

# The Commercial and Financial Chronicle

Reg. U. S. Pat. Office

Volume 172 Number 4931

New York, N. Y., Monday, August 7, 1950

Price 75 Cents a Copy

## General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

### Abitibi Power & Paper Co., Ltd.—Partial Redemption

This company has called for redemption on Sept. 1, 1950, \$1,836,000 of its first mortgage 20-year 3½% bonds, series A, due 1967 at 102% and accrued interest. Payment will be made in Canadian funds at the Royal Bank of Canada in Montreal and at various of the bank's Canadian branches.

#### CONSOLIDATED RESULTS FOR FIRST HALF OF YEAR

Six Months Ended June 30—	1950	1949
Net sales	\$45,048,264	\$42,285,336
Profit before income taxes	10,845,138	8,119,501
Provision for income taxes	4,780,000	3,598,731
Net profit	\$6,065,138	\$4,520,770
Preferred dividends paid	922,831	1,108,954
Common dividends paid	1,241,333	620,632
Common shares outstanding	1,241,694	1,241,694
Earnings per common share	\$4.14	\$2.75

During the six months ended June 30, 1950, the company purchased for cancellation a further 150,557 of the \$1.50 preferred shares at a cost of \$3,658,207. Dividends declared on common shares since Jan. 1, 1950 have been at the rate of \$2 per annum as compared with a rate of \$1 per annum during 1949.—V. 171, p. 649.

### Acme Natural Gas Co.—To Build Pipeline—

The Federal Power Commission on July 28 authorized this company to construct and operate pipeline facilities to supply natural gas to three industrial consumers in the Butler (Pa.) area.

The Commission also directed The Manufacturers Light & Heat Co., to connect its pipeline system with the facilities proposed to be built by Acme and to sell and deliver gas to the latter company. Manufacturers is a subsidiary of The Columbia Gas System, Inc.

Acme's proposed pipeline project, estimated to cost \$539,000, will include approximately 19 miles of 10-inch, 1,200 feet of 8-inch, and 3,800 feet of 6-inch line. Acme will serve Armco Steel Corp., Pullman-Standard Car Manufacturing Co. and Fretz-Moon Tube Co., all of which are now supplied by T. W. Phillips Gas & Oil Co., an affiliate of Acme. The supply of gas available to Phillips no longer permits continuous service to the three industrial customers.

### Adams Franklin Building Corp., Chicago—Partial Redemption—

This corporation has called for redemption on Aug. 15 next, \$75,000 of first mortgage sinking fund cumulative income bonds dated as of Nov. 1, 1934 at 100 and interest. Payment will be made at the American National Bank & Trust Co. of Chicago, trustee and depository, 33 No. LaSalle St., Chicago 90, Ill.—V. 139, p. 270.

### Aeronautical Securities, Inc.—Assets Show Gain—

The corporation on June 30 had net assets equivalent to \$5.94 per share on outstanding capital stock compared with \$4.38 per share a year earlier, an increase of approximately 36%, according to the semi-annual report for the six months ended June 30, 1950.—V. 171, p. 1457.

### Air-Way Electric Appliance Corp.—Earnings—

6 Months Ended June 30—	1950	1949
Sales	\$7,839,537	\$7,265,356
Operating profit	1,364,927	1,020,547
Depreciation	46,319	32,541
Federal taxes on income	576,406	427,691
Net profit	\$742,202	\$560,315
Dividends paid	146,736	110,052
Earnings per common share	\$2.02	\$1.52

Sales for the second quarter amounted to \$3,802,255 against \$4,037,282 in the first quarter of 1950 but profits of the second quarter were slightly greater at \$371,132.—V. 171, p. 2605.

### Akron, Canton & Youngstown RR.—Earnings—

June—	1950	1949	1948	1947
Gross from railway	\$423,738	\$378,834	\$465,755	\$418,496
Net from railway	149,223	20,886	140,243	115,941
Net ry. oper. income	80,700	34,111	79,675	54,282
From Jan. 1—				
Gross from railway	2,367,153	2,483,599	2,885,122	2,611,121
Net from railway	751,168	672,744	1,076,120	879,038
Net ry. oper. income	403,310	317,652	544,971	434,140

—V. 172, p. 1.

### Alabama Great Southern RR.—Earnings—

June—	1950	1949	1948	1947
Gross from railway	\$1,392,396	\$1,297,372	\$1,495,372	\$1,240,122
Net from railway	333,496	272,584	426,351	173,713
Net ry. oper. income	100,852	53,308	191,384	52,806
From Jan. 1—				
Gross from railway	7,962,647	8,068,582	8,877,588	7,850,640
Net from railway	1,810,325	1,771,613	2,304,804	1,518,133
Net ry. oper. income	785,907	776,261	1,167,614	693,411

—V. 172, p. 1.

### Alabama Power Co.—Registers With SEC—

See Southern Co. below.—V. 172, p. 377.

### Alaska-Wrangell Mills, Inc., Seattle, Wash.—Files—

The company on July 27 filed a letter of notification with the SEC covering 9,675 shares of non-voting preferred stock to be offered at par (\$30 per share), without underwriting. The proceeds will be used to buy new equipment.

### Allied Chemical & Dye Corp.—Split Voted—

The stockholders on July 31 approved the proposed four-for-one split in the common stock.

F. J. Emmerich, President, announced that sales in the six months ended June 30, 1950, were approximately \$194,000,000, an increase of 5% over the comparable 1949 period. Sales in the March quarter, previously announced, were about \$91,000,000. June quarter sales of

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about \$103,000,000 represented a gain of about 10% from corresponding period a year ago.

Net income for the first half of this year also increased compared with a year ago, but final figures have not yet been compiled, the meeting was advised.

New certificates for stock representing the four-for-one split will be mailed Sept. 1 to stockholders of record Aug. 1, the company said. Trading in the new shares began on Aug. 2.—V. 172, p. 377.

### American Barge Line Co. (& Subs.)—Earnings—

6 Months Ended June 30—	1950	1949
Net profit after charges	\$975,427	\$573,326
Federal income taxes	392,000	227,001
Net income	\$583,427	\$346,325
Common shares outstanding	330,000	330,000
Earnings per common share	\$1.77	\$1.05

—V. 170, p. 2013.

### American Colortype Co. (& Subs.)—Earnings—

Period End. June 30—	1950—3 Mos.—1949	1950—6 Mos.—1949
Sales	\$4,048,234	\$4,696,273
Earns. before inc. taxes	219,166	399,843
Prov. for income tax	87,600	149,000
Net profit	\$131,566	\$250,843

—V. 171, p. 1781.

### American Diamond Mining Corp., N. Y.—Files With Securities and Exchange Commission—

The company on July 28 filed a letter of notification with the SEC covering 299,000 shares of common stock to be offered at par (\$1 per share), through F. W. MacDonald & Co., Inc. The proceeds will be used for exploration and development of property operated in Murfreesboro, Ark.

### American Encaustic Tiling Co.—Earnings—

Period End. June 30—	1950—3 Mos.—1949	1950—6 Mos.—1949
Sales	\$1,283,103	\$1,110,725
Earns. before inc. taxes	351,117	290,827
Income taxes	138,100	120,400
Profit after taxes	\$193,017	\$170,427
Earnings per share	\$0.30	\$0.26

Malcolm A. Schweiker, President, announced that the expansion program was completed in advance of schedule and the new production unit had been put into operation on July 10. As a result of the expansion the company's output rate will increase about 33%. The backlog of orders continues to be high, and Mr. Schweiker stated that capacity business should continue at least for the remainder of 1950.—V. 171, p. 1781.

### American Fire & Casualty Co., Orlando, Fla.—Files—

The company on July 21 filed a letter of notification with the SEC covering 11,100 shares of common stock to be offered at \$27 per share through the Guardian Credit Corp., Orlando, Fla. The proceeds are for working capital.—V. 166, p. 2206.

### American Gas & Electric Co.—Advances to Unit—

The company on July 23 received SEC authorization to make cash advances on open account to Citizens Heat, Light & Power Co. (Winchester, Ind.) from time to time prior to June 30, 1951, in an aggregate amount not to exceed \$300,000.

Citizens proposed to use the funds for its current construction program.—V. 172, p. 193.

### American Hair & Felt Co.—Earnings—

Six Months Ended June 30—	1950	1949
Net sales	\$5,749,563	\$5,860,504
Cost of sales and other operating expense	4,958,233	5,888,216
Net profit from operations	\$791,330	*\$27,712
Non-operating income	32,069	44,959
Total	\$823,399	\$17,247
Non-operating expense	165	696
Federal and State income taxes	315,588	—
Surplus net profit	\$507,647	\$16,551
Earned per share of common stock	\$2.87	\$0.23

\*Loss.—V. 171, p. 1985.

### American Seating Co. (& Subs.)—Earnings—

Six Months Ended June 30—	1950	1949
Gross sales, less returns and allowances	\$7,614,021	\$12,439,176
Income before Federal income taxes	67,700	1,586,884
Federal income taxes	26,000	603,000
Net income	\$41,700	\$983,684
Earnings per share	\$0.16	\$3.87
Cash dividends	254,108	240,542
Stock dividend	—	262,100

Working capital (current assets minus current liabilities) at June 30, 1950, amounted to \$7,621,870 compared with \$6,999,795 at June 30, 1949, an increase of \$622,075.—V. 171, p. 1882.

### American Service Co.—Earnings—

Period End. June 30—	1950—6 Mos.—1949	1950—12 Mos.—1949
Net sales	\$2,176,421	\$2,174,118
Profit before inc. taxes	\$51,674	45,653
Prov. for Fed. inc. tax	15,000	25,000
Net income	*\$66,674	\$20,659

\*Loss.—V. 170, p. 878.

### American Telephone & Telegraph Co.—Debentures Offered—

Harriman Ripley & Co., Inc., on Aug. 2 publicly offered \$200,000 of 2¾% debentures due Aug. 1, 1980 at 100½ and interest. This offering does not constitute new financing.—V. 172, p. 378.

### Anderson Farmer Corp., Cleveland, O.—Files With Securities and Exchange Commission—

The corporation on July 14 filed a letter of notification with the SEC covering 3,000 shares of 4% cumulative preferred stock (par \$100) to be offered to patrons of Anderson Elevator Co., without underwriting. The proceeds will be used for working capital.

### Arkansas Louisiana Gas Co.—Hearing Sept. 11—

The Federal Power Commission has set a hearing for Sept. 11 on the application of this company for authorization to build pipeline facilities for the purpose of delivering natural gas to the Crossett Lumber Co. for consumption in its plant at Crossett, Ark.—V. 170, p. 1182.

### Arkansas Power & Light Co.—To Sell Gas Properties

The company on July 31 made application to the SEC for authorization to sell all of its gas distribution systems or properties and related facilities to a newly-organized MidSouth Gas Co. for \$1,825,000 cash. MidSouth also undertakes to construct or acquire and operate a gas transmission line to deliver gas fuel supply to a steam generating station of Arkansas presently under construction, and to undertake the construction and operation of facilities which will furnish natural gas service to communities heretofore not supplied with natural gas in the area of the proposed transmission line. Arkansas states that the proceeds from the sale of assets will be reinvested in its business.

According to a companion application filed by Equitable Securities Corp., T. J. Raney & Sons and Womeldorf & Lindsey, the acquisition by MidSouth Gas of the Arkansas gas assets, together with the initial working capital requirements, will require \$2,300,000; and the contemplated additional requirements for construction and working capital.

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lat of MidSouth for the years 1950 and 1951 are estimated at \$7,400,000, \$7,400,000.

The Equitable group propose that the initial cash requirements of MidSouth will be obtained from the sale of sufficient shares of common stock of MidSouth to the Equitable group to raise the net amount of \$800,000 and the sale of \$1,500,000 of 20-year, 3 1/2% first mortgage bonds to institutional investors.

Atlanta & West Point RR.—Earnings—

Table with columns for June, 1950, 1949, 1948, 1947. Rows include Gross from railway, Net from railway, Net ry. oper. income.

Atlantic Coast Line RR.—Offer Terminated—

C. McD. Davis, President, on Aug. 2 announced that the company's modified offer of exchange of its first consolidated mortgage 4% bonds due 1952, for new general mortgage 4% bonds, series A, due March 1, 1950, bearing interest at the rate of 4 1/2% to Sept. 1, 1952, had terminated at the close of business on July 26.

Mr. Davis stated that the offer was declared operative by the directors on May 18, that on May 26 the Interstate Commerce Commission authorized issuance of the new general mortgage bonds, and that at the termination date of the offer 1,082 holders with aggregate holdings of \$27,533,000 of first consolidated bonds had assented to the exchange plan, and that said amount of first consolidated bonds represented 54.28% of the \$50,724,000 of Consolidated Bonds previously outstanding.

The new general mortgage series A bonds were admitted to trading on the New York Stock Exchange on July 27.

EARNINGS FOR JUNE AND FIRST SIX MONTHS

Table with columns for Period End, June 30, 1950-Month-1949, 1950-6 Mos.-1949. Rows include Operating revenues, Net ry. oper. income.

Atlas Powder Co.—Consolidation Approved—

At special meetings of stockholders of this company and Darco Corp. held on July 26, 1950, the merger agreement providing for the merger of Darco Corp. with and into Atlas Powder Co. was adopted.

One of the revisions provides that holders of certificates of common stock, without nominal or par value, will be entitled, after July 31, 1950, upon surrender of such certificates for cancellation, to receive in exchange certificates representing shares of common stock of \$20 par value on the basis of two shares of \$20 par value for each share without nominal or par value.

Another revision provides that holders of certificates of the present 4% cumulative preferred stock of \$100 par value will be entitled, after July 31, 1950, upon surrender of such certificates for cancellation, to receive in exchange certificates representing shares of 4% cumulative preferred stock series A, of \$100 par value, share for share.

Stock certificates of common stock \$20 par value and cumulative preferred stock series A are now available at Empire Trust Co., Transfer Agent 120 Broadway, New York 5, N. Y.—V. 172, p. 105.

Atlas Tack Corp.—Again Warned by Exchange—

For the third time within less than a year, the New York Stock Exchange has warned this corporation that the Exchange will impose disciplinary action on the company for failure to publish earnings statements within the time limits prescribed by the Exchange.

The company's common stock will be suspended from trading on the New York Stock Exchange on Aug. 10 unless earnings for the June quarter are published before noon on Aug. 9, the Exchange stated on Aug. 1.—V. 171, p. 1665.

Axe-Houghton Fund B, Inc.—Registers With SEC—

The corporation on July 27 filed a registration statement with the SEC covering 1,000,000 shares of capital stock (par \$5), to be offered through Axe Securities Corp., New York.—V. 171, p. 686.

(B. T.) Babbitt, Inc. (& Subs.)—Earnings—

Table with columns for Period End, June 30, 1950-3 Mos.-1949, 1950-6 Mos.-1949. Rows include Net sales, Net income, Earnings per share.

Baldwin Locomotive Works—Consolidation Proposed—

The directors of this company and the Lima-Hamilton Corp. have approved the terms of a merger plan, it was announced on Aug. 3.

Under the proposal, which is subject to approval of stockholders of both companies, the new company would be known as the Baldwin-Lima-Hamilton Corp., with assets of \$120,000,000.

The plan, jointly announced by Marvin W. Smith, President of Baldwin, and George A. Rentschler, Chairman of the Executive Committee of Lima-Hamilton, calls for the issuance of stock in the new corporation on a share-for-share basis to Lima-Hamilton stockholders for the assets of that company, subject to its liabilities.

In order to accomplish this, Baldwin plans to increase its authorized common stock from 3,000,000 to 5,000,000 shares. Of the increased authorization 1,940,208 shares would be issued to Lima-Hamilton stockholders for that number of shares now outstanding. After the transfer of assets, Lima-Hamilton Corp. will dissolve and liquidate.

Prior to the consolidation Baldwin will transfer to a subsidiary company its principal "investment" securities consisting of its common stockholdings of the Midvale Co., General Steel Castings Corp., and the net proceeds from the recent sale of its common stock of Flannery Bolt Co., amounting to approximately \$990,000.

Stock of the subsidiary company would be distributed to Baldwin stockholders as a dividend. It is proposed that Mr. Rentschler would be Chairman and Mr. Smith President of the consolidated company.—V. 172, p. 378.

Bath Iron Works Corp.—Backlog Off—

The corporation reports unilled contracts as of June 30 at \$43,830,414, including an estimated \$2,000,000 of design, research and development work not to be performed at the Bath, Me., plant. This compares with \$49,994,649 on March 31, 1950, and \$60,272,929 on June 30, 1949.—V. 171, p. 1782.

Beaumont, Sour Lake & Western Ry.—Earnings—

Table with columns for June, 1950, 1949, 1948, 1947. Rows include Gross from railway, Net from railway, Net ry. oper. income.

Beech Aircraft Corp.—Activates Herington Air Base—

It was announced on July 31 that this corporation had exercised its option to rent the Herington Air Base from the City of Herington, Kansas.

At the present time activities of the corporation will be devoted to the overhaul of the buildings and equipment on the air base for the purpose of putting it in good condition for later productive work. The necessary man power for this rehabilitation work will be secured in Herington.—V. 171, p. 1782.

Bell & Gossett Co.—25% Stock Dividend—

The directors have declared a quarterly dividend of 25 cents per share on the common stock, payable Sept. 1, 1950 to holders of record Aug. 15, 1950.

In addition a 25% stock dividend was declared on the stock of record as of Sept. 15, 1950 payable Oct. 1, 1950. "This has been an unusually good year at Bell & Gossett," E. J. Gossett, President, stated, "and it is my opinion that the dividend already established will be continued."—V. 171, p. 358.

Bettinger Enamel Corp., Waltham, Mass.—Stk. Offered

The corporation on July 28 publicly offered 59,576 shares of common stock (par \$1) at \$3.50 per share. The net proceeds will be used primarily for working capital and for general corporate purposes to provide for the expansion of the corporation's business.

The corporation was incorporated in Massachusetts in 1924 and has an authorized capitalization of 200,000 shares of \$1 par value. Its factory is located in Waltham, Mass., with sales offices located in New York, Syracuse, Washington, Philadelphia, Miami, Detroit and Havana. Officers are: Robert A. Weaver, Jr., President; Frederick D. Shaw, Vice-President and General Manager; and Arthur D. Shaver, Vice-President and Treasurer.

Total sales for 1949 were \$603,712 (approximately one-third of the company's existing capacity), it was announced. The company fabricates steel into its own and customers' products which the company finishes in permanent, colorful, porcelain enamel. It also has already fabricated steel and cast iron on contract.—V. 172, p. 106.

Boeing Airplane Co.—To Step Up Production—

William M. Allen, President, stated that this company has received Air Force notice to start work on "substantial additional quantities" of Boeing military aircraft at its Wichita, Kan., and Seattle and Renton, Wash., plants.

Mr. Allen added that several thousand additional employees will be required within the next several months to meet the stepped-up orders. Present Wichita employment is 10,500. Present employment at Seattle, including the nearby Renton plant, is 18,000.—V. 172, p. 378.

Boston Edison Co.—Earnings Higher—

Table with columns for Period End, June 30, 1950-6 Mos.-1949, 1950-12 Mos.-1949. Rows include Operating revenues, Operating expenses, Depreciation, Uncollectible revenue, Taxes accrued, Net operating income, Non-operating income, Gross income, Int. disc. & rents, etc., Income balance.

Income balance — \$4,336,057 \$4,111,940 \$7,397,284 \$7,120,264 —V. 171, p. 1561.

Bower Roller Bearing Co., Detroit, Mich.—Stock Split

The stockholders on July 27 approved an increase in the number of authorized shares of \$5 par value capital stock from 500,000 to \$1,000,000 and provided further for a split-up of its shares on a 2-for-1 basis, so that the presently outstanding 450,000 shares would become 900,000 shares. Close of business Aug. 4, 1950 was set for the record date for the determination of shareholders entitled to the additional shares. Certificates representing the additional shares will be mailed to shareholders Aug. 15, 1950.

The directors have declared a dividend of 50 cents per share on the increased shares payable on Sept. 20, 1950 to holders of record Sept. 8, 1950. The old stock had received 75 cents per share each quarter.—V. 172, p. 2.

Brockton Edison Co.—Partial Redemption—

This company has called for redemption on Sept. 1, next, \$40,000 of its first mortgage and collateral trust bonds, 3% series due Sept. 1, 1978 at 100% and accrued interest. Payment will be made at the State Street Trust Co., State & Congress Sts., Boston, Mass., or at The Chase National Bank of the City of New York, 11 Broad St., New York, N. Y.—V. 169, p. 698.

Brunswick Pulp & Paper Co.—Notes Placed Privately

—This company, it was announced on Aug. 2, has sold \$2,675,000 of 2 1/2% promissory notes due 1951-55 to a group of banks headed by J. P. Morgan & Co. Incorporated, and a \$7,950,000 3 1/2% sinking fund note due 1970 to New York Life Insurance Co.

The proceeds from the two loans will refinance \$1,800,000 of notes held by the same group of banks and \$3,575,000 of notes held by New York Life. The balance of \$5,250,000 will be used to finance further additions and improvements at the company's plant near Brunswick, Ga.

The entire capital stock of Brunswick Pulp is owned in equal amounts by Scott Paper Co. and Mead Corp. Its entire output of bleached sulphate wood pulp is sold to the two proprietary companies.—V. 170, p. 2582.

Buffalo (N. Y.) Insurance Co.—Offer for Stock—

The stockholders of this company will meet soon to consider an offer of \$520 per share for its 10,000 shares of capital stock by General Insurance Co. of Trieste.—V. 156, p. 1014.

Buffelen Manufacturing Co.—Stocks Placed Privately

—J. Barth & Co. has placed privately 1,945 shares of 5 1/2% cumulative preferred stock (par \$100) and 1,945 shares of common stock (no par) in units of one share of preferred and one share of common stock at \$150 per unit, it was announced last month.

The proceeds have been added to working capital.—V. 171, p. 1666.

Calaveras Cement Co.—Calls 7% Preferred Stock—

This company has called for redemption on Oct. 1, 1950 its remaining 841 shares of 7% preferred stock at \$110 per share, plus \$1.75 of accrued dividends.

Retirement of the 7% preferred will leave the company with only its \$5 par value common stock and a funded debt of about \$1,000,000 of 4 1/2% cumulative income sinking fund debentures outstanding. Its 5% prior preference stock was retired March 31.—V. 171, p. 1882.

California Oregon Power Co.—Bonds Offered—Harri-

man Ripley & Co. Inc. on Aug. 2 publicly offered \$175,000 of first mortgage 2 7/8% bonds due Aug. 1, 1979 at 102 1/4 and interest. This offering does not constitute new financing.—V. 171, p. 2606.

Canadian Pacific Lines in Maine—Earnings—

Table with columns for June, 1950, 1949, 1948, 1947. Rows include Gross from railway, Net from railway, Net ry. oper. income.

Canadian Pacific Lines in Vermont—Earnings—

Table with columns for June, 1950, 1949, 1948, 1947. Rows include Gross from railway, Net from railway, Net ry. oper. income.

Canadian Pacific Ry.—June Earnings—

Table with columns for Period End, June 30, 1950-Month-1949, 1950-6 Mos.-1949. Rows include Gross earnings, Working expenses, Net earnings.

Carney (Tom) Associates, Inc., Great Falls, Mont.—Files With Securities and Exchange Commission—

The company on June 30 filed a letter of notification with the SEC covering 300,000 shares of common stock, to be offered at par (\$1 per share), without underwriting. The proceeds will be used to drill additional oil wells.

Central of Georgia Ry.—Earnings—

Table with columns for June, 1950, 1949, 1948, 1947. Rows include Gross from railway, Net from railway, Net ry. oper. income.

Central Hudson Gas & Electric Corp.—First Natural Gas for Mid-Hudson Valley Turned on—

Ernest R. Acker, President, on July 31 turned a valve to release Texas natural gas into the company's distribution system. The ceremony took place at the new metering and regulating station at Belville, N. Y., just north of Newburgh.

Natural gas will soon flow to customers in Newburgh, Beacon, Poughkeepsie, Kingston and Saugerties, N. Y., as conversion of customer appliances is completed during the next few weeks. Within a few days natural gas will cross the Hudson River by pipe line for the first time.

The entire construction project, including pipe line connections and necessary regulating stations, has cost approximately \$2,000,000. An additional \$600,000 is being spent by the company for conversion of customer appliances for natural gas use. The project was begun in early February, 1950.—V. 172, p. 194.

Central Louisiana Electric Co., Inc.—Stock Offered—

The common stockholders of record July 14 have been given the right to subscribe on or before Aug. 16 for 9,888 shares of additional common stock (par \$10) at \$30 per share, on the basis of one new share for each 12 1/2 shares held.

The Guaranty Bank & Trust Co. of Alexandria, La., is subscription agent.

The company proposes to offer to its employees, officers and directors, the right to subscribe at 3 p.m. (CST), on Aug. 16, 1950, for the shares of additional common stock not subscribed to by the holders of warrants to the extent that such shares are available (but in no event will more than 1,500 shares be so offered), at the subscription price of \$30 per share.

In addition to the preemptive subscription rights mentioned above, stockholders of record July 14, 1950, will be given the further opportunity to subscribe at the same price for the balance of the 9,888 shares of common stock not issued to satisfy the exercise of warrants or sold to employees, officers and directors of the company.

The unsubscribed portion of common stock now offered may be sold by the company at any time at a price or prices of not less than \$30 per share, prior to payment or allowance by the company of such underwriting fees, commissions or discounts and expenses in connection therewith as may be approved by the directors of the company. Such underwriting fees, commissions or discounts and expenses are to be paid from the proceeds of the sale of such unsubscribed shares.

The corporation on July 19 filed a letter of notification with the SEC covering the above 9,888 shares of common stock.

PURPOSE OF ISSUE—The net proceeds of the sale of the shares of common stock now offered will be used to reimburse the treasury of the company in part for the cost of property additions including extensions to its electric transmission and distribution system, and to provide funds for additional construction.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Table with columns for 1st mtge. 3% bonds, ser. A, due July 1, 1980, 1st mtge. 3% U.S. A. notes, due 1951-1983, Common stock, par value \$10 per share.

"The indenture of mortgage dated as of July 1, 1950 to The National Bank of Commerce in New Orleans, as trustee, provides for the issuance of first mortgage bonds in series with an authorized aggregate principal amount of not more than \$100,000,000. Series A is unlimited in aggregate principal amount except as provided in the indenture.

"The company sold privately \$5,500,000 of its first mortgage bonds, series A, 3%, due July 1, 1980, to two insurance companies. This sale was consummated on July 11, 1950. (See below.)

"The company's subsidiary, Louisiana Rural Electric Corp., has applied to the Administrator of the Rural Electrification Administration for additional loans totaling \$750,000.

BOND FINANCING—On July 11, 1950, the company refunded all of its outstanding long-term indebtedness consisting of: \$2,300,000 of first mortgage 3% bonds, series B, due Aug. 1, 1976; \$600,000 of first mortgage 3 1/2% bonds, series C, due Aug. 1, 1976; \$1,200,000 of first mortgage 3% bonds, series D, due Jan. 1, 1979; \$585,000 of 3 1/2% sinking fund debentures, due Dec. 1, 1963; and \$600,000 of 3 3/4% sinking fund debentures, due Aug. 1, 1964, by the issuance and sale, at 100.5% of the principal amount thereof, of \$5,500,000 first mortgage bonds, series A, 3%, due July 1, 1980. New York Life Insurance Co. purchased \$4,500,000 and The Northwestern Mutual Life Insurance Co. purchased \$1,000,000 of these series A bonds.—V. 172, p. 194.

Central Pacific Ry. Co.—Partial Redemption—

This company has called for redemption on Oct. 2, 1950, \$372,000 of first mortgage bonds, series B, 3 1/2%, due February 1, 1965 at 100% and accrued interest. Payment will be made at the company's office, Room 2117, 165 Broadway, New York 6, N. Y.—V. 169, p. 2311.



Central RR. Co. of New Jersey—Earnings—

Table with columns for years 1950, 1949, 1948, 1947. Rows include Gross from railway, Net from railway, Net ry. oper. income, and deficit.

Central RR. Co. of Pennsylvania—Earnings—

Table with columns for years 1950, 1949, 1948, 1947. Rows include Gross from railway, Net from railway, Net ry. oper. income, and deficit.

Central Soya Co., Inc.—Partial Redemption—

The company has called for redemption on Sept. 1, 1950, \$200,000 of 3 3/4% sinking fund debentures at 100%. Payment will be made at The Chase National Bank of the City of New York, 43 Exchange Place, New York, N. Y.

Coupon maturing on Sept. 1, 1950 shall be detached and presented for payment in the usual manner.—V. 171, p. 2603.

Central Telephone Co., Lincoln, Neb.—Registers With Securities and Exchange Commission—

The company on Aug. 2 filed a registration statement with the SEC seeking registration of 97,000 shares of its \$10 par common stock. The stock is to be offered for subscription by holders of outstanding common stock at the rate of one new share for each 13 shares held on the record date.

Net proceeds of the stock sale are to be applied to the payment of a \$850,000 unsecured note held by International Telephone & Telegraph Corp. According to the prospectus, the company has commitments for the sale to institutional investors of \$750,000 of First Mortgage and Collateral Lien Sinking Fund Bonds, 3% due 1975, and, subject to the payment of the foregoing note, also has an agreement with the holders of its \$1,400,000 principal amount of 4 1/2% Sinking Fund Debentures to reduce the interest rate thereon to 4%, increase the amount thereof to \$1,500,000, and extend the maturity thereof to 1965.—V. 171, p. 2606.

Charleston & Western Carolina Ry.—Earnings—

Table with columns for years 1950, 1949, 1948, 1947. Rows include Gross from railway, Net from railway, Net ry. oper. income, and deficit.

Chicago, Burlington & Quincy RR.—Earnings—

Table with columns for years 1950, 1949, 1948, 1947. Rows include Gross from railway, Net from railway, Net ry. oper. income, and deficit.

Chicago, Milwaukee, St. Paul & Pacific RR.—Earnings

Table with columns for years 1950, 1949, 1948, 1947. Rows include Gross from railway, Net from railway, Net ry. oper. income, and deficit.

Chicago, Rock Island & Pacific RR.—Earnings—

Table with columns for years 1950, 1949, 1948, 1947. Rows include Gross from railway, Net from railway, Net ry. oper. income, and deficit.

Chicago, St. Paul, Minneapolis & Omaha Ry.—Earnings

Table with columns for years 1950, 1949, 1948, 1947. Rows include Gross from railway, Net from railway, Net ry. oper. income, and deficit.

Childs Co. (& Subs.)—Reports Profit—Modernization Program Begun—

Table with columns for Quarter Ended, June 30 '50, Mar. 31 '50, June 30 '49. Rows include Net sales, Net profit, and Net loss.

NOTE—Earnings of Louis Sherry, Inc., now a wholly owned subsidiary, are included from the date of its acquisition by Childs on May 16. Even excluding the Louis Sherry operations, Childs was in the black in each of the three months of the second quarter, it was stated.

The Childs Co. has already begun its threefold \$1,000,000 modernization and rehabilitation program which will be completed as rapidly as possible, Charles Crouch, President, said. This program will be financed in part through the sale of certain real estate properties which are not necessary for the operations of the business, it was stated by John J. Bergen, Chairman, who added that the balance would come from other corporate funds.—V. 172, p. 194.

Chrysler Corp.—Pays \$16,000,000 Excise Taxes for June

The corporation turned over to the government \$16,000,000 for excise tax payments for the month of June, according to an announcement made on July 31.

This is not only the largest excise tax payment for one month in the company's history, but also is as much as the company paid in excise taxes during the entire year 1938 or 1939 and more than half of what was paid in the prewar record year of 1941. The previous largest excise tax month in the company's history was September 1949 with a \$13,000,000 payment.—V. 172, p. 379.

Cincinnati New Orleans & Texas Pacific Ry.—Earnings

Table with columns for years 1950, 1949, 1948, 1947. Rows include Gross from railway, Net from railway, Net ry. oper. income, and deficit.

Clinchfield RR.—Earnings—

Table with columns for years 1950, 1949, 1948, 1947. Rows include Gross from railway, Net from railway, Net ry. oper. income, and deficit.

Coca-Cola Bottling Co. of St. Louis—Files—

The company on July 27 filed a letter of notification with the SEC covering 4,000 shares of common stock (par \$1) to be offered at \$25 per share to its employees.—V. 171, p. 2510.

Colorado Interstate Gas Co.—Plans Pipe Line—

The Federal Power Commission has authorized this company and Canadian River Gas Co. to construct pipeline facilities which will carry additional natural gas to the Rocky Mountain market area, but has reopened the record on the proposal of Colorado to acquire and operate Canadian's facilities upon the conditions set forth in the joint application of the two companies.

The Commission reopened the proceeding for hearing of testimony limited to the sole issue of the reasonableness of payments by Colorado to Southwestern Development Co., which controls Canadian. No hearing date was set.

The pipeline facilities involved in the authorization include a 215-mile, 20-inch line extending from the West Panhandle (Texas) Gas Field to Colorado's Kit Carson (Colorado) compressor station.

Estimated cost of the construction program is \$10,160,200, plus an additional investment of approximately \$3,697,400 in production and gathering facilities.—V. 171, p. 847.

Colorado & Southern Ry.—Earnings—

Table with columns for years 1950, 1949, 1948, 1947. Rows include Gross from railway, Net from railway, Net ry. oper. income, and deficit.

Columbia Gas System, Inc.—\$90,000,000 of Debentures Offered—

Morgan Stanley & Co. and 59 associated investment firms offered to the public on Aug. 2 a new issue of \$90,000,000 3% debentures, series B due 1975, at 102.308% plus accrued interest to yield approximately 2.87% to maturity. This issue was awarded to the bankers at competitive bidding on Aug. 1 on their bid of 101.88.

The only other competitive bid, from a group headed by Halsey, Stuart & Co. Inc., named a price of 101.707, also for a 3% coupon. The new debentures are subject to redemption at 103% if redeemed during the 12 months beginning Aug. 1, 1950 and thereafter at prices decreasing to the principal amount if redeemed on or after Aug. 1, 1974. They are also redeemable for the sinking fund at prices ranging from 102.20% to the principal amount.

BUSINESS—The corporation through its operating subsidiaries distributes and sells natural gas at retail in 1,218 communities to more than 1,000,000 residential, commercial and industrial customers. The corporation also sells gas at wholesale to other public utilities for resale. The principal territory served by the System at retail includes large areas in Ohio, Pennsylvania and West Virginia. During 1950 the System will begin serving at wholesale a number of new communities including Baltimore, Md.; Charlottesville and Roanoke, Va.; Harrisburg, Allentown, Reading, Lancaster and Bethlehem, Pa.; and Poughkeepsie, Kingston and Newburgh, N. Y.

The system, an interconnected gas utility unit, operates approximately 32,180 miles of gas transmission, distribution and field gathering lines. As of Dec. 31, 1949 substantial gas reserves were available to the system in the Appalachian fields and under long-term contracts from the southwest producing areas.

UNDERWRITERS—The several underwriters named below have severally agreed to purchase, and the corporation has agreed to sell to them severally, in the respective amounts set forth below, the \$90,000,000 principal amount of new debentures.

List of underwriters and their respective commitments, including Morgan Stanley & Co., T. H. Jones & Co., Keblman & Company, Inc., etc.

PROCEEDS—From the net proceeds realized from the sale of the new debentures, the corporation will redeem, on or about Sept. 9, 1950, \$45,000,000 of 3 1/2% debentures due 1973, \$20,000,000 of 3% debentures due 1974 and \$13,000,000 of 3% debentures due August, 1974. In connection with these redemptions, the corporation will pay redemption premiums aggregating \$3,550,000.

The balance of the net proceeds, amounting to approximately \$9,751,700 (after allowance for duplicate interest and before tax reductions estimated at approximately \$1,510,000, which will be realized by reason of the deductibility for income tax purposes of redemption premiums and other items in connection with the refunding), will be

added to the general funds of the corporation, as were net proceeds of approximately \$3,695,000 realized from the sale in January, 1950 of shares of common stock and \$17,975,000 realized from the sale in June, 1950 of 3% debentures, series A due 1975. It is presently estimated that such general funds will be adequate for the 1950 construction and gas storage program of Columbia Gas System which will involve net expenditures presently estimated at \$43,531,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Table comparing Authorized and Outstanding amounts for 3% debts, series A due 1975, 3% debts, series B due 1975, and Common stock.

\*No additional debentures of these series may be issued. However, additional debentures of other series may be issued in unlimited amounts under the corporation's indenture dated as of June 1, 1950, subject to the restrictions provided therein.

To Increase Holdings of Unit—

This corporation and Columbia Engineering Corp., a subsidiary on July 28 applied to the SEC for an order authorizing the sale by Engineering and the purchase by Columbia Gas of 2,500 additional shares of Engineering's common stock, \$100 par, at \$100 per share. From the proceeds, Engineering will repay \$150,000 of temporary advances from Columbia; purchase \$45,000 of additional office equipment; and apply the balance to working capital.

The Home Gas Co. (Pittsburgh) and its parent, The Columbia Gas System, Inc., have applied to the SEC for an order authorizing Home to issue and sell to Columbia Gas \$600,000 of 3 1/4% installment promissory notes to finance its 1950 construction program. The notes are to be paid in equal annual installments on Feb. 15 of each of the years 1952 to 1976, inclusive.

The SEC has given interested persons until Aug. 10 to request a hearing upon the two applications.

Loan to Subsidiaries Proposed—

This corporation and its subsidiary, Natural Gas Co. of West Virginia on July 31 made application to the SEC for an order authorizing \$1,400,000 of borrowings by Natural Gas from Columbia on the former's 3 1/4% installment promissory notes, due 1952 to 1976. The funds would be utilized by Natural Gas to finance its 1950 construction program.

This corporation and its Pittsburgh subsidiary, Cumberland & Allegheny Gas Co., have applied to the SEC for an order authorizing Cumberland to issue and sell to Columbia \$1,000,000 of 3 1/4% installment promissory notes.

Proceeds of the sale of the notes would be utilized by Cumberland to finance its 1950 construction program; and the notes would be paid in equal annual installments on Feb. 14 of each of the years 1952 to 1976, inclusive.

The SEC has given interested persons until Aug. 10, 1950, to request a hearing.—V. 172, p. 379.

Community Finance, Inc., Newark, N. J.—Files With Securities and Exchange Commission—

The corporation on July 26 filed a letter of notification with the SEC covering \$100,000 of 6% cumulative preferred debentures due in 20 years from date of issue. The proceeds will be used to make loans. No underwriting involved.

Conrac, Inc., Glendora, Calif.—Files With SEC—

The company on July 28 filed a letter of notification with the SEC covering 96,000 shares of capital stock to be offered at par (\$50 per share), without underwriting. The proceeds will be used to pay debt and for working capital.

Continental Baking Co.—Chairman Dies—

M. Lee Marshall, Chairman of the Board of this company and Chairman of American Bakers Association, died on Aug. 1 at his home in New York City of heart attack. He was also Trustee of American Bakers Foundation and a director of American Bakers Institute, as well as trustee of Mississippi Valley College in Marshall, Mo.

CONSOLIDATED INCOME ACCOUNT

Table showing consolidated income account for 26 weeks ended, comparing July 1, '50 and June 25, '49. Rows include Net sales, Profit before income taxes, Dividends on preferred stock, etc.

—V. 170, p. 1596.

Continental Refrigeration Corp., N. Y. — Files With Securities and Exchange Commission—

The corporation on July 23 filed a letter of notification with the SEC covering \$250,000 of 6% 5-year income notes dated June 1, 1950 to be issued at par through the National Investors Service, New York. The proceeds will be used to pay expenses incurred in prosecuting infringement actions under patent and for commercialization of patent.

Danciger Oil & Refining Co.—Offer for Minority Stock—

See Southern Production Co., Inc. below.—V. 172, p. 379.

Darden Associates, Inc., Washington, D. C.—Files—

The company on July 28 filed a letter of notification with the SEC covering 2,000 units of interest, to be offered at \$150 per unit, without underwriting. The proceeds are to be used for working capital.

Davis Manufacturing, Inc.—Exchange of Stock—

In connection with the acquisition of the assets of this company by Skyline Corp. last March, it is announced that one share of Skyline stock was issued in exchange for each share of Davis stock.—V. 171, p. 1783.

Dawbarn Brothers, Inc., Waynesboro, Va.—Files—

The corporation on July 24 filed a letter of notification with the SEC covering \$25,000 of debenture bonds and 310 shares of capital stock (par \$1), the bonds to be offered in principal amount of \$1,000 each and the stock at par, without underwriting. The proceeds are to be used for operating expenses.

Deep Rock Oil Corp.—Earnings—

Table with columns for 6 Months Ended June 30, 1950, 1949. Rows include Sales, Net earnings, Net earnings per share.

The increase in earnings reflects a net capital gain of \$453,000 from the previously reported sale of part of Deep Rock's interest in American Independent Oil Co.—V. 171, p. 1992.

Delaware, Lackawanna & Western RR.—Exchange Offer Extended—

The holders of the Morris & Essex RR. Co. construction mortgage gold bonds, series A and series B, due Nov. 1, 1955, who have not yet accepted the offer of exchange dated May 26, 1950, have been notified that the company has, pursuant to action of its Board of



Managers, extended the termination date of said offer of exchange to the close of business on Sept. 15, 1950.

Holders of construction mortgage bonds, therefore, who have not yet accepted the offer may still do so, even though the offer has heretofore been declared effective.

Construction mortgage bonds together with all appurtenant un-matured interest coupons and letter of transmittal and acceptance should be delivered to The First National Bank of the City of New York, 2 Wall St., New York 15, N. Y., exchange agent.

The stockholders of D. L. & W. RR., at a special meeting held Aug. 1, approved the issuance of Pennsylvania Division bonds in connection with the refunding of the \$19,356,000 outstanding Morris & Essex RR. Co. construction mortgage bonds due in 1955.

Authorization voted by the stockholders includes up to \$12,000,000 Pennsylvania Division first mortgage bonds and up to \$11,613,600 of Pennsylvania Division refunding mortgage and collateral trust bonds.

The proposal provides that a Morris & Essex holder of a \$1,000 bond will receive in exchange \$400 in cash and \$600 in Pennsylvania Division refunding mortgage and collateral trust bonds. Coupon rates will be the same as on those on outstanding bonds exchanged.

William White, President, said that July net would be below that of the previous month due to industrial vacations but that it would show improvement over the same month a year ago. He said the road plans to acquire 500 additional gondola cars.—V. 172, p. 380.

**Delaware Power & Light Co.—Financing Expected—**

This company is expected to be in the market this fall with an offering of bonds to complete its 1950 financing program. Earlier this year, the company estimated this year's construction program at \$25,000,000, of which \$17,000,000 to \$19,000,000 was to be provided through the sale of securities. In April, company sold \$4,700,000 of common stock in an offering to its shareholders, leaving approximately \$12,000,000 to \$14,000,000 to be raised through further financing.

Stuart Cooper, President, disclosed in a letter to stockholders that no major financing is expected to be required for several years after completion of the 1.50 program. In the first half of this year, expenditures for construction amounted to \$10,544,000, including work on the new Edge Moor generating plant at Wilmington and the addition to the Vienna plant of the company's Maryland subsidiary.—V. 172, p. 9.

**Devoe & Reynolds Co., Inc.—Partial Redemption—**

A total of \$140,000 of 20-year 2 1/2% sinking fund debentures, due Oct. 1, 1955, have been drawn by lot for redemption on Sept. 1, 1950, through operation of the sinking fund. Payment at 100% and accrued interest will be made at Guaranty Trust Co. of New York, trustee, 140 Broadway, New York 15, N. Y.—V. 171, p. 1459.

**Detroit & Mackinac Ry.—Earnings—**

June—	1950	1949	1948	1947
Gross from railway	\$2,047,272	\$1,587,727	\$2,033,230	\$1,501,196
Net from railway	1,151,121	617,707	1,044,410	60,927
Net ry. oper. income	65,793	33,625	67,380	26,888
From Jan. 1—				
Gross from railway	913,103	884,968	1,048,384	844,493
Net from railway	3,363,737	290,433	468,596	372,805
Net ry. oper. income	225,740	170,284	284,524	201,611

**Detroit, Toledo & Ironton RR.—Earnings—**

June—	1950	1949	1948	1947
Gross from railway	\$1,527,515	\$1,138,121	\$1,246,293	\$977,482
Net from railway	630,412	277,616	513,093	383,881
Net ry. oper. income	313,085	107,620	277,353	206,924
From Jan. 1—				
Gross from railway	8,890,708	7,991,967	7,648,089	6,781,175
Net from railway	3,706,559	3,187,711	2,942,123	3,064,107
Net ry. oper. income	1,977,698	1,640,157	1,529,111	1,646,567

**Detroit & Toledo Shore Line RR.—Earnings—**

June—	1950	1949	1948	1947
Gross from railway	\$534,054	\$455,848	\$510,034	\$391,506
Net from railway	213,245	155,380	237,526	153,126
Net ry. oper. income	71,035	40,746	77,518	41,965
From Jan. 1—				
Gross from railway	3,721,072	3,282,671	3,364,678	2,947,196
Net from railway	1,773,325	1,565,704	1,724,575	1,479,056
Net ry. oper. income	611,727	569,127	567,451	520,216

**Diana Stores Corp.—Note Placed Privately—**It was announced on Aug. 1 that this corporation has placed privately through Van Alstyne, Noel & Co. a \$2,000,000 promissory note due July 31, 1962. The issue was sold to John Hancock Mutual Life Insurance Co. Harry Greenberg, President, said the proceeds will be used to retire the \$900,000 balance of 3% term notes, due 1954, held by banks, and for additional working capital needed for the company's expansion program.—V. 172, p. 194.

**Diesel Power, Inc., Pittsburgh, Pa.—Files With SEC—**

The corporation on July 28 filed a letter of notification with the SEC covering 25,000 shares of common stock to be offered at par (\$1 per share) to common stockholders during a 10-day period, up to 100 shares each, with Graham & Co., Pittsburgh, as underwriters. The proceeds will be used to expand production and for working capital.—V. 170, p. 981.

**Dividend Shares, Inc.—Registers With SEC—**

The corporation on July 27 filed a registration statement with the SEC covering 6,000,000 shares of capital stock (par 25 cents) to be offered through Calvin Bullock, New York.

**Net Asset Value per Share—**

The corporation on Aug. 1 announced that net assets on June 30 totaled \$77,743,380, equal to \$1.57 per share on 49,653,714 outstanding shares. These compared with total net assets of \$78,084,552 on March 31, 1950, equal to \$1.55 per share on the 49,528,035 shares then outstanding, and with \$60,824,300 on June 30, 1949, equivalent to \$1.31 per share on the 46,303,180 shares outstanding on that date.—V. 171, p. 2302.

**Draper Corp.—Stock Split Approved—**

The stockholders, having approved a proposed three for one split of the corporation's no par capital stock to be effected by the distribution of two additional shares of that stock for each share held of record at the close of business on July 28, 1950, at Boston, the New York Curb Exchange on Aug. 3 announced that this issue would be quoted ex-distribution at the market opening on Aug. 4, 1950. Stockholders approved the proposal on Aug. 1.—V. 172, p. 380.

**(Allen B.) Du Mont Laboratories, Inc.—Price Increases**

A price increase on du Mont television sets ranging up to approximately 10% on all current models will go into effect on Sept. 1, 1950, it was declared on July 28 by Walter L. Stickel, National Sales Manager for the corporation's Receiver Sales Division.—V. 172, p. 195.

**Duluth, Missabe & Iron Range Ry.—Earnings—**

June—	1950	1949	1948	1947
Gross from railway	\$6,347,522	\$6,257,000	\$6,343,448	\$5,260,007
Net from railway	2,770,876	3,470,648	3,750,453	3,254,752
Net ry. oper. income	3,040,391	1,785,391	2,108,515	1,790,434
From Jan. 1—				
Gross from railway	13,537,815	19,238,005	17,487,254	13,627,948
Net from railway	2,011,260	6,286,895	6,166,505	4,704,337
Net ry. oper. income	479,518	2,943,077	2,899,245	2,192,834

**East Ohio Gas Co.—Stock to Parent—**

The SEC on July 27 issued an order authorizing this company to issue and sell to its parent, Consolidated Natural Gas Co., an additional 25,000 shares of its \$100 par common stock for a cash consideration of \$2,500,000.

Proceeds of the stock sale would be utilized by East Ohio to provide larger underground gas storage capacity.—V. 172, p. 107.

**Eastern Gas & Fuel Associates (& Subs.)—Earnings—**

12 Months Ended June 30—	1950	1949
Total consolidated income	\$12,372,419	\$22,965,466
Provision for income taxes	1,206,790	5,707,127
Depreciation and depletion	5,864,596	5,738,655
Interest and debt discount	2,234,523	1,951,287
Net income	\$3,066,510	\$9,538,397
Div. requirements on 4 1/2% prior pref. stock	1,108,727	1,108,727
Balance applicable to 6% preferred stock	\$1,957,783	\$8,459,670
Earned per share of 6% preferred stock	\$5.23	\$22.61

**Eastern Stainless Steel Corp.—Rights—**

Contingent upon effective registration under the Securities Act of 1933, and the making of an offer by the corporation, holders of capital stock of record at the close of business on Aug. 8, 1950, or such later date on which such registration becomes effective, shall have the right to subscribe, on or before Aug. 23, 1950, for capital stock of \$5 par value, to the extent of one share for each three shares held. The subscription price is to be determined shortly before the offering is made.—V. 172, p. 10.

**Empire District Electric Co.—Partial Redemption—**

The company has called for redemption on Sept. 1, next, through the operation of the sinking fund, \$53,000 of first mortgage 3 1/2% bonds, series due 1969, at 105.8% and interest. Payment will be made at the Harris Trust and Savings Bank, co-trustee, 115 West Monroe Street, Chicago, Ill.—V. 171, p. 2096.

**Erie RR.—Earnings—**

June—	1950	1949	1948	1947
Gross from railway	\$13,759,868	\$12,610,919	\$14,778,348	\$12,204,420
Net from railway	3,400,319	2,015,176	3,820,821	2,514,339
Net ry. oper. income	1,527,515	679,222	1,111,602	804,623
From Jan. 1—				
Gross from railway	76,440,559	75,805,525	85,354,842	73,422,437
Net from railway	18,553,475	13,638,545	20,835,183	15,441,063
Net ry. oper. income	8,423,750	5,292,737	8,623,338	5,583,358

**Fairchild Engine & Airplane Corp.—Receives Order—**

An Air Force contract has been signed for a substantial additional number of Fairchild C-119 Packets, twin-engine troop and cargo transport planes, Ben O. Howard, General Manager of the Fairchild Aircraft Division, announced July 31.—V. 171, p. 2608.

**Federal Services Finance Corp., Washington, D. C.—Files With Securities and Exchange Commission—**

The corporation on July 21 filed a letter of notification with the SEC covering 3,000 shares of 5% convertible preferred stock, series B, to be offered at par (\$100 per share) through Mackall & Coe, Washington, D. C. The proceeds are to be used to redeem 6% preferred stock and the balance added to general funds.—V. 170, p. 302.

**First Investors Shares Corp.—Calls 6% Bonds—**

There have been called for redemption on Sept. 15, 1950, all of the outstanding 6% convertible debenture bonds due Sept. 15, 1954, at 105 and interest. Payment will be made at the Title Guarantee & Trust Co., trustee, 176 Broadway, New York, N. Y. The said debentures may be converted, but not later than at the close of business on Sept. 12, 1950, into common stock of the company.—V. 171, p. 359.

**Florida East Coast Ry.—Earnings—**

June—	1950	1949	1948	1947
Gross from railway	\$1,618,326	\$1,443,189	\$1,807,035	\$1,701,680
Net from railway	*17,817	*196,213	*97,382	*42,717
Net ry. oper. income	*25,219	*399,638	22,082	*232,703
From Jan. 1—				
Gross from railway	15,351,756	15,576,955	16,718,437	15,186,616
Net from railway	3,956,272	3,562,717	3,827,073	3,371,462
Net ry. oper. income	2,151,698	1,289,227	2,147,488	1,597,658

**Fort Worth & Denver City Ry.—Earnings—**

June—	1950	1949	1948	1947
Gross from railway	\$1,704,297	\$1,625,990	\$1,746,122	\$1,286,728
Net from railway	533,813	535,664	679,111	312,046
Net ry. oper. income	243,404	296,570	380,605	113,110
From Jan. 1—				
Gross from railway	8,697,915	7,353,581	7,504,388	6,019,584
Net from railway	2,835,128	1,662,027	1,806,983	1,242,072
Net ry. oper. income	1,386,842	764,086	864,238	545,059

**Fundamental Investors, Inc.—Net Asset Value Up—**

An \$8,795,000 increase in assets was reported by this fund for the six months ended June 30, 1950, or from a total of \$55,420,988 at Dec. 31, 1949, to \$64,216,080 at June 30, 1950, up 16%. In the same period the number of stockholders increased 19% from 18,126 to 21,619. Net asset value per share on June 30, 1950, was \$15.31, as against \$14.93 on Dec. 31, 1949, and \$12.26 on June 30, 1949.—V. 171, p. 2511.

**Gate City Steel Works, Inc. of Omaha, Neb.—Debentures Sold—**

The First Trust Co. of Lincoln, Neb., on July 21 publicly offered \$95,000 of 5 1/2% subordinated debentures due May 1, 1959, at 104, net, the proceeds going to individual debenture holders.—V. 172, p. 380.

**General Cable Corp.—Earnings—**

Six Months Ended June 30—	1950	1949
Gross profit on sales, before depreciation	\$2,689,825	\$3,602,653
Net profit before Federal income taxes	1,162,000	1,874,505
Provision for Federal income taxes	435,000	715,000
Net income	\$727,000	\$1,159,505

**General Electric Co.—Unit Breaks Records—**

Sales results and production of Hotpoint, Inc., an affiliate for the first six months of 1950 surpassed all previous records for the company by approximately 25%, James J. Nance, President, said July 27. Operating seven plants in the Chicago area the company's outputs have been at continuous peaks since production was resumed following the steel strike of last December. An eighth plant for the production of refrigerators is now under construction with work proceeding on schedule, Mr. Nance said. Barring unforeseen delays first production will come from this facility in mid-1951.—V. 172, p. 291.

**General Mills, Inc.—Reports Highest Earnings in Its History—**

Harry A. Bullis, Chairman of the Board, July 28, said in part: "In the 12 months which make up the fiscal year for General Mills, June 1, 1949, to May 31, 1950, the corporation had earnings of \$13,251,218, the highest in its history. These compare with \$11,654,704 in 1948-49 and \$13,068,000 in 1947-48. We returned the entire remaining \$9,400,000 of our debentures. A special dividend of 50 cents a share was declared in 1949-50, as compared to a special dividend of 25 cents

the year before. Consequently, for the present, the common stock of the company is paying \$2.50 a year in dividends.

We established a new record in payments to employees. Wages, salaries, and retirement benefits were \$45,568,000, an increase of \$1,846,000 over last year.

At the close of business on May 31, 1950, we had total working capital of \$54,245,810. Our current ratio was 3.189. Out of earnings of \$13,251,218 a total of \$6,443,249 was paid in dividends leaving \$6,807,969 available for reinvestment in the business. Investment in total plant and equipment facilities in 1949-50 was \$2,022,870.

**COMPARATIVE INCOME STATEMENT YEARS ENDED MAY 31**

	1950	1949	1948
Sales of products and services	395,834,706	410,646,564	458,473,576
Cost of products and services sold	321,019,863	342,078,512	385,565,136
Provision for possible inventory losses	4,586,534	4,109,365	5,199,969
Interest	490,795	437,936	580,862
Depreciation of plant	2,791,053	2,431,649	2,180,970
Selling, gen. and admin. expense	49,389,469	46,421,044	44,675,373
Contribs. to employees' retire. syst.	1,673,402	1,633,433	2,103,373
Profit sharing distribution	235,500	785,367	783,362
Prov. for Fed. & for. taxes on inc.	7,570,000	6,201,952	8,996,474
Net earnings	13,251,218	11,654,036	13,068,057
Preferred dividends	1,434,212	1,443,871	1,444,763
Common dividends	5,009,037	4,490,148	4,469,223
Earnings per common share	\$5.87	\$5.11	\$5.83

**COMPARATIVE CONSOLIDATED BALANCE SHEET, MAY 31**

ASSETS—	1950	1949	1948
Cash	\$14,789,016	\$14,456,690	\$21,471,865
U. S. Govt. obligations	6,999,094	16,980,732	—
Drafts and acceptances	4,170,009	3,853,402	4,534,023
Notes and accounts receivable (net)	19,969,312	17,770,512	21,791,175
Advances on grain purchases, etc.	1,560,233	1,522,695	1,535,191
Inventories (net)	30,096,854	23,291,843	31,896,107
Prepaid expenses and diff'd charges	5,254,688	4,376,701	3,765,939
Invests. in other companies, etc.	345,350	455,383	1,402,186
Land, bldgs. and equipment (net)	43,558,312	44,422,409	38,451,231
Goodwill, trademarks, trade names, and water power rights	1	1	1
Total	126,730,109	127,130,968	124,847,738

LIABILITIES—	1950	1949	1948
Accts. pay. and accord. exps. (other than taxes)	10,125,018	10,167,188	10,378,900
Accrued taxes	10,912,069	9,446,787	11,888,900
Unpaid accts. of officers and empl.	1,928,115	1,701,007	1,453,489
Dividends payable	1,360,566	839,834	1,857,608
Funded debt	—	9,500,000	9,600,000
Reserves for general contingencies	—	—	2,287,637
Reserves for self-insurance	1,296,089	1,264,563	1,306,493
Reserve for other purposes	1,154,956	1,046,262	937,139
3% cum. conv. preferred stock (\$100 par)	9,149,200	9,949,500	9,996,900
5% cum. pfd. stock (\$100 par)	22,147,300	22,147,300	22,147,300
Common stock	25,565,927	24,765,627	16,695,060
Capital surplus	—	—	8,023,166
Earned surplus	43,090,889	36,232,900	28,275,246
Total	126,730,109	127,130,968	124,847,738

\*Represented by 2,012,178 no par shares in 1950; 1,996,172 no par shares in 1949, and 1,995,224 no par shares in 1948.—V. 171, p. 2339.

**General Motors Corp.—Output by Divisions—**

Period End. July 31—	1950—Month—	1949	1950—6 Mos.—	1949
Chevrolet—				
Passenger	131,428	109,871	883,362	820,914
Trucks	41,585	29,233	292,499	249,985
Pontiac—				
Passenger				



Gould-National Batteries, Inc.—Name Effective—

See National Battery Co. below.—V. 172, p. 195.

Governor Clinton Co., Inc.—Calls Bonds—

This company has called for redemption on Sept. 1, 1950 all of its outstanding 15-year mortgage bonds due Sept. 1, 1952 at 100% and interest. Payment will be made at the Sterling National Bank & Trust Co. of New York, 122 East 42nd St., New York 17, N. Y.—V. 171, p. 848.

Granite City Steel Co.—Registers With SEC—

The company on July 31 filed a registration statement with the SEC covering 99,446 shares of its common stock (without par value). The company proposes to offer the stock for subscription by common stockholders on the basis of one share for each four held. The record date, subscription price and underwriting terms are to be supplied by amendment. Merrill Lynch, Pierce, Fenner & Beane is named as the principal underwriter. The proceeds of the stock sale are to be added to the general funds of the company available for general corporate purposes, including the current program to further enlarge and improve existing facilities.—V. 172, p. 380.

Great Northern Ry.—Equipment Certificates Offered—

Halsey, Stuart & Co. Inc. and associates offered on Aug. 3, \$14,130,000 2 3/4% equipment trust certificates maturing semi-annually from Feb. 1, 1951 to Aug. 1, 1965, inclusive. Issued under the Philadelphia Plan, the certificates were offered, subject to approval of the Interstate Commerce Commission, at prices to yield from 1.40% to 2.625%. The bankers were awarded the certificates Aug. 2 on their bid of 99.379.

Other bids, also for 2 3/4%, were received as follows: Salomon Bros. & Hutzler, 99.2679; and Wood, Struthers & Co., 99.1167. Proceeds from the sale of the certificates will be used to provide for the following new standard-gauge railroad equipment, estimated to cost approximately \$17,688,000; 23 Diesel-electric road-switching locomotives; 10-Diesel-electric freight locomotive type "A" lead units; 3 Diesel-electric freight locomotive type "B" booster units; 6 Diesel-electric passenger locomotive type "A" lead units; 2 Diesel-electric passenger locomotive type "B" booster units; 3 all steel, 48 seat air conditioned coaches; 38 all steel air conditioned sleeping cars; 1 all steel, air conditioned observation-sleeping car; 36 all steel passenger cars of various types; and 3 Diesel-electric switching locomotives for use at Vancouver, British Columbia.

EARNINGS FOR JUNE AND FIRST SIX MONTHS. Table with columns for 1950, 1949, 1948, 1947. Rows include Gross from railway, Net from railway, Net ry. oper. income, etc.

Green Bay & Western RR.—Earnings—

Earnings table for Green Bay & Western RR. Columns for 1950, 1949, 1948, 1947. Rows include Gross from railway, Net from railway, Net ry. oper. income, etc.

Growth Companies, Inc.—Common Stock Offered—

Public offering of 300,000 shares of common stock of this new open-end diversified mutual fund was made on Aug. 2 by Growth Companies Management Corp., sponsor of the fund, with principal offices in Philadelphia, Pa. The shares were offered initially at \$9.84 per share and this price remained unchanged for 24 hours following the initial offering, as the sponsor company announced that no investment of Growth Companies, Inc., monies would be made during this 24-hour period. Thereafter, the price will vary with any change in net asset value. Net assets of the fund consisted of a cash balance of \$256,500, or \$9 per share. Shares of the fund are tax free in Pennsylvania. The new fund, according to the prospectus, will invest for the most part in common stock of companies believed by the directors to possess more than ordinary possibilities for growth. Primary object of the fund is described as capital gain.—V. 171, p. 2609.

Gulf Atlantic Transportation Co., Jacksonville, Fla.—Statement Withdrawn—

The registration statement filed on May 27, 1949 covering 620,000 shares of class A participating stock (par \$1) and 270,000 shares of common stock (par 25 cents) was withdrawn on July 31, 1950.—V. 170, p. 983.

Hamilton Watch Co.—Earnings—

Earnings table for Hamilton Watch Co. Columns for 1950-3 Mos.-1949, 1950-5 Mos.-1949. Rows include Gross earnings, Profit before inc. taxes, State & Fed. inc. taxes, Net income, Earnings per com. share.

Harshaw Chemical Co.—Earnings—

Earnings table for Harshaw Chemical Co. Columns for 1950, 1949. Rows include Profit before Federal taxes on income, Federal taxes on income (estimated), Net profit.

Hastings Manufacturing Co.—Stock Listing Approved

The Board of Governors of the New York Curb Exchange on Aug. 2 approved the listing of 1,055,700 shares of issued and outstanding common stock (par \$2).—V. 172, p. 381.

Hirst-Chichagof Mining Co., Seattle, Wash.—Files—

The company on July 29 filed a letter of notification with the SEC covering 400,000 shares of common stock to be offered at 50 cents per share through H. B. Houston, licensed broker, Spokane, Wash. The proceeds are for working capital.

Hotels Statler Co., Inc.—To Build New Hotel—

It is announced that a 450-room hotel will be built next year in Hartford, Conn., by this company. Total cost of the project is estimated at \$5,000,000. The financing of the new hotel will be handled entirely by the Travelers Insurance Co. and the Etna Life Insurance Co. The new hotel, which will be the 11th in the Statler group, will be 16 stories high and will incorporate the latest innovations in hotel design.—V. 171, p. 2400.

Hudson & Manhattan RR.—No Interest Payment—

The directors have decided that no interest be paid Oct. 1 on the 5% adjustment income mortgage bonds. The decision was based on the company's earnings record during the first six months this year. The last payment was \$2.50 per \$1,000 bond on April 1. That was made from the carry-over of surplus income of periods prior to 1949. At the end of last year the cumulative unpaid and undeclared interest in arrears on the bonds amounted to 42.25%, or \$7,103,579.—V. 172, p. 11.

Hytron Radio & Electronics Corp. (& Subs.)—Earnings—

Earnings table for Hytron Radio & Electronics Corp. Columns for 1950, 1949. Rows include Six Months Ended June 30, Sales, Net income after Federal income taxes.

Illinois Central RR.—To Purchase Sterling Bonds—

The company will purchase for redemption its first mortgage gold sterling 3% bonds, due March 1, 1951, and its sterling 4% bonds, due April 1, 1951, according to A. B. Hutlig, Treasurer. The bonds may be redeemed in London, England, at Baring Brothers & Co. at the face value of £200 per bond plus interest to maturity. They may also be redeemed in the United States at \$500 per £200 bond, plus interest to maturity, on presentation to Guaranty Trust Co. of New York. Offer to purchase the bonds expires Oct. 31, 1950. There are outstanding 399 bonds of the 4% issue and 328 of the 3% bonds.—V. 172, p. 381.

Indiana Gas & Water Co., Inc.—Registers With SEC—

The company on July 28 filed a registration statement with the SEC covering \$9,500,000 of fire mortgage bonds, series A, due Sept. 1, 1960, which are to be offered for sale at competitive bidding. Net proceeds of the bond sale, together with other funds, are to be applied, to the extent required, to the redemption of the principal of and premium and interest to the redemption date on \$5,520,000 of first mortgage bonds, 3 1/2% series, due Sept. 1, 1970, at 104.25%; \$3,000,000 of first mortgage bonds, 3% series, due Jan. 1, 1972, at 103.625%; \$990,000 of first mortgage bonds, 3% series, due Nov. 1, 1972, at 102.75%; and \$2,000,000 of first mortgage bonds, 3% series, due Aug. 1, 1974, at 103.72%. The balance of the funds, estimated at \$602,911, will be added to the general funds of the company and will be used for general corporate purposes.—V. 172, p. 381.

Indiana Harbor Belt RR.—Earnings—

Earnings table for Indiana Harbor Belt RR. Columns for 1950-Month-1949, 1950-6 Mos.-1949. Rows include Period End, June 30, Ry. oper. revenues, Net ry. oper. income, Net inc. after div. chgs.

Interlake Iron Corp. (& Subs.)—Earnings—

Earnings table for Interlake Iron Corp. Columns for 1950, 1949. Rows include 6 Months Ended June 30, Net sales and revenues, Profit before income taxes, Federal income taxes (estimated), Net income, Earnings per share.

E. L. Clair, President, stated that demand for iron continues to be very strong and that all of the company's plants, located at Chicago, Toledo, Erie and Duluth, are operating at capacity.—V. 171, p. 360.

International Great Northern RR.—Earnings—

Earnings table for International Great Northern RR. Columns for 1950, 1949, 1948, 1947. Rows include June, Gross from railway, Net from railway, Net ry. oper. income, etc.

International Lead & Copper Co., Idaho Falls, Ida.—Files With SEC—

The company on July 27 filed a letter of notification with the SEC covering 300,000 shares of capital stock to be issued at par (50 cents per share), without underwriting. The proceeds will be used for working capital.

International Rys. of Central America—Earnings—

Earnings table for International Rys. of Central America. Columns for 1950-Month-1949, 1950-6 Mos.-1949. Rows include Period End, June 30, Railway oper. revs., Net rev. from ry. ops., Inc. avail. for div. chgs., Net income.

International Uranium Corp., N. Y.—Files With SEC—

The corporation on July 14 filed a letter of notification with the SEC covering 20,000 shares of capital stock to be offered at 25 cents per share, without underwriting. The proceeds are for mining operations.

Investors Telephone Co.—Bonds Privately Placed—

The company, it was announced on Aug. 4, has completed the sale to Metropolitan Life Insurance Co., and Mutual Life Insurance Co. of New York of \$4,500,000 collateral trust 3% bonds, series A, due June 1, 1960, through Granbery, Marache & Co. The proceeds will be used to retire existing indebtedness of this company and its subsidiaries, and will provide it with funds for additional construction.—V. 171, p. 2400.

(The) Johnston Mutual Fund Inc.—Assets Higher—

The net assets of the Fund increased during the half year ended June 30, 1950 from \$51,520 to \$67,860. At the end of the period the net asset value per share was \$25.70, as compared with \$25.74 per share on Dec. 31, 1949 and \$23.42 on June 30, 1949.—V. 171, p. 1735.

Kaiser Aluminum & Chemical Corp.—20% Stock Div.

The directors on July 27 authorized a 20% stock dividend. This is subject to obtaining a permit from the California State Corporation Commissioner authorizing issuance of 520,000 additional shares. On this basis each stockholder of record on Aug. 14, 1950 will receive one additional share for each five shares held. The directors at the same time raised the regular quarterly cash dividend to 32 1/2 cents per share on the total number of shares to be outstanding after the increase. This is equivalent to a 30% increase, since the former dividend rate was 30 cents per share quarterly on the present 2,600,000 shares outstanding. The 32 1/2 cent dividend will be paid on the 520,000 additional shares to be issued as well as the 2,600,000 now outstanding. Both the cash and stock dividends would be payable on Aug. 31—the cash dividends being payable to stockholders of record on Aug. 15.—V. 171, p. 5.

Kansas City Southern Ry.—To Issue Equipments—

It is reported that the company plans to receive bids on or about Aug. 23 for the purchase from it of approximately \$3,000,000 of equipment trust certificates.

EARNINGS FOR JUNE AND FIRST SIX MONTHS. Table with columns for 1950-Month-1949, 1950-6 Mos.-1949. Rows include Period End, June 30, Railway oper. revs., Net rev. from ry. oper., Net ry. oper. income.

Kaye-Halbert Corp., Los Angeles, Calif.—Registers With SEC—

The corporation on July 28 filed a registration statement with the SEC covering 100,000 shares of its class A common stock (\$1 par value). The stock is to be offered for public sale at \$3 per share. The prospectus names Sills, Fairman & Harris, Inc., as the principal underwriters. The underwriting terms are to be supplied by amendment. Formerly known as Teledustries, Inc., the company is engaged in the production and sale of television receiving sets. The net proceeds of the stock offering are to be added to general funds and will be used primarily for working capital purposes.—V. 172, p. 11.

Keystone Custodian Funds, Inc.—Net Assets—

Combined net assets of the ten Key tone Funds on June 30, 1950 were \$198,489,100, compared with \$165,657,500 on June 30, last year, and \$198,612,500 at the close of 1949.—V. 171, p. 2610.

(A.) Kimball Co., N. Y. City—Note Placed Privately—

The company has arranged with the Mutual Life Insurance Co. of New York, for a \$300,000 loan on a sinking fund note, it was announced on Aug. 3. The proceeds of the loan will be used to provide new and additional machinery and equipment for broadening the company's line of labels, tags and pintickets.

King-Seeley Corp.—Pension Plans Approved—

On July 27, the stockholders overwhelmingly approved three pension plans, to be effective as of July 1, 1950. They cover the hourly-rate employees of the Central Specialty Division, the hourly-rate employees of the Ann Arbor Division and the salaried employees of the corporation. The three pension plans of the company were approved by the Commissioner of Internal Revenue on July 28, 1950, and the Detroit Trust Co. has been selected as Trustee for the plans.—V. 171, p. 2305.

(The) Knickerbocker Fund—Registers With SEC—

This Fund on July 27 filed a registration statement with the SEC covering 1,000,000 shares of beneficial interest to be offered through Knickerbocker Shares, Inc., New York.—V. 167, p. 434.

(James) Lees & Sons Co.—Acquisition—

This company announces the purchase of the Lady Handicraft Co., New York City, from Henry B. Ivers.—V. 171, p. 1837.

Lehigh & Hudson River Ry.—Earnings—

Earnings table for Lehigh & Hudson River Ry. Columns for 1950, 1949, 1948, 1947. Rows include June, Gross from railway, Net from railway, Net ry. oper. income, etc.

Lennox Hotel Co., St. Louis, Mo.—Files With SEC—

The company on July 28 filed a letter of notification with the SEC covering 11,326 shares of common stock (par \$1) to be offered at \$6.04 per share through Mayfair Hotel, Inc., St. Louis. The proceeds will be used to pay off first and second mortgage bonds.

Lima-Hamilton Corp.—Proposed Merger—

See Baldwin Locomotives Works above.—V. 171, p. 849 and 2401.

Liquid Carbonic Corp. (& Subs.)—Earnings—

Earnings table for Liquid Carbonic Corp. Columns for 1950-3 Mos.-1949, 1950-9 Mos.-1949. Rows include Period End, June 30, Net sales, Profit before inc. taxes, Prov. for Federal and Canadian inc. taxes, Net profit, Common shares outstdg., Earnings per com. share.

It was also announced that "in view of the company's continuing satisfactory financial position, an additional \$300,000 payment will be made on its long-term loan with the regular payment which becomes due on Aug. 15. This will make a total of \$1,800,000 that will have been paid off on this loan in the past 13 months." The company's Canadian subsidiary has completed additions to its plant facilities in Toronto and Vancouver for the manufacture of carbon dioxide.—V. 171, p. 1887.

Loblaw Groceries, Inc.—Changes Name—

The name of this company was changed last May to Loblaw, Inc.—V. 159, p. 2985.

Loblaw, Inc.—New Name—

See Loblaw Groceries, Inc. above.

Lockheed Aircraft Corp.—Speeds Up Production—

It is announced that "stepped-up production of this corporation's already extensive jet fighter production begins immediately." A letter of contract from the Air Force, followed by another letter of intent from the Navy, directs Lockheed to accelerate the manufacture of all its currently-produced military aircraft. Additional orders assure the continued production of these planes were beyond pre-Korean plans.—V. 172, p. 292.

Long Island Lighting Co.—Bank Loans—

The company on July 28 made application to the SEC for authorization to issue and sell \$6,000,000 of its notes to three commercial banks, the proceeds to be applied to the company's current construction program. The notes will mature Dec. 15, 1950. The SEC has given interested persons until Aug. 11 to request a hearing upon the application.—V. 172, p. 197.

Maine Central RR.—Correction—Bids on Equipments.

Due to a typographical error the date for receiving bids for the purchase from the company of \$5,600,000 equipment trust certificates was given as Aug. 15. It should have read up to noon (EDT) on Aug. 16. See V. 172, p. 381.

EARNINGS FOR JUNE AND FIRST SIX MONTHS. Table with columns for 1950-Month-1949, 1950-6 Mos.-1949. Rows include Period End, June 30, Operating revenues, Operating expenses, Taxes, Equipment rents, Joint fac. rents (Dr.), Net ry. oper. income, Other income, Gross income, Rentals, int., etc., Net income.

Manhattan Bond Fund, Inc.—Assets at New High—

This corporation reported the highest total net assets (\$33,121,365) in its 12-year history on July 31, 1950. Hugh W. Long & Co., New York national underwriters for this Fund, revealed that the July, 1950 sales volume for shares of the Fund set a monthly record for the past three years.—V. 170, p. 2227.



Manhattan Life Insurance Co.—New President—

Thomas E. Lovejoy, Jr., First Vice-President and Treasurer, had been elected President, succeeding James P. Fordyce, who becomes Chairman of the Board and Chief Executive Officer.

Maracaibo Oil Exploration Corp.—Earnings—

Table with 4 columns: Period End, 1950-3 Mos., 1949, 1950-6 Mos., 1949. Rows include Gross oper. income, Net inc. after chgs., Fed. and foreign income taxes, Net profit, and Shares outstanding at end of period.

Marshall Field & Co.—Earnings Higher—

Table with 4 columns: Period End, 1950-3 Mos., 1949, 1950-6 Mos., 1949. Rows include Net sales, Net income, Earnings per share, and Earnings per common share.

(Glenn L.) Martin Co.—Earnings—

Table with 4 columns: Six Months Ended June 30, 1950, 1949. Rows include Net sales, Net income after charges, Special adjustment, Net profit, and Earnings per share.

Company's undelivered orders at the end of the second quarter of 1950 increased to \$94,422,000 from \$92,118,000 at the end of the first quarter and from \$71,655,000 at the beginning of the year.

The backlog shown above does not include some \$27,000,000 in new orders received since June 30, it was pointed out.

New sales contracts executed and orders received exceeded \$8,300,000 during the second quarter and \$39,400,000 during the first half of 1950, again exclusive of the new military orders received during July.

Net investment in inventories and work in process exceeded \$13,500,000 at June 30 as compared with near \$8,000,000 at the beginning of the year.

Current assets also included \$16,689,800 of cash at June 30, of which \$9,593,222 was restricted for use under certain contracts. Net working capital rose to \$12,577,665 at June 30, an increase from \$11,085,131 at the beginning of the year.

As compared with a year earlier, notes payable at mid-1950 were reduced from near \$1,900,000 to below \$3,000,000, while the negotiable liability was reduced to \$2,054,445 from \$7,881,721 a year ago.

McCall Corp. (& Subs.)—Earnings—

Table with 4 columns: Period End, 1950-3 Mos., 1949, 1950-6 Mos., 1949. Rows include Net sales, Profit before Fed. taxes, Prov. for Federal taxes, Net profit, and Profit per share.

NOTE—At June 30, 1950, current assets were \$10,453,193 against current liabilities of \$3,633,710 including reserves for Federal income taxes and State and other taxes.

McGraw-Hill Publishing Co., Inc.—Acquisition—

The company on Aug. 2 announced purchase of the magazine "Chemical Industries from Maclean-Hunter Publishing Corp. "Chemical Engineering," a McGraw-Hill publication founded in 1902, will continue as a monthly magazine.

McKesson & Robbins, Inc.—Concludes Private Financing Arrangements—

William J. Murray, Jr., Chairman of the Board, on Aug. 2 said that the company has now concluded arrangements, through Goldman, Sachs & Co., with ten institutions for a loan of \$22,000,000, effective Oct. 13, 1950.

Metalpak Corp., Salinas, Calif.—Files With SEC—

The corporation on July 20 filed a letter of notification with the SEC covering 2,500 shares of class A stock to be offered at par (\$10 per share) and 7,500 shares of class B stock (no par) to be issued in exchange for property delivered to the corporation.

Metro, Inc., Baltimore, Md.—Files With SEC—

The corporation on July 25 filed a letter of notification with the SEC covering 10,000 shares of 7% preferred stock to be offered at par (\$10 per share), without underwriting.

MidSouth Gas Co., Little Rock, Ark.—Plans Acquisition and Financing—

The company on July 26 filed two applications with the Federal Power Commission, one seeking authorization for the acquisition of pipeline facilities and the other proposing the construction of a pipeline system, all in Arkansas.

The first application, filed jointly by MidSouth and Arkansas Power & Light Co., seeks authorization for MidSouth to acquire from Arkansas Power its existing pipeline system in Lawrence, Craighead, Independence, Jackson, White, Ashley, Chicot and Desha Counties, Arkansas.

The system includes 26 miles of main line pipe and distribution systems serving 20 towns in eastern Arkansas. Estimated purchase price for the entire system is \$1,825,200, which MidSouth proposes to finance by the sale of debt securities and common stock.

MidSouth's second application sets forth plans for the construction of a natural gas transmission system, consisting of about 240 miles of pipe, in Greene, Polk, Crittenden, St. Francis, Lee, Phillips, Monroe, Woodruff and Cross, Counties, Arkansas. Estimated cost of the system, including the acquisition from Arkansas Power and Light, and the Helena propane air system of Arkansas Utility Co., is \$10,665,500.

Financing of the construction would be accomplished in four steps as the program advances, MidSouth said, through the issuance of first mortgage bonds and common stock.

See also Arkansas Power & Light Co. above.

Minneapolis & St. Louis Ry.—Earnings—

Table with 4 columns: June, 1950, 1949, 1948, 1947. Rows include Gross from railway, Net from railway, Net ry. oper. income, and From Jan. 1—Gross from railway, Net from railway, Net ry. oper. income.

Minneapolis, St. Paul & Sault Ste. Marie RR.—Earnings

Table with 4 columns: June, 1950, 1949, 1948, 1947. Rows include Gross from railway, Net from railway, Net ry. oper. income, and From Jan. 1—Gross from railway, Net from railway, Net ry. oper. income.

Mission Appliance Corp.—Preferred Stock Authorized

The stockholders have approved the authorization of 50,000 shares of 6% cumulative convertible preferred stock, \$20 par. The company expects to offer the issue as soon as registration with the SEC is completed.

The proceeds derived from the sale will be used in financing a new mid-western plant and additional machinery.—V. 172, p. 382.

Mississippi Central RR.—Earnings—

Table with 4 columns: June, 1950, 1949, 1948, 1947. Rows include Gross from railway, Net from railway, Net ry. oper. income, and From Jan. 1—Gross from railway, Net from railway, Net ry. oper. income.

Missouri-Kansas-Texas RR.—Earnings—

Table with 4 columns: June, 1950, 1949, 1948, 1947. Rows include Gross from railway, Net from railway, Net ry. oper. income, and From Jan. 1—Gross from railway, Net from railway, Net ry. oper. income.

Modern Supply Co., Pittsburgh, Pa.—Files With SEC—

The corporation on July 28 filed a letter of notification with the SEC covering 2,000 shares of 5% preferred stock (par \$100) and 50,000 shares of common stock (no par—\$1 declared value), of which 145 preferred shares and 15,055 shares of common stock were sold in Pennsylvania.

Monongahela Ry.—Earnings—

Table with 4 columns: June, 1950, 1949, 1948, 1947. Rows include Gross from railway, Net from railway, Net ry. oper. income, and From Jan. 1—Gross from railway, Net from railway, Net ry. oper. income.

Motorola, Inc.—Sales and Earnings Higher—

Table with 4 columns: Period End, 1950-3 Mos., 1949, 1950-6 Mos., 1949. Rows include Sales, Earnings per share (est.).

Announces New Models—

Twenty-nine new television models, ranging in size and type from a 14-inch plastic table set to a deluxe 20-inch rectangular tube television-radio-phonograph combination comprise Motorola's new 1951 "Fashion Award" line, shown on Aug. 1 for the first time in New York.

A high point in the showing was the announcement that Motorola has received the Fashion Academy Gold Medal Award for excellence of design in its new television and radio cabinetry. It is the first time that any television-radio manufacturer has been so honored.

List prices of the new television receivers start at \$169.95 for the 14-inch table model and extend to \$600.00 for the deluxe 20-inch rectangular tube combination in lined oak. There is a wide selection of 16 and 17-inch models, 19 in all, with prices ranging from \$199.95 to \$469.95. Five 19-inch sets list from \$339.95 for a mahogany, open face console to \$419.95 for a full-door lined oak console.

Continued high demand for quality home radio sets was also reflected at the press showing, where the company's 1951 home radio line, consisting of 11 new basic models, offered in 31 distinctive style variations, was displayed for the first time. Prices range from \$14.95 for a table model in walnut finish to \$229.95 for an FM/AM radio-phonograph combination in lined oak.

Coincidental with its announcement of the 1951 "Fashion Award" series of home radios, Motorola emphasized the fact that the company will continue to manufacture and distribute the four series of portable radios introduced earlier this year.

The 1951 line is in full production with quantity shipments on most models expected in August.

Begins Installation of 1,000-Mile Microwave System—

The corporation has started installation of an \$800,000 microwave relay system for Mid-Valley Pipe Line Co., which, when completed and placed in operation next month, will be the most extensive of its kind in the world. The multichannel system will furnish telephone, teletype, and extension of mobile radio communications from Longview, Texas, to Lima, Ohio, a distance of approximately 1,000 miles.

Surveying for the cross-country project has been completed. The installation of microwave and very-high frequency stations started June 1 at Abbeville, Miss.—V. 171, p. 1838.

Mt. Carmel (Ill.) Public Utility Co.—Files With SEC—

The company on July 24 filed a letter of notification with the SEC covering 3,000 shares of 4% preferred stock to be offered at par (\$100 per share), without underwriting. The proceeds are to retire short term notes and expand facilities.

Mutual Telephone Co. of Hawaii—Bonds and Preferred Stock Offered—

Kidder, Peabody & Co. on Aug. 3 offered to the public a new issue of \$1,000,000 first mortgage 3 1/2% bonds, series G, due 1980, at 102.46% plus accrued interest to yield approximately 3% to maturity.

The bonds are callable on any interest date at prices scaled from 105.44% if redeemed by July 15, 1951 to par at maturity, in each case plus accrued interest.

The same investment firm is also underwriting 100,000 shares of 5.1% series C cumulative preferred stock, which are being offered initially to common stockholders and employees of the company at \$10 per share. The former have the right to subscribe for the new preferred at the rate of one new share for each 7.5778 shares of common held on July 7, 1950. Transferable subscription warrants will expire 12 o'clock noon on Aug. 5, 1950. Employees

may purchase the new preferred stock, subject to allotment and to the prior subscription rights of the common stockholders.

The new preferred is subject to redemption at prices ranging from \$10.50 if redeemed by Sept. 12, 1952 to \$10.20 after Sept. 12, 1957, plus accrued dividends.

PROCEEDS—Will be used by the company to help finance its construction and expansion program. The company plans to spend approximately \$4,411,200 during 1950 on additions to plant.

CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

Table with 3 columns: Authorized, Outstanding. Rows include Series C, Series E, Series F, Series G, Pfd. stock (par value \$10 per share), Series A, Series B, Series C, Common stock (par value \$10 per sh.).

The first mortgage bonds are issuable in series when authorized from time to time by the stockholders, subject to the limitations set forth in the first mortgage indenture securing the same.

EARNINGS—The company's utility operating revenues were \$7,503,814 for the year ended Dec. 31, 1949 and \$2,619,891 for the four months ended April 30, 1950. Net income for the respective periods was \$829,575 and \$253,550.

COMPANY—Incorporated in Hawaii in 1933. Provides the only telephone service on the Hawaiian Islands, servicing all the six principal islands of Oahu, Hawaii, Maui, Kauai, Molokai, and Lanai and provides radiotelephone service between the islands. It also connects with the American Telephone and Telegraph system by radiotelephone. At the end of April, 1950 approximately 93% of the company's telephones were of the dial type.—V. 172, pp. 12 and 198.

Nashville Chattanooga & St. Louis Ry.—Earnings—

Table with 4 columns: June, 1950, 1949, 1948, 1947. Rows include Gross from railway, Net from railway, Net ry. oper. income, and From Jan. 1—Gross from railway, Net from railway, Net ry. oper. income.

Nation-Wide Securities Co., Inc. (Md.)—Assets Up—

Total net assets on June 30, 1950 were at the highest level for the end of any fiscal period in the history of the corporation. Hubert Bullock, President, stated in the semi-annual report for the six months ended June 30, 1950. Net assets amounted to \$14,507,852, compared with \$11,566,388 on June 30, 1949. The net assets on June 30, 1950 were equal to \$13.98 per share on 1,037,742 outstanding shares. A year earlier net assets were equal to \$12.40 per share on 932,400 shares then outstanding.—V. 172, p. 110.

National Automotive Fibres, Inc. — Statement Withdrawn—

The registration statement filed with the SEC on June 19 covering the proposed issuance of 140,000 shares of capital stock (par \$1) was withdrawn on July 21.—V. 172, p. 292.

National Battery Co.—Change in Name Voted—

Gould-National Batteries, Inc. became on Aug. 1 the new name of this company when stockholders of the latter approved the proposed change. Commencing Aug. 3, dealings in the common stock on the New York Stock Exchange were made under the new name.—V. 172, p. 198.

New England Electric System—Notes Authorized—

The SEC on Aug. 1 issued an order authorizing the following subsidiaries of this system to issue, from time to time during the period ending Sept. 30, 1950, additional unsecured promissory notes in the amounts specified: Attleboro Steam and Electric Co., \$50,000; Central Massachusetts Electric Co., \$100,000; Gardner Electric Light Co., \$50,000; Worcester Suburban Electric Co., \$50,000; New England Power Co., \$6,100,000 and Worcester County Electric Co., \$1,500,000.

The notes will be due May 1, 1951, and the proceeds thereof will be used to finance current construction expenditures or to replenish any depletion of working capital occasioned by construction already in progress.—V. 172, p. 382.

New England Gas & Electric Association—To Increase Holdings—

Cambridge Steam Corp., a subsidiary, on July 28 received SEC authorization to issue and sell 1,500 additional shares of its common stock, at its \$100 par, to its parent.

Proceeds are to be applied by Cambridge to reimburse current assets for amounts invested in plant improvements and extensions and the balance to finance the proposed 1950 construction.—V. 172, p. 382.

New England Mutual Life Insurance Co.—Acquisition

The company announces that it has acquired Arlington Village, an extensive modern housing development located on the Columbia Turnpike in Arlington, Va., within five miles of the White House. The price is reported to have been about \$4,000,000.

Arlington Village consists of 655 dwelling units containing 2811 rooms, spaciouly situated on a 41-acre tract of land.

In 1948 the company commenced construction of its ultra-modern new apartment building on Memorial Drive overlooking the Charles River Basin in Cambridge, Mass. The building is now practically completed, and is already partially occupied. Last summer the company acquired Baldwin Hills Village on the outskirts of Los Angeles, Calif.

Changes in Personnel—

The directors, on Aug. 3, announced the election of George Willard Smith to the newly created office of Chairman of the Board, and the election of O. Kelley Anderson to succeed Mr. Smith as President of the company, both effective Jan. 1, 1951.

Mr. Anderson is now President and director of Boston Fund, Inc., and President and a trustee of Consolidated Investment Trust. He has been a director and member of the finance committee of the New England Mutual for nearly four years, and will assume the presidency as a full-time responsibility.—V. 172, p. 382.

New Hampshire Electric Co.—Registers With SEC—

The company on Aug. 2 filed a registration statement with the SEC covering \$3,600,000 of first mortgage sinking fund bonds, series A, due Sept. 1, 1975, to be offered for public sale at competitive bidding.

Proceeds of the sale of the bonds would be used to retire \$1,250,000 of outstanding promissory notes held by The First National Bank of Boston, \$880,000 principal amount of first mortgage 3 1/2% bonds, series A, due 1963, at the price of 102 3/4, and \$1,000,000 of first mortgage 3 1/2% bonds, series B, due 1971, at the price of 104 3/4; and the balance will be used for construction purposes.—V. 172, p. 292.

New Orleans & Northeastern RR.—Earnings—

Table with 4 columns: June, 1950, 1949, 1948, 1947. Rows include Gross from railway, Net from railway, Net ry. oper. income, and From Jan. 1—Gross from railway, Net from railway, Net ry. oper. income.



**New Orleans Public Service, Inc.—To Issue Rights—**

The corporation on Aug. 3 made application to the SEC for authorization to issue and sell 160,074 shares of its authorized and unissued common stock (no par).  
The company proposes to offer the shares for subscription by common stockholders at a cash price of \$25 per share and in the ratio of 0.168 shares for each share held on the record date. The record date is to be fixed by the directors.  
Middle South Utilities, Inc., New York, as holder of 906,671,823 shares of the Public Service stock now outstanding, proposes to purchase 152,220 shares of the present offering.  
According to the application, sale of the stock is considered exempt from registration under the Securities Act of 1933, by virtue of the fact that the aggregate offering price to the approximately 418 holders of New Orleans outstanding common, other than Middle South, is less than \$300,000.  
The net proceeds of the stock sale are to be "employed solely for the purpose of financing" the company's business, including the construction of additions and betterments to properties.—V. 171, p. 2402.

**New Orleans, Texas & Mexico Ry.—Earnings—**

June—	1950	1949	1948	1947
Gross from railway	\$632,462	\$566,937	\$627,740	\$502,333
Net from railway	177,932	233,178	187,832	168,835
Net ry. oper. income	149,629	255,852	231,400	149,758
From Jan. 1—				
Gross from railway	4,145,529	4,009,578	4,317,041	4,077,307
Net from railway	1,652,039	1,628,360	1,586,798	1,940,933
Net ry. oper. income	1,416,202	1,626,451	1,402,522	1,557,487

—V. 172, p. 110.

**New York Central RR.—To Order Equipment—**

Carrying forward its constant freight car improvement program, the New York Central System plans to place orders in the near future for another 6,900 new freight cars at an estimated cost of approximately \$31,000,000.  
Making the announcement on July 28, officials pointed out that this would increase postwar freight car acquisitions by the Central and affiliated companies to 41,673, at a cost totaling approximately \$185,500,000.  
As another aspect of its freight car improvement program the Central, with its own car shops operating at capacity since the first of the year, is contemplating making arrangements to contract with car building shops for the complete reconstruction of another 4,000 freight cars. These would consist of 2,000 box cars and 2,000 gondolas. The estimated cost of this work is \$6,500,000.  
The 6,000 new freight cars which the Central System plans to order include 1,500 70-ton drop-end gondolas, 1,500 55-ton hopper cars, 2,000 55-ton 40½-foot box cars, 300 55-ton 50½-foot box cars and 500 40-ton refrigerator cars. Of the 6,000 cars, which are to be acquired by the Central, 4,000 would be acquired by the New York Central itself, 1,500 by the affiliated Pittsburgh & Lake Erie RR. and 500 by the Central-owned Merchants Despatch Transportation Corp.—V. 172, p. 382.

**New York Connecting RR.—Earnings—**

June—	1950	1949	1948	1947
Gross from railway	\$271,075	\$177,345	\$245,754	\$186,543
Net from railway	107,917	27,893	91,928	48,504
Net ry. oper. income	77,507	*2,424	72,311	65,027
From Jan. 1—				
Gross from railway	1,510,328	1,234,928	1,506,652	1,142,566
Net from railway	632,568	413,819	529,992	291,970
Net ry. oper. income	351,471	172,165	315,552	243,326

\*Deficit.—V. 172, p. 110.

**New York Dock Co.—Earnings—**

Period End, June 30—	1950—3 Mos.—1949	1950—6 Mos.—1949		
Revenues	\$1,260,763	\$1,376,676	\$2,604,011	\$2,850,426
Expenses	754,233	759,168	1,534,697	1,589,747
Net revenues	\$525,479	\$617,507	\$1,069,314	\$1,260,679
Taxes, interest, etc.	381,537	449,445	772,723	907,867
Net income	\$144,942	\$168,062	\$296,592	\$352,812

NOTE—The foregoing figures are inclusive of provision for income taxes.—V. 170, p. 2027.

**New York, New Haven & Hartford RR.—Earnings—**

Period End, June 30—	1950—Month—1949	1950—6 Mos.—1949		
Railway oper. revenue	\$12,447,408	\$11,995,138	\$70,781,163	\$74,648,651
Railway oper. expenses	9,618,131	9,531,067	55,816,646	59,306,439
Net rev. from ry. oper.	\$2,829,277	\$2,464,071	\$14,964,517	\$15,342,162
Net ry. oper. income	965,640	785,103	4,874,850	4,809,281

—V. 172, p. 198.

**New York Ontario & Western Ry.—Earnings—**

June—	1950	1949	1948	1947
Gross from railway	\$639,286	\$634,725	\$657,457	\$722,291
Net from railway	88,996	104,278	45,927	74,520
Net ry. oper. income	*23,236	82	*23,872	*60,267
From Jan. 1—				
Gross from railway	3,223,587	3,230,139	3,935,973	4,166,439
Net from railway	222,814	193,410	29,027	401,708
Net ry. oper. income	*429,992	*395,672	*754,361	*437,183

\*Deficit.—V. 172, p. 110.

**New York, Susquehanna & Western RR.—Earnings—**

June—	1950	1949	1948	1947
Gross from railway	\$419,110	\$402,002	\$420,479	\$347,682
Net from railway	119,655	114,547	123,115	108,436
Net ry. oper. income	50,212	52,586	66,971	42,421
From Jan. 1—				
Gross from railway	2,470,960	2,334,249	2,608,560	2,043,132
Net from railway	644,752	490,459	757,706	567,200
Net ry. oper. income	253,766	132,673	177,766	176,920

—V. 172, p. 110.

**Newport News Shipbuilding & Dry Dock Co.—Billings—**

	—3 Months Ended—		—6 Month Ended—	
	June 26, '50	June 27, '49	June 26, '50	June 27, '49
Shipbuilding contracts	\$9,048,008	\$11,525,500	\$18,987,743	\$22,166,235
Ship conversions and repairs	1,681,953	3,474,126	3,342,043	9,855,192
Hydraulic turbines and accessories	1,538,821	1,224,655	2,657,374	2,174,085
Other work & spers.	931,168	1,191,965	1,828,911	2,854,905
Totals	\$13,199,950	\$17,416,246	\$26,816,071	\$37,050,417
Estimated balance of major contracts unbilled at close of period			\$82,287,895	\$117,763,840
Number of employees at close of period			6,543	9,700

NOTE—The company reports income from long-term shipbuilding contracts on the percentage-of-completion basis; such income for any period will therefore vary from the billings on the contracts. Contract billings and estimated unbilled balances are subject to possible adjustments resulting from statutory and contractual provisions.—V. 171, p. 1888.

**Norfolk Southern Ry.—Earnings—**

June—	1950	1949	1948	1947
Gross from railway	\$755,188	\$825,833	\$1,135,082	\$763,136
Net from railway	145,522	172,406	332,138	170,122
Net ry. oper. income	52,691	67,945	140,959	83,759
From Jan. 1—				
Gross from railway	4,390,161	4,442,656	4,855,701	4,265,522
Net from railway	816,092	918,941	1,065,486	731,505
Net ry. oper. income	263,418	317,005	391,253	189,620

—V. 172, p. 13.

**North American Car Corp.—Earnings—Split-Up—**

Six Months Ended June 30—	1950	1949
Net earnings after Federal income taxes	\$500,263	\$162,054
Earnings per share on present outstanding common stock (before split-up)	\$3.15	\$0.89

The shareholders on Aug. 1 adopted an amendment to the articles of incorporation changing the par value of the common shares from \$20 to \$10 each and changing each share of \$20 par value into two shares of \$10 par value.  
The directors subsequently declared a dividend of 25 cents per share on the new \$10 par value common shares, payable Sept. 11, 1950, to holders of record Aug. 29, 1950. This is equivalent to the 50-cent rate heretofore paid quarterly on the old common shares.—V. 171, p. 2611.

**North American Co.—Quarterly Report—Herbert C. Freeman, President, on Aug. 3 said in part:**

Corporate net income of this company for the 12 months ended June 30, 1950, amounted to \$11,432,000. This was equal to \$1.33 a common share, compared with \$10,500,000, or \$1.22 a common share, for the 12 months ended June 30, 1949.  
For the three months ended June 30, 1950, corporate net income amounted to \$2,338,000, or 27 cents a share, compared with \$2,497,000, or 29 cents a share, a year ago.  
The improvement in corporate net income for the 12 months results from the increased rate of earnings and dividends of Union Electric Co. of Missouri and represents in part a return on the two additional investments of \$5,000,000 each made by North American in that company in June, 1949, and April, 1952, respectively.  
The pro forma consolidated income for the 12 months ended June 30, 1950, on the basis indicated amounted to \$12,382,000, or \$1.44 a common share. For the 12 months ended June 30, 1949, we reported pro forma consolidated net income of \$18,576,000, or \$2.21 a common share. The decrease of the pro forma consolidated net income reflects the distribution to North American stockholders on Sept. 1, 1949, of all the common stock of The Kansas Power & Light Co. and on Nov. 1, 1949, of all the common stock of West Kentucky Coal Co., together with the sale during the period of North America's entire holdings of Capital Transit Co.  
Total current assets of The North American Co. on June 30, 1950, amounted to \$8,133,000, consisting almost entirely of cash and U. S. Government securities, while current liabilities (including \$2,572,000 representing the dividend of 30 cents a share paid on North American common stock July 1, 1950) totaled \$3,200,000. On June 30, 1949, North American's current assets totaled \$13,620,000, while current liabilities were \$2,775,000. The net decrease in current assets from a year ago reflects in large measure the investment by North American in April and June, 1950, of \$10 million in additional common stock of Union Electric Co. to aid that company in financing its expansion program, offset by the proceeds of sale of the capital stock of Capital Transit Co. and undistributed earnings for the period.  
Union Electric Co.'s \$400 million expansion program over the 1948-63 period is proceeding on schedule with major construction under way throughout the system.  
In addition to the equity capital provided by North American, Union Electric in July, 1950, arranged for bank loans payable March 1, 1951, for a total of \$12,500,000 as required from time to time up to Dec. 31, 1950. This financing is adequate to take care of the company's requirements until next spring.—V. 171, p. 2402.

**Northern Pacific Ry.—Earnings—**

June—	1950	1949	1948	1947
Gross from railway	\$13,093,696	\$13,233,362	\$12,159,981	\$10,282,074
Net from railway	2,970,976	2,850,249	1,923,317	1,478,794
Net ry. oper. income	2,153,320	1,944,756	1,750,972	747,599
From Jan. 1—				
Gross from railway	64,469,233	69,715,025	65,684,151	65,448,786
Net from railway	4,640,354	7,063,713	10,380,277	11,944,792
Net ry. oper. income	736,977	1,813,295	6,185,155	7,513,705

—V. 172, p. 252.

**Northern States Power Co. (Wis.)—Definitive Bonds**

Definitive first mortgage bonds, 3% series due March 1, 1979, are now available for delivery in exchange for temporary bonds at The Chase National Bank of the City of New York, 43 Exchange Place, New York, N. Y., or at the First Wisconsin Trust Co., Milwaukee, Wis., or the Harris Trust and Savings Bank, Chicago, Ill.—V. 172, p. 252.

**Northwestern Pacific RR.—Earnings—**

June—	1950	1949	1948	1947
Gross from railway	\$981,406	\$741,346	\$824,355	\$533,468
Net from railway	282,375	120,424	143,145	112,205
Net ry. oper. income	108,658	28,668	104,705	44,259
From Jan. 1—				
Gross from railway	4,736,208	3,816,640	3,930,188	3,222,542
Net from railway	532,519	194,288	577,772	892,915
Net ry. oper. income	178,610	*289,490	125,628	272,856

\*Deficit.—V. 172, p. 110.

**Norwalk Tire & Rubber Co.—Distribution to Debenture Holders—**

An immediate distribution will be made to 4% convertible debenture holders of 80% of the principal value of their debentures and a subsequent distribution or distributions as soon as certain undetermined claims against and in favor of the Estate have been determined.  
Debenture-holders should present or mail their debentures with all attached coupons promptly to The Sterling National Bank & Trust Co. of New York, 42nd St. at Lexington Ave., New York 17, N. Y.  
Subsequent distributions will be made by check to the persons surrendering debentures in the first instance.  
Substantially all of the assets of the company have been sold for cash, in accordance with an order of the U. S. District Court for the District of Connecticut, dated July 12, 1950.—V. 172, p. 198.

**Ohio Associated Telephone Co.—Rates Increased—**

This company, a subsidiary of General Telephone Corp., has been granted a rate increase which is estimated, on the basis of the number of telephones now in service, to add in excess of \$900,000 annually to revenues. The new rates became effective on Aug. 1.—V. 172, p. 329.

**Ohio Oil Co. (& Subs.)—Semi-Annual Earnings—**

Six Months Ended June 30—	1950	1949
Net sales and other income	\$91,012,216	\$83,806,546
Cost of sales and expenses	61,115,781	55,669,481
Depletion	614,093	776,897
Depreciation and amortization	6,299,801	5,065,840
Prov. for Federal income taxes	5,441,524	4,782,321
Net income for the period	\$17,541,017	\$17,512,007
Shares of common stock outstanding	6,563,377	6,563,377
Net income per common share	\$2.67	\$2.67
Cash dividends paid (per share)	\$1.10	\$1.10
Net crude oil produced (barrels)	13,886,000	14,349,000
Crude oil processed at refineries (barrels)	5,949,000	4,409,000

—V. 171, p. 1263.

**Oklahoma City-Ada-Atoka Ry.—Earnings—**

June—	1950	1949	1948	1947
Gross from railway	\$71,532	\$61,378	\$90,777	\$58,160
Net from railway	14,793	26,747	40,064	15,837
Net ry. oper. income	*1,092	7,396	14,546	1,991
From Jan. 1—				
Gross from railway	476,768	509,061	494,378	405,354
Net from railway	153,835	197,925	191,302	141,781
Net ry. oper. income	20,669	57,666	52,630	42,192

\*Deficit.—V. 172, p. 13.

**Oneida, Ltd.—New President—**

Miles E. Robertson, General Manager, will on Aug. 18 succeed Pierre-Pont B. Noyes as President.  
Mr. Noyes will remain on the Board of Directors, and a member of the Executive Committee. Mr. Robertson will continue as General Manager.—V. 171, p. 2513.

**Overseas National Airways, San Francisco, Calif.—File—**

The company on July 28 filed a letter of notification with the SEC covering 100,000 shares of class A preferred stock (par \$1) and 200,000 shares of common stock (par 10 cents) to be offered at par, without underwriting. The proceeds will be used for general expenses.  
The company also proposed to issue 30,500 shares of class B preferred stock (par \$1) to Calasia Air Transport for certain rights.

**Pacific Mills—Earnings—**

Six Months Ended—	June 30, '50	June 25, '49
Net sales	\$57,344,756	\$45,847,311
Profit before income taxes	6,661,543	3,263,244
Provision for income taxes	2,978,500	1,338,000
Net income	\$3,683,043	\$1,925,244
Capital shares outstanding	915,487	915,487
Earnings per share	\$4.02	\$2.10

—V. 170, p. 1671.

**Pacific Petroleum, Ltd. (Canada)—Listing Authorized**

The Board of Governors of the New York Curb Exchange on Aug. 2 approved the listing of 4,750,000 shares of common stock (par \$1), which includes 3,710,600 shares outstanding, 900,000 shares to be issued pursuant to a current public offering and 140,000 shares issuable against warrants.—V. 172, p. 110.

**Pan American World Airways, Inc.—Denied Permission to Operate Domestic Air Service—**

The Civil Aeronautics Board on Aug. 1 denied this corporation permission to operate domestic air service.  
In refusing the company rights to operate domestic lines, the Board said there had been no positive showing of a need for additional services for domestic passengers over the routes in the application. The Board added it would not be practical to authorize such service and restrict it to Pan American's international traffic only.—V. 172, p. 110.

**Parks Air Lines, Inc.—Files With SEC—**

The corporation on July 26 filed a letter of notification with the SEC covering 100,000 shares of common stock (par \$2) to be offered at \$3 per share, without underwriting. The proceeds are to be used for operating expenses.

**Pendleton (Ore.) Grain Growers, Inc.—Files With Securities and Exchange Commission—**

The corporation on July 17 filed a letter of notification with the SEC covering \$155,709 of series 18 capital reserve certificates to be issued to patrons for the year 1949 in proportion to their patronage. Proceeds will be used for capital purposes.—V. 172, p. 13.

**Pennsylvania Coal & Coke Corp. (& Subs.)—Earnings**

Period End, June 30—	1950—3 Mos.—1949	1950—12 Mos.—1949		
Earnings	\$1,653,130	\$1,893,684	\$4,966,424	\$10,562,981
Net income	1,004	5,577	133,588	551,778
Capital shs. outstdg.	148,139	164,898	148,13	



**Pennsylvania, Reading Seashore Lines—Earnings—**

Table with 5 columns: Year (1950, 1949, 1948, 1947), Gross from railway, Net from railway, Net ry. oper. income. Rows include June and From Jan. 1.

**Pennsylvania & Southern Gas Co.—Transfer of Stock**

The SEC on Aug. 1 issued an order authorizing the purchase at \$5 per share of outstanding common stock of this company by the following in the ...

**Phibian, Inc., Vancouver, Wash.—Files With SEC—**

The corporation on July 17 filed a letter of notification with the SEC covering 1,500 shares of common stock (no par) to be offered at \$25 per share, without underwriting.

**Philadelphia (Pa.) Acceptance Corp.—Bankrupt—**

The corporation on Aug. 3 filed a voluntary petition in bankruptcy in the U. S. District Court at Philadelphia, Pa.

**Phillips Screw Co.—Stock Admitted to List—**

The capital stock (par 10 cents) was admitted to dealings and to the list of the New York Curb Exchange at the opening of business today (Aug. 7).—V. 172, p. 199.

**Portland Gas & Coke Co.—SEC Recommends Rejection of Plans—**

The Division of Public Utilities of the SEC on July 27 recommended the rejection of plans for the pending reorganization of this company. The division's recommendation is advisory only and the Commission will not reach a decision until the interested parties have had an opportunity to be heard.

**Potomac Electric Power Co.—To Revise Rates—**

The company on July 23 filed with the District of Columbia P. U. Commission an application for a general revision of its rate schedules for electric service which will add approximately \$3,500,000 annually to operating revenues. The average residential customer will pay less than a cent more a day for electric service under the proposed rates.

**Power Condenser & Electronics Corp., Boston, Mass.—**

Securities Offered—Luckhurst & Co., Inc., New York, on July 26 publicly offered \$15,000 of 6% sinking fund debentures due 1958 and 1,500 shares of common stock (par \$1) in units of \$1,000 of debentures and 100 shares of common stock at \$1,000 per unit.

**Public Service Co. of Colorado—To Reduce Amount of New Securities to Be Issued—**

Officials of this company have decided to trim their new money requirements for this year to \$10,000,000 from the \$17,000,000 which they originally expected to raise through the sale of \$10,000,000 cumulative preferred stock and \$7,000,000 of debentures.

**Pueblo (Col.) Medico Clinic Investment—Files—**

The company on July 24 filed a letter of notification with the SEC covering \$25,000 of bonds and 14,832 shares of common stock (par one cent), to be offered in units of one \$1,000 bond and 91 shares of common stock at \$1,492.20 per unit.

**(The) Quinby Plan, Inc., Rochester, N. Y.—Registers With Securities and Exchange Commission—**

The corporation on July 28 filed a registration with the SEC covering \$2,000,000 of Quinby Plans, to be offered through Quinby & Co., Inc.

**Raysol, Inc., Washington, D. C.—Files With SEC—**

The corporation on July 24 filed a letter of notification with the SEC covering 10,000 shares of 6% preferred stock (par \$10) and 5,000 shares of common stock to be offered in units of two shares of preferred and one share of common stock at \$20 per unit, without underwriting.

**Raytheon Manufacturing Co.—Offering to Common Stockholders Underwritten—**

The company on Aug. 1 offered to holders of its common stock rights to purchase an additional 289,459 shares of common at \$6.75 per share. Stockholders of record at the close of business on July 31 have the right to purchase, up to 3 p.m. (EDST) on Aug. 14, one new share for each five shares held.

**Paine, Webber, Jackson & Curtis will purchase from the company any unsubscribed shares.**

PROCEEDS—Will be added to the company's working capital to finance anticipated higher volume of sales, to increase inventories, and for general corporate purposes.

SALES—Sales during the second half of the company's fiscal year ended May 31, 1950, were approximately 59% greater than the first half volume. For the entire fiscal year, net sales totaled \$59,533,260 and net income amounted to \$935,413.

COMPANY—Is currently engaged in the manufacture and sale of tubes and equipment, primarily electronic, including television and radio sets, television and radio receiving cathode ray and power tubes and marine, broadcast and industrial electronic and underwater sound equipment. It also does extensive electronic research and development work for and is a substantial supplier of electronic tubes and equipment to the Armed Services.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Table with 3 columns: Description, Authorized, Outstanding. Rows include \$2.40 cum. pf. stock (\$50 par value) and Common stock (\$5 par value).

OTHER FINANCING—The company recently obtained from The First National Bank of Boston, for Belmont Radio Corp. on Belmont's note endorsed by the company, a loan of \$1,000,000 to replenish cash used principally for inventory purposes.

Table with 3 columns: Name, Percentage, Name, Percentage. Lists underwriters such as Hornblower & Weeks, Blair, Rollins & Co. Inc., Alex. Brown & Sons, etc.

**Reading Co.—Earnings—**

Table with 5 columns: Year (1950, 1949, 1948, 1947), Gross from railway, Net from railway, Net ry. oper. income. Rows include June and From Jan. 1.

**Reed Roller Bit Co.—Earnings—**

Table with 4 columns: Year (1950, 1949, 1948), Quarter Ended June 30, Net profit after taxes and charges, Capital shares outstanding, Earnings per share.

**Rexall Drug, Inc.—Smaller Loss Reported—**

Table with 3 columns: Year (1950, 1949), Six Months Ended June 30, Total sales, Net loss, Net loss per share.

**Richmond, Fredericksburg & Potomac RR.—Earnings**

Table with 5 columns: Year (1950, 1949, 1948, 1947), Gross from railway, Net from railway, Net ry. oper. income. Rows include June and From Jan. 1.

**Riegel Paper Corp.—Financing Approved—New Subsidiary to Build Mill—**

The stockholders on July 26 authorized the sale of up to \$3,000,000 3 1/4% promissory notes and up to \$3,000,000 of 4 1/4% preferred stock (par \$100).

The company has entered into an agreement with the Prudential Insurance Co. of America for the sale to the latter, at par, of \$2,000,000 of the 3 1/4% notes due Aug. 1, 1970, and \$2,000,000 of the 4 1/4% preferred stock. Under the agreement, the company has an option to sell the remaining \$1,000,000 of notes and \$1,000,000 of preferred stock to the insurance company not later than 24 months after the sale of the first \$4,000,000 of notes and preferred stock.

The proceeds from the sale of the above securities will be used in connection with financing the construction of a proposed pulp mill at Acme, N. C., by a newly formed subsidiary, Riegel Carolina Corp. It is estimated that the cost of constructing the new mill, which would have a capacity of 200 tons daily, placing it in operation, and supplying it with \$1,000,000 working capital, will aggregate \$13,500,000.

It is proposed that such cost be financed by the sale by Riegel Carolina Corp. of \$7,500,000 3 3/4% first mortgage bonds and \$5,000,000 3 3/4% debentures. The Riegel Paper Corp. would purchase \$4,800,000 of debentures through the use of the proceeds of above sale and \$800,000 treasury funds. The remaining \$8,700,000 of securities would be sold to others.—V. 168, p. 1589.

**Rotary Electric Steel Co.—Earnings—**

Table with 4 columns: Year (1950, 1949), Six Months Ended June 30, Net sales, Profit before income taxes, Federal income taxes, Net income, Capital shares outstanding, Earnings per share.

**Ryerson & Haynes, Inc., Jackson, Mich.—Stock Listing**

The Board of Governors of the New York Curb Exchange on Aug. 2 approved the listing of 220,400 additional shares of common stock (par \$1), issuable pursuant to a 2-for-1 split-up of the present shares.—V. 172, p. 330.

**Rutland RR.—Earnings—**

Table with 5 columns: Year (1950, 1949, 1948, 1947), Gross from railway, Net from railway, Net ry. oper. income. Rows include June and From Jan. 1.

**St. Louis, Brownsville & Mexico Ry.—Earnings—**

Table with 5 columns: Year (1950, 1949, 1948, 1947), Gross from railway, Net from railway, Net ry. oper. income. Rows include June and From Jan. 1.

**St. Louis, Rocky Mountain & Pacific Co.—Earnings—**

Table with 5 columns: Year (1950-3 Mos., 1949, 1950-12 Mos., 1949), Gross earnings, Cost, exps. and taxes, Interest charges, Deprec. and depletion, Prov. for Fed. inc. taxes, Net income after Federal income taxes, Earned per com. sh.

**St. Louis-San Francisco Ry.—Certificates Awarded—**

The company on Aug. 2 awarded a new issue of \$3,705,000 equipment trust certificates, series G, to mature in 15 equal annual instalments, to Mercantile-Commerce Bank & Trust Co., St. Louis, Mo., and a group of 11 associated banks, on their bid of 99.49944 for a 2 3/8% coupon rate. No reoffering of the certificates was made.

Other bids, all for 2 1/2% were as follows: Halsey, Stuart & Co. Inc., 99.679; Harris, Hall & Co. (Inc.), 99.072; and Salomon Bros. & Hutzler, 99.0187.

**EARNINGS FOR JUNE AND FIRST SIX MONTHS**

Table with 5 columns: Year (1950, 1949, 1948, 1947), Gross from railway, Net from railway, Net ry. oper. income. Rows include June and From Jan. 1.

**St. Louis-San Francisco & Texas Ry.—Earnings—**

Table with 5 columns: Year (1950, 1949, 1948, 1947), Gross from railway, Net from railway, Net ry. oper. income. Rows include June and From Jan. 1.

**St. Louis Southwestern Ry.—Earnings—**

Table with 5 columns: Year (1950-Month, 1949, 1950-6 Mos., 1949), Ry. oper. revenue, Ry. oper. expenses, Net rev. from ry. oper., Net ry. oper. income.

**Sacramento Northern Ry.—Earnings—**

Table with 5 columns: Year (1950, 1949, 1948, 1947), Gross from railway, Net from railway, Net ry. oper. income. Rows include June and From Jan. 1.

**San Antonio, Uvalde & Gulf RR.—Earnings—**

Table with 5 columns: Year (1950, 1949, 1948, 1947), Gross from railway, Net from railway, Net ry. oper. income. Rows include June and From Jan. 1.

**San Juan Mining & Developing Co., Montrose, Colo.—Files With Securities and Exchange Commission—**

The company on July 24 filed a letter of notification with the SEC covering 20,000 shares of common stock (par one cent) to be issued as a bonus with no proceeds to be realized by the company.—V. 171, p. 1997.

**Seaboard Air Line RR.—Bids on Equipments—**

Bids will be received at the office of Willie Owen Farr Gallagher & Walton, 15 Broad St., New York 5, N. Y., up to noon (EDT) on Aug. 15 for the purchase from the railroad company of \$3,570,000 equipment trust certificates, series H, dated Sept. 1, 1950, and due annually from 1951 to 1965, inclusive.

The new railroad equipment to be acquired for the trust as security for the trust certificates consists of 14 new Diesel yard switching locomotives and 500 new 70-ton all steel covered hopper phosphate cars. The estimated total cost of this equipment is not less than \$4,783,511, including freight charges.

**EARNINGS FOR JUNE AND FIRST SIX MONTHS**

Table with 5 columns: Year (1950, 1949, 1948, 1947), Gross from railway, Net from railway, Net ry. oper. income. Rows include June and From Jan. 1.

**Seafood Products Corp. of Maryland—Files With SEC**

The company on July 27 filed a letter of notification with the SEC covering 4,000 shares of common stock, owned by John Wexler, to be offered at par (\$10 per share), and the net proceeds thereof, less \$1 per share, to be donated by him to the corporation. The proceeds are to be used for working capital.



**(G. D.) Searle & Co.—Earnings—**

Period End. June 30—	1950—6 Mos.—1949	1950—12 Mos.—1949
Net sales	\$7,421,340	\$5,863,487
Net profit after taxes	2,007,645	1,163,409
Earnings per share	\$2.83	\$1.66

**Sears, Roebuck & Co.—Registers With SEC—**

A registration statement was filed with the SEC by this corporation on July 26 covering capital stock to be purchased under "The Savings and Profit Sharing Pension Fund of Sears, Roebuck and Co. Employees." Membership in the fund is voluntary. It is estimated that not more than 25,000 memberships will be offered during the 12-month period following the initial offering under the registration statement, and that not more than 750,000 shares of the company's capital stock will be purchased for the fund.—V. 172, p. 1891.

**Selected American Shares, Inc.—Assets Show Gain—**

Total net assets were \$16,502,450 at June 30, 1950, as compared with \$15,898,605 on Dec. 31, 1949, and \$13,487,094 a year ago, according to the corporation's semi-annual report. Net assets per share were \$11.16, an improvement over the \$10.77 figure at the end of 1949 and also a favorable comparison with the net asset value of \$9.29 on June 30, 1949. Net investment income (ex-capital gains and losses) in the first half of 1950 was \$407,068, equal to somewhat more than 27 cents per share on the 1,478,098 shares outstanding at the end of the period. This compares with net investment income in the same six months last year of \$348,464, or approximately 24 cents per share on the shares outstanding at the end of that period.—V. 170, p. 1919.

**Sharp & Dohme, Inc.—To Increase Facilities—**

Construction has started on a new modern building to house the corporation's New Orleans branch, according to an announcement on July 25 by Elmer W. Metzger, Director of Domestic Branches. The new headquarters, which will replace the present office and warehouse facilities in New Orleans, are expected to be ready for occupancy around Oct. 1.—V. 171, p. 1r.

**Signode Steel Strapping Co.—Earnings—**

	—3 Mos. Ended—	—6 Mos. End. June 30—
	Mar. 31, '50	June 30, '50
Total income	\$4,923,966	\$5,280,101
Cost, exp. and taxes	4,476,727	4,788,137
Net earnings	\$447,179	\$491,964
Dividends paid	126,244	125,692
Balance, surplus	\$320,935	\$366,272
Earnings per com. share	\$1.08	\$1.20

\*1949 figures reclassified to 1950 basis. †After preferred dividends. PURCHASE OF SIGNODE INTERNATIONAL LTD. STOCK—On May 31 the President of Signode International, Ltd., informed the stockholders of that corporation of Signode's offer to purchase the stock of Signode International Ltd., at \$2.10 per share. He stated that the directors of Signode International, Ltd., had unanimously approved the price as fair and equitable and recommended stockholders' acceptance of the offer which extends until Aug. 29, 1950. As of June 30 Signode had acquired 114,145 shares which together with 97,736 shares Signode had already owned prior to the offer gave the company ownership of 89% of Signode International's total stock. This means that Signode International, Ltd. was a subsidiary of Signode at the end of the second quarter.—V. 170, p. 1537.

**Sinclair Industries, Inc., St. Louis, Mo.—Files—**

The company on July 20 filed a letter of notification with the SEC covering 10,000 shares of common stock (no par), to be offered at \$15 per share, without underwriting. The proceeds are to be added to working capital.

**Skyline Corp., Wichita, Kansas—Acquisition—**

See Davis Manufacturing, Inc. above.

**Sloane-Blabon Corp.—Expansion Program Increases Activity—**

Walter F. Schueler, Vice-President of operations, on Aug. 3 announced that increased activity has resulted from the company's \$11,000,000 plant expansion program which will be completed in the fall.—V. 171, p. 2514.

**Slumbering Hills Mining Corp., Winnemucca, Nev.—Files With Securities and Exchange Commission—**

The company on July 20 filed a letter of notification with the SEC covering 200,000 shares of common stock, to be offered at par (\$1 per share) without underwriting. The proceeds will be used for working capital.

**(Alexander) Smith & Sons Carpet Co.—Notes Placed Privately—**

It was announced on July 31 that this company has sold privately to the Equitable Life Assurance Society of the United States \$15,000,000 of 2½% promissory notes, dated July 27, 1950, and due in installments on July 1 in each of the years 1951-1970, inclusive. The loan was arranged through Morgan Stanley & Co. and Dominick & Dominick. The proceeds will be used to pay outstanding bank loans and for general corporate purposes.—V. 172, p. 14.

**Snoose Mining Co., Hailey, Ida.—Files With SEC—**

The company on July 17 filed a letter of notification with the SEC covering 250,000 shares of common capital stock, to be offered at par (25 cents per share) through E. W. McRoberts & Co., Twin Falls, Idaho. Proceeds will be used for mining development.—V. 171, p. 754.

**Socony-Vacuum Oil Co., Inc.—To Build New Unit—**

The company will build a new Thermofor Catalytic Cracking unit at its refinery in East Chicago, Ind., providing a total of eight such units under construction or to be completed during 1950. In addition, Houdry units are being converted to TCC at company refineries in Buffalo, N. Y.; Beaumont, Texas; Brooklyn, N. Y.; Trenton, Mich. and Augusta, Kan. Construction of two more of the TCC units of simplified design by the Standard Oil Co. of Ohio, at its refinery in Cleveland, Ohio, has been licensed also by Socony-Vacuum.—V. 172, p. 383.

**Soss Manufacturing Co.—New Production Records—**

With the company's seven production lines operating on both day and afternoon shifts, new all-time daily peaks in production and shipments of automobile hinges were established by this company in the week ended July 22, according to Charles J. Soss, President. Mr. Soss also said that new all-time monthly records for production and shipments were made during the month of June.—V. 171, p. 1673.

**Southeastern Fund, Columbia, S. C.—Files With SEC**

A letter of notification was filed July 26 with the SEC covering 150 5% collateral trust notes of \$1,000 each, maturing in one, two or three years from the dates of the respective notes. The proceeds are to be used to purchase house trailers. No underwriting is involved.

**Southern Co.—Registers With SEC —**

The company and Alabama Power Co. on July 25 filed registration statements with the SEC covering securities to be issued in connection with the purchase of Birmingham Electric Co., Birmingham, Ala. As previously reported, Electric Bond & Share Co. owns 254,045 shares of the outstanding common stock of Birmingham. The 291,565

balance of the shares outstanding are held by the public. Southern proposes to issue 819,415 shares of its \$5 par common stock in exchange for the Birmingham stock, on the basis of 1½ shares of Southern common for each share of Birmingham stock, subject to a cash adjustment for any one-half share.

Alabama is seeking registration of 64,000 shares of its 4.20% preferred stock to be offered in exchange for the 64,000 outstanding shares of 4.20% preferred stock of Birmingham, on a share for share basis.

Following acquisition by Southern of the Birmingham common, it proposes to transfer the stock to Alabama for shares of the latter's stock, at a rate to be determined upon later and supplied by amendment. Thereafter, it is proposed that the transportation properties of Birmingham would be disposed of to nonaffiliated interests and that, within two years thereafter, Alabama would acquire the electric properties and other remaining assets of Birmingham by merger, liquidation or otherwise.

The joint application under the Holding Company Act for authorization to enter into such transactions has been scheduled for SEC hearing Aug. 8, 1950.—V. 172, p. 383.

**Southern Fire & Casualty Co., Knoxville, Tenn.—Stock Offered to Employees—**

Concerning the offering of 2,000 additional shares of no par capital stock of this company, at \$9.50 per share we have been advised as follows:

The directors on March 16, 1950, authorized the establishment of a stock purchase plan for the employees of the company, and, if deemed advisable by the Executive Committee, for the agents of this company. The 2,000 shares on which Letter of Notification was filed with the SEC on July 17, 1950, was made pursuant to this authority to make stock available to employees for purchase. It was necessary to file the above mentioned letter of notification since all employees wishing to purchase the stock were not officers of the company.

The board also authorized a very limited amount of stock for sale to influential persons whose good offices would be helpful to the company in certain new states where the company is commencing operations.

In both instances the stockholders had authorized the board to take such action as far back as 1946 and has continued this authority to the board at each succeeding stockholders' meeting.—V. 172, p. 383.

**Southern Industries Corp., Mobile, Ala.—Files—**

The corporation on July 24 filed a letter of notification with the SEC covering 1,000 shares of common stock to be offered at par (\$100 per share), without underwriting. The proceeds are to go to Gulf Shipbuilding Corp., Mobile, Ala.

**Southern Pacific Co.—Earnings—**

	[Earnings of Transportation System]	
Period End. June 30—	1950—Month—1949	1950—6 Mos.—1949
Ry. oper. revenues	\$ 52,781,343	\$ 48,561,541
Ry. oper. expenses	37,779,630	36,164,203
Net rev. fr. ry. ops.	15,001,713	12,397,338
Net ry. oper. income	5,801,107	5,084,735

—V. 172, p. 383.

**Southern Production Co., Inc.—Makes Offer—**

The company, on Aug. 4, announced its offer to purchase publicly held common stock of Danciger Oil & Refining Co., at \$25 per share. This is the identical price which Southern Production paid for the 74% controlling interest in the Danciger stock which it acquired from the Danciger family and others under agreement dated June 10, 1950, and consummated on July 25, last. Shares deposited under the offer must be received by Chase National Bank of the City of New York not later than 3 p.m. (EDT) on Aug. 25, 1950.—V. 172, p. 383.

**Southern Ry.—Earnings—**

	1950	1949	1948	1947
Gross from railway	\$18,909,968	\$16,927,844	\$19,703,590	\$17,197,700
Net from railway	4,977,052	3,528,319	4,524,580	3,603,200
Net ry. oper. income	2,377,736	1,609,262	2,127,571	1,407,558
From Jan. 1—				
Gross from railway	108,268,000	107,538,466	120,387,627	110,708,335
Net from railway	27,241,594	21,471,426	29,278,995	25,596,548
Net ry. oper. income	12,745,080	9,759,124	13,728,164	10,872,591

—V. 172, p. 14.

**Southwestern Public Service Co.—Split-Up Effective on Aug. 8—**

The stockholders on Aug. 1, voted to increase the authorized shares of common stock from 2,500,000 to 5,000,000. Accordingly, the 2 for 1 split of the common stock voted by the board of directors on June 14, 1950, subject to such increase in authorized stock, will become effective on Aug. 8, 1950, the record date therefor. Certificates for one additional share for each share presently held will be mailed to the common stockholders on or about Aug. 15, 1950. It will not be necessary for the stockholders to forward their present certificates in connection with the stock split.

The regular quarterly common stock dividend payable Sept. 1, 1950, to holders of record Aug. 15, 1950, has been adjusted in accordance with the action of the board at the June 14, 1950, meeting, so that such dividend will be in the amount of 12 cents per share on the new stock, including the additional shares to be issued in connection with the split, this dividend being at the annual rate of \$1.12 per share on such new or split stock.

At said meeting the stockholders also adopted charter amendments modernizing certain of the preferred stock restrictions.

**Financing Expected—**

The company expects to raise between \$17,500,000 and \$18,000,000 through the sale of securities during the fiscal year beginning Sept. 1. Herbert L. Nichols, Chairman said, "The projects financing program probably will include a new offering of common stock, he added. The company plans to spend another \$20,000,000 in the coming fiscal year for new construction, of which approximately \$2,000,000 will be obtained from retained earnings and other internal sources.—V. 172, p. 200.

**Spokane, Portland & Seattle Ry.—Earnings—**

	1950	1949	1948	1947
Gross from railway	\$2,292,740	\$2,092,647	\$2,023,950	\$1,933,217
Net from railway	766,492	492,155	475,260	647,683
Net ry. oper. income	500,181	220,716	300,965	387,022
From Jan. 1—				
Gross from railway	12,070,497	11,500,203	11,946,986	10,472,761
Net from railway	3,244,730	2,557,616	2,711,239	2,566,651
Net ry. oper. income	1,750,255	1,006,399	959,240	904,516

—V. 172, p. 112.

**Sprague Devices, Inc., Michigan City, Ind.—Files—**

The company on July 27 filed a letter of notification with the SEC covering \$100,000 of first mortgage sinking fund convertible bonds to be offered by City Securities Corp., Indianapolis, Ind. The proceeds are to be used for working capital.

**Staten Island Rapid Transit Ry.—Earnings—**

	1950	1949	1948	1947
Gross from railway	\$252,685	\$253,628	\$335,785	\$266,559
Net from railway	17,095	17,512	46,430	27,643
Net ry. oper. income	27,242	30,161	10,885	30,223
From Jan. 1—				
Gross from railway	1,366,422	1,450,575	1,852,691	1,590,463
Net from railway	8,583	5,904	116,379	65,943
Net ry. oper. income	270,276	287,145	266,867	283,315

Deficit.—V. 172, p. 112.

**Sterling Stores Co., Inc., Little Rock, Ark.—Notes Placed Privately—**

It was announced on July 28 that this company has issued \$705,000 of notes due 1967 to The Mutual Life Insurance Co. of New York, and \$295,000 of notes due serially 1951 to 1955 to the New York Trust Co.

The proceeds of the financing will provide funds for additional working capital and the acquisition of new stores.

The corporation has 48 variety and department stores throughout the south-central section of the United States.

**Suburban Gas Service, Inc.—Stock Offered—Lester & Co. and Wagenseller & Durst, Inc. on July 24 publicly offered and sold 6,900 shares of 6% convertible preferred stock, series B (\$25 par value, convertible through Feb. 28, 1959) at par and accrued dividends from July 31, 1950, and 6,900 shares of common stock (par \$1) at \$4 per share.**

PROCEEDS—The company expects to use such net proceeds to finance, in whole or in part, the future expansion of its business by the acquisition of other liquefied gas distributing organizations from time to time as and when suitable businesses are available upon satisfactory terms. At present the company is actively investigating available enterprises, particularly Barrett Butane Gas Co., Salinas, Cal., at an estimated purchase price of \$82,000. No final action has been taken on any such proposed acquisition. A portion of said net proceeds may also be used to reimburse the treasury of the company for expenses incurred in the acquisition of other businesses or to discharge promissory notes issued in connection with such acquisition.

COMPANY—Incorporated in Calif. on Jan. 2, 1948. Is engaged in the distribution of propane and butane gas at wholesale and retail in certain areas of Calif. The company is the successor of a proprietorship and a partnership organized respectively in 1940 and in 1944, and since its organization has expanded its operations by purchasing the business and assets of several organizations, most of them small, engaged in the same business in various parts of Southern and very recently in Central California. The principal office of the company is located at 212 West B St., Ontario, Calif.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

*12-yr. sinking fund debens. 6% series	\$500,000	Authorized	Outstanding
†Promissory notes	174,725		
‡Preferred stock (\$25 par value)	20,000 shs.		
6% preferred stock, series A	3,000 shs.		2,063 shs.
6% conv. pref. stock, series B	10,900 shs.		10,900 shs.
Common stock (\$1 par value)	500,000 shs.		160,100 shs.
§Common share purchase warrants	25,000 shs.		23,750 shs.

\*A total of \$1,000,000 principal amount of debentures, or \$500,000 in addition to the \$500,000 principal amount of 6% Series debentures, may be issued under the indenture pursuant to which debentures are issued. †These notes were issued in connection with the acquisition of the businesses of Hemet Fuel Supply Co., Butane Fuel Co., Mark Rhodes Propane Co. and George Hagedorn. In July, 1950, the articles of incorporation of the company were amended to increase the authorized number of preferred shares from 10,000 to 20,000, and the authorized number of series B shares from 4,000 to 10,900. ‡The common share purchase warrants were issued in connection with the sale of the 12-year sinking fund debentures, 6% series, there being attached to each \$1,000 debenture warrants to purchase an aggregate of 50 common shares at \$3.50 per share at any time during the period from March 1, 1949 through Feb. 28, 1954. The price payable on exercise of these warrants is subject to adjustment from time to time so as to protect the purchase privilege against dilution.

COMPARATIVE STATEMENT OF INCOME

Year Ended April 30—	1950	1949
Sales	\$1,102,608	\$1,237,685
Net income before Federal income tax	185,640	84,945
Federal income tax	65,300	31,600
Net income	\$120,340	\$53,375
Preferred dividends	8,064	1,234
Common dividends	7,660	

—V. 172, p. 383.

**Sun Finance & Loan Co., Cleveland, O.—Files With Securities and Exchange Commission—**

The company on July 20 filed a letter of notification with the SEC covering 3,000 shares of class A 6% preferred stock, to be offered at par (\$100 per share), without underwriting. The proceeds are to be added to working capital.—V. 168, p. 352.

**Sunray Oil Corp.—2nd Preferred Stock Tendered—**

The corporation on July 31 announced that 296,587 shares of its second preferred stock of \$20 par value have been tendered at par as the result of an invitation to stockholders of the former Barnsdall Oil Co., merged into Sunray Oil Corp., on June 23. The cost to Sunray will be \$5,931,740. A cash reserve of \$10,795,420 had been set up in the merger transaction to pay for eligible tenders of the second preferred stock.

**Conversion Rate of Second Preferred Stock Changes—**

The corporation on Aug. 1 announced that shares of its 1950 second preferred stock, deposited for conversion prior to the opening of business July 31, 1950, have been converted at the initial rate of 1.425 shares of common for each share of 1950 second preferred stock. The additional shares of 1950 second preferred stock converted on July 31, 1950, were sufficient to exhaust the 800,757 shares convertible at the initial rate. Subject to such adjustments as may be required by the conversion terms, the conversion rate of 1.25 shares of common stock will apply to the next 800,757 shares of 1950 second preferred stock, and the conversion rate of 1.1 shares of common stock to the remaining 800,756 shares of the preferred stock.

**To Reduce Bank Loan—**

The corporation on Aug. 2 announced that it will exercise its option to retire immediately \$9,600,000 of its \$40,000,000 eight-year bank loan. This loan was incident to the merger on June 23 of the Barnsdall Oil Co. into the Sunray organization.—V. 172, p. 331.

**Superior Oil Co. of California—To Vote Aug. 24—**

The stockholders of record Aug. 11 will vote Aug. 24 on a proposal to convey the company's assets to two new companies and to distribute the new stock to present stockholders.—V. 172, p. 331.

**Television Equipment Corp.—Receives Large Order—**

John B. Milliken, President, on Aug. 1 announced that this corporation had received an order from Carl Fischer Inc., New York, to manufacture 100 automatic telephone answering devices per week. The device, known as the "Tele-magnet," automatically answers the telephone with the owners pre-recorded voice and records any message the caller may care to leave. Mr. Milliken said he believes that the production will be substantially increased in the near future.—V. 171, p. 2405.

**Tennessee Central Ry.—Earnings—**

	1950	1949	1948	1947
Gross from railway	\$352,174	\$314,272	\$393,587	\$325,379
Net from railway	56,556	38,024	69,040	30,796
Net ry. oper. income	6,459	134	32,593	42,714
From Jan. 1—				
Gross from railway	2,246,025	2,207,256	2,364,946	2,038,139
Net from railway	551,186	405,166	359,148	238,136
Net ry. oper. income	212,778	109,675	6,731	22,531

Deficit.—V. 172, p. 200.



Texas Gas Transmission Corp.—Plans Expansion—

The Federal Power Commission on July 26 granted temporary authorization to this corporation for the construction of two 3.4-mile, 20-inch submarine pipelines across the Mississippi River in the Greenville, Miss., area.

Texas Mexican Ry.—Earnings—

Table with 5 columns: Year (1950, 1949, 1948, 1947), Gross from railway, Net from railway, Net ry. oper. income, and Deficit.

Texas & New Orleans RR.—Earnings—

Table with 5 columns: Year (1950, 1949, 1948, 1947), Gross from railway, Net from railway, Net ry. oper. income, and Deficit.

Texas & Northern Ry.—Earnings—

Table with 5 columns: Year (1950, 1949, 1948, 1947), Gross from railway, Net from railway, Net ry. oper. income, and Deficit.

Texas & Pacific Ry.—Earnings—

Table with 5 columns: Period End. June 30, 1950-Month-1949, 1950-6 Mos.-1949, Operating revenues, Net rev. from ry. oper., Net ry. oper. income, and Net income.

Textron Incorporated — Withdraws as Manufacturer, Seller of Finished Garments—

The corporation has withdrawn completely from the business of making and selling finished garments. It will now concentrate its operations on weaving and finishing cotton and synthetic fabrics.

Thor Corp.—Allocates Washing Machine Shipments—

A wave of consumer buying, coupled with a shortage of steel, on July 26 forced this corporation, a major producer of home laundry appliances, to place shipments of its clothes washing machines to distributors on an allocation basis.

Tide Water Power Co.—Granted Higher Rates—

The North Carolina Utilities Commission has granted this company an increase in electric rates which should boost revenue by approximately \$200,000 annually.

Titan Explosives Co., Portland, Ore.—Files With SEC

The company on July 20 filed a letter of notification with the SEC covering 1,000 shares of 4% cumulative participating preferred stock to be offered at par (\$25 per share) and 5,772 shares of common stock (no par).

Title Guarantee & Trust Co., N. Y.—Sells Banking Div.

The stockholders on Aug. 1 voted to approve the acquisition of the company's deposit liability and certain assets of its banking division by the Bankers Trust Co. of New York.

Toklan Royalty Corp., Tulsa, Okla.—Files With SEC—

The corporation on July 21 filed a letter of notification with the SEC covering 109,030 shares of common stock (par 70 cents), to be issued in exchange for the assets of Petroleum Royalties Co., at a value of \$2.50 per share.

Listing—Acquisition—

The Board of Governors of the New York Curb Exchange on Aug. 2 approved the listing of 109,030 additional shares of common stock (par 70 cents), issuable in connection with the acquisition of assets of Petroleum Royalties Co.—V. 172, p. 113.

Toledo Peoria & Western RR.—Earnings—

Table with 5 columns: Year (1950, 1949, 1948, 1947), Gross from railway, Net from railway, Net ry. oper. income, and Deficit.

Transcontinental Gas Pipe Line Co.—Completes Financing Program—

Claude A. Williams, President, on Aug. 1 announced the consummation of final steps in the company's program to finance expansion of the line's capacity from 340 to 505 million cubic feet of gas per day.

In addition to the sale of \$32,000,000 of 3 3/4% first mortgage pipe line bonds, due 1970, to 18 insurance companies, the company has obtained \$7,350,000 on a short term bank loan arranged with the Chase National Bank of New York, J. P. Morgan & Co., Incorporated, and Chemical Bank & Trust Co., with provision to borrow an additional \$2,650,000, if needed, any time up to Jan. 2, 1951.

The present transaction completes approximately \$240,000,000 of financing for construction of Transcontinental's 1,840-mile Texas-to-New York pipe line, which is scheduled to begin delivery of natural gas late this year.

The 18 insurance companies purchasing the 3 3/4% bonds are the same institutions which acquired the company's original issue of \$143,000,000 of 3 3/4% bonds a year ago.

Mr. Williams announced that construction has been started on additional compressor stations which, with enlargements previously authorized, will enable Transcontinental to expand its capacity to 505 million cubic feet.

E. C. McGraw Elected Vice-President—

Election of E. Clyde McGraw as Vice President in charge of operations is announced by Transcontinental Gas Pipe Line Corp. Mr. McGraw has resigned as Vice President of Stone & Webster Service Corp., as President of Montaup Electric Co. and as Vice President of Tampa Electric Co. to assume his new duties with the Texas-to-New York natural gas carrier.—V. 172, p. 384.

Transgulf Corp.—Trustee Appointed—

The Commercial National Bank & Trust Co. of New York has been appointed trustee for sinking fund participation notes of Transgulf Corp.—V. 171, p. 198B.

Treesdale Laboratories & Textile Processing Co., Pittsburgh, Pa.—Files With SEC—

The company on July 27 filed a letter of notification with the SEC covering 100,000 shares of 5% cumulative preferred stock (convertible into common stock share for share on or before Oct. 1, 1951) to be offered at par (\$3 per share) through Graham & Co., Pittsburgh, Pa.

Tri-State Oil & Refining Co., Denver, Colo.—Files—

The company on July 27 filed a letter of notification with the SEC covering 4,000,000 shares of common stock to be offered at par (five cents per share), without underwriting.

Tucker Corp.—Certain Assets to Be Sold at Auction—

John H. Chatz and Aaron Colnon, trustees, will sell at public auction on Aug. 15 certain departments and equipment of this corporation.

Twin City Rapid Transit Co. (& Subs.)—Earnings—

Table with 5 columns: Six Months Ended June 30, 1950, 1949, Operating revenue, Operating expenses and taxes, Operating loss, Non-operating income, Gross income (loss), Deductions from gross income, Net loss, and Not including Federal taxes on income.

Union Electric Co. of Missouri—Bank Loans—

See North American Co. above.—V. 171, p. 2614.

Union Pacific RR. (& Leased Lines)—Earnings—

Table with 5 columns: Period End. June 30, 1950-Month-1949, 1950-6 Mos.-1949, Ry. oper. revenues, Ry. oper. expenses, Federal income taxes, Other taxes, Equipment and joint facility rents (net), Net inc. from transportation operations, Inc. from oil and gas operations (net), Inc. from investments and other sources, Total income, Fixed and other chgs., Net income from all sources, and Excludes Federal income taxes.

United Corp. (Del.)—Retires Loans from Proceeds of Portfolio Sales—

The corporation announced on July 31 that it has retired all of its \$4,000,000 outstanding bank loans, using the proceeds obtained from the sale of portfolio securities.

Blocks of United's holdings of United Gas Improvement Co. common stock, Columbia Gas System Inc. common stock, and Niagara Mohawk Power Corp. class "A" stock were sold prior to the stock market break caused by the start of war in Korea.

United's recent sales of portfolio stocks have been part of the company's plan to seek exemption from the Public Utility Holding Company Act so as to become an investment company.

United Gas Pipe Line Co.—Plans New Line—

The company on July 27 applied to the FCC for authorization to expand its natural gas transmission system by constructing approximately 1,005 miles of new pipeline in Texas, Louisiana and Mississippi.

The construction program is part of a plan to construct eventually a total of about 1,130 miles of line, the application says, in order to meet increasing demands of the company's present customers and to serve new customers.—V. 172, p. 384.

United Mining & Leasing Corp., Central City, Colo.—Files With Securities and Exchange Commission—

The corporation on July 19 filed a letter of notification with the SEC covering 891,250 shares of common stock to be offered at par (10 cents per share), without underwriting.

United States Steel Corp.—Units to Expand Operations

Recognizing the national defense emergency and the need for augmenting iron ore and limestone carrying capacity on the Great Lakes, two subsidiaries of this corporation have decided to build four new ships immediately for such service.

Pittsburgh Steamship Co., iron ore carrying subsidiary on the Great Lakes, will order the construction of three standard bulk type ore-carriers of 18,000 tons capacity each, and Bradley Transportation Co., another subsidiary, which transports limestone on the Great Lakes, will order the construction of one self-unloading vessel of 18,000 tons capacity.

On July 19, United States Steel announced a program to provide increased quantities of steel to help meet the needs of the present emergency through an increase of 1,600,000 tons in the steel making capacity of the Pittsburgh and Chicago District plants of Carnegie-Illinois Steel Corp., its principal steelmaking subsidiary.

The company also has filed a registration statement seeking registration of the bonds and common stock. The bonds are to be offered for sale at competitive bidding, and the common stock is to be offered for subscription by common stockholders of record Sept. 12, 1950.

Net proceeds of the financing will become part of the company's general funds and may be applied to any of its corporate purposes, including capital expenditures for construction.—V. 172, p. 384.

Utah Power & Light Co.—Registers With SEC—

The company on Aug. 2 made application to the SEC for authorization to issue and sell \$8,000,000 of first mortgage bonds, series due 1980, and 166,604 shares of its no par common stock.

A letter of notification was filed Aug. 1 with the SEC covering 3,000 shares of common stock (no par) to be offered to employees at \$31 per share. The proceeds will be added to working capital.—V. 169, p. 1273.

Virginian Ry.—Earnings—

Table with 5 columns: Year (1950, 1949, 1948, 1947), Gross from railway, Net from railway, Net ry. oper. income, and Deficit.

Wabash RR.—Plans Equipment Expenditures—

This company and its subsidiaries, the Ann Arbor RR. and the New Jersey, Indiana & Illinois RR., will spend approximately \$6,400,000 for new freight cars of various types in anticipation of national defense demands and to meet the needs of commerce.

Included in the Wabash program is the construction of 500 50-ton box cars; the purchase through the Ann Arbor RR. of 100 50-ton box cars, and through the New Jersey, Indiana & Illinois RR. 100 50-ton box cars. Material has been ordered for the construction of one depressed center freight car.

There is under consideration acquisition of 100 mill-type gondola cars and 50 flat cars, not included in the above cost.—V. 172, p. 384.

Western Pacific RR. Co.—Earnings—

Table with 5 columns: Year (1950, 1949, 1948, 1947), Gross from railway, Net from railway, Net ry. oper. income, and Deficit.

Western Ry. of Alabama—Earnings—

Table with 5 columns: Year (1950, 1949, 1948, 1947), Gross from railway, Net from railway, Net ry. oper. income, and Deficit.

White Sewing Machine Corp.—Plans Stock Dividend—

A special stockholders meeting has been called for Sept. 29 to vote on a proposal to increase the authorized common stock from 500,000 to 1,000,000 shares.

Wisconsin Central Ry.—Earnings—

Table with 5 columns: Year (1950, 1949, 1948, 1947), Gross from railway, Net from railway, Net ry. oper. income, and Deficit.

Wisconsin Investment Co.—Net Assets Higher—

Net assets of this company totaled \$2,263,599 at June 30, 1950, compared with \$2,205,900 three months earlier and \$1,698,638 a year before.

Zenith Radio Corp.—Retirement Plan Approved—

The stockholders have approved the company's new profit sharing retirement plan. It was announced on July 27 by Hugh Robertson, Executive Vice-President.

For the fiscal year ended April 30, 1950, Zenith and its participating subsidiaries contributed \$1,254,921 to the plan's trust fund.

Phonevision Test Approved by FCC—

The Federal Communications Commission has approved Oct. 1, 1950 as the starting date for the 90-day limited commercial test of Phonevision authorized earlier this year.

Each test family will be charged a fee of \$1 for every feature movie ordered and seen on Phonevision. There will be no other charge to test families in connection with the test, and each family is privileged to see as many or as few movies as it wishes.—V. 172, p. 422.



# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES WEEKLY VOLUME OF TRADING YEARLY RANGE OF SALE PRICES FOR EVERY LISTED ISSUE

Range for Previous Year 1949		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday July 29	Monday July 31	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest					Tuesday Aug. 1	Wednesday Aug. 2	Thursday Aug. 3	Friday Aug. 4	\$ per share		
37 Jun	81 Dec	40% July 28	54% Jan 21	Abbott Laboratories	5	4 1/4	4 1/4	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	9,800
1 1/2 Jun	3 1/2 Dec	2 1/2 Jan 3	4 1/2 Apr 22	ACP-Brill Motors Co.	2.50	4	4	4	4	4	4	4	4	1,800
17 1/2 Oct	21 1/2 May	18 1/2 Jan 3	23 1/2 May 17	Acme Steel Co.	10	22 1/2	23	23	23 1/2	23	23 1/2	23 1/2	23 1/2	4,900
17 1/2 Jun	23 Dec	18 1/2 July 12	23 1/2 Jun 13	Adams Express Co.	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,700
36 Jan	44 Sep	37 July 14	42 1/2 Feb 14	Adams-Millis Corp.	No par	38	38	37 1/2	40	37 1/2	39	37 1/2	39	1,100
27 1/2 Mar	47 Dec	39 1/2 July 14	52 May 31	Addressograph-Multigraph Corp.	10	41 1/2	41 1/2	41	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	23,800
14 1/2 Nov	19 Dec	17 1/2 Jan 3	39 1/2 Apr 17	Admiral Corp.	1	23 1/2	24 1/2	24 1/2	25 1/2	23 1/2	24	23 1/2	24	7,800
6 1/2 Jun	11 Dec	7 1/2 July 26	13 1/2 Mar 15	Affiliated Gas Equipment com.	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	9	9 1/2	9 1/2	30
46 May	51 Dec	51 Jan 5	55 1/2 Mar 9	Affiliated Gas Equipment com.	50	51 1/2	52 1/2	51 1/2	51 1/2	51 1/2	53	51 1/2	53	20
18 1/2 Jan	23 1/2 May	20 1/2 July 13	25 1/2 Jan 9	Air Reduction Inc.	No par	23 1/2	24 1/2	23 1/2	24 1/2	24 1/2	24 1/2	23 1/2	24	14,100
97 1/2 Mar	110 Dec	110 1/2 Jan 5	121 Feb 1	Alabama & Vicksburg Ry.	100	118	120	118	120	118	120	118	120	4,500
2 1/2 Jun	4 Nov	2 1/2 July 13	3 1/2 Jan 3	Alaska Junction Gold Mining	1	17 1/2	18	17 1/2	17 1/2	18	18 1/2	18 1/2	18	2,100
13 1/2 Feb	18 Dec	15 1/2 Mar 29	20 May 19	Aldens Inc common	5	70	70	70 1/2	72	70 1/2	72	70 1/2	72	20
64 Apr	73 Sep	67 1/2 Jan 4	72 1/2 May 11	4 1/2% preferred w	100	70	70	70 1/2	72	70 1/2	72	70 1/2	72	16,300
2 1/2 Feb	4 Sep	2 1/2 Jun 27	4 1/2 Jan 11	Allegany Corp common	100	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	700
40 1/2 Feb	82 Dec	58 July 3	85 1/2 Feb 2	5 1/2% preferred A	100	68	69 1/2	68 1/2	69 1/2	68	68 1/2	67 1/2	67 1/2	400
64 1/2 Jan	86 1/2 Dec	76 Jun 27	83 1/2 Jan 4	\$2.50 prior conv preferred	No par	72	79	72	79	72	79	72	79	5,300
17 1/2 Jun	27 Jan	21 1/2 Jan 3	34 1/2 May 17	Alberghy Ludlum Steel Corp.	No par	33 1/2	33 1/2	33 1/2	34	32 1/2	33 1/2	32 1/2	33 1/2	400
88 Sep	104 Mar	94 Jan 5	110 1/2 Apr 24	\$4.50 conv preferred	No par	108	112	108	108	106 1/2	107	105 1/2	110	600
83 July	93 1/2 Feb	89 1/2 Mar 2	96 May 16	Alberghy & West By 6% gtd.	100	87	93	87	93	88	93	88	93	5,400
8 Jun	8 1/2 Jan	8 1/2 Jan 3	11 1/2 May 27	Allen Industries Inc.	1	9 1/2	9 1/2	9 1/2	9 1/2	9	9 1/2	8 1/2	9 1/2	11,800
165 Jun	310 Dec	200 1/2 Jan 13	256 1/2 Jun 12	Allied Chemical & Dye	No par	220	220	224	231	230	238	227	229	300
15 1/2 Jun	19 Dec	17 Jan 3	22 July 27	Allied Kid Co.	5	21	22	21	22	20 1/2	22	20 1/2	21	500
24 1/2 Jun	30 1/2 Oct	27 Jan 28	30 1/2 Jun 1	Allied Mills	No par	27 1/2	27 1/2	28	29	28 1/2	29	28 1/2	29	7,600
25 1/2 Feb	35 Dec	32 1/2 Jan 13	38 1/2 Jun 23	Allied Stores Corp common	No par	37 1/2	38 1/2	37 1/2	37 1/2	37 1/2	38	37 1/2	37 1/2	100
83 1/2 Jan	97 1/2 Nov	93 Feb 16	98 Aug 2	4% preferred	100	96	98 1/2	97	99	96	97 1/2	96	97 1/2	8,500
25 1/2 Feb	33 Dec	28 1/2 Jun 27	35 1/2 May 29	Allis-Chalmers Mfg common	No par	32 1/2	33 1/2	33 1/2	33 1/2	32 1/2	33	32 1/2	32 1/2	400
76 Jun	88 Oct	81 1/2 July 12	91 Apr 19	3 1/2% conv preferred	100	84 1/2	85 1/2	84 1/2	85 1/2	84 1/2	85 1/2	84 1/2	85 1/2	700
26 1/2 Jan	37 Dec	30 July 13	38 1/2 Jan 11	Alpha Portland Cement	No par	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	11,800
2 1/2 Jun	4 Nov	3 1/2 July 5	4 1/2 Jan 11	Aluminium Limited	No par	62 1/2	63	63 1/2	64 1/2	63 1/2	64 1/2	64 1/2	65	1,500
37 Apr	43 Jan	37 1/2 July 14	40 Jan 26	Amalgamated Leather Co com.	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	2,600
89 1/2 Feb	120 Oct	100 1/2 Mar 2	143 Aug 1	Amerac Petroleum Corp.	No par	136	139	140	143	140	141 1/2	137	138	1,200
34 1/2 Jan	45 Sep	40 Jun 27	45 1/2 Mar 8	Amer Agricultural Chemical	No par	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	43 1/2	42 1/2	42 1/2	89,400
6 1/2 Jan	10 1/2 July	9 1/2 Jun 27	12 1/2 Aug 2	American Airlines common	1	11 1/2	11 1/2	11 1/2	12 1/2	12	12 1/2	12 1/2	12 1/2	4,300
81 Jan	70 Dec	66 Jun 30	75 1/2 Aug 4	3 1/2% cum conv preferred	100	72 1/2	72 1/2	73	74	73 1/2	74 1/2	74 1/2	75 1/2	3,000
20 Jun	27 Dec	14 1/2 Jun 13	26 1/2 Jan 1	American Bank Note common	10	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	70
61 1/2 July	69 Oct	x63 Mar 2	67 1/2 Jun 16	6% preferred	50	64	64	63 1/2	64	63 1/2	64	63 1/2	64	31,000
x7 1/2 Jun	12 Dec	10 1/2 Jun 27	14 1/2 Apr 21	American Bosch Corp.	2	12 1/2	12 1/2	12 1/2	13	12 1/2	13	12 1/2	13	3,200
30 1/2 Mar	35 Jan	30 1/2 July 5	37 1/2 Aug 1	Amer Brake Shoe Co com.	No par	35 1/2	36 1/2	36	37 1/2	36 1/2	36 1/2	37	37 1/2	1,200
96 1/2 July	104 Jan	101 1/2 Feb 8	106 1/2 Aug 4	4% convertible preferred	100	104	105	105	105	106	106	106 1/2	106 1/2	5,800
5 1/2 Jun	10 1/2 Jan	7 1/2 Jan 13	14 1/2 Apr 21	American Broadcasting Co Inc.	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	15,100
2 1/2 Jun	4 Dec	3 1/2 Jan 3	8 1/2 Apr 21	American Cable & Radio Corp.	25	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	8,300
81 Jan	106 Dec	90 1/2 July 26	120 1/2 May 24	American Can Co common	25	91 1/2	92 1/2	92 1/2	93 1/2	92 1/2	94 1/2	92 1/2	93 1/2	230
172 1/2 Mar	187 1/2 Sep	178 July 5	190 Jan 18	7% preferred	100	180	182	181 1/2	182	182 1/2	182 1/2	181 1/2	183 1/2	10,100
21 1/2 Jun	33 1/2 Jan	22 Jun 27	30 1/2 Feb 18	American Car & Fdry com.	No par	30	30 1/2	29	30 1/2	28	29 1/2	28 1/2	29 1/2	1,300
60 Jun	82 Jan	55 1/2 Jun 26	26 1/2 Jan 12	American Chain & Cable	No par	23 1/2	24	23 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,300
19 1/2 July	25 Dec	21 1/2 July 13	25 1/2 Mar 22	American Chicle Co	No par	41 1/2	42	41 1/2	42	41 1/2	41 1/2	41 1/2	42	2,100
39 1/2 Feb	47 Sep	41 Aug 4	51 Mar 22	American Colorotype Co.	10	16	16	16	16	15 1/2	16	15 1/2	15 1/2	1,200
15 1/2 Feb	19 Oct	17 1/2 Jun 17	23 Feb 23	American Crystal Sugar com.	10	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	900
14 Jun	19 Oct	17 1/2 Jun 30	20 July 11	4 1/2% prior preferred	100	86 1/2	88	86 1/2	88	86 1/2	87	87 1/2	88	10
71 1/2 July	81 Mar	81 1/2 May 8	88 July 10	American Cyanamid Co com.	100	59 1/2	61 1/2	61 1/2	62 1/2	60 1/2	61 1/2	60 1/2	61 1/2	21,700
35 1/2 Feb	51 Dec	49 Jan 13	76 Jun 23	3 1/2% conv preferred series A	100	106 1/2	106 1/2	106 1/2	107 1/2	106 1/2	107 1/2	106 1/2	107 1/2	3,600
99 Jan	120 Dec	115 Jan 16	178 1/2 Jun 19	3 1/2% conv ptd series B	100	106 1/2	106 1/2	106 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	8,700
25 1/2 Jun	36 1/2 Mar	32 1/2 Jan 13	46 1/2 Jun 13	American Distilling Co.	20	40 1/2	41 1/2	40 1/2	41	40 1/2	41	40 1/2	41 1/2	8,700

For footnotes see page 22.



NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday July 29, Monday July 31, Tuesday Aug. 1, Wednesday Aug. 2, Thursday Aug. 3, Friday Aug. 4, Sales for the Week (Shares). Includes companies like Armour & Co of Illinois, Armstrong Cork Co, etc.

B

Table with columns: Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday July 29, Monday July 31, Tuesday Aug. 1, Wednesday Aug. 2, Thursday Aug. 3, Friday Aug. 4, Sales for the Week (Shares). Includes companies like Babbitt (B T) Inc., Eadwin Locomotive Works, etc.

C

Table with columns: Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday July 29, Monday July 31, Tuesday Aug. 1, Wednesday Aug. 2, Thursday Aug. 3, Friday Aug. 4, Sales for the Week (Shares). Includes companies like Black & Decker Mfg Co, Elaw-Knox Co, etc.

For footnotes see page 22



NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday July 29, Monday July 31, Tuesday Aug. 1, Wednesday Aug. 2, Thursday Aug. 3, Friday Aug. 4, Sales for the Week (Shares). Includes entries like Capital Airlines Inc., Carey (Phillip) Mfg Co., Carolina Canned & Canned Fruit Co., etc.

Table with columns: Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday July 29, Monday July 31, Tuesday Aug. 1, Wednesday Aug. 2, Thursday Aug. 3, Friday Aug. 4, Sales for the Week (Shares). Includes entries like Cincinnati Gas & Elec com., 4% preferred, Cincinnati Machine Co., C I T Financial Corp., etc.

For footnotes see page 22



NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday July 29, Monday July 31, LOW AND HIGH SALE PRICES Tuesday Aug. 1, Wednesday Aug. 2, Thursday Aug. 3, Friday Aug. 4, Sales for the Week. Includes companies like Continental Steel Corp, Cooper-Bessemer Corp, etc.

D

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday July 29, Monday July 31, LOW AND HIGH SALE PRICES Tuesday Aug. 1, Wednesday Aug. 2, Thursday Aug. 3, Friday Aug. 4, Sales for the Week. Includes companies like Dana Corp, Davaga Stores Corp, etc.

E

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday July 29, Monday July 31, LOW AND HIGH SALE PRICES Tuesday Aug. 1, Wednesday Aug. 2, Thursday Aug. 3, Friday Aug. 4, Sales for the Week. Includes companies like Divo Corp, Dixie Cup Co, etc.

F

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday July 29, Monday July 31, LOW AND HIGH SALE PRICES Tuesday Aug. 1, Wednesday Aug. 2, Thursday Aug. 3, Friday Aug. 4, Sales for the Week. Includes companies like Eagle-Picher Co, Eastern Airlines Inc, etc.

For footnotes see page 22.



# NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Par	Saturday July 29	Monday July 31	Tuesday Aug. 1	Wednesday Aug. 2	Thursday Aug. 3	Friday Aug. 4	Shares			
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share				
<b>F</b>																	
34 Jun	4 1/2 Jan	37 1/2 Mar 10	45 1/2 Mar 27	Fairbanks Morse & Co.	No par			42	44 1/4	42 1/4	42 3/4	41 1/2	42	42	4,100		
19 Feb	25 1/2 Oct	22 1/2 July 3	28 Apr 8	Fajardo Sugar Co.	20			25 1/2	25 1/2	25 1/2	25 1/2	24 1/2	25	24 1/2	2,500		
19 Oct	23 1/2 Dec	14 July 31	22 1/2 Jan 7	Falstaff Brewing Corp.	1			14	14 1/2	14	14 1/2	14 1/2	14 1/2	14 1/2	3,500		
12 1/2 Aug	15 1/2 Dec	13 July 26	17 1/2 Jun 2	Family Finance Corp common	1			13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	3,300		
11 1/2 Mar	15 1/2 Dec	15 Jan 3	18 1/2 May 10	Fedders-Quinn Corp	1			16 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,000		
32 Jun	38 1/2 Jan	35 1/2 Mar 11	42 1/2 Aug 2	Federal Mining & Smelting Co.	2			41	41 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	800		
14 1/2 Jun	18 1/2 Nov	16 1/2 July 3	20 1/2 Jun 12	Federal Motor Truck	No par			18 1/2	19 1/4	18 1/2	19 1/4	19	19 1/4	19 1/4	1,200		
3 Jun	6 1/2 Jan	4 1/2 Feb 14	6 1/2 Aug 1	Federated Dept Stores common	5			5 1/4	6 1/2	6	6 1/2	6 1/2	6 1/2	6 1/2	14,000		
24 1/2 Feb	36 Dec	33 1/2 July 17	42 1/2 Jun 22	4 1/4 preferred	100			40	40 1/4	39 1/2	40	39 1/2	39 1/2	39 1/2	4,200		
95 1/2 Mar	104 Sep	103 Jan 3	106 1/2 May 25	Felt & Tarrant Mfg Co.	5			104 1/4	105	104 1/4	104 1/4	104	104 1/4	104	310		
10 1/2 Nov	20 1/2 Jan	10 July 24	13 1/2 Jan 12	Ferro Kramel Corp.	5			10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	800		
12 1/2 Jun	17 1/2 Dec	16 1/2 July 13	22 1/2 Jun 9	Fidelity Phoenix Fire Ins N Y	1			17	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,700		
63 1/2 July	81 1/2 Dec	52 July 13	83 1/2 Feb 8	Firestone Tire & Rubber com	25			53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	54	3,700		
43 July	56 Dec	52 1/2 Jan 13	69 1/2 Aug 1	4 1/4 preferred	100			66 1/2	68	68 1/2	69	68 1/2	68 1/2	69	3,100		
105 May	107 1/2 Mar	105 Feb 15	108 May 9	First National Stores	No par			105 1/2	106 1/2	105 1/2	105 1/2	105 1/2	106 1/2	105 1/2	2,400		
53 Jan	69 Dec	65 July 17	76 1/2 Apr 3	Firth (The) Carpet Co.	No par			67 1/2	67 1/2	66 1/2	67	67	67 1/2	67 1/2	3,200		
11 1/2 July	17 1/2 Jan	10 1/2 July 13	14 1/2 Jan 20	Flintkote Co (The) common	No par			24	24 1/2	24 1/2	25 1/4	25	25 1/2	25 1/2	15,600		
21 1/2 Jun	31 1/2 Jan	22 1/2 Feb 26	33 1/2 May 1	4 preferred	No par			106 1/4	107 1/2	106 1/4	107 1/2	107	107	107	40		
98 1/2 Jan	104 1/2 Dec	103 1/2 Feb 27	106 1/2 July 3	Florence Stove Co.	No par			19 1/2	20 1/4	20	20 1/4	20	20 1/4	20	2,200		
18 1/2 May	28 Jan	19 July 17	27 1/2 Feb 2	Florida Power Corp.	7 1/2			16 1/2	16 1/2	16 1/2	17	16 1/2	17	16 1/2	3,100		
13 1/2 Jan	18 1/2 Dec	16 July 13	22 1/2 Mar 23	Florida Power & Light Co.	No par			18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	19	18 1/2	8,400		
12 May	15 1/2 Oct	13 Apr 5	15 1/2 Jan 10	Florsheim Shoe class A	No par			14 1/2	14 1/2	14 1/2	14 1/2	14	14	14	700		
9 1/2 Sep	24 1/2 Jan	11 1/2 Jan 3	17 1/2 May 2	Follansbee Steel Corp.	10			16 1/2	16 1/2	16 1/2	17	16 1/2	16 1/2	16 1/2	6,100		
8 1/2 Feb	14 1/2 Dec	14 1/2 Jan 3	19 1/2 Feb 27	Food Fair Stores Inc.	1			16 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,300		
20 1/2 Apr	29 1/2 Jan	24 1/2 Mar 30	30 1/2 Jan 18	Food Machinery & Chem Corp.	100			28	28 1/2	28 1/2	28 1/2	28 1/2	29	28 1/2	3,500		
78 May	92 1/2 Nov	84 1/2 July 17	96 1/2 Feb 10	3 1/4 convertible preferred	100			88	88	88	89	88	89	89	130		
89 July	96 1/2 Oct	94 1/2 July 21	99 1/2 Apr 24	5 preferred	100			96	96	95 1/2	96 1/2	96 1/2	96 1/2	96 1/2	170		
19 1/2 Feb	33 1/2 Dec	27 1/2 July 12	36 1/2 Apr 24	Post-Wheeler Corp common	10			31	31 1/2	31 1/2	31 1/2	31	31 1/2	31 1/2	2,900		
21 1/2 Jun	25 1/2 Dec	24 Jan 30	25 1/2 May 20	5 1/2 prior preferred	25			24	24	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	50		
8 1/2 Nov	12 1/2 Aug	9 1/2 Jan 3	16 July 25	Franklin Sugar Co.	No par			15 1/2	15 1/2	15 1/2	15 1/2	14 1/2	15 1/2	14 1/2	2,800		
8 Jun	10 1/2 May	8 1/2 July 12	11 1/2 Jan 10	Franklin Stores Corp.	1			6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	600		
38 Feb	60 Nov	56 July 12	67 1/2 May 20	Freeport Sulphur Co.	10			93	94	93	94	94	94	94	2,000		
11 1/2 Jan	17 1/2 Dec	14 1/2 July 19	18 1/2 Feb 3	Friedfert Grain & Maltng Co Inc.	1			14 1/2	15	14 1/2	14 1/2	14 1/2	15	14 1/2	400		
16 1/2 Jun	23 1/2 Dec	20 Feb 16	26 Jun 13	Fruehauf Trailer Co common	1			24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	6,300		
67 Sep	78 1/2 Feb	75 Mar 7	82 Apr 25	4 preferred	100			78 1/2	80	79	79	79	79 1/2	79	80		
<b>G</b>																	
4 1/2 Jun	7 1/2 Apr	5 1/2 Jan 3	9 1/2 Apr 17	Gabriel Co (The)	1			7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	600		
4 1/2 Jun	7 1/2 Oct	7 1/2 Jun 29	9 1/2 May 19	Gair Co Inc (Robert) common	1			8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	12,700		
14 1/2 Jun	18 1/2 Dec	16 1/2 Jun 30	18 1/2 Jan 28	6 preferred	20			17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	400		
6 Oct	9 1/2 Jan	6 1/2 Apr 6	9 1/2 May 4	Gamble-Skogmo Inc common	5			7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	800		
31 1/2 Oct	41 1/2 Jan	32 July 25	39 1/2 May 9	5 convertible preferred	50			33 1/2	34	33 1/2	34	34	34	35	400		
13 Feb	17 1/2 Dec	16 1/2 July 24	20 1/2 Apr 25	Gamewell Co (The)	No par			17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18	18	700		
15 Jun	19 Apr	17 1/2 July 12	19 1/2 Mar 16	Gardner-Denver Co	No par			18	18 1/2	18	18 1/2	18	18 1/2	18 1/2	500		
10 1/2 Jun	16 1/2 Dec	15 1/2 Jan 3	23 1/2 Aug 2	Garrett Corp (The)	2			22 1/2	22 1/2	22 1/2	23 1/4	22 1/2	22 1/2	23	6,300		
3 1/2 Jun	6 1/2 Feb	3 1/2 July 13	6 1/2 Apr 18	Gar Wood Industries Inc com	1			4 1/2	4 1/2	4 1/2	4 1/2	5 1/2	5 1/2	5 1/2	10,300		
2 1/2 Jun	3 1/2 Feb	2 1/2 July 13	3 1/2 Apr 29	4 1/4 convertible preferred	50			25 1/2	25 1/2	25	26	27	27	27	2,300		
15 1/2 Jun	23 1/2 Jan	17 1/2 Jun 29	20 1/2 May 22	Gaylord Container Corp	1.66 1/2			18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	19 1/2	19 1/2	4,700		
13 1/2 Jan	19 1/2 Dec	17 1/2 July 13	21 1/2 Jun 13	General American Investors com	1			19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	5,100		
103 1/2 Sep	107 Jun	105 Jan 11	107 1/2 July 14	\$4.50 preferred	100			107	107	106 1/2	107 1/2	107 1/2	107 1/2	107 1/2	60		
41 1/2 Sep	48 1/2 Nov	45 July 3	53 1/2 Mar 3	General Amer Transportation	5			50 1/2	51 1/2	51	51 1/2	51 1/2	51 1/2	52	1,900		
99 July	106 Dec	101 1/2 July 13	108 1/2 Mar 8	\$4.25 preferred series A	No par			102 1/2	104	101 1/2	104	102 1/2	104	102 1/2	4,000		
152 Oct	163 Jan	148 July 13	166 Feb 8	General Baking Co common	5			9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	4,000		
9 1/2 Feb	15 Dec	13 1/2 Jan 12	18 1/2 Jun 12	8 1/2 preferred	No par			146 1/2	146 1/2	145	147 1/2	146 1/2	146 1/2	145	1,200		
6 Jun	10 Jan	6 1/2 Mar 29	9 1/2 Jan 9	General Bronze Corp	5			16 1/2	16 1/2	16 1/2	16 1/2	15 1/2	15 1/2	16 1/2	8,800		
65 1/2 Apr	79 1/2 Jan	63 1/2 Mar 31	75 Jan 9	4 1/2 1st preferred	No par			65 1/2	65 1/2	66	66	65 1/2	67 1/2	66	120		
24 1/2 Jun	31 Jan	25 Jun 29	30 1/2 Jan 9	4 1/2 conv 2nd preferred	50			28	28	27 1/2	27 1/2	26 1/2	26 1/2	27	300		
17 Jun	20 Apr	14 July 13	18 1/2 Jan 11	General Cigar Co Inc com	No par			113	114	115	115	115	115	117	1,100		
129 Jun	139 1/2 Apr	108 July 17	138 1/2 Jan 9	7 1/2 preferred	100			46	46 1/2	45 1/2	46 1/2	45 1/2	46 1/2	46	24,800		
34 Jun	42 1/2 Dec	41 1/2 Jan 13	50 1/2 Jun 12	General Electric Co	No par			44 1/2	45 1/2	45	45 1/2	44 1/2	44 1/2	44 1/2	12,500		
39 1/2 Jan	48 1/2 Dec	44 1/2 Aug 3	51 1/2 Apr 6	General Foods Corp com	No par			101 1/2	102 1/2	101 1/2	102 1/2	101 1/2	103	101 1/2	100		
93 1/2 Jun	100 1/2 Dec	99 1/2 Apr 6	103 1/2 July 3	General Instrument Corp	1			8 1/2	9 1/4	9	9 1/2	9	9 1/4	9 1/4	4,600		
x6 1/2 Jan	13 1/2 Jan	8 1/2 July 12	13 1/2 Apr 21	General Mills common	No par			53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	3,800		
44 1/2 Jun	56 1/2 Dec	51 1/2 Apr 20	57 1/2 Mar 8	5 preferred	100			126	127	126 1/2	127	126 1/2	127	127	90		
123 1/2 Jan	128 1/2 Jun	124 1/2 Jun 13	129 1/2 Mar 3	3 1/2 convertible preferred	100			107	108	106 1/2	108	107 1/2	107 1/2	107 1/2	400		
97 Apr	112 Dec	105 1/2 July 28	115 Mar 8														
For footnotes see page 22																	



NEW YORK STOCK RECORD

Table H: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), Stock Name, Par, Saturday July 29, Monday July 31, and Low and High Sale Prices (Tuesday Aug. 1, Wednesday Aug. 2, Thursday Aug. 3, Friday Aug. 4). Includes stocks like Hackensack Water, Halliburton Oil Well Cementing, Hamilton Watch Co, etc.

Table I: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), Stock Name, Par, Saturday July 29, Monday July 31, and Low and High Sale Prices (Tuesday Aug. 1, Wednesday Aug. 2, Thursday Aug. 3, Friday Aug. 4). Includes stocks like Idaho Power Co, Illinois Central Ry, RR stock cfs series A, etc.

Table J: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), Stock Name, Par, Saturday July 29, Monday July 31, and Low and High Sale Prices (Tuesday Aug. 1, Wednesday Aug. 2, Thursday Aug. 3, Friday Aug. 4). Includes stocks like Jacobs (F L) Co, Jaeger Machine Co, Jersey Cent Pwr & Lt, etc.

Table K: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), Stock Name, Par, Saturday July 29, Monday July 31, and Low and High Sale Prices (Tuesday Aug. 1, Wednesday Aug. 2, Thursday Aug. 3, Friday Aug. 4). Includes stocks like Kalamazoo Stove & Furnace, Kansas City Power & Lt Co, Kansas City Southern, etc.

For footnotes see page 22



NEW YORK STOCK RECORD

Main table containing stock listings for 'NEW YORK STOCK EXCHANGE' and 'LOW AND HIGH SALE PRICES'. It includes columns for 'Range for Previous Year 1949', 'Range Since Jan. 1', 'NEW YORK STOCK EXCHANGE', 'Saturday July 29', 'Monday July 31', 'Tuesday Aug. 1', 'Wednesday Aug. 2', 'Thursday Aug. 3', 'Friday Aug. 4', and 'Sales for the Week'. The table is divided into sections for 'K', 'L', and 'M'.

For notes see page 22



NEW YORK STOCK RECORD

Table containing stock data for the 'N' section, including columns for Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, and LOW AND HIGH SALE PRICES for days from Saturday to Friday.

N

Table containing stock data for the 'N' section, including columns for Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, and LOW AND HIGH SALE PRICES for days from Saturday to Friday.

O

Table containing stock data for the 'O' section, including columns for Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, and LOW AND HIGH SALE PRICES for days from Saturday to Friday.

O

Table containing stock data for the 'O' section, including columns for Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, and LOW AND HIGH SALE PRICES for days from Saturday to Friday.

For footnotes see page 22.



NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday July 29, Monday July 31, LOW AND HIGH SALE PRICES (Tuesday Aug. 1, Wednesday Aug. 2, Thursday Aug. 3, Friday Aug. 4), Sales for the Week. Includes entries for Omnibus Corp, Oppenheim Collins, Otis Elevator, etc.

P

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday July 29, Monday July 31, LOW AND HIGH SALE PRICES (Tuesday Aug. 1, Wednesday Aug. 2, Thursday Aug. 3, Friday Aug. 4), Sales for the Week. Includes entries for Pacific Amer Fisheries Inc, Pacific Coast Co, Pacific Finance Corp, etc.

Q

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday July 29, Monday July 31, LOW AND HIGH SALE PRICES (Tuesday Aug. 1, Wednesday Aug. 2, Thursday Aug. 3, Friday Aug. 4), Sales for the Week. Includes entries for Phila & Reading Coal & Iron, Philco Corp, Philip Morris & Co Ltd, etc.

R

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday July 29, Monday July 31, LOW AND HIGH SALE PRICES (Tuesday Aug. 1, Wednesday Aug. 2, Thursday Aug. 3, Friday Aug. 4), Sales for the Week. Includes entries for Radio Corp of America, Radio-Keith-Orpheum Corp, etc.

For footnotes see page 22.



# NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday July 29	Monday July 31	Tuesday Aug. 1	Wednesday Aug. 2	Thursday Aug. 3	Friday Aug. 4	Shares
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	
21 1/2 Jun	30 1/2 Feb	24 1/4 Jan 25	35 3/4 Jun 22	35 3/4 Jun 22	35 3/4 Jun 22	1	34	34 3/4	35	35 3/4	34 3/4	35	3,900
26 1/4 Jun	34 1/2 Feb	30 1/4 Jan 13	34 1/2 Jun 12	34 1/2 Jun 12	34 1/2 Jun 12	25	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	500
17 1/2 Jun	23 1/2 Jan	20 1/4 Jun 29	24 1/2 Jul 25	24 1/2 Jul 25	24 1/2 Jul 25	5	24 1/2	24 1/2	24 1/2	23 1/2	23 1/2	23 1/2	2,200
34 1/4 Nov	43 Jan	35 Jun 19	39 1/2 Feb 9	39 1/2 Feb 9	39 1/2 Feb 9	50	37	37	36 1/2	38	36 1/2	38	100
28 1/4 Jun	36 Jan	30 July 3	34 1/2 Mar 22	34 1/2 Mar 22	34 1/2 Mar 22	50	31 1/2	33	31 1/2	33	32	31 1/2	300
10 1/4 Jan	13 1/2 Apr	10 1/4 Jun 30	14 1/2 Jun 2	14 1/2 Jun 2	14 1/2 Jun 2	5	13	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,600
15 1/4 Nov	23 1/2 Jan	15 July 17	18 Jan 3	18 Jan 3	18 Jan 3	No par	16 1/2	16 1/2	16 1/2	16 1/2	16	16	2,800
4 1/4 Jun	8 1/2 Jan	7 Jan 6	9 1/4 Jan 11	9 1/4 Jan 11	9 1/4 Jan 11	10	9 1/4	9 1/2	9 1/4	9 1/2	8 3/4	9 1/2	500
18 1/4 Jun	27 Dec	22 Feb 9	28 1/4 Jun 22	28 1/4 Jun 22	28 1/4 Jun 22	No par	23 1/2	23 1/2	24 1/4	24	23 1/2	24 1/2	200
6 1/2 Jun	9 1/2 Jan	8 July 3	11 Feb 7	11 Feb 7	11 Feb 7	5	10	10 1/2	10	10 1/2	10 1/2	10 1/2	3,000
60 Aug	60 Nov	56 Aug 1	62 1/2 Aug 1	62 1/2 Aug 1	62 1/2 Aug 1	100	56	57	56	56	55 1/2	57	110
8 1/4 Apr	12 1/2 Dec	10 1/2 July 17	14 1/2 Feb 20	14 1/2 Feb 20	14 1/2 Feb 20	50c	11 1/2	12 1/2	12 1/2	13	13	13 1/2	22,400
73 Jun	90 Nov	85 Jan 20	92 Feb 14	92 Feb 14	92 Feb 14	25c	89	91	89	91 1/2	87	91 1/2	---
6 1/4 May	12 1/2 Jan	10 1/4 Jan 13	16 1/2 Aug 3	16 1/2 Aug 3	16 1/2 Aug 3	1	15 1/2	16	15 1/2	16 1/2	16 1/2	16 1/2	9,600
4 1/4 Jun	8 1/2 Jan	6 1/2 Jan 25	14 1/2 July 25	14 1/2 July 25	14 1/2 July 25	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	58,700
2 1/4 Jan	4 1/2 Dec	3 July 13	5 1/4 Jan 30	5 1/4 Jan 30	5 1/4 Jan 30	50c	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3,900
5 1/4 Jan	10 Dec	8 1/2 Jun 30	11 1/2 Feb 1	11 1/2 Feb 1	11 1/2 Feb 1	10	9 1/4	9 1/4	9 1/4	9 1/2	9 1/2	9 1/2	1,000
17 Jun	27 Jan	23 1/2 Jan 18	38 1/2 Jun 23	38 1/2 Jun 23	38 1/2 Jun 23	No par	37 1/2	38 1/2	37 1/2	38 1/2	37	37 1/2	36,600
9 1/2 Jun	110 Jun	103 Jan 13	111 1/2 Jun 28	111 1/2 Jun 28	111 1/2 Jun 28	100	111	111 1/2	111	111 1/2	110 1/2	111 1/2	200
10 1/2 Jun	16 1/2 Jan	14 1/4 Jan 3	24 1/2 Jun 6	24 1/2 Jun 6	24 1/2 Jun 6	100	22 1/2	23 1/2	23	23 1/2	23 1/2	24 1/4	18,900
9 1/4 Aug	100 Dec	99 1/2 Jan 38	108 Jun 6	108 Jun 6	108 Jun 6	100	108	109 1/2	108	109 1/2	108	109 1/2	---
4 1/4 Aug	6 1/2 Dec	5 July 13	7 1/2 May 16	7 1/2 May 16	7 1/2 May 16	2.50	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	13,800
1 1/2 Jun	23 Jan	20 1/2 Jan 13	28 1/4 Aug 2	28 1/4 Aug 2	28 1/4 Aug 2	No par	27	27 1/2	27 1/2	28 1/4	27 1/2	28 1/4	3,700
98 Sep	103 1/2 Feb	100 Jan 18	110 1/2 July 25	110 1/2 July 25	110 1/2 July 25	100	110	112	110	112	110 1/2	110 1/2	40
4 1/2 Jun	10 Dec	9 Jan 26	13 1/2 Jun 23	13 1/2 Jun 23	13 1/2 Jun 23	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	600
34 1/4 Jun	39 1/2 Oct	33 1/2 Aug 3	39 1/2 Jan 7	39 1/2 Jan 7	39 1/2 Jan 7	10	34 1/4	34 1/4	34 1/4	34 1/4	33 3/4	34 1/4	9,800
4 1/2 Mar	40 Sep	43 July 14	60 Jan 10	60 Jan 10	60 Jan 10	10	42	45	42	45	42	45	100
85 1/4 Jan	98 Aug	94 1/2 Jan 5	99 1/2 Mar 31	99 1/2 Mar 31	99 1/2 Mar 31	100	96 1/2	98	96 1/2	98 1/2	97 1/4	98 1/2	100
102 1/2 Jan	108 1/2 Mar	108 1/2 Mar 8	108 1/2 Jun 2	108 1/2 Jun 2	108 1/2 Jun 2	100	106 1/2	108	107	108	107	108	150
13 1/4 Jun	21 1/2 Dec	19 Jan 13	25 1/4 Jun 15	25 1/4 Jun 15	25 1/4 Jun 15	1	24	24	23 3/4	24	23 3/4	24	1,000
24 1/4 Jan	42 1/2 Dec	37 1/2 Feb 14	48 1/2 May 24	48 1/2 May 24	48 1/2 May 24	No par	44 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	9,600
15 1/4 Jun	21 Jan	15 1/2 July 13	21 1/2 July 28	21 1/2 July 28	21 1/2 July 28	No par	20 1/4	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	200
23 1/2 Mar	5 1/2 Jan	4 1/2 Jan 2	6 1/2 Jun 3	6 1/2 Jun 3	6 1/2 Jun 3	20	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	900
15 Mar	21 Dec	16 1/2 Mar 24	27 1/2 Aug 4	27 1/2 Aug 4	27 1/2 Aug 4	20	25 1/2	26 1/4	25 1/2	26 1/4	26 1/4	27 1/4	3,200
7 1/4 Jun	12 1/2 Dec	12 Jan 13	23 1/2 Jun 22	23 1/2 Jun 22	23 1/2 Jun 22	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18 1/4	19,800
26 Jun	68 1/2 Dec	60 1/2 Jan 13	88 Jun 22	88 Jun 22	88 Jun 22	20	28 1/2	29	28 1/2	29	28 1/2	29 1/2	4,200
96 1/2 Apr	105 Dec	102 Mar 17	107 May 12	107 May 12	107 May 12	100	67 1/2	68	68 1/2	69 1/2	69 1/2	72	1,000
10 1/4 Jun	19 1/4 Nov	15 Jun 16	19 1/2 Feb 1	19 1/2 Feb 1	19 1/2 Feb 1	1	16 1/2	17	16 1/2	17	17 1/2	17 1/2	7,200
18 Jun	21 1/2 Dec	18 July 13	23 Feb 28	23 Feb 28	23 Feb 28	1	18 1/2	18 1/2	18 1/2	18 1/2	19	19 1/2	1,900
39 1/2 Apr	61 1/2 Nov	43 1/2 July 28	61 May 11	61 May 11	61 May 11	No par	46 1/2	46 1/2	46 1/2	47 1/4	47 1/4	47 1/4	1,500
8 1/2 Sep	12 1/2 Mar	8 July 13	12 1/2 Apr 1	12 1/2 Apr 1	12 1/2 Apr 1	5	8 1/2	9	8 1/2	9	8 1/2	8 1/2	200
<b>S</b>													
16 1/4 Jan	33 Dec	26 1/2 July 12	37 Mar 4	37 Mar 4	37 Mar 4	5	30 1/2	31	30 1/2	31	30 1/2	31	7,000
105 1/4 Apr	113 1/2 Feb	110 1/4 Jun 19	114 Aug 7	114 Aug 7	114 Aug 7	100	111	111	111	111	111	111 1/2	110
30 1/2 May	48 1/2 Jan	34 Mar 23	43 Aug 4	43 Aug 4	43 Aug 4	100	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	6,500
7 1/2 Jun	12 1/2 Jan	9 1/2 Jun 27	15 July 25	15 July 25	15 July 25	No par	14	14 1/4	14	14 1/4	13 3/4	14	10,500
31 Jun	43 1/2 Dec	42 1/4 Jun 30	54 1/2 July 25	54 1/2 July 25	54 1/2 July 25	100	51 1/4	52 1/2	52 1/2	53	52 1/2	52 1/2	4,300
87 Jun	131 1/2 Dec	123 Jan 26	165 1/2 Feb 21	165 1/2 Feb 21	165 1/2 Feb 21	100	145	150	145 1/2	150	145	150	30
78 Jun	100 1/2 Nov	98 Jan 24	110 1/4 Jun 22	110 1/4 Jun 22	110 1/4 Jun 22	100	110	115	110	115	110	115	35,100
6 1/4 Jun	9 1/4 Jan	7 1/2 July 18	9 1/4 May 19	9 1/4 May 19	9 1/4 May 19	5	9 1/4	9 1/2	9 1/4	9 1/2	9 1/4	9 1/2	10
77 Jul	87 May	85 Apr 6	93 May 1	93 May 1	93 May 1	100	91	91	90	92 1/2	90	92	2,300
8 Jun	13 Dec	12 Jan 13	20 1/2 May 24	20 1/2 May 24	20 1/2 May 24	1.75	18 1/2	19	18 1/2	18 1/2	18 1/2	18 1/2	21,000
22 1/4 Jun	31 Dec	29 Mar 10	39 Aug 4	39 Aug 4	39 Aug 4	No par	38 1/2	39	38 1/2	39	38 1/2	39 1/2	6,800
90 Jun	98 Nov	94 Feb 6	100 1/2 Jun 21	100 1/2 Jun 21	100 1/2 Jun 21	No par	100 1/4	100 1/2	100 1/4	100 1/2	99 1/2	99 1/2	140
103 1/2 Jul	108 Oct	105 1/2 Feb 20	109 Jul 12	109 Jul 12	109 Jul 12	25	107 1/2	109	107 1/2	109	107 1/2	108	1,900
78 Jun	91 1/4 Mar	84 Jan 9	94 Apr 19	94 Apr 19	94 Apr 19	100	92	92	92	93 1/4	91 1/4	93 1/4	10
94 1/4 Jun	104 1/2 Oct	104 Jan 7	110 1/4 May 25	110 1/4 May 25	110 1/4 May 25	100	107 1/4	108 1/2	108 1/2	108 1/2	108	109	20
12 1/2 Jan	14 Jan	12 1/2 July 12	16 Mar 27	16 Mar 27	16 Mar 27	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	2,700
95 Jun	91 Sep	86 1/2 Jan 5	92 Mar 2	92 Mar 2	92 Mar 2	100	84	84	83	85	84 1/2	85 1/2	60
13 1/2 Jun	21 Dec	20 Jan 3	34 Jul 28	34 Jul 28	34 Jul 28	No par	33 1/4	34 1/4	33 1/4	34 1/4	33 1/4	34 1/4	9,600
47 1/2 Jun	62 Dec	60 Jan 3	74 1/2 July 27	74 1/2 July 27	74 1/2 July 27	100	74	74	74	74	72 1/2	72 1/2	1,200
16 1/4 Jun	19 1/2 Sep	16 1/2 July 26	21 1/2 Feb 2	21 1/2 Feb 2	21 1/2 Feb 2	1	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	17 1/2	3,600
36 1/4 Feb	58 Dec	47 1/4 Jan 25	82 May 11	82 May 11	82 May 11	No par	74	74 1/2	75	75 1/2	75	75 1/2	2,100
5 1/4 Jan	11 1/2 Dec	10 1/4 Jan 31	15 1/2 Mar 17	15 1/2 Mar 17	15 1/2 Mar 17	5	11	11 1/4	11 1/4	12 1/4	12	12 1/4	600
33 1/2 Jun	44 1/2 Dec	40 July 17	48 1/2 Jun 9	48 1/2 Jun 9	48 1/2 Jun 9	No par	42 1/4	42 1/4	43 1/4	43 1/4	42 1/4	43 1/4	19,800
9 1/2 Jun	16 Dec	14 July 28	20 May 20	20 May 20	20 May 20	5	15	15 1/2	16	16 1/2	16 1/2	16 1/2	4,500
4 1/4 Jun	6 1/2 Jan	5 1/4 Jan 3	8 Aug 4	8 Aug 4	8 Aug 4	1	7 1/2	7 1/2	7 1/2	8 1/2	8	8 1/2	13,500
6 1/4 Jun	11 1/2 Dec	8 1/2 July 13	14 1/4 May 31	14 1/4 May 31	14 1/4 May 31	1	9 1/4	9 1/2	9 1/4	9 1/2	9 1/4	9 1/2	10,200
77 Jun	101 1/2 Feb	90 1/2 Mar 13	98 1/2 May 17	98 1/2 May 17	98 1/2 May 17	No par	93	95	93	95	93	95	---
<b>STOCKS NEW YORK STOCK EXCHANGE</b>													
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday July 29	Monday July 31	Tuesday Aug. 1	Wednesday Aug. 2	Thursday Aug. 3	Friday Aug. 4	Shares
24 1/2 Jun	31 1/2 May	24 1/2 Jun 27	30 1/4 May 19	30 1/4 May 19	30 1/4 May 19	1	26	26 1/4	26	26 1/4	26		



NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday July 29, Monday July 31, LOW AND HIGH SALE PRICES (Tuesday Aug. 1, Wednesday Aug. 2, Thursday Aug. 3, Friday Aug. 4), Sales for the Week. Includes entries for Standard Oil of California, Standard Oil of Indiana, Standard Oil of New Jersey, etc.

T

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday July 29, Monday July 31, LOW AND HIGH SALE PRICES (Tuesday Aug. 1, Wednesday Aug. 2, Thursday Aug. 3, Friday Aug. 4), Sales for the Week. Includes entries for Talcott Inc (James), Telautograph Corp, Tennessee Corp, etc.

U

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday July 29, Monday July 31, LOW AND HIGH SALE PRICES (Tuesday Aug. 1, Wednesday Aug. 2, Thursday Aug. 3, Friday Aug. 4), Sales for the Week. Includes entries for Udylite Corp (The), Underwood Corp, Union Asbestos & Rubber Co, etc.

For footnotes see page 22.



NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday July 29, Monday July 31, LOW AND HIGH SALE PRICES, Tuesday Aug. 1, Wednesday Aug. 2, Thursday Aug. 3, Friday Aug. 4, Sales for the Week. Includes stocks like U S Lines Co, U S Pipe & Foundry Co, U S Playing Card Co, etc.

V

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday July 29, Monday July 31, LOW AND HIGH SALE PRICES, Tuesday Aug. 1, Wednesday Aug. 2, Thursday Aug. 3, Friday Aug. 4, Sales for the Week. Includes stocks like Vanadium Corp of America, Van Norman Co, Van Raalte Co Inc, etc.

W

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday July 29, Monday July 31, LOW AND HIGH SALE PRICES, Tuesday Aug. 1, Wednesday Aug. 2, Thursday Aug. 3, Friday Aug. 4, Sales for the Week. Includes stocks like Wabash RR 4 1/2% preferred, Waldorf System, Walgreen Co common, etc.

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday July 29, Monday July 31, LOW AND HIGH SALE PRICES, Tuesday Aug. 1, Wednesday Aug. 2, Thursday Aug. 3, Friday Aug. 4, Sales for the Week. Includes stocks like Western Air Lines Inc, Western Auto Supply Co, Western Maryland Ry com, etc.

Y

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday July 29, Monday July 31, LOW AND HIGH SALE PRICES, Tuesday Aug. 1, Wednesday Aug. 2, Thursday Aug. 3, Friday Aug. 4, Sales for the Week. Includes stocks like Yale & Towne Mfg Co, York Corp common, Young (L A) Spring & Wire, etc.

Z

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday July 29, Monday July 31, LOW AND HIGH SALE PRICES, Tuesday Aug. 1, Wednesday Aug. 2, Thursday Aug. 3, Friday Aug. 4, Sales for the Week. Includes stocks like Zenith Radio Corp, Zonite Products Corp.

\*Bid and asked prices; no sales on this day. In receivership, or petition has been filed for company's reorganization. a Deferred delivery. b Name changed from Noblitt-Sparks Industries. c Name changed from Nat. Enameling & Stamping Co. r Cash sale. s Special sales. wd When distributed. x Ex-dividend. y Ex-rights.



# Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1949				Range Since Jan. 1				GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Saturday July 29		Monday July 31		Tuesday Aug. 1		Wednesday Aug. 2		Thursday Aug. 3		Friday Aug. 4		Sales for the Week Bonds (\$)	
Lowest	Highest	Lowest	Highest	Lowest	Highest			Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High		
103.28	Dec	103.28	Dec	108.4	May 1	108.4	May 1	Treasury 3 1/2	1951-1955			*102.9	102.11	*102.7	102.11	*102.9	102.11	*102.8	102.11	*102.8	102.10		
108.13	Jan	108.13	Jan					Treasury 2 3/4	1955-1959			*108.13	108.16	*108.13	108.16	*108.12	108.14	*108.10	108.12	*108.11	108.13		
								Treasury 2 1/2	1951-1954			*101.18	101.20	*101.18	101.20	*101.18	101.20	*101.18	101.20	*101.17	101.19		
								Treasury 2 1/2	1956-1959			*109.28	109.31	*109.28	109.31	*109.27	109.29	*109.27	109.29	*109.27	109.29		
110.23	Mar	110.23	Mar	111.10	May 1	111.10	May 1	Treasury 2 1/2	1958-1962			*111.28	111.31	*111.28	111.31	*111.27	111.29	*111.27	111.29	*111.27	111.29		
								Treasury 2 1/2	1960-1968			*114.10	114.13	*114.10	114.13	*114.10	114.12	*114.10	114.12	*114.10	114.12		
								Treasury 2 1/2	1950-1952			*100.5	100.7	*100.5	100.7	*100.6	100.8	*100.6	100.8	*100.6	100.8		
102.31	Jan	102.31	Jan					Treasury 2 1/2	1952-1954			*101.27	101.29	*101.26	101.28	*101.26	101.28	*101.26	101.28	*101.26	101.28		
104.9	Feb	104.9	Feb					Treasury 2 1/2	1956-1958			*105.2	105.4	*105	105.2	*105	105.2	*105	105.2	*105.1	105.3		
								Treasury 2 1/2	1962-1967			*103.18	103.20	*103.17	103.19	*103.15	103.17	*103.15	103.17	*103.15	103.17		
102.1	Mar	104.15	Oct					Treasury 2 1/2	1963-1968			*102.25	102.27	*102.25	102.27	*102.23	102.25	*102.23	102.25	*102.23	102.25		
103.8	July	103.8	July					Treasury 2 1/2	1964-1969			*102.4	102.6	*102.3	102.5	*102.1	102.3	*102.1	102.3	*102.1	102.3		
				102.19	Apr 25	102.19	Apr 25	Treasury 2 1/2	1964-1969			*101.28	101.30	*101.27	101.29	*101.25	101.27	*101.25	101.27	*101.25	101.27		
101.12	Feb	101.13	Jun	102.14	Apr 25	102.14	Apr 25	Treasury 2 1/2	1964-1969			*101.23	101.25	*101.21	101.23	*101.20	101.22	*101.20	101.22	*101.20	101.22		
101.7	Feb	103.2	Aug					Treasury 2 1/2	1965-1970			*101.22	101.24	*101.20	101.22	*101.19	101.21	*101.19	101.21	*101.19	101.21		
100.18	Jan	103.19	Dec					Treasury 2 1/2	1966-1971			*101.2	101.4	*101.1	101.3	*101.1	101.3	*101.1	101.3	*101.1	101.3		
				101.23	May 2	102.23	Feb 24	Treasury 2 1/2	1967-1972			*105.6	105.8	*105.3	105.5	*105.2	105.4	*105.2	105.4	*105.2	105.4		
								Treasury 2 1/2	1967-1972			*101	101.2	*101	101.2	*101	101.2	*101	101.2	*101	101.2		
								Treasury 2 1/2	1967-1972			*101.24	101.26	*101.24	101.26	*101.25	101.27	*101.24	101.26	*101.24	101.26		
								Treasury 2 1/2	1967-1968			*101.20	101.22	*101.20	101.22	*101.19	101.21	*101.19	101.21	*101.19	101.21		
102.30	Feb	105.4	Aug					Treasury 2 1/2	1954-1956			*104.29	105	*104.29	105	*104.28	104.30	*104.28	104.30	*104.28	104.30		
100.13	Jan	102.30	Sep	102.18	Feb 1	102.18	Feb 1	Treasury 2 1/2	1956-1959			*104.1	104.3	*103.31	104.1	*103.30	104	*103.31	104.1	*104	104.2		
100.17	Feb	101.3	Jun	101.5	July 17	103.9	Jan 9	Treasury 2 1/2	1959-1962			*101.10	101.12	*101.9	101.11	*101.9	101.11	*101.10	101.12	*101.11	101.13		
								Treasury 2 1/2	1962-1962			*101.7	101.7					*101.6	101.8	*101.7	101.9	2,000	
								Treasury 2 1/2	1962-1962			*100.3	100.5	*100.4	100.6	*100.4	100.6	*100.4	100.6	*100.3	100.5		
								Treasury 2 1/2	1962-1962			*100.25	100.27	*100.25	100.27	*100.25	100.27	*100.25	100.27	*100.25	100.27		
								Treasury 2 1/2	1962-1962			*101	101.2	*100.31	101.1	*100.31	101.1	*100.31	101.1	*100.31	101.1		
								Treasury 2 1/2	1962-1962			*101.6	101.8	*101.6	101.8	*101.6	101.8	*101.6	101.8	*101.6	101.8		
								Treasury 2 1/2	1962-1962			*101.16	101.18	*101.15	101.17	*101.15	101.17	*101.14	101.16	*101.15	101.17		
								Treasury 2 1/2	1962-1962			*103.1	103.4	*103.1	103.4	*103.2	103.4	*103.1	103.2	*103.1	103.3		
								Treasury 1 1/2	1959-1959			*100.3	100.5	*100.3	100.5	*100.3	100.5	*100.3	100.5	*100.3	100.5		
99.11	Jan	103.16	Dec	103.6	July 19	103.20	Jun 8	International Bank for Reconstruction & Development	25-year 3s	1972		103.8	103.8	*103.10	103.14	*103.6	103.10	*103.6	103.10	*103.6	103.10	2,000	
									2s serials of '50 due Feb 15 1953		*101	101.8	*101	101.8	*101	101.8	*101	101.8	*101	101.8	*101	101.8	
									2s serials of '50 due Feb 15 1954		*101	101.8	*101	101.8	*101	101.8	*101	101.8	*101	101.8	*101	101.8	
									2s serials of '50 due Feb 15 1955		*100.20	101	*100.20	101	*100.20	101	*100.20	101	*100.20	101	*100.20	101	
									2s serials of '50 due Feb 15 1956		*100	100.12	*100	100.12	*100	100.12	*100	100.12	*100	100.12	*100	100.12	
									2s serials of '50 due Feb 15 1957		*99.16	100	*99.16	100	*99.16	100	*99.16	100	*99.16	100	*99.16	100	
									2s serials of '50 due Feb 15 1958		*99	99.24	*99	99.24	*99	99.24	*99	99.24	*99	99.24	*99	99.24	
									2s serials of '50 due Feb 15 1959		*98	98.24	*98	98.24	*98	98.24	*98	98.24	*98	98.24	*98	98.24	
									2s serials of '50 due Feb 15 1960		*97.12	98.04	*97.12	98.04	*97.12	98.04	*97.12	98.04	*97.21	98.04	*97.12	98.04	
									2s serials of '50 due Feb 15 1961		*96.24	97.16	*96.24	97.16	*96.24	97.16	*96.24	97.16	*96.24	97.16	*96.24	97.16	
									2s serials of '50 due Feb 15 1962		*96.16	97.08	*96.16	97.08	*96.16	97.08	*96.16	97.08	*96.16	97.08	*96.16	97.08	

\*Bid and asked price. No sales transacted this day. a Odd lot transaction. r Registered bond transaction. †Called for redemption (2 1/2s due Sept. 15 1950-52, Sept. 15, 1950 at par) (2s due Sept. 15, 1950-52, Sept 15 1950 at par)

RANGE FOR WEEK ENDED AUGUST 4

BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High
New York City					
Transit Unification Issue					
3% Corporate Stock 1980	June-Dec	115 1/2	114 115 1/2	12	108 3/4 115 1/2

BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High
3 1/2s series No. 9	June-Dec		*68 75		69 1/2 80
3 1/2s series No. 10	June-Dec		*68		67 1/2 79 1/2
3 1/2s series No. 11	June-Dec		*67		63 1/2 78
3 1/2s series No. 12	June-Dec		*66 1/2 76 3/4		66 7/8
3 1/2s series No. 13	June-Dec		*66 1/2		66 1/2 78
3 1/2s series No. 14	June-Dec		*68 77		63 1/2 77
3 1/2s series No. 15	June-Dec		*67 1/2 75		64 3/4 75 3/4
3 1/2s series No. 16	June-Dec		*66 1/2		65 7/8
3 1/2s series No. 17	June-Dec		*66 1/2 70		78
3 1/2s series No. 18	June-Dec		*66 1/2		65 1/4 77
3 1/2s series No. 19	June-Dec		*67 1/2		64 3/4 75
3 1/2s series No. 20	June-Dec		*70		67 7/8 76 1/4
3 1/2s series No. 21	June-Dec		*71		70 80
3 1/2s series No. 22	June-Dec		*66 1/2		65 1/2 78 1/2
3 1/2s series No. 23	June-Dec		*66 1/2		66 3/4 76 1/2
3 1/2s series No. 24	June-Dec		*66 1/2		68 74
3 1/2s series No. 25	June-Dec		*68 1/2 68 1/2	2	64 68
3 1/2s series No. 26	June-Dec		*67 1/2 77 1/2		68 74
3 1/2s series No. 27	June-Dec		*67		64 1/2 78
3 1/2s series No. 28	June-Dec		*67		65 78
3 1/2s series No. 29	June-Dec		*67		66 78
3 1/2s series No. 30	June-Dec		*67		65 78
Brisbane (City) sinking fund 5s 1957	Mar-Sept		*98 1/4 100		98 104 1/4
Sinking fund gold 5s 1958	Feb-Aug		97 1/2 97 1/2	2	97 104 1/4
Caldas (Dept of) 30-yr 3s s f bonds 1978	Jan-July		36 1/2 36 1/2	5	33 1/2 40 1/2
Canada (Dominion of) 4s 1960	April-Oct	100 1/2	100 3/4 100 3/4	29	100 102 3/4
25-year 3 1/2s 1961	Jan-July		103 3/4 104 1/4	3	102 1/2 107 3/4
25-year 2 1/2s 1974	Mar-				



NEW YORK BOND RECORD

RANGE FOR WEEK ENDED AUGUST 4

Table with columns: BOND, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1. Includes entries for Chile, Colombia, Denmark, etc.

Table with columns: BOND, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1. Includes entries for San Paulo, Berbs Croats & Slovenes, RAILROAD AND INDUSTRIAL COMPANIES, etc.

For footnotes see page 27







NEW YORK BOND RECORD

RANGE FOR WEEK ENDED AUGUST 4

Table with columns: BOND, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1. Includes sections K, L, M, N.

Table with columns: BOND, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1. Includes sections O, P.

For footnotes see page 27



### NEW YORK BOND RECORD

RANGE FOR WEEK ENDED AUGUST 4

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Pittsburgh Cine Chicago & St Louis RR—							
General mortgage 5s series A 1970	June-Dec		105 1/2	107		100 1/2	108 3/4
General mortgage 5s series B 1975	April-Oct		105	105	4	100	107 3/4
General mortgage 3 1/2s series B 1975	April-Oct	85	85	85	8	81	89
Pittsb Coke & Chem 1st mtge 3 1/2s 1964	May-Nov		102 1/2	102 1/2	2	100	102 1/2
Pittsburgh Consolidation Coal—							
3 1/2s debentures 1965	Jan-July		102 1/2	102 1/2	12	102 1/2	103
Pittsburgh Steel 1st mortgage 4 1/2s 1958	April-Oct		101 1/2	102 1/2		100 1/2	102 1/2
Pittsburgh & West Virginia Ry—							
First mortgage 4 1/2s series A 1958	June-Dec		93 3/4	94 1/2		92	96 1/2
First mortgage 4 1/2s series B 1969	April-Oct		93 3/4	94 1/2		93	96 1/2
First mortgage 4 1/2s series C 1960	April-Oct		93 3/4	93 3/4	8	90 1/2	96 1/2
Pittsburgh Youngstown & Ashabula Ry—							
First general 5s series B 1962	Feb-Aug						
First general 5s series C 1974	June-Dec					108	111 1/2
First general 4 1/2s series D 1977	June-Dec						
Pittston Co 5 1/2s income debentures 1964	Jan-July		100 1/2	100 1/2	1	99 1/2	101 1/2
Potomac Elec Power 1st mtge 3 1/2s 1977	Feb-Aug					108 1/2	110
First mortgage 3s 1983	Jan-July		104	105 1/2		104 1/2	105
First mortgage 2 1/2s 1984	May-Nov						
Providence Terminal 4s 1956	Mar-Sept		99			99	100
Public Service Electric & Gas Co—							
3s debentures 1963	May-Nov		103 1/2	104 1/2	11	103 1/2	105 1/2
First and refunding mortgage 3 1/4s 1968	Jan-July		106	106	1	105 1/2	109 1/2
First and refunding mortgage 5s 2037	Jan-July		150 3/4			150	152
First and refunding mortgage 8s 2037	June-Dec					221	225
First and refunding mortgage 3s 1972	May-Nov		105 1/2	106		105 1/2	106 1/2
First and refunding mortgage 2 1/2s 1979	June-Dec		104			103 1/2	105 1/2
Quaker Oats 2 1/2s debentures 1964	Jan-July		101	101 1/2		101	102 1/2
Reading Co first & ref 3 1/2s series D 1995	May-Nov		91 1/2	92 1/2	16	84 1/2	95 1/2
Reynolds (R J) Tobacco 3s deb 1973	April-Oct	104 1/4	104 1/2	104 1/4	1	104	105 1/2
Rochester Gas & Electric Corp—							
General mortgage 4 1/2s series D 1977	Mar-Sept		120 1/2			106 1/2	106 1/2
General mortgage 3 1/2s series H 1967	Mar-Sept					105 1/2	107 1/2
General mortgage 3 1/2s series I 1967	Mar-Sept					7	8 1/2
General mortgage 3 1/2s series J 1969	Mar-Sept		106 1/2	107 1/2		105 1/2	107 1/2
Rutland-Canadian 4s stamped 1949	Jan-July		8 1/2	10		7	8 1/2
Rutland RR 4 1/2s stamped 1941	Jan-July		9 1/2	11 1/2	36	7 1/2	11 1/2
Saguenay Power 3s series A 1971	Mar-Sept		102	104 1/2		102	104 1/2
St. Lawrence & Adirondack 1st gold 5s 1996	Jan-July	70 1/2	70 1/2	70 1/2	1	65	72
Second gold 6s 1996	April-Oct		72	72	2	71	75
St. Louis Rocky Mt & P 5s stamped 1955	Jan-July		101			98 1/2	101
St. Louis-San Francisco Ry Co—							
1st mortgage 4s series A 1997	Jan-July	97 1/4	97	97 1/2	203	90	97 1/2
Second mortgage inc 4 1/2s series A Jan 2022	May	73 3/4	70 3/4	74 1/2	450	55	75 1/4
St. Louis-Southwestern Ry—							
First 4s bond certificates 1989	May-Nov		118 1/2	119 1/4		117 1/2	120
Second 4s inc bond certificates Nov 1989	Jan-July		104	104	7	99 1/2	104
St. Paul & Duluth first cons gold 4s 1968	June-Dec		102 1/2				
St. Paul Union Depot 3 1/2s B 1971	April-Oct		104 1/2	104 1/2	9	103 1/2	104 1/2
Scioto V & New England 1st gtd 4s 1989	May-Nov		126 1/2			126 1/2	127 1/2
Seaboard Air Line RR Co—							
General mtge 4 1/2s series A Jan 2016	May	86 3/4	85	87	344	75 1/2	87 1/2
Seagram (Jos E.) & Sons 2 1/2s 1966	June-Dec		98 1/4	98 1/2		98 1/4	99 1/2
3s debentures 1974	June-Dec						
Shell Union Oil 2 1/2s debentures 1971	April-Oct		98 1/4	98 3/4	24	98	99 1/2
Silesian-Amer Corp coll trust 7s 1941	Feb-Aug		51	51	2	51	68 1/2
Skelly Oil 2 1/2s debentures 1965	Jan-July		101 1/2	102 1/2		101	103 1/2
Socony-Vacuum Oil 2 1/2s 1976	June-Dec	98 3/4	98 3/4	98 3/4	19	98	99 1/2
South & North Ala RR gtd 5s 1963	April-Oct		123 1/4			123 1/4	124
Southern Bell Telephone & Telegraph Co—							
3s debentures 1979	Jan-July		106	106 1/2	13	104 1/2	107 1/2
2 1/2s debentures 1985	Feb-Aug	102	101 1/2	102	18	100 1/2	102
2 1/2s debentures 1987	Jan-July		103 1/2	104 1/2		103 1/2	105
Southern Indiana Ry 2 1/2s 1994	Jan-July		80 1/2	81	4	74	83
Southern Pacific Co—							
First 4 1/2s (Oregon Lines) A 1977	Mar-Sept	102 1/2	101 1/2	102 1/2	66	97 1/2	103 1/2
Gold 4 1/2s 1989	May-Nov	98 3/4	97	99	114	92	99
Gold 4 1/2s 1981	May-Nov	94 1/2	94 1/2	95 1/4	71	87 1/2	97
3s convertible debentures 1960	Apr-Oct	110 1/4	109	111	482	100 1/2	112
San Fran Term 1st mtge 3 1/2s ser A 1975	June-Dec		100 1/4	100 1/4	4	100 1/4	103 1/2
Southern Pacific RR Co—							
First mortgage 2 1/2s series E 1986	Jan-July		92 1/2	92 1/2	5	87 1/2	95 1/2
First mortgage 2 1/2s series F 1996	Jan-July		87 1/2	87 1/2	1	83	90 1/2
First mortgage 2 1/2s series G 1961	Jan-July		98 1/2	98 1/2	1	93	98 1/2
Southern Ry first consol gold 5s 1994	Jan-July	117 1/4	117 1/4	117 3/4	42	111	120 1/2
Devel and general 4s series A 1956	April-Oct	93 3/4	93 1/2	94 1/4	36	90	96
Devel and general 6 1/2s series A 1956	April-Oct	105	104	105	11	102	106
Devel and general 6 1/2s series A 1956	April-Oct	107 1/4	106 1/4	107 1/4	5	104	109
Memphis Div first gold 5s 1996	Jan-July		104			100	108
St. Louis Div first gold 4s 1951	Jan-July		100 1/4			100 1/4	102
Southwestern Bell Tel 2 1/2s deb 1985	April-Oct		102 1/4	102 1/4		100 1/2	103 1/4
3 1/2s debentures 1983	May-Nov		106			106 1/2	107
Spokane Internat first gold 4 1/2s 2013	April		60	60	10	40	60
Standard Oil of California 2 1/2s deb 1966	Feb-Aug	103 1/2	103 1/2	103 1/2	5	103 1/2	105
Standard Oil (N J) debentures 2 1/2s 1971	May-Nov		97 1/2	97 1/2	30	96 1/2	98 1/2
2 1/2s debentures 1974	Jan-July		102	102	30	101 1/2	103 1/2
Sunray Oil Corp 2 1/2s debentures 1966	Jan-July		100 1/4	100 1/4	4	99 1/2	102 1/4
Swift & Co 2 1/2s debentures 1972	Jan-July		100 1/2	101 1/4		101 1/4	102 1/4
2 1/2s debentures 1973	May-Nov		102 1/2	103 1/4		102 1/2	104 1/2

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Terminal RR Assn of St Louis—							
Refund and impt M 4s series C 2019	Jan-July		126 1/2			119 1/2	128
Refund and impt 2 1/2s series D 1985	April-Oct	104	104	104	8	103 1/4	105
Texas Corp 3s debentures 1965	May-Nov	105	104 1/2	105	26	104	106 1/2
Texas & New Orleans RR—							
First and refund M 3 1/2s series B 1970	April-Oct		99	100		97 1/2	101 1/2
First and refund M 3 1/2s series C 1990	April-Oct		98 3/4	100	29	96 1/2	101
Texas & Pacific first gold 5s 2000	June-Dec		133 1/2	137		128 1/2	133 1/2
General and refund M 3 1/2s ser E 1985	Jan-July	103 3/4	103 1/2	103 3/4	9	100	106
Texas Pacific-Missouri Pacific—							
Term RR of New Orleans 3 1/2s 1974	June-Dec		102 1/2			102 1/2	103 1/2
Third Ave Ry first refunding 4s 1960	Jan-July	65	64	65	107	52	69 1/2
Adjustment income 5s Jan 1960	April-Oct	26 1/2	26 1/4	27	53	21 1/2	32 1/2
Tol & Ohio Cent ref and impt 3 1/2s 1960	June-Dec		96 1/2			92	97
Tri-Continental Corp 2 1/2s deb 1961	Mar-Sept		100	101 1/2		100 1/2	101 1/2
Union Electric Co of Missouri 3 1/2s 1971	May-Nov		109 1/2	110 1/2		108 1/2	110 1/2
First mortgage and coll trust 2 1/4s 1975	Apr-Oct		101 1/2			100 1/2	103 1/2
3s debentures 1968	May-Nov	104 1/2	104 1/2	104 1/2	1	103 1/2	105 1/2
Union Oil of California 2 1/2s deb 1970	June-Dec		101 1/4	102 1/2	11	101 1/4	103 1/2
Union Pacific RR—							
2 1/2s debentures 1976	Feb-Aug	103 3/4	103 3/4	103 3/4	7	101 1/2	105
Refunding mortgage 2 1/2s series C 1981	Mar-Sept	96 3/4	96 1/4	96 3/4	16	93 1/2	97 1/2
United Biscuit Co of America 2 1/2s 1966	April-Oct		101 1/2	103		101	103 1/2
United Gas Corp 2 1/2s 1970	Jan-July		101	101 1/2		101 1/2	102 1/2
U S Rubber 2 1/2s debentures 1976	May-Nov		97 1/2	97 1/2	5	96 1/2	99
2 1/2s debentures 1967	April-Oct		100	100	3	98 1/2	100
Universal Pictures 3 1/2s debentures 1955	Mar-Sept		91 1/4			89	92
Vandalla RR consol gtd 4s series A 1955	Feb-Aug		104 1/2	106 1/4		104 1/2	107 1/2
Virginia Electric & Power Co—							
First and refund mtge 2 1/2s ser E 1975	Mar-Sept	102 1/4	102 1/2	102 1/4	13	101	103 1/2
First and refund mtge 3s series F 1978	Mar-Sept		104	104 1/2		105	105 1/2
First and refund mtge 2 1/2s ser G 1979	June-Dec		100	104		100	104
Virginia & Southwest first gtd 5s 2003	Jan-July		89 1/2	89 1/2	4	88	92
First consolidated 5s 1958	April-Oct	99 1/4	98 1/2	99 1/4	10	94 1/2	101
Virginian Ry 3s series B 1995	May-Nov		103 1/2			102 1/2	104 1/2
First lien and ref mtge 3 1/2s ser C 1973	April-Oct						
Wabash RR Co—							
Gen mtge 4s income series A Jan 1981	April		79	80	3	73 1/2	81
Gen mtge income 4 1/2s series B Jan 1991	April		78 1/2	80		73	79 1/2
First mortgage 3 1/2s series B 1971	Feb-Aug	99	99	99	4	97 1/2	101 1/2
Walworth Co conv debentures 3 1/2s 1976	May-Nov		90 1/4			87 1/2	91
Warren RR first ref gtd gold 3 1/2s 2000	Feb-Aug	53 3/4	53 3/4	53 3/4	3	50	54
Washington Terminal 2 1/2s series A 1970	Feb-Aug		101			101	101
Westchester Ltg 5s stamped gtd 1950	June-Dec		101			100 1/2	103
General mortgage 3 1/2s 1967	Jan-July		105	105	5	105	106 1/2
General mortgage 3s guaranteed 1979	May-Nov		105 1/2				



NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED AUGUST 4

Table with columns: STOCKS, New York Curb Exchange, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week (Shares), Range Since January 1 (Low, High). Includes entries like Aluminum Co of America, American General Corp, etc.

B

Table with columns: STOCKS, New York Curb Exchange, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week (Shares), Range Since January 1 (Low, High). Includes entries like Babcock & Wilcox, Baldwin Locomotive, etc.

C

Table with columns: STOCKS, New York Curb Exchange, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week (Shares), Range Since January 1 (Low, High). Includes entries like Cable Electric Products, Columbia Sugar Estate, etc.

Table with columns: STOCKS, New York Curb Exchange, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week (Shares), Range Since January 1 (Low, High). Includes entries like Carter (J W) Co, Casco Products, etc.

Table with columns: STOCKS, New York Curb Exchange, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week (Shares), Range Since January 1 (Low, High). Includes entries like Consolidated Gas Utilities, Consolidated Liquidating Corp, etc.

D

Table with columns: STOCKS, New York Curb Exchange, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week (Shares), Range Since January 1 (Low, High). Includes entries like Davenport Hosiery Mills, Davidson-Brothers Inc, etc.

E

Table with columns: STOCKS, New York Curb Exchange, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week (Shares), Range Since January 1 (Low, High). Includes entries like Eastern Gas & Fuel Assn, New common w, etc.

F

Table with columns: STOCKS, New York Curb Exchange, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week (Shares), Range Since January 1 (Low, High). Includes entries like Fairchild Camera & Instrument, Fairchild Engine & Airplane, etc.



# NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED AUGUST 4

STOCKS New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High		Low	High
Fire Association (Phila).....10	56½	56½	56½	60	55 July	76 Jan
First York Corp common.....100	---	2½	3	1,500	2½ Apr	3½ Jun
\$2 dividend cumulative preferred.....1	---	---	---	---	28 July	33½ Apr
Fishman (M H) Co Inc (new).....1	---	9½	9½	100	9 Jun	11 May
Ford Motor Co Ltd.....	---	---	---	---	---	---
American deposit rcts ord reg.....21	3¾	3¾	3¾	1,000	3¾ July	5½ Jan
Ford Motor of Canada.....	---	---	---	---	---	---
Class A non-voting.....	40	39½	41¼	3,300	21 Jan	41¼ July
Class B voting.....	---	41½	41½	50	22¾ Jan	41½ July
Ford Motor of France.....	---	---	---	---	---	---
American deposit receipts bearer.....	12	11½	12¼	1,500	11½ Jan	18 Feb
Fort Pitt Brewing Co.....1	8¾	8	8½	100	7½ July	11½ Jan
Fox (Peter) Brewing.....1.25	---	8½	8½	100	7½ Jan	8½ Aug
Franklin Simon & Co Inc common.....1	35¼	35	35¾	150	29¾ Feb	35¼ Aug
4½% convertible preferred.....50	10¼	10¼	10¾	1,800	10 Jan	14 May
Fuller (Geo A) Co.....	---	---	---	---	---	---

STOCKS New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High		Low	High
Jeanette Glass Co common.....1	---	4%	5%	3,200	3½ Jun	5½ Jan
Kansas Gas & Electric 4½% pfd.....100	12	12	12¾	5,600	6¼ Jan	12¾ May
Kawneer Co.....	2¾	2¾	3	700	1½ July	3½ Jan
Kennedy's Inc.....	---	3	3	100	2¼ July	3¼ Jan
Key Co common.....	---	19½	19½	25	17½ Jan	22¼ May
Kidde (Walter) & Co.....	---	---	---	---	---	---
Kimberly-Clark Corp.....	---	---	---	---	---	---
4½% preferred.....100	---	---	---	---	103¼ Feb	107½ May
Kings County Lighting common.....	6%	6%	7	900	6¾ July	9½ Apr
4% cumulative preferred.....50	---	---	---	---	33 July	42 Feb
King Seelye Corp.....	25½	25½	26	800	21 Jan	32 Jan
Kingston Products.....	---	3½	3½	1,000	2½ Jan	5¼ Apr
Kirby Petroleum.....	18¼	17½	18½	1,400	11½ Jan	22 May
Kirkland Lake G M Co Ltd.....	---	¾	¾	1,000	1½ July	1½ Jan
Klein (D Emil) Co common.....	---	---	---	---	8¼ Jun	10 Jan
Kleinert (I B) Rubber Co.....10	---	---	---	---	12¼ Mar	13¼ Apr
Knott Hotels Corp.....	---	11½	11¾	400	10¼ July	14¾ Mar
Kobacker Stores.....	---	9	9¼	1,000	7¾ Jan	9½ Jun
Kreuger Brewing Co.....	---	11	11¼	100	11¼ July	16 Jan
Kropp (The) Forge Co.....33½	---	2¼	2¾	800	1½ Jun	2½ Jan

STOCKS New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High		Low	High
Gatineau Power Co common.....14	14¼	14¼	14¾	8,600	13¾ July	16½ Jan
5% preferred.....100	92	92	92¾	210	89¼ Jun	93¼ Feb
Gellman Mfg Co common.....1	7½	7¼	8	1,000	4¾ Jan	9 July
General Acceptance Corp.....1	5½	5½	5¾	2,900	4¾ Jan	6¾ May
General Alloys Co.....	2	2	2¾	2,200	1½ Mar	2¾ Aug
General Builders Supply Corp com.....1	27½	27½	28	1,000	2½ July	4½ May
5% convertible preferred.....25	---	---	---	---	22¾ Jun	23½ Mar
General Electric Co Ltd.....	---	---	---	---	---	---
Amer dep rcts ord reg.....1	6¾	6¾	7	1,000	6¾ Apr	8 Apr
General Finance Corp common.....1	6¾	6¾	7	1,000	6¾ Apr	8 Apr
5% preferred series A.....10	---	---	---	---	---	---
General Fireproofing common.....5	19½	19	20	1,700	17½ July	24½ May
General Outdoor Adv 6% pfd.....100	101¼	101¼	101½	---	100¾ Feb	107¼ Jan
General Plywood Corp common.....50c	3¾	3¾	3¾	2,000	2½ Jan	4½ Feb
General Public Service \$6 preferred.....	---	---	---	---	100 Feb	109 May
Georgia Power \$6 preferred.....112	112	112	112	75	111 July	116½ May
\$5 preferred.....	---	---	---	---	107½ Feb	109½ May
Gerity-Mich Corp.....	---	3¼	3¾	5,300	3 Mar	4½ Jan
Giant Yellowknife Gold Mines.....1	6	5½	6	1,500	5½ Mar	8 May
Gilbert (A C) common.....	---	14¾	14¾	100	17 Jan	22¼ Apr
Gilchrist Co.....	---	---	---	---	13 Jun	15 Jun
Gladding McBean & Co.....25	---	---	---	---	---	---
Glen Alden Coal.....	15¼	14	15¾	3,500	12¾ Apr	17¼ Jan
Glenmore Distilleries class B.....1	16½	13	16¾	8,900	10¾ Jun	16¼ Aug
Globe Union Co Inc.....5	19	17¾	19	1,400	11 Jan	20½ May
Gobel (Adolf) Inc common.....1	3¾	3¼	3½	1,000	1¼ Jan	4½ Apr
Godchaux Sugars class A.....	---	44¼	44¼	50	41½ Jan	45 Jan
Class B.....	---	---	---	---	25 Mar	31 July
\$4.50 prior preferred.....	---	---	---	---	74 Jan	80½ July
Goldfield Consolidated Mines.....1	---	---	---	2,600	¾ Jun	¾ Mar
Goodman Manufacturing Co.....50	---	---	---	---	4½ Feb	4¾ Mar
Gorham Inc class A.....	---	26½	27½	500	22¼ Apr	32 May
Gorham Manufacturing common.....4	---	12½	12½	100	8 Jan	16¾ Mar
Graham-Paige Motors 5% conv pfd.....25	---	12½	12½	100	6¾ July	8¾ Apr
Grand Rapids Varnish.....1	---	8	9¼	1,700	8¾ July	12¾ Jan
Gray Manufacturing Co.....5	---	---	---	---	---	---
Great Atlantic & Pacific Tea.....	122½	122½	122½	2½	112½ July	146¾ Mar
Non-voting common stock.....	133¼	132½	133¼	170	129 May	137 Feb
7½ 1st preferred.....100	---	1½	1½	3,600	1 Apr	1½ May
Gt Lakes Oil & Chemical Co.....1	41½	41¼	41½	250	38¾ July	44½ Feb
Great Northern Paper.....25	23	23	23½	400	21¼ July	31½ Feb
Griesedeck Western Brewery.....2	---	---	---	---	9 Jan	10¾ Feb
Grocery Stores Products common.....25c	---	109	109¾	20	108 Jun	112 Apr
Gulf States Utilities \$4.40 pfd.....100	16½	16½	16½	100	14¾ July	17½ Jun
Gypsum Lime & Alabastine.....	---	---	---	---	---	---

STOCKS New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High		Low	High
Laclede-Christy Company.....5	---	13½	14¼	300	12 Jun	15½ May
L'Aligon Apparel Inc.....1	---	---	---	---	4¾ July	5 Mar
Lake Shore Mines Ltd.....1	9¼	8½	9¼	3,700	8¾ July	12½ Jan
Lakey Foundry & Machine.....1	7	6½	7	5,400	5½ July	8¼ Jan
Lamson Corp of Delaware.....5	---	7	7	100	6¼ Jan	8¼ Jun
Langston Monotype Machine.....5	---	17½	18¼	600	16½ July	22¾ Jan
La Salle Extension University.....5	---	---	---	---	5 July	7¼ Jan
Lefcourt Realty common.....1	---	1¼	1¼	1	12½ Feb	14½ May
Le Tourneau (R G) Inc.....12	11½	11½	12	800	10½ Jun	15½ Feb
Lionel Corp common.....19	17¼	17¼	19½	900	15½ Jan	24¼ Apr
Lit Brothers common.....10½	10½	10½	10½	200	9½ July	12½ Jan
Loblau Groceries class A.....	---	---	---	---	26¼ Apr	29¼ May
Class B.....	27	27	27	50	26½ Jan	27¼ May
Locke Steel Chain.....23½	23	23	23½	50	22½ July	27¼ Mar
Lone Star Gas Co (Texas).....10	---	22¼	23¼	4,900	22 July	28¼ May
Longines-Wittnauer Watch Co.....1	---	---	---	---	7½ July	9¼ Mar
Long Island Lighting Co.....	---	---	---	---	6 Jan	6 Jan
Common certificates of deposit.....	---	---	---	---	32 May	32 May
New common w L.....	---	---	---	---	16¾ Mar	16¾ Mar
7% preferred A cts of deposit.....100	99	112½	113	225	105 July	152 Mar
6% preferred B cts of deposit.....100	99	99	100	225	92½ July	131 Mar
Louisiana Land & Exploration.....1	30	29½	30¼	15,000	26½ Jan	34¾ May
Louisiana Power & Light \$6 pfd.....	---	---	---	---	110½ May	113¼ Mar
Lynch Corp.....2	---	13¼	13¾	500	12 July	14¾ Apr

STOCKS New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High		Low	High
Hall Lamp Co.....5	6¼	5¾	6¾	12,300	4¾ Mar	6¾ May
Hamilton Bridge Co Ltd.....10	10¼	10¼	10¼	500	9 Jun	12½ Apr
Hammermill Paper common.....5	---	18½	18½	400	14½ Feb	19¾ May
Hartford Electric Light.....25	---	45¾	46¼	310	45¾ July	53½ Jun
Hartford Rayon common.....1	---	2½	2¾	3,400	1¾ Jan	2¾ July
Harvard Brewing Co.....1	1¾	1¾	1¾	400	1¾ Jan	2¾ May
Hathaway Bakeries Inc.....1	---	9¾	9¾	400	9¾ Jun	11¾ Mar
Hazeltine Corp.....20	19¼	19¼	20¼	1,300	16 Jan	22¼ Apr
Hearn Dept Stores common.....5	---	6¾	7	1,000	6¾ July	8¾ Mar
Hecla Mining Co.....25c	10¾	10¾	10¾	1,100	10¾ Jan	11¾ Mar
Helena Rubinstein common.....	17½	15	17½	500	13 Jan	17½ Aug
Class A.....	---	12	12	50	11½ July	12½ Jan
Heller Co common.....2	---	10¼	10½	800	10¼ July	14½ Jun
5½% preferred w w.....100	---	---	---	---	96¾ Jan	102 Mar
4% preferred w w.....100	---	---	---	---	70 Jun	77½ Jun
Henry Holt & Co common.....1	---	---	---	---	8¾ Mar	12½ May
Higbie Mfg Co common.....1	---	4½	4¾	300	3½ Jan	5½ May
5% convertible preferred.....10	---	6¾	6¾	100	6¾ July	7¾ Mar
Hoe (R) & Co class A.....49	47½	49	49	225	44½ Mar	53 July
Hollinger Consolidated G M.....5	---	8	8¾	2,300	7½ July	9½ Jan
Holly Stores Inc.....1	2¾	2¾	2¾	200	2¾ Jan	3½ Jan
Holophane Co common.....	---	30½	30½	100	30½ July	37¾ May
Hordel Inc.....	---	9	9	100	9 May	13¼ Jan
Hornel (Geo A) & Co.....15	45	45	45	25	42¾ May	46 Feb
Horn & Hardart Baking Co.....	---	158	158	167	158 May	167 Feb
Horn & Hardart common.....	---	31	31	100	31 July	34 Jan
5% preferred.....100	---	106¾	106¾	---	106¾ Jun	111¼ Apr
Hubbell (Harvey) Inc common.....5	---	20½	20½	200	18¼ Jan	27 Mar
Humble Oil & Refining.....98½	93	98½	98½	5,900	80 Mar	98 Aug
Hurd Lock & Manufacturing Co.....5	---	---	---	---	3¾ July	4¾ Jan
Husman Refrigerator \$2.25 pfd.....52	52	52	52	40	48¼ Jan	52 Mar
Huyler's common.....1	---	---	---	---	2 Feb	3¾ Apr
1st convertible preferred.....1	15½	15½	17½	350	12 July	18¾ Apr
Hydro-Electric Securities.....	---	---	---	---	3¼ Jan	3¾ Apr
Hygrade Food Products.....5	16¼	16¼	17	600	13 Jun	18¾ Jan

STOCKS New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High		Low	High
Mackintosh-Hemphill Co.....5	---	10¼	10¼	100	8¼ Jan	11½ May
Maine Public Service Co.....10	---	11¼	11¼	100	11½ July	15¼ Mar
Mangel Stores common.....1	---	13¾	13¾	200	11½ July	14½ Jan
Manischewitz (The B) Co.....	---	---	---	---	27 July	31 Mar
Mapes Consolidated Mfg Co.....	---	---	---	---	34¼ May	38½ Mar
Marconi International Marine Communication Co Ltd.....21	---	---	---	---	2 July	2½ Jan
Marion Power Shovel.....10	---	7¾	7¾	500	6¾ Feb	8¾ May
Massey Harris common.....25	23½	23½	25	800	18¼ Jan	25 May
McKee (A G) & Co class B.....	---	---	---	---	27½ Apr	31 Jan
McWilliams Dredging.....	8½	8	8½	100	6¾ Mar	10¼ May
Mead Johnson & Co.....12¾	12½	12½	12¾	2,300	11½ July	17 Feb
Menasco Mfg Co.....1	3¼	3	3½	43,400	1½ Jan	3½ Aug
Merritt Chapman & Scott Corp.....	---	---	---	---	---	---
Warrants.....	---	8½	8½	300	4¼ Jan	10 Jun
6½% A preferred.....100	---	---	---	---	108½ Mar	110¼ Jun
Mesabi Iron Co.....1	7½	6¾	7¾	24,000	5 Apr	7¾ Aug
Metal Textile Corp common.....25c	---	---	---	---	5½ Jan	8 Mar
Participating preferred.....18	---	---	---	---	49 July	55¾ Mar
Michigan Bumper Corp.....1	---	6¾	7	400	6¾ Jan	8¾ Jun
Michigan Steel Tube.....2.50	---	7½	7½	100	7½ Apr	9¾ May
Michigan Sugar Co common.....	1¾	1¾</				



# NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED AUGUST 4

STOCKS New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since January 1 Low High
National Union Radio	37 3/4	3 3/4 4 1/4	13,500	2 1/2 Jan 5 3/4 Apr
Neptune Meter common	29 1/2	28 3/4 30	500	24 1/2 Jan 36 1/2 May
Nestle Le Mur Co common	1 1/2	5/8 5/4	200	5 1/4 May 8 1/2 Feb
New England Tel & Tel	100	92 1/2 94	180	89 Jun 102 1/2 May
New Haven Clock & Watch Co	1	2 1/2 2 3/4	2,700	7 1/2 Mar 2 1/2 July
4 1/4% convertible preferred	20	5 1/4 5 1/2	350	3 1/2 Jun 6 1/2 July
New Jersey Zinc	25	56 1/2 56	2,600	49 Mar 59 Jan
New Mexico & Arizona Land	1	8 1/4 7 1/2	2,600	7 July 10 1/2 Jun
New Park Mining Co	1	1 1/4 1 1/8	7,700	1 Jan 1 1/4 Jan
New Process Co common	1	1 1/4 1 1/8	7,700	1 Jan 1 1/4 Jan
New York Auction Co common	1	1 1/4 1 1/8	7,700	1 Jan 1 1/4 Jan
New York & Honduras Rosario	10	25 1/2 25	250	22 1/2 July 31 Feb
New York Merchandise	10	25 1/2 25	250	9 July 13 Jan
New York Shipbuilding Corp	1	19 1/4 19 1/4	100	16 1/2 July 20 1/4 Apr
Founders shares	1	14 1/4 14 1/4	9,700	17 1/2 Mar 17 1/2 Mar
Niagara Hudson Power common	1	11 1/2 11 1/2	1,000	10 July 15 Jan
Niagara Share Corp common	5	13 1/4 12 1/4	19,000	14 Aug 14 Aug
Niles-Bement-Pond	1	3 1/4 3 1/4	1,200	1 1/4 Jan 1 1/4 Jan
Nipissing Mines	5	47 1/2 48	1,200	43 1/4 Jan 48 Mar
North American Rayon \$3 preferred	50	13 1/2 13 1/2	2,400	2 July 3 1/2 Mar
North American Utility Securities	1	3 1/4 4	9,600	2 1/2 Jan 4 Aug
North Central Texas Oil	5	84 1/2 84 1/2	80	97 1/2 July 103 1/2 May
Northeast Airlines	1	10 1/2 9 3/4	14,100	6 1/2 Jan 10 1/2 Apr
North Penn RR Co	50	14 1/2 13 1/2	2,200	13 1/2 Aug 18 1/2 Jan
Northern Ind Pub Serv 4 1/4% pfd	100	99 1/2 98 3/4	80	97 1/2 July 103 1/2 May
Northrop Aircraft Inc	1	10 1/2 9 3/4	14,100	6 1/2 Jan 10 1/2 Apr
Novadel-Agene Corp	1	14 1/2 13 1/2	2,200	13 1/2 Aug 18 1/2 Jan
Ogden Corp common	50c	44 1/2 45	1,200	41 1/2 Jan 45 1/2 Jun
Ohio Brass Co class B common	100	112 112	30	111 1/2 Jul 115 Jun
Ohio Power 4 1/2% preferred	15	28 1/2 27 1/2	1,200	27 1/2 Jul 37 1/2 Jan
Oklahoma Natural Gas	100	10 10	50	9 1/2 Jul 13 1/4 Jan
Oliver United Filters class B	1	9 1/4 8 1/4	4,100	6 1/2 Jul 11 1/4 Jun
Olympic Radio & Telev Inc	1	18 1/4 18 1/4	10 1/2	16 1/2 Apr 20 1/2 Apr
Omar Inc	1	12 11 1/2	700	9 1/2 Jan 13 1/2 Jun
O'Keefe Copper Co Ltd Amer shares	1	12 11 1/2	700	9 1/2 Jan 13 1/2 Jun
Overseas Securities	1	12 11 1/2	700	9 1/2 Jan 13 1/2 Jun
Pacific Can Co common	5	7 3/4 7 3/4	200	6 1/2 Jun 9 1/2 Feb
Pacific Gas & Electric 6% 1st pfd	25	35 1/2 35 1/2	2,500	34 1/2 Jan 37 1/4 May
5 1/2% 1st preferred	25	29 1/2 29 1/2	200	29 1/2 Feb 32 May
5% 1st preferred	25	28 1/2 29 1/4	200	28 Mar 29 1/2 May
5% redeemable 1st preferred	25	28 1/2 28 1/2	200	28 Jan 29 1/2 May
4.80% red 1st pfd series A	25	28 1/2 28 1/2	200	27 1/4 Jul 29 1/2 Jun
4.80% red 1st preferred	25	102 1/4 103 1/2	175	102 1/4 Jul 107 1/4 May
Pacific Lighting \$4.50 preferred	1	103 103 1/2	130	102 1/2 Jul 105 1/4 Jun
\$4.40 div cum pfd	100	14 1/4 14 1/4	300	14 Jul 15 1/2 Jan
Pacific Power & Light 5% pfd	100	42 1/2 42 1/2	50	23 1/2 Apr 25 Jan
Pacific Public Service common	1	2 1/4 2 1/4	15,500	2 1/4 Feb 3 Jan
\$1.30 1st preferred	1	6 1/4 6 1/4	25,500	4 3/4 Apr 7 1/2 Jan
Page-Hersey Tubes common	1	23 23	50	20 Jul 27 1/2 Jan
Panacast Oil (C A) v t c	1	10 1/4 10 1/4	400	9 1/2 May 12 Jan
Panama Pac (C A) Amer shares	1	40 40	40	40 Apr 57 Jan
Paramount Motors Corp	1	900 900	900	3 1/4 Jul 4 1/4 Apr
Parker Pen Co	5	41 1/2 40 1/2	300	39 1/2 Jul 48 1/2 Feb
Parkersburg Rig & Reel	1	23 23	50	26 1/4 Apr 26 1/4 Apr
Patchogue Plymuth Mills	1	550 550	550	27 1/2 Jul 27 1/2 Jul
Patican Co Ltd	2	11 1/2 11 1/2	1,100	9 1/2 Jul 12 1/4 May
Peeninsula Telephone common	1	11 1/2 11 1/2	11,700	9 1/2 Jul 12 1/4 May
\$1 cumulative preferred	25	4 1/4 4 1/4	500	4 1/2 Jul 5 1/4 Jan
\$1.32 cumulative preferred	25	107 107	107	107 Mar 113 1/2 May
Pennrod Corp common	1	30 1/2 30 1/2	600	30 1/2 Jul 40 1/2 Jan
Penn Gas & Electric class A com	1	3 3/4 3 3/4	300	2 1/2 Jan 3 1/2 Jan
Penn Power & Light 4 1/2% pfd	100	65 1/2 63 1/4	1,800	53 1/2 Jan 66 1/2 Aug
Penn Traffic Co	1	11 1/2 11 1/2	125	11 Jan 14 Jun
Penn Water & Power Co	1	31 1/4 30 1/2	600	30 1/2 Jul 40 1/2 Jan
Pep Boys (The)	1	3 3/4 3 3/4	300	2 1/2 Jan 3 1/2 Jan
Pepperell Manufacturing Co (Mass)	20	65 1/2 63 1/4	1,800	53 1/2 Jan 66 1/2 Aug
Perfect Circle Corp	1	11 1/2 11 1/2	125	11 Jan 14 Jun
Pharisa Tire & Rubber common	50c	19 19	100	17 1/4 Jan 24 1/2 Mar
Phosphate Co common	1	7 1/2 7 1/2	2,500	4 Jun 8 1/2 Jul
Phillips Packing Co	1	17 1/4 17 1/4	200	17 Jan 25 1/4 Apr
Pierce Governor common	1	2 1/2 2 1/2	1,700	1 3/4 Jul 2 1/2 Feb
Pinehills Johnson Ltd Amer shares	1	3 1/4 3 1/4	26,500	1 3/4 Jul 3 1/4 Jul
Pioneer Gold Mines Ltd	1	15 1/2 15 1/2	2,600	14 1/2 Jul 19 1/2 May
Piper Aircraft Corp common	1	58 1/2 58 1/2	700	52 Jun 60 1/2 Mar
Pitney-Bowes Inc	2	28 1/4 27 3/4	800	18 1/4 Jan 30 1/2 Jun
Pittsburgh & Lake Erie	50	18 18	50	14 Jan 18 Mar
Pittsburgh Metallurgical common	5	3 1/2 3 1/2	200	3 1/2 Jan 4 Jan
Pleasant Valley Wine Co	1	10 10	100	8 1/2 Jan 10 1/2 Mar
Pneumatic Scale common	10	18 18	50	14 Jan 18 Mar
Polaris Mining	25c	3 1/4 3 1/4	500	3 1/4 Jul 5 1/2 May
Powdrell & Alexander common	2.50	7 1/2 7 1/2	3,300	6 1/4 Apr 8 1/2 Jun
Power Corp of Canada common	1	16 1/2 16 1/2	275	14 1/4 Jan 19 Jun
6% 1st preferred	100	31 31	300	30 1/2 Jul 37 1/4 May
Pratt & Lambert Co	1	10 1/4 10 1/4	200	9 1/2 Jan 12 1/2 Mar
Prentice-Hall Inc common	2.50	14 1/4 14 1/4	1,000	11 1/2 Jan 19 1/2 Jun
Pressed Metals of America	1	2 1/4 2 1/4	17,800	1 1/2 Jan 3 1/2 May
Producers Corp of Nevada	1	7 1/2 7 1/2	100	7 Mar 8 1/2 May
Prosperity Co class B	1	9 1/4 9 1/4	100	8 1/2 Jul 10 1/2 Mar
Providence Gas	1	10 10	100	8 1/2 Jul 10 1/2 Mar
Public Service of Colorado	1	10 1/4 10 1/4	25	10 1/4 Jul 10 1/2 May
4 1/4% cumulative preferred	100	17 20	3,160	14 1/2 Feb 20 Aug
Puget Sound Pulp & Timber common	5	10 1/2 10 1/2	700	10 1/2 Jul 12 1/2 Jan
Pyle-National Co common	5	7 1/4 8	1,700	6 1/2 Jul 8 1/2 Apr
Pyrene Manufacturing	10	98 1/2 98 1/2	160	95 Jul 109 1/4 Feb
Quaker Oats common	100	154 154	154	154 Jan 160 1/2 Jun
8% preferred	100	13 1/2 13 1/2	13 1/2	13 1/2 Mar 17 1/2 Jun
Quebec Power Co	1	13 1/2 13 1/2	13 1/2	13 1/2 Mar 17 1/2 Jun
Railway & Light Securities	10	21 21	21	21 Jan 26 1/2 Jun
Voting common	10	1 1/4 1 1/4	100	1 1/4 Jan 1 3/4 Apr
Railway & Utility Investment A	1	25 1/4 26	50	24 1/2 Jan 28 Jan
Rath Packing Co common	10	22 21 1/4	1,600	20 Jul 27 Feb
Raymond Concrete Pile common	5	54 1/2 54 1/2	54 1/2	54 1/2 Jun 58 Feb
\$3 convertible preferred	100	6 1/4 6 1/4	30,000	6 1/4 Jan 13 1/2 Apr
Ravtheon Manufacturing common	5	186 186	186,000	1 1/2 Aug 1 1/2 Aug
Rights	100	4 1/2 5	800	3 1/2 Jul 5 1/4 Mar
Reading Tube Corp class A	6.25	3 1/2 3 1/2	500	3 1/2 Jul 5 1/4 Mar
Reda Pump Co	1	3 1/2 3 1/2	1,100	3 1/2 Feb 4 1/2 Apr
Regal Shoe Co	1	1 1/4 1 1/4	700	7 1/2 Apr 2 1/2 Jul
Reis (Robert) & Co	1	28 1/4 28 1/4	900	23 1/2 Jan 29 1/2 Mar
Reliance Electric & Engineering	5	2 1/4 2 1/4	2,100	2 1/4 Mar 3 1/2 Apr
Rice-Stix Inc	1	2 1/4 2 1/4	2,100	2 1/4 Mar 3 1/2 Apr
Richmond Radiator	1	2 1/4 2 1/4	2,100	2 1/4 Mar 3 1/2 Apr
Rio Grande Valley Gas Co	1	2 1/4 2 1/4	3,600	2 Jan 2 1/2 Apr
(Texas Gas) v t c	1	98 1/4 100	410	97 Jul 102 1/2 Feb
Rochester Gas & Elec 4% pfd F	100	25 1/4 25 1/4	25 1/4	25 1/4 Jan 46 1/2 May
Roesser & Pendleton Inc common	1	8 1/2 8 1/2	1,500	8 1/2 Jul 9 3/4 Apr
Rolls Royce Ltd	1	9 1/4 9 1/4	26,400	6 1/2 Jan 9 1/4 Apr
American dep receipts for ord reg	\$1	28 28	1,300	22 1/2 Jan 30 May
Rome Cable Corp common	5	10 10	1,500	9 Mar 10 1/2 Jun
Roosevelt Field Inc	1	9 1/4 9 1/4	26,400	6 1/2 Jan 9 1/4 Apr
Rotary Electric Steel Co	10	28 28	1,300	22 1/2 Jan 30 May

STOCKS New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since January 1 Low High
Rowe (The) Corp common	1	8 1/2 8 1/2	300	8 1/4 Jul 11 1/8 Aug
Royalite Oil Co Ltd	1	11 1/4 10 3/4	9,900	7 1/4 Feb 14 1/8 Apr
Russess Fifth Ave common	1.25	8 8	100	7 1/4 Apr 8 1/2 Jan
Ryan Aeronautical Co	1	7 1/2 7 1/2	11,900	5 Jun 7 1/2 Aug
Ryan Consolidated Petroleum	1	6 1/4 4 1/2	17,300	3 1/2 Mar 6 1/2 Aug
Ryerson & Haynes common	1	13 1/2 12 1/2	5,300	7 1/2 Jan 13 1/4 Aug
St Joseph Light & Power w d	21	20 1/4 21	800	20 1/2 Jul 26 1/4 Mar
St Lawrence Corp Ltd common	1	19 1/4 19 1/4	12,400	10 1/2 Jan 19 1/2 Aug
1st convertible preferred	49	41 1/4 39 1/4	4,700	23 1/2 Jan 40 1/4 Aug
Samson United Corp common	1	1 1/4 1 1/4	0	1 Mar 2 1/4 Jul
Savoy Oil Inc (Del)	25c	2 2 2 1/2	300	1 1/2 Feb 2 1/2 Jun
Sayre & Fisher Brick Co	1	2 2 2 1/2	1,800	2 1/2 Aug 3 1/4 Apr
Schulte (D A) Inc common	1	2 2 2 1/2	3,000	1 1/2 Jul 2 1/4 Mar
Scullin Steel Co common	1	19 18 19 1/2	1,100	13 1/2 Jan 19 1/2 Jul
Securities Corp General	1	2 2 2	600	1 1/4 Jan 3 1/4 Apr
Seaman Bros Inc	1	16 1/4 16 1/4	17 1/4	15 1/2 Jul 18 1/2 May
Segal Lock & Hardware	1	1 1/2 1 1/2	12,600	1 Jun 1 1/4 Jan
Selby Shoe Co	1	13 13	50	12 Jul 14 1/2 Jan
Selected Industries Inc common	1	2 1/2 2 1/2	2,800	2 1/2 Jul 4 1/2 Jun
Convertible stock	5	25 1/2 26 1/4	1,300	22 1/2 Jan 30 1/2 Jun
\$5.50 prior stock	25	83 84 1/2	350	80 1/4 Jul 92 Mar
Allotment certificates	1	88 1/2 88 1/2	100	88 1/2 Jan 95 1/2 Mar
Semler (R B) Inc	1	3 1/4 3 1/4	200	3 1/4 Jul 4 1/4 Mar
Sentinel Radio Corp common	1	4 1/4 4 1/4	4,100	3 1/2 Jan 9 1/2 Apr
Sentry Safety Control	1	2 1/2 2 1/2	19,000	2 1/2 Aug 2 1/2 Aug
Serrick Corp class B	1	12 12	100	11 1/4 Apr 13 1/4 Jun
Seton Leather common	1	4 4	2,400	2 1/2 Feb 4 1/4 May
Shattuck Denn Mining	5	52 52 1/4	3,400	51 1/2 Jul 52 1/2 Jun
Shawinigan Water & Power	1	20 1/4 20 1/4	1,200	19 1/2 Jul 22 1/2 Jun
Sherwin-Williams common	25	107 1/4 107 1/4	10	106 1/2 Apr 109 1/2 Feb
4% preferred	100	106 1/2 106 1/2	10	106 1/2 Apr 109 1/2 Feb
Sherwin-Williams of Canada	1	16 1/4 16 1/4	400	15 1/4 Jul 19 1/2 Mar
Shoe Corp of America class A	1	16 1/4 16 1/4	400	15 1/4 Jul 19 1/2 Mar
Sick's Breweries Ltd	1	18 1/4 18 1/4	400	18 1/4 Jan 18 1/2 Feb
Silex Co common	1	4 1/2 3 1/4	2,500	3 1/2 Mar 4 1/2 Apr
Simmons-Boardman Publications	1	28 28	28	28 Mar 31 1/2 May
\$3 convertible preferred	1	5 1/2 5 1/2	1,100	4 1/2 Jul 7 1/4 Apr
Simplicity Pattern common	1	21 1/4 21 1/4	50	21 1/4 Aug 21 1/4 Aug
Simpson's Ltd class B	100	260 251 1/4	261	245 Jul 325 Mar
Singer Manufacturing Co	1	2 1/2 2 1/2	200	2 1/2 Aug 3 1/4 Apr
Amer dep rets ord registered	\$1	39 1/2 39 1/2	25	32 1/4 Jan 42 Jun
Smith (Howard) Paper Mills	1	17 1/4 16 1/4	10,600	13 1/2 Jun 17 1/4 Aug
Solar Aircraft Co	1	4 1/4 4 1/4	3,000	2 1/2 Jan 5 1/4 Aug
Speed Queen Corp conv class A	5	8 1/2 8 1/2	300	8 1/2 Mar 10 1/2 Jun
Spencer Shoe Corp	1	4 1/4 4 1/4	1,300	3 Jan 4 1/2 Jun
Sperry-Meyer Inc	1	32 1/2 32 1/2	1,100	25 1/2 Feb 33 1/2 May
Standard Brewing Co	2.78	1 1/2 1 1/2	800	1 1/2 Jan 2 Jun
Standard Cap & Seal common	1	9 9 1/4	1,300	7 1/2 Jul 15 1/4 May
Convertible preferred	10	20 1/2 21	200	19 Mar 23 1/2 May
Standard Dredging Corp common	1	2 1/2 2 1/2	400	2 1/2 Jul 3 1/2 Jan
\$1.60 convertible preferred	20	11 1/2 10 1/4	2,300	8 1/2 Jul 11 1/4 Feb
Standard Forgings Corp	1	35 1/2 37 1/2	1,800	33 1/2 Jul 40 May
Standard Oil (Ky)	10	4 1/4 4 1/4	21,600	3 1/2 Jan 8 1/4 Mar
Standard Power & Light common	1	4 1/4 4 1/4	100	3 1/2 Jan 7 1/4 Mar
Common class B	1	142 150	110	140 Jul 173 Mar
\$7 preferred	1	8 1/4 8 1/4	1,600	6 1/2 Jan 9 1/2 Jun
Standard Products Co	1	6 1/2 6 1/2	1,300	4 1/2 Feb 7 1/2 Apr
Standard-Thomson Corp	1	3 1/2 3 1/2	1,100	2 1/2 Mar 4 1/2 Apr
Standard Tube class B	1	4 1/4 4 1/4	900	4 Jul 6 1/4 Mar
Starrett (The) Corp	1	20 1/4 20 1/4	700	16 1/4 Mar 20 1/4 Jul
Steel Co of Canada ordinary	1	21 1/2 22	100	21 1/2 Jul 25 Jan
Stein (A) & Co common	1	11 1/4 12	400	10 1/2 May 12 1/2 Jan
Sterling Aluminum Products com	5	7 1/2 7 1/2	100	7 1/2 Feb 8 1/2 Apr
Sterling Breweries Inc	1	2 1/2 2 1/2	7,800	2 1/2 Jan 2 1/2 Apr
Sterling Engine Co	1	5 4 1/2	3,800	3 1/2 Jan 7 1/4 Apr
Sterling Inc	1	1		



## NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED AUGUST 4

STOCKS New York Curb Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1		
		Low	High	Low	High		Low	High	
United Light & Railways—									
Ex-distribution	7	x15	14 3/8	x15 1/4	10,000	13 3/4	July	17 1/4	Jun
United Milk Products common	•		8	8	75	7 3/4	July	10	Jan
75c participating preferred	•					17 1/2	Feb	19	Jan
United Molasses Co Ltd—									
Amer deposit recs ord registered	100		240	240	10	236	Jan	245 1/2	May
United NJ RR & Canal	•		1/2	1/2	2,000	1/2	July	1	Mar
10% preferred	10					4 1/2	July	6 1/4	Apr
United Shoe Machinery common	25	41	40 1/2	42	5,400	40	July	49 1/2	Jan
Preferred	25	42 3/4	42	42 3/4	21 1/2	40 1/2	Jan	43	Jun
United Specialties common	1		13 1/2	13 1/2	100	12	Jan	17	Jun
U S Air Conditioning Corp	10c	1 1/8	1 1/8	1 1/8	700	1 1/8	Jan	2 1/2	May
U S Foli Co class B	1	19	18 1/2	19 1/4	2,700	15 1/2	July	19 1/4	July
U S and International Securities	•		3 1/4	3 1/2	3,500	2 1/2	July	4 1/2	Jan
\$5 1st preferred with warrants	•	87 1/4	86	87 1/4	225	84	Jan	93	Mar
U S Radiator common	1	5	4 1/8	5 1/8	2,400	4 1/2	Jan	6 1/2	Jan
U S Rubber Reclaiming Co	1					1 1/4	Mar	2 1/2	Jun
United Stores Corp common	50c		1 1/8	1 1/8	100	1 1/8	Mar	2	Apr
Universal Consolidated Oil	10	58 1/2	58	59 1/2	700	40	Feb	59 1/2	July
Universal Insurance	10					24	July	28 1/2	Jan
Universal Products Co common	10		27 1/4	27 1/4	300	25 1/2	Jun	29 1/4	Jan
Utah-Idaho Sugar	5	3 1/4	3 1/4	3 1/2	2,700	2 1/2	Feb	3 1/4	Apr
Utah Power & Light common	•	23 3/4	23	24	700	23	Aug	27 1/2	May

V									
Valspar Corp common	1	5 7/8	5 3/4	5 7/8	600	5	Feb	7 1/2	Jun
\$4 convertible preferred	5					68	Feb	80	Jun
Vanadium-Alloys Steel Co	•		33	33 1/2	200	27	Jan	33 1/2	Aug
Venezuelan Petroleum	1	5 3/8	5 3/8	5 3/8	1,900	3 1/2	Mar	6 1/2	Jun
Venezuela Syndicate Inc	20c	3 1/8	3 1/4	4	4,100	2 1/2	Feb	4 1/4	May
Vogt Manufacturing	•					12 1/2	Jan	16	Jun

W									
Waco Aircraft Co	•	3 1/8	3 1/8	3 3/8	1,300	1 1/4	Jan	3 3/8	July
Wagner Baking voting trust cts ext	•		6	6	200	5 1/2	July	9 1/4	Jan
7% preferred	100					109	Jan	112	Jun
Waitt & Bond Inc	1	1 1/8	1 1/8	1 1/8	7,600	1 1/4	Mar	2 1/4	Apr
\$2 cum preferred	30	10	9 1/2	10 1/2	550	10 3/4	Feb	13 1/4	Apr
Waltham Watch Co vtc w l	1	2 1/2	1 1/2	2 1/2	104,900	1 1/4	Feb	3	July
Ward Baking Co warrants	1	3 1/4	3 1/2	3 3/4	1,700	3 1/2	July	6 1/2	Jan
Wentworth Manufacturing	1.25		8 1/2	9 1/4	1,000	7 1/2	July	9 1/4	Aug
West Texas Utilities \$6 preferred	•					112 1/4	Jun	114 1/2	Jan
Western Maryland Ry 7% 1st pd	100					157	Jun	175 1/2	Mar
Western Tablet & Stationery com	•					24 1/2	Feb	28 1/2	Mar
Westmoreland Coal	20		32 1/4	34	650	27	Apr	34	Aug
Westmoreland Inc	10					18 1/2	Apr	21 1/2	Mar
Weyburn Shoe Mfg	1		19	19	100	17 1/2	Feb	19 1/2	Jan
Whirlpool Corp	5		19	19	200	14 1/4	Jan	24 1/2	Mar
Whitman (Wm) & Co	1					2 1/4	Jan	4 1/2	Apr
Wichita River Oil Corp	10					15	July	22 1/4	Mar
Wickes (The) Corp	5	x8 3/4	8	8 3/4	1,200	7 1/2	Jan	9	May
Williams (R C) & Co	•	8	7 1/2	8 1/4	650	4 1/4	May	9	May
Wilson Products Inc	1		12 1/2	12 1/2	100	9 1/4	Jan	12 1/2	July
Wilson Brothers common	1		4	4 1/4	2,700	4	Apr	4 1/4	Mar
5% preferred w w	25		13 3/4	13 3/4	175	12 1/2	July	14 1/4	Mar
5% preferred x w	25					12 1/2	May	12 1/2	Mar
Winnipeg Elec common	•		31	31 1/2	1,000	26	July	35 1/2	Apr
Wisconsin Pwr & Lt 4 1/2% pd	100					104 1/4	Mar	107 1/2	May
Woodall Industries Inc	2		13	13 1/4	300	13	July	16 1/4	Apr
Woodley Petroleum common	8	12 1/2	12 3/4	12 1/2	200	10 1/2	Feb	13 1/4	May
Woolworth (F W) Ltd	•					3 1/4	Mar	4 1/2	Feb
American deposit receipts	5s		3 1/4	3 1/2	1,000	3 1/4	Mar	4 1/2	Feb
6% preference	£1					1 1/2	July	2	Jan
Wright Hargreaves Ltd	•	1 1/8	1 1/2	1 1/2	2,200	1 1/2	July	2	Jan

BONDS									
New York Curb Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1		
				Low	High		Low	High	
Appalachian Elec Power 3 1/4s 1970									
		June-Dec		107 1/4	107 1/2	10	106 3/4	109 1/4	
Atlantic City Electric 3 1/4s 1964									
		Jan-Feb		104 1/4	104 1/4	5	103 3/4	106	
Bethlehem Steel 6s Aug 1 1998									
		Quar-Feb		116 1/2	118	166	173		
Boston Edison 2 3/4s series A 1970									
		June-Dec	103 1/4	103 1/4	103 1/4	7	102	104 3/4	
Central States Elec Corp 5s debts 1948									
		Jan-July		104	104 1/2	38	98 1/2	108	
5 1/2s debentures 1954									
		Mar-Sept	110 1/4	109 1/2	110 1/4	21	104 1/2	112 3/4	
Chicago Transit Authority									
		Jan-July		98	99	12	91 1/4	99 1/4	
3 3/4s revenue series of 1947-1978									
		Jan-July		101 1/4	100 3/4	69	99 1/2	101 1/2	
Registered									
						100	100 1/4		
Delaware Lack & Western RR—									
Lackawanna of N J Division—									
		May-Nov		61 3/4	63	32	52	63	
		May-Nov	44 1/4	44 1/2	45	14	36 1/2	47	
Eastern Gas & Fuel 3 1/4s 1965									
		Jan-July		102 1/2	102 1/2	4	99 1/2	103 3/4	
Elmira Water Lt & RR 5s 1956									
		Mar-Sept		111 1/4			115	118 1/2	
Ercote Marelli Elec Mfg Co—									
		May-Nov		145			57 1/4	61	
		May-Nov		120					
Finland Residential Mtege Bank—									
		Mar-Sept		163	69 1/2		52	71 1/2	
5s stamped 1961									
		June-Dec		102 3/4	102 3/4	2	102 3/4	104 1/2	
Green Mountain Power 3 1/4s 1963									
		Jan-July		140	50		40	45	
Guantanamo & Western RR—									
		Jan-July		36	36	3	36	43 1/2	
International Power Sec—									
All issues 11% redeemed									
		June-Dec	59	57	59	9	57	88 1/2	
		June-Dec	58	55	58	12	55	86	
		Feb-Aug		160 1/2	64		60 3/4	95	
		Jan-July	59 1/4	59 1/4	60	2	55	92	
		Jan-July		160 1/2	64		60	95 1/2	
		Jan-July		157	60		58	91 3/4	

### Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

Date	Stocks				Bonds			
	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Ralls	10 Second Grade Ralls	10 Utility Bonds
July 28	208.21	60.71	37.80	74.91	101.80	105.39	93.36	104.57
July 29								
July 31	209.40	60.86	37.78	75.19	101.91	105.41	93.16	104.54
Aug. 1	211.87	61.27	38.04	75.92	102.03	105.61	93.20	104.50
Aug. 2	211.26	60.76	38.09	75.64	102.03	105.65	93.44	104.60
Aug. 3	211.26	61.20	38.02	75.76	102.03	105.87	93.81	104.87
Aug. 4	212.66	61.78	38.14	76.28	102.05	106.09	93.95	104.94

Corrected figure.

BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
New York Curb Exchange				Low	High		Low	High
Interstate Power Co—								
		Jan-July	79 3/4	79 3/4	79 3/4	10	79	98
Isarco Hydro-Electric Co—								
		Jan-July	145	55			56 1/2	63
		Mar-Nov	120				44	55 1/2
Italian Superpower 6s 1963								
		Jan-July	45 1/2	44 3/4	45 1/2	11	44	55 1/2
Midland Valley RR—								
		April-Oct	66	66	66	1	60 3/4	66 1/2
		Mar-Sept	104 1/4	104 1/4	104 1/4	2	103	106
		May-Nov		1105 1/2	106 3/4		105 1/4	106 1/4
Ohio Power 1st mortgage 3 1/4s 1968								
		April-Oct	105 3/4	105 1/2	106 3/4	4	104 1/2	107 3/4
		April-Oct		105 1/4	106 1/4	7	104	105 3/4
		Jan-July		98 1/4	100		98 3/4	99
		June-Dec		1104 1/4	106 1/4		104 3/4	106 1/2
		Jan-July		1105	107		105	106
Piedmont Hydro-Electric Co—								
		April-Oct		145			55	61
		Jan-July		120				
Public Service Electric & Gas Co—								
		Jan-July		1163	164 1/2		160 3/4	165
Queens Borough Gas & Electric—								
		April-Oct	104	104	104	7	104	105 3/4
Safe Harbor Water Power Corp 3s 1981								
		May-Nov		1103 1/2			102 1/2	103 1/2
		Mar-Sept		1105 1/2			106	109 1/2
		Jan-July	104 1/2	104 1/2	104 1/4	19	104	105 1/4
		Jan-July		1106			105	108
		Feb-Aug	104 3/4	104 3/4	104 3/4	5	104	105 1/2
		April-Oct		104	104	2	103 1/2	106 1/2
		Jan-July	102 1/2	102	102 1/2	10	101 1/2	103 3/4
Southwestern Gas & Electric 3 1/4s 1970								
		Feb-Aug		1106 1/2	107		106	106 1/2
		May-Nov	95 1/2	95 1/2	95 1/2	6	89 1/4	96
		April-Oct		76	80		77	90
Stinnes (Hugo) Corp—								
		Jan-July		41	41	11	35	58



### Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Aug. 4, 1950	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Saturday						
Monday	1,593,720	\$4,319,000	\$190,000	\$2,000	\$2,000	\$4,513,000
Tuesday	1,973,360	4,585,000	260,000			4,845,000
Wednesday	1,882,330	4,134,900	132,700			4,267,600
Thursday	1,654,780	3,488,000	123,000			3,611,000
Friday	1,598,960	3,246,000	182,000			3,428,000
<b>Total</b>	<b>8,803,150</b>	<b>\$19,772,900</b>	<b>\$887,700</b>	<b>\$2,000</b>	<b>\$2,000</b>	<b>\$20,664,600</b>

  

	Week Ended Aug. 4 1950	Jan. 1 to Aug. 4 1949	Jan. 1 to Aug. 4 1950	Jan. 1 to Aug. 4 1949
Stocks—No. of shares	8,803,150	5,280,070	303,647,124	136,433,069
Bonds				
U. S. Government	\$2,000	\$38,000	\$182,700	\$386,000
International Bank	2,000	1,000	383,000	832,000
Foreign	887,700	1,312,000	63,742,810	55,168,670
Railroad & Industrial	19,772,900	15,720,000	624,738,600	419,292,100
<b>Total</b>	<b>\$20,664,600</b>	<b>\$17,071,000</b>	<b>\$689,047,110</b>	<b>\$475,678,770</b>

### Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Aug. 4, 1950	Stocks (Number of Shares)	Domestic	Bonds (Par Value) Foreign Government	Foreign Corporate	Total
Saturday					
Monday	354,435	\$69,000	\$37,000		\$106,000
Tuesday	458,485	47,000	17,000	\$5,000	70,000
Wednesday	432,495	71,000	32,000		106,000
Thursday	434,790	62,000	69,000	19,600	150,000
Friday	383,225	88,000	55,000	9,000	152,000
<b>Total</b>	<b>2,063,430</b>	<b>340,000</b>	<b>\$210,600</b>	<b>\$34,000</b>	<b>\$584,000</b>

  

	Week Ended Aug. 4 1950	Jan. 1 to Aug. 4 1949	Jan. 1 to Aug. 4 1950	Jan. 1 to Aug. 4 1949
Stocks—No. of shares	2,063,430	1,205,627	65,166,821	32,904,051
Bonds				
Domestic	\$340,000	\$662,000	\$20,175,000	\$20,837,000
Foreign government	210,000	188,000	9,576,000	6,900,000
Foreign corporate	34,000	39,000	1,532,000	1,118,000
<b>Total</b>	<b>\$584,000</b>	<b>\$889,000</b>	<b>\$31,283,000</b>	<b>\$28,345,000</b>

### OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED AUGUST 4

### Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
American Agricultural Chemical	100	116 1/4	115 1/2 116 3/4	40	114 Mar 120 Feb
American Sugar Refining	100	116 3/4	116 1/4 116 7/8	143	107 Jan 117 1/2 May
American Tel & Tel	100	41	39 3/4 41 1/2	4,595	39 3/4 July 51 Jun
American Woolen	100	33 3/4	32 1/4 34	471	21 1/2 Feb 35 1/2 July
Anaconda Copper	50	32 1/2	33	442	27 1/2 Mar 33 1/2 May
Bigelow-Sanford Carpet 6% pfd	100	116	115 116 3/4	40	114 Mar 120 Feb
Boston & Albany RR	100	116 3/4	116 1/4 116 7/8	143	107 Jan 117 1/2 May
Boston Edison	25	41	39 3/4 41 1/2	4,595	39 3/4 July 51 Jun
Boston Elevated Railway	100	15 1/4	15 1/4 15 1/4	45	14 1/4 Jan 15 1/2 Jun
Boston & Maine RR	100	3 3/4	3 3/4	15	1 3/4 Feb 3 3/4 July
Common stamped	100	39 3/4	39 3/4 40	370	32 1/2 Jun 40 1/2 Apr
7% prior preferred	100	1 1/2	1 1/2	25	1 1/2 Aug 1 1/2 Aug
6% preferred unstamped	100	5	5	100	3 1/2 Feb 5 1/2 July
5% class A 1st pfd stamped	100	5	5 5/8	242	3 1/4 July 5 1/4 Apr
5% class B 1st pfd stamped	100	5 1/4	5 1/4 5 3/4	236	4 1/4 July 6 1/2 Aug
7% class C 1st pfd stamped	100	5 1/4	5 1/4 5 3/4	11	4 1/4 May 5 1/4 Aug
7% class D 1st pfd stamped	100	5 1/4	5 1/4 5 3/4	10	4 1/4 Feb 6 July
10% class D 1st pfd stamped	100	9 1/2	8 1/2 9 1/2	147	7 Feb 9 1/2 Aug
Boston Personal Prop Trust	100	20 1/2	21	250	19 July 22 Jan
Boston & Providence RR	100	6 1/4	6 1/4	80	66 Jan 85 Jun
Calumet & Hecla	5	6 1/4	6 1/4	214	5 1/2 July 6 3/4 Aug
Cities Service	10	72 1/2	75	375	64 1/2 July 79 1/2 May
Eastern Mass Street Ry	100	60	59 1/2 60	145	54 May 64 1/2 Feb
6% preferred B	100	69	62 1/4 69	40	58 May 75 Jan
5% preferred A	100	38 1/2	36 3/4 38 1/2	70	32 Apr 41 1/4 Jan
Eastern SS Lines Inc	100	33 3/4	35	243	33 1/2 Aug 40 1/2 Mar
Employers Group Assoc	100	67 1/2	66 1/2 68 1/2	230	64 1/2 July 76 1/2 Apr
First National Stores	100	54.81	54.81	15	53.32 Feb 56.13 May
General Electric	100	45 1/2	45 1/2 46 1/2	1,386	41 Jan 50 1/2 May
Gillette Safety Razor Co	100	37 1/2	36 3/4 38 3/4	465	31 1/2 July 42 1/2 Jun
Isle Royale Copper	15	95c	95c	200	82c Jan 1 1/2 Jan
Kennecott Copper	100	59 1/2	60 1/2	195	49 1/2 Apr 60 3/4 July
Loew's Boston Theatre	25	13 1/2	13 1/2	10	13 1/2 July 16 1/2 Feb
Lone Star Cement Corp	100	64 1/2	64 1/2	20	60 1/2 July 80 1/4 Mar
Maine Central RR common	100	10 1/4	10 1/2	175	8 1/2 July 16 Feb
5% preferred	100	83 1/2	84	100	70 1/2 Jan 89 1/2 Mar
Mathieson Chemical Corp new	5	25 1/2	26	200	25 1/2 Aug 26 Aug
Mergenthaler Linotype	100	49	49	5	45 July 58 1/4 Mar
Narragansett Racing Assn	1	8 1/4	8 1/4	75	7 1/2 Jan 9 1/2 May
Nash-Kelvinator	100	17 1/2	18 1/4	195	15 1/2 July 22 May
National Service Cos	1	15c	15c 16c	1,000	14c July 30c Jan
New England Electric System	20	11 1/4	10 1/2 11 1/4	2,085	10 1/2 July 13 1/2 Mar
New England Tel & Tel	100	94	93 1/2 94	180	92 July 102 1/4 May
N Y New Haven & Hartford	100	9 1/2	9 1/2 9 1/2	10	7 1/2 Jan 10 Feb
North Butte Mining	2.50	53c	53c	100	29c Jan 70c Jan
Northern RR (N H)	100	104	104	40	96 1/2 Jan 104 Aug
Pennsylvania RR	50	18 1/2	18 1/2 18 1/2	609	14 1/2 Jun 19 July
Reece Folding Machine	10	80c	80c 80c	300	78c July 1 1/2 Jan
Stone & Webster Inc	100	17 1/2	18 1/2	315	16 1/2 July 23 1/2 Apr
Union Twist Drill	5	30	30	185	22 1/2 Feb 30 July
United Fruit Co	100	55	54 55 55 1/2	2,553	50 1/2 July 65 1/2 Jun
United Shoe Machinery common	25	41 1/2	40 1/2 42	999	40 July 49 1/2 Jan
6% preferred	25	41 1/2	42	110	40 1/2 Jan 42 1/2 May
U S Rubber Co	100	45 1/4	46 1/8	85	37 1/2 Jan 46 1/4 May
Waldorf System Inc	100	12 1/2	12 1/2	77	11 1/2 Jun 14 1/2 Jan
Westinghouse Electric Corp	12.50	31 1/2	32 1/2	782	29 1/2 July 36 1/2 Jun

### Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
Balcrank	1	3	3	309	2 1/2 Apr 3 1/2 Feb
Carey (Philip)	10	14 1/2	15 1/4	45	14 July 20 1/2 May
Champion Paper	100	39 1/2	38 3/4 39 1/2	355	32 1/2 July 39 1/2 May
Churngold Corp	100	5	5	50	5 July 7 1/4 Jan
Cincinnati Advertising Prod	5	32 1/2	33 1/2	200	26 1/2 Jan 33 1/2 Aug
Cincinnati Gas & Electric Common	8 1/2	30	29 30	638	27 1/2 July 35 Mar
Cincinnati Mill Mach	10	5 1/2	5 1/2	555	4 1/2 July 5 1/2 Apr
Cincinnati Street Railway	25	68 1/2	68 1/2	897	67 July 80 May
Cinc & Sub Bell Tel	50	9 1/2	9 1/2	220	9 1/4 Jan 10 Mar
Dow common	10	19	18 1/4 19 1/2	55	15 1/2 Apr 19 1/2 Jan
Formica Insulation	100	33 1/2	35	150	29 July 42 1/2 Jun
Gibson Art	100	53 1/2	53 1/2	25	53 1/2 Jan 60 Feb
Hobart	10	24 1/2	24 1/2	57	23 1/4 July 25 1/2 Jan
Kroger	100	58	57 1/2 58 1/2	365	54 July 65 1/4 Mar
Lunkenheimer	100	18	18	100	15 1/2 Jan 18 Jun
F & G new common	100	61 1/2	59 1/2 61 1/2	1,329	55 1/2 Mar 67 1/2 Jun
Randall "B"	5	15	15	100	13 1/2 July 20 1/4 Jun
Unlisted Stocks—					
Allied Stores	100	37 1/4	37 3/4	75	32 1/2 July 38 1/2 Jun
American Airlines	100	12 1/2	12 1/4	160	9 1/2 Jan 12 1/4 Aug
American Telephone & Telegraph	100	150 1/2	150 1/2 151 1/4	149	146 1/2 Jan 161 1/4 May
Anaconda Mining	50	32 1/2	32 1/2 32 1/2	155	30 July 33 Jun

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
Armo Steel	10	39 1/2	38 3/4 40	518	26 1/2 Jan 40 Aug
Avco Manufacturing	3	7 1/2	7 1/2 7 3/4	104	6 1/2 July 8 1/2 Jun
Benguet Mining	1 peso	1	1	600	1 1/2 July 1 3/4 Jun
Bethlehem Steel	100	40 1/2	42 1/2	265	34 1/2 Jun 42 1/2 Aug
Chesapeake & Ohio	25	30 1/4	29 3/4 30 1/4	145	25 1/2 July 30 3/4 Jun
Chrysler Corp	25	66 1/2	66 1/2 66 1/2	10	62 1/2 July 80 1/2 Jun
Cities Service	10	75 1/4	74 1/2 75 1/4	1 1/2	64 1/2 July 80 May
Columbia Gas	100	11 1/2	11 1/2	60	11 1/2 July 14 1/4 Apr
Curtiss-Wright	1	10 3/4	10 3/4	82	8 1/2 Jan 11 Aug
Day Power & Light	7	29 1/2	28 3/4 29 1/2	293	28 1/2 July 34 1/2 Apr
Federated Department Stores	5	4 1/2	39 3/4 39 3/4	174	34 1/2 July 41 1/4 Jun
General Electric	100	4 1/2	4 1/2 4 1/2	45	41 1/2 Jan 50 1/2 Jun
General Motors	10	87 1/2	83 1/2 87 1/2	527	68 1/2 Jan 98 1/2 Jun
International Tel & Tel	100	11 1/2	10 3/4 11 1/2	51	10 1/4 July 14 1/2 Jun
Lima Hamilton	100	11 1/2	9 3/4 11 1/2	384	8 1/2 Jan 11 1/2 Aug
National Cash Register	100	23 1/2	23 1/2 23 1/2	135	21 July 23 1/2 Aug
National Distillers	100	23 1/2	23 1/2 23 1/2	135	21 July 23 1/2 Aug
Ohio Edison	100	23	23 29 1/2	95	29 Aug 34 1/2 Feb
Ohio Oil	100	37 1/2	37 1/2 38 1/2	95	26 1/2 Mar 38 1/2 July
Pure Oil	100	37 1/2	37 1/2 38 1/2	167	26 1/2 Feb 38 1/2 Aug
Radio Corp	100	16 1/2	16 1/2 16 1/2	115	12 1/2 Jan 23 1/4 Apr
Schenley Industries	1.75	38 1/2	38 1/2 38 1/2	13	31 1/2 Jun 38 1/2 Aug
Socony Vacuum	15	21 1/2	22	60	16 Feb 22 July
Southern Co	5	10 1/2	10 1/2 10 1/2	80	10 1/2 July 13 1/4 Mar
Standard Brands	100	21 1/2	21 1/2	25	20 1/2 July 24 1/4 Mar
Standard Oil (Ind)	25	54 1/2	54 1/2	35	47 July 54 1/2 Aug
Standard Oil (Ky)	10	36	36 1/2	1 1/2	34 1/2 July 39 1/2 May
Standard Oil (N J)	100	77 1/2	79 1/4	221	66 Jan 79 1/4 Aug
Standard Oil (Ohio)	10	30 3/4	30 3/4 30 3/4	100	25 1/2 Jan 31 1/2 Jun
Timken Roller Bearing	100	37 1/2	40 1/2	74	33 1/2 July 40 1/2 Aug
Union Carbide	100	45 1/2	44 1/2 45 1/2	165	42 July 50 1/4 Jun
U S Steel (new)	100	36	37 1/2	313	25 1/2 Jan 37 1/2 Aug
Westinghouse Electric	12.50	31 1/4	31 1/4	50	29 1/2 July 36 Jun

### WATLING, LERCHEN & CO.

Members  
 New York Stock Exchange  
 Detroit Stock Exchange  
 New York Curb Exchange  
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 Telephone: Woodward 2-5525

### Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
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**OTHER STOCK EXCHANGES**

RANGE FOR WEEK ENDED AUGUST 4

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High	Low	High		Low	High
Lakey Foundry & Machine	1			6 3/4	6 3/4	200	6 July	7 3/4 Jan
Masco Screw Products	1			1 1/2	1 1/2	500	1 Apr	2 1/4 Apr
Michigan Sugar common	10			8 1/2	8 3/4	200	8 1/2 July	8 3/4 May
Preferred	10			1 1/2	1 1/2	200	1 1/2 Jan	2 1/4 May
Murray Corporation	10			3 1/4	3 1/2	1,400	2 1/2 Apr	3 1/4 May
National Stamping common	2			38 1/2	39 3/4	1,180	35 1/2 Jan	45 1/4 Jun
Packard Motor Car	1			20 1/2	20 3/4	235	19 1/4 July	24 1/2 Jun
Parke, Davis	1			2 1/4	2 1/4	875	2 1/4 July	3 Jan
Pfeiffer Brewing	2			11 3/4	11 3/4	680	11 July	13 1/2 Apr
Rickel (H W) & Co	2			12 1/4	12 3/4	400	11 1/2 July	14 Jun
Scotten-Dillon common	10			8 3/4	8 3/4	660	10 1/2 Mar	10 1/2 Jun
Sheller Mig new common	1			3 1/2	3 1/2	350	2 1/2 Feb	4 1/4 Apr
Soss Manufacturing Co	1			3	3	475	2 1/2 Feb	3 1/4 Apr
Standard Tube B common	1			5	5	1,500	4 1/2 Jan	6 1/2 Jun
Superior Tool & Die common	1			38	37 1/2	100	33 1/2 Jan	38 Jun
United States Radiator commoh	1			1 1/4	1 1/4	1,900	1 Apr	1 1/2 Jan
Preferred	50							
Wayne Screw Products	1							

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High	Low	High		Low	High
Kaiser-Frazer Corp	1	6 1/2	6 1/2	6 1/2	6 1/2	1,020	4 1/2 Jun	7 1/2 Jun
Kansas Power & Light Co (Un)	8.75			a15	a15 1/2	50	16 1/2 Jan	17 1/2 Jan
McClellan Copper Corp	1			60	60 1/2	1,030	50 1/2 Apr	61 July
Kern County Land Co	1			57 1/2	58 1/2	2,018	45 Apr	58 1/2 Jun
Lanc-Wells Company	1			29 1/2	30	280	23 Jan	31 1/2 Jun
Lincoln Petroleum Co	10c	1.00	1.00	1.00	1.10	6,600	95c July	8 1/4 Aug
Lockheed Aircraft Corp	1			34 1/4	34 1/2	2,181	24 1/4 Jan	35 1/2 Jun
Lowry Inc (Un)	1			15 1/2	15 3/4	400	14 1/2 July	18 1/2 Jan
Los Angeles Biltmore Hotel	20			26 1/2	26 3/4	500	24 1/2 Jan	29 1/2 May
Magnavox Company (Un)	1	13 1/4	13 1/4	13 1/4	13 1/4	240	11 1/2 Jan	23 1/2 Apr
Mascot Oil Co	1			1.00	1.05	600	70c July	1.05 Aug
McKesson & Robbins Inc (Un)	18			a35 1/2	a36 1/2	25	40 1/2 May	41 1/2 Feb
Menasco Manufacturing Co	1			3 1/2	3 1/2	20,000	1 1/2 Jan	3 1/2 Aug
Merchants Petroleum Co	1			72 1/2	72 1/2	400	60 Feb	90c Jan
Middle South Utilities Inc (Un)	1			15 1/2	15 1/2	188	15 1/2 Aug	20 1/2 Mar
Minnesota Power & Light	1			27 1/2	27 1/2	130	27 1/2 July	33 1/2 Mar
Monogram Pictures Corp	1			2 1/4	2 1/4	100	2 1/4 Aug	3 1/2 Apr
Montana Power Co	1	a21	a20 3/4	a21 1/2	a21 1/2	140	20 1/2 July	23 1/2 Jun
Montgomery Ward & Co Inc (Un)	1	a53 1/4	a52 3/4	a53 1/2	a53 1/2	427	4 1/2 July	61 Jun
Mt Diablo Co	1			1.75	2.00	6,600	1.25 Jun	2.00 Aug
Nash-Kelvinator Corp (Un)	1			18	18	157	16 1/2 Mar	22 May
National Distillers Prod Corp (Un)	1	a23 1/4	a23 1/4	a23 1/4	a23 1/4	80	21 1/2 Jan	24 1/2 Jan
New York Central RR (Un)	1			14 1/4	14 1/4	1,258	11 1/2 Jan	15 1/2 July
North American Aviation Inc (Un)	1	16 1/2	16 1/2	17	17	4,030	10 1/2 Jan	17 Aug
North American Co (Un)	10	16 1/2	16 1/2	16 1/2	16 1/2	200	16 1/2 July	21 1/2 Mar
North Pacific Railway Co (Un)	100	22 1/4	22	22 1/4	22 1/4	453	1 1/4 Jan	23 July
Northrop Aircraft Inc	1	10	10	10	10	5 1/2	6 1/2 Jan	10 1/4 July
Occidental Petroleum Corp	1			24c	24c	1,500	20c Jan	50c May
Oceanic Oil Co	1	1.95	1.95	2.00	2.00	60	1.40 Jan	3.00 Mar
Ohio Edison Company (Un)	8	a29	a29	a29 1/2	a29 1/2	178	29 1/2 July	34 1/2 Mar
Ohio Oil Company (Un)	1	a37 1/2	a37 1/2	a38 1/4	a38 1/4	327	26 1/2 Mar	36 July
Pacific Finance Corp of Calif	10			16 1/2	17	500	15 1/2 July	22 1/2 Feb
Pacific Gas & Elec common	25	31 1/4	31	31 1/4	31 1/4	2,569	30 1/2 July	35 1/2 Jun
6% preferred	20	35 1/2	35 1/2	35 1/2	35 1/2	35	35 Jan	37 1/2 May
4.80% redeemable 1st preferred	25	28 1/4	28 1/4	28 1/4	28 1/4	700	28 July	29 Jun
Pacific Indemnity Co	10			63	63	100	61 1/2 Jan	68 Mar
Pacific Lighting Corp common	1			48 1/4	48 1/4	448	48 1/2 July	55 1/2 Apr
\$4.50 preferred	1			102 1/2	102 1/2	50	102 1/2 Aug	105 1/2 Feb
Pacific Motor Service preferred	1			a24	a24	10	24 1/2 May	24 1/2 Feb
Packard Motor Car Co	1			3 1/2	3 1/2	714	3 1/2 Jun	4 1/2 Jan
Pan American World Airways (Un)	1			9 1/2	10	2,430	8 Jun	11 Feb
Paramount Pictures Inc (Un)	1			19 1/2	19 1/2	1,225	17 1/2 Feb	21 Apr
Pennsylvania RR Co (Un)	50	18 1/2	18 1/4	18 1/2	18 1/2	1,273	14 1/2 Jun	19 July
Pepsi-Cola Co (Un)	33 1/2	8	8	8	8	360	7 1/2 July	12 Mar
Phelps Dodge Corp (Un)	25	a55 1/2	a55 1/2	a55 1/2	a55 1/2	478	44 1/2 Mar	52 1/2 July
Puget Sound Pulp & Timber Co	1			17 1/4	19	200	15 1/4 Mar	19 Aug
Pulman Incorporated (Un)	1			a38 1/4	a39 1/4	180	33 1/4 July	36 1/2 Jan
Pure Oil Co (Un)	1			37 1/2	37 1/2	200	26 1/4 Feb	37 1/2 Aug
Radio Corp of America (Un)	1	16	16	16 1/2	16 1/2	1,595	12 1/2 Jan	23 Apr
Radio-Kelth Orpheum Corp (Un)	1			7 1/2	8	450	6 1/2 July	9 1/2 Feb
Republic Steel Corporation (Un)	1			37 1/2	38 1/2	1,519	2 1/2 Jan	38 1/2 Jun
Reserve Oil & Gas Company	1	20 1/2	20 1/2	21	21	2,186	11 1/2 Jan	25 Mar
Rexall Drug Inc	2.50	5 1/4	5 1/4	5 1/4	5 1/4	100	5 1/4 Feb	7 1/2 May
Rheem Manufacturing Co	1	a24 1/4	a23 3/4	a24 1/2	a24 1/2	67	20 1/2 Jan	25 1/2 Jun
Richfield Oil Corporation	1	45 1/2	45 1/2	45 1/2	45 1/2	935	45 1/2 Feb	48 1/2 May
Ryan Aeronautical Company	1	7 1/2	7 1/2	7 1/2	7 1/2	5,100	5 1/2 Jan	7 1/2 May
Safeway Stores Inc	5	a31	a30 3/4	a31	a31	70	27 1/4 July	36 1/2 Feb
St Regis Paper Co (Un)	5	9 1/2	9 1/2	9 1/2	9 1/2	2,000	7 1/4 Mar	9 1/2 May
Schenley Industries (Un)	1.75	37 1/4	37 1/4	37 1/4	37 1/4	480	30 1/2 Mar	38 Aug
Seaboard Finance Co	1	17	16 1/2	17	17	1,580	16 1/2 July	21 1/2 Feb
Sears Roebuck & Company	1			42 1/2	43	455	41 1/4 Feb	47 1/4 Jun
Shell Oil Co	15			a45 1/2	a47	199	35 Feb	43 1/2 May
Signal Oil & Gas Co class A	1	51 1/2	50 1/2	52 1/2	52 1/2	3,095	31 1/2 Feb	58 Jun
Class B	1	51 1/2	51 1/2	51 1/2	51 1/2	200	36 Jun	55 Jun
Signal Petroleum Co of Calif	1	a24c	a24c	a24c	a24c	500	16c Mar	38c May
Sinclair Oil Corp	1			27 1/2	28 1/2	1,805	22 Jan	28 1/2 May
Suony-Vacuum Oil Co Inc (Un)	10	21 1/2	21 1/4	21 1/2	21 1/2	1,137	16 Feb	21 1/2 Aug
Solar Aircraft Co	1	a17 1/2	a16 1/2	a17 1/2	a17 1/2	116	13 1/2 Jun	16 1/4 May
Southern Calif Edison Co Ltd com	25			32 1/2	32 1/2	1,960	31 1/2 July	36 1/2 Jun
4.08% preferred	25			25 1/2	25 1/2	250	25 1/2 Aug	25 1/2 Aug
4.22% preferred	25			26 1/2	26 1/2	610	26 1/2 Jan	28 1/2 May
4.48% preferred	25			28	28 1/4	558	27 1/2 July	31 1/2 Jun
4.56% preferred	25			30 1/4	30 1/4	200	30 July	33 1/2 Mar
4.88% preferred	25			28 1/2	28 1/2	240	28 May	28 1/2 May
Southern Calif Gas 6% pfd class A	25			34 1/2	35	460	34 July	36 1/2 Mar
Southern Calif Petroleum Corp	1			10 1/2	10 1/2	260	16 1/2 Jun	22 1/2 Jun
Southern Co (Un)	5	10 1/2	10 1/2	10 1/2	10 1/2	1,197	10 1/4 July	13 1/2 Mar
Southern Railway Company	1	60 1/4	60 1/4	61	61	518	50 Jun	61 1/4 July
Standard Brands Inc (Un)	1	a21 1/2	a21 1/2	a21 1/2	a21 1/2	134	20 1/2 July	24 1/2 May
Standard Oil Co of Calif	1			70	70 1/4	1,552	61 Jan	72 1/2 Jun
Standard Oil Co (Ind) (Un)	25			a53 1/4	a54 1/4	244	42 1/2 Jan	50 Jun
Standard Oil Co (N J) (Un)	25			78 1/2	79 1/2	527	66 1/2 Jan	79 1/2 Jun
Stone & Webster Inc (Un)	1	a18 1/2	a18 1/2	a18 1/2	a18 1/2	50	17 1/2 July	23 1/2 Apr
Studebaker Corporation (Un)	1	28 1/2	28 1/4	28 1/2	28 1/2	590	25 1/2 July	35 1/2 May
Sunray Oil Corp common	1	14 1/4	13 1/4	14 1/4	14 1/4	6,872	10 1/4 Jan	14 1/2 Aug
4 1/2% preferred class B	25	a24 1/4	a23 3/4	a24 1/2	a24 1/2	143	19 1/2 Jan	23 1/2 Apr
5 1/2% conv 2nd pfd ser 1950	20			17 1/2	17 1/2	180	17 July	17 1/2 July
Swift & Company (Un)	25			a37	a37 1/2	130	36 1/2 May	37 1/2 Apr
Texas Company (Un)	25	a70	a68 1/2	a70	a70	458	60 1/2 Feb	71 1/2 Jun
Texas Gulf Sulphur Co (Un)	1			a74 1/4	a74 1/4	71	71 Jun	72 1/2 July
Textron Incorporated common	50c	13 1/4	13 1/4	13 1/4	13 1/4	175	10 1/4 Apr	13 1/2 July
Tidewater Assoc Oil Co (Un)	10	a29 1/4	a29 1/2	a29 1/2	a29 1/2	95	23 Jan	30 May
Transamerica Corporation	9	15 1/2	15 1/2	15 1/2	15 1/2	4,361	14 1/2 July	19 Apr
Transcontinental & Western Air	5			20	20 1/4	1,518	15 1/2 Jun	20 1/2 May
Tri-Continental Corp (Un)	1	9 1/4	9 1/4	9 1/4	9 1/4	350	8 1/2 July	11 1/4 Jan
Twentieth Century-Fox Film (Un)	1	21 1/2	20 1/2	21 1/2	21 1/2	1,745	18 1/2 July	25 1/2 Jan
Union Carbide & Carbon Corp (Un)	25	45 1/4	44	45 1/4	45 1/4	1,477	40 1/2 July	50 1/2 May
Union Oil Co of Calif common	25	29 1/4	28 1/2	30 1/4	30 1/4	4,798	24 1/4 May	30 1/2 July
Union Pacific Railroad Co (Un)	100	a97 1/4	a97	a98	a98	143	85 Feb	98 July
United Aircraft Corporation (Un)	5	33 1/4	33 1/4	33 1/4	33 1/4	375	26 1/4 Jan	33 1/2 Aug
United Air Lines Inc	10			18	18 1/4	883	14 Jun	18 1/2 Aug
United Gas Corp (Un)	1			16	16	273	16 July	19 1/4 Mar
United Paramount Theatres common	1			17 1/2	17 1/2	103	17 1/2 Mar	23 Jan
Certificates of Interest (Un)	1			17 1/4	17 1/4	115	15 1/4 July	21 1/4 Feb
United States Rubber Co (Un)	10	a46 3/4	a44 1/2	a46 3/4	a46 3/4	240	38 1/2 Jan	45 1/2 May
United States Steel Corp	1	36						



### OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED AUGUST 4

## DAYTON & GERON

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Telephone Central 6-0780

Members:

Midwest Stock Exchange Chicago Board of Trade

MIDWESTERN LISTED AND UNLISTED SECURITIES

MINNEAPOLIS MADISON LaCROSSE EAU CLAIRE

### Midwest Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since January 1 Low High
Abbott Laboratories	5	41 1/4	41 42 3/8	1,185	41 July 54 1/2 Jan
Acme Steel Co	10	22 3/4	23 1/2	325	19 1/2 Jan 23 1/2 May
Admiral Corp	1	23 1/2	25	1,145	17 1/2 Jan 39 Apr
Advanced Alum Castings	5	6 1/2	6 1/2	200	5 1/2 July 6 1/2 Jan
Actna Ball & Roller Bearing	1	7	7	1,000	6 1/2 Jan 7 1/2 Jan
Affiliated Gas Equipment common	1	9 1/2	8 9 1/8	4,000	8 1/4 July 12 1/2 Apr
Akron Brass Mfg	50c	3 3/4	3 3/4	100	3 Jan 4 May
Aleghany Corp (Un)	1	3 1/4	3 1/4	1,100	2 1/2 July 4 Jan
Allied Laboratories	5	35	32 1/2 35	1,050	26 1/2 Jan 38 1/2 May
American Airlines (Un)	1	11 3/4	12 1/4	3,300	9 1/2 Jan 12 1/2 Aug
American Investment (Ill)	1	17 1/2	17 1/2	335	17 July 22 1/2 Mar
American Rad & Stand San (Un)	1	12 1/2	13	970	11 1/2 July 16 1/2 May
American Tel & Tel Co	100	150 3/4	150 1/2 151 1/8	1,868	146 1/4 Jan 161 3/4 May
Anaconda Copper Mining (Un)	50	33	32 3/4 33	1,044	27 1/2 Mar 33 1/2 May
Armco Steel Co (Un)	10	39	40	1,069	27 1/2 Jan 40 Aug
Armour & Co (Ill)	5	9 3/4	9 1/2 9 3/4	1,560	7 1/2 Jan 10 1/4 Apr
Asbestos Manufacturing Co	1	1 1/4	1 1/4	100	1 1/4 Apr 1 3/4 Apr
Ashland Oil & Refining Co com	1	23 3/4	23 1/4 23 3/4	520	20 1/2 July 25 1/2 May
\$1.20 convertible preferred	1	25 1/2	25 1/2 25 1/2	120	24 July 26 1/2 May
Atch Topeka & Santa Fe (Un)	100	121 1/2	123 1/2	488	103 1/2 Feb 125 1/2 July
Atech Products Corp	4	6 1/2	6 1/2	2,150	4 1/2 July 6 1/2 Aug
Automatic Washer common	3	1 1/2	1 1/2	950	1 May 2 1/4 Jan
Avco Mfg Corp	5	7 1/2	7 3/8	4,600	5 1/2 Jan 9 1/4 Apr
Bastian-Blessing Co common	1	36	36 1/4	200	33 1/4 Jan 37 1/2 Feb
Belden Mfg Co	10	17 1/2	16 18	1,100	11 1/2 Jan 18 1/2 Jun
Bendix Aviation	5	49 1/2	48 1/2 50 1/8	1,140	35 1/4 Jan 50 1/2 Aug
Benquet Consol Mining Co (Un)	1p	1	1 1/8	2,200	1 Jun 1 3/4 Mar
Berghoff Brewing Corp	1	4 1/4	4 1/4 4 1/4	400	3 1/2 July 6 1/2 Feb
Bethlehem Steel Corp (Un)	1	41 1/4	40 1/2 42	1,700	30 3/4 Jan 42 Aug
Binks Manufacturing Co	1	12	12 12	200	11 1/2 Jan 13 1/2 Mar
Bliss & Laughlin Inc	2 1/2	15 1/2	15 1/2	80	14 Feb 18 Jun
Borg (George W) Corp	10	14 1/2	14 1/2 14 1/2	350	12 1/2 July 16 1/2 Jun
Borg-Warner Corp	5	59 1/4	62 1/2	684	55 1/2 Feb 73 1/4 May
Brach & Sons (E J)	1	45	45	50	42 1/2 July 57 Feb
Brown & Bigelow	1	10 1/2	11 1/4	228	10 1/2 July 13 1/4 Mar
Brown Shoe Co Inc	15	42 1/2	42 1/2	100	36 1/2 Mar 44 1/2 Jun
Bruce (E L) Co	2 1/2	16 1/4	16 3/8	200	13 1/2 July 19 1/2 Mar
Budd Co (Un)	1	15 1/2	16 1/2	950	14 Mar 18 1/2 Jun
Burton-Dixie Corp	12 1/2	17 1/2	17 1/2	250	16 1/2 Jan 20 May
Butler Bros common	10	11 1/2	10 1/2 11 1/2	492	8 1/2 July 12 1/4 Jun
Canadian Pacific (Un)	25	17 1/2	16 1/2 17 1/2	1,500	14 1/4 Mar 17 1/2 Aug
Carr-Consol Biscuit	1	2 1/2	2 1/2 2 1/2	250	2 1/2 Jan 3 1/2 Aug
Centivire Brewing Corp	50c	3 1/2	3 1/2	100	3 1/2 July 5 Mar
Central & South West Corp	5	12 1/2	12 1/2 13	1,111	10 1/2 July 16 1/4 Mar
Central III Secur Corp conv pfd	1	19	19	50	19 July 22 May
Certain-teed Products (Un)	1	13 1/4	13 1/4	362	11 3/4 July 18 1/2 May
Cherry Burrell Corp common	5	9 1/2	9 1/2 9 1/2	50	9 1/4 Mar 12 1/4 Jun
Chesapeake & Ohio (Un)	25	30	30 3/8	1,037	25 July 30 3/8 Aug
Chicago Corp common	1	11 1/2	12	445	10 1/2 July 15 Apr
Convertible preferred	1	65 1/2	65 1/2	100	64 1/2 Jan 67 Apr
Chic Ind & Louisville Ry Co cl B	1	12 1/2	12 1/2	100	6 1/2 July 8 1/2 Aug
Chicago Mil St Paul & Pac vtc	1	46 1/2	46 1/2	200	38 1/2 July 46 1/2 July
Chicago Rock Island & Pac RR Co	1	115 1/2	115 1/2	20	114 Jan 119 Apr
Chicago Towel Co conv preferred	1	26 1/2	26 1/2	200	25 1/2 Jan 29 Apr
Chrysler Corp	2 1/2	66 1/2	65 1/4 67 1/2	1,220	63 Jan 81 Jun
Cities Service Co	10	75 3/4	73 3/4 75 3/4	365	65 1/4 July 80 1/2 May
City Products Corp	1	29 1/2	29 1/2 29 3/4	325	28 1/2 July 34 Mar
Cleveland Cliffs Iron common	1	18 1/2	18 1/2	9,800	14 Apr 18 1/2 Aug
\$4.50 preferred	1	83	83	50	73 1/2 Jan 83 Aug
Cleveland Electric Illuminating	1	39 1/4	40	220	38 1/2 July 47 1/2 Apr
Cleveland Graphite Bronze (Un)	1	26 1/2	26 1/2	200	25 1/2 Jan 29 Apr
Clinton Foods Inc	1	31	31 1/4	225	29 1/2 July 37 1/2 Mar
Coleman (The) Co Inc	5	22 3/4	21 22 3/4	450	20 1/2 Jan 26 May
Columbia Gas System (Un)	1	11 3/4	11 1/4 11 3/4	1,300	11 1/4 July 14 1/2 May
Commonwealth Edison	25	28	28 28 3/4	8,000	28 July 33 1/2 Mar
Consolidated Vultee Aircraft (Un)	1	16	17 1/2	410	12 1/2 Mar 17 1/2 July
Consumers Co common	1	20	20	10	17 Jan 25 May
Cumulative preferred	50	30	30	8	25 1/2 Jan 36 May
Consumers Power	1	8 1/2	7 3/8 8 1/2	1,055	29 1/2 July 35 1/2 Jun
Continental Motors (Un)	1	23 1/2	24 1/2	3,000	5 1/2 July 8 1/2 Aug
Crane Co	25	10 1/2	11	354	22 1/2 July 30 Jan
Curtiss-Wright Corp (Un)	1	10 1/2	11	3,500	7 1/2 Jan 11 Aug
Dodge Mfg Corp	10	7 1/2	7 7 3/8	600	5 1/2 Mar 8 1/4 Apr
Doehler-Jarvis Corp	5	28 1/2	28 1/2	70	26 1/2 July 36 1/2 Feb
Domestic Finance Corp class A	1	3 3/4	3 3/4	400	3 1/2 Jan 6 1/2 May
Dow Chemical Co	15	59	62	550	54 1/2 Jan 71 1/2 Jun
du Pont (E I) de Nemours (Un)	5	71 1/2	74 1/4	1,000	61 Jan 85 1/4 Jun
Eastman Kodak (Un)	10	42 1/2	40 3/4 42 3/8	800	40 1/4 July 48 3/4 Apr
Eaton Manufacturing Co	2	35	36	350	29 Feb 36 Aug
Eddy Paper Corp (The)	1	86	86	5	78 1/2 Mar 90 Jan
Electric Controller & Mfg	1	100	100	10	90 Jun 104 May
Falstaff Brewing Corp	1	13 1/2	14 1/8	350	13 1/2 Aug 22 Jan
Fitz-Simons & Connell Dredge & Dock Co	1	9 1/4	9 1/4 9 1/4	200	8 1/2 July 10 1/4 Mar
Four-Wheel Drive Auto	10	7 1/4	7 1/4 7 1/2	200	5 Apr 7 1/2 Aug
Fox (Peter) Brewing Co	1 1/2	8 1/2	8 1/2	500	7 1/2 July 10 1/4 Jan
General Amer Transportation	5	51 1/2	51 1/2	30	45 1/2 July 52 1/2 Mar
General Box Corporation	1	1 1/4	1 1/4	1,200	1 1/4 July 1 3/4 Jun
General Electric Co (Un)	1	46 1/2	45 3/4 46 1/4	1,384	41 1/2 Jan 50 1/2 May
General Finance Corp common	1	6 1/2	6 1/2 6 3/8	150	5 1/2 July 8 Jun
General Motors Corp	10	87 1/2	83 7/8 87 1/2	3,900	68 1/4 Jan 98 3/4 Jun
General Public Utilities	5	15 3/8	15 1/2 15 3/8	785	14 1/2 July 18 1/2 Feb
Gibson Refrigerator Co	1	7 3/4	7 3/4	950	7 1/2 Apr 10 1/2 Feb
Gillette Safety Razor	1	37 3/4	38 1/4	965	32 July 42 1/2 Jun
Glidden Co (Un)	1	25	24 1/2 25 1/2	480	22 1/2 July 31 1/2 May
Goodyear Tire & Rubber Co	1	56 3/4	57 1/2	220	44 1/4 Jan 57 1/2 Aug
Gossard Co (W H)	1	9 1/2	9 1/2 9 3/4	600	9 1/2 July 13 1/2 Feb
Graham-Paige Motors (Un)	1	11	10 1/2 11	500	1 1/2 Jun 2 1/2 Feb
Gray Drug Stores	1	11	10 1/2 11	200	10 1/2 July 11 1/4 Jan
Great Lakes Dredge & Dock	1	14 1/4	14 1/4 14 3/4	950	14 1/4 Aug 16 Jan

### STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since January 1 Low High
Great Lakes Towing common	100	90	28 28	53	25 Jan 28 1/4 Jun
7% non-cum preferred	100	90	90 90	26	85 Jan 90 May
Greif Bros Cooperage class A	1	11	11 1/2	500	11 Apr 12 1/2 Jan
Greyhound Co (Un)	3	10 1/2	10 3/8	442	9 1/2 July 10 1/2 Mar
Griesedeck Western Brewery	2	23 1/4	23 1/4	300	21 1/4 July 31 1/4 Feb
Hallcrafters Co	1	8 1/4	8 1/4	2,200	7 1/4 July 12 1/2 Jun
Hammond Instrument Co	1	17 1/4	16 1/2 17 1/4	600	11 1/2 Jan 25 1/2 May
Harnischfeger Corp common	10	25 1/4	25 1/4 25 1/4	100	22 1/4 Jan 25 1/2 Aug
Hellman (G) Brewing Co	1	23 1/2	22 3/4 23 1/2	800	21 1/4 Jan 26 1/2 Mar
Hein Werner Corp	3	8 1/2	8 1/2	300	6 1/2 Mar 8 1/2 Aug
Hibbard Spencer Bartlett	25	37	37 38	424	36 3/4 July 43 Jan
Hupp Corp	1	3 3/8	3 3/8	100	1 1/2 Jan 4 1/4 Apr
Huttig Sash & Door common	10	22 1/2	22 1/2	200	22 July 28 1/2 May
Hydraulic Press Brick common	1	3 1/2	3 1/2 3 1/2	20	3 Jan 4 Apr
\$6 preferred	50	23	23	50	21 Mar 30 May
Illinois Brick Co	10	10	10	650	9 1/4 July 15 1/2 May
Illinois Central RR	100	46 1/2	47 1/8	210	34 1/2 Jan 47 1/2 Aug
Independent Pneumatic Tool	1	17	16 1/4 17	1,700	14 Jan 17 Apr
Indiana Steel Prod common	1	7	7	300	4 1/4 Jan 9 1/2 Jun
Indianapolis Power & Light	1	27 1/4	28	155	27 1/4 July 33 1/4 Mar
Inland Steel	1	45 3/4	48	445	37 1/2 Jan 48 Aug
Interlake Steamship Co	1	29 3/4	34 1/2	59	32 1/2 Jan 34 1/2 July
International Harvester	1	28 1/2	28 1/2	1,823	25 3/4 July 29 1/4 May
International Packers Ltd	15	13 1/2	13 1/2	100	13 1/4 July 13 1/2 July
International Paper (Un)	7.50	47 1/4	43 1/2 47 1/4	430	38 Mar 47 1/4 Aug
International Shoe Co	1	38 1/2	39 1/2	40	38 1/2 July 46 1/2 Jan
International Tel & Tel (Un)	1	10 1/2	11 1/4	1,200	9 1/2 July 16 Apr
Iowa Illinois Gas & Electric	1	25 1/2	23 1/2 25 1/2	1,900	23 July 30 1/2 Mar
When delivered	1	19 1/2	18 1/2 19 1/2	2,800	18 July 23 1/2 Mar
Iowa Power & Light	1	15 1/2	15 1/2	830	15 July 18 1/2 Mar
Kansas Power & Light (Un)	75	9 1/2	9 1/2	750	7 1/4 July 10 Jan
Katz Drug Co	1	17	16 1/2 17	200	13 1/2 May 18 1/2 Jun
Kelley Island Lime & Transport	1	13 1/2	15	400	11 1/4 Apr 18 1/2 May
Kellogg Switchboard common	1	9 1/4	10	75	9 1/4 Jan 12 1/4 Jan
Key Company	1	27 1/2	28 1/2	200	4 1/2 July 6 1/2 Jan
Knapp Monarch Co	10	27 1/2	28 1/2	125	25 July 28 1/2 Aug
Koppers Co Inc	1	2 1/2	2 1/2	2,000	1 1/2 Jan 2 1/2 Feb
Kropp Forge Co	33 1/2c	13 1/2	13 1/2	100	12 1/4 July 15 1/2 May
Laclede-Christy Co	5	6 1/4	6 1/4	665	6 July 7 3/4 Jan
Laclede Gas Co (Un)	1	14 1/4	14 1/4	100	14 Jan 17 Jun
Leath & Co common	1	7 1/2	8 1/4	1,460	7 1/4 July 8 1/4 Mar
Libby McNeil & Libby	1	3	3	100	2 1/2 July 4 1/4 Apr
Longman Manufacturing class B	1	31 1/2	31 1/2	53	31 1/2 Aug 36 1/4 May
Louisville Gas & Elec (Ky)	1	27 1/2	28	550	23 1/2 Jan 28 1/2 Jun
Marshall Field & Co	1	29 1/2	30	130	28 Apr 31 Jan
McKee (Arthur G) class B	1	40	39 40	200	39 Aug 60 Jan
Medusa Portland Cement Co	1	6 1/2	6 1/2	1,000	5 1/2 May 7 1/2 Jun
Metropolitan Brick	4	8 1/4	8 1/4	1,200	8 1/4 July 11 1/2 Feb
Mickelberry's Food Products	1	15 1/2	15 1/2	900	15 1/2 Jan 20 1/2 Apr
Middle South Utilities Inc	1	2 1/4	2 1/4	400	2 1/4 Jan 2 1/2 Jun
Middle West Corp	5				



### OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED AUGUST 4

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High	Low	High			
Standard Oil Co (Ky)	10	38	36	38	150	34 July	38% Jun	
Standard Oil (N J) Un	20	79 3/4	77 1/2	79 3/4	700	66 1/2 Jan	79 3/4 Jun	
Standard Oil (Ohio) com	10	30 1/2	30 1/4	30 3/4	677	25 1/2 Jan	31% Jun	
Standard Steel Spring (Un)	1	20 1/2	20 1/2	21 1/8	285	18% July	25% Jun	
Sterling Aluminum Products	1	11 3/4	12	12	200	11 May	12% Feb	
Stewart-Warner Corp	5	14	14 1/4	14 1/4	355	12 1/2 Jan	21 1/4 Apr	
Stone Container Corp	1	9 1/2	8 3/4	9 1/2	1,650	7 1/2 Jan	9 1/2 Aug	
Studebaker Corp (Un)	1	29	28	29 1/2	925	25 1/2 July	35 1/4 May	
Sunbeam Corp	1	39 3/8	39 3/8	40 3/8	358	39 3/8 July	69 3/8 Mar	
Sundstrand Machine Tool	5	14 1/4	14	14 1/4	600	9 Jan	14 1/4 July	
Sunray Oil (Un)	1	14 1/4	13 1/4	14 1/4	7,500	10% Jan	14 1/4 Aug	
Swift & Co	25	36 1/2	36 1/2	37 1/4	568	33% Jun	37 1/4 Mar	
Swift International Co Ltd								
Cts of deposit			13 3/8	13 3/8	50	9% Jan	15% Mar	
Texas Co (The)	25	68 3/8	69 1/2	69 1/2	361	59% Jan	71% Jun	
Thor Corp	5	10	10	10	100	10 July	14% Jan	
Timken-Detroit Axle Co	5	16 1/2	16 1/2	16 1/2	100	14% Apr	17 1/2 Jun	
Trane Co (The)	2	27	27	27 1/2	2,500	24 1/2 July	35 May	
Transcontinental & Western Air	5	20	20	20 1/4	80	15% Jun	20% Apr	
208 So La Salle St Corp			48 1/2	48 1/2	110	48 Jun	50 1/2 Jan	
Union Carbide & Carbon	45 1/4	43	45 1/4	45 1/4	1,386	41 July	51 May	
United Air Lines Inc (Un)	10	18 3/4	18 3/4	18 3/4	300	13% Jan	18 3/4 Aug	
United Corp (Un)	1	3 3/4	4	4	400	3% Jan	4 Jun	
United Light & Rys Co (Un) ex dis	7	14 1/2	14 1/2	14 1/2	100	14 July	17% Jun	
United Paramount Theatres com	1	18	18	18	50	15 1/2 July	23 1/4 Jan	
U S Steel common	36	35 3/8	37 3/8	37 3/8	8,000	25% Jan	37 3/8 Aug	
Van Dorn Iron Works	9	7 1/2	9	9	900	6 1/2 Mar	9 Aug	
Warner Bros Pictures (Un)	5	12 1/2	12 1/2	12 1/2	150	11 1/2 July	15 1/2 May	
Westinghouse Electric Corp	12 1/2	33 1/2	31	32 1/2	726	29 1/2 July	36 Jun	
White Motor Co	1	21 1/2	21 1/2	21 1/2	275	15% Jan	23 Aug	
Wieboldt Stores Inc common	1	14 1/4	14 1/4	14 1/4	250	13% July	16 1/4 Mar	
\$4.25 preferred			90	90	84	82 1/2 Feb	94 Jun	
Willys-Overland Motors (Un)	1	8 1/2	9	9	1,300	5% Mar	9 Aug	
Wisconsin Bankshares	11 1/2	11 1/2	11 3/4	11 3/4	2,300	11% Jan	13 Apr	
Woodall Industries Inc	2	13	13	13	200	13 July	16 Jan	
World Publishing Co	1	12	12	12	300	10 1/2 Feb	12 Mar	
Yates-American Machine Co	5	10 1/2	10 1/2	10 1/2	50	10 Apr	14% Jan	
Youngstown Sheet & Tube	400	92	94	94	400	73 1/2 Jan	97 Jun	

### Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High	Low	High			
American Stores	100	30 1/2	30 1/2	31 1/4	320	29% May	34 1/4 Mar	
American Tel & Tel	100	150 1/2	150 3/4	151 1/4	1,996	146 1/2 Jan	161 1/4 Mar	
Arnold Corporation	10	19 1/2	19 1/2	19 3/4	415	13% July	17 1/4 Mar	
Atlantic City Elec Co	10	19 1/2	18 1/4	19 3/4	514	18 July	22 Jan	
Baldwin Locomotive Works	13	15	13 1/2	15 1/2	1,357	9% Mar	15% Aug	
Baltimore Transit Co common	100	10 1/2	11	11	210	1% May	3% Apr	
5% 1st preferred	100	10 1/2	11	11	210	7% July	15% Jan	
Budd Company	100	16 1/2	15 1/2	16 1/2	525	12% Jan	18% Jun	
Chrysler Corp	2 1/2	67	65 1/2	67 3/4	1,057	62% July	80% Jun	
Curtis Publishing Co	1	5 1/2	5 1/2	5 3/4	2,555	5% July	8 Jan	
Davison Chemical Corp	1	21	21 1/2	21 1/2	23	19 July	25 May	
Delaware Power & Light com	13 1/2	20 1/2	19 3/4	20 3/4	357	19% July	24% Mar	
Electric Storage Battery	40%	39 1/2	39 1/2	40 1/2	478	35% Apr	41% Jan	
Fidelity & Deposit Co	10	58	58	58	2	57 1/2 July	68 1/2 Mar	
General Motors Corp	10	87 1/4	81 1/4	87 1/4	3,569	68 1/2 Jan	99% Jun	
Gimbel Brothers	5	17 1/2	18	18	102	14% Feb	18 1/2 Jun	
Lehigh Coal & Navigation	10	8 1/2	8 1/2	8 1/2	118	7 Jun	8% July	
Martin (Glen L)	10	17 1/2	18 1/4	18 1/4	185	10 Jan	18% July	
Pennroad Corp	1	11 1/2	11 1/2	11 1/2	1,129	9 1/2 July	12% May	
Pennsylvania Power & Light	1	23 1/2	23 1/2	23 3/4	1,704	21% Jan	27% May	
Pennsylvania RR	50	18 1/4	18 1/2	18 3/4	2,583	14% Jun	19% July	
Pennsylvania Salt Mfg common	10	45 1/2	45 1/2	45 1/2	60	41% Feb	51 Jun	
Pennsylvania Water & Power Co	10	30 1/4	30 3/4	30 3/4	52	30% Aug	39% Jan	
Philadelphia Electric common	25 1/2	24 1/2	25	25	6,057	23 1/2 July	27% May	
\$1 div preference common	25 1/2	24 1/2	25	25	356	23% July	26% Mar	
Phila Transportation Co com	20	4 1/2	4 1/4	4 3/4	1,963	4 July	4% July	
Participating preferred	20	8 1/2	8 1/4	8 3/4	3,026	7 July	8% Aug	
Philo Corp	3	35 1/2	35 1/2	36 1/2	24	37% Mar	54 Apr	
Public Service El & Gas common	20	21 1/2	20 3/4	21 1/2	1,153	20% Aug	26% Feb	
\$1.40 div preference common	20	26 1/2	25 3/4	26 1/4	474	25% July	30% Feb	
Reading Co	50	23 1/2	24 1/4	24 1/4	450	20% Apr	24% July	
Scott Paper new common	40 1/2	38 3/4	38 3/4	40 1/2	1,229	38% Aug	40% Aug	
Sharp & Dohme Inc common	10	34 1/2	34 1/2	34 1/2	150	34 1/2 Aug	44% May	
Sun Oil Co	1	63 1/2	63 1/2	63 1/2	25	55% Jan	63% May	
Tonopah Mining	1	3 1/4	3 1/4	3 1/4	13	3% Feb	1 Apr	
United Corp	1	4	4	4	25	3% Jan	4 1/4 Apr	
United Gas Improvement	13 1/2	23 3/4	23 3/4	24 1/2	448	22 1/2 July	29% Apr	
Westmoreland Coal	20	32	32 1/2	32 1/2	50	27 Apr	33 1/2 Aug	
BONDS								
Baltimore Transit Co 4s	1975	39	43 1/2	43 1/2	\$7,000	32% July	49 1/2 May	
5s series A	1975	40	44	44	11,500	34% July	54 Mar	

### Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High	Low	High			
Allegheny Ludlum Steel	115	21 1/2	21 1/2	21 1/2	115	21 1/2 Jan	34 1/2 July	
Blaw-Knox Co	100	15 1/4	14 1/2	15 1/4	103	14 Apr	17 May	
Columbia Gas System	224	11 1/4	11 1/4	11 1/4	224	11 1/4 July	14% Apr	
Duquesne Brewing	5	10 1/2	10 1/2	10 1/2	175	10 1/2 Jun	14% Feb	
Equitable Gas Co	8.50	19 1/2	19 1/2	20	510	19 July	24 1/4 Feb	
Follansbee Steel Corp	10	16 1/4	16 1/4	16 1/4	5	12 Jan	17 1/4 July	
Harbison Walker Refractories com	25	24 1/2	25	25	58	20% July	25 Aug	
Joy Manufacturing Co	1	28	28	28	40	23% July	34% Mar	
Lone Star Gas	10	23 1/2	23 1/2	23 1/2	51	22 1/2 July	27% May	
Mackintosh-Hemphill	5	10 1/4	10 1/4	10 1/4	10	8 1/2 Mar	10% May	
National Fireproofing Corp	5	3 1/2	3 1/2	3 1/2	200	3 1/2 July	6 1/2 Feb	
Pittsburgh Brewing Co—Common	2 1/2	2 1/2	2 1/2	2 1/2	400	2 Jan	4 Mar	
\$2.50 convertible preferred	25	31 1/2	31 1/2	32 1/2	110	32 1/2 Jan	42% Apr	
Pittsburgh Plate Glass	10	31 1/2	31 1/2	32 1/2	475	31 July	40% May	
Pitts Screw & Bolt Corp	48	7 1/4	8	8	48	6 1/2 Mar	8% Jun	
San Toy Mining	1	12c	8c	12c	27,900	7c Apr	12c Aug	
Standard Steel Spring	1	20 1/2	21	21	185	18 1/2 Jan	25% Jun	
Westinghouse Air Brake	1	28 1/2	28 1/2	29 1/2	884	24 1/2 July	29% Aug	
Westinghouse Electric Corp	12 1/2	22 1/2	31 1/4	32 3/8	265	29 1/2 July	35% Jun	

### San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High	Low	High			
Abbott Laboratories	5	a41 1/2	a41 1/2	a42 1/4	145	41 July	52% Jan	
Admiral Corp	1	a23 1/2	a23 1/2	a23 1/2	20	21 1/2 July	38% Apr	
Air Reduction Co (Un)	20	a23 1/2	a23 1/2	a23 1/2	20	22 1/2 Apr	25 Jan	
Alaska Juneau Gold Mining Co	10	2 1/2	2 1/2	2 1/2	200	2 1/4 July	3% Jan	
Alleghany Corp (Un)	1	3 1/2	3 1/2	3 1/2	125	2 3/4 Jun	3% July	
American Airlines Inc (Un)	1	17 1/2	12 3/4	12 3/4	1,513	9% Jan	12% Aug	
American & Foreign Power (Un)	100	3 1/2	3 1/2	3 1/2	100	2 3/4 July	4 1/2 Mar	
American Factors Ltd (Un)	20	15 1/2	15 1/2	15 1/2	100	15 Jun	18 1/2 Jan	
American Power & Light (Un)	100	a12 1/2	a12 1/2	a12 1/2	70	18 1/4 July	21% May	
Amer Radiator & Stan San (Un)	1	12 1/2	12 1/2	12 1/2	250	11 1/2 July	16% May	
American Smelting & Refining (Un)	1	56 1/4	56 1/4	56 1/4	350	53 Jun	65 Jan	
American Tel & Tel Co	100	a150 1/2	a150 1/2	a151 1/2	2,034	146% Jan	161% May	
American Viscose Corp com (Un)	14	a86 3/4	a86 3/4	a86 3/4	45	69 3/4 Jan	88 Jun	
American Woolen Co common (Un)	1	35	32 1/2	35	535	23 Feb	35 July	
Anaconda Copper Mining (Un)	50	33	32 1/2	33	480	28 Mar	33% May	
Anglo Calif Natl Bank	20	32 1/2	32 1/2	32 1/2	404	31 July	39 Feb	
Armour & Co. (Ill) (Un)	5	a9 1/4	a9 1/4	a9 1/4	100	7 1/2 Jan	10% Apr	
Atchison Top & Santa Fe (Un)	100	a122 1/2	a122 1/2	a123 1/2	165	104 Jan	122 1/2 July	
Atlas Imperial Diesel Engine	2.50	7 1/4	7 1/4	7 1/4	175	5% July	9% Apr	
Atok Big Wedge Mining Co	P10	11c	11c	12c	2,800	9c July	27c Jan	
Avco Mfg Corp common (Un)	3	7 1/2	7 1/2	7 3/4	679	5 1/4 Jan	9% Apr	
Baldwin Locomotive (Un)	13	15	14 1/2	15 1/2	690	10 Mar	15% Aug	
Baltimore & Ohio RR (Un)	100	12 1/2	12 1/2	12 1/2	231	9 1/2 Jun	12% July	
Bandini Petroleum	1	6 1/2	6 1/2	6 1/2	700	4 1/2 Feb	7 1/2 May	
Beech Aircraft Corp	1	12 1/2	12 1/2	12 1/2	150	9% Jan	12% Aug	
Bendix Aviation Corp (Un)	5	a49 1/2	a49 1/2	a50	85	35 1/2 Jan	47% Apr	
Bendix Home Appliances	33 1/2c	a11	a11	a11	25	a	a	
Benguet Cons Mining (Un)	P1	1	1 1/4	1 1/4	2,500	1 July	2% Jan	
Bethlehem Steel (Un)	41 1/4	41	41	42	1,090	30 3/4 Jan	42 Aug	
Bishop Oil Co	2	15 1/2	15	15 1/2	1,880	7 3/4 Jan	16 July	
Blair Holdings Corp (Un)	1	2.60	2.25	2.60	5,			



### OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED AUGUST 4

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1		
		Low	High	Low	High				
Kansas Power & Light (Un)	8 3/4	a15 1/2	a15 1/2	a15 1/2	26	16 1/2	Jan	19	Mar
Kennecott Copper Corp (Un)	5	60	60	60	850	50	Mar	60 1/2	July
Kern County Land Company	5	57	57 1/4		919	45 1/4	Jan	58	Jun
Leslie Salt Co	10	32 1/2	32 1/2	32 1/2	10	31	Apr	33 1/2	Jan
Libby McNeill & Libby	7	8 1/4	8 1/4	8 1/4	820	7 1/2	Apr	8 1/4	Mar
Lockheed Aircraft Corp	5	34 1/2	34 1/2	34 1/2	520	23 1/2	Jan	34 1/2	Aug
Loew's Inc (Un)	5	a15 1/2	a15 1/2		52	15	July	18 1/2	Jan
Macy & Co (R H) common	1	a31 1/2	a31 1/2		20	29 1/2	Apr	32 1/2	Jun
Magnavox Co	1	a13 3/4	a13 3/4		76	11	Jan	24	Apr
Marchant Calculating Machine	5	28	27 1/2	28	433	23	Jan	31	Jun
Martin Co (Glenn) common	1	a17 1/4	a17 1/4		100	10 1/2	Feb	18 1/4	July
Matson Navigation Co (Un)	1	16 1/2	15 1/4	16 1/2	2,127	13	Mar	17 1/2	Jun
McKesson & Robbins Inc (Un)	18	a35 1/2	a35 1/2	a35 1/2	70	a		a	
Menasco Mig Co common	1	3 1/2	3	3 1/2	7,242	1.60	Feb	3.50	Aug
Middle South Utilities	1	16	16	16	150	15	July	19 1/2	May
Mindanao Mother Lode Mines	P10	14c	14c	14c	1,000	10c	July	26c	Mar
Minnesota Power & Light	1	a28	a28		100	33	Mar	33	Mar
M J & M & M Consolidated (Un)	1	20c	20c	23c	500	13c	July	25c	July
Monolith Portland Cement com (Un)	1	5	5	5	35	4	Mar	5	Jun
Preferred (Un)	10	8 1/2	8 1/2		10	8	July	10 1/4	May
Montana Power	1	20 1/2	20 1/2	20 1/2	200	19 1/4	July	23 1/2	May
Montgomery Ward & Co (Un)	1	53 1/2	53 1/2	53 1/2	359	51 1/2	July	61 1/2	Jun
Morrison-Knudsen Co	10	25 1/2	24 1/2	25 1/2	807	23 1/2	July	28	Mar
Nash-Kelvinator Corp (Un)	5	18	18	18	203	17 1/2	Jan	21 1/2	May
National Auto Fibres	10	a16 1/2	a16 1/2	a16 1/2	270	14 1/2	July	23	May
National City Lines	1	8 1/2	8 1/2	8 1/2	340	8 1/4	Jan	9 1/4	Feb
National Distillers Products (Un)	1	23	23	23	465	20 1/4	July	24 1/4	Jan
Natomas Co	1	8	8	8	400	7 1/2	July	11 1/2	Jan
New Park Mining Co	1	1.10	1.10	1.10	500	1.10	Aug	1.30	Jan
N Y Central RR (Un)	1	14 1/4	14 1/4	14 1/4	175	11 1/4	Jun	15 1/2	July
Niagara Mohawk Power	1	20 1/4	20	20 1/2	369	19 1/2	July	23 1/2	Mar
North American Aviation (Un)	1	a17	a16 1/2	a17 1/2	335	10 1/2	Jan	16 1/2	July
North American Co common (Un)	10	16 1/2	16 1/2	16 1/2	105	16 1/2	July	21 1/2	Feb
North American Investment com	100	18 1/2	17 1/2	18 1/2	50	16	Jan	20 1/2	Jun
5% preferred	100	97	97	97	50	86	Jan	98	Mar
North American Oil Cons	1	57	54 1/2	57	1,319	40	Jan	57 1/2	July
Northern Pacific Railway (Un)	100	22 1/2	22 1/2	22 1/2	782	18 1/2	Jun	23	July
Oahu Sugar Co capital (Un)	20	11 1/2	12	12	200	10 1/2	July	12 1/2	Mar
Occidental Petroleum Corp capital	1	23c	23c	25c	525	22c	Jan	46c	May
Oceanic Oil Co	1	1.95	1.95	2.00	2,120	1.40	Jan	3.00	Apr
Ohio Edison common	8	29	29	29 1/2	310	28 1/2	July	34 1/2	May
Ohio Oil Co common (Un)	1	a38	a37 1/2	a38	225	27	Jan	37 1/2	July
Olaa Sugar Co (Un)	20	3	3	3	1,520	2	Jun	3	July
Oliver United Filters class B	1	10	10	10	150	9 1/2	July	13 1/2	Jan
Paaahu Sugar Plantation	15	6	6	6	200	5 1/2	Mar	7	Jan
Pacific Clay Products	1	4	4	4	2,000	4	Aug	4	Aug
Pacific Finance Corp (Un)	10	a17	a17		15	16 1/2	July	22 1/2	May
Pacific Gas & Electric common	25	31 1/2	31 1/2	31 1/2	11,158	30 1/2	July	35 1/2	Jun
6% 1st preferred	25	34 1/2	34 1/2	34 1/2	705	34 1/4	Aug	37 1/2	Jun
5 1/2% 1st preferred	25	33 1/2	33 1/2	33 1/2	320	31 1/2	Jan	34	May
5% red preferred	25	28 1/2	28 1/2	28 1/2	350	28	Jan	29 1/2	May
5% red 1st preferred series A	25	28 1/2	28 1/2	28 1/2	163	28	Jan	29 1/2	Jun
4.80% 1st preferred	25	28 1/2	28 1/2	28 1/2	800	27 1/2	July	29 1/2	Jun
Pacific Lighting Corp common	1	48 1/2	48 1/2	48 1/2	713	48 1/2	July	55 1/2	Apr
4.40% preferred	1	102 1/2	103 1/2	103 1/2	20	102 1/2	Aug	105 1/2	May
Pacific Portland Cement com (Un)	10	15 1/2	15 1/2	15 1/2	301	14	Mar	18 1/2	Jun
Pacific Public Service common	1	15	14 1/2	15	345	14	July	16	Jan
1st preferred	1	24	24	24 1/2	417	23 1/2	Jun	25 1/2	Feb
Pacific Tel & Tel common	100	102 1/2	100 1/2	102 1/2	323	99 1/2	July	111 1/2	Jun
Packard Motor common (Un)	1	4	4	4	130	3 1/2	Jun	4 1/2	Jan
Pan American World Airways (Un)	2.50	9 1/2	9 1/2	10	1,258	8 1/2	Jun	10 1/2	Feb
Paraffine Companies common	1	13 1/2	13 1/2	14 1/4	1,325	13 1/2	July	21	Jan
Preferred	100	98 1/2	98 1/2		30	98	Mar	102	Jan
Pennsylvania RR Co (Un)	50	18 1/2	18 1/2	18 1/2	367	14 1/2	July	18 1/2	July
Pepsi-Cola Co (Un)	33 1/2c	24 1/2	24 1/2	24 1/2	301	7 1/2	July	11 1/2	Mar
Phelps Dodge Corp (Un)	25	54 1/4	54 1/4	54 1/4	410	45 1/2	Mar	54 1/4	Aug
Phillips Petroleum Co	1	71 1/2	71 1/2	71 1/2	305	58	Feb	71 1/2	Aug
Pig'n Whistle conv prior pfd	7 1/2	7	7	7	25	4 1/2	Apr	7	July
Puget Sound Pulp & Timber (Un)	1	19 1/2	17 1/2	20	3,499	14 1/2	Feb	20	Aug

### CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED AUGUST 4

#### Montreal Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1		
		Low	High	Low	High				
Abitibi Power & Paper common	20	32 1/2	30 1/2	33 1/4	20,288	21 1/2	Jan	33 1/2	May
\$1.50 preferred	20	24 1/2	24	24 1/2	2,470	22 1/2	Jan	24 1/2	May
Acadia-Atlantic Sugar class A	1	22	22	22 1/2	110	21	July	25 1/2	Apr
Algonia Steel	1	18 1/2	16 1/2	18 1/2	8,017	13 1/2	Jan	18 1/2	Jun
Aluminum Ltd	1	72 1/2	71 1/2	72 1/2	1,076	52 1/2	Feb	75 1/2	Jun
Aluminum Co. of Canada 4% pfd	25	27	27	27	100	26	Jan	27	Mar
Anglo Canadian Tel Co 4 1/2% pfd	50	a46 1/2	a46	a46 1/2	20	45 1/2	Mar	46 1/2	Jan
Argus Corp Ltd common	1	7 1/2	7 1/2	7 1/2	950	7	Jan	9	Jun
Abestos Corp	1	29 1/2	29	29 1/2	2,050	24 1/2	Jan	34 1/2	Jun
Bathurst Power & Paper class A	1	31 1/2	29 1/2	31 1/2	1,375	25	Jan	34	Jun
Telephone	25	41	40 1/2	41	2,765	39 1/2	Feb	42 1/2	Jun
Dalorne Mines Ltd	1	6.85	6.65	6.85	450	6.65	Aug	9.80	Feb
Brazilian Traction Light & Power	1	21 1/2	21 1/2	22	3,656	19	Jan	24 1/2	Jun
British American Oil common	1	30 1/2	30	31	3,778	25 1/2	Jan	32 1/2	Jun
Preferred	25	a30	a30	a30	5	26	Mar	32	Jun
British Columbia Forest Products	1	4.10	3.95	4.10	9,120	2.75	Jan	4.45	Jun
British Columbia Power Corp cl A	1	29	28 1/2	29	775	27 1/2	Jan	32 1/2	Jun
Class B	1	4.00	4.00	4.00	419	2 1/2	Jan	5 1/2	Jun
Bruck Mills Ltd class A	1	16	16	16	75	15 1/4	July	19 1/2	Mar
Class B	1	6	6	6	225	6	Jun	8	Mar
Building Products	1	29 1/2	29 1/2	30	725	29 1/2	Aug	36	May
Bulolo Gold Dredging Ltd	5	6.55	6.55	6.55	145	5.80	July	9.75	Mar
Canada Cement common	1	40	36 1/2	40	1,283	34	Jan	42	Jun
\$1.30 preferred	20	29 1/2	29 1/2	29 1/2	660	29	Jan	29 1/2	Jun
Canada Forgings class A	1	25	25	25	66	25	July	28 1/2	Feb
Canada Iron Foundries common	10	24	23 1/2	24	1,815	19	Jan	28	Jun
Canada Northern Power Corp	1	9 1/4	9 1/4	9 1/4	30	8	July	12 1/2	Jan

For footnotes see page 41.

#### STOCKS—

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1		
		Low	High	Low	High				
Canada Steamship common	25	24	24	25	326	14	Jan	25	Aug
5% preferred	50	40	40	40	75	34	Jan	41 1/2	Mar
Canadian Breweries	1	21 1/2	20 1/2	21 1/2	2,185	20	July	23 1/4	Jan
Canadian Bronze common	1	24	24	24	65	22 1/2	July	25 1/2	Jun
5% preferred	100	105	105	105	10	102 1/2	July	105	Jun
Canadian Car & Foundry common	1	11 1/2	11 1/2	12	950	10	July	12 1/2	Mar
Class A	20	15	14 1/2	15	785	14	Jan	15 1/2	Jun
Canadian Celanese common	1	37	35 1/2	37	2,210	28 1/2	Jan	40 1/2	May
\$1.75 series	25	38	38	38	100	37	July	40	Mar
\$1.00 Series	25	23 1/2	23 1/2	23 1/2	165	22	May	24 1/2	Jan
Canadian Converters class A pfd	20	6 1/2	6 1/2	6 1/2	50	6 1/2	Jan	9	Jan
Canadian Cottons common	1	45	45	45	50	45	Jan	49	Jun
6% preferred	25	a27 1/2	a27 1/2		34	26 1/2	Apr	28	Jan
Canadian Foreign Investment	1	30	30 1/2	30 1/2	75	30	July	36 1/2	Jan
Canadian Locomotive	1	24 1/2	23	24 1/2	285	22 1/2	July	31	May
Canadian Oil Cos 5% preferred	1	103	103	103	95	103	May	103	May
Canadian Pacific Railway	25	19	19	19 1/2	5,130	16 1/2	Mar	20 1/2	Jun
Cockshutt Plow	1	15 1/2	15 1/2	15 1/2	450	14	July	17 1/2	Apr
Consolidated Mining & Smelting	1	106	104 1/2	106	1,751	91 1/2	Mar		



# CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED AUGUST 4

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Dominion Steel & Coal class B	25	20 1/2	18 3/4	20 1/4	3,646	16 1/2 July	22 1/2 Jan
Dominion Stores Ltd	40	40	39 3/4	40	150	33 Jan	43 Jun
Dominion Tar & Chemical red pfd	23 1/2	—	22 1/2	22 1/2	50	21 1/2 Feb	23 May
Dominion Textile common	11 1/4	10 7/8	11 1/4	11 1/4	2,876	10 July	12 Jan
Donnacona Paper 4 1/2% pfd	100	—	103 1/2	103 1/2	26	93 1/2 Jan	103 1/2 Jun
Eddy Paper Co class A preferred	20	—	a17	a17	20	15 1/4 Jan	19 1/2 Jun
Estabrooks (T H) 4.16% pfd	25	19 3/4	19 3/4	19 3/4	335	13 July	18 1/2 May
Famous Players Canadian Corp	14 1/2	14 1/2	14 1/2	14 1/2	2	19 1/4 Jan	20 1/4 Jan
Foundation Co of Canada	—	23	28	28	30	27 July	33 Apr
Fraser Co common	29	28 1/2	29	29	2,150	24 1/2 Jan	32 Jun
4 1/2% preferred	100	—	102	102	40	98 Jan	102 Aug
Gatineau Power common	16 1/2	16 1/4	16 3/4	16 3/4	2,585	15 1/4 July	19 1/2 Apr
General Eakeries Ltd	—	2.25	2.25	2.25	100	2.15 July	3.00 Feb
General Steel Wares common	—	17 1/4	17 3/4	17 3/4	45	17 July	19 1/2 Mar
5% preferred	100	105	104 3/4	105	160	103 Apr	105 1/2 Jan
Goodyear Tire & Rubber—	—	—	—	—	—	—	—
4% preferred (1927)	50	52 1/2	52 1/2	52 1/2	25	52 1/2 July	53 Apr
Gypsum Lime & Alabastine	18	17 1/2	18	18	875	16 1/2 July	21 May
Hamilton Bridge	11 1/2	11 1/2	11 1/2	11 1/2	50	10 1/2 July	14 1/4 Apr
Howarth Smelt Paper	45	44 1/4	45	45	596	34 1/4 Jan	51 Jun
Hudson Bay Mining & Smelting	51	49 1/4	51	51	1,860	41 1/2 Mar	51 Aug
Imperial Oil Ltd	27	27	27 3/4	27 3/4	9,251	21 1/2 Mar	28 1/4 Apr
Imperial Tobacco of Canada common	5	13 1/2	13 1/4	13 1/2	1,065	13 July	14 1/4 Jan
4% preferred	25	—	26	26	35	25 1/2 Jan	26 1/2 Jan
6% preferred	£1	—	7 1/4	7 1/4	330	6 1/4 July	7 1/2 Jan
Indust Acceptance Corp common	29 1/2	29	30 1/4	30 1/4	2,190	29 Aug	41 Jun
\$5.00 preferred	100	—	100	100	20	99 1/2 Jan	101 Feb
\$1.60 preferred	32	—	32 1/2	32 1/2	215	31 1/2 July	41 Jun
International Bronze com	4.00	4.00	4.00	4.00	25	4.00 Aug	6.00 Mar
International Nickel of Canada	34 1/2	34 1/4	35 1/4	35 1/4	3,556	29 1/2 Mar	35 3/4 Jun
International Paper common	7 1/2	53 1/4	49 3/4	53 1/2	2,845	37 1/2 Jan	53 1/2 Aug
International Petroleum Co Ltd	10 1/2	10 1/2	10 1/2	10 1/2	520	8 1/2 Jan	12 May
International Power	—	a52 1/2	a53	a53	25	46 Jan	60 Jun
International Utilities Corp	5	20 1/2	20 1/4	20 3/4	1,225	19 July	25 Jun
Lebatt (John) Ltd	—	18 3/4	18 3/4	18 3/4	125	18 1/2 Aug	20 Jan
Lake of the Woods common	—	a22 1/2	a22 1/2	a22 1/2	29	22 1/2 Jun	28 1/2 Jan
7% preferred	100	—	155	155	40	152 Jan	157 Apr
Lang & Sons Ltd (John A)	13 1/2	13 1/4	13 1/2	13 1/2	55	13 1/4 Aug	19 1/2 Jan
MacKinnon Struc Steel common	—	11 1/2	11 1/2	11 1/2	25	8 Feb	13 Jun
MacKinnon Export class A	12 1/4	12 1/4	12 1/4	12 1/4	100	9 1/2 Jan	12 1/4 Jun
Class B	11 1/4	11 1/4	11 1/4	11 1/4	350	7 1/4 Jan	13 Jun
Massey-Harris	28	26 1/2	28	28	1,415	21 1/4 Jan	29 1/2 May
McColl-Fontenac Oil	13 3/4	13 3/4	14 1/4	14 1/4	1,745	12 1/4 July	16 1/2 Jan
Mitchell (Robt)	—	22 1/2	22 1/2	22 1/2	75	21 Jan	28 Apr
Molson Breweries Ltd class A	—	26 1/2	26 1/2	26 1/2	50	25 1/4 Mar	29 1/2 Jun
Class B	—	25 1/2	25 1/2	25 1/2	100	25 July	29 Feb
Montreal Locomotive	19 1/2	18 1/4	19 1/2	19 1/2	1,355	17 July	22 1/2 Apr
National Breweries common	30 1/4	29 3/4	30 1/4	30 1/4	810	28 July	37 Jan
7% preferred	25	38 1/4	38 3/8	38 3/8	60	36 1/2 July	43 Feb
National Steel Car Corp	22 1/4	21 3/4	23	23	4,670	19 July	23 1/2 Mar
Niagara Wire Weaving	—	23	23	23	50	22 Jan	24 1/2 Apr
Noranda Mines Ltd	67 1/2	67 1/2	68	68	1,033	63 July	71 Feb
Ogilvie Flour Mills common	21	21 1/2	21	21	993	19 1/2 Mar	22 Jan
Ontario Steel Products	—	45	45	45	165	38 1/2 Jan	53 Jun
Page-Hershey Tubes	—	47	47	47	25	44 July	48 1/2 Jun
Pennams Ltd common	a55	a53	a55	a55	105	50 1/2 July	57 Jan
6% preferred	100	144	144	144	20	144 July	149 1/2 Feb
Placer Development Ltd	1	16	15	16	175	12 1/2 July	17 Jun
Powell River Co	54 3/4	53	55	55	625	42 1/2 Jan	57 Jun
Power Corp of Canada	18 1/2	18 1/2	19	19	420	15 1/2 Jan	22 Jun
Price Bros & Co Ltd common	86	83	86	86	3,560	63 1/4 Jan	93 1/2 Jun
Provincial Transport	—	14	14	14	50	12 Mar	16 1/2 Jun
Quebec Power	—	18 1/2	18 1/2	18 1/2	40	16 Jan	20 1/2 Jun
Royalite Oil Ltd	12 1/4	12 1/4	12 1/4	12 1/4	1,110	8.80 Feb	15 1/2 Apr
St Lawrence Corp common	—	21 1/4	22 1/2	22 1/2	4,670	12 1/2 Jan	22 1/2 Jun
1st preferred	49	45 3/4	44 1/2	45 3/4	730	27 Jan	46 1/2 Jun
2nd preferred	1	18 1/2	17 1/2	18 1/2	3,485	14 Jan	18 1/2 Jun
St Lawrence Flour Mills common	—	16 1/2	16 1/2	16 1/2	25	14 Mar	21 Jan
St Lawrence Paper 1st preferred	99	96	96	100	380	84 1/4 Jan	101 1/2 Jun
2nd preferred	1	58 1/2	58	58 1/2	2,560	50 1/4 Jan	58 1/2 Aug
Shawinigan Water & Power com	23 1/2	23 1/2	23 1/2	23 1/2	1,683	22 July	26 1/2 Jun
Series A 4% preferred	50	—	47 3/4	48 1/4	189	46 3/4 July	48 1/2 Jan
Series B 4 1/2% preferred	50	—	51	51	90	51 July	53 1/2 May
Sheraton Ltd class A	20	17 1/2	17 1/2	17 1/2	300	9 3/4 Mar	17 1/2 July
Sherwin Williams of Canada common	—	19 1/2	19 1/2	19 1/2	375	19 July	24 Mar
7% preferred	100	—	141	141	25	140 May	152 Jan
Sicks Breweries common	—	19 1/4	20	20	75	19 1/4 July	22 1/4 Jun
Common v t c	19 1/4	19 1/4	19 1/4	19 1/4	75	18 July	22 Apr
Simon (H) & Sons common	—	14 1/4	14 1/4	14 1/4	100	14 1/4 July	19 Feb
Simpsons class A	—	28 1/2	28 1/2	28 1/2	50	27 Mar	30 1/2 Apr
4 1/2% preferred	100	—	99	99	50	98 July	100 1/2 Jan
Southern Press Co	—	19 1/2	19 1/2	19 1/2	75	19 1/2 Aug	22 1/4 Apr
Southern Canada Power	20	20	20 1/2	20 1/2	357	19 Jan	23 Apr
Standard Chemical common	8 1/2	8 1/2	8 1/2	8 1/2	1,685	7 1/2 July	10 1/4 Apr
5% preferred	100	90	90	90	105	90 Feb	95 Apr
Steel Co of Canada common	23	22 1/2	23	23	1,430	20 Mar	23 1/2 Jun
Preferred	5	23	23	23	670	20 1/2 Mar	24 1/2 Jun
Thrift Stores Ltd	—	17	17 1/2	17 1/2	50	14 Feb	20 May
United Steel Corp	7 3/4	7 1/2	8	8	725	6 1/2 Jan	9 Jun
Wabasso Cotton	—	16	17	17	1,335	13 July	17 Aug
Walker Gooderham & Worts	43 1/4	42 1/2	43 1/4	43 1/4	1,465	36 1/2 Jan	47 1/4 Jun
Weston (Geo.) com	a24	a24	a24 1/2	a24 1/2	30	24 Feb	28 May
Winnipeg Electric common	35 1/2	35	35 3/4	35 3/4	925	30 July	42 1/4 Apr
5% preferred	100	—	a99 3/4	a99 3/4	10	99 3/4 Jun	101 Feb
Zellers Limited common	14 1/2	14 1/2	15	15	475	13 Apr	17 Apr

## Montreal Curb Market

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Acme Glove Works Ltd	—	8	8	8	25	6 July	13 Mar
Anglo-Nfld Develop Co Ltd	5	18 1/4	17 1/4	18 1/4	2,025	14 1/2 Feb	20 May
Atlas Steels Ltd	—	10 1/2	10 1/2	10 1/2	1,435	7 1/2 Jan	10 1/4 July
Bathurst Pr & Paper Co class B	—	11	11 1/4	11 1/4	1,080	6 1/2 Jan	13 Jun
Belding-Corticelli 7% pfd	100	165	165	165	3	165 Mar	165 Mar
Eelgium Glove & Hosiery of Cda com	—	7 1/2	7 1/2	7 1/2	163	7 1/2 July	9 1/2 Mar
British Columbia Packers class A	—	a11	a11	a11	13	11 Jan	12 1/2 July
Class B	—	8 1/2	8 1/2	8 1/2	322	6 Jan	8 1/2 Aug
Bickle-Seagrave Ltd	—	2.00	2.00	2.00	600	1.75 Apr	2.00 Jan
Brown Company common	1	4.65	4.40	4.70	5,950	3 1/4 Jan	6 May
Preferred	10	105 1/2	102	105 1/2	62	92 1/4 Jan	114 1/4 May
Burnett Ltd	—	2.25	2.25	2.50	300	1.50 Jan	3.50 Jun
Butterfly Hosiery Co Ltd	1	—	8 1/4	8 1/4	200	8 1/2 July	14 1/4 Mar
Canada & Dominion Sugar	—	20 1/2	21	21	795	20 July	22 1/2 May
Canada Packers Ltd class A	—	36	36	36	100	34 1/4 Mar	36 1/4 Jun
Canadian Dredge & Dock Co Ltd	—	22 1/2	22 1/2	22 1/2	100	21 1/2 July	27 Apr
Canadian Fairbanks-Morse Co Ltd	—	a43	a43	a43	15	40 Jan	54 May
Canadian General Investments	—	a19 1/4	a19 1/4	a19 1/4	12	17 1/2 Jan	21 Jun
Canadian Industries common	—	25	24 1/2	26	731	21 1/2 Feb	28 Jun
7% preferred	100	176	176	176	5	176 Feb	180 Apr
Canadian Ingersoll Rand Co Ltd	—	63	66	63	22	60 July	70 1/2 Apr
Canadian Internat'l Inv Trust com	—	7	7	7	290	5 1/2 Jan	8 Jan
Canadian Marconi Company	—	3.25	3.75	3.50	520	2.75 Jan	5.50 Apr
Canadian Pow & Paper Inv 5% pfd	—	12 1/2	12 1/2	12 1/2	50	12 Feb	16 May
Canadian Vickers Ltd	—	107	107	109	55	88 Jan	115 Apr
Canadian Western Lumber Co	—	5 1/2	5 1/2	5 1/2	3,400	3 1/2 Jan	6 Jun
Canadian Westinghouse Co Ltd	—	58	58	58	7	57 Jan	62 Apr
Chatco Steel Products Ltd common	—	11	11	11	1	10 3/4 Jan	14 1/2 Jan
Claude Neon Gen Adv class A	10c	—	2.00	2.00	1	2.00 Mar	3.00 Jan
Class B	—	31c	31c	31c	50	30c Jan	80c Jan
Preferred	100	—	a31	a31	5	32 Jun	40 Jan
Commercial Alcohols Ltd common	—	2.35	2.35	2.35	200	2.00 July	3.00 Mar
8% preferred	5	4.00	4.00	4.00	50	3.50 July	4.75 Jan
Consolidated Paper Corp Ltd	—	24 1/2	23	24 1/2	13,841	17 1/2 Jan	27 1/2 May
Consolidated Textile Mills common	—	12	11 1/4	12	715	10 1/2 July	15 Apr
David & Frere Limitee class B	—	a14	a14	a14	8	12 1/2 Jan	17 1/2 Feb
Dominion Engineering Works Ltd	59 3/4	59 3/4	59 3/4	59 3/4	129	50 Jan	61 Mar
Dominion Oilcloth & Linoleum Co Ltd	—	38 1/2	39	39	276	37 July	43 May
Dominion Square Corp	—	55 1/2	55 1/2	55 1/2	30	55 1/2 Aug	



# CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED AUGUST 4

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1		
		Low	High	Low	High		Low	High	
Lingside Gold Mines Ltd.	1	---	3 1/2c	3 1/2c	1,000	3 3/4c	Jan	7 1/2c	May
Louvcourt Goldfields Ltd.	1	16c	15c	16c	3,900	12c	July	30c	Mar
<b>Macdonald Mines Ltd.</b>	1	---	50c	50c	500	40c	July	86c	May
McIntyre-Porcupine Mines Ltd.	5	55 1/4	55 1/4	55 1/4	12	51	July	66 7/8	Jan
New Formaque Mines Ltd.	1	12 1/4	11 1/4	12 1/4	1,050	10 1/4	July	13 1/2	Feb
Nechi Cons Dredging Ltd.	1	---	55c	55c	1,000	51c	July	85c	Mar
New Calumet Mines Ltd.	1	---	1.60	1.65	2,325	95c	Mar	1.70	May
New Formaque Mines Ltd.	1	26c	23c	31 1/2c	33,000	23c	July	99c	Jun
New Goldvue Mines Ltd.	1	11c	11c	21c	2,950	11c	Aug	50c	May
New Pacific Coal & Oils Ltd.	1	---	47c	50c	3,200	45 1/4c	July	95c	Jun
Normetal Mining Corp Ltd.	1	3.75	3.65	3.75	1,400	2.50	July	3.75	July
O'Brien Gold Mines Ltd.	1	1.40	1.31	1.40	700	1.30	July	2.32	Apr
Omega Gold Mines Ltd.	1	10c	8c	10c	19,500	8c	Aug	19c	Jun
Pato Cons Gold Dredging Ltd.	1	---	2.75	2.75	100	2.75	July	4.00	Feb
Porcupine Prime Mines Ltd.	1	65c	55c	65c	30,800	55c	July	65c	Aug
Quebec Labrador Devel Co Ltd.	1	20c	20c	22c	1,000	15 1/4c	Mar	28c	May
Quebec Yellowknife Gold Mines Ltd.	1	---	5 1/2c	7c	10,500	2 1/2c	Jan	19c	May
Quemont Mining Corp Ltd.	1	---	20 3/4	21	400	18 3/4	July	23 3/4	Feb
Royran Gold Fields Ltd.	1	20c	18c	20c	7,300	17 1/2c	July	28c	July
Santiago Mines Ltd.	50c	5 1/2c	5 1/2c	5 1/2c	1,075	5 1/2c	July	14c	Jan
Sherritt-Gordon Mines Ltd.	1	1.85	1.75	1.95	1,800	1.70	July	2.62	Apr
Siscoe Gold Mines Ltd.	1	36c	36c	37c	4,300	31c	Mar	56c	May
Stadacona Mines (1944) Ltd.	1	---	39c	39c	700	35c	July	62c	Jan
Standard Gold Mines Ltd.	1	13c	13c	13c	2,090	6c	Jan	27c	Jun
Steep Rock Iron Mines	1	---	3.40	3.50	13,800	2.40	Mar	3.60	May
Sullivan Cons Mines Ltd.	1	---	2.65	2.70	2,100	2.32	Feb	3.25	Apr
Torbrit Silver Mines Ltd.	1	1.00	95c	1.00	3,100	80c	July	1.40	May
Trebor Mines Ltd.	1	---	7c	7c	1,500	5c	Jun	14 1/4c	Jan
United Asbestos Corp Ltd.	1	44 1/2c	43c	45c	6,800	40c	July	71c	Jan
Upper Canada Mines Ltd.	1	---	1.82	1.82	1,000	1.82	Aug	4.00	Apr
Vilbona Gold Mines Ltd.	1	---	9c	9 1/2c	7,000	2c	Feb	29 1/2c	May
Waite Amulet Mines Ltd.	1	---	8.30	8.30	200	8.00	Feb	9.25	Jan
Wendell Mineral Products	1	---	29c	32 1/2c	13,000	24 1/2c	May	54c	Jun
Western Ashley Minerals Ltd.	1	29c	27c	29c	11,100	13c	Mar	72c	Jun
<b>Oil Stocks—</b>									
Anglo-Canadian Oil Co Ltd.	1	---	5.00	5.00	200	3.85	Feb	6.35	Jun
Consolidated Homestead Oil	1	---	4 1/4c	6c	49,000	4c	Feb	8 1/2c	Jun
Continental Oil Co of Canada	1	---	46c	48c	1,500	46c	Aug	82c	Jun
Dalhousie Oil Co Ltd.	1	32c	32c	32c	1,000	30c	July	45c	Jun
Gaspe Oil Ventures Ltd.	1	1.50	1.40	1.50	2,900	1.22	Jan	1.88	Feb
Home Oil Co Ltd.	1	16	15 1/2	16 1/2	7,783	10 1/4	Feb	16 1/2	Jun
Long Island Petroleum Ltd.	1	30c	29c	32c	23,100	29c	Aug	32c	Aug
Omnitrans Exploration Ltd.	1	4c	4c	4 1/4c	3,000	3 1/4c	Mar	9c	May
Pacific Petroleum Ltd.	1	5.95	5.85	6.00	2,000	4.20	Mar	7.25	Jun
Pan Western Oils Ltd.	1	---	35c	35c	4,000	18c	Jan	59c	Jun
Picadilly Petroleum	1	---	34c	34c	1,000	10 1/2c	Feb	60c	Jun
Superior Oils Ltd.	1	78c	78c	78c	4,200	41c	Feb	1.16	May

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1		
		Low	High	Low	High		Low	High	
Brantford Cordage class A	25	---	14 1/2	14 1/2	25	14 1/4	July	15 1/2	Mar
Preferred	25	6 1/4	6 1/4	6 1/4	30	6 1/4	Aug	8	May
<b>Brazilian Traction Light &amp; Pwr com</b>	21 1/2	21 1/2	22	22	4,045	19 1/2	Jan	24 1/2	Jun
Preferred	100	---	123	123	25	115	Jan	125	May
<b>British American Oil common</b>	30 1/2	30 1/2	31	31	4,651	25 1/2	Jan	32 1/2	Jun
Preferred	25	---	30	30 3/4	385	25 1/2	Mar	32	Jun
<b>British Columbia Elec 4% pfd</b>	100	---	88	90	63	88	Aug	91 1/2	Jun
4 1/2% preferred	100	---	100 1/2	101	45	99	July	103	Jun
<b>British Columbia Forest Products</b>	4.00	3.85	4.05	4.05	20,400	2.75	Jan	4.50	Jun
<b>British Columbia Packers class A</b>	13	12 3/4	13	13	265	11	Mar	13	Aug
Class B	8 1/2	8 1/4	8 1/2	8 1/2	925	6	Jan	9 1/4	Apr
<b>British Columbia Power class A</b>	29	28 1/2	29	29	330	27 1/2	July	32 1/2	Jun
Class B	---	3.90	4.00	4.00	700	2 1/2	Jan	5 1/2	Jun
<b>Broulan Porcupine</b>	1	56c	49c	56c	12,700	49c	Aug	70c	May
<b>Bruck Mills class B</b>	1	---	6 1/4	6 1/4	125	6	July	8	Mar
<b>Buffadison Gold</b>	1	---	11c	11 1/2c	5,000	9c	Mar	20 1/2c	Jun
<b>Buffalo Ankerite</b>	1	1.24	1.05	1.24	4,500	1.00	July	2.28	Apr
<b>Buffalo Canadian</b>	1	16 1/2c	13c	17 1/2c	16,500	8c	Jan	37c	Jun
<b>Buffalo Red Lake</b>	1	5c	5c	5c	2,000	4 1/4c	Mar	11 1/2c	May
<b>Building Products</b>	29 3/4	29	30 1/4	30 1/4	475	29	Aug	36	May
<b>Buildog Yellowknife Gold</b>	1	24c	22c	25c	15,600	22c	Aug	55c	Jun
<b>Bunker Hill</b>	1	---	5c	5c	2,000	3 1/2c	Mar	6 1/2c	Jun
<b>Earns &amp; Co class B</b>	24	24	24	24	67	17	Feb	24	Jun
<b>Burrard class A</b>	8	8	8	8	290	7	Jun	8	July
<b>Caldwell Linen 1st preferred</b>	30 1/2	30 1/2	30 1/2	30 1/2	35	30	Mar	32 1/2	Jun
<b>Calgary &amp; Edmonton</b>	7.85	7.50	7.85	7.85	1,020	6.50	July	8.90	Apr
<b>Callinan Pfln Flon</b>	1	---	4c	4c	750	4c	July	9c	May
<b>Calmont Oils</b>	1	---	46c	53c	3,900	39c	July	82c	Jun
<b>Calvan Petroleum Ltd.</b>	1	---	4.25	4.25	100	3.85	July	6.10	Jun
<b>Campbell Red Lake</b>	1	2.30	2.10	2.30	1,650	2.10	July	3.25	Jan
<b>Canada Bread class B preferred</b>	50	---	35	35	50	35	Aug	42 1/2	Apr
<b>Canada Cement common</b>	40	36 1/4	40	40	225	34	Jan	42 1/2	Jun
Preferred	20	29 1/2	29 1/2	29 1/2	140	29	May	30	Jan
<b>Canada Foils class A</b>	100	---	11 1/2	11 1/2	100	11 1/4	Jan	13	May
<b>Canada Machinery</b>	745	---	5 1/2	5 1/2	745	5 1/4	Jan	7	Jan
<b>Canada Malting</b>	120	---	48 1/4	48 1/4	120	47	Jan	52	Jun
<b>Canada Northern Power</b>	225	---	9 1/2	9 1/2	225	7	July	12 1/4	Jan
<b>Canada Packers class A</b>	85	36	36 1/2	36 1/2	85	33 3/4	May	37 1/2	Jun
Class B	257	28	25 1/2	28	257	19	Jan	28	Aug
<b>Canada S S Lines common</b>	24 3/4	23 1/2	24 1/4	24 1/4	385	14	Jan	24 1/4	Aug
Preferred	50	39 3/4	39 3/4	40 1/2	353	33 1/2	Jan	41 1/2	Apr
<b>Canada Wire &amp; Cable class A</b>	125	---	89	89	25	80	Jan	90	Jun
Class B	125	---	35	35	125	30 1/4	Jan	36	Jan
<b>Canadian Bank of Commerce</b>	740	26	25 1/2	26	740	25	Jan	27 1/2	Jun
<b>Canadian Breweries</b>	970	21 1/2	21	22	970	20	July	23 1/4	Feb
<b>Canadian Cannery common</b>	1,395	18 1/4	17 1/2	18 1/2	1,395	17 1/2	Aug	20 3/4	Jan
Convertible preferred	125	18 1/4	18 1/4	18 1/2	125	18 1/2	July	20 1/2	Jan
<b>Canadian Car common</b>	150	11 1/4	11 1/4	11 1/4	150	10	July	13	Mar
Class A	20	14 1/4	14 1/4	14 1/4	600	14	Apr	15 1/2	Jun
<b>Canadian Celanese common</b>	835	---	35 1/2	36 1/2	835	29	Feb	40 1/4	May
Preferred	25	38 1/2	38	38 1/2	150	37	Feb	40	Mar
<b>Canadian Dredge</b>	100	---	22	22	100	22	July	27 1/2	Apr
<b>Canadian Food Products common</b>	3.60	3.60	3.60	3.60	100	3.00	July	6.00	Jan
Class A	65	---	9 1/2	9 1/2	65	9 1/2	July	12 1/2	May
Preferred	100	---	60	60	15	56	July	75 1/2	May
<b>Canadian Malartic</b>	2,000	---	62 1/4c	65c	2,000	58c	July	1.03	May
<b>Canadian Oils Cos common</b>	250	---	15	15 1/2	250	15	July	18 1/4	Apr
<b>Canadian Pacific Railway</b>	25	19 1/2	19	19 1/2	7,474	16 1/4	Mar	20 3/4	Jun
<b>Canadian Wirebound class A</b>	40	---	26	26	40	25	Apr	28	May
<b>Cariboo Gold</b>	1	1.10	1.00	1.10	600	1.00	July	1.45	Feb
<b>Castle-Trethewey</b>	1	1.98	1.87	2.00	500	1.80	July	2.60	Feb
<b>Central Leduc Oil</b>	1	1.58	1.50	1.60	22,200	1.00	Feb	2.10	Jun
<b>Central Patricia Gold Mines</b>	1	63c	57c	65c	8,050	52c	July	1.08	Jan
<b>Central Porcupine</b>	1	15c	14c	15c	7,000	13 1/2c	July	27c	Jun
<b>Centralmaque Gold</b>	1	---	12c	13c	9,000	6c	Jan	24c	Jun
<b>Chateau-Gai Wines</b>	7	7	7	7	5	7	Aug	8 1/4	Feb
<b>Chemical Research</b>	50c	59c	55c	59c	8,625	45c	July	1.37	Feb
<b>Cheskirik Mines</b>	1	5c	4 3/4c	5c	4,000	4c	Jun	9c	Jun
<b>Chesterville Mines</b>	1	72c	72c	72c	7,045	55c	July	1.78	Jan
<b>Chimo Gold</b>	1	---	17c	17c	1,000	11 1/4c	Feb	40c	Jun
<b>Citra-Lartic Mines Ltd.</b>	1	---	13c	13c	1,625	10c	July	18c	Jun
<b>Coastal Oils</b>	63c	60c	63c	63c	3,100	36 1/2c	Mar	85c	Jun
<b>Cobalt Lode Silver Mines</b>	1	71c	67c	71c	95,150	67c	July	71c	



# CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED AUGUST 4

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High	Low	High			
Dominion & Anglo preferred	100	---	102	102	100	100	102	102
Dominion Bank	10	26 1/4	26	26 1/4	225	26	27 1/2	27 1/2
Dominion Dairies common	---	7 1/2	7 1/2	7 1/2	6	7 1/2	7 1/2	7 1/2
Dominion Fabrics 2nd preferred	---	---	30	30	50	29 1/2	30	30
Dominion Foundry & Steel	---	32	31 1/2	32	888	26 1/2	30	30
4 1/2% red sinking fund preferred	100	100 1/4	100	100 1/4	380	100	100 1/4	100 1/4
Dominion Magnesium	---	10 1/4	10 1/4	10 1/4	490	7 1/2	12 1/4	12 1/4
Dominion Scottish Invest common	1	---	5 1/2	5 1/2	50	5	7 1/2	7 1/2
Preferred	50	---	45	45	25	43 1/2	47 1/2	47 1/2
Dominion Steel & Coal class B	25	20	18 1/2	20 1/4	670	16 3/4	22 1/2	22 1/2
Dominion Stores	---	40	40	40 1/2	385	33 1/4	43 1/4	43 1/4
Dominion Tar & Chemical pfd	23 1/2	22 1/4	22 1/2	22 3/4	125	21	23	23
Dominion Textile common	---	---	10 3/4	11	200	10	12	12
Donald Mines	1	40c	36c	41c	17,600	30c	73c	73c
Duvay Gold Mines	1	---	5c	5 1/2c	3,000	5c	9 1/4c	9 1/4c
East Amphi	1	7 1/2c	7 1/2c	9 1/4c	2,500	7c	20c	20c
East Crest Oil	---	---	6c	6c	3,000	4c	11c	11c
East Leduc	---	---	22c	22c	2,500	21c	31c	31c
East Malartic Mines	1	1.50	1.36	1.55	10,925	1.22	2.65	2.65
East Sullivan Mines	1	6.70	6.35	6.70	16,305	4.40	7.60	7.60
Eastern Steel	---	---	4.10	4.10	100	3.50	6 1/2	6 1/2
Economic Investment	25	---	51	51	25	45 1/2	55	55
Eddy Paper class A	20	---	17	17 1/2	70	15 1/2	19 1/2	19 1/2
Elder Mines	1	42c	37 1/2c	42c	10,950	33c	74c	74c
Eldona Gold	1	24 1/2c	22c	24 1/2c	10,800	21c	47c	47c
El Sol Gold	1	---	5 1/2c	5 1/2c	500	5c	12c	12c
Eureka Corp	1	49c	45c	49c	2,500	32c	76c	76c
Falconbridge Nickel	---	6.00	5.90	6.10	5,530	4.05	6.70	6.70
Famous Players	---	14 1/2	14 1/4	14 1/2	1,055	13 1/2	16	16
Fanny Farmer Candy Shops	1	31 1/4	31 1/2	32	750	31	37 1/2	37 1/2
Federal Grain common	---	10	9 1/4	10	1,035	9	12 1/2	12 1/2
Preferred	100	118	117	118	85	110	127	127
Federal Kirkland	1	4 1/2c	4 1/4c	4 1/2c	5,500	4 1/4c	8c	8c
Federated Petroleum	---	4.50	4.35	4.55	9,180	2.05	6.00	6.00
Fleet Manufacturing	---	1.00	1.00	1.00	600	1.00	1.75	1.75
Ford Motor class A	---	44 1/2	43 1/2	46 1/4	3,743	24	46 1/4	46 1/4
Foundation Co	---	---	29	29	25	28	37 1/2	37 1/2
Francoeur Gold	---	---	8 1/2c	8 1/2c	1,000	7c	16c	16c
Fraser Cos preferred	100	---	100 1/2	100 1/2	30	98	101	101
Freiman (A J) preferred	100	88 1/2	88 1/2	88 1/2	10	87	96	96
Frobisher Exploration	---	2.15	2.10	2.20	1,945	1.89	3.20	3.20
Garrison Oil	---	1.60	1.51	1.60	5,700	1.20	2.22	2.22
Gatineau Power com	---	16 1/2	16 1/4	16 3/4	6,385	15 1/4	19 1/2	19 1/2
5% preferred	100	104	104	105	165	100	110	110
General Bakeries	---	---	2.25	2.25	100	2.00	3.00	3.00
General Petroleum (ordinary)	1	---	5.50	5.50	700	4.95	6.00	6.00
Class A	1	---	5.25	5.45	800	4.75	6.25	6.25
General Products Mfg class A	---	---	30	30	50	29 1/2	35	35
General Steel Wares common	---	---	17 1/2	18 1/4	445	17	20	20
Preferred	100	---	105	105	30	104	106	106
Giant Yellowknife Gold Mines	1	6.80	6.40	6.90	3,830	6.00	9.20	9.20
Gillies Lake	1	---	5c	6c	10,000	5c	11c	11c
Glenora Gold	1	---	2c	2c	9,000	2c	4c	4c
Globe Oil	1	62c	60c	62c	4,600	57c	70c	70c
Louis Lake Gold	---	---	29c	30c	3,000	27c	43c	43c
Goldcrest Gold	1	---	8c	8c	1,000	5c	15c	15c
Gold Eagle Mines	1	12c	7 1/2c	13c	28,500	4 1/2c	17 1/2c	17 1/2c
Golden Manitou	1	2.57	2.55	2.67	4,450	2.10	3.35	3.35
Goldhawk Porcupine	---	---	5c	5 1/2c	11,600	4 1/2c	11 1/4c	11 1/4c
Goldora Mines	1	4 1/2c	4 1/4c	5c	3,500	3 1/2c	9c	9c
Goodyear Tire common	---	---	87	90	115	83	95	95
Preferred	50	---	52 1/2	52 1/2	205	52 1/2	53 1/2	53 1/2
Gordon Mackay class A	---	8 1/2	8 1/2	8 1/2	250	8 1/2	10 1/2	10 1/2
Class B	---	---	15	15	25	15	18	18
Graham Bouquet	1	---	11c	11c	700	11c	35c	35c
Great Lakes Paper common	---	20 1/4	18 3/4	20 1/4	2,460	14 1/4	21 1/4	21 1/4
Class A preferred	---	44	43 1/4	44	110	40	46 1/2	46 1/2
Great West Coal	---	---	19 1/4	19 1/4	500	19 1/4	26	26
Great West Saddlery	---	---	12	13	195	9 1/2	13	13
Guayana Mines	1	9 1/2c	9 1/2c	16c	7,500	9 1/2c	43c	43c
Gulf Lead Mines	1	---	9c	9c	500	7c	20c	20c
Gunnar Gold	1	---	15c	15c	1,000	13c	24c	24c
Gwillim Lake Gold	1	---	4c	4 1/2c	4,000	4c	7 1/2c	7 1/2c
Gypsum Lime & Alabastine	---	18	17 1/2	18	1,380	16 1/4	21	21
Hahn Brass common	---	---	15 1/2	15 1/2	25	14 1/4	24	24
Halcrow Swayze	1	4c	3 1/2c	4c	2,700	3 1/2c	7c	7c
Hallwell Gold	1	---	2c	2c	500	1 1/2c	4 1/4c	4 1/4c
Hallnor Mines	1	---	3.60	3.60	100	3.40	4.40	4.40
Hamilton Bridge	---	11 1/2	11 1/4	11 1/2	770	10 1/4	15 1/2	15 1/2
Hard Rock Gold Mines	1	31c	28c	31c	16,600	26c	63 1/2c	63 1/2c
Harding Carpets	---	---	8 1/2	9	330	8 1/2	11	11
Harricana Gold	1	---	8c	8c	2,000	5c	14 1/4	14 1/4
Hasaga Gold	1	28c	28c	28c	5,055	25c	47c	47c
Headway Red Lake	1	---	4c	4 1/2c	5,000	3 1/2c	7c	7c
Heath Gold	1	---	6c	7c	2,000	6c	15c	15c
Heva Gold Mines	1	5 1/2c	5 1/2c	6c	2,200	5c	11 1/2c	11 1/2c
Highland-Bell	1	---	69c	69c	500	58c	80c	80c
Highridge Mining	---	---	4c	4 1/2c	8,000	4c	10c	10c
Highwood Sarcee	---	---	12	12	1,500	6 1/2c	15c	15c
Hinds & Dauch	---	20 1/2	19 1/2	20 1/2	315	16 1/2	20 1/2	20 1/2
Hollinger Consol	---	9.50	8.90	9.50	1,445	8.50	11 1/2	11 1/2
Home Oil	---	16	15 1/4	16 1/4	16,813	12 1/2	16 1/2	16 1/2
Homer Yellowknife	1	10c	8c	10c	13,500	4c	16 1/2c	16 1/2c
Hosco Gold Mines	1	6c	5c	6c	10,000	5c	15 1/2c	15 1/2c
Hudson Bay Mining & Smelting	---	51	49 1/2	51	8,859	41 1/4	51	51
Hugh-Pam Porcupine	1	---	16c	15c	2,500	15c	17c	17c
Imperial Bank	10	31	31	31 1/2	325	30 1/2	32 1/2	32 1/2
Imperial Oil	---	27	27	27 1/2	13,511	21	28	28
Imperial Tobacco of Canada ordinary	5	---	13	13 1/4	1,290	13	15	15
Indian Lake	1	---	3 1/2c	3 1/2c	1,000	3c	7 1/2c	7 1/2c
Industrial Acceptance common	---	29 1/2	29 1/2	30 1/2	450	21 1/2	40	40
Inglis (John) & Co	6	---	12	12	25	9 1/2	14 1/4	14 1/4
International Bronze Powders com	---	4	4	4	25	4	5 1/4	5 1/4
International Metals class A	---	31	30 3/4	31	250	26	32 1/2	32 1/2
International Nickel Co common	---	34 1/4	34 1/4	35 1/4	8,850	29 1/4	35 1/2	35 1/2
Preferred	5/100	---	149	148 3/4	62	142 3/4	152	152
International Petroleum	---	10 1/2	10 1/2	10 1/2	5,039	8 1/2	12	12
Jackknife Gold	---	5c	4 1/2c	5c	5,500	4 1/2c	12c	12c
Jaculet Mines Ltd	1	36 1/2c	36c	37c	2,295	20c	62c	62c
Jellicoe Mines	1	---	6c	6c	500	4 1/2c	15c	15c
Joburke Gold	1	---	8c	9c	5,500	8c	17c	17c
Joliet Quebec Mines	1	43c	43c	43c	4,200	35c	82c	82c
Kayrand Mining	1	21c	20c	21c	7,500	4c	35c	35c
Kelore Mines	---	---	6 1/2c	6 1/2c	5,500	6c	12 1/2c	12 1/2c
Kelvinator	---	---	70	70	115	43 1/2	80	80
Kenville Gold	1	---	5c	6c	8,500	4 1/2c	9 1/2c	9 1/2c
Kerr-Addison	1	16 1/2	15 1/4	16 1/2	4,565	13 1/2	17c	17c
Keyboycon	---	8c	8c	9c	2,500	8c	20c	20c
Kirkland-Hudson	1	39c	39c	40c	2,000	39c	80c	80c
Kirkland Lake	1	90c	88c	96c	5,700	80c	1.44	1.44
Kirkland Townsite	1	---	11c	11c	1,000	10c	15c	15c
Labatt (John) Ltd	---	---	18 1/4	18 1/4	75	18 1/4	20	20
Labrador Mining & Exploration	1	4.15	4.10	4.25	2,650	3.85	5.30	5.30
Laduiama Gold Mines	1	40c	37c	41c	24,100	30c	1.32	1.32
Laguette Gold	1	11 1/2c	11c	13 1/2c	50,700	3 1/2c	22c	22c
Lake Dufault Mines	1	---	72c	82c	13,600	65c	1.34	1.34
Lake Fortune Gold	---	---	6c	6 1/2c	6,000	3c	14c	14c
Lake Lingman	1	---	24c	24c	1,600	22c	49c	49c
Lake Osu Mines Ltd	1	40c	39 1/2c	41c	32,150	29c	85c	85c
Lake Rowan (1945)	1	9 1/2c	9 1/2c	9 1/2c	2,000	5 1/2c	21c	21c
Lake Shore Mines	1	10 1/4	9.65	10 1/4	2,320	9 1/2	14 1/4	14 1/4
Lake Wasa Mining	1	45 1/2c	43c</					



### CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED AUGUST 4

STOCKS	Par	Friday	Week's		Sales for Week Shares	Range Since January 1	
		Last Sale Price	Low	High		Low	High
Obaska Lake Mines Ltd.	18c	17½c	18c		9,000	16c	July 34c Jun
O'Brien Gold Mines	1.47	1.32	1.50		4,700	1.26	July 2.33 Apr
Ogama-Rockland	16½c	16c	16½c		3,600	12c	Jun 30c May
Okalta Oils	1.82	1.60	1.82		5,800	1.36	July 2.24 Jan
O'Leary Malartic	18c	15c	18c		9,500	15c	Aug 29c Jun
Omega Gold	9¼c	8c	10½c		91,500	2¾c	Jan 19½c Jun
Omnitrans Exploration	4c	4c	4½c		5,500	3¾c	Feb 9c May
Orange Crush		5¼	5¼		140	5¼	Aug 7½ Feb
Orenada Gold	7c	5c	7½c		3,500	5c	Aug 15c Apr
Orlac Red Lake	5¼c	5c	5½c		17,500	5c	July 12¾c Jun
Osisko Lake Mines	1.05	95c	1.06		11,850	75c	July 1.75 Jun
Pacific Petroleum	5.85	5.80	6.00		19,410	4.20	Feb 7.25 Jun
Page Hershey Tubes		47	47		215	44½	Jan 49¼ Jun
Pamour Porcupine Mines Ltd.		85c	91c		4,000	85c	Aug 1.58 Feb
Pandora Cadillac		3½c	3½c		5,036	3c	July 7c May
Pan Western Oil	10c	36c	35c	38c	20,600	17c	Feb 60c Jun
Paramaque Mines		4c	4c		1,000	3c	Feb 7½c Apr
Parbec Malartic		5c	5c		1,000	3c	Jun 10½c May
Paymaster Consol		20c	22½c		4,900	20c	July 34c Jan
Piccadilly Petroleum	35c	33c	40c		184,506	62c	Jun 7½c Jun
Pickle Crow Gold Mines	1.85	1.66	1.85		15,985	1.65	July 3.15 May
Pioneer Gold		2.30	2.30		1,870	2.20	July 3.45 Mar
Polaris Oil	3.15	3.00	3.15		700	3.00	Mar 4.00 Jun
Porcupine Peninsular		6c	7c		5,900	3c	Jan 21c May
Porcupine Reef Gold	56½c	50c	56½c		9,175	49c	July 82c Feb
Powell River	54½c	53½c	55¼c		1,460	42½c	Mar 57 Jun
Powell Rouyn Gold common		76c	80c		2,100	56c	July 1.12 Jun
V T C		77c	77c		500	55c	July 1.05 Jun
Power Corp		18½	19		245	15½	Jan 22¼ Jun
Premier Trust	100	51	51		10	51	Aug 55 Mar
Pressed Metals		16	16		40	12½	Jan 21¼ Jun
Preston East Dome	1.48	1.36	1.50		5,750	1.31	July 2.05 Feb
Purity Flour Mills common	10	5¼	5¼		100	5¼	July 8¼ Jan
Preferred	40	47	47		255	45½	July 48¼ Mar
Quebec Labrador	20c	17½c	22c		11,850	15c	Mar 30c May
Quebec Manitou	78c	78c	78c		5,100	67c	July 1.03 Jan
Queenston Gold	92c	65c	92c		25,357	65c	July 1.84 May
Quemont Mining	20¼	20¼	20¼		20,790	17	July 23½ Feb
Quesab Mines Ltd.		4c	54c		3,500	40c	Apr 97c Jan
Quinte Milk class A		9½	9½		50	9	July 10 Jun
Reef Petroleum Ltd.	40c	37c	44c		19,700	34c	Mar 60c Jun
Reeves MacDonald		3.00	3.00		500	2.03	Mar 3.25 Jun
Regcourt		5c	5c		500	4c	Feb 12c Jun
Reno Gold	73c	3c	3¼c		1,500	2¾c	Feb 5c May
Robertson Mfg common		54	54		20	44	Jan 57 Jun
Rochelle Long Lac	7½c	7c	7½c		2,000	6c	July 16¾c Apr
Roxana Oils Co	30c	30c	33½c		15,300	25c	Feb 50c Jun
Royal Bank	27¾	27½	28		775	27	Feb 29½ Jun
Royalite Oil	12½	12	12½		1,175	8.85	Feb 15¼ Apr
Roybar Chibougamau	7½c	7c	7¾c		27,500	6c	Jun 18¼c Jan
Rupununi Mines	2¾c	2½c	3c		4,500	2c	July 4¼c Jan
Russell Industries common	19½	18½	19½		820	17¼	Jan 19¾ Feb
St Lawrence Corp common		22	22¼		475	12¾	Jan 23¼ Jun
1st preferred	49	45	45		5	27	Jan 46½ Jun
2nd preferred	18½	17½	18½		830	14	Jan 18½ Aug
St Lawrence Paper 1st preferred	9c	95	95		10	95	Jan 101 Jun
2nd preferred	1	58	58		4,295	50¼	Jan 58¼ July
San Antonio Gold	2.70	2.50	2.70		9,235	2.00	July 4.05 Jan
Sannorm Mines	4½c	4½c	4½c		1,000	3½c	July 9c May
Sarnia Bridge		7¼	7¼c		200	7¼	Aug 8½ Jun
Scythes & Co common		15	15		35	14¼	July 16 Jun
Shawinigan Water & Power com	23½	23¼	23½		597	22	July 26¼ Jun
4½% series B red preferred	50	51	51		55	50½	July 53 May
Shawkey (1945) Mines	1	22c	21c	22c	12,000	10c	Feb 42c May
Shea's Winnipeg Brew class A		15½	15½		40	14¼	Jan 17½ Apr
Sheep Creek Gold	50c	1.09	1.05	1.17	2,400	1.05	Mar 1.20 Jan
Sheraton Ltd class A	20	17	17		100	9¾	Mar 17 Aug
Sherritt Gordon	1	1.92	1.85	1.92	9,250	1.60	July 2.65 Apr
Sicks' Breweries common		19¼	19¼	20	440	19¼	Aug 22¼ Apr
Voting trust certificates		19¼	19¼		555	18¾	July 22 Jun
Sigma Mines (Quebec)	1	6.10	6.00	6.25	970	6.00	July 8.85 Jan
Silanco Mining	1	16c	15½c	19c	3,600	15c	July 38c Jan
Silver Miller Mines	1	82c	78c	83c	19,670	48c	Jan 1.04 Jun
Silverwood Dairies class A		11	10¼	11	1,024	9½	Jan 11 July
Class B			7½	7½	619	6½	Mar 7½ Jan
Simpson's Ltd class A		29	28½	29	515	26¼	Mar 30¼ Apr
Class B		25	24½	25	825	23½	July 27 Jan
Preferred	100	98¼	98½	99	235	96	July 100½ Jan
Siscoe Gold	1	40c	35c	40c	4,853	30c	Apr 57c May
Sladen Malartic	1		52c	59½c	3,400	51c	July 1.05 May
Slater (N) Co common	20	36	36		75	32½	Feb 38 Jun
Southern Co	20	20	20		25	17½	Jun 22 Mar
South Brazeau		12c	14c		3,000	10c	Mar 18c Jun
Stadacona Mines		43c	39½c	43c	4,849	35c	July 63½c Mar
Standard Chemical common		8¼	8½	8¾	300	7½	July 10¼ Apr
Preferred	100		91¼	91¼	25	86	Jan 95 May
Standard Paving common		14¼	14	14½	670	12½	July 18 Apr
Preferred		28½	28½		100	27½	Jan 35¼ Apr
Starratt Olsen Gold	1	47c	46c	50c	4,300	43c	July 75c Mar
Stedman Bros		17	17		90	16½	Jan 18½ Jun
Steel Co of Canada common		23	22½	23	805	20	Mar 24 Jun
Preferred	25	22½	23		140	20¾	Feb 24¼ May
Steeley Mining		5c	5c		500	5c	Aug 10½c May

STOCKS	Par	Friday	Week's		Sales for Week Shares	Range Since January 1	
		Last Sale Price	Low	High		Low	High
Steep Rock Iron Mines	1	3.40	3.40	3.60	11,950	2.25	Feb 3.65 July
Sullivan Cons Mines		2.65	2.60	2.70	5,900	2.31	Feb 3.30 Apr
Superior Oils Ltd		78c	75c	78c	17,150	40c	Mar 1.20 May
Surf Inlet	50c	9c	9c	9½c	5,500	3c	Jan 15½c May
Sylvania Gold Mines	1	1.23	1.17	1.25	7,540	1.15	July 1.66 Jan
Teck-Hughes Gold Mines	1	2.50	2.56	2.50	11,160	2.35	July 3.65 Apr
Thompson-Lundmark		6½c	6½c	6½c	1,000	5¼c	July 17c May
Tip Top Tailors		17¼	17¼		23	17	Feb 19¼ Mar
Tombill Gold		22	22½		1,700	12¼c	Jan 47c May
Torbrist Silver Mines	1	1.00	95c	1.05	5,600	80c	July 1.39 May
Toronto General Trusts	100	181	181	181	5	167	Jan 185 July
Toronto Iron Works class A		12	12		25	10¼	Mar 13½ Jan
Tower Petroleum	1	45c	42c	46c	39,200	24c	Mar 80c Jun
Traders Finance class A		24¼	24¼	26	435	23½	July 35¼ Jun
Class B		25	25	25	10	25	Aug 34 Jun
Transcontinental Resources		39c	38c	42c	21,500	36c	July 62c Apr
Transvision-Television		25c	30c		4,000	15c	Feb 40c Apr
Union Gas		14¼	13½	15	2,510	13½	July 19¼ Mar
Union Mining		9½c	9½c		5,200	8¼c	July 17c May
United Corp class A		30	30	30	10	27½	Apr 50 Feb
Class B		28½	28½	29	105	26	Jan 2½ Jun
United Fuel class A preferred	50	53	52½	53¼	95	50	Jan 56½ Jun
Preferred B	25		20	20	40	20	May 22½ Jun
United Keno Hill		6.30	5.90	6.35	3,885	5.25	July 7.20 Jun
United Oils		41c	41c		1,000	19c	Jan 65c Jun
United Steel		7¼	7¼	7¼	9,195	6½	Feb 9¼ Jun
Upper Canada Mines	1	1.55	1.82	2.00	11,200	1.50	July 4.20 Apr
Ventures Ltd		6.55	6.55		180	5.50	July 7.60 Jun
Villbena Gold	1	9c	8¼c	10c	45,700	2c	Jan 29c May
Waite Amulet		8.30	8.05	9.55	16,835	7.85	July 9.55 July
Walker (Hiram) (G & W)		4¼	4¼	4¼	4,628	36	Jan 47¼ Jun
Waterous Ltd common		5	5		25	4.75	Mar 6 Jun
West Malartic	1	6c	6c		500	4½c	Mar 14c Jun
Western Products		65	65	65	55	42	Jan 70 Jun
Western Ashley Minerals	1	28c	27c	30c	16,000	7c	Feb 71c Jun
Western Grocers common		28½	28½	28½	20	27½	Jun 31¼ Jan
Preferred	20	32	32	32	5	31¼	May 34 May
Class A		32¼	32¼		100	31¼	May 34 May
Weston (Geo) preferred	100		101¼	101½	120	93	Feb 102 Mar
Wiltsey-Oughlan		7½c	7½c	9c	7,500	7c	July 13c Apr
Winchester Larder	1	1c	7c	7½c	17,533	4c	Jan 17c Jun
Wingait Gold	1		4¼c	4¼c	1,500	4c	Mar 9c May
Winnipeg Electric common		34½	34½	35¼	1,238	30	July 42 Apr
Winora Gold	1	7c	6c	7c	2,500	3½c	Mar 15c Jun
Wood (G H) & Co Ltd 5½% pfd	100	58	97	98	30	97	Aug 100 July
Wool Combing	5		14½	14½	100	13	Mar 15¼ Jan
Wright-Hargreaves		1.81	1.80	1.85	2,360	1.65	July 2.27 Jan
Yale Lead & Zinc	1	41c	31c	43c	143,700	22c	Apr 43c May
Yellowex Mines	1	14c	12c	14c	6,500	10c	July 25c Apr
Yellowknife Bear Mines	1	89c	78c	89c	29,340	73c	July 1.33 Apr
York Knitting class A		5½	5½		40	5	May 6½ Apr

### Toronto Stock Exchange-Curb Section

STOCKS	Par	Friday	Week's		Sales for Week Shares	Range Since January 1	
		Last Sale Price	Low	High		Low	High
Andian National			6	6	250	5	Mar 9 May
Asbestos Corp		29¼	29¼	29¼	5	24¼	Jan 34 Jun
British Columbia Pulp & Paper			97	97	50	82	Mar 108 Jun
Brown Co common	1	4.70	4.40	4.70	2,9		



## OVER-THE-COUNTER SECURITIES

Quotation for Friday, August 4

### Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aeronautical Securities	1	6.92	7.59	Loomis Sayles Second Fund—	10	48.23	48.23
Affiliated Fund Inc.	1 1/4	4.33	4.68	(Net Asset Value)			
Amerex Holding Corp.	10	29	30 1/2	Managed Funds—			
American Business Shares	1	3.93	4.26	Automobile shares	1c	3.73	4.11
Axe-Houghton Fund Inc.	1	8.73	9.44	Business Equipment shares	1c	3.47	3.83
Axe-Houghton Fund B	5	15.57	16.92	Electrical Equipment shares	1c	3.83	4.22
Beneficial Corp.	1	4 3/4	5 1/2	General Industries shares	1c	3.43	3.78
Blair Holdings Corp.	1	2 3/4	3	Home Furnishings shares	1c	3.53	3.89
Bond Inv Tr of America	1	19.79	21.28	Non-Ferrous Metals	1c	3.55	3.92
Boston Fund Inc.	1	20.87	22.56	Paper shares	1c	4.42	4.87
Bowling Green Fund Inc.				Petroleum shares	1c	4.72	5.20
Net asset value	10c	8.91	8.92	Steel shares	1c	4.76	5.25
Broad Street Invest Corp.	6	17.21	18.61	Manhattan Bond Fund Inc.	10c	7.79	8.54
Bullock Fund Ltd.	1	20.10	22.03	Mass Investors Trust—			
Century Shares Trust	1	33.62	36.15	Cts of beneficial interest	1	29.12	31.48
Chemical Fund	1	15.55	16.82	Mass Investors 2nd Fund Inc.	1	13.51	14.61
Christiana Securities com.	100	4,730	4,880	Mutual Fund of Boston Inc.	1	13.72	14.91
				Mutual Invest Fund Inc.	1	14.62	--
Preferred	100	139	144	Nation-Wide Securities—			
Commonwealth Investment	1	5.92	6.43	Balanced Fund	1	14.15	15.20
Consolidated Investment Trust	1	18 1/4	20 1/4	National Investors Corp.	1	9.56	10.34
Delaware Fund	1	14.60	16.07	National Security Series—			
Dividend Shares	25c	1.56	1.72	Bond series	1	6.96	7.61
Eaton & Howard—				Low Priced Bond Series	1	6.97	7.62
Balanced Fund	1	27.41	29.31	Preferred Stock Series	1	6.80	7.43
Stock Fund	1	18.61	19.89	Income Series	1	4.56	4.98
Equity Fund Inc.	20c	4.22	4.37	Speculative Series	1	3.35	3.66
Fidelity Fund Inc.	5	27.98	30.25	Stock Series	1	5.08	5.55
Financial Industrial Fund Inc.	1	2.06	2.27	Industrial Stock Series	1	7.03	7.73
First Boston Corp.	10	24 3/4	26 1/2	Selected Group Series	1	3.82	3.96
First Mutual Trust Fund	1	5.28	5.85	New Priced Com Stock Series	1	4.39	4.80
Franklin Custodian Funds Inc.—				New England Fund	1	16.57	17.82
Preferred stock series	1c	6.24	6.84	New York Stocks Inc.—			
Common stock series	1c	5.22	5.72	Agriculture	1	x10.20	11.18
Fundamental Investors Inc.	2	15.61	17.11	Automobile	1	x7.11	7.79
Gas Industries Fund Inc.	1	15.78	17.06	Aviation	1	x8.91	9.76
General Capital Corp.	1	56.09	60.31	Bank stock	1	x11.11	12.18
General Investors Trust	1	5.17	5.59	Building supply	1	x8.09	8.81
Group Securities—				Chemical	1	x12.49	13.99
Common (The) Stock Fund	1c	7.24	7.94	Corporate bond series	1	x10.76	11.42
Automobile shares	1c	6.57	7.21	Diversified Industry	1	x4.26	4.87
Aviation shares	1c	7.52	8.24	Diversified Investment Fund	1	x11.56	12.67
Building shares	1c	7.16	7.85	Diversified preferred stock	1	x10.42	11.42
Chemical shares	1c	6.84	7.50	Electrical equipment	1	x10.74	11.77
Electrical Equipment shares	1c	10.23	11.21	Insurance stock	1	x11.51	12.61
Food shares	1c	4.83	5.30	Machinery	1	x9.45	10.36
Fully administered shares	1c	7.41	8.12	Merchandising	1	x10.78	11.81
General bond shares	1c	8.24	9.03	Metals	1	x9.52	10.43
Industrial Machinery shares	1c	7.22	7.92	Oils	1	x20.17	22.10
Institutional bond shares	1c	9.57	10.05	Pacific Coast Invest Fund	1	x11.38	12.47
Investing Company shares	1c	8.55	9.37	Public Utility	1	x7.30	8.00
Low Priced shares	1c	6.20	6.80	Railroad	1	x6.18	6.77
Merchandising shares	1c	7.83	8.58	Railroad equipment	1	x6.89	7.55
Mining shares	1c	5.26	5.77	Steel	1	x9.72	10.65
Petroleum shares	1c	9.21	10.09	Tobacco	1	x10.20	11.18
Railroad Bond Shares	1c	2.67	2.94	Pacific Amer Investors com.	10c	3 1/2	4
RR Equipment shares	1c	4.22	4.64	\$1.50 preferred	5	24	25 1/2
Steel stock shares	1c	5.31	5.83	Petroleum & Trading	5	17	25
Stock shares	1c	6.20	6.80	Putnam (Geo) Fund	1	16.16	17.38
Tobacco shares	1c	4.17	4.58	Republic Investors Fund	1	2.62	2.86
Utility shares	1c	5.56	6.10	Souder, Stevens & Clark			
Howe Plan Fund Inc.	1	4.53	4.95	Fund Inc (net asset value)		52.57	--
Income Foundation Fund	10c	1.78	1.94	Selected Amer Shares	2 1/2	11.46	12.40
Incorporated Investors	5	25.25	27.30	Shareholders Trust of Boston	1	21.64	22.96
Institutional Shares Ltd.—				Sovereign Investors	1	6.36	6.97
Aviation Group shares	1c	11.16	12.23	State Street Investment Corp.		53.00	55.50
Bank Group shares	1c	78c	86c	Television Fund Inc.	1	10.96	11.95
Insurance Group shares	1c	97c	1.08	Trusted Industry Shares	25c	75c	83c
Stock and Bond Group	1c	12.98	14.23	Union Bond Fund series A	1	22.15	--
Investment Co of America	1	10.04	10.91	Series B	1	19.13	--
Investment Trust of Boston	1	8.50	9.29	Series C	1	7.09	--
Investors Management Fund	1	15.18	15.52	Union Preferred Stock Fund	1	20.40	--
Keystone Custodian Funds—				Union Common Stock Fund	1	7.92	--
B1 (Investment Bonds)	1	27.31	28.56	United Income Fund Shares	1	10.26	11.15
B-2 (Medium Grade Bds)	1	24.72	26.97	United Science Fund	1	4.47	4.89
B-3 (Low Priced Bonds)	1	17.82	19.44	Value Line Fund Inc.	1	5.23	5.72
B-4 (Speculative Bonds)	1	10.94	11.95	Wall Street Investing Corp.	1	10.93	11.15
K-1 (Income pfd Stks)	1	16.06	17.52	Wellington Fund	1	18.07	19.72
K-2 (Appreciation pfd Stks)	1	23.50	25.64	Whitehall Fund Inc.	1	17.04	18.32
S-1 (Quality common Stks)	1	29.79	32.49	Wisconsin Investment Co	1	3.54	3.84
S-2 (Income com Stks)	1	14.89	16.25	Unit Type Trusts—			
S-3 (Appreciation com Stks)	1	13.70	14.96	Diversified Trustee Shares	2.50	7.70	8.85
S-4 (Low Priced com Stks)	1	5.32	5.82	Series E	1	2.28	2.58
Knickerbocker Fund	1	5.16	5.66	Independence Trust Shares	1	3.99	--
Lexington Trust Fund	25c	2.43	2.66	North Amer Trust Shares	1	2.27	--
Loomis Sayles Mutual Fund—				Series 1955	1	3.99	--
(Net Asset Value)		33.42	33.42	Series 1956	1	2.27	--

### Insurance Companies

Par	Bid	Ask	Par	Bid	Ask	
Aetna Casualty & Surety	10	88	93	Home	16	17 1/4
Aetna Insurance	10	51 1/4	53 1/4	Insur Co of North America	10	101
Aetna Life	10	50	52 1/2	Jerry Insurance of N Y	20	47
Agricultural	25	65	68	Maryland Casualty common	1	16
American Alliance	10	22 1/2	24 1/2	\$2.10 Prior preferred	10	50
American Automobile	4	44 3/4	47 3/4	\$1.05 Convertible preferred	5	23
American Casualty	5	14 1/2	16 1/2	Massachusetts Bonding	5	26 1/2
American Equitable Assur	5	21	23	Merchant Fire Assurance	5	26 1/2
American Fidelity & Casualty	5	13 1/2	15 1/2	Merchants & Mrs.	4	7 1/2
American of Newark	10	24 1/2	27 1/2	National Casualty (Detroit)	10	29 1/4
American Re-Insurance	10	24 1/2	27 1/2	National Fire	10	53 3/4
American Surety	25	54 1/2	57	National Union Fire	5	32
Automobile	10	51 1/2	54 1/2	New Amsterdam Casualty	2	32 1/2
Bankers & Shippers	25	94	102	New Hampshire Fire	10	41
Boston	10	51 1/2	54 1/2	New York Fire	5	16 1/4
Camden Fire	5	20 1/2	22 1/2	North River	2.50	23 1/2
Connecticut General Life	10	72 3/4	75 3/4	Northern	12.50	42 3/4
Continental Casualty	10	5 1/4	5 3/4	Northeastern	13.50	6 3/4
Crum & Forster Inc.	10	30 1/2	33	Pacific Fire	25	132
Employees Group Assoc		34	37	Pacific Indemnity Co	10	61 1/2
Employers Reinsurance	10	57	60	Peerless Casualty Co	5	15 1/2
Federal	10	61 1/2	66 1/2	Phoenix	10	70 3/4
Fidelity & Deposit of Md.	10	58	63	Preferred Accident	5	3 3/4
Fire Assn of Phila.	10	55 3/4	58 3/4	Provident-Washington	10	29
Fireman's Fund of Frisco	10	81 1/2	84 1/2	Reinsurance Corp (N Y)	2	7 1/2
Firemen's of Newark	5	19 1/4	20 1/2	Republic (Texas)	10	33
General Reinsurance Corp.	10	24 1/4	26 1/2	St Paul Fire & Marine	12 1/2	97 1/2
Glens Falls	5	46	48	Seaboard Surety	10	52
Globe & Republic	5	10 1/2	11 1/2	Security (New Haven)	10	29 1/2
Globe & Rutgers Fire common	5	13	15	Springfield Fire & Marine	10	43
2nd preferred	15	90	94	Standard Accident	10	31 1/4
Great American	5	27 1/4	29 1/4	Travelers	100	405
Hanover Fire	10	30	32	U S Fidelity & Guaranty Co	2	43 3/4
Hartford Fire	10	113 1/2	117 1/2	U S Fire	4	64
Hartford Steamboiler	10	31 1/2	33 1/2	U. S. Guarantee	10	74
				Westchester Fire	2	19 1/4

### Obligations Of Government Agencies

Figures after decimal represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Federal Land Bank Bonds—	Bid	Ask
1.35s Sept. 15, 1950	99.31	100.1	1 1/4s May 1, 1952-1950	99.14	99.20
1 1/2s Feb. 15, 1951	99.31	100.1	1 1/4s Jan. 1, 1953-1951	99.26	100
Other Issues					
Central Bank for Cooperatives—			2 1/4s Feb. 1, 1955-1953	101.11	101.17
1 1/2s Feb. 1, 1953	99.30	100.2	1 1/4s Oct. 1, 1957-1955	99.26	100
Panama Canal 3s	1961	119			

### U. S. Certificates of Indebtedness

Maturity—	Bid	Ask	Maturity—	Bid	Ask
1 1/4s July 1, 1951 "B"	100.0062	.0241	1 1/4s Sept. 15, 1950	99.9960	.0057
1 1/4s July 1, 1951 "C"	100.0067	.0246	1 1/4s Oct. 1, 1950	99.9900	.9961
1 1/4s Aug. 1, 1951	100.0063	.0241	1 1/4s Jan. 1, 1951	99.9707	.9788
1 1/4s Oct. 1, 1951	100.0081	.0276			
1 1/4s March 15, 1954	100	100.1			
1 1/2s March 15, 1955	99.28	99.29			
	100.3	100.4			

### Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
1.30%	12-1-49	9-1-50	b1.35	1.15%	1.35%	7-3-50	12-1-50	b1.40	1.25%
1.30%	1-3-50	10-2-50	b1.35	1.20%	1.30%	4-3-50	1-2-51	b1.40	1.30%
1.30%	2-1-50	11-1-50	b1.35	1.25%	1.35%	5-1-50	2-1-51	b1.40	1.30%
1.30%	5-1-50	11-1-50	b1.35	1.25%	1.40%	6-1-50	3-1-51	b1.45	1.30%
1.30%	3-1-50	12-1-50	b1.40	1.25%	1.40%	7-3-50	4-2-51	b1.45	1.30%
					1.40%	8-1-50	5-1-50	b1.45	1.30%



# THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Aug. 5, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 21.9% above those of the corresponding week last year. Our preliminary total stands at \$15,453,752.896 against \$12,673,634.567 for the same week in 1949. At this center there is a gain for the week ended Friday of 21.6%. Our comparative summary for the week follows:

### CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Aug. 5—	1950	1949	%
New York	\$7,974,780,021	\$6,556,114,605	+21.6
Chicago	783,284,400	527,079,500	+48.6
Philadelphia	925,000,000	783,000,000	+25.8
Boston	480,600,627	381,580,015	+25.9
Kansas City	271,452,594	241,183,090	+12.6
St. Louis	287,300,000	250,200,000	+14.8
San Francisco	359,156,000	306,689,000	+17.1
Pittsburgh	324,683,298	244,131,595	+33.0
Cleveland	332,177,226	276,325,385	+20.2
Baltimore	253,168,938	224,894,125	+12.6
Ten cities five days	\$12,051,603,104	\$9,791,197,315	+23.1
Other cities, five days	2,730,023,395	2,324,668,150	+17.4
Total all cities, five days	\$14,781,626,499	\$12,115,865,465	+22.0
All cities, one day	672,126,397	557,769,102	+20.5
Total all cities for week	\$15,453,752,896	\$12,673,634,567	+21.9

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give final and complete results of the week previous — the week ending July 29. For that week there was an increase of 18.8%, the aggregate of clearings for the whole country having amounted to \$15,044,390,144 against \$12,668,939,710 in the same week in 1949. Outside of this city there was a gain of 20.0%, the bank clearings at this center having recorded a gain of 17.5%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals record a gain of 17.5%, in the Boston Reserve District of 24.5% and in the Philadelphia Reserve District of 26.8%. In the Cleveland Reserve District the totals register an increase of 7.2%, in the Richmond Reserve District of 17.4% and in the Atlanta Reserve District of 20.4%. The Chicago Reserve District has managed to enlarge its totals by 20.0%, the St. Louis Reserve District by 17.2% and the Minneapolis Reserve District by 17.7%. In the Kansas City Reserve District the totals show an expansion of 26.1%, in the Dallas Reserve District of 54.4% and in the San Francisco Reserve District of 25.7%.

In the following we furnish a summary by Federal Reserve Districts:

### SUMMARY OF BANK CLEARINGS

Week Ended July 29—	1950	1949	Inc. or Dec. %	1948	1947
<b>Federal Reserve Districts</b>					
1st Boston—12 cities	572,660,880	460,030,937	+24.5	515,979,623	490,560,058
2nd New York—12 "	7,787,354,398	6,626,878,331	+17.5	6,588,848,453	7,083,421,065
3rd Philadelphia—11 "	1,005,581,541	871,688,570	+26.8	903,432,221	807,656,876
4th Cleveland—7 "	816,870,297	761,665,097	+7.2	831,108,823	722,464,294
5th Richmond—6 "	461,148,954	392,653,294	+17.4	389,900,998	349,456,209
6th Atlanta—10 "	657,915,566	546,328,686	+20.4	534,274,074	486,060,622
7th Chicago—17 "	1,028,715,870	857,159,911	+20.0	896,975,357	870,306,622
8th St. Louis—4 "	519,985,120	443,582,900	+17.2	436,824,603	397,063,397
9th Minneapolis—7 "	402,068,502	341,485,653	+17.7	350,310,702	298,950,932
10th Kansas City—10 "	546,967,421	433,906,223	+26.1	493,023,103	470,620,729
11th Dallas—6 "	384,678,866	249,200,498	+54.4	312,857,642	228,996,914
12th San Francisco—10 "	860,502,729	684,409,610	+25.7	755,243,889	629,936,124
Total—112 cities	15,044,390,144	12,668,939,710	+18.8	13,008,779,488	12,835,493,842
Outside New York City	7,520,632,796	6,267,680,959	+20.0	6,658,411,402	5,982,134,837

We now add our detailed statement showing the figures for each city for the week ended July 29 for four years:

Clearings at—	1950	1949	Inc. or Dec. %	1948	1947
<b>First Federal Reserve District—Boston—</b>					
Maine—Bangor	1,899,689	1,484,951	+27.9	1,763,585	1,583,803
Portland	4,299,764	3,804,245	+13.0	4,774,807	4,297,754
Massachusetts—Boston	476,351,141	387,555,053	+22.9	435,244,371	399,698,030
Fall River	1,775,547	1,445,402	+22.9	1,451,788	1,542,403
Lowell	1,008,004	637,190	+58.2	738,698	632,500
New Bedford	2,062,298	1,505,521	+37.0	1,666,144	1,646,163
Springfield	9,029,092	6,221,196	+45.1	7,208,774	6,041,827
Worcester	6,972,770	4,307,575	+61.9	4,769,814	4,394,513
Connecticut—Hartford	26,070,215	21,221,698	+22.9	21,362,497	33,472,585
New Haven	11,921,513	9,363,579	+27.3	10,407,772	9,797,892
Rhode Island—Providence	29,204,800	21,396,500	+36.5	24,720,400	25,078,300
New Hampshire—Manchester	2,066,047	1,088,387	+89.8	1,870,973	2,074,288
Total (12 cities)	572,660,880	460,030,937	+24.5	515,979,623	490,560,058
<b>Second Federal Reserve District—New York—</b>					
New York—Albany	20,988,534	19,663,557	+6.7	19,486,706	34,292,338
Binghamton	2,984,069	2,741,868	+8.8	2,560,311	2,729,124
Buffalo	89,775,290	83,096,962	+8.0	83,932,658	73,089,125
Elmira	1,634,765	1,463,219	+11.6	1,453,588	1,477,096
Jamestown	2,109,032	1,554,532	+35.7	1,665,452	1,519,966
New York	7,523,757,348	6,401,308,751	+17.5	6,350,368,086	6,853,359,005
Rochester	20,469,070	15,436,806	+32.6	17,605,590	15,433,850
Syracuse	14,841,408	10,863,751	+36.6	11,622,570	10,478,398
Connecticut—Stamford	12,975,679	10,849,029	+19.6	11,660,762	9,863,661
New Jersey—Montclair	a	683,186	—	966,655	703,723
Newark	43,431,128	35,823,524	+21.2	42,594,904	36,245,308
Northern New Jersey	54,388,045	43,391,146	+25.3	44,931,171	44,229,471
Total (12 cities)	7,787,354,398	6,626,878,331	+17.5	6,588,848,453	7,083,421,065

	1950	1949	Inc. or Dec. %	1948	1947
<b>Third Federal Reserve District—Philadelphia—</b>					
Pennsylvania—Alltoona	1,182,801	751,157	+57.5	978,635	1,009,424
Bethlehem	1,204,118	927,941	+29.8	778,961	795,319
Chester	1,060,224	906,599	+17.0	1,115,915	915,345
Lancaster	3,650,385	2,823,529	+28.0	2,660,741	2,804,940
Philadelphia	966,000,309	837,000,000	+15.4	871,000,000	776,000,000
Reading	3,052,477	3,157,251	-3.3	2,513,223	2,648,466
Scranton	4,928,496	4,497,806	+9.6	4,686,513	4,223,175
Wilkes-Barre	2,658,801	2,327,749	+14.2	2,264,449	2,170,535
York	4,450,171	3,204,279	+38.9	4,305,804	4,038,755
Delaware—Wilmington	9,245,884	8,438,301	+9.6	7,845,708	7,149,005
New Jersey—Trenton	8,748,184	7,653,958	+14.3	5,342,267	5,901,289
Total (11 cities)	1,005,581,541	871,688,570	+26.8	903,432,221	807,656,876
<b>Fourth Federal Reserve District—Cleveland—</b>					
Ohio—Canton	7,317,529	5,096,915	+46.6	6,653,614	6,220,858
Cincinnati	199,209,689	150,941,880	+32.0	162,568,815	150,364,890
Cleveland	329,507,777	271,529,254	+25.0	321,156,908	275,598,035
Columbus	34,928,300	30,227,700	+15.6	45,121,800	27,565,700
Mansfield	5,540,715	4,029,680	+37.5	4,573,464	3,647,008
Youngstown	7,496,410	6,344,509	+18.2	6,960,749	5,377,458
Pennsylvania—Pittsburgh	322,869,877	293,495,159	+10.0	284,343,473	253,630,345
Total (7 cities)	816,870,297	761,665,097	+7.2	831,108,823	722,464,294
<b>Fifth Federal Reserve District—Richmond—</b>					
West Virginia—Huntington	2,432,259	2,053,080	+20.9	2,470,607	2,453,532
Virginia—Norfolk	11,321,000	10,445,000	+8.4	9,530,000	8,909,000
Richmond	120,296,595	102,948,550	+16.9	113,165,024	96,260,524
South Carolina—Charleston	3,682,092	2,749,993	+33.9	2,803,142	2,967,103
Maryland—Baltimore	241,299,919	207,227,303	+16.4	203,179,326	180,107,071
District of Columbia—Washington	82,067,089	67,229,363	+22.1	58,752,899	58,758,979
Total (6 cities)	461,148,954	392,653,294	+17.4	389,900,998	349,456,209
<b>Sixth Federal Reserve District—Atlanta—</b>					
Tennessee—Knoxville	16,018,693	13,351,146	+20.0	13,392,195	14,175,516
Nashville	74,854,366	65,634,543	+14.0	63,031,419	56,605,436
Georgia—Atlanta	220,400,000	186,200,000	+18.4	200,000,000	175,200,000
Augusta	4,604,570	3,440,924	+33.8	3,688,116	3,304,405
Macon	4,232,914	2,592,989	+63.2	2,877,421	3,087,503
Florida—Jacksonville	95,704,662	65,934,723	+45.2	68,778,000	59,195,518
Alabama—Birmingham	167,691,999	99,846,913	+7.9	77,011,780	70,366,905
Mobile	6,600,993	4,925,464	+34.0	5,434,131	5,824,826
Mississippi—Vicksburg	423,886	385,253	+10.0	352,055	294,542
Louisiana—New Orleans	127,384,383	104,014,731	+22.5	99,708,957	98,002,971
Total (10 cities)	657,915,566	546,328,686	+20.4	534,274,074	486,060,622
<b>Seventh Federal Reserve District—Chicago—</b>					
Michigan—Ann Arbor	1,426,292	1,161,068	+22.8	1,144,870	1,233,210
Grand Rapids	11,152,286	8,888,305	+25.5	9,443,306	10,059,666
Lansing	4,907,178	5,519,988	-11.1	5,489,274	5,165,174
Indiana—Fort Wayne	5,296,569	4,343,265	+21.9	6,259,396	4,906,573
Indianapolis	60,407,000	55,114,000	+9.6	50,483,000	51,042,000
South Bend	8,200,010	6,877,938	+19.2	5,591,828	4,645,437
Terre Haute	3,090,533	2,149,104	+43.8	—	—
Wisconsin—Milwaukee	66,718,755	55,127,649	+21.0	58,996,128	47,234,093
Iowa—Cedar Rapids	4,243,628	3,008,453	+41.1	3,141,684	3,158,607
Des Moines	30,271,395	30,687,076	-1.4	24,974,935	27,379,076
Sioux City	15,090,944	12,126,852	+24.4	11,966,325	11,776,612
Illinois—Bloomington	1,201,289	1,073,569	+11.9	1,154,319	1,011,830
Chicago	791,637,041	645,781,384	+22.6	696,119,913	684,503,769
Decatur	3,343,451	6,080,409	-45.0	3,227,746	2,644,888
Peoria	12,747,314	11,664,092	+9.3	11,265,083	8,100,504
Rockford	5,177,010	4,505,947	+14.9	4,532,998	4,136,200
Springfield	3,805,255	3,050,812	+24.7	3,184,552	3,308,983
Total (17 cities)	1,028,715,870	857,159,911	+20.0	896,975,357	870,306,622
<b>Eighth Federal Reserve District—St. Louis—</b>					
Missouri—St. Louis	296,300,000	264,800,000	+11.9	267,300,000	250,200,000
Kentucky—Louisville	134,309,578	107,379,483	+25.1	103,492,425	88,883,215
Tennessee—Memphis	87,414,321	69,832,773	+25.2	64,390,657	56,853,914
Illinois—Quincy	1,961,221	1,570,644	+24.9	1,641,521	1,726,268
Total (4 cities)	519,985,120	443,582,900	+17.2	436,824,603	397,063,397
<b>Ninth Federal Reserve District—Minneapolis—</b>					
Minnesota—Duluth	6,986,232	5,687,195	+22.8	5,807,047	5,148,579
Minneapolis	270,147,998	236,873,339	+14.0	241,403,518	206,185,746
St. Paul	98,836,030	78,842,365	+25.4	80,938,098	67,408,790
North Dakota—Fargo	7,600,584	5,247,411	+44.8	7,671,022	6,279,178
South Dakota—Aberdeen	3,904,739	3,087,818	+26.5	3,352,026</	



## Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
JULY 28, 1950 TO AUGUST 3, 1950 INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	July 28	July 29	July 31	Aug. 1	Aug. 2	Aug. 3
Argentina, peso—						
Basic	297778*	297778*	297778*	297778*	297778*	297778*
Preferential "A"	206949*	206949*	206949*	206949*	206949*	206949*
Preferential "B"	174562*	174562*	174562*	174562*	174562*	174562*
Special	138958*	138958*	138958*	138958*	138958*	138958*
Free	111000*	111000*	111000*	111000*	111000*	111000*
Australia, pound	2.231573	Closed	2.231573	2.231573	2.231573	2.231573
Belgium, franc	0.198375		0.198375	0.198375	0.198375	0.198375
Brazil, cruzeiro	0.544060		0.544060	0.544060	0.544060	0.544060
Canada, dollar—						
Official	0.909090		0.909090	0.909090	0.909090	0.909090
Free	0.908125		0.908125	0.908125	0.908125	0.908125
Ceylon, rupee	208500		208500	208500	208500	208500
Czechoslovakia, koruna	0.200600		0.200600	0.200600	0.200600	0.200600
Denmark, krone	1.44938*		1.44938*	1.44938*	1.44938*	1.44938*
France (Metropolitan), franc	0.028550		0.028550	0.028550	0.028550	0.028550
Germany, deutsche mark	2.38379*		2.38379*	2.38379*	2.38379*	2.38379*
India, Dominion of, rupee	208700		208700	208700	208700	208700
Mexico, peso	115727		115727	115727	115727	115727
Netherlands, guilder	262428		262428	262428	262428	262428
New Zealand, pound	2.772896	Closed	2.772896	2.772896	2.772896	2.772896
Norway, krone	140154*		140154*	140154*	140154*	140154*
Philippine Islands, peso	496250		496250	496250	496250	496250
Portugal, escudo	0.345000		0.345000	0.345000	0.345000	0.345000
Straits Settlements, dollar	3.28250		3.28250	3.28250	3.28250	3.28250
Sweden, krona	1.93329*		1.93329*	1.93329*	1.93329*	1.93329*
Switzerland, franc	2.30275		2.30275	2.30275	2.30275	2.30275
Union of South Africa, pound	2.783750	Closed	2.783750	2.783750	2.783750	2.783750
United Kingdom, pound sterling	2.800742		2.800742	2.800742	2.800742	2.800742
Uruguay, peso	6.58327*†		6.58327*†	6.58327*†	6.58327*†	6.58327*†
Uruguay, peso	5.61797*†		5.61797*†	5.61797*†	5.61797*†	5.61797*†
Uruguay, peso	4.25531*†		4.25531*†	4.25531*†	4.25531*†	4.25531*†

\*Nominal. †Application depends upon type of merchandise.

## Statement of Condition of the 12 Federal Reserve Banks Combined

	Aug. 2, 1950	Increase (+) or decrease (-) since	
		July 26, 1950	Aug. 3, 1950
<b>Assets—</b>			
Gold certificates	22,363,431	9,999	383,998
Redemption fund for F. R. notes	522,312	221	50,107
Total gold cert. reserves	22,885,743	10,220	434,105
Other cash	260,740	3,839	38,053
Discounts and advances	300,628	49,708	2,284
Industrial loans	2,395	281	1,855
U. S. Govt. securities:			
Bills	4,213,247	155,700	280,452
Certificates	2,882,550	104,000	3,743,950
Notes	6,187,400	56,400	5,833,800
Bonds	4,859,900	137,200	2,920,300
Total U. S. Govt. securities	18,143,097	178,900	549,998
Total loans and securities	18,446,120	128,911	545,859
Due from foreign banks	24		25
F. R. Notes of other banks	130,537	8,863	13,854
Uncollected items	2,833,496	37,801	582,906
Bank premises	35,534	38	2,987
Other assets	93,361	4,434	22,357
Total assets	44,685,605	148,262	440,652
<b>Liabilities—</b>			
Federal Reserve notes	22,836,179	67,449	474,792
Deposits:			
Member bank—reserve acct.	16,394,804	20,228	1,224,434
U. S. Treasurer—gen. acct.	563,837	59,842	152,651
Foreign	1,208,702	34,633	715,139
Other	278,446	13,483	146,007
Total deposits	18,445,789	87,730	502,651
Deferred availability items	2,517,658	40,842	488,517
Other liab., incl. accrued divs.	9,575	2,044	618
Total liabilities	43,809,201	193,977	488,308
<b>Capital Accounts—</b>			
Capital paid in	220,179	30	13,406
Surplus (Section 7)	488,173		21,462
Surplus (Section 13b)	27,543		
Other capital accounts	140,509	45,745	12,788
Total liabilities & cap. accts.	44,685,605	148,262	440,652
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	55.4%	0.3%	0.2%
Contingent liability on acceptances purchased for foreign correspondents	7,751	168	4,008
Commitments to make industrial loans	1,724	298	531

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended July 26: Increases of \$657,000,000 in loans and \$278,000,000 in reserve balances with Federal Reserve Banks, decreases of \$471,000,000 in holdings of Treasury bills and \$317,000,000 in demand deposits credited to domestic banks, and increases of \$738,000,000 in demand deposits adjusted and \$184,000,000 in borrowings. Commercial, industrial and agricultural loans increased \$53,000,000 in New York City, \$28,000,000 in Chicago, and a total of \$120,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying United States Government and other securities increased \$354,000,000, largely in New York City. "Other loans" increased \$78,000,000.

Holdings of Treasury bills decreased \$331,000,000 in New York City, \$47,000,000 in the San Francisco District, \$33,000,000 in the Chicago District, and by smaller amounts in most of the other districts. Holdings of United States Government bonds increased \$23,000,000 in the San Francisco District and decreased \$22,000,000 in New York City and \$16,000,000 in the Boston District; the net increase at all reporting member banks was \$7,000,000.

Demand deposits adjusted increased in all districts; the principal increases were \$184,000,000 in New York City, \$131,000,000 in Chicago, \$120,000,000 in the Cleveland District, and \$101,000,000 in the Chicago District outside of Chicago. Time deposits decreased \$66,000,000. United States Government deposits decreased \$136,000,000. Demand deposits credited to domestic banks decreased in all districts.

Borrowings increased \$221,000,000 in New York City and decreased \$25,000,000 in Chicago.

A summary of the assets and liabilities of reporting member banks follows:

Assets—	Inc. (+) or Dec. (-) Since		
	July 26, 1950	July 19, 1950	July 27, 1950
Loans and Investments—Total	68,028	+ 153	+ 4,570
Loans—net	26,352	+ 657	+ 3,321
Loans—gross	26,742	+ 658	+ 3,406
Commercial, industrial, and agricultural loans	13,911	+ 120	+ 1,025
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	944	+ 330	+ 226
Other securities	1,064	+ 24	+ 433
Other loans for purchasing or carrying:			
U. S. Government obligations	164	+ 14	+ 60
Other securities	501	+ 10	+ 66
Real estate loans	4,794	+ 18	+ 653
Loans to banks	304	+ 64	+ 54
Other loans	5,060	+ 78	+ 1,009
U. S. Government securities—Total	35,727	— 471	— 585
Treasury bills	2,025	— 17	— 3,403
Treasury notes	7,019	+ 14	+ 6,016
U. S. bonds	24,483	+ 7	+ 1,889
Other securities	5,949	+ 9	+ 1,112
Reserve with Federal Reserve Banks	12,250	+ 278	+ 688
Cash in vault	316	+ 19	+ 28
Balance with domestic banks	2,156	+ 42	+ 94
<b>Liabilities—</b>			
Demand deposits adjusted	48,466	+ 738	+ 1,783
Time deposits, except Government	15,472	+ 66	+ 163
U. S. Government deposits	2,336	— 136	+ 1,296
Interbank demand deposits:			
Domestic banks	8,644	— 317	+ 344
Foreign banks	1,229	— 8	— 135
Borrowings	529	+ 184	+ 45
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	23,296		

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Wetherbee Sherman Corp. 1st mtg. 6% income bonds due 1963	Aug 9	422

PARTIAL REDEMPTION		Date	Page
Abtibi Power & Paper Co. Ltd. 1st mtg. 20-year 3 1/2% bonds, series A, due 1967	—	Sep 1	•
Adams Franklin Building Corp. 1st mtg. s. f. cum. inc. bonds dated 1934	—	Aug 15	•
Atlanta Gas Light Co. 1st mtg. 3% bonds due 1963	—	Sep 1	378
Brockton Edison Co. 1st mtg. & collat. trust bonds, 3% series due 1978	—	Sep 1	•
Carolina, Clinchfield & Ohio Ry.—1st mortgage 4% bonds, series A, due 1965	—	Sep 1	262
Central Pacific Ry. Co. 1st mtg. bonds, series B, 3 3/8%, due 1968	—	Oct 2	•
Central Soya Co., Inc., 3% sinking fund debentures	—	Sep 1	•
Chicago & Western Indiana RR.—1st and ref. mortgage 4 1/4% bonds, series D, due 1962	—	Sep 1	2301
Cleveland Union Terminals Co.—1st mortgage sinking fund bonds, series A, B and C	—	Oct 1	•
Devoe & Reynolds Co., Inc., 20-year 2 1/8% s. f. debentures due 1965	—	Sep 1	•
Elgin, Joliet & Eastern Ry. Co.—1st mortgage 3 1/4% bonds, series A, due 1970	—	Sep 1	291
Empire District Electric Co. 1st mtg. bonds, 3 1/2% series due 1969	—	Sep 1	•
Firemen's Insurance Co. of Newark, N. J.—\$4 cumulative preferred stock	—	Aug 16	196
Gas Service Co. 1st mtg. bonds, 2 1/8%, series due 1969	—	Sep 1	380
Northern Pacific Ry., collat. trust 4 1/2% bds., due 1975	—	Sep 1	292
Saint Paul Union Depot Co. 1st and ref. mtg. series "B" 3 1/8% bonds due 1971	—	Oct 1	383
Southern Counties Gas Co. of California—1st mortgage 3% bonds, due 1971	—	Aug 7	112
29th Street Towers Corp. (N. Y. City) 10-year 4% 2nd mtg. (now 1st mtg.) bonds due 1952	—	Oct 1	384
<b>ENTIRE ISSUE CALLED</b>			
Arizona Edison Co., Inc., 1st mtg. 3 1/2% bds., due 1974	—	Aug 9	193
Baldwin Locomotive Works 7% cum. pfd. stock	—	Sep 1	376
Calaveras Cement Co. 7% preferred stock	—	Oct 1	•
First Investors Shares Corp. 6% convertible debenture bonds due 1954	—	Sep 15	•
Governor Clinton Co., Inc., 15-yr. mtg. bonds due 1952	—	Sep 1	•
Laclede Gas Light Co.—4 1/2% 15-year conv. sink. fund debentures, due 1963	—	Aug 14	292
Pennsylvania Gas & Electric Corp. 6% gold debentures, series A, due 1976	—	Sep 1	•
Pennsylvania RR., 15-year 3 1/4% conv. debts., due 1952	—	Oct 1	2613
Rochester Gas & Electric Corp.—Gen. mtg. 30-yr. 3 1/4% gold bds., series G, due 1966	—	Sep 1	111
General mortgage 3 1/2% bonds, series H, due 1967	—	Sep 1	111
General mortgage 3 1/2% bonds, series I, due 1967	—	Sep 1	111

\*Announcement in this issue.

## Auction Sales

Transacted by R. L. Day & Co., Boston, on Wednesday, Aug. 2:

Shares	STOCKS	\$ per share
10	Lake Sunapee Yacht Club, Inc.	\$60 lot
1	Boston Athenaeum (\$300 par)	25
1	Boston Athenaeum (\$300 par)	210
74	Rockland Atlas National Bank, Boston (\$20 par)	54

## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable of Mo.	Holders
A B C Vending Corp. (quar.)	20c	8-15	8
Acme Wire Co. (increased)	75c	8-15	3-4
Aircraft Radio Corp.	10c	8-15	8-5
Alabama & Vicksburg Ry. (s-a)	\$3	10-2	9-8
Allied Gas Co. (quar.)	25c	9-1	8-17
Allied Kid Co. (increased quar.)	40c	8-15	8-9
Extra	10c	8-15	8-9
Allis-Chalmers Manufacturing Co.—Common (quar.)	50c	9-30	9-8
3 1/4% convertible preferred (quar.)	81 1/2c	9-1	8-17
Altes Brewing Co. (quar.)	12 1/2c	9-1	8-12
American Forging & Socket Co. (increased)	20c	8-31	8-32
American Gas & Electric Co. (quar.)	75c	8-11	8-14
American Hair & Felt, common (quar.)	50c	10-1	9-28
\$6 preferred (quar.)	\$1.50	10-1	9-28
American Indemnity Co. (Balt.)—Increased semi-annual	\$3	9-1	8-4
American Investment Co. of Illinois (quar.)	37 1/2c	9-1	8-15
American Laundry Machinery Co.	35c	9-11	8-28
American Machine & Foundry Co.	20c	9-9	8-31
American Machine & Metals, Inc. (irreg.)	25c	9-1	8-15
American Metal Co., Ltd., common	25c	9-1	8-21
4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-21
Armco Steel Corp., common	75c	9-15	8-15
4 1/2% preferred (quar.)	\$1.12 1/2	10-14	9-15
Athy Products Corp.	25c	8-18	8-10
Atlas Corporation (quar.)	40c	9-23	8-28
Atlas Powder Co., new common (initial)	40c	9-11	8-23
Avon Allied Products, Inc. (quar.)	35c	9-1	8-15
Extra	35c	9-1	8-15
Avco Manufacturing Corp. (increased)	15c	9-26	9-8
Now on a quarterly dividend basis.			
Balfour Building, Inc.—Voting trust certificates (quar.)	\$1.75	8-31	8-16
Baltimore Radio Show, Inc. (quar.)			



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Budd Company, common (increased)	35c	9-6	8-15	Hartford Electric Light, 3.90% pfd. (quar.)	48 3/4c	9-1	8-15	Paton Mfg. Co. Ltd., com. (quar.)	120c	9-15	8-31
\$5 preferred (quar.)	125c	9-1	8-15	Hartford Empire Co. (increased)	45c	8-15	7-31	7% preferred (quar.)	135c	9-15	8-31
Bullock Fund, Ltd.	20c	9-1	8-15	Hawalian Pineapple, Ltd. (increased)	40c	8-25	8-14*	Pennsylvania Electric Co.—			
Bullock's, Inc. (quar.)	37 1/2c	9-1	8-12	Hazel-Atlas Glass Co. (quar.)	30c	10-2	9-15*	4.40% preferred B (quar.)	\$1.10	9-1	8-1
Butler Brothers, 4 1/2% pfd. (quar.)	\$1.12 1/2	9-1	8-9	Heyden Chemical Corp., common	10c	9-1	8-16	3.70% preferred C (quar.)	92 1/2c	9-1	8-1
Byrdun Corp., common	25c	8-17	8-10	3.50% preferred A (quar.)	87 1/2c	9-1	8-16	4.05% preferred D (quar.)	\$1.01	9-1	8-1
Class A common	25c	8-17	8-10	Hinde & Dauch Paper Co. of Canada Ltd. (increased)	130c	10-2	8-31	Pennsylvania & Southern Gas Co.	10c	8-15	8-8
Extra	25c	8-17	8-10	Hollywood Turf Club	\$10	8-22	8-14	Pennsylvania State Water, \$7 pfd. (quar.)	\$1.75	9-1	8-1
California Cold Storage & Distributing Co.—				Horner (F. W.), Ltd., class A (quar.)	112 1/2c	10-2	9-1	Pepperell Manufacturing Co. (quar.)	75c	8-15	8-8
Common (increased quar.)	37 1/2c	8-20	8-11	Hotel Barbizon, Inc. (quar.)	\$2	8-4	7-28	Extra	50c	8-15	8-10
Extra	12 1/2c	8-20	8-11	Houston Lighting & Power Co.	55c	9-9	8-19	Pettibone-Mulliken Corp. (quar.)	25c	9-1	8-21
\$1.50 participating preferred (quar.)	37 1/2c	8-20	8-11	Huston (Tom) Peanut Co. (quar.)	30c	8-15	8-5	Faulder Co. (quar.)	40c	9-15	8-28
Participating	12 1/2c	8-20	8-11	Hydraulic Press Mfg.—				Philadelphia Dairy Products Co., Inc. (quar.)	25c	9-1	8-15
Canadian Fairbanks-Morse, Ltd. (quar.)	150c	9-1	8-15	6% convertible preferred (quar.)	37 1/2c	9-1	8-18	Philadelphia Suburban Transportation Co.—			
Canadian Tire Corp., Ltd. (quar.)	\$1.30c	9-1	8-21	Hysor Heater Co.	10c	8-15	8-1	Extra	25c	9-1	8-15
Canadian International Invest. Trust, Ltd.—				Imperial Tobacco Co. of Canada, Ltd.—				Photo Engravers & Electrotypers, Ltd.	175c	9-1	8-15
5% preferred (accum.)	\$1.25	9-1	8-15	Ordinary (quar.)	112 1/2c	9-30	8-15	Pittsburgh & West Virginia Ry. (resumed)	50c	9-15	8-15
Canadian Motor Lamp Co., Ltd. (quar.)	115c	9-15	8-25	6% preference (s-a)	13 1/2c	9-30	8-15	Pittsburgh, Youngstown & Ashtabula Ry.—			
Carson, Pirie, Scott & Co.—				Imperial Tobacco Co. of Great Britain & Ireland, ordinary (interim)	a13 1/2%	9-11	8-4	7% preferred (quar.)	\$1.75	9-1	8-18
4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-15	International Cigar Machinery Co.	20c	9-9	8-31	Plomb Tool Co.	10c	8-15	7-28
Central Hudson Gas & Electric—				International Packers, Ltd. (initial)				Pocahontas Fuel Co.	\$1	8-7	7-27
4 1/2% preferred (quar.)	\$1.12 1/2	10-2	9-11	(Formerly Swift International, Ltd.)	40c	10-16	9-30	Poor & Company, class B (quar.)	25c	9-1	8-15
4.75% preferred (quar.)	\$1.18 1/4	10-2	9-11	International Products Corp. (quar.)	25c	9-20	9-1	\$1.50 class A preferred (quar.)	37 1/2c	9-1	8-15
Central Illinois Public Service, com. (quar.)	30c	8-31	8-15	Iowa-Illinois Gas & Electric (initial)	45c	10-9	9-21	Purity Bakeries Corp. (quar.)	60c	9-1	8-17
4% preferred (quar.)	\$1	9-30	9-18	Iowa Power & Light Co. (initial)	35c	9-26	8-25	Ray-O-Vac Company (quar.)	50c	9-1	8-15
Central Surety & Ins. Corp. (Missouri)—				Iron Fireman Mfg. Co. (quar.)	30c	9-1	8-10	Reliable Fire Insurance Co. (Ohio) (quar.)	35c	8-1	7-26
Quarterly	40c	8-15	7-31	Jersey Insurance Co. (N. Y.) (s-a)	\$1.20	8-16	8-2	Republic Insurance Co. (Texas) (quar.)	30c	8-25	8-10
Century Ribbon Mills, Inc. (quar.)	15c	9-15	9-1	Johnson & Johnson (quar.)	50c	9-11	8-25	Rossmore Gas Co. (quar.)	12 1/2c	8-1	7-22
Chain Belt Co.	40c	8-20	8-10	Jones Estate Corp.	25c	8-17	8-5	Robinson Little & Co., Ltd., common	120c	9-30	9-15
Chambersburg Engineering (quar.)	25c	8-10	7-31	Katz Drug Co., common (quar.)	12 1/2c	9-15	8-31	Rockwood & Co., common	30c	9-1	8-15
Charis Corp.	20c	9-1	8-21	Extra	25c	9-15	8-31	5% prior preferred (quar.)	\$1.25	10-2	9-15
Chicago Yellow Cab Co.	25c	9-1	8-18	\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-15	5% preferred (quar.)	\$1.25	10-2	9-15
Chiksan Company (quar.)	12 1/2c	8-19	8-10	Kendall Company, common (quar.)	40c	9-1	8-15	5% preferred A (quar.)	\$1.25	10-2	9-15
Clearing Machine Corp. (quar.)	15c	9-1	8-15	\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-18	Roxy Theater, Inc., \$1.50 preferred (quar.)	37 1/2c	9-1	8-15
Cleveland & Pittsburgh RR.—				Keats Restaurant & Baking Co.—				Royal Crown Bottling (Ky.), com. (quar.)	12 1/2c	9-1	8-15
4% special guaranteed (quar.)	50c	9-1	8-10	5 1/2% preferred (quar.)	13 1/2c	9-15	8-5	5% preferred (quar.)	12 1/2c	9-1	8-15
7% regular guaranteed (quar.)	87 1/2c	9-1	8-10	Kerite Company (quar.)	50c	9-15	9-1	St. Lawrence Corp., Ltd.—			
Clorox Chemical Co. (quar.)	50c	9-11	8-25	Kern County Land Co. (quar.)	75c	9-5	8-15	\$2 1st preferred (quar.)	150c	10-25	10-4
Colorado Milling & Elevator Co. (quar.)	25c	9-1	8-15	Extra	25c	9-5	8-15	75c 2nd preferred (quar.)	118 1/2c	10-25	10-4
Columbia Broadcasting System, Inc.—				Keystone Custodian Fund series K-1	45c	8-15	7-31	St. Lawrence Paper Mills—			
Class A	40c	9-1	8-18	Kyzer Heater Co.	10c	8-15	8-1	\$6 1st preferred (quar.)	\$1.50	10-25	10-4
Class B	40c	9-1	8-18	La France Industries (increased)	25c	9-14	9-13	\$2.40 2nd preferred (quar.)	160c	10-25	10-4
Consolidated Cigar Corp. (quar.)	50c	9-25	9-15	Lamson (M. H.), Inc., common (quar.)	7 1/2c	9-1	8-17	San Antonio Transit (quar.)	12 1/2c	8-15	8-1
Consolidated Gas, Electric Light & Power (Baltimore), common (quar.)	35c	10-2	9-15	Laclede Gas Co. (quar.)	\$3	11-1	10-31	Second Canadian Inter. Invest. Co., Ltd.—			
4% preferred (quar.)	\$1	10-2	9-15	MacLaren Power & Paper Co. (quar.)	\$50c	8-31	8-5	Common	120c	9-1	8-15
4 1/2% preferred (quar.)	\$1.12 1/2	10-2	9-15	Maclade Gas Co. (quar.)	5c	10-2	9-15	4% participating preference	110c	9-1	8-15
Consolidated Gas Utilities Corp. (quar.)	18 1/2c	9-15	8-17	Lake Shore Mines, Ltd.	20c	9-15	8-15	Seeman Brothers, Inc. (quar.)	25c	9-15	9-1
Consolidated Lithograph Mfg. Co., Ltd.—				Lea Fabrics Inc.	37 1/2c	8-31	8-10	Shenango Valley Water, 5% pfd. (quar.)	\$1.25	9-1	8-21
Quarterly	150c	9-30	8-28	Lionel Corp. (quar.)	25c	8-31	8-14	Sicks Breweries, Ltd.	130c	9-30	8-24
Extra	150c	9-30	8-28	Extra	25c	8-31	8-14	Signode Steel Strapping Co., com. (quar.)	25c	9-1	8-15
Consolidated Water, Power & Paper Co.—				Loblaw, Inc.	25c	9-1	8-4	5% preferred (quar.)	62 1/2c	9-1	8-15
Quarterly	50c	8-25	8-9	Lone Star Gas Co. (quar.)	30c	9-11	8-25	Simon (Franklin) & Co., Inc.—			
Continental Assurance Co. (quar.)	30c	9-29	9-15	Lowney (Walter M.) Co., Ltd.	125c	10-16	9-15	4 1/2% preferred (quar.)	56 1/2c	9-1	8-15
Continental Casualty Co. (quar.)	50c	9-1	8-18	Luminator-Harrison, Inc.	17 1/2c	9-9	9-1	Southeastern Greyhound Lines	30c	9-1	8-10
Cornell Wood Products (quar.)	40c	8-15	8-7	Lyons Finance Service, Inc.—				Southern California Water Co., com. (quar.)	81 1/4c	9-1	8-15
Courtaulds, Ltd.—				56c class A (quar.)	14c	8-15	8-10	4% preferred (quar.)	25c	9-1	8-15
American deposit receipts (final)	6 7/10c	8-3	6-22	59c class C (quar.)	12 1/2c	8-15	8-10	5 1/2% preferred (quar.)	34 1/2c	9-1	8-15
Creole Petroleum Corp. (increased)	90c	9-8	8-18	42c preferred (quar.)	10 1/2c	8-15	8-10	Southern Spring Bed	50c	8-15	8-5
Crum & Forster Securities, 7% pfd. (quar.)	\$1.75	8-31	8-15	M & M Woodworking Co.	25c	8-15	8-7	Southwestern Electric Service—			
Crystal Oil Refining Corp., \$6 pfd. (accum.)	\$1	9-15	9-1	Macmillan Co., com. (quar.)	25c	8-15	8-8	4.40% preferred (quar.)	\$1.10	8-1	7-20
Cuban-American Sugar Co.—				\$5 non-conv. preferred (quar.)	\$1.25	8-8	8-1	Spear & Company, \$5.50 pfd. (quar.)	\$1.37 1/2	9-1	8-15
Common (year-end)	125c	9-15	9-1	Manhattan Refrigerating Co.—	30c	9-9	8-31	Sperli Foods, Inc., 5% conv. pfd. (quar.)	12 1/2c	9-1	8-21
Curtis Publishing Co., \$7 pfd. (accum.)	\$3.50	10-1	9-15	5% preferred (accum.)	\$2.50	8-1	7-25	Spottisch Company	40c	8-30	8-21
\$4 prior preferred (quar.)	75c	10-1	9-15	Manhattan Shirt Co. (quar.)	\$1.50	9-1	8-16	Quibb (E. R.) & Sons, common	40c	9-12	8-24
Curtiss-Wright Corp., common	25c	9-18	9-6	Marshall Wells Co. (quar.)	\$1.50	9-1	8-25	\$4 preferred (quar.)	\$1	11-1	10-16
Cushman's Sons, Inc., 7% pfd. (quar.)	\$1.75	9-1	8-17	Masonite Corp. (quar.)	50c	8-26	8-5	\$4 preferred A (quar.)	50c	10-1	9-19
Dahlstrom Metallic Door (quar.)	15c	9-1	8-15	Extra	\$1	8-26	8-5	Stahl-Meyer, Inc., \$2 to \$5 preferred			
Delaware Fund, Inc. (quar.)	25c	9-15	9-6	Maytag Company (quar.)	35c	9-15	9-1	Standard Dredging Corp.	\$1.60	9-1	8-18
Delaware Power & Light Co.—				McCormick & Co. (Balt.) (increased quar.)	35c	9-9	8-21	Standard Forgings Corp. (quar.)	20c	8-28	8-11
4% preferred (quar.)	\$1	9-30	9-11	Mechanics Fire Insurance Co. (N. Y.) (quar.)	35c	8-15	8-4	Standard Oil Co. (N. J.) (increased)	\$1.25	9-12	8-10
3.70% preferred (quar.)	92 1/2c	9-30	9-11	Merritt-Chapman & Scott—				Standard Oil Co. (Ohio), common (quar.)	50c	9-8	8-16
4.28% preferred (quar.)	\$1.07	9-30	9-11	6 1/2% preferred A (quar.)	\$1.62 1/2	9-1	8-15	3 3/4% preferred A (quar.)	93 1/2c	10-13	9-21
Derby Oil Co. (Kansas)	25c	8-25	8-15	Metal Textile Corp., common	10c	9-1	8-22	State Fuel Supply Co.	20c	9-11	8-21
Dickey (W. S.) Clay Mfg. Co. (quar.)	25c	8-10	7-31	\$3.25 conv. partic. pfd. (quar.)	81 1/4c	9-1	8-22	Sterling Drug, Inc. (quar.)	50c	9-1	8-18
Disston (Henry) & Sons, Inc.	50c	9-8	8-18	Participating	10c	9-1	8-22	Sun Ray Drug Co., common (s-a)	5c	9-1	8-15
Distillers Co., Ltd.—				Michigan Sugar Co., 6% pfd. (accum.)	30c	8-22	8-11	6% convertible preferred (quar.)	37 1/2c	9-1	8-15
American deposit receipts for ordinary registered (final)	15%	10-16	8-31	Mid-West Abrasive Co. (quar.)	5c	9-1	8-18	Sunray Oil Corp., common (quar.)	25c	10-16	9-1
Dobbs Houses, Inc. (quar.)	25c	8-31	8-15	Midwest Packing Materials Co., com.	5c	8-1	7-22	4 1/2% preferred A (quar.)	26 1/2c	10-1	9-1
Extra	10c	8-31	8-15	5% preferred (quar.)	12 1/2c	8-1	7-22	4 1/2% preferred B (quar.)	28 1/2c	10-1	9-1
Dr. Pepper Co. (quar.)	15c	9-1	8-20	Minnesota-Honeywell Regulator, common	40c	9-9	8-21	5 1/2% 2nd preferred (initial)	20 1/2c	9-1	8-9
Donnacona Paper, Ltd.	\$50c	10-2	9-1	3.20% pfd. A (quar.)	80c	9-1	8-21	Superior Tool & Die Co. (quar.)	5c	8-25	8-10
Dow Chemical Co., common	60c	10-16	10-2	Minnesota Mining & Manufacturing Co.—				Tampax, Inc. (quar.)	50c	8-29	8-9*
\$4 preferred A (quar.)	\$1	10-16	10-2	Common (increased)	80c	9-12	8-22	Thatcher-Glass Manufacturing Co.—			
\$3.25 2nd preferred (quar.)	81 1/4c	10-16	10-2	\$4 preferred (quar.)	\$1	9-12	8-22	Increased quarterly	15c	9-15	8-31
Drewry's, Ltd., U. S. A. (quar.)	25c	9-8	8-18	Minnesota Power & Light Co. (quar.)	55c	9-1	8-11	They Shovel Co. (quar.)	25c	9-1	8-15
Dunn Steel Products	15c	9-5	8-21	Mobile Gas Service Corp., com. (quar.)	40c	10-1	9-15	Timken Roller Bearing Co. (increased)	75c	9-5	8-18
Durham Hosiery Mills, 6% pfd. A (quar.)	\$1.50	8-1	7-27	4.90% preferred (quar.)	\$1.22 1/2	10-1	9-15	Tucson Gas Electric Light & Power (quar.)	35c	9-15	9-2
Eagle Picher Co. (quar.)	30c	9-11	8-18	Monarch Machine Tool Co. (quar.)	50c	9-1	8-17	Union Oil Co. of California—			
Eaton Manufacturing Co. (quar.)	50c	8-25	8-10	Morgan (Henry) & Co., Ltd.—				\$3.75 preferred A (quar.)	93 1/4c	9-11	8-18
Extra	50c	8-25	8-10	4 1/2% preferred (quar.)	\$1.19	9-1	8-15	Union Tank Car Co. (quar.)	65c	9-1	8-15
El Paso Natural Gas Co., common (quar.)											



Table with columns: Name of Company, Per Share, When Payable, Holders of Rec., Name of Company, Per Share, When Payable, Holders of Rec., Name of Company, Per Share, When Payable, Holders of Rec. The table lists numerous companies and their financial details.



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Finance Corp of America at Balt.—				Humble Oil & Refining Co.	\$1	9-11	8-11	Lynch Corporation	25c	8-15	8-4
Class A (increased)	\$3	9-15	9-5	Hunt Foods, Inc., 5% pref. (quar.)	12½c	8-31	8-15	Lyon Metal Products, Inc., com. (quar.)	15c	8-15	9-1
Class B (increased)	\$3	9-15	9-5	5% preference series A (quar.)	12½c	8-31	8-15	Massachusetts Mines, Ltd.	13c	8-15	8-15
Financial Industrial Fund	8c	8-18	8-8	Hussmann Refrigerator Co.				Macwhyte Company	25c	9-5	8-15
Fire Association of Philadelphia (quar.)	65c	9-30	8-16	\$2.25 preferred (quar.)	56¼c	8-15	8-1	Macdon Square Garden Corp. (year-end)	50c	8-28	8-14
First Bank Stock Corp. (quar.)	25c	9-11	8-11	Huttig Sash & Door Co., common	50c	9-13	9-1	Maine Central RR, 6% prior pd. (quar.)	\$1.50	10-2	9-23
First York Corp., common (irreg.)	50c	8-30	7-7	5% preferred (quar.)	\$1.25	12-30	12-2*	5% preferred (accum.)	\$1.25	9-1	8-15
\$2 preferred (s-a)	\$1	1-25-51	12-1	Idaho Power Co., common	45c	8-21	7-25	Mallory (P. R.) & Co., Inc. (quar.)	25c	9-9	8-18
Fifth Carpet Co., common	25c	9-1	8-15*	Illinois Central RR., 6% non-cum. p.d.	25c	8-19	8-1	Stock dividend	20%	9-25	9-11
5% preferred (quar.)	\$1.25	9-1	8-15*	Illinois Zinc Co. (increased)	25c	9-1	8-1	Maine Co.	25c	8-15	8-4
Fitz-Simons & Connell Dredge & Dcc.—				Indiana Gas & Water (quar.)	30c	9-1	8-15	Mapes Consolidated Manufacturing Co.—			
Quarterly	25c	9-1	8-21	Indianapolis Water, class A (quar.)	20c	9-1	8-10	Quarterly	60c	9-15	9-1
Florida Power Corp., 4.90% pfd. (quar.)	\$1.22½	8-15	8-1	¾% preferred B (quar.)	\$1.06¼	10-2	9-11	Common (Third quarter payment)	35c	8-31	8-10
4% preferred (quar.)	\$1	8-15	8-1	5% preferred A (quar.)	\$1.25	10-2	9-11	Common (Fourth quarter payment increased)	45c	11-30	11-10
Ford Motor Co., Ltd.				Industrial Silica, 6½% preferred accum				5% preferred (quar.)	\$1.25	10-2	9-20
Amer. deposit receipts or pref.	2¼%	8-7	7-3	Ingersoll-Rand Co.	\$1	9-1	8-7	Extra Reorganization, common	5c	12-1	11-15
Port Pitt Bridge Works (quar.)	25c	9-1	8-15	Inland Steel Co.	50c	9-1	8-16	Massachusetts Bonding & Insurance Co.—			
Port Wayne & Jackson (quar.)	\$2.15	9-1	8-21	Extra	50c	9-1	8-16	Quarterly	40c	8-15	8-2
Foster & Kleiser Co. (quar.)	12½c	8-16	8-1	Inspiration Consolidated Copper (irreg.)	50c	9-21	9-1	Masse-Harris Ltd., common (quar.)	137½c	9-15	8-19
Foster-Wheeler Corp., 6% prior pd. (quar.)	37½c	10-2	9-15	Institutional Shares, Ltd.—				\$1.25 conv. redeemable preference (s-a)	162½c	9-15	8-19
Foundation Investment Co.—				Stock and Bond Group shares (quar.)	25c	8-31	7-31	May Department Stores, common (quar.)	15c	9-1	8-16
\$5 non-cum. preferred (s-a)	\$2.50	8-15	8-7	International Business Machines Corp.—				\$3.75 preferred (quar.)	93¼c	9-1	8-15
Fuller (George A.) Co. (quar.)	15c	9-29	9-15	Quarterly	\$1	9-9	8-18	\$3.40 preferred (1947 series) (quar.)	93¼c	8-1	8-15
Freeport Sulphur Co. (quar.)	\$1.25	9-1	8-15	International Educational Publishing Co.—				\$3.40 preferred (quar.)	85c	9-1	8-15
Fuller (D. B.) & Company				\$3.50 preferred (accum.)	30c	12-30	10-31	McCord Corporation, common (quar.)	50c	8-29	8-15
Common (irregular)	2½c	10-2	8-18	International Furniture Co.	10c	8-10	7-25	Year-end	25c	9-29	9-14
Gair (Robert) Co., com. (quar.)	10c	9-11	8-21	International Harvester Co.—				\$2.50 preferred (quar.)	42½c	9-29	9-14
8% preferred (quar.)	30c	9-1	8-15	7% preferred (quar.)	\$1.75	9-1	8-5	McGraw-Hill Publishing Co.—			
6% preferred (quar.)	\$1	9-1	8-14	International Holdings, Ltd.	10c	8-15	8-2	Common (quar.)	50c	10-2	9-18
Gair Co. of Canada, Ltd., 4% pfd. (quar.)	\$31	9-1	8-14	International Mining Corp. (irreg.)	\$1	8-11	8-2	Common (quar.)	50c	10-2	9-18
Gamewell Company (quar.)	25c	8-15	8-4	International Silver Co. (Com.)	\$1.50	9-1	8-10	Common (quar.)	50c	12-51	12-10
Gearko, Inc., 6% preferred (s-a)	15c	9-1	8-8	International Utilities Corp. (quar.)	30c	9-1	8-15	Common (quar.)	50c	4-2-51	3-19
General Acceptance Corp. (quar.)	15c	9-15	9-5	Interstate Bakeries Corp., com. (quar.)	30c	9-30	9-18	McIntyre Porcupine Mines, Ltd. (quar.)	\$50¼c	9-1	8-1
General American Oil (Texas)				\$4.80 preferred (quar.)	\$1.20	9-30	9-18	Mead Corp., common	40c	9-1	8-4
Stock dividend	100%	10-15	10-1	Intertype Corp. (quar.)	20c	9-15	9-1	4¼% preferred (quar.)	\$1.06¼	9-1	8-4
General Baking Co., \$8 preferred (quar.)	\$2	10-2	9-18	Investment Foundation, Ltd., common	\$40c	10-10	9-15	4% 2nd preferred (quar.)	50c	9-1	8-4
General Cigar Co., common (quar.)	25c	9-15	8-15	6% convertible preference (quar.)	175c	10-1	9-15	Meadville Telephone Co. (quar.)	37½c	8-15	7-31
7% preferred (quar.)	\$1.75	9-1	8-15	Investors Stock Fund, Inc.	17c	8-21	7-31	Mercantile Stores, 7% preferred (quar.)	175c	8-15	7-31
General Finance Corp.—				Investors Trust Co. of Rhode Island—				Merck & Company, common (quar.)	37½c	10-2	9-12
5% preferred A (s-a)	25c	11-25	11-10	\$2.50 preferred (quar.)	7½c	11	11	\$3.50 preferred (quar.)	87½c	10-2	9-12
4% convertible preferred C (s-a)	\$1	11-25	11-10	Participating				\$4 convertible 2nd preferred (quar.)	\$1	10-2	9-12
General Fireproofing Co.—				Iowa Public Service, common (quar.)	30c	9-1	8-15	Merritt-Chapman & Scott Corp.—			
New common (initial)	50c	9-11	8-24	3.75% preferred (quar.)	93¼c	9-1	8-15	Increased semi-annual	\$1	8-15	8-1
General Foods Corp., com. (increased quar.)	60c	8-15	7-25*	3.90% preferred (quar.)	97½c	9-1	8-15	Stock dividend	40%	10-6	9-15
General Industries Co., common	15c	8-15	8-4	Iowa Southern Utilities (Del.), com. (quar.)	50c	9-1	8-15	Metropolitan Edison, 3.85% pfd. (quar.)	96¼c	10-1	9-5
5% preferred (quar.)	\$1.25	10-2	9-20	5½% preferred (quar.)	41¼c	9-1	8-15	3.90% preferred (quar.)	97½c	10-1	9-5
General Metals Corp. (s-a)	50c	8-15	7-31	Jacksonville Gas Corp. (quar.)	35c	8-15	7-25	4.35% preferred (quar.)	\$1.08¾	10-1	9-5
General Mills, Inc., 3¾% pfd. (quar.)	84¼c	9-1	8-10*	Jaeger Machine Co. (increased quar.)	50c	9-11	8-25	Michaels Stern & Co.,			
General Outdoor Advertising Co., common	35c	9-8	8-18	Jantzen Knitting Mills				4¼% preferred (quar.)	\$1.12½	8-31	8-21
6% preferred (quar.)	\$1.50	8-15	8-1	5% preferred A (quar.)	\$1.25	8-31	8-25	4¼% preferred (quar.)	\$1.12½	11-30	11-10
General Paint Corp. (quar.)	\$1.50	11-15	11-1	Johnson Oil Refining (quar.)				Mickleberry's Food Products Co.	20c	9-11	8-18
6% preferred (quar.)	25c	8-15	8-1	Jones & Laughlin Steel Corp., common	65c	10-1	9-8	Mid-Continent Laundries, Inc.	10c	8-15	8-1
General Public Utilities (increased)	30c	8-15	7-14	5% preferred A (quar.)	\$1.25	10-1	9-8	Middle West Corp. (liquidating)	\$2.50	8-10	8-1
General Refractories Co. (quar.)	50c	9-28	9-7	K W Battery Co. (quar.)	3c	8-15	8-7	Above payment will be made upon sur-			
General Steel Castings, \$6 pfd. (accum.)	\$3	10-1	9-20	Extra	20c	8-15	8-7	render of certificates to the corporation			
General Steel Wares, Ltd.	\$25c	8-15	7-18	Kaiser Aluminum & Chemical Corp.—				for cancellation.			
Georgia-Pacific Plywood & Lumber—				Increased (quar.)	32½c	8-31	8-15	Midland Oil, \$1 conv. pfd. (quar.)	25c	9-15	9-1
Resumed quarterly	25c	8-18	8-4	Stock dividend	20%	8-31	8-15	Midland Steel Products Co., com. (increased)	75c	10-1	9-15
Girdler Corp. (quar.)	37½c	9-15	9-5	Kalamazoo Stove & Furnace Co. (resumed)	10c	8-8	8-7	8% preferred (quar.)	\$2	10-1	9-15
Globe American Corp.	45c	8-31	8-16	Kalamazoo Vegetable Parchment Co. (quar.)	15c	9-10	8-31	\$2 dividend shares	50c	10-1	9-15
Godman (H. C.) Co., 6% preferred (quar.)	37½c	9-1	8-19	Kansas City Power & Light Co.—				Midwest Rubber Reclaiming			
Goodall Rubber Co. (quar.)	15c	8-15	8-1	3.80% preferred (quar.)	95c	9-1	8-15	4¼% preferred (quar.)	56¼c	10-1	9-11
Goodall-Sanford, Inc., 4% pfd. (quar.)	\$1	9-1	8-15	4% preferred (quar.)	\$1	9-1	8-15	Minneapolis Gas Co.	25c	8-10	7-26
Goodyear Tire & Rubber Co., com. (quar.)	\$1	9-15	8-15	Kawneer Company	40c	9-29	9-15	Minneapolis-Moline Co., common	30c	8-15	7-24
5% convertible preferred (quar.)	\$1.25	9-15	8-15	Kentucky Utilities Co., 4¾% pfd. (quar.)	\$1.18¾	9-1	8-15	\$1.50 2nd preferred (quar.)	37½c	8-15	7-24
Grace National Bank (N. Y.) (s-a)	\$2	9-1	8-25	Kerr-Addison Gold Mines, Ltd. (interim)	12c	9-28	8-1	\$5.50 1st preferred (quar.)	\$1.37½	8-15	7-24
Grafton & Company, Ltd., class A (quar.)	125c	9-15	8-25	Kings County Lighting Co. (quar.)	10c	9-1	8-16	Mississippi Power Co., 4.60% pfd. (quar.)	\$1.15	10-2	9-15
Class A (quar.)	125c	12-15	11-25	Kingsburg Cotton Co.				Missouri-Kansas Pipe Line Co., com. (quar.)	40c	9-16	8-31
Grand Union Co. (quar.)	25c	8-25	8-7	Kinney (G. R.) Inc., common (quar.)	30c	9-25	9-8	Class B	2c	9-16	8-31
Grant (W. T.) Co., common (quar.)	25c	10-1	9-7	\$5 prior preferred (quar.)	\$1.25	8-25	8-10	Micunell (Robert) Company, Ltd.—			
3¾% preferred (quar.)	93¼c	10-1	9-7	Kirsch Company				Semi-annual	150c	12-15	11-18
Grayson-Robinson Stores, Inc.				\$1.50 preferred (quar.)	37½c	10-1	9-20	Monarch Life Insurance Co. (Springfield,			
\$2.25 preferred (quar.)	56¼c	8-15	8-1	\$1.50 preferred (quar.)	37½c	1-2-51	12-20	Mass.) (s-a)	\$1.25	9-15	9-1
Great Lakes Dredge & Dock Co. (quar.)	25c	8-15	7-28	\$1.50 preferred (quar.)	37½c	4-1-51	3-20	Monroe Loan Society, 5½% pfd. (quar.)	34¼c	9-1	8-25
Great Lakes Engineering (quar.)	15c	9-15	9-7	Knickerbocker Fund, Inc.—				Monsanto Chemical, common (quar.)	50c	9-1	8-10
Great Southern Life Insurance Co., common	40c	12-10	12-1	Beneficial interest series	8c	8-21	7-31	Montreal Locomotive Works (quar.)	\$1	9-1	8-10
Great West Coal Co., Ltd.	\$75c	8-15	7-31	Knudsen Creamery Co., 60c preferred (quar.)	15c	8-25	8-15	Moody's Investors Service—			
Griesedeck Western Brewery Co., common	50c	10-2	9-15	Kress (S. S.) Company (quar.)	50c	9-12	8-22	\$3 participating preferred (quar.)	75c	8-15	8-1
5% convertible preferred (quar.)	37½c	11-1	10-16	Kress (S. H.) & Company (quar.)	50c	9-1	8-10	Moore Corporation, Ltd., common (quar.)	475c	10-2	8-31
Gulf Mobile & Ohio RR., common (irreg.)	50c	8-12	7-24	Kroehler Mfg.				7% preferred (quar.)	\$1.75	10-2	8-31
\$5 preferred (quar.)	\$1.25	9-30	9-15	4½% preferred A (quar.)	\$1.12½	9-20	9-20	7% preferred B (quar.)	\$1.75	10-2	8-31
\$5 preferred (quar.)	\$1.25	12-28	12-15	4½% preferred A (quar.)	\$1.12½	12-28	12-20	4% preferred (quar.)	\$1.50	12-28	12-21
\$5 preferred (quar.)	\$1.25	3-30-51	3-12	4½% preferred A (quar.)	\$1.12½	12-28	12-20	6% preferred (quar.)	\$1.50	12-28	12-21
\$5 preferred (quar.)	\$1.25	6-30-51	6-11	6% 1st preferred (quar.)	75c	9-1	8-10	Nashville, Chattanooga & St. Louis Ry.	75c	9-1	8-9
Gypsum Lime & Alabastine of Canada, Ltd.				L'Aligot Apparel Inc. (quar.)	\$1.50	10-2	9-15	National Acme Co. (quar.)	50c	8-24	8-10
Common (quar.)	135c	9-1	8-11	Labatt (John), Ltd. (quar.)	10c	8-10	7-28	National Aluminate Corp. (quar.)	35c	8-15	7-31
Common (quar.)	35c	12-1	11-1	La Salle Extension University—				National Automotive Fibres, Inc. (quar.)	40c	9-1	8-10
Hackensack Water Co. (quar.)	42½c	9-1	8-15	Quarterly	10c	10-10	8-30	National Biscuit Co., common (quar.)	50c	10-13	9-8
Hajoca Corporation (quar.)	50c	9-1	8-15	Quarterly	10c	1-10-51	12-27	7% preferred (quar.)	\$1.75	8-31	8-8
Halliburton Oil Well Cementing Co.—				Lafayette National Bank (Brooklyn, N. Y.)				National Cash Register	50c	10-16	9-30
Increased	50c	9-20	9-3	Semi-annual	50c	8-15	7-31	National Container Corp. (Del.) (quar.)	15c	9-11	8-15
Hallnor Mines, Ltd.	17c	9-1	8-10	Lake of the Woods Milling Co., Ltd.—				National Cylinder Gas, common (quar.)	20c	9-10	8-10
Hamilton Bridge Co., Ltd. (quar.)	\$12½c	10-2	9-15	Common (quar.)	140c	9-1	8-1	4¼% preferred (quar.)	\$1.06	9-1	8-10
Extra	\$12½c	10-2	9-15	7% preferred (quar.)	\$175	9-1					



Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
New Amsterdam Casualty Co. (Balt.)	75c	9-1	8-4	Phillips Petroleum Co. (increased quar.)	\$1	9-1	8-4	Sinclair Oil Corp. (quar.)	50c	8-15	7-15
New Calumet Mines, Ltd.	75c	8-18	8-10	The above payment raises the annual rate from \$3 to \$4.				Silver Steel Castings	25c	8-16	8-7
New Eng. and Laundries, \$6 pfd. (quar.)	\$1.50	10-2	9-16	Pillsbury Mills, Inc., common	50c	9-1	8-8*	Skinner, Inc.	30c	9-14	9-1
New Jersey Zinc Co.	50c	9-8	8-18	\$4 preferred (quar.)	\$1	10-16	10-2*	Standard Steel & Iron			
New Mexico & Arizona Land Co. (resumed)	25c	8-15	8-1	Pinchin, Johnson & Associates, Ltd.—				Quarterly	50c	9-20	9-11
New York Air Brake Co.	50c	9-1	8-15	Ordinary (final)	a17½c	9-20	7-21	Smith (Alexander) Sons Carpet, common	30c	9-8	8-18
N. Y., Chicago & St. Louis RR., 6% pfd. A	\$10	10-2	9-8	Pittsburgh Coke & Chemical, com. (quar.)	20c	9-1	8-18	3½% preferred (quar.)	87½c	9-1	8-11
This payment reduces arrears on this issue to \$60 per share.				\$5 preferred (quar.)	\$1.25	9-1	8-18	4.20% preferred (quar.)	\$1.05	9-1	8-11
New York Dock, \$5 preferred (increased)	\$2.50	9-1	8-15	Portland Reef Gold Mines, Ltd.	12c	9-1	8-1	Socony-Vacuum Oil, Inc. (increased quar.)	30c	9-9	8-4
New York State Electric & Gas Corp.—				Portsmouth Steel Corp. (quar.)	37½c	9-1	8-15	Sonotone Corp., common	8c	9-29	9-1
Common (quar.)	42½c	8-15	7-21	Potash Co. of America (quar.)	40c	9-1	8-15	\$1.25 conv. preferred A (quar.)	31½c	9-29	9-1
3¾% preferred (quar.)	93¾c	10-1	9-8	Extra	40c	9-1	8-15	Southern Pulp Co. (quar.)	75c	8-31	8-15
\$4.50 preferred (quar.)	\$1.12½	10-1	9-8	Pressed Metals of America				South Bend Lathe Works (quar.)	40c	8-31	8-15
4½% preferred (series 1949) (quar.)	\$1.12½	10-1	9-8	Quarterly	25c	9-1	8-10	Southern California Edison Co., com. (quar.)	50c	7-31	7-5
New York Stocks Inc.				Procter & Gamble Co. (quar.)	25c	12-1	11-10	4.08% convertible preferred (initial)	33c	8-31	8-5
Diversified Investment Fund	17c	8-25	8-4	Proprietary Mines, Ltd.	65c	8-15	7-24*	4.08% preferred (quar.)	30½c	8-31	8-5
Diversified Industry Shares	5c	8-25	8-4	Provincial Transport (increased s-a)	120c	9-28	8-31	4.88% conv. preference	43c	8-15	7-20
Corporate Bond Series	7c	8-25	8-4	Public Electric Light, 6% pfd. (accum.)	140c	9-1	8-10	Southern Canada Power, Ltd., common	20c	9-6	8-7
Diversified Preferred Stock Fund	15c	8-25	8-4	Public National Bank & Trust Co. (N. Y.)—	\$1.50	9-1	8-10	Quarterly	\$1.25	9-15	8-15
Pacific Coast Investment Fund	15c	8-25	8-4	Public Service Co. of Colorado	50c	10-2	9-20	5% non-cum preferred (quar.)	75c	9-15	8-15
Agricultural	18c	8-25	8-4	4¼% preferred (quar.)	\$1.06¼	9-1	8-15	Southern Railway Co., common	25c	9-15	8-15
Automobile	12c	8-25	8-4	Public Service Co. of Indiana, com. (quar.)	45c	9-1	8-15	Southwestern Associated Telephone	\$1.37½	9-1	8-15
Aviation	9c	8-25	8-4	3½% preferred (quar.)	87½c	9-1	8-7	\$5.50 preferred (quar.)	20c	9-15	9-4
Bank Stock	9c	8-25	8-4	4.64% preferred (quar.)	\$1.16	9-1	8-7	Southwestern Electric Service (quar.)	40c	10-13	10-11
Building Supply	12c	8-25	8-4	Public Service Co. of New Hampshire—				Quarterly	55c	9-1	8-15
Chemical	12c	8-25	8-4	3.35% preferred (quar.)	84c	8-15	7-31	Spaulding (A. G.) & Bros. (quar.)	25c	9-15	9-8
Electrical	8c	8-25	8-4	Public Service Co. of New Mexico (quar.)	25c	8-15	8-1	Spencer Kellogg & Sons Inc. (quar.)	50c	9-9	8-11
Food	11c	8-25	8-4	Public Service Electric & Gas Co., common	40c	9-30	9-1	Speed Queen Corp., common	20c	9-1	8-16
Insurance Stock	7c	8-25	8-4	\$1.40 dividend preference common (quar.)	35c	9-30	9-1	Class A (quar.)	30c	9-1	8-16
Machinery	12c	8-25	8-4	4.08% preferred (quar.)	\$1.02	9-30	9-1	Spencer Chemical Co., common (quar.)	35c	9-1	8-16
Merchandising	15c	8-25	8-4	Puget Sound Power & Light Co. (quar.)	20c	8-15	7-21	Preferred (quar.)	\$1.15	8-15	8-1
Metals	11c	8-25	8-4	Pullman, Inc. (quar.)	50c	9-9	8-16	Spiegel, Inc., \$4.50 preferred (quar.)	\$1.12½	9-15	9-1
Oil	25c	8-25	8-4	Punta Alegre Sugar Corp. (irreg.)	\$2	8-22	8-4	Stamford Water Co. (quar.)	45c	8-15	8-1
Public Utility	10c	8-25	8-4	Pure Oil Co., common (quar.)	50c	9-1	8-7	Standard Brands, Inc., common (quar.)	30c	9-15	8-15
Railroad	8c	8-25	8-4	5% convertible preferred (quar.)	\$1.25	10-1	9-8	\$3.50 preferred (quar.)	87½c	9-15	9-1
Railroad Equipment	10c	8-25	8-4	Quaker State Oil Refining Corp.	40c	9-15	8-31	Standard Cap & Seal Corp.—	40c	9-1	8-15
Steel	12c	8-25	8-4	Extra	20c	9-15	8-31	\$1.60 convertible preference (quar.)	\$12½c	9-1	7-31
Tobacco	15c	8-25	8-4	Quebec Gold Mining Corp.	12c	8-15	8-1	5% preferred (quar.)	\$1.25	9-1	8-10
Government Bonds	7c	8-25	8-4	Quebec Power Co. (quar.)	125c	8-25	7-15	Standard Oil of California (quar.)	\$1	9-11	8-10
Newmarket Mfg. Co. (quar.)	20c	8-15	8-1	Rapid Purina Company, 3¾% pfd. (quar.)	93¾c	10-1	9-1	Standard Oil Co. (Indiana) (quar.)	50c	9-11	8-11
Midyear	30c	8-15	8-1	Rapid Electrotyping (quar.)	20c	9-15	9-1	Standard Railway Equipment Mfg. Co.—	25c	9-1	8-17
Newport News Shipbuilding & Drydock	50c	9-1	8-15	Special	25c	8-15	7-28	Standard Silica Corp. (quar.)	12½c	8-15	8-4
Niagara Share Corp. (quar.)	12½c	9-15	8-11	Reading Co., common (quar.)	50c	10-2	9-12	Standard Steel Spring Co., com. (quar.)	40c	9-10	8-23
Noranda Mines, Ltd. (quar.)	\$1	9-15	8-11	Reading Company—				Stanley Works	60c	9-29	9-6
Norfolk & Western Ry., common (quar.)	75c	9-8	8-9	4% non-cum. 1st preferred (quar.)	50c	9-14	8-24	Stecher-Traug Lithograph Corp.			
4% adjustment preferred (quar.)	75c	8-10	7-12	Real Estate Equities, common	4½c	9-1	7-7	5% preferred (quar.)	\$1.25	9-29	9-18
Northern Mining Corp., Ltd.	112c	9-30	8-31	Class A	62¼c	9-1	7-7	5% preferred (quar.)	\$1.25	12-29	12-15
North American Investment Corp.—				Red Owl Stores, common	25c	8-15	7-31	Stedman Brothers, Ltd. (quar.)	120c	10-2	9-15
6% preferred (accum.)	\$1.50	9-20	8-31	4¼% preferred A (quar.)	\$1.18¾	10-2	9-15	Stein (A.) & Company (quar.)	50c	8-15	7-31
5% preferred (accum.)	\$1.37½	9-20	8-31	Regent Knitting Mills, Ltd.				Sterch Brothers Stores, Inc.	30c	9-8	8-25
North Central Texas Oil (interim)	25c	8-15	8-1	\$1.60 non-cumulative preferred (quar.)	140c	9-1	8-15	Sterling Aluminum Products, Inc. (quar.)	25c	9-15	9-1
Northern Insurance Co. of N. Y.—				\$1.60 non-cumulative preferred (quar.)	140c	12-1	11-15	Stern & Stern Textiles, 2½% pfd. (quar.)	50c	10-2	9-15
New (initial s-a)	75c	8-14	8-4	\$4.50 preferred (quar.)	\$1.12½	10-2	9-8	Stonewall Coke & Coal Co., Inc.	\$1	9-1	8-15
Extra	38c	8-14	8-4	Renold-Coventry, Ltd.				Strook (S.) & Co. (increased)	\$1	8-9	7-14
Northeastern Insurance Co. (Hartford)—				Class A (quar.)	127c	10-2	9-15	Struthers Wells Corp., common	35c	8-15	8-5
Reduced	15c	8-15	7-7	Extra	15c	10-2	9-15	\$1.25 preferred (quar.)	31½c	8-15	8-5
Northeastern Water, \$2 preferred (s-a)	\$1	9-1	8-15	Republic Steel Corp., common (quar.)	75c	10-3	9-8	Stuart (D. A.) Oil, Ltd.—			
\$4 prior preferred (quar.)	\$1	9-1	8-15	6% prior preference A (quar.)	\$1.50	10-2	9-8	Extra	120c	9-1	8-15
Northern Locomotives Gas (s-a)	60c	9-11	4	Rever Copper & Brass, Inc.—				Suburban Electric Securities, common	25c	9-15	9-7
Northwest Bancorporation (quar.)	30c	8-25	8-10	Common (increased)	75c	9-1	8-10	Common	75c	12-15	12-6
Northwestern National Life Insurance Co.	35c	11-10	11-3	Reynolds (R. J.) Tobacco, common (quar.)	50c	8-15	7-25	Suburban Propane Gas Co. (quar.)	21c	8-15	8-1
Minneapolis, Minn.	35c	11-10	11-3	Class B (quar.)	50c	8-15	7-25	Sullivan Consolidated Mines, Ltd.	19c	8-26	7-26
Northwestern State Portland Cement Co.—				Reynolds Spring Co. (resumed)	25c	9-15	8-31	Sun Oil Co., common (quar.)	15c	9-15	8-25
Quarterly	50c	10-1	9-20	Rheem Mfg. Co., common (increased quar.)	50c	9-15	8-23	Swan-Finch Oil, 4% 2nd preferred (quar.)	10c	9-1	8-15
Oberman & Company				4½% preferred (quar.)	\$1.12½	9-1	8-15	6% preferred (quar.)	37½c	10-1	8-15
4¾% preferred A (quar.)	59½c	8-15	8-1	Rice-Six, Inc.				Swi. & C. quar.	40c	10-1	8-15
Ogilvie Flour Mills, Ltd., com. (quar.)	125c	10-2	8-24	7% 1st preferred (quar.)	\$1.75	10-1	9-15	Syracuse Transit Corp.—	50c	9-1	8-1
7% preferred (quar.)	\$1.75	9-1	7-27	7% 2nd preferred (quar.)	\$1.75	10-1	9-15	Talon, Inc. (quar.)	50c	9-1	8-11
Ohio Edison Company common (quar.)	50c	9-30	9-1	Richfield Oil Corp. (quar.)	50c	9-15	8-15	Tampa Electric Co.	50c	8-15	8-2
3.90% preferred (quar.)	97½c	10-2	9-15	Rio Grande Valley Gas	5c	8-23	7-28	Taylor & Fenn, 4.32% pfd. (quar.)	27c	9-15	9-1
4.40% preferred (quar.)	\$1.10	10-2	9-15	Robinson, Little & Co. Ltd., common	120c	9-30	9-15	Teck Hughes Gold Mines, Ltd.	15c	10-2	8-16
Ohio Oil Co. (quar.)	25c	9-9	8-4	Class A pref. (quar.)	125c	9-1	8-15	Tennessee Corp.	35c	9-21	9-7
Extra	25c	9-9	8-4	Rochester Gas & Electric Corp.—				Tennessee Products & Chemical Corp.	25c	8-15	8-1*
Oklahoma Natural Gas Co., common	50c	8-15	8-1	4% preferred F (quar.)	\$1	9-1	8-15	Terre Haute Water Works Corp.—			
4¾% preferred A (quar.)	59½c	8-15	8-1	4.10% preferred H (quar.)	\$1.02½	9-1	8-15	7% preferred (quar.)	\$1.75	9-1	8-11
Old Ben Coal Corp.	25c	8-21	8-10	Rock of Ages Corp.				Texas Gulf Sulphur (quar.)	75c	9-15	8-25
Omar, Inc., 4½% conv. preferred (quar.)	\$1.12½	9-1	8-11	Quarterly	25c	9-10	9-1	Extra	50c	9-15	8-25
Ontario Steel Products, Ltd., common	75c	8-15	7-14	Quarterly	25c	12-10	12-*	Texas Pacific Coal & Oil (quar.)	25c	9-5	8-11
7% preferred (quar.)	\$1.75	8-15	7-14	Rockland Gas Co., Inc. (quar.)	50c	8-15	8-1	Extra	10c	9-5	8-11
Oswego Falls Corp., 4½% pfd. (quar.)	\$1.12½	10-1	9-15	Rockwell Mfg. Co.	40c	9-15	8-17	Thatcher Glass Manufacturing—			
Otis Elevator Co., \$4 preferred (quar.)	\$1	9-20	9-7	Rohm & Haas Co., common (quar.)	40c	9-1	8-16	\$2.40 convertible preference (quar.)	60c	8-15	7-28
Outboard, Marine & Mfg. Co.	35c	8-25	8-1	4% preferred (quar.)	\$1	9-1	8-16	Quarterly	50c	10-1	9-15
Owens-Illinois Glass Co.	75c	8-15	7-30	Rolland Paper Co., Ltd.—				Quarterly	50c	1-2-51	12-15
Oxford Paper, \$5 preferred (quar.)	\$1.25	9-1	8-15	4¼% preferred (quar.)	\$1.06¼	9-15	9-1	Quarterly	50c	4-1-51	3-15
Pacific Finance Corp. (Calif.) (quar.)	40c	9-1	8-10	Ronson Art Metal Works, Inc. (quar.)	35c	9-12	9-1	Quarterly	50c	6-25-51	6-15
Pacific Gas & Electric, 6% pfd. (quar.)	37½c	8-15	7-31	Extra	15c	9-12	9-1	Thompson Products, Inc., common	75c	9-15	9-1
5½% preferred (quar.)	34¾c	8-15	7-31	Roos Brothers, Inc. (quar.)	50c	9-20	9-11	4% preferred (quar.)	\$1	9-15	9-1
5% preferred (quar.)	31¼c	8-15	7-31	Ruppert (Jacob) 4½% preferred (quar.)	\$1.12½	10-2	9-11	Thrifty Drug Stores Co., Inc. (quar.)	12½c	8-31	8-10
5% redeemable preferred (quar.)	31¼c	8-15	7-31	Rutland & Whitehall RR.	\$1	8-15	8-1	Tide Water Associated Oil (quar.)	40c	9-1	8-10
5% redeemable preferred A (quar.)	31¼c	8-15	7-31	Ruid Manufacturing (extra)	25c	9-14	9-1	Tide Water Power Co. (quar.)	15c	8-15	7-28
4.80% redeemable preferred (quar.)	30c	8-15	7-31	Safeway Stores, Inc., common	50c	10-1	9-14	Title Insurance Co. (St. Louis) (quar.)	25c	8-31	8-21
Pacific Intermountain Express Co.—				5% preferred (quar.)	\$1.25	10-1	9-14	Extra	25c	8-31	8-21
Common (quar.)	32½c	10-2	9-10	Saguayan Power Co., Ltd., 4¼% pfd. (quar.)	\$1.07	10-1	9-8	Tobacco Securities Trust Co., Ltd.—			
Pacific Lighting Corp. (quar.)	75c	8-15	7-20								



Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
U. S. Spring & Bumper, common	15c	8-15	8-1	Westworth Mfg. Co. (quar.)	12 1/2c	8-21	8-1	Wood (Alan) Steel Co., common (irreg.)	25c	9-15	8-31
4 1/2% preferred (quar.)	56 1/4c	9-1	8-15	Wesson Oil & Snowdrift Co.				5% preferred (quar.)	\$1.25	10-1	9-15
U. S. Steel Corp., common	65c	9-9	8-4	Common (year-end)	\$1	8-21	8-4	Wood Newspaper Machinery Corp., common	37 1/2c	9-1	8-18
7% preferred (quar.)	\$1.75	8-19	7-31	\$4 conv. preferred (quar.)	\$1	9-1	8-15	5% conv. preferred (quar.)	31 1/4c	9-1	8-18
United Steel Corp., Ltd.	315c	9-29	9-15	West Virginia pulp & paper				Woodall Industries, Inc., common (quar.)	30c	8-31	8-15
United Stores Corp., \$6 pfd. (quar.)	\$1.50	8-15	7-28	4 1/2% preferred (quar.)	\$1.12 1/2	8-15	8-1	5% preferred (quar.)	31 1/4c	9-1	8-15
Universal Consolidated Oil Co. (quar.)	50c	8-25	8-10	Western Life Insurance Co.	30c	9-15	9-8	Woodward & Lothrop, common (quar.)	50c	9-28	9-8
Extra	\$1	8-25	8-10	Western Pacific RR. Co., com. (quar.)	75c	8-15	8-1	5% preferred (quar.)	\$1.25	9-28	9-8
Universal Insurance Co. (quar.)	25c	9-1	8-15	3% preferred A (quar.)	\$1.25	8-15	8-1	Woolworth (P. W.) & Co., Ltd.— Ordinary (interim)	a15%	8-22	6-30
Upressit Metal Cap 8% pfd. (accum.)	\$2	10-2	9-15	5% preferred A (quar.)	\$1.25	11-15	11-1	Woolworth (P. W.) Co. (quar.)	50c	4-1	8-10
Vanadium Corp. of America (increased)	40c	8-16	8-4	5% preferred A (quar.)	\$1.25	2-15-51	2-1	Worumbo Mfg. Co. (resumed)	25c	10-10	10-1
Van Norman Co. (quar.)	10c	9-20	9-11	Western Tablet & Stationery Corp.— 5% preferred (quar.)	\$1.25	10-2	9-14	Wright (William) Jr., Co., com. (monthly)	25c	9-1	8-19
Vapor Heating Corp., 5% pfd. (quar.)	\$1.25	9-11	9-1	Westmoreland Coal Co.	\$1	9-15	8-7	Common (monthly)	25c	10-2	9-20
5% preferred (quar.)	\$1.25	12-11	12-1	Westinghouse Air Brake Co. (quar.)	50c	9-15	8-15	Common (monthly)	25c	11-1	10-20
Virginia Coal & Iron Co.	\$1	9-1	8-21	Westmoreland, Inc. (quar.)	25c	10-2	9-15	Common (monthly)	25c	12-1	11-20
Vogt Manufacturing Corp. (quar.)	20c	9-1	8-11	Weston Electrical Instrument Corp.	50c	9-8	8-23	Wurrier (Kauoip) Company	10c	9-1	8-15
Wagner Electric Corp. (quar.)	75c	9-20	9-6*	White (S. S.) Dental Mfg. (quar.)	37 1/2c	8-15	7-31	Wyandotte Worsted Co. (quar.)	10c	8-31	8-18
Waite Amulet Mines, Ltd.	125c	9-11	8-10	Whitaker Paper Co.	50c	10-1	9-18	Extra	10c	8-31	8-18
Warren (S. D.) Company, com. (increased)	40c	9-1	8-11	Wiggins Terminals, Inc.— preferred 7% (quar.)	\$1.25	10-2	9-22	Yale & Towne Manufacturing Co.	25c	10-2	9-8
\$4.50 preferred (quar.)	\$1.12	9-1	8-11	Wilson Oil Co.	15c	8-22	7-28	Youngstown Sheet & Tube Co.	\$1.50	9-15	8-18
Warren Petroleum Corp. (quar.)	20c	9-1	8-15	Wilson Line, 5% 1st preferred (5-a)	\$2.50	8-15	8-1				
Washington Gas Light Co.				Winters & Crampton Corp. (quar.)	15c	8-15	7-24				
\$4.25 preferred (quar.)	\$1.06 1/4	8-10	7-25	Extra	40c	8-15	7-24				
\$4.50 preferred (quar.)	\$1.12 1/2	8-10	7-25	Wisconsin Electric Power Co., common	30c	9-1	8-3				
Waterloo Cedar Falls & Northern Ry.	15c	10-17	10-3	3.60% preferred (quar.)	90c	9-1	8-15				
Waterous, Ltd., class A (quar.)	20c	8-15	7-29	5% preferred (quar.)	\$1.50	10-31	10-16				
Welx Jet Services, Inc.	25c	9-1	8-22	Wisconsin Power & Light Co.	28c	8-15	7-31				
Wellman Engineering Co.	20c	9-1	8-16								

\*Transfer books not closed for this dividend.  
 †Payable in U. S. Funds, less 15% Canadian non-residents' tax.  
 ‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.  
 a Less British income tax.  
 v Less 30% Jamaica income tax.

## STATE AND CITY DEPARTMENT BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

**Andalusia, Ala.**  
**Warrants Sold**—An issue of \$75,000 general obligation warrants has been sold to Thornton, Mohr & Co., of Montgomery, Sterne, Agee & Leach, Hugo Marx & Co., and Berney Perry & Co., all of Birmingham, jointly, as 2 1/2s and 2 3/4s. Dated May 1, 1950. Legality approved by White, Bradley, Arant & All, of Birmingham.

**Attalla, Ala.**  
**Warrants Sold**—An issue of \$75,000 capital outlay school warrants has been sold to Hendrix & Mayes, of Birmingham, as 2s. Dated May 1, 1950. Legality approved by White, Bradley, Arant & All, of Birmingham.

**Cherokee County (P. O. Centre), Ala.**  
**Warrants Sold**—The \$300,000 state gasoline tax anticipation warrants has been sold to Thornton, Mohr & Co., of Montgomery, as 2s. Dated April 15, 1950. Legality approved by White, Bradley, Arant & All, of Birmingham.

**Clarke County (P. O. Grove Hill), Ala.**  
**Warrants Sold**—An issue of \$230,000 capital outlay school warrants has been sold to Sterne, Agee & Leach, of Birmingham, as 2s. Dated June 1, 1950. Legality approved by White, Bradley, Arant & All, of Birmingham.

**Lamar County (P. O. Vernon), Ala.**  
**Bonds Sold**—An issue of \$125,000 hospital tax anticipation bonds has been sold to Hendrix & Mayes, of Birmingham, as 2s and 2 1/2s. Dated March 1, 1950. Legality approved by White, Bradley, Arant & All, of Birmingham.

**Montgomery Housing Authority, Ala.**  
**Note Sale**—The \$1,219,000 31st and 32nd Series notes offered Aug. 1—v. 172, p. 244—were awarded to the Bessemer Trust Co., of Jersey City, at 0.92% interest. Dated Aug. 29, 1950. Due on Aug. 31, 1951.

**Sylacauga, Ala.**  
**Bonds Sold**—An issue of \$40,000 water works refunding bonds has been sold to Brodnax & Knight, of Birmingham, as 2 3/4s. Dated May 1, 1950. Legality approved by White, Bradley, Arant & All, of Birmingham.

**Wilcox County (P. O. Camden), Ala.**  
**Warrants Sold**—An issue \$100,000 state gasoline tax anticipation warrants has been sold to Odess,

Martin & Herzberg, of Birmingham, as 1 1/4s. Dated April 15, 1950. Legality approved by White, Bradley Arant & All, of Birmingham.

### ARIZONA

**Salt River Project Agricultural Improvement and Power District (P. O. Phoenix), Ariz.**

**Bond Sale**—The \$3,500,000 corporate Issue No. 4 bonds offered July 28—v. 172, p. 332—were awarded to a syndicate composed of Stranahan, Harris & Co., Inc., of Toledo, B. J. Van Ingen & Co., of New York, Blair, Rollins & Co., Inc., First of Michigan Corporation, of New York, Braun, Bosworth & Co., Inc., Barcus, Kindred & Co., of Chicago, Boettcher & Co., of Denver, Refsnens, Ely, Beck & Co., of Phoenix, Martin, Burns & Corbett, of Chicago, Seasingood & Mayer, of Cincinnati, and the Pasadena Corp., of Pasadena, at a price of 100.03, a basis of about 2.69%, as follows:  
 \$2,450,000 as 2 3/4s. Due on Jan. 1 and July 1 from 1955 to 1976 inclusive.  
 1,050,000 as 2 3/4s. Due on Jan. 1 and July 1 in 1976 and 1977.

### CALIFORNIA

**Fresno City Unified Sch. Dist., Fresno County (P. O. Fresno), Calif.**

**Bond Offering**—J. L. Brown, County Clerk, will receive sealed bids until 10:30 a.m. (Calif. DST) on Aug. 15 for the purchase of \$3,000,000 school bonds. Dated June 15, 1950. Denomination \$1,000. Due on June 15 from 1951 to 1970 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

**Laguna Beach, Calif.**

**Bond Offering**—Ed H. Beaver, City Clerk, will receive sealed bids until 7:30 p.m. (Calif. DST) on Aug. 16 for the purchase of \$220,000 general obligation bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1951 to 1970 inclusive. Principal and interest (F-A) payable at the City Treasurer's office.

**San Marino, Calif.**

**Bond Offering**—E. R. Kerr, City Clerk, will receive sealed bids until 7:30 p.m. (Calif. DST) on Aug. 16 for the purchase of \$425,000 bonds, divided as follows:

\$235,000 public library bonds. Due on July 1 from 1951 to 1974 inclusive.

190,000 storm drain bonds. Due on July 1 from 1951 to 1969 inclusive.

Dated July 1, 1950. Denomination \$1,000. Principal and interest (J-D) payable at the City Treasurer's office.

### COLORADO

**Colorado Springs, Colo.**

**Bond Sale**—The \$490,000 bonds offered Aug. 2—v. 172, p. 332—were awarded to Stern Bros. & Co., of Kansas City, and Walter & Co., of Denver, jointly, as 1 1/4s, as follows:

\$400,000 hospital bonds, at a price of 100.03, a basis of about 1.24%. Due on Jan. 1 from 1951 to 1965 inclusive.  
 90,000 fire department bonds, at a price of 100.52, a basis of about 1.04%. Due on Jan. 1 from 1951 to 1955 inclusive.

**Trinidad, Colo.**

**Bond Sale**—The \$1,100,000 gas revenue bonds offered July 31—v. 172, p. 239—were awarded to J. G. White & Co., Inc., Otis & Co., Inc., Tripp & Co., and Byrne and Phelps, Inc., all of New York, jointly, on a bid reflecting a net interest cost of about 2.97%.

### CONNECTICUT

**Bristol, Conn.**

**Bond Offering**—James P. Jennings, City Comptroller, will receive sealed bids until 2 p.m. (EDT) on Aug. 8 for the purchase of \$450,000 water department coupon bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1951 to 1968 inclusive. Principal and interest (M-S) payable at the City Treasurer's office or at the First National Bank Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

**Danbury, Conn.**

**Bond Offering**—Albert H. Henebry, City Treasurer, will receive sealed bids until 11 a.m. (DST) on Aug. 11 for the purchase of \$300,000 coupon or registered bonds, divided as follows:

\$125,000 outfall sewage treatment plant bonds. Dated May 1, 1950. Due on May 1 from 1951 to 1970 inclusive.

100,000 park bonds. Dated July 1, 1950. Due on July 1 from 1951 to 1970 inclusive.

75,000 intercepting sewer bonds. Dated May 1, 1950. Due on May 1 from 1951 to 1967 inclusive.

Denomination \$1,000. Principal and interest payable at the Chase National Bank, New York City. Legality approved by Reed, Hoyt & Washburn, of New York City.

**Enfield, Conn.**

**Bond Offering**—Francis W. Olshafski, Town Treasurer, will receive sealed bids at the office of Day, Berry & Howard, 730 Main Street, Hartford, until 2 p.m. (DST) on Aug. 7 for the purchase of \$375,000 school, Issue of 1950 coupon bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1951 to 1969 inclusive. Legality approved by Day, Berry & Howard, of Hartford.

### FLORIDA

**Hialeah, Fla.**

**Certificate Sale**—The \$500,000 water revenue, Series 1950 certificates offered July 27—v. 172, p. 332—were awarded to B. J. Van Ingen & Co., of New York, at a price of 98.28, a basis of about 2.69%, as follows:

\$100,000 as 2 3/4s. Due on April 1 from 1954 to 1959 inclusive.  
 307,000 as 2 1/2s. Due on April 1 from 1960 to 1972 inclusive.  
 93,000 as 2 3/4s. Due on April 1 from 1973 to 1975 inclusive.

**Pinellas County (P. O. Clearwater), Fla.**

**Bond Offering**—Ralph A. Potts, Executive Director of the State Board of Administration, will receive sealed bids at its office, in Tallahassee, until 9:45 a.m. (EST) on Aug. 22 for the purchase of \$120,000 SBA refunding, Series 1950, coupon bonds. Dated Oct. 1, 1950. Denomination \$1,000. Due on Oct. 1, 1960. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**St. Petersburg, Fla.**

**Certificate Offering**—Jennie Cook, Clerk of the Council, will receive sealed bids until 10 a.m. (EST) on Aug. 17 for the purchase of \$250,000 radio revenue coupon certificates, divided as follows:

\$150,000 Series A certificates. Due on April 1 from 1951 to 1960 inclusive.

100,000 Series B certificates. Due on April 1 from 1951 to 1960 inclusive.

Dated April 1, 1950. Denomination \$1,000. Principal and interest (A-O) payable at the office of the Director of Finance, or at the option of the holder, at the Chemical Bank & Trust Co., of New York City. Legality approved by Wood, King & Dawson, of New York City.

**Sarasota County (P. O. Sarasota), Fla.**

**Bond Offering**—The State Board of Administration will receive sealed bids at its office in Tallahassee, until 9:45 a.m. (EST)

on Aug. 22 for the purchase of \$500,000 SBA refunding, Series 1950 coupon bonds. Dated Oct. 1, 1950. Denomination \$1,000. Due on Oct. 1 from 1965 to 1968 inclusive. Legality approved by Caldwell, Marshall, Trimble & Marshall, of New York City.

**Tampa, Fla.**

**Bond Offering**—Hobart D. Pelhank, City Comptroller, will receive sealed bids until 11 a.m. (EST) on Aug. 16 for the purchase of \$4,000,000 Series 1949, second installment coupon or registered bonds, divided as follows:

\$2,000,000 sewer revenue bonds. Due on Feb. 1 from 1956 to 1980 inclusive.

2,000,000 sewer revenue bonds. Due on Feb. 1, 1985.

Dated Aug. 1, 1949. Denomination \$1,000. Principal and interest (F-A) payable at the Chase National Bank, New York City. Legality approved by Mitchell & Pershing, of New York City.

### GEORGIA

**Muscookee County, County School District (P. O. Columbus), Ga.**

**Bond Sale**—The \$4,250,000 school bonds offered Aug. 1—v. 172, p. 332—were awarded to a syndicate composed of the Trust Co. of Georgia, of Atlanta, Harris Trust & Savings Bank, of Chicago, Blyth & Co., of New York, Robinson-Humphrey Co., of Atlanta, John Nuveen & Co., of Chicago, Clement A. Evans & Co., J. W. Tindall & Co., Wyatt, Neal & Waggoner, and J. H. Hilsman & Co., all of Atlanta, at a price of 103.76, a basis of about 1.92%, as follows:

\$2,600,000 as 2s. Due on July 1 from 1951 to 1970 inclusive.  
 1,650,000 as 2 1/4s. Due on July 1 from 1971 to 1980 inclusive.

**Pierce County (P. O. Blackshear), Ga.**

**Bond Offering**—Gladys E. Davis, Clerk of the Board of Commissioners of Roads and Revenues, will receive sealed bids until 9:30 a.m. (EST) on Aug. 10 for the purchase of \$90,000 hospital bonds. Dated Aug. 1, 1950. Due on Aug. 1 from 1952 to 1971 inclusive. Principal and interest (F-A) payable at the Trust Co. of Georgia, Atlanta. Legality approved by Spalding, Sibley, Troutman & Kelley, of Atlanta.

### INDIANA

**Bedford, Ind.**

**Bond Sale**—The \$12,000 fire equipment 1950 bonds offered July 27—v. 172, p. 240—were awarded to the Fletcher Trust Co., City Securities Corp., Indian-



apolis Bond and Share Corp., and Raffensperger, Hughes & Co., all of Indianapolis, jointly, as 1 3/4s, at a price of 100.76, a basis of about 1.63%. The second highest bidder was Frank E. Hailstone & Co., for 1 3/4s, at a price of 100.32.

**Corydon, Ind.**  
**Bond Offering**—Clella Kemp, Town Clerk-Treasurer, will receive sealed bids until 2 p.m. (CST) on Aug. 15 for the purchase of \$75,000 water works revenue bonds. Dated July 1, 1950. Denomination \$1,000. Due on Jan. 1 from 1952 to 1980 inclusive. Principal and interest (J-J) payable at the Corydon State Bank, Corydon. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Jackson Twp. (P. O. R. R. 3, Delphi), Ind.**

**Bond Sale**—The \$100,000 school bonds offered July 31—v. 172, p. 332—were awarded to the Indianapolis Bond & Share Corp., Fletcher Trust Co., City Securities Corp., and Raffensperger, Hughes & Co., all of Indianapolis, jointly, as 2s, at a price of 101.58, a basis of about 1.83%.

**Milan School Town, Ind.**

**Bond Sale**—The \$18,000 school bonds offered Aug. 1—v. 172, p. 332—were awarded to the Fletcher Trust Co., of Indianapolis, as 1 3/4s. The second highest bidder was State Bank, Milan, for 2s.

**New Albany Housing Authority, Ind.**

**Note Sale**—The \$544,000 11th Series notes offered Aug. 1—v. 172, p. 244—were awarded to the Bessemer Trust Co., of Jersey City, at 0.93% interest. Dated Aug. 29, 1950. Due on Aug. 31, 1951.

**Plainfield, Ind.**

**Bond Sale**—The \$220,000 water works refunding and improvement bonds offered Aug. 1—v. 172, p. 332—were awarded to Raffensperger, Hughes & Co., of Indianapolis, as 2 1/2s, at a price of 100.64, a basis of about 2.44%. The second highest bidder was City Securities Corp., Indianapolis, for 2 3/8s, at a price of 100.86.

**Springfield Township (P. O. R. R. 1, Michigan City), Ind.**

**Bond Sale**—The \$63,000 school bonds offered July 25—v. 172, p. 152—were awarded to the Indianapolis Bond & Share Corp., of Indianapolis, as 2s, at a price of 101.53, a basis of about 1.84%.

**Winchester School City, Ind.**  
**Bonds Not Sold**—The \$107,300 school building 1950 bonds offered July 28—v. 172, p. 240—were not sold as all bids received were returned unopened.

**IOWA**

**Ankeny Con. Sch. Dist., Iowa**  
**Bond Sale**—The \$400,000 building bonds offered July 27 were awarded to Halsey, Stuart & Co., as 1 3/4s, at a price of 100.09, a basis of about 1.74%. Dated Aug. 1, 1950. Due on Nov. 1 from 1951 to 1969 inclusive. Legality approved by Chapman & Cutler, of Chicago.

**Blairsburg Con. Sch. Dist., Iowa**  
**Bond Sale**—The \$140,000 building bonds offered July 27—v. 172, p. 232—were awarded to Paine, Webber, Jackson & Curtis, of Chicago, as 2s, at a price of 102.01.

**Cascade, Iowa**  
**Bond Sale**—The \$110,000 electric revenue, Series 1950 bonds offered Aug. 1—v. 172, p. 332—were awarded to the Carleton D. Beh Co., of Des Moines, as 1 3/4s, at a price of 100.48, a basis of about 1.66%.

**Dike Con. Sch. Dist., Iowa**  
**Bond Offering**—Marvin Graves, Secretary of the Board of Directors, will receive sealed bids until 2 p.m. (CST) on Aug. 8 for the purchase of \$195,000 building bonds. Dated Aug. 1, 1950. Due on Dec. 1 from 1952 to 1969 inclusive. Legality approved by Chapman & Cutler, of Chicago.

**Hartwick, Iowa**  
**Bond Offering**—W. S. McLennan, Town Clerk, will receive sealed bids until 8 p.m. (CST) on Aug. 7 for the purchase of \$5,000 improvement fund bonds. Dated Aug. 1, 1950. Due on Nov. 1 from 1951 to 1955 inclusive. Principal and interest (M-N) payable at the office of the Town Treasurer.

**Iowa City Indep. Sch. Dist., Iowa**  
**Bond Sale**—The \$62,700 building bonds offered Aug. 1—v. 172, p. 424—were awarded to the White-Phillips Co., of Davenport, as 2 1/4s, at a price of 100.61, a basis of about 2.18%. The second highest bidder was Quail & Co., for 2 1/4s, at a price of 100.60.

**Mediapolis Con. Sch. Dist., Iowa**  
**Bond Offering**—J. E. Berry, District Secretary, will receive sealed bids until Aug. 11 for the purchase of \$10,000 superintendent's home bonds. Dated Sept. 1, 1950. Denomination \$1,000. Due on Dec. 1 from 1951 to 1960 inclusive. Optional after Dec. 1, 1955.

**Newton Indep. Sch. Dist., Iowa**  
**Bond Offering**—Lela Bishop, District Clerk, will receive sealed and open bids until 1 p.m. (CST) on Aug. 9 for the purchase of \$1,200,000 construction and equipment coupon bonds. Dated Sept. 1, 1950. Denomination \$1,000. Due on May 1 and Nov. 1 from 1951 to 1969 inclusive. Legality approved by Chapman & Cutler, of Chicago.

**Waukee Con. Sch. Dist., Iowa**  
**Bond Sale**—The \$10,000 building bonds offered July 26—v. 172, p. 240—were awarded to the Carleton D. Beh Co., of Des Moines, as 2s, at a price of 100.09. The second highest bidder was Brenton State Bank, Waukee, for 2s, at a price of 100.08.

**Whittemore Indep. Sch. Dist., Iowa**  
**Bond Offering**—R. H. Finnell, Secretary of the Board of Directors, will receive sealed bids until 7:30 p.m. (CST) on Aug. 7 for the purchase of \$41,000 building bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Nov. 1 from 1951 to 1969 inclusive. Legality approved by Chapman & Cutler, of Chicago.

**MAINE**

**Kittery Water District, Me.**  
**Bond Sale**—The \$260,000 water bonds offered Aug. 2—v. 172, p. 424—were awarded to W. E. Hutton & Co., of Boston, as 2 1/2s, at a price of 100.51, a basis of about 2.45%. Due on Sept. 1 from 1951 to 1975 inclusive.

**Strong Sch. Dist., Me.**  
**Bond Sale**—The \$125,000 school bonds offered Aug. 2 were awarded to W. E. Hutton & Co., of Boston, as 2 1/2s, at a price of 100.51, a basis of about 2.45%. Due on Sept. 1 from 1951 to 1975 inclusive.

**MASSACHUSETTS**

**Boston, Mass.**  
**Note Sale**—The \$5,000,000 notes offered Aug. 3 were awarded to Halsey, Stuart & Co., at 1.07% interest, plus a premium of \$107. Notes are dated Aug. 8, 1950. Due on Dec. 1, 1950.

**Boston Housing Authority, Mass.**  
**Note Offering**—Cornelius T. Kiley, Chairman, will receive sealed bids until 11 a.m. (DST) on Aug. 10 for the purchase of \$3,161,000 first series notes. Dated Aug. 23, 1950. Due on Oct. 31, 1951. Principal and interest payable at the Rockland-Atlas National Bank, of Boston. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

**Cambridge Housing Authority, Mass.**

**Note Offering**—Richard E. McLaughlin, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont Street, Boston, until 11 a.m.

(DST) on Aug. 10 for the purchase of \$810,000 second series notes. Dated Aug. 23, 1950. Due on July 31, 1951. Principal and interest payable at the Second National Bank, of Boston. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

**Essex County (P. O. Salem), Mass.**  
**Note Sale**—The \$125,000 registered notes offered Aug. 1—v. 172, p. 332—were awarded to the Naumkeag Trust Co., of Salem, as 1s, at a price of 100.16, a basis of about 0.89%.

**Fall River, Mass.**

**Bond Sale**—The \$1,630,000 bonds offered Aug. 1 were awarded to a syndicate composed of Lehman Brothers, of New York, Blair, Rollins & Co., Inc., Paine, Webber, Jackson & Curtis, of Boston, Hemphill, Noyes, Graham, Parsons & Co., and Ira Haupt & Co., both of New York, as 2s, at a price of 101.11, a basis of about 1.65%.

**Franklin Housing Authority, Mass.**

**Note Sale**—The \$285,000 Second Series notes offered Aug. 3 were awarded to J. P. Morgan & Co. Inc., of New York, and for Second National Bank, of Boston, jointly, as 0.92% interest, plus a premium of \$1.

Notes are dated Aug. 16, 1950. Due on Jan. 31, 1951. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

**Gardner, Mass.**

**Bond Sale**—The \$30,000 sewer bonds offered Aug. 1 were awarded to the Gardner Trust Co., of Gardner, as 1 1/4s, at a price of 100.66, a basis of about 1.05%.

**Haverhill Housing Authority, Mass.**

**Note Sale**—The \$500,000 Second Series notes offered Aug. 3 were awarded to J. P. Morgan & Co. Inc., of New York, and the Second National Bank, of Boston, jointly, at 0.92% interest, plus a premium of \$10. Dated Aug. 16, 1950. Due on Oct. 31, 1950. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

**Hingham, Mass.**

**Note Sale**—The \$140,000 school building loan, Act of 1945 notes offered July 31 were awarded to the Day Trust Co., of Boston, as 1 1/4s, at a price of 100.61, a basis of about 1.13%. The second highest bidder was Perrin, West & Winslow, for 1 1/4s, at a price of 100.43.

**Holden, Mass.**

**Note Sale**—The \$55,000 water extension loan notes offered Aug. 2—v. 172, p. 424—were awarded to the Rockland-Atlas National Bank, of Boston, as 1 1/2s, at a price of 100.39, a basis of about 1.43%. The second highest bidder was Merchants National Bank, Boston, for 1 1/2s, at a price of 100.11.

**Lawrence Housing Authority, Mass.**

**Note Sale**—The \$2,440,000 Third Series notes offered Aug. 3—v. 172, p. 425—were awarded to J. P. Morgan & Co. Inc., of New York, and the Second National Bank, of Boston, jointly, at 0.93% interest, plus a premium of \$24.40.

**North Andover, Mass.**

**Bond Offering**—James J. Maker, Town Treasurer, will receive sealed bids in care of the Second National Bank of Boston, 111 Franklin Street, Boston, until 11 a.m. (DST) on Aug. 9 for the purchase of \$45,000 school coupon bonds. Dated Sept. 1, 1950. Denomination \$1,000. Due on Sept. 1 from 1951 to 1959 inclusive. Principal and interest payable at the Second National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Northborough, Mass.**

**Bond Offering**—Rodney M. Leland, Town Treasurer, will receive sealed bids in care of the Second National Bank of Boston,

111 Franklin Street, Boston, until 11 a.m. (DST) on Aug. 8 for the purchase of \$300,000 coupon bonds, divided as follows: \$250,000 school loan, Act of 1950 bonds. Due on Sept. 1 from 1951 to 1970 inclusive. 50,000 school loan bonds. Due on Sept. 1 from 1951 to 1960 inclusive.

Dated Sept. 1, 1950. Denomination \$1,000. Principal and interest payable at the Second National Bank, of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

**Oxford, Mass.**

**Bond Sale**—The \$175,000 high school addition building loan, Act of 1950 bonds offered Aug. 1—v. 172, p. 425—were awarded to Estabrook & Co., of Boston, as 1 3/4s, at a price of 100.93, a basis of about 1.64%.

**Somerville, Mass.**

**Note Sale**—The \$200,000 notes offered July 31 were awarded to the Second National Bank, of Boston, at 0.73% discount.

**Walpole Housing Authority, Mass.**

**Note Sale**—The \$50,000 Third Series notes offered Aug. 2 were awarded to the Norfolk County Trust Co., of Brookline, at 0.76% interest.

Notes are dated on Aug. 10, 1950. Due on Jan. 31, 1951. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

**West Bridgewater, Mass.**

**Bond Sale**—The \$998,000 bonds offered Aug. 2—v. 172, p. 425—were awarded to the Union Securities Corp., and Laidlaw & Co., both of New York, jointly, as 2s, at a price of 101.02, a basis of about 1.88%.

**MICHIGAN**

**Allegan County (P. O. Allegan), Mich.**

**Note Offering**—James Boyce, County Treasurer, will receive sealed bids until 10 a.m. (EST) on Aug. 15 for the purchase of \$61,000 notes, divided as follows: \$31,000 tax anticipation notes. Dated Aug. 1, 1950. Due on Feb. 1, 1951.

30,000 tax anticipation notes. Dated Sept. 15, 1950. Due on Feb. 1, 1951.

Principal and interest payable at the County Treasurer's office.

**Bay County, Kawawlin Metropolitan District (P. O. Kawawlin), Mich.**

**Bond Offering**—Bernard Ploechl, District Secretary, will receive sealed bids until 8 p.m. (EST) on Aug. 14 for the purchase of \$112,000 water revenue bonds.

**Benton Harbor Sch. Dist., Mich.**

**Note Sale**—The \$255,000 tax anticipation notes offered Aug. 1—v. 172, p. 425—were awarded to the Berrien Securities, Inc., of Benton Harbor, at 1 3/4% interest, plus a small premium.

**Brooklyn Rural Agricultural School District, Mich.**

**Bond Offering**—Alice E. Silkworth, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 8 for the purchase of \$120,000 building coupon bonds. Dated Sept. 1, 1950. Denomination \$1,000. Due on April 1 from 1951 to 1962 inclusive. Principal and interest (A-O) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Detroit, Mich.**

**Bond Sale**—The \$1,000,000 general public improvement, Series K bonds offered Aug. 2—v. 172, p. 425—were awarded to the National City Bank, of New York, at 100.32, a basis of about 1.99%, as follows: \$145,000 as 4s. Due on July 15 from 1953 to 1961 inclusive. 585,000 as 2s. Due on July 15 from 1962 to 1974 inclusive. 270,000 as 1 3/4s. Due on July 15 from 1975 to 1980 inclusive.

**Dickinson County (P. O. Iron Mountain), Mich.**

**Bond Offering**—Frank D. Borla, County Clerk, will receive sealed bids until 7 p.m. (EST) on Aug. 8 for the purchase of \$190,000 hospital coupon bonds. Dated Nov. 1, 1949. Denomination \$1,000. Due on March 1 from 1951 to 1953 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Irving, Bowne and Campbell Twp. Graded Sch. Dist. No. 9, Franc. (P. O. Freeport), Mich.**

**Bond Offering**—Leta B. Miner, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Aug. 8 for the purchase of \$42,000 building and site coupon bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1951 to 1965 inclusive. Principal and interest (F-A) payable at the Michigan Trust Co., Grand Rapids.

**Ishpeming, Mich.**

**Bond Sale**—The \$675,000 general obligation water bonds offered July 27—v. 172, p. 333—were awarded to Halsey, Stuart & Co., Blair, Rollins & Co., Inc., and C. F. Childs & Co., of Chicago, jointly, at a price of 100.04, a basis of about 1.90%, as follows: \$375,000 as 1 3/4s. Due on April 1 from 1953 to 1969 inclusive. 300,000 as 2s. Due on April 1 from 1970 to 1979 inclusive.

**Lincoln Township Sch. Dist. No. 6 (P. O. Stevensville), Mich.**

**Bond Offering**—George Ball, District Secretary, will receive sealed bids until 5 p.m. (EST) on Aug. 9 for the purchase of \$25,000 school coupon bonds. Dated Sept. 1, 1950. Denomination \$500. Due on March 1 from 1951 to 1954 inclusive. Principal and interest (M-S) payable at the Farmers & Merchants National Bank, Benton Harbor. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Macomb, Clinton, Harrison and Chesterfield Twp. Fractional School District No. 1 (P. O. Mount Clemens), Mich.**

**Bond Sale**—The \$30,000 school bonds offered July 31—v. 172, p. 425—were awarded to McDonald-Moore & Co., of Detroit, on a bid reflecting a net interest cost of about 2.30%.

**Michigan, Mich.**

**Bond Sale**—The \$35,000 street improvement, Spec. Assmt. bonds offered July 22 were awarded to H. V. Sattley & Co., of Detroit.

**Muskegon County (P. O. Muskegon), Mich.**

**Note Sale**—The \$575,000 tax anticipation notes offered July 31—v. 172, p. 425—were awarded to the National Lumberman's Bank, of Muskegon.

**Owosso, Mich.**

**Bond Offering**—G. A. Van Epps, City Clerk, will receive sealed bids until 3 p.m. (EST) on Aug. 8 for the purchase of \$39,500 special assessment coupon bonds, divided as follows:

\$8,500 sewer bonds. Denomination \$1,000, except one for \$500. Due on July 31 from 1951 to 1954 inclusive.

31,000 curb bonds. Denomination \$1,000. Due on July 31 from 1951 to 1954 inclusive.

Dated July 31, 1950. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Royal Oak and Southfield Twp. Frac. Sch. Dist. No. 3 (P. O. Detroit 35), Mich.**

**Bond Offering**—Kieth P. Binkle, Director, will receive sealed bids until 8 p.m. (EST) on Aug. 15 for the purchase of \$100,000 school coupon bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on May 1 from 1951 to 1965 in-



clusive. Principal and interest (M-N) payable at the National Bank of Detroit. Legality approved by Claude H. Stevens, of Berry, Stevens, Barbier & Evely, of Detroit.

**Royal Oak Township (P. O. Royal Oak), Mich.**

**Bond Offering**—Sarah E. Bradford, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Aug. 17 for the purchase of \$470,000 sewage disposal system revenue coupon bonds. Dated Sept. 1, 1950. Denomination \$1,000. Due on April 1 from 1952 to 1980 inclusive. Interest A-O. Legality approved by Claude H. Stevens, of Berry, Stevens, Barbier & Evely, of Detroit.

**Sodus Township Frac. Sch. Dist. No. 1 (P. O. R. F. D. Sodas), Michigan**

**Bond Offering**—Calvin R. Bennett, Moderator, will receive sealed bids until 5 p.m. (EST) on Aug. 10 for the purchase of \$10,000 building coupon bonds. Dated April 1, 1950. Denomination \$1,000. Due on April 1 from 1951 to 1960 inclusive. Principal and interest (A-O) payable at the Farmers & Merchants National Bank, Benton Harbor. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Southfield Twp. (P. O. Route No. 3, Birmingham), Mich.**

**Bond Offering**—Fannie Adams, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Aug. 8 for the purchase of \$95,000 special assessment district coupon bonds. Dated March 1, 1950. Denomination \$1,000. Due on March 1 from 1951 to 1970 inclusive. Principal and interest (M-S) payable at the Birmingham National Bank, Birmingham.

**Wayne, Mich.**

**Bond Sale**—The \$150,000 bonds offered Aug. 2 were awarded to McDonald-Moore & Co., and H. V. Sattley & Co. both of Detroit, jointly, as 2½s, at a price of 100.006, a basis of about 2.4%.

**Sale consisted of:**  
\$125,000 paving, special assessment bonds. Due on Sept. 1 from 1951 to 1960 inclusive.  
25,000 street, general obligation bonds. Due on Sept. 1 from 1951 to 1960 inclusive.

Dated Aug. 1, 1950. Denomination \$1,000. Principal and interest (M-S) payable at the Detroit Trust Co., Detroit. Legality approved by Miller, Canfield, Paddock & Stone.

**MINNESOTA**

**Anoka County Con. Sch. Dist. No. 2 (P. O. Coon Rapids), Minnesota**

**Bond Offering**—Leland Sorteberg, District Clerk, will receive sealed bids until 8 p.m. (CST) on Aug. 9 for the purchase of \$160,000 improvement coupon bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Feb. 1 from 1952 to 1969 inclusive. Legality approved by Dorsey, Coiman, Barker, Scott & Barber, of Minneapolis, Harold W. Moody, of St. Paul, and Knutson & Moren, of Anoka.

**Blue Earth County Independent School District No. 112 (P. O. Amboy), Minn.**

**Bond Offering**—Earl M. Peter, District Clerk, will receive sealed bids until 1 p.m. (CST) on Aug. 17 for the purchase of \$20,000 building coupon bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1952 to 1960 inclusive. Principal and interest payable at the Security National Bank of Amboy. Legality approved by Faegre & Benson, of Minneapolis.

**Hennepin County Con. Sch. Dist. No. 133 (P. O. 2345 Hopkins Cross Road South, Minneapolis 16), Minn.**

**Bond Sale**—The \$110,000 building bonds offered July 28—v. 172,

p. 334—were awarded to the Allison-Williams Co., of Minneapolis, and Associates, as follows:

\$50,000 as 2.30s. Due on Feb. 1 from 1952 to 1961 inclusive.  
60,000 as 2½s. Due on Feb. 1 from 1962 to 1971 inclusive.

The second highest bidder was First National Bank, Minneapolis, for 2¼s and 2.70s.

**Kandiyohi County Indep. Sch. Dist. No. 47 (P. O. Willmar), Minn.**

**Bond Sale**—The \$725,000 building bonds offered Aug. 2—v. 172, p. 474—were awarded to a syndicate composed of the Harris Trust & Savings Bank, Chicago, Northwestern National Bank, J. M. Dain & Co., Piper, Jaffray & Hopwood, and the Allison-Williams Co., all of Minneapolis, at a price of 100.10, a basis of about 1.67%, as follows:

\$300,000 as 1½s. Due on Aug. 1 from 1953 to 1959 inclusive.  
425,000 as 1¾s. Due on Aug. 1 from 1960 to 1967 inclusive.

**Mahtomedi, Minn.**

**Bond Sale**—The \$12,500 fire and police equipment bonds offered Aug. 1—v. 172, p. 334—were awarded to the Mannheimer-Egan, Inc., of St. Paul, as 1.80s.

**Staples, Minn.**

**Bond Offering**—E. W. Carlson, City Clerk, will receive sealed bids until 8 p.m. (CST) on Aug. 8 for the purchase of \$59,000 permanent improvement revolving fund bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1951 to 1960 inclusive. Principal and interest payable at any suitable bank or trust company designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

**MISSISSIPPI**

**Clarksdale Housing Authority, Miss**

**Note Sale**—The \$338,000 (2nd Series) notes offered Aug. 1—v. 172, p. 244—were awarded to the Chemical Bank & Trust Co., of New York, and Associates, at 0.96% interest. Dated Aug. 29, 1950. Due on Dec. 1, 1950.

**Greenwood, Miss.**

**Bond Sale**—The \$69,620.90 bonds offered Aug. 1—v. 172, p. 425—were awarded to Weil & Arnold, of New Orleans, on a bid reflecting a net interest cost of about 1.31%.

**Meridian, Miss.**

**Bond Offering**—R. S. Tew, City Clerk and Treasurer, will receive sealed bids until 10 a.m. (CST) on Aug. 21 for the purchase of \$627,478.85 street improvement bonds, divided as follows:

\$248,550.60 general obligation bonds. Denomination \$1,000, except one for \$1,550.60. Due on Oct. 1 from 1951 to 1960 inclusive.

278,928.25 special assessment bonds. Denomination \$1,000, except one for \$1,928.25. Due on Oct. 1 from 1951 to 1960 inclusive.

Dated Oct. 1, 1950. Principal and interest payable at the Chase National Bank, New York City. Legality approved by Charles & Trauernicht, of St. Louis.

**MISSOURI**

**Normandy Con. Sch. Dist. (P. O. St. Louis 14), Mo.**

**Bond Sale**—The \$450,000 school bonds offered Aug. 2—v. 172, p. 474—were awarded to A. G. Edwards & Sons, of St. Louis, Lucas, Eisen & Waeckerle, Geo. K. Baum & Co., and the Congress Trust Co., all of Kansas City, jointly, at a price of 100.03, a basis of about 1.78%, as follows:

\$75,000 as 2¼s. Due on March 1 from 1951 to 1965 inclusive.  
375,000 as 1¾s. Due on March 1 from 1966 to 1969 inclusive.

**MONTANA**

**Carbon County Sch. Dist. No. 36 (P. O. Roscoe), Mont.**

**Bond Sale**—The \$16,000 building and improvement bonds offered July 24—v. 172, p. 55—were awarded to the Yellowstone Bank, of Columbus, as 3s, at a price of par.

**Flathead County Sch. Dist. No. 54 (P. O. Marion), Mont.**

**Bond Sale**—The \$15,000 building and improvement bonds offered July 17—v. 172, p. 55—were awarded to the Commissioner of State Lands & Investments.

**NEW HAMPSHIRE**

**Concord, N. H.**

**Note Sale**—The \$300,000 notes offered Aug. 1 were awarded to the National Shawmut Bank, of Boston, at 0.81% discount.

**NEW JERSEY**

**Atlantic Highlands, N. J.**

**Bond Offering**—Stanley F. Sculthorp, Borough Treasurer, will receive sealed bids until 8 p.m. (DST) on Aug. 8 for the purchase of \$32,775 coupon or registered bonds, divided as follows:

\$21,375 general improvement bonds. Denomination \$1,000, except one for \$375. Due on Sept. 1 from 1951 to 1957 inclusive.

11,400 water bonds. Denomination \$500, except one for \$400. Due on Sept. 1 from 1951 to 1953 inclusive.

Dated Sept. 1, 1950. Principal and interest (M-S) payable at the Atlantic Highland National Bank, Atlantic Highlands. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**Bordentown Township (P. O. Bordentown), N. J.**

**Bond Offering**—Walter Black, Township Clerk, will receive sealed bids until 8 p.m. (DST) on Aug. 22 for the purchase of \$11,000 water assessment 1950 registered bonds. Dated Sept. 1, 1950. Denomination \$1,000. Due on Jan. 2 from 1952 to 1957 inclusive. Principal and interest (J-J) payable at the Bordentown Banking Company, Bordentown.

**Bound Brook Sch. Dist., N. J.**

**Bond Sale**—The \$467,000 school bonds offered July 28—v. 172, p. 334—were awarded to White, Weld & Co., and Kean, Taylor & Co., both of New York, jointly, as 1.85s, at a price of 100.26, a basis of about 1.82%.

**Haddonfield, N. J.**

**Bond Offering**—J. Ross Logan, Borough Clerk, will receive sealed bids until 8 p.m. (DST) on Aug. 21 for purchase of \$200,000 coupon or registered bonds, divided as follows:

\$100,000 improvement bonds. Due on Sept. 1 from 1951 to 1960 inclusive.

100,000 refunding bonds. Due on Sept. 1 from 1951 to 1954 inclusive.

Dated Sept. 1, 1950. Denomination \$1,000. Principal and interest (M-S) payable at the Haddonfield National Bank, Haddonfield. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Jersey City Housing Authority, New Jersey**

**Note Sale**—The \$6,041,000 59th Series notes offered Aug. 1—v. 172, p. 244—were awarded to the Chemical Bank & Trust Co., and Associates, at 0.94% interest. Dated Aug. 29, 1950. Due on Dec. 1, 1950.

**New Brunswick, N. J.**

**Bond Offering**—Henrietta G. McLaughlin, Assistant City Treasurer, will receive sealed bids until 11 a.m. (DST) on Aug. 15 for the purchase of \$500,000 school coupon or registered bonds. Dated Sept. 1, 1950. Denomination \$1,000. Due on Sept. 1 from 1952 to 1960 inclusive. Principal and interest (M-S) payable at the City

Treasurer's office. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**Newark, N. J.**

**Bond Sale**—The \$2,949,000 bonds offered Aug. 2—v. 172, p. 334—were awarded to a syndicate composed of Blyth & Co., of New York; Harriman Ripley & Co., Inc., Northern Trust Co., of Chicago; Eastman, Dillon & Co., of New York; MacBride, Miller & Co., of Newark; A. Webster Dougherty & Co., C. C. Collings & Co., both of Philadelphia, and Lee W. Carroll & Co., of Newark, as 1.60s, at a price of 100.08, a basis of about 1.58%.

**Ocean County (P. O. Toms River), N. J.**

**Bond Offering**—James K. Alardice, Clerk of the Board of Chosen Freeholders, will receive sealed bids until 11 a.m. (DST) on Aug. 16 for the purchase of \$500,000 building improvement 1950 coupon or registered bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1951 to 1958 inclusive. Principal and interest (F-A) payable at the First National Bank, Toms River. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**Union City, N. J.**

**Bond Sale**—The \$560,000 school bonds offered Aug. 3—v. 172, p. 425—were awarded to the Hudson Trust Co., of Union City, as 1.90s, at a price of 100.05, a basis of about 1.89%.

**Weehawken Township (P. O. Weehawken), N. J.**

**Bond Sale**—The \$76,000 playground bonds offered Aug. 3—v. 172, p. 425—were awarded to J. B. Hanauer & Co., of Newark, as 2.05s, at a price of 100.41, a basis of about 2.01%.

**NEW YORK**

**Amsterdam, N. Y.**

**Bond Offering**—Frank A. Howlan, City Treasurer, will receive sealed bids until 3 p.m. (DST) on Aug. 9 for the purchase of \$92,000 coupon or registered bonds, divided as follows:

\$38,000 sewer bonds. Due on Aug. 1 from 1951 to 1960 inclusive.  
54,000 water bonds. Due on Aug. 1 from 1951 to 1960 inclusive.

Dated Aug. 1, 1950. Denomination \$1,000. Principal and interest (F-A) payable at the First National Bank of Amsterdam. Legality approved by Sykes, Heckler & Galloway, of New York City.

**Blasdell, N. Y.**

**Bond Offering**—George H. Myers, Village Treasurer, will receive sealed bids until 3 p.m. (DST) on Aug. 10 for the purchase of \$190,000 sewage disposal plant 1950 coupon or registered bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1951 to 1980 inclusive. Principal and interest (F-A) payable at the Bank of Blasdell, Blasdell. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Burns, Birdsall, Almond, Grove Ossian and Dansville Cent. Sch. Dist. No. 2 (P. O. Canaseraga), N. Y.**

**Bond Offering**—E. Robert King, District Clerk, will receive sealed bids until 3 p.m. (DST) on Aug. 7 for the purchase of \$34,000 school 1950 coupon or registered bonds. Dated Aug. 1, 1950. Denomination \$500. Due on Aug. 1 from 1951 to 1965 inclusive. Principal and interest (F-A) payable at the Canaseraga State Bank, Canaseraga. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Dannemora, N. Y.**

**Bond Sale**—The \$15,000 improvement bonds offered Aug. 1—v. 172, p. 426—were awarded to R. D. White & Co., of New York, as 1.90s, at a price of 100.11, a

basis of about 1.87%. The second highest bidder was Merchants National Bank, Plattsburgh, for 2s.

**Evans, North Evans Fire District (P. O. Derby), N. Y.**

**Bond Sale**—The \$6,000 land acquisition bonds offered July 31—v. 172, p. 234—were awarded to the Manufacturers and Traders Trust Co., of Buffalo, as 2.20s.

**Hempstead and North Hempstead Union Free Sch. Dist. No. 22 (P. O. Floral Park), N. Y.**

**Bond Offering**—Alexander McIntosh, District Clerk, will receive sealed bids until 3:45 p.m. (DST) on Aug. 10 for the purchase of \$85,000 school 1950 coupon or registered bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1951 to 1958 inclusive. Principal and interest (F-A) payable at the First National Bank & Trust Co., Floral Park. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Hempstead Union Free Sch. Dist. No. 4 (P. O. Mineola), N. Y.**

**Bond Sale**—The \$700,000 school 1950 bonds offered Aug. 2—v. 172, p. 426—were awarded to Francis I. duPont & Co., and Tilney & Co., both of New York, jointly, as 1.90s, at a price of 100.27, a basis of about 1.86%.

**Hoosick Falls, N. Y.**

**Bond Sale**—The \$15,000 equipment 1950 bonds offered July 27—v. 172, p. 334—were awarded to the Peoples-First National Bank, of Hoosick Falls.

**La Grange (P. O. Poughkeepsie), New York**

**Bond Offering**—Theodore A. Cross, Town Supervisor, will receive sealed bids until 11 a.m. (EST) on Aug. 9 for the purchase of \$20,000 town garage, 1950 coupon or registered bonds. Dated March 1, 1950. Denomination \$1,000. Due on March 1 from 1951 to 1954 inclusive. Principal and interest (M-S) payable at the First National Bank, Poughkeepsie. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Monticello, N. Y.**

**Bond Offering**—William F. Miller, Village Treasurer, will receive sealed bids until 4 p.m. (DST) on Aug. 10 for the purchase of \$30,000 water 1950, Second Series coupon or registered bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1951 to 1965 inclusive. Principal and interest (F-A) payable at the National Union Bank of Monticello. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Potsdam, N. Y.**

**Bond Sale**—The \$38,000 fire fighting equipment 1950 bonds offered July 28—v. 172, p. 334—were awarded to the Citizens Trust Co., of Fredonia, as 1.40s, at a price of 100.05, a basis of about 1.39%. The second highest bidder was Geo. B. Gibbons & Co., Inc., for 1.70s, at a price of 100.15.

**Spafford, Spafford Fire District (P. O. Scaneateles, R. D.), N. Y.**

**Bond Sale**—The \$16,000 fire 1950 bonds offered July 31—v. 172, p. 426—were awarded to the First National Bank, of Marcellus, as 2s.

**Speculator, N. Y.**

**Bond Sale**—The \$38,000 water 1950 bonds offered July 27—v. 172, p. 334—were awarded to Roosevelt & Cross, of New York, as 2¼s, at a price of 100.41, a basis of about 2.20%.

**Sullivan County (P. O. Monticello), N. Y.**

**Bond Sale**—The \$327,000 improvement 1950 bonds offered Aug. 2—v. 172, p. 426—were awarded to Salomon Bros. & Hutzler, of New York, as 1.40s, at a price of 100.20, a basis of about 1.35%. The second highest bidder was Francis I. duPont & Co., for 1½s, at a price of 100.31.



**Wolcott, N. Y.**

**Bond Offering**—Loren R. Searle, Village Clerk and Treasurer, will receive sealed bids until 3 p.m. (DST) on Aug. 15 for the purchase of \$375,000 water coupon or registered bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1951 to 1989 inclusive. Legality approved by Reed, Hoyt & Washburn, of New York City.

**Yorktown, Sparkle Lake Water District (P. O. Yorktown Heights), N. Y.**

**Bond Sale**—The \$175,000 water 1950 bonds offered Aug. 2 were awarded to R. D. White & Co., of New York, and Blair, Rollins & Co., Inc., jointly, as 2s, at a price of 100.27, a basis of about 1.98%.

**NORTH CAROLINA**

**Cleveland County (P. O. Shelby), N. C.**

**Bond Sale**—The \$750,000 school building. Series B bonds offered Aug. 1—v. 172, p. 334—were awarded to the First Securities Corp. of Durham, and Byrne and Phelps, Inc., of New York, jointly, at a price of 100.003, a basis of about 1.73%, as follows:

\$175,000 as 5s. Due on June 1 from 1951 to 1955 inclusive.  
575,000 as 1½s. Due on June 1 from 1956 to 1969 inclusive.

**Duplin County (P. O. Kenansville), N. C.**

**Bond Offering**—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Aug. 8 for the purchase of \$75,000 refunding coupon bonds, divided as follows:

\$58,000 road and bridge bonds. Due on Feb. 1 from 1967 to 1969 inclusive.

17,000 school bonds. Due on Feb. 1 from 1967 to 1969 inclusive.

Dated Aug. 1, 1950. Denomination \$1,000. Principal and interest (F-A) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

**Reidsville, N. C.**

**Bond Sale**—The \$29,000,000 street improvement bonds offered Aug. 1—v. 172, p. 426—were awarded to the First Securities Corp., of Durham, and the American Trust Co., of Charlotte, jointly, at a price of 100.09, a basis of about 1.67%, as follows:

\$24,000 as 1½s. Due on June 1 from 1953 to 1962 inclusive.  
5,000 as 1½s. Due on June 1, 1963.

**NORTH DAKOTA**

**Dickinson, N. Dak.**

**Bond Sale**—The \$38,000 bonds offered July 31—v. 172, p. 334—were awarded to the Bank of North Dakota, of Bismarck, as 1½s.

**OHIO**

**Adams Township Local Sch. Dist. (P. O. Toledo), Ohio**

**Bond Offering**—Wm. T. Gravus, Clerk of the Board of Education, will receive sealed bids until 3 p.m. (CST) on Aug. 9 for the purchase of \$575,000 construction bonds. Dated Oct. 1, 1950. Denomination \$1,000. Due on Oct. 1 from 1951 to 1975 inclusive. Interest A-O.

**Addystone Local Sch. Dist. (P. O. Addystone), Ohio**

**Bond Offering**—Bert Renkin, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Aug. 16 for the purchase of \$80,000 building addition bonds. Dated Aug. 15, 1950. Denomination \$1,000. Due on Dec. 15 from 1951 to 1973 inclusive. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Bridgeport, Ohio**

**Bond Sale**—The \$6,500 street improvement bonds offered July 22—v. 172, p. 242—were awarded

to the Bridgeport National Bank, as 3s, at a price of 101.00, a basis of about 2.82%. The second highest bidder was J. A. White & Co., for 3s, at a price of 100.20.

**Cambridge, Ohio**

**Bond Offering**—Richard W. Miller, City Auditor, will receive sealed bids until noon (EST) on Aug. 16 for the purchase of \$138,116.42 street improvement bonds. Dated March 1, 1950. Denomination \$1,000, except one for \$116.42. Due on Nov. 1 from 1951 to 1960 inclusive. Principal and interest (M-N) payable at the office of the City Treasurer.

**Circleville, Ohio**

**Bond Offering**—Lillian Young, City Auditor, will receive sealed bids until noon (EST) on Aug. 15 for the purchase of \$27,000 sanitary sewer bonds. Dated Jan. 1, 1950. Denomination \$1,000. Due on Oct. 1 from 1951 to 1960 inclusive. Principal and interest (A-O) payable at the office of the legal depository from limited taxes. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Columbia Local Sch. Dist. (P. O. Columbia Station), Ohio**

**Bond Sale**—The \$215,000 building bonds offered July 25—v. 172, p. 243—were awarded to Ryan, Sutherland & Co., of Toledo, as 2½s, at a price of 101.42, a basis of about 2.36%. The second highest bidder was Braun, Bosworth & Co., Inc., for 2½s, at a price of 100.40.

**East Sparta, Ohio**

**Bond Sale**—The \$60,000 water main, Spec. Assmt. bonds offered July 28—v. 172, p. 154—were awarded to Pohl & Co., of Cincinnati.

**Liberty Township Local Sch. Dist. (P. O. Wilmington), Ohio**

**Bond Offering**—Albert E. Kersey, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Aug. 16 for the purchase of \$122,000 improvement bonds. Dated June 15, 1950. Denomination \$1,000. Due on Dec. 15 from 1951 to 1973 inclusive. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Marlboro Twp. Local Sch. Dist. (P. O. Alliance, R. D. 2), Ohio**

**Bond Offering**—J. K. Bryan, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 21 for the purchase of \$120,000 building coupon bonds. Dated Sept. 1, 1950. Denomination \$1,000. Due on June 1 and Dec. 1 from 1951 to 1970 inclusive. Principal and interest (J-D) payable at the Alliance First National Bank, Alliance.

**Massillon, Ohio**

**Bond Offering**—Edgar L. Lash, City Auditor, will receive sealed bids until noon (DST) on Aug. 14 for the purchase of \$60,000 fire department bonds. Dated July 1, 1950. Denomination \$1,000. Due on Dec. 1 from 1951 to 1960 inclusive. Principal and interest (J-D) payable at the State Bank Company, Massillon. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Silverton, Ohio**

**Bond Sale**—The \$25,000 municipal building completion bonds offered July 29 were awarded to J. A. White & Co., of Cincinnati, as 2½s, at a price of 101.80, basis of about 2.33%. The second highest bidder was Assel, Kreimer & Co., for 2½s, at a price of 101.35.

**Warren County (P. O. Lebanon), Ohio**

**Bond Sale**—The \$30,000 real estate appraisal bonds offered July 28—v. 172, p. 335—were awarded to the Lebanon Citizens National Bank, of Lebanon, as 1½s, at a price of 100.80, a basis of about 1.28%. The second highest bidder was J. A. White & Co., for 1½s, at a price of 100.77.

**Weston, Ohio**

**Bond Offering**—Chester W. Pugh, Village Clerk, will receive sealed bids until noon (EST) on Aug. 21 for the purchase of \$15,000 municipal building and equipment bonds. Dated Sept. 1, 1950. Denomination \$750. Due on March 1 and Sept. 1 from 1952 to 1961 inclusive. Interest M-S.

**OKLAHOMA**

**Garvin County Indep. Sch. Dist. No. 38 (P. O. Wynnewood), Oklahoma**

**Bond Offering**—H. B. Finlayson, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Aug. 8 for the purchase of \$79,500 building and repair bonds. Due from 1953 to 1962 inclusive.

**Hughes County Dependent School District No. 4 (P. O. Holdenville), Okla.**

**Bond Offering**—C. R. Pearson, Clerk of the Board of Education, will receive sealed bids until 10 a.m. (CST) on Aug. 7 for the purchase of \$8,000 transportation equipment bonds. Due from 1953 to 1960 inclusive.

**Lawton, Okla.**

**Bond Sale**—The \$2,307,585 bonds offered Aug. 1—v. 172, p. 427—were awarded to a syndicate composed of the First National Bank & Trust Co., C. Edgar Honnold, Oklahoma City; Evan L. Davis, of Tulsa; Calvert & Canfield, and the R. J. Edwards, Inc., both of Oklahoma City, on a bid reflecting a net interest cost of about 1.94%, as follows:

\$442,000 sewage disposal plant improvement bonds: \$168,000 as 2s, due on Aug. 15 from 1953 to 1959 inclusive; \$48,000 as 1½s, due on Aug. 15 in 1960 and 1961, and \$226,800 as 2s, due on Aug. 15 from 1962 to 1970 inclusive.

289,785 sanitary sewer system extension and improvement bonds: \$112,000 as 2s, due on Aug. 15 from 1953 to 1959 inclusive; \$32,000 as 1½s, due on Aug. 15 in 1960 and 1961, and \$145,785 as 2s, due on Aug. 15 from 1962 to 1970 inclusive.

985,000 storm sewer system extension and improvement bonds: \$385,000 as 2s, due on Aug. 15 from 1953 to 1959 inclusive; \$110,000 as 1½s, due on Aug. 15 in 1960 and 1961, and \$490,000 as 2s, due on Aug. 15 from 1962 to 1970 inclusive.

590,000 water works system extension and improvement bonds: \$231,000 as 2s, due on Aug. 15 from 1953 to 1959 inclusive; \$66,000 as 1½s, due on Aug. 15 in 1960 and 1961, and \$293,000 as 2s, due on Aug. 15 from 1962 to 1970 inclusive.

**Additional Sale**—The \$9,500 library repair and improvement bonds offered on above date were awarded to the above syndicate, as 1½s, at a price of 101.03, a basis of about 1.61%. Dated Aug. 15, 1950. Legality approved by George J. Fagin, of Oklahoma City.

**Mayer County Indep. Sch. Dist. No. 2 (P. O. Adair), Okla.**

**Bond Offering**—S. L. Jones, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Aug. 10 for the purchase of \$14,000 building bonds. Due from 1953 to 1959 inclusive.

**Pittsburg County (P. O. McAlester), Okla.**

**Bond Sale**—The \$317,000 separate school improvement bonds offered Aug. 2—v. 172, p. 427—were awarded to the First National Bank & Trust Co., and C. Edgar Honnold, both of Oklahoma City, jointly, on a bid reflecting a net interest cost of about 1.70%.

**OREGON**

**Eugene, Ore.**

**Bond Offering**—Henry F. Beistel, City Recorder, will receive sealed bids until 2 p.m. (PDT) on

Aug. 11 for the purchase of \$40,000 sewage and drainage general obligation bonds. Denomination \$1,000. Due from 1952 to 1965 inclusive. Principal and interest payable at the City Treasurer's office.

**Port Oxford, Ore.**

**Bond Offering**—Pat B. Miller, City Recorder, will receive sealed bids until 5 p.m. (PST) on Aug. 8 for the purchase of \$25,000 water bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1952 to 1968 inclusive. Legality approved by Winfree, McCulloch, Shuler, & Sayre, of Portland.

**PENNSYLVANIA**

**Chester School District, Pa.**

**Bond Offering**—Thomas J. Lyons, District Secretary will receive sealed bids until 8 p.m. (DST) on Aug. 16 for the purchase of \$460,000 building coupon bonds. Dated Aug. 15, 1950. Denomination \$1,000. Due on Aug. 15 from 1952 to 1974 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

**Erie Housing Authority, Pa.**

**Note Sale**—The \$1,091,000 (13th Series) notes offered Aug. 1—v. 172, p. 244—were awarded to the Chemical Bank & Trust Co., of New York, and Associates, at 0.94% interest. Dated Aug. 29, 1950. Due on Feb. 9, 1951.

**Penn Twp. (P. O. Pittsburgh 21), Pennsylvania**

**Bond Offering**—John W. Wason, Township Secretary, will receive sealed bids until 8 p.m. (DST) on Aug. 7 for the purchase of \$170,000 improvement coupon bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1952 to 1971 inclusive. Principal and interest payable at the Peoples Bank of Unity. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

**RHODE ISLAND**

**Newport Housing Authority, R. I.**

**Note Sale**—The \$966,000 16th Series notes offered Aug. 1—v. 172, p. 244—were awarded to the Bessemer Trust Co., of Jersey City, at 0.91% interest. Dated Aug. 29, 1950. Due on Aug. 31, 1951.

**SOUTH CAROLINA**

**Allendale County Sch. Dist. No. 44 (P. O. Fairfax), S. C.**

**Bonds Sold**—An issue of \$40,500 school bonds has been sold to R. S. Dickson & Co., of Charlotte, as follows:

\$25,000 as 2½s. Due on May 1 from 1951 to 1964 inclusive.  
15,500 as 2¾s. Due on May 1 from 1965 to 1970 inclusive.

Dated May 1, 1950. Denominations \$1,000 and \$500. Principal and interest (M-N) payable at the Central Hanover Bank & Trust Co., New York, or, at the option of the holder, at the office of the County Treasurer. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

**SOUTH DAKOTA**

**Elkton Sch. Dist., S. Dak.**

**Bond Offering**—E. H. Salk, Clerk of the Board of Education, will receive sealed bids until Aug. 14 for the purchase of \$12,000 construction bonds. Due from 1951 to 1960 inclusive.

**Hitchcock, S. Dak.**

**Bond Sale**—The \$4,500 general obligation bonds offered June 26 were awarded to the Farmers and Merchants Bank, of Huron, as 3s.

**Ipswich, S. Dak.**

**Bond Sale**—The \$60,000 sewage disposal plant bonds offered July 26—v. 172, p. 235—were awarded to J. M. Dain & Co., Piper Jaffray & Hopwood, both of Minneapolis, and the Ipswich State Bank, jointly, as 2.60s, at a price

of 101, a basis of about 2.50%. The second highest bidder was Kalman & Co. for 2.60s, at a price of 100.94.

**TENNESSEE**

**Bartlett, Tenn.**

**Bond Sale**—The \$90,000 water bonds offered June 30—v. 172, p. 58—were awarded to E. C. Thomas & Son, of Memphis, as 3½s.

**Cheatham County (P. O. Ashland City), Tenn.**

**Bond Offering**—J. M. Smith, County Judge, will receive sealed bids until 1 p.m. (CST) on Aug. 16 for the purchase of \$25,000 bridge bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1961 inclusive.

**Kingsport, Tenn.**

**Bond Offering**—D. W. Moulton, City Manager, will receive sealed bids until 7 p.m. (CST) on Aug. 15 for the purchase of \$443,000 coupon bonds, divided as follows:

\$310,000 Washington school bonds. Due on Sept. 1 from 1951 to 1970 inclusive.  
133,000 public library bonds. Due on Sept. 1 from 1951 to 1970 inclusive.

Dated Sept. 1, 1950. Denomination \$1,000. Principal and interest (M-S) payable at the Central Hanover Bank & Trust Co., New York City, or at the First National Bank, Kingsport, at the option of the holder. Legality approved by Wood, King & Dawson, of New York City.

**TEXAS**

**Bexar County, Southwest Rural High Sch. Dist. No. 29 (P. O. San Antonio), Texas**

**Bonds Sold**—An issue of \$160,000 school house bonds has been sold to Van H. Howard & Co., of San Antonio, as 2¾s, 3s and 3½s, Dated June 10, 1950. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**Brownsville Housing Authority, Texas**

**Note Sale**—The \$201,000 (8th Series) notes offered Aug. 1—v. 172, p. 244—were awarded to the Bessemer Trust Co., of Jersey City, at 0.93% interest. Dated Aug. 29, 1950. Due on March 2, 1951.

**Como Rural High Sch. Dist., Texas**

**Bond Offering**—W. M. Humphrey, President of the Board of Trustees, will receive sealed bids until 8 p.m. (CST) on Aug. 15 for the purchase of \$30,000 school house bonds. Dated Aug. 1, 1950. Denominations \$1,000 and \$500. Due on Aug. 1 from 1951 to 1970 inclusive. Principal and interest (F-A) payable at a place mutually agreeable to the purchasers and the District.

**Dallas Housing Authority, Texas**

**Note Sale**—The \$2,184,000 (34th and 35th Series) notes offered Aug. 1—v. 172, p. 244—were awarded to the Chemical Bank & Trust Co., of New York and Associates, at 0.94% interest. Dated on Aug. 29, 1950. Due on Dec. 1, 1950.

**Dawson Indep. Sch. Dist., Texas**

**Bonds Sold**—An issue of \$100,000 school building, Series 1950 bonds has been sold to Rauscher, Pierce & Co., of San Antonio, at a price of par, as follows:

\$24,000 as 2½s. Due on Aug. 1 from 1951 to 1954 inclusive.  
76,000 as 2½s. Due on Aug. 1 from 1955 to 1965 inclusive.

Dated Aug. 1, 1950. Denomination \$1,000. Legality approved by Gibson & Gibson, of Austin.

**Dalhart, Texas**

**Bond Sale**—The \$690,000 water works and sewer revenue, Series 1950 bonds offered Aug. 2—v. 172, p. 427—were awarded to Under-



wood, Neuhaus & Co., Rotan, Mosle & Moreland, both of Houston, Milwaukee Co., of Milwaukee, and Martin, Burns & Corbett, of Chicago, jointly, at a price of 100.004, a basis of about 2.58%, as follows:

\$371,000 as 2 3/4s. Due on Sept. 1 from 1952 to 1970 inclusive.  
 \$319,000 as 2 1/2s. Due on Sept. 1 from 1971 to 1981 inclusive.

**Lamesa, Texas**

**Bonds Sold**—An issue of \$700,000 water and sewer system revenue bonds has been sold to the Central Investment Co. of Texas, of Dallas, as 2 1/2s, 3s and 3 1/2s. Dated June 1, 1950. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**Marshall, Texas**

**Bond Sale**—The \$310,000 street improvement bonds offered July 27 were awarded to Rotan, Mosle & Moreland, and Underwood, Neuhaus & Co., both of Houston, jointly, at a price of 100.02, a basis of about 2.48%, as follows: \$20,000 as 2s. Due on Aug. 1 from 1952 to 1965 inclusive.

290,000 as 2 1/2s. Due on Aug. 1 from 1966 to 1975 inclusive.  
 The bonds will be optional 15 years from date.

**Port Arthur, Texas**

**Bond Offering**—Ernest W. Meyer, City Clerk, will receive sealed bids until 11 a.m. (CST) on Aug. 17 for the purchase of \$1,500,000 water works and sewer system revenue bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Feb. 1 from 1952 to 1985 inclusive. Principal and interest (F-A) payable at the First National Bank, Port Arthur. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**Post Indep. Sch. Dist., Texas**

**Bonds Sold**—An issue of \$35,000 school house bonds has been sold to the Central Investment Co., of Dallas, as 3s, at a price of par. Dated July 1, 1950. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**San Marcos Indep. Sch. Dist., Texas**

**Bonds Sold**—An issue of \$150,000 school and gymnasium improvement bonds has been sold to Roe & Co., of San Antonio, as 2s, 2 1/4s and 2 1/2s.

**Wharton Indep. Sch. Dist., Texas**

**Bond Offering**—Oren A. Fra-

sier, President of the Board of Trustees, will receive sealed bids until 7:30 p.m. (EST) on Aug. 9 for the purchase of \$415,000 school house bonds. Dated Aug. 15, 1950. Due on Feb. 15 from 1951 to 1970 inclusive. Legality approved by Chapman & Cutler, of Chicago.

**VERMONT**

**Franklin Sch. Dist., Vt.**

**Bond Offering**—Ruth D. Toof, District Treasurer, will receive sealed bids until 3 p.m. (DST) on Aug. 10 for the purchase of \$25,000 school coupon bonds. Dated June 1, 1950. Denomination \$1,000. Due on Dec. 1 from 1951 to 1969 inclusive. Principal and interest payable at the First National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Norwich Town Sch. Dist., Vt.**

**Bond Sale**—The \$80,000 school bonds offered Aug. 2—v. 172, p. 428—were awarded to Robert Hawkins & Co., of Boston, as 1 3/4s, at a price of 100.10, a basis of about 1.78%.

**VIRGINIA**

**Norfolk Redevelopment and Housing Authority, Va.**

**Note Sale**—The \$2,482,000 35th and 36th Series notes offered Aug. 1—v. 172, p. 244—were awarded to the Bessemer Trust Co., of Jersey City, at 0.90% int.

**WASHINGTON**

**Bremerton Housing Authority, Washington**

**Note Sale**—The \$606,000 (32nd Series) notes offered Aug. 1—v. 172, p. 244—were awarded to the Chemical Bank & Trust Co., of New York, at 0.94% interest. Dated Aug. 29, 1950. Due on March 2, 1951.

**Additional Sale**—The \$1,000,000 (22nd Series) notes offered on above date were awarded to the Bessemer Trust Co., of Jersey City, at 0.90% interest. Dated Aug. 29, 1950. Due on March 2, 1951.

**Clark County, La Center Con. School District No. 101 (P. O. Vancouver), Wash.**

**Bond Sale**—The \$17,500 construction bonds offered June 16—v. 172, p. 58—were awarded to Blyth & Co., of Portland, as 2 1/2s, at a price of 100.02, a basis of about 2.49%.

**King County, Lake City Sewer District (P. O. 1318 North 105th Street, Seattle 33), Washington**

**Bond Sale**—The \$365,000 sewer revenue, Series A bonds offered July 31—v. 172, p. 336—were awarded to Dean Witter & Co., of San Francisco, and the First Washington Corp., of Seattle, jointly, at a price of par, a basis of about 2.98%, as follows: \$315,000 as 3 1/2s. Due on Aug. 1 from 1952 to 1976 inclusive.  
 20,000 as 2 1/2s. Due on Aug. 1 in 1977 and 1978.  
 30,000 as 1s. Due on Aug. 1 in 1979 and 1980.

**WEST VIRGINIA**

**Mason County (P. O. Point Pleasant), W. Va.**

**Bond Offering**—Robert H. Ferguson, Secretary of the County Board of Education, will receive sealed bids until 7:30 p.m. (EST)

on Aug. 7 for the purchase of \$200,000 school bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1983 inclusive. Principal and interest (J-J) payable at the State Treasurer's office, or, at the option of the holder, at the National City Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**WISCONSIN**

**Madison, Wis.**

**Bond Sale**—The \$175,000 3% airport revenue bonds offered July 27—v. 172, p. 244—were awarded to Shaughnessy & Co., of St. Paul, Dempsey & Co., McDougal & Condon, both of Chicago, and Braun, Monroe & Co., of Milwaukee, jointly, at a price of 106.32, a basis of about 2.39%.

**Town of Madison and Village of Shorewood Hills Joint Sch. Dist. No. 7 (P. O. Madison), Wis.**

**Bond Sale**—The \$225,000 construction bonds offered Aug. 2 were awarded to the Milwaukee Co., and Robert W. Baird & Co., both of Milwaukee, jointly, as 1 3/4s, at a price of 100.17, a basis of about 1.73%.

Dated Aug. 1, 1950. Denom. \$1,000. Due from 1951 to 1970 inclusive. Legality approved by Chapman & Cutler, of Chicago.

**Milwaukee Housing Authority, Wis.**

**Note Sale**—The \$1,600,000 13th Series notes offered Aug. 1—v. 172, p. 244—were awarded to the First Wisconsin National Bank, of Milwaukee, at 0.91% interest. Dated Aug. 29, 1950. Due on Dec. 1, 1950.

**WYOMING**

**Cody, Wyo.**

**Bond Offering**—John Hutsonpiller, City Clerk, will receive sealed bids until 7:30 p.m. (MST) on Aug. 7 for the purchase of \$130,000 sewer bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1951 to 1963 inclusive. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Myles P. Tallmadge, of Denver.

**Sublette County, Southwest Sch. Dist. (P. O. Big Piney), Wyo.**

**Bond Sale**—The \$170,000 building bonds offered July 28—v. 172, p. 244—were awarded to Boettcher & Co., of Denver, and Associates, as follows: \$13,000 as 2 1/2s. Due on July 1 from 1951 to 1953 inclusive.  
 18,000 as 2 3/4s. Due on July 1 from 1954 to 1956 inclusive.  
 139,000 as 3s. Due on July 1 from 1957 to 1970 inclusive.  
 The second highest bidder was Walter, Woody & Heimerdinger, for 3 1/4s.

**Teton County Sch. Dist. No. 1 (P. O. Jackson), Wyo.**

**Bond Sale**—The \$129,000 building bonds offered Aug. 1—v. 172, p. 244—were awarded to Boettcher & Co., of Denver, and Associates, as 2 1/4s, at a price of 100.05, a basis of about 2.24%. The second highest bidder was the State, for 2 1/4s, at a price of par.

**Federal Reserve June Business Index**

The Board of Governors of the Federal Reserve System issued on July 25 its monthly indexes of industrial production, factory employment and payrolls, etc. The indexes for June together with a month and a year ago, follow:

	BUSINESS INDEXES					
	1939 average = 100 for employment and payrolls;			1923-25 average = 100 for construction contracts;		
	1935-39 average = 100 for all other series.					
	Adjusted for Seasonal Variation		Without Seasonal Adjustment			
	1950	1949	1950	1949	1950	1949
<b>Industrial production—</b>	June	May	June	June	May	June
<b>Total</b>	†199	195	169	†200	195	170
<b>Manufactures—</b>						
<b>Total</b>	†207	203	175	†208	203	176
<b>Durable</b>	†236	231	194	†238	232	195
<b>Nondurable</b>	†183	181	161	†183	180	161
<b>Minerals</b>	†151	145	133	†155	147	137
<b>Construction contracts, value—</b>						
<b>Total</b>	*	274	195	*	329	226
<b>Residential</b>	*	303	176	*	358	194
<b>All other</b>	*	250	210	*	305	233
<b>Employment—</b>						
<b>Total Nonagricultural</b>	†145.0	144.0	141.6	†144.8	143.0	141.4
<b>Total factory</b>	†148.5	147.1	139.9	†147.0	144.5	138.4
<b>Factory payrolls, total</b>	---	---	---	†362.1	349.0	315.7
<b>Freight carloadings</b>	127	122	\$114	131	125	119
<b>Department store sales, value</b>	†295	290	285	†278	286	268
<b>Department store stocks, value</b>	*	285	265	*	289	256

\*Data not yet available. †Preliminary. ‡Estimated. §Revised.  
 NOTE—Production, carloadings, and department store sales indexes based on daily averages. To convert durable manufactures, nondurable manufactures, and minerals indexes to points in total index, shown in Federal Reserve Chart Book, multiply durable by .379, nondurable by .469, and minerals by .152.

Construction contract indexes based on three-month moving averages, centered at second month, of F. W. Dodge data for 37 Eastern States. To convert indexes to value figures, shown in Federal Reserve Chart Book, multiply total by \$410,269,000, residential by \$184,137,000 and all other by \$226,132,000.

Factory employment index, without seasonal adjustment, and payrolls index compiled by Bureau of Labor Statistics.

	INDUSTRIAL PRODUCTION					
	1935-1939 average = 100)			Without Seasonal Adjustment		
	1950—1949					
	Adjusted for Seasonal Variation		Without Seasonal Adjustment			
	1950	1949	1950	1949	1950	1949
<b>MANUFACTURES</b>	June	May	June	June	May	June
<b>Iron and steel</b>	229	226	177	229	226	177
<b>Pig iron</b>	*	222	189	*	222	189
<b>Steel</b>	271	273	182	271	273	182
<b>Open hearth</b>	202	206	167	202	206	167
<b>Electric</b>	765	755	293	765	755	293
<b>Machinery</b>	†264	259	225	†264	259	225
<b>Transportation equipment</b>	†279	281	240	†279	281	240
<b>Automobiles (incl. parts)</b>	†271	248	211	†271	248	211
<b>Nonferrous metals and products</b>	†202	195	133	†202	195	133
<b>Smelting and refining</b>	†219	208	193	†218	208	192
<b>Fabricating</b>	†195	190	108	†195	190	108
<b>Lumber and products</b>	†150	158	123	†159	162	129
<b>Lumber</b>	†137	149	114	†151	155	124
<b>Furniture</b>	†175	175	139	†175	175	139
<b>Stone, clay &amp; glass products</b>	†209	203	186	†211	209	188
<b>Cement</b>	214	210	195	229	221	209
<b>Clay products</b>	†165	162	152	†164	161	151
<b>Textiles and products</b>	†173	175	126	†173	175	126
<b>Cotton consumption</b>	132	140	105	132	140	105
<b>Rayon deliveries</b>	349	347	217	349	347	217
<b>Wool textiles</b>	*	157	120	*	157	120
<b>Leather products</b>	*	102	105	*	102	104
<b>Tanning</b>	*	95	97	*	94	95
<b>Cattle hide leathers</b>	*	104	110	*	104	105
<b>Calf and kip leathers</b>	*	75	75	*	72	76
<b>Goat and kid leathers</b>	*	88	80	*	86	81
<b>Sheep and lamb leathers</b>	*	81	79	*	87	78
<b>Shoes</b>	*	†107	110	*	†107	110
<b>Manufactured food products</b>	†164	164	165	†164	165	165
<b>Wheat flour</b>	†106	107	120	†101	103	115
<b>Meatpacking</b>	†147	144	141	†146	144	139
<b>Other manufactured foods</b>	†173	173	175	†164	157	165
<b>Processed fruits and veg.</b>	†161	151	173	†124	98	133
<b>Paper and products</b>	†183	180	143	†183	181	143
<b>Powerboard</b>	213	211	164	213	211	164
<b>Newsprint</b>	115	112	105	116	113	106
<b>Printing and publishing</b>	†168	166	149	†166	169	148
<b>Newsprint consumption</b>	168	165	156	166	172	155
<b>Petroleum and coal products</b>	†220	216	202	†220	216	202
<b>Gasoline</b>	†118	181	177	†188	181	177
<b>Fuel oil</b>	†175	175	154	†175	175	154
<b>Coke</b>	*	175	159	*	175	159
<b>By-product</b>	*	171	158	*	171	158
<b>Beehive</b>	†430	327	202	†430	327	202
<b>Chemical products</b>	†261	256	233	†259	255	230
<b>Paints</b>	†151	147	134	†156	151	138
<b>Rayon</b>	†350	250	249	†350	249	249
<b>Industrial chemicals</b>	†455	444	404	†455	444	404
<b>Rubber products</b>	†220	213	178	†220	213	178
<b>MINERALS</b>						
<b>Fuels</b>	†154	148	135	†154	148	135
<b>Coal</b>	†128	124	99	†123	124	99
<b>Bituminous coal</b>	†136	131	104	†136	131	104
<b>Anthracite</b>	†94	97	78	†94	97	78
<b>Crude petroleum</b>	†167	160	153	†167	160	153
<b>Metals</b>	†167	160	153	†167	160	153
<b>Iron ore</b>	---	---	---	347	273	340

\*Data not yet available. †Preliminary.

	FREIGHT CARLOADINGS					
	1935-39 average = 100)			Without Seasonal Adjustment		
	1950—1949					
	Adjusted for Seasonal Variation		Without Seasonal Adjustment			
	1950	1949	1950	1949	1950	1949
<b>Coal</b>	116	119	98	116	119	98
<b>Coke</b>	192	181	150	188	179	147
<b>Grain</b>	130	127	156	133	112	153
<b>Livestock</b>	67	66	70	51	59	54
<b>Forest products</b>	144	134	122	150	139	127
<b>Ore</b>	179	121	182	277	217	282
<b>Miscellaneous</b>	138	133	122	142	135	126
<b>Merchandise, l.c.l.</b>	52	51	58	52	51	57

NOTE—To convert coal and miscellaneous indexes to points in total index shown in Federal Reserve Chart Book, multiply coal by .213 and miscellaneous by .548.

**DIVIDEND NOTICES**

**NATIONAL SHIRT SHOPS OF DELAWARE, INC.**

DIVIDEND NO. 36  
 The Board of Directors has declared a year end dividend of 10c a share in addition to the quarterly dividend of 20c a share, both payable August 31st, 1950, to stockholders of record August 23rd, 1950. Transfer books will