# The Comimercial and Financial Chronicle 

## General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

## Adel Precision Products Corp.-Proposed Merger-

 The stockholders of this company, General Metals Corp., and The stockholders O this company, General Metala Corp, andEnterprise Engine \& Poundry Co., wiil vot June 28 on a proped
consolidation of the three companies, under which General Metals consolidation of the three companies, under which General Metals
Corp. Fould be the survving corporation and the other two companies Corp. would be the surviving
would be operating divisions.
${ }^{\text {ATs a }}$ a result of this merger; Transamerica Corp. will own more than 89.9.9. of stock of present General Metals Corp., $99.8 \%$ of Adel company stock and ail of the Enterprise shares, and has offered to
purchase the minority stock at sis per share for General Metals
and 81.28 per share for Adel.-V. 164, p. 2681 .

Aeronca Aircraft Corp.-Name Changed-Refinancing The stockholders on May 29 approved a proposal to change the
name of this corporation to Aeronca Manufacturing Corp. The company reported that under the refinancting program which was completed on Dec. 30,1949 , it has secured an additional loan of
$\mathbf{s 2 0 0}, 000$ from the RFC (secured by a morttage on real estate and
 preferred stock, for cash, at par (sioo per share) to a group of
Midddietowrr, O., businessmen; has issued to creditors 1,939 shares of
 convertible promissory notes as follows: $\$ 20,000$ to current creditors
and $\$ 30,000$ for cash.-V. 171, p. 461.

Aeronca Manufacturing Corp.-New Name-
Air-Way Electric Appliance Corp.-Plans Refinancing According to J. H. Nuffer, President, the company has drawn up a $\$ 2,000,000$ refinancing program with a group sof bankers under which payable in instalments over a period of five years payabe in mstaiments over a period of five years, The program will
go into effect on July 1,1950 . At the end of 1949 , notes payable gmounted to $\$ 2,750,000$, Net working capital. which on April 30 , 1950, totaled $\$ 3,869,000$, will be increased to $\$ 5,460,000$ by the re-financing.-v. 170, p. 297 .

American Metal Products Co.-Common Stock Offered -An underwriting group of 63 members headed by Reynolds \& Co. on June 14 offered to the public 426,000 shares of common stock (par $\$ 2$ ) at $\$ 20$ per share. These the underwriting group from a number of stockholders who will continue to retain a stock interest in the company.
BUSINESS - Principal products of American Metal Products Co. Trames, axie housings, torque and axle tubes, and stampings such as headiamp ball rings, bumper impact bars, engine supports running
board reinforcements and hood top supports. The company's plant is locaied in Detroit, Mich.
SALES AND EARNINGS-Sales during the three months ended March
 to si.11 a share. These compared with sales of $\$ 5,263,818$ and net
profit of 8852,271, or 99 a a share, in the first
 capitalization as of may 15, 1950
Common stock ( $\$ 2$ par value) $\quad 1, \quad \begin{aligned} & \text { Authorized }\end{aligned} \quad \begin{aligned} & \text { Outstanding } \\ & 859,920\end{aligned}$ UNDERWRTTERS-The naries of the underwriters, and the number
Of shaies of common stock to be purclased by each of them respecof shaies of common stock to be purchased by each of them respec-
tively are as follows: Reynolds \& Co Shares
 Redpath
Bache Baker, Simonds $\&$ co.
Ball, Burge $\&$ Kren
Ben Balu, Burge os Kraus
Bateman Eichier Bateman, Eichier \& Co-
Baumgartner, Downing \& Bioren \& Blunt. Elils \&raford simmons-


 Dempsey \& Co.-.........
Pranis S. dupont \& Co
Clement A. Evans \& Co. Cloment A. Evans \& Co.
Pince . Steele \& Co........
 First of Michigan Corp.-.
Grubbs, Scott $\&$ Co 0 ., Inc. Hallowe sll, Sulzzerger $\&$ Inc.
Ho. Hamphill, Noyes, Graham,
 Harold H. Huston \& Co. Joonnson, Lane, Space \& -V. 171, p. 2193.

## In This Issue

## Stock and Bond Quotations

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New York Stock Exchange (Bonds)
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Midwest Stock Exchange..
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Allied Stores Corp. (\& Subs.) - Earnings-
Period End. Apr. 30- $\quad$ 1950-3 Mos-1949 1950-12 Mos. 1949 Total net salesincome taxes
Federal income taxes
Net earnings Earnings per share:
$4 \%$ cumul, pfd. stock Common stock . -V. 170, p. 1489.

## American Coach \& Body Co.-Sale Planned-

The stockholders will be asked to vote on a proposal to sell the
property and assets of this company to McCabe-Power Auto Body property and assets of this company to Moccabe-Power Auto Body
Co. of St. Louis. it was recently reported.-V. 167, p. 2129.

American Hardware Corp. - Sells Floor Machine Business-
This company's floor machine business has been acquired by Regina
American Power \& Light Co.-Oral Argument Post-poned-
The SEC on June 15 announced the postponement from June 19 to June 27, 1950, at $2: 30$ p.m., of the oras argument on the petitions filed by The Washington P. S. Commission, the Idaho P. U. Comin which the petitioners urge, among other things, the immediate termination of American's re, ationship with its remaining electric
utulity subsidiary, The Washington Water Power Co. The Washington Commission has requested an indefinite The Washington Commission has requested an indefinite continuance of the argument; but in view of the interests of the other participants
the SEC authorized only a one-week's postponement.-V. 171, p. 2294.

Amity Leather Co., West Bend, Wis.-Files With SEC The company on June 8 filed a registration statement with the SEC covering 1,000 shares of $7 \%$ preferred stock (par $\$ 100$ ) to be bought from present stockholders at par value and reoffered to employees at the same price, No underwriting involved.

[^0]Associated Dry Goods Corp.-Reduction in StockThe stockholders on June 5 approved a proposal. to reduce the issued and outstanding capital stock by retiring 12,682 shares of first
preferred stock, 5,300 shares of seond preterred stock and 4,280
shares of common stock held

Associated Telephone Co., Ltd.-Preferred Stock Of-feerd-Paine, Webber, Jackson \& Curtis, Stone \& Webster Securities Corp. and Mitchum, Tully \& Co., head an investment banking group which on June 15 offered to stock, 1947 series (par $\$ 20$ ) at $\$ 21.50$ per share plus stock, 1947 series
accrued dividends.
The stock is redeemable at any time, at $\$ 22$ per share if redeemed
prior to Nov. 1 , 1957 , and thereatter , pt prices scaled to $\$ 21.25$ per
 dividends.
PROCEEBS-The sale of the stock will be used by the company to reimburse its treasury for expenditures made for capital purposes,
to finance future construction, and to liguidate short-term bank loans. It is estimated than additions and betterments for the full year 1950 will total $\$ 24,000,000$.
COMPANY-Incorporated in 1929, provides local telephone service in
certain cities and communities in southern California and certain cities and communities in Southern California and toll service
over its own lines exclusively between cartain California cities. The company connects with the Bell System through the lines of the Pacific
Telephone \& Telegraph $\mathbf{C o}$. Telephone \& Telegraph Co
EARNINGS-The company reports net earnings in 1949 were $\$ 1,414,-$
237 compared 237 compared with $\$ 1,560,474$ in 1948 . Earnings for the 12 months
ended April 30,1950 amounted to $\$ 1,567,208$.-V. 171, p. 2397 .
(W. H.) Barber Co.-To Withdraw Listing-

The company has applied to the SEC for permission to withidraw
its common stock, 81 par value, from registration and 1isting on the Midwest Stock Exchange. It is, contended that the floating supply is nadequate to maintain a satisfactory auction market. The 1949
 1950, to request a hearing upon the application and directing the
company to notify ail known stockholders promptly by malling them a copy of the ordier.-v. v .157, p. 1646 .
Bethlehem Steel Corp.-Acquisition Approved-
See Cambria \& Indiana Rr. below.-V. 171, p. 1782.
(The) Bond Fund, Inc., N. Y. City-Registers With SEC The corporation on June 9 filied a registration statement with the
SEC covering 300,000 shares of capital stock.
Bond Stores, Inc.-May Sales Off $17.1 \%$ -

Book-of-the-Month Club, Inc.-New President, Etc.Meredith Wood, Yormerly a Vice-President, has been elected Pres-
Ident to succeed Harry Scherman, who has been made Chairman of Ident to succeed Harry Scherman, who has been made Chairman of
the Board, a new office. -V. 170 , p. 879 ,
(Milton) Bradley Co.-Stockholders Protective Comm.
 Abbe. D. E. Gardner, 50 Congress Street, Boston, is Secretary.-

Bulova Watch Co.-Submits Waltham Plan-

 Bulova company proposes to invest approximately $\$ 2,000,000$ of equity capital. The plan which it would propose if no legal obstacle is
interposed, and the assent of the court, the creditors and the interposed, and the assent of the Court, the creditors and the
security holders is obtained, would follow this outline: (1) The $\$ 4,000,000$ mortgage debt to Reconstruction Finance Corp. would be extended for as long a time as possible under the law and
divided, $\$ 2,500,000$ to be secured only by the land, buildings, machinery divided, $\$ 2,500,000$ to be secured only by the land, buildings, machinery
and fixtures which would be transferred to a new corporation subject to and ixtures which would be transferred to a new corporation subject to
this debt; and $\$ 1,500,000$ to remain as a mortgage on all the other Co ${ }^{\text {(2) The }} \$ 1,400000$ Watch Co. would purchase from the Waltham Watch (2) The Bulova Watch Co. would purchase from the Waltham Watch
for $\$ 1,400,000$ a new issue of preferred stock.
(3) The Bulova Watch $C 0$. would arrange for exchange of Bulova stock for the common stock of the Waltham Watch Co. (not
to exceed $1,200,000$ shares) at a ratio of one share of Bulova stock to exceed $1,200,000$ shares) at a ratio of one share of Bulova stock
for shares of Waltham stock (an estimated market value somewhat in excess of $\$ 600,000$ and a book value estimated in excess of
$\$ 750,000$ ). (4) Waltham Watch Co. would lease the plant from the new cor-
poration under a long-term lease, terminable at the will of the

## St. Louis Listed and Unlisted Securities

EdWARD D. JONES \& Co.
300 North 4th St., St. Louis 2, Missouri

[^1]Phone
CEntral 7600
Bell Teletype
SL 593

Waltham Watch Co. at a rental sufficient to pay interest and eventual (5) All reorganization expenses and otner priority claims $\mathbf{w o u l d}$ be (5) All reorganiza.
(6) All unsecured creditors would be paid in full in cash.-V. 171.

California Electric Power Co.-Offering of Bonds-As mentioned in the "Chronicle" of June 12, Halsey, Stuart m Co. Inc. on June 9 publicly of due June 1 , 1980 at $101.75 \%$ and accrued interest. This followed the public ffering on May 23 of 180,000 shares of common stock (par $\$ 1$ ) at $\$ 8.621 / 2$ per share by a syndicate headed by (par $\$ 1$ ) at $\$ 8.621 / 2$ per share by a syndicate headed by
William R. Staats Co., Pacific Co. of California and Walston, Hoffman \& Goodwin. Further information follows: PROCEEDS The company estimates that the net proceeds from
the sales of the new bond and the new stock, together with estimated
internal funds of $\$ 4,500,000$, consisting of cash on hand, depreciation
accruals and undistributed earnings, will be sufficient to finance the accruals and undistributed ea
$1950-51$ construction program.
Capitalization giving effect to present financing First
$3 \%$
$3 \%$
$2 \%$
$2 \%$
$2 \%$
$21 / 2 \%$
$21 / 2 \%$
Cum.
$\$ 3$
82.
Prefe
$51 / 2$
5
5
 Tear maturities not later than June $10,181,643,181$ shs. Bank of America National Trust \& Savings Association. Boyabowings
Bo excess of approximately $\$ 1,700,000$ are subject to the approval of the Federal Power Commission, INot adjusted for conversions of
preference stock inte common stock after March 31, 1950 . sucudes
10,200 shares owned by a wholly owned subsidiary. See also V. 171, 0,200 shares owned
Calỏn Corp., Washington, D. C.-Files With SECThe corporation on June 7 filed a letter of notification with will be used to finance pre-production activities, No underwriting

Cambria \& Indiana RR.-New Control-
The Interstate Commerce Commission has authorized the Bethlehem Stee Corp. to acquire 9,000 srares, ow bo\% of thee ab ve conmpany's
capltal stock, held in a voting trust by the Irving Trust Co., New York, N. Y. Y. trust certificates for such stock were acquired by the
The voting
Bethlehem Steel Corp. in October, 1948, when it purchased J.H. Weaver
(Wm.) Cameron \& Co., Waco, Tex-Registers With Securities and Exchange Commission-
The company on June 15 filed a egistration statement with the
SEC covering 179,833 shares of its $\$ 7$ par capital stock. Of this stock, 120,833 shares are to be sold to the public through
underwriters and the balance 159,00 shares. is to be offered for
subscription by compeny employees at s1695 per subscription by compa
enderwriting involved.
Of the underwritten portion of the offering, only 91,333 shares are to be offered for the account of the issuing company while the reReynolds \& Co. of New York is named as the principal underwriter. he public oifering price and underwriting terms are to be supplied
oy amendment. The conpany intends to make a later public offering
any of the 59,000 shares not purchased by employees. Of the proceeds to the issuer, $\$ 2,500,000$ is to be applied in reduc-
tion of an outstanding $\$ 5,650,060$ term loan and the balance will be
added to general corpoiate funds. Canadian Oil Companies, Ltd.-Rights Expired May 26 The common stockholders of record April 24 were recently given he right to subscribe on or before May 26 for 91,000 additional
hares of common stock at $\$ 16$ per share, on the basis of one share
Canton Grain Co., Inc., Bethany, Okla. - Files With Canton Grain Co., Inc., Bethany, Ok
Securities and Exchange CommissionThe corporation on June 5 filed a letter of notification with the
EEC covering 750 shares of class A stock to be offered at $\$ 100$ per
share. The proceeds will be used to build a grain elevator and storshare. The proceeds will be used to build a grain elevator and stor-
age facilities. No underwriting involved.
The company at present has 500 shares of the stock offered for sale Central Kentucky Natural Gas Co.-To Sell Notes to Parent
The SEC on June 9 announced the issuance of an order authorizing,
this company to issue and sell to the Columbia Gas System, Inc., this company to issue and seil to the Columbia Gas System, Inc.,
parent, $\$ 2,550,000$ of $31 / 4 /$ instalment promissory notes.
Proceeds would be utilized by Central in connection with its conparent, $\$ 2,550,000$ of $31 / 4$, instalment promissory notes
Proceeds would be utilized by Central in connection
struction program.-V. 171, p. 2301.
Central Life Insurance Co. of Illinois-New President Harry Wood has becn elected President to succeed as of Sept. 1,
1950, Alfred MacArthur who has been elected Chatrman of the Board.

Chrysler Corp.-Makes Production Comeback-
K. T. Keller, President, in a letter to stockholders; dated June 12, "During the five weeks since May 8, the date on which post-strike
operations were begun, this corporation has been "able to ship opecations were begun, this corporation has been able to ship /a
recors passenger cars and trucks to Plymouth, Dodge, DeSoto and Chrysler dealers throughout the country.
This was made possible by careful balancin
This was made possible by careful balancing of plant facilities, by
having available extra banks of parts, by employing large- numbers of
new employees and considerable overtime. new employees and considerable overtime.
"For more than 14 weeks- from Jan. 25 to May 8-orders from
the company's 10,500 Plymouth, Dodge, DeSota and Chrysler dealers the company's 10,500 plymouth, Dodge, Desota and Chrysier dea
had been coming in and no vehicles had been going out to them.
'The strike was over on May 4 and production started on May "The strike was over. on May 4 and production started on May 8 .
During the first 24 hours of production, the plants turned out 4.977
vehicles and by During the first 24 hours of production, the plants turned out 4.977
vehicles and by the end of the week we had achieved our pre-strike
dally rate of approximately 7,000 .
"On May 26 daily production reached an all-time high for us of "On May 26 daily production reached an all-time high for us of
8, 252 passenger cars and trucks and for the week beginning May 21
we shipped 40,917 vehicles."-V. 171, p. 1884 .
C. I. T. Financial Corp. - Offering OversubscribedKuhn, Loeb \& Co. on June 13 offered after the close of the market, on behalf of an underwriting group headed by Dillon, Read \& Co. Inc.; Kuhn, Loeb \& Co. and Lehman Brothers, 125,000 shares of common stock (no par
value) at $\$ 65.62 \frac{1}{2}$ per share, with a concession of 75 cent value) at $\$ 65.621 / 2$ per share, with a concession of 75 cents
a share to dealers. The offering, which was quickly
oversubscribed and the books closed, does not constitute new financing by the company and none of the proceeds new financing by the company and none o
from the sale will revert to the company.
 Trorn the Estate of Henry Ittleson, who was one of the founders of
the company and for many years its President. At the time of his
death Mr. Ittleson was Chairman of the Board of Directors. Net death $\mathrm{Mr}^{\prime}$ Ittleson was Chairman of the Board of
proceeds from the sale will go to the Ittleson Estate.

|  | MARCH 31, 1950 Authorized Outstanding |
| :---: | :---: |
| - Notes of subs., due on demand or in less than one year | \$233,678,045 |
| Punded debt of sub., gtd. by corp.: |  |
| $\$ 21 / 2 \%$ notes, due Dec. 15, 1952 <br> (Canadian dollars) | +S |
| $\ddagger 21 / 4-23 / 8 \%-21 / 2 \%$ notes, due 1952- |  |
| 1954 (Canadian dollars) | \$4,525,000 $\quad 44,525,000$ |
| Funded debt of the corporation |  |
| †1 $1 / 2 \%$ notes, due July 1, 1951 | 50,000,000 50,000,000 |
| $\pm 21 / \% \%-2 \frac{1}{1 / 4} / \%^{\text {notes, }}$ (Canadian dollars) due 1951-1952 |  |
| (Canadian dollars) - | +1,810,000 . $1,810,000$ |
| $\$ 21 / 2 \%$ notes, due $\$ 6,000,000$ each March 1, 1952-53-54-55 | 24,000,000 24;000,000 |
| $\ddagger 21 / 2 \%$ notes, due $\$ 1,250,000$ each |  |
| June 1, 1953-54-55-56 | 5,000,000 - 5,000,000 |
| \$23/4\% notes, due \$3,750,000 each |  |
| Nov. 1, 1953-54-55-56 | 15,000,000 . 15,000,000 |
| \$2 $1{ }_{2} \%$ \% note, due March 1, 1955 | 75,000,003 75,000,000 |
| \$23/9\% debentures, due April 1, 1959 | $50,000,000 \quad 50,000.000$ |
| \$23/4\% note, due April 1,1965 | 25,000,000 25,000,000 |
| \$27/8\%/ note, due Mierch 1, 1968 | 50,000,000 - . $50,000,000$ |
| bbordinated funded debt of corp.; |  |
| 13.40\% subordinated notes, due Dec. |  |
| Serial preference - 1969 -.-.-.-...- | 50,000,000 $50,000,000$ |
| erial preference stock without par val. | 500,000 shs. |
| \$\$4 no par cum. serial pref. stock, |  |
| series of 1948 (stated value 3100 per share) |  |
| \$\$4 no par cum. serial pref. | 300 |
| series of 1949 (stated value per share) |  |
| mon stock without par value |  |


In addition, the subsidiaries engaged in the factoring business owe
manufacturers' and distributorst credit balances which vary from time manufacturers and distributorst credit balances which vary from time
to time and which, as of March 31, 1950, aggregated approximately
 these notes and shares of serial preference stock were placed privateiy
with institutional investors or other purchasers for investment. \$Sold UNDERWRITER-The names of the principal underwriters and
the number of shares which each severally agreed to purchase from the number of shares which each sev
the selling stockholder are as follows:

| Shares |  | ha |
| :---: | :---: | :---: |
| 20,667 | Lazard Freres \& Co. | 6,3 |
| 20,667 | Carl M. Loeb, Rhoades \& |  |
| 20,666 | Co |  |
| 4,200 | Merrill Lynch, Pierce, |  |
| 4,200 | Fenner \& Beane. | 6,30 |
| 6,300 | Salomon Eros. \& Hutzler | 6,300 |
| 6,300 | Smith, Barney \& Co..-- | 6,30 |
|  | Spencer Trask \& Co. |  |
| 4,200 | Dean Witter | 4 |

## -V. 170. p. 2398

## Citizens Credit Corp., Washington, D. C.-Files -

The corporation on June 2 filed a letter of notification with the SEC covering - 3,000 shares of class A common- stock - (par $\$ 12.50$ and
1,000 shares of class B common stock (par 25 cents) to be offered in units of three class A shares and one class \& share at $\$ 44.50$ per
unit, through Emory $S$ Warren \& Co., Washington, D. C. The pro
ceed w wil be added to the general funds of the company.-V. 171,

Coca-Cola Bottling Co. of St. Louis-Files-
A letter of notification was filed with the SEC on June 5 covering
2,800 shares of common stock (par $\$ 1$ ) to be offered at $\$ 30$ per share 2,300 shares of common stock (par $\$ 1$ ) to be offered at $\$ 30$ per share
through G. H. Walker \&\& Co. and Wm. F. Dowdall \& Co.; St. Louis. The proceeds go to Willard $R$. Cox, President, the selling stockholder.
-V. 171, p. 1355.

Coleman-Pettersen Corp., Cleveland, O.-Stk. Offered The company in April. 1950 , publicly offered 5,000 shares of $6 \%$
cumulative preferred stock (par $\$ 20$ ) and 15,000 shares of common cumulative preferred stock (par $\$ 20$ ) and 15,000 ehares. of common
stock (par $\$ 1$ in units of one preferred share and three common The net proceeds are to be used to repay bank loans, for new
equipment and working capital. Corporation was incorporated in Ohio in May. 1746 and manu-
factures advertising displays and wire products at its C eveland and Los Angeles planis.
After taking into account the new financing, outstanding capital
ization. will total 7,579 shares of 68 preferr ization. will total 7,579 shares of $6 \%$ preferred stock and 66,000
shares of common stock, out of 20,000 shares of preferred and
200,000 shares of common stock now authorizet.-V. 171 , p. 1258 .

Columbia Gas System, Inc.-Bids Invited-
The company, at its cffice, 120 East 41st Street, New York 17, N. Y.,
until $11: 30$ a.m. (EDT) will receive bids for the purchase from it of The company on June 12 received SEC authorization to issue and
sell, at competitive bidding. $\$ 110,000,000$ of debentures due 1975 . Proceeds will be used in part to retire $\$ 14,000,000$ of $17 / \%$ serial
debentures and $\$ 77,500.000$ of $3 \% / \%$ debentures due 1971 and the balance to provide funds for the continuance of columbla's $\mathbf{1 9 5 0}$
constru At the request of the company, the Commission reduced the period
for inviting sealed bids from ten days to six days so that bids may

## Columbia Pictures Corp. (\& Subs.)-Earnings -

## 9 Months Ended Operating profit $\quad$ Apr. 1, 50 Mar. 26, 49

 \begin{tabular}{lll}$\begin{array}{l}\text { Operating profit } \\
\text { Estimated provision for Federal taxes }\end{array}$ \& $\$ 1,551.000$ \& $\mathbf{8 1 8 , 0 0 0}$ <br>
\hline
\end{tabular}

 Rased on the 654,311 shares of common stock which were out-
standing at the end of both periods and after preferred dividends.
, Commonwealth \& Southern Corp.-Transfer of Assets Federal Judge Paul Leahy, at Wilmington, Del., on June 15, signed
an order approving transfer of remaining assets of this corporation an order appriving. Transier of remaining assets of this corporation
to the Suthern Co. rather than to the former common stockholders
of Commonwealth \& Southern Corp Judge Leahy's ruling upheld an order of the SEC of July 22 , 1949,
which directed the transfer of assets as part of the final plan for dissolution of Commonwealth \& Southern, Judge. Leahy at the same
time dismissed petitions by J. S. Farlee \& Co.. Inc., of New York, and time dismlssed petitions by J. S. Farlee \& Co., Inc., of New York. and
Alfred J.-Snyder. of philadelphia, which sought to set aside the
SEC order.-V. 171, p. 2095.

## Consolidated Engineering Corp. Ontion Exercised -

 The 200 shares of common stock (par. $\$ 1$ ) filed by letter ofnotification with SEC on May 12 were issued under stock notification with SEC on May 12 were issued ander stock option to
Francis $L$ Vore at $\$ 5$ per share. The proceeds, were added to working
capital.-V, it71,'p. ${ }^{2095 \text {. }}$.

Consolidated Gas Electric Light \& Pawer Co. of Balt.To Place Bonds Privately-
The company, on June 13 . fited with the Maryland P. S. Commission
an aplication to sell $\$ 12,000,000$ of its $23 / 4 /$, bonds. It is understood an aplication to sell $\$ 12,000,000$ of its $23 / 4 / c_{\text {a }}$ bonds. It is unaerstood
the term of the bonds wilt be 30 years.
The company expect3 to sell the bonds to insurazice companies and pension trusts at private sale.
Proceeds of the sale of the
Proceeds of t.ee sale of the bonds will be required in
with the company's construction program-V. 171,'p. 2302 .

## Consumers Power Co-To Offer Common Stock-

 Michigan. R. S. Commission has approved the company's application
for the issuance of additional common stock to be offered to present for the issu.
stockholders.
The

The order provides for the issuanec and sale for not hess than $\$ 33$ per share up to but not exceeding 499,903 ehares. of its authorized
but unissued common stock. This stock will be offered to the holders
of the outstanding common. at the rate of one share for each 10 of the outstanding common at the rate. of one share for each 10
sares held on the record date. Stockholders. will also have the
right, subject to allotment, to purchase, a portion of any unisubscribed
shares. Rights to subscribe will be evidenced by subscription shares. Rights to subscribe will be evidenced by subscription warrants
in transferable. form Mr. Whiting stated that the company expects to use the proceeds
for plant additions. Principal expenditures this year include completion of 180,000 kilowatis in three 60,000 kilowatt units at the
Weadock stadock and Cobb plants in Michigan and advancement of con-
struction of the first 85,000 kilowat unit at the company's new Erre


The company now serves more than 920,000 electric and nat gas customers and has added approximately 35,000 customers since the
first of the year. A spokesman for the company said it was not known when a
registration statement covering the issue would be filed with the
SEC. It planned to negotiate the sale with an investment under-
wirting group.-V. 171 , p. 1783 .

Continental Car-Na-Var Corp., Brazil, Ind.-Files With Securities and Exchange Commission A letter of notification was filed with the SEC on June 7 -covering
285 shares of common stock (par $\$ 1$, to be sold at $\$ 2.50$ per share by D. E. Smalley, Secretary of the
Co., New York. -V. 166, p. 2209.

Contract Purchase Corp.-Securities Placed Privately This corporation, a finance company operating in Michigan and Wisconsin, has arranged with The Mutual Life Insurance Co. of New York for a loan of $\$ 2,500,000$ on $3 \%$ notes due serially May 1, 1955 to 1957 , it was announced on June 15. The company has also sold privately to other institutional investors $\$ 400,0004 \%$ sink ing fund debentures series B (subordinated) due April 1, 1962. Harris, Hall \& Co. (Inc.) acted as agents for the borrower.
Proceeds of the financing will be used to add to working capital.
-V. 168, p. 249 .
Cuba RR. Co.-Principal and Interest Payments -
In accordance with a Transitory Provision of the Constitution of
Cuba, and the Procedure for Deposit, payments will be made on Cuba, and the Procedure for Deposit, payments will be made on
July. 1, 1950 , of interest of $\$ 5$. pet $\$ 1,000$ bend on surrender of the
Juy 1, 1900 coupon from the first mortgage 5 fe 50 -year gold bonds. July 1, 1950 coupon from the first mortgage $5 \%$. $50-$ year gold bonds,
due 1952 , and of $\$ 19.61$ per deposit receipt. part-redeemed." for
$\$ 1,000$ original principal amount of said bonds ( $\$ 2.73$ interest pay
ment ment ond $\$ 16.88$ principal parmen
close of business on June 21, 1950 .
The New York Stck Exchange directs that bonds be quoted ex-
interest $\$ 5$ per $\$ 1,000$ bond on July $3,1 \approx 50$; that the deposit receipts be quoted ex $\$ \$ 19.61$ per $\$ 1,000$ deposit receipt on July 3 , 1950 that the the
the bonds and deposit receipts shall continue to be dealt in "flat," and the bonds, to be a delivery in settlement of Exchange contracts
made beginning July 3, 1950, must carry the Jan. 1. 1951, and made beginning July
subsequent coupons.
Interest on bonds is payable at The Royal Bank of Canada, New
York, N. Y.-V. 170, p. 2435 .
Dallas Power \& Light Co.-Bonds Offered-The First Boston Corp. heads an investment banking group which publicly offered on June 15 a new issue of $\$ 24,500,000$ $23 / 4 \%$ first mortgage bonds, due June 1, 1980, at 101.33, to yield $2.685 \%$. The group was awarded the bonds on June 14 on its bid of 100.82999 .
Other bidders, who also named a $23 / 4 \%$ coupon were Halsey, Stuart
$\&$ Co. Inc., $100.824 ;$ Harriman Ripley \& Co. Inc., 100.762 ; Equitable \& Co. Inc., 100.824; Harriman Ripley \& Co.. Inc., 100.762 ; Equitable
Securities Corp., 100.73, Lehman Bros,, $100.7199991 ;$ Union. Securities.
Corp., 100.7059, and Kidder, Peabody \& Co.; Blyth \& Co., Inc., and Corp., 100.7059, and Kidder, Peabody \& Co.. Blyth \& Co., Inc., and
Merrill Lynch, Pierce, Fenner \& Beane (jointiy), 100.73. PROCEEDS-The company will use the proceeds from the sale of
new bonds and from the recent saile to stockholders of additionat
shares of common stock, together with other company funds to shares of common stocck, together with other company funds, to
redeem on or about July 21,1950 at $1041 / 2$, all of 1 its outstanding
$31 / 2 \%$ first mortgage bonds, due 1967 , aggregating $\$ 16,000,000$ to
repay short-term borrowings totaling- $1,360,000$ and for new con-
BUSINESS-A subsidiary of Texas Utilities Co., Dallas Power \&
Light Co. supplies electric service to the greater Dallas area. Its Light Co. supplies electric service to the greater Dallas area. It system is interconnected with the electric utility systems of Texa
Power \& Light Co. and Texas Electric Service Co., both of which ar
subsidiaries of Texas Utilities Co. Operating revenues for the subsidiaries of Texas Ut1lities Co. Operating revenues for the 12 .
months ended Feb. 28, 1950, totaled $\$ 15,508,868$ and net income was months end
$\$ 2,775,090$.
The company is currently engaged in a program of a dditions which
will cost approximately $\$ 12,700000$ in 1950 In addition, the utility
expects to spend approximately $\$ 16800.000$ in 1951 and 1952 in expects to spend approximately. \$16,800.000 in 1951 and 1952 in
order to take care of the increasing demands for service. Upon
completion of the program the company's generating capacity will completion of the program, the c
be increased to 289,750 kilowatts.

 Period End. Apr. 30
operatin
Oper revenenue des deducts.
Net oper. revenues
other income
Net inss income

 ${ }^{\text {Balance }}$, - 171, p. 2302
Delta Air Lines, Inc.-Contracts for Revised Model-



 capabe also of being modified to take advantage of turbo-prop engines.
The turiob-prop engine is basically a jet engine, with a spinning tur-
bine that drives the propeller and with jet tnrust assistance.-V.. 171, bine tha

## Eastman Kodak Co.-Announces New Product-

 A new 35 mm . "desk-top" microfilm reader, for use in libraries,colleges, newspapers, and industrial drating rooms, is announced by
this company. Designed to sell for $\$ 350$ it this company. Designed to sell for $\$ 350$, it meets, the specific need
for a medium-price reader that does not sacrifice the precision for a medium-priced reader that does not sacrifice the precision
optical quality essential for viewing microffim records, it was stated.
Designated the Model MPE, the new reader wiil project boin 10 Ded 3 mm . ne Mogative or pósitive new reader wiil project both 1 in , perforated or unperforated.
-V. 171, p. 2096.

Economy Baler Co., Ann Arbor, Mich.-Stock ListedThe Detroit Stock Exchange on June 8 admitted to trading 299,229
shares of common stcck (par $\$ 1$ ) of which 235,853 shares are is sued and outstandin3 and 63,376 srares are issuable upon converssion of outstancing $5 \% / 4$ cumulative preferred stock. A total of 500,000 shazes COMPARATIVE STATEMENT OF EARNINGS

|  | 3 Mos. End. |  |  |
| :---: | :---: | :---: | :---: |
|  |  |  |  |
| rof | 35,42 | 151,0 | 241 |
| Net profit | 21,236 | 86,095 |  |
| Earnings per comm | \$0.07 | \$0.2 |  |
| *Based on the number of common shares outstanding at trie end of each period. |  |  |  |
| The company was incorporated in Michigan in 1914 as the Machine |  |  |  |
| eciality Co. Present corporate title adopted in Jannary, 1949. Com- |  |  |  |
| is engaged in the manufacture, sale and servicing of baling |  |  |  |
|  |  |  |  |
| largest manufacturers of baling presses in the country with sales. oi |  |  |  |
| ut $75 \%$ to $86 \%$ of the U. S. total. Sales offices maintained in |  |  |  |
|  |  |  |  |
|  | cago, New York, Boston, Detroit and Philadelphia with sales rep. |  |  |

Fairchild Camera \& Instrument Corp.-New President St was an Cloung will become President of this corporation on Juiy 1, At the same time Mr. Chough announced his retirement hs Chairman
of the Board of General Eliectric X-Ray Corp., which will become
effective June 30 .-V.

Fedders-Quigan Corp.-To Create Preferred StockThe stockholders win vote July 5 on creating an authorized issue
of 200,000 shares of preferred stock (par $\$ 50$ ). -V. 171, p. 2303 .
Flour Mills of America, Inc.-Stock DistributionSubject to the filing of an amendment to the charter of the corporation authorizing the issuance of a new fonior $5 \%$ preferred
stock, par $\$ 20$ series $B$, a stock dividend of $1 / 20$ of a share of the
new pieferred stock will be paid on July 15 to holders of common
Fundamental Investors, Inc.-Capitalization Increased The stockholders on May 8 voted to increase the authorized capital stock from $5,000,000$ to $10,000,000$ shares, and to reduce the out-
standing capitalization by $\$ 401,980$ by retiring 200,980 shares (par $\$ 2$ )
owned by the corporation.-V. 171, p. 1260 .
General Fuse Co., South River, N. J.-Files With SEC The company on June 9 filed a tetter of notification with the
SEC covering 43,000 shares of common stock to be offered at $\$ 1$
pier share. The proceeds are to be used for working capital apd enc share, The proeeeds are to be used for working capital apd $\$ 1$
expansion of production facilities.-V. 171, p. 1784 .
General Glaze Corp., Baltimore, Md.-Files With SEC The corporation on June 2 filed a letter of notification with the SEC
covering 25, coo shares of $5 \%$ noncumulative preferred stock (par $\$ 5$ )
and 75,000 shares of commen stock (par 20 cents), to be offered at and 75,000 shares of commen stock (par 20 cents), to be offered at
$\$ 5.60$ and 60 cents per share, respectively, through John c. Legg \& Co.
The proceeds are for organization expenses, machinery and equip-
ment, and for manufacturing costs.
General Metals Corp.-To Be Surviving CorporationSee Adel Precision Products Corp. above.
General Reinsurance Corp.-M. A. Hanna Co. Acquires General Reinsurance Cor
Substantial Stock Interest


General Telephone Corp.-Registers With SEC-
The corforation on June 12 filed a regitration statement with
the SEC covering 199,350 shares of its common stock, $\$ 20$ par. The stock is to be offered initially by holders of outstanding
common stock at the rate of one additional sinare for each si

 At the trime of the offering, which is tentatively scheduled for
June e8, transferable warrants will be sent to common stockholders.
 Common stock subscribed for will be issued as soon as practicaple
 Net proceeds of the stock sale will ke used to make additional
investments in the common socks of and tempyrary advances, to
isubsidiaries .to be applied to their current consract investmentse in the common stocks of and temporary advances to to
sisustidiarie to be aplited to their curren construction programs)
and for other general corporate purposes. Tone subsididaries
construct


## General Time Corp.-Mitchell a Director-

Don G. Mitchell, Prestdent of Sylvenia Electric Products, Inc., and
Chairman of the Executive Committee of the American Management Chairman of the Executive Committee of the American Management
Association, has been elected a director.-V. 171, pr. 1885 .
Georgia Power Co.-To Sell Transportation PropertySee ड̄outhern Co. below.-V. 171, p. 2303.
Golden Ensign Mining Co., Salt Lake City, Utah-Files The company on June 5 filed a letter of notification with the SEC
overing 150, cooo shares of capital stock to be offered at par (10 per share), The proceeds will be used to continue mining operation 3 :
No underwriting involved.

## Green Giant Co.-New Name-

Government Employees Insurance Co.-Secondary Of-fering-A secondary offering of 2,400 shares of common stock (par \$4) was made June 5 by Johnston, Lemon \& share. The offering was quickly placed, mainly in District of Columbia area.-V. 171, p. 1568.
To Pay Stock Dividend of $162 / 3 \%$ -

Government Employees Life Insurance Co. - Secondary Offering-A secondary offering of 10,000 shares of common stock (par \$1) was made June 5 by Johnston, Lemon \& Co. at $\$ 22$ per share, less dealers' discount of $\$ 1.25$ per share. The offering was placed promptly, manDistrit or Columbia area
Great Atlantic \& Pacific Tea Co. of America - New President of Unit-
John A. Hartford, Chairman of the Board of the Great Atlantic
\& Pacffic Tea Co. of New Jersey, on June 13 announced the election
of Ralph W. Burger falph W. Burger as Pes.dent
Mr. Burger, who foined $A$. \& $P$. in 1911, was formerly Secretary
of the New Jersey company, which is the major operating unit in
George $L$. Hartford continues as Treasurer of the New Jersey comreat Atlantic \& Pacific Tea Company of America-V. 171, p. 4 , the

Grove \& Sons Mining Co., Prescott, Ariz.-Files-
The company on June 6 filed a letter of notification with the SEC
covering 100,000 shares of capital stock to be ofiered at par (S1 per covering 100,000 shares of capital stock to be of ered at par ( $\$ 1$ per
share). The proceeds are to te used to complete mill and for mining
costs.

Guardian Mutual Fund, Inc.-Registers With SECThe company, on June 9 filed a registration statement with the SEC covering 500,000 shares of common stock, s1 par value. with tie
The Chemical Bank \& Trust Co., New York, has been appointed
sole transfer agent.
(M. A.) Hanna Co.-Acquires Substantial Interest in Insurance Firm.-See General Reinsurance Corp. above. -V. 170, p. 1699.

Hartford Steam Boiler Inspection \& Insurance Co.Secondary Offering-A secondary offering of 3,976 shares of capital stock (par \$10), was made on June 12 at $\$ 36.50$ per share, less a dealer's commission of 80 cents per share, by The First Boston Corporation completed.
Hedstrom Union Co., Fitchburg, Mass.-Stock Offered The company in April, 1950, publicly offered 1,000 shares of $\$ 6$
class A preferred stock (no par) at $\$ 100$ per share. The net proceeds will be used to pay for construction of new
warehouse at Dothan, Ala. warehouse at Dothan, Ala.
Authorized
Authorized capitalization is 2,500 class A preferred shares and
50,000 shares of common stock, of which there is outstanding giving effect to new financing, of which there is outstanding, after
50,000 common shares including 557 shares of prefere preferred and and 927 shares of common stock held in treasury).
The company was organized in Massachusetts on May 14, 1918, as Hedstrom Co, and manufactures babsycarriages, and velocipedes, at
(Walter E.) Heller \& Co.- $10 \%$ Stock DistributionThe directors have declered a $10 \%$ stock dividend payable to
common stockholders of record as of June 21 , and the regular divicommon stackholders of record as of June 21 , and the regular divi-
dend of 15 cents per sharc on the common stock to stockholders of
record June 20, 1950, payable June 30, 1950.-V. 171, p. 557 .
record June 20, 1950, payabe June 30, 1950.-V.
Nine Months Ended April 30-
Sales profit after charges and taxes.
Common shares outstanding-............
CEarnings per common share.
Common shares outstanding
${ }^{\text {Eannings per common share }}$

Illinois Bell Telephone Co.-Earnings-
Period End. April 30-1950-Month-194) 1950-4 Mos.-1949




| F'er:od End. Apr. 30 | 1950-Month-1949 |  | $\begin{array}{r} 1950-4 \mathrm{I} \\ \mathbf{\$ 1 , 6 2 2 , 1 8 5} \end{array}$ | Mos. $-19499^{\circ}$ |
| :---: | :---: | :---: | :---: | :---: |
| Operat ng revenues - | \$410,550 | \$375,626 |  |  |
| yncollec. cper, revenues | 821 | 751 | 3,244 | 2,953 |
| Operating revenues | \$409,769 | \$374,8 | \$1,6 | \$1,472,414 |
| Operating expenses | 290,211 | 270,723 | 1,189,915 | 1,091,360 |
| Rent of oper. prop. | 50 |  | 200 | ${ }_{200}$ |
| crat.ng texes | 63,516 | 52,963 | 233,362 | 195,4 |
| Net operating income | \$55,992 | \$51,139 | 95,4 |  |
| Net after chargen- | 28,425 | 50,026 | 64,599 | 124,623 |

Indiana Harbor Belt RR.-Earnings-

 \begin{tabular}{lrrrr}
Net ry. oper. income.. \& $\mathbf{\$ 2 , 0 5 3 , 5 7 9}$ \& $\$ 1,94 \kappa, 067$ \& $\$ 7,870,123$ \& $\$ 8,075,893$ <br>
Net income after fixed \& \& 50,703 \& 662,202 \& 43,078 <br>
\hline

 

charge <br>
V. 171, p. 1358. \& 149,659 \& 43,749 \& 436,406 \& 318,833
\end{tabular}

Indiana \& Michigan Electric Co.-Bids Invited-
Bids will be received by the ccmpany at the office of American Gas \& Electric Service Corp., 30 Church St., New York 8 , N. Y. Y., before
11 a. m. (EDT) on June 19 for the purchase from it of $\$ 20,000,000$,
1irst mortgage bonds due 1980. Tha company on June. 12 received. SEC authorization to issue and
sell at eompetitive bidding $\$ 20, C 00,000$ of first mortgage bonds, series due 1980.
Americom Gas \& Electric Co., an additional 45,000 shares of parent, Alucen Gas \& Electric Co., an additional 45,000 shares of no par
Value common stock of Indiana for a cash consideration of $87,000,000$,
The Commision's order authorizes the purchase of the stock by Proceeds of the 33 le of the securities will be used to prepay ap-
proximately $\$ 8,000,000$ of notes and for construction expenditures.

Industrial Fermentation Co., Denver, Colo.-Files-
The company on June 6 flled a letter of notification with the SEC exchange for wheat at the ratee of one share per bushel, through
Robert D. Fowers \& Co., Denver. The proceeds from the sale of the wheat will be used to complete a survey of the location of a grain
alcohol plant.-V. 171, p. 1358.

Inland Steel Co.-Special Offering-A special offering of 10,000 shares of common stock (no par) was made on Brothers at $\$ 42.25$ Stock Exchange on June 13 by Lehman per share. It was completed in 24 minutes. - 60 cents 171 , อ. 1886.
International Hydro Electric System-Exchange Offer Underwritten-This System, owner of 1,439,024 shares of the $1,662,840$ shares of Gatineau Power Co., common stock, is making an exchange offer on a first-come-firster o holders of the $\$ 15,940,800$ International Hydro-Electrie yystem $6 \%$ debentures due 1944. Under the offer, which expires at noon (EDT) on June 26, debenture holders or each $\$ 600$ recentur shares in exchange or leared by the SEC on June 15, has been underwritten to the extent of 340,000 shares of the 600,000 shares by a group of underwriters headed jointly by Merrill Lynch, Harriman, Ripley \& Cone; Kidder, Peabody \& Co., and Harriman, kipley \& Co., Inc. In addition, the underwriting group has an option expiring July 26 on the remainthe offer to debenture holders shares deliverable under he offer to debenture holders.
Debentures not exchanged for Gatineau Power Company common
shares in the exchange offering, will be paid on or before Aucust shares in the exchange offering, will be patd on or before Aucust 1 , of up to $\$ 10,000,000$.
Getineau Power Co. fnd its subsidiaries generate, transmit and s-n
ciectricity in the Provinces of Quebec, Ontario and New Brunswick, Othe members of the underwriting group include Drexel \& Co.; Vebber, Jackson \& Curtis; Blair, Rollins \& Co, Inc., H, M. Byllesby
\& Co., Inc.; Central Republic Co., Inc.; Hayden, Stone \& Co.; Lee

Offer to Debenture Holders Approved-
The SEC on June 13 issued its supplemental findings, opinion ard
Tder in which it approved various transactions proposed by Barfinlomew A. Brickley, trustee, of this system for the purpose of of IHES, which the Commission heretofore approved on Dec. 6, 1943.
These proposals are as follows: (1) An propals are as follows
(1) An exchange offer, to expire on June 26, 1950, will be made
to the debenture holders whereot sucn holders may exchange theiz to the debenture holders wheren sucn hoiders may exchange theiz
debentures for Gatineau Power Co. Cttawa, Canada) common stock
on the basis of 39 shares of suin stock on the basis of 39 shares of suzh stock for the unpaid principal
amount of $\$ \delta 00$ due on each debenture. such offer to be on a 'first come, first served" basis, and to be limited to the exchange of not
over 600,000 shares of Gatineau common stock. (2) The trustee has entered in an underwriting agreement with
Merrill Lynch, Pierce, Fenner \& Beane; Kidder, Peabody \& Co.; and
Harriman Ripley \& Con lin Harriman Ripley \& Co., Inc., whereby said underwriters are com mitted ty purchase all unsecured shares of Gatimeau stock up t3
34e,000 thares, with an option of 30 days to purchase all unsub-
Ecribed shares cf the additional 260,000 shares. (13) The trustee will borrow from The Chase National Bank of the
City of New York up to $\$ 10,000,000$ as the trustees may require, in addition to the proceeds from the sale of the Gatineau stock and
treasury cash. for the riter may treasury cash. for the retirement of the IHES debantures. The tho lond
will bear interest at the rate of $21 / 4 \%$ per annum and will mature
in two years with an option for renewa for (4) All debentures of IHES not retired pursuant to the exchange
offer wil be discharged by the payment of the principal amount of
S600 stil due orfer wil be discharged by the payment of the principal amount of
$\$ 600$ tilil due thereon. Interest on all, debentures now outstanding
will be paid to Aug. 1, 1950 .-

International Telephone \& Telegraph Corp--Earnings International Telephone
Three months Ended March 31-
Total gross eaanininbe1950
$\$ 16,777,976$

$\$ 15.581$, | 1948 |
| :---: |
| $\$ 15,735,861$ |

 Net income | $32,064,045$ |
| :--- |
| 2305 |

Interstate Power Co--Offering Completed-It was announced by Blyth \& Co., Inc. on June 12 that the public nounced by Blyth \& Chares of common stock has been offering of 275,000 shares and the books closed. (See offering in V. 171, complete.
Proposal to Distribute Certain Escrowed AssetsThe SEC on June 9 announced the issuance of an order scheduling a
hearing tor sune 27 on the pan tron fistritution of certain escrowed hearing tor June 27 on the plan for distribution of ertain escrewed
assets of this oempany among the ovd debenture and preterred stock


 sion thereupon obtained Court authorization to reconvene the hearings.
-V. 171, p. 2400 .
I-T-E Circuit Breaker Co., Philadelphia, Pa.-Stock Offering to Be Underwritten-
The company on Jan. 9 filed a post-effective amendment to its 1947 ?
Registration statement for the purpose of permitting some of its stock-

 selling any stock.
Smith. Barney $\&$ Co. and C. C. Collings \& Co., Inc. will underwrite
the offering. he offering.
Kansas City Power \& Light Co,-Bids InvitedBids will be received by the company at the Continental Ilinois
National Bank \& Trust Co 231 So. Lasalle St., Chicago, Ill. (Room

Kansas-Nebraska Natural Gas Co., Inc.-FilesThe corporation on June 5 flled a letter of notification with the SEC
covering 2,850 shares of 85 cumulative preferred stock (no par) to be


Kaye-Halbert Corp., Culver City, Calif-FilesThe corporation on June 5 filed a letter of notification with the SEC covering 24,419 shares of capital stock to be offtered at. 44.25
per shar. The proceds are for working capital. No underwriting
involved.-v. 171, p. 1887.

## Kelley Island Lime \& Transport Co.-Par Changed-

 The stockholders on June 13 approved a proposal to change eachshare oc common stock, without par value, into one share' of common stock, s1 par value. This change is subject to the filing of an amend-
ment to the company p charter, to be ffective July 1,1950 . - V. 171,
p. 2305 .

## Lane Bryant, Inc. (\& Subs.)-Earnings -



 Earnings per share
$-\mathrm{V} .171, \mathrm{p} .2401$.

| 576,081 | $\begin{array}{c}57,081 \\ \$ 0.52 \\ 50.81\end{array}$ |
| :---: | :---: |

Lautaro Nitrate Co., Ltd.-Interest-
Payment of interest amounting to s10 per \$1,000 bond will be made
June 30 , 1950, on the first mortgage income bonds, due 1975 , to

 be ex-Interest $\$ 10$ per 81,000 bond; and that the bonds shall continue
to be dealt in "flat."

Lehman Corp.- $\$ 3.55$ Year-End Dividend-
 21, 195C. Approximately 82.22 of the dividend is from net purfit
on the sale of securities for the fiscal year ending Jume 30 Robert
tehman President s a final distribution of ret ordinary thalance, approximatetiy $\$ 1.33$, for the period. In June


Libbey-Owens-Ford Glass Co.-To Double Plant Capacity for Thermopane-
The Thermopane facterv of this company in suburban Rossford,
Ohio, is undergsin ${ }^{\text {altonntiln }}$, that include additional production lines ohio, is undergsin* alton+tions that include additional production lines
to double the plant capacity, the company announced on June 12.-
V. 171, p. 1994.

Lockheed Aircraft Corp.-To Expand Facilities-
Details of a 55.000 .000 factory expansion program to key all corpo-
ation manuracturing facilities to the expanding requirements of the Yat ait mane, were annoucilities to the expanding requirements of the
jet and
President and General Mrnaze 14 by Courtandt s. Gross, ViceMr Gross said that , glant fabricating machnes now being installed,
together with accessorles and a new 33,000 suane foot buillidin, will
toise Lockhedis ind aise Lockneed's sinvectmant for new equipment and facilities during
1950 to a total or $\$ 2500000$. Construction of the neen factory bullding, which will parallel the
present final assembly line on Hollywod way, is alls ounder way,
although the building will not be completed unt1 most of the giant


Louisiana Power \& Light Co.-Bids Invited-

Lovaas Enterprises, Inc., Las Vegas, Nev.-Files-



Ludowici-Celadon Co., Chicago-Stock Sold-
Bids for the sale, as an entirety, of 1,812 shares of common stock
par 550 ) were opened by the Attorney General at the Oifice of Allen Property Custodian in New York on May 22 and this stiock May awarced the edward Graft and Norm
23 on their joint high bid of $\$ 54,813$.
The above 1.812 shares represent about $7 \%$ of the 26,000 shares The company manufactures roofing tile and tile slabs.

Mathieson Chemical Corp. - To Acquire Interest in New Compan
To Split-Up Stock-
Thomas S. Nichols, President, on June 13 announced that at a
meeting of the directors held that day the board voted to recommend the stockholders that the charter of the corporation be amended so as to split up each share of the common stock, without par value
into two shares of common stock of the par value of $\$ 5$ each. The board voted to can a meeting of the stockbolders to be held
on July 25 , 950, to authorize the spit-1up and fited June 26 , 1950

 common
value.
If approved by the stockholders, the spit-up will be accompished
atter the effective date of the proposed action, by the exchange of


Mathieson Hydrocarbon Chemical Corp. - To Place Bonds Privately-Other Details of Financing ProgramThe corporation has entered into agreements dated May 25, 1950 , Insuraice Co. of New York, under the terms of which the two latter
 The bond purchase agreement provices that the corporation may
That Issue the entire $\$ 17,000,000$ of bonds at any time arter June 30,1950
and that iti shall issue not less than $\$ 5,000,000$ prior to Jan. 1,1951
 The obligations of the bond purchasers to make the initial purchase
of bonds any subequent purchase under the $\$ 17,000,000$ commit-
ment are subject to various conditions.
The indenture will requrre that all proceeds received by the corpora-
tion from the sale of the first mortgage bonds be deposited with the tion from the sale of the inst mortgage be subject to with trawal by
Baltimore National Bank, trustee, and the corporation from time to to time, altter the corporation shai, have
texpended $88,000,000$ of its other funds on the construction, to reimburse the corporation tor construction ocostse paid by it in in excess of
$88,000,000$ upon compliance with the conditions stated in the indenture relating to such withdrawals.
The indenture will require the corporation to pay to the truste
annually commencing June 30 , 1953, as a fixed sinking fund, the annually commencing June 30 . 1953 , as a \& Iixed sinking fund, the
sum of $\$ 1,308,000$, which is the amount required to be paid annually


 the estimated cost of such facilities, the amount of the fixed sinking
fund will be reduced proportiontely.
The indenture will also require the corporation to pay to the The indenture will also require the corporation to pay to the
trustee annually, commencing June 30 , 1953 , as an earnings sink fund, a sum equal to $25 \%$ of the net earnings of the corporation
for the next preceding fiscal year. Portions of the first mortgage bonds will be retired amnually at par
through the operation of the sinking funds, and such bonds will be redeemab:e from time to time, at the option, of the corporation, upon
payment of the princtpal amount thereof and accrued interest, to
 occurs on or prior to July 1, 1953 and becoming smaller each year
thereatter with redemption at par during the last year.
FINANCING PROGRAM AND PROPOSED CAPTIALIZATION-The FINANCING PROGRAM AND PROPOBED CAPITALIZATION-The
presenty estimated requirements of the corporation for capital funds
are as follows: Chemical plant, $\$ 11,600,000$, chlorine plant, $\$ 5,500,000$;


The corporation proposes to finance those capital requirements as
follows (a) $\$ 4.666,670$ from the sale of the 456,667 shares of common stock offered to common stockholders of Tennessee Gas Transmission
Co.; (f) $\$ 560,000$ from sale 56,000



 sTOCK PURCHASE BY MATHIESON CHEMICAL CORP.-Pursuant
So Tennessee Gas Transmission Co., Mathieson has enemicred into $\mathbf{a}$ and Tennessee Gas Transmission Co., Mathieson has entered into a con-
tract for the purchase of te6,67 shares of Hydroarbon corporation's
common stock at $\$ 10$ per share. Sone hundred shares have been pur

 hell Hydrocarbon corporation to spend the proceeds reecived thererform
dollar for dollar with the proceeds of the sale of the shares recentis
 maining balance or the 466,667 shares to be purchased by it at
any time that such purchase may pe necessary to permit Hydrocarbon

## Subscription Rights Expired June 14

Rights to subscribe for 466,667 shares of this company's common
 Certain officers and employees were also offered 56.000 shares of
common stock at $\$ 10$ per share and the $T$ Trustee of the Thrift Plan


Mexican Northern Ry.-Recapitalization ApprovedThe stockhclders on June 1 approved a plar of reeapitailization
which provides for the conversion of each preferred share into 40 which provides for the conversion of ench preferred share into 40
shares no new common stock cpar s1) tnd of each old share of com-
mon into one share of new common tock
The stockholders also authorized the eidrectors to sell the company's properties and franchises and to liguidate the company and distribute
its net assets among the stockholders. F . 152 p p 262.

| Michigan Bell Telephone Co-Earnings- |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| Period End. Apr. $30-$ | $\begin{aligned} & \text { 1950-Month- } 1949 \\ & \$ 11,135,121 \\ & \$ 10,258,301 \end{aligned}$ |  | 1950 |  |
| Operating revenues Uncollec. oper. revenues |  |  |  |  |
|  |  | 10,212, |  | \$41,5 |
| Ope | 310 | 8,357,171 |  |  |
| era | 1,363,976 | 939,115 | 5,327 | 4,09 |
| ting income | $\$ 1,419,286$ <br> $1,214,891$ | \$916.160 671,560 | \$5,405,039 <br> $4,604,14$ | $\begin{gathered} 83.992 \\ 3,05 \end{gathered}$ |

Michigan Consolidated Gas Co.-Partial RedemptionThe company will redeem on July 1,1950 , for the sinking fund,
$\$ 500,000$ of tits $37 / \mathrm{y} \%$ sinking fund debentures, due July 1,1967 . Payment at 101.57 and accrued interest will be made at National Bank or
Detroit, Defroit, Mich. or at Central Hanover Eank \& Trust Co.,
New York, N. J.-V. 171, p. 2306.

Middle South Utilities, Inc.-Financing ApprovedThe SEC on June 13 announced the issuance of a decision author-
tzing the following subsidariese of this company to issue and sell the specirited securities at competitive bidding, the proceeds to be
used to redeem outstanding preferred, to pay off notes, and for

 of preferred stock, cumulative, sion par.
Middde South also was authorized to ofter approximately 400,000 shares of its common-stock to hodiers of the prosently outstanding
preferred stocks
 ing jurisdiction
v. 171, p. 2401.

## Minnesota Valley Canning Co.-Changes Name-

The stockhoders on May 22 approved a proposal to change the
name of this company to Green Giant Co.-v. 169, p. 2754.

## Mississippi Power Co.-Partial Redemption-

The company has called for redemption on July 1, next, $\$ 154,000$ interst. Payment will be made at the Guaranty Trust Co. of New
interk, trustee, 140 Broau way, New York 15, N. Y.-V. 171, p. 2198.

## Missisisppi Power \& Light Co.-Bids Invited-




Missionary Sisters, Servants of the Holy Ghost (St. Therese's Hospital, Waukegan, III.), Techny, IIl.-Bonds Offered-B. Z. Ziegler \& Co., on June 14 publicly offered $\$ 600,000$ St. Therese's Hospital first mortgage bonds, dated April 1, 1950, and due serially.
 1, 1953 to April 1,11955 , offered at 100 , $\$ 175,000$ are 36 bonds due
serially Oct. 1, 1955 to oct. 1 . 1957 offered at $1001 / 2$ and $\$ 175,000$ are


Missouri-Kansas-Texas RR.-To Pay Interest-


 barring unforeseen conditions the company will use such conduded tand to
such extent as the same can be made availe tie out nt current and to such extent as the same can be made availeble out of courrent earning 3
to liquidate the accumulated interest."
Montana-Canadian Oil Corp., New Orleans, La.-Files The corporation on June fir filed an amendment $t$ to a letter of
notification with the SEC (filed May 26 ) covering 98,000 shares of


Mutual Credit of Cincinnati, 0.-Files With SEC-
TEC coverping 1.200 share 7 filed a letter of notification with the


National Enameling \& Stamping Co.-To Change Name of this company to Nesco Inc. 27 on a proposal to change the name The company is a major manufacturer of cooking utensils bearing
the trademark "Nesco." V . $171, \mathrm{p} .1670$.

## National Linen Service Corp.-Loan Approved-

The preferred stockholders on April 11 approved plans to borrow
total of $\$ 2,000,000$ from the First National Bank and Citizens \& Southern Nationai Bank \& Thrust Co. of Allanta (Gaa.), and Metro-


National Paint Co., Seattle, Wash.-Files With SECThe company has filed a e etter of notification with the SEC cover-
ing $1,000,000$ shares of capital stock to be offered at 10 cents per ing 1,000,000 shares of capital stock to be offered at 10 cents per
share. The proceeds win be used to accuire anew plant, for ma-
chinery and working capital. No urderwititing involved.
National Securities \& Research Corp.-Files With SEC The corporation on June 9 filed a repistration statement with
the SEC covering $7,5000,000$ shares in National Securities Series the SEC. covering $7,5000,000$ shares in National Securities Series
and 40,70 shares in First Mutua Trust Fund, be be offered at market
and the proceeds to be used for investment.- vo 171, p. 2199.
Nesco, Inc.-Proposed New Name-
See National Enameling \& Stamping Co above
New York, Ontario \& Western RR.-Decision on Abandonment Reserved by Court-
 time "to make a full study and surrey of the while situation"
At the same time Judge conger filed an opinion ocncurring. With the
the reommendation of the read's orustees that two bids for the assets or or
the entire system be rejected. Judge Conger be rejected.
 Oswego, N. Y., if the system ever is abandoned.
Juage Conger said he was
 to sign a contract which m
of time.
tim.

New York State Electric \& Gas Corp.-Earnings-

Net income amounted to $\$ 5,667,462$ for the 12 months ended May 31 ,
1950 as compared to $\$ 5,690,166$ for the 12 months ended May 31,1949 , On the basis of separate Federar income tax returns, and after pro-
vision for a full year's dividend on the preferred stocks outstanding at. the end of each perion, the balane of of net int income available for




News Views, Inc., San Francisco, Calif.-Stock Offered The company in May, 1950, offered 30 shares of $5 \%$ cumulative
preferred stock (par s1,00) and 3 shares on ommon stock par $\$ 1$,
to be offered in units of one share of preferred and one share of to be offered in units of one sh
common stock at $\$ 1,01$ per unit.
Whenever and as often as a share or shares of its capital stock
are sold and issued pursuant to preceding paragraph, the company will issuu a cer unifate or certificates evidenclug a like number of shares to Edd Johnson, not exceeding in the aggregate, however, 30 shares
of its common steck at par (si per share) for cash. The prcceeds will be used
equipment and working capita!
The preferred stock is redeemable at s1,050 plus arrearages, is of par plus arrearages, and is non-convertible and non dissolution to to $105 \%$ Company was incorporated March 24, 1930, in Califitrina, Is
articles or incorporation provide for a capitalization of sion sisting of 100 shares of $\$ 1,000$ par preferred stock, and 200 shares of
$\$ 1$ par common stock. The company proposes to establish a public and weekly news On May 15 the corporation filed a letter of notification with the
SEC covering the above mentioned 30 ahares of preferred stock
60 shares of common stock just recently offered

Nineteen Hundred Corp.-Change in Name EffectiveAn amendment to the charter of this corporation became effective
after the close of business on June 15, 1950, which changed the name
of the compan
The new title, adopted recently to identify the company with its
product, is be:ng activated about two weeks ahead of the date planned. Stock of the company, which is traded on the New York Curb Ex-
change, was listed under the Whirlpool name starting June 15, 1950 .

Noblitt-Sparks Industries, Inc.-To Change Name and Pay 50\% Stock Dividend-
Subject to stockholders' anpproval a a meeting to be held June 29
and jiing
be changed an amendment to the charter, he company's name will Stockholders on June 16, 1950 are entitled to receive a stock divi-
dend on Julf 6 of one-haif share


Norris Oil Co., Ventura, Calif.-Files With SEC -



North Star Reinsurance Corp.-New President-
See General Reinsurance Corp. above.-V. 171, p. 106.
Northern Indiana Public Service Co.-Secondary Of-ferings-A secondary offering of 50,000 shares of comJune stock of no par value (when issued) was made on Merrill Lynch, Pierce, Fenner \& Beane at $\$ 21$ per share, with a concession to NASD dealers of 50 cents per share. This followed a secondary offering of 25,000 shares (when issued) made on June 5 by the same bankers at $\$ 21.371 / 2$ per share, with a dealer's concession of 40 cents per share.
Calls $31 / 4 \%$ Series D Bonds-
The company has called for redemption on July 10 next, all of its
outstandirg first mortgage bonds, series $\mathrm{D}, 31 / 4 /$, due Nov. 1,1978 at 1037 end accrued interest. Immediate, payment will
the made at
the Herris Trust \& Savings Bank, 115 West Monroe St., Chicago, III.
-V. 171, p. 2402 .

Northern Natural Gas Co.-Debentures Offered-Blyth \& Co., Inc., and associates on June 14 publicly offered $\$ 40,000,000$ of $25 \%$ serial debentures, dated May 1, 1950, ranging from $1.75 \%$ to $2.775 \%$ for the respective maturranging from $1.75 \%$ to $2.775 \%$ for the respective matur-
ities, plus accrued interest. The group was awarded this ities, plus accrued interest. The group was awarded this
issue at competitive sale June 12 on its bid of 99.5609 .
 PRoCEED-Proceds from the sale of debentures, plus proceeds of
approximately s..500000 from the reeent sale of additional common
stock will he stock, will be used, in part, for construction or additional faciitities
to increase the capaity of the company's ysstem from $47,000,000$
 for the payment of promiss
furds for such construction.
UNDERWRITERS-The names of the principal underwriters of the
debentures and the principal amount of debentures underwritten by each are as follows:
 Inc.
Lehman Brotiers
Smith $h_{i}$ : Barney $\&$ co curities Corp.
C. Alyn and Co., Inc.
Cemphin, Nopes. ©raham. Parson \& Co.-
Hornblowar \& Weeks.
G. Hin Walker \& Co.
Dominick \& Dominick.

 Wiss America Corp. First of Miccigan Corp.
Henry Herrman \& Co.
Laird, Bissell \& Meeds 500,000
500,000 500,000
300,000 300,000
300.000 300000
300,000 300,000
300,000 300,000
00,000 300.000 300,000
300,000 200.000 200.000
200,000
100,000
100,000 100,000
100,600
100000 \% 8

| $15 \% \%$ serial debenture | horized | Outstanding$\$ 7,500,000$ |
| :---: | :---: | :---: |
|  | 99,000,000 |  |
| \% serial debentures, die | 16,000,000 | 16,000,000 |
| \%\%\% ser. debs., diee annuaily 1956-1967 | 10,000,00 | 10,000,000 |
| ${ }^{31 / \% \% \%}$ ser, debs., due. 1966-1963. | 6,000,000 |  |
| (e) | 40,000,000 |  |
| Due Nov. 30, 1950 | 3,006,000 | $3,000,0$ 10,000 |
| stock (par value sio lier share), | ${ }_{5}^{12,000}$ | 2,7 |
| ce retirement of $\$ 1,500,000$ | al debe |  |

Northwestern Bell Telephone Co.-Calls DebenturesThe company announced on June 13 that it will redeem on July 14
al of its then outstanding 31 -year $31 / 4 \%$ debentures, due Nov. 15 ,



Northwestern Public Service Co.-Rezisters With SEC The company June 9 frled a reisistration statement with the SEC
covering 49,200 shares of its common stock, $\$ 3$ par. The stock is to be offered for subseription by holders of its out-
tanding common stock of record June 23, 1950, at the rate of one additional share for each ten shares then held. The subscription
price and underwriting terms are to be supplied by amendment. The price and underwriting terms are to be supplied by amendment. The
underwriters, headed by A. C. Allyn and Company, Inc., will purcnase unsubscribed shares
Net proceeds, estimated at $\$ 695,00$, are to be used for financing
onstruction expenditures, including the payment of short-term bank

## Nu-Enamel Corp., Chicago, III.-Files With SEC-

 The company on June 7 filed a letter of notification with theSEC covering 50,000 shares of common stock (par 25 cents), to be



Ohio Fuel Gas Co.-Proposes Pipeline-
The company on June 9 filed an application with the Federal Power atural gas pipeline near Dayton, Ohio, and to remove the 330 -horse Estimated cost of constructing the line is $\$ 781,000$, which would be nanced through The Columbia Gas System, Inc., parent.-V. 170

## Oneida, Ltd.-Capitalization Increased-

The stockholders on March 30 voted to increase the authorized
12.50 par common stock from 240,000 to 300,000 shares.- V . 171 ,

Pacific Gas \& Electric Co.-Bonds OversubscribedOne of the major corporate financing operations of the year involving new money for capital improvements wa wide aken tment banking group headed by a oot Con of Boston. Corp. of a $\%$ \% The bonds The bonds were priced at $102 \%$ plus accrued interest to ield approximately $2.76 \%$ to maturity. This offering was awarded to the group at competitive bidding on June 13 awarded to the group a
Two other bids, also for $27 / \mathrm{s}$, were received, yiz.: Halsey, stuart \&
Co. Inc., 101.519991 ; and Blyth \& Co., Inc., 101.3899 . The new bonds are subject to redemption at $105 \%$ if redeemed on
before June 1, 1953, and thereatter at prices decreasing to the principal amount. The sinking fund in effect provides for the etirement semi-annually of $1 / 2$ of $1 \%$ of the total mortgage debt
outstanding as of the close of the previous six months' period.
PROCEEDS-Proceeds of the sale will be used to finance a part of expenditures for this purpose will amount to approximately $\$ 300$,
000000 during 1950 and 1951 . In the years $1946-1949$, inclusive, expenoo during 1950 and 1991 . In the years $1946=194$.
expenditures for construction totaled around $\$ 495,182,000$.

PUROHASERS-The names of the several principal purchasers and
the principal amount of series $T$ bonds purchased by each are as

## The Fir <br> The First Boston Corp. $\$ 11,175,060$ Bear, Stearns \& Co. $\quad 5,000,000$ <br> $\$ 500,000$ 50000

 Equitable Seccurities Wertheim \& Co.R.
W.
.

Pho. 1 . Fenn \& Co.....
Alex. Brown \& Sons. Estabrook \& Co. Hayden, Stone \& Co.
Stroud \& Company, Inc. Btroud \& Company, Inc William Blair \& Co.. Heller, Bruce \& Co.-.
Johntinn, Lemon \& Co.
The Milwaukee Co.



Miller
Dickson

Hanng, W

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750
750
7
750.009
750.000
750000

500,
500
500


$4,211,662$ shs.
$1,173,163$ shs.

1, $173,163 \mathrm{shs}$
$400,000 \mathrm{sh}$
$1,000,000 \mathrm{shs}$
$4,211,662 \mathrm{shs}$

A, cumalative first pfd. stock, series cum.
$\begin{aligned} & \text { Redeemabie first pfd. stock, cum. } \\ & \text { (unclassified in series) }\end{aligned} \quad 1,500,000$ shs. $\quad 1,500,000$ shs
 $24,000,000$ shs. $19,721,761$ shs. mployes additional shares of this series were reserved or issue to p. 2402 .

Packard Motor Car Co.-Field Stocks at 1950 Low The company reports that new car field stoeks reached a new low
point for 1950 on May 31, despite shipments during the month $35 \%$ over last January. delivered 8,377 new cars last month, compared
Packard deales

Pendleton Grain Growers, Inc., Pendleton, Ore.-Files The company on June 1 filed a letter of notification with the SEC stock (par $\$ 30$, to be offered at their par values. The proceeds are
storer
for operating capital and to construct a new building. No underwritfor operating
ing involved.

Pennsylvania Power \& Light Co.-Pfd. Stock Increased The stockho'ders on April 17 approved a proposal to increase the
uthorized capitalization by 100,000 addition1 shares of series preferred and 12,000 additional shares o $4 \frac{1}{2} \%$ preferred stock. The company has no plan to issue any ad inamal hares of ser
ferred in the immediate future, but should market conditions be favorable it may sell an amount not in excess of 7 , 000 shares either
late this year or early in 1951 . The proceeds will be used to help

Pennsylvania RR.-To Call $3 \frac{1}{4} \%$ Debentures-
The company recently announced trat it rrnposes to call for
redemption on Oct. 1, 1950, all of its issued and outstanding $\$ 52,667,800$ of 15 -year $21 / 4 \%$ convertibie debentures, a.e. Apr11. , , 1952 . This action
is contingent upon consummation of, prese $t$ fin ne ng plans by Pennsylvania RR. and its wholy-owned, subs diacy, Penn yylvapia Co., (see
latter in V. 171, p. 2403) TENDERS SOUGHT-The Girard Trust Co, trustee, Philadelphia 2,
Pa., will until 3 p.m. (EDST), on June 30,1950 receive tenders for the Pa., will until 3 p.m. (EDST), on June 30,1950 receive tenders for the
sale and delivery to it as of July 1, 1900 of gentral mortgage $41 / \%$
bonds, series "E", due July 1, 1984 to an amo?nt sufficient to exhaust bonds, series "E" due July 1, 1984 to an ampint sufficient to exhaust
the sum of $\$ 250.560$ at a price not to exceed par fexclusive of accrued

Pennzoil Co.-Rights to Stockholders-
The common stockholders of record June 16, 1950 will be given the right subscribe (par $\$ 10$ ) at \$14 per share. on the basis of one
of common stock
new share for each eight shares owned. Of these share 58,171 are offered to South Penn Oil Co.i owner of $73.34 \%$ of Pennzoil common stock. Oil City Trust Co., Oil City, Pa, is sub cription agent. The net proceeds will be used to mo
expansion of marketing facilities.
A registration statement covering the 21.145 shares offered to the
minority stockholders was filed with the SEC on June 9 .
Peoples Gas Light \& Coke Co.-Rights to Stockhold-ers-The stockholders of record June 5, 1950 have been given the right to subscribe on or before June 30 , 1950 for 116,962 additional shares of capital stock at par ( $\$ 100$ per share) on the basis of one new share will be issued.
The Central Hanover Bank \& Trust, Co, New York, N. Y, has
been authorzed to accept subscriptions for capital stock up to to
June 30, 1950. The bank also has been authorized to buy and sell been authorized to accept subse
June 30, 1950. The bank also ha
rights to subscribe to such stock.
500.002
500,000

PROCEEDS The net proceeds will be addea to the general funds of
the company and it is contemplated that such proceeds will be used the company and it is contemplated that such proceeds will be used
to provide all or part of the funds required for ia the purchase of
additional shares of common stock of Texas Illinois Natural Gas Pipe-


500,000
400 400,000
375,000 300,000
300,000 300,000
300,000 300,000 300,000
300,000
inio
Nin

## 250,000 250,000

Ni
500,00


## 

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and, subject to the authorization of the Illinois Commerce Commission
the company has agreed to purchace one-haif of the additional of the common stock which Texas Ininois provos the to id sue in connec-
tion with its financing program, and also has agreed to purchase all
shares of common stock which are not purchased by the other stock shares of common stock which are not purchased by the other stock
holders of Texas Illinois or their nominee, pursuant to their pre emptive rights. The company's investment in additional common stoc
of Texas Inlinois pursuant to its said agreement will be not less tha
$\$ 8,750,000$, and may be greater depending upon the ultimate develo ment of Texas Muinois pipeline farilitine st fin- hring program an
the extent of purchases of common stock by other stockholders of
Texas Illinois on the basis of their pre-empti'e rights. The comp Texas. Ilinois on the basis of their pre-empti e rights. The compan
understands, from sources of information con ideref reliable, that suc
other stockholders of Texas Illinois intend to purchece substantidl other stockholders of Texas Hllinois intend t) purchaee substantially
all shares of common stock of said company to which they are entitled under their pre-emptive rights.
construction programs of investment program of the companv and the construction programs of the company and its subsidiaries, other than
Texas Illinois, and the payment of bank loans, it may be necessary to Texas Illinois, and the payment of bank loans, it may be necessary to
do additional financing, the amount, charanter and time of which is not now known, excent that during 1950 Chicago Di trict Pipeline Co.
expects to sell the $\$ 3,400,000$ principal amount af, its, series $=$ A bonids. expects to sell the $\$ 3,400,000$ principal amount af, its. series A bonds.
In the event that the company shall find it neessiry to provide before
the end of the $1950-51$ heating saecon adrtinnai strtage'tactitties, the the end of the if constructed by Cricago District may be financed, in,
cost therof, if con
part by the sale of its first mortgat boins ant in part by the sale of additional shares of its capital stork to the company, and in the event,
such faclities ate constructed by the companv, the cost thereof may bes,
finaniced, in whole or in'part, by bank logn. finariced, 'In whole or in part, by bank loans.
CONSTRUCTION PROGRAM-During tha five-"ear period 1950-1954,
inclusive, it is expected that the company and its subsidiaries will be
finlitilie. It is presently estimated that the construction and replace
ment of plant and equipment by the company and jts subsidiaries,
other than Texas Ilinois, may require the expenditure of approximately other than Texas Illinois, may require the

Pcop.es Gas Light \& CJke Co. Capital $1,000,000$ shs. 925,692 shs.
stock ( $\$ 100$ par) These mortgages are all opan end mortzages. Additional bonds may
iscued thereunder although the amounts of such issuable bonds are ments thereto. †Under agreeenents entered into in February, 1950, three
insurance companies agreed to purchase and Chicago District agreed to is jue and sell $\$ 6,200,000$ principal amount of its first mortgage sink-
ing fund bonds. $3 \%$ series A, due 1970, including the $\$ 2,800,000$ of such .n's outstanding as of March 31, 1950, 3uch issuance and purchase to
be made from time to time prior to Dec. 15, 1950, at a price which will
Peoria \& Pekin Union Ry.-Definitive Bonds ReadyDefinitive first mortgage $31 / \%$, bonds, series A , due Jan. 1, 1975 ,
re now ready for delivery in exchange for tempraw bonds at the
United States Trust Co. of New York.-V. 171, p. 465 .

Philadelphia Co. - Seeks to Acquire Claims of, and Stock Interest in New Pittsburgh Rys. System-
This company and five of its subsidiaries have applied to the SEC
authorization to effectuate various intercompany transactions designed to transfer all securities of, and claims against, the Pittsdesigued to transfer all securities of, and claims against, the Pitts-
burgh Rys. System held by non-traction subsidiaries and former sub-
idiaries of Philadelphia Co. to Philadelphia Co., which will, under the ombined plan for reorganization of the Railways System and for of the Railways system, surrender such claims and securities in exof the Railways system, surrender such claims and securities in ex-
change for $50.9 \%$ of che common stock of the new company emerg-
tng from the Railways reorganization. The companies joining in the ing from the Rallways reorganization. The companies joining in the
filing are Allegheny Countr Steam. Heating Co, and Cheswick \&
Harmar RR. Co., Duquesne Light Co., Equitable Feal Estate Co., and Harmar RR. Co., D Duquesne Light Co., Equitable Feal Estate Co., and
Equitable Sales. Co. has been scheduled for sEC hearing on July 20 ,
The application

Philip Morris \& Co., Ltd,-Stock Subscriptions-Of the 130,610 shares of $3.90 \%$ cumulative preferred stock (par $\$ 160$ ) and 333,077 shares of common stock (par $\$ 5$ ) recently offered to common stockholders of record May 19 ,
$1950,74,410$ shares of preferred and 325,534 shares of common were subscribed for at $\$ 100.75$ and $\$ 48$ per share respectively. Rights expired on June 5, 1950. The group of underwriters, headed by Lehman Brothers and Glore Forgan \& Co., acquired 69,275 shares of the preferred stock through rights and during the standby period, 48,578 shares of preferred were laid off by the underwriters less a commission of $\$ 1$ per share, leaving a total of 76,897 shares to be taken up by the underwriters. This latter, block were reoffered by the group on June 7 at $\$ 100.75$ per share, less a commission of $\$ 1.50$ per share. The 7,543 unsubscribed common shares were placed for group account on June 6 (see offering in V. 171, p. 2200). V. 171, p. 2307.

Pittsburgh Steel Foundry Corp.-Maturity ExtendedThe company reports that maturity of the first mortgage $6 \%$ sinking
fund bonds has been extended for five years from April 1,1950 to
April 1, 1955.-V. 167 , p. 2260 .

Plywood Inc.-Earnings-



Public Service Co. of New Hampshire-Notes-
The company on June 15 received SEC authorization to issve or
renew from time to time up to and including Aug. 31 , 1950, shiort term notes aggregating not more than $\$ 5,000000$ and bearing interest

Public Service Co. of North Carolina, Inc.-Proposes to Build Pipeline System-
The company on June 9 filed an application with the Federal
Power Commission proposing the construction of a system of pipePower Commission proposing the construction of a system of pipe-
lines extending from Transcontinental's main line to various markets
to 39 cities and compunities in The company, which now owns and operates gas manufacturing
plants and distribution systems in North Carolina, is also seeking an
FPC order directing Transtentine plants and distribution systems in North Carolina, is also seeking an
FPC order directing Transcontinental Gas Pipe Line Corp. to connect
its facilities with the proposed lines and to deliver the required amounts of natural gas to Public Service company.
In addition to its present distribution facilities Pun adiit Service company said itstribution facilities in seek to acuire the carolina,
tion sys distribu tion systems of other communities it proposes to serve. Where the
systems cannot be acquired, the company plans to sell natural gas
to the systems systems cannot be acquired, the company plans to seli natural gas
to the systems at wholesale, while if the communities do not have
distribution systems, Public serve distribution systems, Publice Service plans to build them.
The proposed construction program includes a system of 365.5 main of pine in North and acting at 10 points with Transcontinental's
.Estimated overall capital cost of the proposed project is $\$ 7,046,000$ Another application involving a similar proposed project is now
pending before the commission. In that proceeding Carolin pending before the Commission. In that proceeding Carolina Natural
Gas Corp. would build a system of about 375 miles of lateral pipe-
lines extending from Transcontinental's main to lines extending from Trancontinental's main to or various markets
in North and South Carolina. Estimated cost of the profect is
s7.37,100, Carolina Natural also is
Transcontinental to supply Transcontinental to supply the gas.-V. $169, p$. 807 :
Queen of Hills Mining Co., Salt Lake City, Utah-Files The company on June 7 filed a letter of notification -with the
SEC covering 750,000 shares of class A stock, to be offered at 10
cents per share. The proceds are to be used to pay for mine
development. No underwriting involved.

Rainbow Onyx Co., Phoenix, Ariz.-Files With SECThe company on June a filed a letter of notification with the SEC


## Reeves Soundcraft Corp.-Otis Elected DirectorEdward V. Otis, a member of the investment firm of Gearhart, is also a director of the "Anerican Earker," American Seal-Kap Corp.,

Regina Corp., Rahway, N. J.-Acquisition-
See American Hardware Corp above.-V. 170, p. 1639.
Rhodes, Inc.-Stock Offering Sold-Courts \& Co. on June 7 publicly offered and immediately sold 7,400 shares of common stock (par $\$ 10$ ) at $\$ 13.50$ per share. None of will go to Rhodes Perdue, its President and director, the selling stockholder.
The principal business of Rhodes, Inc. is the selling at retail of all
types of furniture and household goods, including electrical appliances adio and television receivers. The instalment payment plan continues radio and television recelvers. The instainent payment plan continues
as an important element of the merchandising policy of the corpora-
tion. It had 55 stores in operation at Dec. 31, 1949.-V. 171, p. 2404.

## Roan Antelope Copper Mines Ltd.-New Chairman-

 Ronald L. Prain has been elccted Cha rman of this company and ofRhodesian Selection Trust Ltd. and its subsidiary, Mufulira Copper Mines Ltd. He succeeds A. Chester Beatty, retired. Roan and Mufulira are large copper producers in Northern Rhodesia.
Mr. Prain since 1943 has bwen Managing Direntor of Roan and
Mufulira. He is also Chairman of The Anglo Metal Co. Ltd.-V. 171,

Roberts-Gordon Appliance Corp., Buffalo, N. Y.-Files With Securities and Exchange Commission-
The corporation on June 12 filed a letter of notification with the
SEC covering 23,000 shares of common stock (par $\$ 1$ ), to be offered publicly at $\$ 6$ per share through Doolittle \& Co, and Vietor, Common,
Dann \& Co, both of Buffalo, N. Y. Of the net proceed, $\$ 51$, ,
187.50 will be used to reimburse treasury for that amount used to
purchase 9,750 shares of outstanding stock at $\$ 5.25$ per share, and Rome Cable Corp.-Files With SEC The corporation on June 6 filed a letter of notification with the
SEC covering 25,675 shares of common siock, to be offered certain
officers and key employees pursuant to a stock purchase plan at officers and key employees pursuant to a stock purchase plan at
$\$ 9.50$ per share. The proceeds are to be added to working capital.-
V. 171 , 952 .
(The) Rowe Corp.-Places Note Privately-The corporation, manufacturers and operators of automatic mer chandising machines, has issued to The Mutual Benefit Life Insurance Co. its 10-year $4 \%$ note in the principal amount of $\$ 1,875,000$, it was announced on June 14.
This note is a consolidation of the principal balancs of $\$ 1,125 . n 00$
owing on a 10 -year note of the corporation held by the insurance $\mathbf{c} 3 \mathrm{~m}$ pany and an additional loan, the proceeds of which wil be usad by tie
borrower.to retire an outstanding bank loan and as additional working
(T.) Rowe Price Growth Stock Fund, Inc., Baltimore, Md.-Registers With Securities \& Exchange Commission Md.-Registers Wine Securities \& Exchange Commission Qering 50,000 share., of capital stock.
Royalite Oil Co., Ltd.-Debentures Placed PrivatelyThis company, one of Canada's leading independent oil issue of $\$ 8,000,000$ of debentures, according to an an nouncement made on June 12 by S. F. Heard, President. Mr. Heard stated the debentures have been placed by underwriters
with.institutional investors at the price of par and accrued interest. with. institutional investors at the price of par and accrued interest.
The debentures bear 4\% interest, are dated June 1 . 1950 are due
June 1, 1965; and are payable in lawful money of Canada June 1, 1965; and are payable in lawful money of Canada The
debentures are not convertible into common shares, and they are
not accompanied by warrants to purchase shares. A sinking fund not accompanied by warrants to purchase shares. A sinking fund
will be provided for the debentures. Under its general provisions, Royalite is required in each of the years. 1951 to 1964 to set aside
for the retirement of debentures a fixed amount of $\$ 300,000$ plus 20
cents'for each barrel of its oil production during the preceding year. cents for each barrel of its oil production during the preceding year.
Proceeds from the sale of the debentures are being used by Royalite
to the extent of aproximately $\$ 3500$. to the extent of approximately $\$ 3.500 .000$ for the retirement of bank
loans, and the balance is being added to its general funds.
The announcement further went on to say: "Since February, 1949, when it became an independent operator,
Royalite has invested nearly $\$ 7.00,000$ to accuire interests in proven
properties in the Redwater oil field in Alberta. Royalite is the
successor corporation to the organization which discovered the turne successor corporation to the organization which discovered the Turner
Valley olf field in, 1914.. At the present time. it is engaged in the
production, purchase and sale of crude oil absorption gasoline tha production, purchase and sale of crude oil absorption gasoline and
natural gas and in the exploration and development of prospective
oil and gas lands. Production operations are conducted entirely in
Alberta, oil being produced in the Redwater and Turned Valley Alberta, oil being produced in the Redwater and Turned Valley
fields, and absorption gasoline and gas being produced in the Turner
Valley ffeld. It owns interests in 110 oil wells and 63 gas wells. Sxploration activities are currently being carried on in Alberta.
for explowan and British Columbia, Lands in unproven areas held tinue an active and widespread program of exploration and develop-
ment in these and other areas with a view towards the ment ne these and other areas with a view towards the continued
expansion of both its production and reserves of oil and gas."-V. 169 ,
p. 1491.

## Ryan Aeronautical Co.-Earnings-

EARNINGS FOR SIX MONTHS ENDED APRIL 30, 1950 $\begin{array}{lll}\text { Nét sales } \\ \text { Net profit after taxes and charges } & \$ 5,565,668 \\ \text { Shares of }\end{array}$ | Net pres of capital stock | 225,878 |
| :--- | :--- |
| Earned per share | $\mathbf{3 9 3 8 3}$ |

Sangamo Electric Co., Springfield, HI,-FilesThe company on June 6 filed a letter of notification with the SEC
covering 8,500 shares of common stock ino nar to be wered at


Savage Arms Corp.-Acquisition-Proposed LoanThe stockholders on April 18 ratified an agreement dated Feb. 14,
1950, providing for the acquisition by the company of not less than 95\%, of the outstanding common stock of C. V. Hinl \& Co.. Inc.. Then-
ton, N. J. F. F. Hickey, President, stated that the company will acquire
$10 \%$ $100 \%$ of the Hill company's common stock and that the acquisition
will become effective April 23 .
Mr. Hickey said the company expects to borrow $\$ 2.000 .000$ under-its Mr. Hickey said the company expects to borrow $\$ 2,000.0 c 0$ under- its
arrangement which permits borrowing up to $\$ 2,500,000$.-j. $171, \mathrm{p} .1186$.
(Ed.) Schuster \& Co., Inc, - Note Placed PrivatelyThis company, operator of department stores in Milrowed $\$ 5,000,000$ from The Northwestern Mutual Life

Insurance Co., on its $31 / 8 \%$ promissory note due July 31 , 1970. Goldman, Sachs \& Co., investment bankers; assisted the company in arranging the loan.
The company will use approximately $\$ 1,500,000$ of these funds th
complete paynnents on its building program ard $\$ 2,250,00$ will be
used to retire the present long-term bank loan, thus leaving approxi-
mately $\$ 1,250,000$ ber
Scudder, Stevens \& Clark Fund, Inc.-Assets UpThe conporation reports total net assets of $\$ 32,172,255$ on June 8 ,
1950, equal to $\$ 54.41$ per share on the 591,258 shares outstanding on
that date. This compares with total net assets of $\$ 25,234,267$ on June 8, 1949 , equivalent to $\$ 46.20$ per share on the 546,164 shares
then outstanding. The directors of the fund have declared a dividend of 40 cents a
share, payable June 20,1950, to stcekholders of record at the close
of business June 12, 1950.-V. 170, p. 2336; V. 171, p. 1395 . Shoe Corp. of America-Acquisition-
The corporation, on June 15, announced that it completed the pur-
chase from Helen M. Cairns and the Crocker First National Bank of San Franc.sco, executors of the estate of Albert A. Gaallenkamp, of
80,294 shares, or $86.66 \%$ of the outstanding commoa stock of Gallenkamp Stores Co., which operates 91 retail shoe stores in the states of Cal. Offices of the company are located in Los Angeles. The purchase
price was seported to be in the neighborhood of $\$ 1,500,000$. The corporat on also announced that Helen M. Cairns has restgned
as President of Gallenkamp Stores Co. and trat Col. James C. Cairns has bsen named to s"ccerd her. S. Joseph Blatt was named Chairman
of the Eoard of the Gallenkamp. Company Robert W. Schiff, President of Shoe Corp., said his company paid
$\$ 13$ per share in cash and issued $4,017.7$ shares of new $\$ 4.50$ cumulative preferred stock. Series A, no par value. for the majority stock of Gallenkamp and hopes to obtain the remaining 12,359 shares of stock,
wh.ch is priacipally owned by Gal.enkamp employees.-V. 171, p. 2308.

## Silesian-American Corp.-Plan Approved-

It was recently reported that Fcderal Judge J. W. Clancy at New.
York had approved a pian of reorganization of this corporation as Mr. Conway stated that Judre Clancy held the plan to be fair and
feasible. The trustee added that the plan, as amended, was based upon an cifer by a group of Swiss banks, which provided for the payment
of $\$ 390$ in cash per $\$ 1.000$ principal amount of publicly-held bonds. The comp.
p. 1086 .

## Sloane-Blabon Corp.-Introducing New ProductsThis corporation, producers of smooth surface floor coverings, will present 31 new floor and wall eovering patterns, including five "textured look" resilient enamel floor coverings, at the mid-year national home furnishing show in Chicago this week, wilbur Newman, Vice-President in charge of sales, announces.--V. 171, p. 2101 .

## Southeastern Greyhound Lines-To Sell Assets-

The proposed agreement and plan of reorganization dated April 20 . 1950, to be considered at a special meeting of stockholders to be held
on une 21, 1950, provides for the sale of the assets, properties and
business of the corporation to The Greyhcund Corp. bution of 1.3 shares of common stock, of $\$ 3$ par value, of The
Greyhound Corp. in exehange for each share of common stock, of $\$ 5$ par value, of Southeastern Greyhound Lines (fractional share receipts
t) .e is iued in lieu of fractional siares); and for the dissolution of
Southeastern Greyhound Lines.-V. 171, p. 2348.

Southern California Gas Co.- Offering of Bonds-As mentioned in our issue of June 12, an investment banking group, headed by Lehman Brothers, on June 9 publicly Further details follow: Further details follow

## CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

## 

| $6 \%$ | cumul. preferred stock (par $\$ 25$ ) | 160,000 shs. | 108.462 shs. |
| :--- | ---: | ---: | ---: |
| $6 \%$ | cum. pfd. stock, series A (par $\$ 25$ ) | 840,000 shs. | 783.032 shs. |
| Common stock (par $\$ 25$ ) |  |  |  | OOn Jan. 27, $1950,256,800$ shares of common stock were sold to

Pacific Lighting Corp., the sole common shareholder, $\dagger$ Not timited by CONSTRUCTION AND EXPANSION PROGRAM-The company pres-
ently estimates that its construction and expansion program for the ently estimates that its construction and expansion program for the
years 1950 and 1951 will involve construction and acquisition of gross additions, replacements and betterments to its plant, system and prop-
erties in the aggregate amount of approximately $\$ 27,407,000$ during 1950 and $\$ 20,000,000$ during 1951
The company
The company intends to carry forward this program with funds
derived from the following sources: (a) from the net proceeds of the
sale of the $21 / \%$ bonds; (b) from treasury funds on hand; (c) from saie of the $27 / \%$ bonds; (b) from treasury funds on hand; (c) from
internal sources, the principal items of which are the provision made
for depreciation of plant and equipment and unaprent for depreciation of plant and equipment and unappropriated earnings;
(d) from aavances from Pacific Lighting Corp., parent: and (e) from
the sale of additional securities if the sale of additional securities if and when required. The company is
not now rble to state when such aditional financing will be under-
taken or the nature or amounc thereo UNDERWRITERS-The names
principal amounts of $2 / 8 \%$ bonds to be purchased by them, respec-
tively are as follows:

| Lehman Brothers -- |  | B. Hilliard \& Son | \$265 |
| :---: | :---: | :---: | :---: |
| American Securities Corp.- | 1,305 | E. F. Hutton \& Co. | 530 |
| Bacon, Whipple \& Co.. | 530 | Johnston, Lemon \& Co. | 1,219 |
| Baker, Weeks \& Harden | 769 | Ladenburg. Thalmann \& Co. | 1,592 |
| J. Barth \& Co. | 769 | W. C. Langley \& Co | 1,592 |
| Bear, stearns | 1,592 | Lester \& Co. | 212 |
| Burnham and Company | 318 | Moore, Leonard \& Lynch | 313 |
| H. M. Byllesby \& Co., Inc. | 530 | Pacific Northwest Co. | 530 |
| Byrd Brothers | 318 | Perrin, West \& |  |
| Cald well Phillips | 106. | Winslow, |  |
| C. F. Cassell \& Co., In | 106 | R. W. Pressprich \& C | 1.59 |
| Central National Corp | 318 | Reynoids \& Co | 1,305 |
| Shelby Cullom Davis. \& Co. | 212 | Irving J. Rice \& Co., Inc. | 106 |
| R., L. Day \& Co. | 530 | Seasongood \& Mayer | 212 |
| DeHaven \& Townsend, |  | Sills, Fairman \& Harris, Inc. | 318 |
| Crouter \& Bodin | 318 | Starkweather \& Co |  |
| Emanuel Deetjen \& Co | 530 | Stern, Frank \& Meye | 212 |
| Folger, Nolan Inc. | 318 | Edw. Lowber Stokes Co. | 265 |
| Granbery, Marache \& Co.- | 530 | Sutro \& Co | 318 |
| Hayden, Miller \& Co | 530 | Wagenseller \& Durst, Inc. | 212 |
| yden, Stone \& Co | 1,305 | G. H. Waiker \& | 1,305 |

Southern Co.-To Receive Commonwealth \& Southern Corp. Assets-See latter above.
Plans Common Stock Financing -
The company on June 13 requested SEC authrrization to issue
ooc, 00 shares of its authorized but unissued commpn stock, par ,o0c, 000 shares of its authorized but unissued common stock, par
value $\$ 5$ per share, and to sell same at competitive bidding. Pro-
ceeds wauld be used to purchase additional shares of common ceeds wauld be used to purchase additional shares of common stock
of on or more of its subsidiary operating companies in order to
assist them in financing their It it presently contemplated that Southern will invest such proceeds,
either presently or from time to time prior to the end of proceeds,
gether with treasurer funds to the extent required, as follows: $\$ 5,000,000$
for the purchase of 60,00 additional shares of common stock of
Alabama Power Co. and $\$ 6,00,000$ for the purchase of 353,000 addi-
tional shares of common steck of Georgia Power Co. Unit to Sell Transportation System-
This company on June 9 notified the SEC that Georgi Power Co. (its subsidiary) has entered into an agreement to sell tis transportation
property, and business in Atanta, Ga., and its enviross to a group
of Georgia business and professional men, or to a corporation to be or Georgia business and professional men
formed by this group for such purposes.
The properties are to be sold at a b The properties are to be sold at a base price of $\$ 1,300,000$, plus
the assumption of certain leases. and conditional sales agrements
and subject to the consent of the City of Atlanta and surrounding and subject to the consent of the city of Atlant and agreements
municipalities and the approval of the Georgianding P. S. Commission. municipalities and the approval of the Georgia P. S. Commission.
According to the notice .the purchase price and other terms of the
agreement. of sale were arrived at as a result of arms-length bargain
ing between Georgia Power officials and agents. of the purchasing
 The purchasing group, Was represented in the negotiations with
Georgia ower by W. E. Mitchell and Fred Wilson, both formerly
officers of Geargia Power The Ccmmi siun has nutiiled Georgla Power Co. that it proposed
sale of the propertics does not require the filing of a declaration with
he Commission/-V.

Southern New England Telephone Co.-Earnings-



Net operating inco
$\begin{array}{rrrrr}\mathbf{\$ 7 3 0 , 8 0 1} & \$ 538,156 & \mathbf{\$ 2 , 6 2 4 , 5 3 3} & \mathbf{6 2 , 1 6 5 , 0 4 1} \\ 626,665 & & 439,801 & 2,198,257 & 1,751,745\end{array}$
Southern Ry.- No Bids on Proposed BondsThe company's offering of $\$ 10,000,000$ St. Louis-Louisville first mort-
gage bonds failed to draw a purchase offer up to the noon hour ciead The bidding invitations had. specified a minimum bid of 98 for Spokesmen for the road, however, stated that in any event the
$\$ 12,74,000$ St, Louis. Division bonds will be redeemed at maturity on
Jan. 1, 1851.-V. 171, p. 2348.

Southwestern Bell Telephone Co.-Earnings-

Operating revenues_- $\$ 23,752,221 \overline{\$ 21,155,174} \$ 94,268,151 \$ 85,134,310$



Southwestern Public Service Co.-To Place Stock Pri-vately-The company has made an agreement with an insurance company covering the refunding of $\$ 920,000$ of $5 \%$ cumulative preferred stock (par $\$ 100$ ) with a like amount of $\$ 4.40$ cumulative preferred stock (par $\$ 100$ ). The company also plans to place privately by Aug. 15 , next, $\$ 2,500,000$ of $3 \%$ debentures, the proceeds to be
used for new construction.-V. 171, p. 754 . used for new construction.-V. 171, p. 754.
Standard Dredging Corp.-Secondary Offering-A secondary offering of 33,000 shares of common stock (par 1) Was made or Jealer's discount of 18 cents at $\$ 2.7$ The proceeds went to North American Industries share the selling stockholder. The offering was completed the same day.-V. 171, p. 2349.
Standard Oil Co. of California_Sale of Part of Public Utility Preferred Stock Holdings-
The company, according to a report filed with the SEC, in May, 1950 , Pacific Public Service Co. to four insurance companies. The indicated market
Prior to the sale, the company owned 132,724, shares of pacific first
preferred stock, or $28 \%$ of the total outstanding. It also owns 448,712
hares of the Pacific company common stock, or $60 \%$ of the lutal. shares of the Pacific company common stock, or $60 \%$ of the votal.
$-\mathrm{V} .171, \mathrm{p}$. 1891 .

Standard Oil Co. of Ohio-Partial RedemptionThe company has called for redemption on July 14, 1950, for
acceunt of the sinking fund, 3,606 shares of is cumulative preierred stock, series A, at $\$ 100$ per share plus unpaid accrued dividends of
93, cents pe.. share. Payment will be made at the Chase, National
Bank of the City of New York, redemption agent, 43 Exchange Place,
New York 15, N. Y.-V. 169, p. 2687 .

State Securities, Inc., Santa Fe, N. M.-FilesThe corporation on June 5 filed a letter of notification with the
sEC covering 8000 shares of $6 \%$ cumulative preferred stock to be
offered at par 1825 par shaie). The proceens will be added to working

Suburban Propane Gas Corp.-Files With SEC-
A letter of notification was filed with the SEC on June 9 covering
sufficient number of common shares (par $\$ 1$ ), so that the aggregate a sufficient number of common shares (par $\$ 1$, so that the aggregate
offering price of shares offered shall not exceed $\$ 100,000$. It is anticipated that.Eastman, Dillon \& Co. will sell the shares in over-
the-counter market, the proceeds going to SBN Gas Co., West Orange,
N. The price at the close of June 5 was $\$ 15$ per share.-V. 171,

Superior SteeI Corp. To Place Loan Privately -
The company recently reported that the ciirectors have under consid-
ration a long-term institutional loan which will permit refunding of ration a long-term institutional loan which will permit refunding of During 1949 the company borrowed $\$ 1,000,000$ under a sapandby com-
mitment, payable in semi-annual instalments of $\$ 166,667$ each beginning Sept. 1. 1949. The proceeds were used to complete modernization
program and for working capital.-V. 170, p. 2230 .

Texas Gas Transmission Co,-Secondary Offering-A secondary offering of 12,365 shares of common stock (par $\$ 5$ ) was made on June 12 by Smith, Barney $\&$ Co. at $\$ 19$ per share. Later, it was announced that the unsold of the stock sold was not disclosed.-V. 171, p. 2405 .
Thatcher Glass Manufacturing Co., Inc.-Notes Placed Privately-A new issue of $\$ 4,000,00031 / 8 \%$ notes due June 1, 1979, have been placed privately through Kidder, Peabody \&

Tinnerman Products, Inc., Cleveland, O.-Files With Securities and Exchange CommissionThe company on June 7 filed a letter of notification with the SEC
covering 30,000 shares of common stock (par $\$ 2$ ), which are to be
offered at $\$ 10$ per share through McDonald \& Co., Cleveland. The
proceeds $\mathbb{H M}$ be used to increase working capital.-V. 167, p. 2366 . Todd Shipyards Corp.-Earnings-
$\begin{array}{ll}\text { Year Ended March 31-1 } & 1950 \\ \text { Revenue trom work performed } & \$ 33458604\end{array}$ Net loss
Capits Capital shares outstandiñg
Earnings per share. \$933,303
sale 3 carry-back tax
of inactio $\qquad$ luding $\$ 807,992$, profit on Current assets as of March 31 1950, amounted to $\$ 21,005,067$ and
current Habilities were $\$ 2,815,146$, compared with $\$ 29,544,695$ and

Toledo Edison. Co.-Stock Offered-A group headed by Merrill Lynch, Pierce, Fenner \& Beane on June 14 publicly offered 702,075 shares of common stock (par \$5) at $\$ 11$ per share.
Of the stock offered, 400,000 shares are new shares to be issued
by. The Toledo Edison co. proceeds from the sale of which will be
applted by the company to it applited by the company to its construction program. Thich will be balance
of 302,075 shares is presently outstanding and was acquired by the graup 1 rom Clices Service Co.j these shares constitute squres not pur-
chased by stockhoders of Cities Service Co. under a recent olferni on them by Cities Service Co. of Serviche Co. under a recent ofifering
to purchase $3,762,000$ shares
of common. stock of The Toledo Edison Co. owned by Cities Service.
No part of the proceeds from the sale of the balance of 302,075 shares will accrue to The Toledo Edison Co.
COMPANY-Is an operating putlic utility engaged primarily in the directly served with electric service comprises the city of Toledo, Ohio,
41 nearby municipalities, 116 unincorporated communities and intervening rural territory, covering an area of about 2,500 square miles.
Population of the territory directly served is appoxither DIVIDENDS-The company has paid common dividends 531,000 . DIVIDENDS-The company has paid common dividends each year in
varying amounts sirice 1922. It believes that the record of recent varying amounts since 1922. It belleves that the record of recent
dividend distributions is not significant because for the last three
years the company has retained more than $60 \%$ of earnings applicable years the company has retained more than $60 \%$ of earnings applicable
to the common stock which were used to assist in financtng the
construction program. The directors intend to declare dividend at construction program. The directors intend to deccare a dividend at
the rate of $171 / 2$ cents per common share at an early date and to pay dividends quarterly
PUURCHASERS-The names of the purchasers of the common stock and the respective aggregate number of shares which each purchaser
has severanly agreed to purchase from the company and Cities Service
are set forth in the table below:

|  | Shares |  | Share |
| :---: | :---: | :---: | :---: |
| 1 Lynch, Pi |  | Kebbon, McCormick \& Co. |  |
|  | 61,675 | Kidder, Peabody \& Co... | 58,20 |
| Ames, Emerich \& Co ., Inc, | 7,800 | Maynard H, Murch \& Co. | 31,200 |
| William Blair \& Co | 7,800 | The Ohio Company | 31,200 |
| Eoenning \& Co | 10,400 | Pacific Co. of Calit | , |
| Butcher \& Sher | 10.400 | In |  |
| C. C. Collings and Co., |  | Jackson \& Curtis |  |
|  | 5,200 | Rogers \& Tracy, | 5,200 |
| Elkins, Mor | 7,800 | Shields \& Co | 31,20 |
| Equitable Securities ${ }^{\text {c }}$ | 31,200 | Sills, Fairman \& |  |
| Clement A. Evans |  |  |  |
|  | 10,400 | Suplee, Yeatman |  |
|  |  |  |  |
| Glore, Fo | 78,800 |  |  |
| 'Hayden, Miller \& | 31,200 |  |  |
| Hemphill, Noy |  | Wcodard-Elw | 5,200 |
| Graham, Parsons \& Co. | 58,200 | Wurts, Dulles \& |  |
| Hornblower \& Weeks | 58,200 | F., S. Yantis \& Co. |  |
| Jenks, Kirkland. | 5,200 |  |  |
| or |  |  |  |

Transcontinental Gas Pipe Line Corp.-Seeks Extension of Pipeline in New York Metropolitan Area-
The corporation on June 9 asked the Federal Power Commission to
approve an 11.2 -mile extension of its authorized main pipe line to provide an auxiliary connection for delivery of natural gas to the
New York metropolitan are. Estimated cost of the construction is New York
$\$ 3,585,082$
Tranco
Transcontinental, which is constructing a Texas-to-New York City
line, said the proposed extension into Brooklyn, N. Y., would reduce to, a minimum the effect of any interruption and guarantee the
delivery of gas to the companies which will serve the New York area. delivery of gas to the companies which will serve the New York area.
The companies authorized to receive gas from Transcontinental in the New York area are Consolidated Edison Co. of New York, Brooklyn
Union Gas Co., Long Island Lighting System, Brooklyn Borough Gas
Co. and Kings County Lighting Co.-V. 171, p. 1998.
Transportation Building Co., Los Angeles, Calif.-Dissolution Approved-
The stckekholders on May
this company.-V. 14, , p. 298
Transvision, Inc, New Rochelle, N. Y.-Registers With Securities and Exchange Commission -
The corporation on June 13 filed a registration statenent with the
SEC covering 300,000 shares of its common stock, $\$ 1$ par value. The stock is to be oftered for sale at $\$ 2.75$ per share, with a 50 c
per share conmmission 10 the underwriters who have agreed to use
their "best efforts" to sell the stock. The underwriters are headed per shere commissin to the underwrite
their "best efforts" to sell the stock.
by Blair F. Claybaagh \& Co. of New Yor
The offer of the stock is subject to the
The ofler of the stoc
The
The net procceds of the sale will be used as follows: $\$ 403,332$ to
increase working capital; $\$ 96,662$ to repay an RFC loan; and $\$ 150,000$ increase working capital; $\$ 96,662$ to repay an RFC loan; and $\$ 150,000$
to repay a $\$ 150,000$ loan of Croydon Syndicate, Inc., all of whose
stock is owned by Emanuel M. Cohan, President.-V. 169 , p. 1821 .
(Mrs.) Tucker Foods, Inc.-Common Stock Offered-A banking syndicate headed by A. C. Allyn \& Co., Inc. Dune 15 pubo. and Rauscher, Plerce \& Co., Inc., on June 15 publicly offered 150,000 shares of common stock (par $\$ 2.50$ ) at $\$ 13.261 / 2$ per share. The proceeds are to go to 20 selling stockholders.-V. 171, p. 2202.

## United Aircraft Corp. (\& Subs.)-Earnings-

3 Months Ended March 31 -
ales and other income
Sales and
Profit before
Federal inc
Net income
Common shares outstanding-
Earnings per common share

| 1950 | 1949 | 1948 |
| :---: | :---: | :---: |
| \$65,639,922 | \$55,183,251 | \$55,077,2 |
| 5,881,736 | 1,601,683 | 5,506,142 |
| 2,397,219 | 394,852 | 2,257,91 |
| \$3,484,517 | \$1,206,831 | \$3,248,23 |
| 2,656,701 | 2,656,701 | 2,656,701 |
| \$1.18 | \$0.33 | \$1.1 |

United Corp. (Del.) - Files Amended Plan-
This corporation on June 15 filed an amended plan with the SEC plan provides for:
(1) Sale ky United of $154,231.8$ shares of South Jersey Gas Co.
common stock, as to which an exemption from competitive bidding is requested;
(2) Reduction of United's hoidings of Njagara Mohawk Power Corp.
common stock to $4.9 \%$. United now owns $1,072,830.72$ shares of this common stock to $4.9 \%$. United now owns $1,072,830.72$ shares of this
stock, representing $11.4 \%$ of the voting stock of Niagara Mohawk.
It propsses to ofier to each of its stockholders of record on March 23 It propsses to ofter to each of its stockholders of record on March 23 ,
1950, who owned 100 sisares or mone and continued to hold the same
shares to the effective date of the offer; the right to exchange his
stock for thares'of Niagara Mohawk common on a basis...such that an shares to the effective date of the offer, the right to exchange his
stock for shares of Niagara Mohawk common on a basis "such that an
acepting stockhoder will reoeve. substantially $95 \%$ of the net asse
value of his shares." This exchange offer would be limited to 700,000
shares of the Niagara Mohawk stock. United would then sell through crdinary trokers' transactions on the New York Stock Exchange, such
number of unexchanged shares as would be neeessary to reduce its
holdings in Niagara Molawk to $4.9 \%$; (3) An offer by United to each of its stockholders who own as
of the dates specified above) 99 shares or less a payment in cash equal to $95 \%$ of the net asset value of his stock; ${ }^{(4)}$ An ammendment to United's certificate of incorpotion and by1aws to provide 10 requirements from $25 \%$ to $50 \%$.
(5). Carcellation of the outstanding option warrants "as having no value presently or in the reasonably foreseeable future," as ang
The date for hearing on the amended plan has not been announeed
oy the Commission. V , by the Commission.-V. 171, p. 2103 .
United Light \& Rys, Co.-Hearing on and Sale of Unit The SEC on June 9 announced the issuance of an order granting ing , upon the application of this company for permission to do distribute
its stock inteerst in Eastorn Kansas Utilities, Inc., to holders of
Railways common Railways common stock.
In its, petition for hearing, the Cooperative alleges, among other
things, "that the interests of tivestors and consumers served by a sale of the propertiee of Eastern rathers than by a disUnder Railways' plan, 126,933 shares of the no par value order. Under Railways' plan, 126,933 shares of the no par value common
'stock of Eastern Kansas would be distributed to Railways' stock-
holders on the basis of one share of Eastern Kansas stock for each 25
'shares o' Railwayi' stock
V. 171,p 2202 . trollers Named-
Camuel B. Kingham and Howard E. Isham will become Assistant it was announced on June 15 by George w. Rooney, Vice-Puresident ana 1950
Comptroller. Since 1942, Mr. Kingham Comptrouler. Since 1942, Mr. Kingham has been Comptroller of Na.
tional Tube Co, Mr. Isham became Assistant Treasurer of Untted
States Steel Corp. of Delaware States Steel Corp. of. Delaware, on May 1, 1941, and Assistant Vice-
Prestent on July 1, 1944 .
Mr. Isham will Mr. Isham will continue to handle government contracts and many
his previous responsibilities in his new position.-V. 171, p. 2349.

## United States Sugar Corp.-Transfer Agent-

The Chemical Bank \& Trust Co., New. York, N. Y., has been ap-
pointed New York trensfer agent for the class B and class $C$ preferres pointed New York trensfer agent for the class $B$ and class $C$ preferres
stock, and redemption agent for certain of the sugar company's sharet.

## United Wholesale Druggists of Portland, Inc.-Files-

 The corporation on June 5 filed a letter of notification with theSEC covering 871 shares of capital stock (no par), to be offered at $\$ 50$ per share. The proceeds are to buy merchandise and for working

Waltham Watch Co.-Offer Made by Bulova-
(William R.) Warner \& Co., Inc.-Plans to Reclassify Stock and Change Name - To Redeem $\$ 5,000,000$ Firs Preferred Stock and Offer Common Stock to PublicEimer H. Bobst, Piesident, announced on June 12 that a special
meeting of stockholders has been called for June 29 to act upon proposals to change the corporate name of this corporation to
Warner-Hudnut, Inc, and to reclassify the corporation's presentig
outstanding $6 \%$ first preferred stock and class A and class B common outstanding $6 \%$ first preferred stock and class $A$ and class $B$ common
stocks into shares of newly authorized $41 / \%$ cumulatiye preferred
stock ( $\$ 100$ par value) and common stock The corporation is negotiating for the purchase of approximateiy
S5,0co,000 of its. first preferred stock held by various institutions. If
such purchase is consummated and the recen such purchase is consummated, and the recapitalizans in approved, the
corporation will have authorized 100,000 shares of $41 / 4 \%$ cumulative corpferred stock, and authorized $100,500,000$ shares of commmon stock of of which
82,677 shares of $41 / 4 \%$ cumulative preferred stock and 856,302 shares
8, 82,677 shares of $41 / \% \%$ cumpulative preferred stock and 856,302 shares
of common stock would be outstanding. Thereafter, the corporation proposes to file a registration statement with the SEC covering the
sale of approximately 325,000 shares of new common stock to the
public through a nationwide group of underwriters headed by F. EberThe corporation and its consolidated subsidiaries sales for the year
ended Dec. 31,1949 were $\$ 39,497,539$ compared with $\$ 36,017,023$ in
1948. Such sales exclude sales of 1948. Such sales exclude sales of non-consolidated foreign sub-
sidiaries located in Continenetal Europe. The corporation sidiaries located in Continenetal Europe. The corporation's products
(pharmaceuticals, ethical drugs and cosmetics) are distributed throughout the world. Trust Co., New Yori, N. Y., has been appointed transfer
The Iving Trividend disbursing agent of the $6 \%$ first preferred, class A
agent and diver
common and class B commor

Warner-Hudnut, Inc., N. Y.-Proposed New Name-To Offer Common Stock to Public-

Western Light \& Telephone Co.-Partial Redemption The company tas called for redemption on July 1, 1950, through
operation of the sinking fund, $\$ 57,000$ of first mortgage bonds, series A, due July 1,1975 at $101 \%$ and accrued intelest. Payment will be made at the Continental Illinois. National Bank \& Trust Co. of
Chicago, trustee, 231 So. La Salle St., Chicago 90 , I1,--v. 171, p. 2406 .
Whaley Copper \& Lead Mining Co., Spokane, Wash.Files With Securities and Exchange Commission-
The company on June 8 filed a letter of notification with the SEC
covering. 800,000 shares of common capital stock covering. 800,000 shares of common capital stock (par 10 cents), to
be offered at 20 cents per share. The proceeds will be used to equip
buildings and develop mine. No underwriting involved.
Whirlpool Corp.-New Name Effective-
Willys-Overland Motors, Inc. (\& Subs.)-Earnings-
 Common shares outstanding_
${ }^{\circ}$ Earnings per common share
 ${ }^{*}$ After preferred dividen

## Wisconsin Central Ry.-Interest Payment-

Interest of $2 \%$ for the period ended June 30 1950, will be paia
beginning July 3,1950 , on the first general mortgage 50 -year $4 \%$ beginnng, due i949, upon presentation of bonds for stamping; and
gold bonds,
said payment on bonds represented by certificates of deposit will be said payment on bonds represented by certificates of deposit will be
made to holders of record at the close of business on June 23, 1950.
The New York stock Exchange directs that the bonds. and cer-
tificates of deposit therefor, be quoted ex-interest $2 \%$ on July 3 , , 1950 ;
that the bonds, and certificates of deposit therefor that the bonds, and certificates of deposit therefor, shall continue to
be dealt in fiat," and the bonds to be a delivery in settlement of
Exchange contracts made beginning July 3, 1950, must be stamped to Excon the above payment.
shomabin at United States Trust Co., New York,
Interest on bonds is payale
N. Y. Sce also V. 171 p. 2406 .

## Wisconsin Gas \& Electric Co.-Bonds Called- See Wisconsin Natural Gas Co. below.-V.-171, p. 2350 .

Wisconsin Natural Gas Co.-Calls 31/2\% Bonds-
It is announced that redemption of all outstanding. Wisconsin. Gas
\& Electric Co $31 / 2 \%$ first mortgage bonds, "tue 1966 , will be made
on July 10.1950 Imed Imediate payment at the full. redemption price
of 102 and accued interest to the redemption date will be made
of First Wisconsin Trust Cos. Milwaukee Wis or Central Hanover of $1023^{3 / 4}$ and accrued interest to the redemption date wi
at First Wisconsin Trust Co. Milwaukee. Wis., or Centra
Bank \& Trust Company, New York, N. Y.-V. 171, p. 2407 .

DIVIDENDS
Dividend announcements are grouped in two separate tables．In the first we indicate all the dividends an－ nounced during the current week．Then we follow with a second table in which we show the payments previ－
ously announced，but which have not yet reached their payment date．

## Name of Company

aberdeen Petroleum Corp．（stock dividend） aetna Insurance Co．（Hartiond）（quar．）．
Aid Investment \＆Discount Co．，common． $51 / 2 \%$ preferred（quar．）
insworth Manufacturing Corp．（quar．） albers Super Markets，Inc．，common．
$6 \%$ preferred（quarr．）．－． Allen tilectric \＆Equipment Co．．．．．．．．．．．
Alliance Realty Co．， 25 c series A pfd $(\mathrm{s}-\mathrm{a})$
Arnalgamated Sugar Co．（quar．）

 American
America
 Quarterly $\begin{gathered}\text { Qtates Insurance Co．（Ind．）－}\end{gathered}$ Anchor Hocking Glass，new com．（initial）－－ \＄4 preferred（quar．）
Anglo－Huronian，Ltd． Anheuser－Bush，Inc．
Arundel Corporation iqu $\rightarrow$ r，）
Associated Motion Picture Industries
Atlas Thrift Plan， $7 \%$ preferred（quar．）
Auto Finance Co，cJmminn（quar．）
$51 / 2 \%$ preferred（quar．）．－．．．． Automatic Vcting Maching
Extra
Eancohio corporation of New York \＆Fifth Avenue Bank－ Quarterly
Barber－Ellis，of Canada，Ltd．， $7 \%$ pref．（s－a）
Barker Brochers Corporation，com．（quar．） Barker bro．hers Corparation，com．（quar．）－
41／2\％preerred（quar．）
By Petroleum Corp（quar） Bay Petroleum Corp．（quar．）
Bendix Home Appliance，Inc
Bessemer Limestone 8 ，Cement－
New common（nitial）
$\qquad$ ird Machine Co．（increa ed） Barner＇s（Phila．），common（quar．） Bowling Green Fund（quar．）
Broad Street Investing Corp
Brookljn Trust Co．（s－a）
rown－Durrel Company－
Common（reduced quar
Bruce（E．L．）\＆Company，common（quar．）
$33 / 4 \%$ preferred（quar．）
Butte Copper \＆Zinc Co．，common－
California Packing Corp．，common（qua
$\mathbf{5 \%}$ preferred（quar．）
Camp Manufacturing，clas；B（quar．）
Campblell（A．S．）Co．，$\$ 2.50$ pfd．（quar．）
Canada Bread C．
$5 \%$ pref．$B$（quar．）． Canadian Pacific Ry，Co－
Canadian Fairbanks－Morse，Ltd．

$\$$ apttol Records，Inc．－－
\＄2．60 convertible preferred，（quar．）
carisie Corporati
$\qquad$ $\begin{array}{ll}6 \% & \text { preferred A（quar．）} \\ 6 \% & \text { preferred B（owar）}\end{array}$ Case Premerroy \＆Co．，Inc．（increased）
cenco Corporation entral Aguirre Sugar Co．（quar．）－ $\begin{array}{ll}4.10 \% & \text { preferred A } \\ 4.10 \% & \text { preferred } \\ \text { B } \\ \text {（quar．}\end{array}$ Extra Violeta Sugar CJ．IS．A．）Less Cu－ ban dividend tex of 2．9c
Century shares Trust
Cincinnati \＆Suburban Be 1 Telephone－ Quarterly
Cincinnati Tobacco W．rre．ou e． Citizens Gas Fuel．．．．．C．Common（quar．） Cub Alumnnum Products，C，

 Connecticut Fire Insura ace C）．（quar．）
Consolidated Liquidating Crrp．（iqualdating）
Consolidated Machine Tool Crp S6．1st pree erred（auar．）
Consolidated Mining \＆Smeiting Co．of
Canada Ltd． Extra
Crroon \＆Reynolds Corp．（s－a） Erdinary（final） 1 －$-1 / 2 \%$ preferred（quar．） Cuban Atlantic sugar Co．＇ouar．）
Cuban Telephone Co．，common（quar．）
 Davidson Brother，Ine．
Dennison M！g．Co．，common class A（quar．
Voting common（quar．） 8\％debenture stock（quar
Detroit International Bridge Co．
Detroit Steel Products Co．．．
Dioces
Disher Steel Construction Co．，Ltc．．．．．．．．．．

## uped in two separate


New Jersey Water，$\$ 4.25$ pfd．A（quar．）
NewNew Jersey Water，$\$ 4.25$ pfd．A（quar．）
New London Northern RR．（quar．）
Extra
N．Y．Mutual Telegraph（s－a）
Newberry（J，J．）Company， $3^{3 / 3 / 4} / \mathrm{ppd}$ ．quarNewberry（J．J．）Company， $3 / 4 \%$ pfd．（quar．）
Nuagara Alkail Co．（increased quar．）
Nicholson File Co．（quar．）
North American Aviation, Inc. (irreg.)...
Novadel-Agene Corp
Novadel-Agene Co. (quar.)
Ohio Casuatty Co.
Oklahoma Gas \& Electric, $4 \%$ pid. (quar.)-
Oklahoma Gas \& Electric, $4 \%$ pid. (quar.)
Onar, Inc,
Orange \& Rockland Electric Co., common
Pabt preferred (quar.)
Pacific Can Cow Co.......
Pacific Can Co. (quar.)
Pacific Chemica \& Fertilizer Co.
Pacific Gas \& Electric Co. (quar
Pacific Gas \& Electric
Packard-E:2ll Company
Park Chemical Co.
Permanente Cement Co. (quar.)
Perman Gold Mines, Ltd.
Perron (Thomas G., $7 \%$ 1st pfd. (accum.)-

Procter \& Gas Co. -
Providence Gas
Prophet (Fred B.) Company
Providence \& Worcester RR. Co.-.
R \& M Bearings Canada, Ltd., class A (quar.)
Reardon Company
Reliable Stores Corp. (quar.)
Revere Racing Associan
Revere Racing Association, Inc.................
Richman Brothers (quar.),
Richmond, Fredericksburg \& Potomac RR. Co.
Richmond, Fredericksburg \& Potomac RR. C
Common $(\mathrm{s}-\mathrm{a})$
Dividend obligations (s-a)
Rieke Metal Prodicts $\mathbf{C o r}$
Robbins Mills, Inc. (quar.)
Russek's Fifth Avenue, Inc. (qua
Russell (F, C.) Company
St. Louis Bridge Co., $6 \%$ 1st pfd
St. Lound preferred (sa)
Sational Stockyards Co.
Sangamo Company, Ltd. (quar
Savannah \& Atlanta Ry. Co.-
5\% preferred (quar.)-
Savannah Sugar Refining Corp. (quar.)-
Schuster (Ed.) \& Company, Inc., common.-
$41 / 4 \%$ preferred (quar.)
$43 / 4 \%$ preferred (quar.
Schwitzer-Cummins $\mathbf{C o}$.
Schwitzer-Cummins Co.
Shawmut Association (Boston) (quar.)
Extra - Stevens \& Clark Fund
Seadder,
Seagre Corp. (increased
New common (initial)
5\% preferred (quar.)
Selected Industries, $\$ 5.50$ prior pfd. (quar.) $\$ 1.3$
$\$ 1.50$ convertible stock (accum.)

$\begin{array}{ll}\$ 5.50 \text { preferred allotment ctfs. (quar, } & \\ \$ 1.751 / 2 \\ \text { Shareholders Trust of Boston. } & \\ \text { Sheep Creek Gold Mines, Ltd. }\end{array}$
Sherep Creek Gold Mines, Lt
Sheep
Siver Fleet Motor Express
Siver Miller Mines, Ltd...
Silver Sundicates,
Si'ver Miller Mines, Ltd.
Silver Svndicates, Ine.
Society Brand Clothes, Inc. (quar.).............
South Atlantic Gas Co., common (quar.)

Southern Fire Insurance Co. (Durham, N.C.)
Quarterly
Southwestern Public Service, com. (quar.)
Quarterly
Southwestern Public Service, com. (quar.)
$3.70 \%$ preferred (quar.)
$3.90 \%$ preferred (quar)
$3.90 \%$ preferred (quar.)
$4.15 \%$ preferred (quar.)
$4.40 \%$ preferred (initial quar.)

Sovereign Investors, Inc.
Square D Company (quar.).............................
Standard Fire Insurance Co. (N. J.) (quar.)
Standard Holding Corp., class A.
Class B
Standard Power \& Light Corp.-
$\$ 7$ preferred (accum)
\$7 preferred (accum.)
Standad Radio Ltd., class B (quar.)
Stanley Brock, Ltd., class A (quar.)
Class B (quar.).,
Steak n Shake, Inc. (quar.)
Eteel Co. of Canada, Ltd., common.
Stein, Roe \& Farnham Fund, Inc. (quar.)
Stix, Beer \& Fuller Co., $7 \%$ ist pfd. (quar.)
Stop \& Shop, Inc. (quar.)
Taunton Gas Light (quar
Taunton Gas Light (quar.)

Textiles, Inc., common.
A\% preferred (quar.)
Timely Cloihes, Inc. (quar.)
?
tanley Brock, Ltd., class A (quar.)
Class
Taunton Ghos, Light (quar.)


Below we give the dividends announced in previoun weeks and not yet paid. The list doen not Include divipreceding table.

## Name of Company

Abbott Laboratories (quar.) -.............
Extra
Abercrombie \& Fitch, \$6 preferred s-a-2
 Class A partic. pref, (quar.),
Particlpating
 Admiral Corporation tquar.

 $\$ 3$ preferred (quar.)
Agricultural ( Insurance Co. (Watertown, Akron Canton \& Youngstown RRRAlabama Grefeat Southern RR. Co:6\% participating preferred (s-a)

 Allen Industries, Inc. (inereased)--



 4\%- preferred (quar.)
Aluminum Goods MAg.
${ }^{\text {Amalga mated Lieather Cos.- }} \mathbf{6 \%}$ convertibe pretered (quar.)
 Quarterly

 Amertcan Can Can Co. (quar.) preferred (quar.)-
 American cigarette \& cigar co.
 American Cy inamid Company, com quar.) $3 \% \%$
$3 \% / 2 \%$
$\%$ American Enke Corp, (quar.) American Felt co. 6 \%. preferred (quar.)
 American Hardware Corp. 'quar. I. -
American Holst \& Derrick Co. (quar.) American Home products Corp. (monthly)American Inyestment Co. of illinots $\$ 1.25$ conv, preferences. series A (quar.)
$45 / 2 \%$ preferred (quar.) $5 \%$-preterred rquar.)
American Locomotive Co., common-.-. american Machine \& F Fuindry Co.
$3.90 \%$ preferred

 Contat 영

Name of Company American-Marietta Co., common (quar.)
$5 \%$ preferred (quar.) A ${ }^{5 \%}$ preferred (quar.) Ame
In
Ime
Ame
Qu
 Common stock being put on a quar
basis sefininin with this payment

 Arkansas prefered (quar.) Arkansas Western Gas Co (increased)
Armio Steel Corp., $41 / 2 \%$ preferred rauar Armco Steel Corp,. $41 / 2 \%$ preferred (quar.)-
Armstrong Rubber, class A (quar.)
Class B (quar.)
$43 / 4 \%$ preferred (quar.) Class B (quar.)
$4, / \% \%$ preferred (quar.)-
Arnold Constable Corp.
Art Metal Constituction (quar.)
$6 \%$ conv. preferred (quar.)
$6 \%$ conv, preferred (quar)
$6 \%$ conv., preferred (quar.)
Aspestos, Corp., Itd. (quar.)
Extra,
Ashdown (J. (quar.) Hardware Co., Ltd.-
Cssoass
Assected Telephone \& Telegraph Co.
$\$ 6$
$7 \%$
1st
preferred (accum.)
prefed (accum.)

Atlantic Co (quar.) Cor. Cor, $4 \%$ pid. (quar)
 3:75\% preferred B (quar.)
Atias Corporation (quar.)-
Atlais Imperial Diesel Engine CoSeries A preferred (quar.)
Auto Fabrics Co., Ltd., class A (quar.)
Automatic Fire Alarm Co. of Del. (quar.)-
Automatic Steel Products, Inc.-1--
Automobile Insurance Co. (Hartiord) (quar.)
Avon Allied Products, Inc.Avon Allied Products, Inc.
B/G Foods Inc., class A-quar.)
Babbitt (B. Wi, Inc. (quar.)
Babcock \& Wilco Co.
Badger Papêr Mills.
Baldwin Company, common (quar.)
Baltimore Porcelain steel Corp. -
$7 \%$ conv preferred. (quar.
Bangor \& Aroostok RR., $\$ 5$ prd. quar.)
Bangor Hydro-Electric Co., common (quar.) Bangor Hydro-Electric Co.; common (quar.)
$7 \%$ preferred (quar,
$4 \%$ prefrred (quar.)
$41 / 4 \%$ preferred (quar.) Bank of America National Trust \& Saving
Aansociation (quar.).
Bank of the Manhattan Co: increased quar.) Association Muar.) Man of the Manhattan Co- increas
Bankers Securities Corp. (Phila.)-
Common (accum.) (resumed)-
Participating preferred
Bankers rust Co (N, Y, (quar)
Barber-Elis of Ca nada, Ltd., $7 \%$ pid. $(s-a)$
 Bastes Manufaetring Co, common (quar.)
41/2\% preferred quar)
Bath Iron Works Corp.
Baumann (Ludwig) © (see Ludwig Baumann)
Bausch \& Lomb Optical Co., $4 \%$ ptd. (quar.)
Beatrice Foods Coo., common (quar.)



Belgum Glove \& Huar.)

## Belkhap Hard ware \& Manufacturing.

Quartery
Quarteriy
Quarterly
Quarterly
Bell Teephone Co. of Canada, (quar.)
Bendx Aviation Corp. (quary-
Benefictal Corp., \$6 preferred ( $\mathrm{s}-\mathrm{a}$ )
Beneficial Industryal Loan Corp., common,
34 convertibe preferred cquar.)
$31 / 4 \%$ preferred (quar.)

## Benjamin Franklin Hotel Co (Phila.)

Bethlehem steel Corp. $7 \%$ preferred (quar.)
Bibb Manufacturing Co. (quar.)...........



Five
층ㅊㅇㅇ

夏


Quarterly
Qauarterly
Canatian Wirebund Boxes, Ltd. -
Class $A$ (quar.
Cannon Allis Company, common (quar.)

 $5 \%$ preferre Carnation Company, ${ }^{3,14 \%} 1 \mathrm{st}$ pf. (quar.)
Carolina Telephone T .egraph Co. (quar.) Caroina Telephon
Carpenter Paper
Carreras, Ltd.-
Carreras, Lep. receipts A ordinary (interim)
Amer. dep.
Amer. dep. receipts B ordinary (interim) Amer. dep. receipts B ordinary (interim) Carriers \& General Corp.
Carter (J. W.) Co.
Cascades Pls wood Corp.
$31 / 2 \%$ preferred (quar.)
Case (J. I.) Company, common Case (J. I.) Company, common.

$$
\begin{aligned}
& \text { 41/2\% preferred series B (quar.) } \\
& \text { 4\% preferred series C (quar.) } \\
& \text { Consolidated Grocers Corp., com. (quar.) } \\
& 5 \% \text { preferred (quar.) }
\end{aligned}
$$ $7 \%$ preferred (quar.) (quar.

Celanese Corn

$$
\begin{aligned}
& 5 \% \text { preferred (quar.) } \\
& \text { Consolidated Investment Trust (Boston) }
\end{aligned}
$$ Celanese corp. of America, co

$\$ 4.75$ 1st preferred (quar.)
$7 \%$ 2nd preferred (quar) \$4.75 2nd preferred (quar.
7\% 2nd

$$
\begin{aligned}
& \text { Consolidated Lithograph Mig. C } \\
& \text { Consolidated Paper Corp., Ltd.- } \\
& \text { Increased semi-annual }
\end{aligned}
$$ Cetitic Knitting Co, Lquar.)

Central Fibre Products Co.,

$$
\begin{aligned}
& \text { Increased semi-annual, } \\
& \text { Consolidated Retail Stores, com. (quar.) } \\
& \text { 41/4\% preferred (quar.) } \\
& \text { Consumers Gas Cou or Moronto } \\
& \text { Consummers Power ©o. }
\end{aligned}
$$

 Central Hancer Holywod Bldg.
Central Hudson Gas \& Electric Corp.

$$
\begin{array}{r}
\text { Consun } \\
\$ 4.50 \\
\$ 4.52
\end{array}
$$

$$
\begin{aligned}
& \$ 4.50 \text { preferred (quar.) } \\
& \text { \$4.52 preferred (quar). } \\
& \text { Continental Assurance Co. (quar.) } \\
& \text { Continental Baking Co., common (quar.). }
\end{aligned}
$$ $4 / 2 \% \%$ prererred (quar.)

4.55\% preferred- (quar.)
Central $41 / 2 \%$ preferred (quar.)
4\% preferred (quar.).
Central Maine Power Co., common

$$
\begin{aligned}
& \text { \$5.50 preferred (quar.) } \\
& \text { Continental Can Co., } \$ 3.7 \text { pfd quar.) } \\
& \text { Continental Foundry } \\
& 5 \% \text { Machine Co., com.. }
\end{aligned}
$$ Central Maine Power Co., common-

$3.50 \%$ preferred (quar.).

$$
\begin{aligned}
& 5 \% \text { preferred (quar.) } \\
& \text { Continental Gin Company common (quar.) } \\
& 41 / 2 \% \text { preferred (quar.) }
\end{aligned}
$$ $\mathbf{6 \%}$ preferred (quar.) ---

Central Paper Co., Inc. (quar

$$
\begin{aligned}
& \text { Contine proferred Motors Corp.- } \\
& \text { Coper Bessemer Corp, com. (quar.) } \\
& \text { \$3 prior preferred }
\end{aligned}
$$

## $7 \%$ $\mathbf{7} \%$ preferred (accum.)- $6 \%$ prefered $\mathbf{B}$ (accum.)

$6 \%$ preferred $C$ (accum)
Central Vermont Pubac service

$$
\begin{aligned}
& \$ 3 \text { prior preferred - } \\
& \text { Cornell Dubilier Electric corp.- } \\
& \$ 5.25 \text { ppeferred A (quar.) - } \\
& \text { Corning Glas Works, common (quar.) }
\end{aligned}
$$



$$
\begin{aligned}
& \text { Corning Glass Works, common (quar.) } \\
& \$ 3.50 \text { preferred (quar.) } \\
& \text { 31/2\% preferred (1947) series) } \\
& \text { Coronet Phosphate Co. (quar.) }
\end{aligned}
$$

Chain Belt Co...........-.-.

$$
\begin{aligned}
& 31 / 2 \% \text { preferred (1947 series) --...-.-. } \\
& \text { Coronet Phosphate Co. (quar.) } \\
& \text { Corroon \& Reynolds, } \$ 1 \text { prd. (quar.). } \\
& \text { Cosden Petroleum Corp, com. (initial) }
\end{aligned}
$$

Chain Store Investment Corp., common--
41/2\% convertible preferred (quar.)
Champion Paper \& Fibre Co- -
$\$ 4.50$ preferred (quar.)

$$
\begin{aligned}
& \text { Cosden petroleum Corp., com. (initial) } \\
& \text { 5\% preferred (quar) } \\
& \text { Cow Gulch Oil Co. (s-a) } \\
& \text { Craddock-Terry Shoe Corp. } 5 \% \text { pfd. (s-a), } \\
& \text { Craig Bit Company, Ltd., } 5 \% \text { pref. ( } \mathrm{s}-\mathrm{a})
\end{aligned}
$$

Shapman Valve Mfg.
Chemical Bank \& Trust Co. (N. Y.) (quar.)

$$
\begin{aligned}
& \text { Cradgock- Bit Company, Ltd., } 5 \% \text { pref. (s-a) } \\
& \text { Crain ( } \mathrm{L} \text { ( L.) Ltd. } \\
& \text { Crane Company common (quar.) }
\end{aligned}
$$ Cherry Rivet Co. (quar.)

Chesapeake \& Oho Ry, common (resumed)

$$
\begin{aligned}
& \text { Cream of Wheat Corp, (quar.) - } \\
& \text { Creamertes of America, Inc. (quar }
\end{aligned}
$$ Chesebrough Mig.

$$
\begin{aligned}
& \text { Creamertes of America, Inc. (quar.) } \\
& \text { Crowell-Coller Publishing Co. (quar.) } \\
& \text { Crown Cork International Corp.-- }
\end{aligned}
$$

Extra
Chicago, Burlington \& Quincy
Chicago Great Western Ry.-
International Corp.-

5\% preferred (accum.)

$$
\begin{aligned}
& \text { Crown Zellerbach Corp.- } \\
& \text { Common (increased quar.) -- } \\
& \text { Crucible Steel, } 5 \% \text { preferred (accum.). }
\end{aligned}
$$

Chicago Pneumatic Tool Co., common

$$
\begin{aligned}
& \text { Crucible Steel, 5\% preferred (accum.) } \\
& \text { Crum \& Forster, 8\% preferred (quar.) } \\
& \text { 8\% preferred (quar.) }
\end{aligned}
$$

$\$ 3$ convertible preferred (quar.).
Chicago, Rock Island \& Pacific RR., com.-

$$
\begin{aligned}
& \text { 8\% preferred (quar.) } \\
& \text { Crum \& Forster Securities Corp. } \\
& \text { Class A (quar.) }
\end{aligned}
$$

$5 \%$ preferred series A (quar.
Chicago Towel Company, co

$$
\begin{aligned}
& \text { Class A (quar.) } \\
& \text { Class B (quar.) } \\
& \text { Cuban-American Sugar Co., common- }
\end{aligned}
$$

Ch\% convertible preferred (quar.)

$$
\begin{aligned}
& 7 \% \text { preferred (quar.) } \\
& \text { 7\% preferred (quar.) } \\
& \text { Culver Corp., (extra) } \\
& \text { Semi-annual }
\end{aligned}
$$

Quarterly -itting Millis, $5 \%$ pid. (s-a)
Christan Kna Securities Co., $7 \%$ pfd. (quar.) incinnati Gas \& Electric Co

$$
\begin{aligned}
& \text { Semi-annual } \\
& \text { Cummins Enge Co., } 41 / 2 \% \text { pfd. (quar.) } \\
& \text { Cuneo Press, Inc. (stock dividend) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Curlee Clothing, 41/2\% preferred (quar.) } \\
& \text { 41/2\% preferred (quar.) } \\
& \text { Curtis Publishing Co, } \$ 4 \text { prior pfd. (quar.) }
\end{aligned}
$$ 4\% preferred (s-a) -

Cncinnati, New Orleans \& Texas Pacific Ry. City Investing Co., $51 / 2 \%$ preferred (quar.)
City Products Corp. (quar.
City Rallway (Dayton), common (quar.) City Products ( Rorp. (quar.) (Dayton), common (quar.)
$6 \%$ non-cum. preferred (quar.)
Class A (quar.) Common (quar.)
Clearfield \& Mahoning Ry. (s-a)
Semi-annual -
Cleveland Builders Supply (quar.)
$\$ 4.50$ preferred (quar.) --...
Comm Foods,
41/2\% convo. preferred (quar.)
Clinton Water Works, $7 \%$ pfd. (quar.)
luett, Peabody \& Company, common
4\% 2nd preferred (quar.)
Coast Counties
4\% preferred A (quar.)
$4.80 \%$ preferred
B (quar
Coca-Cola Bothing Corp. (Cinc.)
Coca-Cola Company, common tion on June 30 at $\$ 52.50$ per share plus
Coca-Cola International Corp.-
$\$ 6$ class A. Entire issue cailed for redemp-
tion on June 30 at $\$ 105$ per share plus tion on June 30 at $\$ 105$ per share plus
this dividend Cochenour Willans Gold Mines, Ltd....-.-. Cockshutt Plow Co., Ltd.-
Common (quar)
Common (quar.)
Colgate-Palmolive-Peet co., common (quar.
$\$ 3.50$ preferred (quar.)
$\begin{aligned} & \$ .50 \\ & \text { preferred } \\ & \text { Colins }\end{aligned}$ Radio Co., $\$ 2.75$ preferred (quar.) Colonial Ie Company, common.-quar.)
$\$ 6$ preferred (quar.) $\$ 6$ preferred (quar.)
Colorado Fuel \& Iron Corp. (increased quar.)
Extra
Columbia Baking Co., common
50 c partlicipating preferred (quar.)
Columbus Mutual Life Insurance Co. (Ohio) Columbia Title Insurance Co. (Wash., D. C
Semi-annual
Combustion-Engineering-Superheater, Inc.-
Quarterly Quarterly
Commerclal
Commercial Shearing \& Stamping Co...-
Commercial Solvents Corp
Commonwealth Water Co.
Commonwealth Water Co:-
$51 / 2 \%$ pteferred : (quar.) $\qquad$

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${ }^{2.202}$

## $\underset{\substack{1212 \\ \text { sin } \\ \text { sin }}}{\substack{120 \\ \hline}}$




$$
\begin{aligned}
& \text { Foper } \\
& \begin{array}{l}
\text { Consolidated Gas Electric Light \& Power } \\
\text { Co. of Baltimore, new com. (initial)-.- }
\end{array}
\end{aligned}
$$

## Stock Record «» New York Stock Exchange DAILY RNGGE OF PRICES YEARIY RANGE OF SALE PRICES

Range for Previona
Year 1049.
Lowighent

- per share $\boldsymbol{s}$ per share




American Encaustio Tlling---

$\underset{\substack{\text { saturdar } \\ \text { June lo } \\ \text { pa }}}{\text { and }}$ $s$ per share

STOCK EXCHANG CLOSED

$$
\begin{aligned}
& \text { Enturday } \\
& \text {, June } 10
\end{aligned}
$$

s per share



LOW AND HIGX BALE PRICES

 June 13
per shar
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## FiNo


RICES
harsday
Jrid
riday
Sales for
the Weetz s per sh


Friday
June 16 Sales for
the Week sales
the Week
Shares

3,800
$\mathbf{3 , 9 0 0}$
$\mathbf{2 , 1 0 0}$ $\begin{array}{r}3,900 \\ \mathbf{2 , 1 0 0} \\ \mathbf{3}, 600 \\ \hline\end{array}$

NEW YORK STOCK RECORD


Volume 171 Number 4917. .. The Commercial and Financial Chronicle
NEW YORK STOCK RECORD


## NEW YORK STOCK RECORD

| Range for Previons Year 1949 |  | Low | Jce Jan, 1 | stocks <br> NEW YORK BTOCK EXCHANGE |
| :---: | :---: | :---: | :---: | :---: |
|  |  | west |  |  |
| \% per share | \$ per share | \$per share | 5 per share | - Par |
| $51 / 4$ Jun | 8\%. Jacm | $61 / 9 \mathrm{Jan}$ | $73 / 4 \mathrm{Apr} 28$ | Conttnental Motors |
| 47\% Feb | 65\% Oct | $551 / 2 \mathrm{Jan} 25$ | $70 \%$ Jun 13 | Continental Oll of Delaware |
| 111/4 Jun | 15\% Jan | $131 / 2 \mathrm{Jan}$ | 19\%/9 Apr 21 | Continental 8 steel Corp_- 14 |
| $191 / 4$ Jun | 241/6 Dec | $23^{22}$ May 9 | 26\% Mar 14 | Cooper-Bessemer Corp common ${ }^{\text {a }}$ |
| $511 / 2$ July | 55\% May | 537/8 Jun 2 | 55\%/8 Mar 13 | 83 prior preferred - No par |
| 9. Jun | 123/9 |  | 14\% May 3 | Copper Range Co - No par |
| 12 Jun | 191/4. Jan | $145 \%$ Jun 6 | $171 / \mathrm{Feb}$ - | Copperweld steel Co common- s |
| 49 Dec | 52. | 473/4 May 23 | $495 / 9$ Jann 11 | Convertible pret $5 \%$ seriei - 50 |
| 7 Jun | $111 / 2$ Dee | 1076 | $171 / 4 \mathrm{Apr} 22$ | Cornell Dubilier Electric Corp-- 1 |
| 495/8 Mar | $581 / 4 . \mathrm{Dec}$ | $571 / 4 \mathrm{Jan} 3$ | $671 / 2 \mathrm{Mar}{ }^{6}$ | Corn Exchange Eank \& Tr Con- 20 |
| 20 Apr | 302\% Dee | $28 \% /{ }^{\text {Jan }} 13$ | ${ }^{42}$ May 6 |  |
| $94 . J$ Jan | 1021/2 Dec | $100.4{ }^{\text {a }}$, 18 | 1013/ Apr 18 | $31 / 2 \%$ preferred - ${ }^{\text {cma }}$ - 190 |
| ${ }_{57} 921 / 2$ Jan | 102.809 $731 / 2$ Dec | $1001 / 2 \mathrm{Peb}$ $65^{1 / 2} \mathrm{Apr}$ 11 |  | Corn Products ferining common- ${ }^{\text {c }}$ |
| 1711/2 Jan | 18980 sop | 182\% Jon 31 | 1871/2 Apr 13 | 7\% preferred_- |
| 33/8 Mar | $51 / 2 \mathrm{Dob}$ | 61/2 Jan 28 | $61 / 4 \mathrm{Mar}{ }^{6}$ | Coty me -- |
| 15/2 Jun | $2 \%$ \% Oct | Jan | $2 \%$ Feb 28 | Coty International Corp - 1 |
| $211 / 2$ Jun | $321 / 2 \mathrm{Jap}$ | 25\%/ Mar 30 | $801 / 4$ Jen 31 | Crane Co common |
| 96 Jun | 104 Doe | $101 \%$ Mar | 105 Jan 11 | 33/4\% preferred - 100 |
| $83 / 4 \mathrm{Jan}$ | 141/6 Nov | 12 Jun | $14.5{ }^{\text {Jan}}$ | Creameries of America--- 1 |
| ${ }^{23} \mathrm{Feb}$ | 29\%/400 | 281/8 May ${ }^{13}$ | 301/4 Mar $17 \% / 4 \mathrm{Jan}$ | Cream of Wheat Corp (The) $\qquad$ |
| ${ }^{133} /{ }^{3} / \mathrm{Oct}$ | $19 \% / \mathrm{JaD}$ $42 \% / 4 \mathrm{Apy}$ | 13 ${ }^{7 / 6}$ May 12 <br> $341 / 4$ Jun 14 | ${ }_{40} 17 / 3 \mathrm{Jan} 3$ | Crown Cork \& Seal common- 2.80 82 preferred $\qquad$ No par |
| $\begin{array}{cc} 361 / 6 ~ J a n ~ \\ 20 \end{array}$ | 423/4. Apy $30 . \mathrm{Doc}$ | $\begin{aligned} & 341 / 4 \text { Jun } 14 \\ & 271 / 24 \\ & \end{aligned}$ | $36^{1 / 2}$ Jun 12 | Crown Zellerbach Corp common 5 |
| 94 Mar | 105 Dee | 1021/2 Jan 11 | 1053/4 May 5 | 84.20 preferred_--No par |
| 90 May | 993/4. Dee | 997/6 Jan. 3 | $1081 / 4$ Jun 12 | \$4. 2nd preferred_-- No par |
| 14 Nov | 24. Jak | 16\% Jan ${ }^{3}$ | 215/8 Jun 7 | Crucible Steel of Amer com_-No par |
| 49 Nov | $721 / 2 \mathrm{JaD}$ | 54 Mar 31 | 62 May 19 | 5\% convertible preferred --- 100 |
|  |  | 18 Apr 18 | ${ }^{25}$ Jan. | Cuba RR 6\% non-cum pid.- 100 |
| $121 / 4 \mathrm{Feb}$ | 163/4 Det | 153/4 Jan | $191 / 4 \mathrm{Jan} 9$ | Cuban-American Sugar common_10 |
| 160 May | 160 May | 175 Feb 14 | 175 Feb 14 | 7\% preferred -- 100 |
| 53/4 Jun | $87 / 8 \mathrm{MaI}$ | $77 / 8 \mathrm{Jan}$ | $91 / 4 \mathrm{Jan} 31$ | Cudahy Packing Co common- 10 |
| 60 Jun |  | 671/2 Jan 14 | $71 . \mathrm{Mar} 3$ | 4 $1 / 2 \%$ preferred --.-- 100 |
| 101/4 Nov | 131/6 Feb | 111/8 Apr 20 | 131/2 Jan 19 | Cuneo Press Inc |
| 16 Feb | 251/2 Dec | 21 \% Apr 25 | 251/4 Jan | Cunningham Drug Stores Inc-2.50 |
| 47/8 Feb | 81/4 Oct | 61/2 Mar 30 | $8 . J$ Jan 9 | Curtis Pubilishing common - No par |
| 109 Jun | $1451 / 2$ Oct | $1221 / 2 \mathrm{Jan} 16$ | 1343/4 Mar | \$7 preferred --- - - - No par |
| 431/4 Jun | $521 / 2 \mathrm{Nor}$ | 49.3 Mar 31 | 653/4 Jan 28 | Prior preferred__-_- No par |
| Dee | $97 / 6 \mathrm{ADs}$ | 73/3 Jan | 95/9 Apr 27 | Curis-Wright common - - - - 1 |
| 1831/2 Jun | 241/2. Jan | 209\% Jan ${ }^{3}$ | 243/4 Feb 10 | Class A - 1 |
| 133 Mar | 137 Jan | 125. Peb 21 | 138 Jan ${ }_{2718}$ |  |
| 19\%/8 Sep | $261 / 4 \mathrm{Jan}$ | 223/4 Feb 17 | $271 / 8$ Jun 16 | Cuther-Hammer Inc---.-No par |
|  |  |  |  | D |



LOW AND HIGH SALE PRICES
Tuesday $\quad$ Wednesday
June 13

| Monday | LOW AND HIGH Tuesday June 13 | LE PRICES Wednesday June 14 |
| :---: | :---: | :---: |
| s per share | S per share | \$ pet shate |
| $71 / 8 \quad 71 / 4$ | $\begin{array}{lll}67 / 8 & 71 / 4\end{array}$ | 67/8 |
| $\begin{array}{llll} & 69^{3 / 4} & 703 / 4\end{array}$ | 70. 20\% | $69.701 / 8$ |
| $181 / 4 \quad 183 / 4$ | $131 / 2.185 / 8$ | $181 / 4 \quad 183 / 4$ |
| $23.231 / 8$ | 223/4 $\quad 23$ | $221 / 4.221 / 2$ |
| ${ }^{2} 537 / 65$ | ${ }^{5} 53 \%$ \% 5 | ${ }^{5} 57 / 85$ |
| 143/6 143/\% | 141/4 141/2 | $14.141 / 8$ |
| 15\%/8 16 | 153/4. $157 / 2$ | $153 / 8,155 / 8$ |
| \$477/2 $481 / 2$ | $4774.473 / 4$ | $\begin{array}{llll}473 / 4 & 473 / 4\end{array}$ |
| $143 / 4{ }^{151 / 8}$ | $143 / 4143 / 4$ | $141 / 2 \quad 143$ |
| $631 / \mathrm{a}$ 631/8 | 6331/8 $6371 / 8$ | $631 / 2{ }^{1}$ |
| $403 / 8$ | $401 / 2 \quad 41$ | $41.411 / 4$ |
| 1011/4 101 $1 / 4$ | 1003/4 1011/4 | ${ }^{1} 1003 / 4.101^{1 / 4}$ |
| *1003/4 1013/4 | ${ }^{1} 1003^{3 / 4} 1003 / 4$ | \%1003/4 1013/4 |
| 69 69\%/4 | $68.63^{3 / 4}$ | 67\%/ $681 / 8$ |
| * $1851 / 2{ }^{1861 / 2}$ | 1847/6. 1847/8 | $185{ }^{1 / 2} 1855^{1 / 2}$ |
| $47 / 8$ | *4\% | $43 / 4$ |
| $21 / 8 \quad 21 / 8$ | $21 / 8 \quad 21 / 4$ | $21 / 80$ |
| $26^{5 / 9}$ - $267 / 8$ | 26,18 $\quad 263 / 4$ | $26^{1 / 8} \quad 26^{5 / 8}$ |
| $1021 / 41021 / 4$ | 102102 | 102102 |
| $12^{1 / 4} 12^{1 / 2}$ | 121/6: $121 / 2$ | $12.121 / 8$ |
| ${ }^{1293 / 8} \quad 295 / 8$ | 2933/8 $291 / 2$ | 29338 |
| $14^{3 / 8} 145 / 8$ | 14\%8 143/4 | 145/8 155/8 |
| $35.353 / 8$ | 343818 | $341 / 435$ |
| $361 / 4.361 / 2$ | $351 / 2361 / 4$ | $35.361 / 4$ |
| $1041 / 21043 / 4$ | 1043/6 $1043 / 4$ | 1041/2 $1041 / 2$ |
| $1081 / 4.1081 / 4$ | - 108110 | ${ }^{\circ} 1071 / 2110$ |
| $211 / 8 \quad 213 / 8$ | 203/4 $211 / 4$ | $201 / 2 \quad 207 / 8$ |
| 603/4 61 | $\times 593 / 4603 / 4$ | $601 / 2601 / 2$ |
| 20.20 | 20.20 | 193.4 |
| $17^{1 / 8}$, 173/8 | $171 / 4 \quad 173 / 6$ | $171 / 8171 / 4$ |
| *160 180 | -160 180 | ${ }^{160} 180$ |
| $85 / 8 \quad 87 / 8$ | $9.91 / 8$ | $83 / 487$ |
| $677 / 2 \quad 671 / 2$ | ${ }^{9} 67 \quad 691 / 2$ | 67.69 |
| *121/4 123/8 | $123 / 1{ }^{3} 12$ | $121 / 4 \quad 123 / 8$ |
| 24/8 245/8 | 243/4 $\quad 25$ | $241 / 2 \quad 243 / 4$ |
| 7 71/8 | 77 | $67 \%$ |
| 131131 | 132132 | ${ }^{130} 133$ |
| $501 / 4$ | $50^{1 / 8} 501 / 8$ | 4950 |
| 85/8 $87 / 8$ | $85 / 883 / 4$ | $81 / 2 \quad 83 / 4$ |
| $23 \quad 23$ | $22 \%$ 23 | $\begin{array}{lll}22^{5} 8 & 22^{3 / 4}\end{array}$ |
| ${ }^{*} 130 \quad 1341 / 2$ | ${ }^{*} 130 \quad 1341 / 2$ | *130 1341/2 |
| $261 / 2265 / 8$ | $26^{1 / 4} \quad 26^{1 / 2}$ | $26^{1 / 2} \quad 267 / 8$ |



Frida
Sales for













| Thursday$\text { June } 15$ |  | $\begin{aligned} & \text { Friday } \\ & \text { June } 16 \end{aligned}$ |  | Sales for the Week |
| :---: | :---: | :---: | :---: | :---: |
| s per share |  | \$ per | share | Shares |
| $13^{1 / 2}$ | $135 / 8$ | 131/4 | $13^{1 / 2}$ | 1,800 |
| 43 | 44 | ${ }^{4}$ | 44 | 600 |
| 55 | 55 | $531 / 4$ | 541/4 | 90 |
| 113/8 | $113 / 8$ | * $111 / 4$ | 113/4 | 400 |
| $33^{5 / 8}$ | 34 | 333/8 | 335\% | 6,200 |
| 14 | $14^{1 / 8}$ | 14 | 141/8 | 6,200 |
| $761 / 4$ | 77 | $761 / 2$ | $761 / 2$ | 3,300 |
| 685/8 | 693/4 | 677/8 | 683/4 | 13,000 |
| 1101/8 | 1111/4 | * 1095 | $1111 / 2$ | 600 |
| 151 | 153 | 150 | 150 | 800 |
| 18 | 183/8 | 181/8 | 183/8 | 18,100 |
| 982 $1 / 2$ | $831 / 2$ | *821/2 | $83^{1 / 2}$ | 110 |
| *211/2 | 23 | * $211 / 2$ | 23 | 300 |
| $12^{1 / 2}$ | 123/4 | 127/8 | 13 | 2,500 |
| 81 | $821 / 4$ | 81 | $81 / 8$ | 46,300 |
| 125 | 125 | 125 | 125 | 1,100 |
| 1051/8 | 1055/8 | 1051/2 | $1051 / 2$ | 700 |
| $1111 / 2$ | 111/2 | * $1111 / 8$ | 112 | 50 |
| 10 | $10^{3 / 8}$ | 103/8 | 103/8 | 2,400 |

E


For footnotes see 22

## NEW YORK STOCK RECORD



## NEW YORK STOCK RECORD



NEW YORK STOCK RECORD


\section*{| Eaturday |
| :---: |
| June 10 |
| 10 | $\$$ per share <br> STOCK

EXOHANG EXOHANGE
CLOSED}

## 

LOW AVD HIGH SALE PRICES



June 1
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$\vdots$



Range for Previous
Lowest
sper share

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[^2]
## NEW YORK STOCK RECORD

| Range for Previous Year 1949 |  | Range Slice Jan, 1CowestHighert |  | STOCKSNEW YORK BTOCEEXCHANGE |
| :---: | :---: | :---: | :---: | :---: |
| Lowest | Highest |  |  |  |
| \$ per share | \$ per share | \$ per share | 5 per share | Par |
| $381 / 2 \mathrm{Jun}$ | $541 / 2$ Jan | 46\% Jan 25 | $651 / 2$ Jun 12 | Mission Corp _- |
| $71 / 2$ Jun | 10\% Oct | $9 \% / 4 \mathrm{Jan} 3$ | $127 / 8$ May 22 | Mission Development Co - 5 |
|  |  | $4 / 2 / 2 \mathrm{Jan} 3$ | $63 / 4$ May 2 | Mo-Kan-Texas Rr com_-_-_No par |
| $155 / 8 \mathrm{Jun}$ | 25\%/6 Max | $211 / 4$ Jan 3 | 307/8 Apr | 7\% preferred series A - -- 100 |
| $33 / 4 \mathrm{Aug}$ | 5\%\% Aug | $41 / 6 \mathrm{Feb} 10$ | 107/8 Mar 20 | tMissouri Pac RR $5 \%$ conv pidi- 100 |
| 25 Jun | 35 Jan | 30 Apr 4 | 371/2 May 19 | Mohawk Carpet Mills |
| 9, Jun | $121 / 2 \mathrm{Dec}$ | 111/4 Jan 13 | 151/2 Jun | Mojud Hoslery Co Inc_ - 1.25 |
| 211/4 Jan | 261/2 Nov | $24 \% / 8 \mathrm{Jan} 13$ | 295/9 May 23 | Monarch Machine Tool - No par |
| 453/4 Jan | $571 / 2 \mathrm{nep}$ | $541 / 4$ Jan 13 | $701 / 4$ Jun 12 | Monsanto Chemical Co com__ 5 |
| $1037 / 8 \mathrm{Jun}$ | 113 Deo | $1121 / 2$ Jan | 121\%\% Jun 12 | \$4 conv pfd series B - No par |
| 10 Jan | $141 / 2$ Deo | $\times 12$ Jun 13 | $13 \% \% \mathrm{Peb}{ }^{3}$ | Montana-Dakota Utilities Co- ${ }^{\text {a }}$ |
|  |  | 211/2 Mar 31 | 235/8 May 11 | Montana Power Co (The) _...-No par |
| 475/a Jun | 59\% Mar | 531/4 Apr 18 | $613 / 4 \mathrm{Jun}$ | Montgomery Ward \& Co_-_No par |
| $103 / 8 \mathrm{Jan}$ |  | $121 / 2 \mathrm{Jun} 8$ | $15 \%$ Peb ${ }^{6}$ | Moore-McCormick Lines .-...-.-. 5 |
| $161 / 2$ Jun | 23 Jan | 161/2 Jun 15 | $201 / 4$ Jan 18 | Morrell (John) \& Co_._._...No par |
|  | 263/4 Dec | $231 / 2$ Jan 3 | 533/4 Jun 8 | Motorola Inc --3 ---3 |
| $161 / 2$ Jun | 271/9 ner | $261 / 4$ dan 3 | 407/8 Jun 9 | Motor Products Corp-- No par |
| 151/4 Jun | $23^{1 / 4}$ Deo | $211 / 4 \mathrm{Jan} 3$ | $25^{1 / 2}$ Jun 15 |  |
| 113/4 Jun | $11 \%$ | 133/4 Mar 25 | $171 / 2 \mathrm{Jan}$ | Mueller Brass $\mathrm{Co}^{\text {- }}$ |
| x91/4 Jun | 143/4 Jan | $121 / 2$ Jan 13 | 19 May 24 |  |
| 9 Dec | 11 Jan | $92 / 8 \mathrm{Feb}$ ? | $103 / 4 \mathrm{May} 4$ |  |
| 381/2 Feb | 501/2 Deo | 471/2 Jun | 52\% Mar | Murphy Co (G C) common- 1 |
| $1081 / 2$ Oct | 1121/2 Mar | 1101/4 Jan 3 | 113. Mar 17 | 43\%\% preferred - -- 100 |
| 10 $301 / 2 \mathrm{Mar}$ | $153 / 4$ Dec | $15.5{ }^{15} 13$ | 203/4 May 8 | Murray Corp of America com- 10 |
| ${ }_{41}^{301 / 2 \mathrm{Mar}}$ |  | $36^{1 / 2}$ Jan 13 | 463/4 May 26 | 4\% preferred_-- |
| 41 July | $51 . \mathrm{Jan}$ | 43 Jan 13 | $53^{1 / 2}$ Jun 12 | Myers (FE) \& Bros No par |

N



 May
May
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Feb
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Jan.
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Jun
Apr
May
May
Jan
Jun
Jun
May
May


\section*{| $\substack{\text { STOCKS } \\ \text { NEW } \\ \text { EXCHANGE }}$ |
| :---: | :---: |}

$$
\begin{gathered}
\text { Saturday } \\
\text { June } 10
\end{gathered}
$$

Saturday
June 10
per
STOCK
EXCHANGELOW AND HIGH BALE PRICES
Tuesday
Wednesday
 Sales for
the Week
Shares
10,100
9,900
6,300
19,100
2,900
1,200
2,300
800
8,700
2,800
2,000
7,100
17,200
2,100
1,700
7,600
3,400
3,200
3,600
7.600
700
1,700
250
11,700
700
600Sales for
the Week
Shares9,900
6,300
19,100
.







20,800

$$
\begin{gathered}
\text { Range } \\
\text { Lowest } \\
\text { sper share }
\end{gathered}
$$

$$
\begin{aligned}
& \text { Since Jan. } 1 \\
& \text { Highest } \\
& \text { s per share }
\end{aligned}
$$

$\underset{\substack{\text { Salea for } \\ \text { the week }}}{\substack{\text { and }}}$
Shares

700
60
14,900

$$
\begin{array}{r}
2,600 \\
3.100
\end{array}
$$



1,800
1,700
7,300

## $\begin{array}{llrl}271 / 2 & \text { Jan } & 33 & \text { May } \\ 991 / 4 & \text { Jan } & 110 & \end{array}$

$231 / 2 \overline{\text { May }}$
 $333 / 9$ JaL

 $105.1 / 8 \mathrm{Nov}$
$11 / 8$
$641 / 2 \mathrm{Jun}$ $111 / 6$ Jun
$641 / 2$
$491 / 2$ Jon









Edison Co co $40 \%$ preferred
$3.90 \%$ preferred
 $-100$ Oil Co-rred ---.-.- 10
 Oppenheim Collins.............


$$
\begin{aligned}
& \begin{array}{c}
\text { Range for Previous } \\
\text { Year 1949 } \\
\text { Lowest Highest }
\end{array} \\
& \text { per Highest } \\
& \begin{array}{c}
91 / 2 \mathrm{Ja} \\
123 / 4 \mathrm{Jun} \\
1011 / 2 \\
29 \\
931 / 2 \\
81 / 2 \\
94 \\
42 \\
91 / 2 \\
65 \\
235 \\
241 / \\
91 \\
56 \\
171 \\
10 \\
203
\end{array}
\end{aligned}
$$

$$
\begin{aligned}
& 961 / 2 \text { Nov }
\end{aligned}
$$

## NEW YORK STOCK RECORD

| Range for Previous Year 1949 |  | Range Since Jan. 1 |  | sTOCK8 <br> NEW YORK STOCK EXCHANGE |
| :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |
| \% per share | \$ per share | \$ per share | s per share | Par |
|  |  |  |  |  |
|  |  | $111 / 2 \mathrm{Apr} 1$ | 13\% Jan 3 | Pacifio Amer Fisheries Inc |
| ${ }^{17 / 4}$ Nov | 101/ Jan | $71 / 2 \mathrm{Jan} 3$ | 12. May 26 | Pactiric Coast Co common |
| 61.8 |  |  |  |  |
|  | 21\% Jan | $29.1 /$ Apr 11 | ${ }_{23}{ }^{34 / 2}$ Jan | - 2nd preferred non- |
| \%/3 Jan |  | 313/ Mar 21 |  | , |
| Jnn | 54 Jan | $515 / 8$ Jun 14 | 55\%/9 Mar 10 | Pacific lighting |
| 27\% Jun | 34\%/ July | 28\% Apr | 337/8 Jun | Pacitic Mills |
| ${ }^{89} \mathrm{~F}$ | $1041 / 4 \mathrm{Deo}$ | 101 Jan | 1111/2 May 23 | O Telep a Toleg com _- 100 |
| 135 Jan | 148 Deo | 144, Peb | $1481 / 2 \mathrm{Jan}$ 5 | preferred - |
| $23 \%$ Jun | $41 / 4 \mathrm{Jan}$ | $27 / 8 \mathrm{Jan}$ | 3\%/4 May 11 | , T |
| 29\%/4 Jun | 4 Oct | $36 . J$ Jan 28 | $481 / 2$ Jun 12 | Paciric. Kestarn On Corp---1-10 |
| 31/4 Jun |  | 3\%/8 Mar 28 | 41/2 Jan 11 | Packard Motor Car -- No par |
| 8 Jan |  | $87 / 8 \mathrm{JsM}$ | 11.5 Feb 28 | Pan Am |
| 12 Jun | Oct | $18 \frac{1}{2}$ Apr 17 | 217/8 May 31 | Pan-Alcerican Potrol a Tra |
| 36. Dee |  | $341 / 2$ Jan 13 | 49\%/Mar 20 | Panhandle: Esst Pipe |
|  | 31/2 Dee | Jan | 107 Mar 9 | preferred- |
|  |  | eb | $81 / 8$ May 18 | ndle Prod a |
| 13\% Jun |  |  | Jan | Paratinine Cos tue common_-No par |
| 101. D | 1041/2 Jan | 973/4 Mar 6 | $104 \mathrm{Feb}{ }^{55}$ | convertible preferred...... 100 |
| 171/2 Oct |  | $171 / 2 \mathrm{Peb} 28$ | $211 / 4 \mathrm{Apr}$ | Paramount Pictures |
| 37 Aug | 471/4 Oct | $381 / 8$ Jun 5 | $461 / 2 \mathrm{Jan} 11$. | Park \& Tufor |
| 1\% Jun |  | 13/4 Mar 21 | $21 / 2 \mathrm{May}$ | Park Utah Consolidated Mines.-.-1 |
| 24\% Jan | 3/4 Dec | 345/9 Jan 16 | 425/8 Jun | Parke Davis a CO_n_-_No par |
| 23\% Mar | 29 Dec | $281 / 4 \mathrm{Apr} 24$ | 30\% Feb 15 | Parker Rust Proot $\mathbf{C o}$ |
| ${ }^{56}$ Jun | 7\%/ Jan | $73 / 9$ May 2 | 9\%/ Jan 20 | Parmelee Transportation__-_No par |
|  | 141/2 Jan | Jan | 113/3 May 11 | Patino Mines at Enterprises |
| 5\% Aug |  | Apr 17 | $71 / 2$ May 25 | Peabody Coal Co common_...-... 5 |
| ${ }^{15}$ Dec | 197/\% Jan | $51 / 4 \mathrm{Apr}$ | 187/8 May 31 | 5\% conv prior preferred_---_ 25 |
| 27\% Jan | $37 \%$ Dec | 345/8 Jan 12 | $381 / 8 \mathrm{Mar} 17$ | Penick \& Ford_-_-_-_- ${ }^{\text {No par }}$ |
| 42\% Jan | $57 . \mathrm{Dec}$ | $53^{1 / 2}$ Apr 25 | 61 Feb 24 | Penney (J C) Co_n_no par |
| 7\%/4 Jun | 103\% Feb | 7/4 Apr 29 | 91/2 Peb | Penn Coal \& Coke Corp |
| 17\%/4. Feb | 261/ Dec | $23^{1 / 8} \mathrm{Apr} 26$ | 28 Feb 10 | Penn-Dixie Cemen |
| 23\% Jun | 35 Dec | 31. Mar 3 | $341 / 2 \mathrm{Jan} 7$ | Penn Class Sand Corp com_-No par |
| 106 Jun | 111 Mar | x1061/2 Jun | 109 May | 5\% preferred ---100 |
| 16\%/3 Jun | 22\% Dec | $213 / 4$ Jan 6 | $271 / 4$ May 24 | Penn Power \& Llght Co___-_No par |
| 133/4 Nov |  | $151 / 2$ Jun | 181/4 Mar | Pennsylvania RR - ------50 |
| 32 Jun | 45\% Nov | 411/4 Feb 20 | 50. May 1 | Pennsylvania Salt Mfg Co com_ 10 |
| 104 Mar | 1131/2 Nov | 110 Feb | 1233/4 May 17 | 31/\%\% conv series A pid__-..-100 |
| 29 Jan | 3/4 Dec | 343/8 May | 361/8 Feb | Peoples |
| $961 / 2 \mathrm{Feb}$ | 137 Dec | 125 Jun 15 | 139 May 19 | Pendies G |
|  |  | $3{ }^{1 / 2}$ Jun 14 |  |  |
| $71 / 4 \mathrm{May}$ | 13 Dec | $11 . \mathrm{Feb} 14$ | $141 / 4 \mathrm{Apr} 18$ | Peutan \& Easterı shy wo...--- 100 |
| $x 8$ Nov | 12 Apr | $8^{1 / 2}$ Jan 3 | 12.3 Mar 4 | Pepsi-Cola $\mathrm{CO}^{\text {_-_ }}$ |
| 21 Mar | 35 Dec | $311 / 4$ Jun 12 | 373/4 Feb | Pet Milk Co common _----No par |
| 102 Jan | 108 Dec | 1041/4 May 5 | 107 Jan | 41/2\% preferred _-..... 100 |
| 93/4 Ju | 133/2 Nov | $111 / 2$ Jan 13 | $14 \%$ Jun | enm Corv nf America |
|  |  |  |  | drew |
|  |  |  |  |  |
|  |  | $513 / 4$ Jan 25 | $55^{1 / 4}$ May 1 | Pfiger |
|  | $531 / 8 \mathrm{Jan}$ | 441/4 Mar 27 | 52 Jun 12 | Phelps-Dodge Corp -- |
| 2483/4 Mar | 58 Oct | 56 Jan ${ }^{\text {b }}$ | 601/4 Apr 10 | Philadeiphia Co 6\% preferred---50 |
| 901/2 Mar | 106 Dec | 105 Jan 5 | $110^{1 / 4}$ May 17 | 6 preferred - .-.-.-No par |
| 20\%/ Jan | - | $24 . J$ Jan | $277 / 8$ May 26 | hila Elertric Co common_-No par |
| 3// Jun | 261/2 May | $245 / 8$ Jan 7 | 265/9 Mar 17 | \$1 conv preference com_-_-_No par |
| 1103/4 Ap | 17 Sep | Apr | $1161 / 4$ Mar 23 |  |
| Jan | 104\% Dec | 1033/8 Apr 11 | $1061 / 2$ Jun 9 | 3.8\% preferred - - ----100 |
| Apr | 1101/2 Sep | 1061/4 Apr 18 | $1101 / 2 \mathrm{Feb} 24$ | 3\% preferred |

$\underset{\substack{\text { Baturday } \\ \text { June 10 }}}{\substack{\text { Monday } \\ \text { June 12 }}} \begin{gathered}\text { LOW AND HIGH SALE PRICRS } \\ \text { Tuesday } \\ \text { Tune 13 }\end{gathered}$

| Saturday |
| :---: |
| Jure 10 |
| s per share | STOCK

EXCHANGE
CLOSED

| Range for PreviousYear 1949 |  | Range Since Jan. 1 |  |
| :---: | :---: | :---: | :---: |
| Lowest | Highest | Lowest | Highest |
| \$ per share | \$ per share | \$ per share | \$per share |
| 111/ Jun | 197/6 Jan | $115 / 8$ Apr 18 | 147/8 Feb 18 |
| 223/4 Jun | 403/8 Jan | 325/8 Jan 3 | $541 / 2$ Apr 21 |
| 79\%/4 Nov | $883 / 4 \mathrm{Feb}$ | $841 / 2 \mathrm{Jan} 4$ | $961 / 4$ May 3 |
| 37\%\% Jan | 551/4 Dec | $501 / 2$ Jan 13 | 573/4 Mar 17 |
| 931/2 Jan | 105 Dea | 103 Feb 9 | 106 Jan 12 |
| 10\% Feb | $14 . \mathrm{Dec}$ | 14 Jan 3 | 1759 Feb 6 |
| 871/4 Aug | $951 / 2 \mathrm{Dec}$ | 93 May 20 | $941 / 2$ Jan 4 |
| 51\% Jun | 64 Apr | $571 / 2$ Jan 27 | $687 / 8$ Jun 12 |
| 71/6 Sep | 11 Mar | 91/8 Mar 31 | 161/4 Apr 24 |
| 26 Jun | 32\%/4 Aug | 301/4 Apr 20 | $341 / 2$ Mar 23 |
| 1003/4 Jan | 1051/2 Apr | 103 Feb 14 | 106 Jun 9 |
| 94 Dec | 1001/4 Jun | 97 Feb 17 | 106 May 27 |
| $11 . \mathrm{Jan}$ | 141/2 Mar | 137/8 Jan 3 | 161/8 Mar 3 |
| 78 Jun | 88 Dec | 86 Mar 17 | 93 Jun |
| 243/4 Jun | $32 . J$ Jan | $241 / 4$ Apr 24 | $291 / 2$ Jan 12 |
| 107/ Jun | 163/4 Jan | $151 / 2 \mathrm{Jan} 13$ | 177/8 May 20 |
| 142 Jan | 155 Nov | 148 Mar 1 | 155 Mar 21 |
| 156\%/2 Jun | 170 Jan | 163 Mar 22 | 169 May 16 |
| 283/4 Jun | 37\% Dec | 351/4 Jan 13 | 403/8 May 18 |
| 63/4 Jun | $88 / 8 \mathrm{Jan}$ | 7 Mar 30 | $87 / 8$ May 31 |
| 7\% Jun | 151/2 Jan | $91 / 2$ Jan 3 | 151/4 Jun 1 |
| 135 Apr | 175 May | 150 Feb | 160 Jun |
| 643/4 Nov | 88 Jan | 71 Jan | 893/4 Jun 12 |
| 65 Nov | 71\% Jan | 61 Jan | $671 / 4$ Jun 9 |
| 141/2 Jun | 25\% Dec | 201/4 May 3 | $271 / 2$ Jan 10 |
| 1351/2 Dec | 147 Feb | 1351/2 Jan 13 | 145 May 16 |
| x191/4 Jun | 29 Apr | 207/ Apr 21 | 263/3 Feb 21 |
| 83/4 Feb | 121/4 Nov | $101 / 2 \mathrm{May} 5$ | 123/8 Apr 10 |
| 361/4 Feb | 50\% Apr | $381 / 2 \mathrm{Feb} 14$ | 49 May 29 |
| 32 Mar | 443/4 Sep | $381 / 2$ Jan 16 | 48 Mar 15 |
| 87\% Jun |  | $121 / 4 \mathrm{Mar} 28$ | $141 / 2 \mathrm{Feb} 9$ |
| 127/\% Apr | 151/2 Nov | 147/ May 17 | 165/9 Mar 8 |
| 4\% Jun | 83/4 Jan | 71/8 Mar 23 | $10^{1 / 4}$ May 22 |
| 21 Mar | 32 Oct | $283 / 4 \mathrm{Mar} 22$ | 33 May 20 |
|  |  | $56 . \mathrm{Mar} 22$ | $671 / 2$ Apr 12 |
| 141/2 Jun | $22 . \mathrm{Feb}$ | $141 / 2 \mathrm{Mar} 13$ | 177/8 Jan 6 |
| 793/4 Dec | $901 / 2 \mathrm{Mar}$ | 80 Jan 4 | $851 / 2$ Feb 17 |
|  |  | $27^{1 / 4}$ May 23 | $281 / 2$ May 31 |
|  |  | $265 / 8$ Jan 31 | 30 Apr 14 |
|  | - - | 118\%/ Jan 25 | 123 Apr 28 |
| 201/3 Jan | 25\%/4. | $\begin{aligned} & 863 / \operatorname{Jan} 26 \\ & 24 \\ & \text { Mar } 10 \end{aligned}$ | $893 / 4 \mathrm{Apr}$ <br> $261 / 2 \mathrm{Feb}$ |
| 25\% Jun | 29\%/8 Dec | ${ }_{28}^{24}$ May 5 | 30 $21 / 2 \mathrm{Feb}$ |
| 51031/4 Nov | $1051 / 2 \mathrm{Dec}$ | 1043/4 Feb 3 | $1071 / 2 \mathrm{Mar} 9$ |
| 301/ Feb | 37 Apr | $331 / 2$ Jan 3 | 391/4 Apr 10 |
| 24\% Jun | 33\% Oct | $261 / 4$ Peb 27 | 353/4 May 19 |
| 107 Jan | 109. July | $1075 / 4$ Jan 3 | 1095// Jan 10 |
| 25\%/4 Jun | 30\% Deo | 295/8 Jun 15 | 847/ Jan 30 |

NEW STORK STOCK
$\qquad$

Saturday
June 10
sper share

STOCK
EXCHANGE
CLOSED
$18 \% \mathrm{Jun} \quad 20 \% \mathrm{Jan} \quad 18 \% \mathrm{Jan}$ - $231 / 4$ May 22 Quaker Btato On Rofining Corp- 10

## R

| $93 / 4$ |
| :--- |
| $663 / 4$ |
| 27 |
| $923 /$ |
| $233 / 4$ |
| $217 / 4$ |
| $261 / 4$ |
| 1734 |
| $341 / 4$ |
| $281 / 4$ |
| 70 |

## NEW YORK STOCK RECORD

| Range for Previous Year 1949 |  | Range | Since Jan. 1 | NEW YORK STOCK EXCHANGE |
| :---: | :---: | :---: | :---: | :---: |
| Lowest | Highest | Lowest | Highest |  |
| s per share | \$ per share | \$per share | \$ per share | Par |
| $101 / 4 \mathrm{Jan}$ | $131 / 2 \mathrm{App}$ | $107 / \mathrm{Mar}^{11}$ | $14 \%$ Jun | Real Slik Hosiery Mills com_-5 |
| 151/4 Nov | 233/8 Jan | $16^{1 / 4}$ Apr 26 | 18 Jan | Reed Roller Bit Con.......-No par |
| 111/2 Jan | 165/8 Oct | 12\%/4 Mar 30 | 16 Jan |  |
| 41/2 Jun | $8{ }^{1 / 2}$ Jan | Jan | /4 Jan | Reis (Robt) \& Co- |
| 183/4 Jan | 27 Dec | 22 Feb | $281 / 2$ Jun 15 | Reliable Stores Corp_-...-No par |
| $61 / 2 \mathrm{Jun}$ | $93 / 8 \mathrm{Jan}$ | $83 / 8 \mathrm{Jan} 3$ | $11 . \mathrm{Feb} 7$ | Reliance Mfg Co comm |
| 50 Aug | 60 Nov | 58 Jan 5 | $621 / 2$ May 15 | Conv pfd $31 / 2 \%$ series |
| 81/ Apr | $121 / 4 \mathrm{Dec}$ | $115 / 8$ Jan 13 | 147/8 Feb 20 | Remington-Rand common -- 50 c |
| 73 Jun | 90 Nov | 85 Jan 20 | 92 Feb 14 | \$4.50 preferred |
| 65\% May | 12\% Jan | $10^{1 / 8}$ Jan 13 | $16^{1 / 4} \mathrm{Apr} 25$ | Reo Motors Inc -- |
| 43\% Jun | $8^{5 / 7} \mathrm{Jan}$ | $57 / 8$ Jan 25 | - $10 \frac{1 / 2}{}$ May 1 |  |
| 21/4. Jan | 43/4 Dec | $31 / 2$, Jun 14 | $53 / 4$. Tan 30 | Renublic Pictures common_ 50 c |
| $55 / 9 \mathrm{JaI}$ | 10 Dec | Jun 15 | 113/4 Feb | 81 convertible preferred_-10 |
| 17 Jun | 273/8 Jan | $231 / 8$ Jan 13 | $371 / 2$ Jun 15 | Republic Steel Corp com__No par |
| $911 / 2$ Jun | 110 Jan | 103 Jan 13 | 1101/4/ Api 19 | $6 \%$ conv prior prd series A 100 |
| 104/8 Jun | $16^{1 / 2}$ Jan | $143 / 4$ Jan 3 | $241 / 8$. Jun | Revere Copper \& Brass com_-No par |
| 91 Aug | 100 . Dec | $993 / 4$ Jan 18 | 108 Jun. | ${ }^{51 / 4 \%} \%$ |
| 41/6 Aug | 61/6 Dec | 51/4 Feb 14. | $71 / 2$ May 16 | Rexall Drug Inc. $^{\text {a }}$ |
| 187/8 Jun | 23 Jan | $20 \% \%$ Tan 13 | 247/8 May 24 | Reynolds Metals Co com-No par |
| 98 Sep | 1033/4 Peb | 100. isn 3 | 1081/4.Jun 6 | $51 / 2 \%$ convertible preferred_-_100 |
| 41/2 Jun | 10 Dec | Jan 26 | 127/8 Jun 15 | Reynolds Spring Co......-1 |
| 34\% Jan | 397/8 Oct | $361 / 8$ Jun 14 | 397/8 Jan | Reynolds (R.J) Tob class B |
| $421 / 2 \mathrm{Mar}$ | 40 sep | 461/4 May 31 | 50 Jan 10 | Common .-...-.-.-10 |
| $851 / 4 . \mathrm{Jan}$ | 98 Aug | $941 / 2$ Jan 5 | $991 / 2$ Mar 31 | Preferred $3.60 \%$ series 100 |
| 1023/2 Jan | 1081/4 Nov | x1051/2 Mar 8 | $1083 / 4$.Jun 2 | Preferred $4.50 \%$ series 100 |
| 131/4 Jun | 211/4 Dec | 19 Jan 13 | $25^{3 / 4}$ Jun 15 | Rheem Manufacturing Co-1 |
| 243/4 Jan | 421/8 Dec | 371/8 Feb 14 | 481/8 May 24 | Richfield oll Corp_nono par |
| 151/4 Jun | 21 Jan | 16 Feb 16 | 191/2. Feb 27 | Ritter Company |
| x 3 5/8 Jun | $51 / 2 \mathrm{Jan}$ | $41 / 2 \mathrm{Jan} 3$ | $6^{5 / 3}$. Jun 8 | Roan Antelope Copper Mi |
| 15 Mar | 21 Dec | $191 / 8 \mathrm{Mar} 24$ | $25^{1 / 8}$ Jun | Robbins Mills Inc.o. |
| $71 / 4 \mathrm{Jun}$ | 12\%/8 Dec | 12 Jan 13 | $20^{1 / 2}$ Jun | Robertshaw-Fulton Controis com-1 |
| 21 Jun | 31 Dec | $30^{1 / 4}$ Jan 13 | $50^{1 / 2}$ Jun 12 | $43 / 4 \%$ conv preferred. |
| 36 Jun | $681 / 2 \mathrm{Dec}$ | $60^{3 / 4}$ Jan 13 | 87 Jun 15 | Rohm \& Haas Co common- 20 |
| 963/4 Apr | 105 Dec | 102 Mar 17 | 107 May 12 | 4\% preferred series A .-..-100 |
| 101/4. Jun | 193/4 Nov | 15 Jun 6 | $1911 / 2 \mathrm{Feb} 1$ | Ronson Art Metal Works Inc.--1 |
| 16 Jun | $211 / 2 \mathrm{Dec}$ | 193/4 Apr 29 | 23 Feb 28 | Royal Typewriter |
| 395/2 Apr | $611 / 2$ Nov | 545/8 Mar 13 | 61. May 11 | Ruberoid Co (The) --.-No par |
| 8\% Sep | 127/9 Mar | $91 / 4$ Jun | $123 / 8 \mathrm{Apr}$ |  |

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For footnotes see page 22 .

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 Standard

Volume 171 Number 4917... The Commercial and Financial Chronicle

## NEW YORK STOCK RECORD

| Range for Previous Year 1949 |  | $\underset{\text { Lowest }}{\text { Range Since Jan. } 1}$ |  | stocks <br> NEW YORK STOCK EXCHANGE | Saturday June 10 | Monday June 12 |  | LOW AND HIGH Tuesday June 13 |  | SALE PRICES Wednesday June 14 |  | Thursday |  | Friday <br> June 16 |  | Sales for |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Lowes | Highest |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| \$ per share | s per share | \$per share | $s$ per share | Par | \$ per share |  |  | \$pe | share |  | share |  | share |  | share |  |
| $\begin{aligned} & 20 \mathrm{Jun} \\ & 96^{1 / 2} \mathrm{Mav} \end{aligned}$ | $27^{1 / 2}$ Oct | $253 / 8$ Jan 4 | 303/4 Jun 13 | Standard Oll of Ohio common 10 |  | $301 / 4$ | 305/8 |  | 303/4 | 303/6 | 303/4 | $30^{1 / 4}$ | $303 / 4$ | $30^{1 / 4}$ | 30\% | Shares 17,600 |
| $12{ }^{\text {9 }}$ | $1025 / 8 \mathrm{Dec}$ $201 / 2 \mathrm{Dec}$ | ${ }_{183 / 6101}$ Jeb 24 | $1031 / 4$ $243 / 8 \mathrm{May}$ 8 | Standard Steel Spring common ${ }^{3} \mathbf{1 0 0}$ |  | 102 | 02 | 1001/2 | $1021 / 4$ | ${ }^{1} 101$ | 1021/2 | ${ }^{1} 101$ | 1021/2 | 1021/2 | 102\% | 17,600 600 |
| 40 Jun | 48 Dec | 48 Jan 6 | 52 May 2 | $4 \%$ convertible preferred.- 50 | STOCK |  | 24 | 23/4 | 241/4 | $231 / 4$ | 23\% | 231/2 | 233/4 | $23^{3 / 4}$ | 24 | 13,500 |
| 27 Jun | $381 / 2 \mathrm{Jan}$ | $261 / 2 \mathrm{Mar}$ : | $321 / 2 \mathrm{Jan} 5$ | Starrett Co (The) L S.---No par | EXCHANGE | $501 / 4$ $301 / 2$ | 501/4 | 501/2 | 501/2 | -501/2 | 51 | 501/2 | 51 | *501/2 | 51 | 200 |
| 10 July | 13 Jan | $12^{3 / 4}$ Jan 3 | 15. Jan 28 | Sterchi Bros Stores Inc---1-1 | CLOSED | -301/2 | 143/2 | 273/4 | 303/4 | 20 $291 / 4$ | 301/2 | 291/2 | 291/2 | -291/4 | 30 | 200 |
| 35 Oct | $411 /{ }^{\text {Aug }}$ | $353 / 4$ Jun 14 | 393/8 Feb 10 | Sterling Drug Inc common__-... 5 |  | 361/4 | 363/4 |  | 141/2 | 143/4 | 1461/4 |  |  |  |  | 1,500 |
| ${ }_{94}$ Jan | 100 Jar | 98 Feb 21 | 100 Mar 7 | $3 \frac{1}{2} \%$ preferred ---.-.-. 100 |  | $991 / 4$ | 991/4 | $99^{3 / 4}$ | 993/4 | *981/4 | $100{ }^{\text {8 }}$ | ${ }_{99}{ }^{35}$ | $100^{363}$ |  | 361/8 | 11,200 |
| 241/4 Jan | 337/8 Dec | $30 \%$ Apr 27 | ${ }^{35}$ Jun 9 | Stevens ( J P) \& CO Inc__-_15 |  | $341 / 2$ | $34^{3 / 4}$ | $341 / 4$ | $341 / 2$ |  | 1341/4 | 333/4 | 100 $341 / 4$ | 991/2 | 991/2 |  |
| ${ }_{9}^{91 / 2}$ Jun | 141/2 Jan | 12 Jan 3 | $21^{3 / 8}$ Apr 21 | Stewart-Warner Corp ------- 5 |  | $173 / 8$ | 171/2 | 171/8 | 171/2 | ×16\% |  | 163/4 | 341/4 | 34\% | ${ }^{34}{ }^{\text {/8/8}}$ | 6,300 5,700 |
| - $151 / 4 \mathrm{Jan}$ | $133 / 4 \mathrm{Dec}$ $181 / 4 \mathrm{Dec}$ | 117/8 Jun 16 | 141/8 Jan 7 | Stokley-Van Camp Inc common- ${ }^{-1}$ |  | $12^{3 / 6}$ | 125/8 | $12^{3 / 8}$ | $121 / 2$ | $12^{1 / 2}$ | $12^{1 / 2}$ | $12^{1 / 8}$ | $121 / 4$ | $117 / 8$ | $12^{1 / 4}$ | 5,700 7,500 |
| $121 / 2 \mathrm{Feb}$ | ${ }_{213 / 4}^{180}$ | $20^{1 / 4} / \mathrm{Jan}^{13}$ | 237/8 Apr 27 | Stone \& Webster |  | 173 | 173/4 | $173 / 4$ |  | $17^{3 / 4}$ | 173/4 | *171/2 | 173/4 | ${ }^{171 / 2}$ | 173/4 | ${ }^{2} 200$ |
| 161/2 Feb | 23 Dec | 26 Jan 13 | 353/8 Jun 9 | Studebaker Corp_--.-.-.-.-.-1 |  | $\times 345 / 8$ | ${ }_{35}^{21 / 4}$ |  | ${ }_{343}^{2138}$ | ${ }^{2058}$ | 20\% | 21 | 211/8 | 207/8 | 211/8 | 5,300 |
| 281/2. Jun | 52 Dec | 431/4 Apr 26 | 71 Mar 7 | Sunbeam Corp --.---------No par |  | 4933/4 | 493/4 | ${ }_{49}{ }^{34 / 8}$ | 491/4 | ${ }^{33} 4$ | 341/4 | $331 / 4$ | 341/8 | $331 / 8$ | $33^{3 / 4}$ | 26,600 |
| $61 / 2 \mathrm{Feb}$ | $91 / 8 \mathrm{Oct}$ | $83 / 4 \mathrm{Jan} 3$ | 11 Jun 12 | Sun Chemical Corp common_.-.-_ 1 |  | $10^{3 / 4}$ | 11 |  |  |  |  |  |  | $491 / 4$ | 193/4 | 1,700 |
| 90 Jan | 96 Sep | $95^{1 / 2}$ Jan 20 | 101 Apr 18 | \$4.50 series A preferred_-No par |  | ${ }^{1} 100$ | 101 |  | $\begin{aligned} & 11 \\ & 101 \end{aligned}$ | \%9991/4 | $101{ }^{103 / 4}$ | *991/ | $10^{3 / 4}$ | 109/8 | 101/4. |  |
| - $522^{1 / 8} \mathrm{Feb}$ | 663/4 Oct | $55^{1 / 4} \mathrm{Feb} 15$ | 64\%/8 May 12 | Sun Oil Co common_-_-_No par |  | 615/8 | $617 / 8$ | $613 / 4$ | ${ }_{6 \cdot 21 / 8}$ |  |  |  |  |  |  |  |
| 117 Jan | 122 Dec | 1181/2 Jan 14 | $\times 122$ Jan 9 | Class A 41/2\% preferred_--.- 100 |  | ${ }^{1} 1201 / 4$ | 121 | $1201 / 4$ | $1201 / 4$ |  | $119^{1 / 4}$ |  | 1193/4 | * ${ }_{1}^{629} 19 / 4$ | 1201/4 | 2,100 |
| $9{ }^{9}$ Jun | 113/4 Dec | - 101/2 Jan 25 | $14.4 \mathrm{Apr}{ }^{4}$ | Sunray Oil Corp common_-_-_ 1 |  | 12\%/8 | 13 | $12^{7 / 8}$ | 13 |  |  |  | $13{ }^{1 / 4}$ |  |  |  |
| 15 July | $173 / 4 \mathrm{Jan}$ | $16^{3 / 4}$ Jan 30 | ${ }_{22}^{22}$ May 9 | $41 / 4 \%$ preferred series A |  | *211/4 | 215\% | 211/4 | 211/4 |  | 211/4 | $211 / 4$ |  | $211 / 8$ | 121/4 | 17,300 2,000 |
| 163/4 Jun | 211/4 Sep | 19 Jan 25 | $235 / \mathrm{Apr} 4$ | $41 / 2 \%$ preferred series B_- 25 |  | $221 / 8$ | $22^{1 / 4}$ | 22 | $22^{1 / 4}$ |  | 221/4 | $211 / 4$ | 22 | 213 | ${ }_{217 \%}^{21 / 4}$ |  |
| 361/4 Feb | $607 / 8 \mathrm{Dec}$ | 55. Jan 25 | 633/4 Apr 11. | Sunshine Biscuits Inc_-.----12.50 |  |  | 593/8 | 59 | 591/4 | 587/3 | 591/8 | 59 | 59 |  | 583/4 |  |
| 127 Jun | ${ }_{227}{ }^{121 / 8}$ Sep | $195{ }^{83 / 4} \mathrm{Mar} 30$ | ${ }_{305}{ }^{\text {11/8 Mun }} 13$ | Sunshine Mining Co--10 |  | $1{ }^{101 / 2}$ | $302{ }^{10 / 8}$ | ${ }^{1023}$ | ${ }^{101}$ | 101/9 | 101/2 | 101/8 | 101/4 | 101/8 | 101/6 | 4,300 |
| 83/4. Aug | 1434 Man | 93/4 Mar 30 | $14^{3 / 4}$ Jun 2 | Superior Steel Corp_-_---.-.-. 50 |  |  | 141/4 |  |  |  |  |  |  |  |  | 1,500 |
| 303/8 Jun | $411 / 2 \mathrm{Dec}$ | 38 Feb 11 | 421/8 Mar 16 | Sutherland Paper C0_---10 |  | $401 / 4$ | $40^{1 / 2}$ |  | $40^{1 / 2}$ |  |  |  | $1{ }^{135 / 8}$ |  | $13^{1 / 2}$ | 3,900 |
| 1061/2 Dec | 1081/6 Dec | 107 Jan 4 | 112 Mar 13 | $41 / 2 \%$ preferred -100 |  | $1101 / 4$ | $110^{1 / 4}$ | 110 | 1101/4 | -1101/4 | 1111/4 |  |  |  |  | 1,500 |
| $71 / 4 . \mathrm{Feb}$ | $113 / 4$ Nov | 101/8 Jan 4 | 13.4 Apr 4 | Sweets Co of America (The)-4.162/5 |  | 12 | 12 | 12 |  |  |  |  | 12\% |  |  | 310 1900 |
| 275/8 Jun | 363/4 Dec | 34. Jan 13 | 373/4 Mar 23 | Swift \& Co |  | $361 / 4$ | 361/2 | $36^{1 / 2}$ | 367/8 | $361 / 2$ | 367/8 | 361/2 | 121/8 | 11974 | 12 | 1,900 4,200 |
| $81 / 2$ Juñ | 12 Feb | $91 / 4$ Jan 3 | 15\% Mar | Swlft International Ltd |  | 143/8 | $14^{3 / 4}$ | 14 | $14^{1 / 2}$ | 135/3 |  | $137 / 8$ | 137/8 | 133/4 | 133/4 |  |
| 171/8 ALg | 241/2 Jan |  | $265 \%$ Apr 18 | Sylvania Elec Prod Inc com No par |  | $141 / 4$ $22^{2 / 8}$ | 15 | $1133 / 4$ $22^{3 / 4}$ | 141/2 | 131/2 | $141 / 2$ | $131 / 2$ | 141/2 | $131 / 2$ | $141 / 2$ |  |
| $761 / 2 \mathrm{Sep}$ | 89 Mar | 79 Jan 4 | $885 / 8$ May 31 | \$4 preferred - |  |  |  |  |  |  |  | $223 / 1$ | 2278 | 221/2 | 225/8 |  |
| -35\% Jun | $63 / 4 \mathrm{Nov}$ | $5^{1 / 2}$ Jan 3 | $71 / 2 \mathrm{Mar} 30$ | Symington Gould Corp_-......-1 |  | 7 | $71 / 8$ | 7. | $71 / 6$ | $63 / 4$ | 7 | . $61 / 4$ | 873/4 | $6^{5 / 8}$ | $851 / 2$ $63 / 4$ |  |



## NEW YORK STOCK RECORD



# Bond Record «» New York Stock Exchange FRIDAY - WEEKLY - YEARLY 

The italic letters in the column headed "Interest Perlod" indicate in each case the month when the bonds mature.
Fisures after decimal point represent one or more 38d of a point.





## For Financial Institutions

FOREIGN SECURITIES

## FIRM TRADING MARKETS

CARL MARKS \& CO. INC.
FOREIGN SECUBITIES SPECLALISTS
50 Broad St., New York 4, N. Y.

NEW YORK BOND RECORD


NEW YORK BOND RECORD

## bange for week ended june 16



| $\begin{array}{cc} \text { RONDS } & \text { Interest } \\ \text { New York Stock Exchange } & \text { Period } \end{array}$ | $\begin{gathered} \text { Friday } \\ \text { Sale } \\ \text { Sale Price } \end{gathered}$ | Week's Range or Fiday's Bid \& Asked | $\begin{gathered} \text { Bonds } \\ \text { Sold } \end{gathered}$ | Range Sin |
| :---: | :---: | :---: | :---: | :---: |
| elaware Lackawanna \& Western RR Co-* Low High No. Low High |  |  |  |  |
|  |  |  |  |  |
| Frrst and refund M 5 s series C ${ }^{\text {d }}$ 1973-May-Nov | New York Lackawanna \& We Western Div |  |  |  |
|  |  | ${ }^{5651 / 8} 5831 / 4$ |  | $\begin{array}{ll}81 & 861 / 2 \\ 57\end{array}$ |
| Morrris \& Essex divisionCollateral trust4 -6s |  |  |  |  |
| Delaware Powwer \& |  | 106 |  |  |
| ${ }^{\text {First }}$ mortcage and |  |  |  |  |
| Frist mortgage and coll trust $2 \% / 6$ |  |  |  |  |
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| Detroit \& Mack first lilen gold 45 1995-June-Dee |  |  |  |  |
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|  |  |  |  | 1041/4 105 |
| 5s stamped 1965Erem |  |  |  |  |
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| mst conso mortgage 3 |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
| Ohio Divisiou first mortgage ${ }^{31 / 45}$ S 1971 Mar-Sept 100 |  |  |  |  |
| F |  |  |  |  |
|  |  |  |  |  |
| \&Florida East Coast first 41/2s: $1959 \ldots . .$. June-Dec | 1023/4 |  |  |  |
|  |  |  |  |  |
| Francisco Sugar collateral trust 6s 1956-May-Noo | - | 1/2 | - | 60 <br> $1021 / 2$ <br> $1037 / 2$ |
| ( $\mathbf{G}$ |  |  |  |  |
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|  |  |  |  |  |
| General mtge inc 55 serries A, July 2015 - April |  | 104/1/ 105 | ${ }_{8}$ | 1031/2 $71091 / 2$ |
|  |  | 6412 |  | ${ }_{62}^{101} \quad 103{ }^{3 / 4}$ |
|  | 65 | $641 / 265$ | 47 | 22 |
| ulf States Util first M 2 \%/as 1976 | - | $\overline{99} \quad \overline{99} 9$ |  | -100 |
| First mortgage 3s 1978 |  |  |  |  |
|  | 104 | $104 \quad 104$ |  | 104 |
| 1st mortgage $23 / 4$ 1979 ------------Ju. |  |  | 25 | 102 |
| H |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
| uditen Coal first sink fund 5s ser A 1962 June-Dee | 901/8 |  | 26 |  |
|  | . | ${ }_{361 / 2}^{67} 387 / 2$ | 38 69 | 42 |
|  |  |  |  |  |
| Inunots Bell Telephone $23 / 4 / 8$ serites A 1981-Jan-July |  | 1/2 103 |  | $102,1031 / 4$ |
| First mortgageHinoisCentral $R$ - |  |  |  |  |
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| First godd 3s sterling 1951.-----Mar-Sept -- |  |  |  |  |
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| Lemismer |  |  |  |  |
|  |  |  |  |  |
| Gold 31/2s $1951 \ldots$ |  | . 101 |  |  |
| Sprinffield Ditision. first gold ${ }^{\text {S/3/-5s }}$ 1951-Jan-J |  | -1001 |  |  |
| Western LInes first gold 45 1951.-...eb Registered |  | - 1015 |  |  |
| munois Central and Chicago st L \& $\mathrm{N} \mathrm{O}-$ |  | 101\% |  |  |
| Joint first refund 5s series A. 1963---June | 1033/4 | 1033/ | 83 | 1031 |
|  |  |  |  |  |
| nimnois Terminal Ry 4 s serries A A 1970 - | 931/2 | 981/2 $983 / 1 / 2$ |  | 999/2 |
| Indiana Hlinois \& Iowa first gold 4s 1950-Jan-July |  |  |  | 993/4 1001/4 |
| Refunding and imp $21 / 2 \mathrm{~s}$ series C 1986.-June-Dea |  | 93. $1001 / 4$ |  |  |
| nternational Great Northern RR- |  |  |  |  |
| $\triangle$ First 6s series A A $1952--$ Jan-July | ${ }_{40}^{88}$ | ${ }_{40}^{88}{ }_{4} 88181 / 2$ |  | $8131 / 42$ |
|  |  | 811/4.821/2 | 11 | 86 |
|  |  | $821 / 2821 / 2$ | 1 |  |
| aternational Hydro-Elee deb 6 s 1944-April-Oct. | 61 |  | 548 |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  | 733/4 |  |  |  |
| Central Power \& Light $27 / 8 \mathrm{~s}$ 1976-Mar-Sept |  | ${ }^{1013 / 4}$ |  | 102 1031/2 |

## NEW YORK BOND RECORD



## NEW YORK BOND RECORD



Quaker Oats $2 \%$ s debentures $\quad 964 \ldots \ldots$.....Jan-July
R
Reading Co flrst \& ref $31 / \mathrm{ss}$ serles D 1995_May-Nov
Reynolds ( $R$ J) Tobacco 3 s debs 1973___April-Oct Reynolds (R J) Tobsco 3 s debs 1973_...-April-Oct
Rochester Gas \& Electric Corp-1
General mortgat



 Second gold 6s 1996 St Louls-Rocky Mt \& P
St Louis-San Francisco Ry Co-
 So Louis-Southwestern $\mathbf{R y}$ First 4s bond certfficertes 1989 - $\qquad$ Second 4s inc bond certificates Nov 1989-Man-Nouly
General and ref gold 5 s series A 1990_Jan-July General and ref gold 5s serfes A 1990_Jan-July
St Paul \& Duluth first cons gold 4s 1968-June-Dec St Paul \& Duluth first cons gold 4s 1968_June-Dec
St Paul Unlon Depot 3//as B 191.
Scioto V \& New England 1st gtd 4s 1989 Aprill-Oct Scioto V \& New England 1st gtd 4S 1989_May-Noo
Seaboard Air Line RR Co-

 $\ddagger 8 \Delta$ Silesian-Amer Corp coll trust 7 s 1941-Feb-Au!
Skelly Oil $23 / 4 \mathrm{~s}$ debentures 1965
 South \& North Ala RR gtd 5s 1963__-
Southern Bell Telephone \& Telegraph Co-
3 s debentures



 35 convertible debentures 1960 Apract
San Fran Term 1st mtge $33 / 8 \mathrm{~s}$ ser A 1975_June-Dec
Southern Pacifle RR Co-First mortgage RR Co-
First mortgage $23 / 2$ series E 1986......Jan-July Southern Ry first $21 / 48$ series G $1961 \ldots . . \quad$ Jan-July Devel and girsteral consol gold 5 s 1994....Jan-July
Devies A 1956_ And greneral Devel and general 6s series A 1956_.....Aprilloct
Devel and general $61 / 2 \mathrm{~s}$ series A 1956 Apri-Oct Memphis Div first gold 5s 1996..........aril-July

 Standard Oil of California 23/4S debs 1966--Feb-Aug
Standard Oil ( N J) debentures $23 / \mathrm{s}$ 1971 Sunray ofl Corp $27 / \mathrm{m}^{23 / 4}$ debentures 1966 ift \& Co 25/8s debentures 1972 1966...-Jan-July



| EONDS  <br> New Xork Stock Exchange Interest <br> Period  | Friday <br> Sale Price | Week's Range or Friday's Bid \& Asked Low High | Eonds Sold No | Mange Since Jan. 1 <br> Low High |
| :---: | :---: | :---: | :---: | :---: |
| Terminal RR Assn of st Louls- |  |  |  |  |
| Refund and impt M 4s series C 2019___Jan-July |  | *1265/8 |  | 119\%128 |
| Refund and impt $27 / 88$ series D 1985__-April-Oct |  | 1033/4 103 ${ }^{3 / 4}$ | 1 | 103\%/4105 |
| Texas Corp 3s debentures 1965_..-.-May-Nov | 1057/8 | 1051/4.105\% | 5 | $105^{1 / 4} 1061 / 2$ |
| Texas \& New Orleans RR- |  |  |  |  |
| First and refund M 31/ss serles B 1970-April-Oct First and refund M $3^{3} / \mathrm{ss}$ series C 1990 April-Oct | $99^{1 / 4}$ | ${ }^{9} 991 / 8100$ <br> $99^{1 / 4} \quad 99^{1 / 2}$ | 39 | $\begin{aligned} & 981 / 21011 / 2 \\ & 983 / 4 \\ & 90^{3} \end{aligned}$ |
| Texas \& Pacific first gold 5s 2000_..June-Dei |  | ${ }^{1325 / 8} 135$ |  | $1281 / 2132 \%$ |
| Texas Pacific-Missouri Pacific- |  |  |  |  |
|  |  |  |  |  |
| Term Rr of New orieans 3/8s 1974 _--June- |  |  |  | 102\% 10 |
| Third Ave Ry first refunding 4s 1960 _-.Jan-July | 6 | 62.633 | 14 |  |
| $\triangle$ Adjustment income 5 s Jan 1960--April-Oct | 26 | 257\% $271 / 4$ | 211. | $21^{3 / 4}-327 / 8$ |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
| First mortgage and coll trust $23 / 481975$ - April-Oct |  | -1001/4 $102^{3 / 4}$ |  | 1021/2 1031/2 |
| 3 s debentures 1968 |  | . $103^{3 / 4} 1041 / 9$ |  | 1041/8 1054/8 |
|  |  |  |  |  |
|  |  |  |  |  |
|  | 1031/2 | $103^{1 / 2} 103^{1 / 2}$ | 6 |  |
| Refunding mortgage $21 / 2 \mathrm{~s}$ series O 1991-Mar-Sept |  |  | 2 | 941/2 971/4 |
| United Biscuit Co of America $23 / 4 \mathrm{~s}$ 1966_April-Oct |  | $1021 / 4103$ |  | 1021/2 $1031 / 2$ |
|  |  | $1021 / 2$ |  | 1.021/4 102\% |
|  |  |  |  |  |
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|  |  |  |  |  |
|  |  |  |  |  |
| Vandalia RR consol gtd 4s series A 1955_-Feb-Aug |  | * $1051 / 4$ |  | 1061/4 1071/2 |
| Consol sinking fund series B 1957-...-May-Nov |  |  |  |  |
|  |  |  |  |  |
| First and refund mtge $23 / 4 \mathrm{~s}$ ser E 1975__Mar-Sept |  | 1013/102 | 6 | 1013/8 1033/8 |
| First and refund mige 3s series F 1978 _-Mar-Sept $\quad 105^{1 / 4}$ |  |  |  |  |
|  |  |  |  |  |
| First and refund mige $27 / \mathrm{ss}$ ser © $1979 \ldots$ June-Dec |  | 104105 |  |  |
| Virginia \& Southwest first gtd 5s 2003 First consolidated 5 s 1958$\qquad$$\qquad$ April-Oct |  | *99 104 |  | 103.104 |
|  |  | 88 | 3 | 88.92 |
|  | $97^{1 / 2}$ | $971 / 4.971 / 2$ | 7 | $961 / 4101$ |
|  |  | $1031 / 8103 / 1 / 8$ | 15 | 103 1041/2 |


a Deferred delivery sale not included in the year's range. d-Ex-Interest. e odd-lot sale not
included in the year's range. n Under-the-rule saie not included in the year's range. r casb sale not included in the year's range. y Ex-coupon.
8Negotiability impaired by maturity.
tCompanies reported as being in bankruptcy, receivership, or reorganized under secticn 77 of the Bankruptey Act, or securitits assumed by such compantes.
"Friday's bid and asked prices; no saies being transacted during current week. $\triangle$ Friday's selling flat.
TThese issues were previously listed on the Curb Exchange. The 1950 year's tange shown

## NEW YORK CURB EXCHANGE wekry and yearly record

- In the following extended list we furnish a complete record of the transactions on New York Curb Exchange for the week beginning Saturday, June 10 and ending the current Friday, June 16. It is compiled from the reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.
bange for week ended june 16



## NEW YORK CURB EXCHANGE



NEW YORK CURB EXCHANGE range for week ended


## NEW YORK CURB EXCHANGE



NEW YORK CURB EXCHANGE

B o N D S

Foreign Governments and Municipalities


## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones \& Co.

## Over-the-Counter Industrial Slock Average

## (35 Stocks)

Compiled by National Quotation Bureau, Inc.

| - | Closing | Range for 1950 |  |
| :---: | :---: | :---: | :---: |
| un 10 | Closed | High --- | 37.87 Jun 14 |
| Jun 12 | 37.80 | Low .-.--- | 35.13 Jan 4 |
| Jun 13 | 37.86 |  |  |
| Jun 14 | 37.87 | Range | for 1949 |
| Jun 15 | 37.74 | High | 35.20 Dec. 31 |
|  | 37.74 |  | 27.79 |

## Transacions at the New York Stock Exchange Daily, Weekly and Yearly



## Transactions at the New York Gurb Exchange Daily, Weekly and Yearly



## OTHER STOCK EXCHANGES



UTHER STOCK EXCHANGES


## Los Angeles Stock Exchange

| stoces | $\begin{gathered} \text { Friday } \\ \text { Sale Price } \end{gathered}$ |  | $\begin{aligned} & \text { Sales } \\ & \text { for Week } \end{aligned}$ Sbares | ange Blace Jamuary ${ }^{\text {a }}$ |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Par |  | Low Hig |  | Low | High |
| Admiral Corp Allaghany Corporation（Un）－－－－－11 |  | 351／4 $351 / 4$ | 641 200 | 27／9 Mar | 38\％ |
| Allis－Chalmers Mdg $\mathrm{Co}^{(0)}$（Un） | $3^{1 / 8}$ | $33^{1 / 6} 341 / 6$ |  |  |  |
| American Atrilines Inc （Un） |  | 1038／ $101 / 2$ | 965 |  |  |
| American Power \＆Light Co．（Un） |  | ${ }^{2} 21 \mathrm{a} 21$ | 134 | 193／4 Mar | ar |
|  |  | 151／4 | 1，440 |  | 16\％May |
| ${ }^{\text {American }}$ Smeit $\&$ Rerining co |  | 555\％ |  |  |  |
| American Viscose Corp（Un）$\cdots \cdots-14$ | ${ }^{888}$ | ${ }_{\text {a }}^{181 / 8}$ | ， | 701 |  |
| American Woolen $\mathrm{Co}_{0}$（ Un ）－－ |  | a $241 / 2 \mathrm{a} 21 / 2$ | 45 |  |  |
| Anaconda Copper Minting Co（Jn）-30 | 32 | 3232 | 631 |  |  |
| Armeo steel Corp（Un）－－－－－－－10 |  | 3939 | 1．400 |  |  |
| ${ }^{\text {Armour }}$ A Compan ${ }^{\text {a }}$ |  | 120 $1021 / 2$ 120 | ${ }_{101}$ |  |  |
| Atlantic Refining $\mathrm{Co}^{\text {（ }}$（ O ）$\ldots \ldots \ldots \ldots 25$ |  | $541 / 244^{1 / 2}$ | 10 |  |  |
| Avco Manutacturing Corp（ On ） | $77^{7}$ | － | 355 | 5\％／9 Ja | 9\％／Apr |
| Baldwin Locomotive Works（0n）－－ 13 |  | 2101／4 | 125 | ar |  |
| Itimore \＆Ohio RR（Un）．．．．．． 100 |  |  |  |  |  |
| dini Petroleu |  |  | 55） | $3^{3 / 4}$ Jan |  |
| rker Bros ${ }^{\text {c }}$ |  |  |  | $\begin{aligned} & 1651 / 2 \\ & 050 \end{aligned}$ |  |
| rnhart－Morro |  |  | 1，100 | ${ }^{25 \mathrm{c}}$ Jan |  |
| sin Oil Co | $12^{-\frac{1}{2}}$ | ${ }_{\text {a }}^{\text {a }}$ | 2 |  | ${ }^{56}$ 13／2 Meb |
| ndix Aviation |  |  | 205 |  |  |
| Bendix Home Appliances Inc．．．．－．－．－． |  | a135\％ 213 | 35 |  |  |
| Bethehem steel Corp |  |  |  |  |  |
| shop | 137／8 | $13^{3 / 4}$ | 6，22 | 11／4 Apr | n |
| Blue Diamond Corpora |  |  | 510 |  |  |
| eing Airplane Com |  |  |  |  |  |
| asa chica | 6\％4 |  | 2，235 |  |  |
| en Company |  | ${ }^{3}{ }^{3}$ | ${ }_{4}^{4}$ |  |  |
| －Warner |  | ${ }_{8}{ }^{0.3}$ |  | $56^{1 / 4} \mathrm{Feb}$ |  |
|  |  | 171／ | ， 1.590 |  |  |
| ${ }_{\text {Byron Jackson }}$ Co | 24 | ［4 24 | ${ }_{304}^{620}$ |  | un |
| lifornia Packing |  | a $423 / 8$ | 175 | 40 Mar |  |
| Canadian Pacitic |  |  | 1，711 | 14 Mar |  |
| Case（J I）Company |  | a $431 / 8 \mathrm{a43} 3^{1 / 8}$ |  | $41 / 2 \mathrm{Apr}$ |  |
|  |  |  | 320 | ${ }^{33}$ Jan |  |
| Certain－teed Product |  | 17／a 178 |  | $15^{3 / 2}$ |  |
| Cessna Aircr |  |  | 1，000 | Jan |  |
| rysier Cor |  | 781／4 | 2，701 |  |  |
| Clary Multiplier Corp |  |  | ${ }_{627}$ |  |  |
| rado F |  |  |  |  |  |
| mbia | － | 131／b |  |  |  |
| mercial S |  | a16\％／6 | ${ }^{80}$ |  |  |
| Commonwealth Ed |  |  | $\begin{aligned} & 237 \\ & 500 \\ & 50 \end{aligned}$ |  |  |
| ns Chollar Gould |  | 571／2e $571 / 1 / 20$ | 500 |  |  |
| nsolidated Edison of N Y | 24 |  | 483 |  |  |
| nsolidated Vultee Aircrat | 15 |  |  |  |  |
| atinental Oil Co．（Del） |  |  |  |  |  |
| Creameries of America Inc． |  | a12 ${ }^{1 / 2} \mathrm{a} 12^{1 / 2}$ | $50^{\circ}$ | 121／2 Jun |  |
| ${ }^{\text {cherewn }}$ Curtiss Publerbach Corphing Corpation |  |  | 60 |  |  |
| Curtiss－Wright corp common（Un）－ |  |  | ${ }_{215}$ | 70\％ $71 / 4 \mathrm{Jan}$ |  |
|  |  | 22 |  |  | $\begin{gathered} 929 / 4 \\ 29 / 4 \end{gathered}$ |
| uglas Aircraft Co Inc－ | 2763 | ${ }^{2} 76^{3}$ |  |  |  |
| Eesser Industries Inc |  | 177／1837 |  |  |  |
| Pont de Nemours \＆${ }^{\text {che }}$ |  |  |  |  |  |
| 隹trical Products Corp |  | 137／8 $13^{7 / 8}$ | 154 |  |  |
| eter Oil Company Ltd | 75 c | $722^{1.0}$ ， 855 c | ， 250 |  | ${ }_{87 / 2 \mathrm{c} \text { May }}$ |
| zssimmonis Stores Ltd c |  |  | 190 |  |  |
| rida Power \＆Light Co |  | 220\％4 ${ }^{21}$ | 1.6 |  |  |
| ett Corn |  |  | 340 | Jan |  |
| eneral Electric | $481 / 4$ |  | ${ }^{49}$ |  |  |
| General Motors Corp common－－－－10 | ${ }^{1 / 1 / 6}$ |  | \％10 |  |  |
| General Public Util Corp（ On ） |  | $16^{1 / 8}$ | 314 |  |  |
| Gladding McBean \＆Co ．．．．．．．． 25 |  |  | 156 |  |  |
|  |  |  |  |  |  |
| dyear Tire \＆Rubber CO |  |  |  |  |  |
| ham－Paige Motors Corp（Un） | 13／4 |  |  |  |  |
| Greyhound Corp（Un）－－－ | 10 | $10101 / 8$ | 2，13） |  | 1\％\％Jan |
|  |  |  |  |  |  |
| Holly Development Co－－－－－－－－ | 1.80 | 180 | 109 | 1.55 Feb＇ | 2.10 Apr |
| tion Motor Car Com |  |  | ${ }_{2}{ }^{5}$ | $91 / 4$ |  |
| ois Cen |  |  |  |  |  |
| mperial Development Co Ltd＿－．－． 25 C |  |  | 2，03 | ${ }_{2 c} \mathrm{Ma}$ | $1 / 2 \mathrm{c}$ |


| tocks | $\begin{gathered} \text { Fridany } \\ \text { Belle Prion } \end{gathered}$ |  | $\begin{gathered} \text { Suntes } \\ \text { for Weet } \\ \text { Shares } \end{gathered}$ | Range Since January 1 |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| －Par |  | Low |  |  | High |
| Independent Exploration $\mathbf{C o} \quad 331 / \mathrm{c}$ | 11\％ | 1196121 | 5，610 | $9 \% \mathrm{C}$ Jan | $12^{1 / 2}$ May |
| Interlake Iron Cord（Un）．－－－ |  |  |  | 2．10 Ja |  |
| Interna ional Niockel of Can（On）－ |  |  | ${ }_{207}^{196}$ | －${ }_{\text {251／2 }} 13 / \mathrm{Jan}$ |  |
| International Paper $\mathrm{Co}_{0}$（On）$-\ldots-7.50$ |  | ${ }_{47}{ }_{4}$ | ${ }_{3.5}^{201}$ |  |  |
| $1 \mathrm{Tel} \&$ Tel Corp（Un） |  | A13 $1131 / 4$ | 崖 |  |  |
|  |  | 10c． 10 c | 1，000 | 9 c Apr | 13 C |
| Kaiser－Frazer Corp | $6^{1 / 2}$ |  | 4，335 |  |  |
| Kansas Power \＆Light Co（Un）－＿8．75 |  | 7 a | 55 | 163／4 |  |
| Sernuecott copper Corp | 55\％ | 54588／2 | ＋，115 | ${ }_{45}^{\text {ous／}} \mathrm{Appr}$ |  |
| Laclede Gas Company |  | a71／4 $\mathrm{a}^{\text {7 } 1 / 4}$ | 55 |  |  |
| Lane－Wells Company | $\overline{3 / 4}$ |  | 395 |  | $31^{1 / 2} /{ }^{\text {Jun }}$ |
| Libby McNeil \＆L |  | 7\％／ | －535 |  |  |
| Lincoln Petroleum | 10 | 1.101 .15 | 4，625 | 1.10 Mar | 1.40 Jan |
| Lockheed Alrcrast |  | 301／8 $30 / 4$ | 230 |  |  |
|  |  | 1571／2 $157 / 2$ | 395 <br> 235 <br> 205 |  |  |
| Magnavox Company | a183／4 |  | ＋5035 | 24／2 Jan |  |
| Mascot Oil Company－－ |  | 721／2c $771 / 2 \mathrm{c}$ | 800 | $721 / 2 \mathrm{c}$ Jan | ${ }_{95 \mathrm{c}}^{23 / 8 \mathrm{Apr}}$ |
| asse Manufactur |  |  | 1.970 |  |  |
| chants Petroteum | 650 |  | 1，500 |  |  |
| nesota Power \＆Light |  | a31 | ${ }^{40}$ |  |  |
| nogram Pr |  | ${ }^{2} 2^{1 / 2}{ }^{\text {a }}{ }^{21 / 2}$ | $\begin{aligned} & 20 \\ & 513 \end{aligned}$ |  |  |
|  | a57／2 | a571／2 | （ ${ }_{362}^{513}$ | ${ }_{533 / 4}^{21 / 4 \mathrm{Mar}}$ |  |
| Nash－Keivinator Corp（Un） | 20 | 20 20\％ | ， 079 |  |  |
|  |  |  |  |  |  |
| on |  | ${ }^{217 / 6} 21$ | $50$ |  |  |
| New York Central R |  | 137／8． 14 |  |  |  |
| on |  | 15 | ，000 |  |  |
| North Amer Aviation In |  | 15.15 | 991 |  |  |
| Northrod Alreraft Inc．－． |  | 91／4 | 400 |  | ${ }_{10}^{2 \%}$ May ${ }^{\text {a }}$ |
| dental Petroleum |  |  | 1，400 |  | May |
| nic oll Co |  |  | 3，400 |  |  |
| Ohio Edison Co－ | － |  | 135 | 31\％／Jan | ar |
| Pacific Clay Products | 13 | ${ }_{13}{ }^{\text {a }}$ | 325 |  |  |
| Pacific Finance Corp of | $11 / 2$ | $21^{1 / 2} 2^{21 / 2}$ |  |  |  |
| Pacific cas \＆Elec com | 351／9 | 351／9 | 2，265 |  |  |
| $51 / 2 \%$ preferred |  | a341／ |  |  | May |
| $5 \%$ redeemabie preferred class A．－ 25 |  | ${ }^{29}$ 291／8 | $\begin{gathered} 423 \\ \hline 100 \end{gathered}$ |  | Juy |
| Pacitic Indemnity Company | 29 | ${ }_{66}^{29}$ | 175 | $281 / 4$ May $61 / 2$ Jan | ${ }_{68}^{29}$ ．Jun |
| Pacific Lighting Corp commo |  |  |  | 62 Feb |  |
| 析 | 37／8 |  |  |  | $n$ |
| Pan Ari．erican World Airwags Paramount Pictures Inc（ On） |  |  | 1，200 |  |  |
|  | 19 |  | 3，230 |  |  |
|  |  |  | 290 | $81 / 2 \mathrm{Jan}$ | Mar |
| Phelps Dodge Corp（Un）－－－－－－－． 25 | 51 | $51521 / 8$ | 270 | $443 / 4 \mathrm{Mar}$ | $521 / \mathrm{e}$ Jun |
| man Incorporated | 3／6 | ${ }^{\text {a }}$ | ${ }_{120}^{20}$ |  |  |
| Radio Corp of America（On）－${ }_{\text {ant }}$ |  |  |  |  |  |
| Republic Pictures Corp（Un） |  | 334．439 | 200 |  | 91／2 feb |
| Repusiic steel Corporation（0） | 373／8 | $33^{3 / 6}$ | 3，449 | 23\％／Jan | 37\％／9 Jun |
| Reserve Oil \＆Gas Company | $22^{1 / 4}$ | 181／4 $22^{1 / 4}$ | － |  | 25．Mar |
| Rexall Drug Inc |  | ${ }^{65 / 6} 8{ }^{67 / 6}$ | 458 | Feb | May |
| Rheem Manufacturing |  |  | 300 |  | －${ }_{55 \mathrm{c}}^{25 / 2} \mathrm{Mun}$ Mar |
| Richfield Oil Corporat | 46 | ${ }_{45}{ }^{5 / 8}$ | 632 |  | 81／4 May |
| Ryan Aeronautical Company |  | 1／2 | 315 | Jan | \％／2． |
| way stores Inc－ |  |  |  |  |  |
| Regis Paper Co |  |  | 50 | Mar | ${ }_{\text {May }}$ |
| Schenley Industries（U） | 33 | ， |  | 30\％\％Mar | 2／Feb |
|  |  | ${ }_{471 / 8}^{20} 47^{20}$ | 1， |  | 21／9 Feb |
| Shears Oil Co－m 4 | 443 | a42 ${ }^{\text {a／fa }}$ a 4 |  |  | $43^{41 / 2}$ May |
| Sierra Tradi |  | 4 | 10，000 | Mar |  |
| $\xrightarrow{\text { Signal }}$ | 510 | $51 \mathrm{c} 55^{1 / 44}$ |  |  | ${ }^{58}$ |
| Signal Petroleum Co of Calif |  | a16c | 10 |  | 541／2 May <br> 380 Apr <br> 1808 |
| clair oll |  | 271／4 28 |  | 22 Jan |  |
| Socony－Vacuum oil $\mathrm{O}_{\text {O }}$ Inc（Un）－－－is | 20 |  | ，c， 4 |  |  |
|  | $351 / 2$ |  | 1，722 |  | 5／4／May |
| $4.32 \%$ preferred |  | a2736 ${ }^{\text {a }}$ 77／ | \％ | 26\％／6 Jan | ${ }^{1 / 4}$ May |
|  |  |  | ${ }_{110}^{247}$ |  |  |
|  |  |  |  |  |  |
| Southern Callf Gas |  |  |  |  |  |
| Southern Calif Petro | 213／6 |  | 2，033 |  |  |
| Southern Co－ | 12／8 | 121／4 $123 / 8$ | ${ }_{\substack{1,568 \\ 809}}$ | 50\％／ | 13，Mar $577 / 6 \mathrm{May}$ |
| Southern Railway Company |  | a377／8 $3881 /{ }^{\text {a }}$ | 230 | $331 / 2 \mathrm{Feb}$ | $381 / 2 \mathrm{May}$ |
| standard Brands Inc（0n） |  |  | 400 |  |  |
| andard Oill Co or callt | － | 70 Fio | 1，128 | 425／6 Jan | $725 \%$ Jun． |
|  |  |  | 468 |  |  |
| ne \＆Webster Inc（On） | a21／4 |  | ${ }_{960}^{100}$ | $\begin{aligned} & 21 / 2, \text { Jan } \\ & 265 \% \text { Jan } \end{aligned}$ | ${ }_{35}^{231 / 2} \mathrm{Apr}$ May |
|  |  |  |  |  |  |
| Sunray oil Corp common | －－ | 12\％／8 ${ }^{13}$ | ${ }_{235}^{600}$ |  |  |
|  |  | 2361／a $33^{32} / 4$ | ${ }_{34}$ | 361／4 May | 371／6 Apr |
| Texas Company（Un） |  | 711／2 $711 / 2$ | 252 | 601／5 Feb | $711 / 2 \mathrm{Jun}$ |
| Texas Gulf sulphur Co（Un）．．．－．．．． |  |  | 69 |  | $72^{1} / 2 \mathrm{Apr}$ |
|  | － |  |  |  |  |
| Prefer | 291／2 | 151／6 $1151 / 8$ |  | ${ }_{23} 15 / \mathrm{M}$ Man | ${ }_{30}^{151 / 8 \text { Mar }}$ |
| Transamerica Corporation－－－－－－－－－－－ | ${ }_{17}{ }^{17 / 8}$ | 177／ $18{ }^{1 / 2}$ | ${ }_{2}$ ， 6.64 | 147\％／Jan | 19 May |
| Transcontinental \＆Western AIr |  | ${ }^{173 / 4} 11^{171 / 4}$ | 320 | 168\％Jan | 201／2 Apr |
| Tri－Continental Corp（ On ） $\qquad$ | 11 | $181 / 1911 / 8$ | 673 |  | 251／2 Jan |
| Onton Carblde \＆Carbon CorD（ O ）${ }_{-}{ }^{-0}$ |  |  |  |  |  |
| ion Oil co of Calit common－－25 | 261／6 | $26^{1 / 9}{ }^{261 / 2}$ | 1239 | May |  |
| Ion Pacific Rallroad Co（Un）－ |  | ${ }^{186}$ | 153. |  | 81\％Mar |
|  | －－ | a147／8 $12151 / 8$ | 143 | 14／2／Jan | 171／4 Apr |
| ited Corporation（Del）（Un） |  |  |  | $3^{1 / 2}$ Jan | 41／4 Jun |
| ited Gas Corporation（Un） | 173／4 |  | 366 |  | 191／4 Mar |
| ted Paramount Thea com |  |  |  |  |  |
| ertificates of interest－ |  |  | 550 | din | （21／4 Feb |
| 隹 |  | 353／4 | ${ }^{\text {．}} 381$ | 253／4 Jan |  |
| aiversal Consolldated Oil | 54 |  | 395 |  |  |
|  |  |  |  |  |  |
| est Kentucky Coal Co －－－－ |  | 1／2a201／2 | 142 | ${ }_{8}^{18 / 4} \mathrm{Apr}$ |  |
| estern Air Lines | $81 / 2$ |  | 65 | ${ }_{211 / 4}{ }^{1 / 2}$ Jan | $305 \%$ May |
| stern Union Tel Co（Un）－1－12． |  | 位 | 530 | 303／4 Jan | $35^{3} / \mathrm{m}$ ，Jun． |
| stinghouse Elec Corp | － | 61／6 $61 / \%$ | 151 | $51 / \mathrm{Mar}$ | ${ }^{7}$ \％Feb |
| （1） | 13 c | 12c ${ }^{4}$ | 2 h .700 | \％／zi Jan | 178 Apr |

## OTHER STOCK EXCHANGES

## range for week ended june 16

## DAYTON \& GERNON

105 SO. LA SALLE ST.
CHICAGO 3, LL .
Telephone Central 6-0780
Midwest Btock Exchango Members:
MIDWESTERN LISTED AND UNLISTED SECURITIES
MINNEAPOLIS MADISON
LeCROSSE

## Midwest Stock Exchange

| stocxs | $\begin{gathered} \text { Friday } \\ \text { salearto Prico } \end{gathered}$ |  | $\begin{gathered} \text { Sales } \\ \text { forW Week } \\ \text { Shares } \end{gathered}$ | Range Sinct Janary |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Low |  |  |  | Htor |
| bott Laboratorles --.------10 |  | 473 | 500160 | 441/2 Apr |  |
|  | 183/8 | $\times 171 /$ |  |  |  |
| Admiral Corp | ${ }_{35}$ | K341/4 ${ }^{5}$ | $\begin{aligned} & 700 \\ & 100 \end{aligned}$ | $17 \frac{1}{2}$ Jan$52 / 4$Jan | $\begin{aligned} & 93 / \text { Apr } \\ & 7 \% \text { Apr } \\ & 7 \% \text { an } \end{aligned}$ |
| (entanced Aluminum | $6^{5 / 8}$ | ${ }^{61 / 2}$ |  |  |  |
| Affiliated Gas Equipmen Alleghany Corp (Un) $\qquad$ Allied Laboratortes $\qquad$ American Airlines (Un) $\qquad$ |  | ${ }^{115}$ |  | 111/4 M | 127/8 Apr |
|  |  | $3{ }^{33 / 4} \quad 33 / 4$ | 100 | , |  |
|  |  |  |  |  |  |
|  | 374 105 |  | ${ }^{950}$ | ${ }_{9}^{26 / 4}$ |  |
| American Investment (III) <br> American Rad \& Stand San (Un)-1 <br> American Tel \& Tel Co | 2076 | $207 / 8{ }^{211 / 3}$ | 900 | ${ }^{20}$ Apr |  |
|  | 1581/ |  | ${ }_{1,500}$ | ${ }_{146}^{131 / 2}$ J Jan |  |
| Anaconda Copper Mining <br> Armco Steel Co (Un) <br> Armour \& Co (Ill $\qquad$ <br> Asbestos Manufacturmg Co <br>  | $3^{31}$ |  |  |  | 333/4 May |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
| Ashlaz:d ill \& Ref ${ }^{\$ 1.20}$ conv pfd Atch Tcpeka \& Santa Athey <br> aveo mig Corp |  | $237 /{ }^{\text {a }}$ 241/2 | 300 | 237/6. Jun | 2534. May |
|  |  |  |  |  |  |
|  |  |  | 600 | 退 |  |
|  |  | 5 | 900 | 54\% | Apr |
| Barber Co (W H), ....-...-. |  | 2 |  | 211/4 Jan | $241 / 2 \mathrm{Feb}$ |
|  |  |  |  |  |  |
|  |  |  | 1.750 | 113/4 ${ }^{11 / 4}$ | 4, ${ }_{4}^{18 / 4 / 4} \mathrm{Apr}$ |
| Bendix Aviation | $11 / 4$ | 11/4 ${ }^{13}$ | 11,000 | 11/4 Juil | 13/4Mar |
|  |  | 51/2 | 450 | 45/a Jan | b |
| Berghoff Brewing Corp Bethiebem Steel Corp (Un) $\qquad$ | 38 | 391/4 | 1.513 | $30^{3 / 4}$ Ja |  |
| ks Mfg Co-----------11 |  | 25\% | 300 | 12 Jan | 13\%/4 Mar |
|  |  | 17\% | 100 |  |  |
|  |  | ${ }_{70}^{151 / 6}$ |  |  |  |
| Borg-Warner Corp <br> Brach \& Sons |  | 409, 49 | 100 | ${ }_{49}{ }^{5 \% / 8}$ | Fed |
| \%n \& Bigelow |  | $13^{1 / 2} \mathbf{1 3}^{135}$ | 470 |  | 33/4 $\mathrm{Ma}^{\text {a }}$ |
| own shoe Co |  | 427/8 $431 / 8$ | 35 | 36\%/3 Mar |  |
| uce Co |  | 181/818 |  |  |  |
|  |  |  | 1,680 | Ma | 4 |
| rton-Dixie Corp - | 193/4 | 1934 193 | 50 | 161/2 J |  |
| Bros co |  | $10 \%$ 117\% | 565 |  | 121/4 Jun |
|  |  | 157/8 17 | 2,575 |  |  |
| tivre Brewing Corp |  | ${ }^{27}$ |  |  | $5_{5}^{3 / / 2} \mathrm{Jan}$ |
| ntilive Brewing Corp.- | ${ }_{15}$ | $143 /$ | 1,500 | $144 / \mathrm{Jan}$ |  |
| Central Illinois Light-----1 |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  | 2 |  |  |  |
| Certain-teed Products (Un) Cherry Burrell Corp $\square$ |  | ${ }_{166^{4} / 478}$ | 250 | 151/2 Jan |  |
|  |  | 121 |  |  |  |
| Chesapeake \& Ohio (Un Chicago Corp common Chicago Elea Mig class Chicago Mill St Paul \& Pac vtc Chicago Towel Co common |  |  |  |  |  |
|  |  |  |  |  |  |
|  | $65^{1 / 8}$ | ${ }^{651 / 3} 6$ | ${ }^{05}$ | ${ }_{64} 64 / 8$ |  |
|  | 111/2 | ${ }_{10}^{21 / 8} \quad 11^{5 / 8}$ | ${ }_{1223}$ | ${ }_{77}^{20}$ J |  |
|  | 11/2 |  | , | \% |  |
|  |  | $77^{1 / 2} 88{ }^{181}$ | 1,700 | 3.3 Jan |  |
|  |  | 33 | ${ }_{150}^{210}$ | ${ }_{32}^{67 / 6} \mathrm{Feb}$ | r |
|  | $16^{7 / 2}$ | 16\%\% $171 /$ | 2,500 | ${ }_{14}{ }^{32} \mathrm{Apr}$ |  |
|  | ${ }^{16}$ | $791 / 280$ | ${ }^{2} 950$ | \%/2 |  |
| Cleveland Electric Illuminating <br> Clinton Foods Ine $\qquad$ <br> Coleman (The) Co Inc <br> Columbia Gas System (Un) <br> Commonwealth Edison $\qquad$ <br> Consolidated Vultee Aircraft (Un)--1 |  |  |  |  |  |
|  | 33 | $321 /$ | ${ }^{250}$ | $321 / 2 \mathrm{Jun}$ |  |
|  |  |  |  |  |  |
|  |  | 13 |  | 113, Fel |  |
|  |  | 15 | 1,050 | 12\% M | 71/2 May |
| Consumers Preferred <br> Consumers Power <br> Continental Motors (Un) <br> Crane Co <br> Curtiss-Wright Corp (Un) <br> $-\cdots-\cdots-\cdots-1$ |  |  |  |  |  |
|  |  | $3{ }^{35}$ |  |  |  |
|  | 34\% | ${ }^{341 / 2}{ }^{3}$ | ${ }_{200}^{614}$ | 341/2 May |  |
|  | -1/2 | ${ }_{266^{6 / 8}}^{66^{5}}$ | ${ }_{800}$ | $25 \% / \mathrm{Mar}$ | $30 \cdot{ }^{30}$ |
|  |  |  | 682 | $77 / 8 \mathrm{Jan}$ |  |
| Detroit \& Cleveland Nav (Un) Dodge Mfg Corp Doehler-Jarvis Corp $\qquad$ 10 Dow Chemical Co class A |  |  |  |  |  |
|  | 7 |  | 1,400 |  |  |
|  | 47\% |  | 170 | 32\%, Apr | Febs |
|  |  | $699 / 8{ }^{\text {c }}$ 71/2 | 2,501 | 54\%/ J Ja | ${ }_{71 \% / 2}^{51}$ |
| Du Pont (E I) de Nemours (Un) _-_- 10 Eastman Kodak (Un) <br> Eddy Manu Corp (The) $\qquad$ $\qquad$ | $811 / 4$ |  | 1,424 | $61 . \mathrm{Ja}$ | $1 / 4$ |
|  | 451/4 |  | 344 125 | ${ }_{\text {che }}^{431 / 8 \mathrm{Ma}}$ |  |
|  | $\overline{8} 6$ |  |  |  | ${ }^{35}$ |
| Falstaff Brewing CorpFitz Simons \& Connell Fitz Simons \& Connel$\qquad$ Four-Wheel Drive Auto $\qquad$ Fox (Peter) Brewing | 181/4 | $181 / 8183 / 6$ | 565 | 17\%/4 May | 22 Jam |
|  |  |  |  |  |  |
|  |  |  | 700 |  |  |
|  |  |  |  |  |  |
| General Electric Co (Un) $\qquad$ General Finance Corp General Puhisc Utilities Gibson Refrigerator Co Gillette Safety Razor- | $3^{56}$ | $481 / 4503{ }^{1 / 8}$ | 1.100 |  | 0\%. M |
|  | -- |  | ${ }_{2,400}^{400}$ |  | ${ }_{9} 78 \%$ \% Juma |
|  | 1634 | 165 | 961 | ${ }^{161 / 2}$ Jan | ${ }^{18} / 4_{4}$ Feb |
|  |  |  |  | $7 \%$ |  |
|  |  |  |  |  |  |
| Glidden Co (Un) |  | 283/6 | 22 |  |  |
|  |  |  |  |  |  |
|  | -- | $11^{1 / 4} 111^{2 / 2}$ | 300 | 10\%\% M | \% |



OTHER STOCK EXCHANGES

| Pss | $\begin{gathered} \text { Friday } \\ \text { Lalest Price } \end{gathered}$ | Week's Rangeof Prices |  | Sales for Week Shares | 3 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | ow | tot |  | Low | High |
| Society Brand Clothes Inc |  |  | 5, | 200 | 43/4 May | $51 / 2 \mathrm{Jan}$ |
| Socuis Vacuum Uu ULI | 20 | ${ }_{18}^{1934}$ | 20\%/2 | 7,000 400 | ${ }_{151 / 2}^{16}$ Feb | 20, ${ }_{\text {che }}$ 18, Jun |
| suuthern $\mathrm{c}_{0}$ Oathe Work | 121/2 | $121 / 4$ | ${ }_{1}^{18 / 2}$ | ${ }_{2,600}$ | ${ }_{12}^{15}$ M May | ${ }_{13 / 2}^{18 \%}$ Mar |
| Southern Indiana Gas \& El | $22^{1 / 2}$ | $25^{3}{ }^{3}$ | 231/8 | ${ }^{260}$ | 2036 Jun | ${ }^{23} 3^{3 / 4}$ Jun |
|  |  |  |  | 380 |  | ${ }^{58}$ May |
| Spiegel Inc |  |  |  | ${ }_{200}^{710}$ |  | 113/ May ${ }^{1 / 4}$ |
|  | 50 | ${ }_{49}{ }^{29}$ | 501/8 | 1,643 | $42 \% /{ }^{2}$ | 50\%/ Jun |
| Btandard Onl (N J) ( On ) | 771/4 | $771 / 4$ | 791/2 | ${ }_{973}$ | 661/4 Jan | 791/2 Jun |
| Standard Oil (Obiol com |  |  |  | 1,830 | $251 / 2 \mathrm{Jan}$ | 303/3/ Jun |
| Standard Steel Bpring |  |  | 24 | 50 |  | ${ }_{\text {ckin }}^{24 / 1 / \mathrm{May}}$ |
| sterling Aluminum Products | 12 | 111/2 | ${ }_{173}^{12}$ | 150 445 | ${ }_{\text {12 }}^{12}$ May ${ }^{\text {Man }}$ |  |
| Btone Contamer Oorp-- | -- | ${ }_{8 / 8}$ | 81/4 | 400 600 | . $7 / 4 / 2 \mathrm{Jan}$ | ${ }_{8}^{21 / \% \mathrm{Mar}}$ |
| baker Corp ( On ) |  |  |  |  |  | a |
| beam |  |  | 493/8 | 150 | 44 Apr |  |
| Eundstrand Machine Tool |  |  |  | - 550 | ${ }^{9} 0 \%$ Jan | 14/\% May |
|  | ${ }_{37}$ | 123/4 | ${ }^{13}$ | 1,263 <br> 498 | 10\%\% Jan | 13/\% Mar $37 \%$ Mar |
| Swirt International Co L |  |  |  |  |  |  |
| curs of deposit- |  | 14 | 14\%/8 | 293 | 9\%/ Jan | 15\% Mar |
| Texas $\mathrm{Co}_{0}$ (The)-- | 69\%\% | 691/4 |  |  |  |  |
| Timken-Detroit Axle Co --.-------5 | 213/4 | ${ }_{311 / 4}^{16}$ | ${ }_{313 / 4}^{16}$ | ${ }_{450}^{100}$ |  |  |
| Trans World Airlines ----------5 | [1/4. | 17\% | 17/\% | 50 | 163/4 Jan | 203/4 Apr |
| 208 South La saile St corp |  | 49 | 49 | co | 491/8 Jun | $501 / 2 \mathrm{Jan}$ |
| Onton Carblde \& Carbon- | 483/4 |  |  |  |  |  |
| United Air Lines Inc ( Un) $^{\text {a }}$ |  |  |  | 731 | 13\%/ Jan | 17\%/9 May |
| United Corp without | -- |  |  | 3,330 |  |  |
| United Ligh |  | 27/2 | 275 |  | 271/9 Jun |  |
| Dited Paramount Theatres co | 173\% | 165 |  | ,410 |  |  |
| Certificates of interest (Un) $\ldots-\ldots$ |  |  | , | 700 | $161 / 2 \mathrm{Jun}$ | $231 / 8$ Jan |
| Steel commor | $351 / 2$ | 35\% |  |  | $25 \%$ |  |
| Dorn |  |  |  | 100 |  | 833/3 Jun |
| Warner Bros Plictures ( On ) |  | 121/2 | ${ }^{123 / 4}$ | ${ }^{235}$ | 121/4 Jun | 151/4 May |
| White Motor Cometric corp...-.-12/2 | 19 | ${ }_{19}{ }^{19}$ | 19/8 | ${ }_{\text {105 }}$ | 15\%/8 Jan | 21\%/ May |
| Wieboldt stores Inc |  |  |  |  |  |  |
| \$4.25 preferred- | x937/8 | x937/8 |  | 60 | $821 / 2 \mathrm{Feb}$ |  |
| Mys-Overiand Motors (Un) |  | 6 |  | 200 |  |  |
| stunstn Banksh | 12\% | $12 / 4$ | 123/4 | , | Jan |  |
| dall Industries |  | 14/8 | 12 | 100 | Mar |  |
|  |  | 123 | 12 | \% | 101/2 Feb |  |
| Youngstown Sheet \& Tube |  | 93\% | $95$ | bil | ist/2 Jan |  |

## Philadelphia-Ballimore Slock Exchange

| ces | $\begin{aligned} & \text { Fridasy } \\ & \text { Sale Price } \end{aligned}$ | Week's Rangeof Price |  | $\begin{gathered} \text { Sales } \\ \text { for Week } \\ \text { Shares } \end{gathered}$ | Renge Elince January 1 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Par |  | Low | High |  | Low | Htgh |
| American s | 33 | 323/6 | $337 / 1$ | ${ }_{4} 5$ | 293\% May | 341/9 Mar |
| American Tel \& Tel .-.-.-. ${ }^{\text {a }}$ |  |  |  | 1,1788 |  |  |
| ${ }_{\text {Atantic }}$ City Elec | 21\% |  | ${ }_{217 \%}^{175}$ | 2,671 | $205 \%$ Jun |  |
| Balawin Lucomotive Works-...-. 13 | $101 / 2$ | 103 | 10\% | 145 | 9\%\% May | 13\%\% Feb |
| Ealtimore Transit Co com |  |  | ${ }^{156}$ | ${ }_{82}^{171}$ |  | 33/ Apr |
| Buad Company |  | 1\% $1 / 2$ | 10\%/4 | $31{ }^{10}$ | 14\%4. Jan | 181/9 Jun |
| ysler Corp --- ---------21/2 | 77\% |  | $801 / 9$ | 124 |  | 801/8 Jun |
| is Publishing |  | ${ }^{63 / 4}$ | 67/8 | ${ }^{222}$ | ${ }^{61 / 0}$ Mar | 8 Jan |
| Davison Chemic | ${ }^{225}$ | ${ }_{2}^{22^{5} / 8}$ | ${ }^{223 / 4}$ | 165 | 211/8 Jan |  |
| Delaware Power ${ }^{\text {D }}$ \& Lecticht Lom | ${ }_{39}^{231 / 4}$ | 231/8 | ${ }_{405 \%}^{231 / 2}$ | 1,796 | 235\% Apr |  |
| Fidelity \& Deposit Co ----------10 |  | 641/2 | 641/2 |  | 623/4 Jan | 681/2 Mar |
| General Motors vory ------------10 | 961/4 |  |  | 20 | ${ }_{148}^{68 / 2} \mathrm{Jan}$ |  |
| Gimbel Br | 151/4 | $151 / 4$ | 151/4 | 20 | 143/8 Feb |  |
| Lehigh Coal \& Navigation_-------------10 Martin (Glen L) | - | $13^{3 / 4}$ | $14^{1 / 2}$ | 440 | $10^{7 / 4}$ Jun |  |
|  |  |  |  |  |  |  |
| Pennsylvania Power \& Ligh | 25\%\% | 25 | $26^{3 / 8}$ | 2,354 | $213 / 4$ Jan | 273/4 |
| Pennsylvania RR | ${ }_{487}^{16}$ | $15^{7 / 7}$ | 为 | 4, 280 |  |  |
| Pennsylvania Salt M | 487/8 | 481/2 | 491/8 | 280 | $41 \%$ Feb |  |
| (er | ${ }_{341 / 4}^{121 / 4}$ | ${ }_{3334}^{121 / 4}$ | ${ }^{121 / 4}$ | 471 | ${ }_{\text {133/8 }}{ }^{114}$ Mun ${ }^{\text {May }}$ | 121/4. Jun ${ }_{\text {39\%/ Jan }}$ |
| ladelphia Electric co |  | $26^{1 / 8}$ |  |  |  |  |
| eference com | 253/4 |  |  |  |  |  |
| Philco Corp |  | 45\%/8 | 473/8 | 473 | ${ }^{327 / 6}$ Mar |  |
|  | 241/8 | 24/8 | 24/8 | 839 276 | 23\% Mar |  |
| 11.40 div |  |  |  |  |  |  |
| Reading Co -- | 2134 |  |  |  |  |  |
| Eront Paper common.-- | 911/8 |  |  | 294 25 |  |  |
| Eun Oil Co..-- | $623 / 6$ |  | 4 | 330 | ${ }_{\text {biom }}$ | $637 / 8 \mathrm{May}$ |
| United |  |  |  | 4,005 | 33/6 Jan |  |
| United Gas Improvement_-_-.-.- ${ }^{131 / 2}$ | ${ }_{283}^{265 / 8}$ | ${ }_{2}^{2614}$ | ${ }^{2683^{3 / 6}}$ | $\begin{array}{r}1,129 \\ \hline 129\end{array}$ | ${ }_{27}^{25 / 4}$ Jun |  |
| Weitmoreland Coal .-----------20 | $28^{3 / 1}$ | $283 / 6$ | 28.3/4 | 123 | ${ }^{27} \mathrm{Apr}$ |  |
| D8 |  |  |  |  |  |  |
| Baltmore Transit Co 4s_-.-.-. 1975 |  |  | 40 | \$1000 | 1/2 Jun | 491/2 May |
| 5 s series A---------------1975 | -- | 391/2 | 42 | 5,600 | 399/2 Jun |  |

## Pittsburgh Stock Exchange

8TOCKS

| BTOCES $\quad$ Par |  |  | for Week Shares |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Allegheny Ludum |  |  | 75 | $21 / 2 \mathrm{Jan}$ |  |
| w-Knox Co | 151/2 | 15/8. | 45 |  |  |
| ark (D L) Co |  |  | 100 |  |  |
| 俍mbia Gas Sy | $13^{3 / 4}$ | 13,4 | 104 |  |  |
| Duauesne Brewing |  |  |  |  |  |
| Equitabie Gas ${ }_{\text {Eur }}$ | 23/8 |  | ${ }_{60}$ |  |  |
| arbison Walker |  |  |  |  |  |
| Harional Fireprooting Co=D.--.-.-5 | 43/6 |  | ${ }_{455}$ | Jun |  |
| burgh |  |  |  |  |  |
|  |  | $33^{31 / 4}$ |  |  |  |
| s2.50 conve |  |  |  | 321/4 Jan |  |
|  | 397/6 | 397 |  |  |  |
| tis Screw \& |  | $8^{1 / 2}$ | 105 |  |  |
| San Toy Min |  | 8 |  |  |  |
|  |  | 23/ |  |  |  |
| Vanadivm Alloys | 3014 | ${ }^{30,4}$ |  |  |  |
| tinghouse Air |  | ${ }_{35 \% 8}{ }^{25}$ | 285 |  |  |

For footnotes see page 41


| stocks | $\begin{gathered} \text { Priday } \\ \text { Salaste Price } \end{gathered}$ |  | $\begin{gathered} \text { Sales } \\ \text { Por Week } \\ \text { Shares } \end{gathered}$ | Range Since January 1 |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 1 Par |  | Low High |  | Low | High |
| ${ }_{\text {Lockheed Aircraft }}^{\text {Lorp }}$ Low's | 229/4 |  | 300 540 | (15\%/ Jun | 323/ May |
| Lyons-Magnus class $\bar{A}$ |  | 21.20 ap 2.20 |  | $\begin{aligned} & 15 \% \mathrm{Jun} \\ & \text { 1.35 Jan } \end{aligned}$ | (18/6 Mar |
| ${ }_{\text {Macy \& }}^{\text {Maguavox }}$ Co (R H$)$ common_ | 19 | ${ }^{30 \%} 19{ }^{311 / 9}$ | 465 245 | ${ }_{11}^{29 / 2} \mathrm{Apr}$ | ${ }_{24}^{32 / 6}$ May |
| Marchant Calculating Machine - | 19 | (190 | 245 | ${ }_{23}^{11}$ Jan | ${ }^{24} \mathrm{Apr}$ |
| Martin Co (Glenn) common - | ${ }^{133 / 3 / 8}$ |  | 300 |  |  |
| Matson Navilatious | 16\% | ${ }_{161 / 8} 1616$ | 1,725 | ${ }_{13}^{10 / 6} \mathrm{Mar}$ | 17/6 Jun |
| McEryde Sugar Co (Un) | 5 |  | 50 | ${ }_{4}^{4} /{ }_{4}{ }^{\text {Apr }}$ | 17\% Jun |
| McKesson \& Robbino dac (Uu) |  | \% 3.375 | 171 |  |  |
| Menasco Mrg Co common. | 2.15 | ${ }^{2.10} 2.25$ | 00 | 1.60 Feb | 3.25 May |
| Madate South Uutilities |  |  |  | 18\%/\% Jun | 93/ May |
| M $J \& \begin{aligned} & \text { M }\end{aligned}$ |  | $\begin{array}{ll}14 & 15 \\ 15\end{array}$ | 8,530 1,000 | ${ }_{15 \mathrm{c}}^{14 \mathrm{c}}$ Jun | 26e Mar 19c 1an |
| Montgomery Ward \& Co | 59 |  | 669 580 | ${ }_{24}^{53 / 2} \mathrm{Apr}$ | 615 Jun |
|  | -- | $\begin{aligned} & 261 / 427 \\ & 2020 / 6200^{27} \end{aligned}$ | 580 240 |  | ${ }^{28} 17 / \mathrm{Mar}$ ${ }^{28}$ May |
| National Auto Fibres | $21 \overline{1 / 4}$ | ${ }_{21 / 4}^{221 / 4}$ | 1,340 | 163/8 Jan | ${ }_{23}^{21 / 6}$ May |
| National City Lines | a83/6 | a77/6 $1887 /$ | 50 | 81/4 J Jn | $9^{3 / 4} \mathrm{Feb}$ |
| National Dis | -- | 22 221/2 |  | 215\% May | $243 / 6 \mathrm{Jan}$ |
| N Y Central RR- (Un) |  | 141/4 ${ }^{9141 / 4}$ | ${ }_{760}^{322}$ | 117/2 Jun | ${ }_{15}^{11 / 2}$ Jan |
| Niagara Mohawk Power | -- |  | 580 |  |  |
| North American Aviation (On) |  | $15 \quad 15$ | 199 | $10^{3 / 4} \mathrm{Jan}$ | 161/4 May |
| North American Co common (Un)-10 |  | a201/2 220 | 30 |  |  |
|  |  | 201/2 20 | 160 |  | 201/2 Jan |
| North American Oill Cons | 517 | 87/2 | 10 |  |  |
| Northern Pacific Ry ( n ) | 51/2 | a 20 50/6 $5121 / 8$ | 70 | ${ }^{40}$, Jan | Mar |
| Occidental Petroleum |  |  |  |  |  |
| O |  | ${ }^{25 \mathrm{c}} \mathrm{c}^{26 \mathrm{c}}$ | 900 | ${ }^{22 \mathrm{c}}$ Jan | 46 c May |
| Ohio Edison com |  |  | ${ }^{60}$ |  |  |
| Ohio Oil Co common (Un) - |  | 235\%/4 $355 \%$ | 338 115 | ${ }_{27}^{32}$ Jan |  |
| Paauhau Sugar Plantation_-15 |  |  |  |  |  |
| (eatic |  |  | 100 | $8^{1 / 8}$ Jan | $91 / 2 \mathrm{Feb}$ |
| Pacific Finance Corp com (Un) .- 10 |  |  | 2,100 |  |  |
|  |  |  |  |  |  |
| Pacinc Gas \& Elect | 5 $1 /$ | 351/4 |  |  |  |
|  |  |  |  |  |  |
| $51 / 2 \%$ 1st preferred_--------25 |  |  | 321 |  |  |
| 5\% red preterred ---------25 |  | 291/4 $291 / 4$ | 275 | ${ }_{28}{ }^{\text {a }}$ Jan | 291/2 May |
|  |  | ${ }_{283}{ }^{29}{ }^{29} 2981 / 2$ | 440 1,248 | ${ }_{28}^{28}$ Jan | 291/2 Jun |
|  |  |  |  | 281/ M | 291/4 Jun |
| Paciric Lighting corp common. | 521/4 |  | 1,131 |  |  |
| Pailic Portland Cement com (Un)-10 |  |  | 10 | $103^{1 / 4}$ Jan | 1065\% May |
|  | 51/2 |  | ${ }_{425}$ |  |  |
|  |  | 243/4 ${ }^{1243 / 4}$ | ${ }_{495}^{425}$ | 14/1/ Mar | 16. ${ }_{253 / 6}$ Jan |
| Pacifle Tel $\&$ Tel comman | 1103/4 |  |  |  |  |
| Packard Motor Co com (Un) - |  |  | 315 | ${ }_{3}^{3 / 6}{ }^{\text {a }}$ Apr | 1113/4 Jun |
| Parafine Companies common-. | 3/8 |  |  |  |  |
| ar, Corr |  |  | 1,375 | $151 / 2 \mathrm{Feb}$ | 21 Jan |
| aramount Pictures Corp (O) | 19 | a19a191/2 |  |  |  |
| Pennsylvania RR Co (Un) |  |  | ${ }^{16}$ |  | $21 / 4 \mathrm{Apr}$ |
| Pepsi-Cola $\mathrm{C}_{0}\left(\mathrm{Un}\right.$ ) $\ldots-\cdots-\cdots-{ }^{\text {a }}$ | 10 | al6  <br> 10 $10 \%$ <br> 10  | 389 300 | ${ }_{8}^{161 / 2}$ Jun | 181/ Mar |
| Phelps Dodge Corp (Un) |  |  |  |  |  |
| Long Distance |  |  | 215 |  |  |
| Fhilips Petroieum ${ }^{\text {co---- }}$ |  | 67\% $67 \%$ | $\begin{aligned} & 312 \\ & 167 \end{aligned}$ | $\begin{aligned} & 71 / 2 \mathrm{Jun} \\ & 58 \\ & \text { Feb } \end{aligned}$ | $111 / 2 \mathrm{Apr}$ |
|  |  |  |  |  |  |
| Puget Sound Pulp \& Timber AUn-.... | - | 183/4 $181 / 4$ | 62 170 185 | 143/4 ${ }^{4} \mathrm{Apr}$ |  |
|  |  |  | 145 <br> 440 |  | ${ }^{37}$ 37/ May |
| Rado |  |  |  |  |  |
| Orpheum (Un) |  |  | 8150 |  |  |
| \& Realty co |  |  | 150 | \%/6 Apr | 95/6 |
| Preferred | 51 | $50 \%$ 51 | 190 | Jun | 131/2 |


| rocks | $\begin{gathered} \text { Friday } \\ \text { Late Price } \end{gathered}$ |  | Salesfor Week Shares | Range Since January 1 |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Par |  | eor Prices |  |  |  |
| yonier Incorp common.-.-- 1 |  | a $321 / 8$ |  |  | $321 / 2$ May |
| publ |  |  |  |  |  |
| Heynoi | ast | a361/6 a36 | 90 | ${ }^{36 \%} 9$ |  |
| Rheem Manufacturing Co | 251/2 | 4 $41 / 2.25 .25$ | 4,171 | $1 / 4 \cdot \mathrm{Jan}$ | n |
| Riverside C |  | $33^{46 / 2}$ | 415 |  |  |
| w Pine Foods | 141/4 | 14 | 330 |  |  |
|  |  | 331/4 |  | \%an |  |
|  |  | 391/4 39 | 56 | 76 Mar $38 \% \mathrm{Mar}$ |  |
| Sears Roebuck \& Co. |  | 4734.473/4 | 522 | $421 / \mathrm{Peb}$ |  |
| Shasta Water co common |  | $8^{1 / 2}{ }^{81 / 2}$ |  |  |  |
| signal oil $\%$ Gas Co ria |  |  | 435 715 |  |  |
| Sinclair oll |  | 271/4 $27 \%$ |  | $22 . \mathrm{Peb}$ |  |
| Socony-Vacuum Oil (Un) | 36 | $191 / 4$ 353 | 1,360 1,711 |  | $\begin{aligned} & \text { fan } \\ & \text { fun } \end{aligned}$ |
| Bouthern Calit Edison |  | 357/ $361 / \mathrm{s}$ | 1,238 | an |  |
| 4.32\% cumulative preterred---25 |  | a275 ${ }^{\text {a }}$ | 158 |  |  |
| Convertible prefe |  | ${ }_{1231}^{123}$ | 100 | ${ }^{2 y_{1}^{1 / 2}} 3 \mathrm{Jan}$ |  |
| Converible preererea |  |  | ${ }_{200}^{132}$ |  | $\mathrm{May}_{\text {Mar }}$ |
| thern calif |  |  |  |  |  |
| thern Cal |  |  |  | an |  |
| Southern Co |  |  | 1,44 |  |  |
| southern Paciit |  |  |  |  |  |
| Sperry Corp -- | 281/2 | 281/2 $281 / 2$ | ${ }^{180}$ |  |  |
| Standard Brands in |  |  | 377 | 211/. Jan |  |
| standard Oil Co | 701/6 | ${ }^{695}$ | 150 | 61 Jan |  |
| Standard Oll Co (Indiana) | 95\% | a $491 / 2 \mathrm{a} 49$ |  |  |  |
| Standard ${ }^{\text {Stu}}$ | 771/6 | 771/6 77/6 | 451 | 66\% Jan |  |
| Studebaker Super Mold |  |  | 445 |  |  |
| Super Mold Corp |  |  | 380 61 |  |  |
| Texas Company |  |  |  |  |  |
| de Water |  |  |  |  |  |
| Transamerica | ${ }_{177}^{2978}$ |  |  |  |  |
|  |  |  |  |  |  |
| Named changed to Trans World |  |  |  |  |  |
|  |  |  |  |  |  |
| Union Carbice |  | 24885 $2501 / 4$ | 548 | rar |  |
| Union Sugar |  |  | 6,172 |  |  |
| United Autcratt Corp Un, | 281/2 | ${ }_{28} 8881 / 2$ | 215 | 25\%/9. Jan |  |
| United Arorp of Deaware (Un)-----10 |  |  |  |  |  |
|  |  |  | 1.60 |  |  |
|  |  |  |  |  |  |
| United Paramount Thea cifs (Un) _-1 O s ovet cusp | 17\% |  |  |  |  |
|  |  | $\begin{array}{ll}3{ }^{35 / 4} \\ 52^{1 / 2} & 37 \\ & 53\end{array}$ | 7,564 | ${ }^{261 / 4} \mathrm{Jan}$ | n |
| Victor Equipment Co common --- 1 |  | $6^{1 / 4}$ | 742 | 1/4 M | 77/8 Jan |
| Warner Bros Pictures Un, Wells Fargo Eank \& U T Westates Fetroleum wammun (Un) 100 Preferred Un! West Coast Life Insurance (UnWest Indies Sugar. |  |  |  |  |  |
|  | 298 |  |  |  |  |
|  |  |  |  |  | 5 Mar |
|  | 5\% |  | +34 | 512\%/ | ${ }^{71 / 2}$ Mar |
|  |  |  | 34 25 | ${ }_{21}^{121 \% \%}$ |  |
| Western Air Lines Inc (On) Western Dept Storez $\qquad$ | $8^{3 / 8}$ |  |  |  |  |
|  |  |  | $\begin{gathered} 300 \\ 31 \end{gathered}$ | $161 / 4 \mathrm{Feb}$ | $91 / 2 \mathrm{May}$ |
| Western Union Telegraph (Un) Willyighouse Elec Corp Un)$\qquad$ Wools-Overiand Mators$\qquad$$\qquad$ |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  | -- | 493/8 | 450 | 83/6 | $501 / 2 \mathrm{Apr}$ |

## CANADIAN LISTED MARKETS





## CANADIAN LISTED MARKETS

| stocks | $\begin{gathered} \text { Triasy } \\ \text { Sala Price } \end{gathered}$ |  | $\begin{gathered} \text { Sales } \\ \text { for Week } \\ \text { Shares } \end{gathered}$ | Eange Blice January 1 |  | stocks | $\begin{gathered} \text { Friday } \\ \text { Sale Pric } \\ \text { Lest } \end{gathered}$ | Weelk's Hange of Price | $\begin{gathered} \text { Sales } \\ \text { for Week } \\ \text { Shares } \end{gathered}$ | Range Since January 1. |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Par |  | Low High |  | Low | High | par |  | Lowo High |  | Low | $\underset{\substack{\text { Hanuary } \\ \text { High }}}{ }$ |
| Conoolldated - Beattie Mines -------- | 57 c | 57 c - 63 c | 42,995 | 51 c Feb | 4 c |  | 19\% | 18\% 19\% | 717 | 161/2 Jan | 93\% : Jun |
| Cunuminated Duquesne | $7 \overline{7}_{\text {c }}$ | (12c | 3,500 42,885 | 4c <br> 600 Jan | 1.05 May | Home oill | 10169 | 101/9 101/4 | ${ }^{1,955}$ | ${ }_{14}^{10}$ Fep | 1\%o Jan |
| Consolidated Ho | $81 / 2 \mathrm{c}$ | $81 / 2 \mathrm{C}$ | 23,600 | 4 c Mar | $8^{1 / 2} \mathrm{C}$ Jun | Homer | 141/2 | 14 c 15c | ${ }_{81500}$ | 4 c Mar | - $16.1 / 2$ Jun |
| Consolidated Lebel | ${ }^{541 / 2 \mathrm{c}}$ |  | 1,680 558331 | ${ }_{86}^{550}$ Meb |  | Hosco Gold | ${ }^{7}$ | 7 c 81/2c | 186,600 | 6c. Mar | 151/20 |
|  | 102 | $1011 / 2106^{1 / 4}$ | ${ }_{2,768}$ |  |  | Hudson Bay Mm |  |  | ${ }_{2}^{2,260}$ |  |  |
| Consclidated Press cl |  | 12 6 | ${ }_{125}$ | $\begin{aligned} & \text { 91/4 Mar } \\ & 51 / 4 \text { Mar } \end{aligned}$ | $6{ }^{67 / 9} \mathrm{Feb}$ | Malartic | ${ }_{4}^{4} / 4$ | ${ }_{4} 4 / \mathrm{cc}{ }^{53 / 4}$ | 83,700 | $4{ }^{\text {Jan }}$ | Jun |
| Consumers Gas ----.-.-100 | 170 | 1701/2 173 | 151 | $1601 /$ | ay |  |  |  |  |  |  |
| Conwest Exploration | 1.55 | 1.45 | 27,950 | 1.07 Mar | 1.64 May | Imperial Bank --->-10 | 323/4 | 321/4 $32 \%$ | 1.620 | 301/2 Jan | 323/4.Jun |
| Corby (H) Distillery |  | 101010 | 1,020 | $81 / 2 \mathrm{Jan}$ | 1212 |  | 271/2 | ${ }^{271} 474$ | 17,071 | 21. Jan | ${ }_{28}{ }^{\text {a }}$ ADr |
| Cosmos Imperial Mills | $16^{7 / 9}$ | $161 / 217$ | 325 | 141/4 Feb | ${ }_{17} 12$ Jum | mperial $\quad$ Prebaccoo of Canada ordinary-5 |  | $131 / 9$ <br> $7 \%$ <br> $7 \%$ | $\begin{array}{r}2,730 \\ \hline 100\end{array}$ | ${ }_{7}^{13} 14 /$ May | ${ }_{7}^{1 / 1 / 2 .} \mathrm{Mar}$ |
| Craig Bit common | 18 c | ${ }^{185}{ }^{184} 20 \mathrm{c}$ | 3,500 | 18 c Mar | ${ }^{25 \mathrm{c}} \mathrm{J} \mathrm{Jan}$ | 4\% prefe |  | 26/8 $261 / 8$ | 275 | 25\%/4 Apr |  |
| Crestaurum Mines |  |  | 5,500 | ${ }_{13 \mathrm{c}}{ }^{\text {c/ }}$ Peb | ${ }_{25 \mathrm{c}}^{\text {21/4 }} \mathrm{Map}$ | Impian Lake |  | ${ }_{5 c}^{18}{ }^{18} 18$ | ${ }_{7}^{150}$ | ${ }_{3 c}^{151 / 2 \mathrm{Feb}}$ | 18.18 |
| mor Pershing - | 52 c | 52 c 60c | 5,600 | 50 c Jan | 67 c May | Industrial Ac | 40 | 40 | ${ }^{1110}$ |  |  |
| ow:s Nest Coal ---------100 | 501/8 | 501/8:51 | 255 | Apr |  | \$1.25 |  | 40 | 40 |  |  |
| Crowshore Patricia -------------1 | 18 c | 17 c | 21,100 | ${ }_{7 c} \mathrm{c}$ Mar |  | \$1.60 convertible pre | - | $\begin{array}{ll}\text { 390 } & 40 \\ 390\end{array}$ | 40 200 | ${ }^{30}$ 32/2 Mar | 40 <br> 40 <br> 40 <br>  <br> Jun |
| D'Aragon Mines | 191/2c | 17 c 20c | 19,500 | Jar | 31 chpr |  |  |  |  |  |  |
| avies Petroleum | 30 c | 29 c 32c | 36,072 | apr | ${ }^{42 \mathrm{c}} \mathrm{Jan}$ |  | 2 c | 2c 43 c |  | 6 c Mar |  |
| Cavis Leather class A | $211 / 2$ | ${ }^{11 / 2} \quad 22$ | 165 | Apr |  | ernational Bron | 11/2 | 18.18 |  | ${ }^{15}$ Apr | 181/4 Jun |
| Decatta oils | 241/2 |  | 1500 | ${ }_{10 \mathrm{C}} \mathrm{C}$ Apr |  | ${ }_{\text {Prefered }}^{\text {International }}$ Metalal |  | 104/2/204/2/ | 5 |  |  |
| Delnite Mine | 1.65 | 1.651 .80 | 4,200 | 1.60 FeD | 1.90 Apr | International N |  | 331/2 34 |  |  |  |
| Del: Rio Produc | 1.30 | 1.241 .40 | 84,400 |  |  |  |  | 155155 | 35 |  |  |
| Detta Red Lake | $11^{1 / 2}$ | $10 \frac{12}{2} \quad 12 \mathrm{c}$ | 300 | 6 c Jan | 14 c Apr | ernationa | 10\%/ | $10^{3 / 4} 111 / 2$ | 7,613 | $81 / 2 \mathrm{Jan}$ | 12.0 |
| Discouvery Yello | 44 c |  |  |  |  | Jacknife Gold - - | 9 c |  | 41,500 | ${ }_{4}^{1.1 / 20}$ c Mar | ${ }_{12 \mathrm{c}}^{1.05}$ Jun |
| Distill |  |  |  |  |  |  |  |  |  |  |  |
| Dome |  | ${ }^{-17}$ | 695 | ${ }_{26}^{16 / 2}$ Jun |  | Jaculet Mines I | 500 | 50 C 620 | 40,238 | 20 C Jan | 62c. Jun |
| ${ }^{\text {Dominion Dairies }}$ | $27 / 4$ | ${ }_{71 / 2}{ }^{17 / 1 / 2}$ | ${ }_{75}$ | ${ }_{77 / 2}{ }^{\text {mar }}$ Man | ${ }_{\text {7\% }}^{\text {7\%/ }}$ | Jjellicoe Mines ${ }^{\text {Joburke Gold }}$ | 10 C | ${ }^{\text {a }}$ |  |  | 15 c Mar |
| Dominion Electrohome | 4.50 | $4.50 \quad 4.50$ | 100 | 3.00 Feb | 5.25 Apr | Joliet Quebec Mine | ${ }_{66}$ | E5c $711 / 20$ | 40,000 | ${ }_{55 \mathrm{c}}^{\text {joc Mar }}$ | - ${ }_{\text {82C }}$ |
| Dominion Poundry | 32 | ${ }^{33} 3^{321 / 2}$ | 1,820 | ${ }^{261 / 2} \mathrm{JJan}$ |  | Kayrand Mining | 30 c |  | 94,200 | ${ }_{40}$ Jan |  |
| Dominion Scotisish Inv prefer |  | 8 | ${ }_{25}$ |  |  | Eeore |  | 98 | 5,000 | 6 c Feb | $12^{1 / 2} \mathrm{c}$ May |
| Ion Scotuish Inv prete |  | $47 / 2417 / 2$ | 25 |  |  | nville |  |  |  |  |  |
| Dominion Steel \& Coal class B.---_25 | 191/4 | 191/4 $205 \%$ | 1.225 | 19 May | 22\%/e Jan | Kerr-Addiso | 18 | $18188 \%$ | 5,010 | $\begin{aligned} & 41 / 2 \mathrm{gar} \mathrm{Mar} \\ & 17 \% \mathrm{Mar} \end{aligned}$ | $\begin{aligned} & 91 / 2 \mathrm{c} \text { May } \\ & 20 \% \mathrm{May} \end{aligned}$ |
|  |  |  |  |  |  |  |  |  |  |  |  |
| Dominion Tar Ditiomica | $11^{1 / 2}$ | ${ }_{11}{ }_{11}{ }^{4}$ | 1.127 | ${ }_{11} \mathrm{Mar}$ |  | day | 150 |  | 27,250 |  | 20c Jun |
| Dominion Woollens | $8{ }^{8 / 4}$ | ${ }_{8}^{1 / 2}{ }^{18 \%}$ | 1,127 | $8_{81 / 2}$ Jun | $111 / 2$ Jan | Etrkland Lake | 1.15 | ${ }_{1.14} 1.122$ | 23,660 | ${ }_{1.14}^{50 c}$ Jun | ${ }_{\substack{\text { 80, Mar } \\ 1.44 \\ \text { Jan }}}$ |
| Donalda Mines | 61 c | /2c 660 | 74,750 |  | ${ }_{73 \mathrm{c}}^{73 \mathrm{c}} \mathrm{May}$ | Kirkland Tow | 12143 | 120 130 | 4,000 | $11^{1 / 2}$ C Mar |  |
| Donnell \& Mud |  | 2.00 2.25 |  |  |  | aatt (John |  | 191/4 191/2 | 1,118 |  |  |
| Duvay Gold | 7 c | 7 c 80 | 27,700 |  |  | Labrador Mining a | 4.95 | ${ }^{4.75} 5$ | 4,870 | 3.95 Mar |  |
| East Amph1 | ${ }^{12 \mathrm{c}}$ |  | 23,000 | 101/2C Mar | 200 cmay | Laguerre Gold | 181/2c | 16 c 193 c | 223,300 | $\begin{aligned} & 68 \mathrm{C} \text { Jun } \\ & 31 / 2 \mathrm{C} \\ & \hline \end{aligned}$ | ${ }_{22 \mathrm{c}}^{1.29} \mathrm{May}$ |
| ${ }_{\text {East }}$ East Crest |  |  | 107,000 | ${ }^{4} \mathbf{4 c}$ Feb | ${ }_{\text {312 }}^{110}$ Jun | Lake Dufault M | 1.05 | 1.021 .12 | 25,300 | 93 c Mar | 1.34 Jan |
| East, Malartic Mine | 2.05 | $2.00{ }^{2}$ | ${ }^{25,300}$ | 2.00 | 265 | Lake For |  |  |  |  |  |
| East Sullivan Min | 7.00 | 6.85 | 26,285 | 4.40 |  | ke Lingman | ${ }_{38 \mathrm{C}}$ | 3880 | ${ }^{6} 150$ | ${ }^{28 \mathrm{c}}$ 3 Jan | ${ }^{190}$ Jun |
| E | 3.80 | 3.60 | 1,195 |  |  | Osu Mines | 750 | ${ }^{730} 800$ | 119,250 | ${ }^{45 c}$ May |  |
| Easy. Washing Ma | 50 | 51/2. $5^{51 / 2}$ | 40 | $4{ }^{41 / 2}$ May | ${ }_{55}^{63 / 4}$ Jan | Lake Rowan (1945) | ${ }_{11 / 2}^{16 / 2}$ | 16 c <br> $11 / 2$ <br> 19 | 3,025 |  | 21 c May |
| Rights expire June 13 |  | 4.60 <br> 1.80 | ${ }_{92}$ | 1.60 May | 1.85 | Lake Wasa Mining | ${ }_{670}$ | \%/2 | 33,150 |  |  |
| Paper |  | 19 191/ |  |  |  | Lake of Woods M |  | 5 |  |  |  |
|  | 56c | 55 c 65c |  |  |  |  |  |  |  |  |  |
| Eldona Gold | $281 / 2 \mathrm{c}$ | ${ }^{28 \mathrm{c}}$ 32c | 785 | ${ }^{88} \mathrm{Feb}$ | 47c May | am | 6.40 | $6.40 \quad 6.75$ | 1,650 | 6.25 Feb | 7.75 Apr |
| ${ }_{\text {E1 }}^{\text {El }}$ Sol Gold | 150 |  | 15,799 16,000 | ¢80 Meb | - ${ }_{\text {2 }}$ | Lang \& Sons- |  |  | ${ }_{2}^{205}$ |  |  |
| Equitable Life In |  | $10^{5 / 8} 10{ }^{5 / 8}$ | 155 |  |  | Lapaska Mines --- | s. | 5 c 61/40 | 5.550 | ${ }_{40}$ Jan |  |
| Eureka Corp -- | 59 c | 52 c 59c | 4,200 | 340 Mar | 76 c Apr | Larder " U " M | 4 c | 4 C 41/20 | 18,000 | ${ }^{3 c}$ May |  |
| Falconbrige Nicke | 5.65 | $5.30 \quad 5.70$ | 12,680 |  | 5.70 Jun | Laura Secord | 20/2 |  | 150 | 18. ${ }^{\text {Appr }}$ | ${ }^{1 / 2}$ Man |
| Pamous Players | 14\%/8 | 141/2 15 | 1,545 |  | ${ }^{16}$. Jan | Leduc-West | 1.05 | $\begin{array}{lll}\text { 7e } & 1.05 \\ 15 \\ 1.15\end{array}$ | 31,750 9,450 |  | . 02 Jun |
| Fanny Farmer Candy |  | 353,4 $361 / 4$ | , 660 |  | $371 / 2 \mathrm{May}$ | Leitch Gold | 1.15 | 1.151 .18 | 9,450 | 1.15 Jan | 4 Feb |
| Federal Grain commo | 117/6 | ${ }_{11}^{11}{ }^{121 / 4}$ | 1,600 |  |  |  |  |  |  |  |  |
| Preferred Federal Kirkiand | 125 |  | 4.550 |  | ${ }_{80}^{127}{ }_{\text {8c Apr }}$ | Lencourt Gold - | cic |  | ${ }_{3}^{2,000}$ |  | ${ }^{100}$ May |
| Federated Petroleu | 5.60 | $5.20 \quad 5.80$ | 29,115 |  | 5.80 Jun | Luttle Long | 44 c | 43 C 490 | 15,146 |  |  |
| Filire Products comm | 121/4 | $11^{12359}$ | 2,095 | Feb | 12\%/8 Jun | Loblaw Groceter | 32/2 | 31\% $32^{1 / 2}$ | 660 |  |  |
| Fleet Manufacturing |  | 1.10 | 200 | 1.05 Mar | 1.75 Jan | Class B | 32 | 31 <br> 332 <br> 32 | 125 |  |  |
| Fleury-Bissell |  | 1.051 .05 | 100 | 1.05 Jun | 1.2 | Lynx Yellowknif | 27 c | $26 \mathrm{c} 301 / 2 \mathrm{c}$ | ${ }_{48,700}$ | 134/4C Jan | May |
| Preferred |  |  | 325 | 8 |  |  |  |  |  |  |  |
| Ford Motor | 443/4 | $\begin{array}{lll}4178 & 45 \\ 45\end{array}$ | 6,487 | ${ }_{30}^{24}$ Jan |  | ${ }_{\text {Macassa }}^{\text {MacDonal }}$ | 550 | ${ }_{55 \mathrm{c}}^{2.50} 6$ | ${ }_{12,000}^{13,00}$ | ${ }_{440}^{2.33 \mathrm{Jan} \text { Jan }}$ | ${ }_{85 \mathrm{c}}^{3.25 \mathrm{Mar}}$ |
| Francour Gold | 10 c |  | 17,500 |  | 16 c May | Mactie Red Lake | $71 / 2 \mathrm{c}$ |  | 20,000 | 5 c Jan | 10 c May |
| Fraser Cos preferred | 101 |  |  |  | ${ }_{3.20}^{101 .}$ Mun | Macho River | 200 | ${ }^{198} 200^{3 / 45}$ | 126,900 | 101/4c Mar |  |
| Probisher Exxloration | ${ }_{210}^{2.56}$ | ${ }^{2.155}$ | -10,670 | ${ }_{1.80}^{2.25 ~ M a y ~}$ | ${ }_{2.22}^{3.20 ~ J u n ~}$ | MacLeod-Cocksh | 11 | ${ }^{2.866}$ |  |  |  |
| ${ }_{\text {Garrison }}^{\text {Guineau }}$ Oower com | ${ }^{2.10}$ | $1{ }^{18196}$ | 21,615 | 1730 May | ${ }_{10}^{2.22}$ Jun | ${ }_{\text {McMillan }}$ Class Expo | 103/ |  | ${ }_{2.000}^{1,330}$ |  | - $11 / 4$ May |
| $5 \%$ preferred --------100 | 1071/2 | 1071/1071 | 35 | 1043/4 Jun | 110 May | Madsen Red Lake $\overline{\mathrm{G}}$ | 2.65 | 2.65 <br> 2.65 | 278800 28000 | ${ }_{2}^{2.65}$ Jun |  |
| General Petroleums common --------- | 1.89 1.80 | $\begin{array}{ll} 1.75 & 1.95 \\ 1.60 & 1.85 \end{array}$ | 14,250 15,600 |  | ${ }_{2}^{2.108 \text { May }}$ | $\xrightarrow{\text { Magnet }}$ Malartic Consol Goldfie | - |  | - ${ }^{28,000}$ |  | ${ }_{3}^{60 \mathrm{c}} \mathrm{Cl}^{60 \mathrm{Fep}}$ |
|  |  |  |  |  |  |  | 3 C | 3 C 30 | 2,000 |  | pr |
| General Produ |  | $32^{1 / 1 / 2} 331 / 4$ |  | $291 / \mathrm{Feb}$ |  | Manitoba sugar preferred -- -- 100 | -- | 104104 |  | 102 Mar | 106 May |
| General steel | -- | 1041/3 | 310 20 | ${ }_{104}^{17 / 2} \mathrm{Jan}_{\text {Apr }}$ | ${ }^{20}$ 20 Mar |  |  |  |  |  |  |
| Giant Yellowknife Gold Mines.---1 | 8.00 |  | 10,464 |  | ${ }^{1} .20 \mathrm{May}$ | Maple Leas Milling | ${ }_{8} 8$ \% | ${ }^{85 \%}$ 88/8 | 33 | 8\%\% Mar | 10\% Jan |
| Clilles Late ----- | ${ }_{3 \mathrm{c}}^{4 \mathrm{c}}$ |  | - 51.6200 | $\begin{array}{cc}\text { Sc } & \mathrm{Apr} \\ 2 \mathrm{c} \\ \mathrm{Feb}\end{array}$ | ${ }_{\text {lic }}^{110}$ Jun | ${ }_{\text {Maralgo Mines }}^{\text {Marcus Gold }}$ |  |  | 6,580 34,390 |  |  |
|  |  |  |  |  |  | $\xrightarrow{\text { Marcus Gold }}$ Martin-McNeely - | $81 / 2{ }^{2}$ | 7 c 100 | ${ }_{20,600}$ |  |  |
|  | ${ }_{31 \mathrm{c}}^{66 \mathrm{c}}$ | 63c 70 c <br> 31 c 33 c | 24,500 | 57 c Mar $301 / 2 \mathrm{CMar}$ | ${ }^{730}$ J Jun | Massey-Harris common | ${ }_{29 / 2}^{2939}$ | - $283 / 4.49{ }^{29 / 2}$ | - $\begin{aligned} & 6,053 \\ & 2,210\end{aligned}$ | ${ }_{27}^{21 / 4}$ Jan Mar |  |
| Goldale Mines | 18 c | 18 c 20c | 14,400 | 15 C Feb | 27/4c May |  |  |  |  |  |  |
| Goldcrest Gold | 11 c | $10^{1 / 2} \mathrm{c} \quad 11 \mathrm{c}$ | 13,200 |  | 15 c мay | McCabe Grain |  | $837488{ }^{83 / 4}$ | 75 | $81 / 2 \mathrm{May}$ |  |
| Gold Eagle Mines | 9 c | ${ }^{73 / \mathrm{c}} \mathrm{C}$ C $9^{1 / 4} \mathrm{c}$ | 49,600 | ${ }^{41 / 2}$ c Mar | ${ }^{12 \mathrm{c}}$ Jun | McColl-Frontenac | 151/4 |  | 10 |  |  |
| Golden Manitou | 2.70 | $2.65{ }^{2} 8.80$ | 15,000 | 2.44 Mar | ${ }_{3} 3.35$ Jan | McDougall segur | $261 / \frac{1 / 2}{}$ | ${ }^{250} 27 \mathrm{c}$ | 12,200 | 10 c Jan | ${ }_{28}{ }^{80}$ May |
| Goldhawk Porcupine |  | - | 3,800 15500 | ${ }_{3}^{41 / 2 \mathrm{c}} \mathrm{Mar}$ Jan | 1134 cmay 9 c Apr | McIntryre Porcuptno | 603/3 |  | 180 2,200 |  | $\begin{array}{ll}67 \\ 600 & \text { Jan } \\ \\ \text { Jan }\end{array}$ |
| $\underset{\text { Gooorish Mining ------ }}{\text { Cold }}$ | 51/2C | $31 / 4 \mathrm{C}$ 40 <br> 0  | - 6,500 | ${ }_{2 \mathrm{c}}$ | ${ }_{40}$ Jun | ${ }^{\text {Mccenenlan }}$ Gold | 7 c | ${ }^{6} 51 / 2 \mathrm{c} 10 / 1 / 2 \mathrm{c}$ | 39, ${ }^{2} \mathbf{1}, 000$ |  |  |
| Goodyear Tire commo | -- |  |  |  | 95 Mar | McWatters Gold |  |  | 5.200 |  |  |
| Preferred - |  | 52\%/6 53 | 161 | $521 / 2 \mathrm{Mar}$ | $5{ }^{531 / 2} \mathrm{Apr}$ | Mercury Mills ------------ |  | $3.00 \quad 4.00$ | 1,550 | 3.00 Jun |  |
| Gordon Mackay class A | 310 | 251/2c $\quad 35 \mathrm{c}$ | 359,950 | 11 c May |  |  |  |  |  |  |  |
| Grandoro Mines | 18 c | $18 \mathrm{C} \quad 18 \mathrm{c}$ | 1,000 | 12 c Jan | 18 c May | ${ }_{\text {Milton Bremen }}$ | 1.95 | ${ }_{1.85}^{1 / 8 .} 2.25$ | 19,445 | ${ }_{1.10}{ }^{\text {3. Jan }}$ | ${ }_{2.25}{ }^{\text {Jun }}$ |
| Great Lakes Papee | 21/6 |  | 3,930 | ${ }_{40}^{14 / 6}$ Jan | ${ }^{217 / 3}$ May | Mining Corp | 121/4 | 111/2 $123 / 8$ | -3.025 |  | ${ }^{135 / 8}$ |
| Great West Coall | 23 | ${ }_{23}^{46}{ }^{464}$ | ${ }_{225}^{590}$ | ${ }_{20}{ }^{40}$ Jan | ${ }_{26}^{46 / 2 / 20 .}$ |  |  |  | 2,350 300 | ${ }_{3}^{310} \mathrm{Feb}$ | ${ }^{661 / 4} \mathrm{May}$ |
| Great west Sadd |  |  |  |  |  | Monarch Knitting | 9 | $8{ }^{81 / 4} 199$ | ${ }_{45}^{25}$ | ${ }_{12}^{8}$ May | Mar |
| Guaranty Trust -----------------10 |  | 131/4. $131 / 4$ | 25 | ${ }_{120}^{13} \mathrm{Apr}$ | 131/4 Jan | Monate Morctigine -- | 35 c | 343/40 $\quad 36 \mathrm{c}$ | 6,100 | 33 c May |  |
| Guayana Mines | ${ }_{113}^{19 \mathrm{c}} \mathrm{c}$ |  | 3,350 15300 | ${ }_{7 c}^{12 \mathrm{c}}$ Apr | - ${ }_{\text {20c May }}$ |  |  |  |  |  |  |
| Gunnar Gold |  | 17 c 190 | 4,250 | $131 / 2 \mathrm{capr}$ | ${ }_{24 \mathrm{c}}^{20} \mathrm{May}$ | Montreal Locomotive | 191/4 | $191931 / 4$ | 905 |  | ${ }_{811 / 2}^{21 / 2} \mathrm{Apr}$ |
| $\mathrm{Cax}^{\text {Gwillim }}$ Lake Gold | ${ }^{51 / 2 \mathrm{c}}$ |  | 6,650 1,285 | ${ }^{41 / 2 \mathrm{c}} 1 \mathrm{Feb}^{1 / 2} \mathrm{Feb}$ | ${ }^{71 / \mathrm{c}}$ Apr ${ }^{\text {Apray }}$ | Moore Corp common Preferred | ${ }^{81 / 1 / 2}$ | 271/2 $271 / 2$ | ${ }_{120}$ | 26\%/ Jan | r |
| Hahn Brass com |  | $15^{1 / 40}$ | ${ }_{1}^{1,285}$ | ${ }_{15}^{17 / 2}$ Feb | $\begin{array}{ll} \\ & 21 \\ & \text { May } \\ & \text { Feb }\end{array}$ | Mosher Long L- | 60 c | Oc 699 | 54,650 | 16 c . Jan | 750. Jun |
| Haterow 8 | 5 | $5 \mathrm{c} \quad 5 \mathrm{c}$ | 6.000 | $33 / 4 \mathrm{Capr}$ | Tc May | Mylamaque Mines | ${ }_{31}^{18 \mathrm{c}}$ | (120 ${ }^{18180}$ | 59,500 |  | ${ }_{37}^{18 \mathrm{c}}$ Jun |
| Halliwell Gold |  | ${ }^{21 / 2 \mathrm{c}} \quad 3 \mathrm{c}$ | 14,450 | ${ }^{1 / 21 / 2 \mathrm{c}}$ Feb | ${ }^{\text {che }}$ | National ${ }_{\text {Preferred }}$------------- |  | $42 \quad 42$ | 40 | 41 May | 42 Jun |
|  | 12/8 | $12 / 2$ 160 | 125 | $13^{1 / 2} \mathrm{Feb}$ | 16. |  |  |  |  |  |  |
| Hard Rock Gold Mines | 46 C | 45 c 52c | 43,100 | $261 / 2 \mathrm{c}$ Jan | $631 / 2 \mathrm{c}$ Jun | National Drug \& Chemical commo |  | ${ }^{81 / 2}{ }^{83 / 4}$ | ${ }^{572}$ | - ${ }^{81 / 2} \mathrm{Apr}$ | ${ }_{\text {912 }}^{\text {91/2 Mar }}$ Jun |
| Har |  |  |  |  |  | National Grocers con | ${ }_{111}^{12 / 2 / 4}$ |  | ${ }^{890}$ | ${ }^{10} 10 / 8 \mathrm{Apr}$ | Jan |
| Harricana Gold | ${ }^{116}$ |  | 52,333 | 5c. Mar Soc. Feb |  | Preferred - - | ${ }_{21} 28$ |  | 25 |  |  |
| Hasaga Gold | - $\begin{aligned} & 36 \mathrm{c} \\ & 29 \mathrm{c}\end{aligned}$ | $\begin{array}{ll}35 \mathrm{c} \\ 30 \mathrm{c} & 39 \mathrm{c} \\ 30 \mathrm{c}\end{array}$ | 5,800 3,900 | ( ${ }_{\text {220 }}^{\text {30. Feb }}$ | ${ }^{479} \times$ | National Hosie | ${ }_{2.84}^{21 / 2}$ |  | 825 | ${ }_{24}{ }^{24} \mathrm{Mar}$ | 3.00 May |
| Hendershot Paper |  | 1010 | 100 | 10 Jun | 10. Jun | National Steel | 22 | $21^{13 / 4} 22^{21 / 2}$ | 609 | ${ }^{191 / 2}$ Jan | 231/4 Mar |
| Heva Gold | $81 / \mathrm{cc}$ | ${ }_{\text {cc }}^{1 / \mathrm{cc}} 8{ }^{81 / 2 \mathrm{c}}$ | 8,000 |  | ${ }^{111 / 2}{ }^{\text {coc May }}$ | National Trust | 1.50 | 30 1.33 1.50 |  | ${ }_{1.33}{ }^{\text {mar }}$ Jun | ${ }_{84} \mathrm{Apr}$ |
| ded Mining | 121/2c | C | 8.500 17,500 | $61 / 2 \mathrm{CMar}$ | ${ }_{13 \mathrm{c}}^{10 \mathrm{c}} \mathrm{May}$ | ${ }_{\text {on }}(\mathrm{W}$ |  | $1031031 / 2$ | 35 | 101/4 Jan | 105 Jun |

CANADIAN LISTED MARKETS


| OVER-THE-COU |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Investing Pompanies |  |  |  |  |  |
|  |  |  |  |  |  |
| Aeronautical Securitles --- ${ }^{\text {Affiliated Fund }}$ | $1{ }^{1} \quad 6.02$ | 6.60 |  | Bld | Ask |
|  |  |  |  |  |  |
| American Business Shares | $1{ }^{1}$ |  | Managed |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  | 1 61/2 | $6{ }^{6} /{ }_{\text {\% }}$ | Electrical Eqiupment shares-10 | c 4.06 | 4.48 |
| Boston FundInc |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
| Bullock Fund Ltad | ${ }_{20.85}^{18.54}$ | ${ }_{22.85}^{20.04}$ | Manhattan Bond Fund Ioc-10c | ( $\quad 7.42$ | 4.98 8.13 |
|  |  |  |  |  |  |
| Chemical Fund ---.- | $1{ }^{17.34}$ | ${ }_{18.76}^{40.38}$ | Mass Investors 2 nd Fund Inc.1 | 114.40 | 32.96 <br> 15.57 |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
| $\begin{array}{llllll}\text { consoigated Investment Trust_1 } & 21 / 1 / 8 \\ \text { Dela ware Fund }\end{array}$ |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
| Stanced Fund -- | 52 | 30.49 | ${ }_{\text {Bow }}$ |  |  |
| EquityEundSund |  |  |  |  |  |
| Pdelity Fund Inc | 28.91 | ${ }^{4.48}$ | Income | 6.74 |  |
|  |  |  |  |  |  |
| Prrst Boston Corp - ----10 | 31/4 |  | Stock Series | 4.98 | 5.44 |
| Franklin Custodian Funds Inc:- ${ }^{\text {and }}$ |  |  |  |  |  |
| Preferred stock series |  |  | Low Priced Com Stock |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
| General Investors Trust-m-1 | 5.32 | ${ }_{5.75}$ | Bank stock | 11.95 | 8.72 |
|  |  |  |  |  |  |
| Agrriculural shares | 7.29 |  | Chemical | 13.79 | ${ }^{15.11}$ |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
| Chemical shares - |  |  |  | 59 |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
| Industrial Machinery shares10 |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
| Mining shares ------.-10 | 5.17 | 5.63 | Railroad equipment | 6.52 | ${ }_{7}^{6.17}$ |
|  |  |  |  |  |  |
| ${ }_{\text {RR }}$ Rquipment shares | ${ }^{2.48}$ | 2.74 | co | 10.89 | 11.93 |
|  |  |  |  |  |  |
| TobelTobacco shares |  |  |  |  |  |
|  |  |  |  |  |  |
| Utility shares .----------10 | 6.21 | 6.87 |  |  | 17.76 |
|  |  |  |  |  |  |
| Income Poundation Fund --100 | 1.85 | 2.01 | Fund Inc inet a | 53.96 |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  | ${ }_{1.12}$ |  | Television Fund Inc. | ${ }^{56.50}$ |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
| One Custodian Funds- Union Common Sto |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
| B-4 |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
| lickerbocker Pund |  |  |  |  |  |
|  |  |  |  |  |  |
| $\begin{array}{lllll}\text { Lexington Trust Fund } & -250 & 2.52 & 2.5 & \text { North Amer Trust Shares }\end{array}$ <br> Loomis Sayles Mutual Fund- <br> orth Amer Trust Shares- |  |  |  |  |  |
|  |  |  |  |  |  |
|  | 4.92 | 34. | Series 1956 | 5 |  |




## Recent Security Issues

| chin Fec 27 | Bid | Ask | Stocks (Continued)- Par |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Applac | $1021 / 2$ | 1027/6 | Delaware Power \& Ligh |  |  |
| Brooklyn Union Gas 3s --1980 | 1031/4 | 1041/4 | Hartford Electric 390 pot 50 | 106 |  |
| Detroit Edison $23 / 4 \mathrm{~s}$ _---- 1985 | ${ }_{\text {c }}$ |  | 0 | 531/4 | $533 /$ |
|  | 1041/4 | 105 | Iowa southern Utill $51 / 2 \%$ pta_30 | $371 / 4$ | 381/4 |
| Illinois Power Co 2\%/4___-. 1980 | 1001/4 | 101 | Kentucky Utilities $\mathbf{8 4 . 7 5}$ prdi-100 | 1021/2 | 1041/2 |
| N J Bell Tel Co $23 / 48$------ 1990 | 101 | 102 | Malne Pub Serv 85.50 prd | 19 | 20 |
| Ohio Edison Co 2\%/8s _-.-1980 | 1031/4 |  | n y state Elec \& Cas- |  |  |
| Potomac Elec. Power 23/4__1985 | 100\% | 100\% | 41/2\% pid (series 1949) _-100 |  |  |
| Public Serv E1 \& Gas $23 / 4 \mathrm{~s}$ _-1980 | 101 | $1013 /$ |  |  |  |
| Seaboard Air Line Ry 3s-.. 1980 | 971/8 | 11/2 | 84.80 redeemable 1 1st pta_-. 25 | 29 |  |
| ocks- | Bid | Ant | Penn Pwr \& Lett $41 / 2 \% \mathrm{pta}$ | 1101/2 |  |
| American Cyanamid- |  |  | Pub Serv of Okla $4.65 \%$ prda 100 | 106 |  |
| Blackstone Valley Gas \& Elec- <br> $\$ 4.25$ preferred -..-. 100 | 105 | 107 | Rochester Gas \& Elec$\mathbf{4 . 1 0 \%}$ preferred series $\mathrm{H}_{\text {_ }} 100$ | 102 |  |
| Central Hudson Gas \& Elec 4.75\% preferred | 106 |  |  | $221 / 6$ |  |
| Conn Lt \& Pwr 82.20 pra | 106 | -- | Tenn Gas Transmussion- |  |  |
| $\$ 2.04$ preferred | 551/2 | 561/4 | 84.65 preterred --.-.-.-100 | 1071/4 | $1081 /$ |
|  |  |  | ferr |  |  |
| included in year's range). changee. n Admitted to trading Issued. $x$ Ex-dividena. ${ }_{y} \mathbf{E x}-\mathrm{r}$ |  |  | yield price. d Deferred Yidmitted to listing on |  |  |

THE COURSE OF BANK CLEARINGS
Bank clearings this week will show an increase compared with a year ago Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, June 17, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be $3.0 \%$ above those of the corresponding week last year. Our preliminary iotal stands at $\$ 15,179,905,232$ against $\$ 14,744,466,481$ for the same week in 1949. At this center there is a gain for the week ended Friday of $3.9 \%$. Our comparative summary for the week follows:


Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week *. cnds Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give final and complete results of the week previous - the week ending June 10. For that week there was an increase of $9.9 \%$, the aggregate of clearings for the whole country having amounted to $\$ 13,957,142,619$ against $\$ 12,698,-$ $\mathbf{5 6 7 , 8 7 0}$ in the same week in 1949. Outside of this city there was a gain of $12.4 \%$, the bank cleraings at this center having recorded a gain of $7.4 \%$. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals show an improvement of $7.4 \%$, in the Boston Reserve District of $12.8 \%$ and in the Philadelphia Reserve District of $23.2 \%$. In the Cleveland Reserve District the totals are larger by, $\mathbf{1 0 . 5 \%}$, in the Richmond Reserve District by $11.1 \%$ and in the Atlanta Reserve District by $10.7 \%$. The Chicago Reserve District has to its credit a gain of $11.2 \%$, the St. Louis Reserve District of $7.9 \%$ and the Minneapolis Reserve District of $8.4 \%$. In the Kansas City Reserve District the increase is $7.5 \%$, in the Dallas Reserve District $\mathbf{2 6 . 8 \%}$ and in the San Francisco Reserve District $9.0 \%$,

In the following we furnish a summary by Federal Reserve Districts:


We now add our detailed statement showing the figures for each city for the week ended June 10 for four years:


## Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 JUNE 9,1950 TO JUNE 15, 1950, INCLUSIVE


Salement of Condition of the 12 Federal Reserve Banks Combined

|  |  |  |  | $\left(\begin{array}{l} (+) \text { or } \\ ()_{\text {since }} \end{array}\right.$ |
| :---: | :---: | :---: | :---: | :---: |
| 1 | Jun 14, |  | June 7, | June 15, |
| Assets- | 050 |  | ${ }_{8}$ |  |
| Goid certificates |  |  |  |  |
| Redemption furd for F. R. | 22,471,429 | - | 2,000 | - 146,000 |
| notes ------------------- | 523,141 |  | 1,889 | 67,36 |
| Total gold | ,994,570 |  | 3,489 | ${ }^{213,362}$ |
| Other cash | 199,288 | + | 19,990 | 12 |
| Discounts and a | 79,304 |  | 14,980 | 3 |
| Industrial loans | 2,676 | + | 69 | 2,161 |
| - Sills | 4,100,875 | - | 21,000 | + 96,432 |
| Certificates. | 4,844,150 |  | 17,000 | $-2,202,450$ |
|  | 3,067,200 |  | 69,500 | $+2,788,100$ |
| Bonds | 5,680,600 |  | 45,000 | $-2,369,900$ |
| Total U. S. Govt. securites_ | 17,692,8 | + | 20,50 | $-1,767,818$ |
| tal loans and | 17,774,805 |  |  | -1,825,610 |
| Due from foreign banks-- ${ }^{\text {Patas }}$ |  |  |  |  |
| Uncoliected items | ${ }_{3} 1138$ |  |  |  |
| Bank premises | ${ }^{35,084}$ | $+$ | 741,485 <br> 131 | - |
| Other assets | 137, 756 |  | 3,854 | $\begin{array}{r}\text { + } \\ + \\ \hline\end{array}$ |
| Total assets | 44,593,897 | + | 778,806 | -1,770,296 |
| Liabilities- |  |  |  |  |
| Federal Reserve notes | 22,767,870 | - | 62,978 | - 502,966 |
| Deposits: |  |  |  |  |
| Member | 16,309,02 |  |  | 35 |
| U. S. Treasur | 318,83 |  | 152,781 | 310,079 |
| Foreign | 1,072,73 |  | ${ }^{21,922}$ |  |
|  | 374,381 |  | 104,3 |  |
| d | 8,074,9 |  | 215.564 | 1,445,775 |
| erred availability ite | 2,843,79 | + |  | 325 |
| Other liab, incl. accrued advs. | 15,783 |  | 1,050 | 1,590 |
| Total liablilites | 43,702,426 | + | 774,548 | $-1,818,826$ |
| Capital Accounts- |  |  |  |  |
| Capital paid in-- |  | + | 226 | + 11,677 |
| Surplus (Section 7) | 488,173 |  |  | + 21,462 |
| Other capital accounts | 159,490 | + | 4,032 | 15,391 |
| Total liablitites \& cap. accts. | 44,593,897 | + | 778,806 | $-1,770,296$ |
|  |  |  |  |  |
| serves, to deposit and |  |  |  |  |
| note liabillties combined--- | 56.3\% | - | 0.2\% | 2.1\% |
| ingent llab |  |  |  |  |
|  |  |  |  |  |
| rrespondents | 5.588 | + | 372 | 749 |
| trial loans | 1,206 |  | 19 | 1,108 |

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended June 7: A decrease of $\$ 1,279,000,000$ in holdings of Treasury certificates of indebtedness and an increase of $\$ 1,068,000,000$ in holdings of Treasury notes, largely reflecting the exchange of maturing certificates of indebtedness for a new note issue,

Commercial, industrial, and agricultural loans increased $\$ 12,000,000$ in the Minneapolis District and $\$ 11,-$ 000,000 each in New York City and in the Boston District, and they decreased $\$ 9,000,000$ in the St. Louis District; there was a net increase of $\$ 35,000,000$ at all reporting member banks. Loans to brokers and dealers for purchasing or carrying United States Government securities decreased $\$ 170,000,000$. Loans to banks increased $\$ 62,000,000$.
Holdings of Treasury bills decreased $\$ 92,000,000$ in the Chicago District, $\$ 66,000,000$ in New York City, and a total of $\$ 120,000,000$ at all reporting member banks. Holdings of United States Government bonds increased $\$ 58,000,000$. Holdings of "other securities" increased $\$ 71,000,000$.
Demand deposits adjusted decreased in six districts. and increased in the other six, resulting in a net decrease of $\$ 14,000,000$ at all reporting member banks; the principal changes were decreases of $\$ 56,000,000$ in the Chicago District and $\$ 42,000,000$ in the Dallas District, and an increase of $\$ 62,000,000$ in New York City. United States Government deposits decreased $\$ 310,000,000$. Demand deposits credited to domestic banks increased $\$ 423,000,000$.
Borrowings decreased $\$ 150,000,000$ in New York City and $\$ 161,000,000$ at all reporting member banks.
A summary of the assets and liabilities of reporting member banks follows:

${ }^{2}$ May 31 figures revised (San Erancisco District).... -

## Redemplion Calls and Sinking wid Nolices

Below will be found a list of corporate bonds; notes preferred and common stocks called for redemption, The date indicates the redemption or fund provisionst The date indicates the redemption or last date for making tenders, and the page number gives the location its the details were given in the "Chronicle."

Company and Issue- NOTICE OF TENDEE
Company and Issue-
Pennsylvanda RR, Co--

General mortgage 41/4,
390 FIth Avenue Corp.
\% bonds, series E, due $1084 \quad$ Jun 30
$31 / 2 \%$ 1st mortgage le easehold bonds_-.......................... 20

Company and IssuePartial redemption
Company and Issue-
Buffalo \& Susquehanna RR.-
Buffalo \& Susquehanna RR.-
1st mortgage $4 \%$ bonds, due 1963
Cen.................................... 1
Central Maine Power Co.-
1st and gen. mtge. bonds, ser. $\mathrm{Q}, 3^{1 / 2} \%$, due 19\% July 3
Chicago, Burlington \& Quincy RR.-
1st and ref. mtge. $31 / \% \%$ bonds, due 1985-.......Aug 1
Chicago \& Western Indian RR-,
Chicago \& Western Indiana RR,
1st and ref. mortgage $41 / \%$ bonds, sertes D, due 1962.Sop 1
Chilean Nitrate \& Iodine Sales Corp.-
$5 \%$ sterling income
Cincinnati- Union Terminal-C.
1 1st mortgage ${ }^{33 \%} \%$ bonds, series E , due 1969 _- 30
1st mortgage $23 / 4 \%$ bonds, series G, , due 1969 Aug Aug
Cities Service Co. $3 \%$, s. f. debentures, due 1977 Aug
Coloradu Fuel \& Ir Con Corp.-
1st mortgage and collateral trust 4\% bonds, due 1964 July
Froedtert Grain \& Malting Co., Inc- 1960

Georgia Power Co., 1st mtge. $31 / 2 \%$ bonds, due 1971 July 3
Husson Pulp \& Paper Corp., $-31 / 2 \%$ debentures, due 1966.July 1
Investors Telephone Co.-. 3 . 1 \% bonds, dated 1938..........July 1
Kansas Power \& Light Co.-
1st mortgage $2 \%$ bo
Keyes Fibre Co. 1979

Michigan Consolidated Gas CO., 37\%\% debs., due 1967. July
1st morttyager bonds,- $31 / 8 \%$ serles due 1978
New Orleans Public Service Inc.-
 Northeastern Water Co., $5 \%$ collat. trust bds., due 1968-July 1
Paducah \& Hllinois RR., 1 it mtge. $41 / 2 \%$ 40-yr. bonds.July 1
Park-Lexington Co., Inc.
 Pittston Co., collat. trust $4 \%$ bonds, due
Prince \& Lafayette Streets Corp.-

Revere Cry Pacific Co--
Souther Final
San Francisco Terminal mtge. bonds, series A

Western Light \& Telephone Co-- 1 - 1

Whelling Steel Corp.
1st mortgage $31 / 4 \%$ bonds, serles $D$, due 1967 ___._._July 1

Wisconsin Publice Service Corp. -
Ist mortgage $319 \%$ bonds, series due 1971_............................. ENTIEE ISSUE CALLED
Company and Issue-
Benefficial Industrial Loan Corp., \$4 preferred stock_.JDan 30
Guantanama Sugar Co., $\$ 5$ cumulative A stock -_- Jun 30
Inaterstate Power Co., ist mite. 41/2\% bonds, due 1978. Juny
Iipton (Thomas J.), Inc., $6 \%$ preferred stock.



Northwestern Bell Telephone Co.
31 -year $31 / 4 \%$ debentures, due
Oh1-year $31 / 4 \%$ debentures, due $1979 \ldots . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ~$
Oubile Service Co.-
Ohio Pubic Service Co.- due 1976, 1978 and 1979___ Jun 24
1st mortgage bonds,
Ohio Public Service Co., serial notes for 1951-1956___un 24
1st mortgage bonds, due 1976, 1978 and 1979_-_Jun 24
Ohio Public Service CO., serial notes for 1951-1956_-Jun 24
Onio Rubber Co., $5 \%$, subordinated debs., due 1959_July 1

Pennsylvania RR., 15 -year $31 / 4 \%$ conv, debs., due 1952 Oct, 1
Porto Rico Gas A Coke Co., 1st mtge. 68, due 1952.-July 1


1st and refund. mortgage $31 / \%$ bonds, due 1966......July 14
Robertshaw-Fulton Controls Co.- preferred stock - .........july I
Et. Louls Southwestern Ry.--
General \&nd ref. mtge. $5 \%$ bonds, series A, due 1990 -July 1
Seaboard And Lef. mine RRe. $5 \%$ bonds, series A, due 1990-July 1
1st mortgage $4 \%$ bonds, series A, due 1996 ___ Jun 26
Tide Water Assoclated Oil Co., $\$ 3.75$ preferred stocts_July 1
United States. Sugar Corp.-
$\$ 5$ cumulative preferred stock_-_-_-_-_ Jun 30
6.4\% participating convertible preferred stock_-......Jun 30

AAnouncement in this issue.

## DIVIDENDS

(Continued from page 10)
 $\cdots$


| Name of Company |  |  |  | Name of Company | $\begin{gathered} \text { Per } \\ \text { Share } \end{gathered}$ |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ntanamo Sugar Co., |  | 7-1 | 6-15 | Inglis (John) ${ }^{\text {c }}$ | 100 |  | 6-16 |
|  |  |  |  | Inspiration Consolidated Copper Co,--- |  |  | 6-5 |
| June ${ }^{\text {dividend }}$ at $\$ 103$ per share plus this | 81.25 | 30 |  |  | c |  | 5 |
| Convertible into common stock to June |  |  |  |  | 25 |  |  |
| צ.) (qua | $\$ 3$ | $7-15$ | 6-15 |  | 137/20 |  |  |
| 位 |  |  |  | International Cellucotion Products Co.- | 37/2c | -15 | 6-14 |
| ${ }^{85}$ preter |  |  |  | Increased |  |  | 19 |
| Guiliord Realty: |  |  |  | International Harvester Co., com. (quar.) - |  |  |  |
| psum Lime \& A |  |  |  | International Me |  |  |  |
| Common (quar.) | (2350 |  |  | Class |  | $7{ }_{7}^{7-3}$ |  |
| Hall | 250 |  |  |  |  |  |  |
|  |  |  |  |  |  | 30 | 16 |
| Haloid Company | 3720 |  |  |  |  |  |  |
| 4\% |  |  | 6-15 |  | ${ }^{40} \mathrm{C}$ | 6-20 | 5-23 |
| mermill |  |  |  | 7\%\% preferred (stio par) |  |  |  |
| \% pr | \$1.061/4 | 7-1 |  | pre |  |  |  |
| /2\% prefe | \$1.121/2 | 7-1 | 6-9 | International Papert Co., common (quar.) |  |  | - |
|  |  |  |  |  |  |  |  |
| Year-end | $\begin{gathered} 51 \\ 81 \end{gathered}$ |  |  |  |  |  |  |
| stock dividend on the class |  |  |  |  |  |  |  |
| shares (payable |  |  |  | Int |  |  | ${ }^{6-15}$ |
| Hanson-Van Winkle | 21/20 | 6-30 | $6-15$ | nal | Oc |  |  |
|  |  |  |  | International Silver | 433/c |  | $6-12$ |
|  | ${ }_{51200}^{51.50}$ | 7-20 | 7-6 | Interstate Eakeries |  |  | ${ }^{6-20}$ |
| ${ }^{\text {n }}$ |  |  |  |  |  |  |  |
| \% prefe | \$1.37/1/2 | 11.1 | 10-20 | ${ }^{5 \%}$ | ${ }_{25}$ |  |  |
| ris-Seybold Co., common |  | 6-23 | 6-14 | Interstate Department Stores | 500 | 14 | 5 |
| \$5 prior preferred |  |  |  |  |  |  |  |
| on |  | $\begin{gathered} 6-23 \\ 6-22 \end{gathered}$ | $\begin{aligned} & 6-14 \\ & 6-16 \end{aligned}$ | In |  |  |  |
| 41/2// preterred (quar) -- | \$1.12/2/2 | ${ }_{7-15}^{6-2}$ | ${ }_{6-30}$ | Investment Co. of America |  |  |  |
| Hart Battery | ${ }^{15}$ |  | 6-8 | ert |  |  |  |
| Hartman Tobacce |  |  | ${ }_{6}^{6-23}$ | vestors Sel |  |  |  |
| co | 81.12\% ${ }^{251 / 2}$ | 7-1 | - | estors Trust Co. of Rhode island |  |  |  |
| Havana Lithograph |  |  |  | 50 preferred |  | 1. | 19 |
| 6\% conv. preferred (quar. |  |  |  | \$2.50 preterred (q) |  |  |  |
| Hazel-Atlas Glass |  |  |  | ticipating | 5 | 11.1 | 10-19 |
| Hecla Mining comp | $25 c$ |  |  | Electric Co., | \$1.75 | 30 | 5 |
| Hein- | ${ }^{15 \mathrm{c}}$ | 6-23 | 6-5 |  | 1.621/2 | 6-30 | 6-15 |
| Heinz (H. J.) Company; $3.65 \%$ pid. (quar.) | 91/4c | ${ }_{7-1}$ | 6-19 | pre |  |  |  |
| Compan |  |  |  |  | - |  |  |
| Helena), Inc. |  |  |  |  |  |  |  |
| er Walter | 150 | 6-30 |  |  |  |  |  |
| 4\% prefert | 10\% |  | $6-20$ | mption on -uly 1 at s102.50 per |  |  |  |
|  | \$1.371/2 | 6-30 | 6-20 |  |  |  |  |
| , George |  | 7 | 6-12 | 4.80\% | 600 | 1 |  |
| 7 pre preer |  |  | $\begin{gathered} 6-12 \\ 6-22 \end{gathered}$ | Tow: |  |  |  |
| Hencel-Ciaus, s6 preierred | 0c | 7 | ${ }_{6}^{6-20}$ |  |  |  |  |
| Hercules Moto | 25 c | $7-1$ | 6-20 |  | ( | 71 |  |
| Hercules Powde | 55 c | 24 | 6-12 | \$0 preferred | 1.50 | \% 1 | 6-26 |
| $\begin{aligned} & \text { ershey Choco } \\ & 4 / 4 \% \text { prefer } \end{aligned}$ | \%/6c | 8-15 | 7-25 | namea Pubice |  |  |  |
| 41/2\% prefe | $1 / 46$ |  |  | 7\% | \$1.75 |  |  |
| and spencer |  |  |  | $7 \%$ prefer |  |  |  |
| ont |  |  |  | $7 \%$ preference C | 8 | 7-1 |  |
|  | 200 | 7 -28 | 7-18 | maca |  |  |  |
| Ru | 5e | ${ }_{7}^{7} 5$ | 6-17 | 85 preterre | 11.25 | 6-30 | 15 |
| Mignsown Rug | ${ }^{1 / 2}$ C | ${ }_{6-30}$ | 6-2 | 85 preferred $B$ cau |  |  |  |
| Hinde \& Dauch Paper |  |  | 6-2 | Jeirrerson Electric Co |  |  |  |
|  |  |  | 5-31 | Jersey Mortgaze Co., | ${ }_{5}$ | 6-26 |  |
| Hines (Edward) L | soc |  | 30 | Jewel Tea Com | 600 | -20 |  |
| Holinger Consolldated cold Mine |  |  |  | 3 $33 \%$ preferred (quar.) | \% 4 | 1 | 7-18 |
| Quarterly ---- |  |  |  |  |  |  |  |
| Holinissworth \& |  |  |  | Heth share of preference stock |  |  |  |
|  | 31 |  | $6-16$ |  | 5\% | b-30 | $6-22$ |
| Holmes (D. H.) Co., Ltd. (quar.) |  | 7-1 | 6-9 | ${ }_{4 \%}$ 2nd pr |  |  |  |
| st nonry) \& Compan | $12.12{ }^{1 / 2}$ | 6-30 | ${ }_{6}^{6-20}$ | Johnson oll Refining | 200 |  |  |
| ${ }_{\text {si }} 1$ non-cumulative class | 250 | ${ }_{12}$ | ${ }_{11-20}^{8-21}$ | Qua |  |  |  |
| $5 \%$ preterred (quar) | ${ }_{250}$ | ${ }_{7} 1$ | ${ }_{6}$ | Jones \% preferred | ${ }^{656}$ |  |  |
| me Titie Guaranty | 20. | 6-30 | 6-20 | Joplin Water | 61.50 | 15 | ${ }_{4} 1$ |
| Honolulu Gas Co., Ltd. | - ${ }_{25 \mathrm{c}}^{35 \mathrm{c}}$ | ¢-20 | ${ }_{6-21}^{6-9}$ | city Pow |  |  |  |
| Hooker Electrochemical C |  |  |  |  | 95 c |  |  |
|  | 81.061/4 |  |  | Kansas City Southern |  |  |  |
|  | 2/a |  |  | efe |  |  |  |
| ${ }_{4} 1 / 2 \%$ preterred (quar.) | \$1.121/2 | 6-30 | 6-20 | Kansas Gas \& Electric - |  |  |  |
| orner (Prank -W.) | \$121/2 | $7-2$ | $6-1$ | Kansas-Nebraska Natural Gas, |  |  |  |
| rn $\&$ Hardart | ${ }^{\text {¢ } 2}$ | 7-1 | 6-20 | \$5 preferred (quar.) | \$1.25 |  | 6.15 |
| Hotel Gibson, 6 \%o preferred | \$1.50 | ${ }_{7-1}^{6-27}$ | ${ }_{6-20}^{6-12}$ | Kansas Power $\&$ Light |  |  |  |
| Houdaille Hershey |  |  |  |  | 280 |  | $6-14$ |
| \$2.25 convertible preferred | $561 / 4 \mathrm{c}$ |  | 6-19 |  | s1.121/2 |  |  |
| 5\% preferred (quar.). | ${ }^{20 \mathrm{c}}$ | 6-30 | 6-16 | Katz Drug Cof, 54.50 pfd. (quar | 81:121/2 |  |  |
| Houston Oil Co. (Texas) | 50 c | 6-30 | ${ }_{6-16}^{6-16}$ | Kawne | ${ }^{400}$ | 30 | $6-16^{6}$ |
| Hubbard Felt Company, class A | ${ }_{750} 7$ | 77 | ${ }^{6-12}$ | $7 \%$ preferr | \$1.75 | ${ }_{7} 1$ |  |
| Humphreys MIE. Co., common | 500 | 6-30 | ${ }_{6}^{6-12}$ | Kearney-(James R.) Corp., com. (quar.) | 5 | 7 -1 |  |
| 6\% preferred (qua | 51.50 | 6-30 | 6-19 | Kelley siland Lime \& Tra |  |  | 15 |
| Huron \& Erie Mortgage | 781.25 | 7-3 | 6-15 | Increased |  |  |  |
| ed (quar.) |  |  |  | Kelli |  |  |  |
| $5 \%$ preferred (quar.) | 25 | ${ }_{9}^{8-30}$ | 020 920 | Kelsey-Hayes |  | 1 | 15 |
| Hy preferred (quar) | 81.25 | 12-30 | 12-20 | Kelvinator of C | 5 | 20 |  |
| Common (increased) - |  |  |  | Kendail compan |  | 1 |  |
| Preferred B ( $\mathrm{s}-\mathrm{a}$ ) | $\pm 25 \mathrm{c}$ |  | ${ }_{6}^{6} 30$ | -kerr-Addison | ${ }^{200}$ | 28 |  |
| Ideal Cement Co. (quar.) |  | ${ }_{6}^{6-30}$ | 6-15. | Eeyes Fibre, $6 \%$ prior preferred |  | ${ }_{6}^{6-26}$ |  |
| Cenral RR, common (resum | ${ }^{51.50}$ |  | 6-7 | \$6. preterred | \$1.93\% | 26 |  |
| Leased lines $4 \%$ guaranteed | ${ }_{82}$ | - | ${ }_{\text {cix }}^{8-7}$ | All unexchanged shares called |  |  |  |
| nois Commercial Telephone co. |  |  |  | pft. at $\$ 115$ and the $\$ 6$ pfd. at $\$ 100$ |  |  |  |
| merial chemical Industries, Litio | \$1.88\% | 72 | 6-15 | 5 per share plus the dividends shown. |  |  |  |
| Ordinary fegistered (finai) |  |  |  | ${ }^{5.60 \%}$ pret | 231/30 | 1 |  |
| erial Pape | 400 | 6-27 | 6-12 | Kimbe | 4c |  |  |
| Common ( (nterim) |  |  |  | ertibl |  |  |  |
| 4\% preferred | ${ }^{125}$ | 8-1 | 6-20 | a 4 Co.. 4 |  |  |  |
| cor | +300 | ${ }_{7-31}^{7-3}$ | ${ }_{6-21}^{6-28}$ | Kings County Lighting Co., $4 \%$ pfa. (quar.) | 50 C | ${ }_{7} 1$ | 3 |
| dependent Preumatic Tool Co. (quar.) -- | 300 | $6-30$ | ${ }_{6-16}^{6-21}$ | Kingsburg Cotton Oil ${ }^{\text {Kin }}$ | 100 | 6-20 | 16 |
| Indiana 8 Michigan Electric Co.- |  |  | ${ }_{6}^{6-16}$ |  | 25c | 7 I |  |
|  | $\$ 1.031 / 8$ <br> 10 c | 8-1 | 6-7 | Kirney ( ${ }^{\text {K. A. R.) 'company, com }}$ | 300 | 6 6-26 |  |
| ndi |  |  |  | Kop |  |  |  |
| 5\% preferred series A |  |  |  | Kress . (S. H.) \& Company | 50 c |  |  |
| str |  | 30 | 6-12 | Kroehler Mff |  |  |  |
|  |  |  |  | $41 / 2 \%$ prefer |  |  |  |
|  |  |  |  |  |  |  |  |
|  |  |  |  | 4\%\%\% preferred A (quar.) | 121/2 | 12-28 |  |
| ral | ${ }^{\text {440c }}$ | 6-30 | 6-1 | Kroger Company $6 \%$ 1st preferred (quar.)- | 1.50 | $7-1$ | 6-15 |
|  |  |  |  | ${ }^{\text {Plant-Choate }}$ Mfg. ${ }^{\text {co.- }}$, |  |  |  |
| dustrial sillica, $61 / 2 \%$ preferred (accum.) | 178 | 9-9 | ${ }_{8-30}$ |  | $11 / 6 e$ |  | 7-14 |
| Ingersoll Machine \& Tool Co., Ltd.50 c participating class A | \$121/2c |  |  | Extension Unversity- |  |  |  |
| ersoll-Rand $\mathrm{Con}_{0}$, $6 \%$ preferred ( $\mathrm{s}-\mathrm{a}$ )_ | - 83 | 7.1 | $6 \cdot 5$ | Quarterly |  |  | $\begin{aligned} & 9-30 \\ & 12-29 \end{aligned}$ |




National Gas \＆Oil Corp．．．．．．．．．．．．．．．．．．．．．
National Grocers Co．，Lid．，common．
 $6 \%$ preferred A（accum．）
N． Y ．\＆Cuba Mail $\operatorname{sS}$ ．Co．
5． 60 preferred（quar．）
New York \＆Harlem RR．Co．；com．（s－a） $10 \%$ preferred（s－a）－－
New York State E＇ectric \＆Gas Corp．
$33 / 4 \%$ preferred（quar．） N．Y．Trust Co．（quar．）
Newark（Ohio）Telephone， $6 \%$ pfo．Iquar．）
Newberry（J．J．）Company（quar．） Newberry（J．J．）Company（quar．）
Newport Electric Corp．－．
3w／$\%$ preferred（quar．）
Newport Industries．Inc．
$41 / 4 \%$ preferred（quar．）


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3.60% preferred (quan,)
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E
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$\$ 2$
$\$ 8$
Normetal Mining Corp．，Ltd．．－
North American Car Corp．－
$\$ 2$ conv．preferred（quar．）
$\$ 2$ conv．preferred（quar．）
North American Co．（nvestint
North American Invesment $\qquad$
$\qquad$
$\qquad$ $\$ 3$ preferred（quar．）
North Amertcan Refractories（quar．）
North Star oill，Ltd．， $7 \%$ pfd．（quar，） North Star Oil，Ltd．， $7 \%$ pid．（quar．）－－．．．．
Northern Indiana Pubicic Service Co．，comar．）
$41 / 2$ orn junior convertible preference（quar．） $41 / 4 \%$ preferred（quar．）
Nortnern Liberties Gas $1 s-a)$ Nortnern Liberties Gas（s－a）－－．．－．．．．．．．．．－
Northern Natural Gas Co．（quar．）
Northern Paper Mills，common（quar．） Northern Paper Mras，common
（referred quar．）－－．．．．
Northland Greyhound Lines－
 Northwestern National Life Insurance co．
Common
Northwestern Telegraph（s－a）
Payment of abJve dividend restrained by Payment of ebove dividend res
Court order． Norwich Pharmacal Company－
4．5\％\％conv，preferred serises A（intial）－－
Norwich \＆Worcester RR．， $8 \%$ pfd．（quar．）－ Norwich \＆Worcester RR．，8\％pfd．（quar．）－
Nova Scotia Light \＆Power（quar．）（irreg．）
Nunn－Bush Shoe $5 \%$ preferred
Entire 1ssue called for redemption on July Nunn－Bush shoe， $5 \%$ preferred（irreg．）－
Entire issue called for redemption on July
12 at $\$ 10$ per share plus this dividend．
Ogivie flcur Mill shtr Ogilve Pleur Mills，Ltd．，com．（quar．）


## 

 4．40\％preferred（quar．）Ohio Match Company quar．）
Ohio Mississippi Telegraph Co．（annual） Ohio Water Service Co．（quar．）
Oils \＆Indastries， 75 c partic．preferred－ iils \＆Industries，75c partic．preferred－
Stocis dividend．One－quarter share of
Intercoast Petroleum Corp．for each


 Omnibus Corporation，common．－．．．．．．．．．．．．
 $7 \%$ preferred（quar．）－
Osweoo Falls Corp．， $4 / 2 \%$ ppd．
Otis Elevator Co．，$\$ 4$ pfd．（quar．） Pacific－American Investors，Inc．－
 Pacific Coust Aggregates，Inc．
Pacific Indemnity Co，（quar．）．

Per
Share

| $\begin{aligned} & \text { Name of Company } \\ & \text { Paciffe Intermountain Express Co.- } \\ & \text { Common (Increased quarterly) } \end{aligned}$ |  |
| :---: | :---: |
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| Page-hersheg futues fila titu- |  |
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| Parmelee Transportaion Co. (4uar.I--Peerless Casualty Co. (Keene, N. H. - |  |
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| Mvanis Power ex L.ght co.- |  |
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| Petroleum poreorred. of (quar.) Ameriea |  |
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| deiphat Dairy proaucts |  |
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| So sit |  |
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| Philadelphia Fund, Inc. (quar.) |  |
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| Pittsburgh, Fort wayne \& Chicato Ry. Co. - |  |
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| Pittsiteld $\&<$ North Adams |  |
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|  |  |
| Fractional payments will be made in cash |  |
| Polaris M. Ming \%o. resumed |  |
| Pood creek Potatantas co |  |
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| \% \% preter |  |
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| Prosperity $\mathrm{Co.} 5 \$,$% preferered (cuar.)--$ |  |
| Provincial Transport (increased $\mathrm{s}-\mathrm{a}$ ) <br> Pruvincial National Bank \& Trust Co. (N. Y.) - |  |
|  |  |
| Put ic Service co of of oriatoma- |  |
| \%'0 preferred (quary) ${ }^{\text {a }}$ |  |
|  |  |
|  |  |
| Publication Corp., common voting (quar.) $7 \%$ original preferred (quar.) $\qquad$ |  |
| Puget Sound Pulp \& Timber Co. $\qquad$ |  |
|  |  |
|  |  |
| Purity Fiour Mills. |  |
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Name of Company
Studebaker Corp. (increased),
Suburban Eiectric Securities, common--.
Common Propane Gas Corp.-
Suburban preferred (quar.)
$\mathbf{5} \%$ pren
Sun Chemical Corp., common
$\$ 4.50$ preferred A (quar.)
Sun Life Assurance Co of Canada (quar.)
Sunbeam Corporation (quar.) Sunbeam-Corporation (quar
Sunray Oil Corp., common (
$41 / 4 \%$ preferred A (quar.)
 Common
$\$ 1.50$ B preferred $(\mathrm{s}-\mathrm{a})$ Superior Steel Corp. (r
Sutherand Paper Co. sitq $\%$ convertitie. preferred (quar.)
Sxieets Co of America, Inc.
 \$4 preferred (quar.) --J.
Sv:vanite Gold Mines, Ltd.
$\qquad$
4 $1 / 2 \%$ preferred quar.)
4. Extra preferred (quar.) (increased quar.)
Taylor Instrument Co3, Tennessee Corp. Transmission Co C.6mmon (quar.) (initial quar.)
$4.60 \%$ preferred
$4.10 \%$ preferred (quar.)
$4.25 \%$ preferred (quar).
$4.65 \%$ preferred (quar).
Tennessee Products \& Chemical Corp. Tennessee Products \& Chemical Corn.-
8 preferred (quar.) 3.6 preferred (q)
Texas Co. (quar.)

Texas Electric Service. $\$ 4$ prd. (initial quar.) nexchanged shares called for redemption
on June 30 at $\$ 110$ per share plus this dividend
Texaz Power \& Light Co., $7 \%$ pfd. (quar.)-
All unexchanged shares called for redemption on Aug. 1 at $\$ 115$ per share
plus the above dividend.
$\$ 6$ preferred quar.
unexchanged shares called for re-
demption on Aug. 1 at $\$ 110$ per share demption on Aug, 1 at
plus the above dividend.
Texas Utilities Co. (quar.) ---
Textron, Inc. (New Hampshire) -
Textron, Inc. (New Hampshire)
$\$ 2.30$ preferred (quar.)
Textron, Inc. (Rhode Island), com. (quar.)
s.25 preter (quar.)

Thernatomic Carbon Company
hernold Company, common Thomaston Mills
Thor Corporation (quar
Thorofare Markets, Inc., common (quar.) -$5 \%$ conv. preferred (initial series) (quar.)
$5 \%$ non-conv, preferred series B (quar.) Thrifty Drug stores Co., Inc.-
$-41 / 2 \%$ preferred $A$ (quar.)
4/2\% preferred A (quar.)
Thrift Stores, Ltd (increased quer)---
Thrit storer. 4 ,
33.75 preferrec auari

Entire issue called for redemption on July
1 at $\$ 106$ per share plus the above divi-
dend. Previously 32,803 shares were
called also on July 1 at $\$ 105$ per share plus the same regular quarteriy dividend mken Detroit Axel (year-end tripen Detror Axel (year-end
Tishman Realty \& Coustruction Co. (quar.)Tobin Packing Co., Inc., common (quar.) .7\% preferred (quar.)
Tózlan Royalty Corp.
Tooke Brothers
Toronto Iron Works Co
Class A (quar.)
Toronto Mortsige Co., Ltd. (quar.)
Torrington Company (year-end)
Traders Finance Corp., Ltd., class A......

## Class B

Trailmobile Company, $41 / 4 \%$ pfd. (quar.)
Treesweet Products Co.
$\$ 1.25$ preferred (quar.).
rinity Universal Insurance Co

## Quarterly Quarterly

Tuckett Tobacco Co., Ltd., $7 \%$ pid. (quar.)
Tunnel RR. Ce of St. Louis ( $\mathrm{s}-\mathrm{a}$ )
Twentieth Century-Fox Film Corp.
Common tquar.)
$\$ 1.50$ conv, preferred (quar.)
208 South LaSalle Street Corp., common.-.

## mon

Tyler Fixture Corp,, common (irreg.) ......
. $5 \frac{1}{2} \%$ preferred (quar.)

## Udylite Corp (quar.)

Union Asbestos \& Rubber (qua
Union Carbide \& Carbon Corp
Union Carbide \& Carbon Corp.--
Union Gas Co. of Canada, Ltd. (increased) Union Investment Co
Union Pacific RR. Co. (quar.)
Union Pacifle RR. Co. (quar.)
Union Stockyards Co. of Omaha, Ltd.
Union Trusteed Funds, Inc.
Union Bond Fund
Union Bond Fund $\mathbf{C}$
Union Preferred Stock Fun
Union Common Steck Fund
Union Twist Drill Co. (fncreas
$\$ 4.50$ preferred (quar.)


> Name of Company
> United Bond \& Share (increasea s-a)
United Corn United Corporation
> Urited Fruit Company (increased) Un'ted was Corp...
> Onited Gas Improvement Co. (increased s-a) Beginning in September dividends will be paid on a quarterly instead of a semiannual basis.

## Onited Illuminating

United Income Fund
United Light \& Railways Co. (stock dividend)
One share of Iowa Power \& Light Co. United Molasses, Ltd.
Ordinary registered (final Bonus
United New Jersey Railroad \& Canal Co.-
United Piece Dye Works, $\$ 4.25$ pfd. (quar.) United Specialties Co. (qua
United Stockyards Corp,
70.

United Stores, $\$ 4.20$ non-cum. 2nd pfd.

nited Wallpaper 84 prd. (quar.)
U. s. Fidelity \& Guarantee Co. (Baltimore) Quarterly
J. S. Foil Company, class A
Class B $7 \%$ prefe
7\% preferred (quar
Commoreign Securities Corp.
Common (interim)
$\$ 6$ 2nd preferred (qua
J. S. Guarantee Company (N, Y.) (quar.)
U. S. Gypsum Company, common (quar.) --

7\% preferred (quar.)
J. S. \& International Securities Corp.

5 Lines Co (New Jersey)
$41 / 2 \%$ preferred $(\mathrm{s}-\mathrm{a})$
ण. S. Playing Card Co. (initial quar) --
U. S. Piywood Corp., com. (increased quar.)
J. S. Pipe \& Foundry

Quarterly
Quarterly
U. S. Printing \& Lithograph Co

5\% preferred A (quar)
U. S. Sugar Corp. $\$ 5$ preferred (This pay$6.40 \%$ preferred A (This payment clear
 Universal-Cyclops Steel Corp. (quar.) Extra --...........
$51 / 2 \%$ preferred (quar
Universal Leaf Tobacco Co., com. (quar.)
$8 \%$ preferred (quar.)
Universal Match Corp.
Oniversal Winding Co.
Upressit Metal Cap, 8\% preferred (accum.)
Upson Co., 41/2\% preferred (quar.)
tah-Idaho Sugar Co.-
60c class A preferred (quar.)
Utica Knitting Co., $5 \%$ prior pfd. (quar.).
Utility Appliance Corp.-
$\$ 1$ convertible preferred (quar.) --....... Van Norman Company
Vapor Heating Corp., 5\% pfd. (quar.)
5\% preferred (quar.)
Verney Corp of Canada, $41 / 2 \%$ pfd. (quar.)
Viau, Ltd. (increased)
Victor Chemical Works, common
$31 / 2 \%$ preferred (quar.
Victor Equipment Co.
Virginia-Carolina Chemical Corp.-
6\% participating preferred (accum.)
Virginia Electric \& Power, common (quar.)
$\$ 4.04$ preferred (initial)
$\$ 5$ preferred (quar.)
Virginia Iron Coal \& Coke
Virginian Railway, common (quar.)
Vulcan Coreporation, $\$ 4.50$ preferred (This
Uulcan Corporation, $\$ 4.50$ preferred (This
payment clears all arrears)
\$4.50 preferred (quar.)
$\$ 3$ conv. prior preferred (quar.)
$7 \%$ preferred (quar.)
$7 \%$ preferred (quar.)
Vulcan Mold \& Iron Co.
Vulcan Mold \& Iron Co.
Wagner Baking Corp., common (reduced)
7\% preferred (quar.)
Wagne: Electric Corp.
Waialua Agricuitural Co., Ltd.
Wailuku Sugar Co.
Waldorf System, Inc. (quar.)
Walker Vitamin Products, Inc., cl. A (quar.
Class $B$ (quar.)
$5 \%$ preferred (quar
$6 \%$ preferred (quar.)
Walt Disnoy Productions


 30 c
10 c 10 c
75 c 25 c
70 c

$\begin{array}{ll}6-30 & 5-3\end{array}$
 Per
Share When Holder
Payable of Rec. Share
25 c 25 c
$81.371 / 2$

6-16
6-16
$\begin{array}{lll} & 55 \mathrm{c} & 7-1 \\ 15 \mathrm{c} & 6-30 & 6-9\end{array}$
 $171 / 2 \%$ $\$ 2.50$
$1.061 / 4$
25 c

## 10 c

## Western Assurance Co. (Toronto)

$12 \%$ pref. ( $\mathrm{s}-\mathrm{a}$ )
Western Department Stores (quar)
Western Grocers, Ltd., class A (quar.)
$\$ 1.40$ preferred (quar.) Western Life Insurance Co. Western Pacific RR. Co.-
$5 \%$ preferred A (quar.)
$5 \%$ preferred A (quar.)
5\% preferred (quar.)
Western Tablet \& Stationery Corp., common
$5 \%$ preferred (quar.)
5\% preferred (quar.)
Westmoreland, Inc. (quar.)
Weston (George), Ltd. (quar.
Weyenberg Shoe Mig. Co. (guar.)
Wheeling \& Lake Erie RR., common

$\$ 5$ prior preferred (quar.)
Whitaker Paper Co
White Motor Co. (quar.)
White Sewing Machine Co., common
$\$ 2$ prior preference (quar.)
Wichita River Oll Corp.....................
Wico Electric Company, common Iquar, Extra
$6 \%$ class A preference (quar.)
Wieboldt Stores, Inc., common (quar.)
$\$ 4.25$ preferred (quar.) $6 \%$ preferred (quar.)
Wiggin Terminals, Inc.,
$5 \%$ preferred vte (quar.)
$5 \%$ preferred vte (quar.,
Willys-Overland Motors, Inc.-
$\$ 4.50$ preferred A (quar.) $-\ldots \ldots . \begin{array}{lllll} & \$ 1.12 \frac{1}{2} & 7-1 & 6-23\end{array}$


$\begin{array}{lllll}\text { Wilson \& Company, } \$ 4.25 \text { preferred (quar.) } & \$ 1.061 / 4 & 7-1 & 6-12\end{array}$
Winn \& Lovett Grocery Company -
$41 / 2 \%$ preferred A (quar.)---1.-.-.
winnipeg Electric Co., com. (increased) Wisconsin Electric Power Co.
Wisconsin Electric Power Co
Wisconsin Hydro Electric Co. (quar.)
Wisconsin Investment $\mathrm{Co}_{\mathrm{o}}$ ( $\mathrm{s}-\mathrm{q}$ )
Wisconsin Public Service Corp.
Wiser Oil Company (quar.) -
Wiser
Extra
Wood (Alan) Steel Co., com. (stock dividend)
$5 \%$ preferred (quar.)
Wood, Alexander \& James, Ltd.-
Wood, Alexander \& James, Ltd.
Woodley Petroleum Co. (quar.)
Woods Manufacturing $\mathbf{C 0}$, Ltd (quer)
Woodward Iron Co. (quar.) -
Extra
Woodward \& Lothrop, common
$\mathbf{5} \%$ preferred (quar.)
Wool Combing Corp. of Canada
Worthington Pump \& Machinery Corp.-
Common (Increased) ----
Wrigley (William), Jr., Co. (Del.) -

## Monthly

Wyatt Metal \& Boller Work
Yale \& Towne Manufacturing Co.
Yankee Fibre Tile Mig. Co.
Yolande Corp. (quar.)
York Corp., common_
41/2\% preferred (quar.)
York Knitting Mills, Ltd., class A ( $\mathrm{s}-\mathrm{a}$ )
Zenith Radio Corp. (quar.) -.................
Payments are now on a quarlerly basis.
Zonlte Products Corp. (Irreg.
Zonolite Company (increased)

- Transfer books not closed for this dividend.
$\dagger$ Payable in U. S. Funds, less $\mathbf{1 5 \%}$ Canadian non-residentst tax.
Pesident $\operatorname{tax} 15 \%$; resident tax $7 \%$.
resident tax $15 \%$; resident
a Less British income tax
a Less British income tax.
$\mathbf{x}$ Less $30 \%$ Jamaica income tax.


## STATE AND CITY DEPARTMENT BOND PROPOSALS AND NEGOTIATIONS

## ALABAMA

Mountain Brook, Ala Bond Offering - C. F. Zokoski Jr., Mayor, will receive sealed bids
until $7: 30$ p.m. (CST) on June 26 for the purchase of $\$ 342,000$ schoo coupon bonds. Dated July 1, 1950 Denomination $\$ 1,000$. Due on July 1, from 1952 to 1980 inclusive. Interest J-J. Legality approved by White, Bradley, Arant \& All, Birmingham

## ARIZONA

Flagstaff, Ariz. ©ffered June $12-\mathrm{v}, 171$, p. $2450-$ were awarded to a syndicate comof Phoenix, Boettcher \& Co. of Denver, and Barcus, Kindred \& Co., of Chicago, jointly, on a bid about $1.99 \%$

## CALIFORNIA

## Caruthers Union Sch. Dist., Fresno County

 Fresno County (P. $\mathbf{O}$.Fresno
Calif
Bond Sale - The $\$ 19,000$ school bonds offered June 13-v. 171, p. 2351 -were awarded to a syndicate composed of the Bank of America National Trust \& Savings Association, Lawson, Levy \& WilSan Francisco youngberg, all of Co Fan Francisco, and C. N. White \& Co., of Oakland, at a price of
100.21 , a basis of about $2.55 \%$, as follows:
$\$ 9,000$ as $23 / 4$ s. Due on July 1 from 1951 to 1959 inclusive 10,000 as $21 / 2$ s. Due on July
from 1960 to 1968 inclusive
from 1960 to 1968 inclusive.
Ceres Union High School Distric Modesto) Calif
Bond Sale-The $\$ 307,000$ building bonds offered June 13-v 171 Bank of America awarded
\& Savings Associational Trust
Francisco, at a price of 100.04 ,
basis of about $2.24 \%$, as follows:
$\$ 163,000$ as 2s. Due on Aug, 1 from 1951 to 1963 inclusive.
96,000 as $21 / 4 \mathrm{~s}$. Due on Aug, ,000 as $21 / 2$ s Due inclusive. from 1972 to 1975 inclusive.
County Sanitation District No. $19, ~$

> Los Angeles County (P, $O$ Los Angeles 15). Calif.

Bond Sale-The $\$ 1,600.0003$
Bond Sale-The $\$ 1,600.00031 / 4 \%$ sanitation bonds offered June $14-$ syndicate composed of veen \& Co., of Chicago, B. J. Van Ingen \& Co., of New York, William Blair \& Co., C. F. Childs \& Co., both of Chicago, and Hornblower of Weeks, of New York, at a price
of 107.08 , a basis of about $2.90 \%$ of 107.08 , a basis of about $2.90 \%$. First Securities Company of Chicago, at a price of 106.25 .

Humboldt County Sch. Dists.
( $P$. O. Eureka), Calif.
Bond Sale-The $\$ 224,000$ school bonds offered June 12 -v. 171 , p.
2351 -were awarded to the Bank 2351 -were awarded to the Bank
of America National Trust \& Savof America National Trust \& Sav-
ings Association, of San Francisco, as follows:
$\$ 213,000$ Ferndale Union High School District bonds, at a
price of 100.07 a basis of price of 100.07 , a basis of about $1.89 \%$, as follows: \$144,-
000 as $13 / 4 \mathrm{~s}$. Due on June 15 , from 1952 to 1959 inclusive; and $\$ 69,000$ as 2 s , due on June 15 from 1960 to 1965 inclusive. 11,000 Cutten Elementary School District bonds, as $2^{3 / 4} \mathrm{~s}$, at a
price of 100.35 , a basis of price of 100
about $2.69 \%$.

## Napa County School Distric:s

Boñd Sale Napa), Calif. Helena Unified The, $\$ 430,000$ St. bonds offered June 13 -vistrict i- 2351 -were awarded to a syn dicate composed of the American Trust Co., Blyth \& Co., Weeden \&
Co., and Heller, Bruce \& Co., all
of San Francisco, on a bid reflecting a net interes
$\$ 60,000$ as 4 s . Due on June 20 from 1951 to 1953 inclusive. 100,000 as $11 / 4 \mathrm{~S}$. Due on June 20 from 1954 to 1958 inclusive. from 1959 to Due on June 140,000 as $13 / 4$ s. Due on June 20 from 1863 to 1968 inclusive. 50,000 as 2s. Due on June 20 in 1969 and 1970.
Additional Sale-The $\$ 127,003$ bonds offered on above were awarded to the Bank of America ciation, of San Francisco
The $\$ 58,000$ Yountville Union Elementary School District bonds offered on same date were of San Francisco.
Needles Sch. Dist., San Bernardino County (P. O. San Ber nardino), Calif
Bond Offering-Harry L. Allison, County Clerk, will receive DST) on June 26 for the purchas. of $\$ 400,000$ school the purchase July 15,1950 . Denomination \$1,OCO. Due on July 15 from 1951 to 1970 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny \& Myers, of Los Angeles.
Orange Sch. Dist., Orange County
(P. O. Santa Ana) (P. O. Santa Ana), Calif.
Bond Offering - B, J. Smith Bond Offering - B. J. Smith,
County Clerk, will receive sealed County Clerk, will receive sealed
bids until 11 a.m. (Calif. DST) on bids until 11 a.m. (Calif. DST) on 27 for the purchase of $\$ 1,-$ June 27 for the purchase of $\$ 1,-$
980,000 school bonds, divided as follows:
$\$ 1,250,000$ Union High School Dis trict bonds. Due on July
from 1951 to 1970 inclusive. 730,000 Elementary School District bonds. Due on July from 1951 to 1975 inclusive. Dated July 1, 1950. Denomina-
tion $\$ 1,000$. Principal and interest tion $\$ 1,000$. Principal and interest (J-J) payable at
Treasurer's office.
San Leandro Sch. Dist., Alameda County ( P. O. Oakland), Calif. Bond Sale-The $\$ 511,000$ building bonds offered June 13-v. 171, p. 2450-were awarded to a synAmerica National Trust \& Savings Association, J. Barth \& Co., Dea Witter \& Co., Lawson, Levy \& of San Francisco, and C. N. Whit $\& ~ C o .$, of Oakland, at a price of
100.02 , a basis of about $1.63 \%$, as follows:
878,000 as $13 / 4$ s. Due on Aug. 1 i 1951 and 1952.
from 1953 to 1959 in Aug.
156,000 as $1^{3 / 4}$ s. Due on Aug from 1960 to 1963 inclusive,
4,000 as 2 s . Due on Aug. 1, 196

## San Rafael School District

Marin County (P. O
Bond Sale-The $\$ 646,000$ buildBond Sale-The $\$ 646,000$ build p. 2351-were awarded to a syn America National Trust \& Savings Association, J. Barth \& Co., Law Francisco \& Willams, al of basis of about $1.89 \%$, as follows: $\$ 100,000$ as $21 / 2$ s. Due on Aug. from 1951 to 1955 inclusive. 1956 and 1957
00,000 as 1s. Due on Aug. 1 from 1958 to 1961 inclusive.
100,000 as $13 / 4 \mathrm{~s}$. Due on Aug.
from 1962 to 1965 inclusive.

## 1966 to 1975 inclusive

## CONNECTICUT <br> Bond Stidgeport, Cohn - The $\$ 850,000$ trunk

1950 bonds offered June 15 - v. issue of $\$ 1,400,000$ school bonds. 1,1950 . Denomination $\$ 1,000$. Due Halsey, Stuart \& Co., and Blair, $\$ 1,000$. Due on Jan 1 from 1952 Rollins \& Co., Inc., jointly, as $11 / 4 \mathrm{~s}$, to 1970 inclusive. Principal and inat a price of 100.07 , a basis of bidder was Union Securities Corp New York, and B. J. Van Ingen \& Co., jointly, for 1.30 s , at a price of
100.23 .
Danbury (P. O. Danbury), Conn. Bond Offering - The Board of Selectmen will receive sealed bids until 11 a.m. (DST) on June 26 for the purchase of $\$ 650,000$ Park Avenue school coupon bonds Dated July 1, 1950. Denomination $\$ 1,000$. Due on July 1 from 1952 to 1970 inclusive. Principal and interest (J-J) payable at the City bury. Legality approved by Reed Hoyt \& Washburn, of New York City.

Hartford, Conn.
Bond Sale-The 2,458,000 bonds
ffered June 15 -v. 171 , p. 2450 were awarded to a syndicate composed of Halsey, Stuart \& Co. Inc., Union Securities Corp., Coffin \& Burr, Bacon, Stevenson \& Co of Michigan Corporation, W. H Morton \& Co., and Chas. E. Weigold \& Co., all of New York, as
$11 / 2 s$, at a price of 100.83 , a basis of about $1.40 \%$.
on Fire District (P. $O$.
Bond Sale-The S $\$ 100,000$ sewe 950 bonds offered June 13-v 171, p. 2243 - were awarded to Haven, as 1.70 s , at a price of
100.49 , a basis of about $1.61 \%$. The econd highes of about $1.61 \%$. The \& Burr, and R. L. Day \& Co. jointly
100.38.

## FLORIDA

Bond Sale - The $\$ 240,000$ yacht basin and storage tank revenue bonds offered June 1 were award ed to R. W. Spragins \&
Memphis, as $31 / 4 \mathrm{~s}$ and 3 s .
Duval County Spec. Tax Sch. Dist
No. 1 (P. O. Jacksonville), O. Jacksonville),
Florid $a$

Bond Offering-W. Daniel Boyd Superintendent of the Board of Public Instruction, will receive July 6 for the purchase of $\$ 4,000$,July 6 for the purchase of $\$ 4,000$,
000 school, Series A-1949 coupon bonds. Dated Nov. 1, 1949. Denomination $\$ 1,000$. Due on Nov, 1 from 1951 to 1969 inclusive. Principal and interest (M-N) payable at th City, Legality approved by Wood King \& Dawson, of New York City.

## Orange County Special Tax <br> Sch. Dist. No. 1 (P. O

Bond Srlando), Fla. $\$ 3,000,000$ Bond S a le - The $\$ 3, \mathrm{C00}, 00$
school bonds offered June 9 - v. 171, p. 2039-were awarded to syndicate composed of John Nu Ingen \& Co., of New York, Trust Company of Georgia, Courts \& Wo., of Kansas City, Andrews \& Nongard, of Chicago, Thomas M. Cook \& Co., of West Palm Beach, Maynard H. Murch \& Co of Cleveland, Welsh, Davis \& Co of Chicago, and First Securitie a price of 100.08 , a basis. of abou $2.16 \%$, as follows:
$\$ 832,000$ as $21 / 4 \mathrm{~s}$. Due on July from 1954 to 1959 inclusive. 1960 to 1965 . Due on July 1 from 1960 to 1965 inclusive.
from 1966 to 1971 inclusive

## GEORGIA

La Grange, Ga, Day, City


#### Abstract

terest (J-J) payable at the Citi-


 zens \& Southern Bank, of La Grange, or at the option of the holder at the Citizens and South ern National Bank, Atlanta. Le ley, Troutman \& Kelley, of At lanta.Certificate Sale-The $\$ 2,000,000$ water and sewerage revenue an ticipation, Series 1950 certificates offered June 14 were awarded to a syndicate composed of the RobEquitable Securities Corp., Cle ment A. Evans \& Co., of Atlanta Johnson, Lane, Space \& Co., of Savannah; Courts \& Co., J. H Hilsman \& Co., Wyatt, Neal \& Waggoner, Byron Brooke \& Co
and J. W. Tindall \& Co., of At lanta, on a bid reflecting a ne

## IDAHO

St. Maries, Ida
Bond Sale - The $\$ 79,000$ street Bing bonds offered June $12-$ Paine, Rice \& Co of award aine, Rice \& Co., of Spokane, a was State Department of Public nvestments, for $23 / 4 \mathrm{~s}$.

## ILLINOIS

Cook County (P. O. Chicago), Ill Bond Offering - Alvin Weber Deputy County Comptroller, will or the purchase of $\$ 15,000,000$ super-highway bonds.
Lake County, Waukegan City Sch Bond Sale The Waukegan), Bond Sale-d June 100 building 2351-were awarded to John Nu veen \& Co of Chicago as $11 / \mathrm{s}$ at a price of 100.14, a basis of about $1.45 \%$. Due on Dec. 1 from ond highest bidder was Citizen National Bank, Waukegan, fo $11 / 2 \mathrm{~s}$, at a price of par.
Rock Island County Sch. Dist.
No. 40 (P. O. Moline), Ill.
Bond Sale-The $\$ 950,000$ schoo house bonds offered June 13-v 171, p. 2143-were awarded to the Chase National Bank and Shield \& Co., both of New York, jointly about price of $1.63 \%$.

## INDIANA

## Boone Township (P. $O$.

Bond Offering-Frank $\quad \$ 51,000$ School Township bonds
Due on July 1 from 1951 to 1965 inclusive.
34,000 Civil Township bonds. Due on July 1 from 1951 to 1965 inclusive inclusive
Dated June 20, 1950. Denomination $\$ 1,000$. Interest J-J. Legality approved by Ross, McC
Miller, of Indianapolis.

## IOWA

Carter Lake Indep. Sch. Dist.
(P. O. Council Bluffs), Iowa Bond Sale-The $\$ 85,000$ building bonds offered June 8-v. 171 Wachob-Bender Corp. of Omaha, s $2^{3} / 4 \mathrm{~s}$, at a price of 100.44 a basi of about $2.70 \%$. The second high est bidder was Robert E. Schwes 200.41., for $23 / 4 \mathrm{~s}$, at a price of 100.41 .

Dinsdale Con. Sch. Dist., Iowa ng addition-The $\$ 75,000$ build 8- addition bonds offered May to the Farmers Savings Bank Traer, and the Lincoln Saving Bank, of Reinbeck, jointly, as 2 s , at a price of 102.06 a basis of
Dubuque Indep. Sch. Dist., Iowa Bond Offering-Alois A. Kauf mann, Secretary of the Board of urtil $10 \mathrm{a} . \mathrm{m}$. (CST) on June 21 at the office of the Treasurer of the Board of Trustees. Legality approved by Chapman \& Cutler, of Chicago.
La Porte School City, Ind. provement 1950 bonds offered June 14 - v. 171, p. 2244 -were warded to the Northern Trust f 101.11 , a basis of about $135 \%$ The second highest bidder was Harris Trust \& Savings Bank Chicag
100.77 .

Bond Offering-Richard Kleis r, City Comptroller, will receive ealed bids until 1 p.m. (CST) on uly 6 for the purchase of $\$ 2,500$,000 sewage works revenue 1950 coupon bonds. Dated July 1, 1950 Denomination $\$ 1,000$. Due on Sept from 1953 to 1985 inclusive Principal and interest (J-J) payable at the First National Bank, of Mishawaka, or at the option of the holder, at the Continental Illinoi ational Bank \& Trust Co., Chi cago. Legality approved by Ross,
McCord, Ice \& Miller, of Indian-
cipal and interest (J-D) payable
sewer and disposal plant, Series at 11 am (EST) public auction
for the purchase of $\$ 48,000$ sewer bonds. Dated July 1, 1950 . Due on
Nov. 1 from 1951 to 1960 inclusive. Nov. 1 from 1951 to 1960 inclusive.
Legality approved by Chapman \& Cutler, of Chicago.

Hubbard Indep. Sch. Dist., Ia. Bond Sale-The $\$ 58,000$ building bonds offered June 12-v. 171, p. 2450 -were awarded to the Iowa Moines, as 2 s , at a price of 100.51 a basis of about $1.94 \%$. The sec-
ond highest bidder was Carleton
D. Beh Co., and Veith, Duncan \& D. Beh Co., and Veith, Dun
Wood, at a price of 100.50 .

Red Oak Indep. Sch. Dist., Iowa Bond Offering-Sealed bids will be received until 2 p.m. (CST) on 000 building bonds. Dated June 1950. Due in 20 years.

Whiting Con. Sch. Dist., Iowa
Bond Sale-The $\$ 18,000$ buildBond Sale-The $\$ 18,000$ build-
ing bonds offered June 6 were ing bonds offered June 6 were
awarded to the White-Phillips Co., awarded to the White-P
of Davenport, as $13 / 4 \mathrm{~s}$.

## KENTUCKY

## Jessamine County ( $P . O$ Nicholasville), $K y$.

Bond Sale-The $\$ 350,000$ school
building revenue bonds offered
June $9-$ v. 171, p. 2351 - were
awarded to a syndicate composed
of the Bankers Bond Co., Almstedt Bros., Russell, Long \& Burkholder and the Security \& Bond Co., both of Lexington, at a price of 100.01 ,
$\$ 56,000$ as 2 s . Due on May 1 from
1951 to 1956 inclusive
134,000 as $21 / 2 \mathrm{~s}$. Due on May
4,000 as $23 / 4 \mathrm{~s}$. Due on May.
114,000 as $23 / 4 \mathrm{~S}$. Due on May
46,000 as $21 / 2 \mathrm{~s}$. Due on May 1 in 1969 and 1970 .

## Kentucky (State of)

Bond Sale-The $\$ 4,000,000$ capital annex office building revenue bonds offered June $12-\mathrm{v}$. 171, p . composed of Bear, Stearns \& Co W. E. Hutton \& Co., R. W. Pressprich \& Co., Lee Higginson Corp., \& Co., Wm. E. Pollock Co. Tripp $\& ~ C o ., ~ W m . ~ E . ~ P o l l o c k ~ C o ., ~ T r i p p ~$
$\& ~ C o ., ~ A n d r e w s ~ \& ~ W e l l s, ~ I n c ., ~ a l l ~$ of New York, McDougal \& Condon, of Chicago, Pohl \& Co., Doll \& Co., Fox, Reusch \& Co., Weil, Roth \& Irving Co., Seasongood \& Mayer, Bohmer-Reinhart \& Co., nati, Holton, Farra Co., of Lexington, and Wilson-Trinkle, Co., of Louisville, at a price of 100.03 , a
basis of about $2.44 \%$, as follows: $\$ 1,600,000$ as $21 / 4 \mathrm{~s}$. Due on July 1 from 1952 to 1959 inclusive. $2,400,000$ as $21 / 2$ s. Due on July

Logan County Public Hospital
Corp. (P. O. Russe!lville);

## Kentucky

Bond Sale-The $\$ 75,000$ hospital first mortgage bonds offered June 6 were awarded to the Bankers Boyce, both of Louisville, jointly as $31 / 2 \mathrm{~S}$, at a price of 100.06 , basis of about $3.49 \%$. Dated June on June 1 from 1952 to 1961 incl Principal and interest (J-D) pay able at the Louisville Trust Co. Skaggs, Hays \& Fahey, of Louis ville.

## Morehead, Ky.

Bond Sale-The $\$ 500,000$ utility revenue bonds offered June 14V. 271, p. $2451-$ were awarded to
Stranahan, Harris \& Co., Inc., of Toledo, Bohmer, Reinhart \& Co W. E. Hutton \& Co., Edward G Taylor \& Co., and John E. Joseph \& Co., all of Cincinnati,
jointly, at a price of par, a basis of about $3.07 \%$, as follows: : $\$ 59,000$ as $31 / 4 \mathrm{~s}$. Due on June from 1953 to 1960 inclusive. 7,000 as 3s. Due on June 130,000 as $31 / 4$ s. Due on June from 1972 to 1980 inclusive. 194,000 as 3s. Due on June
from 1981 to 1990 inclusive.

Nicholas County (P. O.
Bond Offering Jno. F. Sugg County Court Clerk, will receive sealed bids until $1: 30$ p.m. (CST) on June 20 for the purchase of $\$ 30,000$ county hospital revenue May 1 from 1952 to 1972 inclusive. Principal and interest (M-N) payable at the Security Trust Co Lexington. Legality approved by Louisville.

## LOUISIANA

Morehouse Parish Sch. Dist. No. 8 Bond Offering Bastrop), La Lucky Secretary-Treasurer of the Parish School Board, will receive sealed bids until 11 a.m. (CST) on July 7 for the purchase of $\$ 65,000$ school bonds. Due on July 1 from
1951 to 1965 inclusive. 1951 to 1965 inclusive.

## MAINE

Bond Offering - Donald D. Young, City Treasurer, will receive sealed bids until noon chase of $\$ 80,000$ John E. L. Huse Memorial School coupon bonds Dated July 1, 1950 Denomination $\$ 1,000$ Due on July 1 from $19 \overline{1}$ to 1970 inclusive Principal 190 interest (J-J) payable at the First National Bank, of Boston. Legality approved by Ropes, Gray, Best, Coolidge \& Rugg, of Boston.

## MARYLAND

## Anne Arundel County (P. 0.

 Glen Burnie), Md. Bond Offering-W. Calvin Gray, Chairman of the County Sanitary Commission, will receive sealedbids until noon (DST) on June 28 for the purchase of $\$ 500,000$ water and sewerage system, series LDD coupon bonds. Dated July 1, on July 1 from 1952 to 1980 inclu sive. Principal and interest (J-J) payable at the County Trust Co. of Maryland, Glen Burnie Branch Legality approved by Niles, Bar
ton, Yost \& Dankmeyer, of Balti more.

## MASSACHUSETTS

Beverly, Mass.

Bond Sale-The $\$ 50,000$ water onarded to the First National Bank, of Boston, as $11 / 2 \mathrm{~s}$, at a price

## Boston, Mass.

Note Sale-The Mass. $\$ 5,000,000$ note offered June 12 were awarded to
Halsey, Stuart \& Co., at $1.06 \%$ Halsey, Stuart \& Co., at $1.06 \%$
interest, plus a premium of $\$ 126$. interest, plus a premium of $\$ 126$. Legality approved by Storey, Thorndike, Palmer \& Dodge, of
Boston. The second highest bidder Boston. The second highest bidder
was First Boston Corp., Chernical was First Boston Corp., Chernical
Bank \& Trust Co., New York, and Bank \& Trust Co., New York, and
Rockland-Atlas National Bank, Rockland-Atlas National Bank,
Boston, jointly, at $1.07 \%$ interest plus a premium of $\$ 109$.
Braintree (P. O. South B
Massachusetts
Bond Offering-John
ng, Town Treasurer will Haid sealed bids until 11 a.m. (DST) $\$ 670,000$ coupon bonds, divided as $\$ 670,000$
follows:
$\$ 300,000$ school, Act of 1949 bonds
Due on July 15 from 1951 to
1970 inclusive.
370,000 school bonds. Due on
July 15 from 1951 to 1970 incl
Dated July 15, 1950. Denomina ion $\$ 1,000$. Principal and interest payable at the National Shawmut proved by Storey Thorndike Palmer \& Dodge, of Boston.

## Dedham, Mass.

Note Offering-Andrew D. Gal vin, Jr., Town Treasurer, will re ceive sealed bids in care of the 1 Franklin Street Boston, unti 11 a.m. (DST) on June 20 for the divided as follows:
$\$ 82,000$ sewer notes. Due on July 35,000 street construction notes Due on July 1 from 1951 to 1957 inclusive
Dated July 1, 1950. Denomina ion $\$ 1,000$. Principal and inter Bank, of Boston.

Fitchburg, Mass
Bond Sale-The $\$ 100,000$ stree construction bonds offered Junc to the First National Bank, of Boston as $11 / 4 \mathrm{~s}$, at a price
Fitchburg Housing Authority,
Massachusetts
Note Sale-The $\$ 1,610,000$ Thir Series notes offered June 13-v 171, p. $2451-$ were awarded to ihe
Second National Bank, of Bostor, at $0.86 \%$ interest.
ond Framingham Mass.
Bond Sale-The $\$ 780,000$ bonds P. Morgan \& Co., Inc., of New York, and the Mercantlie-Commerce Bank \& Trust Co., of St. of 100.45 , a basis of about $1.54 \%$ as follows:
\$745,000 school bonds.
5,000 drainage loan, Act of 1948 bonds.
Groton, Mass.
Bond Sale-The $\$ 280,000$ bonds offered June 13-v. 171, p. $2451-$ were awarded to the Rockland-
Atlas National Bank of Boston, and Blair, Rollins \& Co., Inc and Blair, Rollins \& Co., Inc
jointly, as $13 / 4 \mathrm{~s}$, at a price of 101 . jointly, as $13 / 4 \mathrm{~s}$, at a price of
29 , a basis of about $1.60 \%$.

## Lawrence, Mass.

Bond Sale-The $\$ 80,000$ perma-
nent paving loan of 1950 bonds of-
Arlington Trust Co., of Lawrence as $11 / 2 \mathrm{~S}$, at a price of 100.75 , a basis of about $1.36 \%$.

Lynn, Mass
Lynn, Mass.
Bond Offering-Daniel J. Me Ardle, Cil Treasurer, will re (DST) on June 20 for the pur chase of $\$ 600,000$ coupon bonds, divided as follows:
$\$ 200,000$ sewer loan 1950 bonds
Due on July 1 from 1951 to
1970 inclusive
400,000 school loan, Act of 1950
bonds. Due on July 1
1951 to 1970 inclusive.
Dated July 1, 1950. Denominaion $\$ 1,000$. Principal and interest (J-J) payable at the First Na-
tional Bank of Boston, or at holder's option, at the City 'Treas urer's office, Legality approved by Storey, Thorndike, Palmer \&
Dodge, of Boston.
Taunton, Mass.
Bond Offering-Thomas F. Corr ealed bids until 2 p.m. (DST) on June 21 for the purchase of $\$ 90,-$ 000 sewage disposal coupon bonds Dated July 1, 1950. Denomination $\$ 1,000$. Due on July 1 from 1951 to 1968 inclusive. Principal and interest payable at the Merchants approved by Storey, Thorndike Palmer \& Dodge, of Boston.

Note Offering - Arthur E Storer, City Treasurer, will receive sealed bids until 11 a.m.
(DST) on June 21 for the pur(DST) on June 21 for the purJune 22, 1950. Denomination \$50, 00 and $\$ 25,000$. Due on Nov. 10 $\begin{array}{ll}1950 . & \text { Legality approved } \\ \text { Storey, } & \text { Thorndike, Palmer }\end{array}$ Dodge, of Boston.

## MICiHIGAN

Benton Township Sch. Dist. No.
(P. O. Benton Harbor) Mich (P. O. Benton Harbor), Mich.
Bond Sale-The $\$ 75,000$ school Bond Sale-The $\$ 75,000$ school
bonds offered June $7-\mathrm{v} .171$, p 2352-were awarded to S. R. Livingstone \& Co., of Detroit, at a price of 100.01, a basis of about $2.88 \%$, as follows
54,000 as 3 s . Due on April 1 from
1951 to 1960 inclusive.
21,000 as $23 / 4 \mathrm{~s}$. Due on April 1
from 1961 to 1963 inclusive.

The second highest bidder was McDonald-Moore \&
at a price of 100.11 .
Ecorse Twp. Sch. Dist. No. 11 Bond Sale- The 5350, Mich. ng bonds offered June 13-v. 171 p. 2451-were awarded to a syndicate composed of H. V. Sattley \& Co., McDonald-Moore \& Co., both of Detroit; Channer Securities Co. of Chicago, and S. R. Livingstone Co., of Detroit, as $21 / 2 \mathrm{~s}$, at a
rice of 100.05 , a basis of about $2.48 \%$.
Elba Twp. Frac. Sch. Dist. No. (P. O. Lapeer), Mich.

Bond Sale-The $\$ 35,000$ school bonds offered J une 12 were Bank, of Lapeer, as $21 / 4 \mathrm{~s}$, at a price of 100.02 , a basis of abou $2.24 \%$.
Bonds are dated May 1, 1950 Denomination $\$ 1,000$. Due on Oct 1 from 1951 to 1967 inclusive. Lefield, Paddock \& Stone, of Detroit

## Flint, Mich.

Bond Offering-Albert C. Hull City Clerk, will receive sealed bids until 8 p.m. (EST) on June
19 for the purchase of $\$ 835,000$ 19 for the purchase of $\$ 835,000$ 1950 coupon bonds, divided as 1950 co
$\$ 698,000$ street bonds. Due on Aug from 1951 to 1955 inclusive 16,000 water bonds. Due on Aug 1 from 1951 to 1955 inclusive 36,000 sidewalk bonds. Due on Aug. 1 from 1951 to 1955 incl. 1 sewer bonds. Due on Aug
Dated July 1, 1950. Denominaion $\$ 1,000$. Principal and interest (F-A) payable at such bank or nated by the purchaser. Legality approved by Claude H. Stevens, of Berry, Stevens, Barbier \& Evely, of Detroit.

Georgetown and Jamestown Twps
Frac. Sch. Dist. No. 7 (P. O. Sch. Dist. No. 7 (
Hudsonville), Mich.
Bond Sale-The $\$ 175,000$ build ing bonds offered June 14 - v. 171 han, Harris \& Co., Inc., of Toledo, at a price of 100.03 , a basis of
43,500 as $21 / 4 \mathrm{~s}$. Du ${ }_{\mathrm{e}}$ on April
from 1951 to 1956 inclusive
72,000 as $21 / 2 \mathrm{~s}$. Due on April
59,500 as 23 to 1964 inclusive.
from 1965 to 1970 inclusive.
Grand Rapids, Mich.
Bond Sale-The $\$ 243,000$ special assessment, Series of 1950 street
improvement bonds offered June 12-v. 171, p. 2451-were awarded to Braun, Bosworth \& Co., Inc., poration, of Detroit, jointly, as $11 / 4 \mathrm{~s}$, at a price of 100.20 , a basis of about $1.18 \%$
Additional Sale - The $\$ 36,500$ special assessment, First Series of 1950 sewer improvement bonds offered on same date were a $11 / 4 \mathrm{~s}$, at a price of 100.09 , as $11 / 4 \mathrm{~s}$, at a price
basis of about $1.21 \%$.
Grosse lle Twp. Sch. Dist. (P. O. Grosse Ile), Mich,
Bond Offering - Kenneth H. Cape, Secretary of the Board of until 8 p.m. (EST) on June 20 for the purchase of $\$ 425,000$ school coupon bonds. Dated May 1, 1950 Denomination $\$ 1,000$. Due on April 1 from 1952 to 1966 inclusive. Principal and interest payable at a bank or trust company to be designated by the purchaser Legality approved by Miller, Canfield, Paddock \& Stone, of Detroit.
Jackson Union Sch. Dist., Mich.
Bond Sale-The $\$ 1,000,000$ gen eral building and site, Series 2 bonds offered June 12-v. 171, p. 2245-were awarded to a syndicate composed of Halsey, Stuart Co.,. Northern Trust Co., of Chicago, Watling, Lerchen \& Co.,
and Jones B, Shannon \& Co., both
of Detroit, at a price of 100.05 , a basis of about $2.53 \%$, as follows: $\$ 275,000$ as $23 / 4$ s. Due on April 1 from 1952 to 1954 inclusive. from 1955 to 1964 inclusive. in 1965 and 1966 .
Midland and Ingersoll Twps: Sch. Dist. No. 1F (P.O. Midland), Mich.
Bond Sale-The $\$ 95,000$ building bonds offered June 12-v. 171, p. Sattley awarded to H. $\mathbf{V}_{\mathbf{~}}$ Sattley \& Co., and McDonald-
Moore \& Co., both of Detroit jointly, as 2s, at a price of $100.12_{2}$ basis of about $1.95 \%$.
Bond Pentwater, Mich. Venn, Village Clerk, will receive sealed bids until 2 p.m. (EST) on June 24 for the purchase of $\$ 34$,-
to 1961 inclusive. Principal and banking institution as shall be satinterest payable at any suitable isfactory to the purchaser and the banking institution designated by Village Council. Legality apthe purchaser. Legality approved by Dorsey, Colman, Barker
\& Barber, of Minneapolis.
Hennepin County Indep. Con. Sch
Dist. No. 11 (P. O. Crystal
Dist. No. 11 (P. O .
Bay $)$ Minn.
Bond Sale-The $\$ 765,000$ building bonds offered June 13-v. 171 , p. 2352-were awarded to Paine, Webber, Jackson \& Curtis, of Chi-
cago; Juran \& Moody; and Kal cago; Juran \& Moody, and Kal-
man \& Co., both of St. Paul, jointly , at a price of 100.001 , a basis of about $230 \%$, as follows
$\$ 490,000$ as 2.20 s. Due on Jan. from 1952 to 1969 inclusive.
275,000 as 2.40 s . Due on Jan. 75,000 as 2.40 s . Due on Jan.
from 1970 to 1976 inclusive.
Luverne, Minn.
Certificate Offering
Certificate Offering, Hugo ceive sealed bids until 7:30 p.m. (CST) on June 26 for the purchase of $\$ 900,000$ light and power plant revenue certiticates. Dated July 1,
1950. Denomination $\$ 1.000$. Due on July 1 from 1951 to 1968 inclusive. Principal and interest (J-J) payable at any suitable bank in the
State designated by the purchaser.
Bond Offering-George Soberg, Village Clerk, will receive sealed bids until 7 p.m. (CST) on June sewer and street bonds. Dated Aug. 1, 1950. Denomination $\$ 1,000$. Due on Feb. 1 from 1952 to 1971 inclusive. Principal and interest payable at any suitable bank or
trust company designated by the purchaser. Legality approved by of Faegre \& Benson, of Minneap olis.

Rochester, Minn.
Bond Offering - F. R. Finch, City Clerk, will receive sealed 28 for the purchase of $\$ 2,800,000$ sewage disposal plant coupon nomination $\$ 1,000$. Due on July 1 from 1953 to 1970 inclusive. Principal and interest (J-J) payable tion designabed by the purchaser or, at the holder's option, at a St. Paul, designated by the pur chaser. Legality approved by Dorsey, Colman, Barker, Scott \& Barber, of Minneapolis, and of
Desmond B. Hunt, City Attorney

## Spring Valley, Minn.

Bond Offering - Lorain F Grabau, Village Clerk, will receive sealed bids until 8 p.m.
(CST) on June 23 for the purchase of $\$ 35,000$ water works bonds. Dated July 1, 1950. Denomination $\$ 1,000$. Due on, Jan. 1
from 1952 to 1969 inclusive. Lefrom 1952 to 1969 inclusive. Le-
gality approved by Faegre \& Bengality approved by
son, of Minneapolis

## Virginia, Minn

Bond Sale-The $\$ 75,000$ sanitary sewer bonds offered June 1 To J. M. Dain \& Co., of Minneapolis, as 1.70 s , at a price of 100.54 , a highest bidder was Northern Minnesota National Bank, Duluth, fo $13 / 4 \mathrm{~s}$, at a price of 100.65 .

Waseca, Minn.
Bond Sale-The $\$ 75,000$ library building bonds offered June 13 to the Northwestern National Bank, of Minneapolis, as $11 / 2 \mathrm{~s}$, at price of 100.13 , a basis of about $1.48 \%$. The second highest bidder Cas Allison-Williams Co., and 1.60 s , at a price of 100.17 .

## Wheaton, Minn

Certificate Offering - Bruce sealed bids until 2 p.m. (CST) on June 22 for the purchase of $\$ 450$,000 electric revenue 1950 cer nomeates. Dated June 1, 1950. Defrom 1953 to 1967 inclusive. Prin-

## ker, Scott $\&$ Barber, of Minneap- olis, and Richard E. Kyle, of St

 Paul.
## MISSISSIPP

Columbus, Mis
Bonds Sold-An issue of $\$ 83,000$ industrial bonds has been sold to Cady \& Co., of Columbus, and
M. A. Saunders \& Co., of Memphis, jointly, as $13 / 4 \mathrm{~s}$. Dated May 1950. Legality approved by Charle
St. Louis

## MISSOURI

Fergus Sch. Dist., Mo.
Bond Sale-The $\$ 130,000$ building bonds offered June 13 were awarded to G. H. Walker \& Co., of St. Louis, at a price of 100.02 , a basis of about $1.83 \%$, for 2 s and
$13 / 4 \mathrm{~S}$ Due from 1953 to 1967 inclusive.

## MONTANA

Bond Sale-The $\$ 50,000$ wate bonds offered June 9-V. 171, p Rice \& Co., of Spokane, as $21 / 2 \mathrm{~s}$ at a price of 100.50 . The second highest bidder was State Land highest for $21 / 2 s$, at a price of par
Roosevelt County Sch. Dists.
(P. O. Wolf Point) Mont (P. O. Wolf Point), Mont.
Bond Offering - E. A. Lund Bond Offering - E. A. Lund, ids until 8 pm (MST) on July for the purchase of $\$ 416,159$ con struction and equipment bonds divided as follows.
\$236,285 Wolf Point High School District A bonds. Amortization bonds will be the first choice and serial bonds will
be the second choice of the School Board.
179,874 School District No. 45 bonds. Amortization bonds will be the first choice and serial bonds will be the second
choice of the School Board Dated July 1, 1950. Interest J-J

## NEBRASKA

Albion Sch. Dist., Neb. 000 building bonds has of $\$ 355$, to the Robert $E$. Schweser Omaha, as $21 / 4 \mathrm{~s}$. Due in 25 years. Optional in five years.

Burr, Neb.
Bond Offering - Fred Rundt Village Clerk, will receive sealed bids until June 21 for the pur bonds.

## NEVADA

## Las Vegas, Nev.

Bond Offering-Shirley Ball inger, City Clerk, will receive sealed bids until 3:30 p.m. (PDT) on June 26 for the purchase o
$\$ 71,661.51$ Meadows addition sanitary sewer improvement bonds Denomination $\$ 1,000$, except one
for $\$ 661.51$. Due on July 1 from 1951 to 1960 inclusive. Principa and interest (J-J) payable at the
City Treasurer's office.

## NEW JERSEY

Bay Head Sch. Dist., N. J. Bond Sale - The $\$ 25,000$ schoo ${ }_{2352}$-were awarded to Boland Saffin \& Co., of New York, 1.80 s , at a price of par.
urlington County (P. $O$.
Mount Holly),
Bond Sale-The $\$ 275,000$ roa and bridge bonds offered June Schmidt, Poole \& Co., and W. H Newbold shia, jointly, as 1.20 s , a a price of par.

## Fairlawn, N. J.

Bond Sale-The $\$ 145,000$ sewe oonds offered June 13-V. 171, p son Savings \& Trust Co., of Pater son, as 2.60 s , at a price of 100.36 $\$ 60,0001948$ Series 85,0001950 Series bonds

Little Silver Sch. Dist., N. J. Bond Offering-Sarah H. Lippincott, District Clerk, will re ceive sealed bids until 8 p.m
(DST) on June 27 for the purchase of $\$ 100,000$ school coupon or registered bonds.. Dated July 15, 1950. Denomination $\$ 1,000$. Due on July 15 from 1951 to 1970 in-$(\mathrm{J}-\mathrm{J})$ payable at the Merchants Trust Co., Red Bank. Legality approved by Caldwell, Marshall City.

Monmouth County (P. O.
Freehold), N. J. Murph County Treasurer, will receiv sealed bids until 11 a.m. (DST) on June 21 for the purchase of 1950 coupon or registered bonds Cated July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1962 inclusive. Principal and interest (J-J) payable at the
County Treasurer's office. Legal ity approved by Caldwell, Mar shall, Trimble \& Mitchell, of New York City

## Morristown, $N . J$.

Bond Offering-Nelson $\mathrm{S} . \mathrm{Bu}$ sealed bids until 8:15 p.m. (DST) on June 26 for the purchase of arious purpose bonds
Dated July 1, 1950. Denomination $\$ 1,000$. The bonds stated in combination will mature July 1 from 1951 to 1978 inclusive. Principal and interest (J-J) pay-
able at the First National Iron Bank, of Morristown. Legality approved by Hawkins, Delafield
\& Wood, of New York City.

New Jersey (State of)
Bond Offering Sealed bids wil June 20 for the purchase of $\$ 3$, 093,000 bonds, divided as follows $\$ 2,438,000$ Federal Housing Au thority bonds.
550, thority Por of New York Au thority bonds bonds.
Due from 1970 to 1983 inclu
North Plainfield, N. J
Bond Offering-Frederick A Martin, Borough Clerk, will re (DST) on June 23 for the purchase of $\$ 51,000$ general 1950 coupon or registered bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1965 ( $\mathrm{J}-\mathrm{J}$ ) payable at the State Trust Co., Plainfield. Legality approved by Hawkins, Delafield \& Wood, of W York City
Upper Saddle River Sch. Dist. (P. O. R. D. Allendale), N. J. Bond Offering-Verna S. Johncation, will the Board of Eduuntil 8 p.m. (DST) on June 28 or the purchase of $\$ 93,000$ sehool coupon or registered bonds. Dated
June June. Due on June 1 from 1951 to 1975 inclusive. Principal and interest" (J-D) payable at the Firs National Bank, Allendale. Legality approved by Reed, Hoyt
Washburn, of New York City.

## West New York, N.J.

Bond Offering - Charles Swensen, Town Clerk, will receive June 21 for the purchase of $\$ 289$, 000 public improvement coupon or registered bonds. Dated July 1 1950. Denomination $\$ 1,000$. Due on July 1 from 1951 to 1966 in ${ }_{(\mathrm{J}-\mathrm{J})}$ payable at the interest City. Legality approved by Reed Hoyt \& Washburn, of New York City.

## NEW YORK

Bond Sale - The $\$ 1,386,08123$
Bond Sale The $\$ 1,386,081.23$

Stuart \& Co., Inc., Equitable Securities Corp., Bacon, Stevenson \& Co., and Otis \& Co., Inc., both o price of 100.27 , a basis of abou $1.65 \%$.

## Allegany, Carrollton, Humphrey No. 1 (P. O. Allegany), <br> Bond Offering-Joseph P. Sed

 ock, Distriet Clerk, will receiv sealed bids until 3 p.m. (DST on June 22 for the purchase of registered bonds. Dated June 15 1950. Denomination $\$ 1,000$. Du on Dec. 15 from 1951 to 1979 in (J-D) payable at the First Na tional Bank, Allegany. Legality approved by Vandewater, Sykes Heckler \& Galloway,York City.
York City.
Bond Sale-The $\$ 25,000$ electric
system 1950 bonds offered June 8 o Otis \& Co., Inc., of Buffalo as 1.20 s , at a price of 100.02 , a basis of about $1.19 \%$.

## Broome County (P. $O$.

Binghamton, $N . Y$. Bond Sale-The $\$ 170,000$ coun-
y building 1950 bonds offered une 15 were awarded to the City 20s, at Bank, of Binghamton, a of about $1.15 \%$. The second highest bidder was. First National Bank, Binghamton, for 1.20 s, at a price of 100.13
Bonds are dated April 1, 1950 Denomination $\$ 1,000$. Due on April 1 from 1951 to 1960 inclusive. Principal and interest (A-O) payable at the County Treasurer' Vandewater, Sykes, Heckler \& Galloway, of New. York City.

Bond Sale-The $\$ 188,000$ bonds ffered June 9 -v. 171, p. 2353 were awarded to the Marine Trust Co., of Buffalo, and R. D. White \& Co., of New York, jointly, as
2.10s, at a price of 100.35 , a basis 2.10 s , at a pric
of about $2.05 \%$.

The second highest bidder was Roosevelt \& Cross, for 2.10 s , at a
price of 100.16 price of 100.16 .
Hempstead Union Free Sch. Dist
No. 13 (P. O. Valley Stream),
New York

Bond Offernig-Charles Maggiore, District Clexik, will receive
sealed bids until 11 a.m. (DST) on sealed bids until 11 a.m. (DST) on
June 27 for the purchase of $\$ 600,-$ 000 school 1950 coupon or regis tered bonds. Dated July 1, 1950 Denomination $\$ 1,000$. Due on Jan Principal and interest (J-J) payPrincipal and interest ( $\mathrm{J}-\mathrm{J}$ ) pay-
able at the Valley Stream National Bank \& Trust Co., Valley Stream. Legality approved by Vandewater Sykes, Heckler \& Galloway, of New York City

Hempstead Union Free Sch. Dist
No. 27 (P. O. West Hempstead),
Bond Sale-The $\$ 100,000$ school 950 bonds offered June 15-v Chas. E. Weigold \& Co., and Geo. B. Gibbons \& Co., Inc., both of price of 10023 , basis of 1.77\%.

Irvington, N. Y.
Bond Sale-The $\$ 190,000$ sewe 1950 bonds offered June 14-v. 171, p. Cullom Davis \& Co., J. G. White \& Co., all of New York, jointly as 1.70 s , at a price

## Le Roy Pavillion, Stafford and onia Cent-Sch. Dist. N (P. O. Le Roy), N. Y. <br> Bond Offering-L. A. Pridgeon

 District Clerk, will receive sealedbids until $2: 30$ p.m. (DST) on bids until $2: 30$ p.m. (DST) on 196,000 school equpon or registered Bondst" Dated ApriI 1, 1950. Denomination $\$ 1,000$ Due on
April from 1951 to 1980 inclu-
sive. Principal and interest (A-O payable at the Bank of Le Roy,
Le Roy, or at the Chase National Le Roy, or at the Chase National Bank, New York City. Legality burn, of New York City.

Marion Palmyra, Williamson,
Cent. Sch. Dist. No.
Bond Sale-The $\$ 870,000$ school onds offered June $15-\mathrm{v} .171$ p 452-were awarded to Roosevelt Cross, of New York, Manufac turers and Traders Trust Co., of Buffalo, Wood, Struthers \& Co. nd Freeman \& Co., both of New York, jointly, as 2s, at a price of 100.81 , a basis of about $1.92 \%$.

Monticello, N. Y
Bond Offering-William F. MiI er, Vilage treasurer, will receiv June 21 for the purchase of on 000 water 1050 coupon or regis ered bonds. Dated June 1,1450 Denomination $\$ 1,000$ Due on June 1 from 1951 to 1970 inclusive Principal and interest able at the Sullivan County Trust Co.. Monticello Legality proved by Vandewater, Sykes Heckler \& Galloway, of New York
nomination $\$ 1,000$. Due on June 1 from 1951 to 1965 inclusive. Principal and interest (J-D) payable at the Oneida Valley National Bank, of Oneida Legality ap-
proved by Vandewater, Sykes, proved by Vandewater, Sykes,
Heckler \& Galloway, of New York City.

## NORTH CAROLINA

## New Hanover County. $P$

Bond Sale - The $\$ 106,000$ school bonds offered June 13-v. 171, p. 2453 -were awarded to the Trust price of $1 c 0.31$, a basis of about $1.39 \%$, as follows:
from 1951 to 1957 inclusive ,000 as $11 / 2$ S. Due on June 1
from 1958 to 1961 inclusive.

## NORTH DAKOTA

Burke County, Columbus Specia
Sch Dist. No. 34 (P. O.
Columbus), N. Dak.
Bond Sale-The $\$ 55,000$ building bonds offered June $12-\mathrm{v}$ 171, State Land Department, as $21 / 4 \mathrm{~s}$, at a price of par.
Hettinger School District, N. Dak.
Bond Offering - The District Clerk will receive sealed and oral bids until $2: 30$ p.m. (CST) on June 27 for the purchase of \$107,800 building coupon bonds. Dated 000 , except one for $\$ 800$. Due on July 1 from 1951 to 1970 inclusive. Principal and interest .(J-J) payable at any suitable banking institution designated by the purchaser. Legality approved by
Dorsey, Colman, Barker, Scott \& Barber, of Minneapolis.

## OHIO

Cuyahoga Heights Local Sch. Dist.
(P. O. 4820 E. 71 st Stree
Cleveland), Ohio

Cleveland), Ohio
Bond Offering - T. C. Lang, Education will receive sealed bids until noon (DST) on June 30 for the purchase of $\$ 325,000$ building bonds. Dated June 1, 1950. Denomination $\$ 1,000$. Due on Dec. Prom 1951 to 1965 inclusive. able at the Cleveland Trust Co., Cleveland. Legality approved by Squire, Sanders \& Dempsey, of Cleveland:

## Gallipolis, Ohio

B ond Offering-C. Wayne Booth, City Auditor, will receive sealed bids until noon (EST) on
June 23 for the purchase of $\$ 3.605$ June 23 for the purchase of $\$ 3605$
Mound Hill Cemetery improvement bonds. Dated July 1, 1950 . Denomination $\$ 1,000$, except one
for $\$ 605$. Due on Sept. 1 from 1951 to 1954 inclusive. Interest 1951
$\mathrm{M}-\mathrm{S}$.

## Greenfield, Ohio Offering - Lew

Bond Offering - Lew P. Waddell, Village Clerk, will receive June 26 for the purchase of $\$ 15$, 000 street special assessment bonds. Dated June 1, 1950. Denomination $\$ 750$. Due on June 1 and Dec. 1 from 1951 to 1960 in-
clusive. Principal and interest (J-D) payable at the Village Treasurer's office.
Green Local Sch. Dist. (P. O.
Bond Haydenille), Ohio Sering-W. J, Sel Clerk of the Board of Education, (EST) on July 6 for the purchase of $\$ 200,000$ school bonds. Dated June 15, 1950. Denomination $\$ 1$;June 15,1950 Denomination $\$ 1,-$
000 Due on Dec. 15 from 1951 to 1975 inclusive. Principal and inFarmers and Merchants Bank, Farmers
Green Local Sch. Dis!. (P. 0.
Springfield), Ohio
Bond Sale-The $\$ 30,000$ build ing bonds offered June 9-v. 171 p. 2353-were awarded to Hayden, at a price of 101,21, a basis of bidder was Ryan, Sutherland \& Co., for $2^{1 / 2}$ s, at a price of 101.03 .

## Hillsboro, Ohio

Bond Sale-The $\$ 8,961.23$ Sanitare Sewer Spec. Assmt. bonds ofwere awarded to the Farmers \& Traders' National Bank, of Hills-

Jefferson County (P. $\mathbf{O}$.
Bond Offering - Cataerine H. Garman, Clerk of the Board of County Commissioners, will re-
ceive sealed bids until 1 L a.m. (EST) on June 27 for the purch se of $\$ 50,000$ emergency poor rek.ef nominations $\$ 1$, con and $\$ 500$. Due on Sept. 1 from 1951 to 1959 in clusive. Interest M-S.
Jersey Local Sch. Dist. (P. O. Bond Sale-The \$2300 Bond Sale-The $\$ 23,000$ build-
ing bonds offered June $14-$ v. 171, p. 2352 -were awarded to J. A White \& Co., of Cincinnati, as of about $2.38 \%$.

## uisville Village Local Sch. Dist., Ohio

Bond Sale-The $\$ 150,000$ building bonds offered June 14-v. 171, B. 2353 -were awarded to Braun, a price of 101.72 , a basis of about Middleport Exempted Village
School District, Ohio
Bond Sale-The $\$ 60,000$ building bonds offered June $12-\mathrm{v} .171$, White \& Co awarded to J. A. $21 / 2 \mathrm{~s}$, at a price of 101.80 , a basis of about $2.33 \%$. The second highest
bidder was Raffensperger, Hugies bidder was Raffensperger, Hugies
\& Co., for $21 / 2 \mathrm{~s}$, at a price of 100.75 .,

Milford Local Sch. Dist. (P. O. Oxford), Ohio
Bond Sale-The $\$ 45,000$ build ing bonds offered June 8-v. 171, White \& Co., of Cincinnati, as $21 / 2$ s, at a price of 101.93 , a basis of about $2.28 \%$.

Milton, Ohio
Bond Sale Postponed-The sale the $\$ 40,000$ water works bond 3 , originally scheduled for June 21,
has been postponed until June 29,

North Olmstead, Ohio
Bond Sale-The $\$ 26,600$ bonds offered June 6-V. 171, p. 2246-
were awarded to Fahey, Clark \& were awarded to Fahey,
Co., of Cleveland, as $21 / 2 \mathrm{~s}$.

> Ohio (State of) Offering-Sealed

Bond Offering-Sealed bids will
on June 22 for the purchase of $\$ 3,426,325$ various Ohio municipa. bonds.

Rossford, Ohio
Bond Sale-The $\$ \$, 8 C 0$ village bonds offered June 2-v. 171, p. Cleveland Corp., of Cleveland, as $21 / 4 \mathrm{~s}$, at a price of 100.39 , a basis of about $2.14 \%$. The second highfor $23 / 4 \mathrm{~s}$, at a price of 100.44 .
Somerville Local Sch. Dist., Ohio
Bond Offering - Jennie Bell, Bond Offering - Jennie Bell,
Clerk of the Board of Education Clerk of the Board of Education, will receive sealed bids until noon chase of $\$ 28,000$ building bonds. Dated June 1, 1950 Denomination $\$ 1,000$. Due on Dec. 1 from 1951. to 1970 inclusive. Legality liams, of Cincinnati.

## Toledo, Ohio

Bond Sale-The $\$ 74,000$ sidewalk improvement bonds offered June 13-V. 171, . $.2353-$ were Cincinnati, as $11 / 2 s$, at a price of 100.20 , a basis of about $1.38 \%$. The second highest bidder was
Stranahan, Harris \& Co., Inc., Braun, Bosworth \& Co., Inc., and Ryan, Sutherland \& Co., jointly, Washington Court House, oh
Bond Offering-Marie Melvin
for the purchase of $\$ 20,000$ street resuriacing bonds. Dated July 1 1950. Denomination $\$ 1,000$. Due on Oct. 1 from 1151 to 1960 inclupayable at the First National tank, Washington, Court House.

Vyoming Exempted Village
Bond Sale - The $\$ 12,000$ im provement bonds offered June 9 - A. 171, p. 2353-were awarded cinnati, as $13 / 4 \mathrm{~s}$, at a price of 10010 , a basis of about $1.79 \%$. The White \& Co., for 2 s , at a price

## OKLAHOMA

Grady County Indep. Sch. Dist.
No. 2 (P. O. Minco), Okla.
Rnt d Offering-Felix Gay, Superintendent of Schools, will re(CST) on stad bids until $2: 30$ p.m. chase of $\$ 65,000$ building bonds. Due from 1953 to 1960 inclusive.

Hollis, Okla.
Eond Offering -Doyle Argo, City Clerk, will receive sealed 23 for the purchase of $\$ 10,000$ emetery bonds. Lue from 1953 o 1957 inclusive.
Kingfisher County Indep. School District No. $1-7$ (P. O.
Bond Kingfisher), Okla. ing bonds offered June $12-\mathrm{v} .171$, 2455 - were awarded to the Peoples National Bank, of Kingfisher, on a bid reflecting a net interest cost of about $1.89 \%$.
Payne County (P. O. Stillwater),
Oblahoma
Bond Sale-The $\$ 450,000$ county
separate sch o ol improvement sonds offered June 13 were awarded to a syndicate composed Trust Co., of Oklahoma City, Evan. L. Davis, of Tulsa, Stillwater National Bank, and the First National Bank, both of Stillinterest cost of about $1.73 \%$.

## OREGON

Gaston, Ore.
Bond Offering-A. M. Dickinson, Town Recorder, will receive sealed bids until 8 p.m. (PST) on 500 general obligation bonds. Dated May 1, 1950 . Denomination $\$ 500$. Due on May 1 from 1955 to 1967 inclusive.

## $\left.\begin{array}{c}\text { Hermiston, Ore. } \\ \text { Bond Offering-F. C. McKenzie, }\end{array}\right)$ <br> Bond Offering-F. C. McKenzie,

 bids until 3:30 p.m. (PST) on June 23 for the purchase of $\$ 350,000$ 1, 1950 . Due on Jan. 1 from 1952 1, 1950. Due on Jan. 1 from 1952to 1975 inclusive. Principal and to 1975 inclusive, Principal and interest (J-J) payable at the City
Treasurer's office, or elsewhere as agreed upon with the purchaser. McCulloch, Shuler \& Sayre, of Portland.
Jackson County Sch. Dist. No. 3
Bond Offering-Ada Wertz, District Clerk, will receive sealed bids until 8 p.m. (PST) on June 26 for the purchase of $\$ 35,000$ school bonds. Dated July 1, 1950. De-
nomination $\$ 500$ Due on July 1 fiom 1952 to 1971 inclusive. Principal and interest. (J-J) payable
at the County Treasurer's office at the County Treasurer's office,
or at the fiscal agency of the or at the fiscal agency of the
State, in New York City, at the State, in New York City, at the
option of the holder. Legality apoption of the holder. Legality ap-
proved by Winfree, McCulloch, proved by Winfree, McCul
Shuler \& Sayre, of Portland.
Jackson County Sch. Dist. No. 35
(P. O. Rogue River), Ore. District Clerk, will receive sealed bids until 8 p.m. (PST) on June 27 for the purchase of $\$ 115,000$
school bonds. Dated July 1,1950 Denomination $\$ 500$. Due on July 1 from 1951 to 1966 inclusive n, Principal and interest ( $\mathrm{J}-\mathrm{J}$ ) pay- pay-
option in New York Cly at McKeesport, as 2 s approved by Winfree, McCulloch,

Lake County Sch. Dist. No. 7 d Offerieview), Ore
Bond Offering-H. B. Ferrin, District Clerk, will receive sealed
bids until 10 a.m. (PST) on June bids until 10 a.m. (PST) on June
24 for the purchase of $\$ 100,000$ 24 for the purchase of $\$ 100,000$ July 1, 1950 . Denomination $\$ 1,-$ 1960 Due on Jan: 1 from 1951 to 1960 inclusive. Principal and inTreasurer's office, or at the fiscal agency of the State in New York City, at the option of the purWinfree, McCulloch, Shuler \& Sayre, of Portland.
Malheur County, Grove Sch. Dist
No. 24 (P. O, Vale), Ore.
Bond Sale-The $\$ 15,000$ school bonds offered June 9-v. 171, p. States National Bank, of Portland, as $21 / 4$, at a price of 10034 , basis of about $2.18 \%$.

Milwaukie, Ore.
Bond Sale-The $\$ 200,000$ sewage treatment bonds offered June 12 - Blyth \& Co., and the United States National Bank, both of
Portland, jointly, at a price of Portland, jointly, at a price of
100.04 a basis of about $1.65 \%$, as 100.04, a
follows:
$\$ 120,000$ as $11 / 2$ s. Due on Jan. from 1951 to 1956 inclusive. 80,000 as $13 / 4$ S. Due on Jan. 1 from 1957 to 1960 inclusive.
The second highest bidder was for $1 \frac{1}{2}$ s and 2 s , at a price of par
Umatilla County Sch. Dist. No. 61
(P. O. Stanfield), Ore.
nd Sale-The $\$ 104,000$ schoo

Bond Sale-The $\$ 104,000$ school
bonds offered June $1-\mathrm{v} .171, \mathrm{p}$. bonds offered June 1-v. 171, p.
2043 -were awarded to the United States National Bank, of Portland, at a price of par, a basis of about $2.12 \%$, as follows:
$\$ 72,000$ as 2 s . Due on June
from 1951 to 1961 inclusive from 1951 to 1961 inclusive 2,000 as $21 / 4$ s. Due on June
from 1962 to 1965 inclusive.
Washington County, Tigard Grad
Sch. Dist. No. 23 (P. O
Bond Sale-The $\$ 50,000$ scho bonds offered June 13-v. 171, p. Charles Tripp Co do \& Co N. Tripp Co., and Fordyce on a bid reflecting a net interest n a bid reflecting a net interes highest bidder was United States National Bank, Portland, and Associates, on a bid reflecting a net interest cost of about $2.34 \%$.

## PENNSYLVANIA

Altoona City Authority (P. O.
Bond Offering - J. H. Dillen, ecretary, will receive sealed bid until 10 a.m. (EST) on June 29 sewer revenue, series of 1950 coupon bonds. Dated July 1, 1950. Denomination $\$ 1,000$. Due on July 1 from 1951 to 1980 inclupayable at the Pennsylvania Com pany for Banking and Trusts, Philadelphia. Legality approved by Townsend, Elliott \& Munson, of Philadelphia.
Cheltenham Township Sch. Dist.
(P. O. Elkins Park), Pa.

B ond Offering - Francis L. Markley, Secretary of the Board sealed bids until 8 pm . (DST) on June 27 for the purchase of $\$ 775$ 000 buidding pur improvement 00 ounding and 0 coupomination \$1 000 Due 1 , July 1 from 1952 to 1977 inclusive. Legality approved by Townsend, El iott \& Munson, of Philadelphia.
East McKeesport Sch. Dist., Pa.
Bond Sale - The $\$ 50,000$ improvement bonds offered June 13 price of 100.48 . price of 100.13 .

Bond Sale-The $\$ 82,000$ general Bligation bonds oflered June 8troud \& Co., of Philadelphia to $23 / 4 \mathrm{~s}$, at a price of 100.84 . The second highest bidder was Moore, Leonard \& Lynch, for $23 / 4 \mathrm{~s}$, at a

Mt. Pleasant Twp. Sch. Dist.
Bond Sale-The $\$ 18,000$ school bonds offered June $12-\mathrm{v}$. $171, \mathrm{p}$.
$2354-$ were awarded to the Mi 2354-were awarded to the Mit. Pleasant State Bank, as $11 / 2$, at a
price of par. The second highest price of par. The second highest Co., for $21 / 4 \mathrm{~s}$, at a price of 100.33 .

Norristown, Pa.
Offering - William
Bowd Offering - William Sorough Secretary, will receive sealed bids until 2 p.m. (DST) on June 27 for the purbonds. Dated July 1; 1950. Denomination $\$ 1,000$. Due on July 1 from 1951 to 1970 inclusive. Legality approved by Townsend, ott Munson, of Phiadelphia.
Norristown Sch. Dist., Pa.
Bond Sale - The $\$ 500,000 \mathrm{im}$ 171 ent bonds offered June 9a syndicate composed of R. L. Day \& Co., J. W. Sparks \& Co., both of New York, Wurtz, Dulles \& Co.,
and Sheridan Bogen Paul \& Co., both of Philadelphia, as $11 / 2 \mathrm{~s}$, at $1.47 \%$ The second highest bid$1.47 \%$. The second highest bidder was Philadelphia National
Bank, Philadelphia, and Mackey, Dunn \& Co.. jointly, for $11 / 2 \mathrm{~s}$, at

Patterson Twp. (P. O. 1205 Dar: ling' on Road, Beaver Falls), Pa.
Bond Sale-

Chicago, McDonald-Moore \& Co., Chicago, Detroit, and Sills, Fairman \& Harris, of Chicago, as 2 s , at a price

## SOUTH CAROLINA

Chester County, Great Falls Public ervice Dist. (P. O. Chester), S.C. works system bonds offered June 14-v. 171, p. 2354-were awarded to a syndicate composed of the Trust Co. of Georgia, of Atlanta, A. M. Law \& Co., of Spartanburg, Varnedoe, Chisholm \& Co., of Savannah, and Huger, Barnwell \& Co., of Charleston, at a price of 100.14 , a basis of about $2.18 \%$, as rollows:
: 110,000 as $21 / 2$ s. Due on June 1 from 1952 to 1958 inclusive. 140,000 as 2 s. Due on June
from 1959 to 1964 inclusive. 150,000 as $21 / 4 \mathrm{~s}$. Due on June 1 from 1965 to 1970 inclusive

## SOUTH DAKOTA

Hitchcoch, S. Dak.
Bond Offering Gould, Town Clerk, will receive sealed bids until 8 p.m. (CST) on June 26 for the purchase of $\$ 4,500$ ceneral obligation bonds. Dated July 1, 1950. Denomination \$1,1951 to 1954 inclusive. Principal 1951 to 1954 inclusive, Principal and interest payable at any suit-
able bank or trust company designated by the purchaser.
Mellette Indep. Sch. Dist. No. 24,
Bond Sale-The $\$ 21,000$ funding onds offered June 9 were warded to Kalman \& Co., of Minneapolis.
Bonds are dated June 1, 1950. Denomination $\$ 1,000$, Due on Jan. 1 from 1952 to 1962 inclusive. Principal and interest (J-J) nayable at any suitable banking institution to be designated by the purchaser. Legality approved by Dorsey, Colman, Barker

Strandburg, S. Dak.
Bond Offering - L. Williams Town Clerk, will receive sealed Dids until 4 p.m. (CST) on June
30 for the purchase of $\$ 4,400$ 30 for the purchase of $\$ 4$,
water works coupon bonds.

## TENNESSEE

Bartlett, Tenn.
Bond Offering-C. E. Barnett Mayor, announces that the Board of Mayor and Aldermen of the
Town will receive sealed bids un-

## DIVIDEND NOTICES

NATIONAL SHIRT SHOPS of delaware, inc. DIVIDEND NO. 35

 SXLVAN COLE, Chairman of the Board.

## FERRO ENAMEL

 CORPORATIONThe Board of Directors of the Ferro Jnamel Corporation has this day declared a Dividend of thirty-five cents
( $\$ .35$ ) per share on the outstanding (\$.35) per share on the outstanding common stock of the Company, payable
September 20, 1950, to shareholders of September 20, 1950, to shareho
record on September 1, 1950 . record on September 1, 1950.
c. w. WALLACE, Stne 6, 1950 C. W. WALLACE, Treasurer

## SINCLAIR <br> OIL CORPORATION

CommonStockDividendNo. 78
The Board of Directors of Sinclair oil
Corporation on June 8,1950
Co declared from



C. Spencer
til 8 p.m. on June 30 for the pur waterworks more than $\$ 50,000$ not more than $\$ 40,000$ general obligation waterworks bonds. Each issue will be dated July 1, 1950 The revenue bonds will mature serially on July 1 from 1953 to 1969 inclusive, and will be callable at a price of 102 on July 1 1955, or on any subsequent in terest payment date. The genera obligation bonds will mature on July 1 from 1951 to 1973 inclusive and will not be subject to prior redemption. A certified check for $2 \%$, payable to order of the Town is required.
(Official advertisement of the abov
52.

Clarksville, Tenn.
B 0 n d Sale - The $\$ 1,000,000$ chool bonds offered June $14-$ -v. 171, p. 2149 -were awarded to a syndicate composed of the Equitable Securities Corp., StranUnan, Harris \& Co., Inc., of Toledo Union Planters National Bank \& Trust Co., of Memphis, Webster \& Bensdorf \& Co., of Memphis, Rob-inson-Humphrey Co., of Atlanta, Russell, Long \& Burkholder, of Lexington, Temple Securities Corp., and the Hermitage Se curities Corp., both of Nashvis o about $2.38 \%$, as follows:
$\$ 91,000$ as $21 / 2 \mathrm{~s}$. Due on June
from 1952 to 1956 inclusive.
176,000 as 2 s . Due on June 1
rom 1957 to 1964 inclusive. 302,000 as $21 / 4$ s. Due on June 1
rom 10.5 to
from 1975 to 1985 inclusive.
Additional Sale-The $\$ 1,000,000$ water revenue bonds offered on same date were awarded to a syndicate composed of the Equitable Securities \& Co., Inc., of Toledo, Webster ris \& Co., Inc., of Ioledo, Webster \& Gibson, of Nashville, Herman Bensdorf \& Co., of Memphis, Rob inson-Humphrey Co., of Attanta Lexington, Temple Securities Corp., and the Hermitage securiprice of 10001 a basis of about price of 180.01 , a
$\$ 85,000$ as 3 s . Due on June
from 1952 to 1956 inclusive. 160,000 as $21 / 2 \mathrm{~s}$. Due on June 1
from 1957 to 1963 inclusive. 755,000 as $21 / 2$ s. Due on June
from 1964 to 1985 inclusive.

Lawrence County (P. O.
Lawrenceburg), Tenn.
Bond Offering-Chas. W Vaughan, County Judge, $1: 30$ p.m (CST) on July 18 for the purchase of $\$ 575,000$ school coupon bonds Dated June 1, 1950. DenominaDated June 1, $\$ 1,000$. Due on June 1 from tion $\$ 1,000$. Due on June 1 from
1951 to 1970 inclusive. Principal and interest (J-D) payable at the and interest (J-D) payable at the approved by Chapman \& Cutler, of Chicago.

Robertson County (P. 0.
Springfield), Tenn.
Bond Sale-The $\$ 540,000$ schoo bonds offered June 12-v. 171 , p Ingen \& Co., Paul Frederick \& Co., both of New York, and Clar Landstreet \& Kirkpatrick, Inc., of Nashville, jointly, at a price o
par, a basis of about $2.38 \%$, as fol par, a
$\$ 85,000$ as $13 / 4 \mathrm{~s}$. Due on March from 1953 to 1969 inclusive. 50,000 as 2 s . Due on March 405,000 as $21 / 2$ s. Due on March
from 1971 to 1973 inclusive.
The second highest bidder was Equitable Securities Corp., on a of about $2.39 \%$.

Sevierville, Tenn
Bond Offering-Hansel Proffitt Town Recorder, will receive seal ed bids until 10:30 a.m. (CST) on
June 26 for the purchase of $\$ 75$, June street imp purchase of $\$ 75,-$ Dated June 1, 1950. Denomination
\$1,000. Due on June 1 from 1953
to 1971 inclusive. Interest J-D. Le-
Richmond, jointly, as $13 / 4 \mathrm{~s}$, at gality approved by Chapman \&

## TEXAS

Eagle Lake Con. Indep.
Sch. Dist., Texas
Bonds Sold-An issue of $\$ 400$, 000 school house bonds has been sold to Moroney, Beissner \& Co Southwestern Securities Corp
and Dunn \& Wills, all of Houston and Dunn \& Wills, all of Houston,
jointly, at a price of par, as fol jointly
lows:
$\$ 122,000$ as $21 / 4 \mathrm{~s}$. Due on July from 1951 to 1957 inclusive. 278,000 as $21 / 2$ s.
from 1958 to 1968 inclusive.
Dated July 1, 1950. Principa and interest (J-J) payable at the First National Bank, Eagle Lake. Legality approved by Chapman \& Cutler, of Chicago.

Gladewater, Texas
Bonds Sold-An issue of $\$ 508$, 000 water works and sewer re bonds has been sold as revenue $21 / 4 \mathrm{~s}$ and $21 / 2 \mathrm{~S}$. Dated May 1950 Legality approved by McCall Parkhurst \& Crowe, of Dallas.

Lancaster. Texas
Bonds Sold-An issue of $\$ 185$, 000 water works and sewer extension revenue bonds has been sold to the Texas Bank \& Trust Co., of Dallas, as $23 / 4 \mathrm{~s}$ and 3 s . Dated May Call, Parkhurst \& Crowe, of $\mathrm{Mal}-$ Call,

Nueces County, West Oso Indep. Sch. Dist. (P. O. West Oso Cuddihy Field, Old Browns ville Road, Corpus Christi), Texas
Bond Offering - Joe W. Hayek resident of the Board of Trustees will receive sealed bids until 8 purchase of $\$ 140,000$ school the purchase of $\$ 140,000$ school house bonds. Dated July 1, 1950. Denom 1,0070 Due on July 1 from 1951 terest payable at the place designated by the purchasers.
Sligo Com. Sch. Dist. (P. O.
Denver City), Tex.
Bond Sale-The $\$ 65.000$ school house bonds offered June $12-\mathrm{v}$. 171, p. $2455-$ were awarded to the Co., of Brownfield, on a bid reflecting a net interest cost of about $1.63 \%$.

## VERMONT

Fairlee, Vt.
Bond Sale-The $\$ 33,000$ refund ng bonds offered June $12-\mathrm{v} .171$, mont Securities Inc., of Brattleboro, as $13 / 4 \mathrm{~s}$, at a price of 100.61 , a basis of about $1.67 \%$. The second highest bidder was Kenneth 101.51.

## VIRGINIA

Charlottesville, Va
Bond Offering-James E. Bow en, City Manager, will receive sealed bids until noon (EST) on June 20 for the purchase of $\$ 275$,000 gas improvement Series 1950 coupon bonds. Dated July 1, 1950 1 from 1951 to 1970 . Due on July Principal and interest (J-J) pay able at the City Treasurer's office \& Dawaly appro bew Wood. Kin

## Falls Church, Va.

Bond Sale-The $\$ 700,000$ school 1950 bonds offered June 14-v 171, p. 2355 - were awarded to Paul Frederick \& Co., of New York, J. Lee Peeler \& Co., of Durham, and the Vance Securities Corp., of Greensboro, iointly, as of about $2.23 \%$.
Floyd County (P. O.' Floyd), Va Bond Sale-The $\$ 250,000$ court house and jail bonds offered June ed to R. S. Dickson \&. Co., and bids submitted.

Richmond, jointly, as $13 / 45$, at a $1.68 \%$.

250,000 school building bonds. Due on Jan, 1 from 1951 to 1955 inclusive.
200,000 sewer construction bonds. Due on Jan. 1 from 1951 to 1960 inclusive.
185,000 street improvement bonds, Due on Jan. 1 from
1951 to 1960 inclusive 1951 to 1960 inclusive.
Dated July 1, 1950. Denomination $\$ 1,000$. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Chapman \& Cutler, of Chicago.
Sheboygan Falls Joint Sch. Dist.
Bond Offering-Emmadora Rivrs, District Clerk, will receive ealed bids until 8 p.m. (CST) on June 26 for the purchase of \$264,ood refunding bonds. Dated June 1, 19 . D from 1951 to 1068 . Due on June from 1951 to 1968 inclusive. Principal and interest (J-D) payable state ity approved by Chapman \& Cutler, of Chicago.

## Wausau, Wis.

Bond Offering-Jay L. Brown, City Clerk, will receive sealed June 29 for the purchase of $\$ 50$ 000 water works mortgage revenue bonds. Dated July 1, 1950. Denomination $\$ 1,000$. Due on July 1 from 1951 to 1965 inclusive. Legality approved by Chapman \& Cutler, of Chicago.

## WYOMING

Campbell County Sch. Dist. No. 7 (P. O. Wyodak), Wyo

Bond Offering-James W. Cole, District Clerk, will receive sealed bids until 2 p.m. (MST) on July 8 for the purchase of $\$ 13,000$ building bonds. Dated July 1, 1950 . Denominations $\$ 1,000$ and $\$ 500$. Due on July 1 from 1951 to 1955 inclusive. Principal and interest $(\mathrm{J}-\mathrm{J})$ payable at the County Treasurer's office. Legality approved by Tallmadge \& Tallmadge, of Denver

## CANADA <br> quebec

Bond Sale-The $\$ 60,000$ various improvement bonds offered June 6 were awarded to the Dudley, Dawson, Ltd., of Montreal, at a price of 98.41 , a basis of about $3.11 \%$, as follows:
$\$ 22,500$ as $23 / 4 \mathrm{~s}$. Due on Sept. 1 from 1951 to 1960 inclusive.
37,500 as 3 s . Due on Sept. 1 from 1961 to 1968 inclusive
Dated Sept. 1, 1948.

OFFICIAL CALL FOR BIDS

## notice of bond sale

## TOWN OF BARTLETT,

## TENNESSEE

## Not exceeding $\$ 50,000.00$ Waterworks Revenue Bonds $\$ 40,000.00$ General Obligation Waterworks Bonds

Proposals will be received by the Board of Mayor and Aldermen of the Town of Bartlett, Tennessee, at the City Hall located in the High P. M. on the 30th day of June, 1950 , for the purchase of eight o'clock Waterworks Revenue Bonds, to be dor the purchase of an amount of Waterworks Revenue Bonds to be determined by the Mayor and Board of Aldermen not to exceed $\$ 50,000.00$, and $\$ 40,000.00$ General works Revenue Bonds to mature Je dy 1,153 to 1960 , and Watercallable at 102 on July 1, 1955 Jor fter. General Obligation Waterworks Bonds payment date therethrough 1973, both inclusive without option of prior payment a good faith deposit of $2 \%$ is required with all bids submitted mad. A good to the Town of Bartlett All bids must be made for both Waterworks Revenue and General Obligation bonds to be considered by the Mas and Board of Aldermen. The right is reserved to reject any or all

Further information can be obtained from Mr. C. E. Barnett, Mayor O. T. YATES,

Secretary, Board of Mayor and Aldermen


[^0]:    Arkansas Power \& Light Co.-Bids Invited-
    Bids will be received by the company at Room 2033, 2 Rector Si.,
    New York 6, N. Y., up to noon (EDT) on June 19 for the purchase New York 6, N. Y., up to noon (EDT) on June 19 for the purchase
    from it of $\delta 6,000,000$ first mortage bonds due 1980 and 155,000 shares of cumulative preferred stock (par $\$ 100$ ).-V. 171, p. 2294.

[^1]:    New York Stock Exchange
    Midwest Stock
    Midwest stock Exchange

[^2]:    For footnotes see page 22

