

# The COMMERCIAL and FINANCIAL CHRONICLE

Reg. U. S. Pat. Office

Volume 171 Number 4915

New York, N. Y., Monday, June 12, 1950

Price 75 Cents a Copy

## General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

**Aetna Industrial Corp. of N. Y.—Proposed Acquisition**  
See *Ushco Mfg. Co.* below.—V. 166, p. 1835.**Airfleets, Inc., Albuquerque, N. M.—Listing—**

The Board of Governors of the New York Curb Exchange on June 7 approved for listing the company's 237,838 shares of \$1 par (voting) capital stock.—V. 171, p. 1561.

**All-American Cables & Radio, Inc.—New Chairman—**

Fleet Admiral William F. Halsey, Jr. (USN retired) has been elected Chairman of the Board of Directors. The position has been vacant since the death of John L. Merrill last December.

All-American is affiliated with the International Telephone &amp; Telegraph communications system, of which Admiral Halsey has been a director since March, 1947.—V. 161, p. 2105.

**Allied Electric Products, Inc., Irvington, N. J.—Plans to Increase Capacity—Sales Reach New High—**

Nathan Chirelstein, President, on June 6 told stockholders that this corporation is now producing approximately 1,000 television picture tubes per day and expects to reach 2,000 to 2,500 in July. Net sales of the company for the nine months ended March 31, 1950, totaled \$2,702,834 and net income amounted to \$39,192. Sales of television tubes during the period amounted to \$1,578,861. Combined sales for April and May reached a new high of \$935,000.

This corporation, organized in 1935, manufactures television picture tubes which are sold to many of the leading manufacturers of television receiving sets. The company also manufactures rectifier tubes, heat lamps, spot lamps, and other types of lamps, as well as a complete line of electrical attachment plugs, caps and taps.—V. 171, p. 2193.

**American Airlines, Inc.—Stock Options Approved—**

The stockholders on May 19 approved a proposal granting new options to officers to purchase 250,000 shares of authorized but unissued common stock at not less than \$11.70 per share. This action was taken in view of the expiration on June 1, 1950, of options which were granted to C. R. Smith, President, in 1945, and assigned by him in part to others.

It was pointed out that while it was expected that new options would be allocated shortly after June 1, 1950, options for some shares may be reserved for later allocations. The new options are exercisable at any time up to and including June 1, 1955.—V. 171, p. 1665.

**American Cyanamid Co.—98.55% of New Preferred Stock Subscribed For—White, Weld & Co., manager of the underwriting group, announces that of the 498,849 shares of new 3½% cumulative convertible preferred stock, series B offered by the company to common stockholders, 491,606 shares, or 98.55%, were subscribed for upon exercise of subscription warrants. The warrants, which expired June 2, 1950, entitled the common stockholders to subscribe for the new preferred at \$102 per share at the rate of one share for each seven shares of common stock held of record on May 16, 1950. There will be no general offering of the unsubscribed 7,243 shares, these having been sold by White, Weld & Co. for the accounts of the underwriters.****Initial Dividend on New Preferred Stock—**

The company on June 8 announced that the initial interim dividend, of 25.278 cents per share, on the cumulative preferred stock, series "B" for the period June 5, 1950 to June 30, 1950, will be payable July 1 to stockholders of record June 12.—V. 171, p. 2293.

**American Overseas Airlines, Inc.—Delay in Sale—**

This corporation and Pan American World Airways on June 6 announced that they had agreed to an extension to June 30, 1950, of the time within which Government approval of the proposed sale of the assets of American Overseas to Pan American might be obtained.

The contract made on Dec. 13, 1948, had originally provided that such approval must be obtained by Sept. 13, 1949. At that time the two companies entered into an amendatory agreement which changed the consideration from stock of Pan American to \$17,450,000 in cash and extended the date for obtaining Government approval to June 13, 1950. The proceeding before the Civil Aeronautics Board was completed early in March and awaits decision by the Board and the President.—V. 171, p. 945.

**Anderson, Clayton & Co.—Chairman Resigns—**

Will L. Clayton, former Under-Secretary of State, has resigned as Chairman of the Board, it was announced on June 6.—V. 171, p. 357.

**Angerman Co., Inc.—May Sales Off 6.6%—**

Period End. May 31—	1950—Month—1949	1950—4 Mos.—1949
Sales.....	\$663,131	\$710,127
	\$2,498,405	\$2,908,223

—V. 171, p. 1985.**Ashland Oil & Refining Co.—Definitive Debentures—**

Definitive 3% sinking fund debentures due Jan. 1, 1970, are now available for delivery in exchange for temporary debentures at The Chase National Bank of the City of New York and at the Continental Illinois National Bank &amp; Trust Co. of Chicago.—V. 171, p. 2094.

**Associated Telephone Co., Ltd.—Registers With SEC—**

Company on May 29 filed a registration statement with the SEC covering 125,000 shares of its cumulative preferred stock, \$20 par value, 5% 1947 series.

The public offering price and underwriting terms for the stock, as well as the names of the underwriters, are to be supplied by amendment.

Net proceeds of the stock sale will be used in part for the company's program of construction and betterment and in part for the reim-

### In This Issue

#### Stock and Bond Quotations

	Page
New York Stock Exchange (Stocks).....	15
New York Stock Exchange (Bonds).....	27
New York Curb Exchange.....	31
Boston Stock Exchange.....	36
Cincinnati Stock Exchange.....	36
Detroit Stock Exchange.....	36
Los Angeles Stock Exchange.....	37
Midwest Stock Exchange.....	38
Philadelphia-Baltimore Stock Exchange.....	39
Pittsburgh Stock Exchange.....	39
San Francisco Stock Exchange.....	39
Montreal Stock Exchange.....	40
Montreal Curb Exchange.....	41
Toronto Stock Exchange.....	42
Toronto Stock Exchange—Curb Section.....	44
Over-the-Counter Markets.....	45
Transactions New York Stock Exchange.....	36
Transactions New York Curb Exchange.....	36
Stock and Bond Averages (Dow, Jones).....	35
National Quotation Industrial Stock Averages.....	35

#### Miscellaneous Features

General Corporation & Investment News—Cover	
State and City Bond Offerings.....	54
The Course of Bank Clearings.....	46
Redemption Calls and Sinking Fund Notices.....	49
Dividends Declared and Payable.....	12
Foreign Exchange Rates.....	48
Combined Condition Statement of Federal Reserve Banks.....	49
Condition Statement of Member Banks of Federal Reserve System.....	48
Federal Reserve April Business Index.....	11
Auction Sales.....	48

bursement of its treasury for past expenditures for construction or the payment of bank loans incurred for similar purposes.—V. 171, p. 1882.

**Atchison, Topeka & Santa Fe Ry.—Earnings—**

Period End. Apr. 30—	1950—Month—1949	1950—4 Mos.—1949
	\$	\$
Railway oper. revenue.....	36,352,666	38,179,864
Railway oper. expenses.....	27,860,799	31,409,653
	107,766,058	123,077,182
Net rev. from ry. ops.....	8,491,867	6,770,211
Net ry. oper. income.....	3,984,435	2,921,572

—V. 171, p. 1382.**Atlantic Coast Line RR.—Exchange Offer Extended—**

Under the company's offer providing for the exchange of its first consolidated mortgage 4% bonds, due July 1, 1952 for new general mortgage 4% bonds, series A, due March 1, 1950 (bearing interest at the rate of 4½% per annum from March 1, 1950 to Sept. 1, 1952), assents had been received as of June 2, 1950, from over 800 bondholders with aggregate holdings in excess of \$21,900,000 principal amount of bonds due 1952, it was announced on June 2 by C. McD. Davis, President. The offer will remain open at least until the close of business on June 21, 1950, but may be terminated on that date or at any time thereafter.

The directors on May 18, 1950, declared the modified offer of exchange operative, and on May 26, 1950, the ICC authorized the issuance of the series A bonds. The new general mortgage was executed on June 2, 1950, and the series A bonds were ready for delivery on and after June 7, 1950.

Bondholders who have assented to the offer and bondholders who now wish to accept the offer are requested to forward their bonds to City Bank Farmers Trust Co., agent, 22 William St., New York 15, N. Y.

The United States Trust Co. of New York has been appointed trustee of the general mortgage and indenture supplemental thereto, both dated March 1, 1950, which mortgage provides for the issuance of an aggregate principal amount of bonds, at any one time outstanding of \$200,000,000, and the supplemental indenture providing for the issuance, as required, of \$50,724,000 of general mortgage series "A" bonds due March 1, 1983, in exchange for an equal principal amount of first consolidated mortgage bonds due July 1, 1952.

#### EARNINGS FOR APRIL AND FIRST FOUR MONTHS

Period End. Apr. 30—	1950—Month—1949	1950—4 Mos.—1949
	\$	\$
Railway oper. revenue.....	\$11,113,106	\$11,291,733
Railway oper. expenses.....	8,821,880	9,442,594
	35,184,160	37,782,964
Net rev. from ry. ops.....	\$2,291,225	\$1,849,139
Net ry. oper. income.....	758,693	435,463

—V. 171, p. 2394.**Atlantic & Danville Ry.—Earnings—**

Period Ended April 30, 1950—	1 Month	4 Months
Railway operating revenue.....	\$118,442	\$451,515
Railway operating expenses.....	89,693	346,961
Net revenue from railway operations.....	\$28,749	\$104,547
Net railway operating income.....	8,423	32,900

—V. 171, p. 1882.**Atlantic Gulf & West Indies SS. Lines—Capitalization Reduced—**

The stockholders on April 25 approved a proposal to reduce the authorized preferred stock from \$3,337,500 to \$4,161,700 by retiring 21,758 preferred shares held in the treasury. These shares were acquired by the company in exchange for cash and preferred stock of New York &amp; Cuba Mail Steamship Co.—V. 170, p. 2433.

**Atlas Products Corp., Mayaguez, Puerto Rico.—Files—**

The corporation on May 31 filed a letter of notification with the SEC covering 60,000 shares of class A common stock to be offered at par (\$5 per share). The proceeds are to finance production of work gloves. No underwriting involved.

**Balfour Building, Inc., San Francisco, Calif.—Earnings**

Period End. April 30—	1950—Month—1949	1950—4 Mos.—1949
	\$	\$
Gross income.....	\$32,830	\$110,044
*Oper. and misc. exps.....	15,580	12,350
Taxes, incl. Federal income tax.....	9,575	10,265
	39,333	40,114
Net oper. income.....	\$7,675	\$2,479
Reserve for replacements.....	2,476	4,490
	11,650	16,270
Net income.....	\$5,199	\$3,989

—Including insurance, depreciation, repairs and alterations.—V. 171, p. 2.**Baltimore & Ohio RR.—Earnings—**

Period End. Apr. 30—	1950—Month—1949	1950—4 Mos.—1949
	\$	\$
Railway oper. revenue.....	32,794,842	33,576,154
Railway oper. expenses.....	25,937,113	26,243,521
	94,394,094	99,451,703
Net rev. from ry. ops.....	6,857,729	7,332,633
Net ry. oper. income.....	3,487,910	3,363,430

—V. 171, p. 1882.**Bangor & Aroostook RR.—Earnings—**

Period End. Apr. 30—	1950—Month—1949	1950—4 Mos.—1949
	\$	\$
Railway oper. revenue.....	\$1,617,498	\$1,889,633
Railway oper. expenses.....	707,404	919,663
	\$5,681,695	\$6,983,845
Net rev. from ry. ops.....	\$910,094	\$969,970
Net ry. oper. income.....	512,296	530,513

—V. 171, p. 2094.**Beatrice Foods Co.—Sales Gain Over Year Ago—**

Sales for the two months ended April 30, 1950, the first months of the company's fiscal year, were ahead of last year, but profits were slightly lower due to higher operating costs. C. H. Haskell, President, told 300 stockholders at their annual meeting on June 1.—V. 171, p. 2194.

**(A. S.) Beck Shoe Corp.—Sales Decline—**

Period End. May 27—	1950—4 Wks.—1949	1950—21 Wks.—1949
Sales.....	\$3,253,753	\$3,373,329

—V. 171, p. 1986.**Bell Telephone Co. of Pennsylvania—Earnings—**

Period End. Apr. 30—	1950—Month—1949	1950—4 Mos.—1949
	\$	\$
Oper. revenues.....	\$15,877,752	\$13,569,072
Uncollectible oper. rev.....	28,975	26,364
	112,663	103,170
Operating revenues.....	\$15,848,777	\$13,542,708
Operating expenses.....	11,204,964	11,004,465
Operating taxes.....	1,933,290	1,034,827
	7,251,044	4,208,404
Net oper. income.....	\$2,710,523	\$1,453,456
Net after charges.....	2,210,738	1,021,247

—V. 171, p. 1986.**Beneficial Industrial Loan Corp.—Notes Placed Privately—Eastman, Dillon & Co., on June 8 announced the private placement of \$5,000,000 15-year 3½% promissory notes, payable in Canadian funds. This obligation represents the second Canadian dollar financing by this company, the first having been consummated in 1948.**

The corporation, which conducts a small loan business through

### St. Louis Listed and Unlisted Securities

#### EDWARD D. JONES & CO.

Established 1871

300 North 4th St., St. Louis 2, Missouri

Members

New York Stock Exchange  
Midwest Stock Exchange  
Chicago Board of Trade  
New York Curb Exchange (Associate)Phone  
Central 7600  
Bell Teletype  
SL 593



subsidiaries usually operating under the name "Personal Finance Company," has 515 offices in the United States and Canada.

The institutions participating in this loan were New York Life Insurance Co. and the following Canadian institutions: Great-West Life Assurance Co., Manufacturers Life Insurance Co., Canada Life Assurance Co., Investors Syndicate of Canada, Ltd., North American Life Assurance Co., and Dominion Life Assurance Co.—V. 171, p. 2194.

**BloKoolGas System, Inc., Detroit, Mich.—Stock Offered**—The company is offering to the public 240,000 shares of class A common stock at par (\$1.25 per share).

A letter of notification was filed with the SEC on May 22 covering the above-mentioned shares.

**PROCEEDS**—The net proceeds are to be used to purchase machinery and equipment, for experimental costs and for working capital.

No sale of any of the above-mentioned 240,000 shares will be final unless and until a minimum of 147,765 shares shall have been sold. In the event that less than an aggregate of 147,765 shares shall be sold, 85% of the proceeds arising from the sale of any aggregate number of shares less than 147,765 shares will be deposited in escrow with the City Bank, of Detroit, Michigan, subject to such disposition thereof as shall be ordered by the proper State regulatory body.

**CORPORATION**—Incorporated in Michigan on March 6, 1950. Its principal offices are located at 70 West Alexandrine Avenue, Detroit 1, Michigan.

The company was organized for the purpose of manufacturing, selling and installing in the premises of users thereof units of a new type of system of mechanical facilities and apparatus for generating heat or power, employing the combustion of powdered coal as the generative agency.

In addition, the company, as a part of its program of expanded operations, plans to erect, as required, and operate one or more coal pulverizing plants from which to supply the purchasers of BloKoolGas heating equipment with their requirements of powdered coal which is not presently available on the open market in any substantial volume.

#### CAPITALIZATION AS OF MAY 15, 1950

	Authorized	Outstanding
5% cum. pfd. stock (par \$5).....	10,000 shs.	*5,075 shs.
Class "A" com. stk. (par \$1.25).....	250,000 shs.	
Class "B" com. stk. (par \$1.25).....	125,000 shs.	*104,781 shs.

\*In addition to this aggregate of preferred shares outstanding on May 15, 1950, unpaid preorganization subscriptions for an additional 4,400 shares of preferred stock at \$5 per share are subsisting, which subscriptions were called for payment in full on April 6, 1950. 175,754 shares have been deposited in escrow with the proper State regulatory body.

#### Boston & Maine RR.—Earnings—

Period End, Apr. 30—	1950—Month—1949	1950—4 Mos.—1949
Railway oper. revenue.....	\$6,528,715	\$7,244,298
Railway oper. expenses.....	5,368,487	5,611,738

Net rev. from ry. ops.	\$1,160,228	\$1,632,560	\$4,244,868	\$5,357,379
Net ry. oper. income.....	350,766	615,194	882,610	1,760,126

—V. 171, p. 2094.

**Botany Mills, Inc.—Secondary Distribution—Lamont & Co., Boston, Mass., on May 27 offered 1,000 shares of common stock (par \$1) at the market price (approximately \$8 per share). The proceeds go to a selling stockholder.—V. 171, p. 2294.**

#### Bourjois, Inc.—Par Value of Shares Changed—

The New York Curb Exchange on April 5 reported that the company's charter had been amended, changing the par value of the common stock from no par to \$1 per share on a share-for-share basis.—V. 156, p. 1949.

#### Budd Co.—Pension Plans Approved—

Approval of three proposals relating to the establishment of pension plans for employees was voted by stockholders at a special meeting held on June 2, according to Edward G. Budd, Jr., President.

The first proposal authorized the adoption of a plan covering the employees of the Hunting Park plant represented by Local 813, UAW CIO, which was negotiated March 23, and which provides basic payments of \$63 per month to employees with 25 or more years of service at age 65 in addition to Federal Social Security payments.

The second proposal established a contributory pension plan for executive, administrative and professional employees.

The third proposal authorizes the board of directors to establish such new or additional plans for the pensioning and welfare of other employees as may be appropriate in the company's best interests, and to modify, extend or terminate any plans or programs.

This authorization will cover three additional union groups in the local Red Lion plant and two plants in Detroit, as well as non-supervisory employees not affiliated with any union.—V. 171, p. 1882.

**Budget Finance Plan, Inc.—Debentures Offered—Morton Seidel & Co. on May 29, publicly offered \$300,000 of 10-year 5% sinking fund debentures, series A, due May 15, 1960, at par and accrued interest.**

Citizens National Trust and Savings Bank of Los Angeles is trustee. The debentures are subject to redemption at 102½ plus accrued interest if redeemed on or before May 15, 1955; 102 if redeemed thereafter and on or before May 15, 1956; 101½ if redeemed thereafter and on or before May 15, 1958; 100½ if redeemed thereafter and on or before May 15, 1959. No premium is payable if redemption occurs after May 15, 1959. The trust indenture requires that applicant deposit with the trustee on or before April 1, 1953, and thereafter on or before April 1st of each year, funds sufficient to redeem \$37,500 principal amount of the debentures on or before the next succeeding interest date.

Attached to each \$1,000 debenture will be a detachable warrant which entitles the holder to purchase 25 class B common shares at \$4.25 per share if purchased on or prior to Aug. 15, 1951; \$4.50 per share if purchased thereafter and on or prior to Feb. 15, 1952, and \$4.75 per share if purchased thereafter and on or prior to Aug. 15, 1952. The right to purchase class B common shares under said warrants may not be exercised prior to June 17, 1951, and expires on Aug. 15, 1952.

This issue of debentures is unsecured and is subordinate to certain obligations of the corporation presently existing or to be incurred in the future. At the time of issue said existing obligations were in excess of ten times the aggregate amount of this issue.

The proceeds from the sale of the debentures will be used for expansion and for additional working capital.

Corporation has an authorized share structure of 1,200,000 shares, divided into 100,000 preferred shares (par \$10), 100,000 class A common shares (par \$10), and 1,000,000 class B common shares (par 50 cents). As of Dec. 31, 1949, it had 25,000 preferred shares, 75,000 class A common shares and 200,000 class B common shares outstanding.

The company is also authorized to sell and issue to Morton Seidel & Co. an aggregate of not to exceed 2,500 of its class B common shares at the market price (but not exceeding \$4.75 per share) thereof as of the date of the commencement of the sale of debentures for cash.—V. 171, p. 2094.

#### Buffalo & Susquehanna RR.—Partial Redemption—

Holders of first mortgage 4% gold bonds due Dec. 30, 1963, are being notified that \$229,500 of the bonds will be redeemed through the sinking fund on July 1, 1950, at par and interest. Payment will be made at the Chase National Bank, trustee, 43 Exchange Place, New York, N. Y.—V. 171, p. 1258.

#### Butler Brothers ( & Subs.)—May Sales 10.3% Lower—

Period End, May 31—	1950—Month—1949	1950—5 Mos.—1949
Sales.....	\$8,075,136	\$9,064,822

—V. 171, p. 1986.

**California Electric Power Co.—Bonds Offered—Halsey, Stuart & Co. Inc. on June 9 publicly offered \$2,000,000 first mortgage bonds, 2½% series, dated June 1, 1950, and due June 1, 1980. The bonds are priced at 101.75%, plus accrued interest. The firm won award of the issue at competitive sale June 7 on a bid of 100.921%.**

There was one other bidder for the issue, Kidder, Peabody & Co., which bid 102.31, naming a 3% coupon.

The bonds are redeemable at the option of the company at prices ranging from 104.75% to 100%, plus accrued interest, and for the improvement fund and the maintenance fund at prices ranging from 101.76% to 100%, plus accrued interest.

**PROCEEDS**—Net proceeds from the financing will be used to finance in part the estimated construction program of the company and its wholly owned subsidiary, Interstate Telegraph Co., for 1950 and 1951.

**BUSINESS**—The company's principal business is the generation, transmission and sale of electric energy in parts of southeastern California and southwestern Nevada. Interstate Telegraph Co. supplies telephone and telegraph service in the territory in California north of San Bernardino in which the parent company supplies electric energy; also in and around Gardnerville and Minden, Nevada, Markleville, Calif., and in a part of the resort area on the Nevada shore of Lake Tahoe.—V. 171, p. 2300.

#### Canadian Industrial Alcohol Co., Ltd.—Name Changed

The New York Stock Exchange having been advised that the name of this company has been changed to H. Corby Distillery Ltd., announced that beginning June 2, 1950 transactions in this corporation's shares were recorded under the new name of the company.—V. 171, p. 1782.

#### Canadian Pacific Lines in Maine—Earnings—

April—	1950	1949	1948	1947
Gross from railway.....	\$488,736	\$532,310	\$564,511	\$614,066
Net from railway.....	149,312	143,095	159,373	245,713
Net ry. oper. income.....	50,655	46,431	51,483	125,533
From Jan. 1—				
Gross from railway.....	2,298,301	2,853,910	2,605,089	2,513,343
Net from railway.....	722,767	1,055,911	892,383	904,344
Net ry. oper. income.....	326,303	626,907	419,015	437,207

—V. 171, p. 1883.

#### Canadian Pacific Lines in Vermont—Earnings—

April—	1950	1949	1948	1947
Gross from railway.....	\$189,358	\$161,260	\$222,626	\$201,436
Net from railway.....	*12,410	*83,129	*28,095	*3,134
Net ry. oper. income.....	*76,378	*152,133	*92,768	*62,503
From Jan. 1—				
Gross from railway.....	704,193	679,197	806,298	694,322
Net from railway.....	*53,823	*256,763	*226,230	*164,753
Net ry. oper. income.....	*289,908	*455,859	*491,736	*401,139

\*Deficit.—V. 171, p. 1832.

#### Canadian Vickers, Ltd.—Split-Up Voted—

The stockholders on June 5 approved a proposal to split-up the outstanding 53,000 shares of common stock on a 10-for-1 basis, and in connection therewith increased the authorized number of shares of common stock from 100,000 shares to 600,000 shares.—V. 171, p. 1782.

#### Capital Transit Co., of Washington, D. C.—Listing—

The Board of Governors of the New York Curb Exchange on June 7 authorized the listing of 240,000 shares of capital stock, par \$100, of this company.—V. 170, p. 1187.

#### Carson Pirie Scott & Co.—Earnings Show Gain—

	13 Weeks Ended May 6, '50	3 Months Ended April 30, '49
Net sales.....	\$14,731,682	\$14,716,785
Cost of goods sold and operating expenses.....	14,719,511	14,838,704
Profit from operations.....	\$12,171	*\$121,919
Other income.....	12,031	34,316
Net income bef. prov. for Fed. income tax.....	\$24,202	*\$37,603
Provision for Federal income tax.....	9,500	
Net income.....	\$14,702	*\$37,603

\*Loss.—V. 169, p. 375.

#### Celanese Corp. of America—Suit Filed—

It was disclosed on June 5 that action had been commenced by Aaron Rothberg and others against this corporation and its directors to enjoin them from consummating the agreement whereby Dr. Camille Dreyfus and the estate of Dr. Henry Dreyfus agreed to surrender to the corporation their contractual rights to receive 6% of the profits that the corporation distributes each year by way of dividends to its stockholders, and a capital sum in the event of liquidation. For the surrender of the rights, the corporation agreed to issue 330,846 shares of common stock and to pay \$1,500,000 in cash.

The matter was submitted to the stockholders at the annual meeting held on April 12 and was overwhelmingly approved by 98½% of the votes cast. Harold Blanche, President of the corporation, on June 5 asserted that it has always been the policy of the corporation to resist suits of this kind on their merits, and that in former cases the decisions of the courts have justified this attitude by the corporation. He stated that the company will probably file a counterclaim for a judgment, affirmatively declaring the propriety of the contractual rights and transactions involved, designed to forestall further burdensome litigation.

Counsel for the defendants are Shearman & Sterling & Wright and Gainsburg, Gottlieb, Levitan & Cole.—V. 171, p. 1562.

#### Central Arizona Light & Power Co.—To Buy Plant—

The company has applied to the Federal Power Commission for authorization to purchase a power plant, located at McNary, Ariz., from Southwest Lumber Mills, Inc.

The plant, for which Central Arizona would pay a base price of \$770,000, is now used by Southwest Lumber Mills to generate energy used primarily to fill its requirements in connection with its plant operations, with the surplus energy being sold to Navapache Electric Cooperative, Inc.—V. 171, p. 1562.

#### Central Maine Power Co.—Partial Redemption—

The company has called for redemption on July 3, next, for account of the sinking fund, \$25,000 of first and general mortgage bonds, series Q, 3½%, due June 1, 1978, at 101.41% plus accrued interest. Payment will be made at the Old Colony Trust Co., 45 Milk St., Boston, Mass., or, at the option of the holder, at the Manufacturers Trust Co., 55 Broad Street, New York 5, N. Y.—V. 171, p. 2095.

#### Chesapeake & Ohio Ry.—Earnings—

Period End, Apr. 30—	1950—Month—1949	1950—4 Mos.—1949
Railway oper. revenue.....	27,013,580	28,973,990
Railway oper. expenses.....	18,166,823	19,737,199
Net rev. from ry. ops.	8,846,757	9,206,791
Net ry. oper. income.....	4,786,641	5,048,258

—V. 171, p. 2195.

#### Chicago & Eastern Illinois RR.—No Class A Dividend

The directors have taken no action on a dividend on the class A stock. A payment of \$1 per share was made on June 20 last year. The stock is entitled to \$2 per share per annum, payable and cumulative only to extent earned.—V. 171, p. 2301.

#### Chilean Nitrate & Iodine Sales Corp. (Corporation de Ventas de Salitre y Iodo de Chile)—Partial Redemption

Holders of 5% sterling income debentures are being notified that

\$65,800 principal amount of these debentures have been drawn for redemption at par on June 30, 1950. The debentures will be payable with accrued interest to redemption date in sterling at the counting house of J. Henry Schroder & Co. in London, England; in dollars at the office of J. Henry Schroder Banking Corp. in New York; in florins at the office of Nederlandsche Handel Maatschappij N. V., in Amsterdam; in Swiss francs at Credit Suisse, in Zurich; and in French francs at Banque de Pair et Des Pays-Bas, in Paris.—V. 171, p. 1562.

#### Cincinnati & Suburban Bell Telephone Co.—Rights—

The common stockholders of record May 26 have been given the right to subscribe on or before July 3, 1950, for 234,856 additional shares of common stock at par (\$50 per share) on the basis of one new share for each three shares held. The proceeds will be used to reimburse the treasury for expenditures made for extensions, additions and improvements, and to repay bank loans incurred for such purposes. No underwriting involved.—V. 171, p. 1884.

#### C. I. T. Financial Corp.—Definitive Debentures Ready

Definitive 2½% debentures due April 1, 1959, are now available for delivery in exchange for temporary debentures at The Chase National Bank of the City of New York, 43 Exchange Place, New York, N. Y.—V. 171, p. 2301.

#### Cities Service Co.—Balance of Toledo Edison Stock to be Sold by Competitive Bidding—

The SEC on June 5 issued an order authorizing the sale by this company, at competitive bidding, of 302,075 shares of the common stock of The Toledo Edison Co.

The shares are to be offered for sale along with 400,000 additional shares of the stock to be offered by Toledo Edison for its own account, which was previously authorized by the Commission.

The 302,075 shares constitute the unsold portion of 3,702,000 shares of Toledo Edison stock which Cities Service offered under a May 9 order of the Commission for subscription by its stockholders.

Cities Service Co. will apply the proceeds of its stock sale to the payment of notes and debentures, while Toledo Edison will use the proceeds of its stock sale to finance, in part, its current construction program.—V. 171, p. 2301.

#### (H. H.) Claussen's Sons, Inc.—Bonds Placed Privately

It was announced on June 1 that the corporation has placed privately through Johnson, Lane, Space and Co., Inc., Augusta, Ga., an issue of \$750,000 first mortgage and collateral trust 4¼% bonds due serially Jan. 1, 1952 to 1968, inclusive.—V. 164, p. 3411.

#### Colonial Acceptance Corp.—Debentures Privately

Placed—An issue of \$450,000 of 4½% serial debentures (subordinated), due serially to May 1, 1960, have been placed privately through Reynolds & Co., it was announced on June 7.—V. 171, p. 2095.

#### Colonial Stores, Inc.—May Sales Increased 4.13%—

Period End, May 27—	1950—4 Wks.—1949	1950—21 Wks.—1949
Sales.....	\$13,210,000	\$12,686,000

There were 371 stores in operation at May 27, 1950, compared with 377 on May 28, 1949.—V. 171, p. 1986.

#### Colorado Fuel & Iron Corp.—Offering of Bonds—As

mentioned in our issue of June 5, Allen & Co. on June 2 publicly offered \$3,000,000 additional first mortgage and collateral trust 15-year sinking fund 4% bonds due April 1, 1964, at 101 and accrued interest. Further details follow:

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mtg. and collateral trust 15-year		
sink. fd. 4% bonds, due Apr. 1, 1964	\$15,000,000	\$15,000,000
5% cum. conv. p.d. stock (par \$20)	513,125 shs.	477,126 shs.
Com. stock (without par value—stated value \$5 per share)	*2,968,295 shs.	1,145,365 shs.

\*513,125 shares of common stock were reserved for issuance upon conversion of preferred stock on March 31, 1950.

**BUSINESS**—The corporation was organized in Colorado to acquire, pursuant to a plan of reorganization, The Colorado Fuel & Iron Co. and The Colorado Industrial Co., dated March 1, 1935.

An agreement of merger between the corporation and Wickwire Spencer Steel Co. became effective on Oct. 22, 1945, and provided for certain adjustments in the capital structure of the corporation, which was the surviving corporation in the merger.

The principal business of the corporation and its subsidiaries is (1) the manufacture and sale of iron, steel and certain steel products, including wire and wire products, rails and rail fastenings, structural and merchant steel, wire rope, pig iron, ingots, blooms, billets, and rods, together with coke and by products; and (2) the mining or quarrying of iron ore, limestone, dolomite and fluorspar, chiefly for use by the Minnequa Steel Works of the corporation, and the mining of coal both for use by the Minnequa Works and for sale. The corporation intends to continue to be engaged in these businesses.

**EXPENDITURES FOR ADDITIONS AND IMPROVEMENTS**—During the years 1938 to 1949, inclusive, this corporation and Wickwire Spencer Steel Co. and their subsidiaries expended slightly in excess of \$50,000,000 for improvements and additions to plant, machinery and equipment as part of a program to increase production, decrease costs, improve quality, diversify products and further modernize the various operating units. The amounts of depreciation or depletion charged to expenses from 1938 to 1949, inclusive, aggregate approximately \$33,000,000.

With the return of peacetime conditions, there has been marked acceleration of the program of improvements, as indicated by the fact that from the middle of 1946 to Dec. 31, 1949 expenditures for plant and equipment have amounted to approximately \$23,000,000.

During the five-year period from Jan. 1, 1945 through Dec. 31, 1949, a total of approximately \$28,961,000 was expended by the corporation for improvements and additions to plant, machinery, equipment and acquisition of property. Of this sum approximately \$19,609,000 was expended in the Colorado Division and The California Wire Cloth Corp. and approximately \$9,292,000 was expended in the Wickwire Spencer Steel Division and the American Wire Fabrics Corp.

At March 31, 1950, the corporation had appropriated but had not yet expended \$2,516,122 for further improvements and additions.

In 1947 the corporation leased from the U. S. Government a substantial part of the operating plant of the Rocky Mountain Arsenal near Denver, Colo. This plant, which was operated as the Denver Chemical Plant of the corporation, discontinued operations in 1949 and was prepared for standby condition. On Dec. 29, 1949, the lease was cancelled and the properties returned to the U. S. Government. See further details in V. 171, p. 2302.

#### Cumbustioneering Inc., Cincinnati, O.—Registers With SEC—

The corporation on June 5 filed a registration statement with the SEC covering 30,000 shares of class A capital stock.

The company was organized last November for the purpose of doing research and development work in the field of smelting and heat-treating of metals and related activities. Gustav Stifel is President and General Manager.

The stock is to be offered for public sale at \$100 per share, with a \$15 per share underwriting commission. The company intends the direct sale of the stock in the event an underwriter cannot be procured.

The first proceeds of the financing will be used for offices and office equipment and supplies, option fee and negotiations on plant, plant operating equipment, and research and development. The balance of the proceeds will be used for general operations, real estate, plant equipment, raw materials, research and development, and working capital.



**Consolidated Retail Stores, Inc.—May Sales—**

Period End. May 31— 1950—Month—1949 1950—5 Mos.—1949  
 Sales \$2,439,627 \$2,660,259 \$11,717,604 \$13,747,773  
 —V. 171, p. 1966.

**Continental-Diamond Fibre Co.—Partial Redemption—**

The company has called for redemption on July 1, next, \$255,000 of 15-year 4% convertible debentures, due March 1, 1960, at 103 plus accrued interest. Payment will be made at the Manufacturers Trust Co., trustee, 55 Broad St., New York 5, N. Y.—V. 171, p. 1992.

**(H.) Corby Distillery Ltd.—Stock Traded In—**

See Canadian Industrial Alcohol Co., Ltd. above.—V. 171, p. 1783.

**Crown Capital Corp., Wilmington, Del. — Files With Securities and Exchange Commission—**

The company on May 26 filed a letter of notification with the SEC covering \$50,000 in 5% subordinated debentures, to be dated on date of issuance and to mature May 1, 1980, and to be issued in denominations of \$10,000, \$5,000, \$1,000, \$500 and \$100. The debentures are to be issued in exchange for 25,288 shares of class E common stock of American Business Credit Corp., which will be held as an investment. Hodson & Co., Inc., was named as the underwriter.—V. 169, p. 601.

**Dayton Power & Light Co.—Stock Sold—**Of the 283,333 shares of common stock (par \$7) offered by the company to its common stockholders of record May 10, 1950, at \$30 per share on the basis of one share for each seven shares held, a total of 273,889 shares were subscribed for up to and including May 31, 1950, leaving 9,444 shares to be taken up by the underwriters headed by Morgan Stanley & Co. and W. E. Hutton & Co. These latter shares, which were publicly offered on June 1 at \$33 per share, less a discount of 40 cents per share, were oversubscribed, having been all sold in Ohio.

During the standby period, the underwriters laid off 20,014 shares at prices ranging from \$32 to \$32.12½ per share, less a dealer's discount of 40 cents.

**COMPARATIVE INCOME ACCOUNT**

Period End. Mar. 31—	1950—3 Mos.—1949	1950—12 Mos.—1949
Gross revs. & other inc.	\$12,033,276	\$10,441,137
Operation maintenance	6,492,380	5,817,992
Prov. for depreciation	798,589	594,129
Fed., State & local taxes	2,110,408	1,801,836

Gross corporate inc.	\$2,633,899	\$2,227,180
Int., pfd. divs., & other fixed charges (net)	497,678	480,259
Net income	\$2,136,221	\$1,746,921
*Earnings per common share	\$2.98	\$2.74

\*Based on 1,983,333 shares of common stock outstanding at March 31, 1950, and on 1,700,000 shares at March 31, 1949.—V. 171, p. 2302.

**Deere & Co., (& Subs.)—Earnings—**

6 Months Ended April 30—	1940	1949
Sales	\$182,587,741	\$187,716,847
Interest, dividends, and miscell. other income	435,517	528,966

Total	\$183,023,258	\$188,245,813
Cost of goods sold	111,214,955	124,234,461
Shipping, selling, and administrative exps.	15,889,114	13,893,003
Prov. for cash and volume discounts, returns and allowances, and doubtful receivables	18,678,879	17,972,941
Prov. for Federal, Dominion and State income taxes	17,400,000	15,055,047
Interest paid and miscell. income charges	332,548	653,347

Income for period	\$19,507,762	\$16,435,014
Appropriation for possible future price declines and obsolescence in inventories	1,000,000	1,000,000
Preferred dividends	1,080,100	1,030,100
Common dividends	3,004,362	1,502,181

—V. 170, p. 1392.

**Delaware, Lackawanna & Western RR.—Refund'g Plan**

The stockholders will vote Aug. 1 on approving a proposal to authorize the issuance of up to \$12,000,000 Pennsylvania Division first mortgage bonds and \$11,613,600 Pennsylvania Division refunding mortgage and collateral trust bonds in connection with plan to refund \$19,356,000 outstanding Morris & Essex RR. construction mortgage bonds. The plan will provide for issuance of the new refunding mortgage and collateral trust bonds and cash in the refunding operation. There will also be issued up to \$7,500,000 of first mortgage bonds to Metropolitan Life Insurance Co. to provide the necessary cash.—V. 171, p. 2302.

**Delaware Power & Light Co.—To Increase Investment in Units—**

This company and its subsidiary, The Eastern Shore Public Service Co. of Maryland, have applied to the SEC for an order authorizing the sale of securities by Eastern Shore to Delaware.

The proposal contemplates the issuance by Eastern Shore, and the purchase by Delaware, of \$3,000,000 of 4% promissory notes due Oct. 1, 1973, and 30,000 shares of common stock, \$100 par. Proceeds of the sale of the securities, which will not exceed \$6,000,000, are to be used to finance Eastern Shore's construction program and to reimburse its treasury for past capital expenditures.

The SEC has given interested persons until June 19 to request a hearing upon the application.—V. 171, p. 1783.

**Delta Gulf Drilling Co., Tyler, Tex. — Places Notes Privately—**This company, which has 9,540 acres of oil and gas properties in Texas and Louisiana, has issued 4% mortgage notes for \$4,750,000 to the Republic National Bank of Dallas and The Mutual Life Insurance Co. of New York, according to an announcement made jointly on June 2 by Joe Zeppa, President of Delta company, and Fred Florence, President of Republic National Bank.

Proceeds of the issues will be used to retire some of the company's present obligations to banks.

Of the total new borrowing, the Republic National Bank took an "A" mortgage note for \$2,375,000 and The Mutual Life purchased a "B" mortgage note for \$2,375,000. The properties securing the notes include 2,648 lease acres in Louisiana on which there are two gas wells and 24 producing oil wells, and 6,892 lease acres in Texas on which there are 12 gas wells and 82 producing oil wells.—

**Diana Stores Corp.—May Sales Increased 12%—**

Period End. May 31—	1950—Month—1949	1950—5 Mos.—1949
Sales	\$1,473,907	\$1,316,515
	\$14,247,346	\$14,957,173

—V. 171, p. 2302.

**Distillers Corp. Seagrams Ltd. (& Subs.)—Earnings—**

Period End. Apr. 30—	1950—3 Mos.—1949	1950—9 Mos.—1949
Profit after all operating charges	\$15,497,251	\$16,453,216
Income and excess profits taxes	6,171,000	6,691,000
Net profit	\$9,326,251	\$9,762,216
	\$32,059,173	\$29,615,576

—V. 171, p. 1147.

**Dredging Realization Corp. — Distribution to Noteholders—**

This corporation, a subsidiary of Standard Dredging Corp., on June 15 will make a pro-rata payment on account of principal at the rate of 30 cents per \$15 original amount of 20-year liquidating non-interest bearing notes to holders of record June 12, 1950. Checks will be mailed. Surrender of notes for stamping will not be necessary.

The above payment will be the principal amount of each \$15 note to \$11.90.—V. 169, p. 2641.

**Dryomatic Corp., Alexandria, Va.—Files With SEC—**

The corporation on May 29 filed a letter of notification with the SEC covering 100 shares of 6% cumulative, non-voting, preferred stock (par \$100) and 500 shares of common stock (par \$1), to be offered in units of one preferred share and five common shares at \$105 per unit. The proceeds are for working capital. No underwriting involved.—V. 167, p. 2255.

**East Ohio Gas Co.—To Construct Pipeline—**

The Federal Power Commission has authorized this company to construct 24 miles of pipeline in northeastern Ohio extending from a connection near Petersburg with Tennessee Gas Transmission Co.'s facilities to East Ohio's Austintown Station near Youngstown, it was announced on June 2.

The line is estimated to cost \$982,565; East Ohio plans to complete the construction by next fall.—V. 171, p. 191.

**Eastern Shore Public Service Co.—To Sell Stock and Notes to Parent—**

This company on June 7 applied to the SEC for permission to sell 30,000 shares of \$100 par value common stock and \$3,000,000 of 4% promissory notes, due 1973, to its parent, Delaware Power & Light Co. The proceeds from the sale, estimated at not more than \$6,000,000, will be used by Eastern Shore to finance its construction program.—V. 169, p. 1112.

**Eastern Stainless Steel Corp.—Registers With SEC**

The corporation on June 8 filed a registration statement with the SEC covering 100,000 shares of its capital stock, \$5 par.

The company proposes to offer the stock to holders of its outstanding capital stock at the rate of five additional shares for each sixteen shares held on the record date. The record date and subscription price are to be disclosed by amendment. The underwriting group, headed by Allen & Company, will purchase unsubscribed shares at the price to stockholders. The underwriting terms are to be supplied by amendment.

Net proceeds of the stock sale will be applied to the payment of the company's bank loans (\$691,500) and the balance will be used by the company for working capital.—V. 171, p. 1260.

**Eaton & Howard Balanced Fund—25-Cent Dividend—**

The trustees have declared a dividend of 25 cents per share, payable June 24, 1950, to stockholders of record June 15, 1950. This constitutes the 73rd consecutive dividend payment by this Fund. A similar distribution was made on March 25, last. Payments in 1949 totaled \$1.10 per share, which included three interim dividends of 20 cents each and a year-end dividend of 50 cents.—V. 171, p. 1784.

**Eaton & Howard Stock Fund—Dividend of 15 Cents—**

The trustees have declared a dividend of 15 cents per share, payable June 24, 1950, to stockholders of record June 15, 1950. This constitutes the 75th consecutive dividend payment by this Fund. A like amount was paid on March 25, last. Payments in 1949 totaled \$1.22 per share, which included three interim dividends of 10 cents each, and a year-end dividend amounting to 92 cents.—V. 171, p. 1784.

**Edison Bros. Stores, Inc.—May Sales Off 1.4%—**

Period End. May 31—	1950—Month—1949	1950—5 Mos.—1949
Sales	\$6,723,754	\$6,822,825
	\$29,499,210	\$31,543,149

—V. 171, p. 1993.

**Electrographic Corp.—Stock Distribution, Etc.—**

The stockholders on April 4 voted to increase the authorized \$1 par common stock from 300,000 to 600,000 shares to provide for a 33⅓% stock dividend on the issued 297,494 shares, including 1,420 shares in the treasury. The stock dividend was distributed May 11 to holders of record May 4. Cash was paid in lieu of fractional shares.

In connection with the stock dividend there was transferred from capital surplus to capital account the sum of \$99,165.—V. 171, p. 1260.

**Emerson Radio & Phonograph Corp.—Split-Up Voted**

The stockholders on May 29 approved a proposal to increase the authorized common stock (par \$5) from 1,000,000 shares to 3,000,000 shares, to effect a two-for-one stock split-up of the 879,805 outstanding shares. Benjamin Abrams, President, announced that the 1,240,390 of shares remaining unissued would possibly be used in acquiring additional plant facilities.

A distribution will be made on June 23, 1950, of one additional share of capital stock, of \$5 par value, to holders of each share of record at the close of business on June 2, 1950, pursuant to an amendment to the certificate of incorporation filed on June 2, 1950.

The New York Stock Exchange directs that Exchange contracts in the capital stock on June 26, 1950, shall be ex said distribution; that all certificates delivered after June 2, 1950, in settlement of Exchange contracts made prior to June 26, 1950, must be accompanied by due bills; and that all due-bills must be redeemed on June 28, 1950.—V. 171, p. 2195.

**Equitable Gas Co., Pittsburgh—Stockholders' Meeting**

The company's first annual meeting as an independent concern will be held today (June 12), Albert W. Conover, President, stated. He also announced that seven directors will be elected at the meeting by the company's new stockholders. The nominees, in addition to Mr. Conover, are: James M. Bovard, Samuel B. Casey, D. P. Hartson, James N. Land, Franz Schneider and Sydney K. Schiff. Equitable became an independent company last March when its former owner, Philadelphia Co., sold 2,000,000 shares of Equitable Gas common stock to the public.—V. 171, p. 2303.

**Erie RR.—Old Securities Not Exchangeable After June 30—**

Pursuant to an order of the U. S. District Court June 30, 1950 has been fixed as the date after which the old securities of this company can no longer be exchanged pursuant to the plan of reorganization for new securities, plus cash, of the reorganized company.

The old bonds are exchangeable at Chemical Bank & Trust Co., 165 Broadway, New York, N. Y., and the old stock at the office of J. P. Morgan & Co., Incorporated, 23 Wall Street, New York, N. Y.—V. 171, p. 2303.

**Field & Stream Publishing Co.—New Control—**

See Southwestern States Corp. below.—V. 164, p. 826.

**First Springfield Corp., Springfield, Mass.—Files—**

The corporation on May 29 filed a letter of notification with the SEC covering 5,471 shares of common stock to be offered at \$15 per share through Springfield Mortgage Corp., Springfield, Mass. The proceeds are for working capital.—V. 169, p. 1113.

**(M. H.) Fishman Co., Inc.—May Sales Up 4.4%—**

Period End. May 31—	1950—Month—1949	1950—5 Mos.—1949
Sales	\$819,227	\$784,637
	\$3,128,943	\$3,106,457

—V. 171, p. 1993.

**Foam & Fabric Center, Inc., Akron, O.—Files With SEC**

The corporation on June 2 filed a letter of notification with the SEC covering 1,000 shares of 2% non-cumulative common stock (par \$500), 1,000 shares of class A common stock (par \$1) and 1,000 shares of class B common stock (par \$100), all to be offered at par, the proceeds to be used for organizational expenses, etc. No underwriting involved.

**Foremost Dairies, Inc.—Sales Up Sharply—**

Paul E. Reinhold, President, on June 7 stated that during the period from Jan. 1 to May 20, 1950, gross sales had increased from \$15,300,000 to \$19,955,000. "The greater amount of this increase," he said, "was accounted for by the frozen food division, whose sales were up approximately \$3,500,000, while ice cream and milk sales were up approximately \$1,100,000 greater in the 1950 than in the 1949 period. The sales increase was accomplished despite lower consumer prices. Tonnage figures thus showed an even greater increase. Substantial sums were spent during the early part of this year in the expansion of the food division and therefore, though audited interim earnings figures are not prepared, company figures indicate that earnings after taxes and reserves for the 1950 period ended May 20 closely approximated those for the same period last year."—V. 171, p. 1260.

**Front Range Mines, Inc., Denver, Colo.—Files With SEC**

The company on June 2 filed a letter of notification with the SEC covering 100,000 shares of common capital stock (par \$1), to be offered at \$1.25 per share through Blair F. Claybaugh & Co., New York. The proceeds are for operating capital.—V. 169, p. 2642.

**Fruit Growers Express Co.—Equipments Sold—**

The company in 1949 sold privately \$3,450,000 of 2½% equipment trust certificates, series M, dated Dec. 1, 1949, due \$230,000 annually from June 1, 1950 to 1964, inclusive. City Bank Farmers Trust Co., New York, is trustee.—V. 170, p. 2331.

**Gar Wood Industries, Inc. (& Subs.)—Earnings—**

6 Months Ended April 30—	1950	1949	1948
Net sales	\$7,585,436	\$12,403,058	\$17,929,567
Net profit after Federal inc. taxes	\$1,354,731	228,227	1,335,145
Common shares outstanding	1,027,900	1,027,900	1,027,900
Earnings per common share	Nil	\$0.15	\$1.23

\*Loss.—V. 171, p. 1993.

**Gearko, Inc., New York—Stock Offered—Files—**

The corporation on May 29 filed a letter of notification with the SEC covering 106,000 shares of common stock (par 1 cent) to be offered at 50 cents per share through Gearhart, Kinnard & Otis, New York. The proceeds are to be used for acquisition of equipment, working capital and general corporate purposes. This stock was offered semi-privately on June 6.—V. 170, p. 397.

**General Electric Co.—To Increase Capacity of Taunton (Mass.) Plant—**

The company is about to launch a \$1,000,000 improvement program to make the Taunton, Mass., plant of its Plastics Division one of the largest plastics operations in the country, according to an announcement by Herbert M. Brusman, Manager of the Plastics Division.—V. 171, p. 1885.

**General Finance Corp., Chicago, Ill.—Files With SEC**

The corporation on May 26 filed a letter of notification with the SEC covering 50,000 shares of common stock (par \$1) to be offered to employees of the company at \$5.75 per share. The proceeds will be used for working capital.—V. 171, p. 2303.

**General Mills, Inc.—Debentures Redeemed—**

All of \$9,400,000 outstanding 2½% debentures due Jan. 1, 1954, were recently called for redemption as of May 23, 1950 at 101 and accrued interest. Payment is being made at the First National Bank, New York, N. Y. Holders had the option of prepayment.—V. 170, p. 2436.

**General Motors Corp.—Plans to Split Stock—**

The directors on June 5 voted to recommend to the stockholders at a special meeting to be held at a later date this year, that the certificate of incorporation be amended to provide for the issuance of two shares of new common capital stock for each share of common capital stock presently issued and outstanding. If the stockholders approve, it is contemplated that the issuance would be made after the stockholders' special meeting.

**Retirement Program to be Revised—**

The directors on June 5 announced that a revision of the General Motors Retirement Program to cover all salaried employees would be submitted to the stockholders at a special meeting to be held later in the year.

At the same meeting, the stockholders will be asked to approve the recently announced pension plans for hourly-rated employees.

SALES BY DIVISIONS				
Period End. May 31—	1950—Month—1949	1950—5 Mos.—1949	1950—5 Mos.—1949	1950—5 Mos.—1949
Chevrolet—				
Passenger	115,991	111,828	590,079	394,428
Trucks	44,976	34,721	201,635	185,901
Pontiac—				
Passenger	38,826	31,857	184,123	121,418
Trucks	175	88	1,192	535
Oldsmobile	32,116	25,372	157,632	111,877
Buick	46,734	36,693	216,131	163,535
Cadillac	9,452	7,787	35,014	36,133
GMC Truck & Coach—				
Trucks	8,947	7,355	46,663	40,920
Coaches	233	233	632	1,543
GM of Canada—				
Passenger	10,727	6,355	46,795	17,848
Trucks	3,913	2,991	17,071	13,197
Total	312,090	265,280	1,496,967	1,087,335

—V. 171, p. 2303.

**General Shoe Corp.—Quarterly Earnings Higher—**

Period End. Apr. 30—	1950—3 Mos.—1949	1950—6 Mos.—1949
Net sales	\$19,812,092	\$20,732,568
Net profit	\$51,135	\$70,387
Earnings per share	\$1.28	\$0.74
	\$2.36	\$1.33

—V. 170, p. 2436.

**Georgia & Florida RR.—Earnings—**

Period End. Apr. 30—	1950—Month—1949	1950—4 Mos.—1949
Railway oper. revenue	\$214,545	\$223,449
Railway oper. expenses	223,075	222,005
Net rev. from ry. ops.	\$3,530	\$1,444
Net ry. oper. income	\$34,653	\$27,166
Deficit		

—V. 171, p. 1885.

**Globe Hill Mining Co., Colorado Springs, Colo.—Files**

The corporation on May 26 filed a letter of notification with the SEC covering 5,885,000 shares of common stock to be offered at par (one cent per share) through George C. Carroll Co., Denver, Colo.; Inter-Mountain Shares, Inc., Denver; and M. A. Cleek, Spokane, Wash. The proceeds will be used to pay for mining equipment.

The Commercial and Financial Chronicle (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 8, N. Y. Editor: Herbert D. Seibert, Editor and Publisher; William B. Dana, President; William D. Riggs, Business Manager. Published twice a week (every Thursday (general news and advertising issue) with a statistical issue on Monday). Other offices: 135 S. La Salle St., Chicago 3, Ill. (Telephone State 0613); 1 Drapers' Gardens, London, E. C., England, c/o Edwards & Smith. Copyright 1950 by William B.



**Globe-Union, Inc.—Files With SEC—**

The corporation on May 29 filed a letter of notification with the SEC covering 10,000 shares of capital stock (par \$5) to be offered to employees at \$10 per share under a profit-sharing plan. The proceeds are to be used for general corporate purposes.—V. 171, p. 1460.

**Godfrey Food Co., Inc., San Marino, Calif.—Files—**

The corporation on May 26 filed a letter of notification with the SEC covering 3,000 shares of nonparticipating 6% cumulative preferred stock to be offered at par (\$50 per share). The proceeds are to be used to retire bank loans and provide working capital. No underwriting involved.

**Goldblatt Bros., Inc., Chicago, Ill.—Files With SEC—**

The trustees of the corporation's Savings and Profit Sharing Plan on May 26 filed a letter of notification with the SEC covering \$300,000 in interest in such a plan to be paid for by employees at a rate of 5% of their compensation, but not more than \$250 per year. The proceeds are to be used for investment as provided by the trust agreement.—V. 171, p. 949.

**Golden Cycle Corp.—Rights to Stockholders—**

The common stockholders of record May 1, 1950 had the right to subscribe on or before May 31, 1950 for the 17,168 additional shares of common stock recently offered to them. This corrects printing error in first line of item published in our issue of June 5, 1950. See V. 171, p. 2303.

**Grand Trunk Western RR.—To Retire Old Bonds—**

In receipt of information regarding this company's intention of paying the principal of and the interest on its Grand Trunk Western Ry. first mortgage 4% gold bonds when due on July 1, 1950, the New York Curb Exchange announced on June 7 that this issue would be stricken from unlisted trading privileges on that market on June 28, 1950. The payment will be made upon surrender of the bonds at the agency of the Bank of Montreal, 64 Wall Street, New York City.—V. 171, p. 2303.

**Grand Union Co.,—Special Offering—Shields & Co. and Merrill Lynch, Pierce, Fenner & Beane made a special offering on June 8 of 8,000 shares of common stock (par \$10) at \$34.12½ per share, less a concession of 70 cents per share to members of the New York Stock Exchange. The offering was oversubscribed and books closed.**

**May Sales Increased 11.3%—**

Period End. May 27—	1950—4 Wks.—1949	1950—13 Wks.—1949
Sales	\$11,475,647	\$10,312,714
	\$36,244,294	\$31,981,677

—V. 171, p. 1993.

**(W. T.) Grant Co.—May Sales Increased 5.29%—**

Period End. May 31—	1950—Month—1949	1950—5 Mos.—1949
Sales	\$18,942,829	\$17,992,477
	\$78,787,753	\$80,221,047

—V. 171, p. 2196.

**Grayson-Robinson Stores, Inc.—May Sales Up 6.8%—**

Period End. May 31—	1950—Month—1949	1950—5 Mos.—1949
Sales	\$6,625,407	\$6,387,329
	\$32,387,503	\$31,375,582

—V. 171, p. 2196.

**(H. L.) Green Co., Inc.—Sales for May Up 1.2%—**

Period End. May 31—	1950—Month—1949	1950—4 Mos.—1949
Sales	\$7,671,661	\$7,580,206
	\$28,480,419	\$28,832,028

There were 225 stores in operation at the close of May, 1950, compared to 222 a year before.—V. 171, p. 1993.

**(Albert M.) Greenfield & Co.—Seeks SEC Approval—**

This company, which is the real estate affiliate of Bankers Securities Corp., Philadelphia investment company, has applied to the SEC for an exemption order permitting its receipt of a \$58,750 real estate brokerage commission in connection with the sale of Sixty-seven Holding Co., Newark, N. J., of certain real estate located at No. 76 South Munn Ave., East Orange, N. J. According to the application, the property is to be acquired by nonaffiliated interests at a price of \$1,175,000. The SEC has given interested persons until June 14 to request a hearing upon the application.—V. 170, p. 106.

**Guardian Loan Co., Inc., Brooklyn, N. Y.—Places Debentures Privately—M. Otto Schatz, President, on June 7 announced that this corporation has sold an issue of \$300,000 10-year subordinated debentures. This issue was placed privately with an eastern insurance company by Charles H. Mills & Co., in conjunction with Massey & Evans. The company was established in 1932 and has offices in three boroughs in Metropolitan New York.**

**Gulf Oil Corp.—Further Expansion—**

The corporation on June 7 announced it has purchased Missouri State Oil Co., a jobber serving 109 service stations with Gulf branded petroleum products in St. Louis, Mo., and six adjoining counties. No purchase price was disclosed.

The purchase consolidates and secures Gulf's sales foothold west of the Mississippi. It was desirable, the Gulf Oil Corp.'s officials said, since Missouri State's owners planned to liquidate to devote their time to other interests.

Terms include acquisition of service stations owned in fee and assignment of leases on stations.

Since Missouri State has confined sale of Gulf products to gasoline and lubricants, chiefly to dealer accounts, the purchaser plans to capitalize on the newly acquired property to expand its marketing into new fields in this district. Gulf's tire, battery and accessories line will be introduced to the stations.—V. 171, p. 1993.

**Gulf States Utilities Co.—Bonds Offered—Kuhn, Loeb & Co. and A. C. Allyn and Co., Inc., on June 7 offered to the public \$13,000,000 first mortgage bonds, 2¾% series due 1980, at 101.02%, plus accrued interest to yield 2.70% to maturity. The issue was awarded the bankers, bidding alone, at competitive sale June 5 on their bid of 100.741%.**

Other bids, also naming a 2¾% coupon, follow: Stone & Webster Securities Corp., 100.609; Merrill Lynch, Pierce, Fenner & Beane, 100.5912; Salomon Bros. & Hutzler and Union Securities Corp. (jointly), 100.402; Halsey, Stuart & Co. Inc., 100.3299, and Lehman Brothers, 100.2599. Carl M. Loeb, Rhoades & Co. and Lee Higginson Corp. (jointly) bid 100.359 for 2¾%.

**PROCEEDS—**Proceeds from the bond financing will be used to finance part of the company's 1950 construction program, pay off unsecured short-term notes, and provide for other corporate purposes.

**CONSTRUCTION PROGRAM—**The construction program of the company for the years 1950 to 1959, inclusive, is estimated to require approximately \$69,500,000, of which it is anticipated that approximately \$32,275,000 will be expended in 1950, approximately \$18,225,000 in 1951, and approximately \$17,000,000 in 1952. The estimate is subject to many uncertain factors including cost fluctuations and the availability of labor and materials. Based upon the present level costs and current expectations as to the probable progress of the contemplated construction program, the company estimates that the portion of such construction expenditures which will be financed through the issuance of additional securities may aggregate \$45,000,000 before the end of 1952, including the new 2¾% bonds now offered. The nature, time and extent of the additional financing will be determined in the light of the circumstances and conditions existing at the times when additional funds are needed.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
1st mortgage bonds (issuable in series)*\$200,000,000		
2¾% series due 1976	26,000,000	\$27,000,000
3% series due 1978	12,000,000	12,000,000
2¾% series due 1979	10,000,000	10,000,000
2¾% series due 1980	13,000,000	13,000,000
3% debentures due Jan. 1, 1969	15,000,000	15,000,000
Bank notes 1¼%	12,000,000	1,200,000

Preferred stock (issuable in series):		
\$4.40 dividend preferred stock, cumulative (\$100 par)	120,000 shs.	120,000 shs.
\$4.40 dividend preferred stock, 1949 series, cumulative (\$100 par)	60,000 shs.	60,000 shs.
\$4.50 dividend preferred stock, cumulative (\$100 par)	50,000 shs.	50,000 shs.
Common stock (no par or stated value)	5,000,000 shs.	2,719,899 shs.

\*Authorized by the indenture of mortgage of the company dated Sept. 1, 1926, as supplemented and modified, and by stockholders' resolutions which provide for the issuance of bonds of any series within such limit from time to time pursuant to the terms of said indenture of mortgage, as supplemented and modified.

†Excludes \$1,000,000 held in company's treasury.

‡Amount originally borrowed. The balance of principal is payable in semi-annual installments aggregating \$100,000 on each Dec. 1 and June 1, ending June 1, 1956.

**BUSINESS—**The company is engaged principally in the business of generating, distributing and selling electricity in southeastern Texas and in south central Louisiana comprising approximately 28,000 square miles. It also sells natural gas and water in parts of the area served by the electric system.

**UNDERWRITERS—**The names of the several underwriters and the principal amounts of new bonds underwritten by them are as follows:

Kuhn, Loeb & Co.	\$5,500,000
A. C. Allyn & Co., Inc.	6,500,000

—V. 171, p. 2304.

**Hiller Helicopters, Inc.—Time Payment Plan—**

A plan to bring helicopters nearer the mass market through the adoption of a time payment system was announced on June 1 by Stanley Hiller, Jr., President.

This new merchandising approach, aimed at bringing helicopter sales abreast of the craft's unique flying abilities, has been made possible by the establishment of the "Helicopter Acceptance Division." Purchasers of the company's product, the "Hiller 360," may now "Buy as They Fly," it was added.

The establishment of this new division has been made possible through a capital reserve which has resulted from steadily increasing helicopter sales since the beginning of the year, said Mr. Hiller.

He added that the company's sales and production had grown over the past year and a half, with April and May of 1950 being the best months in the company's history.—V. 171, p. 1048.

**Holophane Co., Inc.—Stated Capital Increased—**

The directors on March 9 authorized an increase in the stated value of the outstanding capital stock from \$1 to \$10 per share by the transfer of \$849,978 from the surplus account to capital stock account.—V. 165, p. 3052.

**Hotels Statler Co., Inc.—Awards Contract—**

Arthur F. Douglas, President, announces that a contract for the West Coast's biggest construction project since the war, the Statler Hotel and office building in downtown Los Angeles, Calif., on June 8 was awarded to Robert E. McKee, General Contractor, Inc., and actual work on the \$20,000,000 development will begin July 5. The 1,275-room Los Angeles Statler will be largest hotel constructed anywhere in the last 20 years.

Mr. Douglas said that the amount involved in the contract signed with the McKee firm was more than \$15,000,000. Equipping, decorating and furnishing the hotel, and certain additional structural costs in connection with the office building, will cost \$5,000,000 to \$6,000,000 more, Mr. Douglas said, bringing the total investment to more than \$20,000,000.—V. 171, p. 1668.

**Hussman Refrigerator Co.—Warrants Expired May 15**

Warrants outstanding evidencing the right to purchase common stock at \$8.45 per share expired May 15, 1950.—V. 170, p. 1598.

**Idaho Power Co.—Continues Expansive Program—**

About \$8,000,000 is being expended this year in continuing the company's \$80,000,000 postwar development, which will be completed in 1952. The peak in postwar expansion was reached last year, with expenditures of \$23,000,000, most of which was for power plant and transmission line construction.

Sale of 20,000 shares of 4% preferred stock, authorized by the Federal Power Commission on April 19, will help finance the development for this year.—V. 171, p. 2304.

**Illinois Central RR.—Earnings—**

Period End. Apr. 30—	1950—Month—1949	1950—4 Mos.—1949
Railway oper. revenue	\$21,318,863	\$21,210,932
Railway oper. expenses	16,281,814	16,715,739
	\$5,037,049	\$4,495,193
Net rev. from ry. ops.	\$5,037,049	\$4,495,193
Net ry. oper. income	2,118,961	1,968,357
	\$19,156,251	\$18,734,572

—V. 171, p. 1886.

**Indiana & Michigan Electric Co.—Hearing June 12—**

The SEC has given interested persons until June 12 to request a hearing upon the bond and common stock financing proposal of this company.

The company proposes to issue and sell \$20,000,000 of first mortgage bonds, due 1980, at competitive bidding, and to issue and sell to its parent, American Gas & Electric Co., an additional 45,000 shares of no par common stock for a cash consideration of \$7,000,000.

Proceeds of the financing will be used to pay off \$9,000,000 of notes and for construction.—V. 171, pp. 2097, 2197.

**Infra Roast, Inc., Boston, Mass.—Files With SEC—**

The corporation on May 26 filed a letter of notification with the SEC covering 92,970 shares of common stock to be offered at par (\$1 per share). The proceeds are to be used to pay debts and assemble and test new machines. No underwriting involved.

**International Great Northern RR.—Earnings—**

April—	1950	1949	1948	1947
Gross from railway	\$2,602,078	\$2,623,095	\$2,717,715	\$2,473,219
Net from railway	474,202	487,894	230,027	340,722
Net ry. oper. income	240,538	230,462	*110,397	18,166
From Jan. 1—				
Gross from railway	10,597,378	10,366,288	10,787,652	9,415,492
Net from railway	2,332,183	1,721,890	1,315,079	1,326,477
Net ry. oper. income	1,180,911	685,218	60,277	111,593

\*Deficit.—V. 171, p. 1886.

**International Packers, Ltd.—Plan Approved—**

See Swift International Co., Ltd., below.—V. 171, p. 2097.

**International Ry. Co., Buffalo, N. Y.—Change in Name**

Federal Judge John Knight on April 28 approved the proposal to change the company's name to Niagara Frontier Transit System.—V. 171, p. 1261.

**Interstate Department Stores, Inc.—May Sales Up 6.4%—**

Period End. May 31—	1950—Month—1949	1950—4 Mos.—1949
Sales	\$5,270,280	\$4,953,871
	\$18,797,709	\$19,260,534

—V. 171, p. 1994.

**Interstate Power Co.—To Redeem 4½% Bonds—**

All of the outstanding first mortgage bonds, 4½% series due 1978, have been called for redemption on July 7, 1950, at 105½% and interest. Payment will be made at The Chase National Bank of the City of New York and at the Continental Illinois National Bank & Trust Co. of Chicago.

**Interest Payment—**

In view of information that Chemical Bank & Trust Co., Escrow agent, will distribute on July 1, 1950, the sum of \$30 per \$1,000 principal amount of debenture escrow certificates to holders of record at the close of business June 20, 1950, the New York Curb Exchange announced it will quote that issue ex the \$30 payment on June 16, 1950.—V. 171, p. 2305.

**Investors Telephone Co.—Partial Redemption—**

The company has called for redemption on July 1, next, \$90,000 of first lien collateral trust 3% bonds, dated July 1, 1936, at 100 plus accrued interest. Payment will be made at the American National Bank & Trust Co. of Chicago, trustee, 33 No. La Salle St., Chicago, Ill.—V. 171, p. 1262.

**Jessop Steel Co.—Reorganization Planned—RFC Loan**

Consents of creditors, bondholders and debentureholders are being solicited to a plan of reorganization, which provides in part as follows: For the payment to holders of the outstanding \$929,000 first mortgage sinking fund 5% bonds due Nov. 1, 1954, of 35% in cash and 1½% new common shares for each \$100 of principal amount held, and the extension of the maturity date of the remaining 65% of bonds to Nov. 1, 1960, with each \$100 principal amount of unpaid bonds to be convertible into eight shares of new common stock.

Each \$100 principal amount of the outstanding \$386,000 of 6% debentures due 1959 will be exchangeable into a like amount of new 3% subordinated convertible debentures due Nov. 1, 1960, plus two shares of new common stock.

Non-current trade creditors, in exchange for their claims or 5% notes evidencing same (\$1,704,313 now outstanding) will receive \$100 of new 3% subordinated convertible income debentures, plus three shares of new common stock, for each \$100 of claims or notes.

Each of the 59,700 shares of outstanding 5% cumulative convertible preferred stock will become exchangeable for two new common shares, plus a warrant for the purchase of one additional common share at a price increasing annually from \$6 for the period until Dec. 31, 1951 to \$9 for the year ended Dec. 31, 1954, when the warrants will expire.

Each of the 187,521 outstanding shares of common stock will become exchangeable for one-tenth of a share of new common stock, plus a warrant to purchase one additional share.

In addition, claims of certain plant employees will be satisfied by the issuance of approximately \$170,000 new debentures and \$55,000 cash.

It is also planned to obtain a \$1,000,000 4% RFC loan which will mature in installments over a nine-year period and secured by a first mortgage on the company's plant and equipment. This loan will be conditioned upon the consummation of the plan and the acquisition by the company of certain facilities presently leased from the General Services Administration for \$300,000, of which \$50,000 would be paid in cash and the balance payable over a 20-year period.

A special meeting of the stockholders will be held to vote on approving the reorganization plan.—V. 167, p. 651.

**Jewel Tea Co., Inc.—May Sales Increased 10.2%—**

Period End. May 20—	1950—4 Wks.—1949	1950—20 Wks.—1949
Retail sales	\$14,476,153	\$13,136,090
	\$68,493,484	\$63,564,746

—V. 171, p. 1994.

**Kansas City Power & Light Co.—Financing—**

This company will require a "substantial" amount of financing to carry out its current construction and improvement program, Harry B. Munsell, President, stated at a special meeting of stockholders on June 8.

The stockholders approved issuance of \$15,000,000 30-year first mortgage bonds, which are to be sold at competitive bidding June 20.

About \$4,800,000 of the proceeds will be used to pay off bank loans, with the remainder added to company funds for its construction program.

The company may have to go to banks for temporary funds late this year or early 1951. The company during 1951 plans to sell additional bonds and additional common stock, the amount of which will be determined by progress of the construction program.—V. 171, p. 2197.

**Kansas City Southern Ry.—Earnings—**

Period End. April 30—	1950—Month—1949	1950—4 Mos.—1949
Ry. oper. revenue	\$2,903,377	\$3,350,845
Ry. oper. expenses	1,753,732	1,883,590
	\$1,149,645	\$1,467,256
Net rev. fr. ry. ops.	\$1,149,645	\$1,467,256
Net ry. oper. income	508,771	760,235
	\$5,548,518	\$6,030,127

—V. 171, p. 1887.

**Kansas-Nebraska Natural Gas Co.—To Expand System**

The company has asked the Federal Power Commission for authorization to expand the capacity of its pipeline system in Kansas and Nebraska to approximately 146,000,000 cubic feet of natural gas per day.

Estimated cost of the proposed construction is \$729,331, which would be financed by the issuance of preferred stock, and cash derived from working capital, operations, and the proceeds of previous financing.—V. 171, p. 949.

**Kay's-Newport, Inc., Providence, R. I.—Exchange—**

At Jan. 31, 1950 there remained outstanding 61 shares of 5½% cumulative preferred stock (par \$50), the balance of the preferred shares having been exchanged, par for par, for 5½% sinking fund debentures due June 1, 1969.—V. 165, p. 3395.

**Keeshin Freight Lines, Inc.—ICC Approval Withdrawn**

The ICC on May 31 withdrew release of an Examiner's report recommending approval of the purchase of this company and its affiliates by Pacific Intermountain Express Co.

The Commission stated that the report was inadvertently served on May 26 before a Court restraining order was called to its attention. The order, which was issued by the Federal Court at New York, and served on the Commission on May 25, restrained any action by the ICC until the Court had held a hearing to determine whether an injunction should be issued against the Commission. The order grew out of a suit filed in that Court on May 11 by the Middle Atlantic Transportation Co. and Chicago Express, Inc. seeking permanently to stay action of the ICC in the case.—V. 171, p. 696.

**Kennedy's Inc.—Earnings—**

Three Months Ended April 30—	1950	1949
Net sales all departments	\$3,037,878	\$3,290,781
Net income before Federal income taxes	113,516	85,103
Federal taxes on income	43,136	32,339
Net income	\$70,380	\$52,764

—V. 171, p. 1569.

**Kentucky Utilities Co.—Registers With SEC—**

The company on June 2 filed a registration statement with the SEC covering \$3,500,000 of first mortgage bonds, series C, due July 1, 1980, and 30,000 shares of 4¼% preferred stock, cumulative, \$100 par.

The bonds are to be offered for sale at competitive bidding. The public offering price for the preferred, the underwriting terms, and the names of the underwriters are to be supplied by amendment.

Proceeds of the financing will be used to pay or reimburse the company for the cost of property additions and extensions.—V. 171, p. 1561.

**Kentucky & West Virginia Power Co.—Definitive Bds.**

Definitive first mortgage bonds, 3% series due May 1, 1970, are available in exchange for outstanding temporary bonds at the Bankers Trust Co., 16 Wall St., New York City.—V. 169, pp. 1992, 2315.



**Keyes Fibre Co.—Partial Redemption—**

The company has called for redemption on July 1, next, \$181,000 of first mortgage 3½% bonds, due April 1, 1966, at 104 and interest. Immediate payment will be made at the Canal National Bank, Portland, Me., or at the option of the holder, at the Old Colony Trust Co., 45 Milk Street, Boston, Mass.—V. 171, p. 1785.

**(G. R.) Kinney Co., Inc.—May Sales Increased 3%—**

Period End. May 31— 1950—Month—1949 1950—5 Mos.—1949  
Sales \$2,971,000 \$2,884,000 \$12,101,000 \$12,322,000  
—V. 171, p. 1048.

**(S. S.) Kresge Co.—May Sales Increased 0.3%—**

Period End. May 31— 1950—Month—1949 1950—5 Mos.—1949  
Sales \$22,115,910 \$22,043,341 \$100,212,673 \$103,272,316  
There were 695 stores in operation at the close of May, 1950, compared to 699 a year before.—V. 171, p. 1994.

**(S. H.) Kress & Co.—May Sales 2.1% Lower—**

Period End. May 31— 1950—Month—1949 1950—5 Mos.—1949  
Sales \$11,606,014 \$11,858,783 \$56,364,132 \$60,177,187  
There were 257 stores in operation at the close of May, 1950, compared to 252 a year before.—V. 171, p. 1994.

**Laclede Gas Co.—To Place Stock Privately—**The company is negotiating for the sale this month of 200,000 shares of 4.6% cumulative preferred stock (par \$25) to 11 institutional investors.

The proceeds would be used to repay bank loans and finance, in part, construction program.—V. 171, p. 1569.

**Lane Bryant, Inc.—May Sales 1.8% Lower—**

Period End. May 31— 1950—Month—1949 1950—5 Mos.—1949  
Net sales \$4,669,741 \$4,754,668 \$19,855,470 \$22,302,168  
—V. 171, p. 1394.

**Lerner Stores Corp.—May Sales Off 1.9%—**

Period End. May 31— 1950—Month—1949 1950—4 Mos.—1949  
Sales \$10,422,832 \$10,625,319 \$36,954,321 \$40,072,854  
—V. 171, p. 1394.

**Lima-Hamilton Corp.—Begins Deliveries to Pennsylvania RR.—**

The corporation has delivered to the Pennsylvania RR. the first of 11 2,500-hp. Diesel electric transfer locomotives on order for the Pennsylvania RR. It was announced on June 8.

The new Diesel electric is the first 2,500-hp. locomotive built in the country and is the second largest Diesel electric ever built as a single unit.

At the same time, Lima-Hamilton announced that in addition to its 800 and 1,200-hp. switchers, it has added a 2,400-hp. unit to its standard line. This new locomotive is similar in many respects to the 2,500-hp. Diesel built for the Pennsylvania. All locomotives are built in Lima, Ohio, and are powered by Hamilton diesel engines.

**Long Island Lighting Co.—Supplemental Opinion by SEC—**

The SEC on June 6 announced the issuance of a supplemental opinion, on June 5, 1950, in the reorganization proceeding involving the consolidation of this company and its subsidiaries. The Commission also announced that, as soon as possible, the U. S. Court of Appeals for the Second Circuit would be requested to accept such supplemental opinion of the Commission as answering the questions raised in that court's recent opinion and to enter a final order affirming the plan in all respects.

The Commission's supplemental opinion was entered in response to the June 1, 1950 opinion of the Circuit Court which affirmed the Commission's prior decision in the Long Island reorganization in all respects, except as to the issue of the effect to be given the claimed net savings of \$250,000 a year arising from the consolidation. In remanding the case back to the Commission, the Circuit Court stated, among other things, that the Commission had not made an adequate explanation of the effect of this item upon the participations in the plan of the various classes of security holders.

The Commission's supplemental opinion concluded that, after weighing the effect of the claimed savings from consolidation, no change in the Commission's prior allocations is warranted under the statutory standards of fairness and equity. In reaching this conclusion the Commission pointed out that, under State regulatory commission precedents, there was small likelihood that any savings that might result from the consolidation would be permitted by the State regulatory authority to be retained by the stockholders, but rather that such savings would be required to be passed on to consumers. Prior to the entry of the Commission's supplemental opinion, the Commission had received a motion filed by Long Island and subsidiary companies requesting that the Commission adopt an expeditious procedure for clarifying or supplementing its opinion so as to fulfill the request contained in the decision of the Circuit Court. The company's motion stated that it was faced with heavy construction expenditures and that it was important to it that its reorganization be consummated as early as possible.—V. 171, p. 1262.

**Los Angeles Transit Lines—Bonds Called—**

The company has called for redemption on July 1, next, all of its outstanding \$1,470,000 first mortgage 3½% serial bonds, viz.: \$365,000 due Sept. 1, 1956, at 102½; \$365,000 due March 1, 1957, at 102½; \$365,000 due Sept. 1, 1957, at 102½; and \$375,000 due March 1, 1958, at 103; with accrued interest in each case. Payment will be made at the Bank of America National Trust & Savings Association, trustee, 600 South Spring St., Los Angeles, Calif.—V. 171, p. 2197.

**Loven Chemical of California—Files With SEC—**

The company on May 31 filed a letter of notification with the SEC covering 282,250 shares of capital stock to be offered at par (\$1 per share) through Floyd A. Allen & Co., Los Angeles, Calif. The proceeds are to buy land, build a plant and equip it to produce so-called "impact" plastics.—V. 168, p. 647.

**(R. H.) Macy & Co., Inc. (& Subs.)—Earnings—**

	13 Weeks Ended— Apr. 29, 50	52 Weeks Ended— Apr. 30, 49	13 Weeks Ended— Apr. 29, 50	52 Weeks Ended— Apr. 30, 49
Net retail sales	71,712,000	69,785,000	316,467,000	312,160,000
Earnings before Fed. income taxes	923,000	1,556,000	7,239,000	12,047,000
Federal income taxes	*100,000	591,000	*2,500,000	4,549,000
Net earnings	823,000	965,000	4,739,000	7,498,000
Divs. on pfd. stock	176,000	176,000	704,000	704,000
Earnings applic. to common stock	647,000	789,000	4,035,000	6,794,000
Earnings per com. sh.	\$0.38	\$0.46	\$2.35	\$3.95

\*Reduced \$250,000 by reason of a favorable determination by the Bureau of Internal Revenue with respect to taxes of prior years.—V. 171, p. 2197.

**Maine Central RR.—Earnings—**

	Period End. April 30— 1950—Month—1949	1950—4 Mos.—1949
Railway oper. revenue	\$1,845,599	\$2,262,230
Railway oper. exps.	1,491,137	1,674,343
Net rev. fr. ry. ops.	\$354,462	\$587,887
Net ry. oper. income	139,869	219,442
		\$1,826,267
		\$2,763,359

—V. 171, p. 1887.

**Market Basket, Los Angeles, Calif.—Rights, Etc.—**

The common stockholders of record May 22, 1950, were recently given the right to subscribe on or before June 12, 1950, for 25,529

additional shares of common stock (par 50 cents) on the basis of one new share for each ten shares held. No fractional shares will be issued. Any unsubscribed shares not taken by the present common stockholders may be sold by the company at the expiration of the offer at a price of not less than \$10 per share or more than \$13 per share.

The net proceeds from the above offering will be used for the purchase of fixtures and merchandise for new stores which will be opened in Whittier, Bellflower and Lakewood, Calif. The balance of such funds, if any, will be used by the company to strengthen its working capital position.

**SALES AND EARNINGS—**The annual report for the year ended Dec. 31, 1949, showed consolidated net sales at \$22,925,534, as compared with the preceding year's sales of \$20,602,089, representing an increase of 11%. The net profit after taxes and all other charges for 1949 was \$485,436, as compared with \$392,547 for the preceding year. This was equivalent after taxes and preferred dividends to \$1.57 per common share outstanding Dec. 31, 1949. For the 12 weeks ended March 25, 1950, consolidated net sales were \$6,135,482, compared with \$5,132,336 for the preceding year, or an increase of 19.55%. The net profit transferred to earned surplus for the 12 weeks ended March 25, 1950, was \$122,451, as compared with \$110,332 for the corresponding period of the previous year, an increase of 10.98%. The company has opened new units in Altadena, Lamanda Park, Pasadena and Montebello, Calif. Construction was commenced in March on the largest unit of the chain, which will be located in Whittier, Calif., and it is expected that it will open sometime in September or October. The company has purchased property in Fullerton and Bellflower, upon which it expects to commence construction later this year, and is negotiating several other leases for new stores.

The directors have declared the regular dividend of 20 cents per share, payable to common stockholders of record June 20, payable July 1 and stock subscribed for under the above offering will receive this dividend.

**FUTURE FINANCING—**At the present time the company has authorized but unissued, 4,452 preferred shares, series "C" (par \$15). The directors have under consideration an amendment of the articles of incorporation of the company to increase the authorized number of preferred shares by an additional 30,000 shares. In the event of adoption and approval of such an amendment by the stockholders and the necessary vote or consent of stockholders, it is contemplated that an offering will be made of the presently authorized but unissued preferred shares series "C," and the newly authorized preferred shares, but the details as to any such offering which may be made have not been determined.—V. 171, p. 2306.

**Max Factor & Co.—Debentures Privately Placed—**

The company in February placed privately \$3,000,000 of 3½% sinking fund debentures due Feb. 1, 1965 with the John Hancock Mutual Life Insurance Co. Of the proceeds, \$2,200,000 was used to pay off bank loans and other indebtedness and the remainder added to working capital. No payment on the loan is required until 1953. Thereafter, payments will be made at the rate of \$225,000 annually, with the final payment of \$300,000 due in 1965.—V. 167, p. 48.

**McCrorry Stores Corp.—May Sales Increased 5.98%—**

Period End. May 31— 1950—Month—1949 1950—5 Mos.—1949  
Sales \$7,605,272 \$7,176,360 \$34,797,279 \$34,906,169  
There were 203 stores in operation at the close of May, 1950, compared to 201 in May, 1949.—V. 171, p. 1994.

**McLellan Stores Co.—May Sales Increased 0.2%—**

Period End. May 31— 1950—Month—1949 1950—4 Mos.—1949  
Sales \$4,202,188 \$4,190,680 \$15,299,843 \$15,600,384  
—V. 171, p. 1569.

**McGraw-Hill Publishing Co., Inc.—Stock Reduced—**

The stockholders on April 22 approved a proposal to reduce authorized capital stock from 750,000 to 600,000 shares by eliminating 150,000 shares reacquired by the company and 14,400 authorized but unissued shares.—V. 170, p. 2026.

**Melville Shoe Corp.—Sales for May Off 5%—**

Period End. May 27— 1950—4 Wks.—1949 1950—21 Wks.—1949  
Retail sales \$5,424,066 \$5,711,881 \$26,342,616 \$27,780,992  
—V. 171, p. 1994.

**Mercantile Stores Co., Inc.—May Sales Up 4.2%—**

Period End. May 31— 1950—Month—1949 1950—4 Mos.—1949  
Sales \$10,176,800 \$9,764,800 \$35,467,200 \$35,664,000  
—V. 171, pp. 1461 and 1994.

**Merck & Co., Inc.—To Lease Govt. Plant—**

The corporation has concluded an agreement with the Department of the Army for a 15-year lease and eventual purchase of the government-owned Cherokee Ordnance Plant near Danville, Pa., George W. Merck, Chairman of the Board, announced on June 5.

The Cherokee plant has been idle since the end of World War II and has been maintained by the government on a stand-by basis as part of the preparedness program.

The Army-Merck agreement will relieve the government of the cost of maintaining the plant, which is believed to amount to about \$100,000 a year, while providing for quick reconversion to wartime uses in the event of a national emergency. Merck will assume the burden of maintenance and, in addition, will pay a yearly rental of \$30,000 for that portion of the plant which it plans to use.

The lease will expire Dec. 31, 1965. The company has an option to buy certain sections of the plant during that time and will purchase the remainder at the end of the period. The government will retain title to part of the plant while the lease is in effect, in case it again becomes necessary to use the facilities to produce war materials.

The company expects to be able to start production at the Danville location next Spring, and meanwhile will spend more than \$1,000,000 to convert part of the facilities, install new equipment, and maintain the rest of the plant for the government.

The property consists of 93 acres. Facilities include 19 major buildings and a number of smaller structures, plus a power plant, storage tanks, settling basins, and other installations.

The company's other manufacturing plants are at Rahway, N. J. (company headquarters), Elkton, Va., and Philadelphia. A Canadian subsidiary, Merck & Co. Limited, conducts manufacturing operations at Montreal and Valleyfield, Quebec.—V. 171, p. 2198.

**Metrogas, Inc., Chicago, Ill.—Rights to Stockholders—**

The common stockholders have been given the right to subscribe on or before June 30 for 1,344 additional shares of common stock (no par) at \$56.50 per share to the extent of 36½% of their present holdings. Total stock outstanding after payment of 10% stock dividend will be 3,656 shares. No fractional shares will be issued.

The common stockholders are also given the right to subscribe for any of shares not subscribed for as above.

The net proceeds will be used to repay advances from United Cities Utilities Co. and to purchase additional customers premises equipment. A letter of notification covering the 1,344 shares of common stock now offered was filed with the SEC on May 22, last.

**Michigan Gas & Electric Co.—Paying Agent Appointed**

The Bankers Trust Co., New York, N. Y., has been appointed New York paying agent for \$500,000 of first mortgage bonds, series C 2½%, dated March 1, 1950, and due March 1, 1980. These bonds were recently placed privately through A. G. Becker & Co. Inc.—V. 171, p. 2098.

**Mid-States Equipment Co., Detroit, Mich.—Files—**

The company on June 2 filed a letter of notification with the SEC covering 3,148 shares of common stock to be offered at \$1 per share through Greenfield, Lax & Co., New York, N. Y., for their own account.—V. 171, p. 950.

**Middle South Utilities Co.—Registers With SEC—**

The corporation on June 1 filed a registration statement with the SEC covering 400,000 shares of its no par common stock which it proposes to offer for subscription by the holders of preferred stock of

Arkansas Power & Light Co., Louisiana Power & Light Co., and Mississippi Power & Light Co. concurrently with the retirement of such preferred stocks by the respective subsidiary companies.—V. 171, p. 2198.

**Middle West Corp.—Amended Plan Approved—**

The SEC on June announced the issuance of an order approving the amended plan of this corporation for its liquidation and dissolution under the Holding Company Act.

The Commission also announced that it had applied on June 7 to the U. S. District Court in Wilmington for approval and enforcement of the amended plan, and that the Court had set June 29, 1950, at 2 p. m. as the date for hearing thereon.

In a decision of May 15, 1950, the Commission stated that it would approve the plan if modified in certain respects; and the company filed the necessary amendments to the plan on May 26.

Under the plan, an initial cash distribution would be made at the rate of \$2.50 per share to Middle West common stockholders. The final cash distribution, after the payment of all liabilities, is to be made as soon as practicable after Dec. 31, 1951.—V. 171, p. 2198.

**Miller-Wohl Co., Inc.—May Sales 5.9% Lower—**

Period End. May 31— 1950—Month—1949 1950—5 Mos.—1949  
Sales \$2,615,526 \$2,778,745 \$25,531,493 \$28,799,198  
—V. 171, p. 1994.

**Mississippi Power & Light Co.—Bonds Ready—**

The Irving Trust Co., 1 Wall Street, New York, is prepared to deliver definitive first mortgage bonds, 3½% series due 1979, in exchange for temporary bonds outstanding.—V. 171, p. 2198.

**Missouri-Kansas-Texas RR.—To Buy Equipment—**

The directors on June 1 authorized the purchase of new equipment involving an expenditure of approximately \$2,800,000. R. J. Morris, Chairman of the Board, announced.

Two 4,500-hp. Diesel electric passenger locomotives and two 1,600-hp. Diesel electric road switcher locomotives will be ordered from the American Locomotive Co., while eight 1,600-hp. Diesel electric road switchers will be purchased from the Baldwin Locomotive Works. One hundred 70-ton covered hopper cars will be purchased from Pullman Standard Car Manufacturing Co. at a cost of approximately \$600,000.

The new locomotives will be delivered to the M.-K.-T. by September 1950, at an approximate cost of \$2,200,000. The delivery of these Diesels will bring Katy's Diesel fleet to a total of 71 Diesels in operation on the Katy system.—V. 171, p. 2306.

**Missouri Public Service Co. (Mo.)—Merger—Listing—**

The New York Curb Exchange has announced that the no par common stock of this company was admitted to dealings on June 2. These shares have been issued on a share for share basis in exchange for the common stock of Missouri Public Service Corp., a Delaware corporation.

The exchange is pursuant to an agreement and plan of merger under which the Delaware corporation has been merged with and into its wholly owned subsidiary, the Missouri corporation. The no par common stock of the Delaware corporation has been suspended from dealings.

**Missouri Public Service Corp. (Del.) — Merged With Subsidiary—**

See Missouri Public Service Co. (Mo.) above.—V. 171, p. 2306

**Mohawk Business Machines Corp.—Stock Placed Privately—**

The 6,668 shares of common stock (par 10 cents), filed by letter of notification with the SEC on May 13, have been placed privately at \$1 per share through Jacquin, Bliss & Stanley, the proceeds going to a selling stockholder.—V. 171, p. 2306.

**Montana-Canadian Oil Corp., New Orleans, La.—Files**

The corporation on May 26 filed a letter of notification with the SEC covering 99,500 shares of common stock (par 10 cents) to be offered at \$3 per share through S. B. Cantor Co., New York City. The proceeds are to be used to complete an oil well.

**Montgomery Ward & Co., Inc.—May Sales—**

Per. End. May 31— 1950—Month—1949 1950—4 Mos.—1949  
Sales \$97,704,534 \$100,334,199 \$341,893,847 \$358,939,807  
—V. 171, p. 1995.

**Mount Vernon-Woodberry Mills, Inc.—Private Financing—**

The company has obtained a \$3,000,000 20-year 3% loan from an insurance firm, it has been announced.

The proceeds, together with other funds, will be used to redeem on June 20, next, all of the 33,170 outstanding shares of 6.75% prior preferred stock (par \$100) at \$105.87½ per share (which includes the redemption price of \$102.50 and \$3.37½ accrued dividend. See V. 171, p. 2099).

**Mountain States Power Co.—Preferred Stock Increased**

The stockholders on May 17 approved a proposal to increase the authorized preferred stock (par \$5) from 75,000 shares to 150,000 shares. There are presently outstanding 72,993 shares.—V. 171, p. 2198.

**Mountain States Telephone & Telegraph Co.—Earnings.**

	Period End. Apr. 30— 1950—Month—1949	1950—4 Mos.—1949
Operating revenues	\$7,467,122	\$6,654,580
Operating expenses	5,647,378	5,353,643
Operating taxes	943,000	718,223
Net operating income	\$845,483	\$555,907
Net after charges	682,943	409,524

Operating revenues \$7,440,861 \$6,627,776 \$23,792,153 \$26,133,519  
Operating expenses 5,647,378 5,353,643 22,423,470 21,056,205  
Operating taxes 943,000 718,223 3,442,116 2,775,713

Net operating income \$845,483 \$555,907 \$2,926,567 \$2,239,599  
Net after charges 682,943 409,524 2,169,758 1,595,787

**Stock Registration Statement Amended—**

According to an amendment filed May 15 with the SEC 158,955 of the 183,918 shares registered on March 10 were sold to stockholders through exercise of warrants at \$100 per share. The remaining 24,963 shares were removed from registration. Of the 158,955 shares, the American Telephone & Telegraph Co., parent, subscribed for 150,133 shares. See V. 171, p. 2198.

**(G. C.) Murphy Co.—May Sales Increased 3.23%—**

Period End. May 31— 1950—Month—1949 1950—5 Mos.—1949  
Sales \$11,523,805 \$11,163,356 \$51,087,206 \$50,965,467  
—V. 171, p. 1995.

**National Container Corp.—To Purchase Warrants—**

The company will accept offers of sale to it of its common stock purchase warrants at the price of \$1 with respect to each share of common stock issuable thereunder at the office of the corporation Trust Co., 120 Broadway, New York, N. Y. This offer to purchase, however, shall expire on June 16, 1950, at 4 p. m. (EDT), without notice.—V. 171, p. 1786.

**National Paper & Type Co.—Kleeman Chairman—**

Arthur S. Kleeman, President of Colonial Trust Co., has been elected Chairman of the Board.—V. 171, p. 1570.

**National Shirt Shops of Delaware, Inc.—Sales—**

Period End. May 31— 1950—Month—1949 1950—5 Mos.—1949  
Sales \$1,350,969 \$1,222,033 \$5,599,603 \$5,277,348  
—V. 171, p. 1462.



**National Tank Co., Tulsa, Okla.—Files With SEC—**

A letter of notification was filed with the SEC on May 31 covering 5,000 shares of common stock to be offered at \$19 per share for the account of Jay P. Walker, selling stockholder. No underwriting involved.

**CONSOLIDATED INCOME ACCOUNT**

Six Months Ended April 30—	1950	1949
Sales, less cash discounts	\$7,886,388	\$8,854,898
Cost of sales	5,165,963	5,833,125
Selling and administrative expenses	1,344,445	1,368,579
Profit from operations	\$1,375,980	\$1,653,194
Other income	12,206	20,445
Income before income taxes	\$1,388,186	\$1,673,640
Provision for income taxes	537,924	677,923
Net income	\$850,262	\$995,717
Earnings per share	\$1.72	\$2.01

**Neisner Brothers, Inc.—May Sales Increased 1.11%—**

Period End. May 31—	1950—Month—1949	1950—5 Mos.—1949
Net sales	\$4,271,913	\$4,224,662
	\$19,771,114	\$20,412,585

**New England Electric System—To Sell Fall River Stk.**

The company has made application to the SEC for authorization to sell its stock interest in Fall River Electric Light Co. to Eastern Utilities Associates as a part of the latter's plan of recapitalization now scheduled for SEC hearing on June 20.

Under the proposal, NEES's holdings of 118,151 shares (56.3%) of the \$25 par value capital stock of Fall River is to be sold to EUA for a cash consideration of \$65 per share, or \$7,680,465. EUA now owns 77,456 shares (36.9%) of said stock. According to the application of NEES, it will use the proceeds of its stock sale to make additional investments in its other subsidiaries in furtherance of their construction programs.

The NEES application has been consolidated with the EUA plan of recapitalization and scheduled for hearing on June 20.—V. 171, p. 1888.

**New Orleans Public Service Inc.—Partial Redemption**

The company has called for redemption on July 1, next, through operation of the sinking fund, \$167,000 of first mortgage bonds, 3½% series due 1974, at 103% and interest. Payment will be made at The Chase National Bank of the City of New York, 11 Broad St., New York 15, N. Y.—V. 171, p. 2199.

**New York Central RR.—Earnings—**

Period End. April 30—	1950—Month—1949	1950—4 Mos.—1949
Railway oper. revenue	\$59,193,520	\$60,751,359
Railway oper. exps.	\$50,633,626	\$52,582,265
Net rev. fr. ry. ops.	\$8,559,894	\$8,163,094
Net ry. oper. income	\$2,438,124	\$2,148,721

**New York, Chicago & St. Louis RR.—Earnings—**

Period End. April 30—	1950—Month—1949	1950—4 Mos.—1949
Railway oper. revenue	\$12,006,063	\$11,759,830
Railway oper. exps.	\$7,961,975	\$7,936,734
Net rev. fr. ry. ops.	\$4,044,088	\$3,763,096
Net ry. oper. income	\$2,169,061	\$1,958,907

**New York, New Haven & Hartford RR.—Earnings—**

Period End. April 30—	1950—Month—1949	1950—4 Mos.—1949
Railway oper. revenue	\$11,607,727	\$12,691,454
Railway oper. exps.	\$9,119,676	\$9,734,960
Net rev. fr. ry. ops.	\$2,488,051	\$2,956,494
Net ry. oper. income	\$53,259	\$1,064,260

**Seeks to Purchase Boston & Providence Stock—**

The company on June 8 applied to the Interstate Commerce Commission for authority to purchase the outstanding 33,291 shares of \$100 par value capital stock of Boston & Providence RR. Corp.

This application was made in connection with the New Haven's pending request to buy \$2,170,000 principal amount of Boston & Providence Railroad 5% debentures.

The New Haven wants to acquire the B. & P. common stock "at the lowest price available" but with a maximum price "not to exceed such amount as the ICC may find to be just and reasonable." The application said that the B. & P. capital stock, listed on the Boston Stock Exchange, had a price range of from 80 to 66 between Jan. 1 and May 18.—V. 171, p. 1995.

**New York Telephone Co.—Earnings—**

Per. End. Apr. 30—	1950—Month—1949	1950—4 Mos.—1949
Operating revenues	\$39,608,882	\$35,498,723
Uncollect. oper. rev.	214,691	108,794
Operating revenues	\$39,823,573	\$35,607,517
Operating expenses	28,230,715	28,101,921
Operating taxes	6,821,735	4,572,421
Net oper. income	\$4,341,841	\$2,715,587
Net after charges	\$4,271,487	\$2,715,587

**Niles-Bement-Pond Corp.—Capitalization Increased—**

The stockholders on April 5 increased the authorized no par capital stock from 800,000 to 1,000,000 shares. The company states that there are no present plans for the issuance of additional shares.—V. 171, p. 1263.

**Noblitt-Sparks Industries, Inc.—Stock Dividend—**

The directors have declared a dividend of ½ share of capital stock, of \$2.50 par value, for each share of capital stock held of record at the close of business on June 16, 1950, payable July 6, 1950 (scrip to be issued for fractional shares).

The New York Stock Exchange directs that the capital stock be not quoted ex said dividend until further notice; that all certificates delivered after June 16, 1950, must be accompanied by due-bills.—V. 171, p. 2099.

**North American Co.—To Increase Stock Interest in Unit—**

This company and Union Electric Co. of Missouri, a subsidiary, have applied to the SEC for an order authorizing the sale by Union to North American of an additional 350,000 shares of Union's no par common stock for a cash consideration of \$5,000,000.

The proceeds of the stock sale would be used by Union in connection with its 1950 construction program, estimated at \$37,500,000.

The SEC has given interested persons until June 20, 1950, to request a hearing upon the application.—V. 171, p. 1263.

**North Western Coal & Oil Ltd.—Withdraws Registration Statement—**

The registration statement filed with the SEC on April 6, covering

2,200 basis units of \$250 face amount each of production trust certificates, or an aggregate principal amount of \$550,000 (Canadian funds), was withdrawn on May 3, 1950.—V. 171, p. 1570.

**Northeastern Water Co.—Partial Redemption—**

The company has called for redemption on July 1, next, \$400,000 of 5% sinking fund collateral trust bonds, due Jan. 1, 1968, at 100 and accrued interest. Payment will be made at the Mellon National Bank & Trust Co., trustee, Pittsburgh, Pa.—V. 170, p. 1085.

**Northern Indiana Public Service Co.—Common Stock**

Offering Underwritten — The company is offering its common stockholders of record May 29, 1950, rights to subscribe for 421,145 additional shares of common stock (no par) at \$20.12½ per share on the basis of one additional share for each six shares held. Subscription warrants will expire at 2 p.m. (CDT) on June 19, 1950. The offering has been underwritten by a group of investment bankers headed jointly by Central Republic Co. (Inc.), Blyth & Co., Inc., and Merrill Lynch, Pierce, Fenner & Beane, which has agreed to purchase any shares of stock not subscribed for by warrant holders.

The company has appointed Continental Illinois National Bank & Trust Co. of Chicago, 231 South La Salle St., Chicago, Ill., as subscription agent.

PROCEEDS—The net proceeds from the sale of the common stock will be applied to the cost of the construction program in which the company is engaged. The company estimates that for the period of three years (Jan. 1, 1950, to Dec. 31, 1952), gross additions to be made to the utility properties of the company will be approximately \$58,000,000. It is estimated that about \$29,500,000 of the funds required to carry out this program will be provided out of cash resources (such as cash resources including approximately \$12,200,000 received from the sale of first mortgage bonds, series E, 2½%, due March 1, 1980, sold to underwriters on April 5, 1950), depreciation accruals and undistributed earnings over the period, approximately \$8,210,000 from the proceeds of the present sale of the additional shares of common stock, and the balance of approximately \$20,290,000 from the sale of additional securities of the company. Neither the kind of additional securities nor the time or times at which they will be offered for sale has as yet been determined. The nature of such financing will be determined on the basis of conditions at the time such financing is undertaken. It is believed that a substantial part if not all of such funds will be raised by the issuance and sale of bonds, notes, or other securities having priority over the common stock.

The latest revision of the construction program, based on current engineering studies, contemplates expenditures for construction estimated at \$20,000,000 in 1950, \$17,000,000 in 1951 and \$21,000,000 in 1952.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
First mtge. bonds, series C, 3½%, due Aug. 1, 1973	*	\$45,000,000
First mtge. bonds, series D, 3¼%, due Nov. 1, 1978	*	11,000,000
First mtge. bonds, series E, 2½%, due March 1, 1980	*	12,000,000
3½% skg. fd. debts, due Apr. 15, 1968	\$9,000,000	9,000,000
Cum. pfd. stk. (par \$100), 4¼% series	500,000 shs.	211,380 shs.
4½% cum. pref. stk. (par \$20)	272,694 shs.	279,936 shs.
Com. stk. (without par value)	3,500,000 shs.	2,948,018 shs.

\*The amount of bonds issuable under the first mortgage indenture is unlimited.

UNDERWRITERS—The names of the principal underwriters of such of the 421,145 shares of common stock as are not subscribed for upon the exercise of subscription warrants and the respective percentages of the unsubscribed stock which each has severally agreed to purchase, are as follows:

	%		%
Central Republic Co. (Inc.)	10.00	Albert McGann Securities Co., Inc.	1.20
Blyth & Co., Inc.	10.00	Maynard H. Murch & Co.	1.20
Merrill Lynch, Pierce, Fenner & Beane	10.00	Pacific Northwest Co.	1.20
The First Boston Corp.	7.00	Straus & Blosser	1.20
A. C. Allyn and Co., Inc.	4.50	Whiting, Weeks & Stubbs	1.20
Eastman, Dillon & Co.	4.50	City Securities Corp.	.70
Glore, Forgan & Co.	4.50	Julien Collins & Co.	.70
Goldman, Sachs & Co.	4.50	Doyle, O'Connor & Co., Inc.	.70
Hornblower & Weeks	4.50	Indianapolis Bond and Share Corp.	.70
Palne, Webber, Jackson & Curtis	4.50	Keppon, McCormick & Co.	.70
Smith, Barney & Co.	4.50	A. E. Masten & Co.	.70
Robert W. Baird & Co., Inc.	2.40	The Milwaukee Co.	.70
A. G. Becker & Co., Inc.	2.40	The Ohio Company	.70
Harris, Hall & Co. (Inc.)	2.40	Raffensperger, Hughes & F. S. Moseley & Co.	.70
P. S. Moseley & Co.	2.40	Sills, Fairman & Harris, Inc.	.70
Blunt Ellis & Simmons	1.20	Stifel, Nicolaus & Co., Inc.	.70
Paul H. Davis & Co.	1.20	Kiser, Cohn & Shumaker	.50
Farwell, Chapman & Co.	1.20	Inc.	.50
First California Company	1.20	Rogers & Tracy, Inc.	.50
The First Cleveland Corp.	1.20		
Harrison & Austin, Inc.	1.20		

**Northern Insurance Co. of New York—Registers With Securities and Exchange Commission—**

The company on June 1 filed a registration statement with the SEC covering 80,000 shares of capital stock, \$12.50 par value.

The stock is to be offered for subscription by holders of outstanding common stock at the rate of one additional share for each share held on the record date. The subscription price and record date are to be supplied by amendment. The First Boston Corp. and Wood, Struthers & Co. are named as the principal underwriters. The underwriting commission is fixed at 6½% per share in respect of the 80,000 shares offered, plus 6½% per share on unsubscribed stock.

The company contemplates the issuance of a 100% stock dividend after the rate date for stock subscriptions, the certificates for the shares constituting such stock dividend to be mailed to stockholders simultaneously with the issuance of warrants for the purchase of the 80,000 shares.

The purpose of the stock sale is to increase the capital and surplus of the company.—V. 170, p. 497.

**Northern States Power Co. (Minn.)—Two Units to Sell Certain Properties—**

Two subsidiaries of this company have applied to the SEC for authorization to sell certain physical properties, as follows:

Interstate Light & Power Co. (Wis.) proposes to sell its "Platteville Division" properties to Wisconsin Power & Light Co. for a base purchase price of \$560,500.

Interstate Light & Power Co. (Ill.) proposes to sell all of its physical properties to Northwestern Illinois Gas & Electric Co. for a base purchase price of \$549,900.

The Platteville properties constitute about one-half of the Wisconsin company's properties, and are located in Grant and Lafayette counties in southwestern Wisconsin. The Illinois company electric properties are located in Jo Daviess County, in northwestern Illinois, and furnish electric service in Galena, Woodbine, and Elizabeth, Illinois and adjacent territory.

The Wisconsin company proposes to pay its indebtedness of \$435,183 to Northern States from the proceeds of its sale of the Platteville Division properties, and to use the balance for working capital. The

Illinois company is to be liquidated and dissolved upon the sale of its assets, whereupon the net proceeds of the sale of its assets will be turned over to Northern States.

The Commission has issued an order giving interested persons until June 15 to request a hearing upon the application.—V. 171, p. 1463.

**Northwestern Bell Telephone Co.—Debentures Offered**

—Morgan Stanley & Co. and 52 investment firms on June 6 offered to the public a new issue of \$60,000,000 34-year 2¾% debentures due June 1, 1984, at 101.107% plus accrued interest to yield 2.70% to maturity. The issue was awarded to the group earlier in the day at competitive bidding on its bid of 100.71999. Shortly after the issue was placed on the market Morgan Stanley & Co. announced that it had been oversubscribed and the subscription books closed.

One other bid was made of 100.71, also for a 2¾% coupon, by a group headed by Halsey, Stuart & Co. Inc.

The new debentures are subject to redemption at 104.107% if redeemed on or before May 31, 1955, and thereafter at prices decreasing to the principal amount if redeemed on and after June 1, 1979.

PROCEEDS—Proceeds of the sale will be applied toward the redemption on July 14, 1950, at 104.375%, of the outstanding \$60,000,000 of 31-year 3¼% debentures due Nov. 15, 1979. The balance of funds required for such redemption will be obtained through advances from American Telephone & Telegraph Co., parent organization.

**CAPITALIZATION AFTER GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
34-year 2¾% debts, due June 1, 1984	\$60,000,000	\$60,000,000
Common stock (par \$100)	1,750,000 shs.	1,600,000 shs.

Also outstanding as of May 1, 1950, were \$6,300,000 advances from American Telephone & Telegraph Co.

**UNDERWRITERS—The underwriters named below have severally**

agreed to purchase and the company has agreed to sell to them severally in the respective amounts set forth below the \$60,000,000 principal amount of debentures:

Morgan Stanley & Co.	\$2,500,000	Kalman & Co., Inc.	\$500,000
Robert W. Baird & Co., Inc.	800,000	Kidder, Peabody & Co.	2,500,000
Blunt Ellis & Simmons	500,000	Kirkpatrick-Pettis Co.	350,000
Blyth & Co., Inc.	2,500,000	Kuhn, Loeb & Co.	2,500,000
Bramhall, Barbour & Co., Inc.	350,000	Laird, Bissell & Meeds	500,000
Alex. Brown & Sons	500,000	Lee Higginson Corp.	1,300,000
Central Republic Co. (Inc.)	1,000,000	Lehman Brothers	2,500,000
Clark, Dodge & Co.	1,000,000	Laurence M. Marks & Co.	800,000
Julien Collins & Co.	250,000	Merrill, Turben & Co.	350,000
Dominick & Dominick	1,000,000	F. S. Moseley & Co.	1,300,000
Drexel & Co.	1,300,000	Maynard H. Murch & Co.	350,000
Estabrook & Co.	1,000,000	Paine, Webber, Jackson & Curtis	1,300,000
The First Boston Corp.	2,500,000	Piper, Jaffray & Hopwood	350,000
First of Michigan Corp.	500,000	R. W. Pressprich & Co.	1,300,000
Folger, Nolan Inc.	500,000	Solomon Bros. & Hutzler	2,500,000
Goldman, Sachs & Co.	2,500,000	Smith, Barney & Co.	2,500,000
Goodwyn & Olds	250,000	Spencer Trask & Co.	1,000,000
Granbery, Marache & Co.	350,000	Stone & Webster Securities Corp.	2,500,000
Hallgarten & Co.	1,000,000	Stroud & Co., Inc.	800,000
Harriman Ripley & Co. Inc.	2,500,000	Tucker, Anthony & Co.	1,000,000
Harris, Hall & Co. (Inc.)	2,500,000	G. H. Walker & Co.	800,000
Hayden, Miller & Co.	500,000	White, Weld & Co.	2,500,000
Henry Herrman & Co.	350,000	Whiting, Weeks & Stubbs	500,000
J. B. Hilliard & Son	250,000	Dean Witter & Co.	500,000
Hornblower & Weeks	1,000,000	Harold E. Wood & Co.	350,000
W. E. Hutton & Co.	1,000,000	Woodard-Elwood & Co.	250,000
The Illinois Co.	500,000		

—V. 171, p. 2199.

**Norwalk Tire & Rubber Co.—Sale Confirmed—**

The sale of this company for \$2,600,000 to Albert M. Kahn of New York City was confirmed by Judge Carroll C. Hincks in U. S. District Court on June 8.

Mr. Kahn said he bought the plant as a private individual. His successful bid was made on June 6, coming as a surprise. Judge Hincks prepared to confirm a bid of \$2,500,000 submitted by the Aetna Industrial Corp. of New York City.

At that time Judge Hincks postponed confirmation until June 8 to allow Aetna officials to discuss raising their offer. Trustees of the bankrupt concern had prepared a plan of payment to creditors based on the Aetna bid. Basing payments on the Kahn bid means an increase of about 3% for creditors. The company has \$1,709,227 in unsecured debts.

Mr. Kahn, who is President of Acme Hamilton, Inc., of Trenton, N. J., told the Court that he had been successful in reorganizing the Spreckels Sugar Refinery in Yonkers. He said also that he was President of Consolidated Products, Inc., of New York City, a board member and executive of Whitney Piano Co. of New York and that he was connected with several other companies.—V. 171, p. 1995.

**Official Films, Inc., Jersey City, N. J.—Rights—**

The class A common stockholders of record May 29, 1950, have been given the right to subscribe on or before June 26 for 219,385 additional shares of class A common stock (par 10 cents), on a share-for-share basis at \$1 per share. Payment should be made to Registrar and Transfer Co., 15 Exchange Place, Jersey City, N. J. The net proceeds are to be used in part (about \$57,000) to redeem outstanding 35-cent cumulative preferred stock and the balance for expansion into television and other fields and for other general corporate purposes.

A total of 206,885 shares of class B common stock are also being placed privately.

The stockholders on May 26 increased the authorized shares of class A common stock and class B common stock to 1,000,000 shares of each class.

A letter of notification covering the 219,385 shares now offered was filed with the SEC on May 29.—V. 168, p. 1802.

**Ohio Rubber Co.—Debentures Called—**

The company has called for redemption on June 30, next, all of the outstanding subordinated 5% debentures, due May 31, 1959, at 100 plus accrued dividends. Payment will be made at the Cleveland Trust Co., Cleveland, Ohio.—V. 170, p. 1703.

**Pacific Gas & Electric Co.—Bids Invited—**

Sealed proposals for the purchase as a whole of an issue of \$80,000,000 of first and refunding mortgage bonds, series T, due June 1, 1976, will be received by the company at its office, 245 Market Street, San Francisco, Calif., up to 8:30 a.m. (PDT) on June 13, 1950.—V. 171, p. 2199.

**Pacific Refiners, Ltd., Honolulu, Hawaii—Rights—**

The common stockholders of record April 14, 1950, were recently given the right to subscribe on or before noon of May 24, 1950 for \$750,000 15-year 6% sinking fund debentures due June 1, 1965, and 500,000 shares of common stock (par \$1) in units of one debenture (\$3 principal amount) and two shares of common stock at \$5 per unit at the rate of one unit for each share of common stock held.

Subscribers for units had the privilege of over-subscribing at \$5 per unit for not more than two units for each unit subscribed for out of the units which were unsubscribed at the termination of the subscription period.

Hawaiian Trust Co., Ltd., acted as agent for the company, 120 S. King St., Honolulu, Hawaii.

Interest on the debentures will accrue from June 1, 1950.

PROCEEDS—The net proceeds to be received by the company will



be applied to pay \$350,000 of short term promissory notes and the balance will be added to the general funds of the company and will be available for the payment of capital expenditures during 1950, the reimbursement of the company for construction expenditures already made, or for other corporate purposes.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
15-year 6% sink. fund debentures	\$750,000	\$750,000
Com. stock (par value \$1 per share)	1,000,000 shs.	750,000 shs.

**COMPANY**—Incorporated in Territory of Hawaii on May 31, 1949 with an initial authorized capital of \$250,000, represented by 250,000 shares of common stock (par \$1 per share), Honolulu Gas Co., Ltd., a Hawaiian corporation, subscribed for 249,995 shares of the initial capital and on the date of incorporation acquired by assignment without the payment of consideration, the subscription rights for the remaining 5 shares of stock. Honolulu Gas Co., Ltd., paid the company \$131,036 in cash and transferred to the company gas appliances and gas-fired equipment having a landed value in Honolulu of \$118,564 in full payment of its subscription for 250,000 shares of common stock.

On July 27, 1949 the authorized capital of the company was increased from 250,000 shares of common stock to 1,000,000 shares of common stock (\$1 par).

In August 1949, Honolulu Gas Co., Ltd., paid a dividend to its common stockholders of all of the 250,000 shares of the common stock of the company held by it.

The company will purchase from Standard Oil Co. of California crude oil or a straight residuum of crude oil and butane gas. It will distill and fractionate such products into refined products ready for market.

The company will also purchase and distribute and sell, through dealers and directly through its own sales organization, domestic, commercial and industrial appliances using manufactured gas and butane.—V. 171, p. 1463.

#### Pacific Western Enterprises, Inc., Tempe, Ariz.—Files

The corporation on May 25 filed a letter of notification with the SEC covering 60,000 shares of common stock to be offered at par (\$5 per share). No underwriting involved.

#### Paducah & Illinois RR. Co.—Partial Redemption—

The company has called for redemption on July 1, next, for account of the sinking fund, \$139,000 of first mortgage 4½% 40-year sinking fund gold bonds, at 102½ plus accrued interest. Payment will be made at the First National Bank of Chicago, corporate trustee, Chicago, Ill.—V. 169, p. 2322.

**Paramount Pictures Corp.—Earnings for First Quarter**—Possible Distribution of Dumont Stock Under Exchange Plan Discussed—Barney Balaban, President, at the first annual meeting of the stockholders, held June 6 made the following statements:

The estimated earnings of our company and its consolidated domestic and Canadian subsidiaries for the first quarter ended April 1, 1950, were \$1,441,000, after provision for income taxes. These earnings did not include \$597,000 representing Paramount's net interest in the combined undistributed earnings for the quarter of partially owned non-consolidated companies, principally Allen B. Du Mont Laboratories, Inc. Although we had expected the normal pre-summer decline to affect our earnings during this second quarter, our estimated earnings for April and May are maintaining close to the average for the first quarter.

The earnings of Famous Players Canadian Corp., Ltd., are holding up very well. Famous Players, with its associated companies, operates a chain of about 393 theatres throughout Canada. We hold an interest of about 67% in its stock.

Today, we hold an interest of approximately 26% of Allen B. Du Mont Laboratories, Inc. This interest is a value of about \$15,000,000 at the present time. If circumstances should make it advisable to liquidate our interest in Du Mont we shall probably do so by offering it to our stockholders in exchange for shares of our corporation on some basis bearing a relationship to the respective market values of each of the stocks.

This company has purchased 614,794 shares of its common stock since the first of this year. [The retirement of these shares was approved by the stockholders on June 6.] We plan to continue to reduce the number of shares of our stock outstanding through various means until we have achieved a realistic capital structure.—V. 171, p. 2307.

#### Park-Lexington Co., Inc.—Interest Payments—

Informed that an additional interest payment of \$5 per \$1,000 bond in addition to the fixed semi-annual interest of \$15 per \$1,000 bond will be paid on July 1, 1950 to holders of the first mortgage leasehold sinking fund bonds, due July 1, 1964, the New York Curb Exchange announced on June 7 that this issue would be quoted ex the additional payment on June 23, 1950. The bonds will be dealt in on an "and interest" basis to the extent of the fixed interest.—V. 171, p. 2307.

#### (J. C.) Penney Co.—May Sales Increased 3.35%—

Period End. May 31—	1950—Month—1949	1950—5 Mos.—1949
Sales	\$71,596,604	\$69,277,115
	\$302,717,696	\$305,049,251

—V. 171, p. 2100.

#### Pennsylvania Co.—\$60,000,000 of Bonds Offered—

Kuhn, Loeb & Co. headed a group of 51 investment bankers which on June 7 offered to the public \$60,000,000 of collateral trust serial bonds, to be dated May 1, 1950, and due serially in 25 instalments of \$2,400,000 each on May 1, 1951-1975, inclusive. The bonds were priced to yield from 1.75% to 4.50%, according to maturity. The offering is subject to authorization by the Interstate Commerce Commission. The group (which was the sole bidder) won award of the issue at competitive sale June 6 on a bid of 99 for a combination of interest rates ranging from 2½% to 4½%, representing an interest cost to the company of 3.9458%. The offering was oversubscribed.

The interest rate and yield of each maturity follows:

Maturity	Rate	Yield	Maturity	Rate	Yield
1951	2.50%	1.75%	1964	3.55%	3.55%
1952	2.50	2.00	1965	3.65	3.65
1953	2.50	2.20	1966	4	3.70
1954	2.50	2.35	1967	4	3.85
1955	2.50	2.50	1968	4	4.00
1956	3	2.75	1969	4.05	4.05
1957	3	2.85	1970	4.15	4.15
1958	3	3.00	1971	4.25	4.25
1959	3.10	3.10	1972	4.35	4.35
1960	3.20	3.20	1973	4.40	4.40
1961	3.30	3.30	1974	4.50	4.50
1962	3.40	3.40	1975	4.50	4.50
1963	3.45	3.45			

Plus accrued interest from May 1, 1950, in each case.

At the election of the company the bonds as a whole, or the bonds of any one or more maturities as a whole in the inverse order of maturity, may be redeemed on any date on not less than 30 days' notice, at the principal amount thereof together with a premium equal to 1/10th of 1% of such principal amount for each six calendar months or part thereof from the date fixed for redemption to the

respective dates of maturity, in each case together with unpaid interest accrued to the date designated for redemption.

**PROCEEDS**—Proceeds from the financing will be applied in part by Pennsylvania Co., all of the capital stock of which is owned by The Pennsylvania RR. Co., to the purchase at par from The Pennsylvania RR. Co. of \$44,000,000 Pennsylvania RR. Co. general mortgage 4½% bonds, series H, to mature April 1, 1986. The balance of the proceeds, together with treasury funds, will be applied to purchase of 200,000 shares of capital stock of the Detroit, Toledo & Ironton RR. Co. which has outstanding 245,336 shares of stock (par \$100 a share). The extent that the balance or proceeds from the financing may not be used to purchase D. T. & I. RR. stock, the company will apply such balance to the purchase at par from The Pennsylvania RR. Co. of additional general mortgage 4½% bonds, series H.

The purchase of Pennsylvania RR. Co. general mortgage bonds will provide The Pennsylvania RR. Co. with part of the funds required for the payment of its \$52,667,800 outstanding convertible debentures 3¼ bonds due April 1, 1952, and other maturities.

**SECURITY**—The new collateral trust serial bonds will be secured initially by the pledge of the following railroad securities: 570,000 shares of Norfolk & Western Ry. Co. common stock; 174,000 shares of Wabash RR. Co. 4½% preferred stock; 200,000 shares of 5% capital stock of The Pittsburgh, Cincinnati, Chicago & St. Louis RR. Co.; 295,000 shares of 6% capital stock of The Philadelphia, Baltimore & Washington RR. Co.; and \$20,000,000 principal amount of general mortgage 4½% bonds, series H, due April 1, 1986, of The Pennsylvania RR. Co. Securities with a fair value of 150% of the principal amount of collateral trust serial bonds outstanding are to be kept pledged behind the bonds by Pennsylvania Co.

**UNDERWRITERS**—The company has agreed, subject to authorization by the Interstate Commerce Commission, to sell the entire issue of \$60,000,000 of collateral trust serial bonds at 99% of their principal amount, together with accrued interest thereon from May 1, 1950, to date of delivery, to the several firms or corporations listed below, each of which has agreed, severally and not jointly, to purchase from the company at such price and accrued interest the principal amount of the bonds set forth opposite their respective names:

Kuhn, Loeb & Co.	\$3,100,000	Johnston, Lemon & Co.	\$600,000
Blyth & Co., Inc.	3,000,000	McDonald & Co.	600,000
Eastman, Dillon & Co.	3,000,000	Swiss American Corp.	600,000
The First Boston Corp.	3,000,000	Granbery, Marache & Co.	400,000
Glore, Morgan & Co.	3,000,000	Hayden, Miller & Co.	400,000
Goldman, Sachs & Co.	3,000,000	The Illinois Company	400,000
Harriman Ripley & Co., Inc.	3,000,000	Merrill, Turben & Co.	400,000
Lehman Brothers	3,000,000	The Milwaukee Co.	400,000
Morgan Stanley & Co.	3,000,000	Maynard H. Murch & Co.	400,000
Salomon Bros. & Hutzler	3,000,000	Newhard, Cook & Co.	400,000
Stone & Webster Securities Corp.	3,000,000	The Ohio Co.	400,000
Union Securities Corp.	3,000,000	Prescott, Hawley, Shepley & Co., Inc.	400,000
A. C. Allen & Co., Inc.	1,500,000	Whiting, Weeks & Stubbs	400,000
A. G. Becker & Co., Inc.	1,500,000	Baker, Watts & Co.	200,000
Blair, Rollins & Co. Inc.	1,500,000	Butcher & Sherrerd	200,000
Hemphill, Noyes, Graham, Parsons & Co.	1,500,000	E. W. Clark & Co.	200,000
Hornblower & Weeks	1,500,000	Curtiss, House & Co.	200,000
Lee Higginson Corp.	1,500,000	Fahey, Clark & Co.	200,000
Dean Witter & Co.	1,500,000	J. J. B. Hilliard & Son	200,000
Wood, Struthers & Co.	1,500,000	Janney & Co.	200,000
American Securities Corp.	1,000,000	Kalman & Co., Inc.	200,000
Clark, Dodge & Co.	1,000,000	Mason-Hagan, Inc.	200,000
W. E. Hutton & Co.	1,000,000	W. H. Newbold's Son & Co.	200,000
Robert W. Baird & Co., Inc.	600,000	Yarnall & Co.	200,000
		Glover & MacGregor, Inc.	100,000
		Grubbs, Scott & Co., Inc.	100,000
		Woodard-Elwood & Co.	100,000

—V. 171, p. 2200.

#### Pennsylvania RR.—Decrease in Stockholders—

The number of stockholders of this company as of March 31, 1950, showed a decrease to 197,730 or 8,374 below a year ago. The decrease during the first quarter of 1950 was 2,120.

The number of holders is the smallest and average holding, 66.59 shares, is the largest in the past 20 years, or since the present total of 13,167,754 shares of stock have been outstanding. The most recent high in the number of holders was 218,943 on Dec. 31, 1946, when the average holding was 60.14 shares.

Foreign holdings on March 31 totaled 474,134 shares, an increase of 32,775 over a year ago. The total showed a small decline from the 478,143 owned at the close of 1949.—V. 171, p. 2307.

#### Peoples Drug Stores, Inc.—May Sales Off 0.6%—

Period End. May 31—	1950—Month—1949	1950—5 Mos.—1949
Sales	\$3,761,263	\$3,761,263
	\$15,548,823	\$15,522,329

There were 142 stores in operation at the close of May 1950, compared to 141 a year before.—V. 171, p. 1996.

#### Pfeiffer Brewing Co.—Split-Up Effective—

In accordance with an amendment to the Articles of Association filed June 3, 1950, two shares of common stock (par \$5) are issuable in exchange for each share of no par common stock.—V. 171, p. 2100.

#### Philadelphia Co.—To Sell \$11,000,000 Equitable Gas Debentures—

It was reported on June 8 that this company plans to sell \$11,000,000 of its holdings of Equitable Gas Co. 3½% debentures, Philadelphia's registration filed with the SEC on May 23 recently stated only that a minimum of \$3,000,000 of the debentures will be sold through competitive bidding, with the proceeds used to redeem Philadelphia Co.'s 6% preference shares.—V. 171, p. 2200.

#### Phillips Petroleum Co.—Partial Redemption—

The company has called for redemption on July 15, 1950, through the operation of the sinking fund, \$500,000 of its 2½% sinking fund debentures due 1964. It is announced by K. S. Adams, President, The bonds to be redeemed have been drawn by lot by the trustee. Payment of the drawn bonds will be made on and after July 15 at 101 and accrued interest to July 15, at the office of the trustee, the Manufacturers Trust Co., 55 Broad St., New York, N. Y.—V. 171, p. 2200.

#### Pittsburgh & Lake Erie RR.—Earnings—

Period End. April 30—	1950—Month—1949	1950—4 Mos.—1949
Railway oper. revenue	\$3,240,940	\$4,142,372
Railway oper. exps.	2,723,142	3,105,337
		9,988,311
		11,977,228
Net rev. fr. ry. ops.	\$517,798	\$1,037,035
Net rev. fr. ry. ops.	491,818	951,667
		1,954,347
		3,183,194

—V. 171, p. 2100.

#### (The) Pittston Co.—Partial Redemption—

The company has called for redemption on July 1, next, for account of the sinking fund, \$271,000 of collateral trust 15-year sinking fund 4% bonds, due Sept. 1, 1961, at 104% plus accrued interest. Payment will be made at the Manufacturers Trust Co., trustee, 55 Broad St., New York 5, N. Y.—V. 170, p. 2101.

#### Potomac Electric Power Co.—Bonds Called—

The company has called for redemption on July 1, next, all of the \$20,000,000 outstanding first mortgage bonds, 3¼% series due 1966, at 102½ plus accrued interest. Immediate payment will be made at the Riggs National Bank, 1503 Pennsylvania Avenue, N. W., Washington, D. C., or at the office of Bankers Trust Co., 16 Wall St., New York 5, N. Y.—V. 171, p. 2308.

#### (Fred B.) Prophet Co.—Registers With SEC—

The company on June 2 filed a registration statement with the SEC covering 40,000 shares of its common stock, \$1 par.

The shares are now outstanding and are proposed to be offered for public sale by the present holder thereof, Fred B. Prophet, Chairman of the Board. He is the record or beneficial owner of a total of 64,500 shares of the outstanding stock, or approximately 25%. The sale will reduce his interest to 9%.

Smith, Hague & Co. of Detroit, and Straus & Blosser, of Chicago, are named as the underwriters. The public offering price and underwriting terms are to be supplied by amendment.—V. 167, p. 50.

#### Public Service Co. of Colorado—Split-Up Voted—

The stockholders on May 22 approved a proposal to change the par value of the common stock from \$20 to \$10 per share and to issue two new shares in exchange for each old common share held. There were 1,214,884 shares of common stock, par \$20, outstanding as at March 31, 1950.—V. 171, p. 2208.

#### Public Service Co. of New Hampshire—To Issue Notes

The company has made application to the SEC for permission to issue or renew from time to time through Aug. 31, 1950, short-term notes aggregating not more than \$5,000,000. The notes would have a maturity of nine months or less, and would bear interest at not to exceed 2%. Proceeds of the notes would be used to meet construction costs and other cash needs.

The SEC has given interested persons until June 12 to request a hearing upon the application.—V. 171, p. 2200.

#### Pullman Inc. (& Subs.)—Quarterly Statement—

Quarter Ended March 31—	1950	1949
Gross revenues	\$30,549,456	\$74,530,372
Cost of products and services sold	26,337,596	68,601,614
Provision for depreciation	470,830	512,173
Selling, general and administrative expenses	2,471,422	2,304,496
Operating profit	\$1,269,608	\$3,112,089
Income from investments	168,487	97,966
Gain from sale of fixed assets and investments	6,602	1,418
Miscellaneous (net)	15,750	24,321
Total	\$1,460,447	\$3,235,794
Provision for Federal taxes on income	493,322	1,222,652
Consolidated net income	\$967,125	\$2,013,142
Earnings per share	\$0.43	\$0.79

**NOTES**—The decline in first quarter earnings this year resulted from the fact that Pullman-Standard's freight car shops were practically shut down throughout this period for lack of orders.

Orders for approximately 8,000 new freight cars are now on the books of the car manufacturing subsidiary, and production thereof has begun. Arrangements have been concluded for the building of 1,800 of these cars under the rental plan recently developed in co-operation with the Equitable Life Assurance Society which will purchase the cars and lease them to the railroads. Negotiations are in progress for the leasing of additional cars under this rental plan.

Consolidated working capital on March 31, 1950, amounted to \$115,762,284, or \$51.79 per share of capital stock. The total of cash and U. S. Government securities included in working capital on that date was \$73,366,443.

Purchases of the corporation's capital stock are continuing under the authorization granted at the 1949 annual meeting of stockholders. As of May 1, 1950, a total of \$11,454,404, or approximately 90% of this authorized stock buying fund, had been expended since May 17, 1949, for the purchase of 339,131 shares in the open market, leaving a total of 2,222,600 shares outstanding.

The authorization for reduction of share capital expired on May 15, 1950.—V. 171, p. 1572.

#### Radio Corp. of America—Reduces Royalty Rates Up to 50% for Radio and Television Receivers and Tubes—

A reduction of up to 50% in the patent royalty rates of this corporation was announced on June 9 by Brig. General David Sarnoff, Chairman of the Board. The reduced rates apply to radio and television receivers, transmitters and tubes, as well as electrical phonographs.

"These reductions in RCA's standard royalty rates," said General Sarnoff, "are in accord with RCA's tradition of continuously reducing, so far as practicable, the cost of bringing inventions and new developments to the industry and the public. RCA's original royalty rate was 7½% for radio broadcast receiving sets. In 1932, this was reduced to 5%, and in 1940, it was further reduced to 2½%."

It was announced that the royalty rate for sound radio receiving sets and electrical phonographs was reduced by RCA from 2¼% to 1½% of the price received by the manufacturer. The rate for television receivers, including television combinations, was reduced from 2¼% to 1¼%.

The rate for receiving tubes, including cathode ray tubes used in television receiving sets, was reduced from 2½% to 1¼%. For transmitting and power tubes, the rates were reduced from 3% and 2% to 1¼%. The transmitter and other commercial apparatus royalty rates were reduced from 3% and 2½% to 2%.

These new rates are effective on sales and shipments made by RCA licensees on and after June 1, 1950.

#### Patent Litigation Settled—

Dismissal of litigation which has been pending since 1948 between this corporation and the Allen B. DuMont Laboratories, Inc., concerning claims of patent infringement on radio receivers, electron tubes and radio transmitters, was announced on June 6.

At the same time, it was announced that RCA had granted DuMont its standard licenses covering radio receiving and transmitting tubes, television receivers and transmitters. DuMont has granted a license to RCA for the same categories of equipment.—V. 171, p. 1890.

#### Railway & Light Securities Co.—Asset Values—

Based on market quotations of portfolio securities, net asset coverage of the company's outstanding securities was as follows:

	May 31, '50	Apr. 30, '50	May 31, '49
Per common share	\$34.69	\$33.04	\$22.02
Per 4% conv. pfd. share, \$50 par	234.41	220.88	138.06
Per collateral trust 3¼% bond	2,971.90	2,894.41	2,407.73

—V. 171, p. 1996.

#### Rainbow Onyx Co., Phoenix, Ariz.—Files With SEC—

The company on May 31 filed a letter of notification with the SEC covering 35,000 shares of capital stock to be offered at \$2.50 per share through Kirby L. Vidrine Co., Phoenix. The proceeds are to be used to pay for housing, machinery and equipment and for working capital.

#### Remington Rand, Inc.—Earnings—

Fiscal Year Ended March 31—	1950	1949
Sales	\$135,948,429	\$148,175,000
Net income	\$8,065,668	\$10,111,509
Earnings per common share	\$1.69	\$2.14

—V. 171, p. 1996.

#### Reynolds Metals Co.—To Increase Common Stock—

The stockholders at a special meeting on Aug. 9 will vote on increasing the authorized common stock from the present 1,500,000 shares to 2,500,000 shares. The stockholders will also vote on a pension plan for hourly paid employees similar to that granted workers in the steel industry.

The company states that the proposed increase in the authorized common stock is being sought in order to make additional shares



available for any future need. There are outstanding 1,243,738 common shares of the 1,500,000 shares presently authorized, but the difference between the issued and authorized shares is just about all accounted for as a reserve for conversion privileges of the preferred stock.—V. 171, p. 364.

#### Rheem Manufacturing Co.—Arranges Long-Term Loan to Finance Plant Expansion—

A \$425,000 program of plant expansion and development of new products for 1950 was announced by this company, producers of automatic residential water heaters and steel shipping containers, on June 9. A \$5,000,000 long-term 3% bank loan, to be drawn upon as needed and somewhat similar to the loan retired last year when this program was not imminent, has been arranged.

Of the expansion budget, \$3,500,000 is allocated to extending Rheem's exclusive new color lithography process for 55-gallon steel drums. This recently-announced development, called Rheemcote, opens new avenues in packaging and merchandising petroleum, chemicals, foods and other products.—V. 171, p. 1787.

#### Rhodes, Inc., Atlanta, Ga.—Files With SEC—

The corporation on May 31 filed a letter of notification with the SEC covering 7,400 shares of common stock (par \$10) to be offered at \$13.50 per share through Courts & Co., Atlanta. The proceeds are for the account of Rhodes Perdue, President, the selling stockholder.

#### Richmond Television Corp., Los Angeles, Calif.—Files

The corporation on May 29 filed a letter of notification with the SEC covering 150,000 shares of common stock which are to be offered at par (\$2 per share) through Edgerton, Wykoff & Co., Los Angeles, Calif. The proceeds will be used for working capital.

#### Rochester Gas & Electric Corp.—Recent Developments

Alexander M. Beebe, President, on May 18, in a letter to the stockholders, outlining recent developments in the affairs of the company, said:

"On May 9, 1950, the company completed its current preferred stock financing program. In this connection \$5,000,000 of 4 1/4% preferred stock, series G, was replaced by an equal amount of 4.10% preferred stock, series H, thus resulting in a saving of \$32,500 per year in preferred stock dividend obligations, and an additional \$3,000,000 par value of 4.10% preferred stock was sold to provide new money for construction. The company also has contracted with an institutional investor to sell \$12,000,000 of 2 1/4% bonds later in the year to provide new money then needed for construction and to redeem \$6,000,000 of 3 1/4% bonds and \$1,557,000 of 3 1/2% bonds. The interest saving on the bonds to be refunded will be at the annual rate of 7 1/2%.

"During the first quarter of 1950 the company experienced a hurricane for the first time in its history and was also subjected to substantial additional expense by the coal strike. The combined cost of these two events is estimated at over \$200,000. As a result, the earnings of the company, applicable to common stock, for the 12 months ended March 31, 1950, were \$2,141,260 compared with \$2,208,735 for the calendar year 1949. Earnings for the month of April have recovered so that, for the 12 months ended April 30, 1950, earnings applicable to common stock were \$2,276,747, or over \$2.55 per share on the average number of shares of common stock outstanding during the period.

"Gross revenues of the company have been increasing at an accelerating rate. For the 12 months ended April 30, 1950, revenues were \$31,541,585, an increase of \$2,853,392 over the 12-month period ended a year earlier. Of this increase, over \$1,000,000 occurred in March and April, 1950, due largely to new gas house heating business.

"The company's construction and expansion program is progressing satisfactorily. It is believed that no long-term financing will be required in 1950 in addition to that already completed or under contract.—V. 171, p. 2101.

#### Rochester Telephone Corp.—Earnings—

Period End. Apr. 30—	1950—Month—1949	1950—4 Mos.—1949
Operating revenues.....	\$994,110	\$901,281
Uncollectible oper. rev.....	4,990	2,118
		10,926
		7,785
Operating revenues.....	\$989,120	\$899,163
Operating expenses.....	668,041	672,056
Operating taxes.....	167,943	124,970
		610,972
		506,891

Period End. Apr. 30—	1950—Month—1949	1950—4 Mos.—1949
Net operating income.....	\$153,136	\$102,137
Net after charges.....	100,890	53,841
		308,867
		228,911

—V. 171, p. 2201.

#### Rockland Light & Power Co.—Preferred Stock Offered—Public offering of 50,000 shares of 4.65% cumulative preferred stock, series A, was made on June 8 by an investment group headed by Stone & Webster Securities Corp. The stock was priced at \$103.25 per share, to yield 4.50%. The group was awarded the issue on June 6 on its bid of 100.52.

Other bids for the stock, each naming a 4.80% dividend, follows: Lehman Brothers, 100.947; W. C. Langley & Co., 100.388; Estabrook & Co. and Kidder, Peabody & Co. (jointly), 100.09.

The preferred stock will be redeemable at the option of the company at prices ranging from \$106.25 if redeemed before May 1, 1955, to \$104.25 if redeemed on or after May 1, 1960.

PROCEEDS—The company is engaged in a program of construction and expansion of its facilities to meet increasing demands for electric and gas service within its territory. The company estimates that it will expend, between March 1, 1950 and Dec. 31, 1952, an additional \$10,941,323 on account of additions and improvements to its physical properties.

The net proceeds to be received from the sale of the preferred stock will be applied first to the payment of \$1,600,000 of \$2,300,000 of presently outstanding bank loans which were incurred in connection with the company's construction program and for other corporate purposes and which are held by The First National Bank of Boston and Bankers Trust Co., New York. The remaining proceeds will be applied toward the completion of the company's construction program.

The company estimates that it will require during 1950 additional bank borrowings of approximately \$600,000 to provide it with sufficient funds for the year 1950. It is expected that additional permanent or long term financing and bank borrowings will be made in 1951 and 1952 to provide funds, over and above those available from operations, to complete the company's present construction program. However, the time, amount and type of such future financing will depend upon the rate and costs of construction, market conditions and other relevant factors, and, therefore, no definite determination can now be made as to the time, type and amount of such financing.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds:		
Series B, 3 3/4%, due 1961.....	Unlimited In	
Series C, 3 3/4%, due 1978.....	Expressed	\$6,442,000
2-2 1/4% notes evidencing bank loans	Amount	7,500,000
due on or before Dec. 31, 1950.....		
Cum. pfd. stock (\$100 par value).....	100,000 shs.	700,000
Series A, 4.65%.....		
Common stock (\$10 par value).....	1,600,000 shs.	50,000 shs.
		1,353,053 shs.

Rockland Electric Co., a wholly owned subsidiary, has outstanding \$700,000 of unsecured 3% notes due Oct. 1, 1953, and \$300,000 of 2% short-term bank loans due Nov. 27, 1950.

PURCHASERS—The name of each principal underwriter and the

respective number of shares of the series A stock underwritten are set forth in the table below:

	Shares
Stone & Webster Securities Corp.....	10,000
Blyth & Co., Inc.....	10,000
Smith, Barney & Co.....	10,000
Union Securities Corp.....	10,000
White, Weld & Co.....	10,000

Secondary Offering — A secondary offering of 6,000 shares of common stock (par \$10) was made on June 7 by Blyth & Co., Inc. at \$9.75 per share, with a dealer's discount of 40 cents per share. It was oversubscribed.—V. 171, p. 2201.

#### Ronson Art Metal Works, Inc., Newark, N. J.—Files—

A letter of notification was filed with the SEC on May 29 covering 1,300 shares of common stock (par \$1) to be offered at the market price on the New York Stock Exchange (which was \$18.25 per share on May 25), through Ross Blanchard & Co., New York City. The proceeds will go to the Estate of Louis V. Aronson.—V. 171, p. 2308.

Rosefield Packing Co.—Common Stock Offered—A banking syndicate headed by Stephenson, Leydecker & Co. and Barrett Herrick & Co., Inc., on June 8 publicly offered 111,700 shares of common stock (par \$5) at \$8 per share. These shares are being sold for the account of selling stockholders.

Transfer agent is Central Bank, Oakland, Calif. Registrar is American Trust Co., Oakland, Calif.

#### CAPITALIZATION AS OF MAY 1, 1950

	Authorized	Outstanding
Common shares (\$3 par value).....	500,000	250,350
Prior to April 12, 1950, the company had an authorized capital stock of 5,000 shares of the par value of \$50 each, of which 2,340 were issued and outstanding. On that date, by amendment of its articles of incorporation, the company increased its authorized capital stock from 5,000 shares of the par value of \$50 per share to 500,000 shares of the par value of \$3 per share and reclassified its 2,340 outstanding shares (par \$50 per share) as 250,350 common shares (par \$3 per share). The holder of each outstanding share of the par value of \$50 per share received in exchange therefor 107 common shares of the par value of \$3 per share. As a part of the recapitalization \$632,999 was transferred from the company's surplus to stated capital.		

BUSINESS—The company is engaged in the business of producing and selling peanut butter at wholesale under the trade name of "Skippy." Except for income from royalties which the company derives under a license agreement, substantially all of the company's income is from its own wholesale sales of two types of "Skippy" peanut butter, namely, "creamy" and "chunk style," both of which are produced at the company's Alameda, Calif., and Portsmouth, Va., plants.

UNDERWRITERS—The underwriters named below, acting through Stephenson, Leydecker & Co., and Barrett Herrick & Co., Inc., as representatives, have severally agreed to purchase from the selling stockholders the aggregate numbers of common shares set forth opposite their respective names below, aggregating 111,700 shares:

	Shares		Shares
Stephenson, Leydecker & Co.....	21,850	Straus & Blosser.....	12,000
Barrett Herrick & Co., Inc.....	16,350	R. H. Johnson & Co.....	6,500
Edgerton, Wykoff & Co.....	14,000	Sills, Fairman & Harris, Inc.....	5,000
Grande & Co., Inc.....	10,000	Clayton Securities Corp.....	2,500
Kalman & Co., Inc.....	12,000	Odess, Martin & Herzberg, Inc.....	1,000
Pacific Coast Securities Co.....	10,000	Stanley Pelz & Co.....	500

Ford M. Tussing, a Vice-President of Stephenson, Leydecker & Co., is a director of the company.—V. 171, p. 2101.

#### Rose's 5, 10 and 25 Cent Stores, Inc.—Sales—

Period End. May 31—	1950—Month—1949	1950—5 Mos.—1949
Sales.....	\$1,288,842	\$1,165,711
		\$5,920,835
		\$5,502,802

—V. 171, p. 1996.

#### Royal Dutch Co.—Results in 1949 Satisfactory—

Satisfactory financial results for the Royal Dutch Shell Group in 1949 were reported on June 8 in the annual statement of the Royal Dutch Petroleum Co., which summarized the activities of the various companies in the Group. The principal companies are Royal Dutch and The "Shell" Transport & Trading Co., Ltd.

The net profit for Royal Dutch in 1949 was \$2,643,937 florins as against \$3,090,610 florins in 1948. A 4% dividend was paid on the 1,500 preference shares, and a 9% dividend was paid on the ordinary share capital of 906,523,000 florins outstanding on Dec. 31, 1949. Both dividends and numbers of shares were the same in 1949 as in 1948.

The estimated profit for the whole Group in 1949 was £35,732,000, after allowing for exploration, research, depreciation, and taxes. This profit, together with £39,972,000 brought forward from 1948, gives a total estimated available profit of £75,704,000. These figures include the profits of wholly-owned subsidiaries of the Group and the Group's share of profits of companies in which there is no direct public shareholding; the figures include only dividends from other companies.

Excluding all companies in which there is a public shareholding, cash and securities of the Group on Dec. 31, 1949, were £120,245,000. Companies with direct public shareholding had cash and securities amounting to £29,128,000, in which the Group equity was £18,986,000.

On Dec. 31, 1949, the Group's shareholdings in public companies had a book value of £31,666,000. Market value was £146,162,000.

Crude oil and natural gasoline produced by the Group in 1949, plus crude oil taken under long-term contracts, amounted to 373 million barrels, an increase of 8% over the 339.8 million barrels reported for 1948.—V. 169, p. 2533.

#### Royal Typewriter Co., Inc. (& Domestic Subs.)—Earnings—

Period End. Apr. 30—	1950—3 Mos.—1949	1950—9 Mos.—1949
Profit before inc. taxes.....	\$1,517,685	\$1,399,923
Prov. for Fed. and state income taxes.....	573,363	534,822
		1,589,170
		1,834,340
Net profit.....	\$944,322	\$865,101
Earnings per com. share.....	\$0.81	\$0.75
		\$2.26
		\$2.57

—V. 171, p. 1464.

#### Safeway Stores, Inc.—Registers With SEC—

The corporation on June 8 filed a registration statement with the SEC covering 321,000 shares of cumulative preferred stock, \$100 par value, and 257,064 shares of common stock, \$5 par value.

The common stock is to be offered for subscription by common stockholders of record June 27, 1950 (or such later date as the registration statement shall become effective), on the basis of one additional share for each 10 shares then held. The subscription price is to be supplied by amendment.

The company proposes to offer 205,661 shares of the new preferred in exchange for the 186,965 outstanding shares of its old 5% preferred at the rate of 1 1/10 new shares plus a cash payment for each old share. The cash payment will represent the excess of the dividend on the old preferred over the dividend on the new for the quarter beginning July 1, 1950. No fractional shares of new preferred will be issued. The exchange offer is subject to the purchase by the underwriters of 85,114 shares of new preferred not covered by the exchange

offer and any of the 205,661 shares not issued under such offer. The issue of the new preferred is not dependent upon the sale of the common or vice versa.

Shares of the old preferred are being acquired for retirement and upon their acquisition will become authorized and unissued stock. Up to 30,225 shares will be reclassified into a like number of shares of new preferred and sold to the underwriters.

The proceeds to be derived from the sale of the new preferred will be used to redeem on Oct. 1, 1950, the unexchanged old preferred, to make the cash payments on exchanges and the balance will be applied towards the prepayment (without premium) of term bank loans of \$20,000,000 obtained on Nov. 16, 1945. If no shares of old preferred are exchanged for new preferred, the aggregate redemption price of the old preferred would amount to \$20,566,150 exclusive of accrued dividends.

The proceeds derived from the sale of the common will be applied towards prepayment of the term bank loans. The bank loans are held by The Chase National Bank of the City of New York, Bankers Trust Co., The National City Bank of New York, Guaranty Trust Co. of New York, Central Hanover Bank & Trust Co., The New York Trust Co., and Crocker First National Bank of San Francisco.

If both the new preferred and common are sold as contemplated, the unexchanged old preferred will be redeemed and the term bank loans will be paid in full. The balance of cash required for this purpose will be provided from general funds.

The registration statement names Merrill Lynch, Pierce, Fenner & Beane as the principal underwriters. The underwriting terms are to be supplied by amendment.—V. 171, p. 2308.

#### Sayre & Fisher Brick Co.—Note Placed Privately—

This company has issued a \$350,000 10-year mortgage note to The Mutual Life Insurance Co. of New York, it was announced on June 7.

The proceeds of this loan, together with proceeds from the sale of stock last winter, will be used to complete a \$550,000 rehabilitation and improvement program. The program calls for the installation of two oil-fired tunnel kilns, each with a yearly capacity of 18,000,000 bricks, at the company's plant in Sayreville, N. J., and the improvement of dock facilities used by the company.

Sayre & Fisher owns 1,500 acres of land with estimated clay reserves sufficient to last more than 200 years. The company, employing more than 350 people, is this year celebrating its 100th anniversary, and is one of the best-known companies in the brick industry.—V. 171, p. 1891.

#### Scott Paper Co.—To Increase and Split Stock—

The stockholders will vote July 17 on a proposal to increase the authorized common stock from 2,000,000 shares to 3,000,000 shares and to issue one additional share for each share held of record July 27, 1950 without changing the stated capital of \$12,011,893. There are presently 871,850 shares of common stock outstanding.—V. 171, p. 2101.

#### (O. M.) Scott & Sons Co.—Debentures Offered—

The Ohio Company on May 25 placed with bona fide residents of Ohio an issue of \$800,000 4 1/2% sinking fund debentures, due 1968 at 105 and accrued dividends, without the benefit of a selling group.

The proceeds will be used to redeem the outstanding 3 1/4% sinking fund debentures due 1959, the 4% sinking fund notes, all outstanding bank loans and for additional working capital.—V. 170, p. 1500.

#### (Joseph E.) Seagram & Sons, Inc. (& Subs.)—Earnings—

Period End. Apr. 30—	1950—3 Mos.—1949	1950—9 Mos.—1949
Profit after all oper. charges.....	\$12,940,608	\$14,286,617
Inc. & exc. profits taxes.....	5,255,000	5,370,000
		18,555,000
		17,220,000
Net profit.....	\$7,685,608	\$8,916,617
		\$27,341,414
		\$25,167,661

—V. 171, p. 1186.

#### Sears, Roebuck & Co.—May Sales Increased 11%—

Per. End. May 31—	1950—Month—1949	1950—4 Mos.—1949
Sales.....	\$213,787,189	\$192,601,565
		\$735,760,105
		\$685,098,186

—V. 171, p. 1997.

#### Security Insurance Co., of New Haven—Consolidation

The Connecticut Indemnity Co. and The East and West Insurance Co. of New Haven, wholly owned casualty and fire affiliates, will merge July 1 and the continuing company will be The Connecticut Indemnity Co., it has been announced by Peter J. Berry, President.

The Connecticut Indemnity will take over the assets and assume the liabilities of the East and West, which will result in The Connecticut Indemnity having assets of over \$14,000,000, surplus to policyholders of over \$4,500,000, and premium income of over \$7,000,000.—V. 171, p. 1997.

#### Sheller Manufacturing Corp.—Stock Split-Up Voted—

The stockholders at a special meeting on June 5 approved a management proposal to increase the authorized common stock to 1,500,000 shares from 800,000 and to split the 553,340 shares of outstanding \$1 par value common stock two-for-one.

The company reports that a charter amendment effecting the split has been filed with the proper authorities and one additional share will be distributed on or about June 15 to shareholders of record June 6.

There have been approved for listing on the New York Curb Exchange 553,340 additional shares of common stock (par \$1), issuable pursuant to a two-for-one split-up of the present common stock.—V. 171, p. 364.

#### Sierra Pacific Power Co.—To Issue Notes—

This company has applied to the Federal Power Commission for authorization to issue up to \$2,200,000 face amount at any one time outstanding in unsecured promissory notes payable to The National Shawmut Bank of Boston, it was announced on June 2.

The notes would be discounted at an interest rate of not more than 2% annually, the application says, and would mature not later than Oct. 31, 1950.

The company said it now has outstanding \$1,700,000 unsecured 2% promissory notes which will be due June 30, 1950, and are held by The National Shawmut Bank of Boston, as authorized by FPC last September.

In order to pay for construction planned during the three months ending Sept. 30, 1950, the application continues, the company will need to borrow \$500,000 more. The bank has consented to renew the outstanding loans of \$1,700,000 and lend the company the additional \$500,000, the application states.

The corporation said it plans to finance and permanently refund these notes by the sale of debentures and common stock prior to Oct. 31, 1950.—V. 171, p. 1464.

#### Southern Bell Telephone & Telegraph Co.—Earnings—

Period End. Apr. 30—	1950—Month—1949	1950—4 Mos.—1949
Operating revenues.....	\$22,795,902	\$20,383,385
Uncollectible oper. rev.....	100,216	84,059
		401,837
		302,427
Operating revenues.....	\$22,695,686	\$20,299,326
Operating expenses.....	16,403,051	15,991,638
Operating taxes.....	3,277,945	2,340,754
		12,678,598
		9,757,104

Period End. Apr. 30—	1950—Month—1949	1950—4 Mos.—1949
Net operating income.....	\$3,014,690	\$1,966,934
Net after charges.....	2,570,142	1,519,885
		9,513,574
		6,716,430

—V. 171, p. 2201.

#### Southern California Gas Co.—Bonds Offered—Lehman

Brothers headed a purchase group which on June 9 publicly offered \$25,000,000 first mortgage bonds, 2 1/4%



series due 1980, at 102.542%, plus accrued interest. The group was awarded the issue at competitive sale June 7 on a bid of 102.0501%.

Other bids for the bonds were Halsey, Stuart & Co. Inc., 101.7299; Merrill Lynch, Pierce, Fenner & Beane and Harris Hall & Co., Inc. (jointly), 100.901; White, Weld & Co., 100.709; and Blyth & Co., Inc., 100.65.

The bonds are subject to redemption and are to have the benefit of a maintenance and sinking fund. The bonds are redeemable at the option of the company at prices decreasing from 107% of the principal amount to 100% plus accrued interest.

**PROCEEDS**—Net proceeds from the sale will be used by the company to reimburse its treasury for past capital expenditures, to finance costs incurred or to be incurred in connection with its construction and expansion program, and to reduce indebtedness to its parent, Pacific Lighting Corp. The indebtedness represents advances made to Southern California Gas Co. to obtain temporary funds for construction costs.

**BUSINESS**—The company is an operating public utility engaged principally in the distribution and sale of natural gas to domestic, commercial, gas engine, industrial and wholesale customers in nine counties in California. The counties are Los Angeles, San Bernardino, Ventura, Kern, Riverside, Kings, Tulare, Fresno and Imperial counties.

In addition to Lehman Brothers there were included in the purchase group: Bear, Stearns & Co.; Ladenburg, Thalmann & Co.; W. C. Langley & Co.; R. W. Pressprich & Co.; American Securities Corp.; Hayden, Stone & Co.; Reynolds & Co.; G. H. Walker & Co.; Johnston, Lemon & Co.; Baker, Weeks & Harden, and J. Barth & Co.—V. 171, p. 2348.

#### Southern Natural Gas Co.—Seeks Bank Loans—

This company has applied to the SEC for an order authorizing borrowings of \$20,000,000 from The Chase National Bank of the City of New York and certain other banks.

The borrowings are to be made as required and will be evidenced by promissory notes all maturing on July 1, 1951. The interest rate will not exceed 2% per annum. The banks will be made a commitment fee at the rate of 1/4% of 1% on the daily average unused amount of the borrowing commitment.

The company proposes to apply the funds toward its 1950 and 1951 construction program, estimated at \$33,000,000, and states that the borrowings will represent temporary financing to be subsequently refinanced on a permanent basis. The first step in the permanent financing is expected to involve the sale of \$10,000,000 of first mortgage bonds, as to which an application is expected to be filed prior to Nov. 1, 1950. The additional financing, including approximately \$5,000,000 of common stocks, is expected to be undertaken early in 1951.

The SEC has issued an order giving interested persons until June 19 to request a hearing upon the application.—V. 171, p. 2348.

#### Southern Pacific Co.—Partial Redemption—

The company has called for redemption on July 17, next, through operation of the sinking fund, \$102,000 of San Francisco Terminal first mortgage bonds, series A, 3 3/4%, due June 1, 1975, at 100% and interest. Payment will be made at the office of company, Room 2117, 165 Broadway, New York 6, N. Y.—V. 171, pp. 2102 and 2348.

#### Southwest Lumber Mills, Inc.—Sale of Plant—

See Central Arizona Light & Power Co. above.—V. 171, p. 1997.

#### Southwestern Associated Telephone Co.—Earnings—

Period End. Mar. 31—	1950—Month—1949	1950—3 Mos.—1949	1950—4 Mos.—1949
Operating revenues	\$514,557	\$423,292	\$1,508,386
Uncollec. oper. revenues	2,500	600	7,500
			\$1,236,960
Operating revenues	\$512,057	\$422,692	\$1,500,886
Operating expenses	381,331	347,629	1,225,300
Operating taxes	55,616	35,328	165,132
			\$116,433
Net operating income	\$75,110	\$39,735	\$210,454
Net after charges	55,233	17,544	148,794
			\$68,291
Period End. Apr. 30—	1950—Month—1949	1950—4 Mos.—1949	
Operating revenues	\$511,029	\$430,822	\$2,019,415
Uncollec. oper. revenues	2,500	600	10,000
			\$2,030,415
Operating revenues	\$508,529	\$430,222	\$2,009,415
Operating expenses	362,663	340,248	1,487,984
Operating taxes	62,238	42,389	227,369
			\$158,822
Net operating income	\$83,608	\$47,585	\$294,062
Net after charges	60,160	24,277	208,954
			\$92,548

—V. 171, p. 1768.

#### Southwestern States Corp.—Acquisition—

Donald H. Carter, President, on June 7 announced that this corporation had acquired from Eltinge F. Warner and associates a controlling interest in Field & Stream Publishing Co., publisher of the magazine "Field & Stream." The purchasing corporation represents the Clint W. Murchison interests of Dallas, Texas, who are also substantial stockholders of Henry Holt & Co., Inc. No changes in the management or policies of "Field & Stream" are contemplated, according to Mr. Carter.

#### (A. G.) Spalding & Bros. Inc. (& Subs.)—Earnings—

6 Months Ended April 30—	1950	1949
Earnings before income taxes	\$455,000	\$610,000
Estimated taxes on income	155,000	210,000
Net profit	\$300,000	\$400,000
The decline in earnings is due to (a) a decrease in sales, which amounts to approximately 6% and (b) a lower margin of gross profit. Both of these are the result primarily of a lower unit sales dollar inasmuch as the physical volume of all goods shipped in this period is only slightly less than in the corresponding period last year.—V. 171, p. 986.		

#### Spencer Kellogg & Sons, Inc.—Earnings—

36 Weeks Ended—	May 6, '50	May 7, '49
Sales	\$77,418,726	\$91,897,408
Profit after charges	2,194,054	5,282,350
Provision for Federal taxes	772,658	2,007,302
Net profit	\$1,421,396	\$3,275,048
Number of capital shares	1,222,110	1,222,110
Earnings per share	\$1.16	\$2.68

—V. 171, p. 9.

#### Standard Milling Co.—Earnings—

3 Months Ended Feb. 28—	1950	1949
Income from sale of goods and services	\$9,946,512	\$10,554,691
Cost of goods and services	9,328,477	9,918,568
Gross profit	\$618,034	\$636,123
Selling, advertising and administrative expenses	554,378	572,614
Profit from operations	\$63,656	\$63,509
Deductions from income	39,594	44,088
Provision for Federal income taxes	10,600	8,900
Net profit	\$13,462	\$10,521

—V. 171, p. 9.

#### Sterchi Bros. Stores, Inc.—May Sales Increased 17.6%

Period End. May 31—	1950—Month—1949	1950—3 Mos.—1949
Sales	\$1,517,309	\$1,290,307
	\$3,552,440	\$3,033,303

—V. 171, p. 1997.

#### (The) Stuart Co., Pasadena, Calif.—Registers With SEC

The company on June 7 filed a registration statement with the SEC covering 99,000 shares of its outstanding common stock, \$1 par value. The 99,000 shares are now held by three of the company's four stockholders, and no part of the proceeds of sale will be received by the company. The public offering price of the stock and underwriting terms are to be supplied by amendment. William R. Staats Co., of Los Angeles, is named as the principal underwriter.

At the present time, there are issued and outstanding 2,000 shares of stock, and under a proposed recapitalization, a 165 for 1 split will result in there being outstanding 330,000 shares, all of which are and will be owned by officers and directors. The selling stockholders are as follows: Arthur Hanisch, President; William J. Pringie, a director; and Adrian C. Pelletier, Vice-President.

The company is engaged in the business of selling pharmaceutical products and dietary supplement items which are manufactured for the company by others.

#### Super Electric Products Corp.—New Control—

See Universal Laboratories, Inc. below.—V. 171, p. 1395.

#### Swift International Co., Ltd.—Plan Approved—

The shareholders on May 22 approved the plan of reorganization pursuant to which International Packers Ltd., the new U. S. A. company, is now offering to exchange its shares for Swift International shares on a share-for-share basis.

The offer is conditioned upon a minimum of 1,650,001 out of the 2,000,000 outstanding shares of Swift International being tendered and accepted for exchange.

If the minimum number of shares are tendered for exchange before July 19, 1950, International Packers Ltd. may at once declare the exchange offer effective.

Upon consummation of the plan of reorganization, the directors of International Packers intend to declare a dividend in U. S. dollars of 40 cents per share, payable at a date then to be announced. Swift International shares should be forwarded either to The First National Bank of Chicago or to The National City Bank of New York for deposit pursuant to the exchange offer. These banks, as agents and depositaries of the new company, will promptly issue in exchange for Swift International certificates deposited with them, transferable certificates of deposit which will be listed for trading on the New York and Midwest Stock Exchanges pending the initial exchange offer becoming effective. After the plan of reorganization becomes effective, permanent stock certificates of International Packers Ltd. will be delivered upon surrender of the certificates of deposit.

See also V. 171, p. 2102.

#### Symington-Gould Corp. (& Wholly-Owned Subs.)—

3 Months Ended March 31—	1950	1949	1948
*Operating profit and misc. income	\$275,959	\$250,116	\$207,812
Common shares outstdg. (incl. scrip for fractional shares)	1,012,984	1,012,984	1,012,984
Earnings per common share	\$0.27	\$0.25	\$0.21
*After provision for depreciation of plant, all selling and general expenses, provision for reserves, franchise and Federal income taxes.—V. 170, p. 2337.			

#### Television Equipment Corp.—Stock Offering—On June

7, Tellier & Co. publicly offered "as a speculation" the 1,120,000 shares of common stock (par 5 cents) of this corporation at 25 cents per share.

Net proceeds from the offering will be added to the working capital of the corporation.

The corporation is engaged in the business of developing, manufacturing and distributing various items of equipment useful in the television, radar and electronic fields. Recently, it entered the high price quality home television set field and has developed and is manufacturing a quality television receiver which, it is anticipated, will be sold to the better type stores throughout the United States. The company's plant is located in New York City. See further details in V. 171, p. 2349.

#### Texas Electric Service Co.—Definitive Bonds—

Definitive first mortgage bonds, 2 1/2% series due April 1, 1979, are available in exchange for outstanding temporary bonds at the Bankers Trust Co., 16 Wall Street, New York, N. Y.—V. 171, p. 2349.

#### Texas Gas Transmission Corp.—Secondary Offering—

Blyth & Co., Inc., on June 5 made a secondary offering of 7,000 shares of common stock (par \$5) at \$18.12 1/2 per share, with a concession to dealers of 40 cents per share.

Proposes Dredging Natural Gas Pipe Lines Under Mississippi River—

The corporation on June 6 announced that it plans to dredge two trenches—20 feet deep—underneath the Mississippi River for two new 20-inch submarine crossings near Greenville, Miss. This will be the first time natural gas pipe lines will be laid in this manner under the Mississippi in the Greenville area.

The company said it has asked the Federal Power Commission for emergency authorization for the project so that construction can begin promptly and be completed by Nov. 1.

A company spokesman explained that the dredging operation has been made possible by the development of equipment that can handle the Mississippi's excessive depth and swift current at that point. Cost of the project is estimated at \$1,460,000.

The construction will be financed from funds on hand and currently accruing from operations. No additional borrowings will be necessary to finance the new facilities, Texas Gas concluded.—V. 171, p. 2201.

#### Texas Power & Light Co.—Stock Redemption—

Informing that all outstanding \$100 par 7% preferred shares of this company not exchanged under the company's recent exchange offer have been called for redemption on Aug. 1, 1950, at \$115 per share, the New York Curb Exchange announced that this issue was suspended from dealings at the market opening on June 8. Holders may tender their certificates for redemption on or after Aug. 1, 1950, to Republic National Bank of Dallas, Texas.

The Exchange was also notified that the regular quarterly dividend of \$1.75 per share due for payment Aug. 1, 1950, will be paid on that date to holders of record at the close of business May 17, 1950.—V. 171, p. 2349.

#### Toledo Edison Co.—Unsubscribed Shares to Be Sold at

Competitive Sale—  
See Cities Service Co. above.

Bids Invited—The Toledo Edison Co. and Cities Service Co. are inviting sealed written proposals for the purchase from them as a whole of 702,075 shares of Toledo Edison Co. common stock (par \$5). Such bids are to be presented to the vendors, at Room 1600, 70 Pine St., New York 5, N. Y., before 11 a.m. (EDT) on June 13.—V. 171, p. 2349.

#### Ultrasonic Corp.—Bonds Placed Privately—

Of the \$300,000 5% debenture bonds sold in December, 1949, \$100,000 were purchased by American Research & Development Corp. and the balance by several large private investment syndicates in addition to a smaller number of bonds taken up by stockholders. At Feb. 28, 1950, there were outstanding \$290,000 of these bonds. The proceeds were used for working capital.

Also at Feb. 28, 1950, there were outstanding \$233,815 of common stock (not including \$12,175 held in the treasury). The 5,000 shares of common stock offered on June 1 by Coffin, Betz & Co. at \$12.25 per share, less dealers' discount of \$1 per share, were for the account of a selling stockholder.—V. 171, p. 2349.

#### Union Electric Co. of Misosuri—Stock to Parent—

See North American Co. above.—V. 171, p. 2349.

#### Union Pacific RR.—Earnings—

Period End. April 30—	1950—Month—1949	1950—4 Mos.—1949
Railway oper. revenue	30,389,204	30,854,037
Railway oper. exps.	24,718,886	24,702,234
		\$119,820,691
Net rev. fr. ry. ops.	5,670,318	6,151,803
Net ry. oper. income	992,644	1,180,667
		\$25,142,972
		\$115,331,305
		\$103,035,380

—V. 171, p. 1892.

#### United Air Lines, Inc.—Earnings—

Three Months Ended March 31—	1950	1949
Operating revenues	\$18,363,610	\$17,657,290
Operating expenses	21,170,317	20,727,516
Net loss from operations before income taxes	\$2,806,707	\$3,070,228
Other deductions (net)	261,266	340,972
Net loss before income taxes	\$3,067,973	\$3,411,200
Federal and State income taxes	\$71,074,292	\$78,064
Net loss	\$1,993,681	\$3,323,136

—V. 171, p. 1466.

#### United Board & Carton Corp. (& Subs.)—Earnings—

12 Weeks Ended	12 Weeks Ended	48 Weeks Ended	48 Weeks Ended
Apr. 29, '50	Apr. 30, '49	Apr. 29, '50	Apr. 30, '49
*Net profit	\$38,508	\$48,988	\$81,016
Number of com. shares	239,570	239,570	239,570
Earnings per com. share	\$0.13	Nil	\$0.21
*After charges and Federal taxes. †Loss. ‡After preferred dividends.—V. 171, p. 2103.			

#### United Carbon Co. (& Subs.)—Earnings—

3 Mos. End. Mar. 31—	1950	1949	1948	1947
*Operating income	\$2,423,750	\$1,841,268	\$2,313,522	\$2,200,676
Deprec. and depletion	1,070,924	797,761	835,454	764,794
Prov. for income taxes	527,000	317,000	614,000	622,000
Net income	\$825,826	\$726,507	\$804,068	\$813,878
No. of shares outstdg.	795,770	795,770	795,770	397,885
Earnings per com. sh.	\$1.04	\$0.91	\$1.01	\$2.05

\*After deducting manufacturing, selling, general and administrative expenses, including reserve for expenses, but before provision for Federal and State taxes on income. †Before giving effect to the two-for-one split-up of the capital stock to stockholders of record May 1, 1947.—V. 171, p. 1998.

#### United Gas Improvement Co.—To Make Cash Advances to Four Units—

This company and four of its subsidiaries have applied to the SEC for an order authorizing cash advances by UGI to the subsidiaries to temporarily finance their respective construction programs, as follows: Allentown-Bethlehem Gas Co., \$1,350,000; Consumers Gas Co., \$445,000; The Harrisburg Gas Co., \$1,090,000; and Lancaster County Gas Co., \$325,000.

The SEC has given interested persons until June 14, 1950 to request a hearing upon the applications.—V. 171, p. 699.

#### United States Plywood Corp.—Dividend Increased—

The directors on June 7 increased the quarterly dividend on the common stock to 35 cents per share, payable July 12, 1950, to holders of record July 1, 1950. Previously, the company paid 25 cents per share quarterly.

Lawrence Ottinger, President, stated that "should our earnings continue at the present rate, the directors will consider further dividend action before the end of this year."—V. 171, p. 1612.

#### United States Sugar Corp.—Preferred Issues Called—

The company has called for redemption on June 30, next, all of the outstanding \$5 cumulative preferred stock at 100 per share plus accrued dividends. Payment of the full redemption price will be made on and after the Lawyers Trust Co., New York, N. Y.

The company has also called for redemption on June 30, next, all of the outstanding 6 1/4% cumulative participating convertible preferred stock, series A, at \$27.50 per share, plus accrued dividends. Payment of the full redemption price will be made on and after June 16 at the Chemical Bank & Trust Co., 165 Broadway, New York 5, N. Y. See also exchange offer in V. 171, p. 2349.

#### United Wallpaper, Inc.—Earnings—

9 Mos. End. Mar. 31—	1950	1949	1948	1947
Net sales	\$6,161,699	\$12,723,235	\$9,676,342	\$15,800,762
Net profit before taxes	575,074	1,132,108	233,188	2,453,801
Federal taxes	\$195,000	410,388	134,848	954,753
Net profit	\$380,074	\$721,720	\$98,340	\$1,499,047
Common shs. outstdg.	1,206,190	1,206,190	1,207,990	1,187,990
Earnings per common sh.	Nil	\$0.55	\$0.03	\$1.21

—V. 170, p. 1845.

#### Universal Laboratories, Inc.—Acquisition—

This corporation has acquired control of more than 67% of the outstanding common stock of the Super Electric Products Corp. of Newark, N. J., it was announced on June 8. One Universal common share will be issued in exchange for five common shares of Super Electric.—V. 171, p. 2103.

#### Ushco Mfg. Co., Frankfort, Ind.—New Control—

Robert U. Carr, President, on June 3 announced that the directors have voted to accept an offer by Aetna Industrial Corp. of New York the purchase of the company's entire outstanding stock.

The offer will now be submitted to the company's stockholders. Mr. Carr said, explaining that "a large majority of them already have indicated their desire to accept the proposal."

Walter W. Weismann, Chairman of the Board of Aetna Industrial Corporation, states that no changes in management personnel are contemplated and that Robert U. Carr, associated with the company for more than 25 years, will continue as President and John Glaser, who has been with the company for more than 45 years, will continue as Executive Vice-President.

The Aetna Industrial Corporation is an owning-operating company, and among the companies owned and operated by it is the Trimont Mfg. Co., manufacturers of Trimo and Stillson wrenches for over 60 years.

The Ushco Mfg. Co. has been manufacturing station wagon bodies at its Frankfort, Ind., plant for the Chrysler Corp. since 1936; its Buffalo, N. Y., plant turns out forgings and also manufactures wrenches under the trade name "Lawson."

#### Utah Natural Gas Co.—Plans Pipeline—

This company is planning a 325-mile, 22-inch pipeline from natural gas deposits of the "four corners" area in southeastern Utah to the Salt Lake City region. This project, which must be approved by the Utah P. S. Commission, will, it is estimated, cost \$25,000,000. The Commission said hearings are expected to be held in August or September.

John A. McGuire, President, said his company plans to tap "very large" holdings. Included would be those of the Byrd-Frost Co. of



Dallas; of Paul B. English of Farmington, N. M.; and of McGuire, Morgan and Walton, a Salt Lake City oil lease partnership.

He added Utah Natural has acreage in the other three states—Colorado, Arizona and New Mexico—of the "four corners" area, but it cannot be considered in the application to the Commission. Substantial production and reserves already have been established in San Juan County (Utah) and the firm plans to go ahead with further extensive development.

#### Utah Ry.—Earnings—

	1950	1949	1948	1947
April—				
Gross from railway	\$34,508	\$117,202	\$53,381	\$122,552
Net from railway	*34,122	*29,764	*42,693	*2,504
Net ry. oper. income	*41,574	*37,144	*43,792	*8,652
From Jan. 1—				
Gross from railway	395,766	691,439	546,579	729,927
Net from railway	*95,955	*6,902	*39,184	150,196
Net ry. oper. income	*115,633	*52,678	*69,946	59,267

—V. 171, p. 1998.

#### Virginia Dare Stores Corp.—Conversion of Stock—

The company recently announced that 180,000 shares of class E stock owned by the estate of S. M. Netzorg, former President and principal stockholder, have been converted into a like number of class A shares. As a result there is now only one class of stock outstanding totaling 300,000 shares.—V. 170, p. 696.

#### Virginia Electric & Power Co.—Calls Debentures—

The company has called for redemption on July 10, 1950, all of its outstanding 3½% convertible debentures, due April 1, 1963. Holders have the privilege of converting the debentures into common stock of the company up to the close of business on June 30, 1950, at the conversion price of \$16.66 per share, equivalent to six shares of common stock per \$100 principal amount of debentures, plus accrued interest. Debentures may be surrendered for conversion at The Chase National Bank of the City of New York; Stone & Webster Service Corp., Boston, Mass.; or at State-Planters Bank & Trust Co., Richmond, Va.

All debentures not surrendered for conversion will be redeemed on July 10 at 101¼ and accrued interest to the redemption date at The Chase National Bank, New York, or at The Central National Bank of Richmond, trustee under the indenture.—V. 171, p. 1466.

#### Virginia Telephone & Telegraph Co.—Sells, Then Leases Building—

This company has sold its new one-story exchange and office building in South Boston (Va.) to The Mutual Life Insurance Company of New York for \$108,000, it was announced on June 6. The property has been leased back to the utility for 25 years with options to renew the lease for five successive periods of five years each.—V. 171, p. 2103.

#### Vulcan Detinning Co.—Earnings—

	1950	1949	1948
Quarter Ended March 31—			
Sale of products of detinning, smelting and other factory operations	\$1,805,119	\$2,236,383	\$1,919,724
Total inc. after costs, deprec., etc.	236,313	223,482	330,428
Other charges	6,504	59,571	29,511
Res. for Federal income taxes	78,000	55,000	110,000
Net income	\$151,809	\$108,911	\$190,917
Div. paid on common stock	64,516	48,387	48,387
Dividend on preferred stock	22,834	22,834	22,834
Surplus for period	\$54,859	\$37,690	\$119,696
Common shares outstanding	161,290	161,290	161,290
Earnings per common share	\$0.80	\$0.67	\$1.04

—V. 171, p. 1674.

#### Vulcan Corp.—Earnings—

	1950	1949
Quarter Ended March 31—		
Net earnings after taxes	\$66,079	\$65,593
Earnings per common share	\$0.20	\$0.20

—V. 170, p. 833.

#### Walgreen Co.—May Sales Increased 2.9%—

	1950—Month—1949	1950—5 Mos.—1949
Period End. May 31—		
Sales	\$13,066,346	\$12,703,103
	\$64,939,571	\$64,933,934

—V. 171, p. 2103.

#### Washington Gas & Electric Co.—To Sell Interest in Utah Unit—

The SEC on June 8 announced the issuance of an order authorizing the trustee of Washington Gas & Electric Co. to undertake negotiations with "all interested parties" for the sale of its stock interest in Southern Utah Power Co.

The Commission stipulated that (1) the Trustee sell the stock for not less than a \$500,000 base price plus adjustment payments equal to the net income applicable to the Southern Utah stock from Sept. 1, 1949; (2) that all interested purchasers be given "a fair and equal opportunity to make their offers"; and (3) that within 20 days thereafter the Trustee submit to the Commission for its approval the definitive terms of the transaction which he desires to consummate.

Sale of the Southern Utah stock (62,910 shares, no par common) must first be approved by the U. S. District Court in New York and by the bondholders and general creditors of Washington. Proceeds of the sale (less \$100,000) would be distributed to the bondholders, certain general creditors of Washington, and to the holders of Combined Certificates of Shares of Stock of Washington and of Interest in Shares of Stock of Southern Utah.—V. 171, p. 2202.

#### Washington Gas Light Co.—Preferred Stock Offering

A banking syndicate headed jointly by Johnston, Lemon & Co., Alex. Brown & Sons, Auchincloss, Parker & Redpath and Folger, Nolan Inc., have underwritten the offering mentioned in our issue of June 5 of 30,600 shares of \$4.25 cumulative preferred stock (no par) at \$103 per share and accrued dividends to common stockholders of record May 31, 1950 at the rate of one share of preferred for each 20 shares of common stock held. Subscription warrants will expire at 3 p.m. (EDT) on June 13. Further details follow:

National Savings & Trust Co., Washington, D. C., and The Chase National Bank of the City of New York will act as subscription agents.

PROCEEDS will be added to the general funds of the company and will be used for such corporate purposes as the management may determine. From its general funds the company expects, among other things to provide for part of the current construction program of the company and subsidiaries, and to pay \$1,200,000 of long term debt maturing by July 1, 1950.

#### CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
General mortgage 5% bonds, due Nov. 1, 1960	\$5,200,000	\$5,199,509
Refunding mortgage bonds		
3½% series, due June 1, 1970	13,855,000	13,135,000
3% series, due July 1, 1974	2,000,000	2,000,000
The Georgetown Gaslight Co. 1st mortgage 5% bonds, due Aug. 1, 1961	1,000,000	1,000,000
Serial notes, 2%, due annually July 1, 1951-55	8,000,000	7,000,000
Preferred stock (no par)—		
\$4.25 cumulative	90,000 shs.	70,600 shs.
\$4.50 cumulative convertible	60,000 shs.	60,000 shs.
\$5.00 cumulative	40,000 shs.	
Common stock (no par)	1900,000 shs.	612,000 shs.

\*Additional bonds of any series except those outstanding may be issued for specified purposes under and subject to the terms of the refunding mortgage. It includes 207,000 shares of common stock reserved for issuance upon conversion of the outstanding \$4.50 cumulative convertible preferred stock.

CONSTRUCTION PROGRAM—Continuing growth in the number of customers served and increasing demands for gas service require the company and subsidiaries to make substantial additions to and replacements of their facilities. It is estimated that expenditures for construction will amount to approximately \$5,800,000 for 1950.

It is expected that the construction program will be financed in part with funds available from operations, in part from the proceeds of the sale of the \$4.25 preferred stock now offered, and in part through temporary bank loans. Provisions of the 2% serial notes, however, restrict unsecured bank loans of the company to a total of \$3,000,000. If housing construction activity continues into 1951 and 1952 at approximately the estimated rate for 1950, the company anticipates that it will continue expenditures for new construction on approximately the same scale as in the current year. In that event, further financing will be necessary; the nature of such financing, as well as the time and amount, will depend on conditions at the time.

UNDERWRITERS—The names of the several underwriters and the respective percentages of the shares of \$4.25 preferred stock offered to, but not subscribed for, by the holders of the warrants which each has severally agreed to purchase, are as follows:

	%
Johnston, Lemon & Co.	13.5
Alex. Brown & Sons	13.5
Auchincloss, Parker & Redpath	13.5
Folger, Nolan Incorporated	13.5
Goodwyn & Olds	9.2
Mackall & Coe	9.2
Ferris & Co.	9.2
Robinson and Lukens	9.2
Robert C. Jones & Co.	9.2

—V. 171, p. 2350.

#### Washington Water Power Co.—Earnings—

	1949	1948
Year Ended Dec. 31—		
Operating revenues	\$17,943,542	\$16,703,245
Profit before income taxes	4,321,331	4,528,729
Provision for Federal income taxes	1,730,919	1,742,283
Net profit	\$2,590,412	\$2,786,446
Preferred dividends paid	210,000	210,000
Common dividends paid	1,652,170	1,652,170
Common shares outstanding	2,541,800	2,541,800
Earnings per common share	\$0.94	\$1.01

—V. 171, p. 1612.

#### Western Auto Supply Co. (Mo.)—Sales Show Gain—

	1950—Month—1949	1950—5 Mos.—1949
Period End. May 31—		
Sales	\$13,016,000	\$10,520,000
	\$51,418,000	\$42,398,000

The company had 267 retail units and 2,499 wholesale accounts in May of this year compared with 264 and 2,212, respectively, in May, 1949.—V. 171, p. 1998.

#### Western Gypsum Corp., Carson City, Nev.—Files—

The corporation on May 29 filed a letter of notification with the SEC covering 300,000 shares of capital stock to be offered at par (\$1 per share) through Phil Morse, Kingman, Ariz. The proceeds are to be used for equipment, real estate, working capital and general corporate purposes.

#### Western Light & Telephone Co., Inc.—Partial Redemption—

The company has called for redemption on July 1, next, through operation of the sinking fund, \$57,000 of first mortgage bonds, series A, due July 1, 1975, at 101½ plus accrued interest. Payment will be made at the Continental Illinois National Bank & Trust Co. of Chicago, trustee, 231 So. La Salle St., Chicago 90, Ill.—V. 171, p. 1930.

#### Western Maryland Ry.—Earnings—

	1950—Month—1949	1950—4 Mos.—1949
Period End. April 30—		
Railway oper. revenue	\$3,415,301	\$3,830,505
Railway oper. exps.	2,368,226	2,602,250
	8,530,296	10,265,120
Net rev. fr. ry. ops.	\$1,047,075	\$1,228,255
Net ry. oper. income	719,430	735,357
	\$3,046,508	\$4,940,032
	2,039,030	2,898,341

—V. 171, p. 1930.

#### Westinghouse Electric Corp.—Earnings—

	1950	1949
Three Months to March 31—		
Net sales billed	223,933,898	226,658,722
Cost of sales	204,550,499	207,105,383
Operating profit	19,383,399	19,553,339
Income from other sources	1,095,411	767,435
Total	20,478,810	20,320,774
Interest paid	727,899	924,839
Federal income tax	7,860,534	8,529,014
Net income	11,890,377	10,866,921
Net income, per common share	\$0.87	\$0.79

To increase employee participation in the ownership of the company, a second stock purchase plan was announced early in April. A special issue of 500,000 shares of common stock was registered with the SEC for purchase by employees through payroll deductions. For this first six-month period, the stock will be sold to employees at \$4 a share below the average market price in the first 20 days of October, 1950. In any case, the price to employees will not be more than \$35 a share, nor less than \$25. Employees may enter the plan at six-month intervals as long as the plan lasts. (A total of 15,077 Westinghouse employees, or 16.1% of the employment, elected to participate in the first six-month period of this new continuing plan.)—V. 171, p. 1998.

#### Wheeling Steel Corp.—Split-Up Ratified—

The stockholders on April 25 approved a proposal to increase the

authorized common stock from 1,100,000 shares to 2,500,000 shares, to effect a two-for-one split-up of the outstanding 569,559 shares.

To preserve the proportional voting rights of the common and preferred stocks, it was decided to give each share of \$5 cumulative prior preferred stock two votes, instead of one vote as formerly.—V. 171, p. 2202.

#### (J. G.) Wilson Corp.—Preferred Stock Called—

The company has called for redemption on June 20, next, all of the outstanding 5% preferred stock at \$80 plus accrued dividends. Payment will be made at the Empire Trust Co., 120 Broadway, New York 5, N. Y.

#### Wisconsin Central Airlines, Inc.—Proposed New Name

The stockholders on April 5 deferred action on a proposal to change the company's name to North Central Airlines, Inc.—V. 167, p. 89.

#### Wisconsin Central Ry.—Interest Payment—

The United States Trust Co. of New York has been appointed paying agent for \$14,803,000 first general mortgage 4% bonds, due July 1, 1949, for the payment of interest as ordered by the U. S. District Court for the District of Minnesota under Court Order No. 102 dated May 15, 1950.—V. 171, p. 2350.

Wisconsin Electric Power Co.—Bonds Offered—A purchase group headed jointly by Lehman Brothers and Salomon Bros. & Hutzler on June 7 publicly offered \$15,000,000 first mortgage bonds, 2¾% series due 1980, at 101.02%, plus accrued interest. The group won award of the issue at competitive sale June 5 on a bid of 100.521%.

Six other bids, also for 2¾s, were received, viz.: Merrill Lynch, Pierce, Fenner & Beane, 100.479; Equitable Securities Corp., 100.287; Union Securities Corp. and Harriman Ripley & Co., Inc. (jointly), 100.192; Glore, Forgan & Co., 100.1599; Halsey, Stuart & Co., Inc., 100.03857, and First Boston Corp., 100.079.

The bonds will be redeemable at the option of the company at prices ranging from 104.02% to 100.14%, plus accrued interest. For the improvement and sinking fund and the maintenance fund the bonds will be redeemable at prices ranging from 101.03% to 100.05%, plus accrued interest.

PROCEEDS—Approximately \$10,850,000 of the proceeds from the sale of the bonds will be used by this company to pay part of the purchase price of electric properties to be acquired by the company from its subsidiary, Wisconsin Natural Gas Co. The balance of the proceeds, together with funds received from the offering to its common stockholders of an additional 585,405 shares of common stock, will be added to the general funds of Wisconsin Electric Power Co., to be used principally for capital expenditures on the combined electric properties, to reimburse the treasury for capital expenditures previously made, and for other corporate purposes.

BUSINESS—The company is engaged in the generation, transmission and sale of electricity in Milwaukee and neighboring communities and in the sale of steam in downtown Milwaukee. After the transfer of its electric properties to the company, Wisconsin Natural Gas Co., a wholly owned subsidiary, will be engaged principally in the sale of natural gas and to a small extent in the sale of steam. Another subsidiary, Wisconsin Michigan Power Co., is predominantly engaged in the sale of electricity, and to a minor extent in the sale of manufactured gas, in the City of Appleton, Wis., and its vicinity while a transport subsidiary, The Milwaukee Electric Railway & Transport Co., operates substantially all local transit service in Milwaukee and adjoining suburbs.

Rights to Stockholders—The common stockholders of record June 6, 1950, have been given the right to subscribe on or before June 29, 1950 for 585,405 additional shares of common stock (par \$10) at \$17.50 per share. In addition, stockholders shall also be entitled to make additional subscriptions for such shares as shall have been unsubscribed for, subject to allotment. This offering is not being underwritten.

Holders exercising both the rights to subscribe and the additional privileges must make specific request for immediate issuance of stock subscribed for under the rights to subscribe; otherwise such stock will not be issued until the expiration of the rights.

The New York Stock Exchange on June 6 directed that Exchange contracts in the common stock on June 7, 1950, shall be ex-rights; that all certificates delivered after June 6, 1950, in settlement of Exchange contracts made prior to June 7 must be accompanied by due-bills; that all due-bills must be redeemed on June 14, 1950; that contracts made "when issued" in the rights to subscribe shall be settled on June 14, 1950; and that on June 26, 27 and 28, 1950, all dealings in the rights to subscribe shall be for "next day" delivery, and on June 29, 1950, until 12 o'clock noon, all dealings shall be for "cash."

The Central Hanover Bank & Trust Co., New York, N. Y., has been appointed warrant agent of the utility company and has been authorized to accept subscriptions for common stock up to June 29, 1950. The bank also has been authorized to buy and sell rights to subscribe to such stock.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Wisconsin Electric Power:		
1st mortgage bonds:		
2¾% series due 1976	*	\$50,000,000
2¾% series due 1979	*	10,000,000
2¾% series due 1980	*	15,000,000
Promissory notes due in installments in each of the years 1950 to 1952, incl. 6% cum. preferred stock (par \$100)	\$5,000,000	\$2,100,000
Cumul. serial preferred stk. (par \$100)	45,000 shs.	145,000 shs.
3.60% series	355,000 shs.	260,000 shs.
Common stock (par \$10)	4,000,000 shs.	3,512,426 shs.
Wisconsin Natural Gas:		
1st mtge. bonds, 2¾% series due 1975	*	\$3,500,000
5% 1st mtge. gold bonds of Waukesha Gas & Electric Co. (due Jan. 1, 1959)	\$600,000	500,000
Wisconsin Michigan Power:		
1st mortgage bonds:		
3% series due 1978	*	14,000,000
2¾% series due 1980	*	1,000,000
Promissory notes (2¾%)	1,000,000	800,000
Cumul. preferred stock (par \$100)	80,000 shs.	
4½% series		40,000 shs.

\*Additional bonds may be issued under the respective mortgages upon compliance with the provisions thereof and the provisions of the indentures supplemental thereto.

Includes 492 shares reacquired by the company and held in its treasury.

PURCHASERS—The names of the purchasers and the respective principal amount of new bonds severally to be purchased by each are set forth below:

Lehman Brothers	\$2,451,000	Dominick & Dominick	1,100,000
Solomon Bros. & Hutzler	2,451,000	Drexel & Co.	1,100,000
Robert W. Baird & Co., Inc.	1,100,000	Harris, Hall & Co. (Inc.)	1,100,000
Ball, Burge & Kraus	825,000	Hayden, Miller & Co.	638,000
Bear, Stearns & Co.	1,100,000	The Milwaukee Co.	1,100,000
		G. H. Walker & Co.	935,000
		Dean Witter & Co.	1,100,000

Secondary Offering—A secondary distribution of 10,000 shares of \$10 par value common stock (when issued) was made by Blyth & Co., Inc. on June 6 at \$20.20 per share, with a concession to NASD dealers of 40 cents per share.—V. 171, p. 2350.



**Wisconsin Investment Co.—Total Assets Up 20%—**

Fernand Paternotte, Secretary-Treasurer, on June 1 stated that total assets of the company increased approximately 20% from the first of the year to May 31, and now exceed \$2,400,000.—V. 171, p. 1503.

**Wisconsin Natural Gas Co.—Bonds Offered—**The First Boston Corp. and Robert W. Baird & Co., Inc. offered to the public on June 7 a new issue of \$3,500,000 first mortgage bonds, 2½% series due 1975, at 101.42% plus accrued interest to yield approximately 2.79% to maturity. The issue was awarded to the bankers at competitive sale on June 5 on their bid of 100.8699.

A competing bid of 100.36 for a similar coupon was named by Halsey, Stuart & Co. Inc.

Regular redemption prices for the new bonds range from 104.42% to the principal amount. Special redemption prices under the sinking fund range from 101.53% to the principal amount.

**PROCEEDS—**Proceeds of the sale will be used for the redemption of the 33,425 outstanding shares of the preferred stock.

The company proposes to sell to its parent, Wisconsin Electric Power Company, all of its electric properties and business and thereafter limit its business substantially to the purchase, distribution and sale of natural gas. The gas utility operations now include the sale of gas in Racine, Kenosha, Waukesha and other communities in southeast Wisconsin. Estimated population of the territory served is 311,000.

**EARNINGS—**For the 12 months ended Feb. 28, 1950, total operating revenues were \$14,301,660. For this period total revenues from gas and heating operations amounted to \$4,036,565 with net operating revenues before income taxes of \$630,338.

**SALE OF ELECTRIC PROPERTIES—**The company is a subsidiary of Wisconsin Electric Power Co. which owns all of its outstanding common stock.

The company and Wisconsin Electric have entered into an agreement for the sale by the company to Wisconsin Electric of the electric properties and business of the company, subject to necessary approvals of regulatory authorities. Upon the completion of such sale, the operations of the company will be limited substantially to the purchase, distribution and sale of natural gas and the operation of a small steam heating utility.

The base purchase price to be paid by Wisconsin Electric to the company for such properties is based principally on their original cost less depreciation as of Feb. 28, 1950, and less related liabilities to be assumed by Wisconsin Electric which at said date aggregated approximately \$468,000. Such base purchase price amounts to approximately \$13,866,000. It is estimated that as a result of normal construction and operating activities between Feb. 28, 1950 and June 9, 1950, the scheduled date of transfer, the actual purchase price will be about \$350,000 higher than the base purchase price. The purchase price is to be paid by the surrender to the company of 150,000 shares of its common stock at \$3.342,361 (being the allocable portion of the average cost to Wisconsin Electric of all shares of the company's common stock owned by it) and by the payment of the balance of approximately \$10,850,000 in cash. Simultaneously with the sale of such properties the company will call for redemption its presently outstanding first mortgage bonds, 3½% series due 1966, using the cash proceeds from such sale for the redemption. The common stock surrendered to the company will be cancelled.

The issue and sale of the new bonds is conditioned upon such sale of the company's electric properties to Wisconsin Electric and upon the satisfaction of the mortgage under which the company's presently outstanding bonds were issued. The purchase of the electric properties of the company by Wisconsin Electric is contingent upon the sale by Wisconsin Electric of \$15,000,000 of its first mortgage bonds on terms reasonably satisfactory to it. A purchase contract relating to such bonds has been entered into between Wisconsin Electric and the successful bidders therefor.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING, ETC.**

	Authorized	Outstanding
1st mtge. bonds, 2½% series due 1975		\$3,500,000
5% 1st mtge. gold bonds of Waukesha Gas & Electric Co. (due Jan. 1, 1959)	\$600,000	500,000
Common stock (par. val. \$20 per share)	400,000 shs.	200,000 shs.

\*Additional bonds may be issued under the respective mortgages upon compliance with the provisions thereof.

**PURCHASERS—**The names of the purchasers of the bonds and the respective principal amounts of bonds severally to be purchased by each are set forth below:

The First Boston Corp.	\$2,000,000
Robert W. Baird & Co., Inc.	1,500,000

—V. 171, p. 2350.

**Wisconsin Power & Light Co.—Offering of Bonds—**A group headed by Salomon Bros. & Hutzler on June 2 publicly offered \$8,000,000 of first mortgage bonds, series D, 2½%, due June 1, 1980, at 102.336%, plus accrued interest, as mentioned in V. 171, p.2350.

**PURCHASERS—**Set forth below are the names of the several purchasers from the company of the bonds and the principal amount of the bonds agreed to be purchased by each:

Solomon Bros. & Hutzler	\$3,000,000
Schoellkopf, Hutton & Pomeroy, Inc.	2,000,000
Stroud & Co., Inc.	2,000,000
Cooley & Co.	1,000,000

See further details in V. 171, p. 2350.

**Wisconsin Public Service Corp.—Partial Redemption—**

The corporation has called for redemption on July 1, next, through operation of the sinking fund, \$250,000 of first mortgage bonds, 3¼% series due 1971, at 105 and interest. Payment will be made at the Wisconsin Trust Co., trustee, Milwaukee, Wis., or at the option of the holder, at The Chase National Bank of the City of New York, 11 Broad St., New York 5, N. Y., or at the Harris Trust and Savings Bank, 115 West Monroe St., Chicago, Ill.—V. 170, p. 1340.

**(F. W.) Woolworth Co.—May Sales Increased 5.2%—**

Period End. May 31— 1950—Month—1949 1950—5 Mos.—1949  
Sales.....\$46,828,330 \$44,517,981 \$223,916,142 \$221,563,309  
—V. 171, p. 2038.

**Zenda Gold Mining Co., Las Vegas, Nev.—Acquisition**

This company, after several years of inactivity, has acquired four groups of placer claims in the Cariboo District of British Columbia and will begin dredging operations this summer, it was announced on June 5.

B. M. Snyder, Vice-President, advised stockholders that negotiations have been concluded for the purchase of Taylor Creek Mining Co., Ltd., from Twentieth Exploration, Ltd. The transaction gave Zenda control of three groups of claims near Quesnel, B. C., and another group about 300 miles north.

In addition to the claims, Zenda acquired a considerable quantity of modern gold dredging equipment which will be used in developing the claims. The company is adequately financed for this year's operations, it was stated.

The name of Taylor Creek Mining Co., Ltd., has been changed to Zenda Gold Mining (Canada) Ltd., Mr. Snyder said.

**Federal Reserve April Business Index**

The Board of Governors of the Federal Reserve System issued on May 27 its monthly indexes of industrial production, factory employment and payrolls, etc. The indexes for April together with a month and a year ago, follow:

**BUSINESS INDEXES**

1939 average = 100 for employment and payrolls;

1923-25 average = 100 for construction contracts;

1935-39 average = 100 for all other series.

	Adjusted for Seasonal Variation			Without Seasonal Adjustment		
	1950—	1949		1950—	1949	
	Apr.	Mar.	Apr.	Apr.	Mar.	Apr.
<b>Industrial production—</b>						
Total .....	1189	187	179	1188	183	177
<b>Manufactures—</b>						
Total .....	1198	194	184	1196	191	183
Durable .....	1221	212	212	1220	210	212
Non-durable .....	1179	180	162	1177	176	159
Minerals .....	1142	144	148	1140	139	146
<b>Construction contracts, value—</b>						
Total .....	1290	275	177	1323	279	201
Residential .....	1312	278	141	1338	292	165
All other .....	1273	274	206	1306	263	231
<b>Employment—</b>						
Total Nonagricultural .....	1142.4	141.1	142.8	1141.3	139.5	141.9
Total factory .....	1142.6	141.2	143.4	1141.1	141.0	141.8
<b>Factory payrolls, total .....</b>				1335.8	333.5	319.2
Freight carloadings .....	126	127	127	122	120	125
Department store sales, value .....	292	274	293	286	257	295
Department store stocks, value .....	*	285	278	*	290	285

\*Data not yet available. †Preliminary. ‡Estimated.

**NOTE—**Production, carloadings, and department store sales indexes based on daily averages. To convert durable manufactures, non-durable manufactures, and minerals indexes to points in total index, shown in Federal Reserve Chart Book, multiply durable by .379, non-durable by .469, and minerals by .152.

Construction contract indexes based on three-month moving averages, centered at second month, of F. W. Dodge data for 37 Eastern States. To convert indexes to value figures, shown in Federal Reserve Chart Book, multiply total by \$410,269,000, residential by \$184,137,000 and all other by \$226,132,000.

Factory employment index, without seasonal adjustment, and payrolls index compiled by Bureau of Labor Statistics.

**INDUSTRIAL PRODUCTION**

(1935-39 average = 100)

	Adjusted for Seasonal Variation			Without Seasonal Adjustment		
	1950—	1949		1950—	1949	
	Apr.	Mar.	Apr.	Apr.	Mar.	Apr.
<b>MANUFACTURES</b>						
Iron and steel .....	222	205	219	222	205	219
Pig iron .....	219	175	217	219	175	217
Steel .....	270	243	240	270	243	240
Open hearth .....	204	180	196	204	180	196
Electric .....	739	691	551	739	691	551
Machinery .....	1251	243	240	1251	243	240
Transportation equipment .....	1229	215	235	1229	215	235
Automobiles (incl. parts) .....	1207	190	203	1207	190	203
Nonferrous metals and products .....	1198	199	167	1198	199	167
Smelting and refining .....	1207	208	209	1207	208	209
Fabricating .....	1194	196	151	1194	196	151
Lumber and products .....	1153	156	126	1153	147	126
Lumber .....	1142	145	118	1142	133	116
Furniture .....	1175	176	144	1175	176	144
Stone, clay & glass products .....	1189	183	189	1186	180	186
Cement .....	*	192	213	*	157	202
Clay products .....	1160	158	164	1155	151	160
Textiles and products .....	1171	1173	129	1171	1173	129
Cotton consumption .....	139	138	111	139	138	111
Rayon deliveries .....	351	350	240	351	350	240
Wool textiles .....	*	*	112	*	*	112
Leather products .....	*	115	106	*	115	106
Tanning .....	*	98	96	*	97	96
Cattle hide leathers .....	*	108	108	*	108	108
Calf and kip leathers .....	*	77	74	*	75	72
Goat and kid leathers .....	*	91	80	*	90	83
Sheep and lamb leathers .....	*	81	76	*	79	75
Shoes .....	*	127	113	*	127	113
Manufactured food products .....	1162	166	162	1148	143	148
Wheat flour .....	1108	111	103	1103	109	99
Meatpacking .....	1157	160	145	1145	148	134
Other manufactured foods .....	1169	173	171	1151	154	132
Processed fruits and veg. .....	1142	151	155	1137	83	94
Paper and products .....	1175	178	146	1175	179	146
Paperboard .....	207	203	162	207	203	162
Newsprint .....	*	102	97	*	102	99
Printing and publishing .....	1172	168	152	1177	171	157
Newsprint consumption .....	163	163	154	178	170	163
Petroleum and coal products .....	1203	206	209	1203	206	209
Gasoline .....	1170	173	170	1170	173	170
Fuel oil .....	1173	178	169	1173	178	169
Coke .....	*	146	182	*	146	182
By-product .....	*	145	173	*	145	173
Beehive .....	1370	186	477	1370	186	477
Chemical products .....	1250	247	237	1252	250	239
Paints .....	1149	147	139	1150	147	140
Rayon .....	1349	352	265	1349	352	265
Industrial chemicals .....	1430	426	417	1430	426	417
Rubber products .....	1205	195	177	1205	195	177
<b>MINERALS</b>						
Fuels .....	1148	148	148	1148	148	148
Coal .....	131	141	133	131	141	133
Bituminous coal .....	143	149	144	143	149	144
Anthracite .....	83	108	88	83	108	88
Crude petroleum .....	1157	152	156	1157	152	156
Metals .....	1102	116	145	1105	81	134
Iron ore .....	---	---	---	---	---	---

\*Data not yet available. †Preliminary.

**FREIGHT CARLOADINGS**

(1935-39 average = 100)

	Adjusted for Seasonal Variation			Without Seasonal Adjustment		
	1950—	1949		1950—	1949	
	Apr.	Mar.	Apr.	Apr.	Mar.	Apr.
Coal .....	123	139	129	123	139	129
Coke .....	181	143	188	177	144	184
Grain .....	131	126	138	115	116	121
Livestock .....	63	67	76	61	53	63
Forest products .....	129	123	119	129	123	119
Ore .....	136	134	215	63	39	228
Miscellaneous .....	137	134	132	135	127	130
Merchandise, l.c.l. .....	53	53	59	54	54	60

**NOTE—**To convert coal and miscellaneous indexes to points in total index, shown in Federal Reserve Chart Book, multiply coal by .213 and miscellaneous by .548.



## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Abercrombie & Fitch, \$6 preferred (s-a)	\$3	7-1	6-19
Adams Express Co.	25c	6-29	6-16
Addressograph-Multigraph Corp.	75c	7-10	6-15
Admiral Corporation (quar.)	25c	6-30	6-16
Alliance, Inc., common (increased)	70c	6-26	6-16
\$2.50 preferred (quar.)	62½c	7-1	6-16
Aluminum Goods Mfg.	20c	7-1	6-15*
Extra	50c	7-1	6-15*
American Air Filter Co., 5% pfd. (quar.)	18½c	7-5	6-20
American Alliance Insurance Co. (N. Y.)—Quarterly	30c	7-14	6-20
American Cast Iron Pipe, 6% pfd. (s-a)	\$3	7-1	6-20
American Crystal Sugar, common (quar.)	30c	7-1	6-16
4½% prior preferred (quar.)	\$1.12½	7-1	6-16
American Cyanamid Co.—3½% convertible preferred B (initial)	\$0.25278	7-1	6-12
American Express Co. (quar.)	\$1.50	7-1	6-23
American Hair & Felt Co., common (quar.)	50c	7-1	6-20
\$6 2nd preferred (quar.)	\$1.50	7-1	6-20
American Hard Rubber Co., 7% pfd. (quar.)	\$1.75	6-30	6-19
American Hardware Corp. (quar.)	25c	7-1	6-14
American International Corp.	18c	6-27	6-16
American Investment Co. of Illinois—1.25 conv. preference series A (quar.)	31¼c	7-1	6-15
4½% preferred (quar.)	28½c	7-1	6-15
5% preferred (quar.)	31¼c	7-1	6-15
American Machine & Foundry Co.—3.90% preferred (quar.)	97½c	7-15	6-30
American-Marietta Co., common (quar.)	30c	8-1	7-20
5% preferred (quar.)	\$1.25	8-1	7-20
American National Fire Insurance Co.—Quarterly	12½c	7-14	6-20
Associated Electric Industries, Ltd.—American deposit receipts (interim)	\$0.144	6-14	5-16
Atlantic Refining, 4% preferred A (quar.)	\$1	8-1	7-5
3.75% preferred B (quar.)	93½c	8-1	7-5
Atlas Press Co. (quar.)	15c	6-10	6-5
Baldwin Company, common (quar.)	37½c	6-24	6-15
6% preferred (quar.)	\$1.50	7-15	6-30
Bangor & Aroostook RR., \$5 pfd. (quar.)	\$1.25	7-1	6-16
Bank of the Manhattan Co. (increased quar.)	35c	7-1	6-15
Bankers Trust Co. (N. Y.) (quar.)	50c	7-15	6-19
Bankline Oil Company (quar.)	10c	6-12	6-5
Bath Iron Works Corp.	50c	7-1	6-15
Baumann (Ludwig) & Co. (see Ludwig Baumann)			
Beatty Brothers, Ltd. (reduced)	120c	7-3	6-15
Bendix Aviation Corp. (quar.)	50c	6-30	6-16
Biltmore Hats, Ltd., common	110c	7-15	6-30
Class A (quar.)	125c	7-15	6-30
Borg (George W.) Corporation (quar.)	37½c	7-17	7-3
Borg-Warner Corp., common (quar.)	\$1	7-1	6-14
3½% preferred (quar.)	87½c	7-1	6-14
Boston Herald-Traveler Corp. (quar.)	40c	7-1	6-20
Boston Insurance Co. (quar.)	60c	7-1	6-16
Brallone Mines, Ltd.	110c	7-15	6-26
Brillo Mfg. Co., common	35c	7-1	6-15
\$2 preferred class A (quar.)	50c	7-1	6-15
Bristol Brass Corp. (quar.)	30c	6-15	5-31
Building Products, Ltd. (quar.)	140c	7-3	6-9
Butler's, Inc., common (quar.)	112½c	7-1	6-15
4½% preferred (quar.)	28¼c	7-1	6-15
Byrdun Corp., common	25c	7-14	6-30
Class A	25c	7-14	6-30
\$3 non-cum. participating preferred (s-a)	\$1.50	7-14	6-30
\$5 participating class A	\$2.50	7-14	6-30
Participating	25c	7-14	6-30
\$7 non-cum. participating preferred (s-a)	\$3.50	7-14	6-30
California Pacific Trading—1.50 preferred (accum.)	10c	6-14	6-9
Camden & Burlington County Ry. (s-a)	75c	7-1	6-15
Campbell-Taggart Associated Bakeries, Inc.	\$1	7-1	6-21
Canada Varnish & Co., Ltd., 5% pref. (quar.)	\$131¼	7-1	6-21
Canadian Bronx, Ltd., common	\$131c	8-1	7-10
5% preferred (quar.)	\$121.25	8-1	7-10
Canadian Industries, Ltd., common	120c	7-31	6-30
7% preferred (quar.)	\$117.50	7-15	6-15
Canadian Vickers, Ltd., new com. (initial)	125c	9-1	8-15
Carter (J. W.) Co., common	10c	6-29	6-19
Central Hanover Bank & Trust Co. (quar.)	\$1	7-1	6-19
Central National Corp.	50c	6-12	6-5
Central States Electric Co.—7% preferred (accum.)	43¼c	6-30	6-15
6% preferred B (accum.)	37½c	6-30	6-15
6% preferred C (accum.)	37½c	6-30	6-15
Chain Store Investment Corp., common	5c	8-1	7-15
4½% convertible preferred (quar.)	56¼c	8-1	7-15
Chapman Valve Mfg.	75c	7-1	6-15
Chicago Pneumatic Tool Co., common	75c	7-1	6-16
\$3 convertible preferred (quar.)	75c	7-1	6-16
Circle Theater Co.	\$1	6-10	6-3
Coca-Cola Bottling Corp. (Cinc.)—\$2.50 class A (quar.)	63c	7-1	6-15
Cochonour Williams Gold Mines, Ltd.	14c	7-4	6-15
Colgate-Palmolive-Peet Co., common (quar.)	50c	8-15	7-25
\$3.50 preferred (quar.)	87½c	9-30	9-19
Collins Radio Co., \$2.75 preferred (quar.)	68¼c	7-1	6-22
Columbia Baking Co., common	25c	7-1	6-15
50c participating preferred (quar.)	12½c	7-1	6-15
Participating	25c	7-1	6-15
Combustion-Engineering-Superheater, Inc.—Quarterly	50c	7-27	7-13
Consolidated Investment Trust (Boston)	30c	6-28	6-13
Consumers Gas Co. of Toronto	\$2	7-3	6-15
Continental Baking Co., common (quar.)	40c	7-1	6-16*
\$5.50 preferred (quar.)	\$1.37½	7-1	6-16*
Continental Motors Corp.	10c	7-8	6-19
Corning Glass Works, common (quar.)	25c	6-30	6-19
\$3.50 preferred (quar.)	87½c	7-1	6-19
3½% preferred (1947 series)	87½c	7-1	6-19
Coronet Phosphate Co. (quar.)	\$1.50	6-30	6-16
Cream of Wheat Corp. (quar.)	40c	7-1	6-19
Crum-Foster, common (quar.)	30c	7-15	7-1
8% preferred (quar.)	\$2	9-30	9-16
Crum & Forster Securities Corp.—Class A (quar.)	30c	6-30	6-17
Class B (quar.)	30c	6-30	6-17
Cuban-American Sugar Co.	25c	7-3	6-19
Cuneo Press, Inc. (stock dividend)	2%	7-1	6-20
Davega Stores, common (s-a)	50c	7-1	6-19
5% preferred (quar.)	25c	7-1	6-19
Davenport Hosiery Mills, Inc.	50c	7-1	6-20
De Witt Hotel (Chicago)	\$2	6-16	6-5
Decca Records, Inc. (quar.)	12½c	6-30	6-16
Delaware Railroad (s-a)	\$1	7-1	6-15
Delta Electric Co. (quar.)	15c	6-20	6-10
Detroit Aluminum & Brass Corp. (quar.)	12½c	6-30	6-16
Devco & Reynolds, class A (quar.)	50c	7-1	6-20
Class B (quar.)	25c	7-1	6-20
Dewey & Almy Chemical Co. (increased)	40c	6-20	6-12
Diagraph Products, Inc.	10c	6-27	6-16
Doekin Products, 75c preferred (quar.)	17½c	6-30	6-20
Dominion Corset Co., Ltd. (initial)	120c	7-3	6-14
Dominion Oilcloth & Linoleum, Ltd.	140c	7-31	7-4
Douglas & Lomaston Co.	25c	6-29	6-16
Duff-Norton Mfg. (quar.)	40c	6-12	6-1
Dunhill International, Inc. (quar.)	25c	6-26	6-16
Name of Company	Per Share	When Payable	Holders of Rec.
Dunlop Tire & Rubber Goods, Ltd.—1st preference (s-a)	\$62½c	6-30	6-15
Duriron Company, Inc.	25c	7-1	6-15
Eastern Racing Association—Common (\$2.00 par) (quar.)	7½c	7-1	6-20
Common (no par) (quar.)	7½c	7-1	6-20
\$1 preferred (quar.)	25c	7-1	6-20
Easy Washing Machine, Ltd. (quar.)	15c	7-3	6-15
Extra	15c	7-3	6-15
Eaton & Howard Balanced Fund (quar.)	25c	6-24	6-15
Eaton & Howard Stock Fund (quar.)	15c	6-24	6-15
Eaton Paper Corp., common	\$1	7-1	6-15
6% prior preferred (s-a)	75c	7-1	6-15
Electric Storage Battery Co.	50c	6-30	6-14
Endicott Johnson Corp., common	40c	7-1	6-20
4% preferred (quar.)	\$1	7-1	6-20
Equitable Office Building Corp. (resumed)	15c	7-3	6-16
Exolon Company	30c	6-14	6-2
Fairchild Aircraft, Ltd.—Final liquidating—payment to be made upon surrender of certificates to Montreal Trust Co.	\$12.07		
Fairchild Engine & Airplane Corp. (irreg.)	20c	6-28	6-17
Farrell-Birmingham Co. (quar.)	25c	6-28	6-7
Fashion Frocks (quar.)	15c	6-30	6-18
Faultless Rubber Co.	50c	6-26	6-15
Fear (Fred) & Company (quar.)	50c	6-15	6-5
Federated Department Stores, Inc.—Common (quar.)	62½c	7-23	7-7
4¼% conv. preferred (quar.)	\$1.06¼	7-23	7-7
Felin (John J.) & Co.	\$1.50	6-29	6-16
Felt & Tarrant Mfg. (quar.)	20c	6-27	6-15
Ferro-Enamel Corp.	35c	9-20	9-1
Fidelity Fund, Inc. (irreg.)	40c	6-24	6-13
Fidelity Trust Co. (N. Y.) (quar.)	35c	6-20	6-9
Field & Stream Publishing Co. (quar.)	20c	6-15	6-8
Finance Co. of Pennsylvania (quar.)	\$2	7-1	6-16
Foreign Light & Power, 6% 1st pfd. (quar.)	\$1.50	7-1	6-20
Foremost Dairies, common (quar.)	20c	7-1	6-14
4% preferred (quar.)	50c	7-1	6-14
6% preferred (quar.)	75c	7-1	6-14
Frankfort Kentucky Natural Gas	\$1	6-15	6-1
Fresnillo Company (irreg.)	32¾c	7-6	6-15
Froedtert Grain & Malting, com. (quar.)	25c	7-31	7-14
\$2.20 preferred (quar.)	55c	7-31	7-14
Fuller Brush, class A (quar.)	25c	8-1	7-20
Class AA (quar.)	\$1	8-1	7-20
Gas Industries Fund, Inc.	12c	6-30	6-9
Gear Grinding Machine Co.	10c	6-22	6-15
General American Investors Co., Inc., com.	10c	7-1	6-19
\$4.50 preferred (quar.)	\$1.12½	7-1	6-19
General Investors Trust (Boston)	6c	7-20	6-30
General Paint Corp., \$1 pfd. (quar.)	25c	7-1	6-15
\$1 conv. 2nd preferred (quar.)	25c	7-1	6-15
General Petroleum, Ltd., common	12c	7-5	6-15
Class A	12c	7-5	6-15
General Time Corp., common (quar.)	50c	7-1	6-19
Extra	50c	7-1	6-19
4¼% preferred (quar.)	\$1.06¼	7-1	6-19
General Tire & Rubber Co., com. (extra)	50c	7-3	6-23
\$4.40% preferred (quar.)	\$1.06¼	6-30	6-20
3¾% preferred (quar.)	93¼c	6-30	6-20
3¾% 2nd conv. preferred (quar.)	81¼c	6-30	6-20
Genesee Brewing, class A (quar.)	15c	7-1	6-16
Class B (quar.)	15c	7-1	6-16
Glatfelter (P. H.) Company, common	25c	7-1	6-15
4½% preferred (quar.)	56¼c	8-1	7-15
Goodyear Tire & Rubber Co. of Canada, Ltd.	\$1	7-2	6-9
Great American Insurance Co. (N. Y.)—Quarterly	30c	7-14	6-20
Green (Daniel) Company	40c	6-15	6-1
Gruen Watch Company	25c	7-1	6-15
Grumman Aircraft Engineering Corp.	\$1	6-29	6-19
Guaranty Trust Co. (N. Y.) (quar.)	\$3	7-15	6-15
Guilford Realty (Balt.), 6% pfd. (quar.)	\$1.50	6-28	6-17
Hawaiian Commercial & Sugar Co., Ltd.	10c	6-9	5-29
Helemano Company, Ltd.	30c	6-28	6-15
Helena Rubinstein, Inc. see Rubinstein (Helena), Inc.			
Heller (Walter E.) & Co., com. (quar.)	15c	6-30	6-20
Stock dividend Payable about July 10.	10%	6-30	6-21
5% preferred (quar.)	\$1	6-30	6-20
4% preferred (quar.)	\$1.37½	6-30	6-20
Hershey Creamery Co. (quar.)	50c	6-30	6-20
Hightstown Rug, 5% preferred (quar.)	62½c	7-1	6-20
Holly Oil Co.	10c	6-30	6-16
Honolulu Rapid Transit, 5% pfd. (quar.)	12½c	6-15	6-5
Horn & Hardart Baking Co. (N. J.) (quar.)	\$2	7-1	6-20
Hotel Gibson, 6% preferred (quar.)	\$1.50	7-1	6-20
Houston Natural Gas Corp., common (quar.)	20c	6-30	6-16
5% preferred (quar.)	62½c	6-30	6-16
Hydro-Electric Securities Corp. (increased)	125c	8-1	6-30
Imperial Paper & Color Corp. (extra)	40c	6-27	6-12
Imperial Tobacco Co. of Canada, Ltd.—4% preferred (quar.)	125c	8-1	6-20
Incorporated Investors	25c	7-31	6-21
Independent Pneumatic Tool Co. (quar.)	30c	6-30	6-16
Ingersoll Machine & Tool Co., Ltd.—50c participating class A	\$12½c	7-1	6-15
Inter-Island Steam Navigation Co., Ltd.	50c	6-15	6-5
Interlake Iron Corp.	25c	6-30	6-19
International Holdings, Ltd.	175c	8-15	7-14
International Nickel Co. of Canada, Ltd.—7% preferred (\$100 par) (quar.)	\$1.75	8-1	7-3
7% preferred (\$5 par) (quar.)	\$1.75	8-1	7-3
International Ocean Telegraph Co. (quar.)	\$1.50	7-1	6-15
International Power Co., Ltd.—6% convertible 2nd preferred (accum.)	\$3	7-15	6-30
Interstate Company, common	10c	6-30	6-15
5% prior preferred (quar.)	\$1.25	6-30	6-15
Iowa Electric Co., 7% pfd. A (accum.)	\$1.75	6-30	6-15
6½% preferred B (accum.)	\$1.62½	6-30	6-15
Island Creek Coal, common	75c	7-1	6-18
\$6 preferred (quar.)	\$1.50	7-1	6-18
Jefferson Electric Co.	25c	6-30	6-15
Johanson Brothers Shoe	5c	6-9	6-2
Kansas-Nebraska Natural Gas, common	25c	7-1	6-15
\$5 preferred (quar.)	\$1.25	7-1	6-15
Kansas Power & Light Co.—Common (increased quar.)	28c	7-1	6-14
5% preferred (quar.)	\$1.25	7-1	6-14
4½% preferred (quar.)	\$1.12½	7-1	6-14
Kelling Nut Company, 6% pfd. (quar.)	30c	6-30	6-15
Kilburn Mill	\$1	6-10	6-1
Kress (S. H.) & Company (quar.)	50c	9-1	8-10
Lambert Company (quar.)	37½c	7-1	6-17
Lang & Company (quar.)	10c	6-15	6-1
Latrobe Electric Steel Co.	25c	7-1	6-19
Liberty Loan Corp., class A	37½c	7-1	6-21
Class B	37½c	7-1	6-21
75c convertible preferred (quar.)	18½c	7-1	6-21
90c convertible preferred (quar.)	22½c	7-1	6-21
Lion Oil Company (increased quar.)	50c	7-15	6-30
Locke Steel Chain Co. (quar.)	40c	6-29	6-16
Extra	20c	6-29	6-16
Louisville Gas & Electric, common (quar.)	45c	7-15	6-30
5% preferred (\$100 par) (quar.)	\$1.25	7-15	6-30
5% preferred (\$25 par) (quar.)	31¼c	7-15	6-30
Ludlow Valve Mfg. Co.—5½% non-cum. conv. preferred (quar.)	27½c	6-30	6-15
Ludwig Baumann & Co., common (quar.)	25c	6-30	6-16
4½% preferred (s-a)	\$2.25	6-30	6-16
Lykens Valley RR. & Coal (s-a)	40c	7-1	6-15
Lynn Gas & Electric (quar.)	\$1.25	6-29	6-16
MacFadden Publications, Inc., common	25c	7-1	6-20
\$1.50 participating preferred	75c	7-1	6-20
Participating	25c	7-1	6-20
Maine Central RR.—6% prior preferred (quar.)	\$1.50	7-1	6-24
Name of Company	Per Share	When Payable	Holders of Rec.
Manhattan Financial Corp., class A (s-a)	25c	6-30	6-15
Manischewitz (B.) Company (annual)	\$1	6-27	6-15
Extra	\$1	6-27	6-15
Manufacturers Trust Co. (N. Y.) (quar.)	60c	7-15	6-19
Marchant Calculating Machine Co.—Increased quarterly			



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Seaboard Air Line RR. Co.	50c	6-30	6-19	Aeronautical Securities, Inc. (irreg.)	10c	6-30	6-15	Armstrong Cork Company	93½c	6-15	6-1
Selected American Shares	11c	7-1	6-16	Aerovox Corporation, common	20c	6-15	6-1	\$3.75 preferred (quar.)	93½c	6-15	6-1
Seven-Up Bottling (Los Angeles) (s-a)	25c	6-10	6-1	6% convertible preferred (quar.)	37½c	7-1	6-15	\$4 preferred (quar.)	93½c	6-15	6-1
Extra	25c	6-10	6-1	Aetna Ball & Roller Bearing, com. (quar.)	10c	6-15	6-2	Armstrong Rubber, class A (quar.)	25c	7-1	6-17
Shamrock Oil & Gas Corp. (quar.)	40c	7-1	6-16	5% convertible preferred (quar.)	25c	6-15	6-2	Class B (quar.)	25c	7-1	6-17
Sharp & Dohme, Inc. (increased)	45c	6-28	6-13	Aetna Casualty & Surety (quar.)	62½c	7-1	6-16	4% preferred (quar.)	59½c	7-1	6-17
Sherwin-Williams Co. of Canada, Ltd.				Aetna Life Insurance Co.	50c	7-1	6-16	Arnold Constable Corp. (quar.)	12½c	6-21	6-9
Quarterly	125c	8-1	7-3	Aetna-Standard Engineering Co. (quar.)	37½c	6-15	5-31	Art Metal Construction Co.	50c	6-30	6-9
Simmons Company	50c	6-9	6-1	Affiliated Gas Equipment, Inc.				Artkraft Mfg.			
Simplex Paper Corp. (increased quar.)	25c	7-7	6-17	\$3 preferred (quar.)	75c	6-20	6-12	6% conv. preferred (quar.)	7½c	7-1	6-19
Sinclair Oil Corp. (quar.)	50c	8-15	7-15	Agricultural Insurance Co. (Watertown, N. Y.) (quar.)	25c	7-1	6-15	6% conv. preferred (quar.)	7½c	10-1	9-19
61 Broadway Corp. (N. Y.)	50c	6-15	5-31	Special				6% conv. preferred (quar.)	7½c	1-2-51	12-19
Blater (M.) Company, Ltd., common	145c	8-1	7-10	Akron Canton & Youngstown RR.—				Asbestos Corp., Ltd. (quar.)	10c	6-30	6-8
\$2.12 preferred (quar.)	153c	7-15	7-3	5% preferred (s-a)	\$2.50	10-1	9-15	Extra			
Smith (A. C.) Corp.	40c	6-30	7-3	Alabama Great Southern RR. Co.—				Ashtown (J. H.) Hardware Co., Ltd.—			
Smith (L. C.) & Corona Typewriters, Inc.	25c	6-30	6-12	Ordinary (s-a)	\$4	6-28	5-29	Class A (quar.)	115c	7-1	6-10
Snop-On Tools Corp. (quar.)	25c	6-14	6-2	6% participating preferred (s-a)	\$4	6-28	5-29	Ashland Oil & Refining Co., com. (quar.)	40c	6-15	5-29
Solvay American Corp., 4% preferred (quar.)	\$1	7-1	6-20	Alabama Power Co., 4.20% pfd. (quar.)	\$1.05	7-1	6-16	\$1.20 convertible preferred (quar.)	30c	6-15	5-29
Southern Bleachery & Print Works (quar.)	25c	7-1	6-20	Alberta Pacific Consolidated Oils, Ltd.	12c	6-10	5-10	\$5 preferred (quar.)	\$1.25	6-15	5-29
Southern Oxygen Co., Inc. (quar.)	50c	6-30	6-20	Albans, Inc., common (quar.)	37½c	7-1	6-10	Aspinok Corporation	25c	6-15	6-1
Standard Chemical Co., Ltd., common	112½c	9-1	7-31	4½% preferred (quar.)	\$1.06½	7-1	6-10	Associated Electrical Industries, Ltd.—			
5% preferred (quar.)	\$1.25	9-1	7-31	Allegheny & Western Ry. Co., gtd. (s-a)	\$3	7-1	6-20	Ordinary registered (final)	10%	6-14	5-16
Standard Radio, Ltd., class A	110c	7-10	6-20	Allegheny & Western Ry. Co., gtd. (s-a)	\$3	1-1-51	12-20	Associated Telephone & Telegraph Co.—			
Standard Screw Co., common (quar.)	60c	6-30	6-20	Allegheny-Ludlum Steel Corp., common	50c	6-30	6-1	\$6 1st preferred (accum.)	\$1.50	7-1	6-1
6% preferred A (s-a)	\$3	7-1	6-20	\$4.50 preferred (quar.)	\$1.12½	6-15	6-1	7% 1st preferred (accum.)	\$1.75	7-1	6-1
Starrett (L. S.) Company	50c	6-28	6-16	Allen Electric & Equipment (increased quar.)	5c	7-1	6-20	Associates Investment Co. (quar.)	\$1	6-30	6-16
Stecher-Traung Lithograph	25c	6-15	6-8	Allen Industries, Inc. (increased)	20c	6-20	6-5	Atchison, Topeka & Santa Fe Ry. Co.—			
Steel Products Engineering (quar.)	20c	6-30	6-15	Allied Chemical & Dye Co. (quar.)	\$2	6-20	6-10	5% non-cum. preferred (s-a)	\$2.50	8-1	6-30
Stern & Stern Textiles—				Allied Mills, Inc. (quar.)	50c	6-16	6-6	Atlantic City Electric Co. (quar.)	30c	7-15	6-22
Common (increased quar.)	15c	7-1	6-16	Extra	50c	6-16	6-6	Atlantic Coast Line Co. (Conn.)	\$2	6-12	5-19
Special	10c	7-1	6-16	Allied Paper Mills (quar.)	15c	7-1	6-15	Atlantic Coast Line Railroad, common	\$1	6-12	5-13
4½% preferred (quar.)	56c	10-2	9-15	Allied Products Corp. (quar.)	40c	7-1	6-15	Atlantic Co. (quar.)	25c	7-1	6-17
Stetson (John B.) Company, common	\$1	7-15	7-1	Allied Stores Corp., com. (quar.)	75c	7-20	6-15	Atlantic Greyhound Corp., 4% pfd. (quar.)	\$1	7-1	6-14
8% preferred (s-a)	\$1	7-15	7-1	Allied Laboratories, Inc. (quar.)	25c	7-1	6-14	Atlantic Gulf & West Indies Steamship			
Sun Life Assurance Co. of Canada (quar.)	\$1.5	7-1	6-15	Alles-Chalmers Mfg. Co., common (quar.)	50c	6-30	6-7	Lines, 5% preferred	\$2.50	6-15	6-1
Supertest Petroleum Corp., Ltd., ordinary	\$1.50	7-15	---	Altoona & Logan Valley Electric Ry. Co.	25c	6-22	6-6	Atlantic Realty, \$6 preferred (s-a)	\$3	7-1	6-20
Common	\$1.50	7-15	---	Aluminum Co. of America, \$3.75 pfd. (quar.)	93¾c	7-1	6-9	Atlantic Refining Co. (increased quar.)	75c	6-15	5-22
\$1.50 B preferred (s-a)	\$1.75	7-15	6-23	Aluminum Co. of Canada, Ltd.—				Atlas Corporation (quar.)	40c	6-20	5-28
Sweets Co. of America, Inc.	25c	7-5	6-20	4% preferred (quar.)	125c	9-1	8-2	Atlas Imperial Diesel Engine Co.—			
Taylor Instrument Cos. (increased quar.)	35c	7-1	6-15	Amalgamated Leather Cos.—				Series A preferred (quar.)	56¾c	6-30	6-16
Tennessee Gas Transmission Co.—				6% convertible preferred (quar.)	75c	7-1	6-15	Auto Electric Service Co., Ltd.—			
Common (quar.)	35c	7-1	6-9	American Agricultural Chemical Co. (Del.)	75c	6-28	6-14	Class A (quar.)	112½c	6-15	5-15
4.60% preferred (initial quar.)	\$1.15	7-1	6-9	American Bakeries Co. (quar.)	50c	7-1	6-15	Common	110c	6-15	5-15
4.10% preferred (quar.)	\$1.02½	7-1	6-9	American Bank Note Co., common	25c	7-1	6-5	Auto Fabrics Co., Ltd., class A (quar.)	115c	7-3	6-15
4.25% preferred (quar.)	\$1.06½	7-1	6-9	6% preferred (quar.)	75c	7-1	6-5	Class B	10c	6-22	6-1
4.65% preferred (quar.)	\$1.16½	7-1	6-9	American Barge Line Co.	15c	6-13	5-29	Automatic Fire Alarm Co. of Del. (quar.)	30c	6-22	6-1
Tennessee Products & Chemical Corp.—				American Box Board Co. (irreg.)	15c	7-10	6-20	Automatic Steel Products, Inc.	10c	6-30	6-15
8% preferred (quar.)	10c	7-1	6-15	American Bosch Corp., common (quar.)	25c	7-17	7-3	Automobile Insurance Co. (Hartford) (quar.)	25c	7-1	6-16
Texas Electric Service, \$6 preferred—				5% preferred (quar.)	\$1.25	8-31	8-15	Avon Allied Products, Inc.—			
Unexchanged shares called for redemption				American Can Co., 7% preferred (quar.)	\$1.75	7-1	6-15	4% preferred (quar.)	50c	7-1	6-15
on June 30 at \$110 per share plus this				American Casualty Co. (stock dividend)	2%	7-1	6-20	B/F Foods, Inc., class A (quar.)	18¾c	7-1	6-20
dividend	\$1.50	6-30	---	American Chain & Cable Co. (quar.)	40c	6-15	6-5	Babbitt (E. T.), Inc. (quar.)	30c	7-1	6-9
Texas Power & Light Co., 7% pfd. (quar.)	\$1.75	8-1	---	American Cigarette & Cigar Co., common	\$2.50	6-15	6-1	Babcock & Wilcox Co.	\$1	7-1	6-9
All unexchanged shares called for redem-				6% preferred (quar.)	\$1.50	6-30	6-15	Badger Paper Mills	\$1	6-26	6-9
ption on Aug. 1 at \$115 per share				American Colortype Company	35c	6-15	6-1	Baltimore Porcelain Steel Corp.—			
plus the above dividend.	\$1.75	8-1	---	American Cyanamid Company, com. (quar.)	62½c	7-1	6-12	7% conv. preferred (quar.)	8¾c	7-1	6-13
\$6 preferred (quar.)				3½% convertible preferred A (quar.)	87½c	7-1	6-12	7% conv. preferred (quar.)	8¾c	10-1	9-12
All unexchanged shares called for redem-				American Dairies, Inc., com. (increased quar.)	37½c	6-15	6-9	Bancroft (Joseph) & Sons Co. (quar.)	25c	6-16	5-31
ption on Aug. 1 at \$110 per share				7% preferred (quar.)	\$1.75	7-1	6-20	Bangor Hydro-Electric Co., common (quar.)	40c	7-20	7-1
plus the above dividend.				American District Telegraph Co. (N. J.)	25c	6-16	6-2	7% preferred (quar.)	\$1.75	7-1	6-10
Toronto Iron Works Co., common	115c	7-3	6-15	Quarterly				4% preferred (quar.)	\$1	7-1	6-10
Class A (quar.)	115c	7-3	6-15	American Enka Corp. (quar.)	\$1	6-26	5-29	4½% preferred (quar.)	\$1.06	7-1	6-10
Toronto Mortgage Co., Ltd. (quar.)	\$1.25	7-1	6-15	American Export Lines, Inc.	50c	6-14	6-1	Bank of America National Trust & Savings			
Extra	25c	7-1	6-15	American Factors	15c	6-15	5-31	Association (quar.)	70c	6-30	5-31
Torrington Company (year-end)	65c	7-1	6-16	American Felt Co., common	75c	6-15	6-8	Bank Building & Equipment Corp. of Amer-			
Traders Finance Corp., Ltd., class A	\$137½c	7-3	6-15	6% preferred (quar.)	\$1.50	7-1	6-15	ica (quar.)	15c	6-15	6-5
Class B	\$137½c	7-3	6-15	American General Insurance Co. (Houston)	25c	6-12	6-2	Bankers Securities Corp. (Phila.)			
4½% preferred (quar.)	\$1.12½	7-3	6-15	Quarterly				Common (accum.) (resumed)	\$1.50	6-30	6-15
Tunnel RR. Co. of St. Louis (s-a)	\$3	7-1	6-15	American-Hawaiian Steamship Co.	75c	6-14	6-6	Participating preferred	\$1.50	6-30	6-15
Udylite Corp. (quar.)	25c	7-15	7-1	American Hide & Leather, 6% pfd. (quar.)	75c	6-12	6-1	Barber-Bills of Canada, Ltd., common	\$62½c	6-15	5-31
Union Gas Co. of Canada, Ltd. (increased)	120c	8-1	7-7	American Holst & Derrick Co. (quar.)	25c	9-10	8-31	7% preferred (s-a)	\$1.75	7-15	6-30
Union Metal Mfg. Co.	45c	6-22	6-12	American Home Products Corp. (monthly)	10c	7-1	6-14	Barber Oil Corp.	50c	7-1	6-16
Union Twist Drill Co. (increased)	37½c	6-30	6-22	American Insulator, common (quar.)	10c	6-15	6-1	Basic Refractories, Inc. (quar.)	12½c	6-15	6-1
United New Jersey Railroad & Canal Co.—				Extra	10c	6-15	6-1	Bastian-Bessing Co.	75c	7-1	6-15
Quarterly	\$2.50	7-10	6-20	Prior preferred (s-a)	75c	6-15	6-1	Bates Manufacturing Co., common (quar.)	50c	6-29	6-9
United Specialties Co. (quar.)	25c	7-7	6-19	American Locomotive Co., common	25c	7-1	6-7	4½% preferred (quar.)	\$1.12½	7-1	6-9
U. S. & Foreign Securities Corp.—				7% preferred (quar.)	\$1.75	7-1	6-7	Bausch & Lomb Optical Co., 4% pfd. (quar.)	\$1	7-1	6-15
Common (interim)	25c	6-30	6-20	American Metal Company, Ltd.				Bayuk Cigars, Inc.	20c	6-15	5-31
\$4.50 1st preferred (quar.)	\$1.12½	6-30	6-20	4½% preferred	\$1.12½	9-1	8-21	Beatrice Foods Co., common (quar.)	50c	7-1	6-14
\$6 2nd preferred (quar.)	\$1.50	6-30	6-20	Increased quarterly	50c	7-15	6-30	3% convertible preferred (quar.)	8¾c	7-1	6-14
U. S. & International Securities Corp.—				American Meter Co., new common (initial)	50c	6-15	5-29	Beaver Lumber, \$1.40 preferred (quar.)	35c	6-12	6-10
\$5 1st preferred (quar.)	\$1.25	6-30	6-20	American National Finance, \$6 pfd. (s-a)	\$3	6-15	6-1	Beau Brummel Tiles, Inc. (quar.)	12½c	6-12	5-31
U. S. P. Wood Corp., com. (increased quar.)	35c	7-12	7-1	American News Company (bi-monthly)	25c	7-15	7-5	Beech Creek RR. Co. (quar.)	50c	7-1	6-15
3.75% preferred A (quar.)	93¾c	7-1	6-20	American Optical Co. (quar.)	50c	7-1	6-15	Beech-Nut Packing Co. (quar.)	40c	6-26	6-5
U. S. Sugar Corp. \$5 preferred (This pay-				American Paper Goods, 7% pfd. (quar.)	\$1.75	6-15	6-1	Belding-Corticelli, Ltd., com. (quar.)	\$1.50	7-3	5-31
ment clears all arrears)	\$25	6-30	---	American Potash & Chemical, class A (quar.)	37½c	6-15	6-1	7% preferred (quar.)	\$1.75	7-3	5-31
6.40% preferred A (This payment clears				Class B (quar.)	\$1	6-15	6-1	Belgium Glove & Hosiery Co. of Canada, Ltd.			
all arrears)	\$8.09	6-30	---	American Power & Light Company (initial)	16c	7-1	6-5	Common	115c	7-1	6-15
United Stockyards Corp., common (quar.)	10c	7-15	6-20	American President Lines, Ltd.				5% preferred (quar.)	125c	7-1	6-15
70c convertible preferred (quar.)	17½c	7-15	6-20	5% non-cum. preferred (quar.)	\$1.25	6-20	6-10	Belknap Hardware & Manufacturing			
Universal-Cyclops Steel Corp. (quar.)	25c	6-30	6-12	Corp., common	25c	6-24	6-2	Quarterly	15c	9-1	8-9
Extra	25c	6-30	6-12	American Re-Insurance Co. (N. Y.) (quar.)	30c	6-15	6-5	Quarterly	15c	12-1	11-9
Universal Leaf Tobacco Co., com. (quar.)	30c	8-1	7-13	American Republics Corp. (s-a)	50c	6-22	6-8	Quarterly	15c	3-1-51	2-9
Extra	50c	8-1	7-13	American Reserve Insurance Co.	50c	6-15	6-5	Bell Telephone Co. of Canada (quar.)	150c	7-15	6-15
8% preferred (quar.)	\$2	7-1	6-14	American Shipbuilding Co., common	\$1	6-14	6-1	Beneficial Corp., \$6 preferred (s-a)	\$3	7-31	7-14
Universal Match Corp.	50c	6-19	6-9	7% non-cum. preferred (annual)	\$7	6-14	6-1	Beneficial Industrial Loan Corp., common	37½c	6-30	6-5
Utica Knitting Co., 5% prior pfd. (quar.)	62½c	7-1	6-20	American Snuff Co., common	60c	7-1	6-8	\$4 convertible preferred (quar.)	\$1	6-30	6-5
Victor Chemical Works, common	45c	6-26	6-16	6% preferred (quar.)	\$1.50	7-1	6-8	3¼% preferred (quar.)	81¾c	6-30	6-5
3¼% preferred (quar.)	87½c	6-30	6-20	American Steel Foundries	50c	6-15	6-2	Benjamin Franklin Hotel Co. (Phila.)	\$5	6-30	6-15
Virginia Iron Coal & Coke—				American Stores Co. (quar.)	50c	7-1	6-2	Best Foods, Inc. (quar.)	50c	7-25	7-6
4% preferred (quar.)	25c	7-28	6-30	American Sugar Refining, common (quar.)	\$1	7-3	6-5	Special	\$1	6-23	6-2
Wagner Baking Corp., common (reduced)	10c	7-1	6-16	Common stock being put on a quarterly				Bethlehem Steel Corp., 7% preferred (quar.)	\$1.75	7-1	6-2
7% preferred (quar.)	\$1.75	7-1	6-16	basis beginning with this payment				Bibb Manufacturing Co. (quar.)	50c	7-1	6-20
Walalua Agricultural Co., Ltd.	10c	6-26	6-15	7% preferred (quar.)	\$1.75	7-3	6-5	Bingham-Herbrand Corp., common	25c	6-30	6-15
Wailuku Sugar Co.	20c	6-26	6-15	American Sumatra Tobacco Corp. (quar.)	50c	6-13	6-1	5% convertible preferred (quar.)	12½c	6-30	6-15
Washington Oil	50c</										



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
British-American Oil Co., Ltd., com. (quar.)	125c	7-3	6-7	Central Fibre Products Co., common	40c	7-1	6-15	Consolidated Chemical Industries, Inc.—			
3 3/4% preferred (quar.)	\$10.234375	7-3	6-7	Extra	40c	7-1	6-15	Class A (quar.)	37 1/2c	8-1	7-15
British-American Tobacco, Ltd.—				6% preferred (quar.)	37 1/2c	7-1	6-15	Class A (quar.)	37 1/2c	11-1	10-14
Ordinary bearer (final)	10d	7-10	6-1	Central Hollywood Bldg.	25c	6-30	6-1	Class B (quar.)	37 1/2c	8-1	7-15
Ordinary registered (final)	10d	7-10	6-1	Central Hudson Gas & Electric Corp.—				Class B (quar.)	37 1/2c	11-1	10-14
British Columbia Electric Co., Ltd.—				4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10	Consolidated Cigar Corp. (quar.)	50c	6-30	6-15
4 1/4% preferred (quar.)	\$1.19	7-3	6-29	4.75% preferred (quar.)	\$1.18 1/2	7-1	6-10	Consolidated Dry Goods Co.	25c	7-1	6-23
4% preferred (quar.)	181	7-3	6-29	Central Illinois Light Co., common (quar.)	55c	6-23	6-2	Consolidated Edison Co., N. Y., com (quar.)	49c	6-15	5-12
British Columbia Electric Ry. Co., Ltd.—				4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-16	\$5 preferred (quar.)	\$1.25	8-1	7-7
5% preference (s-a)	2 1/2%	7-15	6-30	4% preferred (quar.)	\$1	6-30	6-17	Consolidated Engineering (quar.)	10c	6-14	6-2
British Columbia Forest Products, Ltd. (s-a)	115c	8-1	6-30	Central Maine Power Co., common	30c	6-30	6-10	Extra	5c	6-14	6-2
British Columbia Power Corp.—				3.50% preferred (quar.)	87 1/2c	7-1	6-10	Consolidated Gas Electric Light & Power			
Class A (quar.)	140c	7-15	6-30	4.60% preferred (quar.)	\$1.15	7-1	6-10	Co. of Baltimore, new com. (initial)	35c	7-1	6-15
Broadway Market Corp. (Detroit) (quar.)	15c	6-10	6-10	6% preferred (quar.)	\$1.50	7-1	6-10	4 1/2% preferred series B (quar.)	\$1.12 1/2	7-1	6-15
Brookway Motor Co.	50c	8-10	7-20	Central Paper Co., Inc. (quar.)	15c	6-30	6-20	4% preferred series C (quar.)	\$1	7-1	6-15
Brooke (E. & G.) Iron Co. (quar.)	25c	6-14	5-29	Central Steel & Wire Co., common	25c	6-13	6-2	Consolidated Gas Utilities Corp. (quar.)	18 3/4c	6-15	5-26
Extra	\$1	6-14	5-29	6% preferred (quar.)	75c	6-13	6-2	Consolidated Grocers Corp., com. (quar.)	25c	6-30	6-15
Brooklyn Telegraph & Messenger Co.				Central Vermont Public Service—				5% preferred (quar.)	\$1.25	6-30	6-15
Quarterly	\$1.25	9-1	8-18	4.15% preferred (quar.)	\$1.04	7-1	6-15	Consolidated Lithograph Mfg. Co., Ltd.	150c	6-30	5-29
Brouhan Porcupine Mines, Ltd.	12c	8-1	6-30	4.75% preferred (quar.)	\$1.19	7-1	6-15	Consolidated Paper Corp., Ltd.—			
Brown-Forman Distillers Corp., com. (quar.)	20c	7-1	6-15	Century Electric Co.	10c	6-14	6-2	Increased semi-annual	175c	7-17	6-5
4% preferred (quar.)	\$1	7-1	6-15	Century Ribbon Mills, Inc. (quar.)	15c	6-15	6-1	Consolidated Rendering (quar.)	\$1	6-15	6-5
4 1/2% junior preferred (quar.)	10c	7-1	6-15	Certain-teed Products Corp. (quar.)	25c	6-15	6-8	Extra	\$1	6-15	6-5
Brown Shoe Company \$3.60 preferred (quar.)	90c	7-31	7-14	Chain Belt Co.	40c	6-24	6-10	Consolidated Retail Stores, com. (quar.)	30c	7-1	6-15
Bruck Mills, Ltd., class A (quar.)	130c	6-15	5-15	Chamberlin Co. of America (quar.)	10c	6-15	6-2	4 1/4% preferred (quar.)	53c	7-1	6-15
Class B (quar.)	17 1/2c	6-15	5-15	Champion Paper & Fibre Co.—				Consumers Company, \$2.50 pfd. (quar.)	62 1/2c	6-15	5-31
Extra	17 1/2c	6-15	5-15	\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-14	Consumers Gas (Reading) (quar.)	25c	6-15	5-31
Brunswick-Balke-Collender Co., common	25c	6-15	6-1	Chateau-Gai Wines, Ltd.	145c	6-14	6-3	Consumers Power Co.—			
\$5 preferred (quar.)	\$1.25	7-1	6-20	Chemical Bank & Trust Co. (N. Y.) (quar.)	45c	7-1	6-15	\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-8
Buck Creek Oil Co. (s-a)	30c	6-15	6-1	Cherry River Co. (quar.)	2 1/2c	6-30	6-20	\$4.52 preferred (quar.)	\$1.13	7-1	6-8
Buckeye Incubator, common	5c	9-1	8-15	Chesapeake & Ohio Ry., common (resumed)	50c	6-20	6-1	Continental Assurance Co. (quar.)	30c	6-30	6-15
Buckeye Pipe Line Co.	20c	6-15	5-19	3 1/2% preferred (quar.)	87 1/2c	8-1	7-7	Continental Can Co., com. (interim)	40c	6-15	5-25*
Bucyrus-Erie Company, common	40c	7-1	6-9	Chesebrough Mfg. Co. (quar.)	50c	6-23	6-2	\$3.75 preferred (quar.)	93 1/4c	7-1	6-15*
7% preferred (quar.)	\$1.75	7-1	6-9	Extra	25c	6-23	6-2	Continental Commercial Corp. (quar.)	10c	6-15	6-1
Bullard Company (quar.)	25c	6-30	6-6	Chicago, Burlington & Quincy RR.	\$3	6-28	6-13	Continental Diamond Fibre Co.	15c	6-16	6-6
Bulolo Gold Dredging, Ltd. (interim)	150c	6-12	5-19	Chicago Great Western Ry.—				Continental Foundry & Machine Co., com.	40c	7-1	6-16
Bulova Watch Co. (quar.)	75c	6-30	6-14*	5% preferred (accum.)	62 1/2c	6-30	6-15	5% preferred (quar.)	\$1.25	7-1	6-16
Burgess-Manning	50c	6-12	6-1	Chicago Mill & Lumber (quar.)	30c	6-30	6-15	Continental Gin Company common (quar.)	50c	7-1	6-15
Burlington Steel Co., Ltd.	125c	7-3	6-10	Extra	30c	6-30	6-15	4 1/2% preferred (quar.)	\$1.13	7-1	6-15
Burnham Corporation, 6% preferred (s-a)	\$1.50	7-1	6-12	Chicago Rivet & Machine Co. (increased)	40c	6-15	5-26	Continental Oil Co. (Del.)	\$1	6-13	5-24
Burns & Company, Ltd.—				Chicago, Rock Island & Pacific RR., com.	75c	6-30	6-13	Continental Steel Corp. (increased quar.)	35c	6-15	6-1
Class A	140c	7-28	7-7	5% preferred series A (quar.)	\$1.25	6-30	6-13	Cook Coffee Co. (initial)	25c	6-15	6-1
Class A	140c	10-28	10-7	Chicago, South Shore & South Bend RR.				Cooper Bessemer Corp., com. (quar.)	50c	6-19	6-5
Class B	140c	7-28	7-7	Quarterly	25c	6-15	6-5	\$3 prior preferred	75c	6-19	6-5
Class B	140c	10-28	10-7	Chicago Towel Company, common	\$1.50	6-20	6-5	Copper Range Co. (quar.)	20c	6-12	5-19
Burrard Dry Docks, Ltd.—				7% convertible preferred (quar.)	\$1.75	6-20	6-5	Cornell Dubilier Electric Corp.—			
45c participating class A (quar.)	111c	6-15	5-27	Chickasha Cotton Oil (quar.)	25c	7-15	6-8	\$5.25 preferred A (quar.)	\$1.31 1/4	7-15	6-22
Burrville Racing Assn., class A	50c	6-15	5-17	Quarterly	25c	10-15	9-6	Corroon & Reynolds, \$1 pfd. (quar.)	25c	7-1	6-22
Bush Terminal Bldg., 7% pfd. (accum.)	\$1.75	7-1	6-13	Chipman Knitting Mills, 5% pfd. (s-a)	\$2.50	7-1	6-15	Cosden Petroleum Corp., com. (initial)	20c	6-26	6-12
Butterfly Hosiery Co., Ltd., com. (quar.)	125c	6-15	5-15	Christiana Securities Co., com. (increased)	\$64	6-15	5-22	5% preferred (quar.)	62 1/2c	6-26	6-12
5% preferred (s-a)	\$13.50	7-28	6-30	7% preferred (quar.)	\$1.75	7-1	6-20	Cow Gulch Oil Co. (s-a)	2c	6-20	6-5
C. T. Financial Corp. (quar.)	\$1	7-1	6-10*	Chrysler Corp.	\$1.50	6-12	5-16	Craddock-Terry Shoe Corp., 5% pfd. (s-a)	\$2.50	7-1	6-15
California Electric Power, \$2.50 pfd. (quar.)	62c	7-1	6-15	Cincinnati Gas & Electric Co.—				Craig Bit Company, Ltd., 5% pref. (s-a)	125c	7-1	6-17
5 1/2% conv. pref. (quar.)	27c	7-1	6-15	4% preferred (quar.)	\$1	7-1	6-15	Crain (R. L.) Ltd.	110c	7-3	6-15
5.60% conv. pref. (quar.)	28c	7-1	6-15	Cincinnati Inter-Terminal RR. Co.—				Crane Company common (quar.)	40c	6-20	6-2
\$3 preferred (quar.)	75c	8-1	7-14	4% preferred (s-a)	\$2	8-1	7-20	3 1/4% preferred (quar.)	93 1/4c	6-15	6-1
California Ink Company (quar.)	75c	6-30	6-9	Cincinnati, New Orleans & Texas Pacific Ry.	\$4	6-24	6-8	Creameries of America, Inc. (quar.)	25c	6-30	6-10
California-Pacific Utilities, common (quar.)	60c	6-15	6-1	Cities Service Co. (quar.)	\$1	6-12	5-12	Crowell-Collier Publishing Co. (quar.)	30c	6-24	6-14
5 1/2% preferred (quar.)	27 1/2c	6-15	6-1	City Investing Co., 5 1/2% preferred (quar.)	\$1.37 1/2	7-1	6-15	Crown Cork International Corp.—			
5% preferred (quar.)	25c	6-15	6-1	City Products Corp. (quar.)	62 1/2c	6-30	6-12	Class A (quar.)	25c	7-1	6-12*
California Water Service (quar.)	50c	7-1	6-10	City Railway (Dayton), common (quar.)	\$1.50	6-30	6-15	Crown Cork & Seal Co., Inc., \$2 pfd. (quar.)	50c	6-15	5-23*
Calumet & Hecla Consolidated Copper Co.—				6% non-cum. preferred (quar.)	\$1.50	6-30	6-15	Crown Zellerbach Corp.—			
Resumed	10c	6-19	6-5	City Stores Co., common (quar.)	30c	8-1	7-6	Common (increased quar.)	50c	7-1	6-15
Camden Forge Company				Class A (quar.)	30c	8-1	7-6	Cruible Steel, 5% preferred (accum.)	\$1.25	6-30	6-13
5 1/2% convertible preferred (quar.)	34 1/2c	7-1	6-15	City & Suburban Homes Co. (s-a)	30c	6-15	6-1	Crum & Forster, 8% preferred (quar.)	\$2	6-30	6-14
Canada Cement Co., Ltd., \$1.30 pref. (quar.)	\$13 1/2c	6-20	5-19	(For unpaid accumulation in the dividend limitation)				Cuban-American Sugar Co.,			
Canada Crushed Stone, Ltd.	120c	6-20	6-1	Clark Controller Co.	10c	6-15	6-1	7% preferred (quar.)	\$1.75	7-3	6-16
Canada Dry Ginger Ale, Inc., common	15c	7-1	6-15	Clark Equipment Company, com. (quar.)	50c	6-15	5-29	7% preferred (quar.)	\$1.75	9-30	9-18
\$4.25 preferred (quar.)	\$1.06 1/4	7-1	6-15	5% preferred (quar.)	\$1.25	6-15	5-29	Culver Corp., (extra)	10c	8-15	8-5
Canada Foundries & Forgings, Ltd.—				Clarostat Manufacturing (Irreg.)	8c	7-10	6-20*	Semi-annual	10c	11-15	11-8
Class A (quar.)	137 1/2c	6-15	5-29	Clayton & Lambert Mfg. Co.	12 1/2c	6-10	6-1	Cummins Engine Co., com. (quar.)	25c	6-15	6-5
Canada Machinery Corp., Ltd.	125c	6-28	6-8	Clearfield & Mahoning Ry. (s-a)	\$1.50	7-1	6-20	4 1/2% preferred (quar.)	\$1.12 1/2	6-30	6-20
Canada Maltng Co., Ltd.	150c	6-15	5-29	Semi-annual	\$1.50	1-15	12-20	Curlee Clothing, 4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-15
Canada Northern Power Corp. (quar.)	115c	7-25	6-20	Cleveland Builders Supply (quar.)	50c	7-1	6-20	4 1/2% preferred (quar.)	\$1.12 1/2	10-20	9-18
Canada Permanent Mortgage Corp. (quar.)	\$12.25	7-3	6-15	Cleveland Cliffs Iron Co., common (quar.)	25c	6-15	6-2	Curtis Publishing Co., \$4 prior pfd. (quar.)	75c	7-1	6-9
Canada Starch Co., Ltd., 7% non-cum. pfd.	\$11.75	6-30	6-23	\$4.50 preferred (quar.)	\$1.12 1/2	6-15	6-2	\$7 preferred (accum.)	\$3.50	7-1	6-9
Canada Steamship Lines, Ltd., 5% pfd.	\$11.25	7-3	6-8	Cleveland Electric Illuminating Co.—				Curtiss-Wright Corp., common	25c	6-19	6-6
Canada Wire & Cable Co., Ltd.—				\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-9	\$2 class A (quar.)	50c	6-19	6-6
Class A (quar.)	181	6-15	5-31	Cleveland Graphite Bronze Co., com. (quar.)	40c	6-12	6-2	\$2 class A (quar.)	50c	9-18	9-6
Class B (quar.)	150c	6-15	5-31	5% preferred (quar.)	\$1.25	6-12	6-2	Extra	10c	6-15	5-26
Canadian Breweries, Ltd. (quar.)	150c	7-1	5-31	Cleveland Hobbing Machine	20c	6-15	6-8	D W G Cigar Corp.	25c	6-24	6-10
Canadian Cannery, Ltd., common (quar.)	\$31 1/4c	7-3	6-10	Cleveland Quarries Co. (quar.)	25c	6-14	6-1	Dan River Mills, common	25c	7-1	6-16
60c non-cum. conv. pref. (quar.)	115c	7-3	6-10	Climax Molybdenum Co.	10c	6-30	6-15	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-16
Participating	110c	7-3	6-10	Clinton Foods, Inc.				Daniels & Fisher Stores	50c	6-15	6-5
Canadian Celanese, Ltd., common	150c	6-30	6-9	Common (monthly)	20c	7-1	6-16	David & Frere, Ltd., class A (quar.)	125c	6-30	6-15
\$1.75 preferred (quar.)	\$43 1/4c	6-30	6-9	4 1/2% conv. preferred (quar.)	\$1.12 1/2	7-1	6-16	Extra	125c	6-30	6-15
\$1 preferred (quar.)	125c	6-30	6-9	Clinton Water Works, 7% pfd. (quar.)	\$1.75	7-15	7-1	Davidson Chemical Corp. (quar.)	37 1/2c	6-30	6-9
Canadian Cottons, Ltd., common (quar.)	170c	7-3	6-2	Cluett, Peabody & Company, common	50c	6-26	6-12	Dayton Malleable Iron Co.			
5% preferred (quar.)	130c	7-3	6-2	7% 1st preferred (quar.)	\$1.75	7-1	6-16	5% preferred (quar.)	\$1.25	7-1	5-22
Canadian Edge & Dock, Ltd., com. (Irreg.)	170c	6-15	5-15	4% 2nd preferred (quar.)	\$1	7-1	6-16	De Long Hook & Eye Co. (quar.)	50c	7-1	6-20
Common (Irreg.)	170c	12-15	11-15	Coast Counties Gas & Electric—				De Pina (A.) Co., 6% conv. pfd. (quar.)	15c	7-1	6-15
Canadian Fire Insurance Co. (Winnipeg)	140c	7-3	6-20	4% preferred A (quar.)	25c	6-30	6-10	Debuture & Securities Corp. of Canada—			
Semi-annual				4.80% preferred B (quar.)	30c	6-30	6-10	5% pref. (s-a)	\$12.50	7-3	6-26
Canadian Food Products, Ltd.—				\$3 class A (entire issue called for redemption on June 30 at \$52.50 per share plus this dividend)	\$1.50	6-30	—	Decker Manufacturing Co. (quar.)	7 1/2c	7-1	6-9
Class A (quar.)	125c	7-3	5-31	Coca-Cola International Corp.	\$7.50	7-1	6-14	Extra	2 1/2c	7-1	6-9
4 1/2% preference (quar.)	\$1.12 1/2	7-3	5-31	\$6 class A. Entire issue called for redemption on June 30 at \$105 per share plus this dividend.	\$3	6-30	—	Deep Rock Oil Corp.	50c	6-23	6-9
Canadian Foreign Investment Corp., Ltd.	150c	7-3	6-1	Cockshutt Plov Co., Ltd.—				Dejay Stores, Inc.	10c	7-1	6-14
Canadian General Electric Co., Ltd. (quar.)	182	7-1	6-15	Common (quar.)	135c	9-1	8-1	Delaware Fund, Inc. (quar.)	25c	6-15	6-5
Canadian Ice Machine Co., Ltd.—				Common (quar.)	135c	12-1	11-1	Delaware & Hudson Co. (quar.)	\$1	6-28	6-12
Class A (quar.)	120c	7-1	6-14	Coleman Company, Inc.				Delaware Power & Light Co.—			
Canadian Indemnity (Winnipeg) (s-a)	150c	7-3	6-20	4 1/4% preferred (quar.)	53 1/2c	6-12	5-26	4% preferred (quar.)	\$1	6-30	6-9
Canadian Ingersoll-Rand Co., Ltd.	181	6-28	6-14								



# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES

## WEEKLY VOLUME OF TRADING

## YEARLY RANGE OF SALE PRICES

## FOR EVERY LISTED ISSUE

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest			Saturday June 3	Monday June 5	Tuesday June 6	Wednesday June 7	Thursday June 8	Friday June 9	Shares	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
37 Jun	51 Dec	44 1/2 Mar 31	54 1/2 Jan 21	Abbott Laboratories	5			x48 49	47 1/2 48 1/2	48 1/2 48 1/2	49 1/4 49 1/4	48 1/2 48 1/2	48 1/2 48 1/2	4,900	
1 1/2 Jun	3 1/2 Dec	2 1/2 Feb 1	4 1/2 Apr 22	ACF-Bright Motors Co.	2.50			3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	2,300	
17 1/2 Oct	21 1/2 May	19 1/2 Jan 3	23 1/2 May 17	Acme Steel Co.	10			22 1/2 23 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	3,100	
17 1/2 Jun	23 Dec	21 Feb 14	23 1/2 Jan 11	Adams Express Co.	1			22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	5,200	
35 Jan	44 1/2 Sep	38 1/2 Jun 6	42 1/2 Feb 14	Adams-Mills Corp.	No par			*38 1/2 41	38 1/2 38 1/2	*38 1/2 39 1/2	*38 1/2 39 1/2	*38 1/2 39 1/2	*38 1/2 39 1/2	200	
27 1/2 Mar	47 Dec	43 Jan 13	52 May 31	Addressograph-Multigraph Corp.	10			50 50	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	1,900	
14 1/2 Nov	19 Dec	17 1/2 Jan 3	39 1/2 Apr 17	Admiral Corp new common	1			33 1/2 34 1/2	32 1/2 33 1/2	33 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	51,900	
5 1/2 Jun	11 1/2 Dec	9 1/2 Jan 26	13 1/2 Mar 15	Affiliated Gas Equipment com.	1			11 1/2 12 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11,100	
46 May	51 1/2 Dec	51 Jan 5	55 1/2 Mar 9	Air Reduction Inc.	50			*51 1/2 52 1/2	*51 1/2 52 1/2	*51 1/2 52 1/2	*51 1/2 52 1/2	*51 1/2 52 1/2	*51 1/2 52 1/2	13,200	
18 1/2 Jan	23 1/2 May	21 1/2 Mar 30	23 1/2 Jan 9	Alabama & Vicksburg Ry.	No par			23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2		
97 1/2 Mar	110 1/2 Dec	110 1/2 Jan 5	121 Feb 1	Alaska Juneau Gold Mining	100			*118 124	*118 124	*118 124	*118 124	*118 124	*118 124		
2 1/2 Jun	4 1/2 Nov	2 1/2 May 4	3 1/2 Jan 3	Aldens Inc common	5			3 3	3 3	3 3	3 3	3 3	3 3	2,700	
13 1/2 Feb	18 Dec	15 1/2 Mar 29	20 May 19	4 1/2 preferred w w	100			18 1/2 19 1/2	18 1/2 18 1/2	x18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	4,100	
64 Apr	73 Sep	67 1/2 Jan 4	72 1/2 May 11	Allegheny Corp common	1			71 71	71 71 1/2	x71 72 1/2	72 72	72 72	72 72	220	
2 1/2 Feb	4 Dec	2 1/2 Jun 5	4 1/2 Jan 11	5 1/2 preferred A	100			2 1/2 3	2 1/2 3	3 3	3 3	3 3	3 3	30,600	
40 1/2 Feb	82 1/2 Dec	66 1/2 Apr 28	85 1/2 Feb 2	\$2.50 prior conv preferred No par	100			67 1/2 67 1/2	66 1/2 67 1/2	67 67 1/2	67 67 1/2	67 67 1/2	67 67 1/2	1,500	
64 1/2 Jan	86 1/2 Dec	78 May 26	83 1/2 Jan 4	Allegheny Ludlum Steel Corp. No par				*76 80	*76 80	*76 80	*76 80	*76 80	*76 80		
17 1/2 Jun	27 1/2 Jan	21 1/2 Jan 3	34 1/2 May 17	\$4.50 conv preferred No par				32 1/2 33 1/2	31 1/2 32 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	10,600	
88 Sep	104 Mar	94 Jan 5	110 1/2 Apr 24	Allegheny & West Ry 6% gtd.	100			109 1/2 109 1/2	*109 1/2 110	110 110 1/2	110 110 1/2	110 110	*109 1/2 111 1/2	600	
83 Jun	93 1/2 Feb	89 1/2 Mar 2	96 May 16	Allen Industries Inc.	1			*94 97	94 98	*94 98	*94 98	*94 98	*94 98		
6 Jun	8 1/2 Jan	8 1/2 Jan 3	11 1/2 May 27	Allied Chemical & Dye	No par			9 1/2 10 1/2	9 1/2 9 1/2	10 10	10 10	10 10 1/2	10 10 1/2	1,900	
165 Jun	210 Dec	200 1/2 Jan 13	255 May 31	Allied Kid Co.	5			251 1/2 254	246 252	x249 250	251 1/2 252	251 1/2 252	251 1/2 253 1/2	3,400	
15 1/2 Jun	19 Dec	19 Jan 3	21 Feb 2	Allied Mills	No par			19 1/2 20 1/2	*19 1/2 20 1/2	*20 20 1/2	*20 20 1/2	*20 20 1/2	*20 20 1/2	300	
24 1/2 Jun	30 1/2 Oct	27 1/2 Apr 14	30 1/2 Jun 1	Allied Stores Corp common	No par			28 1/2 29	28 1/2 29	*28 1/2 29	29 29	29 29	29 29	400	
25 1/2 Feb	35 Dec	32 1/2 Jan 13	36 1/2 Feb 3	4 1/2 preferred	100			35 35 1/2	35 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	9,900	
83 1/2 Jan	87 Nov	93 Feb 16	97 May 3	Allis-Chalmers Mfg common	No par			*96 1/2 97	*96 1/2 97	*96 1/2 96 1/2	*96 1/2 96 1/2	*96 1/2 96 1/2	*96 1/2 96 1/2	500	
25 1/2 Feb	33 Dec	31 1/2 Jan 13	35 1/2 May 29	Alpha Portland Cement	No par			x34 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	14,800	
76 Jun	88 Oct	86 1/2 Feb 17	91 Apr 19	Aluminum Limited	No par			87 87	86 1/2 86 1/2	*86 1/2 87	86 1/2 86 1/2	86 1/2 86 1/2	86 1/2 86 1/2	700	
26 1/2 Jan	37 1/2 Dec	34 1/2 May 17	38 1/2 Jan 11	Amalgamated Leather Co com.	1			36 1/2 36 1/2	*36 1/2 37	*36 1/2 37	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	9,100	
2 1/2 Jun	4 Nov	3 1/2 Feb 28	4 1/2 Jan 26	Amerada Petroleum Corp.	No par			54 1/2 55 1/2	54 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	1,500	
37 Apr	45 Jan	40 1/2 Feb 12	45 May 12	Amer Agricultural Chemical	No par			36 1/2 42	*36 1/2 42	*36 1/2 42	*36 1/2 42	*36 1/2 42	*36 1/2 42		
89 1/2 Feb	120 Oct	100 1/2 Mar 2	126 Jun 9	American Airlines common	1			123 1/2 124	123 123 1/2	123 1/2 124	124 124	124 125 1/2	125 125	2,800	
34 1/2 Jan	45 Sep	40 1/2 Feb 2	45 1/2 Mar 8	3 1/2 cum conv preferred	100			42 1/2 42 1/2	42 1/2 42 1/2	43 43 1/2	43 43 1/2	43 43 1/2	43 43 1/2	1,900	
6 1/2 Jan	10 1/2 July	9 1/2 Jan 3	12 Apr 6	American Bank Note common	10			10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	36,000	
51 Jan	70 Dec	68 1/2 May 24	75 1/2 Jan 6	6 1/2 preferred	50			68 1/2 68 1/2	68 1/2 68 1/2	68 1/2 68 1/2	68 1/2 68 1/2	68 1/2 68 1/2	68 1/2 68 1/2	2,500	
20 Jun	27 Dec	16 1/2 Mar 19	26 1/2 Jan 7	American Bosch Corp.	2			17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	3,700	
61 1/2 July	69 Oct	x63 Mar 2	67 Feb 15	Amer Brake Shoe Co com.	No par			66 1/2 66 1/2	*66 1/2 66 1/2	*66 1/2 66 1/2	*66 1/2 66 1/2	*66 1/2 66 1/2	*66 1/2 66 1/2	20	
x7 1/2 Jun	12 Dec	10 1/2 Jan 13	14 1/2 Apr 21	4 convertible preferred	100			12 1/2 12 1/2	11 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	10,200	
30 1/2 Mar	35 Jan	31 1/2 May 9	35 Jan 12	American Broadcasting Co Inc.	1			34 34 1/2	33 1/2 34	33 1/2 34	34 34 1/2	34 34 1/2	34 34 1/2	3,100	
96 1/2 July	104 Jan	101 1/2 Feb 8	104 1/2 May 9	American Cable & Radio Corp.	1			104 104 1/2	*103 105	*103 105	*103 105	*103 105	*103 105	400	
5 1/2 Jun	10 1/2 Jan	7 1/2 Jan 13	14 1/2 Apr 21	American Can Co common	25			11 1/2 12	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	14,500	
2 1/2 Jun	4 Dec	3 1/2 Jan 3	8 1/2 Apr 21	7 1/2 preferred	100			6 1/2 6 1/2	5 1/2 6 1/2	5 1/2 6 1/2	5 1/2 6 1/2	5 1/2 6 1/2	5 1/2 6 1/2	16,000	
81 Jan	106 1/2 Dec	105 1/2 Jan 3	120 May 24	American Car & Fdry com.	No par			116 1/2 118 1/2	116 1/2 117 1/2	115 116 1/2	116 116 1/2	116 116 1/2	116 116 1/2	4,900	
172 1/2 Mar	187 1/2 Sep	183 1/2 Jan 4	190 Jan 18	7 1/2 preferred	100			186 187	186 186	*185 1/2 187	186 1/2 186 1/2	186 1/2 186 1/2	186 1/2 186 1/2	550	
21 1/2 Jun	33 1/2 Jan	22 1/2 Mar 24	30 1/2 Feb 15	American Chain & Cable	No par			23 1/2 24	23 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	5,600	
60 Jun	82 Jan	56 1/2 May 2	79 Feb 18	American Chicle Co	No par			60 61 1/2	59 60	60 1/2 60 1/2	60 1/2 60 1/2	60 1/2 60 1/2	60 1/2 60 1/2	1,900	
19 1/2 July	25 Dec	23 1/2 Mar 28	26 1/2 Jan 12	American Colortype Co.	10			24 24 1/2	23 1/2 23 1/2	23 1/2 23 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	1,500	
39 1/2 Feb	47 1/2 Sep	44 1/2 Jan 7	51 Mar 22	American Crystal Sugar com.	10			48 1/2 48 1/2	48 1/2 49 1/2	49 49	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	1,600	
15 1/2 Feb	19 Oct	17 1/2 Jun 7	23 Feb 23	4 1/2 prior preferred	100			18 18	17 1/2 17 1/2	17 1/2 18	18 18	18 18 1/2	18 18 1/2	1,200	
14 Jun	19 Oct	17 1/2 Apr 24	x19 Mar 16	American Cyanamid Co com.	10			18 18 1/2	18 18	18 18 1/2	18 18 1/2	18 18 1/2	18 18 1/2	20	
71 1/2 July	87 Mar	81 1/2 May 8	86 1/2 Jan 23	3 1/2 conv preferred series A-100				*83 1/2 84 1/2	84 1/2 84 1/2	*84 85 1/2	*84 85 1/2	*84 85 1/2	*84 85 1/2	31,400	
35 1/2 Feb	51 Dec	49 Jan 13	74 Apr 22	American Distilling Co.	20			71 1/2 72 1/2	69 1/2 72 1/2	71 1/2 72 1/2	x71 1/2 72 1/2	72 1/2 73 1/2	72 1/2 73 1/2	1,900	
99 Jan	120 Dec	115 1/2 Jan 16	173 Apr 22					168 1/2 169	163 1/2 168 1/2	168 168	x167 167 1/2	169 169	169 169	15,300	
25 1/2 Jun	36 1/2 Mar	32 1/2 Jan 13	41 1/2 Jun 9					36 36 1/2	36 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	37 1/2 40 1/2	38 1/2 41 1/2		

For footnotes see page 26.



STOCKS NEW YORK STOCK EXCHANGE	Saturday June 3	Monday June 5	LOW
--------------------------------------	--------------------	------------------	-----

For footnotes see page 26



**STOCKS  
NEW YORK STOCK  
EXCHANGE**

For footnotes see page 26.



**STOCKS  
NEW YORK STOCK  
EXCHANGE**

For footnotes see page 26



**STOCKS  
YORK STOCK  
EXCHANGE**

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Saturday June 3		Monday June 5		Tuesday June 6		Wednesday June 7		Thursday June 8		Friday June 9		Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares		
F																					
34 Jun	41½ Jan	37¼ Mar 10	45¾ Mar 27	Fairbanks Morse & Co.	No par			44¼	44¼	43¾	44¾	44¼	44¾	44¼	44¾	44¼	44¾	44¼	44¾	2,900	
19 Feb	25¾ Oct	23¼ Jan 3	28 Apr 8	Fajardo Sugar Co.	20			24¼	24¼	24¼	24¼	24¾	24¾	24¾	24¾	24¾	24¾	24¾	24¾	1,700	
19½ Oct	23¾ Dec	17 Apr 19	22¼ Jan 7	Faislaif Brewing Corp.	1			17½	17½	17½	17½	17½	17½	17½	17½	17½	17½	17½	17½	900	
12½ Aug	15½ Oct	14¼ Jan 3	18 Jun 1	Family Finance Corp common	1			17¾	17¾	17	17¾	17¾	17¾	17¾	17¾	17¾	17¾	x16¾	16¾	5,100	
11½ Mar	15½ Dec	15¼ Jan 3	18½ May 10	Fedders-Qulgan Corp.	1			17¾	18½	17½	18	18	18½	17¾	17¾	17¾	17¾	17¾	17¾	5,100	
32 Jun	38¼ Jan	35¾ Mar 11	41 Jun 2	Federal Mining & Smelting Co.	2			40¼	40¼	*39¾	40½	39¾	39¾	40	40¼	40¼	40¼	40¼	40¼	800	
14¼ Jun	18½ Nov	17¼ Mar 4	19¼ Jun 9	Federal-Mogul Corp.	5			19	19	18½	18½	19	19¾	19¾	19¾	19¾	19¾	19¾	19¾	2,300	
3¾ Jun	8¾ Jan	4¼ Feb 14	6¼ May 6	Federal Motor Truck	No par			5¼	5¾	5¼	5¼	5¼	5¼	5¼	5¼	5¼	5¼	*5¼	5¼	2,300	
24½ Feb	36 Dec	33¾ Jan 13	39¾ Jun 1	Federated Dept Stores common	5			39¼	39¾	38¾	39¾	39	39¾	39¾	39¾	39¾	39¾	39¾	39¾	4,000	
95¼ Mar	104 Sep	103 Jan 3	106½ May 25	4¼ preferred	100			105	106½	105½	105½	*105½	105	106	106	106	106	106	106½	180	
10½ Nov	20¼ Jan	10¾ Mar 31	13¾ Jan 12	Felt & Tarrant Mfg Co.	5			*11½	11½	11¼	11¼	11½	11½	11½	11½	11½	11½	*11½	11½	1,200	
12½ Jun	17½ Dec	17¼ Jan 3	22¾ Jun 9	Ferro Enamel Corp.	1			20¼	20¾	19¾	20	20¾	20¾	20¾	20¾	20¾	20¾	22	22¾	5,300	
6¾ July	81¾ Dec	55¼ Apr 21	83¼ Feb 8	Fidelity Phoenix Fire Ins N Y	10			63	63½	63¼	63¾	63¾	63¾	64½	65	65	65½	65½	65½	2,200	
43 July	56 Dec	52¼ Jan 13	66¼ Jun 9	Firestone Tire & Rubber com	25			63¾	64½	63¾	64¾	64¾	65¼	65½	66	66	66½	66½	66½	6,600	
105 May	107½ Mar	105 Feb 15	108 May 9	4¼ preferred	100			105½	106½	105½	106	105½	106½	106	106½	106	106½	106	106½	350	
63 Jan	69 Dec	67 Jan 17	76¼ Apr 3	First National Stores	No par			71	71¼	70¾	71	71¼	71½	71¼	71¼	71¼	71¼	71¼	71¼	2,200	
11½ July	17¾ Jan	12¾ Apr 17	14¼ Jan 20	Firth (The) Carpet Co.	No par			14	14	13¾	13¾	13¾	14	14	14¼	14	14¼	14	14¼	4,900	
21¾ Jan	31¼ Jan	29¼ Mar 7	33¾ May 1	Flintkote Co (The) common	No par			29¾	29¾	29¾	30¼	30¾	30¾	30¾	30¾	30¾	30¾	30¾	30¾	13,800	
98¼ Jan	104½ Dec	103¾ Feb 27	106 Jan 4	84 preferred	No par			*104¼	104½	104½	104½	106	106	104½	106	104½	106	*104½	105½	110	
18½ May	28 Jan	23¾ May 11	27½ Feb 7	Florence Store Co.	No par			24¼	24¼	24¼	24¼	24¼	24¼	24¼	24¼	24¼	24¼	*24¼	24¼	700	
—	18½ Dec	18¼ Jan 3	20¼ Mar 2	Florida Power Corp.	7½			18½	18½	18½	18½	18½	18½	18½	18½	18½	18½	18½	18½	18½	4,300
—	—	20½ Feb 13	22¼ Mar 23	Florida Power & Light Co.	No par			21½	21½	21	21¼	21½	21½	21½	21½	21½	21½	21½	21½	7,900	
12 May	15½ Oct	13 Apr 5	15½ Jan 2	Florsheim Shoe class A	No par			14½	14½	14½	14½	14½	15¼	*14½	15¼	14½	14½	14½	14½	1,700	
9¼ Sep	24½ Jan	11¼ Jan 3	17½ May 2	Follansbee Steel Corp.	10			15½	16¾	14¾	15½	14¾	15½	14¾	15½	16¾	15½	16¾	16¾	7,400	
8½ Feb	14½ Dec	14¼ Jan 3	19¾ Feb 27	Food Fair Stores Inc.	1			17	17¾	18¾	17¾	18¾	17¾	18¾	17¾	18¾	17¾	18¾	17¾	6,100	
20½ Apr	29½ Jan	24¼ Mar 30	30¼ Jan 18	Food Machinery & Chem Corp.	10			26¾	27¾	26¾	27¾	27¾	27¾	27¾	27¾	27¾	28¾	27¾	28¾	13,600	
78 May	92¼ Nov	87¼ Apr 4	96¼ Feb 10	3¼ convertible preferred	100			93	94	*93	94	93	93	92	93	93	93	93	93¾	230	
89 July	96¼ Oct	96 Jan 7	99¼ Apr 24	3¼ preferred	100			96½	97	96½	96½	96	96½	*96	96½	96	96¼	96	96¼	350	
19½ Feb	33¾ Dec	29 Jan 25	36¼ May 22	Foster-Wheeler Corp common	10			33¾	33½	33	33½	33¾	34	34	34¾	34	34¾	34	34¾	2,800	
21½ Jun	25½ Dec	24 Jan 30	25¼ May 20	6¼ prior preferred	25			25	25	*24½	25	24¾	24¾	*24¾	25	*24¾	25	*24¾	25	120	
8 Nov	12½ Aug	9¼ Jan 3	12¼ May 9	Francisco Sugar Co.	No par			11½	11¾	11¼	11½	*11½	11¾	*11½	11¾	*11½	11¾	11½	11¾	900	
8 Jun	10½ May	9¼ Feb 3	11¼ Jan 10	Franklin Stores Corp.	1			9¾	9¾	*9¾	9¾	*9¾	9¾	*9¾	9¾	*9¾	9¾	9¾	9¾	1,100	
x38 Feb	60 Nov	57¼ Jan 13	67¼ May 20	Freeport Sulphur Co.	10			63	64¾	61¾	64	64	65	63½	64½	62½	63	62½	63	2,300	
11¼ Jan	17½ Dec	15 May 31	19½ Feb 8	Frederick Grain & Malting Co Inc.	1			15½	15½	15½	15½	15½	15½	*15½	15½	15½	15½	*15½	16	300	
16½ Jun	23½ Dec	20 Feb 16	25¼ May 10	Fruehauf Trailer Co common	1			24¾	25	24	24¾	24¾	24¾	24¾	24¾	24¾	24¾	25	25¼	8,100	
67 Sep	78½ Feb	75 Mar 7	82 Apr 23	4¼ preferred	100			78	79	79	79¾	78½	78½	*77	78¾	78½	78½	78½	78½	260	

Gabriel Co (The)	1
Gair Co Inc (Robert) common	1
5% preferred	20
Gamble-Skogmo Inc common	5
5% convertible preferred	50
Gamewell Co (The)	No par
Gardner-Denver Co	No par
Garrett Corp (The)	2
Gar Wood Industries Inc com	1
4 1/2% convertible preferred	50
Gaylord Container Corp	1.68 1/2
General American Investors com	1
44.50 preferred	100
General Amer Transportation	5
44.25 preferred series A	No par
General Baking Co common	5
8% preferred	No par
General Bronze Corp	5
General Cable Corp com	No par
4 1/2% 1st preferred	100
4% conv 2nd preferred	50
General Cigar Co Inc com	No par
7% preferred	100
General Electric Co	No par
General Foods Corp com	No par
\$3.50 preferred	No par
General Instrument Corp	1
5% preferred	100
General Mills common	No par
3% preferred	100
3 1/2% convertible preferred	100

Range for Previous Year 1949				STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week
Year 1949		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Saturday June 3	Monday June 5	Tuesday June 6	Wednesday June 7	Thursday June 8	Friday June 9		
Lowest	Highest	Lowest	Highest	Lowest	Highest								
\$ per share	\$ per share	\$ per share	\$ per share		Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
51% Jan	72% Nov	68% Jan 13	97% Jun 7	General Motors Corp common	10	88 1/2	90 1/4	89% 97	94% 97%	95 1/2	96	95% 97%	195,400
123% Jan	127% Sep	122% Jan 6	127% Mar 7	\$5 preferred	No par	125	125 1/4	124 1/4 125	124 1/2 124 1/2	123 1/2 124 1/2	122 1/2 123 1/2	3,000	
x97 Jan	104 1/2 Dec	102% Jan 6	105 1/2 Jun 2	Preferred \$3.75 series	No par	105	105 1/2	105 1/2 105 1/2	105 1/2 105 1/2	105 105	105 1/2 105 1/2	800	
13 Feb	19% Sep	19% Jan 3	23% Apr 11	Gen Outdoor Advertising	No par	21 1/2	21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	600	
22 1/2 Jan	38% Dec	34 1/2 Feb 17	38 Jan 3	General Portland Cement Co.	1	36 1/2	37	36 1/2 36 1/2	36 1/2 36 1/2	x36 1/2 37 1/2	37 37 1/4	6,000	
11% Jan	16 1/4 Mar	12% Mar 28	17 1/2 Apr 21	Gen Precision Equip Corp.	No par	14 1/4	15 1/4	14 1/4 14 1/4	15 15	14 1/4 15 1/4	14 1/4 15 1/4	4,600	
2 1/4 Jun	3% Dec	3% Feb 10	4 1/4 Mar 23	General Public Service	100	3 1/2	3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	12,600	
11% Jan	17 Nov	16% Jan 3	18% Feb 20	General Public Utilities Corp.	5	16 1/2	16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 17	16 1/2 16 1/2	17,000	
15 1/4 Jan	20 1/4 Jan	19 1/4 Jan 4	24 1/2 Feb 17	Gen Railway Signal com.	No par	20 1/2	21	20 1/2 21	x21 21 1/4	20 1/2 21	20 1/2 21	2,200	
120 May	124 1/2 Dec	121 1/4 Jan 6	126 1/2 Feb 23	6% preferred	100	*124 1/2	126 1/2	125 1/2 125 1/2	x124 1/4 124 1/2	*124 1/2 126 1/2	*124 1/2 126 1/2	20	
4% Feb	7 1/4 Nov	6 1/2 Mar 21	7 1/4 Jun 7	General Realty & Utilities	100	7 1/4	7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	18,900	
20% Jun	24% Jan	22% Mar 10	26 1/2 May 20	General Refractories	No par	x25 1/2	25 1/2	25 25 1/2	25 1/2 25 1/2	25 1/4 25 1/4	25 1/4 25 1/4	2,900	
24 Mar	34 Dec	30 1/4 May 2	35 Jun 2	General Shoe Corp.	1	34 1/4	34 1/4	34 34 1/2	34 34	34 34 1/4	34 34 1/4	1,200	
99% July	122 Jan	x111 May 29	128 May 4	Gen Steel Castings \$6 pfd.	No par	112	113 1/2	111 1/2 113	112 1/2 113 1/2	113 1/2 113 1/2	113 113 1/4	550	
22 1/2 Jan	31 Nov	28 1/2 Jan 13	32 Jun 9	General Telephone Corp.	20	30	30 1/2	29% 30% 1/2	30 30 1/4	x29 1/2 29% 1/2	29% 29 1/2	3,000	
18 1/2 Jan	27% Dec	22 Jan 25	28% Jun 2	General Time Corp common	No par	28	28 1/2	28 28	28 1/2 29% 1/2	29 1/2 31	31 1/4 32	3,300	
99 1/2 Apr	102 1/2 Jan	101 Jan 10	102 Jan 12	4 1/4 preferred	100	102	102	*102 103	*102 103	*102 103	*102 103	30	
15% Jun	21% Jan	19 1/4 Jan 3	28 1/4 May 1	General Tire & Rubber Co com.	5	26 1/4	26 1/2	26 1/2 27	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	5,000	
67 July	77 1/2 Apr	77 1/2 Jan 23	86 Apr 6	4 1/4 preferred	100	*84	86 1/2	*84 86 1/2	*84 86 1/2	*84 86 1/2	*84 86 1/2	---	
64 Sep	73 Mar	68 Jan 7	72 1/2 Feb 14	3 3/4 preferred	100	74	80	*74 80	*74 80	*74 80	*74 80	---	
24 1/2 Jan	12% Feb	8 1/2 Jan 25	15 May 3	Georgia-Pac Plywood & Lumb Co.	1	13 1/4	14 1/4	13 1/2 13 1/2	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	5,300	
79% Jan	37% Dec	33% Jan 13	42 1/2 Jun 2	Gillette	No par	41	42 1/2	40 1/2 41 1/2	41 1/2 41 1/2	40 1/4 41 1/4	41 1/4 41 1/4	6,300	
12 1/2 Jan	17 1/4 Jan	16 1/4 Jan 9	100 Jun 7	\$5 convertible preference	No par	*97% 100	98% 98 1/2	99% 100	99% 100	*98% 100	9 1/2 99 1/2	4,000	
72 1/2 July	80% Oct	80 Jan 10	84% Mar 15	Gimbel Brothers common	5	14 1/2	15 1/4	14 1/2 14 1/2	14 1/2 15	15 15 1/2	15 15 1/2	10,000	
21 Dec	28 1/4 Aug	17 Apr 27	24 1/4 Jan 11	\$4.50 preferred	250	*83 1/2 84 1/2	84 1/2	*83 1/2 84 1/2	83 1/2 84 1/2	*82 1/2 83 1/2	83 1/2 83 1/2	1,000	
17% Jun	25% Dec	24 1/4 Jan 3	31 1/2 May 3	Gleaner Harvester Corp.	250	18 1/4 18 1/4	18 1/4	17 1/2 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	1,800	
43 July	55% Dec	54 Jan 23	58 1/4 May 9	Glidden Co (The) common	No par	28 1/2 28 1/2	28 1/2	27 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 29 1/4	9,500	
5% Jan	10% Dec	9 1/2 Mar 29	12 Feb 2	4 1/4 convertible preferred	50	*56 1/2 58 1/2	57 57	*56 57 1/2	*56 57 1/2	*57 57 1/2	*57 57 1/2	100	
x95 1/2 Jan	116 Jan	107 1/2 Feb 24	112 1/4 Jan 11	Goebel Brewing Co.	1	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	9 1/2 9 1/4	3,800	
14% Jun	19 Sep	13 1/2 Mar 24	18 Jan 9	Gold & Stock Telegraph Co.	100	110 110	110 110	*110 111 1/2	*110 111 1/2	*110 111 1/2	*110 111 1/2	90	
52 1/2 Jan	72% Dec	69% Jan 3	96 1/4 May 27	Goodall-Sanford Inc.	10	17 1/2 17 1/2	16 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	10,300	
100 Jun	104 Aug	101 1/4 Jan 20	104% Jan 10	Goodrich Co (B F) common	No par	92 1/2 94 1/4	90% 96	95 96	95 96	94 94 1/2	93 1/2 94 1/2	7,300	
34 Jun	45% Jan	43 1/4 Jan 13	55% May 31	\$5 preferred	No par	103 1/2 104	104 1/4 104 1/4	*103 1/2 104 1/2	103 1/2 103 1/2	104 1/4 104 1/4	104 1/4 104 1/4	500	
98% Jun	106 Sep	103% Jan 13	108 Mar 6	Goodyear Tire & Rub com	No par	53 1/2 55	52 1/2 53 1/2	53 1/2 54 1/2	53 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	9,100	
10 Jun	16% Mar	11 1/4 Mar 1	13% Feb 10	\$5 preferred	No par	107 1/2 107 1/2	*107 1/2 107 1/2	*107 1/2 108	*107 1/2 108	*107 1/2 108	*107 1/2 108	100	
1 1/4 May	3% Jan	1% Jan 3	2 1/2 Feb 18	Gotham Hosiery	No par	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	900	
5% Feb	8% Apr	7% Jan 3	10 Apr 18	Graham-Paige Motors	1	1 1/4 1 1/4	1 1/4 1 1/4	1 1/4 1 1/4	1 1/4 1 1/4	1 1/4 1 1/4	1 1/4 1 1/4	14,600	
16% Jan	30% Dec	29 Jan 4	37 1/2 Feb 28	Granby Consol M S & P	5	8 8 1/4	7 1/2 7 1/2	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	3,500	
16% Jun	28 1/2 Jan	24 1/4 Jan 4	40 1/2 May 12	Grand Union Co (The)	10	32 1/2 32 1/2	32 1/2 33	34 34 1/4	34 1/2 34 1/4	33 1/4 34 1/4	33 1/4 34 1/4	2,200	
20% Mar	28% Dec	26 Mar 10	29 1/4 Apr 14	Granite City Steel	No par	39 1/4 40 1/2	38 1/4 40	x38 1/4 39	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	5,400	
93 1/4 Apr	101 Dec	100 Mar 2	103 Apr 3	Grant (W T) Co common	5	28 1/4 28 1/4	x27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 28 1/2	27 1/2 27 1/2	2,100	
11 Jun	16% Apr	13% May 11	17% Feb 28	3% preferred	100	103 103	x101 1/2 102 1/2	*101 1/2 102 1/2	102 1/2 103	*102 103	*102 103	270	
32 Jan	36% Oct	33% Jan 12	37 Apr 28	Grayson-Robinson Stores com.	1	*14 1/2 14 1/4	14 1/4 14 1/4	*14 1/4 14 1/4	*14 1/4 14 1/4	*14 1/4 14 1/4	14 1/4 14 1/2	900	
11% Jun	14% Sep	12 Jan 3	13% May 17	\$2.25 conv preferred	No par	35 35	35 35 1/2	*35 35 1/2	*35 35 1/2	*35 35 1/2	*35 35 1/2	300	
33 1/4 Jan	43% Jan	34% Jun 6	44% Jan 10	Gt Northern Iron Ore Prop.	No par	13 1/4 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	2,600
16 1/4 Jan	19% Oct	18 1/4 Apr 17	22 Mar 7	Gt Northern Ry 6% pfd.	No par	35 1/2 35 1/2	34 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	36 37	16,100	
133 1/2 July	144 1/2 Mar	137 1/2 Jan 3	151 1/4 Apr 26	Great Western Sugar com.	No par	19 1/2 20 1/2	19 1/2 20	x20 20	x20 20	20 20 1/2	20 20 1/2	2,600	
62 1/2 Dec	67 Nov	65 Jan 6	71 Jan 30	7% preferred	100	*147 148 1/2	149 150	*147 1/2 150	*147 1/2 150	*147 1/2 150	*147 1/2 150	170	
33 1/2 Mar	43% Dec	38 Jun 1	45% Mar 7	Green Bay & Western RR.	100	*68 70	*68 70	*68 70	*68 70	*68 70	*68 70	70	
11% Jun	14% Mar	13 Jan 4	17% May 23	Green (H L) Co Inc.	1	39 1/4 39 1/4	38 1/4 39 1/4	38 1/2 39	39 39 1/2	39 39 1/2	39 39 1/2	2,900	
				Greenfield Tap & Die Corp.	No par	*16 1/2 16 1/2	16 1/2 16 1/2	*16 16 1/2	*16 16 1/2	*16 16 1/2	16 16	400	
				Greyhound Corp (The)	No par								
				Common	100	10 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	30,300	
				4 1/4% preferred	3	x38 98 1/2	*97 98 1/2	*97 98 1/2	*97 98 1/2	*97 98 1/2	*97 98 1/2	50	
				Grumman Aircraft Corp	1	25 1/2 26 1/2	25 1/2 26 1/2	26 26 1/2	26 26 1/2	27 1/2 28 1/2	27 1/2 28 1/2	18,500	
				Guantanamo Sugar common	1	9 1/4 9 1/4	9 9 1/4	9 9 1/4	9 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	7,200	
				\$5 convertible preferred	No par	*103 1/2 105	*103 1/2 105	*103 1/2 105	*103 1/2 105	*103 1/2 105	*103 1/2 105	---	
				Gulf Mobile & Ohio RR com.	No par	15 1/2 16 1/2	15 1/2 16	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	16 1/2 16 1/2	13,900	
				\$5 preferred	No par	55 1/2 55 1/2	56 1/2 56 1/2	56 56 1/2	56 56 1/2	54 1/2 55 1/4	54 1/2 55 1/4	700	
				Gulf Oil Corp.	25	68 68 1/2	67 1/2 68 1/2	68 68 1/2	68 68 1/2	68 68 1/2	69 70 1/2	22,000	
				Gulf States Utilities Co.	No par	22 1/2 22 1/2	22 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	6,000	

For footnotes see page 26.



# NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week		
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Saturday June 3	Monday June 5	Tuesday June 6	Wednesday June 7	Thursday June 8	Friday June 9	Shares	
\$ per share		\$ per share		\$ per share		\$ per share		Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
<b>H</b>																	
31	Jan	39%	Dec	32½	Mar 21	46½	Feb 14	Hackensack Water	-----	25	*34½	35	*34½	35	34½	34½	400
16½	Jun	24%	Dec	22½	Apr 20	30%	Jun 9	Halliburton Oil Well Cementing	-----	5	27	27½	26½	28½	28½	29½	25,300
12	Jan	14%	Dec	14	May 24	15½	Jan 12	Hall (W F) Printing Co	-----	5	14½	14½	14½	14½	14½	14½	1,000
11½	Jun	13%	Dec	11½	Apr 29	14½	Jan 12	Hamilton Watch Co com	-----	No par	*11½	12	11½	11½	11½	11½	600
72½	July	81	Jan	72½	May 29	80½	Feb 8	4% conv preferred	-----	100	*72½	74	*72½	74	*72½	74	---
104½	Apr	108½	Nov	104	Apr 11	108	Jun 5	Hanna (M.A) Co \$4.25 pfd	-----	No par	107½	108	*107½	108½	107½	107½	290
18½	Nov	23½	Jan	20	Jan 3	24	Jun 5	Harblson-Walk Refrac com	-----	No par	23½	24	23½	23½	23½	24	5,400
142	May	149	Feb	145	Jan 5	148	Mar 31	6% preferred	-----	100	*145	150	*145	150	*145	150	---
20%	Jan	25%	Dec	23½	Jan 3	27½	Jan 12	Hart Schaffner & Marx	-----	10	26½	26½	26	26	26½	26½	900
4%	Jan	7%	Nov	5½	Jan 3	7½	Feb 10	Hat Corp of America common	-----	1	6½	6½	6½	6½	6½	6½	1,300
61	Jan	68½	Oct	64½	Jan 5	74½	Jun 6	4½% preferred	-----	100	*74½	74½	*74½	74½	*74½	74½	70
6%	Jun	10%	Dec	9½	Feb 1	11	Jan 10	Hayes Industries Inc	-----	1	9½	10	9½	9½	9½	10	4,100
5½	Jun	9½	Jan	6½	Jan 3	8½	Jan 7	Hayes Mig Corp	-----	2	7	7½	7	7½	7½	7½	16,600
19½	Feb	25	Dec	21½	Mar 9	24½	Jan 10	Hazel-Atlas Glass Co	-----	5	22½	22½	22½	22½	22½	22½	1,700
20½	Jan	25%	Dec	25½	Jan 3	33½	Mar 16	Hecht Co common	-----	15	32½	32½	32½	32½	32½	33	2,200
84	Jan	95½	Dec	93½	Feb 3	98½	Apr 5	3¼% preferred	-----	100	*98½	99½	*98½	99½	*98½	99½	80
30	Jan	37½	Dec	35	Apr 4	41	Jan 9	Heinz (H J) Co common	-----	25	36½	36½	36½	36½	35½	36	900
98½	Jan	105	Oct	103	Mar 20	106½	Jan 6	3.65% preferred	-----	100	*104	104½	104	104	104	104	210
23½	Jan	32%	Dec	30½	May 22	33½	Mar 16	Helme (G W) common	-----	10	31	31	30½	30½	x.30½	31	900
34½	Jan	42%	Dec	40½	Feb 7	44	Mar 10	7% non-cum preferred	-----	25	43	43	*42½	43	*42	42½	50
13½	Jan	17½	Aug	14½	Mar 23	20½	Mar 3	Hercules Motors	-----	No par	15	15½	15½	15½	15½	16	2,100
40	Jun	53	Dec	49½	Jan 23	58½	May 19	Hercules Powder common	-----	No par	56	56½	56	56½	x54½	55½	6,400
122½	Feb	131	Sep	125	Jan 6	127½	Mar 13	5% preferred	-----	100	125	126	125½	125½	125	125	410
26½	Mar	45	Dec	40½	Jan 30	48	Jun 1	Hershey Chocolate com	-----	No par	47½	48	46	46½	47	46½	1,900
52	Nov	53½	Dec	53	May 12	56	Feb 8	4¼% preferred series A	-----	50	*53½	53½	53½	53½	*53½	54½	300
51½	Nov	52½	Dec	x51½	Apr 21	53½	Feb 8	4½% preferred series B	-----	50	*52½	52½	52½	52½	*52½	52½	600
113½	Aug	21½	Jan	15½	Jan 3	22½	Feb 18	Hewitt-Robins Inc	-----	5	19½	19½	18½	18½	19	19	200
14½	Jan	21½	Jan	13	Jun 6	18½	Jan 7	Heyden Chemical Corp	-----	1	13½	13½	13	13½	13½	13½	12,800
77	Dec	84½	Sep	70	May 17	80	Jan 6	3½% preferred series A	-----	100	*71½	72	71½	71½	71½	71½	130
8% May	12½ Dec	11½ Mar	6	14 May	4	17½ May	22	Hilton Hotels Corp	-----	5	13	13½	13	13½	13½	13½	6,400
11½ Jun	15½ Dec	14½ Jan	4	17½ May	22	16½ Jun	9	Hinde & Dauch Paper Co	-----	10	*16½	16½	16½	16½	*16½	17½	600
12½ Jan	15½ Sep	13½ Jan	5	16½ May	9	14½ Jan	1	Hires Co (Charles E)	-----	1	14	14½	14½	14½	14½	14½	1,100
20 Jun	29%	Dec	25%	Jan 14	31 Jun	8	1	Holland Furnace Co	-----	5	29½	29½	29½	30	30½	31	5,300
8% Jun	15½ Oct	10½ Apr	5	14½ May	10	11½ Jun	9	Hollander (A) & Sons	-----	5	*11½	12	*11½	12	*11½	12	200
16% Jun	22½ Jan	16½ Apr	18	19½ Jan	9	17½ Feb	10	Holly Sugar Corp	-----	10	17½	17½	17½	17½	17½	17½	600
24½ Mar	28½ Sep	26 Jun	9	29½ Mar	7	27 Feb	27	5% conv preferred	-----	30	27	27	*26½	27	26½	26½	500
34½ Jan	50%	Nov	42½	Apr 13	47½ Jan	11	12.50	Homestake Mining	-----	12.50	45½	45½	44½	45½	45	45½	2,500
x24 Apr	34½ Dec	32½ Jan	13	40½ May	10	39½ Jun	9	Hooker Electrochemical Co com	-----	5	39½	39½	39	39	39½	38½	1,000
100 Jun	116 Dec	109 Jan	13	132 May	9	129 Jun	9	\$4.50 2nd pfd series A	-----	No par	*129	130½	127	129½	129	128½	420
94½ Sep	101½ Dec	101½ Jan	12	107 May	24	105½ Jun	9	\$4.25 preferred	-----	No par	*105½	107	*105½	106½	*105½	106½	---
9½ Jun	13½ Dec	11½ Mar	25	14 Jan	9	12½ Jan	1	Houdaille-Hershey com	-----	No par	12½	12½	12½	12½	12½	13½	4,500
30 Feb	35½ Nov	31½ May	17	34 Jan	10	31½ Jan	1	\$2.25 conv preferred	-----	50	*31½	31½	*31½	31½	31½	31	600
28½ Jan	41½ Nov	33½ Apr	26	38½ Feb	10	35½ Jan	1	Household Finance common	-----	No par	*35	35½	34½	35½	35	35½	1,800
86½ Jan	99½ Dec	95½ Jan	7	99½ Mar	9	96½ Jan	9	3¼% preferred	-----	100	*96	97½	96	96½	97	97	380
42½ Jun	48½ May	46½ Jan	13	56½ Jun	7	53½ Jan	7	Houston Light & Power	-----	No par	*53	53½	53½	54½	54½	55½	2,900
29½ Feb	44% Oct	38½ Jan	12	59½ May	19	55½ Jan	1	Houston Oil of Texas v t c	-----	25	*55	55½	52½	54½	54½	56	7,300
12½ Jun	16 Oct	15 Mar	22	19½ Apr	27	17½ Jan	1	Howard Stores Corp	-----	1	17½	17½	17	17½	17½	17½	1,200
31½ Jun	46½ Jan	35% Apr	17	44½ Jan	9	36½ Jan	7	Howe Sound Co	-----	5	36½	37	36½	36½	37½	38	4,200
4½ Jun	11½ Dec	7½ Jun	5	11½ Mar	13	7½ Jan	8	Hudson & Manhattan common	-----	100	7½	8	7½	8	8½	8½	2,700
8½ Jun	17½ Dec	12½ Jun	26	17 Mar	13	14½ Jan	1	5% non-cum preferred	-----	100	*12½	14½	*13	14½	*13½	14½	300
33½ Jun	47½ Jan	35½ Mar	9	42½ Feb	2	39½ Jan	1	Hudson Bay Min & Sm Ltd	-----	No par	*39½	39½	39½	39½	39½	39½	3,300
9 Feb	14½ Oct	13½ Mar	1	17½ Apr	29	15½ Jan	1	Hudson Motor Car	-----	12.50	15½	15½	15	15½	16	16½	32,900
8½ Nov	11½ Jan	8% Jan	12	14½ Jun	6	11½ Jan	1	Hunt Foods Inc	-----	6.66½	11½	11½	11½	14½	13½	13½	12,000
1½ May	2% Jan	1% Jan	3	4% Apr	22	3½ Jan	3	Hupp Corp	-----	1	3½	3½	3½	3½	3½	3½	15,300
10½ Jun	18½ Dec	17½ Jan	13	25% Apr	13	23½ Jan	3	Hussman Refrigerator Co	-----	No par	23½	23½	23½	23½	23½	23½	1,400

Range for Previous Year 1949				Range Since Jan. 1		STOCKS		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES		Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday June 3	Monday June 5	Tuesday June 6	Wednesday June 7	Thursday June 8	Friday June 9	Shares
\$ per share	\$ per share	\$ per share	\$ per share				\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	
I													
31% Jun	36% Dec	35% Feb 8	40% Mar 15	Idaho Power Co	20		36%	36%	36%	36%	37 1/4	37 1/4	1,200
22% Feb	36% Dec	34% Jan 25	42% May 31	Illinois Central RR Co common	100		33 3/4	40%	37%	39 1/4	38%	39 1/4	20,500
73 Jun	100 Dec	87 1/2 Jun 5	98 Jan 3	6% non-cum conv pfd ser A	100		87 1/2	87 1/2	86	88	86 1/2	88	100
20 Jun	34% Dec	34 Jan 25	39% May 26	RR stock ctf's series A	1000		36 3/4	38 1/4	37	37	37 1/4	37 3/4	1,410
25% Jan	37% Nov	36% Jan 13	41% Mar 23	Illinois Power Co common	No par		37 1/4	37 1/4	37 1/4	38	39 1/4	39 1/4	7,400
		52 May 22	52 1/2 Jun 9	4.08 % cum preferred	50		52	52 1/4	52	52 1/4	52	52 1/4	200
7% Sep	10% Jan	8 Apr 24	9% Jan 4	Illinois Terminal RR Co	5		8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	1,500
21% Jan	29% Dec	28 1/2 Jan 3	33 3/4 Mar 27	Indianapolis Power & Light	No par		32	32	31 1/2	31 1/2	32	32	2,000
4 Jun	8% Jan	6% Jun 7	9 Jan 19	Industria Electrica De Mex, S A	---		7	7	6 1/2	7	6 1/2	7	200
3 3/4 Mar	5 3/4 Dec	4 1/2 Mar 28	5 1/2 May 18	Industrial Rayon	1		53 1/2	54	52 1/2	54	52 1/2	53 1/4	3,500
155 Jun	165 Apr	163 Jan 6	175 Apr 10	Ingersoll-Rand common	No par		66	66 1/2	66 1/4	66 1/4	65 1/4	67	3,700
30 May	41% Jan	38 Jan 26	42% Jun 9	6% preferred	100		175	180	175	175	172	175	120
11% Jan	18 1/4 Jan	12% Mar 30	15% May 19	Indiana Steel Co	No par		41	41 1/2	40 1/2	41 1/2	41	41 1/2	14,900
8 Jan	10% Dec	10% May 2	11 Jan 5	Insuranshares Cfs Inc	1		14 1/2	15	14 1/2	15 1/4	15 1/2	15 1/2	5,800
12% Jan	18% Dec	16% Jan 16	21% May 2	Interchemical Corp common	5		10 1/4	10 1/2	10 1/4	10 1/2	10 1/2	10 1/2	700
86% Jan	95 1/4 Dec	92% Jan 31	98 3/4 Apr 19	4 1/2% preferred	100		20%	21 1/2	20%	20%	20 1/2	20 1/2	6,300
1 Jun	2% Jan	1 1/2 Jan 25	2% Jun 9	Intercontinental Rubber	No par		96	97	96	97	96	96	40
9% Jun	13% Jan	12 1/2 Jan 13	16% Jun 8	Interlake Iron	No par		2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	4,900
145% Jan	234 Dec	212 Jan 4	240 Mar 29	Int'l Business Machines	No par		234	234	232	233	232	233 1/2	1,500
22% Jan	29% Dec	25% Apr 3	29% May 18	Int'l Harvester common	No par		28 1/4	28 1/2	27 1/2	28%	28	28 1/2	35,500
164% Jan	180 1/2 Dec	175 May 3	181 Jan 16	7% preferred	100		177	177	176	177 1/2	175 1/2	176 3/4	900
5% Feb	10 Dec	9% Jan 12	13% Apr 6	Int'l Hydro-Electric Sys class A	25		11%	12%	11%	12	12	11 1/2	11,300
24 Jun	34% Oct	31% Jan 25	38% May 29	Int'l Minerals & Chemical com	5		37	37 1/2	37	37 1/2	37	37 3/4	7,400
73 Jan	86 1/2 Dec	84 Jan 4	88 Feb 24	4% preferred	100		86	87 1/2	86	87	86	87	---
3% Feb	6% Dec	4% May 25	9% May 8	International Mining Corp	1		5 1/4	5 1/4	5	5 1/4	5	5 1/4	4,500
25% Jun	31% Jan	25 1/2 Mar 31	30% Jun 7	Int'l Nickel of Canada com	No par		29 1/2	30 1/2	29	29 1/2	29 1/2	29 1/2	61,500
133 Dec	143 Feb	130 1/4 Feb 24	137 1/2 Jun 1	Preferred	100		137	137 1/4	137	137	137 1/2	137 1/2	230
33% Dec	37 1/4 Dec	33% Jan 25	46% Jun 9	International Paper Co com	7.50		43 1/4	45%	43	44 1/2	44 1/2	44 1/2	30,300
94 Jan	103 1/2 Nov	104 Feb 1	108 May 18	\$4 preferred	No par		107 1/2	107 1/2	108	110	108	109	200
4% Nov	7 1/4 Feb	5% Feb 14	8 1/4 Apr 12	Int'l Rys of Cent Amer com	No par		7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	1,200
43% Nov	71 Feb	49 1/2 Jan 3	64 1/2 Apr 12	5% preferred	100		60	61	59	60	59	60	670
60 Jun	61 Feb	55 1/2 Feb 14	60% May 27	International Salt	No par		60 1/4	60 1/4	59 1/4	60	59 1/2	59 1/2	300
41 Jan	46% Oct	38% May 17	46% Jan 28	International Shoe	No par		39 1/2	39 1/2	39 1/2	40	40 1/4	40	2,100
38% Jun	57% Jan	46 Jun 7	54% Feb 4	International Silver common	25		47	48	46 1/2	47	46	46 1/2	5,700
30% Aug	34 Jan	33 Jan 13	36 1/2 May 1	7% preferred	25		35 1/2	35 1/2	34 1/2	35 1/2	34	35 1/2	100
7 1/2 Jan	11% Apr	9% Jan 3	16 Apr 21	International Telep & Telep	No par		13	13 1/2	12 1/2	13 1/4	13 1/2	13 1/2	67,400
14% July	20 Dec	17 1/2 Feb 17	21% Jun 1	International Utilities Corp	5		21	21 1/4	20 1/2	21 1/4	21 1/4	21 1/4	3,500
24 Jan	23 Aug	20 1/2 Jan 4	24% Jun 1	Interstate Dept Stores	No par		23 1/2	24	23 1/2	23 1/4	23 1/2	23 1/2	900
18% Feb	34 Nov	28 1/2 Jan 30	45 Apr 14	Intertype Corp	No par		38 1/2	38 1/2	38	38	37 1/2	37 1/2	1,100
24 Jan	27% Jan	27% Jan 5	31% Mar 15	Island Creek Coal common	50c		29 1/2	29 1/2	29 1/4	29%	29 1/2	29 1/2	2,000
136% Aug	148 Feb	136 Mar 1	141 Jan 3	\$6 preferred	1		138 1/2	140	138 1/2	140	139	139	110

[illegible][illegible]



## NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday June 3	Monday June 5	Tuesday June 6	Wednesday June 7	Thursday June 8	Friday June 9	Shares		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			
40 Jun	56% Jan	49% Apr 3	58% Jun 9	49% Apr 3	58% Jun 9	Kennecott Copper.....	57 1/2	58 1/2	57 1/2	58 1/2	57 1/2	58 1/2	23,500		
39 Jun	48% Nov	45% Mar 1	55% Jun 9	45% Mar 1	55% Jun 9	Kern County Land Co.....	49 1/2	49 1/2	49 1/2	50	52 1/2	53 1/2	13,400		
11 1/2 Feb	16% Nov	15% Jan 3	27% May 24	15% Jan 3	27% May 24	Keystone Steel & Wire Co.....	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	24 1/2	2,000		
17 1/2 Jun	25% Dec	24 Jan 13	38% May 20	24 Jan 13	38% May 20	Kimberly-Clarke Corp com.....	36 3/4	37 1/4	36 3/4	37 1/4	36 3/4	37 1/4	15,600		
90 Jun	107 1/2 Dec	106 Jan 4	152 1/2 May 20	106 Jan 4	152 1/2 May 20	4% conv 2nd preferred.....	148	149	146 1/2	148 1/2	148 1/2	149	1,490		
10 1/2 Jun	16% Dec	14% Jun 1	17% Mar 31	14% Jun 1	17% Mar 31	Kinney (G R) Co common.....	14 1/2	15 1/4	14 1/2	15 1/4	14 1/2	15 1/4	100		
62 Mar	72% Dec	69 1/4 May 12	71 1/4 Feb 6	69 1/4 May 12	71 1/4 Feb 6	\$5 prior preferred.....	70 1/2	71	70 1/2	71 1/4	70 1/2	71 1/4	4,700		
25% Jun	31% Jan	28 1/2 May 19	31% Mar 2	28 1/2 May 19	31% Mar 2	Koppers Co Inc common.....	29 1/2	29 3/4	29 1/2	29 3/4	28 1/2	29 1/2	190		
90 1/2 Aug	98 Jan	93 1/2 Jan 9	98 1/2 Jun 9	93 1/2 Jan 9	98 1/2 Jun 9	4% preferred.....	97 1/2	98	98	98	97 1/2	98	2,400		
x35 1/2 Feb	43 Dec	40 1/4 Jan 27	42 1/4 Jan 6	40 1/4 Jan 27	42 1/4 Jan 6	Kresge (S S) Co.....	41	41 1/4	41	41 1/4	41 1/2	41 1/4	900		
48 1/2 Feb	62 1/2 Dec	53 1/2 Jun 8	62 Jan 5	53 1/2 Jun 8	62 Jan 5	Kress (S H) & Co.....	53 1/2	53 3/4	53 1/2	53 3/4	53 1/2	53 3/4	2,400		
43 Jan	60% Dec	59% Jan 16	65% Mar 20	59% Jan 16	65% Mar 20	Kroger Co (The).....	62 1/2	62 1/4	61 1/2	62 1/4	60 1/2	61 1/2			
L															
4% Jan	8 Oct	6% Feb 15	7 1/2 Jan 3	6% Feb 15	7 1/2 Jan 3	Laclede Gas Co.....	7	7 1/2	7	7 1/2	7 1/2	7 1/2	23,400		
3% Jun	6 Jan	3% Feb 11	4 1/4 Jan 12	3% Feb 11	4 1/4 Jan 12	La Consolid 6% pfd.....	21 1/2	21 1/2	21 1/2	21 1/2	22 1/2	22 1/2	100		
17 1/2 Jan	22% Dec	20% Mar 21	22 1/2 Feb 6	20% Mar 21	22 1/2 Feb 6	Lambert Co (The).....	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	4,300		
9% Jun	11% Dec	10 1/2 Jun 5	12 1/2 Jan 9	10 1/2 Jun 5	12 1/2 Jan 9	Lane Bryant common.....	44 1/2	44 3/4	44 1/2	44 3/4	44 1/2	44 3/4	30		
43 Jan	47 Oct	44 1/4 Apr 19	47 1/2 Jan 25	44 1/4 Apr 19	47 1/2 Jan 25	4 1/2% preferred.....	30	30	29 1/2	29 1/2	30 1/4	30 1/2	1,100		
19 1/2 Jun	26 1/2 Jan	22 1/2 Jan 19	32 1/2 May 24	22 1/2 Jan 19	32 1/2 May 24	Lane-Wells Co.....	22 1/2	22 3/4	22 1/2	22 3/4	23 1/4	23 1/4	900		
37 Jan	45 1/2 Dec	40 1/2 Jan 25	49 1/2 May 29	40 1/2 Jan 25	49 1/2 May 29	Lee Rubber & Tire.....	96 1/2	98	96 1/2	98	97 1/2	98	3,200		
16 1/2 Jun	22 1/2 Jan	20 Jan 3	25 1/2 May 9	20 Jan 3	25 1/2 May 9	Lees (James) & Sons Co common.....	7 1/2	7 3/4	7 1/2	7 3/4	7 1/2	7 3/4	100		
90 1/2 Jun	98 May	94 Jan 24	99 1/2 Mar 23	94 Jan 24	99 1/2 Mar 23	3.85% cumulative preferred.....	48 1/2	48 3/4	48 1/2	48 3/4	48 1/2	48 3/4	6,100		
6% Jun	11 1/2 Jan	7 1/2 Jan 3	8% Apr 26	7 1/2 Jan 3	8% Apr 26	Lehigh Coal & Navigation Co.....	5 1/2	5 3/4	5 1/2	5 3/4	5 1/2	5 3/4	2,100		
33 1/2 Jun	49 1/2 Dec	44 1/2 Jan 27	50 1/2 Jan 7	44 1/2 Jan 27	50 1/2 Jan 7	Lehigh Portland Cement.....	1 1/2	1 3/4	1 1/2	1 3/4	1 1/2	1 3/4	6,100		
3% Jun	5% Jan	4 1/4 Jan 3	6% Apr 5	4 1/4 Jan 3	6% Apr 5	Lehigh Valley RR.....	16 1/2	16 3/4	16 1/2	16 3/4	16 1/2	16 3/4	3,300		
1% Jun	3 Jan	1 1/2 Apr 10	2 1/2 Jan 10	1 1/2 Apr 10	2 1/2 Jan 10	Lehigh Valley Coal com.....	5 1/2	5 3/4	5 1/2	5 3/4	5 1/2	5 3/4	700		
15 Jun	24 1/2 Jan	15 Apr 20	21 Jan 30	15 Apr 20	21 Jan 30	\$3 non-cum 1st preferred.....	63	63 1/2	61	63 1/2	63	63 1/2	400		
4% Jun	8 1/2 Jan	4 1/2 Apr 20	6 1/2 Jan 30	4 1/2 Apr 20	6 1/2 Jan 30	50c non-cum 2nd pfd.....	10 1/2	10 3/4	10 1/2	10 3/4	10 1/2	10 3/4	6,200		
x41 1/2 Jun	56 1/2 Dec	54 Jan 13	64 Jun 2	54 Jan 13	64 Jun 2	Lehman Corp (The).....	22 1/2	22 3/4	22 1/2	22 3/4	23 1/4	23 1/4	500		
8 1/2 Feb	11 1/2 Dec	9% Apr 5	11 1/2 Jan 10	9% Apr 5	11 1/2 Jan 10	Lehn & Fink Products.....	71 1/2	72 1/2	70 1/2	72 1/2	72 1/2	73 1/2	3,700		
20 1/2 Feb	26 1/2 Sep	21 1/2 Mar 10	24 1/2 Jan 9	21 1/2 Mar 10	24 1/2 Jan 9	Lerner Stores Corp.....	7 1/2	7 3/4	7 1/2	7 3/4	7 1/2	7 3/4	12,300		
44 1/2 Jan	64 Dec	61 1/2 Mar 1	73 1/2 Jun 8	61 1/2 Mar 1	73 1/2 Jun 8	Libbey Owens Ford Glass.....	35	35 1/2	35	35 1/2	35 1/2	35 1/2	7,100		
6% Jun	8 1/2 Mar	7 1/2 Jan 3	8 1/2 Mar 2	7 1/2 Jan 3	8 1/2 Mar 2	Libby McNeill & Libby.....	83 1/2	84 1/2	83 1/2	84 1/2	83 1/2	84 1/2	1,700		
34 1/2 Jan	37 1/2 July	34 1/2 May 1	37 1/2 Apr 10	34 1/2 May 1	37 1/2 Apr 10	Life Savers Corp.....	x184 1/2	187 1/2	x184 1/2	184 1/2	184 1/2	184 1/2	4,700		
72 1/2 Apr	91 1/2 Oct	82 Jun 9	89 1/2 Jan 3	82 Jun 9	89 1/2 Jan 3	Liggett & Myers Tobacco com.....	58	58 1/2	58 1/2	59 1/2	59 1/2	59 1/2	900		
170 Feb	186 Sep	182 Jan 11	187 Mar 31	182 Jan 11	187 Mar 31	7% preferred.....	8 1/2	8 3/4	8 1/2	8 3/4	8 1/2	8 3/4	17,600		
33 Jun	49 Dec	45 Jan 17	62 1/2 May 10	45 Jan 17	62 1/2 May 10	Lily Tulp Cup Corp.....	61 1/2	62	61 1/2	61 1/2	61 1/2	61 1/2	1,400		
x6 1/2 Jun	10 1/2 Jan	x7 1/2 Mar 29	9% Feb 15	10 1/2 Jan	9% Feb 15	Lima-Hamilton Corp.....	39 1/2	40	38 1/2	39 1/2	40 1/2	41	20,500		
52 1/2 Jun	x67 Dec	60 1/2 Mar 2	66 1/2 Jan 11	60 1/2 Mar 2	66 1/2 Jan 11	Link Belt Co.....	18	18	17 1/2	18	18 1/2	18 1/2	2,700		
19 Jun	33 1/2 Oct	28 1/2 Feb 27	42 Jun 9	28 1/2 Feb 27	42 Jun 9	Lion Oil Co.....	79 1/2	79 1/2	79 1/2	80 1/4	79 1/2	79 3/4	300		
13 1/2 Jun	17 1/2 Dec	17 1/4 Jan 3	21 1/2 Jan 9	17 1/4 Jan 3	21 1/2 Jan 9	Liquid Carbonic Corp com.....	27 1/2	27 3/4	27 1/2	27 3/4	28 1/2	28 1/2	17,400		
65 1/2 Jun	78 Jan	73 Jan 13	81 1/2 Apr 17	73 Jan 13	81 1/2 Apr 17	3 1/2% convertible preferred.....	15 1/2	16	15 1/2	16	15 1/2	16	22,000		
16 1/2 Feb	25 1/2 Dec	23 1/2 Jan 13	32 1/2 May 1	23 1/2 Jan 13	32 1/2 May 1	Lockheed Aircraft Corp.....	78 1/2	78 3/4	77 1/2	79 1/2	78 1/2	78 3/4	3,300		
14 1/2 Jan	18 1/2 Aug	x15 1/2 Jun 9	18 1/2 Jan 6	18 1/2 Aug	x15 1/2 Jun 9	Loew's Inc.....	27 1/2	27 1/2	26 1/2	27 1/2	26 1/2	26 1/2	1,000		
x60 Jun	76 Dec	75 Jan 13	81 Mar 16	75 Dec	81 Mar 16	Lone Star Cement Corp.....	26 1/2	26 3/4	26 1/2	26 3/4	25 1/2	25 1/2	4,900		
15 1/2 Jun	25 1/2 Oct	22 1/2 Jan 6	27 1/2 Jun 5	22 1/2 Jan 6	27 1/2 Jun 5	Long Bell Lumber (Md) A.....	x168 1/2	170	170	170	167 1/2	167 1/2	180		
19 1/2 Jun	27 1/2 Dec	25 1/2 May 5	28 Mar 4	25 1/2 May 5	28 Mar 4	Lorillard (P) Co common.....	36 1/2	36 3/4	35 1/2	36 3/4	35 1/2	36 3/4	4,500		
153 Jan	172 1/2 Dec	166 1/4 May 4	174 Jan 19	166 1/4 May 4	174 Jan 19	7% preferred.....	38 1/2	38 3/4	37 1/2	38 3/4	38	38 1/2	6,500		
23 1/2 Jan	32 Dec	30 1/2 Jan 11	36 1/2 May 23	30 1/2 Jan 11	36 1/2 May 23	Louisville Gas & Elec Co (Ky) No par	26 1/2	26 3/4	26 1/2	27	27 1/2	27 1/2	6,600		
31 1/2 May	41 1/2 Jan	34 1/2 Jan 3	41 1/2 Apr 11	34 1/2 Jan 3	41 1/2 Apr 11	Louisville & Nashville.....	x98 3/4	99 1/2	x98 3/4	99 1/2	99 1/2	99 1/2	20		
20 1/2 Jun	25 1/2 Sep	22 1/2 Mar 24	27 Jan 28	22 1/2 Mar 24	27 Jan 28	Lowenstein (M) & Sons Inc com.....	20	20 1/2	19 1/2	20	20 1/2	20 1/2	1,800		
95 Jan	100 Oct	97 1/2 Feb 17	99 1/2 Jan 5	97 1/2 Feb 17	99 1/2 Jan 5	4 1/4% preferred series A.....									
15 Jun	21 1/2 Mar	18 1/2 Feb 23	20 1/2 Jan 18	18 1/2 Feb 23	20 1/2 Jan 18	Lukens Steel Co.....									
M															
9 1/2 Jun	14 1/2 Oct	11 1/2 Feb 26	17 May 4	11 1/2 Feb 26	17 May 4	M & M Wood Working Co.....	15 1/2	15 1/2	15	15 1/2	15 1/2	15 1/2	2,800		
31 1/2 Apr	42 Dec	38 1/2 Jan 3	41 1/2 Mar 24	38 1/2 Jan 3	41 1/2 Mar 24	MacAndrews & Forbes common.....	x40	40 1/2	x40	40 1/2	41	41	400		
131 Jan	139 Oct	135 13													



## NEW YORK STOCK RECORD

Range for Previous Year 1949		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		Saturday June 3	Monday June 5	Tuesday June 6	Wednesday June 7	Thursday June 8	Friday June 9	Sales for the Week
\$ per share	\$ per share	\$ per share	\$ per share		Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares
38 1/2 Jun	54 1/2 Jan	46 1/2 Jan 25	64 1/2 May 23	Mission Corp	10	58 1/2	58 1/2	57	58	59	61 1/2	10,600
7 1/2 Jun	10 1/2 Oct	9 1/2 Jan 3	12 1/2 May 22	Mission Development Co	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	12	9,100
3 1/2 Jun	6 1/2 Jan	4 1/2 Jan 3	6 1/2 May 2	Mo-Kan-Texas RR com	No par	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	9,200
15 1/2 Jun	25 1/2 Mar	21 1/2 Jan 3	30 1/2 Apr 4	7% preferred series A	100	26 1/2	27 1/2	25 1/2	26 1/2	27 1/2	26 1/2	22,200
3 1/2 Aug	5 1/2 Aug	4 1/2 Feb 10	10 1/2 Mar 20	Missouri Pac RR 5% conv pfd	100	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	6,000
25 Jun	35 Jan	30 Apr 4	37 1/2 May 19	Mohawk Carpet Mills	20	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36	1,900
9 Jun	12 1/2 Dec	11 1/2 Jan 13	15 1/2 Jun 2	Mojud Hosiery Co Inc	1.25	15	15 1/2	14 1/2	14 1/2	14 1/2	14 1/2	2,900
21 1/2 Jan	26 1/2 Nov	24 1/2 Jan 13	29 1/2 May 23	Monarch Machine Tool	No par	28 1/2	28 1/2	28 1/2	28 1/2	28	28	600
45 1/2 Jan	57 1/2 Dec	54 1/2 Jan 13	69 1/2 Jun 9	Monsanto Chemical Co com	5	67 1/2	67 1/2	67 1/2	68 1/2	68 1/2	68 1/2	9,700
103 1/2 Jun	113 Dec	112 1/2 Jan 4	120 1/2 May 5	4% conv pfd series B	No par	119	120	118 1/2	119	119	120	2,600
10 Jan	14 1/2 Dec	12 1/2 May 18	13 1/2 Feb 2	Montana-Dakota Utilities Co	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,600
47 1/2 Jun	59 1/2 Mar	53 1/2 Apr 18	61 1/2 Jun 1	Montana Power Co (The)	No par	22 1/2	23	22 1/2	23 1/2	23	23 1/2	10,200
10 1/2 Jan	13 1/2 Dec	12 1/2 Jan 8	15 1/2 Feb 6	Montgomery Ward & Co	No par	60 1/2	61	57 1/2	60 1/2	59 1/2	58 1/2	27,300
16 1/2 Jun	23 Jan	17 1/2 Jan 5	20 1/2 Jan 18	Moore-McCormick Lines	5	13	13	12 1/2	12 1/2	12 1/2	12 1/2	7,600
14 Jun	26 1/2 Jan	23 1/2 Jan 3	33 1/2 Jun 8	Morrell (John) & Co	No par	17 1/2	18	17 1/2	18	17 1/2	17 1/2	800
16 1/2 Jun	27 1/2 Dec	26 1/2 Jan 3	33 1/2 Jun 8	Motorola Inc	3	47 1/2	48 1/2	46 1/2	48 1/2	50 1/2	52 1/2	49,000
15 1/2 Jun	23 1/2 Dec	21 1/2 Jan 3	25 1/2 Jun 1	Motor Products Corp	No par	35 1/2	36 1/2	34 1/2	35 1/2	36 1/2	39	16,300
11 1/2 Jun	17 1/2 Jan	13 1/2 Mar 25	17 1/2 Jan 7	Motor Wheel Corp	1	25	25 1/2	25	24 1/2	24 1/2	25 1/2	1,300
x9 1/2 Jun	14 1/2 Jan	12 1/2 Jan 13	19 1/2 May 24	Mullins Brass Co	1	15 1/2	16 1/2	15 1/2	16 1/2	16 1/2	17 1/2	8,700
9 Dec	11 Jan	9 1/2 Feb 3	10 1/2 May 4	Mulling Mfg Corp	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	11,800
38 1/2 Feb	50 1/2 Dec	47 1/2 Jun 9	52 1/2 Mar 7	Munsingwear Inc	6	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	47 1/2	300
108 1/2 Oct	112 1/2 Mar	110 1/2 Jan 3	113 Mar 17	Murphy Co (G C) common	100	111 1/2	112	111	111 1/2	111 1/2	112	1,700
10 Jun	15 Dec	15 Jan 13	20 1/2 May 8	4 1/2% preferred	100	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20	80
30 1/2 Mar	39 Oct	36 1/2 Jan 13	46 1/2 May 26	Murray Corp of America com	10	45 1/2	45 1/2	45 1/2	46	45 1/2	46	16,600
41 July	51 Jan	43 Jan 13	53 Jun 9	4% preferred	50	48 1/2	49 1/2	47 1/2	49 1/2	50 1/2	51 1/2	3,900
				Myers (F E) & Bros	No par							1,100

## N

Range for Previous Year 1949		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		Saturday June 3	Monday June 5	Tuesday June 6	Wednesday June 7	Thursday June 8	Friday June 9	Sales for the Week
\$ per share	\$ per share	\$ per share	\$ per share		Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares
10 1/2 Jun	17 1/2 Dec	16 1/2 Mar 9	22 May 20	Nash-Kelvinator Corp	5	20 1/2	20 1/2	19 1/2	20 1/2	20	20 1/2	31,200
22 Jun	32 1/2 Dec	32 Jan 3	44 May 3	Nashville Chatt & St Louis	100	40	40 1/2	40 1/2	41	40 1/2	41 1/2	400
17 1/2 Jun	24 Dec	23 Jan 13	27 1/2 May 22	National Acme Co	1	27	27 1/2	26 1/2	27	26 1/2	26 1/2	3,700
5 Jan	9 1/2 Apr	7 1/2 Jan 3	9 1/2 May 5	National Airlines	1	8	8 1/2	8	8 1/2	8	8 1/2	5,500
10 1/2 Jun	13 1/2 Dec	12 1/2 Jan 13	23 May 27	National Automotive Fibres Inc	1	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	12,400
28 Jun	41 Aug	36 Feb 24	45 1/2 Apr 2	National Aviation Corp	5	14	14 1/2	13 1/2	14	14 1/2	14 1/2	2,400
30 1/2 Jan	40 1/2 Dec	35 1/2 Apr 20	39 1/2 Jan 17	National Battery Co	4	44 1/2	44 1/2	44	45	44 1/2	45 1/2	500
170 1/2 Mar	185 1/2 Sep	181 1/2 Feb 9	186 Jan 9	National Biscuit Co common	100	37 1/2	37 1/2	37 1/2	38 1/2	37 1/2	38 1/2	18,800
4 Jun	7 1/2 Mar	6 1/2 Mar 29	8 1/2 Apr 29	7% preferred	100	186	186	185 1/2	185 1/2	185 1/2	185 1/2	200
30 1/2 Jun	36 1/2 Nov	32 1/2 Feb 23	39 1/2 Mar 23	National Cash Register	10	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	2,000
5 Jun	8 1/2 Aug	8 1/2 Jan 4	10 Feb 15	National City Lines Inc	No par	37	37 1/2	37 1/2	38 1/2	37 1/2	38 1/2	9,100
5 Jun	9 1/2 Jan	7 1/2 Jan 3	8 1/2 Jan 28	National Container Co	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	5,000
9 Jun	12 Jan	10 1/2 Jan 3	12 1/2 Jan 17	National Cylinder Gas Co	1	11 1/2	12 1/2	11 1/2	12	11 1/2	12	12,000
27 1/2 Feb	39 1/2 Dec	38 Jan 27	44 1/2 May 15	National Dairy Products	No par	43 1/2	44 1/2	42 1/2	43 1/2	42 1/2	43 1/2	3,000
13 1/2 Feb	17 1/2 Aug	14 1/2 Mar 30	18 1/2 Jan 8	National Department Stores	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	10,600
17 1/2 Jun	22 1/2 Dec	21 1/2 May 5	24 1/2 Jan 7	National Distillers Prod	No par	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	2,600
7 1/2 Jun	14 1/2 Dec	9 Feb 20	11 1/2 Jan 13	Nat'l Enamelling & Stamping	12.50	9 1/2	9 1/2	9	9 1/2	9 1/2	9 1/2	35,800
x11 1/2 Jun	19 1/2 Dec	17 1/2 Jan 13	22 1/2 May 31	National Gypsum Co com	1	22	22 1/2	21 1/2	22 1/2	22	22 1/2	1,300
86 1/2 May	95 1/2 Dec	94 1/2 Jan 11	102 Jun 7	4 1/2% preferred	No par	101	101 1/2	101 1/2	101 1/2	101 1/2	102	14,200
25 1/2 Apr	38 1/2 Dec	35 Jan 10	46 1/2 May 31	National Lead Co common	10	45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	46 1/2	260
169 1/2 Jan	183 Sep	180 1/2 Jan 3	185 1/2 Jun 5	7% preferred	100	185 1/2	185 1/2	185	185 1/2	185 1/2	185 1/2	18,600
139 Jan	152 1/2 Dec	x150 Jan 11	156 Apr 14	6% preferred B	100	154 1/2	154 1/2	154 1/2	155 1/2	154 1/2	155 1/2	30
5 1/2 Mar	7 1/2 Dec	7 1/2 Jan 4	9 1/2 May 31	National Linen Service Corp	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,900
14 Jun	19 1/2 Dec	18 Jan 25	22 1/2 May 20	Natl Malleable & Steel Cast	No par	22 1/2	22 1/2	21	22 1/2	22 1/2	22 1/2	1,700
x 1/2 Jun	1 1/2 Jan	1 1/2 Feb 25	1 1/2 Jan 4	Natl Power & Lt ex-dist	No par	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	16,400
19 1/2 Jan	26 Dec	23 1/2 Jan 13	26 Jun 9	National Shares Corp	No par	25	25	25	25 1/2	25 1/2	26	400
21 1/2 Feb	28 Dec	25 1/2 Mar 31	40 Jun 9	National Steel Corp new	10	37 1/2	38	37 1/2	38 1/2	38	39	25,600
15 1/2 Dec	19 1/2 May	15 1/2 Apr 27	18 1/2 May 20	National Sugar Ref Co	No par	27 1/2	27 1/2	27 1/2	28	27 1/2	28 1/2	200
x80 Dec	86 Jan	71 1/2 Apr 4	82 1/2 Feb 2	National Supply (The) Pa com	100	17 1/2	17 1/2	16 1/2	17 1/2	17 1/2	17 1/2	14,200
21 1/2 Jan	38 1/2 Dec	36 1/2 Jan 13	40 1/2 Mar 23	4 1/2% preferred	100	76 1/2	77 1/2	76	76 1/2	77	77	160
9 1/2 Jun	12 1/2 Apr	11 1/2 Jan 5	12 1/2 Feb 28	National Tea Co	10	37 1/2	38 1/2	37 1/2	37 1/2	37 1/2	40 1/2	3,100
9 1/2 Jun	13 1/2 Nov	9 1/2 Jun 2	11 1/2 Jan 3	Natl Vulcanized Fibre Co	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,900
				Natmas Co	No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,300

## O

Range for Previous Year 1949		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		Saturday June 3	Monday June 5	Tuesday June 6	Wednesday June 7	Thursday June 8	Friday June 9	Sales for the Week
\$ per share	\$ per share	\$ per share	\$ per share		Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares
9 1/2 Jan	13 1/2 Mar	10 Mar 30	12 1/2 Feb 28	Nehi Corp	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,200
12 1/2 Jun	14 1/2 Dec	14 1/2 Jan 13	17 1/2 Feb 10	Nelsner Bros Inc common	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,400
x10 1/2 Jan	10 1/2 Dec	10 1/2 Mar 10	10 1/2 Feb 10	4 1/2% preferred	100	105	106	105	106	105	106	600
23 Mar	39 1/2 Nov	37 Jun 1	40 Jan 9	Newberry Co (J J) com	No par	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	40
93 1/2 Jan	102 1/2 Oct	100 Apr 13	105 1/2 Feb 16	3 1/2% preferred	100	102 1/2	102 1/2	102	102 1/2	102	102 1/2	19,700
8 1/2 Jan	x11 1/2 Dec	10 1/2 Jan 3	13 1/2 Mar 23	New England Elec System	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	20
42 Jun	102 1/2 Dec	101 1/2 May 17	103 Apr 13	New Jersey Pr & Lt Co 4% pfd	100	x102	102	101	102	101	102	1,900
9 1/2 Feb	67 1/2 Dec	58 Apr 6	68 1/2 May 23	Newmont Mining Corp	10	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	7,500
65 Apr	72 1/2 Dec	61 1/2 Feb 15	64 1/2 May 15	Newport Industries common	1	12 1/2	12 1/2	11 1/2	12 1/2	12 1/2	12 1/2	230
23 1/2 Jun	30 Dec	26 1/2 Mar 14	34 May 31	4 1/2% preferred	100	74	74	73 1/2	74	73 1/2	74	3,100
24 1/2 Jun	33 Apr	26 1/2 Mar 29	30 1/2 May 20	Newport News Ship & Dry Dock	1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,200
9 1/2 Jun	33 Jan	25 1/2 Mar 31	30 1/2 Feb 4	New York Air Brake	No par	28	28 1/2	27 1/2	28 1/2	28	28 1/2	71,400
56 Jun	102 1/2 Dec	98 Jan 3	115 Apr 4	New York Central	No par	12 1/2	13 1/2	12 1/2	13 1/2	13	13 1/2	2,200
117 1/2 Jun	142 Dec	132 Jan 4	145 Jan 6	N Y Chic & St Louis Co com	100	100	101	99 1/2	101 1/2	104 1/2	105	1,600
10 Jun	14 1/2 Jan	13 1/2 Apr 26	14 1/2 Jun 6	6% preferred series A	100	136	136	135	135	134	136 1/2	11,900
20 1/2 Jun	30 Dec	28 1/2 Mar 29	34 Jan 6	N Y City Omnibus Corp	No par	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	17 1/2	30
48 Feb	61 Dec	56 Jan 26	63 1/2 Jan 18	New York Dock common	No par	32 1/2	32 1/2	31 1/2	33	33	33 1/2	60
205 Dec	250 Mar	220 Feb 21	246 1/2 Apr 19	\$5 non-cum preferred	No par	62	62	62	63	62	63	3,800
5 1/2 Jun	9 1/2 Jan	7 1/2 Jan 3	10 1/2 Feb 27	N Y & Harlem RR Co	50	220	240	220	240	210	230	1,900



## NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Saturday June 3	Monday June 5			Tuesday June 6	Wednesday June 7	Thursday June 8	Friday June 9				
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares		
P															
11 1/2 Mar	14 Jan	11 1/2 Apr 1	13 1/2 Jan 3	Pacific Amer Fisheries Inc.	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	800	
7 1/2 Nov	10 1/2 Jan	7 1/2 Jan 3	12 May 26	Pacific Coast Co common	10	11	11	*11	11 1/2	*11	11 1/2	*11	11 1/2	90	
51 Sep	71 Apr	51 1/2 May 8	87 1/2 Jan 17	1st preferred non-cum	No par	53	53	52	52	*50	54	54	54	30	
29 Aug	40 Jan	29 Apr 11	34 1/2 Jan 12	2nd preferred non-cum	No par	32	33	32	33	*32	33	*32	33	10	
30 1/2 Jan	21 1/2 Nov	20 1/2 Jan 25	23 Feb 4	Pacific Finance Corp of Calif	10	21 1/2	21 1/2	21	21 1/2	*21	21 1/2	*21 1/2	21 1/2	800	
50 Jun	34 Sep	31 1/2 Mar 21	35 1/2 Jun 9	Pacific Gas & Electric	25	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	20,300	
27 1/2 Jun	34 1/2 Jul	28 1/2 Apr 3	33 1/2 Jun 9	Pacific Lighting Corp	No par	52	53	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	2,900	
89 Feb	104 1/2 Dec	101 Jan 3	111 1/2 May 23	Pacific Mills	No par	32 1/2	32 1/2	31	32	31 1/2	32	32	33 1/2	7,600	
135 Jan	148 Dec	144 Feb 7	148 1/2 Jan 8	Pacific Telep & Teleg com	100	110 1/2	111 1/2	110 1/2	111	110 1/2	111	110	111	1,400	
2 1/2 Jun	4 1/2 Jan	2 1/2 Jan 3	3 1/2 May 11	6 1/2 preferred	100	147	147 1/2	147	147 1/2	*147	148	147	147	600	
29 1/2 Jun	44 Oct	36 Jan 28	48 1/2 May 22	Pacific Tin Consolidated Corp	1	3	3 1/2	3	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	4,500	
3 1/2 Jun	4 1/2 Jan	3 1/2 Mar 28	4 1/2 Jan 11	Pacific Western Oil Corp	10	44 1/2	45 1/2	43 1/2	44 1/2	43 1/2	45	44 1/2	46 1/2	7,400	
8 Jan	10 1/2 Apr	8 1/2 Jan 3	11 Feb 28	Packard Motor Car	No par	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	4	
12 Jun	22 Oct	18 1/2 Apr 17	21 1/2 May 31	Pan Amer World Airways Inc.	1	9	9 1/2	9	9 1/2	9	9 1/2	9	9 1/2	64,300	
36 Dec	38 1/2 Dec	34 1/2 Jan 13	49 1/2 Mar 20	Pan-American Petrol & Transp.	5	21	21 1/2	20	20 1/2	20 1/2	20 1/2	21 1/2	21 1/2	1,100	
95 1/2 Jun	10 1/2 Dec	104 Jan 6	107 Mar 9	Panhandle East Pipe L com	No par	43 1/2	43 1/2	43 1/2	44 1/2	43	44 1/2	44 1/2	44 1/2	5,300	
8 1/2 Jun	8 1/2 Apr	5 1/2 Feb 1	8 1/2 May 18	4 1/2 preferred	100	*105	106	*105	106	105	105	106	106	70	
				Panhandle Prod & Refining	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	14,800	
15 1/2 Jun	20 1/2 Dec	15 1/2 Feb 23	21 Jan 6	Paraffine Cos Inc common	No par	x16 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	5,800	
101 Dec	104 1/2 Jan	97 1/2 Mar 6	104 Feb 25	4 1/2 convertible preferred	100	*99 1/2	100	*99 1/2	100	*99 1/2	100	*99 1/2	100	---	
17 1/2 Oct	22 1/2 Dec	17 1/2 Feb 28	21 1/2 Apr 8	Paramount Pictures Corp	1	19	19 1/2	18 1/2	19 1/2	18 1/2	19	18 1/2	19 1/2	18,000	
37 Aug	47 1/2 Oct	38 1/2 Jun 5	46 1/2 Jan 11	Park & Tilford Inc.	1	38 1/2	38 1/2	38 1/2	39	39 1/2	39 1/2	41	41	700	
1 1/2 Jun	2 1/2 Feb	1 1/2 Mar 21	2 1/2 May 9	Park Utah Consolidated Mines	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	5,900	
24 1/2 Jan	38 1/2 Dec	34 1/2 Jan 16	42 1/2 Jun 5	Parke Davis & Co	No par	42	42 1/2	40 1/2	41 1/2	41	41 1/2	41	41 1/2	7,500	
23 1/2 Mar	29 Dec	28 1/2 Apr 24	30 1/2 Feb 15	Parker Rust Proof Co	2.50	29 1/2	29 1/2	29 1/2	29 1/2	*29 1/2	30	30	30 1/2	1,400	
x6 Jun	7 1/2 Jan	7 1/2 May 2	9 1/2 Jan 20	Parmelee Transportation	No par	8	8	7 1/2	8	*8	8 1/2	8	8 1/2	1,400	
9 Nov	14 1/2 Jan	9 1/2 Jan 4	11 1/2 May 11	Patino Mines & Enterprises	5	9 1/2	10	10	10 1/2	10	10 1/2	10	10 1/2	4,100	
5 1/2 Aug	8 Jan	5 1/2 Apr 17	7 1/2 May 25	Peabody Coal Co common	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	3,200	
15 Dec	19 1/2 Jan	15 1/2 Apr 8	18 1/2 May 31	5 1/2 conv prior preferred	25	18 1/2	18 1/2	18	18	17 1/2	18 1/2	18 1/2	18 1/2	1,100	
27 1/2 Jan	37 1/2 Dec	34 1/2 Jan 12	38 1/2 Mar 17	Penick & Ford	No par	37	37 1/2	36 1/2	36 1/2	37	37	36 1/2	36 1/2	1,100	
42 1/2 Jan	57 Dec	53 1/2 Apr 25	61 Feb 6	Pennney (J C) Co	No par	59 1/2	59 1/2	58 1/2	59 1/2	x59 1/2	59 1/2	59 1/2	60	7,500	
7 1/2 Jun	10 1/2 Feb	7 1/2 Apr 29	9 1/2 Feb 6	Penn Coal & Coke Corp	10	*9	9 1/2	8 1/2	8 1/2	*9	9 1/2	9 1/2	9 1/2	500	
23 1/2 Jun	26 1/2 Dec	23 1/2 Apr 26	28 Feb 10	Penn-Dixie Cement Co	7	26	26 1/2	25 1/2	26 1/2	26	26 1/2	26 1/2	27 1/2	9,900	
106 Jun	111 Mar	x106 1/2 Jun 9	109 May 9	Penn Glass Sand Corp com	No par	*31 1/2	32	32	32	32	32	32	32 1/2	1,200	
16 1/2 Jun	22 1/2 Dec	21 1/2 Jan 6	27 1/2 May 24	5 1/2 preferred	100	*106 1/2	108 1/2	107	107	*106 1/2	108	*106 1/2	108	40	
13 1/2 Nov	17 1/2 Jan	15 1/2 Jun 6	18 1/2 Mar 6	Penn Power & Light Co	No par	26 1/2	27	26 1/2	26 1/2	x26	26 1/2	26 1/2	26 1/2	11,100	
32 Jun	45 1/2 Nov	41 1/2 Feb 20	50 May 1	Pennsylvania RR	50	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16	15 1/2	16 1/2	37,200	
104 Mar	113 1/2 Nov	110 Feb 8	123 1/2 May 17	Pennsylvania Salt Mfg Co com	10	46	46 1/2	46	46 1/2	46 1/2	46 1/2	47 1/2	49	6,000	
				3 1/2 conv series A pfd	100	114 1/2	115	114 1/2	115	115	116	116	118	3,340	
29 Jan	37 1/2 Dec	34 1/2 May 5	36 1/2 Feb 6	Peoples Drug Stores Inc.	5	*34 1/2	35 1/2	*34 1/2	35	*34 1/2	36	*34 1/2	36	---	
96 1/2 Feb	137 Dec	126 Jun 6	139 May 19	Peoples Gas Light & Coke	100	127	128 1/2	126	127	126 1/2	127	126	126 1/2	2,700	
		3 1/2 Jun 6	4 May 31	Rights "when issued"	100	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	22,200	
7 1/2 May	13 Dec	11 Feb 14	14 1/2 Apr 18	Peoria & Eastern Ry Co	100	*12	13	12	12	*12	13	12	13	600	
x8 Nov	12 Apr	8 1/2 Jan 3	12 Mar 4	Peppi-Cola Co	33 1/2 c	10	10 1/2	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	38,200	
21 Mar	35 Dec	31 1/2 Jun 9	37 1/2 Feb 6	Pet Milk Co common	No par	*32	32 1/2	32	32	*31 1/2	32 1/2	*31 1/2	32 1/2	600	
102 Jan	108 Dec	104 1/2 May 5	107 Jan 6	4 1/2 preferred	100	*104 1/2	106	*104 1/2	106	*103 1/2	105 1/2	*103 1/2	105 1/2	---	
9 1/2 Jun	13 1/2 Nov	11 1/2 Jan 13	14 1/2 Jun 8	Petroleum Corp of America	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	4,800	
		21 1/2 May 29	25 Jun 8	Pfeiffer Brewing Co	5	22	22 1/2	22	22 1/2	23	24 1/2	24 1/2	25	24 1/2	11,400
40 1/2 Jun	57 1/2 Dec	51 1/2 Jan 25	75 1/2 May 1	Pfizer (Chas) & Co Inc.	1	73 1/2	74 1/2	72	72 1/2	71 1/2	72 1/2	71	71 1/2	4,600	
x48 1/2 Mar	58 Oct	56 Jan 5	60 1/2 Apr 10	Phelps-Dodge Corp	25	50 1/2	51	50 1/2	51	50 1/2	51 1/2	50 1/2	51 1/2	19,500	
90 1/2 Mar	106 Dec	105 Jan 8	110 1/2 May 17	Philadelphia Co 6 1/2 preferred	50	59	59 1/2	58 1/2	59	58 1/2	59 1/2	58 1/2	59 1/2	580	
20 1/2 Jun	24 1/2 Nov	24 Jan 3	27 1/2 May 26	6 1/2 preferred	No par	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	350	
23 1/2 Jun	26 1/2 May	24 Jan 7	26 1/2 Mar 17	Phila Electric Co common	No par	26 1/2	27	26 1/2	26 1/2	26	26 1/2	26 1/2	26 1/2	9,400	
110 1/2 Apr	117 Sep	114 Apr 6	116 1/2 Mar 23	51 conv preference com	No par	*25 1/2	25 1/2	*25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	700	
98 Jan	104 Dec	103 1/2 Apr 11	106 1/2 Jun 9	4 1/2 preferred	100	*115	116 1/2	116	116	116	116	116	116	140	
105 Apr	110 1/2 Sep	106 1/2 Apr 18	110 1/2 Feb 24	3 1/2 preferred	100	*106	106 1/2	*106	106 1/2	*106	106 1/2	*106	106 1/2	100	
				4 1/2 preferred	100	*108	109	108 1/2	109	*108 1/2	109	*108 1/2	109	80	
Q															
R															
15 1/2 Jun	20 1/2 Jan	18 1/2 Jan 4	23 1/2 May 22	Quaker State Oil Refining Corp	10										



NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday June 3	Monday June 5	Tuesday June 6	Wednesday June 7	Thursday June 8	Friday June 9	Shares		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
10 1/2 Jan	13 1/2 Jan	10 1/2 Jan	13 1/2 Jan	10 1/2 Jan	13 1/2 Jan	Real Silk Hosiery Mills com	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,100	
15 1/2 Nov	23 1/2 Jan	16 1/2 Apr	26 1/2 Mar	18 Jan	26 1/2 Mar	Reed Roller Bit Co	No par	16 1/2	17	16 1/2	16 1/2	16 1/2	17 1/2	1,400	
11 1/2 Jan	16 1/2 Oct	12 1/2 Mar	30 1/2 Mar	18 Jan	30 1/2 Mar	Reeves Bros Inc	50c	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	14	4,100	
4 1/2 Jun	8 1/2 Jan	7 Jan	6 1/2 Jan	9 1/2 Jan	11 1/2 Jan	Reis (Robt) & Co	10							200	
18 1/2 Jan	27 1/2 Dec	22 Feb	9 1/2 Jan	28 Jun	8 1/2 Jan	\$1.25 div prior preference	10							100	
6 1/2 Jun	9 1/2 Jan	8 1/2 Jan	3 1/2 Jan	11 Feb	7 1/2 Jan	Reliance Stores Corp	No par	27 1/2	28	27 1/2	28	28	28	29	1,100
50 Aug	60 Nov	58 Jan	5 1/2 Jan	62 1/2 May	15 1/2 Jan	Reliance Mfg Co common	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	70	
8 1/2 Apr	12 1/2 Dec	11 1/2 Jan	13 1/2 Jan	14 1/2 Feb	20 1/2 Jan	Conv pfd 3 1/2 series	100	61 1/2	61 1/2	60 1/2	61 1/2	60 1/2	61 1/2	13,800	
73 Jun	90 Nov	85 Jan	20 1/2 Jan	92 Feb	14 1/2 Jan	Remington-Rand common	50c	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	92	
6 1/2 May	12 1/2 Jan	10 1/2 Jan	13 1/2 Jan	16 1/2 Apr	25 1/2 Jan	\$4.50 preferred	25c	89	92	89	92	88 1/2	92	4,700	
4 1/2 Jun	8 1/2 Jan	5 1/2 Jan	25 1/2 Jan	10 1/2 May	1 1/2 Jan	Reo Motors Inc	1	14 1/2	14 1/2	13 1/2	14 1/2	14 1/2	14 1/2	6,300	
2 1/2 Jan	4 1/2 Dec	3 1/2 Jan	9 1/2 Jan	5 1/2 Jan	30 1/2 Jan	Republic Aviation Corp	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	2,900	
5 1/2 Jan	10 1/2 Dec	9 1/2 Jan	9 1/2 Jan	11 1/2 Feb	1 1/2 Jan	Republic Pictures common	50c	4	4	3 1/2	4	3 1/2	4	3,200	
						\$1 convertible preferred	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	9 1/2	80,900	
17 Jun	27 1/2 Jan	23 1/2 Jan	13 1/2 Jan	35 1/2 Jun	2 1/2 Jan	Repulse Steel Corp com	No par	34 1/2	35 1/2	33 1/2	35	34 1/2	34 1/2	600	
91 1/2 Jun	110 Jan	103 Jan	13 1/2 Jan	110 1/2 Apr	13 1/2 Jan	5% conv prior pfd series A	100	110	110	109 1/2	109 1/2	109 1/2	109 1/2	28,200	
10 1/2 Jun	16 1/2 Jan	14 1/2 Jan	3 1/2 Jan	24 1/2 Jun	6 1/2 Jan	Revere Copper & Brass com	No par	22 1/2	23 1/2	22 1/2	24 1/2	24 1/2	24 1/2	20	
91 Aug	100 Dec	99 1/2 Jan	18 1/2 Jan	108 Jun	6 1/2 Jan	5 1/2% preferred	100	108	109	108	108	107 1/2	109	29,500	
4 1/2 Aug	6 1/2 Dec	5 1/2 Feb	14 1/2 Jan	7 1/2 May	16 1/2 Jan	Reixall Drug Inc	2.50	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	4,700	
18 1/2 Jun	23 Jan	20 1/2 Jan	13 1/2 Jan	24 1/2 May	24 1/2 Jan	Reynolds Metals Co com	No par	23	23 1/2	22 1/2	23 1/2	23 1/2	23 1/2	140	
98 Sep	103 1/2 Feb	100 Jan	3 1/2 Jan	108 1/2 Jun	6 1/2 Jan	5 1/2% convertible preferred	100	107 1/2	107 1/2	108 1/2	108 1/2	107 1/2	108 1/2	4,400	
4 1/2 Jun	10 Dec	9 Jan	26 1/2 Jan	12 1/2 Apr	6 1/2 Jan	Reynolds Spring Co	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	15,100	
34 1/2 Jan	39 1/2 Oct	36 1/2 Jun	6 1/2 Jan	39 1/2 Jan	7 1/2 Jan	Reynolds (R J) Tob class B	100	36 1/2	37	36 1/2	37	36 1/2	37	800	
42 1/2 Mar	40 Sep	46 1/2 May	31 1/2 Jan	50 Jan	10 Jan	Common	10	45	47 1/2	46 1/2	46 1/2	45 1/2	47	230	
85 1/2 Jan	98 Aug	94 1/2 Jan	5 1/2 Jan	99 1/2 Mar	31 1/2 Jan	Preferred 3.60% series	100	97 1/2	97 1/2	98 1/2	98 1/2	98 1/2	98 1/2	4,300	
102 1/2 Jan	108 1/2 Nov	105 1/2 Mar	8 1/2 Jan	108 1/2 Jun	2 1/2 Jan	Preferred 4.50% series	100	107 1/2	108 1/2	107 1/2	108 1/2	107 1/2	107 1/2	19,700	
13 1/2 Jun	21 1/2 Dec	19 Jan	13 1/2 Jan	24 1/2 Jun	9 1/2 Jan	Rheem Manufacturing Co	1	23 1/2	24	23 1/2	24	24 1/2	24 1/2	500	
														13,300	
24 1/2 Jan	42 1/2 Dec	37 1/2 Feb	14 1/2 Jan	48 1/2 May	24 1/2 Jan	Richfield Oil Corp	No par	44 1/2	45 1/2	43 1/2	45	44 1/2	45 1/2	6,100	
15 1/2 Jun	21 Jan	16 Feb	16 1/2 Jan	19 1/2 Feb	27 1/2 Jan	Ritter Company	No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	26,100	
x3 1/2 Jun	5 1/2 Jan	4 1/2 Jan	3 1/2 Jan	6 1/2 Jun	8 1/2 Jan	Roan Antelope Copper Miner	20	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	400	
15 Mar	21 Dec	19 1/2 Mar	24 1/2 Jan	25 1/2 Jun	9 1/2 Jan	Robbins Mills Inc	20	24	24	23 1/2	23 1/2	23 1/2	25	2,700	
7 1/2 Jun	12 Dec	12 Jan	13 1/2 Jan	20 1/2 Jun	9 1/2 Jan	Robertshaw-Fulton Controls com	1	19	19 1/2	18 1/2	19	18 1/2	19 1/2	12,200	
21 Jun	31 Dec	30 1/2 Jan	13 1/2 Jan	50 1/2 Jun	8 1/2 Jan	4 1/2% conv preferred	25	47	49	47	48 1/2	48 1/2	48 1/2	4,100	
36 Jun	68 1/2 Dec	60 1/2 Jan	13 1/2 Jan	85 1/2 May	8 1/2 Jan	Rohm & Haas Co common	20	81	82	81 1/2	81 1/2	81 1/2	82	2,900	
96 1/2 Apr	105 Dec	102 Mar	17 1/2 Jan	107 1/2 May	12 1/2 Jan	4% preferred series A	100	105 1/2	107	105 1/2	107	105 1/2	107	110	
10 Jun	19 1/2 Nov	15 Jun	6 1/2 Jan	19 1/2 Feb	1 1/2 Jan	Ronson Art Metal Works Inc	1	17	17 1/2	15 1/2	16 1/2	16 1/2	16 1/2	2,800	
16 Jun	21 1/2 Dec	19 1/2 Apr	29 1/2 Jan	23 Feb	28 1/2 Jan	Royal Typewriter	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	4,100	
39 1/2 Apr	6 1/2 Nov	5 1/2 Mar	13 1/2 Jan	61 May	11 1/2 Jan	Rubertoid Co (The)	No par	60	60	59 1/2	59 1/2	59 1/2	59 1/2	2,800	
8 1/2 Sep	12 1/2 Mar	9 1/2 Jun	6 1/2 Jan	12 1/2 Apr	1 1/2 Jan	Ruppert (Jacob)	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,500	
16 1/2 Jan	33 1/2 Dec	29 1/2 Jan	13 1/2 Jan	37 Mar	4 1/2 Jan	Safeway Stores com	100	33	34	32 1/2	34	33 1/2	34	6,400	
109 1/2 Apr	113 1/2 Feb	111 1/2 Jun	9 1/2 Jan	114 Mar	7 1/2 Jan	5% preferred	100	113 1/2	114	113 1/2	113 1/2	113 1/2	112	1,300	
35 1/2 May	48 1/2 Jan	44 1/2 Mar	24 1/2 Jan	42 1/2 May	22 1/2 Jan	St Joseph Lead Co	40	40 1/2	40 1/2	39 1/2	40 1/2	39 1/2	40 1/2	10,300	
7 1/2 Jun	12 1/2 Dec	10 1/2 Feb	14 1/2 Jan	14 1/2 May	2 1/2 Jan	St L-San F Ry Co com vtc	No par	11 1/2	12 1/2	11 1/2	12 1/2	12 1/2	12 1/2	25,300	
31 Jun	43 1/2 Dec	43 1/2 Jan	3 1/2 Jan	48 1/2 May	24 1/2 Jan	Preferred series A 5% vtc	100	46	46 1/2	44 1/2	46	45 1/2	46 1/2	4,400	
87 1/2 Jun	131 1/2 Dec	127 1/2 Jan	26 1/2 Jan	165 1/2 Feb	21 1/2 Jan	St Louis Southwestern Ry Co	100	140	146	140	146	140	146	20	
78 Jun	100 1/2 Nov	98 Jan	24 1/2 Jan	110 May	12 1/2 Jan	5% non-cum preferred	100	110	115	110	115	110	115	24,500	
6 1/2 Jun	9 1/2 Jan	7 1/2 Feb	28 1/2 Jan	93 May	19 1/2 Jan	St Regis Paper Co common	5	9 1/2	9 1/2	8 1/2	9	8 1/2	9	60	
77 Jul	87 May	85 Apr	6 1/2 Jan	93 May	19 1/2 Jan	1st pfd 4.40% series A	100	86 1/2	86 1/2	86 1/2	87	86 1/2	86 1/2	11,400	
9 1/2 Jun	13 1/2 Dec	12 1/2 Jan	13 1/2 Jan	20 1/2 May	24 1/2 Jan	Savage Arms Corp	1.75	19 1/2	20 1/2	18 1/2	20	19 1/2	20 1/2	26,500	
22 1/2 Jun	31 1/2 Dec	29 1/2 Mar	10 1/2 Jan	34 1/2 Jan	11 1/2 Jan	Schenley Industries Inc	100	31 1/2	31 1/2	30 1/2	31 1/2	31 1/2	32 1/2	1,000	
46 1/2 Jun	70 Dec	66 Feb	7 1/2 Jan	99 May	1 1/2 Jan	Scott Paper Co common	No par	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	110	
90 Jun	98 Nov	94 Feb	6 1/2 Jan	99 1/2 Jun	9 1/2 Jan	\$3.40 preferred	No par	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	2,000	
x103 1/2 July	108 Oct	105 1/2 Feb	20 1/2 Jan	108 1/2 May	31 1/2 Jan	\$4 preferred	No par	108	108	108					



**STOCKS**  
**NEW YORK STOCK**  
**EXCHANGE**

**T**

## STOCKS WORK STOCK CHANGE

II

For footnotes see page 26



## NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday June 3	Monday June 5	Tuesday June 6	Wednesday June 7	Thursday June 8	Friday June 9	Shares		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			
19% May	30 Dec	24% Mar 27	31% Apr 18	U S Plywood Corp common	1	29 1/2	30 3/4	28 3/4	30 3/4	29 3/4	30 3/4	29 3/4	30 3/4	29 3/4	30 3/4	15,200	
82 Apr	93% Nov	95 Feb 20	97% Apr 11	3% preferred series A	100	*95	96 1/2	*95	96 1/2	*95	96 1/2	*95	96 1/2	*95	96 1/2	19,500	
31% Aug	43 Jan	37 1/2 Jan 3	47% May 31	U S Rubber Co common	10	44	45 1/4	42 1/4	44 1/4	43 1/4	44 1/4	44	44 1/4	44 1/4	45 1/4	1,240	
112% Jun	133 Jan	126% Jan 18	136 May 29	8% non-cum 1st preferred	100	135 1/2	135 3/4	134 1/2	135 1/2	135 1/2	135 3/4	134 1/2	135 1/2	134 1/2	135 1/2	6,300	
33% Oct	46% Apr	33% Mar 31	40% Jan 20	U S Smelting Ref & Min com	50	37 1/2	38 1/4	37	37 3/4	37	37 3/4	37	37 3/4	37 3/4	38 1/4	1,700	
62 Oct	72 Mar	57 1/2 Apr 28	68% Mar 6	7% preferred	100	60 1/2	61	60	60	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	60	226,500	
20% Jun	26% Dec	25% Jan 13	36 Jun 9	U S Steel Corp common	No par	33 1/4	34 1/4	32 3/4	34	33 3/4	35	34 1/2	35 1/2	34 1/2	35 1/2	2,500	
129% Jun	140% Jan	139 Jan 4	146% May 26	7% preferred	100	145 1/4	145 1/4	145 1/4	145 3/4	145 1/4	146	145 1/4	146	145 1/4	146	2,300	
18% Jan	22 Nov	20% May 24	22 Feb 21	U S Tobacco Co common	No par	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	410	
38% Jan	44% Sep	41% Jan 8	44% May 19	7% non-cumulative preferred	25	43	43 1/4	*42 1/2	43	42 1/2	42 1/2	43	43	*42 1/2	43	300	
4% Feb	6% Nov	5% Jan 24	6% May 19	United Stockyards Corp	1	*6 3/4	6 3/4	*6 3/4	6 3/4	*6 3/4	6 3/4	*6 3/4	6 3/4	*6 3/4	6 3/4	2,900	
8% Jun	11% Nov	10% Jun 8	11% Apr 3	United Stores \$4.20 non-c 2d pfd	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	300	
80 Apr	92 Dec	91% May 3	100 Jan 26	\$6 convertible preferred	No par	*95	99	*95	98	*95	98	*95	98	*95	98	3,600	
2% Jun	4 Jan	3% Feb 7	4% Apr 24	United Wall Paper Inc common	2	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	100	
21 Feb	27% Oct	24 Mar 30	27% Jan 9	4% convertible preferred	50	*24 1/4	25 1/2	*24 1/4	25 1/2	*24 1/4	25 1/2	*24 1/4	25 1/2	*24 1/4	25 1/2	2,100	
12% Jun	17% Jan	15 Jan 3	19% Jun 5	Universal-Cyclops Steel Corp	1	19 1/4	19 1/4	18 1/4	19 1/4	19 1/4	19 1/2	x19 1/4	19 1/4	*19	19 1/4	3,600	
3% Feb	9% Sep	4% Feb 11	6% Apr 17	Universal Laboratories Inc	1	4 1/2	5	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	20	
19% Jan	25% Sep	22% Mar 13	25 Jan 9	Universal Leaf Tobacco com	No par	24 1/2	25	24 1/2	24 1/2	*24 1/2	25	25	25	25	25	5,100	
156 Mar	170 Jun	161 Jan 16	174 May 13	8% preferred	100	174	174	*173	174 1/4	174	174	*174	174 1/4	*174	174 1/4	90	
7 Feb	12% Dec	8 Jun 5	11% Feb 2	Universal Pictures Co Inc com	1	8	8 1/4	8	8 1/4	8	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	5,100	
43% Jan	64 Dec	45 May 23	61% Jan 27	4% preferred	100	46 1/4	46 1/4	*46	47	*46	47	*46	47	*46	47		
V																	
17 Jun	25% Apr	20% Feb 14	29% May 20	Vanadium Corp of America	No par	27 1/2	28	27 1/2	28 1/4	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,900	
7% Nov	11% May	9 Jan 3	11% May 17	Van Norman Co	2.50	10 1/2	10 1/2	10 1/2	10 1/4	x10 1/4	10 1/4	*10 1/4	10 1/4	*10 1/4	10 1/4	900	
20% Jun	27 Nov	24% Feb 23	34% May 10	Van Ralite Co Inc	10	32 1/4	33 1/4	33 1/4	33 1/4	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	800	
10 Feb	13% Jan	12% Jan 3	14% Jan 9	Vertientes-Camaguey Sugar Co	5 1/4	13 1/4	14	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	2,800	
20 Jan	25 Oct	20% Jan 26	27% Apr 18	Vick Chemical Co	2.50	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	3,200	
85% Mar	97 Dec	97% Mar 8	103 May 4	Vicks Shreve & Pacific Ry com	100	*103 1/2	107	*103 1/2	107	*103 1/2	107	*103 1/2	107	*103 1/2	107		
85% Jan	98 Dec	98 Jan 10	101 Apr 4	5% non-cumulative preferred	100	*103 1/2	107	*103 1/2	107	*103 1/2	107	*103 1/2	107	*103 1/2	107		
33% Jun	47 Dec	44% Mar 15	51% May 19	Victor Chemical Works common	5	50 1/4	50 1/4	48 1/2	50 1/4	49	49 1/2	49	49 1/2	49	50 1/2	1,700	
91 Jan	100 Dec	96% Mar 22	101 Jan 23	3 1/2% preferred	100	*99	100	*98	99	*98	99	*97 1/2	99	*97 1/2	99	10	
5 Jun	11% Jan	6% Jan 27	8% May 15	Va-Carolina Chemical com	No par	8	8	7 3/4	8	8	8	8	8	7 3/4	8	4,400	
82% Jun	118 Jan	78 Jan 27	96% Jan 11	6% div partic preferred	100	*90	92	*90	92	*90	92	*90	92	*90	92	200	
15% Jan	20 Dec	18% Jan 18	22 Mar 23	Virginia Elec & Power Co com	10	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	11,500	
113% Jun	118 Feb	115 Jan 18	117 Jan 10	5% preferred	100	116 1/2	116 1/2	*116 1/2	116 1/2	*116 1/2	116 1/2	*116 1/2	116 1/2	*116 1/2	116 1/2	290	
14% Jan	23% Jul	20 Jan 17	22% Feb 7	\$4.04 dividend preferred	100	*104 1/4	105 1/2	*104 1/4	105 1/2	*104 1/4	105 1/2	*104 1/4	105 1/2	*104 1/4	105 1/2	400	
26 Dec	32% Jan	27% Jan 26	31% Mar 7	Va Iron Coal & Coke 4% pfd	25	*20 1/2	22	*20 1/2	22 1/4	*20 1/2	22 1/4	*20 1/2	22 1/4	*20 1/2	22 1/4	100	
28 Nov	33% Apr	25% Jun 7	30% Feb 17	Virginian Ry Co common	25	28 1/4	29 1/4	28 1/4	29 1/4	28 1/4	29 1/4	28 1/4	29 1/4	28 1/4	29 1/4	400	
25% Jun	33% Oct	31% Jan 9	37% Apr 13	6% preferred	25	26	26	25 1/2	26	25 1/2	26	25 1/2	26	25 1/2	26	3,100	
23% Mar	30% Apr	27% Apr 11	36 May 18	Visking Corp (The)	5	32	32 1/2	32	32	32	32	32	32	32	32 1/2	1,100	
30 Mar	32 Apr	31% Jan 11	36 May 17	Vulcan Detinning Co common	20	*34	35	*33 1/2	35	*33 1/2	35	*33 1/2	35	*33 1/2	35		
				7% preferred	25	*35	36 1/4	*35	36 1/4	*35	36 1/4	*35	36 1/4	*35	36 1/4		
W																	
45 Jun	60% Jan	48 Apr 24	60% Mar 7	Wabash RR 4 1/2% preferred	100	51 1/4	51 1/4	51	51	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	52	400	
12 Jun	14% Sep	12% Apr 18	14% Jan 10	Waldorf System	No par	13 1/4	13 1/4	*13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	1,300	
25% Jun	31% Nov	29 May 29	32 Feb 4	Walgreen Co common	No par	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	1,000	
101 May	105% Oct	101% May 26	105% Feb 17	4% preferred	100	*101 1/2	102	*101 1/2	102	*101 1/2	102	*101 1/2	102	*101 1/2	102	30	
21% Jun	33 Dec	31 Jan 13	39% Apr 13	Walker (Hiram) G & W	No par	38	38	37 1/4	37 3/4	38	38 1/4	38	38 1/4	38	38 1/4	4,700	
6% Jun	9% Jan	7% Jan 4	9% Apr 4	Walworth Co	2.50	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8,400	
x12 Jun	17% Dec	15% Apr 24	19% Feb 1	Ward Baking Co common	1	16 1/4	16 1/4	16	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	3,600	
x87% Jun	101% Dec	97 Jan 18	105% May 16	5 1/2% preferred	100	102	102	102 1/2	102 1/2	102	102	102 1/2	102 1/2	102 1/2	102 1/2	330	
9% Jan	16% Dec	12% Mar 18	16% Jan 24	Warner Bros Pictures	5	13 1/4	13 1/2	13 1/4	13 1/2	x13	13 1/2	12 1/2	13	12 1/2	13 1/2	29,100	
18% Jun	30% Dec	28 May 3	38% Feb 6	Warren Foundry & Pipe	No par	28 1/2	29	28 1/2	29	28 1/2	29	28 1/2	29	28 1/2	29	800	
14 Jun	22% Jan	15% Feb 14	21% May 22	Warren Petroleum Corp	3	19	19 1/4	18 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19				



# Bond Record «» New York Stock Exchange

## FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.  
Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1949				Range Since Jan. 1				GOVERNMENT BONDS NEW YORK STOCK EXCHANGE				Saturday June 3		Monday June 5		Tuesday June 6		Wednesday June 7		Thursday June 8		Friday June 9		Sales for the Week Bonds (\$)	
Lowest	Highest	Lowest	Highest					Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High		
103.28 Dec	103.28 Dec					Treasury	3s	1951-1958				*102.19	102.21	*102.19	102.21	*102.19	102.21	*102.19	102.21	*102.18	102.20	*102.18	102.20		
108.13 Jan	108.13 Jan	108.4 May 1	108.4 May 1			Treasury	2½s	1955-1960				*108.2	108.5	*108.2	108.5	*108.2	108.5	*108.3	108.6	*108.3	108.6	*103.2	108.5		
						Treasury	2½s	1951-1954				*101.27	101.23	*101.27	101.29	*101.27	101.29	*101.26	101.28	*101.26	101.28	*101.26	101.28		
						Treasury	2½s	1956-1959				*109.18	109.21	*109.18	109.21	*109.19	109.22	*109.19	109.22	*109.19	109.22	*109.19	109.22		
						Treasury	2½s	1958-1963				*111.18	111.21	*111.18	111.21	*111.19	111.22	*111.19	111.22	*111.19	111.22	*111.19	111.22		
110.23 Mar	110.23 Mar	111.10 May 1	111.10 May 1			Treasury	2½s	1960-1965				*113.20	113.23	*113.20	113.23	*113.22	113.25	*113.22	113.25	*113.22	113.25	*113.22	113.25		
						Treasury	2½s	1950-1952				*100.15	100.16	*100.14	100.16	*100.14	100.16	*100.14	100.16	*100.14	100.16	*100.13	100.15		
102.31 Jan	102.31 Jan					Treasury	2½s	1952-1954				*102.1	102.3	*102.1	102.3	*102.1	102.3	*102	102.2	*102	102.2	*102	102.2		
104.9 Feb	104.9 Feb					Treasury	2½s	1956-1958				*105.2	105.4	*105.2	105.4	*105.3	105.5	*105.4	105.6	*105.4	105.6				
						Treasury	2½s	1962-1967				*103.23	103.25	*103.23	103.25	*103.24	103.26	*103.24	103.26	*103.23	103.25				
102.1 Mar	104.15 Oct					Treasury	2½s	1963-1968				*103.2	103.4	*103.3	103.5	*103.3	103.5	*103.4	103.6	*103.3	103.5				
103.8 July	103.8 July					Treasury	2½s	Jun 1964-1969				*102.18	102.20	*102.19	102.21	*102.18	102.20	*102.18	102.20	*102.17	102.19				
						Treasury	2½s	Dec 1964-1969				*102.11	102.13	*102.12	102.14	*102.12	102.14	*102.11	102.13	*102.10	102.12				
101.12 Feb	101.13 Jun	102.14 Apr 25	102.14 Apr 25			Treasury	2½s	1965-1970				*102.5	102.7	*102.6	102.8	*102.5	102.7	*102.4	102.6	*102.3	102.5				
101.7 Feb	103.2 Aug					Treasury	2½s	1966-1971				*102.4	102.6	*102.5	102.7	*102.4	102.6	*102.3	102.5	*102.2	102.4				
100.18 Jan	103.19 Dec					Treasury	2½s	Jun 1967-1972				*101.16	101.18	*101.16	101.18	*101.15	101.17	*101.15	101.17	*101.13	101.15				
						Treasury	2½s	Sep 1967-1972				*105.5	105.7	*105.6	105.8	*105.7	105.9	*105.8	105.10	*105.9	105.11				
100.28 Jun	103 Aug	101.23 May 2	102.23 Feb 24			Treasury	2½s	Dec 1967-1972				*101.16	101.18	*101.15	101.17	*101.15	101.17	*101.14	101.16	*101.13	101.15				
						Treasury	2½s	1951-1953				*101.30	102	*101.30	102	*101.30	102	*101.29	101.31	*101.29	101.31				
						Treasury	2½s	1952-1955				*101.25	101.27	*101.24	101.26	*101.24	101.26	*101.24	101.26	*101.23	101.25				
						Treasury	2½s	1954-1956				*104.21	104.24	*104.20	104.23	*104.20	104.23	*104.20	104.23	*104.20	104.23				
102.30 Feb	105.4 Aug					Treasury	2½s	1956-1959				*103.31	104.1	*103.21	104.1	*103	103.2	*103	103.2	*103	103.2				
100.13 Jan	102.30 Sep	102.18 Feb 1	102.18 Feb 1			Treasury	2½s	Jun 1959-1962				*101.20	101.22	*101.21	101.23	*101.21	101.23	*101.21	101.23	*101.20	101.22				
100.17 Feb	101.3 Jun	101.17 May 24	103.9 Jan 9			Treasury	2½s	Dec 1959-1962				*101.18	101.20	*101.18	101.20	*101.19	101.21	*101.18	101.20	*101.18	101.20				
						Treasury	2s	Sep 1950-1952				*100.8	100.9	*100.8	100.9	*100.8	100.9	*100.8	100.10	*100.8	100.10				
101.8 Jan	101.8 Jan					Treasury	2s	1951-1953				*100.29	100.30	*100.29	100.30	*100.29	100.30	*100.29	100.30	*100.29	100.30				
						Treasury	2s	1951-1953				*101	101.2	*101	101.2	*101	101.2	*101	101.2	*101	101.2				
						Treasury	2s	Jun 1952-1954				*101.9	101.10	*101.9	101.10	*101.9	101.10	*101.9	101.11	*101.9	101.11				
101.18 Feb	101.18 Feb					Treasury	2s	Dec 1952-1954				*101.17	101.18	*101.17	101.18	*101.17	101.18	*101.17	101.19	*101.17	101.19				
						Treasury	2s	1953-1955				*102.30	103.1	*102.30	103.1	*102.30	103.1	*102.30	103.1	*102.30	103.1				
						Treasury	1½s	1955-1959				*100.5	100.6	*100.5	100.6	*100.5	100.6	*100.5	100.7	*100.5	100.6				
International Bank for Reconstruction & Development																									
99.11 Jan	103.16 Dec	103.7 Feb 16	103.20 Jun 8			25-year 3s		1972				*103.15	103.19	*103.15	103.19	*103.16	103.20	103.20	103.20	103.15	103.15				17,000
						2s serials of '50 due Feb 15 1953						*100.28	101.4	*100.28	101.4	*101	101.16	*101	101.16	*101	101.16				
						2s serials of '50 due Feb 15 1954						*101	101.8	*101	101.8	*101.2	101.12	*101.2	101.12	*101.2	101.12				
						2s serials of '50 due Feb 15 1955						*100.28	101.4	*100.28	101.4	*101	101.8	*101	101.8	*101	101.8				
						2s serials of '50 due Feb 15 1956						*100.16	100.24	*100.16	100.24	*100.20	100.28	*100.20	100.28	*100.20	100.28				
						2s serials of '50 due Feb 15 1957						*100.4	100.16	*100.4	100.16	*100.8	100.20	*100.8	100.20	*100.8	100.20				
						2s serials of '50 due Feb 15 1958						*99.20	100	*99.20	100	*99.24	100.4	*99.24	100.4	*99.24	100.4				
						2s serials of '50 due Feb 15 1959						*98.28	99.8	*98.28	99.8	*99	99.12	*99	99.12	*99	99.12				
						2s serials of '50 due Feb 15 1960						*98.8	98.20	*98.8	98.20	*98.12	98.24	*98.12	98.24	*98.12	98.24				
						2s serials of '50 due Feb 15 1961						*97.20	98	*97.20	98	*97.24	98.4	*97.24	98.4	*97.24	98.4				
						2s serials of '50 due Feb 15 1962						*97.16	97.28	*97.16	97.28	*97.20	98	*97.20	98	*97.20	98				

\*Bid and asked price. No sales transacted this day. a Odd lot transaction. r Registered bond transaction.  
†Called for redemption (2 1/2s due Sept. 15 1950-52, Sept. 15, 1950 at par) (2s due Sept. 15, 1950-52, Sept. 15, 1950 at par).

### RANGE FOR WEEK ENDED JUNE 9

BONDS	Interest	Friday Last	Week's Range	Bonds Sold	Range Since Jan. 1
New York Stock Exchange	Period	Sale Price	or Friday's Bid & Asked	No.	Low High
Transit Unification Issue—					
3% Corporate Stock 1980	June-Dec	109 1/2	108 3/4 109 1/2	197	108 1/2 110

BONDS	Interest	Friday Last	Week's Range	Bonds Sold	Range Since Jan. 1
New York Stock Exchange	Period	Sale Price	or Friday's Bid & Asked	No.	Low High
3 1/2s series No. 9	June-Dec	---	*77 79	---	69 1/2 76
3 1/2s series No. 10	June-Dec	---	*77 79	---	67 1/2 76 1/2
3 1/2s series No. 11	June-Dec	78	73 78	31	63 1/2 78
3 1/2s series No. 12	June-Dec	78	73 78	23	66 78
3 1/2s series No. 13	June-Dec	---	*76 78	---	66 1/2 78
3 1/2s series No. 14	June-Dec	---	*76 78	2	63 1/2 76 1/2
3 1/2s series No. 15	June-Dec	---	*75 77	---	64 1/2 75 1/2
3 1/2s series No. 16	June-Dec	---	*75 77	---	65 75
3 1/2s series No. 17	June-Dec	---	*76 78	---	78 78
3 1/2s series No. 18	June-Dec	---	*74 77	---	65 1/2 75 1/2
3 1/2s series No. 19	June-Dec	---	*75 77	---	64 1/2 74
3 1/2s series No. 20	June-Dec	---	*76 78	1	67 76
3 1/2s series No. 21	June-Dec	---	*77	---	70 80
3 1/2s series No. 22	June-Dec	77 1/2	77 1/2	2	65 1/2 78 1/2
3 1/2s series No. 23	June-Dec	---	*76 78	5	63 1/2 76 1/2
3 1/2s series No. 24	June-Dec	---	*74	---	---
3 1/2s series No. 25	June-Dec	---	*76 78	---	64 76 1/2
3 1/2s series No. 26	June-Dec	---	*75 77	---	68 74
3 1/2s series No. 27	June-Dec	---	*74	---	64 1/2 78
3 1/2s series No. 28	June-Dec	78	73 78	20	65 78
3 1/2s series No. 29	June-Dec	---	*78 78	10	66 78
3 1/2s series No. 30	June-Dec	---	*78 78	12	65 78
Brisbane (City) sinking fund 5s 1957	Mar-Sept	---	103 103 1/2	11	101 1/2 104 1/2
Sinking fund gold 5s 1958	Feb-Aug	---	104 1/4 104 1/4	2	101 1/2 104 1/4

Caldas (Dept of) 30-yr 3s s f bonds 1978	Jan-July	---	39 1/2 39 1/4	8	35 40 1/2
Canada (Dominion of) 4s 1960	April-Oct	100 1/2	100 1/2 101	32	100 1/2 102 1/2



## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JUNE 9

BONDS	Interest	Friday	Week's Range	Bonds	Range Since
New York Stock Exchange	Period	Last Sale Price	or Friday's Bid & Asked	Sold No.	Jan. 1
			Low High		Low High
Chile (Republic) cont					
4 1/2% fund dollar bonds 2-3s 1953	June-Dec	37 1/2	36 3/4 37 3/4	118	26 3/4 38 1/4
Chile Mortgage Bank 6 1/2s 1957	June-Dec	49	40 44 1/4	40	40 44 1/4
4 1/2s assorted 1957	June-Dec	38	28 36	28	28 36
4 1/2s sinking fund 6 1/2s 1961	June-Dec	49	37 3/4 47	37 3/4	37 3/4 47
6 1/2s assorted 1961	June-Dec	38	28 33 1/2	28	28 33 1/2
4 1/2s guaranteed sinking fund 6s 1961	April-Oct	49	39 49 1/2	39	39 49 1/2
4 1/2s assorted 1961	April-Oct	38	28 38	4	28 38
4 1/2s guaranteed sinking fund 6s 1962	May-Nov	49	36 44	36	36 44
4 1/2s assorted 1962	May-Nov	37 3/4	37 3/4	1	28 37 3/4
Chilean Consol Municipal 7s 1960	Mar-Sept	51	51 51	2	39 40
4 1/2s assorted 1960	Mar-Sept	37 1/2	37 1/2	1	28 37 1/2
Chilean (Hukuang Ry) 5s 1951	June-Dec	4	4 1/2 7	4	4 1/2 7
Colombia (Republic of)					
4 1/2s of 1928 Oct 1961	April-Oct	85 1/2	92 1/2	78 1/4	87
4 1/2s of 1927 Jan 1961	Jan-July	85 1/2	87	79 1/4	87
3s ext sinking fund dollar bonds 1970	April-Oct	46 3/4	46 3/4 47	45	40 49 1/2
4 1/2s Colombia Mortgage Bank 6 1/2s 1947	April-Oct	52 1/2	47 48 1/4	47 1/4	48 1/4
4 1/2s sinking fund 7s of 1926 due 1946	May-Nov	52 1/2	47 53	47 1/4	53
4 1/2s sinking fund 7s of 1927 due 1947	Feb-Aug	52 1/2	48 48 3/4	48 3/4	48 3/4
Copenhagen (City) 5s 1952	June-Dec	88	86 1/2 88	12	77 1/2 90
25-year gold 4 1/2s 1953	May-Nov	83 1/2	82 3/4 83 1/2	26	72 1/2 87
Costa Rica (Republic of) 7s 1951	May-Nov	51	28 29	11	19 29 1/4
Cuba (Republic of) 4 1/2s external 1977	June-Dec	110 3/4	114	109	114
Cundinamarca (Dept of)					
30-year 3s sinking fund 3s bonds 1978	Jan-July	38 3/4	39	12	35 40 3/4
Czechoslovakia (State)					
Stamped assorted (interest reduced to 6%) extended to 1960	April-Oct	51	53	50	55
Denmark 20-year external 6s 1942	Jan-June	101 1/2	100 1/2 101 1/2	29	90 101 1/2
External gold 5 1/2s 1955	Feb-Aug	97	95 1/2 97 1/2	73	85 1/2 97 1/2
External gold 4 1/2s 1962	April-Oct	87 1/2	86 1/2 87 1/2	56	75 1/2 92 1/4
El Salvador (Republic of)					
4s extl s f dollar bonds Jan 1 1976	Jan-July	79 3/4	73 80	73 80	73 80
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July	63	55 63	55 63	55 63
3s extl s f dollar bonds Jan 1 1976	Jan-July	54	49 55	49 55	49 55
Estonia (Republic of) 7s 1967	Jan-July	10 1/4	11 1/4	11 1/4	11 1/4
Greek Government					
4 1/2s part paid 1964	May-Nov	10 1/4	9 13 1/4	9 13 1/4	9 13 1/4
4 1/2s part paid 1968	Feb-Aug	9 1/2	9 11 1/4	9 11 1/4	9 11 1/4
Helsingfors (City) external 6 1/2s 1960	April-Oct	71	62 72 1/2	62 72 1/2	62 72 1/2
Irish Free State extl sink fund 5s 1960	May-Nov	101 1/2	101 1/2	101 1/2	103
Italian (Republic) extl s f 1-3s 1977	Jan-July	40	38 3/4 40 3/4	16	38 3/4 40 3/4
Italian Credit Consortium for Public Works					
1% to 3% 1977	Jan-July	37 1/4	37 1/4 38	100	34 1/4 41 1/4
4 1/2s series B 1947	Mar-Sept	59	59 62	59	62
Italian Public Utility					
Credit Institute 1% to 3% 1977	Jan-July	37 1/4	37 1/4 37 3/4	70	35 41 1/4
External 7s 1952	Jan-July	65	58 62	58 62	58 62
Italy (Kingdom of) 7s 1951	June-Dec	65	61 62 1/2	9	61 62 1/2
Jugoslavia (State Mtge Bank) 7s 1957	April-Oct	11 1/2	11 1/2 13	11 1/2	16 1/4
Medellin (Colombia) 6 1/2s 1954	June-Dec	53 1/4	53 1/4	4	46 54
30-year 3s s f bonds 1978	Jan-July	39	39 39 1/4	4	35 40 3/4
Mexican Irrigation					
4 1/2s assorted (1922 agreement) 1943	May-Nov	6	6 6 1/4	3	5 6 1/4
4 1/2s small 1943	Jan-July	6	6 6 1/4	3	5 6 1/4
Assorted 1968	Jan-July	6	6 6 1/4	3	5 6 1/4
Mexico (Republic of)					
4 1/2s of 1959 due 1945	Quar-Jan	11 1/2	11 1/2	5	11 1/2
Large					
Small					
4 1/2s assorted (1922 agreement) 1945	Quar-Jan	11 1/2	11 1/2	5	11 1/2
Large					
Small					
4 1/2s new assorted (1942 agreement) 1963	Jan-July	11 1/2	11 1/2	5	11 1/2
Large					
Small					
4 1/2s of 1904 assorted to (1922 agreement) due 1954	June-Dec	6	6 1/4	9	10
4 1/2s new assorted (1942 agreement) 1968	Jan-July	6	6 1/4	9	10
4 1/2s of 1910 (assorted to 1922 agreement) 1945	Jan-July	6	6 1/4	9	10
Small					
4 1/2s new assorted (1942 agreement) 1963	Jan-July	9	9 9 1/2	5	8 9 1/2
Small					
4 1/2s Treasury 6s of 1913 (assorted to 1922 agreement) 1933	Jan-July	13 1/2	13 1/2	83	11 1/2 13 1/2
Small					
4 1/2s new assorted (1942 agreement) 1963	Jan-July	13 1/2	13 1/2	83	11 1/2 13 1/2
Small					
Milano (City of) 6 1/2s 1952	April-Oct	58 1/4	59	3	56 61 1/4
Minas Geraes (State)					
Secured extl sinking fund 6 1/2s 1958	Mar-Sept	48	48	48	48
Stamped pursuant to Plan A (interest reduced to 2.125%) 2001	Mar-Sept	37 1/4	33 38 1/4	33	38 1/4
Secured extl sinking fund 6 1/2s 1958	Mar-Sept	49	49 49	49	49
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	37 1/4	32 37	32	37
Netherlands (Kingdom) 3 1/2s 1957	May-Nov	100 3/4	96 100 3/4	96	100 3/4
Norway (Kingdom of) 4 1/2s 1958	Mar-Sept	99 1/4	99 1/4 99 1/4	7	96 100
External sinking fund 4 1/2s 1965	April-Oct	99 1/4	99 1/4 99 1/4	22	96 100
4 1/2s sinking fund external loan 1963	Feb-Aug	99 1/4	99 99 3/4	4	93 100
3 1/2s sinking fund external 1957	April-Oct	98 1/2	98 99	151	92 99
Municipal Bank extl sink fund 5s 1970	June-Dec	99 1/2	99 1/2 99 1/2	4	98 99 1/2
Oslo (City) sinking fund 4 1/2s 1955	April-Oct	97 1/2	97 1/2	1	95 100
Panama (Republic)					
Stamped assorted 5s 1963	May-Nov	100	102 103	102	103
Stamped mod 3 1/2s ext to 1964	June-Dec	96	96 1/2	49	88 96 1/2
External secured ref 3 1/2s series B 1967	Mar-Sept	103	106	103	105
4 1/2s Pernambuco (State of) 7s 1947	Mar-Sept	47	47	1	44 47
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	36 1/2	31 37	31	37
Peru (Republic of) external 7s 1959	Mar-Sept	28 3/4	28 1/2 29 1/4	6	22 29 1/4
4 1/2s Nat loan extl s f 6s 1st series 1960	June-Dec	28 3/4	28 1/2 29 1/4	25	22 29 1/4
4 1/2s Nat loan extl s f 6s 2nd series 1961	April-Oct	28 3/4	28 1/2 29 1/4	5	22 29 1/4
4 1/2s Poland (Republic of) gold 6s 1940	April-Oct	7 3/4	7 3/4 8 1/4	1	7 3/4 8 1/4
4 1/2s stabilization loan sink fund 7s 1947	April-Oct	13	14 15 1/2	14	15 1/2
4 1/2s assorted 1968	April-Oct	7 3/4	7 3/4 8 1/4	5	7 3/4 8 1/4
4 1/2s external sinking fund gold 8s 1950	Jan-July	7 3/4	7 3/4 8 1/4	2	7 3/4 8 1/4
4 1/2s assorted 1963	Jan-July	7 3/4	7 3/4 8 1/4	2	7 3/4 8 1/4
Porto Alegre (City of)					
4 1/2s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001	Jan-July	39	40 1/2	37 1/4	40 3/4
7 1/2s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2008	Jan-July	37	37	1	33 38
Rio de Janeiro (City of) 8s 1946	April-Oct	54	50 55	50 55	50 55
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	April-Oct	39 3/4	39 3/4	1	37 1/4 41 1/4
4 1/2s external secured 6 1/2s 1953	Feb-Aug	50	44 50	44 50	44 50
Stamped pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug	36 3/4	36 3/4	2	32 37 1/4
Rio Grande do Sul (State of)					
4 1/2s external loan of 1921 1946	April-Oct	61	54 61 1/2	54	61 1/2
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	April-Oct	45	45	1	38 1/2 46 1/2
4 1/2s external sinking fund gold 1968	June-Dec	49	50	3	43 50
Stamped pursuant to Plan A (interest reduced to 2%) 2012	June-Dec	37 1/4	37 1/4	2	31 1/2 37 1/4
4 1/2s external loan of 1926 due 1966	May-Nov	55	48 1/2 55 1/2	48 1/2	55 1/2
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	41 1/4	34 42 1/4	34	42 1/4
7 1/2s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	41 1/4	34 42 1/4	34	42 1/4

For footnotes see page 31.

BONDS	Interest	Friday	Week's Range	Bonds	Range Since
New York Stock Exchange	Period	Last Sale Price	or Friday's Bid & Asked	Sold No.	Jan. 1
			Low High		Low High
Rome (City of) 6 1/2s 1952	April-Oct	58 1/4	59	2	56 61 1/4
Sao Paulo (City) 8s 1952	May-Nov	70	70	2	56 61 1/4
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov	75	75	57	68
4 1/2s extl secured sinking fund 1957	May-Nov	75	75	72	75 1/2
Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov	62	62	56	65
San Paulo (State of)					
4 1/2s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	73	77	68	77
4 1/2s external 1950	Jan-July	90	90	87	88
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	71 1/4	72	67 1/2	73 1/4
4 1/2s external water loan 1956	Mar-Sept	84	84	80	85 1/4
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July	72 1/4	72 1/4	67	73 1/2
4 1/2s external dollar loan 1968	Jan-July	84	84	82	85
Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	70 3/4	71	66	73
Serbs Croats & Slovenes (Kingdom)					
4 1/2s secured external 1962	May-Nov	10 1/2	10 1/2	10	9 1/4 14 1/4
4 1/2s series B secured external 1962	May-Nov	10 1/2	10 1/2	5	9 1/4 14 1/4
4 1/2s (Prov of) external 7s 1958	June-Dec	18 1/2	18 1/2	10	14
4 1/2s assorted 1958	June-Dec	98	98	1	92 96 1/4
Sydney County Council 3 1/2s 1957	Jan-July	98	98	1	92 96 1/4
Uruguay (Republic) external 8s 1946	Feb-Aug	126	126	134 1/4	134 1/4
4 1/2s external sinking fund 6s 1960	May-Nov	134 1/4	134 1/4	134 1/4	134 1/4
4 1/2s external sinking fund 6s 1964	May-Nov	121	121	128	92
3 1/2-4 1/2s (dollar bond of 1937)	May-Nov	89 1/2	91	82 1/2	92
External readjustment 1979	May-Nov	88	89 1/2	86	92 1/2
External conversion 1979	May-Nov	93	93	81 1/2	93
3 1/2-4 1/2s external conversion 1978	June-Dec	92 1/2	92 1/2	8	86 1/2 95
4 1/2-4 1/2s external readjustment 1978	Feb-Aug	79 1/4	80	79 1/4	80 1/2
3 1/2s external readjustment 1984	Jan-July	80	80	6	79 1/4 80 1/2
Valle Del Cauca					
See Cauca Valley (Dept of)					
Warsaw (City) external 7s 1958	Feb-Aug	7	12	7	10
4 1/2s assorted 1958	Feb-Aug	6	7	5	7 1/2

## RAILROAD AND INDUSTRIAL COMPANIES

Adriatic Electric Co 7s 1952	April-Oct	58	60	60
Alabama Great Southern 3 1/2s 1967	May-Nov	104 1/4	104 1/4	9
Alabama Power first mortgage 3 1/2s 1972	Jan-July	105 1/2	105 1/2	105 1/2
Albany & Susquehanna RR 4 1/2s 1975	April-Oct	104	103 1/2	103 1/2
Allegheny & Western 1st gtd 4s 1998	April-Oct	79	79	2
Allis-Chalmers Mfg 2s debentures 1956	Mar-Sept	99 1/2	99 1/2	2
American Airlines 3s debentures 1966	June-Dec	91 1/2	91 1/2	23
American Bosch Corp 3 1/2s s f debts 1964	May-Nov	101 1/4	101 1/4	100 1/4
American & Foreign Power deb 5s 2030	Mar-Sept	98 3/4	98 1/2	103
American Telephone & Telegraph Co				
2 1/2s debentures 1980	Feb-Aug	99 1/4	99 1/4	79
2 1/2s debentures 1975	April-Oct	100	100 1/2	84
2 1/2s debentures 1986	Jan-July	96 1/4	96 1/4	21
2 1/2s convertible debentures 1961	June-Dec	114 1/4	112 1/4	832
2 1/2s debentures 1982	April-Oct	99 1/4	99 1/4	99 1/4
2 1/2s debentures 1987	June-Dec	102 1/2	102 1/2	6
2 1/2s convertible debentures 1957	June-Dec	120 1/2	116 1/2	1,359
3 1/2s debentures 1973	June-Dec	105 1/4	105 1/4	32
3 1/2s convertible debentures 1959	June-Dec	128 1/2	125 1/4	1,008
2 1/2s debentures 1971	Feb-Aug	100 1/4	100 1/4	50
American Tobacco Co debenture 3s 1962	April-Oct	102 1/2	103	42
3s debentures 1969	April-Oct	104 1/4	105	21
Ann Arbor first gold 4s July 1995	Quar-Jan	82	82	5
A P W Products Co 5s 1966	April-Oct	81	83 1/4	76
Atchison Topeka & Santa Fe				80
General 4s 1995	April-Oct	127 1/4	127 1/4	60
Stamped 4s July 1 1995	May-Nov	120	120	1
Atlanta & Charlotte Air Line Ry				
First mortgage 3 1/2s 1963	May-Nov	104	105	103
Atlantic Coast first consol 4s July 1952	Mar-Sept	103	103	141
General unified 4 1/2s A 1964	June-Dec	102 1/2	102	47
Atlantic Refining 2 1/2s debentures 1966	Jan-July	101 1/2	101 1/2	15



## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JUNE 9

BONDS				Interest		Friday Last		Week's Range		Bonds		Range Since	
New York Stock Exchange				Period		Sale Price		or Friday's Bid & Asked		Sold		Jan. 1	
<b>B</b>													
Carolina Clinchfield & Ohio 4s 1965.....Mar-Sept													
Carthage & Adirondack Ry—													
First mortgage guaranteed 4s 1981.....June-Dec													
Celanese Corp 3s debentures 1965.....April-Oct													
Celotex Corp 3 1/4s debentures 1960.....Feb-Aug													
3 1/4s debentures (1947 issue) 1960.....Feb-Aug													
Central Branch U P first gold 4s 1948.....June-Dec													
Central of Georgia Ry—													
First mortgage series A 1995.....Jan-July													
Delta mortgage 4 1/2s series A Jan 1 2020.....May													
Delta mortgage 4 1/2s series B Jan 1 2020.....May													
Central RR Co of N J—													
General mortgage 3 1/4s 1987.....Jan-July													
Central New York Power 3s 1974.....April-Oct													
Central Pacific Ry Co—													
First and refund 3 1/2s series A 1974.....Feb-Aug													
First mortgage 3 1/2s series B 1968.....Feb-Aug													
Champion Paper & Fibre deb 3s 1965.....Jan-July													
Chesapeake & Ohio Ry—													
General gold 4 1/2s 1992.....Mar-Sept													
Refund and impmt M 3 1/2s series D 1966.....May-Nov													
Refund and impmt M 3 1/2s series E 1966.....Feb-Aug													
Refund and impmt M 3 1/2s series H 1973.....June-Dec													
R & A div first consol gold 4s 1989.....Jan-July													
Second consolidated gold 4s 1989.....Jan-July													
Chicago Burlington & Quincy RR—													
General 4s 1958.....Mar-Sept													
First and refunding 4 1/2s series B 1977.....Feb-Aug													
First and refunding mortgage 3 1/2s 1985.....Feb-Aug													
First and refunding mortgage 2 1/2s 1970.....Feb-Aug													
1st & ref mtge 3s 1990.....Feb-Aug													
Chicago & Eastern Ill RR—													
General mortgage inc conv 5s 1997.....April													
First mortgage 3 1/2s series B 1985.....May-Nov													
Chicago & Erie 1st gold 5s 1982.....May-Nov													
Chicago Gt West first 4 1/2s series A 1988.....Jan-July													
General inc mtge 4 1/2s Jan 1 2038.....April													
Chicago Ind & Louisville Ry—													
1st mortgage 4s inc series A Jan 1983.....April													
2nd mortgage 4 1/2s inc ser A Jan 2003.....April													
Chicago Indiana & Southern 4s 1956.....Jan-July													
Chicago Milwaukee St Paul & Pacific RR—													
First mortgage 4s series A 1994.....Jan-July													
General mortgage 4 1/2s inc ser A Jan 1 2019.....April													
4 1/2s conv increased series B Jan 1 2044.....April													
Chicago & North Western Ry—													
Second mortgage conv inc 4 1/2s Jan 1 1999.....April													
First mortgage 3s series B 1989.....Jan-July													
Chicago Rock Island & Pacific RR—													
1st mtge 2 1/2s ser A 1980.....Jan-July													
Chicago St L & New Orleans 5s 1951.....June-Dec													
Memphis Division 1st gold 4s 1951.....June-Dec													
Chicago Terre Haute & Southeastern Ry—													
First and refunding mtge 2 1/4-4 1/2s 1994.....Jan-July													
Income 2 1/4-4 1/2s 1994.....Jan-July													
Chicago Union Station—													
First mortgage 3 1/2s series F 1963.....Jan-July													
First mortgage 2 1/2s series G 1963.....Jan-July													
Chicago & Western Indiana conv 4s 1952.....Jan-July													
First and refunding 4 1/2s series D 1962.....Mar-Sept													
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975.....April-Oct													
First mortgage 2 1/2s 1978.....Jan-July													
Cincinnati Union Terminal—													
First mortgage gtd 3 1/2s series E 1969.....Feb-Aug													
First mortgage 2 1/2s series G 1974.....Feb-Aug													
C I T Financial Corp—													
2 1/2s debentures 1959.....April-Oct													
City Ice & Fuel 2 1/4s debentures 1966.....June-Dec													
City Investing Co 4s debentures 1961.....June-Dec													
Cleveland Cincinnati Chic & St Louis Ry—													
General gold 4s 1993.....June-Dec													
General 5s series B 1993.....June-Dec													
Refunding and impmt 4 1/2s series E 1977.....Jan-July													
Cincinnati Wab & Mich Div 1st 4s 1991.....Jan-July													
St Louis Division first coll trust 4s 1990.....May-Nov													
Cleveland Electric Illuminating 3s 1970.....Jan-July													
First mortgage 3s 1982.....June-Dec													
Cleveland & Pittsburgh RR—													
Series D 3 1/2s guaranteed 1950.....Feb-Aug													
Cleveland Short Line first gtd 4 1/2s 1961.....April-Oct													
Cleveland Union Terminals Co—													
First mortgage 5 1/2s series A 1972.....April-Oct													
First mortgage 5s series B 1973.....April-Oct													
First mortgage 4 1/2s series C 1977.....April-Oct													
Colorado & Southern Ry—													
4 1/2s (stamped modified) 1980.....May-Nov													
Colorado Fuel & Iron Corp—													
First mortgage and coll trust 4s 1964.....April-Oct													
Columbia Gas & Electric Corp—													
3 1/2s debentures 1971.....Mar-Sept													
Columbia Gas System Inc—													
3 1/2s debentures 1973.....April-Oct													
3s debentures March 1974.....Mar-Sept													
3s debentures August 1974.....Feb-Aug													
Columbus & South Ohio Elec 3 1/2s 1970.....May-Sept													
Columbus & Toledo first external 4s 1955.....Feb-Aug													
Commonwealth Edison Co—													
First mortgage 3s series L 1977.....Feb-Aug													
First mortgage 3s series N 1978.....June-Dec													
3s sinking fund debentures 1999.....April-Oct													
2 1/2s s f debentures 1999.....April-Oct													
Conn Ry & Lt 1st and ref 4 1/2s 1951.....Jan-July													
Conn River Pwr sink fund 3 1/2s A 1961.....Feb-Aug													
Consolidated Cigar Corp 3 1/2s 1965.....April-Oct													
Consolidated Edison of New York—													
First and refund mtge 2 1/2s ser A 1982.....Mar-Sept													
First and refund mtge 2 1/2s ser B 1977.....April-Oct													
First and refund mtge 2 1/2s ser C 1972.....June-Dec													
First and refunding 3s series D 1972.....May-Nov													
First and refund mtge 3s series E 1979.....Jan-July													
3s convertible debentures 1963.....June-Dec													
Consolidated Gas Co of Balt City—													
General mortgage 4 1/2s 1954.....April-Oct													
Consolidated Gas El Lt & Power (Balt)—													
1st ref M 2 1/2s ser Q 1976.....Jan-July													
1st ref M 2 1/2s ser R 1981.....April-Oct													
1st ref M 2 1/2s ser T 1976.....Jan-July													
1st ref M 2 1/2s ser U 1981.....April-Oct													
2 1/2s conv debts 1962.....May-Nov													
Consolidated Natural Gas 2 1/2s 1968.....April-Oct													
Consumers Power first mtge 2 1/2s 1975.....Mar-Sept													
Continental Baking 3s debentures 1966.....Jan-July													
Crucible Steel Co of Am 1st mtge 3 1/2s 1965.....May-Nov													
Cuba Northern Ry first 5 1/2s 1942.....June-Dec													
Cuba RR first 5s gold 1952.....June-Dec													
Cuba RR first 5s gold 1952.....Jan-July													
Delta deposit receipts.....Jan-July													
Delta 7 1/2s series A deposit receipts 1946.....June-Dec													
Delta 6 1/2s series B deposit receipts 1946.....June-Dec													
<b>D</b>													
Dayton Power & Lt first mtge 2 1/2s 1975.....April-Oct													
First mortgage 3s 1978.....Jan-July													
First mortgage 3 series A 1978.....June-Dec													
Dayton Union Ry 3 1/2s series B 1985.....June-Dec													
Deere & Co 2 1/2s debentures 1965.....April-Oct													
Delaware & Hudson 4s extended 1963.....May-Nov													
Delaware Lackawanna & Western RR Co—													
New York Lackawanna & Western Div													
First and refund M 5s series C 1973.....May-Nov													
Income mortgage due 1993.....May													
Morris & Essex division													
Collateral trust 4-6s May 1 2042.....May-Nov													
Delaware Power & Light 3s 1973.....April-Oct													
First mortgage and coll trust 3 1/2s 1977.....June-Dec													
First mortgage and coll trust 2 1/2s 1979.....Jan-July													
Denver & Rio Grande Western RR—													
First mortgage series A (3% fixed													
1% contingent interest) 1993.....Jan-July													
Income mortgage series A (4 1/2%													
contingent interest) 2018.....April													
Denver & Salt Lake—													
Income mortgage (3% fixed													
1% contingent interest) 1993.....Jan-July													
Detroit Edison 3s series H 1970.....June-Dec													
General and refund 2 1/4s series I 1982.....May-Sept													
3s convertible debentures 1958.....June-Dec													
Detroit & Mack first lien gold 4s 1995.....June-Dec													
Second gold 4s 1995.....June-Dec													
Detroit Terminal & Tunnel 4 1/2s 1961.....May-Nov													
Detroit Tol & Iron RR 2 1/2s ser B 1976.....Mar-Sept													
Dow Chemical 2 3/4s debentures 1961.....May-Nov													
Duquesne Light Co 2 1/2s 1977.....Feb-Aug													
1st mortgage 2 1/2s 1979.....April-Oct													
<b>E</b>													
East Tenn Va & Georgia div first 5s 1956.....May-Nov													
Edison El Ill (N Y) first cons gold 5s 1985.....Jan-July													
Elgin Joliet & Eastern Ry 3 1/2s 1970.....Mar-Sept													
El Paso & Southwestern first 5s 1965.....April-Oct													
5s stamped 1965.....April-Oct													
Erie Railroad Co—													
General mtge inc 4 1/2s ser A Jan 2015.....April													
First consol mortgage 3 1/2s series E 1964.....April-Oct													
First consol mtge 3 1/2s series F 1990.....Jan-July													
First consol mtge 3 1/2s series G 2000.....Jan-July													
First consol mortgage 2s series H 1953.....Mar-Sept													
Ohio Division first mortgage 3 1/2s 1971.....Mar-Sept													
<b>F</b>													
Firestone Tire & Rubber 3s debts 1961.....May-Nov													
Florida East Coast first 4 1/2s 1959.....June-Dec													
First and refunding 6s series A 1974.....Mar-Sept													
Certificates of deposit.....Mar-Sept													
Francisco Sugar collateral trust 6s 1956.....May-Nov													
<b>G</b>													
General Realty & Utilities Corp—													
4 1/2s conv income debentures 1969.....Mar-Sept													
Goodrich (B F) Co first mtge 2 1/2s 1965.....May-Nov													
Great Northern Ry Co—													
General 5 1/2s series B 1952.....Jan-July													
General 5s series C 1973.....Jan-July													
General 4 1/2s series D 1976.....Jan-July													
General mortgage 3 1/2s series N 1990.....Jan-July													
General mortgage 3 1/2s series O 2000.....Jan-July													
General mortgage 2 1/2s series P 1982.....Jan-July													
General mortgage 2 1/2s series Q 2010.....Jan-July													
General mortgage 2 1/2s series R 1961.....Jan-July													
Green Bay & West debenture ctfs A.....Feb													
Debenture certificates B.....Feb													
Greyhound Corp 3s debentures 1959.....April-Oct													
Gulf Mobile & Ohio RR—													
First and refunding 4s series B 1975.....Jan-July													
General mtge inc 5s series A July 2015.....April													
First and refunding 3 1/2s series D 1969.....April-Oct													
General mtge inc 4s series B Jan 2044.....April													
Collateral trust 3 1/2s 1968.....Jan-July													
Gulf States Util first M 2 1/2s 1976.....May-Nov													
First mortgage 3s 1978.....April-Oct													
3s debentures 1969.....Jan-July													
1st mortgage 2 1/2s 1979.....June-Dec													
<b>H</b>													
Hackensack Water first mtge 2 1/2s 1976.....Mar-Sept													
Hocking Valley Ry first 4 1/2s 1989.....Jan-July													
Household Finance Corp 2 1/2s 1970.....Jan-July													
Hudson Coal first sink fund 5s ser A 1962.....June-Dec													
Hudson & Manhattan first 5s A 1957.....Feb-Aug													
Adjusted Income 5s Feb 1957.....April-Oct													
<b>I</b>													
Illinois Bell Telephone 2 1/2s series A 1981.....Jan-July													
First mortgage 3s series B 1978.....June-Dec													
Illinois Central RR—													
Consol mortgage 4 1/2-8 1/2s ser A 1979.....May-Nov													
Consol mortgage 5 1/2-8 1/2s ser B 1979.....May-Nov													
Consol mortgage 3 1/2s series C 1974.....May-Nov													
First gold 4s 1951.....Jan-July													
First gold 3 1/2s 1951.....Jan-July													
Extended first gold 3 1/2s 1951.....April-Oct													
First gold 3s sterling 1951.....Mar-Sept													
Collateral trust gold 4s 1952.....April-Oct													
Refunding 4s 1955.....May-Nov													
Purchased lines 3 1/2s 1952.....Jan-July													
Collateral trust gold 4s 1953.....May-Nov													
Refunding 5s 1955.....May-Nov													
Debenture 4 1/2s 1966.....Feb-Aug													
Cairo Bridge gold 4s 1950.....June-Dec													
Litchfield Div first gold 3s 1951.....Jan-July													
Louisville Div & Term gold 3 1/2s 1953.....Jan-July													
Omaha Division first gold 3s 1951.....Feb-Aug													
St Louis Div and Term gold 3s 1951.....Jan-July													
Gold 3 1/2s 1951.....Jan-July													
Springfield Division first gold 3 1/2s 1951.....Jan-July													
Western Lines first gold 4s 1951.....Feb-Aug													
Registered.....Feb-Aug													
Illinois Central and Chicago St L & N O—													
Joint first refund 5s series A 1963.....June-Dec													
First and refunding 4 1/2s series C 1983.....June-Dec													
First refund mortgage 4s series D 1963.....June-Dec													
Illinois Terminal Ry 4s series A 1970.....Jan-July													
Indiana Illinois & Iowa first gold 4s 1850.....Jan-July													
Indianapolis Union Ry Co—													
Refunding and imp 2 1/2s series C 1986.....June-Dec													
International Great Northern RR—													
First 6s series A 1952.....Jan-July													
Adjusted 6s series A July 1952.....April-Oct													
First 5s series B 1956.....Jan-July													
First gold 5s series C 1956.....Jan-July													
International Hydro-Elec deb 6s 1944.....April-Oct													
Int Rys Central America 1st 5s B 1972.....May-Nov													
<b>J</b>													
Jamestown Franklin & Clear first 4s 1959.....June-Dec													
Jersey Central Power & Light 2 1/2s 1976.....Mar-Sept													



## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JUNE 9

BONDS		Interest	Friday	Week's Range		Bonds	Range Since	
New York Stock Exchange		Period	Last	or Friday's		Sold	Jan. 1	
			Sale Price	Bid & Asked				
				Low High	No.	Low High		
K								
Kanawha & Mich 1st mtge 4s 1980	April-Oct	82½	82½	1	82½	82½		
Kansas City Power & Light 2½s 1976	June-Dec	*102½	102½		102½	103½		
1st mortgage 2½s 1978	June-Dec							
Kansas City Southern Ry 4s ser A 1975	April-Oct	104½	104½	39	103½	106		
First mortgage 3½s series B 1968	June-Dec	*104½			103½	105½		
Kansas City Terminal Ry 2½s 1974	April-Oct	*102½			102½	103½		
Kentucky Central 1st mtge 4s 1987	Jan-July	*114½			114½	114½		
Kentucky & Indiana Terminal 4½s 1961	Jan-July	*30			27	30½		
Stamped 1961	Jan-July	100½	101	6	100½	101½		
Plain 1961	Jan-July							
4½s unguaranteed 1961	Jan-July	*98			97	100		
Kings County Elec Lt & Power 6s 1997	April-Oct		180		181½	181½		
Koppers Co first mortgage 3s 1964	April-Oct	*104½	104½		104	105½		
ΔKreuger & Toll 5s certificates 1959	Mar-Sept	*7½	1		½	1½		
L								
Laclede Gas Light 4½s conv deb 1963	Mar-Sept	119½	117	120	277	114	121	
Lakefront Dock & RR Terminal—								
First mtge sink fund 3½s series A 1968	June-Dec							
Lake Shore & Mich South gold 3½s 1997	June-Dec	90	90	6	89	94½		
3½s registered 1997	June-Dec	*86	97		84	91		
Lautaur Nitrate Co Ltd—								
ΔFirst mortgage income reg 1975	June-Dec	96½	97	21	90½	97		
Lehigh Coal & Navigation Co—								
Sinking fund mortgage 3½s ser A 1970	April-Oct	96%	96½	3	94	97		
Lehigh Valley Coal Co—								
1st & ref 5s stamped 1954	Feb-Aug	*100½	101		100½	101		
1st & ref 5s stamped 1964	Feb-Aug	83	83	2	82½	85½		
1st & ref 5s stamped 1974	Feb-Aug	75½	76	3	75½	80½		
Lehigh Valley Harbor Term Ry—								
First mortgage 5s extended to 1984	Feb-Aug	70	69½	70	26	67	71½	
Lehigh Valley Railway—								
First mortgage 4½s extended to 1974	Jan-July	73	73½	16	70½	75½		
Lehigh Valley RR—								
General consolidated mortgage bonds—								
Series A 4s fixed interest 2003	May-Nov	53	52½	53½	11	51½	57	
Series B 4½s fixed interest 2003	May-Nov		56½	57½	17	56½	61	
Series C 5s fixed interest 2003	May-Nov	65	65	65½	8	62½	65½	
Series D 4½s contingent interest 2003	May	36	36	37½	115	33½	38½	
Series E 4½s contingent interest 2003	May	40½	40½	40½	44	36½	42½	
Series F 5s contingent interest 2003	May		43½	43½	13	40	45½	
Lehigh Valley Terminal Ry—								
First mortgage 5s extended to 1979	April-Oct	74½	75	7	74½	77½		
Lexington & Eastern Ry first 5s 1965	April-Oct	*121½	123		121½	123½		
Liggett & Myers Tobacco 5s 1951	Feb-Aug	103½	103½	14	103½	105½		
Little Miami general 4s series A 1962	May-Nov	*103½			102½	102½		
ΔLombard Electric 7s series A 1952	June-Dec	*58			57	61		
Lorillard (P) Co debentures 5s 1951	Feb-Aug	103½	103½	3	103½	105½		
3s debentures 1963	April-Oct	102½	102½	103	11	102½	105½	
Louisville & Nashville RR—								
First and refund mtge 3½s ser F 2003	April-Oct	*92	96		91½	100½		
First and refund mtge 2½s ser G 2003	April-Oct	81	81	81½	22	80½	88½	
First and refund mtge 3½s ser H 2003	April-Oct	99½	99½	5	99½	104½		
St Louis Div second gold 3s 1980	Mar-Sept		95		95	95		
Atl Knox & Cincinnati RR 4s 1955	May-Nov	107	107	107½	7	107	109	
Louisville Gas & Elec 1st mtge 2½s 1979	May-Nov	*101½			101½	103½		
M								
Macy (R H) & Co 2½s debentures 1972	May-Nov	*101½	102½		102	102½		
Maine Central RR 4½s series A 1960	June-Dec	68½	68½	71½	9	68½	76	
First mortgage & con 4s series B 1954	June-Dec	95	95	98	8	88½	96½	
Manati Sugar 4s sinking fund Feb 1 1957	May-Nov	93½	93½	3	88½	95½		
Manila RR (Southern Lines) 4s 1959	May-Nov	*54	70		54½	72		
May Dept Stores 2½s debentures 1972	Jan-July	*99½	100½		99½	101½		
Mead Corp first mortgage 3s 1966	June-Dec	*100			102½	102½		
Metropolitan Edison first mtge 2½s 1974	May-Nov	*103½			103½	104½		
1st mtge 2½s 1980	Feb-Aug							
Michigan Bell Telephone Co—								
3½s debentures 1988	April-Oct	*106½	107½		107½	107½		
Michigan Central—								
Jack Lams & Sag 3½s 1951	Mar-Sept	*99½			101½	103		
First gold 3½s 1952	Mar-Sept	*100	102		101½	103		
Refunding and impt 4½s series O 1979	Jan-July	*80½	84½		82	87½		
Michigan Cons Gas first mtge 3½s 1969	Mar-Sept	108½	108½	4	108½	109½		
First mortgage 2½s 1969	Mar-Sept	*101	101½		100½	101½		
First mortgage 3½s 1969	Mar-Sept	*103½			102½	102½		
3½s sinking fund debentures 1967	Jan-July	105½	106½	9	105½	106½		
ΔMidland of N J first ext 5s 1940	April-Oct	58½	58½	7	55½	65½		
Minnesota Mining & Mfg 2½s 1967	April-Oct	*102½	103		103	103½		
Minn St Paul & Sault Ste Marie—								
First mortgage 4½s inc series A Jan 1971	May	80½	80½	2	80½	88		
ΔGeneral mortgage 4s inc ser A Jan 1991	May	47½	47	48	12	47	55	
Missouri Kansas & Texas first 4s 1990	June-Dec	81	81	82½	54	77½	85½	
Missouri-Kansas-Texas RR—								
Prior lien 5s series A 1962	Jan-July	92½	92	92½	17	84½	95½	
40-year 4s series B 1962	Jan-July		79½	79½	1	74	84½	
Prior lien 4½s series D 1978	Jan-July	82	82	82	9	75	84½	
ΔCum adjustment 5s ser A Jan 1967	April-Oct	82	77½	82	295	72½	82½	
Missouri Pacific RR Co—								
ΔFirst and refunding 5s series A 1965	Feb-Aug	102½	101½	102½	41	93½	105½	
ΔGeneral 4s 1975	Mar-Sept	78	76½	78½	355	63½	79½	
ΔFirst and refunding 5s series F 1977	Mar-Sept	102½	101	102½	181	92½	105	
ΔFirst and refunding 5s series G 1978	May-Nov		102	103	75	94	105½	
ΔConvertible gold 5½s series A 1949	May-Nov	47½	46	48½	395	33½	49½	
ΔFirst and refund gold 5s ser H 1980	April-Oct	103½	102½	103½	31	93½	106½	
ΔFirst and refunding 5s series I 1981	Feb-Aug	102½	101½	102½	69	92½	105	
Mohawk & Malone first gtd 4s 1991	Mar-Sept		61½	62	3	58	62½	
Monongahela Ry 3½s series B 1966	Feb-Aug	*103½			103½	104		
Morrell (John) & Co 3s debentures 1958	May-Nov	*101½	102½		101	102		
Morris & Essex first guaranteed 3½s 2000	June-Dec	58	58	58½	100	54½	59½	
Construction mortgage 5s series A 1955	May-Nov	83½	83	85½	116	75½	89	
Construction mtge 4½s series B 1955	May-Nov	81½	80½	82½	163	72	86	
Mountain States Tel & Tel 2½s 1986	May-Nov	*98½	98½		98	99½		
3½s debentures 1978	April-Oct	105	105	7	105	105½		
N								
Nashville Chattanooga & St Louis—								
First mortgage 3s series B 1986	Feb-Aug	*86½	94		93	96		
National Dairy Products 2½s deb 1970	June-Dec	102½	102½	18	102½	103½		
3s debentures 1970	June-Dec	106	106	1	105½	106½		
Natl Distillers Products 3½s deb 1974	April-Oct	*104½	105½		105	106		
National Steel Corp first mtge 3s 1965	April-Oct	104½	104½	5	103½	104½		
National Supply 2½s debentures 1967	June-Dec	*100½	101½		101	101½		
Nauvoo RR first gold 4s 1954	May-Nov	102	101½	102	3	101½	102	
New England Tel & Tel Co—								
First guaranteed 4½s series B 1961	May-Nov	*118½	118½		118½	119½		
3s debentures 1982	April-Oct	105	105	1	105	106		
3s debentures 1974	Mar-Sept	103	103	1	103	105		
New Jersey Bell Telephone 3½s 1988	Jan-July	106½	106½	3	106½	107½		
N J Junction RR gtd first 4s 1986	Feb-Aug	*80						
New Jersey Power & Light 3s 1974	Mar-Sept	*105½	106		105½	106		
New Orleans Great Nor 5s A 1983	Jan-July	102½	102½	2	100½	102½		
New Orleans & Northeastern RR—								
Refunding and impt 4½s series A 1962	Jan-July	102	102	1	102	104½		
New Orleans Term first gtd 4s 1953	Jan-July	103	103½	10	103	104½		
ΔNew Orleans Texas & Mexico Ry—								
ΔFirst 5s series B 1954	April-Oct	101	101½	7	100	103½		
ΔCertificates of deposit	Feb-Aug				99½	99½		
ΔFirst 5s series C 1956	Feb-Aug	*101½			99½	101½		
ΔCertificates of deposit	Feb-Aug							
ΔFirst 4½s series D 1956	Feb-Aug	100	100½	12	97½	101½		
ΔCertificates of deposit	Feb-Aug							
ΔFirst 5½s series A 1954</								



## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JUNE 9

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High
Pittsburgh Cine Chicago & St Louis RR—					
General mortgage 5s series A 1970—June-Dec		106 1/2	106 1/2 106 1/2	18	103 1/2 108 1/2
General mortgage 5s series B 1975—April-Oct	106	105 1/2	106	9	103 1/2 107 1/2
General mortgage 3 1/2s series E 1975—April-Oct		83	83	1	83 89
Pittsb Coke & Chem 1st mtge 3 1/2s 1964—May-Nov		*102		1	100 102 1/2
Pittsburgh Consolidation Coal—					
3 1/2s debentures 1965—Jan-July		*102 1/2			102 1/2 103
Pittsburgh Steel 1st mortgage 4 1/2s 1958—April-Oct		*102 1/2	102 1/2		100 102 1/2
Pittsburgh & West Virginia Ry—					
First mortgage 4 1/2s series A 1958—June-Dec	94 1/2	94	94 1/2	5	93 96 1/2
First mortgage 4 1/2s series B 1959—April-Oct		94 1/2	94 1/2	1	93 96 1/2
First mortgage 4 1/2s series C 1960—April-Oct		94	94	5	92 96 1/2
Pittsburgh Youngstown & Ashtabula Ry—					
First general 5s series B 1962—Feb-Aug		*111 1/2			108 108
First general 5s series C 1974—June-Dec					
First general 4 1/2s series D 1977—June-Dec					
Pittston Co 5 1/2s income debentures 1964—Jan-July		100	100	1	99 100 100 1/2
Potomac Elec Power 1st mtge 3 1/2s 1977—Feb-Aug		*108 1/2			108 1/2 108 1/2
First mortgage 3s 1983—Jan-July		*104 1/2			105 105
First mortgage 2 1/2s 1984—May-Nov		*99	103		100 100
Providence Terminal 4s 1956—Mar-Sept					
Public Service Electric & Gas Co—					
3s debentures 1963—May-Nov		*104	104 1/2		103 1/2 105 1/2
First and refunding mortgage 3 1/2s 1968—Jan-July		106	106 1/2	4	106 109 1/2
First and refunding mortgage 5s 2037—Jan-July		*151 1/2			151 152
First and refunding mortgage 8s 2037—June-Dec		*225			222 225
First and refunding mortgage 3s 1972—May-Nov		*105 1/2	106		106 106 1/2
First and refunding mortgage 2 1/2s 1979—June-Dec	104	103 1/2	104	22	103 1/2 105 1/2
Quaker Oats 2 1/2s debentures 1964—Jan-July		*101 1/2	102 1/2		101 102 1/2
Reading Co first & ref 3 1/2s series D 1995—May-Nov		88 1/2	88 1/2	5	88 1/2 95 1/2
Reynolds (R J) Tobacco 3s deb 1973—April-Oct		*104 1/2	105 1/2		104 105 1/2
Rochester Gas & Electric Corp—					
General mortgage 4 1/2s series D 1977—Mar-Sept		*120 1/2			106 106 1/2
General mortgage 3 1/2s series H 1967—Mar-Sept					
General mortgage 3 1/2s series I 1967—Mar-Sept					
General mortgage 3 1/2s Series J 1969—Mar-Sept		*106 1/2	107 1/2		106 1/2 107 1/2
†Rut-Canadian 4s stamped 1949—Jan-July		*7 1/2	9		7 8 1/2
†Rutland RR 4 1/2s stamped 1941—Jan-July		8 1/2	8 1/2	10	8 1/2 10 1/2
Saguena Power 3s series A 1971—Mar-Sept		*103 1/2	104 1/2		103 1/2 104 1/2
St. Lawrence & Adirondack 1st gold 5s 1996—Jan-July		*68 1/2	70		65 71
Second gold 5s 1996—April-Oct		*75 1/2			72 75
St. Louis Rocky Mt & P 5s stamped 1955—Jan-July		*101			98 101
St. Louis-San Francisco Ry Co—					
1st mortgage 4s series A 1997—Jan-July	92 1/2	91	92 1/2	51	90 94 1/2
2nd mortgage 4s series A 1997—Jan-July	61	60	61 1/2	271	56 66 1/2
St. Louis-Southwestern Ry—					
First 4s bond certificates 1989—May-Nov	118	118	118	9	117 120
Second 4s inc bond certificates Nov 1989—Jan-July		103 1/2	103 1/2	2	99 103 1/2
General and ref gold 5s series A 1990—Jan-July	105	105	105	3	105 106
St. Paul & Duluth first cons gold 4s 1968—June-Dec		*104 1/2			103 104 1/2
St. Paul Union Depot 3 1/2s B 1971—April-Oct		*103 1/2			103 104 1/2
Scioto V & New England 1st gtd 4s 1989—May-Nov		126 1/2	126 1/2	5	126 127 1/2
Seaboard Air Line RR Co—					
General mtge 4 1/2s series A Jan 2016—May	85 1/2	81 1/2	85 1/2	288	75 1/2 86 1/2
Seagram (Jos E.) & Sons 2 1/2s 1966—June-Dec		*99	99 1/2		98 1/2 99 1/2
3s debentures 1974—June-Dec		*102 1/2			102 102 1/2
Shell Union Oil 2 1/2s debentures 1971—April-Oct	98 1/2	98 1/2	98 1/2	16	98 1/2 99 1/2
Shell Union Oil 2 1/2s debentures 1971—April-Oct		60	60	2	53 1/2 68 1/2
Skelly Oil 2 1/2s debentures 1965—Jan-July		102 1/2	102 1/2	10	102 1/2 103 1/2
Socony-Vacuum Oil 2 1/2s 1976—June-Dec	99	98 1/2	99	20	98 1/2 99 1/2
South & North Ala RR gtd 5s 1963—April-Oct		123 1/2	123 1/2	5	123 124
Southern Bell Telephone & Telegraph Co—					
3s debentures 1979—Jan-July		106 1/2	106 1/2	5	105 1/2 107 1/2
2 1/2s debentures 1985—Feb-Aug		*101 1/2	101 1/2		100 102
2 1/2s debentures 1987—Jan-July		103 1/2	103 1/2	5	103 105
Southern Indiana Ry 2 1/2s 1994—Jan-July		*75	78		76 1/2 83
Southern Pacific Co—					
First 4 1/2s (Oregon Lines) A 1977—Mar-Sept	101 1/2	100 1/2	101 1/2	68	99 1/2 103 1/2
Gold 4 1/2s 1969—May-Nov	96 1/2	95 1/2	96 1/2	140	95 98 1/2
Gold 4 1/2s 1981—May-Nov	91 1/2	91 1/2	93	90	91 1/2 97
3s convertible debentures 1960—Apr-Oct	108 1/2	104 1/2	108 1/2	1,245	100 108 1/2
San Fran Term 1st mtge 3 1/2s ser A 1975—June-Dec		*100 1/2	102 1/2		102 103 1/2
Southern Pacific RR Co—					
First mortgage 2 1/2s series E 1986—Jan-July		*92 1/2			93 95 1/2
First mortgage 2 1/2s series F 1996—Jan-July		*87 1/2			87 1/2 90 1/2
First mortgage 2 1/2s series G 1961—Jan-July		*95			95 96 1/2
Southern Ry first consol gold 5s 1994—Jan-July		112 1/2	113 1/2	9	111 120 1/2
Devel and general 4s series A 1956—April-Oct	93 1/2	93 1/2	94 1/2	68	92 1/2 96
Devel and general 4s series A 1958—April-Oct	104 1/2	104 1/2	105 1/2	22	102 106
Devel and general 6 1/2s series A 1956—April-Oct	107 1/2	107	107 1/2	11	105 109
Memphis Div first gold 5s 1996—Jan-July		*100 1/2			105 108
St. Louis Div first gold 4s 1951—Jan-July		*100 1/2			100 102
Southwestern Bell Tel 2 1/2s deb 1985—April-Oct	101 1/2	101	101 1/2	6	101 103 1/2
3 1/2s debentures 1983—May-Nov		*107			106 107
†Spokane Internat first gold 4 1/2s 2013—April		57	58 1/2	6	40 59 1/2
Standard Oil of California 2 1/2s deb 1968—Feb-Aug		103 1/2	103 1/2	4	103 105
Standard Oil (N J) debentures 2 1/2s 1971—May-Nov	97 1/2	97 1/2	98	37	97 1/2 103
2 1/2s debentures 1974—Jan-July	102 1/2	102 1/2	102 1/2	9	102 1/2 103 1/2
Sunray Oil Corp 2 1/2s debentures 1966—Jan-July		*101	102 1/2		99 102
Swift & Co 2 1/2s debentures 1972—Jan-July		*101	101 1/2		101 102
2 1/2s debentures 1973—May-Nov		*103 1/2	104 1/2		104 104 1/2

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High
Terminal RR Assn of St Louis—					
Refund and impt M 4s series C 2019—Jan-July		*55	58 1/2		119 128
Refund and impt 2 1/2s series D 1985—April-Oct		103 1/2	104	6	108 105
Texas Corp 3s debentures 1965—May-Nov	105 1/2	105 1/2	105 1/2	31	105 106 1/2
Texas & New Orleans RR—					
First and refund M 3 1/2s series B 1970—April-Oct		*99	100		98 101 1/2
First and refund M 3 1/2s series C 1990—April-Oct		99 1/2	99 1/2	32	98 101
Texas & Pacific first gold 5s 2000—June-Dec		132 1/2	132 1/2	3	128 132 1/2
General and refund M 3 1/2s ser E 1985—Jan-July	104	103 1/2	104	12	103 106
Texas Pacific-Missouri Pacific—					
Term RR of New Orleans 3 1/2s 1974—June-Dec		*102 1/2			102 103 1/2
†Third Ave Ry first refunding 4s 1960—Jan-July	62 1/2	62 1/2	68	292	52 69 1/2
†Adjustment income 5s Jan 1960—April-Oct	27 1/2	27	29 1/2	568	21 32 1/2
Tol & Ohio Cent ref and impt 3 1/2s 1960—June-Dec	96	96	96 1/2	7	92 97
Tri-Continental Corp 2 1/2s deb 1961—Mar-Sept	101 1/2	101 1/2	101 1/2	1	100 101 1/2
Union Electric Co of Missouri 3 1/2s 1971—May-Nov		*109 1/2	110 1/2		108 110 1/2
First mortgage and coll trust 2 1/2s 1975—April-Oct		*100 1/2	102 1/2		102 103 1/2
3s debentures 1988—May-Nov		104 1/2	104 1/2	8	104 105 1/2
Union Oil of California 2 1/2s deb 1970—June-Dec	102 1/2	102 1/2	102 1/2	10	102 103 1/2
Union Pacific RR—					
2 1/2s debentures 1976—Feb-Aug	103 1/2	103 1/2	103 1/2	11	103 105
Refunding mortgage 2 1/2s series C 1991—Mar-Sept		95 1/2	95 1/2	5	94 1/2 97 1/2
United Biscuit Co of America 2 1/2s 1966—April-Oct		*102 1/2	103 1/2		102 103 1/2
United Gas Corp 2 1/2s 1970—Jan-July		*101 1/2	102 1/2		102 103 1/2
U S Rubber 2 1/2s debentures 1976—May-Nov		98 1/2	98 1/2	11	96 99
2 1/2s debentures 1967—April-Oct		*98 1/2	99 1/2		98 1/2 99 1/2
Universal Pictures 3 1/2s debentures 1959—Mar-Sept		*88	92		89 92
Vandalla RR consol gtd 4s series A 1955—Feb-Aug		*105 1/2			106 107 1/2
Consol sinking fund series B 1957—May-Nov		*106 1/2			105 107 1/2
Virginia Electric & Power Co—					
First and refund mtge 2 1/2s ser E 1975—Mar-Sept	101 1/2	101 1/2	101 1/2	16	101 103 1/2
First and refund mtge 3s series F 1978—Mar-Sept		*105 1/2			105 105 1/2
3 1/2s convertible debentures 1963—April-Oct	122 1/2	122	125	104	114 130 1/2
First and refund mtge 2 1/2s ser G 1979—June-Dec		*104	105		103 104
Virginia & Southwest first gtd 5s 2003—Jan-July		*99	104		103 104
First consolidated 5s 1958—April-Oct		88	89	12	88 92
Virginian Ry 3s series B 1995—May-Nov		97	97	20	96 101
First lien and ref mtge 3 1/2s ser C 1973—April-Oct		*103 1/2	103 1/2		103 104 1/2
Wabash RR Co—					
Gen mtge 4s income series A Jan 1981—April		74 1/2	74 1/2	2	73 1/2 81
Gen mtge income 4 1/2s series B Jan 1991—April		73 1/2	74 1/2	5	73 79 1/2
First mortgage 3 1/2s series B 1971—Feb-Aug		99 1/2	99 1/2	2	98 101 1/2
Walworth Co conv debentures 3 1/2s 1976—May-Nov	90	89	90	26	87 1/2 91
Warren RR first ref gtd gold 3 1/2s 2000—Feb-Aug		*51	53		50 54
Washington Terminal 2 1/2s series A 1970—Feb-Aug		*101			101 101
Westchester Litg 5s stamped gtd 1950—June-Dec		*101 1/2			101 103
General mortgage 3 1/2s 1967—Jan-July		105 1/2	105 1/2	3	105 106 1/2
General mortgage 3s guaranteed 1979—May-Nov		*105 1/2			105 106 1/2
West Penn Electric 3 1/2s 1974—May-Nov		105 1/2	105 1/2	5	104 106 1/2
West Penn Power 3 1/2s series I 1966—Jan-July		106 1/2	106 1/2	4	106 107 1/2
West Shore first 4s guaranteed 2361—Jan-July	58 1/2	57 1/2	58 1/2	19	55 1/2 60
4s registered 2361—Jan-July	104 1/2	104	104 1/2	33	101 104 1/2
Western Maryland first mortgage 4s 1952—April-Oct	104 1/2	104 1/2	104 1/2	23	103 105 1/2
Gen mtge 4 1/2s series A 1969—Apr-Oct	104 1/2	104 1/2	104 1/2	1	101 103
Western Pacific 4 1/2s income A Jan 2014—May		102 1/2	102 1/2		
Western Union Telegraph Co—					
25-year gold 5s 1951—June-Dec		101 1/2	101 1/2	29	99 102
30-year 5s 1960—Mar-Sept	95	93 1/2	95 1/2	134	85 97 1/2
Westinghouse Electric Corp—					
2 1/2s debentures 1971—Mar-Sept		101 1/2	101 1/2	10	101 102 1/2
2 1/2s convertible debentures 1973—Jan-July	114 1/2	110 1/2	115 1/2	951	105 115 1/2
Bonds called July 1 1950—Jan-July	105 1/2	104 1/2	105 1/2	956	104 105 1/2
Wheeling & Lake Erie RR 2 1/2s A 1992—Mar-Sept		*101			101 104 1/2
Wheeling Steel 3 1/2s series C 1970—Mar-Sept		103 1/2	103 1/2	4	101 104 1/2
First mortgage 3 1/2s series D 1987—Jan-July		103 1/2	103 1/2	5	102 103 1/2
Wilson & Co first mortgage 3s 1958—April-Oct		102 1/2	102 1/2	2	102 103
Winston-Salem S B first 4s 1960—Jan-July		*113 1/2	115 1/2		113 115 1/2
Wisconsin Central Ry—					
†First general 4s 1949—Jan-July	76 1/2	75	76 1/2	32	74 78 1/2
†Certificates of deposit—					
†Su & Du div and term first 4s 1936—May-Nov		*42	45		41 48 1/2
†Certificates of deposit—					
Wisconsin Electric Power 2 1/2s 1976—June-Dec		99 1/2	99 1/2	5	99 100 1/2
First mortgage 2 1/2s 1979—Mar-Sept					
Wisconsin Public Service 3 1/2s 1971—Jan-July		*106 1/2			106 107 1/2
Yonkers Electric Light & Power 2 1/2s 1976—Jan-July		*99			99 100 1/2

a Deferred delivery sale not included in the year's range. d-Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.  
 †Negotiability impaired by maturity.  
 †Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.  
 \*Friday's bid and asked prices; no sales being transacted during current week.  
 †Bonds selling flat.  
 †These issues were previously listed on the Curb Exchange. The 1950 year's range shown here is a combination of all sales on both Exchanges.

NEW YORK CURB EXCHANGE  
WEEKLY AND YEARLY RECORD



# NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JUNE 9

STOCKS New York Curb Exchange						STOCKS New York Curb Exchange						
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High					Low	High			
Aluminum Co of America common	59 1/2	58	60 1/2	10,700	51 1/2 Jan 60 1/2 Jun	Carreras Ltd—						
\$3.75 cumulative preferred	100	99	100 1/4	550	96 1/2 Jan 101 1/4 Mar	Amer dep rcts A ord	\$1				1 1/2 Mar 1 1/2 Mar	
Aluminum Goods Manufacturing	24 1/2	24	24 1/2	500	24 Mar 26 Jan	Amer dep rcts B ord	2 1/2				5 1/2 Jan 6 1/2 Jan	
Aluminum Industries common	7 1/2	7 1/2	8	550	6 Mar 8 1/2 Jan	Carter (J W) Co common	1	4 1/2	4 1/2	1,800	3 1/2 Mar 5 1/2 Jan	
Aluminum Ltd common					45 1/2 Feb 57 1/2 May	Casco Products common	10	25 1/2	23 1/2 25 1/2	2,150	22 1/2 Mar 26 1/2 Jan	
Amer Air Filter 5% conv pfd	18	14 1/2	14 1/2	100	13 1/2 Jan 15 Mar	Castle (A M) & Co	1	5 1/2	5 1/2	2,500	4 1/2 Jan 7 1/2 Jan	
American Bantam Car Co class A	1			2,100	1 1/2 Jan 1 1/2 Mar	Catalin Corp of America	1					
American Beverage common	1				1 1/2 Mar 1 1/2 Jan	Central Maine Power Co—						
American Book Co	100	81	82	20	76 1/2 Feb 85 Apr	3.50% preferred	100	86	x84 1/2 86	130	81 1/2 Jan 86 Jun	
American Cities Power & Light—						Central Ohio Steel Products	1	17 1/2	17 1/2	1,000	8 1/2 May 10 1/2 Jan	
Class B	9 1/2	9 1/2	9 1/2	1,000	8 1/2 Jan 9 1/2 Mar	Central Power & Light 4% pfd	100	166	160 166 1/2	850	142 1/2 Jan 173 Mar	
American General Corp common	10 1/2	1 1/2	2	3,100	1 1/2 Apr 2 1/2 Jan	Central States Elec 6% preferred	100	17 1/2	17 1/2	950	14 1/2 Jan 22 Feb	
\$2 convertible preferred	1				33 1/2 Apr 36 1/2 Mar	7% preferred	100	166	160 166 1/2	850	142 1/2 Jan 173 Mar	
\$2.50 convertible preferred	1				39 Jan 41 1/2 Mar	Conv preferred opt div series	100	17 1/2	17 1/2	275	14 1/2 Jan 21 1/2 Feb	
American Hard Rubber Co	25	11 1/2	12	600	10 1/2 Jan 13 1/2 Jan	Conv pfd opt div series 1929	100		17 1/2 17 1/2	100	14 1/2 Jan 21 1/2 Feb	
American Laundry Machine	20	19 1/2	20 1/2	750	18 1/2 Apr 21 1/2 Jan	Century Electric Co common	10				7 Feb 8 1/2 Apr	
American Manufacturing Co com	25	15 1/2	15 1/2	300	14 1/2 Apr 18 1/2 Jan	Century Investors Inc	2	36 1/4	36 1/4 36 1/4	20	36 1/4 Jun 38 1/2 Jan	
American Maracaibo Co	1	4 1/2	4 1/2	12,300	3 1/2 Feb 4 1/2 May	Convertible preference	10	36 1/4	36 1/4 36 1/4	20	36 1/4 Jun 38 1/2 Jan	
American Metal Products common	2	19 1/2	18 1/2 19 1/2	9,300	13 1/2 Jan 20 1/2 May	Cessna Aircraft Co common	1	4 1/2	4 1/2 5 1/2	14,900	3 1/2 Jan 5 1/2 Apr	
American Meter Co	2	28 1/2	28 1/2 29 1/2	700	28 1/2 Jan 30 1/2 May	Chamberlain Co of America	2.50		6 1/2 6 1/2	500	6 1/2 Feb 7 1/2 Jan	
American Natural Gas Co 6% pfd	25	27	26 27	700	26 Apr 31 Feb	Charis Corp common	10				8 1/2 Jan 10 Apr	
American Potash & Chem class A		26 1/2	26 1/2 27	1,100	26 Jan 31 Feb	Cherry-Burrell common	5	12 1/2	11 1/2 12 1/2	3,200	9 1/2 Mar 12 1/2 Jan	
Class B	26 1/2	26 1/2	27	1,100	26 Jan 31 Feb	Chesbrough Manufacturing com	10	65	65 66	450	60 1/4 Mar 66 Jun	
American Republics	10	33 1/2	x33 1/2 35	3,500	27 1/2 Feb 37 1/2 May	Chicago Rivet & Machine	4		21 1/2 22	75	17 1/2 Jan 22 1/2 May	
American Seal-Kap common	2	7 1/2	7 1/2 7 1/2	1,500	3 1/2 Jan 8 1/2 May	Chicago & Southern Air Lines			7 1/2 7 1/2	1,200	7 1/2 Jun 10 Feb	
Amer Superpower Corp common	10 1/2			22,800	11 1/2 Jan 13 1/2 Mar	Voting trust certificates		7 1/2	7 1/2 7 1/2	800	7 1/2 Jun 8 1/2 Apr	
\$6 series preferred	128	127	128 1/2	1,250	116 1/2 Jan 133 Mar	Chief Consolidated Mining	1		1 1/2 1 1/2	700	1 1/2 Apr 1 1/2 May	
American Thread 5% preferred	5		4 1/2 4 1/2	400	4 1/2 Jan 5 Apr	Cities Service common	10	78 1/4	74 1/2 78 1/4	19,600	65 1/4 Feb 80 May	
American Writing Paper common	5	6 1/2	6 1/2 6 1/2	1,100	6 Jan 7 1/2 Apr	City Auto Stamping	5	18	17 1/2 18	1,700	x15 1/2 Feb 18 Jun	
Anchor Post Products	2		5 1/2 6	200	5 1/2 Mar 6 1/2 May	City & Suburban Homes	10				12 1/2 Jan 15 May	
Angerman Co Inc common	1				6 May 7 1/2 Jan	Clark Controller Co	1	16 1/2	16 1/2 16 1/2	600	15 1/2 Mar 17 Jan	
Anglo-Iranian Oil Co Ltd						Claroat Manufacturing Co	1	4 1/2	4 1/2 5 1/2	6,800	2 1/2 Jan 6 1/2 Apr	
Amer dep rcts ord reg	21	13 1/2	12 1/2 13 1/2	1,500	12 1/2 Jan 14 1/2 Apr	Claude Neon Inc common	1	5 1/2	4 1/2 5 1/2	28,100	1 1/2 Jan 7 1/2 Apr	
Angostura-Wupperman	1		3 1/2 3 1/2	500	3 1/2 Mar 3 1/2 Mar	Clayton & Lambert Manufacturing	4	8	8 8	100	6 1/2 Jan 8 1/2 Mar	
Apex-Elec Manufacturing Co	1		6 1/2 6 1/2	500	6 1/2 Jan 7 1/2 Apr	Clinchfield Coal Corp common	20	27 1/2	27 27 1/2	500	25 Apr 31 Jan	
Appalachian Elec Pwr 4 1/2% pfd	100		111 1/2 112 1/2	140	109 1/2 Jan 112 1/2 Jun	Club Aluminum Products Co		5 1/2	5 1/2 6	600	5 1/2 May 8 Jan	
Argus Inc	1	5 1/2	5 1/2 6	5,200	3 1/2 Jan 6 1/2 May	Cockshutt Plow Co common					13 1/2 Mar 15 Apr	
Arkansas Natural Gas common		10 1/2	10 1/2 10 1/2	2,400	10 Apr 12 1/2 Jan	Colon Development ordinary		5 1/2	5 1/2 5 1/2	1,300	5 1/2 Jan 6 1/2 Feb	
Common class A non-voting		10 1/2	10 1/2 11 1/2	15,700	10 1/2 Apr 12 1/2 Jan	Colonial Airlines	1	5 1/2	4 1/2 5	800	4 1/2 Jan 5 1/2 Apr	
6% preferred	10	10 1/2	10 1/2 10 1/2	1,500	10 1/2 Feb 11 Jan	Colonial Sand & Stone Co	1		4 1/2 5	800	4 1/2 Jan 5 1/2 Apr	
Arkansas Power & Light 7 1/2% pfd	x110 1/4	x110 1/4	x110 1/4 112 1/2	70	111 1/2 May 116 1/2 Mar	Colt's Manufacturing Co	25	56	56 56 1/2	700	39 1/2 Jan 59 1/2 May	
Aro Equipment Corp	2.50	9 1/2	9 1/2 10 1/2	800	8 1/2 Jan 11 1/2 Jan	Commodore Hotel Inc	1	7 1/2	7 1/2 7 1/2	1,300	6 1/2 Jan 8 May	
Aspinook (The) Corp	1	11 1/2	11 1/2 11 1/2	600	9 1/2 Jan 13 1/2 May	Community Public Service	10	16 1/2	15 1/2 16 1/2	4,900	15 1/2 May 18 May	
Associated Electric Industries						Compo Shoe Machinery	1	10 1/2	10 1/2 10 1/2	500	9 1/2 Jan 11 Feb	
American dep rcts reg	21				6 1/2 Feb 7 May	Vic ext to 1956	1	12 1/2	12 1/2 13 1/2	1,400	12 1/2 Jan 14 1/2 Feb	
Associated Laundries of America				300	1 1/2 Mar 1 1/2 Jan	Consolidated Gas Utilities	1	5 1/2	5 1/2 5 1/2	500	4 1/2 Jan 5 1/2 Jun	
Associated Tel & Tel class A		62 1/2	60 1/2 62 1/2	600	41 1/2 Jan 67 1/2 Jan	Consolidated Liquidating Corp	5	89	86 1/2 89	3,650	78 1/4 Mar 90 1/4 May	
Atlantic Coast Fisheries	1		2 1/2 2 1/2	900	2 1/2 Apr 3 1/2 Jan	Consolidated Mining & Smelting Ltd	10		3 1/2 3 1/2	1,700	2 1/2 Mar 3 1/2 May	
Atlantic Coast Line Co	50	50	50 50 1/2	350	44 Jan 51 1/2 Apr	Continental Car-Na-Var Corp	1		2 2 1/2	1,300	1 Mar 3 May	
Atlas Corp warrants	4 1/2	4 1/2	4 1/2	8,600	4 1/2 Jun 6 1/2 Feb	Continental Foundry & Machine Co	1	17 1/2	17 17 1/2	5,500	13 1/2 Jan 20 Apr	
Atlas Plywood Corp	1	15	15 16 1/2	5,300	15 1/2 Mar 17 1/2 Jan	Cook Paint & Varnish Co					30 Jan 34 1/2 May	
Automatic Steel Products Inc	1	5 1/2	5 1/2 5 1/2	700	5 Apr 6 1/2 Feb	Corby (H) Distillery Ltd		8 1/2	8 1/2 8 1/2	100	7 1/2 Jan 10 1/2 Apr	
Automatic Voting Machine		8 1/2	8 1/2 8 1/2	300	8 Jan 8 1/2 Jan	Class A voting			8 1/2 8 1/2	100	7 1/2 Jan 10 1/2 Apr	
Avery (B F) & Sons common	5		6 1/2 6 1/2	400	6 1/2 May 9 Jan	Class B non-voting			8 1/2 8 1/2	2,400	7 1/2 Jan 10 1/2 Apr	
6% preferred	25	16 1/2	16 1/2 16 1/2	125	16 May 22 Jan	Cornucopia Gold Mines	50		9 1/2 9 1/2	200	9 Apr 11 1/2 Jan	
Ayrshire Collieries Corp common	3	11 1/2	11 1/2 12	1,800	10 1/2 Feb 13 1/2 Feb	Coro Inc	1	6 1/2	6 1/2 7	1,100	6 1/2 Jan 7 1/2 Feb	
B						Corroon & Reynolds common	1	16 1/2	16 1/2 16 1/2	500	16 1/2 Jan 17 1/2 Mar	
Babcock & Wilcox Co		60 1/2	57 1/2 60 1/2	5,300	52 1/2 Apr 60 1/2 Jun	\$1 preferred class A	1	12 1/2	11 1/4 x13	58,700	5 1/2 Jan x13 Jun	
Baldwin Locomotive		36 1/2	35 1/2 36 1/2	400	35 1/2 Mar 38 1/2 Jan	5% convertible preferred	50	63 1/2	59 1/4 x64 1/2	3,050	34 1/4 Jan x64 1/2 Jun	
7% preferred	30	12 1/2	12 12 1/2	1,900	9 1/2 Jan 12 1/2 May	Courtauld Ltd—						
Baldwin Rubber Co common	1					American dep receipts (ord reg)	\$1				2 1/2 Mar 3 1/2 May	
Banco de los Andes					4 1/2 Jan 5 1/2 Mar	Creole Petroleum	5	37 1/4	36 1/4 37 1/4	9,000	30 1/2 Apr 37 1/2 May	
American shares						Croft Brewing Co	1	1 1/4	1 1/4 1 1/4	4,700	1 Jan 1 1/2 Apr	
Barcelona Tr Lt & Pwr Ltd						Crosley Motors Inc	6		2 1/2 2 1/2	1,300	2 1/2 Mar 3 1/2 Feb	
Barium Steel Corp	1	4 1/2	4 1/2 4 1/2	14,000	3 1/2 Jan 5 1/2 Apr	Crowley Milner & Co	1	7 1/2	7 1/2 7 1/2	3,200	5 1/2 Jan 8 May	
Basic Refractories Inc	1	7 1/2	7 1/2 7 1/2	1,600	7 1/2 Mar 7 1/2 Mar	Crown Cent Petroleum (Mtd)	5		7 1/2 7 1/2	4,000	5 1/2 Apr 8 1/2 May	
Baumann (L) & Co common	1		13 1/2 13 1/2	25	12 1/2 Jan 17 1/2 Feb	Crown Cork Internatl "A" partic		10	10 10 1/2	550	10 Jun 12 Mar	
Beau-Brunel Ties common	1				5 1/2 May 6 May	Crown Drug Co common	25 1/2	2 1/2	2 1/2 2 1/2	1,300	2 1/2 May 3 1/2 Jan	
Beck (A S) Shoe Corp	1	12 1/2	12 1/2 12 1/2	400	10 1/2 May 13 1/2 Jan	Crystal Oil Refining common			2 1/2 2 1/2	100	2 1/2 Jan 3 1/2 Apr	
Bellanca Aircraft common	1	2 1/2	2 1/2 2 1/2	600	1 1/2 Mar 2 1/2 Apr	\$6 preferred	10				5	



## NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JUNE 3

STOCKS	Friday Last	Week's Range	Sales for Week	Range Since January 1	
New York Curb Exchange	Par	Low High	Shares	Low	High
Fire Association (Phila.)	10	66 1/2 66 7/2	180	x61 1/2 Feb	76 Jan
First York Corp common	100	2% 2%	500	2% Apr	3% Jan
\$2 dividend cumulative preferred	1	30 1/2 30 1/2	25	30 1/2 Jun	33 1/2 Apr
Fishman (M H) Co Inc (new)	1	—	—	10 Jun	11 May
Ford Motor Co Ltd— American deposit rcts ord reg	\$1	3% 3% 3%	1,300	3% Feb	5% Jan
Ford Motor of Canada— Class A non-voting	•	35 1/2 34 1/2	4,700	21 Jan	35 May
Class B voting	•	36 1/2 36 1/2	75	22 1/2 Jan	38 May
Ford Motor of France— American deposit receipts bearer	11	5% 11	12,600	1 1/2 Feb	1 1/2 Jan
Fort Pitt Brewing Co	1	13 1/2 13 1/2 14%	1,800	11 1/2 Jan	18 Feb
Fox (Peter) Brewing	1.25	9 8% 9	1,900	8% Jun	11 Jan
Franklin Simon & Co Inc common	1	—	—	7 1/2 Jan	7% Apr
4 1/2 % convertible preferred	50	32 1/2 32 1/2	100	29 1/2 Feb	34 Mar
Fuller (Geo A) Co	5	13 1/2 12% 13%	1,300	10 Jan	14 Mar

G

Gatineau Power Co common	•	16	16	400	15 1/2	Jan	16 1/2	Jan
5% preferred	100	89 1/2	90	30	89 1/2	Jun	93 1/2	Feb
Gellman Mfg Co common	1	7 1/4	7 1/2	2,700	4 1/2	Jan	7 1/2	Jan
General Alloys Co	•	1 1/2	2	600	1 1/2	Mar	2 1/2	Apr
General Builders Supply Corp com	1	3 1/2	4	2,900	3 1/2	Mar	4 1/2	May
5% convertible preferred	25	•	•	•	23	Feb	23 1/2	May
General Electric Co Ltd	•	•	•	•	•	•	•	•
Amer dep rcts ord reg	\$1	•	7 1/2	200	6 1/2	Apr	8	Apr
General Finance Corp common	1	7 1/2	7 1/2	6,000	6 1/2	May	7 1/2	Jan
5% preferred series A	10	•	7 1/2	100	7 1/2	Mar	8 1/2	Mar
General Fireproofing common	5	24 1/2	23 1/2	1,400	24	Jun	24 1/2	May
General Outdoor Adv 6% pfd	100	•	•	•	100 1/2	Feb	107 1/2	Jan
General Phoenix Corp	1	6 1/4	6 1/4	1,200	4 1/2	Jan	6 1/2	Jan
General Plywood Corp common	50c	3 1/2	3 1/2	4,400	2 1/2	Jan	4 1/2	Feb
General Public Service 5% preferred	•	•	•	•	100	Feb	109	May
Georgia Power 5% preferred	•	•	•	•	113	Apr	116 1/2	Mar
5% preferred	•	•	•	•	107 1/2	Feb	109 1/2	May
Gerity-Mich Corp	1	3 1/2	3 1/2	2,100	3	Mar	4 1/2	Jan
Giant Yellowknife Gold Mines	1	7 1/2	7 1/2	7,300	5 1/2	Mar	8	May
Gilbert (A C) common	•	20 1/2	22 1/2	2,150	17	Jan	22 1/2	Apr
Gilchrist Co	•	•	•	•	13	Jun	14 1/2	Feb
Gladstone McBean & Co	25	•	•	•	•	•	•	•
Glen Alden Coal	•	13 1/2	13 1/2	7,000	12 1/2	Apr	17 1/2	Jan
Glenmore Distilleries class B	1	11 1/2	12 1/2	900	11 1/2	Mar	13 1/2	May
Globe Union Co Inc	5	19 1/2	18 1/2	1,400	11	Jan	20 1/2	May
Gobel (Adolf) Inc common	1	3 1/2	3 1/2	3,800	1 1/2	Jan	4 1/2	Apr
Godchaux Sugars class A	•	44 1/2	44 1/2	25	41 1/2	Jan	45	Jan
Class B	•	29	29	100	25	Mar	30	May
\$4.50 prior preferred	•	•	•	•	74	Jan	80	Mar
Goldfield Consolidated Mines	1	7 1/2	7 1/2	3,200	3 1/2	Jun	4 1/2	Jan
Goodman Manufacturing Co	50	•	•	•	45	Feb	247 1/2	Mar
Gorham Inc class A	•	5	5	100	4 1/2	Apr	6	Jan
Gorham Manufacturing common	4	29 1/2	30 1/2	500	28 1/2	May	33	May
Graham-Palge Motors 5% conv pfd	25	113 1/2	114	1,800	9	Jan	18 1/2	Mar
Grand Rapids Varnish	1	7 1/2	7 1/2	200	6 1/2	Jan	8 1/2	Apr
Gray Manufacturing Co	5	•	10 1/2	1,500	9 1/2	May	12 1/2	Jan
Great Atlantic & Pacific Tea	•	•	•	•	•	•	•	•
Non-voting common stock	135 1/2	135 1/2	138 1/2	425	128 1/2	Jan	146 1/2	Mar
7% 1st preferred	100	133	133	180	129	May	137	Feb
Gt Lakes Oil & Chemical Co	1	1 1/2	1 1/2	8,300	1	Apr	1 1/2	May
Great Northern Paper	25	40 1/2	40	1,100	39	Apr	44 1/2	Feb
Griesedieck Western Brewery	2	27 1/2	27 1/2	100	26 1/2	Apr	31 1/2	Feb
Grocery Stores Products common	25c	•	9 1/2	800	9	Jan	10 1/2	Feb
Gulf States Utilities \$4.40 pfd	100	110 1/2	110 1/2	100	109 1/2	Jan	112	Apr
Gypsum Lime & Alabastine	•	•	•	•	16 1/2	Mar	16 1/2	Mar

H

Hall Lamp Co	5	6	5%	6	1,300	4% Mar	6% Jan
Hamilton Bridge Co Ltd	—	—	11	11	100	10% Jan	12% Apr
Hammermill Paper common	5	19 1/2	19 1/2	19 1/2	100	14% Feb	19% May
Hartford Electric Light	25	—	51 1/2	51 1/2	130	47% Jan	53 1/2 May
Hartford Rayon common	1	2	1 1/2	2	1,700	1% Jan	2 1/2 Jan
Harvard Brewing Co	1	2 1/2	2 1/2	2 1/2	200	1% Jan	2% May
Hathaway Bakeries Inc	—	9 1/2	9%	9%	500	9% Jun	11% Mar
Hazeltine Co	—	21 1/2	20%	21%	3,100	16 Jan	22 1/2 Apr
Hearn Dept Stores common	5	8	7 1/2	8	1,400	6% Jan	7 1/2 Apr
Hecla Mining Co	25c	10 1/2	10 1/2	11 1/2	1,700	10 Mar	11 1/2 Jan
Helena Rubinstein common	—	15 1/2	15 1/2	15 1/2	125	13 Jan	17% May
Class A	—	—	12	12 1/2	200	12 Jun	12% Jan
Heller Co common	2	—	13 1/2	13 1/2	700	11% Jan	13% Jun
5 1/2 % preferred w w	100	—	101 1/2	101 1/2	40	98% Jan	102 Mar
4 % preferred w w	100	—	77%	77%	40	74 Jan	77% Jun
Henry Holt & Co common	1	10%	10%	11%	200	8% Mar	12% May
Higbie Mfg Co common	1	48 1/2	47	48 1/2	475	3 1/2 Jan	5% May
5 % convertible preferred	10	4 1/2	4 1/2	5	200	6% Jan	x7% Mar
Hoe (R) & Co class A	10	—	7%	7%	100	44 1/2 Mar	52 May
Hollinger Consolidated G M	5	8 1/2	8%	8%	3,900	8% Jun	9% Jan
Holly Stores Inc	1	3	3	3 1/4	3,100	2% Apr	3% Jan
Holophane Co common	—	37	37	37	150	31 Jan	37% May
Hord's Inc	—	—	10 1/2	10 1/2	200	9% May	13% Jan
Hornel (Geo A) & Co	15	43 1/2	43%	43%	50	42% May	46 Feb
Horn & Hardart Baking Co	—	—	—	—	—	158 May	167 Feb
Horn & Hardart common	—	33	32 1/2	33%	275	32% May	34 Jan
5 % preferred	100	—	106%	108 1/2	180	106% Jun	111% Apr
Hubbell (Harvey) Inc common	5	—	21 1/2	23	700	18% Jan	23 Mar
Humble Oil & Refining	—	89 1/2	87 1/2	89%	4,100	81 Jan	89% May
Hurd Lock & Manufacturing Co	5	—	4 1/2	4 1/2	300	3% Apr	4% Jan
Husman Refrigerator \$2.25 pfd	—	52	52	52	25	48 1/2 Jan	52 Mar
Huyler's common	1	—	2 1/2	3%	500	2 Feb	3% Apr
1st convertible preferred	—	—	15	15 1/2	275	13% Apr	18% Apr
Hydro-Electric Securities	—	—	3 1/2	3 1/2	100	3% Jan	3% Apr
Hygrade Food Products	5	14	14	14%	500	13 1/2 Apr	18% Jan

I									
Illinois Zinc Co common.....	•	11%	11%	12%	2,550	7% Mar	14	May	
Imperial Chemical Industries.....									
American dep receipts registered.....	£1	4	4	4	200	3% Mar	4%	Apr	
Imperial Oil (Canada) coupon.....	•	23%	22%	23%	15,300	18% Mar	27%	Apr	
Registered.....	•	23%	22%	23%	1,600	18% Mar	27%	Apr	
Imperial Tobacco of Canada.....	5		11%	11%	300	11% Apr	13	Feb	
Imperial Tobacco of Great Britain & Ireland.....	£1		9%	9%	100	8% Jan	11%	Apr	
Indianapolis Pwr & Light 4% pfd.....	100	103%	102%	104	100	98% Jan	104	Jun	
Insurance Co of North America.....	10	108%	106%	108%	900	103	Jan	113	Jan
International Cigar Machinery.....	•	--	14	14%	200	14	Jan	16%	May
International Hydro-Electric.....									
Preferred \$3.50 series.....	50	82%	82%	84%	850	75% Jan	84%	May	
International Metal Industries A.....	•					24%	Apr	26	Jun
International Petroleum coupon shs.....	•	9%	9%	9%	6,900	7% Apr	10%	May	
Registered shares.....	•		9%	9%	300	7% Jan	10%	May	
International Products.....	10	12%	12%	12%	1,100	11	Jan	12%	May
International Safety Razor B.....	•		--	--	--	8	Apr	%	Jan
Investors Royalty.....	1	1%	1%	1%	2,200	1% Jan	2	Feb	
Iowa Illinois G & E com w d.....	•	28	27	28	11,200	27	Jun	30%	Mar
Iowa Power & Light com w d.....	•	22	21%	22%	12,200	21%	Apr	23%	Mar
Iowa Public Service Co.....									
4.90% preferred.....	100	94%	94%	94%	90	92%	Jan	95	Mar
Iron Fireman Manufacturing v t c.....	•	13%	13%	14	400	13%	Feb	14%	Jan
Irving Air Chute.....	1	6%	6%	6%	500	5% Jan	7%	May	
Italian Superpower Corp com class A.....	•		3%	3%	200	1%	May	1%	Jan

STOCKS	Friday Last	Week's Range	Sales for Week	Range Since January 1	
New York Curb Exchange	Sale Price	Low High	Shares	Low	High
	Par	J			
Jeanette Glass Co common.....	1	3 3/4 3 3/4	300	3 3/4 Jan	5 3/4 Jan
Jefferson Lake Sulphur Co (N J).....	11 1/2	11 12	4,200	6 1/2 Jan	12 1/2 Jan
Jim Brown Stores common.....	2 1/2	2 1/2 2 3/4	300	2 1/2 Apr	3 3/4 Jan
Preference.....	•	•	•	2 3/4 Apr	3 3/4 Jan
Julian & Kokenge Co.....	•	•	•	17 1/2 Jan	22 1/2 May

K

Kaiser-Frazer Corp	1	6	5%	6%	30,400	4% Jan	7% Feb
Kansas Gas & Electric 4½% pfd	100	--	112	112	40	111½ May	112 Jun
Kawneer Co	5	--	19	19½	300	15% Jan	21 Mar
Kennedy's Inc	5	13	12½	13	500	11½ Jan	13% May
Key Co common	5	--	10½	10½	100	9% Jan	12% Jan
Kidde (Walter) & Co	5	--	13	13	100	10% Mar	13 Jan
Kimberly-Clark Corp	100	107½	107	107%	50	103½ Feb	107% May
4½% preferred	50	8½	8½	9	1,100	7 Jan	9% Apr
4% cumulative preferred	50	39½	39½	39½	75	38½ Jan	42 Feb
King Seelye Corp	1	29%	27½	29%	3,500	21 Jan	29% Jun
Kingsport Products	1	--	3½	3%	1,200	2% Jan	5¼ Apr
Kirby Petroleum	1	20½	19½	21%	12,800	11½ Jan	22 May
Kirkland Lake G M Co Ltd	1	1½	1½	1½	3,200	1 May	1½ Jan
Klein (D Emil) Co common	5	9	9	9½	300	9 Jun	10 Jan
Kleinert (I B) Rubber Co	10	--	--	--	--	12% Mar	13% Apr
Knott Hotels Corp	5	x12	12½	12½	1,200	x12 Jun	14% Mar
Kobacker Stores	1	9%	9%	9½	1,000	7% Jan	9½ Jun
Kreuger Brewing Co	1	--	13	13	300	13 Jun	16 Jan
Kropp (The) Forge Co	33½	2	2	2½	2,400	2 Jun	2% Jan

L

Laclede-Christy Company	•	—	—	—	—	12½	Jan	15½	May	
L'Aiglon Apparel Inc	•	—	—	—	—	4½	Feb	6	Mar	
Lake Shore Mines Ltd	•	10½	10½	10½	1,800	10	May	12½	Jan	
Lakey Foundry & Machine	•	6½	6½	6½	1,200	6½	Mar	8½	Jan	
Lamson Corp of Delaware	•	7½	7½	7½	1,500	6	Mar	8½	Jan	
Langston Monotype Machine	•	18½	18½	18½	1,200	18	May	22½	Jan	
La Salle Extension University	•	—	—	—	—	5½	Mar	7½	Jan	
Lefcourt Realty common	•	13¾	13¾	14¼	400	12½	Feb	14½	May	
Le Tourneau (R G) Inc	•	—	11¼	12	600	11	May	15½	Feb	
Lionel Corp common	•	22½	21½	22½	5,100	15½	Jan	24½	Apr	
Lit Brothers common	•	11	10½	11¾	1,800	10½	May	12½	Jan	
Loblaws Groceries class A	•	—	—	—	—	26½	Apr	29½	May	
Class B	•	—	—	—	—	26½	Jan	27½	May	
Locke Steel Chain	•	—	23½	24½	200	22½	Apr	27½	Mar	
Lone Star Gas Co (Texas)	•	10	27¾	25¾	5,400	24	Feb	28½	Mar	
Longines-Wittnauer Watch Co	•	1	—	8¼	8¼	300	8½	May	9¼	Mar
Long Island Lighting Co	•	—	18	18	1	34,900	7	Jan	1¼	Feb
Common certificates of deposit	•	13¾	13¾	13¾	26,500	13¾	Mar	14¾	Mar	
New common w l	•	138	130½	138	175	121	Jan	152	Mar	
7 % preferred A cts of deposit	•	100	117	123	450	106	Jan	131	Mar	
6 % preferred B cts of deposit	•	100	122	117	123	106	Jan	131	Mar	
Louisiana Land & Exploration	•	1	34¼	32¾	34¼	10,200	26½	Jan	34¾	May
Louisiana Power & Light 5 % pfd	•	—	—	111½	111½	10	110½	May	113½	Mar
Lynch Corp	•	3	14	14	14¾	600	12½	Mar	14¾	Apr

M									
Mackintosh-Hemphill Co.....	10½	10	10½	700	8½	Jan	11½	May	
Maine Public Service Co.....	10	13	13½	200	13	May	15½	Mar	
Mangel Stores common.....	1	13	13	1,300	12	Apr	14½	Jan	
Manischewitz (The B) Co.....	•	30	30	20	30	Jun	31½	Mar	
Mapes Consolidated Mfg Co.....	•	—	—	—	34½	May	38½	Mar	
Marconi International Marine Communication Co Ltd.....	\$1	—	—	—	2½	Jan	2½	Jan	
Marion Power Shovel.....	10	8½	7½	2,300	6½	Feb	8½	May	
Massey Harris common.....	•	24½	24½	700	18½	Jan	25	May	
McKee (A G) & Co class B.....	•	—	28	29½	100	27½	Apr	31	Jan
McWilliams Dredging.....	•	8½	8½	9½	300	6½	Mar	10½	May
Mead Johnson & Co.....	1	14	13½	14½	4,500	13½	Jan	17	Feb
Menasco Mfg Co.....	1	2½	2½	2½	2,600	1½	Jan	3½	May
Merritt Chapman & Scott Corp.— Warrants.....	—	—	7½	8	1,700	4½	Jan	9½	May
6½% A preferred.....	100	110½	110½	110½	25	104½	Mar	110½	Jun
Mesabi Iron Co.....	1	6½	6½	6½	6,900	5	Apr	7½	May
Metal Textile Corp common.....	25c	—	55½	55½	100	5½	Jan	8	Mar
Participating preferred.....	1	—	55½	55½	50	53	Jan	55½	Mar
Michigan Bumper Corp.....	1	8½	7½	8½	4,600	6½	Jan	8½	Jun
Michigan Steel Tube.....	250	9½	9	9½	400	7½	Apr	9½	May
Michigan Sugar Co common.....	1	1½	1½	1½	1,500	1	Feb	1½	May
6½ preferred.....	10	8	8½	8½	400	7	Feb	9	May
Micromatic Bone Corp.....	1	8	7½	8	800	7½	Feb	8½	May
Middle States Petroleum common.....	1	10½	10	11½	7,600	8½	Feb	11½	May
Middle West Corp common.....	5	2½	2½	2½	3,300	2½	Jan	2½	Mar
Midland Oil Corp 1½ conv preferred.....	•	—	—	—	—	9½	May	10½	Jan
Midland Steel Products.....	•	—	—	—	—	—	—	—	—
\$2 non-cumulative dividend shares.....	•	—	—	—	—	24	Jan	26	Feb
Midvale Co common.....	13½	12½	13½	850	12	Apr	17½	Jan	
Mid-West Abrasive.....	50c	—	4½	4½	200	3½	Jan	4½	May
Midwest Oil Co.....	10	—	21	21½	200	20	Jan	23	May
Midwest Piping & Supply common.....	•	—	—	—	—	23½	Jan	28½	May
Mid-West Refineries.....	1	2½	2½	2½	1,600	1½	Feb	2½	Apr



## NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JUNE 9

STOCKS							STOCKS							
New York Curb Exchange							New York Curb Exchange							
Par	Friday Last	Week's Range	Sales for Week	Range Since January 1			Par	Friday Last	Week's Range	Sales for Week	Range Since January 1			
	Sale Price	Low High	Shares	Low	High			Sale Price	Low High	Shares	Low	High		
O														
National Union Radio	30c	4 1/2	4 1/4 4 1/2	14,400	2 1/2 Jan	5 1/4 Apr	Royalite Oil Co Ltd	12	10 1/2	12	16,200	7 1/2 Feb	14 1/2 Apr	
Neptune Meter common	5	35	32 3/4 35	2,100	24 1/2 Jan	36 1/4 May	Ryuses Fifth Ave common	1.25	5	5 1/2	1,100	5 1/4 Apr	8 1/2 Jan	
Nestle Le Mur Co common	1	1	5 1/2 5 1/2	200	5 1/4 May	6 1/2 Feb	Ryan Aeronautical Co	5 1/4	5	5 1/2	1,100	5 Jun	6 1/4 Apr	
New England Tel & Tel	100	99 1/2	x98 1/2 101 1/2	1,100	92 1/2 Feb	102 1/2 May	Ryan Consolidated Petroleum	4 1/4	4 1/4	4 1/2	1,100	3 1/2 Mar	5 1/2 Jan	
New Haven Clock & Watch Co	1	1 1/4	1 1/4 1 1/4	1,500	7 1/2 Mar	1 1/4 Apr	Ryerson & Haynes common	12 1/4	12 1/2	12 3/4	2,200	7 1/2 Jan	13 1/2 May	
4 1/4% convertible preferred	20	3 1/2	4	600	3 1/2 Jun	6 1/2 Apr	S							
New Jersey Zinc	23	56 1/2	54 1/2 56 1/2	7,300	49 Mar	59 Jan	St Joseph Light & Power w d	25	25	25 1/2	4,200	23 1/2 Apr	26 1/2 Mar	
New Mexico & Arizona Land	1	10 1/2	9 10 10 1/2	17,300	7 1/2 Apr	10 1/2 Jun	St Lawrence Corp Ltd common	17 1/2	16 1/2	17 1/2	4,800	10 1/2 Jan	18 1/2 May	
New Park Mining Co	1	1	1 1/4 1 1/4	1,000	1 1/4 Feb	1 1/4 Jan	1st convertible preferred	49	36 1/2	35	3,400	23 1/2 Jan	38 1/2 May	
New Process Co common	1	1	1 1/4 1 1/4	1,000	65 Jan	76 1/2 Feb	Salt Dome Oil Co	1	1 1/2	1 1/2	1,100	1 Mar	1 1/2 Jan	
New York Auction Co common	1	8	7 1/2 8	1,400	7 Feb	7 1/2 Jan	Samson United Corp common	1	1 1/2	1 1/4	1,100	1 Mar	1 1/2 Jan	
New York & Honduras Rosario	10	25	25 25 1/2	50	24 1/2 May	31 Feb	Savoy Oil Inc (Del)	25c	2 1/2	2 1/2	5,200	1 1/2 Feb	2 1/2 Jun	
New York Merchandise	10	1	9 1/2 9 1/2	300	9 1/2 Apr	13 Jan	Sayre & Fisher Brick Co	1	3 1/2	3 1/2	300	2 1/2 Jan	3 1/2 Apr	
New York Shipbuilding Corp	1	1	1 1/4 1 1/4	100	17 Mar	20 1/4 Apr	Schulte (D A) Inc common	2	2	2 1/2	2,900	2 May	2 1/2 Mar	
Founders shares	1	17 1/2	16 1/2 17 1/2	44,400	15 1/2 Jan	17 1/2 Mar	Scovill Manufacturing	25	16 1/2	17 1/2	500	13 1/2 Jan	18 1/2 Apr	
Niagara Hudson Power common	1	12 1/2	12 1/2 13	900	12 Apr	15 1/2 Jan	Scullin Steel Co common	1	16 1/2	17 1/2	1,100	1 1/4 Jan	3 1/2 Apr	
Niagara Share Corp common	5	11	10 1/2 11	2,700	9 1/2 Jan	12 Apr	Securities Corp General	1	16	16 1/2	1,100	15 1/2 Jan	18 1/2 May	
Niles-Bement-Pond	1	20 1/2	20 20 1/2	400	14 1/2 Jan	24 1/2 Mar	Seaman Bros Inc	1	16	16 1/2	1,100	15 1/2 Jan	18 1/2 May	
Nineteen Hundred Corp common	5	18	17 1/2 18	500	18 Mar	1 1/4 Jan	Segal Lock & Hardware	1	1 1/4	1 1/2	22,800	1 1/4 Mar	1 1/4 Jan	
Nipissing Mines	1	46 1/2	46 1/2 46 1/2	1,400	43 1/2 Jan	48 Mar	Selby Shoe Co	13	13	13 1/2	250	12 1/2 May	14 1/2 Jan	
North American Rayon \$3 preferred	50	2 1/4	2 1/4 2 1/4	100	2 1/2 Jun	3 1/2 Mar	Selected Industries Inc common	1	29 1/2	29 1/2	15,200	22 1/2 Jan	29 1/2 Jun	
North American Utility Securities	1	13 1/2	13 1/2 13 1/2	1,400	10 1/2 Mar	14 1/2 May	Convertible stock	5	89	89 1/2	150	88 1/2 Jan	92 Mar	
North Central Texas Oil	5	89 1/2	89 1/2 89 1/2	30	84 1/2 Jan	93 1/2 Feb	\$5.50 prior stock	25	89	89 1/2	150	88 1/2 Jan	95 1/2 Mar	
Northeast Airlines	1	103	102 1/2 103 1/2	310	100 1/4 Apr	103 1/2 May	Allotment certificates	1	1	1 1/4 1 1/4	200	3 1/2 Jun	4 1 Mar	
North Penn RR Co	50	9 1/2	8 1/2 9 1/2	4,900	8 1/2 Jan	10 1/2 Apr	Bemler (R B) Inc	1	7 1/2	7 1/2	2,000	3 1/2 Jan	3 1/2 Jun	
Northern Ind Pub Serv 4 1/4% pfd	100	1	1 1/4 1 1/4	500	14 1/2 Jun	18 1/2 Jan	Sentinel Radio Corp common	1	1 1/2	1 1/2	12,200	1 1/2 Jan	1 1/2 Jun	
Northrop Aircraft Inc	1	1	1 1/4 1 1/4	500	14 1/2 Jun	18 1/2 Jan	Sentry Safety Control	1	13	13 1/4	700	11 1/2 Apr	13 1/2 Jun	
Novadel-Agene Corp	1	1	1 1/4 1 1/4	500	14 1/2 Jun	18 1/2 Jan	Serrick Corp class B	1	13	13 1/4	700	11 1/2 Apr	13 1/2 Jun	
P														
Ogden Corp common	50c	1	1 1/4 1 1/4	400	1 1/4 Apr	1 1/4 Mar	Seton Leather common	1	10 1/2	10 1/2	100	9 1/4 Mar	10 1/4 May	
Ohio Brass Co class B common	1	1	1 1/4 1 1/4	275	41 1/2 Jan	45 1/2 Jun	Shattuck Denn Mining	5	3 1/2	3 1/2	800	2 1/2 Feb	2 1/2 May	
Ohio Power 4 1/2% preferred	100	31 1/4	31 1/4 32 1/4	1,900	30 Apr	37 1/2 Jan	Shawinigan Water & Power	1	21 1/2	21 1/2	1,200	20 1/2 May	22 1/2 Jan	
Oklahoma Natural Gas	15	1	1 1/4 1 1/4	200	9 1/2 Jan	12 1/2 May	Shelley Mfg Co	1	28 1/2	27 1/2	4,800	20 1/2 Jan	29 1/2 May	
Oliver United Filters class B	1	1	1 1/4 1 1/4	200	9 1/2 Jan	12 1/2 May	Sherwin-Williams common	100	64 1/2	63 1/2	2,700	100 Apr	103 1/2 Feb	
Omar Inc	1	1	1 1/4 1 1/4	200	9 1/2 Jan	12 1/2 May	4% preferred	100	108	108	10	x60 Apr	103 1/2 Feb	
O'Keefe Copper Co Ltd Amer shares	1	1	1 1/4 1 1/4	200	9 1/2 Jan	12 1/2 May	Sherwin-Williams of Canada	1	19	19	25	18 1/2 Jan	19 1/2 Mar	
Overseas Securities	1	1	1 1/4 1 1/4	200	9 1/2 Jan	12 1/2 May	Shoe Corp of America class A	1	17 1/2	18	600	15 1/2 Jan	18 1/2 May	
Q														
Pacific Can Co common	5	8 1/2	8 1/2 8 1/2	700	7 1/2 Jan	9 1/2 Feb	Sick's Breweries Ltd	1	3 1/4	3 1/4	200	3 1/2 Mar	4 1/2 Apr	
Pacific Gas & Electric 6% 1st pfd	25	37 1/2	36 1/2 37 1/2	2,300	34 1/2 Jan	37 1/2 May	Silco Co common	1	3 1/4	3 1/4	200	3 1/2 Mar	4 1/2 Apr	
5 1/2% 1st preferred	25	34	33 1/2 34	600	31 1/2 Jan	34 Mar	Simmons-Boardman Publications	1	1	1 1/4 1 1/4	200	3 1/2 Mar	4 1/2 Apr	
5% 1st preferred	25	29 1/2	29 1/2 29 1/2	400	29 1/2 Feb	32 May	\$3 convertible preferred	1	1	1 1/4 1 1/4	200	3 1/2 Mar	4 1/2 Apr	
5% redeemable 1st preferred	25	29 1/2	29 1/2 29 1/2	800	28 Mar	29 1/2 May	Simplicity Pattern common	1	6	5 1/2	700	5 1/2 Jan	7 1/2 Apr	
5% redeemable 1st pfd series A	25	29 1/2	29 1/2 29 1/2	300	28 Jan	29 1/2 May	Simpson's Ltd class B	1	1	1 1/4 1 1/4	200	3 1/2 Mar	4 1/2 Apr	
4.80% red 1st preferred	25	29 1/2	29 1/2 29 1/2	900	x28 1/4 Apr	29 1/2 Jun	Singer Manufacturing Co	100	295	281 1/2	295	280	269 Jan	325 Mar
Pacific Lighting \$4.50 preferred	107	107	107 1/4 107 1/2	75	103 Jan	107 1/4 May	Singer Manufacturing Co Ltd	1	1	1 1/4 1 1/4	200	3 1/2 Mar	4 1/2 Apr	
\$4.40 div cum pfd	100	105 1/2	105 1/2 105 1/2	60	104 1/2 May	105 1/2 Jun	Amer dep rcts ord registered	1	1	1 1/4 1 1/4	200	3 1/2 Mar	4 1/2 Apr	
Pacific Power & Light 5% pfd	100	15 1/2	15 1/2 15 1/2	200	14 1/2 Mar	15 1/2 Jan	Smith (Howard) Paper Mills	1	42	42	25	32 1/4 Jan	42 Jun	
Pacific Public Service common	1	15 1/2	15 1/2 15 1/2	300	23 1/2 Apr	25 Jan	R							
\$1.30 1st preferred	1	15 1/2	15 1/2 15 1/2	300	23 1/2 Apr	25 Jan	Solar Aircraft Co	1	14 1/2	13 1/2	4,500	13 1/2 Feb	17 Apr	
Page-Hersey Tubes common	1	2 1/2	2 1/2 2 1/2	22,000	2 1/2 Feb	3 Jan	Sonotone Corp	1	4 1/4	4 1/4	3,900	2 1/2 Jan	5 1/2 Apr	
Panacoastal Oil (C A) vtc	1	5 1/2	5 1/2 5 1/2	16,500	4 1/2 Apr	7 1/2 Jan	Soss Manufacturing common	1	10	9 1/2	2,400	8 1/2 Mar	10 1/2 Jun	
Panatepec Oil (C A) Amer shares	1	15 1/2	15 1/2 15 1/2	50	15 1/2 May	17 Feb	South Coast Corp common	1	3 1/2	3 1/2	100	3 Jan	4 Feb	
Paramount Motors Corp	1	25	25 25 1/2	800	x22 1/2 Feb	27 1/2 Jan	South Penn Oil common	12.50	31	31 1/2	2,100	25 1/2 Feb	33 1/2 May	
Parker Pen Co	1	10 1/2	10 1/2 10 1/2	400	9 1/2 May	12 Jan	Southwest Pa Pine Line	10	18 1/2	18 1/2	10	14 Jan	22 Mar	
Parkersburg Rig & Reel	1	1	1 1/4 1 1/4	40	Apr	57 Jan	Southern Calif Edison	1	47 1/2	48	400	46 Mar	48 May	
Patchogue Plymouth Mills	1	1	1 1/4 1 1/4	1,200	3 1/2 Feb	4 1/2 Apr	5% original preferred	25	28 1/2	28 1/2	700	28 1/2 May	29 1/2 Apr	
Pattison Co Ltd	1	1	1 1/4 1 1/4	450	43 1/2 May	48 1/2 Feb	4.88% cumulative preferred	25	28 1/2	28 1/2	700	28 1/2 May	29 1/2 Apr	
Peninsular Telephone common	1	1	1 1/4 1 1/4	450	24 1/2 Jan	26 1/2 Apr	4.56% convertible preference	25	28 1/2	28 1/2	1,200	31 Mar	33 1/2 Jun	
\$1 cumulative preferred	25	11 1/2	10 1/2 11 1/2	16,900	10 1/2 Jan	12 1/2 Apr	4.48% convertible preference	25	28 1/2	28 1/2	1,700	29 1/2 Jan	31 1/2 Mar	
\$1.32 cumulative preferred	25	11 1/2	10 1/2 11 1/2	16,900	10 1/2 Jan	12 1/2 Apr	4.32% cumulative preferred	25	28 1/2	28 1/2	800	26 1/2 Jan	28 1/2 May	
Pennroad Corp common	1	11 1/2	10 1/2 11 1/2	16,900	10 1/2 Jan	12 1/2 Apr	Southern Pipe Line	1	1	1 1/4 1 1/4	200	3 1/2 Jun	4 1 Jan	
Penn Gas & Electric class A com	1	11 1/2	10 1/2 11 1/2	16,900	10 1/2 Jan	12 1/2 Apr	Southland Royalty Co	5	40 1/2	39 1/2	1,100	32 1/2 Feb	42 1/2 May	
Penn Power & Light 4 1/2% pfd	100	11 1/2	11 1/2 11 1/2	175	107 Mar	113 1/2 May	Speed Queen Corp conv class A	5	17 1/2	17	500	16 Mar	17 1/2 Jan	
Penn Traffic Co	250	33 1/2	33 1/2 33 1/2	1,900	33 1/2 May</									



## NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JUNE 9

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1	
					Low	High
United Light & Railways dist-on	7	27 3/4	27 1/4 27 3/4	21,200	27 1/4 Jun	29 1/2 Mar
Ex-distribution	7	---	x16 16 1/2	1,400	16 1/4 Jun	16 3/4 Jun
United Milk Products common	---	---	---	---	7 1/2 Mar	10 Jan
75c participating preferred	---	---	---	---	17 1/2 Feb	19 Jan
United Molasses Co Ltd—	---	---	---	---	---	---
Amer deposit rcts ord registered	---	---	---	---	4 Apr	4 Apr
United NJ RR & Canal	100	243	243 243	20	23 1/2 Jan	245 1/2 May
United Profit Sharing common	25c	---	3/4 3/4	200	1/2 Jan	1 Mar
10% preferred	10	---	---	---	5 Jan	6 1/4 Apr
United Shoe Machinery common	25	47 1/4	43 3/4 48 3/4	8,425	40 1/4 Apr	49 1/2 Jan
Preferred	25	---	42 1/2 42 1/2	10	40 1/2 Jan	42 1/2 May
United Specialties common	1	---	14 1/2 15	1,000	12 Jan	16 Apr
U S Air Conditioning Corp	10c	2 1/2	2 1/2 2 1/2	3,700	1 1/2 Jan	2 1/2 May
U S Foli Co class B	1	17 1/2	16 1/2 17 1/2	2,800	15 1/2 Feb	18 1/2 Apr
U S and International Securities	---	4 1/2	3 1/2 4 1/2	4,500	3 1/2 Mar	4 1/2 Feb
55 1st preferred with warrants	---	91 1/2	89 1/2 91 1/2	675	83 1/4 Jan	93 Mar
U S Radiator common	1	6	5 1/2 6 1/2	15,900	4 1/2 Jan	6 1/2 Jun
U S Rubber Reclaiming Co	1	2 1/2	1 1/2 2 1/2	4,000	1 1/2 Mar	2 1/2 Jun
United Stores Corp common	50c	1 1/4	1 1/4 1 1/4	500	1 1/4 Mar	2 Apr
Universal Consolidated Oil	10	---	51 1/2 51 1/2	100	40 Feb	57 Apr
Universal Insurance	10	---	---	---	25 Jan	28 1/2 Jan
Universal Products Co common	10	28 1/2	28 1/2 28 1/2	300	27 1/2 May	29 1/2 Jan
Utah-Idaho Sugar	5	3 1/2	3 1/2 3 1/2	4,700	2 1/2 Feb	3 1/2 Apr
Utah Power & Light common	5	26 1/2	26 1/2 26 1/2	1,100	23 1/2 Jan	27 1/2 May

## V

Valspar Corp common	1	7 1/2	7 1/2 7 1/2	4,200	5 Feb	7 1/2 Jun
54 convertible preferred	5	---	---	---	68 Jan	77 May
Vanadium-Alloys Steel Co	---	30 3/4	30 3/4 31	250	27 Jan	32 1/2 Mar
Venezuelan Petroleum	1	---	5 1/2 5 1/2	23,300	3 1/2 Mar	6 1/2 Jun
Venezuela Syndicate Inc	20c	3 1/2	3 1/2 3 1/2	700	2 1/2 Feb	4 1/2 May
Vogt Manufacturing	---	---	15 1/2 15 1/2	200	12 1/2 Jan	15 1/2 May

## W

Waco Aircraft Co	---	1 1/4	1 1/4 1 1/4	100	1 1/4 Jan	2 1/4 Apr
Wagner Baking voting trust cts ext	---	6 1/2	6 1/2 6 1/2	1,800	6 1/2 Jun	9 1/4 Jan
7% preferred	100	---	111 1/2 111 1/2	10	109 Jan	111 1/2 May
Waitt & Bond Inc	1	1 1/2	1 1/2 1 1/2	200	1 1/4 Mar	2 1/4 Apr
\$2 cum preferred	30	---	10 1/2 10 1/2	200	9 1/2 Feb	13 1/4 Apr
Waltham Watch Co vtc w l	1	5 1/4	5 1/4 5 1/4	10,600	4 1/2 Feb	1 1/2 Jan
Ward Baking Co warrants	---	4 1/4	4 1/4 4 1/4	1,200	4 Jun	6 1/2 Jan
Wentworth Manufacturing	1.25	8 1/2	8 1/2 8 1/2	1,500	7 1/2 Mar	8 1/2 Jan
West Texas Utilities 6% preferred	---	---	---	---	112 1/2 Jan	114 1/2 Jan
Western Maryland Ry 7% 1st pfd	100	170	169 170	60	158 Feb	175 1/2 Mar
Western Tablet & Stationery com	---	---	---	---	24 1/4 Feb	28 1/2 Mar
Westmoreland Coal	20	---	29 29 1/2	300	18 1/2 Mar	32 1/2 Feb
Westmoreland Inc	10	---	---	---	18 1/2 Apr	21 1/2 Mar
Weyenberg Shoe Mfg	1	---	19 19 1/2	100	17 1/4 Feb	19 1/2 Jun

Whitman (Wm) & Co	1	---	3 1/4 3 1/4	300	2 1/4 Jan	4 1/4 Apr
Wichita River Oil Corp	10	18 1/2	18 1/2 18 1/2	500	17 1/2 Feb	22 1/4 Mar
Wickes (The) Corp	5	---	8 1/2 9	1,000	7 1/2 Jan	9 May
Williams (R C) & Co	---	---	---	---	4 1/4 May	9 May
Willson Products Inc	1	---	11 11	100	9 1/2 Jan	12 Jan
Wilson Brothers common	1	---	3 1/2 3 1/2	100	3 1/2 Apr	4 1/2 Mar
5% preferred w w	25	---	13 13	50	12 1/2 May	14 1/2 Mar
5% preferred xw	25	---	---	---	12 1/2 May	12 1/2 Mar
Winnipeg Elec common	---	---	31 1/2 31 1/2	500	29 1/2 Mar	35 1/2 Apr
Wisconsin Pwr & Lt 4 1/2% pfd	100	---	---	---	104 1/4 Mar	107 1/2 May

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range of Bid & Asked	Bonds Sold	Range Since Jan. 1	
					Low	High
Appalachian Elec Power 3 1/4s 1970	June-Dec	107 1/2	107 1/2 107 1/2	3	107 1/2	109 1/2
Atlantic City Electric 3 1/4s 1964	Jan-July	---	104 1/4 104 1/4	5	103 1/2	106
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	---	117 1/2 180	---	166	173
Boston Edison 2 1/4s series A 1970	June-Dec	102 1/2	102 1/2 103 1/2	11	102 1/2	104 1/4
Central States Electric Corp 5s debs 1948	Jan-July	---	105 1/2 106	32	103	108
5 1/2s debentures 1954	Mar-Sept	110 1/4	110 1/4 111	34	108	112 1/4
Chicago Transit Authority	---	---	---	---	---	---
3 1/4s revenue series of 1947-1978	Jan-July	95 1/2	95 1/2 95 1/2	3	91 1/4	95 1/2
Cities Service Co debenture 3s 1977	Jan-July	101	100 1/4 101	272	99 1/2	101
Called bonds	---	100	100 100	9	100	100
Registered	---	100 1/2	100 1/2 100 1/2	5	99 1/2	100 1/2

Delaware Lack & Western RR—	---	---	---	---	---	---
Lackawanna of N J Division—	---	---	---	---	---	---
1st mortgage 4s series A 1993	May-Nov	---	56 57 1/2	21	55 1/2	60 1/4
1st mortgage 4 1/2s series B 1993	May	---	40 40 1/4	13	40	47
Eastern Gas & Fuel 3 1/4s 1965	Jan-July	102	102 102 1/4	5	101 3/4	103 1/2
Elmira Water Lt & RR 5s 1956	Mar-Sept	117 1/4	117 1/4 117 1/4	3	117 1/4	118 1/2
Ercore Marelli Elec Mfg Co	---	---	---	---	---	---
6 1/2s with Nov 1 1940 coupon 1953	May-Nov	---	157 62	---	57 1/4	61
6 1/2s ex Nov 1 1947 coupon 1953	May-Nov	---	130	---	---	---

Finland Residential Mite Bank—	---	---	---	---	---	---
5s stamped 1961	Mar-Sept	70	69 70	2	52	71 1/2
Grand Trunk Western Ry 4s 1950	Jan-July	---	99 1/2	---	98 1/2	100
Green Mountain Power 3 1/4s 1963	June-Dec	103 1/2	103 1/2 103 1/2	16	103 1/2	104 1/2
Guantanamo & Western RR	---	---	---	---	---	---
6s series A (coupon on) 1958	Jan-July	---	44 52	---	45	45
Ex-coupon market	---	---	44 1/2 43	---	41 1/2	43 1/2

International Power Sec—	---	---	---	---	---	---
6 1/2s series C 1955	June-Dec	---	181 86	---	80	86 1/2
6 1/2s (Dec 1 1941 coupon) 1955	---	---	178 81	---	76 1/2	88
7s series E 1957	Feb-Aug	---	90 90	2	86	95
7s (Aug 1941 coupon) 1957	---	---	184 86 1/2	---	83	92
7s series F 1952	Jan-July	---	89 1/2 89 1/2	5	85	95 1/2
7s (July 1941 coupon) 1952	---	---	87 87	1	83	91 1/2

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range of Bid & Asked	Bonds Sold	Range Since Jan. 1	
					Low	High
Interstate Power Co—	---	---	---	---	---	---
ΔDebtenture escrow certificates 1952	Jan-July	94	94 94 1/4	3	88	98
Isarco Hydro-Electric Co—	---	---	---	---	---	---
Δ7s with Nov 1 1940 coupon 1952	---	---	158 60	---	56 1/2	63
Δ7s with Nov 1 1940 coupon 1952	Mar-Nov	---	120	---	---	---
ΔItalian Superpower 6s 1963	Jan-July	52	50 52	67	47 1/2	55 1/2
McCord Corp debentures 4 1/2s 1956	Feb-Aug	---	110 1/2 102	---	101 1/4	103
Midland Valley RR—	---	---	---	---	---	---
Extended at 4% to 1963	April-Oct	---	64 1/2 65 1/2	3	60 1/2	66 1/2
Milwaukee Gas Light 4 1/2s 1967	Mar-Sept	---	103 1/4 104 1/4	14	103	106
New England Power 3 1/4s 1961	May-Nov	---	106 1/4 106 1/4	2	105 1/4	106 1/4
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	105 1/2	105 1/2 105 1/2	13	105 1/2	107 1/2
1st mortgage 3s 1971	April-Oct	---	110 1/4 105 1/2	---	105 1/2	105 1/2
Park Lexington 1st mortgage 3s 1964	Jan-July	---	199 100	---	98 1/2	98 1/2
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	106	106 106	2	105 1/2	106 1/2
3 1/4s 1970	Jan-July	---	106 106	2	106	106
Piedmont Hydro-Electric Co—	---	---	---	---	---	---
Δ6 1/2s with Oct 1 1940 coupon 1960	April-Oct	---	157 62	---	57 1/4	61
Δ6 1/2s ex Oct 1 1947 coupon 1960	---	---	130	---	---	---
Public Service Electric & Gas Co	---	---	---	---	---	---
50-year 6% debentures 1998	Jan-July	---	116 3/4 164 1/2	---	160 1/4	165
Queens Borough Gas & Electric	---	---	---	---	---	---
5 1/2s series A 1952	April-Oct	105	105 105	2	104 1/4	105 1/4
Safe Harbor Water Power Corp 3s 1981	May-Nov	---	110 1/2	---	102 1/2	102 1/2
San Joaquin Lt & Pow 6s B 1952	Mar-Sept	---	110 1/4 108	---	107 1/4	109 1/2
Southern California Edison 3s 1965	Mar-Sept	105	104 1/2 105	15	104	105 1/2
3 1/4s series A 1973	Jan-July	---	111 1/2	---	105	108
1st and ref M 3s series B 1973	Feb-Aug	---	110 1/4 105 1/2	---	104 1/2	105 1/2
Southern California Gas 3 1/4s 1970	April-Oct	---	104 105	16	103 1/2	106 1/2
Southern Counties Gas (Calif)—	---	---	---	---	---	---
1st mortgage 3s 1971	Jan-July	---	103 103 1/2	10	101 1/2	103 1/2
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	---	110 1/2 107 1/2	---	106	106 1/2
Spalding (A G) & Bros 5s 1969	May-Nov	---	95 85	4	89 1/4	96
Starrett Corp Inc 5s coll trust 1966	April-Oct	---	182 83 1/4	---	79	90
Sinnes (Hugo) Corp	---	---	---	---	---	---
Δ7 1/2s 3rd stamped 1946	Jan-July	---	52 1/2 52 1/2	6	43	58
Sinnes (Hugo) Industries	---	---	---	---	---	---
Δ7 1/2s 2nd stamped 1946	April-Oct	---	52 1/2 52 1/2	10	43 1/2	58
Terni Hydro-Electric Co—	---	---	---	---	---	---
Δ6 1/2s with Aug 1 1940 coupon 1953	Feb-Aug	---	159 1/4 67 1/4	---	57	64 1/4
Δ6 1/2s ex Aug 1 1947 coupon 1953	---	---	130	---	---	---
Triborough Bridge & Tunnel Authority	---	---	---	---	---	---
2 1/4s revenue 1969	May-Nov	104	103 1/2 104	17	102 1/2	104
United Electric Service Co—	---	---	---	---	---	---
Δ7s with Dec 1 1940 coupon 1956	June-Dec	---	158 60	---	62	63
Δ7s ex Dec 1 1947 coupon 1956	---	---	130	---	---	---
Waldorf-Astoria Hotel	---	---	---	---	---	---
Δ5s income debentures 1954	Mar-Sept	---	99 1/4 94 1/4	2	91 1/4	97
Washington Water Power 3 1/2s 1964	June-Dec	---	110 1/2 109	---	106 1/2	107 1/2
West Penn Traction 5s 1960	June-Dec	---	119 1/4 119 1/4	4	119 1/4	120
Western Newspaper Union	---	---	---	---	---	---
6s conv s f debentures 1959	Feb-Aug	---	1103 105	---	101 1/2	104

## Foreign Governments and Municipalities

BONDS	Interest	Friday	Week's Range		Bonds	Range Since	
New York Curb Exchange	Period	Last	of Friday's		Sold	Jan. 1	
		Sale Price	Bid & Asked		No.	Low	High
			Low	High			
Agricultural Mortgage Bank (Col)—							
Δ20-year 7s April 1946	April-Oct	--	175	--	--	76	76
Δ20 year 7s Jan 1947	Jan-July	--	175	--	--	71½	71½
Bogota (see Mortgage Bank of)							
ΔCauca Valley 7s 1948	June-Dec	--	153	58	--	46½	53½
Danish Cons Municipal Loan—							
External 5½s 1955	May-Nov	--	94¼	95	11	79	95
External 5s 1953	Feb-Aug	--	182¼	85	--	77½	89
Danzig Port & Waterways —							
ΔExternal 6½s stamped 1952	Jan-July	--	18½	9¼	--	7½	9¼
ΔLima City (Peru) 6½s stamped 1958	Mar-Sept	--	120	23	--	14¼	23
Maranhao stamped (Plan A)							
Interest reduced to 2½s 2008	May-Nov	--	137	39	--	33	38
ΔMedellin 7s stamped 1951	June-Dec	--	153	58	--	46½	54
Mortgage Bank of Bogota—							
Δ7s (issue of May 1927) 1947	May-Nov	--	150	--	--	50	50
Δ7s (issue of Oct 1927) 1947	April-Oct	--	150	--	--	50½	50½
ΔMortgage Bank of Chile 6s 1931	June-Dec	--	48	48	1	37	48
Mortgage Bank of Denmark 5s 1972	June-Dec	91	91	91	5	80	91
Parana stamped (Plan A)							
Interest reduced to 2½s 2008	Mar-Sept	--	137¼	38	--	31½	37½
Peru (Republic of)—							
1½s to 2½s (ser A B C D E) 1997	Jan-July	24½	24½	24½	72	18½	25½
Rio de Janeiro stamped (Plan A)							
Interest reduced to 2% 2012	Jan-July	--	136¼	37	--	31	38
ΔRussian Government 6½s 1919	Jan-July	--	2¼	2¼	5	2½	3½
Δ½s 1921	June-Dec	--	12¾	3	--	2½	3½



### Transactions at the New York Stock Exchange Daily, Weekly and Yearly

	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Week Ended June 9, 1950						
Saturday			Closed			\$4,194,000
Monday	1,631,320	\$3,788,000	\$406,000			6,279,000
Tuesday	2,250,170	5,847,000	432,000			5,024,400
Wednesday	1,747,930	4,793,400	231,000			5,902,400
Thursday	1,782,240	5,376,000	512,400	\$14,000		5,750,000
Friday	2,130,510	5,405,000	342,000	3,000		
Total	9,542,170	\$25,209,400	\$1,923,400	\$17,000		\$27,149,800

	Week Ended June 9		Jan. 1 to June 9	
	1950	1949	1950	1949
Stocks—No. of shares	9,542,170	4,604,590	218,816,026	101,743,669
Bonds				
U. S. Government		\$5,000	\$135,700	\$297,500
International Bank	\$17,000	23,000	301,000	753,000
Foreign	1,923,400	1,474,000	50,170,370	45,082,850
Railroad & Industrial	25,209,400	14,577,400	437,754,500	309,866,700
Total	\$27,149,800	\$16,079,400	\$488,361,570	\$356,000,050

### Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended June 9, 1950	Stocks (Number of Shares)	Domestic	Bonds (Par Value)		Total
	Foreign Government		Foreign Corporate		
Saturday			Closed		
Monday	359,040	\$69,000	\$18,000	\$1,000	\$88,000
Tuesday	400,300	87,000	19,000	35,000	141,000
Wednesday	337,635	69,000	29,000	3,000	101,000
Thursday	334,940	48,000	13,000	1,000	62,000
Friday	368,920	274,000	15,000	45,000	334,000
Total	1,800,835	\$547,000	\$94,000	\$85,000	\$726,000

Stocks—No. of shares	Week Ended June 9 1950	1949	Jan. 1 to June 9 1950	1949
	1,800,835	1,338,555	50,171,231	25,565,542
Bonds				
Domestic	\$547,000	\$753,000	\$14,716,000	\$16,448,000
Foreign government	94,000	50,000	7,652,000	4,961,000
Foreign corporate	85,000	6,000	1,274,000	987,000
Total	\$726,000	\$809,000	\$23,642,000	\$22,396,000

### OTHER STOCK EXCHANGES RANGE FOR WEEK ENDED JUNE 9

#### Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
American Agricultural Chemical	100	160%	42% 43%	56	40% Feb 45 Jan
American Sugar Refining	100	-----	49% 49%	107	38% Jan 51% May
American Tel & Tel	100	-----	156% 161%	2,992	146% Jan 161% May
American Woolen	100	-----	23 25%	366	21% Feb 32 Jan
Anaconda Copper	50	-----	31% 32%	630	27% Mar 33% May
Bigelow-Sanford Carpet 6% pfd	100	-----	118 120	20	114 Mar 120 Feb
Boston & Albany RR	100	-----	112% 113%	65	107 Jan 117% May
Boston Edison	25	49%	49% 50	1,666	45% Jan 50 Feb
Boston Elevated Railway	100	-----	15% 15%	80	14% Jan 15% Jun
Boston & Maine RR 7% prior pfd	100	37%	37% 39	305	33 Apr 40% Apr
5% class A 1st pfd stamped	100	-----	5 5	180	4% Mar 5% Apr
8% class B 1st pfd stamped	100	-----	5 5	28	6 Jan 6 Jan
10% class D 1st pfd stamped	100	-----	8 8	20	7 Feb 9% May
Boston Personal Prop Trust	100	21%	20% 21%	670	19% Jan 22 Jan
Boston & Providence RR	100	-----	80 85	230	66 Jan 85 Jun
Calumet & Hecla	5	6	6 6	47	x5% Jun 6% May
Cities Service	10	-----	76% 77%	310	66% Feb 79% May
Cliff Mining Co	25	-----	1 1	50	45c Feb 50c Mar
Copper Range Co	5	-----	13% 13%	30	12% Mar 14% May
Eastern Mass Street Ry	100	-----	3% 3%	100	3% May 4% Apr
Common	100	-----	59 60	160	54 May 64% Feb
6% 1st pfd series A	100	-----	59 61	120	58 Jan 75 Jan
6% preferred class B	100	-----	35 37	275	32 Apr 41% Jan
5% preferred adjustment	100	-----	20 21%	1,470	20% May 24% Feb
Eastern SS Lines Inc	100	21	38% 38%	100	x36 Jan 40% Mar
Employers Group Assoc	100	72%	70% 72%	465	66% Jan 76% Apr
First National Stores	100	-----	48% 50%	2,027	41 Jan 50% May
General Electric	50	41	40% 42%	449	33% Jan 42% Jun
Gillette Safety Razor Co	1	-----	9% 9%	100	x9% May 11% Mar
Hathaway Bakeries	1	-----	57% 58%	230	49% Apr 58% Jun
Kennecott Copper	100	-----	77% 78%	50	76% May 80% Mar
Lone Star Cement Corp	100	81%	81% 82%	35	70% Jan 89% Mar
Maine Central RR 5% preferred	100	-----	98 98	20	95% Feb 98 May
Massachusetts Valley Ry	100	-----	57% 58%	123	47% Jan 58% May
Matheson Chemical Corp	100	-----	52% 52%	116	52 Jan 58% Mar
Mergenthaler Linotype	100	-----	8% 9%	1,175	7% Jan 9% May
Narragansett Racing Assn	1	20%	19% 20%	295	16% Mar 22 May
Nash-Kelvinator	5	-----	17c 17c	100	15c May 30c Jan
National Service Cos	1	-----	x12% 13	2,582	10% Jan 13% Mar
New England Electric System	20	99%	98% 101%	440	92% Feb 102% May
New England Tel & Tel	100	-----	64c 64c	12,600	29c Jan 70c Jan
North Butte Mining	2.50	15%	15% 16	1,086	15% Jun 18% Mar
Pennsylvania RR	50	-----	4% 5	500	3% Mar 5 Apr
Quincy Mining Co	25	-----	6% 6%	50	5% Feb 7% May
Rexall Drug Co	2.50	-----	15% 16	775	15 Jan 16% Mar
Shawmut Association	16	-----	21% 22	342	20 Jan 23% Apr
Stone & Webster Inc	1	-----	17% 17%	25	17% May 19 Jan
Stop & Shop Inc	1	-----	34 34%	250	31% Mar 36% Jan
Torrington Co	5	26%	26% 26%	95	22% Feb 27 May
Union Twist Drill	5	-----	25% 25%	115	25% Jun 28% May
United-Carr Fastener Corp	1	-----	x61% 64%	2,678	53% Feb 64% Jun
United Fruit Co	64	47%	43% 47%	1,125	40% Apr 49% Jan
United Shoe Machinery common	25	-----	41% 42	70	40% Jan 42% May
6% preferred	25	-----	43% 44%	155	37% Jan 46% May
U S Rubber Co	10	-----	13 13%	125	12% Apr 14% Jan
Waldorf System Inc	10	-----	35% 34%	652	30% Jan 35% Jun
Westinghouse Electric Corp	12.50	-----	-----	-----	-----

#### Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
Aluminum	100	7%	7% 7%	38	6% Jan 7% Jun
American Laundry Mach	20	-----	19% 20%	99	14% Jan 17% Jan
Baldwin	8	-----	16% 16%	92	15% Jan 20 Apr
Burger Brewing	100	18%	18% 18%	26	18% May 20% May
Carey (Phillip)	10	19%	18% 19%	198	30 Jun 38 Apr
Carthage common	100	-----	30 30	15	30 Jun 39% May
Champion Paper	100	-----	38% 38%	30	32% Feb 39% May
Churngold Corp	100	5	5 5	194	5 Jun 7% Jan
Cincinnati Gas & Electric common	8 1/2	33%	33 33%	87	30% Feb 35 Mar
Cincinnati Milling Mach	10	30%	30% 30%	70	26% Jan 32% May
Cincinnati Street Railway	25	4%	4% 5	754	4% Mar 5% Apr
Cine & Sub Bell Tel	50	71%	70% 71%	162	69% May 80 May
Rights	6	-----	5% 6	19,519	5% May 6% May
Crosley Motors	6	-----	2% 2%	20	2% Apr 3 Mar
Dow common	100	9%	9% 9%	300	9% Jan 10 Mar
Early & Daniel	100	18%	18% 18%	234	15% Apr 19% Jan
Formica Insulation	100	40%	40 42	375	38% May 42% Jun
Gibson Art	100	-----	59 59	10	53% Jan 60 Feb
Hobart	10	25%	25% 25%	150	24 Feb 25% Jan
Kroger	6 1/2	61%	60% 62%	137	59% Jan 65% Mar
Lunkenheimer	100	-----	18 18	110	15% Jan 18 Jun
F & G new common	100	64%	64% 65%	1,160	55% Mar 67% Apr
Randall class B	20	-----	18% 20%	1,061	18% Jun 20% Jun
Rapid	100	-----	14% 14%	287	11% Jan 14% Jun
U S Printing common	100	-----	37 37%	49	33% Jan 39 Mar
Preferred	50	-----	48% 48%	49	46% Mar 49 May
Western Bank	8	-----	8 1/2 8 1/2	53	8 1/2 Feb 8 1/2 Jun

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
Allied Stores	100	160%	10% 10%	30	33 Apr 36 Feb
American Airlines	100	-----	158% 160%	344	146% Jan 161% May
American Telephone & Telegraph	100	33	33 33	15	32% Jan 33 Jun
Anaconda Mining	50	-----	36% 38%	614	26% Jan 39 Jun
Arco Steel	10	-----	7% 8%	100	7% Jun 8% Jun
Avco Mfg	3	-----	38% 38%	27	37% May 38% Jun
Bethlehem Steel	25	27	26% 27	325	26% Jun 30% Jan
Chesapeake & Ohio	25	77%	69% 78%	315	69 Jun 78% Jun
Chrysler Corp	10	-----	75 77%	78	66% Feb 80 May
Cities Service	10	-----	32% 33%	21	31% Jan 34% Mar
City Products	10	-----	14% 14%	452	11% Feb 14% Apr
Columbia Gas	10	-----	32% 33%	180	30% Jan 34% Apr
Day Power & Light	7	33	32% 33%	156	41% Jan 50% Jun
General Electric	50	50 1/2	48% 50%	1,258	68% Jan 97% Jun
General Motors	10	97	88% 97%	58	13% May 14% Jun
International Tel & Tel	10	13%	13% 13%	60	21% Jun 22 Jun
National Distillers	10	-----	12% 13%	82	11% Jan 14% Apr
New York Central	10	-----	34% 34%	42	32 Jan 34% Mar
Ohio Edison	8	-----	35% 36	44	26% Mar 36 May
Ohio Oil	10	-----	3% 3%	105	3% Mar 4% Jan
Packard Motor Car	10	-----	16% 16%	61	15% Jan 18 May
Pennsylvania RR	50	33 1/2	10% 10%	81	9% Jan 11% Mar
Pepsi-Cola	33 1/2	-----	34% 34%	230	26% Feb 35% May
Pure Oil	10	-----	19% 21%	262	12% Jan 28% Apr
Radio Corp	10	-----	31% 32%	55	31% Jun 32% Jun
Schenley Ind	1.75	48	46 48	100	44% May 48 Jun
Sears, Roebuck	10	20	18% 20%	393	16 Feb 20% Jun
Socony Vacuum	15	12%	12% 12%	42	11% Jan 13% Mar
Southern Co	5	22%	22% 22%	131	21% Jan 24% Mar
Standard Brands	10	-----	49 49	4	48% Jun 49 Jun
Standard Oil (Ind)	25	-----	39% 39%	110	39% Jun 39% May
Standard Oil (Ky)	10	-----	79% 79%	142	66 Jan 79% Jun
Standard Oil (N J)	25	30 1/2	29% 30%	206	25% Jan 30% Jun
Standard Oil (Ohio)	10	-----	34% 35	190	34% Jun 35 Jun
Studebaker	1	-----	50% 50%	232	49 Jun 50% Jun
Union Carbide	10	-----	36 36	474	25% Jan 36 Jun
U S Steel (new)	36	-----	35% 35%	27	30% Jan 35% Jun
Westinghouse Electric	12.50	-----	-----	-----	-----

### WATLING, LERCHEN & Co.

Members  
New York Stock Exchange  
New York Curb Exchange  
Detroit Stock Exchange  
Midwest Stock Exchange  
Ford Building  
DETROIT  
Telephone: WOODWARD 2-5525

#### Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
Allen Electric	1	-----	3 1/2 3 1/2	500	2% Jan 3% Jun
Altes Brewing	1	-----	5 1/2 5 1/2	307	5% May 6% Jan
American Metal Prod	1	19%	13% 13%	2,450	13% Jan 20% May
Baldwin Rubber common	2	-----	12% 12%	1,785	10 Jan 12% Jun
Bohn Aluminum & Brass	5	-----	27% 27%	166	23% Mar 27% Jun
Briggs Manufacturing	1	35%	34% 35%	845	29% Jan 35% Jun
Budd Company	1	18	16 1/2 18	1,426	13% Jan 18 Jun
Burroughs Adding Machine	1	-----	14 1/4 14 1/4	590	14% Jan 15% Apr
Chrysler Corp	25	77%	68% 77%	3,588	64% Jan 77% Jun
Consolidated Paper common	10	20%	20% 20%	175	20 Jan 21 Apr
Consumers Power common	1	35	35 35%	460	33% Jan 35% Mar
Continental Motors	1	-----	7 7	295	6% Jan 7% Apr
D W G Cigar	5	-----	10% 10%	100	10% Jun 10% Mar
Davidson Bros	1	-----	7 7	710	6% Apr 7% Jan
Detroit & Cleveland Navigation	5	8	8 8%	2,860	7% Feb 8% May
Detroit Edison	20	23%	23% 23%	4,671	22 Jan 24 May
Detroit Gasket & Mfg	1	-----	11% 11%	300	9% Jan 11% Jun
Detroit Gray Iron common	1	2 1/2	2 1/2 2 1/2	125	2 Jan 2% Apr
Detroit-Michigan Stove	1	-----	6% 6%	250	6% May 7% May
Detroit Steel Corp	1	23%	23% 24	460	21% Mar 24 May
Detroit Steel Prod common	10	25 1/2	25 1/2 25 1/2	100	23 Feb 25% Jun
Economy Baler Co	1	2%	2% 2%	448	2% Jun 2% Jun
Federal Mogul	5	-----	18% 19	345	18 Apr 19% May
Frankenmuth Brewing	1	3	2% 3	600	2% Jan 3% Mar
Friars Ale Brewing	1	-----	30c 35c	500	30c Jan 44c Jan
Fruehauf Trailer common	1	-----	25 25	225	20 Feb 25% May
Gar Wood Industries	1	-----	4% 5%	1,235	4% Jan 6% Apr
Gemmer Manufacturing class B	1	-----	14 14	200	11% Mar 14 May
General Motors	10	97%	90 97%	6,510	70 Jan 97% Jun
Gerity-Michigan Corp	1	3%	3% 3%	200	3 Apr 4% Jan
Goebel Brewing	1	9%	9% 9%	660	9% Jun 11% Feb
Great Lakes Oil & Chemical	1 1/2	-----	1 1/2 1 1/2	3,838	1% Feb 1% May
Hall Lamp	1	-----	5 1/2 5 1/2	280	4% Mar 6% May
Higbie Mfg Co common	1	-----	5 5	100	3% Feb 5 1/2 Apr

For footnotes see page 45



## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JUNE 9

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
Hoover Ball & Bearing	10	15 1/4	15 1/4 15 1/4	273	12 1/4 Apr 15 1/4 Jun
Hoskins Manufacturing	2 1/2	14 1/4	14 1/4 14 1/4	425	12 1/4 Jan 14 1/4 Jun
Houdaille-Hershey common	1	13 1/2	13 1/2 13 1/2	255	11 1/4 Apr 14 1/4 Jan
Howell Electric Motors	1	16 1/2	16 1/2 16 1/2	300	3 1/2 Feb 4 1/4 Jan
Hudson Motor Car	12 1/2	16 1/2	15 1/2 16 1/2	1,745	13 1/2 Feb 17 1/4 May
Hurd Lock & Mfg.	5	3 1/2	3 1/2 3 1/2	220	3 1/2 Jun 4 1/4 Jan
Kaiser-Frazer	1	29 1/2	27 1/2 29 1/2	269	4 1/2 Jan 7 1/4 Feb
King-Seelye	1	1 1/4	1 1/4 1 1/4	535	2 1/2 Feb 29 1/4 Jun
Kinsell Drug	1	1 1/4	1 1/4 1 1/4	300	1 1/4 Jan 1 1/4 Jan
Kresge Co (S S)	10	41 1/2	41 1/2 41 1/2	420	41 1/2 Jun 42 1/2 Jan
LaSalle Wines	2	2 1/4	2 1/4 2 1/4	190	1 1/4 Jan 3 1/4 May
Masco Screw Products	1	2 1/4	2 1/4 2 1/4	600	1 1/4 Jan 2 1/4 Apr
Michigan Bumper	2 1/2	9	9 1/4 9 1/4	978	6 1/4 Jan 8 1/4 Jun
Michigan Steel Tube common	2 1/2	9	9 1/4 9 1/4	100	7 1/4 Apr 9 1/4 Jun
Michigan Sugar common	1	13 1/2	13 1/2 13 1/2	300	1 1/4 Jan 1 1/4 Jun
Motor Products	1	38 1/2	38 1/2 38 1/2	875	28 1/4 Jan 39 1/4 Jun
Motor Wheel	5	25 1/4	25 1/4 25 1/4	175	23 1/4 Jan 25 1/4 Jun
Murray Corporation	10	20 1/4	19 1/4 20 1/4	1,179	15 1/4 Jan 20 1/4 May
National Electric Welding	1	2 1/4	2 1/4 2 1/4	400	2 1/4 Apr 3 1/4 Jan
National Stamping common	2	3 1/4	3 1/4 3 1/4	2,058	2 1/4 Apr 3 1/4 May
Packard Motor Car	1	3 1/4	3 1/4 3 1/4	2,820	3 1/4 Mar 4 1/4 Jan
Park Chemical	1	3 1/4	3 1/4 3 1/4	200	2 1/4 Jan 3 1/4 May
Parke, Davis	1	40 1/4	40 1/4 40 1/4	570	35 1/4 Jan 41 1/4 May
Peninsular Metal Products	1	1 1/4	1 1/4 1 1/4	500	1 1/4 Jun 2 1/4 Jun
Pfeiffer Brewing new common	5	24 1/4	21 1/4 24 1/4	1,080	21 1/4 Jun 24 1/4 Jun
Rickel (H W) & Co.	2	2 1/2	2 1/2 2 1/2	243	2 1/2 May 3 1/4 Jan
River Raisin Paper	5	6 1/4	6 1/4 6 1/4	100	6 1/4 May 7 1/4 Jan
Rudy Manufacturing	1	3	2 1/4 3	1,100	2 1/4 Jan 3 1/4 Mar
Scotten-Dillon common	10	12 1/2	12 1/2 12 1/2	500	12 1/2 Feb 13 1/4 Apr
Sheller Manufacturing common	1	28 1/4	28 1/4 28 1/4	320	21 1/4 Jan 30 1/4 May
Soss Manufacturing	1	10	10 1/4 10 1/4	670	10 1/4 Jun 10 1/4 Jun
Standard Tube class B common	1	3 1/4	3 1/4 3 1/4	300	2 1/4 Feb 4 1/4 Apr
Superior Tool & Die	1	3	3 1/4 3	400	2 1/2 Feb 3 1/4 Apr
Timken-Detroit Axle	5	17 1/4	17 1/4 17 1/4	490	14 1/4 Feb 17 1/4 May
Udylite Corporation	1	12 1/4	11 1/4 12 1/4	4,581	10 1/4 Feb 12 1/4 May
United States Radiator common	1	6 1/4	5 1/4 6 1/4	1,700	4 1/4 Jan 6 1/4 Jun
Preferred	50	36 1/4	36 1/4 36 1/4	1,000	33 1/4 Jan 37 1/4 Apr
Walker & Co class A	1	42	42 1/4 42	150	40 1/4 Apr 42 1/4 May
Wayne Screw Products	1	1	1 1/4 1	100	1 1/4 Apr 1 1/4 Jan

## Los Angeles Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
Admiral Corp	1	35 1/4	32 1/4 36 1/4	600	27 1/4 Mar 38 1/4 Apr
Allegheny Corporation (Un)	1	3 1/4	3 1/4 3 1/4	600	2 1/4 Jun 4 1/4 Jan
Allis-Chalmers Mfg Co (Un)	1	33 1/4	33 1/4 33 1/4	346	31 1/4 Jan 35 1/4 Mar
American Airlines Inc (Un)	1	10 1/4	10 1/4 10 1/4	730	9 1/4 Jan 12 1/4 Apr
American Power & Light Co (Un)	1	15 1/2	15 1/2 15 1/2	21	19 1/4 Mar 21 1/4 Mar
Amer Radiator & St San Co (Un)	1	15 1/2	15 1/2 15 1/2	945	13 1/4 Jan 16 1/4 May
American Smelt & Refining Co (Un)	1	158 1/4	158 1/4 158 1/4	120	154 1/4 May 161 1/4 May
American Tel & Tel Co (Un)	100	158 1/4	158 1/4 158 1/4	1,312	146 1/4 Jan 161 1/4 May
American Viscose Corp (Un)	14	82 1/4	82 1/4 82 1/4	35	70 1/4 Mar 70 1/4 Mar
American Woolen Co (Un)	1	25	25 1/4 25	105	22 1/4 Feb 32 1/4 Jan
Anaconda Copper Mining Co (Un)	30	33 1/4	32 1/4 33 1/4	867	28 1/4 Mar 33 1/4 May
Armco Steel Corp (Un)	10	38 1/4	38 1/4 38 1/4	1,393	28 1/4 Jan 38 1/4 Jun
Armour & Company (Un)	5	9 1/4	9 1/4 9 1/4	407	8 1/4 Jan 10 1/4 Apr
Atch Topeka & Santa Fe Ry (Un)	100	116 1/4	112 1/4 116 1/4	325	104 1/4 Feb 109 1/4 Jan
Atlantic Refining Co (Un)	25	85 1/4	85 1/4 85 1/4	85	57 1/4 Jan 45 1/4 Apr
Avco Manufacturing Corp (Un)	3	8 1/4	8 1/4 8 1/4	410	3 1/4 Jan 9 1/4 Apr
Baldwin Locomotive Works (Un)	13	11 1/4	11 1/4 11 1/4	130	10 1/4 Mar 13 1/4 Feb
Baltimore & Ohio RR (Un)	100	11 1/4	10 1/4 11 1/4	1,500	10 1/4 Jun 12 1/4 Apr
Bandini Petroleum Co	1	7 1/4	6 1/4 7 1/4	4,800	3 1/4 Jan 7 1/4 Apr
Barker Bros Corp common	10	17 1/4	17 1/4 17 1/4	250	16 1/4 Apr 20 1/4 Feb
Barnsdall Oil Co (Un)	5	52 1/2	51 1/2 52 1/2	670	48 1/2 Feb 56 1/2 Feb
Basin Oil Co	20c	12 1/4	12 1/4 12 1/4	1,050	10 1/4 Feb 13 1/4 May
Bendix Aviation Corp (Un)	5	45 1/4	45 1/4 45 1/4	285	35 1/4 Jan 46 1/4 May
Bendix Home Appliances Inc	5	8 1/4	8 1/4 8 1/4	17	10 1/4 Mar 15 1/4 May
Benguet Consol Mining Co (Un)	50c	1 1/4	1 1/4 1 1/4	200	1 1/4 Jun 2 1/4 Jan
Bethlehem Steel Corp (Un)	1	38 1/4	37 1/4 38 1/4	1,243	31 1/4 Jan 38 1/4 Jun
Bishop Oil Co	2	13 1/4	12 1/4 13 1/4	800	11 1/4 Apr 13 1/4 Jun
Blue Diamond Corporation	2	8 1/4	8 1/4 8 1/4	1,603	7 1/4 Jan 9 1/4 May
Bolsa Chica Oil Corp	1	6 1/4	6 1/4 6 1/4	1,470	4 1/4 Mar 8 1/4 May
Borden Company (Un)	15	450 1/4	450 1/4 451 1/4	136	50 1/4 Feb 51 1/4 Mar
Borg-Warner Corp (Un)	5	69 1/4	69 1/4 69 1/4	730	56 1/4 Feb 69 1/4 Jun
Broadway Dept Store	1	9 1/4	8 1/4 9 1/4	4,222	7 1/4 Jan 10 1/4 May
Budd Co (Un)	1	18 1/4	17 1/4 18 1/4	1,555	12 1/4 Jan 18 1/4 Jun
Canadian Pacific Ry Co (Un)	25	15 1/4	15 1/4 15 1/4	485	14 1/4 Mar 16 1/4 Apr
Case (J I) Company (Un)	25	43 1/4	43 1/4 43 1/4	85	41 1/4 Apr 48 1/4 Jan
Caterpillar Tractor Co (Un)	10	43 1/4	42 1/4 43 1/4	108	33 1/4 Jan 41 1/4 May
Certain-teed Products Corp	1	17 1/4	17 1/4 17 1/4	200	15 1/4 Jan 18 1/4 May
Cessna Aircraft Co	1	45 1/4	45 1/4 45 1/4	50	4 1/4 Jan 5 1/4 Apr
Chrysler Corp	25	77 1/4	77 1/4 77 1/4	4,206	63 1/4 Jan 78 1/4 Jun
Cities Service Co (Un)	10	87 1/4	87 1/4 87 1/4	185	67 1/4 Feb 76 1/4 Jan
Clary Multiplier Corp	1	3 1/4	3 1/4 3 1/4	479	3 1/4 Jun 4 1/4 Feb
Colorado Fuel & Iron Corp com	1	17 1/4	17 1/4 17 1/4	525	15 1/4 Mar 19 1/4 May
Preferred	20	18 1/4	18 1/4 18 1/4	268	15 1/4 Apr 18 1/4 May
Columbia Gas System (Un)	1	14 1/4	14 1/4 14 1/4	115	13 1/4 Feb 14 1/4 Apr
Commercial Solvents Corp (Un)	1	17 1/4	17 1/4 17 1/4	179	13 1/4 Jan 14 1/4 Apr
Commonwealth Edison Co (Un)	25	32 1/4	32 1/4 32 1/4	1,300	30 1/4 Jan 32 1/4 Mar
Cons Chollar Gold & Sav Mining	1	60c	60c 60c	525	57 1/4 Jun 57 1/4 Jun
Consolidated Edison of N Y (Un)	1	33 1/4	33 1/4 33 1/4	2,320	27 1/4 Jan 28 1/4 Jan
Consolidated Engineering Corp	1	24 1/4	24 1/4 24 1/4	310	10 1/4 Jan 17 1/4 May
Continental Motors Corp (Un)	1	14 1/4	14 1/4 14 1/4	250	6 1/4 Jan 7 1/4 Apr
Continental Oil Co (Del)	5	470	469 1/4 470	135	55 1/4 Jan 65 1/4 May
Creameries of America Inc	1	12 1/2	12 1/2 12 1/2	200	12 1/2 Jun 14 1/4 Jan
Curtiss Publishing Company (Un)	1	7 1/4	7 1/4 7 1/4	260	6 1/4 Jan 7 1/4 Jan
Curtiss-Wright Corp common (Un)	1	8 1/4	8 1/4 8 1/4	462	7 1/4 Jan 9 1/4 Apr
Class A	1	22 1/4	22 1/4 22 1/4	95	22 1/4 Jan 23 1/4 May
Douglas Aircraft Co Inc	1	77	77 1/4 77	200	72 1/4 Jan 79 1/4 May
Dresser Industries Inc	50c	18 1/4	18 1/4 18 1/4	134	16 1/4 Mar 19 1/4 Jan
du Pont de Nemours & Co	5	48 1/4	47 1/4 48 1/4	443	61 1/4 Mar 81 1/4 May
Electric Bond & Share Co (Un)	5	19 1/4	19 1/4 19 1/4	116	18 1/4 Jan 23 1/4 Mar
Exeter Oil Company Ltd A	4	82 1/4	80c 85c	7,600	37c Jan 87 1/4c May
Farmers & Merchants Natl Bank	100	308	308 1/4 308	13	302 Jan 310 May
Fitzsimmons Stores Ltd class A	1	21 1/4	21 1/4 21 1/4	30	9 1/4 Feb 10 1/4 Mar
Florida Power & Light Corp	1	21 1/4	21 1/4 21 1/4	121	21 1/4 Jun 22 1/4 May
Garrett Corporation	2	49 1/4	49 1/4 49 1/4	85	15 1/4 Jan 21 1/4 May
General Electric Co (Un)	1	49 1/4	49 1/4 49 1/4	1,126	42 1/4 Jan 50 1/4 May
General Foods Corporation (Un)	1	40 1/4	40 1/4 40 1/4	6,124	49 1/4 Jan 51 1/4 May
General Motors Corp common	10	96 1/4	96 1/4 96 1/4	390	69 1/4 Jan 96 1/4 Jun
General Public Util Corp (Un)	5	16 1/4	16 1/4 16 1/4	270	16 1/4 Jan 18 1/4 Mar
Gladding McBean & Co	25	29 1/4	29 1/4 29 1/4	244	22 1/4 Feb 29 1/4 Jun
Goodyear Tire & Rubber Co common	1	54 1/4	52 1/4 54 1/4	600	44 1/4 Jan 55 1/4 May
Graham-Paige Motors Corp (Un)	1	1 1/4	1 1/4 1 1/4	320	1 1/4 Jun 2 1/4 Feb
Great Northern Ry Co pfd (Un)	1	34 1/4	34 1/4 34 1/4	30	34 1/4 Jun 42 1/4 Jan
Greyhound Corp (Un)	3	10 1/4	10 1/4 10 1/4	500	10 1/4 Apr 11 1/4 Jan

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1	
			Low High		Low	High
Hancock Oil Co of Calif class A	120	120	120 130	433	101	Mar 130 Jun
Hilton Hotels Corp	5	13 1/4	13 1/4 13 1/4	330	11 1/4	Mar 13 1/4 May
Holly Development Co	1	1.95	1.90 2	5,150	1.65	Feb 2.10 Apr
Hudson Motor Car Company	12.50	16 1/2	15 1/2 16 1/2	1,460	13 1/2	Feb 17 Apr
Hunt Foods, Inc.	6.68 1/2	13 1/2	12 1/4 14 1/4	1,925	9 1/4	Jan 14 Jun
Hupp Corporation	1	3 1/2	3 1/2 3 1/2	35	2 1/4	Jan 4 Apr
Illinois Central RR Co (Un)	100	39 1/2	39 1/2 39 1/2	150	35 1/4	Jan 41 1/4 May
Independent Exploration Co	33 1/2	12 1/4	10 1/4 12 1/4	8,810	9 1/4	Jan 12 1/4 May
Intercoast Petroleum Corp	10	3 1/4	2.90 3.25	10,300	2.10	Jan 3 1/4 Apr
Interlake Iron Corp (Un)	1	16 1/2	15 1/2 16 1/2	805	13 1/4	Jan 16 1/4 Jun
International Nickel of Can (Un)	1	29 1/4	29 1/4 29 1/4	486	25 1/4	Mar 30 1/4 May
International Paper Co (Un)	7.50	43 1/4	43 1/4 43 1/4	74	38 1/4	Mar 45 1/4 May
Int'l Tel & Tel Corp (Un)	1	13 1/4	13 1/4 13 1/4	265	9 1/4	Jan 16 Apr
Jade Oil Company	10c	10c	10c 10c	1,000	9c	Apr 13c Apr
Kaiser-Frazer Corp	1	6	5 1/2 6 1/2	533	4 1/4	Jan 7 1/2 Feb
Kansas Power & Light Co (Un)	8.75	17	17 17	206	16 1/4	Jan 17 1/4 Jan
Kennecott Copper Corp (Un)	1	59 1/4	57 1/4 59 1/4	345	50 1/4	Apr 57 1/4 May
Kern County Land Co	1	54 1/4	50 1/4 54 1/4	2,499	45	Apr 54 1/4 Jun
Lane-Wells Company	1	30 1/4	30 1/4 30 1/4	100	23	Jan 31 1/4 May
Libby McNeill & Libby (Un)	7	1.15	1.15 1.15	1,862	1.10	Mar 1.40 Jan
Lincoln Petroleum Co	100	1.15	1.15 1.15	155	1.10	Jan 1.15 Jan
Lockheed Aircraft Corp	1	15 1/2	15 1/2 15 1/2	600	15 1/2	Jan 18 1/4 Jan
Loew's Inc (Un)	1	27 1/4	27 1/4 27 1/4	530	24 1/4	Jan 28 1/4 May
Los Angeles Biltmore Hotel Co	20	18 1/4	18 1/4 18 1/4	150	11 1/4	Jan 23 1/4 May
Magnavox Company (Un)	1	80c	80c 80c	100	72 1/4c	Jan 95c Mar
Mascon Oil Company	1	43 1/4	43 1/4 43 1/4	25	40 1/4	May 41 1/4 Feb
McKesson & Robbins Inc (Un)	18	62 1/2	62 1/2 67 1/2	600	60c	Feb 90c Jan
Merchants Petroleum Co	1	18 1/4	18 1/4 18 1/4	362	17 1/4	Jan 20 1/4 Mar
Middle South Utilities Inc (Un)	1	31 1/4	31 1/4 31 1/4	187	31 1/4	Jun 33 1/4 Mar
Minnesota Power & Light	1	2 1/4	2 1/4 2 1/4	100	2 1/4	Jun 3 1/4 Apr
Monogram Pictures Corp	1	23 1/4	23 1/4 23 1/4	305	21 1/4	Mar 23 1/4 Jun
Montana Power Co	1	60 1/4	60 1/4 60 1/4	670	53 1/4	Apr 61 1/4 Jun
Montgomery Ward & Co Inc (Un)	1	1.40	1.30 1.40	1,200	1.30	May 1.75 Jan
Mt Diablo Oil Mng & Dev	1	20 1/4	20 1/4 20 1/4	375	16 1/4	Mar 22 1/4 May
Nash-Kelvinator Corp (Un)	1	21 1/4	21 1/4 21 1/4	216	21 1/4	Jun 24 1/4 Jan
National Distillers Prod Corp (Un)	1	14	13 1/4 14	905	11 1/4	Jan 15 1/4 Apr
New York Central RR (Un)	1	13 1/4	13 1/4 13 1/4	260	10 1/4	Jan 16 1/4 May
North Amer Aviation Inc (Un)	1	20 1/4	20 1/4 20 1/4	188	18 1/4	Jan 21 1/4 Feb
North American Co (Un)	10	19 1/4	19 1/4 19 1/4	2,350	17 1/4	Jan 22 1/4 Apr
Northern Pacific Railway Co (Un)	100	20 1/4	19 1/4 20 1/4	300	6 1/4	Jan 10 1/2 May
Northrop Aircraft Inc	1	9 1/4	8 1/4 9 1/4	300	6 1/4	Jan 10 1/2 May
Occidental Petroleum Corp	1	25c	25c 26c	800	20c	Jan 50c May
Oceanic Oil Co	1	2.25	2.20 2.30	10,083	1.40	Jan 3.00 Mar
Ohio Edison Co	1	34 1/4	34 34 1/4	418	31 1/4	Jan 34 1/4 Mar
Ohio Oil Company (Un)	1	34 1/4	34 1/4 35 1/4	125	26 1/4	Mar 34 1/4 May
Pacific Clay Products	10	13	13 13	200	12 1/2	Feb 13 Mar
Pacific Finance Corp of Calif	10	21 1/2	21 1/2 21 1/2	100	20 1/4	Jan 22 1/2 Feb
Pacific Gas & Elec common	25	34 1/4	34 1/4 34 1/2	1,856	31 1/4	Mar 34 1/4 Apr
5 1/2% preferred	25	33 1/4	33 1/4 33 1/2	50	32	Jan 34 1/4 May
5% redeemable	25	29 1/2	29 1/2 29 1/2	118	28	Jan 29 1/2 May
5% redeemable preferred class A	25	29 1/2	29 1/2 29 1/2	200	28 1/2	Jan 29 1/2 May
Pacific Lighting Corp common	1	52 1/2	52 1/2 53 1/2	222	52	Feb 55 1/2 Apr
Pacific Western Oil Corp	10	44 1/4	44 1/4 44 1/4	100	37 1/4	Jan 47 1/4 May
Packard Motor Car Co (Un)	1	4	3 1/4 4	1,720	3 1/4	Mar 4 1/2 Jan
Pan American World Airways (Un)	1	9	9 9 1/2	404	9	Jan 11 Feb
Paramount Pictures Inc (Un)	1	19	19 19 1/4	1,592	17 1/2	Feb 21 1/4 Apr
Pennsylvania RR Co (Un)	50	16 1/2	15 1/2 16 1/2	414	15 1/2	Jun 18 1/4 Mar
Pepsi-Cola Co (Un)	33 1/2	10 1/2	10 1/2 10 1/2	210	8 1/4	Jan 12 Mar
Phelps Dodge Corp (Un)	25	51 1/2	50 1/2 51 1/2	385	44 1/4	Mar 50 1/2 Jan
Puget Sound Pulp & Timber Co	1	18	18 18	222	15 1/4	Mar 18 Apr
Pullman Incorporated (Un)	1	34 1/4	34 1/4 34 1/4	80	34 1/4	Jan 36 1/4 Jan
Pure Oil Co (Un)	1	34 1/4	34 1/4 35	220	26 1/4	Feb 34 1/4 May
Radio Corp of America (Un)	1	21 1/2	20 21 1/2	3,725	12 1/4	Jan 23 Apr
Radio-Kelth-Orpheum Corp (Un)	1	7 1/4	7 1/4 7 1/4	126	7 1/4	Jun 9 1/2 Feb
Republic Steel Corporation (Un)	1	34	34 35	1,826	23 1/4	Jan 35 Jun
Reserve Oil & Gas Company	1	17	16 1/2 17 1/4	1,925	11 1/4	Jan 25 Mar
Rexall Drug Inc	2.50	6 1/4	6 1/4 7	885	5 1/2	Feb 7 1/4 May
Rheem Manufacturing Co	1	23 1/4	23 1/4 23 1/4	318	20 1/4	Jan 23 1/4 Jun
Rice Ranch Oil Company	1	52 1/4	52 1/4 52 1/4	2,300	48c	Mar 55c Mar
Richfield Oil Corporation	1	46 1/4	46 1/4 46	1,573	37 1/2	Feb 48 1/4 May
Safeway Stores Inc	5	33 1/2	33 1/2 33 1/2	234	30 1/4	Jan 36 1/2 Feb
St Regis Paper Co (Un)	5	8 1/4	8 1/4 8 1/4	150	7 1/4	Mar 9 1/4 May
Schenley Industries (Un)	1.75	32 1/4	32 1/4 32 1/4	465	30 1/4	Mar 33 1/2 Feb
Seaboard Finance Co	1	19 1/4	19 1/4 19 1/4	1,775	19	Jan 21 1/2 Feb
Sears Roebuck & Company	1	47 1/4	45 1/4 47 1/4	608	41 1/4	Feb 47 1/2 Jun
Shell Oil Co	15	44 1/4	44 1/4 44 1/4	20	35	Feb 43 1/2 May
Sierra Trading Corp	25c	5c	5c 5c	1,000	4c	Mar 9c Apr
Signal Oil & Gas Co class A	1	55 1/4	54 1/2 58	4,604	31 1/2	Feb 58 Jun
Signal Petroleum Co of Calif	1	18c	20c	1,700	16c	Mar 38c Apr
Sinclair Oil Corp	1	28	27 1/2 28	1,828	22	Jan 28 1/2 May
Socony-Vacuum Oil Co Inc (Un)	15	20	18 1/2 20	1,196	16	Feb 20 Jun
Solar Aircraft Company	1	14 1/4	14 1/4 14 1/4	100	14 1/4	Feb 16 1/4 May
Southern Calif Edison Co Ltd com	25	36 1/4	35 1/4 36 1/4	1,727	34 1/4	Jan 36 1/4 Jun
4.32% preferred	25	27 1/2	27 1/2 27 1/2	36	26 1/4	Jan 28 1/4 May
4.48% preferred	25	31 1/4	30 1/4 31 1/4	613	29 1/4	Jan 31 1/4 Jun
4.56% preferred	25	33 1/4	33 1/4 33 1/4	200	31 1/4	Jan 33 1/4 Mar
4.88% preferred	25	28 1/2	28 1/2 28 1/2	160	28	May 28 1/4 May
Southern Calif Gas 6% pfd cl A	25	36	36 36	193	34 1/4	Jan 36 1/4 Mar
Southern Calif Petroleum Corp	2	21 1/4	19 22 1/2	6,363	16 1/4	Jun 22 1/2 Jun
Southern Co	1	12 1/4	12 1/4 12 1/4	1,595	11 1/4	Jan 12 1/4 May
Southern Pacific Company	1	55	55 55	834	50 1/4	Jan 57 1/4 May
Standard Brands Inc (Un)	1	22 1/4	22 1/4 22 1/4	188	21	Jan 24 1/4 May
Standard Oil Co of Calif	1	69 1/2	69 1/2 69 1/2	2,386	61	Jan 72 1/2 Jun
Standard Oil Co (Ind) (Un)	25	49 1/4	49 1/4 49 1/4	592	42 1/4	Jan 49 1/4 Jun
Standard Oil Co (N J) (Un)	25	58 1/4	58 1/4 58 1/4	553	56 1/4	Jan 73 May
Stone & Webster Inc (Un)	1	22 1/2	22 1/2 22 1/2	480	21 1/4	Jan 23 1/4 Apr
Studebaker Corporation (Un)	1	33	33 34 1/4	2,066	26 1/4	Jan 35 1/4 May
Sunray Oil Corp common	1	13	12 1/2 13	690	10 1/4	Jan 13 1/4 Apr
4 1/2% preferred class E	25	21 1/2	21 1/2 21 1/2	125	19 1/4	Jan 23 1/4 Apr
Swift & Company (Un)	25	35 1/4	35 1/4 36 1/4	93	36 1/4	May 37 1/4 Apr
Texas Company (Un)	25	71 1/2	70 1/4 71 1/2	90	60 1/2	Feb 69 1/4 May
Texas Gulf Sulphur Co (Un)	1	72	72 72	125	71 1/4	Jan 72 1/4 Apr
Tidewater Assoc Oil Co (Un)	10	29 1/2	26 1/2 29 1/2	1.6	23	Jan 30 May
Transamerica Corporation	2	18 1/4	17 1/2 18 1/4	2,740	14 1/4	Jan 19 May
Transcontinental & Western Air	1	18 1/4	18 1/4 18 1/4	76	16 1/4	Jan 20 1/4 Apr
Tri-Continental Corp (Un)	1	11	10 1/2 11	349	8 1/4	Jan 11 May
Twentieth Century-Fox Film (Un)	1	19 1/2	19 1/2 19 1/2	250	19 1/2	Jun 25 1/4 Jan
Union Carbide & Carbon Corp (Un)	1	50	49 1/2 50	475	42 1/4	Jan 50 1/4 May
Union Oil Co of Calif common	25	26 1/4	26 1/2 26 1/2	2,609	24 1/4	May 27 1/4 Jan
Union Pacific Railroad Co (Un)	50	87 1/2	85 1/4 87 1/2	171	85	Feb 87 1/4 May
United Corporation (Del) (Un)	1	4	4 4 1/4	80	3 1/4	Jan 4 1/4 Mar
United Gas Corporation (Un)	10	18 1/2	18 1/2 18 1/2	50	17 1/2	Feb 19 1/4 Mar
United Paramount Thea com (Un)	1	16 1/4	16 1/4 17 1/4	280	17 1/4	Mar 23 Jan
Certificates of Interest	1	16 1/4	16 1/4 17 1/4	127	17 1/4	Apr 21 1/4 Feb
United States Rubber Co (Un)	10	44 1/4	44 1/4 44 1/4	365	38 1/4	Jan 45 1/4 May
United States Steel Corp	1	36	33 36	10,815	25 1/4	Jan 36 Jun
Universal Consolidated Oil Co	1	51 1/2	52 1/2 52 1/2	342	40 1/4	Feb 58 Apr
Van de Kamp's H D Eakeries	1	15 1/4	15 1/4 15 1/4	100	12 1/4	Jan 17 Apr
Warner Bros Pictures Inc (Un)	5	12 1/2	12 1/2 13	445	12 1/2	Jun 16 1/4 Jan
West Kentucky Coal Co	4	20 1/2	20 1/2 20 1/2	50	18 1/4	Apr 23 1/4 Mar
Western Air Lines Inc	1	8 1/4	8 1/4 8 1/4	300	8	Jan 9 1/2 Feb
Western Union Tel Co (Un)	1	27	27 27	355	21 1/4	Jan 30 1/4 May
Westinghouse Elec Corp (Un)	12.50	35 1/4	34 1/4 35 1/4	751	30 1/4	Jan 35 1/4 Jun
Willys-Overland Motors Inc (Un)	1	5 1/4	5 1/4 5 1/4	300	5 1/4	Mar 7 Feb
Woolworth (F W) Co (Un)	1	49 1/4	48 1/4 49 1/2	321	47 1/4	May 49 1/2 Feb
Zenda Gold Mining Co	10c	11 1/4	11 1/4 13c	29,000	2 1/4	Jan 17c Apr



## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JUNE 9

## DAYTON &amp; GERNON

105 SO. LA SALLE ST. CHICAGO 3, ILL.

Telephone Central 6-0780

Members:

Midwest Stock Exchange Chicago Board of Trade

## MIDWESTERN LISTED AND UNLISTED SECURITIES

MINNEAPOLIS MADISON LACROSSE EAU CLAIRE

## Midwest Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since January 1 Low High
Abbott Laboratories	5	---	48 1/4 x 49	400	44 1/2 Apr 54 1/2 Jan
Acme Steel Co.	10	---	22 1/2 x 23	327	19 1/2 Jan 23 1/2 May
Adams Mfg Co (J D)	1	---	17 1/2 x 17 3/4	250	16 Jan 17 1/2 Jun
Admiral Corp	1	33 1/2	32 1/2 x 36	6,738	17 1/2 Jan 39 Apr
Advanced Aluminum Castings	5	---	6 1/2 x 6 3/4	550	6 1/2 Jan 6 3/4 Jan
Aetna Ball & Roller Bearing	5	---	6 1/2 x 6 3/4	100	6 1/2 Mar 7 1/4 Jan
Affiliated Gas Equipment common	1	12	11 1/2 x 12 1/2	3,400	11 1/4 May 12 1/2 Apr
Allegheny Corp (Un)	1	3 1/2	2 1/2 x 3 1/2	875	2 1/2 Jan 4 Jan
Allied Laboratories	1	36	35 x 37 1/2	1,600	26 1/2 Jan 38 1/2 May
American Airlines (Un)	1	10 1/2	10 1/2 x 10 1/2	1,600	9 1/2 Jan 12 Apr
American Investment (Ill)	1	20 3/4	20 3/4 x 20 3/4	1,250	20 Apr 22 1/2 Mar
American Rad & Stand San (Un)	1	15 1/2	15 1/2 x 15 1/2	1,000	13 1/2 Jan 16 1/2 May
American Tel & Tel Co	100	---	156 1/2 x 159 3/4	1,708	146 1/4 Jan 161 1/4 May
Anaconda Copper Mining (Un)	50	33 1/2	31 1/2 x 33 1/2	1,269	27 1/2 Mar 33 1/2 May
Armco Steel Co (Un)	10	38 1/2	38 x 38 3/4	700	27 1/2 Jan 38 3/4 Jun
Armour & Co (Ill)	5	10	9 1/2 x 10 1/2	4,200	7 1/2 Jan 10 1/2 Apr
Asbestos Manufacturing Co	1	---	1 1/2 x 1 1/2	250	1 1/2 Jan 1 1/2 Apr
Ashland Oil & Refining Co com	1	---	23 1/2 x 24 1/2	368	23 1/2 Jun 25 1/2 May
\$1.20 conv pfd	1	---	25 1/2 x 25 1/2	300	25 1/2 May 26 1/2 May
Atch Topeka & Santa Fe (Un)	100	116	112 1/2 x 116	295	103 1/2 Feb 116 Jun
Athy Products Corp	4	5 1/2	4 1/2 x 5 1/2	750	4 1/2 Jan 6 1/4 Mar
Automatic Washer	3	---	1 1/2 x 1 1/2	650	1 1/2 May 2 1/2 Jan
Avco Mfg Corp	1	8	7 1/2 x 8 1/2	5,400	5 1/2 Jan 9 1/2 Apr
Bastian-Blessing Co	1	36 1/2	35 1/2 x 36 1/2	450	33 1/2 Jan 37 1/2 Feb
Belden Mfg Co	10	---	15 1/2 x 16	300	11 1/2 Jan 17 1/2 May
Bendix Corp	1	---	45 1/2 x 46 1/2	833	35 1/4 Jan 47 1/4 Apr
Benquet Cons Mining Co (Un)	1	---	1 1/2 x 1 1/2	900	1 1/2 Apr 1 1/2 Apr
Berghoff Brewing Corp	1	---	5 x 5 1/2	450	4 1/2 Jan 6 1/2 Feb
Bethlehem Steel Corp (Un)	1	38 1/4	36 1/4 x 38 1/4	2,865	30 1/4 Jan 38 1/2 Jun
Binks Mfg Co	1	---	12 1/2 x 12 1/2	350	12 Jan 13 1/2 Mar
Bliss & Laughlin Inc	2 1/2	---	16 1/2 x 18	698	14 Feb 18 Jun
Borg (George W) Corp	10	15 1/2	15 1/2 x 16 1/2	1,500	12 1/2 Feb 16 1/2 Jun
Borg-Warner Corp	1	71 1/2	69 1/2 x 71 1/2	1,195	55 1/2 Feb 73 1/2 May
Brach & Sons (E J)	5	---	49 1/2 x 49 1/2	50	43 May 57 Feb
Brown & Bigelow	1	---	12 1/2 x 13 1/2	550	11 1/2 Apr 13 1/2 Mar
Brown Shoe Co Inc	15	---	42 1/2 x 42 3/4	370	36 1/2 Mar 42 3/4 Jun
Bruce Co (E L)	2 1/2	---	17 1/2 x 17 1/2	100	17 1/2 Jun 19 1/2 Mar
Budd Co (Un)	1	18 1/2	16 1/2 x 18 1/2	3,100	14 Mar 18 1/2 Jun
Burkhart (F) Manufacturing	8	30 1/2	30 x 31	200	29 Jan 34 Feb
Burton-Dixie Corp	12 1/2	---	19 1/2 x 20	150	16 1/2 Jan 20 May
Butler Bros common	10	---	11 x 12	1,310	9 Apr 12 1/4 Jun
Canadian Pacific (Un)	25	15 1/4	15 1/4 x 15 1/4	600	14 1/4 Mar 16 1/4 Apr
Carr-Consol Biscuit	1	2 1/2	2 1/2 x 2 1/2	1,000	2 1/2 Jun 3 1/2 Jan
Centlivre Brewing Corp	50c	---	3 1/2 x 3 1/2	400	3 1/2 Mar 5 Mar
Central & South West Corp	5	14 1/4	14 1/4 x 15	1,800	14 1/4 Jan 16 1/4 Mar
Central Illinois Light	1	---	36 1/2 x 37	200	35 1/2 Jan 38 1/2 Feb
Central Ill Secur Corp common	1	---	2 1/2 x 2 1/2	450	2 1/2 Mar 2 1/2 Jan
Century Electric Co	10	---	7 x 7	18	7 Feb 8 Apr
Certain-Ted Products (Un)	1	17 1/2	17 1/2 x 17 1/2	640	15 1/2 Jan 18 1/2 May
Cherry Burrell Corp	5	---	12 x 12 1/2	225	9 1/4 Jan 12 1/2 Jun
Chesapeake & Ohio (Un)	25	---	26 1/4 x 26 1/4	1,200	26 1/4 Jun 30 1/4 Jan
Chicago Corp common	1	14 1/4	13 1/4 x 14 1/4	1,010	12 1/2 Jan 15 Apr
Convertible preferred	1	---	65 1/2 x 65 1/2	50	64 1/2 Jan 67 Apr
Chicago Mill St Paul & Pac vtc	1	10	9 x 10	1,930	7 1/2 Jan 10 Jun
Chrysler Corp	2 1/2	77 1/2	68 x 78	4,150	63 Jan 78 Jun
Cities Service Co	10	---	75 1/2 x 77 1/2	464	67 1/2 Feb 78 Jun
City Products Corp	1	32 1/2	32 1/2 x 33 1/2	255	32 Feb 34 Mar
Cleveland Cliffs Iron common	1	17	16 1/2 x 17 1/2	5,600	14 Apr 17 1/2 Jun
\$4.50 preferred	1	79 1/2	79 1/2 x 79 1/2	250	73 1/2 Jan 80 May
Cleveland Electric Illuminating	1	46 1/4	45 1/4 x 46 1/4	551	43 1/2 Jan 47 1/2 Apr
Clinton Foods Inc	1	33 1/4	33 1/4 x 34 1/4	305	32 1/2 Apr 37 1/2 Mar
Coleman (The) Co Inc	5	---	25 1/2 x 25 1/2	750	20 1/2 Jan 26 May
Columbia Gas System (Un)	1	14	13 1/2 x 14	913	11 1/2 Feb 14 1/2 May
Commonwealth Edison	25	32 1/4	31 1/2 x 32 1/4	4,100	29 1/2 Jan 33 1/2 May
Consolidated Vultee Aircraft (Un)	1	---	13 1/4 x 14 1/2	300	12 1/2 Mar 17 1/2 May
Consumers Co common	1	23	23 x 23	156	17 Jan 25 May
Consumers Power	1	35 1/4	34 1/4 x 35 1/4	900	34 1/4 May 35 1/2 Jun
Continental Motors (Un)	1	---	6 1/2 x 7 1/4	620	6 1/2 Jan 7 1/4 Apr
Crane Co	25	26 1/4	26 1/4 x 27 1/4	1,015	25 1/2 Mar 30 Jan
Curtiss-Wright Corp (Un)	1	---	8 1/2 x 8 1/2	210	7 1/2 Jan 9 1/2 Apr
Detroit & Cleveland Nav (Un)	5	---	8 1/2 x 8 1/2	300	7 1/2 Jan 8 1/2 May
Dodge Mfg Corp	10	---	7 x 7 1/4	2,700	5 1/2 Mar 8 1/4 Apr
Doehler-Jarvis Corp	5	---	32 1/2 x 32 1/2	25	32 1/2 Apr 36 1/2 Feb
Domestic Credit Corp class A	1	4 1/2	4 1/2 x 4 1/2	1,550	3 1/2 Jan 5 1/2 May
Dow Chemical Co	15	---	69 1/2 x 70	102	54 1/2 Jan 71 1/2 May
Du Pont (E I) de Nemours (Un)	5	84 1/2	79 1/4 x 84 1/4	1,987	61 Jan 84 1/4 Jun
Eastman Kodak (Un)	10	---	45 1/2 x 46 1/2	227	43 1/2 Mar 48 1/4 Apr
Eaton Manufacturing Co	2	---	32 1/2 x 33 1/2	120	29 Feb 35 May
Eddy Paper Corp (The)	1	---	90 x 90	10	78 1/2 Jan 90 Jan
Electric Controller & Mfg	1	99	99 x 102	328	92 1/2 Jan 104 May
Falstaff Brewing Corp	1	18 1/2	17 1/2 x 18 1/2	365	17 1/2 May 22 Jan
Flour Mills of America Inc	5	11 1/2	11 x 11 1/2	400	10 May 12 Mar
Four-Wheel Drive Auto	10	---	6 1/2 x 6 1/2	50	5 Apr 6 1/4 Jun
Fox (Peter) Brewing	1 1/4	9	9 x 9	150	9 May 10 1/4 Jan
General American Transportation	5	---	50 x 50 1/2	63	46 Jan 52 1/2 Mar
General Candy Corp	5	---	14 x 14	15	14 May 15 1/2 Feb
General Electric Co (Un)	1	50 1/4	48 1/2 x 50 1/4	850	41 1/2 Jan 50 1/2 May
General Finance Corp common	1	7 1/2	7 1/2 x 7 1/2	650	6 1/4 May 7 1/2 Jun
General Motors Corp	10	96 3/4	88 3/4 x 97 1/4	5,400	68 1/4 Jan 97 1/2 Jun
General Public Utilities	5	16 1/4	16 1/4 x 17 1/2	1,550	16 1/4 Jan 18 1/2 Feb
Gibson Refrigerator Co	1	8 1/2	8 1/2 x 8 1/2	1,250	7 1/2 Apr 10 1/2 Feb
Gillette Safety Razor	1	---	40 1/2 x 42 1/2	457	33 1/2 Jan 42 1/2 Jun
Glidden Co (Un)	1	28 1/2	28 1/2 x 28 1/2	650	24 1/2 Jan 31 1/2 May
Goodyear Tire & Rubber Co	1	---	53 x 54 1/2	240	44 1/4 Jan 55 1/4 May
Gossard Co (W H)	1	---	11 x 11 1/2	400	10 1/2 May 13 1/2 Feb
Graham-Paige Motors (Un)	1	1 1/4	1 1/4 x 1 1/4	600	1 1/4 Jan 2 1/2 Feb
Gray Drug Stores	1	---	10 1/2 x 10 1/2	100	14 1/4 Apr 16 Jan

For footnotes see page 45.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1		
			Low	High		Low	High	
Great Lakes Dredge & Dock.....*	100	15 1/2	15	15 1/2	1,500	11 1/2	15 1/2	Jan 28 1/2 Jun
Great Lakes Towing common.....	100	--	28	28 1/2	200	25	Jan 28 1/2 Jun	
Greif Bros Cooperage class A.....*	1	--	11 1/2	11 1/2	700	11	Apr 12 1/2 Jan	
Greyhound Co (Un).....3	3	--	9 1/2	10 1/4	1,275	9 1/2	Jun 12 1/2 Jan	
Grisedieck Western Brewery.....2	2	27 1/2	27 1/2	27 1/2	300	26 1/2	Jan 31 1/4 Feb	
Hallcrafters Co.....1	1	11 1/4	11	11 1/2	9,650	10 1/2	May 11 1/2 Jun	
Hammond Instrument Co.....1	1	23 1/2	23 1/2	24	600	11 1/2	Jan 25 1/2 May	
Harbauer Co.....*	1	--	15	15	26	8	Feb 15 Jun	
Harnischfeger Corp common.....10	10	--	24	24	50	22 1/4	Jan 24 1/2 May	
Hellman (G) Brewing Co.....1	1	23 1/4	23 1/4	23 1/2	850	21 1/4	Jan 26 1/2 Mar	
Hein Werner Corp.....3	3	--	8	8 1/2	300	6 1/2	Mar 8 1/4 May	
Heller (Walter E) & Co common.....2	2	--	13 1/4	13 1/2	200	13 1/4	Jun 13 1/2 Jun	
Hibbard Spencer Bartlett.....25	25	40	38	40	345	37 1/2	May 43 Jan	
Hupp Corp.....1	1	--	3 1/2	3 1/2	200	1 1/2	Jan 4 1/4 Apr	
Huttig Sash & Door (new) common.....10	10	27 1/2	27 1/2	28 1/2	300	27 1/2	Jun 28 1/2 May	
Hydraulic Press Brick \$6 pfd.....50	50	--	28	30	28	21	Mar 30 May	
Illinois Brick Co.....10	10	13 1/4	13 1/4	13 1/2	150	10 1/2	Jan 15 1/2 Mar	
Illinois Central RR.....100	100	40 1/4	38 1/2	40 1/4	405	34 1/2	Jan 42 1/2 May	
Independent Pneumatic Tool.....*	1	14 1/2	14 1/2	14 1/2	2,100	14	Jan 17 Apr	
Indiana Steel Products.....1	1	--	8 1/2	9 1/2	1,000	4 1/2	Jan 9 1/2 Jun	
Indianapolis Power & Light.....*	1	31 1/2	31 1/2	31 1/2	117	28 1/4	Jan 33 1/4 Mar	
Inland Steel.....42	42	40 1/2	40	42	705	37 1/2	Jan 42 May	
Interlake Steamship Co.....1	1	34	33 1/2	34	350	32 1/2	Jan 34 Jun	
International Harvester.....*	1	28 1/2	28 1/2	28 1/2	1,000	26	Mar 29 1/2 May	
International Paper (Un).....7.50	7.50	46 1/2	43 1/2	46 1/2	445	38	Mar 46 1/2 Jun	
International Shoe Co.....*	1	41	40	41	600	38 1/2	Mar 46 1/2 Jun	
International Tel & Tel (Un).....*	1	--	12 1/2	13 1/2	510	12	Mar 16 Apr	
Iowa Illinois Gas & Electric.....*	1	28	27 1/2	28 1/2	2,700	27	Apr 30 1/2 Mar	
When delivered.....*	1	22	21 1/2	22	700	21 1/2	Apr 23 1/2 Mar	
Iowa Power & Light.....*	1	22	21 1/2	22	700	21 1/2	Apr 23 1/2 Mar	
When delivered.....*	1	22	21 1/2	22	700	21 1/2	Apr 23 1/2 Mar	
Kansas Power & Light (Un).....75	75	--	17	17 1/2	1,400	16 1/2	May 18 1/2 Mar	
Katz Drug Co.....1	1	7 1/2	7 1/2	8	103	7 1/2	Mar 10 Jan	
Kelley Island Lime & Transport.....*	1	18	17 1/2	18 1/2	1,450	13 1/2	May 18 1/2 Jun	
Kellogg Switchboard common.....*	1	16 1/2	16 1/2	17 1/2	1,350	11 1/4	Apr 18 1/2 May	
Knapp Monarch Co.....1	1	--	4 1/2	4 1/2	100	4 1/2	Mar 6 1/2 Jan	
Kropp Forge Co.....33 1/2 c	33 1/2 c	--	2	2 1/4	1,550	2	Jun 2 1/2 Feb	
Laclede Gas Co (Un).....4	4	7 1/4	7 1/4	7 1/4	2,400	6 1/2	Feb 7 1/2 Jan	
Lamson & Sessions Co.....10	10	12 1/2	12 1/2	13	600	10 1/2	Jan 13 1/2 Apr	
Landis Machine Co.....25	25	23 1/2	23 1/2	23 1/2	100	22	Apr 24 Mar	
Leath & Co common.....*	1	16 1/2	16 1/2	17	150	14	Jan 17 Jun	
Libby McNeill & Libby.....7	7	8	7 1/2	8	750	7 1/2	Jan 8 1/2 Mar	
Lincoln Printing Co common.....1	1	--	21	21	100	19 1/2	Jan 23 1/2 Apr	
Loneragan Mfg class B.....1	1	--	4	4	200	3 1/2	May 4 1/2 Apr	
Louisville Gas & Electric.....*	1	--	35 1/4	35 1/4	50	35 1/4	Jun 36 1/4 May	
Marshall Field & Co.....*	1	--	25 1/2	26 1/2	790	23 1/2	Jan 27 1/2 Feb	
McKee (Arthur G) class B.....*	1	--	28	28	45	28	Apr 31 Jan	
Medusa Portland Cement.....*	1	55 1/2	52 1/2	55 1/2	650	49 1/2	Jan 55 1/2 Jun	
Metropolitan Brick.....4	4	--	7	7	600	5 1/2	May 7 Feb	
Mickelberry's Food Products.....1	1	--	9 1/2	9 1/2	300	9 1/2	Jun 11 1/2 Feb	
Middle South Utilities Inc.....*	1	18 1/2	18	18 1/2	600	18	Jun 20 1/2 Apr	
Middle West Corp.....5	5	2 1/2	2 1/2	2 1/2	3,500	2 1/2	Jan 2 1/2 Mar	
Midwest Piping & Supply.....*	1	--	27	27	50	23	Jan 29 May	
Miller & Hart vtc common.....1	1	--	6	6 1/2	550	5 1/2	Apr 7 Jan	
Minneapolis Brewing Co.....1	1	18 1/2	18 1/2	19	650	17 1/2	Jan 19 1/2 Apr	
Missouri Portland Cement.....25	25	--	27 1/2	27 1/2	150	22 1/2	Jan 28 May	
Modine Mfg Co.....*	1	--	30 1/2	30 1/2	150	28 1/2	Jan 30 1/2 Jun	
Monroe Chemical Co common.....*	1	--	3 1/2	3 1/2	100	2 1/2	Mar 3 1/2 Apr	
\$3.50 preference.....*	1	--	36	36	50	34 1/2	Jun 38 Mar	
Montgomery Ward & Co.....*	1	59 1/2	59 1/2	61	900	53 1/2	Apr 61 1/2 May	
Muskegon Motor Specialties.....*	1	--	19 1/2	19 1/2	200	18 1/2	Mar 21 1/2 Feb	
Conv class A.....*	1	11	10 1/2	11 1/2	2,300	10 1/2	May 11 1/2 May	
Muter Company new common.....50c	50c	11	10 1/2	11 1/2	2,300	10 1/2	May 11 1/2 May	
Nash-Kelvinator Corp (Un).....5	5	20 1/2	19 1/2	20 1/2	3,300	16 1/2	Mar 22 May	
National Standard.....10	10	--	28	28 1/2	200	24 1/2	Jan 29 1/2 May	
National Tile & Mfg.....1	1	5 1/2	5 1/2	5 1/2	600	3 1/2	Feb 5 1/2 Jun	
New York Central RR (Un).....*	1	14 1/2	12 1/2	14 1/2	1,300	11 1/2	Jan 15 Apr	
Noblitt-Sparks Industries.....2.50	2.50	44 1/2	44 1/2	44 1/2	100	26 1/2	Jan 44 1/2 Jun	
North American Aviation (Un).....1	1	--	13 1/4	14 1/2	1,460	12 1/2	Mar 16 1/2 May	
North American Car.....20	20	--	38 1/2	40	1,000	24 1/2	Jan 40 Jun	
North American Co.....10	10	20 1/2	20 1/4	21	845	18 1/2	Jan 21 1/2 Mar	
Northern Illinois Corp.....*	1	--	8 1/2	8 1/2	50	8 1/2	Feb 9 1/2 Mar	
Northern States Power (Minn).....*	1	11 1/2	11 1/4	11 1/2	4,500	11 1/4	Jun 13 Mar	
Northwest Bancorporation.....*	1	32 1/2	32 1/2	32 1/2	1,000	25 1/2	Jan 33 1/2 Apr	
Nunn Bush Shoe Co.....2 1/2	2 1/2	--	17	17 1/2	38	16	Jan 19 May	
Oak Mfg Co.....1	1	15 1/2	14 1/2	16 1/2	4,600	10 1/2	Jan 18 1/2 Apr	
Warrants.....4 1/2	4 1/2	--	3 1/2	4 1/2	1,700	2 1/2	Mar 6 1/2 Apr	
Ohio Edison Co.....8	8	34 1/4	34 1/4	34 1/4	950	32	Jan 35 1/2 Feb	
Ohio Oil Co (Un).....*	1	36	35	36	459	26 1/2	Mar 36 1/2 May	
Packard Motor Car (Un).....*	1	3 1/2	3 1/2	3 1/2	4,500	3 1/2	Apr 4 1/2 Jan	
Pan American World Airways (Un).....2 1/2	2 1/2	--	9	9 1/2	1,300	9	Jan 11 Feb	
Paramount Pictures (Un).....1	1	--	18 1/2	19 1/2	893	17 1/2	Feb 21 1/2 Jan	
Parker Pen Co.....5	5	24 1/2	24 1/2	24 1/2	100	23	Feb 26 1/2 Jan	
Peabody Coal Co common.....5	5	7 1/2	7 1/4	7 1/2	1,550	5 1/2	Apr 7 1/2 May	
5% prior preferred.....25	25	18 1/4	18	18 1/2	450	15 1/2	Apr 18 1/2 Jun	
Pennsylvania RR.....50	50	16 1/2	15 1/2	16 1/2	3,100	15 1/2	Jun 18 1/2 Mar	
Peoples Gas Light & Coke.....100	100	--	126 1/2	128 1/2	246	126 1/2	Jun 139 1/2 May	
Rights w l.....3 1/2	3 1/2	--	3 1/2	4	3,100	3 1/2	Jun 4 Jun	
Pepsi-Cola Co (Un).....33 1/2 c	33 1/2 c	10 1/2	10	10 1/2	2,600	8 1/2	Jan 12 Mar	
Public Service Corp (Ind) com.....*	1	29 1/4	29	29 1/2	900	27	Jan 30 Apr	
\$3.50 preference.....100	100	--	88 1/2	88 1/2	70	86	Jan 89 1/2 Apr	
Pure Oil Co (Un).....*	1	--	33	34 1/2	920	26 1/2	Feb 35 1/2 May	
Radio Corp of America (Un).....*	1	21 1/2	19 1/2	21 1/2	8,500	12 1/2	Jan 23 1/2 Apr	
Radio-Keith-Orpheum (Un).....1	1	--	7	7 1/4	404	7	Jun 9 1/2 Feb	
Remington Rand (Un).....50c	50c	--	12 1/2	12 1/2	152	12	Mar 14 1/2 Apr	
Republic Steel Corp (Un).....*	1	35 1/4	33 1/2	35 1/2	4,300	23 1/2	Jan 35 1/2 Jun	
Rexall Drug (Un).....2 1/2	2 1/2	7	6 1/2	7 1/2	1,700	5 1/2	Feb 7 1/2 May	
Richfield Oil Corp (Un).....*	1	--	44 1/2	45 1/2	75	41 1/2	Apr 43 1/2 May	
Richman Bros Co.....*	1	--	45	45	50	43 1/2	Mar 46 1/2 Jan	
St Joseph Light & Power.....*	1	--	25 1/2	25 1/2	300	24 1/2	Apr 26 1/2 Mar	
When delivered.....*	1	--	42 1/2	42 1/2	31	40	Jan 46 1/2 Apr	
St. Louis National Stockyards.....*	1	5 1/2	5 1/2	5 1/2	6,100	4 1/2	Jan 6 1/2 Jan	
St Louis Public Service A com.....*	1	5 1/2	5 1/2	5 1/2	6,100	4 1/2	Jan 6 1/2 Jan	
Bangamo Electric Co.....*	1	--	32 1/2	33	500	26 1/2	Mar 34 1/2 May	
Schenley Industries (Un).....1 1/2	1 1/2	32 1/2	31 1/2	32 1/2	550	29 1/2	Mar 34 1/2 Jan	
Sears Roebuck & Co.....*	1	47 1/4	44 1/2	48 1/2	1,700	41 1/2	Jan 48 1/2 Jan	
Securities Investm't Co of St Louis.....*	1	--	95 1/2	95 1/2	1	95 1/2	May 98 Apr	
5% conv preferred.....100	100	--	12 1/2	13	800	11	Apr 13 Jun	
Serrick Corp class B common.....1	1	13	12 1/2	13	800	11	Apr 13 Jun	
Shellmar Prod Corp.....*	1	29 1/4	29 1/2	29 1/2	1,100	26 1/2	Jan 31 1/2 May	
Signode Steel Strapping.....*	1	15 1/4	15	15 1/2	1,300	12 1/2	Jan 15 1/2 May	
Sinclair Oil Corp.....*	1	27 1/2	25 1/2	28	3,700	22	Jan 28 1/2 May	
Society Brand Clothes Inc.....1	1	--	4 1/2	5	250	4 1/2	May 5 1/2 Jan	
Socony Vacuum Oil (Un).....13	13	20	18 1/2	20	5,400	16	Feb 20 Jun	
South Bend Lathe Works.....5	5	--	18 1/2	18 1/2	100	15 1/2	Jan 18 1/2 May	



## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JUNE 9

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
Southern Co	5	12%	12 1/2 12 1/2	5,700	12 May 13 1/2 Mar
Southern Indiana Gas & Elec	5	56	23 1/2 23 1/2	700	23 May 23 1/2 Jun
Southern Pacific Co	5	56	52 1/2 56	570	51 1/2 Mar 58 May
Spiegel Inc	2	11 1/4	10 1/2 11 1/2	1,300	8 1/2 Mar 11 1/2 May
Standard Dredging common	1	50	2 1/2 2 1/2	500	2 1/2 Feb 3 1/2 Jan
Standard Oil of Indiana	25	50	48 1/2 50	1,532	42 1/2 Jan 50 Jun
Standard Oil (N J) (Un)	25	---	74 79 1/2	1,128	66 1/2 Jan 79 1/2 Jun
Standard Oil (Ohio) com	10	30 1/2	29 1/2 30 1/2	1,800	25 1/2 Jan 30 1/2 Jun
Standard Steel Spring (Un)	1	12	23 1/2 23 1/2	420	18 1/2 Jan 24 1/2 May
Sterling Aluminum Products	1	12	11 1/2 12	450	11 May 12 1/2 Feb
Stewart-Warner Corp	5	---	17 1/2 18	700	12 1/2 Jan 21 1/2 Apr
Stone Container Corp	1	8 1/2	8 1/4 8 1/2	1,600	7 1/2 Jan 8 1/2 Mar
Storkline Furniture Corp	10	---	16 1/2 16 1/2	50	16 Jan 16 1/2 Mar
Studebaker Corp (Un)	1	35 1/4	31 3/4 35 1/4	1,900	26 1/4 Jan 35 1/4 May
Sunbeam Corp	5	49 1/4	49 1/4 51 1/2	510	44 Apr 49 1/4 Mar
Sundstrand Machine Tool	5	13	13 1/4 14	1,250	9 Jan 14 1/2 May
Sunray Oil (Un)	1	---	12 1/2 13	2,215	10 1/2 Jan 13 1/2 Mar
Swift & Co	25	36 1/2	36 36 1/2	2,000	34 Jan 37 1/2 Mar
Swift International Co Ltd	---	---	---	---	---
Cts of deposit	---	---	14 1/4 14 1/4	350	9 1/2 Jan 15 1/2 Mar
Texas Co (The)	25	71 3/4	69 1/2 71 3/4	660	59 1/2 Jan 71 1/2 Jun
Thor Corp	5	12	12 12 12	100	11 1/2 Feb 14 1/2 Feb
Timken-Detroit Axle Co	5	---	16 1/2 17 1/2	420	17 1/2 Jan 17 1/2 Jun
Trane Co (The)	2	31 1/2	31 1/2 33 1/4	450	29 1/2 Jan 35 May
Trans World Airlines	5	---	18 18	50	16 1/2 Jan 20 1/2 Apr
208 South La Salle St Corp	---	49 1/4	49 1/4 49 1/4	100	49 1/2 Jun 50 1/2 Jan
Union Carbide & Carbon	---	---	49 1/4 50 1/2	1,183	42 1/2 Mar 51 May
United Air Lines Inc (Un)	10	15 1/2	15 1/2 15 1/2	250	13 1/2 Jan 17 1/2 May
United Corp without div (Un)	1	4 1/4	4 4 1/4	3,400	3 1/2 Jan 4 1/4 Jun
United Light & Railways	---	---	---	---	---
Distribution on	---	27 1/4	27 1/4 27 1/4	200	27 1/2 Jun 28 1/2 Apr
United Paramount Theatres com	1	17	16 1/4 17 1/2	1,625	16 1/4 Jun 23 1/4 Jan
U S Steel common	---	35 1/2	32 1/2 36	15,800	25 1/2 Jan 36 Jun
Van Dorn Iron Works	---	8	8 8 1/2	100	6 1/4 Mar 8 1/2 Jun
Warner Bros Pictures (Un)	5	13	12 1/4 13 1/4	300	12 1/4 Jun 15 1/2 May
Westinghouse Electric Corp	12 1/2	35 1/2	35 1/2 35 1/2	655	30 1/2 Jan 35 1/2 Jun
White Motor Co	1	---	20 1/2 20 1/2	150	15 1/2 Jan 21 1/2 May
Wieboldt Stores Inc common	---	14	14 14 1/2	1,150	14 Jun 16 1/2 Mar
Willys-Overland Motors (Un)	---	6 1/4	6 6 1/4	300	5 1/2 Mar 6 1/4 May
Wisconsin Bankshares	---	---	12 1/2 12 1/2	750	11 1/2 Jan 13 Apr
Yates-Amer Machine Co	5	---	11 11	200	10 Apr 14 1/4 Jan
Youngstown Sheet & Tube	---	---	90 92 1/2	500	73 1/2 Jan 94 1/2 May

## Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
American Stores	---	32 1/4	31 1/2 32 1/4	502	29 1/2 May 34 1/2 Mar
American Tel & Tel	100	160 1/2	157 1/2 161	2,634	146 1/2 Jan 161 1/2 May
Arundel Corporation	---	16 1/4	15 1/2 16 1/2	895	14 1/2 May 17 1/2 Mar
Baldwin Locomotive Works	13	10 1/2	10 1/2 10 1/2	205	9 1/2 May 13 1/2 Feb
Baltimore Transit Co common	---	---	1 1/4 1 1/4	105	1 1/4 Jun 3 1/4 Apr
Budd Company	---	18 1/2	17 1/2 18 1/2	589	12 1/2 Jan 18 1/2 Jun
Chrysler Corp	2 1/2	78	68 1/4 78 1/2	3,439	62 1/2 Jan 78 1/2 Jun
Curtis Publishing Co	---	6 1/2	6 1/2 7 1/4	404	6 1/2 Mar 8 Jan
Davison Chemical Corp	1	22 1/2	22 1/2 23 1/2	150	21 1/2 Jan 25 May
Delaware Power & Light com	13 1/2	23 1/4	23 23 1/2	932	21 1/2 Apr 24 1/2 Mar
Electric Storage Battery	---	40 1/2	38 1/2 40 1/2	625	35 1/2 Apr 41 1/2 Jan
Fidelity & Deposit Co	10	---	64 1/2 66 1/4	129	62 1/2 Jan 68 1/2 Mar
General Motors Corp	10	97 1/2	88 1/2 97 1/2	8,526	68 1/2 Jan 97 1/2 Jun
Lehigh Coal & Navigation	10	7 1/4	7 1/4 7 1/2	245	7 1/4 Jun 8 1/2 Jan
National Power & Light	---	---	1 1/2 1 1/2	20	1 1/2 Mar 1 1/2 May
Pennroad Corp	1	11 1/2	10 1/2 11 1/2	2,168	10 1/2 Feb 12 1/2 May
Pennsylvania Power & Light	---	26	26 27 1/2	2,478	21 1/2 Jan 27 1/2 May
Pennsylvania RR	50	16 1/2	15 1/2 16 1/2	3,285	15 1/2 Jun 16 1/2 Mar
Pennsylvania Salt Mfg common	10	---	45 1/2 46	63	41 1/2 Feb 48 1/2 May
3 1/2 % pfd series A	100	---	114 1/2 114 1/2	3	114 May 115 1/2 Jun
Pennsylvania Water & Power Co	---	33 1/2	33 1/2 34	84	33 1/2 May 39 1/2 Jan
Philadelphia Electric common	---	26 1/4	25 1/2 27 1/2	4,624	23 1/2 Jan 27 1/2 May
\$1 div preference common	---	25 1/2	25 1/2 25 1/2	122	24 1/2 Jan 26 1/2 Mar
Phileo Corp	3	---	44 1/2 47 1/2	893	37 1/2 Mar 54 Apr
Public Service El & Gas common	---	24 1/4	24 1/4 25 1/2	670	23 1/2 Mar 26 1/2 Feb
\$1.40 div preference common	---	28 1/2	28 1/2 28 1/2	293	24 1/2 May 30 1/2 Feb
Reading Co	50	---	20 1/2 20 1/2	195	20 1/2 Apr 22 1/2 Apr
Scott Paper common	---	91 1/2	91 1/2 92 1/2	235	66 1/2 Feb 99 May
Sun Oil Co	---	---	61 1/2 61 1/2	503	50 1/2 Jan 63 1/2 May
United Corp	1	4 1/4	3 1/2 4 1/4	3,134	3 1/2 Jan 4 1/4 Apr
United Gas Improvement	13 1/2	26 1/2	25 1/2 26 1/2	599	25 1/2 Jun 29 1/2 Apr
Westmoreland Coal	20	---	29 29	12	27 Apr 32 1/2 Feb
BONDS					
Baltimore Transit Co 4 1/2	1975	---	39 1/2 40	\$6,000	39 1/2 Jun 49 1/2 May
5s series A	1975	---	41 1/2 42	3,500	41 1/2 Jun 54 Mar

## Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
Allegheny Ludlum Steel	---	33 1/2	32 1/2 33 1/2	150	21 1/2 Jan 34 May
Flaw-Knox Co	---	---	15 1/2 16 1/2	150	14 Apr 17 May
Clark (D L) Co	---	---	9 9	200	8 Mar 10 Jan
Columbia Gas System	---	---	13 1/2 13 1/2	117	11 1/2 Feb 14 1/2 Apr
Duquesne Brewing	5	---	10 1/2 10 1/2	200	10 1/2 Jun 14 1/2 Feb
For Pitt Brewing	1	13 1/2	13 1/2 13 1/2	12	11 1/2 Jan 17 1/2 Feb
Harbison Walker Refractories com	---	23 1/2	23 1/2 23 1/2	175	20 1/2 Jan 23 1/2 Jun
Horne (Joseph) Co	---	---	30 1/2 31	70	30 1/2 Jun 31 May
Joy Manufacturing Co	1	---	25 1/2 25 1/2	50	25 1/2 Apr 34 1/2 Mar
Lone Star Gas	10	---	26 1/2 26 1/2	96	24 Mar 27 1/2 May
Mackintosh-Hemphill	5	10 1/2	10 1/2 10 1/2	50	8 1/2 Mar 10 1/2 May
McKinney Mfg	1	2	2 2	100	2 Jun 3 1/2 Jan
Mountain Fuel Supply	10	23 1/2	23 1/2 25	1,297	19 1/2 Apr 25 May
National Fireproofing Corp	5	4 1/4	4 1/4 4 1/4	300	4 1/4 Jun 6 1/2 Feb
Pittsburgh Brewing Co	---	---	---	---	---
Common	2 1/2	3 1/2	3 3 1/2	2,364	2 Jan 4 Mar
\$2.50 convertible preferred	25	---	38 39	216	32 1/2 Jan 42 1/2 Apr
Pittsburgh Plate Glass	10	---	39 1/2 40	257	35 1/2 Jan 40 1/2 May
Pitts Screw & Bolt Corp	---	---	8 1/2 8 1/2	50	6 1/2 Mar 11 1/2 May
Renner Co	1	---	60 65 1/2	300	60 Apr 95 1/2 Feb
San Toy Mining	1	---	7 1/2 8	5,625	7 1/2 Apr 11 1/2 Jan
Standard Steel Spring	1	---	23 1/2 23 1/2	40	18 1/2 Jan 24 1/2 May
Westinghouse Air Brake	---	20 1/2	20 1/2 20 1/2	686	24 1/2 Mar 27 1/2 Feb
Westinghouse Electric Corp	12 1/2	35 1/2	35 35 1/2	462	30 1/2 Jan 35 1/2 Jun

## San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since January 1 Low High			
Abbott Laboratories	5	---	a48 1/4 a48 1/4	85	47	Mar	52 1/2	Jan
Admiral Corp	1	35 3/4	35 1/2 35 3/4	380	28 1/4	Mar	38 1/4	Apr
Air Reduction Co (Un)	---	a24	a23 1/4 a24	65	22 1/2	Apr	25	Jan
Alaska Juneau Gold Mining Co	10	---	a3 a3	50	2 1/2	Apr	3 1/2	Jan
American Airlines Inc (Un)	1	10 1/2	10 1/4 10 1/2	1,115	9 1/2	Jan	12	Apr
American & Foreign Pr com (Un)	---	---	a3 1/4 a3 1/4	10	2 1/4	Jan	4 1/2	Mar
American Power & Light (Un)	---	a21 1/2	a21 a21 1/2	65	20 1/2	Apr	21 1/2	May
Amer Radiator & Stan San (Un)	---	15 1/2	15 1/2 15 1/2	685	13 1/2	Jan	16 1/2	May
American Smelting & Refining (Un)	---	a55 1/2	a55 1/2 a56 1/2	80	53 1/2	May	56	Jan
American Tel & Tel Co (Un)	100	---	158 1/2 158 1/2	1,437	146 1/2	Jan	161 1/2	May
American Viscose Corp com (Un)	14	a86 1/2	a82 1/2 a86 1/2	159	69 1/2	Jan	80 1/2	May
American Woolen Co common (Un)	---	---	24 1/2 25 1/4	445	23	Feb	32	Jan
Anaconda Copper Mining (Un)	50	---	31 1/4 32 1/2	946	28	Mar	33 1/2	May
Anglo Calif Natl Bank	20	---	36 1/4 36 1/4	495	34	Jan	39	Feb
Arkansas Natural Gas class A (Un)	---	---	a11 1/2 a11 1/2	105	a---	---	a---	---
Atchafalpa Top & Santa Fe (Un)	100	a116 1/2	a114 1/2 a116 1/2	315	104	Jan	105 1/2	Mar
Atlas Imperial Diesel Engine	250	7	6 1/2 7	2,794	5 1/2	Feb	9 1/2	Apr
Atok Big Wedge Mining Co	P10	---	15 16	9,525	15 1/2	May	27 1/2	Jan
Averco Mfg Corp common (Un)	3	8	7 1/2 8 1/2	1,831	5 1/2	Jan	9 1/2	Apr
Baldwin Locomotive (Un)	13	a10 1/2	a10 1/2 a10 1/2	130	10	Mar	13 1/2	Feb
Baltimore & Ohio RR com (Un)	100	---	a10 1/2 a10 1/2	50	10 1/4	Jan	11 1/2	Apr
Bendix Aviation Corp (Un)	5	---	45 1/2 45 1/2	225	35 1/2	Jan	47 1/2	Apr
Bethlehem Steel (Un)	---	38 1/4	37 1/2 38 1/4	905	30 1/4	Jan	38 1/4	Jun
Bishop Oil Co	2	14	12 14	2,685	7 1/2	Jan	14 1/4	Apr
Blair Holdings Corp (Un)	1	2.80	2.60 2.85	4,554	2.50	Mar	3.25	Jan
Boeing Airplane Co Cap (Un)	5	---	27 1/4 27 1/4	125	26 1/2	Jan	31	Apr
Borden Co (Un)	15	---	a50 1/2 a50 1/2	38	49 1/2	Jan	51 1/2	Mar
Borg-Warner Corp common (Un)	5	---	69 1/2 71 1/2	290	58	Feb	71 1/2	Jun
Budd Co	---	18 1/2	16 1/2 18 1/2	3,109	15 1/2	Apr	18 1/2	Jan
Bunker Hill & Sullivan (Un)	2 1/2	---	a15 a15	50	13 1/2	Mar	16 1/2	May
Byron Jackson Co	---	22 1/2	22 1/2 22 1/2	403	21	Apr	23	Mar
Calambra Sugar cap	1	---	4 4	605	4	Jan	5 1/2	Mar
Calaveras Cement Co	---	18 1/2	16 1/2 18 1/2	2,290	13	Mar	18 1/2	Jun
California Art Tile class A	---	---	6 6	25	5 1/2	May	6	Jan
California Ink Co capital	---	---	44 1/4 44 1/4	210	43	Apr	48	Jan
Calif Pacific Trading Corp com (Un)	---	---	10 10	100	10 1/2	Mar	15 1/2	Jan
California Packing Corp common	---	42 1/2	41 1/2 42 1/2	895	34 1/2	Feb	42 1/2	Jun
Preferred	50	---	a53 a53	1	53	Jan	53 1/2	Feb
Canadian Pacific Ry (Un)	25	---	15 1/2 15 1/2	405	14 1/2	Mar	16 1/2	Apr
Case (J I) & Co common (Un)	25	a43 1/2	a43 1/2 a43 1/2	58	42 1/2	Jan	42 1/2	Jun
Caterpillar Tractor common	10	---	42 42	464	32 1/2	Jan	42	Jun
Celanese Corp of America	---	---	35 1/2 35 1/2	330	30	Mar	36 1/2	May
Central Eureka Mining Co	1	---	2.30 2.40	1,100	1.40	Jan	2.60	May
Chesapeake & Ohio Ry (Un)	25	27 1/4	26 1/2 27 1/4	846	26 1/2	Jun	30 1/2	Jan
Chic Milw St Paul RR com (Un)	---	---	a9 1/2 a9 1/2	125	7 1/2	Jan	9 1/2	May
Preferred (Un)	100	31 1/4	31 1/4 31 1/4	236	29 1/2	Apr	35 1/2	Jan
Chrysler Corp	2 1/2	---	68 1/4 74 1/4	2,367	63 1/2	Jan	74 1/2	Jun
Cities Service Co (Un)	10	a77 1/2	a75 1/2 a77 1/2	43	68 1/2	Feb	78 1/2	May
Clorox Chemical Co	3 1/2	---	33 1/2 35 1/2	650	32 1/2	Mar	35 1/2	Jun
Colorado Fuel & Iron common	---	---	18 1/2 18 1/2	259	15 1/2	Apr	19	Jun
Preferred	20	a18 1/2	a18 1/2 a18 1/2	109	16 1/2	Feb	18 1/2	May
Columbia Broadcast System class A 2 1/2	---	a35 1/2	a35 1/2 a35 1/2	25	a---	---	a---	---
Columbia Gas System com (Un)	---	---	13 1/2 13 1/2	229	12 1/2	Jan	14 1/2	May
Columbia River Packers (Un)	---	---	9 1/2 9 1/2	100	9 1/2	Apr	10	Mar
Commercial Solvents (Un)	---	---	a17 1/2 a17 1/2	40	16 1/2	Apr	21	Jan
Commonwealth Edison	25	---	a32 1/2 a32 1/2	25	30 1/2	Jan	32 1/2	Mar
Consolidated Coppermines	5	---	4 1/4 4 1/4	100	3 1/2	Mar	4 1/4	May
Consolidated Edison Co of N Y (Un)	---	---	32 1/2 33 1/2	940	27 1/2	Jan	33 1/2	May
Consolidated Grocers Corp	1.33 1/3	---	12 1/2 12 1/2	100	11 1/2	May	14 1/2	Jan
Cons Natural Gas Co cap (Un)	15	---	a47 1/2 a47 1/2	10	43 1/2	Jan	45 1/2	Apr
Consolidated Vultee Aircraft common	1	14 1/4	14 1/4 14 1/4	575	10 1/2	Jan	17 1/2	May
Continental Motors common (Un)	1	---	a7 a7 1/2	85	6 1/2	Jan	7 1/2	Apr
Creameries of America Inc	1	---	12 1/2 12 1/2	200	12 1/2	May	14	Jan
Crocker First Natl Bank	25	---	105 105	155	95	Apr	115	Feb
Crown Zellerbach Corp common	5	36	35 1/2 36	1,433	27 1/2	Jan	36 1/2	Jan
Preferred	---	104 1/2	104 1/2 104 1/2	48	102 1/4	Jan	105 1/2	May
2nd preferred	---	---	a105 1/2 a105 1/2	2	100	Jan	103	Feb
Crucible Steel Co of America (Un)	---	---	a21 1/4 a21 1/4	25	17 1/2	Feb	20 1/2	Apr
Curtis Publishing Co (Un)	---	---	a6 1/4 a6 1/2	67	6 1/2	Mar	8	Jan
Curtiss-Wright Corp (Un)	1	---	8 1/2 8 1/2	255	7 1/2	Jan	9 1/2	Apr
Di Giorgio Fruit Corp class A com	5	19 1/2	18 1/2 19 1/2	852	11 1/2	Jan	20 1/2	May
Class B common	5	---	18 1/2 19 1/2	760	11 1/4	Jan	20 1/2	May
\$3 cumulative preferred	---	72	71 72	25	68	May	72	Jan
Doernbecher Mfg Co	---	4	4 4	200	3 1/2	Jan	4	Jan
Dominguez Oil Fields (Un)	---	34 1/4	34 1/4 34 1/4	500	29 1/2	Jan	30 1/2	May
Dow Chemical Co common	5	a71 3/4	a69 1/2 a71 3/4	173	58 1/2	Jan	70 1/2	May
Dumbarton Bridge (Un)	10	7 1/4	7 1/4 7 1/4	700	6 1/2	Jan	7 1/2	May
du Pont (E I) de Nemours	5	---	79 80	927	61 1/2	Jan	80	Jun
Eastman Kodak Co common (Un)	10	---	a46 1/2 a46 1/2	252	46 1/2	Mar	48 1/2	Apr
El Dorado Oil Works	---	11 1/4	10 1/2 11 1/4	945	10	Mar	12 1/2	Feb
Electrical Products Corp	4	---	14 14	100	13 1/2	Apr	14	May
Emporium Capwell Co	---	41 1/4	41 1/4 42	1,035	37 1/2	Mar	42 1/2	Jan
Food Machinery & Chemical com	10	28 1/2	26 1/2 28 1/2	723	26 1/4	Mar	29 1/2	Feb
Foster & Kleiser common	2 1/2	---	5 1/2 5 1/2	335	4 1/4	Apr	6 1/2	Feb
General Electric Co (Un)	---	50 1/2	50 1/2 50 1/2	1,190	41 1/4	Jan	50 1/2	Jun
General Foods Corp common (Un)	---	a50 1/2	a50 1/2 a51 1/2	139	49 1/2	Jan	50 1/2	Mar
General Motors Corp	10	96	90 97 1/2	5,595	71 1/2	Jan	97 1/2	Jun
General Paint Corp common	---	12 1/4	12 1/4 13	256	11 1/4	May	14 1/4	Jan
Preferred	---	a16 1/4	a16 1/4 a16 1/2	45	16 1/2	Apr	19	Jan
Gillette Safety Razor common	---	---	42 1/2 42 1/2	147	37 1/2	Feb	42 1/2	Jun
Gladstone McLean & Co	25	---	29 29	100	21 1/2	Feb	29	Jun
Golden State Co Ltd common	---	13	12 1/2 13	3,144	12 1/2	Jan	14 1/2	Jan
4% preferred	100	---	68 1/2 68 1/2	25	67	Jan	69 1/2	Jan
Goodrich (B F) Co common (Un)	---	---	a94 1/2 a94 1/2	20	a---	---	a---	---
Goodyear Tire & Rubber (Un)	---	a53 1/2	a53 1/2 a55 1/2	102	44 1/2	Jan	54 1/2	Apr
Graham-Paige Motors common (Un)	1	1 1/4	1 1/4 1 1/4	100	1 1/4	Jun	2 1/2	Feb
Great Nor Ry non-cum pfd (Un)	---	a36 1/4	a35 1/2 a36 1/4	136	36 1/2	May	43 1/2	Feb
Greyhound Corp	3	10 1/2	10 1/2 10 1/2	1,387	10	Apr	11 1/2	Jan
Hale Bros Stores Inc	---	13 1/4	13 1/2 13 1/2	964	13	Jun	16 1/2	Feb
Hawaiian Pineapple Co Ltd	---	---	18 1/2 18 1/2	625	16 1/2	Mar	19 1/2	May
Holly Oil Co (Un)	1	5	5 5	200	3 1/2	Feb	7	Mar
Honolulu Oil Corp	---	80 1/2	74 80 1/2	4,083	49	Jan	80 1/2	Jun
Hudson Motor Car Co	12 1/2	16 1/4	15 1/4 16 1/4	200	13 1/2	Feb	17 1/2	May
Hunt Foods Inc	6 1/2	---	12 1/2 12 1/2	155	9 1/2	Jan	12 1/2	Apr
Idaho Maryland Mines Corp (Un)	1	1.55	1.55 1.70	1,410	1.55	Jun	2.05	Jan
Independent Exploration	33 1/2	12 1/4	10 1/2 12 1/4	1,450	9 1/2	Jan	12 1/2	May
Int'l Nickel of Canada (Un)	---	---	30 1/2 30 1/2	340	25 1/2	Mar	30 1/2	May
International Tel & Tel com (Un)	---	---	13 13 1/4	571	9 1/2	Jan	16	Apr
Kaiser-Frazer Corp	1	6	5 1/2 6	1,460	4 1/2	Jan	7 1/2	Feb
Kansas Power & Light (Un)	8 1/2	a17 1/2	a17 1/2 a17 1/2	18	16 1/2	Jan	19	Mar
Kennecott Copper Corp (Un)	---	a59	a57 1/2 a59	305	50	Mar	55 1/2	May
Kern County Land Company	5	53 1/2	49 55	1,810	45 1/4	Jan	55	Jun
Leslie Salt Co	10	---	32 1/2 33 1/4	117	31	Apr	33 1/2	Jan
Libby McNeill & Libby	7	8	8 8	1,395	7 1/2	Apr	8 1/2	May



## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JUNE 9

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1	
					Low	High
Lockheed Aircraft Corp	---	---	28 28	463	23 1/2 Jan	32 3/4 May
Loew's Inc (Un)	---	15 1/2	15 1/2 15 1/2	350	15 1/2 Jun	18 1/2 Jan
Lyons-Magnus class A	---	---	1.40 1.40	100	1.35 Jan	1.45 Mar
Macy & Co (R H) common	---	a31 1/2	a31 1/2 a33 1/2	282	29 1/2 Apr	32 1/2 May
Magnavox Co	---	---	18 1/2 18 1/2	313	11 Jan	24 Apr
Marchant Calculating Machine	5	30 1/2	27 1/2 31	765	23 Jan	31 Jun
Marine Bancorporation (Un)	---	---	45 45	20	41 1/2 Jan	45 Jun
Martin Co (Glenn) common	---	---	a13 1/2 a13 1/2	20	10 1/2 Feb	17 1/2 May
Matson Navigation Co (Un)	---	16 1/2	16 1/2 17 1/2	2,625	13 Mar	17 1/2 Jun
McKesson & Robbins Inc (Un)	18	a38 1/2	a38 1/2 a38 1/2	64	---	---
Menasco Mfg Co common	---	---	2.15 2.30	270	1.60 Feb	3.25 May
Middle South Utilities	---	---	a17 1/2 a17 1/2	2	18 1/2 Jun	19 1/2 May
Mindanao Mother Lode Mines	P10	15c	14c 15c	6,500	14c Jun	26c Mar
M J & M & M Consolidated (Un)	---	---	15c 15c	1,400	15c Feb	19c Jan
Monolith Portland Cement pfd (Un)	10	---	9 1/2 9 1/2	30	8 1/2 Apr	10 1/2 May
Montana Power Co	---	---	a23 a23 1/2	195	21 1/2 Mar	23 1/2 May
Montgomery Ward & Co (Un)	---	59	59 61	651	53 1/2 Apr	61 1/2 Jun
Morrison-Knudsen Co	10	26 1/2	26 1/2 26 3/4	710	24 Jan	28 Mar
Nash-Kelvinator Corp (Un)	5	---	20 1/2 20 1/2	330	17 1/2 Jan	21 1/2 May
National Auto Fibres	---	22 1/2	21 1/2 22 1/2	1,040	16 1/2 Jan	23 May
National City Lines	---	---	8 1/2 8 1/2	100	8 1/2 Jan	9 1/2 Feb
National Distillers Products (Un)	---	22	21 1/2 22	905	21 1/2 May	24 1/2 Jan
National Linsen Service Corp	---	---	9 1/2 9 1/2	233	7 1/2 Jan	9 1/2 Jun
Natomas Co	---	9 1/2	9 1/2 9 1/2	350	9 1/2 Jun	11 1/2 Jan
N Y Central RR (Un)	---	14	12 1/2 14	1,819	11 1/2 Jan	15 Apr
Niagara Mohawk Power	---	---	23 1/2 23 1/2	691	22 1/2 Apr	23 1/2 Mar
North American Aviation (Un)	---	---	a13 1/2 a14 1/2	117	10 1/2 Jan	16 1/2 May
North American Co common (Un)	10	---	a20 1/2 a20 1/2	1	18 1/2 Jan	21 1/2 Feb
North American Invest common	100	20	19 20	391	16 Jan	20 Jun
6 1/2 preferred	100	---	90 90	12	86 Jan	98 Mar
5 1/2 preferred	100	87	87 87	33	76 Jan	90 Apr
North American Oil Cons	10	50 1/2	50 50 1/2	795	40 Jan	53 1/2 Mar
Northern Pacific Ry (Un)	100	a20 1/2	a19 1/2 a20 1/2	134	18 1/2 Jan	22 1/2 Apr
Occidental Petroleum Corp	---	---	26c 26c	300	22c Jan	46c May
Oceanic Oil Co	---	---	2.25 2.30	2,100	1.40 Jan	3.00 Apr
Ohio Edison common	8	---	34 34 1/2	526	32 Jan	34 1/2 May
Ohio Oil Co common (Un)	---	---	a35 1/2 a35 1/2	30	27 Jan	35 1/2 May
Oliver United Filters class B	---	---	10 1/2 10 1/2	210	10 1/2 Jun	13 1/2 Jan
Pacific Coast Aggregates	5	4 1/2	4 1/2 5	1,230	3 1/2 Apr	5 1/2 Feb
Pacific Finance Corp com (Un)	10	---	21 1/2 21 1/2	150	21 Jan	22 1/2 May
Pacific Gas & Electric common	25	35 1/2	34 1/2 35 1/2	7,566	31 1/2 Mar	35 1/2 Jun
6 1/2 1st preferred	25	---	37 37 1/2	1,200	35 Jan	37 1/2 May
5 1/2 1st preferred	25	---	33 1/2 33 1/2	487	31 1/2 Jan	34 May
5 1/2 1st preferred	25	---	31 31 1/2	286	29 1/2 Jan	31 1/2 Jun
5 1/2 red preferred	25	29 1/2	29 29 1/2	400	28 Jan	29 1/2 May
5 1/2 red 1st preferred series A	25	29 1/2	29 29 1/2	425	28 Jan	29 1/2 May
4.80% red 1st preferred	25	---	29 29 1/2	376	28 1/2 May	29 1/2 Jun
Pacific Lighting Corp common	---	---	52 1/2 52 1/2	710	52 1/2 Feb	55 1/2 Apr
\$4.40 preferred	---	---	105 1/2 105 1/2	10	103 1/2 Jan	106 1/2 May
\$4.50 preferred	---	---	106 106 1/2	46	104 1/2 May	108 1/2 Jun
Pacific Portland Cement com (Un)	10	18	17 1/2 18 1/2	1,400	14 Mar	18 1/2 Jun
Pacific Public Service common	---	15 1/2	15 1/2 15 1/2	350	14 1/2 Mar	16 Jan
Pacific Tel & Tel common	100	111	110 1/2 111	246	101 Jan	111 1/2 Jun
Preferred	100	---	a146 a146	5	144 Feb	147 1/2 May
Pacific Western Oil Corp	10	a47	a47 a47	10	---	---
Packard Motor Co com (Un)	---	3 1/2	3 1/2 3 1/2	345	3 1/2 Apr	4 1/2 Jan
Pan American World Airways (Un)	1	---	9 1/2 9 1/2	695	9 1/2 Jun	10 1/2 Feb
Paraffine Companies common	---	16 1/2	16 1/2 16 1/2	2,670	15 1/2 Feb	21 Jan
Paramount Pictures Corp (Un)	1	---	19 19	320	18 1/2 Feb	21 1/2 Apr
Pennsylvania RR Co (Un)	50	16 1/2	16 1/2 16 1/2	511	16 Jun	18 1/2 Mar
Pepsi-Cola Co (Un)	33 1/2 c	---	10 1/2 10 1/2	233	8 1/2 Jan	11 1/2 Mar
Phelps Dodge Corp (Un)	25	51 1/2	51 51 1/2	420	45 1/2 Mar	51 1/2 Jun
Phillips Long Distance Tel	P100	8	8 8	310	8 Jun	11 1/2 Apr
Phillips Petroleum Co	---	a68 1/2	a67 1/2 a68 1/2	137	58 Feb	67 1/2 May
Pign Whistle conv prior pfd	7.50	---	5 1/2 5 1/2	10	4 1/2 Apr	5 1/2 May
Puget Sound Pulp & Timber (Un)	---	---	17 1/2 17 1/2	700	14 1/2 Feb	18 1/2 Apr
Pullman Inc (Un)	---	---	35 35	236	35 Jun	37 May
Pure Oil Co (Un)	---	---	a33 1/2 a34	80	27 1/2 Mar	34 1/2 May

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1	
					Low	High
Radio Corp of America (Un)	---	21 1/2	19 1/2 21 1/2	3,370	12 1/2 Jan	23 Apr
Railway Equip & Realty common	---	---	9 9	300	9 Jun	13 1/2 Feb
Preferred	100	---	50 1/2 50 1/2	69	50 Jun	74 Feb
Rayonier Incorp common	---	---	a31 1/2 a31 1/2	50	24 1/2 Jan	32 1/2 May
Preferred	25	---	34 1/2 34 1/2	128	30 1/2 Jan	34 1/2 Jun
Republic Steel Corp (Un)	---	35 1/2	33 1/2 35 1/2	731	23 1/2 Jan	35 1/2 Jun
Reynolds Tobacco class B (Un)	---	a36 1/2	a36 1/2 a36 1/2	195	36 1/2 May	39 1/2 Mar
Rheem Manufacturing Co	---	24 1/2	23 1/2 24 1/2	2,480	19 1/2 Jan	24 1/2 Jun
Richfield Oil Corp	---	45 1/2	44 46	825	37 1/2 Feb	48 1/2 May
Riverside Cement Co class A (Un)	---	33 1/2	33 1/2 34	932	29 1/2 Mar	34 May
Roos Bros	---	---	26 1/2 27	30	26 1/2 Jun	29 1/2 Feb
S & W Pine Foods Inc	10	---	14 14	400	11 1/2 Jan	14 Jun
Safeway Stores Inc	---	34	33 1/2 34	360	29 1/2 Jan	36 1/2 Mar
San Mauricio Mining	P10	---	7c 8c	14,000	7c Mar	9c Jan
Sears Roebuck & Co	---	45 1/2	45 1/2 45 1/2	410	42 1/2 Feb	45 1/2 Jun
Shasta Water Co common (Un)	---	---	a5 a5	7	11 Feb	11 Feb
Shell Oil Co	15	a43 1/2	a43 1/2 a43 1/2	158	35 Jan	44 1/2 May
Signal Oil & Gas Co class A	---	55 1/2	54 1/2 57	2,590	32 Feb	58 Jun
Silver King Coalition (Un)	---	---	3 1/2 3 1/2	200	3 May	3 1/2 Jun
Sinclair Oil Corp (Un)	---	28	26 1/2 28	1,531	22 Feb	28 1/2 May
Socony-Vacuum Oil (Un)	---	20	18 1/2 20	1,996	16 Feb	20 Jun
Soundview Pulp Co	---	---	35 35 1/2	1,350	29 1/2 Mar	35 1/2 Jun
Southern Calif Edison Co com (Un)	---	36 1/2	36 1/2 36 1/2	1,003	34 1/2 Jan	36 1/2 Jun
4.32% cumulative preferred	25	a28	a27 1/2 a28	172	26 1/2 Apr	28 1/2 May
Convertible preferred 4.48%	25	---	30 1/2 30 1/2	275	29 1/2 Jan	30 1/2 Mar
Convertible preferred 4.88%	25	28 1/2	28 1/2 28 1/2	100	28 1/2 Jun	29 Mar
Southern Calif Gas pfd ser A	25	---	35 1/2 35 1/2	222	33 1/2 Jan	36 1/2 Mar
Southern California Petroleum	2	21 1/2	19 1/2 22 1/2	4,449	17 Jun	22 1/2 Jun
Southern Co	---	---	12 1/2 12 1/2	496	11 1/2 Jan	13 1/2 Mar
Southern Pacific Co	---	---	54 1/2 54 1/2	744	50 1/2 Jan	57 May
Sperry Corp	1	a28 1/2	a28 1/2 a28 1/2	145	26 1/2 Jan	29 1/2 May
Spiegel Inc common	---	---	a10 1/2 a10 1/2	10	9 1/2 Jan	11 1/2 May
Standard Brands Inc (Un)	---	---	22 1/2 22 1/2	262	21 1/2 Jan	23 1/2 Mar
Standard Oil Co of Calif	---	72 1/2	70 72 1/2	2,509	61 Jan	72 1/2 Jun
Standard Oil Co (Indiana)	25	a50	a48 1/2 a50 1/2	165	42 1/2 Jan	47 1/2 Apr
Standard Oil Co of N J (Un)	---	79 1/2	79 1/2 79 1/2	345	66 1/2 Jan	79 1/2 Apr
Studebaker Corp (Un)	---	35 1/2	33 1/2 35 1/2	770	26 1/2 Jan	35 1/2 Jun
Swift & Co (Un)	---	---	a35 1/2 a35 1/2	20	36 1/2 May	37 1/2 May
Texas Company (Un)	25	---	a69 1/2 a71 1/2	289	59 1/2 Jan	69 1/2 May
Tide Water Associated Oil com	10	29 1/2	26 1/2 29 1/2	2,985	23 Jan	30 1/2 May
Transamerica Corp	2	18 1/2	17 1/2 18 1/2	6,860	14 1/2 Jan	19 May
Transcontinental & Western Air	---	---	17 1/2 17 1/2	105	17 1/2 Jun	20 1/2 Apr
Named changed to Trans World Airlines Inc	5	---	17 1/2 17 1/2	105	17 1/2 Jun	20 1/2 Apr
Union Carbide & Carbon (Un)	---	---	49 1/2 50	665	42 1/2 Mar	50 1/2 May
Union Oil Co of Calif common	25	26 1/2	26 1/2 26 1/2	1,817	24 1/2 May	27 1/2 Mar
Union Sugar	12 1/2	14 1/2	14 1/2 14 1/2	100	13 1/2 May	14 1/2 Feb
United Aircraft Corp (Un)	---	---	a27 1/2 a28 1/2	124	25 1/2 Jan	31 1/2 May
United Air Lines Inc	10	---	15 15	540	13 1/2 Jan	17 1/2 May
United Corp of Delaware (Un)	---	---	4 1/2 4 1/2	3,400	3 1/2 Jan	4 1/2 Jun
United Gas Corp	10	---	18 1/2 18 1/2	160	17 1/2 Feb	19 1/2 Mar
U S Steel Corp common	---	36	33 1/2 36	7,652	26 1/2 Jan	36 Jun
Utah-Idaho Sugar Co common (Un)	5	---	a3 1/2 a3 1/2	20	2.70 Feb	3.75 Apr
Victor Equipment Co common	1	6 1/2	6 1/2 6 1/2	650	6 1/2 Mar	7 1/2 Jan
Warner Bros Pictures (Un)	---	---	13 1/2 13 1/2	200	12 1/2 Mar	16 Jan
Wells Fargo Bank & U T	5	---	294 1/2 298	50	275 Jan	300 Feb
Westates Petroleum common (Un)	1	90c	90c 93c	2,314	90c Jan	1.25 Mar
Preferred (Un)	---	5 1/2	5 1/2 6 1/2	679	5 1/2 Feb	7 1/2 Mar
Western Air Lines Inc (Un)	---	---	8 1/2 8 1/2	400	8 Jan	9 1/2 Feb
Western Dept Store	---	---	18 1/2 19 1/2	650	16 1/2 Feb	19 1/2 May
Western Pacific RR Co common	---	---	a32 1/2 a32 1/2	50	30 1/2 Jan	33 1/2 May
Western Union Telegraph (Un)	---	a28	a27 1/2 a28	86	20 Mar	28 1/2 Apr
Westinghouse Elec Corp (Un)	12 1/2	35 1/2	35 35 1/2	861	31 1/2 Jan	35 1/2 May
Willys-Overland Motors (Un)	---	---	6 1/2 6 1/2	100	5 1/2 Feb	7 Feb
Woolworth (F W) (Un)	---	a49 1/2	a48 1/2 a49 1/2	241	48 1/2 Jan	50 1/2 Apr
Yellow Cab Co common	---	---	4 1/2 4 1/2	100	3 1/2 Apr	5 Jan

## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JUNE 9

## Montreal Stock Exchange

		Canadian Funds			
STOCKS	Par	Friday	Week's	Sales	Range Since January 1
		Last	Range		
		Sale Price	of Prices	Shares	
		Low	High		Low High
Abitibi Power & Paper common	•	32	31½ 32½	6,496	21½ Jan 33½ May
\$1.50 preferred	20	24½	24½ 24½	4,295	22½ Jan 24½ May
Acadia-Atlantic Sugar class A	•	25	25 25	25	22½ May 25½ Apr
Agnew-Surpass Shoe	•	—	8½ 8½	400	8½ Jan 9 Jan
Algoma Steel	•	17½	16¾ 18¼	7,790	13¾ Jan 18½ Jun
Aluminum Ltd	•	70	64½ 70	1,430	52½ Feb 70 Jun
Aluminum Co of Canada 4% pfd	25	26½	26½ 26½	1,030	26 Jan 27 Mar
Argus Corp Ltd common	•	7½	7½ 8	2,200	7 Jan 8½ Mar
4½% preferred	100	—	75 75	25	75 Jan 82 Apr
Asbestos Corp	•	29½	29½ 30	1,353	24½ Jan 30 Jun
Bathurst Power & Paper class A	•	30	29¾ 30	2,545	25 Jan 30 Jun
Bell Telephone	25	42½	42 42½	3,849	39½ Feb 42½ Jun
Brazilian Traction Light & Power	•	24	23 24	18,375	19 Jan 24 Jun
British American Bank Note Co	•	15½	15 15½	95	14½ Jan 15½ Apr
British American Oil common	•	26	25½ 26	2,286	25½ Jan 27½ Jan
Preferred	25	26½	26½ 26¾	867	26 Mar 27½ Jan
British Columbia Elec Co 4% pfd	100	—	a89¾ a89¾	20	90 Jan 91 Jan
4¾% preferred	100	—	101½ 101½	90	100 Jan 101¾ May
British Columbia Forest Products	•	3.75	3.70 3.85	3,175	2¼ Jan 4 Apr
British Columbia Power Corp cl A	•	32½	31¼ 32½	3,693	27½ Jan 32½ Jun
Class B	•	5¼	4.70 5½	6,458	2½ Jan 5½ Jun
Bruck Mills Ltd class A	•	18	18 18	50	17 Jan 19½ Mar
Class B	•	6½	6½ 6½	350	6½ Jun 8 Mar
Building Products	•	—	34¾ 34¾	170	30¾ Jan 36 Mar



## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JUNE 9

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1	
					Low	High
Distillers Seagrams	23	22 3/4	23 1/2	3,590	20 1/2 Feb	27 Apr
Dominion Bridge	46 1/4	46 1/4	48 1/2	521	40 1/2 Jan	47 1/2 May
Dominion Coal 6% preferred	25	20	20 1/2	570	20 Jan	21 1/2 Mar
Dominion Corset Co	—	14 1/4	14 1/4	810	13 1/2 Apr	14 1/4 May
Dominion Foundries & Steel	—	23 1/2	32 1/2	75	27 Feb	32 1/2 Jun
Dominion Glass common	—	48 1/4	48 1/4	25	44 1/2 Mar	48 1/4 Jun
7% preferred	20	35 1/4	35 1/2	75	35 Jan	36 1/2 Jan
Dominion Steel & Coal class B	25	20 1/2	19 1/4	3,150	19 May	22 1/2 Jan
Dominion Tar & Chemical common	—	24 1/4	24 1/4	129	22 1/2 May	29 Feb
Redeemable preferred	23 1/2	22 1/2	22 1/2	90	21 1/2 Feb	23 May
Dominion Textile common	—	11 1/4	11 1/4	3,301	11 Feb	12 Jan
7% preferred	100	176 1/2	176 1/2	12	172 Apr	176 1/2 May
Donnacona Paper 4 1/2% pfd	100	102 1/2	102 1/2	30	93 1/2 Jan	102 1/2 Jun
Donohue Bros Ltd	—	19	19	225	15 Jan	20 Apr
Dryden Paper	—	22	22	275	15 Jan	23 1/2 Feb
Eddy Paper Co class A preferred	20	19 1/2	18 1/2	255	15 1/4 Jan	19 1/2 Jun
Electrolux Corp	—	17 1/2	17 1/2	125	13 Jan	18 1/2 May
Famous Players Canadian Corp	—	14 1/4	14 1/4	75	14 1/4 Jun	16 Jan
Foundation Co of Canada	—	30 1/2	30 1/2	260	29 Jan	33 Apr
Frasar Co common	—	29 1/2	30 1/2	1,480	24 1/2 Jan	31 1/2 May
Gatineau Power common	—	19 1/4	19 1/2	550	17 1/2 Jan	19 1/2 Apr
5% preferred	100	106 1/4	107	25	106 Jan	109 Apr
General Bakeries Ltd	—	2.65	2.65	400	2.25 Jan	3.00 Feb
General Steel Wares common	—	18 1/2	18 1/2	445	17 1/2 Jan	19 1/2 Mar
5% preferred	100	105 1/2	105 1/2	75	103 Apr	105 1/2 Jan
Goodyear Tire 4% pfd inc 1927	50	52 1/2	52 1/2	100	52 1/2 Jan	53 Apr
Gypsum Lime & Alabastine	—	20	20 1/2	590	17 1/2 Feb	21 May
Hamilton Bridge	—	13	13	75	12 Jan	14 Apr
Howard Smith Paper common	—	51	48	2,060	34 1/2 Jan	51 Jun
\$2.00 preferred	50	49 1/2	49 1/2	200	48 1/2 Feb	50 Jan
Hudson Bay Mining & Smelting	—	47 1/4	47 1/4	1,110	41 1/2 Mar	48 Feb
Imperial Oil Ltd	—	27 1/4	26 3/4	13,242	21 1/2 Mar	28 1/4 Apr
Imperial Tobacco of Canada common	5	13 1/4	13 1/4	2,011	13 1/4 Mar	14 Jan
4% preferred	25	25 1/2	25 1/2	35	25 Jan	26 1/2 Jan
Indust Acceptance Corp common	—	40	39 1/4	2,035	29 1/2 Jan	40 Jun
\$4.25 preferred	100	40	39 1/2	10	85 Jan	87 Jan
\$1.60 preferred	32	40	39 1/2	1,035	32 1/2 Feb	40 Jun
Intercolonial Coal 8% pfd	100	—	115	1	115 Feb	115 Feb
International Bronze 6% pfd	25	—	18	85	15 1/2 Apr	18 1/2 Jun
International Nickel of Canada	—	34 1/2	34 1/2	3,875	29 1/2 Mar	35 Jun
International Paper common	7 1/2	51	48 1/4	1,444	37 1/2 Jan	51 Jun
International Petroleum Co Ltd	—	—	11 1/4	955	8 Jan	12 May
International Power	—	—	55 1/2	103	46 Jan	58 May
International Utilities Corp	8	23	22 1/2	698	19 1/2 Feb	24 Jun
Labatt (John) Ltd	—	19 1/4	19 1/4	106	19 Mar	20 Jan
Lake of the Woods common	—	24	24	280	24 Mar	28 1/2 Jan
Lang & Sons Ltd (John A)	—	15	15	75	15 May	19 Jan
Laura Secord	—	16 1/2	16 1/2	90	15 1/2 May	17 Jan
Lewis Bros Ltd	—	9	9	100	9 Apr	11 1/2 Jan
MacMillan Export class A	—	11 1/4	11 1/4	505	9 1/2 Jan	11 1/2 May
Class B	—	10 1/4	10 1/4	425	7 1/2 Jan	10 Jun
Massey-Harris	—	28 1/2	28 1/2	2,145	21 1/2 Jan	29 1/2 May
McCoy-Frontenac Oil	—	14	13 1/4	2,710	13 1/2 Feb	15 1/2 Jan
Molson Breweries Ltd class A	—	29	28 1/4	215	25 1/2 Mar	29 Feb
Class B	—	27 1/2	27 1/2	55	25 1/2 Mar	29 Feb
Montreal Locomotive	—	19 1/2	19 1/2	535	18 May	22 Apr
Montreal Telegraph	—	50 1/2	50 1/2	210	50 1/2 Jan	51 Mar
Montreal Tramways	100	67	66 1/2	197	37 1/2 Jan	77 Apr
National Breweries common	—	30 1/2	30 1/2	1,960	30 May	37 Jan
7% preferred	25	42	42	30	40 Apr	43 Feb
National Drug & Chemical common	5	—	8 1/2	50	8 1/2 Jan	9 Feb
Preferred	5	—	11 1/2	25	10 1/2 Jan	12 May
National Steel Car Corp	—	22	22 1/2	1,335	19 1/2 Jan	23 1/2 Mar
Niagara Wire Weaving	—	23 1/4	23 1/4	365	22 Jan	24 1/2 Apr
Noranda Mines Ltd	—	70	69 7/8	1,607	66 1/2 Jan	71 Feb
Ogilvie Flour Mills common	—	21	21 1/4	845	19 1/2 Mar	22 Jan
7% preferred	100	—	167	10	165 May	175 Feb
Ontario Steel Products	—	—	53	130	38 1/2 Jan	53 Jun
Page-Hershey Tubes	—	—	47	50	45 Feb	47 1/2 Jan
Pennants Ltd common	—	—	56	175	51 Apr	57 Jan
Placer Development	—	16 1/4	16 1/4	1,680	14 1/2 Jan	17 Jun
Powell River Co	—	55 1/4	55 1/2	2,655	42 1/2 Jan	57 Jun
Power Corp of Canada	—	22	19 1/4	2,910	15 1/2 Jan	21 1/2 Apr
Price Bros & Co Ltd common	—	87	81 1/4	7,698	63 1/4 Jan	86 Jun
4% preferred	100	100	100 1/2	50	99 Jan	101 Mar
Provincial Transport	—	15 1/2	15 1/2	5,710	12 Mar	15 1/2 May
Quebec Power	—	19	18 1/2	810	16 Jan	20 May
Rolland Paper common	—	9	9	175	6 Jan	9 May
Royalite Oil Ltd	—	14	13 1/4	2,635	8.80 Feb	15 1/2 Apr
Saguenay Power 4 1/4% preferred	100	—	102 1/4	35	102 1/4 Jun	104 Jan
St Lawrence Corp common	—	20	19 1/4	1,080	12 1/2 Jan	21 1/2 May
1st preferred	49	42 1/4	41 1/2	385	27 Jan	44 1/2 May
2nd preferred	1	18	18	1,010	14 Jan	18 1/2 Jun
St Lawrence Flour Mills common	—	16	16 1/2	150	14 Mar	21 Jan
St Lawrence Paper 1st preferred	99	99 1/2	99 1/2	390	84 1/2 Jan	99 1/2 May
2nd preferred	1	58	58	462	50 1/2 Jan	59 1/2 May
Shawinigan Water & Power com	—	25 1/2	25 1/2	5,070	23 1/2 Feb	25 1/2 Jan
Series A 4% preferred	50	47 1/4	47 1/2	235	47 Feb	48 1/2 Jan
Series B 4 1/2% preferred	50	—	52 1/2	115	61 1/2 Mar	53 1/2 May
Sheraton Ltd class A	—	—	16 1/2	675	9 1/2 Mar	16 1/2 May
Sherwin Williams of Can 7% pfd	100	—	141	10	140 May	152 Jan
Sicks Breweries common	—	22	22	375	20 Jan	22 1/2 Apr
Common v t c	—	21 1/4	21 1/4	130	19 1/2 Jan	22 Apr
Simon (H) & Sons common	—	—	17 1/2	125	17 1/2 Jun	19 Feb
Simpsons class A	—	—	30	150	27 Mar	30 1/2 Apr
4 1/2% preferred	100	—	20 1/2	20	98 1/2 Apr	100 1/2 Jan
Southam Co	—	—	21 1/2	25	20 1/4 Jan	22 1/2 Apr
Southern Canada Power	—	—	22 1/2	201	19 Jan	23 Apr
Standard Chemical common	—	9 1/4	9 1/4	1,080	8 1/2 Jan	10 Apr
5% preferred	100	—	94	50	90 Feb	95 Apr
Steel Co of Canada common	—	23 1/4	22 1/2	1,860	20 Mar	23 1/2 Jun
Preferred	5	—	23 1/2	330	20 1/2 Mar	24 Jun
Thrifty Stores Ltd	—	—	19 1/2	665	14 Feb	20 May
United Steel Corp	—	7 3/4	7 3/4	1,990	6 1/2 Jan	8 1/2 May
Vlaui Biscuit	—	—	35	10	33 May	33 May
Wabasso Cotton	—	—	15 1/2	250	14 Feb	15 1/2 Feb
Walker Gooderham & Worts	—	45 1/2	44 1/2	1,710	36 1/2 Jan	46 1/2 Apr
Winnipeg Electric common	—	37 1/4	37 1/4	1,137	33 1/2 Jan	42 1/2 Apr
Zellers Limited common	—	15 1/2	15 1/2	1,125	13 Apr	17 Apr
5% preferred	25	—	26 1/2	100	25 Jan	26 1/2 Mar
6% preferred	25	—	28 1/4	35	27 1/2 Feb	29 1/2 Jan

## Montreal Curb Market

STOCKS	Canadian Funds							
	Par	Friday	Week's		Sales	Range Since January 1		
		Last	Range					
		Sale Price	Low	High	Shares	Low	High	
Anglo-Nfld Develop Co Ltd.....	5	19	18½	19¼	13,875	14½	Feb	20 May
Atlas Steels Ltd.....	—	8¾	8¾	8¾	1,700	7½	Mar	9¾ Mar
Bathurst Pr & Paper Co class B.....	—	8	8.00	8½	1,930	6½	Jan	8½ Jun
Beatty Bros Ltd.....	—	—	11½	11½	25	11½	Jun	12¼ Mar
Belgium Glove & Hosiery Co of	—	—	8.00	8.00	100	7½	May	9½ Mar
Canada Ltd common.....	—	2.00	1.90	2.00	900	1.75	Apr	2.00 Jan
Bickle-Seagraves Ltd.....	—	—	8¾	8¾	75	8	Feb	9¼ Mar
Brandram-Henderson Ltd.....	—	—	7.00	7.00	100	6	Jan	8¾ Apr
British Columbia Packers Ltd cl B.....	—	102	102	102	25	81	Mar	107 Jun
Brit Col Pulp & Pap Co Ltd com.....	—	5¼	5½	5½	10,200	3¼	Jan	6 May
Brown Company common.....	—	109	108½	109½	190	92¾	Jan	114½ May
Preferred.....	100	—	2.95	3.00	625	1.50	Jan	3.00 Jun
Burnett Ltd.....	—	—	11½	11½	25	10	Jan	14¼ Mar
Butterfly Hosiery Co Ltd.....	1	—	—	—	—	—	—	—
Canada & Dominion Sugar.....	—	21½	21½	21½	1,096	21½	May	22¾ May
Canada Mailing Co Ltd.....	—	—	51½	51½	135	49	Jan	51½ Jan
Canadian Dredge & Docks Co Ltd.....	—	24½	24½	24½	75	24½	Jan	27 Apr
Canadian Fairbanks-Morse Co.....	—	50	50	50½	75	40	Jan	54 May
Canadian Food Products class A.....	—	11¾	11¾	11¾	50	11½	Feb	12 Jan
Canadian General Investments.....	—	20	20	20	230	17½	Jan	20 Jun
Canadian Industries common.....	—	27	26¼	27	2,530	21½	Feb	27 Jun
Canadian Inter Invest Trust com.....	—	—	7½	7½	200	5½	Jan	8 Jan
5% preferred.....	100	—	8.95	8.95	10	95	Mar	103 Feb
Canadian Marconi Company.....	1	4.50	4.00	4.50	4,100	2¾	Jan	5.50 Apr
Canadian Pwr & Paper Inv Ltd com.....	—	2.00	1.80	2.00	49	1.50	Feb	2.75 Apr
5% preferred.....	—	13	13	13	250	12	Feb	16 May
Canadian Vickers Ltd.....	—	—	112	112	70	88	Jan	115 Apr
Canadian Western Lumber Co.....	—	5½	4.95	5½	16,315	3½	Jan	5½ Jun
Canadian Westinghouse Co Ltd.....	—	—	61	61	30	57	Jan	62 Apr
Cassidy's Limited common.....	1	—	13	13	200	12	Jan	15 May
Catell Food Products Ltd common.....	—	46	46	46	10	39	Jan	48 Apr
Chatco Steel Products Ltd.....	—	13	13	13	100	10½	Jan	14½ Jan
Claude Neon General Advert pfd.....	100	—	33	33	25	33	Mar	40 Jan
Commercial Alcohols Ltd common.....	—	2.95	2.75	2.95	1,800	2¼	Jan	3 Mar
8% preferred.....	5	—	4.25	4.50	25	4.15	Mar	4.75 Jan
Consolidated Div Stand Sec class A.....	—	75c	75c	75c	339	45c	Mar	90c May
Preferred.....	—	16¼	16	16¼	51	15	Jan	16¾ Jun
Consolidated Paper Corp Ltd.....	—	25½	24¼	26	11,844	17½	Jan	27½ May
Consolidated Textile Mills common.....	—	—	13½	13½	25	11	Jan	15 Apr
Cosmos Imperial Mills.....	—	—	16¼	16¼	40	15	Jan	16½ Jun
Crain Ltd (R L).....	—	—	88.00	88.00	15	7½	Jan	8 Apr
David & Frere Limitee B.....	—	—	17	17	235	12½	Jan	17½ Feb
Dominion Engineering Works Ltd.....	—	58	58	59	330	50	Jan	61 Mar
Dominion Oilcloth & Linoleum Co Ltd.....	—	40	40	40¼	343	39	Jan	43 May
Dominion Woollens & Worsteds.....	—	9	9.00	9.00	150	9½	May	10½ Jan
Donnacona Paper Co Ltd.....	—	21	20½	21½	2,790	16½	Jan	21½ Jun
Eastern Steel Products Ltd.....	—	—	3.85	4.00	1,150	3.95	Jun	6.00 Jan
East Kootenay Power 7% pfd.....	100	—	8.75	8.75	10	38	Jan	65 Mar
Esmond Mills Ltd preferred.....	20	17	17	17	50	15½	Jan	18½ Apr
Fanny Farmer Candy Shop Inc.....	1	—	37	37	50	33	Apr	37½ May
Federal Grain Co class A.....	—	12½	12	12½	1,050	9	Jan	12½ Jun
6½% red preferred.....	100	—	125	125	25	120	Apr	125 Jun
Fleet Manufacturing Ltd.....	—	—	1.05	1.10	900	1.05	Jun	1.75 Jan
Ford Motor Co of Canada class A.....	—	41½	40	42	3,545	24¼	Jan	42¼ May
Goodyear Tire & Rubber of Can Ltd.....	—	—	90	90	15	90	Jun	92 Jan
Great Lakes Paper Co Ltd com.....	—	20½	20½	21½	4,295	14¼	May	22 May
Class A preferred.....	—	—	46½	46½	60	42	Jan	46½ May
Halifax Insurance Company.....	10	—	10	10	50	10	May	12½ Mar
Hayes Steel Products Ltd.....	—	32½	32¼	32½	50	28	Jan	36½ May
Hydro-Electric Securities Corp.....	—	4.25	3.75	4.25	285	3.50	Jan	4.25 Apr
Inter Metal Industries Ltd class A.....	—	—	31	31	140	26	Mar	31 May
Inter Paints (Can) Ltd class A.....	—	—	9	9	150	8½	Jan	10½ Mar
Investment Foundation Ltd common.....	—	19	14½	19	75	11	Jan	19 Jun
6% conv preferred.....	50	52	52	52	30	50	Mar	53 Apr
Journal Publishing Co of Ottawa Ltd.....	—	—	12½	12½	25	12½	Jan	14¼ Mar
Lambert Alfred Inc.....	1	9	9	9	25	8½	Jan	9½ Apr
Lowney Co Ltd (Walter M).....	—	—	15½	16	75	15	Jan	16½ Jan
MacLaren Power & Paper Co.....	—	44½	44	44½	995	35½	Jan	44½ Jun
Maritime Teleg & Tel Co common.....	10	16½	16½	16½	9	17	Apr	18½ Feb
Rights.....	—	86c	85c	86c	14,938	55c	Apr	86c Jun
Massey-Harris 6¼% conv pfd.....	20	29¾	29¾	29¾	60	27	Mar	30 May
Maxwell Ltd.....	—	—	6½	6¾	465	6½	Mar	7 Jan
McColl-Fontenac Oil 4% pfd.....	100	—	8.97	8.97	5	97	Jan	100 Mar
Melchers Distilleries Limited 6% pfd.....	10	10½	10½	10½	300	10½	Feb	11½ Mar
Mica of Canada Ltd.....	10	—	90c	1.00	1,300	85c	Jan	1.05 Jan
Minnesota & Ontario Paper Co.....	5	21¼	21	22	1,855	17½	Jan	22¾ May
Moore Corporation Ltd.....	—	—	80	80	2	75	Feb	81 Jun
Mount Royal Rice Mills Ltd.....	—	—	11½	11½	150	9	Jan	12 May
Nova Scotia Lt & Pr common.....	—	19	19	19¾	168	19	Jun	21 Feb
Nuclear Enterprises Ltd.....	—	—	8	8	25	7	May	12 Apr
Orange Crush Ltd.....	—	6	6	6	25	5½	Jan	7¾ Feb
Paton Manufacturing 7% pfd.....	20	—	2.26	2.26	10	26	Jan	26½ Feb
Power Corp of Can 6% cum 1st pfd.....	100	—	112	113	45	108½	Mar	113 May
6% part 2nd preferred.....	50	—	8.57	8.57	10	53½	Jan	54½ Feb
Quebec Telephone Corp A.....	—	—	11½	11¾	75	9½	Jan	12½ Apr
Reitmans (Can) Ltd common.....	—	—	21	21	25	13	Feb	23 Apr
Russell Industries Ltd.....	—	19¼	19	19½	220	18	Jan	19¾ Feb
Sangamo Co Ltd.....	—	—	11½	11½	75	11	May	12½ Mar
Southern Canada Power 6% pfd.....	100	118	117	118	30	113	Jan	118 Jun
Transvision-Television (Can) Ltd.....	—	25c	25c	30c	4,200	20c	Jan	40c Apr
Twin City Rapid Transit.....	—	—	13	13¼	90	10	Feb	13¼ Mar
Union Gas of Canada Ltd.....	—	—	17½	17½	50	14½	Jan	19½ Mar
United Corporations class B.....	—	28	28	28	55	28	May	29¼ May
United Securities Limited.....	100	—	30	30	38	12½	Jan	38 Apr
Westel Products Ltd.....	—	60	60	60	25	50	Jan	60 Jun
Western Canada Breweries.....	5	15½	15	15½	42	14½	Mar	17½ Jan
Mining Stocks—								
Anacon Lead Mines.....	—	3.25	2.70	3.25	363,100	43c	Jan	3.25 Jun
Arno Mines Ltd.....	—	—	3c	3½c	3,500	2c	Jan	5c May
Ascot Metals Corp.....	1	1.42	1.29	1.42	95,600	50c	Mar	1.42 Jun
Base Metals Mining Corp Ltd.....	—	39c	38c	42c	14,800	30c	Mar	45c May
Belle Chibougam Mines Ltd.....	1	42c	40c	43c	32,000	40c	Jun	44c May
Bob's Lake Gold Mines Ltd.....	1	5c	5c	5c	4,500	4c	Jan	7c Jan
Bonville Gold Mines Ltd.....	1	17c	17c	19c	42,500	2c	Jan	28c May
Bouscadillac Gold Mines Ltd.....	1	—	2½c	3c	733	2½c	Jun	5½c May
Bouzan Gold Mines Ltd.....	1	6½c	6c	6½c	7,000	5c	May	14c Jan
Candego Mines Ltd.....	1	7c	7c	7½c	50,500	7c	Feb	11c Jan
Cartier-Malartic Gold Mines Ltd.....	1	5c	5c	7c	21,900	2½c	Jan	7c Jun
Centremarque Gold Mines Ltd.....	1	9c	9c	12c	7,500	6¾c	Feb	15c Apr
Century Mining Corp Ltd.....	1	—	9c	10c	7,500	3c	Feb	10c May
Consolidated Central Cadillac Mines.....	1	8½c	6½c	8½c	31,500	4c	Feb	8½ May
Cortez Explorations Ltd.....	1	—	5c	5½c	12,000	5c	Mar	8c Jan
Cornour Mining Co Ltd.....	1	18c	18c	19c	3,013	18c	Jan	25c Jan
Dome Mines Ltd.....	—	—	17	17	50	17	Mar	20¼ Jan
Donalds Mines Ltd.....	1	—	69½c	70c	2,500	53c	Feb	70c May
East Sullivan Mines Ltd.....	1	7.00	6.85	7.30	19,775	4.45	Feb	8.00 May
Eldona Gold Mines Ltd.....	1	29c	28c	32c	8,900	28c	Feb	47c Jan
El Sol Gold Mines Ltd.....	1	8½c	8c	8½c	10,000	6c	Feb	10c Jan



## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JUNE 9

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High	Low	High		Low	High
Fontana Mines (1945) Ltd.	1	7½c	6c	7½c	33,000	2½c	Jan	7½c
Formaque Gold Mines Ltd.	1	10c	9c	10c	35,700	3½c	Feb	20c
Goldbeam Mines Ltd.	1	—	5½c	5½c	6,900	3½c	Jan	6½c
Golden Manitou Mines Ltd.	1	—	2.73	2.73	500	2.55	Mar	3.20
Hollinger Cons Gold Mines Ltd.	5	10½	10	10½	1,055	10	Feb	11½
Hudson-Rand Gold Mines Ltd.	1	14c	14c	18c	3,222	10c	Feb	18c
Jack Lake Mines Ltd.	1	—	5c	6½c	9,500	2c	Jan	7½c
Jaculet Mines Ltd.	1	53c	50c	56c	45,388	21c	Jan	60c
Joliet-Quebec Mines Ltd.	1	70c	70c	71c	7,700	56½c	Mar	82c
Kayrand Mining	1	32c	25c	32c	136,000	21c	Jan	32½c
Kerr-Addison Gold Mines Ltd.	1	—	18½	18½	500	17½	Mar	20½
Labrador Mining & Exploration	1	5.20	4.75	5.20	600	4.00	Mar	5.25
La Dulama Gold Mines Ltd.	1	94c	79½c	95c	246,350	67½c	Jun	95c
Lingside Gold Mines Ltd.	1	—	5½c	5½c	2,000	3½c	Jan	7½c
Louvicourt Goldfields Ltd.	1	22c	22c	22c	13,500	12½c	Feb	30c
Macdonald Mines Ltd.	1	—	54c	65c	19,600	45c	Jan	85c
Madsen Red Lake Gold Mines	1	—	2.71	2.71	100	2.71	Jun	3.10
Malartic Gold Fields Ltd.	1	—	3.05	3.15	600	3.00	Jan	3.65
McIntyre-Porcupine Mines Ltd.	5	—	61½	61½	50	61	Apr	66½
Minning Corp of Canada Ltd.	1	12½	12½	12½	1,400	12	Jan	13½
Nechi Cons Dredging Ltd.	1	—	80c	80c	3,100	65c	Jan	85c
New Calumet Mines Ltd.	1	—	1.65	1.65	500	95c	Mar	1.70
New Goldvue Mines Ltd.	1	40c	40c	45c	3,875	32c	Jan	50c
New Norseman Mines	1	—	30c	30c	12,000	26c	May	37½c
Norlantic Mines Ltd.	1	65c	65c	71c	3,000	52c	Apr	76c
Normetal Mining Corp Ltd.	1	3.20	3.20	3.30	3,200	2.50	Mar	3.30
O'Brien Gold Mines Ltd.	1	1.85	1.85	1.90	500	1.80	Mar	2.32
Omega Gold Mines Ltd.	1	17c	16c	19c	332,500	10c	Apr	19c
Osisko Lake Mines Ltd.	1	—	1.58	1.58	500	1.13	Mar	1.58
Pato Cons Gold Dredging Ltd.	1	—	3.60	3.60	300	3.05	Jan	4.00
Pitt Gold Mining Co Ltd.	1	—	6c	6c	9,000	4c	Feb	8c
Quebec Labrador Devel Co Ltd.	1	27c	21c	28c	37,000	15½c	Mar	28c
Quebec Yellowknife Gold Mines Ltd.	1	12c	11c	13½c	68,000	2½c	Jan	19c
Questron Gold Mines Ltd.	1	1.55	1.55	1.55	2,800	1.02	Feb	1.84
Quemont Mining Corp Ltd.	1	—	21½	21½	100	19	Jan	23½
Red Crest Gold Mines Ltd.	1	—	5c	5½c	3,000	3c	Jan	7c
Rochette Gold Mines Co Ltd.	1	9c	8½c	9c	14,000	7c	Jan	14c
Sanctus Mines Ltd.	50c	8½c	8c	8½c	20,200	6½c	Mar	14c
Senator-Rouyn Ltd.	1	30½c	30½c	30½c	1,500	26½c	Feb	31½c
Sherritt-Gordon Mines Ltd.	1	2.25	2.25	2.25	900	1.92	Jan	2.62
Silver Miller Mines Ltd.	1	1.03	98c	1.03	6,000	57c	Feb	1.02
Siscoe Gold Mines Ltd.	1	42½c	42½c	43c	2,100	31c	Mar	56c
Sladen-Malartic Mines Ltd.	1	—	54c	95c	700	57c	Feb	1.03
Soma-Duvernay Gold Mines Ltd.	1	5c	5c	5c	500	3½c	Jan	7c
Stadacona Mines (1944) Ltd.	1	—	48c	51c	3,501	48c	Jun	62c
Standard Gold Mines Ltd.	1	20c	17c	22c	34,300	6c	Jan	22c
Steep Rock Iron Mines Ltd.	1	—	3.40	3.40	100	2.40	Mar	3.60
Sullivan Cons Mines Ltd.	1	—	2.80	2.99	7,000	2.32	Feb	3.25
Tibbelsmont Goldfields Ltd.	1	—	5c	5c	1,000	4c	Jan	6c
Torbitt Silver Mines Ltd.	1	1.29	1.23	1.29	3,300	1.02	Apr	1.40
Trebor Mines Ltd.	1	—	7c	8c	14,000	6c	Mar	14½c
United Asbestos Corp Ltd.	1	59c	58c	60c	31,400	50c	Apr	71c
Ventures Ltd.	1	7.00	7.00	7.00	100	7.00	Jun	7.00
Vilbona Gold Mines Ltd.	1	20½c	20½c	24½c	27,400	2c	Feb	29½c
Vinray Malartic Mines Ltd.	1	5c	4½c	5½c	22,000	2c	Feb	5½c
Wendell Mineral Products	1	34½c	27½c	35c	117,500	24½c	May	35c
Western Ashley Minerals Ltd.	1	53c	43c	55c	53,450	13c	Mar	57c
Westville Mines Ltd.	1	7½c	7c	9½c	52,000	3½c	Mar	9½c
<b>Oil Stocks—</b>								
Anglo-Canadian Oil Co Ltd.	1	5.50	5.20	5.50	3,300	3.85	Feb	5.50
Calgary & Edmonton Corp Ltd.	1	8.75	8.50	8.80	3,200	6.95	Mar	8.80
Calmont Oils Ltd.	1	75c	65c	75c	5,000	49c	Feb	75c
Central Leduc Oils Ltd.	1	1.73	1.73	1.73	500	1.17	Feb	1.73
Consolidated Homestead Oil	1	7½c	7c	7½c	17,000	4c	Feb	8c
Continental Oil	1	—	75c	75c	500	60c	May	82c
Dalhousie Oil Company Ltd.	1	45c	45c	45c	2,000	34c	Mar	45c
Foothills Oil & Gas Company Ltd.	1	—	5.00	5.00	500	3.50	May	5.10
Gaspé Oil Ventures Ltd.	1	1.50	1.50	1.53	1,300	1.22	Jan	1.88
General Petroleum Ltd common	1	—	1.80	1.90	2,400	1.05	Mar	2.10
Class A	1	1.70	1.70	1.70	1,000	1.01	Feb	2.00
Home Oil Co Ltd.	1	15½	15½	15½	5,601	10½	Feb	16½
New British Dominion Oil Co Ltd.	1	—	1.11	1.11	167	1.11	Jun	1.11
Omnitrans Exploration Ltd.	1	7c	6½c	7½c	20,000	3½c	Mar	9c
Pacific Petroleum Ltd.	1	6.55	5.95	6.55	4,300	4.20	Mar	6.55
Pan Western Oils Ltd.	1	56c	48c	59c	125,900	18c	Jan	53c
Pleacady Petroleum	1	—	35c	40c	4,000	10½c	Feb	40c
South Brazeau Petroleum Ltd.	1	15c	14½c	15½c	5,500	9½c	Mar	15½c
Superior Oils Ltd.	1	—	82c	95c	20,000	41c	Feb	1.16

## Toronto Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High	Low	High		Low	High
Abitibi Power & Paper common	20	32½	31½	32½	3,050	21½	Jan	33½
Acadia-Atlantic class A	100	24½	24½	24½	10,280	22½	Jan	24½
Preferred	100	25	25	25½	540	23½	Apr	25½
Acadia-Uranium	1	—	105	105	5	100½	Apr	105½
Acme Gas & Oil	1	—	45c	45c	2,175	35c	Mar	55c
Agnew-Surpass	1	11½c	9½c	12c	35,900	4½c	Jan	12c
Akaiheco Yellow Knife	1	1.32	1.31	1.57	14,325	70c	Jan	1.75
Rights expire June 26	1	9c	9c	10c	14,200	4c	May	12c
Alberta Pacific Cons	1	—	52c	54c	3,250	2½c	Mar	56c
Algoma Steel	1	17½	16½	18½	7,315	13½	Jan	18½
Aluminum Ltd.	1	70	64½	70	875	52½	Feb	70
Aluminum Co of Canada 4% ptd.	25	26½	26½	26½	2,000	26	Jan	27
Amalgamated Larder	1	—	27c	30c	20,735	15½c	Mar	49c
American Nepheline	1	60c	60c	60c	1,000	52c	Jan	65c
American Yellowknife	1	12c	9c	12c	9,500	7c	Feb	14½c
Anacost Lead	1	3.25	2.70	3.25	97,900	44c	Jan	3.25
Anglo Canadian Oil	1	5.45	5.00	5.50	24,480	3.80	Feb	5.50
Anglo-Huronian	1	10½	10½	10½	405	9.60	Jan	11½
Anglo Rouyn Mines	1	31c	25c	32½c	24,800	18c	Feb	32½c
Apex Consolidated Res.	1	5½c	5c	6c	8,650	3½c	Mar	8½c
Aquarius Porcupine	1	62c	54c	68c	781,400	12c	Jan	68c
Area Mines	1	20c	18½c	20c	15,400	14c	Mar	23½c
Argus Corp common	100	—	8	8	290	7½	Jan	8½
Preferred	100	—	75	75	15	73	Mar	81
Warrants	100	7c	6c	7c	16,436	5c	May	45c
Arjion Gold	1	40½c	38c	45c	167,000	22c	Jan	45c
Armistice	1	14½c	14c	16½c	6,200	9c	Jan	19c
Ascot Metals Corp.	1	1.46	1.27	1.46	204,600	50c	Mar	1.46
Ashtown Hardware class A	1	15	15	15½	380	13½	Jan	16
Athlona Mines (1937)	1	10c	10c	11½c	12,000	7½c	Feb	17½c
Atlantic Oil	1	2.20	1.97	2.20	43,800	1.28	Jan	2.20
Atlas Steels	1	8½	8½	8½	1,670	7½	Jan	9½

For footnotes see page 45.

STOCKS	Par	Friday	Week's		Sales	Range Since January 1		
		Last	Low	High		Low	High	High
Atlas Yellowknife	1	24c	24c	26c	7,700	10c	Jan	30c
Aubelle Mines	1	9½c	9c	9½c	9,500	4½c	Jan	13c
Aumaque	1	28c	28c	31c	30,500	12c	Jan	66c
Aunor Gold	1	3.25	3.25	3.40	3,649	3.10	Feb	3.80
Auto Electric common	1	6½	6¼	6½	70	5½	Jan	7
Auto Fabrics class A	1	—	7	7	50	7	Jun	7½
Class B	1	—	4.75	4.75	100	3.75	Jan	4.75
Bagamac Mines	1	22c	22c	23½c	17,900	18c	Feb	27½c
Bankfield Consolidated	1	10½c	10c	10½c	3,000	6c	Jan	11½c
Bank of Montreal	10	30	30	30½	2,073	27½	Feb	30½
Bank of Nova Scotia	10	42	41½	42	215	38½	Jan	42½
Bank of Toronto	10	42½	41½	42½	380	38½	Jan	41½
Barnat Mines Ltd.	1	1.65	1.65	1.73	18,450	1.16	Jan	1.68
Base Metals Mining	1	39c	37c	42½c	81,000	20c	Mar	45c
Bathurst Power class A	1	29½	29½	30	1,160	24½	Jan	30
Class B	1	—	7½	8	600	6½	Feb	8
Beatty Bros	1	12	11	12½	510	11	Jun	14
Bell Telephone	25	42½	42	42½	35,923	39½	Feb	42½
Bertram & Sons class B	1	7	7	7	200	6½	May	7½
Bevcourt Gold	1	45c	43c	47c	25,900	24c	Feb	57c
Bidgood Kirkland Gold	1	6c	5½c	6c	20,600	4c	Jan	6c
Blue Ribbon preferred	50	53½	53½	53½	10	50	Feb	52½
Bobjo Mines	1	13½c	13c	14c	25,500	12c	Jan	16c
Bonetal Gold	1	55c	55c	57c	11,657	39c	Jan	64c
Bonville Gold	1	18c	15½c	20c	137,650	2c	Jan	25c
Bordulac	1	18c	17c	18c	5,500	10½c	Mar	23c
Boymar	1	14½c	14½c	17c	82,819	12c	Mar	25c
Bralorne Mines	1	8.00	8.00	8.35	1,603	8.00	Jun	10
Brantford Cordage class A	1	15	15	15	100	14½	Apr	15½
Brantford Roofing	1	—	21	21	103	13	Feb	21
Brazilian Traction Light & Pwr com.	1	23½	23	24	17,049	19½	Jan	24
Brewis Red Lake	1	12c	12c	15c	38,000	3c	Mar	16c
British American Oil common	1	26	25½	26½	2,975	25½	Jan	27½
Preferred	25	26½	26½	26½	235	25½	Mar	27½
British Columbia Elec 4% pfd.	100	91½	91	91½	60	89	May	91½
4½% preferred	100	—	101½	101½	200	99½	Feb	102
British Columbia Forest Products	1	3.75	3.75	3.90	2,800	2.75	Jan	4.00
British Columbia Packers class A	1	11½	11	11½	260	11	Mar	12
Class B	1	7½	6¾	7½	800	6	Jan	9¼
British Columbia Power class A	1	32½	31	32½	2,270	27½	Jan	32½
Class B	1	5½	4½	5½	5,905	2½	Jan	5½
British Dominion Oil & Dev— Name changed to New British Dominion Oil Co Ltd— new shares issued (one new for each three old)	1	65c	65c	67c	7,800	50c	Jan	70c
Broulan Porcupine	1	—	18	18	135	16	May	13½
Bruck Mills class A	1	—	6¾	6¾	115	6¾	Apr	8
Class B	1	15c	15c	18c	39,200	9c	Mar	19½c
Buffadison Gold	1	1.70	1.69	1.80	4,055	1.69	Jun	2.23
Buffalo Ankerite	1	24½c	24½c	28½c	111,000	8c	Jan	29c
Buffalo Canadian	1	7c	6c	8c	14,700	4½c	Mar	11½c
Buffalo Red Lake	1	24½	34½	35	200	30½	Jan	36
Building Products	1	44c	38c	44c	57,500	38c	Jun	44c
Bulldog Yellowknife Gold	1	6c	5½c	6½c	4,500	3½c	Mar	6½c
Bunker Hill	1	—	17	17	65	14½	Jan	17½
Burlington Steel	1	22	21	22	315	17	Feb	22
Burns & Co class B	1	7	7	7½	945	7	Apr	8
Surrard class A	1	12c	10c	12c	14,500	7c	Jan	16c
Calder Bousquet	1	32	32	32½	100	30	Mar	32½
Caldwell Linen 1st preferred	1	8.65	8.50	8.90	4,610	6.80	Mar	8.90
Calgary & Edmonton	1	7c	7c	7½c	8,500	5c	Jan	9c
Callinan Flin Flon	1	77c	61c	78c	62,815	42c	aMar	78c
Calmont Oils	1	—	13c	13c	500	8c	May	13c
Calnorth Oils	1	5.45	5.20	5.50	3,250	4.20	May	5.50
Calvan Petroleum Ltd.	1	2.55	2.50	2.60	3,350	2.50	Mar	3.25
Campbell Red Lake	1	39½	39½	39½	10	39½	Jun	42½
Canada Bread B preferred	50	37½	37	37½	720	34	Jan	36½
Canada Cement common	1	29½	29½	29½	205	29	Jan	30
Preferred	20	—	12½	12½	200	11½	Jan	13
Canada Fells class A	1	—	5½	52	70	47	Jan	52
Canada Malting	1	11	11	11	100	10½	May	12½
Canada Northern Power	1	36½	26½	37	169	33½	May	37
Class B	1	26	25½	26	425	19	Jan	25
Canada Permanent Mortgage	100	—	230	231	36	197	Jan	231
Canada S S Lincs common	1	—	20½	20½	285	14	Jan	22
Preferred	50	40	40	40	25	33½	Jan	41½
Canada Wire & Cable class A	1	90	90	90	15	60	Jan	90
Class B	1	35	35	35	55	30½	Jan	35½
Canadian Bank of Commerce	10	27	26½	27	2,257	25	Jan	27
Canadian Breweries	1	20½	20½	22	5,267	20½	Jun	23½
Canadian Cannery common	1	19½	19½	19½	705	17½	Apr	20½
Convertible preferred	1	19½	19½	19½	685	18½	Apr	20½
Canadian Car common	1	11½	11½	12	460	11	May	13
Class A	20	15	15	15½	935	14	Apr	15
Canadian Celanese common	1	39	38¾	39½	345	29	Feb	40½
Preferred	25	39½	39½	40	60	37	Feb	40
New preferred	25	23½	23½	23½	95	27	Mar	24
Canadian Dredge	25	25	24½	25	340	24½	Jan	27½
Canadian Food Products common	1	4.75	4.75	4.75	455	4.65	Mar	6
Class A	1	10¾	10¾	11¾	725	10¾	Jun	12½
Preferred	100	65	65	70½	80	65	Jun	75½
Canadian Industrial Alcohol— Name changed to Corby (H) Distillery Ltd	1	—	85c	88c	6,800	60c	Jan	1.03
Canadian Malartic	1	16½	16½	16½	1,155	15½	Jan	18½
Canadian Oils Cos common	1	18½	17¾	18¾	6,784	16¾	Mar	19
Canadian Pacific Railway	2½	41	39¾	41	440	21	Jan	41
Canadian Tire Corp	1	27½	27½	27½	140	25	Apr	23
Canadian Wirebound class A	1	—	1.10	1.10	100	1.10	Jun	1.45
Cariboo Gold	1	—	2.55	2.60	700	2.20	Jan	2.60
Castle-Trethewey	1	1.66	1.58	1.76	84,600	1.00	Feb	1.76
Central Leduc Oil	1	85c	82c	93c	15,400	75c	May	1.08
Central Patricia Gold Mines	1	24c	18c	27c	177,450	15c	Jan	27c
Central Porcupine	1	10c	10c	11½c	5,000	6c	Jan	14½c
Centremaque Gold	1	13	13	13½	200	10½	Jan	14½
Chatco Steel common	1	81c	81c	89c	7,250	72c	Jan	1.37
Chemical Research	50c	—	—	—	—	—	—	—
Ches Kirk Mines	1	8c	7½c	8¾c	33,000	4½c	Jan	9c
Chesterville Mines	1	88c	82c	1.03	19,500	82c	Jun	1.78
Chimo Gold	1	34c	28c	38c	31,900	11½c	Feb	38c
Citralam Malartic	1	4¾c	4¾c	5c	37,000	2½c	Jan	6½c
Coastal Oils	1	72c	68c	72c	46,500	36½c	Mar	79c
Cochonour Willans	1	2.05	2.03	2.10	3,525	2.01	Feb	2.35
Cockshutt Plow	1	16¾	16½	16¾	1,948	15½	Mar	17½
Coln Lake	1	16½c	16½c	17¾c	7,749	15c	Mar	21c
Colomac Yellowknife	1	—	5¼c	6c	8,500	3¼c	Feb	7c
Commonwealth Petroleum	1	1.55	1.55	1.55	1,600	1.15	Feb	1.60
Conduits National	1	—	7½	7¾	600	6½	Jan	8
Coniagias Mines	5	—	1.45	1.45	200	1.39	Feb	1.50
Coniaurum Mines	1	—	97c	1.03	2,500	97c	Jun	1.15
Consolidated Ansley	1	25¼c	24¼c	28c	150,000	13c	Jan	34c
Consolidated Astoria	1	11c	11c	14c	11,700	7½c	Mar	16c



## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JUNE 9

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
Consolidated Beattie Mines	2	65c	63c 68c	20,607	51c Feb 74c May
Consolidated Central Cadillac	1	---	7c 8c	8,000	4c Feb 10c May
Consolidated Duquesne	1	79½c	78c 85c	6,169	60c Jan 1.05 May
Consolidated Homestead	1	7½c	7c 7½c	17,125	4c Mar 8c May
Consolidated Howey	1	---	59c 59c	1,360	55c Feb 65c Apr
Consolidated Lebel Oro	1	---	9½c 10c	5,628	8c May 26c Jan
Consolidated Mining & Smelting	5	104¼	102¼ 105	2,784	91¼ Mar 105¼ May
Consolidated Press class A	1	6½	5½ 6½	200	5¼ May 6½ Feb
Class B	1	1.50	1.50 1.50	200	1.05 Apr 1.75 Jan
Consumers Gas	100	172	170 172	91	160½ Jan 177 May
Conwest Exploration	1	1.49	1.45 1.60	25,040	1.07 Mar 1.64 May
Corby (H) Distillery class A	1	10½	10¼ 10½	980	8½ Jan 12½ Apr
Cosmos Imperial Mills	1	16½	15¼ 16½	80	14¼ Feb 16½ Jun
Courmor Mining	1	---	18½c 20c	2,500	18c Mar 25c Jan
Craig Bit common	1	9	9 9	100	6½ Jan 9¼ Apr
Crestaurum Mines	1	---	20c 22½c	13,400	13c Feb 25c May
Crohnor Pershing	1	55c	55c 61c	3,700	50c Jan 67c May
Crow's Nest Coal	100	18½c	49¼ 50	290	47 Apr 52¼ Mar
Crowshore Patricia	1	---	17c 22c	42,400	7c Mar 22c Jun
D'Aragon Mines	1	18c	18c 23c	40,000	10c Jan 31c Apr
Davies Petroleum	1	28c	25c 28c	9,800	24½c Apr 42c Jan
Davis Leather class A	1	---	21½ 21½	45	20c Apr 24 Jan
Class B	1	7½	7¼ 7½	524	7 Mar 8½ Jan
Decaita Oils Ltd.	1	20c	17c 21c	48,500	10c Apr 21½c May
Delnita Mines	1	1.65	1.65 1.70	700	1.60 Feb 1.90 Apr
Del Rio Producers Ltd.	1	1.25	98c 1.25	106,760	40c Feb 1.25 Jun
Delta Red Lake	1	11c	10½c 12½c	17,500	6c Jan 14c Apr
Discovery Yellowknife	1	46½c	45c 50½c	49,300	28c Mar 58c May
Distillers Seagrams	2	23	22½ 23½	5,595	20½ Jan 27½ Apr
Dome Mines Ltd.	1	17½	17 17½	2,945	16½ Apr 20½ Jan
Dominion Bank	10	27½	27¼ 27½	525	26 Mar 27½ May
Dominion Coal preferred	25	19½	19¼ 19½	100	19½ Jan 22 Apr
Dominion Fabrics 2nd preferred	1	---	30 30	50	29½ Mar 30 Jun
Dominion Foundry & Steel	1	32½	32½ 33½	975	26½ Jan 33c Jun
Dominion Magnesium	1	---	9½ 9½	150	7½ Feb 12¼ Apr
Dominion Steel & Coal class B	25	20½	19 20½	2,510	19 May 22½ Jan
Dominion Stores	1	38½	38 39	1,665	33½ Jan 39 Jun
Dominion Tar & Chemical common	1	24½	24½ 24½	50	22½ May 32 Feb
Dominion Textile common	1	---	11¼ 11¼	220	11 Mar 12 Jan
Dominion Woollens	1	---	9 9	50	9 May 11½ Jan
Donald Mines	1	65½c	64½c 71c	79,100	52c Jan 73c May
Duvay Gold Mines	1	8c	7½c 8c	13,300	5½c Mar 9¼c Jan
East Amphi	1	14c	14c 17c	36,000	10½c Mar 20c May
East Crest Oil	1	8½c	7c 8½c	39,300	4c Feb 8½c Jan
East Leduc	1	28c	24c 28c	20,000	23c Mar 28c Jan
East Malartic Mines	1	2.23	2.21 2.30	10,760	2.05 Jan 2.65 Apr
East Sullivan Mines	1	6.95	6.85 7.40	17,535	4.40 Feb 7.40 Apr
Eastern Steel	1	3.85	3.75 3.85	535	3.75 Jun 6½ Jan
Easy Washing Machine	1	---	5 5	150	4½ May 5 May
Economic Investment	25	48½	48½ 48½	85	45½ Feb 55 May
Rights expire June 13	1	1.81	1.60 1.81	2,399	1.60 May 1.85 Jun
Eddy Paper class A	20	19½	18½ 19½	425	15½ Jan 19½ Jun
Elder Mines	1	65c	63c 68c	35,384	36½c Jan 74c May
Eldona Gold	1	29c	28½c 34½c	255,885	28c Feb 47c May
El Pen-Rey	1	16c	15½c 19c	18,833	8c Mar 23½c May
El Sol Gold	1	9c	8c 9½c	28,000	6c Feb 12c Mar
Empire Brass class A	1	---	21 21	35	20½ Mar 22 May
Equitable Life Insurance	25	---	10½ 10½	25	10½ Mar 11½ Apr
Eureka Corp	1	---	55c 59c	1,514	34c Mar 76c Apr
Falconbridge Nickel	1	5.50	5.25 5.50	15,870	4.05 Mar 5.50 Jun
Famous Players	1	14½	14½ 15	340	14½ May 16 Jan
Fanny Farmer Candy Shops	1	36½	36¼ 37	730	32½ Apr 37½ May
Federal Grain common	1	12	11 12½	15,330	9 Jan 12c Jun
Preferred	100	---	125 127	135	115 Apr 127 Jun
Federal Kirkland	1	6¼c	6¼c 7c	9,300	5½c Jan 8c Apr
Federated Petroleum	1	5.40	5.05 5.50	31,350	2.05 Jan 5.50 Jun
Fibre Products common	1	10½	10 10½	525	8 Feb 11½ Apr
Preferred	10	---	8½ 8½	400	8½ Feb 9 Apr
Fittings Ltd class A	1	---	12½ 12½	50	12½ Apr 12½ May
Fleet Manufacturing	1	---	1.05 1.10	300	1.05 Mar 1.75 Jan
Ford Motor class A	1	42	39¼ 42	5,450	24 Jan 42½ May
Fraser Cos common	1	13c	11c 13c	10,000	8½c Jan 16c May
Preferred	100	---	101 101	20	98 Jan 101 Jun
Fraser Exploration	1	2.90	2.85 3.00	4,500	2.25 Feb 3.20 May
Garrison Oils Ltd.	1	1.98	1.80 1.94	38,100	1.80 May 2.20 May
Guineau Power com.	1	19½	19¼ 19½	579	17½ Feb 19½ Apr
5% preferred	100	107	104¼ 108	160	104¼ Jun 110 May
General Bakeries	1	2.65	2.60 2.65	1,070	2.00 Jan 3.00 Feb
General Petroleum common	1	1.75	1.65 1.99	9,900	1.05 Jan 2.10 May
Class A	1	1.70	1.60 1.85	8,200	1.00 Feb 2.08 May
General Products Mfg class A	1	---	33 33½	75	29½ Feb 35 May
General Steel Wares common	1	---	18½ 18½	240	17½ Jan 20 Mar
Preferred	100	---	105 105	35	104 Apr 106 Mar
Giant Yellowknife Gold Mines	1	8.50	8.50 8.90	6,170	6.00 Mar 9.20 May
Gilhes Lake	1	9c	9c 10½c	13,900	5c Apr 11c Jun
Glenora Gold	1	3½c	3½c 4c	3,000	2c Feb 4c Jun
Globe Oil	1	62c	59c 62c	20,400	57c Mar 65c May
God's Lake Gold	1	32c	32c 34c	4,532	30½c Mar 43c Apr
Gould Mines	1	20c	20c 21½c	11,800	15c Feb 27½c May
Goldcrest Gold	1	---	10½c 12c	1,500	5c Mar 15c May
Gold Eagle Mines	1	9c	9c 12c	66,300	4½c Mar 12c Jun
Golden Arrow	1	8½c	7½c 10c	9,000	5½c Jan 10c May
Golden Manitou	1	2.68	2.63 2.75	20,750	2.44 Mar 3.35 Jan
Goldhawk Porcupine	1	10c	9½c 11c	88,800	4½c Mar 11½c May
Geldora Mines	1	5½c	5½c 6½c	13,000	3½c Jan 9c Apr
Goodfish Mining	1	4c	3½c 4c	12,500	2c Mar 4c Jun
Goodyear Tire common	1	90	88½ 90	65	84½ May 95 Apr
Preferred	50	---	52¼ 53	100	52¼ Mar 53½ Apr
Graham Bousquet	1	26c	25c 29½c	121,300	11c Jan 29½c Jun
Great Lakes Paper common	1	20½	20¼ 21¼	2,800	14½ Jan 21½ May
Class A preferred	1	46½	45¼ 46½	785	40 Jan 46½ Jun
Great West Coal	1	24	23 25½	1,500	20 Jan 26 Feb
Great West Felt common	1	---	5½ 5½	25	5½ Jun 6½ Jan
Guayana Mines	1	19c	18c 19c	4,500	12c Apr 43c Feb
Gulf Lead Mines	1	14c	14c 15c	11,000	7c Jan 20c May
Gunnar Gold	1	19c	19c 20c	2,267	13½c Apr 24c May
Gwillim Lake Gold	1	6c	6c 7c	8,000	4½c Feb 7½c Apr
Gypsum Lime & Alabastine	1	20¼	20¼ 20½	730	17½ Feb 21 May
Halcrow Swayze	1	5c	5c 6c	5,800	3¼c Apr 7c May
Hallwell Gold	1	3c	3c 3½c	19,500	1½c Feb 4½c Mar
Hallnor Mines	1	---	3.75 3.75	100	3.75 May 4.40 Jan
Hamilton Bridge	1	12½	12¼ 13	1,035	11½ Jan 15½ Apr
Hamilton Cotton	1	---	15 15½	350	13½ Feb 15½ Apr
Hard Rock Gold Mines	1	51½c	51½c 59c	132,500	26½c Jan 63½c Jun
Harding Carpets	1	9¼	9¼ 9¼	2,190	9½ May 11 Jan
Harricana Gold	1	11½c	9½c 12c	46,500	5c Mar 14½ May
Hartz (J F) class A	1	---	9¼ 9¼	170	9¼ Jun 10¼ Apr
Hasaga Gold	1	37c	37c 39c	4,711	30c Feb 40c Feb
Headway Red Lake	1	---	6½c 7c	8,000	3½c Mar 7c Apr
Heath Gold	1	---	9c 9c	1,000	6c Jan 11c May
Hedley Mascot	1	---	30c 31c	4,500	22c Feb 39c Jan
Heva Gold Mines	1	8¼c	8¼c 9¼c	7,400	6c Feb 11½c May
Highland-Bell	1	---	77c 80c	3,200	58c Jan 80c Jun

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
Hjhrbridge Mining	1	6½c	6c 7c	22,000	6c Feb 10c Jan
Highwood Sarcee	1	11½c	11c 12c	10,500	6½c Mar 13c May
Hinde & Dauch	1	---	18 18	100	16½ Jan 18 Feb
Hollinger Consol	1	10	10 10¼	2,655	10 Feb 11½ Jan
Home Oil	1	15½	15½ 15½	7,305	14 May 18 May
Homer Yellowknife	1	14c	13c 14½c	27,000	4c Mar 15c Apr
Hosco Gold Mines	1	8½c	8½c 9c	21,200	6c Mar 15½c Jan
Hoyle Mining	1	47c	40c 47c	2,670	26c Jan 47c Jun
Hudson Bay Mining & Smelting	1	47¼	47 47¼	1,575	41¼ Mar 47½ Jan
Hugh Malartic	1	4¼c	4¼c 5c	70,900	2c Jan 6c Jun
Hunts class A	1	---	7½ 8½	350	6 Apr 9 Jan
Class B	1	---	8¼ 8¼	105	7 Jun 9 Jan
Huron & Erie common	100	125	125 125	5	122 Feb 125 May
20% paid	100	---	24 24	157	23 Feb 24½ May
Imperial Bank	10	32½	32 32½	926	30½ Jan 32½ Jun
Imperial Oil	1	27½	26½ 27½	18,486	21 Jan 28 Apr
Imperial Tobacco of Canada ordinary	5	13¼	13¼ 14	530	13 May 15 Mar
Preferred	1	---	7½ 7½	100	7¼ May 7½ Feb
4% preferred	1	---	26 26	200	25¼ Apr 27 Jan
Imperial Varnish common	1	---	17¼ 17¼	103	15½ Feb 18 May
Indian Lake	1	6c	6c 6½c	3,500	3c Feb 7½c May
Industrial Acceptance \$1.60 pref.	32	40	39¼ 40	150	32½ Mar 40 Jun
Ingersoll Machine class A	1	9	8½ 9	280	7 Mar 9 Jun
Inglis (John) & Co.	1	13¼	13¼ 13¼	75	9½ Jan 14½ May
Inspiration Mining	1	43c	40c 44c	9,900	36c Mar 49c Jan
International Bronze preferred	25	---	18 18	25	15 Apr 18½ Jun
International Metals class A	1	31½	31 31½	245	26 Feb 32 Jun
Preferred	100	103	103 103	30	101¼ Jan 104½ May
International Nickel Co common	1	34½	34½ 35	7,570	29¼ Apr 35½ Jun
Preferred	5/100	---	152 152	25	142¼ Feb 152 Jun
International Petroleum	1	11¼	11 11½	6,614	8½ Jan 12 May
Island Mountain Mines	1	1.00	1.00 1.05	700	1.00 Jun 1.05 Jun
Jackknife Gold	1	8½c	7½c 9c	45,000	4½c Mar 12c May
Jack Waite Mining	1	---	16c 16c	5,000	13½c May 21c Jan
Jaculet Mines Ltd.	1	54c	49c 57c	29,119	20c Jan 59c May
Jellicoe Mines (1939)	1	---	10½c 11c	2,600	4½c Jan 15c Mar
Joburke Gold	1	12½c	12½c 13½c	10,500	10c Jan 17½c May
Joliet Quebec Mines	1	70c	66½c 71c	67,200	55c Mar 82c Jan
Kayrand Mining	1	31c	25c 33c	162,040	4c Jan 35c May
Kelore Mines	1	9½c	9½c 11c	4,000	6c Feb 12½c May
Kelvinator	1	79c	75 80	515	43½ Jan 80 Jun
Kenville Gold	1	7c	7c 8c	20,000	4½c Mar 9½c May
Kerr-Addison	1	18½	18½ 18½	5,110	17½ Mar 20½ May
Keyboycon Mines Ltd.	1	17c	16½c 20c	70,150	10c Mar 20c Jun
Kirkland-Hudson	1	51c	51c 58c	6,400	50c Feb 80c Mar
Kirkland Lake	1	1.24	1.22 1.25	26,150	1.20 May 1.44 Jan
Kirkland Townsite	1	---	13½c 13½c	1,200	11½c Mar 15c Mar
Lacart (John) Ltd.	1	---	19½ 19½	100	19 Mar 20 Jan
Labrador Mining & Exploration	1	5.10	4.70 5.25	14,755	3.95 Mar 5.30 Jan
La Dulama Gold Mines	1	99c	80c 99c	156,440	68c Jun 99c May
Laguerre Gold	1	18c	15½c 21½c	303,600	3½c Jan 22c May
Lake Dufault Mines	1	1.10	1.01 1.15	38,250	95c Mar 1.34 Jan
Lake Fortune Gold	1	9c	8c 11c	24,000	3c Jan 13½c May
Lake Lingman	1	---	40c 42c	10,000	28c Mar 49c Jan
Lake Osu Mines Ltd.	1	73c	63c 75c	86,466	45c May 75c Jun
Lake Rowan (1945)	1	17½c	17½c 17½c	12,066	5½c Feb 21c May
Lake Shore Mines	1	12c	12c 12½c	3,480	11½c Jan 14½ Jan
Lake Wasa Mining	1	76c	75c 80c	12,800	49c Mar 82c Jun
Lake of Woods Milling common	1	24	24 24	5	24 Apr 28 Jan
La Luz Mines	1	---	1.80 1.80	1,000	1.80 May 2.40 Jan
Lamaque Gold	1	---	6.75 6.75	547	6.25 Feb 7.75 Apr
Lapa Cadillac	1	5c	4c 5c	18,000	2½c Feb 5c May
Lapaska Mines	1	---	5½c 6c	12,500	4c Jan 7c Apr
Larder "U" Mines	1	---	4c 5c	16,100	3c May 7c Feb
Laura Secord	3	16½	16 16½	585	15½ Apr 17 Jan
Lawson & Jones class A	1	---	20½ 20½	100	18 Apr



# CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JUNE 9

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High	Low	High		Low	High
National Trust	10	---	---	20	20	35	27 Mar	30 Jun
Negus Mines	1	1.37	1.45	1.47	1.47	16,025	1.41 Feb	1.84 Apr
New Alger	1	11½c	11½c	13c	13c	19,467	7½c Mar	17c May
New Bidlamague	1	5c	5c	6c	6c	11,950	3c Feb	7c Mar
New British Dominion Oil	1	---	1.08	1.14	1.14	25,659	1.08 Jun	1.14 Jun
New Calumet Mines	1	1.56	1.52	1.60	1.60	24,225	95c Mar	1.70 May
New Dickson Mines	1	1.10	1.07	1.17	1.17	9,510	66c Mar	1.22 May
New Goldvue	1	46c	42c	46c	46c	32,200	31c Jan	50c May
New Jason	1	50c	43c	51c	51c	27,847	34c May	51c Jun
Newland Mines	1	3.25	2.95	3.50	3.50	214,893	43c Apr	3.70 May
New Marlon Gold	1	9c	8½c	11c	11c	43,250	5½c Mar	11c Jun
New Norseman Mines	1	25c	24c	31½c	31½c	149,800	24c Jun	38c Apr
Newnorth Gold	1	---	6c	6½c	6½c	3,500	3c Feb	7c May
New Norzone	1	5c	5c	6c	6c	37,808	3c Jan	10c May
New Pacalta Oils	1	10c	9½c	10½c	10½c	17,375	7½c Apr	12 May
New Rouyn Merger	1	10c	9c	10c	10c	12,600	4c Feb	13c Apr
New Thurbols	1	18c	18c	21½c	21½c	39,700	9c Jan	25c May
Nib Yellowknife	1	7½c	7c	10c	10c	11,500	2½c Jan	12c May
Nicholson Mines	1	54c	52c	58c	58c	64,300	40c Jan	79c Apr
Nipissing Mines	1	1.22	1.16	1.22	1.22	700	1.00 Mar	1.24 May
Noranda Mines	1	70½	69	70½	70½	2,084	66½ Jan	71 Feb
Norgold Mines	1	5c	5c	5c	5c	3,000	3c Jan	5½c May
Norlantic Mines	1	87c	64c	71½c	71½c	140,425	50c Apr	77c May
Northern Mining	1	3.30	3.15	3.30	3.30	20,835	2.46 Mar	3.30 May
Norpick Gold	1	7c	7c	8½c	8½c	15,000	4c Feb	9c May
Norseman Mines	1	---	24c	31½c	31½c	139,500	24c Jan	38c Apr
Northern Canada Mines	1	45c	45c	45c	45c	4,500	39c Feb	47½c Apr
Northern Extension	1	13c	12c	13c	13c	3,000	9c Feb	13½c May
North Denison Mines	1	---	22c	30c	30c	31,840	6½c Feb	37c May
North Inca Gold	1	10½c	10½c	11c	11c	19,500	7c Jan	12c Apr
Northland Mines	1	7½c	7½c	7½c	7½c	23,700	6½c Feb	9½c May
North Star Oil common	1	---	9	10½	10½	300	9 May	11½ Feb
Preferred	5	5½	5½	5½	5½	250	5½ Apr	6 Mar
O'Brien Gold Mines	1	1.85	1.85	1.90	1.90	2,425	1.79 Mar	2.33 Apr
Ogama-Rockland	1	---	22c	24c	24c	2,500	20c Jan	30c Apr
Okalta Oils	1	1.85	1.72	1.87	1.87	9,800	1.60 Mar	2.24 Jan
O'Leary Malartic	1	24½c	24½c	27c	27c	69,700	17c Feb	28c Jun
Omega Gold	1	17½c	14½c	19½c	19½c	1,530,950	2½c Jan	19½c Jun
Omnitrans Exploration	1	7½c	6c	7½c	7½c	81,334	3½c Feb	9c May
Ontario Loan	50	---	131½	131½	131½	13	128 Jan	131½ Jun
Ontario Steel common	1	53	52½	53	53	55	39 Jan	53 Jun
Orenada Gold	1	11c	11c	11c	11c	3,000	8½c Jan	15c Apr
Orla Red Lake	1	7½c	6c	9c	9c	12,420	5½c Feb	10c May
Osisko Lake Mines	1	1.65	1.42	1.73	1.73	299,175	1.00 Mar	1.73 Jun
Pacific (Eastern)	1	---	7c	7c	7c	1,000	4½c Mar	9c May
Pacific Petroleum	1	6.65	5.95	6.65	6.65	73,880	4.20 Feb	6.65 Jun
Pace Hershey Tubes	1	47	46	47	47	835	44½ Jan	47½ Feb
Pamour Porcupine Mines Ltd.	1	1.18	1.15	1.25	1.25	14,970	1.15 Jun	1.58 Feb
Pandora Cadillac	1	---	4c	5c	5c	5,367	3½c Mar	7c May
Pan Western Oil	10c	57c	48c	60c	60c	84,200	17c Jan	60c Jun
Paramaque Mines	1	---	5c	6c	6c	2,000	3c Feb	7½c Apr
Parbec Malartic	1	---	5c	6c	6c	2,500	3c Feb	10½c Apr
Partanen Malartic	1	---	4c	4c	4c	3,500	2c Jan	7c May
Paymaster Consol	1	30c	30c	32c	32c	28,900	26c May	34c Jan
Perron Gold	1	---	56c	58c	58c	3,700	46c Feb	63c Jan
Petrol Oil & Gas	1	24c	19c	24c	24c	6,000	15c May	24c Jun
Picadilly Petroleum	1	45c	32c	48c	48c	1,011,354	7½c Jan	48c Jun
Pickles Crow Gold Mines	1	2.40	2.27	2.75	2.75	37,598	1.70 May	3.15 May
Pioneer Gold	1	---	3.25	3.30	3.30	1,300	3.05 May	3.45 Mar
Polaris Oil	1	3.60	3.45	3.60	3.60	7,150	3.00 Mar	3.70 Apr
Porcupine Peninsular	1	16½c	15c	20c	20c	270,068	3c Jan	21c May
Porcupine Reef Gold	1	70c	69c	73c	73c	16,800	67c May	82c Feb
Powell River	1	55½	55½	56½	56½	1,520	42½ Mar	57 Jun
Powell Rouyn Gold common	1	98c	96c	1.04	1.04	3,550	85c Mar	1.12 Jun
Power Corp	1	21	20	21	21	1,345	15½ Jan	21½ Apr
Pressed Metals	1	19½	19½	20½	20½	1,077	12½ Jan	21½ Apr
Preston East Dome	1	1.88	1.80	1.90	1.90	15,730	1.71 Jan	2.05 Feb
Proprietary Mines	1	18	18	18	18	1,813	17½ Mar	19 Apr
Prospectors Airways	1	3.25	2.90	3.30	3.30	3,700	60c Mar	3.55 Jun
Purdy Mica Mines	1	9½c	9½c	9½c	9½c	2,500	6½c Mar	10c Apr
Purity Flour Mills common	10	6½	6½	7	7	50	6½ Jan	8½ Jan
Preferred	40	---	46½	47	47	180	46½ May	48½ Mar
Quebec Gold	1	54c	54c	60c	60c	3,500	30c Apr	60c Jun
Quebec Labrador	1	27c	21c	28c	28c	56,900	15c Mar	30c May
Quebec Manitou	1	81c	80c	83c	83c	7,100	73c May	1.03 Jan
Queensland Gold	1	1.50	1.46	1.63	1.63	88,497	95c Mar	1.84 May
Quemont Mining	1	21½	20½	21½	21½	5,345	18½ Jan	23½ Feb
Quebec Mines Ltd	1	84c	80c	87c	87c	67,500	40c Apr	97c Jan
Reef Petroleum Ltd.	1	46c	40c	47c	47c	49,100	34c Mar	47c Jun
Reeves MacDonald	1	---	3.00	3.00	3.00	1,000	2.03 Mar	3.00 Jun
Regcourt	1	7c	7c	8c	8c	15,000	4c Feb	9½c May
Renab Mines	1	---	2.60	2.95	2.95	200	2.50 May	3.00 Jan
Rene Gold	73c	---	4½c	4½c	4½c	11,400	2½c Jan	5c Mar
Riverside Silk class A	1	28	28	28	28	100	28 Jan	29 Mar
Robertson Manufacturing common	1	---	56	57	57	120	44 Jan	57 Jun
Robinson (Little) common	1	---	10½	11½	11½	235	9½ Feb	11½ Apr
Class A	15½	15½	15½	15½	15½	30	12½ Feb	15½ May
Roche Long Lac	1	10½c	10½c	13c	13c	14,867	7c Jan	16½c Apr
Rochette Gold	1	8½c	8½c	9c	9c	7,000	7c Mar	14c Jan
Roxana Oils Co.	1	---	32c	35c	35c	7,450	25c Feb	49c Jan
Royal Bank	10	29½	29	29½	29½	3,700	27 Feb	29½ Jun
Royalite Oil	1	14	12½	14	14	8,460	8.85 Feb	15½ Apr
Roybar Chibougamau	1	9½c	9c	9½c	9½c	52,900	9c Jun	18½c Jan
Rupununi Mines	1	3½c	3½c	4c	4c	25,600	3c Jan	4½c Jan
Russell Industries common	1	19	19	19½	19½	1,680	17½ Jan	19½ Feb
Ryanor Mining	1	---	14c	14c	14c	1,000	6c Apr	16c May
St Lawrence Corp common	1	20	19½	20	20	135	12½ Jan	21½ May
1st preferred	49	42½	42½	42½	42½	200	27 Jan	44 May
2nd preferred	1	---	18	18	18	335	14 Jan	18 May
St Lawrence Paper 1st preferred	99	99½	99½	99½	99½	85	99½ Jun	99½ Jun
2nd preferred	1	---	58	58½	58½	105	50½ Jan	58½ May
San Antonio Gold	1	3.30	3.30	3.30	3.30	2,100	3.25 May	4.05 Jan
Sand River Gold	1	4c	4c	5c	5c	7,500	3½ Apr	5 Jan
Sannorm Mines	1	---	6c	6½c	6½c	7,200	5c Feb	9c May
Searle class A	1	---	14	14	14	50	14 Jun	14½ Mar
Senator Rouyn Ltd.	1	30c	30c	32c	32c	16,100	25c Feb	40c May
Shawinigan Water & Power com.	1	25½	25½	25½	25½	480	23½c Apr	25½c May
4½ series A preferred	50	47½	47½	47½	47½	135	47 Apr	48½ Jan
Shawkey (1945) Mines	1	32c	31c	34c	34c	27,300	10c Feb	42c May
Sheep Creek Gold	1	1.18	1.17	1.20	1.20	10,700	1.05 Mar	1.20 Jan
Sheritt Gordon	1	2.22	2.21	2.30	2.30	22,563	1.91 Jan	2.65 Apr
Sicks' Breweries common	1	---	22	22	22	235	20 Jan	22½ Apr
Voting trust certificates	1	---	21½	21½	21½	125	19½ Jan	22 May
Sigma Mines (Quebec)	1	---	7.40	7.50	7.50	306	7.40 Jun	8.85 Jan
Silanco Mining	1	23c	23c	25c	25c	4,100	20c Mar	38c Jan
Silkint Ltd common	5	20	20	20	20	5	16 Mar	19 May
Preferred	40	---	34	34	34	60	33 Mar	34 Jun
Silver Miller Mines	1	1.00	96c	1.04	1.04	110,550	48c Jan	1.04 Jun
Silverwood Dairies class A	1	10½	10½	10½	10½	294	9½ Jan	10½ May
Class B	7½	7½	7½	7½	7½	39	7½ Mar	7½ Jan
Silverwood Western Dairy preferred	100	99	99	99	99	120	92 Jan	99½ Apr
Simpson's Ltd class A	1	---	29½	30	30	320	26½ Mar	30½ Apr
Class B	24½	24½	24½	24½	24½	1,255	24 Mar	27 Jan
Preferred	100	98½	98½	99	99	481	98 Apr	100½ Jan
Siscoe Gold	1	42½c	42½c	45c	45c	5,234	30c Apr	57c May

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High	Low	High		Low	High
Sladen Malartic	1	92c	92c	99c	99c	14,900	67c Jan	1.05 May
Slater (N) Co common	20		37	38	38	130	32½ Feb	38 Jun
Southam Co	•	21½	21½	21½	21½	175	20½ Feb	22 May
South Brazeau	•	15c	14½c	15½c	15½c	8,600	10c Mar	16c May
Stadacona Mines	•		49¾c	50c	50c	9,400	49¾c Jun	63½c Mar
Standard Chemical common	•	9½	9½	9½	9½	410	8½ Jan	10½ Apr
Standard Paving common	•		16½	16½	16½	545	13½ Jan	18 Apr
Preferred	•		33½	33½	33½	140	27½ Jan	35½ Apr
Standard Radio class A	•		5½	5½	5½	50	4½ Feb	6½ Apr
Stanley Brock class A	•		8	8	8	35	8 Jun	8 Jun
Starratt Olsen Gold	1	60c	58c	65c	65c	5,900	58c Jun	75c Mar
Stedman Bros	•	18½	18	18½	18½	390	16½ Jan	18½ Jun
Steel Co of Canada common	•	23½	22½	23½	23½	2,560	20 Mar	23½ Jun
Preferred	25	23½	23½	24½	24½	1,860	20½ Feb	24½ May
Steely Mining	•		7c	9c	9c	11,500	5½c Mar	10½c May
Steep Rock Iron Mines	1	3.25	2.25	3.40	3.40	12,520	2.25 Feb	3.60 May
Stuart Oil preferred	•		18	18	18	75	15 May	18 Jun
Sturgeon River Gold	1	25c	21c	25c	25c	28,700	20c May	25c Jan
Sudbury Contact	1	4½	4½	4½	4½	1,100	3¾c Apr	8½c May
Sullivan Cons Mines	•	2.76	2.76	2.97	2.97	16,203	2.31 Feb	3.30 Apr
Superior Oils Ltd	•	95c	84c	95c	95c	63,400	40c Mar	1.20 May
Surf Inlet	50c	1.2c	11¼c	12¼c	12¼c	13,500	3c Jan	15½c May
Sylvanite Gold Mines	1	1.50	1.46	1.50	1.50	3,955	1.42 May	1.66 Jan
Taku River	•	10c	10c	12c	12c	3,000	10c May	14½c Feb
Tamblyn Ltd common	•	30	30	30	30	110	28½ Mar	31 May
Taylor Pearson common	•		6¾	6¾	6¾	445	6 Feb	7½ Apr
Teck-Hughes Gold Mines	1	3.00	2.99	3.10	3.10	11,540	2.92 Feb	3.65 Apr
Thompson-Lundmark	•	13c	12c	14c	14c	26,700	6c Feb	17c May
Tip Top Tailors	•	18	18	18	18	35	17 Feb	19½ Mar
Toburn Gold	1		37c	39c	39c	4,435	35c May	45c Mar
Tombill Gold	•	33c	33c	41c	41c	38,300	12¼c Jan	47c May
Torbrill Silver Mines	1	1.27	1.23	1.30	1.30	4,700	1.01 Apr	1.39 May
Toronto Elevators	•	10½	10	10½	10½	150	9¾ May	10½ Feb
Toronto General Trusts	100	175	175	175	175	1	167 Jan	175 May
Toronto Iron Works common	•		12	12	12	45	11 Mar	12½ May
Class A	•	12½	12½	12½	12½	25	10¾ Mar	13 May
Toronto Mortgage	50		110½	110½	110½	189	108 Feb	110½ Jun
Towagmac Exploration	1	12c	12c	12½c	12½c	2,500	7c Mar	17c May
Tower Petroleum	1	43c	38c	44½c	44½c	119,100	24c Mar	50c Feb
Traders Finance class A	•	33½	33	33½	33½	1,625	25½ Jan	33½ May
Class B	•		32¼	32½	32½	260	26½ Jan	33 May
Preferred	100	95½	95½	95½	95½	115	93 Apr	97 Jan
Transcontinental Resources	•	49c	49c	50c	50c	6,350	45c Mar	62c Apr
Transvision-Television	•		25c	30c	30c	1,200	15c Feb	40c Apr
Union Gas	•	17½	17	17½	17½	2,505	14½ Jan	19½ Mar
Union Mining	1		13c	14c	14c	11,550	11c Jan	17c May
United Corp class B	•	28¼	28	28¼	28¼	120	26c Jan	29½ May
United Fuel class A preferred	50		55½	55½	55½	40	52 Jan	55½ Mar
United Keno Hill	•	6.60	6.00	7.00	7.00	51,650	3.50 Mar	7.00 Jun
United Oils	•	49c	46c	49c	49c	28,450	19c Jan	50c May
United Steel	•	7½	7¾	8½	8½	750	6½ Feb	8½ May
Upper Canada Mines	1	3.00	2.99	3.20	3.20	18,120	2.91 Feb	4.20 Apr
Ventures Ltd	•	6.95	6.95	7.10	7.10	3,173	5.80 Mar	7.35 May
Vicour	1		10	11½	11½	4,000	6½ Feb	15c May
Vilbiona Gold	1	20½c	20c	25c	25c	328,200	2c Jan	29c May
Violamac Mines	1	25c	25c	25c	25c	1,000	24c Jun	41c Feb
Virginia Dare preferred	25	18	18	18	18	5	18 Jun	20 Apr
Vulcan Oils	1	35c	35c	36c	36c	8,000	20c Jan	42c May
Waite Amulet	•	9.35	9.20	9.45	9.45	2,570	7.90 Feb	9.50 Jan
Walker (Hiram) (G & W)	•	45½	44½	45½	45½	1,155	36 Jan	46½ Apr
Wekusko Consol	1	9c	9c	9½c	9½c	5,500	6c Mar	11c May
Wesley Mason Mills 5½% pfd	100		94	94	94	94	94 Jun	94 Jun
West Malartic	1	10c	10c	13c	13c	3,000	4½c Mar	14c Jun
Westeel Products	•	59½	59½	60	60	60	49 Jan	60 Apr
Western Ashley Minerals	1	51c	42c	51c	51c	24,475	7c Feb	58c May
Western Canada Breweries	5	15½	15½	15½	15½	235	14½ Apr	16½ Feb
Weston (George) common	•		26½	27½	27½	265	23½ Feb	27½ May
Preferred	100	101	100	101½	101½	130	99½ Feb	102 Mar
Wiltsey-Coghlan	1	12c	11c	13c	13c	6,000	8½c Mar	13c Apr
Winchester Larder	1	14½c	10c	15½c	15½c	198,730	4c Jan	15½c Jun
Wingait Gold	1	7½c	7c	8c	8c	40,500	4c Mar	9c May
Winnipeg Electric common	•	37½	37	37½	37½	820	33½ Jan	42 Apr
Preferred	100		99½	99¾	99¾	130	99½ May	100¼ Apr
Winora Gold	1		7c	7c	7c	1,500	3½c Feb	9¾c May
Wright-Hargreaves	•	2.05	2.02	2.08	2.08	4,117	2.02 May	2.27 Jan
Yale Lead & Zinc	1	35c	32c	36c	36c	16,700	22c Apr	43c May
Yellowex Mines	1	19½c	19½c	21½c	21½c	9,500	17c Feb	25c Apr
Yellowknife Bear Mines	1	1.12	1.12	1.16	1.16	10,320	75c Jan	1.33 Apr
York Knitting class A	•		5½	5½	5½	50	5 Apr	6½ Apr
Class B	•	85c	85c	85c	85c	100	85c Jun	2.50 Jan



## OVER-THE-COUNTER SECURITIES

Quotations for Friday, June 9

## Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aeronautical Securities	1	6.16	6.76	Loomis Sayles Second Fund—	10	50.55	50.55
Affiliated Fund Inc.	1 1/4	4.58	4.96	(Net Asset Value)			
Amerex Holding Corp.	10	34	35 1/2	Managed Funds—			
American Business Shares	1	4.04	4.37	Automobile shares	1c	3.86	4.26
Axe-Houghton Fund Inc.	1	8.83	9.55	Business Equipment shares	1c	3.78	4.17
Axe-Houghton Fund B.	5	16.25	17.66	Electrical Equipment shares	1c	4.13	4.55
Beneficial Corp.	1	6 1/2	6 7/8	General Industries shares	1c	3.52	3.88
Blair Holdings Corp.	1	2 1/2	3	Home Furnishings shares	1c	3.94	4.34
Bond Inv Tr of America	1	94.86	102.56	Non-Ferrous Metals	1c	3.43	3.78
Boston Fund Inc.	1	22.64	24.48	Paper shares	1c	4.37	4.82
Bowling Green Fund Inc.				Petroleum shares	1c	4.56	5.03
Net asset value	10c	9.41	9.42	Steel shares	1c	4.54	5.00
Broad Street Invest Corp.	5	18.74	20.26	Manhattan Bond Fund Inc.	10c	7.44	8.15
Bullock Fund Ltd.	1	20.96	22.97	Mass Investors Trust			
Century Shares Trust	1	37.83	40.68	Cifs of beneficial interest	1	30.88	33.38
Chemical Fund	1	17.53	18.95	Mass Investors 2nd Fund Inc.	1	14.62	15.81
Christiana Securities com.	100	5,250	5,400	Mutual Fund of Boston Inc.	1	14.56	15.83
Preferred	100	139	144	Mutual Invest Fund Inc.	1	15.49	17.12
Commonwealth Investment	1	6.15	6.68	Nation-Wide Securities—			
Consolidated Investment Trust	1	21	22 1/2	Balanced Fund	1	14.68	15.75
Delaware Fund	1	15.19	16.71	National Investors Corp.	1	10.63	11.49
Dividend Shares	25c	1.68	1.84	National Security Series			
Eaton & Howard—				Bond Series	1	6.86	7.50
Balanced Fund	1	28.86	30.86	Low Priced Bond Series	1	6.58	7.19
Stock Fund	1	19.61	20.97	Preferred Stock Series	1	6.78	7.41
Equity Fund Inc.	20c	4.39	4.55	Income Series	1	4.44	4.85
Fidelity Fund Inc.	5	29.59	31.99	Speculative Series	1	3.19	3.49
Financial Industrial Fund Inc.	1	2.17	2.38	Stock Series	1	5.06	5.53
First Boston Corp.	10	31 1/2	33 1/4	Industrial Stock Series	1	7.16	7.83
First Mutual Trust Fund	1	5.59	6.19	Selected Group Series	1	4.03	4.40
Franklin Custodian Funds Inc.				Low Priced Com Stock Series	1	4.41	4.82
Preferred stock series	1c	6.06	6.65	New England Fund	1	16.94	18.22
Common stock series	1c	5.64	6.18	New York Stocks Inc.			
Fundamental Investors Inc.	2	16.66	18.26	Agriculture	1	10.75	11.78
Gas Industries Fund Inc.	1	17.36	18.77	Automobile	1	7.74	8.48
General Capital Corp.	1	56.96	61.25	Aviation	1	8.03	8.80
General Investors Trust	1	5.33	5.76	Bank stock	1	11.84	12.98
Group Securities				Building supply	1	9.87	10.82
Agricultural shares	1c	7.46	8.18	Chemical	1	13.98	15.32
Automobile shares	1c	7.16	7.85	Corporate bond series	1	10.89	11.55
Aviation shares	1c	6.45	7.08	Diversified Industry	1	4.53	4.96
Building shares	1c	8.51	9.33	Diversified Investment Fund	1	11.68	12.80
Chemical shares	1c	7.38	8.09	Diversified preferred stock	1	10.48	11.49
Electrical Equipment shares	1c	11.19	12.26	Electrical equipment	1	12.68	13.90
Food shares	1c	5.16	5.67	Insurance stock	1	12.97	14.21
Fully administered shares	1c	7.59	8.32	Machinery	1	10.02	10.98
General bond shares	1c	7.70	8.44	Merchandising	1	11.27	12.35
Industrial Machinery shares	1c	7.45	8.17	Metals	1	9.58	10.50
Institutional bond shares	1c	9.28	9.74	Oils	1	19.59	21.47
Investing Company shares	1c	9.28	10.17	Pacific Coast Invest Fund	1	11.71	12.83
Low Priced shares	1c	6.14	6.74	Public Utility	1	8.71	9.55
Merchandising shares	1c	8.39	9.20	Railroad	1	5.72	6.27
Mining shares	1c	5.20	5.71	Railroad equipment	1	6.68	7.32
Petroleum shares	1c	8.85	9.70	Steel	1	9.38	10.28
Railroad Bond Shares	1c	2.50	2.76	Tobacco	1	10.97	12.02
RR Equipment shares	1c	3.85	4.23	Pacific Amer Investors com.	10c	3 1/4	4 1/4
Railroad stock shares	1c	4.85	5.33	Petroleum & Trading	5	24 1/2	26
Steel shares	1c	5.84	6.41	Putnam (Geo) Fund	1	17	25
Tobacco shares	1c	4.47	4.91	Republic Investors Fund	1	16.62	17.87
Utility shares	1c	6.23	6.83	Scudder, Stevens & Clark	1	2.70	2.95
Howe Plan Fund Inc.	1	4.69	5.07	Fund Inc (net asset value)	54.56	54.56	
Income Foundation Fund	10c	1.88	2.04	Selected Amer Shares	2 1/2	12.16	13.15
Incorporated Investors	5	25.72	27.81	Shareholders Trust of Boston	1	23.39	23.76
Institutional Shares Ltd.				Sovereign Investors	1	6.50	7.12
Aviation Group shares	1c	9.51	10.43	State Street Investment Corp.	1	57.00	59.50
Bank Group shares	1c	83c	92c	Television Fund Inc.	1	12.55	13.68
Insurance Group shares	1c	1.11	1.23	Trusted Industry Shares	25c	78c	87c
Stock and Bond Group	1c	13.36	15.64	Union Bond Fund series A	1	21.64	
Investment Co of America	1	10.78	11.72	Series B	1	18.22	
Investment Trust of Boston	1	9.07	9.94	Series C	1	6.45	
Investors Management Fund	1	16.45	16.83	Union Preferred Stock Fund	1	20.28	
Keystone Custodian Funds—				Union Common Stock Fund	1	7.97	
B-1 (Investment Bonds)	1	27.12	28.36	United Income Fund Shares	1	10.85	11.79
B-2 (Medium Grade Bds)	1	23.78	25.94	Value Line Fund Inc.	1	4.24	4.73
B-3 (Low Priced Bonds)	1	17.57	19.17	Wall Street Investing Corp.	1	11.42	11.65
B-4 (Speculative Bonds)	1	10.27	11.21	Wellington Fund	1	18.89	20.61
K-1 (Income pfd Stocks)	1	16.42	17.92	Whitehall Fund Inc.	1	18.22	19.59
K-2 Appreciation pfd Stks	1	23.71	25.86	Wisconsin Investment Co.	1	3.73	4.08
S-1 (Quality common Stks)	1	32.29	35.22	Unit Type Trusts—			
S-2 (Income com Stocks)	1	15.89	17.34	Diversified Trustee Shares	2.50	8.21	9.40
S-3 (Appreciation com Stks)	1	13.76	15.02	Independence Trust Shares	1	2.39	2.70
S-4 (Low Priced com Stks)	1	5.42	5.92	North Amer Trust Shares	1	4.45	
Knickerbocker Fund	1	5.28	5.79	Series 1955	1	2.59	
Lexington Trust Fund	25c	2.54	2.78	Series 1956	1		
Loomis Sayles Mutual Fund							
(Net Asset Value)		35.01	35.01				

## Insurance Companies

Par	Bid	Ask	Par	Bid	Ask
Aetna Casualty & Surety	10	98 1/2	Home	5	37 1/4
Aetna Insurance	10	61 1/4	Insur Co of North America	10	107
Aetna Life	10	59 1/2	Jersey Insurance of N Y	20	52 1/2
Agricultural	25	73 1/2	Maryland Casualty common	1	20
American Alliance	10	25 1/4	\$2.10 Prior preferred	10	51 1/2
American Automobile	4	46 1/2	\$1.05 Convertible preferred	5	24 1/4
American Casualty	5	18 1/4	Massachusetts Bonding	5	29 1/4
American Equitable Assur	5	24 1/4	Merchant Fire Assurance	5	30 1/2
American Fidelity & Casualty	5	17	Merchants & Mfrs	4	8 1/4
American of Newark	2 1/2	21 1/4	National Casualty (Detroit)	10	32 1/2
American Re-Insurance	10	31	National Fire	10	62 1/2
American Surety	25	60 1/4	National Union Fire	5	35 1/2
Automobile	10	60 1/2	New Amsterdam Casualty	2	37 1/2
Bankers & Shippers	25	108	New Hampshire Fire	10	44
Boston	10	59 1/4	New York Fire	5	19 1/2
Camden Fire	5	22 1/2	North River	10	25 1/2
Connecticut General Life	10	79	Northern	12 1/2	123
Continental Casualty	10	73	Northeastern Ins Co	3.33 1/4	7 1/2
Crum & Forster Inc.	10	32 1/2	Pacific Fire	25	140
Employees Group Assoc	9	38	Pacific Indemnity Co	10	64 1/2
Employers Reinsurance	10	61	Peerless Casualty Co	5	16 1/2
Federal	10	67 1/2	Phoenix	10	77 1/2
Fidelity & Deposit of Md	10	65	Preferred Accident	5	4 1/4
Fire Assn of Phila	10	65	Providence-Washington	10	32 1/4
Fireman's Fund of Frisco	10	87 1/2	Reinsurance Corp (N Y)	2	7 1/2
Firemen's of Newark	5	21 1/4	Republic (Texas)	10	33 1/4
General Reinsurance Corp	10	29 1/4	St Paul Fire & Marine	12 1/2	96
Glens Falls	5	51 1/2	Seaboard Surety	10	60
Globe & Republic	5	12 1/4	Security (New Haven)	10	34
Globe & Rutgers Fire common	5	17 1/4	Springfield Fire & Marine	10	44
2nd preferred	15	97	Standard Accident	10	35 1/4
Great American	5	30	Travelers	100	475
Hanover Fire	10	34 1/4	U S Fidelity & Guaranty Co	2	52
Hartford Fire	10	117	U S Fire	4	66 1/2
Hartford Steamboiler	10	35 1/2	U S Guarantee	10	81
			Westchester Fire	2	22 1/4

## Obligations Of Government Agencies

Figures after decimal represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Federal Land Bank Bonds—	Bid	Ask
1.35s Sept. 15, 1950	100	100.1	1 1/4s May 1, 1952-1950	99.16	99.22
1 1/4s Feb. 15, 1951	100	100.1	1 1/4s Jan. 1, 1953-1951	99.29	100.3
Other Issues			2 1/4s Feb. 1, 1955-1953	101.22	101.28
Central Bank for Cooperatives—			1 1/4s Oct. 1, 1957-1955	99.31	100.3
1 1/4s Feb. 1, 1953	100	100.4			
Panama Canal 3s	1961	118 1/4			

## U. S. Certificates of Indebtedness

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Treasury Notes—			Certificates of Indebtedness—		
1 1/4s July 1 1951 "B"	100.0080	.0288	1 1/4s July 1, 1950	100.0060	.0097
1 1/4s July 1, 1951 "C"	100.0087	.0296	1 1/4s Sept. 15, 1950	100.0014	.0171
1 1/4s July 1, 1951 "D"	100.0099	.0306	1 1/4s Oct. 1, 1950	99.9774	.9835
1 1/4s Oct. 1, 1951	100	100.1	1 1/4s Jan. 1, 1951	99.9608	.9719
1 1/4s March 15, 1954	99.25	99.26			
1 1/4s March 15, 1955	100.1	100.2			

## Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
1.30%	10- 3-49	7- 3-50	b1.35	1.15%	1.30%	5- 1-50	11- 1-50	b1.35	1.25%
1.30%	11- 1-49	8- 1-50	b1.35	1.15%	1.30%	3- 1-50	12- 1-50	b1.40	1.25%
1.30%	12- 1-49	9- 1-50	b1.35	1.20%	1.30%	4- 3-50	1- 2-51	b1.40	1.25%
1.30%	1- 3-50	10- 2-50	b1.35	1.20%	1.35%	5- 1-50	2- 1-51	b1.40	1.25%
1.30%	2- 1-50	11- 1-50	b1.35	1.25%	1.35%	6- 1-50	3- 1-51	b1.40	1.25%

## United States Treasury Bills

	Bid	Ask		Bid	Ask
June 15, 1950	b1.19	1.10%	Aug. 3, 1950	b1.19	1.12%
June 22, 1950	b1.19	1.10%	Aug. 10, 1950	b1.19	1.12%
June 29, 1950	b1.19	1.10%	Aug. 17, 1950	b1.19	1.12%
July 6, 1950	b1.19	1.12%	Aug. 24, 1950	b1.19	1.12%
July 13, 1950	b1.19	1.12%	Aug. 31, 1950	b1.19	1.12%
July 20, 1950	b1.19	1.12%	Sept. 7, 1950	b1.19	1.12%
July 27, 1950	b1.19	1.12%			

## Banks &amp; Trust Companies

New York	Par	Bid	Ask	Chicago	Par	Bid	Ask
Bank of the Manhattan Co.....	10	29 1/4	31	City Natl Bank & Trust.....	100	218	230
Bank of New York				Continental Illinois			
& Fifth Avenue.....	100	347	362	National Bank & Trust.....	33 1/2	92 1/2	95
Bankers Trust.....	10	49 1/4	51 1/4	First National Bank.....	100	228	235
Brooklyn Trust.....	100	140	145	Harris Trust & Savings.....	100	370	390
Central Hanover Bank & Trust.....	20	103 1/2	106 1/2	Northern Trust Co.....	100	615	640
Chase National Bank.....	15	38	40 1/2				
Chemical Bank & Trust.....	10	45	47	Cleveland			
Commercial National Bank &				Central National Bank.....	20	31	32 1/2
Trust Co.....	20	53 1/2	55 1/2	Cleveland Trust Co.....	100	345	360
Continental Bank & Trust.....				National City Bank.....	16	37	38 1/2
Stamp.....	5 1/2	6 1/4					
Corn Exchange Bank & Trust.....	20	63	65	Detroit			
County Trust Co				National Bank of Detroit.....	10	38	39 1/2
(White Plains, N Y).....	16	39	40 1/2				
Empire Trust.....	50	108 1/2	111 1/2	Pittsburgh			
Federation Bank & Trust.....	10	22 1/2	24	Farmers Deposit Natl Bank.....	100	295	--
Fiduciary Trust.....	10	33	35	Mellon Natl Bank & Trust.....	100	290	305
First National Bank.....	100	1,340	1,400	Peoples First National			
Guaranty Trust.....	100	318	327	Bank & Trust.....	20	36 1/2	38 1/4
Industrial Bank of Commerce.....	10	31	33 1/2				
Irving Trust.....	10	19 1/2	20 1/4	Portland			
Kings County Trust.....	100	1,570	1,620	First National Bank.....			
Lawyers Trust.....	25	41 1/4	43 1/4	Ex 66 2/3 % stock dividend.....	57	59	
Manufacturers Trust Co.....	20	59 1/4	61 1/4	United States Natl Bank.....	20	68	70
Morgan (J P) & Co Inc.....	100	268	274				
National City Bank.....	12 1/2	47 1/2	49 1/2	San Francisco			
New York Trust.....	25	95 1/2	98 1/2	Bank of Amer N T & S A.....	6.25	26	27 1/2
Public Nat'l Bank & Trust.....	17 1/2	42 1/2	44 1/2				
Sterling National.....	25	86	90				
Title Guarantee & Trust.....	12	8	8 1/4				
United States Trust.....	100	637	667				



# THE COURSE OF BANK CLEARINGS

Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, June 10, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 10.8% above those for the corresponding week last year. Our preliminary totals stand at \$14,073,800,271 against \$12,698,567,869 for the same week in 1949. At this center there is a gain for the week ended Friday of 7.4%. Our comparative summary for the week follows:

Week Ended June 10	1950	1949	Per Cent
New York	\$6,884,551,022	\$6,407,890,186	+ 7.4
Chicago	790,862,145	579,599,463	+ 36.5
Philadelphia	992,006,000	803,000,000	+ 59.9
Boston	438,737,806	391,090,883	+ 12.2
Kansas City	240,065,173	225,872,447	+ 6.5
St. Louis	254,000,000	244,600,000	+ 3.8
San Francisco	266,336,000	264,558,000	+ 0.7
Pittsburgh	401,783,483	250,492,533	+ 60.4
Cleveland	286,843,387	258,757,032	+ 10.9
Baltimore	221,025,500	211,223,964	+ 4.6
10 cities five days	\$10,776,204,516	\$9,637,084,508	+ 11.8
Other cities, five days	2,663,596,267	2,357,784,655	+ 13.0
Total all cities, five days	\$13,439,800,783	\$11,994,869,163	+ 12.0
All cities, one day	633,999,488	703,698,706	- 10.2
Total all cities for week	\$14,073,800,271	\$12,698,567,869	+ 10.8

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for May and the five months of 1950 and 1949 follow:

Description—	Month of May—	Five Months—
Stocks—	1950	1949
Number of shs.	41,604,044	18,179,374
Bonds—		
Railroad & misc.	\$75,038,300	\$54,847,000
Industrial Bank	34,000	82,000
Foreign govt.	7,260,960	7,350,400
U.S. government	13,500	5,000
Total bonds	\$82,346,760	\$62,284,400
Total	\$134,350,804	\$117,131,400

The volume of transactions in share properties on the New York Stock Exchange for the first five months of 1947 to 1950 is indicated in the following:

Months—	1950	1949	1948	1947
January	42,576,115	18,825,034	20,217,608	23,556,803
February	33,406,252	17,179,755	16,801,286	23,757,877
March	40,411,025	21,135,600	22,992,575	19,336,900
1st Quarter	116,393,392	57,140,389	60,011,467	66,651,580
April	48,244,665	19,313,984	34,612,565	20,619,550
May	41,604,044	18,179,374	42,769,258	20,615,786

The course of bank clearings at leading cities for the month of May and the five months ended with May in each of the four years is shown below.

BANK CLEARINGS AT LEADING CITIES IN MAY	Month of May—	Jan. 1 to May 31—
(000,000 omitted)	1950	1949
New York	32,336	29,433
Chicago	3,371	2,879
Boston	2,095	1,847
Philadelphia	4,278	3,699
St. Louis	1,223	1,123
Pittsburgh	1,355	1,238
San Fran.	1,647	1,561
Baltimore	1,010	885
Cincinnati	806	679
Kansas City	1,281	1,198
Cleveland	1,404	1,239
Minneapolis	1,079	990
New Orleans	559	539
Detroit	1,851	1,602
Louisville	550	484
Omaha	493	460
Providence	122	107
Milwaukee	290	243
Buffalo	382	329
St. Paul	401	369
Denver	475	401
Indianapolis	244	224
Richmond	535	483
Memphis	385	334
Seattle	544	474
Salt Lake C.	247	223
Hartford	118	113
Tot. 27 cities	59,086	53,156
Other cities	9,333	8,183
Total all	68,419	61,339
Out. N.Y.C.	36,083	31,905

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous — the week ended June 3. For that week there was an increase of 6.3%, the aggregate of clearings for the whole country having amounted to \$12,485,861,746 against \$11,741,806,886 in the same week in 1949. Outside of this city there was an increase of 14.1%, the bank clearings at this center having recorded an increase of 0.2%. We group the

In the following we furnish a summary by Federal Reserve Districts:

Week Ended June 3—	1950	1949	Inc. or Dec. %
Federal Reserve Districts			
1st Boston	461,781,843	428,007,419	+ 7.9
2nd New York	6,504,226,374	6,470,740,975	+ 0.5
3rd Philadelphia	853,303,862	761,138,407	+ 12.1
4th Cleveland	783,802,279	667,676,580	+ 17.4
5th Richmond	409,256,485	312,626,163	+ 30.9
6th Atlanta	542,075,371	494,169,312	+ 9.7
7th Chicago	907,102,974	804,225,422	+ 12.8
8th St. Louis	446,476,854	384,721,727	+ 16.1
9th Minneapolis	311,508,910	285,416,879	+ 9.1
10th Kansas City	394,917,546	364,496,561	+ 8.3
11th Dallas	213,237,282	198,971,869	+ 7.2
12th San Francisco	658,165,962	569,615,572	+ 15.5
Total	12,485,861,746	11,741,806,886	+ 6.3
Outside New York City	6,262,454,935	5,489,547,429	+ 14.1

## SUMMARY OF BANK CLEARINGS

Week Ended June 3—	1950	1949	Inc. or Dec. %
Federal Reserve Districts			
1st Boston	461,781,843	428,007,419	+ 7.9
2nd New York	6,504,226,374	6,470,740,975	+ 0.5
3rd Philadelphia	853,303,862	761,138,407	+ 12.1
4th Cleveland	783,802,279	667,676,580	+ 17.4
5th Richmond	409,256,485	312,626,163	+ 30.9
6th Atlanta	542,075,371	494,169,312	+ 9.7
7th Chicago	907,102,974	804,225,422	+ 12.8
8th St. Louis	446,476,854	384,721,727	+ 16.1
9th Minneapolis	311,508,910	285,416,879	+ 9.1
10th Kansas City	394,917,546	364,496,561	+ 8.3
11th Dallas	213,237,282	198,971,869	+ 7.2
12th San Francisco	658,165,962	569,615,572	+ 15.5
Total	12,485,861,746	11,741,806,886	+ 6.3
Outside New York City	6,262,454,935	5,489,547,429	+ 14.1

We also furnish today a summary of the clearings for the month of May. For that month there was an increase for the entire body of clearing houses of 11.5%, the 1950 aggregate of clearings having been \$68,419,852,640 and the 1949 aggregate of \$61,339,257,367. In the New York Reserve District the totals show an improvement of 9.9%, in the Boston Reserve District of 13.2% and in the Philadelphia Reserve District of 15.5%. The

cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals register a gain of 0.5%, in the Boston Reserve District of 7.9% and in the Philadelphia Reserve District of 12.1%. In the Cleveland Reserve District the totals show an expansion of 17.4%, in the Richmond Reserve District of 30.9% and in the Atlanta Reserve District of 9.7%. The Chicago Reserve District enjoys a gain of 12.8%, the St. Louis Reserve District of 16.1% and the Minneapolis Reserve District of 9.1%. In the Kansas City Reserve District the improvement is 8.3%, in the Dallas Reserve District 7.2% and in the San Francisco Reserve District of 15.5%.

Week Ended June 3—	1950	1949	Inc. or Dec. %
Federal Reserve Districts			
1st Boston	461,781,843	428,007,419	+ 7.9
2nd New York	6,504,226,374	6,470,740,975	+ 0.5
3rd Philadelphia	853,303,862	761,138,407	+ 12.1
4th Cleveland	783,802,279	667,676,580	+ 17.4
5th Richmond	409,256,485	312,626,163	+ 30.9
6th Atlanta	542,075,371	494,169,312	+ 9.7
7th Chicago	907,102,974	804,225,422	+ 12.8
8th St. Louis	446,476,854	384,721,727	+ 16.1
9th Minneapolis	311,508,910	285,416,879	+ 9.1
10th Kansas City	394,917,546	364,496,561	+ 8.3
11th Dallas	213,237,282	198,971,869	+ 7.2
12th San Francisco	658,165,962	569,615,572	+ 15.5
Total	12,485,861,746	11,741,806,886	+ 6.3
Outside New York City	6,262,454,935	5,489,547,429	+ 14.1

Cleveland Reserve District has to its credit a gain of 13.8%, the Richmond Reserve District of 14.2% and the Atlanta Reserve District of 11.0%. In the Chicago Reserve District the totals are larger by 16.2%, in the St. Louis Reserve District by 11.2% and in the Minneapolis Reserve District by 8.2%. In the Kansas City Reserve District the increase is 10.1%, in the Dallas Reserve District 16.0% and in the San Francisco Reserve District 9.2%.

Month of May—	1950	1949	Inc. or Dec. %
Federal Reserve Districts			
1st Boston	2,530,151,467	2,235,787,439	+ 13.2
2nd New York	33,550,583,445	30,514,130,839	+ 9.9
3rd Philadelphia	4,506,585,578	3,900,143,453	+ 15.5
4th Cleveland	4,020,023,548	3,532,586,923	+ 13.8
5th Richmond	2,053,598,265	1,798,339,471	+ 14.2
6th Atlanta	3,029,600,702	2,749,984,704	+ 11.0
7th Chicago	6,388,100,511	5,485,727,284	+ 16.2
8th St. Louis	2,184,345,277	1,963,862,795	+ 11.2
9th Minneapolis	1,661,835,089	1,535,257,835	+ 8.2
10th Kansas City	2,600,984,146	2,362,549,244	+ 10.1
11th Dallas	2,399,081,506	2,068,957,628	+ 16.0
12th San Francisco	3,494,963,106	3,201,929,753	+ 9.2
Total	68,419,852,640	61,339,257,369	+ 11.5
Outside New York City	36,083,507,820	31,905,469,589	+ 13.1

We append another table showing clearings by Federal Reserve Districts in the five months for four years.

Federal Reserve Districts	Five Months 1950	Five Months 1949	Inc. or Dec. %	Five Months 1948	Five Months 1947
1st Boston	11,899,132,548	11,363,403,263	+ 4.7	11,613,670,756	10,916,376,377
2nd New York	161,754,119,435	152,058,112,727	+ 6.4	159,420,576,211	151,535,401,726
3rd Philadelphia	21,059,992,271	19,776,159,820	+ 6.5	20,363,271,200	18,673,762,435
4th Cleveland	18,714,272,572	18,469,346,880	+ 1.3	18,495,811,120	16,434,124,467
5th Richmond	9,588,292,994	8,958,681,795	+ 7.0	8,915,692,317	8,202,680,056
6th Atlanta	14,815,691,831	13,932,789,305	+ 6.3	13,702,406,033	12,635,315,549
7th Chicago	29,605,400,538	28,130,937,663	+ 5.2	29,205,451,576	26,386,670,692
8th St. Louis	10,422,442,401	10,177,399,435	+ 2.4	10,274,218,664	9,125,363,681
9th Minneapolis	7,777,327,946	7,777,327,946	+ 0.5	7,993,451,115	6,934,284,298
10th Kansas City	12,660,098,115	12,318,565,395	+ 2.8	13,029,151,487	11,520,954,941
11th Dallas	11,756,163,396	11,073,557,098	+ 6.2	10,982,054,292	8,796,813,348
12th San Francisco	16,901,142,294	16,310,328,510	+ 3.6	17,099,048,974	14,567,031,031
Total	326,993,611,346	310,346,609,837	+ 5.4	321,094,803,745	295,728,778,601
Outside New York City	171,063,636,576	163,769,248,408	+ 4.5	167,242,703,904	149,197,729,330

The following compilation covers the clearings by months since Jan. 1, 1950 and 1949.

Months—	Clearings, Total All	Inc. or Dec. %	Clearings Outside New York	Inc. or Dec. %
January	66,867,104,168	+ 3.0	34,835,475,557	+ 1.5
February	56,111,533,532	+ 4.7	30,505,252,615	+ 2.6
March	70,630,009,771	+ 4.7	36,737,553,974	+ 3.3
Total 1st quarter	193,608,647,471	+ 4.1	102,078,282,146	+ 2.5
April	62,320,454,919	+ 3.0	32,905,046,610	+ 2.0
May	68,419,852,640	+ 11.5	36,083,507,820	+ 13.1
Total five months	324,348,954,830	+ 5.4	171,063,836,576	+ 4.5

We now add our detailed statement showing the figures for each City for the month of May and the week ended June 3 for four years:

Clearings at—	Month of May	Jan. 1 to May 31	Week Ended June 3
	1950	1949	1948
First Federal Reserve District—Boston—			
Maine—Bangor	7,131,232	7,256,259	1,616,216
Portland	18,905,112	16,016,883	4,035,383
Massachusetts—Boston	2,095,414,002	1,847,951,826	437,858,126
Fall River	8,705,735	7,652,039	1,649,239
Holyoke	4,768,914	4,169,846	—
Lowell	4,217,637	3,507,916	—
New Bedford	8,663,644	7,337,121	—
Springfield	39,385,080	32,526,362	—
Worcester	27,992,945	22,965,820	—
Connecticut—Hartford	118,584,672	113,273,081	—
New Haven	53,503,528	46,694,710	—
Waterbury	14,166,600	13,931,500	—
Rhode Island—Providence	122,259,400	107,046,500	—
New Hampshire—Manchester	6,452,905	5,457,576	—
Total (14 cities)	2,530,151,467	2,235,787,439	—



Clearings at—	1950	1949	Inc. or Dec. %	1950	Jan. 1 to May 31 1949	Inc. or Dec. %	1950	1949	Inc. or Dec. %	1948	1947
Month of May	\$	\$		\$	\$		\$	\$		\$	\$
<b>Second Federal Reserve District—New York—</b>											
New York—Albany	96,418,948	124,931,199	-21.2	711,588,222	651,819,892	+ 9.2	33,689,550	23,897,262	+41.0	16,324,705	2,004,053
Binghamton	14,433,924	13,812,354	+ 4.5	67,625,004	64,093,324	+ 5.5	2,747,287	2,934,048	- 6.4	2,297,139	2,575,580
Buffalo	382,891,151	329,462,159	+16.2	1,771,685,376	1,664,585,987	+ 6.4	73,315,081	64,078,192	+14.4	72,962,139	75,106,076
Elmira	9,012,412	6,705,634	+34.4	39,768,774	34,562,308	+15.1	1,757,484	1,238,484	+41.9	1,373,247	1,461,581
Jamestown	9,394,281	7,512,846	+25.0	41,011,771	37,572,775	+ 9.2	1,586,026	1,409,854	+12.5	1,618,755	1,901,003
New York	32,336,344,820	29,433,787,780	+ 9.9	155,926,774,770	146,577,361,429	+ 6.4	6,262,454,935	6,252,259,457	+ 0.2	6,783,293,121	7,864,707,483
Rochester	95,738,627	81,463,158	+17.5	446,075,841	410,290,623	+ 8.7	17,240,049	15,974,220	+ 7.9	17,918,898	17,211,085
Syracuse	66,612,966	53,130,672	+25.4	313,426,362	270,391,274	+15.9	14,453,322	10,887,729	+32.8	11,354,883	10,118,870
Utica	13,070,146	12,203,830	+ 7.1	60,753,746	55,963,959	+ 8.6	—	—	—	—	—
Connecticut—Stamford	74,611,091	52,350,477	+42.5	311,683,995	279,300,670	+11.6	12,220,848	11,018,215	+10.9	14,107,706	11,394,326
New Jersey—Montclair	4,040,396	3,331,794	+21.3	19,017,645	15,581,480	+22.1	710,123	423,309	+67.8	731,945	682,668
Newark	195,793,660	178,719,333	+ 9.6	905,582,490	892,740,199	+ 1.4	37,730,492	37,363,062	+ 1.0	38,456,978	42,477,468
Northern New Jersey	242,618,516	208,571,186	+16.3	1,103,314,380	1,067,678,463	+ 3.3	46,321,177	49,257,143	- 6.0	46,304,082	45,588,539
Oranges	7,602,507	8,148,417	- 6.7	35,811,049	36,110,344	- 0.8	—	—	—	—	—
Total (14 cities)	33,550,583,445	30,514,130,839	+ 9.9	161,754,119,435	152,058,112,727	+ 6.4	6,504,226,374	6,470,740,975	+ 0.5	7,006,743,598	8,075,228,733
<b>Third Federal Reserve District—Philadelphia—</b>											
Pennsylvania—Allentown	4,985,536	5,452,210	- 8.6	22,741,354	23,605,644	- 3.7	1,054,662	1,099,007	- 4.0	783,620	1,016,230
Ethlehem	5,165,939	4,560,388	+13.3	25,855,893	23,769,673	+ 8.8	1,132,745	995,499	+13.8	623,827	663,843
Chester	4,961,487	4,306,105	+15.2	23,601,109	23,540,249	+ 0.3	1,022,483	868,893	+17.7	1,371,128	1,432,012
Harrisburg	24,592,142	22,727,056	+ 8.2	110,516,723	107,228,619	+ 3.1	—	—	—	—	—
Lancaster	15,674,886	15,775,118	- 0.6	72,609,897	69,241,430	+ 4.9	3,276,083	2,635,668	+24.3	2,213,076	2,803,783
Lebanon	4,538,956	4,139,476	+ 9.7	21,013,137	19,558,574	+ 7.4	—	—	—	—	—
Norristown	6,478,247	6,289,412	+ 3.0	29,752,500	28,773,492	+ 3.4	—	—	—	—	—
Philadelphia	4,278,000,000	3,699,000,000	+15.7	19,978,000,000	18,783,000,000	+ 6.4	818,000,000	728,000,000	+12.4	792,000,000	788,000,000
Reading	13,390,920	11,038,012	+21.3	63,978,289	59,883,051	+ 6.7	3,078,216	2,705,348	+13.7	2,559,746	2,493,245
Scranton	26,502,543	24,323,148	+ 9.0	116,276,056	105,973,511	+ 9.7	5,260,658	4,531,257	+16.1	4,851,750	4,143,961
Wilkes-Barre	12,020,985	9,800,189	+22.7	56,647,689	52,690,144	+ 7.5	2,015,295	1,434,389	+40.5	1,635,845	2,563,135
York	22,647,291	16,616,281	+36.3	100,356,384	86,024,503	+16.7	4,302,381	3,381,844	+27.2	3,776,741	3,827,603
Du Bois	1,280,256	1,296,700	- 1.3	6,199,413	6,047,728	+ 2.5	—	—	—	—	—
Hazleton	6,792,358	6,137,456	+10.7	29,672,260	29,834,502	- 0.5	—	—	—	—	—
Delaware—Wilmington	43,610,992	35,474,246	+22.9	225,387,243	186,742,658	+20.7	8,636,470	7,385,234	+16.9	7,091,419	7,206,206
New Jersey—Trenton	35,943,040	33,207,656	+ 8.2	177,384,324	170,146,042	+ 4.3	7,530,869	8,100,268	- 7.0	6,454,557	8,139,499
Total (16 cities)	4,506,585,578	3,900,143,453	+15.5	21,059,992,271	19,776,159,820	+ 6.5	853,309,862	761,138,407	+12.1	823,361,709	822,289,519
<b>Fourth Federal Reserve District—Cleveland—</b>											
Ohio—Canton	36,462,921	27,187,014	+41.5	158,717,179	150,177,390	+ 5.7	6,467,586	5,367,416	+20.5	6,168,747	6,544,224
Cincinnati	806,934,456	679,446,325	+18.8	3,739,228,000	3,577,738,870	+ 4.6	160,754,793	131,709,986	+22.1	146,537,790	148,266,670
Cleveland	1,404,204,394	1,239,612,271	+13.3	6,486,768,740	6,477,018,519	+ 0.1	292,876,393	242,160,641	+20.9	266,236,111	260,626,020
Columbus	166,429,300	131,420,800	+26.6	738,207,300	697,834,200	+ 5.8	31,713,100	28,636,300	+10.7	28,702,100	27,223,500
Hamilton	7,004,724	5,736,716	+22.1	36,869,294	35,001,880	+ 5.3	—	—	—	—	—
Lorain	5,441,275	4,469,495	+21.7	22,867,867	21,938,516	+ 4.2	—	—	—	—	—
Mansfield	22,299,744	17,752,926	+25.6	105,099,865	97,280,928	+ 8.0	4,373,078	3,369,484	+29.8	4,181,424	3,455,695
Youngstown	33,986,509	31,847,009	+ 6.7	154,807,326	154,027,256	+ 0.5	6,441,984	6,674,534	- 3.5	5,547,556	5,034,544
Newark	18,318,043	17,294,310	+ 5.9	87,523,854	89,149,323	- 1.8	—	—	—	—	—
Toledo	78,462,444	63,985,104	+22.6	380,240,033	352,000,519	+ 8.0	—	—	—	—	—
Pennsylvania—Beaver County	2,784,649	2,656,575	+ 4.8	12,600,158	12,791,712	- 1.5	—	—	—	—	—
Greensburg	1,930,457	1,968,238	- 2.9	9,233,404	9,525,166	- 3.1	—	—	—	—	—
Pittsburgh	1,355,301,885	1,238,811,347	+ 9.4	6,395,322,416	6,414,496,396	- 0.3	281,175,345	249,758,219	+12.6	256,248,807	208,639,550
Erie	24,685,937	21,424,966	+15.2	111,135,831	103,524,927	+ 7.4	—	—	—	—	—
Oil City	18,399,319	17,606,003	+ 4.5	87,555,062	90,310,221	- 3.3	—	—	—	—	—
Kentucky—Lexington	17,858,882	14,236,911	+25.4	110,236,478	103,537,999	+ 6.5	—	—	—	—	—
West Virginia—Wheeling	17,517,609	17,110,913	+ 2.4	78,057,765	82,993,058	- 5.9	—	—	—	—	—
Total (17 cities)	4,020,023,548	3,532,586,923	+13.8	18,714,272,572	18,469,346,880	+ 1.3	783,802,279	667,676,580	+17.4	713,622,935	659,790,203
<b>Fifth Federal Reserve District—Richmond—</b>											
West Virginia—Huntington	11,893,766	10,912,266	+ 9.0	53,896,797	57,085,089	- 5.6	2,685,383	2,474,832	+ 8.5	2,909,930	2,770,258
Virginia—Norfolk	54,738,000	45,044,000	+21.5	256,783,000	238,391,000	+ 7.7	8,782,000	7,345,000	+19.6	9,179,000	9,720,000
Richmond	535,136,820	483,866,175	+10.6	2,564,370,922	2,545,691,146	+ 0.7	89,966,236	96,424,778	- 6.7	97,762,487	98,072,767
South Carolina—Charleston	15,515,569	14,358,175	+ 8.1	77,553,324	74,347,208	+ 4.3	2,890,571	2,601,136	+11.1	3,512,503	3,169,216
Columbia	33,333,404	33,255,786	+ 0.2	167,870,230	163,810,364	+ 2.5	—	—	—	—	—
Maryland—Baltimore	1,010,601,131	885,577,116	+14.1	4,648,450,489	4,320,615,034	+ 7.6	232,329,983	138,342,975	+67.9	142,175,314	161,184,809
Frederick	4,657,558	4,280,194	+ 8.8	21,615,768	21,993,216	- 1.7	—	—	—	—	—
District of Columbia—Washington	387,722,										



**Auction Sales**  
Transacted by R. L. Day & Co., Boston, on Wednesday,  
June 7, 1950:

## Auction Sales

Transacted by R. L. Day & Co., Boston, on Wednesday,  
June 7, 1950:

Shares	STOCKS	\$ per share
108 Lisbon Co., Inc.		20

Shares	STOCKS	\$ per share
108	Lisbon Co., Inc.	20
85	Merchants Nat. Bank, Leominster (\$100 par)	121
147	A. G. Dewey Co. (\$100 par)	\$200 lot
169	Lisbon Co., Inc.	19%
7	Commercial Wharf (\$100 par)	50½
10	Boston Real Estate Trust	43
6	Proprietors of Boston Pier or the Long Wharf. \$50 paid in liquidation (\$50 par)	32%
3	Barristers Hall Trust, \$27 paid in liquidation (\$73 par)	23%
5	Boston Ground Rent Trust (\$100 par)	60
4	State Street Exchange (\$100 par)	4
7	South Terminal Trust (\$100 par)	30
8	Tremont Building Trust (\$100 par)	22%
17	Summer Street Trust, \$35 paid in liquidation (\$65 par)	31
100	Copley Square Trust Prior preferred (\$100 par)	65
50	Stanislaus River Properties, Ltd. (\$100 par)	\$30 lot
	Sunnyhill Sherborn, Inc., preferred (\$100 par); 23 Sunnyhill Sherborn, Inc., common	\$25 lot

## Condition Statement of Member Banks

Commercial, industrial, and agricultural loans decreased in six districts and increased in the other six, resulting in a net decrease of \$4,000,000 at all reporting member banks; the principal change was a decrease of \$19,000,000 in New York City. Loans to brokers and dealers for purchasing or carrying United States Government securities increased \$162,000,000. Loans to banks



decreased \$129,000,000. "Other loans" increased \$45,000,000.

Holdings of Treasury bills increased \$63,000,000 in the Chicago District outside of Chicago and \$55,000,000 in New York City, and decreased \$27,000,000 in the Philadelphia District; there was a net increase of \$80,000,000 at all reporting member banks. Holdings of Treasury notes decreased \$26,000,000.

Demand deposits adjusted increased \$78,000,000 in the San Francisco District, \$70,000,000 in the Chicago District, and \$32,000,000 in the Atlanta District, and decreased \$31,000,000 in New York City. United States Government deposits and demand deposits credited to domestic banks decreased in nearly all districts.

Borrowings increased \$142,000,000 in New York City and decreased \$21,000,000 in Chicago.

A summary of the assets and liabilities of reporting member banks follows:

Assets—	May 31, 1950	Inc. (+) or Dec. (—) Since May 24, 1949	June 1, 1950
Loans and Investments—Total	67,067	+ 116*	+ 4,731
Loans—net	25,029	+ 45	+ 1,218
Loans—gross	25,413	+ 45	+ 1,302
Commercial, industrial, and agricultural loans	13,355	— 4	— 121
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	700	+ 162	— 358
Other securities	1,101	— 16	+ 481
Other loans for purchasing or carrying:			
U. S. Government obligations	138	+ 1	+ 61
Other securities	489	+ 34	+ 60
Real estate loans	4,595	+ 19	+ 503
Loans to banks	235	— 129	— 98
Other loans	4,800	+ 45	+ 2,389
U. S. Government securities—Total	36,424	+ 65*	+ 817
Treasury bills	2,105	+ 80*	—
Treasury certificates of indebtedness	4,408	+ 6	— 817
Treasury notes	5,718	— 26	+ 4,747
U. S. bonds	24,193	+ 5	+ 1,541
Other securities	5,614	+ 6	+ 1,124
Reserve with Federal Reserve Banks	11,850	+ 6*	+ 1,393
Cash in vault	746	— 41*	— 3
Balance with domestic banks	2,129	+ 9	+ 30
<b>Liabilities—</b>			
Demand deposits adjusted	47,533	+ 153*	+ 1,169
Time deposits, except Government	15,558	+ 8	+ 261
U. S. Government deposits	2,103	— 80	+ 1,212
Interbank demand deposits:			
Domestic banks	8,477	— 99	+ 219
Foreign banks	1,270	+ 11	+ 60
Borrowings	417	+ 94	+ 131
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	18,867		

\*May 24 figures revised (San Francisco District).

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

### NOTICE OF TENDER

Company and Issue—	Date	Page
Philadelphia Transportation Co.—		
Consol. mortgage 3½-6% bonds, series A, due 2039	Jun 15	1996
390 Fifth Avenue Corp.—		
3½% 1st mortgage leasehold bonds	Jun 20	2202

### PARTIAL REDEMPTION

Company and Issue—	Date	Page
Buffalo & Susquehanna RR.—		
1st mortgage 4% bonds due 1963	July 1	*
Central Maine Power Co.—		
1st and gen. mtge. bonds, ser. Q, 3½%, due 1978	July 3	*
Chicago, Burlington & Quincy RR.—		
1st and ref. mtge. 3½% bonds, due 1985	Aug 1	2301
Chicago & Western Indiana RR.—		
1st and ref. mortgage 4½% bonds, series D, due 1962	Sep 1	2301
Chilean Nitrate & Iodine Sales Corp.—		
5% sterling income debentures	Jun 30	*
Cincinnati Union Terminal Co.—		
1st mortgage 3½% bonds, series E, due 1969	Aug 1	2301
1st mortgage 2½% bonds, series G, due 1974	Aug 1	2301
Cities Service Co., 3%, s. f. debentures, due 1977	July 1	2301
Colorado Fuel & Iron Corp.—		
1st mortgage and collateral trust 4% bonds, due 1964	July 1	2302
Continental Diamond Fibre Co.—		
4% convertible debentures due 1960	July 1	*
Froedtert Grain & Maltng Co., Inc.—		
\$2.20 cumulative preferred stock	Jun 30	2196
Georgia Power Co., 1st mtge. 3½% bonds, due 1971	July 3	2303
Hudson Pulp & Paper Corp., 3½% debentures, due 1966	July 1	2196
International Rys. of Central America—		
4% debentures due 1961	Jun 15	1994
Investors Telephone Co.—		
1st lien collateral trust 3% bonds dated 1936	July 1	*
Kansas Power & Light Co.—		
1st mortgage 2½% bonds, due 1979	Jun 19	2197
Keyes Fibre Co., 1st mtge. 3½% bonds due 1966	July 1	*
New Orleans Public Service Inc.—		
1st mortgage 3½% bonds due 1974	July 1	*
Northeastern Water Co., 5% collat. trust bds, due 1968	July 1	*
Paducah & Illinois RR., 1st mtge. 4½% 40-yr. bonds	July 1	*
Park-Lexington Co., Inc.—		
1st mortgage leasehold bonds, due 1964	Jun 30	2307
Phillips Petroleum Co., 2½% s. f. debts, due 1964	July 15	*
Pittston Co., collat. trust 4% bonds due 1961	July 1	*
Revere Copper & Brass, Inc., 5½% preferred stock	Jun 30	2308
Southern Pacific Co.—		
San Francisco Terminal 1st mtge. bonds, series A, 3½%, due 1975	July 7	*
Tide Water Associated Oil Co., \$3.75 preferred stock	July 1	2103
Vitrinian Railway—		
1st lien & ref. mtge. 3½% bonds, series C, due 1973	Jun 16	1674
Westinghouse Electric Corp.—		
2.65% 25-yr. debentures, due 1973	July 1	1998
Wheeling Steel Corp.—		
1st mortgage 3½% bonds, series D, due 1967	July 1	2202
Wisconsin Light & Telephone Co., Inc.—		
1st mortgage bonds, series A, due 1975	July 1	*
Wisconsin Public Service Corp.—		
1st mortgage 3½% bonds, series due 1971	July 1	*

### ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Beneficial Industrial Loan Corp., 4½ preferred stock	Jun 30	2194
Coca-Cola International Corp., class A stock	Jun 30	1884
General Mills, Inc., 2½% debentures due 1954	May 29	*
Guantanamo Sugar Co., \$5 cumulative preferred stock	Jun 30	1993
Guantanamo Sugar Co., 1st mtge. 4½% bonds due 1978	July 7	*
Lipton (Thomas J.), Inc., 6% preferred stock	July 1	1461
Los Angeles Transit Lines, 1st mtge. 3½% bonds	July 1	*
Marion Water Co., 7% preferred stock	July 1	2198
Mt. Vernon-Woodberry Mills, Inc., prior pfd. stock	Jun 20	2099
Ohio Public Service Co.—		
1st mortgage bonds, due 1976, 1978 and 1979	Jun 24	2199
Ohio Public Service Co., serial notes for 1951-1956	Jun 24	2199
Ohio Rubber Co., 5% subordinated debts, due 1959	July 1	*
Oklahoma Gas & Electric Co.—		
1st mortgage 3½% bonds, due 1978	Jun 22	2199
Porto Rico Gas & Coke Co., 1st mtge. 6s, due 1952	July 1	2200
Potomac Electric Power Co.—		
1st mortgage 3½% bonds, due 1966	July 1	*
Pratt Consolidated Coal Co.—		
5% 1st mortgage bonds, due 1955	July 1	1996
Public Service Electric & Gas Co.—		
1st and refund. mortgage 3½% bonds, due 1966	July 14	2101
Robertshaw-Fulton Controls Co.—		
4¾% cumulative convertible preferred stock	July 1	1996
St. Louis Southwestern Ry.—		
General and ref. mtge. 5% bonds, series A, due 1990	July 1	1672
Seaboard Air Line RR.—		
1st mortgage 4% bonds, series A, due 1996	Jun 26	2308
Tide Water Associated Oil Co., \$3.75 preferred stock	July 1	2103
United States Sugar Corp.—		
\$5 cumulative preferred stock	Jun 30	*
6.4% participating convertible preferred stock	Jun 30	*
Wilson (J. G.) Corp., 5% preferred stock	Jun 20	*

\*Announcement in this issue.

## Statement of Condition of the 12 Federal Reserve Banks Combined

(In thousands of dollars)

	June 7, 1950	May 31, 1950	June 8, 1949
<b>Assets—</b>			
Gold certificates	22,473,429	— 3,999	— 96,000
Redemption fund for F. R. notes	524,630	+ 4,000	— 64,122
Total gold ctf. reserves	22,998,059	+ 1	— 160,122
Other cash	179,498	+ 2,686	— 78,779
Discounts and advances	94,284	— 212,115	— 62,759
Industrial loans	2,607	+ 22	+ 2,029
U. S. Govt. securities:			
Bills	4,121,875	+ 53,000	— 80,260
Certificates	4,827,150	— 1,047,700	— 2,002,950
Notes	2,997,700	+ 1,354,000	+ 2,638,600
Bonds	5,725,600	— 76,300	— 2,476,700
Total U. S. Govt. securities	17,672,325	+ 283,000	— 1,921,310
Total loans and securities	17,769,216	+ 70,907	— 1,982,040
Due from foreign banks	33		— 16
F. R. Notes of other banks	102,310	+ 8,283	+ 1,619
Uncollected items	2,597,120	+ 223,917	+ 271,178
Bank premises	34,953	+ 149	+ 2,536
Other assets	133,902	+ 10,440	+ 45,119
<b>Total assets</b>	<b>43,815,091</b>	<b>+ 290,131</b>	<b>— 1,990,743</b>
<b>Liabilities—</b>			
Federal Reserve notes	22,830,848	— 4,885	— 507,668
Deposits:			
Member bank—reserve acct.	16,066,982	+ 253,150	— 2,103,451
U. S. Treasurer—gen. acct.	471,618	— 115,908	+ 93,157
Foreign	1,050,808	+ 62,828	+ 568,845
Other	270,002	+ 3,899	— 193,624
Total deposits	17,859,410	+ 203,969	— 1,635,073
Deferred availability items	2,222,887	+ 85,948	+ 101,359
Other liab., incl. accrued divs.	14,733	+ 469	+ 883
<b>Total liabilities</b>	<b>42,927,878</b>	<b>+ 285,501</b>	<b>— 2,040,494</b>
<b>Capital Accounts—</b>			
Capital paid in	216,039	+ 182	+ 11,530
Surplus (Section 7)	488,173		+ 21,462
Surplus (Section 13b)	27,543		
Other capital accounts	155,458	+ 4,448	+ 16,759
<b>Total liabilities &amp; cap. accts.</b>	<b>43,815,091</b>	<b>+ 290,131</b>	<b>— 1,990,743</b>
<b>Ratio of gold certificate reserves, to deposit and F. R. note liabilities combined</b>	<b>56.5%</b>	<b>— 0.3%</b>	<b>+ 2.4%</b>
<b>Contingent liability on acceptances purchased for foreign correspondents</b>	<b>5,213</b>	<b>— 5</b>	<b>+ 298</b>
<b>Commitments to make industrial loans</b>	<b>1,225</b>	<b>— 61</b>	<b>+ 1,101</b>

## DIVIDENDS

(Continued from page 14)

Name of Company	Per Share	When Payable of Rec.
Dominion Tar & Chemical, Ltd., com. (quar.)	\$25c	8-1 7-3
Common voting trust certificates	\$25c	8-1 7-3
\$1 preferred (quar.)	\$25c	7-3 6-1
Dominion Textile Co., Ltd., common (quar.)	\$15c	7-3 6-5
7% preferred (quar.)	\$17.75	7-15 6-15
Donnacona Paper Co., Ltd.—		
4½% convertible preferred (quar.)	\$11.12½	8-15 7-14
Dow Chemical Company, com. (increased)	60c	7-15 7-1
\$4 preferred A (quar.)	\$1	7-15 7-1
\$3.25 2nd preferred (quar.)	81¼c	7-15 7-1
Dow Drug Company, 7% preferred (quar.)	\$17.75	7-1 6-20
Draper Corporation (quar.)	\$1	7-1 5-27
Dravo Corp., 4% preference (quar.)	50c	7-1 6-20
Dresser Industries, Inc., common (quar.)	35c	6-15 6-1
Drewry's Ltd., U. S. A. (quar.)	25c	6-10 5-20
Driver-Harris Company	50c	6-12 6-1
Du Pont (Allen B.) Laboratories, Inc.—		
5% preferred (quar.)	25c	7-1 6-15
du Pont (E. I.) de Nemours & Co.—		
Common (second interim)	85c	6-14 5-22
\$4.50 preferred (quar.)	\$11.12½	7-25 7-10
\$3.50 preferred (quar.)	87¼c	7-25 7-10
Du Val's Consensus, 5% preferred (initial)	25c	6-30 5-31
Duke Power Co., common	75c	7-1 6-15
7% preferred (quar.)	\$17.75	7-1 6-15
Dun & Bradstreet, 4½% preferred (quar.)	\$11.12½	6-30 6-16
Dunlop Rubber Co., Ltd.—		
Ordinary registered	a12%	7-11 5-22
Extra	a3%	7-11 5-22
Dunn Steel Products	15c	6-10 5-31
Duplan Corp. (s-a)	25c	8-1 7-20
Duquesne Light Co., 5% 1st pfd. (quar.)	\$1.25	7-17 6-15
Durez Plastics & Chemicals, Inc. (quar.)	20c	6-15 5-23

Name of Company	Per Share	When Payable of Rec.	Holders
Duval Sulphur & Potash (quar.)	25c	6-30	6-9
East Mahanoy Railroad (s-a)	\$1.25	6-15	6-5
Eastern Gas & Fuel Associates—			
4½% prior preference (quar.)	\$11.12½	7-1	6-9
6% preferred (accum.)	\$1.50	7-1	6-9
Eastern Massachusetts Street Railway—			
6% 1st preference A (quar.)	\$1.50	6-15	6-1
Eastern States Corp. (Maryland)—			
\$7 preferred A (accum.)	\$1.75	7-1	6-9
\$6 preferred B (accum.)	\$1.50	7-1	6-9
Eastman Kodak Company, common	40c	7-1	6-5
6% preferred (quar.)	\$1.50	7-1	6-5
Easy Washing Machine Corp., class A	25c	6-30	6-15
Class B	25c	6-30	6-15
Economic Investment Trust, Ltd. (irreg.)	40c	6-30	6-12
Ecuadorian Corp., Ltd. (quar.)	12½c	6-20	6-1
Eddy Paper Corp. common	\$1	6-30	6-15
Class A (quar.)	125c	6-15	5-16
Edison Brothers Stores, common (quar.)	30c	6-12	5-31
4¾% participating preferred (quar.)	\$10.06¼	7-1	6-20
Edison (Thomas A.), Inc., class A	25c	6-10	6-2
Class B	25c	6-10	6-2
6½% preferred (quar.)	\$1.62½	6-15	6-2
Egry Register, 5½% pfd. (quar.)	\$1.37½	6-20	6-10
El Dorado Oil Works	35c	6-13	5-27
El Paso Electric Co., common (quar.)	50c	6-15	5-25
\$4.50 preferred (quar.)	\$11.12½	7-1	6-9
El Paso Natural Gas, common (quar.)	30c	6-30	6-16
Elastic Stop Nut Corp. of America	15c	8-1	7-15
Electric Auto-Lite Co.	75c	7-1	6-14
Electric Boat Co., \$2 conv. preferred (quar.)	50c	7-10	6-23
Electric Controller & Mfg. Co.	\$1.25	7-1	6-20
Electric Ferries, common	12½c	6-30	6-16
6% prior preferred	\$1.50	6-30	6-16
Electric Products Corp. (Calif.), com. (quar.)	25c	7-1	6-20
Electrical Products, Consolidated (Seattle)—			
Quarterly	25c	7-1	6-20
Electrolux Corp.	40c	6-15	5-15
Elgin National Watch Co. (quar.)	15c	6-22	6-1
Elliott Company, common (quar.)	25c	6-30	6-19
Extra	15c	6-30	6-19
5% preferred (quar.)	62½c	7-1	6-19
5½% pref. (quar.)	68¾c	7-1	6-19
Elmira & Williamsport RR. (s-a)	\$1.65	7-1	6-20
Ely & Walker Dry Goods Co.			
7% 1st preferred (s-a)	70c	7-15	6-28
6% 2nd preferred (s-a)	60c	7-15	6-28
Emerson Drug Co., 8% preferred (quar.)	50c	7-1	6-15
Emerson Electric Mfg. Co., common (quar.)	25c	6-30	6-15
7% preferred (quar.)	\$1.75	7-1	6-15
Emerson Radio & Phonograph (stock dividend). One additional share of common for each share held. Stockholders approved the split on May 29	100%	6-23	6-2
Empire Brass Mfg. Co., Ltd.—			
\$1 class A (quar.)	\$1.25	7-15	6-30
\$1 class A (quar.)	\$1.25	10-14	9-29
Empire District Electric Co., common	31c	6-15	6-1
Enasco Derrick & Equipment—			
4% preferred (quar.)	\$1	7-25	6-30
Enamel & Heating Products, Ltd.	\$50c	7-31	6-30
Equity Corporation 20c preferred (s-a)	10c	7-1	6-9
Equity Fund, Inc.	5c	6-30	6-16
Erie Coach Company (quar.)	25c	6-15	6-7
Erie Railroad Co. common	50c	6-19	5-29
\$5 preferred A (quar.)	\$1.25	9-1	8-11
\$5 preferred A (quar.)	\$1.25	12-1	11-10
Ero Manufacturing Co. (quar.)	12½c	6-15	6-1
Eskimo Pie, 5% preferred (quar.)	\$1.25	7-1	6-15
Estabrooks (T. H.) Co., Ltd.—			
4.16% preferred (quar.)	126c	7-15	6-16
Eversharp, Inc., common	25c	8-1	7-15
5% preferred (quar.)	25c	7-1	6-17
Ewa Plantation Co.	20c	6-15	6-5
Ex-Cell-O Corp. (irreg.)	50c	7-1	6-12
Fabron Products, Inc. (quar.)	30c	6-15	5-31
Fair (The) (see The Fair)			
Fairmont Railway Motors	\$5	6-15	6-3
Falstaff Brewing Corp.			
4½% preferred (quar.)	\$0.18625	7-1	6-10
Family Finance Corp., com. (increased quar.)	35c	7-1	6-13
4½% preferred (quar.)	56¼c	7-1	6-13
Famous Players Canadian Corp., Ltd.—			
Quarterly	125c	6-24	6-9
Fanny Farmer Candy Shops, Inc. (quar.)	37¼c	6-30	6-15
Farmers & Traders Life Insurance Co.			
Quarterly	\$2.50	7-1	6-15
Quarterly	\$2.50	10-1	9-15
Federal Bake Shops, Inc.	15c	6-30	6-9
Federal Fire Insurance Co. of Canada (s-a)	\$1	8-15	8-11
Federal Mining & Smelting Co.	\$1	6-23	6-2
Federal Screw Works (quar.)	25c	6-15	6-1
Federated Publications (quar.)	75c	7-1	6-14
Extra	25c	7-1	6-14
Ferro Enamel Corp.	35c	6-23	6-5
Ferro Carb & Sel. Ferro Co.	15c	6-15	6-5
Fibre Products of Canada, Ltd., common	120c	6-30	6-15
5% preferred (s-a)	125c	6-30	6-15
Fifteen Hundred Walnut St. Corp. (Phila.)—			
\$3 preferred (accum.)	15c	7-21	7-7
Field (Marshall) (see Marshall Field)			
Finance Co. of America (Balt.), class A com.	\$2.50	6-15	6-5
Class B common	\$2.50	6-15	6-5
Financial Industrial Fund, Inc. (quar.)	2½c	6-15	5-31
Pire Association of Philadelphia (quar.)	65c	6-30	5-19
First Boston Corp., \$2 preferred (s-a)	\$1	7-1	6-9
First National Stores, Inc.	75c	7-1	5-22
First York Corp., \$2 preferred (s-a)	\$1	7-1	6-9
Fittings, Ltd., class A (s-a)	\$30c	7-1	6-6
Flintkote Company, common (quar.)	50c	6-10	5-27
\$4 preferred (quar.)	\$1	6-15	6-1
Follansbee Steel Corp.	25c	6-30	6-17
Florence Stove Co.	25c	6-13	6-5
Florida Power Corp.	30c	6-20	6-5
Florida Power & Light Co., common	30c	6-30	6-6
Florsheim Shoe Co., class A	25c	7-1	6-16
Class B	12½c	7-1	6-16
Flour Mills of America, Inc.—			
Common (cash dividend)	25c	6-15	6-1
Common (stock dividend equivalent to \$1 payable in 5% conv. preferred \$20 par stock)	—	7-15	6-15
Food Fair Stores, common (increased quar.)	20c	6-15	5-31
\$2.50 preferred (quar.)	62½c	6-15	5-31
Food Machinery & Chemical Corp. (quar.)	25c	6-30	6-15
3¼% preferred (quar.)	81¼c	6-15	6-1
Footo-Burt Company	25c	6-15	6-5
Footo Mineral Co., common	20c	6-15	6-2
Forbes & Wallace, \$3 class A (quar.)	75c	7-1	6-23
Fort Wayne Corrugated Paper	25c	6-15	5-31
Fort Wayne & Jackson RR., 5½% pfd. (s-a)	\$2.75	9-1	8-21
Foster & Kleiser Co., class A pfd. (quar.)	37½c	7-1	6-15
Foster-Wheeler Corp. common	50c	7-1	6-2
6% prior preferred (quar.)	37½c	7-1	6-15
6% prior preferred (quar.)	37½c	10-2	9-15
Foster Pressed Steel Corp.	25c	6-29	6-20
Foundation Co. of Canada, Ltd. (quar.)	135c	7-21	6-30
Franklin Custodian Funds, Inc.—			
Preferred stock series	7c	6-15	6-1
Fraser Companies Ltd., common	\$50c	7-24	6-30
4¾% preferred (quar.)	\$1.19	7-1	6-10
Frontier Power Co. (quar.)	5c	6-23	6-5
Fruit of the Loom, \$3 non-cum. pfd. (s-a)	\$1.50	6-30	6-7
Fuller (D. B.) & Company, com. (resumed)	5c	7-1	6-19
Common (irregular)	2½c	10-2	9-18
Common	2½c	1-2-51	12-18
Fuller (George A.) Co. (quar.)	15c	6-30	6-16
Fundamental Investors, Inc.	15c	6-15	6-1
Gabriel Company (increased)	15c	6-15	6-8



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Gair (Robert) Co., Inc.—				Hammermill Paper Co.—				International Salt	75c	7-1	6-15*
4% preferred (quar.)	30c	9-11	8-21	4% preferred (quar.)	\$1.06 1/4	7-1	6-9	International Shoe Co.	60c	7-1	6-15
6% preferred (quar.)	30c	12-20	12-1	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-9	International Silver Co., 7% pfd. (quar.)	43 3/4c	7-1	6-12
Garfinkel (Julius), common (quar.)	37 1/2c	6-30	6-15	Hancock Oil Co. of California				Interstate Bakeries Corp., common	30c	7-1	6-20
4 1/2% convertible preferred (quar.)	28 1/2c	6-30	6-15	Year-end	\$1	6-30	6-10	\$4.80 preferred (quar.)	\$1.20	7-1	6-20
5 1/2% preferred (quar.)	34 1/2c	6-30	6-15	Year-end	\$1	6-30	6-10	Interstate Department Stores (quar.)	50c	7-14	6-24
Garrett Corporation (increased)	40c	6-20	6-5	Stock dividend on the class A and class B shares (payable in class A)	5%	6-30	6-10	Interstate Hosiery Mills (quar.)	50c	6-15	6-1
Gary (Theodore) & Company—				Hanna (M. A.) Company, common	40c	6-12	6-2	Interstate Natural Gas (increased)	\$1.25	6-15	6-1
\$1.80 1st preferred (accum.)	20c	7-1	6-20	Hanson-Van Winkle Munning Co.	12 1/2c	6-30	6-15	Interstate Power Co. (quar.)	15c	6-20	6-12*
Gatineau Power Co., common (quar.)	130c	7-1	6-1	Harbison-Walker Refractories Co.	\$1.50	7-20	7-6	Interstate Telephone, \$6 preferred (quar.)	\$1.50	7-1	6-15
5% preferred (quar.)	\$1.125	7-1	6-1	6% preferred (quar.)	\$1.20	7-3	6-15	Intertype Corporation	50c	6-15	6-1
5 1/2% preferred (quar.)	\$1.138	7-1	6-1	Harding Carpets, Ltd.	\$1.37 1/2	8-1	7-20	Investment Co. of America (quar.)	10c	7-1	6-15
Gauley Mountain Coal Co.	\$1	6-23	6-7	Harris (A.) Company 5 1/2% pfd. (quar.)	\$1.37 1/2	11-1	10-20	8% convertible preference (quar.)	175c	7-15	6-15
Gemmer Manufacturing Co., class A (quar.)	75c	7-1	6-21	5 1/2% preferred (quar.)	\$1.37 1/2	6-23	6-14	Investors Selective Fund	9c	6-21	5-31
General American Transportation Corp.—				Harris-Seybold Co., common (quar.)	50c	6-23	6-14	Investors Trust Co. of Rhode Island—			
Quarterly	75c	7-1	6-2	Extra	50c	6-23	6-14	\$2.50 preferred (quar.)	37 1/2c	8-1	7-19
\$4.25 preferred series A (quar.)	\$1.06 1/4	8-1	6-28	\$5 prior preferred (quar.)	\$1.25	6-23	6-14	Participating	25c	8-1	7-19
General Baking Co., \$8 preferred (quar.)	\$2	7-1	6-19	Harrisburg Gas Co., common (quar.)	\$1.37 1/2	6-27	6-16	\$2.50 preferred (quar.)	37 1/2c	11-1	10-19
General Box Company (quar.)	2c	7-1	6-6	4 1/2% preferred (quar.)	\$1.12 1/2	7-15	6-30	Participating	25c	11-1	10-19
General Builders Supply, 5% pfd. (quar.)	31 1/4c	6-30	6-15	Harshaw Chemical Company (quar.)	30c	6-15	6-1	Iowa Electric, Light & Power—			
General Cable Corp., 4% 1st pfd. (quar.)	\$1	7-1	6-23	Hart Battery Company, Ltd.	115c	7-6	6-8	7% preferred A	\$59.50	7-1	—
4% convertible 2nd preferred (quar.)	50c	7-1	6-23	Hartman Tobacco, \$3 preferred (quar.)	75c	7-3	6-23	7 1/2% preferred B	\$55.25	7-1	—
General Candy Corp. (quar.)	25c	6-15	6-5	4 1/2% preferred (quar.)	\$1	6-15	6-5	6% preferred C	\$51.00	7-1	—
General Cigar Co., common	25c	6-15	5-12	Hat Corp. of America, common (s-a)	25c	7-6	6-22	The unexchanged shares of the issues shown above are being called for redemption on July 1 at \$102.50 per share plus the dividends shown.			
General Controls Company, common (quar.)	25c	7-1	6-15	4 1/2% preferred (quar.)	\$1.12 1/2	8-1	7-18	New common (initial)	22 1/2c	7-1	6-15
6% preferred (quar.)	37 1/2c	7-25	6-16	Havana Lithographing Co.—				4.80% preferred (initial quar.)	60c	7-1	6-15
General Electric Co.	10c	6-15	6-1	6% conv. preferred (quar.)	37 1/2c	7-15	6-30	Iowa Power & Light, 3.30% pfd. (quar.)	82 1/2c	7-1	6-15
General Finance Corp., com. (increased)	25c	11-25	11-10	Hazel-Atlas Glass Co. (quar.)	30c	7-1	6-9*	Ironite, Inc.	15c	6-30	6-14
5% preferred A (s-a)	\$1	11-25	11-10	Hazeltine Corp.	25c	6-15	6-1	Irving (John) Shoe Corp., 6% pfd. (quar.)	37 1/2c	6-15	5-31
4% convertible preferred C (s-a)	75c	6-12	5-24	Hearst Consolidated Publications, Inc.—				Irving Trust Co. (N. Y.) (quar.)	20c	7-1	6-5
General Fireproofing Co.	\$1.25	7-1	6-20	7% preferred A (accum.)	43 1/2c	6-15	6-1	Jaeeger Machine Co. (increased quar.)	40c	6-10	5-25
General Industries & Printing Co. (quar.)	10c	6-15	5-25	7% preferred B (quar.)	43 1/2c	7-1	6-12	Jamaica Public Service Co., Ltd.—			
General Mills, Inc. common (extra)	50c	7-1	6-9*	Henkel-Clauss, \$6 preferred (quar.)	\$1.50	7-1	6-20	Common (quar.)	125c	7-3	5-31
5% preferred (quar.)	\$1.25	7-1	6-9	Hercules Cement Corp. (quar.)	50c	7-1	6-20	7% preference (quar.)	\$1.75	7-3	5-31
General Motors Corp.				Hercules Motors Corp.	25c	7-1	6-20	7% preference B (quar.)	\$1 1/4	7-1	5-31
\$4.75 preferred (quar.)	93 3/4c	8-1	7-10	Hershey Powder Co. (interim)	55c	6-24	6-12	7% preference C (quar.)	\$1 1/4	7-1	5-31
5% preferred (quar.)	\$1.25	8-1	7-10	Hershey Chocolate Corp.—				7% preference D (quar.)	\$1 1/4	7-1	5-31
General Phoenix Corp. (quar.)	15c	6-15	6-5	4 1/2% preferred A (quar.)	53 1/2c	8-15	7-23	Jamaica Water Supply Co.—			
General Portland Cement Co.	50c	6-30	6-12*	4 1/2% preferred B (quar.)	56 1/2c	8-15	7-23	\$5 preferred A (quar.)	\$1.25	6-30	6-15
General Precision Equipment Corp.	25c	6-15	5-25	Hewlett-Robins, Inc. (quar.)	25c	6-15	5-25	\$5 preferred B (quar.)	\$1.25	6-30	6-15
General Railway Signal, common (quar.)	25c	7-1	6-9	Hibbard, Spencer Bartlett & Co.				Jersey Lake Sulphur Co. (quar.)	15c	6-29	6-9
6% preferred (quar.)	\$1.50	7-1	6-9	Monthly	20c	6-30	6-20	Jersey Mortgage Co., \$4 preferred (s-a)	\$2	6-26	6-6
General Refractories Co. (quar.)	50c	6-28	6-7	Monthly	20c	7-28	7-18	Jewel Tea Company, common (quar.)	60c	8-20	8-6
General Steel Castings—				Hickock Oil, class A (quar.)	12 1/2c	6-15	6-7	3 1/2% preferred (quar.)	93 3/4c	8-1	7-18
\$6 prior preferred (accum.)	\$15	6-15	6-1	Class B (quar.)	12 1/2c	6-15	6-7	Jim Brown Stores, Inc.—			
\$6 prior preferred (accum.)	\$3	7-1	6-20	Highland-Bell, Ltd.	15c	7-5	6-17	Preference (stock dividend)			
Company stated that arrears on this preferred will be reduced to \$31.50.				Hinde & Dauch Paper Co.	30c	6-30	6-2	One-twentieth share of preference stock for each share held.	5%	6-30	6-21
General Telephone Corp., common (quar.)	50c	6-30	6-12	Hinde & Dauch Paper Co. of Canada, Ltd.—				Johnson & Johnson			
4.40% preferred (quar.)	55c	7-1	6-15	Quarterly	125c	7-3	5-31	4% 2nd preferred, series A (quar.)	\$1	8-1	7-11
Georgia-Pacific Plywood & Lumber—				Hines (Edward) Lumber (quar.)	50c	7-15	6-30	Johnson Oil Refining (quar.)	20c	7-1	6-30
\$2.25 preferred (quar.)	56 1/4c	7-1	6-21	Holland Furnace Co. (quar.)	50c	7-1	6-13	Quarterly	20c	10-2	9-30
Georgia Power Co., \$6 pfd. (quar.)	\$1.50	7-1	6-15	Hollinger Consolidated Gold Mines, Ltd.—				Jones & Laughlin Steel Corp., common	65c	7-1	6-2
5% preferred (quar.)	\$1.25	7-1	6-15	Quarterly	16c	6-30	6-2	5% preferred A (quar.)	\$1.25	7-1	6-2
Gerber Products Company—				Hollingsworth & Whitney Co., common	62 1/2c	6-12	6-2	Johnson & Johnson (quar.)	50c	6-12	5-29
4 1/2% preferred (quar.)	\$1.12 1/2	6-30	6-15	\$4 preferred (quar.)	\$1	7-1	6-16	Joplin Water Works, 6% pfd. (quar.)	\$1.50	7-15	7-1
Gilbert Refrigerator Co. (quar.)	15c	6-29	6-16	Holmes (D. H.) Co., Ltd. (quar.)	50c	7-1	6-9	Joslyn Mfg. & Supply Co., common	25c	6-15	6-1
Gillette Safety Razor Co., \$5 pref. (quar.)	\$1.25	8-1	7-1	Holophone Company, Inc.	\$1	6-15	6-1	4 1/2% preferred (s-a)	\$2.25	6-15	6-1
Girdler Corp. (quar.)	37 1/2c	6-15	6-3	Holt (Henry) & Company, common	12 1/2c	6-30	6-20	Justite Manufacturing Co.	1c	6-15	6-7
Gisholt Machine Co. (quar.)	25c	6-14	6-1	\$1 non-cumulative class A (quar.)	25c	9-1	8-21	Kansas City Power & Light Co., com. (quar.)	40c	6-15	6-1
Gleaner Harvester Corp. (quar.)	50c	6-20	6-1	\$1 non-cumulative class A (quar.)	25c	12-1	11-20	3.80% preferred (quar.)	95c	9-1	8-15
Glen Alden Coal Co. (resumed)	40c	6-20	5-31	5% preferred (quar.)	25c	7-1	6-20	4% preferred (quar.)	\$1	9-1	8-15
Glen-Gery Shale Brick (quar.)	10c	6-30	6-15	Holyoke Street Railway (s-a)	\$1	6-15	6-8	Kansas City Southern Ry., common	\$1	6-15	5-31
Glenmore Distilleries Co., 6% pfd. (s-a)	\$1.50	6-30	6-15	Home Fire & Marine Ins. Co. (San Francisco)				4% preferred (quar.)	\$1	7-15	6-30
6% preferred (s-a)	\$1.50	6-30	6-15	Quarterly	40c	6-15	6-8	Kansas Gas & Electric Co. (quar.)	50c	6-30	6-9
Glens Falls Insurance Co. (N. Y.) (quar.)	40c	7-1	6-15	Home Oil Co., Ltd.	\$25c	6-15	5-13	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10
Glidden Company, common (quar.)	40c	7-1	6-2	Home Title Guaranty Co. (Bklyn., N. Y.)	20c	6-30	6-20	Katz Drug Company, common (quar.)	12 1/2c	6-15	5-31
4 1/2% conv. preferred (quar.)	56 1/4c	7-1	6-2	Homestake Mining Co. (increased)	75c	6-16	6-6	\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-15
Globe-Union, Inc. (quar.)	20c	6-14	6-8	Honolulu Gas Co., Ltd. (quar.)	35c	6-20	6-9	Kawneer Co.	40c	6-30	6-12
Globe-Wernicke Co., common (irreg.)	15c	6-15	6-5	Honolulu Oil Corp. (quar.)	\$1	6-15	5-25	Kayner Co., common (quar.)	25c	7-1	6-22
7% preferred (quar.)	\$1.75	7-1	6-20	Hook Drugs, Inc. (quar.)	25c	6-30	6-21	7% preferred (quar.)	\$1.75	7-1	6-22
Goebel Brewing Co. (quar.)	10c	6-12	5-23	Hooker Electrochemical Co.				Kayser (Julius) & Company (quar.)	25c	6-15	6-1
Extra	5c	6-12	5-23	\$4.25 preferred (quar.)	\$1.06 1/4	6-28	6-2	Kearney (James R.) Corp., com. (quar.)	25c	7-1	6-15
Gold & Stock Telegraph Co. (quar.)	\$1.50	7-1	6-15	\$4.50 preferred (quar.)	\$1.12 1/2	6-28	6-2	\$1.50 preferred (s-a)	75c	7-1	6-15
Goldblatt Brothers, Inc., common (quar.)	12 1/2c	7-1	6-9	Hoover Company, common (increased)	40c	6-20	6-8	Kearney & Trecker Corp.	20c	6-15	6-1
\$2.50 preferred (quar.)	62 1/2c	7-1	6-9	4 1/2% preferred (quar.)	\$1.12 1/2	6-30	6-20	Kelley Island Lime & Transport Co.—			
Golden Manitou Mines, Ltd.	15c	7-3	6-12	Hornor (Frank W.), Ltd., class A (quar.)	\$1.12 1/2	7-2	6-1	Increased quarterly	35c	6-30	6-20
Golden State Co., Ltd., common (quar.)	25c	7-15	6-26	Hoskins Manufacturing Co. (increased)	40c	6-27	6-12	Kelsey-Hayes Wheel, class A (quar.)	37 1/2c	7-1	6-15
4% preferred (quar.)	\$1	6-30	6-12	Houdaille Hershey Corp.—				Class B	37 1/2c	7-1	6-15
Goodrich (B. F.) Company, common	\$1	6-30	6-9	\$2.25 convertible preferred (quar.)	56 1/4c	7-1	6-19	Kelvinator of Canada, Ltd.	175c	6-20	6-5
5% preferred	\$1.25	6-30	6-9	Houston Oil Co. (Texas) (quar.)	50c	6-30	6-16	Kendall Company \$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-16
Goodyear Tire & Rubber, common (quar.)	\$1	6-15	5-13	Hubbard Felt Company, class A (s-a)	75c	7-1	6-10	Kennecott Copper Corp. (increased)	\$1	6-30	6-9
5% preferred (quar.)	\$1.25	6-15	5-13	Hubbell (Harvey), Inc. (quar.)	50c	6-22	6-12	Kentucky Utilities Co., common (quar.)	20c	6-15	5-25
Gorham Manufacturing Co.—				Hudson Bay Mining & Smelting Co., Ltd.	\$1.1	6-12	5-12	Kerr-Addison Gold Mines, Ltd. (interim)	\$20c	6-28	5-31
New common (initial)	50c	6-15	6-1	Humphreys Mfg. Co., common	30c	6-30	6-19	Kerite Company	50c	6-15	6-1
Gordon Mackay Stores, Ltd., class A (quar.)	\$1.12 1/2	6-15	5-15	6% preferred (quar.)	\$1.50	6-30	6-19	Keyes Fibre, 6% prior preferred	\$1.43 1/2	6-28	—
Class B (quar.)	\$1.25	6-15	5-15	Huron & Erie Mortgage Corp.	\$1.25	7-3	6-15	\$6 preferred	\$1.93 1/2	6-26	—
Gorton-Pew Fisheries (quar.)	50c	7-1	6-21	Huttig Sash & Door Co., new com. (initial)	50c	6-13	6-1	All unexchanged shares called for redemption on June 26. The 6% prior pfd. at \$115 and the \$6 pfd. at \$100 per share plus the dividends shown.			
Government Employees Insurance Co. (s-a)	50c	7-31	7-15	5% preferred (quar.)	\$1.25	9-30	9-20	5.60% preferred (initial)	23 1/2c	7-1	6-15
Stock dividend	16 1/2%	7-1	6-15	5% preferred (quar.)	\$1.25	12-30	12-20	Keystone Custodian Fund Series B-1	38c	6-15	5-31
Grace (W. R.) & Company (quar.)	25c	6-16	5-29	Hydro-Electric Securities Corp., pfd. B (s-a)	\$1.25	8-1	6-30	Series K-2	43c	6-15	5-31
Gratton & Company, Ltd., class A (quar.)	\$1.25	6-15	5-25	Hytron Radio & Electronics Corp.	10c	6-15	5-29	Keystone Portland Cement Co.—			
Class A (quar.)	\$1.25	9-15	8-25	Ideal Cement Co. (quar.)	50c	6-30	6-15	7% preferred (accum.)	\$1.75	6-13	6-1
Class A (quar.)	\$1.25	12-15	11-25	Illinois Central RR., common (resumed)	\$1.50	7-1	6-7	Keystone Steel & Wire (increased quar.)	\$1.75	6-15	5-31
Grand Rapids Varnish Corp.	10c	6-20	6-9	6% non-cum. preferred	\$3	7-1	6-7	Extra	50c	6-15	5-31
Granite City Steel Co. (increased)	75c	6-30	6-9	Leased lines 4% guaranteed (s-a)	\$2	7-1	6-9	Kidde (Walter) & Company—			
Grant (W. T.) Company, common (quar.)	25c	7-1	6-8	Illinois Commercial Telephone Co. (Springfield) \$4.75 preferred (quar.)	\$1.18 1/2	7-1	6-15	Kimberly-Clark Corp., common (quar.)	45c	7-1	6-9
3 1/2% preferred (quar.)	93 3/4c	7-1	6-8	Imperial Chemical Industries, Ltd.—				4% convertible 2nd preferred (quar.)	\$1	7-1	6-9
Gray Drug Stores (quar.)	20c	7-3	6-19	Ordinary registered (final)	7%	6-23	5-8	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-9
Great American Indemnity (N. Y.) (quar.)	12 1/2c	6-15	5-19	Imperial Fuels, Ltd., 6% partic. pfd. (s-a)	\$30c	7-3	6-28	King & Co., 4% preferred (quar.)	\$1	8-1	7-14
Great Lakes Industries, Inc. (quar.)	7 1/2c	6-23	6-12	Imperial Tobacco Co. of Canada, Ltd.—				Kings County Lighting Co., 4% pfd. (quar.)	50c	7-1	6-15
Common (increased quar.)	140c	6-2									



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Lawyers Title Insurance Co. (Va.)—				McDonnell Aircraft				Nash-Kelvinator Corp. (increased)			
Common (quar.)	25c	6-30	6-16	Common (quar.)	50c	7-3	6-19	Nashville & Decatur RR., 7½% gtd. (s-a)	50c	6-26	6-5
6% partic. preferred (s-a)	\$3	6-30	6-16	Common (quar.)	50c	10-2	9-18	Nation-Wide Securities Co. (Md.)	93¾c	7-1	6-20
Leath & Company, common (quar.)	25c	7-1	6-10	Common (quar.)	50c	1-2-51	12-19	National Aviation Corp.	15c	7-1	6-15
\$2.50 preferred (quar.)	62½c	7-1	6-14	Common (quar.)	50c	4-2-51	3-19	National Biscuit Co., common	25c	6-22	6-8
Leduc-West Oil Co., Ltd.	14c	7-15	6-15	McGraw (F. W.) & Co., \$1.50 preferred (s-a)	75c	7-1	6-16	National Breweries, Ltd., com. (quar.)	50c	7-14	6-8
Leonard Refineries, Inc.	5c	6-15	6-5	McGraw-Hill Publishing Co.	50c	6-13	6-8	National Cash Register Co.	150c	7-3	6-9
Leslie Salt Company (quar.)	40c	6-15	5-19	McKay Machine Co.	25c	7-3	6-20	National Casualty Co. (Detroit) (quar.)	50c	7-15	6-30
Leigh & Wilkes-Barre Corp.	\$1.75	6-22	6-1	Extra	25c	7-3	6-20	National City Lines, Inc., common (quar.)	30c	6-15	5-31
Leish & Fink Products Corp.	12½c	6-14	5-31	McKesson & Robbins Inc., com. (quar.)	60c	6-15	6-1	\$4 preferred A (quar.)	\$1	7-1	6-2
Special	12½c	6-14	5-31	\$4 preferred (quar.)	\$1	7-15	7-3	National Department Stores Corp. (quar.)	25c	7-15	7-7
Leverage Fund of Canada, Ltd.	13c	6-15	6-30	Mead Johnson & Company, common (quar.)	15c	7-1	6-15	Quarterly	5c	8-1	7-22
Lewis Brothers, Ltd., common	115c	7-31	6-30	Extra	5c	7-1	6-15	Quarterly	5c	11-1	10-20
Lexington Telephone Co.				4% preferred (s-a)	2c	7-1	6-15	National Fire Insurance Co. (Hartford)—			
5.20% preferred (accum.)	\$7.80	6-15	6-1	Meadville Telephone Co.				Quarterly	50c	7-1	6-15
Lexington Union Station, 4% pfd. (s-a)	\$2	7-1	6-15	5% preferred (s-a)	62½c	7-1	6-15	National Gas & Oil Corp.	10c	9-11	8-25
Liberty Fabrics of New York—				Melchers Distilleries, Ltd.				National Grocers Co., Ltd., common	115c	7-1	6-15
Increased quarterly	20c	6-15	6-1	6% partic. pfd. (s-a)	\$30c	6-30	5-31	Extra	120c	7-1	6-15
Liberty Life Insurance Co. (quar.)	30c	7-1	6-23	Mengel Co., 5% conv. 1st pfd. (s-a)	\$1.25	6-30	6-12	\$1.50 preference (quar.)	137½c	7-1	6-15
Quarterly	30c	7-1	6-23	The directors will meet on June 16 to consider declaration of a common payment.				National Gypsum Co.	30c	7-1	6-16
Liberty Products Corp.	10c	6-22	6-15	Mercantile Stores Co., common (quar.)	25c	6-15	5-25	National Hosiery Mills, Ltd., class B	140c	7-1	6-2
Liggett & Myers Tobacco, 7% pfd. (quar.)	\$1.75	7-1	6-9	Merck & Company, common (quar.)	37½c	7-1	6-12	Class A (quar.)	115c	7-1	6-2
Lily-Tulip Cup Corp. (increased)	62½c	6-15	6-1	\$3.50 preferred (quar.)	\$1	7-1	6-12	Class A (quar.)	115c	10-1	9-1
Lincoln National Life Insurance Co. (Fort				Mergenthaler Linotype	75c	6-15	6-6	National Lead Co., common (quar.)	115c	1-2-51	12-1
Quarterly	30c	8-1	7-24	Mersey Paper Co., Ltd. (increased)	\$1	7-2	6-10	Extra	25c	6-30	6-9
Quarterly	30c	11-1	10-24	Messenger Corp., 6% preferred (quar.)	37½c	7-1	6-16	7% preferred A (quar.)	25c	6-30	6-9
Lincoln Service Corp. (Wash., D. C.)—				Mesta Machine Co. (quar.)	62½c	7-1	6-16	6% preferred B (quar.)	\$1.75	6-15	5-26
Common (quar.)	37½c	6-12	5-31	Metal Forming Corp. (quar.)	10c	6-20	6-9	National Linen Service Corp., com. (quar.)	\$1.50	8-1	7-14
Extra	25c	6-12	5-31	Metal & Thermit Corp., common (quar.)	35c	6-12	6-2	4½% preferred (quar.)	15c	7-3	6-15
7% prior preferred (quar.)	87½c	6-12	5-31	7% preferred	\$1.75	6-30	6-20	5% preferred (quar.)	\$1.12½	7-3	6-15
6% partic. pfd. (quar.)	37½c	6-12	5-31	Metropolitan Brick, Inc. (quar.)	15c	6-30	6-5	National Malleable & Steel Castings—			
Lipe-Rollway Corp., class A	12½c	6-30	6-15	Metropolitan Edison				Increased			
\$1 convertible preferred (quar.)	25c	6-30	6-15	3.85% preferred (initial quar.)	96¼c	7-1	6-5	National Motor Bearing Co.	40c	6-24	6-5*
Lipton (Thomas J.) Inc., 6% preferred—				3.90% preferred (quar.)	97½c	7-1	6-5	National Pressure Cooker Co.	25c	7-1	6-20
Entire issue called for redemption on July 1				4.35% preferred (quar.)	\$1.08½	7-1	6-5	National Radiator Co.	15c	6-30	6-15
at \$30 per share plus this dividend	75c	7-1	—	Mez Brewing Co.	10c	6-15	5-31	National Sewer Pipe, Ltd.	15c	7-1	6-5
Little Miami Railroad				Meyer-Blanke Company (quar.)	30c	6-12	5-29	\$2.40 conv. class A (accum.)	\$60c	6-15	5-31
Special stock (quar.)	50c	9-9	8-22	Extra	10c	6-12	5-29	National-Standard Co. (quar.)	40c	7-1	6-15
Special stock (quar.)	50c	12-9	11-21	Michaels Stern & Co.				National Steel Car, Ltd. (quar.)	137½c	7-15	6-15
Special stock (quar.)	50c	3-10-51	2-20	4½% preferred (quar.)	\$1.12½	8-31	8-21	National Steel Corp., new com. (initial)	60c	6-13	5-31
\$4.30 original stock	\$1.10	9-9	8-22	4½% preferred (quar.)	\$1.12½	11-30	11-20	National Sugar Refining	50c	7-3	6-15
\$4.30 original stock	\$1.10	12-9	11-21	Michigan Associated Telephone Co.				National Tea Company			
\$4.30 original stock	\$1.00	3-10-51	2-20	5.40% preferred (quar.)	67½c	7-1	6-15	4½% preferred (quar.)	53½c	8-15	8-4
Little Schuykill Navigation RR. & Coal Co.				Mickelberry's Food Products Co.	20c	6-12	5-19	3.80% preferred (quar.)	47½c	8-15	8-4
Semi-annual	75c	7-15	6-12	Mid-Continent Petroleum Corp. (quar.)	75c	6-15	5-15	National Union Fire Insurance Co.—			
Lock Joint Pipe Company				Mid-West Refineries, Inc.				Increased quarterly	40c	6-26	6-7
Common	\$1	6-30	6-20	\$1.50 convertible preferred (quar.)	37½c	6-15	5-31	Natamex Company (reduced)	40c	7-1	6-1
Common	\$1	7-31	7-21	Middle South Utilities, Inc. (quar.)	27½c	7-1	6-9	Natash Cement Co., common	25c	6-15	6-5
Common	\$1	8-31	8-21	Midland Oil \$1 conv. pfd. (quar.)	25c	6-15	6-1	7% preferred (s-a)	\$3.50	6-15	6-5
8% preferred (quar.)	\$1	9-30	9-20	Midland & Pacific Grain Corp., Ltd. (s-a)	150c	8-1	7-15	Nelcor Corporation (quar.)	17½c	7-1	6-15
8% preferred (quar.)	\$1	7-1	6-21	Midland Steel Products, common (quar.)	50c	7-1	6-13	Nelson Brothers Inc. (quar.)	20c	6-15	5-31
8% preferred (quar.)	\$1	10-2	9-22	\$2 non-conv. preferred (quar.)	50c	7-1	6-13	Nekoosa-Edwards Paper Co. (quar.)	25c	6-30	6-15
Lockheed Aircraft Corp.	\$1	1-1-51	12-22	8% preferred (quar.)	\$2	7-1	6-13	New Brunswick Telephone Co., Ltd.	113c	7-15	6-30
Loew's, Inc. (quar.)	50c	6-15	6-31	Midwest Oil Company, common (s-a)	50c	6-15	5-15	New England Electric System (quar.)	20c	7-1	6-12
Loew's (Marcus) Theatres, Ltd.	37½c	6-30	6-10	Extra	50c	6-15	5-15	New England Fire Insurance Co.	13c	7-1	6-15
Lone Star Brewing	25c	7-1	6-15	8% preferred (s-a)	4c	6-15	5-15	New England Landries, \$6 pfd. (quar.)	\$1.50	7-1	6-16
Lone Star Cement Corp. (quar.)	87½c	6-30	6-9	Midwest Rubber Reclaiming—				New Hampshire Telephone & Telegraph Co.	\$1.50	6-30	6-9
Lone Star Gas Company (quar.)	30c	6-12	6-26	4½% preferred (quar.)	56¼c	7-1	6-12	New Haven Gas Light (quar.)	50c	7-1	6-6
Longhorn Portland Cement (increased)	50c	6-15	6-5	Minneapolis Brewing Co.	115c	6-30	5-31	New Haven Water Co. (s-a)	40c	6-30	6-15
Lord & Taylor (quar.)	\$2.50	7-1	6-17	Minnesota Mining & Mfg. Co., common	70c	6-12	5-22	New Jersey Power & Light, 4% pfd. (quar.)	\$1	7-1	6-7
Lorillard (P.) Company, com. (interim)	30c	7-1	6-9	\$4 preferred (quar.)	\$1	6-12	5-22	New Orleans Public Service, common	\$1.01½	7-1	6-7
7% preferred (quar.)	\$1.75	7-1	6-9	Minnesota Valley Canning Co., class B	20c	6-10	6-2	4½% preferred (quar.)	56¼c	7-3	6-5
Los Angeles Biltmore Hotel Co. (quar.)	60c	6-21	6-5	Mission Appliances Corp. (increased)	\$1.25	6-15	6-8	New York Auction Co., Inc.	\$1.18½	7-3	6-5
Los Angeles Investment Co. (quar.)	\$2.50	6-15	6-1	Mission Corporation (stock dividend)	20c	6-21	6-12	New York, Chicago & St. Louis RR. Co.	10c	6-20	6-5
Los Angeles Transit Lines (quar.)	12½c	6-29	6-16	(One share of Mission Development Co. for				6% preferred A (accum.)	\$1.50	7-1	6-2
Louisiana Land & Exploration Co. (quar.)	50c	6-15	6-1*	each two shares held.)				New York & Harlem RR. Co., com. (s-a)	\$2.50	7-1	6-9
Louisville & Nashville RR. (quar.)	88c	6-12	5-1	Mission Development Company	35c	6-26	5-26	10% preferred (s-a)	\$2.50	7-1	6-9
Louisville Title Mortgage Co. (s-a)	15c	6-15	5-31	Mississippi Glass Co.				New York State Electric & Gas Corp.—			
Lowell Adams Factors Corp.				4% preferred (quar.)	15c	7-1	6-20	3½% preferred (quar.)	93¾c	7-1	6-9
6% conv. preferred (quar.)	6c	7-6	6-30	Mississippi Power, 4.60% preferred (quar.)	\$1.15	7-1	6-15	Newark Telephone Co. (Ohio)	\$1	6-10	5-31
Lowenstein (M.) & Sons, Inc.				Mississippi River Fuel Corp.	50c	6-30	6-16	Newberry (J. J.) Company (quar.)	50c	7-1	6-15
4½% preferred A (quar.)	\$1.06	7-1	6-15	Missouri-Kansas Pipe Line Co., common	40c	6-16	5-28	Newmont Mining Corp.	75c	6-14	5-26
Lowrey (Walter M.) Co., Ltd.	\$25c	7-15	6-15	Class B	60c	6-16	5-28	Newport Electric Corp.			
Ludlow Mfg. & Sales Co.	50c	6-15	6-2	Missouri Public Service Corp. (increased)	\$1.25	7-3	6-15	3½% preferred (quar.)	93¾c	7-1	6-15
Lunkenheimer Company	25c	6-15	6-5	Mitchell (J. S.) Company, Ltd. (increased)	\$1.25	7-3	6-15	Newport Industries, Inc., common	20c	6-23	6-9
Lyon Metal Products, common (quar.)	15c	6-15	6-1	Mitchell (Robert) Company, Ltd.—				4½% preferred (quar.)	\$1.06¼	7-1	6-16
M. J. & M. & M. Consolidated Oil Co. (s-a)	½c	6-15	3-31	Semi-annual	150c	6-15	5-15	Class A (quar.)	35c	6-30	6-9
Macassa Mines, Ltd.	13c	6-15	5-15	Mobile & Birmingham RR., 4% pfd. (s-a)	\$2	7-1	6-1	3.40% preferred (quar.)	85c	6-30	6-9
MacKinnon Structural Steel, Ltd.—				Modern Containers, Ltd., class A (quar.)	\$25c	7-1	6-20	3.60% preferred (quar.)	90c	6-30	6-9
5% preferred (quar.)	\$1.25	6-15	5-31	Modine Mfg. Co. (quar.)	50c	6-12	6-2	3.80% preferred (quar.)	97½c	6-30	6-9
Macmillan (H. R.) Export Co., Ltd.—				Mohawk Rubber Co. (quar.)	25c	6-30	6-15	Niagara Share Corp. (quar.)	12½c	6-15	6-1
Class B (quar.)	112½c	6-30	6-9	Mohawk Hosiery Co., 5% preferred (quar.)	62½c	7-1	6-15	Niles-Bement-Pond Co.	15c	6-15	6-5
Class A (quar.)	112½c	6-30	6-9	Molson's Brewery, Ltd., class A (quar.)	120c	6-22	6-1	Nobilt-Sparks Industries (quar.)	50c	6-30	6-16
Macy (R. H.) & Company (quar.)	50c	7-1	6-5	Molson's Brewery, Ltd., class B (quar.)	120c	6-22	6-1	Stock dividend (One share for each two			
Mading Drug Stores Co., com. (quar.)	20c	7-15	6-30	Monarch Knitting Co., Ltd., common	125c	7-3	6-10	held)			
55c preferred (quar.)	13½c	7-15	6-30	4½% preference (quar.)	\$1.12½	7-3	6-10	Nopco Chemical Co. (quar.)			
Madison Gas & Electric Co. (quar.)	40c	6-15	5-25	Monarch Life Assurance Co. (Winnipeg)—				Extra	50%	7-6	6-16
Madsen Red Lake Gold Mines, Ltd.	15c	6-15	5-15	Semi-annual	\$1.80	7-3	6-16	Noranda Mines, Ltd. (interim)	10c	6-30	6-20
Magnavox Company, common	25c	6-15	5-25	Monroe Auto Equipment Co., common	30c	6-15	6-1	Norfolk Southern Railway Co. (quar.)	\$1	6-15	5-12
Magor Car Corp. (quar.)	25c	6-30	6-15	5% preferred (quar.)	62½c	7-1	6-16	Northern Mining Corp., Ltd.	75c	6-15	6-1
Maine Public Service, common	25c	7-1	6-15	Monroe Chemical Co., \$3.50 pfd. (quar.)	87½c	7-1	6-15	North American Car Corp.	19c	6-30	5-31
5½% preferred (quar.)	27½c	7-1	6-15	4.20% preferred (quar.)	\$1.05	7-1	6-15	\$2 conv. preferred (quar.)	50c	7-1	6-22
Mangel Stores Corp. (quar.)	25c	6-15	6-5*	Montgomery (H. A.) Company	25c	6-9	6-1	North American Co.	30c	7-1	6-8
Manufacturers Life Insurance Co. (Toronto)				Montgomery Ward & Co., common (quar.)	50c	7-15	6-6	6% preferred (accum.)	\$1.50	6-20	5-31
Semi-annual	\$7.50	7-3	6-23	\$7 class A. (quar.)	\$1.75	7-1	6-6	5½% preferred (accum.)	\$1.37½	6-20	5-31
Mapes Consolidated Mfg. Co. (quar.)	60c	6-15	6-1	Montreal Locomotive Works, Ltd. (quar.)	140c	7-3	6-6	Common (closely held)			
Maple Leaf Gardens, Ltd.	\$25c	7-17	7-3	Montreal Refrigerating & Storage, Ltd.	175c	6-30	6-14	\$3 preferred (quar.)	\$5	7-1	6-15
Marathon Corp. 5% preferred (quar.)	\$1.25	7-1	6-20	Moore Corp. Ltd., common (quar.)	175c	7-3	6-1	North American Refractories (quar.)	15c	7-15	6-26
Marine Magnesium Products Corp.	7c	6-20	6-10	4% redeemable pref. (quar.)	125c	7-3	6-1	North Star Oil, Ltd., 7% pfd. (quar.)	18¾c	7-3	6-10
Marion Power Shovel Co., 7% pfd. (accum.)	\$1.75	6-30	6-15	7% preferred A (quar.)	117½c	7-3	6-1	Northern Indiana Public Service Co., com.	35c	6-20	6-5
Marion Water Co., 7% preferred—				7% preferred B (quar.)	\$1.75	7-3	6-1	4½% junior convertible preference (quar.)	22½c	6-30	6-15
Entire issue called for redemption on July				Moore Drop Forging, common (quar.)	15c	7-1	6-15	Northern Liberties Gas (s-a)	60c	9-11	8-7
1 at \$10 per share plus this dividend	\$1.75	7-1	—	4½% convertible preferred (quar.)	59½c	7-1	6-15	Northern Natural Gas Co. (quar.)	45c	6-29	6-7
Maritime Telephone & Telegraph, common	120c	7-15	6-20	Moore-McCormack Lines (quar.)	37½c	6-15	6-1	Northern Paper Mills, common (quar.)	50c	6-20	6-5
7% preferred (quar.)	117½c	7-15	6-20	Morgan (J. B.) Company	\$2.50	6-15	6-1	6% preferred (quar.)	\$1.50	6-20</	



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Olin Industries, 4% preferred A (quar.)	\$1	6-30	6-20	Public Service Co. of New Hampshire (quar.)	45c	6-15	5-31	St. Louis-San Francisco Railway Co. (irreg.)	50c	6-15	6-5
Oliver Corporation (quar.)	50c	6-27	6-5	Public Service Electric & Gas Co. common	40c	6-30	6-1	\$5 preferred (quar.)	\$1.25	6-15	6-1
Oliver United Filters, \$2 conv. cl. A (quar.)	50c	8-1	7-12	\$1.40 preferred (quar.)	35c	6-30	6-1	\$5 preferred (quar.)	\$1.25	9-15	9-1
Omnibus Corporation, common	25c	7-1	6-12	4.08% preferred (quar.)	\$1.02	6-30	6-1	\$5 preferred (quar.)	\$1.25	12-15	12-1
8% preferred (quar.)	\$2	7-1	6-12	Publication Corp., common voting (quar.)	50c	6-23	6-12	St. Regis Paper Co.			
Oneida, Ltd., common (quar.)	\$131 1/4c	6-15	6-3	Common non-voting	50c	6-23	6-12	4.40% preferred (quar.)	\$1.10	7-1	6-2
6% preferred (quar.)	\$137 1/2c	6-15	6-3	7% 1st preferred (quar.)	\$1.75	6-15	6-2	San Francisco Remedial Loan Assn., Ltd.			
Ontario Loan & Debenture Co.	\$121.25	7-3	6-15	7% original preferred (quar.)	\$1.75	7-1	6-20	Semi-annual	\$1	6-30	6-15
Ontario Steel Products, Ltd., common	\$175c	8-15	7-14	Puget Sound Pulp & Timber Co.	\$1.18 1/4	6-15	5-31	San Jose Water Works, common (quar.)	50c	7-1	6-10
7% preferred (quar.)	\$171.75	8-15	7-14	Pure Oil Company	25c	6-30	6-9	Sanger Brothers, 5 1/2% preferred (quar.)	41 1/4c	6-15	6-5
Oswego Falls Corp., 4 1/2% pfd. (quar.)	\$112 1/2	7-1	6-15	5% conv. preferred (quar.)	\$1.25	7-1	6-9	Sarnia Bridge Co., Ltd.	110c	8-15	5-31
Otis Elevator Co., \$4 pfd. (quar.)	\$1	6-20	6-7	Purex Corp., Ltd. (quar.)	15c	6-30	6-15	Schlager Lock Co.	80c	6-15	6-10
Pacific-American Investors, Inc.				Purity Flour Mills, Ltd.				Schwitzer-Cummins Co.			
\$1.50 preference (quar.)	27 1/2c	7-1	6-15	Redeemable pref. (quar.)	\$87 1/2c	8-1	7-14	5 1/2% preferred A (quar.)	27 1/2c	8-1	7-13
Pacific Coast Aggregates, Inc.	8c	6-22	6-8	Pyle-National Co., common (quar.)	25c	7-1	6-15	Scott Paper Co., common (increased quar.)	90c	6-12	5-23
Pacific Intermountain Express Co.	75c	7-1	6-15	3% preferred (quar.)	\$2	7-1	6-15	Stock dividend (Subject to approval of common stockholders July 17)	100%		
Common (increased quarterly)	32 1/2c	7-1	6-19	Quaker Oats Co., common (increased)	\$1.50	7-10	6-13	\$3.40 preferred (quar.)	85c	8-1	7-17
Common (quar.)	32 1/2c	10-2	9-19	8% preferred (quar.)	\$1.50	8-31	8-1	\$4 preferred (quar.)	50c	7-1	6-14
Pacific Telephone & Telegraph Co., common	\$1.75	6-30	6-15	Quaker State Oil Refining	40c	6-15	5-31	Scovill Manufacturing Co., common	91 1/4c	9-1	8-14
6% preferred (quar.)	\$1.50	7-14	4-30	Ralston Purina Company, common (quar.)	50c	6-13	6-1	3.65% preferred (quar.)	\$1.07 1/2	9-1	8-14
Pacolet Mfg. Co., 5% preferred (s-a)	\$25.50	6-15	6-7	3 3/4% preferred (quar.)	93 1/4c	7-1	6-1	4.30% preferred (quar.)	83 1/4c	7-1	6-9
Pace-Hershey Tubes, Ltd.	50c	7-1	6-15	3 3/4% preferred (quar.)	93 1/4c	10-1	9-1	Scranton Electric Co., 3.35% pfd. (quar.)	30c	6-15	5-31
Panhandle Eastern Pipe Line, com. (quar.)	\$1	7-1	6-15	Rand's (Pittsburgh) (quar.)	2 1/2c	6-15	6-1	Scranton Spring Brook Water Service, com.	17 1/2c	6-15	6-5
4% preferred (quar.)	15c	6-27	6-7	Rapid Electrotypes (quar.)	25c	6-15	6-1	4.10% preferred (quar.)	\$1.02 1/2	6-15	6-5
Paraffine Companies, Inc., common	\$1	7-15	7-1	Quarterly	25c	9-15	9-1	Scruggs-Vandervoort-Barney, Inc.			
4% preferred (quar.)	20c	6-28	6-14	Radio Corporation of America				Common (quar.)	15c	7-1	6-17
Parker Appliance Co.	20c	6-28	6-16	\$3.50 conv. 1st preferred (quar.)	87 1/2c	7-1	6-12	\$4.50 series A preferred (quar.)	\$1.12 1/2	7-1	6-17
Parmalee Transportation Co. (quar.)	20c	6-28	6-16	Raybestos-Manhattan, Inc. (increased)	50c	6-12	5-26	Seaboard Air Line RR.			
Paton Manufacturing Co., Ltd., common	\$120c	6-15	5-31	Rayonier, Inc., \$2 preferred (quar.)	50c	7-1	6-16	5% preferred (quar.)	\$1.25	6-30	6-3
7% preferred (quar.)	\$135c	6-15	5-31	Raytheon Mfg. Co., \$2.40 pfd. (quar.)	60c	7-1	6-15	5% preferred (quar.)	\$1.25	9-29	2-3
Peerless Casualty Co. (Keene, N. H.)				Reading Company, 4% 2nd pfd. (quar.)	50c	7-13	6-22	5% preferred (quar.)	\$1.25	12-27	12-8
6% preferred (s-a)	\$3	6-30	6-20	Real Estate Title Insurance Co. (Washington, D. C.) (s-a)	\$3	6-30	6-20	Seaboard Finance Co., common (quar.)	45c	7-10	6-22
Peerless Cement Corp.	25c	6-14	6-1	Real Silk Hosiery Mills, common (quar.)	15c	6-15	5-26	\$1.35 convertible preferred (quar.)	33 1/4c	7-10	6-22
Penick & Ford, Ltd. (quar.)	40c	6-14	5-26	5% prior preferred A (quar.)	\$1.25	7-1	6-15	\$2.60 convertible preferred (quar.)	65c	7-10	6-22
Peninsular Telephone, common (quar.)	62 1/2c	7-1	6-15	Red Owl Stores, 4 3/4% pfd. A (quar.)	\$1.18 1/4	7-1	5-29	Seaboard Oil Co. of Delaware (quar.)	40c	6-15	6-1
Common (quar.)	62 1/2c	10-1	9-15	Reed Roller Bit Company	25c	6-30	6-16	Searle (G. D.) & Company (quar.)	45c	6-15	6-1
Common (quar.)	62 1/2c	1-2-51	12-15	Reeves Brothers, Inc. (quar.)	25c	7-3	6-5	Sears, Roebuck & Co. (quar.)	50c	6-10	5-10
\$1 preferred (quar.)	25c	8-15	8-5	Regent Knitting Mills, Ltd.				Seatrail Lines, Inc.	12 1/2c	6-12	6-1
\$1 preferred (quar.)	25c	11-15	11-4	\$1.60 non-cumulative preferred (quar.)	\$140c	9-1	8-15	Seattle Gas Company, common (quar.)	15c	6-30	6-9
\$1 preferred (quar.)	25c	2-15-51	2-5	\$1.60 non-cumulative preferred (quar.)	\$140c	12-1	11-15	6% convertible preferred (quar.)	75c	6-30	6-9
\$1.32 preferred (quar.)	33c	8-15	8-5	Relliance Manufacturing Co. (Ill.)				Securities Acceptance, common	15c	7-1	6-10
\$1.32 preferred (quar.)	33c	11-15	11-4	3 1/2% preferred (quar.)	87 1/2c	7-1	6-14	5% preferred (quar.)	31 1/4c	7-1	6-10
\$1.32 preferred (quar.)	33c	2-15-51	2-5	Remington Arms Co., Inc., common (irreg.)	10c	6-15	6-5	Security Title Insurance & Guaranty Co.			
Penn Electric Switch Co.				4 1/4% preferred (s-a)	\$2.25	6-15	6-5	(Los Angeles), common (s-a)	10c	7-1	6-15
\$1.20 class A (quar.)	30c	6-15	6-1	Remington-Rand, Inc., com. (quar.)	25c	7-1	6-9	3% participating preferred (s-a)	\$1.50	7-1	6-15
Penn Traffic Co. (s-a)	15c	7-25	7-10	\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-9	Participating	50c	7-1	6-15
Pennney (J. C.) Company	50c	7-1	6-9	Renold-Coventry, Ltd.				4% prior preferred (s-a)	\$2	7-1	6-15
Pennroad Corp., common	50c	6-12	6-17	Class A (quar.)	\$128c	7-3	6-15	Seeger Refrigerator Co.	25c	6-28	6-9
Pennsylvania-Dixie Cement	25c	6-15	5-29	Extra	15c	7-3	6-15	Seeman Brothers, Inc. (quar.)	25c	6-15	5-31
Pennsylvania Glass Sand Corp., com. (quar.)	45c	7-1	6-13	Class A (quar.)	\$127c	10-2	9-15	Extra	50c	6-15	5-31
5% preferred (quar.)	\$1.25	7-1	6-13	Extra	15c	10-2	9-15	Serrick Corporation, class B (quar.)	25c	6-15	5-23
Pennsylvania Power & Light Co.				Republic Investors Fund, Inc.				Extra	15c	6-15	5-23
Common (increased)	40c	7-1	6-10	6% preferred A (quar.)	15c	8-1	7-15	Class A (quar.)	22c	6-15	5-23
4 1/2% 2nd preferred (quar.)	\$1.12 1/2	7-1	6-10	6% preferred B (quar.)	15c	8-1	7-15	Servel, Inc., \$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-9
4.60% preferred (quar.)	\$1.15	7-1	6-10	Republic Pictures Corp.				Sharon Steel Corp. (increased quar.)	75c	6-30	6-16
Pennsylvania Salt Mfg. Co.				\$1 convertible preferred (accum.)	50c	7-1	6-12	Shattuck (Frank G.) Company (quar.)	10c	6-22	6-2
Common (increased quar.)	40c	6-15	6-5	Republic Steel Co., com. (increased quar.)	75c	7-3	6-9	Shawinigan Water & Power			
3 1/2% preferred A (All outstanding shares called for redemption on June 20 at \$103 per share plus this dividend)	48c	6-20		6% convertible preferred A (quar.)	\$1.50	7-1	6-9	4 1/2% series A preferred (quar.)	150c	7-2	6-2
Conv. into com. stock until June 19.				Reverse Copper & Brass				4 1/2% series B preferred (quar.)	\$56 1/4c	7-2	6-2
Pennsylvania Telephone Corp.				5 1/2% preferred (quar.)	\$1.31 1/4	8-1	7-10	Shell Oil Co. (quar.)	50c	6-30	6-14
\$2.10 preferred (quar.)	53c	7-1	6-15	5 1/2% convertible preferred (quar.)	\$1.37 1/2	7-1	6-19	Sheller Manufacturing Corp.	40c	6-14	5-24
Peoples Drug Stores, Inc. (quar.)	50c	7-1	6-8	Reynolds (R. J.) Tobacco Co.				Stock dividend (One additional share of common for each share held)	100%	6-15	6-5
Peoples Gas Light & Coke	\$1.50	7-14	6-5	3.60% preferred (quar.)	90c	7-1	6-10	Shellmar Products Corp., common (quar.)	40c	7-1	6-15
Peoples Telephone Corp. (Butler, Pa.)				4.50% preferred (quar.)	\$1.12 1/2	7-1	6-10	4 1/4% preferred (quar.)	59 1/4c	6-30	6-15
Common (quar.)	\$2	6-15	6-5	Rheem Manufacturing Co., com. (quar.)	40c	6-15	5-25	Shenard-Niles Crane & Hoist	25c	6-10	6-31
Perfect Circle Co. (quar.)	20c	7-1	6-5	Rhineland Paper Co. (quar.)	75c	7-1	6-20	Sheraton Corp. of America			
Permutt Company (The)	25c	6-15	6-7	Rice, Stix, Inc.				\$1.25 convertible preferred (quar.)	\$1 1/4c	7-1	6-19
Pet Milk Company, common	25c	7-1	6-10	7% 1st preferred (quar.)	\$1.75	7-1	6-15	Sherwin-Williams Co. of Canada Ltd.			
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10	7% 2nd preferred (quar.)	\$1.75	7-1	6-15	7% preferred (quar.)	\$1.75	7-3	6-9
Petroleum & Trading Corp.				7% 2nd preferred (quar.)	\$1.75	10-1	9-15	Shoe Corp. of America, class A (quar.)	25c	6-15	5-31
\$1 participating class A (interim)	25c	6-12	6-5	Richardson Company	50c	6-14	6-3	Shuron Optical Co. (quar.)	35c	6-30	6-16
3 1/2% preferred (quar.)	87 1/2c	6-30	6-15	Richfield Oil Corp. (quar.)	50c	6-15	5-22	Sicks Breweries, Ltd. (quar.)	130c	6-30	5-23
Philadelphia Company, common	15c	7-20	6-30	Riegel Textile Corp., common (quar.)	50c	6-10	6-1	Sick's Seattle Brewing & Malting (quar.)	5c	6-29	6-19
\$6 preferred (quar.)	\$1.50	7-3	6-1	\$4 preferred A (quar.)	\$1	6-15	6-5	Sigma Mines, Ltd.	125c	7-29	6-23
\$5 preferred (quar.)	\$1.25	7-3	6-1	Riley Stoker Corp.	30c	6-15	6-2	Silknet, Ltd., common	125c	6-15	6-1
Philadelphia Dairy Products Co., Inc.				Ritter Company, common (quar.)	37 1/2c	6-30	6-16	5% preferred (quar.)	150c	6-15	6-1
\$4.50 1st preferred (quar.)	\$1.12 1/2	7-1	6-16	5% preferred (quar.)	\$1.25	6-30	6-16	Silverwood Dairies, Ltd., class A (quar.)	115c	7-3	5-31
\$4.50 1st preferred (quar.)	\$1.12 1/2	10-1	9-15	Riverside Silk Mills, Ltd.				Class B	110c	7-3	5-31
\$4.50 1st preferred (quar.)	\$1.12 1/2	1-1-51	12-15	\$2 participating class A (quar.)	150c	7-1	6-15	Silverwood Western Dairies, Ltd.			
\$4 non-cum. 2nd preferred (quar.)	\$1	7-1	6-16	Robbins & Myers \$1.50 partic. pfd. (quar.)	37 1/2c	6-15	6-5	5% preferred (quar.)	\$1.12 1/2	7-3	5-31
\$4 non-cum. 2nd preferred (quar.)	\$1	10-1	9-15	Robertson (L. P.) Mfg. Co., Ltd., common	150c	7-1	6-20	Simonds Saw & Steel Co. (increased)	70c	6-15	5-19
\$4 non-cum. 2nd preferred (quar.)	\$1	1-1-51	12-15	\$2.50 preferred (quar.)	\$62 1/2c	7-1	6-20	Simpson's, Ltd., 4 1/2% preferred (quar.)	\$1.12 1/2	6-15	5-15
Philadelphia Electric Co., com. (quar.)	30c	6-30	6-1	Robertshaw-Fulton Controls Co., com. (quar.)	25c	7-1	6-12	Singer Manufacturing Co. (quar.)	\$1.50	6-14	5-25
\$1 preference common (quar.)	25c	6-30	6-1	Extra	25c	7-1	6-12	Extra	\$1.50	6-14	5-25
Philadelphia Fund, Inc. (quar.)	25c	6-30	6-8	4 1/4% conv. pfd. (all outstanding shares being called for redemption on July 1 at \$27 per share plus this dividend)	29 1/2c	7-1		Skelly Oil Co., new common (initial)	\$1.25	6-19	5-15
Extra	25c	6-30	6-8	Each share of preferred is convertible into 2 1/2 shares of common prior to June 26				Skenandoo Rayon, 5% prior pfd. (quar.)	\$1.25	7-1	6-15
Philadelphia Title Insurance Co. (irreg.)	\$5	6-30	6-15	Robinson Little & Company, Ltd., common	120c	6-30	6-15	5% A preferred (quar.)	\$1.25	7-1	6-15
Philo Corporation, common (quar.)	50c	6-12	5-29	Rochester Telephone Corp., common (quar.)	20c	7-1	6-15	Skilaw, Inc. (quar.)	30c	6-14	5-26
3 1/2% preferred A (quar.)	93 1/4c	7-1	6-15	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-15	Sloane-Blabon, 6% preferred A (s-a)	\$3	7-1	6-21
Phoenix Hosiery Co.	12 1/2c	6-15	6-5	Rock of Ages Corp.				Gloss-Sheffield Steel & Iron			
Pickle Crow Gold Mines, Ltd.	\$110c	6-30	5-31	Quarterly	25c	9-10	9-1	Quarterly	50c	6-20	6-12
Pierce Governor Co.	25c	6-30	6-20	Quarterly	25c	12-10	12-1	Quarterly	50c	9-20	9-11
Pilebury Mills, \$4 preferred (quar.)	\$1	7-15	6-30	Rockwood & Company				Quarterly	50c	12-20	12-11
Pitney-Bowes, Inc., common (quar.)	20c	6-12	5-29	5% preferred (quar.)	\$1.25	7-1	6-15	Smith (Alexander) & Sons Carpet Co., com.	30c	6-10	5-19
4 1/4% preferred (quar.)	53 1/4c	7-1	6-20	5% prior preferred (quar.)	\$1.25	7-1	6-15	Smith (Howard) Paper Mills, Ltd.			
Pittsburgh Consolidation Coal Co.	50c	6-12	5-26	5% preferred A (quar.)	\$1.25	7-1	6-15	Common (quar.)	150c	7-29	6-30
Pittsburgh Forgings Co. (quar.)	25c	6-12	6-1	\$1.25 preferred A (quar.)	\$1.25	7-1	6-15	4% preferred (quar.)	50c	7-20	6-30
Pittsburgh, Fort Wayne & Chicago Ry. Co.				Rocky Mountain Fuel (liquidating)	\$12 1/2c	7-15	6-1	Smith, Kline & French Laboratories (quar.)	50c	6-30	6-12
Common (quar.)	\$1.75	7-1	6-9	Rolland Paper Co., Ltd., 4 1/4% pfd. (quar.)	\$1.06 1/4	6-15	6-1	Sommers Drug Stores Co., common	10c	7-1	6-20
7% preferred (quar.)	\$1.75	7-5	6-9	Rolls Royce, Ltd. American deposit receipts for ordinary registered (final)	20%	8-2	6-9	50c convertible preferred (quar.)	12 1/2c	7-1	6-20
Pittsburgh & Lake Erie RR.	\$2	6-15	5-24	Ronson Art Metal Works (							



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Southwestern Electric Service, com. (quar.)	20c	6-15	6-3	Trinity Universal Insurance Co.	25c	8-15	8-10	Walker Vitamin Products, Inc., cl. A (quar.)	5c	6-30	5-31
Southwestern Gas & Electric—				Quarterly	25c	11-15	11-10	Class B (quar.)	5c	6-30	5-31
5% preferred (quar.)	\$1.25	7-1	6-15	Quarterly	25c	6-15	6-6	5% preferred (quar.)	62½c	6-30	5-31
4.65% preferred (quar.)	\$1.16½	7-1	6-15	Tropic-Aire, Inc., 6% preferred (quar.)	22½c	6-15	6-6	6% preferred (quar.)	30c	6-30	5-31
Southwestern Life Ins. Co. (Dallas) (quar.)	40c	7-14	7-12	Troy & Greenbush Railroad Assn. (s-a)	\$1.75	6-15	6-1	Walt Disney Productions—			
Spalding (A. G.) Brothers (quar.)	25c	6-15	6-8	True Temper Corp.	30c	6-15	5-31	6% convertible preferred (quar.)	37½c	7-1	6-17
Sparks-Withington Co., 6% conv. pfd. (quar.)	\$1.50	6-15	6-5	Tucket Tobacco Co., Ltd., 7% pfd. (quar.)	\$1.75	7-15	6-30	Ward Baking Company, com. (quar.)	25c	7-1	6-16
Speer Carbon Co. (quar.)	17½c	6-15	5-25	Tucson Gas, Electric Light & Power Co.—				5½% preferred (quar.)	\$1.37½	7-1	6-16
Spiegel, Inc., \$4.50 conv. preferred (quar.)	\$1.12½	6-15	6-1	Quarterly	35c	6-15	6-2	Ware River RR. (s-a)	\$3.50	7-5	6-16
Sprague Electric Co. (increased)	30c	6-15	5-29	Twentieth Century-Fox Film Corp.—				Warehouse & Terminal Corp.	2c	7-1	6-15
Springfield Fire & Marine Insurance Co. (Mass.) (quar.)	50c	7-1	6-9	Common (quar.)	50c	6-30	6-2	Warner Brothers Pictures, Inc. (quar.)	25c	7-5	6-9
Equibb (E. R.) & Son, com. (increased quar.)	40c	6-12	5-25	\$4.50 prior preferred (quar.)	\$1.12½	6-15	6-2	Washburn Wire Co. (quar.)	25c	6-15	6-1
Extra	10c	6-12	5-25	\$1.50 conv. preferred (quar.)	37½c	6-30	6-2	Washington Water Power Co. \$6 pfd. (quar.)	\$1.50	6-15	5-25
\$4 preferred (quar.)	\$1	8-1	7-14	Twin Disc Clutch Co. (quar.)	50c	6-12	5-29	Waterloo Cedar Falls & Northern Ry.	15c	10-17	10-3
\$4 preferred A (quar.)	\$1	8-1	7-14	20c South LaSalle Street Corp., common	62½c	7-1	6-20	Waukesha Motor Co. (quar.)	25c	7-1	6-1
\$4 preferred A, \$2 to \$5 prior preferred	50c	7-1	6-16	Common	62½c	10-2	9-19	Wayne Knitting Mills (quar.)	35c	7-1	6-16
Stahl-Meyer, Inc., \$3.75 pref. (quar.)	94c	6-20	6-8	Tyler Fixture Corp., common (irreg.)	25c	6-20	6-5	Webster-Chicago Corp. (quar.)	25c	6-20	6-10
Standard Brands, Inc., common (quar.)	30c	6-15	5-15	½% preferred (quar.)	13½c	6-20	6-5	Wells-Gardner & Company (quar.)	15c	6-15	6-1
\$3.50 preferred (quar.)	87½c	6-15	6-1	Union Bag & Paper Corp. (quar.)	25c	7-1	6-10	Wesson Oil & Snowdrift	35c	7-1	6-15
Standard-Cosco-Thatcher Co. (initial)	25c	7-1	6-20	Union Carbide & Carbon Corp.	50c	7-1	6-2	West Indies Sugar Corp. (s-a)	75c	6-12	5-29
Standard Factors Corp., common (quar.)	5c	6-30	6-20	Union Investment Co.	10c	7-1	6-16	Extra	25c	6-12	5-29
75c preferred (quar.)	18½c	6-30	6-20	Union Oil Co. of California—				West Ohio Gas Co. (quar.)	20c	6-20	6-5
Standard Fruit & Steamship Corp.—				\$3.75 preferred A (quar.)	93¾c	6-10	5-19	West Penn Electric Co. (quar.)	45c	6-30	6-12
Common	25c	7-1	6-17	Union Pacific RR. Co. (quar.)	\$1.25	7-1	6-5	West Penn Power Co., common	45c	6-23	6-9
\$3 preference (quar.)	75c	7-1	6-17	Union Stockyards Co. of Omaha, Ltd.	95c	6-30	6-20	4.10% preferred C (quar.)	\$1.02½	7-15	6-20
Participating	25c	7-1	6-17	Union Trust Funds, Inc.—				4.20% preferred B (quar.)	\$1.05	7-15	6-20
Sterling Brewers, Inc.	25c	6-28	6-13	Union Bond Fund	21c	6-20	6-1	4½% preferred (quar.)	\$1.12½	7-15	6-20
Standard Gas & Electric—				Union Bond Fund A	21c	6-20	6-1	West Texas Utilities, \$6 preferred (quar.)	\$1.50	7-1	6-15
\$6 prior preferred (accum.)	\$1.50	7-25	6-30	Union Bond Fund C	9c	6-20	6-1	West Virginia Pulp & Paper Co.	50c	7-1	6-15
\$7 prior preferred (accum.)	\$1.75	7-25	6-30	Union Preferred Stock Fund	21c	6-20	6-1	West Virginia Water Service Co., common	30c	6-20	6-8
Standard Oil Co. (New Jersey) (quar.)	\$1	6-12	5-11	Union Common Stock Fund	11c	6-20	6-1	\$4.50 preferred (quar.)	\$1.12½	7-1	6-15
Standard Oil Co. (Ohio), 3¼% pfd. A (quar.)	93¾c	7-14	6-21	Union Wire Rope Corp. (quar.)	20c	6-15	5-31	\$5 preferred (quar.)	\$1.25	7-1	6-15
Standard Silica Corp. (quar.)	12½c	8-15	8-4	United Aircraft Corp., common	\$1	6-15	6-1	Western Condensing Co. (reduced)	25c	6-16	6-1
Stanley Works (The)	60c	6-30	6-12	United Artists Theatre Circuit—				Westel Products, Ltd. (quar.)	175c	6-15	5-22
State Loan & Finance Corp.—				5% preferred (quar.)	\$1.25	6-15	6-1	Western Assurance Co. (Toronto)			
Class A common (increased quar.)	30c	6-15	6-1	United Biscuit Co. of America				12% pref. (s-a)	\$1.20	7-3	6-29
Class B common (increased quar.)	30c	6-15	6-1	\$4.50 preferred (quar.)	\$1.12½	7-15	7-6	Western Department Stores (quar.)	40c	7-1	6-15
6% preferred (quar.)	37½c	6-15	6-1	United Board & Carton Corp.				Western Life Insurance Co., common	30c	6-15	6-8
6% convertible preferred (quar.)	37½c	6-15	6-1	6% non-cum. preferred (resumed)	\$6	6-12	6-6	Common	30c	9-15	9-8
Stecher-Traung Lithograph Corp.,				United Bond & Share (increased s-a)	30c	7-15	6-30	Western Pacific RR. Co.—			
5% preferred (quar.)	\$1.25	6-30	6-15	United Brick & Tile	50c	6-15	5-15	5% preferred A (quar.)	\$1.25	8-15	8-1
5% preferred (quar.)	\$1.25	9-29	9-15	United Corporation	10c	6-30	6-5	5% preferred A (quar.)	\$1.25	11-15	11-1
5% preferred (quar.)	\$1.25	12-29	12-15	United Electrical Coal Cos. (quar.)	25c	6-12	5-29	5% preferred (quar.)	\$1.25	2-15-51	2-1
Stedman Brothers, Ltd. (quar.)	120c	7-3	6-15	United Fruit Company (increased)	75c	7-14	6-8	Western Tablet & Stationery Corp.—			
Sterling Aluminum Products, Inc.	25c	6-30	6-16	United Gas Corp.	25c	7-1	6-9	5% preferred (quar.)	\$1.25	7-1	6-15
Sterling Drug, Inc., 3½% pfd. (quar.)	87½c	7-1	6-16	United Gas Improvement Co. (increased s-a)	70c	6-30	5-31	Westinghouse Air Brake Co. (quar.)	50c	6-15	5-16
Stern & Stern Textiles, Inc.				Beginning in September dividends will be paid on a quarterly instead of a semi-annual basis.				Westmoreland Coal Co. (resumed)	\$1	6-15	5-31
4½% preferred (quar.)	56c	7-1	6-16	United Illuminating	55c	7-1	6-13	Westmoreland, Inc. (quar.)	25c	7-1	6-15
Stewart-Warner Corp. (quar.)	25c	7-8	6-16	United Income Fund	15c	6-30	6-9	Weston (George), Ltd. (quar.)	125c	7-3	6-9
Stokely-Van Camp, Inc., common	25c	7-1	6-19	United Light & Railways Co. (stock dividend)				Weyenberg Shoe Mfg. Co. (quar.)	25c	7-1	6-15
5% prior preferred (quar.)	25c	7-1	6-19	One share of Iowa Power & Light Co. com. for each two shares held		6-22	6-1	Wheeling & Lake Erie RR., common	\$1.43½	8-1	7-21
Stone & Webster (increased)	75c	6-15	6-1	United Merchants & Manufacturers (quar.)	25c	6-15	6-9	4% prior lien (quar.)	\$1	8-1	7-21
Strawbridge & Clothier, \$5 pfd. (quar.)	\$1.25	7-1	6-20	United Molasses, Ltd.				Wheeling Steel Corp., new com. (initial)	50c	7-1	6-9
Stromberg-Carlson Co., 4% preferred (quar.)	50c	7-1	6-10	Ordinary registered (final)	17½c	7-3	5-23	5% prior preferred (quar.)	\$1.25	7-1	6-9
Studebaker Corp. (increased)	75c	6-30	6-14	Bonus	2½c	7-3	5-23	Whitaker Paper Co.	50c	7-1	6-19
Suburban Electric Securities, common	25c	6-15	6-1	United Piece Dye Works, \$4.25 pfd. (quar.)	\$1.06½	7-1	6-15	White Motor Co. (quar.)	25c	6-23	6-9
Common	25c	9-15	9-7	U. S. Cold Storage Corp. (quar.)	50c	6-30	6-9	Whitla River Oil Corp.	30c	7-15	6-30
Suburban Propane Gas Corp.—				U. S. Fidelity & Guarantee Co. (Baltimore)				Wickes Corporation (quar.)	15c	6-14	6-5
5% preferred (quar.)	62½c	7-1	6-15	Quarterly	50c	7-14	6-26	Wico Electric Company, common (quar.)	25c	6-30	6-15
Sun Chemical Corp., common	15c	7-1	6-17	U. S. Fidelity & Guarantee Co. (Baltimore)	20c	7-6	6-19*	Extra	\$1	6-30	6-15
\$4.50 preferred A (quar.)	\$1.12	7-1	6-17	U. S. Fidelity & Guarantee Co. (Baltimore)	20c	7-6	6-19*	6% class A preference (quar.)	30c	6-30	6-15
Sun Oil Company (quar.)	25c	6-15	5-25	U. S. Fidelity & Guarantee Co. (Baltimore)	20c	7-6	6-19*	Wiboldt Stores, Inc., common (quar.)	30c	7-1	6-20
Sunbeam Corporation (quar.)	50c	6-30	6-20	U. S. Freight Co.	25c	6-15	6-7	\$4.25 preferred (quar.)	\$1.06½	7-1	6-20
Sunray Oil Corp., common (quar.)	25c	7-15	6-2	U. S. Guarantee Company (N. Y.) (quar.)	60c	6-30	6-9	6% preferred (quar.)	75c	7-1	6-20
4½% preferred A (quar.)	26½c	7-1	6-2	U. S. Gypsum Company, common (quar.)	\$1	7-1	6-8	Wiggin Terminals, Inc.			
4½% preferred B (quar.)	28½c	7-1	6-2	Extra	\$1	7-1	6-8	5% preferred vto (quar.)	\$1.25	7-1	6-23
Sunset-McKee Company (quar.)	15c	6-15	6-1	7% preferred (quar.)	\$1.75	7-1	6-8	5% preferred vto (quar.)	\$1.25	10-2	9-22
Sunshine Mining Co. (increased)	20c	6-30	6-1	U. S. Lins Co. (New Jersey)—				Willcox & Gibbs Sewing Machine Co., com.	20c	6-15	6-1
Sunstrand Machine Tool Co. (increased)	25c	6-19	6-9	4½% preferred (s-a)	22½c	7-1	6-15	5% conv. pfd. series A (s-a)	\$1.25	6-15	6-1
Superior Portland Cement, Inc.	25c	6-10	5-31	U. S. Lumber Co. (irreg.)	\$2	6-15	5-26	5% conv. pfd. series B (s-a)	\$1.25	6-15	6-1
Superior Steel Corp. (resumed)	25c	7-1	6-15	U. S. Playing Card Co. (initial quar.)	\$1	7-1	6-15	Willis-Overland Motors, Inc.—			
Sutherland Paper Co., common (quar.)	50c	6-15	5-27	U. S. Pipe & Foundry				\$4.50 preferred A (quar.)	\$1.12½	7-1	6-23
4½% convertible preferred (quar.)	\$1.06½	8-1	6-30	Quarterly	75c	6-20	5-31*	Wilsl, Ltd.	125c	7-3	6-1
Swift & Co. (quar.)	40c	7-1	6-1	Quarterly	75c	9-20	8-31*	Wilson (J. C.), Ltd. (reduced)	110c	6-19	6-5
Quarterly	40c	10-1	9-1	Quarterly	75c	12-20	11-30*	Wilson & Company, \$4.25 preferred (quar.)	\$1.06½	7-1	6-12
Sylvania Electric Products, Inc., common	35c	7-1	6-19	Quarterly	35c	6-15	6-1	Winn & Lovett Grocery Company—			
\$4 preferred (quar.)	\$1	7-1	6-19	U. S. Printing & Lithograph Co.	62½c	7-1	6-15	4½% preferred A (quar.)	56½c	7-1	6-15
Sylvanite Gold Mines, Ltd.	14c	7-3	5-16	U. S. Tobacco Co., common	30c	6-15	6-5	Winnipeg Electric Co., com. (increased)	175c	6-30	5-15
Talcott (James) Inc., com. (quar.)	15c	7-1	6-15	7% non-cum. preferred (quar.)	43½c	6-15	6-5	5% non-cumulative preferred (s-a)	\$2.50	6-30	5-15
Extra	10c	7-1	6-15	U. S. Truck Lines, Inc. (Del.) (s-a)	60c	6-15	5-25	Wisconsin Electric Power Co.			
4½% preferred (quar.)	56½c	7-1	6-15	U. S. Trust Co. (N. Y.) (quar.)	\$8.75	7-3	6-15	6% preferred (quar.)	\$1.50	7-31	7-14
Tamblyn (G.), Ltd., common	125c	7-3	6-9	United Steel Corp., Ltd.	115c	6-30	6-15	Wisconsin Hydro Electric Co. (quar.)	20c	6-20	6-8
Extra	15c	7-3	6-9	United Steel & Wire Co.	25c	6-15	6-9	Wisconsin Michigan Power—			
4% preferred (quar.)	50c	7-9	6-9	United Stores, \$4.20 non-cum. 2nd pfd.	50c	6-30	6-5	4½% preferred (quar.)	\$1.12½	6-15	5-31
Tappan Stove Co.	25c	6-15	6-7	United Wallpaper \$4 pfd. (quar.)	50c	7-14	6-28	Wisconsin Power & Light, 4½% pfd. (quar.)	\$1.12½	6-15	5-31
Taylor & Penn, 4.32% preferred (quar.)	27c	6-15	6-1	Universal Laboratories	12½c	8-1	6-30	4.80% preferred (quar.)	\$1.20	6-15	5-31
Telephone Bond & Share—				Universal Winding Co.	25c	7-1	6-15	Wisconsin Public Service Corp.	25c	6-20	6-1
7% 1st preferred (accum.)	\$1	6-15	5-15	Upson Metal Cap, 8% preferred (accum.)	\$1.12½	7-1	6-15	Wiser Oil Company (quar.)	25c	7-1	6-10
Telfair, Stockton & Co. (increased)	30c	6-15	6-9	Upson-Walker Co. (quar.)	15c	6-12	5-31	Extra	15c	6-30	6-10
Telluride Power, 6% 2nd preferred (s-a)	3c	6-15	6-1	Utah Home Fire Insurance Co. (Salt Lake City) (initial quar.)	20c	6-15	6-5	Wolf & Dessauer	10c	6-15	6-1
Tennessee, Alabama & Georgia Ry. Co.	25c	6-15	5-27	Utah Hotel Co. (quar.)	75c	6-15	6-5	Wood (Alan) Steel Co., com. (stock dividend)	5c	7-1	6-1
Tennessee Corp.	35c	6-29	6-14	Utah-Idaho Sugar Co.	15c	6-30	6-23	5% preferred (quar.)	\$1.25	7-1	6-15
Texas Co. (quar.)	\$1	7-1	6-9	Utah Oil Refining Co. (increased quar.)	25c	6-15	5-31	Wood, Alexander & James, Ltd.—			
Texas Electric Service, \$4 pfd. (initial quar.)	\$1	8-1	7-15	Utah Power & Light Co. (increased)	45c	7-1	6-6	7% 1st preference (accum.)	\$3.50	8-1	7-15
Texas Gulf Sulphur (quar.)	75c	6-15	5-26	Utility Appliance Corp.	25c	7-1	6-15	Woodley Petroleum Co. (quar.)	12½c	6-30	6-12
Extra	50c	6-15	5-26	\$1 convertible preferred (quar.)	25c	7-1	6-15	Woods Manufacturing Co., Ltd. (quar.)	125c	6-30	5-31
Texas Southeastern Gas Co.—				Value Line Fund (The) (initial)	5c	6-15	5-29	Woodward Iron Co. (quar.)	50c	6-28	6-12
Increased quarterly	15c	6-15	6-1	Van de Kamp's Holland Dutch Bakers, Inc.	20c	6-30	6-10	Extra	50c	6-28	6-12
Texas Utilities Co. (quar.)	32c	7-1	5-31	Van Norman Company	10c	6-20	6-9	Woodward & Lothrop, common	50c	6-28	6-8
Textron, Inc. (New Hampshire)—				Vapor Heating Corp., common	50c	6-10	6-1	5% preferred (quar.)	\$1.25	6-28	6-8
\$2.30 preferred (quar.)	57½c	7-1	6-13	5% preferred (quar.)	\$1.25	6-10	6-1	Wool Combining Corp. of Canada	140c	7-10	6-24
Textron, Inc. (Rhode Island), com. (quar.)	25c	7-1	6-1	5% preferred (quar.)	\$1.25	9-11	9-1	Worthington Pump & Machinery Corp.—			
\$1.25 preferred (quar.)	31½c	7-1	6-1	5% preferred (quar.)	\$1.25	12-11					



# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

#### Monroe County (P. O. Monroeville), Ala.

**Warrants Sold**—An issue of \$84,000 Board of Education, capital outlay school warrants has been sold to the Trust Co. of Georgia, of Atlanta, and George M. Wood & Co., of Montgomery, jointly, as 1½s, at a price of 99.76, a basis of about 1.78%. Due to June 1 from 1951 to 1975 inclusive.

### ARIZONA

#### Flagstaff, Ariz.

**Bond Offering**—C. T. Pulliam, City Clerk, will receive sealed bids until 8:30 p.m. (MST) on June 12 for the purchase of \$334,000 coupon bonds, divided as follows:

\$192,000 sewer improvement bonds. Due on July 1 from 1957 to 1962 inclusive.

25,000 fire department improvement bonds. Due on July 1 from 1952 to 1963 inclusive.

117,000 city hall improvement bonds. Due on July 1 from 1957 to 1961 inclusive.

Dated July 1, 1950. Denomination \$1,000. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess, Robinette & Linton, of Phoenix.

**Additional Offering**—Mr. Pulliam also will receive sealed bids at the same time for the purchase of \$51,000 water works revenue bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1960 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess, Robinette & Linton, of Phoenix.

#### Tucson, Ariz.

**Bond Sale**—The \$500,000 water revenue bonds offered June 5—v. 171, p. 1931—were awarded to a syndicate composed of Phelps, Fenn & Co., of New York, McDonald & Co., of Cleveland, Henry Dahlberg & Co., of Tucson, Peters, Writer & Christensen, and Bosworth, Sullivan & Co., both of Denver, at a price of par, a basis of about 2.04%, as follows:

\$72,000 as 4s. Due on March 1 from 1952 to 1955 inclusive.

85,000 as 2½s. Due on March 1 from 1956 to 1960 inclusive.

119,000 as 1½s. Due on March 1 from 1961 to 1967 inclusive.

85,000 as 1¾s. Due on March 1 from 1968 to 1972 inclusive.

51,000 as 2s. Due on March 1 from 1973 to 1975 inclusive.

88,000 as 2¼s. Due on March 1 from 1976 to 1980 inclusive.

#### University of Arizona (P. O. Tucson), Ariz.

**Bond Offering**—John L. Anderson, Comptroller, will receive sealed bids until 10 a.m. (MST) on July 3 for the purchase of \$430,000 student union memorial building revenue bonds. Dated Jan. 1, 1950. Denomination \$1,000. Due on Jan. 1 from 1952 to 1971 inclusive. Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

### CALIFORNIA

#### Ceres Union High School District, Stanislaus County (P. O. Modesto), Calif.

**Bond Offering**—C. C. Eastin, County Clerk, will receive sealed bids until 2:30 p.m. (Calif. DST) on June 13 for the purchase of \$307,000 building bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1951 to 1975 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

#### Claremont, Calif.

**Bond Sale**—The \$20,000 sewer bonds offered June 7—v. 171, p. 2143—were awarded to R. H. Moulton & Co., of San Francisco, as 1¾s, at a price of 100.60, a basis of about 1.64%. The second highest bidder was Security-First National Bank, of Los Angeles, for 1¾s, a price of 100.02.

#### East Whittier School District, Los Angeles County (P. O. Los Angeles), Calif.

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (Calif. DST) on June 13 for the purchase of \$105,000 building bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1971 incl. Principal and interest (J-J) payable at the County Treasurer's office.

#### Fullerton Sch. Dist., Orange County (P. O. Santa Ana), Calif.

**Bond Offering**—B. J. Smith, County Clerk, will receive sealed bids until 10 a.m. (Calif. DST) on June 13 for the purchase of \$200,400 school bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1961 to 1970 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Montebello, Calif.

**Bond Offering**—Samuel W. Karnes, Jr., City Clerk, will receive sealed bids until 7:30 p.m. (Calif. DST) on June 19 for the purchase of \$45,000 fire station bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1951 to 1959 inclusive. Principal and interest (J-D) payable at the City Treasurer's office.

#### Oroville Union High Sch. District, Butte County (P. O. Oroville), California

**Bond Sale**—The \$750,000 building bonds offered June 5 were awarded to the Bank of America National Trust & Savings Association, of San Francisco, and Associates, at a price of 100.05, a basis of about 1.86%, as follows:

\$228,000 as 2¼s. Due on June 15 from 1951 to 1956 inclusive.

152,000 as 1½s. Due on June 15 from 1957 to 1960 inclusive.

185,000 as 1¾s. Due on June 15 from 1961 to 1965 inclusive.

185,000 as 2s. Due on June 15 from 1966 to 1970 inclusive.

#### Pinole-Hercules Union Sch. District, Contra Costa County (P. O. Martinez), Calif.

**Bond Sale**—The \$63,000 school bonds offered June 5—v. 171, p. 2243—were awarded to the William R. Staats Co., of Los Angeles, at a price of 100.03, a basis of about 2.73%, as follows:

\$15,000 as 2½s. Due on July 1 from 1951 to 1955 inclusive.

48,000 as 2¼s. Due on July 1 from 1956 to 1969 inclusive.

The second highest bidder was American Trust Co., San Francisco, for 2s, 2¼s and 2½s.

#### San Carlos Elem. Sch. Dist., San Mateo County (P. O. Redwood City), Calif.

**Bond Sale**—The \$140,000 school bonds offered June 7—v. 171, p. 2243—were awarded to Blyth & Co., of San Francisco, at a price of 100.12, a basis of about 2.08%, as follows:

\$25,000 as 2¼s. Due on Feb. 1, from 1951 to 1955 inclusive.

115,000 as 2s. Due on Feb. 1 from 1956 to 1971 inclusive.

The second highest bidder was Bank of America National Trust & Savings Association, San Francisco, on a bid reflecting a net interest cost of about 2.11%.

#### San Leandro Sch. Dist., Alameda County (P. O. Oakland), Calif.

**Bond Offering**—G. E. Wade, County Clerk, will receive sealed bids until 10 a.m. (Calif. DST) on June 13 for the purchase of \$511,000 building coupon or registered bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1951 to 1964 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Heirington, of San Francisco.

### CONNECTICUT

#### Bridgeport, Conn.

**Bond Offering**—Adolph D'Aulisa, City Comptroller, will receive sealed bids until noon (DST) on June 15 for the purchase of \$850,000 trunk sewer and disposal plant, Series 1950 coupon bonds. Dated June 15, 1950. Denomination \$1,000. Due on June 15 from 1952 to 1961 inclusive. Interest J-D. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

#### Hartford, Conn.

**Bond Offering**—Geo. H. Gabb, City Treasurer, will receive sealed bids until noon (DST) on June 15 for the purchase of \$2,458,000 bonds, divided as follows:

\$1,125,000 public school, Series C bonds. Due on July 1 from 1951 to 1970 inclusive.

1,050,000 public school, Series D bonds. Due on July 1 from 1951 to 1965 inclusive.

90,000 public school, Series E bonds. Due on July 1 from 1951 to 1960 inclusive.

98,000 public school, Series F bonds. Due on July 1 from 1951 to 1960 inclusive.

95,000 public works, Series G bonds. Due on July 1 from 1951 to 1960 inclusive.

Dated July 1, 1950. Denomination \$1,000. Principal and interest payable to bearer at the City Treasurer's office. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### Shelton, Conn.

**Bond Offering**—Edward L. Miller, City Treasurer, will receive sealed bids in care of the Shelton Trust Co., Shelton, until 2 p.m. (DST) on June 19 for the purchase of \$475,000 school, Issue of 1950 coupon bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1951 to 1970 inclusive. Legality approved by Day, Berry & Howard, of Hartford.

#### Winchester (P. O. Winsted), Conn.

**Bond Sale**—The \$300,000 sewer, First Series bonds offered June 7—v. 171, p. 2351—were awarded to Salomon Bros. & Hutzler, of New York, as 1.70s, at a price of 100.67, a basis of about 1.62%.

### DELAWARE

#### New Castle County, Alexis I. du Pont Spec. Sch. Dist. (P. O. Wilmington), Del.

**Bond Sale**—The \$300,000 school Series 1950 bonds offered June 8 were awarded to Francis I. du Pont & Co., of New York, as 1½s, at a price of 100.11, a basis of about 1.61%. Due on June 15 from 1951 to 1970 inclusive.

#### Rehoboth Beach Special Sch. Dist., Delaware

**Bond Sale**—The \$4,500 building bonds offered June 1 were awarded to Paul J. Nowland, of Wilmington, as 1¾s, at a price of par.

### FLORIDA

#### Miami, Fla.

**Bond Sale**—The \$2,000,000 water revenue, Series 1949 bonds offered June 7—v. 171, p. 2243—were awarded to a syndicate composed of The First Boston Corp., Harris,

Hall & Co., John Nuveen & Co., of Chicago; Alex. Brown & Sons, of Baltimore; Braun, Bosworth & Co., Inc.; Paul-H. Davis & Co., of Chicago; C. F. Childs & Co., of New York; McDonald & Co., of Cleveland; Martin, Burns & Corbett, of Chicago; Piper, Jaffray & Hopwood, of Minneapolis; Atwill & Co., of Miami Beach, and McDonald-Moore & Co., of Detroit, at a price of par, a basis of about 2.44%, as follows:

\$90,000 as 5s. Due on Dec. 1 from 1951 to 1953 inclusive.

350,000 as 2¼s. Due on Dec. 1 from 1954 to 1963 inclusive.

230,000 as 2.40s. Due on Dec. 1 from 1964 to 1968 inclusive.

340,000 as 2½s. Due on Dec. 1 from 1969 to 1974 inclusive.

180,000 as 2.60s. Due on Dec. 1 from 1975 to 1977 inclusive.

810,000 as 2.40s. Due on Dec. 1, 1978.

### GEORGIA

#### Cartersville, Ga.

**Bond Offering**—Thomas A. Upshaw, City Clerk and Treasurer, will receive sealed bids until 3:30 p.m. (EST) on June 19 for the purchase of \$440,000 school coupon or registered bonds. Dated May 1, 1950. Denomination \$1,000. Due on Jan. 1 from 1951 to 1979 inclusive. Legality approved by Spalding, Sibley, Troutman & Kelley, of Atlanta.

### HAWAII

#### Honolulu (City and County), Hawaii

**Bond Sale**—The \$500,000 public improvement bonds offered June 6—v. 171, p. 2243—were awarded to the First Boston Corp., and Heller, Bruce & Co., of San Francisco, jointly, at a price of par, a basis of about 2.03%, as follows:

\$100,000 as 2.60s. Due on June 1 from 1955 to 1959 inclusive.

280,000 as 1.90s. Due on June 1 from 1960 to 1973 inclusive.

120,000 as 2.10s. Due on June 1 from 1974 to 1979 inclusive.

### IDAHO

#### St. Maries, Idaho

**Bond Offering**—Chester C. McFarland, City Clerk, will receive sealed bids until 8 p.m. (MST) on June 12 for the purchase of \$79,000 street paving coupon bonds. Dated June 15, 1950. Denomination \$1,000. Due on June 15 from 1951 to 1965 inclusive. Principal and interest (J-D) payable at the City Treasurer's office, or in several places designated by the purchaser.

### ILLINOIS

#### Madison and St. Clair Counties School District No. 89 (P. O. Collinsville), Ill.

**Bond Sale**—The \$950,000 building bonds offered June 5—v. 171, p. 2143—were awarded to the Harris Trust & Savings Bank, William Blair & Co., both of Chicago, and Dempsey-Tegeler & Co., of St. Louis, jointly, at a price of 100.0002, a basis of about 1.91%, as follows:

\$335,000 as 1½s. Due on Dec. 15 from 1951 to 1958 inclusive.

615,000 as 2s. Due on Dec. 15 from 1959 to 1969 inclusive.

#### Springfield, Ill.

**Bond Offering**—M. M. Smith, City Clerk, will receive sealed bids until 10 a.m. (CST) on June 20 for the purchase of \$1,000,000 water revenue, Series of 1950 bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1965 to 1969 inclusive. Principal and interest payable at the Northern Trust Co., Chicago. Legality approved by Chapman & Cutler, of Chicago.

### INDIANA

#### Adams Township (P. O. Pine Village), Ind.

**Bond Sale**—The \$52,000 school bonds offered June 2—v. 171, p. 2244—were awarded to the City Securities Corp., of Indianapolis, and Associates, as 1½s, at a price of 100.41, a basis of about 1.43%, as follows:

\$23,000 Sch. Twp. bonds.

\$29,000 Civil Twp. bonds.

#### Indianapolis School City, Indiana

**Bond Sale**—The \$35,000 building bonds offered June 2—v. 171, p. 2143—were awarded to the First National Bank, of Chicago, and the Fletcher Trust Co., of Indianapolis, jointly, as 1½s, at a price of 100.45, a basis of about 1.45%.

#### Lauramie Township School Twp. (P. O. Stockwell), Ind.

**Note Sale**—The \$12,000 emergency loan notes offered May 27—v. 171, p. 2143—were awarded to the Stockwell State Bank, as 2¼s, at a price of 100.008, a basis of about 2.24%.

#### Liberty Twp. (P. O. Fulton), Ind.

**Bond Sale**—The \$125,000 school bonds offered June 2—v. 171, p. 2244—were awarded to the Union Trust Co., of Indianapolis, as follows:

\$62,500 Sch. Twp. bonds.

\$62,500 Civil Twp. bonds.

#### New Haven Con. School Corp., Ind.

**Bond Sale**—The \$110,000 building 1950 bonds offered June 1—v. 171, p. 2143—were awarded to Raffensperger, Hughes & Co., of Indianapolis, as 1¾s, at a price of 101.58, a basis of about 1.53%.

#### Paragon, Ind.

**Bond Offering**—O. E. Shuler, Town Clerk-Treasurer, will receive sealed bids until 2 p.m. (CST) on June 19 for the purchase of \$60,000 water works revenue coupon bonds. Dated July 1, 1950. Denomination \$500. Due on Dec. 15 from 1952 to 1985 incl. Principal and interest (J-D) payable at the Indiana Bank & Trust Co., Paragon. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### Union Township, Civil Township (P. O. R. R. Bargersville), Ind.

**Bond Offering**—Louis Hutchison, Township Trustee, will receive sealed bids until 10 a.m. (CST) on June 16 for the purchase of \$20,000 school aid 1950 bonds. Dated May 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1964 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### Warren Twp. (P. O. R. R. No. 4, Box 391, South Bend), Ind.

**Bond Sale**—The \$142,000 building 1950 bonds offered June 2—v. 171, p. 2143—were awarded to the Union Trust Co., of Indianapolis, as 1½s, at a price of 100.81, a basis of about 1.35%, as follows:

\$75,000 Sch. Twp. bonds.

\$67,000 Civil Twp. bonds.

The second highest bidder was City Securities Corp., Indianapolis, for 1½s, at a price of 100.33.

### IOWA

#### Hedrick Con. School District, Iowa

**Bond Sale Details**—The \$75,000 school building bonds purchased by the Iowa-Des Moines National Bank, of Des Moines, as 2s, at a price of 101.10, as previously noted in v. 171, p. 2244, will mature on Nov. 1 from 1951 to 1969 inclusive.

#### Hubbard Indep. Sch. Dist., Iowa

**Bond Offering**—Ruth M. Tabor, Secretary of the Board of Directors, will receive sealed and open



bids until 8 p.m. (CST) on June 12 for the purchase of \$58,000 building bonds. Dated June 1, 1950. Due on Nov. 1 from 1951 to 1969 inclusive. Legality approved by Chapman & Cutler, of Chicago.

#### Le Grand, Iowa

**Bond Offering**—Vancil Rawlinson, Town Clerk, will receive sealed bids until 8 p.m. (CST) on June 12 for the purchase of \$30,000 water works bonds, divided as follows:

\$12,000 general obligation bonds. Due on Nov. 1 from 1952 to 1963 inclusive.

18,000 revenue bonds. Due on May 1 from 1952 to 1969 inclusive.

#### Sac City, Iowa

**Bond Sale**—The \$200,000 water works bonds offered June 6 were awarded to the Iowa-Des Moines National Bank, of Des Moines, as 1½s, at a price of 100.32.

#### Sibley Indep. Sch. Dist., Iowa

**Bond Offering**—The Secretary of the Board of School Directors will receive sealed bids until 1:30 p.m. (CST) on June 20 for the purchase of \$175,000 building coupon bonds. Dated July 1, 1950. Denomination \$1,000. Due on Nov. 1 from 1951 to 1969 inclusive. Legality approved by Chapman & Cutler, of Chicago.

### KANSAS

**Chanute School District, Kansas**  
**Bonds Publicly Offered**—Lucas, Eisen & Waackler, of Kansas City, are publicly offering an issue of \$850,000 bonds, divided as follows:

\$126,000 1¼% school bonds. Due on Sept. 1 from 1951 to 1953 inclusive.

168,000 1½% school bonds. Due on Sept. 1 from 1954 to 1957 inclusive.

169,000 1¾% school bonds. Due on Sept. 1 from 1958 to 1961 inclusive.

387,000 2% school bonds. Due on Sept. 1 from 1962 to 1970 inclusive.

Dated June 1, 1950. Denomination \$1,000. Principal and interest (M-S) payable at the State Treasurer's office. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

### KENTUCKY

#### Morehead, Ky.

**Bond Offering**—I. C. Blair, City Clerk, will receive sealed bids until noon (EST) on June 14 for the purchase of \$500,000 utility revenue bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1953 to 1990 inclusive. Principal and interest (J-D) payable at the Citizen's Bank, Morehead. Legality approved by Skaggs, Hays & Fahey, of Louisville.

#### Richmond, Ky.

**Bond Offering**—W. V. Jackson, City Clerk, will receive sealed bids until 2 p.m. (CST) on June 15 for the purchase of \$90,000 school building revenue bonds. Dated June 15, 1950. Denomination \$1,000. Due on June 15 from 1951 to 1968 inclusive. Principal and interest (J-D) payable at the State Bank & Trust Co., Richmond. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

#### Whitley County (P. O. Williamsburg), Ky.

**Bond Offering**—R. C. Douglas, County Clerk, will receive sealed bids until 10 a.m. (CST) on June 19 for the purchase of \$44,000 road and bridge refunding of 1950 bonds. Dated July 1, 1950. Due on July 1 from 1955 to 1961 inclusive. Principal and interest (J-J) payable at the Kentucky Trust Co., Williamsburg. Legality approved by Skaggs, Hays & Fahey, of Louisville.

### LOUISIANA

**Franklin Parish Road Dist. No. 10A (P. O. Winnsboro), La.**

**Bond Sale**—The \$225,000 road bonds offered June 6—v. 171, p.

2040—were awarded to Felix M. Rives, of Shreveport; Weil & Arnold, of New Orleans; and Walter, Woody & Heimerdinger, of Cincinnati, jointly, as follows:

\$203,000 as 3s. Due on May 1 from 1951 to 1973 inclusive.  
22,000 as 2½s. Due on May 1 in 1979 and 1980.

#### Ouachita Parish Sch. District No. 1 (P. O. Monroe), La.

**Bond Sale**—The \$5,200,000 school bonds offered June 6—v. 171, p. 2040—were awarded to a syndicate composed of Blyth & Co., of New York; Harris Trust & Savings Bank, of Chicago; Equitable Securities Corp.; Hibernia National Bank; Newman, Brown & Co.; Scharff & Jones; Nusloch, Baudean & Smith, all of New Orleans; Robinson-Humphrey Co.; Courts & Co., both of Atlanta; Weil & Co.; Glas & Co.; Howard, Labouisse, Freidrichs & Co.; R. S. Hecht & Co.; Ducournau & Kees, all of New Orleans; and the Rapides Bank & Trust Co., of Alexandria, at a price of 100.06, a basis of about 2.49%, as follows:

\$1,035,000 as 3s. Due on June 1 from 1951 to 1955 inclusive.

940,000 as 2½s. Due on June 1 from 1956 to 1959 inclusive.

3,225,000 as 2½s. Due on June 1 from 1960 to 1970 inclusive.

#### Winn Parish School District No. 3 (P. O. Winnfield), La.

**Bond Sale**—The \$200,000 school bonds offered June 3—v. 171, p.

2144—were awarded to Barrow, Leary & Co., of Shreveport, on a bid reflecting a net interest cost of about 2.42%. The second highest bidder was Scharff & Jones, for 2½s and 2¼s.

### MASSACHUSETTS

#### Boston, Mass.

**Note Offering**—Thomas F. White, City Treasurer, will receive sealed bids until noon (DST) on June 12 for the purchase of \$5,000,000 notes. Dated June 15, 1950. Due on Nov. 15, 1950.

#### Dalton, Mass.

**Bond Sale**—The \$500,000 bonds offered June 7 were awarded to the Union Securities Corp., and Laidlaw & Co., both of New York, jointly, as 1½s, at a price of 100.95, a basis of about 1.65%, as follows:

\$400,000 school loan, Act of 1950 bonds. Due on June 15 from 1951 to 1970 inclusive.

100,000 school loan bonds. Due on June 15 from 1951 to 1970 inclusive.

Bonds are dated June 15, 1950. Denomination \$1,000. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### Eastham, Mass.

**Note Sale**—The \$45,000 town hall addition notes offered June 8 were awarded to R. W. Pressprich & Co., of New York, as 1½s, at a price of 100.74, a basis of about 1.64%. Dated June 1, 1950. Due on June 1 from 1951 to 1965 inclusive.

#### Fitchburg, Mass.

**Bond Offering**—John G. Woollacott, City Treasurer, will receive sealed bids until noon (DST) on June 13 for the purchase of \$100,000 street construction coupon bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1955 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### Fitchburg Housing Authority, Mass.

**Note Offering**—Clarence J. Durkin, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont Street, Boston, until 11 a.m. (DST) on June 13 for the purchase of \$1,610,000 Third Series notes. Dated June 22, 1950. Due on Nov. 1, 1950. Principal and interest

payable at the Second National Bank of Boston. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

#### Framingham, Mass.

**Bond Offering**—Albert E. Cole, Town Treasurer, will receive sealed bids until 11 a.m. (DST) on June 14 for the purchase of \$780,000 coupon bonds, divided as follows:

\$745,000 school bonds. Due on July 1 from 1951 to 1970 inclusive.

35,000 drainage loan, Act of 1948 bonds. Due on July 1 from 1951 to 1957 inclusive.

Dated July 1, 1950. Denomination \$1,000. Principal and interest payable at the First National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### Gloucester, Mass.

**Note Sale**—The \$200,000 notes offered June 8—v. 171, p. 2144—were awarded to the Cape Ann National Bank, of Gloucester, at 0.74% discount.

Notes are dated June 8, 1950. Denomination \$25,000. Due on Feb. 23, 1951. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### Groton, Mass.

**Bond Offering**—Keith Scott, Town Treasurer, will receive sealed bids in care of the Day Trust Co., Boston, until 11 a.m. (DST) on June 13 for the purchase of \$280,000 coupon bonds, divided as follows:

\$200,000 school building loan, Act of 1950 bonds. Due on July 1 from 1951 to 1970 inclusive.

80,000 school loan bonds. Due on July 1 from 1951 to 1966 inclusive.

Dated July 1, 1950. Denomination \$1,000. Principal and interest payable at the Day Trust Co., Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### Leominster, Mass.

**Note Sale**—The \$300,000 tax anticipation notes offered June 2 were awarded to the National Shawmut Bank, of Boston, at 0.71% discount. Due on Dec. 1, 1950. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

#### Lynn, Mass.

**Note Sale**—The \$500,000 notes offered June 6—v. 171, p. 2352—were awarded to the Security Trust Co., of Lynn, at 0.74% discount.

#### Middlesex County (P. O. East Cambridge), Mass.

**Note Sale**—The \$500,000 notes offered June 2 were awarded to the Rockland-Atlas National Bank, of Boston, at 0.61% discount.

Notes dated June 15, 1950. Due on April 3, 1951.

#### Montague Housing Authority, Mass.

**Note Sale**—The \$25,000 Third Series notes offered June 2 were awarded to the Second National Bank, of Boston, at 0.90% interest.

Notes are dated June 12, 1950. Due on Jan. 31, 1951. Principal and interest payable at the Second National Bank, Boston. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

#### Natick, Mass.

**Bond Sale**—The \$479,000 bonds offered June 6—v. 171, p. 2252—were awarded to Hemphill, Noyes, Graham, Parsons & Co., and L. F. Rothschild & Co., both of New York, jointly, as 1½s, at a price of 101.29, a basis of about 1.59%.

#### New Bedford, Mass.

**Bond Sale**—The \$368,000 vocational high school addition, Act of 1950 bonds offered June 6—v. 171, p. 2352—were awarded to White, Weld & Co., and L. F. Rothschild

& Co., both of New York, jointly, basis of about 1.64%, as 1½s, at a price of 100.94, a

**Note Sale**—The \$800,000 notes offered June 8—v. 171, p. 2352—were awarded to the National Shawmut Bank, of Boston, at 0.93% discount.

Notes are dated June 9, 1950. Denominations \$50,000, \$25,000 and \$5,000. Due on Nov. 21, 1950. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### Plymouth, Mass.

**Bond Sale**—The \$319,000 school bonds offered June 6—v. 171, p. 2352—were awarded to L. F. Rothschild & Co., of New York, as 1½s, at a price of 102.05, a basis of about 1.51%.

#### Quincy, Mass.

**Bond Offering**—Mildred L. Tyler, City Treasurer, will receive sealed bids until 11 a.m. (DST) on June 15 for the purchase of \$375,000 coupon bonds, divided as follows:

\$250,000 street construction bonds. Due on July 1 from 1951 to 1960 inclusive.

125,000 sewer bonds. Due on July 1 from 1951 to 1965 inclusive.

Dated July 1, 1950. Denomination \$1,000. Principal and interest payable at the National Shawmut Bank, Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### Rockport, Mass.

**Note Sale**—The \$30,000 water notes offered June 2 were awarded to the Day Trust Co., of Boston, as 1½s, at a price of 100.15, a basis of about 1.22%.

Notes are dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1951 to 1960 inclusive. Principal and interest payable at the Merchants National Bank, of Boston.

### MICHIGAN

#### Bridgeport Township (P. O. Bridgeport), Mich.

**Bond Sale**—The \$54,500 water special assessment bonds offered June 5—v. 171, p. 2144—were awarded to the Second National Bank, of Saginaw, as 3½s.

**Additional Sale**—The \$100,000 District No. 1, water supply and distribution system self liquidating revenue bonds offered on above date were awarded to Kenower, MacArthur & Co., of Detroit, as 3s and 3½s.

#### DeKerville, Mich.

**Bond Sale**—The \$56,000 building bonds offered May 22—v. 171, p. 2144—were awarded to H. V. Sattley & Co., of Detroit, at a price of 100.02, a basis of about 1.62%, as follows:

\$21,000 as 2¼s. Due on April 1 from 1951 to 1954 inclusive.

35,000 as 1½s. Due on April 1 from 1955 to 1958 inclusive.

The second highest bidder was McDonald-Moore & Co., for 2s and 1½s, at a price of 100.14, a basis of about 1.63%.

#### Detroit, Mich.

**Bond Sale**—The \$16,323,000 public utility refunding, street railway, Series S bonds offered June 6—v. 171, p. 2244—were awarded to a syndicate composed of the Northern Trust Co., of Chicago, Chase National Bank, of New York, First National Bank, Harris Trust & Savings Bank, both of Chicago, Guaranty Trust Co., J. P. Morgan & Co. Inc., both of New York, and the City National Bank & Trust Co., of Kansas City, at a price of 100.03, a basis of about 1.70% as follows:

\$800,000 Group 1 bonds, as 1½s.

100,000 Group 2 bonds, as 1½s.

9,257,000 Group 3 bonds: \$3,258,000 as 1½s, due on Feb. 1 from 1952 to 1954 inclusive, and \$5,999,000 as 1½s, due on Feb. 1 from 1955 to 1960 inclusive.

6,166,000 Group 4 bonds: \$1,893,000 as 1½s, due on Feb. 1 from 1952 to 1954 inclusive, and \$4,273,000 as 1½s, due on Feb. 1 from 1955 to 1960 inclusive.

**Additional Sale**—The \$563,000 public utility water refunding, Series R bonds offered June 6—v. 171, p. 2352—were awarded to a syndicate composed to the Northern Trust Co., of Chicago, Chase National Bank, of New York, First National Bank, Harris Trust & Savings Bank, both of Chicago, J. P. Morgan & Co., Inc., of New York, and the City National Bank & Trust Co., of Kansas City, as 1½s, at a price of 100.28, a basis of about 1.72%.

#### Ecorse Township Sch. Dist. No. 11 (P. O. Melvindale), Mich.

**Bond Offering**—Ralph L. Jolly, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 13 for the purchase of \$350,000 building coupon bonds. Dated June 1, 1950. Denomination \$1,000. Due on Sept. 1 from 1951 to 1959 inclusive. Principal and interest (M-S) payable at the Detroit Bank, of Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Georgetown and Jamestown Twp. Frac. Sch. Dist. No. 7 (P. O. Hudsonville), Mich.

**Bond Offering**—Herbert E. Serum, Secretary of the Board of Education, will receive sealed bids until 7 p.m. (EST) on June 14 for the purchase of \$175,000 building coupon bonds. Dated May 1, 1950. Denomination \$1,000 and \$500. Due on April 1 from 1951 to 1970 inclusive. Principal and interest (A-O) payable at the Community State Bank of Grandville, Hudsonville. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Grand Rapids, Mich.

**Bond Offering**—R. Stanton Kilpatrick, City Clerk, will receive bids until 8 p.m. (EST) on June 12 for the purchase of \$279,500 special assessment, First Series of 1950 coupon bonds, divided as follows:

\$243,000 street improvement bonds. Denominations \$1,000 and \$600. Due on June 1 from 1951 to 1955 inclusive.

36,500 sewer improvement bonds. Denominations \$1,000 and \$300. Due on June 1 from 1951 to 1955 inclusive.

Dated June 1, 1950. Principal and interest (J-D) payable at the City Treasurer's office, or such fiscal agent as the City Commission may hereafter appoint. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Grand Rapids Township, Graded Sch. Dist. No. 10 (P. O. R. F. D. No. 4, Grand Rapids), Mich.

**Bond Offering**—Sue L. Linden, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on June 20 for the purchase of \$30,000 building coupon bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1951 to 1965 inclusive. Principal and interest (J-D) payable at a bank or trust company to be designated by the purchaser.

#### Hay Township Unit School District (P. O. Winegars), Mich.

**Bond Sale**—The \$75,000 building bonds offered June 2—v. 171, p. 2245—were awarded to H. V. Sattley & Co., of Detroit, as 3½s and 3s.

#### Holton Twp. Sch. Dist. No. 5 (P. O. Holton), Mich.

**Bond Sale**—The \$48,000 school bonds offered June 6—v. 171, p. 2352—were awarded to the Walter J. Wade, Inc., of Grand Rapids, as 3s, 2s and 1½s.

#### Linco'n Park School District, Mich.

**Bond Sale**—The \$371,000 refunding bonds offered June 1—



v. 171, p. 2144—were awarded to Braun, Bosworth & Co., Inc., at a price of 108.09.

**Muskegon Twp. School Dist. No. 2 (P. O. Muskegon), Mich.**

**Bond Sale**—The \$100,000 school bonds offered June 1—v. 171, p. 2245—were awarded to the Chaner Securities Co., of Chicago, at a price of 100.05, a basis of about 2.34%, as follows:

\$80,000 as 2½s. Due on Nov. 1 from 1951 to 1960 inclusive.  
20,000 as 2s. Due on Nov. 1 in 1961 and 1962.

The second highest bidder was Barcus, Kindred & Co., for 2½s and 2¼s, at a price of 100.05, a basis of about 2.34%.

**St. Clair Shores, Mich.**

**Bond Sale**—The \$123,000 special assessment 1950 bonds offered June 6—v. 171, p. 2352—were awarded to H. V. Sattley & Co., and McDonald-Moore & Co., both of Detroit, jointly, at a price of 100.07, a basis of about 2.61%, as follows:

\$35,000 water bonds: \$14,000 as 3s, due on Nov. 1 from 1951 to 1957 inclusive, and \$21,000 as 2½s, due on Nov. 1 from 1958 to 1964 inclusive.  
76,000 sewer bonds: \$35,000 as 3s, due on Nov. 1 from 1951 to 1957 inclusive, and \$45,000 as 2½s, due on Nov. 1 from 1958 to 1964 inclusive.  
12,000 sidewalk bonds, as 3s.

**Sebewaing School District, Mich.**

**Bond Sale**—The \$325,000 building bonds offered June 7—v. 171, p. 2352—were awarded to the First of Michigan Corporation, and Watling, Lerchen & Co., both of Detroit, jointly, at a price of 100.002, a basis of about 1.94%, as follows:

\$130,000 as 1½s. Due on April 1 from 1951 to 1958 inclusive.  
195,000 as 2s. Due on April 1 from 1959 to 1966 inclusive.

**MINNESOTA**

**Bayport, Minn.**

**Bond Offering**—Keith P. Clements, Village Clerk, will receive sealed bids until 7:30 p.m. (CST) on June 19 for the purchase of \$20,000 bonds, divided as follows:

\$15,000 building and improvement bonds. Due on July 1 from 1951 to 1954 inclusive.  
5,000 water works bonds. Due on July 1 from 1951 to 1954 inclusive.

Dated July 1, 1950. Denomination \$1,000. Principal and interest payable at any suitable bank or trust company designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

**Breckenridge, Minn.**

**Bond Offering**—Ruth Hamilton, City Clerk, will receive sealed bids until 8 p.m. (CST) on June 19 for the purchase of \$150,000 water coupon bonds. Dated June 1, 1950. Denomination \$1,000. Due on Dec. 1 from 1951 to 1960 inclusive. Principal and interest payable at any suitable bank or trust company designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**Detroit Lakes, Minn.**

**Warrant Sale**—The \$42,000 warrants offered June 5—v. 171, p. 2245—were awarded to J. M. Dain & Co., of Minneapolis, as 1.70s, as follows:

\$38,000 sewer warrants.  
4,000 sewer warrants.

The second highest bidder was Piper, Jaffray & Hopwood, for 1½s.

**Luverne, Minn.**

**Bond Offering**—Hugo Moeller, City Recorder, will receive sealed bids until 7:30 p.m. (CST) on June 26 for the purchase of \$900,000 power plant revenue refunding bonds.

**New Brighton, Minn.**

**Bond Offering**—Lucille Olchefska, Village Clerk, will receive sealed bids until 8 p.m.

(CST) on June 21 for the purchase of \$140,000 sewer bonds. Dated July 1, 1950. Denomination \$1,000. Due on Jan. 1 from 1952 to 1961 inclusive. Principal and interest payable at any suitable bank or trust company designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

**Richfield, Minn.**

**Bond Offering**—The Village Clerk will receive sealed bids until 7 p.m. (CST) on June 27 for the purchase of \$357,000 sewer and street bonds. Dated Aug. 1, 1950. Due on Feb. 1 from 1952 to 1971 inclusive.

**Waseca, Minn.**

**Bond Offering**—A. A. Lynch, City Clerk, will receive sealed bids until 8 p.m. (CST) on June 13 for the purchase of \$75,000 library building coupon bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1952 to 1964 inclusive. Principal and interest payable at any suitable bank or trust company designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**Windom, Minn.**

**Bond Sale**—The \$300,000 public utility revenue bonds offered June 6—v. 171, p. 2245—were awarded to Piper, Jaffray & Hopwood, of Minneapolis, and Associates, on a bid reflecting a net interest cost of about 1.85%.

**MISSISSIPPI**

**Brandon, Miss.**

**Bonds Sold**—An issue of \$15,000 general school bonds has been sold to C. H. Kennedy, of Brandon, as 2½s. Dated May 1, 1950. Legality approved by Charles & Trauernicht, of St. Louis.

**Carroll County (P. O. Carrollton), Mississippi**

**Bonds Sold**—An issue of \$20,000 machinery and equipment bonds has been sold to M. A. Saunders & Co., of Memphis, as 3s. Dated May 1, 1950. Legality approved by Charles & Trauernicht, of St. Louis.

**Copiah County (P. O. Hazlehurst, Miss.)**

**Bonds Sold**—An issue of \$15,000 bridge bonds has been sold to the Max T. Allen Co., of Hazlehurst, as 1½s. Dated June 1, 1950. Legality approved by Charles & Trauernicht, of St. Louis.

**Covington County, Wall Com. Sch. Dist. (P. O. Collins), Miss.**

**Bonds Sold**—An issue of \$10,000 school bonds has been sold to the Southern Bond Co., of Jackson, as 3¼s. Dated Feb. 1, 1950. Legality approved by Charles & Trauernicht, of St. Louis.

**Hazlehurst, Miss.**

**Bonds Sold**—An issue of \$15,000 sewer extension bonds has been sold to the Max T. Allen Co., of Hazlehurst, as 2½s. Due on June 1, 1950. Legality approved by Charles & Trauernicht, of St. Louis.

**MONTANA**

**Lincoln County School Districts (P. O. Troy), Mont.**

**Bond Offering**—June F. Burns, District Clerk, will receive sealed bids until 8 p.m. (MST) on June 24 for the purchase of \$145,200 building and equipment bonds, divided as follows:

\$67,200 School District No. 1 bonds. Amortization bonds will be the first choice and serial bonds the second choice of the Board of Trustees.  
78,000 Troy High School District bonds. Amortization bonds will be the first choice and serial bonds the second choice of the Board of Trustees.

Dated June 30, 1950. Interest J-D.

**NEW HAMPSHIRE**

**Coos County (P. O. Berlin), N. H.**

**Note Offering**—J. Arthur Sullivan, County Treasurer, will re-

ceive sealed bids until 2 p.m. (DST) on June 13 for the purchase of \$150,000 notes. Dated June 20, 1950. Denomination \$25,000. Due on Dec. 28, 1950. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Manchester, N. H.**

**Note Sale**—The \$500,000 notes offered June 8 were awarded to J. P. Morgan & Co., Inc., of New York, and the First National Bank, of Boston, jointly, at 0.87% discount. The second highest bidder was Merchants National Bank, Manchester, at 0.88% discount.

**NEW JERSEY**

**Bridgeton, N. J.**

**Bond Sale**—The \$101,000 bonds offered June 6—v. 171, p. 2245—were awarded to W. H. Newbold's Son & Co., and Schmidt, Poole & Co., both of Philadelphia, jointly, as 1.70s, at a price of 100.26, a basis of about 1.67%, as follows:

\$40,000 water of 1949 bonds.  
53,000 sewer improvement bonds.  
8,000 equipment bonds.

The second highest bidder was Boland, Saffin & Co., for 1.70s, at a price of 100.07.

**Carteret, N. J.**

**Bond Sale**—The \$108,000 bonds offered June 1—v. 171, p. 2146—were awarded to J. B. Hanauer & Co., of Newark, as 1½s, at a price of 100.01, a basis of about 1.37%, as follows:

\$51,000 general improvement bonds.  
30,000 street improvement bonds.  
27,000 emergency housing bonds.

**Metuchen, N. J.**

**Bond Offering**—Rufus D. Renninger, Borough Clerk, will receive sealed bids until 8 p.m. (DST) on June 19 for the purchase of \$19,000 fire engine coupon or registered bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1951 to 1955 inclusive. Principal and interest (J-D) payable at the Commonwealth Bank, Metuchen. Legality approved by Hawkins, Delafied & Wood, of New York City.

**Sayreville, N. J.**

**Bond Sale**—The \$350,000 sewer bonds offered June 7—v. 171, p. 2345—were awarded to Boland, Saffin & Co., of New York, and MacBride, Miller & Co., of Newark, jointly, as 2s, at a price of 100.25, a basis of about 1.97%. The second highest bidder was B. J. Van Ingen & Co., for 2.05s, at a price of 100.17.

**South Orange and Maplewood School District (P. O. Maplewood), N. J.**

**Bond Offering**—C. E. Stevens, District Clerk, will receive sealed bids until 8 p.m. (DST) on June 13 for the purchase of \$232,000 school coupon or registered bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1952 to 1970 inclusive. Principal and interest (J-J) payable at the Guaranty Trust Co., New York. Legality approved by Hawkins, Delafied & Wood, of New York City.

**NEW MEXICO**

**Albuquerque Municipal Sch. Dist., New Mexico**

**Bond Sale**—The \$1,100,000 building bonds offered June 6—v. 171, p. 2146—were awarded to Drexel & Co., of Philadelphia; B. J. Van Ingen & Co., of New York, and Coughlin & Co., of Denver, as 2.10s, at a price of 100.29, a basis of about 2.06%. The second highest bidder was John Nuveen & Co.; George K. Baum & Co., and Raffensperger, Hughes & Co., jointly, for 2¼s, at a price of 100.33, a basis of about 2.08%.

**Gallup, N. Mex.**

**Bond Offering**—C. M. Sabin, Town Clerk, will receive sealed bids until 7:30 p.m. (MST) on June 2 for the purchase of \$135,000 bonds, divided as follows:

\$20,000 street improvement bonds. Due on July 1 from 1951 to 1954 inclusive.  
65,000 library bonds. Due on July 1 from 1951 to 1962 inclusive.

25,000 water extension bonds. Due on July 1 from 1953 to 1963 inclusive.

25,000 sewer extension bonds. Due on July 1 from 1953 to 1960 inclusive.

Dated July 1, 1950. Denomination \$1,000. Principal and interest (J-J) payable at the Town Treasurer's office. Legality approved by Pershing, Bosworth, Dick & Dawson, of Denver.

**Santa Fe, N. Mex.**

**Bond Sale**—The \$950,000 bonds offered June 7—v. 171, p. 2041—were awarded to a syndicate composed of the First National Bank, of Chicago, Milwaukee Co., of Milwaukee, Commerce Trust Co., of Kansas City, and the First National Bank, of Santa Fe as 2s at a price of 101.55, a basis of about 1.85%, as follows:

\$600,000 sewer bonds.  
250,000 street improvement bonds.  
100,000 flood control bonds.

**NEW YORK**

**Afton, Coventry, Bainbridge, Colesville and Sanford Cent. Sch. Dist. No. 1 (P. O. Afton), N. Y.**

**Bond Offering**—John S. Tobey, District Clerk, will receive sealed bids until 2 p.m. (DST) on June 20 for the purchase of \$75,000 school coupon or registered bonds. Dated June 15, 1950. Denomination \$1,000. Due on June 15 from 1951 to 1970 inclusive. Principal and interest (J-D) payable at the First National Bank of Afton. Legality approved by Hawkins, Delafied & Wood, of New York City.

**Albany, N. Y.**

**Bond Offering**—Lawrence J. Ehrhardt, City Comptroller, will receive sealed bids until 12:30 p.m. (DST) on June 15 for the purchase of \$1,386,081.23 coupon or registered bonds, divided as follows:

\$1,070,000.00 public improvement bonds. Due on June 1 from 1951 to 1970 inclusive.

200,000.00 water supply bonds. Due on June 1 from 1951 to 1970 inclusive.

44,000.00 airport bonds. Due on June 1 from 1951 to 1970 inclusive.

72,081.23 local improvement bonds. Due on June 1 from 1951 to 1960 inclusive.

Dated June 1, 1950. Denomination \$1,000, except one for \$1,081.23. Principal and interest (J-D) payable at the National Commercial Bank & Trust Co., Albany. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

**Florida Common Sch. Dist. No. 11 (P. O. Amsterdam), N. Y.**

**Bond Sale**—The \$90,000 school bonds offered June 2 were awarded to the Marine Trust Co., of Buffalo, as 1.70s, at a price of 100.52, a basis of about 1.62%.

**Great Neck Plaza (P. O. Great Neck), N. Y.**

**Bond Sale**—The \$152,000 public parking 1950 bonds offered June 7—v. 171, p. 2353—were awarded to Francis I. du Pont & Co., and Tilney & Co., both of New York, jointly, as 1.90s, at a price of 100.08, a basis of about 1.88%.

**Greene County (P. O. Catskill), N. Y.**

**Bond Offering**—Ralph Spoor, County Treasurer, will receive sealed bids until 10 a.m. (DST) on June 15 for the purchase of \$60,000 equipment 1950 coupon or registered bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1951 to 1955 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Hawkins, Delafied & Wood, of New York City.

**Hempstead Union Free Sch. Dist. No. 20 (P. O. Lynbrook), N. Y.**

**Bond Offering**—Guy L. Gould, District Clerk, will receive sealed bids until 3:30 p.m. (DST) on June 21 for the purchase of \$750,000 school 1950 coupon or registered bonds. Dated July 1, 1950. Denomination \$1,000. Due on Jan. 1 from 1952 to 1976 inclusive. Principal and interest (J-J) payable at the Peoples National Bank of Lynbrook. Legality approved by Hawkins, Delafied & Wood, of New York City.

**Liberty, N. Y.**

**Bond Sale**—The \$13,500 fire apparatus 1950 bonds offered June 2—v. 171, p. 2246—were awarded to the Marine Trust Co., of Buffalo, as 1.70s, at a price of 100.23, a basis of about 1.64%.

**Lockport, Carlisle Gardens Sewer Dist. No. 1 (P. O. Ruhlman Road, Lockport), N. Y.**

**Bond Sale**—The \$35,000 sewer 1950 bonds offered June 2 were awarded to Otis & Co., Inc., of Buffalo, as 2.10s, at a price of 100.69, a basis of about 2.03%. The second highest bidder was Marine Trust Co., Buffalo, for 2.10s, at a price of 100.55.

**Lysander, Van Buren and Clay Central School District No. 1 (P. O. Baldwinsville), N. Y.**

**Bond Sale**—The \$34,000 school 1949 registered bonds offered June 5—v. 171, p. 2353—were awarded to the Marine Trust Co., of Buffalo, as 1½s, at a price of 100.06, a basis of about 1.47%. The second highest bidder was First Trust & Deposit Co., Syracuse, for 1½s, at a price of 100.01.

**Marion, Palmyra, Williamson, Sodus, Walworth and Ontario Cent. Sch. Dist. No. 1 (P. O. Marion), N. Y.**

**Bond Offering**—Elmer D. Morrison, District Clerk, will receive sealed bids until 3:30 p.m. (DST) on June 15 for the purchase of \$870,000 school coupon or registered bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1951 to 1975 inclusive. Principal and interest (J-D) payable at the First National Bank of Marion, or at the Manufacturers Trust Co., New York City.

**Mount Vernon, N. Y.**

**Bond Sale**—The \$1,202,000 bonds offered June 6—v. 171, p. 2246—were awarded to the Guaranty Trust Co., Bear, Stearns & Co., Shearson, Hammill & Co., and Rand & Co., all of New York, jointly, as 1.60s, at a price of 100.2, a basis of about 1.59%, as follows:

\$800,000 school bonds.  
402,000 general improvement bonds.

**New York, N. Y.**

**City Sells Tax Notes**—City Comptroller Lazarus Joseph has awarded \$29,000,000 of tax anticipation notes to 26 banks and trust companies. The notes are dated June 9, 1950, and bear an interest rate of 1¼%. They mature as follows: Aug. 3, 1950, \$4,000,000; Sept. 7, 1950, \$2,000,000; Sept. 28, 1950, \$2,500,000; Dec. 7, 1950, \$2,000,000; Dec. 20, 1950, \$2,500,000, and June 4, 1951, \$16,000,000.

The allotment is as follows:

\$5,290,000 The National City Bank of New York.  
4,893,000 The Chase National Bank of the City of New York.  
2,944,000 Guaranty Trust Co. of New York.  
2,541,000 Manufacturers Trust Co.  
1,682,000 Chemical Bank and Trust Co.  
1,642,000 Central Hanover Bank and Trust Co.  
1,612,000 Bankers Trust Co.  
1,346,000 Bank of the Manhattan Co.  
1,322,000 Irving Trust Co.  
870,000 Corn Exchange Bank Trust Co.



803,000 The New York Trust Co.  
737,000 The First National Bank of the City of New York.  
659,000 J. P. Morgan & Co. Inc.  
589,000 The Public National Bank and Trust Co.  
450,000 Bank of New York and Fifth Avenue Bank.  
350,000 The Marine Midland Trust Co. of New York.  
261,000 Brooklyn Trust Co.  
226,000 Commercial National Bank and Trust Co.  
176,000 United States Trust Co. of New York.  
165,000 Sterling National Bank and Trust Co.  
148,000 Empire Trust Co.  
86,000 Lawyers Trust Co.  
69,000 Title Guarantee and Trust Co.  
58,000 Kings County Trust Co., Brooklyn, N. Y.  
44,000 Federation Bank and Trust Co.  
37,000 The Amalgamated Bank of New York.

#### New York City Housing Authority, New York

**Note Offering**—Thomas F. Farrell, Chairman, will receive sealed bids until noon (DST) on June 15 for the purchase of \$2,500,000 notes. Dated June 27, 1950. Due on Dec. 15, 1950.

#### New York (State of)

**Bond Sale**—A syndicate headed jointly by the National City Bank of New York and Lehman Bros. was the successful bidder for the \$70,310,000 bonds offered for sale on June 6—v. 171, p. 2246. The winning group constituted a merger of two syndicates which had originally been formed to compete for the offering. The award was made on the following basis:

\$58,310,000 housing bonds were sold at a price of 100.0608, a net interest cost of about 1.843%, as follows: \$10,710,000 4s, due on June 15 from 1952 to 1960 inclusive, and \$47,600,000 1½s, maturing on June 15 from 1961 to 2000 inclusive.  
12,000,000 grade crossing elimination bonds were sold at a price of par, a net interest cost of about 1.4214%, as follows: \$1,800,000 as 4s, due on June 15 from 1951 to 1953 inclusive; \$600,000 as 1½s, due on June 15, 1954; \$7,200,000 as 1½s, due on June 15 from 1955 to 1966 inclusive, and \$2,400,000 as 1½s, due on June 15 from 1967 to 1970 inclusive.

**Bond Publicly Offered**—The group is reoffering the 1½% housing bonds at prices scaled to yield from 1.35% to a dollar price of 89%, according to maturity. The 4% housing bonds are not being reoffered publicly. The grade crossing bonds are being reoffered at prices yielding from .70% to about 1.56%, according to maturity.

Besides the National City Bank and Lehman Brothers, the Underwriting group includes, among others, the following: First National Bank, New York; Bankers Trust Company; J. P. Morgan & Co. Incorporated; The First Boston Corporation; Smith, Barney & Co.; Harriman Ripley & Co. Incorporated; Halsey, Stuart & Co. Inc.; Phelps, Fenn & Co.; Glore, Forgan & Co.; Lazard Freres & Co.; Goldman, Sachs & Co.; Union Securities Corporation; Drexel & Co.; Continental Illinois National Bank and Trust Company of Chicago; The First National Bank of Portland, Oregon; Eastman, Dillon & Co.; Merrill Lynch, Pierce, Fenner & Beane and Lee Higginson Corporation.

#### Northampton, Mayfield, Edinburg and Hope Cent. Sch. Dist. No. 1 (P. O. Northville), N. Y.

**Bond Offering**—Claude A. Lipe, Jr., District Clerk, will receive sealed bids until 2 p.m. (DST) on June 14 for the purchase of \$240,000 school 1950 coupon or registered bonds. Dated July 1, 1950. Denomination \$1,000. Due on Jan. 1 from 1952 to 1970 inclusive. Principal and interest (J-J) pay-

able at the Northville Bank, Northville. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

#### Queensbury Union Free Sch. Dist. No. 1 (P. O. Glens Falls), N. Y.

**Bond Sale**—The \$2,125,000 school 1950 bonds offered June 8—v. 171, p. 2246—were awarded to a syndicate composed of Geo. B. Gibbons & Co., Inc., Stone & Webster Securities Corp., Bacon, Stevenson & Co., B. J. Van Ingen & Co., Lee Higginson Corp., Chas. E. Weigold & Co., and W. H. Morton & Co., all of New York, as 1.80s, at a price of 100.38, a basis of about 1.77%.

#### Rome, N. Y.

**Bond Offering**—John W. Hughes, City Treasurer, will receive sealed bids until noon (DST) on June 14 for the purchase of \$127,000 street improvement 1950 coupon or registered bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1951 to 1969 inclusive. Principal and interest (J-D) payable at the Chase National Bank, New York City. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

#### Saranac Lake, N. Y.

**Bond Offering**—James H. Meagher, Village Treasurer, will receive sealed bids until 2 p.m. (DST) on June 14 for the purchase of \$37,000 general improvement coupon or registered bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1951 to 1955 inclusive. Principal and interest (J-D) payable at the Adirondack National Bank & Trust Co., Saranac Lake. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

#### Sherrill, N. Y.

**Bond Sale**—The \$23,000 paving 1950 bonds offered June 6—v. 171, p. 2246—were awarded to the Marine Trust Co., of Buffalo, as 1.60s, at a price of 100.25, a basis of about 1.54%.

#### Tonawanda, N. Y.

**Bond Sale**—The \$118,000 school 1950 bonds offered June 7—v. 171, p. 2352—were awarded to Roosevelt & Cross, of New York, as 1½s, at a price of 100.21, a basis of about 1.72%. The second highest bidder was Manufacturers and Traders Trust Co., Buffalo, for 1.80s, at a price of 100.31.

#### Tupper Lake, N. Y.

**Bond Sale**—The \$17,000 park improvement 1950 bonds offered June 7—v. 171, p. 2246—were awarded to the Marine Trust Co., of Buffalo, as 1.60s, at a price of 100.21, a basis of about 1.55%.

#### NORTH CAROLINA

##### Henderson, N. C.

**Bond Sale**—The \$285,000 bonds offered June 6—v. 171, p. 2353—were awarded to R. S. Dickson & Co., of Charlotte, at a price of 100.005, a basis of about 2.05%, as follows:

\$25,000 water bonds: \$4,000 as 2s, due on June 1 from 1953 to 1956 inclusive; \$9,000 as 1½s, due on June 1 from 1957 to 1963 inclusive; \$8,000 as 2s, due on June 1 from 1964 to 1967 inclusive, and \$4,000 as 2½s, due on June 1 in 1968 and 1969.

250,000 sanitary sewer bonds: \$24,000 as 2s, due on June 1 from 1953 to 1956 inclusive; \$81,000 as 1½s, due on June 1 from 1957 to 1963 inclusive; \$60,000 as 2s, due on June 1 from 1964 to 1967 inclusive, and \$85,000 as 2½s, due on June 1 from 1968 to 1973 inclusive.

10,000 street equipment bonds: \$6,000 as 2s, due on June 1 from 1951 to 1956 inclusive, and \$4,000 as 1½s, due on June 1 from 1957 to 1960 inclusive.

#### High Point, N. C.

**Bond Sale**—The \$209,000 water bonds offered June 6—v. 171, p. 2353—were awarded to the Trust Co., of Georgia, of Atlanta, and the Interstate Securities Corp., of Charlotte, jointly, at a price of 100.009, a basis of about 1.63%, as follows:

\$140,000 as 1½s. Due on June 1 from 1951 to 1957 inclusive.  
69,000 as 1½s. Due on June 1 from 1958 to 1960 inclusive.

The second highest bidder was R. S. Dickson & Co., and High Point Savings & Trust Co., jointly, for 5s, 1½s and 1¾s, at a price of par.

#### Hillsboro, N. C.

**Bond Sale**—The \$30,000 water bonds offered June 6—v. 171, p. 2353—were awarded to the Kirchofer & Arnold Associates, Inc., of Raleigh, and R. S. Hays & Co., of Durham, jointly, at a price of par, a basis of about 2.20%, as follows:

\$10,000 as 2s. Due on June 1 from 1952 to 1961 inclusive.

20,000 as 2½s. Due on June 1 from 1962 to 1969 inclusive.

The second highest bidder was R. S. Dickson & Co., for 3s and 2½s, at a price of 100.02.

#### Kinston, N. C.

**Bond Sale**—The \$100,000 electric light bonds offered June 6—v. 171, p. 2353—were awarded to R. S. Dickson & Co., of Charlotte, at a price of 100.01, a basis of 2.14%, as follows:

\$5,000 as 4½s. Due on June 1 from 1954 to 1956 inclusive.  
30,000 as 2½s. Due on June 1 from 1967 to 1972 inclusive.

The second highest bidder was Vance Securities Corp., Greensboro, and J. Lee Peeler & Co., jointly, for 4½s, 1¾s, 2s and 2½s, at a price of 100.05.

#### New Hanover County (P. O. Wilmington), N. C.

**Bond Offering**—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on June 13 for the purchase of \$106,000 school coupon bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1951 to 1961 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Reed, Hoyt & Washburn, of New York City.

#### NORTH DAKOTA

##### Benson County, Harmony Sch. Dist. No. 25 (P. O. Esmont), N. Dak.

**Bond Offering**—Arthur Rice, Clerk of the Board of Directors, will receive sealed bids at the office of the County Auditor, Minnewaukan, until 2 p.m. (CST) on June 26 for the purchase of \$31,000 construction bonds. Dated June 16, 1950. Due on Dec. 15 from 1952 to 1969 inclusive. Interest J-D.

##### Hettinger Sch. Dist., N. Dak.

**Bond Offering**—The District Clerk will receive sealed bids until 2:30 p.m. (CST) on June 27 for the purchase of \$107,800 building bonds. Dated July 1, 1950. Due on July 1 from 1951 to 1970 inclusive.

#### OHIO

##### Bloomington Local Sch. Dist., Ohio

**Bond Offering**—W. J. Purcell, District Clerk, will receive sealed bids until noon (EST) on June 24 for the purchase of \$30,000 building bonds.

##### Bronson-Norwalk Local Sch. Dist. (P. O. Norwalk), Ohio

**Bond Sale**—The \$40,000 building bonds offered June 3—v. 171, p. 2146—were awarded to Raffensperger, Hughes & Co., of Indianapolis, as 2½s.

##### Caledonia Local Sch. District, Ohio

**Bond Offering**—C. B. Pommert, Clerk of the Board of Education, will receive sealed bids until noon (EST) on June 15 for the purchase of \$192,694 construction

bonds. Dated July 1, 1950. Denomination \$1,000, except one for \$694. Due on Oct. 1 from 1951 to 1970 inclusive. Principal and interest (A-O) payable at the Caledonia Banking Co., Caledonia.

##### Clarksville Local Sch. Dist. (P. O. Wakeman R. F. D.), Ohio

**Bond Sale**—The \$30,000 building bonds offered June 2—v. 171, p. 2146—were awarded to Fahey, Clark & Co., of Cleveland, at a price of 102.08. The second highest bidder was J. A. White & Co., at a price of 100.88.

##### Coshocton, Ohio

**Bond Sale**—The \$50,000 street improvement bonds offered June 1—v. 171, p. 2146—were awarded to Sweney Cartwright & Co., of Columbus, as 1½s, at a price of 101.31, a basis of about 1.50%. The second highest bidder was J. A. White & Co., for 1½s, at a price of 101.20.

##### Deer Park Exempted Village Sch. District, Ohio

**Bond Sale**—The \$597,000 construction bonds offered Braun, Bosworth & Co., Inc., and Stranahan, Harris & Co., Inc., of Toledo, jointly, as 2½s, at a price of 101.28, a basis of about 2.12%. The second highest bidder was J. A. White & Co., for 2½s, at a price of 100.58.

##### Dorset Local School District, Ohio

**Bond Sale**—The \$25,000 building bonds offered June 5—v. 171, p. 2146—were awarded to Fahey, Clark & Co., of Cleveland, as 2½s, at a price of 101.60, a basis of about 2.30%. The second highest bidder was Hayden, Miller & Co., for 2½s, at a price of 101.08.

##### Euclid City Sch. Dist., Ohio

**Bond Sale**—The \$900,000 school, unlimited tax bonds offered June 6—v. 171, p. 2146—were awarded to a syndicate composed of Otis & Co., Inc., Wm. J. Mericka & Co., both of Cleveland, Ballman & Main, of Chicago, Bohmer-Reinhart & Co., of Cincinnati, McDonald-Moore & Co., of Detroit, L. W. Simon & Co., and Ginther & Co., both of Cleveland, as 2s, at a price of 100.33, a basis of about 1.93%.

##### Franklin County (P. O. Columbus), Ohio

**Bond Sale**—The \$1,154,000 bonds offered June 2—v. 171, p. 2246—were awarded to a syndicate composed of Phelps, Fenn & Co., Glore, Forgan & Co., Hemphill, Noyes, Graham, Parsons & Co., all of New York, McDonald & Co., of Cleveland, C. F. Childs & Co., of New York, Julien Collins & Co., of Chicago, and National City Bank, of Cleveland, as 1½s, at a price of 100.81, a basis of about 1.68%, as follows:

\$825,000 court house addition, Third Series bonds.  
329,000 Sewer Dist., Clinton No. 3, Imp. No. 208, trunk line sewer bonds.

##### Fremont, Ohio

**Bonds Sold**—An issue of \$700,000 first mortgage water works revenue bonds has been sold to Seasongood & Mayer, Edw. G. Taylor & Co., and Pohl & Co., all of Cincinnati, jointly, as follows:

\$52,000 as 4s. Due on June 1 from 1953 to 1955 inclusive.  
373,000 as 2½s. Due on June 1 from 1956 to 1968 inclusive.  
275,000 as 2½s. Due on June 1 from 1969 to 1975 inclusive.

Dated June 1, 1950. Denomination \$1,000. Principal and interest (J-D) payable at the National Bank of Fremont.

##### Girard, Ohio

**Bond Offering**—P. J. Wilson, City Auditor, will receive sealed bids until noon (EST) on June 19 for the purchase of \$44,300 street improvement bonds. Dated June 15, 1950. Denomination \$8,860. Due on Oct. 1 from 1951 to 1955 inclusive. Interest A-O.

##### Green Township Local Sch. Dist. (P. O. Wheelersburg), Ohio

**Bond Sale**—The \$86,000 building bonds offered June 2—v. 171, p. 2353—were awarded to Raffensperger, Hughes & Co., of Indianapolis, as 2½s, at a price of 100.51, a basis of about 2.43%. The second highest was Stranahan, Harris & Co., Inc., for 2½s, at a price of 100.66.

##### Hamilton, Ohio

**Bond Offering**—Charles F. Schwalm, Acting City Manager, will receive sealed bids until noon (EST) on June 23 for the purchase of \$1,000,000 first mortgage water works revenue bonds. Dated Oct. 1, 1947. Denomination \$1,000. Due on Oct. 1 from 1950 to 1971 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

##### Hartford Local School District (P. O. Croton), Ohio

**Bond Offering**—Benjamin F. Morris, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on June 12 for the purchase of \$39,000 building bonds. Dated July 1, 1950. Denomination \$1,000. Due on Jan. 1 from 1952 to 1971 inclusive. Principal and interest (J-J) payable at the First National Bank of Portland. Legality approved by Chapman & Cutler, of Chicago.

##### Huntington Local Sch. Dist. (P. O. R.F.D. No. 7, Chillicothe), Ohio

**Bond Sale**—The \$56,000 building bonds offered June 1—v. 171, p. 2146—were awarded to Raffensperger, Hughes & Co., of Indianapolis, as 2½s, at a price of 100.27, a basis of about 2.47%. The second highest bidder was Otis & Co., for 2½s, at a price of 101.34.

##### Huntsville Local Sch. Dist., Ohio

**Bond Sale**—The \$19,500 building bonds offered June 1—v. 171, p. 2246—were awarded to Fahey, Clark & Co., of Cleveland, as 2½s, at a price of 101.60, a basis of about 2.04%. The second highest bidder was Raffensperger, Hughes & Co., for 2½s, at a price of 101.15.

##### Jackson, Ohio

**Bond Sale Details**—The \$75,000 first mortgage electric system revenue bonds purchased by Sweney Cartwright & Co., of Columbus, as previously noted in v. 171, p. 2246, were sold at a price of 100.03, a basis of about 2.29%, as follows: \$25,000 as 4s, due on Nov. 1 from 1951 to 1955 inclusive; \$5,000 as 2½s, due on Nov. 1, 1956, and \$45,000 as 2s, due on Nov. 1 from 1957 to 1965 inclusive.

##### Kenton, Ohio

**Bond Offering**—John P. Cook, City Auditor, will receive sealed bids until noon (EST) on June 23 for the purchase of \$40,000 bonds, divided as follows:

\$15,000 swimming pool bonds. Denomination \$1,000. Due on Dec. 1 from 1951 to 1957 inclusive.

5,000 fire apparatus bonds. Denomination \$1,000. Due on Dec. 1 from 1951 to 1955 inclusive.

3,000 storm sewer bonds. Denomination \$500. Due on Dec. 1 from 1951 to 1956 inclusive.  
17,000 street improvement bonds. Denomination \$1,000. Due on Dec. 1 from 1951 to 1960 inclusive.

Dated June 1, 1950. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

##### Lenox Local Sch. District (P. O. R. F. D. Jefferson), Ohio

**Bond Sale**—The \$15,000 school house bonds offered June 6—v. 171, p. 2146—were awarded to Hayden, Miller & Co., of Cleveland, as 2½s, at a price of 100.50, a basis of about 2.18%. The second highest bidder was Ryan, Sutherland & Co., for 2½s, at a price of 101.12.



**Liberty Union Sch. Dist. (P. O. Baltimore), Ohio**

**Bond Offering**—Charmaine Fritz, Clerk of the Board of Education, will receive sealed bids until noon (EST) on June 22 for the purchase of \$40,000 building bonds. Dated July 1, 1950. Denomination \$1,000. Due on Sept. 1 from 1951 to 1961 inclusive. Interest M-S.

**Lime City Local Sch. Dist. (P. O. R. R. 3, Perrysburg), Ohio**

**Bond Offering**—Margaret McCLOUD, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 15 for the purchase of \$30,000 building bonds. Dated June 1, 1950. Denomination \$1,000. Due on December 1 from 1951 to 1972 inclusive. Principal and interest (J-D) payable at the Perrysburg Banking Co., Perrysburg.

**Lucas County (P. O. Toledo), Ohio**

**Bond Offering**—Adelaide E. Schmitt, Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on June 19 for the purchase of \$69,130 bonds, divided as follows:

- \$3,850 water supply line No. 313 bonds. Due on Dec. 15 from 1951 to 1953 inclusive.
- 16,800 water supply line No. 306 bonds. Due on Dec. 15 from 1951 to 1957 inclusive.
- 14,350 water supply line No. 285 bonds. Due on Dec. 15 from 1951 to 1956 inclusive.
- 2,050 water supply line No. 333 bonds. Due on Dec. 15 in 1951 and 1952.
- 3,560 water supply line No. 303 bonds. Due on Dec. 15 from 1951 to 1953 inclusive.
- 7,890 water supply line No. 311 bonds. Due on Dec. 15 from 1951 to 1955 inclusive.
- 20,630 sanitary sewer No. 54 bonds. Due on Dec. 15 from 1951 to 1957 inclusive.

Dated July 5, 1950. Principal and interest (J-D) payable at the County Treasurer's office.

**Maple Heights, Ohio**

**Bond Offering**—George Schlesinger, City Auditor, will receive sealed bids until noon (DST) on June 15 for the purchase of \$1,800,000 refunding coupon bonds. Dated June 1, 1950. Denomination \$1,000. Due on Dec. 1 from 1951 to 1965 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Co., Cleveland.

**Bond Sale**—The \$200,000 city hall building bonds offered June 1—v. 171, p. 2042—were awarded to Field, Richards & Co., and Hayden, Miller & Co., both of Cleveland, jointly, as 2½s, at a price of 100.10, a basis of about 2.73%. The second highest bidder was Stranahan, Harris & Co., Inc., and Ryan, Sutherland & Co., jointly, for 3s, at a price of 100.32.

**Mayfield Heights, Ohio**

**Bond Sale**—The \$95,000 fire building and equipment bonds offered June 2—v. 171, p. 2146—were awarded to Ryan, Sutherland & Co., of Toledo, as 3s, at a price of 100.57, a basis of about 2.93%. The second highest bidder was Otis & Co., Inc., for 3s, at a price of 100.34.

**McDonald, Ohio**

**Bond Sale**—The \$4,500 sanitary sewer construction bonds offered June 3—v. 171, p. 2246—were awarded to the First National Bank, of Girard.

**Middleport Exempted Village Sch. District, Ohio**

**Bond Offering**—Paul S. Smart, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on June 12 for the purchase of \$60,000 building coupon bonds. Dated July 1, 1950. Denomination \$1,000. Due on May 1 and Nov. 1 from 1951 to 1970 inclusive.

**Milton, Ohio**

**Bond Offering**—Russell C. Niles, Village Clerk, will receive sealed bids until noon (EST) on

June 21 for the purchase of \$40,000 water works improvement bonds. Dated June 15, 1950. Denomination \$1,000. Due on May 1 and Nov. 1 from 1951 to 1970 inclusive. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**North Canton, Ohio**

**Bond Offering**—Lester L. Braucher, Village Clerk, will receive sealed bids until noon (EST) on June 16 for the purchase of \$12,587.73 sanitary sewer, Spec. Assmt. coupon bonds. Dated May 1, 1950. Denomination \$1,000, except one for \$1,587.73. Due on Sept. 1 from 1951 to 1955 inclusive. Principal and interest (M-S) payable at the Harter Bank & Trust Co., North Canton.

**Norwood, Ohio**

**Bond Sale**—The \$100,000 street construction, resurfacing and grading bonds offered June 6—v. 171, p. 2246—were awarded to Halsey, Stuart & Co., as 1½s, at a price of 100.85, a basis of about 1.34%. The second highest bidder was J. A. White & Co., for 1½s, at a price of 100.62.

**Plain Twp. Local Sch. Dist. (P. O. Canton), Ohio**

**Bond Offering**—R. L. McGlynn, Clerk of the Board of Education, will receive sealed bids until noon (EST) on June 21 for the purchase of \$1,200,000 building and improvement coupon bonds. Dated July 15, 1950. Denomination \$1,000. Due on June 1 and Dec. 1 from 1951 to 1970 inclusive. Principal and interest (J-D) payable at the Harter Bank & Trust Co., Canton.

**Richmond Local Sch. Dist. (P. O. R. D. 1, Dorset), Ohio**

**Bond Sale**—The \$8,000 school house bonds offered June 3—v. 171, p. 2147—were awarded to Fahey, Clark & Co., of Cleveland, as 2½s.

**South Scioto Local Sch. Dist. (P. O. Massieville), Ohio**

**Bond Offering**—Robert E. Kidnocker, Clerk of the Board of Education, will receive sealed bids until noon (EST) on June 22 for the purchase of \$70,000 building addition bonds. Dated June 15, 1950. Denomination \$1,000. Due on Dec. 1 from 1951 to 1970 inclusive. Interest J-D. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Stark County (P. O. Canton), Ohio**

**Bond Sale**—The \$53,000 Broad Avenue Sewer District No. 12 bonds offered June 5—v. 171, p. 2247—were awarded to Prescott, Hawley, Shepard & Co., of Cleveland, as 1½s, at a price of 100.58, a basis of about 1.40%. The second highest bidder was Stranahan, Harris & Co., Inc., for 1½s, at a price of 100.28.

**Townsend Twp. Local Sch. Dist. (P. O. R. R. 1, Clyde), Ohio**

**Bond Sale**—The \$130,000 building bonds offered June 5 were awarded to Fahey, Clark & Co., of Cleveland, as 2½s, at a price of 101.46, a basis of about 2.10%. The second highest bidder was J. A. White & Co., for 2½s, at a price of 100.92.

Bonds are dated June 1, 1950. Denomination \$1,000. Due on Dec. 1 from 1951 to 1970 inclusive. Principal and interest (J-D) payable at the Liberty Banking Company, Fremont.

**Warsaw Local School District, Ohio**

**Bond Sale**—The \$20,000 building bonds offered June 1—v. 171, p. 2247—were awarded to Raffensperger, Hughes & Co., of Indianapolis, as 2½s, at a price of 101.93, a basis of about 2.57%. The second highest bidder was Farmers & Merchants Bank Co., Warsaw, for 2½s, at a price of 101.

**Washington Local Sch. Dist. (P. O. Lewistown), Ohio**

**Bond Offering**—Homer D. Note-stine, Clerk of the Board of Education, will receive sealed bids until noon (EST) on June 21 for

the purchase of \$35,000 building bonds. Dated June 15, 1950. Denomination \$1,000. Due on Dec. 1 from 1951 to 1960 inclusive. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Wayne Local School District (P. O. Waynesville), Ohio**

**Bond Offering**—C. W. Barnhart, Clerk of Board of Education, will receive sealed bids until noon (EST) on June 16 for the purchase of \$70,000 building addition bonds. Dated June 15, 1950. Denomination \$1,000. Due on Dec. 15 from 1951 to 1970 inclusive. Interest J-D. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Willoughby, Ohio**

**Note Offering**—Lillian Van Deusen, Village Clerk, will receive sealed bids until 1 p.m. (DST) on June 17 for the purchase of \$47,181.50 notes, divided as follows:

- \$15,515.00 sewer 1950 notes.
- 31,666.50 sewer 1950 notes.

Dated June 1, 1950. Interest J-D.

**Worthington Local Sch. Dist., Ohio**

**Bond Offering**—Elizabeth L. Carter, Clerk of the Board of Education, will receive sealed bids until noon (EST) on June 15 for the purchase of \$630,000 building bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 and Dec. 1 from 1951 to 1960 inclusive. Interest J-D.

**York Township Local School Dist. (P. O. R. R. No. 4, Bellevue), Ohio**

**Bond Sale Postponed**—The sale of the \$200,000 building addition bonds, originally scheduled for June 5, has been postponed until June 26.

**OKLAHOMA****Dewey County Indep. Sch. District No. 1 (P. O. Taloga), Okla.**

**Bond Sale**—The \$41,000 building bonds offered May 3 were awarded to the Small-Milburn Co., of Wichita, on a bid reflecting a net interest cost of about 2.39%.

**Goodwell, Okla.**

**Bond Sale**—The \$13,000 bonds offered May 29—v. 171, p. 2247—were awarded to Calvert & Canfield, of Oklahoma City, as 3s, as follows:

- \$7,000 sewer extension bonds.
- 6,000 fire station and fire fighting equipment bonds.

The second highest bidder was J. E. Piersol Bond Co., for 2½s, 3s and 3½s.

**Hardesty, Okla.**

**Bond Sale**—The \$25,000 water works improvement and extension bonds offered May 31—v. 171, p. 2247—were awarded to C. Edgar Honnold, of Oklahoma City.

**Kingfisher County Independent Sch. Dist. No. 1-7 (P. O. Kingfisher), Okla.**

**Bond Offering**—W. H. Fink, Clerk of the Board of Education, will receive sealed bids until 1:30 p.m. (CST) on June 12 for the purchase of \$175,000 building bonds.

**Oklahoma City, Okla.**

**Bond Offering**—Earle M. Simon, City Clerk, will receive sealed bids until 9 a.m. (CST) on June 27 for the purchase of \$14,894,000 bonds, divided as follows:

- \$5,000,000 water works, Series A bonds. Due on Aug. 1 from 1953 to 1975 inclusive.
- 3,500,000 sanitary sewer and sewage disposal plant, Series A bonds. Due on Aug. 1 from 1953 to 1975 inclusive.
- 2,000,000 storm sewer, Series A bonds. Due on Aug. 1 from 1953 to 1975 inclusive.
- 200,000 traffic control bonds. Due on Aug. 1 from 1953 to 1975 inclusive.
- 23,000 library, Series A bonds. Due on Aug. 1 from 1953 to 1975 inclusive.
- 600,000 fire bonds. Due on Aug. 1 from 1953 to 1975 inclusive.

642,000 park, Series A bonds. Due on Aug. 1 from 1953 to 1975 inclusive.

329,000 city jail bonds. Due on Aug. 1 from 1953 to 1975 incl. 1,000,000 river park, Series A bonds. Due Aug. 1 from 1953 to 1975 inclusive.

600,000 airport bonds. Due on Aug. 1 from 1953 to 1975 incl. 1,000,000 fair park, Series A bonds. Due on Aug. 1 from 1953 to 1975 inclusive.

Dated Aug. 1, 1950. Interest F-A.

**Stilwell, Okla.**

**Bond Sale**—The \$60,000 hospital bonds offered June 1—v. 171, p. 2247—were awarded to the Bank of Commerce, of Stilwell, at a price of 100.01, a basis of about 3.49%, as follows:

- \$15,000 as 2½s. Due from 1953 to 1957 inclusive.
- 18,000 as 3s. Due from 1958 to 1963 inclusive.
- 3,000 as 3½s. Due from 1964 to 1967 inclusive.
- 15,000 as 4s. Due from 1968 to 1972 inclusive.

**OREGON****Douglas County, Roberts Creek Water Dist. (P. O. Camas Valley Star Route), Ore.**

**Bond Sale**—The \$60,000 water bonds offered May 8 were awarded to the First National Bank, of Portland, as follows:

- \$30,000 as 4s. Due on June 1 from 1952 to 1961 inclusive.
- 30,000 as 3½s. Due on June 1 from 1962 to 1971 inclusive.

**Douglas County Sch. Dist. No. 94 (P. O. Winchester), Ore.**

**Bond Sale**—The \$30,000 building bonds offered June 7—v. 171, p. 2247—were awarded to Hess & McFaul, of Portland, as follows:

- \$16,000 as 2s. Due on June 1 from 1952 to 1959 inclusive.
- 14,000 as 2½s. Due on June 1 from 1960 to 1966 inclusive.

The second highest bidder was Douglas County State Bank, Roseburg, for 2½s, and 2½s.

**Harney County Sch. Dist. No. 1 (P. O. Burns), Ore.**

**Bond Sale**—The \$150,000 school bonds offered June 5 were awarded to the United States National Bank, of Portland, as 2½s, at a price of 100.63, a basis of about 2.16%. The second highest bidder was First National Bank, Portland, for 2½s, at a price of 100.23.

**Jefferson County, Deschutes Valley Water Dist. (P. O. Madras), Ore.**

**Bond Sale**—The \$100,000 water bonds offered May 29—v. 171, p. 2147—were awarded to Walter, Woody & Heimerdinger, of Cincinnati, as 3½s, at a price of 100.40, a basis of about 3.71%. The second highest bidder was Blyth & Co., for 3½s, at a price of par.

**Lake County Sch. District No. 76 (P. O. Oakridge), Ore.**

**Bond Sale**—The \$75,000 bonds offered May 29—v. 171, p. 2147—were awarded to the First National Bank, of Portland, as follows:

- \$10,000 grade school bonds, at a price of 100.10, a basis of about 2.36%, as follows: \$5,000 as 2½s, due on June 1 from 1951 to 1960 inclusive, and \$5,000 as 2½s, due on June 1 from 1961 to 1970 incl.
- 65,000 grade school bonds, at a price of 100.06, a basis of about 2.36%, as follows: \$45,000 as 2½s, due on June 1 from 1951 to 1965 inclusive, and \$20,000 as 2½s, due on June 1 from 1966 to 1970 incl.

**Lincoln County Central Lincoln Peoples Utility Dist. (P. O. Newport), Ore.**

**Bond Offering**—John Greenbo, District Secretary, will receive sealed bids until 2 p.m. (PDT) on June 27 for the purchase of \$375,000 electric revenue bonds. Dated July 1, 1950. Denomination \$1,000. Due on Jan. 1 from 1952 to 1971 inclusive. Principal and interest (J-J) payable at the First Na-

tional Bank of Portland. Legality approved by Chapman & Cutler, of Chicago.

**Multnomah County, Alto Park Water District (P. O. 1110 Equitable Building, Portland), Ore.**

**Bond Sale**—The \$45,000 water bonds offered June 5—v. 171, p. 2247—were awarded to Blyth & Co., of Portland, at a price of 98.50, a basis of about 2.53%, as follows:

- \$20,000 as 2½s. Due on July 1 from 1951 to 1965 inclusive.
- 25,000 as 2½s. Due on July 1 from 1966 to 1976 inclusive.

**Oregon (State of)**

**Bond Offering**—W. F. Gaarenstroom, Director of Veterans' Affairs, will receive sealed bids until 10 a.m. (PDT) on June 23 for the purchase of \$4,000,000 veterans' welfare coupon bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Oct. 1, 1963. Principal and interest (A-O) payable at the State Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

**Port of Portland (P. O. Portland), Oregon**

**Bond Offering**—The Board of Commissioners will receive sealed bids until 10:30 a.m. (PDT) on June 12 for the purchase of \$186,000 Multnomah County and City of Portland bonds. Due from 1954 to 1959 inclusive.

**Washington County Sch. Dist. No. (P. O. West Union), Ore.**

**Bond Offering**—J. W. Woolworth, District Clerk, will receive sealed bids until 8 p.m. (PDT) on June 12 for the purchase of \$32,000 school bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1966 inclusive. Principal and interest payable at the County Treasurer's office, or at the office of the fiscal agency of the State in New York City, at the option of the purchaser.

**Washington County Tigard Grade Sch. Dist. No. 23 (P. O. Tigard), Oregon**

**Bond Offering**—Elma Adams, District Clerk, will receive sealed bids until 8 p.m. (PDT) on June 13 for the purchase of \$50,000 school bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1970 inclusive.

**PENNSYLVANIA****Eddystone, Pa.**

**Bond Sale**—The \$55,000 refunding bonds offered June 5—v. 171, p. 2247—were awarded to Schmidt, Poole & Co., of Philadelphia, as 1½s, at a price of 100.12, a basis of about 1.73%. The second highest bidder was Fauset, Steele & Co., for 2½s, at a price of 101.26.

**Findlay Twp. Sch. District (P. O. Imperial), Pa.**

**Bond Sale**—The \$30,000 school bonds offered June 5—v. 171, p. 2247—were awarded to S. K. Cunningham & Co., of Pittsburgh, as 2½s, at a price of 100.66. The second highest bidder was Fauset, Steele & Co., for 2½s, at a price of 100.54.

**Hazleton, Pa.**

**Bond Sale**—The \$75,000 improvement bonds offered June 6—v. 171, p. 2147—were awarded to Byrne and Phelps, Inc., of New York, as 2s, at a price of 100.33, a basis of about 1.95%. The second highest bidder was Stroud & Co., and Arthurs, Lestrangle & Co., jointly, for 2½s, at a price of 100.19.

**McConnellsburg Borough Municipal Authority, Pa.**

**Bonds Publicly Offered**—Johnson & Johnson, of Pittsburgh, are publicly offering an issue of \$100,000 water works revenue bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1954 to 1990 inclusive. Principal and interest (M-N) payable at the Chambersburg Trust Co., Cham-



bersburg. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

#### Mount Penn, Pa.

**Bond Sale**—The \$8,000 Borough bonds offered June 1—v. 171, p. 2147—were awarded to Schmidt, Poole & Co., of Philadelphia, as 1½s, at a price of 100.28. The second highest bidder was City Bank & Trust Co., Reading, for 1½s, at a price of 100.10.

#### New Kensington Parking Authority, Pennsylvania

**Bonds Publicly Offered**—Johnson & Johnson, of Pittsburgh, are publicly offering an issue of \$175,000 parking lot revenue, Series of 1950 bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1951 to 1975 inclusive. Principal and interest (M-N) payable at the Mellon National Bank & Trust Co., Pittsburgh. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

#### Patterson Twp. (P. O. Route 13, Beaver Falls), Pa.

**Bond Offering**—Frank R. Buchholz, Township Secretary, will receive sealed bids until June 13 for the purchase of \$30,000 street improvement coupon bonds.

#### Philadelphia Sch. Dist., Pa.

**Bond Offering**—Sealed bids will be received until July 11 for the purchase of \$10,000,000 school bonds. Dated Aug. 1, 1950. Due from 1952 to 1975 inclusive.

#### South Greensburg (P. O. Greensburg), Pa.

**Bond Sale**—The \$35,000 general obligation bonds offered June 5—v. 171, p. 2354—were awarded to Singer, Deane & Scribner, of Pittsburgh, as 2s, at a price of 100.79. The second highest bidder was Fauset, Steele & Co., for 2s, at a price of 100.40.

#### The General State Authority of the Commonwealth of Pennsylvania (P. O. Harrisburg), Pa.

**Bond Offering**—William S. Livengood, Jr., Secretary, will receive sealed bids until noon (DST) on June 21 for the purchase of \$65,000,000 Second Series bonds. Dated July 15, 1950. Principal and interest (J-J) payable at the Mellon National Bank & Trust Co., Pittsburgh, Fiscal Agent of the Authority, or, at the option of the holder, at the agency of the Authority in Philadelphia, or in New York City. Legality approved by Reed, Smith, Shaw & McClay, of Pittsburgh.

#### RHODE ISLAND

##### Providence, Rhode Island

**Bond Offering**—John B. Dunn, City Treasurer, will receive sealed bids until noon (DST) on June 14 for the purchase of \$5,375,000 coupon bonds, divided as follows: \$1,000,000 highway reconstruction, Series III bonds. Due on July 1 from 1952 to 1971 inclusive. 500,000 highway reconstruction, Series A bonds. Due on July 1 from 1956 to 1975 inclusive. 200,000 highway reconstruction, Series B bonds. Due on July 1 from 1956 to 1975 inclusive. 500,000 highway reconstruction, Series C bonds. Due on July 1 from 1956 to 1975 inclusive. 750,000 fire department, Series II bonds. Due on July 1 from 1956 to 1975 inclusive. 500,000 highway reconstruction, Series C bonds. Due on July 1 from 1956 to 1975 inclusive. 250,000 fire department, Series A bonds. Due on July 1 from 1956 to 1975 inclusive. 175,000 incinerator and sludge disposal, Series B bonds. Due on July 1 from 1956 to 1975 inclusive. 650,000 incinerator and sludge disposal, Series A bonds. Due on July 1, 1956 to 1975 incl. 1,350,000 emergency housing, Series II bonds. Due on July 1 from 1951 to 1980 inclusive. Dated July 1, 1950. Denomination \$1,000. Principal and interest payable at the National City Bank,

New York City, fiscal agency of the City in New York City. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

#### SOUTH CAROLINA

##### Greater Greenville Sewer Dist. (P. O. Greenville), S. C.

**Bond Offering**—J. C. Hopkins, Chairman District Commission, will receive sealed bids until 10 a.m. (EST) on June 27 for the purchase of \$2,500,000 sewer coupon bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Feb. 1 from 1952 to 1977 inclusive. Principal and interest (F-A) payable at such bank or trust company in New York City as may be agreed upon by the purchaser and the Commission. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

##### Greenville, S. C.

**Bond Offering**—B. F. Dillard, City Clerk, will receive sealed bids until 2 p.m. (EST) on June 27 for the purchase of \$225,000 airport coupon bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Feb. 1 from 1955 to 1969 inclusive. Principal and interest (F-A) payable at the Chemical Bank & Trust Co., New York City, or, at the option of the holder, at the City Treasurer's office. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

#### SOUTH DAKOTA

##### Clark Indep. Sch. Dist., S. Dak.

**Bond Offering**—Ann Brown, District Clerk, will receive sealed bids until 5 p.m. (CST) on June 16 for the purchase of \$50,000 building bonds. Dated July 1, 1950. Due on Jan. 1 from 1952 to 1961 inclusive. Principal and interest (J-J) payable at any suitable bank or trust company designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

##### Highmore, S. Dak.

**Bond Sale**—The \$55,000 building bonds offered May 31—v. 171, p. 2147—were awarded to the First State Bank, of Highmore, at a price of 100.56, a basis of about 1.86%, as follows:

\$25,000 as 1.80s. Due on Jan. 1 from 1952 to 1956 inclusive. 30,000 as 2s. Due on Jan. 1 from 1957 to 1962 inclusive.

The second highest bidder was Kalman & Co., and Juran & Moody, jointly, for 2.10s, at a price of 100.05.

##### Hyde County (P. O. Highmore), South Dakota

**Bond Sale**—The \$50,000 county building bonds offered May 31—v. 171, p. 2147—were awarded to the First State Bank, of Highmore, at a price of 100.84, a basis of about 1.68%, as follows:

\$30,000 as 1.60s. Due on Jan. 1 from 1951 to 1956 inclusive. 20,000 as 2s. Due on Jan. 1 from 1957 to 1960 inclusive.

The second highest bidder was J. M. Dain & Co., and Piper, Jaffray & Hopwood, jointly, for 1.90s, at a price of 100.47.

##### Sisseton Indep. Sch. Dist., S. D.

**Bond Sale**—The \$90,000 building bonds offered June 2—v. 171, p. 2247—were awarded to the Robertson County National Bank, of Sisseton, as 1½s, at a price of par. The second highest bidder was Kalman & Co., for 1½s and 1.90s, at a price of par.

##### Tripp County, Lamro Indep. Con. Sch. Dist. No. 20 (P. O. Winner), S. Dak.

**Bond Sale**—The \$144,000 building bonds offered May 31—v. 171, p. 2147—were awarded to the National Company, of Omaha, as 2s, 2½s, 2¾s and 3s, on a bid reflecting a net interest cost of about 2.70%.

#### TENNESSEE

##### Blount County (P. O. Maryville), Tenn.

**Bond Sale**—The \$130,000 bridge bonds offered June 5—v. 171, p.

2147—were awarded to the Equitable Securities Corp., at a price of 100.02, a basis of about 2.23%, as follows:

\$24,000 as 2s. Due on June 1 from 1952 to 1963 inclusive. 106,000 as 2½s. Due on June 1 from 1964 to 1976 inclusive.

The second highest bidder was Fidelity Bankers Trust Co., Knoxville, on a bid reflecting a net interest cost of about 2.27%.

##### Harriman, Tenn.

**Bond Sale**—The \$50,000 swimming pool bonds offered June 6—v. 171, p. 2248—were awarded to C. H. Little & Co., of Jackson, and Davidson & Co., of Knoxville, jointly, as 3s and 3½s, at a price of par.

##### Lewisburg, Tenn.

**Bond Offering**—J. W. Gibson, City Clerk, will receive sealed bids until 11 a.m. (CST) on June 10 for the purchase of \$490,000 natural gas revenue bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1953 to 1975 inclusive. Principal and interest (J-J) payable at the Chemical Bank & Trust Co., New York City, or at the option of the holder, at the Town Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

##### Murfreesboro, Tenn.

**Bond Offering**—Albert Williams, City Recorder, will receive sealed bids until 7:30 p.m. (CST) on June 22 for the purchase of \$125,000 street improvement bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1952 to 1970 inclusive. Legality approved by Chapman & Cutler, of Chicago.

#### TEXAS

##### Donna, Texas

**Bonds Sold**—An issue of \$100,000 bonds has been sold to Graham & Co., of San Antonio, as 4s, at a price of par, as follows: \$75,000 water and sewer bonds. 25,000 street improvement bonds.

Dated April 15, 1950. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

##### Mississipp, Texas

**Bond Sale**—The \$50,000 street improvement bonds offered June 1 were awarded to Dittmar & Co., of San Antonio, as 2½s, at a price of 100.07, a basis of about 2.23%. The second highest bidder was First of Texas Corp., San Antonio, on a bid reflecting a net interest cost of about 2.38%.

##### Phillips Indep. Sch. Dist., Texas

**Bond Offering**—Lee Johnson, Superintendent of Schools, will receive sealed bids until 2 p.m. (CST) on June 16 for the purchase of \$700,000 school house bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1951 to 1970 inclusive. Principal and interest (J-D) payable at the Mercantile National Bank, Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

##### Poth Con. Indep. Sch. Dist., Texas

**Bond Sale Details**—The \$90,000 school house bonds purchased by Russ & Co., of San Antonio, on a bid reflecting a net interest cost of about 2.82%, as previously noted in v. 171, p. 2243, were sold at a price of 100.10, as follows: \$70,000 as 2¾s, due on June 15 from 1951 to 1975 inclusive, and \$20,000 as 3s, due on June 15 from 1976 to 1979 incl. Dated June 15, 1950. Denomination \$1,000 and \$500. Principal and interest (J-D) payable at the State Treasurer's office.

##### Sligo Con. Sch. Dist. (P. O. Denver City), Texas

**Bond Offering**—H. McCarty, Secretary of the Board of Trustees, will receive sealed bids until 8 p.m. (CST) on June 12 for the purchase of \$65,000 school house bonds. Dated June 15, 1950. Denomination \$1,000. Due on June 15 from 1951 to 1960 inclusive. Principal and interest (J-D) payable at the office of a paying agent des-

igned by the purchaser. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

#### VERMONT

##### Rutland, Vt.

**Bond Sale**—The \$90,000 bonds offered June 5—v. 171, p. 2355—were awarded to Coffin & Burr, of Boston, as 1½s, at a price of 100.42, a basis of about 1.45%, as follows:

\$75,000 street improvement bonds. 15,000 water and sewer extension bonds.

The second highest bidder was First Boston Corp., for 1½s, at a price of 100.15.

#### WASHINGTON

##### Clark County, La Center Con. Sch. Dist. No. 101 (P. O. Vancouver), Washington

**Bond Offering**—Eva Burgett, County Treasurer, will receive sealed bids until 10 a.m. (PDT) on June 16 for the purchase of \$17,500 construction bonds. Dated July 1, 1950. Denomination \$500. Due on July 1 from 1952 to 1967 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

##### Cowlitz County, Longview School District No. 122 (P. O. Kelso), Wash.

**Bond Sale**—The \$66,000 refunding bonds offered June 5—v. 171, p. 2243—were awarded to the National Bank of Commerce, of Seattle, on a bid reflecting a net interest cost of about 1.83%. The second highest bidder was Pacific National Bank, Seattle, on a bid reflecting a net interest cost of about 1.89%.

##### King County Federal Way Sch. Dist. No. 210 (P. O. Seattle), Washington

**Bond Sale**—The \$100,000 school bonds offered June 1—v. 171, p. 2148—were awarded to the State Finance Committee, 2.15s, at a price of par, a basis of about 2.15%. The second highest bidder was Pacific National Bank, Seattle, and Bramhall & Stein, jointly, on a bid reflecting a net interest cost of about 2.19%.

##### Spokane County Sch. Dist. No. 118 (P. O. Spokane), Wash.

**Bond Offering**—Joe Stewart, County Treasurer, will receive sealed bids until 10 a.m. (PST) on June 10 for the purchase of \$250,000 construction and remodeling coupon bonds. Denomination \$1,000. Principal and interest payable at the County Treasurer's office, or at the fiscal agency of the State, in New York City, or at the office of the State Treasurer.

##### State College of Washington (P. O. Pullman), Wash.

**Bond Offering**—The Board of Regents will receive sealed bids at the Davenport Hotel, in Spokane, until 2 p.m. (PST) on June 28 for the purchase of \$5,000,000 building revenue, Series A of 1950 bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1970 inclusive. Principal and interest (J-J) payable at the Seattle-First National Bank, Spokane, or at the option of the holder, at such bank as may be named by the purchaser and approved by the Board. Legality approved by Chapman & Cutler, of Chicago.

##### Walla Walla County, Prospect Point Sch. Dist. No. 100 (P. O. Walla Walla), Wash.

**Bond Sale**—The \$47,000 school bonds offered May 9—v. 171, p. 1832—were awarded to Fordyce & Co., of Portland, on a bid reflecting a net interest cost of about 2.39%.

#### WEST VIRGINIA

##### Morgantown, W. Va.

**Bond Offering**—Elmer W. Prince, City Manager, will receive sealed bids until June 27 for the purchase of \$2,500,000 water revenue bonds.

#### West Virginia (State of)

**Bond Offering**—Okey L. Patterson, Governor, will receive sealed bids until 1 p.m. (EST) on June 14 for the purchase of \$6,000,000 Road, Series C coupon bonds. Dated July 1, 1950. Due on July 1 from 1951 to 1965 inclusive. Principal and interest (J-J) payable at the State Treasurer's office, or at the option of the holder at the Chase National Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

#### WISCONSIN

##### Bangor Union Free High Sch. Dist., Wisconsin

**Bond Sale**—The \$75,000 school bonds offered May 16—v. 171, p. 2148—were awarded to Paine, Webber, Jackson & Curtis, of Chicago, at a price of 101.63, a basis of about 1.81%.

##### Brokaw, Wis.

**Bond Offering**—B. G. Brookhyser, Village Clerk, will receive sealed and oral bids until 7:30 p.m. (CST) on June 20 for the purchase of \$50,000 sewer bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1951 to 1955 inclusive. Principal and interest (J-D) payable at the Village Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

##### Deerfield Sch. Dist., Wis.

**Bond Offering**—Solon W. Pierce, District Treasurer, will receive sealed bids until noon (EST) on June 15 for the purchase of \$40,000 building bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1951 to 1970 inclusive. Principal and interest payable at the Bank of Deerfield.

##### Madison (P. O. Madison) Wis.

**Bond Sale**—The \$20,000 park, highway and harbor improvement bonds offered June 2—v. 171, p. 2248—were awarded to Harley, Haydon & Co., of Madison, as 2¾s. The second highest bidder was Commercial State Bank, Madison, for 3¾s. Bonds are dated July 1, 1950.

##### Onalaska, Wis.

**Bond Offering**—Harold G. Johnson, City Clerk, will receive sealed bids until 8 p.m. (CST) on June 20 for the purchase of \$80,000 school 1950 bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1953 to 1962 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

##### Waupun, Wis.

**Bond Sale**—The \$350,000 sewer bonds offered June 6—v. 171, p. 2243—were awarded to the Milwaukee Co., as 1¾s, at a price of 101.08, a basis of about 1.62%. The second highest bidder was Harris Trust & Savings Bank, Chicago, for 1¾s, at a price of 101.05.

##### Wauwatosa, Wis.

**Bond Offering**—P. H. Riemer, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on July 11 for the purchase of \$125,000 water works, Eleventh Series bonds. Dated July 15, 1950. Denomination \$1,000. Due on March 15 from 1951 to 1970 inclusive. Principal and interest (M-S) payable at the City Treasurer's office.

#### DIVIDEND NOTICE

United States  
Plywood  
Corporation



For the quarter ended April 30, 1950, a cash dividend of 35¢ per share on the outstanding stock of this corporation has been declared, payable July 12, 1950, to stockholders of record at the close of business July 1, 1950.  
SIMON OTTINGER, Secretary.  
New York, N. Y., June 7, 1950.





## Is your company ringing the bell

FOR EVERYONE'S  
FINANCIAL INDEPENDENCE?



We all can help keep our country economically strong by pulling strongly in the Treasury Department's Independence Drive, May 15-July 4. Obviously this is important to you, because what's good for the nation is good for you and your company.

The purpose of this drive is to increase everyone's financial independence through the regular purchase of United States Savings Bonds. Your "pull" is needed because the greatest share of Series E Bond sales are made through the Payroll Savings Plan—and the Plan (now used by 21,000 companies) thrives best in any company when it gets top management's personal sponsorship.

If your company doesn't have the Payroll Savings Plan, now is certainly the time to install it! It's good "employee relations" to provide this convenience.

If your company does have the Plan, now's the time to

put extra push behind it! Employees who pile up money in Savings Bonds feel more secure . . . are actually better workers. Moreover, Bond sales build a backlog of future purchasing power—good "business insurance" for all of us in the years ahead.

The Independence Drive is being powerfully promoted throughout the nation by radio, television, publication advertising, posters, car cards, and special ceremonies. The public is *extra* Bond-conscious at this time. Make sure your company adequately informs your employees that the convenience of "automatic" Bond buying is available through your Payroll Savings Plan.

This is your country—so it's *your* Drive. Help to put it over. All the material and assistance you need are available from your State Director, Savings Bonds Division, U.S. Treasury Department. Go into action now!

The Treasury Department acknowledges with appreciation the publication of this message by



**THE COMMERCIAL AND FINANCIAL CHRONICLE**



This is an official U. S. Treasury advertisement prepared under the auspices of the Treasury Department and The Advertising Council.