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## General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

**Adel Precision Products Corp.—Merger Approved—**  
See General Metals Corp. below.—V. 171, p. 2509.

**Airfleets, Inc.—Listing of Stock—**

The capital stock, par \$1, was admitted to listing and registration on the New York Curb Exchange at the opening of business on July 10.—V. 172, p. 1.

**Allied Chemical & Dye Corp.—To Split Stock—**

The stockholders on July 31 will vote on a proposal to split the stock four-for-one.

At a special meeting on June 16, the directors voted to recommend to stockholders that in connection with the stock split other related changes be made in the company's charter to bring it up to date. Such changes include retirement of 187,189 shares held in the treasury and elimination of authorization now contained in the charter for the issuance of preferred stock. The treasury stock has been held for a number of years and the company has had no preferred stock outstanding since 1936.—V. 171, p. 1561.

**American Can Co.—To Build New Plant—**

Plans for the construction of a second Los Angeles (Calif.) plant for the manufacture of food cans were announced on July 6 by C. W. Roberts, Vice-President in charge of the Pacific division.

The plant will be located on a 35½-acre site in the Wilmington district. Completion and full operation of the streamlined, one-story steel and brick building is expected by mid-year, 1951.

Representing an investment of several million dollars, the new plant, the company's eighth in California, will provide employment for between 400 and 500 people, Mr. Roberts said.—V. 172, p. 1.

**American Car and Foundry Co.—Receives Large Order**

This company has received from Warren Maritime Corp. an order for 200 all-welded tank cars of 11,000 gallons capacity. Delivery is expected to start during the fourth quarter of 1950.—V. 172, p. 105.

**American Electric Securities Corp.—Seeks to Buy Alien Held Stock—**

The company has applied to the SEC for authorization to purchase from the Office of Alien Property, Department of Justice, 7,000 shares of its participating preferred stock at \$2 per share.

The 7,000 shares of preferred stock were seized from enemy aliens during the war. There are issued and outstanding a total of 138,000 preferred shares, together with 30,000 shares of common stock.—V. 171, p. 553.

**American Gas & Electric Co.—To Make Cash Advances**

This company and Citizens Heat, Light & Power Co. (Winchester, Ind.) have applied to the SEC for an order authorizing American to make cash advances to Citizens on open account without interest from time to time, prior to June 30, 1951, and in an aggregate amount not to exceed 300,000, for Citizens' construction program.

Citizens is in the progress of negotiating the sale of its water properties. Upon such disposition, it is contemplated that its electric properties and facilities will become a part of the properties and facilities of Indiana & Michigan Electric Co. by merger or consolidation. At that time the open account advances of American will be paid in full or otherwise terminated.

The SEC has given interested person until July 20 to request a hearing upon the application.—V. 171, p. 2605.

**American Laundry Machinery Co.—New President—**

J. M. Garvey was recently elected President to succeed the late H. H. Miller.—V. 167, p. 987.

**American Telephone & Telegraph Co.—Reduces Conversion Price of Debentures—**

The conversion price of the 15-year 2½% convertible debentures, due Dec. 15, 1961, has been reduced from \$148 to \$146, effective July 10.

This is the second reduction of \$2 made in the conversion price in accordance with provisions in the indenture which made the conversion price subject to adjustment under certain conditions. The initial conversion price was \$150 and was reduced to \$148 on Oct. 23, 1949.

The conversion price has been further adjusted as a result of the issuance of additional shares of capital stock under the Company's Employees' Stock Plan and through the conversion into stock of other convertible debentures whose conversion price is \$140 or less.

The convertible 2½s of 1961 were issued in the amount of \$343,087,700, of which approximately 22% had been converted by the close of business, July 7.

Conversion privileges will continue through Dec. 14, 1958, unless the debentures are called for previous redemption.—V. 172, p. 1.

**American Water Works Co., Inc.—Sells Subsidiary—**

The company has agreed to sell the entire outstanding capital stock of Morgantown Water Co., a wholly-owned subsidiary, to the City of Morgantown, W. Va., for \$1,800,000, plus gross capital additions from Dec. 31, 1948 to the date of closing, which are estimated at \$500,000 and plus or minus an adjustment for net current assets.

Upon consummation of the sale, which was recently approved by the West Virginia P. S. Commission, the subsidiary will be liquidated.—V. 171, p. 2193.

**Arizona Edison Co., Inc.—Securities Placed Privately—**

Reid Garner, President, on July 10 announced the sale and delivery of \$5,900,000 first mortgage bonds, series A, due April 1, 1980, with eight life insurance companies, and also a new issue of \$1,200,000 3½% sinking fund debentures, due April 1, 1970, with three other insurance companies.

The Harris Trust and Savings Bank of Chicago, Ill., was named trustee for the bond issue and the Valley National Bank of Phoenix, Ariz., as trustee for the debenture issue.

**Calls 3½% First Mortgage Bonds—**

The company has called for redemption on Aug. 9, 1950 all of its outstanding first mortgage bonds, 3½% series due 1974, at 107 and

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accrued interest. Payment will be made at any time at Bank of New York and Fifth Avenue Bank, New York.—V. 171, p. 461.

**Arnold, Hoffman & Co., Inc.—99% of Stock Deposited**

E. H. Arnold, President, in the company's annual report, stated that over 99% of the company's outstanding stock was deposited in acceptance of an offer by Imperial Chemical Industries, Ltd. to purchase the stock at \$55 per share. See also V. 171, p. 1141.

**Atlantic Coast Line RR.—Exchange Offer—**

Holders of the outstanding \$88,700 4% certificates of indebtedness have been given the right to exchange their holdings, par for par, for new general mortgage 4% bonds, series A, due 1980, at the Safe Deposit & Trust Co., exchange agent, Baltimore, Md.—V. 172, p. 105.

**Axe-Houghton Fund B, Inc.—Assets Show Gain—**

In the 12 months ended June 30, 1950, total net assets of this corporation increased 422%, the total number of shares outstanding increased 340% and the net asset value of the shares increased 18.6%.

	1950	1949
As of June 30—		
Total net assets.....	\$11,936,114	\$2,285,970
Total shares outstanding.....	780,449	177,299
Net asset value of shares.....	\$15.29	\$12.39

—V. 171, p. 358.

**Badger Exploration Co., Inc., Denver, Colo.—Files—**

The corporation on June 30 filed a letter of notification with the SEC covering 1,000 shares of common stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used to acquire properties and for working capital.

**Baltimore & Ohio RR.—Financing of Equipments—**

It was reported last month that financing of the 18 freight and four passenger Diesel locomotives ordered from the Electro-Motive Division of General Motors Corp., for approximately \$3,800,000, will be undertaken by J. P. Morgan & Co., Incorporated and the Northwestern Mutual Life Insurance Co. under a 15-year conditional sales agreement. No down payment will be required. Delivery is expected to begin in September.

It is contemplated that an order for 34 Diesel units, also from the Electro-Motive Division, costing about \$5,450,000, will be financed in the same manner.

The company has also ordered ten 1,200 h.p. Diesel switcher type engines to cost about \$1,000,000, from Fairbanks, Morse & Co.—V. 172, p. 2.

**(A. S.) Beck Shoe Corp.—June Sales Rose 6.8%—**

Period End, July 1—	1950—5 Wks.—1949	1950—26 Wks.—1949
Sales.....	\$4,847,231	\$4,539,549
	\$20,393,166	\$20,586,093

—V. 171, p. 2397.

**Bell Telephone Co. of Pennsylvania—Earnings—**

Period End, May 31—	1950—Month—1949	1950—5 Mos.—1949
Operating revenues.....	\$16,116,749	\$13,807,110
Operating expenses.....	11,856,598	11,688,264
Operating taxes.....	1,781,095	887,576
Net operating income.....	\$2,459,056	\$1,221,270
Net after charges.....	1,960,583	752,978

—V. 171, p. 2397.

**Berkshire Fine Spinning Associates, Inc.—Advertising Agency—**

This corporation has appointed J. Walter Thompson Co., New York, as its advertising agency effective July 1. Berkshire is said to be the largest manufacturer of combed cotton fabrics in the United States, including organdies, organdy curtains, marquisette, handkerchief cloth and other fine combed cotton fabrics.—V. 168, p. 1898.

**Blue Grass Creosoting Service, Inc., Louisville, Ky.—Files With SEC—**

The company on June 27 filed a letter of notification with the SEC covering 2,000 shares of preferred stock (par \$100), 8,000 shares of class A common stock (no par) and 4,500 shares of class B common stock (no par), the preferred to be offered at par and the class B stock at \$15 per share, without underwriting. The proceeds are to be used for organizational expenses.

**Boston & Maine RR.—Stockholders to Vote on Plan—**

Upon receipt of the Interstate Commerce Commission's report and order on July 14 on the plan to modify the capital stock structure of this company, E. S. French, President, said:

"This decision by the full Commission upholds in every respect the previous report of the Commission's three member finance division. We are particularly pleased that the full Commission, upon thorough reconsideration of the record, upheld the prior decision of its Division Four, and completely dismissed the contentions of intervenors in opposition."

It was also announced that it was the intention to proceed at once with the preparation of the necessary printed material to put the matter before the road's stockholders for approval. It was expected that this work would be completed and the material in the hands of stockholders before Aug. 1.—V. 172, p. 106.

**Boston Sand & Gravel Co.—May Reduce Capital—**

The management has recommended to the directors that the stated value of the 49,135 shares of common stock now outstanding be reduced from \$20 to \$1 per share, which would increase capital surplus by \$933,565.

Against the capital surplus thus to be created, the management proposes to charge off the following accounts: goodwill, \$337,500; excess cost of Scituate property, \$198,527; and deficit of earnings as at Dec. 31, 1949, \$205,082.—V. 167, p. 1142.

**Boston Terminal Co.—Plan Approved by ICC—**

The Interstate Commerce Commission on June 20 approved a plan for the reorganization of this company, which provides for the joint ownership and operation by the New York Central RR. and the New York, New Haven & Hartford RR. The Commission stated that the present company could be continued or a new company formed.

The Commission proposed that the New York Central and the New Haven roads, in a proportion to be decided between themselves, pay \$9,765,500 cash to the trustee for the company's first mortgage bonds; that the New Haven, as principal user of the terminal properties deliver to the trustee 75,775 shares of New Haven common stock; that the mortgage trustee distribute to the holder of each \$1,000 bond \$776 in cash plus five shares of New Haven common stock; that the New Haven and the New York Central assume obligation for secured claims against the station properties, including claims of the City of Boston for water service, pay off administrative expenses of the reorganization and discharge taxes due; that until such time as the plan is actually carried out, the two railroads using the station, pay \$21,000 per month, beginning Jan. 1, 1950, for use of the station (these payments, the Commission stated, should be added to the cash to be distributed to the bondholders); that since the plan will not satisfy in full claims of all secured creditors, the claims of the unsecured creditors and the currently outstanding stock are "without value"; and that for the purpose of reorganization the value of the terminal property at this time be estimated at \$7,000,000.—V. 171, p. 946.

**Brazilian Traction, Light & Power Co., Ltd. — New Chief Executive Officer—**

J. McKim Bell has been appointed Chief Executive Officer and director, succeeding H. B. Style, retired.—V. 171, p. 1354.

**Bristol-Myers Co.—Stock Purchase Plan Approved—**

The stockholders on July 5 approved a stock purchase plan for certain officers and employees of the company and its domestic subsidiaries.—V. 170, p. 2126.

### St. Louis Listed and Unlisted Securities

#### EDWARD D. JONES & Co.

Established 1871

300 North 4th St., St. Louis 2, Missouri

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Midwest Stock Exchange

Chicago Board of Trade

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**Brown & Sharpe Mfg. Co.—Voting Trust Formed—**

The voting trust certificates for common stock recently registered with the SEC are being issued under an agreement dated Feb. 1, 1950, and extending for a period of 10 years. The agreement may be extended for an additional 10 years by the voting trustees on 90 days' notice. There are 693,100 shares of common stock outstanding. The voting trustees are: H. D. Sharpe, F. H. Swan, A. K. Brown and H. D. Sharpe, Jr. See also V. 171, p. 1042.

**Buffalo Bolt Co.—Loan Placed Privately—**The company recently arranged to borrow \$1,500,000 from a group of insurance companies.

The proceeds were used to redeem on July 1 all of the outstanding \$481,000 5% cumulative preferred stock at \$25 per share and accrued dividends of 62½ cents per share, and the remainder added to working capital. The redemption is being made at the Marine Trust Co., Buffalo, N. Y.

**To Merge Subsidiaries and Change Its Name—**

The company on May 24 announced that it will merge on July 31 with the Eclipse Lawn Mower Co. of Prophetstown, Ill., the S. M. Jones Co. of Toledo, O., and the Penberthy Injector Co. of Detroit, Mich., three wholly-owned subsidiaries; and also change its name to Buffalo Eclipse Co.

The company's fiscal year will also be changed to end July 31 instead of Dec. 31.—V. 169, p. 1663.

**Buffalo Eclipse Co.—Proposed New Name—**

See Buffalo Bolt Co. above.

**Buffalo-Union Carolina RR.—Sale—Abandonment—**

The Interstate Commerce Commission on May 26 authorized the Southern Ry. to purchase 4.6 miles of the company's track for \$150,000, and revoked a previous order which had fixed the purchase price at \$100,000.

The company is authorized by the original order to abandon approximately 14.2 miles of line between Monarch and Pride, S. C.—V. 171, p. 1258.

**Butler Brothers, Chicago—June Sales Increased 6%—**

Period End. June 30—	1950—Month—1949	1950—6 Mos.—1949
Consol. sales	\$9,222,818	\$8,701,162
	\$50,700,848	\$57,017,500

—V. 171, p. 2398.

**California Eastern Airways, Inc.—Reports Profits—**

This corporation, which has been in the hands of the Court since May, 1948, under an agreement which has permitted the company to retain possession of its assets, in 1949 had a net profit of \$212,435 and paid off a substantial portion of its debt.

The company's Federal income tax liability for 1949, \$81,000, was offset by a tax credit from prior years. In 1948, the company had a net loss of \$74,047.

The company operated a non-scheduled cargo airline service prior to its financial difficulties. During 1949 it derived \$1,003,539 of revenue from lease of its five DC-4 planes, principally to irregular air carriers. Another \$17,724 revenue came from maintenance services.

The company disbursed \$312,558 to retire debt and pay Court costs in 1949, and up to April 30, last, had paid another \$48,584 to creditors, leaving \$190,631 owed to unsecured creditors. The report stated it was the management's objective to pay this off before the end of 1950, "restoring the company to the full control and possession of stockholders." A further substantial payment may be made July 25.—V. 167, p. 2253.

**Capital Transit Co.—Listing of Stock—**

The capital stock, par \$100, was admitted to listing and registration on the New York Curb Exchange at the opening of business on July 10.—V. 171, p. 2398.

**Carlisle Corp.—New President of Unit—**

Furber Marshall, President of this corporation, has been elected President and Ralph Kress as Executive Vice-President and General Manager of Dart Truck Co., Kansas City, Mo., a wholly-owned subsidiary.

Mr. Marshall has been a director of Dart. Mr. Kress was formerly associated with General Motors Corp.—V. 170, p. 880.

**Castle Mountain Mining Co., Salt Lake City, Utah—Files With SEC—**

The company on June 20 filed a letter of notification with the SEC covering 200,000 shares of common stock to be offered at 50 cents per share, without underwriting. The proceeds will be used for mine development and production.

**Catalin Corp. of America—Suit Dropped—**

The U. S. Government on June 19 abandoned its anti-trust suit against this corporation for allegedly monopolizing the cast phenolic plastic industry.

Federal Judge Phillip Forman at Trenton, N. J., approved a government motion for dismissal of its suit, which was filed in 1946. The government said it appears the law violations have ceased since the filing of the complaint.

The dismissal order ended court action directed against this corporation and three affiliated firms, the Marblette Corp. of Long Island City, N. Y., Joante Corp. of New York City and Knoedler Chemical Co. of Lancaster, Pa.

In its dismissal motion, the government said that the patents under which the monopoly allegedly existed in 1946 have expired and that free trade in the industry is now possible.—V. 171, p. 2.

**Central Dairy Products Co.—Earnings Show Gain—**

Six Months Ended May 31—	1950	1949
Operating profit	\$141,280	\$117,290
Depreciation, interest, etc.	60,213	59,383
Income taxes	25,000	16,200

Net profit	\$56,067	\$41,707
Number of shares of capital stock	13,620	13,620
Earnings per share	\$4.12	\$3.06

**Notes Placed Privately—**

The company has placed privately \$600,000 of 4% 10-year first mortgage notes dated May 1, 1950, and payable monthly in an amount which will retire approximately 40% of the principal amount during the period, with the balance maturing on May 1, 1960.

The proceeds were used to retire the outstanding term indebtedness and bank loans aggregating \$465,000 and the balance was added to working capital.—V. 164, p. 3140.

**Central Hudson Gas & Electric Corp.—Conversions—**

John Willie, Vice-President, on July 11 announced that an aggregate of \$1,077,000 principal amount of 2% convertible debentures due Nov. 1, 1959, have been converted through the close of business on July 10, 1950.—V. 172, p. 106.

**Central Illinois Public Service Co.—Sale of Stock—**

See Middle West Corp. below.—V. 171, p. 2095.

**Central Louisiana Electric Co., Inc.—Bonds Placed Privately—Refunding—**This company on July 11 announced that it had sold \$5,500,000 of 3% first mortgage bonds, series A, due July 1, 1980, to New York Life Insurance Co. and The Northwestern Mutual Life Insurance Co. through Woodcock, Hess & Co., Inc., of Philadelphia.

The company also called for redemption on July 12, 1950, all of its outstanding bonds and debentures, aggregating \$5,285,000.

The company now has outstanding only the first mortgage bonds sold on July 11 and 123,600 shares of common stock.—V. 171, p. 1883.

**Central & South West Corp.—Sale of Stock—**

See Middle West Corp. below.—V. 171, p. 2095.

**Chicago, Milwaukee, St. Paul & Pacific RR. — New President—**

J. P. Kiley has been appointed President to succeed C. H. Euford, who is retiring, effective Aug. 31.—V. 172, p. 9.

**Chicago, Wilmington & Franklin Coal Co.—Stock Increased—Bank Loan—**

The stockholders on March 6, last, voted to cancel 5,000 shares held in the treasury and to increase the authorized capital stock by 55,000 shares to a total of 350,000 shares, of which 290,000 shares are presently outstanding.

The company in November, 1949, arranged a bank loan for an initial \$2,000,000, plus up to \$1,000,000 additional to be taken up optionally by Dec. 15, 1951.—V. 169, p. 1331.

**Childs Co.—New President, Etc.—**

Charles Crouch has been elected President, succeeding N. C. Earl, Jr., who has been made Executive Vice-President.

O. R. Kelly has been elected a director.—V. 171, p. 1986.

**Church of the Holy Rosary, North Mankato, Minn.—Bonds Offered—**Loewi & Co., Milwaukee, Wis., on July 6 publicly offered \$125,000 of 3½% first mortgage real estate bonds, dated May 1, 1950 and due May 1, 1960, at 101 and accrued interest from May 1, 1950.

**Citizens Utilities Co.—To Place Bonds Privately—**The company on July 10 announced that it is completing arrangements with the Metropolitan Life Insurance Co. for the sale to it of \$2,500,000 of 3½% 30-year first mortgage and collateral trust bonds. The bonds are to be sold at par.

Proceeds of the issue would be used by Citizens to call \$500,000 of its 4s maturing in 1972; to call the outstanding \$335,000 of 4s of 1971 of Bangor (Me.) Gas Co., assumed by Citizens in its acquisition of the facilities of that company; and to pay off its term bank loan due July 1, 1951, now outstanding in the amount of \$1,400,000.

In announcing this commitment, Richard L. Rosenthal, President of Citizens, stated that the private placement of this issue had been negotiated directly by the utility company with the Metropolitan Life. Indenture terms would include a 12½% maintenance and renewal fund, which compares with a 15% requirement in the indenture of Citizens' 3½s of 1972, which are outstanding in the amount of \$4,500,000.

The new issue would require a 1¼% sinking and improvement fund satisfiable by cash or property additions through 1955. After 1955, ¾% of the 1¼% sinking and improvement fund requirement may be satisfied by property additions. Property addition satisfaction would be on a 165% basis. This sinking and improvement fund requirement of the proposed new issues compares with a 2% requirement in the present 3½s of 1972, which requirement must be entirely satisfied by cash after 1952.

Mr. Rosenthal indicated that Citizens will shortly make application to the various state Commissions having jurisdiction over its diversified operations for approval of the sale and issuance of this new \$2,500,000 issue of 30 year 3½s. These will include Vermont, in which Citizens operates an electric property; Maine, where a manufactured gas property is owned; Arizona, where the company provides, in various communities, electric, telephone, natural gas and water services; Colorado, in which a number of communities are supplied with natural gas; and Washington and Idaho, where electricity and water are furnished. In addition, Citizens operates telephone and water properties in California through its wholly-owned subsidiary, Citizens Utilities Company of California; and, also, provides cold storage facilities for the Alaskan fishing fleets at Ketchikan.—V. 171, p. 1884.

**Coca-Cola Co.—Class A Stock Redeemed—**

All of the remaining outstanding \$3 cumulative class A stock was recently called for redemption on June 30, 1950, at \$52.50 per share.

Holders of Class A stock had been offered in exchange for each three shares held one share of common stock.—V. 171, p. 650.

**Cohn-Hal-Marx Co.—Merged With Parent—**

See United Merchants & Manufacturers, Inc. below.—V. 163, p. 2154.

**Color Television, Inc.—Further Details of Offering—**

Mention was made in our issue of July 10 of the offering and sale by Hooker & Fay of 16,000 shares of class A stock at par (\$10 per share). Further details follow:

The proceeds will be used to pay existing liabilities and provide for funds with which to carry on further development work.

The class A shares are to be entitled to receive cumulative dividends at the rate of 5% per annum. After all such dividends have been declared thereon, a non-cumulative dividend in the amount of 50 cents per share may be paid to all outstanding common shares in any year, and thereafter any further dividends that may be declared in such year shall be paid to the class A and common shares, share and share alike. On liquidation, the class A shares will be entitled to receive \$10 per share plus any accrued and unpaid dividends in the event that such liquidation is involuntary. If the liquidation is voluntary, then the class A shares are to receive \$11 per share plus an amount equal to all accrued and unpaid dividends. After the payment of the foregoing liquidation preferences to the class A shares, the common shares are entitled to receive a like amount on dissolution, and thereafter any remaining assets shall be distributed to the holders of class A and common shares, share and share alike. The class A shares will be redeemable at \$11 per share and dividends, and will be convertible at the option of the holders of such class A shares at any time after notice by the corporation of its election to redeem such class A shares and prior to the close of business on the 10th day preceding any date fixed for the redemption of such class A shares, on the basis of one share of common for each class A share offered for conversion.

The corporation is engaged in designing, purchasing, improving and experimenting with television equipment for the purpose of televising in natural color. See V. 172, p. 106.

**Columbia Gas System, Inc.—Registers With SEC—**

The corporation on July 7 filed a registration statement with the SEC covering \$90,000,000 of debentures, series B, due Aug. 1, 1975.

From the proceeds of the sale, the company proposes to redeem on or about Sept. 9, 1950, \$45,000,000 of 3¼% debentures due 1973; \$20,000,000 of 3% debentures due 1974 and \$13,000,000 of 3% debentures due August, 1974 in connection with which it will pay redemption premiums aggregating \$3,550,000.

The balance of the proceeds will be added to general funds of the company available for the 1950 construction and gas storage program of the system.

Stuart M. Crocker, President, on July 10 said this financing would represent the second and final step in Columbia's debenture refunding and financing program for 1950. The initial step in the Columbia program took the form of \$110,000,000 of debentures which were successfully offered in June. That operation involved refunding \$91,500,000 of debentures and raising approximately \$18,500,000 of new capital. The total 1950 new capital requirement of Columbia is \$30,000,000.

The new debentures will be sold under the competitive bidding procedure and the tentative schedule calls for opening of bids on Aug. 1. Mr. Crocker emphasized, however, that the financing will be postponed if market conditions are not favorable at that time. The filings under the Public Utilities Holding Company Act and the

Securities Act which have been made are to enable an offering if the general bond market and the market for outstanding Columbia debentures in August is satisfactory. Otherwise, the financing will be postponed until the fall. The additional new money is not required until the last quarter of the year.—V. 172, p. 106.

**Consolidated Engineering Corp.—To Increase Capacity**

The corporation has announced that its production capacity would be tripled about Jan. 1, 1951 when the new Pasadena, Calif., plant is opened.

The new 60,000 sq. ft. structure will manufacture electrical analytical instruments and house all facilities when the present plant is sold.—V. 172, p. 106.

**Consolidated Tin Co., Salt Lake City, Utah—Files—**

The company on June 30 filed a letter of notification with the SEC covering 400,000 shares of common stock and 400,000 shares of preferred stock, both issues to be offered at 25 cents per share, without underwriting. The proceeds are to equip and operate mine.

**Consolidated Western Steel Corp.—Contract—**

This corporation, a subsidiary of United States Steel Corp., is constructing a 34-inch diameter electrically welded steel pipe for high pressure transmission of natural gas which is the largest pipe of this kind ever fabricated in the world. It is being used to bring natural gas from Texas, Oklahoma and the New Mexico fields to distant consumers.—V. 171, p. 750.

**Consumers Power Co.—Stock Offering Postponed—**

The company on July 7 announced the postponement of its proposed offer of 499,903 shares of its common stock to common stockholders of record on or about July 12, due to unsettled conditions of the financial markets.

Justin B. Whiting, President, is notifying the company's common stockholders of the postponement of the offer "until such time as conditions warrant its being made." An amendment postponing the public offering has been filed with the SEC and the New York, Midwest and Detroit Stock Exchanges have been advised.

The original notice to common stockholders was sent on June 23 and proposed the issuance of the additional common stock on the basis of one share for each ten shares held at the date of record.—V. 172, p. 107.

**Continental Motors Corp. (& Subs.)—Quarterly Sales and Earnings Up—**

Period End. April 30—	1950—3 Mos.—1949	1950—6 Mos.—1949
Sales	\$24,666,612	\$21,038,101
	\$40,635,615	\$43,650,002
*Net earnings	912,658	638,171
	1,374,351	1,319,414
Earnings per com. share	\$0.27	\$0.21
	\$0.41	\$0.40

\*After Federal income taxes.

Clarence Reese, President, on June 24 said in part: "Unfilled orders on June 1 amounted to slightly more than \$50,000,000, an increase of approximately \$1,775,000 over the total a month earlier."—V. 170, p. 1188.

**Cory Corp.—To Increase Electric Dishwasher Output—**

The corporation on July 7 announced that full scale production of its newly introduced Matic Maid electric dishwasher has begun at the main Chicago, Ill., plant. Results of sales and market tests recently completed by the company set production figures at 200 to 250 units per day. Units are currently coming off the line at the rate of 150 units per day—this figure to be stepped up to 200 units within a week or two and then leveled off at between 200 to 250 machines per day, according to the company's announcement.—V. 171, p. 1783.

**(The) Cowles Co., Inc., Cayuga, N. Y.—Files—**

The company on July 10 filed a letter of notification with the SEC covering 2,644 shares of capital stock (par \$5) to be offered at \$20 per share, without underwriting. The proceeds are to be used to retire indebtedness, for working capital, etc.—V. 168, p. 544.

**Cribben & Sexton Co., Chicago, Ill.—Files With SEC—**

A letter of notification was filed with the SEC on July 3 covering 2,000 shares of common stock (par \$5) and 160 shares of preferred stock (par \$25), to be offered at \$4.50 and \$13 per share, respectively, through David A. Noyes & Co. and Swift-Henke Co., Chicago, Ill. The proceeds go to Robert C. Caldwell, Indianapolis, Ind., a selling stockholder.—V. 171, p. 1259.

**Crown Capital Corp., Wilmington, Del.—Files—**

The corporation on July 3 filed a letter of notification with the SEC covering \$20,000 subordinated debentures due 1981 to be offered at par through Hodson & Co., Inc., New York. The proceeds are to be added to the company's general funds.—V. 171, p. 2399.

**Cunco Press, Inc.—Pays Stock Dividend—**

The stockholders on June 6 approved a proposal to increase the authorized common stock from 1,000,000 shares to 1,500,000 shares, par \$5.

On July 1 a 2% stock dividend was paid to common stockholders of record June 20.—V. 170, p. 1696.

**Davidson Manufacturing Corp.—New Control—**

See Mergenthaler Linotype Co. below.—V. 150, p. 3817.

**Decca Records, Inc.—To Make 45 RPM Records—**

Milton R. Rackmil, President, on July 10 announced that Decca and its subsidiaries, Coral and Brunswick, will add 45 RPM unbreakable vinylite recordings to their present line of 33½ Long Play and 78 RPM records. The initial Decca 45 RPM release to dealers, consisting of a minimum of 50 famous albums and numerous standard single records by Bing Crosby, Guy Lombardo, the Andrews Sisters, Fred Waring and other national favorites, will be made on Aug. 15.—V. 171, p. 359.

**Delaware & Hudson RR. Corp.—Financing of Equip.**

The company has ordered eighteen 1,000 h.p. Diesel switching locomotives and sixteen 1,500 h.p. Diesel road switching locomotives from the American Locomotive Corp. for a total estimated cost of \$4,100,000.

It is understood that the financing of this order will be undertaken by J. P. Morgan & Co., Incorporated, and the Northwestern Mutual Life Insurance Co. under a 15-year conditional sales agreement.—V. 171, p. 2302.

**Delaware, Lackawanna & Western RR. — Exchange Offer Extended—**

The company, in a published notice dated June 30, 1950, extended from July 3 to Aug. 3 its offer to holders of Morris & Essex RR. construction mortgage bonds, 5s series A and 4½s series B, to exchange for new D. L. & W. RR. Co. Pennsylvania Division refunding mortgage and collateral trust bonds due 1985 on basis of \$400 cash and \$600 of new bonds for each \$1,000 of Morris & Essex bonds.—V. 172, p. 9.

**Denver Chicago Trucking Co., Inc., Denver, Colo.—Files—**

The company on June 30 filed a letter of notification with the SEC covering 10,000 shares of common stock to be offered at \$10 per share through Peters, Writer & Christensen, Inc., Denver. The proceeds will go to four selling stockholders.

**Diana Stores Corp.—June Sales Off 1.7%—**

Period End. June 30—	1950—Month—1949	1950—11 Mos.—1949
Sales	\$1,218,201	\$1,239,355
	\$15,463,894	\$16,196,567

—V. 172, p. 107.



**(W. L.) Douglas Shoe Co. — Merger Approved — Exchange Offer —**

The stockholders on June 27 approved the consolidation, with and into this company, of Arthur Million, Inc., a wholly-owned subsidiary of General Shoe Corp.

For exchange offer, see General Shoe Corp. in V. 172, p. 108. —V. 171, p. 948.

**Dualoc Drive, Inc., Rockford, Ill.—Files With SEC—**

The corporation on July 3 filed a letter of notification with the SEC covering 3,000 shares of class A stock to be offered at par (\$100 per share), without underwriting. The proceeds are for machinery and general corporate purposes.

**(Allen B.) Du Mont Laboratories, Inc.—Orders Placed**

Orders totaling \$51,700,000 have been placed by DuMont distributors at the first annual convention held by the corporation's receiver sales division, Walter L. Stickel, national sales manager, said on July 7.

Orders were for the new line Du Mont TV receivers, incorporating the 17 and 19-inch tubes, shown to distributors for the first time on July 6.—V. 172, p. 107.

**East Tennessee Natural Gas Co.—Trustee—**

The Chemical Bank & Trust Co., New York, N. Y., has been appointed trustee, paying agent and registrar for an additional issue of \$3,750,000 first mortgage pipeline bonds, 3½% series due 1969, under mortgage and deed of trust dated May 1, 1949, as supplemented. —V. 171, p. 1147.

**Eastern Corp.—Names Treasurer—**

Donald H. Millett, Comptroller for several years, has been elected Treasurer to succeed the late E. Albert Doran.—V. 171, p. 2096.

**Eastern Shore Public Service Co.—Securities Author'd**

This company, a subsidiary of the Delaware Power & Light Co., Wilmington, on June 30 received permission of the SEC to sell to the parent \$3,000,000 of 4% promissory notes due Oct. 1, 1973, and 30,000 shares of common stock of \$100 par value. Proceeds are intended for construction work.—V. 171, p. 2399.

**Eastern Utilities Associates—Stockholders' Protective Committee—**

The following committee has been formed to represent the holders of the convertible stock in recapitalization proceedings now in process before the SEC: A. R. Ellis, G. E. Newell, Alice B. Whittemore and W. K. Cochran.

The committee believes that each share of convertible stock should be accorded participation in any reorganization equivalent to one-half share of common stock.—V. 172, p. 107.

**Ecor, Inc., N. Y. City—Files With SEC—**

The corporation on July 5 filed a letter of notification with the SEC covering 270 shares of common stock to be offered at \$1,000 per share, without underwriting. The proceeds are to be used to make surveys, for working capital, etc.

**Edison Bros. Stores, Inc.—June Sales Off 3.8%—**

Period End. June 30— 1950—Month—1949 1950—6 Mos.—1949  
Sales \$6,200,396 \$6,446,600 \$35,699,606 \$37,989,749

There were 220 stores in operation during June, 1950, against 208 for the same month a year ago.—V. 171, p. 2399.

**Erie Forge Co.—New Group Acquires Control—**

Purchase of substantially all of the capital stock of this company and its wholly owned subsidiary Erie Forge & Steel Co., both of Erie, Pa., for \$4,500,000 by a group of industrialists and investors headed by E. Richard Ebe and Mortimer S. Gordon, both of New York City, was announced on July 12 by E. H. Lang, President of Erie Forge Co.

The new owners, the announcement said, contemplate expansion of the facilities of the company under the continued Presidency of Mr. Lang and his associate officers.

The company and its subsidiary constitute one of the largest manufacturers of diesel crankshafts in the country. The parent company is successor to a business originally established in 1872.

**Erie RR. — Equipment Trust Certificates Offered—**

Salomon Bros. & Hutzler and associates on July 13 publicly offered \$8,100,000 of 2½% serial equipment trust certificates maturing semi-annually Jan. 15, 1951 to July 15, 1965, inclusive, at prices to yield from 1.40% to 2.65%. Issued under the Philadelphia Plan, the certificates are being offered subject to approval of the Interstate Commerce Commission. The group was awarded the certificates July 12 on its bid of 99.0399.

The only other bidder was Halsey, Stuart & Co. Inc., which bid 99.027 for a similar coupon.

Proceeds from the sale of the certificates will be used to purchase the following new standard-gauge railroad equipment, estimated to cost \$10,244,000: 2 diesel freight locomotives; 11 diesel road switching locomotives; and 11 diesel switching locomotives.

Other members of the offering group include Drexel & Co.; Union Securities Corp.; and Stroud & Company, Inc.—V. 172, p. 107.

**Fairchild Aircraft, Ltd.—Final Liquidating Dividend**

The company recently reported that after making provision for expense of distribution of its assets and surrender of its charter, an amount of \$264,546 remained for distribution, which permits the payment of a final liquidating dividend of \$2.07 per share.

To receive this payment, stockholders should forward their certificates to the Montreal Trust Co., Montreal, Canada.—V. 162, p. 3191.

**Fedders-Quigan Corp.—Offering Postponed—**

The New York Stock Exchange on July 6 received notice from this corporation that the proposed offering of rights to subscribe to holders of common stock will not be made to holders of record on July 12, 1950, and that, contingent upon effective registration under the Securities Act of 1933, July 19, 1950, or such later date on which such registration becomes effective, will be the record date for the proposed offer.—V. 172, p. 107.

**(H. K.) Ferguson Co., Cleveland, O.—Control—**

See Morrison-Knudsen Co. below.—V. 165, p. 72.

**Ferry Cap & Set Screw Co.—Changes in Capitalization**

The stockholders on April 13 approved a proposal to change the par value of the authorized common stock from 50 cents to \$5 per share, thereby increasing the stated capital of the 155,746 shares of common stock outstanding by \$700,857 to a total of \$778,730. This was effected by the transfer of \$214,182 from capital surplus and \$486,675 from earned surplus.—V. 170, p. 303.

**Firemen's Insurance Co. of Newark, N. J.—Partial Redemption—**

This company has called for redemption on August 16, next, 3,500 shares of its issued \$4 cumulative preferred stock at \$100 per share, plus accrued dividends amounting to 50 cents per share.

The preferred stockholders have been notified to surrender certificates representing one share for each 16 shares held of this preferred stock for redemption to The Chase National Bank of the City of New York, agent, 11 Broad Street, New York 15, N. Y.—V. 171, p. 192.

**(M. H.) Fishman Co., Inc.—June Sales Rise 1.6%—**

Period End. June 30— 1950—Month—1949 1950—6 Mos.—1949  
Sales \$865,151 \$851,188 \$3,994,098 \$3,957,646  
—V. 171, p. 2399.

**Fleetwood-Airflow Inc.—Recent Developments—**

At a meeting of stockholders, held March 14, 1950, the company was authorized to borrow from the RFC an amount not to exceed \$250,000 and to issue the remaining unissued capital stock, amounting to 107,050 shares, at a price of \$1 per share; 28,000 shares to be issued to certain creditors, in payment of an indebtedness of the company to said creditors; the balance of 79,050 shares, to be offered to the stockholders of the corporation at \$1 per share, to be subscribed to by such stockholders on the basis of one share for each two shares held by each stockholder. Any unsubscribed shares were to be offered to the public at \$1.25 per share.

Part of the provisions of the RFC loan provided for: The mortgaging of the building which houses the company and which is personally owned by an officer of the company, the value of which was appraised in excess of \$350,000. This risk has been voluntarily undertaken by Chas. S. Popky, Vice-President of the corporation, for the benefit of the company. The total rental income, valued at approximately \$25,400 per annum, has also been assigned.

The officers of the corporation have posted with the RFC all of their shares of the company's stock constituting their personal holdings. This amounts to 117,530 shares, representing over 40% of all outstanding stock. Further, the officers have subordinated in favor of the RFC loan personal monies loaned to the corporation.

The company has, at this time, obtained \$115,000 from the RFC and may or may not avail itself of all or an additional part of the authorized \$250,000 loan.

For the year ended Dec. 31, 1949, the company sustained an operating loss of \$69,592, the greater portion of the deficit occurring during the first half year. Current assets were \$532,600 and current liabilities totaled \$112,927 as at March 31, 1950. At the latter date there were outstanding 320,950 shares (par 50 cents) out of an authorized issue of 400,000 shares.—V. 171, p. 1784.

**Flour Mills of America, Inc.—Stock Distribution—**

The stockholders on June 23 authorized the issuance of \$500,000 junior preferred stock, designated as class B 5% cumulative convertible preferred stock, par \$20.

The new preferred stock was issued July 15 to common stockholders of record June 15 as a stock dividend at the rate of 1/20th of a share of preferred for each common share.

In lieu of fractional shares, stockholders received cash at the rate of \$1 per common share.—V. 171, p. 2511.

**Food Fair Stores, Inc.—Sells, Then Leases Property—**

The corporation on June 19 announced that it had sold to and leased back from the John Hancock Mutual Life Insurance Co. premises in which four of its supermarkets are operated. Additional property will be sold and leased back later this year. This arrangement minimizes the company's investment in realty and frees cash for general corporate purposes, it was said.—V. 171, p. 751.

**Francisco Sugar Co.—New President—**

G. E. Crawley, Treasurer, recently succeeded L. J. Rionda as President. Mr. Rionda remains as a director.—V. 170, p. 1568.

**Front Range Mines, Inc. (Colo.)—Stock Offered—Blair**

F. Claybaugh & Co. on July 12 publicly offered 100,000 shares of common stock (par \$1) at \$1.25 per share.

The proceeds are to be added to working capital.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Common stock (par \$1) 1,500,000 shs. 1,400,065 shs.

CORPORATION—Incorporated in Colorado on Oct. 2, 1946, to consolidate a number of mining properties. The mining properties now in operation, are held under lease, or bond and lease, and consist of The Strong Mine, Mary Cashen Mine, Mattie Mine and Melvina Mine.

Since the incorporation of the company in October, 1946, over \$500,000 has been expended in the development of the present ore bodies now being mined and in the purchase and equipment of a modern milling plant near Idaho Springs, Colorado.—V. 171, p. 2399.

**General Acceptance Corp.—New Name Adopted—**

See General Phoenix Corp. below.—V. 171, p. 1784.

**General American Oil Co. of Texas—100% Stock Div.**

The directors recently adopted a resolution recommending a 100% stock dividend and called a special meeting of stockholders Aug. 26 to vote on the proposal. The board's resolution calls for the payment of the stock dividend on Oct. 15 to stockholders of record Oct. 1.

**General Metals Corp.—Consolidation Ratified—**

The merger with and into this company of Adel Precision Products Corp. and Enterprise Engine & Foundry Co., all subsidiaries of Transamerica Corp., was approved by the stockholders of the three units on June 28. The merger became effective July 3.—V. 171, p. 2511.

**General Motors Corp.—Production By Divisions—**

Period End. June 30—	1950—Month—1949	1950—6 Mos.—1949
Chevrolet—	161,855	116,615
Passenger	49,278	34,851
Trucks	112,577	81,764
Pontiac—	47,020	33,298
Passenger	162	1,354
Trucks	46,858	31,944
Oldsmobile—	39,567	27,432
Passenger	54,164	36,891
Trucks	11,307	8,145
Cadillac—	9,211	7,906
GMC Truck and Coach—	156	218
Trucks	10,373	7,180
GM of Canada—	3,841	3,168
Passenger		
Trucks		
Total	386,934	275,704

**To Vote Sept. 27 on Proposed Stock Split—**

The directors on July 10 voted to recommend to the stockholders at a special meeting to be held on Sept. 27, 1950, that the certificate of incorporation be amended to increase the authorized shares of common stock from 75,000,000 shares of \$10 par value to 150,000,000 shares of

\$5 par value and to provide for the issuance of two shares of the new \$5 par value common stock for each share of \$10 par value common stock presently issued.

The record date for the special meeting will be taken as of the close of business Aug. 14, 1950.

Subject to stockholder approval, it is contemplated that the exchange of stock would commence on or about Oct. 3, 1950.

At the same special meeting, the stockholders will be asked to approve the recently announced pension plan for hourly rate employees as well as a proposed revision of the General Motors retirement program for salaried employees.—V. 172, p. 10.

**General Phoenix Corp.—Name Changed—Increase in Debt—**

The stockholders on June 7 approved a proposal to change the name of this corporation to General Acceptance Corp.

They also voted to increase the authorized indebtedness, excluding indebtedness contracted in the usual course of business, from \$8,000,000 to \$15,000,000. The company stated that this authorization does not involve the issuance of any new securities at this time.—V. 171, p. 1784.

**General Telephone Corp.—Further Details of Offering**

—Mention was made in last Monday's "Chronicle" of the offering of 199,350 additional shares of common stock (par \$20) at \$25 per share to common stockholders of record July 6 on the basis of one share for each six shares held, with rights to expire on July 19. The offering was underwritten by a group of investment bankers headed by Paine, Webber, Jackson & Curtis; Stone & Webster Securities Corp. and Mitchum, Tully & Co. Further details follow:

The Bankers Trust Co., New York, N. Y., has been appointed sole agent of this corporation to issue and transfer warrants to purchase common stock and to accept subscriptions upon exercise of such warrants for the subscription period July 7 through July 19, 1950. The trust company will also act as agent of the holders in the purchase and sale of rights.

**CAPITALIZATION GIVING EFFECT TO RECENT FINANCING**

	Authorized	Outstanding
4% debentures, due 1964—	\$10,000,000	\$10,000,000
Preferred stock (cum., par value \$50, issuable in series) 400,000 shs.		
4.40% preferred (conv. through Sept. 30, 1957) 207,500 shs.		206,918 shs.
Common stock (par value \$20) 3,000,000 shs.		*1,395,441.25 shs.

\*Includes 76.25 shares reserved against scrip and excludes 275,890 shares reserved for conversion of 4.40% preferred stock and 2,932 shares held in treasury.

UNDERWRITERS—Each underwriter named below has agreed to purchase at the subscription price the percentage set opposite its name below of the shares not purchased upon exercise of rights:

Paine, Webber, Jackson & Curtis	12.75%	Posner, Sullivan & Co.	1.50%
Stone & Webster Securities Corp.	12.75%	Edward D. Jones & Co.	1.50%
Mitchum, Tully & Co.	3.50%	Kebbon, McCormick & Co.	1.50%
Blyth & Co., Inc.	6.00%	Merrill, Turben & Co.	1.50%
Kidder, Peabody & Co.	6.00%	Maynard H. Murch & Co.	1.50%
Robert W. Baird & Co., Inc.	3.00%	Pacific Northwest Co.	1.50%
Central Republic Co. (Inc.)	3.00%	Rauscher, Pierce & Co.	1.50%
Hemphill, Noyes, Graham, Parsons & Co.	3.00%	William R. Staats Co.	1.50%
Hornblower & Weeks	3.00%	Bal, Burge & Kraus	1.00%
W. C. Langley & Co.	3.00%	Bingham, Sheldon & Co.	1.00%
Lee Higginson Corp.	3.00%	William Blair & Co.	1.00%
Laurence M. Marks & Co.	3.00%	Brush, Siocumb & Co.	1.00%
Merrill Lynch, Pierce, Fenner & Beane	3.00%	Campbell, McCarty & Co.	1.00%
F. S. Mosley & Co.	3.00%	Inc.	1.00%
Shields & Co.	3.00%	Crerar H. Harrison & Co.	1.00%
White, Weld & Co.	3.00%	J. M. Dain & Co.	1.00%
Dean Witter & Co.	3.00%	Lester & Co.	1.00%
		McCourtney-Breckenridge & Co.	1.00%
		Six & Co.	1.00%
		Walling, Lerchen & Co.	1.00%

See also V. 172, p. 108.

**Geneva Telephone Co. — Bonds Offered—The Ohio**

Company on June 21 publicly offered \$25,000 of 3¼% first mortgage bonds, series A, dated July 1, 1949 and due July 1, 1964, at 101.75% and accrued interest.

The proceeds will be used to purchase additional necessary equipment.

This brings the total of these bonds issued and outstanding to \$150,000, \$125,000 principal amount having been sold on July 13, 1949.—V. 170, p. 786.

**Georgia Pacific Plywood & Lumber Co.—Stock Placed Privately—Acquisition—**

We have been advised that the 4,000 shares recently filed by letter of notification with the SEC will be placed privately, the proceeds going to a selling stockholder.

The company recently acquired the Acme Door Co., and subsequently changed the name of the latter to Acme Door Corp.—V. 172, p. 108.

**Gerber Products Co.—Recent Financing—**

On April 4, 1950, the company sold 130,000 shares of its unissued common stock to underwriters and received cash in the amount of \$3,655,500 after deducting estimated expenses of registration and sale. Of the consideration received \$1,000,000 (par value) was credited to common stock and the balance of \$2,655,500 was credited to additional paid-in capital. It is expected that approximately \$2,600,000 of these funds will be used to purchase additional plant and equipment, and that the balance will be used to increase working capital.

In April, 1950, the company also offered common stock to its employees, and employees subscribed for 3,608 shares at \$29.75 per share (aggregating \$107,338), which shares are issuable upon payment of the subscription price on or before March 31, 1951.

Upon completion of these transactions there will be a total of 653,608 shares of common stock outstanding.

For stock offerings, see V. 171, p. 1357—V. 172, p. 11.

**Gould-National Batteries, Inc.—Proposed New Name—**

See National Battery Co. below.

**(W. R.) Grace & Co., N. Y.—Secondary Offering—A**

secondary offering of 17,725 shares of common stock (no par) was made July 11 by Merrill Lynch, Pierce, Fenner & Beane at \$25 per share, less a concession of \$1.10 per share to NASD members. The offering was continued on July 12.—V. 171, p. 360.

**Granite City Steel Co.—To Increase Capitalization—Rights to Be Issued to Stockholders—**

John N. Marshall, President and Chairman of the Board, announced that the directors on July 11 called a special meeting of stockholders for Aug. 17, 1950 to act upon a proposed amendment of the certificate

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NOTE: On account of the fluctuations in the rates of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.



of incorporation to increase from 400,000 to 1,000,000 the authorized number of shares of common stock and the board also approved tentative plans for a proposed offering to stockholders of rights to subscribe to additional common stock.

It is expected that a registration statement relating to the proposed offering will be filed with the SEC at an appropriate time. It is planned that the funds realized will be added to the general funds of the company, principally to reimburse it for capital expenditures already made and to provide funds for further capital expenditures contemplated.

#### RESULTS FOR FIVE MONTHS ENDED MAY 31

	1950	1949
Net sales	\$21,830,432	\$20,724,969
Net earnings after taxes (estimated)	2,373,293	1,406,205
Earnings per share (397,787 shares outstdg.)	\$5.97	\$3.54

For the entire year 1949, net sales were \$46,423,474 and earnings \$2,958,108 (after a contingency reserve of \$100,000) equivalent to \$7.44 per share.—V. 171, p. 2304.

#### (W. T.) Grant Co.—June Sales Increased 4.78%—

Period End. June 30—	1950—Month—1949	1950—6 Mos.—1949
Sales	\$20,364,346	\$19,435,039

—V. 171, p. 2400.

#### Grayson-Robinson Stores, Inc.—June Sales Higher—

Period End. June 30—	1950—Month—1949	1950—6 Mos.—1949
Sales	\$6,910,208	\$6,217,959

—V. 171, p. 2609.

#### (H. L.) Green Co., Inc.—June Sales Up 0.8%—

Period End. June 30—	1950—Month—1949	1950—5 Mos.—1949
Sales	\$7,914,450	\$7,849,610

—V. 171, p. 2400.

#### Guantanamo Sugar Co.—Bank Loan—

In connection with the call for redemption of the entire issue of \$5 cumulative preferred stock on June 30, D. M. Keiser, President, stated that payment of \$701,289 required for the redemption would be made partly from working capital and partly from the proceeds of a \$500,000 bank loan, carrying 2½% interest, and repayable in installments over a three-year period. See also V. 171, p. 1993.

#### Gulf, Mobile & Ohio RR.—Merges Subsidiary—

The Interstate Commerce Commission on June 7 authorized this company to absorb the Joliet & Chicago RR., a wholly-owned subsidiary. The parent expects to save approximately \$23,000 a year by the consolidation.—V. 172, p. 11.

#### Gulf Stream Frozen Foods, Inc., Miami, Fla.—Files—

The corporation on June 30 filed a letter of notification with the SEC covering 100,000 shares of 6% convertible preferred stock (par \$1) to be offered at \$3 per share, without underwriting. The proceeds are to buy sea food for distribution.

Each share of preferred stock will be convertible into two shares of common stock one year after date of issuance.

#### Hale Bros. Stores, Inc.—Exchange Offer Extended—

This company on June 16 announced that commitments had been received from holders of more than 80% of the common stock agreeing to exchange their shares for those of Broadway Department Store, Inc., thus assuring consummation of this transaction.

Hale stockholders will receive 1½ shares of Broadway stock for each share of Hale. Prentiss C. Hale, Jr., President, announced that the period for depositing shares for exchange had been extended to July 15.—V. 171, p. 2196.

#### Haloid Co.—Common Stock Offering Underwritten—

The company on July 10 offered to holders of outstanding common stock, rights to subscribe for an additional 47,183 common shares at \$28.50 per share on the basis of one new share for each three shares of common held of record July 6, 1950. Transferable subscription warrants expire at 3 p.m. (EDT) on July 24, 1950. The First Boston Corp. heads an underwriting group which will purchase from the company any unsubscribed shares of common stock.

PROCEEDS—Proceeds from the current financing initially will be added to the company's general funds from which the company will retire bank loans totaling \$245,000 and will improve certain equipment and facilities of its photographic and photocopy paper sensitizing divisions, and for other corporate purposes.

BUSINESS—The company has been engaged in the sensitized paper business since its formation 44 years ago and is currently engaged in the manufacture of photocopy papers, cameras and accessories; photographic papers; negative films and xerographic equipment and supplies. In 1947 the company obtained an exclusive license in this country to certain patents on a new process called "Xerography," which employs photo-conductivity, electrostatic force, dry powder and heat to form permanent images on paper or other materials. The company foresees possible uses of this new process in making master plates for multiple reproduction of drawings or printed matter; in recording X-rays; in direct continuous tone photography and in transferring designs or lettering to ceramics, glassware, metal, etc. Earlier this year the company introduced a compact machine for office copying and for making master paper plates for office offset duplicating machines. The company plans to lease its xerographic equipment and to sell associated supplies.

DIVIDENDS—EARNINGS—Dividends have been paid on the common stock in each year since 1917 with the exception of 1929. On Jan. 3, April 1 and July 1, 1950, the company paid quarterly dividends of 25 cents per share. Net sales for the 12 months ended April 30, 1950, amounted to \$8,281,245 and net income was \$359,977.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4% cumulative pfd. stk. (par \$100)	10,000 shs.	10,000 shs.
Common stock (par \$5)	200,000 shs.	188,733 shs.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company, in the respective percentages set forth below, the shares of new common stock which are not issued upon the exercise of warrants.

The First Boston Corp.	43.25%	Little & Hopkins, Inc.	6.00%
Adams & Peck	12.00	Sage, Rutty & Co., Inc.	6.00
George D. B. Bonbright & Co.	9.00	Tucker, Anthony & Co.	6.00
		White, Weld & Co.	17.75

—V. 171, p. 2609.

#### Hamilton Funds, Inc.—Registers With SEC—

A registration statement was filed with the SEC on July 12 covering 1,000,000 shares, series H-C7, and 1,000,000 shares, series H-DA, of this corporation and \$12,000,000 face amount of periodic investment certificates, series H-DA.

Hamilton Management Corp. of Denver, Colo., is the principal underwriter and investment adviser.—V. 171, p. 557.

#### Handmacher-Vogel, Inc.—Acquisition—

The company was recently reported to be acquiring the business of Spotleigh Hall, manufacturers of ladies coats.—V. 171, p. 463.

#### Hartford Rayon Corp.—RFC Loan Turned Down—

The stockholders on May 12 rejected the plan to mortgage the property and assets of the company as security for a loan of \$600,000 from the Reconstruction Finance Corporation.

The loan had been approved by the common stockholders but did not receive the necessary two-thirds majority of the preferred stockholders.—V. 171, p. 1261.

#### Harvesters Casualty Co., Denver, Colo.—Files—

The company on July 6 filed a letter of notification with the SEC covering 150 \$500 6% debentures, callable at 105% and convertible into common stock at the rate of 21 shares per debenture. They are to be sold at their principal amount, without underwriting, and the proceeds deposited with the Colorado Insurance Commissioner.

#### Hawkeye Casualty Co., Des Moines, Ia.—Consolidation

The stockholders of this company and of Security Fire Insurance Co. on June 24 approved a proposal to merge the two companies under the name of Hawkeye-Security Insurance Co.

George Olmstead, chairman, said the merger permits the companies to engage in the writing of both casualty and fire insurance in one company.

The continuing company will have gross assets of more than \$7,000,000, combined net premium writings of more than \$4,500,000 and capital and surplus of approximately \$1,800,000.

For merger and stock conversion purposes \$58.75 per share was set to represent a fair price for Hawkeye Casualty common stock and \$23.796 per share was set for Security Fire common stock. The surviving company will issue one-fifth share from its authorized and unissued \$2.50 cumulative preferred stock (par \$10), adjusted to nearest 1/10th share for each Security Fire common share. The balance of interests of Security Fire stockholders will be converted into common stock of the surviving company to the nearest one-quarter share, with a cash adjustment for fractional parts.—V. 171, p. 2304.

#### Hawkeye-Security Insurance Co. of Des Moines, Iowa—Consolidation—

See Hawkeye Casualty Co. above.

#### (Walter E.) Heller & Co., Chicago—Listing—

The Board of Governors of the New York Curb Exchange on July 5 approved the listing of 40,278 additional shares of common stock, par \$2, of which 32,845 are issuable in payment of a 10% stock dividend and 7,433 against exercise of warrants.—V. 171, p. 2511.

#### Hi-Gravity Oil Co., Inc., Salt Lake City, Utah—Files—

A letter of notification was filed July 3 with the SEC covering 700,000 shares of common stock, of which 500,000 shares are for the account of the company and 200,000 shares for account of two selling stockholders. It is planned to offer them at par (10 cents per share), the proceeds to the company to be used to pay for oil and gas leases and development.

#### Hoffman Radio Corp.—Earnings at Higher Rate—Dividend May Be Increased—

The corporation estimated that its net income for 1950 will be about \$2,250,000, equal to about \$5.26 per share, compared with \$3.33 per share in 1949, figured on the number of shares now outstanding, according to H. L. Hoffman, President. He further indicated that dividends probably will be raised later this year from the present regular quarterly dividend of 25 cents per share.

He estimated sales for the first half at about \$11,237,000, and net income for the first half at about \$1,000,000, or around \$2.34 per share on 427,575 shares.—V. 171, p. 1668.

#### Holdeman Petroleum, Inc., San Antonio, Tex.—Files—

James H. Holdeman, Sr., 115 St. Charles Street, San Antonio, Tex., on July 8 filed a letter of notification with the SEC covering 267,000 shares of common stock to be offered at par (\$1 per share) and exchanged for stock of this company following its organization. The proceeds are for development of oil business. No underwriting involved.

#### Hunt Machine Works, Inc.—Debentures Not Paid—

The \$50,000 of 5½% debentures which matured on June 1, 1950, were not paid when due, according to the Greenville branch of the South Carolina National Bank of Charleston.—V. 168, p. 345.

#### Huntington & Broad Top Mountain RR. & Coal Co.—Bondholders' Protective Committee Approved—

The Interstate Commerce Commission has authorized the Morris-Steer committee to represent the holders of the consolidated mortgage 5% bonds, which matured in 1940, in connection with the reorganization of the company.—V. 169, p. 2752.

#### Hurd Lock & Manufacturing Co. (Mich.)—Omits Div.

E. P. Hurd, President, in announcing that the directors had decided to defer action on the semi-annual dividend usually payable about this time on the common stock (par \$5), said that the reason for this action was the need for operating funds caused by an increase in sales volume during the first five months of 1950. For this period, the company showed a profit of approximately \$80,000 after reserve for Federal taxes.

Distributions of 15 cents each were made on July 9 and Dec. 23, 1949.

Mr. Hurd added that "shortages of raw materials, interruptions in production and quality of raw materials have caused some unfavorable effects upon the profits for the five months ended May 31, 1950."—V. 169, p. 1779.

#### Illinois Bell Telephone Co.—Earnings—

Period End. May 31—	1950—Month—1949	1950—5 Mos.—1949
	\$	\$
Operating revenues	21,364,963	18,291,089
Uncollectible oper. rev.	67,550	63,092
	\$	\$
Operating revenues	21,297,413	18,227,997
Operating expenses	15,617,935	15,043,906
Operating taxes	3,222,450	2,148,428
	\$	\$
Net operating income	2,457,028	1,035,663
Net after charges	2,028,307	650,387

—V. 171, p. 2511.

#### Illinois Central RR.—Proposed Acquisition—

W. A. Johnson, President, on June 30 announced that this company is considering the purchase of the 286-mile Tennessee Central Ry., which would provide the Illinois Central RR. with an entrance into Nashville, Tenn.—V. 172, p. 108.

#### Indianapolis Water Co.—Stock Placed Privately—The company as of July 1 sold to the American National Bank, Indianapolis, Ind., at par (\$100 per share) 4,500 shares of 4% cumulative preferred stock, series C.

The proceeds were used to fund past service of employees under the retirement plan.

The rights and privileges of the series C preferred stock are comparable to those of the outstanding series A and series B preferred stocks.—V. 171, p. 1568.

#### Industrial Real Estate Trust, Chicago, Ill.—Final Distribution to Bondholders—

The company on April 10 reported that the receivers and trustees showed a balance of funds on hand for final distribution to holders of the general income 6% bonds due April 1, 1949, of \$120,042, or \$98 per \$1,000 bond.

Pursuant to a Court order, the funds were deposited with the First National Bank of Chicago and holders were notified when to surrender their bonds for the final payment.

#### Industrial Stamping & Mfg. Co.—Files Amendment—

The company on July 6 filed an amendment to its registration statement which now covers in addition to the \$500,000 of 5% sinking fund bonds, due 1967 (with warrants to purchase 600,000 shares of common stock) and 400,000 shares of common stock (par \$1). Of the latter, 272,000 shares are to be offered publicly and 28,000 shares to certain officers and employees of the company; 60,000 shares will be reserved for stock options, and 40,000 shares to be optioned to P. W. Brooks & Co., Inc., the underwriter of bonds. The stock to public and to employees will be offered at par and the bonds at their principal amount. Baker, Simonds & Co. has been named as underwriter for the stock. The proceeds are to pay mortgage and certain debts and balance added to working capital, part of which will be used to reduce bank loans. Offering is expected early next month.—V. 171, p. 2097.

#### Industrial Television Inc., Clifton, N. J.—Stock Offered—

The corporation on July 6 publicly offered, without underwriting, 200,000 shares of common stock (par 10¢) at \$1 per share.

The proceeds will be added to working capital and will be used to purchase materials and equipment for the manufacture of the company's products, and for other corporate purposes.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Preferred stock (par \$25)	6,000 shs.	3,599 shs.
Common stock (par 10 cents)	750,000 shs.	320,380 shs.

In addition the company has authorized the creation of an aggregate of 156,370 common stock warrants of which 35,990 thereof are to be issued to the holders of preferred stock in the ratio of 10 such warrants for each share of preferred stock, and the remaining 120,380 warrants for a like consideration are to be issued to the holders of common stock in the ratio of one such warrant for each share of common stock. Such warrants are non-transferable and entitle the holder thereof to purchase common stock at \$1 per share at any time after Oct. 1, 1951, and before Oct. 1, 1955.

Holders of preferred stock have the right to convert the same or any part thereof at any time prior to notice of redemption thereof by the corporation into common stock on the basis of 10 shares of common stock for each share of preferred so offered for conversion.

The corporation was organized in January, 1947, and manufactures television receivers. It has under long-term lease the complete factory and office building at 359 Lexington Avenue, Clifton, N. J., with a floor area of approximately 26,000 square feet.

DIVIDEND RECORD—Regular and special dividends totaling \$10 per share were paid on outstanding shares of preferred stock during 1947. A common stock dividend of 10 cents per share was also declared and paid during 1947. No common stock dividends have been declared and paid since this time. All cumulated dividends on the issued and outstanding preferred stock have been paid to March 15, 1949.—V. 172, p. 103.

#### Innes Shoe Co.—Subsidiary Merged—Recent Financ'g

The company recently merged its subsidiary, Innes Inc. of California, formerly Innes Shoe Co., in which it had previously purchased a minority interest through the issuance to William Innes of 12,500 shares of common stock (par \$1) of the present company for 600 shares of common stock (no par) of Innes Inc.

The present company, formerly known as The Reliable, recently sold 6,000 shares of preferred stock at par (\$25 per share) and 12,500 shares of \$1 par common stock at \$4 per share, and subsequently paid off a term bank loan which was arranged several years ago to partly finance the purchase of a majority interest in Innes Inc.—V. 171, p. 1460.

#### Inter-County Telephone & Telegraph Co.—Refunding

The company announces that it has issued 3.15% first mortgage bonds to fund \$431,000 of bank loans.—V. 170, p. 594.

#### International Hydro-Electric System—Exchanges—

B. A. Brickley, Trustee of the company, recently stated that \$2,910,000 (U. S.) 6% debentures due 1944 were exchanged for 113,490 shares of Gatineau Power Co. at the rate of 39 shares of stock for each \$1,000 debenture under a recent exchange offer which was underwritten by a group of underwriters headed by Merrill Lynch, Pierce, Fenner & Beane; Kidder, Peabody & Co., and Harriman Ripley & Co., Inc. The latter publicly offered on June 28 a total of 226,510 unexchanged Gatineau shares at \$15.37½ per share, the net proceeds being used to redeem additional International 6% debentures. See also V. 171, p. 2609.

#### International Paper Co.—To Modernize Mill—

The company has launched a program to modernize and increase by 80% the production of its paper mill at Moss Point, Miss., it was announced on July 14 by Major Jack Friend, Vice-President of the company and head of its Southern Kraft Division.

"A new, modern paper machine with a production capacity of 200 tons a day will be installed," Major Friend said. "This is in addition to the present capacity of 250 tons a day, and will give the Moss Point mill a total annual capacity of 150,000 tons of different grades of papers."

The output of this new machine is intended primarily for the manufacture of milk containers, for which demand has risen considerably throughout the nation.

"As a result of this increased production capacity, the company expects to spend an additional \$1,500,000 a year in the South in buying wood for the Moss Point Mill, and an additional \$375,000 a year with railroads, trucking concerns and other haulers."—V. 171, p. 2097.



**International Petroleum Co. Ltd.—Transfer of Marketing Activities in Colombia—**

The company on July 11 announced that it has transferred the marketing assets of its Colombian affiliate, Tropical Oil Co., to a newly formed company, Esso Colombiana, S. A., which will immediately begin the marketing and distribution of petroleum products throughout Colombia.

Currency exchange control authorities under the Colombian Minister of Finance, Dr. Herman Jaramillo Ocampo, have made the new marketing arrangements possible. International, an affiliate of Standard Oil Co. (New Jersey), said, by providing that the marketing assets of Esso Colombiana shall be registered as imported foreign capital. As a result, dividends earned by the new company are subject to remittance to the foreign shareholders.

Tropical Oil Co. will continue its producing and refining operations in Colombia until the expiration of the DeMares Concession in August, 1951.—V. 171, p. 1994.

**Interstate Department Stores, Inc.—June Sales Higher**

Period End. June 30—	1950—Month—1949	1950—5 Mos.—1949
Sales	\$5,222,721	\$4,775,289

**Stock Increased—**

The stockholders on May 10, last, approved a proposal to increase the authorized common stock from 320,000 shares to 500,000 shares, and relinquished preemptive rights to additional shares (see V. 171, p. 1668).—V. 171, p. 2400.

**Jaco Realty, Inc., Portland, Me.—Files With SEC—**

The corporation on July 6 filed a letter of notification with the SEC covering \$100,000 of 3% sinking fund debentures to be sold at their principal amount, without underwriting. The proceeds are to be used to buy land and build a shoe factory.

**Joliet & Chicago RR.—Merger Authorized—**

See Gulf, Mobile & Ohio RR. above.—V. 167, p. 1365.

**Kentucky Utilities Co.—Bonds Offered—**A group of underwriters, headed by Kidder, Peabody & Co. and White, Weld & Co. on July 14 publicly offered \$3,500,000 of first mortgage 2½% bonds, series C, due July 1, 1980, at 101.108 and accrued interest to yield approximately 2.82% to maturity. The group was awarded the bonds July 11 on its bid of 100.531.

Other bids for this issue were: Halsey, Stuart & Co. Inc., 100.06999 for 2½%; and Lehman Brothers and Salomon Bros. & Hutzler (jointly), 101.5049 for 3s.

**PROCEEDS—**The net proceeds from the sale of the new bonds, together with the net proceeds from the recent sale of 30,000 shares of 4½% cumulative preferred stock (par \$100) at \$102.50 per share and accrued dividends, will be used to reimburse the company for previous costs of new construction. Under the company's current construction program, \$12,239,000 will be expended in 1950 and \$6,600,000 in 1951.

**BUSINESS—**Company and its subsidiaries supply electric service in portions of Kentucky, Tennessee and Virginia. In addition to supplying such service to retail customers, the company sells electric energy at wholesale to 18 rural electric cooperatives and 8 municipalities. Total operating revenues for the 12 months ended April 30, 1950, amounted to \$20,919,694 and net income was \$3,276,570. The area served by the company includes most of the blue grass region of central Kentucky as well as portions of the coal mining areas of southeastern and western Kentucky.

**CAPITALIZATION GIVING EFFECT TO NEW FINANCING**

	Authorized	Outstanding
First mortgage bonds		
Series A, 3½%, due May 1, 1977		\$24,000,000
Series B, 3½%, due Jan. 1, 1979		10,000,000
Series C, 2½%, due July 1, 1980		3,500,000
Serial notes, 2½%, due \$275,000 semi-annually to Nov. 1, 1956	\$3,850,000	3,575,000
Pfd. stock, 4½%, cumul. (par \$100)	200,000 shs.	185,000 shs.
Common stock (par \$10)	3,000,000 shs.	1,820,500 shs.

\*Bonds may be issued under the indenture, in series, without limitation as to amount, subject to the terms of the indenture.

**UNDERWRITERS—**Set forth below are the names of the underwriters of the 4½% preferred stock (offered on June 30):

J. J. B. Hilliard & Son	Berwyn T. Moore & Co.
Almstedt Brothers	O'Neal Alden & Co.
Byth & Co., Inc.	Russell-Long & Burkholder
F. L. DuPree & Co.	Security and Bond Co.
Holton, Farra Co., Inc.	Stein Bros. & Boyce
W. E. Hutton & Co.	The Bankers Bond Co.
M. L. Lyons & Co.	J. D. Van Hoeser & Co.
Merrill Lynch, Pierce, Fenner & Beane	Wagner, Reid & Ebinger, Inc.
	Wilson-Trinkle Co., Inc.

**Sale of Common Stock—**

See Middle West Corp. below.—V. 172, p. 109.

**Kentucky Water Service Co.—Stock Sold—**The offering in June of 2,000 shares of 6% cumulative preferred stock (par \$25) was all subscribed for locally at a price of \$26.50 per share through The Bankers Bond Co. and Smart, Reid & Ebinger, both of Louisville, Ky.

The proceeds are to be used to construct extensions to the company's water system.—V. 172, p. 12.

**(G. R.) Kinney Co., Inc.—June Sales Up 7.7%—**

Period End. June 30—	1950—Month—1949	1950—6 Mos.—1949
Sales	\$3,244,000	\$3,011,000

**Kirby Petroleum Co.—New Stock Interest—**

It was recently reported that the Clinton W. Murchison interests of Dallas, Tex., have acquired 100,000 shares of the company's common stock from George and Herman Brown of Houston, Tex. The purchase price, it is understood, was \$20 per share, or a total of \$2,000,000.

The company as of Dec. 31, 1949 had outstanding 500,000 shares of common stock, par \$1.—V. 168, p. 1482.

**(S. S.) Kresge Co.—June Sales Higher 4.2%—**

Period End. June 30—	1950—Month—1949	1950—6 Mos.—1949
Sales	\$22,868,711	\$21,954,045

There were 695 stores in operation during June, 1950, compared with 700 for the same month a year ago.—V. 171, p. 2401.

**(S. H.) Kress & Co.—June Sales Decline 3.4%—**

Period End. June 30—	1950—Month—1949	1950—6 Mos.—1949
Sales	\$11,396,666	\$11,797,947

There were 257 stores in operation during June, 1950, compared with 252 for the same month a year ago.—V. 171, p. 2401.

**Laclede Gas Co.—Plans Preferred Stock Financing—**

The company on June 21 applied to the Missouri P. S. Commission for authority to issue and sell \$5,000,000 of 4.6% cumulative preferred stock to a group of insurance companies.

The net proceeds are to be used to repay \$2,000,000 bank loans, and the remainder for construction costs.—V. 172, p. 109.

**Lackawanna & Wyoming Valley RR.—Committee Denied—**

The Interstate Commerce Commission has denied the application of W. G. Schallitz, E. J. Caughlin, J. M. McGrath and Harold Barnett to represent the holders of the first mortgage 5% bonds due 1951 in the reorganization proceedings.

The Commission had previously authorized J. W. Healy and J. J. Duane, Jr., to serve a like function.—V. 171, p. 2197.

**Lakeland Marine Base, Inc.—Securities to Be Placed Privately—**

The \$25,000 of 10-year 6% debentures due Jan. 1, 1960 and 2,500 shares of common stock (par 20 cents) which were to have been sold in units of \$1,000 of debentures and 100 shares of common stock at \$1,000 per unit will not be offered publicly, but will be placed with a small group of individuals. The proceeds will be used to purchase property and for working capital.—V. 172, p. 109.

**Lane Bryant, Inc.—June Sales Lower 2.3%—**

Period End. June 30—	1950—Month—1949	1950—6 Mos.—1949
Sales	\$4,181,337	\$4,278,069

—V. 171, p. 2512.

**Lane-Wells Co.—No Action on Stock Split—**

The directors on July 5 considered the matter of a stock split or stock dividend, according to Walter T. Wells, Chairman, but action was indefinitely postponed.—V. 171, p. 1262.

**Lerner Stores Corp.—June Sales Higher—**

Period End. June 30—	1950—Month—1949	1950—5 Mos.—1949
Sales	\$11,178,799	\$11,067,794

—V. 171, p. 2401.

**Lily-Tulip Cup Corp.—Scrip Expiration Date—**

The privilege of converting scrip certificates issued in lieu of fractional shares in connection with the recent 75% stock dividend paid July 12 will expire June 30, 1952, after which date full shares represented by unconverted scrip will be sold and holders of unconverted scrip, upon presentation thereof to The Chase National Bank of the City of New York, by June 30, 1956, will receive, pro rata, their share of the net proceeds of such sale, without interest. After June 30, 1956, all scrip certificates will become void. See V. 172, p. 12.

**Lithomat Corp.—Stock Sold—**W. W. Garth, Jr., President, last month announced that 21,568 shares of common stock (no par) have been sold to a private investor at about \$11.42 per share.

This increased the outstanding common stock to 191,952 shares.—V. 170, p. 495.

**Long Island Lighting Co.—Court Approves Merger—**

The U. S. Court of Appeals for the Second Circuit on July 5 modified its opinion of June 2 and affirmed a Federal District Court order of Feb. 10 approving the plan of consolidation of this company. Unless an opposition committee of common stockholders appeals to the U. S. Supreme Court by July 26, the company will be merged with the Queens Borough Gas & Electric Co. and the Nassau & Suffolk Lighting Co. Early last month the Appeals Court remanded the plan to the SEC for clarification on what was to be done with \$250,000 in annual savings that would result from the merger. On July 5 the Court decided that the SEC's explanation was adequate.

The plan provides for recapitalization of the consolidated company on an all-common stock basis, with 77% of the new stock to go to the holders of preferred stock of Long Island Lighting Co., 11.5% to holders of preferred of Queens Borough Gas & Electric Co., and 5.7% to the preferred stockholders of Nassau & Suffolk Lighting Co.—V. 171, p. 2410.

**Louisville & Nashville RR.—New President—**

J. E. Tilford has been appointed President to succeed J. B. Hill, effective July 1.

Mr. Hill remains as a director and as Chairman of a newly organized advisory committee.—V. 172, p. 12.

**Maine Central RR.—Plans Equipment Financing—**

The company on July 10 asked the Interstate Commerce Commission for authority to issue \$5,600,000 of equipment trust certificates. The proceeds will be used in buying new equipment and refinancing of equipment now in use.—V. 172, p. 12.

**Mallinckrodt Chemical Works—Appoints New Officers**

Joseph Fister, President, on July 11 announced the following appointments:

Dr. August H. Homeyer was elected to the board of directors. He has been Associate Director of Research for 17 years.

The following were made Vice-Presidents: Dr. John R. Ruhoff, Technical Director; Harold E. Thayer, Manager of the company's Atomic Energy Project; and Norman P. Knowlton, whose duties involve industrial relations and plant management. John E. Gaston was elected Secretary.—V. 169, p. 2210.

**Maltine Co., Morris Plains, N. J.—Files With SEC—**

The company on July 6 filed a letter of notification with the SEC covering 3,000 shares of common stock (par \$1) to be offered to employees about July 18 at a price \$5 per share less than the bid price on the day preceding the offering date. The proceeds are to be used for general corporate purposes.—V. 171, p. 1049.

**Mansfield Telephone Co.—Commission Approved Securities—**

The Ohio P. U. Commission on June 27 authorized the company to issue and sell \$1,100,000 of 2.90% sinking fund debentures and 14,856 shares of common stock of no par value.

The proceeds will be used to reimburse the company for improvements made between July 1, 1948 and Jan. 31, 1949, totaling \$583,379.—V. 90, p. 1105.

**Maryland & Pennsylvania RR.—Plans Recapitalization**

The company on July 12 asked the Interstate Commerce Commission for permission to make major changes in its outstanding securities. The proposal, the company said, is prompted by the approaching maturities of various obligations and is intended to avoid a default. The company asked authority to:

- (1) Renew and extend for ten years a \$180,000 4% note held by the Mercantile Trust Co. of Baltimore.
- (2) Extend the maturity on \$1,200,000 of its 4½% first mortgage bonds from 1951 to 1961 and change the interest to 2½% fixed and

2% contingent upon income, with provision for issuing four shares of \$50 capital stock to each public holder of \$1,000 of the bonds.

(3) Retire \$10,000 of 4½% first income mortgage bonds in the hands of the public by exchanging \$500 in new 1953 consolidated D bonds and seven shares of capital stock for each \$1,000 bond held. The consolidated bonds would pay 2½% fixed interest plus another 4½% contingent upon income.

(4) Issue \$1,150,000 of the new consolidated bonds for retirement of the first income mortgage bonds and in exchange for 6% consolidated bonds now outstanding.

(5) Change the par value of the company's capital stock from \$100 to \$50 per share. Outstanding shares in the hands of the public would be increased from 19,865 to 24,223 as a result of the proposed exchanges.—V. 163, p. 2295.

**McCrary Stores Corp.—June Sales Up 1.47%—**

Period End. June 30—	1950—Month—1949	1950—6 Mos.—1949
Sales	\$7,507,110	\$7,398,033

There were 203 stores in operation during June, 1950, compared with 201 the same month a year ago.—V. 171, p. 2401.

**McDonnell Aircraft Corp.—Preferred Stock Converted**

The company has reported that all of its outstanding 6% non-cumulative preferred stock (par \$100) has been converted into common stock.—V. 171, p. 1461.

**McKesson & Robbins, Inc.—Negotiating for Loan—**

The company on July 13, announced that it was negotiating a loan of \$22,000,000 from a group of institutions.

William J. Murray, Jr., Chairman of the Board, said the proceeds would be used to retire the outstanding \$15,000,000 of 4% cumulative preferred stock and to provide additional working capital.

If the negotiations are concluded, it is expected the preferred stock will be redeemed Oct. 15 at 101.—V. 170, p. 1701.

**McLellan Stores Co.—June Sales Increased 4.5%—**

Period End. June 30—	1950—Month—1949	1950—5 Mos.—1949
Sales	\$4,129,240	\$3,951,119

—V. 171, p. 2401.

**Melville Shoe Corp.—June Sales Up 6.4%—**

Period End. June 30—	1950—Month—1949	1950—6 Mos.—1949
Retail sales	\$7,330,396	\$6,890,494

—V. 171, p. 2401.

**Mercantile Credit Corp., Wichita, Kan. — Files With Securities and Exchange Commission—**

The corporation on June 30 filed a letter of notification with the SEC covering 200,000 shares of common stock (par \$1) to be offered at \$1.50 per share, without underwriting. The proceeds are for general corporate purposes.

**Mercantile Stores Co., Inc.—June Sales Increased 3.8%—**

Period End. June 30—	1950—Month—1949	1950—5 Mos.—1949
Sales	\$9,108,900	\$8,764,400

—V. 171, p. 2401.

**Mergenthaler Linotype Co.—Acquisition—**

The company on June 6 announced the acquisition of 66⅔% of the capital stock of Davidson Manufacturing Corp., which is said to have had a \$2,000,000 sales volume in its last fiscal year.

The company has made an offer to purchase the remainder of the Davidson stock from present holders. If this offer is accepted, the full acquisition price will be \$1,500,000 and the Davidson company will be operated as a wholly-owned subsidiary.—V. 171, p. 194.

**Meridian & Bigbee River Ry.—Plan Accepted—**

The Interstate Commerce Commission in June reported that a creditor holding \$1,238,655 of trustees' certificates has accepted the plan of reorganization approved by the Commission.—V. 170, p. 2585.

**Merritt-Chapman & Scott Corp.—40% Stock Div.—**

The directors declared a 40% common stock dividend, on no par value common stock in the hands of the public, payable on Oct. 15 to stockholders of record as of Sept. 15. This will result in capitalization of \$2,375,000 of earned surplus.

The directors authorized the declaration of an increase in the semi-annual common stock cash dividend from 80 cents previously paid to \$1, representing a 25% increase over the 80 cent rate paid semi-annually in 1949 and 1948. The cash dividend is payable on Aug. 15 to stockholders of record as of Aug. 1.

Rear Ad. Carl H. Cotler (retired), President, reported that as of May 31 the company had \$55,613,487 worth of new construction work ahead on its books, highest backlog in the 90-year-old company's peacetime history.—V. 171, p. 2610.

**Metropolitan Brick, Inc.—Acquisitions—**

The company on June 16 announced the purchase of the capital stock of Darlington (Pa.) Fireproofing Co. and Malvern (O.) Clay Co., both manufacturers of clay products.

D. J. Rinkert, President, said the new properties will increase Metropolitan's brick tonnage capacity by about 60%, raising its brick equivalent capacity from 120 million to 190 million bricks annually. It will operate both companies as subsidiaries.

Mr. Rinkert said Metropolitan's sales currently are running about 25% ahead of last year with earnings showing a commensurate increase. He added its order backlog is equivalent to about six months' production.—V. 171, p. 1263.

**Mexican Light & Power Co., Ltd.—Plan Effective—**

The company, in a published notice dated June 26, 1950, notified certain holders of its securities that the plan of arrangement for capital reorganization, which was approved by the Ontario Supreme Court and security holders, has become effective.

Stocks issuable under the plan are available in definitive form upon surrender of old securities as follows:

Holders of registered second mortgage sinking fund 5% bonds and debenture stock due 1968, upon surrender, to Binder, Hamlyn & Co., 12 South Place, London E. C. 3, England, and bearer bonds to National Trust Co., Ltd., 20 King St., Toronto 1, Canada, will receive new 5½% cumulative income debenture stock on the basis of \$280 (U. S. currency) of new debenture stock for each \$100 of old bonds or debenture stock. In addition, interest on the old bonds and stock will be paid for the period from Dec. 1, 1948, to Dec. 31, 1949.

Holders of the 7% cumulative preference stock (par \$100), 4% cumulative second preference stock (par \$5) and ordinary stock (no par) upon surrender to National Trust Co., Ltd., will receive new no par common stock as follows: 10.4 common shares for each 7% preference share; 4.6 common shares for each 20 shares of 4% second preference stock; and one common share for each ordinary share.

Holders of each share of 6% cumulative income debenture stock (par \$100) upon surrender to either Binder, Hamlyn & Co. or National Trust Co., Ltd., depending upon where they are registered, will receive 7.2 shares of new preferred stock (par \$13.50) and six new common shares.

Scrip certificates will be issued in lieu of fractional shares.—V. 171, p. 2198.

**Michigan Consolidated Gas Co.—Plans Expansion—**

See Michigan-Wisconsin Pipe Line Co. in V. 172, p. 109.—V. 171, p. 2512.



**Michigan-Wisconsin Pipe Line Co.—Bank Loans—**

The company has applied to the SEC for authorization to make bank borrowings from time to time during the period prior to June 30, 1951, in the aggregate amount of \$20,000,000.

Proceeds from the first borrowing (to be made promptly upon SEC authorization in amounts of not less than \$4,350,000) will be used, to the extent necessary, to prepay all then outstanding nine-months' notes of the company to the banks who are parties to the credit agreement. The remaining proceeds are to be used to finance the construction of additional pipe line facilities. It is stated that, at the appropriate time, after the new facilities are installed and operating, with a consequent expansion of earning power, the company proposes to consummate a permanent financing program which will provide for additional equity and the elimination of the bank notes.

According to the application, the company expects to borrow an aggregate of \$6,666,667 from each of the following: The National City Bank of New York; Central Hanover Bank and Trust Co. (N. Y.); and Mellon National Bank and Trust Co., Pittsburgh.

The SEC has given interested persons until July 24 to request a hearing upon the application.—V. 172, p. 109.

**Middle West Corp.—Sells Part of Holdings—**

The company on July 12 sold part of its common stockholdings in five corporations at a competitive sale, viz: (1) 12,232 shares of Central & South West Corp. to Blyth & Co., Inc., at \$12.125 per share; (2) 6,116 shares of Central Illinois Public Service Co. to A. C. Allyn & Co., Inc., at \$14.125 per share; (3) 1,631 shares of Public Service Co. of Indiana to Blyth & Co., Inc., at \$23 per share; (4) 3,058 shares of Wisconsin Power & Light Co. to Robert W. Baird & Co. at \$16.025 per share; and (5) 6,116 shares of Kentucky Utilities Co. to Blyth & Co., Inc., at \$11.15 per share.

Public offering of the stocks by the above bankers is being withheld awaiting clearance from the SEC.—V. 172, p. 109.

**Miehle Printing Press & Mfg. Co.—To Merge Unit—**

The stockholders on July 26 will vote on a proposal to merge with and into this company the Star-Kimble Electric Co., a wholly-owned subsidiary.—V. 150, p. 2261.

**Miller-Wohl Co., Inc.—June Sales Declined 3.7%—**

Period End June 30—	1950—Month—1949	1950—11 Mos.—1949
Sales—	\$2,481,501	\$2,576,452
	\$28,012,995	\$31,375,651

—V. 171, p. 2401.

**Milwaukee Gas Light Co.—Bank Loans, Etc.—**

The company has received SEC authorization to borrow \$3,500,000 from banks to finance its immediate construction requirements.

The borrowings are to be made from time to time during the period ending Dec. 31, 1950, from The National City Bank of New York (\$1,000,000); Central Hanover Bank & Trust Co. of New York (\$1,000,000); Mellon National Bank and Trust Co. of Pittsburgh, Pa. (\$1,000,000), and First Wisconsin National Bank of Milwaukee (\$500,000). The borrowings will be represented by 2½% notes maturing April 27, 1951.

Prior to October, 1950, the company contemplates a permanent financing program which would include the retirement of all outstanding senior securities, consisting of \$21,834,000 of debt securities and \$2,000,000 par value of preferred stock, through the issuance of \$27,000,000 of bonds, \$6,000,000 of preferred stock and \$3,000,000 of common stock.—V. 172, p. 109.

**Minneapolis-Honeywell Regulator Co.—Development—**

The company on July 10 announced that it has developed a new line of specially designed instruments for central power station operations.

The new line marks the company's first big-scale program for producing meters, transmitters, conductivity and other types of recorders, and more than a dozen other new instrument designs for steam plants and electric distribution.—V. 171, p. 1786.

**Mississippi Power Co.—Definitive Bonds Ready—**

Definitive first mortgage bonds, 2¾% series due March 1, 1980, are now ready to be issued in exchange for temporary bonds at the Guaranty Trust Co. of New York, 140 Broadway, New York, N. Y.—V. 172, p. 12.

**Mohawk Business Machines Corp.—Files With SEC—**

A letter of notification was filed with the SEC on July 5 covering 10,148 shares of common stock (par 10 cents) to be offered "at market" (recently \$1.12½ asked—\$1.25 bid), the proceeds to go to Mercer Hicks, the selling stockholder. No underwriting involved.—V. 171, p. 2401.

**Monsanto Chemical Co.—Preference Stock Privately Placed—**The company on July 7 announced the sale of 150,000 shares of \$3.85 cumulative preference stock, series C, to a group of 17 insurance companies and other large investors at \$100 per share. There are no conversion privileges or provisions for a sinking fund.

The funds obtained from the sale will be applied to general corporate purposes, the company announced.—V. 171, p. 2610.

**Montgomery Ward & Co., Inc.—June Sales—**

Period End. June 30—	1950—Month—1949	1950—5 Mos.—1949
Sales—	\$96,368,635	\$90,678,010
	\$438,287,682	\$449,617,817

—V. 172, p. 12.

**Morgantown (W. Va.) Water Co.—Sold to City—**

See American Water Works Co., Inc. above.—V. 152, p. 3661.

**Morris & Essex RR.—Exchange Offer Extended—**

See Delaware, Lackawanna & Western RR. above.—V. 163, p. 74.

**Morrison-Knudsen Co., Inc.—Acquisition—**

It was announced in May that this company has purchased an 80% stock interest in H. K. Ferguson Co., industrial engineers and builders, from the Oman family of Nashville, Tenn. It was said that the transaction involved several million dollars.—V. 171, p. 1049.

**Mountain Fuel Supply Co. — To Distribute Stock of New Company—Rights to Be Issued—**

Following the proposed reduction in the authorized capital stock from 2,000,000 shares, par \$10 each, to 1,000,000 shares, par \$12 each, the company plans to distribute to its stockholders one share of the new \$12 par stock and one share of \$8 par value stock of a new exploration company in exchange for each two shares of old \$10 par value stock held. The new company then proposes to offer to its stockholders an additional \$8,000,000 of capital stock at par, the proceeds to be used to develop the Church Buttes field and to accelerate the exploration and development program for additional gas supplies.—V. 171, p. 2610.

**Mountain States Telephone & Telegraph Co.—Earnings**

Period End. May 31—	1950—Month—1949	1950—5 Mos.—1949
Operating revenues—	\$7,681,908	\$6,766,204
Uncollec. oper. revenue—	27,784	26,914
	\$7,709,692	\$6,793,118
Operating expenses—	5,956,688	5,477,477
Operating taxes—	906,298	705,430
	\$6,862,986	\$6,182,907
Net oper. income—	\$791,138	\$556,383
Net after charges—	625,073	407,844

—V. 171, p. 2401.

**Mutual Telephone Co., Honolulu, Hawaii—Construction**

The company estimates that its construction expenditures for 1950 and 1951 will amount to \$4,411,200 and \$3,771,200, respectively.

The construction program for 1950 will be financed from \$2,974,100 current depreciation charges and treasury cash remaining from the proceeds of the sale of series B preferred stock in 1949, and the balance of \$1,437,100 from the proposed sale of \$1,000,000 first mortgage bonds, series G, due July 15, 1980, and 100,000 shares of series C cumulative preferred stock (par \$10).

To finance the 1951 program, funds will be derived from the balance of the proceeds of the above financing plus additional financing estimated at not less than \$1,000,000. See also V. 172, p. 13.

**Myles-Standish Co.—Dissolution Approved—**

The stockholders on June 26 voted to dissolve the company.

**Narragansett Electric Co.—Proposed Acquisition—**

Rhode Island Power Transmission Co., a wholly-owned public utility subsidiary, has applied to the SEC for an order authorizing its sale to Narragansett of all of its properties and assets for \$949,327, subject to certain adjustments.

Rhode Island owns, among other things, certain transmission lines connecting Narragansett's electric properties with the transmission lines of other companies in the New England Electric System.

The SEC has given interested persons until July 19 to request a hearing upon the application.—V. 171, p. 2306.

**Nation-Wide Securities Co. (Colo.)—Trust Terminated**

The trust agreement under which the trust certificates, series B, were issued terminated on May 1, 1950.

Holders may obtain payment of the amount distributable on their trust certificates upon presentation and surrender of their certificates at the Central Hanover Bank & Trust Co., trustee, 70 Broadway, New York 15, N. Y., on and after July 31, 1950.—V. 162, p. 989.

**National Battery Co. (& Subs.)—Earnings—To Change Name—**

Fiscal Year Ended April 30—	1950	1949
Net sales—	\$42,896,723	\$54,458,906
Net profit after Federal income taxes—	2,225,382	3,035,520
Earnings per share—	\$6.64	\$9.06

Financial statement as of April 30, 1950 showed the company's cash position as \$4,276,601 against \$1,882,871 a year earlier. Net working capital rose to \$11,177,031 on April 30, last from \$3,840,409 the year before. Ratio of current assets to current liabilities rose from 2.6 at April 30, 1949 to 3.7 at the end of the last fiscal year.

The company on July 10 also advised stockholders of a proposal to change the name of the company to Gould-National Batteries, Inc.

Stockholders will vote on the name change on Aug. 1.—V. 171, p. 753.

**National Distillers Products Corp.—President of Unit**

Frederick Wildman, President of National Distillers Foreign Corp., has been elected President of Bellows & Co., Inc. Stanley R. Greene, for many years prominently identified with the management of Bellows & Co., will continue as Executive Vice-President. Mr. Wildman was President of Bellows & Co. from its organization in May, 1933 as the successor to firms of that name founded a century earlier. He resigned in 1942 to serve as Colonel, U. S. Army Air Forces.—V. 171, p. 2610.

**National Shirt Shops of Delaware, Inc.—Sales—**

Period End. June 30—	1950—Month—1949	1950—6 Mos.—1949
Sales—	\$1,590,579	\$1,463,363
	\$7,189,248	\$6,740,711

—V. 171, p. 2401.

**Neisner Brothers, Inc.—June Sales Up 3.79%—**

Period End. June 30—	1950—Month—1949	1950—6 Mos.—1949
Net sales—	\$4,548,486	\$4,381,995
	\$24,317,165	\$24,794,453

—V. 171, p. 2402.

**New England Gas & Electric Association—To Acquire Stock of Unit—**

This Association and Cambridge Steam Corp. have applied to the SEC for an order authorizing the issuance and sale by Cambridge and the purchase by New England of 1,500 additional shares of the common stock of Cambridge at its \$100 par. The proceeds of such sale will be applied by Cambridge to reimburse current assets for amounts invested in plant improvement and extensions and the balance to financing the company's 1950 construction program.

The SEC has given interested persons until July 24 to request a hearing.—V. 171, p. 2306.

**New York Ambassador, Inc.—Receives New Loan—**

The company has obtained a 15-year 3¾% mortgage loan of \$1,800,000 from the East River Savings Bank on Hotel Ambassador, 341 Park Avenue, New York, N. Y.—V. 156, p. 1419.

**New York, New Haven & Hartford RR. — Bids for Equipment Trust Certificates Rejected—**

The company on July 12 announced that it has rejected the bid submitted July 11 by Salomon Bros. & Hutzler for \$3,000,000 of equipment trust certificates. It is understood the road now intends to obtain the money through negotiation of a conditional sales contract with other banking institutions. The Salomon Bros. & Hutzler group bid 99.4633 for the certificates with a 2½% coupon. Halsey, Stuart & Co., Inc., submitted the only other bid received by the road at the competitive sale, naming a price of 98.3389 for a 2¾% coupon.—V. 172, p. 110.

**New York Stocks, Inc.—Semi-Annual Report—**

Diversified Investment Fund, a Series of this corporation, showed total net assets of \$16,172,460 on May 31, 1950 against \$16,425,512 six months previous. In the half-year, asset value per share rose from \$10.60 to \$11.64.

Semi-annual report of New York Stocks, Inc. showed total net assets of all Series at \$34,833,169 on May 31 comparing with \$32,384,417 at the fiscal year-end Nov. 30, 1949. Dividend payments during the half-year amounted to \$917,499 against \$836,513 in the previous six months.—V. 171, p. 105.

**New York Telephone Co.—Earnings—**

Period End. May 31—	1950—Month—1949	1950—5 Mos.—1949
Operating revenues—	\$41,212,251	\$35,434,445
Uncollec. oper. revenue—	218,981	116,512
	\$41,431,232	\$35,550,957
Operating expenses—	40,993,270	35,317,933
Operating taxes—	30,237,934	28,653,821
	\$71,231,204	\$64,000,000
Net oper. income—	\$4,437,960	\$2,418,639
Net after charges—	3,284,834	1,230,873

—V. 172, p. 13.

**(J. J.) Newberry Co.—June Sales Increased 9.7%—**

Period End. June 30—	1950—Month—1949	1950—6 Mos.—1949
Sales—	\$10,745,583	\$9,799,315
	\$57,490,755	\$56,934,942

—V. 172, p. 13.

**Niagara Falls Power Co.—Consolidation Approved—**

See Niagara Mohawk Power Corp. below.—V. 171, p. 1995.

**Niagara Mohawk Power Corp.—Merger Approved—**

The New York P. S. Commission on June 30 approved the merger with and into this company of Niagara Falls Power Co.—V. 172, p. 110.

**1900 Rittenhouse Square Corp., Philadelphia, Pa.—Sale of Building—Pays Income Mortgage Bonds—**

The stockholders on June 3 approved the sale of 1900 Rittenhouse Square Apartment Building for \$625,000 cash. Upon presentation of their holdings to the Pennsylvania Co. for Banking and Trusts, Philadelphia, Pa., holders of income mortgage 5½% bonds due June 1, 1950, will receive unpaid principal amount with accrued interest to June 19, 1950. In the case of unredeemed (unstamped) bonds, holders will receive \$1,000 in payment of principal and \$378.17 accrued interest, while in case of reduced bonds (stamped to show a payment of \$100 previously made) holders will receive \$900 in payment of principal and \$350.35 accrued interest. These interest amounts are exclusive of the deposit of \$20 per \$1,000 bond for interest prior to June 1, 1950.—V. 165, p. 2928.

**Northern Insurance Co. of New York—Subscriptions—**

The stockholders subscribed to 78,767 shares of common stock, representing 98.5% of the company's offering of 80,000 shares. The underwriting group headed by The First Boston Corp. and Wood, Struthers & Co. has placed the balance of 1,233 shares with dealers.—V. 172, p. 13.

**Norwalk Tire & Rubber Co.—Sale Final—**

Final papers in the sale of this company to Albert M. Kahn of 15 Park Row, New York, N. Y., for \$2,600,000 have been signed. It was announced on July 13 in the Federal Court in New Haven, Conn.

Mr. Kahn's bid topped by \$50,000 an offer by the Aetna Industrial Corp. of New York City.

Mr. Kahn's bid was confirmed by the Court on June 6 and consummation was set for July 12.

The 4% debentures are outstanding in principal amount of \$1,268,500, exclusive of accrued unpaid interest. The Trustee has estimated that the amount ultimately available for debentureholders, after estimated administration expenses, will be approximately 100% of principal. He intends to make an initial distribution of an amount equal to approximately 75% of the principal amount of debentures against surrender by the debentureholders of their debentures. Further distributions as they become available will be paid by check to the persons surrendering debentures in the first instance. The committee is advised that the initial distribution may be expected by debentureholders during August, 1950.

The company went into voluntary bankruptcy in May, 1948. Later, hearings were held on reorganizational possibilities to keep the plant in operation.—V. 171, p. 2402.

**Nu-Enamel Corp.—Offering and Acquisition Deferred**

A. V. Mount, Secretary, on June 27 reported that the offering of 50,000 shares of common stock in connection with the proposed purchase of a Nu-Enamel distributorship in Detroit, Mich., has not taken place as yet.

Due to a change in circumstances, Mr. Mount said, it is unlikely that the transaction will be consummated as of the present time. See V. 171, p. 2513.

**Ohio Bell Telephone Co.—Earnings—**

Period End. May 31—	1950—Month—1949	1950—5 Mos.—1949
Operating revenues—	\$10,760,285	\$10,052,437
Uncollec. oper. revenue—	19,426	27,252
	\$10,779,711	\$10,079,689
Operating expenses—	7,259,605	7,141,373
Operating taxes—	1,736,652	1,468,666
	\$9,000,000	\$8,610,039
Net oper. income—	\$1,779,711	\$1,469,650
Net after charges—	1,726,250	1,425,940

—V. 171, p. 2611.

**Ohio Match Co.—Stock Purchase Offer—**

The company in May announced that a group of individuals had offered to purchase 10,000 shares of its capital stock for investment at \$35 per share. It was stated that if more than 10,000 shares are offered, a greater number of shares may be taken up at the option of the purchasers.

L. H. Meade, Chairman, stated that no change in control of the company is anticipated as a result of this offer.

The company presently has outstanding 189,348 shares.—V. 158, p. 1176.

**Oregon-Washington Telephone Co.—Plans Financing**

The company plans to issue approximately \$500,000 of new bonds this year to cover in part cost of new equipment and installations.—V. 170, p. 888.

**Orient (Wash.) Eureka Gold Mines Co.—Files—**

The company on June 29 filed a letter of notification with the SEC covering 332,324 shares of common stock (par 10 cents), to be offered at 50 cents per share, without underwriting. The proceeds are to equip and develop mine.

**Pacific Finance Corp. of California—Stock Placed Privately—**

The company has placed privately through Blyth & Co., Inc., and Hornblower & Weeks an issue of 100,000 shares of \$1.25 sinking fund preferred stock (par \$25), it was announced on July 13.—V. 170, p. 1499.

**Pacific Western Oil Corp.—Note Placed Privately—**

The corporation on July 11 announced that it has placed privately with an institutional investor a \$5,000,000 3½% promissory note, through Eastman, Dillon & Co. The note is payable in instalments from 1951 to 1963.—V. 171, p. 2611.

**Panhandle Eastern Pipe Line Co.—Debentures Offered**

Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner & Beane and Halsey, Stuart & Co. Inc. on July 12 publicly offered \$15,000,000 of serial debentures and the same three firms head a group of 48 investment firms which offered \$20,000,000 of 2¾% sinking fund debentures due June 1, 1975. The serial debentures, maturing in the amount of \$1,500,000 each June 1, 1953 through 1962, were priced to yield from 1.85% for those maturing



in 1953 to 2.65% for the 1962 maturity. The 2½% debentures are priced at 99.11% plus accrued interest to yield approximately 2.80% to maturity.

The 2½% debentures are subject to redemption at 101½% if redeemed on or before June 1, 1951 and thereafter at prices decreasing to 100% after June 1, 1974. A sinking fund is calculated to retire 90% of the issue by maturity. The 2½s, due 1975 will be callable for sinking fund purposes at 100.

**Purpose**—Out of the proceeds the company will prepay \$10,000,000 of promissory notes due May 1, 1951 and \$3,000,000 due Aug. 11, 1950. The balance of proceeds will be added to general funds to provide part of the cost of new facilities to be added to the company's natural gas pipeline system in 1950. The expansion construction program for 1950 involves expenditures of approximately \$18,200,000, a major item being the construction of approximately 131 miles of main transmission loop lines parallel with existing main lines at estimated cost of \$9,900,000.

**Business**—Company's principal natural gas transmission system extends approximately 1,200 miles from the Amarillo gas fields in Texas and the Hugoton gas field in southwestern Kansas through Oklahoma, Kansas, Missouri, Illinois, Indiana and northwestern Ohio into Michigan. The company presently produces approximately one-third of its gas requirements and purchases the balance from others. A major part is sold by the company to gas distribution companies for resale. It is estimated that approximately 1,700,000 gas customers are supplied directly and indirectly with gas from the company's system.

The company owns gas and gas and oil leaseholds on large acreages in the Texas Panhandle, Hugoton and other fields and in addition to gas reserves owned or controlled, the company has long-term pipeline delivery contracts entitling it to purchase up to 18½ billion cubic feet of natural gas annually.

**Earnings**—For the four months ended April 30, 1950, the company reported total operating revenues of \$13,731,162 and income before interest deductions of \$3,868,040. For the 1949 calendar year, total operating revenues were \$36,419,092 and income before interest deductions \$10,219,332.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Serial debentures due 1953-1962	\$15,000,000	\$15,000,000
2½% debentures due 1975	20,000,000	20,000,000
1.35% to 2.50% serial debs. maturing serially each May 1 from 1951 to 1971 inclusive	42,000,000	42,000,000
3¼% sinking fund debs. due 1973	30,000,000	30,000,000
4% cum. pd. stock, (par \$100)	145,455 shs.	135,455 shs.
Com. stock (without par or stated val.)	4,000,000 shs.	3,240,000 shs.

**Underwriters**—The underwriters named below have severally and not jointly agreed, to purchase the 2½% debentures from the company, in the following respective principal amounts:

Kidder, Peabody & Co.	\$1,600,000	Harris, Hall & Co.	325,000
Merrill Lynch, Pierce, Penner & Beane	1,600,000	Reynolds & Co.	325,000
Halsey, Stuart & Co.	1,600,000	Folger, Nolan Inc.	260,000
The First Boston Corp.	900,000	Granbery, Marache & Co.	260,000
Carl M. Loeb, Rhodes & Co.	850,000	Baker, Weeks & Harden	200,000
Elyth & Co., Inc.	700,000	Mitchum, Tully & Co.	200,000
Eastman, Dillon & Co.	700,000	Rauscher, Pierce & Co.	200,000
Harriman Ripley & Co., Inc.	700,000	Schoellkopf, Hutton & Pomeroy, Inc.	200,000
Lazard Freres & Co.	700,000	Stifel, Nicolaus & Co.	200,000
White, Weld & Co.	700,000	Inc.	200,000
W. C. Langley & Co.	505,000	E. W. Clark & Co.	150,000
American Securities Corp.	450,000	R. S. Dickson & Co.	150,000
Clark, Dodge & Co.	450,000	Harrison & Co.	150,000
Laurence M. Marks & Co.	450,000	Laird, Eissell & Meeds	150,000
Salomon Bros. & Hutzler	450,000	Moore, Leonard & Lynch	150,000
Shields & Company	450,000	Maynard H. Murch & Co.	150,000
Hemphill, Noyes, Graham, Parsons & Co.	400,000	Pacific Co. of Calif.	150,000
Hornblower & Weeks	400,000	Pacific Northwest Co.	150,000
Lee Higginson Corp.	400,000	Singer, Deane & Scribner	150,000
Elair, Rollins & Co.	400,000	Richard W. Clarke Corp.	100,000
Inc.	400,000	Clement A. Evans & Co.	100,000
Dean Witter & Co.	400,000	Inc.	100,000
R. W. Pressprich & Co.	375,000	J. M. Dain & Co.	100,000
G. H. Walker & Co.	375,000	Newhard, Cook & Co.	100,000
Halgarten & Co.	325,000	Reinholdt & Gardner	100,000
		Schwabacher & Co.	100,000

—V. 171, p. 2611.

**Paul Smith's Electric Light & Power & RR. Co.—Bonds Placed Privately**—The company has placed privately \$1,100,000 of 3½% first mortgage bonds with the Metropolitan Life Insurance Co. The Irving Trust Co., New York, N. Y., is trustee.

The proceeds, in part, were used to redeem on May 1, 1950, all of the outstanding \$500,000 5½% first refunding mortgage bonds due 1956. —V. 171, p. 1463.

**Penn Athletic Club Bldg., Philadelphia, Pa.—Distribution to Bondholders**—

The Girard Trust Co., Philadelphia, Pa., the trustee for the C. Benton Cooper (Penn Athletic Club) first mortgage 4½% bonds due 1951, on June 27 reported that the Court of Common Pleas has authorized the distribution to bondholders of \$309,600, representing \$120 per \$1,000 bond. This distribution will bring total payments to date to \$662.42 per \$1,000 bond.

The present distribution, which includes the entire \$225,000 received in settlement of the trustee's damage claim against the United States and all income received to date, will be apportioned 68% to principal or \$81.60 per \$1,000 bond and 32% to interest or \$38.40. —V. 167, p. 2260.

**Pennsylvania Gas & Electric Corp.—To Sell Stock Interest in Rhode Island Unit**—

This corporation and the Newport Gas Light Co. have applied to the SEC for an order authorizing the sale by Pennsylvania of its stock interest in Newport.

The Newport stock, consisting of 5,000 shares of capital stock, \$100 par, is to be sold for a cash consideration of \$550,000 to Dorothy E. Daley of Andover, Mass., and associates. The purchasers, in addition to Mrs. Daley, are Mrs. Dorothy P. Rich, John F. Rich, John J. O'Brien and certain other persons.

Proceeds of the stock sale will be used to reduce the debenture indebtedness of Pennsylvania.

The SEC has given interested persons until July 17 to request a hearing upon the application. —V. 171, p. 7.

**Pennsylvania RR.—Plans Equipment Financing**—

The company has tentatively set early September as the date for the sale of \$10,005,000 of equipment trust certificates, series Z, the second instalment of an authorized issue of \$20,115,000. The new issue will mature serially to April 1, 1965. The first instalment of the authorization, amounting to \$16,110,000, was sold competitively in April. —V. 172, p. 111.

**Peoples Drug Stores, Inc.—June Sales Off 1.0%**—

Period End. June 30— 1950—Month—1949 1950—6 Mos.—1949  
Sales \$3,727,931 \$3,766,096 \$22,270,985 \$22,562,335  
There were 141 stores in operation during June, 1950, compared with 142 for the same month a year ago. —V. 171, p. 2463.

**Philadelphia Brewing Co.—Declared Bankrupt**—

The company has been declared bankrupt and the plant and equipment was to have been sold at public auction on May 18, 1950, pursuant to an order of the Federal Court for the Eastern District of Pennsylvania. —V. 106, p. 2234.

**Philip Morris & Co., Ltd., Inc.—Sales Up 19%**—

	1950	1949
Quarter Ended June 30—		
Domestic sales	\$74,395,000	\$61,714,000
Export sales	1,464,000	1,697,000
Total sales	\$75,859,000	\$63,411,000

Earnings for the quarter are estimated at \$1.85 per share on the 2,331,544 common shares now outstanding. A year ago they were \$1.75 per share on the 1,998,467 shares then outstanding which was equivalent to \$1.50 per share on the present capitalization. This represents an increase of 23% in the earnings available for the common stock. —V. 171, p. 2514.

**Phillips Screw Co.—Listing Authorized**—

The Board of Governors of the New York Curb Exchange on July 5 approved the listing of 300,000 outstanding shares of capital stock, par 10 cents. —V. 170, p. 1807.

**Plough, Inc.—Sales and Earnings Higher**—

	1950—3 Mos.—1949	1950—6 Mos.—1949
Period End. June 30—		
Net sales	\$4,034,000	\$3,913,165
Net earnings after taxes	\$794,000	\$788,165
Earnings per share	341,000	322,400
	\$0.76	\$0.71

—V. 171, p. 2101.

**Potomac Electric Power Co.—Definitive Bonds Ready**—

Definitive first mortgage bonds, 2½% series due May 1, 1984, are available in exchange for the outstanding temporary bonds at the Bankers Trust Co., New York City, and The Riggs National Bank of Washington, D. C. —V. 172, p. 111.

**Pressed Steel Car Co., Inc.—Sells Plant**—

The company announced on July 12 that it has sold its McKees Rocks, Pa., plant to a syndicate which "plans to dispose of the machinery and equipment and create a multi-industry settlement on the 100-acre area."

Although the sale price was not disclosed, the purchasing syndicate, headed by Leonard Morey of the Morey Machinery Co. of New York City, reportedly obtained the plant for a sum in excess of \$2,000,000. The sale includes all business, real estate, machinery and equipment of the plant located on the Ohio River, 11 miles north of Pittsburgh.

The Pressed Steel Car Co. said the factors influencing its decision to sell were a lack of sufficient railroad car orders since the plant was closed in July, 1949; great overcapacity in the car building industry; no foreseeable increase of car buying in large quantities, and the large cost necessary to rehabilitate the plant to enable it to compete effectively.

The purchasing group, composed of Morey Machinery Co. of New York, McKee Machinery Co. of Pittsburgh and Charles Samuels Co. of Brooklyn, N. Y., is called McKees Rocks Industrial Enterprises.

It plans to lease or sell sections of the plant to manufacturing concerns and dispose of the machinery and equipment. —V. 172, p. 13.

**Prestressed Concrete Corp., Kansas City, Mo.—Files**—

The corporation on July 5 filed a letter of notification with the SEC covering 2,500 shares of 5½% cumulative preferred stock (par \$100) and 7,500 shares of common stock (par 10 cents) to be offered in units of one preferred share and three common shares at \$100.30 per unit through Burke & MacDonald, Kansas City, Mo. The proceeds will be used for working capital.

**Public Service Co. of Indiana, Inc.—Sale of Stock**—

See Middle West Corp. above. —V. 171, pp. 1572, 1890.

**Quarterly Distribution Shares, Inc.—Plans Increase in Stock**—

The stockholders on July 18 will vote on a proposal to increase the authorized capital stock (with a stated value of 10 per share), from 100,000 shares to 200,000 shares. —V. 148, p. 2441.

**(The) Randall Co.—Split-Up Ratified**—

The stockholders on May 25 approved a proposal to increase the authorized capitalization to 400,000 shares of common stock, par \$5, and change each share of the then outstanding 100,000 shares of class B common stock (no par) into two new shares of \$5 par value. Class B common stockholders have been requested to surrender their certificates by Oct. 1, 1950, to the First National Bank, Cincinnati, Ohio, so that the same may be cancelled and new certificates issued in lieu thereof. This change became effective on May 31, 1950. —V. 154, p. 437.

**Raytheon Manufacturing Co., Waltham, Mass.—Registers With Securities and Exchange Commission**—

The company on July 12 filed a registration statement with the SEC covering 289,459 shares of common stock (par \$5) to be offered to holders of outstanding common stock at the rate of one share for each five shares held. The price will be filed by amendment. The underwriters will be Hornblower & Weeks and Paine, Webber, Jackson & Curtis. The proceeds are to be used for working capital.

The company "currently plans a short-term bank loan of about \$1,000,000 to replenish cash used mainly for inventory purchase. It is also considering tentative proposals that it sell to certain financial institutions \$2,000,000 of sinking fund debentures. Should it make such sale, it presently intends to apply part of the net proceeds to pay off certain Federal tax obligations for the fiscal years 1942-1946, inclusive." If the debentures are not sold, the company intends to continue its present \$70,000 monthly payments against these obligations, which totaled \$1,578,541 on May 31, 1950. —V. 171, p. 2308.

**Reorganized Silver King Divide Mining Co., Reno, Nev.—Files With Securities and Exchange Commission**—

The company on July 6 filed a letter of notification with the SEC covering 55,000 shares of capital stock (par 10 cents) to be offered at 16 cents per share, without underwriting. The proceeds are to pay properly purchase obligations and replace working capital. —V. 171, p. 1672.

**Reynolds Metals Co.—Exercises Purchase Option**—

It was recently announced that this company would on June 30, 1950, exercise its option to purchase a controlling interest in Southern States Iron Roofing Co. The purchase price was reported to be around \$2,000,000. The minority stockholders were also given an opportunity to participate.

It was stated that the Southern States company will continue to operate as a separate company under its present management, with F. O. Wahlstrom as President. —V. 171, p. 2403.

**Roberts & Mander Corp.—Receivers Appointed**—

Federal Judge T. J. Clary, at Philadelphia, Pa., on June 30 appointed three receivers to operate the business of the company until further order of the Court. They are C. C. James (President of the company), C. A. Devlin and E. M. Atkinson.

The stockholders on July 5 defeated a resolution authorizing the directors to dispose of all the company's personal and intangible property. —V. 171, p. 2612.

**Rochester Telephone Corp.—Rights Expire Aug. 3**—

The common stockholders of record July 18 are to be given the right to subscribe on or before Aug. 3 for 125,000 shares of additional common stock (par \$10) on the basis of one share for each four shares held. See also V. 172, p. 13.

**Rose's 5, 10 & 25-Cent Stores, Inc.—Sales**—

	1950—Month—1949	1950—6 Mos.—1949
Period End. June 30—		
Sales	\$1,267,906	\$1,168,236
	\$7,188,840	\$6,671,039

—V. 171, pp. 1997 and 2404.

**Safeway Stores, Inc.—Proposed Offering Postponed**—

The corporation has changed to July 18 from July 13 the record date for the proposed offering to common stockholders to subscribe for additional common stock. —V. 172, p. 112.

**(D. A.) Schulte, Inc.—New Chairman**—

J. A. Neff has been elected Chairman of the board to succeed Louis Goldvogel, resigned. —V. 170, p. 2587.

**Sears, Roebuck & Co.—June Sales Rose 14%**—

	1950—Month—1949	1950—6 Mos.—1949
Per. End. June 30—		
Sales	\$230,653,684	\$193,610,531
	\$956,413,789	\$878,708,717

—V. 171, p. 2404.

**Shelburne Hotel Corp., Atlantic City, N. J.—Sale**—

The corporation has announced the sale of its hotel to a group headed by Mx Malamut. It is reported that the deal involved \$3,000,000.

**Simmel-Meservey Television Productions, Inc., Beverly Hills, Calif.—Files with Securities and Exchange Comm.**—

The corporation on June 29 filed a letter of notification with the SEC covering 150,000 shares of common stock (par \$1) to be offered at \$2 per share through Koehler & Gunther, Inc., Newark, N. J. The proceeds are to be used to complete films in progress and for working capital.

**Smith, Kline & French Laboratories—To Split Stock**—

The stockholders on Sept. 13 will vote on a proposal to increase the capitalization to 2,000,000 common shares, from 1,000,000 shares.

If the increase is approved, the company plans to split the common on a two-for-one basis and designate the new common as \$1 par stock. The present shares are without nominal or par value. —V. 171, p. 2316.

**South American Gold & Platinum Co. (& Subs.)—**

	1950	1949
3 Months Ended March 31—		
Consol. inc. before deprec., depletion & inc. taxes	\$528,230	\$693,928
Depreciation	45,715	42,133
Depletion	13,300	20,900
Provision for Colombian income taxes	91,000	131,400
Provision for U. S. income taxes	32,900	65,700

\*Net profit \$345,315 \$433,806

\*Excluding minority interest. —V. 170, p. 1338.

**Southern Bell Telephone & Telegraph Co.—Earnings**—

	1950—Month—1949	1950—6 Mos.—1949
Period End. May 31—		
Operating revenues	\$23,402,147	\$20,664,182
Uncollec. oper. revenue	96,404	87,412
	\$113,762,311	\$101,346,745
Operating expenses	23,305,743	20,576,770
Operating taxes	16,992,226	15,767,586
	\$15,972,549	\$12,314,934
Net oper. income	3,019,566	2,251,354
Net after charges	2,641,164	1,826,369

—V. 171, p. 2404.

**Southern California Edison Co.—Listing**—

The Board of Governors of the New York Curb Exchange on July 5 approved the listing of 306,000 outstanding shares of capital stock, preferred stock, par \$25. —V. 172, p. 112.

**Southern Co.—Stock Offering Postponed**—

E. A. Yates, Chairman of the Board, on July 11 announced that by reason of the present unsettled condition of the financial markets, the sale of 1,000,000 shares of this company's common stock, for which bids were scheduled to have been received on July 25, has been deferred. The company hopes to proceed promptly with the financing when conditions improve. —V. 172, p. 112.

**Southern Pacific Co.—New Streamliner**—

This company's new Sunset Limited streamliner, embodying many innovations for passenger comfort and operating on a fast new schedule between Los Angeles and New Orleans, will be placed in service on Aug. 20, it was announced on July 10 by Claude E. Peterson, Vice-President in charge of passenger traffic. It is the first streamliner to operate between the two cities.

The 15-car diesel-powered Sunset Limited will make the 2,070-mile run in 42 hours each way between its respective terminals.

Five complete sets of equipment, costing approximately \$15,000,000, will be required to maintain the new Sunset's daily service over the railroad's historic Sunset Route through southern California, the Southwest and into the old South, the announcement stated.

All cars are being built by The Budd Co. —V. 172, p. 14.

**Southern States Iron Roofing Co.—Option**—

See Reynolds Metals Co. above. —V. 170, p. 248.

**Southwestern Associated Telephone Co.—Earnings**—

	1950—Month—1949	1950—6 Mos.—1949
Period End. May 31—		
Operating revenues	\$531,336	\$452,943
Uncollec. oper. revenue	2,500	600
	\$2,538,251	\$2,117,725
Operating expenses	379,167	355,450
Operating taxes	65,348	42,795
	\$2,197,119	\$1,692,511
Net oper. income	\$84,321	\$54,098
Net after charges	4,072	39,053

—V. 171, p. 2405.



A completely new line of Vertical Turbine Pumps has been developed by this corporation, it was announced on July 7. Capacities from 50 to 15,000 GPM are available.—V. 171, p. 1790.



Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable of Rec.	Holders
Haydock Fund, Inc. (quar.)	13c	7-31	7-13
Hercules Cement Corp. (quar.)	50c	10-1	9-20
Hershey Chocolate Corp., com. (quar.)	50c	8-15	7-25
4 3/4% preferred series A (quar.)	53 1/2c	11-15	10-25
4 3/4% preferred series B (quar.)	56 1/4c	11-15	10-25
Hobart Mfg. Co. (quar.)	30c	9-1	8-15
Holden Mfg. Co., Ltd., class A (quar.)	115c	8-1	7-21
Homastote Company, common (quar.)	2 1/2c	7-15	7-5
Extra	12 1/2c	7-15	7-5
Preferred (quar.)	2 1/2c	7-15	7-5
Extra	12 1/2c	7-15	7-5
Participating preferred (quar.)	2 1/2c	7-15	7-5
Extra	12 1/2c	7-15	7-5
Hornell (George A.) & Co., common	62 1/2c	8-15	7-25
5% preferred A (quar.)	61.50	8-15	7-29
Howe Scale Co., common	20c	7-15	7-8
5% preferred (s-a)	\$2.50	7-15	7-8
Howe Sound Co., common (quar.)	50c	9-11	8-29
4 1/2% preferred (quar.)	56 1/4c	9-11	8-29
Idaho Power Co., common	45c	8-21	7-25
4% preferred (quar.)	\$1	8-1	7-15
Indiana Associated Telephone Corp.— Common (resumed)	25c	7-15	6-30
Institutional Shares, Ltd.— Stock and Bond Group shares (quar.)	25c	8-31	7-30
Insurance Co. of the State of Pennsylvania	50c	7-13	7-10
International Utilities Corp. (quar.)	25c	9-1	8-11*
Iowa Southern Utilities (Del.), com. (quar.)	30c	9-1	8-15
5 1/2% preferred (quar.)	41 1/4c	9-1	8-15
Jantzen Knitting Mills, common (quar.)	20c	8-1	7-15
5% preferred A (quar.)	\$1.25	8-31	8-25
K W Battery Co. (quar.)	5c	8-15	8-7
Extra	20c	8-15	8-7
Kresge (S. S.) Company (quar.)	50c	9-12	8-22
L'Aiglon Apparel Inc. (quar.)	10c	8-10	7-28
La Crosse Telephone Corp.	20c	7-31	7-17
Lafayette National Bank (Brooklyn, N. Y.) Semi-annual	50c	8-15	7-31
Lakeside Laboratories, Inc.— \$1.16 preferred (quar.)	29c	7-31	7-21
Lanett Bleachery & Dye Works	\$1	9-15	8-25
Leitch Gold Mines, Ltd.	12c	8-15	7-31
Liquid Carbonic Corp., common (quar.)	25c	9-1	8-15
3 1/2% preferred (quar.)	87 1/2c	9-1	8-15
Lois Boston Theatres (quar.)	15c	8-1	7-17
Extra	10c	8-1	7-17
Louisiana Power & Light, \$6 pfd. (quar.)	\$1.50	8-1	7-17
Louisville Henderson & St. Louis Ry— Common (s-a)	\$4	8-15	8-1
5% non-cum preferred (s-a)	\$2.50	8-15	8-1
Lowenstein (Marcus) & Sons Inc. (quar.)	50c	8-15	8-1
Lukens Steel Co. (Increased quar.)	25c	8-15	7-25
Extra	15c	8-15	7-25
This stock now on a \$1 annual dividend basis.			
Macassa Mines, Ltd.	13c	9-15	8-15
Macco Corporation (quar.)	10c	7-31	7-24
Macoli Corporation (quar.)	10c	7-31	7-24
Maul Macotta Corp.	5c	7-27	7-17
McCabe Grain Co., Ltd., class A (quar.)	115c	8-1	7-15
Class B	110c	8-1	7-15
McCormick & Company (Balt.)— 5% preferred (s-a)	\$2.50	8-1	7-10
McGraw Electric Co. (quar.)	75c	8-1	7-17
Mead Corp., common	40c	9-1	8-4
4 1/4% preferred (quar.)	\$1.06 1/4	9-1	8-4
4% 2nd preferred (quar.)	50c	9-1	8-4
Merchants & Manufacturers Insurance Co. (N. Y.) (s-a)	25c	8-1	7-21
Merritt-Chapman & Scott Corp.— Increased semi-annual	\$1	8-15	8-1
Stock dividend	40%	10-6	9-15
Michigan Central RR. (s-a)	\$25	7-31	7-14
Middle West Corp. (Liquidating)	\$2.50	8-10	
Miles Shoes, Inc., common (quar.)	25c	7-31	7-20
4 3/4% preferred (quar.)	\$1.18 1/4	7-31	7-20
Mine Hill & Schuylkill Haven RR. Co. (s-a)	\$1	8-1	7-14
Minneapolis Gas Co.	25c	8-10	7-26
Minneapolis-Moline Co., common	30c	8-15	7-24
\$1.50 2nd preferred (quar.)	37 1/2c	8-15	7-24
\$5.50 1st preferred (quar.)	\$1.37 1/2	8-15	7-24
Mississippi Power & Light, \$6 pfd. (quar.)	\$1.50	8-1	7-18
Mississippi Valley Public Service, com. (quar.)	30c	8-1	7-14
5% preferred (quar.)	\$1.25	8-1	7-14
Montana Power, \$6 preferred (quar.)	\$1.50	8-1	7-12
Monumental Life Insurance Co. (Balt.)— Semi-annual	60c	7-20	7-1
Extra	15c	7-20	7-1
Moody's Investors Service \$3 participating preferred (quar.)	75c	8-15	8-1
Morrison-Knudsen, 5% preferred (quar.)	62 1/2c	8-1	7-15
Motor Products Corp. (quar.)	50c	8-15	8-4
Stock dividend	20%	9-15	9-1
Murphy (G. C.) Company (quar.)	37 1/2c	9-1	8-16
National Tea Co. (quar.)	60c	9-1	8-16
National Trust Funds— Bond series	5c	7-15	6-30
Low priced bond series	15c	7-15	6-30
Speculative series	6c	7-15	6-30
Low priced common stock series	4c	7-15	6-30
Automobile shares	7c	7-15	6-30
Metal shares	3c	7-15	6-30
Steel shares	7c	7-15	6-30
First Mutual Trust Fund	5c	7-15	6-30
The amounts shown below are estimates of such distributions.			
Balanced series	11c	8-15	7-31
Preferred stock series	11c	8-15	7-31
Stock series	8c	8-15	7-31
Selected groups series	4c	8-15	7-31
Railroad shares	6c	8-15	7-31
Railroad equipment shares	4c	8-15	7-31
Retail trade shares	6c	8-15	7-31
Neiman-Marcus Co., 4 1/4% pfd. (quar.)	\$1.06 1/4	8-15	8-1
New England Fund— Certificates of beneficial interest (quar.)	15c	7-28	7-18
New York Air Brake Co.	50c	9-1	8-15
New York Fire Insurance Co. (s-a)	50c	8-1	7-21
New York Merchandising Co., Inc.	10c	8-1	7-20
New York State Electric & Gas Corp.— Common (quar.)	42 1/2c	8-15	7-21
3 1/4% preferred (quar.)	93 1/4c	10-1	9-8
\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-8
4 1/2% preferred (series 1949) (quar.)	\$1.11c	10-1	9-8
North American Trust Shares series 1958	11c	7-15	6-30
Northern RR. of New Hampshire (quar.)	\$1.50	7-31	7-13
Northern Fire & Marine Insurance Co.— Reduced (s-a)	30c	7-15	7-5
Oliver United Filters, Inc., class B	25c	8-1	7-12
Pacific Finance Corp. of California— 5% preferred (quar.)	\$1.25	8-1	7-15
5% pfd. sinking fund series (quar.)	\$1.25	8-1	7-15
Pacific Lighting Corp. (quar.)	75c	8-15	7-20
Panhandle Eastern Pipe Line Co.— Common (quar.)	50c	9-15	8-31
4% preferred (quar.)	\$1	10-1	9-15
Permutt Co. (quar.)	25c	9-15	9-7
Pfeiffer Brewing Co.— New common (initial quar.)	50c	9-1	8-11
Phelps Dodge Corp.	\$1	9-8	8-16
Procter & Gamble Co. (quar.)	65c	8-15	7-24
Public Service Co. of Indiana, com. (quar.)	45c	9-1	8-15
3 1/2% preferred (quar.)	87 1/2c	9-1	8-7
4.64% preferred (quar.)	\$1.16	9-1	8-7
Puget Sound Power & Light Co. (quar.)	20c	8-15	7-21
Quinte Milk Products, Ltd., cl. A (quar.)	115c	8-1	7-22
Randall Company (quar.)	37 1/2c	8-1	7-20

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable of Rec.	Holders
A T F, Inc.	25c	8-15	7-27
Adams-Millis Corp.	50c	8-1	7-14
Affiliated Fund, Inc.	6c	7-20	7-6
Affiliated Gas Equipment, Inc. (quar.)	15c	8-1	7-14
Air Reduction Co. (quar.)	25c	7-25	7-8
Air-Way Electric Appliance Corp.—			
Increased quarterly	25c	8-1	7-20
Akron Canton & Youngstown RR.—			
5% preferred (s-a)	\$2.50	10-1	9-15
Ala. Ala. Mill, Inc.	50c	7-21	6-21
Allegheny & Western Ry. Co.			
Semi-annual	\$3	1-1-51	12-20
Allied Stores Corp., com. (quar.)	75c	7-20	6-15
Alpha Portland Cement Co.	40c	9-9	8-13
Aluminum Co. of Canada, Ltd.—			
4% preferred (quar.)	125c	9-1	8-2
Amerada Petroleum Corp. (quar.)	75c	7-31	7-17
American Arch Co. (Del.) (liquidating)	\$8	7-22	7-10
American Automobile Insurance Co. (St. Louis) (quar.)	50c	9-1	8-15
American Book Co. (increased quar.)	\$1.25	8-1	7-21
American Bosch Corp., common (quar.)	25c	7-17	7-3
5% preferred (quar.)	\$1.25	8-31	8-15
American Can Co. (quar.)	75c	8-15	7-20
American Car & Foundry Co.—			
7% non-cumulative preferred (resumed)	\$1.19	7-18	7-11
American Distilling Co. (quar.)	50c	7-28	7-18
American General Corp., common (irreg.)	25c	8-30	7-7
\$2 convertible preferred (quar.)	50c	9-1	7-7
\$2.50 convertible preferred (quar.)	62½c	9-1	7-7
\$3 convertible preferred (quar.)	75c	9-1	7-7
American Hide & Leather (year-end)	50c	7-31	7-6*
American Hoist & Derrick Co. (quar.)	25c	9-10	8-31
American Home Products Corp. (monthly)	10c	8-1	7-14*
American Ice Co., 6% non-cum. preferred	\$1.50	7-24	7-10
American International Corp.—			
Stock dividend—			
One share of Adams Express Co. for each 25 shares held.		8-4	7-17
American-Marietta Co., common (quar.)	30c	8-1	7-20
5% preferred (quar.)	\$1.25	8-1	7-20
American Metal Company, Ltd.			
4½% preferred	\$1.12½	9-1	8-21
American Natural Gas Co., common	30c	8-1	7-14
6% preferred	37½c	8-1	7-14
American Phenolic Corp. (increased)	20c	7-28	7-14*
American Smelting & Refining Co., com.	75c	8-31	8-4
7% 1st preferred (quar.)	\$1.75	7-31	7-7
American Superpower Corp.—			
\$6 preference (accum.)	\$1	8-1	7-14
American Thermos Bottle (quar.)	25c	8-1	7-20
American Viscose Corp., common	75c	8-1	7-20
5% preferred (quar.)	\$1.25	8-1	7-20
American Zinc, Lead & Smelting Co., com.	10c	9-1	7-13
\$5 prior preferred (quar.)	\$1.25	8-1	7-6
Anaconda Wire & Cable Co.	50c	7-25	7-14
Anchor Post Products, Inc.—			
6% preferred (quar.)	\$1.50	8-1	7-21
6% preferred (quar.)	\$1.50	11-1	10-21
6% preferred (quar.)	\$1.50	1-31-51	1-20
Anderson, Clayton & Co. (quar.)	75c	7-25	7-14
Extra	50c	7-25	7-14
Anglo-Canadian Telephone Co.—			
4½% preferred (quar.)	\$56¼c	8-1	7-10
Anglo-Huronian, Ltd.	125c	7-28	6-28
Anheuser-Bush, Inc.	25c	9-1	8-3
Animal Trap Co. of America, com. (quar.)	12½c	8-1	7-20
5% preferred (quar.)	62½c	8-1	7-20
Appalachian Electric Power Co.—			
4½% preferred (quar.)	\$1.12½	8-1	7-12
4.50% preferred (quar.)	\$1.12½	8-1	7-12
Arcade Cotton Mills, common (quar.)	\$1	9-30	9-23
Common (quar.)	\$1	12-23	12-18
6% preferred (s-a)	\$3	12-23	12-18
Argus Corp., Ltd., common	115c	9-1	7-31
4½% conv. red. preference (quar.)	\$1.12½	9-1	7-31
Artkraft Mfg.,			
6% conv. preferred (quar.)	7½c	10-1	9-15
6% conv. preferred (quar.)	7½c	1-2-51	12-15
Associated Telephone Ltd., 4½% pfd. (quar.)	22½c	8-1	7-15
5% preferred (1947 series) (quar.)	25c	8-1	7-13
Atchinson, Topeka & Santa Fe Ry.—			
Common (quar.)	\$1.50	9-1	7-28
5% non-cum. preferred (s-a)	\$2.50	8-1	6-30



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Atlantic City Electric 4.35% pfd. (quar.)	\$1.08 3/4	8-1	7-6	Chasers, Inc. (quar.)	5c	7-20	7-1	Edgewater Steel Co. (monthly)	15c	7-25	7-15
4% preferred (quar.)	\$1	8-1	7-6	Cherry-Burrell Corp.				Monthly	15c	8-25	8-15
4% 2nd preferred (quar.)	\$1	8-1	7-6	4% preferred (series of 1946) (quar.)	\$1	7-31	7-20	Ekco Products Co., common (quar.)	30c	8-1	7-15
Atlantic Oil Corp.	8c	7-17	7-5	4% preferred (series of 1947)	\$1	7-31	7-20	4 1/2% preferred (quar.)	\$1.12 1/2	8-1	7-15
Atlantic Refining, 4% preferred A (quar.)	\$1	8-1	7-5	Chesapeake & Ohio Ry., 3 1/2% pfd. (quar.)	87 1/2c	8-1	7-7	Elastic Stop Nut Corp. of America	15c	8-1	7-15
3.75% preferred B (quar.)	93 3/4c	8-1	7-5	Chicago Corp. (quar.)	15c	8-1	7-10	Elgin National Watch Co. (quar.)	15c	9-21	8-31
Atlas Plywood Corp. (quar.)	37 1/2c	8-1	7-20	Chicago Molded Products	20c	7-22	6-17	Empire Brass Mfg. Co., Ltd.			
Atlas Powder Co., 4% pfd. (quar.)	\$1	8-1	7-20	Chickasha Cotton Oil (quar.)	25c	10-15	9-6	\$1 class A (quar.)	\$25c	10-14	9-29
Ault & Wiborg Proprietary, Ltd.				Chrysler Corp. (increased)	\$1.75	9-12	8-14	Empire Millwork Corp.	15c	7-31	7-14
5 1/2% pref. (quar.)	\$13.7 1/2	8-1	7-14	Cincinnati Gas & Electric Co., common	45c	8-15	7-17	Employers Group Associates (quar.)	30c	7-31	7-17
Austin, Nichols & Co., common (initial)	10c	8-1	7-20	4% preferred (quar.)	\$1	10-2	9-15	Emco Derrick & Equipment			
\$1.20 convertible prior preference (quar.)	30c	8-1	7-20	Cincinnati Inter-Terminal RR. Co.				4% preferred (quar.)	\$1	7-25	6-30
Avco Manufacturing, \$2.25 conv. pfd. (quar.)	56 1/4c	8-1	7-14	4% preferred (s-a)	\$2	8-1	7-20	Enamel & Heating Products, Ltd.	\$50c	7-31	6-30
Baldwin Locomotive Works, common (quar.)	15c	7-31	7-7	City Stores Co., common (quar.)	30c	8-1	7-6	Equity Corporation, common	15c	8-30	7-7
7% preferred (s-a)	\$1.05	9-1	8-11	Class A (quar.)	25c	7-20	7-10	\$3 convertible preferred	75c	9-1	7-7
Baldwin Rubber Co. (quar.)	15c	7-25	7-14	Clark (D. L.) Company	\$1.50	1-1-51	12-20	20c preferred (s-a)	10c	1-2-51	12-1
Extra	30c	7-25	7-14	Cleaveland, Cincinnati, Chicago & St. Louis Ry. Co., common (s-a)	\$5	7-31	7-14	Erle Railroad Co.			
Baltimore Porcelain Steel Corp.				5% preferred (quar.)	\$1.25	7-31	7-14	\$5 preferred A (quar.)	\$1.25	12-1	11-10
7% conv. preferred (quar.)	8 1/4c	10-1	9-12	Cleveland Electric Illuminating Co., com.	60c	8-15	7-20	Esmond Mills, Ltd., 5% preferred (quar.)	25c	8-1	7-10
Bangor Hydro-Electric Co., common (quar.)	40c	7-27	7-12	\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-8	Eversharp, Inc., common	25c	8-1	7-15
Pareco Oil Co. (resumed)	12 1/2c	7-21	7-10	Clinchfield Coal Corp. (quar.)	25c	7-20	7-10	Faber, Coe & Gregg, 7% preferred (quar.)	\$1.75	8-1	7-15
Basin Oil Co.	10c	8-16	8-2	Coca-Cola Bottling Co. of St. Louis (quar.)	25c	7-20	7-10	Farmers & Traders Life Insurance Co.			
Bates Mfg. Co., common (extra)	\$1.12 1/2	10-1	9-15	Cockshutt Plov Co., Ltd.				Quarterly	\$2.50	10-1	9-15
4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-15	Common (quar.)	\$35c	9-1	8-1	Federal Fire Insurance Co. of Canada (s-a)	\$1	8-15	8-11
Bathurst Power & Paper, Ltd.				Common (quar.)	\$35c	12-1	11-1	Federal Grain, Ltd., 6 1/2% pfd. (accum.)	\$1.62	8-1	7-17
Class A (quar.)	150c	9-1	8-4	Coghlin (B. J.), Ltd. (quar.)	\$20c	7-31	7-14	Federal Insurance Co. (quar.)	45c	10-2	9-20
Baystate Corp. (increased)	45c	8-1	7-15	Colgate-Palmolive-Peet Co., common (quar.)	50c	8-15	7-25	Federated Department Stores, Inc.			
Beaux-Arts Apartments, Inc.				\$3.50 preferred (quar.)	87 1/2c	9-30	9-19	Common (quar.)	62 1/2c	7-28	7-7
\$6 1st preferred (quar.)	\$1.50	8-1	7-20	Columbia Gas System, Inc. (quar.)	18 1/4c	8-15	7-20	4 1/4% conv. preferred (quar.)	\$1.06 1/4	7-28	7-7
\$3 prior preferred (quar.)	75c	8-1	7-20	Columbus Mutual Life Insurance Co. (Ohio)				Ferro-Enamel Corp.	35c	9-20	9-1
Belding-Cortice, Ltd., common (quar.)	\$1.50	10-2	8-31	Semi-annual	\$5	10-9	9-30	Fibreboard Products, Inc.			
7% preferred (quar.)	\$1.75	10-2	8-31	Combustion-Engineering-Superheater, Inc.				6% prior preferred (quar.)	\$1.50	8-1	7-15
Belknap Hardware & Manufacturing				Quarterly	50c	7-27	7-13	Fidelity & Deposit Co. of Maryland (quar.)	65c	7-31	7-13
Quarterly	15c	9-1	8-9	Commonwealth Edison Co. (quar.)	40c	8-1	6-30	Fifteen Hundred Walnut St. Corp. (Phila.)			
Quarterly	15c	12-1	11-9	Commonwealth International Corp.	4c	8-15	8-1	\$3 preferred (accum.)	15c	7-21	7-7
Quarterly	15c	3-1-51	2-9	Concord Gas Company, 7% pfd. (accum.)	75c	8-15	7-31	Fireman's Fund Insurance Co. (quar.)	65c	7-17	6-30
Belmont Iron Works (quar.)	50c	8-1	7-14	Conduits National Co., Ltd. (increased)	\$60c	8-8	7-31	Firestone Tire & Rubber Co.	\$1	7-20	7-5
Beneficial Corp., \$6 preferred (s-a)	\$3	7-31	7-14	Confederation Life Association (Toronto)				First York Corp., common (irreg.)	50c	8-30	7-7
Ben-Hur Products, Inc., \$1.75 prior pfd.				Quarterly	\$32	12-15	12-9	\$2 preferred (s-a)	\$1	1-2-51	12-1
(This payment clears arrears)	\$1.31 1/4	7-25	6-30	Connecticut Light & Power				Food Machinery & Chemical Corp.			
\$1.75 prior preferred (quar.)	43 1/4c	7-25	6-30	\$1.90 preferred (quar.)	47 1/2c	8-1	7-5	3 1/2% preferred (quar.)	93 3/4c	8-1	7-14
Benrus Watch Co.	15c	8-1	7-14	\$2.00 preferred (quar.)	50c	8-1	7-5	Ford Motor Co., Ltd.			
Berland Shoe Stores (quar.)	40c	7-31	7-21	\$2.04 preferred (quar.)	51c	8-1	7-5	Amer. deposit receipts for pref.	2 1/4c	8-7	7-3
Bessemer Securities Co., common	25c	10-2	9-25	\$2.20 preferred (quar.)	55c	8-1	7-5	Fort Pitt Brewing Co. (quar.)	15c	7-20	7-10
Best Foods, Inc. (quar.)	50c	7-25	7-6	Connecticut River Power, 6% pfd. (quar.)	\$1.50	9-1	8-15	Fort Wayne & Jackson RR., 5 1/2% pfd. (s-a)	\$2.75	9-1	8-21
Blideford & Saco Water (quar.)	\$1.25	8-15	8-1	Connohio, Inc., 40c preferred (quar.)	10c	10-1	9-15	Foster & Kleiser Co. (quar.)	12 1/2c	8-15	8-1
Blauner's (Phila.), common (quar.)	25c	8-1	7-12	Consolidated Chemical Industries, Inc.				Foster-Wheeler Corp., 6% prior pfd. (quar.)	37 1/2c	10-2	9-15
Bliss (E. W.) Company (quar.)	25c	8-15	8-10	Class A (quar.)	37 1/2c	8-1	7-15	Foundation Co. of Canada, Ltd. (quar.)	135c	7-21	6-30
Block Brothers Tobacco Co., com. (quar.)	25c	8-15	8-10	Class A (quar.)	37 1/2c	11-1	10-14	Fraser Companies, Ltd., common	\$50c	7-24	6-30
6% preferred (quar.)	\$1.50	9-30	8-25	Class B (quar.)	37 1/2c	8-1	7-15	Friedrich Grain & Malt, com. (quar.)	25c	7-31	7-14
6% preferred (quar.)	\$1.50	12-15	12-9	Class B (quar.)	37 1/2c	11-1	10-14	Froedtert preferred (quar.)	55c	7-31	7-14
Blue Ribbon Corp., Ltd. 5% pfd. (quar.)	\$62 1/2c	8-1	7-20	Consolidated Dearborn Corp. (quar.)	25c	8-1	7-17	Fuller Brush, class A (quar.)	25c	8-1	7-20
Bohn Aluminum & Brass Corp.	25c	8-1	7-14	Consolidated Edison Co., N. Y.				Class AA (quar.)	\$1	8-1	7-20
Bon Ami Co., class A common (quar.)	\$1	7-28	7-14	Consolidated Paper Corp., Ltd.	\$1.25	8-1	7-7	Fuller (D. B.) & Company			
No action taken on class B dividend usually paid at this time.				5% preferred (quar.)	\$1.25	8-1	7-7	Common (irregular)	2 1/2c	10-2	9-18
Borg (George W.) Corporation (quar.)	37 1/2c	7-17	7-3	Increased semi-annual	175c	7-17	6-5	Gabriel Company, 5% preferred (quar.)	12 1/2c	1-2-51	12-18
Boston Edison Co. (quar.)	70c	8-1	7-10	Consolidated Petroleum (stock dividend)	5c	7-28	7-7	Gair (Robert) Co., Inc.			
Boston Personal Property Trust (quar.)	25c	7-21	6-30	Container Corp. of America, common	75c	8-21	8-4	8% preferred (quar.)	30c	9-11	8-21
Bourjois Inc., \$2.75 preferred (quar.)	68 1/4c	8-15	8-1	4% preferred (quar.)	\$1	9-1	8-21	8% preferred (quar.)	30c	12-20	12-1
Brantford Roofing Co., Ltd.				Corn Exchange Bank Trust Co. (N. Y.)				Gair Co. of Canada, Ltd., 4% pfd. (quar.)	\$1	9-1	8-14
Class A (initial quar.)	125c	8-1	7-15	Quarterly	75c	8-1	7-18	Gamble-Skogmo, 5% preferred (quar.)	62 1/2c	7-31	7-14
Class A (quar.)	125c	11-1	10-14	Corn Products Refining, common (quar.)	90c	7-25	7-6	Gardner-Denver Co., common (quar.)	35c	7-20	7-5
Class B (initial quar.)	110c	8-1	7-15	Corrugated Paper Box Co., Ltd., common	\$37 1/2c	9-1	8-11	4% preferred (quar.)	\$1	8-1	7-20
Class B (quar.)	110c	11-1	10-14	Courtauld's, Ltd., American deposit receipts ordinary (final)	5c	8-3	6-22	General American Oil (Texas)			
Brewers & Distillers of Vancouver, Ltd.				Craig Bit Co., Ltd. (s-a)	25c	8-1	7-18	Stock dividend	100%	10-15	10-1
Common (irreg.)	125c	9-1	7-8	Crowley Milner & Co.				General American Transportation Corp.			
British Columbia Forest Products, Ltd. (s-a)	115c	8-1	6-30	6% prior preference (entire issue called for redemption on July 17 at \$60 per share plus this dividend)	\$1.50	7-17	---	\$4.25 preferred series A (quar.)	\$1.06 1/4	8-1	6-28
British Columbia Pulp & Paper, Ltd.				6% non-cum. preferred (entire issue called for redemption on July 17 at \$100 per share plus this dividend)	\$3	7-17	---	General Baking Co., common	15c	8-1	7-17
7% preferred (accum.)	\$1.75	8-1	7-15	Crown Cork & Seal, Ltd. (quar.)	\$50c	8-15	7-15	\$5 preferred (quar.)	\$2	10-2	9-13
British Columbia Telephone Co.				Crown Zellerbach, \$4 2nd preferred (quar.)	\$1	9-1	8-14	General Electric Co.	60c	7-25	6-16
5% preferred (quar.)	\$1.50	8-1	7-17	\$4.20 preferred (quar.)	\$1.05	9-1	8-14	General Finance Corp.			
Broadway Department Stores, Inc.				Crum & Forster, 8% preferred (quar.)	\$2	9-30	9-16	5% preferred A (s-a)	25c	11-25	11-10
Common (quar.)	15c	8-1	7-20	Cuban-American Sugar Co.				4% convertible preferred C (s-a)	\$1	11-25	11-10
Class B (quar.)	15c	8-1	7-20	7% preferred (quar.)	\$1.75	9-30	9-15	General Foods Corp., com. (increased quar.)	60c	8-15	7-25
Brookway Motor Co.	50c	8-10	7-20	Semi-annual	10c	11-15	11-8	\$3.50 preferred (quar.)	87 1/2c	8-1	7-10
Brooklyn Telegraph & Messenger Co.				Culver Corp., (extra)	10c	8-15	8-5	General Industries	15c	8-15	8-4
Quarterly	\$1.25	9-1	8-18	Curtiss-Wright Corp.				General Investors Trust (Boston)	6c	7-20	6-30
Brooklyn Union Gas Co.				\$2 class A (quar.)	50c	9-18	9-6	General Mills, Inc. (quar.)	50c	8-1	7-10
5% convertible preferred (initial)	38c	8-1	7-10	\$2 class A (quar.)	50c	12-18	12-6	General Motors Corp.			
Broulan Porcupine Mines, Ltd.	12c	8-1	6-30	Davenport Water, 5% preferred (quar.)	\$1.25	8-1	7-11	\$3.75 preferred (quar.)	93 3/4c	8-1	7-10
Brown Shoe Company \$3.60 preferred (quar.)	90c	7-31	7-14	Davidson Brothers, Inc.	10c	7-21	7-7	\$5 preferred (quar.)	\$1.25	8-1	7-10
Buckeye Incubator, common	5c	9-1	8-15	Davis Leather Co., class A (quar.)	37 1/2c	9-1	8-1	General Outdoor Advertising Co., common	35c	9-8	8-18
Buda Company	20c	7-27	7-17	Class B (quar.)	17 1/2c	9-1	8-1	6% preferred (quar.)	\$1.50	8-15	8-1
Burdines, Inc.	\$1	7-17	7-5	Dayton Rubber Co., common	15c	7-25	7-10	6% preferred (quar.)	\$1.50	11-15	11-1
Burns & Company, Ltd.				\$2 class A (quar.)	50c	7-25	7-10	General Paint Corp. (quar.)	25c	8-15	8-1
Class A	140c	7-28	7-7	De Vibbiss Company (increased)	50c	7-20	7-10	General Public Service, \$6 preferred (quar.)	\$1.50	8-1	6-30
Class A	140c	10-28	10-7	Delaware Power & Light Co. (quar.)	30c	7-31	7-3	\$5.50 preferred (quar.)	\$1.37 1/2	8-1	6-30
Class B	140c	7-28	7-7	Deloitte Mines, Ltd.	12c	10-2	8-18	\$4 convertible preferred (quar.)	\$1	8-1	6-30
Class B	140c	10-28	10-7	Dennison Mfg. Co., common class A (quar.)	25c	8-15	7-24	General Public Utilities (increased)	30c	8-15	7-14
Burby Biscuit Corp., \$1.25 pfd. (accum.)	31c	8-15	8-1	Voting common (quar.)	25c	8-15	7-24	General Refractories Co. (quar.)	50c	9-28	9-7
Butte Copper & Zinc Co., common	25c	12-18	12-4	8% debenture stock (quar.)	\$2	8-1	7-24	General Steel Wares, Ltd., com. (quar.)	\$12.25	8-1	7-4
Butterfly Hosiery Co., Ltd.				Denver Union Stock Yard Co.	75c	9-1	8-14	5% preferred (quar.)	\$1.25	8-1	7-4
7% preferred (s-a)	\$13.50	7-28	6-30	Detroit Gasket & Manufacturing Co.	25c	7-25	7-10	Genesee Brewing Co., class A (special)	10c	8-3	8-1
Byers (A. M.) Company, common	25c	8-1	7-14	Detroit-Michigan Stove Co., com. (quar.)	15c	7-20	7-10	Stock dividend	10%	8-1	7-8
5% preferred (quar.)	\$1.75	8-1	7-15	5% preferred (quar.)	50c	8-15	8-4	Class B (special)	10c	8-3	8-1
Caldwell Linn Mills, Ltd., common	120c	8-1	7-15	5% preferred (quar.)	50c	11-15	11-6	Stock dividend	10%	8-1	7-8
\$1.50 1st preferred (quar.)	138c	8-1	7-15	Detroit River Tunnel (s-a)	\$4	1-15-51	1-2	George Putnam Fund of Boston	15c	7-20	6-30
\$1.50 2nd preferred (quar.)	120c	8-1	7-15	Diamond Match Company				Certificate of beneficial interest	75c	7-25	7-3
California Electric Power, \$3 pfd. (quar.)	75c	8-1	7-14	6% participating preferred (s-a)	75c	9-1	8-8	Gillette Safety Razor Co., common (quar.)	\$1.25	8-1	7-1
California Oregon Power Co., com. (quar.)	40c	7-20	6-30	Diocesan Investment Trust	9c	8-1	7-14	\$5 preference (quar.)	25c	7-25	7-10
California Packing Corp., common (quar.)	62 1/2c	8-15	7-31	Discount Corp. of N. Y.	\$2	7-26	7-12	\$4.50 preferred (quar.)	\$1.12 1/2	7-25	7-10
5% preferred (quar.)	\$1.80	7-24	7-14	Disher Steel Construction Co., Ltd.				Gladling, McBean & Co. (quar.)	50c	7-20	7-10
Canada Crushed Stone, Ltd.	120c	9-20	9-1	\$1.50 conv. class A preference (quar.)	\$37 1/2c	8-1	7-15	Glatfelter (P. H.) Company			
Canada Northern Power Corp. (quar.)	115c</										



**DAILY RANGE OF PRICES**  
**YEARLY RANGE OF SALE PRICES**

**WEEKLY VOLUME OF TRADING  
FOR EVERY LISTED ISSUE**

For footnotes see page 22.



NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday July 8	Monday July 10	LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	\$ per share	\$ per share	Lowest	Highest					\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	
5 Jun	8 1/2 Dec	7 1/2 Jan 13	10 1/2 Apr 24	Armour & Co of Illinois com	5	8 1/2	9 1/2	8 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	33,800	
49 1/2 Jun	77 3/4 Dec	69 Jan 13	82 1/2 Apr 24	\$6 conv prior preferred	No par	76 1/4	76 1/4	76 1/4	77	75 1/4	75 1/4	75 1/4	75 1/4	800	
38 1/2 Jun	51 1/4 Dec	45 1/2 Jan 13	53 Apr 10	Armstrong Cork Co com	No par	47	47 1/2	46 1/2	47 1/2	46 1/2	45 1/2	45 1/2	45 1/2	8,400	
94 Jun	101 1/2 Dec	100 1/2 Mar 13	104 1/4 May 10	\$3.75 preferred	No par	102	103 1/2	102	103 1/2	102	103 1/2	102	103 1/2	290	
105 1/4 Jun	114 Oct	111 Mar 13	117 1/2 Jun 8	\$4 convertible preferred	No par	112 1/2	112 1/2	112 1/2	113 1/4	111 1/2	112 1/2	111 1/2	111 1/2	400	
13 1/2 Mar	16 1/2 Dec	14 1/4 Apr 18	19 Jan 9	Arnold Constable Corp	5	16	16 1/2	16	17	16	16	16	16 1/2	1,500	
7 1/2 July	13 1/2 Jan	8 1/4 July 13	12 1/2 Jan 9	Artloom Carpet Co Inc	No par	9 1/4	9 1/4	9 1/4	9 1/4	9	9 1/4	8 1/4	8 1/4	2,000	
---	---	21 July 13	25 1/2 July 7	Barvin Industries Inc	2.50	25	25 1/2	24	24	23	23 1/2	21	22	21 1/2	7,600
---	---	21 1/2 July 13	25 1/2 May 10	Ashland Oil & Refining Co com	1	22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	22 1/2	21 1/2	21 1/2	1,100	
---	---	24 July 12	26 1/2 May 16	\$1.20 cum conv preferred	No par	24 1/4	24 1/4	24 1/4	24 1/2	24	24	24	24	11,400	
11 1/2 Feb	15 1/2 Sep	15 Mar 10	19 1/2 Jun 23	Associated Dry Goods common	1	16 1/2	17 1/4	16 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	180	
95 Apr	109 Dec	104 Mar 3	110 Jan 30	6 1st preferred	100	105 1/4	105 1/4	105 1/4	105 1/4	105	105 1/4	105	105 1/4	220	
87 Apr	101 1/2 Dec	98 Apr 4	105 1/2 Jun 23	7 2nd preferred	100	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	100 1/2	100 1/2	7,600	
30 1/2 Feb	50 1/2 Nov	39 1/2 July 12	59 1/2 Mar 2	Associates Investment Co	10	47 1/4	49 1/2	43	47 1/4	39 1/4	43	39 1/4	40 1/2	23,000	
80 Jun	105 1/2 Jan	100 1/2 Jan 16	121 1/4 Jun 14	Atch Topeka & Santa Fe com	100	110	113 1/4	113	116	111 1/4	115 1/4	110 1/2	112 1/4	500	
97 1/2 Jun	105 1/2 Nov	103 1/2 Jan 27	109 1/4 May 19	5 non-cum preferred	100	106 1/2	106 1/2	106 1/2	106 1/2	107	107	106 1/2	106 1/2	2,700	
10 1/2 Dec	15 Jan	10 1/2 July 13	15 1/2 May 18	A T F Inc	10	12	12	11 1/4	11 1/4	10 1/2	11	10 1/2	11	4,700	
32 1/2 Jun	47 Jan	41 Jan 13	48 1/4 May 2	Atlantic City Electric Co	10	19 1/2	19 1/2	19 1/4	19 1/2	19 1/4	19 1/2	18 1/2	18 1/2	600	
53 Jun	73 Dec	68 Jan 28	80 Mar 23	Atlantic Coast Line RR	No par	45 1/2	46 1/4	45 1/2	47	44 1/4	46 1/4	43 1/4	45	18,800	
77 Feb	94 Mar	86 Jun 27	93 May 26	Atl G & W S S Lines common	1	71 1/2	71 1/2	73	73	72	72	71 1/2	72 1/2	590	
30 1/2 Jun	42 Mar	38 1/2 Jun 24	55 1/2 Jun 22	5 non-cum prefrc:ed	100	86	90 1/4	87	90 1/4	85	90 1/4	85	90 1/4	580	
106 Jun	112 Dec	108 1/2 Feb 1	124 1/2 May 23	Atlantic Refining common	25	47 1/2	49 1/2	48 1/2	50 1/4	46 1/4	48 1/2	46 1/4	48	1,070	
93 1/2 Jun	102 Dec	99 1/2 Jan 5	102 1/2 May 23	4 conv preferred series A	100	116 1/2	116 1/2	116	116 1/4	114 1/4	115	114	115	2,100	
20 Jun	24 1/2 Aug	22 1/2 July 13	25 1/2 Feb 7	Preferred \$3.75 series B	100	102	102 1/2	101 1/2	102 1/2	101 1/2	102 1/2	101	101 1/2	500	
42 Jun	58 Jan	51 1/2 Mar 25	65 1/4 Jun 1	Atlas Corp	5	22 1/2	22 1/2	22 1/2	23	22 1/2	22 1/2	22 1/2	22 1/2	5,600	
100 Feb	110 Dec	105 Feb 2	112 1/2 Mar 30	Atlas Powder common	No par	56 1/2	57 1/4	56 1/2	58	56	57	55 1/2	55 1/2	1,070	
15 Sep	20 1/2 Jan	15 July 7	20 Feb 16	4 conv preferred	100	110 1/2	112	110 1/2	112 1/2	110 1/2	112 1/2	110 1/2	112 1/2	2,100	
4 1/2 Feb	7 1/2 Sep	6 1/4 Jun 30	8 1/2 Mar 3	Atlas Tack Corp	No par	13 1/2	16	13 1/2	16	13 1/2	16	13 1/2	16	500	
13 1/2 Feb	15 1/2 Dec	14 1/2 Jun 29	16 Feb 28	Austin Nichols common	No par	6 1/2	6 1/2	6 1/2	7 1/4	6 1/2	6 1/2	6 1/2	6 1/2	4,100	
4 1/2 Jun	8 Jan	5 1/2 Jun 29	8 1/2 Apr 25	Conv prior pref (\$1.20)	No par	14 1/2	15 1/4	14 1/2	15 1/4	15	15	14 1/2	15 1/4	2,400	
10 1/2 Nov	17 1/2 Mar	10 1/2 July 11	14 1/2 Jan 12	Autocar Co	5c	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	104,900	
4 1/2 Jun	7 1/2 Jan	5 1/2 Jan 3	9 1/4 Apr 18	Automatic Canteen Co of Amer	5	6 1/2	6 1/2	6 1/2	6 1/2	6	6 1/2	6	6 1/2	3,800	
34 1/2 Jun	44 1/2 Jan	37 1/2 Jan 4	53 1/2 Apr 18	Avco Mfg Corp (The) common	2	40 1/2	41 1/2	39 1/2	40 1/2	x38	39 1/2	37 1/2	38 1/2		
				\$2.25 conv preferred	No par										

B

x13 Jun	15 Nov	13 1/2 Jun 30	15 1/2 Jan 25	Babbitt (B T) Inc	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,500
8 Jun	12 Jan	9 Jan 5	13 Feb 16	Ealdwin Locomotive Works	13	9 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	22,200
7 Jun	11 Jan	9 Jan 5	12 1/4 Apr 4	Baltimore & Ohio common	100	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	50,800
14 1/2 Jun	22 1/2 Jan	17 1/2 Jun 29	23 1/2 Apr 19	4 non-cum preferred	100	18 1/2	19 1/2	19	20 1/2	18 1/2	20 1/2	19	19 1/2	11,800
14 Jun	25 Jan	17 1/2 Feb 3	22 1/2 Jan 23	Bangor & Aronstok common	50	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,200
60 1/2 Jun	72 Jul	63 Apr 12	72 Jan 5	Convertible 5% preferred	100	68	67 1/2	66	67 1/2	65 1/2	65 1/2	65	65	70
38 Jun	53 Dec	39 1/2 July 13	51 1/4 Apr 6	Barber Oil Corp (Delaware)	10	41 1/2	43 1/2	41	42 1/2	40 1/2	40 1/2	40 1/2	40 1/2	1,200
15 Sep	21 Jan	15 1/2 July 12	20 1/2 Feb 8	Barker Brothers common	10	16 1/2	16 1/2	16	16 1/2	15 1/2	15 1/2	16	16	2,500
36 Jun	41 Mar	36 1/2 Jun 27	39 Jan 26	4 1/2% preferred	50	36 1/2	38	36 1/2	38	37	38	37	38	20
9 1/2 Feb	15 1/2 Oct	14 1/2 Jan 3	21 1/2 July 11	Bath Iron Works Corp	1	19 1/2	20	20	21 1/2	20	20 1/2	20 1/2	20 1/2	13,400
11 1/2 Jun	17 1/2 Jan	9 1/2 Jan 30	13 1/2 Jan 9	Bayuk Cigars Inc	No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,600
26 1/2 Nov	33 1/2 Dec	29 1/2 Jun 29	34 1/2 May 17	Beatrice Foods Co common	12.50	30 1/2	31	30 1/2	31	30	30 1/2	29 1/2	30 1/2	4,700
87 1/2 Feb	101 Dec	98 Feb 9	108 May 11	3 1/2% convertible preferred	100	104 1/2	104 1/2	103 1/2	105	104	104	102 1/2	104 1/2	140
12 1/2 Nov	20 1/2 Jan	15 1/2 Mar 25	21 1/2 Jan 26	Beaunit Mills Inc	2.50	17 1/2	17 1/2	17 1/2	18 1/4	18	18 1/2	17 1/2	18	7,700
69 Mar	86 1/2 Nov	71 Jan 30	86 1/2 Jan 23	\$1.50 div cum conv pfd	No par	21 1/2	22	21 1/2	22	22	22	21 1/2	22	900
6 Jun	10 1/2 Jan	7 1/2 Feb 7	9 1/2 July 14	Beck Shoe (A S) 4 1/4% pfd	100	85 1/2	87	85 1/2	87	85 1/2	85 1/2	85 1/2	87	30
27 1/2 Jun	32 1/2 Feb	29 1/2 Jan 12	32 1/2 Feb 6	Beech Aircraft Corp	1	8 1/2	9	8 1/2	9 1/2	8 1/2	9 1/2	8 1/2	9 1/2	12,800
30 1/2 Jun	7 Mar	28 Jan 13	34 1/2 Jan 5	Beech Creek RR	50	29 1/2	31	29 1/2	31	29 1/2	31	29 1/2	31	4,800
11 1/2 Jun	16 Feb	13 1/2 Jan 3	15 1/4 Jan 24	Belding-Hemlinway	1	13 1/2	14 1/2	14 1/4	14 1/4	14	14	14	14	300
10 1/2 Feb	16 1/2 Jun	12 1/2 Feb 1	18 1/2 July 11	Bell Aircraft Corp	1	17	17 1/2	16	18 1/2	17 1/2	17 1/2	18	18	2,900
11 1/2 Jun	17 Feb	12 1/2 Jan 4	18 1/2 Jan 13	Bell & Howell Co common	10	15	15	14 1/4	14 1/4	14 1/2	14 1/4	14	14 1/4	1,000
85 Oct	93 Mar	x85 Feb 10	90 Jun 14	4 1/4% preferred	100	88	89 1/2	89 1/2	89 1/2	89 1/2	91	89 1/2	91	10
26 Jun	37 1/2 Dec	34 1/2 Jan 13	47 1/2 Apr 29	Bendix Aviation	5	45 1/4	46 1/4	45 1/4	46 1/4	44 1/4	45 1/4	44 1/2	45 1/4	24,700
6 1/4 Apr	11 Jan	9 1/4 Jan 4	16 May 15	Bendix Home Appliances	33 1/2	10 1/2	11 1/2	10 1/2	10 1/2	10 1/2	10 1/2	11 1/2	11 1/2	18,900
21 1/2 Feb	27 1/2 Nov	20 1/2 July 13	26 1/2 May 3	Beneficial Indus Loan common	10	23 1/2	21 1/2	21 1/2	23	21	21 1/2	21 1/2	21 1/2	9,700
73 1/2 Jan	85 Dec	85 July 11	90 Feb 23	Cum pfd \$3.25 ser of 1946	No par	85	86 1/2	85	85	85	85	85	85	400
1 1/2 Dec	2 1/2 July	1 Jun 26	2 1/2 Jan 11	Benguet Consol Mining Co	18 pesos	1	1 1/4	1	1 1/4	1	1	1	1 1/4	49,800
23 1/2 Feb	27 1/2 Oct	25 1/2 July 14	29 1/2 Jan 12	Best & Co	1	26 1/2	26 1/2	26 1/2	26 1/2	25 1/2	25 1/2	25 1/2	25 1/2	3,800
25 May	36 Dec	31 1/4 Apr 20	39 1/2 May 26	Best Foods	1	34	34 1/2	34	34 1/2	32 1/2	32 1/2	32	32 1/2	3,800
23 1/2 Jun	33 1/2 Jan	30 1/2 Jan 13	39 1/2 Jun 12	Bethlehem Steel (Del) com	No par	143	143 1/2	143	143	142	143 1/4	142	143 1/4	1,100
129 1/2 Jun	141 Dec	139 1/2 Jan 21	148 Jun 26	7% preferred	100	24 1/2	25 1/4	24 1/2	25 1/4	24	24 1/2	23	24 1/2	4,300
2 1/2 Jun	3 1/2 Mar	2 1/2 July 13	29 1/4 May 19	Bigelow-Sanford Carpet	No par	15 1/2	15 1/2	15 1/2	15 1/2	14 1/2	15	14 1/2	14 1/2	3,800
9 Oct	11 1/2 Mar	9 1/2 Jan 3	17 1/4 Jan 22	Birmingham Electric Co	No par									

STOCKS  
NEW YORK STOCK  
EXCHANGE

Range for Previous Year 1949				Range Since Jan. 1 Highest		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday July 8	Monday July 10	Tuesday July 11	Wednesday July 12	Thursday July 13	Friday July 14	Shares			
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share				
22 1/2 Jun	30 1/2 Jan	25 1/2 Apr 26	29 1/2 Feb 3	Black & Decker Mfg Co.....	No par		27 1/2	27 1/2	27	27	26 1/2	26 1/2	700			
10 1/2 Jun	15 1/2 Nov	13 1/2 Jun 27	17 May 23	Elaw-Knox Co.....	No par		14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	6,100			
8 Jun	14 1/2 Dec	11 1/2 Jun 27	14 1/2 Jan 5	Bliss (E W) Co.....	1		x11 1/2	11 1/2	11 1/2	13	11 1/2	11 1/2	7,000			
9 1/2 Jun	15 Dec	13 1/2 Jan 4	18 1/4 Jun 5	Bliss & Laughlin Inc.....	2.50		15 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2	900			
17 1/2 Jun	25 1/2 Mar	22 1/2 Jan 3	31 1/2 May 1	Boeing Airplane Co.....	5		28 1/2	29	28 1/2	27 1/2	29 1/2	29 1/2	26,900			
21 Aug	27 Jan	22 1/2 Mar 25	31 May 10	Bohn Aluminum & Brass.....	5		24 1/2	24 1/2	24 1/2	x24 1/2	25 1/2	24 1/2	1,800			
50 Aug	64 Jan	46 1/4 July 7	60 Jan 10	Bon Ami Co class A.....	No par		47	47	47 1/4	47 1/2	47	47 1/2	590			
18 Aug	32 1/2 Jan	14 1/4 July 3	x24 1/2 Jan 9	Class B.....	No par		14 1/2	15 1/4	15	15 1/4	14 1/2	15	1,280			
13 1/2 Nov	19 1/2 July	12 1/2 July 13	16 1/2 Jan 9	Bond Stores Inc.....	1		12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	6,500			
38 1/2 Mar	51 Dec	45 1/2 July 13	51 1/2 Apr 4	Borden Co (The).....	15		48	48 1/4	49	48	48 1/4	45 1/2	4,800			
42 1/2 Apr	59 1/2 Dec	55 Feb 15	73 1/4 May 26	Borg-Warner Corp common.....	5		63	64	60 1/2	63	58 1/2	61	21,400			
91 1/2 May	98 1/2 Dec	97 1/2 Apr 1	100 3/4 July 12	3 1/2 preferred.....	100		*99 1/2	101	*99 1/2	100 3/4	100 3/4	99 3/4	40			
1 1/2 Mar	2 1/2 Jan	1 1/2 Jan 30	3 1/4 Apr 4	Boston & Maine RR (assented).....	100		2	2 1/2	2 1/2	2 1/2	2 1/2	2	3,000			
26 Jun	38 Dec	x34 1/2 Feb 24	43 1/2 July 6	Bower Roller Bearing Co.....	5		41 1/2	42	42	42	41	40 1/4	1,800			
6 1/2 Jun	8 1/2 Mar	7 1/4 Feb 14	9 1/2 Feb 18	Erwin Airways Inc.....	2.50		8	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	3,800			
25 1/2 Jan	47 1/2 Jan	20 Jun 27	32 1/2 Jan 26	Erawing Corp of America.....	15		*20 1/2	24	20 1/4	20 3/4	20 3/4	21	70			
6 1/2 Jun	9 1/2 Apr	7 1/4 Mar 10	12 1/2 May 1	Bridgeport Brass Co.....	No par		10	10 1/2	10 1/2	10 1/2	9 1/2	10 1/2	7,600			
21 1/2 Jun	32 Jan	27 1/2 July 13	36 1/2 Jun 12	Briggs Manufacturing Corp.....	No par		29 1/2	30	29	29 1/2	28 1/2	29	14,700			
20 1/2 Jun	29 1/2 Nov	25 1/2 July 14	29 1/2 May 19	Briggs & Stratton.....	No par		*26 1/2	27 1/4	26 1/4	26 1/2	25 1/2	26 1/2	1,400			
25 1/2 Oct	33 Jan	23 1/4 Mar 24	29 1/2 Jan 6	Bristol-Myers Co common.....	2.50		101	102	101	102	100	102	5,100			
98 Jan	105 1/2 Dec	100 Apr 20	105 1/2 Jan 18	3 1/4 preferred.....	100		104	104	103	105	*102	105	140			
18 1/2 Jan	39 Dec	31 1/4 July 13	44 1/2 May 17	Brooklyn Union Gas.....	No par		34	36	33 1/2	34 1/2	31 1/2	33	2,200			
9 Jan	12 1/2 Dec	50 July 11	53 Jun 14	5 cum conv preferred.....	40		50 1/2	51	50	50 1/2	50	50 1/2	4,200			
29 1/2 Mar	40 Dec	36 1/2 Mar 2	45 Jun 19	Brown & Bigelow.....	1		11 1/2	11 1/2	10 1/2	11 1/2	10 1/2	10 1/2	2,100			
95 Jan	102 1/2 Dec	100 Feb 16	104 July 10	Brown Shoe Co Inc common.....	15		42 1/2	42 1/2	43	43	42 1/2	42 1/2	8,500			
15 1/2 Jun	24 Dec	18 1/2 July 14	20 1/2 Jan 27	\$3.60 preferred.....	No par		104	104	*103	105	*102	105	500			
13 1/2 Jun	19 1/2 Dec	15 1/2 July 13	25 1/2 Feb 11	Brunswick-Balke-Collender.....	No par		20	20 1/2	19 1/2	20	19 1/2	20	140			
120 Feb	125 Sep	121 1/2 Jun 26	128 Jun 1	Bucyrus Erie Co common.....	5		16 1/2	16 1/2	16 1/2	16	16 1/2	16	2,200			
7 1/2 Jun	13 Dec	12 1/2 Jan 3	12 1/2 Jan 3	7 preferred.....	100		*122	123 1/2	*123	123 1/2	123	123 1/2	8,900			
61 1/2 July	76 Oct	74 1/2 Jan 3	81 Jun 12	Budd (The) Co common.....	No par		14 1/2	15 1/2	14	14 1/2	13 1/2	14 1/2	30			
26 1/2 Jun	35 1/2 Dec	34 1/2 Jan 4	39 1/2 Jan 24	\$5 preferred.....	No par		76 1/2	76 1/2	75 1/2	76	75 1/2	75 1/2	81,200			
12 1/2 Feb	18 1/2 Dec	17 Jun 27	23 1/2 May 22	Buffalo Forge Co.....	1		35 1/4	35 1/2	35	35 1/2	*35	36	500			
29 1/2 Jun	36 Jan	31 1/4 July 3	36 1/2 Jan 11	Eullard Co.....	No par		19 1/2	19 1/2	20	20 1/4	19 1/2	20	400			
13 1/4 Apr	19 1/2 Dec	17 1/2 Mar 30	22 1/2 Jun 22	Bulova Watch Co Inc.....	5		33 1/2	33 1/2	*33	33 1/2	32 1/4	33 1/2	2,500			
77 May	95 Nov	91 July 3	100 Mar 2	Burlington Mills Corp common.....	1		20 1/2	20 1/2	20 1/2	21 1/4	20 1/2	20 1/2	1,300			
70 1/2 Jun	91 Dec	80 Mar 29	91 1/2 Jun 23	4 preferred.....	100		*91	92 1/2	*91	92	*91	92	16,600			
73 Apr	84 Dec	82 1/2 Jan 18	91 Mar 28	3 1/2 conv 2nd preferred.....	100		*85 1/2	88	*85	88	*85	88	30			
13 1/2 Jun	16 1/2 Jan	12 1/2 Jan 13	15 1/2 May 3	3 1/4 preferred.....	100		*83 1/2	88	*83	88	*83	88	---			
7 Jun	9 May	8 Mar 31	9 1/2 Jan 5	Burroughs Adding Machine.....	No par		12 1/2	13 1/2	12 1/2	13	12 1/2	12 1/2	12,800			
x97 1/4 Jun	122 Dec	108 1/2 July 12	125 Apr 20	Bush Terminal.....	1		8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,500			
6 1/2 Jun	11 1/4 Dec	8 1/2 July 12	12 1/2 Jun 1	Bush Term Bldg 7 preferred.....	100		*110 1/2	113	*110 1/2	113	*109	110 1/2	9,400			
60 Jun	82 Feb	69 1/2 Mar 7	79 1/2 Jun 7	Butler Bros common.....	15		9 1/2	9 1/2	9 1/2	9 1/2	8 1/2	9 1/2	450			
3 Feb	4 1/2 Mar	3 1/4 Jan 13	6 1/2 Jun 13	4 1/2 preferred.....	100		76	76	75 1/2	75 1/2	75 1/2	75 1/2	340			
17 Jun	24 1/2 Jan	x17 1/2 July 12	24 1/2 Jan 5	Butte Copper & Zinc.....	5		5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5,400			
98 1/2 Jun	105 Dec	101 1/2 May 5	105 1/2 Jan 24	Byers Co (A M) common.....	No par		103 1/2	103 1/2	*103 1/2	103	102	102	3,000			
20 1/2 Jun	26 1/2 Jan	x21 Apr 26	24 1/2 Jun 19	7 participating preferred.....	100		21 1/2	21 1/2	21 1/2	22	*21 1/2	21 1/2	100			
				Byron Jackson Co.....	No par											



**STOCKS**  
**NEW YORK STOCK**  
**EXCHANGE**

Range for Previous Year 1949				STOCKS		LOW AND HIGH SALE PRICES								Sales for the Week		
Year 1949		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Thursday July 8	Monday July 10	Tuesday July 11	Wednesday July 12	Thursday July 13	Friday July 14					
Lowest	Highest	Lowest	Highest	Lowest	Highest	per share	per share	per share	per share	per share	per share	Shares				
26 1/4 Apr	32 3/8 Sep	28 1/2 July 13	34 1/2 Feb 24	Cincinnati Gas & Elec com	8.50	30 3/8	31 1/4	30	31 1/4	28 3/4	29 1/2	28 1/4	29 1/4	29 1/2	13,300	
97 1/2 Jan	105 1/2 Sep	103 1/4 July 3	109 1/4 Mar 4	4 1/2 preferred	100	105 1/4	105 1/2	105 1/4	105 1/2	105 1/4	105 1/2	104 1/4	104 1/2	104 1/2	370	
x20 Feb	29 1/4 Dec	26 Jan 24	32 1/4 May 17	Cincinnati Milling Machine Co	10	29 1/4	30	29	30	28 3/4	29 1/2	28 3/4	29 1/2	29	1,900	
42 1/2 Jan	59 1/2 Dec	45 1/2 July 13	68 1/4 Mar 22	C I T Financial Corp	No par	50 1/2	53 1/4	46	50 3/8	46 1/2	47 1/2	45 1/2	47 1/2	46 1/2	52,100	
6 1/2 Feb	8 1/4 Dec	6 1/4 Jan 30	8 1/4 Jan 14	City Investing Co common	5	*6 3/4	7	*6 1/2	7	6 1/2	6 3/8	6 1/2	6 3/8	6 1/2	600	
79 1/2 Jun	86 Sep	82 Jan 3	93 May 12	5 1/2 1/2 preferred	100	*90	92	90	90	*87 1/2	90	*87 1/2	90	130		
25 Jan	34 1/2 Dec	28 1/2 July 10	34 Mar 15	City Products Corp	No par	28	29 1/2	29 1/2	30	29	29 1/2	29	29	29	1,700	
16 Jun	19 1/2 Oct	16 1/2 Feb 16	20 1/2 Jun 23	City Stores Co	20	19 1/4	19 1/4	*18 3/4	18 3/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	1,500	
20 1/2 Jan	30 1/2 Jan	24 Mar 11	28 1/4 May 6	Clark Equipment Co	20	25 1/2	25 1/2	25 1/2	25 1/2	25	25 1/2	25	25	25	1,900	
67 Nov	85 Mar	72 Mar 30	80 1/4 May 16	C C C & St Louis Ry Co com	100	*138	154	*135	154	*130	153	*130	153	130		
36 1/2 Mar	43 1/2 Dec	40 1/4 July 12	47 1/2 May 3	5 non-cum preferred	100	*70	85	*70	85	*70	85	*70	85	70		
108 Oct	112 1/2 Jun	108 1/4 Jun 28	112 1/2 Mar 4	Cleve Elec Illuminating com	No par	45	45 1/2	42 3/4	44 1/4	40 3/4	43	40 3/4	41 1/4	40 3/4	8,900	
105 Jan	28 1/2 Dec	23 1/2 July 13	29 1/2 Jan 9	\$4.50 preferred	No par	109	109	108 1/2	109	108 1/2	108 3/4	108 1/4	108 3/4	108 1/4	340	
105 Jan	108 Aug	106 1/2 Feb 24	107 1/4 May 29	Cleve Graph Bronze Co common	1	*25	26	*25	26	25	25	23 3/4	24	24	700	
11 1/2 Dec	73 Feb	62 1/4 Jan 3	72 Mar 25	5 1/2 preferred	100	*107 1/2	109	*107	109	*107	109	*107	109	107		
36 1/2 Dec	43 Jan	37 Jan 4	43 Mar 14	Cleve & Pitts RR Co 7 1/2 gtd	50	*70 1/4	71 1/2	*70 1/4	71 1/2	*70 1/4	71 1/2	*70 1/4	71 1/2	70 1/4		
10 1/2 Aug	15 1/4 Jan	12 1/2 Jan 3	21 1/4 July 7	Special gtd 4 1/2 stock	50	*38 1/2	39 1/2	*38 1/2	39 1/2	*38 1/2	39 1/2	*38 1/2	39 1/2	38 1/2	10	
24 1/2 Jun	35 1/2 Dec	29 1/2 July 13	37 1/4 Mar 15	Climax Molybdenum	No par	20 1/2	21 1/2	19 1/4	20 1/4	18 1/4	19 1/2	18 1/2	19 1/2	18 1/2	25,100	
10 1/2 Dec	105 1/4 Dec	99 1/4 July 12	112 1/2 Mar 18	Clifton Foods Inc common	1	30	30 3/8	30	30 3/4	29 1/2	30	29 1/2	29 1/2	29 1/2	6,000	
3 1/4 July	5 1/2 Jan	3 1/2 July 11	5 1/4 Jan 5	4 1/2 cum conv pfd	100	*101	102	100 3/4	101	99 1/2	100 3/4	99 1/4	100	101 1/4	1,050	
21 1/2 Jun	30 1/2 Feb	22 Mar 27	27 1/2 Jun 21	Cluett Peabody & Co com	No par	3 1/2	3 3/4	3 1/2	3 3/4	3 1/2	3 3/4	3 1/2	3 3/4	3 1/2	3,100	
133 July	141 1/2 Sep	137 May 11	143 Feb 18	7 1/2 preferred	No par	23 1/4	24	23 3/4	24 1/4	23 3/4	24 1/4	23	23 3/4	23 3/4	3,700	
70 1/4 Nov	82 1/2 Jan	71 July 13	81 3/4 Mar 8	4 cum 2nd preferred	100	137 1/2	137 1/2	*137	138	137	137 1/2	*137	138	137	100	
124 1/2 Jun	172 Sep	119 July 13	165 Jan 3	Coca-Cola Co (The) com	No par	72 1/2	73	*72	73 1/2	71 1/4	71 3/4	71	71	*71	73	500
075 Jan	1075 Jan	---	---	Coca-Cola International Corp	No par	130 1/2	135	127 1/2	131 1/2	123 1/2	125 1/2	119	122	122 1/2	124	6,000
29 1/2 Feb	43 1/2 Dec	37 1/2 July 13	46 1/4 Mar 16	Colgate-Palmolive-Peet com	No par	*1000	---	*1000	---	*950	---	---	---	---	---	---
89 Jan	100 Dec	97 Jun 5	101 1/2 May 22	\$3.50 preferred	No par	40 1/4	40 3/4	39 3/4	40 1/4	38 3/4	40	37 3/4	38 1/2	37 3/4	---	---
x13 1/2 Feb	17 1/4 Jan	14 1/2 July 12	19 1/4 Jan 20	\$5.00 preferred	No par	98 1/2	98 1/2	*98 1/2	99 1/4	99 1/2	99 1/4	99 1/2	99 1/4	99 1/2	2,700	
12 1/2 Jun	19 Jan	14 1/4 Mar 30	19 1/4 May 31	Collins & Aikman Corp	No par	14 1/4	15	14 1/4	15	14 1/4	15	14 1/4	14 3/4	14 1/4	2,300	
15 Jun	19 1/2 Jan	16 1/2 Feb 15	19 1/4 May 31	Colo Fuel & Iron Corp com	No par	15 1/2	16	14 1/4	16	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	24,700	
7 1/2 Jun	17 1/2 Dec	16 Jan 13	32 1/4 May 27	5 cum conv preferred	20	17 1/2	17 1/2	17 1/4	18 1/4	18	18 1/4	17 1/4	17 1/2	17 1/2	4,200	
8 1/2 Jun	17 1/2 Dec	16 1/4 Jan 13	35 1/4 May 26	Colorado & Southern Ry com	100	*24 1/2	25 1/2	25 1/4	26	23 1/2	25	23	23 1/2	23	1,840	
7 1/2 Jun	16 1/2 Dec	15 1/2 Jan 13	33 1/2 Jun 9	4 non-cum 1st preferred	100	26 1/2	26 1/2	27	28	27	28	27	27	26 1/2	2,020	
17 1/2 Jun	29 1/2 Dec	25 1/2 July 11	38 1/2 Apr 18	4 non-cum 2nd preferred	100	26	26	*26	27	25 3/4	25 3/4	25 1/2	25 1/2	25 1/2	220	
16 1/2 Jun	28 1/2 Dec	25 1/2 July 12	38 Apr 18	Columbia Broad Sys Inc cl A	2.50	25 3/4	26 1/2	25 3/4	26 1/2	25 3/4	26 1/2	26 1/2	27	26 1/2	12,100	
9 1/2 Jun	13 Dec	11 1/2 July 13	14 1/4 Apr 13	Class B	2.50	12 1/2	12 1/2	11 3/4	12 1/4	11 1/4	11 3/4	11 1/2	11 1/2	11 1/2	68,900	
7 3/4 Feb	13 1/2 Oct	10 1/2 July 12	14 1/2 Feb 20	Columbia Gas System Inc	No par	11	11	11 1/4	11 1/4	10 3/4	11 1/4	*10 3/4	11 1/4	11	1,700	
48 1/4 Mar	68 1/2 Sep	57 July 11	68 Feb 14	Columbia Pictures common	No par	*57	60	57	57	*55	58	*55	58	55	100	
26 1/2 Jun	32 1/2 Oct	30 1/2 Jun 29	37 Apr 17	\$4.25 cum preferred w w	No par	32	32 1/2	33	34	32 1/2	33	32 1/2	32 1/2	32 1/2	3,100	
16 1/2 Jun	22 1/2 Sep	19 1/4 July 12	22 1/2 Mar 6	Columbian Carbon Co	No par	20	20 1/2	19 1/2	20	19 1/4	20	19 1/4	20	19 1/4	4,200	
21 1/4 Feb	27 1/2 Dec	24 1/4 Apr 26	30 1/4 May 31	Columbus & So Ohio Elec Co	5	26 1/2	26 1/2	x25 1/4	26 1/4	25	25 1/2	24 1/2	25 1/4	25	4,700	
46 1/2 Jun	60 1/2 Dec	46 1/4 July 11	67 1/2 Jan 3	Combustion Engineering	No par	52	53 1/2	46 1/4	51 1/4	47	48	47 1/4	48 1/4	47 1/4	30,300	
13 1/2 Jun	20 1/2 Dec	15 1/2 July 5	21 1/2 Jan 10	Superheater Inc	No par	15 1/4	16	16	17 1/4	16 1/4	17	15 1/2	16 1/4	16 1/4	18,300	
25 1/2 Jan	30 1/2 Dec	28 1/2 July 13	33 1/4 Mar 16	Commercial Credit Co	10	30 3/4	30 3/4	30	30 3/4	28 3/4	29 1/2	28 3/4	29 1/2	29	18,500	
7 1/2 Jun	10 1/2 Aug	8 1/4 July 13	11 1/4 Feb 3	Commonwealth Edison Co	25	8 1/2	9 1/4	9	9 1/4	9	9 1/4	8 3/4	8 3/4	8 3/4	2,700	
24 1/2 Jun	30 1/2 Nov	20 1/4 July 12	30 1/4 Feb 6	Conde Nast Publishing Co	No par	23 1/2	23 1/2	23 1/2	23 1/2	20 3/4	23	21	21 1/4	21	5,500	
25 1/2 Feb	34 1/2 Dec	25 1/2 July 13	41 Feb 6	Congoleum-Nairn Inc	No par	*27	27 1/2	27	27 1/2	26 1/2	26 1/2	*25 1/2	26 1/2	25 1/2	700	
2 1/2 Jun	4 1/2 Jan	3 1/2 Feb 15	5 May 3	Consolidated Cigar	No par	4	4 1/4	4 1/4	4 1/2	4	4 1/2	3 3/4	4	4 1/4	7,200	
21 1/2 Feb	29 1/2 Dec	26 1/4 July 12	33 1/4 May 19	Consolidated Coppermines Corp	5	28	28 3/4	27	28	26 1/2	26 1/2	27 1/4	27 1/4	27 1/4	53,000	
106 Apr	109 Oct	x106 1/2 July 5	109 3/4 Mar 18	Consolidated Edison of N Y com	No par	107 1/2	107 1/2	108	108	106 3/4	106 3/4	108 3/4	107	106 3/4	1,100	
---	---	---	---	Cons Gas Elec Lt & Pwr Co	No par	25 1/2	25 1/4	25 1/4	25 1/4	24 1/2	25	24 1/4	24 3/4	24 1/4	15,200	
---	---	---	---	of Baltimore common	No par	*116 1/4	117 1/4	*116 1/4	117 1/4	*116 1/4	117 1/4	*116 1/4	116 1/2	116 1/2	40	
---	---	---	---	Preferred 4 1/2 series B	100	106 1/2	108	*106 1/2	108	*106 1/2	108	106 1/2	106 3/4	106 1/2	220	
11 Jun	14 1/4 Jan	10 1/4 July 13	14 1/4 Jan 10	Preferred 4 series C	100	11	11 1/2	11	11 1/2	10 1/2	10 1/2	10 1/2	10 1/4	10 1/4	2,300	
8 Feb	11 1/2 Sep	9 1/2 July 5	12 1/4 Jan 28	Consolidated Grocers Corp	1.33 1/2	9 3/4	10	9 1/2	9 3/4	9 1/2	9 3/4	9 1/2	9 3/4	9 1/2	500	
38 1/2 Jun	46 1/4 Mar	40 1/2 July 12	47 1/4 Feb 6	Consolidated Laundries Corp	5	45 1/4	45 3/4	44 1/4	45 1/4	40 1/2	41	41	42 1/2	41	6,500	
11 1/4 Feb	21 1/4 Jan	15 Jun 27	20 1/4 May 5	Consolidated Natural Gas	15	17 1/4	18 3/4	17 1/2	18	16 1/2	17	16	16 1/2	17	4,000	
10 Jun	12 1/2 Mar	10 1/2 July 13	12 1/2 Jun 23	Consol RR of Cuba 6 pfd	100	11 1/4	11 1/4	11	11 1/4	11	11	10 1/2	11	11	1,700	
7 Jun	10 1/2 Dec	9 1/4 Mar 8	12 1/2 July 14	Consolidated Retail Stores Inc	1	11 1/4	11 1/2	11 1/4	12 1/4	11 1/2	12 1/4	12 1/2	12 1/2	12 1/2	11,300	
8 Jun	12 1/4 Apr	10 1/4 Jan 25	17 1/2 May 1	Consolidated Textile Co Inc	100	15 1/4	16 1/2	15 1/4	16 1/4	15 1/2	16 1/4	15 1/4	15 1/4	15 1/4	40,000	
29 1/2 Jun	36 May	29 July 12	36 Mar 16	Consolidated Vultee Aircraft	1	31	31 1/4	30 3/4	31 1/4	29	30 3/4	29	29 1/2	29 1/2	23,400	
109 1/2 Apr	113 1/4 Dec	110 1/2 Mar 30	113 1/4 May 12	Consumers Power Co com	No par	112	112	110 1/2	112	111 1/2	111 1/2	111	111 1/4	110 1/2	470	
109 1/2 Apr	110 1/4 Dec	108 1/2 May 2	111 Jan 4	\$4.50 preferred	No par	*110	110 1/2	*110	110 1/2	*110 1/4	110 1/2	110	110 1/2	110 1/2	90	
97 1/2 Jun	103 Dec	98 1/2 Jan 3	106 1/2 Jun 15	\$4.50 preferred	No par	108	108	106 1/2	108	106 1/2	108	106 1/2	108	106 1/2	5,900	
93 Jun	103 Nov	101 1/4 Jan 11	106 Mar 15	Continental Corp of America com	20	*108	106	*105	106	*105	106	*105	106	105	20	
13 1/2 Jan	17 1/2 Dec	14 1/4 Apr 24	19 1/4 Jan 24	4 1/2 preferred	100	15 1/2	15 1/2	15 1/4	15 1/2	14 1/2	15	14 1/2	14 1/2	14 1/2	7,800	
85 Jan	x98 Dec	92 1/2 Jun 30	100 Jan 24	Continental Baking Co com	No par	95 1/2	98 1/2	*93 1/2	94 1/2	*93 1/4	94	*93 1/4	94	94	15	
30 1/2 Jun	37 1/2 Dec	31 1/4 July 13	41 1/2 Jun 23	\$5.50 preferred	No par	33 1/4	33 3/4	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	19,800	
95 Jun	102 3/4 Dec	102 1/2 Feb 3	106 1/2 July 14	Continental Can Inc common	20	*105 1/2	106 1/2	*105 1/2	107	*105 1/2	107	*105 1/2	107	106 1/2	100	
6 1/4 Jun	9 1/4 Dec	8 1/4 July 13	10 1/2 May 19	\$3.75 preferred	No par	8 1/4	8 1/2	8 1/2	8 1/2	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	1,400	
56 1/2 Feb	78 1/2 Dec	50 1/2 July 13	78 1/4 Jan 11	Continental Diamond Fibre	5	58 1/2	59	58 1/2	59	52 1/2	54 1/2	50 1/2	53	52 1/2	5,000	
5 1/4 Jun	8 1/2 Oct	5 1/2 Jun 29	7 1/4 Apr 28	Continental Insurance	10	6 1/2	7 1/2	6 1/2	7 1/2	6 1/2	7 1/2	6 1/2	7 1/2	6 1/2	70,700	
47 1/2 Feb	65 1/2 Jan	55 1/2 Jan 25	71 1/4 July 6													

For footnotes see page 22.



**STOCKS** **LOW**  
**NEW YORK STOCK** **Saturday** **Monday**  
**EXCHANGE** July 8 July 10

For footnotes see page 22.



## NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES							Sales for the Week	
Lowest	Highest	Lowest	Highest	Saturday July 8	Monday July 10			Tuesday July 11	Wednesday July 12	Thursday July 13	Friday July 14	Shares				
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	
F																
34 Jun	41 1/4 Jan	37 3/4 Mar 10	45 1/2 Mar 27	Fairbanks Morse & Co. No par				39 1/2	40 1/4	39 1/2	40 1/4	38 1/4	39 1/4	38 1/2	29	4000
19 Feb	25 1/2 Oct	22 1/2 July 3	26 Apr 8	Fajardo Sugar Co. 20				25	25 1/2	25	25 1/2	24 1/4	24 3/4	24 1/2	24 1/2	7000
19 1/2 Oct	23 1/2 Dec	15 1/2 July 14	22 1/2 Jan 7	Falstaff Brewing Corp. 1				15 1/2	16	15	16	14 1/2	15 1/2	15 1/2	15 1/2	1400
12 1/2 Aug	15 1/2 Oct	13 1/2 July 12	17 1/2 Jan 2	Family Finance Corp common 1				15 1/2	15 1/2	14 1/2	14 1/2	13 1/2	14 1/2	13 1/2	14	6200
11 1/2 Mar	15 1/2 Dec	15 1/2 Jan 3	18 1/2 May 10	Fedders-Quigan Corp. 1				17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	8000
32 Jun	38 1/2 Jan	35 1/2 Mar 11	41 1/2 Jun 20	Federal Mining & Smelting Co. 2				39	39 1/2	39 1/2	39 1/2	38 1/2	38 1/2	37 1/2	39 1/2	500
14 1/2 Jun	18 1/2 Nov	16 1/2 July 3	20 1/2 Jun 12	Federal-Mogul Corp. 5				17 1/2	17 1/2	17 1/2	17 1/2	16 1/2	16 1/2	16 1/2	17	800
3 1/2 Jun	6 1/2 Jan	4 1/2 Feb 14	6 1/2 May 6	Federal Motor Truck No par				5	5 1/4	5 1/4	5 1/4	5	5 1/4	5 1/4	5 1/4	5900
24 1/2 Feb	36 Dec	33 1/2 July 14	42 1/2 Jun 22	Federated Dept Stores common 5				36 1/2	37	35 1/2	36 1/2	34 1/2	35 1/2	33 1/2	34 1/2	10400
95 1/2 Mar	104 Sep	103 Jan 3	106 1/2 May 25	4 1/4 preferred 100				106	106	106	106	105 1/2	105 1/2	105	105 1/2	180
10 1/2 Nov	20 1/2 Jan	10 1/2 Jun 29	13 1/2 Jan 12	Felt & Tarrant Mfg Co. 5				10 1/2	10 1/2	11	11	10 1/2	10 1/2	10 1/2	10 1/2	1600
12 1/2 Jun	17 1/2 Dec	16 1/2 July 13	22 1/2 Jun 9	Ferro Enamel Corp. No par				18 1/2	18 1/2	18	18 1/2	17	17 1/2	16 1/2	17	2200
63 1/2 July	81 1/2 Dec	52 July 13	83 1/2 Feb 8	Fidelity Phoenix Fire Ins N Y 10				58 1/2	59 1/2	56 1/2	58 1/2	52 1/2	55	52	54	2000
43 July	56 Dec	52 1/2 Jan 13	67 Jun 22	Firestone Tire & Rubber com 25				59	59 1/2	60 1/2	61 1/4	60	60 1/2	59 1/2	60 1/2	5000
105 May	107 1/2 Mar	105 Feb 15	108 May 9	4 1/4 preferred 100				106 1/2	105 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	160
53 Jan	69 Dec	65 1/2 July 13	76 1/2 Apr 3	First National Stores No par				66 1/2	66 1/2	66 1/2	67	66 1/2	67	65 1/2	65 1/2	1000
11 1/2 July	17 1/2 Jan	10 1/2 July 13	14 1/2 Jan 20	Firth (The) Carpet Co. No par				11 1/2	11 1/2	10 1/2	11 1/2	10 1/2	11	10 1/2	11 1/2	3200
21 1/2 Jun	31 1/2 Jan	23 1/2 July 12	33 1/2 May 1	Flintkote Co (The) common No par				25 1/2	26	25	25 1/2	23 1/2	24 1/2	23 1/2	24	14600
98 1/2 Jan	104 1/2 Dec	103 1/2 Feb 27	106 1/2 July 3	84 preferred No par				106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	150
18 1/2 May	28 Jan	19 1/2 July 14	27 1/2 Feb 2	Florence Stove Co. No par				21 1/2	22	21 1/2	21 1/2	21	21 1/2	20	20 1/2	2200
13 1/2 Jan	18 1/2 Dec	16 July 13	20 1/2 Mar 17	Florida Power Corp. 7 1/2				17 1/2	17 1/2	17 1/2	17 1/2	16 1/2	16 1/2	16	16 1/2	10100
12 May	15 1/2 Oct	17 1/2 July 13	22 1/2 Mar 23	Florida Power & Light Co. No par				18 1/2	19 1/2	18 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	22500
9 1/2 Sep	24 1/2 Jan	11 1/2 Jan 3	17 1/2 May 2	Florsheim Shoe class A No par				13 1/2	14 1/2	13 1/2	14 1/2	13 1/2	13 1/2	13 1/2	13 1/2	4000
8 1/2 Feb	14 1/2 Dec	14 1/2 Jan 3	19 1/2 Feb 27	Follansbee Steel Corp. 10				14 1/2	15 1/2	15 1/2	15 1/2	15 1/2	16 1/2	15	15 1/2	11600
20 1/2 Apr	29 1/2 Jan	24 1/2 Mar 30	30 1/2 Jan 18	Food Fair Stores Inc. 1				15 1/2	15 1/2	15	15 1/2	15	15 1/2	14 1/2	15 1/2	10200
78 1/2 May	92 1/2 Nov	85 July 10	96 1/2 Feb 10	Food Machinery & Chem Corp. 10				25 1/2	26	26	26 1/2	25	25 1/2	24 1/2	25	6500
89 July	96 1/2 Oct	95 1/2 Jan 29	99 1/2 Apr 24	3 1/4 convertible preferred 100				85	85	84 1/2	85	84 1/2	85	84 1/2	85	110
19 1/2 Feb	33 1/2 Dec	27 1/2 July 12	36 1/2 May 22	3 3/4 preferred 100				91	91	90 1/2	91 1/2	90 1/2	91	90 1/2	91	190
21 1/2 Jun	25 1/2 Dec	24 Jan 30	25 1/2 May 20	Forster-Wheeler Corp common 10				31	31 1/2	29 1/2	31 1/2	27 1/2	28	28 1/2	29	7300
8 1/2 Nov	12 1/2 Aug	9 1/2 Jan 3	15 1/2 July 11	6 1/2 prior preferred 25				24	25	24	25	24	25	24	25	20
8 Jun	10 1/2 May	8 1/2 July 12	11 1/2 Jan 10	Francisco Sugar Co. No par				13 1/2	15	14 1/2	15 1/2	14 1/2	15	14	14 1/2	15900
x38 Feb	60 Nov	56 July 14	67 1/2 May 20	Franklin Stores Corp. 1				9 1/4	9 1/4	9 1/4	9 1/4	8 3/4	9 1/4	8 3/4	9	1100
11 1/2 Jan	17 1/2 Dec	14 1/2 July 11	19 1/2 Feb 3	Freeport Sulphur Co. 10				61	61	60 1/2	60 1/2	58	60	57	57 1/2	3200
16 1/2 Jun	23 1/2 Dec	20 Feb 16	26 Jun 13	Frederick Grain & Malt Co Inc. 1				14 1/2	15	14 1/2	15	14	14 1/2	14 1/2	14 1/2	1200
67 Sep	78 1/2 Feb	75 Mar 7	82 Apr 25	Fruehauf Trailer Co common 1				22 1/2	23	22 1/2	23	21 1/2	22 1/2	21 1/2	22	8600
				4 1/4 preferred 100				78 1/2	78 1/2	79 1/2	79 1/2	77 1/2	79 1/2	77 1/2	79 1/2	1090
G																
4 1/2 Jun	7 1/2 Apr	5 1/2 Jan 3	9 1/2 Apr 17	Gabriel Co (The) 1				6 1/4	6 1/2	6 1/4	6 1/2	6	6 1/4	6	6 1/2	3100
4 1/2 Jun	7 1/2 Oct	7 1/2 Jan 29	9 1/2 May 19	Gair Co Inc (Robert) common 1				7 1/2	7 1/2	7 1/2	7 1/2	7 1/4	7 1/2	7 1/4	7 1/2	5100
14 1/2 Jun	18 1/2 Dec	16 1/2 Jan 30	18 1/2 Jan 28	6 1/2 preferred 20				17	17	17	17	17	17	16 1/2	17	500
6 Oct	9 1/2 Jan	6 1/2 Apr 6	9 1/2 May 4	Gamble-Skogmo Inc common 5				17	17	17	17	16 1/2	17	16 1/2	17	4300
31 1/2 Oct	41 1/2 Jan	33 1/2 July 14	39 1/2 May 9	5 1/2 convertible preferred 50				34 1/2	35 1/2	33	35	33 1/2	33 1/2	33 1/2	34	900
13 Feb	17 1/2 Dec	17 1/2 Jan 10	20 1/2 Apr 25	Gamewell Co (The) No par				17	17 1/2	17	17 1/2	17	17	17	17	200
15 Jun	19 1/2 Apr	17 1/2 July 12	19 1/2 Mar 16	Gardner-Denver Co No par				17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	400
10 1/2 Jun	16 1/2 Dec	15 1/2 Jan 3	21 1/2 Mar 20	Garrett Corp (The) 2				19 1/2	19 1/2	19 1/2	20 1/2	19 1/2	19 1/2	19 1/2	19 1/2	5500
3 1/2 Jun	6 1/2 Feb	3 1/2 July 13	6 1/2 Apr 18	Gar Wood Industries Inc com 1				4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	7600
21 1/2 Jun	32 1/2 Feb	21 1/2 July 13	30 1/2 Apr 29	4 1/4 convertible preferred 50				25	25 1/2	25 1/2	25 1/2	25	25	22 1/2	22 1/2	1100
15 1/2 Jun	23 1/2 Jan	17 1/2 Jun 29	20 1/2 May 22	Gaylord Container Corp. 1.66 1/2				18	18	18	18 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1300
13 1/2 Jan	19 1/2 Dec	17 1/2 July 13	21 1/2 Jun 13	General American Investors com 1				18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	9000
103 1/2 Jan	107 Jun	105 Jan 11	107 1/2 July 14	4.50 preferred 100				106 1/2	107 1/2	106 1/2	106 1/2	106	107	107	107 1/2	90
41 1/2 Sep	48 1/2 Nov	45 July 3	53 1/2 Mar 3	General Amer Transportation 5				45	45 1/2	46	47	45 1/2	45 1/2	45	46	2800
99 July	106 Jan	101 1/2 July 13	105 1/2 Mar 8	4.25 preferred series A No par				101 1/2	103	101 1/2	103	101 1/2	101 1/2	101 1/2	101 1/2	200
9 1/2 Jun	11 Dec	9 1/2 July 13	12 Jan 31	General Baking Co common 5				9 1/2	10	9 1/2	10	9 1/2	9 1/2	9 1/2	9 1/2	2300
152 Oct	163 1/2 Jan	146 July 13	166 Feb 8	8 1/2 preferred No par												



## NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday July 8	Monday July 10	LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest					Tuesday July 11	Wednesday July 12	Thursday July 13	Friday July 14			
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares		
<b>H</b>																
31 Jan	39% Dec	31 1/2 July 14	46 1/4 Feb 14	Hackensack Water	25			33	33	*32 3/4	33 1/4	32 3/4	32 3/4	31 1/2	31 1/2	600
16 1/2 Jun	24% Dec	22 1/2 Apr 20	31 1/2 Jun 23	Halliburton Oil Well Cementing	5			27	27 1/2	27	27 1/4	25 1/2	27	25	26	14,400
12 Jan	14% Dec	14 May 24	15 1/2 Jan 12	Hall (W F) Printing Co	5			*14	14 1/2	14 1/4	14 1/2	14	14	14	14 1/4	1,700
11 1/2 Jun	13% Dec	11 1/4 Jun 15	14 1/2 Jan 12	Hamilton Watch Co com	No par			11 1/2	11 1/2	*11 1/2	11 1/2	11 1/4	11 1/2	11 1/4	11 1/2	900
72 1/2 July	81 Jan	66 1/2 July 13	80 1/2 Feb 8	4% conv preferred	100			*69	70 1/4	69	69	68 1/4	68 1/2	66 1/2	68 1/4	100
104 1/2 Apr	108 1/2 Nov	104 Apr 11	108 Jun 5	Hanna (M A) Co \$4.25 pfd	No par			106	106	106	106	*106	107	106	106	40
18 1/2 Nov	23 1/2 Jan	20 1/4 July 13	24 Jun 5	Harbison-Walk Refrac com	No par			21	21 1/2	21	21 1/2	20 1/2	21	20 1/2	20 1/2	2,700
142 May	149 Feb	141 Jun 30	148 Mar 31	6% preferred	100			*141	145	*141	145	*141	145	*141	145	---
20 1/2 Jan	25% Dec	23 1/4 Jan 3	27 1/2 Jan 12	Hart Schaffner & Marx	10			24 1/2	24 1/2	25	25 1/4	24 1/2	24 1/2	24 1/2	24 1/2	1,100
4 1/4 Jan	7% Nov	5 1/2 Jan 3	7 1/2 Feb 10	Hat Corp of America common	1			*5 3/4	6	*5 3/4	6	5 3/4	5 3/4	5 3/4	5 3/4	1,000
61 Jan	68 1/2 Oct	64 1/2 Jan 5	75 1/4 Jun 26	4 1/2% preferred	100			*74 1/2	75 1/4	*74 1/2	75	*74 1/4	75	*74 1/4	75	10
6 1/2 Jun	10% Dec	8 1/2 July 3	11 Jan 10	Hayes Industries Inc.	1			9	9 1/2	9	9 1/4	8 3/4	8 1/2	8 1/4	8 1/2	2,800
5 1/4 Jun	9 1/4 Jan	5 1/2 July 3	8 1/4 Jan 7	Hayes Mig Corp.	2			5 1/2	5 1/2	5 1/2	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	15,500
20 1/4 Jan	25% Dec	25 1/4 Jan 3	33 1/2 Mar 16	Hazel-Atlas Glass Co.	5			21	21 1/4	20 1/2	21 1/4	20 1/2	20 1/2	20 1/4	20 1/2	2,300
84 Jan	98 1/2 Dec	93 1/2 Feb 3	98 1/2 Apr 5	Hecht Co common	15			29 1/2	29 1/2	29	29 1/2	*28	28 1/2	27	28	900
30 Jan	37 1/2 Dec	33 July 14	41 Jan 9	3 1/2% preferred	100			*96	98	*96	98	*96	98	95	95	20
98 1/4 Jan	105 Oct	103 Mar 20	106 1/2 Jan 6	Heinz (H J) Co common	25			34 1/4	34 1/4	*34	34 1/4	*34	34 1/4	33	33	400
23 1/4 Jan	32 1/2 Dec	26 July 13	33 1/2 Mar 16	3.65% preferred	100			103 1/2	103 1/2	*103	103 1/2	*103	103 1/2	*103	103 1/2	100
34 1/4 Jan	42 1/2 Dec	39 July 14	44 Mar 10	Helme (G W) common	10			26 1/4	27 1/2	27	27 1/2	26 1/4	26 1/4	26	26 1/2	1,400
13 1/4 Jan	17 1/4 Aug	14 Jun 29	20 1/4 Mar 3	7% non-cum preferred	25			*40	40 3/4	*40	40 3/4	39 1/2	40	39	39	100
40 Jun	53 Dec	49 1/2 Jan 23	58 1/2 May 19	Hercules Motors	No par			14	14 1/4	14	14	14	14	14	14	1,200
122 1/2 Feb	131 Sep	123 1/2 July 6	127 1/2 Mar 13	Hercules Powder common	No par			51	51 1/2	51 1/4	52 1/4	50 1/2	51 1/4	49 1/2	50 1/2	4,100
26 Mar	45 Dec	38 July 13	48 Jun 1	5% preferred	100			*123 1/2	124 1/2	123 1/2	123 1/2	124 1/2	124 1/2	*123 1/2	125	50
52 Nov	53 Dec	53 May 12	56 Feb 8	Hershey Chocolate com	No par			40	40 1/2	40	40	38 1/4	40 1/4	38	38 1/4	2,800
51 1/4 Nov	52 1/2 Dec	51 1/2 Apr 21	53 1/2 Feb 3	4 1/4% preferred series A	50			*53 3/4	54 1/4	*53 3/4	54 1/4	*53 3/4	54	*53 3/4	54 1/4	500
*13 1/2 Aug	21 1/2 Jan	15 1/2 July 14	22 1/2 Feb 18	4 1/2% preferred series B	50			*52 3/4	53 1/2	*52 3/4	53 1/2	*52 3/4	53 1/2	*52 3/4	53 1/2	100
14 1/2 Jun	21 1/2 Jan	10 1/4 Jun 27	18 1/2 Jan 7	Hewitt-Robins Inc.	5			16 1/2	16 1/2	16	16	*15 1/2	16	15 1/2	16	1,700
77 Dec	84 1/2 Sep	68 1/2 July 14	80 Jan 6	Heyden Chemical Corp.	1			12 1/2	12 1/2	11 1/2	12 1/2	11 1/2	11 1/2	11 1/2	11 1/2	13,200
				3 1/2% preferred series A	100			*69	70 1/2	*69	70 1/2	68 1/2	68 1/2	68 1/2	68 1/2	300
8 1/2 May	12 1/4 Dec	11 1/4 Mar 6	14 May 4	Hilton Hotels Corp.	5			12 1/2	12 1/2	11 1/2	12 1/4	11 1/2	11 1/2	11 1/2	12 1/4	9,200
11 1/2 Jun	15% Dec	14 1/4 Jan 4	17 1/2 May 22	Hinde & Dauch Paper Co	10			15 1/4	15 1/4	16	16	15 1/2	15 1/2	15 1/2	15 1/2	1,000
12 1/2 Jan	15 1/4 Sep	12 July 12	16 1/2 May 9	Hires Co (Charles E)	1			*12 1/2	12 1/2	*12 1/2	12 1/2	12	12 1/2	12	12 1/2	700
20 Jun	29% Dec	22 1/2 July 13	31 Jun 8	Holland Furnace Co	5			25 1/2	26 1/2	25	25 1/2	23 1/4	25	23 1/4	23 1/4	5,000
8 1/2 Jun	15 1/4 Oct	10 Apr 5	14 1/4 May 10	Hollander (A) & Sons	5			*10 1/2	11 1/2	*10 1/2	11 1/2	*10 1/2	11	*10 1/2	11	400
16 1/2 Jun	22 1/2 Jan	16 1/4 Apr 18	19 1/2 Jan 9	Holly Sugar Corp.	10			18	18 1/4	18 1/4	18 1/4	18	18 1/2	17 1/2	18 1/2	4,100
24 1/4 Mar	28 1/2 Sep	25 1/2 Jun 12	29 1/4 Mar 7	5% conv preferred	30			*26	26 1/2	*26 1/4	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	300
34 1/4 Jan	50 1/2 Nov	34 July 12	47 1/2 Jan 11	Homestake Mining	12.50			37 1/4	38 1/4	35 1/2	37 1/4	34	35 1/4	34 1/4	34 1/4	15,100
124 Apr	34 1/2 Dec	32 1/4 Jan 13	40 1/4 May 10	Hooker Electrochemical Co com	5			*37	37 1/2	36 1/2	36 1/2	34 1/4	35 1/4	33 1/4	34 1/2	1,100
100 Jun	116 Dec	109 Jan 13	132 May 9	\$4.50 2nd pfd series A	No par			*122	124	*120	124	120	120	118	118	130
9 1/4 Sep	101 1/2 Dec	101 1/2 Jan 12	107 May 24	\$4.25 preferred	No par			*102 1/2	104 1/2	*102 1/2	104 1/2	*102 1/2	104 1/2	*102 1/2	104 1/2	---
9 1/2 Jun	13% Dec	10 1/2 July 13	14 Jan 9	Houdaille-Hershey com	No par			11 1/4	11 1/4	11	11	10 1/4	11	10 1/4	10 1/4	3,700
30 Feb	35 1/2 Nov	30 1/4 July 11	34 Jan 10	\$2.25 conv preferred	50			31 1/2	31 1/2	30 1/4	31	30 1/2	30 1/2	30	31	800
28 1/2 Jan	41 1/2 Nov	29 1/2 July 13	38 1/2 Feb 10	Household Finance common	No par			32 1/2	33 1/4	*30	32	29 1/2	30 1/4	30	32	5,300
86 1/4 Jan	99 1/2 Dec	94 Jun 28	99 1/2 Mar 9	3 1/4% preferred	100			*96 1/2	96 1/2	*96 1/2	97	*96 1/2	97 1/2	*96 1/2	96 1/2	310
42 1/2 Jun	48 1/4 May	46 1/4 Jan 13	56 1/4 Jun 19	4% preferred	100			*103 1/2	104 1/2	*103 1/2	104 1/2	103 1/2	103 1/2	104 1/2	104 1/2	4,400
29 1/2 Feb	44 1/2 Oct	38 1/2 Jan 12	59 1/2 May 19	Houston Light & Power	No par			51	51	50	51 1/4	49	49	49 1/4	49 1/4	6,100
12 1/2 Jun	16 Oct	15 Mar 22	19 1/4 Apr 27	Houston Oil of Texas v t c	25			*16 1/2	17 1/2	*16 1/2	17 1/2	16 1/2	16 1/2	*16 1/2	17 1/2	1,400
31 1/4 Jun	46 1/2 Jan	33 1/2 Jun 27	44 1/4 Jan 9	Howard Stores Corp.	1			34	34 1/2	34 1/2	34 1/2	33 1/2	34	33 1/4	34 1/4	2,000
4 1/2 Jun	11 1/2 Dec	7 1/2 Jun 27	11 1/2 Mar 13	Howe Sound Co	5			7 3/4	8	8	8	*7 1/2	8	7 1/2	7 1/2	1,400
8 1/4 Jun	17 1/2 Dec	12 1/2 Jun 27	17 Mar 13	Hudson & Manhattan common	100			*12	13 1/4	*12 1/2	13 1/4	12 1/2	12 1/2	12	13 1/4	100
33 1/2 Jun	47 1/2 Jan	35 1/4 Mar 9	42 1/4 Feb 2	5% non-cum preferred	100			38 1/2	38 1/4	39	39 1/4	39	39 1/2	39	39 1/2	3,200
9 Feb	14 1/2 Oct	13 July 13	17 1/4 Apr 29	Hudson Bay Min & Sm Ltd.	No par			13 1/2	14 1/4	13 1/2	14 1/4	13 1/4	13 1/4	13 1/4	13 1/4	25,700
8 1/2 Nov	11 1/2 Jan	8 1/2 Jan 12	14 1/4 Jun 6	Hudson Motor Car	12.50			12 1/2	12 1/2	12 1/2	13 1/2	12 1/2	12 1/2	12 1/2	12 1/2	3,000
1 1/2 May	2 1/2 Jan	1 1/4 Jan 3	4 1/4 Apr 22	Hunt Foods Inc.	6.66 2/3			2 1/2	3	2 1/2	3	2 1/2	2 1/2	2 1/2	2 1/2	10,300
10 1/4 Jun	18 1/4 Dec	17 July 14	25 1/2 Apr 13	Hupp Corp.	1			*18 1/2	19 1/2	18 1/2	18 1/2	18	18 1/2	17 1/2	18	2,500
				Hussman Refrigerator Co.	No par											

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday July 8	Monday July 10	Tuesday July 11	Wednesday July 12	Thursday July 13	Friday July 14	Shares		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			
I															
31% Jun	36% Dec	33 July 12	40 1/4 Mar 15	Idaho Power Co.....	20			35 1/2 36	35 36	33 34 1/4	33 33 1/2	33 3/4 3/4	3,400		
22 1/2 Feb	36 1/2 Dec	34 1/2 Jan 25	42 1/2 May 31	Illinois Central RR Co common.....	100			37 37 1/2	38 1/2 40 1/4	38 39 1/4	38 38 3/8	39 39 3/8	31,900		
73 Jun	100 Dec	82 1/2 Jun 29	98 Jan 3	6% non-cum conv pfd ser A.....	100			*86 88	*88 89	88 1/4 88 1/2	88 88	*87 1/2 90	200		
20 Jun	34 1/4 Dec	34 Jan 25	40 1/4 Jun 13	RR stock cfs series A.....	1000			*35 1/2 36 1/2	*36 37 1/2	*35 37	*35 37	*37 1/2 37 1/2	200		
25 1/4 Jan	37 1/2 Nov	31 July 13	41 1/4 Mar 23	Illinois Power Co common.....	No par			35 1/2 36 1/4	33 1/2 35 1/4	31 1/2 34	31 31 1/4	31 33 1/4	8,100		
7 1/2 Sep	10 1/4 Jan	7 1/2 July 13	9 1/4 Jan 4	4.08% cum preferred.....	50			*51 1/2 52 1/2	52 1/2 52 1/2	*51 1/2 52 1/2	*51 1/2 52 1/2	*51 1/2 52 1/2	200		
21 1/2 Jan	29 1/2 Dec	25 1/2 July 12	33 1/4 Mar 27	Illinois Terminal RR Co.....	5			8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	1,900		
4 Jun	8 1/2 Jan	5 1/4 July 14	9 Jan 19	Indianapolis Power & Light.....	No par			28 1/2 28 1/2	27 1/2 28 1/2	25 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	3,500		
33 1/4 Mar	53 1/2 Dec	42 1/2 Mar 28	56 May 16	Industria Electrica De Mex, S A.....	1			49 49 1/4	49 50 1/4	49 49 1/2	47 1/2 48 1/4	47 1/2 48 1/4	600		
65 Jun	72 1/2 Oct	63 Jun 29	71 Feb 2	Industrial Rayon.....	1			64 64	65 65	63 1/2 65	63 1/2 64	63 1/2 64	4,800		
185 Jan	165 Apr	163 Jan 6	175 Apr 10	Ingersoll-Rand common.....	No par			*170 173	*170 173	*170 173	170 170	*167 173	100		
33 May	41 1/4 Jan	38 Jan 26	43 Jun 12	6% preferred.....	100			40 1/4 41 1/4	41 1/4 42 1/4	40 41 1/2	39 1/4 40 1/4	40 40 1/4	10,900		
11 1/2 Jan	18 1/4 Jan	12 1/2 Mar 30	15 1/4 May 19	Inland Steel Co.....	No par			14 1/4 14 1/2	14 1/4 15 1/4	14 1/4 15 1/4	14 1/4 14 1/2	14 1/4 14 1/2	4,400		
8 Jan	10 1/4 Dec	9 1/4 July 14	11 Jan 5	Inspiration Cons Copper.....	20			*10 1/4 10 1/2	*10 1/4 10 1/2	*9 1/2 10 1/2	9 1/2 9 1/2	9 1/2 9 1/2	200		
12 1/2 Apr	18 1/2 Dec	16 1/4 Jan 16	22 1/2 Jun 22	Insuranshares Cfts Inc.....	1			19 1/2 19 1/2	19 1/4 19 1/2	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	1,400		
86 1/4 Jan	95 1/4 Dec	92 1/4 Jan 31	x98 1/4 Apr 19	Interchemical Corp common.....	5			*94 94	93 94 1/4	93 93 1/2	*93 94 1/2	*93 94 1/2	100		
1 Jun	2 1/2 Jan	1 1/2 Jan 25	2 1/2 Jun 9	4 1/2% preferred.....	100			*1 3/4 2	*1 3/4 1 7/8	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	600		
9 1/2 Jun	13 1/4 Jan	12 1/4 Jan 13	16 1/4 Jun 9	Intercontinental Rubber.....	No par			13 1/4 14 1/4	13 1/4 14 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/4 13 1/4	11,300		
145 1/2 Jan	234 Dec	190 July 13	240 Mar 29	Interlake Iron.....	No par			207 1/2 212 1/2	200 204 1/2	193 198	190 195	190 193 1/2	4,800		
22 1/2 Jan	29 1/2 Dec	25 1/4 Jul 27	29 1/4 May 18	Int'l Business Machines.....	No par			26 26 1/2	26 26 1/2	25 1/4 25 1/2	25 1/4 25 1/2	25 1/4 25 1/2	28,200		
164 1/4 Jan	180 1/2 Dec	171 1/4 July 13	181 Jan 16	Int'l Harvester common.....	No par			174 1/4 175	174 1/4 175	173 174	171 1/4 172 1/2	173 173	500		
7% preferred.....				7% preferred.....	100										
5% Feb	10 Dec	7 1/4 July 12	13 1/4 Apr 6	Int'l Hydro-Electric Sys class A.....	25			9 1/4 9 1/4	9 9 1/4	7 1/4 9	8 8 1/2	8 8 1/4	19,400		
24 Jun	34 1/4 Oct	31 1/4 Jan 25	40 1/4 Jun 22	Int' Minerals & Chemical common.....	5			36 1/4 37 1/4	35 1/4 36 1/2	34 1/4 35 1/4	34 1/2 35 1/4	35 35 1/4	4,900		
73 Jan	86 1/2 Oct	83 July 11	88 Feb 24	4% preferred.....	100			*83 87	83 83	*79 87	*76 86	*76 86	100		
3% Feb	6 Dec	4 Jun 26	9 1/2 May 8	International Mining Corp.....	1			4 1/4 4 1/2	4 1/4 4 1/2	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4,000		
26 1/2 Jun	31 1/4 Jan	25 1/4 Mar 31	30 1/4 Jun 1	Int'l Nickel of Canada com.....	No par			27 1/4 28 1/4	28 1/2 29 1/4	28 1/4 28 1/4	28 1/4 28 1/2	28 28 1/2	47,470		
133 Dec	143 Feb	130 1/4 Feb 24	137 1/2 Jun 7	Preferred.....	750			136 1/2 137	137 137	*136 1/2 137 1/2	*136 1/2 137 1/2	137 137	100		
33 1/2 Dec	37 1/4 Dec	33 1/4 Jan 25	48 1/4 Jun 23	International Paper Co com.....	7.50			40 1/4 41 1/4	41 1/4 42 1/4	40 1/4 42	39 1/2 41	40 1/4 41 1/4	49,600		
94 Jan	103 1/2 Nov	104 Feb 1	109 Jun 12	\$4 preferred.....	No par			*105 1/2 109	*105 1/2 108 1/2	*105 1/2 108 1/2	106 1/2 106 1/2	*105 1/2 108 1/2	100		
4 1/4 Nov	7 1/4 Feb	5 July 12	8 1/4 Apr 12	Int'l Rys of Cent Amer com.....	No par			6 6	6 6	5 5 1/4	5 5 1/4	5 5 1/4	6,900		
43 Nov	71 Feb	49 1/2 Jan 3	64 1/2 Apr 12	5% preferred.....	100			55 55 1/4	55 55 1/4	53 53 1/4	51 1/4 52 1/2	5 5 1/4	460		
80 Jun	61 Feb	52 1/4 July 6	60 1/4 May 27	International Salt.....	No par			*53 54	*53 54	53 53	52 1/4 53 1/4	54 54	200		
41 Jan	46 1/4 Oct	38 1/4 Jun 30	46 1/4 Jan 28	International Shoe.....	No par			39 39 1/4	39 39 1/4	38 1/4 38 1/4	36 1/4 38 1/4	38 1/4 38 1/4	2,300		
38 1/2 Jun	57 1/4 Jan	42 1/4 July 3	54 1/2 Feb 4	International Silver common.....	25			43 1/4 43 1/4	43 44 1/4	43 43 1/4	43 43 1/4	43 44	1,900		
30 1/2 Aug	34 Jan	33 Jan 13	36 1/2 May 1	7% preferred.....	25			*34 1/2 36	*34 1/2 35 1/4	*34 1/2 35 1/2	*34 1/2 35 1/2	*34 1/2 35 1/2	131,100		
14 July	11 1/4 Apr	9 1/4 Jan 3	16 Apr 21	International Teleg & Teleg.....	No par			10 1/4 10 1/4	10 1/4 10 1/4	9 1/4 10 1/2	9 1/4 10 1/2	9 1/4 10 1/2	2,200		
18 1/4 Feb	20 Dec	17 1/4 July 14	22 1/4 Jun 19	International Utilities Corp.....	5			17 1/2 18	17 1/2 17 1/2	17 1/2 17 1/2	18 1/2 18 1/2	17 1/2 18 1/2	2,700		
24 Jan	23 Aug	20 1/2 Jan 4	27 1/4 Jun 22	Interstate Dept Stores.....	No par			22 1/2 23 1/2	23 1/2 23 1/2	22 22 1/2	22 22 1/2	22 22 1/2	2,300		
24 Jan	34 Nov	28 July 12	45 Apr 14	Intertype Corp.....	No par			30 31	29 30 1/2	28 28	28 28 1/2	28 1/4 28 1/4	11,400		
24 Jan	32 Jan	18 July 13	18 1/4 July 13	Iowa Power & Light Co com.....	10			28 1/4 28 1/4	28 1/4 28 1/2	28 28 1/2	28 1/4 28 1/2	28 1/4 28 1/2	1,900		
136 1/2 Aug	148 Feb	135 July 11	141 Jan 3	Island Creek Coal common.....	50c			*134 138	135 135	*133 138	*133 138	*133 138	1,900		
\$6 preferred.....				\$6 preferred.....	1										



## NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Saturday July 8		Monday July 10		Tuesday July 11		Wednesday July 12		Thursday July 13		Friday July 14		Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par		\$ per share		\$ per share		\$ per share		\$ per share		\$ per share		\$ per share		Shares	
40 Jun	56% Jan	49% Apr 3	58% Jun 9	40 Jun	56% Jan	49% Apr 3	58% Jun 9	Kenecott Copper	No par	55% 56%	56% 58%	55% 57%	56% 58%	55% 57%	56% 58%	55% 57%	56% 58%	55% 57%	56% 58%	28,500	
39 Jun	48% Nov	45% Mar 1	58% Jun 13	39 Jun	48% Nov	45% Mar 1	58% Jun 13	Kern County Land Co.	5	51% 52%	52% 54%	51% 52%	52% 54%	51% 52%	52% 54%	51% 52%	52% 54%	51% 52%	52% 54%	5,800	
11% Feb	16% Nov	15% Jan 1	27% May 24	11% Feb	16% Nov	15% Jan 1	27% May 24	Keystone Steel & Wire Co.	No par	22% 22%	22% 22%	21% 22%	21% 22%	21% 22%	21% 22%	21% 22%	21% 22%	21% 22%	21% 22%	1,200	
17% Jun	25% Dec	24 Jan 13	38% May 20	17% Jun	25% Dec	24 Jan 13	38% May 20	Kimberly-Clarke Corp com	No par	32% 33%	33% 34%	31% 33%	31% 33%	31% 33%	31% 33%	31% 33%	31% 33%	31% 33%	31% 33%	10,300	
90 Jun	107% Dec	106 Jan 4	152% May 20	90 Jun	107% Dec	106 Jan 4	152% May 20	4% conv 2nd preferred	100	133 136	133 133	128 132	127 127	127 127	127 127	127 127	127 127	127 127	127 127	130	
10% Jun	107% Dec	106 Jan 4	152% May 20	10% Jun	107% Dec	106 Jan 4	152% May 20	Kinney (G R) Co common	1	13% 14	14 14	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	300	
62 Mar	72% Dec	73% Jan 12	77% Feb 6	62 Mar	72% Dec	73% Jan 12	77% Feb 6	5% prior preferred	No par	68% 68%	68% 69	67% 69	67% 69	67% 69	67% 69	67% 69	67% 69	67% 69	67% 69	60	
25% Jun	31% Jan	24% Jan 12	31% Mar 2	25% Jun	31% Jan	24% Jan 12	31% Mar 2	Koppers Co Inc common	10	25 25%	25 25%	24% 25%	24% 25%	24% 25%	24% 25%	24% 25%	24% 25%	24% 25%	24% 25%	9,800	
90% Aug	98 Jan	93% Jan 9	100 Jun 26	90% Aug	98 Jan	93% Jan 9	100 Jun 26	4% preferred	100	99 100	99 100	99 99	99 99	99 99	99 99	99 99	99 99	99 99	99 99	190	
x35% Feb	43 Dec	37% July 14	42% Jan 6	x35% Feb	43 Dec	37% July 14	42% Jan 6	Kresge (S S) Co.	10	39% 39%	38% 40	38% 38%	38% 38%	37% 38%	37% 38%	37% 38%	37% 38%	37% 38%	37% 38%	6,000	
48% Feb	62% Dec	50 July 12	62 Jan 5	48% Feb	62% Dec	50 July 12	62 Jan 5	Kress (S H) & Co.	No par	50% 51%	50% 50%	50 50%	50 50%	50 50%	50 50%	50 50%	50 50%	50 50%	50 50%	1,000	
43 Jan	60% Dec	55 July 14	65% Mar 20	43 Jan	60% Dec	55 July 14	65% Mar 20	Kroger Co (The)	No par	60 60	59% 60%	58 60	58 60	55% 57%	55% 57%	55% 57%	55% 57%	55% 57%	55% 57%	4,100	
L																					
4% Jan	8 Oct	6 July 13	7% Jan 3	4% Jan	8 Oct	6 July 13	7% Jan 3	Laclede Gas Co.	4	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	28,500	
3% Jun	6 Jan	3% Jun 28	4% Jan 12	3% Jun	6 Jan	3% Jun 28	4% Jan 12	La Consolid 6% pfd	75 Pesos Mex	3% 3%	3% 3%	3% 3%	3% 3%	3% 3%	3% 3%	3% 3%	3% 3%	3% 3%	3% 3%	100	
17% Jan	22% Dec	19% Jun 5	12% Jun 22	17% Jan	22% Dec	19% Jun 5	12% Jun 22	Lambert Co (The)	No par	20 20%	20 20%	19% 20	19% 20	19% 20	19% 20	19% 20	19% 20	19% 20	19% 20	3,300	
9% Jun	11% Dec	10% Jun 5	12% Jun 22	9% Jun	11% Dec	10% Jun 5	12% Jun 22	Lane Bryant common	No par	10% 11	10% 11	10% 11	10% 11	10% 11	10% 11	10% 11	10% 11	10% 11	10% 11	1,700	
43% Jan	47 Dec	44% Apr 19	47% Jan 25	43% Jan	47 Dec	44% Apr 19	47% Jan 25	4% preferred	50	45% 49	45% 49	45% 47	45% 47	45% 47	45% 47	45% 47	45% 47	45% 47	45% 47	50	
19% Jun	26% Jan	22% Jan 19	34 Jun 23	19% Jun	26% Jan	22% Jan 19	34 Jun 23	Lane-Wells Co.	1	30% 30%	30% 30%	29% 30	29% 30	29% 30	29% 30	29% 30	29% 30	29% 30	29% 30	1,100	
37% Jan	45% Dec	40% Jan 25	49% May 29	37% Jan	45% Dec	40% Jan 25	49% May 29	Lee Rubber & Tire	5	44 46	45 47	44% 45	44% 45	44% 45	44% 45	44% 45	44% 45	44% 45	44% 45	500	
16% Jun	22% Jan	20 Jan 3	25% May 9	16% Jun	22% Jan	20 Jan 3	25% May 9	Lees (James) & Sons Co common	3	22% 22%	22% 22%	22% 22%	22% 22%	22% 22%	22% 22%	22% 22%	22% 22%	22% 22%	22% 22%	1,000	
90% Jan	98 May	94 Jan 24	99% Mar 23	90% Jan	98 May	94 Jan 24	99% Mar 23	3.85% cumulative preferred	100	98 99	98 99	98 99	98 99	98 99	98 99	98 99	98 99	98 99	98 99	6,500	
6% Jun	11% Jan	7 July 13	8% Apr 26	6% Jun	11% Jan	7 July 13	8% Apr 26	Lehigh Coal & Navigation Co.	10	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	7,100	
33% Jun	49% Dec	38% July 13	50% Jan 7	33% Jun	49% Dec	38% July 13	50% Jan 7	Lehigh Portland Cement	25	41 42	41 41%	38% 39	38% 39	38% 39	38% 39	38% 39	38% 39	38% 39	38% 39	11,000	
3% Jun	5% Jan	4% Jan 3	6% Apr 5	3% Jun	5% Jan	4% Jan 3	6% Apr 5	Lehigh Valley RR	No par	4% 5%	5 5%	5 5%	5 5%	5 5%	5 5%	5 5%	5 5%	5 5%	5 5%	14,500	
1% Jun	3 Jan	1% Jun 12	2% Jan 10	1% Jun	3 Jan	1% Jun 12	2% Jan 10	Lehigh Valley Coal com	1	1% 1%	1% 2	1% 1%	1% 1%	1% 1%	1% 1%	1% 1%	1% 1%	1% 1%	1% 1%	2,200	
15% Jun	24% Jan	14% Jun 30	21 Jan 30	15% Jun	24% Jan	14% Jun 30	21 Jan 30	8% non-cum 1st preferred	No par	14% 15	15% 16%	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	2,300	
4% Jun	8% Jan	4% Apr 20	6% Jan 30	4% Jun	8% Jan	4% Apr 20	6% Jan 30	50c non-cum 2nd pfd	No par	4% 4%	4% 5%	5 5%	5 5%	5 5%	5 5%	5 5%	5 5%	5 5%	5 5%	7,700	
x41% Jun	56% Dec	51% July 13	64% Jun 12	x41% Jun	56% Dec	51% July 13	64% Jun 12	Lehman Corp (The)	5	54% 55%	54% 55	54 54%	54 54%	51% 53%	51% 53%	51% 53%	51% 53%	51% 53%	51% 53%	800	
8% Feb	11% Dec	9% July 12	11% Jan 10	8% Feb	11% Dec	9% July 12	11% Jan 10	Lehn & Fink Products	5	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	6,200	
20% Feb	26% Sep	19 July 13	24% Jan 9	20% Feb	26% Sep	19 July 13	24% Jan 9	Lerner Stores Corp	No par	19% 20%	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	20,000	
44% Jan	64 Dec	59% July 14	82% Jun 23	44% Jan	64 Dec	59% July 14	82% Jun 23	Libbey Owens Ford Glass	No par	67% 70%	62% 66	60 64	59% 61	59% 61	59% 61	59% 61	59% 61	59% 61	59% 61	8,800	
6% Jun	8 Mar	7% Jan 3	8% Mar 2	6% Jun	8 Mar	7% Jan 3	8% Mar 2	Libby McNeill & Libby	7	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	1,600	
34% Jun	37% Jan	34 July 14	37% Apr 10	34% Jun	37% Jan	34 July 14	37% Apr 10	Life Savers Corp	5	34% 34%	34% 34%	34% 34%	34% 34%	34% 34%	34% 34%	34% 34%	34% 34%	34% 34%	34% 34%	5,400	
72% Apr	91% Oct	78% July 13	89% Jan 3	72% Apr	91% Oct	78% July 13	89% Jan 3	Liggett & Myers Tobacco com	23	80 81	79% 81	79% 80	78% 80	78% 80	78% 80	78% 80	78% 80	78% 80	78% 80	120	
170 Feb	186 Sep	177 Jun 29	187 Mar 31	170 Feb	186 Sep	177 Jun 29	187 Mar 31	7% preferred	100	178% 178%	178% 180	178% 180	178% 180	178% 180	178% 180	178% 180	178% 180	178% 180	178% 180	2,100	
33 Jun	49 Dec	45 Jan 17	70% Jun 23	33 Jun	49 Dec	45 Jan 17	70% Jun 23	Lily Tulip Cup Corp	No par	60 60%	59 59	58 59	58 59	58 59	58 59	58 59	58 59	58 59	58 59	12,600	
x6% Jun	10% Jan	7% Jun 27	9% Feb 15	x6% Jun	10% Jan	7% Jun 27	9% Feb 15	New	5	7% 7%	8 8%	8 8%	8 8%	8 8%	8 8%	8 8%	8 8%	8 8%	8 8%	1,000	
52% Jun	x67 Dec	57% July 5	66% Jan 11	52% Jun	x67 Dec	57% July 5	66% Jan 11	Lima-Hamilton Corp	5	59% 61	61% 61%	60 60%	58% 59	58% 59	58% 59	58% 59	58% 59	58% 59	58% 59	14,200	
19 Jun	33% Oct	28% Feb 27	42 Jun 9	19 Jun	33% Oct	28% Feb 27	42 Jun 9	Link Belt Co.	No par	36% 37%	36% 37%	35% 37	35% 36%	35% 36%	35% 36%	35% 36%	35% 36%	35% 36%	35% 36%	2,900	
13% Jun	17% Dec	14% July 12	21% Jan 9	13% Jun	17% Dec	14% July 12	21% Jan 9	Lion Oil Co.	No par	15% 15%	15% 16	14% 15%	14% 15%	14% 15%	14% 15%	14% 15%	14% 15%	14% 15%	14% 15%	300	
6% Jun	7% Jan	73 Jan 13	81% Apr 17	6% Jun	7% Jan	73 Jan 13	81% Apr 17	Liquid Carbonic Corp com	No par	74 74	75 75	74 75	74 75	74 75	74 75	74 75	74 75				



## NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1				STOCKS		NEW YORK STOCK EXCHANGE		Saturday July 8		Monday July 10		Tuesday July 11		Wednesday July 12		Thursday July 13		Friday July 14		Sales for the Week			
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par		Par		\$ per share		\$ per share		\$ per share		\$ per share		\$ per share		\$ per share		Shares			
66 1/4 Jun	101 Dec	96 1/2 Feb 15	128 1/2 May 20	Minn Min & Mfg common	No par	109	109	105	109	100	104	97	99	97 1/2	99 1/2	3,200											
104 Jan	108 Dec	106 Mar 1	108 1/2 Jan 5	\$4 preferred	No par	*106	107	*106	107	106	106 1/4	106	106	*105 1/4	106 1/2	200											
10 1/2 Jun	14 1/2 Jan	9 1/2 July 12	15 1/2 Jan 9	Minneapolis-Moline Co common	1	10 1/2	10 1/2	10	10 1/2	9 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10,500											
67 1/2 Jun	80 Feb	67 1/2 Jun 26	81 Jan 6	\$5.50 1st preferred	100	*67 1/2	69	*67 1/2	69	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	50											
16 1/2 Jun	22 1/2 Nov	16 Jun 27	22 1/2 Jan 10	\$1.50 2nd conv preferred	25	*17	17 1/2	*17	17 1/2	16 1/2	17	16 1/2	17	*16 1/2	17 1/2	300											
28 1/2 Jun	54 1/2 Jan	27 1/2 July 13	34 1/2 Mar 20	Minnesota Power & Light Co	No par	28 1/2	29	28 1/2	28 1/2	27 1/2	28 1/2	27 1/2	27 1/2	27 1/2	28 1/2	5,800											
7 1/2 Jun	10 1/2 Oct	4 1/2 Jan 3	12 1/2 May 22	Mission Corp	10	56 1/2	57 1/2	56 1/2	58	55	57	53	54 1/2	55	55 1/2	4,800											
3 1/2 Jun	6 Jan	4 1/2 Jan 3	6 1/2 May 2	Mission Development Co	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10	10 1/2	10	10 1/2	12,300											
25 1/2 Jun	25 1/2 Mar	21 1/2 Jan 3	30 1/2 Apr 4	Mo-Kan-Texas RR com	No par	4 1/2	5	4 1/2	5	5	5 1/2	4 1/2	5 1/2	5	5 1/2	11,600											
3 1/2 Aug	5 1/2 Aug	4 1/2 Feb 10	10 1/2 Mar 20	7 1/2 preferred series A	100	23 1/2	23 1/2	23 1/2	25 1/2	23	25	23 1/2	24 1/2	24	24 1/2	22,700											
25 Jun	35 Jan	36 Apr 4	37 1/2 May 19	Missouri Pac RR 5% conv pfd	100	6 1/2	6 3/4	6 1/2	7 1/2	7	7 1/2	6 1/2	7	6 1/2	7	10,100											
9 Jun	12 1/2 Dec	11 1/2 Jan 13	15 1/2 Jun 2	Mohawk Carpet Mills	20	*32	32 1/2	*32	33 1/2	31 1/2	32 1/2	31 1/2	31 1/2	30 1/2	30 3/4	1,600											
21 1/2 Jun	26 1/2 Nov	24 1/2 Jan 13	29 1/2 May 23	Mojud Hostery Co Inc	1.25	13 1/2	13 1/2	*13	13 1/2	12 1/2	13	12 1/2	12 1/2	13 1/2	13 1/2	1,200											
45 1/2 Jun	57 1/2 Dec	54 1/2 Jan 17	70 1/2 Jun 12	Monarch Machine Tool	No par	*26 1/2	27 1/2	*26 1/2	27 1/2	26 1/2	26 1/2	26 1/2	27 1/2	*26 1/2	27 1/2	200											
103 1/2 Jun	113 Dec	111 1/2 Jun 27	121 1/2 Jun 12	Monsanto Chemical Co com	5	60	63	60 1/2	62	58 1/2	61 1/2	57 1/2	59 1/2	57 1/2	58 1/2	17,000											
10 Jan	14 1/2 Dec	10 1/2 Jun 30	13 1/2 Feb 3	\$4 conv pfd series B	No par	113	115	114	114	112	113	112 1/2	112 1/2	112 1/2	8,900												
47 1/2 Jun	59 1/2 Mar	49 1/2 July 13	61 1/2 Jun 1	Montana-Dakota Utilities Co	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	10 1/2	11 1/2	11	11 1/2	3,500											
10 1/2 Jan	13 1/2 Dec	12 1/2 Jun 27	15 1/2 Feb 6	Montana Power Co (The)	No par	20 1/2	21 1/2	20 1/2	20 1/2	19 1/2	20 1/2	19 1/2	19 1/2	19 1/2	20	22,700											
16 1/2 Jan	23 Jan	16 1/2 Jun 27	20 1/2 Jan 12	Montgomery Ward & Co	No par	51 1/2	52 1/2	50 1/2	52 1/2	49 1/2	50 1/2	49 1/2	49 1/2	49 1/2	51 1/2	32,900											
14 Jun	26 1/2 Dec	23 1/2 Jan 3	53 1/2 Jun 8	Moore-McCormick Lines	5	13	13 1/2	13 1/2	14 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	10,800											
16 1/2 Jun	27 1/2 Dec	26 1/2 Jan 3	53 1/2 Jun 8	Morrell (John) & Co	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,100											
15 1/2 Jun	23 1/2 Dec	20 1/2 July 13	25 1/2 Jun 15	Motorola Inc	3	35 1/2	39 1/2	34 1/2	37 1/2	31	34 1/2	31 1/2	33 1/2	34 1/2	35 1/2	78,400											
11 1/2 Jun	17 1/2 Jan	13 1/2 Mar 25	17 1/2 Jan 7	Motor Products Corp	No par	33	34	33 1/2	35 1/2	32 1/2	35 1/2	33 1/2	34 1/2	34 1/2	35 1/2	3,800											
x9 1/2 Jun	14 1/2 Jan	12 1/2 Jan 13	19 1/2 May 24	Motor Wheel Corp	5	22 1/2	22 1/2	22	22 1/2	21	22	20 1/2	21 1/2	20 1/2	21	2,600											
9 Dec	11 Jan	9 Jun 29	10 1/2 May 4	Mueller Brass Co	1	14 1/2	14 1/2	14 1/2	14 1/2	14	14 1/2	13 1/2	14 1/2	14	14 1/2	14,200											
38 1/2 Feb	50 1/2 Dec	44 Jun 29	52 1/2 Mar 7	Mullins Mfg Corp	1	15 1/2	15 1/2	14 1/2	15 1/2	14 1/2	15 1/2	14 1/2	15 1/2	14 1/2	15 1/2	700											
108 1/2 Oct	112 1/2 Mar	108 1/2 July 12	113 Mar 17	Munichmeyer Inc	1	9 1/2	9 1/2	9 1/2	10 1/2	10 1/2	10 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,900											
10 Jan	15 1/2 Dec	15 Jan 13	20 1/2 May 8	Murphy Co (C) common	1	46	46 1/2	45 1/2	46 1/2	44 1/2	46 1/2	44 1/2	45 1/2	44 1/2	45 1/2	1,900											
30 1/2 Mar	39 Oct	36 1/2 Jan 13	46 1/2 May 26	4% preferred	100	111	111 1/2	110	111	108 1/2	109	108 1/2	110	108 1/2	110	160											
41 July	51 Jan	43 Jan 13	53 1/2 Jun 12	Murray Corp of America com	10	17 1/2	18 1/2	17 1/2	18 1/2	16 1/2	17 1/2	16 1/2	16 1/2	16 1/2	17 1/2	14,200											
				4% preferred	80	*45	46 1/2	*45 1/2	46	44 1/2	44 1/2	44 1/2	45 1/2	44 1/2	45 1/2	800											
				Myers (F E) & Bros	No par	*46	48	*46	48	46	48	45	45	45	47 1/2	100											
N																											
10 1/2 Jun	17 1/2 Dec	16 July 13	22 May 20	Nash-Kelvinator Corp	5	17 1/2	18 1/2	17	17 1/2	16 1/2	17	16 1/2	17 1/2	16 1/2	17 1/2	60,800											
22 Jun	32 1/2 Dec	32 Jan 3	44 May 3	Nashville Chatt & St Louis	100	*37 1/2	38 1/2	38 1/2	38 1/2	37 1/2	38	37 1/2	38	37 1/2	38 1/2	290											
17 Jun	24 1/2 Dec	23 Jan 3	27 1/2 May 22	National Acme Co	1	26	26	25 1/2	26	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	2,600											
5 Jan	9 1/2 Apr	6 1/2 Jun 29	27 1/2 May 22	National Airlines	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	2,600											
9 Jun	18 Dec	14 1/2 Jun 29	23 May 27	National Automotive Fibres Inc	1	16 1/2	17 1/2	16 1/2	17 1/2	14 1/2	15 1/2	14 1/2	15 1/2	14 1/2	15 1/2	23,300											
10 1/2 Jun	13 1/2 Dec	12 Jan 13	16 1/2 Apr 27	National Aviation Corp	5	14 1/2	15 1/2	15	15 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15 1/2	2,800											
28 Jun	41 Aug	36 Feb 24	45 1/2 May 2	National Battery Co	5	38 1/2	40	36 1/2	38	35 1/2	38 1/2	36	38 1/2	36	38 1/2	500											
30 1/2 Jan	40 1/2 Sep	31 1/2 July 12	39 1/2 Jan 17	National Biscuit Co common	10	33 1/2	34 1/2	32 1/2	33 1/2	31 1/2	32 1/2	32	32 1/2	32	32 1/2	28,2											



## NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday July 8	Monday July 10	Tuesday July 11	Wednesday July 12	Thursday July 13	Friday July 14	Shares		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			
6 1/2 Feb	10 1/2 Dec	10 1/2 Jan 3	15 Apr 21	10 1/2 Jan 3	15 Apr 21	Omnibus Corp (The) common.....	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	10 1/2 10 1/2	10 1/2 11	3,900		
7 1/2 July	9 1/2 Dec	9 1/2 Jan 3	10 1/2 Jun 7	9 1/2 Jan 3	10 1/2 Jun 7	8 1/2 convertible preferred A.....	100 1/4 101	101 1/2 102	101 1/2 102	99 100 1/2	98 1/2 98 1/2	99 100	550		
18 1/2 Aug	22 1/2 Jan	20 1/2 Jan 20	25 July 13	20 1/2 Jan 20	25 July 13	Oppenheim Collins.....	23 25	23 25	23 25	23 25	25 25	23 28	100		
28 Jun	40 1/2 Dec	31 1/2 July 13	42 1/2 Jun 23	31 1/2 July 13	42 1/2 Jun 23	Otis Elevator common.....	35 1/2 35 1/2	34 35 1/2	32 1/2 33 1/2	32 1/2 33 1/2	31 1/2 32 1/2	32 32 1/2	13,800		
105 Nov	108 Dec	105 Jun 27	108 1/2 Feb 4	105 Jun 27	108 1/2 Feb 4	8 1/2 preferred.....	105 1/2 105 1/2	105 1/2 107	107 107 1/2	107 107 1/2	106 3/4 103	107 107	570		
11 1/2 Jun	16 1/2 Dec	14 1/2 July 10	18 1/2 Apr 4	14 1/2 July 10	18 1/2 Apr 4	Outboard Marine & Mfg.....	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 15	14 1/4 14 1/2	14 1/2 15	700		
64 1/2 July	79 Jan	74 May 1	82 Jan 14	74 May 1	82 Jan 14	Outlet Co.....	74 76	74 76	74 76	74 76	74 76	74 76	10,200		
49 1/2 Jan	64 Dec	57 1/2 July 12	73 1/2 May 19	57 1/2 July 12	73 1/2 May 19	Owens-Illinois Glass Co.....	60 1/4 61 1/4	60 62 1/4	60 62 1/4	57 1/2 60	57 1/2 59	59 1/2 60 1/2			
<b>P</b>															
11 1/2 Mar	14 Jan	11 1/2 Apr 1	13 1/2 Jan 3	11 1/2 Apr 1	13 1/2 Jan 3	Pacific Amar Fisheries Inc.....	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 12 1/2	12 12 1/2	1,000		
7 1/2 Nov	10 1/2 Jan	7 1/2 Jan 3	12 May 26	7 1/2 Jan 3	12 May 26	Pacific Coast Co common.....	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	160		
51 Sep	71 Apr	49 July 12	67 1/2 Jan 17	49 July 12	67 1/2 Jan 17	1st preferred non-cum.....	48 51	47 51	49 49	49 51	49 51	49 51	30		
29 Aug	40 Jan	27 1/2 July 11	34 1/2 Jan 12	27 1/2 July 11	34 1/2 Jan 12	2nd preferred non-cum.....	28 1/2 29 1/2	27 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 28	140		
18 Feb	21 Nov	16 July 14	23 Feb 4	16 July 14	23 Feb 4	Pacific Finance Corp of Calif.....	19 1/2 19 1/2	17 1/2 19 1/2	16 1/2 17	16 1/2 16 1/2	16 1/2 16 1/2	16 16 1/2	3,000		
30 1/2 Jan	34 Sep	30 1/2 July 13	35 1/2 Jun 13	30 1/2 July 13	35 1/2 Jun 13	Pacific Gas & Electric.....	32 1/2 33	32 32 1/2	31 1/2 32	30 1/2 31 1/2	31 31 1/2	31 31 1/2	23,700		
50 Jun	54 Jan	49 1/2 July 14	55 1/2 Mar 10	49 1/2 July 14	55 1/2 Mar 10	Pacific Lighting Corp.....	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	50 50	49 1/2 50 1/2	49 1/2 50 1/2	3,700		
27 1/2 Jun	34 July	28 1/2 Apr 3	35 Jun 22	28 1/2 Apr 3	35 Jun 22	Pacific Mills.....	33 1/2 34	33 1/2 34 1/2	33 1/2 34 1/2	33 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	9,700		
89 Feb	104 1/2 Dec	98 1/2 July 13	111 1/2 May 23	98 1/2 July 13	111 1/2 May 23	Pacific Telep & Teleg com.....	102 1/2 103 1/2	101 1/2 103 1/2	100 102	98 1/2 100	99 1/2 100	99 1/2 100	3,220		
135 Jan	148 Dec	143 1/2 July 13	149 Jun 21	143 1/2 July 13	149 Jun 21	6 1/2 preferred.....	146 1/2 147 1/2	144 147 1/4	145 145	143 1/2 143 1/2	143 1/2 143 1/2	143 1/2 143 1/2	250		
2 1/2 Jun	4 1/2 Jan	2 1/2 Jan 29	3 1/2 May 11	2 1/2 Jan 29	3 1/2 May 11	Pacific Tin Consolidated Corp.....	2 1/2 3 1/2	2 1/2 3 1/2	2 1/2 3 1/2	2 1/2 3 1/2	2 1/2 3 1/2	2 1/2 3 1/2	8,000		
29 1/2 Jun	44 Oct	36 Jan 28	48 1/2 Jan 12	36 Jan 28	48 1/2 Jan 12	Pacific Western Oil Corp.....	40 1/4 40 1/4	40 40 1/2	38 1/2 40 1/2	38 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	3,000		
3 1/2 Jan	4 1/2 Jan	3 1/2 Jan 29	4 1/2 Jan 11	3 1/2 Jan 29	4 1/2 Jan 11	Packard Motor Car.....	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	63,200		
8 Jan	10 Apr	8 Jun 27	11 Feb 28	8 Jun 27	11 Feb 28	Pan Amer World Airways Inc.....	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	29,100		
12 Jan	22 Oct	18 1/2 Apr 17	21 1/2 May 31	18 1/2 Apr 17	21 1/2 May 31	Pan-American Petrol & Transp.....	18 1/2 19 1/2	18 1/2 19 1/2	18 1/2 18 1/2	17 1/2 19	17 1/2 19	17 1/2 19	100		
36 Dec	38 Dec	34 1/2 Jan 13	49 1/2 Mar 20	34 1/2 Jan 13	49 1/2 Mar 20	Panhandle East Pipe L com.....	41 1/2 43	38 41 1/4	36 38	35 37 1/2	36 37 1/2	36 37 1/2	14,100		
95 1/2 Jun	10 1/2 Dec	104 Jan 6	107 Mar 9	104 Jan 6	107 Mar 9	4 1/2 preferred.....	106 106 1/2	106 106 1/2	106 106 1/2	106 106 1/2	106 106 1/2	106 106 1/2	100		
5 1/2 Jun	8 1/2 Apr	5 1/2 Feb 1	6 1/2 May 18	5 1/2 Feb 1	6 1/2 May 18	Panhandle Prod & Refining.....	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	15,200		
15 1/2 Jun	20 1/2 Dec	14 July 14	21 Jan 6	14 July 14	21 Jan 6	Paraffine Cos Inc common.....	15 1/2 15 1/2	15 15 1/2	14 1/2 15 1/2	14 1/2 15 1/2	14 1/2 15 1/2	14 1/2 15 1/2	5,700		
101 Dec	104 1/2 Jan	97 1/2 Jan 3	104 Feb 26	97 1/2 Jan 3	104 Feb 26	4 1/2 convertible preferred.....	99 100 1/2	99 100 1/2	99 100 1/2	99 100 1/2	99 100 1/2	99 100 1/2	18,200		
17 1/2 Oct	22 1/2 Dec	17 1/2 Feb 28	21 1/2 Apr 8	17 1/2 Feb 28	21 1/2 Apr 8	Paramount Pictures.....	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	200		
37 Aug	47 1/2 Oct	38 1/2 Jun 5	46 1/2 Jan 11	38 1/2 Jun 5	46 1/2 Jan 11	Park & Tilford Distillers Corp.....	38 1/2 39 1/2	38 1/2 39 1/2	39 1/2 39 1/2	38 1/2 39 1/2	38 1/2 39 1/2	38 1/2 39 1/2	7,200		
1 1/2 Jun	2 1/2 Feb	1 1/2 Mar 21	2 1/2 May 9	1 1/2 Mar 21	2 1/2 May 9	Park Utah Consolidated Mines.....	1 1/2 1 1/2	1 1/2 1 1/2	2 2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	17,200		
24 1/2 Jan	38 Dec	34 1/2 Jan 16	46 1/2 Jun 22	34 1/2 Jan 16	46 1/2 Jun 22	Parke Davis & Co.....	41 1/4 42	38 1/2 41	36 37 1/2	36 37 1/2	36 37 1/2	36 37 1/2	600		
23 1/2 Mar	29 Dec	26 1/2 July 11	30 1/2 Jan 15	26 1/2 July 11	30 1/2 Jan 15	Parker Rust Proof Co.....	27 1/2 27 1/2	26 1/2 27	27 27 1/2	26 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	1,400		
6 Jun	7 1/2 Jan	7 1/2 Jan 12	9 1/2 Jan 20	7 1/2 Jan 12	9 1/2 Jan 20	Parmales Transportation.....	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	34,400		
9 Nov	14 1/2 Jan	9 1/2 Jan 4	14 1/2 July 11	9 1/2 Jan 4	14 1/2 July 11	Parmelee Mines & Enterprises.....	11 1/2 12 1/4	12 1/4 12 1/4	13 1/4 14	12 1/2 13 1/4	12 1/2 13 1/4	12 1/2 13 1/4	2,800		
5 1/2 Aug	8 Jan	5 1/2 Apr 17	7 1/2 May 25	5 1/2 Apr 17	7 1/2 May 25	Peabody Coal Co common.....	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	1,200		
15 Dec	19 1/2 Jan	15 1/2 Apr 8	18 1/2 May 31	15 1/2 Apr 8	18 1/2 May 31	5 1/2 conv prior preferred.....	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	800		
27 1/2 Jan	37 1/2 Dec	33 1/2 July 13	38 1/2 Mar 17	33 1/2 July 13	38 1/2 Mar 17	Pennick & Ford.....	35 35	34 35 1/4	34 35 1/4	34 35 1/4	34 35 1/4	34 35 1/4	11,800		
42 1/2 Jan	57 Dec	53 1/2 Apr 25	61 Feb 24	53 1/2 Apr 25	61 Feb 24	Pennney (J C) Co.....	57 1/2 58 1/4	58 1/4 59 1/4	57 1/2 59	54 1/4 57 1/4	55 1/4 56	55 1/4 56	500		
7 1/2 Jun	10 1/2 Feb	7 1/2 Apr 29	9 1/2 Feb 8	7 1/2 Apr 29	9 1/2 Feb 8	Penn Coal & Coke Corp.....	8 8	8 8 1/2	8 8	8 8	8 8	8 8	9,200		
17 1/2 Feb	26 1/2 Dec	19 July 13	28 Feb 10	19 July 13	28 Feb 10	Penn-Dixie Cement Co.....	21 21 1/2	20 1/2 21	19 1/2 20	19 19 1/2	19 19 1/2	19 19 1/2	300		
23 1/2 Jun	35 Dec	31 Mar 3	34 1/2 Jan 7	31 Mar 3	34 1/2 Jan 7	Penn Glass Sand Corp com.....	31 1/2 33	31 1/2 31 1/2	31 1/2 31 1/2	30 31 1/2	30 31 1/2	30 31 1/2	24,700		
108 Jun	111 Mar	106 1/2 Jun 9	109 May 9	106 1/2 Jun 9	109 May 9	5 1/2 preferred.....	106 1/2 108 1/2	108 109 1/2	108 109 1/2	108 109 1/2	108 109 1/2	108 109 1/2	41,200		
16 1/2 Jun	22 Dec	21 1/2 Jan 6	27 1/2 May 24	21 1/2 Jan 6	27 1/2 May 24	Penn Power & Light Co.....	22 1/2 23 1/2	22 1/2 23	22 22 1/2	21 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	2,000		
13 1/2 Nov															



## NEW YORK STOCK RECORD

Range for Previous Year 1919				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES								Sales for the Week	
Year 1919						NEW YORK STOCK EXCHANGE		Saturday July 8	Monday July 10	Tuesday July 11	Wednesday July 12	Thursday July 13	Friday July 14	Shares			
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par											
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares			
21% Jun	30% Feb	x24% Jan 25	35% Jun 22	Rayonier Inc common	1		32 3/4	33	32 3/4	33	31	32 3/4	30 1/4	31	31 3/4	32 3/4	6,200
26% Jun	34% Feb	30% Jan 13	34% Jun 12	2% preferred	25		*32 1/2	32 3/4	*32	32 3/4	32	32	*31 1/2	32	31 3/4	32	500
17% Jun	23% Jan	20 1/4 Jun 29	22% Apr 10	Reading Co common	50		21 3/4	21 3/4	x21 1/4	22	21	21 1/4	20 7/8	21	21	21 1/4	2,600
34% Nov	43 Jan	35 Jun 19	39 1/2 Feb 9	4% non-cum 1st preferred	50		*35 3/4	36 3/4	*35 1/2	36 1/2	*35 1/4	36 1/2	*35 1/4	36 1/2	*35 1/4	36 1/2	500
28% Jun	36 Jan	30 Jun 3	34 Feb 22	4% non-cum 2nd preferred	50		30	30	31	31	*30	32	30	30	30 3/4	30 3/4	500
10% Jan	13 1/2 Apr	15 July 13	14 1/4 Jun 2	Real Silk Hosiery Mills com	5		12 1/2	12 1/2	*11 1/4	12 1/2	11 1/2	11 1/4	11	11 1/4	*11 1/2	12 1/2	800
15 1/2 Nov	23 1/2 Jan	15 1/2 July 3	18 Jan 3	Reed Roller Bilt Co	No par		*15 1/2	16	15 1/2	15 1/2	*15	15 1/2	15	15 1/2	15 1/2	15 1/2	300
11 1/2 Jan	16 1/2 Oct	12 1/4 Mar 30	16 Jan 7	Reeves Bros Inc	50c		14 1/4	14 1/2	14 1/2	15 1/4	14 1/4	15 1/4	14 1/2	14 1/4	14 1/4	14 1/4	5,500
4 1/4 Jun	8 1/2 Jan	7 Jan 6	9 Jan 11	Reis (Robt) & Co	10		*6 3/4	7 7/8	8	8 1/4	8	8	*7 3/4	8	*7 3/4	8	600
18 1/2 Jan	27 Dec	22 Feb 9	28 1/4 Jun 22	\$1.25 div prior preference	No par		*24 1/2	25 1/2	*24 1/2	26 1/4	*24 3/4	26 3/4	*24 3/4	26 3/4	24	24 1/2	200
6 1/4 Jun	9 3/8 Jan	8 July 3	11 Feb 7	Reliable Stores Corp	5		8 1/4	8 3/4	9	9	8 3/4	8 3/4	8 3/4	9	*8 3/4	9	1,900
50 Aug	60 Nov	58 Jan 5	62 1/2 May 15	Reliance Mig Co common	100		*56 1/2	58 1/2	*56 1/2	58 1/2	*56 1/2	58 1/2	*56 1/2	58 1/2	*56 1/2	58 1/2	200
8 1/4 Aug	12 1/2 Dec	10 1/4 July 12	14 1/4 Feb 20	Conv pfd 3 1/2 series	50c		11	11 1/4	11	11 1/4	10 3/4	11 1/4	10 3/4	10 3/4	10 3/4	10 3/4	23,500
73 Jun	90 Nov	85 Jan 20	92 Feb 14	Remington-Rand common	25c		*89	92	*89 1/2	92	90 3/4	90 3/4	91	91	*89	92	200
6% May	12% Jan	10% Jan 13	16 1/4 Apr 25	\$4.50 preferred	1		14 1/2	14 3/4	14 1/2	15 1/4	14 3/4	15 1/4	14 3/4	15 1/4	14 3/4	15 1/2	11,600
4% Jun	8% Jan	5% Jan 25	10 1/2 May 1	Reo Motors Inc	1		9 3/4	9 1/2	9 3/4	10 1/4	9 3/4	10	9 3/4	9 3/4	9 3/4	9 3/4	35,500
2 1/4 Jan	4% Dec	3 July 13	5% Jan 30	Republic Aviation Corp	50c		3 1/4	3 1/4	3 1/4	3 3/4	3 1/4	3 3/4	3	3 1/4	3	3 1/4	10,400
5% Jan	10 Dec	8 1/4 Jun 30	11 1/4 Feb 1	Republic Pictures common	10		9 1/4	9 1/2	9 1/4	9 1/4	9	9	8 3/4	8 3/4	9	9	1,200
				\$1 convertible preferred	10		34 1/4	35 3/4	35	36 1/2	34	35 1/4	33 3/4	34 3/4	34	34 3/4	102,900
17 Jun	27 Jan	23 Jan 13	38 1/2 Jun 23	Republic Steel Corp com	No par		110 1/2	110 1/2	110 1/2	110 3/4	*110	110 1/2	110 1/2	110 1/2	*110	112	200
91 1/2 Jun	110 Jan	103 Jan 13	111 1/2 Jun 28	6% conv prior pld series A	100		*110 1/2	110 1/2	110 1/2	110 3/4	*110	110 1/2	110 1/2	110 1/2	*110	112	200
10% Jun	18 Jan	14 Jan 6	24 1/4 Jun 6	Revere Copper & Brass com	No par		21 1/4	21 1/4	21 1/2	22 1/4	20 1/2	21 1/4	20 1/2	21 1/4	20 1/2	21 1/4	12,900
1 1/2 Aug	100 Dec	99 3/4 Jan 18	108 Jun 6	8 1/4% preferred	100		*108	109 1/2	*108	109 1/2	108	108 1/2	*108	109 1/2	*108	109 1/2	50
4 1/4 Aug	6% Dec	5 July 13	7 1/2 May 16	Rexall Drug Inc	2.50		5 3/4	5 3/4	5 3/4	5 3/4	5 3/4	5 3/4	5	5 3/4	5	5 3/4	31,800
18 1/2 Jun	23 Jan	20 1/2 Jan 3	24 1/4 May 24	Reynolds Metals Co com	No par		22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	5,100
98 Sep	103 1/2 Feb	100 Jan 3	108 1/4 Jun 6	5 1/2% convertible preferred	100		105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	104 3/4	103	104 1/2	105 1/4	230
4% Jun	10 Dec	9 Jan 26	13 1/2 Jun 23	Reynolds Spring Co	1		11	11	11 1/4	11 3/4	11	11 1/4	10 1/4	11	10 1/2	11 3/4	5,600
34 1/2 Jan	39 1/2 Oct	34 1/4 July 14	39 3/4 Jan 7	Reynolds (R J) Tob class B	10		35 3/4	36 1/2	35 3/4	36	35 1/4	35 3/4	35 1/4	35 3/4	34 3/4	35 1/2	11,500
42 1/2 Mar	40 Sep	43 July 14	50 Jan 10	Common	10		*43	47	*43	46	*43	46	*43	46	43	43	400
85 1/2 Jan	98 Aug	94 1/2 Jan 5	99 1/2 Mar 31	Preferred 3.60% series	100		*96	96 7/8	95	95	*95	95 1/4	*94 1/2	95	95	95	600
102 1/2 Jan	108 1/2 Nov	x105 1/2 Mar 8	108 3/4 Jun 2	Preferred 4.50% series	100		106 3/4	106 3/4	*106 3/4	107	*106 3/4	107	106 1/2	107	107	107	520
13 1/2 Jun	21 1/4 Dec	19 Jan 13	25 1/4 Jun 15	Rheem Manufacturing Co	1		22 1/2	22 1/2	22 1/2	22 1/2	22	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	4,000
24 1/2 Jan	42 1/2 Dec	37 1/2 Feb 14	48 1/2 May 24	Richfield Oil Corp	No par		41	42 1/2	41 1/2	43 1/4	40	41 1/2	40 1/2	42 1/2	41 1/2	42 3/4	18,700
15 1/2 Jun	21 Jan	15 1/2 July 13	19 1/2 Feb 27	Ritter Company	No par		16 1/2	16 1/2	16 1/2	16 1/4	16	16 1/4	15 1/2	15 3/4	*15 1/2	16	1,200
x3 1/2 Jun	5 1/2 Jan	4 1/2 Jan 3	6 1/2 Jan 8	Roan Antelope Copper Mines	20		5 1/2	5 1/2	5 1/2	5 1/4	5	5 1/2	5 1/4	5 1/4	5 1/4	5 1/4	3,000
15 Mar	21 Dec	19 1/2 Mar 24	25 1/2 Jun 9	Robbins Mill Inc	20		22 1/2	22 1/2	22 1/2	23 1/4	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	23	2,700
7 1/2 Jan	12 1/2 Dec	12 Jan 13	23 1/2 Jun 22	Robertshaw-Fulton Controls	10		17 1/4	17 1/4	17 1/4	17 1/2	16 3/4	17 1/4	16 3/4	17 1/4	16 3/4	17 1/2	29,700
		28 July 13	30 1/4 July 6	Rochester Gas & El Corp	No par		30 1/4	30 3/4	29 3/4	30 1/4	28 1/2	29 3/4	28	28 1/2	27 3/4	29	4,200
36 Jun	68 1/2 Dec	60 3/4 Jan 13	88 Jun 22	Rohm & Haas Co common	No par		76	76	69 1/2	73 1/2	62	67	64	67	66 1/2	67 1/2	4,200
96 1/4 Jun	105 Dec	102 Mar 17	107 1/2 May 12	4% preferred series A	200		*104 1/2	106	*104 1/2	106	*104 1/2	105	*104 1/2	103	*104 1/2	105	4,200
10 1/4 Jun	19 1/2 Nov	15 Jun 6	19 1/2 Feb 1	Ronson Art Metal Works Inc	1		16 3/4	17	16	16 1/2	16	16 1/4	16	16 1/4	16	16 1/4	4,100
16 Jun	21 1/2 Dec	18 July 13	23 Feb 28	Royal Typewriter	1		19	19 1/2	18 1/2	18 3/4	18 1/4	18 1/2	18	18 1/4	18 1/4	18 1/2	3,700
39 1/4 Jun	61 1/2 Nov	47 July 12	61 May 11	Ruberold Co (The)	No par		50 1/4	51	50	50	47	47	47 1/4	47 1/2	47 3/4	47 3/4	2,300
8% Sep	12 1/2 Mar	8 July 13	12% Apr 1	Ruppert (Jacob)	5		*8 1/2	9	8 3/4	8 3/4	*8 1/2	9	8	8 1/2	*8	8 3/4	800

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16% Jan	33% Dec	26% July 12	37 Mar 4	Safeway Stores common	5	29	29%	28%	29%	26%	28%	27	27%	27%	28%	14,500
109% Apr	113% Feb	x110% Jun 19	114 Mar 7	5% preferred	100	110%	110%	110%	111%	111%	111%	111 1/2	111 1/2	111 1/2	111 1/2	370
35% May	48% Jan	34 Mar 24	42% May 22	St Joseph Lead Co.	10	37 1/2	37 1/2	37	37 1/2	36%	37	37%	38 1/4	38 1/4	39 1/2	6,000
7% Jun	12% Jan	42% Jun 27	14% May 2	St L-San F Ry Co com vtc	No par	10%	11%	11 1/2	13 1/4	11 1/2	12%	11%	12 1/4	12	12 1/2	41,100
31 Jun	43% Dec	42% Jun 30	48% May 24	Preferred series A 5% vtc	100	45	46	46	47 1/4	46 1/2	47 1/4	46%	47	47	47 1/2	8,300
87 Jun	131% Dec	128 Jan 26	165% Feb 21	St Louis Southwestern Ry Co.	100	138	138	*138	142	*138	142	*138	142	*138	142	10
78 Jun	100% Nov	98 Jan 24	110% Jun 22	5% non-cum preferred	5	*110	115	*110	115	*110	115	*110	115	*110	115	11
6% Jun	8% Jan	7% July 13	9% May 1	St Regis Paper Co common	5	7%	8%	7%	8	7%	8	7%	7%	7%	8	19,900
77 July	87 May	85 Apr 6	93 May 1	1st pdg 4.40% series A	100	87	87	*80 1/4	88	86	86 1/4	*86	87	*86	87	600
9% Jun	13% Dec	12% Jan 13	20% May 24	Savage Arms Corp.	5	17%	18	17%	18	17%	17%	16 1/2	17%	16%	17	6,300
22% Jan	31% Dec	28% Mar 10	35% Jun 28	Schenley Industries Inc.	1.75	*33%	34 1/4	33%	35%	33 1/2	34 1/4	33 1/2	34 1/4	33 1/2	34 1/4	46,900
46% Jan	70 Dec	66 Feb 7	99 May 1	Scott Paper Co common	No par	*85	85 1/2	*85	85 1/2	85	85	*75	83	*75	83	700
90 Jun	98 Nov	94 Feb 6	100% Jun 21	\$3.40 preferred	No par	*99	100	*91	100	99	100	*99 1/2	100	*99 1/2	100	20
x103% July	108 Oct	105 1/2 Feb 10	109 July 12	\$4 preferred	No par	*107	109	*107	109	103	109	*106	108 1/2	*106	108 1/2	10
78 Jun	91% Mar	28 Jun 30	31 1/2 Jun 8	Scoville Mfg Co common	25	28 1/4	28 1/4	28	28 1/2	28	23 1/2	27 1/2	27 1/2	27 1/2	27 1/2	3,200
94 1/2 Jun	104% Oct	84 1/2 Jan 9	94 Apr 19	3.65% preferred	100	*90 1/2	92	91	91	90 1/2	90 1/2	*90 1/2	92	89 1/2	90 1/2	160
		104 Jan 7	110% May 25	4.30% preferred	100	106	106	107	107	105 1/2	107	106	106	108	108	240
12% Jan	14 Jan	12% July 12	16 Mar 27	Scranton Elec Co (The) com	5	13%	13%	13%	13 1/2	12%	13%	12%	13	13	13	6,400
83 Jan	91 Sep	86 1/2 Jan 5	92 Mar 2	3.35% preferred	100	*86 1/2	88 1/2	87	87	*84	86 1/2	*84	86 1/2	*84	86 1/2	10
13% Jun	21% Dec	20 Jan 3	30% Jun 13	Seaboard Air Line com vtc	No par	27	28 1/2	27	30 1/4	27 1/2	28	27 1/2	25	28	29	20,300
47 1/2 Jun	62 Dec	60 Jan 3	70 May 17	5% preferred series A	100	*63	64 1/2	64 1/2	64 1/2	64 1/2	64	*63	64	64	64 1/2	700
16% Jan	19% Sep	16 1/2 July 12	21% Feb 2	Seaboard Finance Co	1	17%	17%	17	17 1/2	16 1/2	16 1/2	16 1/2	17	16 1/2	17	5,700
36 1/4 Feb	56 Dec	47% Jan 25	82 May 11	Seaboard Oil Co of Del.	No par	68	70 1/4	70 3/4	71 1/4	70	71	68	69 1/2	69 1/2	70	3,300
5% Jan	11% Dec	10% Jan 31	15% Mar 17	Seagrave Corp.	5	11 1/4	11 1/4	11	11 1/4	11	11	*10 1/2	11	11	11	900
33% Jun	44% Dec	40 1/2 July 13	48 1/2 Jun 9	Sears Roebuck & Co.	No par	44 1/4	45 1/2	44	45	42 1/4	44 1/4	40 1/2	42 1/4	41 1/2	42 1/4	34,400
9% Jun	16% Dec	14 1/2 Jan 3	20 May 20	Seeger Refrigerator Co.	5	17 1/2	17 1/2	17	17 1/2	16	16 1/2	14 1/2	16	15 1/2	16 1/2	5,600
4% Jun	6% Jan	5% Jan 3	7% May 27	Seiberling Rubber Co.	5	6%	6%	6%	6%	6%	6%	6%	6%	6%	6%	1,000
6% Jun	11% Dec	8% July 13	14% May 31	Serveil Inc common	1	9%	10 1/4	9%	9%	9%	9%	8%	9%	9%	9%	21,100
77 Jun	101% Feb	90% Mar 13	98% May 17	\$4.50 preferred	No par	*94	96 1/2	*94	96 1/2	94	94	*93 1/2	95	93 1/2	93 1/2	80

Range for Previous Year 1949				STOCKS		NEW YORK STOCK EXCHANGE							LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday July 8	Monday July 10	Tuesday July 11	Wednesday July 12	Thursday July 13	Friday July 14	Shares							
\$ per share	\$ per share	\$ per share	\$ per share				\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share								
24½ Jun	31½ May	24½ Jan	30½ May 19	Shamrock Oil & Gas	-----1			26	26¼	26	26¼	25½	25½	2,700						
21½ Aug	37½ Jan	25¾ Feb 16	34¾ Jun 7	Sharon Steel Corp.	No par			30¼	31	30¼	32	29¾	31	9,000						
22% Jan	38% Dec	24% July 12	45% May 4	Sharp & Dohme common	No par			35¼	37¼	34¾	35½	34¾	35½	10,300						
8½ Jun	10% Oct	105% Feb 14	108% Apr 6	\$4.25 cum. preferred	No par		STOCK EXCHANGE CLOSED	*105¼	107½	*105¼	108	*105¼	108	---						
11% Apr	15½ Dec	15% Jan 7	21% Feb 8	Shearfr (Bank G)	No par			8½	8½	8½	9	8¾	8¾	900						
30 Jun	40% Dec	34¼ Jan 25	x44¾ Jun 12	Shell Oil Corp.	-----15			19½	20	*17½	19	*17	18½	600						
5 Jan	7 Oct	6¼ Jan 13	8% May 13	Sheraton Corp. of America	-----1			42¼	43	42¾	43½	41¾	43¾	14,900						
2½ Jun	4% Jan	2% Mar 31	4 May 9	Silver King Coalition Mines	-----5			7¾	7½	7¾	7½	x6¾	7	4,300						
22 May	27½ Nov	24½ July 12	33% May 26	Simmons Co.	No par			2¾	2¾	2¾	3	2½	2½	2,500						
28 Oct	36% Jan	29% Mar 21	36 May 3	Simonds Saw & Steel	No par			27	27½	26	27	24½	25¼	5,500						
18% Jun	24% Sep	21% Feb 15	28½ May 20	Sinclair Oil Corp.	No par			33¾	33½	*33¾	33½	32¾	32¾	800						
								26	26½	26¼	26½	x25	25½	67,100						
16% Jun	22% Dec	52% July 13	65% May 22	Skelly Oil Co new	-----25		55	55½	54%	56	53½	54	52½	5,200						
19 Jun	33% Dec	20% Jan 3	24¼ Jun 5	Sloss-Sheffield Steel & Iron	-----20		21	21	21	21¼	21	21½	20½	2,000						
21% Nov	31% Jan	17% July 12	25 Jan 12	Smith (A O) Corp.	-----10		30¾	31	31	31¾	29¾	30	28¾	3,600						
83% May	88% Feb	78% Jun 27	88 Mar 8	Smith (A) & Sons Carpet Co com	-----20		18	19	18½	19	18	18	17½	1,600						
95% Jan	100% Mar	89 July 14	102 Feb 23	3½% preferred	-----100		*78	80	*78	80	*78	80	*79	400						
10% Jun	17% Jan	14% Jan 4	22% May 26	Smith & Corona Typewriters	No par		*90	93½	*90	93½	*90	93	*90	20						
14% Jun	17% Oct	16 Feb 14	21% Jun 23	Socony Vacuum Oil Co Inc	-----15		17	17¾	17	17½	16¾	17	16½	900						
97% July	107% Dec	106 Jan 20	118% May 24	Solvay American Corp 4% pfd	-----100		111	111	108	108	107½	107½	*106½	118,100						
3% Jan	4% Oct	3% Jan 29	4% Jan 12	South Amer Gold & Platinum	-----1		3	3¾	3	3¾	3½	3¾	3½	600						
7¼ Jan	10% Dec	8 July 10	11 Jan 28	South Carolina E & G Co com	-----4.50		8	8¼	8	8¼	8	8½	8	4,600						
40 Mar	62% Oct	51% Jan 11	53¼ Apr 14	5% preferred	-----50		*52	53	*52	53	51¾	51¾	*51¾	300						
11 Oct	14% Apr	11¼ Jun 9	14 Jan 12	Southeastern Greyhound Lines	-----5		11¾	11¾	11¾	11½	11¾	11½	11¼	3,800						
26% Feb	40 Nov	36% Jan 3	45% July 11	South Porto Rico Sugar com	No par		44	44¾	44¾	45½	44	45¼	42½	8,900						
36% Jan	45 Aug	40 Jan 4	45 Feb 1	8% preferred	-----25		*41	42½	*40¼	42½	*40½	42	42½	100						
29% Jan	35% Nov	31% July 13	36¾ Jun 12	Southern California Edison	-----25		33¾	34¾	33	34	32	33¼	31¾	10,200						
10% Sep	12 Nov	10¼ July 12	13% Mar 16	Southern Co (The)	-----5		11	11½	10¾	11	10½	10¾	10¾	97,900						
28% Jan	36% Nov	19 July 12	23% May 25	South Ind Gas & El Co com	No par		20½	20¾	20¼	20½	19	19½	19	3,100						
32% Jan	51 Dec	49 Jun 27	58 May 24	Southern Natural Gas Co	-----7.50		34¾	35¾	23¾	34¾	30¾	31¾	33	6,300						
25% Jun	41 Jan	32¼ Feb 11	38% May 2	Southern Pacific Co	No par		52½	54¼	54¼	56¾	53¼	55¾	54½	67,000						
45% Jun	61 Jan	53¾ Jun 29	59½ May 22	Southern Railway common	No par		33¾	34¾	35	37¾	35¾	36¾	36¾	21,000						
56 Nov	68% Feb	58% Jun 28	65 Feb 9	5% non-cum preferred	-----100		56¼	56¾	56	57	55	55½	55	2,300						
10% Jun	13% Jan	10¼ July 12	13% Feb 14	Mobile & Ohio stock tr cfts	-----100		*58	60	*59	60	59	59	59	150						
3½ May	6% Jan	4¼ Jan 3	10% Feb 15	Spalding (A G) & Bros Inc	-----1		*10½	11	10½	10½	10½	10½	10½	700						
3% July	5% Oct	5 Apr 5	7 Feb 18	Sparks-Withington Co	No par		5	6	5¾	6	5½	5¾	5¼	20,600						
83½ Dec	73 May	60 Jan 3	71 Apr 29	Spear & Co common	-----1		5	5	5¼	5¼	*4¾	5¼	5	300						
				\$5.50 preferred	No par		*68	71	*68	71	*68	71	*68	---						
21 Feb	26 Oct	20½ Jun 26	25 Feb 24	Spencer Kellogg & Sons	-----1		21½	21½	*21¾	22	21½	22	21½	1,700						
22% Jun	29¼ Mar	25% Jan 3	29% May 1	Sperry Corp (The)	-----1		27½	28½	28½	29¾	28	28½	28	15,100						
6½ Jan	10% Apr	6% Mar 30	12% Jan 23	Spiegel Inc common	-----2		9¾	9¾	9½	9¾	8½	9	9	18,900						
64 Jun	71% Apr	66 Jan 23	72 Feb 24	Conv \$4.50 preferred	No par		70	70	69	69	68½	69	68¼	250						
13% Jan	18% Dec	15% July 5	19½ Jun 9	Square D Co	-----32		16	16½	16¼	16¾	16	16½	16½	5,200						
23% Feb	37% Dec	32 July 11	40 Mar 3	Squibb (E R) & Sons common	-----1		34	34	33	34	*31	33	33	1,100						
100 Apr	107 Dec	106% Jan 25	108% Apr 5	\$4 preferred	No par		*106¾	108	*107	108	*106½	107½	106½	90						
17¼ Apr	22 Nov	20 July 13	24% May 6	Standard Brands Inc com	No par		20½	21	20¾	21	20	20½	20½	7,900						
82 Jun	92 Dec	89% Jan 31	96% May 24	\$3.50 preferred	No par		*92½	94	92	92½	*91¾	91¾	*92	140						
18% Jan	52% Dec	47½ Jan 3	7% July 12	Stand Gas & Elec Co com	No par		7½	7½	6¾	7¾	5¾	6½	4¾	96,300						
96% Jan	143 Dec	121 Jan 13	160 Mar 27	\$4 preference	No par		58	59½	53	58¾	47½	53¼	48½	64,100						
109 Jan	159% Dec	136 July 13	174 Mar 22	\$6 prior preferred	No par		133½	133½	134	134½	123	130	121	2,000						
				\$7 prior preferred	No par		147½	148	143	146½	127	140¾	126	3,900						

For footnotes see page 22.



## NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday July 8	Monday July 10	Tuesday July 11	Wednesday July 12	Thursday July 13	Friday July 14		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
55 Jun	70 Sep	61 Jan 25	72% Jun 9	Standard Oil of California.....No par	65% 65%		65% 65%	64% 65%	63% 65	62% 63% 63% 63%	63% 63%	25,400		
36% Jun	45% Nov	42% Feb 14	50% Jun 23	Standard Oil of Indiana.....25	48% 49%		48% 49%	49% 49%	48% 49%	46% 48%	48 48%	23,500		
60% Jun	74% Nov	66 Jan 25	80 Jun 12	Standard Oil of New Jersey.....25	72% 73%		72% 73%	72% 74%	70% 72%	69% 71	70% 71%	46,500		
20 Jun	27% Oct	25% Jan 4	31% Jun 23	Standard Oil of Ohio common.....10	29 29%		29 29%	29% 29%	28% 29%	27% 28%	28 28%	9,400		
96% May	102% Dec	101 Feb 21	103% Apr 24	3% preferred series A.....100	102% 102%		102% 102%	103 103	103 103	*102% 104	*102% 104	500		
12 Jun	20% Dec	18% July 13	25 Jun 22	Standard Steel Spring common.....1	21 21%		21 21%	19% 21%	18% 19%	18% 18%	18% 19%	22,400		
40 Jun	48 Dec	48 Jan 6	52% Jun 23	4% convertible preferred.....50	50% 50%		50% 50%	50% 50%	*49% 50%	49% 49%	50 50	500		
x27 Jun	38% Jan	26% Mar 1	32% Jan 5	Starrett Co (The) L S.....No par	29 29%		29 29%	30 30	*29% 30	29% 29%	29 30	600		
10 Jun	13 Jan	12% July 14	15 Jan 28	Sterchi Bros Stores Inc.....1	14 14		14 14	13% 14	13% 13%	*12% 13	12% 12%	1,300		
35 Oct	41% Aug	34 July 12	39% Feb 10	Sterling Drug Inc common.....5	35% 35%		35% 35%	34% 35%	34 34%	34 34%	34% 34%	9,000		
84 Jan	100 Jan	98 Feb 21	100 Mar 7	3% preferred.....100	99% 100		99% 100	*99% 100	*99% 100	99 100	*99 100	70		
24% Jan	33% Dec	30% Apr 27	37 July 11	Stevens (J P) & Co Inc.....15	34% 34%		34% 34%	35 37	35 36	34% 35%	34% 35%	10,500		
9% Jun	14% Jan	12 Jan 3	21% Apr 21	Stewart-Warner Corp.....5	14 14%		14 14%	13% 14%	13 13%	12% 13%	13% 14	18,300		
9% Jan	13% Dec	10% Jun 27	14% Jan 7	Stokely-Van Camp Inc common.....1	11% 11%		11% 11%	11% 12%	11% 12%	11% 12	12 12	4,900		
15% Jan	18% Dec	16% July 5	18% Jan 7	5% prior preference.....20	*16% 17%		*16% 17%	17 17	*16% 17%	*16% 17%	*16% 17%	200		
12% Feb	21% Dec	16% July 13	23% Apr 27	Stone & Webster.....No par	18 18%		18 18%	17% 18%	17% 18	16% 17%	17% 17%	14,500		
16% Feb	28 Dec	25% July 13	35% Jun 9	Studebaker Corp.....1	28% 29%		28% 29%	27 28%	25% 27%	25% 26%	26% 27%	110,000		
28% Jun	52 Dec	38% July 13	71 Mar 7	Sunbeam Corp.....No par	44 45%		44 45%	40% 42%	40% 42%	38% 40	38% 41	6,300		
6% Feb	9% Oct	8% July 10	11 Jun 12	Sun Chemical Corp common.....1	9% 9%		9% 9%	8% 9%	8% 9%	8% 8%	8% 8%	5,400		
90 Jan	96 Sep	95% Jan 20	101 Apr 18	\$4.50 series A preferred.....No par	*99 100%		*99 100%	99 99	*97% 99	*97% 99	*97% 99	20		
52% Feb	66% Oct	55% Feb 15	64% May 12	Sun Oil Co common.....No par	59% 59%		59% 59%	58% 59%	58% 59%	58% 58%	58 59	500		
117 Jan	122 Dec	118% Jan 14	x122 Jan 9	Class A 4% preferred.....100	*119 120		*119 120	120 120	*121 122	*121 123	*121 123	150		
9 Jun	11% Dec	10% Jan 25	14 Apr 4	Sunray Oil Corp common.....1	12 12%		12 12%	12 12%	11% 12%	11% 11%	11% 12	56,700		
15 Jun	17% Jan	16% Jan 30	22 May 9	4% preferred series A.....25	19% 19%		19% 19%	19% 19%	*19 19%	*19 19%	*19 19%	400		
16% Jun	21% Sep	19 Jan 25	23% Apr 4	4% preferred series B.....25	20% 20%		20% 20%	20% 21%	20% 20%	19% 20	20% 20%	1,800		
36% Feb	60% Dec	49 July 13	62% Apr 11	5% conv 2nd pfd ser 1950-20	15% 15%		15% 15%	15% 15%	14% 15%	15% 15%	15% 15%	15,500		
7% Mar	12% Sep	8% July 12	11% May 11	Sunshine Biscuits Inc.....12.50	53% 53%		53% 53%	52% 53%	49% 51	49 50%	49 50%	3,800		
127 Jun	227 Dec	195 Jan 3	316 Jun 23	Sunshine Mining Co.....100	8% 9		8% 9	8% 8%	8% 8%	8% 8%	8% 8%	17,700		
8% Aug	14% Jan	9% Mar 30	14% Jun 2	Superior Oil of California.....25	290 295		295 301	290 290	275 290	280 285	280 285	1,600		
30% Jun	41% Dec	35% July 14	42% Mar 16	Superior Steel Corp.....50	*12% 13%		*12% 13%	13 13%	12% 12%	12% 12%	12% 12%	800		
106% Dec	108% Dec	103 July 13	112 Mar 13	Sutherland Paper Co.....10	*38 39		38 38	37 37	36% 37	35% 35%	35% 35%	800		
7% Feb	11% Nov	9% July 11	13 Apr 4	4% preferred.....100	*105 106		104% 104%	106 106	103 103	*103% 106	*103% 106	340		
27% Jun	36% Dec	33% Jun 29	37% Mar 23	Sweets Co of America (The).....4.16%	10 10%		9% 10%	9% 9%	9% 9%	9% 9%	10 10	2,200		
8% Jun	12 Feb	9% Jan 3	15% Mar 6	Swift & Co.....25	35% 36%		36% 37%	35% 36%	34% 36	35% 36	35% 36	6,600		
17% Aug	24% Jan	18% July 13	26% Apr 18	Swift International Ltd.....No par	12% 12%		12% 13%	12% 12%	12% 12%	12% 12%	12% 12%	8,200		
76% Sep	89 Mar	79 Jan 4	88% May 31	Certificates of deposit.....No par	12% 12%		12% 12%	12% 12%	*12% 12%	12% 12%	12% 12%	2,300		
3% Jun	6% Nov	5% Jan 3	7% Mar 30	Sylvania Elec Prod Inc com.....No par	19 19%		19 19%	18% 19	18% 19	18% 18%	18% 19%	17,300		
				\$4 preferred.....No par	83% 84%		*83% 85	*83% 85	83 83%	*83 84%	*83 84%	190		
				Symington Gould Corp.....1	6% 6%		6% 6%	6 6%	6 6%	6 6%	6 6%	6,900		

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9% Jun	12½ Dec	11½ July 11	12% May 26	Talcott Inc (James)-----	9	12	12	11½	11½	11½	11½	*11½	11½	*11½	11½	800
2% Jun	6% Dec	4% Apr 10	7½ Apr 18	Telaugraph Corp -----	5	5	5	5	5	*5½	5½	5	5½	*4½	5½	1,200
13% Jun	18 Nov	17 Jan 3	19 May 17	Tennessee Corp -----	5	17% 18½	17¾	18	18	*17½	18	17½	17½	17½	17½	1,700
48% Jun	65% Nov	59¾ Jan 25	71% Jun 2	Texas Co -----	25	65¼	66	65¼	66¼	64½	65½	63½	64¾	63½	64¾	21,300
11¼ Jun	18% Nov	15% Jan 13	22% Jun 22	Texas Gulf Producing Co -----	10	19	19¼	18½	19¾	18½	18½	18½	18½	18½	18½	7,900
56 Jun	70% Dec	63% July 13	74% May 19	Texas Gulf Sulphur -----	No par	67	68	65½	66½	63¾	64¾	63% 64¾	63% 64¾	64	66¼	7,500
16% Jun	26½ Nov	20¼ Feb 16	27% May 20	Texas Pacific Coal & Oil -----	10	25½	26¼	25	26% 26½	23¾	25	24¼	25½	25½	26½	25,600
				Texas Pacific Land Trust-----												
33½ Feb	58% Dec	53% Jan 3	65½ May 20	Sub share certificates -----	1	56¼	57¼	56¼	58¼	55½	56	54¼	55¼	55¼	55½	7,400
38 Jun	48 Dec	44 Feb 14	55 Jun 13	Texas & Pacific Ry Co -----	100	49% 49¾	49¾	50½	51½	49½	50	49½	50	50½	50½	1,300
8 Jun	11¼ Jan	10 Jun 30	12% Jan 31	Textron Inc common -----	50c	10	10½	10½	11	10½	11	10½	10½	10½	10½	9,600
13¼ July	15% Jan	14 Jun 30	16% Jan 31	\$1.25 conv preferred -----	No par	*14% 15	14% 15	14% 15	15% 15	*14% 15	15	*14% 15	15	*14% 15	15	900
4% Mar	8% Nov	7¼ Jan 3	14 Apr 1	Thatcher Glass Mfg Co common -----	5	8% 8										

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Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday July 8	Monday July 10	Tuesday July 11	Wednesday July 12	Thursday July 13	Friday July 14		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
8% Jun	10% Dec	10 Feb 21	13% Jun 22	Udylite Corp (The).....1	11% 11%		11% 11%	10% 11	10% 10%	10% 10%	10% 10%	10% 10%	6,800	
39 Nov	46 Jan	39% July 14	47 Apr 19	Underwood Corp.....No par	41 41%		40% 42	40% 40%	40 40%	39% 40			2,400	
10% Feb	12% Apr	10% July 12	13% Jan 10	Union Asbestos & Rubber Co.....5	11% 11%		11% 11%	10% 11	10% 11	10% 11			1,800	
19% Jun	31% Jan	26% Jan 13	33% Jun 15	Union Bag & Paper Corp.....No par	29 29%		28% 29%	28% 28%	27% 28%	27% 28%			8,500	
33% Jun	45% Dec	41% Mar 9	51 May 10	Union Carbide & Carbon.....No par	44% 45%		44% 45%	42% 44%	42% 43	41% 43			38,900	
107 Jan	112 Aug	111% Feb 2	114 July 7	Un El Co of Mo pfd \$4.50 ser.....No par	*113% 114%		113% 113%	113 113%	113 113	113% 113%			590	
94 Jan	96 Nov	96 Jan 30	101% Jun 26	Preferred \$3.75 series.....No par	*100 103		*100 103	*100 103	*100 103	*100 103			50	
86% Jan	94 Aug	90% Jan 30	97 Apr 10	Preferred \$3.50 series.....No par	*96 96%		*96 96%	*96 96%	*96 96%	*96 96%			30	
25% Jun	32% Sep	24% May 2	27% Jan 5	Preferred \$4 series.....No par	*104% 106		*105% 106	*105% 106	*105% 106	*105% 106			20,200	
73% Jun	89% Jan	81 Jun 27	89% Mar 16	Union Oil of California.....25	26% 26%		26% 27%	26% 26%	26% 26%	26% 26%			11,400	
48 Apr	51% Feb	50 Jan 9	53 July 11	Union Pacific RR Co common.....50	84% 86%		86 88%	85% 87%	86 86%	87 87%			1,500	
30% Dec	36% Jan	31 May 12	34% Mar 20	4% non-cumulative preferred.....50	51% 52		52 53	52 52%	52% 52%	52% 52%			700	
20% July	27 Dec	25% Jan 13	31% July 11	United Aircraft Corp common.....5	29% 30%		29% 31%	29% 30%	29% 30%	29% 30%			26,600	
104% Jun	109% Oct	106% Jan 3	112 Mar 20	5% convertible preferred.....100	*106 111		108 108	*106% 111	*106 111	*106 111			200	
10% Jun	14% Oct	13% Jan 25	17% May 1	United Air Lines Inc common.....10	14% 15%		15 15%	15% 15%	14% 15%	15% 15%			29,200	
61% Jan	85% Oct	79% July 11	89% May 19	4% preferred.....100	80 80		79% 81	81 81	*79% 81%	*79% 81%			4,600	
19% Feb	31% Dec	25% July 13	33 Mar 29	United Biscuit of America.....No par	28 28		26% 28	26% 27%	25% 26%	25% 26%			4,600	
103 Jun	106% Dec	106% Jan 3	110 Feb 28	\$4.50 preferred.....No par	*107% 109		*107% 109	*107% 109	*107% 109	*107% 109			---	
4% Jun	9% Oct	7% Mar 28	10% Jun 23	United Board & Carton Corp.....10	9 9%		9% 9%	9 9%	*8% 9	*8% 9%			1,300	
29% Jun	38% Jan	32% July 12	40% Apr 10	United Carbon Co.....No par	34 34%		33% 34%	32% 33%	32% 32%	33 33			3,800	
2% Jun	3% Oct	2% July 12	4 Jan 12	United-Cig-Wheeler Stores com.....30c	2% 2%		2% 2%	2% 2%	2% 2%	2% 2%			22,700	
40% Jun	47% Sep	36% July 11	50 Mar 3	\$3.50 convertible preferred.....100	37% 37%		36% 37%	x36% 36%	36% 36%	*36% 37%			310	
3% Dec	3% Dec	3% Jan 3	4% May 31	United-Corp (The) without div.....1	3% 3%		3% 3%	3% 3%	3% 3%	3% 3%			101,700	
3% Jun	9% Dec	8% May 22	12 Mar 6	United Dyewood Corp common.....1	8% 9		9 9	8% 9	8% 9	9 9%			2,700	
45 Jun	70 Dec	60 July 12	78% Mar 3	7% preferred.....100	60% 60%		*58 60	60 60	*59 60	60 60			170	
14% Aug	22% Jan	16 Mar 29	19% Mar 6	United Electric Coal Cos.....5	17 17%		17% 17%	17 17%	17% 17%	17% 17%			3,000	
34% Jun	42% Dec	39% July 12	46% Mar 28	United Engineering & Foundry.....5	41 41		40 41	39% 39%	38% 40%	*39 40%			1,800	
x44% Jun	55% Dec	50% July 12	65% Jun 13	United Fruit Co.....No par	54% 55%		50% 54%	50% 51	50% 52%	52% 53%			29,900	
16 Jun	19% Dec	15% July 12	19% Mar 22	United Gas Corp.....10	16 16%		15% 16%	15% 16%	15% 16%	15% 16%			29,400	
18% Feb	26% Dec	22% July 13	29% Apr 18	United Gas Improvement Co.....13%	25% 25%		24 25%	23 24	22% 23%	23 23%			4,700	
9% Mar	13% Sep	11% Mar 30	14% Jan 9	United Merch & Mfrs Inc.....1	12% 13		13 14%	12% 13%	12% 13%	13 13%			34,300	
19% Jun	26 Dec	15% July 13	24 Jan 3	United Paramount Theatres.....1	16 16%		16 16%	15% 15%	15% 15%	15% 15%			15,800	
19 Jun	25 Dec	15% July 13	23% Jan 12	Certificates of interest.....1	16 16%		16 16%	15% 15%	15% 15%	*15% 15%			1,300	
18% Feb	30% Dec	27% July 12	36% Jun 12	U S & Foreign Securities.....No par	29 29%		28% 29%	27% 28%	27% 28%	28% 29			15,000	
94 Mar	102% Nov	100 Mar 18	106% May 23	\$4.50 1st preferred.....No par	*102 104		*102 104	*102 104	*102 104	102 102			20	
12% Jun	17% Jan	14% Jan 30	18% May 19	U S Freight Co.....No par	15% 15%		16 16	15% 15%	15% 15%	16 16			600	
x89% Jun	116% Dec	99 July 11	135 Jun 5	U S Gypsum Co common.....20	105% 110		99 105	100 101%	100% 103	102% 104%			11,100	
17% Jan	18% Oct	182% Jan 4	189 Mar 2	7% preferred.....100	*181 184%		*181 185	*181 185	*181 185	*181 185			---	
6% Jun	10% Sep	8% Jan 3	11% May 16	U S Hoffman Machinery com.....5	9% 9%		9% 9%	*9% 9%	9% 9%	*8% 9%			700	
43 May	57 Jan	46% Jan 4	54 Mar 29	4% preferred.....100	*49% 50		*49 50	*49 49%	*49 49%	49% 49%			10	
17% Apr	26% Oct	22 Mar 11	29 Jun 12	U S Industrial Chemicals.....No par	24% 25		24% 27%	x26 27	25% 25%	26% 26%			3,700	
3% Jun	9% Dec	8% Jan 10	18% July 3	U S Leather Co common.....No par	17% 17%		17 17%	16% 16%	15% 16%	15% 16%			12,500	
15% Jun	30% Dec	28% Jan 9	55 July 5	Class A conv preferred.....No par	52 52		*50 52	48% 50	47 48%	48% 49%			3,800	



## NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Saturday July 8	Monday July 10	LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
11 1/2 Jan	16 1/2 Oct	14 1/2 Jun 27	18 Feb 4	U S Lines Co common	1	15 1/2	16 1/2	16 1/2	16 1/2	15 1/2	16 1/2	15 1/2	15 1/2	13,700	
7 1/4 Jan	8 1/4 Apr	7 1/4 Jan 10	8 1/4 Jan 9	4 1/2 preferred	10	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	3,700	
38 Jun	49 1/2 Dec	34 1/2 Jan 13	49 1/2 Jan 10	U S Pipe & Foundry Co	20	37 1/2	38	37 1/2	38	37 1/2	38	37 1/2	38	300	
52 1/2 Jan	72 Dec	67 July 10	77 Jun 12	U S Playing Card Co	10	67	67	67	67	67 1/2	67 1/2	65	68 1/2	5,800	
19 1/2 May	30 Dec	23 1/2 July 12	31 1/4 Apr 18	U S Plywood Corp common	1	26 1/2	26 1/2	26 1/2	26 1/2	23 1/2	25	24 1/2	25	13,000	
82 Apr	93 1/2 Nov	88 1/2 July 5	97 1/2 Apr 11	3 3/4 preferred series A	100	91	92 1/2	91	93	91	92 1/2	91	92 1/2	850	
31 1/4 Aug	43 Jan	37 1/2 Jan 3	47 1/4 May 31	U S Rubber Co common	10	40 1/2	40 1/2	40 1/2	41 1/2	38 1/2	40 1/2	38 1/2	39 1/2	1,200	
112 1/2 Jun	133 Jan	126 1/2 Jan 18	136 May 29	8 1/2 non-cum 1st preferred	100	129 1/2	130 1/2	129 1/2	131 1/2	129 1/2	130 1/2	130	130 1/2	3,200	
33 1/2 Oct	46 1/4 Apr	33 1/4 Mar 31	40 1/4 Jan 20	U S Smelting Ref & Min com	50	57	57	56	57	55 1/2	56	55	55 1/2	1,200	
62 Oct	72 Mar	54 1/4 July 14	68 1/4 Mar 6	7 1/2 preferred	100	32 1/2	33 1/2	32 1/2	34 1/2	32	33 1/2	32	32 1/2	177,700	
20 1/2 Jun	26 1/2 Dec	25 1/4 Jan 13	37 Jun 13	U S Steel Corp common	No par	143 1/2	144	144 1/2	144 1/2	144 1/2	145 1/2	142 1/2	144 1/2	2,600	
129 1/2 Jun	140 1/2 Jan	139 1/2 Jan 4	146 1/2 May 26	7 1/2 preferred	100	19 1/2	19 1/2	19 1/2	19 1/2	18 1/2	19	18 1/2	18 1/2	170	
18 1/2 Jan	22 Nov	18 1/2 Jan 3	22 Feb 21	U S Tobacco Co common	No par	40 1/2	41	41	41	40 1/2	41 1/2	40 1/2	41 1/2	900	
38 1/2 Jan	44 Sep	40 July 3	44 1/2 May 19	7 1/2 non-cumulative preferred	25	5 1/2	6	5 1/2	6	5 1/2	6	5 1/2	5 1/2	3,900	
4 1/2 Feb	6 1/4 Nov	3 1/4 Jan 3	11 1/4 Apr 3	United Stockyards Corp	1	9 1/2	10 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	300	
8 1/2 Jan	11 1/4 Dec	9 1/4 Jan 4	100 Jan 26	United Stores \$4.20 non-c 2d pfd	5	94	94	94	95 1/2	94	95 1/2	93 1/2	93 1/2	8,100	
80 Apr	92 Dec	2 1/2 Jan 10	4 1/4 Apr 24	8 1/2 convertible preferred	No par	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	---	
2 1/2 Jun	4 Jan	2 1/2 Jan 10	4 1/4 Apr 24	United Wall Paper Inc common	2	23 1/2	25	23 1/2	25 1/2	23 1/2	25	23 1/2	25	4,600	
12 1/2 Jun	17 1/2 Jan	12 1/2 Jan 10	19 1/2 Jun 5	4 1/4 convertible preferred	50	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	300	
3 1/2 Feb	9 1/2 Sep	4 1/2 Jan 13	6 1/4 Apr 17	Universal-Cyclops Steel Corp	1	23 1/2	24	23 1/2	24	23	23 1/2	22 1/2	22 1/2	70	
19 1/2 Jan	25 1/2 Sep	22 1/2 July 14	25 Jan 9	Universal Laboratories Inc	1	174	174	174	175 1/2	174	175 1/2	174	174	6,800	
15 1/2 Mar	17 1/2 Dec	15 1/2 Jan 10	17 1/2 Feb 2	Universal Leaf Tobacco com	No par	45 1/2	46	45 1/2	46	45 1/2	46	45 1/2	46	360	
43 1/2 Jan	64 Dec	45 May 23	61 1/2 Jan 27	8 1/2 preferred	100										
				Universal Pictures Co Inc com	1										
				4 1/4 preferred	100										
V															
17 Jun	25 1/4 Apr	20 1/4 Feb 14	29 1/2 May 20	Vanadium Corp of America	No par	26	26 1/2	26 1/2	28 1/2	26 1/2	27 1/2	26 1/2	26 1/2	4,600	
7 1/2 Nov	11 1/4 May	9 Jan 3	11 1/4 May 17	Van Norman Co	2.50	9 1/2	9 1/2	9 1/2	10	9 1/2	10	9 1/2	9 1/2	2,100	
20 1/2 Jun	27 Nov	24 1/2 Feb 23	34 1/2 May 10	Van Rensselaer Co	10	29 1/2	30 1/2	29	29 1/2	28 1/2	29 1/2	27 1/2	27 1/2	1,000	
10 Feb	13 Jan	12 1/2 Jan 3	17 1/2 Jan 11	Ventientes-Camaguey Sugar Co	6 1/4	16 1/2	17 1/2	16 1/2	17 1/2	15 1/2	16 1/2	15 1/2	15 1/2	41,100	
20 Jan	25 Oct	20 1/2 Jan 26	27 1/2 Apr 18	Vick Chemical Co	2.50	24	24 1/2	24	24 1/2	23 1/2	24 1/2	23 1/2	23 1/2	2,600	
85 1/2 Mar	97 Dec	87 1/2 Mar 5	103 May 4	Vicks Shreve & Pacific Ry com	100	102	107	102	107	102	107	102	107	---	
85 1/2 Jan	97 Dec	87 1/2 Mar 5	103 May 4	5 1/2 non-cumulative preferred	100	102	107	102	107	102	107	102	107	30	
33 1/2 Jun	47 Dec	33 1/2 Jun 13	51 1/2 May 19	Victor Chemical Works common	5	46 1/2	46 1/2	44 1/2	45 1/2	43	43	41 1/2	41 1/2	1,400	
91 Jan	100 Dec	86 1/2 Jan 22	101 Jan 23	3 1/4 preferred	100	98 1/2	99 1/2	98 1/2	99 1/2	98 1/2	99 1/2	98 1/2	99 1/2	4,500	
6 Jun	11 1/4 Jan	6 Jun 29	9 1/4 May 15	Va-Carolina Chemical Co	No par	6 1/4	7 1/4	6 1/4	7 1/4	6 1/4	7	6 1/4	6 1/4	400	
15 1/2 Jan	11 1/2 Dec	17 1/2 Jan 30	22 Mar 23	6 1/2 div partic preferred	100	85 1/2	85 1/2	85	85 1/2	83 1/2	84	82 1/2	83 1/2	17,600	
113 1/2 Jun	113 Dec	115 Jan 18	117 Jan 10	Virginia Elec & Power Co com	10	116	116	116	116	115 1/2	115 1/2	115 1/2	116 1/2	130	
		103 1/2 May 26	105 1/2 Jun 22	\$4.04 dividend preferred	100	104 1/2	104 1/2	104 1/2	105	104 1/2	104 1/2	103	104	70	
14 1/2 Jan	23 1/2 July	19 1/2 July 7	22 1/2 Feb 7	Va Iron Coal & Coke 4 1/4 pfd	25	19	20	19	20	18 1/2	20	18 1/2	20	300	
26 Dec	32 1/2 Jan	27 1/2 Jan 26	31 1/2 Mar 7	Virginian Ry Co common	25	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	1,800	
28 Nov	33 1/2 Apr	28 1/2 Jan 11	36 May 18	6 1/2 preferred	25	23	29	23	29	22	29	21	28 1/2	500	
25 1/2 Jun	33 1/2 Oct	28 1/2 July 14	37 1/2 Apr 13	Visking Corp (The)	5	33 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	31 1/2	33 1/2	30	
23 1/2 Mar	30 1/4 Dec	27 1/4 Apr 11	36 May 18	Vulcan Detinning Co common	20	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	---	
30 Mar	32 Apr	31 1/4 Jan 11	36 May 17	7 1/2 preferred	20										
W															
45 Jun	60 1/4 Jan	48 Apr 24	60 1/4 Mar 7	Wabash RR 4 1/2 preferred	100	50 1/2	50 1/2	50 1/2	51	50 1/2	50 1/2	49 1/2	52	600	
12 Jun	14 Sep	12 Jun 26	14 Jan 10	Waldorf System	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	200	
25 1/2 Jun	31 1/4 Nov	27 1/2 July 13	32 Feb 4	Walgreen Co common	No par	28 1/2	29	28	28 1/2	27 1/2	28 1/2	27 1/2	27 1/2	1,400	
101 May	105 1/2 Dec	101 1/2 May 26	105 1/2 Feb 17	4 1/2 preferred	100	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	102	130	
21 1/4 Jan	33 Dec	31 Jan 13	40 1/2 Jan 23	Walker (Hiram) G & W	No par	36 1/2	36 1/2	36	36 1/2	34 1/2	36 1/2	34	34 1/2	9,000	
6 1/4 Jun	9 1/4 Jan	6 1/4 Jan 13	9 1/4 Apr 4	Walworth Co	2.50	7 1/4	7 1/4	7 1/4	7 1/4	6 1/2	7	6 1/2	7	5,100	
x12 Jun	17 1/2 Dec	14 1/2 July 14	19 1/2 Feb 1	Ward Baking Co common	1	15 1/2	15 1/2	15 1/2	15 1/2	15	15 1/2	14 1/2	15	4,300	
x87 1/2 Jan	101 1/2 Dec	97 Jan 16	105 1/2 May 16	5 1/2 preferred	100	102 1/2	102 1/2	101 1/2	101 1/2	101	102 1/2	101	102 1/2	77,600	
9 1/2 Jan	16 1/2 Dec	11 1/2 July 12	16 1/2 Jan 24	Warner Bros Pictures	5	11 1/2	11 1/2	11 1/2	12	11 1/2	12	11 1/2	12	800	
18 1/2 Jan	30 1/2 Dec	24 1/2 July 12	38 1/2 Feb 6	Warren Foundry & Pipe	No par	24 1/2	25	24 1/2	25 1/2	24 1/2	24 1/2	23 1/2	24 1/2	5,700	
14 Jun	22 1/2 Jan	15 1/4 Feb 14	21 1/4 May 22	Warren Petroleum Corp	3	17 1/2	17 1/2	17 1/2	18	17 1/2	17 1/2	17 1/2	18	2,100	
23 1/2 Jun	25 1/2 Dec	24 1/2 Jan 28	27 1/2 Jan 9	Washington Gas Light Co	No par	26 1/2	26 1/2	26 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	1,600	
11 1/2 Jun	14 1/2 Sep	12 1/2 Jun 30	15 1/4 Jan 9	Waukesha Motor Co	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,000	



# Bond Record «» New York Stock Exchange

## FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.  
Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1949		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Saturday July 8	Monday July 10	Tuesday July 11	LOW AND HIGH SALE PRICES		Friday July 14	Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest			Low	High	Low	Low	High	Low	High
103.28 Dec	103.28 Dec	108.4 May 1	108.4 May 1	Treasury 3s 1951-1955								
108.13 Jan	108.13 Jan			Treasury 2½s 1955-1960								
				Treasury 2½s 1961-1954								
				Treasury 2½s 1955-1959								
				Treasury 2½s 1959-1963								
110.23 Mar	110.23 Mar	111.10 May 1	111.10 May 1	Treasury 2½s 1960-1965								
				Treasury 2½s 1950-1952								
102.31 Jan	102.31 Jan			Treasury 2½s 1952-1954								
104.9 Feb	104.9 Feb			Treasury 2½s 1955-1958								
102.1 Mar	104.15 Oct			Treasury 2½s 1962-1967								
103.8 July	103.8 July			Treasury 2½s 1963-1968								
		102.19 Apr 25	102.19 Apr 25	Treasury 2½s Jun 1964-1969								
101.12 Feb	101.13 Jun	102.14 Apr 25	102.14 Apr 25	Treasury 2½s Dec 1964-1969								
101.7 Feb	103.2 Aug			Treasury 2½s 1965-1970								
100.18 Jan	103.19 Dec			Treasury 2½s 1966-1971								
				Treasury 2½s Jun 1967-1972								
100.28 Jun	103 Aug	101.23 May 2	102.23 Feb 24	Treasury 2½s Sep 1967-1972								
				Treasury 2½s Dec 1967-1972								
				Treasury 2½s 1951-1953								
				Treasury 2½s 1952-1955								
				Treasury 2½s 1954-1956								
				Treasury 2½s 1956-1959								
102.30 Feb	105.4 Aug			Treasury 2½s Jun 1959-1962								
100.13 Jan	102.30 Sep	102.18 Feb 1	102.18 Feb 1	Treasury 2½s Dec 1959-1962								
100.17 Feb	101.3 Jun	101.7 Jun 29	103.9 Jan 9	Treasury 2½s Sep 1950-1952								
				Treasury 2s 1951-1953								
101.8 Jan	101.8 Jan			Treasury 2s 1951-1953								
				Treasury 2s 1951-1953								
				Treasury 2s Jun 1952-1954								
101.18 Feb	101.18 Feb			Treasury 2s Dec 1952-1954								
				Treasury 2s 1953-1955								
				Treasury 1½s 1955-1958								
99.11 Jan	103.16 Dec	103.7 Feb 16	103.20 Jun 8	International Bank for Reconstruction & Development 25-year 3s 1972								
				2s serials of '50 due Feb 15 1953								
				2s serials of '50 due Feb 15 1954								
				2s serials of '50 due Feb 15 1955								
				2s serials of '50 due Feb 15 1956								
				2s serials of '50 due Feb 15 1957								
				2s serials of '50 due Feb 15 1958								
				2s serials of '50 due Feb 15 1959								
				2s serials of '50 due Feb 15 1960								
				2s serials of '50 due Feb 15 1961								
				2s serials of '50 due Feb 15 1962								
		96.24 Mar 23	96.24 Mar 23									

\*Bid and asked price. No sales transacted this day. a Odd lot transaction. r Registered bond transaction.

†Called for redemption (2½s due Sept. 15 1950-52, Sept. 15, 1950 at par) (2s due Sept. 15, 1950-52, Sept. 15, 1950 at par).

### RANGE FOR WEEK ENDED JULY 11

BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
New York City				Low High	No.	Low High
Transit Unification Issue—						
3% Corporate Stock 1980		June-Dec	108 1/2	108 1/2 108 1/2	53	108 1/2 110

  

BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
				Low High	No.	Low High
3½s series No. 9	June-Dec		69	75	1	69 1/2 80
3½s series No. 10	June-Dec		70	70	1	67 1/2 79 1/2
3½s series No. 11	June-Dec		63	63	1	63 1/2 78
3½s series No. 12	June-Dec		65 1/2	76 3/4		66 7/8
3½s series No. 13	June-Dec		65 1/2			66 7/8
3½s series No. 14	June-Dec		70	70	2	63 1/2 77
3½s series No. 15	June-Dec		65 1/2	75		64 1/2 75 1/2
3½s series No. 16	June-Dec		65 1/2			65 7/8
3½s series No. 17	June-Dec		65 1/2	78		65 7/8
3½s series No. 18	June-Dec		65 1/2			65 7/8
3½s series No. 19	June-Dec		65 1/2			67 1/2
3½s series No. 20	June-Dec		71			70 80
3½s series No. 21	June-Dec		66	66	1	65 1/2 78 1/2
3½s series No. 22	June-Dec		66	66	5	63 1/2 76 1/2
3½s series No. 23	June-Dec		65 1/2			64 3/4
3½s series No. 24	June-Dec		68	68	5	64 76 1/2
3½s series No. 25	June-Dec		65 1/2			68 74
3½s series No. 26	June-Dec		65 1/2	70 3/4		64 1/2 78
3½s series No. 27	June-Dec		65 1/2			65 7/8
3½s series No. 28	June-Dec		65 1/2			66 7/8
3½s series No. 29	June-Dec		65 1/2			65 7/8
3½s series No. 30	June-Dec		98 1/2	99 1/2	5	98 1/2 104 1/2
Brisbane (City) sinking fund 5s 1957	Mar-Sept		98 1/2	99 1/2		98 1/2 104 1/2
Sinking fund gold 5s 1958	Feb-Aug		98 1/2	99 1/2		98 1/2 104 1/2
Caldas (Dept of) 30-yr 3s s f \$ bonds 1978	Jan-July		35	35	12	35 40 1/2
Canada (Dominion of) 4s 1960	April-Oct		100 1/2	100 1/2 106 3/4	54	100 1/4 102 3/4
25-year 3½s 1961	Jan-July		102 1/2	104	11	102 1/2 107 1/2
25-year 2½s 1974	Mar-Sept		100 1/4	101 1/4	39	100 1/4 103
Carlsbad (City) 8s 1954	Jan-July					60 60
Cauca Val (Dept of) 30-yr 3s s f \$ bds 1978	Jan-July		35	36	4	35 40 1/2
Chile (Republic) external s f 7s 1942	May-Nov		40			36 3/4 47
Chile (Republic) 1942	May-Nov		32			28 1/2 37 1/2
External sinking fund 6s 1960	April-Oct		40	50		36 1/2 51 1/2
6s assessed 1960	April-Oct		32 1/2	32 1/2	2	28 3/8 38
External sinking fund 6s Feb 1961	Feb-Aug		40			36 3/4 49
6s assessed Feb 1961	Feb-Aug		32			28 3/8 37 1/2
RY external sinking fund 6s Jan 1961	Jan-July		40	51		36 3/4 49
6s assessed Jan 1961	Jan-July		32 1/2	32 1/2	2	28 3/8 37 1/2
External sinking fund 6s Sept 1961	Mar-Sept		40			36 3/4 49
6s assessed Sept 1961	Mar-Sept		32 1/2	32 1/2	1	28 3/8 37 1/2
External sinking fund 6s 1962	April-Oct		40			36 3/4 49
6s assessed 1962	April-Oct		32 1/2	32 1/2	2	28 3/8 37 1/2
External sinking fund 6s 1963	May-Nov		40			36 3/4 49
6s assessed 1963	May-Nov		32			28 3/8 37

  

Foreign Government and Municipal		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
				Low High	No.	Low High
Agricultural Mortgage Bank (Colombia)—						
14½ Guaranteed sinking fund 6s 1947		Feb-Aug				
14½ Guaranteed sinking fund 6s 1948		April-Oct				
Akershus (Kingdom of Norway) 4s 1968		Mar-Sept				
Antioquia (Dept) collateral 7s A 1945		Jan-July				
External sinking fund 7s ser B 1945		Jan-July				
External sinking fund 7s ser C 1945		Jan-July	48	48	2	46 1/2 53 1/2
External sinking fund 7s ser D 1945		Jan-July				
External sinking fund 7s 1st ser 1957		April-Oct				
External sinking fund 7s 2nd ser 1957		April-Oct				
External sinking fund 7s 3rd ser 1957		April-Oct				
30-year 3s s f \$ bonds 1978		Jan-July				
Antwerp (City) external 5s 1958		June-Dec	101 1/2	101 1/2 101 1/2	16	100 1/2 104 1/2
Australia (Commonwealth) 5s 1955		Jan-July	96	96 99 3/8	311	96 104
10-year 3½s 1956		Feb-Aug	88	88 92 3/4	21	88 93 1/2
10-year 3½s 1957		June-Dec	87 3/4	87 3/4 92	78	87 3/4 92
10-year 3½s 1957		June-Dec	89 3/4	93 3/4	43	88 3/4 97 1/2
10-year 3½s 1958		June-Dec	88	93 3/4	40	88 98 1/2
18-year 3½s 1962		Feb-Aug	85	85 91 1/4	32	85 96 3/4
Belgium (Kingdom of) 6s 1955		Jan-July	106	106 106	2	106 108 1/2
External sinking fund 7s 1955		June-Dec	114	114 115	13	114 116 3/4
Brazil (U S of) external 8s 1941		June-Dec	77	77 77	1	75 91 1/2
Stampred pursuant to Plan A (Interest reduced to 3.5%) 1978		April-Oct				
External s f 6½s of 1926 due 1957		April-Oct				
Stampred pursuant to Plan A (Interest reduced to 3.375%) 1979		June-Dec				
External s f 6½s of 1927 due 1957		April-Oct				
Stampred pursuant to Plan A (Interest reduced to 3.375%) 1979		June-Dec				
7s (Central Ry) 1952		June-Dec				
Stampred pursuant to Plan A (Interest reduced to 3.5%) 1978		June-Dec				
3½ funding bonds of 1931 due 1951		April-Oct				
Stampred pursuant to Plan A (Interest reduced to 3.375%) 1979		April-Oct				
External dollar bonds of 1944 (Plan B)—						
3½s series No. 1		June-Dec				
3½s series No. 2		June-Dec				
3½s series No. 3		June-Dec				
3½s series No. 4		June-Dec	66	66 67	22	65 1/2 77
3½s series No. 5		June-Dec				
3½s series No. 6		June-Dec				
3½s series No. 7		June-Dec				
3½s series No. 8		June-Dec				

For footnotes see page 27

### For Financial Institutions FOREIGN SECURITIES FIRM TRADING MARKETS

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## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JULY 11

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Chile (Republic) cont							
4 1/2% sinking fund dollar bonds 2-3s 1993	June-Dec	31 1/8	31	33 1/8	115	26 1/4	38 1/2
Chile Mortgage Bank 6 1/2s 1957	June-Dec	47	47	47	4	40	50 1/4
4 1/2% assessed 1957	June-Dec	42	42	42	1	28 1/2	37 1/8
4 1/2% sinking fund 6 1/2s 1961	June-Dec	40	40	48	1	37 1/2	47
6 1/2% assessed 1961	June-Dec	42	42	45	1	28 1/4	34 1/2
4 1/2% guaranteed sinking fund 6s 1961	April-Oct	45	45	45	2	39	49 1/2
4 1/2% assessed 1961	April-Oct	42	42	42	1	28 1/2	38
4 1/2% guaranteed sinking fund 6s 1962	May-Nov	40	40	40	1	36 1/2	50
4 1/2% assessed 1962	May-Nov	42	42	42	1	28 1/4	37 1/2
Chilean Consol Municipal 7s 1960	Mar-Sept	40	40	40	1	39	51
4 1/2% assessed 1960	Mar-Sept	42	42	42	1	28 1/2	38
Chinese (Hukuang Ry) 5s 1951	June-Dec	44 1/8	44 1/8	44 1/8	1	4 1/2	7
Colombia (Republic of)							
4 1/2% of 1928 Oct 1961	April-Oct	65	65	87	1	78 1/4	87
4 1/2% of 1927 Jan 1961	Jan-July	65	65	87	1	79 1/4	87
3s ext sinking fund dollar bonds 1970	April-Oct	42 1/2	42 1/2	44 1/2	27	40 1/4	49 1/2
Colombia Mortgage Bank 6 1/2s 1947	April-Oct	42	42	44 1/2	1	47 1/4	48 1/2
4 1/2% sinking fund 7s of 1926 due 1946	May-Nov	40	40	40	1	47 1/4	53
4 1/2% sinking fund 7s of 1927 due 1947	Feb-Aug	40	40	40	1	48 1/4	43 1/2
Copenhagen (City) 5s 1952	June-Dec	68	67	73 1/2	26	67	90
25-year gold 4 1/2s 1953	May-Nov	72	72	72 1/2	12	72	87
Costa Rica (Republic of) 7s 1951	May-Nov	23 1/2	23 1/2	25 1/4	27	19 1/2	29 1/4
Cuba (Republic of) 4 1/2% external 1977	June-Dec	111 1/2	111 1/2	111 1/2	4	109	114
Cundinamarca (Dept of)							
30-year 3s sinking fund \$ bonds 1978	Jan-July	34	33 1/2	35	18	33 1/2	40 1/4
Czechoslovakia (State)							
Stamped assessed (interest reduced to 6%) extended to 1960	April-Oct	45	45	45	5	45	55
1st Denmark 20-year external 6s 1942	Jan-June	86 1/2	86 1/2	90 1/4	37	86 1/2	101 1/2
External gold 5 1/2s 1955	Feb-Aug	79 1/2	79 1/2	84 1/2	32	79 1/2	97 1/2
External gold 4 1/2s 1962	April-Oct	71 1/8	70	76 1/2	89	70	92 1/4
El Salvador (Republic of)							
4s ext \$ f dollar bonds Jan 1 1976	Jan-July	76	80	80	1	73 1/4	80
3 1/2s ext \$ f dollar bonds Jan 1 1976	Jan-July	55 1/4	63 1/4	63 1/4	1	55 1/4	64
4s ext \$ f dollar bonds Jan 1 1976	Jan-July	55 1/4	63 1/4	63 1/4	1	49 1/2	55
Estonia (Republic of) 7s 1967	Jan-July	13	13	13	1	11 1/4	11 1/4
Greek Government							
4 1/2% part paid 1964	May-Nov	6	6	8	14	6 1/4	8 1/4
4 1/2% part paid 1968	Feb-Aug	67 1/2	67 1/2	71 1/2	13	67 1/2	11 1/2
Helsingfors (City) external 6 1/2s 1960	April-Oct	64	64	75	1	62 1/2	72 1/2
Irish Free State extl sink fund 5s 1960	May-Nov	103 1/2	103 1/2	103 1/2	1	101 1/2	103
Italian (Republic) extl \$ f 1-3s 1977	Jan-July	31 1/4	31	34 1/4	76	31	48
Italian Credit Consortium for Public Works							
1% to 3% 1977	Jan-July	29 1/4	29 1/4	32	129	29 1/4	41 1/4
4 1/2% series B 1947	Mar-Sept	59	59	62	1	59	62
Italian Public Utility							
Credit Institute 1% to 3% 1977	Jan-July	29 1/4	29 1/4	31 1/2	142	29 1/4	42 1/2
External 7s 1952	Jan-July	54 1/4	54 1/4	54 1/4	2	54 1/4	71
Italy (Kingdom of) 7s 1951	June-Dec	7 1/4	7 1/4	9	17	7 1/4	16 1/4
Jugoslavia (State Mtge Bank) 7s 1957	April-Oct	49 1/2	49 1/2	49 1/2	1	46 1/2	54
Medellin (Colombia) 6 1/2s 1954	June-Dec	35	35	35	1	35	40 1/2
30-year 3s \$ f bonds 1978	Jan-July	35	35	35	1	35	40 1/2
Mexican Irrigation							
4 1/2% assessed (1922 agreement) 1943	May-Nov	6	6	6	1	5 1/2	6 1/2
4 1/2% small 1943	Jan-July	6	6	6	1	5 1/2	6 1/2
New assessed (1942 agree't) 1968	Jan-July	6	6	6	1	5 1/2	6 1/2
Small 1968	Jan-July	6	6	6	1	5 1/2	6 1/2
Mexico (Republic of)							
4 1/2% of 1899 due 1945	Quar-Jan	13	13	13	1	13	13
Large	Quar-Jan	13	13	13	1	13	13
Small	Quar-Jan	13	13	13	1	13	13
4 1/2% assessed (1922 agree't) 1945	Quar-Jan	13	13	13	1	13	13
Large	Quar-Jan	13	13	13	1	13	13
Small	Quar-Jan	13	13	13	1	13	13
4 1/2% new assessed (1942 agree't) 1963	Jan-July	10 1/2	10 1/2	15	10	10 1/2	12 1/2
Large	Jan-July	10 1/2	10 1/2	15	10	11	13 1/4
Small	Jan-July	10 1/2	10 1/2	15	10	9 1/2	12 1/2
4 1/2% of 1904 assessed to (1922 agreement) due 1954	June-Dec	6 1/2	6 1/2	6 1/2	1	9 1/4	10
4 1/2% new assessed (1942 agree't) 1968	Jan-July	6 1/2	6 1/2	6 1/2	1	5 1/2	6 1/2
4 1/2% of 1910 (assessed to 1922 agreement) 1945	Jan-July	9 1/4	9 1/4	9 1/4	1	8 1/2	9 1/2
Small	Jan-July	9 1/4	9 1/4	9 1/4	1	8 1/2	9 1/2
4 1/2% new assessed (1942 agree't) 1963	Jan-July	9 1/4	9 1/4	9 1/4	1	8 1/2	9 1/2
Small	Jan-July	9 1/4	9 1/4	9 1/4	1	7 1/2	9 1/4
4 1/2% Treasury 6s of 1913 (assessed to 1922 agreement) 1933	Jan-July	13	13	13	10	12	13 1/2
Small	Jan-July	12 1/2	13	13	45	11 1/4	13 1/2
4 1/2% new assessed (1942 agree't) 1963	Jan-July	13	13	13	10	12	13 1/2
Small	Jan-July	12 1/2	13	13	45	11 1/4	13 1/2
Milan (City of) 6 1/2s 1952	April-Oct	47 1/2	47 1/2	47 1/2	7	47 1/2	61 1/8
Minas Geraes (State)							
Secured extl sinking fund 6 1/2s 1958	Mar-Sept	35 1/4	35 1/4	35 1/4	19	33	38 1/4
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	35 1/4	35 1/4	35 1/4	10	32	37
Secured extl sinking fund 6 1/2s 1959	Mar-Sept	35 1/4	35 1/4	35 1/4	10	32	37
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	35 1/4	35 1/4	35 1/4	10	32	37
Netherlands (Kingdom) 3 1/2s 1957	May-Nov	100	100	101 1/4	80	96 1/2	102 1/2
Norway (Kingdom of) 4 1/2s 1956	May-Nov	92 1/2	92	93	11	92	100
External sinking fund 4 1/2s 1965	April-Oct	92	92	95	52	92	99 1/2
4s sinking fund external loan 1963	Feb-Aug	90	90	95	37	90	100
3 1/2s sinking fund external 1957	April-Oct	98	98	98	4	98	99
Municipal Bank extl sink fund 5s 1970	June-Dec	98	98	98	4	98	99 1/2
Oslo (City) sinking fund 4 1/2s 1955	April-Oct	98	98	98	4	98	99 1/2
Panama (Republic)							
4 1/2% assessed 5s 1963	May-Nov	100	100	100	5	100	103
Stamped mod 3 1/2s ext to 1994	June-Dec	89	89 1/2	94 1/2	1	88 1/2	96 1/2
External secured ref 3 1/2s series B 1967	Mar-Sept	102 1/4	106	106	1	103	105
Perambuco (State of) 7s 1947	Mar-Sept	44	44	47	1	44	47
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	35 1/4	35 1/4	35 1/4	10	32	37
Peru (Republic of) external 7s 1959	Mar-Sept	25 1/4	24 1/2	26 1/2	13	22 1/4	29 1/4
Nat loan extl \$ f 6s 1st series 1960	June-Dec	25 1/4	24 1/2	26 1/2	22	22	29 1/2
Nat loan extl \$ f 6s 2nd series 1961	April-Oct	25	25	26	3	22 1/2	29 1/2
Poland (Republic of) 2nd 6s 1940	April-Oct	6 1/2	6 1/2	6 1/2	1	8 1/4	8 1/4
4 1/2% assessed 1958	April-Oct	7	7	7	2	7	8 1/4
Stabilization loan sink fund 7s 1947	April-Oct	12	12	12	1	14	15 1/2
4 1/2% assessed 1968	April-Oct	5 1/2	5 1/2	5 1/2	22	5 1/2	9
External sinking fund gold 8s 1950	Jan-July	6 1/2	6 1/2	6 1/2	3	6 1/2	10
4 1/2% assessed 1963	Jan-July	6	6	6	6	6	9 1/2
Porto Alegre (City of)							
4s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001	Jan-July	37 1/4	37 1/4	37 1/4	1	37 1/4	40 1/4
7 1/2s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006	Jan-July	32	32	32	5	32	38
Rio de Janeiro (City of) 8s 1946	April-Oct	48	48	43	1	48	55 1/2
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	April-Oct	33 1/2	33 1/2	33 1/2	5	33 1/2	41 1/4
External secured 6 1/2s 1953	Feb-Aug	43	42 1/2	47	9	42 1/2	50
Stamped pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug	31 1/2	31 1/2	34 1/2	15	31 1/2	37 1/4
Rio Grande do Sul (State of)							
4 1/2% external loan of 1921 1946	April-Oct	57 1/4	57 1/4	57 1/4	2	54	61 1/2
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	April-Oct	37	48	48	1	38 1/2	46 1/2
4 1/2% external sinking fund gold 1968	June-Dec	44	44	44	1	43 1/4	50 1/4
Stamped pursuant to Plan A (interest reduced to 2%) 2012	June-Dec	30 1/2	30 1/2	30 1/2	3	30 1/2	38 1/4
4 1/2% external loan of 1926 due 1966	May-Nov	55 1/4	55 1/4	55 1/4	1	48 1/2	55 1/2
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	33 1/2	33 1/2	33 1/2	7	33 1/2	42 1/4
7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	41	41	41	1	34	41 1/2
Rome (City of) 6 1/2s 1952	April-Oct	56	56	56	1	56	61 1/4
Sao Paulo (City) 8s 1952	May-Nov	56	56	56	1	56	61 1/4
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov	56	56	56	1	56	61 1/4
San Paulo (City) continued							
4 1/2% extl secured sinking fund 1957	May-Nov	69	69	69	1	69	75 1/2
Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov	57	57	57	5	56	65
San Paulo (State of)							
8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	70	70	70	1	68	77
4 1/2% external 1950	Jan-July	90	90	90	1	87	88
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	68	68	68	5	67 1/2	73 1/4
4 1/2% external water loan 1956	Mar-Sept	68	68	68	1	80	85 1/2
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July	68	68	68	1	67	73 1/4
4 1/2% external dollar loan 1968	Jan-July	80	80	80	1	82	85
Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	68	68	68	2	66	73
Serbs Croats & Slovenes (Kingdom)							
4 1/2% secured external 1962	May-Nov	7 1/4	7 1/4	8 1/4	28	7 1/4	14 1/2
4 1/2% series B secured external 1962	May-Nov	7 1/4	7 1/4	8 1/4	33	7 1/4	14 1/2
Silesia (Prov of) external 7s 1958	June-Dec	5 1/4	5 1/4	5 1/4	5	5 1/4	9
4 1/2% assessed 1958	June-Dec	90	90	90	4	90	97
Sydney County Council 3 1/2s 1957	Jan-July	150	150	150	1	150	150
Uruguay (Republic) external 8s 1946	Feb-Aug	138 1/2	138 1/2	138 1/2	3	134 1/4	139 1/2
External sinking fund 6s 1960	May-Nov	121	121	121	1	121	121
3 1/4-4 1/4s (dollar bond of 1937)							
External readjustment 1979	May-Nov	88 1/2	88 1/2	89 1/4	36	82 1/2	92
External conversion 1979	May-Nov	88 1/2	88 1/2	89 1/4	36	86	92 1/2
3 1/4-4 1/4s external conversion 1978	June-Dec	95	95	95	1	81 1/2	93
4 1/4-4 1/2s external readjustment 1978	Feb-Aug	95	95	95	1	86 1/2	95
3 1/2s external readjustment 1984	Jan-July	73 1/4	73 1/4	73 1/4	1	79 1/4	80 1/2
Valle Del Cauca							
See Cauca Valley (Dept of)							
Warsaw (City) external 7s 1958	Feb-Aug	12	12	12	1	7	10
4 1/2% assessed 1958	Feb-Aug	5 1/4	5				



## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JULY 14

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Bonds	Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range
Sold	Period	Last	or Friday's	Sold	Period	Last	or Friday's
No.		Sale Price	Bid & Asked	No.		Sale Price	Bid & Asked
			Low High				Low High
Celotex Corp 3 1/4s debentures 1960	Feb-Aug	102	100 1/2 101 1/4	Delaware Lackawanna & Western RR Co—			
3 1/4s debentures (1947 issue) 1960	Feb-Aug	101 1/4	83 94	New York Lackawanna & Western Div			
Central Branch U P first gold 4s 1948	June-Dec	82 1/4	63 62 67 1/2	First and refund M 5s series C 1973	May-Nov	72 79 81 86 1/2	
Central of Georgia Ry—				Income mortgage due 1993	May	56 58 1/2 65	
First mortgage series A 1995	Jan-July	65 1/2 66 1/4	63 62 67 1/2	Morris & Essex division			
Gen mortgage 4 1/2s series A Jan 1 2020	May	64 1/2 69 1/2	64 67 1/2	Collateral trust 4-6s May 1 2042	May-Nov	64 65 23 63 1/2 69 1/2	
Gen mortgage 4 1/2s series B Jan 1 2020	May	46 1/4 48 1/2	39 50 1/2	Delaware Power & Light 3s 1973	April-Oct	104 106 106 107 1/2	
Central RR Co of N J—				First mortgage and coll trust 3 1/4s 1977	June-Dec	103 105 105	
General mortgage 3 1/4s 1987	Jan-July	41 1/4 43 1/4	40 46 1/4	First mortgage and coll trust 2 1/4s 1979	Jan-July	103 105 105	
Central New York Power 3s 1974	April-Oct	103 1/4 104 1/2	104 105 1/2	Denver & Rio Grande Western RR—			
Central Pacific Ry Co—				First mortgage series A (3% fixed			
First and refund 3 1/2s series A 1974	Feb-Aug	103 1/4 103 1/4	103 104	1% contingent interest) 1993	Jan-July	97 97 97 95 1/2 97 1/2	
First mortgage 3 1/2s series B 1968	Feb-Aug	101 1/4 102 1/2	102 103 1/4	Income mortgage series A (4 1/2%			
Champion Paper & Fibre deb 3s 1965	Jan-July	103 1/4	102 1/2 103 1/4	contingent interest) 2018	April	70 68 70 1/2 119 65 77 1/2	
Chesapeake & Ohio Ry—				Denver & Salt Lake—			
General gold 4 1/2s 1992	Mar-Sept	124 1/2	124 125	Income mortgage (3% fixed			
Refund and impmt M 3 1/2s series D 1996	May-Nov	100 1/2	100 101	1% contingent interest) 1993	Jan-July	88 1/4 88 1/4 30 87 1/2 93 1/4	
Refund and impmt M 3 1/2s series E 1996	Feb-Aug	100 1/4	100 101	Detroit Edison 3s series H 1970	June-Dec	104 1/2 104 1/2 105 104 1/2 108 1/4	
Refund and impmt M 3 1/2s series H 1973	June-Dec	103 1/4	103 104	General and refund 2 1/4s series I 1982	May-Sept	100 100 101 100 100 103 1/2	
R & A div first consol gold 4s 1989	Jan-July	113 127	115 120 1/4	Gen & ref mtge 2 1/4s ser J 1985	Mar-Sept	100 101 101 101 101	
Second consolidated gold 4s 1989	Jan-July		112 114	3s convertible debentures 1958	June-Dec	110 110 112 1/2 597 110 120 3/4	
Chicago Burlington & Quincy RR—				Detroit & Mack first lien gold 4s 1995	June-Dec	69 75 68 69 1/2	
General 4s 1958	Mar-Sept	110 110	5 110 112 1/4	Second gold 4s 1995	June-Dec	67 74 70 67 1/4 67 1/4	
First and refunding 4 1/2s series B 1977	Feb-Aug	108 1/2 109 1/2	11 108 1/2 110 1/2	Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	105 1/4 105 1/4 9 102 1/2 106 1/4	
First and refunding mortgage 3 1/4s 1985	Feb-Aug	100 102	100 104	Detroit Tel & Iron Rtr 2 1/4s ser B 1976	Mar-Sept	93 93 20 92 1/2 96 1/2	
First and refunding mortgage 2 1/4s 1970	Feb-Aug	99 100 100 100 1/4	99 101 1/4	Dow Chemical 2 3/8s debentures 1961	May-Nov	99 100 100 99 1/2 101	
1st & ref mtge 3s 1990	Feb-Aug	99 100 100 100 1/4	99 101 1/4	Duquesne Light Co 2 1/4s 1977	Feb-Aug	101 102 11 101 104	
Chicago & Eastern Ill RR—				1st mortgage 2 1/4s 1979	April-Oct	101 100 99 104	
General mortgage inc conv 5s 1997	April	46 1/4 48 1/2	87 36 48 1/2				
First mortgage 3 1/4s series B 1985	May-Nov	70 1/4 70 1/4	6 68 73 1/2				
Chicago & Erie 1st gold 5s 1982	May-Nov	12 1/8	1 10 10 1/4				
Chicago Gt West first 4 1/2s series A 1988	Jan-July	86 87	9 86 93				
General inc mtge 4 1/2s Jan 1 2038	April	80 82	13 83 84 1/4				
Chicago Indianapolis & Louisville Ry—							
1st mortgage 4 1/2s inc series A Jan 1983	April	59 55 59	10 51 1/2 62				
2nd mortgage 4 1/2s inc ser A Jan 2003	April	48 47 49	55 40 50 1/2				
Chicago Indiana & Southern 4s 1956	Jan-July	96 96 1/4	7 89 96 1/4				
Chicago Milwaukee St Paul & Pacific RR—							
First mortgage 4s series A 1994	Jan-July	100 100	2 99 1/2 104 1/2				
General mortgage 4 1/2s inc ser A Jan 2019	April	69 1/2 64 1/4	17 61 1/2 71 1/2				
4 1/2s conv increased series B Jan 1 2014	April	60 1/2 66 1/2	456 52 1/4 60 1/2				
Chicago & North Western Ry—							
Second mortgage conv inc 4 1/2s Jan 1 1999	April	56 1/4 52 1/2 53 1/4	573 50 1/2 56 1/4				
First mortgage 3s series B 1989	Jan-July	89 89	2 87 91				
Chicago Rock Island & Pacific RR—							
1st mtge 2 1/4s ser A 1980	Jan-July	100 99 100	8 98 100				
Chicago St L & New Orleans 5s 1951	June-Dec	102 1/2 102 1/2	8 102 103 1/4				
Memphis Division 1st gold 4s 1951	June-Dec	102 103	8 102 103 1/4				
Chicago Terre Haute & Southeastern Ry—							
First and refunding mtge 2 1/4-4 1/4s 1994	Jan-July	72 1/2 74	8 72 80				
Income 2 1/4-4 1/4s 1994	Jan-July	63 73 1/2	8 72 80				
Chicago Union Station—							
First mortgage 3 1/4s series F 1963	Jan-July	103 1/4 105 1/4	103 106 1/4				
First mortgage 2 1/4s series G 1963	Jan-July	102 1/4 103 1/2	102 104				
Chicago & Western Indiana conv 4s 1952	Jan-July	102 1/2 103 1/4	11 100 104				
First and refunding 4 1/4s series D 1962	Mar-Sept	104 104	12 101 106				
Cincinnati Gas & Elec 1st mtge 2 1/4s 1975	April-Oct	101 1/4 101 1/4	11 101 104 1/4				
First mortgage 2 1/4s 1978	Jan-July	102 1/4	101 104 1/4				
Cincinnati Union Terminal—							
First mortgage gtd 3 1/4s series E 1969	Feb-Aug	110 110 110	1 110 110 1/4				
First mortgage 2 1/4s series G 1974	Feb-Aug	100 100 100 100 1/4	3 100 103 1/4				
C I T Financial Corp 2 1/4s 1959	April-Oct	100 100 100 100 1/4	5 100 102				
City Ice & Fuel 2 1/4s debentures 1966	June-Dec	97 100	96 97 1/2				
City Investing Co 4s debentures 1961	June-Dec	90 90	5 83 91 1/2				
Cleveland Cincinnati Chic & St Louis Ry—							
General gold 4s 1993	June-Dec	77 77 77	8 75 82				
General 5s series B 1993	June-Dec	99 100 100 100 1/4	98 100 100 1/4				
Refunding and impmt 4 1/2s series E 1977	Jan-July	64 1/4 62 1/4 64 1/4	104 59 1/2 67 1/2				
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	59 59 1/2	57 62				
St Louis Division first coll trust 4s 1990	May-Nov	80 1/4 83 1/4	80 87				
Cleveland Electric Illuminating 3s 1970	Jan-July	105 1/2 105 1/2	3 105 107 1/4				
First mortgage 3s 1982	June-Dec	105 1/4	3 106 107 1/4				
Cleveland & Pittsburgh RR—							
Series D 3 1/2s guaranteed 1950	Feb-Aug	99 100 100 100 1/4	100 100				
Cleveland Short Line first gtd 4 1/2s 1961	April-Oct	99 1/4	99 100 1/2				
Cleveland Union Terminals Co—							
First mortgage 5 1/2s series A 1972	April-Oct	107 1/4 106 1/2 107 1/2	5 106 108 1/2				
First mortgage 5s series B 1973	April-Oct	106 1/4 106 1/4	2 106 107 1/4				
First mortgage 4 1/2s series C 1977	April-Oct	105 1/2 105 1/2	13 105 106 1/2				
Colorado & Southern Ry—							
4 1/2s (stamped modified) 1980	May-Nov	72 1/4 72 1/2 73 1/4	34 62 1/4 78				
Colorado Fuel & Iron Corp—							
First mortgage and coll trust 4s 1964	April-Oct	101 1/4	100 101 1/2				
Columbia Gas System Inc—							
3 1/4s debentures 1973	April-Oct	104 1/4 104 1/4	5 104 106 1/2				
3s debentures March 1974	Mar-Sept	104 105	103 105 1/2				
3s debentures August 1974	Feb-Aug	106 1/2 106 1/2	3 106 106 1/2				
Columbus & South Ohio Elec 3 1/4s 1970	May-Sept	106 1/2 106 1/2	3 106 106 1/2				
Columbus & Toledo first external 4s 1955	Feb-Aug	107 1/4 107 1/4	107 107 1/4				
Commonwealth Edison Co—							
First mortgage 3s series L 1977	Feb-Aug	106 106 106	6 105 107 1/2				
First mortgage 3s series N 1978	June-Dec	104 1/4 105 1/4	106 107				
3s sinking fund debentures 1999	April-Oct	103 1/2 103 1/2	1 103 105 1/4				
2 1/4s s f debentures 1999	April-Oct	100 100 100 100 1/4	2 100 100 1/4				
Conn Ry & Lt 1st and ref 4 1/2s 1951	Jan-July	100 100 100 100 1/4	1 100 101 1/2				
Conn River Pwr sink fund 3 1/4s A 1961	Feb-Aug	102 1/2 103	11 102 105 1/2				
Consolidated Cigar Corp 3 1/4s 1965	April-Oct	102 1/2 104 1/4	102 102 1/2				
Consolidated Edison of New York—							
First and refund mtge 2 1/4s ser A 1982	Mar-Sept	100 100 100 100 1/2	27 99 102 1/2				
First and refund mtge 2 1/4s ser B 1977	April-Oct	98 98 98 1/4	7 98 100 1/4				
First and refund mtge 2 1/4s ser C 1972	June-Dec	100 101	11 100 103 1/4				
First and refunding 3s series D 1972	May-Nov	104 1/4 105	104 106 1/4				
First and refund mtge 3s series E 1979	Jan-July	105 1/4 105 1/4	5 105 106				



## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JULY 14

BONDS		Interest		Friday		Week's Range		Bonds		Range Since	
New York Stock Exchange		Period		Last		or Friday's		Sold		Jan. 1	
		Sale Price		Bid & Asked							
		Low High		No.		Low High					
K											
Kanawha & Mich 1st mtge 4s 1980	April-Oct						82 1/2	82 1/2			
Kansas City Power & Light 2 3/4s 1976	June-Dec		100 3/4	101 1/2	10		100 3/4	103 3/4			
1st mortgage 2 3/4s 1978	June-Dec										
Kansas City Southern Ry 4s ser A 1975	April-Oct	104 1/4	103 1/2	104 1/4	51		103 1/2	100			
First mortgage 3 3/4s series B 1968	June-Dec		104 1/4	104 1/2	10		103 3/4	105 1/4			
Kansas City Terminal Ry 2 3/4s 1974	April-Oct		*101				102 3/4	103 3/4			
Kentucky Central 1st mtge 4s 1987	Jan-July		*114				114 1/4	114 1/4			
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July		*33 1/2				27	33 1/2			
Stamped 1961	Jan-July		*100 1/2				100 1/4	101 1/4			
Plain 1961	Jan-July										
4 1/2s unguaranteed 1961	Jan-July		*98				97	100			
Kings County Elec Lt & Power 6s 1997	April-Oct						178	181 1/4			
Koppers Co first mortgage 3s 1964	April-Oct		*103	104			104	105 3/4			
1st Kreuger & Toll 5s certificates 1959	Mar-Sept	3/4	3/4	3/4	3		3/4	1 1/4			
L											
Laclede Gas Light 4 1/2s conv debts 1963	Mar-Sept	103 3/4	103 3/4	111	73		103 3/4	121			
Lakefront Dock & RR Terminal											
First mtge sink fund 3 3/4s series A 1988	June-Dec						86 1/4	94 1/2			
Lake Shore & Mich South gold 3 3/4s 1987	June-Dec		86 1/4	86 1/4	1		84	91			
3 3/4s registered 1997	June-Dec		*84 1/2								
Lautaro Nitrate Co Ltd											
1st mortgage income reg 1975	June-Dec	91 1/2	91 1/2	93 1/2	13		90 1/2	97 1/4			
Lehigh Coal & Navigation Co											
Sinking fund mortgage 3 3/4s ser A 1970	April-Oct		*96 3/4	97 1/2			94	97			
Lehigh Valley Coal Co											
1st & ref 5s stamped 1954	Feb-Aug		*99 3/4				99 3/4	101			
1st & ref 5s stamped 1964	Feb-Aug		82 1/2	82 1/2	5		82 1/2	85 1/4			
1st & ref 5s stamped 1974	Feb-Aug		*72	74			74	80 1/2			
Lehigh Valley Harbor Term Ry											
First mortgage 5s extended to 1984	Feb-Aug	70	68 3/4	71	13		67	71 1/2			
Lehigh Valley Railway											
First mortgage 4 1/2s extended to 1974	Jan-July		69 3/4	69 3/4	3		69 3/4	75 1/4			
Lehigh Valley RR											
General consolidated mortgage bonds											
Series A 4s fixed interest 2003	May-Nov	53	51	53	31		50 1/2	57			
Series B 4 1/2s fixed interest 2003	May-Nov		55 1/4	56 1/4	13		55 1/4	61			
Series C 5s fixed interest 2003	May-Nov	62 1/2	62 1/2	63 1/2	21		62 1/2	65 1/4			
Series D 4s contingent interest 2003	May	38	35 3/4	38	318		33 3/4	38 1/4			
Series E 4 1/2s contingent interest 2003	May	41	40 1/4	41 1/4	122		36 3/4	42 1/4			
Series F 5s contingent interest 2003	May	44 1/4	42 1/4	44 1/4	36		40	45 1/4			
Lehigh Valley Terminal Ry											
First mortgage 5s extended to 1979	April-Oct	76	75	76	3		74 1/4	77 1/4			
Lexington & Eastern Ry first 5s 1985	April-Oct		*119				121 1/2	123 1/2			
Liggett & Myers Tobacco 5s 1951	Feb-Aug	103 3/4	103 3/4	103 1/2	21		103 3/4	105 1/4			
Little Miami general 4s series A 1962	May-Nov		*103 1/2				102 1/2	102 1/2			
1st Lombard Electric 7s series A 1952	June-Dec						57	61			
Lorillard (P) Co debentures 5s 1951	Feb-Aug	102 1/2	102 1/2	102 1/2	2		102 1/2	105 1/4			
3s debentures 1963	April-Oct		102 1/2	102 1/2	3		102 1/2	105 1/4			
Louisville & Nashville RR											
First and refund mtge 3 3/4s ser F 2003	April-Oct		90	90	1		89 1/2	100 1/4			
First and refund mtge 2 3/4s ser G 2003	April-Oct	80 1/2	79 1/2	80 1/2	13		79 1/2	88 1/2			
First and refund mtge 3 3/4s ser H 2003	April-Oct	99 1/2	99 1/2	100	10		99	104 1/4			
St Louis Div second gold 3s 1980	Mar-Sept	93	93	93	6		93	55			
Atl Knox & Cincinnati Div 4s 1955	May-Nov		107	107	4		107	109			
Louisville Gas & Elec 1st mtge 2 3/4s 1979	May-Nov						101 1/4	103 3/4			
M											
Macy (R H) & Co 2 3/4s debentures 1972	May-Nov		*101 1/2				101 1/2	102 3/4			
Maine Central RR 4 1/2s series A 1960	June-Dec	69 1/4	69 1/4	69 1/4	14		68 1/2	76			
First mortgage & con 4s series B 1954	June-Dec		*98 3/4				98 1/2	96 1/4			
Manati Sugar 4s sinking fund Feb 1 1957	May-Nov		90	90 1/4	6		88 1/4	95 1/2			
Manila RR (Southern Lines) 4s 1959	May-Nov		*50	70			54 1/2	72			
May Dept Stores 2 3/4s debentures 1972	Jan-July		*99	100 1/2			99 1/2	101 1/2			
Mead Corp first mortgage 3s 1966	June-Dec		*100				102 1/2	102 1/2			
Metropolitan Edison first mtge 2 3/4s 1974	May-Nov		103 1/2	103 1/2	2		102 3/4	104 1/2			
1st mtge 2 3/4s 1980	Feb-Aug										
Michigan Bell Telephone Co											
3 1/2s debentures 1988	April-Oct		*107				106 1/2	107 1/2			
Michigan Central											
Jack Lams & Sag 3 1/2s 1951	Mar-Sept		*99 3/4				100 1/2	103			
First gold 3 1/2s 1952	May-Nov	101	101	101 1/2	8		100 3/4	103 1/2			
Refunding and impmt 4 1/2s series C 1979	Jan-July		78 3/4	79 1/4	8		78 3/4	87 3/4			
Michigan Cons Gas first mtge 3 1/2s 1969	Mar-Sept	107 1/2	107 1/2	107 3/4	28		107 1/4	109 3/4			
First mortgage 2 3/4s 1969	Mar-Sept		*100 3/4				100 1/4	101 1/2			
First mortgage 3 3/4s 1969	Mar-Sept		*102 1/2				102 1/2	102 3/4			
3 3/4s sinking fund debentures 1967	Jan-July		*106				105 1/4	106 1/2			
Midland of N J first ext 5s 1940	April-Oct		*55	56 1/2			55 1/2	63 1/2			
Minnesota Mining & Mfg 2 3/4s 1947	April-Oct						102 1/2	103 3/4			
Minn St Paul & Sault Ste Marie											
First mortgage 4 1/2s inc series A Jan 1971	May	78	78	78	1		78	88			
General mortgage 4s inc ser A Jan 1981	May	47 1/2	45 1/4	47 1/2	64		45 1/2	55			
Missouri Kansas & Texas first 4s 1990	June-Dec	80	80	80	23		77 1/2	85 1/4			
Missouri Kansas-Texas RR											
Prior lien 5s series A 1962	Jan-July	89 1/2	88 1/2	89 1/2	5		84 1/2	95 1/4			
40-year 4s series B 1962	Jan-July	79	78 3/4	80	14		74	84 1/4			
Prior lien 4 1/2s series D 1978	Jan-July	81	80 1/2	81	8		75	84 1/4			
Cum adjustment 5s ser A Jan 1967	April-Oct	78 1/2	78	80	207		72 1/4	90 3/4			
Missouri Pacific RR Co											
1st and refunding 5s series A 1968	Feb-Aug	96 3/4	96	99	79		93 1/2	105 1/4			
General 4s 1975	Mar-Sept	69 1/2	67 1/2	73	677		63 1/2	79 3/4			
1st and refunding 5s series F 1977	Mar-Sept	97 1/2	95 1/2	99	595		92 1/2	105			
1st and refunding 5s series G 1978	May-Nov	97 1/2	96	98 1/4	30		94	105 1/4			
1st Convertible gold 5 1/2s series A 1949	May-Nov	41 3/4	39 1/4	43 1/2	663		33 1/4	49 1/2			
1st and refund gold 5s ser H 1980	April-Oct	97 1/2	96 1/2	99 1/4	48		93 1/2	106 1/4			
1st and refunding 5s series I 1981	Feb-Aug	97	95 3/4	98 3/4	323		92 1/2	105			
Mohawk & Malone first gtd 4s 1991	Mar-Sept	57	57	59 1/2	5		56	62 1/4			
Monongahela Ry 3 3/4s series B 1966	Feb-Aug		*102 3/4				103	104			
Morrell (John) & Co. 3s debentures 1958	May-Nov						101	102			
Morris & Essex first guaranteed 3 1/2s 1990	May-Nov	55 1/4	53 1/2	56	25		53	59 1/2			
Construction mortgage 5s series A 1955	May-Nov	79 1/2	79 1/4	80 1/4							



## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JULY 14

BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
New York Stock Exchange				Low	High		Low	High
Pittsburgh Cinc Chicago & St Louis RR—								
General mortgage 5s series A 1970	June-Dec	101	100 1/2	102	8	100 1/2	106 1/2	
General mortgage 5s series B 1975	April-Oct	101 1/2	101 1/2	104	3	101 1/2	107 1/2	
General mortgage 3 1/2s series E 1970	April-Oct	81	81	81	16	81	89	
Pittsb Coke & Chem 1st mtge 3 1/2s 1964	May-Nov		102 1/4	102 1/2	3	100	102 1/2	
Pittsburgh Consolidation Coal—								
3 1/2s debentures 1965	Jan-July		102 3/4			102 1/4	103	
Pittsburgh Steel 1st mortgage 4 1/4s 1958	April-Oct		102 1/4	102 1/2	2	100 3/4	102 1/2	
Pittsburgh & West Virginia Ry—								
First mortgage 4 1/4s series A 1958	June-Dec		91	94 1/2		92 1/2	96 1/4	
First mortgage 4 1/4s series B 1959	April-Oct		90 1/2	94 1/2		93	96 1/4	
First mortgage 4 1/4s series C 1960	April-Oct	90 1/2	90 1/2	91	7	90 1/2	96 1/4	
Pittsburgh Youngstown & Ashtabula Ry—								
First general 5s series B 1962	Feb-Aug					108	111 1/4	
First general 5s series C 1974	June-Dec							
First general 4 1/4s series D 1977	June-Dec							
Pittston Co 5 1/2s income debentures 1964	Jan-July		101	101	2	99 1/4	101 1/4	
Potomac Elec Power 1st mtge 3 1/4s 1977	Feb-Aug					108 1/4	110	
First mortgage 3s 1983	Jan-July		104 1/2	105 1/2		104 1/2	105	
First mortgage 2 1/2s 1984	May-Nov							
Providence Terminal 4s 1956	Mar-Sept		98 1/2			100	100	
Public Service Electric & Gas Co—								
3s debentures 1963	May-Nov		103 1/2	104	15	103 1/2	105 1/4	
First and refunding mortgage 3 1/4s 1968	Jan-July		105 1/4	107 1/2		105 1/4	109 1/2	
First and refunding mortgage 5s 2037	Jan-July		150	153		150	152	
First and refunding mortgage 8s 2037	June-Dec			222		221	225	
First and refunding mortgage 3s 1972	May-Nov			106		105 1/2	106 1/2	
First and refunding mortgage 2 1/2s 1979	June-Dec		103 1/4			103 1/2	105 1/4	
Quaker Oats 2 1/2s debentures 1964								
	Jan-July		101	101	5	101	102 1/4	
Reading Co first & ref 3 1/2s series D 1995								
	May-Nov		85 1/2	85 1/2	37	84 1/2	95 1/4	
Reynolds (R J) Tobacco 3s deb 1973	April-Oct	104	104	104	10	104	105 1/4	
Rochester Gas & Electric Corp—								
General mortgage 4 1/2s series D 1977	Mar-Sept		120 1/2			106 1/2	106 1/2	
General mortgage 3 1/2s series H 1967	Mar-Sept					105 1/2	107 1/2	
General mortgage 3 1/2s series I 1967	Mar-Sept					105 1/2	107 1/2	
General mortgage 3 1/2s series J 1969	Mar-Sept		105 1/2	105 1/2	1	105 1/2	107 1/2	
1st Rutland RR 4 1/2s stamped 1949	Jan-July		8	8	1	7	8 1/4	
1st Rutland RR 4 1/2s stamped 1941	Jan-July	8 1/2	7 1/2	8 1/2	34	7 1/2	10 1/4	
Saguenay Power 3s series A 1971								
	Mar-Sept					103 1/2	104 1/4	
St. Lawrence & Adirondack 1st gold 5s 1996	Jan-July		70	70	1	65	71	
Second gold 6s 1996	April-Oct		71	71	1	71	75	
St. Louis Rocky Mt & P 5s stamped 1955	Jan-July		91			98 1/2	101	
St. Louis-San Francisco Ry Co—								
1st mortgage 4s series A 1997	Jan-July	95 1/2	91	95 1/4	227	90	95 1/4	
2nd mortgage inc 4 1/2s series A Jan 2022	May	66 1/4	59	66 1/4	918	55	66 1/2	
St. Louis-Southwestern Ry—								
First 4s bond certificates 1989	May-Nov		118 1/2	118 1/2	1	117 1/2	120	
Second 4s inc bond certificates Nov 1989	Jan-July		103 1/2	103 1/4	10	99 1/2	104	
St Paul & Duluth first cons gold 4s 1968	June-Dec		102 1/4					
St Paul Union Depot 3 1/2s B 1971	April-Oct		103 1/2	104		103 1/2	104 1/4	
Scioto V & New England 1st gtd 4s 1989	May-Nov		126 1/4			126 1/2	127 1/2	
Seaboard Air Line RR Co—								
General mtge 4 1/2s series A Jan 2016	May	82 1/2	79 1/2	82 1/2	312	75 1/2	86 1/2	
Seagram (Jos E.) & Sons 2 1/2s 1966	June-Dec	98 1/2	98 1/2	98 1/2	5	98 1/4	99 1/4	
3s debentures 1974	June-Dec		102 1/4					
Shell Union Oil 2 1/2s debentures 1971	April-Oct	98	98	98 1/4	22	98	95 1/2	
1st Silesian-Amer Corp coll trust 7s 1941	Feb-Aug		54	55		53 1/2	68 1/2	
Skelly Oil 2 1/2s debentures 1965	Jan-July		101	101	3	101	103 1/4	
Socomey-Vacuum Oil 2 1/2s 1976	June-Dec	98 1/4	98	98 1/4	27	98	99 1/2	
South & North Ala RR gtd 5s 1963	April-Oct		123 1/4			123 1/4	124	
Southern Bell Telephone & Telegraph Co—								
3s debentures 1979	Jan-July			105 1/4		104 1/4	107 1/4	
2 1/2s debentures 1985	Feb-Aug			101 1/2		100 1/4	102	
2 1/2s debentures 1987	Jan-July		105 1/2	103 1/4	10	103 1/4	105	
Southern Indiana Ry 2 1/2s 1994	Jan-July		74 1/4	78 1/4		74	83	
Southern Pacific Co—								
First 4 1/2s (Oregon Lines) A 1977	Mar-Sept	99 1/2	99 1/2	100	61	97 1/2	103 1/2	
Gold 4 1/2s 1969	May-Nov	94 1/2	93 1/2	95 1/4	141	92	98 1/4	
Gold 4 1/2s 1981	May-Nov	89 1/2	88 1/2	90 1/2	99	87 1/2	97	
3s convertible debentures 1960	Apr-Oct	104 1/2	102 1/4	105 1/4	2,231	100 1/2	108 1/4	
San Fran Term 1st mtge 3 1/2s ser A 1975	June-Dec		100 1/4	100 1/4	2	100 1/4	103 1/4	
Southern Pacific RR Co—								
First mortgage 2 1/2s series E 1986	Jan-July		88 1/2	88 1/2	5	87 1/2	95 1/2	
First mortgage 2 1/2s series F 1996	Jan-July		84	84 1/4	18	83	90 1/2	
First mortgage 2 1/2s series G 1961	Jan-July		92 1/4			93	96 1/2	
Southern Ry first consol gold 5s 1994	Jan-July	112 1/4	112 1/4	112 1/4	38	111	120 1/4	
Devel and general 4s series A 1956	April-Oct		91 1/2	92 1/4	81	90	96	
Devel and general 6s series A 1956	April-Oct		103 1/2	104	9	102	106	
Devel and general 6 1/2s series A 1956	April-Oct		105 1/2	105 1/4	4	104	109	
Memphis Div first gold 5s 1996	Jan-July		100	100	1	100	108	
St Louis Div first gold 4s 1951	Jan-July		100 1/2	100 1/2	6	100 1/2	102	
Southwestern Bell Tel 2 1/2s deb 1985	April-Oct		100 1/2	100 1/2	32	100 1/2	103 1/4	
3 1/2s debentures 1983	May-Nov		105 1/2			106 1/2	107	
Spokane Internat first gold 4 1/2s 2013	April	58	58	59 1/2	27	40	60	
Standard Oil of California 2 1/2s deb 1968	Feb-Aug		103 1/2	103 1/2	2	103 1/2	105	
Standard Oil (N J) debentures 2 1/2s 1971	May-Nov		97 1/4	97 1/2	23	96 1/4	98 1/2	
2 1/2s debentures 1974	Jan-July		101 1/2	102	54	101 1/2	103 1/4	
Sumray Oil Corp 2 1/2s debentures 1966	Jan-July			102 1/4		99 1/2	102 1/4	
Swift & Co 2 1/2s debentures 1972	Jan-July		100	102 1/4		101 1/4	102	
2 1/2s debentures 1973	May-Nov		102 1/4	103 1/4		102 1/2	104 1/2	

BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
New York Stock Exchange				Low	High		Low	High
Terminal RR Assn of St Louis—								
Refund and lmpt M 4s series C 2019	Jan-July					11	119 1/2	
Refund and lmpt 2 1/2s series D 1985	April-Oct		104	104	10	103 1/4	105	
Texas Corp 3s debentures 1965	May-Nov	104 1/4	104 1/4	104 1/4	33	104 1/4	106 1/2	
Texas & New Orleans RR—								
First and refund M 3 1/4s series B 1970	April-Oct	98	97 1/2	98	22	97 1/2	101 1/2	
First and refund M 3 1/4s series C 1990	April-Oct	97 1/2	97	97 1/2	29	96 1/2	101	
Texas & Pacific first gold 5s 2000	June-Dec		133	133 1/2	15	128 1/2	133 1/2	
General and refund M 3 1/2s ser E 1985	Jan-July	100 1/4	100	100 1/4	43	100	106	
Texas Pacific-Missouri Pacific—								
Term RR of New Orleans 3 1/2s 1974	June-Dec		102 1/2	102 1/2	6	102 1/2	103 1/4	
Third Ave Ry first refunding 4s 1960	Jan-July	62	61	64	98	52	69 1/4	
Adjustment income 5s Jan 1960	April-Oct	24 1/2	24	26 1/4	170	21 1/2	32 1/2	
Tol & Ohio Cent ref and lmpt 3 1/2s 1960	June-Dec		96	96	5	92	97	
Tri-Continental Corp 2 1/2s deb 1961	Mar-Sept		101 1/2			100 1/2	101 1/2	
Union Electric Co of Missouri 3 1/2s 1971								
First mortgage and coll trust 2 1/2s 1975	April-Oct	100 1/2	100 1/2	100 1/2	3	100 1/2	103 1/2	
3s debentures 1968	May-Nov	103 1/2	103 1/2	103 1/2	5	103 1/2	105 1/4	
Union Oil of California 2 1/2s deb 1970	June-Dec		102 1/2	102 1/2	1	102	103 1/2	
Union Pacific RR—								
2 1/2s debentures 1976	Feb-Aug		101 1/2	102 1/4	58	101 1/2	105	
Refunding mortgage 2 1/2s series C 1991	Mar-Sept	93 1/2	93 1/4	94 1/2	80	93 1/4	97 1/4	
United Biscuit Co of America 2 1/2s 1966	April-Oct		102	102	2	102	103 1/2	
United Gas Corp 2 1/2s 1970	Jan-July			102 1/2		102 1/2	102 1/2	
U S Rubber 2 1/2s debentures 1976	May-Nov		98 1/4	98 1/2	10	96 1/2	99	
2 1/2s debentures 1967	April-Oct		98 1/2	100		98 1/2	99 1/4	
Universal Pictures 3 1/2s debentures 1959	Mar-Sept		91 1/4	91 1/4	10	89	92	
Vandalia RR consol gtd 4s series A 1955								
	Feb-Aug		104 1/4	104 1/4	1	104 1/4	107 1/4	
Consol sinking fund series B 1957	May-Nov		106 1/4			105	107 1/4	
Virginia Electric & Power Co—								
First and refund mtge 2 1/2s ser E 1975	Mar-Sept	101	101	101 1/2	14	101	103 1/2	
First and refund mtge 3s series F 1978	Mar-Sept					105	105 1/2	
First and refund mtge 2 1/2s ser G 1979	June-Dec		105					
Virginia & Southwest first gtd 5s 2003	Jan-July		109	104		100	104	
First consolidated 5s 1958	April-Oct	88	88	88	1	88	92	
Virginian Ry 3s series B 1995	May-Nov		94 1/4	95	65	94 1/4	101	
First lien and ref mtge 3 1/2s ser C 1973	April-Oct		103			102 1/2	104 1/2	
Wabash RR Co—								
Gen mtge 4s income series A Jan 1981	April		77	77	2	73 1/2	81	
Gen mtge income 4 1/2s series B Jan 1991	April		73 1/2	75	5	73	79 1/2	
First mortgage 3 1/2s series B 1971	Feb-Aug		97 1/2	97 1/2	1	97 1/2	101 1/2	
Walworth Co conv debentures 3 1/2s 1976	May-Nov		90 1/2			87 1/2	91	
Warren RR first ref gtd gold 3 1/2s 2000	Feb-Aug		49	51 1/2		50	54	
Washington Terminal 2 1/2s series A 1970	Feb-Aug		101			101	101	
Westchester Lig 5s stamped gtd 1950	June-Dec		100 1/2			100 1/2	103	
General mortgage 3 1/2s 1967	Jan-July	105	105	105	12	105	106 1/2	
General mortgage 3s guaranteed 1979	May-Nov			105 1/2		105	106 1/2	
West Penn Electric 3 1/2s 1974	May-Nov		104 1/4	104 1/4	6	104 1/4	106 1/2	
West Penn Power 3 1/2s series I 1966	Jan-July		105 1/2	106	5	105 1/2	107 1/2	
West Shore first 4s guaranteed 2361	Jan-July	56	56	57 1/2	23	56	64	
4s registered 2361	Jan-July		52	52 1/2	28	52	60	
Western Maryland first mortgage 4s 1952	April-Oct		102 1/2	103 1/2	54	101 1/4	104 1/4	
Gen mtge 4 1/2s-4s series A 1969	Apr-Oct	104 1/2	104 1/4	104 1/4	7	103 1/2	105 1/2	
Western Pacific 4 1/2s income A Jan 2014	May		102 1/2	103	4	101 1/4	103	
Western Union Telegraph Co—								
25-year gold 5s 1951	June-Dec	100 1/2	100 1/4	100 1/2	26	99 1/2	102	
30-year 5s 1960	Mar-Sept	93 1/2	93 1/2	94 1/4	69	85	97 1/4	
Westinghouse Electric Corp—								
2 1/2s debentures 1971	Mar-Sept		101			101 1/2	102 1/2	
2.65s convertible debentures 1973	Jan-July	106 1/2	105	107 1/2	503	105	115 1/4	
Wheeling & Lake Erie RR 2 1/2s A 1992	Mar-Sept		101 1/2					
Wheeling Steel 3 1/2s series C 1970	Mar-Sept		103 1/4	104	9	101 1/4	104 1/4	
First mortgage 3 1/2s series D 1967	Jan-July		103 1/2	103 1/2	3	102	104	
Wilson & Co first mortgage 3s 1956	April-Oct		102 1/2	102 1/2	2	102 1/2	103 1/2	
Winston-Salem S B first 4s 1960	Jan-July		113	113	1	113	115 1/2	
Wisconsin Central Ry								
1st general 4s 1949	Jan-July	70	69	72	31	69	78 1/2	
4s certificates of deposit	Jan-July					73	77 1/2	
1st Du & Du div and term first 4s 1936	May-Nov		42	43	26	40	46 1/4	
4s certificates of deposit	Jan-July			43				
Wisconsin Electric Power 2 1/2s 1976	June-Dec		99 1/2	99 1/2	5	99	100 1/2	
First mortgage 2 1/2s 1979	Mar-Sept							
Wisconsin Public Service 3 1/2s 1971	Jan-July		105 1/2	106 1/4		106	107 1/2	
Yonkers Electric Light & Power 2 1/2s 1976								
	Jan-July			98		99 1/2	100 1/2	

a Deferred delivery sale not included in the year's range. d-Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.

1 Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

\*Friday's bid and asked prices; no sales being transacted during current week.

Δ Bonds selling flat.

†These issues were previously listed on the Curb Exchange. The 1950 year's range shown here is a combination of all sales on both Exchanges.

NEW YORK CURB EXCHANGE  
WEEKLY AND YEARLY RECORD

In the following extended list we furnish a complete record of the transactions on New York Curb Exchange for the week beginning Saturday, July 8 and ending the current Friday, July 14. It is compiled from the reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED JULY 11

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1		STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1	
New York Curb Exchange					Low	High	New York Curb Exchange					Low	High
	Par				Low	High		Par				Low	High
APC Vending Corp.	1	8	7 3/4 8 3/4	6,700	7 3/4 July	11 May	Air-Way Electric Appliance	3	27 1/2	8 9 3/8	2,400	7 3/4 Jan	12 Apr
ACF-Brill Motors warrants	1	--	1 1/8 1 1/4	300	1 July	2 May	Airfleets Inc	1	4 3/8	4 1/4 4 3/4	1,900	4 1/4 July	4 7/8 July
Acme Aluminum Alloys	1	--	3 3/4 3 3/8	300	3 Jan	4 3/4 Apr	Alabama Great Southern	30	--	85 84	20	80 Jan	92 1/2 May
Acme Wire Co common	10	--	--	--	21 Jan	24 1/2 May	Alabama Power 4.20% preferred	100	--	102 1/2 102 1/2	100	99 1/2 Jan	103 1/4 Jan
Adair, Hat Stores Inc.	1	--	3 1/8 3 3/4	600	3 1/8 July	5 1/4 Jan	Alaska Airlines Inc	1	4 1/4	4 1/4 4 3/4	2,800	4 Jan	5 1/4 Mar
Aero Supply Manufacturing	1	2 1/2	2 3/8 2 3/4	3,600	1 3/4 Jan	3 3/4 Apr	Alles & Fisher common	1	--	--	5 1/4 Jun	5 1/4 Jun	6 1/4 Jun
Agnew Surpass Shoe Stores	1	--	--	--	--	--	Allied International Investing Corp.	1	--	3 3/8 3 3/8	200	3 3/8 July	4 3/4 Jan
Ainsworth Manufacturing common	5	10 1/2	10 1/4 11 1/8	4,100	10 1/4 Apr	14 1/2 May	Allied Products (Mich) common	5	15 3/8	15 3/8 16 1/4	600	15 3/8 July	18 1/8 Feb
Air Associates Inc (N J)	1	--	8 1/8 8 1/2	600	7 1/4 Jan	9 1/4 May	Altos Brewing Co	1	--	4 3/4 5	700	4 3/4 July	6 1/4 Jan
							Altofer Bros common	1	--	6 6	75	5 1/2 Mar	7 1/2 Jun

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
New York Curb Exchange			Low	High		Low	High
Air-Way Electric Appliance	3	8 7/8	8	9 3/8	2,400	7 3/4 Jan	12 Apr
Airfleets Inc	1	4 3/8	4 1/4	4 7/8	1,900	4 1/4 July	4 7/8 July
Alabama Great Southern	0	--	85	84	20	80 Jan	92 1/2 May
Alabama Power 4.20% preferred	100	--	102 1/2	102 1/2	100	99 1/2 Jan	103 1/4 Jan
Alaska Airlines Inc	1	4 1/4	4 1/4	4 3/4	2,800	4 Jan	5 1/4 Mar
Alles & Fisher common	1	--	--	--	--	5 1/4 Apr	6 1/2 Jun
Allied International Investing Corp	1	--	3 3/8	3 5/8	200	3 3/8 July	4 3/4 Jun
Allied Products (Mich) common	5	15 1/2	15 7/8	16 1/4	600	15 3/8 July	18 1/2 Feb
Alites Brewing Co	1	--	4 3/4	5	700	4 3/4 July	6 1/8 Jan
Altofer Bros common	1	--	6	6	75	5 1/2 Mar	7 1/2 Jun

a Deferred delivery sale not included in the year's range. d-Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.  
 †Negotiability impaired by maturity.  
 ‡Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.  
 \*Friday's bid and asked prices; no sales being transacted during current week.  
 †Bonds selling flat.  
 ‡These issues were previously listed on the Curb Exchange. The 1950 year's range shown here is a combination of all sales on both Exchanges.



## NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JULY 14

STOCKS				STOCKS			
New York Curb Exchange				New York Curb Exchange			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
		Low High				Low High	
Aluminum Co of America common	58 1/2	57 3/4 60 1/2	10,100	Carter (J W) Co common	---	---	---
\$3.75 cumulative preferred	100	99 3/4 101	650	Cash Products common	---	4 1/2 4 7/8	1,000
Aluminum Goods Manufacturing	---	24 24 24 1/2	200	Castle (A M) & Co	10	22 22	100
Aluminum Industries common	7 1/4	7 1/4 7 1/2	550	Catalin Corp of America	1	4 3/4 4 3/4	2,000
Amer Air Filter 5% conv pfd	18	13 13 13 3/4	800	Central Maine Power Co	---	---	---
American Bantam Car Co class A	---	1 1 1	1,700	3.50% preferred	100	83 3/4 83 3/4	210
American Beverage common	---	76 76	130	Central Ohio Steel Products	---	---	---
American Book Co	100	76 76	130	Central Power & Light 4% pfd	100	11 9 12 1/2	4,250
American Cities Power & Light	---	---	---	Central States Elec 6% preferred	100	118 110 133	2,100
Class B	8	7 3/4 8 3/4	1,500	7% preferred	100	10 3/4 9 11 1/2	650
American General Corp common	100	33 3/4 33 3/4	100	Conv preferred opt div series	100	9 7 10	1,600
\$2 convertible preferred	---	---	---	Conv pfd opt div series 1929	100	---	---
\$2.50 convertible preferred	---	---	---	Century Electric Co common	---	---	---
American Hard Rubber Co	20	12 12 12 1/2	150	Century Investors Inc	---	---	---
American Laundry Machine	20	21 20 21 1/2	850	Convertible preference	10	5 4 5 1/2	6,200
American Manufacturing Co com	25	15 1/2 15 1/2	700	Cessna Aircraft Co common	2.50	6 1/2 6 1/2	1,300
American Maracaibo Co	---	3 3 4	11,200	Chamberlain Co of America	10	8 7/8 8 7/8	50
American Metal Products common	2	16 14 18	9,500	Charles Corp common	---	9 9 9 1/2	500
American Meter Co	22	22 22 24 1/2	900	Cherry-Burrell common	5	60 3/4 64 1/2	650
American Natural Gas Co 6% pfd	25	---	---	Chesbrough Manufacturing com	4	19 3/4 20 1/2	600
American Potash & Chem class A	---	26 26 27	175	Chicago Rivet & Machine	---	---	---
Class B	26	25 26 26 1/2	2,150	Chicago & Southern Air Lines	---	6 1/2 6 1/2	1,000
American Republics	10	28 28 30 3/4	4,300	Voting trust certificates	---	---	---
American Seal-Rap common	10	7 1/2 7 1/2	1,900	Chief Consolidated Mining	---	1 1 1	3,700
Amer Superpower Corp common	10	110 108 x115	23,200	Cities Service common	10	66 1/2 63 1/2	43,700
\$6 series preferred	---	5 5 5 1/2	2,500	City Auto Stamping	---	15 15 16 1/2	2,100
American Thread 5% preferred	5	7 6 7	900	City & Suburban Homes	10	15 14 15	400
American Writing Paper common	5	---	---	Clark Controller Co	---	16 1/2 16 1/2	800
Anchor Post Products	2	---	---	Clarostat Manufacturing Co	1	3 3/4 4	7,000
Angerman Co Inc common	1	---	---	Claude Neon Inc common	1	4 4 4 1/2	75,300
Anglo-Iranian Oil Co Ltd	---	---	---	Clayton & Lambert Manufacturing	4	6 3/4 7	400
Amer dep rcts ord reg	21	9 9 10 1/2	725	Clinchfield Coal Corp common	20	26 25 26 1/2	1,800
Angostura-Wupperman	---	3 3 3 1/2	500	Club Aluminum Products Co	---	4 4 5 1/4	1,900
Apex-Elec Manufacturing Co	1	5 5 6 1/2	2,900	Cockshutt Plow Co common	---	---	---
Appalachian Elec Pwr 4 1/2% pfd	100	110 110 110 1/2	30	Colon Development ordinary	---	5 5 5 1/2	800
Argus Inc	1	5 4 5	2,000	Colonial Airlines	1	4 4 5	1,100
Arkansas Natural Gas common	---	9 8 9 3/4	6,800	Colonial Sand & Stone Co	1	4 4 4	200
Common class A non-voting	---	9 8 9 3/4	27,200	Colt's Manufacturing Co	25	57 55 57	200
6% preferred	10	10 10 10 1/2	600	Commodore Hotel Inc	---	6 1/2 6 1/2	1,500
Arkansas Power & Light \$7 pfd	---	110 110 110 1/2	70	Community Public Service	10	12 1/2 11 1/2	2,200
Armstrong Rubber Co class A	---	13 12 13 1/2	1,300	Compo Shoe Machinery	---	9 9 9 1/2	400
4 1/2% conv pfd	50	35 35 35	25	Vtc ext to 1956	1	---	---
Aro Equipment Corp	2.50	8 8 8 1/2	800	Consolidated Gas Utilities	1	11 1/2 10 1/2	3,000
Aspinook (The) Corp	1	9 9 10	2,000	Consolidated Liquidating Corp	---	84 1/2 83 85	2,300
Associated Electric Industries	---	---	---	Consolidated Mining & Smelting Ltd	5	2 2 3	300
American dep rcts reg	21	---	---	Consolidated Royalty Oil	20	2 1/2 1 1/2	1,200
Associated Laundries of America	---	---	---	Continental Car-Na-Var Corp	1	15 1/4 14 1/2	3,400
Associated Tel & Tel class A	53 1/4	53 1/4 58	650	Cook Paint & Varnish Co	---	34 34	50
Atlantic Coast Fisheries	1	2 2 2 1/2	1,200	Corby (H) Distillery Ltd	---	---	---
Atlantic Coast Line Co	50	49 49 50	200	Class A voting	---	---	---
Atlas Corp warrants	---	4 4 4 1/2	18,400	Class B non-voting	---	---	---
Atlas Plywood Corp	1	14 14 15	4,500	Cornucopia Gold Mines	5c	8 8 9	5,200
Automatic Steel Products Inc	1	4 3/4 4 1/2	400	Coro Inc	---	15 15 15 1/2	500
Automatic Votting Machine	---	7 7 7 1/2	600	Corroon & Reynolds common	1	6 1/2 6 1/2	2,100
Avery (B F) & Sons common	5	5 1/2 5 1/2	100	5% preferred	---	15 15 15 1/2	500
6% preferred	25	14 15	100	Cosden Petroleum common	1	9 9 10 1/2	12,600
Ayrshire Collieries Corp common	3	10 10 10 1/2	400	5% convertible preferred	50	50 50 52	625
<b>B</b>				Courtauld Ltd	---	---	---
Babcock & Wilcox Co	53	52 54 1/2	2,400	American dep receipts (ord reg)	21	37 35 38 1/2	14,600
Baldwin Locomotive	---	34 1/2 34 1/2	50	Creole Petroleum	5	1 1 1 1/2	6,100
7% preferred	30	11 1/2 12	700	Croft Brewing Co	1	2 1/2 2 1/2	1,000
Baldwin Rubber Co common	1	---	---	Crosley Motors Inc	6	7 7 7 1/2	3,100
Banco de los Andes	---	---	---	Crowley Milner & Co	1	5 5 6 1/4	1,800
American shares	---	---	---	Crown Cent Petroleum (Md)	5	10 10 11	400
Barcelona Tr Lt & Pwr Ltd	1	---	---	Crown Cork Internatl "A" partic	---	2 1 2	800
Barium Steel Corp	1	4 3 4 1/2	10,000	Crown Drug Co common	25c	---	---
Basic Refractories Inc	1	7 1/2 7 1/2	2,000	Crystal Oil Refining common	---	---	---
Baumann (L) & Co common	---	5 5 5 1/2	100	\$6 preferred	10	24 1/2 24 1/2	36,800
Beau-Brunnell Ties common	1	11 11 12	1,900	Cuban Atlantic Sugar common	5	---	---
Beck (A S) Shoe Corp	1	11 11 12	1,900	Cuban Tobacco common	---	---	---
Bellanca Aircraft common	1	2 2 2 1/2	600	Curtis Lighting Inc common	2.50	12 1/2 12 1/2	300
Bell Telephone of Canada common	25	35 1/2 35 1/2	1,500	Curtis Manufacturing Co (Mo)	5	---	---
Bensus Watch Co Inc	1	7 7 7 1/2	400	<b>D</b>			
Benson & Hedges common	1	90 92	100	Davenport Hosiery Mills	2.50	32 1/2 32 1/2	50
Bickford's Inc common	1	---	---	Davidson-Brothers Inc common	1	---	---
Birdsboro Steel Pary & Mach Co com	3	9 9 10	1,000	Day Mines Inc	10c	---	---
Blauher's common	---	9 9 10	150	Dayton Rubber Co class A	35	---	---
Blue Ridge Corp common	1	3 3 3 1/2	8,800	Dejay Stores common	50c	6 6 6 1/2	600
Blumenthal (S) & Co common	1	7 7 7 1/2	1,400	Dennison Mfg class A common	5	10 10 11 1/2	2,600
Bohach (H C) Co common	56 1/2	55 1/2 59	1,175	8% debenture	100	135 135	146
5 1/2% prior cumulative preferred	100	75 75 81	250	Detroit Gasket & Manufacturing	1	10 10 10 1/2	100
Borne, Scrymser Co	25	---	---	Detroit Gray Iron Foundry	1	1 1 1 1/2	1,400
Bourjois Inc	1	4 4 4 1/2	100	Detroit Steel Products	10	20 20 21 1/2	2,600
Brazilian Traction Light & Power	1	17 17 18 1/2	4,000	Devco & Reynolds class B	1	11 11 11 1/2	300
Breeze Corp common	1	8 7 8 1/2	2,700	Distillers Co Ltd	---	---	---
Bridgeport Gas Light Co	---	---	---	American dep rcts ord reg 4s	---	1 1/2 1 1/2	600
Brillo Manufacturing Co common	---	20 20 20 1/2	50	Dobackmun Co common	1	4 4 4 1/2	14,900
Class A	---	33 1/2 33 1/2	50	Domestic Finance Corp class A	1	36 1/2 36 1/2	200
British-American Oil Co	---	23 23 25 1/2	3,500	Dominion Bridge Co Ltd	---	14 1/2 15	400
British American Tobacco	---	---	---	Dominion Steel & Coal class B	25	20 20 20 1/2	200
Amer dep rcts ord bearer	21	---	---	Dominion Tar & Chemical Co Ltd	---	77 80 82	475
Amer dep rcts ord reg	21	---	---	Dominion Textile Co Ltd common	---	26 26 26 1/2	50
British Celanese Ltd	---	---	---	Draper Corp	78	90 90 90 1/2	50
Amer dep rcts ord reg	10	1 1 1 1/2	500	Driver Harris Co	10	---	---
Class B	23 3/4	23 3/4 23 3/4	450	Duke Power Co	---	---	---
Brown Forman Distillers	1	11 11 12 1/2	2,600	Dunlop Rubber Co Ltd	---	---	---
4% cumulative junior preferred	10	5 5 5 1/2	1,000	Duraloy (The) Co	---	2 1/2 2 1/2	300
Brown Rubber Co common	1	10 9 11 1/2	3,200	Durham Hosiery class B common	1	---	---
Bruce (E L) Co common	2.50	15 15 16	700	Duro Test Corp common	1	3 3 3 1/2	900
Bruck Mills Ltd class B	---	---	---	Duval Sulphur & Potash Co	---	13 13 14	1,700
Buckeye Pipe Line	---	11 11 11 1/2	300	<b>E</b>			
Bunker Hill & Sullivan	2.50	14 14 15	2,500	Eastern Gas & Fuel Assn common	2	1 1/2 2	2,800
Burd Piston Ring Co	1	5 5 6	100	New common w/	10	10 10 10 1/2	100
Burma Corp Amer dep rcts	---	---	---	4 1/2% prior preferred	100	64 63 64	775
Burry Biscuit Corp	12 1/2	3 3 3 1/2	1,900	6% preferred	100	57 57 60 1/2	800
<b>C</b>				Eastern Malleable Iron	25	---	---
Cable Electric Products common	50c	3 3 4	500	Eastern States Corp	---	2 1/2 2 1/2	2,100
Calamba Sugar Estate	1	3 3 3 1/2	200	\$7 preferred series A	---	60 60 60 1/2	25
Calgary & Edmonton Corp Ltd	1	5 5 6 1/2	6,700	Common shares of beneficial int	1	19 21 21 1/2	600
California Electric Power	1	7 7 7 1/2	4,300	\$5 pfd shares of beneficial int	1	---	---
Camden Fire Insurance	5	21 1/2 21 1/2	100	Easy Washing Machine class B	---	9 9 10 1/2	3,300
Canada Bread Co Ltd	---	---	---	Electric Bond & Share common	5	15 14 16 1/2	119,700
Canada Cement Co Ltd common	---	30 30 30 1/2	100	Electrographic Corp common	1	10 10 11 1/2	1,900
6 1/2% preference	20	---	---	Empire District Electric 5% pfd	100	106 1/2 107	100
Canadian Cannery Ltd common	---	---	---	Empire Millwork Corp	1	6 6 6 1/2	700
Convertible preferred	---	---	---	Emeco Derrick & Equipment	5	13 13 13 1/2	400
7% preferred	100	---	---	Equity Corp common	10c	1 1/4 1 1/4	5,100
Canadian Marconi	1	2 2 2 1/2	30,300	\$3 convertible preferred	1	39 1/2 39 1/2	25
Capital City Products common	---	21 21 22	300	Esquire Inc	1	4 4 4 1/2	100
Capital Transit Co	100	33 33 35	1,875	Eureka Corp Ltd	1	---	---
Carey Barker & Kennedy Inc	1	7 7 7 1/2	1,300	Eureka Pipe Line common	10	---	---
Carmen & Co	---	3 3 3 1/2	100	<b>F</b>			
Carnation Co common	---	72 72 76	725	Fairchild Camera & Instrument	1	22 21 24	1,600
Carolina Power & Light \$5 pfd	1	113 1/2 113 1/2	25	Fairchild Engine & Airplane	1	6 1/2 6 1/2	30,500
Carr-Consolidated Biscuit Co	1	2 2 2 1/2	4,500	Fansteel Metallurgical	---	14 13 15 1/2	16,900
Carreras Ltd	---	---	---	<b>G</b>			
Amer dep rcts A ord	21	---	---	<b>H</b>			
Amer dep rcts B ord	28 6d	---	---	<b>I</b>			

For footnotes see page 21



## NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JULY 14

STOCKS New York Curb Exchange	Par	Friday Last		Week's Range of Prices	Sales for Week Shares	Range Since January 1	
		Sale Price	Low High			Low	High
Fire Association (Phila).....	10	---	57 1/2	58 3/4	80	57 1/2	76 Jan
First York Corp common.....	10c	2 3/4	2 1/2	2 3/4	2,100	2 1/2	3 1/2 Apr
\$2 dividend cumulative preferred.....	1	---	28	29	125	28	33 1/2 Apr
Fishman (M H) Co Inc (new).....	1	---	---	---	---	---	11 May
Ford Motor Co Ltd.....	---	---	---	---	---	---	---
American deposit rcts ord reg.....	£1	3 3/4	3 1/4	3 3/4	1,700	3 1/4	5 1/2 Jan
Ford Motor of Canada.....	---	---	---	---	---	---	---
Class A non-voting.....	---	37	35	37 1/2	15,200	21 Jan	38 1/2 Jun
Class B voting.....	---	37 3/4	37 3/4	38 1/4	300	22 1/2 Jan	39 Jun
Ford Motor of France.....	---	---	---	---	---	---	---
American deposit receipts bearer.....	---	---	---	---	24,000	1 1/2	1 1/2 Jan
Fort Pitt Brewing Co.....	1	---	11 1/8	12 1/4	2,400	11 1/8	18 Feb
Fox (Peter) Brewing.....	1.25	---	7 3/4	8	900	7 3/4	11 1/2 Jan
Franklin Simon & Co Inc common.....	1	---	---	---	---	7 1/2	8 1/2 Jun
4 1/2% convertible preferred.....	50	---	33	33	200	29 3/4	34 Mar
Fuller (Geo A) Co.....	5	10 1/2	10 3/8	11	1,900	10	14 May

STOCKS New York Curb Exchange	Par	Friday Last		Week's Range of Prices	Sales for Week Shares	Range Since January 1	
		Sale Price	Low High			Low	High
Gatineau Power Co common.....	100	13 3/4	13 3/4	15	1,500	13 3/4	16 1/2 Jan
5% preferred.....	100	---	---	---	---	89 1/4	93 1/4 Feb
Gellman Mfg Co common.....	1	7 1/2	7	8	2,100	4 1/2	9 July
General Acceptance Corp.....	1	5 1/2	5	5 1/2	5,100	4 1/2	6 1/2 May
General Alloys Co.....	1	---	1 1/8	1 1/4	400	1 1/8	2 1/2 Apr
General Builders Supply Corp com.....	1	3	3	3 1/4	3,000	3	4 1/4 May
5% convertible preferred.....	25	---	22 3/4	22 3/4	75	22 3/4	23 1/2 Mar
General Electric Co Ltd.....	---	---	---	---	---	---	---
Amer dep rcts ord reg.....	£1	---	---	---	---	6 1/2	8 Apr
General Finance Corp common.....	---	6 1/2	6 1/2	7 1/4	4,200	6 1/2	8 1/2 May
5% preferred series A.....	10	---	8 1/8	8 3/4	150	7 1/2	8 1/2 May
General Fibreproofing common.....	5	18 1/2	18 1/2	19 1/4	1,500	18 1/2	24 1/2 May
General Outdoor Adv 6% pfd.....	100	---	104	104 1/2	20	100 1/2	107 1/2 Jan
General Phoenix Corp.....	---	---	---	---	---	---	---

STOCKS New York Curb Exchange	Par	Friday Last		Week's Range of Prices	Sales for Week Shares	Range Since January 1	
		Sale Price	Low High			Low	High
Name Changed to General Acceptance Corp (Effective July 13)	---	---	---	---	---	---	---
General Plywood Corp common.....	50c	3 3/4	3 1/2	3 3/4	1,400	2 1/2	4 1/2 Feb
General Public Service 6% preferred.....	---	---	---	---	100	109	109 1/2 May
Georgia Power 6% preferred.....	---	---	111 1/4	111 1/4	200	111 1/4	116 1/2 May
\$5 preferred.....	---	---	---	---	---	109 1/2	109 1/2 May
Gerity-Mich Corp.....	1	3 1/2	3 1/2	3 3/4	2,100	3	4 1/2 Jan
Giant Yellowknife Gold Mines.....	1	---	5 1/4	5 3/4	2,400	5 1/4	8 May
Gilbert (A C) common.....	---	---	18 1/2	18 1/2	200	17	22 1/2 Apr
Gilchrist Co.....	---	---	13 1/2	13 1/2	200	13	15 Jun
Gladding McBean & Co.....	25	---	---	---	---	---	---
Glen Alden Coal.....	---	13 3/4	13 3/4	13 3/4	5,000	12 1/2	17 1/2 Jan
Glenmore Distilleries class B.....	1	12	11 1/2	12	1,900	10 1/2	13 1/2 May
Globe Union Co Inc.....	5	18 1/2	18 1/2	19 1/2	2,600	11	20 1/2 May

STOCKS New York Curb Exchange	Par	Friday Last		Week's Range of Prices	Sales for Week Shares	Range Since January 1	
		Sale Price	Low High			Low	High
Gobel (Adolf) Inc common.....	1	3 1/4	3	3 1/4	3,300	1 1/2	4 1/2 Apr
Godchaux Sugars class A.....	---	---	44	44 1/2	200	41 1/2	45 Jan
Class B.....	---	---	29	31	300	25	31 Jul
\$4.50 prior preferred.....	---	---	80	80 1/2	90	74	80 1/2 Jul
Goldfield Consolidated Mines.....	1	---	---	---	4,700	3 1/2	7 1/2 Jan
Goodman Manufacturing Co.....	50	---	---	---	---	45	47 1/2 Mar
Gorham Inc class A.....	---	---	---	---	---	4 1/2	6 Jan
Gorham Manufacturing common.....	4	---	22 1/2	24	1,100	22 1/2	33 May
Graham-Paige Motors 5% conv pfd.....	25	---	10 1/2	10 1/2	200	9	16 1/2 Mar
Grand Rapids Varnish.....	1	7 1/2	7 1/2	7 1/4	300	6 1/2	8 1/2 Apr
Gray Manufacturing Co.....	5	9	9	9 1/4	1,000	9	12 1/2 Jan
Great Atlantic & Pacific Tea.....	---	---	---	---	---	---	---
Non-voting common stock.....	116	115 1/2	115 1/2	120	725	115 1/2	146 1/2 Mar
7 1/2% preferred.....	100	132 3/4	131	132 3/4	230	125	137 Feb
Gt Lakes Oil & Chemical Co.....	1	1 1/2	1 1/2	1 1/4	5,800	1	1 1/2 May
Great Northern Paper.....	25	39 1/2	39 1/2	41 1/4	3,050	38 1/2	44 1/2 Feb
Griesedieck Western Brewery.....	2	23 1/2	21 1/4	24 1/4	1,450	21 1/4	31 Feb
Grocery Stores Products common.....	25c	9 1/4	9 1/4	9 1/4	100	9	10 1/2 Feb
Gulf States Utilities \$4.40 pfd.....	100	---	108 1/2	109	60	108	112 Apr
Gypsum Lime & Alabastine.....	---	---	---	---	---	16 1/2	17 1/2 Jun

STOCKS New York Curb Exchange	Par	Friday Last		Week's Range of Prices	Sales for Week Shares	Range Since January 1	
		Sale Price	Low High			Low	High
Hall Lamp Co.....	5	5	5	5 1/2	1,300	4 1/2	6 1/2 May
Hamilton Bridge Co Ltd.....	---	9 1/2	9 1/2	10	100	9	12 1/2 Apr
Hammermill Paper common.....	5	17	16	17 1/2	700	14 1/2	19 1/2 May
Hartford Electric Light.....	25	---	46 1/4	49 1/2	190	46 1/4	53 1/2 Jun
Hartford Rayon common.....	1	---	1 1/8	1 1/4	1,300	1 1/8	2 1/2 Jan
Harvard Brewing Co.....	1	1 1/2	1 1/2	1 3/4	300	1 1/2	2 1/2 Jan
Hathaway Bakeries Inc.....	1	18 1/2	18	18 1/2	2,300	16 1/2	22 1/2 Apr
Hazeltine Corp.....	5	---	7 1/2	7 1/2	1,000	6 1/2	8 1/2 May
Hearn Dept Stores common.....	25c	10	9 1/2	10 1/2	5,100	10	11 1/2 Jan
Hecla Mining Co.....	1	14	14	14 1/2	350	13	17 1/2 May
Helen Rubinstein common.....	---	---	11 1/2	11 1/2	100	11 1/2	12 1/2 Jan
Class A.....	---	---	11 1/2	12	700	11 1/2	14 1/2 Jan
Heller Co common.....	2	11 1/4	11 1/4	12	20	9 1/2	10 1/2 Jan
5 1/2% preferred w w.....	100	---	98	98	20	96 3/4	102 Mar
4% preferred w w.....	100	---	---	---	---	70	77 1/2 Jun
Henry Holt & Co common.....	1	---	9 1/2	9 3/4	200	8 1/2	12 1/2 May

STOCKS New York Curb Exchange	Par	Friday Last		Week's Range of Prices	Sales for Week Shares	Range Since January 1	
		Sale Price	Low High			Low	High
Higbie Mfg Co common.....	1	4 1/2	4 1/4	4 1/2	800	3 1/2	5 1/2 May
5% convertible preferred.....	10	6 1/2	6 1/2	6 3/4	300	6 1/2	6 3/4 Mar
Hoe (R) & Co class A.....	10	52	48 1/2	52	700	44 1/2	52 May
Hollinger Consolidated G M.....	5	7 1/2	7 1/2	8 1/4	8,400	7 1/2	9 1/2 Jan
Holly Stores Inc.....	1	---	2 1/2	2 1/2	500	2 1/2	3 1/2 Jan
Holophane Co common.....	---	---	31	32 1/2	750	31	37 1/2 May
Hordor's Inc.....	---	---	---	---	---	9 1/2	13 1/2 Jan
Hornel (Geo A) & Co.....	15	---	43 1/2	43 1/2	100	42 1/2	46 Feb
Horn & Hardart Baking Co.....	160	160	160	160	10	158	167 Feb
Horn & Hardart common.....	---	31 1/2	31 1/2	32 1/2	1,025	31 1/2	34 Jan
5% preferred.....	100	---	108 3/4	108 3/4	10	106 3/4	111 1/2 Apr
Hubbell (Harvey) Inc common.....	5	19 1/4	19 1/4	20 1/4	600	18 1/2	23 Mar
Humble Oil & Refining.....	5	84 1/4	82 1/2	86 3/4	6,100	80	89 1/2 May
Hurd Lock & Manufacturing Co.....	5	---	---	---	---	3 1/2	4 1/2 Jan
Hussman Refrigerator \$2.25 pfd.....	---	---	---	---	---	48 1/2	52 Jan
Huyler's common.....	1	2 1/2	2	2 1/2	1,500	2	3 1/2 Apr
1st convertible preferred.....	1	13 1/2	13	13 1/2	50	12	18 1/2 Apr
Hydro-Electric Securities.....	---	---	---	---	---	1 1/2	3 1/2 Apr
Hygrade Food Products.....	5	14 1/2	14 1/2	15	1,400	13	18 1/2 Jan

STOCKS New York Curb Exchange	Par	Friday Last		Week's Range of Prices	Sales for Week Shares	Range Since January 1	
		Sale Price	Low High			Low	High
Illinois Zinc Co common.....	13	11 1/4	11 1/4	13 1/4	3,300	7 1/2	14 May
Imperial Chemical Industries.....	---	---	---	---	---	---	---
American dep receipts registered.....	£1	---	3 1/2	3 1/2	500	3 1/2	4 1/4 Apr
Imperial Oil (Canada) coupon.....	---	20 1/2	20 1/2	21 1/2	20,700	18 1/2	27 1/2 Apr
Registered.....	---	20 1/2	20 1/2	21 1/2	900	18 1/2	27 1/2 Apr
Imperial Tobacco of Canada.....	5	11 1/2	11 1/2	11 1/2	200	11 1/4	13 Feb
Imperial Tobacco of Great Britain & Ireland.....	£1	---	8 1/2	8 3/4	250	8 1/2	11 1/2 Apr
Indianapolis Pwr & Light 4% pfd.....	100	---	103	105	420	98 1/2	103 1/2 Jun

STOCKS New York Curb Exchange	Par	Friday Last		Week's Range of Prices	Sales for Week Shares	Range Since January 1	
		Sale Price	Low High			Low	High
Insurance Co of North America.....	10	104	104	108 3/4	1,800	103	117 Jun
International Cigar Machinery.....	---	---	13	13 1/4	600	13	16 1/4 May
International Hydro-Electric.....	---	---	---	---	---	---	---
Preferred \$3.50 series.....	50	69	68	73 1/2	2,650	68	84 1/2 May
International Metal Industries A.....	---	---	---	---	---	24 1/2	27 1/2 Jun
International Petroleum coupon shares.....	---	8 1/2	8	8 1/4	2,200	7 1/2	10 1/4 May
Registered shares.....	---	---	---	---	---	7 1/2	10 1/4 May
International Products.....	10	11 1/4	11	11 1/2	900	10 1/2	12 1/2 May
International Safety Razor B.....	---	---	---	---	---	1 1/2	2 Feb
Investors Royalty.....	1	1 1/2	1 1/2	1 1/2	2,900	1 1/2	2 Feb
Iowa Illinois G & E common.....	---	23 1/2	23	25 3/4	33,000	23	30 3/4 Mar
Iowa Power & Light com w d.....	---	---	18 1/4	20	12,900	18 1/4	23 1/2 Mar
Iowa Public Service Co.....	---	---	95	95	100	92 1/2	95 Mar
3.90% preferred.....	100	---	13 1/2	13 1/2	500	13 1/2	16 1/2 Jan
Iron Fireman Manufacturing v t c.....	1	13 1/2	6	6 1/2	1,500	5 1/2	7 1/2 May
Irving Air Chute.....	---	---	---	---	---	---	1 1/2 Jan
Italian Superpower Corp com class A.....	---	---	---	---	700	---	---

For footnotes see page 31.

STOCKS New York Curb Exchange	Par	Friday Last		Week's Range of Prices	Sales for Week Shares	Range Since January 1	
		Sale Price	Low High			Low	High
Jeanette Glass Co common.....	1	3 1/2	3 1/2	3 1/2	700	3 1/2	5 1/2 Jan
Jeiterson Lake Sulphur Co (N J).....	1	10 1/2	10 1/2	10 1/2	2,500	6 1/2	12 1/2 May
Jim Brown Stores common.....	1	1 1/4	1 1/2	1 1/2	1,000	1 1/2	3 1/2 Jan
Preference.....	---	---	2 1/4	2 1/4	400	2 1/4	3 1/2 Jan
Julian & Kokenge Co.....	---	---	---	---	---	17 1/2	22 1/4 May

K

Kaiser-Frazer Corp.....	1	6 1/4	6 1/4	6 1/2	70,800	4 1/2	Jan	7 1/2	Jun
Kansas Gas & Electric 4 1/2% pfd.....	100	---	16 1/2	17	500	109 1/4	Jun	112	Jun
Kawneer Co.....	---	---	16 1/2	17	---	15 1/4	Jan	21	Mar
Kennedy's Inc.....	5	---	12	12 1/2	---	11 1/2	Jan	13 1/2	May
Key Co common.....	---	---	9 1/4	9 1/4	150	9 1/4	July	12 1/2	Jan
Kilde (Walter) & Co.....	5	12 1/2	12	12 1/4	500	10 1/2	Mar	13	Jan
Kimberly-Clark Corp—	---	---	---	---	---	---	---	---	---
4 1/2% preferred.....	100	106 1/2	106 1/2	107 1/4	30	103 1/2	Feb	107 1/2	May
Kings County Lighting common.....	---	7 1/2	7 1/2	7 1/2	5,900	7	Jan	9 1/2	Apr
4% cumulative preferred.....	50	---	---	---	---	37	Jan	42	Feb
King Seelye Corp.....	1	25	23	25 1/2	3,400	21	Jan	32	Jun
Kingston Products.....	1	3 1/2	3	3 1/2	4,100	2 1/2	Jan	5 1/4	Apr
Kirby Petroleum.....	1	16 1/2	15 1/2	17 1/2	5,900	11 1/2	Jan	22	May
Kirkland Lake G M Co Ltd.....	---	1 1/2	1 1/2	1 1/2	1,400	1 1/2	July	1 1/2	Jan
Klein (D Emil) Co common.....	---	---	---	---	---	8 1/4	Jun	10	Jan
Kleinert (I B) Rubber Co.....	10	---	12 1/2	12 1/2	100	12 1/4	Mar	13 1/2	Apr
Knott Hotels Corp.....	5	10 1/4	10 1/4	10 1/4	1,100	10 1/4	July	14 1/2	Mar
Kobacker Stores.....	1	8 1/2	8 1/2	8 1/2	700	---	Jan	9 1/2	Jun
Kreuger Brewing Co.....	1	---	---	---	---	11 1/4	July	16	Jan
Kropp (The) Forge Co.....	3 1/2	---	1 1/2	2	300	1 1/2	Jun	2 1/2	Jan



## RANGE FOR WEEK ENDED JULY 14

For footnotes see page 31



## NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JULY 14

STOCKS		Friday Last		Week's Range		Sales for Week		Range Since January 1	
New York Curb Exchange		Par	Sale Price	Low	High	Shares		Low	High
United Light & Railways—	7	14	13 3/4	15 3/4	20,300	13 3/4	July	17 1/4	Jun
Ex-distribution	7					1 1/2	Mar	10	Jan
United Milk Producers common	—					17 1/2	Feb	19	Jan
75c participating preferred	—								
United Molasses Co Ltd—	—					4	Apr	4	Apr
Amer deposit rcts ord registered	—					236	Jan	245 1/2	May
United NJ RR & Canal—	100					1	Mar	1	Mar
United Profit Sharing common—	25c					100	July	6 1/4	Apr
10% preferred	10					40 1/2	July	49 1/2	Jan
United Shoe Machinery common—	25	42 3/4	40 1/4	42 3/4	5,500	40 1/2	Jan	43	Jun
Preferred	25	41 1/2	41 1/4	41 3/4	430	12	Jan	17	Jun
United Specialties common—	1	13 1/4	12 1/2	14	1,100	1 1/4	Jan	2 1/2	May
U S Air Conditioning Corp—	10c	1 1/2	1 1/4	1 1/2	2,800	15 1/2	July	18 1/2	Apr
U S Foli Co class B—	1	17	15 1/2	17	3,600	2 1/2	July	4 1/2	Feb
U S and International Securities—	—	3	2 1/2	3 1/2	3,600	4 1/2	Jan	6 1/2	Jun
\$5 1st preferred with warrants	—		88	88 1/2	75	84	Jan	93	Mar
U S Radiator common—	1	5 1/4	4 1/4	5 1/4	4,800	1 1/4	Mar	2 1/2	Jun
U S Rubber, Reclaiming Co—	1		1 1/2	1 1/2	100	1 1/4	Mar	2 1/2	Jun
United Stores Corp common—	50c	1 1/4	1 1/4	1 1/4	400	1 1/4	Mar	2	Apr
Universal Consolidated Oil—	10	50	48	50	250	40	Feb	57	Apr
Universal Insurance—	10		25 1/2	25 1/2	75	25	Jan	28 1/2	Jan
Universal Products Co common—	10		25 1/4	26 1/2	200	25 1/4	Jan	29 1/4	Jan
Utah-Idaho Sugar—	5	3 1/2	3 1/4	3 1/2	15,400	2 1/2	Feb	3 1/4	Apr
Utah Power & Light common—	5	24 1/2	24 1/2	25 1/2	1,200	23 1/2	Jan	27 1/2	May

## V

Valspar Corp common—	1	5 1/4	5 1/4	5 1/4	1,500	5	Feb	7 1/2	Jun
\$4 convertible preferred—	5		70	70 1/2	20	68	Feb	80	Jun
Vanadium-Alloys Steel Co—	—	30 1/4	30	30 1/4	150	27	Jan	32 1/2	Mar
Venezuelan Petroleum—	1	4 1/2	4 1/2	5 1/4	5,000	3 1/2	Mar	6 1/2	Mar
Venezuela Syndicate Inc—	20c	3	3	3 1/2	1,200	2 1/2	Feb	4 1/4	May
Vogt Manufacturing—	—		13	13 1/4	200	12 1/2	Jan	16	Jun

## W

Waco Aircraft Co—	—		1 1/4	2	700	1 1/4	Jan	2 1/4	Apr
Wagner Baking voting trust cts ext—	—		6	6	300	5 1/2	July	9 1/4	Jan
Waitt & Bond Inc—	100		11 1/4	11 1/4	200	10 1/2	Jan	11 1/2	Jun
\$2 cum preferred—	1		9 1/2	9 1/2	50	9 1/4	Feb	13 1/4	Apr
Waltham Watch Co. vtc w l—	30	1 1/4	1 1/4	1 1/4	34,500	1 1/4	Feb	1 1/4	Jan
Ward Baking Co warrants—	—	3 1/4	3 1/4	3 1/4	2,150	3 1/4	July	6 1/4	Jan
Wentworth Manufacturing—	125		7 1/4	8 1/4	2,000	7 1/4	July	8 1/4	Jan
West Texas Utilities \$6 preferred—	—					112 1/2	Jun	114 1/2	Jan
Western Maryland Ry 7 1/2 1st pfd—	100					157	Jun	175 1/2	Mar
Western Tablet & Stationery com—	—					24 1/4	Feb	28 1/2	Mar
Westmoreland Coal—	20	29 1/2	28 3/4	30 1/4	550	27	Apr	32 1/4	Feb
Westmoreland Inc—	10					18 1/2	Apr	21 1/4	Mar
Weverberg Shoe Mfg—	1					17 1/4	Feb	19 1/4	Jun
Whirlpool Corp—	5		20	20 1/4	900	14 1/4	Jan	24 1/4	Mar
Whitman (Wm) & Co—	1	3	2 1/4	3 1/4	2,000	2 1/4	Jan	4 1/4	Apr
Wichita River Oil Corp—	10		15	16	400	15	July	22 1/4	Mar
Wicks (The) Corp—	5	8 1/4	7 1/4	8 1/4	1,200	7 1/2	Jan	9	May
Williams (R C) & Co—	—		6	6	100	4 1/4	May	9	May
Willson Products Inc—	1					9 1/4	Jan	12	Jan
Wilson Brothers common—	1		3 1/2	3 1/4	600	3 1/2	Apr	4 1/4	Mar
5% preferred w w—	25		12 1/2	12 1/2	50	12 1/2	July	14 1/4	Mar
5% preferred x w—	25					12 1/2	May	12 3/4	Mar
Winnipeg Elec common—	—	25 1/2	26	26 1/2	800	26	July	35 1/2	Apr
Wisconsin Pwr & Lt 4 1/2% pfd—	100					104 1/4	Mar	107 1/2	May
Woodall Industries Inc—	2	13	13	13	300	13	July	16 1/4	Apr
Woodley Petroleum common—	8		10 1/2	11 1/4	400	10 1/2	Feb	13 1/4	May
Woolworth (F W) Ltd—	—					3 1/4	Mar	4 1/4	Feb
American deposit receipts—	5s								
6% preference—	£1								
Wright Hargreaves Ltd—	—	1 1/4	1 1/4	1 1/4	6,800	1 1/4	Jun	2	Jan

BONDS		Friday Last		Week's Range		Bonds Sold		Range Since Jan. 1	
New York Curb Exchange		Interest Period	Sale Price	Low	High	No.		Low	High
Appalachian Elec Power 3 1/2s 1970—	June-Dec			106 1/2	106 3/4	17		106 3/4	109 1/4
Atlantic City Electric 3 1/2s 1964—	Jan-July			110 1/4	105			103 1/2	106
Bethlehem Steel 6s Aug 1 1998—	Quar-Feb			116 1/4	180			166	173
Boston Edison 2 1/2s series A 1970—	June-Dec		102 1/2	102 1/2	102 3/4	12		102	104 1/4
Registered				102	102	5		102	102
Central States Electric Corp 5s debs 1948—	Jan-July		100 1/2	98 1/2	102	121		98 1/2	108
5 1/2s debentures 1954—	Mar-Sept		106	104 1/2	107 1/2	188		104 1/2	112 3/4
Chicago Transit Authority—									
3 1/2s revenue series of 1947—1978—	Jan-July		94 1/4	94 1/4	94 3/4	12		91 1/4	96
Cities Service Co debenture 3s 1977—	Jan-July		100 1/2	100 1/4	100 3/4	350		99 1/2	101 1/2
Registered				100	100	3		100	100 1/4
Delaware Lack & Western RR—									
Lackawanna of N J Division—									
1st mortgage 4s series A 1993—	May-Nov			52	54	26		52	60 1/4
1st mortgage 4s series B 1993—	May		41	36 1/2	41	24		36 1/2	47
Eastern Gas & Fuel 3 1/2s 1965—	Jan-July			110	101			99 1/2	103 1/2
Elmira Water Lt & RR 5s 1956—	Mar-Sept		115	115	115	1		115	118 1/2
Ercott Electric Mfg Co—									
6 1/2s with Nov 1 1940 coupon 1953—	May-Nov			135				57 1/4	61
6 1/2s ex Nov 1 1947 coupon 1953—	May-Nov			110					
Finland Residential Mtge Bank—									
5s stamped 1961—	Mar-Sept			67	69 1/2			52	71 1/4
Grand Trunk Western Ry 4s 1950—	Jan-July							99 1/4	100
Green Mountain Power 3 1/2s 1963—	June-Dec			110 1/2	103 1/4			102 3/4	104 1/2
Guantanamo & Western RR—									
6s series A (coupon on) 1958—	Jan-July			140	52			45	45
Ex-coupon market				136	44			38 1/4	43 1/2
International Power Sec—									
6 1/2s series C 1955—	June-Dec			70	70	1		70	88 1/2
6 1/2s (Dec 1 1941 coupon) 1955—			61	60	61 1/2	14		60	86
7 1/2s series E 1957—	Feb-Aug		65	65	65	17		65	95
7 1/2s (Aug 1941 coupon) 1957—			61	61	61	1		61	92
7 1/2s series F 1952—	Jan-July		65	65	75	18		65	95 1/2
7 1/2s (July 1941 coupon) 1952—			66	65	71	7		65	91 1/2

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones &amp; Co.

Stocks					Bonds				
Date—	30 Indus-trials	20 Rail-roads	15 Util-ities	Total 65 Stocks	10 Indus-trials	10 First Grade	10 Second Grade	10 Util-ities	Total 40 Bonds
July 7	208.59	52.29	40.73	73.19	102.28	102.04	89.18	104.30	99.45
July 8									
July 10	208.69	52.95	40.20	73.13	102.08	101.88	89.30	104.28	99.59
July 11	204.60	53.70	38.69	72.17	102.11	102.16	89.73	104.10	99.53
July 12	199.06	53.37	37.74	70.61	102.14	102.01	89.66	104.15	99.49
July 13	197.44	53.59	37.65	70.33	101.94	101.94	89.83	104.19	99.48
July 14	199.63	54.38	38.15	71.24	101.94	102.16	89.94	104.18	99.56

Corrected figure.

BONDS		Interest	Friday	Week's Range		Bonds	Range Since								
New York Curb Exchange		Period	Last	or Friday's		Sold	Jan. 1								
			Sale Price	Low	High	No.	Low	High							
Interstate Power Co—															
Δ Debenture escrow certificates 1952			Jan-July	79	79 82½	11	79	98							
Isarco Hydro-Electric Co—															
Δ 7s with Nov 1 1940 coupon 1952			—	135	—	—	56½	63							
Δ 7s with Nov 1 1940 coupon 1952			Mar-Nov	110	—	—	45	55½							
Δ Italian Superpower 6s 1963			Jan-July	45	45 47	12	45	—							
McCord Corp debentures 4½s 1956			Feb-Aug	—	—	—	101½	103½							
Midland Valley RR—															
Extended at 4% to 1963			April-Oct	164	66	—	60%	68%							
Milwaukee Gas Light 4½s 1967			Mar-Sept	104	104¼	9	103	106							
New England Power 3¼s 1961			May-Nov	106	106	5	105½	106¼							
Ohio Power 1st mortgage 3¼s 1968									April-Oct	104¾	104½	105%	18	104½	107¾
1st mortgage 3s 1971			April-Oct	104	105½	—	104	105½							
Park Lexington 1st mortgage 3s 1964			Jan-July	98¾	99	—	98%	99							
Pennsylvania Water & Power 3¼s 1964			June-Dec	105	106¾	—	105	106½							
3¼s 1970			Jan-July	105	107	—	106	106							
Piedmont Hydro-Electric Co—															
Δ 6½s with Oct 1 1940 coupon 1960			April-Oct	135	—	—	55	61							
Δ 6½s ex Oct 1 1947 coupon 1960			—	110	—	—	—	—							
Public Service Electric & Gas Co—															
50-year 6% debentures 1998			Jan-July	162¾	163½	7	160¼	165							
Queens Borough Gas & Electric—			—	—	—	—	—	—							
5½s series A 1952			April-Oct	104	104 105	10	104	105¾							
Safe Harbor Water Power Corp 3s 1981									May-Nov	—	1103½	—	—	102%	102%
San Joaquin Lt & Pow 6s B 1952			Mar-Sept	1105½	106¾	—	106	109%							
Southern California Edison 3s 1965			Mar-Sept	104¼	104 104¾	40	104	105¾							
3½s series A 1973			Jan-July	106¼	106¼ 106¾	9	105	108							
1st and ref M 3s series B 1973			Feb-Aug	1102	—	—	104	105½							
Southern California Gas 3¼s 1970			April-Oct	104¼	103½ 104¼	10	103½	106%							
Southern Counties Gas (Calif)—			—	—	—	—	—	—							
1st mortgage 3s 1971			Jan-July	1102	104	—	101½	103¾							
Southwestern Gas & Electric 3¼s 1970									Feb-Aug	—	1106%	106%	—	106	106%
Spalding (A G) & Bros 5s 1989			May-Nov	94¼	95	12	89¼	96							
Starrett Corp Inc 5s coll trust 1966			April-Oct	77	77	2	77	90							
Stinnes (Hugo) Corp—															
Δ 7-4s 3rd stamped 1946			Jan-July	140	46	—	43	58							
Stinnes (Hugo) Industries—			—	—	—	—	—	—							
Δ 7-4s 2nd stamped 1946			April-Oct	140	44½	—	43	58							
Terni Hydro-Electric Co—															
Δ 8½s with Aug 1 1940 coupon 1953			Feb-Aug	135	—	—	55	64¾							
Δ 8½s ex Aug 1 1947 coupon 1953			—	110	—	—	—	—							
Triborough Bridge & Tunnel Authority—															
2¾s revenue 1969			May-Nov	100¾	100¼ 102	43	100¼	104¼							
United Electric Service Co—															
Δ 7s with Dec 1 1940 coupon 1956			June-Dec	135	—	—	60	63							
Δ 7s ex Dec 1 1947 coupon 1956			—	110	—	—	—	—							
Waldorf-Astoria Hotel—															
Δ 6s income debentures 1954			Mar-Sept	—	92½ 92½	8	91¼	97							
Washington Water Power 3½s 1964			June-Dec	—	106¾ 106%	1	106%	107¾							
West Penn Traction 5s 1960			June-Dec	—	117½ 118	2	117½	120							
Western Newspaper Union—															
6s conv s f debentures 1959			Feb-Aug	—	1102½ 103	—	101%	105							



## Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended July 14, 1950	Stocks Number of Shares	Railroad and Misc. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Saturday						
Monday	1,956,064	\$3,313,000	\$509,240			\$3,822,240
Tuesday	3,245,270	7,626,000	548,000			8,174,000
Wednesday	3,196,590	6,661,500	432,000		\$20,000	7,113,500
Thursday	2,659,780	5,526,000	389,000	\$16,000		5,931,000
Friday	1,901,850	4,500,000	383,000			4,883,000
<b>Total</b>	<b>12,960,554</b>	<b>\$27,626,500</b>	<b>\$2,261,240</b>	<b>\$16,000</b>	<b>\$20,000</b>	<b>\$29,923,740</b>

	Week Ended July 14 1950	1949	Jan. 1 to July 14 1950	1949
Stocks—No. of shares	12,960,554	4,560,514	271,224,113	121,249,918
Bonds				
U. S. Government	\$20,000		\$165,700	\$337,000
International Bank	16,000	\$20,000	319,000	816,000
Foreign	2,261,240	1,054,800	59,708,010	51,045,170
Railroad & Industrial	\$7,626,500	13,988,000	\$45,587,700	370,332,600
<b>Total</b>	<b>\$29,923,740</b>	<b>\$15,062,800</b>	<b>\$605,780,410</b>	<b>\$422,530,770</b>

## Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended July 14, 1950	Stocks (Number of Shares)	Domestic	Bonds (Par Value) Foreign Government	Foreign Corporate	Total
Saturday					
Monday	292,015	\$180,000	\$37,000		\$217,000
Tuesday	460,560	233,000	29,000	\$10,000	272,000
Wednesday	497,305	234,000	98,000		332,000
Thursday	443,205	155,000	28,000		181,000
Friday	346,315	201,000	28,000	2,000	231,000
<b>Total</b>	<b>2,039,400</b>	<b>\$1,003,000</b>	<b>\$218,000</b>	<b>\$12,000</b>	<b>\$1,233,000</b>

	Week Ended July 14 1950	1949	Jan. 1 to July 14 1950	1949
Stocks—No. of shares	2,039,400	803,665	59,262,771	29,719,269
Bonds				
Domestic	\$1,003,000	\$552,000	\$18,462,000	\$19,054,000
Foreign government	218,000	200,000	8,574,000	5,933,000
Foreign corporate	12,000	4,000	1,445,000	1,041,000
<b>Total</b>	<b>1,233,000</b>	<b>\$756,000</b>	<b>\$28,481,000</b>	<b>\$26,028,000</b>

## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JULY 14

### Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
American Agricultural Chemical	100	149	146 1/2 150 3/4	7,281	146 1/2 Jan 151 1/2 May
American Sugar Refining	100	30 3/4	30 3/4 31 1/2	2,134	21 1/2 Feb 35 1/2 July
American Tel. & Tel.	100	50	29 1/2 31 1/2	659	27 1/2 Mar 33 1/2 May
Anaconda Copper	100	116	116 116	35	114 Mar 120 Feb
Bigelow-Sanford Carpet 6% pfd	100	112	112 113 1/4	221	107 Jan 117 1/2 May
Boston & Albany RR	100	43 3/4	42 1/4 45	2,978	42 1/4 July 51 Jun
Boston Edison	25	15	14 1/2 15 1/4	380	14 1/2 Jan 15 1/2 Jun
Boston Elevated Railway	100	35	34 35	474	32 1/2 Jun 40 1/2 Apr
Stampd	100	3	3 3/4	66	3 1/4 July 5 Apr
Boston & Maine RR 7% prior pfd	100	4	4 1/4	45	4 1/4 July 6 Jan
5% class A 1st pfd stamped	100	9	9 1/2	200	7 Feb 9 1/2 May
8% class B 1st preferred stamped	100	19	19 1/4	105	19 July 22 Jan
10% class D 1st pfd stamped	100	5	5 1/2	10	5 1/2 July 6 May
Boston Personal Prop Trust	100	64 1/2	69	531	64 1/2 July 79 1/2 May
Calumet & Hecla	10	56	57 1/2	220	54 May 64 1/2 Feb
Cities Service	10	19 1/2	19 1/2	1,425	19 1/2 Jun 24 1/2 Feb
Eastern Mass Street Ry	100	34	36 1/2	180	34 July 40 1/2 Mar
6% 1st preferred series A	100	64 1/4	66 1/4	165	64 1/4 July 76 1/4 Apr
Eastern SS Lines Inc.	100	53.70	53.70	10	53.32 Feb 56.13 May
Employers Group Assoc	100	43	41 1/4 45 1/2	2,481	41 Jan 50 1/2 May
First National Stores	100	34 1/4	31 1/4 36 1/2	1,328	31 1/4 July 42 1/2 Jun
General Capital Corp	100	55 1/2	58 1/2	652	49 1/2 Apr 58 1/2 Jun
General Electric	100	61 1/4	67 1/2	130	61 1/4 July 80 1/2 Mar
Gillette Safety Razor Co	100	8 1/4	8 1/4	60	8 1/4 Jan 8 1/4 Jun
Kennecott Copper	100	77	79	32	70 1/2 Jan 89 1/2 Mar
Lone Star Cement Corp	100	50 1/2	50 1/2	140	47 1/2 Jan 62 Jun
Maine Central RR common	100	45	48	130	45 July 58 1/4 Mar
5% preferred	100	8 1/2	8 1/2	200	7 1/2 Jan 9 3/4 May
Matheson Chemical Corp	100	15 1/2	18	882	15 1/2 July 22 May
Mergenthaler Linotype	100	15c	15c	1,400	15c May 30c Jan
Narragansett Racing Assn	100	10 1/4	10 1/4	2,185	10 1/4 July 13 1/2 Mar
Nash-Kelvinator	100	92 1/2	92 1/4 94	990	92 1/2 July 102 1/4 May
National Service Cos	100	52c	43c 52c	1,300	29c Jan 70c Jan
New England Electric System	20	14 1/4	16 1/4	976	14 1/4 Jun 18 1/4 Mar
New England Tel. & Tel.	100	5 1/2	5 1/2	220	5 1/2 Feb 7 1/2 May
North Butte Mining	2.50	14 1/4	14 1/4	135	14 1/4 July 16 1/4 Jun
Pennsylvania RR	50	16 1/4	18 1/2	372	16 1/4 July 23 1/2 Apr
Reckitt Drug Co	2.50	30 1/4	32 1/4	389	30 1/4 July 36 1/2 Jan
Shawmut Association	100	24 1/4	25 1/4	132	22 1/2 Feb 28 1/4 Jun
Stone & Webster Inc.	100	50 1/4	55 1/4	5,996	50 1/4 July 65 1/2 Jun
Torrington Co	100	23	23	50	23 July 28 1/2 May
Union Twist Drill	100	41	40 1/4	1,190	40 1/4 July 49 1/2 Jan
United Fruit Co	100	41 1/4	41 1/4	5	40 1/2 Jan 42 1/2 May
United-Car Fastener Corp	100	38 1/4	41 1/4	250	37 1/4 Jan 46 1/4 May
United Shoe Machinery common	25	30 1/4	29 1/4	941	29 1/4 July 36 1/2 Jun
6% preferred	25				
U S Rubber Co	10				
Westinghouse Electric Corp	12.50				

### Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
American Laundry Mach	20	21 1/2	20 1/4 21 1/2	363	18 1/4 Apr 21 1/2 July
Eldwin	8	16 1/2	16 1/2 16 1/2	25	14 1/4 Jan 17 1/2 Jan
Burger Brewing	100	17	18	125	15 1/4 Jan 20 Apr
Carey (Philip)	10	14 1/4	14 1/4 15 1/2	965	14 1/4 July 20 1/2 May
Champion Paper	100	32 1/2	32 1/2 34	100	32 1/2 July 39 1/2 May
Cincinnati Gas & Electric common	8 1/4	29 1/2	29 1/2 31 1/4	881	29 1/2 July 35 Mar
Cincinnati Mill Mach	10	29 1/2	29 1/2	30	26 1/2 Jan 32 1/2 May
Cincinnati Street Railway	25	4 3/4	4 3/4 4 3/4	848	4 3/4 Mar 5 1/4 Apr
Cinc & Sub Bell Tel	50	68	67 1/4 69	645	68 1/4 July 80 May
Cincinnati Tobacco Warehouse	25	24 1/4	24 1/4	15	24 1/4 July 25 May
Cincinnati Union Stock Yard	100	13 1/4	13 1/4	50	12 1/4 Apr 13 1/2 Feb
Dow common	100	9 1/2	9 1/4 9 1/2	226	9 1/4 Jan 10 Mar
Eagle Picher	10	17 1/4	18	72	15 1/2 Apr 19 1/2 Jan
Formica Insulation	100	29	32	421	29 July 42 1/2 Jun
Gibson Art	100	54	54 1/2	15	53 1/2 Jan 60 Feb
Hobart	10	23 1/4	24 1/4	50	23 1/4 July 25 1/2 Jan
Kahn preferred	50	46 1/4	46 1/4	10	46 Jun 47 Mar
Kroger	100	54 1/2	59 1/2	116	54 1/2 July 65 1/4 Mar
Lunkenheimer	100	16 1/2	17	45	15 1/4 Jan 18 Jun
Magnavox	100	13 3/4	13 3/4 13 3/4	90	11 1/2 Jan 23 1/2 Apr
P & O new common	100	60	59 1/2 63 1/2	1,398	55 1/2 Mar 67 1/2 Apr
Randall "B"	5	16 1/2	17	219	16 Jun 20 1/4 Jun
Rapid	100	13	13 1/4	125	11 1/4 Jan 14 1/2 Jun
U. S. Printing common	100	34 1/2	34 1/2	47	33 1/2 Jan 39 Mar
Western Bank	8	8 1/2	8 1/2	18	8 1/4 Feb 8 1/2 Jan
Unlisted Stocks—					
Allied Stores	100	32 1/2	33 1/2	110	32 1/2 July 38 1/2 Jun
American Airlines	100	10 1/2	10 1/2	120	9 1/2 Jan 12 Apr
American Telephone & Telegraph	100	149	147 1/2 150 1/2	320	146 1/2 Jan 161 1/2 May
Anaconda Mining	50	30	30 1/2	30	30 July 33 Jun
Armco Steel	10	35 1/4	34 1/2 37 1/2	715	26 1/2 Jan 39 1/2 Jun

### Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
Allen Electric common	1	2 1/2	2 1/2	500	2 1/4 Jan 3 1/2 Jun
American Metal Prod	2	16	15 1/2 17 1/2	920	13 1/2 Jan 20 1/2 May
Baldwin Rubber	1	12 1/2	12 1/2	280	10 Jan 13 1/2 Jun
Bower Roller Bearing	5	40 1/2	40 1/2 40 1/2	100	35 1/2 Apr 41 1/2 Jun
Briggs Manufacturing	100	28 1/2	28 1/2 28 1/2	310	28 1/2 Jan 35 1/2 Jun
Budd Company	100	14 1/4	13 1/4 14 1/4	2,030	13 1/4 Jan 18 1/2 Jun
Burroughs Adding Machine	100	12 1/2	12 1/2	500	12 1/2 July 15 1/2 Apr
Chrysler Corp	25	66	63 68 1/4	2,881	63 July 81 Jun
Consolidated Paper common	10	20	20	100	20 Jan 21 Apr
Consumers Power common	100	30	29 1/2 31	1,732	29 1/2 July 35 1/2 Mar
Continental Motors	1	7	7 1/2	400	6 1/2 Jun 7 1/4 Apr
Davidson Bros	1	6 1/2	6 1/2 7	1,300	6 1/2 Apr 7 1/2 Jun
Detroit & Cleveland Navigation	5	8	7 1/4 8	4,068	7 1/2 Feb 8 1/4 May
Detroit Edison	20	21 1/4	21 1/4 22 1/4	12,434	21 1/4 July 24 May
Detroit-Michigan Stove	1	5 1/2	5 1/2	100	5 1/2 July 7 1/4 May
Detroit Steel Corp	1	22 1/4	22 1/4 22 1/4	150	21 1/2 Mar 24 May
Diveco Corporation	1	12 1/4	12 1/4 12 1/4	300	12 1/4 July 14 1/4 Apr
Economy Baler Co	100	3	3	300	2 1/4 Jun 3 1/4 Jun
Frankenmuth Brewing	1	2 1/2	2 1/2 2 1/2	336	2 1/4 Jan 3 1/4 Mar
Fruehauf Trailer	1	22 1/2	21 1/2 23	400	20 Feb 25 1/4 Jun
Gar Wood Industries	1	4 1/4	4 1/4 4 1/4	900	4 1/4 July 6 1/2 Apr
General Motors	10	80	78 1/4 85 1/2	6,374	70 Jan 99 Jun
Great Lakes Oil & Chemical	1	1	1 1/4	950	1 July 1 1/4 May
Hall Lamp	5	5 1/2	5 1/2	500	4 1/2 Mar 6 1/4 May
Higbie Mfg 5% preferred	10	6 1/4	6 1/4	100	6 1/4 July 7 1/2 Feb
Hoskins Manufacturing	2 1/2	13 1/2	13 1/2	585	12 1/4 Jan 14 1/2 Jun
Howell Electric Motors	1	3 1/2	3 1/2	200	3 1/2 Feb 4 1/4 Jan
Kaiser-Frazer	1	6 1/2	6 1/4 6 1/4	945	4 1/2 Jan 7 1/4 Jun
King-Seeley	1	25 1/2	25 1/2	220	21 1/2 Feb 31 1/2 Jun
Kinsell Drug	1	1 1/4	1 1/4	500	1 1/4 Jan 1 1/4 Jan
Lakey Foundry & Machine common	1	6 1/4	6 1/4	100	6 July 7 1/2 Jun



## OTHER STOCK EXCHANGES

-RANGE FOR WEEK ENDED JULY 11

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
Masco Screw Products	1	1 1/4	1 1/4 1 1/2	500	1 1/4 Jan 2 1/4 Apr
Michigan Bumper	1	1 1/2	1 1/2 1 3/4	250	6 1/2 Jan 8 1/2 Jun
Michigan Sugar	1	1 1/2	1 1/2 1 3/4	1,375	1 Jan 1 1/2 July
Mid-West Abrasive	50c	---	3 1/4 3 1/2	100	3 1/2 Apr 4 1/4 May
Motor Products	34	20 1/2	20 1/2 20 3/4	350	28 Jan 39 1/2 Jun
Motor Wheel	5	20 1/2	20 1/2 20 3/4	110	20 1/2 July 25 1/2 Jun
Murray Corporation	10	17 1/4	17 1/4 18	1,043	13 1/4 Jan 20 1/4 May
National Stamping common	2	3 1/2	3 1/2 3 3/4	910	2 1/2 Apr 3 1/2 May
Packard Motor Car	---	3 1/2	3 1/2 3 3/4	1,636	3 1/2 July 4 1/4 Jan
Peninsular Metal Products	1	1 1/4	1 1/4 1 1/2	200	1 1/4 July 2 1/4 Jan
Pfeiffer Brewing	---	20 1/2	19 1/4 20 1/2	1,102	19 1/4 July 24 1/2 Jun
Rickel (H W) & Co	2	---	2 1/4 2 1/2	525	2 1/4 July 3 Jan
River Raisin Paper	5	---	6 1/4 6 1/2	1,225	6 1/4 May 7 1/4 Jan
Rudy Manufacturing	1	---	2 1/2 2 1/2	400	2 Jan 3 1/2 Mar
Scotten-Dillon common	10	11 1/2	11 1/2 12	2,483	11 July 13 1/2 Apr
Sheller Mfg new common	1	12 1/2	11 1/2 12 1/2	650	11 1/2 July 14 Jan
Soss Manufacturing	1	8 1/2	8 1/2 8 3/4	825	8 1/2 Mar 10 1/2 Jun
Standard Tube class B common	1	---	2 1/4 2 1/2	180	2 1/2 Feb 4 1/4 Apr
Superior Tool & Die	---	---	2 1/4 2 1/2	500	2 1/2 Feb 3 1/4 Apr
Timken-Detroit Axle	5	---	15 15 15 1/2	610	14 Jun 17 1/2 May
Indvite Corporation	1	---	10 1/4 11 1/4	1,020	10 Feb 13 1/2 Jun
United Shirt Distributors	1	---	8 1/4 8 1/4	400	8 1/4 July 9 1/4 Apr
United States Radiator	1	---	5 5 5 1/2	200	4 Jan 6 1/2 Jun
Wayne Screw Products	1	1 1/4	1 1/4 1 1/2	100	1 Apr 1 1/2 Jan
Young Spring & Wire	---	---	24 1/2 27 1/2	367	24 1/2 July 33 1/4 May

## Los Angeles Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
Admiral Corp	1	24 1/4	20 1/2 24 1/4	1,677	20 1/2 July 38 1/2 Apr
Alaska Juneau Gold Mining Co	10	---	2 1/2 2 1/2	200	2 1/2 Jan 3 1/4 Jan
Allis-Chalmers Mfg Co (Un)	---	30	29 1/2 30 1/4	873	2 1/2 July 35 1/2 Mar
American Airlines Inc (Un)	1	---	10 1/2 10 1/2	240	9 1/4 Jan 12 Apr
Amer Radiator & St San Co (Un)	---	11 1/2	11 1/2 12 1/2	2,080	11 1/2 July 16 1/2 May
American Smelt & Refining Co (Un)	---	a51 1/2	a50 1/2 a51 1/2	1-7	54 1/2 May 55 1/2 Feb
American Tel & Tel Co (Un)	100	149 1/2	147 1/2 149 1/2	3,777	146 1/2 Jan 161 1/2 May
American Viscose Corp (Un)	14	a78 1/2	a78 1/2 a78 1/2	131	70 1/2 Mar 70 1/2 Mar
American Woollen Co (Un)	---	31	30 25 1/2	40.0	22 Feb 35 1/2 July
Anaconda Copper Mining Co (Un)	30	---	30 1/2 30 1/2	745	28 Mar 33 1/2 May
Armco Steel Corp (Un)	10	35 1/2	34 1/2 35 1/2	619	28 1/2 Jan 39 1/2 Jun
Armour & Company (Un)	10	9 1/4	9 1/4 9 1/2	240	8 Jan 10 1/2 Apr
Atch Topeka & Santa Fe Ry (Un)	100	a114 1/2	a110 1/2 a115	432	104 1/2 Feb 120 Jun
Atlantic Refining Co (Un)	25	---	a47 1/2 a47 1/2	13	37 1/4 Jan 54 1/2 Jun
Avco Manufacturing Corp (Un)	3	6 1/2	6 1/2 6 1/2	1,250	5 1/2 Jan 9 1/2 Apr
Baldwin Locomotive Works (Un)	13	---	10 1/4 10 1/4	300	10 Mar 13 1/2 Feb
Baltimore & Ohio RR Co (Un)	100	---	9 1/2 10 1/2	450	9 1/2 Jan 12 1/2 Apr
Bandini Petroleum Co	---	5 1/4	4 1/2 5	7,250	3 1/2 Jan 7 1/2 Apr
Barker Bros Corp common	10	a16 1/2	a15 1/2 a16 1/2	257	16 1/2 Jan 20 Feb
Barnhart-Morrow Consolidated	---	---	25c 25c	300	25c Jan 40c Apr
Basin Oil Co	20c	---	10 1/4 11	1,210	10 Feb 13 1/2 May
Bendix Aviation Corp (Un)	5	45 1/2	44 1/2 45 1/2	420	35 1/2 Jan 46 May
Bendix Home Appliances Inc	---	11 1/2	11 1/2 11 1/2	2-3	10 1/2 Mar 15 1/2 May
Benguet Consol Mining (Un)	50c	1 1/4	1 1/4 1 1/4	1,000	1 Jan 2 1/4 Jan
Bethlehem Steel Corp (Un)	---	7 1/2	36 1/2 36 1/2	1,117	31 1/2 Jan 39 1/2 Jun
Bishop Oil Corp	2	13 1/2	11 1/2 13 1/2	2,550	11 1/2 Apr 15 1/2 Jun
Black Mammoth Cons Mining Co	10c	---	2c 2c	2,000	2c May 3 1/2c Apr
Blue Diamond Corporation	2	7 1/2	7 1/2 7 1/2	1,825	7 1/2 Jan 9 1/2 May
Boeing Airplane Co (Un)	5	---	30 30	270	25 1/2 Jan 30 1/4 Apr
Bolsa Chica Oil Corp	---	7	6 1/2 7	7075	4 1/2 Mar 8 May
Borden Company (Un)	15	a46 1/2	a46 1/2 a47 1/2	7	50 Feb 51 1/2 Mar
Borg-Warner Corp (Un)	5	---	60 63	1,143	56 1/2 Feb 70 1/2 Jun
Broadway Dept Store	---	---	8 1/4 8 1/4	1,683	7 1/2 Jan 10 1/2 Mar
Budd Co (Un)	---	14 1/2	14 1/2 14 1/2	1,870	12 1/2 Jan 18 1/2 Jun
Byron Jackson Co	---	---	a21 1/2 a21 1/2	25	21 1/2 May 24 Jun
Canadian Pacific Ry Co (Un)	25	15 1/4	15 1/4 15 1/4	1,070	14 1/2 Mar 17 1/2 Jun
Caterpillar Tractor Co (Un)	10	---	39 39	424	33 Jan 42 Jun
Certain-teed Products Corp	1	13 1/4	12 1/2 13 1/4	1,600	12 1/2 July 18 1/2 Jan
Cessna Aircraft Company	---	---	5 1/2 5 1/2	190	4 Jan 5 1/2 July
Chrysler Corp	25	65 1/2	63 1/2 68	2,380	63 1/2 Jan 83 1/2 Jun
Cities Service Co (Un)	10	---	65 68 1/4	766	65 July 76 1/2 Jan
Clary Multiplier Corp	1	---	3 1/4 3 1/4	216	3 1/4 July 4 1/2 Feb
Colorado Fuel & Iron Corp common	---	---	a16 1/2 a17 1/4	114	15 1/2 Mar 19 1/2 May
Columbia Gas System Inc (Un)	---	---	a11 1/4 a11 1/4	70	11 1/4 Feb 14 1/4 Apr
Commonwealth Edison Co (Un)	25	---	30 1/2 30 1/2	351	30 1/2 Jan 32 1/2 Mar
Consolidated Edison of N Y (Un)	---	---	27 1/4 27 1/4	590	27 1/4 Jan 33 1/2 Mar
Consolidated Engineering Corp	1	19 1/4	19 1/2 21 1/2	2,510	19 1/4 Mar 26 1/2 Jan
Consolidated Vultee Aircraft (Un)	1	15 1/2	15 1/2 15 1/2	1,743	10 1/2 Jan 17 1/2 May
Consumers Power Co	---	---	29 1/2 29 1/2	110	29 1/2 July 29 1/2 July
Continental Motors Corp (Un)	1	7	7 1/2 7 1/2	1,067	7 1/2 Jan 7 3/4 Apr
Continental Oil Co (Del)	5	---	a69 1/2 a69 1/2	25	55 1/2 Jan 65 1/2 May
Creameries of America Inc	1	a11	a10 1/2 a11 1/4	150	11 1/2 Jan 14 Jan
Crown Zellerbach Corp (Un)	5	---	a31 1/4 a32 1/2	100	29 1/2 Jan 35 May
Curtiss-Wright Corp common (Un)	---	---	a22 1/2 a22 1/2	1,0-1	22 1/2 Jan 23 1/2 May
Class A	1	---	a22 1/2 a22 1/2	25	22 1/2 Jan 23 1/2 May
Douglas Aircraft Co Inc	---	---	82 1/2 82 1/2	425	72 1/2 Jan 82 1/2 July
Dresser Industries Inc	50c	---	a16 1/4 a17 1/4	64	16 1/4 Mar 17 1/2 Jan
du Pont de Nemours & Co	5	---	70 70 1/2	1,152	61 1/2 Mar 83 1/2 Jan
Electric Bond & Share Co (Un)	5	---	a14 1/2 a14 1/2	10	16 1/2 July 23 1/2 Mar
Electrical Products Corp	4	---	13 13 1/4	220	12 1/2 Jan 14 1/2 May
Exeter Oil Company Ltd A	1	55c	55c 65c	1,290	7c Jan 87 1/2c May
Farmers & Merchants Natl Bk	100	---	a310 a310	6	302 Jan 310 May
First National Stores Ltd class A	1	---	8 1/4 8 1/4	275	8 1/4 July 10 1/2 Mar
Florida Power & Light Corp	---	---	18 1/2 18 1/2	75	18 1/2 July 22 1/2 May
Garrett Corporation	2	---	19 1/2 20	360	15 1/2 Jan 21 1/2 May
General Electric Co (Un)	---	42 1/2	42 42 1/2	1,239	42 July 50 1/4 May
General Foods Corp (Un)	---	---	a46 1/2 a50 1/2	95	49 1/2 Jan 51 1/2 May
General Motors Corp common	10	79 1/2	77 1/2 86	8,257	69 1/2 Jan 93 1/2 Jun
General Public Util Corp (Un)	5	---	15 1/4 16	501	15 1/2 Jan 16 1/2 Jun
Gladding McBean & Co	25	---	25 25 1/2	300	25 1/2 Jan 25 1/2 Jun
Goodrich (B F) Company	---	a86 1/4	a84 1/2 a89 1/2	72	88 1/2 May 88 1/2 May
Goodyear Tire & Rubber Co common	---	a47 1/2	a47 1/2 a49 1/2	194	44 1/2 Jan 55 1/2 May
Graham-Paige Motors Corp (Un)	---	---	1 1/4 1 1/4	180	1 1/4 Jan 2 1/2 Feb
Great Northern Ry Co pfd (Un)	---	---	a33 1/2 a33 1/2	50	34 1/2 Jun 42 1/2 Jan
Greyhound Corp (Un)	3	---	9 1/4 9 1/4	1,156	9 1/4 Jan 11 1/2 Jan
Hancock Oil Co of Calif class A	---	---	119 119	487	101 Mar 130 Jun
Hilton Hotels Corp	5	---	a11 1/2 a11 1/2	25	11 1/2 Mar 13 1/2 May
Holly Development Co	1	1.70	1.70 1.70	2,490	1.55 Feb 2.10 Apr
Hudson Motor Car Company	12.50	---	13 1/4 13 1/4	755	13 1/4 July 17 Apr
Hunt Foods, Inc	6.66 1/2	---	12 1/4 12 1/2	1,215	9 1/4 Jan 14 1/2 Jun
Independent Exploration Co	33 1/2c	10 1/4	10 11 1/4	2,207	9 1/2 Jan 12 1/2 May
Intercoast Petroleum Corp	10	2.70	2.60 2.80	1,390	2 1/2 Jan 3 1/4 Apr
Interlake Iron Corp (Un)	---	---	a14 1/2 a14 1/2	100	13 1/2 Jan 16 1/2 Jun
International Nickel of Can (Un)	---	---	28 1/2 28 1/2	214	25 1/2 Mar 30 1/2 May
International Paper Co (Un)	7.50	---	a41 1/4 a41 1/4	50	38 1/4 Mar 47 1/2 Jun
Int'l Tel & Tel Corp (Un)	---	---	10 10 1/4	909	9 1/2 Jan 16 Apr

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
Kaiser-Frazer Corp	1	6 1/2	6 1/2 6 1/2	2,823	4 1/2 Jun 7 1/2 Jun
Kansas Power & Light Co (Un)	8.75	a15 1/4	a15 1/4 a15 1/4	78	16 1/2 Jan 17 1/2 Jan
Kennecott Copper Corp (Un)	---	a57 1/2	a56 1/2 a58 1/2	195	50 1/2 Apr 57 1/2 May
Kern County Land Co	---	---	52 52	824	45 Apr 58 1/2 Jun
Laclede Gas Company (Un)	4	---	a6 1/4 a6 1/4	25	6 1/2 Jun 7 1/2 Jan
Lane-Wells Company	---	---	29 29	300	23 Jan 31 1/2 Jun
Libby McNeill & Libby (Un)	7	7 1/2	7 1/2 7 1/2	1,938	7 1/2 Jan 8 1/2 Mar
Lincoln Petroleum Co	10c	1.00	95c 1.00	5,103	95c July 1.40 Jan
Lockheed Aircraft Corp	1	30 1/2	29 1/2 31 1/2	1,372	24 1/2 Jan 32 1/2 May
Loew's Inc (Un)	---	15 1/2	14 1/2 15 1/2	600	14 1/2 Jan 18 1/2 Jan
Los Angeles Biltmore Hotel Co	20	---	25 1/2 26	672	24 1/2 Jan 29 1/2 May
Los Angeles Investment Co	100	---	325 325	2	306 Jan 325 July
Magnavox Company (Un)	1	---	a12 1/4 a13 1/4	115	11 1/2 Jan 23 1/2 Apr
Mascon Oil Co	---	70c	70c 72 1/2c	2,250	70c July 95c Mar
Menasco Manufacturing Co	1	2 1/2	2 1/2 2 1/2	4.00	1 1/2 Jan 3 1/4 May
Merchants Petroleum Company	1	70c	65c 70c	500	60c Feb 90c Jan
Middle South Utilities Inc (Un)	---	---	16 1/2 16 1/2	82	16 1/2 July 20 1/2 Mar
Minnesota Power & Light	---	---	28 1/2 28 1/2	250	28 1/2 July 33 1/2 Mar
Montana Power Co	---	a20 1/2	a19 1/4 a21	315	20 1/2 Jun 23 1/2 Jun
Montgomery Ward & Co Inc (Un)	---	---	49 1/2 49 1/2	720	49 1/2 July 61 Jun
Mt Diablo Co	1	---	1.55 1.55	630	1.25 Jun 1.75 Jan
Nash-Kelvinator Corp (Un)	---	---	17 1/4 17 1/4	395	16 1/2 Mar 22 May
National City Lines Inc	1	---	8 1/4 8 1/4	100	8 1/4 July 9 1/2 Feb
National Distillers Prod Corp (Un)	---	---	a20 1/2 a21 1/2	200	21 1/2 Jun 24 1/2 Jan
New York Central RR (Un)	---	---	11 1/2 11 1/2	1,225	11 1/2 Jan 15 1/2 Apr
Norden Corporation Ltd	---	8c	8c 10c	3,000	8c Jun 14c Jan
North Amer Aviation Inc (Un)	1	15 1/2	15 1/2 16 1/2	1,818	10 1/2 Jan 16 1/2 May
North American Oil (Un)	10	a16 1/2	a16 1/2 a17 1/2	175	18 1/2 Jan 21 1/2 Mar
North American Oil Cons	---	---	50 1/2 50 1/2	100	41 Feb 52 May
Northern Pacific Railway Co (Un)	100	---	19 1/2 19 1/2	300	17 1/2 Jan 22 1/2 Apr
Northrop Aircraft Inc	1	9 1/2	9 1/2 9 1/2	2.0	6 1/2 Jan 10 1/2 Apr
Occidental Petroleum Corp	1	---	25c 27c	1,100	20c Jan 50c May
Oceanic Oil Co	1	1.75	1.65 1.75	8,480	1.40 Jan 3.00 Mar
Oil Rights	---	3c	2c 4c	60,897	2c July 7c Jun
Ohio Edison Company (Un)	8	a29 1/4	a28 1/2 a29 1/2	213	31 1/2 Jan 34 1/2 Mar
Ohio Oil Company (Un)	---	---	33 1/2 33 1/2	213	26 1/2 Mar 35 1/2 Jun
Pacific Clay Products	10	12 1/2	12 1/2 12 1/2	405	12 1/2 Feb 13 Mar
Pacific Finance Corp of Calif	---	16 1/4	16 1/4 16 1/4	1,200	16 1/2 July 23 Feb
Pacific Gas & Elec common	28	31 1/2	31 1/2 32 1/2	2,800	31 July 35 1/2 Jun
6 1/2 preferred	25	---	36 1/4 36 1/4	179	35 Jan 37 1/2 May
5 1/2 redeemable preferred	25	---	28 1/2 28 1/2	110	28 Jan 29 1/2 May
4.80 1st preferred	25	---	28 28	101	28 Jan 29 Jun
Pacific Indemnity Co	10	---	62 1/2 63	442	61 1/2 Jan 68 Mar
Pacific Lighting Corp common	---	---	50 1/2 50 1/2	644	50 1/2 July 55 1/2 Apr
Pacific Western Oil Corp	10	---	a40 1/2 a40 1/2	---	37 1/2 Jan 47 1/2 May
Packard Motor Car Co (Un)	---	---	3 1/2 3 1/2	680	3 1/2 Jun 4 1/2 Jan
Pan American World Airways (Un)	1	8 1/2	8 1/4 8 1/2	930	8 Jun 11 Feb
Paramount Pictures Inc (Un)	1	18 1/2	18 1/2 18 1/2	---	17 1/2 Feb 21 1/2 Apr
Pennsylvania RR Co (Un)	50	---	14 1/2 14 1/2	492	14 1/2 Jan 18 1/2 Mar
Pepsi-Cola Co (Un)	33 1/2c	8	7 1/2 8	1.1	7 1/2 July 12 Mar
Phelps Dodge Corp (Un)	25	49 1/2	48 1/2 51 1/2	454	44 1/2 Mar 51 1/2 July
Pullman Inc (Un)	---	---	33 1/2 33 1/2	152	33 1/2 July 36 1/2 Jan
Pure Oil Co (Un)	---	---	a32 1/2 a34 1/2	100	26 1/2 Feb 36 Jun
Radio Corp of America (Un)	---	16 1/2	14 1/2 17	8,641	12 1/2 Jan 23 Apr
Radio-Keith Orpheum Corp (Un)	1	---	6 1/2 6 1/2	180	6 1/2 July 9 1/2 Feb
Republic Pictures Corp (Un)	50c	3 1/2	3 1/2 3 1/2	1,100	3 1/2 July 5 1/4 Jan
Republic Steel Corporation (Un)	---	---	33 1/2 36 1/2	2,688	23 1/2 Jan 38 1/2 Jun
Reserve Oil & Gas Company	1	20 1/2	18 1/2 20 1/2	1,130	11 1/4 Jan 25 Mar
Rexall Drug Inc	2.50	---	5 1/4 5 1/4	1,000	5 1/4 Feb 7 1/2 May
Rheem Manufacturing Co	1	---	a22 1/2 a22 1/2	50	20 1/2 Jan 25 1/2 Jun
Rice Ranch Oil Company	1	---	55c 55c	2,000	48c Mar 60c Jun
Richfield Oil Corporation	---	41 1/2	41 1/2 42 1/2	1,051	37 1/2 Feb 48 1/2 May
Ryan Aeronautical Company	1	6 1/4	6 6 1/4	4,450	5 1/4 July 7 1/2 May
Safeway Stores Inc	5	---	27 1/2 27 1/2	460	27 1/2 July 36 1/2 Feb
St Regis Paper Co (Un)	5	a8	a7 1/2 a8	60	7 1/4 Mar 9 1/2 May
Schenley Industries (Un)	1.75	---	33 1/2 33 1/2	529	30 1/2 Mar 35 1/2 Jun
Seaboard Finance Co	1	16 1/2	16 1/2 17 1/2	2,518	16 1/2 July 21 1/2 Feb
Sears Roebuck & Company	---	41 1/4	41 1/4 41 1/4	1.1	41 1/4 Feb 47 1/2 Jun
Shell Oil Co	15	a42 1/2	a42 1/2 a43 1/2	60	35 Feb 43 1/2 May
Signal Oil & Gas Co class A	---	48	46 48 1/2	3,100	31 1/2 Feb 58 Jun
Signal Petroleum Co of Calif	1	25c	25c 28c	3,000	16c Mar 38c Apr
Smclair Oil Corp	---	25 1/4	24 1/2 25 1/2	3,165	22 Jan 28 1/2 May
Socony-Vacuum Oil Co Inc (Un)	15	19 1/2	19 1/2 19 1/2	1,526	16 Feb 21 1/2 Jun
Solar Aircraft Company	---	---	a15 1/2 a15 1/2	125	13 1/2 Jun 16 1/4 May
Southern Calif Edison Co Ltd com	25	32 1/2	31 1/2 34	3,393	31 1/2 July 36 1/2 Jun
Original preferred	25	---	45 1/2 45 1/2	40	45 1/2 July 47 Jan
4.32 1/2 preferred	25	26 1/2	26 1/2 27 1/2	502	26 1/2 Jan 28 1/2 May
4.48 1/2 preferred	25	27 1/2	27 1/2 28	319	27 1/2 July 31 1/2 Jun
4.56 1/2 preferred	25	---	a30 1/2 a30 1/2	100	31 1/2 Jan 33 1/2 Mar
4.88 1/2 preferred	25	---	a28 1/4 a28 1/4	25	28 May 28 1/2 May
Southern Calif Gas 6% pfd class A	25	---	35 35	170	34 1/2 Jan 36 1/2 Mar
Southern Calif Petroleum Corp	2	---	18 19	350	16 1/2 Jun 22 1/2 Jun
Southern Co	---	10 1/2	10 1/2 10 1/2	1,061	10 1/2 July 13 1/2 Mar
Southern Pacific Company	---	56 1/2	52 1/2 57	2,564	50 Jun 57 1/2 May
Southern Railway Company	---	---	34 1/2 37 1/2	397	33 1/2 Feb 38 1/2 May
Standard Brands Inc (Un)	---	---	a20 1/2 a20 1/2	86	21 Jan 24 May
Standard Oil Co of Calif	---	63 1/2	63 1/2 65 1/2	3,072	61 Jan 72 1/2 Jun
Standard Oil Co (Ind) (Un)	25	a48 1/2	a48 1/2 49 1/2	61	48 1/2 Jan 57 1/2 Jun
Standard Oil Co (N Y) (Un)	25	---	73 73	492	66 1/2 Jan 73 1/2 Jun
Stone & Webster Inc (Un)	---	---	17 1/4 17 1/4	225	17 1/4 July 23 1/2 Apr
Studebaker Corporation (Un)	---	27 1/2	25 1/2 28 1/2	2,359	25 1/2 July 35 1/2 May
Sunray Oil Corp common	1	11 1/2	11 1/2 12	1,645	10 1/4 Jan 13 1/2 Apr
4 1/2% preferred class B	25	a20 1/2	a20 1/2 a20 1/2	5	19 1/2 Jan 23 1/2 Apr
Swift & Company (Un)	25	a35 1/4	a34 1/2 a36 1/4	269	36 1/4 May 37 1/2 Apr
Texas Company (Un)	25	---	64 1/2 65 1/2	335	60 1/2 Feb 71 1/2 Jun
Texas Gulf Sulphur Co (Un)	---	a64 1/2	a64 1/2 a67 1/2	100	71 Jun 72 1/2 Apr
Textron Incorporated common	50c	---	a10 a10 1/4	75	10 1/4 Apr 12 1/2 Feb
Tidewater Assoc Oil Co (Un)	10	---	27 1/2 27 1/2	1,461	23 Jan 30 May
Transamerica Corporation	2	14 1/4	14 1/2 15 1/2	5,090	14 1/4 July 19 May
Transcontinental & Western Air	5	16 1/2	16 1/2 16 1/2	144	15 1/2 Jun 20 1/2 Apr
Tri-Continental Corp (Un)	1	9	8 1/2 9	330	8 1/2 July 11 1/2 Jun
Truax-Traer Coal Co	5	---	a12 1/2 a12 1/2	31	10 1/2 Jan 12 1/4 Mar
Twentieth Century-Fox Film (Un)	---	---	18 1/2 18 1/2	235	18 1/2 July 25 1/2 Jan
Union Carbide & Carbon Corp (Un)	---	---	42 1/2 45	647	42 1/2 Jan 50 1/2 May
Union Oil Co of Calif common	25	26 1/2	26 1/2 27 1/2	2,072	24 1/2 May 27 1/2 Jan
Union Pacific Railroad Co (Un)	50	---	86 1/2 86 1/2	275	85 Feb 87 1/2 May
United Aircraft Corporation (Un)	5	---	31 1/2 31 1/2	530	26 1/4 Jan 31 1/2 July
United Air Lines Inc	1	---	a15 1/2 a15 1/2	109	14 Jun 17 1/4 Jan
United Corporation (Del) (Un)	1	---	3 1/4 3 1/4	163	3 1/2 Jan 4 1/4 Jun
United Gas Corporation (Un)	10	---	16 16	417	16 July 19 1/4 Mar
United Paramount Theatres	---	---	---	---	---
Certificates of Interest (Un)	1	---	15 1/2 15 1/2	180	15 1/2 July 21 1/2 Feb
United States Rubber Co (Un)	10	---	a38 1/2 a40 1/2	100	38 1/2 Jan 45 1/2 May
United States Steel Corp	---	33	32 34 1/2	4,358	25 1/2 Jan 37 Jun
Universal Consolidated Oil Co	10	50	50 50	250	40 1/2 Feb 58 Apr
Van de Kamp's H D Bakeries	---	---	14 1/2 16	320	12 1/2 Jan 17 Apr
Warner Bros Pictures Inc (Un)	---	---	11 1/2 11 1/2	149	11 1/2 July 16 1/2 Jan
West Kentucky Coal Co (Un)	---	---	19 1/2 19 1/2	100	19 1/2 July 19 1/2 Jan
Western Air Lines Inc	1	---	7 1/2 7 1/2	105	7 1/2 Jun 9 1/2 Feb
Western Union Tel Co (Un)	---	---	29 1/2 29 1/2	625	27 1/4 Jan 30 1/2 May
Westinghouse Elec Corp (Un)	12.50	30 1/2	29 1/2 32	904	29 1/2 July 36 Jun
Willys-Overland Motors Inc (Un)	1	7 1/4	7 1/4 8 1/2	2,426	5 1/2 Mar 8 1/2 July
Woolworth (F W) Co (Un)	10	44 1/2	44 1/2 45	465	44 1/2 July 49 1/2 Feb
Zenda Gold Mining Co	10c	10c	8c 11c	8,000	2 1/2c Jan 17c Apr



## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JULY 14

## DAYTON &amp; GERNON

105 SO. LA SALLE ST. CHICAGO 3, ILL.  
Telephone Central 6-0780Members:  
Midwest Stock Exchange Chicago Board of Trade

## MIDWESTERN LISTED AND UNLISTED SECURITIES

MINNEAPOLIS MADISON LACROSSE EAU CLAIRE

## Midwest Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1	
			Low High		Low High	
Abbott Laboratories	5	--	42 47 1/2	520	42 July	54 1/2 Jan
Acme Steel Co.	10	--	20 1/4 21	585	19 1/2 Jan	23 1/2 May
Adams (J D) Mfg Co.	10	--	17 17	25	16 Jan	18 1/2 Jun
Admiral Corp.	1	23 1/2	21 1/2 26 1/4	5,200	17 1/2 Jan	39 Apr
Advanced Alum Castings	5	--	5 1/4 6 1/4	450	5 1/4 July	6 1/4 Jan
Aetna Ball & Roller bearing.	5	6 1/4	6 1/4 6 3/4	250	6 1/4 Jan	7 1/4 Apr
Affiliated Gas Equipment common.	1	9 1/2	8 1/4 10 1/4	600	8 1/4 July	12 1/4 Apr
Akron Brass Mfg.	50c	--	3 3 1/2	900	3 Jan	4 May
Alleghany Corp (Un)	1	--	2 3/4 3 1/2	100	2 1/2 July	4 Jan
Allied Laboratories	1	--	29 32 1/2	950	26 1/2 Jan	38 1/2 May
American Airlines (Un)	1	10 1/2	10 1/2 11 1/4	4,800	9 1/2 Jan	12 Apr
American Investment (Ill)	1	--	17 1/2 20	1,800	17 1/2 July	22 1/2 Mar
American Rad & Stand Saa (Un)	100	12	11 1/4 13 1/4	925	11 1/2 July	16 1/2 May
American Tel & Tel Co.	100	--	147 1/4 150 1/2	4,100	146 1/4 Jan	161 1/4 May
Anaconda Copper Mining (Un)	50	30 1/4	30 31 1/2	1,045	27 1/2 Mar	33 1/2 May
Armco Steel Co (Un)	10	35	34 1/2 37 1/2	1,375	27 1/2 Jun	39 1/2 Jun
Armour & Co (Ill)	5	9 1/4	9 9 1/2	1,800	7 1/2 Jan	10 1/2 Apr
Asbestos Manufacturing Co.	1	--	1 1	100	1 Jun	1 1/4 Apr
Ashland Oil & Refining Co com.	1	21 1/4	20 1/2 22 1/2	563	20 1/2 July	25 1/2 May
\$1.20 convertible preferred	1	--	24 1/4 24 1/2	200	24 1/4 July	26 1/2 May
Atch Topeka & Santa Fe (Un)	100	--	110 1/2 115 1/2	181	103 1/2 Feb	121 1/2 Jun
Athy Products Corp	1	--	4 1/4 4 3/4	250	4 1/4 July	6 1/4 Mar
Avco Mfg Corp.	4	6 1/2	6 6 1/2	7,100	5 1/2 Jan	9 1/2 Apr
Barber Co (W H) common.	1	--	23 1/2 23 1/2	60	21 1/4 Jan	24 1/2 Feb
Bastian-Blessing Co common	10	--	34 1/2 35 1/2	300	33 1/4 Jan	37 1/2 Feb
Belden Mfg Co	10	15	15 15 1/4	350	11 1/2 Jan	18 1/2 Jun
Bendix Aviation	5	--	44 1/4 46	500	35 1/2 Jan	47 1/2 Apr
Benquet Cons Mining Co (Un)	1	--	1 1	3,700	1 Jun	1 1/4 Mar
Berghoff Brewing Corp.	1	4 3/8	3 3/4 4 1/2	2,500	3 1/2 July	6 1/2 Feb
Bethlehem Steel Corp (Un)	1	37 1/2	36 3/4 39 1/4	2,700	30 1/4 Jan	39 1/4 Jun
Binks Manufacturing Co.	1	12	12 12	300	11 1/2 Jun	13 1/4 Mar
Bliss & Laughlin Inc.	2 1/2	--	14 1/2 15 1/2	95	14 Feb	18 Jun
Borg (George W) Corp.	10	13 1/4	13 1/4 14 1/4	1,050	12 1/2 Feb	16 1/4 Jun
Borg-Warner Corp.	5	--	57 1/2 64	600	55 1/2 Feb	73 1/4 May
Brown & Bigelow	1	--	10 1/4 11	275	10 1/4 July	13 1/4 Mar
Brown Shoe Co Inc	15	--	42 42 1/2	225	36 1/2 Mar	44 1/2 Jun
Bruce Co (E L) common	2 1/2	--	13 1/2 14 1/2	1,300	12 1/2 July	19 1/2 Mar
Edd Co (Un)	1	14 1/4	14 1/4 14 1/2	600	14 Mar	18 1/4 Jun
Burkhart (F) Manufacturing	8	26	25 26 1/2	150	25 July	34 Feb
Burton-Dixie Corp	12 1/2	18	18 18	200	16 1/2 Jan	20 May
Butler Bros common	10	9 1/4	8 3/4 9 1/2	1,500	8 1/4 July	12 1/4 Jun
Canadian Pacific (Un)	25	15 1/2	15 15 1/2	1,290	14 1/4 Mar	17 1/4 Jun
Carr-Consol Biscuit	1	--	2 1/2 2 1/2	600	2 1/2 Jun	3 1/2 Jan
Central & South West Corp.	5	13	12 1/2 13 1/2	3,300	12 1/2 July	16 1/4 Mar
Central Illinois Light	1	--	33 1/2 33 1/2	50	33 1/2 July	38 1/2 Feb
Central Ill Secur Corp common	1	--	2 2	100	2 July	2 1/2 Jan
Convertible preferred	1	19	19 19 1/4	750	19 July	22 May
Certain-teed Products (Un)	1	13 1/4	12 1/2 14 1/4	1,010	12 1/2 July	18 1/2 May
Cherry Burrell Corp common	5	9 1/4	9 1/4 9 1/2	200	9 1/4 Mar	12 1/4 Jun
Chesapeake & Ohio (Un)	25	--	25 27	925	25 July	30 1/2 Jan
Chicago Corp common	1	--	10 1/2 11 1/4	500	10 1/2 July	15 Apr
Convertible preferred	1	--	65 1/2 65 1/2	200	64 1/2 Jan	67 Apr
Chicago Mill St Paul & Pac vte	1	11 1/4	10 11 1/4	1,600	7 1/2 Jan	11 1/2 Jun
Chicago Rock Island & Pac RR Co.	1	--	41 41 1/4	200	38 1/4 July	46 Jan
Chicago Towel Co common	1	--	90 90	70	90 Jun	100 Apr
Convertible preferred	1	115	115 119	91	114 Jan	119 Apr
Chrysler Corp	2 1/2	65	63 70	3,500	63 Jan	81 Jun
Cities Service Co.	10	--	65 1/4 68 1/4	100	65 1/4 July	80 1/2 May
City Products Corp.	1	--	28 1/2 29 1/2	500	28 1/2 July	34 Mar
Cleveland Cliffs Iron common	1	16	15 1/2 16 1/2	7,000	14 Apr	17 1/4 Jun
\$4.50 preferred	1	81	80 1/4 81 1/4	250	73 1/2 Jan	81 1/4 Jun
Cleveland Electric Illuminating	1	--	41 1/4 45 1/4	290	41 1/4 Jan	47 1/2 Apr
Cleveland Graphite Bronze (Un)	1	--	25 1/2 25 1/2	200	25 1/2 Jun	29 Apr
Clinton Foods Inc	1	--	29 1/2 30 1/2	403	29 1/2 Jan	37 1/2 Mar
Coleman (The) Co Inc	5	22 1/4	22 1/2 25	400	20 1/2 Jan	26 May
Columbia Gas System (Un)	1	11 1/4	11 1/4 12 1/4	1,522	11 1/4 July	14 1/2 May
Commonwealth Edison	25	29	28 1/2 30 1/4	9,600	28 1/2 July	33 1/2 Mar
Consolidated Vultee Aircraft (Un)	1	15 1/4	15 1/4 16 1/2	1,175	12 1/2 Mar	17 1/2 May
Consumers Co common	1	--	20 20	1	17 Jan	25 May
Cumulative preferred	50	--	29 1/2 29 1/2	4	25 1/2 Jan	36 May
Consumers Power	30 3/4	--	29 1/2 31 1/4	1,105	29 1/2 July	35 1/2 Jun
Continental Motors (Un)	1	--	7 7 1/2	1,530	5 1/2 July	7 1/4 Apr
Crane Co	25	23 1/4	22 1/2 23 1/2	757	22 1/2 July	30 Jan
Curtiss-Wright Corp (Un)	1	9	9 9 1/2	2,275	7 1/2 Jan	9 1/4 Apr
Detroit & Cleveland Nav (Un)	5	8	7 3/4 8	900	7 1/4 Jan	8 1/2 May
Dodge Mfg Corp.	10	--	7 7	50	5 1/2 Mar	8 1/4 Apr
Doehler-Jarvis Corp	5	--	26 1/2 28 1/2	130	26 1/2 July	36 1/2 Feb
Domestic Credit Corp—						
Name changed to						
Domestic Finance Corp class A	1	4	4 4 1/4	1,100	3 1/2 Jan	5 1/2 May
Dow Chemical Co	15	--	56 1/4 61 1/4	375	54 1/2 Jan	71 1/2 Jun
du Pont (E I) de Nemours (Un)	5	--	66 1/4 74 1/4	1,822	61 Jan	85 1/4 Jun
Eastman Kodak (Un)	10	--	41 43 1/4	451	41 July	48 1/4 Apr
Eaton Manufacturing Co.	2	30	30 30 1/2	175	29 Feb	35 May
Falstaff Brewing Corp	1	--	15 1/2 16	245	15 1/2 July	22 Jan
Fitz Simons & Connell Dredge	1	--	8 1/4 8 1/4	100	8 1/4 July	10 1/4 Mar
& Dock Co	5	5 1/2	5 1/2 5 3/4	500	5 1/4 July	12 Mar
Flour Mills of America Inc.	10	--	46 1/2 46 1/2	2,100	5 Apr	6 1/4 Jun
Four-Wheel Drive Auto	1	--	1 1/2 1 1/2	1,000	45 1/2 July	52 1/2 Mar
General Amer Transportation	5	--	13 1/4 14 1/4	388	1 1/2 July	1 1/2 Jan
General Box Corporation	1	43 1/4	41 1/2 45 1/4	1,695	41 1/2 Jan	50 1/2 May
General Candy Corp	1	6 1/4	6 1/4 7	600	6 1/4 May	8 Jun
General Electric Co (Un)	1	--	8 1/4 8 1/4	100	8 Jun	8 3/4 Mar
General Finance Corp common	10	80	77 85 1/2	5,300	68 1/4 Jan	98 1/2 Jun
5% preferred series A	10	--	14 1/2 16 1/2	437	14 1/2 July	18 1/2 Apr
General Motors Corp	5	7 3/4	7 1/4 7 3/4	850	7 1/4 Apr	10 1/2 Feb
General Public Utilities	1	34	32 36 1/2	1,528	32 July	42 1/2 Jun
Gibson Refrigerator Co.	1	--	22 1/4 25 1/4	580	22 1/4 July	31 1/2 May
Gillette Safety Razor.	1	48 1/2	47 1/4 48 3/4	225	44 1/4 Jan	55 1/2 May
Gildden Co (Un)	1	9 1/2	9 1/2 10 1/2	700	9 1/2 July	13 1/2 Feb
Goodyear Tire & Rubber Co.	1	10 1/2	10 1/2	850	10 1/2 July	11 1/4 Jan
Gossard Co (W H)	1	14 1/2	14 1/2	1,000	14 1/2 July	16 Jan
Gray Drug Stores.	3	9 1/4	9 1/4 9 1/2	1,700	9 1/2 July	10 1/4 Mar
Great Lakes Dredge & Dock	2	23 1/4	21 1/4 23 1/4	700	21 1/4 July	31 1/4 Feb
Greyhound Co (Un)	1	23 1/4	21 1/4 23 1/4	700	21 1/4 July	31 1/4 Feb
Griesedieck Western Brewery	2	23 1/4	21 1/4 23 1/4	700	21 1/4 July	31 1/4 Feb

## STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1	
			Low High		Low High	
Hallcrafters Co	1	8 1/2	7 1/4 9 1/4	9,750	7 1/4 July	12 1/2 Jun
Hammond Instrument Co	1	18 1/2	19	800	11 1/2 Jan	25 1/2 May
Harnischfeger Corp common	10	23 1/2	23 1/2	100	22 1/2 Jan	24 1/2 May
Hellman (G) Brewing Co	1	22 1/4	22 23	1,750	21 1/2 Jan	26 1/2 Mar
Hein Werner Corp	3	7 1/4	7 1/4	50	6 1/2 Mar	8 1/2 Jun
Hubbard Spencer Bartlett	25	x36 1/4	x36 1/4 38 1/2	50	36 1/4 July	43 Jan
Hupp Corp	1	2 1/4	2 1/4	200	1 1/4 Jan	4 1/4 Apr
Huttig Sash & Door common	10	24	25	200	24 July	28 1/2 May
Hydraulic Press Brick \$6 pfd	50	25 1/2	25 1/2	125	21 Mar	30 May
Illinois Brick Co	10	11	11 1/2	450	10 1/2 Jan	15 1/2 May
Illinois Central RR	100	39 1/4	37 1/4 40 3/4	701	34 1/2 Jan	42 1/2 May
Independent Pneumatic Tool	1	14 1/4	14 1/4 14 1/2	550	14 Jan	17 Apr
Indiana Steel Prod common	1	6	7 1/4	700	4 1/4 Jan	9 1/2 Jun
Warrants	1	1 1/2	1 1/2	200	1 1/2 July	1 1/2 Jun
Indianapolis Power & Light	1	27 1/2	28 1/4	140	27 1/2 July	33 1/2 Mar
Inland Steel	1	40 1/2	42 1/2	375	37 1/2 Jan	42 1/2 Jun
Interlake Steamship Co	1	34 1/2	34 1/2	700	32 1/2 Jan	34 1/2 July
International Harvester	1	25 1/2	25 1/2 26 1/2	1,044	25 1/2 July	29 1/2 May
International Paper (Un)	7.50	41	41 41	110	38 Mar	47 1/2 Jun
International Shoe Co	1	38 1/2	39	260	38 1/2 July	46 1/2 Jan
International Tel & Tel (Un)	1	9 1/2	10 1/2	1,300	9 1/2 July	16 Apr
Iowa Illinois Gas & Electric—						
When delivered	1	23 1/2	23 1/2 26 1/2	2,899	23 1/2 July	30 1/2 Mar
Iowa Power & Light	1	18 1/2	18 1/2 19 1/2	4,100	18 1/2 July	23 1/2 Mar
Johnson Stephens & Shinkle Shoe	1	6 1/2	6 1/2	150	6 1/2 Jun	7 1/2 Mar
Kansas Power & Light (Un)	75	15 1/4	15 1/4	1,350	15 1/4 July	18 1/4 Mar
Kelley Island Lime & Transport	1	17 1/2	17 1/2	2,600	13 1/2 May	18 1/2 Jun
Kellogg Switchboard common	1	13	13 1/4	650	11 1/4 Apr	18 1/2 May
Knapp Monarch Co	1	4 1/4	4 1/4	100	4 1/4 July	6 1/2 Jan
Koppers Co Inc	10	25	25 1/2	75	25 July	25 1/2 July
La Salle Extension University	5	5	5 1/2	1,500	5 July	7 1/2 Jan
Laclede-Christy Co	5	12 1/4	12 1/4 12 1/2	300	12 1/4 July	15 1/2 May
Laclede Gas Co (Un)	4	6 1/4	6 1/4	1,800	6 July	7 1/2 Jan
Leath & Co common	1	14 1/2	16 1/4	800	14 Jan	17 Jun
Libby McNeill & Libby	7	7 1/2	7 1/4 7 1/2	1,770	7 1/4 July	8 1/4 Mar
Lincoln Printing Co common	1	18 1/4	20	300	18 1/4 July	23 1/2 Apr
Marshall Field & Co	1	24 1/2	25 1/2	555	23 1/4 Jan	28 1/2 Jun
Medusa Portland Cement	1	48	55	250	48 July	60 Jun
Metropolitan Brick	4	6	6	300	5 1/2 May	7 1/2 Jun
Meyer Blauke Co	1	16 1/2	16 1/2	84	15 1/2 Jan	19 May
Mickelberry's Food Products	1	8 1/4	8 1/4	600	8 1/4 July	11 1/2 Feb
Middle South Utilities Inc	1	15 1/4	15 1/4	721	15 1/4 July	20 1/4 Apr
Middle West Corp	5	2 1/4	2 1/4	1,200	2 1/4 Jan	2 1/2 Jun
Midwest Piping & Supply	1	24	24	100	23 Jan	29 May
Miller & Hart v t c common	1	5 1/4	5 1/2 6 1/4	1,650	5 1/2 Jun	7 Jan
\$1 prior preferred	10	12 1/4	12 1/4	300	12 1/4 July	14 1/2 Feb
Minneapolis Brewing Co	1	17 1/2	18 1/2	800	17 1/2 July	19 1/2 Apr
Missouri Portland Cement	25	21 1/2	23 1/2	200	21 1/2 July	28 1/2 Jun
Modine Manufacturing Co	1	32 1/2	32 1/2	200	28 1/2 Jan	33 1/2 Apr
Monroe Chemical Co common	1	2 1/2	2 1/2 2 1/2	100	2 1/2 Mar	3 1/2 Apr
\$3.50 preference	1	32 1/4	32 1/4	5	32 1/4 Jun	38 Mar
Montgomery Ward & Co	1	49 1/2	52 1/2	940	49 1/2 July	51 1/2 May
Muskegon Piston Ring Co	2.50	8	8	300	7 1/2 July	8 Feb
Muskegon Motor Specialties—						
Convertible class A	1	18 1/2	20	170	18 1/2 Mar	21 1/2 Feb
Muter Company new common	50c	7 1/4	6 1/2 8 1/4	10,250	6 1/2 July	11 1/2 May
Nash-Kelvinator Corp (Un)	5	16 1/2	16 1/2 18 1/2	3,600	16 1/2 July	22 May
National Pressure Cooker	1	11 1/2	11 1/2	20	9 1/4 Jan	15 1/2 Jun
National Steel	10	27 1/2	27 1/2	300	24 1/2 Jan	29 1/2 May
National Tel & Mfg	1	4 1/4	4 1/4	100	3 Feb	5 1/2 Jun
New York Central RR (Un)	1	12 1/2	11 3/4 13 1/4	500	11 1/2 Jan	15 Apr
North American Aviation (Un)	1	15 1/2	15 1/2	650	12 1/2 Mar	16 1/2 May
North American Car	20	35 1/2	34 37	750	24 1/2 Jan	42 Jun
North American Co	10	16 1/2	16 17 1/2	3,200	16 July	21 1/2 Mar
Northern Illinois Corp	1	9	9	100	8 1/4 Feb	9 1/2 Mar
Northern States Power (Minn)	1	10 1/4	10 10 1/2	6,900	10 July	13 Mar
Northwest Bancorporation	1	27 1/2	27 1/2	1,550	25 1/2 Jan	33 1/2 Apr
Oak Mfg Co	1	12 1/2	11 1/2 13 1/2	4,750	10 1/2 Jan	18 1/2 Apr
Warrants	1	2 1/2	2 1/2 2 1/2	1,000	2 1/4 Mar	6 1/4 Apr
Ohio Edison Co	8	29	28 1/2 30 1/2	1,800	28 1/2 July	35 1/2 Feb
Ohio Oil Co (Un)	1	32 1/4	34	360	26 1/2 Mar	36 1/2 May
Ontario Manufacturing Co	1	12	14	120	12 July	14 1/2 May
Packard Motor Car (Un)	1	3 1/2	3 1/2 3 1/2	4,800	3 1/2 July	4 1/2 Jan
Pan American World Airways (Un)	2 1/2	8 1/4	8 1/4	1,050	7 1/2 July	11 Feb
Paramount Pictures (Un)	1	18 1/2	18 1/2	305	17 1/2 Feb	21 1/2 Jan
Parker Pen Co	5	20	20	50	20 July	26 1/2 Jan
Patterson-Sargent Co	1	23	23	100	19 1/2 Jun	24 Jan
Peabody Coal Co common	5	6 1/2	6 1/4 6 1/2	550	5 1/2 Apr	7 1/2 May
5% prior preferred	25	16 1/2	16 1/2	390	15 1/2 Apr	18 1/2 Jun
Penn Electric Switch class A	10	15 1/2	16	150	15 Feb	16 1/2 Jun
Pennsylvania RR	50	15 1/2	14 1/2 16 1/2	1,400	14 1/2 Jun	18 1/2 Mar
Peoples Gas Light & Coke	100	107 1/2	116 1/2	579	107 1/2 July	139 1/2 Mar
Peppi-Cola Co (Un)	33 1/2	7 1/2	8 1/2	2,000	7 1/2 July	12 Mar
Potter Co (The)	1	7 1/4	7 1/4	100	6 1/4 Jan	9 1/2 Apr
Public Service of Colorado	10	23 1/2	23 1/2	156	23 1/2 July	24 July
Public Service Corp (Ind) com	1	24 1/2	24 1/2 26 1/2	1,203	24 1/2 July	30 Apr
Pure Oil Co (Un)	1	32 1/2	32 33 1/2	650	26 1/2 Feb	36 1/2 Jun
Radio Corp of America (Un)	1	16 1/4	14 1/2 17 1/2	16,400	12 1/2 Jan	23 1/2 Apr
Remington Rand (Un)	50c	10 1/2	11 1/4	400	10 1/2 July	14 1/2 Mar
Republic Steel Corp (Un)	1	34 1/2	33 1/2 36 1/2	2,800	23 1/2 Jan	38 1/2 Jun
Rezac Drug (Un)	2 1/2	5	5	2,350	5 July	7 1/2 May
Richfield Oil Corp (Un)	1	40 1/2	42	50	40 1/2 July	43 1/2 May
Richman Bros Co	1	40 1/2	41 1/2	250	40 Jun	46 1/2 Jan
St Joseph Light & Power—						
When delivered (Un)	1	22	22	200	22 July	26 1/2 Mar
St Louis National Stockyards	1	42 1/2	43	90	40 Jan	46 1/2 Apr
St Louis Public Service A com	1	5 1/2	5 1/2 5 1/2	7,400	4 1/2 Jan	6 1/2 May
Sangamo Electric Co	1	30 1/4	30 1/4 31	350	26 1/4 Mar	34 1/2 May
Schenley Industries (Un)	1 1/4	34	33 1/2 35	712	29 1/2 Mar	35 1/2 Jun
Schwitzer-Cummins Co	1	9 1/4	9 1/2 9 1/2	250	9 1/2 July	12 Jan
Sears Roebuck & Co	1	41 1/2	41 1/4 45 1/2	1,559	41 1/4 July	48 1/2 Jun
Serrick Corp class B common	1	10 1/2	10 1/2 11 1/2	200	10 1/2 July	13 Jun
Shell Oil Co	15	42 1/2	42 1/2	15	41 1/2 July	42 1/2 July
Shenandoah Prod Corp	1	24 1/4	24 1/4 25 1/2	750	24 July	31 1/2 May
Signode Steel Strapping	1	13	14 1/2	500	12 1/2 Jan	15 1/2 May
Standard Oil Corp	1	25 1/4	24 1/2 26 1/4	2,500	22 Jan	28 1/2 May
Society Brand Clothes Inc	1	4 1/2	4 1/2	100	4 1/2 May	5 1/2 Jan
Southern Vacuum Oil (Un)	15	19 1/2	18 1/2 20 1/2	3,400	16 Feb	21 1/2 Jun
South Bend Lathe Works	1	18 1/2	18 1/2	250	15 1/2 Jan	19 1/2 July
Southern Co	5	10 1/2	10 1/2	2,200	10 1/4 July	13 1/2 Mar
Southern Indiana Gas & Elec	1	19	20 1/2	1,200	19 July	23 1/2 Apr
Southern Pacific Co	1	56 1/4	53 1/4 56 1/4	715	50 1/2 Jun	58 May
Spiegel Inc	2	9 1/4	8 1/4 9 1/4	1,020	8 1/4 Mar	12 Jun
Standard Dredging Corp	1	2 1/2	2 1/2	400	2 1/2 July	3 1/2 Jan
Standard Forgings Corp	1	9	9	100	9 July	10 1/2 Jun
Standard Oil of Indiana	2 1/2	47 1/2	50	594	42 1/2 Jan	50 1/2 Jun
Standard Oil (Ky)	10	35	35 1/2	320	35 July	38 1/2 Jun
Standard Oil (N J) (Un)	25	71 1/2	69 1/2 74 1/2	1,083	66 1/2 Jan	79 1/2 Jun
Standard Oil (Ohio) com	10	27 1/2	29 1/2	343	25 1/2 Jan	31 1/2 Jun
Standard Steel Spring (Un)	1	18 1/2	21 1/4	520	18 1/2 Jan	25 1/2 Jun
Sterling Aluminum Products	1	11 1/2	11 1/2 11 1/2	400	11 May	12 1/2 Feb
Stewart-Warner Corp	5	13 1/2	14 1/2	600	12 1/2 Jan	21 1/4 Apr
Stone Container Corp	1	7 1/4	7 1/4	850	7 1/4 Jan	8 1/2 Mar
Storkline Furniture Corp	10	16	16	100	16 Jan	18 1/2 Mar



## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JULY 14

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Studebaker Corp (Un).....	1	27 1/2	25 1/2	29	2,970	25 1/2 July	35 1/4 May
Sundstrand Machine Tool.....	5	12 1/2	12	12 1/2	1,050	9 Jan	14 1/4 May
Sunray Oil (Un).....	1	12	11 1/2	12 1/2	2,700	10 Jan	13 1/4 Mar
Swift & Co.....	25	---	34 1/2	37 1/2	1,140	33 1/2 Jun	37 1/4 Mar
Swift International Co Ltd— Cts of deposit.....	---	---	12 1/2	12 1/2	75	9 Jan	15 1/2 Mar
Texas Co (The).....	25	---	63 1/2	66 1/2	567	59 Jan	71 1/2 Jun
Timken-Detroit Axle Co.....	5	---	15	15 1/2	200	14 Apr	17 1/2 Jun
Trane Co (The).....	2	26	24 1/2	26	650	24 1/2 July	35 May
Transcontinental & Western Air.....	5	---	16 1/2	16 1/2	10	15 Jun	20 1/2 Apr
208 So La Salle St Corp.....	49	---	48	49	30	48 Jun	50 1/2 Jan
Union Carbide & Carbon.....	41 1/4	41 1/4	45 1/2	---	1,185	41 1/4 July	51 May
United Air Lines Inc (Un).....	10	15 1/2	14 1/2	15 1/2	550	13 1/2 Jan	17 1/2 May
United Corp (Un).....	3	3 1/2	3 1/2	3 1/2	2,900	3 Jan	4 1/4 Jan
United Light & Rys Co (Un) ex dis.....	14	14	14	14	100	14 July	17 1/2 Jun
United Paramount Theatres com.....	1	---	16	16	100	16 July	23 1/2 Jan
U S Steel common.....	32 1/2	32	34 1/2	---	14,000	25 1/2 Jan	37 Jun
Van Dorn Iron Works.....	---	---	7 1/2	7 1/2	100	6 1/4 Mar	8 1/2 Jun
Warner Bros Pictures (Un).....	5	12	11 1/2	12	410	11 1/2 July	15 1/4 May
Westinghouse Electric Corp.....	12 1/2	30 1/2	29 1/2	31 1/2	1,400	29 1/2 July	36 Jun
White Motor Co.....	1	---	18 1/2	19	300	15 1/2 Jan	21 1/2 May
Wieboldt Stores Inc common.....	---	---	13 1/2	14	350	13 1/2 July	16 1/4 Mar
4.25 preferred.....	---	---	90 1/4	90 1/4	26	82 1/2 Feb	94 Jun
Willis-Overland Motors (Un).....	1	7 1/2	7 1/2	8	1,135	5 1/2 Mar	8 July
Wisconsin Bankshares.....	11 1/2	11 1/2	11 1/2	---	700	11 1/2 Jan	13 Apr
Yates-American Machine Co.....	5	---	10 1/2	10 1/2	50	10 Apr	14 1/2 Jan
Youngstown Sheet & Tube.....	---	---	83 1/2	88 1/2	228	73 1/2 Jan	97 Jun
<b>BONDS—</b>							
Amer Tel. & Tel 2 1/4s.....	1961	---	108	108	\$10,000	108 July	108 July

## Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
American Stores.....	30 1/2	29 1/2	31 1/4	---	335	29 1/2 May	34 1/4 Mar
American Tel & Tel.....	100	149 1/2	147	150 1/4	4,340	146 1/2 Jan	161 1/2 May
Armstrong Corporation.....	10	13 1/2	13 1/2	14 1/2	915	13 1/2 July	17 1/4 Mar
Atlantic City Elec Co.....	10	18 1/2	18 1/2	19 1/2	2,442	18 1/2 July	22 Jun
Baldwin Locomotive Works.....	13	---	9 1/2	10 1/2	175	9 1/2 Mar	13 1/2 Feb
Baltimore Transit Co common.....	---	---	1 1/4	1 1/2	154	1 1/4 May	3 1/4 Apr
5% 1st preferred.....	100	---	8	8	50	8 July	15 1/2 Jan
Buad Company.....	14 1/2	13 1/2	14 1/2	---	612	12 1/2 Jan	18 1/2 Jun
Chrysler Corp.....	2 1/2	64 1/2	62 1/2	70 1/4	2,617	62 1/2 July	80 1/2 Jun
Curtis Publishing Co.....	---	---	5 1/2	5 1/2	695	5 1/2 July	8 Jan
Davison Chemical Corp.....	1	---	19	20 1/2	50	19 July	25 May
Delaware Power & Light com.....	13 1/2	19 1/2	19 1/2	21 1/2	926	19 1/2 July	24 1/2 Mar
Electric Storage Battery.....	37 1/2	35 1/2	37 1/2	---	1,104	35 1/2 Apr	41 1/2 Jan
Fidelity & Deposit Co.....	10	---	58	60	170	58 July	68 1/2 Mar
General Motors Corp.....	10	80	76 1/2	86 1/2	11,433	68 1/2 Jan	99 1/2 Jun
Gimbel Brothers.....	5	15 1/2	15 1/2	16 1/4	150	14 1/2 Feb	18 1/2 Jun
Hudson Pulp & Paper.....	25	---	23	23	100	23 July	24 Jun
5.12% series B preferred.....	---	---	23	23	---	---	---
Lehigh Coal & Navigation.....	10	---	7 1/2	7 1/4	250	7 Jun	8 1/2 Jan
Martin (Glen L).....	1	---	14 1/4	14 1/4	70	10 Jan	17 1/2 May
Pennard Corp.....	1	10 1/2	9 1/2	10 1/4	1,526	9 1/2 July	12 1/2 May
Pennsylvania Power & Light.....	22 1/2	21 1/2	23 1/2	---	5,246	21 1/2 Jan	27 1/2 May
Pennsylvania RR.....	5	15 1/2	14 1/2	16 1/2	3,912	14 1/2 Jun	18 1/2 Mar
Pennsylvania Salt Mfg common.....	10	47 1/2	46 1/2	47 1/2	120	41 1/2 Feb	51 1/2 Jun
Pennsylvania Water & Power Co.....	---	---	30 1/2	32 1/2	61	30 1/2 July	39 1/2 Jan
Philadelphia Electric common.....	22 1/2	23 1/2	25 1/4	---	8,105	23 1/2 July	27 1/2 May
\$1 div preference common.....	---	---	24 1/2	25 1/2	240	24 Jun	26 1/2 Mar
Phico Corp.....	3	35 1/4	33	40	2,857	32 1/2 Mar	54 Apr
Public Service El & Gas common.....	21 1/2	21 1/2	22 1/2	---	654	21 1/2 July	26 1/2 Feb
\$1.40 div preference common.....	---	---	26 1/2	26 1/2	96	26 1/2 July	30 1/2 Feb
Reading Co.....	50	21	21 1/2	---	116	20 1/2 Apr	22 1/2 Apr
Scott Paper common.....	---	---	84 1/2	85 1/2	141	66 1/2 Feb	99 May
Sun Oil Co.....	---	---	59 1/2	60	202	55 1/2 Jan	63 1/2 May
United Corp.....	1	3 1/2	3 1/2	3 1/2	777	3 1/2 Jan	4 1/4 Apr
United Gas Improvement.....	13 1/2	23 1/2	22 1/2	25 1/2	1,142	22 1/2 July	29 1/2 Apr
Westmoreland Inc.....	10	---	20	20	100	19 Apr	21 1/2 Mar
Westmoreland Coal.....	20	---	29 1/2	29 1/2	50	27 Apr	32 1/2 Feb
<b>BONDS</b>							
Baltimore Transit Co 4s.....	1975	---	33	35	\$7,500	33 July	49 1/2 May
5s series A.....	1975	---	34 1/2	35	3,500	34 1/2 July	54 Mar

## Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Allegheny Ludlum Steel.....	30	29 1/2	32	---	120	21 1/2 Jan	34 May
Elaw-Knox Co.....	14 1/2	14 1/2	14 1/2	---	147	14 Apr	17 May
Clark (D L) Co.....	---	---	8 1/2	8 1/2	100	8 Mar	10 Jan
Columbia Gas System.....	---	---	11 1/2	12 1/2	244	11 1/2 July	14 1/2 Apr
Continental Commercial Corp.....	1	3 1/2	3 1/2	3 1/2	400	2 1/2 Jan	3 1/2 May
Duquesne Brewing.....	5	10 1/2	10 1/2	10 1/2	250	10 1/2 Jun	14 1/2 Feb
Equitable Gas Co.....	8.50	19 1/2	19 1/2	21 1/2	855	19 1/2 July	24 1/2 Jun
Fort Pitt Brewing.....	1	---	11 1/2	12 1/2	20	11 1/2 Jan	17 1/2 Feb
Harbison Walker Refractories com.....	---	---	20 1/2	20 1/2	50	20 1/2 July	24 Jun
Horne (Joseph) Co.....	30	30	30	---	115	30 Jun	31 May
Joy Manufacturing Co.....	1	---	23 1/2	23 1/2	50	23 1/2 July	34 1/2 Mar
Lone Star Gas.....	10	---	23 1/2	24 1/2	60	23 1/2 July	27 1/2 May
Mountain Fuel Supply.....	10	18 1/2	18 1/2	18 1/2	697	18 1/2 July	25 May
National Fireproofing Corp.....	5	---	4	4 1/2	400	4 July	6 1/2 Feb
Pittsburgh Brewing Co— Common.....	2 1/2	2 1/2	2 1/2	3	1,350	2 Jan	4 Mar
\$2.50 convertible preferred.....	25	---	34 1/4	37	857	32 1/2 Jan	42 1/2 Apr
Pittsburgh Plate Glass.....	10	---	35 1/2	35 1/2	35	35 1/2 July	40 1/2 May
Pitts Screw & Bolt Corp.....	7	---	7	7 1/2	130	6 1/2 Mar	8 1/2 Jun
San Toy Mining.....	1	8 1/2	7 1/2	8 1/2	2,500	7 1/2 Apr	11 1/2 Jan
Standard Steel Spring.....	1	19 1/4	18 1/2	21 1/2	305	18 1/2 Jan	25 1/2 Jun
Westinghouse Air Brake.....	---	---	24 1/2	25 1/2	405	24 1/2 July	27 1/2 Feb
Westinghouse Electric Corp.....	12 1/2	30 1/4	29 1/2	31 1/2	354	29 1/2 July	35 1/2 Jun

## San Francisco Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range Since January 1	
		Last	Low	High		for Week	Low
Abbott Laboratories.....	5		a47½	a47½	43	47 Mar	52½ Jan
Admiral Corp.....	1	23½	22½	26½	1,677	22½ July	38½ Apr
Air Reduction Co (Un).....	1		a20½	a21½	100	22½ Apr	25 Jan
Alaska Juneau Gold Mining Co.....	10	2½	2½	2½	200	2½ July	3½ Jan
American Airlines Inc (Un).....	1		10½	10½	1,572	9½ Jan	12 Apr
American Power & Light (Un).....	1		a17½	a18½	87	18½ July	21½ May
Amer Radiator & Stan San (Un).....	1	a12½	a11½	a13½	222	13½ Jun	16½ May
American Smelting & Refining (Un).....	1		a49½	a50½	59	53 Jun	65 Jan
American Tel & Tel Co.....	100	149	148	149	4,895	146½ Jan	161½ May
American Viscose Corp com (Un).....	14		a76½	a77½	25	69½ Jan	88 Jun
American Woolen Co common (Un).....	32		31	35	1,945	23 Feb	35 July
Anaconda Copper Mining (Un).....	50		30¾	30¾	796	28 Mar	33½ May
Anglo Calif Natl Bank.....	20	32½	31	34½	1,866	31 July	39 Feb
Armour & Co. (Ill) (Un).....	5		a9	a9½	62	7½ Jan	10½ Apr
Atchison Top & Santa Fe (Un).....	100	a114½	a110½	a114½	344	104 Jan	105½ Mar
Atlas Corp common (Un).....	15		a22¾	a22¾	15	24 Feb	25 Feb
Atlas Imperial Diesel Engine.....	2.50	6	5½	6½	1,500	5½ July	9½ Apr
Atok Big Wedge Mining Co.....	P10		9	12	11,500	9½ July	27½ Jan
Avco Mfg Corp common (Un).....	3		6	6¾	1,745	5½ Jan	9½ Apr
Bandini Petroleum.....	1		4½	4½	300	4½ Feb	7½ May
Bendix Aviation Corp (Un).....	5	a46	a44½	a46½	410	35½ Jan	47½ Apr
Bendix Home Appliances.....	33½	a10½	a10½	a11	60	a-----	a-----
Bethlehem Steel (Un).....	37½	37½	36¾	39¾	1,482	30¾ Jan	39¾ July
Bishop Oil Co.....	2	13½	11	13½	2,390	7¾ Jan	15½ Jun
Blair Holdings Corp (Un).....	1		2.30	2.45	2,383	2.10 Jun	3.25 Jan
Boeing Airplane Co capital (Un).....	5	29½	29½	29½	215	24½ Jan	31 Apr
Borden Co capital (Un).....	15		a46½	a49½	264	49½ Jan	51½ Mar
Borg-Warner Corp common (Un).....	5	a58½	a57½	a63½	220	58 Feb	71½ Jun
Broadway Department Stores.....	10		a8½	a8½	75	8¼ Mar	9½ Mar
Budd Co.....	1		14	14½	970	14 July	18½ Jun
Bunker Hill & Sullivan (Un).....	2½		a14½	a15½	290	13¾ Mar	16½ Mar
Calaveras Cement Co.....	5	15	13¾	15	1,175	13 Mar	18½ Jun
California Ink Co capital.....	1		43	43	10	43 Apr	48 Jan
California Packing Corp common.....	39	39	38¾	40	1,096	34½ Feb	43 Jun
Canadian Pacific Ry (Un).....	25		15	15	233	14½ Mar	17½ Jun
Caterpillar Tractor common.....	10	38½	38	39¼	1,930	32½ Jan	43½ Jun
Celanese Corp of America.....	1	a31½	a31½	a34	285	30 Mar	37 Jun
Central Eureka Mining Co.....	1	1.65	1.65	1.70	1,100	1.40 Jan	2.60 May
Chesapeake & Ohio Ry (Un).....	25	26½	25½	28½	385	25¼ July	30¾ Jan
Chic Millw St Paul RR com (Un).....	1	11½	11½	11½	200	7½ Jan	11½ Jan
Preferred (Un).....	100	a32	a30¾	a32½	210	29½ Apr	35½ Jan
Chrysler Corp.....	25	64¾	63½	68½	1,773	63½ Jan	83 Jun
Cities Service Co (Un).....	10		a64½	a69¾	240	68½ Feb	78½ May
Clorox Chemical Co.....	3½		34	34	100	32½ Mar	35½ Jun
Colorado Fuel & Iron common.....	1		16	17¾	425	15½ Apr	19 Jun
Columbia Broadcast System cl A.....	2½		a25½	a25½	110	a-----	a-----
Columbia Gas System com (Un).....	1		a11½	a11½	70	12½ Jan	14½ May
Commonwealth Edison.....	25		29	30¾	413	29 July	32½ Mar
Cons Chemical Industries class A.....	1		37	37	20	37 July	43 Jan
Consolidated Edison Co of N Y (Un).....	1	27½	26¾	27½	821	26¾ July	33½ May
Consol Natural Gas Co (Un).....	15		a42½	a42½	1	43½ Jan	45½ Apr
Consolidated Vultee Aircraft common.....	1		16½	16½	200	10½ Jan	17½ May
Continental Motors (Un).....	1	6½	6½	7½	420	6½ Jan	7¾ Apr
Creameries of America Inc.....	1		11	11	245	11 July	14 Jan
Crown Zellerbach Corp common.....	5	32	31½	32½	1,817	27¾ Jan	36½ Jun
Preferred.....	1		102½	102½	45	102½ Jan	105½ May
Crucible Steel Co of Amer (Un).....	1		22	22¾	550	17½ Feb	22½ July
Curtis Publishing Co common (Un).....	1	a5½	a5½	a5½	25	6 Jun	8 Jan
Curtiss-Wright Corp (Un).....	1	9	9	9½	1,190	7½ Jan	9½ Apr
Cypress Abbey Co.....	2		54c	56c	1,700	54c Jan	58c Jun
Di Giorgio Fruit Corp "B" common.....	5	a13½	a13½	a14	14	11½ Jan	20½ May
Doernbecher Mfg Co.....	1		3¾	3¾	301	3¾ Jan	4 Jan
Dominguez Oil Fields Co (Un).....	1	31	31	31¾	1,065	29½ Jan	38½ May
Dow Chemical Co common.....	15	a58½	a56½	a62½	212	58½ Jan	70¾ May
Dumbarton Bridge (Un).....	10		6½	6½	100	6¾ Jan	7¾ May
du Pont (E I) de Nemours.....	5		73½	74½	1,343	61½ Jan	81½ Jun
Eastman Kodak Co common (Un).....	10	a40½	a40½	a43¾	306	46¾ Mar	48½ Apr
El Dorado Oil Works.....	1	9½	8¾	9¾	1,600	8¾ July	12½ Feb
Electric Bond & Share Co (Un).....	5		16½	16½	270	16½ July	23½ Mar
Electrical Products Corp.....	4	12¾	12¾	12¾	100	12¾ July	14 May
Emporium Capwell Co.....	1	36½	36½	37½	620	36½ July	42½ Jan
Eureka Corp Ltd.....	1		¼	¼	1,000	¼ July	½ May
Ewa Plantation Co.....	20		14	14	65	13 Jun	16 Jan
Florida Power & Light.....	1	a18	a18	a18½	99	19½ July	22½ Mar
Food Machinery & Chemical com.....	10		25	26¼	943	25 July	29½ Feb
Foster & Kleiser common.....	2½		5¼	5¼	114	5¼ July	6½ Feb
General Electric Co (Un).....	1		41¾	42¾	1,397	41¾ Jan	50½ Jun
General Foods Corp (Un).....	1		45½	46½	165	46½ July	50½ Mar
General Motors Corp.....	10	80	77½	85½	5,888	71¾ Jan	98½ Jun
General Paint Corp common.....	1		12	12¾	575	11½ May	14½ Jan
Conv 2d preferred.....	1		16½	16½	100	16½ July	18½ Jan
Gillette Safety Razor common.....	1		a31½	a31½	20	31¾ Feb	42½ Jun
Gladning McBean & Co.....	25		25	25	200	23¾ Feb	29 Jun
Golden State Co Ltd common.....	1	14	13	15	6,087	12½ Jun	15 July
4½ preferred.....	100	71	70	71	550	67½ Jan	72 Jun
Goodyear Tire & Rubber (Un).....	1	a48½	a47½	a49½	375	44½ Jan	54½ Apr
Graham-Paige Motors (Un).....	1		a1½	a1½	25	1¼ Jun	2½ Feb
Great Nor Ry non-cum pld (Un).....	1	a37½	a35½	a37½	280	35¾ July	43½ Feb
Greyhound Corp.....	3	9¾	9½	9¾	975	9¾ July	11½ Jan
Hale Bros Stores Inc.....	1		14	14	953	13 Jun	16½ Feb
Hancock Oil Co of California class A.....	1		a118½	a119½	61	105 Jan	115½ Jun
Hawaiian Pineapple Co Ltd.....	1		17¾	18½	1,293	16¾ Mar	19¾ May
Holly Oil Co (Un).....	1		5	5½	200	3¼ Feb	7 Mar
Honolulu Oil Corp.....	1	68	66	70	1,293	49 Jan	81½ Jun
Hudson Motor Car Co.....	12½		13½	14½	300	13½ July	17½ May
Hupp Corp common (Un).....	1		a3	a3	50	2 Jan	4½ Apr
Idaho Maryland Mines Corp (Un).....	1	1.35	1.30	1.45	2,020	1.30 July	2.05 Jan
Idaho Power Co.....	20	a37¾	a33¾	a33¾	60	38 Mar	38 Mar
Independent Exploration.....	33¾c	10½	10	10½	500	9½ Jan	12½ May
Int'l Nickel of Canada (Un).....	1		28	28	340	25½ Mar	30¾ May
International Tel & Tel com (Un).....	1		10	10½	8.6	9½ Jan	16 Apr
IXL Mining Co.....	P2		21c	21c	500	21c Jun	36c Feb
Johns-Manville Corp (Un).....	1		a38½	a43	175	46½ Jan	51 May
Kaiser-Frazar Corp.....	1	6¼	6¼	6¾	2,295	4½ Jan	7¾ Jun
Kansas Power & Light (Un).....	8¾c		a15½	a16½	203	16½ Jan	19 Mar
Kennecott Copper Corp (Un).....	1		56½	57½	788	50 Mar	57½ July
Kern County Land Company.....	5		52	52½	1,000	45½ Jan	58 Jun
Leslie Salt Co.....	10		32¾	32¾	70	31 Apr	33½ Jan
Libby McNeill & Libby.....	7		a7¼	a7¾	65	7½ Apr	8¼ Mar
Lockheed Aircraft Corp.....	1		a29¾	a30	85	23½ Jan	32½ May
Loew's Inc. (Un).....	1	a14½	a14½	a15	136	15½ Jun	18½ Jan



## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JULY 14

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since January 1	
		Low	High			Low	High
Macy & Co (R H) common	1	13 1/2	13 1/2	13 1/2	195	29 1/2 Apr	32 1/2 Jun
Magnavox Co	1	25	24	27 1/2	394	11 Jan	24 Apr
Marchant Calculating Machine	5	25	24	27 1/2	1,651	23 Jan	31 Jun
Martin Co (Glenn) common	1	15 1/2	15 1/2	15 1/2	20	10% Feb	17 1/2 May
Matson Navigation Co (Un)	1	14	14	15	1,581	13 Mar	17 1/2 Jun
McKesson & Robbins Inc (Un)	18	10	10	10	169	19 1/2 July	25 Jan
Meier & Frank Co Inc	10	2.55	2.50	2.60	3,015	16% Feb	3.25 May
Menasco Mfg Co common	1	11c	10c	11c	33	16% July	19% May
Middle South Utilities	1	11c	10c	11c	5,170	10c July	26c Mar
Mindanao Mother Lode Mines	P10	7	33	Mar	7	33	Mar
Minnesota Power & Light	1	20	19 1/4	20 1/2	200	13c July	19c Jan
M J & M & M Consolidated (Un)	1	20	19 1/4	20 1/2	1,258	19 1/4 July	23 1/2 May
Montana Power	1	20	19 1/4	20 1/2	1,015	52 1/2 July	61% Jun
Montgomery Ward & Co (Un)	1	20	19 1/4	20 1/2	520	24 Jan	28 Mar
Morrison-Knudsen Co	10	20	19 1/4	20 1/2	475	17% Jan	21% May
Nash-Kelvinator Corp (Un)	5	15 1/2	14 1/2	15 1/2	1,330	14 1/2 July	23 May
National Auto Fibres	1	20 1/2	20 1/2	21 1/2	320	20% July	24% Jan
National Distillers Products (Un)	1	8	8	8	260	11 1/2 Jan	11 1/2 Jan
Natamas Co	1	13	13 1/4	13 1/4	636	11 1/2 Jun	15 Apr
N Y Central RR (Un)	1	19 1/2	19 1/2	19 1/2	363	19 1/2 July	23 1/2 Mar
Nlagara Mohawk Power	1	19 1/2	19 1/2	19 1/2	661	10% Jan	16 1/2 May
North American Aviation (Un)	1	17	16 1/2	17	260	16 1/2 July	21% Feb
North American Co common (Un)	10	17	16 1/2	17	140	16 Jan	20 1/2 Jun
North American Invest common	100	100	95	95 1/2	50	86 Jan	98 Mar
6% preferred	100	52	49	52	1,885	40 Jan	55 Jun
North American Oil Cons.	10	19 1/2	18 1/2	20 1/2	295	18 1/2 Jun	22 1/4 Apr
Northern Pacific Railway (Un)	100	10	10	12	631	10% July	12 1/4 Mar
Oahu Sugar Co capital (Un)	20	1.70	1.70	1.70	700	1.40 Jan	3.00 Apr
Oceanic Oil Co	1	3c	3c	5c	4,500	3c July	7c Jun
Rights w/	1	28 1/2	30 1/2	30 1/2	500	28 1/2 July	34 1/2 May
Ohio Edison common	8	33	33	33	440	27 Jan	35 1/2 May
Ohio Oil Co common (Un)	1	2.00	2.00	2.50	300	2.00 Jun	2.65 Feb
Olaa Sugar Co (Un)	20	9 1/2	9 1/2	9 1/2	860	9 1/2 July	13 1/4 Jan
Oliver United Filters class "B"	1	12	12	12	50	11 1/2 Feb	13 Jun
Pacific Amer Fisheries	5	4 1/2	4 1/2	4 1/2	2,450	4 1/2 July	5 1/2 Feb
Pacific Coast Aggregates	1	31 1/4	31	33	14,188	31 July	35 1/2 Jun
Pacific Gas & Electric common	25	36 1/4	36 1/4	36 1/4	1,217	35 Jan	37 1/2 Jun
6% 1st preferred	25	33 1/4	33	33 1/4	553	31 1/4 Jan	34 May
5 1/2% 1st preferred	25	30 1/4	30 1/4	30 1/4	150	29 1/2 Jan	31 1/2 Jun
5% 1st preferred	25	28 1/2	28 1/2	28 1/2	435	28 Jan	29 1/2 May
5% red 1st preferred	25	28 1/2	28 1/2	28 1/2	717	28 Jan	29 1/2 Jun
5% red 1st preferred series A	25	28 1/4	27 1/2	28 1/2	935	27 1/2 July	29 1/4 Jun
4.80 preferred	25	50%	50	50%	1,493	50 July	55 1/2 Apr
Pacific Lighting Corp common	10	15 1/4	14 1/4	16 1/4	1,720	14 Mar	18 1/4 Jun
Pacific Portland Cement Co (Un)	10	14 1/2	14 1/2	14 1/2	175	14 1/2 Mar	16 Jan
Pacific Public Service common	1	23 1/4	23 1/4	23 1/4	260	23 1/4 Jan	25 1/2 Feb
1st preferred	100	99 1/2	103 1/4	103 1/4	276	99 1/2 July	111 1/2 Jun
Pacific Tel & Tel common	100	180	180	180	3 1/2 Jun	4% Jan	4% Jan
Packard Motor common (Un)	2.50	14 1/2	14 1/2	15 1/4	2,230	14 July	21 Jan
Pan American World Airways (Un)	1	15 1/2	15 1/2	15 1/2	124	18 1/2 Feb	21 1/2 Apr
Paraffine Companies common	1	15 1/2	15 1/2	15 1/2	280	14 1/2 July	18 Mar
Paramount Pictures Corp (Un)	50	8	7 1/4	8	257	7 1/4 July	11 1/2 Mar
Pennsylvania RR Co (Un)	33 1/2c	49	49 1/2	49 1/2	545	45 1/2 Mar	51 1/2 Jun
Pepsi-Cola Co (Un)	1	8 1/2	8 1/2	8 1/2	100	7 1/2 Jun	11 1/2 Apr
Phelps Dodge Corp (Un)	P100	100	100	100	125	58 Feb	67 1/2 May
Phillips Long Dist Co	1	16 1/2	16 1/2	16 1/2	425	14 1/2 Feb	18 1/4 Apr
Phillips Petroleum Co	1	33 1/4	33 1/4	33 1/4	200	27 1/4 Mar	35 1/2 Jun
Puget Sound Pulp & Timber (Un)	1	15 1/2	15 1/2	15 1/2	4,087	12 1/2 Jan	23 Apr
Pullman Inc (Un)	1	9 1/2	9 1/2	9 1/2	100	9 Jun	13 1/2 Feb
Pure Oil Co (Un)	1	46	46	47	145	46 July	74 Feb
Radio Corp of America (Un)	100	100	100	100	15	24 Jan	35 Jun
Ry Equip & Realty Ltd common	1	25	25	25	50	30 Jan	35 Jun
Preferred	25	33 1/4	33 1/4	33 1/4	2,120	23 1/4 Jan	38 1/2 Jun
Rayonier Incorp common	1	35 1/2	35 1/2	36	1,775	34 Jan	42 Jun
4 1/2% preferred	100	29 1/2	29 1/2	29 1/2	893	29 Jan	29 1/2 Jan
Republic Steel Corp (Un)	1	20	20	20	100	20 Jan	20 Jan
Reserve Oil & Gas Co	1	20	20	20	136	18 1/4 Jun	23 1/2 Jun
Reynolds Tobacco class B (Un)	10	35 1/2	35 1/2	35 1/2	283	35 1/2 July	39 1/4 Mar
Rosen Manufacturing Co	1	22	22	22 1/2	415	19 1/4 Jan	25 1/2 Jun
Richfield Oil Corp	1	40	40	40	140	37 1/2 Feb	48 1/2 May
Riverside Cement Co class A (Un)	1	29 1/4	29 1/2	30 1/2	429	29 1/2 Mar	34 May
Roos Bros common	1	27	27	27	100	26 1/2 Jun	29 1/2 Feb
Safeway Stores Inc	5	27	27	29	1,039	27 July	36 1/2 Mar
San Maurice Mining	P10	6c	6c	7c	18,000	6c Jun	9c Jan
Sears Roebuck & Co	1	41 1/2	40 1/2	45 1/4	307	42 1/2 Feb	47 1/4 Jun
Shell Oil Co	15	41 1/4	41 1/4	42 1/2	216	35 Jan	44 1/2 May
Signal Oil & Gas Co class A	5	47	47	48	210	32 Feb	58 Jun
Sinclair Oil Corp (Un)	1	25 1/2	25 1/2	26 1/2	1,220	22 Feb	28 1/2 May
Socony-Vacuum Oil (Un)	15	18 1/2	18 1/2	20	1,412	16 Feb	21 1/2 Jun
Southern Pulp Co	5	32 1/4	32	33 1/2	3,209	29 1/2 Mar	37 Jun
Southern Calif Edison Co com (Un)	1	32	32	33 1/2	1,614	32 July	36 1/2 Jun
4.32% cumulative preferred	25	26 1/2	26 1/2	26 1/2	196	26 1/2 Apr	28 1/4 May
Convertible preferred 4.48%	25	28	28	28 1/2	256	28 July	30 1/4 Mar
Southern Calif Gas pfd ser A	25	34 1/2	34 1/2	34 1/2	120	33 1/2 Jan	36 1/4 Mar
6% preferred (Un)	25	34 1/2	34 1/2	34 1/2	20	34 1/2 July	36 May
Southern California Petroleum	2	18 1/2	17 1/4	18 1/2	640	17 Jun	22 1/2 Jun
Southern Co	5	10 1/2	10 1/2	10 1/2	491	10 1/2 July	13 1/2 Mar
Southern Pacific Co	1	56 1/4	55	56 1/4	2,000	49 1/2 Jun	57 1/2 Jun
Sperry Corp	1	28 1/2	28 1/2	28 1/2	170	26 1/2 Jan	29 1/2 May
Spiegel Inc common	2	89 1/2	89 1/2	89 1/2	50	9 1/4 May	11 1/2 Mar
Standard Brands Inc (Un)	1	20 1/2	20 1/2	21 1/2	155	21 1/2 Jan	23 1/4 Mar
Standard Oil Co of Calif	1	63 1/2	62 1/2	65 1/2	3,644	61 Jan	72 1/2 Jun
Standard Oil Co (Indiana)	25	46 1/2	46 1/2	49 1/2	120	42 1/2 Jan	47 1/2 Apr
Standard Oil Co of N J (Un)	25	71 1/4	71 1/4	71 1/4	651	66 1/2 Jan	79 1/2 Jun
Studebaker Corp (Un)	1	25 1/2	25 1/2	27	1,200	25 1/2 July	35 1/4 Jun
Texas Company (Un)	20	26 1/4	26 1/4	26 1/4	284	59 1/2 Jan	69 1/4 May
Tide Water Associated Oil com	10	27 1/2	27 1/2	27 1/2	796	23 Jan	30 1/2 May
Transamerica Corp	2	14 1/2	14 1/2	15 1/4	21,120	14 1/2 July	19 1/2 Jun
Transcontinental & Western Air	1	16 1/2	16 1/2	17 1/2	51	17 1/2 Jun	20 1/2 Apr
Airlines Inc	5	42 1/2	42 1/2	43	904	42 1/2 Mar	50 1/2 May
United Carbide & Carbon (Un)	1	26 1/2	26 1/2	27	1,542	24 1/2 May	27 1/4 Mar
United Oil Co of Calif common	25	14 1/2	14 1/2	15	300	13 1/4 May	15 July
United Aircraft Corp (Un)	5	30 1/2	29 1/2	31 1/2	374	25 1/2 Jan	31 1/2 May
United Air Lines Inc	10	15 1/4	15 1/4	15 1/4	1,156	13 1/2 Jan	17 1/2 May
United Corp of Delaware (Un)	1	3 1/4	3 1/4	3 1/4	100	3 1/4 Jan	4 1/4 Jun
United Gas Corp (Un)	10	15 1/2	15 1/2	15 1/2	30	16 1/2 July	19 1/4 Mar
United Paramount Thea cdfs (Un)	1	15 1/4	15 1/4	15 1/4	50	17 1/2 May	23 1/2 Jan
Common (Un)	1	15 1/4	15 1/4	15 1/4	12	20 1/2 Feb	20 1/2 Feb
U S Steel Corp common	33	32 1/2	32 1/2	34 1/2	3,701	26 1/2 Jan	37 Jun
Universal Consolidated Oil	10	50	50	50	166	41 Feb	58 Apr
Utah-Idaho Sugar common (Un)	5	3 1/2	3 1/2	3 1/2	200	2.70 Feb	3.75 Apr
Victor Equipment Co common	1	5 1/4	5 1/4	6	950	5 1/4 July	7 1/2 Jan
Warner Bros Pictures (Un)	12	11 1/2	11 1/2	12	412	11 1/2 July	16 Jan
Wells Fargo Bank & U T	100	275	275	280	30	275 July	300 Feb
Westates Petroleum common (Un)	1	75c	80c	80c	2,294	75c July	1.25 Mar
Preferred (Un)	1	5	4 1/2	5 1/2	808	4 1/2 July	7 1/2 Mar
West Indies Sugar	1	24 1/2	24 1/2	25 1/2	845	21 1/2 Feb	25 1/2 July
Western Air Lines Inc (Un)	1	8 1/2	8 1/2	8 1/2	600	8 Jan	9 1/2 Feb
Western Dept Stores	100	17 1/2	17 1/2	17 1/2	840	16 1/2 Feb	19 1/2 May
Western Pac RR common	1	33 1/2	33 1/2	33 1/2	20	30 1/2 Jan	33 1/2 May
Westinghouse Elec Corp (Un)	12 1/2	30 1/2	29 1/2	31 1/2	1,375	29 1/2 July	36 Jun
Willys-Overland Motors (Un)	1	7 1/2	7 1/2	8	925	5 1/2 Feb	8 July
Woolworth (F W) (Un)	10	45	45	45	280	45 July	50 1/2 Apr
Yellow Cab Co common	1	4	3 1/2	4	812	3 1/2 Apr	5 Jan
Preferred	25	16 1/2	16 1/2	18 1/2	150	18 1/2 July	19 1/2 Jan

## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JULY 14

## Montreal Stock Exchange

		Canadian Funds				Par		Low High		Sales		Range Since January 1		
STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1									
		Par	Low High		Low	High								
Abitibi Power & Paper common	26	25 1/4	27 3/4	8,531	21 1/2 Jan	33 1/2 May	Canada Iron Foundries common	10	24	24	25	250	19 Jan	28 Jun
\$1.50 preferred	20	23 1/2	23 1/2	3,331	22 1/4 Jan	24 1/2 May	Canada Northern Power Corp	24	8	9 1/2	563	8 July	12 1/2 Jan	
Acadia-Atlantic Sugar class A	1	21	22 1/4	260	21 July	25 1/2 Apr	Canada Safeway Ltd 4 1/4% pfd	100	100 1/2	100 1/2	16	100	Jan	100 1/2 Jun
Agnew-Surpass Shoe	1	7	7	25	7 July	9 1/2 Jun	Canada Steamship common	23 1/2	23	23 1/4	952	14 Jan	23 Jun	
Algoma Steel	15 1/4	15	16	6,875	13 1/2 Jan	18 1/2 Jun	5% preferred	50	39 1/2	39 1/2	196	34 Jan	41 Mar	
Aluminium Ltd	67	62 3/4	67	1,860	52 1/2 Feb	70 Jun	Canadian Breweries	20	20	20 1/2	3,759	20 July	23 1/2 Jan	
Aluminium Co. of Canada 4% pfd	25	26 1/4	26 1/4	275	26 Jan	27 Mar	Canadian Bronze common	22 1/2	22 1/2	22 3/4	80	22 1/2 July	25 1/2 Jun	
Argus Corp Ltd common	1	7	7 1/2	830	7 Jan	9 Jun	Canadian Car & Foundry common	10 1/2	10	11	1,076	10 July	12 1/2 Mar	
4 1/2% preferred	100	72	72	45	72 July	82 Apr	Class A	20	14 1/4	14 1/4	176	14 Jan	15 1/2 Jun	
Avestos Corp	1	28	27 1/2	3,194	24 1/4 Jan	34 1/2 Jun	Canadian Celanese common	33	32 1/2	33 1/4	3,735	28 1/2 Jan	40 1/2 May	
Bathurst Power & Paper class A	30	30	30 1/4	1,155	25 Jan	34 Jun	\$1.75 series	25	37	37	110	37 July	40 Mar	
B. I. Telephone	25	40 1/4	40 1/4	7,421	39 1/2 Feb	42 1/2 Jun	\$1.00 Series	25	23 1/4	23 1/4	50	22 May	24 1/2 Jan	
Brazilian Traction Light & Power	20	20	21	10,993	19 Jan	24 1/2 Jun	Canadian Converters class A pfd	20	7	7	50	7 Apr	9 Jan	
British American Bank Note Co	1	14 1/2	15 1/2	225	14 1/2 Jan	15 1/2 Apr	Canadian Fairbanks 6% preferred	100	135	135	25	131 Apr	135 1/2 July	
British American Oil common	1	27 1/2	27	5,287	25 1/2 Jan	32 1/2 Jun	Canadian Locomotive	22 1/2	22 1/2	22 3/4	260	22 1/2 July	31 May	
Preferred	25	28 1/2	28 1/2	100	26 Mar	32 Jun	Canadian Oil Companies common	16	15 1/2	16	195	15 1/2 July	18 Mar	
British Columbia Elec 4% pfd	100	100 1/2	100 1/2	25	100 Jan	102 July	Canadian Pacific Railway	25	17 1/4	17	18 1/4	5,931	16 1/2 Mar	20 Jun
British Columbia Forest Products	1	3.35	3.30	7,460	2 1/2 Jan	4 1/2 Jun	Cockshutt Plow	14	14	14 1/2	1,860	16 1/2 July	17 1/2 Apr	
British Columbia Power Corp cl A	1	27 1/2	27 1/2	1,046	27 1/2 Jan	32 Jun	Consolidated Mining & Smelting	95 1/2	94 1/2	97	2,322	91 3/4 Mar	106 1/2 Jun	
Class B	1	3.40	3.80	975	2 1/2 Jan	5 1/2 Jun	Consumers Glass	26 3/4	26 1/2	26 3/4	355	22 1/2 Jan	28 Jun	
Bruck Mills Ltd class A	1	16	16	25	16 July	19 1/2 Mar	Corby (H) Distillery class A	8 1/2	8 1/2	8 3/4	550	8 July	12 Apr	
Class B	1	15	15	15	6 Jun	8 Mar	Class B	8 3/4	8 3/4	9	150	8 1/2 Jan	12 Apr	
Building Products	31	31	32	255	30 1/2 Jan	36 May	Crown Cork & Seal Co	10	a34	a34	10	31 1/2 Jan	38 Apr	
Bulolo Gold Dredging	5	6.50	6.50	125	6.50 July	9.75 Mar	Davis Leather Co Ltd class A	20	20	20	30	20 Jun	23 Jan	
Canada Cement common	35 1/2	35 1/2	36	1,775	34 Jan	42 Jun	Distillers Seagrams	20	19 3/4	21	4,960	19 3/4 July	27 Apr	
\$1.30 preferred	20	29 1/2	29 1/2	893	29 Jan	29 1/2 Jan	Dominion Bridge	40	39 1/2	41	1,900	39 1/2 July	48 1/2 Jun	



## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JULY 11

STOCKS—	Par	Friday Last		Week's Range		Sales for Week	Range Since January 1	
		Sale Price	Low	High	Low	High	Low	High
Dominion Textile common	100	10	10	10 1/2	10	10 1/2	10	12 Jan
7% preferred	100	—	173	173	3	172	172	176 1/2 May
Donnacona Paper 4 1/2% pfd	100	—	102 1/2	102 1/2	40	93 1/2	93 1/2	103 1/2 Jun
Donohue Bros Ltd	—	—	17 1/2	17 1/2	50	15	15	20 Apr
Dryden Paper	21	21	21	21 1/2	330	15	15	23 1/2 Feb
East Kootenay Power	5	5	5	5	25	2	2	9 Apr
Eddy Paper Co class A preferred	20	16 1/2	16 1/2	16 1/2	100	15 1/4	15 1/4	19 1/2 Jun
Electrolux Corp	1	13 1/2	13	14	590	13	13	18 1/2 May
Famous Players Canadian Corp	—	14	13 1/2	14	365	13 1/2	13 1/2	16 Jan
Foundation Co of Canada	—	—	28	28 1/2	85	27 1/2	27 1/2	33 Apr
Fraser Co common	—	25 1/2	25 1/2	27 1/4	2,445	24 1/2	24 1/2	32 Jun
Gatineau Power common	100	16 1/2	16 1/2	16 1/2	1,322	16 1/2	16 1/2	19 1/2 Apr
5% preferred	100	—	101	101	10	101	101	109 Apr
General Steel Wares common	—	18	17 1/2	18	400	17 1/2	17 1/2	19 1/2 Mar
5% preferred	100	—	104 1/2	104 1/2	35	103	103	105 1/2 Jan
Goodyear Tire & Rubber	—	52 1/2	52 1/2	52 1/2	150	52 1/2	52 1/2	53 Jan
4% preferred (1927)	50	52 1/2	52 1/2	52 1/2	985	16 1/2	16 1/2	21 May
Gypsum Lime & Alabastine	—	16 1/2	16 1/2	18 1/2	—	—	—	—
Hamilton Bridge	—	10 1/2	10 1/2	11	400	10 1/2	10 1/2	14 Apr
Howara Smith Paper common	—	43 1/2	43 1/2	45	880	34 1/2	34 1/2	51 Jun
\$2.00 preferred	50	a50	a50	a50	140	48 1/2	48 1/2	50 1/2 Jun
Hudson Bay Mining & Smelting	—	44 1/2	44 1/2	45	490	41 1/2	41 1/2	48 Feb
Imperial Oil Ltd	—	23 1/4	23	24 1/2	13,425	21 1/2	21 1/2	28 Apr
Imperial Tobacco of Canada common	5	13 1/2	13 1/2	13 1/2	2,083	13 1/2	13 1/2	14 Jan
4% preferred	25	26	26	26	25	25 1/2	25 1/2	26 Jan
6% preferred	11	7	7	7	100	7	7	7 Jan
Indust Acceptance Corp common	—	30	29 1/2	32	3,476	29 1/2	29 1/2	41 Jun
\$1.25 preferred	25	—	a31 1/2	a31 1/2	10	29 1/2	29 1/2	40 1/2 Jun
\$1.60 preferred	32	31 1/2	31 1/2	32 1/2	1,795	31 1/2	31 1/2	41 Jun
International Bronze com.	—	—	a4.50	a4.50	75	4.25	4.25	6.00 Mar
6% preferred	25	15 1/2	15 1/2	17	335	15 1/2	15 1/2	18 Jun
International Nickel of Canada	—	32 1/2	31 1/2	32 1/2	4,663	29 1/2	29 1/2	35 Jun
7% preferred	100	149	149	149	9	143 1/2	143 1/2	150 May
International Paper common	7 1/2	45 1/2	44	46 1/2	4,580	37 1/2	37 1/2	52 Jun
International Petroleum Co Ltd	—	—	9 1/4	9 1/4	716	8 1/2	8 1/2	12 May
International Power	—	51	51	53	115	46	46	60 Jun
International Utilities Corp	5	19 1/2	19 1/2	19 1/2	3,391	19 1/2	19 1/2	25 Jun
Jamaica Public Service Ltd common	—	10 1/2	10 1/2	11 1/2	100	10 1/2	10 1/2	12 Apr
Labatt (John) Ltd	—	19 1/4	19 1/4	19 1/4	25	19	19	20 Jan
Lake of the Woods	—	22 1/2	22 1/2	23 1/2	660	22 1/2	22 1/2	28 Jan
7% preferred	100	155	155	155	5	152	152	157 Apr
Lewis Bros Ltd	—	9	9	9	100	9	9	11 Jan
MacMillan Export class A	—	—	10 1/2	11	765	9 1/2	9 1/2	12 Jun
Class B	—	—	10 1/2	10 1/2	250	7 1/2	7 1/2	13 Jun
Mailman Corp Ltd common	—	—	15 1/2	15 1/2	250	15 1/2	15 1/2	17 Jan
5% preferred	100	—	93	93	115	93	93	94 Jan
Massey-Harris	—	24 1/2	24 1/2	25 1/4	5,127	21 1/2	21 1/2	29 May
McCoil-Frontenac Oil	—	12 1/2	12 1/2	13 1/2	2,100	12 1/2	12 1/2	16 Jan
Mitchell (Robt)	—	—	22	22 1/2	100	21	21	28 Apr
Molson Breweries Ltd class A	—	28	28	28	1,010	25 1/2	25 1/2	29 Jun
Class B	—	26	26	26	900	25 1/2	25 1/2	29 Jun
Montreal Locomotive	—	17 1/2	17 1/2	17 1/2	820	17	17	22 Apr
Montreal Tramways	100	—	71	75	200	37 1/2	37 1/2	90 Jun
National Breweries common	—	28 1/2	28	30 1/2	2,380	28	28	37 Jan
7% preferred	25	37	37	37	170	37	37	43 Feb
National Drug & Chemical common	5	a7 1/2	a7 1/2	a7 1/2	322	7 1/2	7 1/2	9 Feb
Preferred	5	—	11 1/2	12	150	10 1/2	10 1/2	12 Jun
National Steel Car Corp	—	19 1/4	19 1/4	19 1/4	1,615	19	19	23 Mar
Niagara Wire Weaving	—	—	23	23	290	22	22	24 Apr
Noranda Mines Ltd	—	63 1/4	63	64 1/2	2,493	63	63	71 Feb
Ogilvie Flour Mills common	—	20	20	20 1/4	1,095	19 1/2	19 1/2	22 Jan
7% preferred	100	170	170	170	20	165	165	175 Feb
Ontario Steel Products	—	—	45	45	35	38 1/2	38 1/2	53 Jun
Page-Hershey Tubes	—	—	45	45 1/2	354	45	45	48 Jun
Placer Development	—	—	a13	a13	100	14 1/2	14 1/2	17 Jun
Powell River Co	—	48 1/2	48	49	975	42 1/2	42 1/2	57 Jun
Power Corp of Canada	—	16 1/2	16 1/2	17 1/2	1,770	15 1/2	15 1/2	22 Jun
Price Bros & Co Ltd common	—	75	72	79	4,757	63 1/2	63 1/2	93 Jun
4% preferred	100	—	100 1/4	101	166	99	99	101 Mar
Provincial Transport	—	14 1/2	14 1/2	15	325	12	12	16 Jun
Quebec Power	—	18 1/2	18	18 1/2	465	16	16	20 Jun
Rolland Paper common	—	—	10	10	125	6	6	10 Jun
4% preferred	100	80	80	80	10	80	80	85 May
Royalite Oil Ltd	—	10 1/2	10 1/2	11 1/4	1,100	8.80	8.80	15 Apr
St Lawrence Corp common	—	17 1/4	17	18	495	12 1/2	12 1/2	22 Jun
1st preferred	49	37 1/2	37	40 1/4	1,575	27	27	46 Jun
2nd preferred	1	—	17 1/4	17 1/2	4,425	14	14	18 Jun
St Lawrence Flour Mills common	—	—	16 1/2	16 1/2	25	14	14	21 Jan
St Lawrence Paper 1st preferred	99	95	95	97	466	84 1/2	84 1/2	101 Jun
2nd preferred	1	58	58	58 1/2	1,136	50 1/2	50 1/2	58 May
Shawinigan Water & Power com	—	22 1/2	22 1/2	24 1/2	5,365	22 1/2	22 1/2	26 Jun
Series A 4% preferred	50	47 1/2	46 1/2	47 1/2	415	46 1/2	46 1/2	48 Jan
Series B 4 1/2% preferred	50	51 1/2	51 1/2	51 1/2	150	51 1/2	51 1/2	53 May
Sheraton Ltd class A	20	—	17	17	275	9 1/2	9 1/2	17 Jun
Sherwin Williams of Canada common	—	—	20	20	70	20	20	24 Mar
Sicks Breweries common	—	—	20	20 1/2	115	20	20	22 Jan
Common v t c	—	—	18 1/2	19	225	18 1/2	18 1/2	22 Apr
Simpsons 4 1/2% preferred	100	—	98 1/2	98 1/2	110	98 1/2	98 1/2	100 Jun
Southern Canada Power	—	—	21	22	230	19	19	23 Apr
Standard Chemical common	—	7 1/2	7 1/2	8	1,100	7 1/2	7 1/2	10 Apr
5% preferred	100	—	92	92	25	90	90	95 Apr
Steel Co of Canada common	—	21 1/2	21	22	1,695	20	20	23 Jun
Preferred	5	22 1/2	22	22 1/2	640	20 1/2	20 1/2	24 Jun
Thrift Stores Ltd	—	—	18	18	100	14	14	20 May
United Steel Corp	—	7	6 3/4	7 1/4	1,170	6 1/2	6 1/2	9 Jun
Wabasso Cotton	—	—	13 1/4	14	660	13 1/4	13 1/4	15 Feb
Walker Gooderham & Worts	—	39	38 1/2	41 1/2	2,900	36 1/2	36 1/2	47 Jun
Weston (Geo.) com	—	—	25	25 1/4	110	24	24	28 May
Winnipeg Electric common	—	30 1/4	30	31 1/4	1,503	30	30	42 Apr
Zellers Limited common	—	15	15	15	780	13	13	17 Apr
5% preferred	25	26 1/2	26 1/2	26 1/2	100	25 1/2	25 1/2	26 Mar
6% preferred	25	28	28	28	100	27 1/2	27 1/2	29 Jan

## Montreal Curb Market

STOCKS	Par	Canadian Funds		Sales for Week Shares	Range Since January 1	
		Friday Last Sale Price	Week's Range of Prices Low High		Low	High
Anglo-Nfld Develop Co Ltd.....	5	---	16 1/4 17 1/4	1,095	14 1/2 Feb	20 May
Atlas Steels Ltd.....	---	8 1/4	8 1/2 8 3/4	1,285	7 1/2 Jan	9 1/2 Mar
Auto Fabrics Products class B.....	---	---	4 4	100	3.75 Mar	4.50 Jun
Bathurst Pr & Paper Co class B.....	---	9 1/2	9 1/2 10	1,010	6 1/2 Jan	13 Jun
Beatty Bros Ltd.....	---	---	10 1/2 10 1/2	25	10 1/2 July	12 1/2 Mar
Belgium Glove & Hosiery of Canada.....	---	---	7 1/4 7 1/4	125	7 1/4 July	9 1/2 Mar
Common.....	---	---	1.95 2.00	1,600	1.75 Jan	2.00 Jun
Bickle-Seagraves Ltd.....	---	11 1/2	11 1/2 11 1/2	11 60	11 Jan	12 Jun
Brit Columbia Packers Ltd class "A".....	---	7 1/4	7 1/4 7 1/4	50	6 Jan	8 1/2 Jun
Class "B".....	---	3.85	3.75 4.30	11,530	3 1/4 Jan	3 1/2 May
Brown Company common.....	1	98 1/2	98 1/2 102	185	92 1/2 Jan	114 1/2 May
Preferred.....	100	---	2.25 2.50	500	1.50 Jan	3.50 Jun
Burnett Ltd.....	---	9	9 9 1/2	275	9 July	14 1/4 Mar
Butterfly Hosiery Co Ltd.....	1	---	---	---	---	---
Canada & Dominion Sugar.....	---	---	21 21	156	21 July	22 1/2 May
Canadian Dredge & Docks Co Ltd.....	---	---	22 22	200	22 July	27 Apr
Canadian Fairbanks-Morse Co.....	---	---	48 48	50	40 Jan	54 May
Canadian Food Products class A.....	---	---	10 10	25	10 July	12 Jan
Canadian General Investments.....	---	---	18 1/4 18 1/4	40	17 1/2 Jan	21 Jun
Canadian Industries common.....	---	23 1/4	23 1/4 25	1,218	21 1/2 Feb	28 Jun
7% preferred.....	100	a180	a176 a180	30	176 Feb	180 Apr
Canadian Ingersoll Rand Co Ltd.....	---	---	60 60	85	60 July	70 1/2 Apr
Canadian Inter Invest Trust com.....	---	---	6 1/2 6 1/2	175	5 1/2 Jan	8 Jan
Canadian Marconi Company.....	1	2.80	2.80 3.10	1,740	2 1/4 Jan	5.50 Apr
Canadian Pr & Pap Inv 5% pfd.....	---	---	13 13	125	12 Feb	16 May
Canadian Vickers Ltd.....	---	90	90 95	545	88 Jan	115 Apr
Canadian Western Lumber Co.....	2	4.65	4.35 4.90	10,425	3 1/2 Jan	6 Jun
Cassidy's Limited 7% preferred.....	100	---	a116 a117	10	113 Jan	116 1/2 Jun
Catelli Food Products Ltd class A.....	---	---	11 11	300	11 Jun	11 Jun
Class B.....	---	---	14 14	420	14 Jun	14 1/2 Jun
Claude Neon Gen Adv class B.....	---	---	a30 a30	50	30 Jan	80 Jan
Commercial Alcohols Ltd common.....	---	---	2.00 2.25	1,700	2.00 July	3 Mar
8% preferred.....	5	---	3.50 4.00	300	3.50 July	4.75 Jan
Consolidated Div Stand Sec class A.....	---	---	a50c a50c	67	45c Mar	1.00 Jun
Preferred.....	---	---	16 1/2 16 1/2	104	15 Jan	16 1/2 Jun
Consolidated Lithograph Mfg Co Ltd.....	---	---	a26 1/2 a26 1/2	20	24 1/2 Jan	28 1/2 Apr
Consolidated Paper Corp Ltd.....	---	20 1/2	20 1/2 22 1/2	15,945	17 1/2 Jan	27 1/2 May
Consolidated Textile Mills common.....	---	11 1/2	11 1/2 12	650	11 Jan	15 Apr
Dominion Engineering Works Ltd.....	53	53	53 55	132	50 Jan	61 Mar
Dominion Oilcloth & Linoleum Co Ltd.....	38	38	39	165	38 Jun	43 May
Donnacona Paper Co Ltd.....	21	20	21	1,200	16 1/2 Jan	21 1/2 Jun
Eastern Steel Products Ltd.....	---	a4.10	a4.10	75	3.75 Jun	6.00 Jan
Fleet Manufacturing Ltd.....	1.00	1.00	1.05	2,200	1.00 Jun	1.75 Jan
Ford Motor Co of Canada class A.....	41 1/2	40	42	3,870	24 1/4 Jan	45 Jun
Foreign Power Sec Corp Ltd.....	---	---	---	---	---	---
6% red preferred.....	100	6 1/2	6 1/2 6 3/4	50	5 Jan	8 May
Great Lakes Paper Co Ltd com.....	---	16 1/2	16 1/2 17 1/4	1,025	14 1/4 May	22 May
Halifax Insurance Co Ltd.....	10	---	10 1/2 10 1/2	50	10 May	12 1/2 May
Hayes Steel Products Ltd.....	29 1/2	29	29 1/2	100	28 Jan	36 1/2 May
Hydro-Electric Securities Corp.....	---	a3.50	a3.50	50	3.50 Jan	4.25 Apr
International Metal Indus class A.....	---	30	30	150	26 Mar	31 Jun
Investment Foundation Ltd common.....	---	13 1/2	13 1/2	35	11 Jan	16 Jun
Lambert (Alfred) Inc.....	1	8	8 8 1/2	175	8 July	9 1/2 Apr
Lowney Co Ltd (Walter M).....	---	14 1/2	14 1/2 15	605	14 1/2 July	16 1/2 Jan
MacLaren Power & Paper Co.....	---	39	39	115	35 1/2 Jan	45 1/2 Jan
Maritime Teleg and Tel Co Ltd com.10	---	16 1/4	17	1,035	16 1/4 Jan	18 1/2 Feb
Massey-Harris 6 1/4% conv pfd.....	20	29 1/2	29 1/2	955	27 Mar	30 May
Maxwell Ltd.....	---	6 1/4	6 1/4	250	6 1/4 Mar	7 Jan
Melchers Distilleries Ltd common.....	---	4.00	4.00	103	4.00 Jun	5.00 Feb
Mersey Paper Co Ltd.....	---	75	75	25	50 Jan	84 1/2 Jun
Mica of Canada Ltd.....	10	1.00	95c 1.00	1,300	85c Jan	1.05 Jan
Minnesota & Ontario Paper Co.....	5	---	17 1/4 18 1/4	1,225	17 1/2 July	22 1/2 May
Montreal Island Power Co.....	10	---	a15c a15c	50	a-----	a-----
Montreal Refrig & Storage Ltd com.....	a35c	a35c	a35c	10	35c Jan	35c Jan
Moore Corporation Ltd.....	---	75 1/2	76 1/2	75	75 Feb	82 Jun
Mount Royal Rice Mills Ltd.....	---	10 1/4	10 1/4	45	9 Jan	12 May
Newfoundland Light & Power.....	10	---	18 1/2 18 1/2	50	18 1/4 Jan	19 1/2 Jun
Nova Scotia Lt & Pr Co Ltd com.....	---	a20 1/4	a20 1/4	10	20 Jun	21 Feb
6% preferred.....	100	112	112 112	22	111 1/2 Mar	113 July
Orange Crush Ltd.....	---	---	5 1/2 6	525	5 1/2 July	7 1/4 Feb
Paton Manufacturing 7% pfd.....	20	---	a26 a26	20	26 Jan	26 1/2 Feb
Power Corp of Can 6% cum 1st pfd.100	---	110	110	35	108 1/2 Mar	113 May
Reitmans (Can) Ltd common.....	---	21	20 21	180	13 Feb	23 Feb
Russell Industries Ltd.....	---	18	18 19	790	18 Jan	19 1/2 Apr
Southern Canada Power 6% pfd.....	100	117 1/2	117 1/2 117 1/2	81	113 Jan	118 Jun
Standard Paving & Materials Ltd.....	---	---	13 1/2 13 1/2	410	13 1/2 July	17 1/2 Apr
Transvision-Television (Can) Ltd.....	---	25c	25c 25c	16,000	20c Jan	40c Apr
Twin City Rapid Transit.....	---	11 1/2	11 1/2 11 1/2	10	10 Feb	13 1/4 Mar
Union Gas of Canada Ltd.....	---	---	14 1/4 14 1/4	175	14 1/2 July	19 1/4 Mar
United Corporations class A.....	---	---	a29 a29	10	29 1/4 Jan	30 Jan
Class B.....	28 1/2	28	29 1/4	435	26 Jan	29 1/2 Jun
United Fuel Taw class B preferred.....	25	20	20 20	75	20 July	20 July
United Securities Limited.....	100	29 1/2	29 1/2 30 1/2	325	12 1/2 Jan	42 Jun
Westeel Products Ltd.....	---	64	64 64	80	50 Jan	68 Jun
Western Canada Breweries.....	5	a14	a14 a14	110	14 1/2 Mar	17 1/4 Jan
Mining Stocks—						
Akaiho Yellowknife Gold Mines.....	1	---	1.00 1.00	100	75c Mar	1.70 May
Anacon Lead Mines Ltd.....	---	1.70	1.50 2.03	262,100	43c Jan	5.00 Jun
Arno Mines Ltd.....	---	2 1/2c	2 1/2c 2 1/2c	1,000	2c Jan	5c May
Ascot Metals Corp Ltd.....	1	1.20	1.14 1.36	80,900	50c Mar	2.65 Jun
Aumaque Gold Mines Ltd.....	1	---	15c 15c	1,000	13c Jan	63c Mar
Band-Ore Gold Mines Ltd.....	1	---	3c 3c	500	3c July	7c Jan
Base Metals Mining Corp Ltd.....	---	---	33c 36c	2,000	20c Mar	45c May
Eatrice Red Lake Gold Mines Ltd.....	1	---	4c 4c	1,000	3c Feb	5c May
Belle Chibougamau Mines Ltd.....	1	47c	45c 57c	51,400	40c Jun	92c Jun
Bob's Lake Gold Mines Ltd.....	1	4c	4c 4c	13,000	4c Jan	7c Jan
Bonville Gold Mines Ltd.....	1	8c	8c 14c	15,000	2c Jan	28c May
Bouzan Gold Mines Ltd.....	1	---	6c 6c	10,000	5c May	14c Jan
Candego Mines Ltd.....	1	7c	6c 7c	29,800	6c July	11c Jan
Cartier-Malartic Gold Mines Ltd.....	---	4c	4 1/2c	4,500	2 1/2c Jan	7 1/2c Jan
Centremaque Gold Mines Ltd.....	1	11c	10c 12c	25,000	5 1/4c Feb	23c Jun
Century Mining Corp Ltd.....	1	5c	5c 7c	11,000	3c Feb	11c July
Cobalt Lode Silver Mines Ltd.....	1	65c	60c 65c	20,050	55c July	65c July
Consolidated Central Cadillac Mines.....	1	---	4c 6c	1,300	4c Feb	10c Jun
Cons Lebel Ore Mines Ltd.....	1	---	20c 23c	43,500	15c July	27c Jun
Consolidated Rochette Mines Ltd.....	1	20 1/2c	20 1/2c 24c	20,000	20c July	33c Jun
Cortez Explorations Ltd.....	1	3 1/2c	3 1/2c 4c	10,000	3 1/2c July	8c Jan
Cournor Mining Co Ltd.....	1	---	9c 9c	500	9c July	25c Jan
Dome Mines Ltd.....	---	---	14 14 1/2	250	14 July	20 1/4 Jan
Donalda Mines Ltd.....	1	---	40c 40c	500	40c July	70c May
East Malartic Mines Limited.....	1	1.44	1.30 1.44	3,100	1.30 July	2.52 Apr
East Sullivan Mines Ltd.....	1	5.85	5.70 6.35	11,400	4.45 Feb	7.50 Jun
Elder Mines Ltd.....	1	---	35c 35c	1,000	35c July	71c May
Eldona Gold Mines Ltd.....	1	---	25c 25c	5,000	24c July	47c Jan
El Sol Gold Mines Ltd.....	1	---	6c 6c	15,000	6c Feb	10c Jan



## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JULY 14

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
Fontana Mines (1945) Ltd.	1	---	4c 4c	1,500	2½c Jan 7½c Jun
Goldbeam Mines Ltd.	1	---	4½c 4½c	2,000	3½c Apr 6½c Jun
Hollinger Cons Gold Mines Ltd.	5	8.50	8.50 9.25	2,195	8.50 July 11½ May
Jack Lake Mines Ltd.	1	---	3½c 4c	3,500	2c Jan 7½c Jun
Jaculet Mines Ltd.	1	---	28c 40c	30,957	21c Jan 60c May
Joliet-Quebec Mines Ltd.	1	---	40c 40c	500	37c July 82c Jan
Kayrand Mining	1	20c	19c 23c	28,500	19c July 36½c Jun
Kerr-Addison Gold Mines Ltd.	1	14	14 16	970	14 July 20½ Mar
Kirkland Lake Gold Mining Co Ltd.	1	---	a95c a95c	300	1.27 Mar 1.40 Jan
Labrador Mining & Explor Co Ltd.	1	---	4.00 4.20	500	4.00 Mar 5.25 Jan
La Dulama Gold Mines Ltd.	1	42c	36c 60c	78,300	30c July 1.33 Jun
Lake Shore Mines Ltd.	1	a10	a10 a10½	130	10½ Jun 14 Jan
Leitch Gold Mines	1	---	1.00 1.00	300	1.00 July 1.15 Jan
Lingside Gold Mines Ltd.	1	3½c	3½c 4c	6,000	3½c Jan 7½c May
Louvicourt Goldfields Ltd.	1	---	12c 14c	9,000	12c July 30c Mar
Macdonald Mines Ltd.	1	45c	41c 52c	12,600	40c July 86c May
Malartic Gold Fields Ltd.	1	---	2.07 2.10	500	2.07 July 3.65 Apr
McIntyre-Porcupine Mines Ltd.	5	---	51½ 55	300	51½ July 66½ Jan
Mining Corp of Canada Ltd.	1	10½	10½ 10½	1,900	10½ July 13½ Feb
New Formaque Mines Ltd.	1	31c	29c 40c	51,100	23c July 99c Jun
New Goldvue Mines Ltd.	1	22c	22c 31c	4,500	22c July 50c May
New Norseman Mines	1	---	15c 15c	1,000	15c July 37½c Apr
New Pacific Coal & Oils Ltd.	1	---	46c 51c	5,500	46c July 95c Jun
Normetal Mining Corp Ltd.	1	---	2.90 2.95	1,000	2.50 Mar 3.30 Jun
O'Brien Gold Mines Ltd.	1	1.35	1.30 1.40	2,900	1.30 July 2.32 Apr
Pitt Gold Mining Co Ltd.	1	7c	4c 7c	1,600	4c Feb 8c May
Porcupine Reef Gold	1	60c	60c 60c	500	60c July 60c July
Quebec Labrador Devel Co Ltd.	1	---	17c 20c	3,500	15½c Mar 28c May
Quebec Yellowknife Gold Mines Ltd.	1	5c	5c 7c	28,500	2½c Jan 19c May
Royran Gold Fields Ltd.	1	20c	20c 24½c	15,834	20c July 28c July
Santiago Mines Ltd.	50c	---	5½c 7c	14,000	6½c Mar 14c Jan
Sheritt-Gordon Mines Ltd.	1	1.70	1.70 1.85	5,900	1.70 July 2.62 Apr
Slacoe Gold Mines Ltd.	1	---	37c 38c	4,500	31c Mar 56c May
Sladen-Malartic Mines Ltd.	1	---	55c 55c	500	55c July 1.06 May
Stadacona Mines (1944) Ltd.	1	44c	35c 44c	12,400	35c July 62c Jan
Standard Gold Mines Ltd.	1	12c	12c 16c	4,000	6c Jan 27c Jun
Steep Rock Iron Mines	1	---	3.00 3.15	3,500	2.40 Mar 3.60 May
Sullivan Cons Mines Ltd.	1	2.47	2.45 2.67	17,100	2.32 Feb 3.2c Apr
Tibbelsmont Goldfields Ltd.	1	---	5c 5c	1,000	4c Jan 6c May
Torbitt Silver Mines Ltd.	1	---	1.00 1.02	1,000	80c July 1.40 May
Trebor Mines Ltd.	1	6c	6c 6½c	2,200	5c Jun 14½c Jan
United Asbestos Corp Ltd.	1	40c	40c 49c	34,900	40c July 71c Jan
Vilbona Gold Mines Ltd.	1	8½c	8½c 13c	6,000	2c Feb 29½c May
Vinray Malartic Mines Ltd.	1	---	3c 3c	2,000	2c Feb 6c Jun
Wendell Mineral Products	1	23c	23c 31c	37,900	24½c May 54c Jun
Western Ashlev Minerals Ltd.	1	23c	25c 34c	76,900	13c Mar 72c Jun
Westville Mines Ltd.	1	---	5c 6c	5,000	3½c Mar 9½c Jun

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
Abitibi Power & Paper common	20	26½	25½ 27½	6,555	21½ Jan 33½ May
1.50 preferred	20	23½	23½ 24½	2,595	22½ Jan 24½ May
Acadia-Atlantic class A	100	---	22½ 22½	55	22½ July 25½ Apr
Preferred	100	---	105½ 105½	10	100½ Apr 105½ July
Acadia-Uranium	1	---	21c 30c	3,275	21c July 55c Jan
Acme Gas & Oil	1	8½c	6c 8½c	1,060	4½c Jan 12c Jun
Akathcho Yellow Knife	1	1.00	90c 1.00	7,750	70c Jan 1.75 May
Alberta Pacific Cons	1	35c	35c 37c	5,060	23c Mar 60c Jun
Algoma Steel	1	15	14½ 16	3,155	13½ Jan 19 Jun
Aluminum Ltd	1	65½	62½ 65½	1,325	52½ Feb 70 Jun
Aluminum Co of Canada 4% pfd	25	26½	26½ 26½	220	26 Jan 27 Mar
Amalgamated Larder	1	15c	15c 22½c	27,200	15c July 49c May
American Nepheline	1	---	43c 48c	3,200	43c July 65c Jan
American Yellowknife	1	---	7c 8½c	18,500	7c Feb 14½c May
Anaconda Lead	1	1.74	1.50 2.05	145,035	44c Jan 5.00 Jun
Anglo Canadian Oil	1	4.60	4.40 5.25	35,835	6.30 Jun 6.30 Jun
Anglo-Huronian	1	---	9.75 9.80	2,265	9.80 Jan 11½ Apr
Anglo-Rouyn Mines	1	---	18c 21c	5,000	18c Feb 32½c Jun
Apex Consolidated Res.	1	4c	4c 5c	21,500	3½c Mar 8½c May
Aquarius Porcupine	1	22c	17c 31c	90,800	12c Jan 68c Jun
Area Mines	1	10c	10c 13½c	7,500	10c July 23½c May
Argus Corp common	1	7½	7 7½	1,175	7 July 8½ Apr
Preferred	100	72	72 72	10	72 July 81 May
Warrants	1	---	6c 6c	100	5c May 45c Mar
Arjion Gold	1	24c	21c 31c	85,700	21c July 58c Jun
Armistice	1	---	11c 14c	3,600	9c Jan 25c Jun
Ascot Metals Corp	1	1.16	1.13 1.39	114,400	50c Mar 2.63 Jun
Athona Mines (1937)	1	7c	7c 8½c	25,300	7c July 17½c Apr
Atlantic Oil	1	2.26	2.10 2.60	65,250	1.28 Jan 3.30 Jun
Atlas Steel	1	8½	8½ 8½	2,125	7½ Jan 9½ Mar
Atlas Yellowknife	1	---	16c 20c	9,700	10c Jan 30c May
Aubelle Mines	1	6½c	6c 7c	3,000	4½c Jan 13c Mar
Aumaque	1	16c	14c 19c	41,900	12c Jan 66c Mar
Annor Gold	1	2.80	2.75 3.00	5,875	2.75 July 3.80 Apr
Auto Fabric class A	1	---	7 7	100	7 July 7½ Mar
Class B	1	4.50	4.50 4.50	100	3½ Jan 5 July
Bagamag Mines	1	15c	14c 16c	4,000	14c July 27½c May
Bankfield Consolidated	1	---	6c 6c	1,000	5c July 11½c May
Bank of Montreal	10	28	28 29½	1,735	27½ Feb 30½ Jun
Bank of Nova Scotia	10	41½	41½ 41½	300	38½ Jan 47 Jun
Bank of Toronto	10	41½	41½ 41½	50	38½ Jan 42½ Jun
Barnat Mines Ltd	1	93c	85c 1.15	57,100	85c July 1.88 Apr
Barymin Co Ltd	1	51c	51c 56c	8,300	51c July 70c Apr
Base Metals Mining	1	31c	27c 38c	99,950	20c Mar 45c May
Bathurst Power class A	1	30	30 30	1,165	24½ Jan 33½ Jun
Beatty Bros	1	---	10 10½	235	10 July 14 Jan
Bell Telephone	25	40½	40 41½	9,563	39½ Feb 42½ Jun

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
Bellefleur Quebec	1	---	4.50 4.50	100	4.50 July 8.50 Jan
Berens River	1	---	28c 28c	1,000	27c July 44c Jan
Bertram & Sons class A	1	19	19 20	1,125	16½ Mar 20 July
Bevcourt Gold	1	42c	36c 55c	50,900	24c Feb 76c Jun
Biggood Kirkland Gold	1	4c	4c 4c	9,500	4c Jan 6½c Jun
Bobjo Mines	1	11c	11c 12½c	10,500	9½c July 16c Apr
Bonetal Gold	1	41c	41c 46c	6,600	39c Jan 64c Apr
Bonville Gold	1	8c	8c 14½c	70,900	2c Jan 25c May
Bordulac	1	---	10c 11½c	2,500	10c July 23c May
Boymar	1	9½c	9½c 11c	8,116	9½c July 25c Jan
Brallone Mines	1	6.75	6.50 6.95	3,065	6.50 July 10 Jan
Brantford Cordage class A	1	14½	14½ 14½	100	14½ July 15½ Mar
Class B	1	6½	6 6½	355	6 July 8 May
Brazilian Traction Light & Pwr com.	20½	20½	20 21½	9,391	19½ Jan 24½ Jun
Brewis Red Lake	1	8c	7c 12c	27,000	3c Mar 16c Jun
British American Oil common	25	27½	25½ 28½	6,325	25½ Jan 32½ Jun
Preferred	25	28	28 28½	525	25½ Jan 32 Jun
British Columbia Elec 4% pfd	100	89½	89½ 91	45	89½ May 91½ Jun
4½% preferred	100	100	100 101	155	99½ Feb 103 Jun
British Columbia Forest Products	1	3.40	3.25 3.60	8,450	2.75 Jan 4.50 Jun
British Columbia Packers class A	1	12	12 12	115	11 Mar 12½ Jun
Class B	1	27½	27½ 27½	100	6 Jan 9½ Apr
British Columbia Power class A	1	27½	27½ 23	1,240	27½ Jan 32½ Jun
Class B	1	3.25	3.25 3.80	2,650	2½ Jan 5½ Jun
Brouhan Porcupine	1	50c	50c 53c	8,500	50c Jan 70c May
Buffadison Gold	1	11c	10c 15c	23,000	9c Mar 20½c Jun
Buffalo Ankerite	1	1.18	1.00 1.30	19,700	1.00 July 2.23 Apr
Buffalo Canadian	1	14c	12c 18c	42,200	8c Jan 37c Jun
Buffalo Red Lake	1	---	4½c 5½c	10,000	4½c Mar 11½c May
Building Products	1	31½	31½ 32	195	30½ Jan 36 May
Bulldog Yellowknife Gold	1	29c	25c 29½c	63,400	25c July 55c Jun
Burlington Steel	1	---	15½ 15½	75	14½ Jan 17½ Apr
Burns & Co class A	1	29½	29½ 32½	115	26 Feb 35 Jun
Class B	1	19½	19½ 20	203	17 Feb 24 Jun
Calder Bousquet	1	7½c	7½c 8c	8,500	7c Jan 16c Apr
Caldwell Limer 2nd preferred	1	---	16½ 16½	30	16½ July 17 Feb
Calgary & Edmonton	1	6.50	6.50 7.05	2,930	6.50 July 8.90 Apr
Callinan Flin Flon	1	5½c	5c 5½c	3,000	4½c July 9c May
Calmont Oils	1	40c	40c 51c	14,600	40c July 82c Jun
Calvan Petroleum Ltd.	1	3.90	3.90 4.80	23,600	3.90 July 6.10 Jun
Campbell Red Lake	1	---	2.35 2.40	400	2.20 Jun 3.25 Jan
Canada Bread B preferred	50	---	35 37	215	35 July 42½ Apr
Canada Cement common	1	35½	35½ 36½	725	34 Jan 42½ Jun
Preferred	20	---	29½ 29½	65	29 Jan 30 Jan
Canada Crushed Stone	1	---	17½ 17½	100	12½ Jan 19 July
Canada Fells class A	1	11½	11½ 11½	120	11½ Jan 13 May
Canada Machinery	1	5½	5½ 5½	200	5½ Mar 7 Jan
Canada Maltine	1	47½	47½ 50½	115	47 Jan 52 Jun
Canada Northern Power	1	8½	7 9½	965	7 July 15½ Jan
Canada Packers class A	1	36½	35½ 36½	380	33½ May 37½ Jun
Class B	1	24	24 24	250	19 Jan 26½ Jun
Canada Permanent Mtge Corp— \$100 par being exchanged for new shares of \$20 par value. Five new for one old	1	---	---	---	---
New common	20	45½	45½ 46½	115	45½ July 46½ July
Canada S S Lines common	1	23½	23½ 23½	125	14 Jan 23½ July
Preferred	50	---	40 41	135	33½ Jan 41½ Apr
Canada Wire & Cable class A	1	---	85½ 85½	65	80 Jan 90 Jun
Class B	1	---	34½ 34½	45	30½ Jan 36 Jun
Canadian Bakeries	1	---	8½ 8½	25	8½ Jun 11½ Jan
Canadian Bank of Commerce	1	25½	25½ 26	955	25 Jan 27½ Jun
Canadian Breweries	1	20½	20 26	1,230	20 July 23½ Feb
Canadian Canneries common	1	18½	18½ 18½	660	17½ Apr 20½ Jan
Convertible preferred	1	18½	18½ 18½	75	18½ Apr 20½ Jan
Canadian Car common	1	10½	10 11½	785	10 July 13 Mar
Class A	20	15	14 15	280	14 Apr 15½ Jun
Canadian Celanese common	1	33½	32 34	1,605	29 Feb 40½ May
New preferred	1	---	23½ 23½	120	23 Mar 25 July
Canadian Dredge	25	23	22½ 24	400	22½ July 27½ Apr
Canadian Food Products common	1	---	3.50 3.50	250	3.50 July 6.00 Jan
Class A	1	10	10 10½	1,245	10 July 12½ May
Preferred	100	57	57 60	80	53 July 75½ May
Canadian Malartic	1	65c	58c 66c	20,100	58c July 1.03 May
Canadian Oils Cos common	1	---	15½ 15½	370	15½ July 18½ Apr
5% preferred	100	102½	102½ 102½	45	101½ Feb 104 May
Canadian Pacific Railway	25	17½	17 18½	13,123	16½ Mar 20½ Jun
Canadian Wirebound class A	1	25½	25½ 25½	25	25 Apr 28 May
Cariboo Gold	1	1.00	1.00 1.00	2,700	1.00 July 1.45 Feb
Castle-Tretheway	1	2.05	2.05 2.35	800	2.05 July 2.60 Feb
Central Leduc Oil	1	1.30	1.23 1.55	59,000	1.00 Feb 2.10 Jun
Central Patricia Gold Mines	1	56c	52c 62c	25,400	55c July 1.08 Jan
Central Porcupine	1	15c	15c 17c	29,500	15c Jan 27c Jun
Centremaque Gold	1	11½c	9½c 11½c	14,500	8c Jan 24c Jun
Chateau-Gai Wines	1	8	8 8	100	7½ Jan 8½ Feb
Chemical Research	50c	48c	45c 55c	8,700	45c July 1.37 Feb
Cheskirk Mines	1	5c	5c 6c	7,200	4c Jun 9c Jun
Chesterville Mines	1	67c	55c 73c	40,200	55c July 1.78 Jan
Chimo Gold	1	17c	17c 23c	4,500	11½c Feb 40c Jun
Chromium	1	---	65c 66c	1,070	66c July 1.16 Jan
Citra-Lantic Mines Ltd.	1	10c	10c 12½c	4,875	10c July 18c Jun
Coastal Oils	1	---	50c 60c	9,070	36½c Mar 85c Jun
Cochonour Williams	1	1.40	1.32 1.55	16,200	1.30 July 2.35 Apr
Cockshutt Plow	1	14	13½ 14½	1,050	13½ July 17½ May
Colomac Yellowknife	1	3½c	3½c 4c	6,550	3c Jun 7c May
Commonwealth Petroleum	1	---	1.50 1.55	1,300	1.15 Feb 1.84 Jun
Conduits National	1	9	9 9½	200	6½ Jan 9½ July
Coniagas Mines	5	1.27	1.27 1.27	400	1.27 July 1.50 Apr
Coniagaur Mines	1	71c	70c 71c	3,900	65c July 1.15 Jan
Consolidated Ansley	1	15c	13c 18c	65,000	13c Jan 34c Apr
Consolidated Astoria	1	8c	8c 9½c	8,340	7½c Mar 16c May
Consolidated Bakeries	1	---	7 7	50	7 July 9½ Jan
Consolidated Beattie Mines	2	42c	40c 48c	28,500	40c July 74c May
Consolidated Duquesne	1	---	50c 60c	5,833	50c July 1.05 May
Consolidated Homestead	1	---	4c 5½c	10,600	4c Mar 9c Jun
Consolidated Howey	1	36c	36c 40c	5,500	37c July 65c Apr
Consolidated Label Oro	1	18½c	17c 22½c	144,700	8c May 27c Jun
Consolidated Minnie & Smelting	5	95½	94½ 97½	1,550	91½ Mar 106½ Jun
Consolidated Rochette Mines	1	---	22c 23c	1,200	22c July 30c Jun
Consumers Gas	100	170½	165 170½	131	160½ Jan 177 May
Conwest Exploration	1	1.10	1.06 1.17	19,900	1.01 July 1.64 May
Corby (H) Distillery class A	1	---	8 9	325	8 July 12½ Apr
Cosmos Imperial Mills	1	---	15½ 15½	200	14½ Feb 17½ Jun
Cournor Mining	1	12c	8½c 15c	4,100	8½c July 25c Jan
Crohnor Pershing	1	40c	40c 55c	7,250	25c July 67c May
Crown Trust	100	---	116 116	10	115½ Jan 123 Apr
Crow's Nest Coal	100	---	49 49	85	47 Apr 52½ Mar
Crowshore Patricia	1	14c	14c 16½c	13,600	7c Mar 25½c Jun



## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JULY 14

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since January 1 Low High
D'Aragon Mines	1	11 1/2c	11c 13 1/2c	12,000	10c Apr 24 1/2c Jun
Davies Petroleum	1	1 1/2c	1 1/2c 2 1/2c	11,050	1 1/2c Apr 4 1/2c Jun
Davis Leather class A	1	20 1/2	20 1/2 20 1/2	25	20 Jun 24 Jan
Deanta Oils Ltd.	1	15 1/2c	15c 17c	35,500	10c Jan 31c Apr
Delmonte Mines	1	1	1 1/2 1 1/2	1,500	1 1/2c Apr 1 1/2c Jun
Del Rio Producers Ltd.	1	1	75c 95c	36,500	40c Feb 1 1/2c Jun
Delta Red Lake	1	8c	8c 10c	7,300	6c Jan 14c Apr
Discovery Yellowknife	1	32c	30c 38c	68,000	28c Mar 58c May
Distillers Seagrams	1	20	19 1/2 20 1/2	7,280	19 1/2c Apr 27 1/2c Apr
Dome Mines Ltd.	1	13 1/2	13 1/2 15	4,805	13c Jan 20 1/2c Jan
Dominion Bank	10	26 1/2	26 1/2 27	555	26c Mar 27 1/2c Jun
Dominion Coal preferred	25	19	19 1/2 19	200	19 1/2c Jun 22c Apr
Dominion Foundry & Steel	1	29	29 30	1,501	26 1/2c Jan 33 1/2c Jun
Dominion Magnesium	1	8 1/2	8 1/2 9 1/2	1,860	7 1/2c Feb 12 1/2c Apr
Dominion Mailing preferred	100	101	101 101	50	100 Jun 103 Jan
Dominion Steel & Coal class B	25	17	16 1/2 17 1/2	1,774	16 1/2c Jun 22 1/2c Jan
Dominion Stores	1	37	36 1/2 39	1,145	33 1/2c Jan 43 1/2c Jun
Dominion Tar & Chemical	1	23	23 23 1/2	100	22 1/2c May 32c Feb
Preferred	23.50	22 1/2	22 1/2 22 1/2	150	21c Jan 23c Jun
Dominion Textile common	1	10 1/2	10 1/2 10 1/2	150	10 1/2c Jun 12c Jan
Donalda Mines	1	38c	30c 43c	58,700	30c Jun 73c May
Donnell & Mudge common	1	2	2 1/2 2 1/2	200	2 1/2c Apr 2 1/2c Apr
Class A	1	8	8 8	200	8c Jul 11c Apr
Duvay Gold Mines	1	5c	5 1/2c 5 1/2c	8,900	5c Jun 9 1/2c Jan
East Amphi	1	8 1/2c	7c 9c	17,100	7c Jun 20c May
East Crest Oil	1	6c	6c 7 1/2c	6,200	4c Feb 11c Jun
East Leduc	1	22c	22c 25c	8,500	23c Mar 31c Jun
East Malartic Mines	1	1.30	1.22 1.50	53,000	1.22c Jul 2.65c Apr
East Sullivan Mines	1	5.90	5.70 6.35	48,545	4.40c Feb 7.60c Jun
Eastern Steel	1	3.50	3.50 3.95	425	3.50c Jun 6c Jan
Economic Investment	25	49	49 49	25	45 1/2c Feb 55c May
Eddy Paper class A	20	17 1/2	17 1/2 17 1/2	135	15 1/2c Jan 19 1/2c Jun
Elder Mines	1	33 1/2c	33 1/2c 40c	23,150	34 1/2c Jun 74c May
Eldorado Gold	1	22c	22c 27c	61,225	22c Jun 47c May
El Pen-Rey	1	9 1/2c	8c 11c	7,600	7c Jun 23 1/2c May
El Sol Gold	1	1	6c 7c	11,100	6c Feb 12c Mar
Eureka Corp	1	34c	34c 37c	7,900	32c Jun 76c Apr
Falconbridge Nickel	1	5.35	5.25 5.90	9,315	4.05c Mar 6.70c Jun
Famous Players	1	14	13 1/2 14 1/2	510	13 1/2c Jun 16c Jan
Fanny Farmer Candy Shops	1	32	32 35	475	32 1/2c Apr 37 1/2c May
Federal Grain common	1	9 1/2	9 1/2 9 1/2	700	9c Jan 12 1/2c Jun
Preferred	100	110	110 110	10	110c Jun 127c Jun
Federal Kirkland	1	5c	5c 5 1/2c	400	5c Jun 8c Apr
Federated Petroleum	1	3.75	3.50 4.40	44,380	2.05c Jan 6.00c Jun
Fibre Products common	1	11 1/2	11 1/2 11 1/2	110	8c Feb 12 1/2c Jun
Fleet Manufacturing	1	1.05	1.00 1.05	600	1.00c Jun 1.75c Jun
Ford Motor class A	1	41 1/2	40 1/2 42	5,992	24c Jan 45c Jun
Fraser & Neave	1	7c	7c 8 1/2c	6,000	7c Jun 16c May
Fraser Cos common	1	27 1/2	27 1/2 27 1/2	50	25 1/2c Feb 32 1/2c Jun
Fraser Exploration	1	2.01	1.97 2.22	20,100	1.89c Jun 3.20c May
Gair Co preferred	100	95	95 95	50	91 1/2c Jan 99c Mar
Garrison Oils Ltd.	1	1.33	1.28 1.58	25,500	1.33c Jun 2.22c Jun
Genesee Power com.	1	16	16 16 1/2	2,460	16 1/2c Jun 19 1/2c Apr
General Bakeries	1	2.10	2.10 2.20	200	2.00c Jan 3.00c Feb
General Petroleum of Canada Ltd.	1	4.95	4.95 5.75	1,150	5.00c Jun 6.00c Jun
New class A	1	5.40	5.40 5.50	1,800	4.75c Jun 6.25c Jun
General Steel Wares common	1	18	18 18	130	17c Jun 20c Mar
Giant Yellowknife Gold Mines	1	6.50	6.20 7.00	17,281	6.00c Mar 9.20c May
Gillies Lake	1	7c	6c 7c	4,500	5c Apr 11c Jun
Glenora Gold	1	2 1/2c	2 1/2c 2 1/2c	1,000	2c Jun 4c Jun
Globe Oil	1	58c	58c 67c	22,750	57c Mar 70c Jun
Globe Lake Gold	1	27c	27c 33c	12,500	28c Jun 43c Apr
Goldfield Mines	1	15 1/2c	15 1/2c 17c	11,150	15c Feb 27 1/2c May
Goldcrest Gold	1	7 1/2c	7c 9c	41,929	5c Mar 15c May
Gold Eagle Mines	1	9c	7 1/2c 9 1/2c	12,000	4 1/2c Mar 17 1/2c Jun
Golden Arrow	1	5 1/2c	5 1/2c 5 1/2c	3,000	5 1/2c Jun 10c May
Golden Manitou	1	2.15	2.15 2.29	10,372	2.10c Jun 3.35c Jun
Goldhawk Porcupine	1	5c	5c 6c	8,900	4 1/2c Mar 11 1/2c May
Goldora Mines	1	4c	4c 4 1/2c	12,500	3 1/2c Jan 9c Apr
Goodyear Tire common	1	85	85 86	165	84 1/2c May 95c Mar
Preferred	50	52 1/2	52 1/2 53	90	52 1/2c Apr 53 1/2c Apr
Graham Bousquet	1	15c	12c 19c	11,900	11c May 35c Jun
Great Lakes Paper common	1	17	16 1/2 18	1,020	14 1/2c Jan 21 1/2c May
Class A preferred	1	43	43 43	250	40c Jan 46 1/2c Jun
Great West Coal	1	22 1/2	22 1/2 22 1/2	100	20c Jan 26c Feb
Great West Felt preferred	1	5 1/2	5 1/2 5 1/2	50	5 1/2c Jun 6c Jan
Guaranty Trust	10	13	13 13	200	13c Jun 13 1/2c Jun
Guayana Mines	1	15c	15c 19c	4,000	12c Apr 43c Feb
Gulf Lead Mines	1	8 1/2c	8c 9c	19,500	7c Jan 20c May
Gwillim Lake Gold	1	4 1/2c	4 1/2c 5c	4,000	4 1/2c Feb 7 1/2c Apr
Gypsum Lime & Alabastine	1	17 1/2	16 1/2 18 1/2	745	16 1/2c Jun 21c May
Hahn Erass common	1	14 1/2	14 1/2 14 1/2	50	14 1/2c Jun 24c Feb
Hamilton Bridge	1	10 1/2	10 1/2 11 1/2	1,065	10 1/2c Jun 15 1/2c Apr
Hard Rock Gold Mines	1	28c	27c 37c	44,800	26c Jun 63 1/2c Jun
Harding Carpets	1	8 1/2	8 1/2 8 1/2	447	8c Jan 11c Jan
Harricana Gold	1	8c	6 1/2c 9c	23,700	5c Mar 14 1/2c May
Hartz (J F) class "A"	1	9 1/2	9 1/2 9 1/2	100	9 1/2c Jun 10 1/2c Apr
Hasega Gold	1	30c	30c 31c	3,200	30c Feb 47c Feb
Headway Red Lake	1	4c	4c 4 1/2c	4,500	3 1/2c Mar 7c Jun
Hedley Mascot	1	25c	25c 25c	2,500	22c Feb 39c Jan
Hera Gold Mines	1	5 1/2c	5 1/2c 6 1/2c	8,150	6c Feb 11 1/2c May
Highland-Bell	1	70c	68c 70c	6,600	58c Mar 80c Jun
Highridge Mining	1	4 1/2c	4c 5 1/2c	18,500	4c Jun 10c Jan
Highwood Sarcee	1	11c	11c 12c	4,000	6 1/2c Mar 15c Jun
Hinds & Dauch	1	17	17 18	229	16 1/2c Jan 20 1/2c Jun
Holden Manufacturing class A	1	5	5 6	125	5c Jun 7 1/2c May
Hollinger Consol	1	8.60	8.60 9.25	3,115	8.70c Jun 11 1/2c Jan
Home Oil	1	13 1/2	13 15	10,457	12 1/2c Jun 16 1/2c Jun
Homer Yellowknife	1	8 1/2c	8c 12c	31,500	4c Mar 16 1/2c Jun
Horneo Gold Mines	1	6 1/2c	6c 8c	19,500	6c Mar 15 1/2c Jan
Hoyle Mining	1	25c	25c 25c	500	25c Jun 50c Jun
Hudson Bay Mining & Smelting	1	45	44 1/2 45	1,280	41 1/2c Mar 47 1/2c Jun
Hugh Malartic	1	4c	4c 4c	4,500	2c Jan 6c Jun
Huron & Erie common	100	124 1/2	124 1/2 124 1/2	63	122c Feb 125c Jun
20% paid	100	23 1/2	23 1/2 23 1/2	50	23c Feb 24 1/2c May
Imperial Bank	10	31 1/2	31 1/2 32	375	30 1/2c Jan 32 1/2c Jun
Imperial Oil	1	23	23 24 1/2	22,406	21c Jan 28c Apr
Imperial Tobacco of Canada ordinary	5	13 1/2	13 1/2 13 1/2	875	13c May 15c Mar
Preferred	51	7	7 7	400	7c Jun 7 1/2c Jun
4% preferred	25	26	26 26 1/2	350	25 1/2c Apr 27c Jan
Indian Lake	1	3 1/2c	3c 4c	4,600	3c Feb 7 1/2c May
Industrial Acceptance common	1	30	30 31 1/2	810	21 1/2c Jan 40c Jun
\$1.60 preferred	32	31 1/2	31 1/2 31 1/2	50	31 1/2c Jun 41c Jun
Ingersoll Machine class A	1	8	8 8	50	7c Mar 9c Jun
Inglis (John) & Co.	1	11 1/2	11 1/2 11 1/2	700	9 1/2c Jan 14 1/2c May

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since January 1 Low High
Inspiration Mining	1	32c	32c 33 1/2c	1,500	30 1/2c Jun 50c Jun
International Metals class A	1	29 1/2	29 1/2 30	315	26c Feb 32 1/2c Jun
Preferred	100	103	103 103	105	101 1/2c Jan 104 1/2c Jun
International Nickel Co common	1	32 1/2	32 34	11,553	29 1/2c Apr 35 1/2c Jun
Preferred	5/100	148 1/2	149 1/2	70	142 1/2c Feb 155c Jun
International Petroleum	1	9 1/2	9 9 1/2	2,092	8 1/2c Jan 12c May
Jackknife Gold	1	5 1/2c	4 1/2c 5 1/2c	17,500	4 1/2c Mar 12c May
Jack Walte Mining	1	13c	13c 13 1/2c	3,000	13c Jun 21c Jan
Jaculet Mines Ltd.	1	32c	31c 38c	18,820	20c Jan 62c Jun
Jellicoe Mines (1939)	1	6 1/2c	6 1/2c 6 1/2c	1,000	4 1/2c Jan 15c Mar
Joburke Gold	1	9 1/2c	9 1/2c 10c	17,500	9 1/2c Jun 17c May
Joliet Quebec Mines	1	37c	36c 42c	47,300	36c Jun 82c Jan
Kayrand Mining	1	21c	19c 23 1/2c	52,100	4c Jan 35c May
Kelore Mines	1	6 1/2c	6 1/2c 8 1/2c	5,500	6c Feb 12 1/2c May
Kelvinator	1	65	65 65	130	43 1/2c Jan 80c Jun
Kenville Gold	1	8 1/2c	7c 8 1/2c	4,000	4 1/2c Mar 9 1/2c May
Kerr-Addison	1	14 1/2	13 1/2 16	9,390	13 1/2c Jun 20 1/2c Mar
Kerr Lake	1	21c	21c 21c	500	21c Jun 30c Apr
Keyboycon Mines Ltd	1	10c	12 1/2c	7,850	10c Mar 20c Jun
Kirkland-Hudson	1	40c	40c 43c	3,500	40c Jun 80c Mar
Kirkland Lake	1	88c	80c 95c	21,310	80c Jun 1 1/4c Jan
Kirkland Townsite	1	10c	10c 10c	6,000	10c Jun 15c Mar
Labatt (John) Ltd	1	19	19 19 1/2	85	14c Jun 20c Jan
Labrador Mining & Exploration	1	3.90	3.85 4.20	16,025	3.85c Jun 5.30c Jan
Ladulama Gold Mines	1	42c	37c 60c	117,600	30c Jun 1.32c Jun
Laguerre Gold	1	10 1/2c	8c 12c	43,550	3 1/2c Jan 22c May
Lake Dufault Mines	1	70c	65c 85c	36,400	65c Jun 1.34c Jan
Lake Fortune Gold	1	5c	5c 7c	3,600	3c Jan 14c Jun
Lake Lngman	1	22c	22c 26 1/2c	12,250	22c Jun 49c May
Lake Osu Mines Ltd	1	38c	29c 47c	52,753	29c Jun 85c Jun
Lake Rowan (1945)	1	10c	10c 13c	10,867	5 1/2c Feb 21c May
Lake Shore Mines	1	9.75	9.50 10	3,525	9 1/2c Jun 14 1/4c Jan
Lake Wasa Mining	1	40c	40c 55c	29,253	40c Jun 85c Jun
La Luz Mines	1	1.45	1.45 1.50	1,300	1.45c Jun 2.40c Jan
Lamaque Gold	1	5.20	5.50	2,277	5.20c Jun 7.75c Apr
Lapa Cadillac	1	4c	4c 4c	1,500	2 1/2c Feb 5c Jun
Lapaska Mines	1	4c	4c 4c	2,000	4c Jan 7c Apr
Larder "U" Mines	1	3c	3c 3c	35,500	2 1/2c Jun 7c Feb
Laura Secord	3	14 1/2	14 1/2 14 1/2	1,180	14 1/2c Jun 17c Jan
Lawson & Jones class A	1	20	20 20	400	18c Apr 20 1/2c Jun
Leduc-West	1	1.00	95c 1.15	20,400	74c Jan 1.30c Jun
Leitch Gold	1	1.01	1.00 1.05	14,150	1.00c Jun 1.34c Feb
Lencourt Gold	1	5 1/2c	6c 6c	5,000	3 1/2c Feb 12c Jun
Lexindin Gold	1	6c	6c 6c	2,500	4 1/2c Feb 10c Apr
Little Long Lac	1	33c	31c 35c	5,800	31c Jun 62c Feb
Loblaw Groceries class A	1	30 1/2	30 1/2 31 1/2	230	30 1/2c Mar 34 1/2c May
Class B	1	30 1/2	30 1/2 30 1/2	760	30c Mar 33c May
Louvichou Goldfields	1	13 1/2c	12c 14 1/2c	15,000	12c Jun 31c Mar
Lowney (Walter M)	1	15	15 15 1/2	140	15c Jun 16 1/2c Jun
Lynx Yellowknife	1	20c	20c 22c	37,300	13 1/2c Jan 43c May
Macassa Mines	1	1.90	1.80 2.20	16,250	1.80c Jun 3.25c Mar
MacDonald Mines	1	43c	40c 54 1/2c	27,320	38c Jun 85c May
Macfie Red Lake	1	6c	5c 6 1/2c	16,000	5c Jan 10c May
Macho River	1	1.16	1.14 1.25	24,900	10c Jun 23c Jun
MacLeod-Cockshutt Gold Mines	1	1.88	1.60 2.25	184,510	1.60c Jun 4.10c Apr
McMillan Export class A	1	10 1/2	10 1/2 11	385	9 1/2c Jan 13 1/4c Jun
Class B	1	10 1/2	10 1/2 11 1/2	1,410	7 1/2c Jan 13 1/2c Jun



## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JULY 14

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
New Norzone	1	3 1/4c	3c 4 1/2c	12,000	3c Jan 10c May
New Pacalta Oils	1	7 1/4c	7c 9c	30,750	7c July 12c May
New Rouyn Merger	1	--	6c 7 1/4c	1,500	4c Feb 13c Apr
New Thurbols	1	8 1/2c	8c 12c	31,000	8c July 25c May
Nib Yellowknife	1	--	4 1/4c 5c	1,500	2 3/4c Jan 12c May
Nicholson Mines	1	40c	35c 47c	80,253	33c July 79c Apr
Nipissing Mines	1	--	90c 1.00	900	90c July 1.24 May
Noranda Mines	1	64 1/4	63 65	3,077	63 July 71 Feb
Norden Corp	1	8c	8c 8c	700	8c July 19c Mar
Norlantic Mines	1	46c	40c 57c	70,175	40c July 77c May
Normetal Mining	1	2.85	2.80 3.00	188,673	2.46 Mar 3.35 Jun
Norpick Gold	1	4 1/2c	4 1/2c 6 1/2c	17,000	4c Feb 9c May
Northern Empire	1	1.55	1.55 1.55	500	1.55 July 1.65 Jan
North Denison Mines	1	10c	10c 15c	7,200	6 1/2c Feb 37c May
North Inca Gold	1	--	8c 8c	1,500	7c Jan 18 1/2c Jun
Northland Mines	1	5 1/2c	5c 6c	13,500	5c Jun 10 1/4c Jun
North Star Oil common	1	--	7 1/2 8	625	7 1/2 July 11 1/2 Feb
Preferred	5	--	5 1/2 5 1/2	50	5 1/2 Apr 6 Mar
Obaska Lake Mines Ltd.	1	18c	16c 21c	31,000	16c July 34c Jun
O'Brien Gold Mines	1	1.32	1.26 1.48	36,155	1.26 July 2.33 Apr
Ogama-Rockland	1	--	13c 16c	1,750	12c Jun 30c May
Okalta Oils	1	1.40	1.40 1.60	10,100	1.40 July 2.24 Jan
O'Leary Malartic	1	19c	18c 20c	26,500	17c Feb 29c Jun
Omega Gold	1	8 1/2c	7 3/4c 11c	519,500	2 1/4c Jan 19 1/2c Jun
Omnitrans Exploration	1	4c	4c 5c	147,600	3 1/2c Feb 9c May
Orange Crush	1	--	5 1/2c 6	600	5 1/2 July 7 1/2 Feb
Orenada Gold	1	--	6 1/2c 9c	3,500	6 1/2c July 15c Apr
Orlac Red Lake	1	6 1/2c	6 1/2c 8c	34,500	5 1/4c Feb 12 3/4c Jun
Osisko Lake Mines	1	85c	75c 1.09	71,150	75c July 1.75 Jun
Pacific Petroleum	1	5.55	5.20 6.10	106,575	4.20 Feb 7.25 Jun
Page Hershey Tubes	1	--	45 45 1/2	220	44 1/2 Jan 49 1/4 Jun
Pamour Porcupine Mines Ltd.	1	--	88c 95c	21,500	88c July 1.58 Feb
Pandora Cadillac	1	4c	4c 4c	3,000	2c July 7c May
Pan Western Oil	10c	35c	30c 39c	44,600	17c Feb 60c Jun
Paramaque Mines	1	5c	5c 5c	11,000	3c Feb 7 1/2c Apr
Partanen Malartic	1	2 1/2	2 1/2 2 3/4	14,500	2c Jan 7c May
Paymaster Consol	1	21c	21c 23 1/2c	30,800	21c July 34c Jan
People's Credit Securities	1	--	5 1/2 5 1/2	100	5 Jan 6 1/2 May
Perron Gold	1	--	40c 40 1/2c	1,300	40c July 63c Jan
Photo Engravers	1	--	27 27	40	27 July 29 May
Piccadilly Petroleum	1	45c	40c 52c	505,584	7 1/2c Jan 62c Jun
Pickle Crow Gold Mines	1	1.75	1.65 2.00	75,750	1.65 July 3.15 May
Pioneer Gold	1	2.30	2.30 2.65	2,925	2.30 July 3.45 Mar
Polaris Oil	1	3.00	3.00 3.30	3,340	3.00 Mar 4.00 Jun
Porcupine Peninsular	1	7 1/2c	7c 9 1/2c	22,500	3c Jan 21c May
Porcupine Reef Gold	1	50c	49c 58c	20,900	49c July 82c Feb
Powell River	1	48 1/2c	48 49 1/4	2,412	42 1/2 Mar 57 Jun
Powell Rouyn Gold common	1	60c	60c 72c	10,200	60c July 1.12 Jun
V T C	1	--	62c 65c	1,000	62c July 1.05 Jun
Power Corp	1	16 1/2	16 1/2 17 1/2	383	15 1/2 Jan 22 1/2 Jun
Pressed Metals	1	15 1/2	15 1/2 16 1/2	535	12 1/2 Jan 21 1/2 Jun
Preston East Dome	1	1.42	1.31 1.54	16,200	1.31 July 2.05 Feb
Proprietary Mines	1	--	14 14 1/4	800	14 July 19 Apr
Prospectors Airways	1	1.70	1.70 2.20	1,000	60c Mar 3.55 Jun
Purdy Mica Mines	1	5 1/2c	5 1/2c 7 1/2c	1,500	6 1/2c Mar 10 1/2c Jun
Quebec Gold Mining Corp.	1	--	54c 56c	1,500	30c Mar 64c Jun
Quebec Labrador	1	--	17c 20c	3,500	15c Mar 30c May
Quebec Manitou	1	69c	69c 72c	11,200	67c July 1.03 Jan
Queenston Gold	1	75c	65c 98c	78,100	65c July 1.84 May
Queomont Mining	1	17 1/4	17 1/4 19 1/4	12,003	17 1/4 July 23 1/2 Feb
Queasbe Mines Ltd	1	--	40c 53c	5,400	40c Apr 97c Jan
Quinte Milk class A	1	--	9 9	40	9 July 10 Jun
Reef Petroleum Ltd.	1	38c	34c 44c	47,650	34c Mar 60c Jun
Reeves MacDonald	1	--	2.75 2.80	400	2.03 Mar 3.25 Jun
Regcourt	1	--	4c 7c	14,400	4c Feb 12c Jun
Renable Mines	1	2.00	2.00 2.25	900	2.00 July 3.00 Jan
Riverside Silk class A	1	--	28 28	25	28 July 29 Mar
Roche Long Lac	1	6 1/4c	6 1/2c 7c	11,100	6 1/2c July 16 1/2c Apr
Roxana Oils Co	1	--	35c 43c	4,000	25c Feb 49c Jan
Royal Bank	10	27 1/4	27 1/4 28	1,950	27 Feb 29 1/2 Jun
Royal Oak Dairy class A	1	--	11 11	50	10 1/2 July 11 July
Royalite Oil	1	11	10 1/2 11 1/2	4,975	8.85 Feb 15 1/2 Apr
Roybar Chibougamau	1	7c	7c 9c	95,000	6c Jun 18 1/4c Jan
Rupuntini Mines	1	2 1/2c	2c 3c	48,200	2c July 4 1/2c Jan
Russell Industries common	1	18 1/2	18 1/2 19	1,050	17 1/2 Jan 19 1/2 Feb
Ryanor Mining	1	10c	10c 10c	11,000	6c Apr 16c Jun
St Lawrence Corp common	1	16 1/2	16 1/2 16 1/2	10	12 1/2 Jan 23 1/4 Jun
1st preferred	49	--	40 1/2 40 1/2	50	27 Jan 46 1/2 Jun
2nd preferred	1	--	17 17	100	14 Jan 18 1/4 Jun
St Lawrence Paper 1st preferred	99	--	95 100	41	85 Jan 101 Jun
2nd preferred	1	--	58 58 1/2	439	50 1/2 Jan 58 1/2 May
San Antonio Gold	1	2.30	2.00 2.55	19,470	2.00 July 4.05 Jan
Sand River Gold	1	--	3c 4c	3,000	2 1/2c July 5c Jun
Sannorm Mines	1	--	4c 4 1/2c	6,500	4c July 9c May
Seythes & Co common	1	--	14 1/4 14 1/4	50	14 1/4 July 16 Jun
Senator Rouyn Ltd.	1	21 1/2c	21c 24c	11,500	20c July 40c May
Shawinigan Water & Power com.	1	22	22 24 1/2	1,870	22 July 26 1/2 Jun
4 1/2 % series B red preferred	50	51 1/2	51 51 1/2	175	51 July 53 May
Shawkey (1945) Mines	1	20c	18c 23c	33,400	10c Feb 42c May
Shea's Winnipeg Brew class A	1	16	15 1/2 16	605	14 1/2 Jan 17 1/2 Apr
Sheep Creek Gold	50c	1.05	1.05 1.14	3,400	1.05 Mar 1.20 Jan
Sherritt Gordon	1	1.68	1.60 1.99	71,548	1.60 July 2.65 Apr
Shirriff's preferred	20	--	20 20 1/2	150	20 July 20 1/2 Jan
Sicks' Breweries common	1	20	20 20	330	20 Jan 22 1/4 Apr
Voting trust certificates	1	--	18 1/2 18 1/2	65	18 1/2 July 22 Jun
Sigma Mines (Quebec)	1	--	6.10 6.15	250	6.00 July 8.85 Jan
Silanco Mining	1	15c	15c 20c	2,200	15c July 38c Jan
Silknet Ltd common	5	--	16 16	25	16 Mar 19 Jun
Silver Miller Mines	1	76c	67c 83c	39,800	48c Jan 1.04 Jun
Silverwood Dairies class A	1	10	10 10 1/4	197	9 1/2 Jan 10 1/2 Jun
Class B	7 1/2	7 1/2 7 1/2	110	6 1/2 Mar 7 1/2 Jan	
Silverwood Western Dairies pfd	100	--	99 99	108	92 Jan 99 1/2 May
Simpson's Ltd class A	1	28 1/2	27 28 1/2	245	26 1/2 Mar 30 1/4 Apr
Class B	24 1/2	22 1/2 24 1/2	290	22 1/2 July 27 Jan	
Preferred	100	98 1/2	98 1/2 99 1/2	264	98 Apr 100 1/2 Jun
Siscoe Gold	1	34c	34c 42c	19,299	30c Apr 57c May
Sladen Malartic	1	55c	54c 60c	5,600	54c July 1.05 May
Slater (N) Co.	20	--	36 36	100	32 1/2 Feb 38 Jun
Southern Co	1	20	20 20 1/2	1,420	17 1/2 Jun 22 May
South Bracau	1	12c	12c 13c	1,500	10c Mar 18c Jun

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
Stadacona Mines	1	---	Low High	15,588	35c July 63 1/2c Mar
Standard Chemical common	100	7 1/2	7 1/2 8	225	7 1/2 July 10 1/4 Apr
Preferred	100	---	9 1/4 9 1/4	60	8c Jan. 95 May
Standard Paving common	13	12 1/2	12 1/2 14	1,835	12 1/2 July 18 Apr
Starratt Olsen Gold	1	43c	43c 51c	7,100	43c July 75c Mar
Stedman Bros	1	---	35c 39c	310	16 1/2 Jan. 18 1/2 Jun
Steel Co of Canada common	25	21 1/4	21 22	2,193	20 Mar. 23 1/4 Jun
Preferred	25	23	22 1/2 23	210	20 1/2 Feb. 24 1/2 May
Steep Rock Iron Mines	1	2.90	2.85 3.15	23,810	2.25 Feb. 3.60 May
Sterling Coal	100	---	10 10	100	10 July 11 Apr
Sturgeon River Gold	1	---	16c 17c	3,000	16c July 25c Jan
Sullivan Cons Mines	1	2.45	2.41 2.70	20,950	2.31 Feb. 3.30 Apr
Superior Oils Ltd.	1	68c	64c 75c	31,900	40c Mar. 1.20 May
Sylvanite Gold Mines	1	1.30	1.20 1.32	9,875	1.20 July 1.66 Jan
Taku River	1	---	4 1/2c 5c	2,500	4 1/2c July 14 1/2c Feb
Tamblyn Ltd preferred	50	---	50 50 1/2	50	50 July 52 May
Taylor Pearson common	1	---	6 1/2c 6 1/2c	150	6 Feb. 7 1/4 Apr
Tek-Hughes Gold Mines	1	2.50	2.35 2.70	12,530	2.35 July 3.65 Apr
Thompson-Lundmark	1	---	6 1/2c 7c	3,000	6c Feb. 17c May
Toburn Gold	1	33c	33c 35c	3,360	33c July 45c Mar
Tombill Gold	1	22c	18c 28c	30,200	12 1/4c Jan. 47c May
Torbrut Silver Mines	1	---	85c 1.05	6,900	80c July 1.39 May
Toronto Elevators	100	---	9 1/4 9 1/4	50	9 1/4 May. 10 1/2c Feb
Toronto General Trusts	100	---	178 178	50	167 Jan. 180 Jun
Toronto Iron Works class A	1	---	12 12	80	10 1/2 Mar. 13 1/2 Jun
Towagmac Exploration	1	---	7 1/2c 7 1/2c	500	7c Mar. 17c May
Tower Petroleum	1	40 1/2c	36c 51c	79,700	24c Mar. 80c Jun
Traders Finance class A	1	25 1/2	25 1/2 26 1/2	2,270	25 1/2 Jan. 35 1/2 Jun
Transcontinental Resources	1	37c	36c 40c	6,300	36c July 62c Apr
Transvision-Television	1	---	25c 25c	7,000	15c Feb. 40c Apr
Union Gas	1	14	13 1/4 14 1/4	11,585	13 1/4 July 19 1/2c Mar
Union Mining	1	9 1/2c	8 1/2c 11c	10,500	8 1/2c July 17c May
United Corp class A	1	---	29 1/4 29 1/4	110	27 1/2 Apr. 30 Feb
Class B	1	---	28 28 1/4	390	26 Jan. 29 1/2 Jun
United Fuel class A preferred	50	54	53 1/2 54 1/2	209	52 Jan. 56 1/2 Jun
Preferred B	25	20	20 20	365	20 May. 22 1/2c Jun
United Keno Hill	1	5.30	5.25 5.90	15,150	3.30 July 7.20 Jun
United Oils	1	40c	39c 46c	19,200	19c Jan. 65c Jun
United Steel	1	---	6 1/2c 7 1/2c	775	6 1/2 Feb. 9c Jun
Upper Canada Mines	1	1.72	1.50 2.19	65,100	1.50 July 4.20 Apr
Ventures Ltd	1	5.60	5.55 6.00	3,230	5.55 July 7.60 Jun
Villbena Gold	1	10c	7c 14c	63,000	2c Jan. 29c May
Violamac Mines	1	20c	20c 20c	500	17c Jun. 41c Feb
Vulcan Oils	1	27c	26c 27c	2,000	20c Jan. 46c Jun
Walters Amulet	1	8.25	7.85 8.60	7,209	7.85 July 9.50 Jan
Walker (Hiram) (G & W)	1	39	38 1/2 41 1/4	8,165	36 Jan. 47 1/4 Jun
Wekusko Consol	1	7c	7c 7c	6,500	6c Mar. 11c Jun
West Malartic	1	---	6c 6c	500	4 1/2c Mar. 14c Jun
Westel Products	1	---	62 1/4 63 1/4	40	49 Jan. 70 Jun
Western Ashley Minerals	1	27c	24c 32c	110,600	7c Feb. 71c Jun
Western Canada Breweries	5	14 1/2	14 1/2 14 1/2	225	14 1/2 Apr. 16 1/2c Feb
Western Grocers common	1	---	28 1/2 28 1/2	325	27 1/2 Jun. 31 1/2 Jun
Weston (George) common	1	24 1/2	24 1/2 25	80	23 1/2 Feb. 27 1/2c May
Preferred	100	100 1/2	100 1/2 100 1/2	70	99 1/2 Feb. 102 Mar
Wiltsey-Coghlan	1	8c	7 1/2c 9 1/2c	15,250	7c July 13c Apr
Winchester Larder	1	7 1/2c	7 1/2c 9c	16,500	4c Jan. 17c Jun
Wingate Gold	1	5c	5c 5c	7,300	4c Mar. 9c May
Winnipeg Electric common	100	30 1/4	30 32 1/2	2,615	30 July 42 Apr
Preferred	100	99 1/4	99 1/4 99 1/4	85	99 1/4 May. 101 Jun
Winora Gold	1	7c	7c 9c	8,500	3 1/2c Feb. 15c Jun
Wood (G H) & Co Ltd 5 1/2 pfd.	100	98	97 1/4 98 1/2	35	97 1/2 Jun. 99 1/2c Jun
Wood (Alexander & James) pfd.	100	116 1/2	116 1/2 116 1/2	15	115 Apr. 120 Apr
Wright-Hargreaves	1	1.78	1.65 1.99	11,595	1.65 July 2.27 Jan
Yale Lead & Zinc	1	---	25c 30c	7,000	22c Apr. 43c May
Yellowknife Mines	1	10c	10c 14c	14,000	10c July 25c Apr
Yellowknife Bear Mines	1	75c	73c 80c	29,269	73c July 1.33 Apr



## OVER-THE-COUNTER SECURITIES

Quotations for Friday, July 14

## Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aeronautical Securities	1	6.06	6.65	Loomis Sayles Second Fund	10	46.64	46.64
Affiliated Fund Inc.	1 1/4	4.04	4.37	(Net Asset Value)			
Amerex Holding Corp.	10	28 1/2	30	Managed Funds—			
American Business Shares	1	3.81	4.12	Automobile shares	1c	3.37	3.72
Axe-Houghton Fund Inc.	1	8.61	8.66	Business Equipment shares	1c	3.31	3.65
Axe-Houghton Fund B.	5	14.71	15.99	Electrical Equipment shares	1c	3.62	3.99
Beneficial Corp.	1	5 1/2	6 1/4	General Industries shares	1c	3.18	3.51
Blair Holdings Corp.	1	2	2 1/4	Home Furnishings shares	1c	3.28	3.73
Bond Inv Tr of America	1	19.24	20.69	Non-Ferrous Metals	1c	3.25	3.59
Boston Fund Inc.	1	20.41	22.06	Paper shares	1c	3.92	4.32
Bowling Green Fund Inc.	1			Petroleum shares	1c	4.26	4.70
Net asset value	10c	8.42	8.43	Steel shares	1c	4.26	4.70
Broad Street Invest Corp.	5	16.12	17.43	Manhattan Bond Fund Inc.	10c	7.34	8.04
Bullock Fund Ltd.	1	18.80	20.60	Mass Investors Trust—			
Century Shares Trust	1	33.19	35.69	Cts of beneficial interest	1	27.26	29.47
Chemical Fund	1	14.95	16.16	Mass Investors 2nd Fund Inc.	1	12.65	13.68
Christiana Securities com.	100	4,150	4,300	Mutual Fnd of Boston Inc.	1	13.05	14.18
Preferred	100	139	144	Mutual Invest Fund Inc.	1	14.34	
Commonwealth Investment	1	5.61	6.10	Nation-Wide Securities—			
Consolidated Investment Trust	1	18	19 1/2	Balanced Fund	1	13.64	14.64
Delaware Fund	1	13.67	15.05	National Investors Corp.	1	9.05	9.78
Dividend Shares	25c	14.48	1.62	National Security Series—			
Eaton & Howard—				Bond series	1	6.73	7.36
Balanced Fund	1	26.47	28.30	Low Priced Bond Series	1	6.49	7.09
Stock Fund	1	17.67	18.89	Preferred Stock Series	1	6.55	7.16
Equity Fund Inc.	20c	3.95	4.04	Income Series	1	4.21	4.60
Fidelity Fund Inc.	5	25.95	28.05	Speculative Series	1	3.00	3.28
Financial Industrial Fund Inc.	1	1.92	2.10	Stock Series	1	4.68	5.11
First Boston Corp.	10	26 1/4	28	Industrial Stock Series	1	6.50	7.10
First Mutual Trust Fund	1	5.09	5.66	Selected Group Series	1	3.75	3.77
Franklin Custodian Funds Inc.	1			Low Priced Com Stock Series	1	3.7	4.23
Preferred stock series	1c	5.84	6.40	New England Fund	1	15.78	16.67
Common stock series	1c	4.91	5.38	New York Stocks Inc.—			
Fundamental Investors Inc.	2	14.65	16.05	Agriculture	1	9.54	10.45
Gas Industries Fund Inc.	1	15.20	16.43	Automobile	1	6.64	7.28
General Capital Corp.	1	52.52	56.47	Aviation	1	8.00	8.77
General Investors Trust	1	4.89	5.29	Bank stock	1	10.77	11.80
Group Securities—				Building supply	1	8.01	8.78
Agricultural shares	1c	6.70	7.34	Chemical	1	11.89	13.03
Automobile shares	1c	6.02	6.61	Corporate bond series	1	10.74	11.40
Aviation shares	1c	6.55	7.18	Diversified Industry	1	3.98	4.36
Building shares	1c	6.90	7.57	Diversified Investment Fund	1	10.86	11.90
Chemical shares	1c	6.34	6.95	Diversified preferred stock	1	10.05	11.01
Electrical Equipment shares	1c	9.50	10.41	Electrical equipment	1	10.31	11.30
Food shares	1c	4.62	5.08	Insurance stock	1	11.52	12.62
Fully administered shares	1c	7.00	7.68	Machinery	1	8.96	9.82
General bond shares	1c	7.70	8.44	Merchandising	1	10.27	11.25
Industrial Machinery shares	1c	6.66	7.30	Metals	1	8.86	9.71
Institutional bond shares	1c	9.16	9.82	Oils	1	17.80	19.51
Investing Company shares	1c	7.89	8.65	Pacific Coast Invest Fund	1	10.77	11.80
Low Priced shares	1c	5.45	5.98	Public Utility	1	7.32	8.02
Merchandising shares	1c	7.36	8.07	Railroad	1	5.52	6.05
Mining shares	1c	4.80	5.27	Railroad equipment	1	6.05	6.63
Petroleum shares	1c	8.25	9.04	Steel	1	8.79	9.63
Railroad Bond Shares	1c	2.47	2.73	Tobacco	1	10.12	11.09
RR Equipment shares	1c	3.49	3.84	Pacific Amer Investors com.	10c	3 1/4	3 3/4
Railroad stock shares	1c	4.74	5.17	\$1.50 preferred	5	24	25 1/2
Steel shares	1c	5.48	6.01	Petroleum & Trading	5	17	18 1/2
Tobacco shares	1c	4.11	4.52	Putnam (Geo) Fund	1	15.30	16.45
Utility shares	1c	5.51	6.04	Republic Investors Fund	1	2.33	2.54
Howe Plan Fund Inc.	1	4.41	4.77	Scudder, Stevens & Clark			
Income Foundation Fund	10c	1.71	1.86	Fund Inc (net asset value)	50.85	50.85	
Incorporated Investors	5	23.03	24.90	Selected Amer Shares	2 1/4	10.63	11.51
Institutional Shares Ltd.	1			Shareholders Trust of Boston	1	20.42	21.66
Aviation Group shares	1c	9.74	10.67	Sovereign Investors	1	5.90	6.46
Bank Group shares	1c	75c	83c	State Street Investment Corp.	51.25	53.75	
Insurance Group shares	1c	97c	1.07	Television Fund Inc.	1	10.52	11.47
Stock and Bond Group	1c	11.95	13.10	Trustee, Industry Shares	25c	70c	78c
Investment Co of America	1	9.45	10.27	Union Bond Fund series A	1	21.32	
Investment Trust of Boston	1	7.87	8.60	Series B	1	18.26	
Investors Management Fund	1	14.25	14.56	Series C	1	6.47	
Keystone Custodian Funds—				Union Preferred Stock Fund	1	19.10	
B1 (Investment Bonds)	1	27.00	28.25	Union Common Stock Fund	1	7.27	
B-2 (Medium Grade Bds)	1	23.67	25.82	United Income Fund Shares	1	9.61	10.45
B-3 (Low Priced Bonds)	1	16.61	18.13	United Science Fund	1	4.24	4.63
B-4 (Speculative Bonds)	1	10.00	10.92	Value Line Fund Inc.	1	4.78	5.22
K-1 (Income pfd Stocks)	1	15.87	17.31	Wall Street Investing Corp.	1	10.32	10.53
K-2 (Appreciation pfd Stks)	1	21.69	23.65	Wellington Fund	1	17.44	19.03
S-1 (Quality common Stks)	1	28.34	30.91	Whitehall Fund Inc.	1	16.41	17.65
S-2 (Income com Stocks)	1	13.89	15.16	Wisconsin Investment Co	1	3.34	3.62
S-3 (Appreciation com Stks)	1	12.29	13.41	Unit Type Trusts—			
S-4 (Low Priced com Stks)	1	4.72	5.16	Diversified Trustee Shares	2.50	7.20	8.30
Knickerbocker Fund	1	4.80	5.27	Series E	1	2.15	2.45
Lexington Trust Fund	25c	2.36	2.58	Independence Trust Shares	1	2.15	2.45
Loomis Sayles Mutual Fund	1			North Amer Trust Shares	1	3.76	
(Net Asset Value)		32.22	32.22	Series 1955	1	2.14	
				Series 1956	1	2.14	

## Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety	10	88	92	Home	5	31 1/2	33 1/2
Aetna Insurance	10	50	52	Insur Co of North America	10	101 1/2	105 1/2
Aetna Life	10	49 1/2	52	Jersey Insurance of N Y	20	47	52
Agricultural	25	63	66				
				Maryland Casualty common	1	15 1/2	17
American Alliance	10	23 1/2	25 1/2	\$2.10 Prior preferred	10	50 1/2	53
American Automobile	4	43	46 1/2	\$1.05 Convertible preferred	5	21	22 1/2
American Casualty	5	14	15 1/2	Massachusetts Bonding	5	26 3/4	28 3/4
American Equitable Assur.	5	22	24	Merchant Fire Assurance	5	27 1/2	29 1/2
				Merchants & Mfrs	4	8	9
American Fidelity & Casualty	5	13 1/2	15 1/4				
American of Newark	2 1/2	17 1/4	19	National Casualty (Detroit)	10	29	31
American Re-Insurance	10	26 1/2	29	National Fire	10	53	55
American Surety	25	54 1/2	57	National Union Fire	5	30 1/2	32 1/2
Automobile	10	52	55	New Amsterdam Casualty	2	32 1/2	34 1/2
				New Hampshire Fire	10	42	44 1/2
Bankers & Shippers	25		105				
Boston	10	52 1/2	55 1/2	New York Fire	5	16 1/4	18 1/4
Camden Fire	5	20 1/2	22	North River	2.50	24	25 1/2
Connecticut General Life	10	72	75	Northern	12.50	41 1/2	44
Continental Casualty	10	52 1/2	54 1/2	Northeastern Ins Co	3.33 1/4	6 3/4	7 3/4
Crum & Forster Inc.	10	30 3/4	32 3/4				
				Pacific Fire	25	132	140
Employees Group Assoc.	*	33	35 1/2	Pacific Indemnity Co	10	60 1/2	64
Employers Reinsurance	10	57	60	Peerless Casualty Co.	5	14 1/2	16
Federal	10	63 1/2	68 1/2	Phoenix	10	68	71
				Preferred Accident	5	3 1/4	4 1/4
Fidelity & Deposit of Md.	10	57 1/2	62 1/2	Providence-Washington	10	29	31
Fire Assn of Phila.	10	56	58 1/2				
Fireman's Fund of Frisco	10	84	87	Reinsurance Corp (N Y)	2	7	8
Firemen's of Newark	5	18 1/2	19 3/4	Republic (Texas)	10	33 1/2	35 1/2
				St Paul Fire & Marine	12 1/2	98	101
General Reinsurance Corp.	10	24	27	Seaboard Surety	10	52	56
Glens Falls	5	45 1/2	47 1/2	Security (New Haven)	10	29 1/2	31 1/2
Globe & Republic	5	11 1/4	13 1/4	Springfield Fire & Marine	10	41 1/2	43 1/2
Globe & Rutgers Fire common	5	13 1/2	16 1/2	Standard Accident	10	31	33
2nd preferred	15	89	95				
				Travelers	100	405	420
Great American	5	27 1/2	29	U S Fidelity & Guaranty Co	2	41 1/2	43 1/2
Hanover Fire	10	30	32	U S Fire	4	65	68
Hartford Fire	10	107	111	U S Guarantee	10	78	82
Hartford Steamboiler	10	31 1/2	33 1/2	Westchester Fire	2	19 1/2	21

## Obligations Of Government Agencies

Figures after decimal represent one or more 32nds of a point	Bid	Ask	Figures after decimal represent one or more 32nds of a point	Bid	Ask
Federal Home Loan Banks—			Federal Land Bank Bonds—		
1 3/8s Sept. 15, 1950	99.31	100.1	1 3/8s May 1, 1952-1950	99.18	99.24
1 3/8s Feb. 15, 1951	99.31	100.1	1 3/8s Jan. 1, 1953-1951	99.28	100.2
Other Issues			2 1/8s Feb. 1, 1955-1953	101.12	101.18
Central Bank for Cooperatives—			1 3/8s Oct. 1, 1957-1955	99.26	100
1 3/8s Feb. 1, 1953	99.30	100.2			
Panama Canal 3s	1961	118 1/4			

## U. S. Certificates of Indebtedness

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Treasury Notes—			Certificates of Indebtedness—		
1 1/4s July 1, 1951 "B"	100.0163	.0353	1 1/4s Sept. 15, 1950	100.0106	.0272
1 1/4s July 1, 1951 "C"	100.0169	.0359	1 1/4s Oct. 1, 1950	99.9968	.0031
1 1/4s July 1, 1951 "D"	100.0170	.0360	1 1/4s Jan. 1, 1951	99.9899	.9991
1 1/4s Aug. 1, 1951	100.0198	.0404			
1 1/4s Oct. 1, 1951	100	100.1			
1 1/4s March 15, 1954	99.28	99.29			
1 1/4s March 15, 1955	100.2	100.3			

## Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
1.30%	11-1-49	8-1-50	b1.35	1.15%	1.30%	3-1-50	12-1-50	b1.40	1.25%
1.30%	12-1-49	9-1-50	b1.35	1.15%	1.35%	7-3-50	12-1-50	b1.40	1.25%
1.30%	1-3-50	10-2-50	b1.35	1.20%	1.30%	4-3-50	1-2-51	b1.40	1.25%
1.30%	2-1-50	11-1-50	b1.35	1.25%	1.35%	5-1-50	2-1-51	b1.40	1.30%
1.30%	5-1-50	11-1-50	b1.35	1.25%	1.35%	6-1-50	3-1-51	b1.45	1.30%
					1.40%	7-3-50	4-2-51	b1.45	1.30%

## United States Treasury Bills

	Bid	Ask		Bid	Ask
July 20, 1950	b1.16	0.90%	Sept. 7, 1950	b1.16	1.08%
July 27, 1950	b1.16	1.00%	Sept. 14, 1950	b1.16	1.10%
Aug. 3, 1950	b1.16	1.06%	Sept. 21, 1950	b1.16	1.10%
Aug. 10, 1950	b1.16	1.08%	Sept. 28, 1950	b1.16	1.10%
Aug. 17, 1950	b1.16	1.08%	Oct. 5, 1950	b1.16	1.10%
Aug. 31, 1950	b1.16	1.08%	Oct. 13, 1950	b1.16	1.10%

## Banks &amp; Trust Companies

	Par	Bid	Ask		Par	Bid	Ask
<b>New York</b>				<b>Chicago</b>			
Bank of the Manhattan Co.....	10	26	27½	City Natl Bank & Trust.....	100	220	230
Bank of New York				Continental Illinois			
& Fifth Avenue.....	100	310	325	National Bank & Trust.....	33½	90	92½
Bankers Trust.....	10	44¼	46¼	First National Bank.....	100	220	228
Brooklyn Trust.....	100	132	137	Harris Trust & Savings.....	100	375	385
Central Hanover Bank & Trust 20		94½	97½	Northern Trust Co.....	100	630	650
Chase National Bank.....	15	35¼	37¼				
Chemical Bank & Trust.....	10	40¼	42¼				
Commercial National Bank & Trust Co.....	20	48	50	<b>Cleveland</b>			
Continental Bank & Trust.....				Central National Bank.....	20	27	28½
Stamped.....		5½	6	Cleveland Trust Co.....	100	325	340
Corn Exchange Bank & Trust.....	20	x58¼	60¼	National City Bank.....	16	x33	34½
County Trust Co							
(White Plains, N Y).....	18	37	39	<b>Detroit</b>			
Empire Trust.....	50	105	108	National Bank of Detroit.....	10	36	37½
Federation Bank & Trust.....	10	20	22				
Fiduciary Trust.....	10	32	34	<b>Pittsburgh</b>			
First National Bank.....	100	1,205	1,265	Farmers Deposit Natl Bank.....	100	295	--
Guaranty Trust.....	100	278	287	Mellon Natl Bank & Trust.....	100	275	295
Industrial Bank of Commerce 10		29	32½	Peoples First National			
Irving Trust.....	10	17½	18½	Bank & Trust.....	20	35½	37½
Kings County Trust.....	100	1,450	1,500				
Lawyers Trust.....	25	41	43	<b>Portland</b>			
Manufacturers Trust Co.....	20	53	55	First National Bank.....	12½	50	53
Morgan (J P) & Co Inc.....	100	246	252	United States Natl Bank.....	20	67	70
National City Bank.....	12¼	41¼	43½				
New York Trust.....	25	86	89	<b>San Francisco</b>			
Public Nat'l Bank & Trust.....	17¼	38	40	Bank of Amer N T & S A.....	6.25	22¼	23¾
Sterling National.....	25	81	84				
Title Guarantee & Trust.....	12	8	8½				
United States Trust.....	100	585	615				



# THE COURSE OF BANK CLEARINGS

Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, July 15, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 9.8% above those for the corresponding week last year. Our preliminary totals stand at \$15,041,700,708 against \$13,694,456,855 for the same week in 1949. At this center there is a gain for the week ended Friday of 6.7%. Our comparative summary for the week follows:

## Clearings—Returns by Telegraph

Week Ended July 15	1950	1949	Per Cent
New York	\$7,235,839,646	\$6,784,011,004	+ 6.7
Chicago	812,621,026	590,195,645	+37.7
Philadelphia	993,000,000	887,000,000	+12.0
Boston	472,086,448	428,199,329	+10.0
Kansas City	313,167,850	279,965,498	+15.6
St. Louis	290,700,000	267,000,000	+8.9
San Francisco	336,905,000	292,610,000	+15.1
Pittsburgh	329,034,674	274,277,945	+20.0
Cleveland	348,697,868	293,440,082	+18.8
Baltimore	250,018,503	214,415,812	+16.6
10 cities five days	\$11,382,071,015	\$10,303,115,315	+10.5
Other cities, five days	2,941,345,936	2,616,924,565	+12.4
Total all cities, five days	\$14,323,416,951	\$12,920,039,880	+10.9
All cities, one day	718,283,737	774,416,975	- 7.2
Total all cities for week	\$15,041,700,708	\$13,694,456,855	+ 9.8

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous — the week ended July 8. For that week there was an increase of 5.6%, the aggregate of clearings for the whole country having amounted to \$13,356,369,693 against \$12,643,759,319 in the same week in 1949. Outside of this city there was an increase of 19.0%, the bank clearings at this center having recorded a decrease of 4.6%. We group the

cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals register a falling off of 3.7%, but in the Boston Reserve District the totals record an improvement of 10.8% and in the Philadelphia Reserve District of 19.7%. In the Cleveland Reserve District the totals show an expansion of 21.7%, in the Richmond Reserve District of 11.7% and in the Atlanta Reserve District of 26.5%. The Chicago Reserve District enjoys an increase of 24.8%, the St. Louis Reserve District of 15.9% and the Minneapolis Reserve District of 15.6%. In the Kansas City Reserve District the totals are larger by 16.1%, in the Dallas Reserve District by 30.1% and in the San Francisco Reserve District by 12.3%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS		1950		1949		Inc. or Dec. %		1948		1947	
Week Ended July 8—		1950		1949		Inc. or Dec. %		1948		1947	
Federal Reserve Districts		12 cities		12 cities							
1st Boston	499,564,340	450,903,757	+ 10.8	455,490,629	512,308,635						
2nd New York	7,083,296,170	7,361,378,041	- 3.7	6,484,877,267	7,446,811,055						
3rd Philadelphia	890,498,107	744,090,383	+ 19.7	758,016,844	808,433,315						
4th Cleveland	759,947,989	624,545,402	+ 21.7	696,248,505	703,347,470						
5th Richmond	410,787,214	367,868,801	+ 11.7	337,595,478	370,675,633						
6th Atlanta	585,835,125	463,182,183	+ 26.5	509,839,911	473,183,765						
7th Chicago	937,753,356	751,477,633	+ 24.8	772,249,225	857,620,026						
8th St. Louis	438,829,713	378,465,378	+ 15.9	363,172,326	384,430,334						
9th Minneapolis	327,224,890	283,108,466	+ 15.6	309,932,164	295,376,042						
10th Kansas City	426,691,722	367,596,291	+ 16.1	419,172,833	443,147,588						
11th Dallas	295,007,297	226,839,057	+ 30.1	232,443,800	246,005,997						
12th San Francisco	700,933,770	624,303,927	+ 12.3	657,755,664	715,249,551						
Total	13,356,369,693	12,643,759,319	+ 5.6	11,996,794,646	13,256,589,411						
Outside New York City	6,522,781,432	5,483,365,155	+ 19.0	5,732,354,263	6,062,102,378						

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for June and six months of 1950 and 1949 follow:

Description—	Month of June—		Six Months—	
Stocks—	1950	1949	1950	1949
Number of shs.	45,647,098	17,767,357	251,889,199	112,401,104
Bonds—				
Railroad & misc.	\$97,131,500	\$58,133,300	\$503,406,200	\$344,793,600
Internat'l Bank	70,000	59,000	303,000	786,000
Foreign gov't	8,262,400	6,035,520	56,000,770	48,690,370
U. S. Government	10,000	29,500	145,700	317,000
Total bonds	\$105,473,900	\$64,257,320	\$559,855,670	\$394,586,970

The volume of transactions in share properties on the New York Stock Exchange for the first six months of 1947 to 1950 is indicated in the following:

Months—		1950		1949		1948		1947	
		No. Shares	No. Shares	No. Shares	No. Shares	No. Shares	No. Shares	No. Shares	No. Shares
January		42,576,115	18,825,034	20,217,606	23,556,803				
February		33,406,252	17,179,755	16,801,286	23,757,877				
March		40,411,025	21,135,600	22,992,575	19,336,900				
1st Quarter		116,393,392	57,140,389	60,011,467	66,651,580				
April		48,244,665	19,313,984	34,612,565	20,619,550				
May		41,604,044	18,179,374	42,769,258	20,615,786				
June		45,647,098	17,767,357	30,922,212	17,482,740				
2nd Quarter		135,495,807	55,260,715	108,304,035	58,718,076				
Six Months		251,889,199	112,401,104	168,315,502	125,369,556				

The course of bank clearings at leading cities for the month of June and the six months ended with June in each of the four years is shown below.

BANK CLEARINGS AT LEADING CITIES IN JUNE		Month of June—		Jan. 1 to June 30—	
(000,000 omitted)		1950	1949	1950	1949
New York	33,435	32,640	33,973	31,123	189,362
Chicago	3,564	3,167	3,355	2,925	19,097
Boston	2,105	1,879	2,082	1,930	11,963
Philadelphia	4,460	3,821	4,110	3,399	24,438
St. Louis	1,257	1,149	1,271	1,062	6,985
Pittsburgh	1,481	1,338	1,387	1,092	7,752
San Fran.	1,812	1,592	1,678	1,586	10,158
Baltimore	1,065	951	933	806	5,713
Cincinnati	855	744	823	681	4,594
Kansas City	1,359	1,257	1,486	1,220	7,645
Cleveland	1,528	1,319	1,507	1,214	8,015
Minneapolis	1,186	1,065	1,187	935	6,230
New Orleans	554	509	486	455	3,179
Detroit	1,997	1,812	1,631	1,371	10,577
Louisville	581	505	530	425	3,212
Omaha	541	479	520	446	3,005
Providence	124	109	122	107	715
Milwaukee	318	267	271	203	1,743
Buffalo	398	356	383	351	2,170
St. Paul	441	391	372	304	2,339
Denver	479	416	446	371	2,720
Indianapolis	262	239	236	196	1,424
Richmond	561	513	531	448	3,125
Memphis	375	333	329	288	2,327
Seattle	585	499	547	398	3,046
Salt Lake C.	250	231	236	190	1,398
Hartford	124	110	112	90	678
Total 27 cities	61,697	57,491	60,544	53,616	343,740
Other cities	9,930	8,788	8,878	7,260	54,881
Total all	71,627	66,279	69,422	60,876	398,621
Out. N.Y.C.	38,192	33,638	35,448	29,752	209,259

We now add our detailed statement showing the figures for each City for the month of June and the week ended July 8 for four years:

Clearings at—		Month of June—		Jan. 1 to June 30—		Week Ended July 8—					
	1950	1949	Inc. or Dec. %	1950	1949	Inc. or Dec. %	1950	1949	Inc. or Dec. %	1948	1947
	\$	\$		\$	\$		\$	\$		\$	\$
First Federal Reserve District—Boston—											
Maine—Bangor	8,417,370	6,970,490	+20.8	43,624,376	42,487,814	+ 2.7	1,497,767	1,529,793	— 2.1	1,800,888	1,911,682
Portland	19,592,451	16,510,439	+18.7	106,132,537	101,652,583	+ 4.4	4,751,725	3,698,863	+27.9	4,375,050	4,740,821
Massachusetts—Boston	2,105,898,095	1,879,288,822	+12.1	11,968,329,142	11,336,042,914	+ 5.6	407,747,176	371,962,194	+ 9.6	375,786,805	419,660,850
Fall River	9,029,203	7,669,571	+17.7	49,688,494	44,212,385	+12.4	1,762,299	1,437,712	+22.6	1,551,287	1,716,370
Holyoke	5,343,217	4,454,224	+20.0	26,369,233	24,537,886	+ 7.5	—	—	—	—	—
Lowell	4,471,572	3,784,634	+18.1	23,971,100	21,677,498	+10.6	953,960	820,382	+16.3	697,118	731,899
New Bedford	9,390,791	7,752,691	+21.1	49,688,615	44,583,740	+11.5	1,955,016	1,602,825	+22.0	1,668,558	1,666,906
Springfield	39,136,526	32,996,680	+18.6	216,262,260	191,941,793	+12.7	8,331,875	7,016,232	+18.8	6,752,417	6,573,264
Worcester	29,240,370	22,519,501	+29.8	156,036,874	134,589,398	+15.9	6,454,191	5,055,445	+27.7	4,903,925	5,388,073
Connecticut—Hartford	124,019,206	110,932,308	+11.8	678,223,804	662,380,393	+ 2.4	26,714,821	24,953,411	+ 7.1	22,230,491	24,121,735
New Haven	55,174,335	46,470,964	+18.7	309,530,329	275,399,268	+12.4	13,685,979	11,204,661	+22.1	13,230,144	8,945,754
Waterbury	14,695,400	12,522,700	+17.4	75,757,600	72,909,700	+ 3.9	—	—	—	—	—
Rhode Island—Providence	124,933,100	109,927,000	+13.7	715,465,400	644,943,600	+10.9	24,728,000	20,225,000	+20.0	21,112,600	35,592,300
New Hampshire—Manchester	6,622,567	6,045,528	+ 9.5	36,016,487	33,889,843	+ 6.3	1,500,831	1,397,241	+ 7.4	1,381,346	1,258,981
Total (14 cities)	2,555,964,203	2,267,845,552	+12.7	14,455,096,751	13,631,248,815	+ 6.0	499,564,340	450,903,757	+10.8	455,490,629	512,308,635

We also furnish today a summary of the clearings for the month of June. For that month there was an increase for the entire body of clearing houses of 8.1%, the 1950 aggregate of clearings having been \$71,627,360,441 and the 1949 aggregate \$66,279,363,577. In the New York Reserve District the totals record a gain of 2.3%, in the Boston Reserve District of 12.7% and in the Philadelphia Reserve District of 16.4%. In the Cleveland

Reserve District the totals are larger by 14.1%, in the Richmond Reserve District by 12.5% and in the Atlanta Reserve District by 13.2%. In the Chicago Reserve District the totals show an improvement of 16.1%, in the St. Louis Reserve District of 11.3% and in the Minneapolis Reserve District of 10.7%. In the Kansas City Reserve District the increase is 10.7%, in the Dallas Reserve District 18.0% and in the San Francisco Reserve District 13.9%.

Month of June—		1950		1949		Inc. or Dec. %		1948		1947	
Federal Reserve Districts		14 cities		14 cities							
1st Boston	2,555,964,203	2,267,845,552	+12.7	2,505,573,337	2,278,712,535						
2nd New York	34,835,495,632	34,037,970,094	+ 2.3	35,285,854,966	32,194,851,893						
3rd Philadelphia	4,703,443,606	4,042,006,318	+ 16.4	4,329,434,585	3,589,749,553						
4th Cleveland	4,347,822,713	3,810,471,573	+14.1	4,143,971,802	3,331,446,890						
5th Richmond	2,156,791,662	1,917,821,448	+12.5	1,901,904,919	1,640,321,760						
6th Atlanta	3,043,729,080	2,689,210,122	+13.2	2,682,948,181	2,423,933,363						
7th Chicago	6,182,160,217	5,865,167,473	+16.1	6,093,082,096	5,211,644,078						
8th St. Louis	2,239,884,421	2,012,331,341	+11.3	2,155,422,542	1,795,268,582						
9th Minneapolis	1,648,623,525	1,482,782,766	+10.7	1,757,623,037	1,395,006,414						
10th Kansas City	2,747,888,560	2,481,639,406	+10.7	2,797,972,091	2,293,611,313						
11th Dallas	2,571,021,743	2,179,693,326	+18.0	2,267,359,026	1,787,579,582						
12th San Francisco	3,788,375,838	3,326,583,399	+13.9	3,501,220,780	2,934,207,118						
Total	71,627,360,441	66,279,363,577	+ 8.1	69,422,367,352	60,876,333,082						
Outside New York City	38,192,042,455	33,638,664,892	+13.5	35,448,835,893	29,752,632,155						

We append another table showing clearings by Federal Reserve Districts in the six months for four years:

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Clearings at—	Month of June			Jan. 1 to June 30			Week Ended July 8		
	1950	1949	Inc. or Dec. %	1950	1949	Inc. or Dec. %	1950	1949	Inc. or Dec. %
Second Federal Reserve District—New York—									
New York—Albany	280,904,251	376,010,499	—25.3	992,492,473	1,027,830,391	—3.4	29,189,602	11,204,437	+160.5
Binghamton	14,298,904	13,754,131	+4.0	81,923,908	77,847,455	+5.2	3,160,533	2,488,516	+27.0
Buffalo	398,532,146	356,866,082	+11.7	2,170,217,522	2,021,452,069	+7.4	74,349,255	65,868,305	+12.9
Elmira	9,015,897	6,616,448	+36.3	48,784,671	41,178,756	+18.5	1,800,438	1,659,845	+8.5
Jamestown	9,567,347	7,692,598	+24.4	50,759,118	45,265,373	+11.7	2,340,378	1,638,319	+42.8
New York	33,435,317,986	32,640,698,685	+2.4	189,362,092,756	179,218,060,114	+5.7	6,833,588,261	7,160,394,164	—4.6
Rochester	94,033,278	86,247,927	+9.0	540,109,119	496,538,550	+8.8	22,049,864	17,922,820	+23.0
Syracuse	68,144,082	58,882,005	+15.7	381,570,444	329,273,279	+15.9	13,469,178	11,785,415	+14.3
Utica	13,943,256	12,470,405	+11.8	74,697,002	68,434,364	+9.2	—	—	—
Connecticut—Stamford	56,547,310	60,763,125	—6.9	368,231,305	340,123,795	+8.3	14,258,645	11,868,054	+20.1
New Jersey—Montclair	4,009,488	3,007,565	+33.3	23,027,133	18,589,045	+23.9	900,000	768,035	+17.2
Newark	200,821,371	180,409,838	+11.3	1,106,403,861	1,073,150,037	+3.1	43,707,444	34,995,031	+24.9
Northern New Jersey	242,268,600	226,497,851	+7.0	1,345,582,990	1,294,176,314	+4.0	44,482,572	40,785,100	+9.1
Oranges	8,091,716	8,052,935	+0.5	43,902,765	44,163,279	—0.6	—	—	—
Total (14 cities)	34,835,495,632	34,037,970,094	+2.3	196,589,615,067	186,096,082,821	+5.6	7,083,296,170	7,361,378,041	—3.7
Third Federal Reserve District—Philadelphia—									
Pennsylvania—Allentown	4,969,468	4,852,388	+2.4	27,710,822	28,458,032	—2.6	1,294,567	1,106,895	+17.0
Ethlehem	5,692,503	5,125,585	+11.1	31,548,396	28,895,258	+9.2	1,423,744	970,410	+46.7
Chester	4,832,096	4,546,488	+6.3	28,433,205	28,086,737	+1.2	1,026,333	989,499	+3.7
Harrisburg	25,445,881	21,623,846	+17.7	135,962,604	128,852,465	+5.5	—	—	—
Lancaster	15,262,107	14,452,379	+5.6	87,872,004	83,693,809	+5.0	3,067,819	1,902,273	+61.3
Lebanon	4,519,065	4,265,015	+6.0	25,532,202	23,823,589	+7.2	—	—	—
Norristown	7,077,988	6,842,722	+3.4	36,630,488	35,616,214	+3.4	—	—	—
Philadelphia	4,460,000,000	3,821,000,000	+16.7	24,438,000,000	22,604,000,000	+8.1	846,000,000	713,000,000	+18.7
Reading	13,693,810	13,051,250	+4.9	77,672,099	73,034,301	+6.4	3,185,483	2,001,225	+59.2
Scranton	26,067,182	26,137,969	—0.3	141,343,238	132,111,480	+7.0	5,956,492	4,387,778	+35.8
Wilkes-Barre	12,790,618	10,723,062	+19.3	69,438,307	63,413,206	+9.5	3,045,216	2,408,455	+26.4
York	22,948,023	17,291,211	+32.7	123,304,407	103,315,714	+19.3	5,135,924	3,581,916	+43.4
Du Bois	1,573,869	1,465,586	+7.4	7,773,282	7,513,314	+3.5	—	—	—
Hazleton	6,410,224	6,535,824	—1.9	36,082,484	36,370,326	—0.8	—	—	—
Delaware—Wilmington	51,065,051	43,254,572	+18.1	276,452,294	229,997,230	+20.2	9,955,292	8,346,890	+19.3
New Jersey—Trenton	42,095,721	40,838,421	+3.1	219,480,045	210,984,463	+4.0	10,407,237	5,395,042	+92.9
Total (16 cities)	4,703,443,606	4,042,006,318	+16.4	25,763,435,877	23,818,166,138	+8.2	890,498,107	744,090,383	+19.7
Fourth Federal Reserve District—Cleveland—									
Ohio—Canton	35,408,958	28,970,787	+22.2	194,126,137	179,148,177	+8.4	7,982,983	6,153,777	+29.7
Cincinnati	855,216,248	744,537,435	+14.9	4,594,444,248	4,322,276,305	+6.3	165,012,538	118,775,666	+38.9
Cleveland	1,528,795,612	1,319,774,518	+15.8	8,015,564,352	7,796,793,037	+2.8	272,804,001	230,366,187	+18.4
Columbus	161,953,300	140,554,900	+15.2	900,160,600	838,389,100	+7.4	33,449,000	26,277,900	+27.3
Hamilton	10,086,757	7,860,107	+28.3	46,956,051	42,861,987	+9.6	—	—	—
Lorain	5,312,326	4,672,568	+13.7	28,180,193	26,611,084	+5.9	—	—	—
Mansfield	22,970,215	18,820,933	+22.1	128,070,080	116,101,861	+10.3	4,711,029	3,764,206	+25.2
Youngstown	36,552,307	31,793,649	+15.0	191,359,633	185,820,905	+3.0	8,262,119	6,389,897	+29.3
Newark	21,317,132	17,650,017	+20.8	108,840,986	106,799,340	+1.9	—	—	—
Toledo	101,747,675	83,328,765	+22.1	481,987,708	435,329,284	+10.7	—	—	—
Pennsylvania—Beaver County	3,001,813	2,760,198	+8.8	15,601,971	15,551,910	+0.3	—	—	—
Greensburg	2,254,427	2,250,512	+0.2	11,487,831	11,775,678	—2.4	—	—	—
Pittsburgh	1,481,972,044	1,338,119,358	+10.7	7,877,294,460	7,752,615,754	+1.6	267,726,319	232,817,769	+15.0
Erie	25,923,333	20,666,109	+25.4	137,059,164	124,191,036	+10.4	—	—	—
Oil City	21,096,899	19,321,087	+9.2	108,451,961	109,631,308	—1.1	—	—	—
Kentucky—Lexington	16,467,951	13,766,015	+19.6	126,706,429	117,304,014	+8.0	—	—	—
West Virginia—Wheeling	17,745,716	15,624,615	+13.6	95,803,481	98,617,673	—2.9	—	—	—
Total (17 cities)	4,347,822,713	3,810,471,573	+14.1	23,062,095,285	22,279,818,453	+3.5	759,947,989	624,545,402	+21.7
Fifth Federal Reserve District—Richmond—									
West Virginia—Huntington	12,052,696	10,372,287	+16.2	65,949,493	67,457,376	—2.2	2,810,748	2,302,661	+22.1
Virginia—Norfolk	56,673,000	51,164,000	+10.8	313,456,000	289,555,000	+8.3	12,546,058	10,171,000	+23.4
Richmond	561,448,719	513,939,398	+9.2	3,125,819,641	3,059,630,544	+2.2	111,464,827	99,730,831	+11.8
South Carolina—Charleston	16,992,538	14,974,173	+13.5	94,545,862	89,321,381	+5.8	3,244,548	2,781,325	+16.7
Columbia	34,115,825	30,362,591	+12.4	201,986,055	194,172,955	+4.0	—	—	—
Maryland—Baltimore	1,065,481,380	951,175,243	+12.0	5,713,931,869	5,271,790,277	+8.4	198,712,844	180,494,526	+10.1
Frederick	5,083,507	4,307,140	+18.0	26,699,275	26,300,356	+1.5	—	—	—
District of Columbia—Washington	404,943,997	341,526,616	+18.6	2,202,696,461	1,878,275,354	+17.3	82,008,189	72,388,458	+13.3
Total (8 cities)	2,156,791,662	1,917,821,448	+12.5	11,745,084,656	10,876,503,243	+8.0	410,787,214	367,868,801	+11.7
Sixth Federal Reserve District—Atlanta—									
Tennessee—Knoxville	76,962,933	64,786,542	+18.8	444,880,121	411,570,260	+8.1	15,036,956	14,181,064	+6.0
Nashville	336,577,196	302,719,352	+11.2	1,879,277,969	1,709,354,649	+9.9	65,709,529	46,737,408	+40.6
Georgia—Atlanta	1,023,300,000	926,600,000	+10.4	6,086,200,000	5,669,700,000	+7.3	209,600,000	170,300,000	+23.1
Augusta	20,765,000	17,325,246	+19.9	112,934,855	108,806,523	+3.8	3,461,720	3,263,616	+6.1
Columbus	20,901,237	15,951,835	+31.0	116,345,353	96,893,021	+20.1	—	—	—
Macon	17,341,665	14,287,669	+21.4	91,990,211	88,348,243	+4.1	3,326,466	3,023,001	+10.0
Florida—Jacksonville	421,240,819	350,054,992	+20.3	2,562,334,233	2,200,539,316	+16.4	80,146,821	60,934,676	+31.5
Tampa	33,776,986	28,136,7							



Clearings at—	Month of June			Jan. 1 to June 30			Week Ended July 8				
	1950 \$	1949 \$	Inc. or Dec. %	1950 \$	1949 \$	Inc. or Dec. %	1950 \$	1949 \$	Inc. or Dec. %	1949 \$	1947 \$
Eighth Federal Reserve District—St. Louis—											
Missouri—St. Louis	1,257,113,740	1,149,501,200	+ 9.4	6,985,326,077	6,786,392,736	+ 2.9	249,700,000	204,200,000	+ 22.3	210,900,000	227,500,000
Cape Girardeau	12,200,471	11,131,130	+ 9.6	66,188,156	64,725,565	+ 2.3	-----	-----	---	-----	-----
Independence	1,779,762	1,670,711	+ 6.5	10,768,995	9,225,598	+ 16.7	-----	-----	---	-----	-----
Kentucky—Louisville	581,801,008	505,395,472	+ 15.1	3,212,480,668	3,028,192,196	+ 6.1	120,318,461	116,193,184	+ 3.5	93,258,227	96,737,359
Tennessee—Memphis	375,136,436	333,536,376	+ 12.5	2,327,050,505	2,244,883,836	+ 3.7	66,878,852	56,444,554	+ 18.5	57,330,900	58,239,967
Illinois—Jacksonville	2,450,645	2,014,234	+ 21.7	10,231,629	9,655,697	+ 6.0	-----	-----	---	-----	-----
Quincy	9,402,359	9,082,218	+ 3.5	50,280,792	46,655,148	+ 7.8	1,932,400	1,627,640	+ 18.7	1,683,199	1,953,008
Total (7 cities)	2,239,884,421	2,012,331,341	+ 11.3	12,662,326,822	12,189,730,776	+ 3.9	438,329,713	378,465,378	+ 15.9	363,172,326	384,430,334
Ninth Federal Reserve District—Minneapolis—											
Minnesota—Duluth	30,961,424	31,283,603	+ 1.0	150,885,324	151,860,637	— 0.6	6,094,011	5,608,112	+ 8.7	6,098,648	4,598,142
Minneapolis	1,186,888,563	1,065,433,274	+ 11.4	6,230,571,621	6,146,829,257	+ 1.4	222,340,955	190,610,194	+ 16.6	212,090,349	203,591,081
Rochester	7,410,062	7,061,588	+ 5.1	38,028,161	38,754,978	— 1.9	-----	-----	---	-----	-----
St. Paul	441,956,333	391,904,804	+ 12.8	2,339,944,931	2,206,726,133	+ 6.0	78,222,085	67,099,895	+ 16.6	71,502,190	68,357,065
Winona	4,229,649	4,273,762	— 1.0	22,136,642	21,632,172	+ 2.3	-----	-----	---	-----	-----
Fergus Falls	1,140,791	1,169,296	+ 2.4	6,112,256	6,610,616	— 7.5	-----	-----	---	-----	-----
North Dakota—Fargo	23,491,466	27,318,386	— 14.0	153,269,624	161,533,245	— 5.1	6,004,821	6,281,400	— 4.4	5,775,737	5,660,152
Grand Forks	4,316,000	3,658,000	+ 18.0	21,664,000	24,821,000	— 12.7	-----	-----	---	-----	-----
Minot	4,877,913	4,976,744	— 2.0	25,638,519	26,261,939	— 2.4	-----	-----	---	-----	-----
South Dakota—Aberdeen	15,543,590	15,908,720	— 2.3	74,835,251	84,917,081	— 11.9	3,075,925	2,394,616	+ 28.5	3,470,145	3,429,869
Sioux Falls	26,679,042	24,215,225	+ 10.2	146,946,068	138,237,488	+ 6.3	-----	-----	---	-----	-----
Huron	3,100,570	2,888,382	+ 7.3	17,228,843	16,994,784	+ 1.4	-----	-----	---	-----	-----
Montana—Billings	16,082,486	14,482,447	+ 11.0	84,516,118	85,040,795	— 0.6	3,069,040	3,044,419	+ 0.8	2,823,131	2,960,806
Great Falls	13,333,521	12,203,950	+ 9.3	75,020,404	72,394,013	+ 3.6	-----	-----	---	-----	-----
Helena	43,038,796	40,262,773	+ 6.9	246,135,904	235,207,894	+ 4.6	8,418,053	8,069,830	+ 4.3	8,171,964	6,778,927
Lewiston	1,732,560	1,592,561	+ 8.8	8,712,051	8,129,389	+ 7.2	-----	-----	---	-----	-----
Total (16 cities)	1,824,782,766	1,648,623,525	+ 10.7	9,641,645,717	9,425,951,471	+ 2.3	327,224,890	283,108,466	+ 15.6	309,932,164	295,376,042
Tenth Federal Reserve District—Kansas City—											
Nebraska—Fremont	2,917,709	2,490,081	+ 17.2	14,731,413	13,804,832	+ 6.7	760,407	724,068	+ 5.0	597,502	426,429
Hastings	-----	-----	---	-----	-----	---	592,961	465,177	+ 27.5	548,517	549,263
Lincoln	31,618,788	28,299,611	+ 11.7	177,890,088	170,548,488	+ 4.3	7,021,036	6,066,296	+ 15.7	6,023,748	6,103,285
Omaha	541,179,055	479,817,336	+ 12.8	3,005,840,079	2,867,983,081	+ 4.8	107,975,759	90,688,075	+ 19.1	99,407,105	109,152,726
Kansas—Manhattan	3,004,403	2,584,464	+ 16.3	15,225,598	14,868,630	+ 2.4	-----	-----	---	-----	-----
Parsons	1,367,750	1,400,031	— 2.3	7,248,270	8,227,732	— 11.9	-----	-----	---	-----	-----
Topeka	34,118,282	30,626,033	+ 11.4	198,052,020	178,795,632	+ 10.8	7,701,418	6,873,088	+ 12.1	6,881,665	8,200,256
Wichita	64,686,857	54,577,622	+ 18.5	334,974,915	287,018,191	+ 16.7	16,506,754	11,237,202	+ 46.9	12,949,990	14,603,699
Missouri—Joplin	6,284,911	5,904,048	+ 6.5	35,318,012	35,008,555	+ 0.9	-----	-----	---	-----	-----
Kansas City	1,359,539,061	1,257,214,201	+ 8.1	7,645,309,944	7,507,581,660	+ 1.8	271,949,264	239,705,001	+ 13.5	280,680,759	290,668,265
St. Joseph	47,567,583	41,306,934	+ 15.2	266,396,436	259,063,524	+ 2.8	9,394,701	7,711,132	+ 21.8	8,226,304	9,547,051
Carthage	1,441,557	1,414,142	+ 1.9	10,516,852	10,007,194	+ 5.1	-----	-----	---	-----	-----
Oklahoma—Tulsa	152,209,322	140,371,632	+ 8.4	854,145,859	844,103,707	+ 1.2	-----	-----	---	-----	-----
Colorado—Colorado Springs	10,496,473	9,980,046	+ 5.2	61,050,078	58,264,689	+ 4.8	2,481,981	2,232,786	+ 11.2	2,007,374	2,161,635
Denver	479,586,361	416,611,216	+ 15.1	2,720,928,646	2,490,294,249	+ 9.3	-----	-----	---	-----	-----
Pueblo	11,870,448	9,042,009	+ 31.3	60,358,465	54,634,577	+ 10.5	2,307,441	1,893,466	+ 21.9	1,849,869	1,732,973
Total (15 cities)	2,747,888,560	2,481,639,406	+ 10.7	15,407,986,675	14,800,204,801	+ 4.1	426,691,722	367,596,291	+ 16.1	419,172,833	443,147,588
Eleventh Federal Reserve District—Dallas—											
Texas—Austin	38,146,249	32,895,600	+ 16.0	210,169,104	176,321,860	+ 19.2	8,792,638	7,318,677	+ 20.1	6,387,081	6,827,090
Beaumont	20,011,070	16,559,014	+ 20.8	116,143,609	100,615,552	+ 15.4	-----	-----	---	-----	-----
Dallas	1,202,801,420	972,162,651	+ 23.7	6,690,732,541	6,041,337,909	+ 10.7	240,167,768	182,041,340	+ 31.9	188,698,481	192,341,000
El Paso	108,490,546	94,243,370	+ 15.1	637,783,069	583,074,581	+ 9.4	-----	-----	---	-----	-----
Pt. Worth	128,414,803	108,851,397	+ 18.0	658,879,905	585,894,322	+ 12.5	26,528,371	21,551,228	+ 23.1	21,353,104	30,493,390
Galveston	27,685,000	24,610,000	+ 12.5	145,375,000	149,273,000	— 2.6	5,997,000	5,061,400	+ 18.5	5,235,000	4,619,000
Houston	970,323,294	861,759,896	+ 12.6	5,432,737,195	5,212,588,058	+ 4.2	-----	-----	---	-----	-----
Fort Arthur	5,202,892	6,275,365	— 17.1	34,949,630	37,435,929	— 6.6	-----	-----	---	-----	-----
Wichita Falls	22,495,306	19,648,099	+ 14.5	123,820,238	102,075,648	+ 21.3	4,980,296	3,340,448	+ 49.1	3,362,785	3,251,642
Texarkana	5,469,564	4,379,800	+ 24.9	30,938,894	25,667,570	+ 20.5	-----	-----	---	-----	-----
Louisiana—Shreveport	41,581,599	38,308,134	+ 9.6	245,655,954	238,965,995	+ 2.8	8,541,224	7,525,964	+ 13.5	7,407,349	8,473,875
Total (11 cities)	2,571,021,743	2,179,693,326	+ 18.0	14,327,185,139	13,253,250,424	+ 8.1	295,007,297	226,839,057	+ 30.1	232,443,800	246,005,997
Twelfth Federal Reserve District—San Francisco—											
Washington—Bellingham	6,141,670	5,763,474	+ 6.6	29,814,899	31,931,967	— 6.6	-----	-----	---	-----	-----
Seattle	585,902,422	499,722,138	+ 17.2	3,046,562,958	2,809,878,260	+ 8.4	112,376,081	89,849,535	+ 25.1	94,837,020	90,021,555
Yakima	15,747,017	16,803,354	— 6.3	81,487,428	88,505,463	— 7.9	3,472,870	3,526,283	— 1.5	3,555,407	3,943,569
Idaho—Boise	32,951,369	27,706,155	+ 18.9	173,393,859	161,378,937	+ 7.4	-----	-----	---	-----	-----
Oregon—Eugene	10,891,000	8,404,000	+ 29.6	48,968,000	46,333,000	+ 5.7	-----	-----	---	-----	-----
Portland	707,515,809	612,095,780	+ 15.6	3,599,154,449	3,473,0						



## Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
JULY 7, 1950 TO JULY 13, 1950, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	July 7	July 8	July 10	July 11	July 12	July 13
Argentina, peso—						
Basic	297778*		297778*	297778*	297778*	297778*
Preferential "A"	206949*		206949*	206949*	206949*	206949*
Preferential "B"	174562*		174562*	174562*	174562*	174562*
Special	138958*		138958*	138958*	138958*	138958*
Free						
Australia, pound	2.231573	Closed	2.231573	2.231573	2.231573	2.231573
Belgium, franc	0.0198250		0.0198250	0.0198250	0.0198250	0.0198250
Brazil, cruzeiro	0.0544060		0.0544060	0.0544060	0.0544060	0.0544060
Canada, dollar—						
Official	0.909090		0.909090	0.909090	0.909090	0.909090
Free	0.907187		0.907187	0.907187	0.907187	0.907187
Ceylon, rupee	208500		208500	208500	208500	208500
Czechoslovakia, koruna	0.0200600		0.0200600	0.0200600	0.0200600	0.0200600
Denmark, krone	144938*		144938*	144938*	144938*	144938*
France (Metropolitan), franc	0.00285625		0.00285625	0.00285625	0.00285625	0.00285625
Germany, deutsche mark	238379*		238379*	238379*	238379*	238379*
India, Dominion of, rupee	208700		208700	208700	208700	208700
Mexico, peso	115707		115707	115707	115707	115707
Netherlands, guilder	2.62600		2.62600	2.62600	2.62600	2.62600
New Zealand, pound	2.772896	Closed	2.772896	2.772896	2.772896	2.772896
Norway, krone	140154*		140154*	140154*	140154*	140154*
Philippine Islands, peso	496250		496250	496250	496250	496250
Portugal, escudo	0.0345625		0.0345625	0.0345625	0.0345625	0.0345625
Strait Settlements, dollar	328000		328000	328000	328000	328000
Sweden, krona	193329*		193329*	193329*	193329*	193329*
Switzerland, franc	230700		230700	230700	230700	230700
Union of South Africa, pound	2.783750	Closed	2.783750	2.783750	2.783750	2.783750
United Kingdom, pound sterling	2.800742		2.800742	2.800742	2.800742	2.800742
Uruguay, peso	658327*		658327*	658327*	658327*	658327*
Uruguay, peso	561979*		561979*	561979*	561979*	561979*
Uruguay, peso	425531*		425531*	425531*	425531*	425531*

\*Nominal. †Application depends upon type of merchandise.

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended July 5: A decrease of \$486,000,000 in holdings of United States Government securities, increases of \$149,000,000 in loans, \$234,000,000 in reserve balances with Federal Reserve Banks, and \$589,000,000 in demand deposits credited to domestic banks, and a decrease of \$766,000,000 in demand deposit adjusted.

Commercial, industrial, and agricultural loans increased \$14,000,000 in the San Francisco District, \$13,000,000 in the Dallas District, \$12,000,000 in Chicago, \$10,000,000 in New York City, and a total of \$58,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying United States Government securities increased \$172,000,000, of which \$162,000,000 was in New York City.

A decrease of \$652,000,000 in holdings of Treasury certificates of indebtedness and an increase of \$388,000,000 in holdings of Treasury notes at all reporting member banks reflected the exchange of a maturing certificate of indebtedness for a new note issue. Holdings of Treasury bills decreased \$236,000,000 at all reporting member banks; the principal decreases were \$157,000,000 in New York City, \$56,000,000 in Chicago, and \$40,000,000 in the San Francisco District.

Demand deposits adjusted decreased \$249,000,000 in New York City, \$85,000,000 in Chicago, and by smaller amounts in nearly all of the other districts. Demand deposits credited to domestic banks increased in all but one district.

Borrowings increased \$70,000,000 in New York City and decreased \$32,000,000 in the San Francisco District.

A summary of the assets and liabilities of reporting member banks follows:

Assets—	Inc. (+) or Dec. (—) Since		
	July 5, 1950	June 28, 1950	July 6, 1950
(in millions of dollars)			
Loans and Investments—Total	67,652	+ 308*	+ 5,097
Loans—net	25,733	+ 149*	+ 2,566
Loans—gross	26,121	+ 151*	+ 2,650
Commercial, industrial, and agricultural loans	13,660	+ 58*	+ 604
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	540	+ 172	+ 114
Other securities	1,267	+ 82	+ 384
Other loans for purchasing or carrying:			
U. S. Government obligations	144	—	+ 93
Other securities	500	+ 8	+ 88
Real estate loans	4,712	+ 30	+ 597
Loans to banks	366	+ 39	+ 202
Other loans	4,932	+ 20	+ 922
U. S. Government securities—Total	36,152	+ 486*	+ 1,417
Treasury bills	2,405	+ 236*	+ 252
Treasury certificates of indebtedness	2,264	+ 652	+ 3,167
Treasury notes	7,036	+ 388	+ 6,076
U. S. bonds	24,447	+ 14	+ 1,744
Other securities	5,767	+ 29	+ 1,114
Reserve with Federal Reserve Banks	12,118	+ 234*	+ 1,163
Cash in vault	754	+ 64	+ 8
Balance with domestic banks	2,294	+ 96	+ 83
<b>Liabilities—</b>			
Demand deposits adjusted	47,396	+ 576*	+ 1,552
Time deposits, except Government	15,599	+ 20	+ 232
U. S. Government deposits	2,487	+ 7	+ 1,228
Interbank demand deposits:			
Foreign banks	9,207	+ 589	+ 196
Borrowings	1,246	+ 37	+ 98
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	338	+ 29	+ 254
	22,332		

\*June 28 figures revised (San Francisco District).

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDER		
Company and Issue—	Date	Page
Bush Terminal Co., 1st mtge. 4% gold bonds, due 1952	July 27	106
Consolidated Gas Electric Light & Power Co. of Baltimore		
1st refunding mortgage sinking fund bonds—		
Series Q, 2 3/4%, due 1976	Aug 1	106
Series R, 2 3/4%, due 1981	Aug 1	106
Series T, 2 3/4%, due 1986	Aug 1	106
Series U, 2 3/4%, due 1991	Aug 1	106
Series V, 2 3/4%, due 1996	Aug 1	106
Series W, 2 3/4%, due 2001	Aug 1	106
Polk-New England Theatres, Inc.—		
1st mortgage bonds, due 1958	July 21	2611
<b>PARTIAL REDEMPTION</b>		
Company and Issue—	Date	Page
Celanese Corp. of America—		
3% debentures, due 1965	Aug 1	2
2.85% debentures, due 1966	Aug 1	2
Chicago, Burlington & Quincy RR.—		
1st and ref. mtge. 3 1/4% bonds, due 1985	Aug 1	2301
Chicago & Western Indiana RR.—		
1st and ref. mortgage 4 1/4% bonds, series D, due 1962	Sep 1	2301
Cincinnati Union Terminal Co.—		
1st mortgage 3 3/4% bonds, series E, due 1969	Aug 1	2301
1st mortgage 2 3/4% bonds, series G, due 1974	Aug 1	2301
Cleveland Union Terminals Co.—		
1st mortgage sinking fund bonds, series A, B and C	Oct 1	9
Deerfield Packing Corp., 3 3/4% s. f. debts., due 1962	Aug 1	9
Firemen's Insurance Co. of Newark, N. J.—		
\$4 cumulative preferred stock	Aug 16	*
Kings County Lighting Co.—		
1st mortgage 3 1/4% bonds, due 1975	Aug 1	109
Phillips Petroleum Co., 2 3/4% s. f. debts., due 1964	July 15	2403
Southern Counties Gas Co. of California—		
1st mortgage 3% bonds, due 1971	Aug 7	112
Southern Pacific Co.—		
San Francisco Terminal 1st mtge. bonds, series A, 3 3/4%, due 1975	July 17	2408
Sun Ray Drug Co., 15-year 3 1/2% debentures, due 1961	Aug 1	112
Wisconsin Public Service Corp.—		
1st mortgage 3 1/4% bonds, due 1978	Aug 1	53
<b>ENTIRE ISSUE CALLED</b>		
Company and Issue—	Date	Page
Arizona Edison Co., Inc. 1st mtge. 3 1/4% bds., due 1974	Aug 9	*
Bingham-Herbrand Corp., conv. preferred stock	July 15	2606
Columbia Gas & Electric Corp.—		
1 1/2% serial debentures, due 1950-1956	July 29	9
3 1/4% debentures, due 1971	July 29	9
Dallas Power & Light Co.—		
1st mortgage 3 1/2% bonds, due 1967	July 21	2608
Eddystone Apartments, Inc.—		
1st mortgage 5% s. f. bonds, due 1951	Aug 1	107
McCord Corp., 10-year 4 1/2% debentures, due 1956	Aug 1	12
Pennsylvania RR., 15-year 3 1/4% conv. debts., due 1952	Oct 1	2513
Philadelphia Co., \$6 cumulative preference stock	July 31	111
Rochester Gas & Electric Corp.—		
Gen. mtge. 30-yr. 3 3/4% gold bds., series G, due 1966	Sep 1	111
General mortgage 3 3/4% bonds, series H, due 1967	Sep 1	111
General mortgage 3 1/2% bonds, series I, due 1967	Sep 1	111
Texas Power & Light Co., \$6 and 7% preferred stocks	Aug 1	113

\*Announcement in this issue.

## Statement of Condition of the 12 Federal Reserve Banks Combined

(In thousands of dollars)

Assets—	Increase (+) or decrease (—) since		
	July 12, 1950	July 5, 1950	July 13, 1950
Gold certificates	22,430,428	— 29,001	— 269,004
Redemption fund for F. R. notes	526,532	+ 4,002	— 61,824
Total gold ctf. reserves	22,956,960	— 24,999	— 330,828
Other cash	224,288	+ 31,460	+ 54,348
Discounts and advances	64,843	+ 18,860	+ 75,264
Industrial loans	2,671	— 8	+ 2,177
U. S. Govt. securities:			
Bills	3,832,575	— 143,800	— 103,537
Certificates	2,831,050	— 15,500	— 3,937,656
Notes	6,218,700	+ 10,000	+ 5,861,600
Bonds	5,411,400	— 143,300	— 2,368,800
Total U. S. Govt. securities	18,293,725	— 292,600	— 548,387
Total loans and securities	18,361,239	— 311,468	— 621,476
Due from foreign banks	24	— 25	— 25
F. R. Notes of other banks	123,087	+ 29,377	+ 2,402
Uncollected items	2,928,879	+ 520,691*	+ 228,846
Bank premises	35,313	+ 130	+ 2,655
Other assets	82,101	+ 3,703	— 17,583
Total assets	44,712,891	+ 248,894*	— 790,359
<b>Liabilities—</b>			
Federal Reserve notes	22,969,363	— 78,605	— 405,414
Deposits:			
Member bank—reserve acct.	16,448,487	+ 194,544	— 1,057,393
U. S. Treasurer—gen. acct.	382,708	+ 262,600	+ 11,623
Foreign	1,179,926	— 40	+ 671,694
Other	277,298	+ 12,287	— 187,703
Total deposits	18,288,419	+ 60,383	— 561,767
Deferred availability items	2,533,783	+ 402,226*	+ 128,794
Other liab., incl. accrued divs.	10,023	+ 250	+ 12
Total liabilities	43,801,568	+ 243,468*	— 838,373
<b>Capital Accounts—</b>			
Capital paid in	219,766	+ 267	+ 13,892
Surplus (Section 7)	488,173	—	+ 21,462
Surplus (Section 13b)	27,543	—	—
Other capital accounts	175,821	+ 5,139	+ 12,666
Total liabilities & cap. accts.	44,712,891	+ 248,894*	— 790,359
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	55.6%	+ .1%	+ .4%
Contingent liability on acceptances purchased for foreign correspondents	5,841	— 141	+ 2,269
Commitments to make industrial loans	1,391	+ 27	— 886

\*July 5 figures revised.

## DIVIDENDS

(Continued from page 10)

Name of Company	Per Share	When Payable of Rec.	Holders
Hecht Company, common (quar.)	40c	7-31	7- 7
3¾% preferred (quar.)	93¾c	7-31	7- 7
Hercules Powder Co., 5% preferred (quar.)	\$1.25	8-15	8- 3
Hercules Steel Products, common	5c	7-25	7-14
7% preferred A (quar.)	35c	8- 1	7-14
Hershey Chocolate Corp.—			
4¼% preferred A (quar.)	53¾c	8-15	7-25
4¼% preferred B (quar.)	56¾c	8-15	7-25
Hewitt-Robins, Inc. (quar.)	25c	9-15	8-29
Hibbard, Spencer Bartlett & Co.			
Monthly	20c	7-28	7-19
Higbee Co., 5% preferred (quar.)	\$1.25	8- 1	7-15
Higbie Manufacturing Co.	12½c	8- 1	7-14
Hines (Edward) Lumber (quar.)	50c	10-15	9-29
Hoffman Radio Corp. (quar.)	25c	7-18	6-30
Holly Development Co.	1c	7-25	6-30
Holly Sugar Corp., common (quar.)	25c	8- 1	7-10
5% conv. preferred (quar.)	37¾c	8- 1	7-10
Holt (Henry) & Company			
\$1 non-cumulative class A (quar.)	25c	9- 1	8-21
\$1 non-cumulative class A (quar.)	25c	12- 1	11-20
Home Insurance Co. (N. Y.) (s-a)	80c	8- 1	7- 1
Horder's, Inc. (quar.)	20c	8- 1	7-20
Horn & Hardart Co. (N. Y.), common	50c	8- 1	7-12
5% preferred (quar.)	\$1.25	9- 1	8-14
Horne (Joseph) Company	25c	8- 1	7-24
Houdaille-Hershey Corp.	25c	7-26	7-10
Houston Lighting & Power Co.—			
\$4 preferred (quar.)	\$1	8- 1	7-15
Hub Loan Co., 5% pfd. (quar.)	12½c	7-20	7-15
Hudson Bay Mining & Smelting Co., Ltd.	\$1	9-11	8-11
Hussmann Refrigerator Co., common (quar.)	30c	8- 1	7-20
\$2.25 preferred (quar.)	56¼c	8-15	8- 1
Huttig Sash & Door Co., common	50c	9-13	9- 1
5% preferred (quar.)	\$1.25	9-30	9-20
5% preferred (quar.)	\$1.25	12-30	12-20
Hydro-Electric Securities Corp.—			
Common (increased)	125c	8- 1	6-30
Preferred B (s-a)	125c	8- 1	6-30
Illinois Brick Co. (quar.)	10c	8- 1	7-20
Extra	5c	8- 1	7-20
Illinois Central RR., 6% non-cum. pfd.	\$3	9- 1	8- 7
Illinois Power Co., common (quar.)	55c	8- 1	7-10
4.08% preferred (initial)	55c	8- 1	7-10
Illinois Terminal RR. Co. (quar.)	20c	8- 1	7-10
Imperial Tobacco Co. of Canada, Ltd.—			
4% preferred (quar.)	125c	8- 1	6-20
Incorporated Investors	25c	7-31	6-21
Indiana Associated Telephone Corp.—			
\$2 preferred (quar.)	50c	8- 1	7-15
Indiana Steel Products Co.	10c	8- 1	7- 7
Industrial Brownhoist Corp. (quar.)	15c	8- 1	7-14
Extra	5c	8- 1	7-14
Industrial Silica, 6½% preferred (accum.)	17c	9- 9	8-30
Institutional Securities, Ltd.—			
Insurance Group shares (s-a)	3c	7-31	6-30
Interchemical Corp., common (quar.)	30c	8- 1	7-20
4½% preferred (quar.)	\$1.12½	8- 1	7-20
International Business Machines Corp.—			
Quarterly	\$1	9- 9	8-18
International Holdings, Ltd.	175c	8-15	7-14
International Nickel Co. of Canada, Ltd.—			
7% preferred (\$100 par) (quar.)	†\$1.75	8- 1	7- 3
7% preferred (\$5 par) (quar.)	†8¼c	8- 1	7- 3
International Resistance Co.—			
6% convertible preferred (quar.)	7½c	8- 1	7-14
Intertype Corp. (quar.)	50c	9-15	9- 1
Investment Foundation, Ltd., common	140c	10-16	9-15
6% convertible preference (quar.)	175c	10-16	9-15
Investors Mutual, Inc.	15c	7-21	6-30



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Investors Trust Co. of Rhode Island—				Mount Diablo Company (quar.)	1c	8-31	8-10	Pittston Company (quar.)	25c	7-25	7-10
\$2.50 preferred (quar.)	37½c	8-1	7-19	Extra	1c	8-31	8-10	Plymouth Cordage Co., common	60c	7-20	6-30
Participating	25c	8-1	7-19	Mount Royal Rice Mills, Ltd. (increased)	115c	7-31	7-11	Employees stock	6c	7-20	6-30
\$2.50 preferred (quar.)	37½c	11-1	10-19	Mountain States Power, common (quar.)	62½c	7-20	6-30	Porcupine Reef Gold Mines, Ltd.	12c	9-1	8-1
Participating	25c	11-1	10-19	5% preferred (quar.)	62½c	7-20	6-30	Potomac Edison, 3.60% pfd. (quar.)	90c	8-1	7-12
Jacobs (P. L.) Company, 5% pfd. (quar.)	62½c	7-31	7-14	Munising Paper Co., 5% 1st pfd. (quar.)	25c	8-1	7-20	4.70% preferred B (quar.)	\$1.17½	8-1	7-12
Jantzen Knitting Mills of Canada, Ltd.	125c	8-1	7-15	Mutual Chemical Co. of America—				Practice (G. E.) Manufacturing			
Jersey Central Power & Light—				6% preferred (quar.)	\$1.50	9-28	9-21	(Correction)—The 50¢ declaration previously reported in our columns was incorrect. We have been informed that the regular 25¢ payment was declared.	25c	7-15	7-1
4% preferred (quar.)	\$1	8-1	7-10	6% preferred (quar.)	\$1.50	12-28	12-21	Pressed Metals of America			
Jersey Farm Baking, 4% preferred (quar.)	\$1	7-30	6-20	Mutual Investment Fund (increased quar.)	15c	7-31	7-15	Quarterly	25c	9-1	8-10
Jewel Tea Company, 3¾% pfd. (quar.)	93½c	8-1	7-18	Narrangansett Electric, 4½% pfd. (quar.)	56¼c	8-1	7-15	Quarterly	25c	12-1	11-10
Johnson & Johnson—				Nathan Straus-Duparquet, Inc. (quar.)	25c	8-1	7-14	Price Brothers, Ltd., common (s-a)	\$32	8-1	7-10
4% 2nd preferred, series A (quar.)	\$1	8-1	7-11	National Automotive Fibres, Inc. (quar.)	40c	9-1	8-10	Extra	\$1	8-1	7-10
Johnson Oil Refining (quar.)	20c	10-2	9-30	National Battery Co.	75c	8-1	7-20	Provincial Transport (increased s-a)	140c	8-15	8-1
Johnson Mutual Fud. Inc. (quar.)	20c	7-20	6-30	National Biscuit Co., common (quar.)	50c	10-13	9-8	Public Service Co. of Colorado—			
Extra	10c	7-20	6-30	7% preferred (quar.)	\$1.75	8-31	8-8	New common (initial quar.)	35c	8-1	7-14
Kansas City Power & Light Co.—				National Chemical & Mfg. Co. (quar.)	20c	8-1	7-14	4¼% preferred (quar.)	\$1.06¼	9-1	8-15
3.80% preferred (quar.)	95c	9-1	8-15	National City Bank (N. Y.) (quar.)	45c	8-1	7-14	Purity Flour Mills, Ltd.—			
4% preferred (quar.)	\$1	9-1	8-15	National Distillers Products Corp. (quar.)	50c	8-1	7-11	(Directors took no action on common dividend at meeting held on June 27.)			
Kellogg Switchboard & Supply Co., com.	15c	7-31	7-5	National Electric Welding Machine—				Redeemable pref. (quar.)	\$87½c	8-1	7-14
5% preferred (quar.)	\$1.25	7-31	7-5	Quarterly	5c	8-1	7-22	Quaker Oats Co., 6% preferred (quar.)	\$1.50	8-31	8-1
Kennedy's, Inc., common (quar.)	30c	7-20	7-7	Quarterly	5c	11-1	10-20	Quarterly Distribution Shares, Inc.	12c	8-5	7-31
\$1.25 conv. preferred (quar.)	31¼c	7-15	6-30	National Gas & Oil Corp.	10c	9-11	8-25	Quebec Gold Mining Corp.	\$2c	8-15	8-1
Keyes Fibre, \$3 class A (initial)	79½c	8-1	7-10	National Hosiery Mills, Ltd.	37½c	7-31	7-14	Quebec Power Co. (quar.)	125c	8-25	7-15
King & Co., 4% preferred (quar.)	\$1	8-1	7-14	Class A (quar.)	115c	10-1	9-1	Radford (J. M.) Grocery Co.—			
Kingsburg Cotton Oil.	10c	9-20	9-9	Class A (quar.)	115c	1-2-51	12-1	4½% preferred (quar.)	56¼c	7-31	7-15
Kirsch Company—				National Investors Corp.	10c	7-20	6-28	Railway & Light Securities Co. (Del.)	30c	8-1	7-24
\$1.50 preferred (quar.)	37½c	10-1	9-20	National Lead Co., 6% pfd. B (quar.)	\$1.50	8-1	7-14	Common (quar.)	50c	8-1	7-24
\$1.50 preferred (quar.)	37½c	1-2-51	12-20	National Loco. Co. (quar.)	25c	7-17	7-7	Ralston Purina Company—			
\$1.50 preferred (quar.)	37½c	4-1-51	3-20	National Mallinon Fabrics Corp. (resumed)	20c	8-1	7-18	3¾% preferred (quar.)	93¼c	10-1	9-1
Knudsen Creamery Co., 60c preferred (quar.)	15c	8-25	8-15	National Starch Products, Inc.	33¼c	8-25	8-8	Rapid Electrotape (quar.)	25c	9-15	9-1
Kobacker Stores, com. (quar.)	20c	7-31	7-14	National Tank Co. (quar.)	37½c	7-31	7-14	Raymond Concrete Pipe, common	50c	8-1	7-20
\$1.37½ preferred (quar.)	34¼c	7-31	7-14	National Tea Company	53¼c	8-15	8-4	\$3 preferred (quar.)	75c	8-1	7-20
Kokomo Water Works, 6% pfd. (quar.)	\$1.50	8-1	7-11	4¼% preferred (quar.)	47½c	8-15	8-4	Rayonier, Inc., common (quar.)	25c	8-15	7-28
Kress (S. H.) & Company (quar.)	50c	9-1	8-10	3.80% preferred (quar.)	10c	7-24	7-10	Special	50c	8-15	7-28
Kroehler Mfg.—				National Tile & Mfg. Co. (quar.)	25c	8-15	8-1	\$2 preferred (quar.)	50c	10-2	9-12
4¼% preferred A (quar.)	\$1.12½	9-26	9-20	National Vulcanized Fibre Co. (quar.)	25c	8-15	8-1	Reading Co., common (quar.)	50c	8-10	7-13
4¼% preferred A (quar.)	\$1.12½	12-28	12-20	Nelsner Brothers, Inc., 4¾% p.d. (quar.)	\$1.18½	8-1	7-14	Real Estate Equities, common	4½c	9-1	7-7
Kroger Company, common (quar.)	\$1.50	10-2	9-15	Nestle-Le Mur Company—				Class A	62½c	9-1	7-7
6% 1st preferred (quar.)	\$1.75	8-1	7-14	New common (initial quar.)	10c	8-15	8-1	Reece Corp. (Mass.), 6% preferred (quar.)	\$1.25	8-1	7-15
7% 2nd preferred (quar.)	25c	7-17	7-10	Newberry (J. J.) Company	93¼c	8-1	7-15	Regal Shoe Co.	12½c	7-27	7-6
Krueger (G.) Brewing Co.	25c	7-17	7-10	3¾% preferred (quar.)	25c	8-15	8-1	Regent Knitting Mills, Ltd.,			
La Plant-Choate Mfg. Co.	31¼c	8-1	7-14	New Mexico & Arizona Land Co. (resumed)	25c	8-15	8-1	\$1.60 non-cumulative preferred (quar.)	140c	9-1	8-15
5% conv. preferred (quar.)	31¼c	8-1	7-14	Norfolk & Western Ry., common (quar.)	75c	9-8	8-9	\$1.60 non-cumulative preferred (quar.)	140c	12-1	11-15
La Salle Extension University—				4% adjustment preferred (quar.)	25c	8-10	7-12	Reitman's (Canada), Ltd., 5% pfd. (quar.)	125c	8-1	7-15
Quarterly	10c	10-10	9-30	North American Aviation, Inc. (irreg.)	50c	7-19	6-28	Reliance Electric & Engineering Co., com.	62½c	7-31	7-20
Quarterly	10c	1-10-51	12-27	North Central Texas Oil (interim)	25c	8-15	8-1	\$2.10 preferred (quar.)	52½c	8-1	7-20
Lake of the Woods Milling Co., Ltd.—				Northeastern Insurance Co. (Hartford)—				Renold-Coventry, Ltd.,			
Common (quar.)	140c	9-1	8-1	Reduced	15c	8-15	7-7	Class A (quar.)	127c	10-2	9-15
7% preferred (quar.)	\$1.75	9-1	8-1	Northern Central Ry. Co. (s-a)	\$2	7-17	6-30	Extra	15c	10-2	9-15
Landis Machine Co. (quar.)	25c	8-15	8-5	Northern Engineering Works	10c	7-24	7-14	Republic Investors Fund, Inc.			
Quarterly	25c	11-15	11-4	Northwest Engineering Co. (quar.)	50c	8-1	7-14	6% preferred A (quar.)	15c	8-1	7-15
Lane Bryant, Inc., 4½% preferred (quar.)	56¼c	8-1	7-14	Extra	25c	8-1	7-14	6% preferred B (quar.)	15c	8-1	7-15
Lansing Company (quar.)	30c	8-15	8-1	Northern Illinois Corp., common	20c	8-1	7-17	Republic Supply (Calif.) (quar.)	20c	7-25	7-20
Lee Rubber & Tire Corp. (quar.)	50c	8-1	7-14	\$1.50 conv. preferred (quar.)	37½c	8-1	7-17	Revere Copper & Brass, Inc.—			
Lees (James) & Sons, 3.85% p.d. (quar.)	96¼c	8-1	7-14	Northern Liberties Gas (s-a)	60c	9-11	8-7	Common (increased)	75c	9-1	8-10
Legare Company, 6% preferred (accum.)	\$2	8-3	7-10	Northern States Power (Minn.), common	17½c	7-20	6-30	5¼% preferred (quar.)	\$1.31¼	8-1	7-10
Lerner Stores Corp., 4½% pfd. (quar.)	\$1.12½	8-1	7-20	Northwestern National Life Insurance Co.	35c	11-10	11-2	Rice-Stix, Inc., common (quar.)	50c	8-1	7-15
Leslie Salt Co. (quar.)	40c	9-15	8-15	Minneapolis, Minn.	50c	10-1	9-20	7% 1st preferred (quar.)	\$1.75	10-1	9-15
Lewis Brothers, Ltd., common	115c	7-31	6-30	Northwestern State Portland Cement Co.—				Rich, Inc., common	19c	8-1	7-20
Lily-Tulip Cup Corp.—				Quarterly	50c	10-1	9-20	3¾% preferred (quar.)	93¼c	8-1	7-20
New common (initial quar.)	45c	9-15	9-1	Norwich Pharmacal Company—				River Raisin Paper Co. (increased)	15c	7-20	7-5
Lincoln National Life Insurance Co. (Fort				4.50% conv. preferred series A (initial)	33¼c	8-1	7-10	Riverside Cement Co., class A (accum.)	50c	8-1	7-15
Quarterly	30c	8-1	7-24	Nunn Bush Shoe Co. (quar.)	20c	7-29	7-15	\$5 preferred (quar.)	\$1.25	8-1	7-15
Quarterly	30c	11-1	10-24	Oberman & Company	59½c	8-15	8-1	Robbins Mills, Inc. (quar.)	25c	7-21	7-11
Lincoln Printing Co., common	50c	8-1	7-12	4¾% preferred A (quar.)	125c	10-2	8-24	Robinson Cotton Mills, Ltd.—			
\$3.50 preferred (quar.)	87½c	8-1	7-12	Ogilvie Flour Mills, Ltd., com. (quar.)	\$1.75	9-1	7-27	Rochester Gas & Electric Corp.—			
Lindsay (C. W.) & Co., Ltd.—				7% preferred (quar.)	\$1.75	9-1	7-27	4% preferred F (quar.)	\$1	9-1	8-15
6½% preferred (accum.)	\$4	8-3	7-11	Ohio Edison Company common (quar.)	50c	9-30	9-1	4.10% preferred H (quar.)	\$1.02½	9-1	8-15
Link-Belt Company (quar.)	\$1	9-1	8-4	3.90% preferred (quar.)	97½c	10-2	9-15	Rock of Ages Corp.			
Link Brothers	25c	7-25	7-11	4.40% preferred (quar.)	\$1.10	10-2	9-15	Quarterly	25c	9-10	9-1
Little Miami Railroad—				Ohio Leather Co.	25c	8-1	7-20	Quarterly	25c	12-10	12-1
Special stock (quar.)	50c	9-9	8-22	Oklahoma Gas & Electric, common	62½c	7-29	7-14	Rolland Paper Co., Ltd.—			
Special stock (quar.)	50c	12-9	11-21	5¼% preferred (quar.)	\$1.31¼	7-20	6-30	4¼% preferred (quar.)	\$1.06¼	9-15	9-1
Special stock (quar.)	50c	3-10-51	2-20	Oklahoma Natural Gas Co., common	50c	8-15	8-1	Rolls Royce, Ltd. American deposit receipts			
\$4.30 original stock	\$1.10	9-9	8-22	4¾% preferred A (quar.)	59½c	8-15	8-1	for ordinary registered (final)	20c	8-2	6-9
\$4.30 original stock	\$1.10	12-9	11-21	Oliver Corporation, 4½% pfd. (quar.)	\$1.12½	7-31	7-15	Roper (George D.) Corp.	50c	7-18	7-7
\$4.30 original stock	\$1.00	3-10-51	2-20	Oliver United Filters, \$2 conv. cl. A (quar.)	50c	8-1	7-12	Rose's 5, 10 & 25c Stores (quar.)	25c	8-1	7-20
Lock Joint Pipe Company				Olympic Radio & Television—				Russ Building Co., 6% pfd. (accum.)	\$1.40	7-25	7-10
Common	\$1	7-31	7-21	New common (initial)	20c	7-17	7-7	Ruud Manufacturing (extra)	25c	9-14	9-1
Common	\$1	8-31	8-21	Ontario Steel Products, Ltd., common	175c	8-15	7-14	Ryan Consolidated Petroleum Corp.—			
Common	\$1	9-30	9-20	7% preferred (quar.)	\$1.75	8-15	7-14	Stock dividend	5c	7-28	7-7
8% preferred (quar.)	\$1	10-2	9-22	Otis Elevator Co.	50c	7-29	7-7	S. & W. Fine Foods, common (irreg.)	20c	7-31	7-14
8% preferred (quar.)	\$1	1-1-51	12-22	Outlet Company	\$1.25	8-1	7-20	Extra	20c	7-31	7-14
Lockwood-Dutchess	\$1	8-1	7-21	Pacific Intermountain Express Co.—				¾ convertible preferred (quar.)	50c	7-31	7-14
Longines-Wittnauer Watch Co. (quar.)	15c	7-17	6-30	Common (quar.)	32½c	10-2	9-19	Saguway Power Co., Ltd., 4¼% pfd. (quar.)	\$1.07	10-1	9-8
Lorain Coal & Dock Co., 5% pfd. (quar.)	62½c	10-1	9-20	Pacific Portland Cement Co.	25c	7-25	7-15	St. Lawrence Corp., Ltd., \$2 1st pfd. (quar.)	150c	7-25	7-10
5% preferred (quar.)	62½c	1-2-51	12-20	Pacific Public Service Co.	10c	8-1	7-17	75c 2nd preferred (quar.)	118¼c	7-25	7-10
5% preferred (quar.)	62½c	4-1-51	3-20	Pacific 1st preferred (quar.)	32½c	8-1	7-17	St. Lawrence Flour Mills, Ltd., common	125c	8-1	6-30
Lowell Adams Factors Corp. (initial quar.)	2½c	8-31	8-15	Pacific Tin Consolidated Corp. (irreg.)	10c	7-20	7-12	7% preferred (quar.)	\$1.75	8-1	6-30
Luzerne County Gas & Electric—				Packard-Bell Company	50c	7-25	7-15	St. Lawrence Paper Mills, Ltd.—			
4¼% preferred (quar.)	\$1.06¼	8-1	7-14	Park & Tilford Distillers Corp.	75c	8-4	7-17	1st preferred (quar.)	\$1.50	7-25	7-4
Macy (R. H.) & Co.—				Formerly Park & Tilford, Inc.	45c	7-31	7-7	\$2.40 2nd preferred (quar.)	160c	7-25	7-4
4¼% preferred series A (quar.)	\$1.06¼	8-1	7-10	Parke, Davis & Co. (increased)	10c	8-10	7-20	St. Louis-San Francisco Ry. Co.			
Mallman Corporation, Ltd.				Patican Company, Ltd.	10c	9-1	7-29	5% conv. preferred A vtc (quar.)	\$1.25	9-15	9-1
5% preferred (quar.)	\$1.25	7-31	7-15	Peabody Coal Co. common	10c	9-1	7-29	5% conv. preferred A vtc (quar.)	\$1.25	12-15	12-1
Malline Co.	25c	8-15	8-4	5% conv. prior preferred (quar.)	31¼c	9-1	7-29	Scarfe & Company Ltd., class A (quar.)	120c	8-1	7-15
Maple Leaf Gardens, Ltd.	125c	7-17	7-3	Peerless Casualty Co. (New Hampshire)—				Class B (quar.)	110c	8-1	7-15
Marshall Field & Co. (quar.)	50c	7-31	7-15	Quarterly	20c	8-1	7-14	Schenley Industries, Inc.	50c	8-31	8-28
Mar-Tex Realization, common	50c	12-1	11-10	Peerless Cement Corp.	25c	9-14	9-1	Meeting to be held on Aug. 22nd. Stockholders will vote on a proposed 25% stock distribution.			
Massachusetts Investors Trust	37c	7-25	6-30	Peninsular Grinding Wheel Co.	5c	8-15	7-26	Schwitzer-Cummins Co., common	50c	7-17	7-7
Massachusetts Valley RR. (s-a)	\$3	8-1	7-1	Extra	5c	8-15	7-26	5¼% preferred A (quar.)	27½c	8-1	7-18
May Department Stores, common (quar.)	75c	9-1	8-15	Peninsular Telephone, common (quar.)	62½c	10-1	9-15	Stock dividend (Subject to approval of common stockholders July 17)	100%		
\$3.75 preferred (quar.)	93¼c	9-1	8-15	Common (quar.)	62½c	1-2-51	12-15	\$3.40 preferred (quar.)	85c	8-1	



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Southern California Edison Co., com. (quar.)	50c	7-31	7-5	Thatcher Glass Manufacturing—				Virginian Railway, 6% preferred (quar.)	37½c	8-1	7-17
4.48% preferred (quar.)	28c	7-31	7-5	\$2.40 convertible preference (quar.)	60c	8-15	7-28	Vucan Detinning Co., 7% preferred (quar.)	35c	7-20	7-10
4.56% preferred (quar.)	28½c	7-31	7-5	Thermoid Company, \$2.50 preferred (quar.)	62½c	8-1	7-15	Wagner Electric Corp. (quar.)	75c	9-20	9-6*
4.08% convertible preferred (initial)	34½c	8-31	8-5	Thomaston Mills (quarterly)	50c	10-1	9-15	Walworth Company	25c	7-17	7-7
Southern Canada Power, Ltd., common	135c	8-15	7-20	Quarterly	50c	1-2-51	12-15	Warner & Swasey Co. (resumed)	25c	7-27	7-13
Southern Indiana Gas & Electric				Quarterly	50c	4-1-51	3-15	Warren Brothers Co., common (quar.)	20c	7-15	6-30
4.80% preferred (quar.)	\$1.20	8-1	7-15	Quarterly	50c	6-25-51	6-15	5% preferred (quar.)	62½c	8-1	7-15
Southern Railway Co.—				Toledo Edison Co., common	17½c	7-28	7-7	Washington Gas Light Co., common (quar.)	37½c	8-1	7-14
5% non-cum. preferred (quar.)	\$1.25	9-15	8-18	4¼% preferred (quar.)	\$1.06½	9-1	8-13	\$4.25 preferred (quar.)	\$1.06½	8-10	7-25
Southwestern Associated Telephone Co.—				Trane Company (quar.)	62½c	8-1	7-12	\$4.50 preferred (quar.)	15c	10-17	10-3
\$2.20 preferred (quar.)	55c	8-1	7-15	Transamerica Corp. (s-a)	50c	7-31	7-8	Waterloo Cedar Falls & Northern Ry.	10c	8-17	7-23
Southwestern Public Service, com. (quar.)	55c	9-1	8-15	Tri-Continental Corp., common (irreg.)	25c	7-18	7-3	Waterous, Ltd., class A (quar.)	110c	7-17	6-30
3.70% preferred (quar.)	92½c	8-1	7-20	Trinity Universal Insurance Co.				Common	20c	9-1	8-15
3.90% preferred (quar.)	97½c	8-1	7-20	Quarterly	25c	8-15	8-10	Wellman Engineering Co.	\$1.37½	8-1	7-12
4.15% preferred (quar.)	\$1.03½	8-1	7-20	True Temper Corp., common	25c	11-15	11-10	Wesley Mason Mills, Ltd., 5½% pfd. (quar.)	50c	8-1	7-10
4.40% preferred (initial quar.)	\$1.10	8-1	7-20	Tung-Sol Lamp Works, Inc., com. (irreg.)	50c	8-1	7-17	West Kentucky Coal Co. (quar.)	17½c	8-1	7-15
Equibb (E. R.) & Son—				80c preference (quar.)	20c	8-1	7-17	West Michigan Steel Foundry—			
\$4 preferred (quar.)	\$1	8-1	7-14	20¢ South LaSalle Street Corp., common	62½c	10-2	9-19	7% prior preferred (quar.)	\$1.12½	8-15	8-1
\$4 preferred A (quar.)	\$1	8-1	7-14	Union Asbestos & Rubber (quar.)	25c	10-2	9-8	Western Insurance Securities Co.—			
Standard Chemical Co., Ltd., common	\$12½c	9-1	7-31	Union Electric Co. of Missouri—				\$2.50 class A (accum.)	75c	8-1	7-20
5% preferred (quar.)	\$1.25	9-1	7-31	4.50 preferred (quar.)	\$1.12½	8-15	7-20	Western Life Insurance Co.	30c	9-15	9-8
Standard Fire Insurance Co. (N. J.) (quar.)	75c	7-24	7-17	\$4 preferred (quar.)	\$1	8-15	7-20	Western Light & Telephone Co., com. (quar.)	50c	8-1	7-14
Standard Fuel Co., Ltd., 4½% pfd. (quar.)	\$56½c	8-1	7-15	\$3.70 preferred (quar.)	92½c	8-15	7-20	5% preferred (quar.)	31½c	8-1	7-14
Standard Gas & Electric—				\$3.50 preferred (quar.)	87½c	8-15	7-20	Western Pacific RR. Co., com. (quar.)	75c	8-15	8-1
\$6 prior preferred (accum.)	\$1.50	7-25	6-30	Union Gas Co. of Canada, Ltd. (increased)	120c	8-1	7-7	5% preferred A (quar.)	\$1.25	8-15	8-1
\$7 prior preferred (accum.)	\$1.75	7-25	6-30	United Oil Co. of California (quar.)	50c	8-9	7-10	5% preferred A (quar.)	\$1.25	11-15	11-1
Standard Milling Co. (resumed)	15c	7-20	7-10	United Aircraft Corp., 5% preferred (quar.)	\$1.25	9-1	8-15	5% preferred A (quar.)	\$1.25	2-15-51	2-1
Standard Power & Light Corp.—				United Chemicals, Inc. (irreg.)	48c	7-24	7-14	Western Tablet & Stationery Corp.—			
\$7 preferred (accum.)	\$1.75	8-1	7-14	United Cigar-Whelan Stores Corp.—				5% preferred (quar.)	\$1.25	10-2	9-14
Standard Silica Corp. (quar.)	12½c	8-15	8-4	\$3.50 conv. pfd. (quar.)	87½c	8-1	7-14	Westminster Paper, Ltd., class A (quar.)	\$1.12½	7-31	7-8
Standard Steel Spring Co., 4% pfd. (quar.)	50c	8-1	7-20	United Conversions, Ltd., class B (quar.)	125c	8-31	7-31	Class B (increased)	17½c	7-31	7-8
Stanley Brock, Ltd., class A (quar.)	115c	8-1	7-10	Extra	15c	8-31	7-31	Westmoreland Coal Co.	\$1	9-15	8-31
Class B (quar.)	110c	8-1	7-10	Class A (quar.)	138c	8-15	7-15	Westmoreland, Inc. (quar.)	25c	10-2	9-15
Stanley Works	60c	9-29	9-6	United Drill & Tool, class A (quar.)	15c	8-1	7-11	Weston Electrical Instrument Corp.	50c	8-8	8-23
Stecker-Traug Lithograph Corp.				Class B (this issue being placed on a 15c				Wheeling & Lake Erie RR., common	\$1.43½	8-1	7-21
5% preferred (quar.)	\$1.25	9-29	9-15	quarterly basis)				4% prior lien (quar.)	\$1	8-1	7-21
5% preferred (quar.)	\$1.25	12-29	12-15	Class B (this payment is intended to bring				White Sewing Machine Co., common	75c	9-1	7-20
Steel Co. of Canada, Ltd., common	120c	8-1	7-7	up to the 15c quarterly level the divi-				\$2 prior preference (quar.)	50c	8-1	7-20
Preference (quar.)	120c	8-1	7-7	dends paid Feb. 1 and May 1, 1950				Whitehall Fund, Inc.	17c	7-20	6-28
Sterchi Brothers Stores, Inc. (quar.)	30c	9-8	8-25	which were at the old rate of 10c per							
Stern & Stern Textiles, 4½% pfd. (quar.)	56c	10-2	9-15	share)	10c	8-1	7-11	Wiggin Terminals, Inc.			
Stone Container Corp.	20c	7-24	7-10	United Gas Improvement Co. (quar.)	35c	9-30	8-31	6% preferred vto (quar.)	\$1.25	10-2	9-23
Stonoga Coke & Coal Co., Inc.	\$1	9-1	8-15	United Paramount Theatres, Inc., common	50c	7-21	6-30	Wilbur-Suchard Chocolate, \$5 pfd. (quar.)	\$1.25	8-1	7-21
Stott Briquet \$2 conv. pfd. (quar.)	50c	8-1	7-21	Certificates of interest	50c	7-21	6-30	Wilson Line, 5% 1st preferred (s-a)	\$2.50	8-15	8-1
Strawbridge & Clothier	25c	8-1	7-20	United Shirt Distributors, Inc.	50c	7-24	7-10	Wisconsin Electric Power Co., common	30c	9-1	8-3
Stroock (S.) & Co. (increased)	\$1	8-9	7-14	U. S. Fire Insurance Co. (quar.)	60c	8-1	7-15	3.60% preferred (quar.)	90c	9-1	8-15
Struthers Wells Corp., common	35c	8-15	8-5	U. S. Guarantee Company (N. Y.) (quar.)	60c	9-30	9-8	6% preferred (quar.)	\$1.50	7-31	7-14
\$1.25 preferred (quar.)	31½c	8-15	8-5	U. S. Industrial Chemicals, Inc. (resumed)	25c	8-1	7-15	6% preferred (quar.)	\$1.50	10-31	10-16
Stubnitz-Green Spring Corp.	12½c	7-28	7-19	U. S. Pipe & Foundry				Wisconsin Public Service, 5% pfd. (quar.)	\$1.25	8-1	7-15
Suburban Electric Securities, common	25c	9-15	9-7	Quarterly	75c	9-20	8-31*	Wood, Alexander & James, Ltd.—			
Common	25c	12-15	12-6	Quarterly	75c	12-20	11-30*	7% 1st preference (accum.)	\$3.50	8-1	7-15
\$4 2nd preferred (quar.)	\$1	8-1	7-15	U. S. Radiator Corp., 6% preferred (quar.)	75c	8-1	7-20	Woolworth (F. W.) & Co., ordinary (interim)	a15%	8-22	6-30
Sun Oil Co., 4½% preferred A (quar.)	\$1.12½	8-1	7-10	Universal Laboratories, 5½% pfd. (quar.)	12½c	8-1	6-30	Wrigley (William), Jr., Co. (Del.)—			
Super Mold Corp. of California (quar.)	50c	7-20	7-3	Universal Leaf Tobacco Co., com. (quar.)	30c	8-1	7-13	Monthly	25c	8-1	7-20
Special	\$2	7-20	7-3	Extra	50c	8-1	7-13	Yale & Towne Manufacturing Co.	25c	10-2	9-8
Sunshine Biscuits, Inc.	\$1	8-1	7-18	Uppressit Metal Cap 8% pfd. (accum.)	\$2	10-2	9-15	Yates-American Machine Co. (quar.)	25c	7-17	7-3
Sutherland Paper Co.				Vaispar Corp., common (resumed)	12½c	8-1	7-13	York County Gas Co. (quar.)	75c	8-1	7-15
4½% convertible preferred (quar.)	\$1.06½	8-1	6-30	\$4 convertible preferred (s-a)	\$2	8-1	7-17	Youngstown Sheet & Tube Co.	\$1.50	9-15	8-18
Swift & Co. (quar.)	40c	10-1	9-1	Van Camp Sea Food Co. (increased)	30c	8-1	7-15	Zeller's, Ltd., common (quar.)	12½c	8-1	7-1
Technicolor, Inc.	50c	7-24	7-7	Vapor Heating Corp., 5% pfd. (quar.)	\$1.25	9-11	9-1	5% preferred (quar.)	\$1.37½	8-1	7-1
Texas Electric Service, \$4 pfd. (initial quar.)	\$1	8-1	7-15	5% preferred (quar.)	\$1.25	12-11	12-1	6% preferred (quar.)	137½c	8-1	7-1
Texas Power & Light Co., 7% pfd. (quar.)	\$1.75	8-1		Vertientes-Camaguey Sugar Co. of Cuba—				Zenith Radio Corp. (quar.)	50c	7-31	7-14
All unexchanged shares called for redem-				Quarterly	50c	8-1	7-15	Payments are now on a quarterly basis.			
ption on Aug. 1 at \$115 per share				Virginia Coal & Iron Co.	\$1	9-1	8-21	*Transfer books not closed for this dividend.			
plus the above dividend.				Virginia Iron Coal & Coke—				†Payable in U. S. Funds, less 15% Canadian non-residents' tax.			
\$6 preferred (quar.)	\$1.50	8-1		4% preferred (quar.)	25c	7-28	6-30	‡Payable in Canadian funds, tax deductible at the source. Non-			
All unexchanged shares called for redem-								resident tax 15%; resident tax 7%.			
ption on Aug. 1 at \$110 per share								‡Less 30% Jamaica income tax.			
plus the above dividend.											
\$4.56 preferred (initial quar.)	\$1.14	8-1	7-10								

## STATE AND CITY DEPARTMENT BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

**Mountain Brook, Ala.**  
**Bond Sale Details**—Hugo Marx & Co., and Brodnax & Knight, Inc., both of Birmingham, were associated with Berney, Perry & Co., of Birmingham, on a bid reflecting a net interest cost of about 2.37%, as previously noted in v. 172, p. 58.

### ARIZONA

**Maricopa County Sch. Dist. No. 8 (P. O. Phoenix), Ariz.**  
**Bond Sale**—The \$175,000 school bonds offered July 10 were awarded to Refsnes, Ely, Beck & Co., of Phoenix, and Boettcher & Co., of Denver, jointly, at a price of 100.06, a basis of about 2.57%, as follows:  
\$45,000 as 1½s. Due on July 1 from 1951 to 1955 inclusive.  
27,000 as 2s. Due on July 1 from 1956 to 1960 inclusive.  
45,000 as 2½s. Due on July 1 from 1961 to 1965 inclusive.  
40,000 as 2¾s. Due on July 1 from 1966 to 1970 inclusive.

### ARKANSAS

**Conway Housing Authority, Ark.**  
**Note Sale**—The \$165,000 10th series loan notes offered July 12—v. 172, p. 156—were awarded to the Bessemer Trust Co., of Jersey City, at 1.04% interest. Dated Aug. 8, 1950. Due on Feb. 9, 1951.

**Pulaski County, Woodson Levee District (P. O. Woodson), Ark.**  
**Bond Offering**—G. E. Linn, District Secretary, will sell at public auction at 2 p.m. (CST) on July 25 an issue of \$18,000 flood control and right-of-way coupon bonds. Dated Aug. 1, 1950. Due on Aug. 1

from 1951 to 1960 inclusive. Interest F-A. Legality approved by Townsend & Townsend, of Little Rock.

### CALIFORNIA

**Fresno County Sch. Dist. (P. O. Fresno), Calif.**  
**Bond Sale**—The \$300,000 Kingsburg joint union school district bonds offered July 11—v. 172, p. 52—were awarded to the Security-First National Bank, R. H. Moulton & Co., both of Los Angeles, and Kaiser & Co., of San Francisco, jointly, at a price of 100.12, a basis of about 2.16%, as follows:

\$120,000 as 2¼s. Due on Aug. 1 from 1951 to 1960 inclusive.  
60,000 as 2s. Due on Aug. 1 from 1961 to 1965 inclusive.  
72,000 as 2½s. Due on Aug. 1 from 1966 to 1971 inclusive.  
48,000 as 2¾s. Due on Aug. 1 from 1972 to 1975 inclusive.  
**Additional Sale**—The \$33,000 Orange Center school district bonds offered on the above date were awarded to Dean Witter & Co., of San Francisco, as 2½s, at a price of 100.02, a basis of about 2.49%.

**Fresno County Water Works Dist. No. 4 (P. O. Fresno), California**  
**Bond Sale**—The \$56,000 water bonds offered July 5 were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

**McKinley Sch. Dist., Fresno County (P. O. Fresno), Calif.**

**Bond Offering**—J. L. Brown, County Clerk, will receive sealed bids until 10:30 a.m. (Calif. DST) on July 25 for the purchase of

\$70,000 school bonds. Dated Sept. 1, 1950. Denomination \$1,000. Due on Sept. 1 from 1951 to 1970 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

**Solvang Sch. Dist., Santa Barbara County (P. O. Santa Barbara), California**

**Bond Offering**—J. E. Lewis, County Clerk, will receive sealed bids until 10 a.m. (PST) on July 24 for the purchase of \$38,000 school coupon or registered bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1969 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

### COLORADO

**Arapahoe County Sch. Dist. No. 1 (P. O. Englewood), Colo.**

**Bond Sale**—The \$675,000 building bonds offered July 10—v. 171, p. 2656—were awarded to Boettcher & Co., Bosworth, Sullivan & Co., Peters, Writer & Christensen, all of Denver; Stern Bros. & Co., of Kansas City; Coughlin & Co., of Denver; Otis & Co., Inc., of Cleveland, and Walter & Co., of Denver, on a bid reflecting a net interest cost of about 1.95%, as follows:  
\$203,000 as 2s. Due on Dec. 1 from 1951 to 1956 inclusive.  
148,000 as 1½s. Due on Dec. 1 from 1957 to 1960 inclusive.  
324,000 as 2s. Due on Dec. 1 from 1961 to 1965 inclusive.

**Trinidad, Colo.**

**Bond Offering**—Raymond Nixon, City Manager, will receive sealed bids until 10 a.m. (MST) on July 11 for the purchase of \$1,100,000 gas revenue bonds.

### CONNECTICUT

**Derby, Conn.**

**Bond Sale**—The \$110,000 incinerator bonds offered July 12—v. 172, p. 152—were awarded to Day, Stoddard & Williams, of New Haven, as 1.60s, at a price of 100.13, a basis of about 1.58%.

**Fairfield, Conn.**

**Bond Sale**—The \$1,600,000 sewerage loan, Act of 1949, Issue of 1950 bonds offered July 11—v. 171, p. 2655—were awarded to a syndicate composed of J. P. Morgan & Co., Inc., Bramhall, Barbour & Co., W. E. Hutton & Co., and L. F. Rothschild & Co., all of New York, as 1¾s, at a price of 100.41, a basis of about 1.71%.

### FLORIDA

**Lakeland, Fla.**

**Certificate Sale**—The \$500,000 light and water revenue certificates offered July 12 were awarded to Shields & Co., of New York; Leedy, Sheeler & Co., of Orlando, and the Robinson-Humphrey Co., of Atlanta, jointly, at a price of par, a basis of about 2.91%, as follows:  
\$232,000 as 3s. Due on Jan. 1 from 1952 to 1967 inclusive.  
265,000 as 2¾s. Due on Jan. 1, 1968.

**Sebastian, Fla.**

**Bond Exchange Agent**—Guaranty Trust Company of New York has been appointed depositary and exchange agent to exchange refunding bonds, issue of 1939, for new refunding bonds, issue of 1950.

### GEORGIA

**Albany Housing Authority, Ga.**  
**Note Sale**—The \$368,000 11th Series notes offered July 12—v. 172, p. 156—were awarded to the Chase National Bank, and Salomon Bros. & Hutzler, both of New York, jointly, at 0.96% interest. Dated Aug. 8, 1950. Due on Aug. 10, 1951.

**Augusta Housing Authority, Ga.**  
**Note Sale**—The \$295,000 loan notes offered July 12—v. 172, p. 156—were awarded to the Chase National Bank, and Salomon Bros. & Hutzler, both of New York, jointly, at 0.96% interest. Dated Aug. 8, 1950. Due on Aug. 10, 1951.

### IDAHO

**Kootenai County Class A Sch. Dist. No. 271 (P. O. Coeur d'Alene), Idaho**  
**Bond Sale**—The \$350,000 building and improvement bonds offered July 10 were awarded to Foster & Marshall, of Seattle, and William Blair & Co., of Chicago, jointly, as 2¼s.

### ILLINOIS

**Cook County (P. O. Chicago), Ill.**  
**Bond Sale**—The \$15,000,000 superhighway, Series B bonds offered July 11—v. 172, p. 53—were awarded to a syndicate composed of the Northern Trust Co., Continental Illinois National Bank & Trust Co., First National Bank, Harris Trust & Savings Bank, City National Bank & Trust Co., and the American National Bank, all of Chicago, as 2½s, at a price of 100.28, a basis of about 2.11%.



**Decatur Housing Authority, Ill.**

**Note Sale**—The \$1,000,000 18th series notes offered July 12—v. 172, p. 156—were awarded to the Central Hanover Bank & Trust Co., of New York, at 0.96% interest.

**Additional Sale**—The \$340,000 18th series notes offered on above date were awarded to the Chase National Bank, and Salomon Bros. & Hutzler, both of New York, jointly, at 0.97% interest. Dated Aug. 8, 1950. Due on Feb. 9, 1951.

**Du Page County School District No. 45 (P. O. Villa Park), Illinois**

**Bond Sale**—The \$985,000 school bonds offered July 6 were awarded to a syndicate composed of Harriman Ripley & Co., Inc., Braun, Bosworth & Co., Inc., the Illinois Company, Channer Securities Co., and Sills, Fairman & Harris, all of Chicago, as 2½s, at a price of 102.84, a basis of about 2.44%. Dated June 15, 1950. Due on Dec. 15 from 1952 to 1969 inclusive. Legality approved by Chapman & Cutler, of Chicago.

**East St. Louis, Ill.**

**Bond Offering**—John Tierney, City Clerk, will receive sealed bids until 10 a.m. (CST) on July 19 for the purchase of \$50,000 sanitary sewer improvement coupon bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1961 to 1970 inclusive. Principal and interest (J-J) payable at a bank in St. Louis, Mo., or Chicago, to be named by the purchaser and acceptable to the City. Legality approved by Chapman & Cutler, of Chicago.

**Lake County Sch. Dist. No. 65 (P. O. Lake Bluff), Ill.**

**Bond Sale**—The \$110,000 building bonds offered July 12—v. 172, p. 54—were awarded to Smith, Barney & Co., of New York as 2s, at a price of 100.26, a basis of about 1.97%. The second highest bidder was Northern Trust Co., Chicago, for 2s and 2½s, at a price of 100.08, a basis of about 2.12%.

**INDIANA****Bedford, Ind.**

**Bond Offering**—Margaret F. Johnson, City Clerk-Treasurer, will receive sealed bids until 2 p.m. (CST) on July 27 for the purchase of \$12,000 fire equipment 1950 bonds. Dated July 15, 1950. Denomination \$500. Due on July 1 from 1951 to 1963 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Duckcreek Township (P. O. R. R. 1, Elwood), Ind.**

**Bond Sale**—The \$45,000 bonds offered July 5—v. 171, p. 2656—were awarded to the Indianapolis Bond & Share Corp., of Indianapolis, as 2s.

**Elkhart, Ind.**

**Bond Sale**—The \$4,000,000 sewage works revenue bonds offered July 12—v. 171, p. 2556—were awarded to a syndicate composed of Smith, Barney & Co., R. W. Pressprich & Co., Hornblower & Weeks, Bacon, Stevenson & Co., all of New York; Stern Bros. & Co., of Kansas City; Braun, Bosworth & Co., Inc.; First Securities Co. of Chicago; Dempsey & Co., of Chicago; Raffensperger, Hughes & Co., of Indianapolis; J. M. Dain & Co., of Minneapolis, and the Indianapolis Bond & Share Corp., of Indianapolis, as 2½s, at a price of 100.60, a basis of about 2.59%.

**Lafayette Twp., Sch. Twp. (P. O. New Goschen), Ind.**

**Bond Offering**—Olen G. Hutchinson, Township Trustee, will receive sealed bids until 7:30 p.m. (CST) on July 24 for the purchase of \$50,000 building 1950 bonds. Dated July 15, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1963 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Floyd County, County Sch. Corp. (P. O. New Albany), Ind.**

**Bond Offering**—Lawrence Kitterman, County Auditor, will receive sealed bids until 2 p.m. (CST) on July 21 for the purchase of \$150,000 school building 1950 bonds. Dated July 1, 1950. Denomination \$1,000. Due on Jan. 1 and July 1 from 1952 to 1970 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Guthrie Township School Township (P. O. Tunnelton), Ind.**

**Bond Sale**—The \$17,000 building 1950 bonds offered July 5—v. 171, p. 2656—were awarded to Frank E. Hailstone & Co., of Cincinnati, as 1½s, at a price of 100.95, a basis of about 1.56%. The second highest bidder was Fletcher Trust Co., Indianapolis, and Associates, for 2s, at a price of 100.95.

**Indianapolis School City, Ind.**

**Bond Offering**—M. V. Bailey, Business Director of the Board of School Commissioners, will receive sealed bids until 1 p.m. (CST) on July 21 for the purchase of \$400,000 building bonds. Dated Aug. 11, 1950. Denomination \$1,000. Due on Oct. 1 from 1951 to 1970 inclusive. Principal and interest (A-O) payable at the office of the Board of School Commissioners.

**Jefferson Twp. (P. O. R. R. 2, Jamestown), Ind.**

**Bond Sale**—The \$130,000 bonds offered July 7 were awarded to the City Securities Corp., Indianapolis Bond & Share Corp., Fletcher Trust Co., and Raffensperger, Hughes & Co., all of Indianapolis, jointly.

**Jennings Township (P. O. R. R. 1, Commiskey), Ind.**

**Bond Offering**—Cecil Shumate, Township Trustee, will receive sealed bids until 7 p.m. (CST) on July 31 for the purchase of \$15,800 school bonds, divided as follows:

\$9,300 school township bonds. Due on Jan. 1 from 1952 to 1966 inclusive.

6,500 civil township bonds. Due on Jan. 1 from 1952 to 1963 inclusive.

Dated July 1, 1950. Denomination \$500, except one for \$300. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Jennings Twp. (P. O. Austin), Ind.**

**Bond Offering**—Roy Schenck, Township Trustee, will receive sealed bids until 7 p.m. (CST) on July 24 for the purchase of \$158,000 school bonds, divided as follows:

\$79,000 School Township bonds. Due on July 1 from 1951 to 1965 inclusive.

79,000 Civil Township bonds. Due on July 1 from 1951 to 1965 inclusive.

Dated July 1, 1950. Denomination \$1,000. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Marion, Ind.**

**Bond Sale**—The \$1,050,000 water works revenue bonds offered July 12—v. 171, p. 2656—were awarded to a syndicate composed of Halsey, Stuart & Co., Smith, Barney & Co., of New York, McDougal & Co., of Chicago, Indianapolis Bond & Share Corp., of Indianapolis, and McMaster Hutchinson & Co., of Chicago, at a price of 100.04, a basis of about 2.41%, as follows:

\$160,000 as 2½s. Due on July 1 and Jan. 1 from 1952 to 1958 inclusive.

425,000 as 2½s. Due on July 1 and Jan. 1 from 1959 to 1970 inclusive.

465,000 as 2½s. Due on July 1 and Jan. 1 from 1971 to 1980 inclusive.

**Vermillion County (P. O. Newport), Ind.**

**Bond Offering**—Forrest Mott, County Auditor, will receive sealed bids until 1 p.m. (CST) on

July 25 for the purchase of \$175,000 county hospital bonds. Dated July 25, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1968 inclusive. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Winchester Sch. City, Ind.**

**Bond Offering**—Ralp A. Lit-schert, Secretary of the Board of Trustees, will receive sealed bids until 9 a.m. (CST) on July 28 for the purchase of \$107,300 school building 1950 bonds. Dated July 1, 1950. Denomination \$1,000, except one for \$300. Due on July 1 from 1952 to 1963 inclusive. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**IOWA****Anamosa, Ia.**

**Bond Sale**—The \$10,000 water revenue bonds offered July 7 were awarded to the Citizens Savings Bank, of Anamosa, as 3½s, at a price of par.

**Bridgewater Indep. Sch. Dist., Ia.**

**Bond Sale**—The \$19,500 building bonds offered July 7 were awarded to Sparks & Co., and Becker & Cornie, Inc., both of Des Moines, jointly, as 2½s, at a price of 100.07, a basis of about 2.73%.

**Chickasaw County, Ionia Benefited Water District (P. O. New Hampton), Ia.**

**Bonds Not Sold**—The \$30,000 special assessment bonds offered July 6—v. 172, p. 54—were not sold as no bids were received.

**Creston, Iowa**

**Bond Sale**—The \$125,000 water revenue bonds offered July 10—v. 172, p. 152—were awarded to Shaw, McDermott & Co. and the Carleton D. Beh Co., both of Des Moines, jointly, as 2½s, at a price of par. The second highest bidder was Sparks & Co., for 2½s, at a price of 100.08.

**Fort Atkinson Independent School District, Ia.**

**Bond Sale**—The \$36,000 gymnasium bonds offered July 7—v. 172, p. 54—were awarded to the Carleton D. Beh Co., of Des Moines, as 2½s, at a price of par.

**Washington Independent School District, Ia.**

**Bond Sale**—The \$160,000 building bonds offered July 6—v. 172, p. 54—were awarded to the Carleton D. Beh Co., of Des Moines, Vieth, Duncan & Wood, of Davenport, and William Blair & Co., of Chicago, jointly, as 2s, at a price of 102.50, a basis of about 1.78%.

**KANSAS****Atchison Sch. Dist., Kan.**

**Bond Offering**—Augusta Weinmann, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on July 25 for the purchase of \$1,275,000 building 1950 coupon bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1951 to 1970 inclusive. Principal and interest (F-A) payable at the State Treasurer's office. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

**KENTUCKY****Breckinridge County (P. O. Hardinburg), Ky.**

**Bond Sale**—The \$65,000 school building revenue bonds offered July 10—v. 172, p. 153—were awarded to Walter, Woody & Heimerdinger, of Cincinnati.

**Campbell County (P. O. Newport), Kentucky**

**Bond Sale**—The \$900,000 hospital bonds offered July 10—v. 172, p. 54—were awarded to a syndicate composed of the Equitable Securities Corp., Almstedt Bros., J. J. B. Hilliard & Son, both of Louisville, Goldman, Sachs & Co., of New York, and Russell, Long & Burkholder, of Lexington, at a price of par, a basis of about 2.15%, as follows:

\$75,000 as 2½s. Due on Jan. 1 from 1953 to 1957 inclusive. 85,000 as 1½s. Due on Jan. 1 from 1958 to 1962 inclusive. 295,000 as 2s. Due on Jan. 1 from 1963 to 1970 inclusive. 435,000 as 2½s. Due on Jan. 1 from 1971 to 1979 inclusive.

**Lewis County (P. O. Vanceburg), Ky.**

**Bond Sale**—The \$80,000 school building revenue bonds offered July 10—v. 172, p. 153—were awarded to the Bankers Bond Co., of Louisville, at a price of par, a basis of about 2.73%, as follows:

\$18,000 as 2½s. Due on April 1 from 1951 to 1956 inclusive.

62,000 as 2½s. Due on April 1 from 1957 to 1970 inclusive.

The second highest bidder was Stein Bros. & Boyce, and Associates, for 2½s, at a price of 100.11.

**Logan County, County Sch. Dist. (P. O. Russellville), Ky.**

**Bond Sale**—The \$37,000 funding bonds offered July 7—v. 171, p. 2557—were awarded to Charles A. Hirsch & Co., of Cincinnati, as 3½s, at a price of 104.12, a basis of about 2.91%. The second highest bidder was Stein Bros. & Boyce, for 3½s and 3¾s, at a price of 104.

**LOUISIANA****Calcasieu Parish School District No. 29 (P. O. Lake Charles), La.**

**Bond Offering**—H. A. Norton, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on Aug. 8 for the purchase of \$126,000 school bonds. Dated Aug. 15, 1950. Denomination \$1,000. Due on Feb. 15 from 1951 to 1970 inclusive. Interest F-A. Legality approved by Wood, King & Dawson, of New York City.

**Lafayette (P. O. Lafayette), La.**

**Bond Offering**—Lee Broussard, Secretary of the Police Jury, will receive sealed bids until 10 a.m. (CST) on Aug. 10 for the purchase of \$100,000 library bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1970 inclusive. Legality approved by Chapman & Cutler, of Chicago.

**Morehouse Parish School District No. 8 (P. O. Bastrop), La.**

**Bond Sale**—The \$65,000 school bonds offered July 7—v. 171, 2556—were awarded to Barrow, Leary & Co., of Shreveport, on a bid reflecting a net interest cost of about 2.53%. The second highest bidder was Ducournau & Kees, on a bid reflecting a net interest cost of about 2.55%.

**St. Charles Parish Sch. Dist. No. 1 (P. O. Hahnville), La.**

**Bond Offering**—Richard J. Vial, Jr., Secretary of the Parish School Board, will receive sealed bids until 10:30 a.m. (CST) on Aug. 14 for the purchase of \$700,000 school bonds. Dated Sept. 1, 1950. Denomination \$1,000. Due on Sept. 1 from 1952 to 1970 inclusive. Legality approved by Chapman & Cutler, of Chicago.

**MAINE****Cumberland County (P. O. Portland), Me.**

**Bond Sale**—The \$150,000 bridge bonds offered July 5 were awarded to the First Portland National Bank, of Portland, as 1½s, at a price of par. Dated Aug. 1, 1950. Due on Aug. 1 from 1951 to 1970 inclusive. Legality approved by Linnell, Brown, Perkins, Thompson & Hinckley, of Portland.

**Ellsworth Sch. Dist., Me.**

**Bond Sale**—The \$450,000 high school bonds offered July 12—v. 172, p. 153—were awarded to the First National Bank, of Boston, as 2½s, at a price of 100.45, a basis of about 2.21%.

**MARYLAND**

**Baltimore Housing Authority, Md.**  
**Note Sale**—The \$13,495,000 80th series notes offered July 12—v. 172, p. 156—were awarded as follows:

\$4,500,000 purchased by the Chase National Bank, New York, and Salomon Bros. & Hutzler, jointly, at 0.95% interest.

4,500,000 purchased by the Chase National Bank, New York, and Salomon Bros. & Hutzler, jointly, at 0.97% interest.

2,995,000 purchased by the Chase National Bank, New York, and Salomon Bros. & Hutzler, jointly, at 0.98% interest.

1,500,000 purchased by the Central Hanover Bank & Trust Co., New York, at 0.93% interest.

Dated Aug. 10, 1950. Due on Dec. 1, 1950.

**MASSACHUSETTS****Atholl, Mass.**

**Bond Sale**—The \$167,000 school bonds offered July 12—v. 172, p. 152—were awarded to Estabrook & Co., of Boston, as 1½s, at a price of 100.83, a basis of about 1.64%.

**Bedford, Mass.**

**Bond Offering**—Ruth C. Webster, Town Treasurer, will receive sealed bids in care of the Second National Bank, of Boston, 111 Franklin Street, Boston, until 11 a.m. (DST) on July 20 for the purchase of \$225,000 school coupon bonds, divided as follows:

\$200,000 building loan, Act of 1949 bonds. Due on Aug. 1 from 1951 to 1970 inclusive.

25,000 building loan bonds. Due on Aug. 1 from 1951 to 1955 inclusive.

Dated Aug. 1, 1950. Denomination \$1,000. Principal and interest payable at the Second National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Boston Housing Authority, Mass.**  
**Note Sale**—The \$14,977,000 loan notes offered July 12—v. 171, p. 156—were awarded as follows:

\$2,914,000 purchased by Chase National Bank, New York, and Salomon Bros. & Hutzler, New York, jointly, at 0.96% interest.

3,000,000 purchased by Chase National Bank, New York, and Salomon Bros. & Hutzler, New York, jointly, at 0.97% interest.

1,500,000 purchased by Chase National Bank, New York, and Salomon Bros. & Hutzler, of New York, jointly, at 0.98% interest.

1,500,000 purchased by Central Hanover Bank & Trust Co., New York, at 0.94% interest. 6,063,000 purchased by Chemical Bank & Trust Co., New York, and Associates, at 0.99% interest.

**Essex County (P. O. Salem), Mass.**

**Bond Offering**—Thomas F. Duffy, County Treasurer, will receive sealed bids until 11 a.m. (DST) on July 18 for the purchase of \$100,000 county court house loan, Act of 1950 coupon bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1951 to 1970 inclusive. Principal and interest (F-A) payable at the Naumkeag Trust Co., Salem, or at the holder's option, at the Second National Bank, of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

**Fitchburg, Mass.**

**Bond Offering**—John G. Wool-lacott, City Treasurer, will receive sealed bids until noon (DST) on July 19 for the purchase of \$150,000 water mains coupon bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1951 to 1965 inclusive. Principal and interest payable at the First National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.



**Hopkinton, Mass.**

**Bond Sale**—The \$365,000 bonds offered July 13 were awarded to the First National Bank, of Boston, at 100.11, a basis of about 1.73%, as follows:

\$100,000 water loan bonds, as 1 3/4s.  
150,000 school building loan, Act of 1949 bonds, as 1 3/4s.  
115,000 school building loan bonds, as 1 3/4s.

**Lynn Housing Authority, Mass.**

**Note Offering**—John J. Cavanaugh, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont Street, Boston, until 11 a.m. (DST) on July 20 for the purchase of \$1,040,000 third series notes. Dated Aug. 2, 1950. Due on Jan. 31, 1951. Principal and interest payable at the Second National Bank, of Boston. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

**Norfolk County (P. O. Dedham), Mass.**

**Bond Sale**—The \$750,000 hospital loan, Act of 1945 bonds offered July 11—v. 172, p. 153—were awarded to the First National Bank, of Boston, at 1.60s, at a price of 100.32, a basis of about 1.56%.

**Watertown Housing Authority, Massachusetts**

**Note Offering**—Chester H. Parker, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont Street, Boston, until 11 a.m. (DST) on July 20 for the purchase of \$2,372,000 notes, divided as follows:  
\$732,000 first series notes. Due on Oct. 31, 1951.  
1,640,000 third series notes. Due on Jan. 31, 1951.

Dated Aug. 2, 1950. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

**MICHIGAN****Commerce Twp. Frac. Sch. Dist. No. 1 (P. O. Walled Lake), Michigan**

**Note Sale**—The \$47,000 tax anticipation notes offered July 10 were awarded to the Community National Bank, of Pontiac, at 1.40% discount.

Notes are dated June 15, 1950. Due on May 1, 1951. Principal and interest payable at the Community National Bank, Pontiac.

**Corunna Sch. Dist., Mich.**

**Bond Sale**—The \$225,000 building bonds offered July 11—v. 172, p. 55—were awarded to Braun, Bosworth & Co., Inc., and Donovan, Gilbert & Co., of Lansing, jointly, at a price of 100.04, a basis of about 2.10%, as follows:

\$150,000 as 2 1/4s. Due on July 1 from 1951 to 1960 inclusive.  
75,000 as 2s. Due on July 1 from 1961 to 1965 inclusive.

**Davison, Mich.**

**Bond Offering**—Dorothy J. Munger, City Clerk, will receive sealed bids until 8 p.m. (EST) on July 17 for the purchase of \$183,000 water supply and sewage disposal system refunding and improvement revenue coupon bonds. Dated March 1, 1950. Denomination \$1,000. These bonds are part of an authorized issue of \$200,000 maturing Sept. 1 from 1950 to 1973 inclusive. Principal and interest (M-S) payable at the Citizens Commercial and Savings Bank, Flint. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Detroit, Mich.**

**Bond Offering**—John H. Witherspoon, City Controller, will receive sealed bids until 10 a.m. (EST) on July 19 for the purchase of \$364,000 special assessment coupon or registered bonds, as follows:  
\$24,000 lateral sewer, Series 50-A bonds. Due on May 15 from 1952 to 1955 inclusive.

340,000 street and alley paving, Series 50-B bonds. Due on May 15 from 1951 to 1955 inclusive.

Dated May 15, 1950. Denomination \$1,000. Principal and interest (M-N) payable at the current official bank of the City, in Detroit, Chicago, or New York City. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Additional Offering**—Mr. Witherspoon also will receive sealed bids at the same time for the purchase of \$1,780,000 tax anticipation notes. Dated July 15, 1950. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Forsyth Twp. Sch. Dist. (P. O. Gwinn), Mich.**

**Bond Sale**—The \$40,000 school bonds offered July 10—v. 172, p. 55—were awarded to H. V. Sattley & Co., of Detroit.

**Houghton County (P. O. Houghton), Mich.**

**Note Sale**—The \$50,000 motor vehicle tax notes offered June 27 were awarded to the Houghton National Bank, of Houghton, as 1 1/2s, at a price of par.

**Ida Township Frac. Rural Agric. Sch. Dist. No. 1 (P. O. Ida), Mich.**

**Bond Sale**—The \$220,000 building bonds offered July 11—v. 172, p. 55—were awarded to Harriman Ripley & Co., Inc., at a price of par, a basis of about 1.93%, as follows:

\$88,000 as 2 1/2s. Due on April 1 from 1951 to 1957 inclusive.  
79,000 as 2s. Due on April 1 from 1958 to 1962 inclusive.  
17,000 as 1 1/2s. Due on April 1, 1963.  
36,000 as 1 1/2s. Due on April 1 in 1964 and 1965.

**Bond Offering**—Marie K. Filarski, City Clerk, will receive sealed bids until 5 p.m. (EST) on July 17 for the purchase of \$92,000 street improvement coupon bonds, divided as follows:

\$55,000 Spec. Assmt. Dist. A bonds. Denominations \$1,000 and \$500. Due on Nov. 1 from 1950 to 1959 inclusive.  
37,000 Spec. Assmt. Dist. B bonds. Denominations \$1,000 and \$400. Due on Nov. 1 from 1950 to 1954 inclusive.

Dated July 1, 1950. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Redford Township (P. O. Detroit 23), Mich.**

**Bond Offering**—Margaret Peoples, Township Clerk, will receive sealed bids until 8 p.m. (EST) on July 25 for the purchase of \$185,000 water and sewer system junior Revenue, Series Two coupon bonds. Dated July 1, 1950. Denomination \$1,000. Due on April 1 from 1955 to 1979 inclusive. Principal and interest (A-O) payable at the National Bank of Detroit.

Legality approved by Claude H. Stevens, of Berry, Stevens, Barber & Evelyn, of Detroit.

**Wright and Tallmadge Townships Graded Frac. Sch. Dist. No. 6 (P. O. Marne), Mich.**

**Bond Sale**—The \$70,000 building and site bonds offered July 11 were awarded to Paine, Weber, Jackson & Curtis, of Detroit, at a price of 100.009, a basis of about 2.32%, as follows:

\$36,000 as 2 1/2s. Due on July 1 from 1951 to 1959 inclusive.  
34,000 as 2 1/4s. Due on July 1 from 1960 to 1965 inclusive.

The second highest bidder was McDonald-Moore & Co., and H. V. Sattley & Co., jointly, for 2 3/4s and 2 1/2s, at a price of 100.29, a basis of about 2.61%.

Bonds are dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1965 inclusive. Principal and interest (J-J) payable at the Michigan Trust Co., Grand Rapids.

**MINNESOTA****Albany, Minn.**

**Bond Sale**—The \$160,000 improvement bonds offered July 6—v. 172, p. 55—were awarded to Kalman & Co., and Juran & Moody, both of St. Paul, jointly.

**Argyle, Minn.**

**Bond Sale**—The \$15,000 village hall improvement bonds offered June 27—v. 171, p. 2657—were awarded to the Allison-Williams Co., of Minneapolis, as 3 1/4s, at a price of 100.13, a basis of about 3.23%. The second highest bidder was Kalman & Co., for 3 1/2s, at a price of 100.08.

**Barnesville, Minn.**

**Certificate Sale**—The \$170,000 electric revenue certificates offered July 12—v. 172, p. 153—were awarded to the Allison-Williams Co., Piper, Jaffray & Hopwood, and J. M. Dain & Co., all of Minneapolis, jointly, as 3.10s, at a price of 100.26, a basis of about 3.07%.

**Blue Earth County Sch. Dist. No. 1 (P. O. Mankato), Minn.**

**Bond Offering**—Loretto Veigel, District Secretary, will receive sealed bids until 4 p.m. (CST) on July 19 for the purchase of \$275,000 building coupon bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1953 to 1970 inclusive. Principal and interest payable at any suitable banking institution, which is mutually satisfactory. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**Crow Wing and Cass Counties Joint Indep. Sch. Dist. No. 41 and 17 (P. O. Pequot Lakes), Minn.**

**Bond Sale**—The \$63,000 building bonds offered July 6—v. 172, p. 55—were awarded to J. M. Dain & Co., and the Allison-Williams Co., both of Minneapolis, jointly, as 3s, at a price of 100.55, a basis of about 2.94%.

**Freeborn County Indep. Sch. Dist. No. 38 (P. O. Albert Lea), Minn.**

**Bond Sale**—The \$850,000 building bonds offered July 12—v. 172, p. 55—were awarded to a syndicate composed of the Continental Illinois National Bank & Trust Co., A. G. Becker & Co., Coffin & Burr, Weeden & Co., Blunt, Ellis & Simmons, and Martin, Burns & Corbett, all of Chicago, at a price of 100.06, a basis of about 1.78%, as follows:

\$180,000 as 1 1/2s. Due on Jan. 1 from 1952 to 1957 inclusive.  
430,000 as 1 3/4s. Due on Jan. 1 from 1958 to 1965 inclusive.  
240,000 as 1.90s. Due on Jan. 1 from 1966 to 1969 inclusive.

**Hennepin County Indep. Sch. Dist. No. 17 (P. O. Edina), Minn.**

**Bond Offering**—C. S. Hoyt, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on July 24 for the purchase of \$75,000 building coupon bonds. Dated Aug. 1, 1950. Denominations \$1,000 and \$500. Due on Feb. 1 from 1952 to 1961 inclusive. Principal and interest payable at any suitable banking institution designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**Marshall County Indep. Con. Sch. Dist. No. 126 (P. O. Middle River), Minn.**

**Bond Sale**—The \$138,000 building bonds offered July 6—v. 172, p. 55—were awarded to Kalman & Co., and Juran & Moody, both of St. Paul, jointly, on a bid reflecting a net interest cost of about 2.99%. The second highest bidder was Allison-Williams Co., and J. M. Dain & Co., jointly, for 3 1/4s.

**Olmsted County Con Sch. Dist. No. 59 (P. O. Rochester), Minnesota**

**Bond Offering**—Cecil Why-naught, District Clerk, will receive sealed bids until 7 p.m. (CST) on July 19 for the purchase of \$68,000 building coupon

bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Jan. 1 from 1952 to 1969 inclusive. Principal and interest payable at any suitable bank or trust company designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

**Pipestone, Minn.**

**Bond Offering**—Harold Gilmore, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on July 18 for the purchase of \$25,000 street lighting bonds. Dated July 1, 1950. Denomination \$1,000. Due on Jan. 1 from 1952 to 1961 inclusive. Principal and interest payable at any suitable bank or trust company designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

**Washington County Indep. Sch. Dist. No. 9 (P. O. Stillwater), Minn.**

**Bond Offering**—Harry A. Swanson, District Clerk, will receive sealed bids until 8:30 p.m. (CST) on Aug. 8 for the purchase of \$120,000 building bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1953 to 1972 inclusive. Principal and interest (J-J) payable at the District Treasurer's office, or at the option of the holder, at the First National Bank, St. Paul. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**Willmar, Minn.**

**Certificate Sale**—The \$60,000 paving certificates offered July 10—v. 172, p. 153—were awarded to J. M. Dain & Co., of Minneapolis, as 1.70s, at a price of 100.14, a basis of about 1.67%.

**Worthington, Minn.**

**Bond Offering**—G. S. Thompson, City Clerk, will receive sealed bids until 8 p.m. (CST) on July 26 for the purchase of \$1,050,000 light, power and heating system revenue coupon bonds. Dated July 1, 1950. Denomination \$1,000. Principal and interest (J-J) payable at any suitable banking institution designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**MONTANA****Liberty County, Chester High Sch. Dist. (P. O. Chester), Mont.**

**Bond Sale**—The \$150,000 building bonds offered July 10—v. 171, p. 2657—were awarded to the Liberty County Bank, of Chester, as 2 1/2s, at a price of 100.06.

**MISSISSIPPI****Ripley, Miss.**

**Bonds Sold**—An issue of \$45,000 water works and sewerage extension bonds has been sold to the Herman Bensdorf & Co., of Memphis, as 2 3/4s and 3s. Dated June 1, 1950. Legality approved by Charles & Trauernicht, of St. Louis.

**MISSOURI****Webster Groves Sch. Dist., Mo.**

**Bond Offering**—Caroline Barre, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on July 17 for the purchase of \$380,000 school bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Feb. 1 from 1952 to 1955 inclusive. Principal and interest payable at a bank to be designated by the purchaser. Legality approved by Charles A. Trauernicht, of St. Louis.

**MONTANA****Roosevelt County Sch. Dist. (P. O. Wolf Point), Mont.**

**Bond Sale**—The \$416,159 construction and equipment bonds offered July 5—v. 171, p. 2558—were awarded to the State Board of Land Commissioners.

**NEW HAMPSHIRE****Nashua, N. H.**

**Note Sale**—The \$200,000 temporary loan notes offered July 11—v. 172, p. 153—were awarded to

the Nashua Trust Co., of 0.87% discount.

**NEW JERSEY****Asbury Park Housing Authority, New Jersey**

**Note Sale**—The \$312,000 10th series notes offered July 12—v. 172, p. 156—were awarded to the Chase National Bank, and Salomon Bros. & Hutzler, both of New York, jointly, at 0.96% interest, plus a premium of \$4. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York. Dated Aug. 8, 1950. Due on Aug. 10, 1951.

**Brigantine, N. J.**

**Bond Sale**—The \$73,000 school bonds offered July 11 were awarded to the J. B. Hanauer & Co., of Newark, as 4 1/2s, at a price of 100.01, a basis of about 4.49%. The second highest bidder was Boland, Saffin & Co., for 4.65s.

**Elizabeth, N. J.**

**Bond Offering**—Patrick F. McGann, City Comptroller, will receive sealed bids until 11 a.m. (DST) on July 19 for the purchase of \$735,000 coupon or registered bonds, divided as follows:

\$12,000 street improvement, Assmt. bonds. Due on Aug. 1 from 1951 to 1955 inclusive.  
522,000 Public Imp. bonds. Due on Aug. 1 from 1951 to 1960 inclusive.  
201,000 school bonds. Due on Aug. 1 from 1951 to 1980 inclusive.

Dated Aug. 1, 1950. Denomination \$1,000. Principal and interest (F-A) payable at the National State Bank, of Elizabeth. Legality approved by Reed, Hoyt & Washburn, of New York City.

**Livingston Twp. Sch. Dist. (P. O. Livingston), N. J.**

**Bond Sale**—The \$250,000 school bonds offered July 11—v. 172, p. 55—were awarded to Boland, Saffin & Co., of New York, and Van Deventer Brothers, Inc., of Newark, jointly, as 1.90s, at a price of 100.15, a basis of about 1.87%.

**Newark, N. J.**

**Bond Offering**—Sealed bids will be received until Aug. 2 for the purchase of \$2,951,000 various bonds. Due in one to 20 years.

**Pemberton Twp. (P. O. Brown Mills), N. J.**

**Bond Offering**—Walter H. Stull, Township Clerk, will receive sealed bids until 8 p.m. (DST) on July 21 for the purchase of \$19,000 water 1950 coupon or registered bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1951 to 1959 inclusive. Principal and interest (F-A) payable at the Peoples National Bank & Trust Co., of Pemberton. Legality approved by Hawkins, Delafield & Wood, of New York City.

**NEW YORK****Alden, N. Y.**

**Bond Sale**—The \$44,000 bonds offered July 6 were awarded to the Marine Trust Co., of Buffalo, as 1.80s, at a price of 100.14, basis of about 1.77%. The second highest bidder was Roosevelt & Cross, for 2s, at a price of 100.32.

**Bethel (P. O. Kauneonga Lake), New York**

**Bond Sale**—The \$50,000 highway 1950 bonds offered July 7—v. 172, p. 56—were awarded to the National Bank of Liberty, as 1.90s.

**Carroll, Kiantone, Poland, Busti, and South Valley Cent. Sch. Dist. No. 1 (P. O. 103 West Third Street, Jamestown), N. Y.**

**Bond Sale**—The \$600,000 school bonds offered July 13—were awarded to the Manufacturers and Traders Trust Co., of Buffalo, Blair, Rollins & Co., Inc., and Roosevelt & Cross, of New York, jointly, as 2.20s, at a price of 100.53 a basis of about 2.15%.

Bonds are dated April 1, 1950. Denomination \$1,000. Due on April 1 from 1951 to 1980 inclusive. Principal and interest (A-O)



payable at the First National Bank, Falconer. Legality approved by Reed, Hoyt & Washburn, of New York City.

**Colonie Con. Sch. Dist. No. 22 (P. O. Waterliet), N. Y.**

**Bond Sale**—The \$32,000 school 1950 bonds offered July 10—v. 172, p. 154—were awarded to the State Bank of Albany, as 1½s, at a price of 100.07, a basis of about 1.48%.

**Croton-On-Hudson, N. Y.**

**Bond Sale**—The \$200,000 sanitary sewer system, Series C 1950 bonds offered July 11—v. 172, p. 56—were awarded to the Marine Trust Co., of Buffalo, and R. D. White & Co., of New York, jointly, as 2.30s, at a price of 100.27, a basis of about 2.27%.

**Fultonville, N. Y.**

**Bond Sale**—The \$15,000 water plant 1950 bonds offered June 27—v. 171, p. 2658—were awarded to the Fultonville National Bank, as 1½s, at a price of par.

**Haverstraw, N. Y.**

**Bond Sale**—The \$36,000 street improvement bonds offered July 11—v. 172, p. 154—were awarded to the Peoples Bank, of Haverstraw, as 1.70s, at a price of 100.12, a basis of about 1.66%.

**Hempstead (P. O. Hempstead), N. Y.**

**Bond Sale**—The \$2,200,000 refuse disposal district bonds offered July 11—v. 172, p. 56—were awarded to a syndicate composed of the Bankers Trust Co., Kidder, Peabody & Co., Blyth & Co., of Buffalo, Bacon, Stevenson & Co., and R. D. White & Co., both of New York, as 2s, at a price of 100.27, a basis of about 1.96%.

**Additional Sale**—The \$617,000 West Long Beach Sewer Dist. bonds offered on above date were awarded to a syndicate composed of the Chase National Bank, of New York, Harris Trust & Savings Bank, of Chicago, Salomon Bros. & Hutzler, Francis I. du Pone & Co., Laurence M. Marks & Co., Tripp & Co., and Walter Stokes & Co., all of New York, as 2.40s, at a price of 101.00, a basis of about 2.30%.

**Hempstead, East Meadow Fire District (P. O. East Meadow), New York**

**Bond Sale**—The \$25,000 fire truck bonds offered July 6—v. 172, p. 56—were awarded to the Franklin National Bank, of Franklin Square, as 1½s, at a price of 100.07, a basis of about 1.48%. The second highest bidder was Hempstead Bank, Hempstead, for 1.70s, at a price of 100.05.

**Hempstead Park Dists. (P. O. Hempstead), N. Y.**

**Bond Sale**—The \$36,000 bonds offered July 11—v. 172, p. 154—were awarded to Bacon, Stevenson & Co., of New York, as 2.20s, at a price of 100.32, a basis of about 2.13%.

**Hermon, N. Y.**

**Bond Offering**—Millard Knox, Village Clerk-Treasurer, will receive sealed bids until 2 p.m. (EST) on July 20 for the purchase of \$12,000 water coupon or registered bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1962 inclusive. Principal and interest (J-J) payable at the First National Bank, Hermon.

**Islip, Sayville Fire District (P. O. Sayville), N. Y.**

**Bond Offering**—Alfred C. Edwards, District Treasurer, will receive sealed bids at the office of Alfred E. Frieman, 22 Main Street, Sayville, until 11 a.m. (DST) on July 19 for the purchase of \$18,000 fire truck 1950 coupon or registered bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Feb. 1 from 1951 to 1956 inclusive. Principal and interest (F-A) payable at the Oystermen's Bank & Trust Co., Sayville. Legality approved by Vandewater,

Sykes, Herliher & Galloway, of New York City.

**Jamestown, N. Y.**

**Bond Sale**—The \$2,300,000 electric plant 1950 bonds offered July 12—v. 172, p. 56—were awarded to a syndicate composed of Halsey, Stuart & Co., Blair, Rollins & Co., Inc., Equitable Securities Corp., R. S. Dickson & Co., Paul Frederick & Co., Ira Haupt & Co., all of New York, and C. E. Weinig Co., of Buffalo, as 1.60s, at a price of 100.77, a basis of about 1.52%.

**New Windsor Water Dist. No. 2 (P. O. Windsor Highway, M. D. No. 25 Newburgh), New York**

**Bond Offering**—Joseph Solowinski, Jr., Town Supervisor, will receive sealed bids until 2 p.m. (DST) on July 20 for the purchase of \$148,000 water 1950 coupon or registered bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1951 to 1980 inclusive. Principal and interest (F-A) payable at the Highland Quassaick National Bank & Trust Co., Newburgh. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Rochester, N. Y.**

**Note Offering**—Robert P. Aex, City Comptroller, will receive sealed bids until 3 p.m. (DST) on July 18 for the purchase of \$1,068,000 notes, divided as follows:

\$18,000 capital-reconstruction building notes. Due on Feb. 25, 1951.  
100,000 capital-parks, grounds or recreational areas notes. Due on Feb. 25, 1951.  
35,000 capital-construction of building notes. Due on Feb. 25, 1951.  
15,000 capital-police alarm and signal notes. Due on Feb. 25, 1951.  
25,000 capital-fire fighting vehicles and apparatus notes. Due on March 15, 1951.  
200,000 bond anticipation notes. Due on March 15, 1951.  
25,000 capital-highway traffic control signals notes. Due on March 15, 1951.  
650,000 tax anticipation notes. Due on Feb. 13, 1951.

Dated July 25, 1950. Legality approved by Reed, Hoyt & Washburn, of New York City.

**Plandome, N. Y.**

**Bond Sale**—The \$50,000 water 1950 bonds offered July 12—v. 172, p. 154—were awarded to the Port Washington-Manhasset National Bank, of Manhasset, as 2s, at a price of 100.21, a basis of about 1.97%. The second highest bidder was Hall & Co., for 2.20s, at a price of 100.15.

**Tuckahoe Housing Authority, N. Y.**

**Note Sale**—The \$108,000 11th Series notes offered July 12—v. 172, p. 156—were awarded to the Bessemer Trust Co., of Jersey City, at 1.04% interest. Dated Aug. 3, 1950. Due on Aug. 10, 1950.

**Woodridge, N. Y.**

**Bond Offering**—Murray Denenberg, Village Clerk, will receive sealed bids until 3:30 p.m. (EST) on July 24 for the purchase of \$10,000 water and sewer 1950 coupon or registered bonds. Dated July 15, 1950. Denomination \$1,000. Due on July 15 from 1951 to 1960 inclusive. Principal and interest (J-J) payable at the First National Bank, Woodridge.

**NORTH CAROLINA**

**Catawba County (P. O. Newton), N. C.**

**Bond Sale**—The \$1,250,000 school building, Series A bonds offered July 11—v. 172, p. 56—were awarded to a syndicate composed of Alex. Brown & Sons, of Baltimore, Interstate Securities Corp., of Charlotte, Vance Securities Corp., of Greensboro, J. Lee Peeler & Co., of Durham, Kirchofer & Arnold Associates, Inc., of Raleigh, and R. S. Hayes & Co., of Durham, at a price of par, a basis of about 2.21%, as follows:

\$66,000 as 6s. Due on June 1 from 1953 to 1955 inclusive.  
114,000 as 2½s. Due on June 1 from 1956 to 1958 inclusive.  
520,000 as 2s. Due on June 1 from 1959 to 1969 inclusive.  
550,000 as 2½s. Due on June 1 from 1970 to 1989 inclusive.

**Fuquay Springs, N. C.**

**Bond Sale**—The \$43,000 municipal building bonds offered July 11 were awarded to the Kirchofer & Arnold Associates, Inc., of Raleigh, and R. S. Hayes & Co., of Durham, jointly, at a price of par, a basis of about 2.57%, as follows: \$12,000 as 2½s. Due on June 1 from 1952 to 1959 inclusive.  
11,000 as 2½s. Due on June 1 from 1960 to 1965 inclusive.  
13,000 as 3½s. Due on June 1 from 1966 to 1970 inclusive.  
7,000 as 1½s. Due on June 1 in 1971 and 1972.

**Longview, N. C.**

**Bond Offering**—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on July 18 for the purchase of \$200,000 sanitary sewer system coupon bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1952 to 1983 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Macon County (P. O. Franklin), N. C.**

**Bond Sale**—The \$514,000 school building bonds offered July 11—v. 172, p. 56—were awarded to a syndicate composed of R. S. Dickson & Co., of Charlotte, at a price of par, a basis of about 2.86%, as follows: \$48,000 as 2½s. Due on June 1 from 1952 to 1955 inclusive.  
60,000 as 5½s. Due on June 1 from 1956 to 1960 inclusive.  
92,000 as 2½s. Due on June 1 from 1961 to 1967 inclusive.  
314,000 as 2½s. Due on June 1 from 1968 to 1978 inclusive.

**OHIO**

**Bloomington Local Sch. Dist., Ohio**

**Bond Sale Details**—The \$30,000 building bonds purchased by Ryan, Sutherland & Co., of Toledo, as 2½s, at a price of 101.38, as previously noted in v. 172, p. 56, are due on Dec. 1 from 1951 to 1962 inclusive.

**Bridgeport, Ohio**

**Bond Offering**—E. Paul Hanson, Village Clerk, will receive sealed bids until noon (EST) on July 22 for the purchase of \$6,500 street improvement bonds. Dated Sept. 1, 1950. Denomination \$325. Due on March 1 and Sept. 1 from 1951 to 1960 inclusive. Interest M-S.

**Bronson-Norwalk Local Sch. Dist. (P. O. Norwalk), Ohio**

**Bond Offering**—Doris B. McClellan, Clerk of the Board of Education, will receive sealed bids until noon (EST) on July 20 for the purchase of \$40,000 building bonds. Dated June 1, 1950. Denomination \$1,000 and \$750. Due on April 1 and Oct. 1 from 1951 to 1972 inclusive. Interest A-O.

**Central Local Sch. Dist. (P. O. Waverly), Ohio**

**Bond Sale**—The \$25,000 construction bonds offered July 8 were awarded to Ryan, Sutherland & Co., of Toledo.

**Chagrin Falls, Ohio**

**Bond Sale**—Gladys M. Foster, Village Clerk, will receive sealed bids until noon (DST) on July 24 for the purchase of \$10,000 real estate acquisition bonds. Dated June 1, 1950. Denomination \$500. Due on Dec. 1 from 1951 to 1970 inclusive. Interest J-D.

**Christiansburg, Ohio**

**Bond Offering**—Bernard Shook, Village Clerk, will receive sealed bids until noon (EST) on July 26 for the purchase of \$21,500 water works, special assessment bonds.

Dated June 15, 1950. Denomination \$500. Due on Dec. 15 from 1951 to 1970 inclusive. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Coldwater, Ohio**

**Bond Sale**—The \$125,000 water works improvement bonds offered July 6—v. 172, p. 57—were awarded to Braun, Bosworth & Co., Inc., as 2½s, at a price of 100.90, a basis of about 2.15%. The second highest bidder was Hayden, Miller & Co., for 2½s, at a price of 100.17.

**Columbiana County (P. O. Lisbon), Ohio**

**Bond Offering**—Esther H. Sexton, Clerk of the Board of County Commissioners, will receive sealed bids until noon (DST) on July 21 for the purchase of \$65,000 highway coupon bonds. Dated Sept. 1, 1950. Denomination \$1,000. Due on Sept. 1 from 1951 to 1955 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

**Elmwood Place (P. O. Cincinnati), Ohio**

**Bond Sale**—The \$20,000 fire truck bonds offered July 6 were awarded to J. A. White & Co., of Cincinnati, as 2s, at a price of 101.04, a basis of about 1.81%.

**Golf Manor (P. O. Elmwood Place), Ohio**

**Bond Sale**—The \$50,000 sewer improvement, Series C bonds offered July 12—v. 172, p. 56—were awarded to the Weil, Roth & Irving Co., of Cincinnati.

**Green Local Sch. Dist. (P. O. Haydenville), Ohio**

**Bond Sale**—The \$200,000 school bonds offered July 6—v. 171, p. 2559—were awarded to the First Cleveland Corp., of Cleveland, as 2½s, at a price of 100.71, a basis of about 2.68%. The second highest bidder was Fahey, Clark & Co., for 2½s, at a price of 100.43.

**Hamilton-Maineville Local School District (P. O. R. R. 1, Foster), Ohio**

**Note Sale**—The \$5,000 current expense notes offered July 6—v. 172, p. 57—were awarded to the First Mason Bank, of Mason, as 2s, at a price of par. The second highest bidder was Loveland National Bank Loveland, for 2s, at a price of par.

**Indian Hill Local Sch. Dist. (P. O. R. R. 1, Madisonville, Cincinnati), Ohio**

**Bond Sale**—The \$295,000 building bonds offered July 12—v. 172, p. 57—were awarded to J. A. White & Co., of Cincinnati, and Raffensperger, Hughes & Co., of Indianapolis, jointly, as 2s, at a price of 101.05, a basis of about 1.88%. The second highest bidder was Breed & Harrison, and Assel, Kreimer & Co., jointly, for 2½s, at a price of 101.56.

**Mahoning County (P. O. Youngstown), Ohio**

**Bond Sale**—The \$225,000 real property appraisal bonds offered July 7 were awarded to the Cleveland Trust Co., of Cleveland, as 1½s, at a price of 100.50, a basis of about 1.38%. The second highest bidder was J. A. White & Co., for 1½s, at a price of 100.07.

**New Athens, Ohio**

**Bond Offering**—Albert Singhaus, Village Clerk, will receive sealed bids until 7 p.m. (EST) on July 21 for the purchase of \$42,100 water main, Spec. Assmt. bonds. Dated July 1, 1950. Denomination \$1,000, except one for \$1,100. Due on Nov. 1 from 1951 to 1970 inclusive. Interest M-N. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**New Boston, Ohio**

**Bond Sale**—The \$21,200 refunding bonds offered July 6—v. 172, p. 57—were awarded to Breed & Harrison, of Cincinnati, as 2½s, at a price of 100.36, a basis of about 2.72%.

**Pleasant Twp. Local Sch. Dist. (P. O. Marion), Ohio**

**Bond Sale**—The \$299,000 school bonds offered July 7—v. 171, p. 2659—were awarded to Braun, Bosworth & Co., Inc., as 2½s, at a price of 100.90, a basis of about 2.16%.

**Sinking Springs Local Sch. Dist. (P. O. Route 4, Hillsboro), Ohio**

**Bond Sale**—The \$24,000 building addition bonds offered July 7—v. 171, p. 2659—were awarded to J. A. White & Co., of Cincinnati, as 3s, at a price of 100.70, a basis of about 2.90%.

**Warren Twp. Local Sch. Dist. (P. O. Warren), Ohio**

**Bond Sale**—The \$7,000 improvement bonds offered July 3—v. 171, p. 2659—were awarded to Hayden, Miller & Co., of Cleveland, as 2½s, at a price of 100.50, a basis of about 2.12%.

**OKLAHOMA**

**Blaine County Indep. Sch. Dist. No. 97 (P. O. Greenfield), Oklahoma**

**Bond Sale**—The \$25,000 bonds offered July 6—v. 172, p. 57—were awarded to Calvert & Canfield, of Oklahoma City, on a bid reflecting a net interest cost of about 2.25%.

**Eufaula Sch. Dist., Okla.**

**Bond Offering**—Jay Pipkins, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on July 24 for the purchase of \$12,000 building, equipment and improvement bonds. Due from 1952 to 1962 inclusive.

**Mangum, Okla.**

**Bond Sale**—The \$100,000 power plant improvement bonds offered July 10 were awarded to the First National Bank, of Mangum, as 2s and 2½s.

**Tulsa County (P. O. Tulsa), Okla.**

**Bond Offering**—Andy Stokes, County Clerk, will receive sealed bids until 2:30 p.m. (CST) on July 18 for the purchase of \$900,000 road bonds. Due from 1953 to 1970 inclusive.

**OREGON**

**Douglas County, Winston-Dillard Water Dist. (P. O. Dillard), Ore.**

**Bond Sale**—The \$78,000 water bonds offered July 6—v. 172, p. 57—were awarded to the First National Bank, of Portland, as follows:

\$25,000 as 3½s. Due on July 1 from 1952 to 1956 inclusive.  
53,000 as 4s. Due on July 1 from 1957 to 1967 inclusive.

**Lane County Sch. Dist. No. 118 (P. O. Walton), Ore.**

**Bond Offering**—Elsie Warden, District Clerk, will receive sealed bids until 8 p.m. (PST) on July 20 for the purchase of \$15,000 school bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1952 to 1966 inclusive. Principal and interest payable at the County Treasurer's office, or at the fiscal agency of the State, in New York City, at the option of the purchaser.

**Medford, Ore.**

**Bond Offering**—J. R. Woodford, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on Aug. 1 for the purchase of \$2,925,000 bonds, divided as follows: \$2,800,000 water system enlargement bonds. Due on July 1 from 1952 to 1980 inclusive.  
125,000 fire department bonds. Due on Jan. 1 from 1952 to 1961 inclusive.

Dated July 1, 1950. Denomination \$1,000. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.



**Umatilla County Sch. Dist. No. 31**  
(P. O. Milton), Ore.

**Bond Sale**—The \$266,000 school bonds offered July 7—v. 171, p. 2659—were awarded to Foster & Marshall, of Seattle, at a price of 100.01, a basis of about 1.93%, as follows:

\$123,000 as 1½s. Due on Feb. 1 from 1952 to 1958 inclusive.  
143,000 as 2s. Due on Feb. 1 from 1959 to 1965 inclusive.

**PENNSYLVANIA****Alburtis Sch. Dist., Pa.**

**Bond Sale**—The \$20,000 school bonds offered July 11—v. 172, p. 155—were awarded to the Allentown National Bank, of Allentown, as 2½s, at a price of 100.75.

**Ashley, Pa.**

**Bond Sale**—The \$30,000 improvement bonds offered July 12—v. 172, p. 58—were awarded to the Citizens Bank, of Parsons, as 2½s, at a price of 101.06, a basis of about 2.39%. The second highest bidder was Butcher & Sherer, for 2½s, at a price of 100.27.

**Bethlehem, Pa.**

**Bond Offering**—Bertram L. Nagle, City Clerk, will receive sealed bids until 10:30 a.m. (DST) on July 25 for the purchase of \$600,000 improvement coupon bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1951 to 1965 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

**Cambria Twp. (P. O. Colver), Pa.**

**Bond Sale**—The \$110,000 general obligation bonds offered July 10—v. 172, p. 155—were awarded to Moore, Leonard & Lynch, of Pittsburgh, as 2½s, at a price of 100.81. The second highest bidder was Fauset, Steele & Co., for 2½s, at a price of 100.55.

**Delaware Water Gap, Pa.**

**Bond Sale**—The \$30,000 water bonds offered July 3 were awarded to the Stroudsburg Security Trust Co. of Stroudsburg, as 2s, at a price of par. The second highest bidder was First Stroudsburg National Bank, Stroudsburg, for 2½s, at a price of 100.33.

**East Stroudsburg, Pa.**

**Bond Sale**—The \$30,000 street improvement bonds offered July 12—v. 172, p. 59—were awarded to the First-Stroudsburg National Bank, of Stroudsburg, as 1½s, at a price of par. The second highest bidder was Schmidt, Poole & Co., for 2½s, at a price of 100.50.

**Hatboro, Pa.**

**Bond Sale**—The \$60,000 improvement bonds offered July 6—v. 171, p. 2659—were awarded to Schmidt, Poole & Co., of Philadelphia, as 1½s, at a price of 100.09, a basis of about 1.61%.

**Lower Pottsgrove Twp. Sch. Dist. (P. O. R. D. No. 4, Pottstown), Pa.**

**Bond Sale**—The \$110,000 building bonds offered July 12—v. 172, p. 58—were awarded to the Security Trust Co., of Pottstown, as 2½s, at a price of 100.29. The second highest bidder was Schmidt, Poole & Co., for 2½s, at a price of 100.38.

**Manheim Twp. Sch. Dist. (P. O. Neffsville), Pa.**

**Bond Offering**—C. L. Martin, District Secretary, will receive sealed bids until 8 p.m. (DST) on July 21 for the purchase of \$96,000 construction coupon bonds. Dated Sept. 1, 1950. Denomination \$1,000. Due on Sept. 1 from 1951 to 1970 inclusive. Interest M-S. Legality approved by Saul, Ewing, Remick & Saul, of Philadelphia.

**Mauch Chunk Township (P. O. Nesquehoning), Pa.**

**Bond Sale**—The \$225,000 road bonds offered July 11—v. 172, p. 58—were awarded to Stroud & Co., of Philadelphia, as 3½s, at a price of 100.17, a basis of about 3.48%.

**McKeesport Housing Authority, Pa.**

**Note Sale**—The \$919,000 13th series notes offered July 12—v. 172, p. 156—were awarded to R. W. Pressprich & Co., of New York, at 0.93% interest. Dated Aug. 8, 1950. Due on Aug. 10, 1950.

**Mt. Pleasant Twp. Sch. Dist. (P. O. Mt. Pleasant), Pa.**

**Bond Sale Details**—The \$18,000 school bonds purchased by the Mt. Pleasant State Bank, as 1½s, at a price of par, as previously noted in v. 171, p. 2559, are dated July 1, 1950, and mature on Jan. 1 from 1952 to 1969 inclusive.

**Philadelphia Trousing Authority, Pa.**

**Note Sale**—The \$773,000 28th series notes offered July 12—v. 172, p. 156—were awarded to the Philadelphia National Bank, of Philadelphia, at 0.73% interest. Dated Aug. 8, 1950. Due on Aug. 10, 1950.

**Philadelphia Sch. Dist., Pa.**

**Bond Sale**—The \$10,000,000 school bonds offered July 11—v. 172, p. 58—were awarded to a syndicate composed of Philadelphia National Bank of Philadelphia, J. P. Morgan & Co. Inc., of N. Y., Continental Illinois National Bank & Trust Co., of Chicago, C. J. Devine & Co., White, Weld & Co., both of New York, First National Bank, of Portland, Laidlaw & Co., of New York, National State Bank, of Newark, Trust Co. of Georgia, of Atlanta, G. H. Walker & Co., of New York, Weeden & Co., of San Francisco, R. S. Dickson & Co., of New York, City National Bank & Trust Co., of Kansas City, First National Bank, of Memphis, Ira Haupt & Co., King, Quirk & Co., both of New York, Milwaukee Co. of Milwaukee, Stein Bros. & Boyce, of Baltimore, Aspden, Robinson & Co., of Philadelphia, J. W. Sparks & Co., of New York, Harrison & Co., Walter Stokes & Co., Wurts, Dulles & Co., all of Philadelphia, A. E. Masten & Co., of Pittsburgh, Dettmer & Co., of Chicago, S. K. Cunningham & Co., of Pittsburgh, Elkins, Morris & Co., Edward Lowber Stokes Co., both of Philadelphia, and Arthurs, LeStrange & Co., of Pittsburgh.

The syndicate purchased the bonds as 2½s, at a price of 101.79, a basis of about 2.17%.

**Pitcairn, Pa.**

**Bond Sale**—The \$75,000 general obligation bonds offered July 10 were awarded to S. K. Cunningham & Co., and Geo. G. Applegate & Co., both of Pittsburgh, jointly, as 2s, at a price of 101.08. Due in one to 15 years.

**Richland Twp. (P. O. Glasgow Road, R. D. No. 1, Valencia), Pa.**

**Bond Sale**—The \$24,000 general obligation bonds offered July 7—v. 172, p. 58—were awarded to R. C. Schmertz & Co., of Pittsburgh, as 1½s, at a price of 100.58, a basis of about 1.61%.

**Scranton Sch. Dist., Pa.**

**Bond Sale**—The \$400,000 stadium construction bonds offered July 6—v. 171, p. 2660—were awarded to Stroud & Co., of Philadelphia, and Associates, as 2½s, at a price of 100.68, a basis of about 2.31%. The second highest bidder was First Boston Corp., Blair, Rollins & Co., Inc., and Dolphin & Co., jointly, for 2½s, at a price of 100.27.

**White Oak (P. O. McKeesport), Pennsylvania**

**Bond Offering**—Laura Dingeldein, Borough Secretary, will receive sealed bids until 8 p.m. (DST) on July 17 for the purchase of \$60,000 funding and improvement coupon bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1951 to 1970 inclusive. Principal and interest payable at the Union National Bank, of McKeesport. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

**RHODE ISLAND****Tiverton, R. I.**

**Bond Offering**—Hubert B. Cook, Town Treasurer, will receive sealed bids in care of the Fall River National Bank, Fall River, Mass., until noon (DST) on July 18 for the purchase of \$430,000 school coupon bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1951 to 1970 inclusive. Principal and interest payable at the Second National Bank, of Boston, or at the option of the holder at the Fall River National Bank, Fall River. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**SOUTH CAROLINA****Spartanburg County (P. O. Spartanburg), S. C.**

**Bond Sale**—The \$450,000 bonds offered July 13—v. 172, p. 58—were awarded to a syndicate composed of A. M. Law & Co., of Spartanburg, the Trust Co. of Georgia, of Atlanta, Harris Trust & Savings Bank, of Chicago, and the Robinson-Humphrey Co., of Atlanta, as 2½s, at a price of 101.11, a basis of about 2.12%.

**SOUTH DAKOTA****Aberdeen, S. Dak.**

**Bond Offering**—Mabel O. Connell, City Auditor, will receive sealed bids until 10 a.m. (CST) on July 18 for the purchase of \$125,000 street improvement, Spec. Asmt. bonds. Denomination \$1,000. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**Presho, S. Dak.**

**Bond Offering**—Bids will be received until July 24 for the purchase of \$6,000 water works bonds. Dated Sept. 1, 1950. Due on Sept. 1 from 1952 to 1957 inclusive.

**Strandburg, S. Dak.**

**Bond Sale**—The \$4,400 water works bonds offered June 30—v. 171, p. 2560—were awarded to the Dakota State Bank, of Milbank.

**TENNESSEE****Benton County (P. O. Camden), Tennessee**

**Bond Sale**—The \$17,000 jail bonds offered July 11—v. 171, p. 2660—were awarded to J. C. Bradford & Co., of Nashville, as 3s, at a price of par.

**Chapel Hill, Tenn.**

**Bond Offering**—Reavis B. Stacey, Town Recorder, will receive sealed bids until 11 a.m. (CST) on July 28 for the purchase of \$85,000 water works bonds. Dated June 15, 1950. Denomination \$1,000. Due June 15 from 1953 to 1985 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

**Fayetteville, Tenn.**

**Bond Sale**—The \$125,000 water works improvement, Second Series bonds offered July 11 were awarded to the Trust Co. of Georgia, of Atlanta, and C. H. Little & Co., of Jackson, jointly, at a price of 100.03, a basis of about 1.86%, as follows:  
\$84,000 as 1½s. Due on July 1 from 1951 to 1967 inclusive.  
41,000 2½s. Due on July 1 from 1968 to 1970 inclusive.

**Franklin, Tenn.**

**Bond Offering**—Marshall Liggett, Town Recorder, will receive sealed bids until 11 a.m. (CST) on July 24 for the purchase of \$395,000 water works system revenue, Series 1950 bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1952 to 1975 inclusive. Legality approved by Chapman & Cutler, of Chicago.

**Greene County (P. O. Greeneville), Tenn.**

**Bond Offering**—S. W. Doty, County Judge, will sell at public auction at 1:30 p.m. (EST) on

Aug. 7 an issue of \$240,000 school bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1951 to 1956 inclusive. Principal and interest (F-A) payable at the First National Bank, or the Greene County Bank, both of Greeneville, or at the option of the holder at the office of the County Trustee. Legality approved by Chapman & Cutler, of Chicago.

**Morristown, Tenn.**

**Bond Sale**—The \$300,000 school bonds offered July 12—v. 172, p. 58—were awarded to J. C. Bradford & Co., of Nashville, and the First National Bank, of Memphis, jointly, on a bid reflecting a net interest cost of about 2.55%.

**Sullivan County (P. O. Blountville), Tenn.**

**Bond Sale**—The \$134,000 school bonds offered July 7 were awarded to the Third National Bank, of Nashville, on a bid reflecting a net interest cost of about 1.30%. The second highest bidder was Equitable Securities Corp., on a bid reflecting a net interest cost of about 1.48%.

**TEXAS****Brownwood, Texas**

**Bond Offering**—Jack Broad, City Manager, will receive sealed bids until 7:30 p.m. (CST) on July 20 for the purchase of \$25,000 school, Series A 1950 bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Feb. 1 from 1957 to 1979 inclusive. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

**Conroe Indep. Sch. Dist., Tex.**

**Bond Sale**—The \$1,800,000 school house, Series 1950 bonds offered July 11—v. 172, p. 156—were awarded to a syndicate composed of the Mercantile-Commerce Bank & Trust Co., of St. Louis; F. S. Smithers & Co., of New York; First Southwest Co., of Dallas; Fridley & Hess, Eddelman-Pollock Co., both of Houston, and R. A. Underwood & Co., of Dallas, at a price of 100.03, a basis of about 1.86%, as follows:

\$390,000 as 2s. Due on Aug. 1 from 1951 to 1953 inclusive.  
970,000 as 1½s. Due on Aug. 1 from 1954 to 1960 inclusive.  
440,000 as 2s. Due on Aug. 1 from 1961 to 1963 inclusive.

**Dallas, Texas**

**Bond Offering**—Lynn Crossley, City Auditor, will receive sealed bids until July 25 for the purchase of \$17,220,000 general obligation bonds, divided as follows:

\$200,000 park improvement bonds.  
1,120,000 paving bonds.  
1,020,000 street opening and widening bonds.  
1,080,000 storm sewer bonds.  
100,000 airport bonds.  
3,780,000 sanitary sewer bonds.  
9,920,000 water works improvement bonds.  
Due serially in 20 years.

**Harris County Water Control and Imp. Dist. No. 1 (P. O. Highlands), Texas**

**Bond Offering**—Ivey M. Brinson, President of the Board of Directors, will receive sealed bids until 7:30 p.m. (CST) on July 18 for the purchase of \$200,000 water combination tax and revenue bonds. Dated Aug. 15, 1950. Denomination \$1,000. Due on Aug. 15 from 1952 to 1971 inclusive. Principal and interest payable at the City National Bank, Houston. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Houston, Tex.**

**Bond Sale**—The \$12,000,000 bonds offered on July 12—v. 172, p. 58—were awarded to a syndicate headed by Lehman Brothers, Halsey, Stuart & Co., Phelps,

Fenn & Co., of New York, and consisting of Blair, Rollins & Co., Inc., Stone & Webster Securities Corp., Salomon Bros. & Hutzler, Estabrook & Co., Eastman, Dillon & Co., R. W. Pressprich & Co., L. F. Rothschild & Co., Paine, Webber, Jackson & Curtis, Hemp-hill, Noyes, Graham, Parsons & Co., Bacon, Stevenson & Co., R. S. Dickson & Co., Chas. E. Weigold & Co., G. H. Walker & Co., Dominick & Dominick, Reynolds & Co., all of New York, City National Bank & Trust Co., of Kansas City, Dallas Union Trust Co., Dallas, Dettmer & Co., of Chicago, McDonald & Co., of Cleveland, Stern Bros. & Co., of Kansas City, Byrne and Phelps, Inc., Gordon Graves & Co., both of New York, F. S. Yantis & Co., of Chicago, G. C. Haas & Co., Shearson, Ham-mill & Co., both of New York, Whiting, Weeks & Stubbs, of Boston, First National Bank, of Memphis, Rauscher, Pierce & Co., of Dallas, Mackey, Dunn & Co., of New York, Dittmar & Co., of San Antonio, Doll & Isphording, Inc., of Cincinnati, Robert Hawkins & Co., Chace, Whiteside, Warren & Sears, both of Boston, First of Texas Corp., of San Antonio, Chas. B. White & Co., of Houston, Thomas & Co., of Pittsburgh, C. S. Ashmun Co., of Minneapolis, Dallas Rupe & Son, of Dallas, National City Bank of Cleveland, Moroney, Beissner & Co., of Houston, and Fort Worth National Bank, of Fort Worth, at a price of 100.12, a basis of about 2.31%, as follows:

\$100,000 flood control bonds, as 2½s.  
80,000 fire station and alarm system improvement bonds, as 2½s.  
1,475,000 storm sewer bonds, as 2½s.  
300,000 sanitary sewage disposal system bonds, as 2½s.  
3,450,000 sanitary sewage disposal system bonds, as 2½s.  
1,500,000 airport bonds, as 2½s.  
980,000 park & recreation bonds, as 2½s.  
920,000 major street and highway bonds, as 2½s.  
275,000 bridge bonds, as 2½s.  
260,000 permanent paving street improvement bonds, as 2½s.  
120,000 fire station and alarm system bonds, as 2½s.  
100,000 street repair warehouse bonds, as 2½s.  
90,000 bituminous surfacing street improvement bonds, as 2½s.  
2,250,000 storm sewer bonds, as 2½s.  
100,000 general improvement bonds, as 2½s.

**Jackson County Road Dist. No. 15 (P. O. Edna), Texas**

**Bond Sale**—The \$125,000 road bonds offered July 10—v. 172, p. 59—were awarded to Rauscher, Pierce & Co., of Dallas, at a price of 100.02, a basis of about 1.67%, as follows:

\$60,000 as 1½s. Due on July 10 from 1951 to 1955 inclusive.  
65,000 as 1½s. Due on July 10 from 1956 to 1965 inclusive.

**Livingston, Texas**

**Bonds Publicly Offered**—A syndicate headed by Moroney, Beissner & Co., of Houston, is publicly offering an issue of \$344,000 bonds, divided as follows:

\$14,000 2½% utility revenue bonds. Due on Nov. 1 from 1951 to 1956 inclusive.  
47,000 2¾% utility revenue bonds. Due on Nov. 1 from 1950 to 1956 inclusive.  
129,000 3% utility revenue bonds. Due on Nov. 1 from 1957 to 1966 inclusive.  
154,000 3¼% utility revenue bonds. Due on Nov. 1 from 1967 to 1979 inclusive.  
Dated July 1, 1950. Denomination \$1,000. Principal and interest (M-N) payable at the Mer-



cantile National Bank, Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**McAllen, Texas**  
**Bond Offering**—William L. Schupp, City Secretary, will receive sealed bids until 7:30 p.m. (CST) on July 24 for the purchase of \$1,075,000 permanent, improvement, series 1950 bonds. Denomination \$1,000. Due on Aug. 1 from 1951 to 1980 inclusive.

**McLennan County (P. O. Waco), Texas**

**Bond Offering**—Tom Craven, County Auditor, will receive sealed bids until 2 p.m. (CST) on Sept. 6 for the purchase of \$1,950,000 bonds, divided as follows: \$1,200,000 agricultural exhibit building and improvement bonds. Due on Nov. 1 from 1951 to 1968 inclusive.

650,000 court house and jail bonds. Due on Nov. 1 from 1951 to 1970 inclusive.

100,000 road bonds. Due on Nov. 1 from 1951 to 1955 inclusive.

Dated Nov. 1, 1950. Denomination \$1,000. Principal and interest payable at the County Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

**Texas (State of)**

**Bond Offering**—Rascom Giles, Chairman of the Veterans' Land Board, will receive sealed bids until 10 a.m. (CST) on July 25 for the purchase of \$10,000,000

3% veterans' land coupon bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on June 1 from 1956 to 1985 inclusive. Principal and interest (J-D) payable at a bank situated in New York City. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

**Local Financial Data**—Volz, Carswell & Co., South Texas Building, San Antonio 5, are distributing a booklet containing tax rates and financial data, including assessed valuations and gross and net general and revenue indebtedness, of Texas cities for the year 1949. The information is shown on a total of 525 municipalities, embracing 289 cities with 1949 populations of 2,500 or more and 236 smaller units for which data are complete. The information is shown in a master table which is preceded by an alphabetical index of each taxing unit, with appropriate line number, included in the survey. It is a simple matter to ascertain the facts for a given community as the line numbers in the master table are in numerical order. The data was compiled by the League of Texas Municipalities, of which E. E. McAdams is Director. The League's magazine, "Texas Municipalities," should prove of invaluable assistance to dealers and investors interested in the financial operations of Texas Municipalities.

## UNITED STATES

**Note Offerings by Housing Authorities**—A. R. Miller, Assistant General Counsel of the Public Housing Administration, Housing and Home Finance Agency, Washington 25, D. C., has announced details of note issues being offered by various local housing authorities in the aggregate principal amount of \$90,829,000.

The following is a description of issues to be sold on August 1. Each issue will be dated Aug. 29, 1950, except that of Puerto Rico, which will be dated Sept. 5, 1950.

Local Authority	Amount	Series	Maturity
Woonsocket, R. I.	\$1,294,000	17th	May 25, 1951
Newport, R. I.	966,000	16th	Aug. 31, 1951
Providence, R. I.	2,205,000	48th	Dec. 1, 1950
Jersey City, N. J.	6,041,000	59th	Dec. 1, 1950
Scranton, Pa.	604,000	11th	Mar. 2, 1951
Erie, Pa.	1,091,000	13th	Feb. 9, 1951
Norfolk, Va.	1,052,000	35th	Mar. 2, 1951
Norfolk, Va.	1,482,000	36th	Mar. 2, 1951
Owensboro, Ky.	1,304,000	3rd	Mar. 2, 1951
Pensacola, Fla.	380,000	12th	Aug. 31, 1951
Montgomery, Ala.	767,000	32nd	Aug. 31, 1951
Montgomery, Ala.	452,000	31st	Aug. 31, 1951
Clarksdale, Miss.	338,000	2nd	Dec. 1, 1950
New Albany, Ind.	530,000	11th	Aug. 31, 1951
East St. Louis, Ill.	2,032,000	24th	Dec. 1, 1950
Chicago, Ill.	4,845,000	141st	Dec. 1, 1950
Milwaukee, Wis.	1,600,000	13th	Dec. 1, 1950
Brownsville, Texas	201,000	8th	Mar. 2, 1951
Dallas, Texas	459,000	34th	Dec. 1, 1950
Dallas, Texas	1,725,000	35th	Dec. 1, 1950
San Francisco, Calif.	6,938,000	52nd	Mar. 2, 1951
S. San Francisco, Calif.	164,000	10th	Aug. 31, 1951
Bremerton, Wash.	1,606,000	22nd	Mar. 2, 1951
Puerto Rico	2,918,000	18th	Sept. 7, 1951

The accompanying issues will be sold on Aug. 15, 1950. All issues to be dated Sept. 15, 1950, except that of San Francisco, Calif., which will be dated Aug. 29, 1950.

Local Authority	Amount	Series	Maturity
Middletown, Conn.	\$ 923,000	15th	Aug. 31, 1951
Paterson, N. J.	1,334,000	14th	Mar. 16, 1951
New York City, N.Y.	2,266,000	27th	Mar. 16, 1951
Allegheny County, Pa.	3,705,000	37th	Mar. 16, 1951
Bethlehem, Pa.	845,000	11th	Aug. 31, 1951
Wilmington, Del.	1,654,000	19th	Dec. 15, 1950
Richmond, Va.	1,301,000	18th	Mar. 16, 1951
Meridian, Miss.	324,000	12th	Aug. 10, 1951
Orlando, Fla.	354,000	12th	Aug. 31, 1951
St. Louis, Mo.	6,451,000	47th	Mar. 16, 1951
St. Louis, Mo.	784,000	46th	Mar. 16, 1951
Chicago, Ill.	8,072,000	140th	Dec. 15, 1950
Chicago, Ill.	10,157,000	139th	Dec. 15, 1950
New Orleans, La.	3,193,000	33rd	Mar. 16, 1951
Lubbock, Texas	418,000	10th	Aug. 31, 1951
Shreveport, La.	1,736,000	17	Dec. 15, 1950
Shreveport, La.	1,200,000	18th	Dec. 15, 1950
Territory of Hawaii	522,000	9th	Mar. 16, 1951
Territory of Hawaii	420,000	10th	Mar. 16, 1951
Seattle, Wash.	780,000	27th	Mar. 16, 1951
Seattle, Wash.	585,000	28th	Mar. 16, 1951
Portland, Ore.	1,461,000	16th	Dec. 15, 1950
San Francisco, Calif.	1,350,000	53rd	Mar. 2, 1951

## VIRGINIA

**Arlington County (P. O. Arlington), Va.**

**Bond Sale**—The \$2,250,000 school bonds offered July 13—v. 172, p. 156—were awarded to a syndicate composed of Phelps, Fenn & Co., Stone & Webster Securities Corp., Paine, Webber, Jackson & Curtis, Hornblower & Weeks, all of New York, Mason-Hagan, Inc., of Richmond, Julien Collins & Co., of Chicago, Mercantile Trust Co., of St. Paul, and Boyce, Robert Garrett & Sons, all of Baltimore, and Ferris & Co., of Washington, D. C., at a price of 100.09, a basis of about 2.07%, as follows:

\$1,200,000 as 2 1/4s. Due on July 1 from 1951 to 1965 inclusive.  
1,050,000 as 2s. Due on July 1 from 1966 to 1974 inclusive.

**Pulaski County (P. O. Pulaski), Va.**

**Bond Offering**—Mabel Purvis, Clerk of the County School Board, will receive sealed bids until 3 p.m. (EST) on July 25 for the purchase of \$2,500,000 school improvement, Series of 1950 coupon bonds. Dated July 1, 1950. Denomination \$1,000. Due on Jan. 1 from 1952 to 1970 inclusive. Principal and interest (J-J) payable at the County Treasurer's office, or at a bank in Richmond or New York City, to be designated by the purchaser.

## WASHINGTON

**Ellensburg, Wash.**

**Bond Offering**—The City Clerk will receive sealed bids until 8 p.m. (PST) on Aug. 7 for the purchase of \$38,000 sewer revenue bonds.

**Wilbur, Wash.**

**Bonds Sold**—An issue of \$194,000 water and sewage disposal systems bonds has been sold to Dean Witter & Co., of San Francisco, on a bid reflecting a net interest cost of about 2.64%.

**Winthrop, Wash.**

**Bond Offering**—Anna Pennington, Town Clerk, will receive sealed bids until 8 p.m. (PST) on July 19 for the purchase of \$35,000 water revenue bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1953 to 1973 inclusive. Principal and interest (F-A) payable at the Town Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

## WISCONSIN

**Amery, Wis.**

**Bond Offering**—F. A. Sylvester, City Clerk, will receive sealed bids until 11 a.m. (CST) on July 17 for the purchase of \$25,000 municipal building bonds.

**Burlington Union Sch. Dist., Wis.**

**Bond Sale**—The \$95,000 building improvement bonds offered July 8 were awarded to the Bank of Burlington, Burlington National Bank, and the Meinhardt Bank, of Burlington, jointly, at a price of 102.40. The second highest bidder was Harley, Haydon & Co., at a price of 101.58.

**Florence Sch. Dist. No. 1, Wis.**

**Bond Sale**—The \$30,000 building bonds offered July 7—v. 172, p. 59—were awarded to the State Bank, of Florence, and Shaughnessy & Co., of St. Paul, jointly.

**Madison, Wis.**

**Bond Offering**—A. W. Bareis, City Clerk, will receive oral bids until 10 a.m. (CST) on July 27 for the purchase of \$175,000 airport revenue bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1952 to 1970 inclusive. Interest J-D. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

**Prairie du Sac Joint Sch. Dist. No. 1 (Town and Village), Wis.**

**Bond Sale**—The \$82,000 refunding bonds offered July 5—v. 172, p. 59—were awarded to Harley, Haydon & Co., of Madison, at a price of 101, a basis of about 1.87%.

**Racine, Wis.**

**Bond Sale**—The \$635,000 bonds offered June 30—v. 171, p. 2560—were awarded to the Harris Trust & Savings Bank, of Chicago, and Ver Muele & Co., of Racine, jointly, as 1 1/2s, at a price of 100.61, a basis of about 1.35%.

**Town of Christiana and City of Westby Joint Sch. Dist. No. 7 (P. O. Westby), Wis.**

**Bond Offering**—Earl Evenstad, District Clerk, will receive sealed bids until 1:30 p.m. (CST) on July 19 for the purchase of \$45,000 building bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1951 to 1965 inclusive. Principal and interest (F-A) payable at the Westby-Coon Valley State Bank, Westby. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

**Wauwatosa, Wis.**

**Bond Sale**—The \$100,000 water works, 11th Series bonds offered July 11 were awarded to the First National Bank, of Chicago, as 1.70s, at a price of 100.34, a basis of about 1.66%. Due on March 15 from 1951 to 1970 inclusive.

**Westby, Wis.**

**Bond Offering**—E. J. Evanson, City Clerk, will receive sealed and oral bids until 3 p.m. (CST) on July 19 for the purchase of \$15,000 recreation park bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1951 to 1965 inclusive. Principal and interest (M-S) payable at the Westby-Coon Valley State Bank, Westby. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

## WYOMING

**Campbell County Sch. Dist. No. 7 (P. O. Wyodak), Wyo.**

**Bond Sale**—The \$13,000 building bonds offered July 8—v. 171, p. 2560—were awarded to the Stockman's Association Bank, of Cheyenne, on a bid reflecting a net interest cost of about 1.92%.

**Johnson County (P. O. Buffalo), Wyo.**

**Bond Offering**—Joe Potts, County Clerk, will receive sealed bids until 7:30 p.m. (MST) on July 28 for the purchase of \$100,000 hospital bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1951 to 1970 inclusive. Legality approved by Tallmadge & Tallmadge, of Denver.

**Lincoln County Con. Sch. Dist. No. 19 (P. O. Afton), Wyo.**

**Bond Offering**—Max E. Call, District Clerk, will receive sealed bids until 7 p.m. (MST) on July 26 for the purchase of \$267,000 building bonds. Due on Dec. 1 from 1951 to 1961 inclusive.

**Sublette County, Southwest Sch. Dist. (P. O. Big Piney), Wyo.**

**Bond Offering**—George Nichols, District Clerk, will receive sealed bids until 2 p.m. (MST) on July 28 for the purchase of \$170,000 building bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1970 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

**Sweetwater County Sch. Dist. No. 8 (P. O. Superior), Wyo.**

**Bond Offering**—Matthew Morrow, District Clerk, will receive sealed bids until 8 p.m. (MST) on Aug. 10 for the purchase of \$63,000 building bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to

1961 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Pershing, Bosworth, Dick & Dawson, of Denver.

**Teton County Sch. Dist. No. 1 (P. O. Jackson), Wyo.**

**Bond Offering**—Estella V. Weston, District Clerk, will receive sealed bids until 7:30 p.m. (MST) on Aug. 1 for the purchase of \$129,000 building bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1951 to 1970 inclusive. Legality approved by Tallmadge & Tallmadge, of Denver.

## CANADA

### ALBERTA

**Lethbridge, Alta.**

**Bond Sale**—The \$129,280 improvement bonds offered June 26 were awarded to Wood, Gundy & Co., of Toronto, and the Bank of Nova Scotia, of Halifax, jointly, as 4s, at a price of 106.12. Due on July 1 from 1950 to 1970 inclusive.

### ONTARIO

**Acton, Ont.**

**Bond Sale**—The \$350,000 improvement bonds offered June 19 were awarded to Harrison & Co., of Toronto, as 3s, at a price of 98.45, a basis of about 3.18%. Due on June 30 from 1951 to 1970 inclusive.

**Essex, Ont.**

**Bond Sale**—The \$80,000 3 1/2% school bonds offered July 3 were awarded to the Imperial Bank of Canada and Wood, Gundy & Co., both of Toronto, jointly, at a price of 98.28.

**Oak Bay Dist., Ont.**

**Bond Sale**—The \$63,000 improvement bonds offered June 20 were awarded to the Dominion Securities Corp., and the Canadian Bank of Commerce, both of Toronto, jointly, as 3 1/2s, at a price of 102.51, a basis of about 3%. Due April 30 from 1951 to 1960 inclusive.

**St. Thomas, Ont.**

**Bond Sale**—An issue of the \$292,000 improvement bonds has been sold to Gairdner & Co., of Toronto, as 3s, at a price of 100.79, a basis of about 2.90%. Due on June 15 from 1951 to 1969 inclusive.

**Sudbury, Ont.**

**Bond Sale**—The \$1,650,612 improvement bonds offered June 26 were awarded to W. C. Harris & Co., and Burns Bros. & Denton, both of Toronto, jointly, as 3s, at a price of 99.02, a basis of about 3.19%. Due on July 10 from 1951 to 1960 inclusive.

**Toronto, Ont.**

**Bond Sale**—The \$843,275 improvement bonds offered June 21 were awarded to the Dominion Securities Corp., Canadian Bank of Commerce, Imperial Bank of Canada, all of Toronto, and the Royal Securities Corp., of Montreal, jointly, as 2 1/2s, at a price of 100.73, a basis of about 2.35%. Due on April 3 from 1951 to 1960 inclusive.

### QUEBEC

**Baie St. Paul Sch. Com., Que.**

**Bond Sale**—The \$200,000 extension bonds offered June 23 were awarded to L. G. Beaubien & Co., of Montreal, and Hamel, Fugere & Co., of Quebec, jointly, as 3s, at a price of 98.05, a basis of about 3.25%. Dated May 1, 1950. Due on May 1 from 1951 to 1970 inclusive.

**Drummondville, Que.**

**Bond Sale**—The \$212,000 improvement bonds offered July 6 were awarded to Nesbitt, Thomson & Co., McTaggart, Hannaford, Birks & Gordon, and Savard Hodgson & Co., all of Montreal, jointly, as 3s, at a price of 96.90, a basis of about 3.31%. Dated July 1, 1950. Due on July 1 from 1951 to 1970 inclusive.