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General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Adel Precision Products Corp.—Proposed Merger—

The stockholders of this company, General Metals Corp., and Enterprise Engine & Foundry Co., will vote June 28 on a proposed consolidation of the three companies, under which General Metals Corp. would be the surviving corporation and the other two companies would be operating divisions.

As a result of this merger, Transamerica Corp. will own more than 95% of the stock of the surviving company. Transamerica now owns 89.9% of stock of present General Metals Corp., 99.8% of Adel company stock and all of the Enterprise shares, and has offered to purchase the minority stock at \$15 per share for General Metals and \$1.28 per share for Adel.—V. 164, p. 2681.

Aerona Aircraft Corp.—Name Changed—Refinancing

The stockholders on May 29 approved a proposal to change the name of this corporation to Aerona Manufacturing Corp.

The company reported that under the refinancing program which was completed on Dec. 30, 1949, it has secured an additional loan of \$200,000 from the RFC (secured by a mortgage on real estate and equipment); it has sold 1,257 shares of 5½% prior participating preferred stock, for cash, at par (\$100 per share) to a group of Middletown, O., businessmen; has issued to creditors 1,939 shares of 5½% prior participating preferred stock in exchange for claims, including interest, of \$1,009,952; and issued \$50,000 five-year 4% convertible promissory notes as follows: \$20,000 to current creditors and \$30,000 for cash.—V. 171, p. 461.

Aerona Manufacturing Corp.—New Name—

See Aerona Aircraft Corp. above.

Air-Way Electric Appliance Corp.—Plans Refinancing

According to J. H. Nuffer, President, the company has drawn up a \$2,000,000 refinancing program with a group of bankers under which current liabilities, at present carried on a 90-day basis, will be payable in installments over a period of five years. The program will go into effect on July 1, 1950. At the end of 1949, notes payable amounted to \$2,750,000. Net working capital, which on April 30, 1950, totaled \$3,869,000, will be increased to \$5,460,000 by the refinancing.—V. 170, p. 297.

American Metal Products Co.—Common Stock Offered

An underwriting group of 63 members headed by Reynolds & Co. on June 14 offered to the public 426,000 shares of common stock (par \$2) at \$20 per share. These shares are presently outstanding and were acquired by the underwriting group from a number of stockholders who will continue to retain a stock interest in the company.

BUSINESS—Principal products of American Metal Products Co., which was incorporated in Michigan in 1928, include tubular seat frames, axle housings, torque and axle tubes, and stampings such as headlamp ball rings, bumper impact bars, engine supports, running board reinforcements and hood top supports. The company's plant is located in Detroit, Mich.

SALES AND EARNINGS—Sales during the three months ended March 31, 1950, totaled \$7,157,373 and net profit amounted to \$957,498, equal to \$1.11 a share. These compared with sales of \$5,263,818 and net profit of \$852,271, or 99c a share, in the first quarter of last year. For the full year 1949 sales aggregated \$20,187,900 and net profit was \$3,031,273, equivalent to \$3.53 per share.

CAPITALIZATION AS OF MAY 15, 1950

Common stock (\$2 par value)	Authorized 1,000,000 shs.	Outstanding 859,920 shs.
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UNDERWRITERS—The names of the underwriters, and the number of shares of common stock to be purchased by each of them respectively are as follows:

Underwriter	Shares	Underwriter	Shares
Reynolds & Co.	50,000	Kalman & Co., Inc.	3,000
A. C. Allyn & Co., Inc.	20,000	Kay, Richards & Co.	3,000
Auchincloss, Parker & Redpath	1,500	H. G. Kuch & Co.	7,500
Bache & Co.	10,000	W. C. Langley & Co.	7,500
Baker, Simonds & Co.	5,000	Lee Higginson Corp.	5,000
Ball, Burge & Kraus	15,000	Laurence M. Marks & Co.	22,500
Bateman, Eichler & Co.	1,500	The Marshall Co.	3,000
Baumgartner, Downing & Co.	2,500	A. E. Masten & Co.	3,000
Bioren & Co.	3,000	McDonald-Moore & Co.	3,000
Blunt, Ellis & Simmons	6,000	George A. McDowell & Co.	4,000
J. C. Bradford & Co.	4,000	Otis & Co.	15,000
H. M. Byllesby & Co., Inc.	7,500	Pacific Co. of California	10,000
Caldwell, Phillips Co.	1,000	Paine, Webber, Jackson & Curtis	20,000
Julien Collins & Co.	2,000	Pennington, Colket & Co.	2,000
Crowell, Weedon & Co.	6,000	Piper, Jaffray & Hopwood	5,000
Crutenden & Co.	8,000	Rambo, Close & Kerner, Inc.	2,000
Davies & Mejia	4,000	Reinhold & Gardner	3,000
Paul H. Davis & Co.	22,500	Wm. C. Roney & Co.	3,500
Dempsey & Co.	3,500	A. J. Sailer & Co.	1,000
Francis I. duPont & Co.	5,000	H. V. Sattley & Co., Inc.	2,500
Clement A. Evans & Co. Inc.	10,000	Shader-Winckler Co.	7,500
Feuset, Steele & Co.	1,500	Sills, Fairman & Harris, Inc.	10,000
The First Cleveland Corp.	10,000	Smith, Hague & Co.	13,500
First of Michigan Corp.	5,000	Stein Bros. & Boyce	5,000
Grubbs, Scott & Co., Inc.	1,000	Stern Brothers & Co.	4,000
Hallowell, Noyes, Graham, Parsons & Co.	22,500	Stirling, Morris & Bousman	1,500
Hil, Richards & Co.	7,500	Strader, Taylor & Co., Inc.	1,000
Harold H. Huston & Co.	2,000	Charles A. Taggart & Co., Inc.	1,500
Jenks, Kirkland & Co.	1,000	Van Alstyne Noel Corp.	3,500
Johnson, Lane, Space & Co., Inc.	2,000	Varmedoe, Chisholm & Co., Inc.	1,000
		Harold E. Wood & Co.	2,500

—V. 171, p. 2193.

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Allied Stores Corp. (& Subs.)—Earnings—

Period End. Apr. 30—	1950—3 Mos.—1949	1950—12 Mos.—1949
	\$	\$
Total net sales	91,491,910	81,101,990
Earnings before Federal income taxes	3,228,325	3,854,205
Federal income taxes	1,250,000	1,400,000
Net earnings	1,978,325	2,454,205
Earnings per share:		
4% cum. pfd. stock	\$9.46	\$13.12
Common stock	\$0.84	\$1.08

—V. 170, p. 1489.

American Coach & Body Co.—Sale Planned—

The stockholders will be asked to vote on a proposal to sell the property and assets of this company to McCabe-Power Auto Body Co. of St. Louis, it was recently reported.—V. 167, p. 2129.

American Hardware Corp. — Sells Floor Machine Business—

This company's floor machine business has been acquired by Regina Corp., Rahway, N. J., it was recently reported.—V. 157, p. 1235.

American Power & Light Co.—Oral Argument Postponed—

The SEC on June 15 announced the postponement from June 19 to June 27, 1950, at 2:30 p.m., of the oral argument on the petitions filed by The Washington P. S. Commission, the Idaho P. U. Commission, and certain stockholders of American Power & Light Co., in which the petitioners urge, among other things, the immediate termination of American's relationship with its remaining electric utility subsidiary, The Washington Water Power Co.

The Washington Commission has requested an indefinite continuance of the argument; but in view of the interests of the other participants the SEC authorized only a one-week's postponement.—V. 171, p. 2294.

Amity Leather Co., West Bend, Wis.—Files With SEC

The company on June 8 filed a registration statement with the SEC covering 1,000 shares of 7% preferred stock (par \$100) to be bought from present stockholders at par value and reoffered to employees at the same price. No underwriting involved.

Arkansas Power & Light Co.—Bids Invited—

Bids will be received by the company at Room 2033, 2 Rector St., New York 6, N. Y., up to noon (EDT) on June 19 for the purchase from it of \$6,000,000 first mortgage bonds due 1960 and 150,000 shares of cumulative preferred stock (par \$100).—V. 171, p. 2294.

Associated Dry Goods Corp.—Reduction in Stock—

The stockholders on June 5 approved a proposal to reduce the issued and outstanding capital stock by retiring 12,682 shares of first preferred stock, 5,300 shares of second preferred stock and 4,280 shares of common stock held in the treasury.—V. 171, p. 2094.

Associated Telephone Co., Ltd.—Preferred Stock Offered—Paine, Webber, Jackson & Curtis, Stone & Webster Securities Corp. and Mitchum, Tully & Co., head an investment banking group which on June 15 offered to the public 125,000 shares of new 5% cumulative preferred stock, 1947 series (par \$20) at \$21.50 per share plus accrued dividends.

The stock is redeemable at any time, at \$22 per share if redeemed prior to Nov. 1, 1957, and thereafter at prices scaled to \$21.25 per share if redeemed on or after Nov. 1, 1967, in each case plus accrued dividends.

PROCEEDS—The sale of the stock will be used by the company to reimburse its treasury for expenditures made for capital purposes, to finance future construction, and to liquidate short-term bank loans. It is estimated that additions and betterments for the full year 1950 will total \$24,000,000.

COMPANY—Incorporated in 1929, provides local telephone service in certain cities and communities in Southern California and toll service over its own lines exclusively between certain California cities. The company connects with the Bell System through the lines of the Pacific Telephone & Telegraph Co.

EARNINGS—The company reports net earnings in 1949 were \$1,414,237 compared with \$1,560,474 in 1948. Earnings for the 12 months ended April 30, 1950 amounted to \$1,567,208.—V. 171, p. 2397.

(W. H.) Barber Co.—To Withdraw Listing—

The company has applied to the SEC for permission to withdraw its common stock, \$1 par value, from registration and listing on the Midwest Stock Exchange. It is contended that the floating supply is inadequate to maintain a satisfactory auction market. The 1949 trading volume on the exchange amounted to 420 shares.

The SEC has issued an order giving interested persons until July 31, 1950, to request a hearing upon the application and directing the company to notify all known stockholders promptly by mailing them a copy of the order.—V. 157, p. 1646.

Bethlehem Steel Corp.—Acquisition Approved—

See Cambria & Indiana RR. below.—V. 171, p. 1782.

(The) Bond Fund, Inc., N. Y. City—Registers With SEC

The corporation on June 9 filed a registration statement with the SEC covering 300,000 shares of capital stock.

Bond Stores, Inc.—May Sales Off 17.1%—

Period End. May 31—	1950—Month—1949	1950—5 Mos.—1949
Sales	\$5,850,939	\$7,065,177
	\$28,641,706	\$35,235,261

—V. 171, p. 2194.

Book-of-the-Month Club, Inc.—New President, Etc.—

Meredith Wood, formerly a Vice-President, has been elected President to succeed Harry Scherman, who has been made Chairman of the Board, a new office.—V. 170, p. 879.

(Milton) Bradley Co.—Stockholders Protective Comm.

The following committee has been formed to represent the preferred stockholders: J. S. Allen, P. L. Carret, F. P. Walsh and F. E. Abbe. D. E. Gardner, 50 Congress Street, Boston, is Secretary.—V. 144, p. 924.

Bulova Watch Co.—Submits Waltham Plan—

Talcott M. Banks, Jr., of Palmer, Dodge, Gardner, Bickford & Bradford, of Boston, Mass., counsel for this company, on June 12 filed with the Federal Court in Boston, Mass., a proposal on behalf of Bulova for the Waltham Watch Co. Under this proposal the Bulova company proposes to invest approximately \$2,000,000 of equity capital. The plan which it would propose if no legal obstacle is interposed, and the assent of the Court, the creditors and the security holders is obtained, would follow this outline:

- (1) The \$4,000,000 mortgage debt to Reconstruction Finance Corp. would be extended for as long a time as possible under the law and divided, \$2,500,000 to be secured only by the land, buildings, machinery and fixtures which would be transferred to a new corporation subject to this debt, and \$1,500,000 to remain as a mortgage on all the other assets of the Waltham Watch Co.
- (2) The Bulova Watch Co. would purchase from the Waltham Watch Co. for \$1,400,000 a new issue of preferred stock.
- (3) The Bulova Watch Co. would arrange for the exchange of Bulova stock for the common stock of the Waltham Watch Co. (not to exceed 1,200,000 shares) at a ratio of one share of Bulova stock for 70 shares of Waltham stock (an estimated market value somewhat in excess of \$600,000 and a book value estimated in excess of \$750,000).
- (4) Waltham Watch Co. would lease the plant from the new corporation under a long-term lease, terminable at the will of the

St. Louis Listed and Unlisted Securities

EDWARD D. JONES & Co.

Established 1871

300 North 4th St., St. Louis 2, Missouri

Members	Phone
New York Stock Exchange	Central 7600
Midwest Stock Exchange	Bell Teletype
Chicago Board of Trade	SL 593
New York Curb Exchange (Associate)	

New York State Electric & Gas Corp.—Earnings—

Net income amounted to \$5,607,462 for the 12 months ended May 31, 1950 as compared to \$5,090,166 for the 12 months ended May 31, 1949.

News Views, Inc., San Francisco, Calif.—Stock Offered

The company in May, 1950, offered 30 shares of 5% cumulative preferred stock (par \$1,000) and 30 shares of common stock (par \$1).

Whenever and as often as a share or shares of its capital stock are sold and issued pursuant to preceding paragraph, the company will issue a certificate or certificates evidencing a like number of shares to Edd Johnson, not exceeding in the aggregate, however, 30 shares of its common stock at par (\$1 per share) for cash.

The proceeds will be used for organizational expenses and for equipment and working capital.

The preferred stock is redeemable at \$1,050 plus arrearages, is entitled on voluntary or involuntary liquidation or dissolution to 105% of par plus arrearages, and is non-convertible and non-participating.

Company was incorporated March 24, 1950, in California. Its articles of incorporation provide for a capitalization of \$100,000, consisting of 100 shares of \$1,000 par preferred stock, and 200 shares of \$1 par common stock.

The company proposes to establish a public and weekly news magazine.

On May 15, the corporation filed a letter of notification with the SEC covering the above mentioned 30 shares of preferred stock and 60 shares of common stock just recently offered.

Nineteen Hundred Corp.—Change in Name Effective—

An amendment to the charter of this corporation became effective after the close of business on June 15, 1950, which changed the name of the company to Whirlpool Corp.

The new title, adopted recently to identify the company with its product, is being activated about two weeks ahead of the date planned.

Stock of the company, which is traded on the New York Curb Exchange, was listed under the Whirlpool name starting June 15, 1950.—V. 171, p. 2069.

Noblitt-Sparks Industries, Inc.—To Change Name and Pay 50% Stock Dividend—

Subject to stockholders' approval at a meeting to be held June 29, and filing of an amendment to the charter, the company's name will be changed to Arvin Industries, Inc., effective July 5.

Stockholders on June 16, 1950 are entitled to receive a stock dividend on July 6 of one-half share for each share held. No fractional shares will be issued but, in lieu thereof, scrip certificates will be issued. Scrip certificates in amounts aggregating full shares may be exchanged for stock until July 7, 1950.—V. 171, p. 2402.

Norris Oil Co., Ventura, Calif.—Files With SEC—

The company on June 9 filed a letter of notification with the SEC covering 5,000 shares (par \$1), to be sold by Eva M. Halliburton, Fresno, Calif., the selling stockholder, at the market price of from \$5 to \$5.50 per share, through First California Co., Holton, Hull & Co., Dempsey-Tegeler Co. and Morgan & Co., Los Angeles, and James Ebert Co., Bakersfield, Calif.

North Star Reinsurance Corp.—New President—

See General Reinsurance Corp. above.—V. 171, p. 106.

Northern Indiana Public Service Co.—Secondary Offerings—A secondary offering of 50,000 shares of common stock of no par value (when issued) was made on June 12 by Central Republic Co., Blyth & Co., Inc. and Merrill Lynch, Pierce, Fenner & Beane at \$21 per share, with a concession to NASD dealers of 50 cents per share. This followed a secondary offering of 25,000 shares (when issued) made on June 5 by the same bankers at \$21.37 1/2 per share, with a dealer's concession of 40 cents per share.

Calls 3 1/4% Series D Bonds—

The company has called for redemption on July 10, next, all of its outstanding first mortgage bonds, series D, 3 1/4%, due Nov. 1, 1978 at 103% and accrued interest. Immediate payment will be made at the Harris Trust & Savings Bank, 115 West Monroe St., Chicago, Ill.—V. 171, p. 2402.

Northern Natural Gas Co.—Debentures Offered—Blyth & Co., Inc., and associates on June 14 publicly offered \$40,000,000 of 2 3/4% serial debentures, dated May 1, 1950, of Northern Natural Gas Co. at prices resulting in yields ranging from 1.75% to 2.775% for the respective maturities, plus accrued interest. The group was awarded this issue at competitive sale June 12 on its bid of 99.5609.

Two other bids were received, also for 2 3/4%, viz.: Halsey, Stuart & Co., Inc., 99.22999; and First Boston Corp. and Kidder, Peabody & Co. (jointly), 99.1599.

PROCEEDS—Proceeds from the sale of debentures, plus proceeds of approximately \$9,500,000 from the recent sale of additional common stock, will be used, in part, for construction of additional facilities to increase the capacity of the company's system from 470,000,000 cubic feet to 600,000,000 cubic feet daily deliverability, and, in part, for the payment of promissory notes issued to temporarily provide funds for such construction.

UNDERWRITERS—The names of the principal underwriters of the debentures and the principal amount of debentures underwritten by each are as follows:

Table listing underwriters and their principal amounts for Northern Natural Gas Co. debentures. Includes Blyth & Co., Inc., Drexel & Co., etc.

CAPITALIZATION GIVING EFFECT TO NEW FINANCING

Table showing authorized and outstanding amounts for various serial debentures and promissory notes.

*Before retirement of \$1,500,000 of serial debentures which became due on May 1, 1950.—V. 171, p. 2307.

Northwestern Bell Telephone Co.—Calls Debentures—

The company announced on June 13 that it will redeem on July 14 all of its then outstanding 31-year 3 1/4% debentures, due Nov. 15, 1979, at the redemption price of 104.375% of their principal amount.

Funds for the redemption of the 1979 debentures were obtained through the sale June 6 of \$50,000,000 of 34-year 2 3/4% debentures, due June 1, 1984. See V. 171, p. 2402.

Northwestern Public Service Co.—Registers With SEC

The company June 9 filed a registration statement with the SEC covering 49,200 shares of its common stock, \$3 par.

The stock is to be offered for subscription by holders of its outstanding common stock of record June 23, 1950, at the rate of one additional share for each ten shares then held. The subscription price and underwriting terms are to be supplied by amendment. The underwriters, headed by A. C. Allyn and Company, Inc., will purchase unsubscribed shares.

Net proceeds, estimated at \$695,000, are to be used for financing construction expenditures, including the payment of short-term bank loans made for that purpose.—V. 171, p. 2307.

Nu-Enamel Corp., Chicago, Ill.—Files With SEC—

The company on June 7 filed a letter of notification with the SEC covering 50,000 shares of common stock (par 25 cents), to be sold at between \$1.12 1/2 and \$1.25 per share, approximately the current market price, in over-the-counter sales, for the account of Arnold H. Godsol and Helen Godsol, Detroit, Mich., who are receiving the stock, plus \$7,500 cash, for the sale of their Nu-Enamel distributorship in Detroit.—V. 170, p. 1806.

Ohio Fuel Gas Co.—Proposes Pipeline—

The company on June 9 filed an application with the Federal Power Commission for authorization to build approximately 22 miles of 16-inch natural gas pipeline near Dayton, Ohio, and to remove the 330-horsepower Vandaila (Ohio) compressor station.

Estimated cost of constructing the line is \$781,000, which would be financed through The Columbia Gas System, Inc., parent.—V. 170, p. 1086.

Oneida, Ltd.—Capitalization Increased—

The stockholders on March 30 voted to increase the authorized \$12.50 par common stock from 240,000 to 300,000 shares.—V. 171, p. 1463.

Pacific Gas & Electric Co.—Bonds Oversubscribed—One of the major corporate financing operations of the year involving new money for capital improvements was undertaken with the offering on June 14 by a nationwide investment banking group headed by The First Boston Corp. of a new issue of \$80,000,000 first and refunding mortgage 2 3/4% bonds, series T, due June 1, 1976. The bonds were priced at 102 1/2% plus accrued interest to yield approximately 2.76% to maturity. This offering was oversubscribed and the books closed. The issue was awarded to the group at competitive bidding on June 13 on its bid of 101.5299999.

Two other bids, also for 2 3/4%, were received, viz.: Halsey, Stuart & Co., Inc., 101.519991; and Blyth & Co., Inc., 101.3899.

The new bonds are subject to redemption at 105% if redeemed on or before June 1, 1953, and thereafter at prices decreasing to the principal amount. The sinking fund in effect provides for the retirement semi-annually of 1/2 of 1% of the total mortgage debt outstanding as of the close of the previous six months' period.

PROCEEDS—Proceeds of the sale will be used to finance a part of the company's construction program. The company estimates that expenditures for this purpose will amount to approximately \$300,000,000 during 1950 and 1951. In the years 1946-1949, inclusive, expenditures for construction totaled around \$495,182,000.

PURCHASERS—The names of the several principal purchasers and the principal amount of series T bonds purchased by each are as follows:

Table listing purchasers and their principal amounts for Pacific Gas & Electric Co. bonds. Includes The First Boston Corp., Bear, Stearns & Co., etc.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Table showing authorized and outstanding amounts for various mortgage bonds, preferred stock, and common stock.

*94,979 additional shares of this series were reserved for issue to employees under instalment purchase agreements then in force.—V. 171, p. 2402.

Packard Motor Car Co.—Field Stocks at 1950 Low—

The company reports that new car field stocks reached a new low point for 1950 on May 31, despite shipments during the month 35% over last January.

Packard dealers delivered 8,377 new cars last month, compared with 8,383 during April.—V. 171, p. 106.

Pendleton Grain Growers, Inc., Pendleton, Ore.—Files

The company on June 1 filed a letter of notification with the SEC covering \$282,000 of 4% debentures and 500 shares of class A common stock (par \$30), to be offered at their par values. The proceeds are for operating capital and to construct a new building. No underwriting involved.

Pennsylvania Power & Light Co.—Pfd. Stock Increased

The stockholders on April 17 approved a proposal to increase the authorized capitalization by 100,000 additional shares of series preferred and 12,000 additional shares of 4 1/2% preferred stock. The company has no plan to issue any additional shares of series preferred in the immediate future, but should market conditions be favorable it may sell an amount not in excess of 7,000 shares either late this year or early in 1951. The proceeds will be used to help finance the company's construction program.—V. 171, p. 1433.

Pennsylvania RR.—To Call 3 1/4% Debentures—

The company recently announced that it proposes to call for redemption on Oct. 1, 1950, all of its issued and outstanding \$52,567,800 of 15-year 2 3/4% convertible debentures, due April 1, 1952. This action is contingent upon consummation of present financing plans by Pennsylvania RR. and its wholly-owned subsidiary, Pennsylvania Co. (see latter in V. 171, p. 2403).

TENDERS SOUGHT—The Girard Trust Co., trustee, Philadelphia 2, Pa., will until 3 p.m. (EDST), on June 30, 1950 receive tenders for the sale and delivery to it as of July 1, 1950 of general mortgage 4 1/4% bonds, series "E" due July 1, 1984 at an amount sufficient to exhaust the sum of \$250,560 at a price not to exceed par (exclusive of accrued interest).—V. 171, p. 2403.

Pennzoil Co.—Rights to Stockholders—

The common stockholders of record June 16, 1950 will be given the right to subscribe on or before July 7, 1950 for 79,316 additional shares of common stock (par \$10) at \$14 per share on the basis of one new share for each eight shares owned. Of these shares, 58,171 are offered to South Penn Oil Co., owner of 73.34% of Pennzoil common stock. Oil City Trust Co., Oil City, Pa., is subscription agent. The net proceeds will be used to modernize Rouseville refinery and for expansion of marketing facilities.

A registration statement covering the 21,145 shares offered to the minority stockholders was filed with the SEC on June 9.

Peoples Gas Light & Coke Co.—Rights to Stockholders—

The stockholders of record June 5, 1950 have been given the right to subscribe on or before June 30, 1950 for 116,962 additional shares of capital stock at par (\$100 per share) on the basis of one new share for each seven shares held, without underwriting. No fractional shares will be issued.

The Central Hanover Bank & Trust Co., New York, N. Y., has been authorized to accept subscriptions for capital stock up to June 30, 1950. The bank also has been authorized to buy and sell rights to subscribe to such stock.

PROCEEDS—The net proceeds will be added to the general funds of the company and it is contemplated that such proceeds will be used to provide all or part of the funds required for (a) the purchase of additional shares of common stock of Texas Illinois Natural Gas Pipeline Co., or (b) the discharge of all or part of \$10,000,000 principal amount of bank loans due Dec. 15, 1950, or (c) the financing of a portion of the company's construction program, or for any or all of said purposes. The company may determine that it will be necessary for it, prior to the expiration of the subscription period, to borrow sufficient funds to finance its proposed investment in Texas Illinois from a bank or banks on a short-term basis, in which event the net proceeds from the sale of the additional capital stock will be applied first towards the repayment of such short-term bank loan or loans.

Pursuant to its pre-emptive rights, as the owner of 50% of the outstanding common stock of Texas Illinois, the company is entitled to and, subject to the authorization of the Illinois Commerce Commission, the company has agreed to purchase one-half of the additional shares of the common stock which Texas Illinois proposes to issue in connection with its financing program, and also has agreed to purchase all shares of common stock which are not purchased by the other stockholders of Texas Illinois or their nominee, pursuant to their pre-emptive rights. The company's investment in additional common stock of Texas Illinois pursuant to its said agreement will be not less than \$5,750,000, and may be greater depending upon the ultimate development of Texas Illinois' pipeline facilities financing program and the extent of purchases of common stock by other stockholders of Texas Illinois on the basis of their pre-emptive rights. The company understands, from sources of information considered reliable, that such other stockholders of Texas Illinois intend to purchase substantially all shares of common stock of said company to which they are entitled under their pre-emptive rights.

CONSTRUCTION PROGRAM—During the five-year period 1950-1954, inclusive, it is expected that the company and its subsidiaries will be

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Table with 4 columns: Name of Company, Per Share, When Payable, Holders of Rec. Includes entries like Aberdeen Petroleum Corp., Aetna Insurance Co., and Alcoa.

Table with 4 columns: Name of Company, Per Share, When Payable, Holders of Rec. Includes entries like Dominion Fire Insurance Co., Drexel Furniture, and East Pennsylvania R.R.

Table with 4 columns: Name of Company, Per Share, When Payable, Holders of Rec. Includes entries like Malmian Corporation, Ltd., Maltine Co., and Manning, Maxwell & Moore.

Table of company financial data including Title & Mortgage Guarantees Co., Toledo Edison Co., Travelers Building Association, etc. Columns: Name of Company, Per Share, When Payable, Holders of Rec.

Table of company financial data including American-Marietta Co., American Metal Company, American Metal Products Co., etc. Columns: Name of Company, Per Share, When Payable, Holders of Rec.

Table of company financial data including Billmore Hats, Ltd., Bingham-Herbrand Corp., Birdsboro Steel Foundry, etc. Columns: Name of Company, Per Share, When Payable, Holders of Rec.

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Table of company financial data including Abbott Laboratories, Abercrombie & Fitch, Abitibi Power & Paper Co., etc. Columns: Name of Company, Per Share, When Payable, Holders of Rec.

Table of company financial data including Arizona Edison Co., Arkansas Natural Gas Corp., Arkansas Power & Light, etc. Columns: Name of Company, Per Share, When Payable, Holders of Rec.

Table of company financial data including Armstrong Rubber, Arnold Constable Corp., Art Metal Construction Co., etc. Columns: Name of Company, Per Share, When Payable, Holders of Rec.

Table with 5 columns: Name of Company, Per Share, When Payable, Holders of Rec., and Name of Company, Per Share, When Payable, Holders of Rec. The table lists numerous companies and their financial details, organized in three main sections.

(Continued on page 43)

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING
FOR EVERY LISTED ISSUE

Range for Previous Year 1949		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Par	Saturday June 10	Monday June 12	Tuesday June 13	Wednesday June 14	Thursday June 15	Friday June 16	Shares		
\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			
37 Jun	51 Dec	44 1/2 Mar 31	54 1/2 Jan 21	Abbott Laboratories	48 3/4	49	48 3/4	48 3/4	47 1/2	47 1/2	47 1/2	47 1/2	3,800
1 1/2 Jun	3 1/2 Dec	2 1/2 Feb 1	4 1/2 Apr 22	ACF-B Brill Motors Co.	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	3,900
17 1/2 Oct	21 1/2 May	19 1/2 Jan 3	23 1/2 May 17	Acme Steel Co.	22 3/4	22 3/4	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,100
17 1/2 Jun	23 Dec	21 Feb 14	23 1/2 Jun 13	Adams Express Co.	23	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	3,600
35 Jan	44 1/2 Sep	38 1/2 Jun 6	42 1/2 Feb 14	Adams-Mills Corp.	38 3/4	38 3/4	39 1/2	39 1/2	38 3/4	39 1/2	39 1/2	39 1/2	400
27 1/2 Mar	47 Dec	43 Jan 13	52 May 31	Adamsograph-Multigraph Corp.	50 3/4	51 1/4	x51	51 1/4	50 3/4	51	50 3/4	51	3,500
14 1/2 Nov	19 Dec	17 1/2 Jan 3	39 1/4 Apr 17	Admiral Corp new common	35	35 1/2	35 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	17,600
5 Jun	11 1/2 Dec	9 1/2 Jan 26	13 1/2 Mar 15	Affiliated Gas Equipment com.	11 1/4	12	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	9,700
46 May	51 1/2 Dec	51 Jan 8	53 1/2 Mar 9	Air Reduction Inc.	51 1/2	52 1/4	51 1/2	52 1/4	51 1/2	52	51 1/2	52	330
18 1/2 Mar	23 1/2 May	21 1/2 Mar 30	25 1/2 Jan 9	Alabama & Vicksburg Ry.	24 1/2	24 1/2	24	24 1/2	23 1/2	24	23 1/2	23 1/2	10,700
97 1/2 Jan	110 1/2 Dec	110 1/2 Jan 5	121 Feb 1	Alaska Juneau Gold Mining	118	123	120	124	118	124	120	120	10
13 1/2 Feb	18 Dec	15 1/2 Mar 29	20 May 19	Aldens Inc common	2 1/2	3	2 1/2	3	2 1/2	2 1/2	2 1/2	2 1/2	2,800
64 Apr	73 Sep	67 1/2 Jan 4	72 1/2 May 11	Aldens Inc preferred w	18 1/2	18 1/2	18 1/2	18 1/2	18	18	17 1/2	18	2,400
2 1/2 Feb	4 Dec	2 1/2 Jun 5	4 1/2 Jan 11	Allegheny Corp common	72	72 1/2	72	72 1/2	72	72	71	72	60
40 1/2 Jan	82 1/2 Dec	78 May 26	83 1/2 Jan 4	Allegheny Corp preferred A	3 1/2	3 1/4	3	3 1/2	3	3	3	3	9,000
64 1/2 Feb	86 1/2 Dec	83 1/2 Jan 4	85 1/2 Feb 2	\$2.50 prior conv preferred	68	69	67	67 1/2	67	67 1/2	66 3/4	66 3/4	1,700
17 1/2 Jun	27 1/2 Jan	21 1/2 Jan 3	34 1/2 May 17	Allegheny Ludlum Steel Corp No par	76	80	76	80	76	80	76	80	17,900
88 Sep	104 Mar	94 Jan 5	110 1/2 Apr 24	\$4.50 conv preferred	110 1/2	110 1/2	110	112	109	109 1/2	109 1/2	109 1/2	500
83 July	93 1/2 Feb	89 1/2 Mar 2	96 May 16	Allegheny & West Ry 6% gtd.	94	98	94	98	94	98	94	98	
6 Jun	8 1/2 Jan	8 1/2 Jan 3	11 1/4 May 27	Allen Industries Inc	10 1/2	10 1/2	10 1/4	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	4,200
165 Jun	210 Dec	200 1/2 Jan 13	256 1/2 Jun 12	Allied Chemical & Dye	254	256 1/2	254 1/2	255	251	252	247	253	3,300
15 1/2 Jun	19 Dec	19 Jan 3	21 Feb 2	Allied Kid Co.	20	20 1/2	20	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	500
24 1/2 Jun	30 1/2 Oct	27 1/4 Apr 14	30 3/4 Jun 1	Allied Mills	29	29	28 1/2	28 1/2	28 1/2	29	28 1/4	28 1/4	1,500
25 1/2 Jun	35 1/2 Dec	32 1/4 Jan 3	36 1/2 Feb 3	Allied Stores Corp common	35 1/2	36	x34 1/2	35	34 1/2	35	34 1/2	35	8,800
83 1/2 Jan	97 1/2 Nov	93 Feb 16	97 May 3	4% preferred	96	99	96	99	96	98	96	98	100
25 1/2 Feb	33 1/2 Dec	31 1/2 Jan 13	35 1/2 May 29	Allis-Chalmers Mfg common	33 3/4	34 1/2	33 3/4	33 3/4	33 3/4	33 3/4	33 3/4	33 3/4	11,000
76 Jun	88 Oct	86 1/2 Feb 17	91 Apr 19	3 1/2% conv preferred	87 1/2	87 3/4	87	87 1/2	87	87 1/2	87	87 1/2	400
26 1/2 Jan	37 1/2 Dec	34 3/4 May 17	38 1/2 Jan 11	Alpha Portland Cement	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	900
2 1/2 Jun	4 Nov	3 1/2 Feb 28	4 1/2 Jan 11	Aluminium Limited	58 1/2	53 1/2	58 1/2	59 1/2	58 1/2	59	58 1/2	58 1/2	8,700
37 Apr	43 Jan	38 May 12	40 Jan 26	Amalgamated Leather Co com	3	3 1/4	3	3 1/4	3	3	3	3	3,100
89 1/2 Jun	120 1/2 Oct	100 1/2 Mar 2	126 Jun 9	Amer Brake Shoe Co com	125 1/2	125 1/2	124 1/4	124 1/4	125 1/4	125 1/4	123 1/4	124 1/4	1,800
34 1/2 Jan	45 Sep	40 1/2 Feb 2	45 1/4 Mar 8	4% convertible preferred	x43 1/2	43 1/2	43 1/2	43 1/2	43	43	42 1/2	42 1/2	1,200
6 1/2 Jan	10 1/2 July	9 1/4 Jan 3	12 Apr 6	Amer Broadcasting Co Inc	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	33,300
51 Jan	70 Dec	68 1/2 May 24	75 1/4 Jan 6	Amer Cable & Radio Corp	69 1/4	69 1/4	68 1/2	69	69 1/4	69 1/4	68 3/4	69	2,800
20 Jun	27 Dec	16 1/4 May 19	26 1/4 Jan 7	Amer Agricultural Chemical	17 1/4	17 1/2	17 1/4	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	4,000
61 1/2 July	69 Oct	x63 Mar 2	67 1/4 Jun 16	Amer Airlines common	67	67	67	67 1/4	67	67 1/4	67 1/4	67 1/4	120
x7 1/2 Jun	12 Dec	10 1/2 Jan 13	14 1/4 Apr 21	3 1/2% cum conv preferred	12	12 1/4	12	12 1/4	11 1/2	12	11 1/2	11 1/2	8,400
30 1/2 Mar	35 Jan	31 1/2 May 9	35 Jan 12	Amer Bank Note common	34 1/2	34 1/2	34 1/2	34 1/2	34	34 1/2	33 1/2	33 1/2	5,100
96 1/2 July	104 Jan	101 1/2 Feb 8	105 Jun 13	4% convertible preferred	104 3/4	104 3/4	105	105	104	105	104	105	300
5 1/2 Jun	10 1/2 Jan	7 1/2 Jan 13	14 1/4 Apr 21	Amer Bosch Corp	11 1/4	11 1/4	11 1/4	11 1/2	11 1/4	11 1/4	11 1/4	11 1/4	6,300
2 1/2 Jun	4 Dec	3 1/2 Jan 3	4 1/4 Apr 21	Amer Brake Shoe Co com	6 1/2	6 1/4	6 1/2	6 1/2	5 1/2	5 1/2	5 1/2	5 1/2	11,700
81 Jan	106 1/2 Dec	105 1/4 Jan 3	120 1/2 May 24	Amer Cable & Radio Corp	117	117	117	117 1/2	116	117	115	115 1/2	3,700
172 1/2 Mar	187 1/2 Sep	183 1/4 Jan 4	190 Jan 18	Amer Can Co common	185 1/2	186 1/4	x184 1/2	185	185 1/2	185 1/2	185 1/2	186	250
21 1/2 Jun	33 1/2 Jan	22 1/2 Mar 24	30 1/2 Feb 18	Amer Car & Fdry com	25	25 1/2	24 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24	2,800
60 Jun	82 Jan	56 1/2 May 2	78 Feb 18	7% preferred	60	60	60 1/4	60 1/2	59 1/2	60	59 1/4	59 1/2	2,400
19 1/2 July	25 Dec	23 1/2 Mar 28	26 1/2 Jan 12	Amer Chain & Cable	24 1/2	25	24 1/2	24 1/2	24 1/2	24 1/2	24	24 1/2	1,100
39 1/2 Feb	47 1/2 Sep	44 1/2 Jan 7	51 Mar 22	Amer Chic Co	49 1/2	49 1/2	49 1/2	49 1/2	49 1/4	49 1/4	49 1/4	49 1/4	1,600
15 1/2 Feb	19 Dec	17 1/2 Jun 7	23 Feb 23	Amer Clortype Co	18 1/4	18 1/4	18 1/4	18 1/4	18	18	17 1/2	18	2,700
14 Jun	19 Oct	17 1/4 Apr 24	x19 1/2 Mar 16	Amer Crystal Sugar com	19 1/4	19 1/4	19 1/4	19 1/4	x19 1/4	19 1/4	18 1/2	18 1/2	30
71 1/2 July	87 Mar	81 1/2 May 8	86 1/2 Jan 23	4 1/4% prior preferred	86	86 1/4	86	86 1/4	84 1/2	85	85	85	25,300
35 1/2 Feb	51 Dec	49 Jan 13	75 1/2 Jan 12	Amer Cyanamid Co com	72 1/2	75 3/4	73 1/2	74 1/2	73 1/2	74 1/2	73 1/2	74 1/2	900
99 Jan	120 Dec	115 1/2 Jan 16	176 Jun 13	3 1/2% conv preferred series A-100	172	176	172 1/2	176	173	173	174 1/2	174 1/2	10,200
25 1/2 Jun	30 1/2 Mar	32 1/2 Jan 13	46 1/4 Jun 13	3 1/2% conv pfd series B-100	40 3/4	45 1/2	43 1/2	46 1/4	42 1/4	43 1/4	43 1/4	45 1/2	20,400

For footnotes see page 22.

NEW YORK STOCK RECORD

Table A: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), Stock Name, Par, Saturday June 10, Monday June 12, Tuesday June 13, Wednesday June 14, Thursday June 15, Friday June 16, and Sales for the Week (Shares).

Table B: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), Stock Name, Par, Saturday June 10, Monday June 12, Tuesday June 13, Wednesday June 14, Thursday June 15, Friday June 16, and Sales for the Week (Shares).

Table C: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), Stock Name, Par, Saturday June 10, Monday June 12, Tuesday June 13, Wednesday June 14, Thursday June 15, Friday June 16, and Sales for the Week (Shares).

Table D: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), Stock Name, Par, Saturday June 10, Monday June 12, Tuesday June 13, Wednesday June 14, Thursday June 15, Friday June 16, and Sales for the Week (Shares).

For footnotes see page 22.

NEW YORK STOCK RECORD

Main table containing stock prices, exchange rates, and company names. Columns include 'Range for Previous Year 1949', 'Range Since Jan. 1', 'STOCKS NEW YORK STOCK EXCHANGE', 'Saturday June 10', 'Monday June 12', 'Tuesday June 13', 'Wednesday June 14', 'Thursday June 15', 'Friday June 16', and 'Sales for the Week'. Rows list various companies like Capital Admin class A common, Carey (Philip) Mfg Co, Carolina Clinch & Ohio Ry, etc.

For footnotes see page 22.

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday June 10, Monday June 12, LOW AND HIGH SALE PRICES Tuesday June 13, Wednesday June 14, Thursday June 15, Friday June 16, Sales for the Week. Includes stock entries like Continental Motors, Continental Oil of Delaware, etc.

D

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday June 10, Monday June 12, LOW AND HIGH SALE PRICES Tuesday June 13, Wednesday June 14, Thursday June 15, Friday June 16, Sales for the Week. Includes stock entries like Dana Corp, Davage Stores Corp, etc.

E

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday June 10, Monday June 12, LOW AND HIGH SALE PRICES Tuesday June 13, Wednesday June 14, Thursday June 15, Friday June 16, Sales for the Week. Includes stock entries like Divco Corp, Dixie Cup Co, etc.

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday June 10, Monday June 12, LOW AND HIGH SALE PRICES Tuesday June 13, Wednesday June 14, Thursday June 15, Friday June 16, Sales for the Week. Includes stock entries like Eagle-Picher, Eastern Airlines, etc.

For footnotes see page 22.

NEW YORK STOCK RECORD

Table F: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS (Company Name, Par), and LOW AND HIGH SALE PRICES (Saturday June 10, Monday June 12, Tuesday June 13, Wednesday June 14, Thursday June 15, Friday June 16, Sales for the Week Shares).

Table G: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS (Company Name, Par), and LOW AND HIGH SALE PRICES (Saturday June 10, Monday June 12, Tuesday June 13, Wednesday June 14, Thursday June 15, Friday June 16, Sales for the Week Shares).

Table H: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS (Company Name, Par), and LOW AND HIGH SALE PRICES (Saturday June 10, Monday June 12, Tuesday June 13, Wednesday June 14, Thursday June 15, Friday June 16, Sales for the Week Shares).

For footnotes see page 22.

NEW YORK STOCK RECORD

Table H: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), Stock Name, Par, Saturday June 10, Monday June 12, Tuesday June 13, Wednesday June 14, Thursday June 15, Friday June 16, and Sales for the Week (Shares).

Table I: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), Stock Name, Par, Saturday June 10, Monday June 12, Tuesday June 13, Wednesday June 14, Thursday June 15, Friday June 16, and Sales for the Week (Shares).

Table J: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), Stock Name, Par, Saturday June 10, Monday June 12, Tuesday June 13, Wednesday June 14, Thursday June 15, Friday June 16, and Sales for the Week (Shares).

For footnotes see page 22

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday June 10, Monday June 12, Tuesday June 13, Wednesday June 14, Thursday June 15, Friday June 16, Sales for the Week (Shares).

L

Table with columns: Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday June 10, Monday June 12, Tuesday June 13, Wednesday June 14, Thursday June 15, Friday June 16, Sales for the Week (Shares).

M

Table with columns: Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday June 10, Monday June 12, Tuesday June 13, Wednesday June 14, Thursday June 15, Friday June 16, Sales for the Week (Shares).

For footnotes see page 22.

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday June 10, Monday June 12, LOW AND HIGH SALE PRICES Tuesday June 13, Wednesday June 14, Thursday June 15, Friday June 16, Sales for the Week. Lists various stocks like Mission Corp, Missouri Pac RR, etc.

N

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday June 10, Monday June 12, LOW AND HIGH SALE PRICES Tuesday June 13, Wednesday June 14, Thursday June 15, Friday June 16, Sales for the Week. Lists various stocks like Nash-Kelvinator Corp, National Acme Co, etc.

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday June 10, Monday June 12, LOW AND HIGH SALE PRICES Tuesday June 13, Wednesday June 14, Thursday June 15, Friday June 16, Sales for the Week. Lists various stocks like Nebl Corp, Neisner Bros Inc, etc.

O

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday June 10, Monday June 12, LOW AND HIGH SALE PRICES Tuesday June 13, Wednesday June 14, Thursday June 15, Friday June 16, Sales for the Week. Lists various stocks like Ohio Edison Co, Ohio Oil Co, etc.

For footnotes see page 22.

NEW YORK STOCK RECORD

Table containing stock market data for the letter 'P'. It includes columns for 'Range for Previous Year 1949', 'Range Since Jan. 1', 'STOCKS NEW YORK STOCK EXCHANGE', 'Par', 'Saturday June 10', 'Monday June 12', 'LOW AND HIGH SALE PRICES' (Tuesday, Wednesday, Thursday, Friday), and 'Sales for the Week Shares'. Stocks listed include Pacific Amer Fisheries Inc, Pacific Coast Co, Pacific Finances Corp, Pacific Gas & Electric, Pacific Lighting Corp, Pacific Mills, Pacific Telep & Telep com, Pacific Tin Consolidated Corp, Pacific Western Oil Corp, Packard Motor Car, Pan Amer World Airways Inc, Pan-American Pipe & Transp, Panhandle East Petrol L com, Panhandle Prod & Refining, Paraffins Cos Inc, Paramount Pictures Corp, Park & Tilford Inc, Park Utah Consolidated Mines, Parke Davis & Co, Parker Rust Proof Co, Parmelee Transportation, Patino Mines & Enterprises, Peabody Coal Co, Penick & Ford, Pennery (J C) Co, Penn Coal & Coke Corp, Penn-Dixie Cement Co, Penn Glass Sand Corp, Penn Power & Light Co, Pennsylvania RR, Pennsylvania Salt Mfg Co, Peoples Drug Stores Inc, Peoples Gas Light & Coke, Petrol & Eastern, Pepsi-Cola Co, Pet Milk Co, Petroleum Corp of America, Pfeiffer Brewing Co, Pfizer (Chas) & Co Inc, Phelps-Dodge Corp, Philadelphia Co, Phila Electric Co, Phila Gas Light & Coke, Phila Reading Coal & Iron, Philco Corp, Phillip Morris & Co Ltd, Phillips Jones Corp, Phillips Petroleum, Phoenix Hosiery, Pillsbury Mills Inc, Pitts C C & Et Louis RR, Pitts Coke & Chem Co, Pitts Consolidation Coal Co, Pittsburgh Forgings Co, Pitts Ft Wayne & Chic Ry com, Pittsburgh Plate Glass Co, Pittsburgh Screw & Bolt, Pittsburgh Steel Co, Pittsburgh & West Virginia, Pittsburgh Young & Ash, Plough Inc, Plymouth Oil Co, Pond Creek Pochontas, Poor & Co class B, Potomac Electric Power Co, Pressed Steel Car Co, Procter & Gamble, Publicker Industries Inc, Public Serv Co of Colo, Public Serv Co of Indiana, Pub Serv El & Gas com, Pullman Inc, Pure Oil (The) common, Purity Bakeries Corp.

Table containing stock market data for the letter 'Q'. It includes columns for 'Range for Previous Year 1949', 'Range Since Jan. 1', 'STOCKS NEW YORK STOCK EXCHANGE', 'Par', 'Saturday June 10', 'Monday June 12', 'LOW AND HIGH SALE PRICES' (Tuesday, Wednesday, Thursday, Friday), and 'Sales for the Week Shares'. Stocks listed include Quaker State Oil Refining Corp, Radio Corp of America, Radio-Keith-Orpheum Corp, Radio-Keith-Orpheum Corp, Raybestos-Manhattan, Rayonier Inc, Reading Co common, Reading Co 4% non-cum 1st preferred, Reading Co 4% non-cum 2nd preferred.

Table containing stock market data for the letter 'R'. It includes columns for 'Range for Previous Year 1949', 'Range Since Jan. 1', 'STOCKS NEW YORK STOCK EXCHANGE', 'Par', 'Saturday June 10', 'Monday June 12', 'LOW AND HIGH SALE PRICES' (Tuesday, Wednesday, Thursday, Friday), and 'Sales for the Week Shares'. Stocks listed include Radio Corp of America, Radio-Keith-Orpheum Corp, Raybestos-Manhattan, Rayonier Inc, Reading Co common, Reading Co 4% non-cum 1st preferred, Reading Co 4% non-cum 2nd preferred.

For footnotes see page 22.

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday June 10, Monday June 12, Tuesday June 13, Wednesday June 14, Thursday June 15, Friday June 16, Sales for the Week. Includes entries for Real Silk Hosiery Mills, Reed Roller Bit Co, Reeves Bros Inc, etc.

S

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday June 10, Monday June 12, Tuesday June 13, Wednesday June 14, Thursday June 15, Friday June 16, Sales for the Week. Includes entries for Safeway Stores, St Joseph Lead Co, St L-San F Ry Co, etc.

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday June 10, Monday June 12, Tuesday June 13, Wednesday June 14, Thursday June 15, Friday June 16, Sales for the Week. Includes entries for Shamrock Oil & Gas, Sharon Steel Corp, Sharp & Dohme common, etc.

For footnotes see page 22.

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday June 10, Monday June 12, Tuesday June 13, Wednesday June 14, Thursday June 15, Friday June 16, Sales for the Week. Includes entries like Standard Oil of Ohio common, Standard Steel Spring common, etc.

T

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday June 10, Monday June 12, Tuesday June 13, Wednesday June 14, Thursday June 15, Friday June 16, Sales for the Week. Includes entries like Talcott Inc (James), Telautograph Corp, Tennessee Corp, etc.

U

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday June 10, Monday June 12, Tuesday June 13, Wednesday June 14, Thursday June 15, Friday June 16, Sales for the Week. Includes entries like Transamerica Corp, Transcont'l & Western Air Inc, Transue & Williams Steel, etc.

For footnotes see page 22.

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, NEW YORK STOCK EXCHANGE, Saturday June 10, Monday June 12, Tuesday June 13, Wednesday June 14, Thursday June 15, Friday June 16, Sales for the Week. Includes stocks like U S Plywood Corp, U S Rubber Co, U S Smelting Ref & Min, U S Steel Corp, U S Tobacco Co, etc.

V

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, NEW YORK STOCK EXCHANGE, Saturday June 10, Monday June 12, Tuesday June 13, Wednesday June 14, Thursday June 15, Friday June 16, Sales for the Week. Includes stocks like Vanadium Corp of America, Van Norman Co, Van Raalte Co Inc, Vertientes-Camaguey Sugar Co, etc.

W

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, NEW YORK STOCK EXCHANGE, Saturday June 10, Monday June 12, Tuesday June 13, Wednesday June 14, Thursday June 15, Friday June 16, Sales for the Week. Includes stocks like Wabash RR, Waldorf System, Walgreen Co, Walker (Hiram) G & W, etc.

STOCKS NEW YORK STOCK EXCHANGE

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, NEW YORK STOCK EXCHANGE, Saturday June 10, Monday June 12, Tuesday June 13, Wednesday June 14, Thursday June 15, Friday June 16, Sales for the Week. Includes stocks like Western Air Lines Inc, Western Auto Supply Co, Western Maryland Ry, etc.

Y

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, NEW YORK STOCK EXCHANGE, Saturday June 10, Monday June 12, Tuesday June 13, Wednesday June 14, Thursday June 15, Friday June 16, Sales for the Week. Includes stocks like Yale & Towne Mfg Co, York Corp, etc.

Z

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, NEW YORK STOCK EXCHANGE, Saturday June 10, Monday June 12, Tuesday June 13, Wednesday June 14, Thursday June 15, Friday June 16, Sales for the Week. Includes stocks like Zenith Radio Corp, Zonite Products Corp.

*Bid and asked prices; no sales on this day. †In receivership, or petition has been filed for company's reorganization. a Deferred delivery r Cash sale s Special sales wd When distributed x Ex-dividend. y Ex-rights.

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1949				Range Since Jan. 1				GOVERNMENT BONDS NEW YORK STOCK EXCHANGE			LOW AND HIGH SALE PRICES				
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday June 10	Monday June 12	Tuesday June 13	Wednesday June 14	Thursday June 15	Friday June 16	Sales for the Week Bonds (\$)
103.28	103.28	108.4	108.4	Treasury 3s	1951-1955				*102.18	102.20	*102.18	102.20	*102.18	102.20	

*Bid and asked price. No sales transacted this day. a Odd lot transaction. r Registered bond transaction. †Called for redemption (2 1/2% due Sept. 15 1950-52, Sept. 15, 1950 at par) (2s due Sept. 15, 1950-52, Sept. 15, 1950 at par).

RANGE FOR WEEK ENDED JUNE 16						
BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
New York City						
Transit Unification Issue—						
3% Corporate Stock 1950	June-Dec	109 3/4	109 3/4	109 3/4	24	108 1/4 110

RANGE FOR WEEK ENDED JUNE 16						
BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
3 1/2% series No. 9	June-Dec	80	78 1/2	80	4	69 1/2 80
3 1/2% series No. 10	June-Dec	79 1/2	79	79 1/2	6	67 1/2 79 1/2

Foreign Securities

WERTHEIM & CO. Members New York Stock Exchange
Telephone REctor 2-2300 120 Broadway, New York Teletype NY 1-1693

Foreign Government and Municipal						
	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	
Agricultural Mortgage Bank (Colombia)—						
Δ Guaranteed sinking fund 6s 1947	Feb-Aug	—	*77 1/4	—	75 76 1/2	
Δ Guaranteed sinking fund 6s 1948	April-Oct	—	*77 1/4	—	71 1/4 77 1/2	
Δ Akerhus (Kingdom of Norway) 4s 1968	Mar-Sept	—	97 1/2	97 1/2	3 93 3/4 97 1/2	
Δ Antioquia (Dept) collateral 7s A 1945	Jan-July	—	53	53	2 46 1/4 54 1/4	
Δ External sinking fund 7s ser B 1945	Jan-July	—	*52 3/4	—	46 1/4 53	
Δ External sinking fund 7s ser C 1945	Jan-July	—	53	53	2 46 1/4 53 1/4	
Δ External sinking fund 7s ser D 1945	Jan-July	—	*52 3/4	—	46 1/4 54 1/4	
Δ External sinking fund 7s 1st ser 1957	April-Oct	—	*52 3/4	—	47 53	
Δ External sinking fund 7s 2nd ser 1957	April-Oct	—	53 1/4	53 1/4	5 46 1/4 54 1/4	
Δ External sec sink fund 7s 3rd ser 1957	April-Oct	—	*52 3/4	—	46 1/2 53	
30-year 3s s f bonds 1978	Jan-July	38 3/8	38 3/8	39 1/2	18	35 40 1/4
Antwerp (City) external 5s 1958	June-Dec	—	102	102 1/2	6	101 1/4 104 1/4
Australia (Commonwealth) 5s 1955	Jan-July	103 3/4	103 3/4	103 3/4	96	102 104
10-year 3 1/2s 1956	Feb-Aug	97 1/2	97 1/2	97 1/2	6	94 1/2 98 1/2
10-year 3 1/2s 1957	June-Dec	—	97 1/4	97 1/4	35	94 1/4 97 1/4
20-year 3 1/2s 1957	June-Dec	—	97 1/4	97 1/4	24	88 3/4 97 3/4
20-year 3 1/2s 1958	June-Dec	—	98	98 1/2	28	90 98 1/2
15-year 3 1/2s 1962	Feb-Aug	95 1/2	95 1/2	96 1/4	108	89 3/4 96 1/4
Belgium (Kingdom of) 6s 1955	Jan-July	—	107 3/4	107 3/4	1	106 108 1/2
External sinking fund 7s 1955	June-Dec	—	*115 1/2	115 3/4	—	114 1/2 116 3/4
Δ Brazil (U S of) external 8s 1941	June-Dec	—	*88	—	75	91 1/2
Stamped pursuant to Plan A (Interest reduced to 3.5%) 1978	April-Oct	—	67 3/4	67 3/4	1	55 3/4 70
Δ External s f 6 1/2s of 1926 due 1957	April-Oct	—	*85	—	73	86
Stamped pursuant to Plan A (Interest reduced to 3.375%) 1979	June-Dec	63 3/4	63 3/4	63 3/4	25	53 65
Δ External s f 6 1/2s of 1927 due 1957	April-Oct	85	85	85	1	73 85
Stamped pursuant to Plan A (Interest reduced to 3.375%) 1979	April-Oct	63 3/4	63 3/4	63 3/4	8	53 65
Δ 7s (Central Ry) 1952	June-Dec	—	*88	—	76	90
Stamped pursuant to Plan A (Interest reduced to 3.5%) 1978	June-Dec	—	69	69	1	57 71 1/2
5% funding bonds of 1931 due 1951	April-Oct	—	e68	68 1/2	3	51 1/4 70
Stamped pursuant to Plan A (Interest reduced to 3.375%) 1979	June-Dec	—	80	80	1	67 1/4 81
External dollar bonds of 1944 (Plan B)—	June-Dec	—	*76	—	6	65 3/4 77
3 1/2s series No. 1	June-Dec	—	76 1/4	76 1/4	6	65 1/4 77
3 1/2s series No. 2	June-Dec	—	76 1/4	76 1/4	13	65 1/2 77
3 1/2s series No. 3	June-Dec	—	*81	83	—	65 1/2 83 1/2
3 1/2s series No. 4	June-Dec	79 3/4	79 3/4	79 3/4	1	73 79 3/4
3 1/2s series No. 5	June-Dec	—	80	80	1	67 3/4 80

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For footnotes see page 27

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JUNE 16

Table of bond data for various countries including Chile, Colombia, Cuba, Mexico, and others. Columns include Bond Description, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid or Asked, Bonds Sold, and Range Since Jan. 1.

Table of bond data for various countries including Rome, Sao Paulo, San Paulo, and others. Columns include Bond Description, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid or Asked, Bonds Sold, and Range Since Jan. 1.

RAILROAD AND INDUSTRIAL COMPANIES

Table of bond data for railroad and industrial companies including Adriatic Electric Co, Alabama Great Southern, and others. Columns include Bond Description, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid or Asked, Bonds Sold, and Range Since Jan. 1.

B

Table of bond data for Baltimore & Ohio RR and other companies. Columns include Bond Description, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid or Asked, Bonds Sold, and Range Since Jan. 1.

C

Table of bond data for California Electric Power, Canadian National Ry, and others. Columns include Bond Description, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid or Asked, Bonds Sold, and Range Since Jan. 1.

For footnotes see page 27.

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JUNE 16

Table with columns: BONDS, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, and Range Since Jan. 1. It lists various bonds such as Carolina Clinchfield & Ohio 4s 1965, Delaware Lackawanna & Western RR Co, and many others.

For footnotes see page 27

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JUNE 16

Table of bond records for the first section, including columns for Bonds, Interest, Friday Last Sale Price, Week's Range, Bonds Sold, and Range Since Jan. 1. Includes entries like Kanawha & Mich 1st mtge 4s 1990, Kansas City Power & Light 2 3/4s 1976, etc.

Table of bond records for the second section, including columns for Bonds, Interest, Friday Last Sale Price, Week's Range, Bonds Sold, and Range Since Jan. 1. Includes entries like New York Central RR Co, Consolidated 4s series A 1998, etc.

For footnotes see page 27

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JUNE 16

BONDS							BONDS							
New York Stock Exchange							New York Stock Exchange							
Interest	Friday Last	Week's Range	Bonds Sold	Range Since	Interest	Friday Last	Week's Range	Bonds Sold	Range Since	Interest	Friday Last	Week's Range	Bonds Sold	Range Since
Period	Sale Price	or Friday's Bid & Asked	No.	Jan. 1	Period	Sale Price	or Friday's Bid & Asked	No.	Jan. 1	Period	Sale Price	or Friday's Bid & Asked	No.	Jan. 1
		Low High		Low High			Low High		Low High			Low High		Low High
T														
Terminal RR Assn of St Louis—														
U														
Union Electric Co of Missouri 3 3/8s 1971—														
V														
Vandalla RR consol gtd 4s series A 1955—														
W														
Wabash RR Co—														
Y														
Yonkers Electric Light & Power 2 1/2s 1976—														

NEW YORK CURB EXCHANGE

WEEKLY AND YEARLY RECORD

In the following extended list we furnish a complete record of the transactions on New York Curb Exchange for the week beginning Saturday, June 10 and ending the current Friday, June 16. It is compiled from the reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED JUNE 16

STOCKS					STOCKS				
New York Curb Exchange					New York Curb Exchange				
Par	Friday Last	Week's Range	Sales for Week	Range Since January 1	Par	Friday Last	Week's Range	Sales for Week	Range Since January 1
	Sale Price	of Prices	Shares	Low High		Sale Price	of Prices	Shares	Low High
ABC Vending Corp.	10	9 7/8 10 1/8	7,000	9 3/4 May 11 May	Air-Way Electric Appliance	3	10 3/4 11 1/8	2,000	7 1/2 Jan 12 1/2 Apr
ACF-Bruhl Motors warrants		1 3/8 1 1/8	100	1 3/8 Jan 2 May	Alabama Great Southern	50	89 1/2 89 1/2	100	80 Jan 92 1/2 May
Acme Aluminum Alloys	1	3 3/4 4	1,200	3 1/2 Jan 4 3/4 Apr	Alabama Power 4.20% preferred	100	x102 x102	100	99 1/2 Jan 103 Jun
Acme Wire Co common	10	24 1/2 24 1/2	50	21 Jan 24 1/2 May	Alaska Airlines Inc	1	4 3/4 4 1/2	2,400	4 Jan 5 1/2 Mar
Adam Hat Stores Inc	1	4 1/2 4 1/2	400	4 May 5 1/2 Jan	Alles & Fisher common	1			5 1/2 Apr 6 1/2 Jun
Aero Supply Manufacturing	1	2 1/4 2 1/8	1,100	1 3/4 Jan 3 1/4 Apr	Allied International Investing Corp	1	4 3/4 4 1/2	800	3 1/2 Jan 4 1/2 Jun
Agnow Surpass Shoe Stores	1	2 1/4 2 3/8	1,100	1 3/4 Jan 3 1/4 Apr	Allied Products (Mich) common	5	16 1/2 17 1/4	1,000	16 1/2 Jan 18 1/2 Feb
Ainsworth Manufacturing common	5	13 14 1 1/2	3,100	10 1/4 Apr 14 1/2 May	Altes Brewing Co	1	5 3/8 5 3/8	200	5 1/2 Jun 6 1/2 Jan
Air Associates Inc (N J)	1	8 3/8 8 3/8	200	7 1/2 Jan 9 1/2 May	Altofer Bros common	1			5 1/2 Mar 7 1/2 Jun

For footnotes see page 31.

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JUNE 16

Table of stock prices for the New York Curb Exchange, including columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week (Shares), and Range Since January 1 (Low/High).

B

Table of stock prices for the New York Curb Exchange, continuing from section B, listing various stocks and their market data.

C

Table of stock prices for the New York Curb Exchange, continuing from section C, listing various stocks and their market data.

Table of stock prices for the New York Curb Exchange, including columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week (Shares), and Range Since January 1 (Low/High).

D

Table of stock prices for the New York Curb Exchange, continuing from section D, listing various stocks and their market data.

E

Table of stock prices for the New York Curb Exchange, continuing from section E, listing various stocks and their market data.

F

Table of stock prices for the New York Curb Exchange, continuing from section F, listing various stocks and their market data.

For footnotes see page 31

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JUNE 16

STOCKS New York Curb Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High	Low	High		Low	High
Fire Association (Phila)	10	65 1/2	67 3/4	290	x61 1/2	Feb	76	Jan
First York Corp common	100		2 3/8	2 3/4	500	2 1/2	Apr	3 1/2
\$2 dividend cumulative preferred	1		31	32	75	30 1/2	Jun	33 1/2
Fishman (M H) Co Inc (new)	1		10 1/4	10 1/4	200	10	Jun	11
Ford Motor Co Ltd								
American deposit recs ord reg	\$1	3 3/8	3 3/8	4 1/8	2,500	3 1/2	Feb	5 1/8
Ford Motor of Canada								
Class A non-voting		38 3/8	35 1/2	38 1/2	8,600	21	Jan	38 1/2
Class B voting		38 1/2	37 1/2	38 1/2	250	22 1/4	Jan	38 1/2
Ford Motor of France								
American deposit receipts bearer			5	1 1/2	5,100	1/2	Feb	1 1/2
Fort Pitt Brewing Co	1		13 3/8	13 3/8	400	11 1/2	Jan	18
Fox (Peter) Brewing	125		8 1/2	9	600	8 1/2	Jun	11 1/2
Franklin Simon & Co Inc common	1		8	8	200	7 1/2	Jan	8
4 1/2% convertible preferred	50		32 1/2	33	350	29 1/4	Feb	34
Fuller (Geo A) Co	5	12 1/4	12 1/4	13	1,400	10	Jan	14

G

Gatneau Power Co common	100		15 1/4	16 1/4	2,100	15 1/4	Jan	16 1/2
5% preferred	100					89 1/4	Jun	93 1/4
Gellman Mfg Co common	1		7	7 1/2	2,600	4 1/8	Jan	7 1/2
General Alloys Co	1		1 1/4	1 3/4	200	1 1/4	Mar	2 1/4
General Builders Supply Corp com	1	3 3/4	3 3/4	3 3/4	700	3 1/8	Mar	4 1/4
5% convertible preferred	25					23	Feb	23 1/2
General Electric Co Ltd								
Amer dep recs ord reg	\$1	7 1/2	7 1/4	7 3/8	2,200	6 1/4	Apr	8
General Finance Corp common	1		24 1/4	23 3/8	600	23 1/2	Jun	24 1/2
General Fireproofing common	100					100 3/4	Feb	107 1/2
General Outdoor Adv 6% pfd	100		6 1/4	6 3/4	600	4 1/4	Jan	6 1/4
General Phoenix Corp	1		3 3/4	4	1,500	2 1/2	Jan	4 1/2
General Plywood Corp common	500		107 1/2	107 1/2	30	100	Feb	109
General Public Service \$6 preferred						113	Apr	116 1/2
Georgia Power \$6 preferred						107 1/2	Feb	109 1/2
\$5 preferred						3	Mar	4 1/8
Gerity-Mich Corp	1		3	3 1/4	3,600	3	Mar	4 1/8
Giant Yellowknife Gold Mines	1	6 1/8	6 1/2	7 1/4	2,900	5 1/4	Mar	8
Gilbert (A C) common	1		20 1/2	20 3/4	300	17	Jan	22 1/4
Gilchrist Co	1		13	13	100	13	Jan	14 1/2
Gladding McBean & Co	25							
Glen Alden Coal	1	13 1/4	13 1/4	14	5,000	12 1/2	Apr	17 1/2
Glenmore Distilleries class B	1	12 1/2	12 1/4	12 3/8	800	11 1/4	Mar	13 1/2
Globe Union Co Inc	5		19 1/2	20	1,100	11	Jan	20 1/2

H

Gobel (Adolf) Inc common	1	3 1/2	3 1/4	3 3/8	2,200	1 1/8	Jan	4 1/2
Godchaux Sugars class A			43 1/4	44 3/8	150	41 1/4	Jan	45
Class B			78	78	10	74	Jan	80
\$4.50 prior preferred								
Goldfield Consolidated Mines	1		3	3 1/4	15,700	3	Jun	4 1/4
Goodman Manufacturing Co	50					45	Feb	x47 1/2
Corham Inc class A	1		4 1/4	4 3/4	100	4 1/4	Apr	6
Corham Manufacturing common	4	28	28	29 1/2	400	28	Jun	33
Graham-Paige Motors 5% conv pfd	25		12 1/2	12 1/2	100	9	Jan	16 1/2
Grand Rapids Varnish	1		7 3/8	7 3/8	200	6 1/2	Jan	8 1/2
Gray Manufacturing Co	5	10 1/4	10 3/4	10 7/8	900	9 3/4	May	12 1/2
Great Atlantic & Pacific Tea								
Non-voting common stock			135 1/2	136 3/4	250	128 1/2	Jan	146 3/4
7 1/2% 1st preferred	100	133	133	134 1/2	120	129	May	137
Gt Lakes Oil & Chemical Co	1	1 1/4	1 1/4	1 1/2	9,400	1	Apr	1 1/4
Great Northern Paper	25	40 1/2	40 1/2	41	1,500	39	Apr	44 1/2
Grifford Western Brewery	2		26 1/2	27	400	26 1/2	Apr	31 1/2
Grocery Stores Products common	25c		9 1/2	9 1/2	100	9	Jan	10 1/2
Gulf States Utilities \$4.40 pfd	100					109 1/2	Jan	112
Gypsum Lime & Alabastine						16 1/2	Mar	16 1/2

STOCKS New York Curb Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High	Low	High		Low	High
Jeanette Glass Co common	1	3 1/2	3 1/2	3 3/4	700	3 1/2	Jan	5 1/8
Jefferson Lake Sulphur Co (N J)	1	12	11 1/2	12 1/8	4,100	11 1/2	Jan	12 1/2
Jim Brown Stores common	1	2 1/2	2 1/2	2 1/2	300	2 1/4	Apr	3 1/4
Preference						2 1/4	Apr	3 1/4
Julian & Kokenge Co						17 1/2	Jan	22 1/2

K

Kaiser-Fraser Corp	1	6 1/2	5 3/4	6 1/2	67,600	4 1/2	Jan	7 1/2
Kansas Gas & Electric 4 1/2% pfd	100						11 1/2	May
Kawneer Co	1						15 3/4	Jan
Kennedy's Inc	5	12 1/2	12 1/2	12 1/2	450	11 1/2	Jan	13 1/2
Key Co common	1		10	10 1/8	550	9 3/4	Jan	12 1/2
Kidde (Walter) & Co	5		13	13	100	10 1/2	Mar	13
Kimberly-Clark Corp							103 1/2	Feb
4 1/2% preferred	100					7	Jan	9 1/4
Kings County Lighting common	50		8 1/8	8 3/8	900	7 1/2	Jan	9 1/4
4% cumulative preferred	50		x39 1/2	x39 3/4	125	38 1/2	Jan	42
King Seely Corp	1	31 1/2	28 3/4	32	4,200	21	Jan	32
Kingston Products	1	3 3/4	3 3/4	3 7/8	1,300	2 1/2	Jan	5 1/4
Kirby Petroleum	1	20	20	20 3/4	5,100	11 1/2	Jan	22
Kirkland Lake G M Co Ltd	1	1	1	1 1/8	1,900	1	May	1 1/8
Klein (D Emil) Co common			9	9	100	9	Jun	10
Kleinert (I B) Rubber Co	10	13 1/8	13 1/8	13 1/2	100	12 1/2	Mar	13 1/2
Knott Hotels Corp	5	12	11 1/2	12	700	11 1/2	Jun	14 1/4
Kobacker Stores	1		9 3/4	9 3/4	400	7 1/2	Jan	9 1/2
Kreuger Brewing Co	1	12	12	13	1,100	12	Jun	16
Kropp (The) Forge Co	33 3/8		2	2	800	2	Jun	2 1/2

L

Laclede-Christy Company	5					12 1/2	Jan	15 1/2
L'Aligon Apparel Inc	1	4 1/2	4 1/2	4 3/4	600	4 1/2	Feb	5
Lake Shore Mines Ltd	1	9 1/4	9 1/4	10 3/4	4,600	9 1/4	Jan	12 1/2
Lakey Foundry & Machine	1	6 1/8	6 1/8	6 1/2	1,400	6 1/8	Mar	8 1/4
Lamson Corp of Delaware	5	8	7 3/4	8	4,200	6	Mar	8 1/4
Langston Monotype Machine	5	18	18	18 3/8	1,000	18	May	22 1/2
La Salle Extension University	5					5 1/2	Mar	7 1/4
Lefcourt Realty common	1	13 1/2	13 1/2	13 3/4	100	12 1/2	Feb	14 1/2
Le Tourneau (R G) Inc	1	11 1/4	11 1/4	11 3/4	500	11	May	15 1/2
Lionel Corp common			22	22 3/4	1,400	15 1/2	Jan	24 1/4
Lit Brothers common			10 1/2	11	200	10 1/2	May	12 1/2
Loblaw Groceries class A						26 1/4	Apr	29 1/4
Class B						26 1/4	Apr	29 1/4
Locke Steel Chain	5		24 1/2	24 1/2	75	22 3/4	Apr	27 1/2
Lone Star Gas Co (Texas)	10	26 1/4	25 1/2	27 1/4	7,000	24	Feb	28 1/4
Longines-Wittnauer Watch Co	1		8	8 1/4	500	8	Jun	9 1/4
Long Island Lighting Co						4	Jan	1 1/2
Common certificates of deposit			13 3/4	13 3/4	8,800	13 1/4	Mar	14 1/4
New common w 1			136 1/2	138	50	121	Jan	152
7% preferred A cfs of deposit	100		119	121 1/4	200	106	Jan	131
6% preferred B cfs of deposit	100		33 1/4	34 3/4	5,500	26 1/2	Jan	34 1/4
Louisiana Land & Exploration	1	33 1/2	32 3/4	34 3/4	100	31 1/2	Jan	34 1/4
Louisiana Power & Light \$6 pfd	5		111 1/2	111 1/2	100	110 1/2	May	113 1/4
Lynch Corp	2	14	13 1/2	14	700	12 1/2	Mar	14 1/4

M

Mackintosh-Hemphill Co	5	11	10 1/2	11	1,000	8 1/2	Jan	11 1/2
Maine Public Service Co	10	13 1/4	13	13 1/2	400	13	May	15 1/4
Mangel Stores common	1		12 1/2	13	300	12	Apr	14 1/2
Manishevitz (The B) Co						30	Jun	31 1/2
Mapes Consolidated Mfg Co						34 1/4	May	38 1/2
Marconi International Marine							2 1/2	Jan
Marion Power Shovel	10		7 1/2	8 1/2	200	6 1/2	Feb	8 1/2
Massey Harris common	5		24 1/2	24 3/4	1,200	18 1/2	Jan	25 1/2
McKee (A G) & Co class B		29 1/2	29 1/2	30	200	27 1/2	Apr	31
McWilliams Dredging	1	8 1/4	8 1/4	8 1/2	300	6 1/4	Mar	10 1/4
Mead Johnson & Co	1	13 1/2	13 1/2	14 1/2	4,400	13 1/2	Jan	17
Menasco Mfg Co	1	2 1/2	2	2 3/4	6,400	1 1/2	Jan	3 1/4
Merritt Chapman & Scott Corp							4 1/4	Jan
Warrants			8	8 1/4	600	4 1/4	Jan	9 1/4
6 1/2% A preferred	100					104 1/2	Mar	110 1/4
Mesabi Iron Co	1		6 1/4	6 1/2	3,200	5	Apr	7 1/4
Metal Textile Corp common	25c					5 3/8	Jan	8
Participating preferred	15					53	Jan	55 1/4
Michigan Bumper Corp	1	8 1/2	8 1/2	8 3/4	1,400	6 3/4	Jan	8 3/4
Michigan Steel Tube	250		9	9 1/4	800	7 1/2	Apr	9 1/4
Michigan Sugar Co common			1 1/4	1 1/4	400	1	Feb	1 1/4
6% preferred	10		8	8	100	7	Feb	9
Micromatic Hone Corp	1	8 3/4	8	8 3/4	2,300	7 1/2	Feb	8 1/2
Middle States Petroleum common	1	10 3/4	10 1/2	11	7,900	8 3/8		

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JUNE 16

Table of stock prices for the New York Curb Exchange, categorized by letters O, P, Q, R. Columns include Stock Name, Par, Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week, and Range Since January 1 (Low/High).

Table of stock prices for the New York Curb Exchange, categorized by letters S, T, U. Columns include Stock Name, Par, Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week, and Range Since January 1 (Low/High).

For footnotes see page 31

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JUNE 16

Table of STOCKS with columns for Stock Name, Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range Since January 1.

V

Table of STOCKS starting with Valspar Corp common, including columns for Stock Name, Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range Since January 1.

W

Table of STOCKS starting with Waco Aircraft Co, including columns for Stock Name, Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range Since January 1.

Table of BONDS with columns for Bond Name, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, and Range Since Jan. 1.

Foreign Governments and Municipalities

Table of BONDS for Foreign Governments and Municipalities with columns for Bond Name, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, and Range Since Jan. 1.

No par value, a Deferred delivery transaction (not included in year's range), d Ex-Interest, e Odd-lot transaction (not included in year's range), f Ex-distribution, g Ex-stock dividend, h Ex-principal, n Under-the-rule transaction (not included in year's range), r Transaction for cash (not included in year's range), x Ex-dividend, y Ex-rights, z Ex-liquidating dividend.

Friday's bid and asked prices; no sales being transacted during current week.

Bonds being traded flat.

Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

Table showing Stock and Bond Averages with columns for Date, Stocks (Industrial, Railroads, Utilities), and Bonds (10 Year, First Grade, Second Grade, Utility).

Over-the-Counter Industrial Stock Average

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Table showing Over-the-Counter Industrial Stock Average with columns for Date, Closing Price, and Range for 1950 and 1949.

Transactions at the New York Stock Exchange

Daily, Weekly and Yearly

Week Ended June 16, 1950	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Saturday						
Monday	1,791,481	\$4,428,000	\$534,500			\$4,962,500
Tuesday	1,734,555	5,316,000	414,000			5,730,000
Wednesday	1,652,260	4,253,700	232,000			4,485,700
Thursday	1,525,500	4,119,000	278,500			4,397,500
Friday	1,175,240	3,863,000	225,000	\$2,000		4,090,000
Total	7,929,016	\$21,979,700	\$1,684,000	\$2,000		\$23,665,700

Week Ended June 16 1950	No. of shares	1949		Jan. 1 to June 16 1949	
		1950	1949	1950	1949
Stocks—No. of shares	7,929,016	4,634,260	226,745,042	106,377,929	
Bonds					
U. S. Government			\$10,000	\$135,700	\$307,500
International Bank			\$2,000	303,000	753,000
Foreign		1,684,000	1,584,500	51,854,370	46,667,350
Railroad & Industrial		21,979,700	13,919,000	459,734,200	323,785,700
Total		\$23,665,700	\$15,513,500	\$512,027,270	\$371,513,550

Transactions at the New York Curb Exchange

Daily, Weekly and Yearly

Week Ended June 16, 1950	Stocks (Number of Shares)	Domestic	Foreign (Par Value)		Total
			Government	Corporate	
Saturday					
Monday	321,400	\$83,060	\$42,000	\$32,000	\$157,000
Tuesday	342,395	88,000	38,000		126,000
Wednesday	272,155	139,000	44,000	2,000	185,000
Thursday	305,150	96,000	109,000	7,000	212,000
Friday	278,575	111,000	17,000	6,000	134,000
Total	1,519,675	\$517,000	\$250,000	\$47,000	\$814,000

Week Ended June 16 1950	No. of shares	1949		Jan. 1 to June 16 1949	
		1950	1949	1950	1949
Stocks—No. of shares	1,519,675	1,058,084	51,690,906	26,623,626	
Bonds					
Domestic		\$517,000	\$724,000	\$15,233,000	\$17,172,000
Foreign government		250,000	175,000	7,902,000	5,136,000
Foreign corporate		47,000	9,000	1,321,000	996,000
Total		\$814,000	\$908,000	\$24,456,000	\$23,304,000

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JUNE 16

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
American Agricultural Chemicals	100	158 1/4	158	161 1/4	2,935	146 1/4	161 1/4
American Sugar Refining	100	23 1/8	23 1/8	24 1/8	155	21 1/8	27 1/2
American Tel & Tel	100	23 1/2	23 1/2	24 1/2	295	27 1/4	33 3/4
American Woolen	100	49	49	51	1,512	45 1/4	51
Anaconda Copper	50	116	116	118	45	114	120
Bigelow-Sanford Carpet 6% pfd	100	115	114	117 1/2	74	107	117 1/2
Boston & Albany RR	100	25	25	25	1,512	45 1/4	51
Boston Edison	25	15 1/2	15 1/2	15 1/2	425	14 1/2	15 1/2
Boston Elevated Railway	100	37 1/2	37	37 3/4	540	33	40 1/2
Stamped	100	4 1/2	4 1/2	4 1/2	175	4 1/4	5 1/4
Boston & Maine RR 7% prior pfd	100	5 1/2	5 1/2	5 1/2	100	5 1/4	6
5% class A 1st pfd stamped	100	7 1/2	7 1/2	7 1/2	72	4 1/4	5 1/4
8% class B 1st pfd stamped	100	9	9	9	4	7	9 1/4
7% class C 1st pfd stamped	100	21	21	21 1/2	438	19 1/4	22
10% class D 1st pfd stamped	100	80	80	81	50	66	85
Boston Personal Prop Trust	100	86	86	86	5 1/2	5 1/2	6 1/2
Boston & Providence RR	100	76 1/2	76 1/2	79 1/4	231	66 1/4	79 1/4
Calumet & Hecla	-5	14 1/4	14 1/4	14 1/4	110	12 1/2	14 1/4
Cities Service	100	59	59 1/2	63	70	54	64 1/2
Copper Range Co.	100	63	64	64	20	58	65
Eastern Mass Street Ry	100	37	37	39	236	32	41 1/2
6% 1st pfd series A	100	20 1/2	20 1/2	20 1/2	200	20 1/2	24 1/2
6% preferred class B	100	38 1/2	38 1/2	39 1/2	255	x36	40 1/2
5% preferred adjustment	100	72 1/2	72	72 1/2	407	66 1/4	76 1/4
Eastern SS Lines Inc	100	48 1/8	48 1/8	50 3/8	2,027	41	50 3/8
Employers Group Assoc	100	40 1/4	40	41 1/4	635	33 1/2	42 1/2
First National Stores	100	9 1/2	9 1/2	9 1/2	59	9 1/2	11 1/2
General Electric	100	56 1/2	56 1/2	58 3/4	395	49 1/2	58 3/4
Gillette Safety Razor Co	100	15 1/8	15 1/8	15 1/4	369	15	16 1/4
Hathaway Bakeries	100	77 1/4	77 1/4	77 3/4	50	76 1/2	80 1/4
Kennecott Copper	25	9 3/4	9 3/4	9 3/4	100	9	16
Loew's Boston Theatre	100	81	82	82	10	70 1/2	89 1/2
Lone Star Cement Corp	100	59 1/2	59 1/2	62	133	47 1/4	62
Maine Central RR common	100	54 1/4	54 1/4	55 1/2	50	52	58 1/4
5% preferred	100	8 3/4	8 3/4	9	225	7 1/4	9 1/4
Mathieson Chemical Corp	100	19 1/2	19 1/2	20 1/2	345	16 1/2	22 1/2
Mergenthaler Linotype	100	16	16	16	500	15	30
Narragansett Racing Assn	100	12 1/2	12 1/2	13	1,521	10 1/4	13 1/4
Nash-Kelvinator	100	99 1/2	99	100	370	92 1/2	102 1/2
National Service Cos	100	8 1/2	8 1/2	8 1/2	91	7 1/2	10
New England Electric System	100	2.50	2.50	2.50	300	29	30
New England Tel & Tel	100	16	16	16 1/2	881	15 1/2	18 1/4
N Y New Haven & Hartford	100	5	5	5	315	5	5 1/4
North Butte Mining	100	96	96	95	100	81	150
Pennsylvania RR	25	6 1/2	6 1/2	7	108	5 1/2	7 1/4
Quincy Mining Co	10	15 1/2	15 1/2	16 1/4	1,030	15	16 1/4
Reeco Folding Machine	2.50	20 1/4	20 1/4	21 1/4	320	20 1/4	23 1/2
Rexall Drug Co	2.50	34 1/2	33 1/2	34 1/4	576	31 1/4	36 1/2
Shawmut Association	100	26 1/2	26 1/2	27 1/4	305	22 1/2	27 1/4
Stone & Webster Inc	100	64	64	65 1/4	2,955	53 1/4	65 1/4
Torrington Co	100	46 1/2	45 1/2	47 1/2	875	40 1/2	49 1/2
Union Twist Drill	100	42 1/2	42 1/2	42 1/2	175	40 1/2	42 1/2
United Fruit Co	100	44 1/2	44 1/2	45 1/4	72	37 1/4	46 1/4
United Shoe Machinery common	25	13	13	13	140	12 1/4	14 1/2
6% preferred	25	35 1/2	35 1/2	36	1,505	30 1/4	36
U S Rubber Co	10						
Waldorf System Inc	10						
Westinghouse Electric Corp	12.50						

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
U S Printing common	50	35	35	35	30	33 1/4	39
Preferred	50	48 1/4	48 1/4	48 1/4	3	46 1/4	49
Unlisted Stocks							
American Airlines	1	10%	10%	10%	50	9 1/2	12
American Telephone & Telegraph	100	158 1/4	158 1/4	161 1/4	223	146 1/4	161 1/4
Anaconda Mining	50	32 1/2	32 1/2	32 1/2	70	32 1/4	33
Arco Steel	10	38 1/2	38 1/2	39 1/2	266	36 1/2	39 1/2
Bethlehem Steel	10	37 1/4	37 1/4	38 1/4	50	37 1/4	38 1/4
Chesapeake & Ohio	25	26 1/4	26 1/4	27 1/4	204	26 1/4	30 1/4
Chrysler Corp	25	77 1/2	77 1/2	78	465	69	80 1/4
Cities Service	10	77 1/4	76 3/4	79 1/4	257	66 1/2	80 1/2
Columbia Gas	10	13 1/4	13 1/4	14	186	11 1/4	14 1/4
Day Power & Light	7	33	32 1/4	33 1/4	93	30 1/4	34 1/4
Federated Dept Stores	5	38 1/4	38 1/4	39 1/4	150	34 1/2	39 1/4
General Electric	100	48 1/8	48 1/8	48 3/8	95	41 1/4	50 1/2
General Motors	10	96 1/2	96 1/2	98 1/2	568	98 1/2	98 1/2
International Tel & Tel	10	13 1/4	13 1/4	13 3/4	70	13 1/4	14 1/4
National Distillers	100	21 1/4	21 1/4	22 1/4	146	21 1/4	22 1/4
New York Central	100	14 1/4	14 1/4	14 3/4	71	11 1/4	14 1/4
Pennsylvania RR	50	16 1/4	16 1/4	16 3/4	48	15 1/4	18 1/4
Pure Oil	10	34 1/4	34 1/4	34 3/4	95	26 1/2	36 1/4
Radio Corp	10	21 1/4	20 3/4	21 3/4	156	12 1/4	23 1/4
Schenley Ind	1.75	32 1/2	33 1/2	33 1/2	35	31 1/2	33 1/2
Sears, Roebuck	10	47	47	47	50	44 1/4	48
Socony Vacuum	15	20	20	20 1/2	35	16	20 1/4
Southern Co	5	12 1/2	12 1/2	12 1/2	50	11 1/4	13 1/4
Standard Brands	100	21 1/4	21 1/4	22 1/4	43	21 1/4	24 1/4
Standard Oil (Ind)	25	49 1/4	49 1/4	49 1/4	4	48 1/2	49 1/4
Standard Oil (N J)	25	77 1/2	77 1/2	79 1/2	130	66	79 1/2
Standard Oil (Ohio)	10	30 1/4	30 1/4	30 3/4	195	25 1/4	30 3/4
Timken Roller Bearing	10	35 1/4	35 1/4	35 3/4	30	33 1/4	37 1/4
Union Carbide	10	48 1/2	48 1/2	50 1/4	148	48 1/2	50 1/4
U S Steel (new)	10	36 1/2	36 1/2	37 1/4	788	25 1/4	37 1/4
Westinghouse Electric	12.50	35 1/2	35 1/2	36	135	30 1/4	36

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Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Altes Brewing	1	5	5	5 1/2	1,150	5 1/2	6 1/4
American Metal Prod	2	20	19 1/4	20 1/4	28,961	15 1/4	20 1/2
Bower Roller Bearing common	5	40	40	40	262	35 1/2	40
Brown-Mclaren Mfg common	1	1 1/2	1 1/2	1 1/2	100	77	81 1/2
Budd Company	1	17 1/2	18 1/4	18 1/2	786	13 1/4	18 1/2
Burroughs Adding Machine							

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JUNE 16

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Kaiser-Frazer	1	6 1/2	6 1/8	6 1/2	1,775	4 1/2 Jan	7 1/2 Feb
Kings-Seely	1	31 1/2	25 3/8	31 1/2	600	21 1/2 Feb	31 1/2 Jun
Kingston Products common	1		3 1/4	3 1/4	100	3 1/4 Mar	5 1/4 Apr
Kinsel Drug	1		1 1/8	1 1/8	100	1 1/4 Jan	1 1/4 Jan
Lansing Stamping common	1		2	2	200	1 3/4 May	2 1/2 Feb
LaSalle Wines	2		2 1/2	2 7/8	700	1 7/8 Jan	3 1/2 May
Masco Screw Products	1		2	2	100	1 1/2 Jan	2 1/2 Apr
Michigan Bumper	2 1/2		8 5/8	8 7/8	400	6 1/2 Jan	8 1/2 Jun
Motor Products	1		3 1/2	3 3/4	300	28 Jan	39 1/2 Jun
Murray Corporation	10	19 3/4	19 1/8	20 1/4	2,242	15 1/4 Jan	20 3/4 May
National Stamping common	2	3 1/4	3 1/4	3 3/4	1,275	2 3/4 Apr	3 1/2 May
Packard Motor Car	1	3 1/2	3 1/4	4	2,005	1 1/2 Mar	4 1/4 Jun
Park Chemical	1	3 3/8	3 1/2	3 3/4	2,072	2 1/4 Jan	3 1/2 Jun
Parke, Davis	1		41 1/4	41 1/4	100	35 1/4 Jan	41 1/4 May
Peninsular Metal Products	1	1 1/2	1 1/2	2	735	1 1/2 Jun	2 1/2 Jun
Pfeiffer Brewing new common	5		24 1/4	24 1/4	627	21 3/4 Jun	24 1/2 Jun
Reo Motors common	1		14 1/4	14 1/4	125	11 1/2 Mar	15 1/2 May
River Raisin Paper	1	6 1/2	6 3/8	6 1/2	900	6 1/4 May	7 1/4 Jun
Rudy Manufacturing	1		2 1/2	3 1/4	950	2 Jan	3 1/2 Mar
Scotten-Dillon common	10	12 1/2	12 1/2	12 1/2	617	12 Feb	13 1/2 Apr
Sheller Manufacturing common	1	23	23	29	100	21 Jan	30 May
Ex 100% stock div paid June 15	1	14	14	14	100	14 Jun	14 Jun
Soss Manufacturing	1		9 3/4	10	1,370	8 1/2 Mar	10 1/2 Jun
Standard Tube class B common	1		3 1/4	3 3/8	500	2 1/2 Feb	4 1/4 Apr
Timken-Detroit Axle	5		16 1/2	16 1/2	100	14 1/2 Feb	17 1/2 May
Udylite Corporation	1	12 3/8	12 3/8	12 3/4	2,670	10 Feb	12 3/4 Jun
Union Investment common	4		9 1/4	9 3/4	240	8 Jan	9 1/2 Jun
United States Radiator common	1	6	6	6 1/4	3,700	4 Jan	6 1/4 Jun
Wayne Screw Products	1		1	1 1/4	0	1 Apr	1 1/2 Jan

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Independent Exploration Co.	33 1/2c	11 1/2	11 1/2	12 1/4	5,610	9 1/2 Jan	12 1/2 May
Intercoast Petroleum Corp.	10	3 1/4	3 1/4	3 3/8	7,000	2 1/2 Jan	3 1/2 Apr
Interlake Iron Corp (Un)	1		16	16	196	13 1/2 Jan	16 1/2 Jun
International Nickel of Can (Un)	1		29 1/2	29 1/2	207	25 1/2 Mar	30 1/4 May
International Paper Co (Un)	7.50		47	47	3	38 1/4 Mar	47 Jun
Int'l Tel & Tel Corp (Un)	1		a13	a13 1/4	49	9 1/2 Jan	16 Apr
Jade Oil Company	10c		10c	10c	1,000	9c Apr	13c Apr
Kaiser-Frazer Corp	1	6 1/2	6 1/2	6 1/2	4,335	4 1/2 Jun	7 1/2 Feb
Kansas Power & Light Co (Un)	8.75		a17	a17 1/2	55	16 1/2 Jan	17 1/4 Jan
Lennox Copper Corp (Un)	1		a56 1/2	a58 1/2	218	49 1/2 Apr	57 May
Kern County Land Co	8	55 1/2	54	58 1/2	6,115	45 Apr	58 1/2 Jun
Laclede Gas Company (Un)	4		a7 1/4	a7 1/4	55	6 1/2 Apr	7 1/2 Jan
Lane-Wells Company	1	31 1/2	30 3/4	31 1/2	393	23 Jan	31 1/2 Jun
Libby McNeil & Libby (Un)	7		7 1/2	8	535	7 1/2 Jan	8 1/4 Mar
Lincoln Petroleum Co.	10c	1.10	1.10	1.15	4,625	1.10 Mar	1.40 Jan
Lockheed Aircraft Corp.	1		30 1/2	30 1/2	230	24 1/4 Jan	32 1/2 May
Loew's Inc (Un)	1		15 1/2	15 1/2	895	15 1/2 Jun	18 1/2 Jan
Los Angeles Biltmore Hotel Co	20		27 1/2	27 1/2	255	24 1/2 Jan	29 1/2 May
Magnavox Company (Un)	1	a18 1/2	a18 1/2	a18 1/2	50	11 3/4 Jan	23 1/2 Apr
Mascot Oil Company	1		72 1/2c	77 1/2c	800	72 1/2c Jan	95c Mar
Menasco Manufacturing Co.	1		2 1/2	2 1/2	1,970	1 1/2 Jan	3 1/4 May
Merchants Petroleum Co	1	65c	65c	75c	1,500	60c Feb	90c Jan
Minnesota Power & Light	1		a31 1/4	a31 1/4	40	31 1/4 Jun	33 1/4 Mar
Monogram Pictures Corp	1		a2 1/2	a2 1/2	20	2 1/2 Jun	3 1/4 Apr
Montana Power Co.	1		23 1/4	23 1/4	513	21 1/2 Mar	23 1/2 Jun
Montgomery Ward & Co Inc (Un)	1	a57 1/2	a57 1/2	a59 1/4	362	53 1/4 Apr	61 Jun
Nash-Kelvinator Corp (Un)	5	20	20	20 1/2	1,079	16 1/4 Mar	22 May
National City Lines Inc.	1		8 1/2	8 1/2	300	8 1/4 May	9 1/2 Feb
National Distillers Prod Corp (Un)	1		21 1/2	21 1/2	150	21 1/2 Jun	24 1/4 Jan
New York Central RR (Un)	1	13 1/2	13 1/2	14 1/2	480	11 1/4 Jan	15 1/4 Apr
Norden Corporation Ltd	1		10c	10c	2,000	9c Mar	14c Jan
North Amer Aviation Inc (Un)	1		15	15 1/2	991	10 1/2 Jan	16 1/4 May
Northern Pacific Railway Co (Un)	100		20 1/2	20 1/2	125	17 1/2 Jan	22 1/2 Apr
Northrop Aircraft Inc	1		9	9 1/4	400	6 1/2 Jan	10 1/2 May
Occidental Petroleum Corp	1		25c	25c	1,400	20c Jan	50c May
Oceanic Oil Co.	1	2.20	2.15	2.25	3,450	1.40 Jan	3.00 Mar
Ohio Edison Co.	8		a33 1/4	a34 1/4	185	31 1/4 Jan	34 1/4 Mar
Ohio Oil Company (Un)	1		35 1/2	35 1/2	295	26 1/2 Mar	35 1/2 Jun
Pacific Clay Products	10		13	13	325	12 1/2 Feb	13 Mar
Pacific Finance Corp of Calif.	10	21 1/2	21 1/2	21 1/2	100	20 1/2 Jan	22 1/2 Feb
Pacific Gas & Elec common.	25	35 1/2	35 1/2	35 1/2	2,265	31 1/2 Mar	35 1/2 Jun
5 1/2% preferred	25		a34 1/4	a34 1/4	15	32 1/4 Jan	34 1/4 May
5% redeemable preferred class A	25		29	29 1/2	42	28 1/2 Jan	29 1/2 May
4.80% 1st pd.	25		29	29	100	28 1/2 May	29 Jun
Pacific Indemnity Company	10		66	66	175	61 1/2 Jan	68 Mar
Pacific Lighting Corp common	1		52	52	450	52 Feb	55 1/2 Apr
Packard Motor Car Co (Un)	1	3 1/2	3 1/2	4	537	3 1/2 Mar	4 1/4 Jan
Pan American World Airways (Un)	1		8 1/2	9	1,200	8 1/2 Jun	11 Feb
Paramount Pictures Inc (Un)	1	19	18 1/2	19 1/2	3,230	17 1/2 Feb	21 1/4 Apr
Pennsylvania RR Co (Un)	50		16 1/4	16 1/4	527	15 1/2 Jun	18 1/2 Mar
Pepsi-Cola Co (Un)	33 1/2c		10	10 1/4	290	8 1/2 Jan	12 Mar
Phelps Dodge Corp (Un)	25	51	51	52 1/2	270	44 1/4 Mar	52 1/2 Jun
Pulman Incorporated (Un)	1	a34 1/2	a34 1/2	a34 1/2	20	33 1/4 Jan	36 1/4 Jun
Pure Oil Co (Un)	1	a34 1/2	a34 1/2	a34 1/2	115	40 1/4 Feb	34 1/4 May
Radio Corp of America (Un)	1		20 1/2	21 1/2	2,310	12 1/2 Jan	23 Apr
Radio-Keith-Orpheum Corp (Un)	1		7 1/2	7 1/2	970	7 1/2 Jun	9 1/2 Feb
Republic Pictures Corp (Un)	50c		3 1/2	3 1/2	200	3 1/2 Jun	5 1/4 Jan
Republic Steel Corporation (Un)	1	37 1/2	35	37 1/2	3,449	23 1/2 Jan	37 1/2 Jun
Reserve Oil & Gas Company	1	22 1/4	18 1/2	22 1/4	500	18 1/2 Jan	25 Mar
Resell Drug Inc.	2.50		6 1/2	6 1/2	458	5 1/2 Feb	7 1/2 May
Rheem Manufacturing Co.	1		24 1/2	25 1/2	530	20 1/2 Jan	25 1/2 Jun
Rice Ranch Oil Company	1	52 1/2c	52 1/2c	52 1/2c	1,100	4c Mar	55c Mar
Richfield Oil Corporation	1	46	45 1/2	47	692	37 1/2 Feb	48 1/4 May
Ryan Aeronautical Company	1		5 1/4	5 1/4	315	5 1/4 Jan	6 1/2 Apr
Safeway Stores Inc.	5		a33	a34 1/4	442	30 1/4 Jan	36 1/2 Feb
St Regis Paper Co (Un)	5		a9	a9	50	7 1/4 Mar	9 1/4 May
Schenley Industries (Un)	1.75	33	32 3/4	33	500	30 3/4 Mar	33 1/2 Feb
Seaboard Finance Co	1		20	20	1,530	19 Jan	21 1/2 Feb
Sears Roebuck & Company	1		47 1/2	47 1/2	768	41 1/4 Feb	47 1/2 Jun
Shell Oil Co.	15	a43	a42 1/2	a44 1/2	35	35 Feb	43 1/2 May
Sierra Trading Corp	25c		4c	4c	10,000	4c Mar	4c Apr
Signal Oil & Gas Co class A	51c		51c	55 1/4c	1,100	51c Feb	55 1/2 Jun
Class B	1		54 1/2	54 1/2	100	36 Jan	54 1/2 May
Signal Petroleum Co of Calif.	1		a16c	a20c	300	16c Mar	38c Apr
Sinclair Oil Corp	1	27 1/4	27 1/4	28	1,467	22 Jan	28 1/2 May
Socony-Vacuum Oil Co Inc (Un)	15	20	20	20 1/2	1,500	16 Feb	20 1/2 Jun
Solar Aircraft Company	1		13 1/2	13 1/2	300	13 1/2 Jun	16 1/4 May
Southern Calif Edison Co Ltd com	25	35 1/2	35 1/2	36 1/2	1,720	34 1/4 Jan	36 1/2 Jun
4 1/2% preferred	25		a27 1/2	a27 1/2	38	26 1/2 Jan	28 1/4 May
4 1/4% preferred	25		30 1/2	31 1/2	247	29 1/2 Jan	31 1/2 Jun
4.88% preferred	25		28 1/2	28 1/2	110	28 May	28 1/2 May
Southern Calif Gas 6% pfd cl A	25		35 1/2	35 1/2	409	34 1/4 Jan	36 1/2 Mar
Southern Calif Petroleum Corp	2	21 1/2	21 1/2	22 1/4	2,553	16 1/2 Jun	22 1/2 Jun
Southern Co	12 1/2		12 1/2	12 3/4	1,588	11 1/4 Jan	13 1/2 Jun
Southern Pacific Company	1		55 1/2	56 1/2	809	50 1/2 Jan	57 1/2 May
Southern Railway Company	1		a37 1/2	a38 1/2	230	33 1/2 Feb	38 1/2 May
Standard Brands Inc (Un)	1		22 1/2	22 3/4	400	21 Jan	24 May
Standard Oil Co of Calif.	1		70	70	1,128	61 Jan	72 1/2 Jun
Standard Oil Co (Ind) (Un)	25		a49 3/4	a50 1/4	118	42 1/2 Jan	49 1/4 Jun
Standard Oil Co (N J) (Un)	25		79 1/2	79 1/2	468	66 1/2 Jan	79 1/4 Jun
Stone & Webster Inc (Un)	1	a21 1/4	a21 1/4	a21 1/4	100	21 1/4 Jan	23 1/4 Apr
Studebaker Corporation (Un)	1		33 1/2	35	960	26 1/2 Jan	35 1/4 May
Sunray Oil Corp common	1		12 1/2	13	600	10 1/4 Jan	13 1/4 Apr
1/2% preferred class B	25		22	22	235	19 1/2 Jan	23 1/2 Apr
Swift & Company (Un)	25		a36 1/2	a36 3/4	34	36 1/4 May	37 1/4 Apr
Texas Company (Un)	25		71 1/2	71 1/2	252	60 1/2 Feb	71 1/2 Jun
Texas Gulf Sulphur Co (Un)	1		a71 1/2	a72 1/2	69	71 1/4 Jan	72 1/4 Apr
Textron Incorporated common	50c		a11	a11 1/4	150	10 1/4 Apr	12 1/2 Feb
Preferred	1		15 1/2	15 1/2	175	15 1/2 Mar	15 1/2 Mar
Tidewater Assoc Oil Co (Un)	10	29 1/2	29 1/2	29 1/2	1,905	23 Jan	30 Mar
Transamerica Corporation	2	17 1/2	17 1/2	18 1/2	2,664	14 1/4 Jan	19 May
Transcontinental & Western Air	5		17 1/2	17 1/2	320	16 1/4 Jan	20 1/4 Apr
Tri-Continental Corp (Un)	1	11	11	11	539	8 1/2 Jan	11 1/4 Jun
Twentieth Century-Fox Film (Un)	1		18 1/2	19 1/2	673	18 1/2 Jun	25 1/2 Jan
Union Carbide & Carbon Corp (Un)	1	49	49	49	420	42 1/4 Jan	50 1/2 May
Union Oil Co of Calif common	25	26 1/2	26 1/2	26 1/2	1,234	24 1/4 May	27 1/2 Jan
Union Pacific Railroad Co (Un							

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JUNE 16

DAYTON & GERNON

105 SO. LA SALLE ST. CHICAGO 3, ILL.
Telephone Central 6-0780Members:
Midwest Stock Exchange Chicago Board of Trade

MIDWESTERN LISTED AND UNLISTED SECURITIES

MINNEAPOLIS MADISON LaCROSSE EAU CLAIRE

Midwest Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Abbott Laboratories	5	---	47½	48¾	500	44½	Apr 54% Jan
Acme Steel Co	10	---	22½	23	160	19½	Jan 23% May
Adams Mfg Co (J D)	5	18¾	17¾	18¾	75	16	Jan 18% Jun
Admiral Corp	1	35	34¼	35½	700	17½	Jan 39 Apr
Advanced Aluminum Castings	5	---	6¼	6½	100	6¼	Jan 6% Jan
Aetna Ball & Roller Bearing	5	6½	6½	6½	300	6½	Mar 7% Jan
Affiliated Gas Equipment common	1	12	11½	12	1,800	11½	May 12% Apr
Akron Brass Mfg	50c	---	3¼	3¼	100	3	Jan 4 Jan
Alleghany Corp (Un)	1	---	3	3¼	500	2½	Jun 4 Jan
Allied Laboratories	5	37¼	x36	37¼	950	26½	Jan 38% May
American Airlines (Un)	1	10½	10½	10¼	1,900	8½	Jan 12 Apr
American Investment (Ill)	1	207½	207	21¼	900	20	Apr 22% Mar
American Rad & Stand San (Un)	5	15½	15½	15½	2,200	13½	Jan 16½ May
American Tel & Tel Co	100	158¼	158	160½	1,500	146¼	Jan 161½ May
Anaconda Copper Mining (Un)	50	31¾	31¼	32½	1,100	27½	Mar 33% May
Armed Steel Co (Un)	10	---	38¼	33½	1,136	27½	Jun 39% Jun
Armour & Co (Ill)	5	10½	10	10½	6,100	7½	Jan 10% Apr
Asbestos Manufacturing Co	1	1½	1½	1½	1,150	1½	Jan 1¼ Apr
Ashland Oil & Refining Co com	1	---	23¾	24½	300	23¾	Jun 25% May
\$1.20 conv pfd	---	---	25½	25½	50	25½	May 25% May
Atch Tepeka & Santa Fe (Un)	100	---	116½	121½	350	103½	Feb 121½ Jun
Athey Products Corp	4	---	5½	5½	600	4¼	Jan 6¼ Mar
Avco Mfg Corp	3	---	7¾	8	900	5¾	Jan 9¾ Apr
Barber Co (W H)	1	---	22½	22½	50	21¼	Jan 24½ Feb
Basuhan-Blessing Co	---	36	36	36½	250	37½	Feb 37½ Feb
Belden Mfg Co	10	17½	16½	18¼	1,750	11½	Jan 18¼ Jun
Bendix Aviation	5	---	44¼	45½	395	35¼	Jan 47¾ Apr
Benquet Cons Mining Co (Un)	P1	1¼	1¼	1¼	11,000	1¼	Jun 1¼ Mar
Berkhoff Brewing Corp	1	5	5	5½	950	4¾	Jan 6½ Feb
Bethlehem Steel Corp (Un)	---	38	37½	39¼	1,513	30¾	Jan 39¼ Jun
Binks Mfg Co	1	---	12½	13	300	12	Jan 13½ Mar
Bliss & Laughlin Inc	2½	---	17½	17½	100	14	Feb 18 Jun
Borg (George W) Corp	10	15½	15½	16	753	12½	Feb 16¼ Jun
Borg-Warner Corp	5	70¾	70¼	72¼	945	55½	Feb 73¼ May
Brach & Sons (E J)	---	---	49½	49½	100	49	May 57 Feb
Brown & Bigelow	1	---	13½	13½	470	11¼	Apr 13¼ Mar
Brown Shoe Co Inc	15	---	42½	43½	35	36¾	Mar 43½ Mar
Bruce Co (E L)	2½	---	18½	18½	50	17½	Jun 13½ Mar
Budd Co (Un)	---	---	17½	18¼	1,630	14	Mar 18¼ Jun
Burkhardt (F) Manufacturing	8	---	30	30	100	29	Jan 34 Feb
Burton-Dixie Corp	12½	19¾	19¼	19¾	50	16½	Jan 20 May
Butler Bros common	10	---	10½	11½	565	9	Apr 12¼ Jun
Canadian Pacific (Un)	25	17	15½	17	2,575	14¼	Mar 17 Jun
Carr-Consol Biscuit	1	2¼	2¼	2¼	1,550	2¼	Jun 3¼ Jan
Centlivre Brewing Corp	50c	3½	3½	3½	300	3½	Mar 5 Mar
Central & South West Corp	5	15	14¾	15	1,500	14¾	Jan 16¼ Mar
Central Illinois Light	---	---	36½	38	100	35¼	Jan 38½ Feb
Central Ill Secur Corp common	1	2¼	2¼	2¼	200	2¼	Mar 2¼ Jan
Convertible preferred	---	---	21¾	22	250	19¼	Jan 22 May
Certain-teed Products (Un)	1	---	16¾	17½	520	15½	Jan 18% May
Cherry Burrell Corp	5	---	12¼	12¼	50	9¼	Mar 12¼ Jun
Chesapeake & Ohio (Un)	25	26½	26½	27½	1,000	26¼	Jun 30¼ Jan
Chicago Corp common	1	---	13½	14%	658	12½	Jan 15 Apr
Convertible preferred	---	---	65½	65½	10½	64¼	Jan 67 Apr
Chicago Elec Mfg class A	---	---	20	20	25	20	Jan 20 Jan
Chicago Mil St Paul & Pac vtc	---	---	11½	10½	1,423	7¾	Jan 11¼ Jun
Chicago Towel Co common	---	---	96	96½	76	91	Jan 100 Apr
Chrysler Corp	2½	---	77½	80¼	1,700	63	Jan 80¼ Jun
Cities Service Co	10	---	77	79½	210	67½	Feb 80% May
City Products Corp	---	---	32¼	33	150	32	Feb 34 Mar
Cleveland Cliffs Iron common	1	167½	167	17¼	2,500	14	Apr 17¼ Jun
\$4.50 preferred	---	---	80	79½	80	73¼	Jan 80 May
Cleveland Electric Illuminating	---	---	45	45	46¾	350	43% Jan 47% Apr
Clinton Foods Inc	1	33	32½	33	250	32½	Jun 37½ Mar
Coleman (The) Co Inc	5	---	25½	25½	250	20½	Jan 26 May
Columbia Gas System (Un)	---	---	13%	14	1,600	11¼	Feb 14% May
Commonwealth Edison	25	31¾	31¾	32¼	3,003	29½	Jan 33¾ Mar
Consolidated Vultee Aircraft (Un)	1	15	15	15¼	1,050	12¾	Mar 17½ May
Consumers Co common	---	---	23	23	7	17	Jan 25 May
Preferred	50	---	30%	30%	18	25½	Jan 35 May
Consumers Power	---	---	34%	34½	35	34½	May 35% Jun
Continental Motors (Un)	1	---	67%	7	200	6¾	Jan 7¼ Apr
Crane Co	25	26½	26%	26%	800	25%	Mar 30 Jan
Curtiss-Wright Corp (Un)	1	---	8½	8½	682	7¾	Jan 9% Apr
Detroit & Cleveland Nav (Un)	5	---	8½	8½	100	7¼	Jan 8% May
Dodge Mfg Corp	10	---	7	7	1,400	5¾	Mar 8¼ Apr
Doehner-Jarvis Corp	5	---	33¾	34	170	32%	Apr 36% Feb
Domestic Credit Corp class A	1	4¾	4¾	5	2,550	3¼	Jan 5% May
Dow Chemical Co	15	---	69½	71½	291	54¼	Jan 71½ Jun
Du Pont (E I) de Nemours (Un)	5	81¼	81	85¼	1,424	61	Jan 85¼ Jun
Eastman Kodak (Un)	10	45¼	45¼	46¼	344	43¾	Mar 48¼ Apr
Eaton Manufacturing Co	2	---	34%	34%	125	29	Feb 35 May
Eddy Paper Corp (The)	---	---	86	86	10	78½	Mar 90 Jan
Falstaff Brewing Corp	1	18¼	18%	18%	565	17% May 22 Jan	
Fitz Simons & Connell	---	---	8¼	8¼	9	8¼	Jun 10% Mar
Dredge & Dock Co	---	---	5¾	6	700	5	Apr 6% Jun
Four-Wheel Drive Auto	10	---	9	9	200	9	May 10% Jan
Fox (Peter) Brewing	1¼	---	---	---	---	---	---
General Electric Co (Un)	---	---	48%	48¼	50%	1,100	41½ Jan 50% May
General Finance Corp common	1	---	7½	7¾	400	6% May 7% Jun	
General Motors Corp	10	---	96%	98%	2,400	68% Jan 98% Jun	
General Public Utilities	5	16¾	16½	16¾	961	16% Jan 18% Feb	
Gibson Refrigerator Co	1	8½	8¼	8½	1,000	7% Apr 10% Feb	
Gillette Safety Razor	---	---	41¼	40¼	41¼	33% Jan 42% Jun	
Glidden Co (Un)	---	---	28%	28%	224	24% Jan 31% May	
Goldblatt Bros common	8	---	14% 15	15	450	14% Jan 15% Jan	
Goodyear Tire & Rubber Co	---	---	53% 54½	54½	220	44% Jan 55% Jun	
Gossard Co (W H)	---	---	11¼ 11½	11½	300	10% May 13% Feb	

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1		
			Low	High		Low	High	
Graham-Paige Motors (Un)	1	---	1½	1½	125	1½	Jun 2½ Feb	
Gray Drug Stores	---	10¾	x10%	10%	700	10% May 11¼ Jan		
Great Lakes Dredge & Dock	---	15	15	15¾	1,500	14% Apr 16 Jan		
Gt Lakes Towing 7% non-cum pfd	100	---	90	90	10	85	Jan 90 May	
Greif Bros Cooperage class A	---	---	12	12¼	300	11	Apr 12% Jan	
Greyhound Co (Un)	3	---	10	10¼	1,500	9% Jun 12% Jan		
Griesedeck Western Brewery	2	---	26¼	27¼	350	26½	Jan 31¼ Feb	
Hallcrafters Co	1	11%	11%	12%	7,150	10½	May 12% Jun	
Hammond Instrument Co	1	---	21½	22½	1,150	21% Jan 25% May		
Harnischfeger Corp common	10	x23%	23%	23%	200	22¼	Jan 24% May	
Hellman (G) Brewing Co	1	---	22¼	23¼	500	21¼	Jan 26% Mar	
Hein Werner Corp	3	8	8	8%	150	6% Mar 8% Jun		
Hibbard Spencer Bartlett	25	x37½	x37½	38	203	37½	Jun 43 Jan	
Huttig Sash & Door (new) common	10	---	28	28½	100	27½	Jun 28% May	
Hydraulic Press Brick \$6 pfd	50	---	28¼	28¼	50	21	Mar 30 May	
Illinois Brick Co	10	---	12%	13	1,050	10% Jan 15% May		
Illinois Central RR	100	---	40¼	41½	490	34½	Jan 42% May	
Independent Pneumatic Tool	---	14¼	14¼	14¼	400	14	Jan 17 Apr	
Indiana Steel Products	1	8½	8½	9	700	4% Jan 9% Jun		
Indianapolis Power & Light	---	---	31%	32	250	28½	Jan 33% Mar	
Inland Steel	---	41	41	42%	1,100	37% Jan 42% Jan		
Interlake Steamship Co	---	34	34	34	1,000	32% Jan 34 Jun		
International Harvester	---	28¼	28% 29½	29½	2,732	26	Mar 29% May	
International Paper (Un)	---	7.50	46%	47%	175	38	Mar 47% Jun	
International Shoe Co	---	---	39%	40%	195	38% May 46% Jan		
International Tel & Tel (Un)	---	---	12% 13%	13%	1,818	12	Mar 16 Apr	
Iowa Illinois Gas & Electric	---	---	27%	27%	28%	3,400	27	Apr 30% Mar
When delivered	---	---	21% 22	22	1,300	21% Jun 23% Mar		
Iowa Power & Light	---	---	6% 7½	7½	100	6% Jun 7% Mar		
When delivered	---	---	17% 17%	17%	725	16% May 18% Mar		
Kansas Power & Light (Un)	---	---	8% 8¼	8¼	1,000	7% Jan 10 Jan		
Katz Drug Co	1	---	18	18¼	550	13% May 13% Jun		
Kelley Island Lime & Transport	---	---	17%	16% 17%	1,900	11% Apr 18% May		
Kellogg Switchboard common	---	---	4% 4½	4% 4½	800	4% Jan 6% Jan		
Knapp Monarch Co	1	33¾c	---	2 2½	700	2	Jun 2% Feb	
Kropp Forge Co	---	---	5% 5%	5%	400	5% Mar 7½ Jan		
La Salle Extension University	---	---	14%	14%	100	13% Jan 15% May		
Laclede-Christy Co	5	---	7½	7 7½	1,650	6% Feb 7% Jan		
Laclede Gas Co (Un)	---	---	13	13	100	10% Jan 13% Apr		
Lamson & Sessions Co	---	---	16½	16½	100	14	Jan 17 Jan	
Leath & Co common	---	---	7% 8	8	4,200	7% Jan 8% Mar		
Libby McNell & Libby	---	---	21	21	50	19% Jan 23% Apr		
Lincoln Printing Co common	---	---	48	46¼	150	44	Feb 54% Apr	
Lindsay Light & Chemical common	---	---	3% 4	4	1,000	3% May 4% Apr		
Loneragan Mfg class B	---	---	36	36	64	35¼	Jun 36¼ May	
Louisville Gas & Electric	---	---	26% 26% 26%	26%	925	23% Jan 27% Feb		
Marshall Field & Co	---	---	56%	58	550	49% Jan 58 Jun		
Medusa Portland Cement	---	---	7	7	600	5% May 7% Jun		
Metropolitan Brick	---	---	9% 9¾	9¾	200	9% Jun 11% Feb		
Mickelberry's Food Products	---	---	18	18%	136	18	Jun 20% Apr	
Middle South Utilities Inc	---	---	2% 2¼	2¼	3,429	2% Jan 2% Apr		
Middle West Corp	---	---	27	26	27	300	23	Jan 29 May
Midwest Piping & Supply	---	---	6	6¼	550	5% Apr 7 Jan		
Miller & Hart v & c common	1	12%	12%	12%	100	12% Jan 14% Feb		
\$1 prior preferred	10	---	27	28½	600	22% Jan 28% Jun		
Missouri Portland Cement	---	---	3% 3¼	3¼	144	2% Mar 3% Apr		
Monroe Chemical Co common	---	---	58	57%	58%	834	53% Apr 61% May	
Montgomery Ward & Co	---	---	19	19	100	18% Mar 21% Feb		
Muskegon Motor Specialties	---	---	10% 10%	10%	1,100	10% Jun 11% May		
Conv class A	---	---	20% 20%	20%	2,500	16% Mar 22 May		
Muter Company new common	50c	---	13	13	100	9% Jan 13 Jun		
Nash-Kelvinator Corp (Un)	---	---	28	28	200	24% Jan 29% May		
National Pressure Cooker	---	---	13%	13%	1,915	11% Jan 15 Apr		
National Standard	---	---	3% 3¼	3¼	144	2% Mar 3% Apr		
Montgomery Ward & Co	---	---	58	57%	58%	834	53% Apr 61% May	
Muskegon Motor Specialties	---	---	19	19	100	18% Mar 21% Feb		
Conv class A	---	---	10% 10%	10%	1,100	10% Jun 11% May		
Nash-Kelvinator Corp (Un)	---	---	20% 20%	20%	2,500	16% Mar 22 May		
National Pressure Cooker	---	---	13	13	100	9% Jan 13 Jun		
National Standard	---	---	28	28	200	24% Jan 29% May		
New York Central RR (Un)	---	---	13%	13%	1,915	11% Jan 15 Apr		
Nineteen Hundred Corp	---	---	Effective June 15th name changed to Whirlpool Corporation	---	---	---	---	
North American Aviation (Un)	---	---	14%	14%	15%	1,040	12% Mar 16% May	
North American Car	---	---	40	39	40	1,600	24% Jan 40 Jun	
North American Car	---	---	20% 20%	20%	788	18% Jan		

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JUNE 16

Table of stock exchange data for Philadelphia-Baltimore Stock Exchange, listing various stocks with columns for Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range Since January 1.

Philadelphia-Baltimore Stock Exchange

Table of stock exchange data for Philadelphia-Baltimore Stock Exchange, listing various stocks with columns for Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range Since January 1.

Pittsburgh Stock Exchange

Table of stock exchange data for Pittsburgh Stock Exchange, listing various stocks with columns for Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range Since January 1.

San Francisco Stock Exchange

Table of stock exchange data for San Francisco Stock Exchange, listing various stocks with columns for Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range Since January 1.

For footnotes see page 41.

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JUNE 16

Table of stock exchange data for various companies, including Lockheed Aircraft Corp, Loew's Inc, and others. Columns include Stock Name, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range Since January 1.

Table of stock exchange data for various companies, including Rayonier Incorp common, Republic Steel Corp, and others. Columns include Stock Name, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range Since January 1.

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JUNE 16

Montreal Stock Exchange

Table of Canadian stock exchange data for Montreal, including Canadian Funds and various stocks like Abitibi Power & Paper common, Acadia-Atlantic Sugar class A, etc.

Table of Canadian stock exchange data for Montreal, including various stocks like Canada Cement common, Canada Foundries & Forgings Class A, etc.

For footnotes see page 41.

CANADIAN LISTED MARKETS RANGE FOR WEEK ENDED JUNE 16

Table of Canadian listed stocks including Crown Cork & Seal Co, Davis Leather Co, Distillers Seagrams, Dominion Coal, Dominion Dairies, Dominion Foundries & Steel, Dominion Textile, Donnacona Paper, Donohue Bros, Dryden Paper, Eddy Paper, Electrolux Corp, Famous Players Canadian Corp, Foundation Co of Canada, Fraser Co, Gatineau Power, Imperial Oil, Indust Acceptance Corp, International Bronze, International Nickel, International Paper, International Petroleum, International Power, International Utilities, Labatt (John) Ltd, Lake of the Woods, Lang & Sons, Laura Secord, Lewis Bros, MacKinnon Struct Steel, MacMillan Export, Mailman Corp, Massey-Harris, McColl-Frontenac Oil, Mitchell (Robt), Molson Breweries, Montreal Locomotive, Montreal Telegraph, Montreal Tramways, National Breweries, National Drug & Chemical, National Steel Car Corp, Noranda Mines, Oglivie Flour Mills, Ontario Steel Products, Page-Hershey Tubes, Penmans Ltd, Placer Development, Powell River Co, Power Corp of Canada, Price Bros & Co Ltd, Provincial Transport, Quebec Power, Regent Knitting, Rolland Paper, Royalite Oil, Saguenay Power, St Lawrence Corp, St Lawrence Paper, Shawinigan Water & Power, Sheraton Ltd, Sherwin Williams, Sicks Breweries, Simpsons class A, Southern Canada Power, Standard Chemical, Steel Co of Canada, Thrift Stores, Tooke Brothers, Tuckett Tobacco, Unfiled Steel Corp, Wabasso Cotton, Walker Gouderham & Worts, Weston (Geo.) com, Wilis Ltd, Winnipeg Electric, Zellers Limited.

Montreal Curb Market

Table of Montreal Curb Market stocks including Anglo-Nfld Develop Co Ltd, Atlas Steels Ltd, Auto Fabrics Products Co Ltd, Bathurst Pr & Paper Co class B, Belgium Glove & Hosiery Co of Canada Ltd common, Bickle-Seagraves Ltd, British Columbia Packers Ltd class B, Brit Col Pulp & Pap Co Ltd com, Brown Company common, Burnett Ltd, Burns & Co Ltd class A, Butterfly Hosiery Co Ltd, Canada & Dominion Sugar, Canada Packers Ltd class A, Canada Starch Co Ltd common, Canada Vinegars Ltd, Canadian Dredge & Docks Co Ltd, Canadian Fairbanks-Morse Co, Canadian General Investments, Canadian Industries common, Canadian Ingersoll Rand Co Ltd, Canadian Inter Invest Trust com, Canadian Marconi Company, Canadian Pwr & Paper Inv Ltd com, Canadian Western Ltd, Canadian Western Lumber Co, Cassidy's Limited 7% preferred, Catell Food Products Ltd common, Celtic Knitting Co Ltd, Chateo Steel Products Ltd common, Claude Neon General Adver Ltd class B, Commercial Alconois Ltd common, Consolidated Div Stand Sec class A, Consolidated Lithograph Mfg Co Ltd, Consolidated Paper Corp Ltd, Consolidated Textile Mills common, Crain Ltd (R L), David & Frere Limitee class A, Dominion Engineering Works Ltd, Dominion Oilcloth & Linoleum Co Ltd, Dominion Woollens & Worsteds, Donnacona Paper Co Ltd, Eastern Steel Products Ltd, Esmond Mills Ltd preferred, Fagny, Farmer Candy Shop Inc, Federal Grain Co class A, Fleet Manufacturing Ltd, Ford Motor Co of Canada class A, Foreign Power Sec Corp Ltd com, Freiman Ltd (A J) common, Great Lakes Paper Co Ltd com, Hayes Steel Products Ltd, Horner Ltd (Frank W) class A, Hydro-Electric Securities Corp, Inter Paints (Can) Ltd class A, Investment Foundation Ltd common, Lambert Alfred Inc, Lowney Co Ltd (Walter M), Maritime Teleg & Tel Co common, Massey-Harris 6 1/2% conv pfd, Maxwell Ltd, McColl-Frontenac Oil 4% pfd, Melchers Distilleries Limited com, Mersey Paper Co Ltd, Mica of Canada Ltd, Minnesota & Ontario Paper Co, Moore Corporation Ltd, Mount Royal Metal Co, Mount Royal Rice Mills Ltd, Newfoundland Light & Power, Nova Scotia Lt & Pr common, Orange Crush Ltd, Power Corp of Can 6% cum 1st pfd, Purity Flour Mills Co Ltd pfd, Quebec Telephone Corp A, Reitmans (Can) Ltd common, Russell Industries Ltd, Southern Canada Power 6% pfd, Standard Paving & Materials Ltd, Transvision-Television (Can) Ltd, United Amusement class B, United Corporations class B, United Securities Limited, Western Products Ltd, Western Canada Breweries, Woods Manufacturing Co Ltd, Mining Stocks: Akaitcho Yellowknife Gold Mines Ltd, Anascon Lead Mines, Ascut Metals Corp, East-Ore Gold Mines Ltd, Base Metals Mining Corp Ltd, Belle Chibougamau Mines Ltd, Bob's Lake Gold Mines Ltd, Bonville Gold Mines Ltd, Bouscadillac Gold Mines Ltd, Bouzang Gold Mines Ltd, Buffalo Canadian Gold Mines, Candego Mines Ltd, Cartier-Malartic Gold Mines Ltd, Celta Dev & Mining Co Ltd, Centremaque Gold Mines Ltd, Century Mining Corp Ltd, Consolidated Central Cadillac Mines, Cons Lebel Ore Mines Ltd, Cortez Explorations Ltd, Cournor Mining Co Ltd, Dome Mines Ltd, East Malartic Mines Limited.

For footnotes see page 41.

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JUNE 16

Table of Canadian listed stocks with columns for Stock Name, Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range Since January 1.

Toronto Stock Exchange table containing Canadian Funds and Stocks with columns for Stock Name, Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range Since January 1.

Table of Canadian listed stocks with columns for Stock Name, Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range Since January 1.

For footnotes see page 41.

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JUNE 16

Table of stock prices for various companies including Consolidated Beattie Mines, Consolidated Central Cadillac, and others. Columns include Stock Name, Par, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, and Range Since January 1 (Low, High).

Table of stock prices for various companies including Hindo & Dauch, Hollinger Consol, Home Oil, and others. Columns include Stock Name, Par, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, and Range Since January 1 (Low, High).

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JUNE 16

Table of stock prices and market activity for various Canadian companies. Columns include Stock Name, Par, Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, and Range Since January 1 (Low/High).

Table of stock prices and market activity for various Canadian companies (continued). Columns include Stock Name, Par, Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, and Range Since January 1 (Low/High).

Toronto Stock Exchange—Curb Section

Table of stock prices and market activity for various Canadian companies listed on the Toronto Stock Exchange—Curb Section. Columns include Stock Name, Par, Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, and Range Since January 1 (Low/High).

For footnotes see page 41.

OVER-THE-COUNTER SECURITIES

Quotations for Friday, June 16

Investing Companies

Table of investing companies including Mutual Funds, National Securities, and Unit Type Trusts. Columns include Par, Bid, Ask, and company names.

Insurance Companies

Table of insurance companies including Aetna, American Alliance, and others. Columns include Par, Bid, Ask, and company names.

Obligations Of Government Agencies

Table of government obligations including Federal Home Loan Banks, Federal Land Bank Bonds, and Other Issues.

U. S. Certificates of Indebtedness

Table of U.S. certificates of indebtedness including Treasury Notes and Certificates of Indebtedness.

Federal Intermediate Credit Bank Debentures

Table of Federal Intermediate Credit Bank debentures with columns for Rate, Dated, Due, Bid, Ask.

United States Treasury Bills

Table of United States Treasury bills with columns for Date, Bid, Ask, and Maturity.

Banks & Trust Companies

Table of banks and trust companies including New York, Chicago, and other regional banks.

Recent Security Issues

Table of recent security issues including Bonds, Stocks, and preferred shares.

Footnote explaining symbols and terms used in the security issues table, such as 'a Odd lot sale' and 'b Bid yield price'.

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, June 17, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 3.0% above those of the corresponding week last year. Our preliminary total stands at \$15,179,905,232 against \$14,744,466,481 for the same week in 1949. At this center there is a gain for the week ended Friday of 3.9%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Table with 4 columns: City, 1950, 1949, and % change. Includes cities like New York, Chicago, Philadelphia, Boston, etc.

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give final and complete results of the week previous — the week ending June 10. For that week there was an increase of 9.9%, the aggregate of clearings for the whole country having amounted to \$13,957,142,619 against \$12,698,567,870 in the same week in 1949. Outside of this city there was a gain of 12.4%, the bank clearings at this center having recorded a gain of 7.4%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals show an improvement of 7.4%, in the Boston Reserve District of 12.8% and in the Philadelphia Reserve District of 23.2%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Summary table with columns for Federal Reserve Districts, 1950, 1949, Inc. or Dec. %, 1948, and 1947. Lists districts like 1st Boston, 2nd New York, etc.

We now add our detailed statement showing the figures for each city for the week ended June 10 for four years:

Detailed city-by-city clearing data table with columns for City, 1950, 1949, Inc. or Dec. %, 1948, and 1947. Includes districts like First Federal Reserve District—Boston, Second Federal Reserve District—New York, etc.

Table for Third Federal Reserve District—Philadelphia, listing cities like Pennsylvania—Altoona, Bethlehem, Chester, etc.

Table for Fourth Federal Reserve District—Cleveland, listing cities like Ohio—Canton, Cincinnati, Cleveland, etc.

Table for Fifth Federal Reserve District—Richmond, listing cities like West Virginia—Huntington, Virginia—Norfolk, etc.

Table for Sixth Federal Reserve District—Atlanta, listing cities like Tennessee—Knoxville, Nashville, etc.

Table for Seventh Federal Reserve District—Chicago, listing cities like Michigan—Ann Arbor, Grand Rapids, etc.

Table for Eighth Federal Reserve District—St. Louis, listing cities like Missouri—St. Louis, Kentucky—Louisville, etc.

Table for Ninth Federal Reserve District—Minneapolis, listing cities like Minnesota—Duluth, Minneapolis, etc.

Table for Tenth Federal Reserve District—Kansas City, listing cities like Nebraska—Fremont, Hastings, etc.

Table for Eleventh Federal Reserve District—Dallas, listing cities like Texas—Austin, Dallas, etc.

Table for Twelfth Federal Reserve District—San Francisco, listing cities like Washington—Seattle, Yakima, etc.

*Estimated.

Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
JUNE 9, 1950 TO JUNE 15, 1950, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	June 9	June 10	June 12	June 13	June 14	June 15
Argentina, peso—						
Basic	297778*	297778*	297778*	297778*	297778*	297778*
Preferential "A"	206949*	206949*	206949*	206949*	206949*	206949*
Preferential "B"	174562*	174562*	174562*	174562*	174562*	174562*
Special	138958*	138958*	138958*	138958*	138958*	138958*
Australia, pound	2.231573	Closed†	2.231573	2.231573	2.231573	2.231573
Belgium, franc	0.198785		0.198625	0.198625	0.198303	0.198339
Brazil, cruzeiro	0.0544060		0.0544060	0.0544060	0.0544060	0.0544060
Canada, dollar—						
Official	0.909090		0.909090	0.909090	0.909090	0.909090
Free	0.904218		0.903750	0.903750	0.905701	0.905625
Ceylon, rupee	208500		208500	208500	208500	208500
Czechoslovakia, koruna	0.020600		0.020600	0.020600	0.020600	0.020600
Denmark, krone	144938*		144941*	144941*	144941*	144941*
France (Metropolitan), franc	0.0285625		0.0285625	0.0285625	0.0285625	0.0285625
India, Dominion of, rupee	208700		208700	208700	208700	208700
Mexico, peso	115613		115613	115613	115613	115613
Netherlands, guilder	262642		262628	262614	262671	262737
New Zealand, pound	2.772896	Closed†	2.772896	2.772896	2.772896	2.772896
Norway, krone	140154*		140154*	140154*	140154*	140154*
Philippine Islands, peso	496250		496250	496250	496250	496250
Portugal, escudo	0.0348000		0.0348000	0.0348392	0.0348392	0.0348678
Straits Settlements, dollar	328250		328250	328250	328250	328250
Sweden, krona	193329*		193329*	193329*	193329*	193329*
Switzerland, franc	232200		231900	231875	231150	231000
Union of South Africa, pound	2.783750	Closed†	2.783750	2.783750	2.783750	2.783750
United Kingdom, pound sterling	2.800742		2.800742	2.800742	2.800742	2.800742
Uruguay, peso	658327*†		658327*†	658327*†	658327*†	658327*†
Uruguay, peso	561797*†		561797*†	561797*†	561797*†	561797*†
Uruguay, peso	425531*†		425531*†	425531*†	425531*†	425531*†

*Nominal. †Application depends upon type of merchandise.

Statement of Condition of the 12 Federal Reserve Banks Combined

(In thousands of dollars)

Assets—	June 14, 1950	Increase (+) or decrease (—) since	
		June 7, 1950	June 15, 1949
Gold certificates	22,471,429	+ 2,000	+ 146,000
Redemption fund for F. R. notes	523,141	+ 1,489	+ 67,362
Total gold ctf. reserves	22,994,570	+ 3,489	+ 213,362
Other cash	199,288	+ 19,790	+ 71,512
Discounts and advances	79,304	+ 14,980	+ 59,953
Industrial loans	2,876	+ 69	+ 2,161
U. S. Govt. securities:			
Bills	4,100,875	+ 21,000	+ 96,432
Certificates	4,844,150	+ 17,000	+ 2,202,450
Notes	3,067,200	+ 69,500	+ 2,708,100
Bonds	5,680,600	+ 45,000	+ 2,369,900
Total U. S. Govt. securities	17,692,825	+ 20,500	+ 1,767,818
Total loans and securities	17,774,805	+ 5,589	+ 1,825,610
Due from foreign banks	28	+ 5	+ 21
F. R. Notes of other banks	113,761	+ 11,451	+ 3,079
Uncollected items	3,338,605	+ 741,485	+ 313,074
Bank premises	35,084	+ 131	+ 2,450
Other assets	137,756	+ 3,854	+ 21,606
Total assets	44,593,897	+ 778,806	+ 1,770,296
Liabilities—			
Federal Reserve notes	22,767,870	+ 62,978	+ 502,966
Deposits:			
Member bank—reserve acct.	16,309,026	+ 242,044	+ 2,296,935
U. S. Treasurer—gen. acct.	318,837	+ 152,781	+ 310,079
Foreign	1,072,730	+ 21,922	+ 604,726
Other	374,381	+ 104,379	+ 63,645
Total deposits	18,074,974	+ 215,564	+ 1,445,775
Deferred availability items	2,843,799	+ 620,912	+ 128,325
Other liab., incl. accrued divs.	15,783	+ 1,050	+ 1,590
Total liabilities	43,702,426	+ 774,548	+ 1,818,826
Capital Accounts—			
Capital paid in	216,265	+ 226	+ 11,677
Surplus (Section 7)	488,173		+ 21,462
Surplus (Section 13b)	27,543		
Other capital accounts	159,490	+ 4,032	+ 15,391
Total liabilities & cap. accts.	44,593,897	+ 778,806	+ 1,770,296
Ratio of gold certificate reserves, to deposit and F. R. note liabilities combined	56.3%	— 0.2%	+ 2.1%
Contingent liability on acceptances purchased for foreign correspondents	5,588	+ 372	+ 749
Commitments to make industrial loans	1,206	— 19	— 1,108

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended June 7: A decrease of \$1,279,000,000 in holdings of Treasury certificates of indebtedness and an increase of \$1,068,000,000 in holdings of Treasury notes, largely reflecting the exchange of maturing certificates of indebtedness for a new note issue.

Commercial, industrial, and agricultural loans increased \$12,000,000 in the Minneapolis District and \$11,000,000 each in New York City and in the Boston District, and they decreased \$9,000,000 in the St. Louis District; there was a net increase of \$35,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying United States Government securities decreased \$170,000,000. Loans to banks increased \$62,000,000.

Holdings of Treasury bills decreased \$92,000,000 in the Chicago District, \$66,000,000 in New York City, and a total of \$120,000,000 at all reporting member banks.

Holdings of United States Government bonds increased \$58,000,000. Holdings of "other securities" increased \$71,000,000.

Demand deposits adjusted decreased in six districts and increased in the other six, resulting in a net decrease of \$14,000,000 at all reporting member banks; the principal changes were decreases of \$56,000,000 in the Chicago District and \$42,000,000 in the Dallas District, and an increase of \$62,000,000 in New York City. United States Government deposits decreased \$310,000,000. Demand deposits credited to domestic banks increased \$423,000,000.

Borrowings decreased \$150,000,000 in New York City and \$161,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

Assets—	June 7, 1950	Inc. (+) or Dec. (—) Since	
		June 31, 1950	June 8, 1949
Loans and Investments—Total	66,960	+ 143*	+ 5,044
Loans—net	25,092	+ 59*	+ 1,996
Loans—gross	25,478	+ 61*	+ 2,061
Commercial, industrial, and agricultural loans	13,394	+ 35*	— 30
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	530	+ 170	+ 51
Other securities	1,190	+ 89	+ 590
Other loans for purchasing or carrying:			
U. S. Government obligations	139	+ 17	+ 85
Other securities	506	+ 1	+ 509
Real estate loans	4,612	+ 17	+ 119
Loans to banks	297	+ 62	+ 119
Other loans	4,810	+ 10	+ 921
U. S. Government securities—Total	36,183	— 273*	+ 1,836
Treasury bills	2,005	— 120*	— 160
Treasury certificates of indebtedness	3,141	— 1,279*	— 2,244
Treasury notes	6,786	+ 1,068	+ 5,829
U. S. bonds	24,251	+ 58	+ 1,589
Other securities	5,685	+ 71	+ 1,212
Reserve with Federal Reserve Banks	11,940	+ 120*	+ 1,353
Cash in vault	781	— 2*	— 4
Balance with domestic banks	2,146	+ 17	+ 45
Liabilities—			
Demand deposits adjusted	47,519	— 14	+ 1,224
Time deposits, except Government	15,564	+ 26	+ 278
U. S. Government deposits	1,793	+ 310	+ 1,116
Interbank demand deposits:			
Domestic banks	8,900	+ 423	+ 503
Foreign banks	1,271	+ 1	+ 29
Borrowings	256	— 161	+ 137
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	22,788		

*May 31 figures revised (San Francisco District).

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDEE		Date	Page
Company and Issue—			
Pennsylvania RR. Co.—	General mortgage 4¼% bonds, series E, due 1964.	Jun 30	*
360 Fifth Avenue Corp.—	¾% 1st mortgage leasehold bonds.	Jun 20	2262
PARTIAL REDEMPTION			
Company and Issue—			
Buffalo & Susquehanna RR.—	1st mortgage 4% bonds, due 1963.	July 1	2398
Central Maine Power Co.—	1st and gen. mtge. bonds, ser. Q, 3½%, due 1970.	July 3	2300
Chicago, Burlington & Quincy RR.—	1st and ref. mtge. 3½% bonds, due 1985.	Aug 1	2301
Chicago & Western Indiana RR.—	1st and ref. mortgage 4¼% bonds, series D, due 1962.	Sep 1	2301
Chilean Nitrate & Iodine Sales Corp.—	5% sterling income debentures.	Jun 30	2399
Cincinnati Union Terminal Co.—	1st mortgage 3¾% bonds, series E, due 1969.	Aug 1	2301
1st mortgage 2¾% bonds, series G, due 1974.	Aug 1	2301	
Cities Service Co., 3%, s. 1. debentures, due 1977.	July 1	2301	
Colorado Fuel & Iron Corp.—	1st mortgage and collateral trust 4% bonds, due 1964.	July 1	2302
Continental-Diamond Fibre Co.—	4% convertible debentures, due 1960.	July 1	2399
Froedtert Grain & Milling Co., Inc.—	\$2.20 cumulative preferred stock.	Jun 30	2150
Georgia Power Co., 1st mtge. 3½% bonds, due 1971.	July 3	2303	
Hudson Pulp & Paper Corp., 3½% debentures, due 1966.	July 1	2150	
Investors Telephone Co.—	1st lien collateral trust 3% bonds, dated 1959.	July 1	2400
Kansas Power & Light Co.—	1st mortgage 2½% bonds, due 1979.	Jun 19	2157
Keys Fibre Co., 1st mtge. 3½% bonds, due 1968.	July 1	2401	
Michigan Consolidated Gas Co., 3½% debts, due 1967.	July 1	2401	
Mississippi Power Co.—	1st mortgage bonds, 3¼% series due 1978.	July 1	*
New Orleans Public Service Inc.—	1st mortgage 3½% bonds, due 1974.	July 1	2402
Northeastern Water Co., 5% collat. trust bds., due 1968.	July 1	2402	
Paducah & Illinois RR., 1st mtge. 4½% 40-yr. bonds.	July 1	2403	
Park-Lexington Co., Inc.—	1st mortgage leasehold bonds, due 1964.	Jun 30	2307
Phillips Petroleum Co., 2¾% s. f. debts., due 1964.	July 15	2403	
Pittston Co., collat. trust 4% bonds, due 1961.	July 1	2403	
Prince & Lafayette Streets Corp.—	15-year 5% income debenture bonds.	Jun 30	*
Revere Copper & Brass, Inc., 5¼% preferred stock.	Jun 30	2308	
Southern Pacific Co.—	San Francisco Terminal 1st mtge. bonds, series A, 3½%, due 1975.	July 17	2403
Standard Oil Co. of Ohio, cum. pd. stock, series A.	July 14	2103	
Tide Water Associated Oil Co., \$3.75 preferred stock.	July 1	2103	
Western Light & Telephone Co.—	1st mortgage bonds, series A, due 1975.	July 1	*
Westinghouse Electric Corp.—	2.65% 25-year debentures, due 1973.	July 1	1000
Wheeling Steel Corp.—	1st mortgage 3¼% bonds, series D, due 1967.	July 1	2202
Western Light & Telephone Co., Inc.—	1st mortgage bonds, series A, due 1975.	July 1	2403
Wisconsin Public Service Corp.—	1st mortgage 3¼% bonds, series due 1971.	July 1	2407
ENTIRE ISSUE CALLED			
Company and Issue—			
Beneficial Industrial Loan Corp., \$4 preferred stock.	Jun 30	2152	
Coca-Cola International Corp., class A stock.	Jun 30	1904	
Guantanamo Sugar Co., \$5 cumulative preferred stock.	Jun 30	1952	
Interstate Power Co., 1st mtge. 4½% bonds, due 1978.	July 7	2400	
Lipton (Thomas J.), Inc., 6% preferred stock.	July 1	1405	
Los Angeles Transit Lines, 1st mtge. 3½% bonds.	July 1	2405	
Marion Water Co., 7% preferred stock.	July 1	2152	
Mt. Vernon-Woodberry Mills, Inc., prior pd. stock.	Jun 20	2025	
Northern Indiana Public Service Co.—	1st mortgage 3¼% bonds, series D, due 1978.	July 10	*
Northwestern Bell Telephone Co.—	31-year 3¼% debentures, due 1979.	July 14	*
Ohio Public Service Co.—	1st mortgage bonds, due 1976, 1978 and 1979.	Jun 24	2159
Ohio Public Service Co., serial notes for 1951-1956.	Jun 24	2159	
Ohio Rubber Co., 5% subordinated debts., due 1969.	July 1	2402	
Oklahoma Gas & Electric Co.—	1st mortgage 3¼% bonds, due 1978.	Jun 22	2159
Pennsylvania RR., 15-year 3¼% conv. debts., due 1952.	Oct 1	*	
Porto Rico Gas & Coke Co., 1st mtge. 6s, due 1952.	July 1	2200	
Potomac Electric Power Co.—	1st mortgage 3¼% bonds, due 1966.	July 1	2403
Pratt Consolidated Coal Co.—	5% 1st mortgage bonds, due 1955.	July 1	1000
Public Service Electric & Gas Co.—	1st and refund. mortgage 3¼% bonds, due 1966.	July 14	2101
Robertshaw-Fulton Controls Co.—	4¾% cumulative convertible preferred stock.	July 1	1000
St. Louis Southwestern Ry.—	General and ref. mtge. 5% bonds, series A, due 1960.	July 1	1072
Seaboard Air Line RR.—	1st mortgage 4% bonds, series A, due 1966.	Jun 26	2305
Tide Water Associated Oil Co., \$3.75 preferred stock.	July 1	2103	
United States Sugar Corp.—	\$5 cumulative preferred stock.	Jun 30	2405
6.4% participating convertible preferred stock.	Jun 30	2405	
Wilson (J. G.) Corp., 5% preferred stock.	Jun 20	2406	
Wisconsin Gas & Electric Co.—	¾% 1st mortgage bonds, due 196.	July 10	*

*Announcement in this issue.

DIVIDENDS

(Continued from page 10)

Name of Company	Per Share	When Payable	Holder's Rec.
Fire Association of Philadelphia (quar.)	85c	6-30	5-19
First Boston Corp., \$2 preferred (s-a)	\$1	7-1	6-9
First National Stores, Inc.	75c	7-1	5-22
First York Corp., \$2 preferred (s-a)	\$1	7-1	6-9
Fittings, Ltd., class A (s-a)	\$30c	7-1	6-8
Florida Power Corp.	30c	6-20	6-5
Florida Power & Light Co., common	30c	6-20	6-5
Florsheim Shoe Co., class A	25c	7-1	6-16

Table with 4 columns: Name of Company, Per Share, When Payable, Holders of Rec. and 4 columns: Name of Company, Per Share, When Payable, Holders of Rec. The table lists numerous companies such as Foreign Light & Power, Foremost Dairies, and various industrial and utility firms, along with their share prices and dividend details.

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Labbett (John), Ltd.	\$25c	7-3	6-15	McDonnell Aircraft				National Gas & Oil Corp.	10c	9-11	8-25
Laclede Christy Co. (quar.)	35c	7-1	6-9	Common (quar.)	50c	7-3	6-19	National Grocers Co., Ltd., common	115c	7-1	6-15
Laclede Gas Co. (quar.)	5c	7-3	6-16	Common (quar.)	50c	10-2	9-18	Extra	120c	7-1	6-15
Laclede Steel Co. (increased)	80c	7-1	6-16	Common (quar.)	50c	1-2-51	12-19	\$1.50 preference (quar.)	137 1/2c	7-1	6-15
Lake Dufault Mines, Ltd. (interim)	12 1/2c	6-22	6-7	Common (quar.)	50c	4-2-51	3-19	National Gypsum Co.	30c	7-1	6-16
Lambert Company (quar.)	37 1/2c	7-1	6-17	McGraw (F. W.) & Co., \$1.50 preferred (s-a)	75c	7-1	6-18	National Hosiery Mills, Ltd., class B	140c	7-1	6-2
Lamson & Sessions Co., \$2.50 pfd. (quar.)	62 1/2c	7-1	6-21	McKay Machine Co.	25c	7-3	6-20	Class A (quar.)	115c	7-1	6-2
Landis Machine Co. (quar.)	25c	8-15	8-5	Extra	25c	7-3	6-20	Class A (quar.)	115c	10-1	9-1
Quarterly	25c	11-15	11-4	McKee (Arthur G.) & Co., class B	75c	7-1	6-20	Class A (quar.)	115c	1-2-51	12-1
Lang (John A.) & Sons, Ltd.	125c	7-1	6-16	McKesson & Robbins, Inc., \$4 pfd. (quar.)	\$1	7-15	7-3	National Lead Co., common (quar.)	25c	6-30	6-9
Lawlor Electric Steel Co. (quar.)	25c	7-1	6-19	McKinney Mfg. Co.	2c	6-30	6-19	Extra	25c	6-30	6-9
Lawrence Portland Cement (quar.)	25c	6-24	6-9	Extra	4c	6-30	6-19	6% preferred B (quar.)	\$1.50	8-1	7-14
Lawyers Title Insurance Co. (Va.)				McQuay-Norris Manufacturing Co.				National Linen Service Corp., com. (quar.)	15c	7-3	6-15
Common (quar.)	25c	6-30	6-16	Common (quar.)	25c	7-1	6-19	4 1/2% preferred (quar.)	\$1.12 1/2	7-3	6-15
6% partic. preferred (s-a)	\$3	6-30	6-16	3 1/2% preferred (quar.)	\$1.06 1/4	7-1	6-19	5% preferred (quar.)	\$1.25	7-3	6-15
Leath & Company, common (quar.)	25c	7-1	6-10	4 1/4% preferred (quar.)	15c	7-1	6-15	National Malleable & Steel Castings			
\$2.50 preferred (quar.)	62 1/2c	7-1	6-19	Meach Johnson & Company, common (quar.)	15c	7-1	6-15	Increased	40c	6-24	6-5
Leduc-West Oil Co., Ltd.	14c	7-15	6-15	Extra	2c	7-1	6-15	National Motor Bearing Co.	25c	7-1	6-20
Lehigh & Wilkes-Barre Corp.	\$1.75	6-22	6-1	4 1/2% preferred (s-a)	62 1/2c	7-1	6-15	National Pressure Cooker Co.	15c	6-30	6-15
Lewis Brothers, Ltd., common	115c	7-31	6-30	Meadville Telephone Co.				National Radiator Co.	15c	7-1	6-5
Lexington Union Station, 4% pfd. (s-a)	\$2	7-1	6-15	5% preferred (s-a)	62 1/2c	7-1	6-15	National Screw & Mfg. Co. (quar.)	75c	7-1	6-21
Liberty Life Insurance Co. (quar.)	30c	7-1	6-23	Melchers Distilleries, Ltd.				National Securities & Research	80c	6-30	6-15
Quarterly	30c	7-1	6-22	6% partic. pfd. (s-a)	130c	6-30	5-31	National-Standard Co. (quar.)	20c	7-1	6-13
Liberty Loan Corp., class A	37 1/2c	7-1	6-21	Mengel Co., 5% conv. 1st pfd. (s-a)	\$1.25	6-30	6-12	National Steel Car, Ltd. (quar.)	137 1/2c	7-15	6-15
Class B	37 1/2c	7-1	6-21	Mercantile Stores, 7% preferred (quar.)	\$1.75	8-15	7-31	National Sugar Refining	50c	7-3	6-15
75c convertible preferred (quar.)	18 3/4c	7-1	6-21	Merchants Ice & Cold Storage Co.				National Supply Co., common (quar.)	40c	7-1	6-16
90c convertible preferred (quar.)	22 1/2c	7-1	6-21	6% preferred (accum.)	\$1.50	7-1	6-20	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-16
Liberty Products Corp.	10c	6-22	6-15	Merck & Company, common (quar.)	37 1/2c	7-1	6-12	National Tea Company			
Liggett & Myers Tobacco, 7% pfd. (quar.)	\$1.75	7-1	6-9	\$3.50 preferred (quar.)	87 1/2c	7-1	6-12	4 1/2% preferred (quar.)	53 1/2c	8-15	8-4
Lincoln National Life Insurance Co. (Fort				\$4 conv. 2nd preferred (quar.)	\$1	7-1	6-12	3.80% preferred (quar.)	47 1/2c	8-15	8-4
Quarterly	30c	8-1	7-24	Meredith Publishing Co. (quar.)	25c	6-27	6-10	National Terminals Corp.	25c	6-30	6-15
Quarterly	30c	11-1	10-24	Extra	\$1.50	6-27	6-10	National Tile & Mfg. Co. (quar.)	10c	7-24	7-10
Lion Oil Company (increased quar.)	50c	7-15	6-30	Mersey Paper Co., Ltd. (increased)	\$1	7-2	6-10	National Union Fire Insurance Co.			
Lipe-Rollway Corp., class A	12 1/2c	6-30	6-15	Messenger Corp., 6% preferred (quar.)	37 1/2c	7-1		Increased quarterly	40c	6-26	6-7
\$1 convertible preferred (quar.)	25c	6-30	6-15	Mesta Machine Co. (quar.)	62 1/2c	7-1	6-18	Natomas Company (reduced)	40c	7-1	6-1
Lipton (Thomas J.) Inc., 6% preferred				Metal Forming Corp. (quar.)	10c	6-20	6-9	Nehi Corporation (quar.)	17 1/2c	7-1	6-15
Entire issue called for redemption on July 1				Metal & Thermit Corp., 7% pfd. (quar.)	\$1.75	6-30	6-20	Nekoosa-Edwards Paper Co. (quar.)	25c	6-30	6-75
at \$30 per share plus this dividend	75c	7-1		Metropolitan Brick, Inc. (quar.)	15c	6-30	6-5	New Brunswick Telephone Co., Ltd.	113c	7-15	6-30
Little Miami Railroad				Metropolitan Edison				New England Electric System (quar.)	20c	7-1	6-12
Special stock (quar.)	50c	9-9	8-22	3.85% preferred (initial quar.)	98 1/2c	7-1	6-5	New England Fire Insurance Co.	13c	7-1	6-15
Special stock (quar.)	50c	12-9	11-21	3.90% preferred (quar.)	87 1/2c	7-1	6-5	New England Gas & Electric Assn.			
Special stock (quar.)	50c	3-10-51	2-20	4.35% preferred (quar.)	\$1.08 3/4	7-1	6-5	4 1/2% convertible preferred (quar.)	\$1.12 1/2	7-1	6-15
\$4.30 original stock	\$1.10	9-9	8-22	Michaels Stern & Co.				New England Laundries, \$6 pfd. (quar.)	\$1.50	7-1	6-16
\$4.30 original stock	\$1.10	12-9	11-21	4 1/2% preferred (quar.)	\$1.12 1/2	8-31	8-21	New England Telephone & Telegraph Co.	\$1.50	6-30	6-9
\$4.30 original stock	\$1.00	3-10-51	2-20	4 1/2% preferred (quar.)	\$1.12 1/2	11-30	11-20	New Hampshire Fire Insurance Co. (quar.)	50c	7-1	6-6
Little Schuylkill Navigation RR. & Coal Co.				Michigan Associated Telephone Co.				New Haven Gas Light (quar.)	40c	6-30	6-15
Semi-annual	75c	7-15	6-12	5.40% preferred (quar.)	67 1/2c	7-1	6-15	New Haven Water Co. (s-a)	\$1.50	7-1	6-15
Lock Joint Pipe Company				Mid-States Equipment Co.				New Jersey Power & Light, 4% pfd. (quar.)	\$1	7-1	6-7
Common	\$1	6-30	6-20	7% conv. preferred (quar.)	5 1/4c	7-1	6-20	4.05% preferred (quar.)	\$1.01 1/4	7-1	6-7
Common	\$1	7-31	7-21	Middle South Utilities, Inc. (quar.)	27 1/2c	7-1	6-9	New Orleans Public Service, common	56 1/4c	7-3	6-5
Common	\$1	8-31	8-21	Micoud & Pacific Grain Corp., Ltd. (s-a)	450c	8-1	7-15	4 1/2% preferred (quar.)	\$1.18 1/4	7-3	6-5
Common	\$1	9-30	9-20	Midland Steel Products, common (quar.)	50c	7-1	6-13	New York Auction Co., Inc.	10c	6-20	6-5
8% preferred (quar.)	\$1	7-1	6-21	\$2 non-conv. preferred (quar.)	50c	7-1	6-13	New York Chicago & St. Louis RR. Co.			
8% preferred (quar.)	\$1	10-1	9-22	8% preferred (quar.)	\$2	7-1	6-13	6% preferred A (accum.)	\$1.50	7-1	6-5
8% preferred (quar.)	\$1	1-15-51	12-22	Midwest Rubber Reclaiming				N. Y. & Cuba Mail SS. Co.			
Locke Steel Chain Co. (quar.)	40c	6-29	6-16	4 1/4% preferred (quar.)	56 1/4c	7-1	6-12	5.60% preferred (quar.)	35c	7-1	6-20
Extra	20c	6-29	6-16	Miller Manufacturing Co., common	5c	6-30	6-23	New York & Harlem RR. Co., com. (s-a)	\$2.50	7-1	6-9
Loew's, Inc. (quar.)	37 1/2c	6-30	6-13	Class A (quar.)	15c	7-15	7-5	10% preferred (s-a)	\$2.50	7-1	6-9
Loew's (Marcus) Theatres, Ltd.	\$1	6-30	6-10	Miller Wohl Company, common	10c	7-1	6-19	New York State Electric & Gas Corp.			
Lone Star Brewing	25c	7-1	6-15	4 1/2% convertible preferred (quar.)	56 1/4c	7-1	6-19	3 1/4% preferred (quar.)	93 1/2c	7-1	6-9
Lone Star Cement Corp. (quar.)	87 1/2c	6-30	6-9	Millers Falls Co., common (quar.)	25c	6-30	6-2	N. Y. Trust Co. (quar.)	\$1	7-3	6-16
Lord & Taylor (quar.)	\$2.50	7-1	6-17	7 1/2% preferred (quar.)	\$1.75	6-30	6-2	Newark (Ohio) Telephone, 6% pfd. (quar.)	\$1.50	7-10	6-30
Lorillard (F.) Company, com. (interim)	30c	7-1	6-9	Mining Corp. of Canada, Ltd.	115c	6-30	5-31	Newberry (J. J.) Company (quar.)	50c	7-1	6-15
7% preferred (quar.)	\$1.75	7-1	6-9	Minnesota Power & Light Co.				Newport Electric Corp.			
Los Angeles Biltmore Hotel Co. (quar.)	60c	6-21	6-5	5% preferred (quar.)	\$1.25	7-1	6-15	3 1/4% preferred (quar.)	93 1/4c	7-1	6-15
Los Angeles Transit Lines (quar.)	12 1/2c	6-29	6-16	Mission Appliance Corp. (increased)	20c	6-21	6-12	Newport Industries, Inc., common	20c	6-23	6-9
Louisville Gas & Electric, common (quar.)	45c	7-15	6-30	Mission Corporation (stock dividend)				4 1/4% preferred (quar.)	\$1.06 1/4	7-1	6-15
5% preferred (\$100 par) (quar.)	\$1.25	7-15	6-30	(One share of Mission Development Co. for				Niagara Mohawk Power Corp., common	35c	6-30	6-9
5% preferred (\$25 par) (quar.)	31 1/4c	7-15	6-30	each two shares held.)		6-26	5-26	Class A (quar.)	30c	6-30	6-9
Lowell Adams Factors Corp.				Mississippi Glass Co.	15c	7-1	6-20	3.40% preferred (quar.)	85c	6-30	6-9
6% conv. preferred (quar.)	6c	7-6	6-30	4% preferred (quar.)	4c	7-1	6-20	3.60% preferred (quar.)	90c	6-30	6-9
Lowenstein (M.) & Sons, Inc.				Mississippi River Fuel Corp.	\$1.15	7-1	6-15	3.80% preferred (quar.)	97 1/2c	6-30	6-9
4 1/4% preferred A (quar.)	\$1.06	7-1	6-15	Mississippi Shipping Co. (quar.)	50c	6-30	6-10	Niagara Wire Weaving Co., Ltd.	140c	7-3	6-13
Lownev (Walter M.) Co., Ltd.	125c	7-15	6-15	Mississauga J. E. Company, Ltd. (increased)	\$1.25	7-3	6-15	Noblitt-Sparks Industries (quar.)	50c	6-30	6-16
Ludlow Valve Mfg. Co.				Mitchell (Robert) Company, Ltd.				Stock dividend (One share for each two			
5 1/2% non-conv. conv. preferred (quar.)	27 1/2c	6-30	6-15	Semi-annual	\$1.80	12-15	11-15	held)	50c	7-6	6-16
Ludwig Baumann & Co., common (quar.)	25c	6-30	6-16	Mobile & Birmingham RR. 4% pfd. (s-a)	\$2	7-1	6-1	Nopco Chemical Co. (quar.)	40c	6-30	6-20
4 1/2% preferred (s-a)	\$2.25	6-30	6-16	Mobile Gas Service Corp., common	40c	7-1	6-16	Extra	10c	6-30	6-20
Lykens Valley RR. & Coal (s-a)	40c	7-1	6-15	4.90% preferred (quar.)	\$1.22 1/2	7-1	6-16	Normetal Mining Corp., Ltd.	19c	6-30	5-31
Lynn Gas & Electric (quar.)	\$1.25	6-29	6-16	Modern Containers, Ltd., class A (quar.)	125c	7-1	6-20	No Sag Spring	25c	6-29	6-19
MacFadden Publications, Inc., common	25c	7-1	6-20	Mohawk Petroleum Corp. (quar.)	20c	7-1	6-15	North American Car Corp.			
\$1.50 participating preferred	75c	7-1	6-20	Extra	10c	7-1	6-15	\$22 conv. preferred (quar.)	50c	7-1	6-22
Participating	25c	7-1	6-20	Mohawk Rubber Co. (quar.)	25c	6-30	6-15	North American Co.	30c	7-1	6-8
Macmillan (H. R.) Export Co., Ltd.				Mojud Hosiery Co., 5% preferred (quar.)	62 1/2c	7-1	6-15	North American Investment			
Class A (quar.)	\$112 1/2c	6-30	6-9	Molson's Brewery, Ltd., class A (quar.)	120c	6-22	6-1	6% preferred (accum.)	\$1.50	6-20	5-31
Class B	\$112 1/2c	6-30	6-9	Class B (quar.)	120c	6-22	6-1	5 1/2% preferred (accum.)	\$1.37 1/2	6-20	5-31
Macy (R. H.) & Company (quar.)	50c	7-1	6-5	Molybdenum Corp. of America (quar.)	12 1/2c	7-3	6-16	North American Rayon Corp.			
Mading Drug Stores Co., com. (quar.)	20c	7-15	6-30	Monarch Knitting Co., Ltd., common	125c	7-3	6-10	Common (closely held)	\$5	7-1	6-15
55c preferred (quar.)	13 3/4c	7-15	6-30	4 1/2% preference (quar.)	\$1.12 1/2	7-3	6-10	\$3 preferred (quar.)	75c	7-1	6-15
Magor Car Corp. (quar.)	25c	6-30	6-15	Monarch Life Assurance Co. (Winnipeg)				North American Refractories (quar.)	15c	7-15	6-26
Maine Central RR.				Semi-annual	\$1.80	7-3	6-16	North Star Oil, Ltd., 7% pfd. (quar.)	18 3/4c	7-3	6-10
6% prior preferred (quar.)	\$1.50	7-1	6-24	Monroe Auto Equipment Co.				Northern Indiana Public Service Co., com.	35c	6-20	6-5
Maine Public Service, common	25c	7-1	6-15	5% preferred (quar.)	62 1/2c	7-1	6-1				

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Pacific Intermountain Express Co.— Common (increased quarterly)	\$2½c	7-1	6-19	Rapid Electrotyping (quar.)	25c	9-15	9-1	Seaboard Finance Co., common (quar.)	45c	7-10	6-22
Common (quar.)	\$2½c	10-2	9-19	Radio Corporation of America \$3.50 conv. 1st preferred (quar.)	87½c	7-1	6-12	\$1.35 convertible preferred (quar.)	33¾c	7-10	6-22
Pacific Lighting, \$4.40 preferred (quar.)	\$1.10	7-15	6-20	Raytheon, Inc., \$2 preferred (quar.)	50c	7-1	6-16	\$2.60 convertible preferred (quar.)	65c	7-10	6-22
\$4.50 preferred (quar.)	\$1.12½	7-15	6-20	Raytheon Mfg. Co., \$2.40 pfd. (quar.)	6.0	7-1	6-15	Seattle Gas Company, common (quar.)	15c	6-30	6-9
Pacific Public Service Co. (quar.)	25c	6-28	6-19	Reading Company, 4% 2nd pfd. (quar.)	50c	7-13	6-22	4% convertible preferred (quar.)	75c	6-30	6-9
Pacific Telephone & Telegraph Co., common	\$1.75	6-30	6-15	Real Estate Title Insurance Co. (Washington, D. C.) (s-a)	\$3	6-30	6-20	Securities Acceptance, common	15c	7-1	6-19
6% preferred (quar.)	\$1.50	7-14	6-30	Real Silk Hosiery Mills— 5% prior preferred A (quar.)	\$1.25	7-1	6-15	5% preferred (quar.)	31½c	7-1	6-19
Page-Hershey Tubes, Ltd.	150c	7-1	6-15	Red Owl Stores, 4¼% pfd. A (quar.)	\$1.18½	7-1	5-29	Security Title Insurance & Guaranty Co. (Los Angeles), common (s-a)	10c	7-1	6-15
Panhandle Eastern Pipe Line— 4% preferred (quar.)	\$1	7-1	6-15	Reda Pump Co.	1.0	7-10	6-29	3% participating preferred (s-a)	\$1.50	7-1	6-15
Paraffine Companies, Inc., common	15c	6-27	6-7	Reed Roller Bit Company	25c	6-30	6-16	Participating	50c	7-1	6-15
4% preferred (quar.)	\$1	7-15	7-1	Reeves Brothers, Inc. (quar.)	25c	7-3	6-5*	4% prior preferred (s-a)	\$2	7-1	6-15
Paragon Electric	25c	6-30	5-20	Regent Knitting Mills, Ltd. \$1.60 non-cumulative preferred (quar.)	140c	9-1	8-11	Seeger Refrigerator Co.	25c	6-28	6-9
Paramount Pictures Corp.	50c	6-30	6-19	\$1.60 non-cumulative preferred (quar.)	140c	12-1	11-1*	Selected American Shares	11c	7-1	6-16
Parker Appliance Co.	20c	6-28	6-14	Reinsurance Corp. (N. Y.)	15c	7-14	7-5	Servel, Inc., \$4.50 preferred (quar.)	\$1.12½	7-1	6-9
Parmelee Transportation Co. (quar.)	20c	6-28	6-16	Reliance Electric & Engineering Co., com.	62½c	7-31	7-20	Shamrock Oil & Gas Corp. (quar.)	40c	7-1	6-16
Peerless Casualty Co. (Keene, N. H.)— 6% preferred (s-a)	\$3	6-30	6-20	\$2.10 preferred (quar.)	52½c	8-1	7-20	Sharon Steel Corp. (increased quar.)	75c	6-30	8-16
Peninsular Telephone, common (quar.)	62½c	7-1	6-15	Reliance Manufacturing Co. (Ill.)	87½c	7-1	6-14	Sharp & Dohme, Inc. (increased)	45c	6-28	6-13
Common (quar.)	62½c	10-1	9-15	2½% preferred (quar.)	25c	7-1	6-9	Shattuck (Frank G.) Company (quar.)	10c	6-22	6-2
\$1 preferred (quar.)	25c	8-15	8-5	Remington-Rand, Inc., com. (quar.)	\$1.12½	7-1	6-9	Shawinigan Water & Power	150c	7-2	6-2
\$1 preferred (quar.)	25c	11-15	11-4	Renfrew Textiles, Ltd., class A (quar.)	115c	7-1	6-10	4½ series A preferred (quar.)	150c	7-2	6-2
\$1.32 preferred (quar.)	33c	11-15	11-4	Kenold-Coventry, Ltd., Class A (quar.)	28c	7-3	6-15	4½ series B preferred (quar.)	156¾c	6-30	6-14
\$1.32 preferred (quar.)	33c	2-15-51	2-5	Extra	15c	7-3	6-15	Shenmar Products Corp., common (quar.)	50c	7-1	6-15
\$1.32 preferred (quar.)	33c	2-15-51	2-5	Class A (quar.)	127c	10-2	9-15	4¼% preferred (quar.)	59¾c	6-30	6-15
Penn Traffic Co. (s-a)	15c	7-25	7-10	Extra	15c	10-2	9-15	Shepard-Niles Crane & Hoist Shenatone Corp. of America— \$1.25 convertible preferred (quar.)	31¾c	7-1	6-19
Pennsylvania (J. C.) Company	50c	7-1	6-9	Republic Investors Fund, Inc.	15c	8-1	7-15	Sherwin-Williams Co. of Canada, Ltd.— Quarterly	125c	8-1	7-3
Pennsylvania Exchange Bank (N. Y.) (s-a)	40c	6-23	6-12	6% preferred A (quar.)	15c	8-1	7-15	7% preferred (quar.)	\$1.75	7-3	6-8
Pennsylvania Engineering Corp.	20c	6-20	6-9	6% preferred B (quar.)	15c	8-1	7-15	Shuron Optical Co. (quar.)	35c	6-30	6-16
Pennsylvania Glass Sand Corp., com. (quar.)	45c	7-1	6-13	Republic Pictures Corp.— \$1 convertible preferred (accum.)	50c	7-1	6-12	Sicks Breweries, Ltd. (quar.)	130c	6-30	5-23
5% preferred (quar.)	\$1.25	7-1	6-13	Republic Steel Co., com. (increased quar.)	75c	7-3	6-9	Sick's Seattle Brewing & Malting (quar.)	5c	6-29	6-19
Pennsylvania Power & Light Co.— Common (increased)	40c	7-1	6-10	6% convertible preferred A (quar.)	\$1.0	7-1	6-9	Sigma Mines, Ltd.	125c	7-29	6-28
4½% 2nd preferred (quar.)	\$1.12½	7-1	6-10	Reverse Copper & Brass, Inc. (increased)	75c	9-1	8-10	Silverwood Dairies, Ltd., class A (quar.)	115c	7-3	5-31
4.6% preferred (quar.)	\$1.15	7-1	6-10	5¼% preferred (quar.)	\$1.31½	8-1	7-10	Class B	110c	7-3	5-31
Pennsylvania Salt Mfg. Co.— ¾% preferred A (All outstanding shares called for redemption on June 20 at \$103 per share plus this dividend)	48c	6-20	—	Reynolds Metals Co., common	25c	7-1	6-19*	Silverwood Western Dairies, Ltd.— 5% preferred (quar.)	\$1.25	7-3	5-31
Conv. into com. stock until June 19.	—	—	—	5½% convertible preferred (quar.)	\$1.0½	7-1	6-19*	Simpler Paper Corp. (increased quar.)	25c	7-7	6-17
Pennsylvania Telephone Corp.— \$2.10 preferred (quar.)	53c	7-1	6-15	Reynolds (R. J.) Tobacco Co.— 3.60% preferred (quar.)	90c	7-1	6-10	Sinclear Oil Corp. (quar.)	50c	8-15	7-15
Pennsylvania Water & Power Co.— Common (quar.)	50c	7-1	6-15	4.50% preferred (quar.)	\$1.12½	7-1	6-10	Sinclair Oil Co., new common (initial)	\$1.25	2-19	5-15
\$5 preferred (quar.)	\$1.25	7-1	6-15	Rhineland Paper Co. (quar.)	75c	7-1	6-20	Skenandoo Rayon, 5% prior pfd. (quar.)	\$1.25	7-1	6-15
Peoples Drug Stores, Inc. (quar.)	50c	7-1	6-8	Rhodesian Selection Trust, Ltd.— Ordinary (interim)	a20%	7-6	6-6	5% A preferred (quar.)	\$1.25	7-1	6-15
Peoples Gas Light & Coke	\$1.50	7-14	6-5	Rice, Stix, Inc.— 7% 1st preferred (quar.)	\$1.75	7-1	6-15	Slater (N.) Company, Ltd., common	145c	8-1	7-10
Perfect Circle Co. (quar.)	20c	7-1	6-5	7% 1st preferred (quar.)	\$1.75	10-1	9-15	\$2.12 preferred (quar.)	153c	7-15	7-3
Pet Milk Company, common	25c	7-1	6-10	7% 2nd preferred (quar.)	\$1.75	7-1	6-15	Sloane-Blabon, 6% preferred A (s-a)	\$3	7-1	6-21
4½% preferred (quar.)	\$1.12½	7-1	6-10	7% 2nd preferred (quar.)	\$1.75	10-1	9-15	Stiosh-Sheffield Steel & Iron Quarterly	50c	6-20	6-12
Petroleum Corp. of America	35c	6-29	6-16	Ritter Company, common (quar.)	37½c	6-30	6-16	Quarterly	50c	9-20	9-11
Pfizer (Charles) & Company— ¾% preferred (quar.)	87½c	6-30	6-15	5% preferred (quar.)	\$1.25	6-30	6-16	Quarterly	50c	12-20	12-11
Philadelphia Company, common	15c	7-20	6-30	Riverside Cement Co., class A (accum.)	50c	8-1	7-15	Smith (A. O.) Corp.	40c	6-30	6-12
6% preferred (quar.)	\$1.50	7-3	6-1	\$5 preferred (quar.)	\$1.25	8-1	7-15	Smith (Howard) Paper Mills, Ltd.— Common (quar.)	150c	7-29	6-30
5% preferred (quar.)	\$1.25	7-3	6-1	Riverside Silk Mills, Ltd.— \$2 participating class A (quar.)	150c	7-1	6-15	4% preferred (quar.)	50c	7-20	6-30
Philadelphia Dairy Products Co., Inc., \$4.50 1st preferred (quar.)	\$1.12½	7-1	6-16	Robertson (L. P.) Mfg. Co., Ltd., common	150c	7-1	6-20	Smith, Kline & French Laboratories (quar.)	50c	6-30	6-12
\$4.50 1st preferred (quar.)	\$1.12½	10-1	9-15	\$2.50 preferred (quar.)	\$62½c	7-1	6-20	Solvay American Corp., 4% preferred (quar.)	\$1	7-1	6-20
\$4.50 1st preferred (quar.)	\$1.12½	1-1-51	12-15	Robertshaw-Fulton Controls Co., com. (quar.)	25c	7-1	6-12*	Sommers Drug Stores Co., common	10c	7-1	6-20
\$4 non-cum. 2nd preferred (quar.)	\$1	7-1	6-16	Extra	25c	7-1	6-12*	50c convertible preferred (quar.)	12½c	7-1	6-20
\$4 non-cum. 2nd preferred (quar.)	\$1	10-1	9-15	4¼% conv. pfd. (all outstanding shares being called for redemption on July 1 at \$27 per share plus this dividend)	29¼c	7-1	—	Sonotone Corporation, common	8c	6-30	6-1
\$4 non-cum. 2nd preferred (quar.)	\$1	1-1-51	12-15	Each share of preferred is convertible into 2½ shares of common prior to June 26.	—	—	—	\$1.25 conv. preferred A (quar.)	31¼c	6-30	6-1
Philadelphia Electric Co., com. (quar.)	30c	6-30	6-1	Robinson Cotton Mills, Ltd.	110c	8-1	7-3	Soss Manufacturing Co. (quar.)	25c	6-19	6-9
\$1 preference common (quar.)	25c	6-30	6-1	Robinson Little & Company, Ltd., common	120c	6-30	6-15	South Carolina Electric & Gas, com. (quar.)	15c	6-19	6-16
Philadelphia Fund, Inc. (quar.)	25c	6-30	6-8	Rochester American Insurance Co. (N. Y.)— Quarterly	30c	7-14	6-20	5% preferred (quar.)	62½c	7-1	6-16
Philadelphia Suburban Transportation Co.— 5% preferred (quar.)	62½c	7-1	6-15	4¼% preferred F (quar.)	\$1	9-1	8-15	South Penn Oil Co. (increased quar.)	50c	6-29	6-15
Philadelphia Title Insurance Co. (irreg.)	\$5	6-30	6-15	4.10% preferred H (quar.)	\$1.02½	9-1	8-15	Special	20c	6-29	6-15
Philo Corporation, 3¼% pfd. A (quar.)	\$3¾c	7-1	6-15	Rochester Telephone Corp., common (quar.)	20c	7-1	6-15	South Pittsburgh Water, 4½% pfd. (quar.)	\$1.12½	7-15	7-1
Phoenix Insurance Co. (Hartford) (quar.)	75c	7-1	6-8	4½% preferred (quar.)	\$1.12½	7-1	6-15	South Porto Rico Sugar Co., com. (quar.)	\$1	7-1	6-12
Pickle Crow Gold Mines, Ltd.	110c	6-30	5-31	Rock of Ages Corp. Quarterly	25c	9-10	9-1	Extra	25c	7-1	6-12
Pierce Governor Co.	25c	6-30	6-20	Quarterly	25c	12-10	12-1	8% preferred (quar.)	125c	6-28	6-13
Pillsbury Mills, \$4 preferred (quar.)	\$1	7-15	6-30	Rockwood & Company 5% preferred (quar.)	\$1.25	7-1	6-15	Southam Co., Ltd.	25c	7-1	6-15
Pitney-Bowes, Inc., 4¼% pfd. (quar.)	53¾c	7-15	6-20	5% prior preferred (quar.)	\$1.25	7-1	6-15	Southern Advance Bag & Paper Co. (quar.)	25c	7-1	6-15
Pittsburgh, Fort Wayne & Chicago Ry. Co.— Common (quar.)	\$1.75	7-1	6-9	5% preferred A (quar.)	\$1.25	7-1	6-15	Entire issue called for redemption on Aug. 1 at \$106.50 per share plus this dividend.	75c	8-1	—
7% preferred (quar.)	\$1.75	7-5	6-9	Rocky Mountain Fuel (liquidating)	12½c	7-15	6-1	Southern Bleachery & Print Works (quar.)	25c	7-1	6-20
Pittsfield & North Adams RR. (s-a)	\$2.50	7-1	6-16	Roeser & Pendleton, Inc.	50c	7-1	6-16	Original preferred (quar.)	50c	6-30	6-5
Pittsfield Plate Glass Co.	25c	7-3	6-12	Rolls Royce, Ltd. American deposit receipts for ordinary registered (final)	20%	8-2	6-9	4.02% preferred (quar.)	27c	6-30	6-5
Pittsfield Coal Gas (quar.)	\$1	6-23	6-16	Rome Cable Corp., common	15c	7-1	6-16	4.38% convertible preferred (initial)	34c	8-31	8-5
Planters Nut & Chocolate Co.	50c	7-1	6-15	4% preferred	30c	7-1	6-16	Southern Canada Power, Ltd., common	135c	8-15	7-20
Plough, Inc. (quar.)	15c	7-1	6-15	Roos Brothers, Inc. (quar.)	50c	6-20	6-10	6% partic. preferred (quar.)	\$1.50	7-15	6-20
Plymouth Oil Company (quar.)	50c	6-26	6-2	Royal Typewriter Co., Inc., common	50c	7-15	6-30	Southern Indiana Gas & Electric, common	37½c	6-30	6-10
Plywood, Inc. (stock dividend)	2%	6-30	6-20	7% preferred (quar.)	\$1.75	6-30	6-8	4.80% preferred (quar.)	\$1.20	8-1	7-15
Fractional payments will be made in cash at the rate of 5c per share	—	—	—	Ruberoid Company	50c	6-26	6-9	Southern Oxygen Co., Inc. (quar.)	50c	6-30	6-20
Polaris Mining Co. (resumed)	5c	6-24	6-5	Ruberoid Company	50c	6-26	6-9	Southern Pacific Co. (quar.)	\$1.25	6-19	5-29*
Pollock's, Inc. (quar.)	20c	7-1	5-15	Rubenstein (Helena), Inc., com. (quar.)	25c	7-1	6-20	Southern Railway Co.— 5% non-cum. preferred (quar.)	\$1.25	9-15	8-15
Pond Creek Pochontas Co.	\$1	7-1	6-16	Russell Industries, Ltd., common	125c	6-30	6-8	Stock dividend (One half share of com- mon for each share held)	10c	7-1	6-20
Porter (H. K.) Company, 5% pfd. (quar.)	62½c	7-1	6-15	7% preferred (quar.)	\$1.75	6-30	6-8	\$6 preferred series A (quar.)	\$1.50	7-1	6-15
Potomac Electric Power Co., common (quar.)	22½c	6-30	6-6	Rudd Manufacturing (extra)	25c	9-14	9-1	Southwestern Gas & Electric— 5% preferred (quar.)	\$1.25	7-1	6-15
3.60% preferred (quar.)	45c	7-1	6-6	Ruppert (Jacob), 4½% preferred (quar.)	\$1.12½	7-1	6-9	4.65% preferred (quar.)	\$1.16½	7-1	6-15
Power Corp. of Canada, common	150c	6-30	5-31	S. & W. Fine Foods, common (irreg.)	20c	7-31	7-14	Southwestern Life Ins. Co. (Dallas) (quar.)	40c	7-14	7-12
6% 1st preferred (quar.)	\$1.50	7-15	6-20	Extra	20c	7-31	7-14	Springfield Fire & Marine Insurance Co. (Mass.) (quar.)	50c	7-1	6-9
6% non-cum. partic. preferred (quar.)	175c	7-15	6-20	4% convertible preferred (quar.)	50c	7-31	7-14	Squibb (E. R.) & Son— \$4 preferred (quar.)	\$1	8-1	7-14
Pratt & Lambert, Inc.	60c	7-1	6-15	Sabine Royalty Corp.	\$1	6-30	4-20	\$4 preferred A (quar.)	\$1	8-1	7-14
Pressed Metals of America Quarterly	25c	9-1	8-10	Seco-Lowell Shops (quar.)	50c	6-24	6-10	Stahl-Meyer, Inc., \$2 to \$5 prior preferred	50c	7-1	6-16
Quarterly	25c	12-1	11-10	Extra	\$1						

Main table listing various companies with columns for Name of Company, Per Share, When Payable, Holders of Rec., Name of Company, Per Share, When Payable, Holders of Rec., Name of Company, Per Share, When Payable, Holders of Rec.

*Transfer books not closed for this dividend. †Payable in U. S. Funds, less 15% Canadian non-residents' tax. ‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%. a Less British income tax. x Less 30% Jamaica income tax.

STATE AND CITY DEPARTMENT BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Mountain Brook, Ala.

Bond Offering—C. F. Zokoski, Jr., Mayor, will receive sealed bids until 7:30 p.m. (CST) on June 26 for the purchase of \$342,000 school coupon bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1, from 1952 to 1980 inclusive. Interest J-J. Legality approved by White, Bradley, Arant & All, of Birmingham.

ARIZONA

Flagstaff, Ariz.

Bond Sale—The \$334,000 bonds offered June 12—v. 171, p. 2450—were awarded to a syndicate composed of Refsnes, Ely, Beck & Co., of Phoenix, Boettcher & Co., of Denver, and Barcus, Kindred & Co., of Chicago, jointly, on a bid reflecting a net interest cost of about 1.99%.

CALIFORNIA

Caruthers Union Sch. Dist., Fresno County (P. O. Fresno), Calif.

Bond Sale—The \$19,000 school bonds offered June 13—v. 171, p. 2351—were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, Lawson, Levy & Williams, Stone & Youngberg, all of San Francisco, and C. N. White & Co., of Oakland, at a price of 100.21, a basis of about 2.55%, as follows:

\$9,000 as 2 3/4s. Due on July 1 from 1951 to 1959 inclusive.
10,000 as 2 1/2s. Due on July 1 from 1960 to 1968 inclusive.

Ceres Union High School District, Stanislaus County (P. O. Modesto), Calif.

Bond Sale—The \$307,000 building bonds offered June 13—v. 171, p. 2450—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.04, a basis of about 2.24%, as follows:

\$163,000 as 2s. Due on Aug. 1 from 1951 to 1963 inclusive.
96,000 as 2 1/4s. Due on Aug. 1 from 1964 to 1971 inclusive.
48,000 as 2 1/2s. Due on Aug. 1 from 1972 to 1975 inclusive.

County Sanitation District No. 19, Los Angeles County (P. O. Los Angeles 15), Calif.

Bond Sale—The \$1,600,000 3/4% sanitation bonds offered June 14—v. 171, p. 2243—were awarded to a syndicate composed of John Nueveen & Co., of Chicago, B. J. Van Ingen & Co., of New York, William Blair & Co., C. F. Childs & Co., both of Chicago, and Hornblower & Weeks, of New York, at a price of 107.08, a basis of about 2.90%. The second highest bidder was First Securities Company of Chicago, at a price of 106.25.

Humboldt County Sch. Dist. (P. O. Eureka), Calif.

Bond Sale—The \$224,000 school bonds offered June 12—v. 171, p. 2351—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$213,000 Ferndale Union High School District bonds, at a price of 100.07, a basis of about 1.89%, as follows: \$144,000 as 1 3/4s. Due on June 15, from 1952 to 1959 inclusive, and \$69,000 as 2s, due on June 15 from 1960 to 1965 inclusive.
11,000 Cutten Elementary School District bonds, as 2 3/4s, at a price of 100.35, a basis of about 2.69%.

Napa County School District's (P. O. Napa), Calif.

Bond Sale—The \$430,000 St. Helena Unified School District bonds offered June 13—v. 171, p. 2351—were awarded to a syndicate composed of the American Trust Co., Blyth & Co., Weeden & Co., and Heller, Bruce & Co., all

of San Francisco, on a bid reflecting a net interest cost of about 1.74%, as follows:

\$60,000 as 4s. Due on June 20 from 1951 to 1953 inclusive.
100,000 as 1 1/4s. Due on June 20 from 1954 to 1958 inclusive.
80,000 as 1 1/2s. Due on June 20 from 1959 to 1962 inclusive.
140,000 as 1 3/4s. Due on June 20 from 1963 to 1968 inclusive.
50,000 as 2s. Due on June 20 in 1969 and 1970.

Additional Sale—The \$127,000 bonds offered on above were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

The \$58,000 Yountville Union Elementary School District bonds offered on same date were awarded to Hannaford & Talbot, of San Francisco.

Needles Sch. Dist., San Bernardino County (P. O. San Bernardino), Calif.

Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids until 11 a.m. (Calif. DST) on June 26 for the purchase of \$400,000 school bonds. Dated July 15, 1950. Denomination \$1,000. Due on July 15 from 1951 to 1970 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Orange Sch. Dist., Orange County (P. O. Santa Ana), Calif.

Bond Offering—B. J. Smith, County Clerk, will receive sealed bids until 11 a.m. (Calif. DST) on June 27 for the purchase of \$1,980,000 school bonds, divided as follows:

\$1,250,000 Union High School District bonds. Due on July 1 from 1951 to 1970 inclusive.
730,000 Elementary School District bonds. Due on July 1 from 1951 to 1975 inclusive.

Dated July 1, 1950. Denomination \$1,000. Principal and interest (J-J) payable at the County Treasurer's office.

San Leandro Sch. Dist., Alameda County (P. O. Oakland), Calif.

Bond Sale—The \$511,000 building bonds offered June 13—v. 171, p. 2450—were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, J. Barth & Co., Dean Witter & Co., Lawson, Levy & Williams, Stone & Youngberg, all of San Francisco, and C. N. White & Co., of Oakland, at a price of 100.02, a basis of about 1.63%, as follows:

\$78,000 as 1 1/4s. Due on Aug. 1 in 1951 and 1952.
\$273,000 as 1 1/2s. Due on Aug. 1 from 1953 to 1959 inclusive.
156,000 as 1 3/4s. Due on Aug. 1 from 1960 to 1963 inclusive.
4,000 as 2s. Due on Aug. 1, 1964.

San Rafael School District, Marin County (P. O. San Rafael), Calif.

Bond Sale—The \$646,000 building bonds offered June 12—v. 171, p. 2351—were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, J. Barth & Co., Lawson, Levy & Williams, all of San Francisco, at a price of 100.04, a basis of about 1.89%, as follows:

\$100,000 as 2 1/2s. Due on Aug. 1 from 1951 to 1955 inclusive.
50,000 as 1 1/4s. Due on Aug. 1 in 1956 and 1957.
100,000 as 1s. Due on Aug. 1 from 1958 to 1961 inclusive.
100,000 as 1 1/4s. Due on Aug. 1 from 1962 to 1965 inclusive.
296,000 as 2s. Due on Aug. 1 from 1966 to 1975 inclusive.

CONNECTICUT

Bridgeport, Conn.

Bond Sale—The \$850,000 trunk sewer and disposal plant. Series

1950 bonds offered June 15 — v. 171, p. 2450 — were awarded to Halsey, Stuart & Co., and Blair, Rollins & Co., Inc., jointly, as 1 1/4s, at a price of 100.07, a basis of about 1.23%. The second highest bidder was Union Securities Corp., New York, and B. J. Van Ingen & Co., jointly, for 1.30s, at a price of 100.23.

Danbury (P. O. Danbury), Conn.

Bond Offering—The Board of Selectmen will receive sealed bids until 11 a.m. (DST) on June 26 for the purchase of \$650,000 Park Avenue school coupon bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1952 to 1970 inclusive. Principal and interest (J-J) payable at the City National Bank & Trust Co., Danbury. Legality approved by Reed, Hoyt & Washburn, of New York City.

Hartford, Conn.

Bond Sale—The 2,458,000 bonds offered June 15—v. 171, p. 2450—were awarded to a syndicate composed of Halsey, Stuart & Co. Inc., Union Securities Corp., Coffin & Burr, Bacon, Stevenson & Co., Geo. B. Gibbons & Co., Inc., First of Michigan Corporation, W. H. Morton & Co., and Chas. E. Weigold & Co., all of New York, as 1 1/2s, at a price of 100.83, a basis of about 1.40%.

Kensington Fire District (P. O. Berlin), Conn.

Bond Sale—The \$100,000 sewer 1950 bonds offered June 13—v. 171, p. 2243 — were awarded to Day, Stoddard & Williams, of New Haven, as 1.70s, at a price of 100.49, a basis of about 1.61%. The second highest bidder was Coffin & Burr, and R. L. Day & Co., jointly, for 1.70s, at a price of 100.38.

FLORIDA

Clearwater, Fla.

Bond Sale—The \$240,000 yacht basin and storage tank revenue bonds offered June 1 were awarded to R. W. Spragens & Co., of Memphis, as 3 1/4s and 3s.

Duval County Spec. Tax Sch. Dist. No. 1 (P. O. Jacksonville), Florida

Bond Offering—W. Daniel Boyd, Superintendent of the Board of Public Instruction, will receive sealed bids until 11 a.m. (EST) on July 6 for the purchase of \$4,000,000 school, Series A-1949 coupon bonds. Dated Nov. 1, 1949. Denomination \$1,000. Due on Nov. 1 from 1951 to 1969 inclusive. Principal and interest (M-N) payable at the National City Bank, New York City. Legality approved by Wood, King & Dawson, of New York City.

Orange County Special Tax Sch. Dist. No. 1 (P. O. Orlando), Fla.

Bond Sale—The \$3,000,000 school bonds offered June 9 — v. 171, p. 2039—were awarded to a syndicate composed of John Nueveen & Co., of Chicago, B. J. Van Ingen & Co., of New York, Trust Company of Georgia, Courts & Co., of Kansas City, Andrews & Wells, Inc., of New York, Ketchum & Nongard, of Chicago, Thomas M. Cook & Co., of West Palm Beach, Maynard H. Murch & Co., of Cleveland, Welsh, Davis & Co., of Chicago, and First Securities Company of Kansas, of Wichita, at a price of 100.08, a basis of about 2.16%, as follows:

\$832,000 as 2 1/4s. Due on July 1 from 1954 to 1959 inclusive.
986,000 as 2s. Due on July 1 from 1960 to 1965 inclusive.
1,182,000 as 2 1/4s. Due on July 1 from 1966 to 1971 inclusive.

GEORGIA

La Grange, Ga.

Bond Offering—C. H. Day, City Clerk, will sell at public auction at 11 a.m. (EST) on June 27 an

issue of \$1,400,000 school bonds. Dated July 1, 1950. Denomination \$1,000. Due on Jan. 1 from 1952 to 1970 inclusive. Principal and interest (J-J) payable at the Citizens & Southern Bank, of La-Grange, or at the option of the holder at the Citizens and Southern National Bank, Atlanta. Legality approved by Spalding, Sibley, Troutman & Kelley, of Atlanta.

Certificate Sale—The \$2,000,000 water and sewerage revenue anticipation, Series 1950 certificates offered June 14 were awarded to a syndicate composed of the Robinson-Humphrey Co., of Atlanta; Equitable Securities Corp., Clement A. Evans & Co., of Atlanta; Johnson, Lane, Space & Co., of Savannah; Courts & Co., J. H. Hilsman & Co., Wyatt, Neal & Waggoner, Byron Brooke & Co., and J. W. Tindall & Co., of Atlanta, on a bid reflecting a net interest cost of about 2.53%.

IDAHO

St. Maries, Ida.

Bond Sale—The \$79,000 street paving bonds offered June 12—v. 171, p. 2450—were awarded to Paine, Rice & Co., of Spokane, as 2 1/4s. The second highest bidder was State Department of Public Investments, for 2 3/4s.

ILLINOIS

Cook County (P. O. Chicago), Ill.

Bond Offering—Alvin Weber, Deputy County Comptroller, will receive sealed bids until July 11 for the purchase of \$15,000,000 super-highway bonds.

Lake County, Waukegan City Sch. Dist. No. 61 (P. O. Waukegan), Ill.

Bond Sale—The \$65,000 building bonds offered June 12—v. 171, p. 2351—were awarded to John Nueveen & Co., of Chicago, as 1 1/2s, at a price of 100.14, a basis of about 1.45%. Due on Dec. 1 from 1951 to 1955 inclusive. The second highest bidder was Citizens National Bank, Waukegan, for 1 1/2s, at a price of par.

Rock Island County Sch. Dist. No. 40 (P. O. Moline), Ill.

Bond Sale—The \$950,000 school house bonds offered June 13—v. 171, p. 2143—were awarded to the Chase National Bank and Shields & Co., both of New York, jointly, at a price of 106.10, a basis of about 1.63%.

INDIANA

Boone Township (P. O. Laconia), Ind.

Bond Offering—Frank Stevens, Township Trustee, will receive sealed bids until 2 p.m. (CST) on June 23 for the purchase of \$21,000 building bonds, divided as follows:

\$8,500 School Township bonds. Due on July 1 from 1951 to 1959 inclusive.
12,500 Civil Township bonds. Due on Jan. 1 from 1952 to 1970 inclusive.

Dated June 1, 1950. Denomination \$500. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Elkhart, Ind.

Bond Offering—Harold A. Pribble, City Controller, will receive sealed bids until 6:30 p.m. (CST) on July 10 for the purchase of \$4,000,000 sewerage works revenue bonds. Dated April 1, 1950. Due on April 1 from 1953 to 1986 inclusive. Principal and interest (A-O) payable at the National City Bank, New York City. Legality approved by Chapman & Cutler, of Chicago.

Hammond Sch. City, Ind.

Bond Offering—Henry W. Eggers, Secretary of the Board of Trustees, will receive sealed bids until 7:30 p.m. (CST) on June 27 for the purchase of \$525,000 improvement 1950 bonds. Dated July

1, 1950. Denomination \$1,000. Due on June 1 in 1955 and 1956. Principal and interest (J-D) payable at the office of the Treasurer of the Board of Trustees. Legality approved by Chapman & Cutler, of Chicago.

La Porte School City, Ind.

Bond Sale—The \$290,000 improvement 1950 bonds offered June 14—v. 171, p. 2244—were awarded to the Northern Trust Co., of Chicago, as 1 1/2s, at a price of 101.11, a basis of about 1.35%. The second highest bidder was Harris Trust & Savings Bank, Chicago, for 1 1/2s, at a price of 100.77.

Mishawaka, Ind.

Bond Offering—Richard Kleiser, City Comptroller, will receive sealed bids until 1 p.m. (CST) on July 6 for the purchase of \$2,500,000 sewerage works revenue 1950 coupon bonds. Dated July 1, 1950. Denomination \$1,000. Due on Sept. 1 from 1953 to 1985 inclusive. Principal and interest (J-J) payable at the First National Bank, of Mishawaka, or at the option of the holder, at the Continental Illinois National Bank & Trust Co., Chicago. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Pike Township, School Township (P. O. New Augusta), Ind.

Bond Offering—Philip E. Anderson, Township Trustee, will receive sealed bids until 2 p.m. (CST) on June 29 for the purchase of \$150,000 building 1950 bonds. Dated June 15, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1965 inclusive. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Scuth Bend, Ind.

Bond Offering—Frank J. Bruggner, City Controller, will receive sealed bids until 2 p.m. (CST) on June 28 for the purchase of \$1,000,000 sewer 1950 bonds. Dated June 1, 1950. Denomination \$1,000. Due on Dec. 1 from 1951 to 1957 inclusive. Interest J-D. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Waltz Township (P. O. R. F. D. No. 5, Wabash), Ind.

Bond Offering—John D. Miley, Township Trustee, will receive sealed bids until 10 a.m. (CST) on June 26 for the purchase of \$85,000 school bonds, divided as follows:

\$51,000 School Township bonds. Due on July 1 from 1951 to 1965 inclusive.
34,000 Civil Township bonds. Due on July 1 from 1951 to 1965 inclusive.

Dated June 20, 1950. Denomination \$1,000. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Carter Lake Indep. Sch. Dist. (P. O. Council Bluffs), Iowa

Bond Sale—The \$85,000 building bonds offered June 8—v. 171, p. 2351 — were awarded to the Wachob-Bender Corp., of Omaha, as 2 3/4s, at a price of 100.44, a basis of about 2.70%. The second highest bidder was Robert E. Schweser Co., for 2 3/4s, at a price of 100.41.

Dinsdale Con. Sch. Dist., Iowa
Bond Sale—The \$75,000 building addition bonds offered May 18—v. 171, p. 2351—were awarded to the Farmers Savings Bank, of Traer, and the Lincoln Savings Bank, of Reinbeck, jointly, as 2s, at a price of 102.06, a basis of about 1.82%. Due in 1 to 20 years.

Dubuque Indep. Sch. Dist., Iowa
Bond Offering—Alois A. Kaufmann, Secretary of the Board of Directors, will receive sealed bids until 10 a.m. (CST) on June 21

for the purchase of \$48,000 sewer bonds. Dated July 1, 1950. Due on Nov. 1 from 1951 to 1960 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Hubbard Indep. Sch. Dist., Ia. Bond Sale—The \$58,000 building bonds offered June 12—v. 171, p. 2450—were awarded to the Iowa Des Moines National Bank, of Des Moines, as 2s, at a price of 100.51, a basis of about 1.94%. The second highest bidder was Carleton D. Beh Co., and Veith, Duncan & Wood, at a price of 100.50.

Red Oak Indep. Sch. Dist., Iowa Bond Offering—Sealed bids will be received until 2 p.m. (CST) on June 27 for the purchase of \$489,000 building bonds. Dated June 1, 1950. Due in 20 years.

Whiting Con. Sch. Dist., Iowa Bond Sale—The \$18,000 building bonds offered June 6 were awarded to the White-Phillips Co., of Davenport, as 1 3/4s.

KENTUCKY

Jessamine County (P. O. Nicholasville), Ky.

Bond Sale—The \$350,000 school building revenue bonds offered June 9—v. 171, p. 2351—were awarded to a syndicate composed of the Bankers Bond Co., Almsted Bros., Russell, Long & Burkholder and the Security & Bond Co., both of Lexington, at a price of 100.01, a basis of about 2.58%, as follows:

- \$56,000 as 2s. Due on May 1 from 1951 to 1956 inclusive.
- 134,000 as 2 1/2s. Due on May 1 from 1957 to 1963 inclusive.
- 114,000 as 2 3/4s. Due on May 1 from 1964 to 1968 inclusive.
- 46,000 as 2 1/2s. Due on May 1 in 1969 and 1970.

Kentucky (State of)

Bond Sale—The \$4,000,000 capital annex office building revenue bonds offered June 12—v. 171, p. 2144—were awarded to a syndicate composed of Bear, Stearns & Co., W. E. Hutton & Co., R. W. Pressprich & Co., Lee Higginson Corp., Hornblower & Weeks, Ira Haupt & Co., Wm. E. Pollock Co., Tripp & Co., Andrews & Wells, Inc., all of New York, McDougal & Condon, of Chicago, Pohl & Co., Doll & Ispording, Inc., Assel, Kreimer & Co., Fox, Reusch & Co., Weil, Roth & Irving Co., Seasingood & Mayer, Bohmer-Reinhart & Co., Westheimer & Co., all of Cincinnati, Holton, Farra Co., of Lexington, and Wilson-Trinkle, Co., of Louisville, at a price of 100.03, a basis of about 2.44%, as follows:

- \$1,600,000 as 2 1/4s. Due on July 1 from 1952 to 1959 inclusive.
- 2,400,000 as 2 1/2s. Due on July 1 from 1960 to 1971 inclusive.

Logan County Public Hospital Corp. (P. O. Russellville), Kentucky

Bond Sale—The \$75,000 hospital first mortgage bonds offered June 6 were awarded to the Bankers Bond Co., and Stein Bros. & Boyce, both of Louisville, jointly, as 3 1/2s, at a price of 100.06, a basis of about 3.49%. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1952 to 1961 incl. Principal and interest (J-D) payable at the Louisville Trust Co., Louisville. Legality approved by Skaggs, Hays & Fahey, of Louisville.

Morehead, Ky.

Bond Sale—The \$500,000 utility revenue bonds offered June 14—v. 171, p. 2451—were awarded to Stranahan, Harris & Co., Inc., of Toledo, Bohmer, Reinhart & Co., W. E. Hutton & Co., Edward G. Taylor & Co., and John E. Joseph & Co., all of Cincinnati, jointly, at a price of par, a basis of about 3.07%, as follows:

- \$59,000 as 3 1/4s. Due on June 1 from 1953 to 1960 inclusive.
- 117,000 as 3s. Due on June 1 from 1961 to 1971 inclusive.
- 130,000 as 3 1/4s. Due on June 1 from 1972 to 1980 inclusive.
- 194,000 as 3s. Due on June 1 from 1981 to 1990 inclusive.

Nicholas County (P. O. Carlisle), Ky.

Bond Offering—Jno. F. Sugg, County Court Clerk, will receive sealed bids until 1:30 p.m. (CST) on June 20 for the purchase of \$30,000 county hospital revenue bonds. Dated May 1, 1950. Due on May 1 from 1952 to 1972 inclusive. Principal and interest (M-N) payable at the Security Trust Co., Lexington. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

LOUISIANA

Morehouse Parish Sch. Dist. No. 8 (P. O. Bastrop), La.

Bond Offering—S. G. Lucky, Secretary-Treasurer of the Parish School Board, will receive sealed bids until 11 a.m. (CST) on July 7 for the purchase of \$65,000 school bonds. Due on July 1 from 1951 to 1965 inclusive.

MAINE

Bath, Me.

Bond Offering—Donald D. Young, City Treasurer, will receive sealed bids until noon (DST) on June 22 for the purchase of \$80,000 John E. L. Huse Memorial School coupon bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1970 inclusive. Principal and interest (J-J) payable at the First National Bank, of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

MARYLAND

Anne Arundel County (P. O. Glen Burnie), Md.

Bond Offering—W. Calvin Gray, Chairman of the County Sanitary Commission, will receive sealed bids until noon (DST) on June 28 for the purchase of \$500,000 water and sewerage system, series DDD coupon bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1952 to 1980 inclusive. Principal and interest (J-J) payable at the County Trust Co., of Maryland, Glen Burnie Branch. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

MASSACHUSETTS

Beverly, Mass.

Bond Sale—The \$50,000 water bonds offered June 14 were awarded to the First National Bank, of Boston, as 1 1/2s, at a price of 100.86, a basis of about 1.33%.

Boston, Mass.

Note Sale—The \$5,000,000 notes offered June 12 were awarded to Halsey, Stuart & Co., at 1.06% interest, plus a premium of \$126. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston. The second highest bidder was First Boston Corp., Chemical Bank & Trust Co., New York, and Rockland-Atlas National Bank, Boston, jointly, at 1.07% interest, plus a premium of \$109.

Braintree (P. O. South Braintree), Massachusetts

Bond Offering—John W. Harding, Town Treasurer, will receive sealed bids until 11 a.m. (DST) on June 20 for the purchase of \$670,000 coupon bonds, divided as follows:

- \$300,000 school, Act of 1949 bonds. Due on July 15 from 1951 to 1970 inclusive.
- 370,000 school bonds. Due on July 15 from 1951 to 1970 incl.

Dated July 15, 1950. Denomination \$1,000. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Dedham, Mass.

Note Offering—Andrew D. Galvin, Jr., Town Treasurer, will receive sealed bids in care of the Second National Bank, of Boston, 11 Franklin Street, Boston, until 11 a.m. (DST) on June 20 for the purchase of \$117,000 coupon notes, divided as follows:

\$82,000 sewer notes. Due on July 1 from 1951 to 1966 inclusive. 35,000 street construction notes. Due on July 1 from 1951 to 1957 inclusive.

Dated July 1, 1950. Denomination \$1,000. Principal and interest payable at the Second National Bank, of Boston.

Fitchburg, Mass.

Bond Sale—The \$100,000 street construction bonds offered June 13—v. 171, p. 2451—were awarded to the First National Bank, of Boston as 1 1/4s, at a price of 100.54, a basis of about 1.06%.

Fitchburg Housing Authority, Massachusetts

Note Sale—The \$1,610,000 Third Series notes offered June 13—v. 171, p. 2451—were awarded to the Second National Bank, of Boston, at 0.86% interest.

Framingham, Mass.

Bond Sale—The \$780,000 bonds offered June 14 were awarded to J. P. Morgan & Co., Inc., of New York, and the Mercantile-Commerce Bank & Trust Co., of St. Louis, jointly, as 1.60s, at a price of 100.45, a basis of about 1.54%, as follows:

- \$745,000 school bonds.
- 35,000 drainage loan, Act of 1948 bonds.

Groton, Mass.

Bond Sale—The \$280,000 bonds offered June 13—v. 171, p. 2451—were awarded to the Rockland-Atlas National Bank of Boston, and Blair, Rollins & Co., Inc., jointly, as 1 1/4s, at a price of 101.29, a basis of about 1.60%.

Lawrence, Mass.

Bond Sale—The \$80,000 permanent paving loan of 1950 bonds offered June 14 were awarded to the Arlington Trust Co., of Lawrence, as 1 1/2s, at a price of 100.75, a basis of about 1.36%.

Lynn, Mass.

Bond Offering—Daniel J. McArdle, City Treasurer, will receive sealed bids until 11 a.m. (DST) on June 20 for the purchase of \$600,000 coupon bonds, divided as follows:

- \$200,000 sewer loan 1950 bonds. Due on July 1 from 1951 to 1970 inclusive.
- 400,000 school loan, Act of 1950 bonds. Due on July 1 from 1951 to 1970 inclusive.

Dated July 1, 1950. Denomination \$1,000. Principal and interest (J-J) payable at the First National Bank of Boston, or at holder's option, at the City Treasurer's office. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Taunton, Mass.

Bond Offering—Thomas F. Corry, Jr., City Treasurer, will receive sealed bids until 2 p.m. (DST) on June 21 for the purchase of \$90,000 sewage disposal coupon bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1968 inclusive. Principal and interest payable at the Merchants National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Waltham, Mass.

Note Offering—Arthur E. Storer, City Treasurer, will receive sealed bids until 11 a.m. (DST) on June 21 for the purchase of \$500,000 notes. Dated June 22, 1950. Denomination \$50,000 and \$25,000. Due on Nov. 10, 1950. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MICHIGAN

Benton Township Sch. Dist. No. 6 (P. O. Benton Harbor), Mich.

Bond Sale—The \$75,000 school bonds offered June 7—v. 171, p. 2352—were awarded to S. R. Livingstone & Co., of Detroit, at a price of 100.01, a basis of about 2.88%, as follows:

- \$54,000 as 3s. Due on April 1 from 1951 to 1960 inclusive.
- 21,000 as 2 3/4s. Due on April 1 from 1961 to 1963 inclusive.

The second highest bidder was McDonald-Moore & Co., for 3s, at a price of 100.11.

Ecorse Twp. Sch. Dist. No. 11 (P. O. Melvindale), Mich.

Bond Sale—The \$350,000 building bonds offered June 13—v. 171, p. 2451—were awarded to a syndicate composed of H. V. Sattley & Co., McDonald-Moore & Co., both of Detroit; Channer Securities Co., of Chicago, and S. R. Livingstone & Co., of Detroit, as 2 1/2s, at a price of 100.05, a basis of about 2.48%.

Elba Twp. Frac. Sch. Dist. No. 7 (P. O. Lapeer), Mich.

Bond Sale—The \$35,000 school bonds offered June 12 were awarded to the First National Bank, of Lapeer, as 2 1/4s, at a price of 100.02, a basis of about 2.24%.

Bonds are dated May 1, 1950. Denomination \$1,000. Due on Oct. 1 from 1951 to 1967 inclusive. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Flint, Mich.

Bond Offering—Albert C. Hull, City Clerk, will receive sealed bids until 8 p.m. (EST) on June 19 for the purchase of \$835,000 improvement special assessment 1950 coupon bonds, divided as follows:

- \$698,000 street bonds. Due on Aug. 1 from 1951 to 1955 inclusive.
- 16,000 water bonds. Due on Aug. 1 from 1951 to 1955 inclusive.
- 36,000 sidewalk bonds. Due on Aug. 1 from 1951 to 1955 incl.
- 85,000 sewer bonds. Due on Aug. 1 from 1951 to 1955 inclusive.

Dated July 1, 1950. Denomination \$1,000. Principal and interest (F-A) payable at such bank or trust company as shall be designated by the purchaser. Legality approved by Claude H. Stevens, of Berry, Stevens, Barbier & Evely, of Detroit.

Georgetown and Jamestown Twps. Frac. Sch. Dist. No. 7 (P. O. Hudsonville), Mich.

Bond Sale—The \$175,000 building bonds offered June 14—v. 171, p. 2451—were awarded to Stranahan, Harris & Co., Inc., of Toledo, at a price of 100.03, a basis of about 2.62%, as follows:

- \$43,500 as 2 1/4s. Due on April 1 from 1951 to 1956 inclusive.
- 72,000 as 2 1/2s. Due on April 1 from 1957 to 1964 inclusive.
- 59,500 as 2 3/4s. Due on April 1 from 1965 to 1970 inclusive.

Grand Rapids, Mich.

Bond Sale—The \$243,000 special assessment, Series of 1950 street improvement bonds offered June 12—v. 171, p. 2451—were awarded to Braun, Bosworth & Co., Inc., and the First of Michigan Corporation, of Detroit, jointly, as 1 1/4s, at a price of 100.20, a basis of about 1.18%.

Additional Sale—The \$36,500 special assessment, First Series of 1950 sewer improvement bonds offered on same date were awarded to Halsey, Stuart & Co., as 1 1/4s, at a price of 100.09, a basis of about 1.21%.

Grosse Ile Twp. Sch. Dist. (P. O. Grosse Ile), Mich.

Bond Offering—Kenneth H. Cape, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 20 for the purchase of \$425,000 school coupon bonds. Dated May 1, 1950. Denomination \$1,000. Due on April 1 from 1952 to 1966 inclusive. Principal and interest payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Jackson Union Sch. Dist., Mich.

Bond Sale—The \$1,000,000 general building and site, Series 2 bonds offered June 12—v. 171, p. 2245—were awarded to a syndicate composed of Halsey, Stuart & Co., Northern Trust Co., of Chicago, Watling, Lerchen & Co., and Jones B. Shannon & Co., both

of Detroit, at a price of 100.05, a basis of about 2.53%, as follows: \$275,000 as 2 3/4s. Due on April 1 from 1952 to 1954 inclusive. 605,000 as 1 1/2s. Due on April 1 from 1955 to 1964 inclusive. 120,000 as 1 1/4s. Due on April 1 in 1965 and 1966.

Midland and Ingersoll Twps. Sch. Dist. No. 1F (P. O. Midland), Mich.

Bond Sale—The \$95,000 building bonds offered June 12—v. 171, p. 2352—were awarded to H. V. Sattley & Co., and McDonald-Moore & Co., both of Detroit, jointly, as 2s, at a price of 100.12, a basis of about 1.95%.

Pentwater, Mich.

Bond Offering—William T. Venn, Village Clerk, will receive sealed bids until 2 p.m. (EST) on June 24 for the purchase of \$34,000 general obligation coupon bonds. Dated June 1, 1950. Denominations \$1,000 and \$500. Due on Oct. 1 from 1952 to 1961 incl. Principal and interest (A-O) payable at the Village Treasurer's office, or at the option of the holder, at the Oceana County Savings Bank, Hart. Legality approved by Gerald M. Meehan, of Hart.

Perry Twp. Frac. Sch. Dist. No. 5 (P. O. Morrice), Mich.

Bond Offering—Verlyn Hanksin, District Secretary, will receive sealed bids until 2 p.m. (EST) on June 21 for the purchase of \$40,000 building coupon bonds. Dated May 29, 1950. Denomination \$1,000. Due on May 29 from 1952 to 1960 inclusive. Principal and interest (M-N) payable at the Morrice State Bank, Morrice. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Portage Twp. Sch. Dist. (P. O. Portage), Mich.

Bond Sale—The \$1,250,000 building bonds offered June 8—v. 171, p. 2145—were awarded to a syndicate composed of the First of Michigan Corporation, of Detroit, Northern Trust Co., of Chicago, Stranahan, Harris & Co., Inc., of Toledo, Braun, Bosworth & Co., Inc., McDonald-Moore & Co., Jones B. Shannon & Co., both of Detroit, E. H. Schneider & Co., of Kalamazoo, Blunt Ellis & Simons, of Chicago, H. V. Sattley & Co., of Detroit, and Walter J. Wade, Inc., of Grand Rapids, at a price of 100.01, a basis of about 2.46%, as follows:

- \$1,135,000 as 2 1/2s. Due on April 1 from 1953 to 1964 inclusive.
- 115,000 as 2 1/4s. Due on April 1, 1965.

Royal Oak Twp. Sch. Dist. No. 7 (P. O. No. 2351 Catalpa), Mich.

Bond Offering—Edward Parkin, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 26 for the purchase of \$750,000 building and site, Series 1 coupon bonds. Dated July 1, 1950. Denomination \$1,000. Due on Jan. 1 from 1953 to 1961 inclusive. Principal and interest (J-J) payable at the National Bank of Detroit, Detroit. Legality approved by Claude H. Stevens, of Berry, Stevens, Barbier & Evely, of Detroit.

Vienna Twp. Frac. Sch. Dist. No. 7 (P. O. Clio), Mich.

Bond Offering—Fred A. Runnels, District Secretary, will receive sealed bids until 8 p.m. (EST) on June 21 for the purchase of \$75,000 school coupon bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1951 to 1957 inclusive. Principal and interest (J-D) payable at the Clio State Bank, Clio. Legality approved by Claude H. Stevens, of Berry, Stevens, Barbier & Evely, of Detroit.

MINNESOTA

Austin, Minn.

Certificate Offering—J. H. Weiland, City Recorder, will receive sealed bids until 7:30 p.m. (CST) on June 22 for the purchase of \$100,000 paving improvement coupon certificates. Denomination \$1,000. Due on Jan. 1 from 1952

to 1961 inclusive. Principal and interest payable at any suitable banking institution designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Hennepin County Indep. Con. Sch. Dist. No. 11 (P. O. Crystal Bay), Minn.

Bond Sale—The \$765,000 building bonds offered June 13—v. 171, p. 2352—were awarded to Paine, Webber, Jackson & Curtis, of Chicago; Juran & Moody, and Kallman & Co., both of St. Paul, jointly, at a price of 100.01, a basis of about 2.30%, as follows:

\$490,000 as 2.20s. Due on Jan. 1 from 1952 to 1969 inclusive. 275,000 as 2.40s. Due on Jan. 1 from 1970 to 1976 inclusive.

Luverne, Minn.

Certificate Offering—Hugo Moeller, City Recorder, will receive sealed bids until 7:30 p.m. (CST) on June 26 for the purchase of \$900,000 light and power plant revenue certificates. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1968 inclusive. Principal and interest (J-J) payable at any suitable bank in the State designated by the purchaser.

Richfield, Minn.

Bond Offering—George Soberg, Village Clerk, will receive sealed bids until 7 p.m. (CST) on June 27 for the purchase of \$357,000 sewer and street bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Feb. 1 from 1952 to 1971 inclusive. Principal and interest payable at any suitable bank or trust company designated by the purchaser. Legality approved by H. W. Moody, of St. Paul, and of Faegre & Benson, of Minneapolis.

Rochester, Minn.

Bond Offering—F. R. Finch, City Clerk, will receive sealed bids until 11 a.m. (CST) on June 28 for the purchase of \$2,800,000 sewage disposal plant coupon bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1953 to 1970 inclusive. Principal and interest (J-J) payable at any suitable banking institution designated by the purchaser or, at the holder's option, at a bank in Rochester, Minneapolis or St. Paul, designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis, and of Desmond B. Hunt, City Attorney.

Spring Valley, Minn.

Bond Offering—Lorain F. Grabau, Village Clerk, will receive sealed bids until 8 p.m. (CST) on June 23 for the purchase of \$35,000 water works bonds. Dated July 1, 1950. Denomination \$1,000. Due on Jan. 1 from 1952 to 1969 inclusive. Legality approved by Faegre & Benson, of Minneapolis.

Virginia, Minn.

Bond Sale—The \$75,000 sanitary sewer bonds offered June 13—v. 171, p. 2245—were awarded to J. M. Dain & Co., of Minneapolis, as 1.70s, at a price of 100.54, a basis of about 1.63%. The second highest bidder was Northern Minnesota National Bank, Duluth, for 1¾s, at a price of 100.65.

Waseca, Minn.

Bond Sale—The \$75,000 library building bonds offered June 13—v. 171, p. 2452—were awarded to the Northwestern National Bank, of Minneapolis, as 1½s, at a price of 100.13, a basis of about 1.48%. The second highest bidder was Allison-Williams Co., and Caldwell, Phillips Co., jointly, for 1.60s, at a price of 100.17.

Wheaton, Minn.

Certificate Offering—Bruce Eyster, Village Clerk, will receive sealed bids until 2 p.m. (CST) on June 22 for the purchase of \$450,000 electric revenue 1950 certificates. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1953 to 1967 inclusive. Principal and interest payable at such

banking institution as shall be satisfactory to the purchaser and the Village Council. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis, and Richard E. Kyle, of St. Paul.

**MISSISSIPPI
Columbus, Miss.**

Bonds Sold—An issue of \$83,000 industrial bonds has been sold to Cady & Co., of Columbus, and M. A. Saunders & Co., of Memphis, jointly, as 1¾s. Dated May 1, 1950. Legality approved by Charles & Trauernicht, of St. Louis.

MISSOURI

Fergus Sch. Dist., Mo.

Bond Sale—The \$130,000 building bonds offered June 13 were awarded to G. H. Walker & Co., of St. Louis, at a price of 100.02, a basis of about 1.83%, for 2s and 1¾s. Due from 1953 to 1967 inclusive.

MONTANA

Polson, Mont.

Bond Sale—The \$50,000 water bonds offered June 9—v. 171, p. 2245—were awarded to Paine, Rice & Co., of Spokane, as 2½s, at a price of 100.50. The second highest bidder was State Land Board, for 2¼s, at a price of par.

Roosevelt County Sch. Dist.

(P. O. Wolf Point), Mont.

Bond Offering—E. A. Lund, District Clerk, will receive sealed bids until 8 p.m. (MST) on July 5 for the purchase of \$416,159 construction and equipment bonds, divided as follows:
\$236,285 Wolf Point High School District A bonds. Amortization bonds will be the first choice and serial bonds will be the second choice of the School Board.

179,874 School District No. 45 bonds. Amortization bonds will be the first choice and serial bonds will be the second choice of the School Board.
Dated July 1, 1950. Interest J-J.

NEBRASKA

Albion Sch. Dist., Neb.

Bonds Sold—An issue of \$355,000 building bonds has been sold to the Robert E. Schweser Co., of Omaha, as 2¾s. Due in 25 years. Optional in five years.

Burr, Neb.

Bond Offering—Fred Rundt, Village Clerk, will receive sealed bids until June 21 for the purchase of \$16,000 water works bonds.

NEVADA

Las Vegas, Nev.

Bond Offering—Shirley Ballinger, City Clerk, will receive sealed bids until 3:30 p.m. (PDT) on June 26 for the purchase of \$71,661.51 Meadows addition sanitary sewer improvement bonds. Denomination \$1,000, except one for \$661.51. Due on July 1 from 1951 to 1960 inclusive. Principal and interest (J-J) payable at the City Treasurer's office.

NEW JERSEY

Bay Head Sch. Dist., N. J.

Bond Sale—The \$25,000 school bonds offered June 14—v. 171, p. 2352—were awarded to Boland, Saffin & Co., of New York, as 1.80s, at a price of par.

Burlington County (P. O. Mount Holly), N. J.

Bond Sale—The \$275,000 road and bridge bonds offered June 9—v. 171, p. 2352—were awarded to Schmidt, Poole & Co., and W. H. Newbold's Son & Co., both of Philadelphia, jointly, as 1.20s, at a price of par.

Fairlawn, N. J.

Bond Sale—The \$145,000 sewer bonds offered June 13—v. 171, p. 2245—were awarded to the Paterson Savings & Trust Co., of Paterson, as 2.60s, at a price of 100.36, a basis of about 2.56%, as follows:
\$60,000 1948 Series bonds.
\$85,000 1950 Series bonds.

Little Silver Sch. Dist., N. J.

Bond Offering—Sarah H. Lippincott, District Clerk, will receive sealed bids until 8 p.m. (DST) on June 27 for the purchase of \$100,000 school coupon or registered bonds. Dated July 15, 1950. Denomination \$1,000. Due on July 15 from 1951 to 1970 inclusive. Principal and interest (J-J) payable at the Merchants Trust Co., Red Bank. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Monmouth County (P. O. Freehold), N. J.

Bond Offering—E. O. Murphy, County Treasurer, will receive sealed bids until 11 a.m. (DST) on June 21 for the purchase of \$453,000 general improvement 1950 coupon or registered bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1962 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Morristown, N. J.

Bond Offering—Nelson S. Butera, Town Clerk, will receive sealed bids until 8:15 p.m. (DST) on June 26 for the purchase of \$408,000 coupon or registered various purpose bonds.
Dated July 1, 1950. Denomination \$1,000. The bonds stated in combination will mature July 1 from 1951 to 1978 inclusive. Principal and interest (J-J) payable at the First National Iron Bank, of Morristown. Legality approved by Hawkins, Delafield & Wood, of New York City.

New Jersey (State of)

Bond Offering—Sealed bids will be received until 11 a.m. (DST) on June 20 for the purchase of \$3,093,000 bonds, divided as follows:
\$2,438,000 Federal Housing Authority bonds.
550,000 Port of New York Authority bonds.
105,000 Borough of Edgewater bonds.
Due from 1970 to 1983 inclusive.

North Plainfield, N. J.

Bond Offering—Frederick A. Martin, Borough Clerk, will receive sealed bids until 8 p.m. (DST) on June 23 for the purchase of \$51,000 general 1950 coupon or registered bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1965 inclusive. Principal and interest (J-J) payable at the State Trust Co., Plainfield. Legality approved by Hawkins, Delafield & Wood, of New York City.

Upper Saddle River Sch. Dist. (P. O. R. D. Allendale), N. J.
Bond Offering—Verna S. Johnson, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (DST) on June 28 for the purchase of \$93,000 school coupon or registered bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1951 to 1975 inclusive. Principal and interest (J-D) payable at the First National Bank, Allendale. Legality approved by Reed, Hoyt & Washburn, of New York City.

West New York, N. J.

Bond Offering—Charles Swensen, Town Clerk, will receive sealed bids until 11 a.m. (DST) on June 21 for the purchase of \$289,000 public improvement coupon or registered bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1966 inclusive. Principal and interest (J-J) payable at the Hudson County National Bank, Jersey City. Legality approved by Reed, Hoyt & Washburn, of New York City.

NEW YORK

Albany, N. Y.

Bond Sale—The \$1,386,081.23 bonds offered June 15—v. 171, p. 2452—were awarded to Halsey,

Stuart & Co., Inc., Equitable Securities Corp., Bacon, Stevenson & Co., and Otis & Co., Inc., both of New York, jointly, as 1.70s, at a price of 100.27, a basis of about 1.65%.

Allegany, Carrollton, Humphrey and Olean Cent. School District No. 1 (P. O. Allegany), New York

Bond Offering—Joseph P. Sedlock, District Clerk, will receive sealed bids until 3 p.m. (DST) on June 22 for the purchase of \$675,000 school 1950 coupon or registered bonds. Dated June 15, 1950. Denomination \$1,000. Due on Dec. 15 from 1951 to 1979 inclusive. Principal and interest (J-D) payable at the First National Bank, Allegany. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Arcade, N. Y.

Bond Sale—The \$25,000 electric system 1950 bonds offered June 8—v. 171, p. 2353—were awarded to Otis & Co., Inc., of Buffalo, as 1.20s, at a price of 100.02, a basis of about 1.19%.

Broome County (P. O. Binghamton), N. Y.

Bond Sale—The \$170,000 county building 1950 bonds offered June 15 were awarded to the City National Bank, of Binghamton, as 1.20s, at a price of 100.27, a basis of about 1.15%. The second highest bidder was First National Bank, Binghamton, for 1.20s, at a price of 100.13.

Bonds are dated April 1, 1950. Denomination \$1,000. Due on April 1 from 1951 to 1960 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Cohoes, N. Y.

Bond Sale—The \$188,000 bonds offered June 9—v. 171, p. 2353—were awarded to the Marine Trust Co., of Buffalo, and R. D. White & Co., of New York, jointly, as 2.10s, at a price of 100.35, a basis of about 2.05%.

The second highest bidder was Roosevelt & Cross, for 2.10s, at a price of 100.16.
Hempstead Union Free Sch. Dist. No. 13 (P. O. Valley Stream), New York
Bond Offering—Charles Maggione, District Clerk, will receive sealed bids until 11 a.m. (DST) on June 27 for the purchase of \$600,000 school 1950 coupon or registered bonds. Dated July 1, 1950. Denomination \$1,000. Due on Jan. 1 from 1952 to 1980 inclusive. Principal and interest (J-J) payable at the Valley Stream National Bank & Trust Co., Valley Stream. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hempstead Union Free Sch. Dist. No. 27 (P. O. West Hempstead), New York

Bond Sale—The \$100,000 school 1950 bonds offered June 15—v. 171, p. 2352—were awarded to Chas. E. Weigold & Co., and Geo. B. Gibbons & Co., Inc., both of New York, jointly, as 1.80s, at a price of 100.23, a basis of about 1.77%.

Irrigton, N. Y.

Bond Sale—The \$190,000 sewer 1950 bonds offered June 14—v. 171, p. 2352—were awarded to Shelby Cullom Davis & Co., J. G. White & Co., Inc., and Sherwood & Co., all of New York, jointly, as 1.70s, at a price of 100.33, a basis of about 1.66%.

Le Roy Pavilion, Stafford and Caledonia Cent. Sch. Dist. No. 1 (P. O. Le Roy), N. Y.

Bond Offering—L. A. Pridgeon, District Clerk, will receive sealed bids until 2:30 p.m. (DST) on June 21 for the purchase of \$1,196,000 school coupon or registered bonds. Dated April 1, 1950. Denomination \$1,000. Due on April 1 from 1951 to 1980 inclu-

sive. Principal and interest (A-O) payable at the Bank of Le Roy, Le Roy, or at the Chase National Bank, New York City. Legality approved by Reed, Hoyt & Washburn, of New York City.

Marion Palmyra, Williamson, Sodus, Walworth and Ontario Cent. Sch. Dist. No. 1 (P. O. Marion), N. Y.

Bond Sale—The \$870,000 school bonds offered June 15—v. 171, p. 2452—were awarded to Roosevelt & Cross, of New York, Manufacturers and Traders Trust Co., of Buffalo, Wood, Struthers & Co., and Freeman & Co., both of New York, jointly, as 2s, at a price of 100.81, a basis of about 1.92%.

Monticello, N. Y.

Bond Offering—William F. Miller, Village Treasurer, will receive sealed bids until 4 p.m. (DST) on June 21 for the purchase of \$55,000 water 1950 coupon or registered bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1951 to 1970 inclusive. Principal and interest (J-D) payable at the Sullivan County Trust Co., Monticello. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

New York City Housing Authority, New York

Note Sale—The \$2,500,000 (26th Issue) notes offered June 15—v. 171, p. 2453—were awarded to the Central Hanover Bank & Trust Co., of New York, at 0.88%, plus a premium of \$42.50.

Northampton, Mayfield, Edinburg and Hope Cent. Sch. Dist. No. 1 (P. O. Northville), N. Y.

Bond Sale—\$240,000 school 1950 bonds offered June 14—v. 171, p. 2453—were awarded to Hall & Co., of New York, as 1¾s, at a price of 100.27, a basis of about 1.72%.

Plattsburgh, N. Y.

Bond Offering—J. Omer Laplante, City Chamberlain, will receive sealed bids until 3 p.m. (DST) on June 22 for the purchase of \$35,000 street improvement coupon or registered bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1954 inclusive. Principal and interest (J-J) payable at the Merchants National Bank, Plattsburgh. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Rome, N. Y.

Bond Sale—The \$127,000 street improvement 1950 bonds offered June 14—v. 171, p. 2453—were awarded to Salomon Bros. & Hutzler, of New York, as 1.30s, at a price of 100.13, a basis of about 1.27%. The second highest bidder was Marine Trust Co., Buffalo, for 1.30s.

Sackets Harbor, N. Y.

Bond Offering—Charles Hayden, Village Treasurer, will receive sealed bids until 2 p.m. (DST) on June 21 for the purchase of \$60,000 water 1950 coupon or registered bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1951 to 1980 inclusive. Principal and interest (J-D) payable at the Northern New York Trust Co., Watertown. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Saranac Lake, N. Y.

Bond Sale—The \$37,000 general improvement bonds offered June 14—v. 171, p. 2453—were awarded to R. D. White & Co., of New York, as 1.30s, at a price of 100.06, a basis of about 1.28%. The second highest bidder was C. E. Weinig Co., for 1.40s, at a price of 100.15.

Stockbridge and Smithfield Cent. School District No. 1 (P. O. Mannsville), N. Y.

Bond Offering—Alger Davis, District Clerk, will receive sealed bids until 3 p.m. (DST) on June 22 for the purchase of \$33,000 school 1950 coupon or registered bonds. Dated June 1, 1950. De-

nomination \$1,000. Due on June 1 from 1951 to 1965 inclusive. Principal and interest (J-D) payable at the Oneida Valley National Bank, of Oneida. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

NORTH CAROLINA

New Hanover County (P. O. Wilmington), N. C.

Bond Sale—The \$106,000 school bonds offered June 13—v. 171, p. 2453—were awarded to the Trust Co. of Georgia, of Atlanta, at a price of 100.31, a basis of about 1.39%, as follows:

\$46,000 as 1/4s. Due on June 1 from 1951 to 1957 inclusive. 60,000 as 1/2s. Due on June 1 from 1958 to 1961 inclusive.

NORTH DAKOTA

Barke County, Columbus Special Sch. Dist. No. 34 (P. O. Columbus), N. Dak.

Bond Sale—The \$55,000 building bonds offered June 12—v. 171, p. 2353—were awarded to the State Land Department, as 2/4s, at a price of par.

Hettinger School District, N. Dak.

Bond Offering—The District Clerk will receive sealed and oral bids until 2:30 p.m. (CST) on June 27 for the purchase of \$107,800 building coupon bonds. Dated July 1, 1950. Denomination \$1,000, except one for \$800. Due on July 1 from 1951 to 1970 inclusive. Principal and interest (J-J) payable at any suitable banking institution designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

OHIO

Cuyahoga Heights Local Sch. Dist. (P. O. 4820 E. 71st Street, Cleveland), Ohio

Bond Offering—T. C. Lang, Clerk-Treasurer of the Board of Education, will receive sealed bids until noon (DST) on June 30 for the purchase of \$325,000 building bonds. Dated June 1, 1950. Denomination \$1,000. Due on Dec. 1 from 1951 to 1965 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Co., Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Gallipolis, Ohio

Bond Offering—C. Wayne Booth, City Auditor, will receive sealed bids until noon (EST) on June 23 for the purchase of \$3,605 Mound Hill Cemetery improvement bonds. Dated July 1, 1950. Denomination \$1,000, except one for \$605. Due on Sept. 1 from 1951 to 1954 inclusive. Interest M-S.

Greenfield, Ohio

Bond Offering—Lew P. Wadell, Village Clerk, will receive sealed bids until noon (EST) on June 26 for the purchase of \$15,000 street special assessment bonds. Dated June 1, 1950. Denomination \$750. Due on June 1 and Dec. 1 from 1951 to 1960 inclusive. Principal and interest (J-D) payable at the Village Treasurer's office.

Green Local Sch. Dist. (P. O. Haydenville), Ohio

Bond Offering—W. J. Seel, Clerk of the Board of Education, will receive sealed bids until noon (EST) on July 6 for the purchase of \$200,000 school bonds. Dated June 15, 1950. Denomination \$1,000. Due on Dec. 15 from 1951 to 1975 inclusive. Principal and interest (J-D) payable at the Farmers and Merchants Bank, Logan.

Green Local Sch. Dist. (P. O. Springfield), Ohio

Bond Sale—The \$30,000 building bonds offered June 9—v. 171, p. 2353—were awarded to Hayden, Miller & Co., of Cleveland, as 2/4s, at a price of 101.21, a basis of about 2.35%. The second highest bidder was Ryan, Sutherland & Co., for 2/4s, at a price of 101.03.

Hillsboro, Ohio

Bond Sale—The \$8,961.23 Sanitary Sewer Spec. Assmt. bonds offered June 14—v. 171, p. 2246—were awarded to the Farmers & Traders' National Bank, of Hillsboro.

Jefferson County (P. O. Steubenville), Ohio

Bond Offering—Catherine H. Garman, Clerk of the Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on June 27 for the purchase of \$50,000 emergency poor relief bonds. Dated June 1, 1950. Denominations \$1,000 and \$500. Due on Sept. 1 from 1951 to 1959 inclusive. Interest M-S.

Jersey Local Sch. Dist. (P. O. R. R. No. 1, Pataskala), Ohio

Bond Sale—The \$23,000 building bonds offered June 14—v. 171, p. 2352—were awarded to J. A. White & Co., of Cincinnati, as 2/4s, at a price of 101.14%, a basis of about 2.38%.

Louisville Village Local Sch. Dist., Ohio

Bond Sale—The \$150,000 building bonds offered June 14—v. 171, p. 2353—were awarded to Braun, Bosworth & Co., Inc., as 2/4s, at a price of 101.72, a basis of about 2.06%.

Middleport Exempted Village School District, Ohio

Bond Sale—The \$60,000 building bonds offered June 12—v. 171, p. 2454—were awarded to J. A. White & Co., of Cincinnati, as 2/4s, at a price of 101.80, a basis of about 2.33%. The second highest bidder was Raffensperger, Hugaes & Co., for 2/4s, at a price of 100.75.

Milford Local Sch. Dist. (P. O. Oxford), Ohio

Bond Sale—The \$45,000 building bonds offered June 8—v. 171, p. 2246—were awarded to J. A. White & Co., of Cincinnati, as 2/4s, at a price of 101.93, a basis of about 2.28%.

Milton, Ohio

Bond Sale Postponed—The sale of the \$40,000 water works bonds, originally scheduled for June 21, has been postponed until June 29.

North Olmstead, Ohio

Bond Sale—The \$26,600 bonds offered June 6—v. 171, p. 2246—were awarded to Fahey, Clark & Co., of Cleveland, as 2/4s.

Ohio (State of)

Bond Offering—Sealed bids will be received until 11:30 a.m. (EST) on June 22 for the purchase of \$3,426,325 various Ohio municipal bonds.

Rossford, Ohio

Bond Sale—The \$5,800 village bonds offered June 2—v. 171, p. 2247—were awarded to the First Cleveland Corp., of Cleveland, as 2/4s, at a price of 100.39, a basis of about 2.14%. The second highest bidder was J. A. White & Co., for 2/4s, at a price of 100.44.

Somerville Local Sch. Dist., Ohio

Bond Offering—Jennie Bell, Clerk of the Board of Education, will receive sealed bids until noon (EST) on June 26 for the purchase of \$28,000 building bonds. Dated June 1, 1950. Denomination \$1,000. Due on Dec. 1 from 1951 to 1970 inclusive. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Toledo, Ohio

Bond Sale—The \$74,000 sidewalk improvement bonds offered June 13—v. 171, p. 2353—were awarded to J. A. White & Co., of Cincinnati, as 1/2s, at a price of 100.20, a basis of about 1.38%. The second highest bidder was Stranahan, Harris & Co., Inc., of Cleveland, as 1/2s, at a price of 100.15.

Washington Court House, Ohio

Bond Offering—Marie Melvin, City Auditor, will receive sealed bids until noon (EST) on June 24

for the purchase of \$20,000 street resurfacings bonds. Dated July 1, 1950. Denomination \$1,000. Due on Oct. 1 from 1951 to 1960 inclusive. Principal and interest (A-O) payable at the First National Bank, Washington, Court House.

Wyoming Exempted Village School District, Ohio

Bond Sale—The \$12,000 improvement bonds offered June 9—v. 171, p. 2353—were awarded to Assel, Kreimer & Co., of Cincinnati, as 1/4s, at a price of 100.10, a basis of about 1.79%. The second highest bidder was J. A. White & Co., for 2s, at a price of 101.22.

OKLAHOMA

Grady County Indep. Sch. Dist. No. 2 (P. O. Minco), Okla.

Bond Offering—Felix Gay, Superintendent of Schools, will receive sealed bids until 2:30 p.m. (CST) on June 21 for the purchase of \$65,000 building bonds. Due from 1953 to 1960 inclusive.

Hollis, Okla.

Bond Offering—Doyle Argo, City Clerk, will receive sealed bids until 2 p.m. (CST) on June 23 for the purchase of \$10,000 cemetery bonds. Due from 1953 to 1957 inclusive.

Kingfisher County Indep. School District No. 1-7 (P. O. Kingfisher), Okla.

Bond Sale—The \$175,000 building bonds offered June 12—v. 171, p. 2455—were awarded to the Peoples National Bank, of Kingfisher, on a bid reflecting a net interest cost of about 1.89%.

Payne County (P. O. Stillwater), Oklahoma

Bond Sale—The \$450,000 county separate school improvement bonds offered June 13 were awarded to a syndicate composed of the First National Bank & Trust Co., of Oklahoma City, Evan L. Davis, of Tulsa, Stillwater National Bank, and the First National Bank, both of Stillwater, on a bid reflecting a net interest cost of about 1.73%.

OREGON

Gaston, Ore.

Bond Offering—A. M. Dickinson, Town Recorder, will receive sealed bids until 8 p.m. (PST) on June 26 for the purchase of \$6,500 general obligation bonds. Dated May 1, 1950. Denomination \$500. Due on May 1 from 1955 to 1967 inclusive.

Hermiston, Ore.

Bond Offering—F. C. McKenzie, City Recorder, will receive sealed bids until 3:30 p.m. (PST) on June 23 for the purchase of \$350,000 general sewer bonds. Dated May 1, 1950. Due on Jan. 1 from 1952 to 1975 inclusive. Principal and interest (J-J) payable at the City Treasurer's office, or elsewhere as agreed upon with the purchaser. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Jackson County Sch. Dist. No. 3 (P. O. Ruth), Ore.

Bond Offering—Ada Wertz, District Clerk, will receive sealed bids until 8 p.m. (PST) on June 26 for the purchase of \$35,000 school bonds. Dated July 1, 1950. Denomination \$500. Due on July 1 from 1952 to 1971 inclusive. Principal and interest (J-J) payable at the County Treasurer's office, or at the fiscal agency of the State, in New York City, at the option of the holder. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Jackson County Sch. Dist. No. 35 (P. O. Rogue River), Ore.

Bond Offering—Genevieve Dick, District Clerk, will receive sealed bids until 8 p.m. (PST) on June 27 for the purchase of \$115,000 school bonds. Dated July 1, 1950. Denomination \$500. Due on July 1 from 1951 to 1966 inclusive. Principal and interest (J-J) payable at the County Treasurer's office, or at the fiscal agency of

the State, in New York City, at the option of the purchaser. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Lake County Sch. Dist. No. 7 (P. O. Lakeview), Ore.

Bond Offering—H. B. Ferrin, District Clerk, will receive sealed bids until 10 a.m. (PST) on June 24 for the purchase of \$100,000 building coupon bonds. Dated July 1, 1950. Denomination \$1,000. Due on Jan. 1 from 1951 to 1960 inclusive. Principal and interest payable at the County Treasurer's office, or at the fiscal agency of the State in New York City, at the option of the purchaser. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Malheur County, Grove Sch. Dist. No. 24 (P. O. Vale), Ore.

Bond Sale—The \$15,000 school bonds offered June 9—v. 171, p. 2355—were awarded to the United States National Bank, of Portland, as 2/4s, at a price of 100.34, a basis of about 2.18%.

Milwaukie, Ore.

Bond Sale—The \$200,000 sewage treatment bonds offered June 12—v. 171, p. 2247—were awarded to Blyth & Co., and the United States National Bank, both of Portland, jointly, at a price of 100.04, a basis of about 1.65%, as follows:

\$120,000 as 1/2s. Due on Jan. 1 from 1951 to 1956 inclusive. 80,000 as 1/4s. Due on Jan. 1 from 1957 to 1960 inclusive.

The second highest bidder was the First National Bank, Portland, for 1/2s and 2s, at a price of par.

Umatilla County Sch. Dist. No. 61 (P. O. Stanfield), Ore.

Bond Sale—The \$104,000 school bonds offered June 1—v. 171, p. 2043—were awarded to the United States National Bank, of Portland, at a price of par, a basis of about 2.12%, as follows:

\$72,000 as 2s. Due on June 1 from 1951 to 1961 inclusive. 32,000 as 2/4s. Due on June 1 from 1962 to 1965 inclusive.

Washington County, Tigard Grade Sch. Dist. No. 23 (P. O. Tigard), Ore.

Bond Sale—The \$50,000 school bonds offered June 13—v. 171, p. 2454—were awarded to the Charles N. Tripp Co., and Fordyce & Co., both of Portland, jointly, on a bid reflecting a net interest cost of about 2.33%. The second highest bidder was United States National Bank, Portland, and Associates, on a bid reflecting a net interest cost of about 2.34%.

PENNSYLVANIA

Altoona City Authority (P. O. Altoona), Pa.

Bond Offering—J. H. Dillen, Secretary, will receive sealed bids until 10 a.m. (EST) on June 29 for the purchase of \$1,400,000 sewer revenue, series of 1950 coupon bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1980 inclusive. Principal and interest (J-J) payable at the Pennsylvania Company for Banking and Trusts, Philadelphia. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Cheltenham Township Sch. Dist. (P. O. Elkins Park), Pa.

Bond Offering—Francis L. Markley, Secretary of the Board of School Directors, will receive sealed bids until 8 p.m. (DST) on June 27 for the purchase of \$775,000 building and improvement coupon bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1952 to 1977 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

East McKeesport Sch. Dist., Pa.

Bond Sale—The \$50,000 improvement bonds offered June 13—v. 171, p. 2354—were awarded to R. C. Schmertz & Co., of Pittsburgh as 2s. The second highest

bidder was Peoples City Bank, McKeesport, as 2s.

Geistown, Pa.

Bond Sale—The \$82,000 general obligation bonds offered June 8—v. 171, p. 2354—were awarded to Stroud & Co., of Philadelphia, as 2/4s, at a price of 100.84. The second highest bidder was Moore, Leonard & Lynch, for 2/4s, at a price of 100.48.

Mt. Pleasant Twp. Sch. Dist. (P. O. Mt. Pleasant), Pa.

Bond Sale—The \$18,000 school bonds offered June 12—v. 171, p. 2354—were awarded to the Mt. Pleasant State Bank, as 1/2s, at a price of par. The second highest bidder was S. K. Cunningham & Co., for 2/4s, at a price of 100.33.

Norristown, Pa.

Bond Offering—William S. Bowen, Borough Secretary, will receive sealed bids until 2 p.m. (DST) on June 27 for the purchase of \$1,350,000 sewer coupon bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1970 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Norristown Sch. Dist., Pa.

Bond Sale—The \$500,000 improvement bonds offered June 9—v. 171, p. 2246—were awarded to a syndicate composed of R. L. Day & Co., J. W. Sparks & Co., both of New York, Wurtz, Dulles & Co., and Sheridan Bogen Paul & Co., both of Philadelphia, as 1/2s, at a price of 100.29, a basis of about 1.47%. The second highest bidder was Philadelphia National Bank, Philadelphia, and Mackey, Dunn & Co., jointly, for 1/2s, at a price of 100.13.

Patterson Twp. (P. O. 1205 Darlington Road, Beaver Falls), Pa.

Bond Sale—The \$30,000 street improvement bonds offered June 13—v. 171, p. 2455—were awarded to R. C. Schmertz & Co., and Geo. G. Applegate & Co., both of Pittsburgh, jointly, as 2s, at a price of 100.35, a basis of about 1.95%. The second highest bidder was Fauset, Steele & Co., for 2/4s, at a price of 101.30.

Bonds are dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1952 to 1966 incl. Principal and interest payable at the First National Bank, Beaver Falls. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

Philadelphia Sch. Dist., Pa.

Bond Offering—Sealed bids will be received until 11 a.m. (DST) on July 11 for the purchase of \$10,000,000 school bonds. Dated Aug. 1, 1950. Due on Aug. 1 from 1952 to 1975 inclusive.

Scranton School District, Pa.

Bond Offering—Jacob Eckersley, Secretary of the Board of School Directors, will receive sealed bids until 8 p.m. (DST) on June 26 for the purchase of \$264,000 refunding coupon bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1961 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

RHODE ISLAND

Providence, R. I.

Bond Sale—The \$5,375,000 bonds offered June 14—v. 171, p. 2455—were awarded to a syndicate composed of Halsey, Stuart & Co., Phelps, Fenn & Co., of New York, Blair, Rollins & Co., Inc., Philadelphia National Bank, of Philadelphia, White, Weld & Co., of New York, Equitable Securities Corp., B. J. Van Ingen & Co., Coffin & Burr, Hayden, Stone & Co., Laidlaw & Co. Hornblower & Weeks, A. G. Becker & Co., Bacon, Stevenson & Co., G. H. Walker & Co., F. S. Smithers & Co., W. H. Morton & Co., J. G. White & Co., Inc., all of New York, Thomas & Co., of Pittsburgh, McDonald & Co., of Cleveland, Martin, Burns & Corbett, of

Chicago, McDonald-Moore & Co., of Detroit, and Sills, Fairman & Harris, of Chicago, as 2s, at a price of 100.29, a basis of about 1.97%.

SOUTH CAROLINA

Chester County, Great Falls Public Service Dist. (P. O. Chester), S. C.

Bond Sale—The \$400,000 water works system bonds offered June 14—v. 171, p. 2354—were awarded to a syndicate composed of the Trust Co. of Georgia, of Atlanta, A. M. Law & Co., of Spartanburg, Varnedoe, Chisholm & Co., of Savannah, and Huger, Barnwell & Co., of Charleston, at a price of 100.14, a basis of about 2.18%, as follows:

\$110,000 as 2½s. Due on June 1 from 1952 to 1958 inclusive.
140,000 as 2s. Due on June 1 from 1959 to 1964 inclusive.
150,000 as 2½s. Due on June 1 from 1965 to 1970 inclusive.

SOUTH DAKOTA

Hitchcock, S. Dak.

Bond Offering—Albert W. Gould, Town Clerk, will receive sealed bids until 8 p.m. (CST) on June 26 for the purchase of \$4,500 general obligation bonds. Dated July 1, 1950. Denomination \$1,000 and \$125. Due on July 1 from 1951 to 1954 inclusive. Principal and interest payable at any suitable bank or trust company designated by the purchaser.

Mellette Indep. Sch. Dist. No. 24, South Dakota

Bond Sale—The \$21,000 funding bonds offered June 9 were awarded to Kalman & Co., of Minneapolis.

Bonds are dated June 1, 1950. Denomination \$1,000. Due on Jan. 1 from 1952 to 1962 inclusive. Principal and interest (J-J) payable at any suitable banking institution to be designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Strandburg, S. Dak.

Bond Offering—L. Williams, Town Clerk, will receive sealed bids until 4 p.m. (CST) on June 30 for the purchase of \$4,400 water works coupon bonds.

TENNESSEE

Bartlett, Tenn.

Bond Offering—C. E. Barnett, Mayor, announces that the Board of Mayor and Aldermen of the Town will receive sealed bids un-

DIVIDEND NOTICES

NATIONAL SHIRT SHOPS OF DELAWARE, INC.

DIVIDEND NO. 55

The Board of Directors has declared a regular quarterly dividend of 20 cents a share on the common stock, payable July 1, 1950 to stockholders of record June 25, 1950. Transfer books will not be closed.

SYLVAN COLE, Chairman of the Board.

FERRO ENAMEL CORPORATION CLEVELAND, OHIO

The Board of Directors of the Ferro Enamel Corporation has this day declared a Dividend of thirty-five cents (\$.35) per share on the outstanding common stock of the Company, payable September 20, 1950, to shareholders of record on September 1, 1950.

June 6, 1950 C. W. WALLACE, Treasurer

SINCLAIR OIL CORPORATION



Common Stock Dividend No. 78

The Board of Directors of Sinclair Oil Corporation on June 8, 1950 declared from the Eamed Surplus of the Corporation a quarterly dividend of fifty cents (\$.50) per share on the Common Stock, payable August 15, 1950 to stockholders of record at the close of business on July 15, 1950. Checks will be mailed.

P. C. SPENCER President

til 8 p.m. on June 30 for the purchase of not more than \$50,000 waterworks revenue bonds and not more than \$40,000 general obligation waterworks bonds. Each issue will be dated July 1, 1950. The revenue bonds will mature serially on July 1 from 1953 to 1969 inclusive, and will be callable at a price of 102 on July 1, 1955, or on any subsequent interest payment date. The general obligation bonds will mature on July 1 from 1951 to 1973 inclusive, and will not be subject to prior redemption. A certified check for 2%, payable to order of the Town, is required.

(Official advertisement of the above offering appears on page 52.)

Clarksville, Tenn.

Bond Sale—The \$1,000,000 school bonds offered June 14—v. 171, p. 2149—were awarded to a syndicate composed of the Equitable Securities Corp., Stranahan, Harris & Co., Inc., of Toledo, Union Planters National Bank & Trust Co., of Memphis, Webster & Gibson, of Nashville, Herman Bendorf & Co., of Memphis, Robinson-Humphrey Co., of Atlanta, Russell, Long & Burkholder, of Lexington, Temple Securities Corp., and the Hermitage Securities Corp., both of Nashville, at a price of 100.01, a basis of about 2.38%, as follows:

\$91,000 as 2½s. Due on June 1 from 1952 to 1956 inclusive.
176,000 as 2s. Due on June 1 from 1957 to 1964 inclusive.
302,000 as 2½s. Due on June 1 from 1965 to 1974 inclusive.
431,000 as 2½s. Due on June 1 from 1975 to 1985 inclusive.

Additional Sale—The \$1,000,000 water revenue bonds offered on same date were awarded to a syndicate composed of the Equitable Securities Corp., Stranahan, Harris & Co., Inc., of Toledo, Webster & Gibson, of Nashville, Herman Bendorf & Co., of Memphis, Robinson-Humphrey Co., of Atlanta, Russell, Long & Burkholder, of Lexington, Temple Securities Corp., and the Hermitage Securities Corp., both of Nashville, at a price of 100.01, a basis of about 2.48%, as follows:

\$85,000 as 3s. Due on June 1 from 1952 to 1956 inclusive.
160,000 as 2½s. Due on June 1 from 1957 to 1963 inclusive.
755,000 as 2½s. Due on June 1 from 1964 to 1985 inclusive.

Lawrence County (P. O. Lawrenceburg), Tenn.

Bond Offering—Chas. W. Vaughan, County Judge, will receive sealed bids until 1:30 p.m. (CST) on July 18 for the purchase of \$575,000 school coupon bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1951 to 1970 inclusive. Principal and interest (J-D) payable at the County Trustees' office. Legality approved by Chapman & Cutler, of Chicago.

Robertson County (P. O. Springfield), Tenn.

Bond Sale—The \$540,000 school bonds offered June 12—v. 171, p. 2243—were awarded to B. J. Van Ingen & Co., Paul Frederick & Co., both of New York, and Clark Landstreet & Kirkpatrick, Inc., of Nashville, jointly, at a price of par, a basis of about 2.38%, as follows:

\$85,000 as 1¾s. Due on March 1 from 1953 to 1969 inclusive.
50,000 as 2s. Due on March 1, 1970.
405,000 as 2½s. Due on March 1 from 1971 to 1973 inclusive.

The second highest bidder was Equitable Securities Corp., on a bid reflecting a net interest cost of about 2.39%.

Sevierville, Tenn.

Bond Offering—Hansel Proffitt, Town Recorder, will receive sealed bids until 10:30 a.m. (CST) on June 26 for the purchase of \$75,000 street improvement bonds. Dated June 1, 1950. Denomination

\$1,000. Due on June 1 from 1953 to 1971 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

TEXAS

Eagle Lake Con. Indep. Sch. Dist., Texas

Bonds Sold—An issue of \$400,000 school house bonds has been sold to Moroney, Beissner & Co., Southwestern Securities Corp., and Dunn & Wills, all of Houston, jointly, at a price of par, as follows:

\$122,000 as 2¾s. Due on July 1 from 1951 to 1957 inclusive.
278,000 as 2½s. Due on July 1 from 1958 to 1968 inclusive.

Dated July 1, 1950. Principal and interest (J-J) payable at the First National Bank, Eagle Lake. Legality approved by Chapman & Cutler, of Chicago.

Gladewater, Texas

Bonds Sold—An issue of \$508,000 water works and sewer refunding and improvement revenue bonds has been sold as 3s, 3¾s, 2¾s and 2½s. Dated May 1, 1950. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Lancaster, Texas

Bonds Sold—An issue of \$185,000 water works and sewer extension revenue bonds has been sold to the Texas Bank & Trust Co., of Dallas, as 2¾s and 3s. Dated May 1, 1950. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Nueces County, West Oso Indep. Sch. Dist. (P. O. West Oso Elementary Bldg. No. 660 at Cuddihy Field, Old Brownsville Road, Corpus Christi), Texas

Bond Offering—Joe W. Hayek, President of the Board of Trustees, will receive sealed bids until 8 p.m. (CST) on June 22 for the purchase of \$140,000 school house bonds. Dated July 1, 1950. Denom. \$1,000. Due on July 1 from 1951 to 1970 inclusive. Principal and interest payable at the place designated by the purchasers.

Sligo Com. Sch. Dist. (P. O. Denver City), Tex.

Bond Sale—The \$65,000 school house bonds offered June 12—v. 171, p. 2455—were awarded to the Brownfield State Bank & Trust Co., of Brownfield, on a bid reflecting a net interest cost of about 1.63%.

VERMONT

Fairlee, Vt.

Bond Sale—The \$33,000 refunding bonds offered June 12—v. 171, p. 2355—were awarded to the Vermont Securities Inc., of Brattleboro, as 1¾s, at a price of 100.61, a basis of about 1.67%. The second highest bidder was Kenneth B. Hill & Co., for 2s, at a price of 101.51.

VIRGINIA

Charlottesville, Va.

Bond Offering—James E. Bowen, City Manager, will receive sealed bids until noon (EST) on June 20 for the purchase of \$275,000 gas improvement Series 1950 coupon bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1970 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Wood, King & Dawson, of New York City.

Falls Church, Va.

Bond Sale—The \$700,000 school 1950 bonds offered June 14—v. 171, p. 2355—were awarded to Otis & Co., Inc., of New York, Paul Frederick & Co., of New York, J. Lee Peeler & Co., of Durham, and the Vance Securities Corp., of Greensboro, jointly, as 2¼s, at a price of 100.28, a basis of about 2.23%.

Floyd County (P. O. Floyd), Va.

Bond Sale—The \$250,000 court house and jail bonds offered June 13—v. 171, p. 2148—were awarded to R. S. Dickson & Co., and

Branch, Cabell & Co., both of Richmond, jointly, as 1¾s, at a price of 100.57, a basis of about 1.68%.

WASHINGTON

Clark County Public Utility District No. 1 (P. O. Vancouver), Wash.

Bond Offering—V. M. Cleveland, Manager, will receive sealed bids until 2 p.m. (PDT) on June 21 for the purchase of \$225,000 water revenue bonds.

Spokane County Sch. Dist. No. 118 (P. O. Spokane), Wash.

Bond Sale—The \$250,000 construction and remodeling bonds offered June 10—v. 171, p. 2043—were awarded to the Old National Bank, of Spokane, as 1¾s, at a price of 100.23. The second highest bidder was Seattle-First National Bank, Seattle, and Blyth & Co., jointly, for 1¾s, at a price of 100.14.

Yakima County, Granger School District No. 204 (P. O. Yakima), Wash.

Bond Sale—The \$68,000 building bonds offered June 8—v. 171, p. 2148—were awarded to the State, on a bid reflecting a net interest cost of about 2.40%. The second highest bidder was National Bank of Commerce, Seattle, on a bid reflecting a net interest cost of about 2.44%.

WEST VIRGINIA

West Virginia (State of)

Bond Sale—The \$6,000,000 road, Series C bonds offered June 14—v. 171, p. 2455—were awarded to a syndicate composed of the Chase National Bank, of New York, Harris Trust & Savings Bank, Northern Trust Co., both of Chicago, Kidder Peabody & Co., W. H. Morton & Co., both of New York, and the Charleston National Bank, of Charleston, at a price of 100.02, a basis of about 1.40%, as follows:

\$800,000 as 3s. Due on July 1 in 1951 and 1952.
3,600,000 as 1¾s. Due on July 1 from 1953 to 1961 inclusive.
1,600,000 as 1½s. Due on July 1 from 1962 to 1965 inclusive.

WISCONSIN

Eau Claire, Wis.

Bond Sale—The \$360,000 bonds offered June 14—v. 171, p. 2355—were awarded to C. F. Childs & Co., of Chicago, as 1½s, at a price of 100.19, a basis of about 1.47%, as follows:

\$200,000 sewer bonds.
160,000 street improvement bonds.

Racine, Wis.

Bond Offering—Frank J. Becker, City Clerk, will receive sealed bids until 2 p.m. (CST) on June 30 for the purchase of \$635,000 bonds, divided as follows:

OFFICIAL CALL FOR BIDS

NOTICE OF BOND SALE

TOWN OF BARTLETT, TENNESSEE

Not exceeding \$50,000.00 Waterworks Revenue Bonds \$40,000.00 General Obligation Waterworks Bonds

Proposals will be received by the Board of Mayor and Aldermen of the Town of Bartlett, Tennessee, at the City Hall located in the High School Building in Bartlett, Tennessee, at the hour of eight o'clock P. M. on the 30th day of June, 1950, for the purchase of an amount of Waterworks Revenue Bonds to be determined by the Mayor and Board of Aldermen not to exceed \$50,000.00, and \$40,000.00 General Obligation Bonds. Said bonds to be dated July 1, 1950, and Waterworks Revenue Bonds to mature July 1, 1953 to 1969, both inclusive, callable at 102 on July 1, 1955 or any interest payment date thereafter. General Obligation Waterworks Bonds mature July 1, 1951 through 1973, both inclusive, without option of prior payment. A good faith deposit of 2% is required with all bids submitted, made payable to the Town of Bartlett. All bids must be made for both Waterworks Revenue and General Obligation bonds to be considered by the Mayor and Board of Aldermen. The right is reserved to reject any or all bids submitted.

Further information can be obtained from Mr. C. E. Barnett, Mayor.
O. T. YATES,
Secretary, Board of Mayor and Aldermen

CANADA

QUEBEC

Coaticook, Que.

Bond Sale—The \$60,000 various improvement bonds offered June 6 were awarded to the Dudley Dawson, Ltd., of Montreal, at a price of 98.41, a basis of about 3.11%, as follows:

\$22,500 as 2¾s. Due on Sept. 1 from 1951 to 1960 inclusive.
37,500 as 3s. Due on Sept. 1 from 1961 to 1968 inclusive.

Dated Sept. 1, 1948.