The COMMERCIAL and LIBRARY FINANCIAI. CHRONICLE

Volume 171 Number 4913

New York, N. Y., Monday, June 5, 1950

Price 75 Cents a Copy

General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Addressograph-M		Corp. (&		-Earnings
Period End. April 30—		Mos.—1949	1950—12 N	Aos.—1949
Net sales (shipments)	\$33,325,842	\$30,551,605	\$43,950,964	\$41,099,270
Profit before Federal in- come taxes	6,167,826		8,486,683	
Fed, inc. taxes (est.)	2,410,000	1,962,411	3,233,589	2,925,414
Net profit from oper. Unrealized loss on for-	\$3,757,826	\$3,131,970	\$5,253,094	\$4,521,134
eign exchange	38,454	Cr6,158	69,126	Cr29,681
Net profit Earnings per share —V. 171, p. 1041.	\$3,719,372 \$4.93	\$3,138,128 \$4.16	\$5,183,968 \$6.87	\$4,550,815 \$6.03

Admiral Corp.—Announces New Unit-

This corporation on May 29 announced a new unit in its television line, a combination television receiver and radio-phonograph featuring a 16 inch rectangular tube. The new set is priced at \$379.95, a price comparable to that of a similar older model with a 12½ inch tube.-V. 171, p. 1985.

Akron, Canton &	Youngstown RR.—Earnings—					
April-	1950	1949	1948	1947		
Net from railway Net ry. oper. icome	\$381,982 118,776 64,258	\$412,262 122,588 59,223	\$417,134 141,250 68,934	\$426,762 148,231 75,839		
From Jan. 1— Gross from railway Net from railway Net ry. oper. income	1,517,566 455,327 243,299	1,693,788 467,189 220,779	1,933,746 750,980 371,821	1,757,122 628,275 315,469		
─V. 171 , p. 1881.						

Alabama Great Sc	outhern R	R.—Earni	ngs-	
April—	1950	1949	1948	1947
Gross from railway	\$1,355,266	\$1,385,239	\$1,476,032	\$1,318,649
Net from railway	359,598	314,704	361,811	271,560
Net ry. oper. income	164,588	162,853	175,731	129,452
From Jan. 1— Gross from railway Net from railway Net ry. oper. income —V. 171, p. 1881.	5,361,671	5,404,501	5,868,455	5,242,181
	1,308,602	1,186,914	1,413,454	1,021,871
	603,429	588,566	730,077	483,772

Albuquerque (N. M.) Associated Oil Co.—Files With Securities and Exchange Commission—

The company on May 16 filed a letter of notification with the SEC covering 82,866 shares of common stock to be offered to present stockholders only at \$2 per share, the proceeds to be used to pay indebtedness and build up a surplus fund for oil and gas operations. No underwriting involved.

Alles & Fisher, Inc .- Earnings-

Year Ended Dec. 31-	1949	1948	1947
Net profit after charges and taxes_ Capital shares outstanding	\$140,814 79,876	\$115,247 84,778	\$36,227 88,003
Earnings per share	\$1.76	\$1.36	\$0.41
-V. 159, p. 2409.			
The state of the s		f	

Aluminium, Ltd. (& Subs.)-Earnings-

Sales		\$46,291,850	
Profit before income taxes	11,082,303	9,210,089	
Provision for Canadian income taxes	4,223,747	2.756,490	
Provision for foreign income taxes	785,676	1,504,567	
Net profit	\$6,072,880	\$4,949,032	
Common dividends paid	2,233,230	1.861.025	
Common shares outstanding	3,772,050	3,772,050	
Earnings per common share	\$1.63	\$1.33	
-V. 170, p. 977; V. 171, p. 2193.			Ý

American Agricultural Chemical Co.-New President C. M. Powell has been appointed President and a director, succeeding

L. H. Carter, who has retired but will continue as a _V. 171, p. 1.

American Cable & Radio Corp.—New President—

American Cable & Radio Corp.—New President—
Ellery W. Stone has been elected President to succeed the late Kenneth E. Stockton, it was announced on June 1 by Wolcott H. Pitkin, Chairman. The corporation, which furnishes world-wide service by both cables and radiotelegraph, is affiliated with the International Telephone & Telegraph Corp.

Mr. Stone, a Rear Admiral during the war, is a former President of the Federal Telephone & Radio Corp. and the Capehart-Farnsworth Corp., domestic manufacturing affiliates of I. T. & T. He has served in executive capacities with I. T. & T. since 1931, most recently as President of the International Standard Electric Corp. He has been a Vice-President of I. T. & T. since May, 1947.—V. 171, p. 2093.

American Cyanamid Co.—Rights Expired June 2

The subscription warrants recently issued to common stockholders of record May 16 giving them the right to subscribe for 498,849 shares of \$100 par value 3½% cumulative preferred stock, series B (convertible prior to July 1, 1960) expired at 3 p.m. (EDT) on June 2, 1950. They had the privilege of subscribing at \$102 per share for one share of series B stock for each seven shares held.

PURPOSE—The net proceeds will be added to the cash funds of the ompany and will be available as increased working capital and for ther corporate purposes, including capital expenditures for new plant

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facilities and for extensions, additions and improvements to existing plants and research laboratories.

Among the several projects now contemplated by the company are further expansion of its facilities for the development and production of pharmaceutical products (including extensions to its plants for the production of aureomycin and animal protein factor), and the construction of additional capacity for manufacturing oil cracking catalysts, acrylonitrile and other chemicals.

BUSINESS—The company was incorporated on July 22, 1907, in Maine. The company and its subsidiaries are now engaged and intend to continue to engage primarily in the manufacture, purchase and sale of a widely diversified line of chemical, pharmaceutical and other allied products and, to a less important extent, in the design and construction of chemical plants for others.

of chemical plants for others.

The company has various subsidiaries, all the stock of which is owned directly or indirectly by the company. Among them are North American Cyanamid Ltd., operating plants in Canada and selling numerous products in Canada and elsewhere: Davis & Geck, Inc., engaged in the manufacture and sale of surgical sutures: Chemical Construction Corp., engaged in the rendering of certain engineering and construction services; and Berbice Co. Ltd., engaged in mining bauxite in British Gulanta. The company operations are carried on through various divisions, the three most important of which are the Calco Chemical Division, the Industrial Chemicals Division and the Lederle Laboratories Division.

The company owns directly 40% of the outstanding stock of Southern

The company owns directly 49% of the outstanding stock of Southern Alkali Corp. and 49% of the outstanding stock of Southern Petroleum Corp. The company also owns directly, or indirectly through Southern Alkali Corp., and 49% of the stock of Southern Minerals Corp., and 49% of the stock of Southern Minerals Corp., and 49% of the stock of Southern Pipe Line Corp. The company is informed that the remaining 51% of the stock of all such companies is owned directly or indirectly by Pittsburgh Plate Glass Co.

The company owns 50% of the cutterdum stock of lefferson Chemic.

The company owns 50% of the outstanding stock of Jefferson Chemical Co., Inc., which since 1948 has been engaged in the manufacture and sale of chemicals (principally ethylene oxide and ethylene glycol) from petroleum. The company is informed that the remaining 50%

of the outstanding stock of this company is owned by The Texas Co.

The company owns 50% of the outstanding stock of Arizona Chemical
Co., which is engaged in the manufacture of pinenes from sulphate turpetine, the manufacture of crude talloil from paper mill residue and the separation of crude talloil into its components, fatty acids and rosins. The company is informed that the remaining 50% of the stock of this company is owned by International Paper Co.

The company owns 50% of the stock of Porocel Corp., which is engaged in the manufacture and sale of activated bauxite used principally in the petroleum industry. The company is informed that the remaining 50% of the outstanding stock of Porocel Corp. is owned by Attapulgus Clay Co., and that the latter company is in turn owned in part by tic Refining Co. and in part by Standard Oil Co. of New Jersey.

The company and its subsidiaries operate a total of 37 plants

ome of which are operated in connection with mining properties) and main research laboratory.

CAPITALIZATION GIVING EFFECT TO NEW FINANCING

	Trus ilor incu	Outonmunic	
Bank loan term notes	\$23,214,285	\$23,214,235	
23/4 % sinking fund debentures, due 1956	6,715,000	6,715,000	
23/4 % sinking fund debentures, due 1965	25,000,000	25,000,000	
*Purchase money obligation 31/4 %	1,454,545	1,454,545	
Purchase money obligation 4%	788,733	788,733	
Cumulative preferred stock (par \$100)	650,000 shs		
Series A, 31/2 % convertible prior to			
July 1 1057		76 123 chd	ě

Series B, 3½%, convertible prior to July 1, 1960 498.849 sns.

5,000,000 shs. ‡3,491,948 shs. This item represents an obligation of a Canadian subsidiary in a amount of \$1,600,000 (\$1,454,545 U.S. equivalent) payable in ficial Canadian funds in two equal annual installments on Dec. 1, 1950 and 1951.

1950 and 1951.

tOn May 16, 1950, 208,325 shares of common stock were reserved for issue on conversion of the cumulative preferred stock, series A, and against scrip certificates issued upon conversions thereof and 692,846 shares of common stock will be reserved for issue on conversion of the cumulative preferred stock, series B, in each case on the basis of the respective conversion rates.

UNDERWRITERS—The names of the principal underwriters of the unsubscribed portion of the shares of cumulative preferred stock, series B, being offered by the company initially to the holders of its outstanding common stock and the percentage of such unsubscribed preferred stock to be purchased by each are as follows:

		each are as follows:
	%	
white, Weld & Co	5.28	Lehman Brothers
acon, Whipple & Co	.47	Carl M. Loeb, Rhoades &
obert W. Baird & Co. Inc.	.24	Co
aker, Watts & Coaker, Weeks & Harden all, Burge & Kraus	.24	Laurence M. Marks & Co
aker Weeks & Harden	.24	Mason-Hagan Inc
all Burge & France	.12	Mason-Hagan, Inc.
C Poster & Co Tro	1 15	A. E. Masten & Co
G. Becker & Co. Inc.	1.15	McDonald & Co
air, Rollins & Co. Inc illiam Blair & Co unt Ellis & Simmons	.70	Merrill Lynch, Pierce,
illiam Blair & Co	.70	Merrill Lynch, Pierce, Fenner & Beane Merrill, Turben & Co
unt Ellis & Simmons	.12	Merrill, Turben & Co
yth & Co., Inc	3.00	Mitchum, Tully & Co
sworth, Sullivan & Co.,		Moore Leonard & Lynch
Inc.	.70	Moore, Leonard & Lynch F. S. Moseley & Co
ex. Brown & Sons	.95	Maynard H. Murch & Co
tcher & Sherrerd	.12	Newbord Cook & Co
		Newhard, Cook & Co
irk, Dodge & Co	1.15	The Ohio Company
W. Clark & Co	.24	Pacific Northwest Co
chard W. Clarke Corp	.12	Paine, Webber, Jackson &
ffin & Burr, Inc	.95	Curtis
C. Collings and Co., Inc.	.12	Piper, Jaffray & Hopwood
lien Collins & Co	.24	Prescott, Hawley, Shepard &
urts & Co	.12	Co., Inc.
uttenden & Co	.24	P W Presentich & Co
M Dain & Co		R. W. Pressprich & Co
M. Dain & Co	.24	Putnam & Co
war, Robertson &		Quail & Co
Pancoast	.24	Rauscher, Pierce & Co.,
llon, Read & Co. Inc	3.70	Reinholdt & Gardner
xon & Co	.12	Reinholdt & Gardner
minick & Dominick	1.15	Revnolds & Co
exel & Co	_1.65	Piter & Co.
ancis I. duPont & Co	.24	Rotan, Mosle & Moreland,
uitable Securities Corp	1.15	Inc.
west Stools & Co		Inc. Save, Rutty & Co., Inc. Salomon Bros. & Hutzler
uset, Steele & Co	.24	Save, Rutty & Co., Inc
e First Boston Corp	3.70	Salomon Bros. & Hutzler
ore, Forgan & Co	3.00	Chas, W. Scranton & Co
oldman, Sachs & Co	3.00	Shearson, Hammill & Co
een, Ellis & Anderson	.24	Shearson, Hammill & Co Shields & Co
Ilgarten & Co	.70	Shumen, Agnew & Co
Howell, Sulzberger & Co.	.47	Sills, Fairman & Harris,
mershlag, Borg & Co	.12	Inc.
rriman Ripley & Co.,	10000	Singer Deane & Scribner
Inc.	3.00	Singer, Deane & Scribner Smith, Barney & Co
		Smith Moore & Co
rris, Hall & Co. (Inc.)	.24	Smith, Moore & Co
yden, Miller & Co	.24	F. S. Smithers & Co
emphill, Noyes, Graham,	1812.304	William R. Staats Co
Parsons & Co	1.15	William R. Staats Co Stone & Webster Securities
nry Herrman & Co	.12	
rnblower & Weeks	1.65	Stroud & Co., Inc
ward, Labouisse,		Stroud & Co., Inc
Friedrichs & Co	.12	Tucker, Anthony & Co.
E Hutton & Co	1.65	Underwood, Neuhaus & Co.
e Illinois Company	.24	Union Securities Corp.
	.24	Vietor Common Dear
hnson, Lane, Space and	0.	Vietor, Common, Dann &
	.24	Co. G. H. Walker & Co.
Co., Inc		G. H. Walker & Co
bbon, McCormick & Co	.70	
bbon, McCormick & Co dder, Peabody & Co	3.00	watting, Lerchen & Co
co., Inc bbon, McCormick & Co dder, Peabody & Co		Watling, Lerchen & Co, Wertheim & Co
Co., Inc bbon, McCormick & Co dder, Peabody & Co rkpatrick-Pettis Co	3.00	Wheelock & Cummins, Inc.
Co., Inc bbon, McCormick & Co dder, Peabody & Co rkpatrick-Pettis Co	3.00 .12 3.70	Wheelock & Cummins, Inc.
Co., Inc. bbon, McCormick & Co dder, Peabody & Co rkpatrick-Pettls Co inn, Loeb & Co ird, Bissell & Meeds	3.00 .12 3.70 .24	Wheelock & Cummins, Inc. Whiting, Weeks & Stubbs
Co., Inc. bbon, McCormick & Co dder, Peabody & Co rkpatrick-Pettis Co inn, Loeb & Co ird, Bissell & Meeds C. Langley & Co	3.00 .12 3.70 .24 1.15	Wheelock & Cummins, Inc. Whiting, Weeks & Stubbs_ Dean Witter & Co
Co., Inc. bbon, McCormick & Co., dder, Peabody & Co., rkpatrick-Pettis Co., thn, Loeb & Co., rd, Bissell & Meeds., C. Langley & Co., zard Freres & Co., e Higginson Corp.,	3.00 .12 3.70 .24	Wheelock & Cummins, Inc. Whiting, Weeks & Stubbs

St. Louis Listed and Unlisted Securities

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American Gas & Electric Co.—Estimates Capacity Doubled by 1962

American Gas & Electric Co.—Estimates Capacity Doubled by 1962—

In analyzing progress in the American Gas & Electric System—the country's fourth largest electric power system, embracing 90,000, square miles in seven states: Indiana, Michigan, Ohio, West Virginia, Virginia, Kentucky, and Tennessee, Philip Sporn, President, before the animal meeting of the stockholders, on May 16 said that in the last 10 years the System had almost doubled the number of communities it serves, increased customers by about 70%, and kilowatt hour sales by over 135%.

The growth curve for the past 22 years represents a compound annual rate of between 6% and 6½%, and should it continue at 6% over the next 12 years, by the end of 1962, the System peak will reach 4,250,000 kilowatts, or double our present peak reached in March, 1950 of 2,112,000 kilowatts, Mr. Sporn said.

Within the next 28 months, there will be brought on the line an additional 750,000 kilowatts of capacity—bringing total plant capacity to 3,026,000 kilowatts. Mr. Sporn also announced: "We now expect to bring Unit 2 (150,000 kilowatts) at the Philip Sporn plant on the line on June 15 of this year. Unit 1 at Tanners Creek will come on the line on Feb. 1, 1951 and Unit 3 at Sporn on July 1, 1951. Unit 4 at Sporn is now scheduled to come on the line on May 1, 1052 and Tanners Creek Unit 2, authorized within the past two weeks, will come on the line on Sept. 1, 1952."

Por the first q-arter of 1950 operating revenues were \$40,957,107, compared to \$39,546,985 for 1949. Earnings per share of common stock were \$1.12 compared to \$1.26 for the same period in 1941 when adjusted to the zame number of shares outstanding. Gross revenues for the 12 months ended March 31 reach a figure of \$150,887,997, 1.13% over the same period last year.

Mr. Sporn further went on to say: "Our own five-year program. Is now well along the road to completion. For example, of the \$340,000,000 which encompasses it, we had expended, as of the end of 1949, \$189,500,000, and the budget for the years 195

American-Marietta Co.-Proposed Acquisition-

American-Marietta Co.—Proposed Acquisition—
This company has made an exchange offer involving 50,926 of its \$2 par common shares to the holders of the 50,926 shares of capital stock (par \$5) of United Brick & Tile Co. outstanding in the hands of the public, on the basis of one common share of American-Marietta for one share of capital stock of United Brick. This offer expires on Aug. 1, 1950, unless extended. American-Marietta owned on May 19 the remaining 67,199 outstanding shares of capital stock of United Brick & Tile Co.

The registration statement filed with the SEC on April 28, covering the 50,926 shares of common stock became effective on May 19, 1950.

H. M. Byllesby & Co. will act as Dealer-Manager in connection with the exchange offer. American-Marietta Co. will pay H. M. Byllesby & Co. for its services an amount equal to \$1 for each common share of American-Marietta Co. issued pursuant to the exchange offer. H. M. Byllesby & Co. in turn will pay to each participating dealer an amount equal to 50 cents for each common share of American-Marietta Co. issued in such exchange.

Holders of capital stock of United who desire to accept the exchange offer must deliver for exchange their stock certificates at the office of American-Marietta Co., at 43 East Ohio Street, Chicago 11, Illinois.

In connection with the exchange no adjustment will be made for

the office of American-Marietta Co., at 43 East Ohio Street, Chicago 11, Illinois.

In connection with the exchange no adjustment will be made for dividends on the shares of the company or of United.

The directors of American-Marietta, on May 8, 1950, declared a quarterly dividend of 30 cents per share on the common shares of the company payable Aug. 1, 1950, to holders of record July 20, 1950. The directors of United, on May 9, 1950, declared a semi-annual dividend of 50 cents per share on the capital stock of United payable June 15, 1950, to holders of record May 15, 1950. Thus, all United stockholders who are holders of record on May 15, 1950, of shares of capital stock of United and who accept the exchange offer prior to July 20, 1950, and are holders of record on July 20, 1950, of the common shares of the American-Marietta to be received by them in such exchange, will receive both the dividend payable on June 15, 1950, on their shares of capital stock of United and the dividend payable on Aug. 1, 1950, on the common shares of the American-Marietta to be received by them in such exchange.

"UNITED BRICK & TILE CO.—United was incorporated in Delaware on Dec. 18, 1928, and at that time acquired the properties of United Clay Products Corp. under a plan of reorganization, the latter company having been incorporated in Delaware on Jan. 4, 1926, to acquire a number of brick and tile companies located in Iowa, Kansas, Missouri and Oklahoma.

United is principally engaged in the business of manufacturing and selling face prick common brick paying heigh buller tile states tile.

Missouri and Oklahoma.

United is principally engaged in the business of manufacturing and selling face brick, common brick, paying brick, hollow tile, drain tile, fireproofing tile, silo tile and other ceramic products. United owns ten plants located in Iowa, Kansas, Missouri and Oklahoma. It has sales offices at Kansas City, Mo.; Tulsa and Oklahoma City, Okla.; Wichita, Kan., and DesMoines, Ia. Its products are distributed primarily to contractors and lumber yards. No one customer accounts for as much as 5% of the gross sales of United except United-Des Moines Clay Products Co., 50% owned by United, which distributes products of United and others.

CAPITALIZATION GIVING EFFECT TO NEW TRANSPORT

CAPITALIZATION GIVING EFFECT TO NEW EXCHANGE OFFER

CAPITALIZATION GIVING EFFECT TO NEW EXCHANGE OFFER
Authorized Outstanding
3%% note, due May 1, 1962 ________ \$5,000,000 \$4,465,000
5% cumul, preferred shares (\$100 par) 50,000 shs. 41,625 shs.
Common shares (\$2 par) ______ 1,500,000 shs. 256,516 shs.
Class B common shares (\$2 par) ______ 432,325 shs. 432,325 shs.
NOTE—United Brick & Tile Co. has 118,125 authorized shares of capital stock outstanding, including 2,730 shares reserved for issuance pursuant to a reorganization plan in 1939. American-Marietta Co. owns 67,199 of such outstanding shares, the balance of 50,926 shares remaining in the hands of the public. The purpose of the exchange offer is to provide for the acquisition by American-Marietta Co. of such remaining 50,926 shares of United Brick & Tile Co. by exchanging common shares of American-Marietta Co. for such 50,926 shares of capital stock of United, on a share-for-share basis.—V. 171, p. 1881.

American Natural Gas Co.—Hearing June 8—

American Natural Gas Co.—Hearing June 6—

The SEC on May 29 announced the issuance of an order giving interested persons until June 8 to request a hearing upon the common stock financing proposal of this company.

As previously reported, American proposes to issue and sell an additional 380,607 shares of its no par common stock, to be offered for subscription by common stockholders of record on or about June 21, 1950, at the rate of one new share for each eight shares held. The subscription price is to be determined by competitive bidding. Proceeds of the stock sale will be used principally for additional investments in the common stocks of subsidiaries.

Investments in the common stocks of subsidiaries.

To Spend \$100,000,000 for Expansion—
William G. Woolfolk, Chairman of the Board, on May 31 said the corporation's operating subsidiaries would spend approximately \$100,900,000 on new construction this year and next.

The expenditure of this amount would be approved, he predicted at the annual meeting, if the Federal Power Commission approves an application to increase American's delivery capacity from 56,000,000,000 cubic feet to 100,000,000,000 annually.

He said the company expected to obtain the new construction funds as follows; \$32,000,000 from internal sources, \$50,000,000 to \$52,000,000 from sale of bonds, and between \$13,000,000 and \$20,000,000 from the sale of preferred stock of subsidiary companies or the common stock of the parent company.

Mr. Woolfolk declined to forecast future dividend action, but the present \$1.20 dividend was too low in relation to the price of the stock and indicated payments would be increased when the company's cash position improved.

Natural Gas reserves of the company, he said, amount to more than 4,000,000,000,000 cubic feet, which, he added, is a "comfortable" figure.—V. 171, p. 2193.

American Power & Light Co.—Files Plan for Capital

Distribution—
The company on May 29, filed a plan with the SEC for a reduction in its capital and a pro rata cash distribution of \$16,139,211.79, in partial liquidation, to its stockholders. The plan has been scheduled for SEC hearing on June 12.

Under the plan, which is subject to approval both by the Commission and by an appropriate U. S. District Court, American would distribute \$6.89 per share to each of its outstanding 2,342,411 shares of capital stock. The record date would be within 10 days from the entry of a Court order approving the plan.

The aggregate distribution will amount to \$16,139,211.79, representing the \$16,125,000 proceeds from the recent sale of American's holdings of the common stock of Pacific Power & Light Co. plus an amount sufficient to bring the distribution to the next even penny per share. In connection with the distribution, American will reduce its capital from \$67,000,000 to \$50,875,000.

Asks SEC to Reject Plea of Stockholders' Group—

Asks SEC to Reject Plea of Stockholders' Group-

Asks SEC to Reject Plea of Stockholders' Group—
The company on May 29 flied with the SEC its answer to petitions requesting that the Commission apply to a Court for an order compelling the immediate liquidation of American and the distribution of its assets among security holders.

The answer requests that the petitions "be viewed by the Commission as statements of the position of the petitioners, and that the Commission neither institute compulsory court proceedings nor take other action with respect to such petitions."

In support thereof, American contends in its answer that "immediate distribution of American's remaining assets is without justification..., and is not in the interest of American or its stockholders; that the mere passage of time since the 1942 order of the Commission directing American's dissolution "can have no significance in view of the difficult and involved situation with which American was faced upon the entry of the dissolution order."

American further states that it has made substantial progress in its endeavor to find purchasers for the physical assets of Washington Irrigation & Development Co. and that "any action which might delay the negotiations would be detrimental to the interest of American's stockholders."

With respect to its investment in The Washington Water Power Co., American believes that the earnings of that company "can and should be substantially increased and that it would be detrimental to the interests of such stockholders for the subsidiary's stock to be distributed or sold before the steps are taken which are necessary to effect a substantial improvement in the operating results and in the earnings accruing to the interest of American's stockholders.—V. 171, p. 2193.

Anchor Hocking Glass Corp.—Split-Up Effective—

Anchor Hocking Glass Corp.—Split-Up Effective— In accordance with an amendment to the certificate of incorpora-tion filed June 1, 1950, two shares of common stock, of \$6.25 par value, are issuable in exchange for each present share of common stock of \$12.50 par value.—V. 171, p. 2093.

Ann Arbor RR .- Earnings-

April—	1950	1949	1948	1947
Gross from railway	\$783,905	\$630,515	\$683.075	\$603.839
Net from railway	233,473	153,667	139,503	119,029
Net ry. oper. income From Jan. 1—	119,474	71,829	63,505	36,650
Gross from railway	2,855,744	2,537,533	2,771,950	2.533.540
Net from railway	671,159	432,782	491,635	553,699
Net ry. oper. income	396,470	172,993	184,417	228,231

Archer-Daniels-Midland Co.-Earnings-9 Months Ended March 31— 1950

Net profit after charges and taxes \$6,709,754

Capital shares outstanding 1,634,748

Earnings per share \$4.10 \$8,654,804 1,634,748 \$5.29

Arkansas Power & Light Co.—Proposed Financing—
The company has applied to the Arkansas P. S. Commission for authority to issue and sell \$28,750,000 in securities. Part of the proceeds from the proposed offering would be used for redemption of \$5,000,000 in outstanding notes and for retirement of 93,500 shares of preferred stock at \$110 per share. The remainder would be applied by the company against its construction program. The utility's construction schedule calls for an estimated \$21,000,000.—V. 171, p. 2194.

Arkansas Western Ry.—Bond Extension Authorized— The company on May 31 was authorized by the Interstate Cormerce Commission to extend the maturity date on \$1,075,000 of first mortgage gold bonds for 25 years from June 1, 1950, to Oct. 1975.—V. 129, p. 1731.

Arteraft Fluorescent Corp., Brooklyn, N. Y .- Stock

The corporation in May publicly offered 30,000 shares of 7% cumulative participating preferred stock at par (\$10 per share). The proceeds will be used to repurchase 185 shares of common stock (no par) from Louis Solomon, a stockholder, at cost \$62,000, to repay loan made by Mr. Solomon of \$18,000 and for working capital and general corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding 30,000 shs. 30,000 shs. 370 shs. 7% cumul. partic. pfd. stock (\$10 par) 30,000 shs. 30,000 shs.
Common stock (without par value) 1,000 shs. 370 shs.
The company on May 18 filed a letter of notification with the SEC covering the above mentioned 30,000 shares of 7% cumulative participating preferred stock.

pating preferred stock.

BUSINESS—Corporation was incorporated in New York on July 3, 1950. Its plant and executive offices are located at 248-274 McKibbin Street, Brooklyn, N. Y. The corporation is engaged in the manufacture and sale of all types of lighting fixtures for commercial, industrial and residential use. In each of these major classifications the corporation's products include a wide variety of items, differing in materials, size and purpose. The items manufactured by the corporation are primarily made of stainless steel, heavy gauge steel, nickel silver, natural bronze, and aluminum.

Atlanta Gas Light Co.—Earnings—

Operating expenses and taxes		1949 \$16,076,621 14,645,673
Utility operating incomeOther income (net)	\$1,639,910 481,405	\$1,430,948 281,398
Gross incomeIncome deductions	\$2,121,315 453,720	\$1,712,346 380,165
Net income Preferred stock dividend requirements	\$1,667,595 90,000	\$1,332,181 90,000
Balance for common stock and surplus Earnings per common share (802,553 shares)	\$1,577,595 \$1.97	\$1,242,181 \$1,55

ews Bay Ry.—Earnings 1949 \$135,730 36,966 11,677 1948 \$200,010 95,355 39,239 1947 \$158,705 67,464 29,164 1950 \$257,237 130,445 53,932 Gross from railway.... Net from railway.... Net ry, oper, income... From Jan. 1—
Gross from railway
Net from railway
Net ry. oper. income
—V. 171, p. 1782. 970,265 481,901 202,298 760,872 355,228 146,987

Atlanta & West Point RR.-Earnings

April—	1950	1949	1948	1947
Gross from railway	\$319,321	\$327.311	\$379.484	\$318,550
Net from railway	45,295	40,969	85,230	9.522
Net ry. oper. income	*533	5,813	23,594	*32,406
From Jan. 1-				
Gress from railway	1,281,073	1,358,977	1.536.397	1,302,668
Net from railway	193,703	164,370	309.672	97.309
Net ry. oper. income	10,940	8,567	72,443	*68,118
*DeficitV. 171, p. 18	82.	1 1 1 1 1 1		

Atlantic City Electric Co.-Listed on Big Board-

The company announced on June 2 that its application for listing and trading of its common stock on the New York Stock Exchange was formally approved by the Board of Governors of the Exchange on June 1. The company has outstanding 1,172,000 shares of common stock held by approximately 19,000 shareholders.

An operating public utility since 1949, this company serves over 300 communities in an eight-county area in Southern New Jersey, embracing approximately one-third of the state.—V. 171, p. 1832.

Atlas Finance Corp., Guntersville, Ala.-Files-

The corportiaon on May 24 filed a letter of notification with the SEC covering 725 shares of common stock and 375 shares of preferred stock, all to be sold at \$100 per share. The proceeds are for financing of automobiles. No underwriting involved.

Atlas Powder Co .- Plans Split-Up of Stock-To Merge Subsidiary-

The directors have approved a proposed agreement to merge with this company, Darco Corp., a subsidiary. Under the provisions of this agreement, holders of Darco preferred would receive 2½ shares of present no par Atlas common. Darco common would receive \$1 per share in cash. Atlas preferred and common stockholders of record June 30 will be asked to vote on the agreement at a special meeting to be held July 21.

July 21.

The merger agreement also provides for a split of present no par common on the basis of two shares of new \$20 par common for each of the 264,580 shares outstanding.

Other proposed changes in the charter include increased protection for the conversion rights of the preferred stock and provision for greater flexibility in future financing. The management sees no immediate need for financing and has no present plans for this. The Atlas owns about 92% of Darco preferred and 80% of common.—V. 171, p. 1882.

Baltimore Transit Co.-Earnings-

(Inch	ding Baltim	ore Coach	Co.)	
Period End. Apr. 30-	1950-M	onth-1949	1950-4 M	Mos.—1949
Total oper, revenues	\$1,892,619	\$2,163,302	\$7,506,424	\$8,498,273
Oper, exps. and deprec.	1,805,534	1,888,709	7,257,206	7,550,480
Taxes	165,533	188,344	671,109	741,296
Operating income Non-operating income	*\$78,448 2,499	\$86,249 2,948	*\$421,891 12,765	\$206,497 15,259
Gross income	*\$75,949	\$89,197	*\$409,126	\$221,756
Fixed charges	7.846	10,775	33,248	44.966
Int. on series A debs	†43,474	48,658	†180,724	195,113
Net income	*\$127,269	\$29,764	*\$623,099	*\$18,323

*Loss. †Exclusive of interest accruals payable to the sinking fund trustee of \$34,967 for the month of April, 1950, and \$133,038 for four months of this year.—V. 171, p. 649.

Basic Refactories, Inc.—Earnings—

Quarter Ended March 31-	1950	1949	1948
Net profit after charges and taxes	\$176,646	\$224,425	\$114.261
Capital shares outstanding	350,000	350,000	350,000
Earnings per share	\$0.50	\$0.64	\$0.33
—V. 170, p. 298.			

Beaumont, Sour Lake & Western Ry .- Earnings-

April—	1950	1949	1948	1947
Gross from railway	\$722,777	\$773,958	\$994.884	\$944.457
Net from railway	304,530	340,619	459.872	505,326
Net ry. oper. income	153,881	133,847	261,521	280,997
From Jan. 1-			an air	
Gross from railway	3.290,468	3.284.141	3.970.255	3,359,107
Net from railway	1,683,620	1,546,457	1,905,574	1,600,035
Net ry. oper. income	747,569	739.329	1.016.151	839,425
—V. 171, p. 1882.				

Bessemer & Lake Erie RR.—Earnings—

Apri!—	1950	1949	1948	1947
Gross from railway	\$1,368,001	\$2,440,290	\$1,768,163	\$1,503,661
Net from railway	183,029	830,027	595,652	509,273
Net ry. oper. income	261,987	555,978	424.377	443,747
From Jan. 1—	a management	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	The Paris	e w Attack and a
Gross from railway	3,907,821	5,982,363	4.937.325	4,512,730
Net from railway	*350,229	888,199	523.672	761.431
Net ry. oper. income	234,616	873,117	959.902	1.191.528
*Deficit.—V 171 n 18	82			-,,

Botany Mills, Inc.—Files With SEC—

A letter of notification was filed with the SEC on May 22 covering 1,000 shares of common stock (par \$1), to be offered at market (approximately 88 per share) for the account of a selling stock-holder.—V. 171, p. 1258.

Brown Shoe Co., Inc. (& Subs.) - Earnings-

6 Months Ended April 30—	1950	1949	1948
Net sales	\$41,725,723	\$40,499,229	\$44 723 978
Profit before income taxes	2,580,055		
Provision for income taxes	1.035,000		
교회의 이번 병원 경기를 가려면 되었다.			-
Net profit	\$1,545,055	\$1.307.249	\$1,335,208
Common shares outstanding	500,500	496,100	
*Earnings per common share	\$2.95	\$2.49	\$2.56
*After preferred dividend requirem	nente W 1	71 n 101	42 019 Sulphur S

Brunswick-Balke-Collender Co.—Issues Booklets-

Two comprehensive and highly instructive booklets entitled "Bowling, An Opportunity for Profitable Investment," and "Billiards, The Real Profit Opportunity," have been completed by this company and

(Continued on page 8)

The Commercial and Financial Chronicle (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 8, N. Y., REctor 2-9570. Herbert D. Seibert, Editor and Publisher; William Dana Seibert, President; William D. Riggs, Business Manager. Published twice a week levery Thursday (general news and advertising issue) with a statistical issue on Mondayl. Other offices: 135 S. La Salle St., Chicago 3, III (Telephone State 0613): 1 Drapers' Gardens, London, E. C., England, c/o Edwards & Smith. Copyright 1950 by William B. Dana Company. Reentered as second-class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Panametrican Union, \$35.00 per year; in Dominion of Canada \$38.00 per year Other Countries, \$42.00 per year. MOTE: On account of the fluctuations in the rates of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

The Capital Flotations in the United States During the Month of April And for the Four Months of the Calendar Year 1950

Corporate financing for April totaled \$435,481,000, falling \$99,262,411 below the total for March last and \$249,268,322 short of the aggregate figure for April, 1949, which footed up to \$684,749,322.

Repeating the performance of past years public utility offerings comprised the major portion of the month's financing with the aggregate amount for stocks in this category exceeding public utility bonds and notes by a very substantial margin. A glance at the April figures for utilities reveals a total of \$97,865,000 for bonds and notes compared with the sizable amount of \$168,454,725 for stocks. Broken down into common and preferred issues, the former amounted to \$116,182,975 and the latter, \$52,271,750.

Over-all financing for April in the corporate field shows that \$346,625,260, or over 79.60% was raised for new money purposes, while \$88,855,740, or 20.40% was to be used for refunding operations. This trend wherein new money has exceeded funds to be applied for refunding purposes was continued for the 34th consecutive month with the sole exception of May, 1947.

A total of 97 separate issues were floated in April of which 41 were bonds aggregating \$246,972,450, or 56.71% and 56 stocks amounting to \$188,508,550, or 43.29%.

It is noted in a further breakdown that \$127,866,525 or 29.36% represented a total of 35 common stock issues, while only \$60,642,025 or 13.93% made up the remainder of 21 preferred stock offerings.

The principal issues (that is as to size) placed in April included the \$49,684,680 offering of 1,656,156 shares of \$25 par common stock of the Pacific Gas & Electric Co.; \$40,000,000 Jones & Laughlin Steel Corp. 3% 1st mortgage bonds, series B, due June 15, 1975; \$22,200,000 South

Carolina Electric & Gas Co. 3% 1st and refunding mort-gage bonds, due in 1980; \$18,000,000 Boston Edison 2¾% 1st mortgage bonds, series B, due April 1, 1980; \$15,000,-000 Shawinigan Water & Power Co. 3% 1st mortgage and collateral trust sinking fund bonds, series Q, due March. 000 Shawinigan Water & Power Co. 3% 1st mortgage and collateral trust sinking fund bonds, series Q, due March 1, 1975; the \$13,616,064 offering of Cincinnati Gas & Electric Co. common stock, consisting of 486,288 shares of \$8.50 par, and the \$10,110,000 Pennsylvania RR. 2¼% equipment trust certificates, series Z, due annually April 1, 1951 to 1965 inclusive.

Corporate issues placed privately with insurance companies and others in April comprised 22 in number for an aggregate total of \$137,615,000. This represented 31.60% of the month's total and compared with \$230,734,000 made up of 40 issues in March of the current year.

Corporate issues placed privately in the four months of 1950 by months follow:

	No. of Issues	Total Amount	% of Total
*January	_ 28	\$143,175,740	21.68
February	_ 20	37,132,524	21.96
March	_ 40	230,734,000	43.15
April	22	137,615,000	31.60
*Revised.	AT 40 TO 10 TO 10		
The second secon			The state of the s

Municipal financing for April amounted to \$175,809,612 compared with a total of \$365,819,081 placed in March. Total municipal financing for the first four months of 1950 is set forth below:

January •February March April	New \$233,439,431 549,563,440 362,905,565 169,694,702	Refunding \$1,391,615 6,286,228 2,913,516 6,114,910	Total \$234,831,046 555,849,668 365,819,081 175,809,612	
Total*Figures revised.	\$1,315,603,138	\$16,706,269	\$1,332,309,407	

Below we present a tabulation of figures since January, 1948, showing the different monthly amounts of corporation financing. Further revisions of the 1949 and 1950 figures may be necessary, particularly as additional private financing is brought to light.

SUMMARY OF CORPORATE FINANCING BY MONTHS 1950, 1949 AND 1948

		1330			+1949			†1948	
	New Capital	Refunding \$	Total	New Capital	Refunding	Total \$	New Capital	Refunding	Total
January	553,189,848	107,974,500	661,164,348	457,478,725	1,295,000	458,773,725	373,524,374	2,590,000	376,114,374
February	148,580,192	20,487,877	169,068,069	245,905,085	7,512,700	253,417,785	565,380,788	14,091,516	579,472,304
March	366,302,411	168,441,000	534,743,411	394,698,331	39,260,000	433,958,331	705,972,487	97,041,541	803,014,028
First quarter	1,068,072,451	296,903,377	1,364,975,828	1,098,082,141	48,067,700	1,146,149,841	1,644,877,649	113,723,057	1,758,600,706
April	346,625,260	88,855,740	435,481,000	683,528,072	1,221,250	684,749,322	569,550,792	51,687,500	621,238,292
May				296,429,400	34,050,000	330,479,400	387,109,977	4,154,647	391,264,624
June				1,216,258,618	CARLO SERVICE CONTRACTOR OF THE PARTY OF THE	1,246,777,842	597,397,598	29,896,829	627,294,427
Second quarter				2,196,216,090	65,790,474	2,262,006,564	1,554,058,367	85,738,976	1,639;797,343
Six months				3,294,298,231	113,858,174	3,408,156,405	3,198,936,016	199,462,033	3,398,398,049
July				428,687,883	17,864,226	446,552,109	508,794,501	16,774,735	525,569,236
August				119,065,610	8,118,500	127,184,110	259,360,941	3,090,000	262,450.941
September				128,441,553	43,097,486	171,539,039	461,630,369	26,631,500	488,261,869
Third quarter				676,195,046	69,080,212	745,275,258	1,229,785,811	46,496,235	1,276,282,046
Nine months			*******	3,970,493,277	182,938,386	4,153,431,663	4,428,721,827	245,958,268	4,674,680,095
October				441,179,084	90,958,444	532,137,528	629,987,993	18,743,019	648,731,012
November				182,930,760	35,125,000	218,055,760	504,013,576	15,600,000	
December				314,693,097	105,249,790	419,942,887	695,623,105	4,071,860	519,613,576 699,694,965
Fourth quarter				938,802,941	231,333,234	1,170,136,175	1,829,624,674	38,414,879	1,868,039,553
Twelve months				4,909,296,218	414,271,620	5,323,567,838	6,258,346,501		6,542,719,648
†Revised.					P. V				

Treasury Financing in April

Secretary of the Treasury announced on March 30 that \$887,097,000 was received and allotted for the offering of 1½% Treasury Notes of Series C-1951 offered to holders of 1½% Treasury Certificates of Indebtedness of Series D-1950, in the amount of \$962,544,000 which matured on April 1, 1950, and \$3,503,558,000 was received and allotted for the offering of 1½% Treasury Notes of Series A-1955 offered to holders of 13%% Treasury Notes of Series A-1950, in the amount of \$3,595,997,000, and which matured on April 1, 1950. No cash subscriptions were received and the balance in each case was redeemed in cash.

The Treasury Department in April, outside of the above, confined its operations to the usual weekly sale of Treasury Bills, Savings Bonds, Tax Anticipation Notes and Depositary Bonds.

UNITED STATES TREASURY FINANCING DURING 1950

	Date		7 1 1 1 1	Amount	Amount		
	Offered	Date	d Due	Applied for	Accepted	Price Y	ie.d
	Dec 27	Jan	5 91 days	1,782,159,000	904,785,000	99.727 *:	1.081
	Jan 6	Jan 1	2 91 days	1,646,065,000	905,112,000		
	Jan 13	Jan 1	9 91 days	1,683,106,000	902,376,000		1.101
	Jan 20	Jan 2	6 91 days	1,614,132,000	902,846,000	99.721 + *	1.103
	Dec 19	Jan	1 1 year	5,371,726,000	5.371,726,000		11/8
	Jan 1-3		1 10-12 yrs.	706,854,823	706,854,823	a s	4
	Jan 1-3	1 Jan	12 years	1,631,000	1,631,000	100	2
	Jan 1-3	1 Jan	1 2 years	411,046,50C	411,046,500	100	0
9	m-4-1						
	Total	10r Ja	inuary		10,106,377,323	그십시 시작성	3
	Jan 27	Feb	2 91 days	1,685,534,000	1,001,645,000	99.717 + *1	1.118
	Feb 3	Feb	9 91 days	1,637,001,000	1.004.360.000	99.717 + *1	1.119
	Feb 7	Feb 1	6 91 days	1,551,109,000	1,003,214,000	99.714 *1	1.131
	Feb 17	Feb 2	3 91 days	1,554,884,000	1,000,930,000	99.714 *1	1.132
	Jan 20	Feb	1 20 mos.	1,918,018,000	1,918,018,000	100	11/4
	Feb. 1-2		1 10-12 yrs.	581,028,070	581,028,070	a a	
	Feb 1-28		1 12 yrs.	1,037,000	1,037,000	100	2
	Feb 1-2	B Feb	1 2 yrs.	229,374,900	229,374,900	100 t)

6.739.606.970

	P garage v				4.7
-	Date Offered Date	ed Due	Amount Applied for	Amount Accepted	Price Yield
	Feb 24 Mar	2 91 days	1,664,590,000	1,000,248,000	99.713 *1.137
	Mar 3 Mar	9 91 days	1,525,461,000	1,001,102,000	
	Mar 10 Mar	16 91 days	1,641,347,000		
	Mar 17 Mar	23 91 days	1,477,857,000	900,323,000	
1	Mar 24 Mar	30 91 days	1,423,742,000	901,893,000	
1	Feb 17 Mar	1 16 mos.	2,741,319,000	2,741,319,000	
	Feb 17 Mar	15 5 years	1,860,166,000	1,860,166,000	
	Mar 1-31 Mar	1 10-12 yrs.	524,479,344	524,479,344	a a
	Mar 1-31 Mar	12 years	2,367,000	2,367,000	A COLUMN TO A COLU
	Mar 1-31 Mar	1 2 years	361,658,300	361,658,300	100 b
2	Total for 1	March		10,195,971,644	
	Mar 31 Apr	6 91 days	1,428,398,000	901,559,000	99.710 *1.148
4	Apr 7 Apr	13 91 days	1,367,892,000	1,001,149,000	99.707 *1.160
	Apr 14 Apr	20 91 days	1,658,682,000	1,001,540,000	
1	Apr 21 Apr	27 91 days	1,549,288,000	1,000,032,000	99.705 + *1.166
1	Mar 20 Apr	1 15 mos.	887,097,000	887,097,000	
	Mar 20 Mar	5 years	3,503,558,000	3,503,558,000	100 11/2
	Apr 1-30 Apr	1 10-12 yrs.	422,535,517		a a
	Apr 1-30 Apr	12 yrs.	6.758.000	6,758,000	
	Apr 1-30 Apr	1 2 yrs.	210,534,700	210,534,700	
	Total for A	pril		8,934,763,217	
	Total for fo	our months		35.976.719.154	

*Average rate on a bank discount basis. a Comprised of three separate series, of which series E have 10-year maturity, are sold on a discount basis at 75, and yield 2.90%; series F have a 12-year maturity, are sold on a discount basis at 74, and yield 2.53% and series G have a 12-year maturity, are sold at 100. and bear 2½% interest, b Comprised of separate issues designated Treasury notes of tax series C-1947, C-1948, C-1949 and C-1950. Series C earnings about 1.07%. Sale of these bonds was discontinued on Aug. 31, 1948. c Treasury notes of series D began Sept. 1, 1948 and interest accrues each month. If held to maturity of 3 years interest approximately 1.40% per annum. Effective Aug. 11, 1949 these notes are sold at par and accrued interest from the first day of the month in which purchased,

Dated	Type of Security	Total Amount Accepted	Refunding \$	New Indebtedness
Jan . 5 Jan 12 Jan 19	91 day Treas. bills 91 day Treas. bills 91 day Treas. bills	904,785,000 905,112,000 902,376,000	900,178,000 900,776,000 902,376,000	4,607,000 4,336,000
Jan 26	91 day Treas hills	902,846,000	900,603,000	2,243,000
Jan 1	Ctfs, of indebt U. S. Savings bds.	5,371,726,000 706,854,823	5,371,726,000	706,854,823
Jan Jan 1	Depositary bonds Tax Antic'n notes_	1,631,000 411,046,500		1,631,000 411,046,500
Total	al for January	10,106,377,323	8,975,659,000	1,130,718,323
Feb 2	91 day Treas, bills	1,001,645,000	1,000,827,000	818,000
Feb 9 Feb 16	91 day Treas, bills	1,004,360,000	1,001,836,000	2,524,000
Feb 23	91 day Treas, bils 91 day Treas, bils 20-mo. Treas, notes	1,003,214,000 1,000,930,000	1,000,530,000	2,684,000
Feb 1	20-mo. Treas. notes	1,918,018,000	1,918,018,000	
Feb. 1 Feb	U. S. Savings bds. Depositary bonds	581,028,070	1 19	581,028,070
Feb 1	Tax Antic'n notes_	1,037,000 229,374,900		1,037, 000 229,374,900
Tot	al for February	6,739,606,970	5,922,141,000	817,465,970
Mar 2 Mar 9	91 day Treas, bills	1,000,248,000	1,000,248,000	
Mar 9 Mar 16	91 day Treas, bills 91 day Treas, bills	1,001,102,000 902,416,000 900,523,000	902,416,000	1 6 6 1 TO THE
Mar 23	of day freas. cins	900,323,000	902,416,000 900,323,000	
Mar 30 Mar 1	91 day Treas, bills 16-mo. Treas, notes 5 yr. Treas, notes U. S. Savings bds.	901,893,000	900,943,000	950,000
Mar 15	5 yr. Treas. notes	2,741,319,000 1,860,166,000	2,741,319,000 1,860,166,000	
Mar 1 Mar	U. S. Savings bds.	524,479,344		524,479,344
Mar 1	Depositary bonds Tax Antic'n notes_	2,367,000 361,658,300	· . · · · · · · · · · · · · · · · · · ·	2,367,000 361,658,300
Total	for March	10,195,971,644	9,306,517,000	889,454,644
Apr 6	91 day Treas, bills	901,559,000	901,559,000	
Apr 13 Apr 20	91 day Treas, bills	1,001,149,000	905,762,000	95,387,000
Apr 27	91 day Treas. bills 91 day Treas. bills	1,001,540,000 1,000,032,000	903,026,000	98,514,000 97,186,000
Apr 1	15-mo. Treas. notes	887,097,000	902,846,000 887,097,000	
Mar 15 Apr 1	5 yr. Treas. notes U. S. Savings bds	3,503,558,000	3,503,558,000	400 525 515
Apr	Depositary bonds	422,535,517 6,758,000		422,535,51 7 6,758,000
Apr 1	Tax Antic'n notes_	210,534,700		6,758,000 210,534,700
Total	for April	8,934,763,217	8,003,848,000	930,915,217
Total	for four months,			3,768,554,154
**	*INTRA-GO	Issued S	Retired	Net Issued
Janua				
Notes _	ates	117,545,000 139,815,000	159,832,000 491,482,000	†42,287,000 †351,667,000
Tot	al for January	257,360,600	651,314,000	1393,954,000
Febru				Barrell Spile Barry
Certifica Notes _	ates	159,000,000	53,045,000 828,047,000	105,955, 000 †737,287, 000
Tot	al for February	249,760.000	881,092,000	†631,332,000
March		7		The second
Certifica Notes _	tes	250,600,000 70,548,000	179,600,000 913,530,000	70,400, 000 †842,982, 000
Tot	al for March	320,548,000	1,093,130,000	†772,582 ,000
April- Certifica	ites	130,000,000	112,050,000	17,950,000
Notes _		99,528,000	413,600,000	†314,072,000
1	for April	229,528,000	525,650,000	1296,122,000
	al for four months_	1,057,196,000	3,151,186,000	*** 002 000 000

and notes to Federal Old Age and Survivors Insurance Trust Acc Civil Service Retirement Fund, Foreign Service Retirement Fund, Foreign Service Retirement Fund, Foreign Service Retirement Fund, Faavings System, Government Life Insurance Fund, National Staff Insurance Fund, Federal Deposit Insurance Corporation, Federal Savings and Loan Insurance Corporation, fixet retired.

Details of New Capital Flotations During April, 1950

Long-Term Bonds and Notes (Issues Maturing Later Than Five Years)

RAILROADS

1\$1,995,000 Delaware, Lackawanna & Western RR. 2%% equipment trust certificates, series J, due \$133,000 annually April 1, 1951 to 1965. Purpose, for new equipment. Price, to yield 1.45% to 2.65%, according to maturity. Offered by Higginson Corp., L. F. Rothschild & Co.; and Auchincloss, Parker & Redpath.

Higginson corp.; L. F. Rothschild & Co.; and Auchincloss, Parker & Redpath.

417,000 Erie RR. 2% first consolidated mortgage bonds, series J. Purpose, refunding. Price, 100 and accrued interest. Sold to Guaranty Trust Co. of New York.

14,800,000 Nashville. Chattanooga & St. Louis Ry., 2½% equipment trust certificates, series F, due annually May 1, 1951 to 1965, inclusive. Purpose, to purchase equipment. Price, to yield from 1.45% to 2.50%, according to maturity. Offered by Salomon Bros. & Hutzler; Drexel & Co.; Union Securities Corp.; and Stroud & Co., Inc.

110,110,000 Pennsylvania RR., 2½% equipment trust certificates, series Z, due annually April 1, 1951 to 1965, inclusive. Purpose, for new equipment. Price, to yield, 1.45% to 2.55% according to maturity. Offered by Harriman Ripley & Co., Inc. and Lehman Brothers (jointly); Paine, Webber, Jackson & Curtis; Schoellkopf, Hutton & Pomeroy, Inc.; and Reynolds & Co.

‡Indicates issues sold competitively.

(Continued on page 6)

In the comprehensive tables on the following pages we compare the April figures with those for the corresponding period in the four years preceding, thus affording a five-year comparison.

Total for February

SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE MONTH OF APRIL FOR FIVE YEARS

MONTH OF APRIL		1950			1949			1948			1947			1946	
Orporate— Donestic— Long-term bonds and notes Short-term Preferred stocks Common stocks	New Capital \$ 147,256,000 56,950,275 122,873,535	Refunding \$ 80,171,000 3.691,750 4.992,990	Total \$ 227,427,000 60,642,025 127,866,525	New Capital \$ 516,057,000 47,235,800 120,235,272	Refunding 775,000 165,000	Total \$ 516,832,000 165,000 47,235,800 120,516,522	New Capital \$ 437,496,500 1,300,000 51,750,120 79,004,172	Refunding \$ 51,112,500 575,000	0008	242,604,813 1,250,000 69,684,624 68,810,063	Refunding 46,973,137 27,243,208 6,748,115	Total \$ 289,577,950 1,250,000 96,927,832 75,558,178	New Capital \$ 118,062,402 95,041,016 76,786,225	Refunding \$ 282,269,598 77,850,869 7 642,324	Total \$ 400,332,000 172,891,885 84 428 549
Long-term bonds and notes Short-term Prefer term common stocks Common stocks	19,545,450	-[]]]	19,545,450											25,000,000	25,000,000
Other foreign— Long-term bonds and notes Short-term															
Canadian Government [International Bank		88,855,740 	435,481,000 	683,528,072 33,255,000 189,592,258	1,221,250 	684,749,322 76,990,000 190,274,163	569,550,792 	51,687,500 114,385,000 1,348,104 400,000	621,238,292 164,070,000 156,942,990 2,100,000	382,349,500 10,000,000 401,781,772	80,964,460 5,000,000 19,870,000 2,643,000	463,313,960 15,000,000 10,000,000 19,870,000 404,424,772	22,420,000 61,320,558	392,762,791 	682,652,434 348,105,000 71,344,058
Crand total	530 680 069	150 805 650	600 585 619		45 638 155	952 013 485	776 530 678	167 820 604		204 121 979	100 477 450	000 600 730	\$00.000 000	100 471 995	1 100 101 100

	CHARACTER AND GROUPING	AND GRO	OF	NEW CORPORATE ISSUES IN	ORATE ISSI	UES IN TH.	E UNITED	STATES FOR THE MONTH OF	R THE MC		APRIL FOR F	FIVE YEARS			energi Valorie Valorie
MONTH OF APRIL Long-Term Bonds and Notes— Ralinces Public utilities Fublic utilities Fublic national accessories Motors and accessories Land, buildings, etc. Rubber Shipping Fuber Intusts, trading, holding, etc. Miscellaneous	New Capital \$26,5000 45,265,000 40,000,000 40,000,000 40,000,000 40,000 40,000 40,000 40,000 47,150,000 47,150,000	1950 Refunding \$ 417,000 52,600,000	Total \$ \$ 27,332,000 97,865,000 40,000,000 4,545,450 730,000 730,000 735,650,000	New Capital 17,560,000 192,677,000 4,000,000 52,350,000 2,500,000 20,600,000 51,055,000	1948 Refunding \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Total \$ 17.560.000 192.677.000 4.000.000 52.350.000 2.500.000 20.500.000 51.055.000	New Capital 35, 65,000 177,924,000 177,924,000 65,777,500 111,825,000 111,825,000 115,600,000	1948 Refunding \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Total \$ 40.528,000 191,791,000 6,500,000 127,300,000 17,000 17,000 17	New Capital 15,155,000 15,574,813 700,000 67,075,000 67,075,000 67,000,000 400,000,000 41,100,000	28,973,137 28,973,137 500,000 17,000,000 500,000	Total \$ 15,155,000 44,547,950 300,000 67,575,000 100,000,000 17,400,000 40,000,000	New Capital \$ 1,300,000 1,300,000 1,300,000 1,300,000 87,331,673 944,500 6,900,000 1,2,120,873	1946 Refunding 96,500,000 70,919,554 70,919,554 117,668,427 500,000 666,627	Total \$ \$1.800,000 71,080,000 11,500,000 11,500,000 175,000,000 174,500 6,900,000
Total	166,801,450	80,171,000	246,972,450	516,057,000	775,000	516,832,000	437,496,500	51,112,500	488,609,000	242,604,813	46,973,137	289,577,950	118,062,402	307,269,598	425,332,000
Short-Term Bonds and Notes—Railroads ————————————————————————————————————					165,000	165,000									
Motors and accessories										1,250,000		1,250,000			
Land, buildings, etc. Rubber Shibber Shibber Threstment trusts, trading, holding, etc.															
MiscellaneousTotal					165,000	165,000	1,300,000		1,300,000	1,250,000		1,250,000			
Stocks Railroad Public utilities Public utilities Public utilities Construction, seed, coal, copper, etc. Equipment manufactureris Color industrial and manufacturing Color industrial and man	162,278,665 3,924,150 11,635,175 340,000	6,176,040	168 454,725 3,924,150 13,552,375 340,000	98,528,240 52,422,070 113,750	100	98,526,240 	53,594,082 10,738,300 32,431,144	575,000	54,169,082 10,738,300 32,431,144	19,435,274	32,166,323	61,601,597 ————————————————————————————————————	7,744,720 1,800,000 1,350,000 1,350,000 1,350,000 1,339,525	40,612,750 5,825,000 38,424,968 600,000	48,337,470 7,125,000 1,350,000 190,733,664 6,735,000
Total	179,823,810	8,684,740	188,508,550	167,471,072	281,250	167,752,322	130,754,292	575,000	131,329,292	138,494,687	33,991,323	172,486,010	171,827,241	85,493,193	257,320,434
Railroads Public utilities Public utilities Equipment manufacturers Motors and accessories Other industrial and manufacturing Oil Runch buildings, etc Rubber Shipping Investment trusts, trading, holding, etc. Miscellanous	26,965,000 207,543,685 43,924,150 731,175 4,885,450 730,000 48,795,800	88,776,040 58,776,040 2,371,200 27,291,500	27,382,000 286,319,725 43,924,150 16,152,375 4,885,450 730,000 76,087,300	17,560,000 291,203,240 4,000,000 227,737,070 2,500,000 20,600,000 67,464,012		17,560,000 291,388,240 4,000,000 228,512,070 52,463,750 2,500,000 67,745,262	35,695,000 231,518,082 10,738,300 2,500,000 2,81,86,644 111,855,000 11,500,000 11,500,000 57,605,766	4,833,000 6,500,000 6,500,000 2,437,000 5,500,000 2,500,000	40.528.000 245.960.082 17,238,300 2,500,000 10,606,144 127,300,000 17,000,000 60,105,766	15, 155, 000 35, 010, 087 35, 010, 087 150, 150, 163 125, 000, 000 40, 000, 000 16, 332, 250	61,139,460 2,325,000 17,000,000 500,000	15,155,000 96,149,547 	1,300,000 7,875,126 1,500,000 12,850,000 180,443,646 63,466,573 944,500 8,239,525 13,570,273	96.500.000 111,532,344 5,625,000 59,439,318 118,286,427 500,000 220,475 666,627	97,800,000 119,407,470 7,125,000 12,850,000 239,583,684 181,775,000 1,444,500 8,470,000 14,296,900
Total corporate securities	346,625,260	88,855,740	435,481,000	683,528,072	1,221,250	684,749,322	569,550,792	51,687,500	621,238,292	382,349,500	80,964,460	463,313,960	289,889,643	392,762,791	682,652,434

SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE FOUR MONTHS ENDED APRIL 30 FOR FIVE YEARS

4 MONTHS ENDED APRIL 30		1950			1949			1948			1947			1946	1
Domestic	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Kerunding	Total	New Capital	Kerunding	TOTAL	New Capital	Kerunding	Total
Long-term bonds and notes	940.012.438	310,508,412	1.250.520.850	1.460.045.808	48.842,700	1,508,888,508	1.777.290,500	154,646,300	1,931,936,800	804,362,232	275,896,318	1,080,258,550	154,845,814	831,721,186	986,567,00
Short-term	29,875,000	50,000,000	79,875,000	135,000	165,000	300,000	1,400,000		1,400,000	58,090,000	3,235,000	61,325,000	211,000	2,114,000	2,625,00
Preferred stocks	144,261,975	20,001,315	164,263,290	94,701,750		94,701,750	143,728,633	6,088,205	149,816,838	131,455,064	49,926,458	181,381,222	218,304,711	192,843,354	411,148,06
Common stocks	277,602,848	5,249,390	282,852,238	211,727,655	281,250	212,008,905	237,009,308	4,676,052	241,685,360	138,343,965	29,690,057	168,037,022	227,117,595	15,620,307	242,737,90
Long-term bonds and notes	19.545.450		19 545 450											48.200.000	48 200 00
Short-term								-				1			
Preferred stocks								-			-	-			
Common stocks	400,000		400,000							399,000		399,000	900,000		00,006
ther foreign-				000 000		45 000 000	000 000		000 000						
Long-term bonds and notes				15,000,000		15,000,000	000,000,66		000,000,00					-	-
Short-term								*******							
Preferred stocks	***********													1	-
Common stocks	3,000,000		3,000,000		-					10,273,497		10,273,497	-		
Total corporate	1.414.697.711	385.759.117	1,800,456,828	1,781,610,213	49,288,950	1,830,899,163	2,214,428,441	165,410,557	2,379,838,998	1,142,926,758	358,747,533	1,501,674,291	601,679,120	1,090,498,847	1,692,177,967
Canadian Government		100,000,000	100,000,000										-	-	
International Bank	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	75,700,000	75,700,000								82,811,000	182,811,000			
Other foreign government		-		16,000,000		16,000,000				10,000,000	45,000,000	55,000,000			
Farm Loan and Govt. agencies	86,820,000	338,825,000	425,645,000	80,600,000	206,755,000	287,355,000	135,210,000	248,515,000	383,725,000	66,830,000	115,130,000	181,960,000	57,415,000	398,625,000	456,040,00
"Municipal-States, cities, &c	1,315,603,138	16,706,269	1,332,309,407	755,475,974	7,255,817	762,731,791	1,116,989,626	6,895,546	1,123,885,172	1,006,671,153	16,361,189	1,023,032,342	242,938,587	67,115,000	310,053,58
United States Possessions	18,500,000	1,895,000	20,395,000				3,750,000	400,000	4,150,000	21,000,000	29,000,000	20,000,000	-	1	
	10000000	1000000	100000	10000000	200 000	1000000	100 010 007 0	401 100 101	000 500 500 6	0 040 400 011	047 040 700	0 00 4 477 000	FOR 000 000	FE0 000 022 A	94 AND DOL O
Grand total	2,835,620,849	918,885,386	3,754,506,235	2.633.686.187	263.299.767	2 896 985 954	3 480 378 067	421 221 103	3.891.599.170	7.247.427.911	27. 1144	2.894.4//.633	7.17. 7.7.17.11	22 X X X	

CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE FOUR MONTHS ENDED APRIL 30 FOR FIVE YEARS

*These figures do not include funds obtained by States and municipalities from any agency of the Federal Government, fincludes obligations of city of Montreal and Province of New Brunswick placed in United States. International Bank for Reconstruction and Development.

ARACTE	2	ING OF NEW	0 '	E ISSUES IN	THE UNIT	TED STATE	S FOR THE	FOUR MON	E	APRIL 30	FOR FIVE	YEARS	1946	Total
New Capital Refunding R4,114,500 67,877,100 543,820,688 163,444,312 57,489,750 2,547,000	bo 0000 .	Total \$ 241,991,600 707,265,000 60,036,750	New Capital \$ 198,988,000 522,193,200 78,650,000 6,399,000	Refunding \$	Total \$ 198,988,000 559,488,900 78,650,000 6,399,000	New Capital \$ 147,657,000 735,574,000 30,000,000 5,000,000	Refunding \$ \$ 42,229,000 46,289,800 6,500,000	Total \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$.	Refunding \$ 1,800,000 183,098,137	Total \$ 61,505,000 456,516,950	New Capital \$ 11,046,000 1,522,406	Refunding 450,985,000 135,167,594	Total \$ 462.041,000 136,690,000
29,822,500 42,695,000 12,405,600 1,000,000 100,000 1,000,000 100,000 29,345,000	1000 1116	72,517,500 51,045,450 13,405,000 600,000 2,500,000 120,705,000	328,515,000 146,900,000 3,913,000 45,600,000	4,336,000	332,845,000 146,900,000 11,130,000 45,600,000	8,500,000 320,749,500 251,225,000 14,660,000 12,000,000	17,762,500 21,075,000 11,300,000	8,500,000 338,512,000 272,300,000 25,960,000 12,000,000	19,800,000 272,973,805 100,000,000 1,200,000 40,000,000 37,264,614	30,701,695 30,701,695 30,661,100 25,000,000 1,635,386	22,800,000 303,675,500 100,000,000 31,861,100 65,000,000 38,900,000	12,500,000 47,980,462 67,331,573 944,500 6,900,000 16,620,873	49,064,538 222,168,427 13,999,000 500,000 7,360,000 666,627	12,500,000 970,45,000 279,500,000 13,999,000 1,444,500 14,260,000 17,287,500
959,557,888 310,508,412	1.01	1,270,066,300	1,475,045,808	48,842,700	1,523,888,508	1,832,290,500		1,986,936,800	804,362,232	275,896,318	1,080,258,550	154,845,814	879,921,136	1,034,767,000
4,800,000	1.7	4,800,000	135,000	165,000	300,000	100,000		100,000		200,000	200,000	436,000	2,064,000	2,500,000
	crei								1,550,000		1,550,000			
-	10 .	75,075,000				1,300,000		1,300,000	56,540,000	3,035,000	59,575,000	75,000	50,000	125,000
29,875,000 50,000,000	0	79,875,000	135,000	165,000	300,000	1,400,000		1,400,000	58,090,000	3,235,000	61,325,000	911,000	2,114,000	2,625,000
310,043,164 21,016,740 6,384,914 50,240,008 3,642,465 4,187,095 3,642,465 240,000 240,000	10 1 1 10 1 1	331,059,904 8,384,914 53,882,473 4,157,095 240,000	143,744,782 24,225,700 92,016,871 413,250 175,000		143,744,782 24,225,700 82,016,871 413,250 175,000	105,345,654 10,738,300 104,080,206 115,721,550	6,654,536	110,000,190 10,738,300 109,593,411 115,721,550	49,443,657	69,575,427 4,710,458	119,019,084	28.887.910 2,580,000 40,274,570 315,638,397 22,374,600	110,122,931 5,625,000 689,868 79,086,888 600,000	139,010,841 8,205,000 40,964,438 394,728,855 22,974,600
	1110	29,043,951	45,853,802	281,250	46,135,052	10,000,000	596,518	10,000,000	1,291,070	708,930	2,000,000	1,180,403 9,151,512 26,236,914	2,319,597	3,500,000 11,421,237 33,986,866
425,264,823 25,250,705	110	450,515,528	306,429,405	281,250	306,710,655	380,737,941	10,764,257	391,502,198	280,474,526	79,616,215	360,090,741	446,322,306	208,463,661	654,785,967
174,114,500 67,877,100 858,663,852 184,461,052 65,874,664 2,547,000	989	241.991,600 1,043,124,904 68,421,664	198,988,000 666,072,982 102,875,700 6,399,000	37,460,700	198,988.000 703,533,682 102,875,700 6,399,000	147.657.000 841,019,654 40,738.300 5,000,000	42,229.000 50,944,336 6,500,000	189,886,000 891,963,990 47,238,300 5,000,000		1,800,000	61,505,000	11.046,000 30,846,316 2,580,000	450,995,000 247,354,525 5,625,000	462,041,000 278,200,841 8,205,000
80,062,508 46,337,465 51,602,545 3,600,000 12,645,000 1,000,000	1090	126,399,973 55,202,545 13,645,000		4,330,000	424,861,871 147,313,250 11,305,000	8.500,000 424,829,706 366,946,550 14,660,000 12,000,000	23 975,705 21,075,000 11,300,000	8,500,000 448,105,411 388,021,550 25,960,000 12,000,000	19,800,000 438,072,202 125.091,630 4,400,000 40,000,000	3,000,000 35,412,153 30,661,100 25,000,000	22,800,000 473,484,355 125,091,630 35,061,100 65,000,000	52,774,570 363,616,859 79,706,173 2,124,903	689,868 128,151,126 222,768,427 13,999,000 2,819,597	53,464,438 491,767,985 302,474,600 13,999,080 4,944,500
31,543,951 139,590,691 79,936,500	110	31,543,951 219,527,191	45,600,000 189,741,410	281,250	45,600,000 190,022,660	10.000,000	10,086,516	10,000,000		708,930 9,291,786	2.000,000 140,996,172	16,051,512	9.629,725	25,681,237 51,399,366
1,414,697,711 335,759,117	-	1,800,456,828	1,781,610,213	49,288,950	1,830,899,163	2,214,428,441	165,410,557	2,379,838,998	1,142,925,758	358,747,533	1,501,674,291	601,679,120	1,090,498,847	1,692,177,967

(Continued from page 3)

13,810,000 Reading Co., 24% equipment trust certificates, series R, due semi-annually Oct. 15, 1950 to April 15, 1965. Purpose, for new equipment. Price, to yield from 1.30% to 2.45%, according to maturity. Offered by Salomon Bros. & Hutzler; Drexel & Co.; Union Securities Corp.; and Stroud & Co., Inc.

Stroud & Co., Inc.

12,250,000 St. Louis San Francisco Ry., 2½% equipment trust certificates, series F, due annually May 1, 1951 to 1965, inclusive. Purpose, for new equipment. Price, to yield from 1.45% to 2.55%, according to maturity. Offered by Halsey, Stuart & Co. Inc.; R. W. Pressprich & Co.; Otis & Co.; The Illinois Co.; Freeman & Co.; and McMaster Hutchinson & Co.

14,000,000 Wheeling & Lake Erie Ry., 24% general and refunding mortgage bonds, series C, due Aug. 15, 1974. Purpose, to prepay bank loan and for working capital. Price, 38% and accrued interest. Offered by Harriman Ripley & Co. Inc.; Stroud & Co., Inc.; and Adams & Peck.

\$27,382,000

PUBLIC UTILITIES

*\$990,000 Black Hills Power & Light Co. 3% first mortgage bonds, series E, March I; 1980. Purpose, to finance construction. Price, 100.99% and accrued interest. Placed privately with The Equitable Life Assurance Society of the United States through Dillon, Read & Co. Inc.

The Equitable Life Assurance Society of the United States through Dillon, Read & Co. Inc.

*2,100,000 Boise Water Corpp. 3½% first mortgage and collateral trust bonds, series B, due Apri 1, 1965. Purpose, to finance purchase of additional properties. Placed privately with an institutional investor.

*118,000,000 Boston Edison Co. 2¾% first mortgage bonds, series B, due April 1, 1980. Purpose, refunding. Price, 102.625% and accrued interest. Offered by The First Eoston Corp; Kidder, Feabody & Co.; Solamon Bros. & Hutzler; Stone & Webster Securities Corp.; Coffin & Burr, Inc.; Lee Higginson Corp., and Wood, Struthers & Co. Oversubscribed.

*110,000,000 Illinois Power Co. 2¾% first mortgage bonds due 1980. Purpose, to repay bank loans and for financing construction expenditures. Price, 100.61% and accrued interest. Offered by White, Weld & Co.; Merrill Lynch, Pierce, Fenner & Ezane; Kidder, Peabody & Co.; Coffin & Burr, Inc.; Dick & Merle-Smith; Carl M. Loeb, Rhoades & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Auchincloss, Parker & Redpath; The Ohio Company, Hallowell, Sulzberger & Co.; Watling, Lerchen & Co., and Mason-Hagan, Inc.

*175,000 Kern Mutual Telephone Co. 4% first mortgage bonds, series A, due Sept. 1, 1973. Purpose, to discharge accounts payable and for additional working capital. Placed privately with Aid Association for Lutherans.

vately with Aid Association for Lutherans.

17,000,000 Metropolitan Edison Co. 234 % first mortgage bonds, due
Feb. 1, 1980. Purpose, for new construction. Price,
101.644 % and accrued interest. Offered by Halsey, Stuart
& Co. Inc.; De Haven & Townsend, Crouter & Bodine;
Fausct, Steele & Co.; E. W. & R. C. Miller & Co.; Olis &
Co.; R. C. Schmettz & Co., Inc.; Schmidt, Poole & Co.,
and Thomas & Co.

*8,000,000 New York Water Service Corp. 3¼% 30-year first mortgage bonds due 1990. Purpose, refunding. Price, 100½,
Sold privately to Metropolitan Life Insurance Co. and
Northwestern Mutual Life Insurance Co.
*2,500,000 New York Water Service Corp. 4% 25-year sinking fund
debentures, due May 1, 1975. Purpose, refunding. Price,
at par. Sold privately to Metropolitan Life Insurance Co.
and Northwestern Mutual Life Insurance Co.

19,000,000 Pacific Power & Light Co. 3% first mortgage bonds, due 1980. Purpose, to repay bank loan. Price, 102.399% and accrued interest. Offered by Blair, Rollins & Co. Incorporated; Carl M. Loeb, Rhoades & Co.; Hemphill, Noyes, Graham, Parsons & Co.; Paine, Webber, Jackson & Curtis; Johnston, Lemon & Co.; Emanuel, Deetjen & Co.; Granbery, Marache & Co.; E. F. Hutton & Co.; Sutro & Co., and W. L. Lyons & Co.

*1,000,000 Scranton-Spring Brook Water Service Co. 2%% first mort-gage bonds, due March 15, 1976. Purpose, to repay bank loans incurred for construction purposes. Price, at 101. Placed privately with John Hancock Life Insurance Co.

Shawingan Water & Power Co. 3% first mortgage and collateral trust sinking fund bonds, series Q, due March 1, 1975. Purpose, for expansion program. Price, 102.22 and accrued interest. Placed privately with 13 institutions through The Dominion Securities Corp.; Harriman Ripley & Co., Inc.; White, Weld & Co., and Kidder, Peabody & Co.

& Co.

South Carolina Electric & Gas Co. 3% first and refunding mortgage bonds, due 1920. Purpose, refunding. Price, 103% and accrued interest. Offered by The First Boston Corp.; Lehman Brothers; Blyth & Co., Inc.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; A. C. Allyn & Co., Inc.; Hall & Co. (Inc.): Hemphill, Noyes, Graham, Parsons & Co.; F. S. Moseley & Co.; Tucker, Anthony & Co.; Robert W. Baird & Co., Inc.; Alex Brown & Sons; Hayden, Miller & Co.; E. M. Newton & Co.; Whiting, Weeks & Stubbs, and J. J. L. Hilliard & Son. Oversubscribed.

*1,400,000 Texas Hydro-Electric Corp. 31/4% first mortgage bonds, due 1975. Purpose, refunding. Placed privately.

*200,000 Texas Hydro-Electric Corp. 4% 15-year sinking fund debentures, due 1965. Purpose, refunding. Placed privately.

*300,000 Wisconsin Fuel & Light Co. 4% first mortgage bonds, series B, due 1970. Purpose, for refunding. Placed privately with The Mutual Life Insurance Co. of New York (\$200,000) and the Modern Woodmen of America (\$100,000).

\$97,865,000

IRON, STEEL, COAL, COPPER, ETC.

\$40,000,000 Jones & Laughlin Steel Corp. 3% first mortgage bonds, series B, due June 15, 1975. Purpose, to complete postwar plant improvement program. Price, at par. Placed privately with six life insurance companies through The First Boston Corp.

Boston Corp.

250,000 Crise Manufacturing Co. 4½% 12-year sinking fund debentures, due April 1, 1962. Purpose, refunding (\$154,000) to repay notes and for acquistion (\$95,000). Price, 100½ and interest. Offered by The Ohio Company.

*700,000 Lucky Stores, Inc. 15-year 4% installment notes, due Nov. 1, 1950-1964. Purpose, for expansion. Sold privately to Massachucetts Life Insurance Co. through Elyth & Co., Inc.

*300,000 National Sugar Manufacturing Co. 5%, 5¼% and 5½% first mortgage serial bonds, dated Feb. 1, 1950, and due \$25,000 each Aug. 1 from 1951 to 1962. Purpose, refunding. Price, at par. Placed privately through Peters, Writer & Cristensen and Boettcher & Co.

*350,000 Sayre & Fisher Brick Co. 10-year first mortgage notes, due 1960. Purpose, to mortgage assets. Placed privately with Mutual Life Insurance Co. of New York.

*1,000,000 Stratton & Terstegge Co. 4½% promissory note, due April 25, 1965. Furpose, general corporate purposes. Placed privately with an institutional investor through

\$2,600,000

OILS

\$4,545,450 Great Plains Development Co. of Canada, Ltd. \$5,000,000 (Canadian) notes, dated April 1, 1950, and due April 1, 1965, and 250,000 shares of capital stock (par \$1 Canadian) in units of \$1,000 of notes (having attached thereto a non-detachable subscription warrant for 50 shares of capital stock), together with 50 shares of capital stock. Purpose, for exploration and development of properties. Price per unit: \$909.09 (U. S. Dollars) and accrued in-

terest on the notes. Underwritten by Dominick & Dominick; Kidder, Peabody & Co.; Laurence M. Marks & Co.; Shearson, Hammill & Co.; Spencer Trask & Co.; Ball, Burge & Kraus; F. S. Smithers & Co.; G. H. Walker & Co.; Ingalls & Snyder; Clement A. Evans & Co., Inc., and Moore, Leonard & Lynch, Oversubscribed. A similar amount was offered and sold in Canada.

LAND. BUILDINGS

480,000 Bellevue Baptist Church, Memphis, Tenn. 3%-4% first mortgage bonds, due 1951 to 1961. Purpose, for new construction. Price, ranging from 100% to 101%, according to maturity. Offered by B. C. Ziegler & Co.

250,000 Mercy Hospital (The Benton Harbor Hospital Association) 3½%, 3¾% and 4% first mortgage serial and sinking fund bonds, due serially 1951 to 1965. Purpose, to construct new hospital wing. Price, 101 and accrued interest.

*\$20,000,000 Beneficial Industrial Loan Corp. 23/4% promissory notes, due April 1, 1965. Purpose, 1efunding (\$19,200,000) and for other corporate purposes (\$800,000). Placed privately with an institutional investor through Eastman, Dinos.

*25,000,000 C. I. T. Financial Corp. 234% loan, due April 1, 1965, Purpose, for working capital. Placed privately with New York Life Insurance Co.

100,000 Equitable Securities Corp. 5% sinking fund debentures, due Feb. 1, 1960. Purpose, for working capital. Price, 100 and accrued interest, Offered by City Securities Corp. Oversubscribed.

*10,000,000 Family Finance Corp. 3% 15-year unsecured notes. Purpose, to repay short-term loans and for working capital. Placed privately with the Mutual Life Insurance Co. of New York and the John Hancock Mutual Life Insurance Co. through Merrill Lynch, Pierce, Fenner & Beane.

*500,000 Grayson-Robinson Stores, Inc. 5% serial notes. Purpose, for new equipment and working capital. Placed privately with Prudential Insurance Co. of America.

*3,000,000 Grolier Society, Inc. 4% subordinated debentures, due March 1, 1960. Purpose, general corporate purposes. Placed privately with an institutional investor through Schroder, Rockefeller & Co., Inc.

Rockefeller & Co., Inc.

6,000,000 Lil Brothers 20-year 4% sinking fund debentures (subordinated), due March 1, 1970. Purpose, refunding. Price, at par and accrued interest. Offered by A. G. Becker & Co., Inc.; American Securities Corp.; Blair, Rollins & Co., Inc.; Hallgarten & Co.; W. E. Hutton & Co.; Ladenburg, Thalmann & Co.; W. C. Langley & Co.; Lee Higginson Corp.; Metropolitan St. Louis Co.; The Milwaukse Co.; Parrish & Co.; Stroud & Co., Inc.; Union Securities Corp.; Van Alstyne Noel Corp., and White, Weld & Co.

*5,000,000 Schuster (Ed.) & Co. 3½% 20-year unsecured notes, due 1953-1970. Purpose, to retire bank loans, for expansion and working capital. Placed, privately with Northwestern Mutual Life Insurance Co.

4,000,000 State Loan & Finance Corp. 5% 10-year sinking fund sub-

Mutual Life Insurance Co.

4,000,000 State Loan & Finance Corp, 5% 10-year sinking fund subordinated debentures, due April 1, 1960. Purpose, refunding (\$1,500,000) and for working capital (\$2,500,000). Price, 100% and accrued interest. Offered by Johnston, Lemon & Co.; Union Securities Corp.; H. P. Wood & Co.; Scott, Horner & Mason, Inc.; Van Alstyne Noel Corp.; Auchincloss, Parker & Redpath; Mason-Hagan, Inc.; Riter & Co.; Doolittle & Co.; G. H. Walker & Co.; Stein Bros. & Boyce; Clement A. Evans & Co., Inc.; Mackail & Coe. Goodwyn & Olds; Robinson and Lukens, Stirling, Morris & Bousman; C. F. Cassell & Co., Inc.; Barrett & Co.; C. T. Williams & Co., Inc., and Rohrbaugh & Co.

250,000 World Wide Press Syndicate, Inc. 3½% 15-year debenture bonds, due 1965, Purpose, to acquire property and equipment. Price, 100. Offered publicly by corporation.

\$73,850,000

Farm Loan and Government Agency Issues

Farm Loan and Government Agency Issues
 44,735,000 Federal Intermediate Credit Banks, 1.35% consolidated debentures dated May 1, 1950 and due Feb. 1, 1951. Purpose, refunding (\$21,865,000) and new money (\$22,870,000). Price, par. Offered by Macdonald G. Newcomb, New York fiscal agent.
 43,060,000 Federal Intermediate Credit Banks, 1.30% consolidated debentures dated May 1, 1950 and due Nov. 1, 1950. Purpose, refunding. Price, par. Offered by Macdonald G. Newcomb, New York fiscal agent.

\$87,795,000

UNITED STATES POSSESSIONS

500,000 Honolulu (City and County of), T. H. 1¾%, 21/10% & 5% flood control bonds, dated March 15, 1950, due \$20,000 annually from 1955 to 1979, inclusive. Purpose, for flood control. Offered by The Mercantile-Commerce Bank & Trust Co., St. Louis, Mo.; Laidlaw & Co.; and Commerce Trust Co., Kansas City, Mo.

STOCKS

(Preferred stocks of a stated par value are taken at par, while pre-ferred stocks of no par value and all classes of common stock are computed at their offering prices.)

PUBLIC UTILITIES

\$300,000 Boise Water Corp. 3,000 shares of 5% preferred stock (par 5100). Purpose, to finance acquisition of additional properties, Price, at par. Offered by Wegener & Daly Corp. to residents of the State of Idaho.

California-Pacific Utilities Co. 9,300 shares of common stock (par \$20). Purpose, for expansion program. Price, \$32 per share. Offered by First California Co. Oversubscribed.

2,000,000 Central Arizona Light & Power Co. 40,000 shares of \$2.36 cumulative preferred stock (par \$50.) Purpose, to finance construction program. Price, \$50.50 per share and accrued dividends. Offered by The First Boston Corp.; Blyth & Co., Inc.; Merrill Lynch, Pierce, Fenner & Beane; Stone & Webster Securities Corp.; Dean Witter & Co.; Refsnes, Ely, Beck & Co.; Central Republic Co. (Inc.); A. C. Allyn and Co., Inc.; Newhard, Cook & Co.; Pacific Co. of California; William R. Staats Co.; Stroud & Co., Inc.; Ball, Burge & Kraus; Hill Richards & Co.; The Milwakee Company; Shuman, Agnew & Co.; Walston, Hoffman & Goodwin; Bosworth, Sullivan & Co., Inc.; Butcher & Sherrerd; Crowell, Weedon & Co.; Elwerthy & Co.; Estabrook & Co.; Kebbon, McCormick & Co.; Smith, Moore & Co.; Sutro & Co.; Wagenseller & Durst, Inc.; Henry Dahlberg & Co., Davis Skaggs & Co.; Grimm & Co.; Wesley Hall & Co., and Benton M. Lee, Ficks & Tompane.

and Benton M. Lee, Ficks & Tompane.

1,656,250 Central Arizona Light & Power Co. 125,000 shares of common stock (par \$5). Purpose, to finance construction program. Price, \$13.25 per share. Offered by The First Boston Corp.; Blyth & Co., Inc.; Merrill Lynch, Pierce, Fenner & Beane; Stone & Webster Securities Corp.; Dean Witter & Co.; Refsnes, Ely, Beck & Co.; Central Republic Co. (Inc.); A. C. Allyn and Co., Inc.; Newhard, Cook & Co.; Pacfic Co. of California; William R. Staats Co.; Ball, Burge & Kraus; A. G. Edwards & Sons; Hill Richards & Co.; The Milwaukee Company; Schwabacher & Co.; Shuman, Arnew & Co.; Walton, Hoffman & Goodwin; Bosworth, Sullvan & Co., Inc.; Butcher & Sherrerd; Crowell, Weedon & Co.; Elworthy & Co.; Estabrook & Co.; First California Company; Kebbon, McCormick & Co.; Pasadena Corporation; Smith, Moore & Co.; Sutro & Co.; Henry Dahlberg & Co.; Davis Skaggs & Co.; Grimm & Co.; Wesley Hall & Co., and Benton M. Lee, Ficks & Tompane.

13,616,064 Cinchnati Gas & Electric Co. 486,283 shares of common stock (par \$8.50). Purpose, for construction program.

Price, \$28 per share. Offered by company for subscription by stockholders.

1,355,452 Cincinnati Gas & Electric Co. 48,409 shares of common stock (par \$8.50). Purpose, for construction program, Price, \$28 per share. Sold to employees of company.

stock (par \$8.50). Purpose, for construction program. Price, \$28 per share. Sold to employees of company.

14,882,920 Delaware Power & Light Co. 232,520 shares of common stock (par \$13.50). Purpose, to finence construction program. Price, \$21 per share. Offered by company for subscription by stockholders and by employees. Unsubscribed shares (18,471) sold by W. C. Langley & Co.; Union Securities Corp.; W. E. Hutton & Co.; Laurence M. Marks & Co.; Salomon Bros. & Hutzler; R. S. Dickson & Co., Inc.; Hayden, Stone & Co.; Hirsch & Co.; John C. Legg & Co.; The Milwaukee Co.; Chas. W. Scranton & Co.; Stern Brothers & Co.; Canon, Whipple & Co.; Courts & Co.; Field, Richards & Co.; The First Cleveland Corp.; First of Michigan Corp.; Green, Ellis & Anderson; Lester & Co.; Merill, Turben & Co.; Maynard H. Murch & Co.; Prescott, Hawley, Shepard & Co., Inc.; J. Barth & Co.; Richard W. Clarke Corp.; Julien Collins & Co.; Paul H., Davis & Co.; R. H. Johnson & Co.; Mead, Miller & Co.; Metropolitan St. Louis Co.; Mullaney, Wells & Co.; Pacific Co. of California; Pacific Northwest Co.; Reinholdt & Gardner; Stifel, Nicolaus & Co., Inc.; Stix & Co.; Sutro & Co.; Ames, Emerich & Co., Inc.; Investment Corporation of Norfolk; Peters, Writer & Christensen, Inc.; Sills, Fairman & Harris, Inc.; Arthurs, Lestrange & Co.; DeHaven & Townsend, Crouter & Bodine, and Sweney, Cartwright & Co.

& Co.

6,323,200 El Paso Natural Gas Co. 63,232 shares of \$4.25 convertible second preferred stock (no par—with stated value of \$100). Purpose, to finance expansion. Price, \$102 per share. Offered by company for subscription by common stock-holders. Underwritten by White, Weld & Co.; Stone & Webster Securities Corporation; Lehman Erothers; Blyth & Co., Inc.; Kidder, Peabody & Co.; Smith, Barney & Co.; Union Securities Corporation; Hornblower & Weeks; Shields & Company; Bosworth, Sullivan & Company, Inc.; Kebbon, McCormick & Co.; Laurence M. Marks & Co.; The Ohio Company; Vietor, Common, Dann & Co., and Watling, Lerchen & Co. All subscribed for.

300.000 General Water Warks Corp. 3.000 shares of 5.10% cumus.

wanning, Lerenen & Co. All subscribed for.

300,000 General Water Works Corp. 3.000 shares of 5.10% cumulative pre-erred stock (par \$100). Purpose, for additional investment in subsidiary or subsidiaries. Price, \$100 per share. Underwritten by Eutcher & Sherred; Hill, Crawford & Lanford, Inc.; Southern Securities Corp.; Sinker, Deane & Scribner; Minot, Kendall & Co., Inc.; Herman Bensdorf & Co.; M. M. Freeman & Co., Inc., and Glover & Macagregor, Inc.

& Co.; M. M. Freeman & Co., Inc., and Glover & MacGregor, Inc.

6,446,400 Illinois Power Co. 128,928 shares of 4.08% cumulative preferred stock (par \$50). Purpose, refunding (\$1,446,400)
and to repay bank loans and for new construction
(\$5,000,000). Price, \$51 per share and accrued dividends.
Underwritten by Merrill Lynch, Pierce, Fenner & Beane;
A. C. Allyn & Co., Inc.; Bacon, Whipple & Co.; Baker,
Weeks & Harden; A. G. Eecker & Co. Inc.; William Blair
& Co.; Elair, Rollins & Co.; Inc.; H. M. Byllesby & Co.
(Inc.); Central Republic Co. (Inc.); Julien Collins & Co.;
Cooley & Co.; J. M. Dain & Co.; Francis I. du Pont & Co.;
Eastman, Dillon & Co.; Equitable Securities Corp.; Farwell,
Chapman & Co.; The First Boston Corp.; Glore, Forgan &
Co.; Harden, Miller & Co.; Hayden, Stone & Co.; J. J.
E. Hilliard & Son; Hornblower & Weeks; Hurd, Clegg &
Co.; W. E. Hutton & Co.; The Illinois Co.; Kebbon,
McCormick & Co.; Kidder, Feabody & Co.; W. C. Langley
& Co.; Lee Higgison Corp.; Lehman Brothers; Carl M.
Loeb, Rhoades & Co.; Laurence M. Marks & Co.; Merrill,
Turben & Co.; F. S. Moseley & Co.; Mullaney, Wells &
Co.; Maynard H. Murch & Co.; Newhard, Cook & Co.;
E. M. Newton & Co.; Paine, Webber, Jackson & Curtis;
R. W. Pressprich & Co.; L. F. Rothschild & Co.; Salomon
Bros. & Hutzler; Chas. W. Scranton & Co.; Shearson,
Hammill & Co.; Shields & Co.; F. S. Smithers & Co.;
Starkweather & Co.; Stein Eros. & Boyce; Stix & Co.;
Starkweather & Co.; Stein Eros. & Boyce; Stix & Co.;
Stone & Webster Securities Corp.; Spencer Trask & Co.;
Union Securities Corp.; G. H. Walker & Co.; Watling,
Lerchen & Co.; White, Weld & Co., and Woodard-Elwood
& Co. Oversubscribed.

& Co. Oversubscribed.

527,061 Inter-Mountain Telephone Co. 52,224 shares of common stock (par \$10). Purpose, to repay bank loans and for working capital. Price, at par to stockholders and \$11 per share to public. Offered by common for subscription by common stockholders (other than Southern Bell Telephone & Telegraph Co. and The Chesapeake & Potomac Telephone Co. of Virginia who subscribed for an additional 42,776 shares). Unsubscribed shares (4,821) underwritten by Courts & Co.; Equitable Securities Corp.; Macon-Hagan, Inc.; Scott, Horner & Mason, Inc.; Chement A. Evans & Co., Inc., and The Robinson-Humphrey Co., and publicly offered at \$11 per share.

offered at \$11 per share.

3,790,990 Iowa Electric Light & Power Co. 270,785 shares of common stock (par \$5). Purpose, for refunding, Price, \$14 per share. Underwritten by The First Boston Corp.; G. H., Walker & Co.; Blyth & Co., Inc.; Merrill Lynch, Pierce, Fenner & Beane; Smith, Earney & Co.; White, Weld & Co.; A. C. Allyn and Co., Inc.; Central Republic Co. (Inc.); W. C. Langley & Co.; F. Moseley & Co.; Alex. Brown & Sons; W. E. Hutton & Co.; Quail & Co.; Pasadena Corp.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Elunt Ellis & Co.; Pasadena Corp.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Elunt Ellis & Co.; Pasadena Corp.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Elunt Ellis & Co.; Pasadena Corp.; Pierce & Co., Inc.; Elnihold & Gardner; Smith, Moore & Co.; Boenning & Co.; J. M. Dain & Co.; W. L. Lyons & Co.; Boenning & Co.; J. M. Dain & Co.; W. L. Lyons & Co.; Boenning & Co.; J. M. Dain & Co.; W. L. Lyons & Co.; Hamlin & Lunt; Hanrahan & Co.; Miller & George; E. M. Newton & Co.; Sincer and Co.; Thomas L. Crabbe & Co.; Figge-Vavra & Co., and Ernest Kosck & Co. Oversubzcribed.

Oversub-cribed.

905.650 Iowa Electric Light & Power Co. 18,113 shares of 4.80% cumulative preferred stock (par \$50). Purpose, for refunding, Price, \$50.25 per share and accrued dividends. Underwritten by The First Eoston Corp.; G. H. Walker & Co.; Blyth & Co., Inc.; Merrill Lynch, Pierce, Fenner & Beane; Smith, Barney & Co.; White, Weld & Co.; A. C. Allyn and Co., Inc.; Central Republic Co. (Inc.); W. C. Langley & Co.; F. S. Moseley & Co.; Alex. Lrown & Sons; W. E. Hutton & Co.; Quali & Co.; Pasadena, Corp.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Itlunt Ellis & Simmons; Julien Collins & Co.; Edward D. Jones & Co.; Pacific Co. of California; Putnam & Co.; Rauscher, Pierce & Co., Inc.; Reinholdt & Gardner; Smith, Moore & Co.; Boenning & Co.; J. M. Dain & Co.; W. L. Lyons & Co.; Mason-Hagan Inc.; Schneider, Bernet & Hickman; Wheelock & Cummins, Inc.; Barrett & Co.; Fraser, Phelps & Co.; Hamlin & Lunt; Hanrahan & Co.; Miller & George; E. M. Newton & Co.; Sincere and Co.; Thomas L. Crabbe & Co.; Figge-Vavra & Co., and Ernest Kosek & Co. Oversubscribed.

150,000 Kern Mutual Telephone Co. 15,000 shares of common stock (par \$10). Purpose, refunding (\$33,000) and toward payment of accounts payable (\$117,000). Price, at par. Offered by company for subscription by common stockholders. Underwritten by Bailey & Davidson. Unsubscribed shares publicly offered at \$10.50 per share. Oversubscribed.

300,000 Lincoln Telephone & Telegraph Co. 15,000 shares of com-mon stock (par \$16%). Purpose, for working capital. Price, \$20 per share. Offered by company for subscription by stockholders.

*Represents issues placed privately, Indicates issues sold competitively.

- Metropolitan Edison Co. 30,000 shares of 3.85% cumulative preferred stock (par \$100). Purpose, for construction program. Price, 102 and accrued dividends. Offered by Harriman Ripley & Co., Inc.; Union Securities Corp.; American Securities Corp.; Francis I. duPont & Co.; First of Michigan Corp.; Laurence M Marks & Co.; Paine, Webber, Jackson & Curtis, and F. S. Smithers & Co.
- 8,354,072 Mississippi River Fuel Corp. 245,708 shares of common stock (par \$10). Purpose, to repay bank loans and for new construction. Price, \$34 per share. Offered by company for subscription by stockholders. Unsubscribed shares (11,086) underwritten by Union Securities Corp.; Kuhn, Loeb & Co.; Stone & Webster Securities Corp.; A. Allyn and Co., Inc.; Equitable Securities Corp.; White, Weld & Co., and Carl M. Loeb, Rhoades & Co. There was no public offering.
- offering.

 Mountain States Telephone & Telegraph Co. 33,785 shares of capital stock (par \$100). Purpose, to repay temporary loans from American Telephone & Telegraph Co., parent, and for expansion. Price, at par. Offered by company for subscription by stockholders other than parent, American Telephone & Telegraph Co., who subscribed for an additional 150,133 shares.
- 1,758,736 Oklahoma Gas & Electric Co. 42,896 shares of common stock (par \$20). Purpose, for construction program. Price, \$41 per share. Offered by company for subscription by stockholders. (Total offered were 97,900 shares, of which Standard Gas & Electric Co. was enttiled to purchase 55,000 shares.
- 1,788,736 Oklahoma Gas & Electric Co. 42,896 shares of common stock (par \$20). Purpose, for construction program. Price, \$41 per share. Offered by company for subscription by stockholders. Total offered were 97,800 shares, of which Schodnolders. Total offered were 97,800 shares, of which Schodnolders. Total offered were 97,800 shares of which Schodnolders. Children of the subscription by stockholders. Unsubscribed shares (42,803 shares) underwritten by Blyth & Co., Inc.; American Securities Co., Bache & Co.; Bacon, Whipple & Co.; Balley & Davidon of the company of the c
 - 8,578,600 Pacific Telephone & Telegraph Co., 85,786 shares of common stock (par \$100). Purpose, to repay bank loans and for new construction. Price, at par. Offered by company for subscription by stockholders (other than American Telephone & Telegraph Co., parent, who had the right to subscribe for 728,908 additional shares).
 - 100,000 Pioneer Telephone Co., 1,000 shares of 5% cumulative preferred stock, series B (par \$100). Purpose, for expansion. Price, par. Offered by M. H. Bishop & Co.
 - 28,300 Public Service Co. of Northern Illinois, 283 shares of mon stock (par \$100). Purpose, for working capital. I at par. Offered by company for subscription by p stockholders.
- 3,000,000 Rochester Gas & Electric Corp., 30,000 shares of 4.10% preferred stock, series H (par \$100). Purpose, to repay bank loans and for construction program. Price, at par plus accrued dividends. Underwritten by: The First Boston Corp.; Lehman Brothers; Wertheim & Co.; Merrill Lynch, Pierce, Fenner & Beane; George D. B. Bonbright & Co.; Little & Hopkins, Inc.; Erickson Perkins & Co.; Sage, Rutty & Co., Inc. and Tucker, Anthony & Co.
- San Diego Gas & Electric Co., 500,000 shares of common stock (par \$10). Fulpose, to repay bank loans and for construction program. Price, \$14 per share. Underwritten by: Blyth & Co., Inc.: Bailey & Davidson; J. Barth & Co.; Bateman, Elchler & Co.; Bingham, Walter & Hurry; Blair, Follins & Co. Inc.: Brush, Slocumb & Co.; H. M. Byllesby & Co. (Inc.); Crowell, Weedon & Co.; Davies & Mejia;

- Davis, Skaggs & Co.; Dewar & Co.; Francis I. duPont & Co.; Elworthy & Co.; Fairman & Co.; Fewell & Co.; First California Co. (Maxifield H. Friedman; Wesley Hall & Co.; Harriman Ripley & Co., Inc.; Hill Richards & Co.; J. A. Hogle & Co.; Hope & Co.; E. F. Hutton & Co.; William D. James Co.; Jones, Cosgrove & Co.; Frank Knowlton & Co.; Lester & Co.; Irving Lundborg & Co.; Mason Brothers; McAndrew & Co. Inc.; Merrill Lynch, Pierce, Fenner & Beane; Revel Miller & Co.; Mitchum, Tully & Co.; Pacific Coast Securities Co.; Pacific Co. of California; Pacific Northwest Co.; Raggio, Reed & Co.; Schwabacher & Co.; Shearson, Hammill & Co.; Shuman, Agnew & Co.; Smith, Barney & Co.; William R. Staats Co.; Stephenson, Leydecker & Co.; Stern, Frank & Meyer; Stone & Webster Securities Corp.; Sutro & Co.; Henry F. Swift & Co.; Wagenseller & Durst, Inc., Walston, Hoffman & Goodwin; Weeden & Co.; C. N. White & Co.; Whiting, Weeks & Stubbs; Dean Witter & Co. and Wulff, Hansen & Co. Oversubscribed.
- 10,000,000 Southern New England Telephone Co., 400,000 shares of capital stock (par \$25). Purpose, to repay advances from American Telephone & Telegraph Co., and to finance expansion. Price, at par to stockholders and \$32 per share to others. Offered by company for subscription by stockholders. Unsubscribed shares (1,605 shares) purchased at \$32 per share and reoffering May 3 at market Chas, W. Scrarton & Co.; Putnam & Co.; Day, Stoddard & Williams; Smith, Ramsay & Co.; and Hincks Bros. & Co.
- Hams; Smith, Ramsay & Co.; and Hincks Bros. & Co.

 Southwestern Associated Telephone Co. 16,500 shares of \$5.50 cumulative preferred stock (no par). Purpose, to repay loans owing General Telephone Co., parent, in connection with acquisition of Two States Telephone Co. Price, \$101 per share and accrued dividends, Underwritten by Paine, Webber, Jackson & Curtis; Stone & Webster Securities Corp.; Rausche, Pierce & Co., Inc.; A. C. Allyn & Co., Inc.; Hornblower & Weeks; W. C. Langley & Co.; The Milwaukee Co.; Maynard H. Murch & Co.; Edward D. Jones & Co.; Merrill, Turben & Co.; Mitchum, Tully & Co.; Moroney, Belssner & Co.; Russ & Company; Stroud & Co., Inc.; McCourtney-Breckenridge & Co., and Stix & Co.
- 823,750 Southwestern States Telephone Co. 65.000 shares of common stock (par \$1). Purpose, to finance construction. Price, \$12.75 per share. Underwritten by Central Republic Co. (The); Kidder, Peabody & Co.; A. C. Allyn and Co., Inc.; Schneider, Eernet & Hickman; G. H. Walker & Co.; H. M. Byllesby and Co. (Inc.); Cruttenden & Co.; Walston, Hoffman & Goodwin; Blunt Ellis & Simmons; Dewar, Robertson & Pancoast; Prescott, Wright, Snider Co., and Reinholdt & Gardner.
- 200,000 Springfield City Water Co. 2.000 shares of 4¼% cumulative preferred stock, series E (par \$100). Purpose, to repay loans and for expansion. Price, \$102 per share. Offered by The Moody Investment Co.
- lative preferred stock, series E (par. \$100). Purpose, to repay loans and for expansion. Price, \$102 per share. Offered by The Moody Investment Co.

 O Syracuse Suburban Gas Co., Inc. 300 shares of 5% cumulative preferred stock (par \$100). Purpose, for construction program. Price, at par. Offered by company and its affiliate, Suburban Gas Service Co., Inc.

 O Tennessee Gas Transmission Co. 100,000 shares of 4.60% cumulative preferred stock (par \$100). Purpose, to finance expansion program. Price, \$105 per share. Underwritten by Stone & Webster Securities Corp.; White, Weld & Co.; Bacon, Whipple & Co.; Flyth & Co., Inc.; Bosworth, Sullivan & Co., Inc.; Central Republic Co. (Inc.); Clark, Dodge & Co.; E. W. Clark & Co.; C. C. Collings and Co., Inc.; DeHaven & Townsend, Crouter & Fodine; Dillon, Moad & Co. Inc.; Dittmar & Co.; Equitable Securities Corp.; Estabrook & Co.; The First Boston Corp.; First Southweat Co.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Hariban Rioley & Co., Inc.; Harris, Hall & Co. (Inc.); Hemphill, Noyes, Graham, Parsons & Co.; Hornbløwer & Weeks; Kilder, Peabody & Co.; Kuhn, Loeb & Co.; W. C. Langley & Co.; Lee Higglinson Corp.; Lehman Brothers; Laurence M. Marks & Co.; Mason-Hagan, Inc.; A. E. Masten & Co.; Merrill Lynch, Plerce, Fenner & Beane; Merrill, Turben & Co.; The Milwaukee Co.; Michum, Tully & Co.; Morgan Stanley & Co.; Mullaney, Wells & Co.; Maynard H. Murch & Co.; W. H. Newbold's Son & Co.; The Ohio Co.; Pacific Northwest Company; Paine, Webber, Jackson & Curtis; Prescott, Hawley, Shepard & Co., Inc.; Reynolds & Co.; Riter & Co.; Rowles, Winston & Co.; Schemer Trask & Co.; Underwood, Neuhaus & Co.; Under Scor, Shelekoff, Hutton & Pomeroy, Inc.; Scott & Stringfellow; Shields & Co.; G. H. Walker & Co.; Whiting, Weeks & Stubbs; Dean Witter & Co., and Yarnall & Co.

 O Texas Electric Service Co. 110,000 shares of \$4 preferred stock (no par). Purpose, for new construction.
- Dean Wilter & Co., and Yarnall & Co.

 Texas Electric Service Co. 110,000 shares of \$4 preferred stock (no par). Purpose, for new construction. Price, at \$100 per share plus accrued dividends, Underwritten by Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner & Beane; Eastman, Dillon & Co.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Lehman Brothers; Smith, Earney & Co.; Stone & Webster Securities Corp.; Union Securities Corp.; White, Weld & Co.; A. G. Becker & Co. Inc.; Equitable Securities Corp.; Estabrook & Co.; Harris, Hall & Co. (Inc.); Hornblower & Weeks; W. C. Langley & Co.; Lee Higginson Corp.; Laurence M. Marks & Co.; Paine, Webber, Jackson & Curtis; R. W. Pressprich & Co.; Shields & Co.; Spencer Trask & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Bacon, Whipple & Co.; Blunt Ellis & Simmons; Dallas Union Trust Co.; First Southwest Co.; Folger, Nolan, Inc.; The Illinois Co.; Kebbon, McCormick & Co.; Newhard, Cook & Co.; Pacific Northwest Co.; Rauscher, Pierce & Co., and Wood, Struthers & Co.
- Rauscher, Pierce & Co., and Wood, Struthers & Co.

 7,000,000 Texas Power & Light Co. 70,000 shares of \$4 preferred stock (no par). Purpose, to repay bank loans and for new construction. Price, at \$100 per share and accrued dividends. Underwritten by Union Securities Corp.; Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner & Beane; Salomon Eros. & Hutzler; White, Weld & Co.; A. C. Allyn and Co. Inc.; Hallgarten & Co.; Hemphill, Noyes, Graham, Parsons & Co.; Carl M. Loeb, Rhoades & Co.; F. S. Moseley & Co.; Stroud & Co., Inc.; G. H. Walker & Co.; Stern Brothers & Co.; Bache & Co.; Folger, Nolan, Inc.; Dallas Union Trust Co.; First Southwest Co., and Rauscher, Pierce & Co. Oversubscribed.

\$168,454,725

IRON, STEEL, COAL, COPPER, ETC.

- \$3,849,150 Howe Sound Co. 76,983 shares of 4½% cumulative convertible preferred stock (par \$50). Purpose, for development costs and other corporate purposes. Price, at par. Offered for subscription by common stockholders. Unsubscribed shares (5,733) underwritten by Union Securities Corp.; The First Boston Corp.; Smith, Barney & Co.; White, Weld & Co.; W. C. Langley & Co.; F. S. Moseley & Co.; Alex. Brown & Sons; Clarke, Dodge & Co.; Bateman, Eichler & Co.; Boettcher and Co., and Johnston, Lemon & Co.
 - & Co.

 25,000 Plumbic Mines Co. 200,000 shares of common stock (par 20 cents). Purpose, for exploration and development. Price, at market (about 12½ cents per share). Offered by Cromer Brokerage Co.

 50,000 Treasure Mountain Gold Mining Co. 100,000 shares of capital stock (par 25 cents). Purpose, for exploration work, to pay accounts receivable, etc. Price, 50 cents per share. Offered by company to stockholders.

\$3,924,150

OTHER INDUSTRIAL AND MANUFACTURING

\$7,750 Consolidated Engineering Corp., 1,550 shares of common stock (par \$11. Purpose, for working capital. Price, \$5 per share. Issued upon exercise of stock options to employees.

- *100,000 Dorchester Fabrics, Inc., 1,000 shares of preferred stock (par \$100). Purpose, for expansion. Price, at par. Placed privately.
- 6,250,000 Du Mont (Allen B.) Laboratories, Inc., 250,000 shares of class A common stock (par 10c). Purpose, for expansion and working capital. Price, 252 per share. Underwritten by: Kuhn, Loeb & Co.; Van Alstyne Noel Corp.; Bache & Co.; Bateman, Eichler & Co.; Bear, Stearns & Co.; Blair, Rollins & Co. Inc.; Blyth & Co., Inc.; Bosworth, Sullivan & Co., Inc.; Butcher & Sherrerd; Clark, Dodge & Co.; Coffin & Burr, Inc.; Courts & Co.; Crowell, Weedon & Co.; Henry Dahlberg & Co.; Davis, Skaggs & Co.; R. S. Dickson & Co., Inc.; Dittmar & Co.; Doolittle & Co.; Francis I. duPont & Co.; First of Michigan Corp.; Hayden, Stone & Co.; Henry Dahlberg & Co.; Tr. H. Jones and Co.; J. J. B. Hilliard & Son; Hirsch & Co.; Johnston, Lemon & Co.; Robert C. Jones & Co.; T. H. Jones and Co.; Kalman & Co., Inc.; Kirkpatrick-Pettis Co.; Loewi & Co.; Irving Lundborg & Co.; Mason-Hagan, Inc.; McDonald & Co.; Nowhard, Cook & Co.; Pacific Northwest Co.; Peters, Writer & Christensen, Inc.; Rauscher, Pierce & Co. Inc.; Schwabacher & Co.; Singer, Deane & Scribner; William R. Staats Co.; Stein Bros. & Boyce; Stern Brothers & Co.; Stroud & Co.; Inc.; Sutro & Co.; Union Securities Corp.; Wellington & Co.; Whiting, Weeks & Stubbs; Dean Witter & Co. and Zuckerman, Smith & Co.
 - 150,000 General Steel Products Corp., 150,000 shares of capital stock (par \$1). Purpose, to construct plant, purchase machinery, etc. Price, at par. Offered by company to resident of Nevada.
 - 287,500 Gerber Products Co., 10,000 shares of common stock (par \$10). Purpose, to increase working capital. Price, \$28.75 per share. Offered for subscription by employees, with-out underwriting.
- 1,600,000 Hytron Radio & Electronics Corp., 400,000 shares of common stock (par \$1). Purpose, for expansion. Price, \$4 per share. Offered by: Barrett Herrick & Co., Inc.; Sills, Fairman & Harris, Inc.; O. H. Wibbing & Co.; J. C. Biradiord & Co.; Straus & Blosser; Kalman & Company, Inc.; Scott, Horner & Mason, Inc.; Mann & Gould; Pacific Company of California; Hickey & Co., Inc.; Strling, Morris & Bousman; The First Cleveland Corp.; Mason Bros.; Courts & Co.; Prescott, Hawley, Shepard & Co., Inc.; Baker, Simonds & Co.; Bloren & Co.; Hanrahan & Co.; R. H. Johnson & Co.; Grande & Co., Inc.; Hanrahan & Co.; R. H. Johnson & Co.; Grande & Co., Inc.; Hancock, Blackstock & Co.; Frank Knowthon & Co.; Clayton Securities Corp.; Crowell, Weedon & Co.; Johnson, Lane & Space; Wilson, Johnson & Higgins; Edgerton, Wykoff & Co.; H. L. Emerson & Co., Inc.; Saunders, Stiver & Co.; Sutro & Co.; White & Co.; Clayton & Co.; Mills Schotter & Co.; George A. McDowell & Co.; A. H. Vogel & Co.; Wiley Bros., Inc.; Carlson & Co.; Mil South Securities Co.; Odess, Martin & Herzberg Inc.; Wm. N. Pope Inc.; Reed, Lear & Co., McDonald, Evans & Co.; Kerwin, Fotheringham & Co., Inc.; M. H. Bishop & Co. and Friedman, Brokaw & Co.
- M. H. Bishop & Co. and Friedman, Brokaw & Co.

 1,600,000 Hytron Radio & Electronics Corp., 200,000 shares of 6% cumulative preferred stock (par \$8). Purpose, for expansion. Price, at par. Offered by: Barrett Herrick & Co., Inc.; Sills, Fairman & Harris, Inc.; O. H. Wibbing & Co.; J. C. Bradford & Co.; Straus & Blosser; Kalman & Company, Inc.; Scott, Horner & Mason, Inc.; Mann & Gould; Pacific Company of California; Hickey & Co., Inc.; Stirling, Morris & Bousman; Mason Broß.; Courts & Co.; Prescott, Hawley, Shepard & Co., Inc.; Bloren & Co.; Hanrahan & Co.; R. H. Johnson & Co.; Grande & Co., Inc.; Frank Knowlton & Co.; Clayton Securities Corp.; Crowell, Weedon & Co.; Russ & Co., Inc.; Cruttenda & Co.; Johnson, Lane & Space; Edgerton, Wykoff & Co.; H. L. Ernerson & Co., Inc.; The Ohio Company; White & Co.; Wiley Bros, Inc.; Wm. N. Pope Inc.; Swain & Company, Inc.; McDonald, Evans & Co. and Kerwin, Fotheringham & Co., Inc.
- 50,000 Innes Shoe Co. 12,500 shares of common stock (par \$1).
 Purpose, to pay debt and for working capital. Price, \$4
 per share. Offered by company.
- per share. Offered by company.

 Keyes Fibre Co. 88,265 shares of convertible first preferred stock 5.6% series, (par \$25). Purpose, refunding (\$1,339,-700) and for working capital (\$667,425). Price, \$25.75 per share. Underwritten by Coffin & Burr, Inc.; Paine, Webber, Jackson & Curtis; Blair, Rollins & Co., Inc.; F. 8. Moseley & Co.; Stone & Webster Securities Corp.; Julien Collins & Co.; H. M. Payson & Co.; Maine Securities Co.; Chas. H. Gilman & Co., Inc., and Chace, Whiteside, Warren & Sears, Inc. In addition, 11,715 shares were issued in exchange for 2,343 shares of preferred stock on a 5-for-1 basis.
- 237,500 Kropp Forge Co. 1.00,000 shares of common stock (par 33½:0.) Purpose, to repay bank loan and for working capital, Price, \$2.37½ per share to stockholders. Offered by company for subscription by stockholders. Underwritten by Blair F. Claybaugh & Co. and Gearheart, Kinnard & Otts, and unsubscribed shares offered publicly at \$2.50 per share.
- 577,500 National Motor Bearing Co., Inc. 42,000 shares of capital stock (par \$1). Purpose, refunding. Price, \$13.75 per share. Offered by Blyth & Co., Inc.; Elworthy & Co.; William Blair & Co.; Davies & Mejia; Davis, Skaggs & Co., and Mason Brothers. Oversubscribed.
- Mason Brothers. Oversubscribed.

 275,000 Skiatron Corp. 275,000 shares of common stock (par 10c).

 Purpose, build and demonstrate pilot models of various inventions, provide plant space, etc. Price, \$1 per sharc. Offered to the public by company, with D'Avigdor Co., New York, as a selling agent.
- 210,000 Trad Television Corp. 600,000 shares of common stock (par 1c). Purpose, to purchase component parts and for work-ing capital. Price, 35 cents per share. Offered by Tellier & Co. Oversubscribed.

\$13,552,375

OILS

- \$300,000 Tri-State Oil & Refining Co. 3,000,000 shares of common stock (par 5c). Purpose, to pay drilling expenses and for working capital, etc. Price, 10 cents per share. Offered "as a speculation" by C. L. Lough & Co.

 40,000 U. S. Oil & Development Corp. 160,000 shares of common stock (par 10 cents), and 160,000 shares of common stock to be offered in units of one share of preferred and one share of common. Purpose, to drill and rehabilitate wells. Price, 25 cents per unit. Offered by company for subscription by stockholders. Underwritten by R. L. Hughes & Co.

MISCELLANEOUS

- MISCELLANEOUS

 Colonial Acceptance Corp. 164,560 shares of class A convertible common stock, first series (par \$1). Purpose, to repay bank loans and for working capital. Price, \$5 per share. Offered by Sills, Fairman & Harris, Inc.; Straus & Blosser; Taussig, Day & Co., Inc.; Edgerton Wykoff & Co.; The Marshall Co.; George A. McDowell & Co.; First Securities Co. of Chicago; Kirstein & Co., and W. C. Gibson & Co.
- son & Co.

 591,500 Commercial Credit Co. 9,502 shares of common stock (par \$10). Purpose, refunding. Price, \$62.25 per share. Underwritten by Kidder, Peabody & Co.; The First Boston Corp.;
 Goldman, Sachs & Co.; Stone & Webster Securities Corp.;
 Blyth & Co., Inc.; Eastman, Dillon & Co.; Harriman Ripley & Co., Inc.; Merrill Lynch, Pierce, Fenner & Beane; Smith,

*Represents issues placed privately.

†Indicates issues sold competitively.

Barney & Co.; Union Securities Corp.; White, Weld & Co.; Robert Garrett & Sons; A. G. Becker & Co., Inc.; Bear, Stearns & Co.; Salomon Bros. & Hutzler; Alex. Brown & Sons; Hayden, Stone & Co.; Hornblower & Weeks; W. E. Hutton & Co.; Lee Higginson Corp.; John C. Legs & Co.; Paine, Webber, Jackson & Curtis; Shields & Co.; Spencer Trask & Co.; Clark, Dodge & Co.; W. C. Langley & Co.; A. C. Allyn and Co., Inc.; Baker, Watts & Co.; Central Republic Co. (Inc.); Estabrook & Co.; Hallgarten & Co.; Charlis, Hall & Co. (Inc.); Hemphill, Noyes, Graham, Parsons & Co.; Stein Bros. & Boyce; Blair, Rollins & Co., Inc.; R. S. Dickson & Co., Inc.; Dominick & Dominick; Folger, Nolan, Inc.; Mitchum, Tully & Co.; R. W. Pressprich & Co.; G. H. Walker & Co.; Dean Witter & Co.; Baker, Weeks & Harden: Whiting, Weeks & Stubbs; A. M. Kidder & Co.; Pacific Co. of California; Schoellkopf, Hutton & Pomeroy, Inc.; Walling, Lerchen & Co.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Ball, Burge & Kraus; William Blair & Co.; Blunt Ellis & Simmons; Julien Collins & Co.; Clement A. Evans & Co., Inc.; Parwell, Chapman & Co.; Granbery, Marache & Co.; Inc.; Parwell, Chapman & Co.; Granbery, Marache & Co.; Inc.; Parwell, Chapman & Co.; Granbery, Marache & Co.; Inc.; Parwell, Chapman & Co.; Granbery, Marache & Co.; Inc.; Parpwell, Chapman & Co.; Genent A. Evans & Co., Inc.; Parpwell, Chapman & Co.; Genent & Co.; Pacific Northwest Co.; Piper, Jaffray & Hopwood; Schmidt, Poole & Co.; Schwabacher & Co., and Singer, Deane & Scribner. All sold.

sold.
Originally 277,978 shares had been reserved for conversion of 3.60% preferred stock which had been called for payment, and 268,476 shares were so issued.

298,000 Harzfeld's, Inc., 2,980 shares of 5% cumulative prior preferred stock, 1950 series (par \$100). Purpose, for expansion and to repay short-term loans. Price, at par and accrued dividends. Offered by George K. Baum & Co. and Prescott-Wright-Snider Co.

225,000 Speculators, Inc., 150,000 shares of capital stock (no par). Purpose, for working capital. Price, \$1.50 per share. Offered directly by company to public.

300,000 Universal Finance Corp., 3,000 shares of 5½% cumulative sinking fund preferred stock (par \$100). Purpose, to re acquire 2,500 shares of company's common stock. Price, at par. Offered by Wachob-Bender Corp. and The First Trust Co. of Lincoln, Neb.

\$2,237,300

Issues Not Representing New Financing

2,477,100 Anchor Hocking Glass Corp., 55,200 shares of common stock (par \$12,50). Price, \$44,87½ per share. Offered by Merrill Lynch, Pierce, Fenner & Beane and Newhard, Cook & Co. Oversubscribed.

356,250 Ashland Oil & Refining Co., 15,000 shares of common stock (par \$1). Price, \$23.75 per share. Offered by A. G. Becker & Co., Inc. completed.
17,017 Baldwin Co., 1,001 shares of common stock (par \$8). Price, at market (approximately \$17 per share). Offered by W. D. Gradison & Co.

184,500 Central Vermont Public Service Cerp., 18,000 shares of common stock (no par). Price; \$10.25 per share. Offered by The First Boston Corp. Oversubscribed.

2,160,000 Clinton Foods, Inc., 60,000 shares of common stock (par \$1). Price, \$36 per share. Offered by Shields & Co. Oversubscribed.

1,067,946 Hastings Manufacturing Co., 177,991 shares of common stock (par \$2). Price, \$6 per share. Offered by F. Eberstadt & Co., Inc. and Watling, Lerchen & Co. Oversubscribed.

925,000 Hoffman Radio Corp., 50,000 shares of common (par 66% cents). Price, \$18.50 per share. Offer William R. Staats Co. and Paul H. Davis & Co. subscribed.

witham R. Staats Co. and Paul H. Davis & Co. Oversubscribed.

160,000 Hytron Radio & Electronics Corp., 40,000 shares of common stock (par \$1). Price, \$4 per share. Offered by Barrett Herrick & Co., Inc.; Sills, Fairman & Harris, Inc.; O. H. Wibbing & Co.; J. C. Bradford & Co.; Straus & Blosser; Kalman & Company, Inc.; Scott, Horner & Mason, Inc.; Mann & Gould; Pacific Company of California; Hickey & Co., Inc.; String, Morris & Bousman; The First Cleveland Corp.; Mason Bros.; Courts & Co.; Prescott, Hawley. Shepard & Co., Inc.; Baker, Simonds & Co.; Grande & Co., Inc.; Hancock, Blackstock & Co.; Frank Knowiton & Co.; Clavton Securities Corp.; Crowell, Weedon & Co.; Devies & Mejia; Russ & Co., Inc.; Cruttenden & Co.; Johnson, Lane & Space; Wilson, Johnson & Higgins; Edgerton, Wykoff & Co.; H. L. Emerson & Co., Inc.; Saunders, Stiver & Co.; Sutro & Co.; White & Co.; Elder & Co.; George A. McDowell & Co.; A. H. Vogel & Co.; Wiley Bros., Inc.; Carlson & Co.; Mid South Se-& Co.; Wiley Bros., Inc.; Carlson & Co.; Mid South Securities Co.; Odess, Martin & Herzberg Inc.; Wm. N. Pope Inc.; Reed, Lear & Co.; McDonald, Evans & Co.; Kerwin, Fotheringham & Co., Inc.; M. H. Bishop & Co. and Friedman, Brokaw & Co.

290,000 International Salt Co., 5.000 shares of common stock (no par). Price, \$58 per share. Offered by First Boston Corp.

22,848,036 Kansas City Power & Light Co., 1,904,003 shares of common stock (no par). Price, \$12 per share. Offered for subscription by stockholders of United Light & Rys. Co. Unsubscribed shares (16,019) sold through ordinary brokerage channels.

472,500 Kern County Land Co., 10,000 shares of com (par \$5). Frice, \$47.25 per share. Offered by Dean Witter & Co. Completed.

489,250 Kern County Land Co., 10,300 shares of c (par \$5). Price, \$47.50 per share. Offered by Dean Witter & Co. Completed.

1,723,010 Life Insurance Co. of Virginia, 32,056 shares of capital stock (par \$20). Price, \$53.75 per share. Offered by Scott & String ellow and Lehman Brothers. Oversubscribed.

†236,250 McGraw Electric Co., 5,000 shares of capital stock (par \$1). Price \$47.25 per share. Offered by Dominick & Dominick and Wm. Blair & Co.

69,000 Messenger Corp., 6 000 shares of common stock (par \$1). Price, \$11.50 per share. Offered by The First Trust Co. of Lincoln, Neb. 342,125 Mining Corp. of Canada, Ltd., 32,200 shares of common

stock (no par). Price, \$10.62½ per share. Offered by Reynolds & Co. Oversubscribed.

176,250 Mississippi River Fuel Carp., 5,000 shares of common stock (par \$10). Price, \$35.25 per share. Offered by Blyth & Co., Inc. Completed.

175,625 Mississippi River Fuel Corp., 5,000 shares of common stock (par \$10). Price, \$35.12½ per share. Offered by Blyth & Co., Inc. Completed

138,000 Mentana-Wyoming Gas Pipe Line Co., 8,000 shares common stock (par \$5). Price, \$17.25 per share. Of-fered by Blyth & Co., Inc.

10,500 National Homes Corp., 500 shares of common stock (par \$1). Price, approximately \$21 per share. Offered by Kiser, Cohn & Shumaker, Inc.

1,196,250 National Motor Bearing Co., 87,000 shares of capital stock (par \$1). Price, \$13.75 per share. Offered by Blyth & Co., Inc.; Elworthy & Co.; William Blair & Co.; Davies & Mejia; Davis, Skaggs & Co. and Mason Brothers. Over-

150,000 Pacfic Gas & Electric Co., 6,000 shares of 5% preferred stock, series A (par \$25). Price, \$29 per share. Offered by Blyth & Co., Inc. Completed.

103,500 Raytheon Manufacturing Co., 3,000 shares of common stock (par \$5). Price, \$34.50 per share. Offered by Reynolds & Co. Oversubscribed.

635,307 Southwestern States Telephone Co., 49,828 shares of common stock (par \$1). Price, \$12.75 per share. Underwritten by: Central Republic Co. (Inc.); Kidder, Peabody & Co.; A. C. Allyn and Co., Inc.; Schneider, Bernet & Hickman; G. H. Walker & Co.; H. M. Byllesby and Co., (Inc.); Cruttenden & Co.; Walston, Hoffman & Goodwin; Blunt Ellis & Simmons; Dewar, Robertson & Pancoast; Prescott, Wright, Snider Co. and Reinholdt & Gardner.

100,000 Trad Television Corp., 200,000 shares of common stock (par 1 cent). Price, at market (approximately 50 cents per share). Offered py Tellier & Co. All sold.

13,034 Trion, Inc. 4,900 shares of common stock (par \$2). Price, \$2.66 per share. Offered by Graham & Co. All sold.

392,500 United States Pipe & Foundry Co., 10,000 shares of com mon stock (par \$20). Price, \$39.25 per share. Offered by Harriman Ripley & Co., Inc. Oversubscribed.

6,800,000 Utah Fuel Co., 100,000 shares of capital stock (no par).

Price, \$68 per share. Sold at public auction to Book
Cliffs Coal Corp., a subsidiary of Kaiser Steel Co.

507,650 Weyerhaeuser Timber Co., 7,100 shares of common stock (no par). Price, \$71.50 per share. Offered by Blyth & Co., Inc.

\$44.216.600

†Indicates special offering.

General Corporation and **Investment News**

(Continued from page 2)

chicago 5, Ill.

Designed to call attention to the investment opportunities offered by these two recreation businesses, the booklets are large, 60-page affairs depicting graphically the growth of the two pastimes, the newest and most modernistic palaces erected for the sports, and the latest equipment calculated to not only beautify the premises and attract trade, but to provide better and truer conditions for the player as well.—V. 171, p. 1666.

Bullock Fund. Ltd.—Net Assets Increased—

Total net assets of this Fund on April 30 amounted to \$7,934,615, equal to \$20.29 per share on 391,064 outtstanding shares. These compared with \$7,314,567, or \$18.82 per share on 388,620 shares, on Dec. 31, 1949, and \$5,803,574, or \$15.74 per share on 368,812 shares, on April 30, 1949.—V. 171, p. 946.

Burlington-Rock Island RR.—Earnings-

ľ	ADIII-	1950	1949	1940	1941	
	Gross from railway	\$358,710	\$443,616	\$390,948	\$321,166	1
	Net from railway	77.690	124,727	124,317	*18,642	
	Net ry. oper. income	4,784	50,578	62,191	*89,774	
	From Jan. 1—					
ŀ	Gross from railway	1.409.269	1.590.334	1,294,987	1,187,539	
6	Net from railway	310.328	449,413	300,146	181,643	ŝ
	Net ry. oper, income		190,362	78,839	*73,426	
	*DeficitV. 171, p. 10	882,		- 1 × 1		1

Byron Jackson Co.—Earnings—

Quarter Ended March 31— Profit before income taxes————————————————————————————————————	1950 \$376,560 142,700	1949 \$764,767 291,300	Statement Street
Net profit Common shares outstanding Earnings per common share	\$233,860 378,680 \$0.62	\$473,467 378,680 \$1.25	
V 170 n 200	at the Street of		

California Electric Power Co.—Stock Offering—William R. Staats Co., Pacific Co. of California and Walston, Hoffman & Goodwin on May 23 headed the group of underwriters who publicly offered 180,000 shares of common stock (par \$1) at \$8.62½ per share.

Sealed written bids will be received by the company for the purchase from it of \$2.000,000 first mortgage bonds due 1980 at the Bankers Trust Co., 16 Wall Street, New York 15, N. Y., up to 10:30 a.m. (EDT) on June 7.

a.m. (EDT) on June 7.

PROCEEDS—The net proceeds from the sale of the 180,000 shares of common stock will be used to finance in part the estimated construction program of the company and its subsidiary, Interstate Telegraph Co., for 1950 and 1951. On June 7, the company intends to sell at competitive bidding \$2,000,000 of its first mortgage bonds due 1980. No commitment has been obtained with respect to the purchase of the new bonds. The company estimates that the net proceeds from the sale of the new stock and the new bonds; together with estimated internal funds of \$4,500,000, consisting of cash on hand, depreciation accruals and undistributed earnings, will be sufficient to finance the 1950-51 construction program.

CAPITALIZATION GIVING EFFECT TO NEW FINANCING

First mortgage bonds: Authorized	Outstanding	. 4
3% series due 1976\$16,000,000	\$16,000,000	ú
3% series due 1978 10.000,000	5,500,000	1
*2% promissory notes 2,000,000	None	
3½% instalment contract 99,417	29,709	
Cum. pfd. stk. (\$50 par value) 500,000 shs.		į
\$3 cum, pfd. stock	104.963 shs.	ij
\$2.50 cum. pfd. stock	60,000 shs.	1
Preference stock (\$20 par value) 500.000 shs.		
5½% conv. pref. stock	169,227 shs.	-
5.60% conv. pref. stock	173,205 shs.	
	K+1 643 181 che	

*To bear maturities not later than June 30, 1951; to be payable to Bank of America National Trust & Savings Association. Borrowings in excess of approximately \$1,700,000 are subject to the approval of the Federal Power Commission. 1Not adjusted for conversions of preference stock into common stock after March 31, 1950. §Includes 10,200 shares owned by a wholly owned subsidiary.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the respective numbers of shares of new stock set forth below:

William R. Staats Co.
Pacific Co. of California
Walston, Hoffman & Goodwin
Dean Witter & Co
A. G. Becker & Co. Inc.
First California Company
Lester & Co.
Hill Richards & Co.
Crowell, Weedon & Co
Peters, Writer & Christensen, Inc.
Bosworth Sullivan & Co. Inc.
Boettcher and Co
Wesley Hall & Co
Garrett-Bromfield & Co

CONSOLIDATED INCOME ACCOUNT

(Exclu	ding Mexica	in Subsidia	ries)	
Period End. Mar. 31-	1950—3 N	Aos.—1949	1950-12	Mos.—1949
Operating revenues	\$2,760,907	\$2,781,535		\$10,115,832
Oper. expenses & taxes	2,181,730	2,280,808	8,438,472	8,162,491
Net oper. revenue	\$579,177	\$500,727	\$2,450,407	\$1,953,341
Other income (net)	35,491	31,511	143,744	116,499
Gross income	\$614,668	\$532,238	\$2,594,151	\$2,069,840
come deductions	150,603	141,144	600,386	526,407
Net income Preferred & preference	\$464,065	\$391,094	\$1,993,765	\$1,543,433
dividend requirements	157,557	148,847	646,817	538,764
Balance Earned per com. share	\$306,508	\$242,247	and the second	\$1,004,669
(on avge. shs. outstg.)	\$0.21	\$0.18	\$0.97	\$0.75
-V. 171, p. 2194.	The subject of	3 - 5 & W		

California Water Service Co.-Earnings-

12 Months Ended April 30— Operating revenue Operation expenses and taxes	1950 \$6,279,994 4,876,751	1949 \$5,403,814 4,266,555
Operating income	\$1,403,242 9,685	\$1,137,259 20,954
Total Interest and amortization, etc	\$1,412,927 562,155	\$1,158,213 483,446
Net income Dividends on preferred stock	\$850,772 305,476	\$674,767 199,452
Balance	\$545,295	\$475,314

Cambria & Indiana RR.—Earnings April— 1950 Stores from railway \$137,583 Net from railway 515,512 Net ry. oper. income 71,182 From Jan. 1— Gross from railway 368,615 Net from railway 144,056 1949 \$148,036 24,573 66,351 Gross from railway.... Net from railway.... Net ry. oper. inccme... 548,729 52,092 248,059 104,056 121,944 *Deficit.-V. 171, p. 1883.

Canadian Locomotive Co., Ltd.—Contract—Option—
J. J. Jarrell, Vice-President, on May 11 said in part:
An arrangement has been made with Fairbanks, Morse & Co., of Chicago, Ill., and its Canadian affiliate, The Canadian Fairbanks-Morse Co., Ltd., for the manufacture by Canadian Locomotive Co.
Ltd. for the Canadian market and for markets within the sterling area, of Diesel-powered locomotives, Diesel engines and other Fairbanks-Morse products. This arrangement was reduced into a contract between this company and The Canadian Fairbanks-Morse Co. Ltd., dated May 11, 1950.
In payment for the rights so purchased and other benefits to accrue to this company from the contract, this company has agreed as follows:

to this company from the contract, this company has agreed as follows:

(a) To pay to Canadian Fairbanks-Morse a fee on all Diesel locomotives, separate Diesel engines and Diesel engine parts sold by this company, while the agreement remains in force, or manufactured by it and sold during the term of the agreement.

(b) This company gives Canadian Fairbanks-Morse and its assigns irrevocably the sole and exclusive option for five years to purchase all or any part of the 90,404 shares of the capital stock of this company now authorized but unissued for the price, payable in Canadian funds, of \$27 per share for 20,000 shares thereof, and \$30 per share for the remaining 70,404 shares thereof; with the further provision that if within such five-year period Canadian Fairbanks-Morse shall have exercised the option with respect to and shall have taken up not less than 30,000 of the optioned shares, the option shall as to the remaining 60,404 shares be extended for a further period of five years.

The agreement is for a term of 10 years with the option to each party if not in default for an additional five years thereafter continuing in force until terminated by either party on six months' notice.

tinuing in force until terminated by either party on six monube notice.

The company is informed that certain directors and other share-holders have agreed, subject to the shareholders' approval of the contract, to sell to Canadian Fairbanks-Morse and Fairbanks-Morse and that the two companies last mentioned have purchased from said directors and shareholders 30,000 shares of the company's stock at \$30

per share.

Upon the approval of the contract, Canadian Fairbanks-Morse and Pairbanks-Morse will accordingly own 30,000 shares, and Canadian Pairbanks-Morse will have the option to purchase an additional 90,404 shares.—V. 166, p. 1047.

Canadian National Lines in New England-Earnings-

April—	1950	1949	1948	1947
Gross from railway	\$180,000	\$161,000	\$180,000	\$160,400
Net from railway	*61,629	*83,821	*59,152	*82,290
Net ry. oper, income	121,563	*135,650	*123,496	*139,127
From Jan. 1—				
Gross from railway	734,000	708,000	792,000	712.400
Net frem railway	*179.264	*304.063	*189.138	*126,363
Net ry. oper. income	*420,340	*520,642	*440,349	*346,038
*DeficitV. 171, p. 18	83.		7. March 1981	And Galley
2000년 1일 전에 보고 있습니다. [42] 11 20 20 20 20 20 20 20 20 20 20 20 20 20				

Canadian Pacific Ry.—April Earnings—

Per. End. Apr. 30-	1950-M	onth—1949	1950-4 N	los.—1949
Gross earnings	\$29,782,941	\$30,136,788	\$112,960,508	\$115,695,086
Working expenses	27,843,187	28,832,033	109,657,712	114,071,681
2019年6月十十年8月年1日美工品			· 	
Net earnings	\$1,939,754	\$1,304,755	\$3,302,796	\$1,623,405

Carolina Power & Light Co.—Earnings—

1950-Mon	nth-1949	1950—12 N	los.—1949
\$2,632,653	\$2,359,253	\$30,619,680	\$27,389,089
1,989,343	1,731,039	23,460,395	21,309,851
\$643,310 11,162			\$6,079,238 127,277
\$654,472	\$636,335	\$7,303,932	\$6,206,515
\$481,654	\$451,785	\$5,101,823	\$4,208,824
stock for the	he period	867,940	780,440
		\$4,233,883	\$3,428,384
	\$2,632,653 1,989,343 \$643,310 11,162 \$654,472 \$481,654	1,989,343 1,731,039 \$643,310 \$628,214 11,162 8,121	\$2,632,653 \$2,359,253 \$30,619,680 1,989,343 1,731,039 23,460,395 \$643,310 \$628,214 \$7,159,285

WL!

Central of Georgia Ry.—Earnings-

April—	1950	1949	1948	1947
Gross from railway	\$3,061,652	\$3,036,921	\$3,165,285	\$2,717,820
Net from railway	363,673	327,873	444,445	283,351
Net ry. oper. income	75,724	88,482	162,177	44,510
From Jan. 1—	N. V.	eser in Paris	a Carlo	
Gross from railway	12,136,294	12,214,307	12,440,250	10,812,801
Net from railway	1,466,286	1,317,778	1,606,454	827,546
Net ry. oper. income	311,713	293,200	443,026	*139,585
*DeficitV 171 n 19	193	12 700		A

Central Illinois Light Co.—Earnings—

Period End. April 30-	1950—Mor	th_1949	1950-121	Mos.—1949
Gross revenue			\$18,483,073	
Operating expenses	833,390	742,448	9,528,144	9,001,899
Provision for deprec	138.750	121,550	1,527,300	1,416,200
Amort, of plant acquisi-				A TOTAL OF
tion adjustments	33,300	33,300	400,000	
General taxes	361,304	312,792	11,631,060	
Federal income taxes}			1,756,500	1,732,400
Gross income	\$379,411	\$316,344	\$3,640,069	\$3,189,616
Net income after int. &	000 000	071 511	0.000 505	0 200 000
other deductions	333,357	271,511	2,939,785	2,392,688
Dividends on pfd. stock	41,800	41,800	501,606	501,606
Balance	\$291,557	\$229,711	\$2,433.179	\$2,391,082
Earnings per share on	300,000 of c	om. shares	\$3.05	\$2.99
V 171 n 1993				

Central Kentucky Natural Gas Co., Inc.—To Issue Notes

This company and its parent, The Columbia Gas System, Inc., have applied to the SEC for an order authorizing Central to issue and sell to Columbia \$2,550,000 of 3\% installment promissory notes. Proceeds of the sale of the notes will be applied by Central to its 1950 construction program.

The SEC has given interested persons until June 6 to request a hearing upon the application.—V. 171, p. 1883.

Central RR. Co. of New Jersey-Earnings-

April—	1950	1949	1948	1947
Gross from railway	\$2,981,377	\$3,083,501	\$3,369,245	\$3,098,368
Net from railway	240,979	331,372	528,508	374,407
Net ry. oper. income	*455,324	*354,609	*221,980	*271,103
From Jan. 1—				
Gross from railway	11,555,529	12,497,606	13,506,186	11,857,985
Net from railway	902,057	818,239	1,098,765	971,337
Net ry. oper. income	1,730,355	*1,877,785	*2,037,153	*1,615,784
*Deficit.—V. 171, p. 18	383.	ed was being to	ATTENDED TO STATE OF THE STATE	

Central RR. Co. of Pennsylvania Earnings April— 1950 1949 1948 1947 ross from railway— 559,939 571,113 548,993 627,006

Net ry. oper. income	802,124	760,397	751,505	729,975	100
From Jan. 1— Gross from railway—— Net from railway—— Net ry, oper, income—— V 171 p. 1883	5,656,150 1,854,862 2,808,218	5,855,473 2,053,164 2,814,335	6,469,740 2,143,290 2,880,408	5,883,254 2,089,903 2,542,806	The second second

Central Vermont Public Service Corp.—Further Details in Connection With Recent Offering of Bonds and Preferred Stock—On May 5, Halsey, Stuart & Co. Inc. publicly offered \$2,000,000 of first mortgage 2%% bonds, series F, due May 1, 1980, at 102.54% and accrued interest, and W. C. Langley & Co. and Hemphill, Noyes, Graham, Parsons & Co. (jointly) publicly offered 8,000 shares of 4.75% cumulative preferred stock (par \$100) at \$103.25 per share and accrued dividends (see V. 171, p. 1883).

p. 1883).

FUTURE FINANCING—It is estimated that aggregate additional expenditures of \$3,200,000 will be made by the company in 1951 for additions, replacements and improvements to its physical properties and to those of Connecticut Valley Electric Co., Inc., a wholly owned subsidiary. It is expected that additional permanent financing will be made in 1951 and that such financing will include the issue and sale of common stock if market and other relevant factors are then favorable therefor. The time, amount and type of any future permanent financing will depend upon the rate and costs of construction, market conditions and other relevant factors and therefore no definite determination can now be made as to the time, type and amount of such financing.

such financing.

The company estimates that the proceeds to be received from the sale of the series F bonds and the new preferred stock, together with about \$600,000 which it contemplates will be obtained by short-term bank borrowings, will provide sufficient funds for the year 1950 for all of its corporate purposes (including additions, replacements and improvements to its physical properties and those of Connecticut Valley company) except for such funds as might be required in connection with the possible acquisition of additional utility assets as more fully described under "Possible Acquisition of Green Mountain Power Corp. Assets."

UNDERWRITERS—The names of the underwriters of the new 4.75% preferred stock and the respective number of shares to be purchased

by each are as follows:	
Purchaser-	Shares
W. C. Langley & Co	 4,000

CAPITALIZATION GIVING EFFECT TO RECENT FINANCING

First mtge. 234% bonds, series D due Unlimited	Outstanding
First mtge. 3¼% bonds, series C due	\$487,000
First mtge. 234% bonds, series D due Unlimited Feb. 1. 1975 in	6,832,000
First mtge. 3 1/4 bonds, series E due expressed July 15, 1978 amount	1,891,000
First mtge. 2% bonds, series F due May 1, 1980	2,000,000
Preferred stock (\$100 par value): 100,000 shs 4.16% dividend series 4.75% dividend series 8	37,856 shs. 8,000 shs.
- 1 07C 700 cha	C52 400 che

The first and refunding bonds of Green Mountain are currently callable at 1021/2% of their principal amount. The Burlington Gas

Light bonds, due 1955, are secured by an underlying divisional lien upon only a part of the Green Mountain properties and are non-

The company would provide the moneys necessary to retire and refund all of the outstanding first and refunding bonds of Green Mountain by the issue and sale for cash of bonds of a new series under the company's first mortgage, and by the issue and sale for cash of shares of a new series of the company's preferred stock, \$100 par value.

Proceedings are now pending before the SEC under Section 11 of the Public Utility Holding Company Act of 1935 for the recapitalization of Green Mountain, which is a subsidiary of New England Electric System, a registered holding company. The company is not now a party to those proceedings.

party to those proceedings.

The company has had only two preliminary talks with representatives of Green Moutain in connection with the foregoing and has as yet made no formal offer. In a letter to the company dated April 21, 1950, counsel for Green Mountain stated that the company's suggestions would be given due consideration by Green Mountain and that when there had been an opportunity to study the suggestions more carefully, the officers of Green Mountain would be glad to submit their comments. On April 22, 1950 a statement in "The Rutland Herald" quotes the president of Green Mountain as stating that the amended plan of Green Mountain now before the SEC does not contemplate the sale of properties or merging with other companies and that the Green Mountain management feels that any offers or suggestions received from other utilities cannot be properly considered until after action by the Commission on such amended plan and that Green Mountain has no opinion to express at this time concerning the company's suggestions.—V. 171, p. 2194.

Central Vermont Ry. Inc.—Earnings—

	April— .	. 1950	1949	1948	1947
	Gross from railway	\$893,000	\$805,000	\$868,000	\$714,713
	Net from railway	235,057	122,446	178.319	93,431
	Net ry. oper. income	132,053	45,666	58,384	*12,351
	From Jan. 1—	A Marie Land			The State of the
i.	Gross from railway	3,221,000	3,152,000	3.297,000	3.095,608
0	Net from railway	483,200	346,000	511.195	457,909
	Net ry. oper. income	79,677	*14,383	68,711	29,599
	*DeficitV. 171, p. 171	82.			

Charleston & Western Carolina Ry - Earnings-

April—	1950	1949	1948	1947
Gross from railway	\$411,191	\$443,552	\$398,152	\$369,841
Net from railway	101,564	82,253	43,249	66,328
Net ry. oper income	43,244	36,773	3,065	24,127
Prom Jan. 1—		The Wall of the		
Gross from railway	1,647,931	1,686,299	1.642,272	1.553,369
Net from railway	395,362	228,401	246,435	342,560
Net ry. oper. income	192,554	73,733	90,973	189,737
—V. 171, p. 1883.				

Cherry-Burrell Corp. (& Subs.) - Earnings-

	6 Months Ended April 30—	18. 10	1950	1949	1
4	Net sales	\$12	,740,530	\$11,912,79	2
	Net profit after taxes		151.870	75.58	5
ŝ	Number of common shares outstanding	130	457,185	457,18	5
	*Earnings per common share		\$0.09	N	11
	*After preferred dividends.—V. 171, p. 190.				

Chicago, Burlington & Quincy RR.—Partial Redmpt.

Holders of first and refunding mortgage 31% bonds, series of 1985 are being notified that \$975,000 principal amount of these bonds have been drawn by lot for redemption through the sinking fund on Aug. 1, 1950 at 102% % and accrued interest. Redemption will be made at The Pirst National Bank of the City of New York, corporate trustee.

EARNINGS FOR APRIL AND FIRST FOUR MONTHS

April—	1950	1949	1948	1947
Gross from railway	\$16,907,453	\$16,442,497	\$17,780,516	\$17,375,522
Net from railway	3,925,210	2,089,426	4,408,769	5,853,155
Net ry. oper. income	1,499,327	273,332	1,704,391	2,562,092
From Jan. 1-	National Land			
Gross from railway	66,677,242	68,633,571	74,350,789	70,259,832
Net from railway	17,858,563	14,087,925	21,642,445	25,877,338
Net ry. oper. income	7,315,078	4,575,204	9,245,813	12,431,443
-V. 171, p. 1986.			- 7	

Chicago & Eastern Illinois RR.—Earnings—

April—	1950	1949	1948	1947
Gross from railway	\$2,202,561	\$2,305,076	\$2,447,777	\$2,183,847
Net from railway	451,512	163,520	544,273	200,009
Net ry. oper. income	159,208	*71,514	243,464	*26,643
From Jan. 1—				
Gross from railway	8,819,061	9,895,858	10,340,853	9,035,926
Net from railway	1.803.620	1,390,654	1,838,967	1,111,316
Net ry. oper. income	735,761	427,493	644,395	105,894
*DeficitV. 171, p. 1	883.			

Chicago Great Western Ry.-Earnings-

Aprii	1950	1949	1948	1941
Gross from railway	\$2,650,054	\$2,555.881	\$2,760,265	\$2,584,976
Net from railway	773,831	534,511	725,989	558,821
Net ry. oper. income	278,293	159,024	275,169	243,055
From Jan. 1—				
Gross from railway	10,603,412	10,680,539	11,035,391	9,900,627
Net from railway	3.130.332	2,555,986	2,800,015	2,220,324
Net ry. oper. income	1,171,947	850,853	967,092	*883,633
*DeficitV. 171, p. 18	383.			

Chicago & Illinois Midland Ry.—Earnings—

April—	1950	1949	1948	1947
Gross from railway	\$955,799	\$837,282	\$558,011	\$501,180
Net from railway	461.444	348,604	151,983	103,169
Net ry. oper. income	262,195	187,603	70,420	47,050
From Jan. 1—				
Gross from railway	2,664,541	2,924,344	2,529,032	2,535,622
Net from railway	881.489	971,369	709,676	803,201
Net ry. oper. income	494,964	519,974	387,949	432,452
_V. 171, p. 1883.	ver vik	. 25.		

Chicago Indianapolis & Louisville Ry.-Earnings-

1950	1949	1948	1947
\$1.519.611	\$1.511.144	\$1,524,958	\$1,252,507
	254,609	357.994	214,833
145,345	89,923	163,502	28,013
Carried the engine	-Keigh	- Alvilaid	
5,856,250	5,933,896		4,807,393
1.156,072	853,053	1,327,802	619,386
445,874	235,311	568,550	*130,449
	\$1,519,611 346,901 145,345 5,856,250 1,156,072	\$1,519,611 \$1,511,144 346,901 254,609 145,345 89,923 5,856,250 5,933,896 1,156,072 853,053	\$1,519,611 \$1,511,144 \$1,524,958 346,901 254,609 37,994 145,345 89,923 163,502 5,856,250 5,933,896 5,983,220 1,155,072 853,053 1,327,802

Chicago Milwaukee St. Paul & Pacific RR.-Earnings

	April—	1950	1949	1948	1947
	Gross from railway	\$18,407,326	\$18,215,211	\$18,508,547	\$18,129,733
	Net from railway	2,654,332			3,468,700
٠	Net ry. oper. income				1,252,099
-	Prom Jan. 1-			·	
	Gross from railway	70.334,107	75,126,382	77,545,675	
	Net from railway	7,009,024	6,772,619	10,491,145	15,633,034
	Net ry. oper. income			1,021,463	6,137,291
		000		**	

Chicago & North Western Ry .- Earnings

76	April—	1950	1949	1948	1947
	Gross from railway	\$13,703,736	\$13,721,686	\$15,172,236	\$14,395,320
	Net from railway	899,801	13,528	1,315,056	2,470,604
	Net ry. oper. income	*495,000	*942,596	*71,771	1,095,65
	Prom Jan. 1-				4
	Gross from railway	52,393,070			
	Net from railway	3,043,723	*692,694	3,342,496	6,881,852
:	Net ry. oper. income	. *2,210,777	*4,976,096	*2,431,363	1,271,505
	******* Tr. +771 in 1	004			27 W. St. 12

Chicago Rock Island & Pacific RR.-Earnings-

April—	1950	1249	1948 ~	1947
Gross from railway	\$14,828,460	\$14,848.844	\$15,120,592	\$14,053,299
Net from railway	4,286,478	3,927,951	3,736,376	3,678,876
Net ry. oper. income	1,727,216	1,488,494	1,371,853	1,700,373
From Jan. 1-				to a second
Gross from railway	56,687,518	58,676,291	60,035,645	55,709,844
Net from railway	14,136,763	14,405,127	13,331,048	14,919,324
Net ry. oper. income	5,128,424	5,172,233	4,493,254	6,888,752
—V. 171, p. 1986.				

Chicago & Western Indiana RR .- Partial Redemption

The company has drawn by lot for redemption on Sept. 1, 1950, \$466,000 of its first and refunding mortgage 41/4%, series D, sinking fund bonds due Sept. 1, 1952. Payment in the principal amount pluninterest accrued to the date of redemption will be made at the bankers Trust Co., New York City.—V. 170, p. 2223. Chicago, St. Paul, Minneapolis & Omaha Ry .- Earns.

April— 1950 1949 1948 1947 Gross from railway \$2,311,470 \$2,233,226 \$2,464,111 \$2,492,228 Net from railway 257,828 27,815 124,071 391,858 Net ry. oper. inccme 24,990 222,521 232,313 121,471 From Jan. 1— Gross from railway Net from railway Net ry. oper. income 9,277,136 729,493 *513,488 9,869,389 501,292 *602,337 *Deficit.-V. 171, p. 2095.

Chile Conner Co (& Subs) - Farnings

Citie Copper Co. (& Subs.)	Latini	85		
Year Year Ended Dec. 31-	1349	1348	1947	
아니라 얼마나 되었다면 하는 사람이 아니라 하는 사람이 되었다.	\$	\$		
Copper delivered	79,6 0,938	102,612,497	89,498,067	
*Net profit	15,372,060	24,118,670	22,104,380	
Dividends paid	13,245,509	16,558,136	14,350,385	
Capital shares outstanding	4,415,503	4,415,503	4,415,503	
Earnings per share	\$3.48	\$5.46	\$5.01	1
# Aften all shares and tower W	100 N 0000		100 1 1 1	

Cincinnati, New Orleans & Texas Pacific Ry.—Earns.
April- 1950 1949 1948 1947
Gross from railway \$3,412,300 \$3,446,309 \$3,282,819 2,843,263
Net from railway 1,242,346 1,388,153 1,218,927 938,192
Net ry. oper. income 643,715 785,114 701,969 494,713
From Jan. 1—
Gross from railway 12,780,111 12,696,521 12,908,663 11,205,881-
Net from railway 4,463,880 4,057,667 4,533,186 3,485,324
Net ry. oper. income 2,278,922 2,265,032 2,597,952 1,876,826
—V. 171, p. 1884.

Cincinnati Union Terminal Co.—Partial Redemption—

Redemption will be made on Aug. 1, 1950, of \$46,000 first mortgage 3%% bonds, series E, due Feb. 1, 1969, and \$133,000 of first mortgage 2%% bonds, series G, due Aug. 1, 1974. Payment will be made at J. P. Morgan & Co. Incorporated, sinking fund trustee, 23 Wall St., New York, N. Y., at 110 in the case of the 3%% and at 102 in the case of the 2%% bonds, plus accrued interest in each case.—V. 170, p. 2223.

C. I. T. Financial Corp.—Registers With SEC-

C. I. T. Financial Corp.—Registers With SEC—
The corporation, on May 25, filed a registration statement with the SEC covering 125,000 shares of common stock, without par value.
The stock is now outstanding and is to be offered for public sale by the present holder, the Estate of Henry Ittleson, deceased Dillon, Read & Co. Inc. and Lehman Brothers are named as the principal underwriters. The offering price is to be related to the then current market price for the stock on the New York Stock Exchange; and the underwriting terms are to be supplied by amendment. In addition to the 125,000 shares, an additional 179,947 shares are held, directly or indirectly, by members of the Ittleson family.
There were 3,580,948 shares of stock outstanding on March 31, 1950.—V. 171, p. 947.

Cities Service Co.-Calls \$26,400,000 of Debentures-

The company has called for redemption on July 1, next, \$26,400,000 of its outstanding 3% sinking fund debentures due Jan. 1, 1977 at 100 and accrued interest. Payment will be made at the Guaranty Trust Co. of New York, trustee, 140 Broadway, New York, N. Y.

Sale of Toledo Edison Co. Stock— See Toledo Edison Co. below.—V. 171, p. 1936.

Citizens Credit Corp., Washington, D. C.—Files With Securities and Exchange Commission—

The company on May 17 filed a letter of notification with the SEC covering 1,300 shares of class B common stock to be offered at par (25 cents per share). No underwriting involved.—V. 170, p. 3.

Clinchfield RR.—Earnings—

April-	1950	1949	1948	1947
Gross from railway	\$1,798,786	\$1,669,960	\$1,257,509	\$1,362,313
Net from railway	842,330	708,951	499,929	643,489
Net ry. oper. income	799,752	617,330	429,659	562,466
From Jan. 1-				1.50
Gross from railway	6,247,052	5,770,368	6,252,580	6,021,122
Net from railway	2,597,011	1,985,909	2,461,388	2.981,025
Net ry. oper. income	2,328,839	1,557,123	2,117,838	2,641,177
-V. 171, p. 1884.				22

Clopay Corp.—No Dividend Action-

No action was taken by the directors relative to dividends on the common stock (par *1), it was announced on May 26.

Similar action was taken three months ago.

In 1949, only 10 cents per share was paid on Dec. 20.—V. 170, p. 2022.

Cluett, Peabody & Co., Inc.—Prepays Notes-

Barry T. Leithead, President, on May 31, announced that directors have authorized the prepayment on June 12, 1950, of \$3,000,000 of the company's 2½% long-term notes.

On May 8, 1950 the company redeemed \$2,000,000 of these notes.

Mr. Leithead stated that after June 12, long-term debt will be reduced to \$5,000,000.—V. 171, p. 2095.

Cochran Foil Co., Inc.—Proposed Consolidation-

The stockholders of this corporation and of its wholly-owned subsidiary, Cochran Foil Distributors, Inc., and also of Midwest Foil Co. were to vote on June 2 on approving a merger of the three companies into a new company to be known as Cochran Foil Co., Inc. with an authorized capitalization of 10,000 shares of 5% cumulative preferred stock (par \$25) and 300,000 shares of common stock (par \$35). Under the plan, each of the 825 shares of Midwest preferred stock (par \$100) are exchangeable for four shares of new preferred stock and each of the 2,510 shares of Midwest common stock (par \$1) are exchangeable for inne new common shares. The present stock of the Cochran firmwill be exchangeable for stock of the successor company on a share for share basis.—V. 170, p. 2223.

Collins & Aikman Corp.—Chairman Dies.—
M. G. Curtis, Chairman of the Board, died on May 23.—V. 171, p. 2195.

Colonial Airlines, Inc.—Moves Executive Offices—
The corporation on May 27 announced the removal of its executive offices to 230 Park Avenue, New York 17, N. Y.—V. 168, p. 1796.

Colorado Fuel & Iron Corp.—Bonds Offered—Allen & Co. on June 2 publicly offered \$3,000,000 of first mortgage and collateral trust 15-year sinking fund 4% bonds, due April 1, 1964, at 101%, plus accrued interest.

The bonds are secured by a direct first mortgage on fixed assets used in mining and manufacturing operations and by a first pledge lien on the shares of common stock owned in a number of subsidiaries.

The issue has the benefit of a fixed sinking fund and a contingent sinking fund. Under the fixed sinking fund, s312.500 principal amount of bonds will be delivered to the trustee or redeemed on or before July 1, 1950; \$250,000 cn or before July 1, 1950; \$250,000 cn or before July 1, 1951, and \$500,000 on or before Nov. 1, 1952, and in each subsequent calendar year. The contingent sinking fund provides for retirement on or before Nov. 1, 1952, and in each subsequent calendar year, of bonds in the principal amount of \$500,000 or in an amount equal to 20% of annual consolidated earnings in ercess of \$2,000,000 whichever amount is lower. For the fixed sinking fund the bonds are redeemable at par plus accrued interest, and for the contingent sinking fund at prices ranging from 101½% to 100%, plus accrued interest. For optional redemption purposes the bonds are redeemable at prices decreasing from 103½, plus accrued interest.

PIUS accrued interest.

PROCEEDS—Net proceeds from the sale will be used to reimburse the corporation in part for additions, betterments and capital improvements and, together with general funds of the company, to finance contemplated improvements and additions.

CAPITALIZATION—Giving effect to the present financing the company will have outstanding \$15,000,000 first mortgage and collateral trust 15-year sinking fund 4% bonds, due April 1, 1964; 477,127 shares of \$20 par value 5% cumulative convertible preferred stock, and 1,145,365 chares of common stock, without par value.

Partial Redemption-

Hartial Redemption—

Rolders of the first mortgage and collateral trust 15-year sinking fund 4% bonds due April I, 1964 are being notified that \$312,000 principal amount of the bonds has been drawn for redemption through the sinking fund. Bonds will be redeemed on July 1, 1950 at 100 and accrued interest at the Marine Midland Trust Co., of New York, trustee, 120 Broadway, New York, N. Y.—V. 171, p. 1936.

Colorado & Southern Ry.—Earnings—

April—	1950	1949	1948	1947
Gross from railway_	\$971,309	\$1,142,743	\$1,081,486	\$880,420
Net from railway	236,803	317,058	223,949	38,529
Net ry. oper. income	68,427	125,374	75,287	*43,240
From Jan. 1-				
Gross from railway.	3,998,596	4,256,682	4,479,014	3,779,585
Net from railway	1,015,649	810,095	994.813	635,630
Net ry. oper. income	295,743	235,952	305,143	130,324
*DeficitV. 171.	p. 1884.		distribute of the	

Colorado & Wyoming Ry.—Earnings—

April—	1950	1949	1948	1947
Gross from railway	\$172,176	\$244,320	\$189,658	\$153,207
Net from railway	46.244	119,011	77.539	59,412
Net ry. oper. income	16,254	60,767	45,826	27,971
From Jan. 1—				a switch as
Gross from railway	675,052	948,203	867,694	620,927
Net from railway	200.087	411,605	378,293	250,651
Net ry. oper. income	74,128	207,311	204,868	116,703
*Deficit V 171 p 18	184			

Columbia Gas System, Inc.—Registers With SEC-

The corporation on May 26 filed a registration statement covering its proposed offering, at competitive bidding, of \$110,000,000 of debentures, series A, due June 1, 1975. The company expects to invite bids for the purchase of the debentures on or about June 14, 1950, and to open on June 20, 1950, such bids as may be received. Proceeds of the sale of debentures would be used to retire outstanding debentures and for the System's construction program. The SEC has issued an order giving interested persons until June 9 to request a hearing on the corporation's proposal, to issue and sell, at competitive bidding, the \$110,000,000 of debentures.—V. 171, p. 2095.

Columbus & Greenville Ry.—Earnings—

April—	1950	1949	1948	1947	
Gross from railway	\$154,536	\$154.740	\$162,161	\$123.048	Ä
Net from railway	22,503	34,551	35,624	*2,202	
Net ry. oper. income	7,684	16,003	45,428	*10,845	
From Jan. 1-				Policy Care II.	
Gross from railway	648,430	643.987	640,301	600.648	
Net from railway	117,995	137,370	149,714	*29.511	
Net ry. oper. income	46,713	68,407	102,293	*81.903	ì
*DeficitV. 171, p. 188	34.				
A THE RESIDENCE AND A SECOND PROPERTY OF THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAMED IN THE PERSON NAMED I		Was will refer to the		A LANGE TO SERVICE OF	

Commercial Credit Co., Baltimore, Md.-Sell Two Insurance Firms-

See Manufacturers Casualty Insurance Co. and Transamerica Corp. both below.—V. 171, p. 1562.

Commonwealth Natural Gas Corp. — Registers With Securities and Exchange Commission—

Securities and Exchange Commission—
The corporation on May 26 filed a registration statement with the BEC covering a block of its common stock, \$5 par.
The statement covers a proposed offering of an estimated 250,000 shares of the stock, of which 38,700 shares are to be offered share for share to holders of the 38,700 shares are to be offered share for share to holders of the 38,700 shares are to be offered share for share to holders of the stockholders, as well as the public offering price and underwriting terms for the balance of the offering, are to be supplied by amerdment. Scott & Stringfellow and Anderson & Strudwick, both of Richmond, Va., are named as underwriters.
The proposed financing program also includes \$4,900,000 of first mortgage pipe line bonds, 3½% series A, due June 1, 1970, to be sold to insurance compaines, and \$350,000 of 3% serial notes to evidence a bank loan.

The company was organized in 1947 and proposes to construct and operate a pipe line system for transportation of natural gas to be purchased from Virginia Gas Transmission Corp. and to be sold to certain municipalities and retail distribution companies in the Tide-vater section of Virginia. Its main transmission line will approximate 185 miles in length and will run from near Standardsville, Var. through Richmond, between Petersburg and Hopewell, and terminate at a point near Norfolk, Va.

The entire proceeds from the sale of the new stock, the serial notes and the bonds will be applied to construction, development and financing costs and to provide working capital. According to the prospectus, the Federal Power Commission has authorized construction and operation of the pipe line system.—V. 171, p. 2095.

Consolidated Edison Co. of New York, Inc.—Plans to

Merge Subsidiaries-The company has applied to the New York P. S. Commission for authority to merge the Westchester Lighting Co. and the Yonkers Electric Light & Power Co., two wholly-owned subsidiaries.—V. 171,

Consolidated Gas, Electric Light & Power Co. of Balt. Dividend Rate Increased—

The directors on May 26 declared a dividend of 35 cents per share on the common stock for the quarter ending June 30, 1950. The previous quarterly rate was 30 cents per share, giving effect to the recent three-for-one spit of the common stock, which rate had been paid by the company since 1929.—V. 171, p. 1783.

Crowley Milner & Co. — Plans to Retire Preferred Stocks—To Place Notes Privately—

The company has voted to call for redemption all of its prior preference and preferred stocks. This program is subject to consummation of a 15-year loan of \$2,000,000 by a bank and an insurance company, the general terms of which have already been agreed the subject to the su

upon.

The 24,962 shares of prior preference stock of \$50 par value would be called at \$60 per share plus semi-annual dividends of \$1.50 per share, and the 4,959 shares of preferred at par \$100 per share plus dividends of \$3 per share retirement of both classes of stock on or soon after July 1, 1950, would leave only one class outstanding—the 339,433 shares of common.—V. 170, p. 104.

Crown Drug Co.-Chairman Resigns-

T. L. Evans has resigned as Chairman of the Board, but continues as a director.—V. 171, p. 2096.

Cumberland Gas Corp. (& Subs.)—Earnings—

Period End. Mar. 31—	1950—3 : \$96.194	Mos.—1949 \$102,662	1950—12 1 \$378,555	Mos.—1949 \$419.146
Oper, exps. and taxes_	71,412	82,720	298,411	333,545
Net operating income Non-operating income	\$24,782 501	\$19,942 161	\$80,144 912	\$85,601 4,615
Net earnings Income deductions	\$25,283 2,397	\$20,103 2,739	\$81,056 12,127	\$90,216 17,931
Net income	\$22,386	\$17,364	\$6 3,929	\$72,235

Cumulative Trust Shares-To Terminate Trust-

City Bank Farmers Co., New York, N. Y., trustee, is notifying holders of certificates that this Trust will be terminated on June 30, 1950. During the 90-day period after termination of the trust on June 30, holders may present and surrender their certificates to the trustee for current liguidation and receive in cash their proportionate share of the market value of the deposited property. As soon after the 90-day period (Sept. 28, 1950) as is reasonably possible, the trustee will sell and convert into cash all of the securities then held by it as part of the deposited property.

Dallas Power & Light Co.—Bids Invited—

The company has set down for sale on June 14 its proposed offering of \$24,500,000 new first mortgage bonds, due 1930. G. L. MacGregor, President, said that bids for the issue will be returnable until noon (EDT) in New York City, on the date appointed for the sale. Representatives of Dallas Power will meet with prospective bidders on June 8, in New York, to review the information contained in the registration statement.—V. 171, p. 2195.

Darco Corp.—To Merge With Parent— See Atlas Powder Co. above.-V. 169, p. 801.

Dayton Power & Light Co.—Registers With SEC-

The company on June 1 filed a registration statement with the SEC for the sale of 75,000 shares of preferred stock, series "C," cumulative (\$100 par value).

The stock is to be offered through an underwriting group headed by Morgan Stanley & Co., and W. E. Hutton & Co. Proceeds are to be used for construction.—V. 171, p. 2096.

Delaware & Hudson RR. Corp.—Earnings—

April—	1950	1949	1948	1947
Gross from railway	\$4,129,884	\$4,417,533	\$4,668,470	\$4.173.596
Net from railway	775,598	780,328	1.021,940	882,278
Net ry. oper. income	363,397	331,978	480,466	397,438
From Jan. 1—				
Gross from railway	16,207,299	17,114,415	18.951.046	17,170,903
Net from railway	2,992,755	2,783,780	3,988,132	4,028,018
Net ry. oper. income	331,978	1,192,774	1.913.174	1.902,653
-V. 171, p. 2096.				

Delaware Lackawanna & Western RR.—Earnings-

Apri.—	1950	1949	1948	1947
Gross from railway	\$6,514,493	\$7,100,896	\$7,304,186	\$6,682,134
Net from railway	1,412,064	1,222,126	1,835,291	1,468,961
Net ry. oper. income	726,229	560,723	820,733	698,203
From Jan. 1—				The star than
Gross from railway	23,906,100	27,204,239	29,270,622	25,524,330
Net from railway	3,943,200	4,482,137	5,861,059	5,175,348
Net ry. oper. income	1,827,876	1,964,193	2,427,608	2,423,765

Bond Exchange Plan Approved—

The Interstate Commerce Commission on May 31 authorized the company to sponsor a \$19,356,000 bond issue. The proposal is preparatory to refunding that amount of construction mortgage bonds of the Morris & Essex RR., a Lackawanna operating division. These bonds mature May 1, 1955. Under the plan, Metropolitan Life Insurance Co., would purchase about \$7,750,000 of the new bonds, and the holders of the present Morris & Essex bonds would receive \$400. in cash and \$600 in new bonds. The exchange offer will terminate on July 3, 1950.—V. 171, p. 2195.

Denver & Rio Grande Western RR.—Earnings-

April—	1950	1949	1948	1947
Gross from railway	\$4.857.713	\$5,200,770	\$4.751.013	\$4.089,155
Net from railway	1,108,461	1,095,973	1,104,066	776.241
Net ry. oper. income	556,957	625,697	755,430	320,626
From Jan. 1-		4. 1		A 1 1 1 1 1 1 1 1
Gross from railway	18,252,152	22,453,742	20.063.227	17,294,014
Net from railway	3.677,721	5,594,738	5.430,690	3,482,977
Net ry. oper. income	1,919,562	3,008,954	3,591,266	2.037.007
-V. 171, p. 1992.				

Detroit & Mackinac Ry.—Earnings—

April—	1950	1949	1943	1947
Gross from railway	\$153,552	\$145.650	\$163.089	\$163.365
Net from railway	65,767	45.487	64.537	85.911 -
Net ry. oper. income	39.340	26,673	39,778	48,414
From Jan. 1-		·		
Gross from railway	520.708	577.545	665,280	547.370
Net from railway	168.150	176.442	281.826	254,073
Net ry. oper. income	109,940	108,000	169,953	145.644
-V. 171, p. 1884.	1- 14 1- 15 N			

Detroit Toledo & Ironton RR.—Earnings—

April—	1950	1949	1948	1947	1
Gross from railway	\$1,408,461	\$1,324,309 -	\$1.039.305	\$1,048,554	
Net from railway	628,335	509,180 -	231,180	439,740	
Net ry. oper. income	350,422	243,502	87,573	230,263	
From Jan. 1—	77		A	8 3	
Gross from railway	5.716,412	6.022.112	5.202.947	4,729,397	4
Net from railway	2,353,381	2,781,862	2,007,246	2,235,826	
Net ry. oper. income	1,210,191	1,451,107	1,052,904	1.197,448	
-V. 171, p. 1885.			11		

Detroit & Toledo Shore Line RR.-Earnings-

April—	1950	1949	1948	1947
Gross from railway	\$643,678	\$550,207	\$450,783	\$430.215
Net from railway	305,660	267,849	211,677	191,540
Net ry. oper. income	94,522	102,063	76,484	65,491
From Jan. 1-				
Gross from railway	2,558,510	2,346,521	2.341.970	2.134.231
Net from railway	1,245,551	1,215.044	1.223,276	1,158,073
Net ry. oper. income	420,498	467,051	399,582	425.067
-V. 171, p. 1885.	1.	* 150		A Marine

Di Giorgio Fruit Corp.—25% Stock Distribution—

The directors have declared a 25% stock dividend on the common stock, to consist of one share of class B stock for each four class A or class B common shares held on June 10, 1950, with payments to be made on July 1, 1950. This will involve the issue of 86,474 shares of additional class B stock, bringing the total of that issue outstanding to 273,246 shares.—V. 170; p. 2435.

Diamond T Motor Car Co.-Earnings-

Quarter Ended March 31— Net sales ————————————————————————————————————	1950-	1949	1948
	\$5,574,349	\$6,290,197	\$9,705,647
	*126,342	157,248	576,826
	s Cr48,010	59,754	219,194
Net profit Capital shares outstanding Earnings per share "Loss.—V. 170, p. 202.	*\$78,332	\$97,494	\$357,632
	421,259	421,259	421,259
	Nil	\$6,23	\$0.85

Diana Stores Corp. (& Subs.)—Earnings—

9 Months Ended April 30-	1950	- 1949	1948
Net sales		\$13,642,335	
Profit before income taxes	1,054,129	1,449,110	1,191,376
Provision for income taxes	345,730	466,230	382,613
Amortization reserve	30,046	30,046	30,046
Net profit	\$678,353	\$952,834	\$778,717
Capital shares outstanding	866,856	866,856	866,856
Earnings per share	\$0.78	\$1.10	\$0.90
—V. 171, p. 1992.	1.17524000		10000

Divco Corp.—Earnings Continue Higher—

	Trained Con- E	0-		OTTO A STATE OF THE PARTY OF TH	
ĺ,	Period End. April 30-	19503	Mos1949	1950—6 Mos.—1949	
	Net sales	\$2,093,826	\$2,040,537	\$3,900,886 \$3,618,648	
	Net profit after taxes	206,464	-178,098	356,927 269,109	
i	Earnings per share	\$0.46	\$0.40	\$0.79 \$0.60	
	-V. 171 p. 556.				

Dividend Shares, Inc.—Assets at New High-

Dividend Shares, Inc.—Assets at New High—

Total net assets of this corporation on April 30, last, were at the highest level for the end of any fiscal period in its history, according to the corporation's semi-annual report for the six months ended April 30, 1950. Net investment income per share during the half year also was the largest reported for any corresponding six-month period.

Total net assets on April 30, 1950, were \$79,715,958 compared with \$70,002,974 on Oct. 31, 1949, and \$60,428,535 on April 30, 1949. Net asset value per share on April 30, last, was \$1.60 compared with \$1.45 and \$1.34 on Oct. 31, 1949, and April 30, 1949, respectively. Shares outstanding on April 30, 1950, numbered 49,671,456 compared with 48,173,040 six-months earlier and 45,207,753 a year earlier.

Net investment income in the six months to April 30, 1950, amounted to \$2,201,952 contrasted with \$1,781,541 in the six months' ended April 30, 1949; equal to 4.4 cents a share and 3.9 cents a share, respectively. Market value of investments on April 30 of this year was \$12,971,531 greater than cost, whereas a year earlier market value of investments was \$1,131,335 in excess of cost.—V. 170, p. 2224.

Duluth Missabe & Iron Range Ry.—Earnings—

April—	1950	1949	1948	1947	
Gross from railway	\$593,331	\$5,273,546	\$4,306,124	\$2,616,504	
Net from railway	*955,074	2,748,377	2.097.019	999:150	
Net ry. oper. income	*1,048,650	2,384,030	1,758,905	768,089	
From Jan. 1—				- 100 11	ż
Gross from railway	1,390,443	6,704,036	5.084.456	3,335,183	h
Net from railway	*5,028,657	909,741	*1.253.879	*1.699.322	
Net ry. oper, income	*5,407,450	*1,594,609	*1,918,624	*2,166,769	1
*DeficitV. 171, p. 18	385.		18 79 79		

Duluth, South Shore & Atlantic Ry.—Earnings—

April—	1950	1949	1948	1947
Gross from railway	\$586,909	\$588.695	\$553.802	\$482,106
Net from railway	177,137	171.064	118,526	155,573
Net ry. oper. income	129,764	118,519	86,765	104,676
From Jan. 1—		a the part dist. A		
Gress from railway	1,992,842	1,931,640	2.039.899	1,688,837
Net from railway	313,314	130.857	356.554	290,381
Net ry. oper. income	118,352	*53,208	178,134	124,245
*DeficitV. 171, p. 18	385.			

Duluth Winnipeg & Pacific Ry.—Earnings—

April—	1950	1949	1948	1947
Gross from railway	\$345,700	\$225,800	\$345.500	\$303,100
Net from railway	92,231	**36,126	72,257	78,119
Net ry. oper. income	26,362	*81,021	*2,564	13,895
From Jan. 1—			Carlotter.	January 1
Gross from railway	1,287,700	1,137,800	1,649,900	1.215,300
Net from railway	247,069	86,031	513,910	323,438
Net ry. oper. income	*39,895	*135,908	143,266	76,523
*DeficitV. 171, p. 18	85.			

Dumont Electric Corp.—Stock Offering—Aetna Securities Corp. on May 25 publicly offered 62,500 shares of common stock (par 10 cents) at \$3.50 per share. The issue was oversubscribed.

PROCEEDS—The net proceeds are to be used to pay for the installation of additional machinery, further expansion of facilities and for other corporate purposes.

CAPITALIZATION GIVING EFFECT TO NEW FINANCING

	Common stock (par 10 cents) 500,000 shs. 407,500 shs.
1	BUSINESS. The corporation's business is and has been the manu-
	facturing of capacitors (commonly referred to as electric condensers)
	for use in television, radio and electrical devices, fluorescent lighting
-	equipment, hearing-aid devices, geophysical exploration apparatus and
	other (purposes.

To meet the increasing strain on its facilities, the company in November 1946 bought its own factory at 308 Dyckman St., N. Y., C., consisting of a two-story brick building with an area of approximately 38,000 square feet. Additional machinery was installed and the number of its employees increased so that at present the number is about 306.

is about 300.

Among its customers are the following companies (including their subsidiaries and affiliates): Radio Corp. of America; The Bryant Electric Co. (Division of Westinghouse); Sylvania Electric Products, Inc.; Capenart-Farnsworth Corp.; Belmont Radio Corp.; Teletone Radio Corp.; Hallicrafters Co.; General Electric Co.; Allen B. DuMont Laboratories, Inc.; Stewart-Warner Corp.; Admiral Corp.; Packard-Bell Co.; Emerson Radio & Phonograph Corp. and Bendix Radio Corp.—V. 171, p. 2096.

Eastern Gas & Fuel Associates—Earnings Statement—

122 Months Eliaca April 50	1000	LUIU
Total consolidated income	\$11,645,596	\$24,558,119
Provision for income taxes	1,121,884	6,122,797
Depreciation and depletion	5,794,942	5,681,246
Interest and debt discount	2,244,681	1,879,493
eri in transiti a William a da da da da a da da da da da da da da	i i	1 - 1 - 1 - 1
	114 117 141	Section 12 to
Net income	\$2,484,089	\$10,874,583

Dividend requirements on 41/2 prior pref. stk. 1.108.723 1.108.727

Balance applicable to 6% preferred stock \$1,375.362 \$9,765,856 arned per share of 6% preferred stock \$3.68 \$26.10 -V. 171, p. 1147.

Eastern Utilities Associates—Hearing on Plan—
The SEC has issued an order scheduling for hearing on June 20
Step I of the Plan filed by this corporation for compliance with the
SEC order of April 4, 1950, directing the liquidation and dissolution
of EUA or, in the alternative, its acquisition of a minimum of 90%
of the outstanding common stocks of its subsidiaries and the reclassification of its common and convertible shares into a single class of
common stock.

The company chose the second alternative; and Step I of its plan
provides for a bank loan of \$5,375,000 from First National Bank of
Boston to EUA and the use of the proceeds thereof to purchase from
New England Electric System the 118,161 shares of Fall River Electric
Light Co. capital stock held by it, at the purchase price of \$65 per
share. EUA will purchase, on the same basis, such additional shares
of Fall River's capital stock as the remaining public holders thereof
will sell to it.

Step II of the plan, to be considered at a later date, provides for
the organization of a new company which will acquire the utility
properties and other assets of Fall River, Montaup Electric Co.,
Brockton Edison Co., and EUA. The new company would acquire a
new issue of bonds and common stock of Blackstone Valley Gas &
Electric Co. (which latter company would redeem and call its presently outstanding bonds and preferred stock); assume and discharge
the bank debt of EUA and assume all other liabilities of EUA; and
assume all liabilities of Montaup, Brockton, and Fall River other
than Brockton's and Fall River's outstanding bonds, which are to
be redeemed by those companies. EUA will be terminated and Brockton, Fall River and Montaup will be dissolved. Under the plan, the
new company would issue and sell to the public senior securities
consisting of \$22,000,000 of first mortgage and collateral trust bonds
and \$8,500,000 of preferred stock, plus \$19,381,000 of new common
stock. Thereafter, the new company proposes to take appropriate steps
to sever relations with th

Edison Light & Power Co.-Merger Authorized-

The SEC on May 25 announced the issuance of an order authorizing the merger of this company into its parent, Metropolitan Edison Co., a subsidiary of General Public Utilities Corp.

In connection with the merger, all the issued and outstanding capital stock of Edison will be surrendered for cancellation; Metropolitan Edison will assume all its duties, obligations and debt, including particularly \$305,000 of first mortgage 3½% bonds, due Feb. 1, 1966, issued by Glen Rock Electric Light & Power Co. (to which Edison is successor); and Edison will be dissolved. The Glen Rock bonds are to be called for redemption immediately after the merger.—V. 171, p. 1459.

El Paso Natural Gas Co. (Del.) (& Subs.)—Earnings—

Period End. Mar. 31—		nth-1949		Mos.—1949	2
Operating revenues	\$3,020,991	\$2,485,360		\$23,981,876	
Oper. rev. deductions	2,173,326	1,632,472	21,259,569	14,094,860	
Exploration and devel,	142	233	379,240	7.034	
costs	142	233	379,240	1,034	
Balance	\$847,523	\$852,655	\$7,933,019	\$9,879,981	
Other income	29,862	19,066	468,384	88,531	
Total income	\$877.385	\$871,722	\$8,401,403	\$9.968.512	
Income deductions	266,708	206,989	2,916,037	1,676,287	
Federal income tax	164,000	198,190	1,219,924	2,698,974	
Net income Dividend requirements	\$446,677	\$466,543	\$4,265,442	\$5,593,251	
for preferred stock	57,146	34,479	563,613	413,750	
Balance for common divs. and surplus	\$389,531	\$432,064	\$3,701,829	\$5,179,501	

Elgin Joliet & Eastern Ry.—Earnings—

Apri.—	1950	1949	1948	1947	
Gross from railway	\$4,258,924	\$4,093,814	\$3,454,456	\$3,101,232	
Net from railway	2,092,559	1,734,658	1,216,727	1,168,832	
Net ry. oper. income	858,263	726,631	391,337	411.414	
From Jan. 1—	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			There is a	
Gross from railway	15.181.354	16,276,549	14,242,654	12,604,307	
Net from railway	6,723,162	6,828,299	4,967,096	4.776,152	
Net ry. oper. income	2,906,990	2,891,343	1,744,344	1,805,542	
*DeficitV. 171, p. 18	85.		The said	6 . A Sec I	

Equitable Gas Co .- Plans New Pipeline Facilities-

The company has asked the Federal Power Commission to authorize the construction of natural gas facilities near Waynesburg, Pa., which would increase the capacity of the company's pipeline system by approximately 21,000,000 cubic feet per 'day. The proposed project, it is estimated, will cost \$1,634,700.—V. 171, p. 2196.

Equitable Life Assurance Society of the United States To Purchase-Lease Diesel Locomotives

Equitable Life Assurance Society of the United States

—To Purchase-Lease Diesel Locomotives—

The purchase-lease freight car plan of this Society will be extended to include Diesel locomotives, Thomas I. Parkinson, President, announced on May 31. Several railroads and Diesel locomotive manufacturers have already expressed interest in tinancing Diesel equipment through the Society's rental arrangement and contracts are in varying stages of discussion, Mr. Parkinson said.

Somewhat similar to the freight car rental plan, Mr. Parkinson explained, the Diesel purchase-lease contract of The Equitable is based on two documents: A purchase agreement under which Equitable purchases the Diesels from the locomotive manufacturer; and a lease contract under which the Society leases the locomotives to a railroad. Under the purchase agreement with the manufacturer, the Society makes a 90% cash down payment for the Diesels and agrees to pay the balance in equal instalments over a period of five years, out of rentals and so long as the rentals for the locomotives are received from the railroad. Interest is paid during that period on the unpaid balances owed to the manufacturer.

Under the agreement with the railroad, Equitable leases the Diesels to the carrier for an initial term of 15 years, giving the railroad an option of returning them to the Society at the end of that term or of continuing to lease all or any of them for an additional term up to 10 years. Unlike the daily rental of freight cars, rentals on Delsels will be paid quarterly by the railroads.

Mr. Parkinson stated: "In the short span of two months during which the Equitable plan has been in operation, contracts have been signed or are nearing completion with six railroads for 14,600 freight cars costing \$77,492,000. The Pennsylvania RR., with an order for 10,000 freight cars is the Society's biggest customer to date. In addition, The Equitable is currently negotiating with other roads for contracts involving 5,074 freight cars, costing \$28,261,000."—V. 171, p.

Erie RR.—Earnings—

Apri-	1950	1949	1948	1947
Gross from railway	\$12,417,433	\$12,613,910	\$13,567,288	\$12,606,598
Net from railway	3,033,898	2,191,351	3,290,342	2,872,340
Net ry. oper. income	1,345,959	844,395	1,355,313	1,092,113
* From Jan. 1—			The state of the state of	
Gross from railway	47,555,916	50,404,271	55,899,826	48,330,431
Net from railway	10,589,416	9,652,417	13,304,399	10.027:053
Net ry. oper. income	4,759,339	3,905,864	5,366,851	3,624,411
V 171 n 1885				

Fall River Gas Works Co.—Earnings—

Period End. Apr. 30-	1950-Mo	nth-1949	1950-12 M	Aos.—1949
Operating revenues	\$184,359	\$176,834	\$1,905,275	\$1,932,026
Oper. exps. and taxes	160,953	144,407	1,775,775	1,792,961
Net operating income,	\$23,405	\$32,427	\$129,499	\$139,065
Non-oper, income (net)	6,609	3,002	62,657	66,355
Gross income	\$30,015	\$35,429	\$192,156	\$205,420
Deduct. from gross inc.	4,708	4,801	56,803	-48,700
Net income	\$25,307	\$30,628	\$135,352	\$156,720
Earnings per capital shate-V. 171, p. 1835.	re		\$2.05	\$2.37

Fairbanks, Morse & Co.-Diesel Contract-

See Canadian Locomotive Co., Ltd., above.-V. 171, p. 463.

Fedders-Quigan Corp.—Earnings-

(1) (1) - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -		which will be a first to	and of the same
Quarter Ended March 31-	1950	1949	1948
Net sales	\$5,503,542	\$5,918,930	\$5.361.54
Net profit after taxes	51,294	495,575	463,45
Capital shares outstanding	1,240,880	1,240,880	1.200.00
Earnings per share	\$0.04	\$0.40	\$0.3
V 171 n 1049		N . A	

Federated Department Stores, Inc. (& Subs.)-Earns.

the type of province	-13 Weel	ks Ended-	52 Wee	ks Ended-
Net retail sales Net inc, after chgs Federal income taxes		4,851,234	\$356,058,378 25,017,610	\$352,678,783 24,881,586
Net profit "Minor.ty interests Divs. on pfd. stock	\$2,953,741 128,731	\$2,882,654 84,575 130,250	377,884	451,046
Bal. applic. to com. stock tEarn. per com. share	\$2,825,010 \$1.03			

†Earn. per com. share \$1.03 \$1.00 \$5.50 \$5.58

*Simplification of the company's corporate structure was completed on Dec. 31, 1949, resulting in subsequent operation of all of the stores as d.visions and in elimination of minority interests. The remaining subsidiaries, which are wholly owned, are minor. †Earnings per share of common stock are calculated on the average number of shares outstanding during the periods.—V. 171, p. 1667.

First Investors Corp.—Registers With SEC-

The corporation on May 29 filed a registration with the SEC covering \$11,600,000 in three investment plans. Installment payments of \$10 to \$750 per month may be made for 120 months or single payments in multiples of \$100 for purchases of over \$500. The proceeds are for investment in stocks and bonds. No underwriter named.—V. 171, p. 557.

Florida East Coast Ry.—Earnings—

the property of the second sec	1900	1949	1948	1947
. Gross from railway	\$2,674,519	\$2,854,565	\$3,083,500	\$2,388,883
Net from railway	714,512	747.514	883,043	455,578
Net ry. oper. income	367,046	253,986	461,426	226,618
From Jan. 1—	with the same	4	tor the best A	Malansia an
Gross from railway	11,517,989	12,105,936	12,525,267	11,263,469
Net from railway	3,534,018	3,495,677	3,598,706	3.162.536
Net ry. oper. income	1,957,123	1,720,737	1,990,986	1,706,793
v. 111, p. 1000.				

Florida Home Insurance Co.—Stock Offered—Atwill & Co. on May 12 publicly offered 12,000 shares of common stock (par \$10) at \$25 per share.

The net proceeds are to be used for working capital and for general corporate purposes.—V. 171, p. 2096.

Florida Power Corp.—Earnings—

(Including	Georgia P	ower & Lig	ht Co.)	
Period End. Mar. 31-	1950-3-M	los.—1949	1950-12	Mos.—1949
Oper. revenue—electric_ Oper. exps. and taxes	\$5,449,493 4,271,308	\$4,976,829 3,903,776	\$18,832,432	
Operating income Other income (net)	\$1,178,185 6,895	\$1,073,053 809	\$3,926,509 10,438	\$3,402,404 5,412
Gross income	\$1,185,080 319,504	\$1,073,862 323,119	\$3,936,947 1,192,192	\$3,407,816 1,075,877
Net income Pfd. div. requirements	\$865,576	\$750,743	\$2,744,755	\$2,331,939
for the period	87,530	87,898	350,489	348,053
Balance The earnings appearing 1950, are those for the Flo	\$778,046 under thi	\$662,845 s heading i r & Light C	n our issue	of May 1.

Florida Power & Light Co.—Earnings—

Contract of the second			
8,919,735	8,423,160		\$40,170,903 31,436,280
\$3,024,943 20,512	\$2,877,783 4,541	\$9,469,554 65,740	\$8,734,623 36,212
\$3,045,455	\$2,882,324	\$9,535,294	\$8,770,835
2,120,556	1,994,294	5,885,150	5,303,903
112,500	112,500	450,000	450,000
	\$1,881,794	\$5,435,150	\$4,853,903
Andrew Committee of the		2,450,000 \$2,22	2,100,000 \$2.31
	1950—3 M \$11,944,678 8,919,735 \$3,024,943 20,512 \$3,045,455 2,120,556 112,500 \$2,008,056	1950—3 Mos.—1949 \$11,944,678 \$11,300,943 8,919,735 8,423,160 \$3,024,943 \$2,877,783 20,512 4,541 \$3,045,455 \$2,882,324 2,120,556 \$1,994,294 112,500 \$112,500 \$2,006,056 \$1,881,794	\$11,944,678 \$11,300,943 \$41,120,283 8,919,735 8,423,160 31,650,729 \$3,042,943 \$2,877,763 \$9,469,554 65,740 \$3,045,455 \$2,882,324 \$9,535,294 2,120,556 1,994,294 5,885,150 112,500 112,500 450,000 \$2,008,056 \$1,881,794 \$5,435,150 11mg \$2,450,000 \$2,450,000

Fort Worth & Denver City Ry.—Earnings—

April—	1950	1949	1948	1947
Gross from railway	\$1,393,245	\$1,202,095	\$1,184,469	\$966,741
Net from railway	409,928	276,329	235,335	200,854
Net ry. oper. income	195,423	137,639	108,346	90,767
From Jan. 1—				
Gross from railway	5,367,365	4,488,342	4,506,014	3.801,504
Net from railway	1,738,768	806,281	862,420	791,408
Net ry. oper. income	863,488	362,558	379,030	398,580
-V. 171, p. 1885.	and the second			

Foster Wheeler Corp.—Issues Anniversary Booklet-

A special June issue marks the 25th anniversary of "Heat Engin-eering," a magazine published monthly by this corporation for general trade distribution and for classroom instruction in more than 100

The anniversary issue was planned to present a few highlights from past "Heat Engineering" articles. The choice of articles was limited, due to space requirements, to a few "firsts," "world's largests" or other unusual installations in each of the fields of steam generation, marine propulsion, industrial processing, and petroleum refining.

The magazine, with a free circulation of about 16,000, has been completely redesigned as to makeup and layout.—V. 171, pp. 1784 and 1667.

Gatineau Power Co.—Registers With SEC-

See International Hydro-Electric System below .- V. 171, p. 103.

General Aniline & Film Corp.—College Map-

Distribution of the first map ever published showing the locations of colleges and universities throughout the country was started on May 27 by this corporation. This College Map gives the location of 240 colleges in the United States from which General Aniline employees received degrees. In addition to the American colleges, the names of 45 foreign universities are also listed.

The map is illustrated with a number of Vernon Howe Bailey etchings of American college buildings with the Dunster Gate of Harvard University on the cover.—V. 171, p. 463.

General Fireproofing Co.-New Stock Listed-

The new \$5 par common stock issued in exchange for the old no ar common stock on the basis of two new shares for each old share as admitted to unlisted trading on the New York Curb Exchange on s admitted to unlisted by 26.—V. 171, p. 1784.

General Finance Corp.—Stock Purchase Plan Voted-

The stockholders on May 9 approved a proposal to authorize the directors to sell not to exceed 200,000 shares of unissued common stock to employees, including officers and directors, at not less than book value, with a provision that not more than 50,000 shares may be issued in any period of 12 consecutive calendar months. As of April 7, 1950, there were 1,470,758 authorized but unissued common shares. The present intention of the directors is to offer not to exceed 50,000 shares at approximate book value, which on Dec. 31, 1949 was \$5.26 per share.—V. 170, p. 205.

General Motors Corp.—Buick Sales Up 40%

Buick Bales for the first 20 days of May were 40% over the corresponding period last year and boosted total sales for 1950 47% over 1949 to date, Ivan L. Wiles, General Manager of Buick and Vice-President of General Motors announced on May 25.

Dealers sold 15,463 new cars in the second 10-day period of May to bring the total for the month to 33,842 and the total for the year to 215,722.—V. 171, p. 2196.

General Railway Signal Co.-Earnings-

The second secon	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	A . of 1 1 1 1 1 1 1	1 1
Quarter Ended March 31-	1950	1949	1948
Net profit after charges and taxes	\$191,731	\$214,685	\$237,630
Common shares outstanding	331,051	331,051	331,051
*Earnings per common share	\$0.49	\$0.56	\$0.63
*After preferred dividends V 171	n 4	7	1.

Georgia Natural Gas Co.—Withdraws Application—

The company has withdrawn its application before the FPC in which it proposed to build a 235-mile pipeline, costing \$4,872,593, to serve natural gas markets in Georgia and Tallahassee, Fla. The withdrawal notice became effective May 25.—V. 171, p. 1967.

Georgia-Pacific Plywood & Lumber Co.—Earnings-

Quarter Ended March 31-	1950	1949
Sales	\$9,381,858	\$8,216,756
Net profit after taxes	420,314	210,631
Common shares outstanding	756,368	756,368
Earnings per common share	\$0.53	\$0.25
.—V. 171, р. 1394.	A con	12.

Georgia Power Co.-Partial Redemption-

Holders of first mortgage bonds, 3½% series due 1971 are being notified that \$1,197,000 principal amount of these bonds have been called for redemption through the sinking fund on July 3, 1950 at 103% and accrued interest. Redemption will be made at The New York Trust Co., trustee in New York City.—V. 171, p. 1784.

Georgia RR.—Earnings—

1950	1949	1948	1947
\$667,615	\$666,093	\$687,458	\$645.187
129,928	66,207	142,423	108.575
113,725	49,002	113,506	78,046
		4. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.	
2,559,914	2,757,518	2.756.390	2.619,292
381,417	350,332	445.824	274.870
322,766	281,378	336,389	137,977
200			the state
	\$667,615 129,928 113,725 2,559,914 381,417	\$667,615 \$666,093 129,928 66,207 113,725 49,002 2,559,914 2,757,518 381,417 350,332	\$667,615 \$666,093 \$687,458 129,928 66,207 142,423 113,725 49,002 113,506 2,559,914 2,757,518 2,756,390 381,417 350,332 445,824

Georgia Southern & Florida Ry.—Earnings—

April—	1950	1949		1948	1947
Gross from railway	\$628.242	\$681,206		\$611,192	\$539,066
Net from railway	225,726	222,618		124,653	176,390
Net ry. oper. income	54,136	65,858		13,458	72,303
From Jan. 1-		Para Market		71 . 12 1	3.1
Gross from railway	2,541,297	2,577,531		2.495.414	2,100,756
Net from railway	895,200	795,280	:A	670,446	561.932
Net ry. oper, income	201,134	237,655		184,470	207,083
-V. 171, p. 1885.	1 P. See A. S.	A Commission			

(P. H.) Glatfelter Co.—Exchange Offer Expired May 1—Pursuant to the company's exchange offer, which expired on May 1, 1950, 3,727 shares of outstanding 5% cumulative first preferred stock were surrendered in exchange for 3,727 shares of new preferred stock and 13,012 shares of common stock. Thus there remained for sale to the underwriters, pursuant to the underwriting agreement, 16,273 shares of new preferred stock and 56,988 shares of common stock.

See offering to public in V. 171, p. 1885.

Gold Shore Mines, Ltd.—Registration Statement With-

The registration statement filed with the SEC on April 10, 1950, covering 500,000 shares of common stock (par \$1), was withdrawn on May 16, 1950.—V. 171, p. 1568.

Golden Cycle Corp.—Rights to Stockholders—

The common stockholders were also given to subscribe for any the right to subscribe on or before May 31, 1950, for 17,168 additional shares of common stock at \$17.25 per share on the basis of one share for each 11 shares held. No fractional shares will be issued, Prior to this offering there were issued and outstanding 187,052.19

The common stockholders were also given rights to subscribe for any unsubscribed shares on a first come first served basis.

The net proceeds will be used to reduce commitments of four west-n banks, or in repayment of bank loans.

As explained in detail in the annual report to stockholders, dated-Dec. 31, 1949, the company is engaged in the construction of a new-reduction mill in the Cripple Creek Mining District to replace the old-mill which was located near Colorado Springs, Colo. In order to pro-vide funds for completion of construction, and for operating capital, the company, in December, 1949, arranged by contract with four western banks for a line of credit in the maximum sum of \$1,000,— 000.—V. 171, p. 2097.

Graham-Paige Motors Corp.—Exchange Offer-

J. W. Frazer, President, on May 31 announced as follows:

J. W. Frazer, President, on May 31 announced as follows:
The corporation, having received notice from the SEC that itseregistration statement under the Securities Exchange Act of 1934 in respect of 674,865 shares of common stock became effective on May 25, 1950 and notice from the New York Stock Exchange under date of May 23, 1950 that such additional shares were approved for listing upon official notice of issuance, has mailed to its preferred stockholders an offer to exchange 16 shares of its common stock for each share of its 5% cumulative preferred stock A, and eight shares of its common stock for each share of its 5% cumulative convertible preferred stock. The offer became effective on May 30, 1950 and expires at the close of business on June 12, 1950. Preferred stockholders are not compelled to accept the offer, the exchange being purely voluntary.—V. 171, p. 2196.

Grand Trunk Western Ry.-Earnings-

April-	1950	1949	-1948	1947
Gross from railway	\$4,718,000	\$3,945,000	\$3,919,000	\$3,746,00
Net from railway	1,275,065	617,320	330,010	866,42
Net ry. oper. income	836,492	283,412	*80,472	372,26
From Jan. 1-	1.			
Gross from railway	16,681,000	15,398,000	15,772,000	14,303,00
Net from railway	3,423,493	2,209,299	1.846.399	2,986,86
Net ry. oper, income	1,911,273	937,757	117,691	1,309,03
*DeficitV. 171, p. 1	886.			3

Granite City Steel Co.—New President—

John N. Marshall, Chairman of the board, has also been elected resident to succeed N. B. Randolph, who retired because of Illiable

George B. Schierberg, Executive Vice-President and Secretary-Treasurer, succeeded Mr. Randolph as a member of the executive committee of which Mr. Marshall is Chairman.—V. 171, p. 2097.

Great Northern Ry.—Earnings—

April—	1950	1949	1948	1947	
Gross from railway	\$13,170,121	\$17,546,235	\$16,639,067	\$15,959,335	
Net from railway	74,845	3,769,597	3,636,220	4,204,299	
Net ry. oper. income	*1,547,442	2,007,949	1,871,237	2,336,794	
From Jan, 1-					
Gross from railway	52,024,258	59.017.284	59,673,564	53,647,900	
Net from railway	201.034	5,539,104	9,356,016	8,845,603	
Net ry, oper, income	*6,566,405	*1.180.935	2,278,104	3.093,498	
*DeficitV. 171, p. 1	886.				

Green Bay & Western RR.-Earnings-

. April—	1950	1949	1948	1947	
Gross from railway	\$290,038	\$296,573	\$268,435	\$268,837	
Net from railway	98.344	66,363	50,067	85,866	
Net ry. oper. income	43,793	19,843	11,350	40,875	
From Jan, 1-		-			
Gross from railway	1,186,543	1,160,122	1,185,215	1,018,946	
Net from railway	386.063	267,029	348,379	301,219	
Net ry. oper income	178,296	77,516	113,147	136,550	
-V. 171, p. 1886.		a territory			

Green Mountain Power Corp .- Offer for Assets-

See Central Vermont Public Service Corp. above .- V. 171, p. 2196.

Gulf Mobile & Ohio RR.—Earnings—

Apri	1 50	1949	1948	1947	
Gross from railway	\$5,903,030	\$6,058,071	\$6,356,940	\$5,825,082	
Net from railway	1,466,835	1,415,590	1,624,997	1,392,270	
Net ry. oper. income	593,848	541,715	659,161	522,666	
From Jan. 1-		4 4 4 4 4 4			
Gross from railway	23,098,819	24,658,045	25,536,799	23,208,346	
Net from railway	5,299,765	5.655.043	5.978.554	5,626,510	
Net ry. oper. income	2,075,091	2,215,560	2,224,168	1,931,415	

Gulf States Utilities Co.—Earnings—

Period End. Apr. 30— Operating revenues Net operating revenues Other income (net)	1950—Mo \$2,146,533 544,988 †2,097	nth—1949 \$1,897,671 458,831 3,744	\$26,008,607 6,729,083	40s.—1949 \$23,357,107 5,686,568 22,576	
Balance Int. and amort. (net) Other deductions	\$542,891 100.610 4,208	\$462,575 64,934 2,273	\$6,744,296 1,070,561 41,026	\$5,709,144 786,856 43,396	
Net income Preferred dividend requi	\$438,073 rements	\$395,368	\$5,632,709 902,600	\$4,878,892 753,000	
Applicable to common Common shares outstan Earnings per common s	ding		\$4,730,109 2,719,899 \$1.74	\$4,125,892 2,461,299 \$1.68	Section 4

FPC Approves Bonds-

FPC Approves Bonds—
The Federal Power Commission on May 26 authorized this company to issue and sell at competitie bidding \$13,000,000 in 30-year first mortgage bond.
The FPC authorization was conditioned, however, to require that the issuance and sales shall not be consummated until the company submits certain data in connection with the competitive bidding and until the Commission by subsequent order approves the coupon rate, the price to be paid, and the initial offering price, if any, of the bonds.
The company plans to use proceeds of the issuance to reimburse its treasury in part for construction expenditures heretofore made and to provide funds required to complete its 1950 construction program and for other corporate purposes.—V. 171, p. 1993.

Hackensack Water Co.—New President.

G. H. Buck has been appointed President and a Director, effective June 30, 1950, to succeed H. L. Deforest, who will continue as a Director, Counsel and Vice-President.—V. 171, p. 949.

Hamilton Gas Corp. (& Subs.) - Earnings-

Period End. Mar. 31— Operating revenues Oper. exps. and taxes	1950—3 M \$298,430 216,313	\$284,691 224,326	1950—12 1 \$1,106,982 848,053	\$858,722 689,584
Net oper income	\$82,117	\$60,365	\$258,929	\$169,138
Non-operating income	3,440	3,319	11,806	13,182
Net earnings	\$85,557	\$63,684	\$270,735	\$182,320
Income deductions	26,661	24,361	98,509	63,953
√ Net income ← V. 170, p. 2436.	\$58,896	\$39,323	\$172,226	\$118,367

Hart Stores, Inc. (Ohio) -- Debentures Offered-The Ohio Company in May publicly offered \$250,000 12-year 5% sinking fund debentures, dated May 1, 1950 and due May 1, 1962, at 101 and accrued interest.

The Ohio National Bank of Columbus Ohio, is trustee.

Debentures are callable on 30 days' notice as a whole or in part, otherwise than through the operation of the sinking fund, at prices ranging from 105 to 100, plus accrued interest.

The debentures are also subject to redemption through the operation of the sinking fund at prices ranging from 104 to 100, plus accrued interest.

PURPOSE—The not proceeds will be used for the following purposes:
a) retirement of \$190,000 unsecured notes payable, and (b) to provide
he company with additional working capital. A substantial portion of
aid \$190,000 was used by the company to purchase fixtures, equipment
and merchandise for the new store at Toledo, Ohio.

CONDENSED INCOME STATEMENT FOR CALENDAR YEARS

Sales (net) Cost of sales Operating expenses	1949 \$3.193,324 2,547,553 596,141	1948 \$3,036,188 2,434,833 580,110	1947 \$2,543,872 2,048,202 488,462	1946 \$2,441,291 1,980,912 446,194
Net operating profit-	\$49,630	\$21,246	\$7,208	\$14,185
Cash disct. & other inc.	39,812	36,796	31,119	31,243
Total Interest expense Prov. for income taxes	\$89,442	\$58,042	\$38,327	\$45,428
	3,502	3,432	215	23
	34,154	21,122	13,143	16,687
Net profit	\$51,786	\$33.487	\$24.969	¢29 710

HISTORY—The predecessor of the company, The Lane Drug Co., was incorporated in Ohio on Oct. 15, 1926, and its name was changed to Hart Drugs, Inc., in 1938. During 1943 the Hart Drug Corp., an Indiana torporation, was merged with and into Hart Drugs, Inc. The name of the company was again changed on Nov. 12, 1947 to Hart Stores, Inc. The company is engaged in the sale of drugs and drug products, candy, cigarettes, cigars and other tobacco products, electrical appliances, toys, and, var ous items of men's wearing apparel such as shirts, ties, etc. The company operates two stores in Evansylle, Ind., one store in Lexington, Ky., one store in Bay City, Mich., and one store in Filnt, Mich. The company also operates drug and sundry

departments in three of the Big Bear Stores in Columbus, Ohio, and two junior department stores. The company's warenouse is located at Toledo, Ohio.

CAPITAL STOCK—The authorized capital stock of the company consists of 7,000 shares of common stock (no par), of which 4,400 are issued and outstanding, and 5,300 shares of class A common stock (par \$75), of which 1,002 shares are issued and outstanding and 333 shares are held in the treasury.—V. 171, p. 1593.

Hartford Electric Light Co.—Stock Offered Employees

The directors of this company have authorized the sale, to employees on its active payroll, of all or any part of the 2,490 shares of common stock of the company now held by it for the purpose of sale to employees. These shares are oifered at the price of \$47 per share up to 5 p.m. on June 30, 1950. The maximum number of shares offered to any employee is 10 shares.

The net proceeds will be added to the company's general funds and used for general corporate purposes.

The company on May 18 filed a letter of notification with the SEC covering the 2,490 shares of common stock (par \$25).—V. 170, p. 1082.

Haverhill Gas Light Co.- Earnings-

Period End. Apr. 30-	1950-Mon	th-1949	1950-12 1	Mos1949
Operating revenues	\$94,056	\$89,265	\$1,103,978	\$1,123,140
Oper. rev. deductions	88,833	80,914	1,019,813	1,053,900
Net oper. income	\$5,223	\$8,352	\$84,165	\$69,240
Non-oper. income (net)	2,161	1,982	19,685	20,812
Gross incomeInterest charges	\$7,384	\$10,334	\$103,850	\$90,052
	265	310	3,810	2,530
Net income	\$7,119	\$10,024	\$100,040	\$87,521
Earnings per capital sha	re		\$2.04	\$1.78

Hawkeye Casualty Co., Des Moines, I2.—Files With Securities and Exchange Commission—

A letter of notification was filed with the SEC on May 10 covering a participating interest in the company's profit sharing and retirement plan under which eligible employees can deposit between \$30 and \$300 in any one year.—V. 169, p. 1667.

Heat-O-Matic, Inc. — Stock Offering Completed—It was announced on June 1 that Graham & Co., Pittsburgh, Pa., and Graham, Ross & Co., Inc., New York, N. Y., have completed public offering of 99,800 shares of common stock at par (\$3 per share).

Organized in 1949, the company will sell heat produced from the burning of triturated fuel under thermostatic control. Manufactured from coal, triturated fuel is produced solely from the processing mill of Williams Coalomat Corp. in Culmerville, Pa., the ofiering circular states. This mill will be purchased by Heat-O-Matic, Inc.—See offering in v. 171, p. 1148.

(Joseph) Horne Co.-Stock Offering-

In addition to the 32,500 shares of common stock (no par value) being purchased from the company and offered to the underwriters' (headed by The First Boston Corp.) at \$30 per share, 5,962 shares are being offered by the company at \$28 per share to its "unifimited time executive personnel" and no underwriting discounts or commissions will be paid with respect thereto. See further details in V. 171, p. 2196.

Household Finance Corp.—Offering Oversubscribed—The offering of 100,000 shares of 4% cumulative preferred stock (par \$100) made on May 16 at \$102 per share plus accrued dividends from May 15, 1950, by a group of underwriters headed by Lee Higginson Corp., Kidder, Peabody & Co. and William Blair & Co., was oversubscribed. oversubscribed.

Transfer agents are: J. P. Morgan & Co. Incorporated, New York, and The First National Bank of Chicago. Registrars are: Bankers Trust Co., New York, and Continental Illinois National Bank and Trust Co. Co., New Y of Chicago.

of Chicago.

The 4% preferred stock is redeemable at the option of the company, in whole at any time or in part from time to time on 30 days' notice, at \$105 per share, plus accrued dividends, on or before July 1, 1951; redeemable on like notice for the sinking fund at \$103 per share, plus accrued dividends, on Dec. 31, 1951 and 1952; with successive reductions in the respective optional and sinking fund redemption prices. The preferred stock is also subject to ratable annual retirements through a sinking fund, beginning in 1951, sufficient to retire the whole issue in approximately 50 years.

PROCEEDS—The net proceeds will be used to increase the working capital of the company. It is presently expected that this additional working capital will be used for lending to the company's customers in the usual course of business or to reduce short-term bank loans incurred within one year under the company's established lines of credit in order to provide additional funds for lending to customers in the usual course of business.

CAPITALIZATION GIVING EFFECT TO NEW FINANCING Bank and other loans, maturing within

one year:	Authorized	Outstanding	
United States	\$106,200,000	\$78,775,670	
Canada	*5,000,000	*86.130	
3½% promissory note, due 1960	*5,000,000	*5.000,000	
3 1/2 % promissory note, due \$5,000,000		5,000,000	
in 1962 and \$5,000,000 in 1968	*10,000,000	*10,000,000	
3% sinking fund debentures, due 1964_	25,000,000	25,000,000	
2% % sinking fund debs., due 1970	15,000,000	15,000,000	
23/4 % sinking fund debs., due 1971	25,000,000	25,000,000	
Preferred stock (\$100 par value)	320,000 shs.	,000,000	
3%4% preferred stock		100,000 shs.	
4% preferred stock		100,000 shs.	
†Common stock (no par value)	4,600,000 shs.	2,767,597 shs.	

*Canadian funds. †\$12 stated value. Number of shares is exclusive of 29,864 shares in treasury. Of the authorized but unissued shares, 129,667 shares are issuable by the board of directors to officers and employees under the provisions of Section 19 of Article 4 of the certificate of incorporation, as amended.

UNDERWRITERS—The names of the several underwriters and the number of shares of the 4% preferred stock agreed to be purchased by each, are as follows:

	Shares	하늘이 말았다는 요즘 하는 일반을 하는 것이다.	Shares
Lee Higginson Corp	13,650	Eacon, Whipple & Co	2,300
Kidder, Peabody & Co	13.650	Central Republic Co. (Inc.)	2,300
William Blair & Co	6,800	Harris, Hall & Co. (Inc.)	2,300
Blyth & Co., Inc	4,700	Kebbon, McCormick & Co	2,300
The First Boston Corp	4,700	Alex. Brown & Sons	1,400
Goldman, Sachs & Co	4,700	Equitable Securities Corp.	1,400
Smith, Barney & Co	4,700	Loewi & Co.	1,400
A. G. Becker & Co. Inc	2,800	The Milwaukee Co	1.400
Glore, Forgan & Co	2,800	Spencer Trask & Co	1,400
Hemphill, Noyes, Graham,	0.11	Blunt Ellis & Simmons	1,200
Parsons & Co	2,800	First of Michigan Corp	1,000
W. E. Hutton & Co	2,800	Julien Collins & Co	700
Paine, Webber, Jackson &		The Illinois Co	700
Curtis	2,800	Johnson Lane Space and	
Stone & Webster Securities		Co., Inc.	700
Corp.	2,800	mason-magan, mic	100.
A. C. Allyn and Co., Inc	2,300	Kuhn, Loeb & Co	6,800
See also V. 171, p. 2097.		1 - 71	N SK

Houston Lighting & Power Co.—Earnings—

	Period End. Apr. 30-	1950-Mo	nth-1949	1950-12 1	Aos1949
	Oper. revsElectric	\$2,458,522	\$2,234,021	\$31,410,972	\$28,426,179
	Oper. rev. deductions	1,843,088	1,784,656	23,499,908	22,315,748
	Net oper, revenue	\$615,434	\$449,365		\$6,110,431
	Other income net	2,787	Dr190	17,349	241,061
	Gross income	\$618,221	\$449,175	\$7,928,413	\$6,351,492
	Income deductions	152,806	131,096	1,736,496	1,563,761
- 10 mm	Net income Dividends applic. to pfd.			\$6,191,917 389,588	\$4,787,731 389,588
	Balance	ar en et el el		\$5,802,329	84.398.143
	Common shares outstand	ling	Agents and the second	1,482,153	1,228,837
	Earnings per common sh	ате		\$3.91	\$3.58
	-V. 171, p. 1358.			e el militario	
	The State of the Control of the Cont				

Hoving Corp.—Earnings—

Quarter Ended April 30—	1950	1949
Sales	\$6,634,147	\$6,063,086
Net profit after taxes	52,816	141.289
Earnings per share	\$0.07	\$0.19
-V. 170, p. 5.		
		4

Hudson & Mannati	an kk.—	Larnings	·	
Period End. Apr. 30-	1950-Mo:	nth-1949	1950-4 M	os.—1949
Gross oper. revenue Oper. exps. and taxes	\$842,207 765,136	\$768,725 690,048	\$3,178,020 3,072,772	\$3,064,910 2,747,377
Operating income Non-operating income *Income charges	\$77,071 5,633 129,877	\$78,677 9,242 129,973	\$105,248 23,671 519,599	\$317,533 36,944 520,854
Net deficit	\$47,173	\$42,054	\$390,680	\$166,377

Hupp Corp.—Earnings— .

Quarter Ended March 31—	1950 +\$99.074	1949 \$15,664	1948 \$122,118
Number of capital shares	1,995,233		1,995,233
*After taxes and charges. †Give capital assets.—V. 170. p. 6.	s effect to	\$14,210 loss	on sale of

Idaho Power Co.—Further Details of Preferred Stock Idaho Power Co.—Further Details of Preferred Stock Offering—On May 5, Wegener & Daly Corp. publicly offered 20,000 shares of 4% cumulative preferred stock at par (\$100 per share) plus accrued dividends from May 1, 1950.

Redeemable in whole or in part at any time on 30 days' notice at the following prices plus in each case accrued dividends: \$105 per share if redeemed on or before Dec. 31, 1954; \$104 per share if redeemed thereafter.

Transfer agent, The Idaho First National Bank, Boise, Idaho.
Registrar, First Security Bank of Idaho, National Association, Boise, Idaho.

PROCEEDS—The net proceeds will be used for additions to the company's production, transmission and distribution facilities. The cost of the company's construction program for the year 1950 is estimated to be approximately \$8,173,500. The balance of the cost of this program, not obtained from the proceeds of the sale of securities now offered, will be supplied from funds from time to time available therefor in the company's treasury, from short-term interim bank loans, and from additional future financing through the issue of debt or equity securities and combinations thereof. The company cannot state at this time what form additional future financings will take, as this will depend upon market and other conditions which may exist at the time.

BUSINESS—Company was incorporated in Maine on May 5, 1825.

may exist at the time.

BUSINESS—Company was incorporated in Maine on May 6, 1915. It has no subsidiaries or affiliates. It is qualified as a foreign corporation to do business in the States of Idaho, Oregon and Nevada. Company is an operating electric public utility engaged principally in the hydroelectric generation, transmission, distribution and sale of electric power and energy. It operates primarily in the irrigated sections of the southern and central parts of Idaho, and in the eastern part of Oregon and to a small extent in northern Nevada. It sells electric service at retail to residential, farm, commercial and industrial customers and at wholesale to municipal and other customers, including public utilities. Incidental to its business, it also sells and cooperates with dealers in the sale of electric appliances.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized Outstanding

	Authorized	Outstanding	
1st mortgage bonds	A		
3 1/8 % series due 1973	distributed to the	\$18,000,000	ľ
23/4% series due 1977	All Carlos	5,000,000	t
3% series due 1978	seed to the seed to come	10,000,000	
- 23/4% series due 1979	Acres 1	12,000,000	
Preferred stock cumul. (\$100 par val.):		A 18 1 18 18 18 18 18 18 18 18 18 18 18 1	
4% preferred stock	200 000 sh	165 000	-

200,000 shs. 165,000 shs.

*The amount of first mortgage bonds issuable is limited within the maximum of \$100,000,000 (or such other maximum amount as may be fixed by supplemental indenture) and by property, earnings, and other provisions of the mortgage and second supplemental indenture thereto. †Common stock capitalization was increased from 900,000 shares to 1,800,000 shares at annual stockholders' meeting held May 3, 1950.

UNDERWRITING ARRANGEMENTS—The company has entered into an underwriting agreement with Wegener & Daly Corp., Bolse, idaho, as underwriter, under which the underwriter has agreed to purchase from the company 10,000 shares of the preferred stock now offered, and is granted an option to purchase 10,000 additional shares of such stock. Such option may be exercised by the underwriter in whole or in part, at any time or from time to time, to and including July 10, 1950, or prior to the expiration of any extended date agreed upon by the parties.

The company has been advised by Wegener & Daly Corp. as follows: Wegener & Daly Corp. proposes to offer the stock of the proposes to offer the purchase of the preferred stock.

The company has been advised by Wegener & Daly Corp. as follows:

July 10, 1950, or prior to the expiration of any extended date agreed upon by the parties.

The company has been advised by Wegener & Daly Corp. as follows: Wegener & Daly Corp. proposes to offer the preferred stock to retail purchasers, at the initial public offering price, and to security dealers who are members of the National Association of Securities Dealers, Inc., at the initial public offering price and to pay to such dealers a commission not in excess of \$1 per share. Such offering is for delivery when, as and if issued and accepted by Wegener & Daly Corp. under the underwriting agreement and subject to the approval of legal proceedings by counsel and withdrawal, cancellation or modification of the offer without notice. After the initial public offering Wegener & Daly Corp. may vary the offering price and the commission to dealers.—V. 171, p. 1994.

a.on al. obert montemm		01,100	-10,020	20,000
From Jan. 1—				e falle water by
Gross from railway	3,471,412	3,907,621	4,146,191	3,717,981
Net from railway	574,726	873,568	1,252,166	1,129,685
Net ry. oper. income	233,091	421,523	579,189	505,792
-V. 171, p. 1886.				

International Harvester Co. (& Subs.)—Earnings-6 Mos. End. Apr. 30- 1950 1948

	\$ 438,731,000	\$ 482,774,000	433,889,000	342,211,000
Profit before Federal income taxes Federal income taxes	37,403,000 14,000,000	59,479,000 22,000,000	41,041,000 12,522,000	
Net profit	23,403,000 12,740,397	37,479,000 12,737,097	28,519,000 4,245,699	34,871,000 4,245,699
Earnings per com. sh.	\$1.61	\$2.72	- *\$6.04	*\$7.53

May 13, 1948, the earnings per share would be \$2.01 in 1948 and \$2.51 in 1947.—V. 171, p. 1261.

gitized for FRASER

International Hydro-Electric System — To I Part of Gatineau Stock and Retire Debentures - To Dispose of

Part of Gatineau Stock and Retire Debentures—
Bartholomew A. Brickley, Trustee, has made application to the SEC for authorization to dispose of 600,000 shares of the System's holdings of 1,439,024 shares (86.55%) of the no-par common stock of Gatineau Bower Co. (Ottawa, Ont., Canada.)
Gatineau also on May 26 filed a registration statement with the SEC covering the 600,000 shares of stock.

The System is offering holders of its outstnding \$15,940,800 (U. S.) 6% debentures due 1944 the right to exchange such debentures for common shares of Gatineau on a "first-come, first-served" basis up to the 600,000-share maximum, the rate of exchange to be disclosed by amendment. Underwriters will purchase at least 340,000 shares lass those shares deliverable by reason of acceptance of the exchange offer. The underwriters would have a 30-day option to purchase the remaining 260,000 shares less the number of shares issued by reason of the acceptance of the exchange offer.

The System also will enter into an agreement with banks under which it may borrow not in excess of \$10,000,000 Proceeds of the sale of stock to underwriters and of the bank loan, together with treasury cash, will be used to pay and retire all outstanding debentures not surrendered in exchange for the Gatineau common.

The Commission has scheduled the proposed transactions for hearing on June 8, 1950.—V. 171, p. 1358.

International Rys. of Central America—Earnings—

International Rys. of Central America—Earnings

Period End. Apr. 30—	1950M	onth1949	1950-4	MOS.—1949	
Ry. oper. revenues	\$1,052,533	\$1,071,343	\$4,831,188	\$4,356,688	
Net rev. from ry. ops	154,469	121,786	1,134,443	731,090	
Inc. avail. for fxd. chgs.	104,916	80,837		512,856	
Net income	77,312	50,610	705,241	391,552	
—V. 171, p. 1994.					

International Telephone & Telegraph Corp. - New President of Unit-

The election of Major General Roger B. Colton as President of Federal Telecommunication Laboratories, Inc., was announced on May 26 by William H. Harrison, President of the I. T. & T. Corp. General Colton succeeds Harold H. Buttner, who has been appointed Vice-President and Deputy Technical Director of I. T. & T. Corp. Federal Telecommunication Laboratories, Inc. (Nutley, N. J.) is the corporation's American research and development unit.—V. 171, p. 752.

International Utilities Corp.-Further Details of Offering of Debentures—An underwriting group headed by Butcher & Sherrerd on May 26 publicly offered \$4,000,000 of 3½% convertible debentures, due May 1, 1965, at 100%, plus accrued interest.

PROCEEDS—Net proceeds from the financing will be added to cash funds of the corporation and used to retire \$225,000 short-term bank loan; to furnish additional working capital which will be available for providing a part of such funds as the company subsidiaries may require in the future for construction and expansion; and to provide funds for other investments by International in connection with the development of natural gas resources in the Province of Alberta, Canada.

BUSINESS—Corporation has three utility subsidiaries operating in Alberta, two of which—Canadian Western Natural Gas Co. Ltd. and Morthwestern Utilities, Ltd.—are natural gas subsidiaries and the third—Canadian Utilities, Ltd.—is an electric subsidiary.

Consolidated operating revenues of the company and subsidiaries, in-Canadian currency, during the 12 months ended March 31, 1956 totaled \$10,663,387 (Canadian); net operating income \$3,620,554 (Canadian) and net income \$1,481,333 (U. S.) applicable to International.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Canadian Western: Authorized Outstanding
First mortgage 3½% sinking fund bonds, series A, due April 1, 1971 Unlimited \$8,000,000
bonds, series A, due April 1, 1971 Unlimited \$8,000,000 Cumulative redeemable pref. shares, 4% series (par \$20) 400,000 shs. 150,145 shs. Ordinary shares (par \$100) 80,000 shs. 2,137 shs. Northwestern Utilities: First mortgage sinking fund bonds, due Dec. 15, 1971 Unlimited Series B—3½% \$4,300,200 1,956,000 Series D—3½% 5,000,000
Cumulative redeemable pref. shares, 400,000 shs. 150,145 shs. 4% series (par \$20) 80,000 shs. 2,137 shs. Northwestern Utilities: 80,000 shs. 2,137 shs. First mortgage sinking fund bonds, due Dec. 15, 1971 Unlimited Series B=3½% \$4,300,290 Series C=3½% 1,956,000 Series D=3½% 5,000,000
4% series (par \$20) 400,000 shs. 150,145 shs. Ordinary shares (par \$100) 80,000 shs. 2,137 shs. Northwestern Utilities: First mortgage sinking fund bonds, due Dec. 15, 1971 Unlimited Series B=3½% \$4,300.200 Series D=3½% \$1,956,000 Series D=3½% 5,000,000
4% series (par \$20) 400,000 shs. 150,145 shs. Ordinary shares (par \$100) 80,000 shs. 2,137 shs. Northwestern Utilities: First mortgage sinking fund bonds, due Dec. 15, 1971 Unlimited Series B=3½% \$4,300.200 Series D=3½% \$1,956,000 Series D=3½% 5,000,000
Ordinary shares (par \$100) 80,000 shs. 2,137 shs. Northwestern Utilities: First mortgage sinking fund bonds, due Dec. 15, 1971 Unlimited Series B—3½ % \$4,300.290 Series D—3½ % 1,956,000 Series D—3½ % 5,000,000
Northwestern Utilities: Pirst mortgage sinking fund bonds, due Dec. 15, 1971
First mortgage sinking fund bonds, due Dec. 15, 1971
due Dec. 15, 1971
Series B=3½% \$4,300.290 Series C=3½% 1,956,000 Series D=3½% 5,000,000
Series C—3½%
Series D-3% % 5,000,000
Notes payable, 3% %, due Sept. 1, '69 \$3,000,000 \$3,000,000
4% cumul. pref. shares (par \$100) 40,000 shs. 35,000 shs.
Canadian Utilities:
First mortgage sinking fund bonds \$8,000,000
Series A, 318%, due June 1, 1972 \$2,420,000
Series B, 323%, due Dec. 1, 1974 750,000
5% cumul, redeemable ptd. shares
(par \$100) 25,000 shs 15,000 shs

NOTE—International owns all of the outstanding common stocks of Northwestern and Canadian Utilities and 97.27% of the outstanding ordinary shares and 265 preference shares of Canadian Western.

UNDERWRITERS—The names of the several underwriters as spective principal amounts of debentures to be purchased by re set forth below:

are bee forth below.		
Butcher & Sherrerd\$300,000	Singer, Deane & Scribner	100,000
Ailen & Co 250,000	G. H. Walker & Co	100.000
Drexel & Co 250,000	Watling, Lerchen & Co	
Equitable Securities Corp. 250,000	Wood, Gundy & Co., Inc.	
Goldman, Sachs & Co 250,000		50,000
Harris, Hall & Co. (Inc.) 250,000	W. C. Pitfield & Co., Inc.	50,000
Kidder, Peabody & Co 250,000	Southern Securities Corp.	50,000
Kuhn, Loeb & Co 250,000	Barrett & Company	25,000
Ball. Burge & Kraus 100,000	Brooke & Co	25,000
George D. B. Bonbright &	E. R. Davenport & Co	25,000
Co 100,000	Glover & MacGregor, Inc.	25,000
First Southwest Co 100,000	Wm. P. Harper & Son &	k 1
Robert Hawkins & Co.,	Co	25,000
Inc 100.000	Miller & George	25,000
Moore, Leonard & Lynch 100,000	Montgomery Scott & Co	25,000
Piper, Jaffray & Hopwood 100,000	Watson & White	25,000
Putnam & Co 100,000		23 4
—V. 171, p. 2197.		1.20

Interstate Oil & Development Co., Carson City, Nev.-Files With Securities and Exchange Commission—

The company on May 16 filed a letter of notification with the SEC covering 1,000,000 shares of common stock to be offered at par (10 cents per share), the proceeds to be used for equipment, mineral exploration, working capital and the purchase of leases, royalties or producing properties. No underwriting.

Interstate Power Co.-Construction Program-

In order to meet the increasing demands of present customers and to serve prospective customers, the company is engaged in an extensive construction program. Forecasts with respect to construction are necessarily subject to many uncertain factors, including costs and availability of labor and materials, but it is the company's present estimate that construction requirements will amount to approximately \$6,500,000 for 1950, and \$5,300,000 for 1951; a total of \$12,300,000.

To finance this program it will be necessary to issue additional securities in 1951 which may consist in part of equity securities.

Additional funds will be available from earnings and depreciation accomplete.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

First mortgage bonds:	ALANA TENENTE
3 3/4 % series due 1978	Unlimited \$20,000,000
3% series due 1980	Unlimited 3,000,000
*434 % secured debentures, due 1968	\$5.000,000 5.000,000
4.70% preferred stock (par value \$50)	†250,000 shs. 100,000 sh
Common stock (nor volue \$3.50).	5.000 000 che . 12 075 000 she

The company has secured from the holder of the secured debentures an agreement to reduce the interest rate from 4%% to 3%% per annum. No other prevision of the debenture indenture will be modified.

†The preferred stock was authorized by charter amendment filed May 5, 1950.

1944.961 shares of outstanding common stock are held in escrow. For offering of securities, see V. 171, p. 2197.

Iowa Public Service Co.—Earnings—

12 Months Ended April 30— Operating revenues		1949 \$17,058,788	
Operating expenses and taxes	14,760,159	13,617,311	
Net earnings Other income (net)	\$4,051,759 12,111	\$3,441,477 27,160	
Gross income Income deductions	\$4,063,870 918,078	\$3,468,637 891,751	
Net income Dividends on preferred stock	\$3,145,792 307,143	\$2,576,886 307,588	
 Balance after preferred stock dividends Earnings per common share (1,200,982 shares)	\$2,838,649 \$2.36	\$2,269,298 \$1.88	

NOTE—The above statements of income represent the consolidated statements of income of Iowa Public Service Co., an Iowa corporation (formerly Sloux City Gas & Electric Co.), and subsidiary companies giving effect to the operations of such companies as though they had been merged during the above periods in accordance with the plan of merger.—V. 171, p. 2197.

Iowa Southern Utilities Co. of Del.—Earnings—

Period End. Apr. 30-	1950—Mo	nth-1949	1950—12 N	Aos.—1949
 Total oper, revenues	\$715,551	\$653,873	\$8,034,857	\$7,364,935
Oper, exps. and taxes	592,657	520,879	6,639,127	6,084,007
Net oper. earnings	\$122,894	\$132,994	\$1,395,730	\$1,280,928
Other income	1,364	1,468	17,106	23,346
 Net earnings	\$124,258	\$134,462	\$1;412,836	\$1,304,274
Total deductions	50,486	48,737	596,415	608,715
Net income Divs. accrued or paid on 5½% pfd. stock	\$73,772 6,755	\$85,725	\$816,421 68,097	\$695,559
 Bal. for com. stock Common shares oustandi Earned per common sha	ng April 30		\$748,324 381,073 \$1.96	

Iroquois Gas Corp. To Expand Storage Facilities -

The Federal Power Commission on May 22 authorized this corporation to develop three new underground natural gas storage fields, to enlarge an existing field, and to construct approximately 23 miles of pipeline, all in western New York Stale.

Purpose of the construction and expansion program estimated to cost \$2.119,500, is to help the company meet the heavy winter peak day demands by storing gas during the summer and mild weather periods of the winter.

The corporation plans to finance the project by the issuance of long term instalment promissory notes to National Fuel Gas Co., its parent company.—V. 171, p. 2098.

Jefferson Custodian Fund, Inc.-Stock Offered-

Frank M. Cryan Co., Inc., has underwritten an initial offering of 100,000 shares of capital stock of the above Fund, a new diversified investment company of the managed open-end type.

Associated in this offering are: Brady & Co.; Bruns, Nordeman & Co.; and Hardy & Co.

The Pund's policy will be to maintain a portfolio made up of bonds, preferred stocks and common stocks without limitation as to the amount which may be issued in any such class of securities, but it may not own more than 10% of the securities of any one issuer. The Fund may also place a limited amount of its net assets in newer companies or companies which appear to be in a position to regain former leading positions.—V. 171, p. 1785.

Jersey Central Power & Light Co.—Earnings—

Period End. Mar. 31-	1950-3 M	los.—1949	1950-12 M	los.—1949
Operating revenues	\$6,252,735	\$5,837,480	\$24,094,574	
Oper. exps. and taxes	5,155,809	4,739,612	19,714,782	
Operating income	\$1,096,926	\$1,097,868	\$4,379,792	\$3,728,941
Other income	704	1,628	5,196	3,807
Gross income	\$1,097,630	\$1,099.496	\$4,384.987	\$3,732,747
	473,611	442,358	1,816,088	1,780,900
Net income	\$624,019	\$657,137	\$2,568,899	\$1,951,847

Kansas City (Mo.) Diced Cream Co.-Files-

The conpany on May 17 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1) per share). The proceeds will be used for plant rehabilitation and working capital. No underwriting involved.

Kansas Oklahoma & Gulf Ry.—Earnings—

April— Gross from railway Net from railway Net ry. oper, income	1950	1949	1948	1947
	\$395,501	\$444,095	\$491,647	\$467,953
	152,937	201,597	236,070	234,149
	56,322	84,077	88,619	113,796
From Jan. 1— Gross from railway Net from railway Net ry. oper. income V 171 p. 1997	1,669,630	1,917,964	1,881,954	1,712,435
	790,962	895,032	859,222	906,968
	332,384	373,487	325,644	436,576

Keller Motors Corp.—Declared Bankrupt—

The Federal Court at Birmingham, Ala., on May 19 declared this company bankrupt. Two offers have been made to reorganize the corporation.—V. 170, p. 1803.

Kelley Island Lime & Transport Co .- Div. Increased-

The directors on May 25 declared a quarterly dividend of 35 cents per share, payable June 30, 1950, to shareholders of record June 20, 1950. This in an increase over the quarterly rate of 25 cents per share that prevalled during 1948, 1949 and first quarter of 1950. During 1949 the company paid four quarterly dividends of 25 cents and a year-end extra dividend of 50 cents, making a total of \$1.50 for the year.

Ralph L. Dickey, President, stated that if earnings permit, consideration of a year-end extra dividend for 1950 will be in order.—V. 170, p. 1701.

King-Secies Corp.—Sales & Larnin	gs op-	1 1
Nine Months Ended April 30—	1950	1949
Sales	\$20,919,830	\$17,859,592
Net income after taxes	1,999,575	1,414,161
Common shares outstanding	401,797	387,759
*Earnings per common share	\$4.85	\$3.49
AAfter provision for dividends on preferred st	ock _V 170	n 1599 -

Kroger Co.-Sales Increased 2%-

Per, End. May 20 1950 4 Wks.—1949 1950—20 Wks.—1949 Sales \$65,333,703 \$63,839,485 \$315,544,451 \$317,986,983 Average number of stores in operation during the period was 2.134 compared with 2,277 stores during the 1949 period.—V. 171, p. 1887.

Lake Superior &	Isubemnud	RRCd	mings—	100	
April—	1950	1149	1948	1947	
Gross from railway	\$66,723	\$419,422	\$382,407	\$257,174	
Net from railway	*82,064	217.653	190,936	111,988	
Net ry. oper, income	*102,414	196,811	163,580	90,530	
From Jan. 1-		1.1.1.20	1.1.4	100	
Gross from railway	221,674	652,861	557,503	437,694	
Net from railway	*339,155	6.967	*46.528	*62,923	
Net ry. oper. income	*410,248	•71,802	*127,260	*138,648	
*DeficitV. 171, p. 18	87.		,		

(M. H.) Lamston, Inc.—Files With SEC—
A letter of notification was filed with the SEC on May 19 covering
1,200 shares of common stock to be offered at market (approximately \$9\$ per share) through Childs, Jeffries & Thorndike for the account of selling stockholders.—V. 171, p. 1496.

Lee Rubber & Tire Corp. (& Subs.)-Earnings-

Six Months Ended April 30-	1950	1949
Net sales, after all discounts and allowances	\$13,918,560	\$15,503,592
Cost of goods sold: sell., admin. and gen. exps.	12,366,224	14,063,568
Miscellaneous charges and credits (net)	Cr52,645	Cr46,868
Provision for depreciation	221,620	226,129
Prov. for Federal income taxes and State taxes	567,000	516,800
Net profit	\$816,361	\$743,963
Earnings per share	\$3.22	\$2.93
*Based on 253,584 shares of capital stock p. 306.	outstanding	.—V. 170,

Lefcourt Realty Co.—Earnings—

Year Ended Jan. 31——	1950	1949
Net profit after charges and taxes	\$248,670	*\$423,143
†Capital shares outstanding	223,154	300.176
Earnings per share	\$1.11	\$1.41
*Includes operating results to Sept. 30, 1948,	of 1384 Br	oadway, a
wholly owned subsidiary. †Excluding treasury sha	resV. 17	1, p. 1262.

Lehigh & Hudson River Ry.—Earnings—

April—	1950	1949	1948	1947
Gross from railway	\$253,772	\$252,658	\$287,091	\$231,713
Net from railway	80,010	63.475	98,697	54,657
Net ry. oper. income From Jan. 1—	_ 26,079	13,803	38,042	8,067
Gress from railway	885,166	953,327	1,161,073	1,122,727
Net from railway		220,217	340,168	360,779
Net ry. oper. income	50,341	50,425	100,219	116,925
_V. 171, p. 1887.				No ber

Lehigh & New England RK.—Earnings—

April	1950	1949 - 1948	1947
Gross from railway	\$659,858	\$692,514 \$694,709	
Net from railway	252,002	223,309 191,899	
Net ry. oper. income	167,233	138,855 110,912	Carl Strategic
Gross from railway	2,153,562	,112,775 2,575,497	
Net from railway	603,183	403,993 693,870	
Net ry. oper. income	447,953	270,984 382,329	362,425
-V. 171, p. 1887.		reserved to proceed	

Lehigh Valley RR. Earnings

April—	1950	1949	1948	1947
Gross from railway	\$5,466,904	\$6,010,337	\$6,134,724	
Net from railway	1,314,530	1,266,754	1,319,921	955,000
Net ry. oper. income From Jan. 1	812,600	605,305	509,634	228.455
Gross from railway	20,640,454	23,343,201	25,588,927	23,854,464
Net from railway	3,870,225	4,267,584	4,074,672	4,262,668
Net ry. oper. income	1,684,654	2,003,113	1,281,529	1,852,347

Life Saver Corp. (& Subs.)—Earnings—

Quarter Ended March 31-	1950	1949	1948
Net profit after income tax	\$483,446	\$472,624	\$543,870
Capital shares outstanding	700,230	700,280	700,280
Earnings per share	\$0.69	\$0.67	\$0.78
—V. 170, p. 206.		Spatier of reduced	THE RES

Link-Belt Co.-Registration Statement Effective-

Link-Belt Co.—Registration Statement Effective—
The registration statement covering 10,002 shares of common stock (no par) became effective on May 17, following which these shares were offered to a selected group of offices and employees of the company and its subsidiaries at an initial offering price of \$61 per share, which price is subject to change by action of the board of directors. On all shares sold after Dec. 31, 1950, and prior to April 1, 1951, the sale price will in no case be less than the book value of the shares as of Dec. 31, 1950. The offer to sell the shares expires April 1, 1951. The book value of the shares as of Dec. 31, 1949 was \$60.37 per share.

The offering at \$61 per share is below the current quoted market price of the common stock.

Of the 900,000 shares of common stock authorized, \$19,855 shares were outstanding as at March 31, 1950.—V. 171, p. 2038.

Long Island RR.—Earnings-

		1000	1949	1948	1947
	April—	1950			
	Gross from railway	\$3,963,092	\$4,185,547	\$3,914,239	\$3,555,661
	Net from railway	538,854	572,336	88,210	312,422
ĸ,				*745.704	*486.028
	Net ry. oper. income	176,320	*144,692	- 745, 704	400,020
	From Jan. 1-	Take!	e 11		
		14.673.781	15,111,480	15,233,716	13,663,491
	Gross from railway				
	Net from railway	873.422	*556,673	*141,477	657,012
		*1.971.739	*3.477.552	*3.435.544	*2,489,840
	Net ry. oper. income	1,011,100	J, X11,002	0,100,011	
	*DeficitV. 171, p. 1	887.	See La	医原质 化医皮肤	St. 1.19 . 1.30
	Demois Ling p. L				

Louisiana & Arkansas Ry - Earnings

Louisiana of In-	TATOMO TO .			19
April—	1950	1049	1948	1947
Gross from railway	\$1,569,605	\$1,555.404	\$1,673,273	\$1,294.158
Net from railway	660,688	557,840	722,461	514,391
Net ry. oper. income	308,459	258,819	294,589	203,068
From Jan. 1-			y but Them y	1. 1. 1.
Gross from railway	- 6.366,471	6.118.367	6,242,563	5,159,010
Net from railway	2,612,810	2,177,556	2,619,075	2,045,963
Net ry. oper. income	1.249.075	1,029,644	1,091,478	846,619
_V 171 n 1887				

Louisville & Nashville RR.—Earnings-

				-	1 1777 1784
Χ.	April—	1950	1949	1948	1947
	Gross from railway	\$15,618 282	\$15,607,378	\$14,397,702	\$15,108,489
	Net from railway			988.015	2,388,30
	Net ry. oper. income	1,442,560		135,720	1,246,69
Υ.	From Jan. 1-	W 19 4		Co. 6 1 2 4 2 4 4	62,532,666
	Gross from railway	58.690.603	62,685,691	65,784,275	
	Net from railway	9.358,600	10.047.944	9,475,544	
	Net ry. oper, income			4,255,565	6,185,07
	V 171 n 1887	*		9 .	* * * * * * * * * * * * * * * * * * * *

M. & M. Wood Working Co.—Earnings

1950—3 Mos.—1949 1950—9 Mos.—1949 \$7,341,196 \$5,970,259 \$18,218,227 \$18,738,124 724,250 502,933 1,415,873 2,384,534 re=__ \$0.52 \$0.36 \$1.01 \$1.70 Period End. Apr. 30-*After charges and slock.—V. 170, p. 2333. taxes. †Based on 1,400,000 shares of capital

Maufacturers Casualty Insurance Co., Philadelphia, Pa. — Stock Placed Privately — Robert Garrett & Sons have placed privately 149,535 shares of common stock (par \$10) at \$42 per share, for account of Commercial Credit Co., Baltimore, Md., it was announced on June 1. -V. 171, p. 464.

Market Basket, Los Angeles, Calif.-Files With SEC-The company on May 17 filed a letter of notification with the SEC covering 25,529 shares of common stock (par 50 cents) to be offered to common stockholders at \$10 per share on the basis of one new share for each ten shares held. The proceeds are to be used to pay for store tixtures, equipment and inventory and for working capital. No underwriting involved.—V. 169, p. 1453.

Mathieson Hydrocarbon Chemical Corp.—Stock Offering Underwritten — The corporation is offering to the holders of the common stock of Tennessee Gas Transmission Co. rights to subscribe at \$10.50 per share for 466,667 shares of Mathieson Hydrocarbon common stock at the rate of one share for each 10 shares of Tennessee Cas Transmission hold of record at the close of business

at the rate of one share for each 10 shares of Tennessee Gas Transmission held of record at the close of business on May 25, 1950. The subscription warrants expire at 3 p.m. (EDT) on June 14, 1950. The offering is being underwritten by a group of investment firms headed by Stone & Webster Securities Corp., and White, Weld & Co. CORPORATION—Incorporated in January of this year and will engage in the manufacture of ethylene glycol and certain other organic chemical products from the heavier hydrocarbons separated from natural gas. Tennessee Gas Transmission Co. will supply the corporation's proposed chemical plant with the necessary hydrocarbons and Mathleson Chemical Corp. will assist in financing the construction of plants, supply certain raw materials and technical services and furnish the initial management.

FINANCING PROGRAM—Under the financing program Mathleson

FINANCING PROGRAM—Under the financing program Mathieson Chemical Corp. will purchase 466,667 shares of Mathieson Hydrocarbon common stock at \$10 per share during the period ending Sept. 30, 1951; 56,000 shares will be offered to the Trustee of the Thritt Plan of Tennessee Gas Transmission Co. at \$10 per share and another 56,000 shares will be offered to officers and employees of Mathieson Hydrocarbon at \$10 per share.

PROCEEDS—Proceeds from the sale of the common state and for the common st

PROCEEDS—Proceeds from the sale of the common stock and from the sale of \$17,000,000 of 334% first mortgage sinking fund bonds will provide estimated capital requirements of \$27,000,000 for the corporation's proposed chemical plant at Brandenburg, Ky., pipe line and chlorine manufacturing facilities. The company expects to start production of liquefied petroleum gas and natural gasoline by Sept. 30, 1951 and of chemical products not later than Jan. 1, 1952.

CAPITALIZATION GIVING EFFECT TO NEW FINANCING

34% first mtge sinking fund bonds	Authorized Out	standing
		00,000

stock (par \$1)_____ 1,500,000 shs. 1,045,334 shs. UNDERWRITERS—The names of the several principal underwriters with respect to the 466,667 shares of common stock offered to the holders of common stock of Tennessee, and the respective percentages of such shares which are not subscribed for by the holders of warrants which they have severally agreed to purchase, age as follows:

Stone & Webster Secu-	Dillon, Read & Co. Inc. 7.726	3
rities Corp 22.202%	The First Boston Corp. 7.726	3
White, Weld & Co 14.802	Hayden, Stone & Co 3.000	
Blyth & Co., Inc 7.726	Kidder, Peabody & Co 7.726	
Bosworth, Sullivan & Co.,	W. C. Langley & Co 4.46	
Inc 1.885	Lehman Brothers 7.726	
Central Republic Co.	Paine, Webber, Jackson	
(Inc.) 2.821	& Curtis 4.467	7
	Union Securities Corp. 7.726	
→V. 171, p. 1887.		76,

(F. H.) McGraw & Co .- Omits Class A & Com. Divs .-

(F. H.) McGraw & Co.—Omits Class A & Com. Divs.—The directors on May 26 declared the regular semi-annual dividend of 75 cents per share to preferred stockholders of record as of June 16, 1950, payable on July 1, 1950.

No dividends were declared to holders of class "A" and common stock because of heavy cash investments required by several substantial lump sum jobs signed recently. The class "A" stock received 10 cents per share on Jan. 2, 1950, and on Jan. 1 and July 1, 1949, while the common stock was paid 25 cents each on July 1 and Dec. 22, 1949.

Clifford S. Strike, President, announced that in spite of a slow start at the beginning of the year, over \$5,000,000 in new contracts have been signed by the company in the last few months.—V. 170, 9, 2585.

Memphis Street Ry.—Exchange of Securities-

Memphis Street Ry.—Exchange of Securities—
The company in a published notice dated May 15, 1950 notified holders of the old 4% preferred stock, par \$100, that under the terms of the amended reorganization plan if the old preferred is not presented to Union Planters National Bank & Trust Co., Memphis, Tenn, exchange agent, for conversion into \$5 par common stock by May 28, 1951, the common shares remaining in the hands of the exchange agent will be sold and the proceeds, together with any dividends paid thereon and the \$33 cash payment per share unclaimed by preferred stockholders by May 28, 1955, will be turned over to the company free from any claims.—V. 169, p. 1335.

Metropolitan Edison Co.-To Merge Subsidiary-See Edison Light & Power Co. above.—V. 171, p. 1461.

Michigan Consolidated Gas Co.—Earnings—

12 Months Ended March 31— Operating revenue (gas) Operating expenses Income from leased facilities	1950 \$53,833,012	*1949 \$41,099,280 34,904,902
Other income (net)	\$7,383,932 567,808	\$6,194,378 453,115
Gross income	\$7,957,740 2,542,657	\$6,647,493 2,013,110
Net income	\$5,415,083	\$4,634,383
Mid-Continent Airlines, Inc.—Earni	ngs	

Month of Apri Profit before Income taxes 1949 taxes \$62,665 26,000 Net profit \$34,202

V. 171, p. 1868. Mid-West Abrasive Co.-Earnings-

I The same of the Buildings		10.5
Quarter Ended March 31—	1950	1949
Net income after taxes	\$53,099	\$43,932
Number of capital shares outstanding	303,720	302,956
Marnings per share	\$0.17	\$0.15
-V. 168, p. 1584.	- 14.	

Midland Valley RR.—Earnings

April— Gross from railway—— Net from railway——	1950 \$142,297 19,557 *11.518	1949 \$161,556 36,420 16.396	1948 \$173,500 39,751 13,243	\$149,066 32,946 15,017
From Jan. 1— Gross from railway	676,205	631,876	688,231	637,852
Net from railway Net ry. oper, income -V. 171, p. 1888.	208,533 84,001	158,315 43,540	210,111 76,114	234,732 108,645
v. 111, p. 1000.			1 - F 10	P

Minneapolis & St. Louis RR.—Earnings—

	April—	1950	1949	1948	1947
-	Gross from railway	\$1,404,931	\$1,451,474	\$1,456,953	\$1,527,759
	Net from railway	174:718	114.350	177.735	415.196
	Net ry. oper. inccme	46,516	27,178	48,263	181,951
-	From Jan. 1-	7.1		regulates, rest	
	Gross from railway	5,588,726	6,106,670	6.034,974	5.826,507
	Net from railway	839,540	964,270	983,411	1,533,046
	Net ry. oper. income	302,139	365,721	339,518	630,566
1	—V. 171, p. 1888.		Wilder High Park		

Minneapolis. St. Paul & Sault Ste. Marie Ry.—Earnings

April	1950	1949	1948	1947
Gross from railway	\$2,366,625	\$2,746,440	\$2,518,102	\$2,548,467
Net from railway	49,487	490,619	104,081	383.656
Net ry. oper. income	*176,486	263,825	*149,298	160,448
From Jan. 1-	1 to 1 to		1.01	2.4
Gross from railway	9,186,884	9,487,279	9,306,644	9,240,046
Net from railway	*199,362	*53,832	*526,561	982,731
Net ry. oper, income	*1,085,595	*962,519	*1,438,895	170,711
*DeficitV. 171, p. 18	83.			

Mississippi Central RR.—Earnings—

April—	1950	1949	1948	1947
Gross from railway	\$181,363	\$173,347	\$171,643	\$159,252
Net from railway	44,926	22,636	46,845	37,655
Net ry, oper, income	16,608	319	14,130	11,310
From Jan. 1-				
Gross from railway	718,528	778.353	681,597	637.988
Net from railway	169,089	194,356	193,343	174,338
Net ry. oper. income	57,479	51,853	63,584	57,818
-V. 171, p. 1888.	W 1000 M		44	Control of the second

Missouri Illinois I	RR.—Earn	ings-	THE REAL PROPERTY.	profession of
April— Gross from railway—— Net from railway———	1950	1949	1948	1947
	\$375,179	\$350,714	\$374,064	\$371,144
	125,331	131,919	157,673	173,980
From Jan. 1— Gross from railway	54;202	86,812	81,094	88,613
	1.433.242	1,422,455	1.437.139	1.258.060
Net from railway	567,082	562,836	610,151	566,106
Net ry, oper, income	250,246	322,239	305,772	288,184
—V. 171, p. 1888.	C-2004	1777		

Missouri-Kansas-Texas RR.—Earnings—

	April—	1950	1949	1948	1947
	Gross from railway	\$5,734,936	\$5,985,209	\$6.341,388	\$5,491,645
	Net from railway	1,271,760	1,399,303	1,664,546	1,194,127
	Net ry. oper, income	538,051	519,666	651,310	433,782
	From Jan. 1—				
	Gross from railway	22,920,892	25,214,436	24.005.707	20,799,018
	Net from railway	5,535,987	5,740,162	5.062,753	4.436,285
2	Net ry. oper. income	2,154,256	1,870,936	1,769,403	1,542,756
13.61	-V. 171, p. 1888.	ded Spanie	100000		2.25

Missouri Pacific RR.—Earnings—

	April—	1950	1949	1948	1947
	Gross from railway	\$15,854,368	\$16,176,164	\$17,463,617	\$15,961,934
	Net from railway	3,254,191	3.497.537	4,228,129	3.576,223
	Net ry. oper, income	1,602,503	1,740,774	2,165,333	1,616,001
	From Jan. 1-			William !	
	Gross from railway	63,032,462	66,878,856	67,945,489	63.704.465
1	Net from railway	13,074,285	14,396,507	13,687,587	15,732,757
3	Net ry. oper, income	6,397,080	7,115,468	6,078,677	7,808,615
	-V. 171, p. 2098.				

Missouri Power & Light Co.-Bank Loan-

The company on May 29 received SEC authorization to issue and sell to The Chase National Bank of the City of New York, \$2,400.000 of unsecured promissory notes bearing 2% interest and maturing Dec. 31, 1951. Proceeds would be used as temporary financing of the company's 1950 construction program.—V. 171, p. 1994.

Missouri Public Service Corp.—Earnings-

Quarter Ended March 31—	1950	1949	1948
Net income after charges & taxes	\$206,144	\$171.069	\$133,057
Capital shares outstanding	133,705	133,705	133,705
Earnings per share	\$1.54	\$1.28	\$1.00
-V. 168 p. 2327			

Mohawk Business Machines Corp.—Files With SEC-

A letter of notification was filed with the SEC on May 19 covering 6,668 shares of common stock (par 10 cents), to be offered at \$1 per shares by Jacquin, Bliss & Stanley, New York, for the account of a selling stockholder.—V. 171, p. 1994.

Monongahela Ry.—Earnings—

April—	1950	1949	1948	1947
Gross from railway	\$637.687	\$761,846	\$441.659	\$637,447
Net from railway	278,600	382.829	170,804	326,638
Net ry. oper. income	104,518	155,195	*5,448	123,421
From Jan. 1-		3 (3) (4)		
Gross from railway	1,392,009	2,520,057	2.391.216	2,620,334
Net from railway	304,181	1.057.633	1.031.264	1,361,466
Net ry oper income	*47,158	202.186	204.185	560.753
*DeficitV. 171, p. 199	5.	the transfer of the	20 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
20110101 1. 111, p. 150		A STATE OF THE STA	7 - C. C. C.	
어려게 많아 뭐라요?		Contract of the Contract of th		January Control

Montaur DD Formings

Michigan Ital.—Earl	migs-		Part Land	7 1 1 1 1 1 1 1 1
April—	1950	1949	1948	1947
Gross from railway	\$243,929	\$342,463	\$159,760	\$220,894
Net from railway	46,171	127,894	16,790	54,441
Net ry. oper. income	40,399	88,556	49,243	52,048
From Jan. 1—	12 72 6 7			direction of
Gross from railway	626,506	984,421	807.746	1.041.862
Net from railway	77,208	232,759	152,419	293,463
Net ry. oper. income *Deficit.—V. 171, p. 188	132,754	245,115	223,715	243,794

Narragansett Electric Co.—Earnings—

3 Months Ended March 31— Gross operating revenue Other income	1950 \$6,457,571 16,842	1949 \$5,989,523 66,949
Total gross earnings Operating expenses and taxes Interest and other charges	\$6,474,413 5,180,416 475,496	
Balance before dividends		597,593 101,250
Balance avail, for com, dividends and surplus		\$496,343

Nachville Chattangora & St. Louis Ry Farnings

	TAMORATIAN, CHECKEN	TOO BON DO Y	July Man Man		
	April—	1950	1949	1948	1947
1	Gross from railway	\$2,793,464	\$2,338,126	\$2,967,590	\$2,618,065
3	Net from railway	619,289	685,988	719,546	485,396
	Net ry. oper. income	304,706	340,655	294,849	214,107
	From Jan. 1—	18 years 1 - 1	: : : : : : : : : : : : : : : : : :		
	Gross from railway	10,738,389	11,020,547	11,856,818	10,183,579
	Net from railway	2.634,940	2,418,338	2,240,701	1,738,205
	Net ry. oper, income	1,235,222	1,135,424	837,516	666,620
ì	-V. 171, p. 1888.			t dy East	e wase

Nassau & Suffolk Lighting Co.—To Issue Notes.

The company on May 29 received SEC authorization to issue and sell to four commercal banks an aggregate of \$3,800,000 of unsecured notes bearing interest at 2½% and maturing Dec. 15, 1950. Proceeds would be used to retire a like amount of out.ta.iding notes maturing May 31.—V. 171, p. 1995.

National Gypsum Co.—Preferred Stock to Be Placed Privately—Plans Building Program—

The company, on May 29, announced a \$1,000,000 building program r new warehouses in Clarence Center, N. Y., and in National City,

National Tea Co.—Sales Increased 14.2%-

Period End, May 20— 1950—4 Wks.—1949 1950—20 Wks.—1949 \$ \$ \$ \$ \$ 23,366,019 20,455,927-113,917,760 104,550,354

There were 652 stores in operation at May 20, 1950, compared to 657 a year ago.—V. 171, p. 2199.

Nave Typographic Service, Inc. (Md.), Washington, D. C.—Stock Offered—J. G. Lawlor Co. on May 23 publicly offered 2,170 shares of common stock (par \$1) and 310 shares of participating, non-cumulative, voting preferred stock (par \$100) in units of seven shares of common and one share of prefered stock at \$107 per unit. PROCEEDS—The net proceeds of this sale, together with funds from the subscriptions by the promoters, will be used to pay the additional \$35.000 required on or before June 15, 1950, by the contract with Army Times Publishing Co., and also to provide working capital of approximately \$30,000.

The three organizers of the corporation, the present officers and directors, have subscribed to 6,703 shares of common stock and 358 shares of preferred stock for a total price of \$42,503, payable in cash. CORPORATION—Was organized on April 28, 1950, in Maryland for

CORPORATION—Was organized on April 28, 1950, in Maryland for the purpose of engaging in a type composition and printing composition business in the District of Columbia. It has entered into a contract with Army Times Publishing Co. to purchase the physical assets and goodwill of "Nave Typographic Service" for \$75,000, \$40,000 down and the balance to be paid in instalments of \$1,000 per month.

(The) Nesbett Fund Inc.—Net Assets Increased— Net assets of the Fund on May 17, 1950 totaled \$575,000, or \$9.58 per share compared with \$555,000, or \$9.38 per share on Feb. 23, 1950 and \$422,000, or \$8.55 per share on May 17, 1949.—V. 171, p. 1184.

New England Gas & Electric Association—Stock Offering Oversubscribed—The Association reports total subscription of approximately 343% on its offering to share-holders of 173,126 additional common shares of beneficial interest at \$13 per share.

The primary subscription privilege, which permitted holders of common shares to subscribe for additional shares in the ratio of one share for each eight already held, resulted in the purchase of 164,611 shares, equal to 95.08% of the issue.

The additional subscription privilege, which entitled shareholders to subscribe for shares not taken in the primary offering, at the same price, brought offers to buy an additional 428,859 shares. With only 8,515 shares available, allocations were made on the basis of approximately 20 shares on a subscription for 1,000 shares, with proportionate amounts for other subscriptions. The smallest allocation was one share on a subscription for 26 shares.

Of the proceeds from the sale of common shares \$760,000 has been applied to the payment of short-term bank loans incurred for the purpose of acquiring additional common stocks of two subsidiaries in 1943. The balance of the proceeds will be set aside for the purpose of acquiring, under pre-emptive right, additional common stocks of subsidiaries.

With the sale of these additional shares, the Association will have

subsidiaries.

With the sale of these additional shares, the Association will have outstanding a total of 1,559,123 shares.—V. 171, p. 1995.

New Orleans & Northeastern RR.—Earnings—

April—	1950	1949	1948	1947
Gross from railway	\$953,744	\$882,436	\$995,661	\$877.450
Net from railway	488,059	353,993	406,034	339,306
Net ry. oper. income	224,345	148,707	164,904	131,426
From Jan. 1—		1 - 1 - 1 - 1 - 1 -	Section Services	11 M. J. Je V
Gross from railway	3,494,791	3.378,228	4.062.647	3.400.872
Net from railway	1,454,615	1,411,956	1,779,732	1,327,102
Net ry. oper. income	614,116	595,318		553,495
-V. 171, p. 1888.		* 17 M		

New Orleans, Texas & Mexico Ry.—Earnings—

April—	1950	1949	1948	1947
Gross from railway	\$594,907	\$695.127	\$783.345	\$784.662
Net from railway	227,496	317,310	284.719	454,059
Net ry. oper. income	223,214	277,388	255,914	406,786
Gross from railway	2,729,314	2.804.837	3.042.896	2.829.532
Net from railway	1,175,030	1,289,598	1.250,912	1,407,396
Net ry. oper. income	1,008,110	1,131,715	1,055,306	1,241,100
	the second of the second	the second of the	***	The state of the state of

New York Central RR.—Equipment Trust Certificates Offered—A group headed by Salomon Bros. & Hutzler on June 2 offered to the public \$11,100,000 of 23/4% equipment trust certificates, second equipment trust of 1950, maturing in equal annual amounts on June 15, 1951-1965, inclusive, and issued under the Philadelphia Plan. The certificates offered subject to authorization. Plan. The certificates, offered subject to authorization by the ICC, are priced to yield from 1.625% to 2.925%, according to maturity.

Other bids were received as follows: Halsey, Stuart & Co. Inc., 99.16 for the certificates as 2%, and Harriman Ripley & Co., Inc. and Lehman Brothers (jointly), 99.80 for them as 2%s.

The certificates will be secured by new railroad equipment, to cost an estimated \$14,223,560, as follows: 73 Diesel locomotives, 500 55-ton steel box cars, and 38 electric multiple unit passenger coaches. Other members of the underwriting group are Drexel & Co.; Union Securities Corp., and Stroud & Co., Inc.—V. 171, p. 2099.

New York Connecting RR.—Earnings—

	April—	1950	1949 1948	1947
	Gross from railway	\$264.995	\$237,659 \$298,261	
1	Net from railway	139,141	83,998 158,316	51,636
	Net ry. oper. income From Jan. 1—	88,934	47,949 124,829	48,920
	Gross from railway	999,959	954.760 975.479	746,934
	Net from railway	435,911	346.856 327.534	188,658
	Net ry. oper. income	242,407	181,751 153,982	124,274
	-V. 171, p. 1883.			

New York, Ontario & Western Ry.—Bids for Sale

New York, Ontario & Western Ry.—Bids for Sale—
Two cash bids were offered on May 31 in Federal Court of New York for the purchase of -properties of this railway.

The highest cash bid (\$2,448,000) was made by Morris Hershon, attorney for Lew Frank Industrial Corp. of Rochester, N. Y. The other cash bid (\$1,500,000) was offered by John J. Manning in behalf of the H. E. Salzberg Co., a co-partnership which operates short line railroads, bus lines and street railways in New York, Maine, Iowa and Arkansas.

The bids are subject to the assumption of obligations for installments due for the elimination of New York State grade crossings not to exceed \$315,02., and assumption of the terms and conditions of the present equipment trusts covering diesel-electric locomotives totaling \$3,239,000.

Five other bids were made for specific parcels of the 545-mile road in Western New York State Eastern Pennsylvania and New Jersey.

Federal Judge Edward A. Conger adjourned the sale until June 7, when objections to the bids will be heard.

EARNINGS FOR APPIL AND FIRST FOUR MONTHS

EARNINGS FOR APRIL AND FIRST FOUR MONTHS

April—	1950	1949	1948	1947	
Gross from railway	\$532,762	\$399,572	\$652,300	\$690,940	
Net from railway	34,906	35,732	5,579	63,344	
Net ry. oper income		*45,465	*151,005	*81,264	
From Jan. 1—	at the contraction		British Lines		
Gross from railway	2.050.042	2.044,476	2,574,402	2,676,112	
Net from railway		42,466	*78,364	203,637	Ý
Net ry. oper. income		*335,415	*664,010	*338,496	
*DeficitV. 171, p.				A 15	

New York State Natural Gas Corp .- Plans Increase in Storage Facilities— See Texas Eastern Transmission Corp. below.—V. 171, p. 697.

New York Susquehanna & Western RR.—Earnings 1948 \$431,903 137,637 49,347 1950 \$375,812 67,713 10,969 \$391,014 83,752 24,988 April— Gross from railway____ Net from railway____ Net ry. oper. income___ 1947 \$367,911 116,960 40,441 From Jan. 1— Gross from railway____ Net from railway____ Net ry. oper. income___ 1,604,160 1,96,354 152,384 1,570,757 303,768 69,904 1,363,203 373,271 119,600 37,413 -V. 171, p. 1888

New York Title & Mortgage Co.-Distribution-

On June 23, 1950 an income distribution of 1% will be made principal amount of series N-30 to certificate holders of rec of June 2.—V. 169, p. 1338.

Norfolk Southern Ry .- Earnings-

April—	1950	1949	1948	1947	
Gross from railway	\$701,376	\$730,431	\$753,767	\$678,011	
Net from railway	111,613	169,996	162,041	118,097	100
Net ry. oper. income	42,182	49,806	47,015	35,370	
From Jan. 1— Gross from railway—— Net from railway———	2,855,508 525,272	2,919,924 642,588	2,945,580 586,648	2,809,892 516,205	
Net ry. oper. income —V. 171, p. 1888.	183,276	207,377	190,732	140,305	

Norfolk & Western Ry.—Earnings—

April—	1950	1949	1948	1947	
Gross from railway	\$14,384,833	\$16,335,913	\$11,147,585	\$11,327,086	
Net from railway	4.628.683	5,529,203	2,445,484	2,876,774	
Net ry. oper. income	3,644,146	3,376,794	1,579,764	1,803,756	
From Jan. 1—					
Gross from railway	47.857.576	56,598,157	53,142,387	52,079,825	
Net from railway	11.129.955	15,584,426	14,219,949	17,394,261	
Net ry. oper. income	6,832,280	9,594,962	9,126,806	10,688,652	t
-V. 171, p. 1888.	Salara Alba	di Mahafé		18 48 38	

Northern Indiana Public Service Co.-Rights-

The common stockholders of record May 29 will have the right to subscribe on or before June 19 for 422,000 shares of additional common stock (no par) on the basis of one share for each six shares held.

—V. 171, p. 2099.

Northern Natural Gas Co. - Secondary Distribution-Blyth & Co., Inc., on May 12 made a secondary distribution of 5,000 shares of common stock (w.i.) of \$10 par value at \$35.40 per share, less a dealers' discount of 45 cents per share. It was completed on May 13.

Bids Invited—Debentures Approved—

Bids Invited—Debentures Approved—
Bids will be received by the company for the purchase from it of \$40,000,000 serial debentures, dated May 1, 1950, due 1953-1970, in care of Pam, Hurd & Reichmann, 231 Sc. La Salle Street, Chicago 4, Ill., up to 11 a.m. (CDT) on June 12.

The company has received SEC authorization to issue and sell, at competitive bidding, \$40,000,000 of serial debentures, due 1953-1970, it was announced on May 29.

Proceeds of the bond sale, together with an estimated \$10,000,000 from the sale of common stock recently offered for subscription by common stockholders, are to be applied to the company's 1950 construction program, estimated to involve expenditures of \$51,950,000.

Offering to Stockholders Oversubscribed-

The offering to common stockholders of record May 3, 1950 of 304,500 additional shares of common stock (par \$10) at \$31.50 per share on the basis of one share for each eight shares held, with an oversubscription privilege, has been oversubscribed. Rights to subscribe expired on May 22. Employees were also given the privilege of subscribing for any unsubscribed shares. There was no underwriting involved. See also V. 171, p. 2099.

Northern Pacific Ry.—Earnings—

April—	1950	1949	1948	1947
Gross from railway	\$10.667.875	\$12,153,051	\$12,019,926	\$11,333,011
Net from railway	1,122,483	1,729,736	2,732,911	2,480,327
Net ry. oper. income	400,233	839,587	1,879,811	1,566,001
From Jan. 1—				7.34 (2)
Gross from railway	39,385,311	44,332,483	45,920,587	44,421,522
Net from railway	9,486	2,496,531	6,519,451	8,734,741
Net ry. oper. income	*2,537,191	1,004,610	2,885,884	5,602,648
*DeficitV. 171, p. 1	.883			

Northwestern Pacific RR.—Earnings—

21020011-0000-22 - 000					
April— Gross from railway	1950 \$783,588	1949 \$668,577	1948 \$599,478	1947 \$529,924	
Net from railway	164,697	55.898	73.094	118.829	
Net ry. oper. income	32,073	*28,388	*705	45,759	
From Jan. 1— Gross from railway Net from railway Net ry. oper. income	2,809,894 435,820 11,808	2,370,105 *4,498 *306,919	2,435,402 295,317 *37,668	2,150,340 456,507 177,878	
*DeficitV. 171, p. 188	39.			A	

Northwestern Public Service Co.—To Place Preferred Privately—Rights to Common Stockholders—

The company on May 26 applied to the FPC for authority to issue 7,000 shares of 5½% cumulative preferred stock (par \$100) and not to exceed 49,200 shares of common stock (par \$3).

The company said that it has entered into an agreement with A. C. Allyn & Co., Inc., authorizing it, as Northwestern's agent, to sell the cumulative preferred stock at a price of \$101.50 per share by private

The common stock would be offered to holders of outstanding common stock in accordance with their pre-emptive rights, the application states. The offering would be at the rate of one share of new common states.

stock for each 10 shares of common stock then held or at an appropriate related figure if the number of shares of common stock which may be issued is less than 49,200, according to the company. The exact number of shares of common stock to be issued is to be supplied by an amendment to the application, and the price at which this stock will be offered will be fixed by the company's board of directors in the light of market conditions at the time, the application says.

The company said that it expects that the offer to stockholders will

The company said that it expects that the offer to stockholders will be underwritten through an agreement with A. C. Allyn & Co., Inc., and a group of underwriters to be formed by them under the terms of which the underwriters will purchase all the shares of additional common stock which may be so offered which are not taken up through the exercise of subscription warrants.

Proceeds of the issues would be used to finance in part the company's 1950 construction program.—V. 171, p. 560.

Ohio Copper Co. of Utah-Plans Reorganization

Pursuant to an order of the Federal Court at Salt Lake City, Utah, this company has filed a plan of reorganization, based on the premise that it is insolvent, which provides, among other things, that stock-holders may exchange their stock on a share-for-share basis for stock of a new company to be organized upon the payment of five cents per share.

A hearing was scheduled to be held on the plan on June 2 at which time the court was to act on the company's petition that it be authorized to borrow up to \$10,000 on certificates of indebtedness having priority and preference over all existing obligations.—V. 171, p. 1263.

Oklahoma City-Ada-Atoka Ry.—Earnings—

April—	1950	1949	1948	1947
Fross from railway	\$84,778	\$93,409	\$85,156	\$62,619
Net from railway	30,698	42,945	30.763	16,493
Net ry. oper. income	5,600	15,086	8,347	3,318
From Jan. 1-		15	3 Y 2 11 147	ALCOHOLD AND A
Gross from railway	320,071	347,511	313,474	282,722
Net from railway	117,506	149,347	115,572	105,500
Net ry, oper, income	20,120	44,767	28,940	34,313
—V. 171, p. 1889.		and the second	14,100 3,50	70.19
A SECRETARY OF STATE OF STATE OF			Take the second of a	the state of the state of

Pacific Western Oil Corp. (& Subs.)—Earnings—

Quarter Ended March 31— Net income after royalties. Profit before income taxes. Prov. for Fed, income taxes.	1950 \$1,736,555 945,597 28,952	\$2,207,688 1,103,270 37,221
Net profit		\$1,066,049 1,374,007 \$0.77
*Includes net profit of Getty Realty Corp.,	a subsidiar	y.—V. 171,

Pan American World Airways, Inc.—Passenger Mileage The corporation on May 25 announced that it flew 261,714,000 passenger miles and 13,388,170 plane miles in the first quarter of 1950. This compares with 272,414,000 passenger miles and 15,662,250 plane miles flown in the last quarter of 1949 and 273,312,000 passenger miles and 16,345 241 plane miles flown during the first quarter of 1949.—V. 171, p. 2199.

Paramount Pictures Corp.—Stock Retirement-

The stockholders will vote June 6 on approving the retirement of 611,010 shares of the company's common stock now held in the treasury, plus any additional shares which the company may purchase up to June 5, 1950.—V. 171, p. 1689.

Park-Lexington Co., Inc.—Partial Redemption-

The company has drawn by lot for redemption on June 30, next, \$350,000 of its first mortgage leasehold sinking fund bonds, due July 1, 1964. Payment will be made at par plus interest accrued to the redemption date, at the Empire Trust Co., New York City.—V. 170, p. 2335.

Parlin Manufacturing Co., Phila.—Files With SEC

The company on May 22 filed a letter of notification with the SEC covering 10,000 shares of 5% cumulative preferred stock to be offered at par (\$10 per share), each share to be accompanied by a warrant to purchase one share of series B common stock at par (\$1 per share). Such stock option must be exercised or waived at time of subscription to preferred stock. The proceeds are to be used for acquisition of plant, machinery and raw materials and for working capital. No underwriting involved.

Peninsular Telephone Co. — Stock Sold—Pursuant to the company's offer of 50,938 shares of common stock (no par) to its common stockholders of record May 2, 1950 at \$40 per share on a 5-for-1 basis, 49,660 shares were subscribed for. Employees and officers were entitled to subscribe to any stock remaining at the expiration of the warrants on May 16, and the unsubscribed block of 1,278 shares went to them.

During the standby period, the underwriters—Morgan Stanley & Co., Coggeshall & Hicks, and G. H. Walker & Co.—laid off 2,705 shares at prices ranging from \$43.75 to \$44.50 per share, less a discount of \$1 per share. See offering in V. 171, p. 1889.

Pennsylvania RR.—Earnings-

April—	1950	1949	1948	1947
Gross from railway	\$74.507.907	\$80,020,786	\$72,918,869	\$73,539,703
Net from railway	12,248,091	14,783,042	6,140,008	8,649,089
Net ry. oper. income	5,065,844	6,413,662	*2,089,673	1,930,242
From Jan. 1-				
Gross from railway	269,827,899	307,947,726	302,513,683	285,150,148
Net from railway	39,218,902	48,208,903	31,211,082	32,098,503
Net ry. oper. income	13,145,947		347,038	5,206,878
*DeficitV. 171, p. 22	200.			

Pennsylvania, Reading Seashore Lines-Earnings-

April—	1950	1949	1948	1947
Gross from railway	\$624,122	\$695,714	\$803,225	\$766,247
Net from railway	*390,318	*320,370	*125,246	*78,072
Net ry. oper. income	*595,743	*520,980	*353,535	*298,431
From Jan. 1—				
Gross from railway	2,256,135	2,669,408	3,118,388	2,893,117
Net from railway	1,684,939	*1,346,452	*659,137	*527,098
Net ry, oper, income	2,469,610	*2,153,382	*1,544,683	*1,363,772
*DeficitV 171 p. 18	89			

Pennsylvania & Southern Gas Co. — Stock Sold—Bioren & Co. on May 16 offered and sold 500 shares of 6½% cumulative preferred stock at par (\$100 per share).

The net proceeds are to reimburse the company for advances to subsidiaries for capital improvements made and to be made, and for working capital.—V. 171, p. 1986.

Peoples Gas Light & Coke Co .- Rights-

Holders of capital stock of record at the close of business on June 5, 1950, shall have the right to subscribe at \$100 per share for capital stock, of \$100 par value, to the extent of one share for each seven shares held.

The rights to subscribe were admitted to "When Issued" dealings in the New York Stock Exchange on May 31 will be admitted to goldar dealings on June 13, 1950. They expire on June 30, 1950, and will be suspended from dealings at 12 o'clock, noon, that date. _V. 171, p. 2200.

Philip Morris & Co., Ltd., Inc.—Annual Report-

· Fiscal Years Ended March 31—	1950	1949 \$	1948
Net sales	255,752,488	228,372,099	171,257,957
Cost of goods sold	208,985,530	188,655,871	146,693,591
Ship., sell., gen'l and admin. exps.	19,470,228	17,499,145	14,641,285
Operating profit	27,296,730	22,217,083	9.923.081
Other income			
Gross profit	27,469,421	22,317,899	10,101,109
Interest on debentures	840,000		
Other interest	827,913		
Prov. under incentive bonus plan			
Miscellaneous deductions	84,023		
Prov. for Fed. and State inc. taxes			
Income for year before special items set forth belowProfit on sale of securities	15,303,184	12,498,058	5,625,388 *409,890
Bal, of inc. transf. to earned surp.	15,303,184	12,498,058	6,035,278
Divs. declared on 4% pfd. stock		766,482	775,392
Divs. declared on 3.60% pfd. stock			
Divs. declared on common stock			
Earnings per common share	\$7.26		
*After deducting \$137,000 provision	n for Feder	al income to	axes.

COMPARATIVE BALANCE SHEET, MARCH 31

COMPARATIVE BALANC	E SHEET,	MAICCH 31		
ASSETS-	1950	1949	1948	
Demand deposits in banks and cash	\$	\$		
on hand	8,651,921	5,264,092	4,856,841	
*Accounts receiv. from customers	10,427,690	8,734,378	6,802,534	
Accounts receivable from others	382,314	438,885	393,143	
Inventories (at average cost)	159,610,846	132,443,875	93,913,479	1
†Property, plant and equipment	8,971,018	8,301,257	6,828,313	
Notes receivable and misc. invests. Investment, at cost, in Philip Mor-	711-1-1-1	. ,	38,050	
ris & Co., Ltd (England)	235,965	235,965	235,965	
Prepaid exps. and deferred charges		880,362	662,446	
. Total	189,095,063	156,298,814	113,730,776	
LIABILITIES-		Variety and the	1.1	
Notes payable to banks	55,500,000	30,000,000		
Dividends payable		3,200,859	1,456,844	
Accounts payable			4,296,045	
‡Accrued liabilities	3,401,999			
Provision for Federal income taxes	9,414,898		3,430,972	
25% % sinking fund debentures, due	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	, , ,,,,,,,,,,,,,	0,200,0	
April 1, 1966	32,000,000	32,000,000	32,000,000	
Res. for claims, litigation & conting.	,,	237,000	237,000	
4% cum. pfd. stock (par \$100)	19,185,100		19,584,900	
3.60% cum. pfd, stock (par \$100)	7 7 7 7 7 7 7	1,915,100	1,934,700	
\$Com. stock (par value \$5 per sh.)				
Capital surplus	14,288,392		15,941,480	
Earned surplus	40,471,181		25,281,284	
Earned surplus	Dr216,107		Dr566,167	
Total	189,095,063	156,298,814	113,730,776	
recognises that a graph and the same and a result of the same and the	12 4 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	1 2 2 2	THE RESERVE OF THE RESERVE	

Phillips Packing Co. (& Subs.)—Earnings—

Year Ended March 31-	1950	1949	1948	
Net sales	\$9,566,067 1,112,178		\$13,031,808 173,656	
—V. 168, p. 2546.		film din	Sid Moral Ta	. 1

Piasecki Helicopter Corp. — Debentures Offered — Smith, Barney & Co. on May 26 publicly offered \$300,000 of 4½% convertible debentures, dated May 1, 1950, and due May 1, 1955 (convertible on and after Jan. 1, 1951) at par and accrued interest.

A letter of notification was filed with the SEC on May 17 covering this issue.

The Girard Trust Co., Philadelphia, Pa., is trustee. Debentures will be in fully registered form in denominations of \$100 or any multiple thereof.

multiple thereof.

After Dec. 31, 1950, the debentures will be convertible, upon surrender thereof for such purpose, into common stock as follows: (a) from Jan. 1, 1951 to and including April 30, 1952, each \$12.50 face amount of debentures will entitle the debentureholder to one share of common stock; (b) from May 1, 1952 to and including April 30, 1954, each \$15 face amount of debentures will entitle the debentureholder to one share of common stock; and (c) thereafter, each \$17.50 face amount of debentures will entitle the debentureholder to one share of common stock. The conversion ratio will be subject to adjustment as provided in the debenture agreement.

adjustment as provided in the debenture agreement.

The debentures are to be redeemable at the option of the company, in whole or from time to time in part, after Dec. 31, 1950 and prior to maturity upon at least 30 days' notice at a redemption price equal to the principal amount of the debentures to be redeemed plus a premium of 2% of such principal amount if redeemed prior to May 1, 1952, such principal amount on May 1, 1952, May 1, 1953 and May 1, 1953 in each case together with interest to the date fixed for redemption.

PROCEEDS—The net proceeds are to be applied to the company's expansion program. This will include (a) expansion of the company's plant at Morton, Pa., by approximately 12,000 square feet, and (b) acquisition of additional machine tools and equipment—some of which are required for other than YH-21 work.

OUTSTANDING CAPITALIZATION AS OF MAY 1, 1950

	4% first mortgage note due Dec. 6, 1955	*\$331,056
Ç,	Secured demand notes payable to Land Title Bank &	J 1 18
	Trust Co.	398,070
-	†Common stock, par value \$1 per share	140,719
	*Represents the advanced portion of the outstanding Rec	onstruction

*Represents the advanced portion of the outstanding Reconstruction Finance Corporation loan reduced by scheduled instalment payments. An additional \$25,000 has been advanced on May 16, 1950. †Of the 459,281 authorized but unissued shares 24,000 will be reserved initially for conversion of the new debentures and 4,500 are reserved for exercise of stock option held by C. Hart Miller, President.

BUSINESS—Corporation was incorporated in Pennsylvania on Jane. 6, 1943 as P-V Engineering Forum, Inc., and adopted its present name on April 27, 1946. It was organized as a successor to P-V Engineering Forum, an unincorporated association of engineers.

At the present time, the company's business is devoted exclusively to the design, development and manufacture of helicopters for the military services.—V. 165, p. 815.

Pittsburgh & Shawmut RR.-Earnings-

April—	1950	1949	1948	1947
Gross from railway	\$235,278	\$233,471	\$207,150	\$193,469
Net from railway	86,836	70.099	58.301	75,260
Net ry. oper. income	52,860	18,681	9,341	63,584
From Jan. 1-	arge of the		1 1 2 2 2	
Gross from railway	699,463	725,885	877,949	760,006
Net from railway	233,313	180.018	283,485	294,789
Net ry. oper. income	186,842	124,729	135,699	238,512
_V. 171. p. 1890.		,		

Pittsburgh & West Virginia Ry.—Earnings 1950 1949 1947 April-Gross from railway____ Net from railway____ Net ry. oper, income___ \$510,440 121,769 84,054 \$721 171 198,993 From Jan. 1—
Gross from railway
Net from railway
Net ry. oper. income
—V. 171, p. 1890. 769,270 541,719

Porto Rico Gas & Coke Co.—Bonds Placed Privately—The company in May placed privately \$750,000 of 4½% first mortgage bonds due April 1, 1965 with State Mutual Life Assurance Co. of Worcester, Mass. (\$500,000) and The Lincoln National Life Insurance Co. of Fort Wayne, Ind. (\$250,000).

The proceeds are to be used to redeem \$435,900 of outstanding debt obligations, \$250,000 for property additions and the balance to reimburse the treasury for capital expenditures.—V. 171, p. 2200.

Potomac Electric Power Co. — Unsubscribed Shares Publicly Offered—On May 26, the 33,853 shares of common stock (par \$10) which remained unsubscribed by the common stockholders were publicly offered at \$15.12½ per share by the group of underwriters headed by Dillon, Read & Co. Inc. An aggregate of \$76,847 shares of the 710,700 shares offered for subscription to stockholders of record May 9, 1950, were subscribed for up to the expiration date (May 25) of the subscription warrants. (For offering, see V. 171, p. 1996).

To Increase Investment in Subsidiaries-

This company and its three utility subsidiaries, have applied to the SEC for an order authorizing the sale of additional common stock by the subsidiaries to the parent, as follows: (1) Northern Virginia Power Co., 10,500 shares of \$100 par common, for \$1,050,000 cash; (2) Potomac Light & Power Co., 4,000 shares of \$100 par common, for \$400,000 cash; and (3) South Penn Power Co., 58,000 shares of no par capital stock, for \$220,000 cash.

Except for the \$50,000 to be applied by South Penn to the payment of an open account indebtedness to the parent, the proceeds of the stock sale by the subsidiaries is to be applied to their respective construction programs.

The SEC has given interested persons until June 8 to request a hearing upon the application.—V. 171, p. 2206.

Public Finance Service, Inc., Phila.-Files-

The corporation on May 22 filed a letter of notification with the SEC covering \$250,000 or to unamative debentures dated June 1, 1950, to be offered at par. The proceeds are for working capital. No underwriting involved.

These debentures are the first to be issued under a debenture agreement to be dated as of June 1, 1950, authorizing the issue of not more than \$1,000,000 of such debentures.—V. 109, p. 2108.

Public Service Co. of Colorado-Exchange Agent-

The Guaranty Trust Co. of New York has been appo utility firm as agent for the exchange of one share of \$20 par value common stock for two shares of the new \$10 par value common.—

Raytheon Mfg. Co.-Plans Rights to Stockholders-

The company on June 1 announced it will offer present common stockholders 290,000 additional shares of common stock at the rate of one for each five held.

Offering is planned this summer through a syndicate headed by Hornblower & Weeks, Charles F. Adams Jr., President, said, after the annual meeting. About 1,400,000 shares are outstanding.—V. 171, p. 1672.

Reading Co.—Earnings—

The state of the s	1300	1343	1940	1371
Gross from railway	\$9,511,478	\$10,074,085	\$9,775,098	\$9,509,524
Net from railway	2,413,585	2.164.257	1,717,250	2,321,024
Net ry. oper. income	1,237,758	1,090,537	803,070	1,056,410
From Jan. 1—				
Gross from railway	34,626,729	39.381.492	40,507,559	37,757,934
Net from railway	6,494,087	7.099.792	7.51.630	9,055,076
Net ry. oper, income	3,458,792	3,174,734	3,224,027	4,124,180
-V. 171, p. 2220.	A secondary M.			

Revere Copper & Brass, Inc.—Partial Redemption-

The corporation has called for redemption on June 30, next, 18,842 shares of its 51/4/2 cumulative preferred stock at \$108.375 per share, including interest to the redemption date. Holders of such shares may obtain payment at the Chase National Bank of New York at any time before June 30.—V. 171, p. 2101.

Remington Corp., Cortland, N. Y.—Files

The corporation on May 22 filed a letter of notification with the SEC covering 10,000 shares of common stock (par \$5), which are to be offered at \$7.25 per share. The net proceeds are to be used to purchase additional production facilities and for working capital. No underwriting is involved .- V. 168, p. 1698.

Reynolds Spring Co.—Earnings—

Six Mos. Ended March 31—	1950	1949	1948
Net sales Cost of sales Sell., gen. and admin. exps.	\$6,082,864	\$5,609,331	\$5,438,794
	5,387,566	5,111,983	4,814,297
	401,046	342,172	436,934
Profit from operations	\$294,252	\$155,176	\$187,563
	27,765	22,706	1216,822
Total income Interest expense Other deductions Prov. for Federal and State income	\$322,017 15,693	\$177,882 27,170	\$404,385 30,070 *63,629
taxes (est.)	80,393	56,000	43,000
Net profit Number of common shares Earnings per common share *Expenses and losses in connection	\$225,932	\$94,712	\$267,686
	291,725	294,500	295,100
	\$0.77	\$0.32	\$0.90
	on with clos	ing of Tren	ton, N. J.,

plant, IIncludes \$162,786 profit from assignment of Trenton, N. J., lease.

Charles G. Munn, President, stated that the profit for the quarter ended March 31, 1950, was \$155,428, equal to about 50 cents per share, which more than doubled the preceding 1950 fiscal quarter profit of \$70,443 and the profit of \$60,374 for the same quarter period of 1949. "Current sales are at all-time high and indications are that good volume will continue," said Mr. Munn.

The balance sheet as of March 31, 1950, showed current assets of \$3,224,384 and current liabilities of \$1,838,882. Earned surplus at March 31, 1950, was \$1,902,786 compared with \$1,386,427 a year earlier.—V. 171, p. 1464.

Quarter Ended March 31—	1950	1949
Sales, excl. State and Federal gasoline and oil	ADV 000 BEO	400 001 001
Other operating revenue	\$31,836,759 351,627	
Total income	\$32,188,386	\$29,997,346
Cost of sales and services	19,793,053	16,135,772
Selling, administrative and general expenses	4,410,079	4,051,987
Depreciation and depletion	2,460,490	2,046,287
Dry-hole losses and abandonments	816,611	980,798
Operating income	\$4,708,153	\$6,782,502
Non-operating income (net)	107,036	540,452
Total	\$4,815,189	\$7,322,954
Interest on bank loans and debentures	293,750	. 115,625
Prov. for Federal income taxes (est.)	950,000	2,150,000
Net income	\$3,571,439	\$5,057,329
Earnings per common share	\$0.89	\$1.26
└─V. 171. p. 1672.		

and the state of t		The same of the state of the			
Richmond, Freder	ricksburg	& Poton	ac RR.	Earnings	
April—	1950	1949	1948	1947	
Gross from railway	\$1,984,369	\$2,062,531	\$2,462,143	\$2,020,254	0
Net from railway	655,558	264,336	859,590	598,662	
Net ry. oper. income From Jan. 1—	282,741	4,018	371,315	229,422	
Gross from railway	7,817,679	8,484,149	9,303,126	8,499,991	
Net from railway	2,448,211	1,325,451	2,586,999	2,682,389	
Net ry. oper, income	955,016	253,814	988,784	1,102,031	
—V. 171, p. 1890.	tell a college	90000		and the second of the second	

Roanoke Pipe Line Corp.-Trustee-

The Chemical Bank & Trust Co., New York, N. Y., has been appointed trustee, registrar and paying agent for an issue of \$450,000 rst mortgage bonds, 3\% series A, due April 1, 1970. See v. 171, 2200

Ronson Art Metal Works, I	nc. (& Who	olly-Owne	d Subs.)
Quarter Ended March 31-	1950	1949	1948
Net income after taxes Number of capital shares outstdg		\$1,266,651 545,977	\$1,142,263 545.977
*Adjusted to reflect a 2-for-1 sto	\$0.62	*\$1.16 ne, 1949.—V	*\$1.05 17 6 , p. 10.

(The) Ruberoid Co.—Official Promoted—

Stanley Woodward, formerly Vice-President in charge of the con pany's Southern division, has been elected Executive Vice-President-V. 171, p. 2201.

remain tere. Earmings		Rutland	RREarnings-
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April—	1950	1949	1948	1947	
Gross from railway	\$443,323	\$442,340	\$510,549	\$512,800	
Net from railway	21,520	3.764	61,449	25,181	
Net ry. oper. income	*22,961	*38,770	5,222	*22,870	
From Jan. 1—					
Gross from railway	1,726,969	1,784,702	1,992,601	1,889,765	
Net from railway	2.197	*164.845	126,276	*126.841	į
Net ry. oper. income	*189,779	*357,059	*82,051	*349,048	į
*DeficitV. 171, p. 189	0.			A PARTY OF THE PAR	į

Ryerson & Haynes, Inc .- Files With SEC-

A letter of notification was filed with the SEC on May 22 covering 1,000 shares of common stock (par \$1) to be sold through McDonald-Moore & Co. for the account of selling stockholders, in blocks of 800 hares each at \$14.50, \$41.62½, \$14.75, \$14.87½ and \$15 per share or each block.—V. 171, p. 2101.

St. Louis, Brownsville & Mexico Ry.—Earnings—

	Aprii	1950	1949	1948	1947
	Gross from railway	\$1,338,629	\$1,192,679	\$2,161,807	\$1,746,984
	Net from railway	489,074	218,339	856,419	631,083
	Net ry. oper. income	244,902	115,318	486,604	257,968
	From Jan. 1—				
	Gross from railway	5,424,343	5,453,926	8.151,222	6,638,495
	Net from railway	1.397.737	1,064,972	3,055,253	2,315,003
	Net ry. oper. income	626,401	470,639	1,628,262	1,044,147
,	-V. 171, p. 1890.		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		

St. Louis-San Francisco Ry.—Earnings—

April—	1990	1949	1948	1947	
Gross from railway	\$8,509,637	\$8,415,759	\$8,982,161	\$7,928,781	-
Net from railway	1,772,153-	1,134,592	1,587,632	1,320,934	
Net ry. oper. income	858,802	520,738	776,645	685,322	
From Jan. 1-					
Gross from railway	34,142,744	34,344,113	35,597,668	32,433,703	
Net from railway	6,836,620	5,349,376	5,617,218	6,121,795	
Net ry. oper. income	3,372,113	2,490,650	2,554,495	2,907.326	
-V. 171, p. 1890.					

St. Louis-San Francisco & Texas Ry.—Earnings-1948 \$415,574 1950 Gross from railway ___ \$347,820 \$414,118 \$325,541

THE PROPERTY OF THE PARTY OF TH	100,000	122,200	121,700	04,
Net ry. oper. income	40,494	46,579	49,877	21,
From Jan. 1—				
Gross from railway	1,256,402	1,479,269	1,481,991	1,302,
Net from railway	296,608	389,671	352,508	343.
Net ry. oper. income	48,778	137,412	114,096	117.
-V. 171 p. 1890			1.674.79	

St. Louis Southwestern Ry .- April Earnings 1950-Month-1949 1950-4 Mos-1949

	- careed sounds subrando	1000	OH MI TOXO	1000 1	MLUS. LUTU
	Railway oper. revenues Railway operating exps.	\$4,566,757 3,318,819		\$18,386,573 12,377,444	\$20,460,482 13,196,331
	Net rev. from ry. ops. State, County & City	\$1,247,938	\$1,563,666	\$6,009,129	\$7,264,151
	taxes	110,244	111,926	445,147	461.784
	Federal income taxes	275,841	424,861	1,451,250	1.993.186
	Other Federal taxes	119,987	138,550	482,777	497,976
	Railway oper. income	\$741,865	\$888,329	\$3,629,955	\$4,311,205
*	Other ry. oper. income	30,740	29,199	123,256	113,313
	Total ry. oper. inc Deducs. from ry. oper.	\$772,605	\$917,528	\$3,753,211	\$4,424,518
	income	260,505	244,240	998,019	1,026,065
	Net ry. oper. income	\$512,100	\$673,283	\$2,755,192	\$3,398,452
	Non-oper. income	33,985	29,851	118,118	101,003
	Gross income			\$2,873,310	\$3,499,456
	Deducs. from gross inc.	140,906	154,641	578,791	617,329
	Net income	\$405,179	\$548,498	\$2,294,519	\$2,882,127
	-V. 171, p. 1890.	4 4 1	VI	William Co.	A . Territy

Sacramento North	1950	1949	1948	1947
Gross from railway	\$157,933	\$168,567	\$155,417	\$147,848
Net from railway	30,213	*9,857	*31,431	*25,953
Net ry. oper. income	5,795	*31,878	*60,609	*53,420
From Jan. 1— Gross from railway Net from railway Net ry, oper, income	629,188 79,285 •24,206	607,688 *147,998 *242,807	591,761 *108,686 *223,337	538,303 *126,896 *225,043

Safeway Stores, Inc.—Current Sales 2.8% Lower—

As of May 20, 1950 there were 2,119 stores in operation as compared to 2,112 a year ago.—V. 171, p. 1890.

San Antonio Uvalde & Gulf RR.—Earnings-1948 1947 1950 1949 Gross from railway______ Net from railway______ Net ry. oper. income____ \$291,920 23,446 *40,347 \$319,183 \$278,751 \$296.774 *106,355 *173,615 From Jan. 1— ross from railway___ 1,128,462 59,391 *214,901 1,127,390 18,083 *290,804 1,115,067 *73,795 *366,048 1,036,274 *42,784 *306,622 Net from railway____ Net ry. oper, income__ *Deficit.-V. 171, p. 1890.

Schenley Industries, Inc. (& Subs.) - Earnings-1948

Net profit	\$19,941,999	\$28,726,688	\$35,677,864
	8,060,000	11,570,000	14,290,000
Net earnings Number of shares Earned per share	\$11,881,999 3,600,000 \$3.30	3,600,000	

The company on May 23 announced that it had purchased 113,000 shares of its common stock at \$32.50 per share from the Estate of Emil Schwarzhaupt, former President of Bernheim Distilling Co., a subsidiary. The stock is to be held in Schenley's treasury.—V. 171, page 8.

The New York Stock Exchange has received notice that funds are available for immediate payment of the redemption price of the principal amount thereof, and interest accrued to the redemption date of June 26, 1950, of the first mortgage 4% bonds, series A, due Jan. 1, 1996.

EARNINGS FOR APRIL AND FIRST FOUR MONTHS April— 1950 1949 1948 1947 Gross from railway \$11,400,220 \$11,305,805 \$11,479,031 \$10,582,486 Net from railway 2,875,942 2,275,011 2,501,399 2,071,024 Net ry. oper, income 1,344,892 977,231 1,068,310 729,639 From Jan. 1— Gross from railway — 45,605,376 46,630,421 47,002,234 43,293,169 Net from railway — 10,961,831 9,463,001 10,525,943 9,406,700 Net ry. oper. income 4,977,305 4,118,159 4,688,529 3,887,119

Sentry Safety Control Corp.-Files With SEC-

-V. 171, p. 1997.

The corporation on May 19 filed a letter of notification with the SEC covering 132,050 shares of capital stock (par \$1), of which 33,000 shares are to be initially offered to the public at the market price (approximately at par), with the remainder to be sold after June 1, 1951. First Guardian Securities Corp. will underwrite the issue. The net proceeds are to be used to retool machinery, for inventory and for working capital.—V. 150, p. 3987.

Servel, Inc.—Sales Rise 83% in Second Quarter-

Period End. Apr. 30-	1950-3 M	los.—1949	1950—6 N	los.—1949
	\$15,178,553	\$8,300,987	\$23,254,613	\$16,920,092
Net profits after taxes_	856,468	*869,988	122,774	1,299,420
Earnings per share	\$0.46	Nil	\$0.002	Nil
*Net lossV. 171, p. 1	1464.			

Shell Oil Co. (& Subs.)—Earnings—

	Quarter Ended March 31—	1950	1949
	Sales of products and other revenuesCosts and exps. incl. admin., selling & general Depreciation, depletion, amortization, surren-		
	dered leases, abandonments and retirements	19,251,844	17,739,720
18	Income from operationsOther income and credits	30,890,078 1,424,761	28,832,655 1,350,527
1 2 2 2 4	Total income and credits	32,314,839 754,200 9,500,000	761,273
	Net income Earnings per share -V. 170. p. 1808.	22,060,639 \$1.64	

Shoe Corp. of America-Registers With SEC-

The corporation on May 23 filed a registration statement with the SEC covering 4,633 shares of \$4.50 cumulative preferred stock, series A (no par value), to be issued as part consideration for the common stock of Gallenkamp Stores Co.—V. 171, p. 2201.

Silver Bell Mines Co., Milwaukee, Wis.-Stock Offered The company on May 25 publicly offered "as a speculation" 277,500 shares of class A stock at par (\$1 per share). The common stockholders of record May 8, 1950, were first given the right to subscribe for this issue at par on the basis of 0.27883 shares for each of the 995,213 common charge cutstanding. common shares outstanding.

PROCEEDS—The net proceeds are to be used to repay loans made to company by officers and directors, to pay notes secured by mortgages and for working capital, etc.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding 277,500 shs. 277,500 shs. 1,500,000 shs. 995,213 shs. Class A stock (par \$1)___ Common stock (par \$1)___

The company shortly after organization commenced the rehabili-tation of workings in these properties which are located in the San Juan district, San Miguel County, Colo., and the company is now engaged in exploratory and mining operations in these properties."

(Continued on page 56)

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING FOR EVERY LISTED ISSUE

Range for Previous Year 1949 Lowest 'Highes	Range	Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Saturday May 27	Monday May 29	LOW AND HIGH Tuesday May 30	SALE PRICES Wednesday May 31	Thursday June 1	Friday June 2	Sales for the Week
\$ per share \$ per s 37 Jun 1	ec 44½ Mar 31 cc 2½ Feb 1 y 19¼ Jan 3 cc 21 Feb 14 p3 39½ May 5 ec 43 Jan 13 ec 17¼ Jan 3 ec 51 Jan 8 y 21½ Mar 30 ec 110½ Jan 5 y 2¾ May 4 ec 15¾ Mar 29 ec 66¼ Apr 28 ec 78 May 26 en 21½ Jan 3 ar 94 Jan 3	\$ per share 54 ½ Jan 21 4½ Apr 22 23 ½ May 17 23 ½ Jan 11 42 ¼ Feb 14 52 May 31 39 ¼ Apr 17 13 % Mar 15 55 ¼ Mar 9 25 ¼ Jan 9 121 Feb 1 3% Jan 3 20 May 19 72 ½ May 11 85 % Feb 2 83 ¼ Jan 18 55 % Feb 2 83 ¼ Jan 17 10 ½ Apr 24	## Abbott Laboratories	\$ per share 48 ¼ 48 ¾ 4 4 22 ½ 23 ¼ *22 ½ 23 *38 ¼ 40 ¾ *50 50 ¼ 31 31 ½ *51½ 52 24 24 ½ *118 124 22 ½ *118 124 21 25 *71½ 72 ½ 3 ⅓ 3¼ *69 ¼ 69 ½ *76 ½ 80 33 33 *108 110 *94 97	\$ per share 4834 4936 378 378 233 23 2294 2278 *38 ¼ 4034 50½ 50½ 31 3134 1154 5134 52 2336 2436 *118 124 234 276 11936 1936 71 71½ 3 36 376 70 70 *76 80 *732½ 324 *108 109½ *94 *94 *94 *97	STOCK EXCHANGE CLOSED DECORATION DAY	\$ per share 49 49% 3¾ 3¾ 23¼ 33½ 22¼ 23¼ 23 *39¼ 40¾ 51½ 52 32¾ 33¾ 11% 11½ 23% 23% *118 124 21% 27 419 19½ *71 72 31½ 3½ *69¼ 69¾ *88 32¾ 33¾ *108 109½ *94 *94 *97	# per share 49¼ 50½ 33¼ 3¾ 22½ 23½ 39½ 51½ 55½ 33¼ 34½ 51½ 52 33¼ 34½ 11½ 12½ 11½ 12½ 11½ 12½ 11½ 12½ 11½ 19½ 118 124 23% 23¾ 119¼ 19¼ 11½ 19½ 19¼ 19½ 19½ 19½ 19½ 19½ 19½ 19½ 19½ 19½ 19½ 19½ 19½ 19½ 19½ 19½ 19½ 19½	\$ per share 49% 50% 33% 33% 22% 23% 23% 50 50 50 50 33% 34½ 12% 12% 12% 12½ 12% 12½ 12% 12½ 12% 12,4 118 124 118 124 119¼ 19¼ 118 124 33 33% 109½ 130 109½ 110 194 98	Shares 6,500 2,100 3,400 1,000 400 1,200 37,000 11,200 2,500 60 7,400 400 7,700 100
6 Jun 8½ J 165 Jun 210 D 15½ Jun 30½ C 25½ Feb 35½ D 83½ Jan 97½ N 25½ Feb 33% D 76 Jun 88 D 26¾ Jun 37½ D 25½ Feb 33% D 26¾ Jun 37¾ D 25½ Jun 4½ N 37 Apr 43 J 89½ Feb 102½ C 34¼ Jan 6¾ Jan 10¾ J 61½ Jan 70 D 20 Jun 27 D 61½ July 69 D	8 ½ Jan 3 ec 200½ Jan 13 ec 19 Jan 3 ct 27¼ Apr 14 ec 32½ Jan 13 v 93 Feb 16 ec 31½ Jan 13 ct 86% Feb 17 ec 34¾ May 17 ec 34½ Feb 28 n 38 May 12 ct 100½ Mar 2 ep 40½ Feb 2 19 9¾ Jan 3 ec 66½ May 24 ec 164 May 19	11¼ May 27 255 May 31 21 Feb 2 30¾ Jun 1 36¼ Feb 3 97 May 3 35¾ May 29 91 Apr 10 38¾ Jan 11 55¼ Jun 2 4¾ Jan 11 40 Jan 26 12¼ May 22 45¼ May 8 12 Apr 6 75¼ Jan 6 26½ Jan 7 14¼ Apr 21	Allen Industries Inc	11 1/4 252 ½ 252 252	1034 1034 251½ 252½ *20 21 30 35% 35% *96 97½ 35% 35% 86½ 86½ 36½ 36½ 36½ 36½ 36½ 36½		10% 10% 254 255 20 20 30 30 35% 35% 35% 35% 36% 37 53 4 53 42 323 123 42 42 41 11 114 69 69 42 17% 18 66 66 12% 12%	x10¾ 10¾ 254½ 255 20 20 30½ 30¾ 35¼ 35¾ 87¾ 35¾ 87¾ 37 53¾ 37 53¾ 54 34¾ 37 53¼ 31 124 42 124 124 124 10¾ 11¼ 68½ 69 x17% 17% 66 61 2% 124 424 42 42½	10% 253 254% 220 254% 220 29% 35% 35% 35% 96% 97 343% 35% 35% 35% 35% 35% 35% 35% 35% 35% 35% 42 233% 124 421% 4310% 1034 68 66 68% 17% 17% 68 66 66 12½ 12%	2,300 2,400 300 2,200 3,500 5,300 5,000 1,000 3,200 700 1,400 37,500 1,900 2,300 2,300 2,300
96½ July 104 J 5½ Jun 10½ J 2½ Jun 4¼ L 81 Jan 106% I 172½ Mar 187½ 8 21½ Jun 33½ J 60 Jun 82 J 19½ July 25% I 33% Feb 47% 8 15¼ Feb 19¼ L 71% July 87 M 71% July 87 M 35¼ Feb 51¼ L	ec 3% Jan 3 ec 105½ Jan 3 ep 183½ Jan 4 in 22½ Mar 24 in 56¾ May 2 ec 23¾ Mar 28 ep 4½ Jan 7 ec x18 May 29 et 17¾ May 24 at 81½ May 8 ec 49 Jan 13	35 Jan 12 104% May 9 14¼ Apr 21 8½ Apr 21 120% May 24 190 Jan 18 30% Feb 18 26% Jan 12 51 Mar 22 23 Feb 23 74% Mar 16 86½ Jan 23 74% Apr 22 1½ May 18 173 Apr 22 39% Mar 23	Amer Brake Shoe Co com No par 4% convertible preferred 100 American Broadcasting Co Inc. 1 American Cable & Radio Corp. 1 American Cable & Radio Corp. 100 American Care & Fdry com No par 7% preferred 100 American Chain & Cable No par American Chicle Co. No par American Chicle Co. No par American Crystal Sugar com 10 4%% prior preferred 100 American Cystal Sugar com 10 Rights 200 American Cystal Sugar com 20 American Distilling Co. 20	34 34 ¼ *103 104 1134 1134 636 61½ 11814 11817 *186 11817 *251% 601½ 251% *241½ 247% *481¼ 49 *181½ 183¼ *831¼ 841¼ 72 168 168 ¾ 36½ 37	34¼ 34¾ *103 104 11½ 11% 6% 6% 1814 119 *186 187½ 25 25% 61½ 61½ 24% 24% 49 49 *18 18 18½ 18½ 18½ 28½ 28½		34% 34% *103 103% 11% 12½ 6% 6% 118% 119 186½ 86% 25½ 25½ 24% 24% 24% 24% *49 49½ 18 18% *88 18% *33½ 83½ 72% 73% 1 1 1 169 171% 36½ 36½	34 34¼ *103 104 12 1236 6½ 676 118¼ 119 186 186¼ 25 25¾ 62 62½ ×24¼ 24¼ 49 49 118 18 *18 18 *18 18 *18 18 *18 18 *18 18 *18 18 *18 18 *18 18 *18 18 *18 18 *3 36¾ 36¾ 36¾ 36¾ 36¾ 36¾	34¼ 34% *103 104 113¼ 12 6¼ 6½ 118¼ 118½ 187 187 24½ 25 62 62 62 *24¼ 24% 49% 49% 18 18 18 18 *83¼ 84¼ 72¼ 73¼ 71½ 171 *36¼ 36½	3,900 8,400 13,900 2,900 100 2,400 900 400 600 600 10 12 25,200 196,100 1,000
Year 1949	Range towest tare \$ per share ct 65% Jan 6 ec 1834 Jan 28 ec 25% Jan 3 ec 64% Jan 3 ec 54 Jan 3 ec 49% Jan 3 ec 49% Jan 3 ec 49% Jan 3 ec 47% Jan 3 ec 13% Feb 9 ed 14 Jan 13 ec 14 Jan 13 ec 20 Apr 25 an 13% Mar 30 en 29 Mar 22 en 13% Jan 4 en 13% Mar 30 en 29 Mar 30 ec 20 Mar 22 ec 23% Mar 23 ec 29 Mar 32 ec 29 Mar 32 ec 29 Mar 32 ec 29 Mar 32 ec 34% May 23 ec 28% May 23	## Since Jan. 1 Highest ## Per share ## 8½ May 19 20½ May 31 24½ Feb 4 4¾ Mar 23 85¾ Apr 4 25¾ Mar 22 76½ Apr 1 48 Jan 30 34¾ Apr 13 92 Mar 29 15% Apr 13 93 Mar 16 36% Jan 17 33% Mar 16 36% Jan 12 22% May 23	NEW YORK STOCK	## Section	Monday May 29 \$ per share 7 % 7 % 20 ¼ 20 ½ 3 % 7 % 20 ¼ 20 ½ 3 % 3 % 3 % 3 % 78 % 7 9 19 % 20 **70 ¼ 71 ¼ 51 % 52 ¼ **41 ¾ 42 ½ 3 3 **8 ¼ 88 **8 89 15 % 15 % 21 21 % **86 % 88 15 ½ 15 ½ **86 % 88 15 ½ 15 ½ **36 % **86 % **86 % **86 % **86 % **86 % **87 **15 ½ **15 % **86 % **87 % **37 % **38 %	Tuesday May 30 \$ per share STOCK EXCHANGE CLOSED DECORATION DAY	My dinesday May 31 \$ per share 18% 19% 20% 18% 19% 3% 80 80 20 20 71% 71% 55% 42% 42% 42% 42% 42% 42% 488 89 15% 16 21 21 15% 15% 15% 15% 15% 15% 38% 89% 15% 38% 89% 15% 16% 21% 21% 21% 21% 21% 21% 21% 21% 21% 21	Thursday June 1 \$ per share 7 1/4	Friday June 2 \$ per share 7% 7% 20½ 20½ 19% 20½ 19% 80 80 19¼ 41% 42½ 5¾ 5½ 46 47% 32½ 33 88 89 89 15% 15% 20% 21 15% 15% 20% 21 15% 15% 20% 21 21% 31% 32½ 31% 32½ 31% 34 34 34 21% 21½ 21½	Sales for the Week Shares 3,300 600 5,400 6,600 1,200 300 300 300 6,500 5,500 6,500 5,500 6,500 5,500 6,500
10 Jun 14% J 169 Mar 178 8 64% Mar 88% I 23% Jan 49% I 379 Jun 43% I 39% Jun 66% J 142 Feb 164 I 34% Jan 42% I 30 Jan 150 8 119% Jun 228 J 21% Jan 31% I 21% Jan 31% I 21% Jun 12½ J 313% Feb 45 I 20 Jun 160% J 318 Jun 150% J 160% J 138 Jun 150% J 160% J 160% J 155 Jan 153% I 153% II 153	n 13½ Jan 13 pp 176 Feb 10 e 7 Mar 28 ev 39¼ Apr 24 ec 39½ Mar 30 n 50½ Mar 28 ec x157½ Apr 4 ec 40 Mar 2 pp 141 Feb 2 en 22¾ May 14 n 9¾ Mar 21 ec 38½ Jan 25 ev 128⅓ Jan 5 ev 19⅓ Jan 1 n 146¼ Jan 3 ec 67 May 25 ec 64⅓ May 25 ec 64⅙ Mar 29 ec 66⁴⅓ Mar 29	16% May 12 185 Apr 24 9% Jan 11 51% Mar 16 43½ Jan 3 166 Jan 18 43 Apr 10 145 Jan 13 27% Feb 18 34¼ Feb 27 12% Jan 11 51¼ May 20 164 May 20 165 Mar 30 83½ Jun 2 121½ Mar 28 12½ Mar 28	Amer Rad & St San'y com No par 7% preferred 100 American Safety Razor 5 5 American Seating Co No par American Seating Co No par Amer Smelt & Refg com No par American Snuff Co common 25 6% non-cum preferred 100 American Stores Co No par American Stores Co No par American Susar Refining com 100 7% preferred 100 American Sumatra Tobacco 5 American Tobacco common 25 6% preferred 100 American Viscose Corp common 14 6% preferred 100 American Woolen common No par	15% 16 *177 182 *7% 75% 75% *471½ 4734 *411 41½ 545% 55 *162 163 42½ 31 10% 10% 10% *50 50% *30½ 31 10% 10% *133 133 21¼ 21½ 160% 161½ 67½ 67½ 150½ 151 80¾ 80¾ *113% 120 11 11½ 23¾ 23½	15¾ 16 *177 182 7½ 75½ 47% 47% 493½ 41 55¼ 55¾ 55¾ 161½ 163½ 43 144 145 26½ 43 110¾ 103¼ 50¼ 50¾ 50¾ 50% 133 133¼ 420 20% 159¾ 160% 67½ 68¾ 151¾ 152 81 81½ 120 121 11 11½ 23¾ 23¾ 23¾		*15% 15% *177 182 *7% 7½ 47% 48½ *39½ 40½ 55½ 56% 163 164½ *42½ 43 *142½ 144 25½ 26½ *211 31 *10% 11 50 50% *131½ 134½ 19% 20½ 160% 160% 160% 160% 150½ 151 81½ 82% *120½ 121½ 10% 11 23% 23½	15½ 15½ 177 182 7% 7% 47% 48% 39½ 40 55½ 55% 164 164 43 43 43 143½ 26% 31 31 1½ 11 11 x50 50¼ *131 134 19% 20 160 160½ 68 66% 49½ 150 82% 83 *120½ 121½ 10% 10% 23½ 23% 86 86	15 % 15 % 15 % 1177 182 79% 47 47 47 42 40 56 56 56 % 161 ½ 163 ½ 43 414 144 10% 10% 10% 10% 159 % 160 ½ 160 % 150 151 ¼ 160 % 150 151 ¼ 160 % 150 151 ¼ 160 % 150 151 ¼ 160 % 150 151 ¼ 160 % 160 % 150 151 ¼ 160 % 160	35,700 6,700 2,900 6,300 830 900 510 3,300 900 600 1,300 400 2,300 6,300 820 5,100 1,500 4,800 4,800
6% Jan 8% K 21% Jun 38% F 79 Sep 91½ M 59% Jun 80 J 4½ Jun 7% D 25½ Jun 35½ J 22½ Jun 35% J 25½ Jan 40% D	eb 21% Feb 28 84 Apr 20 an 63 May 1 ec 63 Mar 8 ec 61 Mar 8 an 27% Mar 10 ar 27% Apr 5 ec 37 Jan 27	32 % Jan 28 94 ½ Feb 10 74 Feb 2 9 ¼ May16 69 ½ Jun 2 33 ¾ May 19 47 ¾ Mar 30 22 ½ Jun 2 110 ½ Mar 8	7% preferred 100 \$4 conv prior preference No par Amer Zinc Lead & Smelt com 1 \$5 prior conv preferred 25 Anaconda Copper Mining 50 Anaconda Wire & Cable No par Anchor Hock Glass Corp com 12.50 New 6.25 \$4 preferred No par	*85¼ 86 *67½ 68½ 85% 8¾ *66½ 67¼ 32% 33 31½ 31½ 42½ 42½ *109 109½	*85 ¼ 85 ¾ *66 ½ 68 8 ½ 85% *66 ½ 67 ¼ 32 32 32 ½ 42 ½ 42 ½ *109 109 ½		86 86 ½ 66 ¾ 66 ¾ 8 % 8 % 67 ¼ 67 % 32 ¾ 32 ½ 43 43 ¾ •109 109 ½	*66½ 63 9 9½ 67¼ 68 32½ 32½ 43¾ 43¾ 109 109 57 59¾	66 86½ 67 67 9 9½ 69½ 69½ 31½ 32¼ 32 32¼ 32 32½ 103 109½ 59 60¾	210 30 14,300 300 17,600 720 4,800 1,800 50 14,500

	NEW YORK	STOCK RECORE			
Lowest Sper share Sper sh	38 ½ Jun 2 Armco Steel Corp common	Saturday Monday May 27 May 29 \$ per share \$ per share 37% 37% 37% 37% 37% 105 105 105 104½ 105 10% 30½ 80 80½ 80 80% 51% 51% 51% 51% 51% 51% *102½ 103 x101¼ 101¼ *115½ 116 x116 116½	W AND HIGH SALE PRICES Tuesday May 30 \$ per share \$ per share	Thursday June 1 \$ per share 37% 38% 38% 38% 38% 305 105 105½ 105½ 105½ 105 105½ 105 105½ 105 105½ 105 102% 103 103½ 103½ 103½ 103½ 103½ 103½ 103½	Sales for the Week Shares 26,700 690 17,600 700 2,300 250 210 100 600 1,400 1,300 5,700 240 40 500 4,700 890 1,000 3,200 200 400 11,300 1,030 3,500 3,300 220 220 200 400 900 1,100 50,600 1,300
1% Dec 2% July 1% Apr 21/1 23% Feb 27½ Oct 26 Apr 26/ 25 May 36 Dec 31¼ Apr 20/ 23% Jun 33% Jan 30½ Jan 13/ 129½ Jun 141 Dec 139% Jan 21/ 22¼ Jun 31% Mar 24% Mar 27/ 9 Oct 11% Mar 9½ Jan 3	15% Jan 25	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	14½ 14½ 10% 10% 10% 11 11¼ 21½ 22¼ 21½ 21½ 21½ 70 70¼ 48½ 49 18 18½ 837¼ 38 52½ 53½ 10¼ 10¼ 10¾ 33¼ 34¼ 105 108 18½ 18¾ 23 23 85 87 8½ 8% 29¾ 30¼ 32¼, 33 *15½ 51¼ 15%	14¼ 14¾ 14¾ 14¼ 14¼ 14¼ 10½ 10¾ 10½ 10¾ 10½ 10¾ 21¼ 21¼ 21¼ 21¼ 21½ 21 170 70¼ 69¼ 69¾ 69¾ 47½ 49 17¾ 18¾ 17¾ 18¼ 17¾ 37¼ 37¾ 37¾ 37¾ 37¾ 37¾ 37¾ 33½ 34 34½ 105 105½ 106½ 106½ 101¼ 10½ 10½ 10½ 10½ 10½ 10½ 10½ 10½ 10½ 10½	1,500 4,300 18,800 4,400 1,200 1,200 1,200 1,300 1,500 1,500 1,500 1,500 1,500 1,600 2,400 2,700 2,60 1,600 300 4,600 4,600 60,900 1,100 3,700 3,700 3,700 3,700 2,000 2,400
Range for Previous Year 1949 Lowest Highest Sper share Spe	Since Jan. 1	Saturday May 27 \$ per share *28\begin{align*}{cccccccccccccccccccccccccccccccccccc	Vand High Sale Prices Tuesday Wednesday May 39 May 51 \$ per share 28% 28% 28% 16% 17 12% 12% 12% 12% 29% 29% 20% 21% 24% 24% 24% 24% 24% 24% 24% 24% 24% 25% 28 28% 20% 21½ 21% 13% 21% 12% 12% 12% 12% 12% 12% 12% 12% 12	Thursday June 1 \$ per share 28 % 28 % 28 % 28 % 29 % 29 % 29 % 21 % 21 ½ 12 ½ 12 % 18 18 18 29 29 % 28 % 49 % 28 % 29 % 29 % 28 % 29 % 28 % 29 % 29	Sales for the Week Shares 400 7,700 3,700 1,300 3,800 700 1,550 1,910 7,300 4,400 9,100 1,500 1,900 2,600 9,000 1,500 4,900 3,700
30 Feb 36½ Dec 34½ Feb 5 52 May 58 Apr 53 Jan 5 1 Jun 2 Oct 1% Feb 8 3½ Jun 5% Jan 4 Feb 28 16½ Jun 22¾ Jan 18¾ Apr 3 9% Jan 12½ Feb 10¼ Jan 2 35½ Jun 41 May 40 Jan 5 16½ Jan 21 Oct 18¾ Apr 11 10¾ Jun 15¾ Dec 18¾ Mar 30 40¼ Jan 51 Dec 43½ Apr 3 12¼ Mar 16¾ Dec 15¾ Apr 3 12¼ Mar 16¾ Dec 15¾ Jan 19 50 Mar 56½ Nov 54 May 24 For footnotes see page 28.	42 ¼ Jun 1 55 Jan 26 5% preferred	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	41½ 42 *53½ 55 2 2 6 6 % 21¼ 21% 11% 11% 102 / 102 40½ 41 19 19¼ 15% 15½ 44½ 44½ 17% 17% 55½ 56	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,300 4,400 3,200 300 9,100 220 110 500 18,100 300 300 80

NEW YORK STOCK RECORD

				NEW	IOKK	STOCK	KECU	KD.				-
Year Lowest	or Previous r 1949 Highest	Lowest	Since Jan. 1 Highest	STOCKS NEW YORK STOC EXCHANGE	K	Saturday May 27	Monday May 29	LOW AND HIGH Tuesday May 30	SALE PRICES Wednesday May 31	Thursday June 1	Friday June 2	Sales for the Week
5½ Feb	34¼ Dec 105½ Dec 132¼ Dec 132¼ Dec 134¾ Jan 17 Jan 18¾ Jan 17 Jan 6 Jan 24¼ Jan 9¾ Dec 11½ Dec 13¾ Oct 14½ Dcc 13¾ Oct 14½ Dec 13¾ Nov 16½ Dec 21¼ Jan 31½ Dec 98¾ Dec 98¾ Jan 34¾ Jan 34¾ Jan 12 May 14 Dec 13¼ Dec 13¼ Dec 13¼ Dec 15½ Jan 8% Jan 34¾ Dec 15½ Jan 8% Jan 36¼ Jan 29½ Mar 55½ Dec	8 ½ Jan 13 18 ½ Jan 13 18 ½ Jan 13 30 ½ Jan 3 30 ½ Jan 3 16 ¼ Mar 30 36 Jan 6 7 ½ Mar 13 38 ½ Jan 13 38 ½ Jan 13 32 ½ Jan 27 710 ¼ Jan 13 18 ∴ Apr 20 10 ½ Jan 12 35 ¼ Jan 13 12 ½ Jan 3 9 ½ Jan 12 35 ¼ Jan 13 12 ¼ Jan 3 17 ¼ Mar 30 17 ¼ Mar 30 18 ☐ Jan 3 98 ☐ Jan 5 7 ½ Mar 25 24 ☐ Jan 4 26 ⅙ Jan 13 17 ¼ Jan 13 18 ☐ Jan 3 18 ☐ Jan 3 18 ☐ Jan 3 18 ☐ Jan 3 17 ⅙ Mar 3 17 ⅙ Jan 13 17 ⅙ Jan 3	\$ per share 12 Feb las 20% May 1 109½ May 17 34½ May 12 21⅓ May 22 21⅓ May 23 39½ May 18 9% Jun 2 48% Jan 24 156 May 1 106 Mar 8 36⅓ May 29 107¾ Apr 18 18¼ Apr 26 10¾ Mar 25 11¼ Apr 6 8¾ May 27 25½ May 26 10¼ Mar 23 38½ Feb 2 11¾ Apr 6 8¾ May 27 11¾ Apr 18 11¼ Apr 6 8¾ May 27 11¾ Apr 19 31½ Mar 14 21¼ Jan 30 16¾ Mar 17 18¾ Apr 29 31 Jan 11 40 May 17 18¾ Apr 29 31 Jan 11 40 May 17 18¼ Apr 29 31 Jan 11 40 May 17 18¼ Apr 29 31 Jan 11 40 May 17 10¼ Apr 22 30¼ Apr 5 30¼ Jan 3 1½ May 18 15¼ Apr 13 7½ May 8 15¼ Apr 13 30¼ Jan 1 40 May 17 10¼ Jun 2 30 Apr 5 30¼ Jan 1 28½ Feb 23 30¼ Jan 3 3½ Feb 21 35¼ May 8 15¼ May 18 5¼ May 17 8¼ May 18 5¼ May 18 15¼ May 18 5¼ May 18 5¼ May 18 5¼ May 18 5¼ May 19 46¼ Feb 23 31½ May 18 5½ May 17 46¼ Feb 33 31½ May 18 5½ May 19 46¼ Feb 33 31½ May 18 5½ May 17 46¼ Feb 33	Capital Airlines Inc. Carey (Philip) Mfg Co. Carolina Cunch & Onto F Carolina Power & Light. Carpenter Steel Co. Carrier Corp common. Conv preferred 4% seri Carriers & General Corp. Case (J I) Co common. 7% preferred . Caterpillar Tractor common. Preferred 4.20% Celanese Corp of Amer. co. \$4.75 1st preferred. Celotex Corp common. 5% preferred . Celotex Corp common. 5% preferred . Central Foundry Co. Central Foundry Co. Central Foundry Co. Central Hudson G & E Co. Central Hudson G & E Co. Central Illinois Light con 4½% preferred. Central RR Co of N J clar Class B Central & South West Co. Central Violeta Sugar Co. Central Poundry Co. Central Poundry Co. Central Hudson G & E Co. Central Willinois Light con 4½% preferred Central RR Co of N J clar Class B Cerro de Pasco Copper Co. Central Violeta Sugar Co. Central Poundra Series B Central & South West Co. Central Poundra Series Co. Champion Paper & Fib co. \$4.50 preferred . Chesapeake & Onlo Ry co. \$4.50 preferred . Chicago Great West Ry Co. Class A Chicago Great West Ry Co. Class B Chicago Referred vtc. Chicago & North West co. 5% preferred Chic Ind & Louisv Ry Co. Class A Chicago Pneumat Tool co. \$3 convertible prefered Chic Rock Is & Pac RR C	100 No par 100 No par 100 100 No par 100 100 100 No par 100 S A 50 Pp com 50 No par 110 No par 100 No par 100 S A 50 Pc com 50 No par 100 S A 50 S No par 100 S A 50 S No par 100 S A 50 S No par 100 S No par	\$ per share 11 11 11 11 219 19¼ 2108¼ 103½ 23½ 23½ 38¾ 19¾ 419¾ 19¾ 23½ 30¼ 28¾ 9¼ 43¾ 43¾ 43¾ 43¾ 41¼ 41¾ 210¾ 105 26¼ 36¼ 36¼ 21½ 107½ 2132 38¾ 18¾ 26¼ 18¾ 21½ 12¾ 21½ 12¾ 21½ 12¾ 21½ 12¼ 21½ 12½ 21½ 12½ 21½ 12½ 21½ 12½ 21½ 12½ 21½ 12½ 21½ 12½ 21½ 12½ 21½ 12½ 21½ 12½ 21½ 12½ 21½ 12½ 21½ 12½ 21½ 12½ 21½ 12½ 21½ 21½ 12½ 21½ 21½ 12½ 21½ 21½ 12½ 21½ 21½ 12½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½	\$ per share 100% 111% 19 19 108% 10914 3214 3214 33914 40 119% 19% 19% 38714 3143 145 41 4116 10414	STOCK EXCHANGE CLOSED DECORATION DAY	\$ per \$hare 10% 10% 19 19 108½ 108½ 23½ 32¼ 40 40 20% 20¼ 838½ 38¾ 844 41% 41% 104¼ 104¼ 104¼ 104¼ 130½ 131½ 16% 16% 18 18 18 18 19½ 9½ 24½ 25¼ 9% 9% 112% 121 112% 121 125 15 15 % 18 18 18 18 18 18 19 10 10 10 10 10 10 10 10 10 10 10 10 10	F	\$ ner share 10% 10% 19 194 *108½ 109½ 313¼ 32 40 40 199% 389 9% 838 9% 9% 43 43¼ *145 147 41% 42¼ 105 195½ *163¼ 17 18% 18% 91½ 9% *163¼ 17 18% 18½ 99% 7 7 7½ 24¼ 24½ 24½ 24½ 100% 111½ 11 10% 11 14% 15¼ *18½ 18% *19½ 28¾ 28½ 28% 38½ 39 *10½ 20¾ *11½ 18% *	\$\frac{3}{200}\$ 1,700 80 1,500 1,700 4,100 200 5,100 3,900 40 10,000 700 12,800 500 100 2,500 4,600 1,000 4,200 1,000 1,200 1,000 1,
	82 Dec 13½ Nov r Previous	79 Jan 14 12 Jan 30	88½ Mar 17 13% Apr 19	Conv preferred series A Chicago Yellow Cab STOCKS	1 4 7 7	*83 84 12½ 12½	84 84 12 13 14 13 14 15 15 15 15 15 15 15 15 15 15 15 15 15	LOW AND HIGH	SALE PRICES	83% 84¼ *12¾ 13¼	83½ 83½ *12¾ 13¼	1,200 200
Lowest \$ per share	Highest \$ per share	Lowest \$ per share	Since Jan. 1 Highest \$ per share	NEW YORK STOC EXCHANGE	Par	Saturday May 27 \$ per share	Monday May 29 \$ per share	Tuesday May 80 \$ per share	Wednesday May 31 \$ per share	Thursday June 1 \$ per share	Friday June 2 \$ per share	Sales for the Week Shares
	16½ Jan 5% Jan 600 Jan 32% Sep 105½ Sep 105½ Sep 29½ Dec 8% Dec 86 Sep 34½ Dec 19% Oct 30½ Jan 12½ Jun 28½ Dec 11½ Jun 28½ Dec 11½ Jun 28½ Dec 108 Aug 73 Feb 43 Jan 35% Dec 5% Jan 35% Dec 5% Jan 43½ Sep 843 Jan 15¼ Jan 35% Dec 5% Jan 15¼ Jan 35% Dec 5% Jan 5½ J	3	18% Feb 24 7% May 29 67½ May 29 34 Jan 16 71½ May 8 34½ Feb 24 109½ Mar 1 32½ May 17 68½ Mar 22 8½ Jan 14 93 May 12 34 Mar 13 19½ Mar 3 28¼ May 6 145 Apr 12 80¼ May 16 47½ May 8 112½ Mar 4 29½ Jan 9 107¼ May 20 72 Mar 25 43 Mar 14	Chickasha Cotton Oil Childs Co common 51% Preferred Chile Copper Co Chrysler Corp Cincinnati Gas & Eleo co 4% preferred Cincinnati Milling Machin C I T Financial Corp City Investing Co common 51% preferred City Products Corp City Stores Co Clark Equipment Co Clark Equipment Co 5% non-cum preferred Cleve Elec Illuminating co \$4.50 preferred Cleve Geraph Bronze Co co 5% preferred Cleve Graph Bronze Co co 5% preferred Cleve & Plus RR Co 7% Special gtd 4% stook Climax Molybdenum Clinton Foods Inc comm 4½% cum conv pfd Clopay Corp Cluet Peabody & Co com 7% preferred 4% cum 2nd preferred Coca-Cola Co (The) com Class A Coca-Cola Internati Corp.	100	**1634 17 634 7 6442 66 33 33 69 69 44 33 33 **10814 10834 3012 3012 3012 6534 66 **712 7% **91 93 3332 3332 27% 27% **18% 18% 27% 27% **138 160 **75 81 46 46 109 4 110 28½ 28½ **174 109 **70% 71½ **40 42 1734 109 **40 42 1734 1774 34% 34% 138 109 4% 4% **13734 138½ **774 7734 154 154 154 154 **774 52% 52%	*16% 17	STOCK EXCHANGE CLOSED DECORATION DAY	17½ 18. 7½ 7½ 64½ 66½ 32% 34 108 108 33¼ 33¼ 108 108 30¾ 65% 65% 7½ 91 93 31½ 33½ 21¼ 18% 18% 127½ 27% 21% 27% 21% 191 22% 18% 18½ 22½ 18% 192 24½ 193 109½ 109 24½ 18% 109½ 109 24½ 18% 109½ 109 24½ 18% 109½ 109 24½ 18% 109½ 109 26% 27¼ 4½ 26% 27¼ 139	*17 17% 64 67 71% 64 65 34 34 34 69½ 70 33 33½ *107½ 108 31½ 31½ 65¼ 66 7½ 7½ 91 91 33 33½ *18% 18% 27% 27% 138 138 *75 81 47 47½	17½ 17½ 634 7 63 64 7034 34 32 108 18 18 18 18 18 18 18 18 18 18 18 18 18	400 80,900 1,370 1,370 7,600 133,700 1,200 6,800 10 1,900 400 1,100 20 4,500 280 1,400 20 20 9,600 1,200 800 1,200 800 1,200 800 1,2
	1075 Jan 43% Dec 100 Dec 17% Jan 19 Jan 19% Jan 17% Dec 16% Dec 29% Dec 28% Dec 13 Dec 13 Dec 13 Lec 13 Lec 22% Sep 27% Dec	42¼ Jan 3 97½ Mar 22 16¾ Jan 13 14¼ Mar 30 16½ Feb 15 16 Jan 13 15½ Jan 13 15½ Jan 13 28¼ Jan 3 28¼ Jan 3 11¾ Feb 11 11¾ Mar 30 60¾ Mar 25 30% Feb 15 20½ Jan 4	46% Mar 16 101½ May 22 19¾ Jan 20 19¾ May 31 19½ May 31 32¼ May 27 35% May 25 38½ Apr 18 38½ Apr 18 14¼ Apr 18 14¼ Apr 12 25% May 25 66 Feb 14 37 Apr 17 22% Mar 6	Colgate-Palmolive-Peet cor \$3.50 preferred Collins & Alkman Corp. Colo Fuel & Iron Corp cor 5% conv preferred 4% non-cum 1st preferr 4% non-cum 2nd preferred Columbia Broad Sys Inc cl Columbia Bas System Inc Columbia Pictures commo \$4.25 cum preferred w Columbian Carbon Co. Columbus & So Ohlo Elec Combustion Engineering	n_No parNo parNo parNo par20201001001002.50No parNo parNo parNo parNo parNo par	*1180 — 45½ 45½ 99½ 100 18½ 18 18½ 18½ 18½ 18¾ 31¾ 32¼ 34 35 32 32½ 34½ 34½ 34½ 34½ 34½ 34½ 34½ 34½ 34½ 34	32 ¼ 32 ¼ 34 ¼ 34 ¼ 32 32 32 34 % 35 ¼ 35 ¼ 35 ¼ 35 ¼ 35 ¼ 35 ¼ 35 ¼ 36 21 ¾ 21 ¾ 21 ¾ 21 ¾ 21 ¾ 21 ¾ 21 ¾ 21		31¼ 32 34 34¾ 31½ 31½ 35 35½ 35¼ 35¼ 13 13 13 *61 63 51¼ 21¾ 21¾ 21¾ 21%	*1180	52 % 52 % 52 % 52 % 52 % 52 % 52 % 52 %	2,500 70 2,100 66,800 5,400 720 1,100 500 2,900 900 45,800 2,700 100 4,400 3,000
46% Feb 13% Jun 25% Jan 7% Jun	60 % Dec 20 % Dec 30 % Dec 10 ½ Aug	57½ Jan 16 15% Mar 30 29% Jan 13 9 Apr 24	67% Jun 1 21½ Jan 3 33% Mar 16 11¼ Feb 3	Superheater IncCommercial Credit CoCommercial SolventsCommonwealth Edison Co_Conde Nast Publishing Co_	10 No par 25	66 ½ 66 ½ \$17 % 17 % 32 32 9 % 9 %	66¼ 66% 17% 17% 31% 32 9% 10		66¾ 67⅓ 17½ 17% 32 32¼ x9¾ 9¾	67 67% 17,34 18 32 32 14 95% 934	29% 30% 67 67¼ 17¾ 18 32% 32¼ 95% 9%	20,100 6,300 7,900 9,100
24¾ Jun 25¼ Feb 2½ Jun 21½ Feb x106 Apr	30½ Nov 34¾ Dec 4¾ Jan 29¾ Dec 109 Oct	25 Apr 28 27¼ May 4 3% Feb 15 27½ Jan 3 107 May 1	30% Feb 6 41 Feb 6 5 May 3 33% May 19 109% Mar 18	Congoleum-Nairn Inc Consolidated Cigar	No par No par Corp5 No par No par	28 28 1/8 29 1/4 29 1/4 4 1/2 4 1/2 32 1/8 32 1/8 *108 108 1/8	x27¼ 28 29½ 30 4½ 4½ 32½ 32% *108 108¼		28 281/8	27½ 28 *29¾ 30 4½ 4% 32% 32¾ 107% 107%	27½ 27¾ 29% 30 4½ 4½ 32% 32½ 107½ 107%	2,100 800 2,800 18,500 1,000
27% Jun 93 Jun 13% Jan 85 Jan 30% Jun 95 Jun 61% Jun 56% Feb	14¼ Jan 11½ Sep 46¼ Mar 21½ Jan 12½ Mar 10% Dec 12½ Mar 10% Dec 11½ Apr 36 May 113¼ Dec 110% Dec 41¼ Dec 103 Nov 117% Dec x98 Dec 37% Dec 9¼ Dec 9¼ Dec 9¼ Dec	14% Apr 24 94 May 25 35% Jan 13 102% Feb 3 8% Feb 7 54% Apr 27	27 May 25 117½ Apr 12 108½ May 24 14% Jan 10 12% Jan 28 47% Feb 6 20% May 5 12½ Jan 9 12 Feb 6 17½ May 1 36 Mar 16 113¼ May 12 111 Jan 4 51½ Jun 1 106 Mar 15 19% Jan 24 100 Jan 24 100 Jan 24 101 Jan 2 105 Jun 1 105 May 19	Cons Gas Elec Lt & Pwr C of Baltimore common. Preferred 4½% series I Preferred 4½% series C. Consolidated Grocers Corp. Consolidated Laundries Co Consolidated Natural Gas. Consol RR of Cuba 6% pf. Consolidated Retail Stores Consolidated Textile Co In Consolidated Textile Co In Consolidated Textile Co In Consumers Power Co com. \$4.50 preferred. Continents Power Co com. \$4.52 preferred. Continental Baking Co con \$5.50 preferred. Continental Can Inc comm \$2.75 preferred. Continental Can Inc comm Continental Can Inc com	No par 3100 133 / ₃ 	26% 26% 1161½ 1161½ 1161½ 1161½ 113% 123% 93% 10 113% 133% 133% 146% 477% 111½ 113% 15% 15% 15% 15% 15% 15% 15% 15% 16% 16% 16% 48% 48% 48% 48% 48% 48% 48% 48% 48% 48	26% 26% 116½ 116½ 116½ 116½ 13% 13% 13% 13% 13% 13% 13% 15% 11% 11% 11% 11% 11% 11% 11% 15% 15		26½ 26¾ 116 116 107½ 107½ 13¼ 13¾ 9¾ 46% 47% *18½ 18% *11½ 115¼ 11½ 15½ 35 35% 112¾ 112¾ 10½ 10½ 50 51 *105 106 16 16½ *95 96 39¾ 39¾ *10½ 106 95% 95% 63 63½	26¼ 26% 116 118 *107½ 108¼ 12% 13¾ 9¾ 9¾ 47 47 47 4 18½ 18½ 11½ 11½ 10% 10% 15 15½ 35 35¾ 112¼ 112¾ 109½ 109½ 50½ 51¼ *10% 106 15% 16 96 96 96 96 96 96 96 96 96 96 96 96 96 96 96 96 98 98	26½ 265% *116 *116½ *107½ 108½ *127% 13 93% 93% 47 47% 18½ 18½ 10 10% 14% 15 35% 25% 112 11½ 109% 109% 50½ 50% 105 105 16 16 96% 96% 39½ 40 104½ 104½ x9% 93% 63 63½	12,900 100 10 2,200 600 4,600 500 1,100 1,800 22,400 8,800 380 160 5,500 30 2,700 180 1,400 4,500

NEW YORK STOCK RECORD

	or Previous or 1949 Highest	Range Lowest	Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Saturday May 27	Monday May 29	LOW AND HIGH Tuesday May 20	Wednesday May 31	Thursday June 1	Priday June 2	Sales for the Week
\$ per shar. 5 ½ Jun 47% Feb 11 ½ Jun 19 ¼ Jun 19 ¼ Jun 12 Jun 49 Dec 7 Jun 49 % Mar 20 Apr 75 Jan 17 ½ Jan 21 ½ Jan 25 Jun 21 ½ Jun 21 ½ Jun 21 ½ Jun 21 ½ Jun 23 Feb 13¼ Oct 36% Jan 20 Jun 94 Mar 90 May 14 Nov 21 July 12 ¼ Feb 160 May 14 Nov 21 July 12 ¼ Feb 160 May 14 Nov 21 July 12 ¼ Feb 160 Jun 10 ¼ Nov 21 July 12 ¼ Feb 160 Jun 10 ¼ Nov 21 July 12 ¼ Feb 160 Jun 10 ¼ Nov 21 July 12 ¼ Feb 160 Jun 10 ¼ Nov 21 July 12 ¼ Feb 160 Jun 10 ¼ Nov 21 July 12 ¼ Feb 160 Jun 10 ¼ Nov 21 July 12 ¼ Feb 160 Jun 10 ¼ Nov 21 July 12 ¼ Feb 160 Jun 10 ¼ Sep 18 ½ Jun 7 Dec 18 ½ Jun 13 Mar 19 % Sep	V	\$ \$ per share 6'\(\) Jan 25 55'\(\) Jan 25 13'\(\) Jan 25 13'\(\) Jan 32 22 May 9 53'\(\) Jun 2 12 Jan 17 14'\(\) Jan 3 10'\(\) Jan 3 57'\(\) Jan 3 10'\(\) Feb 21 100'\(\) Feb 21 100'\(\) Feb 21 100'\(\) Feb 21 122'\(\) Jan 3 125'\(\) May 16 25'\(\) May 3 12'\(\) May 16 25'\(\) May 3 12'\(\) May 10 25'\(\) May 10 25'\(\) May 10 25'\(\) Jan 3 10'\(\) Jan 13 102'\(\) Jan 13 102'\(\) Jan 13 102'\(\) Jan 13 16'\(\) Jan 3 16'\(\) Jan 3 16'\(\) Jan 3 16'\(\) Jan 4 17'\(\) Feb 14 7'\(\) Jan 14 11'\(\) Apr 25 6'\(\) Mar 30 21'\(\) Apr 25 6'\(\) Mar 31 22'\(\) Jan 16 22'\(\) Jan 16 21'\(\) Apr 25 6'\(\) Mar 31 22'\(\) Jan 16 21'\(\) Apr 25 6'\(\) Mar 31 22'\(\) Jan 16 22'\(\) Jan 16 21'\(\) Apr 25 6'\(\) Jan 16 22'\(\) Jan 16 21'\(\) Apr 25 6'\(\) Jan 16 21'\(\) Apr 25 6'\(\) Jan 3 125 Feb 21	\$ per share 7% Apr 28 69% May 18 19% Apr 21 26% Mar 14 55% Mar 13 14% May 3 17% Feb 4 49% Jan 11 17% Apr 22 67% Mar 6 42 May 6 101% Apr 19 102% Mar 16 42 May 6 101% Apr 19 102% Mar 6 42 May 6 101% Apr 19 102% Mar 16 62% Jan 3 187% Apr 13 64% Jan 3 105 Jan 11 14 Jan 3 40 Jan 11 105% May 5 108% May 31 21% May 17 62 May 19 25% Jan 31 105% May 31 21% May 17 62 May 19 25% Jan 31 105% May 31 21% Jan 31 105% May 31 21% Jan 31 105% May 19 25% Jan 31 105% May 19 25% Jan 31 13% Jan 19 13% Jan 31 14% Jan 31 14% Jan 31 15%	Continental Motors 1 Continental Motors 1 Continental Oil of Delaware 5 Continental Steel Corp 1 Cooper-Bessemer Corp common 5 \$3 prior preferred No par Copper Range Co No par Copper Range Co No par Copper Range Co Series 50 Cornell Dubliler Electric Corp 1 Corn Exchange Eank & Tr Co 20 Corning Glass Works common 5 3½% preferred 100 Cum pfd 3½% series of 1947 100 Corn Products Refining common 25 7% preferred 100 Coty Inc 1 Coty Inc 1 Coty International Corp 1 Crane Co common 25 3¾% preferred 100 Coty Inc 1 Crane Co common 25 3¾% preferred 100 Coty Inc 1 Crane Co common 25 3¾% preferred No par Crown Cork & Seal common 25 3½% preferred No par Crown Zellerbach Corp common 5 \$4.20 preferred No par Crucible Steel of Amer com No par Crucible Steel of Amer com No par Crucible Steel of Amer com No par 5% convertible preferred 100 Cuban-American Sugar common 10 Cuban-American Sugar common 10 Cuban-American Sugar common 100 Cuban-American Sugar common 10	## per share 7½ 7½ 67 67 19 19½ 23½ 23½ 554% 55½ 1334 14 16½ 63½ 16½ 63½ 103¼ 101¾ 100¾ 101¾ 100¾ 101¾ 100¾ 21½ 12¾ 2½ 12¾ 2½ 12¾ 12¾ 12¾ 12¾ 12¾ 12¾ 103½ 103½ 104¾ 104¾ 106½ 109½ 20¼ 20½ 104¾ 106½ 109½ 20¼ 21½ 17% 16% 18% 18% 18% 18% 18% 19% 19½ 104¾ 105½	\$ per share 71½ 7% 671¼ 673¼ 181% 187% 235% 235% 235% 255½ 1334 14 14134 162½ 63½ 100¾ 100¾ 100¾ 100¾ 100¾ 101¾ 671½ 68½ 27% 27% 101½ 102½ 12% 13% 101½ 102½ 12% 13% 101½ 102½ 12% 13% 101½ 102½ 12% 13% 101½ 102½ 11% 101½ 102½ 11% 101½ 102½ 11% 101½ 102½ 11% 101½ 10½ 11% 101½ 10½ 11% 101½ 10½ 11% 101½ 10½ 11% 101½ 10½ 11% 101½ 10½ 11% 11% 11% 11% 11% 11% 11%	STOCK EXCHANGE CLOSED DECORATION DAY	\$ per share 7½ 7% 67 68 18% 18% 18% 18% 54% 55½ 13% 13% 15% 16% 47% 48½ 14% 14% 63 63 39% 40¼ 100% 101% 68 69½ 187 188 47% 52¼ 21% 21% 21% 21% 21% 21% 21% 2	\$ per share 7 74 66 12 67 12 67 12 17 14 18 16 23 23 14 15 12 15 15 34 14 15 15 36 16 314 63 14 63 14 63 14 63 14 63 14 63 14 63 14 64 14 69 187 187 187 187 187 216 216 217 216 217 216 217 217	* per share 71/4 73/6 68 68% 18½ 18½ 23½ 23½ 53% 53% 53% 53% 13½ 14 15% 15½ 15½ 15½ 15½ 15½ 63½ 64 40 40% 100¼ 101¼ 69 69% 186 188 4½ 727 27½ 102½ 103 12½ 12¾ 14% 14% 35% 36% 35% 36% 35% 36% 35% 36% 110½ 20% 20¼ 11% 108 110½ 20% 20% 104½ 104½ 11% 11% 11% 11% 11% 11% 11% 11% 11% 11	Shares 16,900 5,300 1,500 1,500 1,700 10 300 9,500 8,200 340 3,100 90 5,300 1,300 1,300 6,500 2,000 1,500 3,200 6,500 3,200 100 100 2,800 900 3,200 1,500 100 100 2,800 1,500 100 1,500 100 1,500
9 Jun 87 Jan 11½ July 15 Jan 216¾ Mar 26¼ Jan 7½ Jun 92½ Jan 7½ Jun 30½ Jun 31 Mar 26½ Jun 19 Jun 11½ Dec 20 Jan 12½ Dec 20 Jan 11½ Jun 155 Jun 11½ Jun 155 Jun 11½ Jun 155 Jun 11½ Jun 15½	15¼ Mar 96% Nov 14% Dec 17% May 22½ Dec 31 May 	13 ¼ Jan 13 50 Jan 12 13 ½ Jan 3 21 ¼ Jan 3 21 ¼ Jan 23 29 % Jan 4 3 May 11 96 ½ May 26 11 ¼ Jan 3 38 ½ Jan 3 38 ½ Jan 4 29 ¼ Jan 3 21 ½ Jan 3 21 ½ Jan 13 26 % Apr 17 46 Apr 27 12 ¼ Jan 13 26 % Apr 17 46 Apr 27 12 ¼ Jan 13 21 ½ Jan 13	20½ Jun 1 99 May 2 19½ May 10 17% Feb 17 25 May 6 34% Mar 17 34 May 22 102¼ Apr 8 17¼ May 26 10 Jan 5 31 May 26 49 Mar 23 36% May 17 37% Jun 1 10% Jan 17 23% Feb 14 31 Jan 11 57½ Feb 27 17½ May 26 24 May 19 58 Feb 2 8 May 16 24½ May 31 13% Jan 11 23 Mar 15 39¾ May 19 44¼ May 9 15% May 1	Dana Corp common 1 3 4% preferred series A 100 Davega Stores Corp common 2.50 5% convertible preferred 20 Davison Chemical Corp (The) 1 Dayton Power & Light common 7 Rights 100 Preferred 3.75% series A 100 Preferred 3.75% series B 100 Dayton Rubber Co 500 Deep Rocords Inc 500 Deep Rock Oil Corp 1 Deere & Co common No par 7% preferred 20 Delaware & Hudson 100 Delaware & Hudson 100 Delaware Lack & Western 50 Delaware Lack & Western 50 Delaware Power & Light Co 13.50 Denver & Rio Grande West RR Escrow ctfs for common 100 Escrow ctfs for preferred 190 Derby Oil Co (The) 8 Detroit Hillsdale & S W RR Co 100 Detroit Hillsdale & S W RR Co 100 Detroit Hillsdale & S W RR Co 100 Detroit Steel Corp 1 De Vilbiss Co 5 Devoe & Raynolds class A 2 Diamond Match common No par 6% participating preferred 25 Diamond T Motor Car Co 2 Diana Stores Corp 50c Distill Corp-Seagrams Ltdd 2 STOCKS	19 % 19 % 19 % 19 % 19 % 18 % 16 % 17 ½ 23 ½ 24 32 % 32 % 17 17 % 30 ¼ 30 ¼ 30 ¼ 36 ¼ 46 %36 % 36 ½ 36 % 36 ½ 36 % 36 ½ 36 % 36 ½ 36 % 36 ½ 36 % 36 ½ 36 % 36 ½ 36 % 36 ½ 36 % 36 ½ 36 % 36 ½ 36 % 36 ½ 36 % 36 ½ 36 % 36 ½ 36 % 36 ½ 36 % 36 ½ 36 % 36 ½ 36 % 36 %	19% 19% 19% 18 116% 17% 23% 23% 23% 25% 25% 25% 23% 25% 25% 25% 25% 25% 25% 25% 25% 25% 25	LOW AND ELGE	19% 20% 98½ 98½ 18*16% 17% 23% 23% 33*** **99½ 100½ **97½ 99 16% 16% 9 9 9% **29% 30 45% 46½ **36¾ 36% 36¾ 37 23 23% 27½ 28 47¾ 48 16** 16% 16% 23% 24 **58** 66% 6% 24** 24½ 12% 13 22% **38½ 38% 42% 42% 14¾ 15 7% 8 19% 20% **ALE PRICES	20 20½ 98½ 98½ 98 ½ 98 18 8 167% 177% 223% 24 23% 25% 33	19% 20 *98½ 99 *17½ 18% *16% 17% 23% 23% 33 -3% 33 -100½ 100½ *97 98½ *16¼ 16½ *8% 9 *29¾ 30¼ *46¾ 36¾ *36½ 36% *9 9% 23¼ 23¼ *27¼ 28 *46¼ 47¼ *16½ 16% 23¾ 23¼ *21¾ 28 *41¾ 13¼ *13¼ 13¼ *21¾ 28 *42% 43½ *42% 43½ *42% 43½ *19½	12,800 30 300 4,900 45,900 70 60 4,600 4,700 1,800 9,500 1,300 3,900 3,100 7,400 10 20 6,700 1,400 1,0
	r 1949 Highest	Lowest	### ### ### ### ### ### ### ### ### ##	NEW YORK STOCK EXCHANGE Par Divice Corp 1 Dixie Cup Co common No par Class A No par Dr. Pepper Co No par Doehler-Jarvis Corp 5 Dome Mines Ltd No par Douglas Aircraft No par Down Chemical Co common 15 \$4 preferred series A No par \$3.25 2nd preferred No par Dresser Industries common 50c 3% convertible preferred 100 Dunhill International 1 Duplan Corp No par Du Pont de Nem (E I) & Co- Common 5 Preferred \$4.50 series No par Preferred \$3.50 series No par Duquesne Light 5% 1st pid 100 D W G Cigar Corp 5	### Saturday May 27	Menday May 29 ***per share** 14	Tuesday May 30 \$ per share STOCK EXCHANGE CLOSED DECORATION DAY	Wednesday May 31 \$per share 14 14 14 14 44 45 *56 57 *1134 12 33 12 34 14 14 14 16 79 79 69 69 49 110 16 110 16 153 153 18 18 18 14 *81 83 *20 21 13 36 13 12 79 28 80 86 125 16 125 12 *105 14 105 12 *105 14 105 12 *105 16 105 16 *105 16 16 *1	Thursday June 1 \$ per share 14¼ 14% 44¼ 44¼ 45½ 56 *11¾ 11% 34 34 14% 14% 10½ 10% 10½ 10% 13 13% 70 110½ 10% 13 13% 79% 79% 13 13% 79% 105½ 106 *114 114½ *10½ 10%	Friday June 2 \$ per share 14 \(\) 14 43 \(\) 44 \(\) 44 56 56 56 11 \(\) 11 \(\) 14 33 \(\) 34 \(\) 14 14 \(\) 2 14 \(\) 14 \(\) 3 70 \(\) 110 111 \(\) 155 155 155 155 17% 18 81 \(\) 2 21 13 13 79 \(\) 125 \(\) 125 \(\) 105 \(\) 114 114 10 \(\) 10 \(\) 2	Sales for the Week Shares 4,200 300 620 2,600 3,500 2,200 10,100 400 1,200 4,100 840 100 5,700 19,000 200 900 70 700
15% Jun 13 Jun 7½ Jun 7½ Jun 14% Jun 16% Jun 17% Jun 16% Jun 17% Jun 18% Jun 18% Jun 19% Jun 19% Jun 19% Jun 19% Jun 100% Jun	20¼ Mar 16% Mar 16% Mar 16% Mar 16% Dec 13% Jan 48¼ Nov 202 Oct 96 Dec 14¼ Dec 101 May 8¾ Dec 45¾ Dec 45¾ Dec 45¾ Nov 75 Nov 25 Jan 13% Maj 28¾ Nov 75 Nov 29 May 14½ Dec 18¼ Nov 75 Nov 29 May 14½ Dec 18¼ Nov 35¼ Dec 105 Dec 14¾ Jan 68 Jan 68 Jan 51 Jan 68 Jan 68 Jan 61 Jan 68 Jan 69 Jan 60 Jan 60 Jan 61 Jan 60 Jan 61 Jan 61 Jan 68 Jan 68 Jan 69 Jan 69 Jan 69 Jan 60 Jan 60 Jan 60 Jan 60 Jan 61 Jan 60 Jan 60 Jan 61 Jan 60 Jan	15½ Mar 30 14¼ Jan 13 13% Feb 6 10 Jan 13 45½ Jan 27 172½ Jan 13 15% May 29 93½ Apr 6 12% Jan 25 96 Jan 13 15% Feb 24 16 Jan 13 35¼ Jan 12 42% Feb 24 18 Jan 13 35¼ Jan 12 18 Jan 13 18 Jan 14 18 Jan 14 18 Jan 18 18 Ja	19% Jan 10 17 Feb 24 16% Apr 24 18% Apr 19 49¼ Apr 10 190 Apr 10 35 May 3 19% Jan 7 98 Mar 10 X15% Apr 12 102 May 2 10% Jan 10 47½ May 31 20% Apr 27 38% Feb 8 3½ Apr 18 42¾ Jan 11 13 Jan 7 28½ Feb 23 75 Feb 23 76 May 17 20¼ Mar 17 33% Jan 5 13½ May 13 7% May 15 13½ May 23 57% Feb 26 6% May 5 12¼ May 10 12% May 5 12¼ May 10 12% May 15 12¼ May 11 12% May 15 12¼ May 13 12% May 15 12¼ May 11	Eagle-Picher Co	18% 19 15% 15% 15% 15% 46% 46% 48% 190 33% 33% 15½ 16 94¼ 14½ 46% 88% 8½ 46% 46% 46% 48% 18% 36 36% 21½ 222% 566¼ 61 22½ 22% 566¼ 61 21½ 27¼ 27¼ 27¼ 27¼ 21 35% 36¼ -19¾ 30½ 11½ 1½ 27% 27% 27% 27% 27% 27% 21 21 35% 36¼ -19¾ 30% 31½ 31% 10½ 101½ 101½ 7% 7% 57 57% 63 65 6% 6% 6% 12 ½ 12% 29% 39¼ 39% 33% 33%	18% 19 15% 15% 15% 15% 14% 15 46 46% *185 188 32% 33% 15% 15% 95 95 14% 14% *100 101% 2% 2% 2% 22% *55% 61 *27% 27% 20% 20% 31% 31% 31% 31% 31% 31% *10% 102% *7% *7% *7% *6% 6% 12 12 12 *23% *33% *33% *33% *33% *33% *33% *33		18% 18% 15% 15% 15% 15% 15% 15% 16% 46% 46½ 29% 29% 29% 20% 20% 20% 20% 20% 20% 20% 20% 20% 20	18% 19 14½ 14% 15½ 16 14% 14% 16% 46¼ 46¼ 188 33½ 25 11½ 25 16% 66% 46% 46% 46% 46% 46% 46% 46% 46% 4	18% 18% 14½ 14% 15% 16¼ 46½ 15% 46½ 46½ 18% 33% 15% 16 93½ 95 14% 14% 14% 14% 11% 36 36 36 36 36 39 39% 11 11 123 23% 600½ 65 51½ 27¼ 27% 20% 21% 39 39½ 11% 31% 31% 31% 11% 11% 11% 11% 11% 11%	6,300 14,700 4,400 11,200 16,000 3,000 1,100 20 2,200 1,800 3,400 4,700 100 2,300 9,000 6,200 1,000 5,400 4,500 1,300 1,600 1,300 1,600 1,500 5,000 1,200

			NEW	YORK	STOCK	RECO	RD				(2313)
Range for Previous Year 1949 Lowest Highest S per share S per share	Lowest	ince Jan. 1 Highest \$ per share	STOCKS NEW YORK STOC EXCHANGE	eK Par	Baturday May 27 \$ per share	Monday May 29 \$ per share	LOW AND HIGH Tuesday May 30 \$ per share	Wednesday May \$1 \$ per share	Thursday June 1 \$ per share	Friday June 2 \$ per share	Sales for the Week Shares
34 Jun 41½ Jan 19 Feb 25% Oct 19½ Aug 15½ Oct 11½ Mar 32 Jun 18½ Dec 11½ Mar 15½ Dec 11½ Mar 15½ Dec 11½ Jun 18% Nov 20¾ Jan 12½ Jun 17% Dec 13½ July 56 Dec 105 May 107% Mar 53 July 56 Dec 11½ July 31½ Jan 104% Dec 11½ Jun 17% Jan 104% July 17% Jan 104% July 17% Jan 104% Dec 11½ July 31½ Jan 18½ Dec 11½ July 31½ Peb	37½ Mar 10 23¼ Jan 3 17 Apr 19 14½ Jan 3 35¾ Mar 11 17½ Mar 4 4¼ Feb 14 33% Jan 15 103 Jan 3 10¾ Mar 31 17¼ Jan 2 15½ Jan 13 105¼ Apr 2 15½ Jan 13 105 Feb 16 67 Jan 17 12¼ Apr 17 29¼ Mar 7 103¾ Feb 27 23% May 11 18¼ Jan 3 20½ Feb 13 34% Jan 3 20½ Feb 3 57½ Jan 2 29¼ Mar 3 24¼ Mar 3 25¼ Jan 3 24¼ Mar 3 25¼ Jan 3 25¼ Jan 3 25¼ Jan 3 26¼ Feb 3 57¼ Jan 3	45 % Mar 27 26 Apr 8 22¼ Jan 7 18 Jun 1 18% May 10 41 Jun 2 19% May 19 6¼ May 6 39% Jun 1 106¾ May 25 13% Jan 12 22 May 20 83¾ Feb 8 64½ Jun 2 108 May 9 76% Apr 3 14¼ Jan 20 33% May 1 106 Jan 4 27% Feb 2 20% Mar 17 22½ Mar 20 33% Mar 10 17½ May 20 15% Jan 10 17½ May 20 15% Mar 23 15% Jan 10 17½ May 20 12½ Mar 20 12½ Mar 20 12½ May 20	Fairbanks Morse & Co_Fairbanks Morse & Co_Fairdo Sugar Co_Fairafo Sugar Co_Fairbanks France Corp comrededers—Quigan Corp—Frederal Mining & Smelting & Smel	20 21 21 22 23 24 25 25 26 26 27 27 27 27 27 27 27 27 27 27 27 27 27	45 45 2434 2434 1714 1714 1615 1638 1795 18 4014 4034 1839 1939 1839 394 106 106 2113 1136 2215 2215 622 6226 226 6226 2106 10715 215 2254 3038 3045 106 106 107 1135 135 125 2254 125 2254 134 2434 15 15 15 17 1715 2734 2776 2444 2444 25 2444 25 2444 25 25 254 1136 1136 215 2554 2554 2554 2554 2734 2734	4434 451/6 244/2 243/4 1171/4 1171/4 167/6 177 1178 1179/6 191/6 191/6 534 6 39 39-9/6 1061/4 1063/4 111/2 111-9/6 621/4 211/2 621/4 213/4 137/4 137/4 137/4 137/4 137/6 137/4 137/6 137/4 137/6 137/4 137/6		45% 45¼ 24% 24% 17% 17½ 17 17% 18 840 40 19% 19% 6° 6 39% 106% 106% 111% 111% 111% 63 64 63% 63% 63% 106 107½ 72½ 13% 14½ 25 19 19 19 19 21% 21% 25 19 19 19 21% 21% 15% 15% 15% 15% 15% 17% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27%	44% 45% 24½ 24½ 17 17% 18 17% 40½ 40½ 40½ 5% 5% 5% 5% 18% 11% 11% 11% 11% 11% 11% 11% 11% 11	44% 44% 44% 24½ 24½ 17% 17% 17% 17% 17% 18% 19% 53% 53% 106 106 106 11% 20% 20% 62½ 63½ 63½ 105% 106¼ 105% 106¼ 104¼ 104¼ 104¼ 104¼ 104¼ 104¼ 104¼ 104	2.500 2.500 3.800 8.200 9.00 1.600 2.500 8.00 1.900 1.900 2.200 8.00 1.20 2.200 3.100 6.400 6.400 3.000 6.300 2.100 6.300 2.200
4% Jun 7% Apr 4% Jun 18½ Dec 6 Oct 9% Jan 31½ Oct 41% Jan 13 Pec 17½ Dec 15 Jun 19 Apr 10½ Jun 23½ Feb 15% Jun 23½ Feb 15% Jun 23½ Feb 15% Jun 23½ Jan 13½ Jan 13½ Jan 19% Dec 152 Oct 163¾ Jan 152 Oct 163¾ Jan 19% Jun 152 Oct 163¾ Jan 19% Jun 152 Oct 163¾ Jan 19% Jun 11 Dec 152 Oct 163¾ Jan 19% Jun 11 Dec 152 Oct 163¾ Jan 19% Jun 11 Jan 17 Jun 19 Jun	5% Jan 3 7% Jan 3 17% May 2 6½ Apr 6 34% Mar 10 17 Jan 10 x17% Jan 3 15% Jan 3 15% Jan 3 24% May 3 18 Jan 3 18 Jan 3 105 Jan 11 45% Jan 12 10 Apr 22 155½ Jun 1 13½ Jan 12 6% Mar 29 63½ Mar 31 26 Mar 24 14½ Apr 17 113½ May 31 41¼ Apr 17 113½ May 31 41¼ Apr 17 113½ May 31 41¼ Jan 13 41¼ Jan 13 41¼ Jan 13 26 Jan 13 108 Apr 17	9% Apr 17 9% May 19 18% Jan 29 18% May 4 39% May 4 39% May 9 20% Apr 25 15% Mar 16 21% May 20 6% Apr 18 30% Apr 29 21 May 31 107% Mar 7 53% Mar 3 112 Jan 31 165 Feb 7 18% Apr 10 9% Jan 9 30% Jan 9 30% Jan 9 30% Jan 9 30% Jan 20 13% Apr 21 57% Mar 8 121 Jan 31 165 Feb 7 18% Apr 10 9% Jan 9 30% Jan 9 30% Jan 9 30% Jan 20 13% Apr 21 57% Mar 8 129% Mar 3 115 Mar 8	Gabriel Co (The) Gair Co Inc (Robert) con 6% preferred Gamble-Skogmo Inc comn 5% convertible preferred Gamwell Co (The) Gardner-Denver Co Garrett Corp (The) Gar Wood Industries Inc 4%% convertible prefer Gaylord Container Corp General American Invest \$4.55 preferred General Baking Co comm \$8 preferred General Baking Co comm \$8 preferred General Cable Corp General Cable Corp General Cable Corp General Fonze Corp General Fonze Corp General Fonze Corp General Fonze Corp General Gigar Co Inc cor 7% preferred General Fonze Corp General Mills common 5% preferred 3%% convertible prefer	mmon _ 1 20 mon 5 d 50 d 50 d 50 mon _ 5 d 2 com _ 1 red _ 50 166% ors com _ 1 _ 100 ation _ 5 No par _ 100 _ 5 100 mon _ 100 mon _ 5 100 mon _	*8¾ 8¾ 8¾ 8% 8¾ 8¾ 18½ 28¾ 18½ 28¾ 8½ 18½ 21¼ 21¼ 21¼ 21¼ 21¼ 21½ 20¼ 20½ 20½ 20½ 20½ 20½ 20½ 20½ 20½ 20½ 20½	8½ 8½ 8% 8% 8% 18¼ 18¼ 18¼ 37¼ 37¼ 37¼ 37¼ 37½ 121 21 3% 20 20 ¼ 20 7% 20 7% 20 7% 101¼ 103 10 ¼ 10 15 6½ 15 15 15 15 15 15 15 15 15 15 15 15 15		8% 8% 8% 9 18½ 18½ 18½ 18½ 18½ 18½ 18½ 18½ 18½ 18½	8% 8% 8% 8% 8% 8% 8% 8% 8% 8% 8% 8% 8% 8	8½ 85% 834 9 18 18¼ 85% 365% 365% 365% 18½ 117% 18½ 20½ 207% 21½ 28 19½ 19½ 205% 205% 27½ 28 19½ 19½ 205% 50½ 107 107 ½ 50½ 55½ 117 17½ 75% 27 127 27 27 15¼ 155½ 15½ 155½ 114 114¼ 155½ 155½ 155½ 155½ 117 17¼ 15% 155½ 110 11½ 155½ 155½ 114 114½ 155½	1,400 5,800 600 900 400 800 3,600 2,700 1,200 2,500 1,100 3,300 5,00 3,100 3,100 480 21,700 5,400 1,200 8,200 3,000 8,200 3,000
Range for Previous Year 1949 Lowest Highest Sper share Spe	Lowest	Since Jan. 1 Highest **per share* 90% Jun 2 127% Mar 7 105% Jun 2 23% Apr 11 38 Jan 3 17½ Apr 21 4¼ Apr 21 126½ Feb 23 7% May 22 26½ May 20 35 Jun 2 26½ May 20 35 Jun 2 26½ May 20 36% Jun 2 2128 May 4 30¼ May 11 28% Jun 2 102 Jan 12 28¼ May 1 415 May 3 42½ Jun 2 98 Jun 1 16¼ Jan 9 84¼ Mar 15 24% Jan 11 31½ May 3 58½ May 3 11½ Jan 11 31½ May 3 58½ May 3 11½ Jan 10 55% May 31 108 Mar 6 13¾ Feb 10 2½ Feb 2 112½ Jan 10 55% May 31 108 Mar 6 13¾ Feb 10 2½ Feb 18 100 Apr 18 37¼ Feb 18 100 Apr 18 37¼ Feb 18 101 Apr 18 37¼ Feb 28 40½ May 12 29¼ Apr 10 37 Apr 28 13¼ May 17 175% May 31 11¼ Jan 11 100 Jan 28 28¾ Apr 29 9½ May 13 103¼ Apr 3 11¼ Jan 11 100 Jan 28 28¾ Apr 29 9½ May 13 103¼ Apr 3 11¼ Jan 11 100 Jan 28 28¾ Apr 29 9½ May 13 103¼ Apr 19 57 May 23 70¼ May 17	General Motors Corp com \$5 preferred General Motors Corp com \$5 preferred Preferred \$3.75 series. Gen Outdoor Advertising. General Portland Cement Gen Precision Equip Corp General Public Editities C Gen Railway Signal com. 6% preferred. General Realty & Utilities C General Relaty & Utilities C General Refractories. General Refractories. General Refractories. General Time Corp comm 4½% preferred. General Time Corp comm 5% preferred. Georgia-Pac Plywood & I Gillette Safety Razor com \$5 convertible preference. Gleaner Harvester Corp. Glidden Co (The) commo \$4.50 preferred. Gleaner Harvester Corp. Glidden Co (The) commo 5% preferred. Goodlal-Sanford Inc. Goodyear Tire & Rub co 5% preferred. Goodyear Tire & Rub co 5% preferred. Grodyear Tire & Rub co 5% preferred. Gronby Consol M S & P. Grand Union Co (The). Granite City Steel. Grant (W T) Co comm 3½% preferred. Grannite City Steel. Grant (W T) Co comm 3½% preferred. Grannite City Steel. Grant (W T) Co commo 3½% preferred. Grannite City Steel. Grant (W T) Co commo 3½% preferred. Grannite City Steel. Grant (W T) Co commo 3½% preferred. Green (H L) Co Inc. Greenfield Tap & Die C Green Bay & Western R Green (H L) Co Inc. Greenfield Tap & Die C Greyhound Corp (The). Common 4½% preferred. Grumman Aircraft Corp. Guantanamo Sugar com \$5 convertible preferred Glif Oil Corp.	Par Par Mmon	## Saturday May 27 ** ** ** ** ** ** ** ** ** ** ** ** **	Monday May 20 \$ per share 88 % 90 126 % 127 21 ½ 21 ½ 21 ½ 36 ½ 36 ¾ 14 % 15 36 ½ 36 ¾ 14 % 15 22 36 ¾ 12 11 113 ½ 22 32 ½ 32 ½ 32 ½ 33 ¼ 85 *74 * 83 ¼ 85 *74 * 83 ¼ 85 *74 * 84 ½ 9 % 9 % *82 ¼ 84 ½ 9 % *95 ½ 96 ½ 98 ¼ *103 ¼ 103 ¾ 54 ¾ 55 ¾ 56 ½ *107 107 ½ 108 ¼ 110 ¼ *107 107 ½ 12 3 4 12 ¾ 13 ½ 13 ¾ 36 36 ¾ *36 36 ¾ *37 ½ 10 ½ *16 ½ 16 ¾ *16 ¼ 10 ¼ *16 ¼ 16 ¼ *17 10 ¼ *18 16 ¼	STOCK EXCHANGE CLOSED DECORATION DAY	## PRICES Wednesday May 31 \$ per share 90 % 90 % 126 % 126 % 105 % 37 % 14 % 15 % 21 % 21 % 22 % 36 % 12 % 21 % 22 % 32 % 32 % 32 % 32 % 32 % 32 % 32 % 32 % 32 % 32 % 32 % 32 % 32 % 32 % 32 % 32 % 32 % 32 % 32 % 32 % 32 % 32 % 32 % 33 % 34 % 34 % 35 % 35 % 36 % 36 % 37 % 37 % 37 % 38 % 38 % 38 % 3	Thursday June 1 \$ per share 89 % 90 ½ 125 ¼ 126 105 ¼ 126 105 ¼ 126 11 121 15 15 ½ 16 % 17 21 ½ 126 ½ 17 22 1½ 28 ½ 18 28 ½ 28 ½ 28 ½ 28 ½ 28 ½ 28 ½ 28 ½ 28	Fricay June 2 \$ per share 90 % 90 % 125 % 125 % 125 % 125 % 125 % 37 105 % 15 % 15 % 17 12 14 % 15 % 16 % 17 12 14 % 12 18 ½ 12 18 ½ 12 18 ½ 12 18 ½ 12 18 ½ 12 18 ½ 12 12 12 12 12 12 12 12 12 12 12 12 12	Sales for the Week Shares 57,700 1,800 600 2,700 2 300 3,000 13,200 1,100 5,000 2,500 2,400 1,100 5,000 2,400 1,100 5,000 2,400 1,100 5,000 2,400 1,10

YORK STOCK RECORD NEW Range for Previous Year 1949 Lowest Highest STOCKS NEW YORK STOCK EXCHANGE LOW AND HIGH SALE PRICES Tuesday May 30 Wednesday May 31 Range Since Jan. 1 Lowest Highest Thursday June 1 Friday June 2 Sales for the Week \$ per share Par \$ per share \$ per share \$ per share \$ per share Shares H 32½ Mar 21 22½ Apr 20 14 May 24 11½ Apr 29 104 Apr 11 20 Jan 3 145 Jan 5 23¾ Jan 3 5½ Jan 3 6½ Jan 3 6½ Jan 3 21¾ Mar 20 23¾ Feb 1 103 Mar 20 30¼ Mar 20 30¼ Mar 20 40½ Feb 7 103 Mar 20 40½ Jan 3 35 Apr 4 103 Mar 20 40½ Jan 23 49½ Jan 23 49½ Jan 23 49½ Jan 30 53 May 12 55 Jan 6 40½ Jan 30 53 May 12 55 Jan 6 40½ Jan 30 53 May 12 55 Jan 6 40½ Jan 30 53 May 12 55 Jan 6 40½ Jan 30 53 May 12 1,100 20,900 600 300 10 4,500 21 Jan 16½ Jun 12 Jan 11¼ Jun 72½ July 104½ Apr 18¾ Apr 18¾ May 20⅓ Jan 61 Jan 6½ Jun 5¼ Jun 19½ Feb 20¼ Jan 84 Jan 88¼ Jan 38¼ Jan 32¼ Jan 32¼ Jan 13¼ Jan 12½ Feb 26% Mar 52 Nov \$13¼ Aug 14% Nov \$13¼ Jun 77 Dec 39¾ Dec 24¾ Dec 24¾ Dec 13¾ Dec 13½ Jan 108½ Nov 23½ Jan 149 Feb 25% Dec 9¼ Jan 25 Dec 25% Dec 42¾ Dec 21½ Jan 21½ Jan 21½ Jan 21½ Sep *33 ¾ 34 ½ 29 ½ 29 ½ 15 11 ¼ 11 ¾ 11 ¾ 11 ¾ 172 ¾ 72 ¾ 107 ½ 107 ½ 23 23 ½ *143 148 27 ¾ 26 % 6 ½ *73 ¾ 75 10 10 % 7 ¼ 7 % 22 ¾ 22 ¼ 22 ¾ 22 ¼ 32 ¼ 32 ¼ 38 ¼ 98 ¼ 98 ¼ 98 ¼ 56 ¾ 36 ¾ 36 ¾ 103 ½ 104 ½ 30 ½ 31 43 ½ 43 ½ 56 % 57 ¾ 126 126 *53 ¾ 55 ¾ 56 ¾ 55 ¼ 56 ¾ 55 ¼ 56 ¾ 57 ¾ 126 126 *53 ¾ 53 ¼ *71 ½ 73 ¾ *71 ½ 73 ¾ *71 ½ 73 ¾ *33 ½ 27% *14% 11% *72½ *107½ 23% *145 26½ 23% *145 26½ 23% *145 26½ 23% *10½ 32% *36 104½ 32% 43% 56¼ *125 56¼ *125 56¼ *125 56¼ *125 52½ 19½ 13% 71¼ 34 ¼ 29 14 113 ½ 27% 143 ½ 22% 143 ½ 27% 73 ½ 27% 74 22 32 103 ½ 43 ¼ 15 56 125 20 % 13 ½ 20 % 171 ½ 20 % 71 ½ 20 % *3334 2834 *143 *1234 *10632 2278 *143 2642 *7312 10 0 736 23 248 *97 *36 *10312 *5614 *5534 *5234 *5234 *647 *744 *5534 *5234 *647 *7112 34 ¼ 4 29 % 14 % 11 ¾ 11 ¾ 12 % 14 % 15 ½ 6 ½ 6 ½ 75 10 ¼ 73 % 12 ½ 32 ½ 36 ½ 10 ¼ 44 % 56 ½ 12 5 ½ 20 ¼ 13 ¾ 73 34½ 29% 14% 127% 107½ 22% 148 26½ 75 10 7½ 22¼ 336½ 104 337% 44 16 556¼ 448% 53% 53% 20% 73 STOCK EXCHANGE CLOSED DECORATION DAY 800 900 5,800 2,100 1,200 40 300 310 1,400 4,100 60 400 200 300 500 6,400 130 14 May 4 17% May 22 16% May 9 30% Jun 1 14% May 10 19½ Jan 9 29¼ Mar 7 47% Jan 11 40¼ May 10 132 May 9 107 May 24 14 Jan 9 34 Jan 10 38% Feb 10 99% Mar 2 59% May 19 11½ Mar 13 42¼ Feb 2 17¼ Apr 29 12½ Apr 14 11 ¼ Mar 6 14 ¾ Jan 4 13 ¾ Jan 15 25 % Jan 14 10 % Apr 5 16 ¼ Apr 18 27 ¼ May 31 12 ¼ Apr 13 32 ¼ Jan 13 10 9 Jan 13 10 9 Jan 13 10 1 ¼ Jan 12 11 ¼ Mar 25 31 ¼ May 17 33 ¾ Apr 26 95 ½ Jan 7 46 ½ Jan 13 38 ½ Jan 13 38 ½ Jan 12 15 Mar 22 35 ½ Apr 17 74 May 11 12 ¼ Jan 26 35 ¼ Mar 1 13 ¼ Mar 1 18 % Jan 12 13 ¼ Mar 1 18 % Jan 12 14 Jan 13 17 ½ Jan 13 8% May 11½ Jun 12¼ Jan 20 Jun 16% Jun 24½ Mar 24¼ Jan 30¼ Feb 28½ Jun 30½ Feb 12½ Jun 4½ Jun 13 ¼ *17 15 28 ¾ *17 15 28 ¾ 47 ½ 37 ¾ 47 ½ 38 ½ 128 *106 50 ½ 56 ¼ 17 ½ 36 ¾ 39 ¾ 11 ¼ 39 ¾ 11 ¼ 37 % 23 ¾ 4,200 1,400 3,500 700 5,100 3,100 490 20 2,600 1,600 2,000 3,600 2,000 3,600 2,000 4,000 4,300 9,100 2,800 8,200 4,300 9,100 2,800 8,200 1,200 13 ¼ 17 % 14 % 28 % 12 % 17 % 27 ¼ 47 % 38 ¾ 129 106 12 % 31 ¼ 35 96 50 ¾ 56 ¼ 21 ¼ 39 ¼ 11 ½ 4 23 % 13% 17½ 15 29 12¾ 17% 38¾ 47% 38¾ 128 108 12% 31% 35% 97 17% 36¾ 13¾ 36¾ 117% 4 13¾ 4 23% 13 ¼ x16¾ x16¾ x14¾ x14¾ 29 ½ 12 ½ 27 ¼ 46 39 x105 12¾ x35 ± 55 ¼ 25 55 ¼ 13 ½ 39 % 11 ¼ 39 % 11 ¼ 23 ½ 23 ½ 13 ¼ *16% 14 ½ 30 11% 18 27 ¼ ×45 ¼ 129 ½ *11½ *31 ½ *35 ½ *96 *17 ½ *36 *17 ½ *13 39 ½ *11 ½ *13 39 ½ *11 ½ *13 *15 ½ *13 *15 ½ *13 *15 ½ *13 *15 ½ *13 *15 ½ 13 ¼ 17 14 ½ 30 ¼ 12 18 27 ¼ 45 % 39 % 107 12 % 36 % 8 ½ 56 % 8 ½ 14 ¼ 37 % 37 % 37 % 37 % 13 % 17 ½ 15 ½ 12 % 12 % 130 108 13 31 ½ 50 34 13 37 8 34 13 37 8 34 13 34 43 34 42 3 % 13% 16% 14% 30 12¼ 47½ 39¼ 130 105 13 31% 35% 96½ 56% 17½ 37 8¾ 13½ 40 16 11½ 23¾ 13% 16½ 14½ 30% 12¼ 18 27½ 46½ 39% 130½ 107 13 31½ 52¼ 67% 8% 8% 14¼ 40¼ 11¼ 37% 23% Range for Previous Year 1949 Lowest Highest NEW YORK STOCK EXCHANGE LOW AND HIGH SALE PRICES Tuesday Wednesday May 30 May 31 Saturdav May 27 \$ per share Monday May 29 Sales for the Week Shares Thursday June 1 \$ per share Range Since Jan. 1 Lowest Highest Tuesday May 30 \$ per share \$ per share \$ per share 31% Jun 22% Feb 73 Jun 20 Jun 25% Jan 35 ½ Feb 3 34 ¼ Jan 25 39 Jun 2 34 Jan 25 36 % Jan 13 52 May 22 8 Apr 24 28 ½ Jan 3 7 Jan 4 24 ½ Mar 28 66 Apr 24 42 ½ Mar 30 10 ¼ May 2 16 % Jan 16 32 May 3 11 ½ Jan 25 12 ½ Jan 31 11 ½ Jan 25 12 ¾ Jan 31 11 ½ Jan 25 12 ¾ Jan 31 11 ½ Jan 32 12 Jan 4 25 ¾ Apr 3 2175 May 3 40¼ Mar 15 42% May 31 98 Jan 3 39% May 26 41% Mar 23 52½ Jun 1 9% Jan 19 56 May 16 71 Feb 2 175 Apr 10 41% May 11 15¼ May 11 15¼ May 12 11 Jan 5 21¼ May 5 2240 Mar 29 2240 Mar 29 29¾ May 18 181 Jan 16 36 % 42 42 90 ½ 39 ½ 38 52 ½ 8 ¼ 31 ¾ 53 ¾ 67 ½ 175 40 ½ 15 ½ 96 2 ¼ 15 ½ 23 ½ 8 177 37 42% 92½ 39½ 38¼ 52% 7½ 54½ 68 180 10% 10% 10% 15½ 20½ 97 2¼ 15½ 231½ 231½ 477 37 42% 90¼ 38½ 37% 52% 8% 32 *7% *175 *175 *175 *10% 96 20% 96 21¼ 15% 22% 15% 27% 37 4278 90½ 38¾ 52½ 8½ 32 7¼ 54% 68 105% 105% 20¾ 96 2¼ 15½ 233 28¼ 177 37 41% 42½ 90 90 90 338 39 3734 38¼ 52¾ 52½ 52½ 52½ 180 40½ 40% 15½ 10% 10% 20¾ 20¾ 20¾ 20¾ 234 234 234 234 237% 28% 177% 177½ 1,900 13,000 400 270 2,300 700 2,300 1,800 500 2,000 1,800 STOCK EXCHANGE CLOSED 7½ Sep 21½ Sep 21½ Sep 21½ Jun 33¼ Mar 55 Jun 155 Jan 8 Jun 8 Jun 8 Jun 12¼ Apr 86½ Jan 1 Jun 9¾ Jun x145½ Jun x145½ Jan 10 1/8 29 1/8 8 5/8 53 1/4 72 1/2 165 41 3/4 10 3/4 18 1/8 95 1/4 2 1/8 13 1/8 23 4 29 3/8 180 1/2 Jan Dec Jan Dec Oct Apr Jan Dec Dec Dec Jan Jan Dec Dec Jan Dec Dec Dec Dec DECORATION DAY 8,000 3,500 900 2,400 30 4 600 10 400 1,500 24,800 400 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 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Jan 4 29¾ Jan 3 17½ Feb 17 20½ Jan 4 29¾ Jan 5 136 Mar 1 177 177 12 ½ 12 ½ 33 **86 87½ 45 5½ 5 5½ 45 5½ 137 137½ 45% 46½ 5 **7¾ 7¾ 60½ 60½ 40¾ 40¾ 40¾ 40¾ 41¾ 41¾ 41¾ 23¾ 23¾ 23¾ 29* 29¾ **138½ 140 12 1/8 37 1/4 *86 5 30 *137 5% 24 73% 35% 133 33½ 94 4¼ 43 50 41 18½ 30% 7½ 14 18¼ 24 24 10 34% 86½ 6% 31¼ 143 37¼ 103½ 7¼ 71 46% 57% 34 11% 20 23 32 148 Dec Oct Oct Dec Jan Feb Dec Nov Feb Feb Jan Apr Dec Aug Nov Jan 12% 37½ *86 5 27% *137 45% *106 7½ 59½ 60¼ *39¼ 435% 413½ 23½ *38½ 23½ *38½ 29 *138 12 1/8 37 3/4 *86 47/8 27 3/4 *137 45 5/8 *106 73/4 5/3 47 1/2 *35 3/4 13 3/6 23 1/2 *37 1/2 29 140 12% 88% 87½ 5 28% 138 45% 60½ 60½ 48 39% 48 21¼ 24 38½ 29 140 123/8 377/8 871/2 5 305/8 12 1/8 87 1/2 5 87 1/2 108 7 1/2 108 7 1/2 60 1/2 60 1/3 47 3/8 36 13 3/4 24 1/8 38 3/4 29 7/8 140 5,200 7,000 12 1/8 37 1/2 *86 5 30 137 45 % *106 1/2 *7 1/2 60 1/2 47 *35 3/4 21 5/8 23 7/8 38 3/4 *138 1/2 *138 1 2,100 69,600 180 12,500 137 46.1/8 108 73/4 60.1/2 60.1/4 39.5/8 47.3/8 37 14.1/4 21.1/8 24.1/8 38.3/4 29.3/8 140 $\begin{array}{c} 45 \\ * \, 106 \, \frac{1}{2} \\ 7 \, \frac{1}{2} \\ 60 \, \frac{1}{2} \\ * \, 59 \\ 39 \, \frac{3}{4} \\ 47 \\ * \, 35 \, \frac{3}{4} \\ 13 \, \frac{5}{8} \\ 21 \, \frac{1}{2} \\ 24 \, \frac{1}{8} \\ * \, 29 \, \frac{3}{8} \\ * \, 138 \, \frac{1}{2} \end{array}$ 45% 108½ 7½ 60½ 40 48 36½ 21¼ 23½ 39 29 140 1,200 240 100 1,100 2,200 38,600 3,600 3,300 500 1,100 7% Dec 18% Jan 94 Dec 59½ Oct 105% Dec 50¼ Dec 54¼ Dec 109 Dec 33¼ Jan 86 Jan 40½ Mar 6 May 22 14% Jan 5 92% Jan 25 56¼ Jan 3 103½ Mar 27 45¼ Feb 9 48 Jan 3 107¼ Apr 24 27% Jan 13 81% Jan 13 24% Apr 18 7¾ Jan 11 18¼ May 3 96¾ May 15 70½ Mar 3 107½ Mar 1 51½ May 18 61¼ May 31 109½ Mar 20 34% Jun 2 90 Apr 19 34¼ Mar 6 6% 6% 6% 8 171½ 18 95½ 95½ 95½ 95½ 6634 6634 105¼ 50 50½ 60½ 61¼ 1107¾ 108½ x33½ 33¾ x88 26% 27½ 2% 11% 81 44 95% 30% 29% 102 21 73 30% Jun Jun Jan Jun Jun Feb Jun Jun Dec 65/8 18 96 663/4 *1041/2 501/4 571/4 *1071/4 335/8 *871/2 265/8 63/4 18 96 663/4 1051/4 501/4 571/2 1081/2 333/4 88 265/8 2,600 300 100 400 20 6,200 1,400 10 20,700 130 3,400 65% 177% 95 *66 *104 493% 60 *1073% 335% 88 27 63/8 177/8 95 ½ x66 *104 ½ 50 1/8 -59 3/4 *1073/4 33 5/8 88 26 3/4 65% *17½ *95¼ *65½ 104½ 50 58 107½ 33¾ 88 26% 65% 18 96¼ 667% 104½ 50½ 60¾ 107½ 33% 88¾ 27 65% 177% 953% 66 1051% 501% 593% 1081% 343% 88 271% 6 17 7/8 95 67 105 1/4 50 1/4 108 1/2 33 7/8 88 27 K Kalamazoo Stove & Furnace _____ 10 Kansas City Power & Lt Co— 3.80% preferred _____ 100 4% cum preferred _____ 100 Kansas City Southern com _No par 4% non-cum preferred _____ 100 Kansas Power & Light Co com _8.75 Kayser (Julius) & Co______ 5 Kelsey Hayes Wheel conv class A _1 Class B _____ 1 81/2 Jun 9 Mar 24 13¾ May 16 1,700 121/2 121/2 125/8 121/2 94½ Jan 100% Feb x34½ Feb 52 Jan 14½ July 10% Jun 17½ Jun x13½ Jun 102 Aug 105 % Nov 49 % Dec 62 % Dec 17 % Nov 14 % Jan 23 % Dec 19 % Dec 98³/₄ Jan 25 104³/₆ Jan 9 46¹/₂ Jan 12 59¹/₂ Jan 26 16¹/₆ Jan 3 11³/₄ Apr 11 20¹/₄ Jan 13 16³/₄ Jan 30 103 1/2 Apr 10 109 1/6 May 18 57 1/2 Mar 25 64 Feb 16 19 Mar 6 13 1/2 Jan 9 23 1/8 Jun 2 20 May 24 *103 *108 5134 *61 171/8 121/4 231/4 193/4 *102³/₄ 103¹/₂ 108³/₄ 109 54 54 62¹/₂ 62¹/₂ 17¹/₈ 17¹/₄ 12¹/₂ 12¹/₂ *22³/₄ 23 *19¹/₂ 19³/₄ *102¾ 103½ *108 109 *53½ 54 *62½ 63 17½ 17¼ x12 12 *22¾ 22¾ 19½ 19½ 104 109 52 63 $17\frac{1}{8}$ $12\frac{1}{2}$ $23\frac{3}{8}$ $19\frac{3}{4}$ *102¾ 103½ *108 109 53 54 62 62 17 17¼ 12⅓ 12⅓ 22¾ 22¾ 19½ 19⁵% *102¾ 103½ *108 109 53 53 *61½ 63 17 17¼ 12½ 12¼ 23 23¼ 195% 19% 102³/₁₀₈ 53 62 17 12¹/₈ 22³/₄ 19¹/₂ 50 1,100 300 8,200 1,600 1,500 1,600

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Range for Year Lowest \$ per share 40 Jun 39 Jun 11½ Feb 17¼ Jun 90 Jun 10½ Jun 62 Mar 25½ Jun 90½ Aug 825% Feb 48¾ Feb 43 Jan		Lowest	Since Jan. 1 Highest \$ per share 58½ Jun 2 49% May 10 27% May 24 38% May 20 15½ May 20 17¼ Feb 6 31½ Mar 2 97 Apr 2 42% Jan 6 62 Jan 5 65% Mar 20	STOCKS Par	Saturday May 27 \$ per share 567% 571% 485% 485% 2534 2554 364 364 146 146 1434 151% 701% 71 291% 295% 961½ 971½ 41 411% 653½ 54 661½ 63	Monday May 29 \$ per share 571/4 57 % 483/4 49 253/4 253/4 36 363/4 1463/6 148 143/4 143/4 71 71 291/6 291/2 *961/2 971/2 41 413/6 54 54 621/2 621/2	LOW AND HIGH Tuesday May 30 \$ per share STOCK EXCHANGE CLOSED DECORATION DAY	SALE PRICES Wednesday May 31 \$ per share 5734 58 4832 4834 2534 2514 2614 37 147 148 *1432 1534 *7032 7114 *70	Thursday June 1 \$ per share 5734 58 481/2 49 25 251/4 367/6 371/4 14834 150 114% 111/4 *701/2 711/2 293/4 30 *965/6 98 403/4 411/4 51/8 51/8 62 62	Friday June 2 \$ per share 57% 58½ 49 49½ 25½ 25% 37 37½ 148½ 14% 70½ 71½ 29% 29% 97 97 40¾ 41 53% 54 62¾ 62¾	Sales for the Week Shares 13,100 2,100 9,600 750 300 250 5,600 20 3,300 700
4% Jan 3% Jun 17¼ Jan 9% Jun 43 Jan 16½ Jun 37 Jan 16½ Jun 38% Jun 15 Jun 15 Jun 4% Jun 55² Jun 19¼ Jun	8 Oct 6 Jan 22% Proceed 11% Dec 47 Oct 26½ Jan 45½ Dec 22% Jan 45½ Dec 55% Jan 24½ Jan 563% Dec 11½ Dec 26¼ Sep 64 Sep 46% Oct 33% Oct 11% Dec 18% Aug 76 Oct 27% Dec 18% Aug 765% Dec 18% Aug 765% Dec 18% Aug 765% Dec 18% Aug 765% Oct 27% Dec 27% Dec 18% Aug 765% Oct 27% Dec 18% Aug 765% Oct 27% Dec 17% Dec 18% Aug 765% Oct 17% Dec 1	6% Feb 15 3% Feb 11 20% Mar 21 10% Mar 21 10% Mar 21 14¼ Apr 19 22½ Jan 19 40% Jan 25 20 Jan 3 94 Jan 24 7% Jan 3 14¼ Apr 10 15 Apr 20 4½ Apr 20 54½ Apr 20 54½ Apr 10 61½ Mar 1 7¼ Jan 3 34½ Mar 1 7¼ Jan 3 34½ May 1 83 Jan 27 182 Jan 17 x7% Mar 2 28¼ Feb 2 7 1½ Jan 17 x7¼ Mar 2 28¼ Feb 2 7 1½ Jan 17 5½ Jan 17 5½ Jan 17 5½ Jan 13 23% Jan 13 15½ Mar 3 33% Jan 13 25½ Jan 6 25½ May 4	7½ Jan 3 4¾ Jan 12 22¾ Feb 6 12¼ Jan 9 47½ Jan 25 23¼ May 29 49½ May 29 25¾ May 9 99½ Mar 23 8% Apr 26 50% Jan 7 6% Apr 5 2¼ Jan 10 21 Jan 30 6½ Jan 9 2½ May 10 9% Feb 15 66¾ Jan 11 40¾ May 22 21½ Jan 9 81½ Apr 10 21½ Jan 9 81½ Apr 17 23% May 1 18¼ Jan 6 81 Mar 1 23% Jan 6 81 Mar 6 81 Mar 6 81 Mar 6 81 Mar 1 28 Mar 4 174 Jan 19	Laclede Gas Co	7 1/6 7 1/6 33 4 4 4/6 21 5/6	7 7 7 4 4 21 4 21 3 4 4 21 3 4 4 21 3 4 4 4 21 3 4 4 6 30 7 6 49 49 49 5 23 4 23 4 4 8 5 6 6 6 6 1 7 1 6 6 6 2 4 6 2 4 6 2 3 6 2 3 6 2 3 6 3 3 5 7 8 8 4 9 8 7 9 4 8 1 8 4 18 5 7 8 8 4 9 8 1 8 4 18 5 7 8 8 4 9 8 1 8 4 1 8 5 1 8 6 1 8 4 1 8 5 1 8 1 8 4 1 8 1 8 1 8 1 8 1 8 1 8 1 8 1		7% 7¼ 4% 21% 10½ 21% 10½ 21% 10½ 21% 44% 46 300% 48% 48% 23½ 23% 7% 6 11% 10% 16% 5 5 5 62% 63¼ 11 11 123¼ 23¼ 71% 72¼ 88% 835 35½ 84% 85 35 55 87 9 62 62½ 39¼ 40 18½ 18½ 879½ 81 16½ 16½ 16½ 16% 5 5 5 62% 63¼ 11 11 23¼ 23¼ 71% 72¼ 81% 935 35½	7½ 7¼ 7¼ 3¾ 3¾ 21¼ 10% 10½ 21½ 10½ 21½ 10½ 21¾ 23¼ 23¼ 23¼ 23¼ 25½ 5¾ 5½ 5¼ 5¼ 13¼ 11¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 11¾ 11½ 16¾ 16¾ 16¾ 16¾ 11¾ 11½ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾	7% 7% 4% 21% 22 10% 10½ 44% 46 30 30½ 48% 49 23 23¼ 77 7% 7% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5%	17,600 1,500 1,900 1,900 1,300 2,800 900 1,300 3,500 900 4,600 3,500 900 4,000 3,800 4,000 3,800 1,500 3,800 1,500 3,800 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,700 1,700 2,700
23% Jan 31% May 20% Jun 95 Jan 15 Jun Range for Year Lowest \$ per share	1949 Highest	Lowest	36½ May 23 41% Apr 11 27% Jan 28 99½ Jan 5 20% Jan 18 Since Jan 1 Highest \$ per share	Louisville Gas & Elec Co (Ky) No par Louisville & Nashville —50 Lowenstein (M) & Sons Inc comi 4½% preferred series A100 Lukens Steel Co1 STOCKS NEW YORK STOCK EXCHANGE Par	36% 36% 38% 38% 38% 26% 26% 26% 26% 20% 20 100 19% 20 Saturday May 27 \$ per share	36 % 36 % 38 % 38 % 26 % 26 % 26 % 20 % 20 % Monday May 29 \$ per share	LOW AND HIGH Tuesday May 30 \$ per share	36 % 36 % 36 % 39 % 39 % 26 % 26 ½ 29 ½ 20 ½ 20 % SALE PRICES Wednesday May 31 \$ per share	35% 36 39 39 26¼ 26% *98% 99½ 19% 20% Thursday June 1 \$ per share	36 36 38½ 39 26¼ 26% *98¾ 99½ 20 20½ Friday June 2 \$ per share	2,900 4,300 2,100 5 1,400 Sales for the Week
9½ Jun 31½ Apr 31½ Apr 31½ Jun 27% Jun 27% Jun 25% Jun 30 Jun 6½ Feb 7½ Jun 6½ Feb 7½ Jun 10¼ Jun 6½ Feb 7½ Jun 10¼ Feb 7½ Jun 10¼ Feb 7½ Jun 38 Jun 39½ Jun 11¼ Jun 34% July 10 Feb 7½ Jun 89 Jun 80 Feb 7½ Jun 30 May 19½ Mar	14¼ Oct 42 Dec 139 Oct 153% Jan 33% Jan 104,¼ Dec 13 Jan 1934 Jan 525 Dec 914 Aug 11 Dec 118% Dec 118% Dec 110% Apr 125 Dec 24% Dec 104 Dec 104 Dec 104 Dec 105 Jan 1179 Aug 1179 Aug 1179 Jan 48 Dec 179 Aug 179 Aug 179 Aug 179 Dec 18% Dec 18% Dec 19% Jan 179 Dec 18% Dec 18% Dec 19% Jan 179 Dec 179 Aug 179 Aug 179 Aug 179 Dec 179 Dec 179 Dec 179 Aug 179 Dec 179 Dec 179 Dec 179 Dec 179 Dec 179 Aug 179 Dec 179 Dec 179 Dec 179 Dec 179 Aug 179 Dec 179 Dec 179 Aug 179 Dec 179 Dec 179 Dec 179 Dec 179 Aug 179 Dec	11% Feb 25 38% Jan 3 135½ Mar 3 11% Mar 31 129½ Mar 31 129½ Mar 31 102 Apr 3 9% Mar 27 15 Mar 30 10% Jan 3 530 Feb 17 7% Jan 4 7¼ Mar 30 14 Mar 30 14 Mar 30 15 Mar 30 16 Mar 30 16 Mar 30 16 Mar 30 16 Mar 30 17 Feb 17 17 Feb 14 25 Jan 3 8% Jan 3 18 Ma Apr 19 23% Jan 25 102½ Jan 3 10% Apr 20 134 Apr 3 175 Feb 3	17 May 4 41½ Mar 24 140½ May 23 34¾ May 23 34¾ May 25 105 Jan 20 14¼ Apr 18 17¾ May 20 24¼ Apr 19 550 Jan 9 9 Jan 7 9% Jan 11 19¼ Feb 23 8¾ May 6 31¾ Mar 11 x9½ Mar 15 19¼ May 4 27% Feb 10 106 Mar 23 13% May 8 69¼ May 22 16% May 22 16% May 22 16% May 31 182 Apr 13 50 Feb 9 100 Jan 12 100 Jan 14 14% May 11 14¾ May 11	M & M Wood Working Co 5 MacAndrews & Forbes common 10 6% preferred 100 Mack Trucks Inc 5 Macy (R H) Co Inc com No par 4½% preferred series A 100 Madison Square Garden No par Magma Copper 10 Magnavox Co (The) 1 Mahoning Coal RR Co 50 Manati Sugar Co 1 Manhatian Shirt 5 Marine Midland Corp 6.25 Marine Midland Corp 5 Market St Ry 6% prior pfd 100 Martin-Parry Corp No par Masonite Corp No par Master Electric Co 1 Mathieson Chemical Corp No par %3.75 cum pfd 1947 series No par \$3.75 cum pfd 1947 series No par Maytag Co common No par McCall Corp No par McCall Corp No par	**1644** 16% **39½** 40 **139** 143 **15** 15½** 43 **104½** 104½** 11½** 11½** 11½** 18½** 525 **525 **525 **525 **540 **8½** 8½** 8½** 8½** 8½** 8½** 8½** 8½	16% 16% °39% 40 °139 143 15 15¼ 33% 34¼ 11% 12 16% 17% 18% °530 540 8½ 8½ °17% 18 °8½ 8½ °17% 18 °8½ 8½ °17% 18 °8½ 8½ °17% 18 °8½ 8½ °17% 18 °8½ 14½ °16½ 66¼ 105½ 105½ 14½ 12½ 66¼ 67½ 14¾ 15¼ °58% °18% 812 12½ 62% 49% 99¼ 100 99 100 90 90 ×16% 16% 16% 49% 49% 49% 22½ 22% 22 22 22 22 22 22 22 242 22 242 424 242 424 242 424 424 42 42 44 4	STOCK EXCHANGE CLOSED DECORATION DAY	16% 16% 16% 139 143 15 15 16 16% 16% 16% 16% 16% 16% 18½ 19½ 16% 17% 17% 18% 16% 18½ 19½ 17% 17% 18% 16% 18½ 19½ 17% 17% 18% 16% 18½ 17% 16% 16% 16% 16% 16% 16% 16% 16% 16% 16	16 1/4 16 1/2 40 40 40 13 15 15 15 14 13 15 15 14 11 15 16 14 16 16 16 16 16 16 16 16 16 16 16 16 16	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	800
29% Jun 24 Feb 41½ Jan 30¼ Jan 29½ May 19½ Feb 13 Jun 12½ July 28¾ Jun 20½ Jan 7½ Jun 20½ Jan 7½ Mar 21½ Jun	36 % Dec 100 Dec 45 ½ Dec 34 Apr 60% Nov 41 ½ Dec 102 ½ Dec 17 ½ Mar 17 ½ Nov 27 Dec 17 ½ Nov 33 ½ Nov 34 ½ Oct 27 Dec 13 ½ Jan 43 ¾ Dec 130 ½ Dec 130 ½ Dec 130 ½ Dec 110 ½ Peb 110 ½ Peb 110 ½ Feb 114 ¾ Jan 48 Oct 18 % Dec 110 ½ Feb 12 ½ Jan 48 Dec 139 ½ Mar 12 ½ Jan 12 ½ Jan	33 ½ Mar 24 100 ½ Mar 14 43 ½ Jan 14 51 ¼ May 11 36 % May 8 99 ½ Jan 25 22 ½ Apr 27 12 % Apr 5 14 ¾ Jan 3 82 Jan 5 32 ¾ Jan 6 24 ¾ Apr 29 11 Jan 3 44 ½ Jan 13 14 ½ Jan 13 14 ½ Jan 13 15 % Apr 29 39 ¾ Jan 12 20 Jan 17 20 ¾ Jan 25 37 % Feb 18 101 ½ Feb 21 107 ½ Mar 31 13 Jan 5 13 Jan 3 13 Jan 5 28 ¼ Jan 13	36 ½ May 13 105 May 3 52 ½ Mar 16 36 Mar 1 58 Jan 3 42 ¾ Feb 10 103 ¾ Apr 20 91 Jan 24 45 Jan 9 16 Jan 9 16 Jan 9 14 ½ May 20 91 Jan 24 46 Jun 2 27 ½ Jan 9 14 ½ May 3 16 ¾ Apr 17 7% Jan 3 53 ¼ May 10 99 ¼ Jun 2 169 May 10 294 May 5 43 ¼ May 15 100 May 15 100 Apr 12 15 % May 15 11 % Feb 21	Preferred	**35% 384* **103½ 104½ **33% 34% **33% 34% **33% 34% **34% 40% **103 105 **23% 23% **24% 22% 23% **24% 22% 23% **24% 23 **6 **21% 45¼ 45¼ **25% 25% **14 14% **25% 25% **14 14% **25% 25% **14 14% **34% 15¼ **134% 134½ **134% 134½ **134% 134½ **12% 12% **12% 39%	**2*** 42*** 42*** 42*** 42*** 42*** 42*** 47** 47		36¼ 36¼ *103½ 104¼ 47 47% *33½ 34¾ 52 52½ 39½ 39½ 103 103 24 24 14¼ 14% 23 23 88¾ 88¾ 45½ 25½ 45½ 25¼ 46¼ 46¾ 46¾ 46¾ 46¾ 46¾ 46¾ 46¾ 46¾ 46¾ 46¾	*103½ 104¼ 45¾ 47¼ *33¼ 34 52½ 52% 39% 39% *102½ 103½ 24 15 15¼ 22¾ 22½ 88 90 45¾ 45% 45% 45% 45% 45% 45% 47 47¼ 47 47¼ 47 47¼ 47 47¼ 41 16 16% *67% 7 52¼ 52% *99 99½ 155 156½ *27¾ 22¾ 42½ 43 *105½ 106 *107 109½ *15½ 115¼ *16¾ 118¾ *16¾ 118¼ *18¾ 118¼ *13½ 118¼ *13¾ 118¼ *13¾ 118¼ *13½ 12½ *13¾ 9¾ *12½ *13½ *13½ *13½ *13½ *13½ *13½ *13½ *13	36 36 4 40 44 47 46 33 44 47 46 33 44 39 46 52 44 39 44 163 46 15 46 15 46 16 16 16 16 16 16 16 16 16 16 16 16 16	900 2 2,700 300 2,100 300 2,202 3,404 4 400 2,300 6,202 2,900 4,440 1,100 6,200 2,000 3,800 9,400 3,800 9,400 3,800 9,400 8,800 8,000 8,000 8,000 8,000 8,000 8,000 8,000 8,000 8,000 8,000 8,00
87 Mar 66¼ Jun	101 Nov 101 Dec 108 Dec 14% Jan 80 Feb 221/4 Nov	34½ Apr 5 99 Jan 10 96½ Feb 15 106 Mar 1 115% Apr 3 69¼ Apr 13 18½ Apr 5 31 Apr 21	421/4 Apr 15 111 May 23 1281/2 May 20 1081/6 Jan 5 153/4 Jan 9 81 Jan 6 221/2 Jan 10 341/4 Mar 20	Minneapolis-Honeywell Regulator— New common	39½ 39½ 108¼ 108¼ *123½ 125½ *106½ 108 112½ 12½ *70½ 71 *18 18¾ 32¼ 32¼	39 39 ½ 108 108 ¼ 125 125 ½ 106 ½ 108 12% 12 12 12 12% 12 13 12% 32 ½ 32 ½ 32 ½		38% 38¾ *108¼ 109½ 125½ 125½ *106½ 108 12% 127% *70½ 71 *18 18¾ 32 32⅓	38 38½ *108 108½ *123 125 *106½ 108 12¾ 12½ 70¼ 70½ *18 18¾ 31⅙ 31⅓	38¾ 39¾ 109 109 123½ 123½ *106½ 108 12¾ 13 70 70¼ 18% 18% 31¾ 31%	4,60 27 50 4,90 11 10 2,80

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Range for Previous Year 1949 Lowest Highest \$ per share \$ per shar	Since Jan. 1	Saturday Monday May 27 May 29 \$ per share \$ per share 57% 57% 57% 12% 12 12% 12 12% 5% 6 57% 6 88% 28% 28% 28% 28% 28% 28% 28% 36% 36% 36% 36% 36% 36% 36% 36% 36% 36	Tuesday May 30	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	the Week stre
10½ Jun 17¾ Dec 16¾ Mar 3 222 Jun 32½ Dec 32 Jan 3 17¾ Jun 24¾ Dec 23 Jan 13 5 Jan 9½ Apr 7¾ Jan 3 9½ Jun 18 Dec 16¾ Jan 13 10¾ Jun 13¾ Dec 12 Jan 13 28 Jun 41 Aug 36 Peb 24 30½ Jan 40¼ Dec 35¼ Apr 20 170¼ Mar 185½ Sep 181¾ Feb 9 4⅓ Jun 7¾ Mar 6½ Mar 29 30½ Jun 36½ Nov 32% Feb 23 5⅓ Jun 8¾ Aug 8⅓ Jan 4 5 Jun 9¾ Jan 7¾ Jan 3 9⅓ Jun 12 Jan 10¾ Jan 3 13½ Peb 17% Aug 14¾ Mar 30 17¼ Jun 19½ Dec 11½ May 5 7¼ Jun 14¼ Peb 9 Feb 20 21¼ May 95¾ Dec 34⅓ Jan 13 25% Apr 3½ Dec 35 Jan 10 169½ Jan 183 Sep 180¾ Jan 13 155 Mar 75% Dec 7½ Jan 13 15½ Dec 11¾ Jan 19½ Dec 185 Jan 10 15⅓ Mar 75% Dec 75% Jan 11 5⅓ Mar 75% Dec 75% Jan 12 1¼ Feb 15¼ Dec 13½ Jan 2 1½ Feb 15¼ Jan 26 15¼ Dec 19¼ Mar 31 15¼ Dec 19¼ Mar 31 15¼ Dec 19¼ Jan 26 15¼ Dec 19¼ Mar 31 17¼ Jan 26 15¼ Dec 19¼ Mar 31 17¼ Jan 26 17¼ Jan 36⅓ Dec 31½ Jan 13 17¼ Jan 26 17¼ Jan 36⅓ Dec 31¼ Jan 3 17¼ Apr 11¼ Jan 5 19¾ Jun 13¼ Nov 9¾ Jun 2	Nash-Kelvinator Corp	21½ 21¼ 21¼ 21¼ 21½ 33¾ 40½ 40 40 40 40 40 27 26% 27½ 8¾ 8½ 8½ 8½ 8½ 8½ 23½ 22¾ 23 21½ 22½ 21½ 23 21½ 25 38¼ 43¼ 45 41 41 41 41 41 41 41 41 41 41 41 41 41	21% 21¾ 40 41 27 27% 8½ 8% 22½ 22% 14¾ 14¾ 145, 45½ 37 37½ *185 185¾ 7% 36¼ 36½ x8% 8¾ 8½ 12 12½ 43¾ 4¼ 15½ 15½ 22¾ 9½ 9½ 100 100 46 46¾ *183¾ 18½ *153¼ 15½ 22¾ 9½ 22¾ 9½ 37 37½ *185 *153¼ 15½ 2½ \$153¼ 15½ 25 37% 38½ *153¼ 15½ 2½ \$153¼ 15½ 2½ \$153¼ 15½ 2½ \$153¼ 15½ 2½ \$153¼ 15½ 2½ \$153¼ 15½ 2½ \$153¼ 15½ 2½ \$153¼ 15½ 38½ \$153¼ 15½ 2½ \$153¼ 15½ 2½ \$153¼ 15½ 2½ \$153¼ 15½ 2½ \$153¼ 15½ 35½ 37½ 38½ 37½ 38½ 37½ 38½ 37½ 38½ 37½ 38½ 37½ 38¾ 38¾ 37½ 38¾ 38¾ 38¾ 38¾ 38	22% 22% 22% 22 4 22 14½ 14% 14% 14 *44½ 45½ **44 45 *37% 37% 37% **37 *37% 37% 77% 78 *36½ 37 *36½ 37 *36½ 37 *36½ 37 *36½ 37 *36½ 85% 85% 8 *36½ 85% 85% 8 *36½ 85% 85% 8 *36½ 15 *22½ 22% 22 *32½ 22½ 22 *32½ 22½ 22 *32½ 22½ 22 *32½ 22½ 22½ 22 *32½ 22½ 22½ 22 *32½ 22½ 22½ 22 *32½ 32½ 32½ 32½ 32 *32½ 32½ 32½ 32½ 32 *32½ 32½ 32½ 32½ 32 *37½ 37½ 38 *28 28½ 27¾ 28 *28 28½ 27¾ 28 *28 28½ 27¾ 28 *28 28½ 27¾ 28 *28 28½ 27¾ 28 *28 28½ 27¾ 28 *28 28½ 27¾ 38 *28 28½ 27¾ 38 *28 28½ 27¾ 38 *37¾	36 1,400 37 1,400 38 1,400 38 1,600 38 1,600 39 1,600 30 100 30 4,600 30 7,100 30 100 30 100 30 100 30 100 30 100 30 100 30 100 30 100 30 300 30 300 30 300 300 300 300 300
Range for Previous Vear 1949 Lowest # Highest \$ per share 9½ Jan 173½ Mar 10 Mar 30 12¾ Jun 14½ Dec 12½ Mar 10 29 Mar 39¼ Nov 37 Jun 1 93½ Jan 102½ Oct 100 Apr 13 8¼ Jan 102¼ Oct 100 Apr 13 94 Mar 102½ Dec 101½ May 17 42 Jun 67½ Dec 58 Apr 6 5 Apr 72¾ Jan 66½ Mar 12 23¾ Jun 33¼ Jan 25¾ Mar 29 24¼ Jun 33¼ Jan 25¾ Mar 29 24¼ Jun 13½ Jan 11½ Jan 3 117½ Jun 102¼ Dec 98 Jan 3 117½ Jun 102¼ Dec 98 Jan 3 117½ Jun 33¾ Jan 25¾ Mar 29 24¼ Jun 33¼ Jan 25¾ Mar 29 24¼ Jun 33¼ Jan 11½ Jan 3 156 Jun 102¼ Dec 88 Jan 3 117½ Jun 33¾ Jan 25¾ Mar 29 24¼ Feb 19½ Apr 17¼ Mar 21 5 ½ Jun 33¾ Jan 31¼ Jan 4 20¾ Jun 30 Dec 28¼ Mar 29	STOCKS NEW YORK STOCK Highest For share Par 17% Feb 10 Neisner Bros Inc common 1 104% Feb 10 4%% preferred 100 40% Jan 9 Newberry Co (J J) com No par 105% Feb 16 3%% preferred 100 103% Mar 23 New England Elec System 103 Apr 13 New Jersey Pr & Lt Co 4% pfd100 Newport Industries common 1 14% May 21 Newport Industries common 1 174 May 31 44% preferred 100 Newport Industries common 1 174 May 31 44% preferred 100 Newport News Ship & Dry Dock 130% Feb 4 New York New Ship & Dry Dock 110 Newport News Ship & Dry Dock 111 May 2 N Y Chic & St Louis Co com 100 6% preferred series A 100 10	Saturday Monday Nay 27 \$ per share 10 ¼ 10 ¼ 10 ¼ 10 ½ 10 ½ 16% 16 ¾ 16 % 10 10 10 10 10 10 10 10 10 10 10 10 10	Tuesday May 30 \$ per share 10½ 10% 16% 16% 16% 16% 105 106 37 37% EXCHANGE 102% 102% CLOSED 12½ 12% 102 10% 16% 16% 16% 16% 103 103 13% 14 27% 27% 288% 29 13½ 132½ 17% 17% 213½ 132½ 17% 17% 288% 29 13½ 134½ 103 103 103 103 103 103 103 103 103 103	Thursday June 1 \$ per share \$ per share 10\(^{3}\) 10\(^{5}\) 13\(^{5}\) 13\(5% 3,000 5% 700 5% 700 5% 700 5% 700 5% 700 5% 700 5% 700 5% 1,500 5% 32,000 5% 33,500 5% 700 5% 700 5% 700 5% 700 5% 1,900 5% 1,900 5% 1,400 5% 400 5% 400 5% 400 5% 400 5% 1,000 5% 6,800 5% 1,000 5% 1
27½ Jan 33 May 31½ Jan 13 99½ Jan 110 Dec 107% Mar 24 23½ May 33¾ Jan 97½ May 16 23½ May 33¾ Jan 26½ Feb 14 17% Jan 19¾ Dec 19½ Feb 14 20 Jun 31¾ Jan 21¼ Apr 26 91 Nov 99 Jan 91½ Jun 29 6½ Feb 16% Dec 10¼ Jan 3 79½ July 96% Dec 95 Jan 3 18½ Aug 22½ Jan 20½ Jan 20 28 Jun 40½ Dec 37½ Feb 17 105 Nov 108 Dec 15¾ Mar 24 11½ Jun 16½ Dec 14½ Mar 22 6½ July 79 Jan 74 May 1 49½ Jan 6½ Dec 26 May 16 For footnotes see page 28	15 Apr 21 Omnibus Corp (The) common	34% 35	34% 34% 109½ 109½ 109½ 98½ 99½ 36% 199½ 36% 199½ 20 23 23% 91½ 113% 13½ 102 104 23 23½ 39% 39% 39% 106½ 107½ 15½ 15½ 15% 77 75 71 71%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	% 240 % 12,700 100 % 4,100 % 240 ½ 8,300 140 600 % 8,900 70 400

				NEW '	YORK	STOCK	RECOR	D				
Range for Year 1 Lowest \$ per share	Highest	Range Si Lowest \$ per share	nce Jan. 1 Highest \$ per share	STOCKS NEW YORK STOCK EXCHANGE		Saturday May 27 \$ per share	Monday May 29 \$ per share	OW AND HIGH S Tuesday May 30 \$ per share	ALE PRICES Wednesday May 31 \$ per share	Thursday June 1 \$ per share	Friday June 2 \$ per share	Sales for the Week Shares
35 Jan 2¾ Jun 29¼ Jun 3¼ Jun 8 Jan 12 Jun 36 Dec	14 Jan 10 4 Jan 71 Apr 40 Jan 21 % Nov 34 Sep 54 Jan 34 3 July 104 Dec 148 Dec 44 Jan 10 4 Oct 44 Jan 10 5 Apr 22 Oct 38 % Dec 104 Dec 8 4 Apr	11½ Apr 1 7½ Jan 3 51½ May 8 29 Apr 11 20½ Jan 25 31½ Mar 21 52 Feb 1 101 Jan 3 144 Feb 7 2½ Jan 3 36 Jan 28 3% Mar 28 8½ Jan 3 18½ Apr 17 34½ Jan 13 104 Jan 6 5% Feb 1	13% Jan 3 12 May 26 57½ Jan 17 34½ Jan 12 23 Feb 4 34% Jan 11 55% Mar 10 33 Jan 10 111½ May 23 148½ Jan 5 34% May 21 4% Jan 11 11 Feb 28 21% May 31 49% Mar 20 107 Mar 9 8% May 18	Pacific Amer Fisheries In Factific Coast Co common lat: preferred non-cum_and preferred non-cum_and preferred non-cum_Facific Finance Corp of C Pacific Gas & Electric Pacific Lighting Corp_Pacific Mills. Pacific Telep & Teleg com 6% preferred Pacific To Consolidated C Pacific Western Oil Corp_Packard Motor Car_Pan Amer World Airways Pan-American Petroj & T Panhandle East Pipe L cot 28 preferred Panhandle Frod & Befini	No par alif10 25 No par 100 	*12½ 12½ *14 56¾ *54 56¾ *32 33 *22¾ 22¾ *53¼ 34¾ *53½ 53¾ *53½ 53¾ *111 111 147¼ 147¼ 3½ 3½ *3½ *46½ 47 3¾ 3¾ *3½ *3¼ *46½ 47 20 20½ *43¾ 44¼ *10¼¼ 105 *7½ *7½ *7½	12% 12½ 11¾ 12 554 56¾ 322 33 *21¾ 22% 34¼ 34% 53¾ 53½ 30¼ 30¼ 110% 111 147¼ 147¼ 47 47 23% 3¾ 3% 47 47½ 3¼ 3% 9% 9½ *20 20¾ 44 44¾ *104¼ 105 75% 75%	STOCK EXCHANGE CLOSED DECORATION DAY	*12½ 12% *11% 11% 54 54 52 33 22 22 34¼ 34½ 53¼ 53½ 30¼ 30¾ 110½ 111¼ 147¾ 147¾ 147¾ 147¾ 3% 3% 9¼ 9% 9½ 9% 21½ 21% 44 44½ 10¼ 104¼ 10½ 7%	*12½ 12% 11¼ 11% *53 55½ *32 33 *21½ 22¼ 34% 34½ 52% 53½ 30% 31½ 111 111% 146¾ 147¾ 3½ 3½ 45½ 46 3¾ 3½ 45½ 46 104¾ 43¼ 44 104¼ 7½ 7%	*12½ 12% *11 11% *54 55½ *32 33 21½ 21½ 52¾ 53¾ 31½ 32½ 110½ 111 147½ 147¼ 3½ 3½ 45 3½ 46 3½ 47 3½ 47 3½ 48	300 400 10 300 6,800 2,100 4,700 2,20 2,20 20,60 27,50 1,00 3,30 19 11,30
15½ Jun 101 Dec 17½ Oct 37 1½ Jun 23½ Jan 23½ Mar 25½ Jan 9 Nov 5¾ Aug 15 Dec 27¾ Jun 17¾ Feb 23¾ Jun 16¼ Jun	20% Dec 104% Jan 22% Dec 47% Oct 23% Feb 38% Dec 29 Dec 7% Jan 14% Jan 8 Jan 19% Jan 37% Dec 10% Feb 26% Dec 35 Dec 111 Mar 22% Dec 17% Jan 45% Nov 113% Nov 37% Dec	15% Feb 25 97% Mar 6 17% Feb 28 17% Feb 28 13% Jan 2 13% Jan 16 28% Apr 24 7% May 2 9% Jan 4 5½ Apr 17 15¼ Apr 8 34% Jan 12 53½ Apr 25 7% Apr 25 23% Apr 26 31 Mar 3 107 Jan 6 21% Jan 6 21% Jan 6 21% Jan 6 21% Jan 6 21% Apr 20 34% May 5 127% Apr 20 3% May 31 127% Apr 20 3% May 31 11 Feb 14	21 Jan 6 104 Feb 25 21 4 Apr 8 46 4 Jan 11 2 ½ May 9 42 ½ Jun 2 30 6 Feb 15 9 6 Jan 20 11 6 May 11 7 ½ May 25 18 6 May 13 8 6 Mar 17 61 Feb 24 9 ½ Feb 6 28 Feb 10 34 ½ Jan 7 109 May 9 27 ¼ May 24 18 ¼ Mar 6 50 May 1 123 ¼ May 17 123 ¼ May 17 4 May 31 14 4 May 31	Paraffine Cos Ing commor 4% convertible preferre Paramount Pictures Corp. Park & Tilford Inc	ed	17 17 *9934 100 19 19 46 *3836 39 2 46 2 46 41 78 41 78 30 30 7 74 10 10 7 16 7 74 18 46 18 18 46 *36 46 37 16 *36 46 46 *114 46 *114 46 *34 42 35 *122 46 *124 13	16¾ 16¾ 99¾ 100 19½ 19½ 19½ 19½ 38¾ 39 2½ 41½ 41½ 41½ 29¾ 100 10½ 10½ 10½ 10½ 18¾ 18¾ 18¾ 18¾ 18¾ 26¾ 25½ 25½ 25½ 25½ 25½ 211½ 26¾ 26¾ 26¾ 26¾ 26¾ 26¾ 26¾ 26¾ 26¾ 26¾		17 17 99% 100 19% 19% 19% 199% 24% 41% 41% 41% 22% 30 7% 10 10% 7% 18% 18% 18% 37% 59% 59% 59% 25% 31% 32% 34% 16% 46 46 46 46 46 46 46 46 46	16% 17 *99% 100 19% 19¼ *38% 38% 2½ 2½ 41½ 42 29% 29% 7% 8 10% 10% 10% 10% 37 37 47 59½ 59¾ 25½ 59¾ 26% 27 16¼ 16½ 26% 27 16¼ 16½ 26% 27 16¼ 16½ 34% 34% *123% 34% *123% 128½	16% 16% 19% 190 119% 38% 38% 38% 29% 21% 41% 42½ 29% 77% 8½ 10 10 73% 73% 18% 599% 59% 59% 59% 45% 45% 45% 45% 45% 45% 45% 45% 35% 35% 35% 35% 45% 45% 45% 45% 45% 45% 45% 45% 45% 4	2,40 8,50 40 2,66 7,77 7,77 8,00 3,11 1,77 2,81 5,99 27,6 4,3 1,4
x8 Nov 21 Mar 102 Jan 9% Jun 17 Jan 40% Jun 36% Jun 26% Jun 20% Mar 20% Jan 23% Jun 100% Apr 98 Jan 105 Apr	12 Apr 35 Dec 108 Dec 13% Nov 37% Dec 57% Dec 53% Jan 58 Oct 106 Dec 24% Nov 26% May 117 Sep 104% Dec 110% Sep	8 ½ Jan 3 32 May 26 104 ½ May 5 11½ Jan 1 36 Jan 3 21½ May 29 51½ Jan 25 44½ Mar 27 56 Jan 5 105 Jan 5 24 Jan 3 24½ Jan 7 114 Apr 6 103½ Apr 11 106¼ Apr 18	12 Mar 4 37% Feb 6 107 Jan 6 14% May 20 47% Apr 22 24½ Apr 22 75¼ May 10 50¼ Apr 10 110¼ May 17 27% May 26 26% Mar 17 116¼ Mar 23 105 May 29 110¼ Feb 24	Pepsi-Cola Co. Pet Milk Co common. 4%% preferred. Petroleum Corp of Ameri Prefifer Brewing Co New Pfizer (Chas) & Co Inc. Phelps-Dodge Corp. Philadelphia Co 6% prefered. Phila Electric Co commo \$1 conv preference com 4.8% preferred. 5.8% preferred. 6.3% preferred.	33½c No par 100 ca5 No par 5 11 25 erred50 No par 100 100 100 100	105% 10% 31 33 10514 10514 1436 14436 43 43 211% 2136 7444 7442 5012 5012 5012 5094 5094 109 109 27% 2794 26 2642 11534 11506 *108 109 14	10½ 10% 33% 33% 105¼ 105¼ 105¼ 14% 14% 43¼ 43¼ 21% 21% 50½ 50% 59 59 108½ 110 x27½ 25% 115 115% 106 106 *108 109¼	LOW AND HIGH	10½ 10% 32 32% •104% 106½ 14½ 14½ 43½ 43½ 22 22 74½ 74¾ 50½ 51½ 59% 59% •109 110 27½ 27½ 116 116 106 106 •108 109	10 1/4 10 1/2 23 3 3 104 10 1/2 10 1/2 14 1/2 14 1/2 14 1/2 12 22 22 22 10 10 1/2 10 10 10 10 10 10 10 10 10 10 10 10 10	10% 10½ 32% 32% 104% 106 14½ 14¾ 43% 44 21% 22 74¾ 74½ 50% 50¾ 109½ 109½ 26% 27% 116 116 116 116 107 1108 109	31,5 7 3,5 1,4 1,3 3,5 9,1 15,7 8
Lowest	** 1949 Highest ** *per shar* 19 % Jan 40 % Jan 88 % Feb 55 % Dec 105 Dec 14 Dec 95 % Dec 64 Apr 11 Mar 32 % Apr 100 % Jun 14 % Mar 88 Dec 32 Jan 16 % Jan 155 Nov 170 Jan 155 Nov 170 Jan 155 Nov 170 Jan 155 Nov 170 Jan 155 Meg 88 Jan 157 May 88 Jan 157 May 88 Jan 178 May 88 Jan 177 May 88 Jan 178 May 88 Jan 177 Feb 29 Apr 12 % Nov 100 % Apr	Lowest	Since Jan. 1 Highest Sper share 14% Feb 18 54½ Apr 21 96¼ May 3 57% Mar 17 76 May 29 106 Jan 12 1/64 May 20 17% Feb 6 94½ Jan 4 68% Jun 2 16¼ Apr 24 305% Mar 23 105% Mar 21 106 May 27 16¼ Mar 3 93 Jun 1 29½ Jan 12 17% May 20 155 Mar 21 169 May 16 40% May 18 8% May 31 15¼ Jun 1 150 Feb 8 86 Jun 2 66 May 25 27½ Jan 10 155 Feb 8 86 Jun 2 266 May 25 27½ Jan 10 145 May 16 26% Feb 21 12% Apr 10 49 May 29	Phila & Reading Coal & Philoc Corp common. 34% preferred series Philip Morris & Co Ltd c Rights. 4% preferred. 4% preferred. Preferred rights. Philips Jones Corp com. 5% preferred. Philips Petroleum. Phoenix Hosiery. Pilisbury Mills Inc comm. 84 preferred. Pitts Coke & Chem Co c. 85 convertible preferr. Pitts Coke & Chem Co c. 85 convertible preferr. Pitts Consolidation Coal. Pittsburgh Forgings Co. Pittsburgh Forgings Co. Pittsburgh Serew & Bolt. Pittsburgh Siere & Bolt. Pittsburgh Steel Co com. 78 preferred class A. 51% lst ser conv pril Pittsburgh & West Virgl. Pittsburgh Young & Asl. Pittston Co (The).	Par Iron 1 3 A 100 ommon 5 100	Saturday May 27 \$ per share 13 % 13 % 43 % 43 % 93 % 94 % 52 % 52 % 16 % 103 16 % 93 % 94 % 67 % 67 % 13 % 15 32 % 32 % 32 % 104 % 106 105 15 15 106 106 15 15 28 % 28 % 17 17 17 18 % 18 % 19 % 19 % 19 % 11 % 15 % 16 % 16 % 15 % 16 % 16 % 15 % 16 % 16 % 15 % 16 % 16 % 17 % 18 % 19 % 19 % 19 % 19 % 19 % 19 % 10 % 10 % 10 % 10 % 10 % 10 % 10 % 10	Monday 29 \$ per share 13 % 13 ¼ 43 ½ 44 ¼ *93 ½ 94 % 52 % 53 ¼ 34 7% 103 1/256 1/256 *15 ½ 16 ½ *67 ½ 67 ½ *67 ½ 16 ½ *67 ½ 16 ½ *67 ½ 16 ½ *13 ½ 14 ¾ *32 23 23 ¾ *105 106 *106 112 *14 % 15 ¼ *15 16 % *16 16 16 *16 16 16 *18 15 16 *16 16 16 *18 15 16 *18 16 16 *18 16 16 *18 17 17 16 *18 17 17 16 *18 17	May 30 \$ per share STOCK EXCHANGE CLOSED DECORATION DAY	**May 31** \$ per share** 13	**June 1** **Sper share* 13	### June 2 ### per share 12% 13 45 46½ *93½ 95 \$\$\frac{1}{2}\$ *103 103½ \$\$\frac{1}{2}\$ *103 103½ \$\$\frac{1}{2}\$ *165 1253 *16 455% \$\$\frac{1}{2}\$ *16 112 \$\$\frac{1}{2}\$ *105 106 *106 112 \$\$\frac{1}{2}\$ *15 15¼ *16 ½ 16½ *148¼ 155 *167 169 \$\$\frac{3}{2}\$ *24 28¼ *35 86 *65% 65% *21 21½ *11 145½ *22 12½ *11 145½ *22 12½ *11 145½ *22 12½ *11 16% *46¾ 47½ *16¾ 16% *46¾ 47½ *16¾ 16% *46¾ 47½ *16¾ 16% *46¾ 47½ *16¾ 16% *46¾ 47½ *16¾ 16% *46¾ 47½ *16¾ 16% *46¾ 47½ *16¾ 16% *46¾ 47½ *16¾ 16% *46¾ 47½ *16¾ 16% *46¾ 47½ *16¾ 16% *46¾ 47½ *16¾ 16% *46¾ 47½ *16¾ 16% *46¾ 47½ *16¾ 16% *46¾ 47½ *16¾ 16% *46¾ 47½ *16¾ 16% *46¾ 47½ *16¾ 16% *46¾ 47½ *16¾ 47½ *16¾ 16% *46¾ 47½ *16¾ 16% *46¾ 47½ *16¾ 16% *46¾ 47½ *16¾ 16% *46¾ 47½ *16¾ 16% *46¾ 47½ *16¾ 16% *46¾ 47½ *16¾ 16% *46¾ 47½ *16¾ 16% *46¾ 47½ *16¾ 16% *46¾ 47½ *16¾ 16% *46¾ 47½ *16¾ 16% *46¾ 47½ *16¾ 16% *46¾ 47½ *16¾ 16% *46¾ 47½ *16¾ 16% *46¾ 47½ *16¾ 16% *46¾ 47½ *16¾ 16% *46¾ 47½ *16¾ 16% *46¾ 47½ *16¾ 16% *46¾ 16% *46¾ 16½ *46¾ 16	the W Sha 35, 133, 177, 10, 3, 2, 8, 44, 6,
32 Mar 8% Jun 12% Apr 4% Jun 21 Mar 14½ Jun 79% Dec 	44% Sep 13% Oct 15% Jan 32 Oct 22 Feb 90% Mar 	33½ Jan 3 26¼ Feb 27 107% Jan 3	107½ Mar 9 39¼ Apr 10 35¾ May 19 109% Jan 10	Poor & Co class B— Potomac Electric Power Pressed Steel Car Co Int 4%% conv preferred. Protter & Gamble— Publicker Industries Inc 44% cum preferred— Public Serv Co of Colo Public Serv Co of Colo 444% preferred 3%% preferred 3%% preferred	No par Co10 c com1 series A_50No par com5 No par100No par100No par comNo par100No par100No par100No par	25 25 /8 29 29 ½ 107½ 107½ 36½ 36¾ 34¾ 34¾	*41 41½ *13 13½ *15½ *15½ *15½ *15½ *15½ *15½ *15½ *15		41 41 13¼ 13½ 15½ 15¾ 9¼ 9½ 91½ 31½ 32 65% 66¼ 15% 15¾ 28½ 28% 28½ 29% 29% 120¾ 120¾ 87½ 24¾ 25 28% 25 28% 26% 107 107% 35% 36¼ 34½ 33 •108¾ 109 30 30¼	40 41 13% 13% 15% 15½ 9½ 9½ 31½ 31½ 31½ 31½ 65½ 66 15½ 66 15½ 283% 28¾ 28½ 28¾ 28½ 28¾ 29¼ 29¾ 121 121¼ 87½ 25 28% 28% 107 107 35½ 35¾ 34½ 35 108% 109 30 30½	*40 41 13% 13% 13% 15% 55% 9 9 94 31 31 65 ¼ 65 ¾ 15 ½ 15 ½ 28 ½ 83 ½ 28 ½ 83 ½ 29 ½ 29 ½ 121 ½ 122 24 ¾ 25 28 % 28 % 28 % 28 % 28 % 34 ¾ 35 ¼ 30 30 %	8, 8, 4, 1, 4, 6, 11, 6
15% Jun	20% Jan	18% Jan 6	23¼ May 22	Q Quaker State Oil Refinit	ng Corp_10	*22½ 23	*22½ 22¾		*22½ 22¾	221/4 221/2	22 1/8 22 1/8	
9% Jun 66% Jun x7 Jun 92% Jan 23% Jun 21% Jun 26% Jun 17% Jun 34% Nov 28% Jun	14% pan 74½ Jan 9½ Apr 101½ Dec 30½ Peb 34% Pob 23% Jan 43 Jan 36 Jan	7¼ May 24 100 Feb 3 27½ Jan 3 x24¾ Jan 25 30¼ Jan 13 20¾ Apr 26 36 Jan 25	79% Apr 19 9% Feb 2 103½ Jan 10 33 May 20 33% May 20 34 May 20 34 May 20 34 May 20 39½ Feb 6	83.50 1st preferred Radio-Keith-Orpheum C Raiston Purina Co 3% Raybestos-Manhattan Rayonier Inc common \$2 preferred Reading Co common	No par Corp 1 pfd 100 No par 1 25 50 ferred 50	76 % 76 % 76 % 76 % 76 % 76 % 75 % 102 102 % 32 % 32 % 33 % 21 % 21 % 21 % 26 % 36 % 36 %	19½ 20 77¼ 77¾ 7½ 7% *101 102¾ 32 32 32½ 33½ 23½ 33¼ 21¾ 21¾ 36 36¾ *32¾ 33¼		20 20% 78 78 78 7 7% 7% 102 1023 32 32 32 323 32% 32% 21½ 21% 336 36 36 32% 32%	20% 20% 78 78 7% 7% 7% *102 102% 32¼ 32¼ 31% 32% 34 34 21½ 21½ 21½ 21½ 36 36% 32½ 32½	20¼ 20¾ 78 78 74 7¼ 102½ 102½ 32 31¼ 31¾ 34 34 20½ 21¾ 36 36 *32¼ 32¾	1 7 4

					NEW YORK	STOCI	C RECO	RD.				
,		or Previous r 1949 Highest	Range Lowest	Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Saturday May 27	Monday May 29	LOW AND HIGH Tuesday * May 30	SALE PRICES Wednesday May/81	Thursday June 1	Friday June 2	Sales for the Week
	\$ per share 10¼ Jan 15¼ Nov	13½ Apr 23% Jan	10% Mar 11 16¼ Apr 26	14% Jun 2 18 Jan 3	Real Silk Hosiery Mills com5 Reed Roller Bit CoNo par	\$ per share *14 14½ *16% 17	\$ per share *14 14½ 17 17	\$ per share	\$ per share 14% 14½ 17 17%	\$ per share 14% 14% 17% 17%	145/8 147/8 171/3 171/4	Shares 800 1,100
	11½ Jan 4¼ Jun 18¾ Jan	16% Oct 8½ Jan 27 Dec	12¾ Mar 30 7 Jan 6 22 Feb 9	934 Jan 11 2734 May 26	Reeves Bros Inc50c Reis (Robt) & Co— \$1.25 div prior preference10 Reliable Stores CorpNo par	*13% 14 *81/4 85/8 *271/4 273/4	13% 14 *8% 8¾ *27¼ 27%	STOCK EXCHANGE	14 14 *8½ 8½ 27½ 27¾	x13% 14 *8 3½ 27% 27%	13% 13% *8 8½ 27¾ 27¾	2,100 1,100
	6% Jun 50 Aug 8% Apr	9% Jan 60 Nov 12% Dec 90 Nov	8% Jan 3 58 Jan 5 11% Jan 13 85 Jan 20	11 Feb 7 62½ May 15 14% Feb 20 92 Feb 14	Reliance Mfg Co common	*95% 934 61½ 61½ 1278 13 *885% 90½	95/8 93/4 *611/2 615/8 127/8 13 *89 901/2	DECORATION DAY	55% 9% *61½ 61% 12% 13	*9½ 9¾ *61½ 61% 12¾ 13 89½ 89½	9½ 9½ *61½ 61% 12¾ 13 *89¼ 90½	1,600 10 9,000 100
	6% May 4% Jun 2% Jan	12% Jan 8% Jan 4% Dec	10 1/8 Jan 13 5 1/8 Jan 25 4 May 22	16 1/4 Apr 25 10 1/2 May 1 5 3/8 Jan 30	Republic Aviation Corp1 Republic Pictures common50c	$^{*}14\frac{3}{4}$ $14\frac{7}{8}$ $8\frac{1}{2}$ $8\frac{5}{8}$ 4 $4\frac{1}{8}$	145/8 147/8 85/8 85/8 4 41/4		14¾ 14⅓ 8½ 8⁵% 4⅓ 4¼ 10⁵% 10⁵%	14 14 14 12 8 1/2 8 1/3 4 4 1/8 10 3/4 10 7/8	14% 14½ 8 % 8 % 4 4 10% 10%	2,100 5,900 5,600 1,000
	5% Jan 17 Jun 91½ Jun	10 Dec 27% Jan 110 Jan	9% Jan 13 23% Jan 13 103 Jan 13 14% Jan 3	35½ Jun 2 110¼ Apr 19	\$1 convertible preferred10 Republic Steel Corp comNo par 6% conv prior pfd series A100	10¼ 10¼ 33½ 33¾ *108¾ 110	10½ 10½ 33¾ 34 *108¾ 110		34 34¾ 110 110	34 ³ / ₄ 35 ¹ / ₄ *169 110	35 35½ *109½ 110	51,300 100
	10% Jun 91 Aug 4% Aug 18% Jun	16½ Jan 100 Dec 6½ Dec 23 Jan	14¾ Jan 3 99¾ Jan 18 5¼ Feb 14 20½ Jan 13	23 ¼ Jun 2 107 ½ May 12 7 ½ May 16 24 % May 24	Revere Copper & Brass com_No par 5½% preferred 100 Rexall Drug Inc	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$22\frac{1}{8}$ $22\frac{3}{8}$ * $106\frac{1}{2}$ $107\frac{1}{2}$ $6\frac{3}{4}$ $6\frac{7}{8}$ $23\frac{1}{2}$ $23\frac{5}{8}$		22 22 ³ / ₈ •107 ¹ / ₂ 108 ¹ / ₂ 6 ³ / ₄ 6 ⁷ / ₈ 25 ^{7/2} 25 ^{7/8}	22 22 ¼ *107 ½ 169 6¾ 6¾ 23¾ 24	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7,800 2,000
	98 Sep 4½ Jun 34% Jan 42½ Mar	103¾ Feb 10 Dec 39% Oct 40 Sep	100 Jan 3 9 Jan 26 36% May 31 46¼ May 31	106 ⁵ / ₄ Jun 1 12 ¹ / ₄ Apr 6 39 ⁷ / ₈ Jan 7 50 Jan 10	5½% convertible preferred100 Reynolds Spring Co1 Reynolds (R J) Tob class B10 Common10	*105 106 - 11½ 11½ 37⅓ 37⅓ *47 49	*105 106 115/8 113/4 37 37 /8 *46 49		*105 ½ 106 11 5% 11 5% 36 % 36 34 46 ¼ 46 ¼	106 10634 1136 1158 3642 3634 45 474	*106 108 113/8 111/2 361/2 37 *45 471/4	1,700 13,200 20
	85¼ Jan 102% Jan 13¼ Jun	98 Aug	94½ Jan 5 x105½ Mar 8 19 Jan 13	99½ Mar 31 108¾ Jun 2 23¾ Jun 2	Preferred 3.60% series100 Preferred 4.50% series100 Rheem Manufacturing Co1	*97 ³ / ₄ 98 ¹ / ₄ 108 108 *22 ³ / ₄ 23	*9934 9814 108 108 23 23		97½ 97¾ *108 109 22¾ 23	97¼ 97½ *103¼ 109 23 23¼	$\begin{array}{cccc} 97\frac{1}{2} & 97\frac{1}{2} \\ 108\frac{3}{4} & 108\frac{3}{4} \\ 23\frac{1}{4} & 23\frac{3}{4} \end{array}$	500 150 4,800
	24¾ Jan 15¼ Jun x3% Jun	42% Dec 21 Jan 5½ Jan	37½ Feb 14 16 Feb 16 4½ Jan 3	48% May 24 19½ Feb 27 6% Jun 2	Richfield Oil Corp	47 ³ / ₄ 47 ⁷ / ₈ *18 ⁵ / ₈ 19 *5 ¹ / ₂ 5 ⁵ / ₈	47 ¹ / ₄ 47 ³ / ₄ *18 ³ / ₄ 19 5 ¹ / ₂ 5 ⁵ / ₈		47¾ 47¾ 18¾ 19 5¾ 5%	47 1/8 48 1/8 *18 3/4 19 5 7/8 6	46 1/8 47 *18 3/4 19 5 7/8 6 3/8 24 1/4 24 1/2	8,000 200 9,300 2,000
	15 Mar 7¼ Jun 21 Jun 36 Jun	21 Dec 12% Dec 31 Dec 68½ Dec	19 % Mar 24 12 Jan 13 30 ¼ Jan 13 60 % Jan 13	25 May 29 20 May 2 48½ May 31 85½ May 8	Robbins Mills Inc	*24 7/8 25 18 3/4 18 3/4 *46 1/2 48 *81 1/4 82 3/4	24% 25 18% 19% *47½ 48½ *81 82%		24¾ 25 19¼ 19½ 48 48½ 82½ 82¾	24 ½ 24 ¾ 19 ¾ 19 ¾ 48 ½ 48 ½ 82 ½ 82 ½	19 ¹ / ₄ 19 ³ / ₈ *47 49 82 ¹ / ₄ 83	9,100 500 1,200
	96% Apr 10% Jun 16 Jun 39% Apr	105 Dec 19% Nov 21½ Dec 61% Nov	102 Mar 17 16½ Jan 3 19¾ Apr 29 54% Mar 13	107 May 12 19½ Feb 1 23 Feb 28 61 May 11	4% preferred series A100 Ronson Art Metal Works Inc1 Royal Typewriter1 Ruberoid Co (The)No par	*105½ 107 18¾ 18½ 20⅓ 21⅓ *60 60⅓	*105½ 107 18¼ 18½ 21¾ 21½ *60 60½		*105½ 107 x18 18¼ 21½ 21¾ 60 60	*105½ 107 17⅓ 18 21½ 21⅙ *60 60⅓	*105 $\frac{1}{2}$ 107 17 $\frac{1}{8}$ 17 $\frac{3}{8}$ 21 $\frac{1}{2}$ 21 $\frac{3}{4}$ 60 $\frac{1}{2}$ 60 $\frac{1}{2}$	5,000 2,600 300
	81% Sep	12% Mar	10 May 31	12% Apr 1	Ruppert (Jacob)5	101/4 101/4	*10 % 10 %		10 10 1/8	10 10	*9¾ 10	1,000
					S							
	16¼ Jan 109% Apr 35% May 7½ Jun	33% Dec 113% Feb 48½ Jan 12½ Jan	29¼ Jan 13 112½ Jan 7 34 Mar 24 10% Feb 14	37 Mar 4 114 Mar 7 4234 May 22 1444 May 2	Safeway Stores comon 5 5% preferred 100 St Joseph Lead Co 10 St L-San F Ry Co com vtc No par	34 1/8 34 1/4 113 3/4 113 3/8 41 3/8 41 3/8 13 1/8 13 1/4	34 ¼ 34 ¼ 113 % 113 % 41 ¼ 41 ½ 13 % 13 ¼		33 % 34 ¼ 113 % 113 % 40 ¾ 41 % 13 13 ¼	34 34 ¼ 114 114 40 ¼ 41 ⅓ x12 ½ 12¾	33½ 34¼ 113½ 113¾ 40¼ 40¾ 12¾ 12¾	6.600 190 3,700 10,600
	31 Jun 87 Jun 78 Jun 6¼ Jun	43% Dec 131½ Dec 100% Nov 9¼ Jan	43 ¼ Jan 3 123 Jan 26 98 Jan 24 7¾ Feb 28	48¾ May £4 165½ Feb 21 110 May 12 9¾ May 19	Preferred series A 5% vtc100 St Louis Southwestern Ry Co100 5% non-cum preferred100 St Regis Paper Co common5	47% 48 *140 145 *108 115 91/4 91/4	*140 146 *110 115 91/8 93/8		47% 47½ *140 146 *110 115 9% 9%	47 47½ *140 146 *110 115 9¼ 9¾	46 ³ / ₄ 47 ¹ / ₈ *140 146 *110 115 9 ¹ / ₈ 9 ¹ / ₄	3,500 15,400
10	77 July 9% Jun 22¼ Jun 46¼ Jan	87 May 13% Dec 31% Dec 70 Dec	85 Apr 6 12% Jan 13 29% Mar 10 66 Feb 7	93 May 1 20½ May 24 34¾ Jan 11 99 May 1	1st pfd 440% series A 100 Savage Arms Corp 5 Schenley Industries Inc 1.75 Scott Paper Co common No par	*89 893/4 201/8 201/4 321/2 325/8	89 89 ½ 19 % 20 ⅓ 32 % 32 % *91 ½ 92 %		x87 1/a 87 1/a 19 1/a 20 32 32 1/2 92 92	*867/8 871/2 193/4 197/8 313/8 321/8 911/2 92	87 87 19% 20½ 31½ 31¾ *92¼ 92%	190 8,300 13,200 700
	90 Jun x103½ July 78 Jun 94½ Jun	98 Nov 108 Oct 9134 Mar 104½ Oct	94 Feb 6 105½ Feb 20 84½ Jan 9 104 Jan 7	9834 May 19 10834 May 31 94 Apr 19 11034 May 25	\$3.40 preferred No par \$4 preferred No par \$covill Mfg Co 3.65% pfd 100 4.30% preferred 100	98½ 98½ *108 109½ *92½ 94	*97¾ 98½ *108 108¾ 92 92	The same was	*97¾ 98½ 108¾ 108¾ *92 93	*973/4 981/2 *108 1083/4 913/8 92	98½ 98½ 108 108 91% 91%	40 50 140 40
	12% Jan 83 Jan	14 Jan 91 Sep	13% Jan 3 86½ Jan 5	16 Mar 27 92 Mar 2	Scranton Elec Co (The) com5 3.35% preferred100	*108½ 109 *15 15½ *91 92	108½ 108½ 40 15 15 *91 92		107 107 15 15 *91 92	107 107 5 15 15 18 *91 92	147/8 15 *91 92	2,200
	13 % Jun 47 ½ Jun 16 % Jan 36 ¼ Feb	21% Dec 62 Dec 19½ Sep 56 Dec	20 · Jan 3 60 Jan 3 19 ½ Jan 3 47 ½ Jan 25	30 May 22	Seaboard Air Line com vtcNo par	28¾ 28¾ *68¾ 69½ *19% 20 *77 77	28¾ 29¾ 69½ 69½ 19% 20 x77 77	g	29 29 ½ *68 ½ 69 ½ 19 % 20 77 79 ¼	28 ³ / ₄ 29 68 ¹ / ₂ 68 ¹ / ₂ 19 ³ / ₄ 19 ³ / ₈ 78 ¹ / ₂ 79	28 % 28 % 68 68 19 % 78 79 79	4,400 300 2,900 3,300
	5¾ Jan 33% Jun 9½ Jun 4½ Jun	11½ Dec 44¼ Dec 16% Dec 6½ Jan	10 ¼ Jan 31 41 ½ Feb 15 15 Jan 3 5 ¼ Jan 3	15 % Mar 17 45 % Jun 2 20 May 20 7 % May 27	Seaboard Finance Co	*13½ 13¾ 45 45⅓ 19¼ 19¼ 7% 7%	*13¼ 13¾ 45 45⅓ 19⅓ 19⅓ 7⅙ 7¾		*13¼ 13½ 45 45¼ 19¼ 19¾	13 ¹ / ₄ 13 ¹ / ₂ 45: 45 ¹ / ₄ 19 ¹ / ₄ 19 ¹ / ₂ 7 ¹ / ₂ 7 ⁵ / ₈	13 1/4 13 1/8 45 1/4 45 5/8 19 1/2 19 3/4 7 1/2 7 1/2	400 15,100 2,400 2,500
	6¼ Jun 77 Jun	11½ Dec 101½ Feb	10½ Jan 3 90½ Mar 13	14 ¼ Jun 31 98 ½ May 17	Servel Inc common1 \$4.50 preferredNo par	13 13 13 13 13 13 13 14 15 15 15 15 15 15 15 15 15 15 15 15 15	13 13¾ *97 98¼		*7% 7¾ 13¾ 14¼ *97 98¼	13 ³ / ₄ 14 ¹ / ₄ 98 ¹ / ₄ 98 ¹ / ₄	135% 14 *97 981/4	37,200 50
	Range for Year	1949		ince Jan. 1	STOCKS NEW YORK STOCK	Saturday	Monday	LOW AND HIGH	SALE PRICES Wednesday	Thursday	Friday	Sales for
	\$ per share 24 ½ Jun 21 % Aug	\$ per share 31½ May 37% Jan	24¾ Feb 14	### ##################################	EXCHANGE Par Shamrock Oil & Gas1	May 27 \$ per share 28 % 29	May 29 \$ per share 29 29	May 30 \$ per share	May 31 \$ per share 28% 29	\$ per share 28% 29	June 2 \$ per share 28 34 29 3/8	Shares 3,100
	22% Jan 8¼ Jun	38% Dec	25% Feb 16 37% Jan 13 105% Feb 14 9% Jan 3	45¾ May 4 108¾ Apr 6 11 Jan 11	Sharon Steel Corp	33½ 33% *41½ 42 *105 107½ *9¾ 10	33 % 34 ¼ 42 42 ¾ *106 107 ¼ 10 % 10 ½	STOCK	34 1/8 34 1/2 42 3/8 42 3/8 *100 107 1/4 ×10 1/8 10 1/8	34 1/8 34 5/8 42 3/8 42 3/4 *106 107 1/2 9 7/8 10	34 1/4 34 5/8 42 1/2 42 7/8 *106 1/2 107 1/2 *9 5/8 9 7/8	5,600 6,700 1,100
	11¾ Apr 30 Jun 5 Jan 2¼ Jun	15½ Dec 40% Dec 7 Oct 4% Jan	15½ Jan 7 34½ Jan 25 6¼ Jan 13 25 Mar 31	21% Feb 8 44½ May 18 8% May 2 4 May 9	Shell Oil Corp 5 Sheraton Corp of America 1 Silver King Coalition Mines	*21 2134 4334 44 778 8 3½ 3½	*21 1/4 21 3/4 44 44 1/4 7 3/4 8 3 1/2	CLOSED DECORATION DAY	*21 1/4 21 3/4 43 7/8 44 1/8 8 8 1/8 3 3/4 3 3/4	*21¼ 21¾ 44 44¾ 8⅓ 8¼ 3¼ 3¼	*21 21 3/4 44 44 1/4 8 1/4 8 3/8 3 1/4 3 3/8	9,400 8,400 1,700
	22 May 28 Oct 18% Jun	27½ Nov 36¾ Jan 24½ Sep	26¾ Jan 13 29% Mar 21 21% Feb 15 59 May 10	33 % May 26 36 May 3 28 ½ May 20 65 ½ May 22	Simmons Co. No par Simonds Saw & Steel No par Sinclair Oil Corp No par Skelly Oil Co new	33½ 33½ *33½ 34 275% 27¾ *60½ 61	x32½ 32¾ 33¾ 33¾ 275% 27% 60½ 60¾		31¾ 32¾ 33¾ 33¾ 27¾ 28 60¾ 61	32 1/4 32 3/4 33 3/4 33 3/4 27 3/4 28 1/4 60 3/8 61 1/4	32 % 32 % 33 34 33 34 27 58 28 60 60 ½	1,700 500 28,200 2,800
	16% Jun 19 Jun 21% Nov 83% May	22½ Dec 33¼ Dec 31% Jan 88½ Feb	20½ Jan 3 29½ Jan 13 20¼ Apr 15 83½ May 29	36 % May 29	Smith (A O) Corp	*23½ 23% -36 36 22% 22%	*23½ 23¾ 36 36⅓ 22¾ 23	e getan e etak anama. Marina	23¼ 23¾ 36 36 22⅓ 23	23 ³ / ₄ 23 ³ / ₄ 35 ¹ / ₂ 35 ¹ / ₂ 22 ³ / ₄ 23	24 $24\frac{1}{8}$ $34\frac{3}{4}$ $35\frac{1}{8}$ $22\frac{3}{8}$ $22\frac{3}{4}$	1,200 1,400 2,100
	95½ Jan 10½ Jun 14½ Jun 97½ July	100% Mar 17½ Jan 17½ Oct 107% Dec	96 4 Apr 19 14 5 Jan 4 16 Feb 14 106 Jan 20	102 Feb 23 22% May 26 19¼ Jun 1 118½ May 24	Smith (A) & Sons Carpet Co com _ 20 3½% preferred 100 4.20% preferred _ 100 Smith & Corona Typewriters No par Socony Vacuum Oil Co Inc _ 15	*83 843/4 *965/8 963/4 *221/4 223/8 *187/8 19	83½ 83½ 96¾ 96¾ 22 22¼ 18% 19		*83½ 84½ *96¾ 99 22 22⅓ 18⅓ 19	*83½ 84½ *96¾ 99¼ 21½ 22 19 19¼	*83½ 84½ *96¾ 99¼ 20¾ 21% 19 19¼	50 80 1,500 54,200
	3% Jan 7¼ Jan 40 Mar	4% Oct 10½ Dec 52% Oct	3¾ May 22 9% May 22 51½ Jan 11	4% Jan 12 11 Jan 28 534 Apr 14	Solvay American Corp. 4% pfd 100 South Amer Gold & Platinum 1 South Carolina E & G Co com 4.50 5% preferred 50	116½ 116½ *378 4 9¼ 9¾ 52¾ 52¾	116½ 116½ 3% 4 9¼ 9% *51 53		116½ 117½ *3% 4 9¼ 9% *51 52%	117 ½ 117 ½ 3 ½ 3 ½ 9 ¼ 9 ¾ 52 52	*116 1/4 117 *3 3/4 3 7/8 9 1/4 9 3/8 *51 52 1/2	800 4,100 8,100 400
	11 Oct 26% Feb 36½ Jan	14% Apr 40 Nov 45 Aug	11% Jan 4 1 36½ Jan 3 40 Jan 4	14 Jan 12 - 45 May 29 45 Feb, 1	Southeastern Greyhound Lines5 South Porto Rico Sugar com_No par 8% preferred25	*115% 1134 4414 4414 *411/2 431/2	11¾ 11¾ 44¼ 45 *41½ 43½		1154 1134 4414 45 41 411/2	11½ 11¾ 44½ 44½ 40½ 40½	11½ 11¾ 44¾ 44¾ *40½ 41¾	4,100 2,800 400
	29% Jan 10% Sep 28% Jan	35½ Nov 12 Nov 36% Nov	34 Jan 13 115% Jan 3 227% May 17 3434 Jan 13	36% Apr 18 13% Mar 16 23% May 25 40 Apr 11	Southern California Edison 25 Southern Co (The) 5 South Ind Gas & El Co com No par Southern Natural Gas Co 750	36 36 1/8 12 3/8 12 1/2 23 1/8 23 5/8 *38 1/4 38 7/8	36 36 % 12½ 12½ 23¼ 23¼ *38¼ 38%		35 % 36 % 12 % 12 % 12 % 23 ½ 23 %	36 36 ¼ 12 ½ 12 58 23 ¼ 23 ½ 3 ~4 39 ¼	36 1/8 36 3/8 12 1/2 23 5/8 23 5/8 38 1/2 38 3/4	6,600 42,600 1,800 1,100
	32½ Jun 25½ Jun 45½ Jun 56 Nov	51 Dec 41 Jan 61 Jan 66½ Feb	49 ³ 4 Jan 3 32 ³ 4 Feb 11 54 Jan 3 59 ¹ / ₂ May 1	58 May 24 38¾ May 2 59½ May 22 65 Feb 9	Southern Pacific Co	553/8 551/2 38 381/4 *581/4 583/4	55½ 55% 37¾ 38⅓ 58¾ 59		55% 56 37% 38 58% 59	55 1/8 55 7/8 37 1/4 37 5/8 58 3/4 58 3/4	54 55 37 37 ³ / ₈ 58 ¹ / ₂ 58 ¹ / ₂	13,700 7,600 1,000
	10 1/8 Jun 3 1/2 May 3 1/8 July 53 1/2 Dec	13% Jan 6% Jan 5% Oct 73 May	11½ Jan 5 4½ Jan 3 5 Apr 5 60 Jan 3	13% Feb 14 10¼ Feb 15 7 Feb 18 71 Apr 29	Spalding (AG) & Bros Inc 1 Sparks-Withington Co No par Spear & Co common 1 \$5.50 preferred No par	*58 ¼ 60 ¾ *11 ¾ 11 ⅓ 7 ½ 7 ⅓ *6 ⅓ 6 ½	60¾ 60¾ 11¾ 11¾ 7¾ 75% *6⅓ 6½		*59 603/4 113/4 113/4 75/4 R1/4 *53/4 63/8	*59 6034 1134 1134 8 81/8 *53/4 63/8	11 ³ / ₄ 12 ¹ / ₈ 8 8 ¹ / ₈ 6 ¹ / ₄ 6 ¹ / ₄	1,800 10,000 100
	21 Feb 22¾ Jun	26 Oct 29¼ Mar	22 Apr 17 25% Jan 3	25 Feb 24 29% May 1	Spencer Kellogg & Sons1 Sperry Corp (The)	*67 71 22% 22% 28% 28%	*67 71 22½ 22¾ 28¾ 28¾	П	•67 71 22% 22½ 28% 28¾	*67. 71 223/a 223/a 285/a 287/a	*67 71 22½ 22¾ 28¾ 29	1,300 1,500
. 1	6½ Jun 64 Jan 13½ Jun 23% Feb	10% Mar 71½ Apr 18¼ Dec 37% Dec	8½ Mar 30 68 Jan 23 16 Feb 16 34 Jan 13	11 ³ / ₄ May 16 72 Feb 24 19 ³ / ₆ May 23 40 Mar 3	Spiegel Inc common 2 Conv \$4.50 preferred No par Square D Co 5 Squibb (E R) & Sons common 1	11 1/8 11 1/8 *71 71 1/2 *18 1/4 18 3/4 36 1/4 36 1/4	11 1/8 11 1/8 *69 7/8 70 1/4 18 1/2 18 5/8 36 36		10% 11½ 70¼ 71 18½ 18½ 36% 36¾	10½ 11½ *70¼ 71½ 18⅓ 18¾ 36¾ 36¾	10 ³ / ₄ 11 71 71 18 ¹ / ₄ 18 ¹ / ₂ 36 ³ / ₄ 36 ³ / ₄	6,000 80 2,100 1,800
	100 Apr 17¼ Apr 82 Jun 18½ Jan	107 Dec 22% Nov 92 Dec 52% Dec	106 1/8 Jan 25 20 1/8 Jan 3 89 3/4 Jan 31 47 1/2 Jan 3	108% Apr 5 24% May 6 96% May 24 77% Mar 27	Standard Brands Inc com No par \$3.50 preferred	*107½ 108½ 23⅓ 23¼ 95½ 95½	*107½ 108½ 23⅓ 23¾ x94⅓ 95		*107½ 108½ 23⅓ 23¾ 94½ 94½	107½ 107½ 22⅓ 23¼ 94½ 94½	*107½ 103½ 22¾ 23 94½ 95	6,900 450 3,800
	98 ¼ Jan 109 · Jan 55 Jun 36 ‰ Jun	143 Dec 159% Dec 70 Sep 45% Nov	140 Jan 26 152 Jan 13 61 Jan 25 42 Feb 14	160 Mar 22 174 Mar 22 70¼ Jun 2 49¼ Jun 2	\$6 prior preferred No par \$7 prior preferred No par \$7 prior preferred No par Standard Oil of California No par Standard Oil of Indiana 25	152 152 *165½ 167½ 685% 69	70½ 70¾ *151 153 165½ 165½ 685% 69%		70% 71½ 150½ 150½ 165½ 166½ 6°3% 6°34	705% 71 *150 152 165 165 695% 697%	*150½ 151 164¾ 164¾ 69⅓ 70¼	200 1,100 13,200
	60¼ Jun	74% Nov	66 Jan 25	771/8 May 20	Standard Oil of New Jersey25	481/4 483/8 751/4 753/8	48 1/8 48 1/8 1/5 1/8 1/5 1/8 1/5 1/4 1/5 1/5 1/6 1/5 1/6 1/5 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1/6		48% 48½ 75½ 76¼	48½ 48¾ 75½ 76¾	48% 49¼ 75% 76%	14,600 18,900

For footnotes see page 28.

				NEW	YORK	STOCK	RECO	RD	Argh. 1			
Range for Year Lowest Sper share 20 Jun 96½ May 12 Jun 40 Jun x27 Jun 10 July 35 Oct 94 Jan 9½ Jun 9½ Jun 12½ Feb 16½ Feb 28½ Jun 12½ Feb 28½ Jun 15 July 165¾ Jun 36¼ Feb 7% Mar 127 Jun 8% Aug 30¾ Jun 16½ Dec 7½ Jun 16½ Dec 27½ Jun 17¼ Aug 76½ Sep 35% Jun 17¼ Aug 35% Jun 17½ Aug 35% Jun 36½ Sep 35% Ju	Highest	Lowest \$ per share 25% Jan 4 101 Feb 21 18% Jan 24 48 Jan 6 26½ Mar 1 12% Jan 3 36% Jan 27 98 Feb 21 30% Apr 27 12 Jan 3 12% Apr 6 17% Mar 16 20% Jan 13 26 Jan 13 43¼ Apr 26 83% Jan 3 95½ Jan 3	ince Jan. 1 Highest \$ per share 29% Jun 2 103¼ Apr 24 24% May 8 52 May 2 32½ Jan 5 15 Jan 28 39% Feb 10 100 Mar 7 34½ Jan 9 21% Apr 21 14% Jan 7 18½ Jan 7 10¼ Apr 18 64% May 19 710% Apr 10 101 Apr 18 64% May 12 22 May 19 14 Apr 4 63¾ Apr 11 11% May 11 1293 Jun 1 11% May 11 22 May 9 23% Apr 4 63¾ Apr 1 11% May 11 23% Apr 4 37¼ Mar 13 13 Apr 4 37¼ Mar 23 15% Mar 16 112 Mar 13 15% Mar 13 15% Mar 13 15% Mar 6 26% Apr 18 88% May 31 7½ Mar 30	STOCKS NEW YORK STO EXCHANGE Standard Oil of Ohlo of EXCHANGE Standard Steel Spring of 4% convertible prefer- starrett Co (The) L S. Sterchi Bros Stores Inc. Sterling Drug Inc commo 3½% preferred Stevens (J P) & Co Inc. Stewart-Warner Corp. Stokley-Van Camp Inc. 5% prior preference. Stone & Webster. Studebaker Corp. Sunbeam Corp. Sunbeam Corp. Sunbeam Corp. Class A 4½% preferred Sun Oil Co common. Class A 4½% preferred series 4½% preferred series 8unshine Biscuits Inc. Sunshine Mining Co. Superior Oil of Californ Superior Steel Corp. Suherland Paper Co. 4½% preferred Sweets Co of America (T Swift & Co. Swift International Ltd. Sylvania Elee Prod Inc. 5% preferred Symington Gould Corp.	Par Description	Saturday May 27 \$ per share 2834 2834 102½ 102½ 24 2334 24 44934 5034 291½ 301½ 11334 14 17 17 17 17 12 12 12 1756 2234 2276 34 16 34 16 21 12 21 12 21 12 21 12 21 12 21 12 21 12 11 11 21 21 12 21 12 12 21 12 12 21	Monday May 29 \$ per share 2834 29 102 - 10234 2376 24 500 5034 2934 2934 1376 1376 3736 374 3994 100 1256 1276 1756 1756 1276 1276 1274 2214 2214 2214 2214 2214 2214 222 224 22585	LOW AND HIGH Tuesday May 30 \$ per share STOCE EXCHANGE CLOSED DECORATION DAY	## Company of the com	Thursday June 1 \$ per share 29¼ 29½ *100½ 102½ *23¾ 23% *50 50½ 29¼ 29¾ 13¾ 13¾ 37¼ 37¾ *99¼ 100 *27 37¾ *29 12% 17% 18% 12½ 12½ 17% 18% 53¼ 54 *4 54 *4 10⅓ 10¾ 53¼ 54 *4 10⅙ 10¾ 59 99 62 62 *12¾ 13 21¾ 21¾ 21¾ 21¾ 21¾ 21¾ 58¾ 58¾ 58¾ 10¾ 11½ 293 293 13¾ 13¾ *60¼ 41¼ *110 111 *11½ 11¾ *11¾ *11½ 11¾ *11½ 11¾ *11½ 11¾ *11½ 11¾ *11½ 11¾ *11½ 11¾ *11½ 11¾	Friday June 2 \$ per share 29½ 20% *100½ 103 23% 24 50½ 50% *29½ 30½ *131% 14 37½ 30½ *131% 17% 117% 117% 12% 12,2½ *131% 100 *31½ 334,4 *17% 117% 11% 21½ *11% 22¼ *11% 22¼ *11% 22¼ *11% 10% *11% 10% *11% 10% *11% 11% *11% 11% *11% 11% *11% 11% *11% 11% *11% 11% *11% 11% *11% 11% *11% 11% *11% 11% *11% 11% *11% 11% *11% 12½ *10% 287 *10% 10% *10% 10% *11% 11% *11% 11% *11% 12½ *10% 287 *10% 10% *10% 11% *11% 11% *11% 12½ *10% 10% *10% 11% *11% 11% *11% 12½ *10% 10% *10% 11% *11% 11% *11% 12½ *10% 10% *10% *10% 11% *10% 11% *11% *11% 12½ *10% 10% *10% 11% *11% *11% 12½ *10% 10% *10% 11% *11% *11% 12½ *10% 10% *10% 10% *10% 10% *10% *10% *10% 10% *10% *10% *10% 10% *10% *10% 10% *1	Sales for the Weck Shares 31,100 100 6,400 400 200 6,300 200 6,300 300 3,600 30,600 4,200 3,800 3,800 1,200 9,100 5,300 300 70 600 4,400 10,700 7,600 7,600 8,400 10,700 7,600 8,400 10,700 7,600 8,400 10,700 7,600 8,400 10,700 7,600 8,400 10,700 7,600 8,400 10,700 7,600 8,400 10,700 7,600 8,400
	12½ Dec 6% Dec 18 Nov 18% Nov 18% Nov 70½ Dec 26½ Nov 58¾ Dec 48 Dec 41¼ Jan 15¾ Jan 41¼ Oct 6% Jan 41½ Oct 40½ Jan 20 Jan 41¼ Oct 40½ Dec 25½ Jan 107½ Dec 19 Jan 43¼ Mar	11¾ Jan 9 4¼ Apr 10 17 Jan 3 59¼ Jan 25 15¼ Jan 3 20¼ Feb 16 53¾ Jan 3 44 Feb 14 10¼ Mar 23 14½ Jan 3 30¼ Jan 3 12¾ Jan 3 30¼ Jan 3 36¾ Jan 5 17½ Jan 3 36¾ Jan 5 17½ Jan 3 36¼ Mar 27 22½ Mar 27 22½ Mar 27 22½ Jan 3 105¼ Jan 3 105¼ Jan 5 105¼ Mar 17	12% May 26 7½ Apr 18 19 May 17 71% Jun 2 22½ Apr 12 22½ Apr 12 24% May 20 65½ May 20 65½ May 20 65½ May 11 12¾ Jan 31 16% Jan 31 14 Apr 1 13¼ Jan 17 7% Jun 1 42 May 4 5 Mar 20 24 May 24 7½ Jan 10 60 Jun 1 100% May 12 5½ Feb 6 425% Feb 6 30% May 22 106¾ May 22 106¾ May 21 105¾ May 21 105¾ May 21 105¾ May 22 106¾ May 22	Talcott Inc (James) Telautograph Corp Tennessee Corp Texas Guff Froducing C Texas Guff Sulphur Texas Pacific Coal & O Texas Pacific Coal & O Texas Pacific Land Tru Sub share certificates Texas & Pacific Ry Co. Tetron Inc common. \$1.25 conv preferred. Thatcher Glass Mig Co. \$2.40 conv preference The Fair Thermoid Co common. \$2.50 convertible preferred. Thompson Froducts new 4% preferred. Thompson Products new 4% preferred. Thompson-Starrett Co. \$3.75 preference. Tide Water Associated C \$3.75 prid called at \$1 Timken-Detroit Axle. Timken Roller Bearing.	0	*12¼ 12¾ *6 6% 18¾ 18¾ 69½ 69¾ 20™ 21 70¾ 26¼ 26¼ 26¼ *51½ 52½ 11¼ 11¼ *15½ 15¾ *10% 10½ 35 35 *12% 13¼ 6% 6% 6% 6% 6% 6% 6% 55% 56 56% 55% 56 29¼ 29¼ *16% 107 *16% 17 37½ 37½ *37½ *37½ *37½ *37½ *37½ *37½ *37½ *	*1234 1234 666 1676 1834 1834 6956 7074 2078 2078 2078 2078 2078 2078 2078 2078	LOW AND HIGH Tuesday	70 70½ 20% 21½ 70% 71 25% 26½ 63¾ 63¾ 51% 515% 11½ 11½ 10¼ 10¼ 10¼ 10¼ 23¼ 45% 12% 13¼ 7 7 7 41 42 4¼ 4% 65% 65% 57% 100% 23¼ 23¼ 23¼ 35% 28% 29 106% 106% 105% 105% 105% 17¼ 37¾ 37½ 37¾	*121/4 123/4 6 6 18 ½ 183/4 70% 711/4 21 21/4 70% 711/2 263/4 27/4 623/4 633/6 111/4 111/4 115/8 153/4 10 10 16/6 35 ½ 35 ½ 13/6 77% 73/8 41 42 43/6 23/8 23/8 23/8 33/8 33/8 33/8 33/8 33/8 33/8 33/8 277% 281/4 1065/8 1065/8 1078 37 ½ 37 ½ 37 ½ 37 ½	*12¼ 12¾ 6% 6½ 6½ 48½ 71¼ 71¾ 20% 21½ 71 71¾ 26% 26% 62¾ 63% 53 53 11 11½ 15¾ 10 10½ 35 35 35 12 14 42 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	1,200 1,000 10,100 6,100 2,600 6,500 2,800 2,900 2,900 310 1,100 3,100 5,100 4,700 1,500 1
Xear Lowest \$ per share 10 Jan 10 Jan 11½ Jun 6¼ Feb 9% Aug 19½ Jan 32½ Jan 98% Sep 4% Jan 24 Jun 4¼ Jun	** 1949 Highest * per share 16% Dec 17% Dec 16% Feb 9% Dec 108% Oct 15% Jan 25½ Dec 37% Dec 104 Nov 34½ Nov 6% Jan	Lowest	Since Jan. 1 Highest \$per share 19 May 11 20% Apr 8 18 Jan 11 11 May 24 110½ May 17 13% May 24 25½ Jan 6 36½ Jan 5 103 Jan 5 103 Jan 5 13% Apr 13 39 Apr 13 7½ May 6	Transamerica Corp Transcont'l & Western A Transue & Williams Stee Tri-Continental Corp co \$6 preferred Truax-Traer Coal Co 20th Century Fox Film (\$1.50 conv preferred. \$4.50 prior preferred. Twin City Rap Transit (5% conv prior prefer Twin Coach Co	Par 2 Air Inc 5 el No par mmon 1 _ No par _ 5 com No par _ No par _ No par _ no par com No par	May 27 \$ per share 18	May 29 \$ per share 18 18 1844 19 1614 17 10% 109% 109% 21 3414 341/2 35 36 *61/6 61/4	May 30 \$ per share	May 31 \$ per share 17% 18 18% 19% 16% 17 10% 10% 109½ 109% 13 13% 20% 20% x33% 34 34 *99¼ 101 12 12% 36 37 6% 6%	June 1 \$ per share 17'% 18'% 18% 18% 18'4 16% 17 10'% 10'% 109 109'2 13 13'4 20 20'4 34 34 99'4 101 11'% 12 36'34 36'4 6 6'%	June 2 \$ per share 17% 18 18% 18% *16% 17 10% 10% *108½ 109½ 20 20¼ 34 34 99 99¼ 11% 12% 363½ 363% 6	the Week Shares 13,500 3,300 100 16,100 620 7,500 13,700 700 2,600 770 1,200
8 ½ Jun 39 Nov 10¾ Feb 19½ Jun 33¾ Jun 107 Jan 94 Jan 86½ Jun 73¼ Jun 73¼ Jun 10¼ Jun 11, Jun	10% Dec 46 Jan 12¼ Apr 11½ Jan 45½ Dec 112 Aug 96 Nov 12¾ Feb Nov 12¾ Feb Nov 14¾ Oct 14¾ Dec 106½ Dec 106½ Dec 106½ Dec 106½ Dec 106½ Dec 10½ Dec 10½ Dec 10½ Dec 10½ Dec 10½ Dec 10¼ Dec 10¼ Sep 10½ Dec 10½ Dec 10½ Dec 10½ Dec 10½ Dec 10¼ Sep 10½ Dec 10¼ Sep 10½ Dec 10½	10 Feb 21 41½ Mar 7 12½ Jan 3 26¾ Jan 13 41% Mar 9 111½ Feb 2 96 Jan 30 90½ Jan 30 103 Jan 24 24½ May 2 25⅓ Jan 25 50 Jan 9 25⅓ Jan 25 50 Jan 9 25⅙ Jan 3 13¾ Jan 25 80½ Feb 7 28 106½ Jan 3 13¾ Jan 25 25⅙ May 2 25⅙ Mar 28 34 Jan 25 25⅙ May 2 26⅙ Mar 29 41⅙ Mar 29 41⅙ May 16 3¾ Jan 3 3¾ Jan 3 3¾ Jan 3 17¼ Feb 17 25¾ Jan 13 17¼ Feb 17 25¾ Jan 13 17¼ Feb 17 25¾ Jan 13 17¼ Fan 30 17⅙ Fan 30 182⅙ Jan 4 22 Mar 11 28⅙ Jan 3 182⅙ Jan 4 22 Mar 11 28⅙ Jan 3 19¼ Mar 23 69¾ Mar 21	12 May 5 47 Apr 19 13¼ Jan 10 30% Jun 1 51 May 10 100¼ May 5 97 Apr 10 107¾ May 23 27¾ Jan 5 89½ Mar 16 52½ Feb 25 31½ Mar 20 31½ May 11 112 Mar 20 17¾ May 1 112 Mar 20 17¾ May 1 23 Mar 29 110 Feb 28 10 May 18 40¼ Apr 10 28 Apr 17 4 Jan 12 50 Mar 3 4¼ May 31 12 Mar 6 78¾ Mar 20 19¼ Mar 20 28 Apr 17 4 Jan 12 50 Mar 3 4¼ May 31 12 4¼ May 31 12 4¼ May 31 12 50 Mar 3 4¼ Mar 31 12 50 Mar 3 4¼ Mar 31 12 50 Mar 3 4¼ Mar 29 24 19¼ Mar 6 63¼ Mar 29 24 19¼ Mar 6 28¼ Jun 1 23¼ Jun 9 24 19¼ Mar 22 21½ Jun 9 24 19¼ Mar 22 21½ May 16 54 May 23 18⅙ May 24 18⅙ May 23 18⅙ May 24 18⅙ May 24 18⅙ May 24 18⅙ May 25 11½ May 16 54 17¼ May 20 51¼ May 29 28⅓ Jun 1 17¼ May 20 51¼ May 29	Udylite Corp (The) Underwood Corp Union Asbestos & Rubb Union Bag & Paper Cor Union Carbide & Carbo Un El Co of Mo pfd \$4.50 Preferred \$3.76 series Preferred \$3.76 series Preferred \$3.50 series Preferred \$3.76 series Preferred \$3.76 series Preferred \$3.76 series Preferred \$4 series Union Oil of California Union Pacific RR Co cot 4% non-cumulative Uniton Pacific RR Co cot 4% non-cumulative 5% convertible prefet United Air Lines Inc cot 4½% preferred United Biscuit of Ameri \$4.50 preferred United Board & Carton United Carp Teston United Carp Teston United Cig-Whelan Stor \$3.50 convertible prefet United Corp (The) with United Dyewood Corp of The preferred United Biscuit of Common United Gas Improvemen United Gas Corp United Gas Improvemen United Merch & Mirs I United Paramount Thet Certificates of interes U S & Foreight Co U S Gypsum Co commo The preferred U S Freight Co U S Gypsum Co commo The preferred U S Industrial Chemical U S Industrial Chemical U S Pipe & Foundry C U S Playing Card Co U S Playing Card Co	er Co	11½ 11% 45¼ 45¼ 45¼ 45¼ 45¼ 45¼ 45¼ 45¼ 12% 30 30¼ 30½ 30½ 112 112 112 112 112 112 112 112 112 11	11½ 11¾ 45½ 45½ 12¾ 45½ 12¾ 45½ 12¾ 30 30¼ 111 112 105 105 107 107 107 107 107 107 107 107 107 107	STOCK EXCHANGE CLOSED DECORATION DAY	11% 11% 13% 45% 45% 45% 12% 12% 12% 12% 10% 50% 1111 111½ 105 96 96 96 96 96 96 96 96 107 26% 27% 87% 851% 51% 51% 51% 51% 51% 51% 51% 51% 51%	11% 11% 45½ 45½ 45½ 12% 12¾ 30¼ 30¾ 50 50% 50% 50% 50% 111½ 111½ 111½ 111½ 111½ 111½ 111½ 111	1134 1174 45% 45% 1294 1294 3014 3014 50 50 50% 11111 11214 107 107 2634 27 85 85 % 511/2 511/2 321/6 321/4 109 110 111 151/4 153/4 108 110 9 9 9/6 108 28/4 28/4 108 110 9 9 9/6 108 110 111 111/4 173/4 41/2 111 11/6 11 11/6 11	3,800 900 1,500 6,500 19,500 80 70 6,600 1,500 700 100 2,000 100 2,000 11,500 2,100 13,300 2,100 13,300 4,400 13,700 4,400 13,700 4,400 13,700 4,400 10,000 11,500 10,000 11,500 10,000 11,500 10,000 11,500

		NEW YORK	STOC	K RECOI	RD		gradien en de		
Range for Previous Year 1949 Lowest Highes \$per share \$per share \$19% May 30 De 82 Apr 93½ NO 31% Aug 43 Ja 112½ Jun 133 Ja 33% Oct 72 Ma 20½ Jun 26% De 129% Jun 140½ Ja 18½ Jan 22 NO 81% Jun 140½ Ja 20 NO 81% Jun 113% NO 80 Apr 92 De 2½ Jun 17% De 12½ Jun 17½ Ja 33% Feb 9½ Sei 156 Mar 170 Ju 175 Peb 13½ Jan 64 De 43½ Jan 664 De 43½ Jan 664 De 185 Peb 195 Peb 185	## Range Since Jan. 1 Lowest Highest for 24¼ Mar 27 31¼ Apr 18 95 Feb 20 97½ Apr 17 10 37½ Jan 3 47¼ May 31 10 126¾ Jan 18 136 May 29 10 25¾ Jan 13 40% Jan 26 10 25¾ Jan 13 34 Jun 2 10 139 Jan 4 146½ May 26 10 25¾ Jan 13 34 Jun 2 10 139 Jan 4 146½ May 26 10 25¾ Jan 24 22 Feb 21 10 41½ Jan 8 44‰ May 19 10 41½ Jan 8 6 6¾ May 19 10 4½ Feb 5 7 4½ Apr 24 15 Jan 3 19½ May 26 16 4½ Feb 11 6% Apr 17 17 22½ Mar 13 x25 Jan 9 16 161 Jan 16 174 May 13 16 18¼ May 25 11¼ Feb 2 16 8¼ May 25 11¼ Feb 2	U S Plywood Corp common 1 34% preferred series A 100 U S Rubber Co common 10 8% non-cum 1st preferred 100 U S Smelting Ref & Min com 50 7% preferred 50 U S Steel Corp common No per 7% preferred 100 U S Tobacco Co common No per 7% non-cumulative preferred 50 United Stores \$4.20 non-c 2d pfd 5 \$6 convertible preferred No per	Eaturday May 27 \$ per share 29% 30 % 46 46% 463% 133 ½ 135 ½ **38% 39 % **62% 62 % **62% 62 % **45 ½ 145 ½ **20% 20% **43 44 **61 11 ½ **11 ½ **19 ½ **19 ½ **19 ½ **19 ½ **19 ½ **19 ½ **19 ½ **19 ½ **174 ½ **174 ½ **174 ½ **174 ½ **174 ½ **174 ½ **174 ½ **18 ½ **18 ½ **19 ½	Monday May 29 \$ per share 30% 30% 95 / 95 46% 46% 135 136 38% 38% 38% 62% 63 32% 33% 145% 125% 20% 43 44 20% 43 44 11% 11% 11% 95 99 3% 3% 3% 24½ 25½ 19% 24½ 24½ 2174½ 24½ 2172 174½ 8½ 8½ 45½ 46½	LOW AND HIGH Tuesday May 30 \$ per share ETOCK EXCHANGE CLOSED DECORATION DAY	SALE PRICES Wednesday May 31 \$ per share 30% 31 *95 96½ 46% 47¼ 135 135½ 38¼ 38¾ 62¼ 62% 33% 33¼ 145½ 146 20% 21½ 43 43½ 6% 6% 11½ 11¼ *95 99 *3½ 3% *24½ 25½ 19 19% *5% 5½ *172 174½ 8½ 8½ 8½ 8½ 8½ 8½ 8½ 8½	Thursday June 1 \$ per share 30% 30% 45% 46% 45% 46% 134¼ 135¼ 33% 145% 143¾ 33% 33% 145% 66% x11 11 x95 99 33% 33% 34% 25% x11 11 x95 99 34% 36% x11 11 x1	Friday June 2 \$ per share 30 \(^4\) 30 \(^4\) 30 \(^4\) 95 95 45 \(^4\) 46 \(^4\) 46 \(^4\) 32 \(^4\) 20 \(^4\) 20 \(^4\) 43 \(^4\) 43 43 43 44 \(^4\) 45 \(^4\) 20 \(^4\) 20 \(^4\) 20 \(^4\) 20 \(^4\) 43 \(^4\) 43 43 43 44 \(^4\) 46 \(^4\) 10 \(^4\) 10 \(^4\) 24 \(^4\) 24 \(^4\) 17 \(^4\) 19 \(^4\) 17 \(^4\) 24 \(^4\) 46 \(^4\) 46 \(^4\)	Sales for the Week Shares 12,400 15,400 830 82,000 1,500 170 300 2,900 2,000 100 600 900 500 2,6
17 Jun 25 ½ Abi 7 % Nov 11 % Maj 20 ½ Jun 27 % Nov 10 Feb 13 ½ Jai 20 Jan 25 Cc 85 ½ Mar 97 Det 85 ½ Jan 98 Det 33 ¼ Jun 47 Dec 91 Jan 100 Dec 5 Jun 11 ½ Jar 82 ½ Jun 18 Jar 15 ½ Jun 18 Jar 15 ½ Jun 20 Det 113 % Jun 20 Det 113 % Jun 23 ½ Jun 28 Nov 33 ½ Api 28 Nov 33 ½ Api 30 Mar 32 Api	7 9 Jan 3 11½ May 17 7 24½ Feb 23 34½ May 10 8 12½ Jan 3 14¾ Jan 9 8 20% Jan 26 27% Apr 18 9 99½ Mar 8 103 May 4 9 98 Jan 10 101 Apr 4 2 44¼ Mar 18 51¾ May 19 9 6% Jan 27 9% May 15 6 % Jan 27 9% May 15 7 79 Jan 27 96% Jan 11 18 Jan 18 117 Jan 10 115 Jan 18 117 Jan 10 116 117 22% Feb 7 117 26 Jun 2 30½ Feb 17 117 36 May 18 117 36 May 18 117 36 May 18	Vanadium Corp of America No par Van Norman Co	27% 27½ *10¼ 10¾ *32¼ 33 *13% 13% 24% 25 *103 107 *50¾ 50¾ *89½ 92 20¾ 20¾ *115% 116% *103 107 *20½ 22 *20¼ 20¾ *115% 146½ *20½ 22 *23½ 34¼ *35 36½	27% 28 % 10 % 32 % 33 % 14 % 25 25 107 107 107 103 107 107 103 107 50 % 8 % 8 % 99 % 8 % 92 20 % 20 % 115 % 10 3 10 10 10 10 10 10 10 10 10 10 10 10 10		28 28 10 ¼ 10 ¼ 4 10 ¼ 4 10 ¼ 4 10 ¼ 4 10 ¼ 4 10 ¼ 4 10 ¼ 4 10 ¼ 6 11 10 10 10 10 10 10 10 10 10 10 10 10	*27½ 28 10¼ 10¼ 32½ 32½ 14 14 24¼ 25¼ *103 107 51 51 *98 99 8½ 22 20¾ 20% 115¾ 115¾ *104¼ 105½ *20½ 22 20½ 30 26½ 30 26½ 30 26½ 30 26½ 30 33 34 35½ *35 36½	27% 28½ 10% 10% 33 33¼ 4 25 25 103 107 110 51½ 99 99 8 8 8½ 116 116½ 20¾ 20½ 20¾ 20% 116 116½ 20½ 22 29 29½ 26 26½ 32¾ 35½ 35 36½	1,500 590 300 2,800 3,100 1,500 600 6,900 170 1,500 4,100 700
45 Jun 60½ Jan 12 Jun 14½ Sep 25¾ Jun 31½ Not 101 May 105½ Oct 21¼ Jun 33 De 6¾ Jun 9¾ Jan 10½ Det 9¾ Jun 10½ Det 9¾ Jun 10½ Det 9¾ Jun 10½ Det 12¾ Jun 22¾ Jun 23¾ Jun 25¾ Det 11¾ Jun 14½ Sep 16¼ Feb 24¾ Det 11¾ Apr 17¾ Not 3¾ Jun 25¾ Det 11¾ Jun 27¾ Jun 16¼ Feb 24¾ Det 11¾ Jun 27¾ Jun 16½ Sep 22¼ Oct 14¾ Jun 25¾ Det 16¾ Jun 25¾ Det 16½ Sep 108¾ Jun 107 Apr 115 Not 108 Jun 203¼ Jun 108 Det 109 Jun 203¼ Jun 109 Det 101¼ May 108 Det 104½ Sep 108¾ Jun 108 Det 104 May 108 Det 104 Det 104 May 108 Det 104 Det 104 Det 105 Det 104 Jun 203¼ Jun 108 Det 104 Jun 203¼ Jun 108 Det 108 Jun 203¼ Jun 108 Det 104 Jun 203¼ Jun 108 Jun 203¼ Jun 108 Det 108 Jun 203¼ Jun 108 Det 108 Jun 203¼ Jun 108 Jun 203¼ Jun 108 Det 108 Jun 203¼ Jun 108 Det 108 Jun 203¼ Jun 108 Jun 203¼ Jun 203¼ Jun 108 Jun 203¼	12% Apr 18 14½ Jan 10 29 May 29 32 Feb 4 101½ May 26 105½ Feb 17 31 Jan 13 39% Apr 13 15% Apr 24 19% Feb 1 15% Apr 25 12% May 16 15% Feb 14 21% May 22 24% Jan 28 27 May 26 1 15% Feb 14 21% May 26 1 21% May 27 15% Jan 19 1 13% Apr 6 17% Mar 16 1 5% May 5% 7% Jun 1 1 24% Jan 13 30% May 31 2 33% Feb 28 85% Apr 18 2 33% Feb 28 85% Apr 18 2 33% Feb 28 11% Apr 16 12% Apr 15 11% Feb 18 1 11% Jan 18 114 Feb 24 107% May 6 109% Feb 7 107% Jan 13 114 Feb 24 107% Jan 13 119% Mar 24 12% Apr 17 16 Feb 18 1 12% Apr 17 16 Feb 18 1 15% Apr 17 15% Feb 18 1 12% Apr 17 15% Feb 18 1 12% Apr 17 16 Feb 18	Wabash RR 4½% preferred 100 Waldorf System No par Walgreen Co common No par 4% preferred 100 Walker (Hiram) G & W No par Walworth Co 2.50 Ward Baking Co common 1 5½% preferred 100 Warner Bros Pictures 5 Warren Foundry & Pipe No par Warner Foundry & Pipe No par Warner Petroleum Corp 3 Washington Gas Light Co No par Waven Motor Co 5 Wayne Pump Co 1 Wesson Oil & Snowdrift com 2.50 \$4 convertible preferred No par West Indies Sugar Corp 1 West Kentucky Coal Co 4 West Penn Electric Co com No par West Penn Power 4½% pfd 100 4.10% preferred series B 100 4.10% preferred series B 100 4.10% preferred series C 100 West Virginia Coal & Coke 5 West Va Pulp & Paper com No par 4½% preferred 100	*50¼ 52 13¾ 13¼ 29½ 29½ 101½ 101½ 101½ 6 38½ 38¾ *16 16¼ *103¼ 104 14 14½ *28½ 29½ 20½ 20½ 20½ 26½ 26% *13¾ 13¾ 13¾ 13¾ 22% 22% 22% 22% 22% 22% 20% 20% 21½ 20% 20% 20% 13¾ 113¼ 113¼ 113¼ 113¼ 113¼ 113¼ 113¼ 113½ *107½ 109 *11½ 109 *11½ 109 *11½ 109 *11½ 109 *11½ 111	*50 1/4 52 13 3/6 13 3/6 29 29 1/4 *101 1/6 102 38 3/6 38 3/6 8 1/2 8 3/6 8 1/2 8 3/6 *103 1/4 103 3/6 14 1/6 14 1/4 *28 1/2 20 3/4 20 1/2 20 3/4 20 1/2 20 3/6 21 3/7 13 3/6 22 1/2 22 1/2 15 15 *5 6 6 1/6 29 3/4 30 1/6 84 1/2 85 21 3/4 21 3/4 20 1/2 20 9/6 24 11 3 1/2 11 4 *107 107 1/2 109 14 14 1/4 552 52 110 110		*51 52 13% 13% 29¼ 29¼ *101½ 102 38¼ 38% 8% 8½ 16 16½ 102¾ 103 13% 14 29 20½ 20% 26% 26% 18% 13% 13% 13 21½ 21½ 15 15% 61½ 6% 30¼ 30% 85 85 21½ 21½ 21% 20% 20¾ 2114 114 *107 108 *107½ 109½ 14 152% 52½ *110 111	51 51 13¼ 13¾6 29½ 29½ 101¼ 102 38¾ 39 8¾ 8½ 16 16½ 102½ 102½ 13¾ 13¾ 29 29 20¼ 20½ 26¾ 27 13¾ 13¾ 21½ 20½ 25½ 21¼ 21½ 21½ 21¼ 20½ 20½ 20½ 20½ 21¼ 21¼ 21½ 20½ 20½ 20½ 20½ 20½ 20½ 20½ 20½ 20½ 20	*51 52 *13% 13½ *29% 30 *101½ 102 *38½ 38½ *38½ 8¾ 8% *16 16 *102½ 102½ *13½ 13½ *29 29 *20 20½ *X26¾ 27 *13¾ 13½ *21½ 22 *15¾ 15¾ *6% 6¾ *29¾ 30 *43¾ 84¾ *21½ 21½ *19¾ 20½ *113½ 114 *107 108 *108 109 *13¾ 14½ *52¾ 53¾ *110 111	100 800 1,100 2,800 1,400 160 25,400 400 3,200 1,100 900 1,300 24,800 4,900 2,000 5,600 9,400 190 1,200 1,00
Range for Previous Year 1949 Lowest Highest \$ per share \$ per sh. 5 Feb 8½ De. 21½ May 41½ De. 21 Sep 33½ Da. 20 Jun 30 Jar 53¾ Jun 70¼ Nov 13 May 24 De. 21¼ Jun 26¾ Jar 20½ May 15 De. 21¼ Jun 26¾ Jar 22¼ Mar 15 De. 71 July 89¼ Jar 23¾ Mar 32½ De. 11½ Jun 16¾ De. 21½ Jun 16¾ De. 21¼ Jun 16¾ De. 22¼ May 1½ De. 28¾ Feb 34 De. 28¾ Feb 34 De. 28¾ Feb 34 De. 28¾ Jun 7¼ Jar 12½ Jun 7¼ Jar 14¼ Jun 7¼ Jar 14¼ Jun 7½ De. 35 Jun 76 Nov 68 Feb 72 Oc. 65 Feb 82 De. 66 Feb 82 De. 68 Feb 82 De. 68 Feb 82 De.	Range Since Jan. 1 Lowest Highest 176	STOCKS NEW YORK STOCK EXCHANGE Par Western Air Lines Inc. 1 Western Maryland Ry com 100 4% non-cum 2nd preferred 100 4% non-cum 2nd preferred 100 Western Facilic HX COUL. NUP. Preferred series A 100 Western Union Teleg class A Nopar Westinghouse Air Brake. Nopar Westinghouse Electric com 124 3.80% preferred series B 100 Weston Electric Instrument. 12.50 Wheeling & Lake Erie Ry 100 Wheeling & Lake Erie Ry 100 Wheeling Steel Corp com new Nopar St conv prior preference. Nopar White Dental Mig (The S S) 20 White Motor Co. 1 Prior preference 20 White Sewing Machine common 1 Prior preference 20 Wilcox Oil Co. 5 Willys-Overland Motors common 1 Prior preference 100 Wilcox Oil Co. 5 Wilson & Co Inc common. Nopar Wilson & Co Inc common. Nopar St.25 preferred Nopar Wilson-Jones Co 10 Woodward Iron Co. 10 Woodward Iron Co. 10 Woodward Iron Co. 10 Worthington Pump & Machinery Common Prior preferred 4½% series 100 Prior pid 4½% conv series 100 Prior pid 4½% conv series 100 Wright Aeronautical Nopar Wrigley (Wm) Jr (Del) Nopar	Saturday May 27 \$ per share 85% 87% *48% 49 115% 157% 332 332% *333% 337% *68% 70% 28% 28% 26% 34% 35 *104½ 105½ 271½ 28 *116 121 31 31% *83½ 91 20% 20% 20% 20% 44 45½ 34% 34% 16¼ 16½ 35% 57% 49% 50¼ 13% 13% *79 80 *10¼ 10% *20½ 20% 20¼ 48 48¼ 20% 20½ *141½ 144 39¾ 39¼ 48 48¼ 20% 20½ *141½ 144 20% 20½ *141½ 144 20% 20½ *141½ 144 20% 20½ *173 773 74 *85 86½ *84 84¾ *84 84¾	Monday May 29 \$ per shure 8 % 49 15 % 49 15 % 15 % 49 15 % 15 % 26 % 28 % 29 26 % 26 ½ 24 % 35 % 104 ½ 105 % 27 % 27 % 116 121 31 % 31 % 190 91 30 % 32 20 % 21 20 % 21 45 % 47 % 55 % 65 50 50 % 13 % 6 50 50 % 113 % 10 % 20 % 20 % 141 % 14 % 39 39 % 48 48 % **20 % 89 **21 % 89 **21 % 89 **21 % 89 **22 % 40 **34 % 85 % **34 % 85 % **34 % 85 % **35 % 85 % **36 % 84 11 % 12	ETOCK EXCHANGE CLOSED DECORATION DAY	6ALE PRICES Wednesday May 31 \$ per share 834 834 4834 4834 155% 155% 32 32 3334 3334 3334 2634 265% 3476 3574 21 2174 216 121 2972 32 9072 91 3276 325 21 2174 3476 3574 4634 4776 3476 5054 3576 6 5054 51 1376 1072 2072 21 144 3474 4654 4774 4774 3474 6650 3474 3574 1474 4654 3574 4774 3474 4774 3474 4774 3474 4774 3474 6772 3272 3272 3272 3272 3272 3272 3272	Thursday June 1 \$ per share 8	Friday June 2 \$ per share 8½ 8% *48¼ 48% 14¾ 15 *31 33 33¼ *68% 69 27¾ 28 26¼ 26¼ 34½ 35; *104% 105½ *26½ 27¼ *116 121 30¼ 31¾ 31¾ 20% 20¾ 45¾ 46 *34½ 35 15 ½ 5% 50½ 50½ 13¾ 13¾ 80 80 10¾ 20¼ 13¾ 13¾ 80 80 10¾ 20¼ 13¼ 13¾ 80 80 10¾ 20½ 14½ 21½ 14½ 20½ 14½ 14½ 20½ 14½ 14½ 14½ 14½ 14½ 14½ 14½ 14½ 14½ 14	Sales for the Week Shares 3,600 1,100 6,100 300 1,800 28,700 100 28,700 110 200 12,300 8,000 7,100 2,000 5,300 5,500 1,500 3,800 7,300 4,300 4,300 4,300 4,300 4,300 7,300 4,300 7,300 1,500 3,800 7,300 1,500 3,800 7,300 1,500 3,800 7,300 1,500 3,800 7,300 1,500 3,800 7,300 1,500 3,800 7,300 1,500 3,800 7,300 1,500 3,800 7,300 1,500 3,800 7,300 1,500 3,800 7,300 1,500 1,300 1,300 1,300 1,300 1,300 1,300 1,300 1,300 1,300 1,300 1,300 1,0
19½ Jun 30% Dec 8 Jun 12% Jar 30½ May 39½ Jar 16% Jun 28% Nor 53% Jun 77% Dec 10% Jun 14% Jar	1 10½ Feb 10 14¾ May 19 1 36% Mar 14 43¼ May 29 26½ Jan 4 33% May 6 5 72¾ Jan 13 94¾ May 26	York Corp common 1 4½% convertible preferred 50 Young (L A) Spring & Wire No par Youngstown Sheet & Tube No par	34½ 35 13½ 13% *42½ 43½ 33% 93¼ 94¼ 15% 15%	34 % 35 % 13% 43		35 35¾ 13¾ 13¾ *42½ 42½ 32½ 32½ 90¾ 92¾ 15½ 15¾	34½ 35 13% 14% 42% 42% 32 32% 91 92½ 15¼ 15½	34% 34% 13% 13% 42½ 42½ 32% 32% 91% 92% 15% 15%	5,400 3,500 500 5,100 11,400 1,100
20% July 33½ De 3% Feb 4% Oc *Bid and asked pri	4% Jan 6 6% Apr 22	Z Zenith Radio CorpNo par Zonite Products Corp1 receivership, or petition has been filed	53% 53% 5 5%	53 55 *5 5% reorganisation.	a Deferred, deliver	55% 58% 5 5% ry. r Cash sale.	57% 59% 5 5% 5 5% 5 5% 5 5%	56½ 57½ 5 5	16,200 2,200

Bond Record «» New York Stock Exchange FRIDAY - WEEKLY - YEARLY

Bange for P Year 19 Lowest H		ee Jan. 1 Highest	GOVERNMENT BONDS NEW YORK STOCK EXCHANGE	Saturday May 27 Low High	Monday May 29 Low High	Tuesday May 30 Low High	AND HIGH 8A Wednesday May 31 Low High	Thursday June 1 Low High	The Committee of the Co	Sales for the Week Bonds (\$)
108.13 Jan 1	03.28 Dec 08.13 Jan 108.4 May 1 	-	Treasury 3s. 1951-1955 Treasury 2%s. 1955-1960 Treasury 2%s. 1951-1954 Treasury 2%s. 1956-1959 Treasury 2%s. 1958-1963 Treasury 2%s. 1960-1965 Treasury 2%s. 1950-1955	*102.20 102.22 *108.7 108.10 *101.28 101.30 *109.19 109.22 *111.18 111.21 *113.20 113.23 *100.16 100.18	*102.20 102.22 *108.7 108.10 *101.23 101.30 *109.18 109.21 *111.18 111.21 *113.20 113.22 *100.16 100.18		*102.19 102.21 *108.7 108.10 *101.27 101.29 *109.18 109.21 *111.13 111.21 *113.20 113.23 *100.15 100.17	*102.19 102.21 *108.6 108.9 *101.27 101.29 *108.18 109.21 *111.19 111.22 *113.21 113.24 *100.15 100.17	*102.19 102.21 *108.4 108.7 *101.27 101.29 *109.18 109.21 *111.18 111.21 *113.20 113.23 *100.15 100.17	
104.9 Feb 1 102.1 Mar 1 103.8 July 1 101.12 Feb 1 101.7 Feb 1 100.18 Jan 1	02.31 Jan	102.19 Apr 25	Treasury 2½s 1950-1952 Treasury 2½s 1952-1984 Treasury 2½s 1962-1967 Treasury 2½s 1962-1967 Treasury 2½s 1962-1968 Treasury 2½s 1964-1969 Treasury 2½s 1965-1970 Treasury 2½s 1966-1971 Treasury 2½s 1966-1971 Treasury 2½s 1967-1972 Treasury 2½s Dec 1967-1972	*102.2 102.4 *105.6 105.8 *103.21 103.23 *103.2 103.4 *102.18 102.20 *102.11 102.13 *102.6 102.8 *102.5 102.7 *101.19 101.21	*102.2 102.4 *105.4 105.5 *103.21 103.23 *103.2 103.4 *102.18 102.20 *102.11 102.13 *102.6 102.8 *102.5 102.7 *101.19 101.21 *105.8 105.10	STOCK EXCHANGE	*102.1 102.3 *105.4 105.6 *103.23 103.25 *103.3 103.5 *102.19 102.21 *102.13 102.15 *102.7 102.9 *102.6 102.8 *101.19 101.21 *101.9 101.21 *101.9 105.0 *101.19 101.21	*102.1 102.3 *105.4 105.6 *103.23 103.25 *103.3 103.5 *102.19 102.21 *102.12 102.14 *102.7 102.9 *102.6 102.8 *101.18 101.20 *101.18 101.20 *101.18 101.20 *101.18 101.20	*102.1 102.3 *103.3 105.5 *103.23 103.4 *103.23 103.4 *102.18 .62.20 *102.11 102.13 *102.6 102.8 *102.5 102.7 *101.17 101.19 *105.7 105.9 *101.17 101.19	
102.30 Feb 1 100.13 Jan 1 100.17 Feb 1	05.4 Aug 02.30 Sep 102.18 Feb 1 01.3 Jun 101.17 May 24 01.8 Jan		Treasury 24.8 1952-1955 Treasury 24.8 1954-1956 Treasury 24.8 1956-1959 Treasury 24.8 Dec 1959-1962 Treasury 28 Sep 1950-1952 Treasury 28 1951-1963 Treasury 28 1951-1955 Treasury 28 1951-1955 Treasury 28 1951-1955 Treasury 28 1951-1955 Treasury 28 1952-1954 Treasury 28 1952-1954 Treasury 28 1953-1955 Treasury 14.8 1955-1955	*101.26 101.28 *104.23 104.26 *104.4 104.6 *101.19 101.21 *100.17 101.19 *100.9 100.11 *100.30 100.31 *101.1 101.3 *101.10 101.12 *101.18 101.20 *102.31 103.2 *100.5 100.8	*101.25 101.27 *104.23 104.23 *104.3 104.5 *101.19 101.21 *101.17 101.19 *100.9 100.11 *100.30 100.31 *101.1 101.3 *101.10 101.12 *101.18 101.20 *102.31 103.2		*101.25 101.27 *104.23 104.26 *104.3 104.5 *101.20 101.22 *101.18 101.20 *100.8 100.10 *100.30 101 *101 101.2 *101.10 101.12 *101.10 101.12 *101.11 101.12 *101.13 101.20 *102.31 103.2	*101.25 101.27 *104.22 104.25 *104.3 104.5 *101.20 101.22 *101.18 101.20 *100.8 100.10 *100.29 100.31 *101 101.12 *101.18 101.20 *102.30 103.1 *100.5 100.7	*101,25 :01.27 *104.20 104.23 *104.1 104.3 *101.20 101.22 *101.18 101.20 *100.8 100.10 *100.29 100.31 *101 101.2 *101.18 101.20 *101.18 101.20 *102.30 103.1 *100.5 103.7	
99.11 Jan 1	103.16 Dec 103.7 Feb 16		International Bank for Reconstruction & Development 25-year 3s	*103.12 103.16 *100.23 101.4 *101 101.8 *100.28 101.4 *100.16 100.24 *100 100.12 *99.20 100 *98.28 99.8 *98.8 98.8 *98.8 98.8 *97.24 98.4 *97.20 98	*103.12 103.16 *100.28 101.4 *101 101.8 *100.28 101.4 *100.18 101.4 *100.16 100.24 *100 100.12 *99.20 100 *98.28 99.3 *98.8 98.20 *97.24 96.4 *97.20 98		103.16 103.16 *100.28 101.4 *101 101.8 *100.28 101.4 *100 1 00.24 *100 100.16 *99.20 100 *98.28 99.8 *98.8 99.8 *98.8 98.20 *97.24 98.4 *97.20 98	*103.14 103.18 *100.28 101.4 *101 101.8 *100.28 101.4 *100.24 101 *100.8 100.20 *99.20 100 *98.28 99.8 *98.8 98.20 *97.20 98 *97.16 97.28	103.16 103.16 *100.28 101.4 *101 101.8 *100.24 101 *100.8 100.20 *99.20 100 *98.23 99.3 *98.8 98.20 *97.20 98 *97.16 97.28	55,000

				RANGE FOR	9
BONDS Interes New York Stock Exchange Period		Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	4.5 8 Block
		Low High	No.	Low High	
New York City					
Transit Unification Issue— 3% Corporate Stock 1980—————June—	Dec 109 &	109 109 5	39	108 % 110	

Foreign Securities

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Foreign Government and Municipal		24 Fr 10					
Agricultural Mortgage Bank (Colombia) -							
AGuaranteed sinking fund 6s 1947Feb-Aug		*761/4	-		75	761/2	×
AGuaranteed sinking fund 6s 1948April-Oct		*761/4		-	711/4	77%	
Akershus (Kingdom of Norway) 4s 1968Mar-Sept		*951/2			937/8	96	
Antioquia (Dept) collateral 7s A 1945Jan-July		*523/4			461/4	541/4	
AExternal sinking fund 7s ser B 1945_Jan-July			523/4	2	461/4	53	
AExternal sinking fund 7s ser C 1945_Jan-July		*523/4			461/2	53	
AExternal sinking fund 7s ser D 1945_Jan-July	- <u> </u>	*523/4			461/8	541/4	
AExternal sinking fund 7s 1st ser 1957_April-Oct		521/2		1	47	53	
AExternal sec sink fund 7s 2nd ser 1957_April-Oct	===	*523/4	V-/-	- 11	46 1/a	54 1/4	
AExternal sec sink fund 7s 3rd ser 1957_April-Oct		*523/4		A Design	461/2	53	
30-year 3s s f \$ bonds 1978Jan-July	383/4		387/8	12	35	403/4	
Antwerp (City) external 5s 1958June-Dec	55/4		1023/a	6	1011/2	1041/4	
Australia (Commonwealth) 5s 1955Jan-July	103		103%	70	102	104	
10-year 31/4s 1956Feb-Aug	981/4		981/4	26	941/8	981/2	
10-year 31/4s 1957June-Dec	971/4		971/4	58		971/2	
20-year 3½s 1967June-Dec	97%		975/8	17	883/4	973/4	
20-year 3½s 1966June-Dec	97%	971/4		53	90	98	
15-year 3%s 1962Feb-Aug	961/2		961/2	27	89%	96%	
Belgium (Kingdom of) 6s 1955Jan-July	1071/2	107	1075/8	4	106	107%	
External sinking fund 7s 1955June-Dec			115%	3	1141/2	116%	
ABrazil (U S of) external 8s 1941June-Dec	1	*89	12.0		75	911/2	
Stamped pursuant to Plan A (interest					100		
reduced to 3.5%) 1978April-Oct	69	69	69	5	553/4	70	
AExternal s f 61/2s of 1926 due 1957April-Oct		*841/2	861/2	and the second	73	86	
Stamped pursuant to Plan A (interest	-	1,000		- 89 F7 8	Mark No.		
reduced to 3.375%) 1979June-Dec	631/2	631/4	631/2	12	53	65	
AExternal s f 61/2s of 1927 due 1957April-Oct	85	85	85	5	73	85	
Stamped pursuant to Plan A (interest	-					70000	
reduced to 3.375%) 1979April-Oct	1. 1.15	631/4	643/4	12	53	65	
A7s (Central Ry) 1952June-Dec	90	90	90	1	76	90	
Stamped pursuant to Plan A (interest	44.5						
reduced 3.5%) 1978June-Dec		701/2	703/4	7	57	71%	
5% funding bonds of 1931 due 1951.				tal table of			
Stamped pursuant to Plan A (interest						4 1 1	
reduced to 3.375%) 1979April-Oct	673/4	673/4	673/4	3	511/4	70	
External dollar bonds of 1944 (Plan B)—		22.15 %					
3%s series No. 1June-Dec	F. Carrier	*80	85		671/4	81	
3%s series No. 2June-Dec	e76%		e763/8	1	6534		
3%s series No. 3June-Dec	0.078	77	77	20	65 1/4	77	
3%s series No. 4June-Dec		77	77	14	651/2	77	
3%s series No. 5June-Dec	-		82%	6	651/2		
3%s series No. 7June-Dec	77	78	78		73	78	
3%s series No. 8June-Dec		77	77	2	673/4	771/2	

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Ra or Friday Bid & Ask	's Bonds	Range		
Mem Itil Stock Exchange			Low Hi		Low	High	
3%s series No. 9	Tuna-Dec		*77 79		691/2	76	
3%8 series No. 9	Lune-Dec		*77 79		671/2	761/2	
3%s series No. 10	Tune-Dec		*77		631/2	653/4	
3%s series No. 11	Tune Dec		*77		66	75	
3%s series No. 12	Tune-Dec	-	*76 80		66 1/a	78	
3%s series No. 13	June-Dec	76	75 76	7	631/2	76	
3%s series No. 14	_June-Dec	10	*75 77		643/8	753/4	
3%s series No. 15	Tune Dec	_	*75		65	75	
3%s series No. 16	_June-Dec	7.5	78 78	12	78	78	
3%s series No. 17	"Anne-Dec	78			651/4	751/2	
3%s series No. 18	_June-Dec		*74		643/4	74	
3%s series No. 19	_June-Dec		*76 80	17	67	721/2	
3%s series No. 20	_June-Dec		80 80	ī.	70	80	
31/48 series No. 21	_June-Dec		781/2 78		651/2	781/2	
3%s series No. 22	_June-Dec		751/2 76		631/2	76 1/a	
3%s series No. 23	_June-Dec						
3%s series No. 24	_June-Dec		*73½ *73½ 77		64	761/2	
3%s series No. 25	_June-Dec				68	74	
3%s series No. 26	_June-Dec		*75 77	30	641/2	78	
3%s series No. 27	_June-Dec	78	78 78	And the second of the second o		70	
3%s series No. 28	_June-Dec		*77	15 (16 S) (1 -1 ")	65 66	78	
3%s series No. 29	_June-Dec		*77			65	
3%s series No. 30	_June-Dec		*77	3/6 1	65		ď
Brisbane (City) sinking fund 5s 1957	_Mar-bept		103% 103	% 1 4		104 1/4	
Sinking fund gold 5s 1958	Feb-Aug	- 180 - 1-10	104 104				
Sinking fund gold 6s 1950	_June-Dec	·	9932 99	33 4	99 12	1011/8	
Caldas (Dept of) 30-yr 3s s f \$ bonds 197	8_Jan-July	l <u></u>	*381/2 39		35	40 1/2	
Canada (Dominion of) 4s 1960	_April-Oct	100%	100% 101			1023/8	
25-year 31/4s 1961	_Jan-July		106 106		106	1073/4	
25-year 2%s 1974	Mar-Sep	101%	1013/4 101	% 21	101%		
ACarlsbad (City) 8s 1954	Jan-July		*55		60	60	
Cauca Val (Dept of) 30-yr 3s s f \$ bds 197	8_Jan-Juli		381/4 38	1/2 11	35	403/4	
SAChile (Republic) external s f 7s 1942	May-Not	,	*49		36%	47	
\$ \$\Delta 7s assented 1942	May-Not		*38		281/2	343/4	
AExternal sinking fund 6s 1960	April-Oc		*49		365/8	48	
Δ6s assented 1960	April-Oc		363/4 36	3/4 2	285/8	363/4	
AExternal sinking fund 6s Feb 1961	Feb-Aus		*49		36%	48	
Acternal sinking fund as red 1901	Feb-Aus		36 1/8 37		285/8	37	
ARy external sinking fund 6s Jan 1961	Jan-July		*49	22	36%	48	
A6s assented Jan 1961	Jan-July		36 36	1	283/4	36	
AExternal sinking fund 6s Sept 1961_	Mar-Sen		*49		451/2	46	
Acs assented Sept 1961	Mar-Sen		36 38		281/2	383/8	
AExternal sinking fund 6s 1962	Anril-Oc		*49		461/4	461/4	
Assented 1962	April-Oct		36 1/a 36		28	36 1/8	
A55 assented 1962	_Ayru-Oc	-	20,000				

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NEW YORK BOND RECORD RANGE FOR WEEK ENDED JUNE 2

New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	Control of the Contro	Friday Last Sale Price	Low High	Bonds Sold No.	Range Since Jan. 1 Low High
Chile (Republic) cont ^External sinking fund 6s 1963 ^6s assented 1963	_May-Nov	in escription	*49 *38		39 46½ 28% 34¼	ARome (City of) 6½s 1952 April-Oct ASao Paulo (City) 8s 1952 May-Nov Stamped pursuant to Plan A (interest	=	58 58 *70	1	56 611/4
Extl eink fund dollar hands 2-2s 1003	June-Dec	201/	35½ 38½ *49 *38	112	26¾ 38½ 40 44¼ 28⅓ 36	reduced to 2.375%) 2001May-Not A6½s extl secured sinking fund 1957May-Nov Stamped pursuant to Plan A (interest	68	68 68 75½ 75½	2	57 68 72 75½
AChile Mortgage Bank 6½s 1957	_June-Dec	Ξ	*49		37% 47 28% 33½	reduced to 2%) 2012May-Nov		*62 647/8	-	56 65
AGuaranteed sinking fund 6s 1962	_May-Nov	E	*49 37 38 *49	3	39 49½ 28¾ 38 36¾ 44	8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999		*74 77 * 90		68 77 87 88
Δ6s assented 1962 ΔChilean Consol Municipal 7s 1960 Δ7s assented 1960	_May-Nov _Mar-Sept _Mar-Sept		*38 *49 *38		28 ³ / ₄ 34 ¹ / ₈ 39 40 28 ⁵ / ₈ 33 ³ / ₄	Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	841/2	*71 1/4 72 1/2 84 1/2 84 1/2	-5	67½ 73¼ 80 85%
Δ7s assented 1960			45% 45% 85½ 85½	1	4½ 7 78¼ 87	Stamped pursuant to Plan A (Interest reduced to 2.25%) 2004Jan-July		* 721/4		67 731/2
Δ6s of 1927 Jan 1961 3s ext sinking fund dollar bonds 1970	_Jan-July _April-Oct		*85¼ 90 46⅓ 47	$\frac{1}{24}$	791/4 87 401/8 491/2	△6s external dollar loan 1968Jan-July Stamped pursuant to Plan A (Interest reduced to 2%) 2012April-Oct		*70½ 71½		82 85 66 73
\$\(^2\)Colombia Mortgage Bank 6\(^1\)2s 1947 \$\(^2\)Sinking fund 7s of 1926 due 1946 \$\(^2\)Sinking fund 7s of 1927 due 1947	_May-Nov		*52 *52 *52		47¾ 48⅓ 47¾ 53 48¾ 48¾	Berbs Croats & Slovenes (Kingdom)— △8s secured external 1962—— May-Nov △7s series B secured external 1962—— May-Nov	II.	10 1 11 1/2 10 1 11 1/2	11 12	9 1/2 14 1/2 14 1/2
§∆Sinking fund 7s of 1927 due 1947 Copenhagen (City) 5s 1952 25-year gold 4½s 1953 ∆Costa Rica (Republic of) 7s 1951	June-Dec May-Nov	82%	86½ 86½ 82¼ 82⅓ 28½ 29¾	5 12 45	77½ 90 72¾ 87 19½ 29¾	ΔSilesia (Prov of) external 7s 1958 June-Dec Δ4½s assented 1958 June-Dec Sydney County Council 3½s 1957 Jan-July		61/2 61/2	-ī	10 14 6½ 9
Cuba (Republic of) 4½s external 1977 Cundinamarca (Dept of)—	June-Dec		*110¾ 113 39 39	9	109 114	Sauruguay (Republic) external 8s 1946Feb-Aug		*95½ 96 *126 *134¼	Ξ	92½ 96¾ 134¼ 134¼
30-year 3s sinking fund \$ bonds 1978 Czechoslovakia (State) — Stamped assented (interest reduced to	0	39			35 403/4	△External sinking fund 6s 1964May-Nov 3¾-4-4⅓s (dollar bond of 1937)— External readjustment 1979May-Nov	901/2	*121 901/4 907/8	31	82% 92
6%) extended to 1960 \$\[Denmark 20-year external 6s 1942 External gold 5\(\frac{1}{2}\text{s 1955}	Jan-June	100 961/4	50% 51 98¾ 100 96 96%	3 .9 48	50 55 90¾ 100 85½ 97½	External conversion 1979	. 88	88 88 87 88½ 92½ 92½	1 7 2	86 92½ 81½ 93 86½ 95
External gold 4½s 1962 El Salvador (Republic of)—	April-Oct	871/4	86¾ 87¾ *79¾	14	751/2 921/4	3½s external readjustment 1984Jan-July Valle Del Cauca		*79 ½ 81		79 1/4 80 1/2
48 extl s f dollar bonds Jan 1 1976 3½s extl s f dollar bonds Jan 1 1976 3s extl s f dollar bonds Jan 1 1976	_Jan-July _Jan-July	Ξ	*63		551/4 63 491/8 55	See Cauca Valley (Dept of) \[\Delta Warsaw (City) external 7s 1958Feb-Aug \[\Delta 4\lambda s assented 1958Feb-Aug \]		*7 12 6 6	ī	7 10 5% 7%
ΔEstonia (Republic of) 7s 1967 Greek Government— Δ7s part paid 1964	May-Nov	101/4	*10¼ 15 10¼ 10¼	2	11¼ 11¼ 9% 13⅓					
A6s part paid 1968 Helsingfors (City) external 6½s 1960 Irish Free State extl sink fund 5s 1960	_Feb-Aug April-Oct	72	*9½ 10% 72 72⅓ *101½	7	$\begin{array}{ccc} 9 & 11\frac{7}{8} \\ 62\frac{1}{2} & 72\frac{1}{8} \\ 101\frac{1}{2} & 103 \end{array}$	RAILROAD AND INDUS Adriatic Electric Co 7s 1952April-Oct				60 60
Italian (Republic) extl s f 1-3s 1977 Italian Credit Consortium for Public Work	_Jan-July	40%	39 % 40 %	111	38 % 48	Alabama Great Southern 31/48 1967May-Nov Alabama Power first mortgage 31/28 1972_Jan-July Albany & Susquehanna RR 41/28 1975April-Oct		*104 1/8 104 3/4 105 7/8 105 7/8 *104	9	104 1/4 104 1/4 105 1/4 107 103 1/2 104 1/4
1% to 3% 1977 \$∆7s series B 1947 talian Public Utility—	Mar-Sept	== .	36½ 37¾	104	34¼ 41¼ 59 62	Alleghany & Western 1st gtd 4s 1998April-Oct Allis-Chalmers Mfg 2s debentures 1956Mar-Sept American Airlines 3s debentures 1966June-Dec		*79 86 *993/4 1001/4	 11	74 79 100 1/4 101
Credit Institute 1% to 3% 1977 AExternal 7s 1952 Mtaly (Kingdom of) 7s 1951	Jan-July	37¾	36½ 38 	82	35 41½ 58% 62 61½ 71	American Bosch Corp 3%s s f debs 1964_May-Nov American & Foreign Power deb 5s 2030Mar-Sept		91½ 91½ *101¾ 98 99½	65	90 1/4 95 1/2 100 1/4 100 1/4 89 5/8 99 1/2
Italy (Kingdom of) 7s 1951	June-Dec	381/4	$11\frac{3}{4}$ $11\frac{3}{4}$ $52\frac{1}{2}$ 53	5	113/4 163/4 463/8 54	American Telephone & Telegraph Co— 2%s debentures 1980Feb-Aug 2%s deductions 1975April-Oct	993/8 1001/2	993/8 997/8 1001/4 1005/8	73 75	99 1/8 100 1/2 99 5/8 101 1/4
30-year 3s s f \$ bonds 1978 Mexican Irrigation—	_Jan-Juiy	30 74	381/4 381/4	4	35 401/2	2%s debentures 1986Jan-July 2%s convertible debentures 1961June-Dec 2%s debentures 1982April-Oct	96 % 113 1/6	96 1/4 96 5/8 113 114 1/2	337	95 1/8 97 3/4 107 3/8 115 1/4
\$\(^4\frac{1}{2}\)s assented (1922 agreement) 1943	May-Nov		63/8 63/8		51/4 63/4	2 % convertible debentures 1957 June-Dec	1177/0	$99\frac{3}{8}$ $99\frac{5}{8}$ $102\frac{3}{8}$ $102\frac{3}{8}$ $117\frac{7}{8}$ $119\frac{1}{2}$	7 1 104	99¼ 100% 101½ 103 109% 120¼
Mexico (Republic of)			6% 6%		51/4 63/4	3%s debentures 1973June-Dec 3%s convertible debentures 1959June-Dec 2%s debentures 1971Feb-Aug	106 127¾ 100¾	$106 106 \frac{1}{8}$ $127\frac{3}{4} 129\frac{3}{8}$ $100\frac{1}{2} 101\frac{1}{8}$	29 417 41	105¾ 106¾ 115¼ 130¾ 100½ 101½
\$\Delta 5s of 1899 due 1945		=			= = :	American Tobacco Co debenture 3s 1962_April-Oct 3s debentures 1969April-Oct Ann Arbor first gold 4s July 1995Quar-Jan	103 1/4 104 3/4	103 103 103 104 5% 105	21 41	103 104½ 104% 105%
△5s assented (1922 agreem't) 1945 △Large	Quar-Jan		I I		4 = 2 2 2	A P W Products Co 5s 1966	Ξ,	*80 84 *81 83 1/4	. ==	76 1/8 85 80 84
ΔSmall Δ5s new assented (1942 agree't) 1963 ΔLarge	Jan-July		*115% 121/4. *115%		10 12 11 11	Atchison Topeka & Santa Fe— General 4s 1995 — April-Oct Stamped 4s July 1 1995 — May-Nov Atlanta & Charlotte Air Line Ry—	127% 120	$127\frac{3}{8}$ $127\frac{3}{4}$ $119\frac{7}{8}$ 120	36	127 131% 119¼ 121¼
As of 1904 assented to (1922 agreement) due 1954	June-Dec		*115%		9% 11¼ 9¼ 10	First mortgage 3 ³ / ₄ s 1963 May-Nov Atlantic Coast first consol 4s July 1952 Mar-Sept General unified 4½s A 1964 June-Dec	1031/8	104 104 103 103 1/8	20 31	103 104½ 102¾ 104⅓ 103 104⅓
Δ4s new assented (1942 agree't) 1968_ Δ4s of 1910 (assented to 1922 agree- ment) 1945	Jan-July	West of the second	6 61/4	8	5 1/a 6 1/a	Atlantic Refining 2%s debentures 1966Jan-July	1023/4	*101 103 *101 102	16	102 108 101¼ 102¾
A4s new assented (1942 agree't) 1963	Ton - Inla	==	*93/8 95/8	20	8% 9%	В				
ASmall \$\Delta Treasury 6s of 1913 (assented to 1922 agreement) 1933	Jon-Jula	-	91/4 91/4	20	7% 9½	Baltimore & Ohlo RR— First mortgage 4s series A July 1975April-Oct First mortgage 5% series B (4% fixed	89	887/8 89	31	88% 94
Δ6s new assented (1942 agree't) 1962:	Ton Tule	**************************************	*13½ 13½ 13¼	20	12 13 % 11 1/4 13 3/4	and 1% contingent interest) July 1975_April-Oct Refunding and general mortgage 5% (2% fixed and 3% contingent interest)—	921/4	911/2 921/4	30	91% 98
ASmall AMilan (City of) 6½s 1952 Amilans Geraes (State) AScoured etl sinking fund 6½s 1958		<u></u>	57 57	2	56 61%	Series K due Dec 1 1995June-Dec	59 ¼ 59	59 1/4 60 59 59 1/2	76 45	56 1/8 65 1/2 55 3/4 64 1/2
reduced to 2.125%) 2008	Mon Cant		*48		33 381/4	Series M due March 1 1996 Mar-Sept Ref and general mortgage 6% (2%% fixed and 3%% contingent interest)—	591/4	59 591/2	74	56 6434
Stamped pursuant to Plan A (interest	Mar-Sept		*49	-3	49 49 32 37	Series J due Dec 1 1995June-Dec \(\Delta \text{2} \text{2} \text{2} \text{convertible income Feb 1 2010May} \) Pittsburgh Like Erie & West Virginia—	69 1/4 47 1/2	69 1/4 69 3/4 47 47 7/8	54 220	65½ 74¾ 45½ 53⅓
Friedrich (Kingdom) 3-48 1956	May-Nov Mar-Sept	100%	99 100 1/8 99 1/2 100 99 5/8 99 5/8	5 10	96 % 100 1/4 95 % 100	Refunding 4s series A 1980May-Nov S'western div first mortgage 5% ser A		853/4 853/4	4	851/2 893/4
3½s sinking fund external loan 1963	Feb-Aug	Ē	99¼ 100 98¼ 99	1 14 25	96¼ 99% 93¾ 100 92 99	(3½% fixed & 1½% conting int) 1980_Jan-July Toledo Cincinnati division First lien and ref M 4s series D 1985_Jan-July	66	66% 68 76¼ 76%	38	65½ 71¼ 76 82
balo (City) sinking fund 4½s 1955		Ξ	*995% 98% 100	9	98 99 1/8 95 100	Bangor & Aroostook RR— Consolidated refunding 4s 1951	861/2	86½ 88⅓ 87 88⅓	12 18	86½ 93 87 93
Panama (Republic) — AStamped assented 5s 1963 Stamped mod 3¼s ext to 1994 The stamped mod 3¼s ext to 1994			*100 *95% 96½	11	102 103 88½ 96½	4s stamped 1951 Jan-July Beech Creek Extension first 3½s 1951 April-Oct Bell Telephone of Pa 5s series C 1960 April-Oct	87	*100 1/4 121 1/8 121 1/4	13	100 1/4 100 1/4 121 1/8 122 1/2
APernambuco (State of) 7s 1947	Mar-Sept Mar-Sept	Ξ	*103 106 *44	Ξ	103 105 44 44	Beneficial Industrial Loan 2½s debs 1961_May-Nov Bethlehem Steel Corp— Consol mortgage 2¾s series I 1970Jan-July	1013/4	*99½ 100 101¾ 101⅙	15	99 99¾ 100½ 102⅓
Peru (Republic of) external 7s 1959	Mar-Sept Mar-Sept	281/4	*37¼ 28¼ 28¼	-;	31 38 22¼ 29¼	Consol mortgage 23/4s series J 1976 May-Nov Consol mortgage 3s series K 1979 Jan-July Boston & Maine RR—		*100½ 101¾ 105 105	ī	101 102 104 105½
ANat loan extl s f 6s 2nd series 1960 APoland (Republic of) gold 5s 1940	June-Dec April-Oct	Ξ	28 28½ 28 28½ *7¾	2 7	22 29 ½ 22 ½ 29 ¾ 8¾ 8¾	First mortgage series 5s AC 1967 Mar-Sept	12	*75 77½ *102½	· Pro	75 83 102 102½
AStabilization loan sink fund 7g 1047	April-Oct	=	7 ³ / ₄ 7 ³ / ₄ *13 7 ⁵ / ₈ 7 ⁵ / ₈	-3 -2	7½ 8¾ 14 15½	First mortgage 4%s series JJ 1961	70 % 45 %	70% 71% 45% 46%	11 35	70¼ 78 45¼ 56¼
A4½s assented 1968	_Jan-July	73/4	7% 7% 73/4 73/4 75/8 75/8	4 2	73/8 9 73/8 10 71/2 91/2	ABreda (Ernesto) Co 7s 1954Feb-Aug Bristol-Myers Co 3s debentures 1968April-Oct Brooklyn Union Gas 4s debentures 1969_Mar-Sept		*104 105 *1045% 1051/2		59 59 104% 1051/4
8s 1961 stamped pursuant to Plan A			*39 401/2		371/4 403/4	General mortgage 2%s 1976Jan-July Buffalo Niagara Elec first mtge 2¾s 1975_May-Nov Buffalo Rochester & Pittsburgh Ry—		101½ 101½ 101½ 101¾ 101½ 101¾	2 2	102 105 ½ 100 5/8 102 101 ½ 103 3/8
(interest reduced to 2.25%) 2006	Jan-July	`	*37 40	, -	33½ 38	Stamped modified 4½s 1957May-Nov Bush Terminal Co first 4s 1952April-Oct	66	65 1/4 66 *101 1/2 102	27	62 69 101½ 102¼
ARio de Janeiro (City of) 8s 1946	t	-	*54	-	501/4 55	Consolidated 5s 1955	 -	99 100 106 106 1/8	- 7 4	98 100 106 106 1/8
Stamped pursuant to Plan A distance	_Feb-Aug	Ξ	*39% <u>-</u>	ī	37¼ 41¼ 44½ 50	c	de una pl			A. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.
Bio Grande do Sul (State of)— \$\int \text{\text{\$\int}}\$\$ & \$\text{state of}\$\$ \] \$\int \text{\$\text{\$\int}}\$\$ & \$\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\	_Feb-Aug	371/8	36¾ 37⅓ *61	6	32 37 1/8 54 61 1/2	California Electric Power first 3s 1976June-Dec California Oregon Power 3½s 1974May-Nov Canada Southern consol gtd 5s A 1962April-Oct	\ 	*1041/2		1031/8 105 1041/2 105
reduced to 2.5%) 1999	April-Oct		*44	=	381/8 463/4	Guaranteed gold 4½s 1957Jan-July		103 ³ / ₄ 104 ¹ / ₄ 114 ¹ / ₄ 114 ³ / ₄	15 11	100 104½ 114¼ 116⅓
reduced to 2%) 2012	t June- <i>Dec</i>		*48½ 51 *37 37½	_	43¼ 49¼ 31½ 37	Guaranteed gold 4\%s 1955 June-Dec Guaranteed gold 4\%s 1956 Feb-Aug Guaranteed gold 4\%s 1951 Mar-Sent		112 112 1/8 112 1/8 112 5/8 103 3/8 103 3/8	19 13 7	112 114 1/8 112 1/8 114 103 3/8 105
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004———————————————————————————————————	-May-Nov t June-Dec		*55 *411/8	=	48½ 55½ 34½ 42¾	Canadian Pacific Ry— 4% conv debenture stock (perpetual)Jan-July Capital Airlines Inc.	105 1/8	104 1/2 105 1/4	54	103 105 1/4
(Miletest reduced to 2.25%) 2004	June-Dec		*411/8		34 39 38	Capital Airlines, Inc— 4s debs series A 1960Mar-Sept 4s conv inc debs series B 1960Mar-Sept	961/4	75 77½ 96¼ 100%	5 32	74 85 % 83 106 ¼
For footnotes see page 33.		1			1. X X 1. 1. 1. 2				1,	

NEW YORK BOND RECORD RANGE FOR WEEK ENDED JUNE 2

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Sine Jan. 1
rolina Clinchfield & Oho 4s 1965_			Low High *10638 107	No.	Low High 106 108	Delaware Lackawanna & Western RR	Co		Low High	No.	Low Hig
thage & Adirondack Ry— irst mortgage guaranteed 4s 198 inese Corp 3s debentures 1965—	1June-Dec		*59 65 103½ 104	- <u>-</u>	58 64 103 104½	New York Lackawanna & Western First and refund M 5s series C △Income mortgage due 1993	1973_May-Nov	<u>-</u>	84 84 *57 581/4	1	81 86 57 65
otex Corp 31/4s debentures 1960 1/4s debentures (1947 issue) 1960	Feb-Aug	Ξ	*101 ³ / ₄ *101 ⁷ / ₈	=	100½ 101¾	Morris & Essex division Collateral trust 4-6s May 1 20	12May-Nov	67	661/2 67	39	64 ³ / ₄ 69 106 ¹ / ₂ 107
Central Branch U P first gold 4s tral of Georgia Ry— arst mortgage series A 1995	1948June-Dec Jan-July	 663/8	*84 66% 67½	 66	87 94 62 67½	Delaware Power & Light 3s 1973 First mortgage and coll trust 31/as First mortgage and coll trust 21/as	1977_June-Dec	Ξ	*103½ 105	==	105 105
Gen mortgage 4½s series A Jan Gen mortgage 4½s series B Jan atral RR Co of N J—	1 2020May	481/2	*64 1/4 69 1/8 48 1/2 50 1/2		64 67½ 39 50½	Denver & Rio Grande Western RR— First mortgage series A (3% fixed 1% contingent interest) 1993—			96% 97	9	95½ 97
General mortgage 3¼6 1987 ntral New York Power 3s 1974	Jan-July April-Oct	423/4	42¾ 43¼ 105⅓ 105¾	140, 5	42¼ 46¾ 105 105%	contingent interest) 2018	April	i I	68 69	32	67 77
stral Pacific Ry Co— First and refund 3½s series A 19 First mortgage 35s series B 1968	74Feb-Aug	103%	103 % 104 *100 ¼	5	103 104 103½ 104¾	Denver & Salt Lake— Income mortgage (3% fixed 1% contingent interest) 1993	Jan-July		901/2 905/8	14	89 93
ampion Paper & Fibre deb 3s esapeake & Ohio Ry—	1965Jan-July		*1031/4		1021/2 1031/2	Detroit Edison 3s series H 1970 General and refund 234s series I	June-Dec 1982_May-Sept		105	10	105½ 108 101 103 112½ 11
General gold 4½s 1992 defund and impt M 3½s series D defund and impt M 3½s series E	1996May-Nov	100 1/4	124 1/8 125 100 1/4 100 3/4 100 100 1/2	26 27 28	124 1335/8 100 1031/2 100 1041/4	3s convertible debentures 1958 Detroit & Mack first lien gold 4s 19 \[\Delta \) Second gold 4s 1995 Detroit Terminal & Tunnel 4\(\lambda \) s 196	95June-Dec		*695/8		68 69 671/4 6
Refund and impt M 3%s series H R & A div first consol gold 4s	1973June-Dec 1989Jan-July	1043/4	1045/8 1051/8 * 127 *112 113	41	104 1/4 106 1/2 119 1/2 120 1/4 114 114	Detroit Tol & Ironton RR 234s ser B	1976_Mar-Sept	Party Train	*106 ¹ / ₄ *93 ¹ / ₂ 94 ¹ / ₄ 100 ¹ / ₂ 100 ¹ / ₂	8	102½ 10 92¾ 9 100¼ 10
Second consolidated gold 4s 1 leago Burlington & Quincy RR— General 4s 1958	Mar-Sept.		1103/4 1107/8	 8	1101/2 1123/4	Duquesne Light Co 2¾s 1977 1st mortgage 25%s 1979	Feb-Aug April-Oct	. 1 .	*102½ 102¾ * 100¾	=	102 1/8 10 99 3/4 10
First and refunding 4½s series E First and refunding mortgage 3½: First and refunding mortgage 2½:	1977Feb-Aug s 1985Feb-Aug	1081/2	108½ 108¾ *102½ 104 99¾ 99¾	8 - <u>1</u>	108½ 110½ 102 104 99¾ 101¼		E				15 15 15 15 15 15 15 15 15 15 15 15 15 1
icago & Eastern Ill RR—	Feb-Aug	-	*99 % 100%	-		Fast Tenn Va & Georgia div first 5s	1956_May-Not		*110% 152 152	- <u>-</u>	110½ 11 152 15
AGeneral mortgage inc conv 5s 1 First mortgage 33/4s series B 1 icago & Erie 1st gold 5s 1982	985May-Nov	/	44¼ 44¾ °69¾ 71½ 127½ 127⅓	33 	36 44 ³ / ₄ 68 73 ¹ / ₂ 126 ³ / ₈ 127 ¹ / ₈	Edison El Ill (N Y) first consigold 5s Elgin Joliet & Eastern Ry 31/4s 1970 El Paso & Southwestern first 5s 196	Mar-Sept		*105 % 110 % 110 %	ī	104¼ 10 106¼ 11
icago Gt West first 4s series A General inc mtge 4½s Jan 1 20	1988Jan-July	89 %	89% 90 78½ 79	10 11	86½ 93 73¼ 84¼	5s stamped 1965 Erie Railroad Co— General mtge inc 4½s ser A Jan 2	Арти-Ос	.	*1085/8 651/8 66	 39	63½ 7
icago Ind & Louisville Ry— 1st mortgage 4s inc series A Ja 2nd mortgage 4½s inc ser A Ja	n 2003Apri	1 46	54½ 55 45½ 46¼	13 27	51¼ 62 40½ 50%	First consol nortgage 3 4s series E	1964_April-Oc 90Jan-July	t 7	*97.½ *82 83 82½ 82%	 25	97½ S 83 8 82½ S
icago Indiana & Southern 4s 195 icago Milwaukee St Paul & Pacif First mortgage 4s series A 1994	6Jan-July	y	*95 96 * 100%		89 96 100 104½	First consol intge 31/s series G 20 First consol mortgage 2s series H Ohio Division first mortgage 31/s	1953_Mar-Sep	·	98 1/4 98 1/4 100 100	5 1	98 1/4 100 10
General mortgage 4½s inc ser A 4½s conv increased series B Jan	Jan 1 2019_Apri	663/8	65 ³ / ₄ 66 ¹ / ₂ 55 ¹ / ₄ 56	52 50	62 71½ 52¾ 60		· · · · · <u>·</u>				
dicago & North Western Ry— Second mortgage conv inc 4½s J First mortgage 3s series B 1989	an 1 1999Apri	1 54 % y	54 55% *89 90	161	50½ 56⅓ 87 90	Firestone Tire & Rubber 3s debs 19	61May-No	v	103½ 103½	1	103 1/8 1
icago Rock Island & Pacific RR- st mtge 27s ser A 1980	Jan-July	y	*98¾ 99 102¼ 102¾	- - 7	99 993/8 1021/4 1033/4	Florida East Coast first 4½s 1959 △First and refunding 5s series A △Certificates of deposit	June-De 1974Mar-Sep	t 69	*102¾ 68¾ 69¼	58 	101½ 1 59 60
icago St L & New Orleans 5s 19 Memphis Division 1st gold 4s 195 icago Terre Haute & Southeaste	1June-De rn Ry—	c	*1021/8 1023/4	-	1021/4 1031/4	Francisco Sugar collateral trust 6s	1956May-No	v ==	*1041/8	. .	102½ 1
First and refunding mtge 2¾-4½ Income 2¾-4¼s 1994 nicago Union Station—	4s 1994_Jan-Jul	у у	81½ 82½ 74½ 74½	3 1	79½ 87 72¼ 80		(1			
First mortgage 3 %s series F 1 First mortgage 2 %s series G 1	963Jan-Jul	y	106½ 106½ 102% 102%	4 3 25	104 ³ / ₄ 106 ³ / ₄ 102 ¹ / ₂ 104	General Realty & Utilities Corp—	Mar-Sep	t 881/4	88 1/4 88 1/4 102 1/4 102 1/4	1 14	88 1/8 102 1
nicago & Western Indiana conv First and refunding 4¼s series ncinnati Gas & Elec 1st mtge 2¾	D 1962_Mar-Sep	ot	100½ 101 103½ 104 102¾ 103½	25 5 22	100½ 104 103½ 106 102% 104¼	Goodrich (B F) Co first mtge 2348 Great Northern Ry Co— General 51/2s series B 1952	Jan-Jul	y 105¾	105 % 106	32 th	105% 1
First mortgage 27s 1978 ncinnati Union Terminal—	Jan-Jul	y	°102¼	1	110 1/8 110 1/2	General 5s series C 1973 General 4½s series D 1976 General mortgage 3½s series N 1	Jan-Jul Jan-Jul 990Jan-Jul	y 127 ly	127 127 1223/4 1223/4 1001/4 1001/2	9 14 13	125 1/8 1 122 1/8 1 99 1
First mortgage gtd 3%s series First mortgage 2%s series G 1974 I T Financial Corp—	Feb-Au	g	*102	·	102 1031/4	General mortgage 3%s series O 2 General mortgage 2%s series P 1	000Jan-Ju 982Jan-Ju	ly ly 94	*99 100 94 94½	- <u>-</u> 5	99 1 93½
2%s debentures 1959ity Ice & Fuel 2¾s debentures 1959 tity Investing Co 4s deben	1966June-De	·	*1011/4 1011/2 *97 90 901/2	 15	100½ 102 96 96 83¾ 91½	General mortgage 2%s series Q 2 General mortgage 2¼s series R AGreen Bay & West debenture cti	1961Jan-Ju	ly	82½ 83 *96 96% *65½		95½ 67
leveland Cincinnati Chic & St Lo General gold 4s 1993	uis Ry—	3 · · · · · ·		1	75 82	Greyhoung Corp 3s debentures 19	F	D	10 1/4 10 1/2 *103 1/2 103 1/8	, 14 	10234 1
General 5s series B 1993 Refunding and impt 4½s series	June-De E 1977Jan-Jul	c 63 1/2	*99½ 100½ 63½ 64%	106	98 ³ / ₄ 98 ³ / ₄ 63 ¹ / ₈ 67 ⁵ / ₈	Gilf Mobile & Ohio RR— First and refunding 4s series B 19 General mage inc 5s series A Jul	75Jan-Ju v 2015Apr	ly il	*104 1041/4 75 751/2	28	103½ 1 74½
Cincinnati Wab & Mich Div 1st St Louis Division first coll trust leveland Electric Illuminating 3s	4s 1990_May-No	טט	61 61 83 83 / 106¼ 106½	5 2 16	57 62 82 87 1061/4 1073/4	First and refunding 3%s series D General mtge inc 4s series B Jar	2044April-O	il 65 1/2		36	101 1 62
First mortgage 3s 1982leveland & Pittsburgh RR—	June-De	ec	106 106	5	106 1071/8 100 100	Collateral trust 3%s 1968 Gulf States Util first M 2%s 1976 First mortgage 3s 1978	May-No April-O	ct	* 993/8	=	991/4 1
Series D 3½s guaranteed 19: leveland Short Line first gtd 4½ leveland Union Terminals Co—	s 1961April-O	ct	*99% 100½ 100 100	10	991/4 1001/2	3s debentures 1969 1st mortgage 23/4s 1979	Jan-Ju June-De	ly ec	105 105 *101½	3	1043/4 1
First mortgage 5½s series A 19 First mortgage 5s series B 1973 First mortgage 4½s series C 19	April-O	ct 107	108 108½ 107 107¼ 106% 106¼	3 27 9	1073/8 1085/8 106 1073/4 1053/2 1065/8			Ħ	*003/		99½ 1
olorado & Southern Ry— 4½s (stamped modified) 1980	7		76½ 77	44	621/4 78	Hackensack Water first mtge 2%s Hocking Valley Ry first 4½s 1999- Household Finance Corp 2¾s 1970	Jan-Ju)Jan-Ju	ly 100½	*98 ³ / ₄ 99 ¹ / ₂ 122 122 / ₄ 100 ¹ / ₄ 100 ⁵ / ₈	1 6	122 99¾
olorado Fuel & Iron Corp— First mortgage and coll trust 4 columbia Gas & Electric Corp—	s 1964April-O	ct	*101½		1001/2 1011/8	Hudson Coal first sink fund 5s ser	A 1962_June-D	ec 90	90 90 % 67½ 68¼	9 17	88 ³ / ₄ 63 27
olumbia Gas & Electric Corp— 31/2s debentures 1971 olumbia Gas System Inc—	A K Comment		102 % 102 % 105 105	14	102¾ 105¾ 105 106½	△Adjusted income 5s Feb 1957	крги-О	_ 3/7	/a 3172 3078	,	
3¼s debentures 1973 3s debentures March 1974 3s debentures August 1974	Feb-At	ug	*104 104% *104		103¾ 105¾ 105¾ 105¾	Illinois Bell Telephone 23/4s series	A 1981 Jan-Ju	lly	1023/4 1023/4	4	102
columbus & South Ohio Elec 3¼ columbus & Toledo first external commonwealth Edison Co—	s 1970May-Se	pt 1081		4 	107¾ 108¾ 107¾ 107¾	First mortgage 3s series B 1978_	June-D	ec	*104	-	106¾ 104
First mortgage 3s series L 19 First mortgage 3s series N 3s sinking fund debentures 199	77Feb-A 1978June-D	ug 107	106 107 * 106	23 10	105 % 107 % 106 107 104 ½ 105 ¼	Consol mortgage 4%-3%s ser A l Consol mortgage 5%-3%s series I Consol mortgage 3%s series C	1979May-N 1974May-N	ov	*107½ 104¼ 104¼		108 102
234s s f debentures 1999 Conn Ry & Lt 1st and ref 41/2s 1	April-O 951Jan -J u	lly	104¾ 104¾ * 100¼ *100½	10 12	100 1003/4	First gold 4s 1951 First gold 3½s 1951 Extended first gold 3½s 1951	Jan-Ju	ily	*101 1 *100 ½ 100 ¾ 100 ¾		101 100 ³ / ₄ 100 ³ / ₄
onn River Pwr sink fund 3¾s consolidated Cigar Corp 3¼s 1965 consolidated Edison of New York	A 1961_Feb-A	ug	103½ 103½ *102½ 103	12 	102½ 105½ 102 102½	Titant gold 2s stouling 1051	Mar-Se	nt	*35 1023/4 1023/	, ī	1023/4
First and refund mtge 23/4s ser First and refund mtge 25/4s ser	A 1982_Mar-Se B 1977_April-C	oct 991	99% 991/2	2	991/4 1001/8	Collateral trust gold 4s 1952 Refunding 4s 1955 Purchased lines 3½s 1952 Collateral trust gold 4s 1953			*102 1/8 104 3/4 104 3/	. <u>1</u> 6	102 1/8 103 3/4
First and refund mtge 23/4s ser First and refunding 3s series D First and refund mtge 3s series	1972May-N s E 1979_Jan-Ju	ov	101½ 102 *105¾ 105⅓ 106⅓ 106⅓	20 1	104½ 106 105½ 106¾	Refunding 5s 1955 Debenture 434s 1966	Feb-A	ug 94	107½ 107½ 1/8 94 94¾	11 43	93
3s convertible debentures 1963. consolidated Gas Co of Balt City General mortgage 4½s 1954	June-D	ec 1293		220 5		Cairo Bridge gold 48 1950 Litchfield Div first gold 38 1951	Jan-Ji 1953Jan-Ji	ily ulv	1001/4 1001/ *1025/8	. 7	100 1/4
Consolidated Gas El Lt & Power (1st ref M 23/4s ser Q 1976	Balt) — Jan-J1	al y	*104 1043/4		¶103 104¾	Omaha Division first gold 3s 15 St Louis Div and Term gold 3s 1 Gold 3½s 1951 Springfield Division first gold 3	151 Feb-A	11.0	*100½ *101	²	100
1st ref M 23/4s ser R 1981 1st ref M 23/8s ser T 1976 1st ref M 23/8s ser U 1981	April-C	oct	*104 104 104 104 104 1104 1105	10	¶104 105 ¶104¼ 106¾ ¶10476 10616	Western Lines first gold 48 19	1reb-A	uy	*100½	=	
2½s conv debs 1962 Consolidated Natural Gas 2¾s 196	May-N 58April-C	lov	118¾ 119½ *103½ 104		108 % 119 ½ 103 104	Registered	& NO— 33 June-1	Dec 103	1/8 103½ 104	57	103 1/8
Consumers Power first mtge 2%: Continental Baking 3s debenture Crucible Steel Co of Am 1st mtge	s 1975Mar- <i>Se</i> s 1965Jan <i>-J</i> 1	ep t 104: ul y	% 104 104% 102% 102% *93% 94%	2	1025/8 1031/2 921/4 951/4	First and refunding 4½s series First refund mortgage 4s series	C 1963_June-1 D 1963_June-1	Dec ==	951/4 951/	4 7	94
§△Cuba Northern Ry first 5½s §△Deposit receipts	1942June-I June-I	Dec	50½ 50½ 35 35 *82 84		471/2 501/2	Illinois Terminal Ry 4s series A 1 Indiana Illinois & Iowa first gold Indianapolis Union Ry Co—	4s 1950_Jan-J	uly	*99¾ 100		- 007/
∆Cuba RR first 5s gold 1952 §∆Deposit receipts §∆7½s series A deposit deceipt	Jan-J: s 1946June-L	ul y De c	26¾ 26¾ *31 35¼		26 1/8 32 1/2 32 1/2 35 1/4	Refunding and imp 2½s series (‡International Great Northern RR	Jan-J	uly 89		4	813/4
§∆6s series B deposit receipts	1946June <i>-1</i>	Dec	*31%	- T		△Adjustments 6s series A July △First 5s series B 1956	1952April-0	Oct 42 uly	1/2 42 1/2 43 83 3/4 84 1	19 8 7 4 18	75
		D				△First gold 5s series C 1956- \$△International Hydro-Elec deb 6 Inter Rys Central America 1st 5s	3s 1944_April-0	Oct 61		2 84	
Dayton Power & Lt first mtge 2 First mortgage 3s 1978	Jan-J	uly						. A			8 82
First mortgage 3 series A 197 Dayton Union Ry 31/4s series B 1 Deere & Co 23/4s debentures 19	965June-1 65April-0	Dec Oct	*107 *101 *103 1037/		103% 1041/2	Jamestown Franklin & Clear first	4s 1959_June-		3½ 72% 73¹ *10156 1023		72 102
Delaware & Hudson 4s extended	1963Mav-1	Nov 93	93 931/4		93 99%	Jersey Central Power & Light 2%	s 1976Mar-S	ept	*101% 1023	4	102

NEW YORK BOND RECORD RANGE FOR WEEK ENDED JUNE 2

BONDS New York Stock Exchange	Interest Period	men e	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
Kanawha & Mich 1st mtge 4s 1990	K April-Oct		482			New York Central RR Co— Consolidated 4s series A 1998———— Refunding and impt 4½s series A 20	Feb-Aug	58% 62	581/8 591/2 62 631/2	130 166	58 1/8 62 61 1/4 65 1/4
Kansas City Power & Light 234s 1976 1st mortgage 27s 1978 Kansas City Southern Ry 4s ser A 1973	June-Dec	105	102½ 102½ 104¾ 105	20 7	102 1/8 103 3/4	Refunding and impt 5s series C 2013.	April-Oct	673/4	67½ 69 79½ 80	121	67% 72 79 84 1/2
First mortgage 3%s series B 1968_ Cansas City Terminal Ry 2%s 1974 Centucky Central 1st mtge 4s 1987	June-Des		104 1/4 104 1/4 102 3/4 102 3/4	1 2	103¾ 105⅓ 102¾ 103%	General mortgage 3½s 1997 3½s registered 1997 Lake Shore collateral gold 3½s 1998.	Jan-July Feb-Aug		* 77 *56 57½		74 78 ½ 56 % 61
Sentucky & Indiana Terminal 41/2s 19 Stamped 1961	61_Jan-July	=	114 % 114 % *30 *101 101 %	5	114% 114% 27 30¼ 100¼ 101¼	Michigan Cent collateral gold 3½s 198 3½s registered 1998	8_Feb-Aug		50 56 56 56½ 55½ 55½	10 1	53 1/2 56 7/2 55 1/2 59 3/2 52 1/2 56
Plain 1961 4½s unguaranteed 1961 Cings County Elec Lt & Power 6s 1997	Jan-July Jan-July April-Oct	=	*98 * 185	==	97 100 1811/8 1811/4	New York Chicago & St Louis— Refunding mortgage 3½s series E 1986 First mortgage 3s series F 1986	June-Dec		102 102 97½ 97½	1 2	102 103½ 97½ 100
Coppers Co first mortgage 3s 1964 ΔKreuger & Toll 5s certificates 1959_	Mar-Bept	7/8	105 105 % %	1 16	104 105¾ % 1¼	N V Connecting DD 97/ a series D 1075	Anvil-Oct		97½ 97½ 92 92 101¼ 101¼ *101%	5 2	92 95% 100½ 101½ 100% 100%
	Ľ					N Y Dock first gold 4s 1951 N Y & Harlem gold 3½s 2000 Mortgage 4s series A 2043 Mortgage 4s series B 2043 Mortgage 4s series B 2043 N Y Lack & West 4s series A 1973 4½s series B 1973	Jan-July Jan-July	703/4	*96½ 100 *96% 100 69 71	10	95 3/4 95 3/4 94 97 1/4 69 74 1/4
aclede Gas Light 4½s conv debs 1963 akefront Dock & RR Terminal— First mtge sink fund 3%s series A 19		117	117 1171/2	38	114 121	N I New Haven & Hartford Riv-			76 76	8	76 81
ake Shore & Mich South gold 3½s 19 3½s registered 1997 autaro Nitrate Co Ltd.	97_June-Dec June-Dec	Ξ	89 89 86 91	-ī	89 94½ 84 91	Pirst and refunding mtge 4s ser A 200 AGeneral mtge conv inc 4½s series A Harlem River & Port Chester—	2022_May	66½ 44¼	66 67¼ 44¼ 45½	162 224	64¾ 70¼ 42½ 51
△First mortgage income reg 1975ehigh Coal & Navigation Co— Sinking fund mortgage 3½s ser A 19			95 96	14	90% 96	First mortgage 4s 1954	June-Dec	61/4 17/8	103½ 103½ 6 8¼ 1% 2¾	567 168	101 % 104 % 6 9 % 1 % 3 %
ehigh Valley Coal Co— 1st & ref 5s stamped 1954 1st & ref 5s stamped 1964 1st & ref 5s stamped 1974 1st & ref 5s stamped 1974	Ped-Aug		*96% 97½ *100¾ 101		94 97 100 ³ / ₄ 101	N Y Power & Light 1st mtge 24s 1975. N Y & Putnam 1st consol gtd 4s 1998. N Y State Electric & Gas 24s 1977	April-Oct		102 102 1/4 *61 1/4 62 *100 1/4 101 1/2	16	101½ 103 57 64 101 1015
canga vancy marbor leim Ry-			*83 83½ 75¼ 75¼	-2	82 1/8 85 1/8 75 1/8 80 1/2	N Y Steam Corp first 3½s 1963			105 105½ 48½ 48¾	19	105 106 ½ 42 % 53
First mortgage 5s extended to 1984 ehigh Valley Railway— First mortgage 4½s extended to 1974	A CONTRACTOR OF THE PARTY OF	70%	70% 71½ 73 73	14	67 71½ 70% 75¼	AFirst refunding 5s 1937	Feb-Aug Feb-Aug	 77	*28 *13½ 14% 77 77	3	13½ 17 74 80
General consolidated mortgage bone		531/4	531/4 54	30	513/4 57	Relunding mortgage 3785 series & 197	9 Leo-was		101% 101% * 107½ *105¼ 105¾	2	101½ 103½ 107 107½
Series A 4s fixed interest 2003 Series B 4½s fixed interest 2003 Series C 5s fixed interest 2003 Series D 4s contingent interest 2003 Series E 4½s contingent interest 2003	May-Nov	571/4 65	56 ³ / ₄ 57 ¹ / ₄ 64 65 ³ / ₄	16 12	56¼ 61 62¼ 65¾	Refunding mortgage 3s series P 1981			1061/2 1061/2	5	105 1/2 106 1/2 107 1/2
chigh Valley Terminal Ry	3Kay	37 1/8 40 1/2 44 1/2	36½ 37¼ 40½ 41 43¾ 44½	196 28 17	33	Niagara Falls Power 3½s 1966 Niagara Mohawk Power Corp— General mtge 2¾s 1980 Norfolk Southern Ry Co—			1011/2 1011/2	1	1011/2 1011/
First mortgage 5s extended to 1979	Anedl Oce		75 76 1/8 *121 3/4	10	74¼ 77¾ 121½ 123½	AGeneral mtge 5s convertible inc 2014 Norfolk & Western Ry first gold 4s 1996 Northern Central general & ref 5s 1974	April-Oct Mar-Sept	1161/8	*89 90½ 126 126 115¾ 116⅓	$\frac{13}{2}$	88 94 126 133 1 114 117
ggett & Myers Tobacco 5s 1951 ttle Miami general 4s series A 1962_ Lombard Electric 7s series A 1952	Feb-Aug May-Nos June-Des		103¾ 103¾ *103¾	38	103¾ 105% 102½ 102½ 57 61	General and refunding 41/2s ser & 1974	Mar-Sept		*108 110 107 108	36	107 109 107½ 112
Jombard Electric 7s series A 1952			103% 104¼ 103½ 103½	-1	103¾ 105⅓ 103¼ 105⅓	Prior lien 4s 1997. 4s registered 1997. General lien 3s Jan 1 2047. 3s registered 2047. Refunding and improve 4½s ser A 204	Quar-Jan Quar-Feb	631/2	105 105 63½ 65 *61 64	43	105 1073 63½ 703 59½ 66
First and refund mtge 3%s ser F 2003 First and refund mtge 2%s ser G 2003 First and refund mtge 3%s ser H 2003	April-Oct	 995/8	92 92 80	22 9	91% 100¼ 80% 88½ 99½ 104¾	Refunding and improve as series 0 204	Jan-July	93 74	85 1/8 85 1/8 93 93 1/8 93 93 1/8	9 27	84 1/8 89 1/90 1/2 975
St Louis Div second gold 3s 1980Atl Knox & Cincinnati Div 4s 1955uisville Gas & Elec 1st mtge 23/4s 197	Mar-Sept		1071/2 1071/2	5	95 95 107½ 107	Refunding and improve 5s series D 204 Collateral trust 4½s 1975 Northern States Power Co—	Mar-Sept	103	1021/2 1031/4	96	90½ 97½ 102 1053
2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2			1021/4 1021/4	2	1011/4 1031/6	(Minnesota) first mortgage 2%s 1974_ First mortgage 2%s 1975 First mortgage 3s 1978	Feb-Aug April-Oct Jan-July	10134	*101½ 101¾ 101%	19	102 103 1013/8 1033
acy (R H) & Co 2%s debentures 1977 aine Central RR 4½s series A 1960	Inne-Dee		102 102 ³ / ₄ *71 ¹ / ₂ 73 ³ / ₄		102 102% 70 76	First mortgage 2%s 1979 (Wisconsin) first mortgage 2%s 1977 First mortgage 3s 1979	Peb-Aug April-Oct		*101% 102% *99% 99%		101% 102% 99 993
First mortgage & con 4s series B 195- anati Sugar 4s sinking fund Feb 1 195 anila RR (Southern Lines) 4s 1959_ ay Dept Stores 2%s debentures 1972_			*95 95 95 *55% 70	ī	88 1/2 96 1/4 88 1/4 95 1/2	Northwestern Bell Telephone— 31/4s debentures 1979———————————————————————————————————			*104% 104%		104% 1077
etropoliton Edison first	June-Dec		*99 ³ / ₄ 100 ¹ / ₂ *102 ¹ / ₂	==	54% 72 99¾ 101% 102½ 102½		0	74.		, in	
3 %s debentures 1988	_April-Oce		104 104 1071/8 1071/8	15 5	103% 104% 107% 107%	†Ogdensburg & Lake Champiain Ry— §△First guaranteed 4s 1948————————————————————————————————————	Jan-July	113/4	1134 12 105 10614	. 29	11 ³ / ₄ 13 ¹ / ₇ 104 ³ / ₈ 106 ³
Jack Lans & Sag 3½ s 1951 First gold 3½s 1952	Mar-Sept	Ξ.	*99 ³ / ₄ 100 102		1011/4 103	Oklahoma Gas & Electric 23/4 1975	Feb-Aug	1011/2	1013/8 1011/2 *1001/2 101	11	100 1/4 102 5/ 100 1/2 102 1/2
ichigan Cons Gas first mtge 3½s 1969	Jan-July Kar-Sept	82½ 108½	82½ 84½ 108½ 108½	7	82 87% 108½ 109% 100¾ 101¼	First mortgage 3 4s 1978 First mortgage 3s 1979 Oregon-Washington RR 3s series A 1960_	June-Dec June-Dec April-Oct	===	1031/2 1035/8	19	103 1043
First mortgage 2%s 1969— First mortgage 3%s 1969— 3%s sinking fund debentures 1967— △Midland of N J first ext 5s 1940— innesota Mining & Mfg 2%s 1967— inn St Paul & South St Morte	Mar-Sopt	0	103¼ 106¼ 58¼ 60		102 % 102 % 105 ¼ 106 ½		173		* * *		
nnesota Mining & Mfg 2¾s 1967 nn St Paul & Saulte St Marie— First mortgage 4½s inc series A Jan		.=	103 103	15	55½ 65½ 103 103%	Pacific Gas & Electric Co-	P				
△General mortgage 4s inc ser A Jan ssouri Kansas & Texas first 4s 1990_ ssouri-Kansas-Texas RR—	7007 74	82	815/8 815/8 48 481/4 811/4 82	9 8	81 1 88 48 55 77 1/2 85 7/8	First and refunding 3½s series I 1966 First and refunding 3s series J 1970 First and refunding 3s series K 1971_	Tune Dee	104%	* 1063/8 1043/8 1043/4 105 105	7	105% 107% 104 106% 105 106%
Prior lien 5s series A 196240-year 4s series B 1962 Prior lien 4½s series D 1978	Jan-July Jan-July	92 79½	92 925/8 79½ 80	6	84% 95½ 74 84%	First and refunding 3s series K 1971. First and refunding 3s series L 1974. First and refunding 3s series M 1979. First and refunding 3s series M 1977.	June-Dec June-Dec June-Dec	104 1/8	104 1 104 8 104 8 104 3 105 103 8 104	40 23 8	104 1/8 107 104 3/8 106 3 103 3/4 106 3
dissouri Pacific RR Co-	April-Oct	78	/ 82 82 77% 78½	58	75 84¾ 72¼ 82½	First and refunding 3s series M 1979. First and refunding 3s series N 1977. First and refunding 2½s series P 1981 First and refunding 2½s series R 1982 First and refunding 3½s series R 1982 First and refunding 3½s series B 1983. Pacific Tel & Tel 2½s debentures 1985	June-Dec June-Dec June Dec	1021/4	100½ 100% 102¼ 102¾ 106 107	8	100½ 102½ 102⅓ 104¾ 105 106⅓
△First and refunding 5s series A 196 △General 4s 1975 △First and refunding 5s series F 1977	Mar-Bept	79	102 102 ¹ / ₄ 78 79 102 102 ¹ / ₄	60 147 161	93½ 105¼ 63½ 79¾ 92¾ 105	First and refunding 3s series 8 1983_ Pacific Tel & Tel 2%s debentures 1985 2%s debentures 1986	_June-Dec	1043/8 1001/8	104 1/4 104 3/4 100 1/8 100 1/8 *102 102 3/8	30	104 105 ½ 99 ½ 100 ¾ 101 ¾ 103 ¾
Salar and refunding 5s series G 1971 Convertible gold 5½s series A 1941 A First and refund gold 5s are W 1941	May-Nos	483/4	102 % 103 % 48 % 49 % 103 103 %	6 171 45	94 105 1/2 33 7/8 49 1/2 93 1/2 106 1/4	27/as debentures 1986 31/as debentures 1987 31/as debentures 1978 31/as debentures 1978	_April-Oct	105	105 105 106½ 107 105 105½	-1 -1	105 1057 106½ 1073
△First and refunding 5s series I 1981. □ Dhawk & Malone first gtd 4s 1991. □ Dhongahela Ry 3¼s series B 1966. □ Drift & Fess that	Feb-Aug Mar-Sept	102	102 102 % *48 48 % *103 %	101	92¾ 105 56 62½	Pacific Western Oil 31/28 debentures 1964 Paducah & Ill 1st sink fund gold 41/28 198	_June-Dec		*1013/8 *1041/4	19 	1043/8 1063/ 1013/8 1013/
Construction mortgage to gerter a 200	U_June-Dee	581/2	101¼ 101¼ 58½ 59¾	1 38	103% 104 101 102 54% 59%	Pennsylvania-Central Airlines— ∆3½s convertible inc debs Sept 1 1960	_April-Oct		671/4 681/4	6	671/4 771
ountain States Tel & Tel 224 1995	May-Nov	84 ³ / ₄ 82 ¹ / ₄	84 1/4 88 1/2 81 5/8 86 *98 1/8 98 5/8	60 182	75¼ 89 72 86 98 99¼	Pennsylvania Co— Guaranteed 4s series E trust ctfs 1952 Pennsylvania Glass Sand 3½s 1960———	May-Nov June-Dec		103 103	8	102 1/4 104 1/4 103 103 1
3%s debentures 1978		105	105 105	ī	105 105 1/4	Pennsylvania Power & Light Co— First mortgage 3s 1975————————————————————————————————————	_April-Oct	104%	104 % 104 %	17	103% 105%
shville Chattanooga & St Louis— First mortgage 3s series B 1986——	N	in the second				Consolidated sinking fund 4½s 1960_ General 4½s series A 1965_ General 5s series B 1968	June-Dec	103	113 ³ / ₄ 114 ¹ / ₄ 102 ⁵ / ₈ 103 105 ³ / ₄ 106 ³ / ₈	6 50 11	113% 115 100½ 1053 104 109
3s depending 1970	June-Dec		*86½ 94 102% 102¾ *105% 106	16 	93 96 102¼ 103% 105% 106%	General 4%s series D 1981 General mortgage 4%s series E 1984 Convertible debentures 3%s 1952	_April-Oct	95¾ 95½ 101	94¾ 95¾ 95½ 96¾ 101 101¾	30 71	9334 994 94 994
tional Steel Corp first mtge 3s 1965_	April-Oct	1041/4	104¾ 105½ 104¼ 104¼ 100½ 101	8	105 106 103¾ 104¾ 101 101½	Peoria & Eastern 1st 4s external 1960	Jan-June April-Oct	=	81% 81¾ 57½ 57½	85 8 4	100½ 1013 80½ 86 57 61
w England Tel & Tel Co— First guaranteed 416s series B 1951	Hay-Nov		1194 1194	 3		Alncome 4s April 1990 Pere Marquette Ry 3%s series D 1980 Philadelphia Baltimore & Wash RR Co	- and a second		*15 16½ 100½ 101	-4	14 14 18 14 100 1/2 103 7
3s debentures 1974	Mer-Bept	Z is	105 1/8 105 1/8 103 103	6 2	118½ 119¼ 105 106 103 105	General 55 series B 1974 General gold 4½s series C 1977 Philadelphia Electric Co	Feb-Aug Jan-July		112 117½ 109%	Ξ	110 118½ 107½ 110½
J Junction RR gtd first 4s 1986 w Jersey Power & Light 3s 1974 w Orleans Great Nor 5s A 1983	Feb-Aug		106% 106% *80	10 	106% 107% 105% 106	First and refunding 2%s 1971 First and refunding 2%s 1967 First and refunding 2%s 1974	June-Dec May-Nov	10234 102	* 102% 102% 103 102 102	7 5	102% 104% 102% 104% 102 103%
w Orleans & Northeastern RR— Refunding and impt 4½s series A 196	Jan-July		101¾ 102½ 103 103⅓	 8	100 ¼ 102 % 103 104 ¼	First and refunding 2%s 1981 First and refunding 2%s 1978 15 APhilipping Ry 1st sink fund as 1987	June-Dec Feb-Aug		* 1031/4		102¾ 1035 103¼ 1045
w Orleans Term first gtd 4s 1953_ ew Orleans Texas & Mexico Ry— ^First 5s series B 1954	ian-july	103	103 103 100 100 100 100 100 100 100 100	10 46	103 104 1/2	Phillips Petroleum 2%s debentures 1964_	Feb-Aug		8½ 8½ *6½ 8 *102 1025/8	5	8 11 ½ 7 10 ½ 102 ¼ 103 5
△Certificates of deposit △First 5s series C 1956 △Certificates of deposit	_Pob-Ang		99% 99% 101¼	6	99¼ 99¾ 99¼ 101¾	Pittsburgh Bessemer & Lake Eric 2%s 199 Pittsburgh Cincinnati Chic & St Louis Ry	May-Nov 6_June-Dec	'. 1'	1073/8 1081/4 *1005/8 1011/2	260	104 1/8 108 1/2 99 99
w Orleans Term first gtd 4s 1953. lew Orleans Texas & Mexico Ry— AFirst 5s series B 1954. ACertificates of deposit. ACertificates of deposit. AFirst 4½s series D 1956. ACertificates of deposit. AFirst 5½s series D 1956. ACERTIFICATES OF DEPOSIT. AFIRST 5½s series A 1954.	Peb-Aug		100 10134	 	97% 101%	Consolidated guaranteed 4s ser F 1953 Consolidated guaranteed 4s ser G 1957	June-Dec May-Nov		103 108 106 107 103%	=	106% 106% 103% 103%
△Certificates of deposit		102	102 1021/2	16	100% 104%	Consolidated guaranteed 4 %s ser I 190 Consolidated guaranteed 4 %s ser J 190	83_Feb-Aug	⊕ <u>=</u> .•	113 113½ 113½	 - <u>-</u> 1	111 113 4

NEW YORK BOND RECORD

PANCE FOR WEEK ENDED JUNE 2

			January Brand	W	RANGE FOR WEE	K ENDED JUNE 2	17 . L. L. L.			4.7
BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS Interest New York Stock Exchange Feriod	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bends Sold No.	Range Since Jan. i Low High
Pittsburgh Cinc Chicago & St Louis R. General mortgage 5s series A 1970	R— June-Dec		*1061/4 108		103½ 108%	ı	Maria, "			
General mortgage 5s series B 1975 General mortgage 3%s series E 1975 Pittsb Coke & Chem 1st mtge 3½s 196 Pittsburgh Consolidation Coal—	April-Oct	1051/2	105½ 106 83½ 83½ 102¼ 102¼	4 4 4	103½ 107% 83 89 100 102¼	Terminal RR Assn of St Louis— Refund and impt M 4s series C 2019—Jan-Jul Refund and impt 2%s series D 1985—April-Oc Texas Corp 3s debentures 1965—May-No		*1261/8	 - - 7	119 % 128 103 % 105 105 ½ 106 %
3½s debentures 1965 Pittsburgh Steel 1st mortgage 4¼s 1958	Jan-July April-Oct	l/E	102½ 102½ *102½ 102¾	3	102½ 103 100¾ 102¾	Texas & New Orleans RR— First and refund M 34s series B 1970_April-Oct		*99 100		98½ 101½ 98¾ 101
First mortgage 4½s series A 1958 First mortgage 4½s series B 1959 First mortgage 4½s series C 1960	April-Oct		94¼ 94½ 94¼ 94¼ 94¼ 94¼	5 1 1	93 96¼ 93 96¼ 92¼ 96¼	First and refund M 3%s series C 1990_April-Oc Texas & Pacific first gold 5s 2000June-Det General and refund M 3%s ser E 1985_Jan-July Texas Pacific-Missouri Pacific—	103%	99½ 99¾ 132 132 103% 104½	9 2 27	128½ 132 103¾ 106
Pittshurgh Voungetown & Ashtehula P	V	. 4.6	*111¼	ng Distant Santantan	108 108	Term RR of New Orleans 3%s 1974June-Det 1Third Ave Ry first refunding 4s 1960Jan-Jul	631/2	102 1/8 102 1/8 60 64 1/2	173 649	102 103 103 105 105 105 105 105 105 105 105 105 105
First general 5s series B 1962 First general 5s series C 1974 First general 4½s series D 1977 Pittston Co 5½s income debentures 199	June-Dec	=	*99% 100	==	9934 100%	Adjustment income 5s Jan 1960April-Oc Tol & Ohio Cent ref and impt 3%s 1960June-De Tri-Continental Corp 2%s debs 1961Mar-Sep	3	24 28 96 ¹ / ₄ 96 ¹ / ₄ 100 ¹ / ₄ 100 ¹ / ₄	648 1 7	92 97 100¼ 1013
Potomac Elec Power 1st mtge 31/4s 1977 First mortgage 3s 1983	Feb-Aug	7	*108% *104½ 105¼	. =	108¼ 108¼ 105 105		_			.41.
First mortgage 2%s 1984 Providence Terminal 4s 1956	May-Nov		*98% 103		100 100	Union Electric Co of Missouri 3%s 1971May-No		1091/2 1095/8	17	1081/2 110
Public Service Electric & Gas Co— 3s debentures 1963	May-Not	104	104 1041/4 *1061/4 1071/4	10	103 ³ / ₄ 105 ¹ / ₄ 106 109 ⁵ / ₈	First mortgage and coll trust 24s 1975_April-Oc 3s debentures 1968May-No Union Oil of California 24s debs 1970June-De	•	*100 1/4 102 3/4 104 1/2 104 1/2	10	102½ 103 104½ 105 102¼ 103
First and refunding mortgage 3 1/4s 19 First and refunding mortgage 5s 203 First and refunding mortgage 8s 203	37Jan-Juli	J	*1511/4 225	=	151 1/8 152 222 225	Union Pacific RR—		102% 102% *103½ 104¼	5	102 74 103
First and refunding mortgage 3s 197 First and refunding mortgage 2%s 197	2May-Not	T	*105% 106 *103%		106 106 ³ / ₄ 104 ¹ / ₄ 105 ¹ / ₄	2%s debentures 1976 Feb-Au Refunding mortgage 2½s series O 1991 Mar-Sep United Biscuit Co of America 2%s 1966 April-Oc	t	95 95 *1021/4 1033/4	5	94½ 97 102½ 103
						United Gas Corp 2%s 1970 Jan-Jul U S Rubber 2%s debentures 1976 May No	y 102%	102 % 102 % 98 ½ 98 ¾	5 2	102 1/4 102 96 7/8 99
Quaker Oats 2%s debentures 1964	Jan-Jul	}	102 102	10	101% 102%	2%s debentures 1967April-Oc Universal Pictures 3%s debentures 1959Mar-Sep		*98½ 99½ 90 90%	3	98¼ 99 89 92
	F					Vandalia RR consol gtd 4s series A 1955Feb-Au	Section 1970	*1051/4		1061/4 107
Reading Co first & ref 3%s series D 198 Reynolds (R J) Tobacco 3s debs 1973			89 89 104% 164%	10 3	89 95 1/4 104 1/2 105 3/8	Consol sinking fund series B 1957May-No Virginia Electric & Power Co—	v	*106½		105 107
General mortgage 4½s series D 197	7Mar-Sep		*120%		1065/ 1065/	First and refund mtge 23/4s ser E 1975Mar-Ser First and refund mtge 3s series F 1978Mar-Ser	30	102 1/4 102 3/8 *105 1/4	25 	102 103 105 105 114½ 130
General mortgage 3½s series H 196 General mortgage 3½s series I 196 General mortgage 3½s Series J 1969	7Mar-Sep	t	*106½ 107½		106% 106% 106½ 107½	3 %s convertible debentures 1963	C	124½ 124½ *104 105 *99 104	1 -	103 104
‡∆Rut-Canadian 4s stamped 1949 ‡§∆Rutland RR 4½s stamped 1941	Jan-Jul	y	*7½ 9 8¼ 8%	4	7 8¼ 8½ 10¼	Virginia & Southwest first gtd 5s 2003 Jan-Jul First consolidated 5s 1958 April-Oc Virginian Ry 3s series B 1995 May-No First lien and ref mtge 3½s ser C 1973 April-Oc	88 ¹ ⁄ ₄ ▼ 96 ¹ ⁄ ₂	88 ¹ / ₄ 90 96 ¹ / ₂ 96 ¹ / ₂ 103 ¹ / ₂ 103 ¹ / ₂	3 11 1	88¼ 92 96¼ 101 103 104
Saguenay Power 3s series A 1971	S		104½ 104½	4	103½ 104½					
St. Lawrence & Adirond'k 1st gold 5s 19 Second gold 6s 1996	96Jan-Jul	y	68½ 68½ *75¾	i	65 71 72 75	Wabash RR Co-	W			/
St Louis Rocky Mt & P 5s stamped 1 St Louis-San Francisco Ry Co—	955_Jan-Jul	y	*101		98½ 101	Gen mtge 4s income series A Jan 1981 Apr Gen mtge income 44s series B Jan 1991 Apr	11	74 74 74 74 74 74 74 74 74 74	1 8 4	73½ 81 73 79 98¼ 101
ASecond mtge inc 41/2s series A Jan	Jan-Jul 2022Ma	y 92½ y 60½	92 93 60 61½	38 142	90 94 ³ / ₄ 56 ⁵ / ₈ 66 ¹ / ₂	First mortgage 3 4s series B 1971Feb-At Walworth Co conv debentures 3 4s 1976_May-No	g	99 ¹ / ₄ 99 ¹ / ₄ 88 ¹ / ₂ 88 ¹ / ₂ *51* 53	5	87½ 91 50½ 54
St Louis-Southwestern Ry— First 4s bond certificates 1989 Second 4s inc bond certificates Nov 1			118 118 103½ 103%	10	1175/8 120 991/2 1035/8	Warren RR first ref gtd gold 3½8 2000Feb-At Washington Terminal 25s series A 1970Feb-At Westchester Ltg 5s stamped gtd 1950June-De	ig	*101 1011/4	2	101 101 101 1/4 103
General and ref gold 5s series A 199 St Paul & Duluth first cons gold 4s 19	0Jan-Jul	y	105 105 *1045%	2	105 106	General mortgage 3½s 1967Jan-Ju	ly	105 1/8 105 1/8 *105 1/2	2 	105 106 105 1/8 106 104 1/2 106
St Paul Union Depot 3%s B 1971 Scioto V & New England 1st gtd 4s 19	April-Oc	t	*103½		103¾ 104¼ 127 127%	West Penn Electric 3½s 1974May-No West Penn Power 3½s series I 1966Jan-Ju	ly 106%	*105 ¼ 106 106 5 106 5 6 62 1 8		106 107 57 64
First mortgage 4s series A 1996	Jan-Jul	y y 84	833/4 841/4	125	100 101½ 75½ 86½	West Shore first 4s guaranteed 2361Jan-Ju 4s registered 2361Jan-Ju Western Maryland first mertgage 4s 1952_April-O	ly ou	57 1/8 58 1/2	9	55½ 60 101¾ 104
AGeneral mtge 4½s series A Jan 20 Seagram (Jos E.) & Sons 2½s 1966 3s debentures 1974	June-De	C	*99 991/4 *1023/4	120	981/4 991/2	Gen mtge 4½s-4s series A 1969. Apr-O Western Pacific 4½s income A Jan 2014. Mo	CL	*104 104 104 104 1007	ندر	103½ 105 101¾ 103
Shell Union Oil 2½s debentures 1971. ‡§∆Silesian-Amer Corp coll trust 7s	941_Feb-Au	t 98%	98½ 99 60 60	18	98 1/4 99 5/8 53 1/2 68 1/2	Western Union Telegraph Co— 25-year gold 5s 1951	STATE OF THE STATE OF	101 1/2 101 1/8	23	99% 102 85 9
Skelly Oil 23/4s debentures 1965			*1021/2		1021/2 1031/4	Westinghouse Electric Corp-		95½ 96% *101¼ 101¾	76.	1011/4 102
Socony-Vacuum Oil 2½s 1976South & North Ala RR gtd 5s 1963. Southern Bell Telephone & Telegraph	April-Oc	981/2	981/2 983/4	28	98½ 99½ 123¼ 124	2%s debentures 1971 Mar-Se 2.65s convertible debentures 1973 Jan-Ju Bonds called July 1 1950	ly 111 1045/8	110 % 111 ½ 104 ½ 105	384 392	105 1/4 111 104 1/2 105
3s debentures 1979	Jan-Jul	y	106 1061/4 *1011/6 1011/2	7	105 ³ / ₄ 107 ¹ / ₄ 100 ³ / ₄ 102	Wifeeling & Lake Erie RR 24s A 1992 Mar-Se Wheeling Steel 34s series C 1970 Mar-Se First mortgage 34s series D 1967 Jan-Ju	DT	101 % 103 % 103 ¾	12	101% 104 102 103
2%s debentures 1987 Southern Indiana Ry 2¾s 1994	Jan-Jul Jan-Jul	y	103½ 103½ 76¼ 76¼	10 5	103½ 105 76¼ 83	First mortgage 3¼s series D 1967Jan-Ju Wilson & Co first mortgage 3s 1958April-O Winston-Salem S B first 4s 1960Jan-Ju	ly	*103	 2	102½ 103 113¾ 115
First 4½s (Oregon Lines) A 1977	Mar-Sep	ot 101	101 1013/4	49	993/4 1031/2 95 983/4	Winston-Salem S B first 4s 1960Jan-Ju ‡Wisconsin Central Ry §∆First general 4s 1949Jan-Ju	ly 14	76 7634	22	74 78
Gold 4½s 1969 Gold 4½s 1981 3s convertible debentures 1960	Мау-No	V 923/4	95¾ 96½ 92¾ 93½ 104½ 106¾	91 62 237	95 9834 92 97 1001/2 1071/2	ACertificates of deposit	LY	45 46	42	76 77 41 48
San Fran Term 1st mtge 3%s ser A 1: Southern Pacific RR Co—	75_June-De	c	1023/4 1023/4	231	1021/4 1031/4	Misconsin Electric Power 25/85 1976June-D	e c 99 1/8	991/8 991/8	- - -	99 100
First mortgage 2%s series E 1986 First mortgage 2%s series F 1996	Jan-Jul	y	* 92% * 87½		93 95 ³ / ₈ 87 ¹ / ₄ 90 ³ / ₈	First mortgage 2%s 1979Mar-Se Wisconsin Public Service 3¼s 1971Jan-Ju	Pe	1061/4 1061/4	- - 4	1061/4 107
First mortgage 21/4s series G 1961 Southern Ry first consol gold 5s 1994	Jan-Jul	ly	* 97 112¾ 114	9	95 9634 111 12034 9214 96		Y			
Devel and general 4s series A 1956 Devel and general 6s series A 1956 Devel and general 6½s series A 1956.	April-O	ct 104 %	93½ 94¼ 103½ 104% 107 107½	65 21 4	102 106 105 1/4 109	Yonkers Electric Light & Power 2%8 1976_Jan-Ju		* 991/2		£9½ 100
Memphis Div first gold 5s 1996 St Louis Div first gold 4s 1951	Jan-Ju	ly	100 % 100 %		105½ 108 100½ 102	a Deferred delivery sale not included in the included in the year's range. n Under-the-rule sales	year's ra	nge. d-Ex-inte	rest. e O	id-lot sale n ge. r Cash sa
Southwestern Bell Tel 234s debs 198 34s debentures 1983	April-OcMay-No	ct 101 1/8	101 1/8 101 3/8 *107	2	101 1/8 103 1/4 106 5/8 107	not included in the year's range. y Ex-coupon.				
ASpokane Internat first gold 4½ s 20 Standard Oil of California 2¾ s debs 1 Standard Oil (N. I) debantures 2¾ s 10	966Feb-Au	Ig	58 58½ *103% 97½ 98	11 -6	40 59 1/4 103 3/8 105 97 1/8 98 3/8	†Companies reported as being in bankruptcy,				section 77
Standard Oil (N J) debentures 2%s 19 2%s debentures 1974 Sunray Oil Corp 2%s debentures 1966	Jan-Ju	ly 102½	102% 102% *101 102¼	7	102 1/4 103 3/4 99 3/4 102	•Friday's bid and asked prices; no sales being ABonds selling flat. These issues were previously listed on the	g cransacio	d daring carre	nt week.	range show
			*101 1011/2							

NEW YORK CURB EXCHANGE WEEKLY AND YEARLY RECORD

In the following extended list we furnish a complete record of the transactions on New York Curb Exchange for the week beginning Saturday, May 27 and ending the current Friday, June 2. It is compiled from the reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED JUNE 2

STOCKS New York Curb Exchange	Friday Week's Last Range Sale Price of Prices	Sales for Week Shares	Range Since January	STOCKS New York Curb Exchange	Friday Last Sale Pric		Sales for Week Shares	Range Since J	January 1 High
### ABC Vending Corp	Low High 10 1/4 9% 10 1/4 - 1 1/6 1 1/8 - 4 4 4 24 1/2 24 1/2 - 4 4 1/4 2% 2% 2 1/4 2 14 1/4 13 1/2 14 1/4 18 8 8 8 8 8	100 1,100 50 700 1,000	Low High x94 May 11 M 1½ Jan 2 M 3 Jan 4% A 21 Jan 24% M 4 May 5% Ji 1¼ Jan 3¼ A 10¼ Apr 14% M 7% Jan 9¼ Mi	Air-Way Electric Appliance Alabama Great Southern	10 ³ / ₄ 4 ³ / ₈	Low High 10½ 11 102 102½ 4¼ 4½ 6½ 6½ 3¾ 4¾ 17½ 17¾ 5½ 5½	1,000 1,700 1,700 100 1,100 400 800	7% Jan 80 Jan	12 Apr 92½ May 102½ Jun 5½ Mar 6½ Jun 4% Jun 18% Feb 6% Jan 6 Jan

34 (2326) NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDED JUNE 2

STOCKS New York Curb Exchange	Friday Week's Last Range Sale Price of Prices Low High		e Since January 1	STOCKS New York Curb Exchange Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since	January 1 High
Aluminum Co of America common	59½ 58½ 60 100⅓ 100⅓ 100⅓ 24 24 24 8 7 8 7 8 53¼ 53⅓ 14⅓ 14⅓ 14⅓ 14⅓ 14⅓ 14⅓ 14⅓ 20 20 20 20 15⅓ 15¼ 15⅓ 15⅓ 15⅓ 15⅓ 15⅓ 15⅓ 15⅓ 29½ 29⅓ 30⅙ 29½ 29⅓ 30⅙ 29⅓ 29⅓ 30⅙ 29⅙ 4¾ 18⅓ 18 19⅓ 29⅙ 29⅙ 30⅙ 29⅙ 4¾ 18⅓ 18 19⅓ 29⅙ 4¾ 18⅓ 18 19⅓ 29⅙ 6⅙ 6⅙ 13¾ 13¾ 13¾ 31¾ 33¾ 33⅓ 33⅓ 33⅓ 33⅓ 33⅓ 33⅓ 33⅓ 33⅓ 33⅓ 33⅓	6,400 51½ J 150 96½ J 400 24 M 800 6 500 45% F 300 13½ J 1,300 3 13½ J 1,300 13½ J 1,300 13½ J 200 18½ A 25 33½ A 25 33½ A 600 18½ A 600 18½ A 600 18½ A 600 18½ A 600 13½ A 14,100 3½ F 1,100 27½ F 1,400 3½ J 1,100 10½ J 1,100 10	an 60 May an 1013 May an 1013 May an 26 Jan ar 84 Jan eb 574 May an 15 Mar an 18 Mar an 18 Mar an 18 Mar an 18 Jan eb 85 Apr an 99 Mar pr 22% Jan pr 36½ Mar an 13½ Jan pr 18½ Jan pr 31 Feb an 15 Apr an 12½ Apr an 12½ Jan pr 12½ Jan pr 12½ Jan an 12½ Jan an 133 Mar an 12½ Jan an 134 May an 134 May an 135 Mar an 12½ Apr an 12½ Jan an 12½ Jan pr 13½ Jan an 13¼ May eb 7 May ar 11¾ Jan an 11½ Jan an 13½ May eb 7 May ar 13 Jan an 51¼ Apr ar 17% Apr ar 17% Apr an 12½ Jan an 6½ Feb ar 17% Jan an 6½ Feb	Carreras Ltd— Amer dep rcts A ord	24 55% 85 9½ 17½ 161 	4½ 4½ 4½ 2276 24 55% 6 84½ 85 9 9¾ 17½ 18 161 162½ 17½ 17½ 18 17½ 17½ 18 1½ 17½ 18 1½ 17½ 18 1½ 17½ 17½ 17½ 17½ 17½ 17½ 17½ 17½ 17½	300 800 1,000 2,700 250 2,700 250 170 75 	11% Mar 5½ Jan 3% Mar 22% Mar 4% Jan 81½ Jan 81½ Jan 14½ Jan 14½ Jan 14½ Jan 14½ Jan 14½ Jan 14½ Jan 16½ Feb 3½ Feb 35% May 35% Jan 60¼ Mar 17% Jan 7% Apr 15% Mar 12½ Jan 15% Mar 12½ Jan 15% Mar 12½ Jan 15% Mar 12% Jan 65% Jan 65% Jan 65% Jan 65% Jan 65% Jan 65% Jan 15% Mar 12% Jan 16% Jan 65% Jan 16% Jan 65%	1 1/8 Mar 6 1/8 Jan 26 1/4 Jan 38 1/2 Mar 10 3/4 Jan 22 Peb 21 1/2
Babcock & Wilcox Co	B 58% 57% 58% 36% 37 12½ 12%	2,000 52¼ A 100 35¾ M 600 97% J 13,100 33¾ J 1,900 6½ M 1,900 6½ M 200 5½ M 200 33% M 500 7 A 200 52 J 50 15 J 800 7% F 100 10½ M 10,300 3% J 100 7½ M 875 51 J 310 78 M 875 51 J 310 78 M 20 19 J 300 5 J 200 16½ J 200 23½ M	pr 59¼ Feb ar 38½ Jan an 12½ May an 12½ May an 55% Mar	Cornucopia Gold Mines	34 934 65% -12 5914 -37 136 212 736 736 1076 	9% 9% 9% 16% 16% 17% 11% 11% 12% 2% 2% 2% 2% 2% 2% 2% 2% 2% 2% 2% 2% 2	1,400 400 3,300 300 25,500 2,725 10,500 2,400 1,200 2,000 24,100 10 10 700 200 13,000 3,300 	9 4 Jan 9 4 Apr 6 4 Jan 16 5 4 Jan 16 5 4 Jan 34 4 Jan 2 7 Mar 5 1 Jan 2 4 Mar 5 10 May 2 1 Jan 5 10 May 5 1 May 5	½ Jan 11½ Jan 17½ Feb 17% Mar 12 Jun 59¼ Jun 31½ May 17¼ Apr 31½ May 13¼ Apr 31¼ Jan 31¼ Jan 31¼ Jan 31¼ Jan 13¼ Jan 11½ Jan 2½ Jan 11¼ Mar 11½ Apr 2½ Jan 11½ Apr 2½ Jan 11½ Apr 2½ Jan 11½ Apr 2½ Jan 11½ Apr 2¼ Jan 11½ Apr 2¼ Jan 11½ Apr
Class A British-American Oil Co	34½ 34½ 34½ 34½ 22² 21% 22² 21% 22² 26¾ 25½ 27 4 35% 4 13 12½ 13¼ 55% 55% 55% 12¼ 13 175% 18 175% 18 175% 18	10 32 F 600 21% A 87% M 500 1½ M 200 23% J 7,700 2½ J 1,600 11% J 2,400 5¼ J 2,400 5¼ J 2,400 11¼ M 800 17¼ M 100 11¼ J 1,700 13% M 200 6½ A 8,300 ¼ J 2,900 3% J	an 11½ Apr ar 11 Apr ar 2½ Apr an 27 Jun an 4 Jun an 1½ Feb an 6 Mar ay 13% May ay 19% Mar ay 6% Feb an 13% May ar 16% May ar 16% May ar 16% May ar 16% May ar 16% Apr	Detroit Steel Products	24 	24 24 %	500 700 5,400 600 1,625 200 100 1,200 2,200	22½ Jan 11 Jan 11% Apr 12% Mar 33% Jan 37 Jan 16% May 9½ Mar 69 Jan 485 Jan 85 Jan 55% Feb 12% Feb 12% Feb 12% Feb 13% Mar	24% Mar 12½ May 2 Apr 14½ Jan 5½ May 39 May 18% Jan 24½ Feb 10½ Feb 30 Apr 98 Mar 6% Apr 3% Apr 14% Jan 5¼ Apr 14% Jan
Cable Electric Products common500 Cables & Wireless— American dep rets 5% preferred _£1 Calamba Sugar Estate1 California Electric Power1 Canden Fire Insurance5 Canada Bread Co Ltd Canada Cement Co Ltd common 6½% preference20 Canadian Canners Ltd common Convertible preferred0 Canadian Industrial Alcohol Name changed to Corby (H) Distilery Ltd (Effective June 2) Canadian Industries Ltd— 7% preferred100	7½ 7¼ 7½ 8% 8½ 8%	2,000 8 22 ½ ½ 2 22 ½ ½ 2 22 ½ ½ 2 22 22 22 22	far 5 Apr far 2½ Apr Apr 5¾ Mar far 7½ Apr fan 9½ Mar fan 24 Mar fay 30¾ May 	Eastern Gas & Fuel Assn common 44% prior preferred 100 6% preferred 25 Eastern Malleable Iron 25 Eastern States Corp 57 Fastern States Associates Common shares of beneficial int 1 5 pfd shares of beneficial int 1 Easy Washing Machine class B 6 Electric Eond & Share common 5 Electrographic Corp common 1 Empire District Electric 5% pfd 100 Empire Millwork Corp 1 Emsco Derrick & Equipment 5 Equity Corp common 100 \$3 convertible preferred 1 Esquire Inc 1 Euryka Corp Ltd	2½ 67½ 75 66 12¼ 19¾ 6½ 15¼ 1½ 	2½ 2½ 67: 68¾ 65: 65% 65% 65% 65% 66% 67 20½ 20½ 13¾ 12% 12% 12% 15¼ 15¼ 15¼ 15¼ 15¼ 15¼ 15¼ 15¼ 15¼ 15¼	400 425 600 325 100 500 75 1,900 15,100 200 200 2,700 2,700 25 200 15,400	2½ Mar 66 May 60¼ May 25 May 3 Jan 70 Apr 60½ May 18% Jan 177 Jun 8% Jan 11% Jan 11½ Jan 12 Feb 1½ Jan 4½ May 4½ May 4½ May	3¾ Jan 73½ Mar 75 Feb 30¼ Jan 4 Jan 76 May 69½ May 23 Feb 81 Mar 13¾ Apr 108 May 6½ Jun 19¼ Mar 17% Mar 1½ Jan 6 Jan 6 Jan 1¼ Apr
7% preferred 100 Canadian Marconi 5 Capital City Products common 5 Carey Baxter & Kennedy Inc. 1 Carman & Co 25 Carnation Co common 25 Carolina Power & Light \$5 pfd 6 Carr-Consolidated Biscuit Co 1 For footnotes see page 37.	3% 3¼ 3¼ 3 21% 21% 1 7% 8¼ 2 3¼ 3½ 3 80 80	150 17 3 2,000 734 A	Van 434 Apr Van 25 May Ipr 9 Jan Van 358 Mar Van 83 May Vapr 1141/2 Jan	Eureka Corp Ltd 1 Eureka Pipe Line common 10 Fairchild Camera & Instrument 1 Fairchild Engine & Airplane 1 Fansteel Metallurgical •	27 ³ / ₄ 6 ¹ / ₄	76 1/2 F 27½ 28 6¼ 6½ 13% 14%	2,200 9,100	% Jan 13½ May 22¾ Jan 4% Jan 10% Jan	16 ½ Feb 29% Mar 7½ May 16½ Apr

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NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDED JUNE 2

STOCKS New York Curb Exchange	Friday Last Sale Pric	Week's Range of Prices Low High	Sales for Week Shares		o January 1 High	STOCKS New York Curb Exchange Par	Friday Last Sale Pric	Week's Range e of Prices Low High	Sales for Week Shares	Range Since	January 1 High
Fire Association (Phila) 10 First York Corp common 10c \$2 dividend cumulative preferred 1 Fishman (M H) Co Inc (new) 1 Fora Motor Co Ltd— American deposit rcts ord reg £1	66 2 ³ / ₄ 35 ¹ / ₄	65¼ 66½ 25% 2¾ 10 10 3¾ 3% 34% 35%	210 300 200 1,900 29,600	x61¼ Feb 2½ Apr 31½ Mar 10 Jun 3% Feb	76 Jan 3½ Jan 33% Apr 11 May 5% Jan 35% May	Jeanette Glass Co common 1 Jefferson Lake Sulphur Co (N J) 1 Jim Brown Stores common 1 Preference 5 Julian & Kokenge Co 5	35% 111% 	3% 4 11% 12% 2% 2% 3% 3% 	1,200 11,800 100 400	3 % Jan 6 % Jan 2 ¼ Apr 2 % Apr 17 % Jan	5% Jan 12% May 3% Jan 3% Jan 22% May
Class B votting Class B votting Class B votting Ford Motor of France American deposit receipts bearer Fort Pitt Brewing Co 1 For (Peter) Brewing 1.25 Franklin Simon & Co Inc common 1 4½% convertible preferred 50 Fuller (Geo A) Co 5	14 85% 13	36½ 37¾ 14 14½ 8½ 8¾ 	375 28,500 1,200 1,000 150 700	22¾ Jan R Feb 11½ Jan 8½ Jun 7½ Jan 29¾ Feb 10 Jan	38 May 13 Jan 18 Feb 11 1/2 Jan 7% Apr 34 Mar 14 May	Kaiser-Frazer Corp1 Kansas Gas & Electric 4½% pfd100 Kawneer Co	6 	6 6¼ 111½ 111½ 12% 12¾ 10 10½ 12% 12% 106¾ 107¾	200 750 100	4% Jan 111½ May 15% Jan 11½ Jan 9% Jan 10% Mar	742 Feb 111½ May 21 Mar 13% May 12% Jan 13 Jan 107% May
Gatineau Power Co common	-7½ -7½ -3% 	16 1/8 16 3/8 16 3/8 16 1/4 7 1/2 13/4 13/8 33/8 71/4 73/8	1,500	376 Mar 23 Feb 6% Apr 6% May	16½ Jan 93¼ Feb 7½ Jun 2¼ Apr 4¼ May 23½ Mar 8 Apr 7% Jan	Kimberly-Clark Corp	27 ³ / ₄ 3 ⁷ / ₈ 20 ⁵ / ₈ 1 	8% 8% 39 % 39 % 4 27 ½ 28 % 4 19 % 22 1 1 ½ 9 % 9 % 9 % 9 % 9 %	800 50 1,400 1,000 21,300 1,800 200 600 1,400	7 Jan 38½ Jan 21 Jan 2% Jan 11½ Jan 11½ Jan 1 May 9¼ May 12¼ Mar 12¼ Mar 13¼ May	9% Apr 42 Feb 28% May 5¼ Apr 22 May 1% Jan 10 Jan 13% Apr 14% Mar 9% Feb 16 Jan
5% preferred series A	6 1/4 3 7/8	8 8 24 24	1,700 1,200 1,700 3,400 100 125 2,300 2,100 200	7½ Mar 24 Jun 100¾ Feb 4% Jan 2½ Jan 100 Feb 113 Apr 107½ Feb 3 Mar 5% Mar 17 Jan	8½ Mar 24¾ May 10½ Jan 6¾ May 4½ Feb 109 May 116½ Mar 109% May 4½ Jan 8 May 22¾ Apr	Knott Hotels Corp	15 5 103/8 71/4	2½ 2¼ L 14½ 15 4½ 5 10¾ 11 6½ 6% 7½ 7¼	300 400 700 300 1,400	2 % May 12 % Jan 4 ½ Feb 10 May 6 % Mar 6 Mar	2% Jan 15½ May 5 Mar 12½ Jan 8¼ Jan 8¼ Jan
Georgia Power \$6 preferred \$5 preferred \$5 preferred \$6 preferred \$1 pr	31/2	13 13 14 14 14 78 12 12 1/2 18 19 1/8 3 3/8 3 1/2 44 44 1/2 	2,000 900 3,300 2,100 175	13 Jun 12% Apr 11¼ Mar 11 Jan 11½ Jan 41½ Jan 25 Mar 74 Jan	14½ Feb 17¼ Jan 13¼ May 20½ May 4½ Apr 45 Jan 30 May 80 Mar	Lanston Monotype Mathine La Salle Extension University 5 Lefcourt Realty common 1 Le Tourneau (R G) Inc 1 Lionel Corp common 1 Lit Brothers common 1 Loblaw Groceterias class A 1 Class B 1	11 3/4 21 5/8 10 3/4	18 18½	1,300 800 1,700 1,800 300 175 5,500	18 May 5½ Mar 12½ Feb 11 May 15% Jan 10% May 26¼ Apr 26½ Jan 22¾ Apr 24 Feb	22% Jan 71/4 May 15% Feb 241/4 Apr 121/8 Jan 291/4 May 273/4 May 273/4 May 273/4 May
Goldfield Consolidated Mines	135/8 140 1321/4	38 ½	8,500 200 1,600 700 325 200 5,900	28% May 9 Jan 6% Jan 9% May 128% Jan 129 May 1 Apr	% Jan 147% Mar 6 Jan 33 May 16% Mar 8% Apr 12% Jan 146% Mar 137 Feb 1	Lone Star Gas Co (Texas) 10 Longines-Wittnauer Watch Co 1 Long Island Lighting Co Common certificates of deposit New common William Common Com	1 13½ 119 34¼	8 % 8 % 8 % 8 % 8 % 8 % 8 % 8 % 8 % 8 %	16,000 13,300 100 550 14,300	8 % May % Jan 13 ¼ Mar 121 Jan 106 Jan 26 % Jan 110 % May 12 ½ Mar	9¼ Mar 1¼ Feb 14¼ Mar 152 Mar 131 Mar 34% May 113¼ Mar 14% Apr
Great Northern Paper 25 Griesedieck Western Brewery 22 Grocery Stores Products common 25 Gulf States Utilities \$4.40 pfd 100 Gypsum Lime & Alabastine 2	1101/4	40½ 41¼ 27¼ 27½ 110¼ 110½ 	800 100 60 	39 Apr 26% Apr 9 Jan 109% Jan 16½ Mar	44½ Feb 31½ Feb 10¼ Feb 112 Apr 16½ Mar	Mackintosh-Hemphill Co		13 % 13 % 13 % 13 % 	400	12 Apr 31% Mar 34% May 2½ Jan	11½ May 15¼ Mar 14½ Jan 31½ Mar 38½ Mar 2½ Jan 8% May
Hall Lamp Co	18%	11½ 11½ 18¾ 19 52 52½ 1½ 2½ 2½ 2½ 9% 9% x20½ 21½ 7¾ 8 10% 11¾ 16¼ 16¾	100 600 70 1,500 800 300 3,000 900 925	14% Feb 47% Jan 1% Jan 9% May 16 Jan 6% Jan 10 Mar 13 Jan	64 Jan 12% Apr 19% May 53½ May 25% May 11% Mar 22% Apr 83% Jan 11% Jan 11% May	Communication to told Marion Power Shovel 14 Massey Harris common McKoo (A G) & Co class B McWilliams Dredging Macad Jonison & Co Mensso Mig Co Merritt Chapman & Scott Corp Warrants 64% A preferred 100 Mesabi Iron Co Metal Textile Corp common 25	14	23 25 27% 28 9% 9% 14 14% 2% 2½ 8% 8%	4,300 6.100 200	6% Feb 18% Jan 27½ Apr 6% Mar 13% Jan 1% Jan 4% Mar 5 Apr 5% Jan	25 May 31 Jan 10¼ May 17 Feb 3¼ May 9¼ May 110% Apr 7¼ May 8 Mar
Heller Co common	101 71/8 49	13 % 13 % 101 101 101	500 80 100 275 2,100 1,100	12¼ Mar 11½ Jan 96¾ Jan 74 Jan 8% Mar 3½ Jan 6% Jan 44½ Mar 8¾ Jan 2% Apr	12% Jan 13% May 102 May 12% May 12% May 52 May 52 May 9% Jan 34 Jan	Michigan Bumper Corp Michigan Bumper Corp Michigan Steel Tube 2.56 Michigan Sugar Co common 6% preferred Micromatic Hone Corp Middle States Petroleum common Middle West Corp common Midland Oil Corp \$1 conv preferred Midland Oil Corp \$1 conv preferred	7%	7% 7½ 1½ 1% 8¼ 9 7% 8 11 11¼ 218 218	6,300 900 1,100 4,800	53 Jan 6% Jan 7½ Apr 1 Feb 7 Feb 7% Feb 8% Feb 2% Jan 9¼ May 24 Jan	55¾ Mar 7% May 9% May 1% May 9 May 8¼ May 11¼ May 21¾ Mar 10½ Jan 26 Feb
Hollinger Consolidated G M	89%	37¼ 37¼ 43 43 158 158 33 33½ 	100 30 325 100 1,900 200	31 Jan 9% May 42% May 158 May 32% May 108½ Jan 18½ Jan 81 Jan 3% Apr	37% May 13% Jan 46 Feb 167 Feb 34 Jan 111% Apr 23 Mar 89% May 4% Jan	\$2 non-cumulative dividend shares	1278 21 1 2 2 534 0	12% 13% 4 4¼ 21 21½ 21½ 5% 5% 5¾ 10¼ 10%	900 1,700 500 2,500	12 Apr 3½ Jan 20 Jan 23¼ Jan 1% Feb 5¼ Mar 29% Apr 10 May 101 Jan	17% Jan 4 ¼ May 23 May 28½ May 2% Apr 6% Jan 32½ Jan 11% Feb 105 Mar
Hussman Refrigerator \$2.25 pfd	3	52 52 3 3 3/8 15½ 16 	25 300 100 	48½ Jan 2 Feb 13½ Apr 3½ Jan 13½ Apr	52 Mar 3% Apr 18% Apr 3% Apr 18% Jan	Minnesota Power & Light 5% pfd10 Missouri Public Service common	1 834 1 0 1 3½ 1 x184½ 36	x184½ 184¾ 36 36	1,400 1,000 25 7,5°	34 Feb 6 % Mar 2 ½ Mar 97 Apr 102 ½ Feb 2 5% Jan 176 ½ Jan 34 ¼ Jan	42½ May 9% May 3¼ Apr 105 Jan 107½ Jan 3¾ May 185 May 38 Jan
Illinois Zinc Co common Imperial Chemical Industries— American dep receipts registered £1 Imperial Oil (Canada) coupon Registered Imperial Tobacco of Canada Imperial Tobacco of Great Britain & Ireland Ireland Indianapolis Pwr & Light 4% pfd100	23 223/4 5	12½ 13 x22 23½ 22½ 23 11½ 11½ 9¾ 9¾ 102% 102% 106 108%	1,600 15,800 1,000 100 1,000 40	7% Mar 3% Mar 18% Mar 18% Mar 11% Apr 8% Jan 98% Jan 103 Jan	14 May 4¼ Apr 27¼ Apr 27½ Apr 13 Feb 11½ Apr 103 May 113 Jan	Morris Plan Corp of America 10 Mountain Producers 1 Mountain States Power common 1 Mountain States Tel & Tel 10 Mt Vernen-Woodbury Mills 10 Murray Ohio Mfg Co 10 Muskegon Piston Ring common 2.5 Muskogee Co common 1 Muter Company common 50	0 104¼ 5 44 0 8	29 30 44 44½ 8 8	100 650 80 450 100 300	5 Jan 13½ Mar 31½ Jan 97 Feb 24 Jan 32½ Jan 7½ Apr 12½ Feb 10⅓ May	634 Feb 15½ May 35% Mar 104½ Jun 30 May 48 Apr 834 Jan 16¼ May 11½ May
Insurance Co of North America. [1] Inernational Cigar Machinery. [1] International Hydro-Electric— Preferred \$3.50 series. 50 International Metal Industries A. [1] International Petroleum coupon sha Registered shares. [1] International Products. [1] International Safety Razor B. [1] Investors Royalty [1]	9 ³ / ₄ 9 ³ / ₄ 9 ³ / ₄ 12 ³ / ₄	106 108 % 83 % 84 % 26 26 26 9 % 10 % 9 2 × 10 % 12 ½ 12 % 1	750 650 25 10,700 1,000 1,400 700	103 Jan 14 Jan 75½ Jan 24½ Apr 7½ Apr 7½ Jan 11 Jan & Apr	16¼ May 84½ May 26 Jun 10¼ May x10½ May 12% May ½ Jan	Nachman Corp	1 -33/4 • 261/4 5 - • 135/8	4½ 4½ 3¾ 3½ 26¼ 27½ 	100 8,800 1,080 9,200	12½ Apr 3¼ Apr 3¼ Mar 25¾ May 35½ Mar 10¼ Jan 7½ Apr	13 % Jan 5 May 4 Jan 32 % Feb 36 % Mar 13 % May 10 % May
Investors Royalty Iowa Illinois G & E com w d Iowa Power & Light com w d Iowa Public Service Co— 4.90% preferred Iron Fireman Manufacturing v t c Irving Air Chute Italian Superpower Corp com class A For footnotes see page 37.	135% 1 67%	17% 28 % 22 22 ¼ 94 ½ 94 ½ 13 % 13 ¾ 6 3 ¼ 7 1 % 3 ¼	6,800 6,100 30 300 900 400	27¼ Apr 21¾ Apr 21¾ Apr 92¼ Jan 13¼ Feb 55% Jan 18 May	30% Mar 23% Mar 98 Mar 164 Jan 7% May 1% Jan	National Mallinson Fabrics National Mig & Stores common National Pressure Cooker common National Radiator Co National Rubber Machinery National Steel Car Ltd dational Transit common	1 9% 1 2 11% 4 0	13 13	5,600 200	17% Apr 10% Jan 8% Jan 8 Mar 6½ Jan 17½ Jan 2% Jan	10% May 14 Jan 11% Jun 9% Jan 7% Jan 20 May 4½ Feb

YORK CURB EXCHANGE RANGE FOR WEEK ENDED JUNE 2

STOCKS Prid. Las	t Range for Wee			STOCKS	Friday Last	Week's Range	Sales for Week	down.	
New York Curb Exchange Sale Par National Union Radio30c 4%	Low High 4 1/8 45/8 18,700	Low 2½ Jan	High 5% Apr	New York Curb Exchange	Sale Pric	of Prices - Low High	Shares	Low	High
Neptune Meter common 34%		24½ Jan 5¼ May 92% Feb	36¼ May 6% Feb 102½ May	Royalite Oil Co Ltd Russeks Fifth Ave common 1.25 Ryan Aeronautical Co 1 Ryan Consolidated Petroleum 1	12	1134 1258 8 8 51/8 51/4 41/2 41/2	23,000 600 300 200	7¾ Feb x7¼ Apr x5½ Feb 35% Mar	14% Apr 8½ Jan 6¾ Apr 5½ Jan
New England Tel & Tel	41/4 41/4 150 541/4 561/2 2,600	% Mar 3% Mar 49 Mar 7½ Apr	1% Apr 6½ Apr 59 Jan 10% May	Ryerson & Haynes common1	121/8	12 % 12 %	800	7¾ Jan	13% May
New Process Co common		11/2 Feb 65 Jan 7 Feb	1% Jan 76½ Feb 7½ Jan	St Joseph Light & Power wd	25%	251/2 253/4	2,400	23½ Apr	26¾ Mar
New York & Honduras Rosario10 New York Merchandise10 New York Shipbuilding Corp	25 25½ 650 9½ 9% 650	24½ May 9% Apr	31 Feb 13 Jan	St Lawrence Corp Ltd common 1 1st convertible preferred 49 Salt Dome Oil Co 1	17 36½ 	16% 17% 36½ 37%	4,300 1,600 1,000	10½ Jan 23½ Jan 5½ Apr	18% May 38% May 8% Jan
Niagara Hudson Power common 17 1/8 Niagara Share Corp common 12 3/4	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	17 Mar 15 1/8 Jan 12 Apr	20¼ Apr 17% Mar 15¼ Jan	Samson United Corp common 1 Savoy Oil Inc (Del) 256 Sayre & Fisher Brick Co 1 Scnuite (D A) Inc common 1	2 3 ³ / ₈	1 1/4 1 1/8 2 2 3 1/4 3 3/8 2 2 1/8	200 1,500 4,400	1 Mar 134 Feb 278 Jan 2 May	1% Jan 2¼ Mar 3% Apr 2¾ Mar
Niles-Bement-Pond 11 Nineteen Hundred Corp common 5 Nipissing Mines 5 North American Rayon \$3 preferred 50 46	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	9% Jan 14% Jan †# Mar 43% Jan	12 Apr 24½ Mar 115 Jan 48 Mar	Scoullin Steel Co. common	31 17	30% 31½ 17 17	1,500 100	25¾ Jan 13½ Jan 1¼ Jan	31½ May 18% Apr 3% Apr
North American Utility Securities	2 ½ 2¾ 400 13 ¼ 13 ½ 300 3 ⅓ 3 ¼ 800	2½ Jun 10% Mar 2% Jan	3% Mar 14 ¹ 4 May 3% Apr	Securities Corp General 1 Seeman Bros Inc Segal Lock & Hardware 1 Selby Shoe Co Selected Industries Inc common 1	13/8 13 1/4	$17\frac{3}{8}$ $17\frac{3}{8}$ $1\frac{1}{2}$ $12\frac{1}{2}$ $13\frac{1}{4}$	100 2,300 150	15% Jan 1% Mar 12½ May	18 1/8 May 13/4 Jan 14 1/2 Jan
North Penn RR Co	102½ 103½ 290 8¾ 9 1,300	6% Jan	93% Feb 103½ May 10½ Apr	Selected Industries Inc common	3½ 28⅓ 	3½ 3¾ 27¾ 28½ 88½ 89¾ 92¼ 93	9,600 2,500 150 100	3 1/8 Jan 22 1/2 Jan 84 1/2 Jan	37s Feb 295s May 92 Mar
Novadel-Agene Corp	15 151/4 700	15 Apr	18½ Jan	Semier (R B) Inc	3½ 7% 1½	3½ 3% 7% 8 1¼ 1½	300 2,100 8,100	88½ Jan 3½ Jun 3½ Jan 5% Jan	95 ½ Mar 4
Ogden Corp common500 %	O % % 900	√a Apr	14 Mar	Serrick Corp class B 1 Seton Leather common 5 Shatuck Denn Mining 5 Shawinigan Water & Power 6	==	$\begin{array}{cccc} 12\frac{1}{4} & 12\frac{1}{2} \\ 10\frac{1}{2} & 10\frac{3}{4} \\ 3\frac{5}{8} & 3\frac{7}{8} \end{array}$	500 300 2,600	11 1/8 Apr 9 1/4 Mar 2 3/4 Feb	12 % May 10 % Mar 4 % May
Ohio Erass Co class B common 45% Ohio Power 4½% preferred 100 Oklahoma Natural Gas 15 Oklahoma Siltera Gas 31½	44 ½ 45% 350 114 % 115 40 31 ½ 31 ¾ 500	30 Apr	45% Jun 115 Jun 37½ Jan	Sherwin-Williams common 25	28½ 64	21¼ 21½ 28½ 29¾ 62½ 64	400 4,500 2,350	20 1/4 May 20 1/4 Jan x60 Apr	22% Jan 29% May 69½ Jan
Oliver United Filters class BOmar Inc	18¼ 19½ 600 12½ 12½ 100	1034 May 1634 Apr 1636 Jan 958 Jan	13¼ Jan 18 Feb 20% Apr 12½ May	4% preferred 100 Sherwin-Williams of Canada Shoe Corp of America class A Sick's Breweries Ltd	 17%	$\frac{19\frac{1}{2}}{17\frac{3}{8}}$ $\frac{19\frac{3}{4}}{18}$	50 200	106½ Apr 18¾ Jan 15¾ Jan	109¾ Feb 19% Mar 18½ May
		- /0 /		Silex Co common Simmons-Boardman Publications— \$3 convertible preferred		4 4 1/4	300	18 ¼ Jan 3 ½ Mar 28 Mar	18% Feb 4½ Apr 31½ May
Pacific Can Co common5 Pacific Gas & Electric 6% 1st pfd25 37½	P 8 1/8 8 1/2 200 37 1/2 37 3/4 2,100	7% Jan 34% Jan	9% Feb 37% May	Simplicity Pattern common 1 Simpson's Ltd class B 5 Singer Manufacturing Co 100	284	5¾ 5⅓ 281 286	500 230	5% Jan 269 Jan	7 1/8 Apr 325 Mar
5 1 1st preferred 25 5 1st preferred 25 5 redeemable 1st preferred 25 5 1st preferred 25 25 25 25 25 25 25 25 25 25 25 25 25	33 % 33 % 100 	31¾ Jan 29¼ Feb 28 Mar	34 Mar 32 May 29% May	Singer Manufacturing Co Ltd— Amer dep rets ord registered £1 Smith (Howard) Paper Mills——•		25% 25% 	1,600	25% May 321/4 Jan	31/4 Apr 40 May
5% redeemable 1st pfd series A25 29¼ 4.80% red 1st preferred25 29¾ Pacific Lighting \$4.50 preferred* 106%	29	28 Jan x28¼ Apr 103 Jan 1	29¾ May 29¾ Jun 107¼ May	Solar Aircraft Co1 Sonotone Corp1 Soss Manufacturing common1	143/8 45/8	14% 15 4% 5 10 10	1,800 6,200 300	13½ Feb 2% Jan 8% Mar	17 Apr 534 Apr 10 May
\$4.40 div cum pfd	105 1/4 105 5/8 80 103 103 50	98½ Jan 1	105% May 105 May 15½ Jan 25 Jan	South Coast Corp common 1 South Penn Oil common 12.50 Southwest Pa Pipe Line 10	33/8 331/4	$\begin{array}{ccc} 3\frac{3}{8} & 3\frac{5}{8} \\ 32 & 33\frac{1}{2} \\ 20 & 20\frac{1}{2} \end{array}$	700 2,900 60	3 Jan 25½ Feb 14 Jan	4 Feb 33% May 22 Mar
Page-Hersey Tubes common 25% Pancoastal Oil (C A) vtc 25% Panatapec Oil (C A) Amer shares 534	39½ 39% 400 2% 2¾ 15,900 5% 5% 12,100		41% Jan 3 Jan 7% Jan	Southern Calif Edison— 5% original preferred 25 4.88% climilative preferred 25 4.56% convertible preference 25	281/2	281/2 285/8	300	46 Mar * 28 1/8 May	48 May 29 1/8 Apr
Paramount Motors Corp 1 Parker Pen Co 5 Parkersburg Rig & Reel 1 10½	15% 15% 25 25¼ 25¼ 50 10½ 10½ 100	15% May x22½ Feb 9% May	17 Feb 27½ Jan 12 Jan	4.48% convertible preference 25 4.32% cumulative prefered 25 Southern Pine Line	33 1/4 30 3/4 27 5/8	33 33¼ 305% 31 275% 28¼ 3½ 35%	600 1,300 600 200	31 Mar 29% Jan 26½ Jan 3½ Jun	33¼ Apr 31¼ Mar 28¾ May 4% Jan
Patchogue Plymouth Mills	44 441/2 550	3% Feb 43% May	57 Jan 434 Apr 48½ Feb	Speed Queen Corp conv class A 5 Spencer Shoe Corp	39 ³ / ₄ 17 ¹ / ₄ 2 ³ / ₄	x38 40 171/8 171/4 23/4 27/8	2,000 300 200	325% Feb 16 Mar 25% Mar	42½ May 17% Jan 3¾ Jan
Pennoad Corp common 1 11 1/8 Penn Gas & Electric class A com 4 4/6	25½ 25½ 100 10% 11% 5,300 4½ 4¾ 200	24¼ Jan 27½ May 10% Jan 2½ Feb	26¼ Apr 29¾ Jan 12½ Apr 5¾ Apr	Standard Brewing Co. 2.78 Standard Cap & Seal common 1 Convertible preferred 10	13/4 131/4	11/4 13/4 13 141/8	30,900 2,400	35% Jan 5% Jan 9½ Jan	5 May 1 ³ / ₄ Apr 15 ¹ / ₄ May
Penn Power & Light 4½% pfd100	112 113 150 4 178 4 178 300 34 34 78 600	107 Mar 1 45% Feb	13½ May 5¼ Jan 40½ Jan	Standard Dredering Corp common 1 \$1.60 convertible preferred 20 Standard Progrups Corp 1 Standard Oil (Ky) 10	2¾ 9%	2¾ 2½ 9½ 10	400	19 Mar 25% Mar 171% Mar	23¾ May 3¾ Jan 18¼ Feb
Pep Boys (The)	3 3 1/8 200 55 1/8 55 3/4 850	2% Jan 53% Jan	3½ Jan 59% Feb 13½ Apr	Common class B	39¾ 6%	39½ 40 65% 7 6½ 6¾	1,200 10,100 400	9 Jan 34% Jan 3½ Jan 3% Jan	10¾ May 40 May 8¼ Mar 7% Mar
Pharis Tire & Rubber common50c Philadelphia Co common 2134 Phillips Packing Co 4½	21 ¼ 22 ¼ 900 4 ½ 4¾ 1,400	½ Mar 17½ Jan 4% May	% Jan 24½ Mar	\$7 preferred Standard Products Co	8 1/8 5 5/8	170½ 170½ 8⅓ 8⅓ 5⅓ 6		155 Jan 6½ Jan 4¼ Feb	173 Mar 8½ May 7½ Apr
Pierce Governor common 1 201/4 Pinchin Johnson Ltd Amer shares 1	19 ³ / ₄ 20 ¹ / ₄ 600 -2 ⁵ / ₈ 2 ⁵ / ₈ 100	17 Jan	6 Jan 25% Apr 218 Feb	Starrett (The) Corp1 Steel Co of Canada ordinary	534	3½ 35/8 55/8 57/8	300 1,200	2½ Mar 4¼ Jan	4½ Apr 6% Mar
Piper Aircraft Corp common	2 2¼ 4,400 17½ 18 2,000 55⅓ 55⅓ 560	1% Mar 14% Jan 55 Jan	3	Stein (A) & Co common	19¼ 11½	19¼ 19¼ 	700 500	16¾ Mar 22½ Mar 10% May 7½ Feb	19½ May 25 Jan 12¼ Jan 8% Apr
Pittsburgh Metallurgical common 3 27½ Pleasant Valley Wine Co 1 1 Pneumatic Scale common 10	26¼ 27% 3,400 	3½ Jan	27 ³ 4 May 4 Jan 18 Mar	Sterling Brewers Inc. 1 Sterling Engine Co. 1 Sterling Inc 1 Sterl	15/8 63/4 191/2	1% 1¾ 6¼ 6¾ 19% 19½	200 3,900 550	3/4 Jan 3/8 Jan 14/4 Jan	2% Apr 7% Apr 19½ May
Polaris Mining Co	$\begin{array}{cccc} 45\% & 47\% & 1,000 \\ 61/4 & 61/2 & 500 \\ 161/2 & 17 & 100 \end{array}$	3% Apr 6¼ Apr 14¼ Jan	5% May 7½ Jan 18% Apr	Stop & Shop Inc 1 Strock (S) & Co common • Sun Ray Drug common 25c	3 1/8 17 1/2 14 3/8	3 1/8 3 1/4 17 1/2 17 1/2 14 1/4 14 1/2	800 100 400	2 Apr 16¼ Feb 13 Jan	3 % May 19 ¼ Jan 16 ¾ Feb
Prentice-Hall Inc common 2.50	35½ 36¼ 250 12 12 500	95 Mar 33 Jan 934 Jan	98 May 37¼ May 12½ Mar	Superior Portland Cement, Inc. Superior Tool & Die Co. 1 Swap Finch Oil Corp. 15	4½ 3	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	300 275 600.	4% Jan 20 Apr 2¼ Jan	6 Jan 24 Jan 3% Apr
Pressed Metals of America 1 18% Producers Corp of Nevada 1 2½ Prosperity Co class B 8½ Providence Gas 8½	17 % 19 % 8,500 2 ¼ 2 % 15,300 8 8 ½ 400 9 5 % 9 % 100	1 1/8 Jan 7 Mar	19% Jun 3% May 8½ May				. -	8½ Jan	9¼ Mar
Public Service of Colorado— 41/4% cumulative preferred————————————————————————————————	103½ 104¾ 275 x18 x18⅓ 400	1031/4 Jan 1	10% Mar 06 May 18¼ Apr	Tampa Electric Co common	34 ³ / ₄ 22 ¹ / ₄	343/8 343/4 221/8 225/8	300 1,800	33 Jan 16% Jan	36¼ Apr 26¾ Apr
Pyle-National Co common5 Pyrene Manufacturing10 7%	11¾ 11¾ 100 7¼ 7⅓ 500		12% Jan 8% Apr	Texas Power & Light 7% preferred 100 Thew Shovel Co common 5 Thor Corporation common 5 Thorotare Markets inc 25c		$116\% 117$ $12\frac{1}{2}$ $12\frac{1}{2}$		115½ Apr 13½ Feb 11¾ Jan	122½ Jan 16 Jan 14¾ Feb
	Q			Tishman Realty & Construction 1	7%	7½ 7% 13% 14	600 900	15½ May 7¾ Apr 12¾ Jan	18 Jan 8% Jan 15½ Mar
Quaker Oats common 107 6% preferred 100 Quebec Power Co	103 ¼ 107 400 158¾ 158¾ 50 15½ 16¼ 350	154 Jan 1	09% Feb 59 Jan 16% May	Tobacco & Allied Stocks Tobacco Security Trust Co Ltd Amer deposit rcts ord registered	-	100 102 	210	75 Jan 4% Jan	115 Apr 5% Apr
	R			Todd Shipyard Corp common 20 Tokian Royalty Corp 70c Toledo Edison 44% preferred 100	36½ 104½	78 15 36¼ 39¾ 2½ 25% 104¼ 104%	2,200 900 1,100 225	5% Jan 36 Mar 15% Feb 1011/4 Feb	1 Apr 45 Jan 2% May 105½ May
Railway & Light Securities— Voting common ——————————————————————————————————	241/4 243/4 400		24% May	Tonopan Mining of Nevada1	1	1 1½* 3½ 3¾	1,400	⅓ Mar 2% Mar	1 % May 4 ½ Apr
Rath Packing Co common10 Raymond Concrete Pile common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	13/4 Jan 243/4 Jan 23 Apr	1¾ Apr 28 Jan 27 Feb	Trans Lux Corp 1 Tri-Continental warrants True Temper Corp • Trunz Inc • Tung-Sol Lamp Works common 1	31/4 171/2	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	6,600 400	2¾ Jan 17 Apr 20¾ Jan	3% May 19% Feb 26 Mar
Raytheon Manufacturing common5 10 ³ 4 Reading Tube Corp class A6.25 5 Regal Shoe Co1	10¼ 11¾ 23,600 5 5 1,400 3¾ 4 600		58 Feb 13½ Apr 5¼ Mar 4% Apr	80c convertible preferred.	1278	11% 12% 12½ 13%	3,200 500	8% Jan 11% Mar	14% Apr 15½ Apr
Reliance Electric & Engineering 5 Rice-Stix Inc 2634	1 1/8 1 1/4 400 29 1/8 29 7/8 550 26 1/2 26 3/4 900	7⁄8 Apr 27¼ Jan 23½ Jan	1½ Jan 32¼ Mar 26¾ May		ι	1.0.0			
(Texas Corp) vt c1 Rochester Gas & Elec 4% pfd F 100	2% 3% 700 - 2% 2% 2,900	2¼ Mar 2 Jan	3% Apr 2% Apr	Ulen Realization Corp 10c Unexcelled Chemical Corp 5 Union Gas of Canada •	3 ³ / ₄ 14 ⁷ / ₈	7/8 7/3/ 3½ 3¾ 13¾ 15	100 1.400 2,600	% May 2¼ Mar 12% Jan	1
Rolls Royce Ltd— American dep receipts for ord reg. 61	101¼ 101¼ 50 42½ 46½ 700	25 Jan	102% Feb 46½ May 9% Apr	Union Investment Co	100	9 9% 99% 100¼	800	7¼ Jan x98½ May	9% May 100% Feb
Rome Cable Corp common 5 Roosevelt Field Inc 5 Rotary Electric Steel Co 5	934 978 300 758 778 200 28 29 1,600	6½ Jan	10 Jan 84 Mar 30 May	Union Stock Yards of Omaha 100 United Aircraft Products common 50c United Chemicals common United Corp warrants	3% 	35/8 37/8 	1,800	04 Jan 234 Mar 48 Jan 32 May	70 Mar 4% Apr 51¼ Jan & Jan
Rowe (The) Corp common 129 For-footnotes see page 37.			10% Mar	United Elastic Corp		38 38 1/2	300	33 Jan	40 Mar

NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDED JUNE 2

STOCKS	Friday Last Sale Price	Ra	ek's nge 'rices	Sales for Week Shares	Range Since J	lannary 1	
New York Curb Exchange	Bale File			Duerce	Low	High	
Par	Care Large Control		High	422.19.19			
United Light & Railways ex-rights 7	271/2	271/2	27%	10,400	27% Apr	29 % Mar 16 % Jun 10 Jan	
Ex-distribution7	163/4	163/4	163/4	400	16 % Jun	16% Jun 10 Jan	
United Milk Products common		19	19	10	17½ Feb	19 Jan	
75c participating preferred* United Molasses Co Ltd—		13	13	2.0	21/2 200	13 0411	
Amer deposit rcts ord registered	Contract Con	hazari e	Variation of	e te a cabere	4 Apr	. 4 Apr	
United NJ RR & Canal100	V 1	200			236 Jan	245 1/2 May	
United Profit Sharing common250	- <u> </u>	3/4	3/4	300	% Jan	1 Mar	
10% preferred10	100 <u>11</u> 20 0	-			5 Jan	61/4 Apr	
United Shoe Machinery common25	43 1/2	43	433/4	4,600	40% Apr	49½ Jan	
Preferred25	421/2	421/4		80	40½ Jan	42% May	
United Specialties common1	14½ 2¼	14 ½ 2 1/8	14½ 2¼	1.500	12 Jan	16 Apr 2% May	
U S Air Conditioning Corp10c	173/8	17	171/2	1,000	1556 Fb	18½ Apr	
U S Foil Co class B1 U S and International Securities\$ \$5 1st preferred with warrants\$	37/8	37/8	37/8	1,400	15% Fb 3½ Mar	4½ Feb	
\$5 1st preferred with warrants	- 901/8		911/8	450	833/4 Jan	93 Mar	
U S Radiator common1	51/4	51/8	51/4	1,400	4½ Jan	5% Feb	
55 18t preterred with warrants				-	1¼ Mar	4½ Feb 93 Mar 5¾ Feb 1¾ Apr	
United Stores Corp common50c	13/4	13/4	13/4	1,300	1% Mar	2 Apr 57 Apr 28½ Jan	
Universal Consolidated Oil10		521/4	521/2	200	40 Feb	57 Apr	
Universal Insurance10	-				25 Jan	28½ Jan	
Universal Products Co common10 Utah-Idaho Sugar5		281/4		100	27½ May 2¾ Feb	291/4 Jan	
Utah-Idaho Sugar5	31/2	31/2		3,200	2% Feb	33/4 Apr	
Utah Power & Light common	263/4	x26 1/4	263/4	500	23½ Jan	27½ May	
Definition and extensive the facilities of							
	•	V				The second second	
Military and the second second second second		V			1		
Valspar Corp common1 \$4 convertible preferred5 Vanadium-Alloys Steel Co	71/2	63/4	71/2	4,900	5 Feb	7½ Jun	
\$4 convertible preferred5	761/2	743/4	761/2	50	68 Jan	77 May	
Vanadium-Alloys Steel Co	75.77			04 400	27 Jan	321/2 Mar	
Venezuela Petroleum1 Venezuela Syndicate Inc20c	5%	43/8		24,400	3% Mar	5½ Jun	
Venezuela Syndicate Inc200	33/4	33/4	37/8	2,300	2½ Feb 12% Jan	4¼ May 15½ May	
Vogt Manufacturing					1278 JAII	1072 May	
					Company of the Art	A Mark Cart of	
		W	17.4				
Wass Manage Co		13/4	13/4	100	11/ 700	01/ 4==	
Wagner Baking voting trust ctfs ext		67/8		400	1¼ Jan	2½ Apr 9¼ Jan	
7% preferred 100		0 78		200	6% May	11134 May	
7% preferred 100 Waitt & Bond Inc 1 \$2 cum preferred 30 tWaltham Watch Co. vtc wi 1		13/8	13/8	300	1¼ Mar	2% Apr	
\$2 cum preferred30	5/8	101/4	10%	400	91/4 Feb	133/4 Apr	
tWaltham Watch Co. vtc wi1	5/8	16		12,500	1/4 Feb	1 1/8 Jan	
		4	41/4	2,350	4 Jun	6% Jan	
Wentworth Manufacturing 1.25		81/8	81/2	900	7% Mar	8% Jan	
Wentworth Manufacturing1.25 West Texas Utilities \$6 preferred• Western Maryland Ry 7% 1st pfd100			.==	-	112½ Jan 158 Feb 24¼ Feb	114½ Jan	
Western Maryland Ry 7% 1st pfd100		173	174	20	158 Feb	1753/4 Mar	
Westein Tablet & Stationery com* Westmoreland Coal20 Westmoreland Inc10	001/		271/2		24 1/4 Feb	28½ Mar	
Westmoreland Coal20	291/4		29%		18½ Mar	321/4 Feb	
Weyenberg Shoe Mfg1					18½ Apr 17¼ Feb	21% Mar	
Meleunera pune Mila		-		-	11/4 Feb	19 May	
Whitman (Wm) & Co1		33/8	31/2	1,700	21/4 Jan	41/2 Apr	
Wichita River Oil Corp10	2 2	19	191/4	200	2 ¹ / ₄ Jan 17 ³ / ₄ Feb	221/4 Mar	
Wichita River Oil Corp10 Wickes (The) Corp5	85/8	81/2	9	2,000	7½ Jan	9 May	
Williams (R C) & Co		63/8			4 % May	9 May	
Whitams (It C) & Co					93/4 Jan	12 Jan	
Willson Products Inc.		35/8			93/4 Jan 33/8 Apr 127/8 May	4% Mar	
Wilson Brothers common1	****			50	12 % May	14 1/4 Mar	
Wilson Brothers common1		131/2	13 1/2				
Wilson Products Inc. 1 Wilson Brothers common 1 5% preferred w w 25 5% preferred xw 25		A			12½ May	123/4 Mar	
Wilson Products Inc. 1 Wilson Brothers common 1 5% preferred w w 25 5% preferred xw 25		313/4	313/4	100	12½ May 29% Mar	12¾ Mar 35% Apr	
Wilson Froducts Inc. 1	31 ³ / ₄ 106	A			12½ May 29% Mar	123/4 Mar	
Wilson Froducts Inc. 1	31 ³ / ₄ 106	31¾ 106	31¾ 106	100 40	12½ May 29% Mar 104¼ Mar	12¾ Mar 35% Apr 107½ May	
Wilson Froducts Inc. 1	31 ³ / ₄ 106	313/4	31¾ 106	100 40 200	12½ May 29% Mar 104¼ Mar 14 Jan	12¾ Mar 35% Apr 107½ May 16¼ Apr	
Wilson Froducts Inc. 1	31 ³ / ₄ 106	313/4 106	3134 106	100 40 200	12½ May 29% Mar 104¼ Mar	12¾ Mar 35% Apr 107½ May	
Wilson Products Inc. 1	31 ³ / ₄ . 106 14 ⁷ / ₈	313/4 106	3134 106	100 40 200	12½ May 29% Mar 104¼ Mar 14 Jan	12¾ Mar 35% Apr 107½ May 16¼ Apr	
Wilson Froducts Inc. 1	31 ³ / ₄ . 106 14 ⁷ / ₈	313/4 106	3134 106 1438 1334	100 40 200 10,500	12½ May 29% Mar 104¼ Mar 14 Jan 10½ Feb 3¾ Mar	1234 Mar 35% Apr 107½ May 16¼ Apr 1334 May	

BONDS Inter- New York Curb Exchange Perio		Friday Last Sale Price	Week's or Frid Bid & A	ay's	Bonds Sold	Range	
			Low	High	No.	Low	High
Appalachian Elec Power 31/4s 1970June	e-Dec	1071/2	1071/2 1	07%	13	107%	1094
Atlantic City Electric 31/4s 1964Jan	-July		104 1/2 1	04 1/2	4	103%	
Bethlehem Steel 6s Aug 1 1998Quar	r-Feb		‡173 1			166	173
Boston Edison 23/4s series A 1970June	e-Dec		1023/4 1		15	1023/4	1043
Central States Electric Corp 5s debs 1948_Jan	-July	1051/2	105 1/2 1		40	103	108
5½s debentures 1954Mar-	-Sept	1103/4	110% 1	11	4.5	108	1123
Chicago Transit Authority—		-					
33/4s revenue series of 1947-1978Jan	-July	943/4	943/4		57	911/4	
Cities Service Co debenture 3s 1977Jan		101	1001/4 1		116	99 1/8	
Called bonds		100	100 1		. 3	100	100
Registered			1001/4 1	001/4	5	991/2	100
N						9 9	
Delaware Lack & Western RR—							
Lackawanna of N J Division-	NOW	573/4	573/4	cm3/	4.		-
1st mortgage 4s series A 1993Mag	MOV	403/4	401/4		11 2	55½ 40	47
△1st mortgage 4s series B 1993	- Intay	1021/4	101341		10	10134	
Eastern Gas & Fuel 3½ s 1965Jan Elmira Water Lt & RR 5s 1956Mar	-Sant		‡117% 1			11734	
Ercole Marelli Elec Mfg Co-	-pchr		+111781	1 1 78		11174	110
△6½s with Nov 1 1940 coupon 1953May	-Nos	58	571/4	50	5	571/4	61
Δ6½s ex Nov 1 1947 coupon 1953May					J	0174	61
26728 ex Nov 1 1947 coupon 1955maj	y-240D		+30				_
Finland Residential Mtge Bank—							
5s stamped 1961Mar	-Sept			65	2	52	71
Grand Trunk Western Ry 4s 1950Jan	-July		1993/4			993/4	100
Green Mountain Power 33/4s 1963June	e-Dec		1103% I	03 %	-	1031/4	104
Guantanamo & Western RR—					20 65		
6s series A (coupon on) 1958Jan	-July	ga. 100	144	A1 44	-	45	
Ex-coupon market	-		1411/2	43		411/2	43
International Power Sec-			011/	00			
△6½s series C 1955Jun	e-nec			83	. 3	80	88
Δ6½s (Dec 1 1941 coupon) 1955		- 55	80	80	2	761/2	
△7s series E 1957Fel	0-Aug	90	89	90	2	86	
Δ7s (Aug 1941 coupon) 1957	7-1-	87	87	87	10	83	92
Δ7s series F 1952Jan	-July	****	188	92		85	
Δ7s (July 1941 coupon) 1952			85	85	1	83	91

E O N D S New York Curb Exchange	Interest Period	Friday Last Eale Price	or Frid Bid & A	Range ay's sked	Bonds Sold		
			Low	High	No.	Low	
Interstate Power Co-			7 7 7			Later to	
△Debenture escrow certificates 1952. Isarco Hydro-Electric Co—		y 941/4	931/4	941/4		88	98
A''s with Nov 1 1940 coupon 1952			1561/2			561/2	63
△7s with Nov 1 1940 coupon 1952 △Italian Superpower 6s 1963	Mar-No	y 50	130 49½	50	17	471/2	551/6
McCord Corp debentures 4½s 1956 Midland Valley RR—	Feb-Au	g	‡101½ 1	02		1011/4	
Extended at 4% to 1963	April-Oc	t	\$64 103¾ 1 106¼ 1	65 1/2		60%	
Milwaukee Gas Light 41/2s 1967	Mar-Sep	t	1033/4 1	041/4	21	103	
New England Power 31/4s 1961	May-No	v	1061/4 1	061/4	3	1051/4	1061/4
Ohio Power 1st mortgage 31/4s 1968	April-O	105%	105% 1	06	6	105%	
1st mortgage 3s 1971	April-O	35	‡105 I	053/		105 1/8	105%
Park Lexington 1st mortgage 3s 1964_	Jan-Ju	y	981/2	981/2	3	98 1/2	98%
Pennsylvania Water & Power 31/48 1964	June-De	c 106	106 1 1106 1	106		100 /2	20072
3 4s 1970 Piedmont Hydro-Electric Co—	Jan-Ju		‡10 6	.08		106	106
△6½s with Oct 1 1940 coupon 1960.	April-O	ct 58	58	58	3	571/4	61
A6½s ex Oct 1 1947 coupon 1960			‡30				
50-year 6% debentures 1998			163½	1631/2	2	1603/4	165
5½s series A 1952	April-O	ct	‡105	1.05 3/4		1041/2	105%
Safe Harbor Water Power Corp 3s 198	1May-No	00	102%	102%	2		102%
San Joaquin Lt & Pow 6s B 1952	Mar-Se	pt	1071/4	1071/4	1	1071/4	109%
Southern California Edison 3s 1965	Mar-Se	p# 104%	102 % 107 ¼ 104 %	104%	12	104	105%
31/88 series A 1973	Jan-Ju	13	11061/2			105	108
1st and ref M 3s series B 1973	Feb-At	ug	‡104		-	104%	1051/2
Southern California Gas 31/4s 1970	April-O	ct	‡106	1071/2			106%
Southern Counties Gas (Calif)— 1st motrgage 3s 1971	Jan-Ju	ly	‡102¾	103½	i. 7	1011/2	102
Southwestern Gas & Electric 31/4s 1970	Feb-At	ug	1106	1071/2	-	106	106%
Spalding (A G) & Bros 5s 1989	May-N	00 96	96	96	1	891/4	
Starrett Corp Inc 5s coll trust 1966	April-O	ct	843/4	843/4	1	79	90
Stinnes (Hugo) Corp A7-4s 3rd stamped 1946 Stinnes (Hugo) Industries	Jan-Ju	ly	54	54	1	43	58
△7-4s 2nd stamped 1946	April-C	ct 521/2	521/2	521/2	3	431/2	58
Terni Hydro-Electric Co-			450	CO1/		57	643/4
Δ6½s with Aug 1 1940 coupon 195 Δ6½s ex Aug 1 1947 coupon 1953	3Feb-A	ug	‡58 ‡30	621/2		57	04%
Triborough Bridge & Tunnel Authority 23/4s revenue 1969	у— 	ov . 104	103 %	104	24	1021/2	104
United Electric Service Co- \$\triangle 7\s \text{with Dec 1 1940 coupon 1956}\$				60	1	62	63
Δ7s ex Dec 1 1947 coupon 1956	une-D		‡30 ⁷²			=	=
Waldorf-Astoria Hotel— △5s income debentures 1954	Mor C.	me .	95	95	14	911/4	97
Abs income depentures 1954	tune D	pr	11061/4				1073/4
Washington Water Power 3½s 1964 West Penn Traction 5s 1960	Iune D	ec	111934			120	120
Western Newspaper Union-			NAT.				
6s conv s f debentures 1959	Feb-A	u q	104	104	1	1011/8	104

Foreign Governments and Municipalities

RONDS Interest	Friday Last	Week's	Range	Bonds	Range	Since
BONDS Interest New York Curb Exchange Period	Sale Price	Bid &	Asked	Sold	Jan	
New 10th Curb Exchange	Bail I I I I I		High	200	Low	High
Agricultural Mortgage Bank (Col)—		4			14.00	1.
△20-year 7s April 1946April-Oct △20 year 7s Jan 1947Jan-July		175	-		76	76
A20 year 7s Jan 1947Jan-July	Barnet .	175		- vais(-	71%	71%
						Our st
△ Cauca Cauca Valley 78 1948June-Dec		1523/4	60		461/2	53 1/e
Danish Cons Municipal Loan—						
External 51/s 1955May-Not	-	1941/4				941/2
External 5s 1953Feb-Aug		1823/4	85		771/2	. 89
Danzig Port & Waterways -					1 1 11 16	1
ΔExternal 6½s stamped 1952Jan-July		‡8½	93/4		71/2	934
ALima City (Peru) 61/2s stamped 1958Mar-Sept		‡20	241/2		141/4	23
Maranhao stamped (Plan A)		400	39		33	38
Interest reduced to 21/6s 2008May-Nov		137			461/8	54
A Medellin 7s stamped 1951June-Dec		‡52 ³ ⁄4	56		2078	
Mortgage Bank of Bogota-		450	F 72 1		50	50
△78 (issue of May 1927) 1947May-Nov	-	‡50			503/8	503%
Δ7s (issue of Oct 1927) 1947 April-Oct		‡50			37	48
AMortgage Bank of Chile 6s 1931June-Dec	-	1461/2			80	91
Mortgage Bank of Denmark 5s 1972June-Dec		‡85	91		80	31
Parana stamped (Plan A)			00		311/8	371/2
Interest reduced to 2 %s 2008Mar-Sept		‡37	39		3178	3172
Peru (Republic of)—			040/	165	18%	25%
11/25 to 21/25 (ser A B C D E) 1997Jan-July	243/4	23 /8	243/4	169	1078	2378
Die de Teneire etemned (Plan A)		1001/	001/		31	38
Interest reduced to 2% 2012 Jan-July			371/4	10		
ARussian Government 61/2s 1919Jan-July	27/8		3	10 5	21/s 21/s	3%
Δ51/28 1921June-Dec	-	3	3	5	278	378

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Exprincipal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

‡Friday's bid and asked prices; no sales being transacted during current week.

△Bonds being traded flat.

§Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons,"consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Slock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

		Stoo	cks	7 7		10	Bonds— 10		
Date—	30	20	15	Total	10	First	Second	10	Total
	Indus-	Rail-	Util-	65	Indus-	Grade	Grade	Util-	40
	trials	roads	ities	Stocks	trials	Rails	Rails	ities	Bonds
May 27 May 29	221.71 222.47	56.29 56.42 — Holida	43.67 43.68	78.16 78.36	102.56 102.57	104.66 104.60	92.36 92.32 Holiday —	105.11 105.40	101.17 101.22
May 30	223.42	56.28	43.80	78.54	102.60	104.50	92.17	105.38	101.16
	223.23	55.70	43.50	78.21	102.61	104.25	91.96	105.35	101.04
	223.71	55.33	43.50	78.19	102.60	104.12	91.72	105.36	100.95

Over-the-Counter Industrial Stock Average

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date		Closing	Range for 1950	
	27	37.32	High 37.43 Jun 2	į
100	29	37.30	Low 35.13 Jan 4	4
	30	Closed		
May	31	37.36	Eange for 1949	
June	1	37:39	Digh 35.20 Dec. 31	
June	2	37.43	Low 27.79 Jun. 15	•

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended June 2, 1950	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds		Governm	ent Bond
Saturday Monday Tuesday	467,030 1,110,394	\$858,000 2,084,000	\$108,000 296,000	oliday ———		\$966,000 2,380,000
Wednesday Thursday Friday	1,532,650 1,578,260 1,453,495	3,049,400 3,101,600 3,168,800	504,000 316,000 192,600	\$4,000 51,000		3,557,400 3,417,600 3,412,400
Total	6,141,829	\$12,261,800	\$1,416,600	\$55,000		\$13,733,400
		2	Week Ended 3	June 2 1949	Jan. 1 1950	to June 2 1949
Stocks-No. of shares		6,	141,829	3,742,172	209,273,856	97,139,079
U. S. Government			55,000	\$5,000 3,000	\$135,700 284,000	\$292,500 730,000
Foreign		1,	416,600	1,425,000 1,838,000	48,246,970 412,545,100	43,608,850 295,289,300
Total		\$13,	733,400 \$1	3,271,000	\$461,211,770	\$339,920,650

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended June 2, 1950	Stocks (Number of Shares)	Domestic	Bonds Foreign Governmen		Total
Saturday Monday Tuesday	148,765 296,800	\$31,000 98,000	\$15,000 — Holiday -	\$10,000 2,000	\$41,000 115,000
Wednesday Thursday Friday	347,765 320,370 318,525	69,000 160,000 109,000	91,000 58,000 16,000	1,000	161,000 218,000 143,000
Total	1,432,225	\$467,000	\$180,000	\$31,000	\$678,000
Stocks—No. of shares	1.	Week Ended . 1950 432,225	June 2 1949 1.032,110	Jan. 1 1950 48,370,396	to June 2 1949 24,226,987
Bonds Domestic Foreign government Foreign corporate	\$	467,000 180,000 31,000	\$524,000 243,000 7,000	\$14,769,000 7,558,000 1,189,000	\$15.695,000 4,911,000 981,000
Total	\$	678,000	\$774,000	\$22,916,000	\$21,587,000

OTHER STOCK EXCHANGES RANGE FOR WEEK ENDED JUNE 2

Boston	Stoc	k I	Exch	ange			
STOCKS	Friday Last Sale Pric	1	Veek's Lange Prices	Sales for Week Shares		, nee Gin	ce January 1
Par			High	ринген		on om	High
American Agricultural Chemical		417/		15		Feb	45 Ja:
American Sugar Refining100		501/		140		Jan	51% Ma
American Tel & Tel100	159 %	1597	8 1611/4	1,939	146 1/6	Jan	161 % Ma
American Woolen		231/	231/2	53	21%	Feb	32 Jai
Anaconda Copper50	-	323/	32%	80	27%	Mar	33% Ma
Bigelow-Sanford Carpet 6% pfd100		120	120	60	114	Mar	120 Fe
Blue Ridge Corp1	1143/4	4	4	15	37/6	Mar	4 Ap
Boston & Albany RR100 Boston Edison25	49%	491/4	1151/2	1,393		Jan Jan	117½ May
Boston Elevated Railway-	23 78	10 /4	40 /4	2,000	2074	Van	00 10
Stamped100	15 %	15%		250		Jan	15½ May
Boston & Maine RR 7% prior pfd100 5% class A 1st pfd unstamped100	381/2	38	38 1/2	160	33		40½ Ap
5% class A 1st pfd unstamped100 5% class A 1st pfd stamped100	3 ½ 5	3 1/2	31/2	300 120		Feb Mar	5 Ap
7% class C 1st pfd stamped100	53/4	53/4		200		Feb	5% Ap
Boston Personal Prop Trust		203/4	45.5				
Eoston & Providence RR100	20¾ 80	78	80	100 395	66	Jan Jan	22 Jan 81 Apr
Calumet & Hecla5		x57/8		15		Jun	6% May
Cities Service10		76%		25		Feb	79% May
Eastern Mass Street Ry-							
Common100	-	31/8		100		May	4 1/8 Apr
6% 1st pfd series A100		581/2		20	54	May	64 1/4 Feb
5% preferred adjustment100	5514	35	35	65	32	Apr May	41¼ Jar
Eastern SS Lines Inc	21½ 71¾	20 1/8 71 3/8		325 115		Jan	24½ Feb 76% Apr
General Electric	16.1			0.000			
Gillette Safety Razor Co	491/4	48 1/8 40 3/4		2,069 626	41	Jan Jan	50% May
Kennecott Copper	4274	57	58	135		Apr	42½ Jun 58 May
Lone Star Cement Corp *		78%		10		May	801/4 Mar
Maine Central RR common100		9	10	60	9	May	16 Feb
Mathieson Chemical Corp		571/4		70	47%	Jan	58% May
Mergenthaler Linotype*		54	54	10	52	Jan	581/4 Mar
Narragansett Racing Assn1		93/8	9 3/8	100		Jan	93/4 May
Nash-Kelvinator		x203/4	213/4	310	161/2	Mar	22 May
National Service Cos1 New England Electric System20	12 1/a	16 121/8	16 127/8	200 1,175	15c 1034	May	30c Jan 13 % Mar
New England Tel & Tel100			101%	250	921/2		102 1/4 May
North Butte Mining2.50	44c	36c	44c	1,700	29c	Jan	70c Jan
Pacific Mills*	31%	31%	31%	53	291/4	Mor	31% Jun
Pennsylvania RR50	16	16	163/4	756		Jun	181/4 Mar
Quincy Mining Co25	41/2	41/2	45/8	215	31/8	Mar	5 Apr
Reece Folding Machine10		95c	95c .	100	81c		1½ Jan
Rexall Drug Co		65/8	6 1/8 15 1/8	78 35	5 1/8 15	Feb	7% May
Stone & Webster Inc		15 1/8 22 1/8	22½	50	201/4	Jan	16 1/8 Mar 23 1/2 Apr
Torrington Co		33%	34 1/8	130	31%	Mar	36½ Jan
Unon Twist Drill5	263/a	263/a	263/4	65	221/2	Feb	27 May
United Fruit Co	62 %	613/4		1,603	537/8		63% May
United Shoe Machinery common25	431/2	431/8	43 1/8	800	401/2	Apr	49½ Jan
U S Rubber Co10		45.7/8	463/4	107	373/4	Jan	463/4 May
Vermont & Mass Ry Co100 Waldorf System Inc		118	1183/4	411	115	Jan	120 Mar
Westinghouse Electric Corp12.50	351/4	131/4 343/4	13 % 35 %	933	12% 30%		14½ Jan 35% May
Table District Co.pman 12.00	50 /4	31/4	50 /8	000	00 /8	Call	3078 May

Cincinnati Stock Exchange

STOCKS	Friday Last Sale Pric	R	ek's ange Prices	Sales for Week Shares	Rai	ge Sin	ce Janua	ry 1	
Par		Low	High		L		Hi	11 -	
American Laundry Mach 20	19% 16% 	19 7/8 3 16 3/4 18 3/4 38 3/8 6 1/2	20% 3	12 32 72 431 95 10	185% 23% 143% 1834	Apr Apr Jan May Feb Mar	21 1/4 3 5/8 17 7/8 20 3/8 39 5/8	Mar Feb Jan May May Apr	1
Cincinnati Gas & Electric common.8 % Cincinnati Milling Mach	33% 31 6 42% 59	32 ³ / ₄ 31 5 70 5 ³ / ₄ 18 ³ / ₄ 38 ¹ / ₂ 81 59	33% 31 51/8 70 61/4 183/4 421/8 81	360 10 387 56 11,051 50 274 33 70	263/8 43/4 691/2 53/4 153/8 383/8 77	Feb Jan Mar May May Apr May Apr Jan	5 3/4 80 6 7/8 19 3/8	Mar May Apr May May Jan Jun May Feb	
Kahn preferred 50 Kroger • Lunkenheimer • Magnavox 11 P & G new common • Randall class B • Rapid • U S Printing common • Preferred 50 Western Bank 8	63 65% 37 14% 48% 8½	46 ½ 61 % 17 % 19 5% 65 37 14 34 36 ½ 48 ½ 8 ½	46½ 63 17¾ 19¾ 66¼ 37 14¾ 37 48½ 8½	40 264 100 50 608 75 20 161 42 100	46 59¼ 15¼ 11½ 55% 20¼ 11¾ 33% 46%	Jan Jan Jan Jan Mar Jan	47 653/4 171/2 233/6 675/6 371/2 143/4 39		
Unlisted Stocks Allied Stores American Airlines 1 American Telephone & Telegraph100 Anaconda Mining50	 160 321/8	35 ³ / ₄ 11 160 32 1/ ₈	35 ³ / ₄ 11 161 33	50 50 115 70	33 978 146½ 32%	Apr Jan Jan Jun	36 12 161 ³ / ₄ 33	Feb Apr May Jun	

	Friday Last Sale Price	R	cek's ange Prices	Sales for Week Shares	Rauge Sin	ce January 1
- P		Low	High	Danie	Low	High
Armco Steel		371/2		F10	26% Jan	
Bethlehem Steel		37 1/2 37 1/8		513 82	37 % May	39 Jun 37% Jun
				145	26% Jun	
Chesapeake & Ohio2		26%	271/2			30% Jan 70 Jun
Chrysler Corp		691/4		187	69¼ May 66¼ Feb	
Cities Service		763/8		163		
City Products		32 1/8	331/4	60	31% Jan	34 1/8 Mar
Columbia Gas		133/4	14 1/8	426	11% Feb	141/4 Apr
Curtiss-Wright	1 8%	83/4	91/8	70	8% Jan	91/4 Apr
Day Power & Light	7	32 %	323/4	105	301/4 Jan	34% Apr
Rights		16	3/8	205	32 May	3/8 May
Federated Dep't Stores		391/8	39 %	80	341/2 Apr	39% Jun
General Electric		49 1/8	491/2	140	41 % Jan	501/4 May
General Motors1	0 90%	891/2	90%	209	68½ Jan	90% May
International Tel & Tel	•	13 1/8	14 1/8	65	13% May	14 1/8 Jun
Lima Hamilton	5	91/8	91/8	45	9 1/8 May	9 1/8 May
National Cash Register	•	35 1/8	35 1/8	27	32 % Feb	•39½ Apr
National Distillers		22 :	22	50	22 Jun	22 Jun
New York Central		13 %	13%	. 5	113/4 Jan	14 % Apr
Ohio Edison	8 34%	34 %	34 1/2	37	32 Jan	34 % Mar
Packard Motor Car	•	33/4	33/4	30	31/2 Mar	4 % Jan
Pennsylvania RR5	0 16 1/a	161/8	163/s	60	16 1/8 Jun	18 May
Pepsi-Cola331/3	c	.101/2	101/2	45	9 1/8 Jan	11 % Mar
Radio Corp	•	$19\frac{1}{8}$	$20\frac{3}{4}$. 59	12% Jan	231/4 Apr
Sears, Roebuck	• 45½	44 1/8	45 1/2	165	44% May	451/2 Jun
Socony Vacuum	5 191/4	191/8	191/4	155	16 Feb	191/4 Jun
Bouthern Co		123/8	121/2	80	1134 Jan	1334 Mar
Standard Brands	• 22 1/8	227/8	23 1/8	110	21½ Jan	24 1/a Mar
Standard Oil (Ind)2	5	483/8	483/8	20	48% Jun	48% Jun
Standard Oil (Ky)	0	393/8	39%	25	39% May	39% May
Standard Oil (N J)2		75 1/B	761/4	223	66 Jan	77 % May
Standard Oil (Ohio)1	0 29%	28 %	29 %	207	25 % Jan	29 % Jun
Studebaker	1 34 1/8	34 1/8	343/4	105	34 % Jun	343/4 Jun
Timken Roller Bearing	•	373/8	373/8	25	33 1/2 Mar	373/4 May
Union Carbide	* 50 1/a	501/8	50 1/8	79	50 % Jun	50 1/a Jun
U S Steel (new)		33	341/8	237	25% Jan	34 % Jun

WATLING, LERCHEN & Co.

New York Stock Exchange Detroit Stock Exchange Ford Building

New York Curb Exchange Midwest Stock Exchange

DETROIT

Telephone: WOodward 2-5525

Detroit Stock Exchange

STOCKS	Friday Last Sale Price	R	eek's ange Prices	Sales for Week Shares	Rai	re Sinc	e January 1
Par		Low	High	en 90° 1	L		High
Allen Electric	35/8 51/2 181/2 123/4 1 18	35/8 51/2 18 123/4 1 171/4 143/8	35/8 51/2 19 123/4 11/8 18 143/8	225 300 1,720 428 200 920 258	53/6 131/2 10 77c 131/4	Jan May Jan Jan Mar Jan Jan	35% Jun 61/4 Jan 201/2 May 123/4 Jun 13% May 18 Jun 151/2 Apr
Consolidated Paper common	8% 23%	20 1/4 35 1/4 63/4 8 1/4 23 3/4 24 24 1/8	67/8 83/8	250 340 1,093 615 4,197 140 100	22	Jan Jan Apr Feb Jan Mar Feb	21 Apr 35 % Mar 7¼ Jan 8¾ May 24 May 24 May 24 May
Frankenmuth Brewing 1 Friars Ale Erewing 1 Fruehauf Trailer common 1	3 ==	3 35c 25 1/8	37/8 35c 251/8	1,410 400 200	21/4 30c 20	Jan Jan Feb	3% Jun 44c Jan 25% May
Gar Wood Industries 1 General Motors 10 Gerity-Michigan Corp 1 Goebel Brewing 1 Graham Paige Motors 1 Great Lakes Oil & Chemical 1	5% 90% 134 1%	5% 89 3% 9% 1% 1%	53/8 905/8 33/8 97/8 17/8	300 2,709 300 275 1,000 2,500	70 3 9 ³ / ₄ 1 ³ / ₄	Jan Jan Apr Mar Jun Feb	6½ Apr 90% Jun 4½ Jan 11¾ Feb 2½ Feb 1% May
Hoover Ball & Bearing	15¾ 14¼ 12¾ 3¾ 15%	15 1/4 14 1/8 12 3/4 3 3/4 15 5/8	15¾ 14½ 12¾ 3% 15¾	488 1,540 100 750 506	121/4 115/8 33/8	Apr Jan Apr Feb Feb	15¾ Jun 14½ Jun 14 Jan 4¾ Jan 17½ May
Kalser-Frazer 1 King-Seeley 1 Kinsel Drug 1 LaSalle Wines 2 Michigan Bumper 2½ Michigan Sugar preferred 10 Mid-West Abrasive 50c	6¼ 2¾ 7¾ 	61/4 28 11/4 23/4 73/8 83/4 4	61/4 28 11/2 31/8 73/8 83/4 41/8	756 100 725 400 519 100 460	21½ 1¼ 15% 6% 8¾	Jan Feb Jan Jan Jan May Apr	7½ Feb 28¼ May 1¾ Jan 3½ May 7% Apr 8¾ May 4½ May

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JUNE 2

STOCKS	Friday Last Sale Price	Week Rang of Pri	ge	Sales for Week Shares	Ran	ge Since	Januar	y 1
Par	73 42 7 14	Low H	igh	(2)	Lo		Hi	-
Monroe Auto Equipment1	5	41/4	5	100	43%	May	5	Jun
Motor Products*	36	36 3	6	100	28	Jan	361/2	Jan
Motor Wheel5	251/4	251/4 2	51/4	100	23	Jan	251/4	Jun
Murray Corporation10	201/4	201/4 2	01/2	1.118	151/4	Jan	203/4	May
National Electric Welding1	22	27/8	27/8	180	2 1/8	Apr	31/4	Jan
National Stamping common2	35/8	31/2	35/8	1,100	2 1/8	Apr	37/8	May
Packard Motor Car*		33/4	33/4	. 285	35%	Mar	4%	Jan
Park Chemical1		31/2	3 1/2	100	21/8	Jan	31/2	May
Peninsular Metal Products1	2	2	2	500		reu		Jan
Pfeiffer Brewing new common5	***	213/4 2	13/4	250	213/4	Jun	24	Apr
Rickel (H W) & Co2		25/8	23/4	1,600	21/2	May	3	Jan
Rudy Manufacturing1		3	3	600	2	Jan	3%	Mar
Scotten-Dillon common10	123/4	12% 1	27/8	735	12	Feb :	131/2	Apr
Sheller Manufacturing common1	281/2	281/2 2	29	505	21	Jan	30	May
Soss Manufacturing1	10		10	750	81/2	Mar	10	May
Standard Tube class B common1			35/8	100		Feb		Apr
Timken-Detroit Axle5	8.20	171/4 1	71/2	900	141/2	Feb	171/2	May
Udylite Corporation1	117/8	111/2 1	1178	2,090	10	Feb	12	May
Union Investment4	4.25	91/4	91/4	100	8	Jan	91/4	Jun
United Shirt Distributors com1	9	9	91/8	550	9	Jun		Apr
United States Radiator common1	51/4	51/4	51/4	2.500	45/8			Mar
Walker & Co1			16	100		Mar		May
Wayne Screw Products1	11/8	11/8	11/8	2,000	1	Apr		Jah

Los Angeles Stock Exchange

STOCKS	Last Sale Pric	Range	Sales for Week Shares	Range Sine	January 1
Par Idaska Juneau Gold Mining Co	341/4 -3 341/8 103/4 151/2	Low High 32 ¼ 34 ¼ 42 ¾ 32 ¼ 35 ½ 3 3 3 34 ½ 10 ¾ 11 15 ¼ 15 ½ 54 ¾ 160 ½ 160 ½	831 100 140 345 550 930 170 952	27% Mar 27% May 3 Mar 31% Jan 9% Jan 13% Jan 54% May 146% Jan	High 38% Apr 3 4 Jan 4 Jan 35% Ma
merican Woolen Co (Un)—enaconda Copper Mining Co (Un) 30 trmco Steel Corp (Un) 10 trmour & Company (III) (Un) 5 tach Topeka & Santa Fe Ry (Un) 100 tlantic Refining Co (Un) 25 two Manufacturing Corp (Un) 35	38½ a113¾ a	23½ 23½ 32¾ 32¾ 38⅓ 38½ 10 10 113⅙a114⅙a a52⅙ a54 7⅙ 8⅙	200 340 1,282 233 226 50 1,410	22 Feb 28 Mar 28½ Jan 8 Jan 104¼ Feb 37¾ Jan 5% Jan	32 % Jar 33 % May 38 ½ Jur 10 % Apr 109 Jar 45 % Apr 9 % Apr
Addwin Locomotive Works (Un) 13	7	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	50 30 3,368 398 25 1,852	10 Mar 10¼ Jan 3¾ Jan 16½ Apr 48 Feb 10 Feb	13% Fel 12¼ Ap 7% Ap 20 Fel 56 Fe 13½ Ma
Rendix Aviation Corp (Un)	246% 11/4 13 87/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	80 1,860 496 690 5,504 32 650	35% Jan 1¼ Jun 31¼ Jan 11¼ Apr 7¼ Jan 25¼ Jan 4% Mar	46 Ma 2 1/8 Ja 38 38 Ma 13 1/4 Ma 9 1/4 Ma 30 1/4 Ap 8 Ma
orden Company (Un) 15 org-Warner Corp (Un) 5 oroadway Dept Store 5 oroadway Dept Store 5 oroadway Dept Store 6 oroadway Dept Store 7	a711/4	$a50\frac{5}{8}$ $a51\frac{1}{8}$ $a71\frac{1}{8}$ $a73\frac{1}{8}$ $8\frac{1}{2}$ 9 $17\frac{1}{2}$ 18 $a22\frac{3}{4}$ $a22\frac{3}{4}$	30 404 1,725 410 50	50 Feb 56¼ Feb 7½ Jan 12% Jan 21% May	51% Ma 68% Ma 10% Ma 18 Ju 23% Ja
Salifornia Packing Corp	a43 a41 ³ / ₄ 17 ⁷ / ₈	a41 \% a42 \% 15 \% 15 \% a43 a43 a41 \% a42 17 \% 17 \%	60 230 25 115 160	40 Mar 14 Mar 41½ Apr 33 Jan 15¾ Jan	41% Ma 10 2 Ap 48% Ja 41% Ma 18% Ma
25	18 7/3 18 1/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	815 91 168 1,705 160 110	63	76 ³ 4 Ja 4 ³ 4 Fe 19 ³ 8 Ma
commercial Solvents Corp (Un)	a18 57½c a32% 23¾ 5½s	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	65 170 100 270 1,160 400 520	17 May 30¼ Jan 57½c Jun 27½ Jan 19¼ Mar 4% Jan 10½ Jan	19½ Ja 325% Ma 1.05 Ja 33% Ma 26½ Ja 5½ Al 17½ Ma
Continental Motors Corp (On) 1 Creameries of America Inc 1 Crown Zellerbach Corporation (On) 5 Curtiss Publishing Company (Un) 0 Curtiss-Wright Corp common (Un) 0	7 ³ / ₈ 6 ⁷ / ₈ a.9	73/8 73/8 131/8 131/8 a355/8 a355/8 67/8 67/8 a83/4 a91/4	150 100 10 147 137	6¼ Jan 12% May 29¾ Jan 6% Mar 7¾ Jan	7% Ap 14 Ja 35 Ma 7% Ja 9% Ap
Oouglas Aircraft Co Inc	103/4	a77% a77% 18% 18% 79% 79% 19% 19% 14 14% 80c 87% 21% 21%	10 100 400 232 561 7,200	16¾ Mar 61% Mar	23 % M
Garrett Corporation 2 General Electric Co (Un) 6 General Foods Corporation (Un) 6 General Motors Corp common 10 General Public Util Corp (Un) 5 Gladding McBean & Co 25	20 ³ / ₄ a49 ¹ / ₂ 17 	20 ³ / ₄ 21 ¹ / ₄ a49 a49 ¹ / ₂ 51 51 88 ³ / ₄ 90 ¹ / ₄ 16 ⁷ / ₈ 17 28 28 ³ / ₄	300 351 575 2,666 1,020 655	15% Jan 42% Jan 49% Jan 69% Jan 16% Jan 22% Feb	21 ¼ Ms 50 ¼ Ms 51 % Ms 90 % Ms 1 × 4 Ms 28 ¾ Ju
Goodrich (B F) Company	a941/8 a353/4 103/8	a94 % a95 % 55% 55% 55% 2 a35% a36 ½ 10 % 10 %	50 290 210 180 592	8834 May 4434 Jan 178 Jan 41 May 10 Apr	8834 Ma 5538 Ma 472 Fo 421/2 Ja 115/8 Ja
Hancock Oil Co of Calif class A* Hilton Hotels Corp	125 13 ¹ / ₄ 2.00 11 ¹ / ₂	123	270 / 1,275 1,100 30 200 400	101 Mar 11¼ Mar 1.55 Feb 13½ Feb 9¼ Jan 2¼ Jan	125 Ju 13¾ Ma 2.10 A 17 A 12½ A 4½ A
Illinois Central RR Co (Un) 100 Imperial Development Co Ltd 25c Independent Exploration Co 33/5c Intercoast Petroleum Corp 100 Interlake Iron Corp (Un) 11 International Nickel of Can (Un) 15 International Paper Co (Un) 7.50	a41 1/4 11 2.95	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	85 11,400 4,600 2,000 255 340 110	35% Jan 2c May 9% Jan 2.10 Jan 13% Jan 25% Mar 38% Mar	41% M: 7½c J: 12½ M: 3½ A 15¾ M: 30¼ M

STOCKS Par.		Bange	Sales for Week Shares	Range Sinc	ce January 1 High
Par.	- <u>-</u> -	Low High 13½ 13½ 10c 10c 6 6¼ a57% a58½ 48¾ 49	804 1,000 671 252 661	Low o% Jan 9c Apr 4% Jan 50% Apr 45 Apr	
Kern County Land Co 8 Lane-Wells Company 1 Libby McNeil & Libby (Un) 7 Lincoln Petroleum Co 10e Lockheed Aircraft Corp 1		48¾ 49 a30% a31% 8 8 1.10 1.20 a28¾ a29½	85 275 3,673	45 Apr 23 Jan 7% Jan 1.10 Mar 24¼ Jan	31 % May 8 % Mar 1.40 Jan
Loew's Inc (Un)	27½	16% 16% 27½ 27½ a19% a19% 77½c 80c 40% 40%	3°0 245 50 275 100	15% Apr 24½ Jan 11% Jan 72½c Jan 40% May	
McKesson & Robbins Inc (Un)18 Menasco Míg Co1 Montana Power Co* Montgomery Ward & Co Inc (Un)* Mt Diablo Oil Mng & Dev1	a23 a60½	21/4 23/8 a23 a231/4	2,025 58 510 486	1% Jan 21% Mar 53% Apr 1.30 May	41% Feb. 3¼ May 23% May 58% Feb 1.75 Jan
Nash-Kelvinator Corp (Un)	Ē	21 21 8% 8% 22% 22% 13% 13¾ 10c 10c	160 100 281 210 1,000	16% Mar 8% May 21% May 11% Jan 9c Mar	22 May 9¾ Feb 24½ Jan 15½ Apr 14c Jan
North Amer Aviation Inc (Un)1 North American Co (Un)1 North American Co (Un)1 Northern Pacific Railway Co (Un)1 Northrop Aircraft Inc1	a20 ³ / ₄ 20 ¹ / ₂ 8 ⁷ / ₈	10c 10c 15 15 1/8 a20 3/4 a20 3/4 20 1/2 21 8 7/8 8 7/8	590 60 402 135	9c Mar 10% Jan 18% Jan 17% Jan 6½ Jan	16¼ May 21½ Feb
Occidental Petroleum Corp1 Oceanic Oil Co1 Ohio Edison Co8 Ohio Oil Company (Un)•	27c 2.20 a34¼ a36%	27c 27c 2.05 2.25 a34¼ a35 a36¼ a36½	500 8,945 109 155	20c Jan 1.40 Jan 31¾ Jan 26% Mar	50c May 3.00 Mar 34% Mar 34½ May
Pacific Finance Corp of Calif 10 Pacific Gas & Elec common 25 5 ½% preferred 25 5 % redeemable preferred class A 25 4.80% redeemable 1st preferred 25	21¼ 28¾	34% 34% 34% 34% a29 a29	280 1,329 200 10 100	20% Jan 31% Mar 32% Jan 28% Jan 28% May	341/2 May
Pacific Lighting Corp common	1	65¾ 66 53 53% 845% 845% 3¾ 3%	400 410 75 620	61½ Jan 52 Feb 37% Jan 3% Mar	68 Mar 55½ Apr 47¼ May 4% Jan
Pan Anerican World Airways (Un)_1 Paramount Pictures Inc (Un)1 Pennsylvania RR Co (Un)50	19 ¹ / ₄ 16 ¹ / ₄	9¼ 9¾ 19¼ 19¼	650 3,122 737	9 Jan	11 Feb 21% Apr
Pensi-Cola Co (Un) 33½c Phelps Dodge Corp (Un) 25 Puliman Incorporated (Un) Pure Oil Co (Un) 9		a10½ a10½ 50½ 50½ a36½ a36% 34½ 34½	45 265 35 255	8½ Jan 44¾ Mar	12 Mar 51½ May 36% Jan 34% May
Radio Corp of America (Un) Radio-Keith-Orpheum Corp (Un) 1Republic Pictures Corp (Un) 50c	20%		2,334 34 30	12% Jan 7% Apr 4 May	23 Apr 9½ Feb 5¼ Jan
Republic Steel Corporation (Un)		35 35 17 17% 6% 6%	714 1,378 735	23% Jan 114 Jan 5½ Feb	35 Jun 25 Mar
Rheem Manufacturing Co1 Rice Ranch Oil Company1 Richfield Oil Corporation	a23%	9.	100 500 724	20½ Jan 48c Mar 37½ Feb	22% May 55c Mar 48¼ May
Safeway Stores Inc	84072	a33¾ a34¼ a31% a32¾ 19% 19% a45 a45½	200 170 235 326	30	36 % Feb 33 ½ Feb 21 % Feb 44 % Mar
Shell Oil Co		849 1/8 849 1/8 52 58 53 53 20c 20c	50 5,133 65 4,700	35 Feb	43½ May 58 Jun 54½ May
Sinclair Oil Corp	27%	27 ³ / ₄ 28 19 19 1/ ₄ 147/ ₈ 147/ ₈	1,230 718 100	22 Jan 16 Feb 141/8 Feb	28% May 19¼ Jun 16¼ May
Southern Calif Edison Co Ltd com 25 4.32% preferred 25 4.48% preferred 25 4.56% preferred 25 4.88% preferred 25	36 1/8 27 5/8 30 5/8	36 36 1/8 27 5/8 27 5/8 30 5/8 30 5/8 a32 1/8 a32 1/8 28 1/8 28 1/8	1,639 199 243 110 215	34 % Jan 26 % Jan 29 % Jan 31 % Jan 28 May	36¼ Apr 28¼ May 30% Mar 33⅓ Mar 28% May
Southern Calif Gas Co 6% pfd25 Southern Calif Petroleum Corp2 Southern Co8 Southern Pacific Company	35% 18¼	35% 35% 16% 19 12% 12½ 55% 55%	200 3,125 862 335	34% Feb 16% Jun 11% Jan 50% Jan	36 May 20 May 13% Mar 57% May
Standard Brands Inc (Un)Standard Oil Co (Ind) (Un)Standard Oil Co (Ind) (Un)	70	23 1/8 23 1/8 69 3/8 70 48 1/4 48 1/4	195 919 162	21 Jan 61 Jan 42% Jan	24 May 70 Jun 48¼ May
Standard Oil Co (N J) (Un)25 Stone & Webster Inc (Un) Studebaker Corporation (Un)1	34%	a75 1/8 a76 a22 a22 1/8 34 1/8 35	147 105 820	66% Jan 21% Jan 26% Jan	73 May 23½ Apr 35% May
Sunray Oil Corp common1 4½% preferred class E25 Swift & Company (Un)25	; <u>-</u>	12¾ 13 a21% a21% a36% a37%	655 50 298	10% Jan 19% Jan 36% May	13% Apr 23½ Apr 37% Apr
Texas Company (Un)500 Textron Incorporated common500	a71½ a11 275%	a69% a71½ a11 a11¼ 27% 28%	243 100 200	60% Feb 10% Apr 23 Jan	69% May 12% Feb 30 May
Transcamerica Corporation Transcontinental & Western Air Tri-Continental Corp (Un) Twentieth Century-Fox Film (Un)	17%	17% 18 18% 185% 10% 105% 19% 19%	2,259 349 258 439	14% Jan 16% Jan 8% Jan 19% Jun	19 May 20½ Apr 11 May 25½ Jan
Union Carbide & Carbon Corp (Un)_9 Union Oil Co of Calif common25	- 5	a49% a50% 27 27¼	1,228	42¾ Jan 24¾ May	50% May 27% Jan
United Aircraft Corp (Un)5 United Air Lines Inc (Un)10 United Corporation (Del) (Un)1	5 a29 % 0 15 % 1	a29 1/8 a30 1/2 15 1/8 16 4 4	62 475 648	26¼ Jan 14½ Jan 3½ Jan	31% May 17¼ Apr 4% Mar
United Gas Corporation (Un)10 United Paramount Thea com (Un)1 Certificates of interest1	0 1 a17¾	a18% a18% a17% a17% a17% a17%	70 70 25	17% Feb 17% Mar 17% Apr	19¼ Mar 23 Jan 21¼ Feb
United States Rubber Co (Un)10 United States Steel Corp Universal Consolidated Oil Co1	34 511/8	32% 34 51% 51%	3,139 145	38¾ Jan 25¾ Jan 40¾ Feb	45 % May 34 Jun 58 Apr
Warner Bros Pictures Inc (Un)	13 ½ 1 = 28	13½ 13½ a8¾ a8¾ a28 a29	100 50 95	13 Mar 8 Jan 21¼ Jan	16 1/8 Jan 9 1/8 Feb 30 1/8 May
Westinghouse Elec Corp (Un)12.50 Woolworth (F W) Co (Un)10 Zenda Gold Mining Co10) a48% 11c	35% 35¼ a48% a48% lic lic	462 248 24,200	30¾ Jan 47¾ May 2½c Jan	35¼ Jun 49¾ Feb 17c Apr

DAYTON & GERNON

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Telephone Central 6-0780

MIDWESTERN LISTED AND UNLISTED SECURITIES

MINNEAPOLIS MADISON LACROSSE EAU CLAIRE

Midwest Stock Exchange

	midwesi				iange			
	STOCKS	Friday Last Sale Pric	Ran of Pr	ge	Sales for Week Shares		eo January 1	
THE RESERVE	Par	501/8 61/2 7	48 1/8 22 3/4	High 50% 23% 34 6% 7	545 480 2,250 850 250	Low 44½ Apr 19% Jan 17½ Jan 5¾ Jan 6% Mar	High 54% Jan 23% May 39 Apr 634 Jan 734 Jan	
	Affiliated Gas Equipment common 1 Alleghany Corp (Un) 1 Allied Laboratories 4 American Airlines (Un) 1	12 1/8 3 35 3/4 10 3/4	35 3	12 1/8 3 1/8 35 7/8 11 1/4	2,200 765 650 1,440	11¼ May 3 Jun 26½ Jan 9¾ Jan	12% Apr 4 Jan 38% May 12 Apr	
	American Investment (III)1 American Rad & Stand San (Un)* American Tel & Tel Co100	20 % 15 ¼ 159 %	20% 1 15¼ 1 159% 1		550 1,500 1,046	20 Apr 13½ Jan 146¼ Jan	22% Mar 16½ May 161% May	
	Anaconda Copper Mining (Un)50 Armco Steel Co (Un)10 Armour & Co (Ill)5	x32 385/8 101/8	371/2 3	33 38¾ 10¼	1,170 1,057 3,300	27% Mar 27% Jan 7% Jan	33¾ May 38% Jun 10% Apr	
	Asbestos Manufacturing Co1 Ashland Oil & Refining Co com1 \$1.20 conv pfd* Atch Topeka & Santa Fe (Un)100 Avco Mfg Corp3	 26 	24 2 25% 2 113 11	1 3/8 24 1/4 26 14 1/8 8 1/8	2,100 350 700 150 4,000	1 1/8 Jan 24 May 25 1/8 May 103 1/8 Feb 5 1/4 Jan	1¾ Apr 25¾ May 26½ May 114½ May 9½ Apr	
	Barber Co (W H) common 1 Bastian-Blessing Co 10 Belden Mfg Co 10 Bendux Aviation 5 Benquet Cons Mining Co (Un) P1	35 1/4 15 3/8	35 3 15 1 45¾ 4	4 6 5 % 6 ½ 1 %	100 450 400 400 1,000	21¼ Jan 33¼ Jan 11¾ Jan 35¼ Jan 1% Apr	24½ Feb 37½ Feb 17½ May 47¾ Apr 1% Mar	2
	Bethlebem Steel Corp (Un) Binks Mfg Co 1 Bliss & Laughlin Inc 2½	37% 18	12 1/8 1	77/8 27/8	1,290 50 325	30% Jan 12 Jan 14 Feb	38¼ Apr 13¾ Mar 13 Jun	
	Eorg (George W) Corp 10 Borg-Warner Corp 5 Brach & Sons (E J)	16 70½	701/2 7	6 3¼ 19¾	950 795 50	12% Feb 55% Feb 49 May	16 Jun 73¼ May 57 Feb	
	Brown & Bigelow1 Brown Shoe Co Inc15 Bruce Co (E L)2½		40% 4	12½ 11¼ 18	150 225 250	11% Apr 36% Mar 17% Jan	13¾ Mar 41¼ May 19½ Mar	
	Budd Co (Un) * Burton-Dixie Corp 12½ Butler Bros common 10	18 121/4	20 2	18 20 21/4	1,500 100 3,900	14 Mar 16½ Jan 9 Apr	18 May 20 May 121/4 Jun	
	Canadian Pacific (Un) 25 Carr-Consol Biscuit 1 Centilive Brewing Corp 50c Central & South West Corp 5	27/8 15	27/8 4	5½ 2% 4 5½	90 250 100 1,563	14¼ Mar 2¾ May 3% Mar 14% Jan	16% Apr 3% Jan 5 Mar 16¼ Mar	
	Central Illinois Light Central III Secur Corp common 1 Convertible preferred Certain-teed Products (Un) 1 Cherry Burrell Corp 5	${2\overline{2}}$ $\overline{1}\overline{1}$	$\frac{22}{17\%}$ $\frac{2}{1}$	2 % 2 % 2 % 8 % 1	138 100 100 125 125	35½ Jan 2½ Mar 19¾ Jan 15½ Jan 9¼ Mar	38½ Feb 2% Jan 22 May 18% May 11% May	
	Chesapeake & Ohio (Un) 25 Chicago Corp common 1 Convertible preferred 6 Chicago Mil St Paul & Pac vtc 6	26% 9%	$14\frac{1}{2}$ 1 65 \frac{1}{8} 6	8 ½ 4 ½ 5 ½ 9 ¾	2,177 270 150 403	26¾ Jun 12¾ Jan 64¾ Jan 7% Jan	30¾ Jan 15 Apr 67 Apr 9¾ May	
	Chicago Rock Island & Pacifice RR* Chicago Towel Co common* * Chrysler Corp	69½	69 1/3 7 76 3/4 7	0 1/8 7 5/8	70 50 823 227 1,300	40% Apr 91 Jan 63 Jan 67% Feb 1% May	46 Jan 100 Apr 7134 May 80 % May 134 May	
	City Products Corp Cleveland Cliffs Iron common 1 \$4.50 preferred	16 ³ / ₄ 79 ¹ / ₈	33¼ 3 x16¼ 1 x79 7	33½ 7 79½	300 3,500 250	32 Feb 14 Apr 73½ Jan	34 Mar 17 Jun 80 May	
100	Cleveland Electric Illuminating Cleveland Graphite Bronze (Un) 1 Clinton Foods Inc 1 Coleman (The) Co Inc 5	27½ 25½	27½ 2 34⅓ 3	17% 18½ 18½ 14% 15½	58 300 125 300	43% Jan 26% May 32% Apr 20% Jan	47% Apr 29 Apr 37½ Mar 26 May	
	Columbia Gas System (Un)	321/4	31 1/8 3	14 32 1/4 15 1/4	1,100 4,000 200	11¾ Feb 29¾ Jan 12% Mar	14% May 33% Mar 17½ May	
	Consumers Co common	23 _, 	313/4 3	23 32 35 1/8	19 39 640	17 Jan 25½ Jan 34½ May	25 May 36 May 35 % May	
	Continental Motors (Un) 1 Crane Co 25 Curtiss-Wright Corp (Un) 1	=	73/8 271/4 91/8	7% 28 9%	560 325 350	6 % Jan 25 % Mar 7 % Jan	734 Apr 30 Jan 95 Apr	
	Detroit & Cleveland Nav (Un)	83/8 47/8	8 ½ 4 ½ 69 ¼	83/8 43/8 693/4	400 2,750 217	7¼ Jan 3½ Jan 54% Jan	85% May 53% May 71 % May	
	Du Pont (E I) de Nemours (Un)5 Eastman Kodak (Un)10 Eddy Paper Corp (The)*	79½ 	45 1/8	80 46% 87	3,400 200 44	61 Jan 43 % Mar 78 ½ Mar	81 1/8 May 48 3/4 Apr 90 Jan	
	Falstaff Brewing Corp1 Pitz Simons & Connell Dredge & Dock Co*	-	17¼ :	17½ 9	500 102	17¼ May 9 Jan	22 Jan	
	Flour Mills of America Inc5 Four-Wheel Drive Auto10	11 6	11 6	11 61/4	500 1,300	10 May 5 Apr	10¼ Mar 12 Mar 6¼ Jun	
	General American Transportation 5 General Electric Co (Un) 7 General Motors Corp 10 General Public Utilities 5	49¼ 90½ 	48 ³ / ₄	51 49½ 90½ 17	200 1,209 7,700 248	46 Jan 41½ Jan 68¼ Jan 16½ Jan	52% Mar 50% May 90½ May 16¼ Feb	
	Gibson Refrigerator Co	83/8 423/8		85/8 423/8 291/4	900 735 400	7% Apr 33% Jan 24% Jan	10 1/8 Feb 42 1/4 Jun 31 1/2 May	
	Goodyear Tire & Rubber Co	11 1%		55 ³ / ₄ 11 2	400 250 500	44¼ Jan 10½ May 1¾ Jan	55 ³ / ₄ Jun 13% Feb 2½ Feb	
		-	-	-			The second secon	0

STOOKS.	Sale Pri	of Prices	for Week	Eange Sine	o January 1
Gray Drug Stores Great Lakes Dredge & Dock Great Lakes Towing common Greif Bros Cooperage class A Greyhound Co (Un) 3 Griesedieck Western Brewery 2	1 34 Y	Low High 10¾ 10¾ 15⅓ 15⅓ 28 28 11⅓ 11⅓ 11⅓ 10⅓ 10⅓ 27⅓ 27⅓	900	10% May 14% Apr 25 Jan 11 Apr 10 Apr 26% Jan	High 11¼ Jan 16 Jan 28 Mag 12½ Jan 12½ Jan 31¼ Feb
Hallicrafters Co 1 Hammond Instrument Co 1 Harnischfeger Corp common 10 Helilman (G) Brewing Co 1 Hein Werner Corp 3	11½ 24 23½	10½ 115% 23 24 24 24½ 23½ 24¼ x8 8¼	6,200 200 200 550 150	10½ May 11% Jan 22¼ Jan 21¼ Jan 6% Mar	
Hibbard Spencer Bartlett.	38 28½ 30	38 39 1/4 28 1/2 28 1/2 105 1/4 105 1/4 3 3/4 3 3/4 30 30	166 350 10 100 250	37¾ May 27¾ Apr 104 Feb 3 Jan 21 Mar	43 Jan 28% May 105¼ May 4 Apr 30 May
Illinois Central RR	41½ 14½ 9½ 	41½ 42½ 14½ 14¾ 8¾ 9½ 31⅓ 32 40⅙ 41	730 500 2,100 320 841	34½ Jan 14 Jan 4¾ Jan 28½ Jan 37% Jan	42½ May 17 Apr 9½ Jun 33¾ Mar 42 May
International Harvestere International Paper (Un)7.50 International Shoe Coe International Tel & Tel (Un)e	28 % 	27% 28% 46 46¼ 39¾ 40 13% 14	1,400 365 230 353	26 Mar 38 Mar 38% May 12 Mar	29¾ May 46¼ May 46¾ Jan 16 Apr
Iowa Illinois Gas & Electric— When delivered Iowa Power & Light— When delivered	275/8 221/2	27% 28% 22% 22%	900 1,400	27 Apr 21% Apr	30% Mar 23% Mar
Kansas Power & Light (Un) 75 Katz Drug Co 1 Kelley Island Lime & Transport Kellog Switchboard common 6 Knapp Monarch Co 1	77/8 181/2 171/4	17 17½ 7¾ 8¼ 17⅓ 18½ 17 17¼ 4⅓ 4¾	1,550 159 2,750 1,600 400	16% May 7% Mar 13% May 11% Apr 4% Mar	18¼ Mar 10 Jan 18½ Jun 18½ May 6% Jan
Laclede-Christy Co 5 Laclede Gas Co (Un) 4 Lamson & Sessions Co 10 Leath & Co common \$ \$2.50 preferred \$	15 7 ¹ / ₄ 12 ³ / ₄	15 15 ¼ 7 ½ 7 ¼ x12 ½ 13 16 ½ 16 ½ 41 41	3,620 300 50 10	13 1/a Jan 63/a Feb 103/4 Jan 14 Jan 39 Jan	15½ May 7% Jan 13½ Apr 16% Jan 41 Jun
Libby McNeil & Libby 7 Lincoln Printing Co common 1 Lindsay Light & Chem common 6 Lonergan Mfg class B 1	7% 46	7% 8 21½ 22¾ 46 46 3¾ 4	1,450 100 150 250	7% Jan 19% Jan 44 Feb 3% May	8¼ Mar 23% Apr 54 Jan 4% Apr
Marshall Field & Co Medusa Portland Cement Metropolitan Brick Meyer Blanke Co	7	26	420 50 700 50	23¾ Jan 49½ Jan 5¾ May 15½ Jan	27% Feb 54% Mar 7 Feb 19 May
Middle South Utilities Inc	 61/a	18¼ 18½ 2¼ 2¾ 6% 6%	400 161 500	18¼ May 2½ Jan 5% Apr	20 % Apr 2% Mar 7 Jan
Minneapolis Brewing Co	19 x60½ 11¼	19 19 27½ 27¾ 30¾ 30¾ 34¾ 34¾ ×60½ 61% 10¼ 11%	400 200 200 25 1,644 4,650	17½ Jan 22⅓ Jan 28¾ Jan 34¾ Jun 53¾ Apr 10¼ May	19½ Apr 28 May 30¾ May 38 Mar 61½ May 11½ May
Nash-Kelvinator Corp (Un) 5 National Pressure Cooker com 2 National Standard 10 National Tile & Mfg 1 New York Central RR (Un) 6	20¾ 10¾ 5½ 13⅓	203/4 213/4 107/8 107/8 28 28 //8 5 //8 5 1/2 13 //8 13 7/8	2,100 100 100 600 700	16½ Mar 9½ Jan 24¾ Jan 3½ Feb 11½ Jan	22 May 10% Jun 29½ May 5½ Jun 15 Apr
North American Aviation (Un) 1 North American Car 20 North American Co 10	14¾ 39 21	14 ³ / ₄ 15 ¹ / ₈ 35 39 20 ⁵ / ₈ 21 ¹ / ₈	1,600 1,750 1,433	123/8 Mar 241/8 Jan 183/4 Jan	16¼ May 39 Jun 21¾ Mar
Northern States Power (Minn) Northwest Bancorporation Nunn Bush Shoe Co. 24	111/2		1,800 450 32	11½ May 25% Jan 16 Jan	
Oak Mfg Co 1 Warrants Ohio Edison Co 8 Ohio Oil Co (Un) • Ontario Manufacturing Co *		15 1/8 15 7/8 4 4 4 34 34 35 7/8 36 3/8 14 7/8 14 7/8	1,450 1,700 963 360	10½ Jan 2¼ Mar 32 Jan 26% Mar 14 Feb	18% Apr 6½ Apr 35% Feb 36% May 14% May
Packard Motor Car (Un)Pan American World Airways (Un)1		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	800 150 50	3½ Apr 9 Jan 17% Feb	4% Jan 11 Feb 21½ Jan
Patterson-Sargent Co Peabody Coal Co common 5 5% prior preferred 25	22½ 7½	221/8 221/4		21 Mar 55% Apr 151% Apr	
Pennsylvania RR 50 Peoples Gas Light & Coke 100 Rights w i	161/4 128 4	161/8 165/8	1,600 441	16 1/8 Jun 12734 Apr 334 May	18¼ Mar 139¼ May 4 Jun
Pepsi-Cola Co (Un) 33½0 Public Service Corp (Ind) com Pure Oil Co (Un)		10 1/4 10 5/8 29 1/4 29 3/8 34 1/2 34 7/8		8% Jan 27 Jan 26½ Feb	12 Mar 30 Apr 35% May
Radio Corp of America (Un)		195/8 203/4 71/4 71/2 131/8 131/8		12¼ Jan 7¼ Apr	
Republic Steel Corp (Un) Rexall Drug (Un) Richfield Oil Corp (Un) Richman Bros Co		33 ³ / ₄ 35 ³ / ₈ 6 ⁵ / ₈ 7 47 ³ / ₄ 47 ⁷ / ₈ 45 45 ¹ / ₄	2,100 195 125		25% Jun
St Joseph Light & Power When delivered St Louis Public Service A com	53/4	25 % x25 3/4 5 1/4 5 3/4	500	24% Apr 4% Jan	26% Mar 6% Jan
Sangamo Electric Co • Schenley Industries (Un) 1% Schwitzer Cummins 1 Sears Roebuck & Co •	31½ 10¼ 45½	34 34½ 31½ 32½ 10 10¼ 45 45½	450	26 1/4 Mar 29 1/8 Mar 10 Apr 41 3/8 Jan	34¾ May 34¾ Jan 12 Jan 45½ Jun
Serrick Corp class B common 1 Shellmar Proq Oorp 6 Signode Steel Strapping 6 Sinclair Oil Corp 6	29½ 27%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	450	11 Apr 26½ Jan 12½ Jan 22 Jan	12¾ Mar 31½ May 15¾ May 28½ May
Society Brand Clothes Inc.	19¼	43/4 51/4 187/8 191/4 177/8 18	250 3,750 300 1,100 375	4 ³ / ₄ May 16 Feb 15 ¹ / ₂ Jan 12 May 23 May	5½ Jan 19¼ Jun 18¼ May 13½ Mar 23% May
Southern Pacific Co • Spiegel Inc 2 Standard Dredging common 1 Standard Oil of Indians 25 Standard Oil (N J) (Un) 25	11 49% 76¼	55% 55¾ 11 11% 2% 2% 48¼ 49% 75% 76%	120 700 100 1,469 888	51½ Mar 8½ Mar 2% Feb 42% Jan 66¼ Jan	11% May 3% Jan

OTHER STOCK EXCHANGES RANGE FOR WEEK ENDED JUNE 2

ETOCKS	Friday Last Sale Price	Ra	ek's inge Prices	Sales for Week Shares	Rar	ge Sinc	e January 1
Par	200 - 1100		High		Lo	T. C 195 1	High
Standard Oil (Ohio) com	29¾ 8½ 17½	28	293/4 237/8 115/8 187/8 87/2 177/2	725 525 100 400 600 200	25½ 18% 11 12¼	200	29 3/4 Jun 24 1/4 May 12 1/2 Feb 21 1/4 Apr 8 8/6 Mar 18 1/2 Mar
Studebaker Corp (Un) 1 Sunbeam Corp	34½	34 1/4 54 1/8 13 5/8	35 54% 14%	1,226 157 600	26¼ 44 9	Jan Apr Jan	35¼ May 69% Mar 14% May
Sunray Oil (Un)1 Swift & Co25 Swift International Co Ltd— Ctfs of deposit	13 36%	12¾ 36¾ 14¾	13 1/8 37 1/2 14 1/8	1,200 710 300	34	Jan Jan Jan	13% Mar 37% Mar 15% Mar
Texas Co (The) 25 Timken-Detroit Axle Co 5 Trane Co (The) 2 Trans World Airlines 5 208 South La Saile St Corp 6	17½ 	693/4 171/8 34 185/8 495/8	71 17½ 34 18¾ 49¼	1,129 863 200 140 40	14 1/8 29 1/4 16 3/4	Jan Apr Jan Jan Jan	71 Jun 17½ Jun 35 May 20¾ Apr 50½ Jan
Union Carbide & Carbon - United Air Lines Inc (Un) 10 United Corp without div (Un) 1	50 	50 15% 4	50½ 16% 4%	964 174 4,650	13 %	Mar Jan Jan	51 May 17% May 4% Apr
United Light & Rys Co ex rights7 United Paramount Theatres com1 Certificates of interest (Un)1	Ξ	27% 17½ 17¼	27% 17% 17%	500 200 20	173/8	Apr Apr Apr	28 ³ / ₄ Apr 23 ¹ / ₄ Jan 23 ¹ / ₈ Jan
U S Steel common	33%	32¾ 8¼ 13⅙ 34¾	34 81/4 141/4 351/4	5,400 100 760 290	61/4	Jan Mar May Jan	34 Jun 8¼ May 15¼ May 35½ Apr
Wieboldt Stores Inc common • Wisconsin Bankshares • Woodall Industries Inc 2 Yates-Amer Machine Co 5 Youngstown Sheet & Tube •	14 ³ / ₄ 14 ¹ / ₂ 11	14 ³ / ₄ 12 ¹ / ₈ 14 ¹ / ₂ 11 91 ¹ / ₂	121/4 143/4 111/4	100 200 200 200 490	11% 14 10	Feb Jan Mar Apr Jan	16 ¼ Mar 13 Apr 16 Jan 14 ¼ Jan 94 % May

Philadelphia-Baltimore Stock Exchange

ETOCKS	Friday Last	R	ek's	Sales for Week		Gla	
The first term of the second second	Sale Price		Prices	Shares	Lo	-	High
Par			High		1		1 1 1 1 1 1 1 1 1 1
American Stores	303/4		31%	348		May	34 1/8 Mar
Arundel Corporation	153 %	159% 15%		1,797 360	146%	May	161 % May 17 1/4 Mar
Artificial Corporation		1574	10	200	1478	May	1174 WIGI
Baldwin Locomotive Works13	101/2	101/2	101/2	40		May	133% Feb
Ealtimore Transit Co common		1 1/8		548		Jun	31/8 Apr
5% 1st preferred100	8 %	87/8	9	98		May	15% Jan
Budd Company	18	171/4	18	810	1234	Jan	18 May
Chrysler Corp21/2	70	69 1/a	701/B	851	627/8	Jan	713/4 May
Curtis Publishing Co*	71/8	63/8	71/8	510		Mar	8 Jan
Davison Chemical Corp1		23 %		10		Jan	25 May
Delaware Power & Light com131/2	23	22 1/8		1,497		Apr	24 1/4 Mar
Eastern Sugar Assoc common1		$20 \frac{1}{8}$		16		Jan	21 Apr
Electric Storage Battery	39	39	39%	572-	35 %	Apr	41% Jan
Finance Co of Amer class A100	485	185	185	50	180	Jan	185 Jun
General Motors corp10	905/8	883/4	903/4	3.053	681/2	Jan	903/4 Jun
Lehigh Coal & Navigation10	Sector#	75/8	73/4	190	73/8	Jan	8½ Jan
Martin (Glenn L)1	141/4	141/4		75	10	Jan	171/4 May
National Power & Light*		3/8	3/8	42	3/8	Mar	5/8 May
Pennroad Corp1	111/8	111/8	113%	720	101/2	Feb	12 1/a May
Pennsylvania Power & Light	27	26 %		2,381	213/4	Jan	273/8 May
Pennsylvania RR50	16 1/a	16	163/4	1,950	16	Jun	181/4 Mar
Pennsylvania Salt Mfg common10	***	46 1/8		70		Feb	493/8 May
3½% pfd series A100	-	114	1151/2	104	114	May	115½ Jun
Pennsylvania Water & Power Co		34	34 %	155	33 1/2	May	39% Jan
Philadelphia Electric common*	263/4	263/4	27%	5,072	23 1/8	Jan	27% May
\$1 div preference common*	25 3/8	25 3/8		392		Jan	263/4 Mar
Phileo Corp3		433/4		207		Mar	54 Apr
Public Service El & Gas common*	25 1/8	243/4		568		Mar	26% Feb
\$1.40 div preference common*	281/2	$28\frac{1}{2}$	283/4	378	27%	May	301/4 Feb
Reading Co50	211/8	211/8	22	435	203/8	Apr	225/8 Apr
Scott Paper common		913/8		290		Feb	99 May
Sharp & Dohme Inc common*	42 %	423/8		320		May	441/4 May
Eun Oil Co		$60\frac{1}{2}$	61%	226	553/8	Jan	63 % May
United Corp1	. 4	4	43/4	3,060	33/8	Jan	41/4 Apr
United Gas Improvement131/2	26	253/4		741		Jun	29 1/8 Apr
Westmoreland Inc10		21	21	50	19	Apr	21 % Mar
BONDS							
Baltimore Transit Co 4s1975		39 1/2		\$8,500	391/2	Jun	491/2 May
5s series A1975		441/2	45	10,800	44 1/2	Jan	54 Mar

Pittsburgh Stock Exchange

	ETOCKS Par	Friday Last Sale Price	R	ek's inge Prices High	Sales for Week Skares		nge Sine	e January Hig	
	Allegheny Ludlum SteelArkansas Natural Gas Co 6% pfd_10 Blaw-Knox Co Clark (D L) Co Columbia Gas System	33 % 16 ½ 9	161/2	33 ³ / ₄ 10 ¹ / ₂ 16 ³ / ₄ 9 14	122 10 150 100 414	10 1/8 14 8	Jan May Apr Mar Feb		Mar May Jan
	Duquesne Brewing 5 Follanshee Steel Corp 10 Harbison Walker Refractories com 5 Horne (Joseph) Co 5 Joy Manufacturing Co 1	10½ -23½ 31 26%	15% 22% 31 26%	23½ 31 26%	992 20 120 310 100	12 20% 31 25%	Jun Jan Jan May Apr	143/8 167/8 M 233/2 31 M 343/8 M	May Jun May Mar
	National Fireproofing Corp	4¾ 3¾ 39	43/4 31/4 38 38	3 ³ / ₄ 3 ⁹ 3 ⁹ / ₈	1,605 170 60	2 321/4	Jan Jan Jan Jan	6½ 4 1 42¾ 40¾ 1	Mar Apr
	Pitts Screw & Bolt CorpPittsburgh Steel Poundry 5% pfd_100 Renner Co1	85/8 	8 85 65c	8% 85 70c	747 53 200	75	Mar Feb Apr		May May Feb
The second second	San Toy Mining1 Standard Steel Spring1 U S Glass common v t c1 Westinghouse Air Brake0 Westinghouse Ricetric Corp12½	8c -6 26% 35	8c 23 % 6 26 34 %	6 26%	13,000 85 100 380 286	18½ 5% 24%	Apr Jan Jan Mar Jan	11c 24½ 1 6% 27% 35½	May Jan Feb

San Francisco Stock	Exchange
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1	San Fran				Exchange				
	STOCKS		Last Sale Pr	Range ice of Prices	Sales for Week Shares	Range Since			
	Abbott LaboratoriesAdmiral CorpAir Reduction Co (Un)Alaska Juneau Gold Mining	Par 5 1 Co10	a50 1/4 a23 5/8	Low High a50 1/4 a50 1/4 31 1/8 33 7/8 a23 5/8 a24 1/4 2 7/8 2 7/8	10 250 170	Low 47 Mar 28 ¹ / ₄ Mar 22 ⁵ / ₈ Apr 2 ⁷ / ₈ Apr	High 5234 Jan 3834 Apr 25 Jan 336 Jan		
	Alleghany Corp common (Un) American Airlines Inc (Un) Amer Radiator & Stan San American Smelting & Refinin	(Un)	3 10 ³ / ₄ a56 ³ / ₈	$\begin{array}{ccc} 3 & 3 \\ 10\% & 10\% \\ 15\% & 16 \\ 854\% & 856\% \end{array}$	200 282 800 124	3 Jun			
	American Tel & Tel Co (Un) American Viscose Corp com American Woolen Co common	(Un)14 (Un)*	159% a83 \(\frac{1}{8}\) 23 \(\frac{1}{4}\)	159 % 160 a83 % a83 %	1,270 50	146% Jan 69% Jan 23 Feb			
	Anaconda Copper Mining (Un Anglo Calif Natl Bank Arkansas Natural Gas class	50	36 1/2	32 % 33 36 ½ 36 ½ a11 % a11 %	690	28 Mar 34 Jan 8	33¾ May 39 Feb		
	Atchison Top & Santa Fe (UAtlas Corp (Un)Atlas Imperial Diesel Engine Atok Big Wedge Mining Co-Avco Mfg Corp common (Un)	5 2.50 P10		a113% a113% a23% a24% 6% 6% 15c 16c 7% 8%	200 4,000	104 Jan 24 Feb 534 Feb 15c May 534 Jan	105½ Mar 25 Feb 9% Apr 27c Jan 9% Apr		
M. T.	Baldwin Locomotive (Un)	13	10 ³ / ₄ 7 ¹ / ₈	105/a 105/a	150 400	10 Mar 10¾ Jan 4½ Feb 47¼ Feb	13¼ Feb 11% Apr 7½ May 55½ May		
	Bethlehem Steel (Un) Bishop Oil Cc Blair Holdings Corp (Un) Boeing Airplane Co Cap (Un)		37% 2.70 a29	37% 37% 12% 13% 2.65 2.70 a29 a23%	445 1,100 1,426	30¾ Jan 7¾ Jan 2.50 Mar 24% Jan	38% Apr 14% Apr 3.25 Jan		
	Borden Co (Un) Borg-Warner Corp common Budd Co Bunker Hill & Sullivan (Un Byron Jackson Co	Un)5	18 15¼ 822¾	51 1/8 51 1/8 a71 3/4 a73 1/8 17 5/8 18 15 1/4 15 1/4 a22 3/8 a22 3/8	263 240 1,085 200	49 1/8 Jan 58 Feb 15 1/2 Apr 13 3/4 Mar	51% Mar 68 May 18 May 16½ May 23 Mar		
	Calambra Sugar cap Calaveras Cement Co California Art Tile class A California Packing Corp con Preferred	nmon	17 5 ³ / ₄ 42 53 ¹ / ₂	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	320 1,465 350 1,034 32	4 Jan 13 Mar 5½ May 34½ Feb 53 Jan	5¾ Mar 17½ Jun 6 Jan 42 Jun 53½ Feb		
	Canadian Pacific Ry (Un) Caterpillar Tractor common. 4.20% preferred Celanese Corp of America Central Eureka Mining Co	100	a15 1/4 a105 1/4 2.55	a15 1/4 a15 1/4 41 1/4 41 1/8 a105 1/8 a105 1/9	32 831 4 100	14% Mar	16% Apr 41% May a36% May 2.60 May		
	Chesapeake & Ohio Ry (Un Chic Milw St Paul RR com Preferred (Un)	(Un)	701/8	27% 27%	360 15 91	The District of Late Co. 1919.	303/4 Jan		
	Cities Service Co (Un) Rights Clorox Chemical Co Colorado Fuel & Iron comm	31/3	a775/8 19	a76 ³ / ₄ a78 ¹ / ₈ a1 ¹ / ₁₀ a1 ¹ / ₈ 33 ¹ / ₂ 33 ¹ / ₂ 18 ⁵ / ₈ 19	430	68% Feb 1% May 32½ Mar 15% Apr	78% May 1% May 34% Feb 19 Jun		
	Columbia Broadcasting Sys Columbia Gas System com Commercial Solvents (Un)	cl B_2½ (Un)•	a18	a34% a34% 13% 14 a17% a18	429	32 Mar 12¼ Jan 16½ Apr	32 Mar 14 % May 21 Jan		
	Commonwealth Edison Cons Chemical Industries Consolidated Edison Co of N	class A_* Y (Un)_*	41 32 ½	31¾ 31¾ 41 41 32% 32¾	125 159 585	30% Jan 40 Feb 27% Jan	32½ Mar 43 Jan 33% May		
	Cons Natural Gas Co cap Continental Motors common Creameries of America Inc	(Un)1	-	a7% a7% a12% a12%	115	43 1/8 Jan 63/8 Jan 12 1/2 May	45½ Apr 7¾ Apr 14 Jan		
	Crown Zellerbach Corp comm Preferred	:	7	35¾ 36¼ 103¾ 104¾ 7 7 8% 9¼	1,648 114 400 500	27 ³ / ₄ Jan 102 ¹ / ₄ Jan 6 ³ / ₄ Mar 7 ¹ / ₂ Jan	36¼ Jun 105½ May 8 Jan 9% Apr		
	Di Giergio Fruit Corp class Class B common Doernbecher Mfg Co	A com5	19½ 19½	$ \begin{array}{ccc} 19\frac{1}{2} & 20 \\ 19\frac{1}{2} & 20 \\ 3\frac{1}{8} & 3\frac{1}{8} \end{array} $	1,042	11½ Jan 11¼ Jan 3½ Jan	20% May 20½ May 4 Jan		
	Dominguez Oil Fields (Un) _ Dow Chemical Co common _ Dumbarton Bridge (Un) du Pont (E I) de Nemours	15 10	34 ³ / ₄ a70 ¹ / ₄ 79 ⁵ / ₈	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	111 420	29% Jan 58½ Jan 6% Jan 61% Jan	36 % May 70% May 7% May 79% May		
	Eastman Kodak Co common El Dorado Oil Works Electric Bond & Share Co (1		a461/4	a46 % a46 % 11 11 19 % 19 %	220	46¼ Mar 10 Mar 18½ Jan	48½ Apr 12% Feb 23½ Mar		
	Emporium Capwell Co Eureka Corp Ltd capital Ewa Plantation Co cap	1 20	***	14 3/8 14 3/8	1,000 25	37% Mar 5 Jan 14% May	42½ Jan il May 16 Jan		
	Fibre Board Products pfd (1) Food Machinery & Chemical General Electric Co (Un) General Foods Corp common	1 com10	27 1/2	a106 a106 27½ 27% 49¼ 49% a51% a51½	497 1,645	106 Mar 26¼ Mar 41¼ Jan 49½ Jan	106 Mar 29¾ Feb 50 May 50½ Mar		
	General Metals Corp General Metals Corp General Paint Corp common Preferred	1 <u>0</u>	901/4	$\begin{array}{cccc} 13\% & 13\% \\ 89\% & 90\% \\ 12\% & 12\% \\ 17 & 17 \end{array}$	100 2,261 1,335 100	12½ Mar 71½ Jan 11¼ May 16% Apr	15 Jan 90% May 14¼ Jan 19 Jan		
	Gillette Safety Razor commo Gladidng McEean & Co Golden State Co Ltd commo 4% preferred	n	123/4	281/2 29	225 481	37% Feb 21% Feb 12½ Jan 67 Jan	69½ Jan		
i di	Goodyear Tire & Rubber (1) Great Nor Ry non-cum pfd Greyhound Corp	(Un)	a55¼ a36	a55 a55% a35% a36% 10% 10%	240	44% Jan 36% May 10 Apr	43¼ Feb 11½ Jan		
	Hale Bros Stores Inc	1	13 18¼	18 ¹ / ₄ 18 ¹ / ₂ 1.90 1.90 4 ¹ / ₂ 4 ¹ / ₂	1,053 150 100	13 Jun 16 ³ / ₄ Mar 1.60 Feb 3 ¹ / ₄ Feb	2.00 Mar 7 Mar		
	Honolulu Oil Corp	124	75 11¼	71 75 2.15 2.15 15% 15% 11¼ 11¼	30 100	13¾ Feb 9% Jan	2.15 Jan 17% May 12% Apr		
	Idaho Maryland Mines Corp Idaho Power Co common Independent Exploration Int'l Nickel of Canada (Un)_ International Tel & Tel com	(Un)1 20 331/30	1.60 1078	1.60 1.70 a36% a36% 10¾ 12% 30¼ 30¾ 13½ 14	3,280 820	1.60 Jun 38 Mar 9½ Jan 25½ Mar 958 Jan	2.05 Jan 38 Mar 12% May 3034 May 16 Apr		
	Johns-Manville Corp (Un) Ksiser-Frazer Corp Kansas Power & Light (Un Kennecott Copper Corp (Un Kern County Land Company Leslie Salt Co	8 ³ / ₄	a58¾	a16 % a16 % a57 ½ a58 % 48 ¾ 49	1,365 6 75 823	46¼ Jan 4½ Jan 16% Jan 50 Mar 45¼ Jan 31 Apr	51 May 7½ Feb 19 Mar 55¾ May 49 May 33½ Jan		

OTHER STOCK EXCHANGES RANGE FOR WEEK ENDED JUNE 2

-				F & A	RANGE FUR	•
STOCKS	Frid Las Sale P	t Range rice of Prices	Sales for Week Shares	Range Since	January 1	
Lockheed Aircraft Corp	29	Low High 28½ 29%	435	Low	High	
Loew's Inc (Un)	16		120	23½ Jan 15¾ Mar	32¾ May 18½ Jan	
Macy & Co (R H) common		a33% a34% 19% 19%	70 158	29½ Apr 11 Jan	32% May 24 Apr	
Marchant Calculating Machine 5 Marine Bancorporation (Un) 6 Matson Navigation 0 01 6 McKesson & Robbins Inc (Un) 18 Meier & Frank Co Inc 10	26% 44¼ 16½ a40	26½ 26% 44¼ 44¼ 15¾ 16½ a40 a40 22¼ 22¼	465 49 1,795 50 236	23 Jan 41½ Jan 13 Mar a 22 May	27¼ Mar 44¾ May 16½ Jun a 25 Jan	,
Menasco Mfg Co common1 Middle South Utilities6 Mindanao Mother Lode MinesP10	2.25 14	2.25 2.30 18% 18% 14 16	1,200 215 15,100	1.60 Feb 18% Jun 14c Jun	3.25 May 19% May 26c Mar	
Minnesota Power & Light	Ξ	a32 1/8 a32 1/8 15c 15c 23 1/8 23 1/8	8 300 100	32¼ May 15c Feb 21% Mar	33 Mar 19c Jan 23 % May	
Montgomery Ward & Co (Un)	a20 % 22 1/4	61 61 % 26 ½ 26 ¾ a20 % a21 ¼ 22 ¼ 23	712 929 35 2,540	53½ Apr 24 Jan 17% Jan 16% Jan	61% Jun 28 Mar 21% May 23 May	
National Distillers Products (Un) National Linen Service Corp 1 Natomas Co 1 N Y Central RR (Un)	22 1/4 9 1/2 13 1/4	22¼ 22¼ 9¾ 9¾ 9½ 9½ 13¼ 13¾	440 200 175 400	21% May 7½ Jan 9½ Jun 11% Jan	24% Jan 9% Jun 11½ Jan 15 Apr	
Niagara Mohawk Power	23 1/4 90 20 1/2	23¼ 23% 15 15 19 19½ 90 90 50 50⅓ 20½ 20½	430 565 50 10 350 165	22% Apr 10% Jan 16 Jan 76 Jan 40 Jan 18% Jan	23% Mar 16¼ May 19½ May 90 Apr 53½ Mar 22¼ Apr	
Occidental Petroleum Corp 1 Oceanic Oil Co 1 Ohio Edison common 8 Ohio Oil Co common (Un) 6 Oliver United Filters class B 6	28c 2.15 a34% a36½	28c 28c 2.05 2.20 a34¼ a34½ a36½ a36% 10¾ 10¾	200 2,700 134 60 100	22c Jan 1.40 Jan 32 Jan 27 Jan 10¾ May	46c May 3.00 Apr 34% May 35% May 13¼ Jan	
Pacific Coast Aggregates 20 Pacific Finance Corp com (Un) 10		$\begin{array}{ccc} 6 & 6 \\ 4\frac{3}{4} & 4\frac{3}{4} \\ 22 & 22 \end{array}$	35 190 125	5¾ Mar 3½ Apr 21 Jan	7 Jan 5¼ Feb 22¾ May	
Pacific Gas & Electric common 25 6% 1st preferred 25 5½% 1st preferred 25 5% red preferred 25 5% red 1st preferred series A 25 4.80% red 1st preferred 25	34½ 29¼	34% 34½ 37½ 37½ 33% 33% 29¼ 29¼ 29% 29% 28% 29%	6,160 466 161 500 150 550	31¾ Mar 35 Jan 31¾ Jan 28 Jan 28 Jan 28 Jan 28¼ May		
Pacific Lighting Corp common \$4.40 preferred \$4.50 preferred Pacific Portland Cement com (Un) 10 Pacific Public Service common	 18 15%	53½ 53½ 106 106 105¼ 105½ 17½ 18 15% 15%	210 20 100 1,210 200	52 1/4 Feb 103 1/4 Jan 104 1/2 May 14 Mar 14 1/2 Mar	55 1/8 Apr 106 5/8 May 105 1/2 May 18 Jun 16 Jan	
Pacific Tel & Tel ccmmon	111 	111 111 11 11 14 147 1/2 147 1/2 3 1/8 3 1/8 9 1/4 9 1/4 16 1/8 17	364 22 424 346 1,627	101 Jan 144 Feb 35% Apr 914 Jan 1512 Feb	111% Jun 147% May 4% Jan 10% Feb 21 Jan	
Paramount Pictures Corp (Un)1 Pennsylvania RR Co (Un)50 Pepsi-Cola Co (Un)33\forall_3c	161/4	a19 a19 16¼ 16¼ 10½ 10%	60 282 428	18% Feb 16¼ Jun 8½ Jan	21% Apr 18% Mar 11% Mar	
Phelps Dodge Corp (Un)25 Philippine Long Distance TelP100 Philips Petroleum Co Pig'n Whistle conv prior pid7.50 Puget Sound Pulp & Timber (Un)*	a50½	a50½ a50% 8¾ 8¾ 67% 67% 5½ 5½ 18 18	235 10 251 50 283	45 % Mar 8 % May 58 Feb 4 ½ Apr 14 % Feb	503/4 May	
Pullman Inc (Un) Pure Oil Co (Un) Radio Coro of America (Un) Radio Keith Orpheum (Un)	a35½ 34½ 20%	a35½ a36⅓ 34½ 34½ 19½ 20½ a7½ a7½	60 150 1,332 50	37 May 27 ¹ / ₄ Mar 12 ⁵ / ₈ Jan 7 ³ / ₈ Apr	37 May 34% May 23 Apr 9% Feb	

	Frid	ay Week's	Sales		
STOCKS	Las Sale P	t Range rice of Prices	for Week Shares		e January 1
Pa	7	Low High		Low	High
Railway Equip & Realty pfd100	50%	50 51	90	50 Jun	
Rayonier Incorp common		321/2 321/2	130	24 % Jan	32½ May
Preferred 25	5	331/4 333/4	150	50 Jun 24% Jan 30% Jan	33¾ May
Republic Steel Corp (Un)	35%	33% 35%	1,371	23¾ Jan	35% Jun
Reynolds Tobacco class B (Un))`	36 % 36 %	358	23¾ Jan 36% May	391/4 Mar
Rheem Manufacturing Co	233/4	23 233/4	1 505	401/	
Richfield Oil Corp	461/4	46 1/4 47 1/2	1,735	19 1/4 Jan	23¾ Jun
Richfield Oil CorpRiverside Cement Co class A (Un)	2074	33 1/2 33 1/2	452 193	37% Feb	48 ½ May
Roos Bros1	271/2	271/2 271/2	82	19¼ Jan 37¾ Feb 29¾ Mar 27¼ Apr	34 May
S & W Fine Foods Inc		133/4 133/4	190	11½ Jan 29½ Jan 7c Mar	13% Apr
Saleway Stores Inc		a34% a34%	90	29½ Jan	36 % Mar
San Mauricio MiningPio	8c.	7c 8c	3,150	7c Mar	9c Jan
Sears Roebuck & Co	a45 1/8	0447/- 0451/-	000		
Sears Roebuck & Co	44 1/4	44 1/8 44 1/4 52 58	280	42 1/8 Feb	45 May
Eignal Oil & Gas Co class A5	571/2	52 58	3,270	35 Jan 32 Feb	44½ May 58 Jun
	. 01/2	02 00	3,210		
Sinclair Oil Corp (Un)	273/4	27% 27% 19% 19% 34 35%	785	22 Feb 16 Feb 29 % Mar	28½ May
Secony-Vacuum Oil (Un)15		191/8 191/8	592	16 Feb	19 1/8 Jun
Soundview Pulp Co	35 %	34 35%	2,374	29½ Mar	19 1/8 Jun 35 1/8 Jun
Southern Calif Edison Co com (TI-)		20 65	1.2.3		2. 1 X 5. 1 5.
Southern Calif Edison Co com (Un)_6		36 36 28¼ 28¼ a30¾ a30%	746	341/4 Jan	36 1/8 Mar
4.32% cumulative preferred25		28 1/4 28 1/4	150	26½ Apr	231/4 May
Convertible preferred 4.48%25 Convertible preferred 4.88%25		a303/4 a307/8	155	26½ Apr 29½ Jan	30% Mar
A DATE OF THE PROPERTY OF THE		a281/2 a281/2		28½ May	29 Mar
Southern Calif Gas pfd ser A25 6% preferred	35 1/2	35½ 36 35¾ 35¾ 17 19 12¾ 12½ 54¼ 55½	128	33¾ Jan	36¼ Mar
6% preferred25		3534 3534	10	35% Apr	36 Mar
Southern California Petroleum2	181/4	17 19	1.674		36 May 19½ May
		123/8 121/2	1,236	113/4 Jan	13% Mar
Southern Pacific Co	541/4	54 1/4 55 1/2	695	11 ³ / ₄ Jan 50 ¹ / ₄ Jan	57 May
Sperry Corp1	a28 1/8	a28 /2 a28 /8	180	26½ Jan	29½ May
Southern Pacific Co	1	a30c a30c	50	31c Feb	35c May
		0001 0011	N 220		
Standard Brands Inc (Un) Standard Oil Co of Calif	a22 1/8	a22 1/8 a23 1/4	359	21% Jan	23% Mar
Standard On Co of Cant	70	69 70	2,600	61 Jan	70 Jun
Standard Oil Co (Indiana)		- 405/ 405/			
Standard Oil Co (Indiana)25	a761/4	a48% a48%	50	42% Jan	47% Apr
Studehaker Corn (IIn)	a 10 74	a75% a76½	250	66 1/8 Jan 26 1/2 Jan	76 May 35 May
Standard Oil Co of N J (Un) 25 Studebaker Corp (Un) 1 Swift & Co (Un) 25		34 1/4 34 3/4 37 1/2 37 1/2	941 160	26½ Jan	35 May
		01/2 01/2	100	36 1/4 May	37½ May
Texas Company (Un)25 Tide Water Associated Oil com10	N 100	a691/2 a71	351	59¾ Jan	69¾ May
Tide Water Associated Oil com10	273/4	273/4 291/4	1,700	23 Jan	30 % May
Transamerica Corp2	18	17% 18	5,180	23 Jan 14% Jan	19 May
Transcontinental & Western Air-			-,	2.70 0011	15 May
Transamerica Corp 2 Transcontinental & Western Air—Named changed to Trans World					
Airlines Inc5		a18% a18%	25	18 Jan	201/2 Apr
Union Carbide & Carbon (Un)		501/ 501/	505	401/ 77	
Union Oil Co of Calif common25	26 7/8	50 1/4 50 1/2 26 3/4 27 1/8	795	42½ Mar	50% May
Union Sugar12½	20 /8	14 14	1,287 116	24 % May	273/4 Mar
United Aircraft Corp (Un)5	29	29 29	115	13 1/4 May 25 3/8 Jan	141/4 Feb
	23	20 23	110	2078 Jan	31 1/8 May
United Air Lines Inc10	151/2	15 1/2 15 7/8	355	13% Jan	173/4 May
United Corp of Delaware (Un)1	4	4 4	300	13% Jan 3% Jan	41/8 Mar
United Des Wheeter -155 to 1				*	
United Par Theaters ctfs of int (Un)_1		a17½ a17½	20	171/2 May	23% Jan
Common (Un) 1 U S Steel Corp common •	227	a17½ a17½ 32¾ 34	40	201/2 Feb	201/2 Feb
Universal Consolidated Oil10	33 1/8	32% 34 a52% a52%	3,308	26 1/4 Jan	34 Jun
			50	41 Feb	. 58 Apr
Vica Company common (Un)25		40c 40c	10	40c Apr 61/4 Mar	40c Apr
Victor Equipment Co common1		6% 7	370	61/4 Mar	40c Apr 7% Jan
Warner Proc Biotures (IIn)	101/	101/ 11	500		
Warner Bros Pictures (Un)	$13\frac{1}{2}$	13½ 14	500	123/4 Mar	16 Jan
Westates Petroleum common (Un)1 Preferred (Un)1		93c 93c 61/8. 63/8	880	90c Jan 51/8 Feb	1.25 Mar 7½ Mar
West Coast Life Insurance (Un)5		15 15	800 20	1034 Ann	1/2 Mar
over bit mutance (on)		20 10	20	12% Apr	15 May
Western Air Lines Inc (Un)1		a83/4 a83/4	50	8 Jan	9% Feb
Western Dept Stores50c Western Pacific RR Co pfd100		191/2 191/2	140	161/4 Feb	19 1/2 May
Western Pacific RR Co pfd100		a69 % a69 %	30	a	a
			315		
Westinghouse Flee Corp (Un)		28% 28% 35¼ 35¼ 48% 48%	10	20 Mar	28% Apr 35½ May
Westinghouse Elec Corp (Un) 12½ Woolworth (F W) (Un) 16 Yellow Cab Co common 1	-	30 % 30 % 495% 495%	315	31 1/8 Jan 48 3/8 Jan	35 ½ May
Vellow Cob Co common	4 1/8	48% 48% 41%	245	48% Jan 3% Apr	50½ Apr 5 Jan
		7.78 478	100	374 ADF	5 .19B

CANADIAN LISTED MARKETS RANGE FOR WEEK ENDED JUNE 2

Montreal .	Stoc	k Exc	hange			STOCKS—	Friday Last Sale Pric	R	ek's ange	Sales for Week	_		
	Canadian	Funds					Bale Pric	0.00	Prices	Shares	10.1%		anuary 1
경기가 이렇게 다시 살았다면 하는 경기 가지 않다.						Par		Low	High		Lou	0	High
STOCKS	Friday Last	Week's	Sales			Canada Northern Power Corp*		101/2	101/2	80	10 1	May	121/4 Jan
그 그리고 하다 아니는 아니는 그 이 경험을 하는데 하는데 하는데 그리고 아니다.	Sale Price	Range of Prices	for Week	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	There is a second of the	Canada Safeway Ltd 41/4 pfd100		100	100	35	100	Jan	100 Jan
			Shares	Range Si	ice January 1	Canada Steamship common	201/2	201/2	20 1/2	375		Jan	221/2 May
Abitility Dames a Par		Low High		Low	High	5% preferred50	_ ==	40	40	110	34	Jan	41 % Mar
Abitibi Power & Paper common	32%	32% 33%	11.616	211/8 Jan		Canadian Brewerles	21 %	21 1/8	225/8	6,081	211/2 1	Mar	231/4 Jan
Φ1.50 Dreierred		241/4 245/8	7.552	221/4 Jan	33¾ May	Canadian Bronze common*		. 24	24	100	23	Feb	25 May
ACRUIA-ALIANTIC SHEAT Class A		251/4 251/2	200	223/4 May	24% May						1.1		Total Control
Agriew-Surpass Shoe		81/2 85/8	205	8½ Jan	25½ Apr 9 Jan	Canadian Car & Foundry common*	113/8	11	113/8	1,196	11	Feb	12% Mar
aigoina Steel		161/4 17	5,345	13¾ Jan		Class A20	15	14 %	15	1,035	14	Jan	15 1/8 May
Aluminium Ltd		623/4 65	1,995	52¾ Feb	17% Apr	Canadian Celanese common	39	383/4	39	3,972	283/4		401/4 May
Aluminum Co of Canada 4% pfd of		261/2 263/4	495	26 Jan	67 May	\$1.75 preferred25		40	40	170	373/4	Jan	40 Mar
Alikio Canadian Tel Co 416% nfd 50		461/2 461/2	350	451/4 Mar	27 Mar	\$1.00 series25	24	23 1/2	24	770	22 N	Iay	241/2 Jan
angus Corp Ltd common	8	73/4 8	3,255	7 Jan	46½ Jan	Canadian Converters A preferred20		7.7/8	77/8	50		Apr	9 Jan
772 70 preferred 100		a73 a73	15		8% Mar	Class B*		a6	a6	. 10		Mar	9 Feb
waitants	45.0	a5c a5c	67		82 Apr	Canadian Cottons common*		46	461/8	150		Jan	461/8 May
Asbestos Corp	293/4	29 30	2,472		25c Mar	Canadian Foreign Investment*		33	33	. 90		May	36% Jan
		20 50	2,712	24¼ Jan	30 Jun					7			5576 544-2
Bathurst Power & Paper class A	293/4	29 30	2,967	00 -	and the second	Canadian Industrial Alcohof							
	421/4	41 421/2	6,092	25 Jan	30 Jun	Name changed to						13	1.1
Diazilian Traction Light & Dower 8		221/4 223/4	14,122	39½ Feb	42½ Jun	Corby (H) Distillery							
Dillish American Bonk Note Co +		1434 15	700	19 Jan	23% Apr	Canadian Locomotive	27	261/2	28	2,030	22½ N	/ar	31 May
Dillian American (ni common		253/4 26		14½ Jan	15½ Apr	Canadian Oil Companies	161/2	161/2	163/4	207	151/2		18 Mar
ricierieu		261/2 263/4	1,649	25% Jan	27½ Jan	5% preferred		103	103	103		May	103 May
Billish Columbia Elec 43/4 nfd 100		101 101 1/2	680	26 Mar	271/2 Jan	Canadian Pacific Railway25	18	18	181/4	5.003	16½ N		19 Apr
Dilusti Columbia Forest Producte	3.85		70	100 Jan	101¾ May	Cockshutt Plow	163/4	161/2	171/8	766	151/2		171/2 Apr
British Columbia Power Corp of A	311/2	3.75 3.95 30 31 ½	4,700	2¾ Jan	4 Apr	Consolidated Mining & Smelting*	103		1041/4	1,186	913/4 N		105% May
Class B			988	27% Jan	31½ Jun	Consumers Glass*	a253/4	a253/4		215	221/2		26 Apr
Bruck Mills Ltd class R	63/4	4.05 4.95 6 ³ / ₄ 6 ³ / ₄	8,465	2 % Jan	4.95 Jun	Corby (H) Distillery class A*	101/8		101/2	725	81/2		12% Apr
Building Products	35		65	63/4 Feb	8 Mar	Class B*	101/4		101/4	220	81/8		12 Apr
Bulolo Gold Dredging5		35 35 1/2	265	30½ Jan	36 May			- 10		2-0	0 /6		12 1191
	a8.00 a	8.00 a8.40	235	8.00 Apr	9.75 Mar	Davis Leather Co Ltd class A*	4_	22	22	45	21 . 1	for	23 1/8 Jan
Canada Cement common	0.77					Distillers Seagrams	23	227/8	233/4	4,975	201/8		27 Apr
\$1.30 preferred20	37	37 38	2,700	34 Jan	38¾ Jan	Dominion Bridge	46%	451/2	465/8	670	401/2		47½ May
Canada Iron Foundries common10		291/2 293/4	725	29 Jan	2934 Jan	Dominion Coal 6% preferred25	20 /8	20	201/2	1,040		Jan	2134 Mar
Common10		23 23	350	19 Jan	23½ Jan	Dominion Corset Co	141/4		141/4	1,375	131/2		141/4 May

CANADIAN LISTED MARKETS RANGE FOR WEEK ENDED JUNE 2

STOCKS— Friday Week's (Last Range Sale Price of Prices		Montreal Curb Market
Par Low High	Low High 11 19 Apr 19½ May 74 27 Feb 32½ Jun 250 44% Mar 48 Jan 120 35 Jan 36% Jan	Canadian Funds Friday Week's Sales STOCKS Last Range for Week Sale Price of Prices Shares Range Since January 1 Par Low High Low High
Dominion Stores Ltd 38 38	50 33 Jan 38 May 25 22¾ May 29 Feb 330 21½ Feb 23 May 5,502 11 Feb 12 Jan	Anglo-Nfld Develop Co Ltd5 19¼ 18¾ 19¼ 26,360 14½ Feb 20 May Atlas Steels Ltd5 8¾ 9 255 7½ Jan 9% Mar Auto Fabrics Prod Co Ltd class B 5 5 5 25 3.75 Mar 5 Jun Bathurst Pr & Paper Co class B 6 8 7 8 2,635 6½ Jan 8 May Beatty Bros Ltd 5 12 12 100 12 May 12¾ Mar
Donohue Bros Ltd	1,825 15¼ Jan 18½ Jun	Belgium Glove & Hosiery Co of Canada Ltd common C
Famous Players Canadian Corp. 14 ¾ 14 ¾ 15 Foundation Co of Canada. 30 ¾ 30 ½ 30 ¾ 30 Fraser Co common. 30 ¾ 30 ¾ 30 31 4 ¾ % preferred 100 100 ½ 100 ½ 100 ½	130 29 Jan 33 Apr 3,710 24½ Jan 31¼ May 100 98 Jan 100½ Jun	Brit Col Pulp & Pap Co Ltd com * 107 101 107 205 81 Mar 107 Jun Brown Company common 1 5% 5% 5% 14,060 3¼ Jan 6 May Preferred 100 109½ 109 110½ 420 92¾ Jan 114¼ May Burnett Ltd * 3.00 2.75 3.00 1,325 1.50 Jan 3.00 Jun Butterfly Hosiery Co Ltd 1 11½ 11¼ 11½ 150 10 Jan 14¼ Mar
Gatineau Power common 19 ¼ 19 19½ 5% preferred 100 107¼ 107½ 108½ 5½% preferred 100 111 111 116 111 116 118¾ 19 5% preferred 100 18¾ 19 105 105 105 105 105 105 105 50½ 20½ 20½ 20½ 20½ 20½ 20½ 20½ Gypsum Lime & Alabastine 20½ 20½ 20½ 20½ 20½	25 110 Jan 111 Apr 490 17½ Jan 19% Mar 25 103 Apr 105½ Jan 75 52½ Jan 53 Apr 1,510 17½ Feb 21 May	Canada & Dominion Sugar • 22 21¼ 22 1,170 21½ May 22¾ May Canada Malting Co Ltd • a51 a51 5 49 Jan 51% Jan Canadian Fairbanks-Morse Co • 51 51 54 49 40 Jan 5¼ Jan 54 May Canadian Food Products Ltd common • 5½ 5½ 100 4.60 Mar 5½ Jan 19½ Jan 19½ Jan 19½ Jan 19½ Jan 19½ Jan 19½ Jan 5½ 5½ Jan 19½ Jan 5½ 5½ Jan 19½ Jan 5½ 5½ Jan 19½ Jan<
Hamilton Bridge	1,930 41½ Mar 48 Feb	Canadian Inter Invest Trust com* 7½ 7 7½ 150 5½ Jan 8 Jan Canadian Marconi Company1 3.85 4.00 740 2¾ Jan 5.50 Apr Canadian Pwr & Paper Inv Ltd com * 2.25 2.25 349 1.50 Feb 2.75 Apr
Imperial Oil Ltd	175 25% Jan 26¾ Jan 2,160 29¾ Jan 39¾ Jun 585 99½ Jan 101 Feb 10 29½ Jan 37 May	Canadian Vickers Ltd.
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	55 25 May 26 Jan 300 4.25 Feb 6.00 Mar 50 15% Apr 18½ Jun 12,464 29½ Mar 35% Jun 110 143½ Feb 150 May 37½ Jan 50¼ May 1,733 8% Jan 12 May	Commercial Alcohols Ltd common
International Power	286 46 Jan 58 May 923 19% Feb 24 Jun 25 11 Mar 12½ Apr 590 19 Mar 25 Jan 675 24 Mar 28½ Jan 50 15 May 19½ Jan 133 20 May 22½ May	David & Frere Limitee class A
Lindsay (C W) common * 15 15 15 6½ % preferred 100 115 115 115 115 115 115 115 115 115	35 9 Apr 11½ Jan 300 10¼ Apr 15 Jun 15 110 May 115 May 975 9½ Jan 11½ May	Fairchild Aircraft Ltd.
Mallman Corp Ltd common - 17 17 5% preferred 100 - a94 a94 Massey-Harris - 29 26¾ 29¾ McColl-Frontenac Oll - 13% 13¾ 14	870 7% Jan 10¼ Jun 7 250 16 Apr 17 Jan 4 50 94 Jan 94 Jan 10,652 21% Jan 29% May 1,411 13½ Feb 16% Jan	Goodyear Tire & Rubber of Can Ltd_ * 88 88 88 20 88 Jun 92 Jan Great Lakes Paper Co Ltd com_ * 21\% 21 22 4,465 14\% May 22 May Class A preferred * 46 46\% 46\% 300 42 Jan 46\% May Hinde & Dauch Paper Co Ltd_ * 18 18 400 17 Jan 18 Jun Hydro-Electric Securities Corp * 3.75 3.75 4.00 233 3.50 Jan 4.25 Apr
Molson Breweries Ltd class A • a28 a27½ a28 Class B • 27½ 27½ 28 Montreal Locomotive • 19¾ 19½ 19½ 20 Montreal Telegraph -40 50% 50% 50% 50% 50% 50% 66 66½ Montreal Tramways 100 66½ 66 66½ 66 66½	3 225 25½ Mar 29 Feb 1,415 18 May 22% Apr 16 50% Jan 51 Mar	Inter Metal Industries Ltd class A*
National Breweries common	2 2,845 30 May 37 Jan 49 40 Apr 43 Feb 150 8½ Jan 9 Feb 2 150 10½ Jan 12 May 985 19¼ Jan 23¼ Mar 1,025 22 Jan 24½ Apr 1,145 66¼ Jan 71 Feb	MacLaren Power & Paper Co* * 43 44 200 35½ Jan 44 May Maritime Teleg & Tel Co common_10 17 16¼ 17 95 16¼ Jun 18½ Feb Rights 85c 80c 86c 14,686 55c Apr 86c Jun Massey-Harris 6¼ conv pfd 20 29% 30 675 27 Mar 30 May Maxwell Ltd 6¾ 6¾ 6¾ 6¾ 500 6½ Mar 7 Jan McColl-Frontenac Oil 4% pfd 10 450 4.50 4.50 Mar 5 Feb Melchers Distilleries Ltd common* 4.50 4.50 4.50 Mar 5 Feb
Oglivie Flour Mills common • 21 21 21½ 7% preferred 100 - a167 a167 Ontario Steel Products • 52% 52 52% Page-Hersey Tubes • 46½ 46 46½	5 165 May 175 Feb 150 38½ Jan 52¾ Jun	Mersey Paper Co Ltd 75 75 142 50 Jan 75 May Mica of Canada Ltd 10 90c 1.00 2.800 85c 1.05 Jan 1.05 Jan Minnesota & Ontario Paper Co 5 22 21% 22% 3.830 17% Jan 22% May Moore Corporation Ltd * 81 79½ 81 60 75 Feb 81 Jun
Powell River Co.	7 1,410 42½ Jan 57 Jun 2 2,003 15½ Jan 21½ Apr 2 2,322 63½ Jan 84½ May 2 30 99 Jan 101 Mar 2 3,190 12 Mar 15¾ May 6 622 16 Jan 20 May 15 20 May 23 Jan	Mount Royal Metal Co Ltd.
Royalite Oil Ltd	11,835 8.80 Feb 15½ Apr 2 245 12½ Jan 21¼ May 4 725 27 Jan 44½ May 3 3,590 14 Jan 18 May	Power Corp of Can 6% cum 1st pfd_100 a 112 al13 10 108½ Mar 113 May Quebec Telephone Corp A 11¾ 11½ 11¾ 25 9½ Jan 12½ Apr Russell Industries Ltd 19½ 19½ 19½ 250 18 Jan 19¾ Feb Sangamo Co Ltd 11½ 11½ 210 11 May 12½ Mar
St Lawrence Flour Mills common * 16½	50 14 Mar 21 Jan 513 84½ Jan 99½ May 4 182 50¼ Jan 58¼ May 2 2,632 23% Feb 25½ Jan 500 47 Feb 48½ Jan 95 51¾ Mar 53½ May	Southern Canada Power 6% pfd 100 — 116 16 30 113 Jan 116 Mar Southmount Investment Co Ltd — 54c 54¼c 19,660 41c Feb 54½c May Transvision-Television (Can) Ltd - 25c 30c 3,100 20c Jan 40c Apr Twin City Rapid Transit * 12¼ 12¾ 199 10 Feb 13¼ Mar Union Gas of Canada Ltd * 17½ 17 ½v 75 14½ Jan 19% Mar Western Canada Breweries 5 a15 a15 a15 70 14½ Mar 17¼ Jan Woods Manufacturing Co Ltd * 27¾ 27¾ 27¾ 50 25 Apr 30 Jan
Sheraton Ltd class A	2 25 22 Jan 24 Mar 1 5 140 May 152 Jan 2 1,682 20 Jan 22 % Apr 4 205 19 % Jan 22 Apr 4 10 18 Apr 19 Feb 4 25 98 % May 100 Jan 5 98 % Apr 100 % Jan	Mining Stocks— 1.60 1.60 1.00 75c Mar 1.70 May Akaitcho Yellowknife Gold Mines Ltd 1 6c 6c 5c 500 5c Apr 6c May Alta Mines Ltd 2.60 2.60 2.65 277,100 43c Jan 2.79 May Arno Mines Ltd 4½c 5c 2.000 2c Jan 5c May Ascot Metals Corp 1 1.34 1.31 1.34 3,100 50c Mar 1.35 May Athona Mines (1937) Ltd 1 12c 12c 1,000 12c May 12c May Athona Corp. Cold Mines Vatal 1 2 5c 6c 2,000 4c Jan 7c May
Southern Canada Power - 2234 2234 Standard Chemical common 9 14 1 12 2 12 1 14 1 1	4 175 19 Jan 23 Apr 5 1,380 8¾ Jan 10¼ Apr 4 1,385 20 Mar 22% May 5 500 20½ Mar 24% Jun 0 860 14 Feb 20 May	Band-Ore Gold Mines Ltd
Viau Bisclut * 33 3 Wabasso Cotton 15 15 15 15 14 45 45 45 Walker Gooderham & Worts * 45½ 45 <td>3 2 33 May 33 May 5 75 14 Feb 15¼ Feb 4 2,065 36½ Jan 46¾ Apr 7 25 24 Feb 28 May 2 1,791 33½ Jan 42¼ Apr 2 99¾ Jan 101 Feb</td> <td> Bordulac Mines Ltd</td>	3 2 33 May 33 May 5 75 14 Feb 15¼ Feb 4 2,065 36½ Jan 46¾ Apr 7 25 24 Feb 28 May 2 1,791 33½ Jan 42¼ Apr 2 99¾ Jan 101 Feb	Bordulac Mines Ltd
Zellers Limited new common 15% 151/4 15/4 15/6% preferred 25 a28% a283	4 850 13 Apr 17 Apr 4 10 2734 Feb 29½ Jan 4 195 20 Jan 20% May	Cartier-Malartic Gold Mines Ltd 4 ½c 4c 4½c 16.500 2½c Jan 4½c May Centremaque Gold Mines Ltd 1 11c * 10c 11c 10c 10c 10c 10c 3c Feb 15c Apr Century Mining Corp Ltd 1 7c 7c 7c 1,000 3c Feb 10c May Cheskirk Mines Ltd 1 7c 8%c 13,000 5c Mar 8%c May
Canadienne 10 20¼ 20¼ 20¼ 20¼ 20¼ 20¼ 20¼ 20¼ 20¼ 20¼ 20¼ 20¾ 26¾ 26 26¾ 3 30 29¾ 3 3 30 29¾ 3 4 4½ 40¾ 4¼ 40¾ 4½ 40¾ 4½ 40¾ 4½ 40¾ 4½ 40¾ 4½ 40¾ 4½ 4½ 4½ 4½ 4½ 4½ 4½ 4½ 4½ 4½ 4½ 4½ 4½ 4½ 4½ 4½ 4½	4 760 24½ Jan 26¼ May 10 3,026 27 Jan 30 Jun 2 242 39 Jan 4½ Jun 19 756 27½ Jan 29 May	Consolidated Central Cadillac Mines 1 7c 7c 9½c 32,200 4c Feb 10c May
For footnotes see page 47.		

CANADIAN LISTED MARKETS RANGE FOR WEEK ENDED JUNE 2

STOCKS	Friday Last Sale Pric	R	cek's ange Prices	Sales for Week Shares		ince January 1
Par Oulama Gold Mines Ltd* The above Issue is being exchanged for La Dulama Gold Mines Ltd (one share of new for two shares of o.d.)	-		High 48c		Low 16c Jan	High
East Sullivan Mines Ltd	6.80 9c 6c 9½c	6.80 32c 19c 7c 4c 9½c 1	6.95 35c 19c 9c 6c 0½c	7,400 11,500 1,000 12,500 76,000 78,900	4.45 Feb 28c Feb 19c May 2½c Jan 372c Feb	47c Jan 22c May 10c Jan 6c Jun
Goldbeam Mines Ltd	5¾c 6c 10¾	4 1/2 c 6 c 50 c 9 1/2 c 10 1/8 16 c	7c 56c	20,500 5,000 11,000 1,000 920 2,033	3½c Jan be Feb 45c May 7c Feb 10 Feb 10c feb	8c Apr 56c Jun 9½c May
Jack Lake Mines Ltd. 1 Jaculet Mines Ltd. 1 Jaculet Mines Ltd. 1 Jack Ltd. 1	7¼c 50c 70c 25c 83½c	5 1/4 c 49 c 70 c 25 c 3 4.75 67 1/4 c	54c 70c	40,900 108,046 1,700 146,800 100 155,600	2c Jan 21c Jan 56½c Mar 25c Jun 4.00 Mar 67¾c Jun	60c May 82c Jan 36½c May 5.25 Jan
ake Fortune Gold Mines 1 ake Shore Mines Ltd 1 ingside Gold Mines Ltd 1 ouvicourt Goldfields Ltd 1 facdonald Mines Ltd 1 facIntyre-Porcupine Mines Ltd 5 fining Corp of Canada Ltd 5	12¼ 5¼c 23c 55c 62	52c 613/3	11c 13 5¼c 25c 55c 62 12¼	14,000 200 2,000 63,900 16,600 125 600	4c Jan 12 May 3%c Jan 12½c Feb 45c Jan 61 Apr 12 Jan	14 Jan 7½c May 30c Mar 86c May 66% Jan
Nechi Cons Dredging Ltd 1 New Alger Mines Ltd 1 New Calumet Mines Ltd 1 New Goldvue Mines Ltd 1 Newfoundland Norseman Mines 1 New Thurbois Mines Ltd 1 Norlattic Mines Ltd 1 Normetal Mining Corp Ltd 2 D'Brien Gold Mines Ltd 1 Dmega Gold Mines Ltd 1	75c 1.60 	75c 14c 1.60 40c 27c 21c 68c 3.15 1.10	75c 14c 1.60 45c 30c 21c 76c 3.20 2.00 16c	1,300 1,000 1,500 6,100 6,000 1,000 10,350 4,000 400 146,500	65c Jan 11 ³ 4c May 95c Mar 32c Jan 26c May 18c May 52c Apr 2.50 Mar 1.80 Mar 10c Apr	16½c May 1.70 May 50c May 37½c Apr 21c Jun 76c Jun 3.25 May 2.32 Apr
Pickle Crow Gold Mines Ltd	1.68		3.10 6½c 25c 12c 1.63	1,600 5,500 4,500 71,500 4,000	1.87 Feb 4c Feb 15¼c Mar 2½c Jan 1.02 Feb	28c May 19c May
Red Crest Gold Mines Ltd	9c 8c 2.30	5 ³ / ₄ c 8c 9c 7 ¹ / ₂ c 34c 2.10	6c 9 %c 9c 8c 34c 2.32	2,500 6,500 500 6,070 2,500 14,700	3c Jan 7c Jan 7c Jan 6¼c Mar 28c Apr 1.92 Jar	14c Jan 14c Jan 14c Jan 42c May
Silver Miller Mines Ltd 1 Biscoe Gold Mines Ltd 1 Bladen-Malartic Mines Ltd 1 Boma-Duvernay Gold Mines Ltd 1 Standard Gold Mines Ltd * Steandard Gold Mines Ltd 1 Builivan Cons Mines Ltd 1 Suif Inlet Cons Mines 50c Sylvanite Gold Mines Ltd 10	1.00 42c 97c 6c 50c 16c 3.40 2.85	92c 42c 97c 3 ³ / ₄ c 50c 14c 3.40 2.85 12c 1.51	1.02 43c 1.00 6c 52c 16c 3.40 2.90 12c 1.51	12,500 2,500 10,900 4,000 6,815 41,500 1,400 3,700 1,000 600	57c Feb 31c Mar 69c Jar 3%c Jur 51c Mar 6c Jar 2.40 Mar 2.32 Feb 7c Mar 1.02 Mar	56c May 1.06 May 7c May 62c Jan 16c Jun 3.45 May 3.25 Apr 15c Apr
Tiblemont Goldfields Ltd	7½c 60c 21½c 5c 27¾c 49c 7½c	5c 1.23 7c 59c 21½c 35%c 25c 49c 5¼c	6c 1.25 8c 63c 24c 6c 29c 54c 9c	28,500 2,300 25,500 37,600 67,200 102,000 7,600 24,550 410,000	4c Jan 1.02 Apr 6c Mar 50c Apr 2c Feb 2c Feb 24½c May 13c Mar 3½c Mar	1.40 May 14¼c Jan 71c Jan 29½c May 6c Jun 31½c May 57c May
Oll Stocts— Anglo-Canadian Oll Co Ltd.—— British Dominion Oll & Dev Corp.— Calgary & Edmonton Corp Ltd.—— Calmont Olls Ltd.——— Calvan Petroleums Ltd.————————————————————————————————————	5.15 8.55 60c	5.05 35c 3 8.40. 60c 4.25	36 1/2 C	1,850 2,000 5,400 1,900 500	3.85 Feb 23c Jar 6.95 Mar 49c Feb 4.25 Mar	36½c May 8.80 Apr 62c May
Central Leduc Oils Ltd	1.55 7c 82c	1.55 1.60 6c 62c 5.00	1.55 1.60 8c 82c 5.25	2,100 400 581,750 3,300 5,500	1.17 Fe 1.33 Jan 4c Fel 60c Ma 2.25 Jan	n 1.60 Jun 8c May 82c Jun
Gaspe Oil Ventures Ltd 1 General Petroleums Ltd common Class A. Home Oil Co Ltd New Pacalta Oils Co Ltd	1.58 1.90 1.85 151/2	1.45 1.80 1.70 15 1/4 8c	2.00 15¾	2,700 5,510 6,300 4,322 30,500	1.22 Ja 1.05 Ma 1.01 Fe 10¾ Fel 8c Ma	2.10 May b 2.00 May b 16 4 May
Omnitrans Exploration Ltd Pacific Petroleums Ltd 1 Pan Western Oils Ltd Picacadilly Petroleum 1 South Brazeau Petroleums Ltd Superior Oils Ltd Superior Oils Ltd Pacadilly Petroleum 1	7½c 6.00 50c 28c	7½c 5.70 44c 25c 13c 1.16	9c 6.00 54c 37c 14½c 1.16	305,500 2,800 162,300 13,000 4,500 132,450	3%c Ma 4.20 Ma 18c Ja: 10½c Fe 9½c Ma 41c Fe	r 6.15 Apr n 54c May b 37c May r 14½c May

Toronto Stock Exchange

			Acres Alle					
	Canadi	n Fun	ds		\$100 m			
STOCKS	Friday Last Sale Pri	R	cek's ange Prices	Sales for Week Shares	Range Since January 1			
Par		Low	High		Low	High		
Abitibl Power & Paper common • \$1.50 preferred 20 Acadia-Atlantic class A • Acadia-Uranium 1 Acme Gas & Oil • Agnew-Surpass • Akaitcho Yellow Knife 1 Rights expire June 26	32½ 24½ 25¾ 10½c 8½ 1.55	32½ 24¼ 25¾ 40c 9c 8½ 1.46	33 ³ / ₄ 24 ⁵ / ₈ 25 ¹ / ₂ 45c 11c 8 ¹ / ₂ 1.63 12c	8.275 5,565 365 2,000 38,000 310 17,625 24,900	21¼ Jan 22⅓ Jan 23¾ Apr 35c Mar 4¾c Jan 8½ Mar 70c Jan 4c May	33 ³ / ₄ May 24 ⁵ / ₈ May 25 ¹ / ₂ Apr 55c Jan 11c Jun 9 Mar 1.75 May 12c May		
Alberta Pacific Cons	54c 1634	51c	55c	23.551	23c Mar	56c May		
Aluminium Ltd	65	623/4	16% 65	2.515 1.275	13¾ Jan 52¾ Feb	17% Apr 67 May		
Aluminum Co of Canada 4% pfd 25 Amalgamated Larder 1 American Nepheline	26¾ 30c 	26% 27c 57c 9c 2.55 5.00 10¼ 25%c	26¾ 49c 57c 13c 2.73 5.25 10¼ 29c	265 167,971 500 17,500 109,625 23,525 120 12,700	26 Jan 15½c Mar 52c Mar 7c Feb 44c Jan 3.80 Feb 9.60 Jan 18c Feb	27 Mar 49c May 65c Jan 14½c May 2.86 May 5.35 Apr 11¼ Apr 32c Feb		

STOCKS	Friday Last Bale Pric	e of Prices	for Week	Range Since	
Par	6c 60c 19½c 8 39c 15c 1.31	6c 6 ³ 4c 42c 60c 18c 19 ½c 7 ³ 4 8 35c 40c 15c 19c 1.28 1.35 14½ 15½	29,600 798,700 3,200 745 89,300 39,500 98,150 310	14c Mar 7¼ Jan 22c Jan 9c Jan 50c Mar 13% Jan	19c May 1.37 May 16 May
Athona Mines (1937) 1 Atlantic Oii 6 Atlas Steels 7 Atlas Yellowknife 1 Aubelle Mines 1 Aumaque 1 Aunor Gold 1 Auto Electric common 1 Bagamac Mines 1 Bankfield Consolidated 1	1.97 85% 241/4c 10c 30c 3.25 	11c 12c 1.90 2.05 8% 9 24c 25½c 8½c 11c 27c 32c 3.25 3.40 634 634 21¼c 23c 9c 11c	17,000 53,350 1,045 3,000 14,300 22,500 2,700 100 7,300 120,500	1.28 Jan 7% Jan 10c Jan	17%c Apr 2.05 Apr 9% Mar 30c May 13c Mar 66c Mar 3.80 Apr 7 May 27%c Mar 11%c May
Bank of Montreal 10 Bank of Nova Scotla 10 Bank of Toronto 10 Barnat Mines Ltd 1 Barymin Co Ltd e Base Metals Mining e Bathurst Power class A e Class B e Beatty Bros e Beli Telephone 25 Belicterre Quebec 1 Berens River 1 Bertram & Sons class A e Class B e	30 % 41 ¼ 41 1.76 37c 29 ¾ 4 7 % 11 ¾ 4 42 ¾ 6 5.75 33c 6 ¾ 4	29% 30 % 41 41 ¼1 ¼4 ¼4 40 41 1.65 1.78 60c 64c 33c 39c 29 ¼ 30 7% 8 811¾ 12 41 42 ½ 5.75 5.75 3.75 33c 33 ½c 17 17½ 6¾ 6¾ 6¾	470 49,645 3,300 60,900 585 350 1,425 10,957 900 1,000	27% Feb 38% Jan 38% Jan 1.16 Jan 54c Jan 20c Mar 24% Jan 614 Feb 11% May 39% Feb 5.75 May 27/4c Apr 16 4 Mar 6% May	44c Jan
Bevcourt Gold 1 Bidgood Kirkland Gold 1 Biltmore Hats common 8 Biltmore Hats common 8 Bobjo Mines 1 Bonetal Gold 1 Borntile Gold 1 Bordulac 1 Boymar 1 Braidine Mines 8 Braiding Cordage class A 8 Brazilian Traction Light & Pwr com 8 Brewis Red Lake 1	44c 5½c 	5½ c 6c 7 7 14 14 13c 14c 5/c 59c		24c Feb 4c Jan 6½ Jan 12¾ Jan 12c Jan 39c Jan 2c Jan 10¼c Mar 12c Mar 8.15 May 14½ Apr 19½ Jan 3c Mar	57c May 6c Mar 7 Jur 14% May 16c Apr 64c Apr 25c May 25c May 25c Jun 10 Jan 15½ Mai 23% Apr 16c Jur
British American Oil common 25 Preferred 25 British Columbia Elec 4% pid 100 43% preferred 100 British Columbia Forest Products British Columbia Packers class A British Columbia Power class A Class B	26 26½ 90½ 102 3.90 11¼ 31¾ 4.85	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,681 605 55 190 14,445 340 2,135 12,549	25% Jan 25% Mar 89 May 99½ Feb 2.75 Jan 11 Mar 27% Jan 2% Jan	27½ Jan 21½ Jan 91¼ Feb 102 Jan 4.00 Apr 12 Apr 32 Jun 4.90 Jun
British Dominion Oil	38c 66c 6¾ 16%c 1.80 27½c 8c 34¾ 5½c 16½ 21 7½	34c 38c 66c 68c 68c 684 15c 17c 1.80 1.88 21c 29c 7c 10c 3494 35½c 55‰c 16 16½ 3194 20½ 21 7½ 7½	250,000 19,650 80 87,900 6,530 248,700 34,300 50 4,000 385 70 425 300	21c Jan 50c Jan 6% Apr 9c Mar 1.80 May 80 Jan 4% C Mar 30½ Jan 3% C Mar 14¼ Jan 26 Feb 17 Feb 7 Apr	11½c May 36 May 6c May 17¼ Ap
Calder Bousquet	8.65 7 1/4 c 62 c 5.35 2.55	9c 13c 8.35 8.70 7c 7½c 56c 62c 4.25 5.35 2.52 2.55 2.40 2.40	26,000 34,700	7c Jan 6.80 Mar 5c Jan 42c Mar 4.20 May 2.50 Mar 2.35 May	9c Ma 62 Ma
Canada Cement common Preferred 20 Canada Machinery Canada Matting Canada Northern Power Canada Packers class A Class B Canada Permanent Mortgage 100 Canada S S Lines preferred 50 Canada Wire & Cable class B	51½ 51½ 25½ 230 41 35	10% 10½ 37 24% 25½ 227 230 37½ 41 35 35	288 565 1,255 26 570 75	197 Jan 33½ Jan 30¼ Jan	12 4 Jan 37 Jan 25 ½ Ma 230 Jun 41 ½ Ap 35 ½ Ap
Canadian Bank of Commerce 10 Canadian Breweries • Canadian Canners common • Convertible preferred • Canadian Car common 20 Canadian Cenaces common 25 Canadian Dredge 25 Canadian Food Products common • Class A • Preferred 100 Canadian General Electric 50	22 19 ¼ 19 ¼ 11 ½ 14 ½ 39 ¼ 39 ½	25 % 26 ½ 22 34 48 % 19 34 19 34 19 ½ 11 11 ½ 14 ½ 14 ¾ 39 39 ¼ 39 ½ 24 ¾ 25 5 5 11 ¾ 12 ½ 72 72 255 255	1,990 4,393 1,990 595 445 730 360 95 115 50 190 20 8	25 Jan 21¼ Mar 17% Apr 18¼ Apr 11 May 14 Apr 29 Feb 37 Feb 24½ Jan 4.65 Mar 11 Feb 67 Jan 250 Jan	26½ Ma 23¼ Jai 20% Jai 13 Ma 15 Ma 40¼ Ma 27% Ap 6 Ja 12½ Ma 75½ Ma
Canadian Industrial Alcohol vot. Canadian Locomotive Canadian Malartic Canadian Oils Cos common 5% preferred 100 4% preferred 100 Canadian Pacific Raliway 25	10 1/4 28 90c	10 1/8 10 1/2 26 1/2 95c 90c 95c 16 3/8 16 5/8 102 102 87 87 18 18 1/4	825 265 13,750 1,420 5 10 4,311	8½ Jan 22¾ Mar 60c Jan 15½ Jan 101¼ Feb 84 Apr 16¼ Mar	12½ Ap 30 Ma 1.03 Ma 18¼ Ap 104 Ma 87 Ma 19 Ap
Cariboo Gold 1 Castle-Trethewey 1 Central Leduc Oil • Central Patricia Gold Mines 1 Central Porcupine 1 Centranque Gold 1 Chateau-Gai Wines 20 Chemical Research 50	1.61 90c 10c	1.21 1.21 2.50 2.55 1.35 1.62 82c 1.02 17c 18c 10c 12c 33 33 8 8 84c 95c	500	1.15 May 2.20 Jan 1.00 Feb 75c May 15c Jan 6c Jan 29 Jan 71/2 Jan 72c Jan	1.45 Fe
Cheskirk Mines 1 Chesterville Mines 1 Chimo Gold 1 Circle Bar Knitting common Citralam Malartic 1 Coastal Oils 2 Cochrane Dunlon common 1 Cochrane Dunlon common 1	8½c 1.01 34c 4%c 70c 2.10	7c 9c 1.00 1.03 29 ³ / ₄ c 35c 7 ¹ / ₄ 7 ¹ / ₄ 4 ¹ / ₂ c 6c 70c 79c 2.05 2.15 10 10 ¹ / ₄	82,700 23,110 36,200 40 107,000 62,968 6,700 90	4%c Jan 1.00 Apr 11½c Feb 7¼ May 2½c Jan 36½c Mar 2.01 Feb 9 Jan	9c Ju 1.78 Ja 35c Ju 9 Ma 6½c Ma 79c Ma 2.35 At 11 Ma
Cockshutt Plow Coin Lake 1 Colomac Yellowknife 1 Commonwealth Petroleum Conduits National 1 Coniagas Mines 5		16½ 17¼ 17¾c 17¢ 6c 7c 1.50 1.60 7½ 7½ 1.43 1.45	4,940 4,000 5,300 2,725 100 300	15½ Mar 15c Mar 3½c Feb 1.15 Feb 6⅓ Jan 1.39 Feb	17½ Ma 21c Ap 7c Ma 1.60 Ma 8 Ja 1.50 Ap

CANADIAN LISTED MARKETS BANGE FOR WEEK ENDED JUNE 2

STOCKS	Friday Last Sale Pri	Range of Prices	Sales for Week Shares	Range Since	CANADA CONTRACTOR STATE AND A	STOCKS	Frida Last Sale Pr		Sales for Week Shares	Range Since	January 1
Consolidated Ansley 1 Consolidated Astoria 1 Consolidated Astoria 1 Consolidated Bakeries 6 Consolidated Beattle Mines 2 Consolidated Central Cadillac 1 Consolidated Duquesné 1	6½c	Low High 1.00 1.07 24c 27½c 12½c 15c 8½ 9 67¼c 70c 6½c 6½c 60½c	12 045 144,831 19,900 150 28,024 1,000	Low 1.00 Feb 13c Jan 7½c Mar 8 Feb 51c Feb 4c Feb	High 1.15 Jan 34c Apr 16c May 9% Jan 74c May 10c May	Harding Carpets Harricana Gold Hasaga Gold Headway Red Lake Heath Gold Hedley Mascot	9½ 1 10½c 1 40c	Low High 9½ 9½ 10½c 13c 38½c 40c 5‰c 7c 10c 10½c 31c 31c	390 55,533 6,100 9,000 3,500 1,000	Low	High 11 Jan 14% May 47c Feb 7c Apr 11c May 39c Jan
Consolidated Homestead Consolidated Howey 1 Consolidated Lebel Oro 1 Consolidated Mining & Smelting 5	81c 7c 59c 9c 103 ¹ / ₄	80½c 87c 5¾c 8c 57c 64c 9c 9½c 103 104¼	10,167 68,975 29,610 3,500 1,435	60c Jan 4c Mar 55c Feb 8c May 9134 Mar	1.05 May 8c May 65c Apr 26c Jan 105 ³ 4 May	Heva Gold Mines Highland-Bell Highridge Mining Highwood Sareee Hinde & Dauch	77c	9c 11½c 74¾c 77c 6½c 7¾c 9¾c 13c 17¼ 17½	44,800 5,500 43,500 26,541 295	6c Feb 58c Jan 6c Feb 6½c Mar 16½ Jan	11½c May 79c Apr 10c Jan 13c May 18 Feb
Consumers Gas 100 Conwest Exploration Cosmos Imperial Mills Craig Bit common Crestaurum Mines	170 1.47 16 23c	166 177 1.43 1.53 15½ 16 8% 9 22½c 24c	306 26,674 2,040 225 9,200	160½ Jan 1.07 Mar 14¼ Feb 6% Jan 13c Feb	177 May 1.64 May 16 Apr 9¼ Apr 25c May	Hinde & Dauch Hollinger Consol Home Oil Homer Yellowknife Hosco Gold Mines	15½ 1 14¼c 1 8½c	17 ¼ 17 ½ 10 ¼ 10 ½ 15 % 15 % 12 ½ c 15 c 8 c 9 ½ c	2,697 6,884 76,000 32,100	10 Feb 14 May 4c Mar 6c Mar	11% Jan 16 May 15c Apr 15½c Jan
Croinor Pershing 1 Crow's Nest Coal 100 Crowshore Patricia 1 D'Aragon Mines 1 Davies Petroleum •	20c 22c	61c 66c 49 49¼ 12c 22c 20½c 25c	2,600 160 132,560 40,000	50c Jan 47 Apr 7c Mar 10c Jan	67c May 5234 Mar 22c Jun 31c Apr	Howard Smith Paper common. Hoyle Mining Hudson Bay Mining & Smeiling Hugh Malartic Humts class A	47 1 5½c 1 7½	49 49 43c 43c 46¼ 47 4c 6c 7 7½	100 867 2,775 326,120 245	35 Feb 26c Jan 41 4 Mar 2c Jan 6 Apr	44½ Apr 43c May 47½ Jan 6c Jun 9 Jan
Davis Leather class A	28c 21½ 18c 1.75 96c 12c	28c 32c 21½ 22 17c 19¼c 1.74 1.80 80c 96c 12c 13½c	17,400 225 22,000 2,300 54,900 50,400	24½c Apr 20% Apr 10c Apr 1.60 Feb 40c Feb 6c Jan	42c Jan 24 Jan 21½c May 1.90 Apr 96c Jun 14c Apr	Class B Huron & Erie common 10 Imperial Bank 10 Imperial Oil 10 Imperial Tobacco of Canada ordinary.	0 31¾ • 27	7 7½ 124% 125 31 31% 26% 27 13 14	628 54 810	7 Jun 122 Feb 30½ Jan 21 Jan	9 Jan 125 May 32 Jan 28 Apr 15 Mar
Discovery Yellowknife	50c 22% 17% 27½	48c 55c 22% 23% 17¼ 17¾ 27½ 27½ 19½ 19½	130,000 5,040 3,177 850 25	28c Mar 20% Jan 16% Apr 26 Mar 19 May	58c May 27% Apr 20% Jan 27% May 20% Feb	Preferred 4% preferred Indian Lake Industrial Acceptance \$1.60 pref	1 7 ¹ / ₄ 5 6 ¹ / ₂	7¼ 7¼ 25% 26% 6½ 7 38¾ 38¾	1,270 50 470 7,000 60	13 May 7¼ May 25¾ Apr 3c Feb 32½ Mar	15 Mar 7½ Feb 27 Jan 7½c May 38¾ Jun
Dominion Foundry & Steel Dominion Magnesium Dominion Scottish Investment com1 Preferred	33 % 46 3/4	31 33% 8% 9 6¼ 6¼ 46% 46% 19% 19%	2,835 125 25 20	26½ Jan 7½ Feb 5 Jan 43½ Feb	33% Jun 12¼ Apr 6¼ May 47 May	Inglis (John) & Co	5 18¼ 1	13 13 40c 42c 18 18¼ 26c 26c 30 32	734 8,300 50 1,000 1,790	9½ Jan 36c Mar 15 Apr 20c Feb 26 Feb	14¼ May 49c Jan 18¼ Jun 27½c Apr 32 Jun
Dominion Steel & Coal class B25 Dominion Stores Dominion Tar & Chemical common* Preferred23.50 Dominion Textile common Dominion Woollens	19¼ 38⅙ 11⅙ 9	19 % 19 % 37 38 ½ 25 25 23 23 11 % 11 % 9 9 ¼	1,290 1,695 35 75 800 690	19 May 33¼ Jan 22¾ May 21 Jan 11 Mar 9 May	22	Preferred 10 International Nickel Co common	0 34 1/2 0 11 1/2	103 % 103 % 35 ½ 149 ½ 149 ½ 12 8c 9%c	20,639 35 7,485 87,600	101% Jan 29% Apr 142% Feb 8½ Jan 4½c Mar	104 ½ May 35 ½ Jun 151 May 12 May 12c May
Donalda Mines	66c	65c 72c 42c 47½c	62,525 145,550	52c Jan 15¼c Jan	73c May 57c Mar	Jaculet Mines Ltd. Jellicoe Mines (1939) Joburke Gold Joliet Quebec Mines Kayrand Mining	1 10½c 1 12½c 1 67c	49c 53c 10c 10½c 12½c 14c 63c 71c 24c 35c	54,085 4,567 20,300 76,000 265,370	20c Jan 4%c Jan 10c Jan 55c Mar 4c Jan	59c May 15c Mar 17½c May 82c Jan 35c May
for two shares of new stock Duvay Gold Mines 1 East Amphi 1 East Crest Oil 5 East Leduc 6	8c 15½c 7¼c 24c	7½c 8c 15½c 17½c 7c 7¾c 23½c 26c	16,800 44,000 11,600 33,600	5½c Mar 10½c Mar 4c Feb 23c Mar	9 ¹ / ₄ c Jan 20c May 8 ¹ / ₂ c Apr 28c Jan	Kayrand Mining Kelore Mines Kelvinator Kenville Gold Kerr-Addison	1 18%	10c 10½c 70 74 8c 9¼c 18% 18%	10,250 600 17,800 3,312	6c Feb 43½ Jan 4½c Mar 17% Mar	12½c May 74 Jun 9½c May 20¾ Mar
East Malartic Mines 1 East Sullivan Mines 1 Eastern Steel 2 Economic Investment 25 Rights expire June 13	2.29 6.85 3.90	2.28 2.48 6.80 6.95 3.80 4.05 49 49 1.65 1.85	14,550 28,355 1,115 60 8,480	2.05 Jan 4.40 Feb 3.80 Jun 45½ Feb 1.60 May	2.65 Apr 7.40 Apr 6% Jan 55 May 1.85 Jun	Keyboycon Mines Ltd Kirkland-Hudson Kirkland Lake Kirkland Townsite Lapatt (John) Ltd Labrador Mining & Exploration	1 1.25 1 - 19	17c 19%c 55c 56c 1.23 1.27 13%c 14c 19 19% 4.70 4.90	95,150 1,700 18,945 4,000 800 1,290	10c Mar 50c Feb 1.20 May 11½c Mar 19 Mar 3.95 Mar	19%c Jun 80c Mar 1.44 Jan 15c Mar 20 Jan 5.30 Jan
Eddy Paper class A 20 Elder Mines 1 Eldona Gold 1 El Pen-Rey 1	18½ 66c 34c 18½c	17¾ 18½ 60½c 68c 31c 36c 16½c 19½c	1,210 68,537 99,925 54,995	15¼ Jan 36½c Jan 28c Feb 8c Mar	18½ Jun 74c May 47c May 23½c May	Laguerre Gold Ladulama Gold Mines Lake Dufault Mines Lake Fortune Gold	20c * 87c 1 1.10	14c 21c 67c 88c 1.03 1.10	537,706 95,950 9,850 136,600	3½c Jan 67c Jun 93c Mar 3c Jan	22c May 88c May 1.34 Jan 13½c May
El Sol Gold 1 Empire Brass class A 5 Eureka Corp 1 Falconbridge Nickel 7 Famous Players 6	8 ³ / ₄ c 5 ⁹ / ₆ 5.30	7c 9¼c 20¾ 20¾ 55c 66c 4.80 5.50 14¾ 15	59,400 190 16,600 21,550 1,405	6c Feb 20% Mar 34c Mar 4.05 Mar 14% May	12c Mar 22 May 76c Apr 5.50 Jun 16 Jan	Lake Lingman Lake Osu Mines Ltd Lake Rowan (1945) Lake Shore Mines Lake Wasa Mining	1 67c 1 19c 1 12¼ 1 75c	37c 45c 65c 72½c 17½c 19c 12¼ 12½ 75c 82c 1.80 1.92	17,800 62,950 19,229 510 71,515	28c Mar 45c May 5½c Feb 11¾ May 49c Mar	49c May 75½c May 21c May 14¼ Jan 82c Jun
Fanny Farmer Candy Shops. 1 Federal Grain common 5 Preferred 100 Federal Kirkland 1 Federated Petroleum 6	37 10 ³ / ₄ 1.25 5.20	37 37½ 10¼ 11 1.25 1.25 6¼c 7c 4.95 5.35	700 875 30 3,500 34,850	32½ Apr 9 Jan 115 Apr 5½c Jan 2.05 Jan	37½ May 11¾ Apr 125 Apr 8c Apr 5.35 Jun	La Luz Mines Lamaque Gold Lang & Sons Lapa Cadillac Lapaska Mines	i =	6.60 6.85 16 16 4¼c 5c 5c 7c	700 425 50 2,700 5,100	1.80 May 6.25 Feb 16 May 2½c Feb 4c Jan	2.40 Jan 7.75 Apr 19¼ Jan 5c May 7c Apr
Fibre Products common Fittings Ltd class A Fleet Manufacturing Ford Motor class A	41 1/8	10 10 12% 12% 1.10 1.15 40½ 42¼	220 25 500 4,638	8 Feb 12½ Apr 1.05 Mar 24 Jan	11½ Apr 12% May 1.75 Jan 42¼ May	Larder "U" Mines Laura Secord Lawson & Jones class A Class B Leduc-West Lettch Gold	4 %c 3 16 % 20 ½	4%c 5%c 15% 16% 20½ 20½ 11 11 85c 93c	68,000 465 275 150 11,900	3c May 15¼ Apr 18 Apr 10¼ Feb 74c Jan	7c Feb 17 Jan 20½ May 11 May 93c Jun
Class B Foundation Co Francoeur Gold Fraser Cos common Preferred Tobisher Exploration	11c 2.90	43½ 44 30¾ 30¾ 11c 13c 30 31 100½ 100½ 2.85 3.05	475 65 15,800 585 25 7,600	30 Mar 29 Mar 8½c Jan 25¼ Feb 98 Jan 2.25 Feb	44¼ May 32½ Apr 16c May 31 May 100½ Jun 3.20 May	Lencourt Gold Lexindin Gold Little Long Lac Loblaw Groceterias class A	1 7½c 50c 32½	1.15 1.20 8c 9c 7½c 8c 45c 50c 32 33 32 32¼	12,100 2,000 1,500 3,600 1,082	1.15 Jan 3¼c Feb 4½c Feb 43c May 30½ Mar	1.34 Feb 10c May 10c Apr 62c Feb 34½ May 33 May
Gair Co preferred 100 Garrison Oils Ltd * Gatineau Power com * 5% preferred 100 5½% preferred 100 General Bakeries *	95 1.90 19 ¹ / ₄ 107 ³ / ₄ 2.60	95 95 1.90 2.20 19 19½ 107¾ 109¼ 110 110½ 2.60 2.60	10 224,117 515 89 30 650	91½ Jan 1.80 May 13¼ Feb 105% Jan 110 Jun 2.00 Jan	99 May 2.20 May 19½ Apr 110 May 111 Apr 3.00 Feb	Class B London Hosiery class A Louvicourt Goldfields Lowney (Walter M) Lynx Yellowknife Macassa Mines	1 22c 16¼ 32½c	32 32 4 834 9 17c 25c 16 16 4 32c 37c 2.60 2.80	160 35 121,600 90 66,700	30 Mar 834 Apr 13c Jan 15½ Jan 13¼c Jan 2.33 Jan	9½ Mar 31c Mar 16¼ Apr 43c May 3.25 Mar
General Petroleums common Class A General Products Mfg class A General Steel Wares common Ferral	2.00 1.85	1.68 2.10 1.65 2.08 33 33 13 ³ / ₄ 19	34,300 24,900 100 795	1.05 Jan 1.00 Feb 29½ Feb 17½ Jan	2.10 May 2.08 May 35 May 20 Mar	MacDonald Mines Mactie Red Lake. Macho River MacLeod-Cockshutt Gold Mines. McMillan Export class A	52c 7½c 1 21c 1 3.20	50c 55c 7c 8c 19c 22c 3.20 3.65 10¼ 11¼	16,150 16,000 511,300 69,840 1,575	44c Jan 5c Jan 10¼c Mar 2.11 Mar 9½ Jan	85c May 10c May 22c May 4.10 Apr 11 ¹ / ₄ May
Preferred	8.90 10c 59c	104 104 8.75 9.00 7c 11c 3%c 3%c	20 6,359 42,000 11,000	104 Apr 6.00 Mar 5c Apr 2c Feb 57c Mar	106 Mar 9.20 May 11c Jun 35%c May 65c May	Class B Madsen Red Lake Gold Mines Magnet Consol Malartic Goldfields Manitoba & Eastern	1 2.81 1 46c 1 3.15	10 10½ 2.80 2.93 45c 47¾c 3.10 3.35 3c 3½c 103 103	4.410 14,500 14,660 15,550 14,000	7¾ Jan 2.76 Feb 31c Jan 2.95 Jan 2c Jan 102 Mar	10½ Jun 3.20 Apr 60c Feb 3.75 Apr 3½c Apr
God's Lake Gold	21c 11c 11½c 10c	34c 35c 20c 23c 10½c 11c 6½c 12c 8½c 10c	7,900 44,700 6,500 73,020 5,100	30½c Mar 15c Feb 5c Mar 4½c Mar 5¾c Jan	43c Apr 271/4c May 15c May 12c Jun 10c May	Manitoba Sugar preferred10 Maple Leaf Milling Marelgo Mines Marcus Gold Martin-McNeely	5 ½c 1 5 ½c	85% 9 51/4c 7c 27c 30c 7c 8c	75 6,500 40,300 2,000	8% Mar 3 ³ 4c Jan 13 ¹ 4c Mar 3 ¹ / ₂ c Mar	10% Jan 8½c Mar 31c May 8c May
Goldhawk Porcupine 1 Goldhawk Porcupine 5 Goldora Mines 1 Goodfish Mining 1	2.61 9c 6c	2.50 2.67 9c 11 ³ / ₄ c 6c 7c 3c 3 %c	23,014 11,960 29,500 4,000	2.44 Mar 4½c Mar 3½c Jan 2c Mar	3.35 Jan 11 ³ 4c May 9c Apr 3%c Apr	Massey-Harris common Preferred McCabe Grain class A McColl-Frontenac common Preferred11	0 29 0 30	26 ³ / ₄ 29 ⁵ / ₈ 29 ⁷ / ₈ 30 8 ³ / ₄ 8 ³ / ₄ 13 ³ / ₄ 14	12,055 1,390 50 2,075	21 ³ / ₄ Jan 27 Mar 8 ¹ / ₂ May 13 ³ / ₆ Feb	295% May 30 May 8% Apr 1634 Jan
Goodyear Tire common 50 Preferred 50 Gordan Mackay class A 6 Graham Bousquet 1 Grandoro Mines 6 Great Lakes Paper common 50	88 ½ 28c 21	87 90 52% 52% 10¼ 10¼ 20c 29c 17c 17c 20¾ 21%	215 10 70 163,100 1,000 3,455	84½ May 52½ Mar 9¾ May 11c May 12c Jan 14⅓ Jan	95 Mar 53½ Apr 10¾ Feb 29c Jun 18c May • 21% May	Preferred 10 McDougall Segur	621/4	97¼ 99½ 25c 28c 60% 62¼ 49½c 52c 9c 10c 8½c 9½c	6,100 539 6,500 52,800 4,100	97 Apr 10c Jan 60 May 49½c Jun 3½c Jan 8c Feb	100 May 28c May 67 Jan 60c Jan 13 1/4c May 14c May
Class A preferred* Great West Coal* Great West Saddlery* Guaranty Trust10	46 24 934	45% 46 21 24½ 9¾ 9¾ 13 13	255 1,690 70	40 Jan 20 Jan 934 May 13 Apr	46 May 26 Feb 11 ³ 4 Mar 13 ¹ 4 Jan	McWatters Gold	5 5 5 ¹ / ₄ c 16	12c 14c 1.00 1.00 5c 6½c 16 16	3,800 200 78,000 25	8c Feb 1.00 May 3c Jan 14½ Apr	14c Jun 1.50 Feb 8½c May 16¼ May
Gulf Lead Mines 1 Gunnar Gold 1 Gwillim Lake Gold 1 Gypsum Lime & Alabastine 1	15½c 19c 20½	14 ½ c 16 ½ c 18 c 21 c 6 c 6 ½ c 20 ½ 20 ¾	24,300 6,600 3,000 1,795	7c Jan 13½c Apr 4½c Feb 17½ Feb	20c May 24c May 7½c Apr 21 May	Milton Brick Mining Corp Model Oils Monarch Knitting commmon Moneta Porcupine	1.95 121/4 1 55c 91/2	1.90 2.10 12 12 ¹ / ₄ 49c 66c 9 9 ¹ / ₂ 35c 35c	14,940 2,840 4,800 135 6,650	1.10 Jan 11% Apr 31c Feb 8 May 33c May	2.20 May 13% Feb 66c May 10½ Mar 41c Apr
Hahn Brass common	3½c 13	15½ 15½ 22 22 5c 6c 3c 3½c 3.75 ·3.75 13 13½	50 4,000 17,900 100 1,000	15 Mar 20 Feb 3%c Apr 1½c Feb 3.75 May 11% Jan	24 Feb 27 Feb 7c May 4 %c Mar 4.40 Jan 15% Apr	Montreal Locomotive Moore Corp common Mosher Long Lac Mylamaque Mines National Breweries common	81 70c 1 17c	19½ 20 79½ 81¼ 50c 73c 15c 17½c 30% 32½	635 1,284 405,450 131,400 170	18 May 75 Feb 16c Jan 6c Feb 30½ May	22½ Apr 81¼ Jun 73c May 17½c Jun 37 Jan
Hamilton Cotton	56c	15¼ 15¼ 45c 63½c	60 458,890	13½ Feb 26½c Jan	15½ Apr 63½c Jun	National Drug & Chemical common_ Preferred	5	8% 8¾ 11½ 12	150 290	8½ Apr 10% Mar	9¼ Mar 12 May

CANADIAN LISTED MARKETS RANGE FOR WEEK ENDED JUNE 2

STOCKS	Prida Last Sale Pri	Rai ice of P	nge rices	Sales for Week Shares		ce January 1
National Grocers common	21 ³ / ₄ 2.65 	11½ 28¼ 2 21¾ 2.55 3	12 8½ 22 3.00 46 25% 30	175 40 885 131,850 25 1,070 240	103 Apr 273 Mar 21 May 24 Mar 401/2 Feb 191/2 Jan 27 Mar	High 12 % Jan 28 ½ Apr 23 % Apr 3.00 May 46 May 23 ¼ Mar 30 Jun
Negus Mines	1.51 13c 6c 1.63 1.09 44c	104½ 12½c 5¼c 6 1.47 1 1.06 1	1.53 105 14c ½c 1.65 1.13 46c	14,800 105 13,900 16,100 4,1000 10,280 132,075	1.41 Feb 101¼ Jan 7½c Mar 3c Feb 95c Mar 66c Mar 31c Jan	1.84 Apr 105 May 17c May 7c Mar 1.70 May 1.22 May 50c May
New Jason 1 Newlund Mines 1 New Marlon Gold 1 New Norseman Mines 1 Newnorth Gold 1 New Norzone 1 New Pacalta Oils -	43c 3.60 24c 	3.20 3 7c 7 24c 6½c 6c 9	46c 3.70 ½c 30c 7c ¼c 12c	28,010 428,505 6,500 39,000 6,500 95,000 143,167	34c May 43c Apr 5¾c: Mar 25c Jun 3c Feb 3c Jan 7¼c Apr	50c Jan 3.70 May 10c May 38c Apr 7c May 10c May 12 May
New Rouyn Merger	10c 21c 9½c 55c 1.20 69½ 10c 5½c 70c 3.15 8¼c	18 ³ / ₄ c 7c 10 55c 1.16 1 69 ¹ / ₄ 70 10c 12 5 ¹ / ₄ c 5 70c	64c 24 0½	6,500 91,600 81,000 52,900 4,500 1,210 2,800 7,500 588,590 17,565 64,000	4c Feb 9c Jan 2%c Jan 40c Jan 1.00 Mar 66¼ Jan 10c Jun 3c Jan 50c Apr 2.46 Mar 4c Feb	13c Apr 25c May 12c May 79c Apr 1.24 May 71 Feb 19c Mar 5½c May 73.30 May 9c May
Northern Canada Mines	42c 28c 10c	13c 24c 9c 7½c 8	42c 13c 31c 10c ½c	3,620 2,000 77,450 12,200 18,000 260	39c Feb 9c Feb 6%c Feb 7c Jan 6%c Feb 9 May	47½c Apr 13½c May 37c May 12c Apr 95c May 11¾ Feb
O'Brien Gold Mines 1 Ogama-Rockland • Okalta Oils • O'Leary Malartic • Omega Gold 1 Omnitrans Exploration • Ontario Loan 50 Ontario Steel common • Orange Crush • Orenada Gold 1 Orlac Red Lake 1 Osisko Lake Mines 1	1.91 25c 1.80 24c 16½c 7¼c 	25c 2 1.75 1 20c 2 8c 1 6c 131 1 52 6 10½c 123	9c 131 52 6	13,430 500 18,700 88,700 1,372,106 833,400 9 50 100 7,500 8,500 258,300	1.79 Mar 20c Jan 1.60 Mar 17c Feb 2¾c Jan 3¾c Feb 128 Jan 5¾ Jan 5¾c Jan 5¼c Jan 5¼c Feb 1.00 Mar	2.33 Apr 30c Apr 2.24 Jan 28c Jun 17c May 9c May 131 May 52 May 7% Feb 15c Apr 10c May 1.50 Jun
Pacific (Eastern) 1 Pacific Petroleum 1 Page Hershey Tubes 9 Pamour Porcupine Mines Ltd 9 Pandora Cadillac 1 Pan Western Oil 10c	6.00 46½ 1.25 50c	1.24 1 6c		1,000 120,367 645 12,872 1,041 243,900	4½c Mar 4.20 Feb 44½ Jan 1.23 Jan 3½c Mar 17c Jan	9c May 6.35 Apr 47¾ Feb 1.58 Feb 7c May 58c May
Paramaque Mines 1 Parbee Malartic 1 Partanen Malartic 1 Paymaster Consol 1 People's Credit Securities ** Perron Gold 1 Petrol Oil & Gas ** Photo Engravers **	6½c 5c 4c 32c 56c 18c 27	5c 4c 29c 6 6 56c 55c	%2 c 8 c 6 c 82 c 8 1/2 59 c 8 c 27	6,700 14,500 49,300 62,000 175 4,000 9,500	3c Feb 3c Feb 2c Jan 26c May 5 Jan 46c Feb 15c May 27 May	7½c Apr 10½c May 7c May 34c Jan 6½ May 63c Jan 21c Feb 29 Mar
Picadilly Petroleum	33½c 2.75 3.25 3.60 20c 70c 56¼ 20 20½ 1.85	2.40 3. 3.15 3. 3.40 3. 10½c 2 67c 8 56¼ 96c 1. 1.03 1. 19½ 20 185% 21	15 25 60 1c 10 57 .12 .05	,584,120 258,990 1,650 13,850 ,358,433 24,900 1,650 11,900 1,000 240 3,099 8,460	7½c Jan 1.70 May 3.05 May 3.00 Mar 3c Jan 67c May 42½ Mar 85c Mar 76c Jan 15½ Jan 12½ Jan 1.71 Jan	40c May 3.15 May 3.45 Mar 3.70 Apr 21c May 82c Feb 57 Jun 1.12 Jun 1.05 Feb 21¼ Apr 2.1¼ Jun 2.05 Feb
Prospectors Airways	3.50 46 ³ / ₄ 22c 80c 1.65 21 ¹ / ₄ 83c	9c 93 7 46¼ 56c 5 20¼c 2 74c 8 1.61 1 20¾ 21	.55 /2 c .7 .47 .58 c .25 c .80 c .73 .1/4	24,300 2,500 130 199 1,100 23,600 8,500 66,717 5,410 56,075	60c Mar 6%c Mar 6% May 46% May 30c Mar 15c Mar 74c May 95c Mar 18% Jan 40c Apr	3.55 Jun
Reef Petroleums Ltd	42c 73/4c 41/4c 29 103/4 121/2c 9c 36c 29	2.65 2.70 8 ³ 2.35 2.4 ½c 4 ³ 28 56 10 ³ 4 10 11c 1 9c 32c 3	12c .75 ½c .35 ¼c 29 .56 .34 .14c .9c .39c .29	54,200 700 14,700 200 7,200 50 25 100 41,200 1,800 19,200 1,195	34c Mar 2.03 Mar 4c Feb 2.35 May 2%c Jan 28 May 44 Jan 9¼ Feb 7c Jan 7c Mar 25c Feb 27 Feb	43c Mar 2.75 May 9½c May 3.00 Jan 5c Mar 29 Mar 56 May 11½ Apr 16%c Apr 14c Jan 49c Jan 29 May
Royalite Oil	13% 9½c 4c 19½ 15c 18 99 58 3.35	9½c 11 3½c 19 19 11c 1 20 17% 99 58 58 3.25 3	1½ ¼c 4c 1½ 15c 20 18 99 3¼ 40 ½c	9,830 99,000 59,000 800 3,500 30 445 135 253 5,022 3,000	8.85 Feb 9½c Apr 3c Jan 17¼ Jan 6c Apr 12% Jan 14 Jan 85 Jan 3.25 May 3½ Apr	15½ Apr 18¼c Jan 4%c Jan 19¾ Feb 16c May 21% May 18 May 99 May 58¼ May 4.05 Jan 5 Jan
Sannorm Mines	32c 25½ 35c 1.17	16 31c 3 25 25 47½ 47 33c 3 1.15 1.	7c 16 34c 34c 34c 36c 20 16 35	16,500 701 17,700 590 70 82,733 1,900 50 142,774	5c Feb 16 Jun 25c Feb 23% Feb 47 Apr 10c Feb 1.05 Mar 9% Mar 1.91 Jan	9c May 16 Jun 40c May 2534 Jan 4814 Jan 42c May 1.20 Jan 16 May 2.65 Apr
Sicks' Breweries common Voting trust certificates Sigma Mines (Quebec) 1 Silaneo Mining 1 Silver Miller Mines 1 Silver Miller Class A 6 Class B 8 Silverw'd Western Dairy preferred 100	7.75 21c 1.00 101/4 981/2	21½ 21 7.75 7. 20c 2 88c 1. 10½ 10 7¼ 7 98½ 99	75 23c .03 1/4 3/8	635 480 105 25,000 161,300 560 261 86	20 Jan 19½ Jan 7.50 May 20c Mar 48c Jan 9½ Jan 6½ Mar 92 Jan	22 ¼ Apr 22 May 8.85 Jan 38c Jan 1.03 Jun 10% May 7% Jan 99¼ May

STOCKS	Frida Last Sale Pr	Range ice of Prices	Sales for Week Shares	Range Sin	ce January 1
Par	29½ 24¾ 99 42c 98c 	24¼ 24½ 98 99 38c 45c 96c 1.00 21½ 21½ 12c 16c	410 775 480 11,000 26,450 128 202,600 11,928	20½ Feb 10c Mar	100½ Jan
Standard Chemical common Preferred D. 100 Standard Paving common D. Preferred Standard Radio class A. Stanley Brock class B.	9 ¹ / ₄ 16 ³ / ₄	574 574	700 10 770 50 100 450	131/2 Jan	10¼ Apr 95 Apr 18 Apr 35¾ Apr 6½ Apr 5½ May
Starratt Olsen Gold 1 Stedman Bros	64c 22 ⁷ / ₈ 24 ¹ / ₄ 9c 3.45 22c 2.80 95c 12c 1.52	59c 65c 17% 18½ 22½ 22% 24 24 4 9c 97%c 3.15 3.50 15 15 20c 23c 6c 7½c 2.80 2.91 79c 1.20 11½c 13c 1.45 1.55	11,600 750 1,405 260 11,000 14,760 150 14,000 3,000 11,850 345,300 24,100 10,200	59c May 16½ Jan 20 Mar 20% Feb 5½c Mar 2.25 Feb	75c Mar 18½ Jun 23 May 24½ May 10½c May 3.60 May 16½ Apr 25c Jan 8%c May 3.30 Apr 1.20 May
Taku River	10½c 30 	10c 11½c 30 30½ 52 52 10% 10% 3.00 3.10 12c 14c 19 19 37c 37c 35c 41c 1.23 1.28 10 10½ 12¾ 13	100 10 25	10% May 2.92 Feb 6c Feb 17 Feb	14½c Feb 31 May 52 May 11½ Apr 3.65 Apr 17c May 19¼ Mar 45c Mar 47c May 1.39 May 10¾ Feb 13 May
Towagmac Exploration	38c 33 ³ / ₄ 33 51c 17 ³ / ₄ 28	12c 14c 31c 40c 33 33 34 33 39 6 96 96 96 50 ½c 53c 30c 30c 15¾ 17% 28 55 55½ 20½ 20½ 20½	3,000 202,200 1,305 220 10 16,700 1,100 7,391 13,733 305 145 75	7c Mar 24c Mar 25½ Jan 26½ Jan 93 Apr 45c Mar 15c Feb 14% Jan 11c Jan 26 Jan	17c May
United Keno Hill United Oils United Steel United Steel Upper Canada Mines Ventures Ltd Victor Villbona Gold Violamac Mines 1	6.20 47c 8% 3.20 	6.10 6.25 42c 50c 8 8½ 3.15 3.35 6.90 7.15 10c 15c 21c 26c 24c 30c 34c 42c	6,980 51,527 1,875 19,975 4,762 24,500 482,500 3,300 40,900	3.50 Mar 19c Jan 6½ Feb 2.91 Feb 5.80 Mar 6½c Feb 2c Jan 24c Jun 20c Jan	6.60 May 50c May 8½ May 4.20 Apr 7.35 May 15c May 29c May 41c Feb 42c May
Walte Amulet Walker (Hiram) (G & W) Waterous Ltd common Class A Wekusko Consol West Malartic Westeel Products Western Ashley Minerals 1 Western Canada Breweries 5	9.20 45 1/8 8 1/2 10 1/2 13 c 59 49 c 15 1/8	9.15 9.25 45 45 ³ 4 5 ¹ / ₈ 5 ¹ / ₈ 8 ¹ / ₂ 8 ¹ / ₂ 9 ¹ / ₂ c 11c 12 ¹ / ₂ c 14c 58 ¹ / ₂ 60 48c 53 ¹ / ₂ c 15 ¹ / ₈ 15 ¹ / ₈	2,850 2,970 25 10 16,500 5,039 280 45,950	43/4 Mar 81/2 May 6c Mar 41/6c Mar	9.50 Jan 46½ Apr 6 Jan 10 Feb 11c May 14c Jun 60 Apr 58c May 16½ Feb
Weston (George) common Preferred 100 Witsey-Coghlan 1 Winchester Larder 1 Wingsit Gold 1 Winnipeg Electric common Preferred 100	26½ 101 12c 12c 7½ 37¾	26½ 27 100½ 101 10c 12c 8½c 12c 7c 8c 37 37% 99½ 99½	160 90 41,000 33,600 11,500 1,899 55	23½ Feb 99½ Feb 8½c Mar 4c Jan 4c Mar 33½ Jan 99½ May	27½ May 102 Mar 13c Apr 12c Jun 9c May 42 Apr 100¼ Apr
Winora Gold	2.05 33c 21c 1.13	7c 8c 14 14 2.02 2.11 32c 35c 20c 23c 1.13 1.20 51/8 51/2	3,500 75 7,220 23,700 19,200 20,830 275	3½c Feb 13 Mar 2.02 May 22c Apr 17c Feb 75c Jan 5 Apr	9%c May 15½ Jan 2.27 Jan 43c May 25c Apr 1.33 Apr 6½ Apr

Toronto Stock Exchange-Curb Section

		35 64				
	Canadia	n Fun	ds		4	
STOCKS	Friday Last	B	cek's	Sales for Week		
Par	Sale Price	Low	Prices High	Shares	Low	Since January 1 High
			A	A - September 1	C	SEA TEANS
Andian National	71/4	71/4	71/4	100	5 Ma	
Asbestos Corp	293/4	293/8	293/4	975	243/4 Jan	
British Columbia Pulp & Paper	105	101	105	125	82 Ma	
Preferred 100 Brown Co common 1	F1/	143 1/2		5	135 Jan	
Preferred100	5½ 110	53/8 109	5 1/8 111	5,309	3.25 Fel	
Canada and Dominion Sugar	213/4	211/4	213/4	640 500	92 Jan 21 Fel	
Canada Vinegars	13	13	13	60	12 Ma	
Canadian Industries common	Control of the Control	25 1/2	251/2	185	21% Fel	
Canadian Marconi		3.85	4.00	1.010	23/4 Jan	
Canadian Vickers	114	106	114		89 Jan	
Canadian Western Lumber	4.95	4.85	5.00	25.915	3.50 Jan	
Canadian Marconi Canadian Vickers Canadian Western Lumber Consolidated Paper	261/4	261/4	271/4	9,625	17% Jan	
		42c	48c	29,409	32c Mai	r 49%c May
Dalhousie OildeHavilland Aircraft	31	281/2	32	1.330	16 Jan	
Dominion Bridge	461/2	453/4	461/2	417	40½ Jai	
Dominion Bridge	201/	351/2	35 1/2	365	35 Ma	
Donnacona Paper Foothills Oil Hayes Steel	201/2	20	201/2	195	15 % Ja	
Foothills Oil	4.45	4.25	4.50	4.195	3.15 Ja	
Hayes Steel		305/a	305/a	25	27 Fel	
International Paper common 71/4	50	4934	503/4	1.515	371/4 Jan	
International ITHILLIA	24	22	24	2,115	19% Fel	
Loblaw Groceterias Inc		271/2	27%	495	26½ Ma	
Minnesota & Ontario Paper 5	221/8	211/2	22 1/8	4.505	17½ Jai	n 22% May
Niagara Wire Weaving *	+ -	233/4	24	160	221/4 Jan	
Ogilvie Flour common* Oil Selections*	To the	21	211/2	125	19½ Ma	y 213/4 Apr
Oil Selections*		45/8C	61/2C	15.700	31/4c Fel	
Pend Oreille1	5.90	5.70	5:95	2,195	5.05 Ma	
Boutimount investment		54c	54c	309	41c Fel	b 54c May
Southwest Petroleum*	August 1	45c	45c	600	30c Ma:	r 45c May
Supertest Petroleum ordinary	- A. A. L.	80	80	5	75 Ma	
Temiskaming Mining1		81/2C	9c	18,500	6c Ap	
Twin City Rapid Transit*	13	121/2	13	150	8% Jar	n 14 Apr
Control of the state of the sta						

OVER-THE-COUNTER SECURITIES Quotations for Friday, June 2

Investing Companies

Mutual Funds— Pa	r Bid	Ask	Mutual Funds— Par	D14	
Aeronautical Securities1		6.72	그 그 집에 그 그 그 그 그리고 있는 것이 되었다. 그 그 그 그 그 그 그 그 그 그 그 그 그 그 그 그 그 그 그	Bid	Ask
Affiliated Fund Inc11/4		4.91	(Net Asset Value)10	50.45	E0 45
Amerex Holding Corp10	34	351/2	Managed Funds-	50.45	50.45
American Business Shares1	4.03	4.36	Automobile sharestc	3.78	4.17
Axe-Houghton Fund Inc1	8.73 16.10	9.44	Business Equipment shares_ic	3.76	4.15
Axe-Houghton Fund B5	61/8	67/8	Electrical Equipment shares_1c	4.09	4.51
Beneficial Corp1 Blair Holdings Corp1	21/2	27/8	General Industries shares1c	3.45	3.81
Bond Inv Tr of America	98.28		Home Furnishings shares1c	3.96	4.37
Boston Fund Inc1	22.36	24.17	Non-Ferrous Metals1c	3.40	3.75
Bowling Green Fund Inc-			Paper shareslc	4.32 4.50	4.76
Net asset value100	9.38	9.39	Steel shares1c	4.49	4.95
Broad Street Invest Corp		19.91	Manhattan Bond Fund Inc10c	7.43	8.14
Bullock Fund Ltd1	20.80	22.79	Mass Investors Trust-		
Century Shares Trust1	37.72	40.56	Ctfs of beneficial interest_1	30.51	32.98
Chemical Fund	17.32	18.73	Mass Investors 2nd Fund Inc_1	14.47	15.64
Christiana Securities com100	5,200	5,350	Mutual Fund of Boston Inc1 Mutual Invest Fund Inc1	14.46 15.46	15.72 17.09
PreferredIUU	139	144	aradar invest rand inc	13.40	17.09
Commonwealth Investment1	6.13	6.66	Nation-Wide Securities-		
Consolidated Investment Trust_1		221/2	Balanced Fund1	14.60	15.67
Delaware Fund	15.26	16.79	National Investors Corp1	10.55	11.41
Dividend Shares250 Eaton & Howard—	1.66	1.02	National Security Series-	and the second	V. Constitution
Balanced Fund	28.69	30.67	Bond series	6.90	7.54
Stock Fund		20.83	Low Priced Bond Series 1 Preferred Stock Series 1	6.55	7.16
Equity Fund Inc200	4.34	4.50	Income Series1	6.78 4.42	9.41
Fidelity Fund Inc	29.34	31.72	Speculative Series 1	3 17	4.83 3.46
Financial Industrial Fund Inc.	2.13	2.34	Speculative Series1 Stock Series1 Industrial Stock Series1	5.01	5.48
First Boston Corp1	311/2	331/4	. Industrial Stock Series1	7.14	7.80
First Mutual Trust Fund	5.55	6.15	Selected Group Series1	3.97	4.34
Franklin Custodian Funds Inc		6.65	Low Priced Com Stock Series 1	4.40	4.81
Preferred stock series16 Common stock series16		6.07	New England Fund1	16.82	18.09
Fundamental Investors Inc	16.47	18.05	New York Stocks Inc-		
			Agriculture1 Automobile1	10.50	11.51
Gas Industries Fund Inc	1 17.49	18.91	Aviation1	7.45 8.04	8.16
General Capital Corp	1 56.45	60.70	Bank stock1	11.86	13.00
General Investors Trust	5.31	5.74	Building supply1	9.78	
Group Securities—	7.42	8.14	Chemical1	13.91	
Agricultural shares1		7.67	Corporate bond series1	10.86	11.52
Aviation shares	6.41	7.03	Diversified Industry1 Diversified Investment Fund_1	4.52	4.95
Building shares1	8.42	9.23	Diversified investment rund_1		12.73
Chemical shares1	c 7.32	8.03	Diversified preferred stock1 Electrical equipment1	10.47 12.56	11.47
Electrical Equipment shares_1	c 11.07	12.12	Insurance stock	13.08	13.76 14.33
Food shares1	c 5.14	5.64	Machinery1	10.04	11.00
Fully administered shares1	c 7.53	8.26	Merchandising1	11.28	12.36
General bond shares1		8.46	Metals1	9.41	10.31
Industrial Machinery shares 1		9.78	Oils1	19.20	21.04
Institutional bond shares1 Investing Company shares_1		9.87	Pacific Coast Invest Fund1		12.70
Low Priced shares1		6.73	Public Utility1 Railroad1	8.78	9.62
Merchandising shares1	c 8.47	9.28	Railroad equipment1	5.59 6.67	6.13 7.31
Mining shares1	c 5.21	5.72	Steel1	9.18	10.06
Petroleum shares1	c 8.74	9.58	Tobacco1	11.00	12.05
Railroad Bond Shares1	c 2.51	2.77		1.70	
RR Equipment shares1 Railroad stock shares1	c 3.88 c 4.75	4.27 5.22	Pacific Amer Investors com10c	3.60	4.10
Steel shares1		6.34	\$1.50 preferred5	241/4	25 3/4
Tobacco shares1	c 4.47	4.91	Petroleum & Trading5	17	25
Utility shares1		6.81	Putnam (Geo) Fund 1 Republic Investors Fund 1	16.56 2.67	17.81 2.92
	1		Scudder, Stevens & Clark	2.01	4.94
Howe Plan Fund Inc	1 4.69	5.07	Scudder, Stevens & Clark Fund Inc (net asset value) Selected Amer Shares 21/2	54.09	54.09
Income Foundation Fund10		2.04	Selected Amer Shares21/2	12.00	
Incorporated Investors Institutional Shares Ltd—	5 25.40	27.46	Shareholders Trust of Boston_1	22.10	23.45
Aviation Group shares1	c 9.44	10.35	Sovereign Investors1	6.42	7.03
Bank Group shares1		91c	State Street Investment Corp.	56.50	59.00
Insurance Group shares1		1.22	Television Fund Inc1	12.43	13.55
Stock and Bond Group1	c 13.22	14.49	Trusteed Industry Shares 25c Union Bond Fund series A 1	78c 21.73	87c
Investment Co of America	1 10.70	11.63	Series B1	18.24	
Investment Trust of Boston	8.93	9.79	Series C1	6.46	
Investors Management Fund	1 16.26	16.63	Union Preferred Stock Fund1	20.19	
Keystone Custodian Funds-			Union Common Stock Fund1	7.93	77
B1 (Investment Bonds)	1 27.12	28.36	United Income Fund Shares1	10.70	11.63
B-2 (Medium Grade Bds)	1 23.79	25.96	Value Line Fund Inc1	5.27	5.76
B-3 (Low Priced Bonds)	1 17.60	19.20	Wall Street Investing Corp1	11.37	11.60
B-4 (Speculative Bonds)	1 10.28	11.22	Wellington Fund1 Whitehall Fund Inc1	18.81 17.97	20.52 19.32
B-4 (Speculative Bonds) K-1 (Income pfd Stocks) K-2 Appreciation pfd Stks)_	1 16.43	17.93	Wisconsin Investment Co1	3.79	4.11
K-2 Appreciation pfd Stks)_	1 23.61	25.76		3.13	1.11
8-1 (Quality common Stks)_	1 32.04	34.95 17.26	Unit Type Trusts—		
6-2 (Income com Stocks)	1 15.81 1 13.68	14.93	Diversified Trustee Shares—		5.25
S-1 (Quality common Stks) S-2 (Income com Stocks) S-3 (Appreciation com Stks) S-4 (Low Priced com Stks)	1 5.44	5.94	Series E2.50	8.03	9.20
Knickerbocker Fund	1 5.25	5.75	Independence Trust Shares1	2.37	2.68
Lexington Trust Fund25	c 2.52	2.75	North Amer Trust Shares-	2.01	2.00
Knickerbocker Fund			North Amer Trust Shares— Series 19551	4.37	
(Net Asset Value)	• 34.89	34.89	Series 19561	2.51	
			A STATE OF THE STA		

Insurance Companies

1. 1 x 1 x 2 7 7 1			- ompanios		
Pai	Bid	ASR	Pas	Bid	Ask
Aetna Casualty & Surety10	98		Home5	371/4	391/4
Aetna Insurance10	611/2	631/2	Insur Co of North America10	1061/2	1101/2
Aetna Life10	591/2	62	Jersey Insurance of N Y20	521/2	561/2
Agricultural25	73	76			
3.7 v (5.4 v) (5.4 v) (5.4 v)			Maryland Casualty common1	201/4	211/2
American Alliance10	25	27	\$2.10 Prior preferred10	511/2	54
American Automobile4	481/2	51 1/2	\$1.05 Convertible preferred_5	251/2	27
American Casualty5	181/2	20	Massachusetts Bonding5	301/4	321/4
American Equitable Assur5	24 1/8	26%	Merchant Fire Assurance5	303/4	323/4
			Merchants & Mfrs4	81/2	93/8
American Fidelity & Casualty_5	163/4	181/4			
American of Newark21/2	21	221/4	National Casualty (Detroit)_10	33	35
American Re-Insurance10	303/4	323/4	National Fire10	613/4	633/4
American Surety25	62	64 1/2	National Union Fire5	363/4	383/4
Automobile10	601/2	631/2	New Amsterdam Casualty2	391/4	411/4
Christian Charles and a const	* 4.50		New Hampshire Fire10	x44	461/2
Bankers & Shippers25	108			1777	1 1 1 1 1 1
Boston10	591/2	621/2	New York Fire5	183/4	20
Camden Fire5	221/2	* 24	North River2.50	253/4	271/4
Connecticut General Life10	781/2	811/2	Northern12.50	122	128
Continental Casualty10	731/4	76	Northeastern Ins Co3.331/2	71/2	81/2
Crum & Forster Inc10	323/4	343/4		# E	100
Oranic & Toronto.			Pacific Fire25	140	1
Employees Group Assoc	381/4	401/4	Pacific Indemnity Co10	65	681/2
Employers Reinsurance10	62	70.2	Peerless Casualty Co5	161/2	18
Federal10	671/2	721/2	Phoenix10	781/2	811/2
1 Euclas			Preferred Accident5	45/8	51/2
Fidelity & Deposit of Md10	651/2	691/2	Providence-Washington10	323/4	343/4
Fire, Assn of Phila10	65	671/2			
Fireman's Fund of Frisco10	871/2	901/2	Reinsurance Corp (N Y)2	71/2	81/2
Firemen's of Newark5	211/2	223/4	Republic (Texas) 10	335/8	343/8
11 CMC B OI 11 CMC		the second of	St Paul Fire & Marine121/2	97	100
General Reinsurance Corp10	301/4	321/4	Seaboard Surety10	60	
Glens Falls5	521/2	541/2	Security (New Haven)10	341/2	361/2
Globe & Republic5	12 7/8	137/8	Springfield Fire & Marine10	451/4	471/4
Globe & Rutgers Fire common_5	17	181/2	Standard Accident10	363/4	383/4
2nd preferred15	97	101	SAA CARSON SAAR AN ARAN SAAR		-0.74
Great American5	30	311/2	Travelers100	473	488
Gicas American		15-15-16	U S Fidelity & Guaranty Co_2	541/4	561/4
Hanover Fire10	343/8	363/8	U S Fire4	65	68
Hartford Fire10	1191/4	1231/4	U. S. Guarantee10	81	85
Hartford Steamboiler10	361/4	381/4	Westchester Fire2	22	23 1/2
Harriord Dreambouer		00 /4		~~	20 /2

Obligations Of Government Agencies

	Figures after	decimal	represent	one or more 32nds of a point		
	Federal Home Loan Banks-	Bid	Ask	Federal Land Bank Bonds-	Bid	Ask
	1.35s Sept. 15, 1950 1%s Feb. 15, 1951	100 100	100.1	1¼s May 1, 1952-1950	99.16	99.22
1.	Other Issues			1½s Jan. 1, 1953-1951	99.29	100.3
	Central Bank for Cooperatives-		100.4	21/4s Feb. 1, 1955 1953	101.22	101.28
	Panama Canal 3s1961		119%	1%s Oct 1, 1957-1955	99.31	100.3
	Central Bank for Cooperatives— 1%s Feb. 1, 1953	100	100.4 119%	21/4s Feb. 1, 1955 1953	101.22	

U. S. Certificates of Indebtedness

				4 20	
Maturity— Treasury Notes—	Bid	Dollar Ask	Maturity— Certificates of Indebtedness—	Bid	Ask
1¼s July 1 1951 "B" 1¼s July 1, 1951 "O" 1¼s July 1, 1951 "D" 1¼s Oct. 1,1951 1¾s March 15, 1954 1½s March 15, 1955	100.0090 100.0103 100 99.26	.0302	1¼s July 1, 1950	100.0010 99.9761	.0097 .0185 .9826 .9635

Federal Intermediate Gredit Bank Debentures

	Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask	
	1.30%	10- 3-49	7- 3-50	b1.35	1.15%	1.30%	5- 1-50	11- 1-50	b1.35	1.25%	-
	1.30%	11- 1-49	8- 1-50	b1.35	1.15%	1.30%	3- 1-50	12- 1-50		1.25%	
	1.30%	12- 1-49	9- 1-50	b1.35	1.20%	1.30%	4- 3-50	1- 2-51	- 15 July 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1.25%	
	1.30%	1- 3-50	10- 2-50	b1.35	1.20%	1.35%	5- 1-50	2- 1-51	b1.40	1.25%	1 120
	1.30%	2- 1-50	11- 1-50	b1.35	1.25%	1.35%	6- 1-50	3- 1-51	b1.40	1.25%	
è									The state of the s		1.00

United States Treasury Bills

	Bid			Bid	Ask
June 8, 1950			July 27, 1950	b1.19	1.12%
June 15, 1950			Aug. 3, 1950	b1.19	1.12%
June 22, 1950			Aug. 10, 1950	b1.19	1.12%
June 29, 1950			Aug. 17, 1950	b1.19	1.12%
July 6, 1950			Aug. 24, 1950	b1.19	1.12%
July 13, 1950			Aug. 31, 1950	b1.19	1.12%
July 20, 1950	b1.19	1.12%			

Banks & Trust Companies

Pai	r Bid	Ask	Pai	Bid	Ask
New York	1. 4. h		Chicago	7.5	1 / 1 Av
Bank of the Manhattan Co10 Bank of New York	28	291/2	City Natl Bank & Trust100	218	230
& Fifth Avenue100	347	362	Continental Illinois		
Bankers Trust10	49	51	National Bank & Trust331/2	94	961/2
Brooklyn Trust100	142	147	First National Bank100	230	237
Central Hanover Bank & Trust 20	1031/2	1061/2	Harris Trust & Savings100	370	390
Chase National Bank15	387/8	40%	Northern Trust Co100	615	635
Chemical Bank & Trust10	443/4	463/4			
Commercial National Bank &	4474	4074	Cleveland	77 15 20	
Trust Co20	541/2	561/2	Central National Bank20	311/2	33
Continental Bank & Trust-	01/2	00 /2	Cleveland Trust Co100	350	365
Stamped	57/8	63/8	National City Bank16	38	39 1/2
Corn Exchange Bank & Trust_20	631/2	651/2	and the contract of the contra	90	00 72
County Trust Co	00 /2	00 /2	Detroit		
(White Plains, N Y)16	38	40	National Bank of Detroit10	38	391/2
Empire Trust50	1081/2	1111/2			00/2
Federation Bank & Trust10	221/2	24	Pittsburgh		
Fiduciary Trust10	331/2	351/2	- 14 C 7 P 7 P 7 P 10 P 10 P 10 P 10 P 10 P 10		
First National Bank100		1.350	Farmers Deposit Natl Bank100	295	
Guaranty Trust100	316	325	Mellon Natl Bank & Trust100	290	305
Industrial Bank of Commerce_10	31	331/2	Peoples First National		
Irving Trust10	195/8	205/a	Bank & Trust20	363/4	383/4
Kings County Trust100	1.570	1,620			
Lawyers Trust25	413/4	433/4	Pertland		
Manufacturers Trust Co20	59 1/8	61 1/a	First National Bank-		
Morgan (J P) & Co Inc100	269	275	Ex 66% stock dividend	55	- 57 -
National City Bank121/2	477/8	49%	United States Natl Bans 20	66	671/2
New York Trust25	94	97	Omicu States Nati Balla	- 00	0172
Public Nat'l Bank & Trust_171/2	423/8	443/8	그 병원을 하면 보다는 것 같아 그리고 있다고 있었다.		
Sterling National25	89	92	San Francisco		1.00
Title Guarantee & Trust12	8	83/4	Bank of Amer N T & S A-		
	638	668	New common6.25	26	271/2
United States Trust100				26	27

Recent Security Issues

	Bonds—	Bid	Ask	Stocks (Continued)— Par	Bid	Ask
-	Appalachian Elec 27/851980	1021/2	102%	Delaware Power & Light-		
1	Boston Edison 23/481980	102%	1023/4	4.28% preferred100	106	108
1	Brooklyn Union Gas 3s1980	103	104	Hartford Electric 3.90c pfd50	53	533/4
1	Detroit Edison 23/481985	1011/8	1011/2	Iowa Southern Util 51/2 % pfd_30	38	39
1	Duke Power 27/851979	1041/2	105	Kentucky Utilities \$4.75 pfd_100	1041/2	1051/2
1	Illinois Power Co 23/481980	1001/4	101			TO STATE
1	N J Bell Tel Co 23/481990	1011/2	1021/4	Maine Pub Serv \$5.50 pfd20	19	20
(Ohio Edison Co 2%s1980	1021/2		N Y State Elec & Gas-	2 14 1	
1	Potomac Elec. Power 23/4s_1985	1001/2	100%	41/2 % pfd (series 1949)100	1061/2	
1	Public Serv El & Gas 23/4s_1980	101	1011/2	Pacific Gas & Elec Co-	47 4 344	
\$	Seaboard Air Line Ry 3s1980	97	971/2	\$4.80 redeemable 1st pfd25	283/4	29
	Stocks— Pa	r Bid	Ask	Penn Pwr & Lgt 4½% pfd100	110	1111/2
1	American Cyanamid—			Pub Serv of Okla 4.65% pfd_100	106	108
ľ	31/2 % preferred B wi100	109%	1101/s	Rochester Gas & Elec-		
	Blackstone Valley Gas & Elec-			4.10% preferred series H100	102	1023/4
	\$4.25 preferred100	105	107	Ban Diego Gas & Elec-		1.7 46
	Central Hudson Gas & Elec			41/2 % preferred20	22	221/2
	4.75% preferred100	1061/2		Tenn Gas Transmission—		
	Conn Lt & Pwr \$2.20 pfd*	551/2	561/4	\$4.65 preferred100	1071/4	1091/4
	\$2.04 preferred		533/4	4.60% preferred100	1081/4	1083/4

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, June 3, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 5.9% above those of the corresponding week last year. Our preliminary total stands at \$12,428,690,076 against \$11,741,807,696 for the same week in 1949. At this center there is a gain for the week ended Friday of 0.1%. Our comparative summary for the week follows:

CLEARINGS—RETURNS	BY TELEGRAI	PH	
Week Ended June 3—	1950	1949	%
New York		\$6,252,259,457	+ 0.1
Chicago		508,185,909	+ 37.4
Philadelphia		728,000,000	+12.4
Boston		356,531,941	+ 8.4
Kansas City		191,803,837	+31.9
St. Louis		221,400,000	+16.3
San Francisco		232,755,000	+13.2
Pittsburgh		249,758,219	+12.6
Cleveland	292,876,393	242,160,641	+20.9
Baltimore	232,329,938	138,342,975	+67.9
Ten cities five days	\$9,745,730,569	\$9,121,197,979	+ 6.8
Other cities, five days	2,043,037,108	1,917,089,712	+ 6.6
Total all cities, five days	\$11,788,767,677	\$11,038,287,691	+ 6.8
All cities, one day	639,922,399	703,520,005	- 9.0
Total all cities for week	\$12,428,690,076	\$11,741,807,696	+ 5.9

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

--- \$12,428,690,076 \$11,741,807,696 + 5.9

In the elaborate detailed statement, however, which we present further below we are able to give final and complete results of the week previous — the week ending May 27. For that week there was an increase of 11.8%, the aggregate of clearings for the whole country having amounted to \$14,286,732,132 against \$12,781,-413,554 in the same week in 1949. Outside of this city there was a gain of 10.2%, the bank clearings at this center having recorded a gain of 13.4%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals register an increase of 13.6%, in the Boston Reserve District of 7.0% and in the Philadelphia Reserve District of 14.4%. In the Cleveland Reserve District the totals record a gain of 15.3% and in the Atlanta Reserve District of 8.2%, but in the Richmond Reserve District the totals show a loss of 0.1%. In the Chicago Reserve District there is an improvement of 9.3%, in the St. Louis Reserve District of 11.5% and in the Minneapolis Reserve District of 2.6%. The Kansas City Reserve District has managed to enlarge its totals by 3.8%, the Dallas Reserve District by 21.7% and the San Francisco Reserve District by 8.8%.

In the following we furnish a summary by Federal Reserve Districts:

	UMMARY OF B	ANK CLEARIN	GS		
Week Ended May 27—	1950	1949	Inc. or	1948	1947
Federal Reserve Districts	the control of the second	\$	Dec. %		1911
1st Boston12 cities	529,747,480	494,943,578		527,643,500	206 102 600
2nd New York12 "	7,548,540,879	6,642,369,456		7,391,421,465	396,123,622
3rd Philadelphia11 "	997,279,726	871,934,098		938,824,922	5,568,286,157
4th Cleveland 7 "	901,814,787	781,877,994	+15.3		639,406,065
5th Richmond 6 "	429,259,584		- 0.1	822,006,470	641,640,202
6th Atlanta10 "	613,938,337	567,216,908	+ 8.2	428,486,385	312,206,798
7th Chicago17 "	961,682,661	679,666,030		578,740,258	456,209,750
8th St. Louis 4 "	478,089,950	428,721,558	100	978,539,636	765,399,603
9th Minneapolis 7 "	344,446,769	335,551,310	+11.5	455,196,059	313,937,566
10th Kansas City10 "	432,888,685	416,875,190	+ 2.6	340,727,841	249,855,715
11th Dallas 6 "	318,949,594		+ 3.8	461,757,962	353,725,185
12th San Francesco10 "	730,093,680	262,091,119	+21.7	272,343,110	183,897,196
	730,093,680	670,784,420	+ 8.8	729,521,728	436,539,992
Total112 cities	14,286,732,132	12,781,413,554	+11.8	13,925,209,336	10,317,227,851
Outside New York City	7,000,975,634	6.353,863,210	+10.2	6,775,943,075	4,926,139,896
				-, ,	1,040,133,030.

We now add our detailed statement showing the figures for each city for the week ended May 27 for four years:

		Week 1	Ended Ma	May 27					
	1950	1949	Inc. or	1948	1947				
Clearings at—	\$		Dec. %						
First Federal Reserve District—Bos	ton—				5-2-5				
Maine—Bangor	1,556,579	1,696,125	- 8.2	1,662,311	1 001 000				
Portland	4,033,923	3,505,066		4,404,739	1,201,922				
Massachusetts—Boston	448,832,833	416,758,485		444,446,488	3,822,555				
Fall River	1,832,361	1,790,910		1,620,965	338,632,837				
Lowell	1,025,451	761,428		870.442	1,280,964				
New Bedford	1,750,954	1,607,126	+ 8.9	1,819,526	455,865				
Springfield	7,827,941	7,291,435	+ 7.4	8,411,284	1,304,815				
Worcester	6,127,829	4,868,923	+ 25.9	5,840.291	5,225,524				
Connecticut—Hartford	20,696,694	21,911,725	- 5.5	23,516,372	3,489,139				
New Haven	11,440,259	10,067,477	+ 13.6		15,354,906				
Rhode Island—Providence	23,391,700	23,596,500	- 0.9	10,808,936	6,589,270				
New Hampshire—Manchester	1,230,956	1,088,378	+13.1	23,059,600 1,182,546	18,061,700 704,125				
Total 12 cities)	529,747,480	494,943,578	+ 7.0	527,643,500	396,123,622				
Second Federal Reserve District-Ne	w York-								
New York—Albany	23,359,693	13,293,533	+75.7	00 500 000					
Binghamton	2,975,719	2,624,714	+ 13.4	23,786,203	15,665,220				
Buffalo	92,207,642	76,520,408	+ 20.5	2,667,163	1,384,460				
Elmira	1,592,637	1,401,486	+13.6	74,731,850	61,160,949				
Jamestown	2,039,196	1,558,009	+30.9	1,367,464	684,701				
New York	7,285,756,498	6,427,550,344	+13.4	1,723,347	1,457,029				
Rochester	19,522,661	16,929,070	+ 15.3	7,149,266,261	5,391,087,955				
Syracuse	13,710,037	10,195,450	+ 34.5	17,701,474	10,646,320				
Connecticut—Stamford	15,913,039	11,918,664	+33.5	11,185,286	6,762,457				
New Jersey—Montclair	824,417	689,959	+ 19.5	13,386,172	10,455,712				
Newark	38,863,834	37,836,116	100000000000000000000000000000000000000	656,766	513,968				
Northern New Jersey	51,775,506	41,851,703	+ 2.7 + 23.7	44,682,317 50,267,162	30,718,503 37,748,878				
Total (12 cities)	7,548,540,879	6,642,369,456		7,391,421,465	5,568,286,157				

	1950 \$	T Wee 1949	k Ended M Inc. o Dec. 5	r 1948	1947 8
Third Federal Reserve District— Pennsylvania—Altoona	To the latest and		Mary Service		
Bethlehem	1 276 296		58 +11.	3 1.461.80	
ChesterLancaster	3 097 789	705,83	31 +58.	1 1,054,31	621.896
Philadelphia Reading	959,000,000 2,766,449	837,000,00	00 +14.	6 901,000,000	613,000,000
Scranton Wilkes-Barre	5 219 000	5,471,19	94 - 2.1	4,635,269	3,926,867
YorkDelaware—Wilmington	4,871,640	3,766,22	23 +29.4	4,285,97	3,338,863
New Jersey—Trenton	9,558,628 6,240,03			7,095,133 9,088,84	
Total (11 cities)	997,279,726	871,934,09	98 +14.	938,824,92	
Fourth Federal Reserve District— Ohio—Canton	Cleveland— 6,388,277	5,990,21	.5 + 6.6	6 702 62	i ka Ayi si u
Cincinnati	181,344,317	153,260,97	5 + 18.3	168,928,672	129,579,033
Columbus	326,390,727 47,873,700	31,884,40	+50.1	35,691,000	18,967,700
MansfieldYoungstown	5,291,956 9,481,549	6,837,58	5 + 38.7		3,667,463
Pennsylvania—Pittsburgh Total (7 cities)	325,044,261			287,629,435	235,044,044
	901,814,787	781,877,99	4 + 15.3	822,006,470	641,640,202
Fifth Federal Reserve District—Ri West Virginia—Huntington————		0.004.00		200	
Virginia—Norfolk	2,382,625 11,588,000	9,867,00	0 + 17.4	10,446,000	1,795,684 8,014,000
Richmond South Carolina—Charleston	123,159,687 3,139,930	3,123,72	6 + 2.4	2,843,708	92.604.231
Maryland—Baltimore District of Columbia—Washington	211,541,694 77,387,648		1 - 7.8	240,378,435	160,632,174
Total (6 cities)	429,259,584				312,206,798
Sixth Federal Reserve District-A	lanta—				
Tennessee-Knoxville	16,822,929	14,079,60			10,316,293
Nashville Georgia—Atlanta	73,967,842 193,600,000	63,109,354 203,900,000	+17.2 -5.1	68,923,739 212,900,000	47,249,462 179,200,000
Augusta	4,015,112 3,598,536	3,844,916 2,914,503	6 + 4.4 + 23.5	3,459,802 3,091,180	3,544,681 2,105,781
Florida—Jacksonville Alabama—Birmingham	91,864,623 92,336,077	75,680,338 84,745,878	+21.4	74,409,719	57,476,105
MobileWississippi—Vicksburg	5,882,252 389,466	5,731,961 357,803	+ 2.6	6,571,232	69,909,530 5,659,658
Louisiana-New Orleans	131,461,500	112,851,548		427,639 111,640,506	426,113 80,322,127
Total (10 cities)	613,938,337	567,216,908	+ 8.2	578,740,258	456,209,750
Seventh Federal Reserve District	-	100			4 4 4
Michigan—Ann Arbor———————————————————————————————————	1,060,104 9,517,518	1,037,283 9,017,897	+ 5.5	1,442,086 9,766,141	1,757,993 7,172,462
Indiana—Fort Wayne	4,712,711 5,369,680	5,065,003 4,356,542	+23.3	5,032,494 5,920,954	4,936,650 4,442,301
Indianapolis South Bend	51,471,000 8,008,690	53,538,000 6,296,686	- 3.9	48,432,000 6,115,162	35,891,000
Terre Haute Wisconsin—Milwaukee	2,599,191 60,049,800	2,295,926	+13.2		4,048,256
Iowa—Cedar Rapids————————————————————————————————————	3,561,366	54,092,424 3,624,905	- 1.8	56,494,655 3,411,936	39,319,019 2,822,588
Sioux City	27,069,294 13,222,291	24,319,537 12,152,325	+ 8.8	28,118,935 12,272,697	21,242,733 11,423,002
Illinois—Bloomington———————————————————————————————————	1,130,336 749,431,343	1,275,095 682,417,549	+ 9.8	1,268,614 778,502,819	957,133 613,848,949
DecaturPeoria	4,806,290 10,629,142	3,084,909 10,034,811	+ 55.8 + 5.9	2,839,956 11,123,735	2,488,336 8,879,809
RockfordSpringfield	5,996,996 3,046,909	3,973,538 3,084,600	+50.9 -1.2	4,529,642 3,267,810	3,436,546 2,732,826
Total (17 cities)	961,682,651	879,666,030	+ 9.3	978,539,636	765,399,603
Eighth Federal Reserve District-St.	Louis-	7			
Missouri—St. Louis	262,400,000	243,900,000	+ 7.6	264,877,517	177,200,000
Kentucky—Louisville———————————————————————————————————	129,438,620 84,234,216	108,043,377 74,519,738	$+19.8 \\ +13.0$	116,718,167 71,699,691	79,199,166 56,110,371
Total (4 cities)	2,017,114	2,258,443	-10.7	1,900,684	1,428,029
Total (4 cities)	478,089,950	428,721,558	+11.5	455,196,059	313,937,566
Ninth Federal Reserve District—Mi Minnesota—Duluth	A Company of the Company	E 040 050		F 00 F 000	- 179
Minneapolis	5,920,613 234,628,986	5,849,872 223,600,412	+ 1.2 + 4.9	5,905,836 234,726,389	5,689,390 169,687,416
St. Paul North Dakota—Fargo	82,575,621 5,816,428	86,566,545 5,830,812	- 4.6 - 0.2	81,409,456 5,869,156	59,582,344, 4,067,613
South Dakota—Aberdeen———— Montana—Billings	2,790,845 3,228,851	3,006,183 2,982,327	-7.2 + 8.3	2,794,505 2,981,582	2,518,373 2,226,615
Helena	9,485,425	7,715,159	+ 22.9	7,040,917	6,083,964
Total (7 cities)	344,446,769	335,551,310	+ 2.6	340,727,841	249,855,715
Tenth Federal Reserve District—Kan			5.7 10.444	A	
Nebraska—Fremont————————————————————————————————————	786,246 404,532	389,979 443,014	+101.6 -8.7	496,035 580,475	328,711 339,696
Lincoln Omaha	5,912,037 105,342,824	5,462,747 102,485,136	+ 8.2 + 2.8	6,861,988 104,780,614	7,470,834 88,053,694
Wichita	7,229,560 10,306,814	7,794,118 8,998,305	$\frac{-7.2}{+14.5}$	6,923,749 12,110,863	6,435,048 7,718,116
Missouri—Kansas City St. Joseph	287,492,188 10,648,942	278,878,709 8,257,400	+ 3.1 + 29.0	316,262,161 10,238,025	231,939,889
Colorado—Colorado Springs————————————————————————————————————	2,467,531 2,298,011	2,364,701 1,801,081	+ 4.3 + 27.6	1,811,869	9,121,965 1,230,165
Total (10 cities)	432,888,685	416,875,190	+ 3.8	1,692,183	353,725,185
Eleventh Federal Reserve District-I	Pallas—				
Texas—Austin	6,870,475 265,5 35,861		+29.5	5,755,522	4.290,519
Fort WorthGalveston	26,825,800	219.913,742 20,759,535	+20.7	223,826,000 25,989,021	149,740,000 18,697,586
Wichita Falls	5,364,000 4,964,412	4:161.100 3,565,438	$^{+28.9}_{+39.2}$	4,745,000 3,550,644	3,318,000 2.203,377
Total (6 cities)	9,389,045 318,949,594	8,386,939	+11.9	8,476,923	5,647,714
		202,001,110		272,343,110	183,897,196
Twelfth Federal Reserve District—Sa Washington—Seattle		110 070 515	+ 6.7	100 007 505	D4 ==0 ===
Yakima	117,475,799 3,060,147	110,072,515 3,365,557	- 9.1	109,227,767 3,131,436	74.552,568 2.539,436
Oregon—Portland Utah—Salt Lake City California—Long Beach	141,094,586 55,421,710	123,526,192 49,339,068	+ 14.2 + 12.3	148,712,526 48,606,145	74,049,089 36,893,878
California—Long Beach Pasadena San Francisco	14,337,461 9,773,419	11,910,172	+20.4 +19.8	9,603,989 7,280,098	6,320,641 5,268,145
San Jose	366,106,923 11,126,538	343,698,042 9,992,944	+ 6.5 + 11.3	382,151,823 9,163,063	221,299,697
Santa BarbaraStockton	3,538,726 8,158,371	3,190,272 7,533,570	+10.9	3,679,276 7,965,605	5,661,644 2,602,520 7,292,374
Total (10 cities)	730,093,680	670,784,420	+ 8.8	729,521,728	436,539,992
and the second of the second o					
Grand Total (112 cities)1 Outside New York1		2,781,413,554 6,353,863,210	+11.8 1	13,925,209,336 1 6,775,943,075	0,317.227,851 4,926,139,896

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Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 MAY 26, 1950 TO JUNE 1, 1950, INCLUSIVE

Country and Monetary Unit	Noon Buyi	Noon Buying Rate for Cable Transfers in New York Value in United States Money				
Argentina, peso—	May 26 \$	May 27	May 29	May 30	:May 31 \$	June 1.
Basic Preferential "A" Preferential "B" Special	.297778* .206949* .174562* .138958*		.297778* .206949* .174562* .188958*		.297778* .206949* .174562* .138958*	.297778* .206949* .174562* .138958*
Australia, pound Belgium, franc Brazil, cruzeiro	2.231573 .0199035 .0544060	Closed	2.231573 .0199125 .0544060	Closed Decoration Day	2,231573 .0199000 .0544060	2.231573 .0198946 .0544060
Canada, dollar— Official Free	.909090 .900625		.909090 .900625		.909090 .898750	.909090 .898828
Ceylon, rupee Czechosloyakia, koruna Denmark, krone	.208500 .0200600 .144938*		.208500 .0200600 .144938*		.208500 .0200600 .144938*	.208500 .0200600 .144938*
France (Metropolitan), franc India, Dominion of, rupee Mexico, peso	.00285625 .208700 .115653		.00285625 .208700 .115613		.00285625 .208700 .115613	.0028562 .208700 .115613
Netherlands, guilder New Zealand, pound Norway, krone	.262700 2.772896 .140154*	Closed	.262762 2.772896 .140154*	Closed Decoration	.262744 2.772896 .140154	2.772896 140154*
Philippine Islands, peso Portugal, escudo Braits Settlements, dollar Bweden, krona	.496250 .0345600 .328250 .193329*		.0346357 .0346357 .328250 .193329*	Day	.496250 .0346892 .328250 .193329*	.0347375 .328250 .193329*
Switzerland, franc Union of South Africa, pound United Kingdom, pound sterling Urugusy, peso	.232675 2.783750 2.800742 .658327*†	Closed	.232766 2.783750 2.800742 .658327*†	Closed Decoration Day	.232600 2.783750 2.800742 .568327*†	232500 2.783750 2.800742 .658327*
Uruguay, peso Uruguay, peso Uruguay, peso	.561797*† .425531*†		.561797*† .425531*†		.561797*† .425531*†	.561797* .425531*

Statement of Condition of the 12 Federal **Reserve Banks Combined**

(In thousands of dollars)

NA A LA		er As	Increase (+) or decrease (—) since				
SAME OF STATE OF THE STATE OF T	May 31,	. 147	May 24,		June 1,		
	1950		1950		1949		
Assets-	\$		\$	1.0	\$		
Gold certificates	22 477 428		22,003	9.17	47,003		
Redemption fund for F. R.	1 20 1 20 1	3.3	2000				
notes		1	960	-	71,068		
Total gold ctf. reserves	22 008 058	239 10	22,963		118,071		
Other cash		-	28,988		67,884		
Discounts and advances	306,399	+		07.4			
ndustrial loans	2,585			+	1,966		
J. S. Govt. securities:		Legis Se	Parent Printer	A	100		
Bills		+ .	73,000	-	210,260		
Certificates	5,874,850	+		_	210,260 980,250		
Notes		+		+1	,284,600		
Bonds	5,801,900	-	52,400		471,700		
Total U. S. Govt. securities_	17,389,325	+	99,300		.377,610		
Total o. S. Govt. Securities_	11,369,323	, T.	88,000	-	,011,010		
Total loans and securities	17,698,309	+	299,609	1 /2-2	,228,045		
Due from foreign banks	33		4		16		
R. Notes of other banks	94,027	-	17,469	+	3,182		
Incollected items	2,373,203	-	271,676	+			
Bank premises	34,804	-	63	+	2,415		
Other assets	144,342	+	4,035	-	31,920		
Total assets	43,524,960	-	37,511	_2	,407,199		
Liabilities-	100	* 1 - 1 - 1					
Federal Reserve notes	22,835,733	+	123,230	100	520,233		
Deposits:	22,600,100	Visit in	120,200				
Member bank—reserve acct.	15 813 832	_	108,278	2	,262,202		
U. S. Treasurer—gen. acct	587,526	+	159,305	-	34,813		
Foreign	987,980	+	18,722	+	534,962		
Other	266,103	-	10,207	-	192,086		
	my street and a second		A.	35.9			
Total deposits	17.655.441	+	59,542		,954,139		
Deferred availability items	2,136,939	-	223,434	+	15,801		
Other liab., incl. accrued divs.	14,264		863	+	1,605		
Total liabilities	42,642,377	=	41,525		,456,966		
Capital Accounts—							
Capital paid in	215,857	+	49	+	11.365		
Surplus (Section 7)	499 172	T-1		+	21,462		
Surplus (Section 12h)	27 543	1 71 100		1.657			
Surplus (Section 13b) Other capital accounts	151,010	+	3,965	+	16,940		
Total liabilities & cap. accts.	43,524,960		37,511	-2	,407,199		
Datte of wold contificate no	Town States		Total and				
Ratio of gold certificate re- serves, to deposit and F. R.							
note liabilities combined	56.8%	-	0.3%	+	3.0%		
Contingent liability on accept-	JU.0 /6		1		1,53		
ances purchased for foreign	MARKET TO SERVER			123			
correspondents	5,218	-	208	+	10		
Commitments to make indus-	0,210		2725,17		71.78		
trial loans	1.286	-	6	-	1,089		
LIMI 108115	1,200		W	A GLATIN	-,		

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended May 24: Increases of \$140,000,000 in loans, \$143,000,000 in holdings of United States Government securities, and \$465,000,000 in demand deposits adjusted, and a decrease of \$531,000,000 in demand deposits credited to

Commercial, industrial, and agricultural loans decreased \$15,000,000 in the San Francisco District, \$9,000,-000 in Chicago, \$8,000,000 in New York City, and a total of \$18,000,000 at all reporting member banks. "Other loans" increased \$48,000,000.

Holdings of Treasury bills increased \$83,000,000 in New York City, \$46,000,000 in the Chicago District and \$28,- 000,000 in the New York District outside of New York City, and decreased \$23,000,000 each in the Richmond and Atlanta districts; there was a net increase of \$88,-000,000 at all reporting member banks. Holdings of United States Government bonds increased \$57,000,000.

Demand deposits adjusted increased \$282,000,000 in New York City, \$82,000,000 in Chicago and \$31,000,000 in the St. Louis District. Time deposits increased \$61,-000,000, of which \$41,000,000 was interbank. United States Government deposits decreased \$57,000,000. Demand deposits credited to domestic banks decreased in

Borrowings increased \$39,000,000 in New York City, \$34,000,000 in Chicago, \$21,000,000 in Minneapolis, and a total of \$88,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

y 24, 1950 n milli 6,986	1	950*	-) E M		
950 n milli	1	950*			
n milli					
	ons				
6.986					
	+	297		4,705	
4,984	+	140	+	1,285	
5,368	+	140	+	1,371	
				- A'	
3,359	-	18	garante	269	
1000	10 V	The state of		3.34	
	-		-		
1,116	+	15	+	514	
		1.5 423		201	
	-	3			
	+				
	+				
	+				
			+		
			-		
			+	4,771	
			-		
	+		-		
2,120	-	228	+	71	
7 308	4	465	4	1:015	
				272	
			+	996	
2,200		100	4		
8 576	-	531	+	658	
			-	43	
	+	88	+	93	
			571		
2.528					
	5,388 3,359 538 1,116 137 523 1,4576 4,757 6,394 4,755 6,634 4,755 6,634 4,188 5,5608 1,833 779 2,120 17,398 8,576 1,259 1,252 2,183	3,359 — 538 — 1,116 + 137 — 523 + 4,576 + 364 + 4,755 + 6,394 + 4,402 — 5,744 + 4,402 — 5,744 + 4,188 + 1,779 + 2,120 — 17,398 + 5,550 + 2,183 — 8,576 — 1,259 — 323 +	3,359 — 18 538 — 9 1,116 + 15 137 — 3 5323 + 35 4,576 + 13 364 + 59 4,755 + 48 6,394 + 143 2,060 + 88 4,402 — 15 5,744 + 13 4,188 + 57 5,600 + 14 1,833 — 58 779 + 11 2,120 — 228 465 5,550 + 61 2,183 — 57 8,576 — 531 1,259 — 58 2,528 — 88	3,359 — 18 — 538 — 9 — 1,116 + 15 + 137 — 3 — 523 + 35 + 4,576 + 13 + 4,755 + 48 + 4,755 + 48 + 6,394 + 143 + 4,402 - 15 - 5,744 + 13 + 4,188 + 57 - 5,608 + 14 + 1,833 — 58 - 779 + 11 - 2,120 - 228 + 17,398 + 465 + 5,550 + 61 + 2,183 - 57 + 8,576 - 531 + 1,259 - - - 323 + 88 +	$\begin{array}{cccccccccccccccccccccccccccccccccccc$

Redemption Calls and Sinking Fund **Notices**

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue— Date	Page
Philadelphia Transportation Co.— Consol. mortgage 3%-6% bonds, series A, due 2039Jun 15	1996
390 Fifth Avenue Corp.— 3½% 1st mortgage leasehold bondsJun 20	2202

PARTIAL REDEMPTION			
Company and Issue—	Date		Page
Chicago, Burlington & Quincy RR.			
1st and ref. mortgage 3%% bonds, due 1985	Aug	L .	
Chicago & Western Indiana RR.— 1st and ref. mortgage 44% bonds, series D, due 1962_	Sep 1	L.	4
Cincinnati Union Terminal Co.—			400.0
1st mortgage 3%% bonds, series E, due 1969	Aug	1	
1st mortgage 24% bonds, series G, due 1974Cites Service Co., 3% s. f. debentures, due 1977	July	i	
Colorado Fuel & Iron Corp.—			. 1
1st mortgage and collateral trust 4% bonds,due1964.	July	1	* *
Georgia Power Co., 1st mtge. 3½% bonds, due 1971 Hudson Pulp & Paper Corp., 3½% debentures, due 1966_	July	3	2196
International Rys. of Central America-			
4% debentures due 1961 Johnson & Johnson & Johnson & Johnson & Johnson & Johnson & Alexhi Co	Jun 1	5	1994
Johnson & Johnson, 4% 2nd preferred stock, series A.	Jun .	6 .	1887
Kansas Power & Light Co.— 1st mortgage 2%% bonds, due 1979	Jun 1	9	2197
1st mort gage, lessehold bonds due 1964	Jun 3	0	
Revere Copper & Brass, Inc., 5¼% preferred stock Tide Water Associated Oil Co., \$3.75 preferred stock	Jun 3	U	2103
Virginian Railway—	July	•	
1st lien & ref. mtge. 31/4 % bonds, series C, due 1973.	Jun 1	6	1674
Westinghouse Electric Corp.—	****		1990
2.65% 25-year debentures, due 1973Wheeling Steel Corp.—	July	•	Tage
1st mortgage 31/4 % bonds, series D, due 1967	July	1	2202
ENTIRE ISSUE CALLED			
	Dat	0 15	Page
American Gas & Electric Co., 4% % cum. pfd. stock	Jun		1991
Beneficial Industrial Loan Corp., \$4 preferred stock	Jun 3	0	2194
Coca-Cola International Corp., class A stock	Jun 3		3884 1002
Guantanamo Sugar Co., \$5 cumulative preferred stock	July	1	1993
Lit Brothers, 6% cumulative preferred stock	_Jun ''	5	1060
Marion Water Co., 7% preferred stock	_July	1	
Mt. Vernon-Woodberry Mills, Inc., prior pfd. stock	Jun 2	0	2099
Ohio Public Service Co.— 1st mortgage bonds, due 1976, 1978 and 1979	Jun 2	4	2199
Ohio Public Service Co., serial notes for 1951-1956	Jun 2	4	K199
Oklahoma Gas & Electric Co.— 1st mortgage 3¼% bonds, due 1978			2199
Porto Rico Gas & Coke Co., 1st mtge. 6s, due 1952_	Jun 2	1	2200
Pratt Consolidated Coal Co.—		1	
5% 1st mortgage bonds, due 1955	_July	1	1996
Public Service Electric & Gas Co.— 1st and refund, mortgage 3 1/4 % bonds, due 1966.——	Turker A	4	210)
Robertshaw-Fulton Controls Co.—		4	axe,
434% cumulative convertible preferred stock	July	1	199
St. Louis Southwestern Ry.—	Carlo Maria	1 11	163
General end ref. mtge. 5% bonds, series A, due 1990 Seaboard Air Line RR.—	July		70.
1st mortgage 4% bonds, series A, due 1996	Jun :	26	
Tide Water Associated Oil Co., \$3.75 preferred stock	July	1	210:
•Announcement in this issue.	Mart.	7	Y
The same and the s	1. 1.	18 20	. "

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

-Name of Company	Share	Payable	of Rec.
Aeronautical Securities, Inc. (irreg.)	10c	6-30	6-15
Actua Casualty & Burety (qual.)	02.720	7- 1	6-16
Aetna Life Insurance Co.	50o	7- 1	6-16
Allied Chemical & Dye Co. (quar.)	\$2	6-20	6-10
Allied Paper Milis (quar.)	- \$2 - 15c	7- 1	6-15
Allegheny & Western Ry. Co., gtd. (s-a) Alled Chemical & Dye Co. (quar.) Allied Paper Mills (quar.) Altoona & Logan Valley Electric Ry. Co. American Box Board Co. (irreg.)	25c	6-22 7-10	6- 6
American Bosch Corp., common (quar.)	25c	7-17	7- 3
5% preferred (quar.)	\$1.25	8-31	8-15
American Dairies, Inc., com. (increased quar	.) 37½c	6-15	6- 9 6-20
7% preferred (quar.)	\$1.75 15c		5-31
American Felt Co., common	75c	6-15	6- 8
American Factors American Felt Co., common 6% preferred (quar.)	\$1.50	7+ 1	6-15
American General Insurance Co. (Houston Quarterly	25c	6-12	6. 2
		6-14	6- 2 6- 6
American News Company (bi-monthly)	25c	7-15	7- 5 6- 1
American Paper Goods, 7% pfd. (quar.)	\$1.75		6- 1
6% preferred (quar.)	- 60c - \$1.50	7- 1	6-8
American News Company (bi-monthly) American Paper Goods, 7% pfd. (quar.) American Snuff Co., common 6% preferred (quar.) American Tobacco Co., 6% pfd. (quar.) American Winger	\$1.50	7- 1	6-19
American Wringer	25c	7- 3	6-15
American Wringer Anglo-Chilean Nitrate Corp. (interim) Arcade Cotton Mills, common (quar.)	25c		6-10
Common (quar.)	. \$1	9-30	9-23
Common (quar.)	\$1.	12-23	12-18
6% preferred (s-a)	\$3 \$3	6-30	12-18
Arcady Farms Milling (quar.)	30c	5-31	5-20
Arkansas Natural Gas Corp.—		9 9 119	40/7 I
6% preferred (quar.)	15c	6-30	6-15
Art Metal Construction Co.	25c	6-30	6-15
Atlantic Co. (quar.)	25c	7- 1	6-17
Atlantic Co. (quar.)	115c	7- 3	6-15
Class B	4100	7- 3	6-15
Automobile Insurance Co. (Hartford) (quar Avery (B. F.) & Sons Co.—	.) 230	1-1	0-10
Directors took no action on the preferr dividend declaration at a meeting he on May 22nd. This is the second su- cessive quarter that the payment we omitted.	ld c-		
Barber-Ellis of Canada, Ltd., 7% pfd. (s-e	1 1\$1.75	7-15	6-30
Bastian-Blessing Co	75c	7- 1	6-15
Beatrice Foods Co., common (quar.) 3% % convertible preferred (quar.)	50c 84%c	7- 1 7- 1	6-14
Belgium Glove & Hosiery Co. of Canada, Lt	d.	1 Late 37	
Common		7- 1	6-15
Common 5% preferred (quar.) Fingham-Herbrand Corn, common	25c 25c	7- 1 6-30	6-15
5% convertible preferred (quar.)	12½c	6-30	6-15
Bishop Oil Co. (quar.)	2½c	6-15	6- 8
Bishop Oil Co. (quar.) Black-Clawson Company (quar.) Blue Diamond Corp	10c	6- 1 6-22	5-15 6-12
		6-15	6- 5
Bondholders Management, class A (s-a)		6-10	6- 6
Bound Brook Water Co.	35c	6-30	6-15
Bridgeport Gas Light (quar.)	35C	6-30	6-19
Briggs Manufacturing Co.	50c	6-30	0-13
British Columbia Electric Co., Ltd.—	tel 19	7- 3	6-29
434% preferred (quar.)	1\$1	7- 3	6-29
British Columbia Power Corp.			1 1
British Columbia Power Corp.— Class A (quar.)		7-15	6-30
Broulan Porcupine Mines, Ltd	‡2c	8- 1	6-30
Brown-Forman Distillers Corp., com. (quar	.) 20c	7- 1	6-15
\$4 preferred (quar.)	\$1	7- 1 7- 1	6-15 6-15
4% junior preferred (quar.)	30c	6-10	6-13
Brown & Sharpe Mfg. Co. (quar.)	50c	6-10	6- 1
Burgess-Manning		7- 1	6-15
Bush Terminal Bldgs., 7% pfd. (accum.)	\$1.75	1- T	0-10
	100 100 100		

Name of Company California Electric Power, \$2.50 pfd. (quar.) 5½% conv. pref. (quar.) 5.60% conv. pref. (quar.) Canada Starch Co., Ltd., 7% non-cum. pfd. Canada Starch Co., Ltd., 7% non-cum. pfd. Canada Canadian Canners, Ltd., common (quar.) 60c non-cum. conv. pref. (quar.) Participating Canadian Fire Insurance Co. (Winnipeg)	Per Share 62c 27c 28c 75c \$\$1.75 \$\$1.25 \$\$1.25 \$\$1.15c \$\$1.10c	When Payable 7-1 7-1 8-1 6-3 7-3 7-3 7-3 7-3	Holders of Rec. 6-15 6-15 6-15 7-14 6-23 6-8 6-10 6-10 6-10	Name of Company	Name of Company Paraffine Companies, Inc., common	Per Share 15c \$1 50c 25c 25c 25c 51 50c 15c 40c	When Payable 6-27 7-15 7-1 6-30 6-30 7-3 6-23 7-1 7-1 6-24 6-1	
Semi-annual Canadian Indemnity (Winnipeg) (s-a/_ Canadian Oii Cos., Ltd., 8% pid. (quar.) 5% preferred (quar.) 4% preferred (quar.) Canadian Westinghouse, Ltd. (quar.) Cannon Mills Company, common (quar.) Common B (quar.) Capital City Products Co. (quar.) Capital City Transit Co. (quar.) Carborundum Co. Carborundum Co. Carnation Company, common (quar.) 3%% 1st preferred (quar.)	\$50c \$\$2 \$\$1.25 \$\$1.25 \$50c 75c \$75c \$12 \(\frac{1}{2} \cdot \) \$2 \$50c \$50c \$50c \$93 \(\frac{4}{2} \cdot \) \$3	7-3 7-3 7-3 7-3 7-1 7-1 6-15 7-1 6-30 6-15 7-1	6-20 6-9 6-9 6-14 6-8 6-8 6-7 6-12 6-16 6-5 6-15	Hickok Oil, class A (quar.) 12 ½ c 6-15 6-7	Power Corp. of Canada, Ltd.— 6% 1st preferred (quar.)— 6% non-cum, partic. preferred (quar.)— 5% 1st preferred (s-a)— \$5 2nd preferred (s-a)— Publication Corp., common voting (quar.)— Common non-voting————————————————————————————————————	\$1.50 \$75c \$2.50 \$2.50 50c 50c \$1.75 \$1.75	7-15 7-15 7-1 7-1 6-23 6-23 6-15 7-1 8-1 7-1	6-20 6-20 6-19 6-19 6-12 6-12 6-2 6-20 7-14 6-15
Carreras, Ltd.— Amer. dep. receipts A ordinary (interim) Amer. dep. receipts B ord.nary (interim) Carrier Corp., 4% preferred (quar.) 7% preferred (quar.) Central Hudson Gas & Electric Corp.— 4½% preferred (quar.) 4.75% preferred (quar.) Central Paper Co., Lic. (quar.) Central Paper Co., Lic. (quar.) Central Paper Co., Lic. (quar.) Central Paper Co., Corp.— Chain Belt Co. Cherry Rivet Co. (quar.)	\$1.18 ³ / ₄ 15c 25c 40c 2 ¹ / ₂ c	7-3 7-3 7-15 7-3 7-3 7-1 6-30 6-15 6-24 6-30 6-16	6- 7 6- 7 6- 30 6- 2 6- 2 6-10 6-10 6-20 6- 8 6-10 6-20 6-12	Indiana & Michigan Electric Co.—	Remington Arms Co., Inc., common (trreg.) 4½% preferred (8-a) Republic Pictures Corp. \$1 convertible preferred (accum.) Richardson Company Robertson (L. P.) Mfg. Co., Ltd., common. \$2.50 preferred (quar.) Rochester Telephone Corp., common (quar.) 4½% preferred (quar.) Rolls Royce, Ltd. American deposit receipts for ordinary registered (final) Ross Gear & Tool (quar.) Extra	10c \$2.25 50c 50c \$50c \$2\frac{1}{2}c 20c \$1.12\frac{1}{2} 20\% 30c 20c	6-15 6-15 7-1 6-14 7-1 7-1 7-1 7-1 8-2 6-1 6-1	6-5 6-15 6-12 6-3 6-20 6-20 6-15 6-15 6-15
Clarostat Manufacturing (irreg.) Cleveland Builders Supply (quar.) Cluett, Peabody & Company, common 7% 1st.preferred (quar.) 4% 2nd preferred (quar.) Coast Counties Gas & Electric 4% preferred A (quar.) 4.80% preferred B (quar.) Colorado Fuel & Iron Corp. (increased quar.) Extra Connecticut General Life Insurance Co Consolidated Chemical Industries, Inc	8c 50c 50c \$1.75 \$1 25c 30c 37½c 37½c	7-10 7-11 6-26 7-1 7-1 6-30 6-30 6-30 7-1	6-20 6-20 6-12 6-16 6-16 6-10 6-10 6-12 6-12 6-20	Jones & Lamson Machine Co. (quar.) 50c 6-9 6-2 Justrite Manufacturing Co. 1c 6-15 6-7 Kaynee Co., common (quar.) 25c 7-1 6-22 T' preferred (quar.) 25c 7-1 6-15 \$1.50 preferred (s-a) 75c 7-1 6-15 \$1.50 preferred (s-a) 75c 7-1 6-15 Kekana Sugar Co., Ltd. (quar.) 15c 6-1 5-31 Kennecott Copper Corp. (increased) \$1 6-30 6-9 Kerite Company 50c 6-15 6-1 Keystone Custodian Fund Series B-1 38c 6-15 5-31 Series K-2 43c 6-15 5-31 Kidde (Walter) & Company 25c 7-1 6-20 Knott Hotels Corp., new com. (initial) 32 \(25c 6-16 6-8 Kaystone Custodian Fund Series B-1 38c 6-15 6-31 Kidde (Walter) & Company 25c 7-1 6-6-6 Knott Hotels Corp., new com. (initial) 32 \(25c 6-16 6-8 Kaynee Custodian Fund Series B-1 38c 6-15 Kont Hotels Corp., new com. (initial) 32 \(25c 6-16 6-8 Kaynee Custodian Fund Series B-1 38c 6-15 Kont Hotels Corp., new com. (initial) 32 \(25c 6-16 6-8 Kaynee Co., company 25c 7-16 Kaynee Custodian Fund Series B-1 38c 6-15 Kaynee Custodian Fund Series B-1 38c 6-1	Royal Typewriter Co., Inc., common. 7% preferred (quar.). 8. & W. Fine Foods, common (irreg.) Extra 4% convertible preferred (quar.). Safeway Stores, Inc., common. 5% preferred (quar.). St. Charles Hotel Co. (Louisiana). St. Helen's Pulp & Paper Co. (quar.). Scranton Electric Co., 3.35% pfd. (quar.). Seattle Gas Company, common (quar.). 6% convertible preferred (quar.). Shell Oil Co. (quar.).	15c 83¾c	7-15 7-15 7-31 7-31 7-31 7-1 6-12 6-1 7-1 6-30 6-30 6-30	6-30 6-30 7-14 7-14 7-14 6-21 6-5 5-20 6-9 6-9 6-14
Class A (quar.) Class B (quar.) Class B (quar.) Class B (quar.) Consolidated Dry Goods Co. Consolidated Gas Electric Light & Power Co. of Baltimore, new com. (initial) 4½ % preferred series B (quar.) 4% preferred series C (quar.) Consolidated Grocers Corp., com. (quar.) 5% preferred (quar.) Consolidated Nava Stores (quar.) Consolidated Rendering (quar.) Extra	37½c 37½c 37½c 25c 35c \$1.12½ \$1 25c \$1.25 \$1.25	11- 1 8- 1 11- 1 7- 1 7- 1 7- 1 7- 1 6-30 6- 1 6-15	10-14 7-15 10-14 6-23 6-15 6-15 6-15 6-15 5-29 6-5 6-5	Koppers Company, Inc., common 50c 7-1 6-12	Sheller Manufacturing Co. (stock dividend)—One additional share of common for each share held Sick's Seattle Brewing & Malting (quar.)—Skenandoa Rayon, 5% prior pfd. (quar.)—5% A preferred (quar.)—Smith (Howard) Paper Mills, Ltd.—Common (quar.)—4% preferred (quar.)—Sommers Drug Stores Co., common.—50c convertible preferred (quar.)—Soss Manufacturing Co. (quar.)—Soss Manufacturing Co. (quar.)—South Pean Oil Co. (increased quar.)—South Pean Oil Co. (increased quar.)—	100% 5c \$1.25 \$1.25 \$50c 10c 12½c 25c 50c	7-1 7-1 7-29 7-20 7-1 7-1 6-19 6-29	6-16 6-19 6-15 6-15 6-30 6-30 6-20 6-20 6-9 6-15
Consumers Gas (Reading (quar.). Continental Diamond Fibre Co Craig Bit Company, Ltd., 5% pref. (s-a) Crain (R. L.) Ltd. Cummins Englac Co., com. (quar.). 4½% preferred (quar.). Daniels & Fisher Stores. Dan River Mills, common. 4½% preferred (quar.). De Long Hook & Eye Co. (quar.). De Pinna (A.) Co., 6% conv. pfd. (quar.). Debenture & Securities Corp. of Canada	25c 15c 125c 110c 25c \$1.12½ 50c 25c \$1.12½ 50c 15c	6-15 6-16 7- 1 7- 3 6-15 6-30 6-15 7- 1 7- 1 7- 1	5-31 6- 6 6-17 6-15 6- 5 6-20 6- 5 6-16 6-16 6-20 6-15	6% conv. preferred (quar.) 6c 7-6 6-30 Lunkenhelmer Company 25c 6-15 6-5		25c ‡35c ‡\$1.50 \$1.25 \$1.16 ¹ / ₄ 10c 50%	6-28 7-1 8-15 7-15 7-1 7-1 7-1 7-1	6-15 6-13 6-15 7-20 6-20 6-15 6-15 6-20
5% pref. (s-a). Decker Manufacturing Co. (quar.). Extra Dejay Stores, Inc Delaware & Hudson Co. (quar.). Delaware Power & Light Co 4% preferred (quar.). 3.70% preferred (quar.). 10 Giorgio Fruit Corp class A & class B. Special on A & B. Stock dividend (One share of class B stock for each four shares of A or B held).	7½c 2½c 10c \$1 \$1 \$1 92½c \$1.07 50c 50c \$25%	7- 1 7- 1 7- 1 6-28 6-30 6-30 6-30 7- 1 7- 1	6- 9 6- 14 6- 12 6- 9 6- 9 6- 9 6- 9 6- 9	\$3.75 preferred (quar.) 93%c 9-1 8-15 \$3.75 preferred (1947 series) (quar.) 93%c 9-1 8-15 \$3.40 preferred (quar.) 85c 9-1 8-15 McGraw (F. W.) & Co., \$1.50 preferred (s-a) 75c 7-1 6-16 Directors took no action on declaration of common and class A dividend payments. McGraw-Hill Publishing Co. 50c 6-13 6-8 Meadville Telephone Co.— Common (quar.) 37%c 5-15 5-1 5% preferred (s-a) 62%c 7-1 6-15 Medford Corp. (quar.) 50c 6-6 5-29 Mengel Co., 5% conv. 1st pfd. (s-a) \$1.25 6-30 6-12 The directors will meet on June 18 to con-	Common \$3 preference (quar.) Participating Sterling Brewers, Inc. Sterling Drug, Inc., 3½ ½ pfd. (quar.) Studebaker Corp. (increased) Sun Chemical Corp., common \$4.50 preferred A (quar.) Sunset-McKee Company (quar.) Superior Steel Corp. (resumed)	75c 25c 25c 87½c 75c 15c \$1.12 15c 25c \$25c	7-1 7-1 6-28 7-1 6-30 7-1 7-1 6-15 7-1 7-3 7-3	6-17 6-17 6-17 6-13 6-16 6-14 6-17 6-17 6-15 6-9 6-9
\$3 preferred (s-a). Diston (Henry) & Sons, Inc. Dominion Dairies, Ltd., common. 5% non-cum. preferred (quar.). Dominion Foundries & Steel, Ltd. Dominion Glass Co., Ltd., common (quar.) 7% preferred (quar.). Duke Power Co., common. 7% preferred (quar.). Duquesne Light Co., 5% 1st pfd. (quar.). Easy Washing Machine Corp., class A. Class B Edison (Thomas A.), Inc., class A.	50c \$12½c \$44c \$50c \$25c \$1.75c \$1.75c \$1.25c \$25c \$25c	6-9 7-15 7-15 7-15 7-15 7-15 7-17 7-17 6-30 6-30 6-30 6-10	6-1 6-30 6-30 6-10 6-28 6-28 6-15 6-15 6-15 6-15 6-15 6-15	Sider declaration of a common payment Sider declaration of a common payment Sider declaration of a common payment Sider declaration Side	Tappan Stove Co Telfair, Stockton & Co. (increased) Texas Co. (quar.) Thrifty Drug Stores Co., Inc.— 4½% preferred A (quar.) 4¼% preferred B (quar.) Timken Detroit Axel (year-end) Tishman Realty & Construction Co. (quar.) Tooke Brothers Ltd. Trans-Canada Shares— Series A Tuckett Tobacco Co., Ltd., 7% pfd. (quar.)	25c 30c \$1 \$1.12½ \$1.06¼ 50c 35c ‡10c \$0.452 \$1.75	6-15 6-15 7-1 6-30 6-30 6-30 6-20 7-3 6-27	6- 7 6- 9 6- 9 6-10 6-10 6- 9 6-15 6-15
Class B 6½% preferred (quar.) Elastic Stop Nut Corp. of America Electrical Products, Consolidated (Seattle)— Quarterly Elliott Company, common (quar.) Extra 5% preferred (quar.) 5½% pref. (quar.) Estabrooks (T. H.) (Co., Ltd.— 4.16% preferred (quar.) Ewa Plantation Co. Family Finance Corp., com. (increased quar.)	\$1.62½ 150 250 250 150 62½ 68¾ 4 2426 200 350	6-15 8- 1 2 6-30 2 6-30 3 7- 1 3 7- 1 5 6-15 5 7- 1	6-2 7-15 6-20 6-19 6-19 6-19 6-16 6-16 6-5 6-13	\$1.80 7-3 6-16	Semi-annual Union Bag & Paper Corp. (quar.) Union Gas System (Kansas), common 5% preferred (quar.) United Bond & Share (increased s-a) United Income Fund United Merchants & Manufacturers (quar.) United Piece Dye Works, \$4.25 pfd. (quar.) United Steel & Wire Co. United Steel & Wire Co. Universal Winding Co. Upson Co., 4½% preferred (quar.)	30c 50c 20c \$1.25 30c 15c 25c \$1.06 \(\)4 \$8.75 25c 25c 25c 25c 25c	6-15 6-1 6-1 7-15 6-30 6-15 7-1 7-3 6-15 7-1	6- 9 5-15 5-15 6-30 6- 9 6-15 6-15 6-15
4½% preferred (quar.) Federated Publications (quar.) Extra Fenton United Cleaning & Dyeing (quar.) Ferry Cap. & Set Screw Co. Feld (Marshall) (see Marshall Field). Forence Stove Co. Frienm Shoe Co., class A. Class B. Friensbee Steel Corp. Fried Machinery & Chemical Corp. (quar.) Friew & Wallace, \$3 class A. (quar.) Friew & Wallace, \$3 class A. (quar.) Friew & Jackson RR., 5½% pfd. (s-a	- 756 - 25 - 15 - 25 - 25 - 12½ - 25 - 25 - 75 - 75 - 75	c 7-1 c 7-1 1 6-1 c 6-1; c 6-1; c 7-1 c 7-2 c 6-3 c 6-3 c 7-5	6-14 6-14 6-5 6-5 6-5 3 6-5 1 6-16 1 6-16 0 6-17 1 6-23 1 8-21	National Aviation Corp. 25c 6-22 6-28 National Department Stores Corp. (quar.) 25c 7-15 National Sewer Pipe, Ltd.—	Utah Home Fire Insurance Co. (Sait Lake City) (initial quar.). Utah Hotel Co. (quar.). Utah Hotel Co. (quar.). \$1 convertible preferred (quar.). Veeder-Root, Inc. (quar.). Verney Corp. of Canada, 4½% pfd. (quar.) Victor Equipment Co., Ltd Victor Equipment Co. Vulcan Corporation, \$4.50 preferred (Thi. payment clears all arrears). \$4.50 preferred (quar.). \$3 conv. prior preferred (quar.).	- 200 - 750 - 250 - 500 - \$60 - \$200 - 150 5 \$5.12 %	6-15 7-1 0 6-15 3 7-1 0 9-15 0 6-20 2 7-15 2 7-15 2 6-30	6-5 6-15 6-1 6-15 9-1 0 6-5 6-30 6-30 6-15
ster & Kleiser Co., class A pfd. (quar.) Foundation Co. of Canada, Ltd. (quar.) Asser Companies, Ltd., common—494% preferred (quar.) Fruit of the Loom, \$3 non-cum, pfd. (s-a) Gary Railways, Inc. (Indiana) (quar.) General Electric Co. General Refractories Co. (quar.) Georgia Marble Co. (quar.) Golden Manitou Mines, Ltd. Golden State Co., Ltd. (quar.) Gorham Manufacturing Co.—	- 37½ - 135 - 150 - 181.1 - 11.5 - 15 - 60 - 15 - 37½ - 15 - 25	c 7-2 c 7-2 9 7- 0 6-3 c 6- c 7-2 c 6-2 c 6-1 c 7-1	1 6-30 4 6-30 1 6-10 6-7 1 5-18 5 6-16 8 6-7 1 5-22 6-3 6-12 6-26	New York State Electric & Gas. Corp.— 334% preferred (quar.)	Vulcan Mold & Iron Co. Waldorf System, Inc. (quar.) Class B (quar.) 5 preferred (quar.) 6 War Perred (quar.) Washburn Wire Co. (quar.) Weston Oil & Snowdrift. West Penn Electric Co. (quar.) West Penn Power Co., common. 4.10% preferred C (quar.)	71/20 250 50 62/20 300 \$3.50 250 350 450 450 \$1.02/2	7-1 c 7-1 c 6-30 c 6-30 c 6-30 c 6-30 o 7-1 c 6-15 c 6-15 c 6-30 c 6-30 c 6-30 c 7-1	1 6-16 6-20 5-31 5-31 5-31 5-31 5-6-16 6-16 6-15 6-12 3-6-9 5-6-20
New common (initial) Gray Drug Stores (quar.) Great Lakes Industries, Inc. (quar.) Great Lakes Paper Co., Ltd Common (increased quar.) Class A preferred (quar.). Great West Life Assurance Co. (Winnipeg) Quarterly Greening (B.) Wire Co., Ltd. (quar.)	- 20 7½ - 140 - 162½ - 1\$	c 7- c 6-2 c 6-3 5 7-	3 6-19 3 6-12 0 6-9 0 6-9 3 6-20	Onieda, Ltd., common (quar.) 1314c 6-15 6- 6% preferred (quar.) 1314c 6-15 6- Ontario Loan & Debenture Co. 1\$1.25 7-3 6-1 Ontario Steel Products, Ltd., common 175c 8-15 7-1 7% preferred (quar.) 1\$1.75 8-15 7-1 Pacific Coast Aggregates, Inc. 8c 6-22 6- Pacific Telephone & Telegraph Co., common 1.75 6-30 6-1 6% preferred (quar.) 15.50 7-14 6-3	3 4½% preferred (quar.) 3 West Texas Utilities, 86 preferred (quar.) 5 West Virginia Water Service Co., common 4 \$5 preferred (quar.) 4 Western Condensing Co. (reduced) 8 Weston (George), Ltd. (quar.) 5 Wheeling Steel Corp., new com. (initial)	_ \$1.12 \(\) _ \$1.5 \(\) _ \$1.12 \(\) _ \$1.12 \(\) _ \$1.2 \(\) _ \$1.2 \(\) _ \$1.2 \(\) _ \$50	2 7-1: 0 7- c 6-2: 2 7- 5 7- c 6-1: c 7-	6-20 6-15 6-6 1 6-15 1 6-15 6 6-1 3 6-9 1 6-9

Name of Garage	Per	When	Holder	Name of Company	10 E 1	7.5	1				
Wickes Corneration (and	Share	Payab	le of Rec.	Name of Company	Per Share	Payabl	Holders e of Rec. 6-15		Per Share 25c		Holders of Rec.
Wisconsin Michigan Power— 4%% preferred (quar.) Wood, Alexander & James, Ltd.— 7% 1st preference (accum.)	142 50		- 's 'as 'a'	6% preferred (quar.)	12½c	6-22	6- 6- 1	Bright (T. G.) & Co., Ltd. (interim)	15c	6-15 7-15	6- 1 6- 1 6-30*
Woodward Iron Co. (quar.) Extra Wool Combing Corp. of Canada	. 50c	6-28 6-28	6-12 6-12	6% preferred (quar.) 6% preferred (quar.) Anderson-Prichard Oll (quar.)	- \$1.50	11-1	10-21 1-20	British-American Bank Note, Ltd. British-American Oil Co., Ltd., com. (quar.)	140c	7-15 6-15 7- 3	7- 1 6- 1 6- 7
York Corp., common.	. 10c	6-30 7- 1	6-20	Angostura-Wupperman Corn (quer.)	- ‡\$1	7- 7 6-30	5-31 6-15	3%% preferred (quar.) British-American Tobacco, Ltd.— Ordinary bearer (final)	10d	7- 3 7-10	6- 7 6- 1
4½% preferred (quar.)	. 56 1/4 c	7- 1	6+16	Apex Smelting Co. (quar.) Applied Arts Corp. Argo Oil Corp. (quar.)	- 10c - 15c	6-30	6- 1 6-10 5-15	Ordinary registered (final) British Columbia Electric Ry. Co., Ltd.— 5% preference (s-a)	10d	7-10 7-15	6- 1 6-30
	- 1 - 21 - (4 - 1 - 1 - 1			\$5 preferred (quar.) Arkansas-Missouri Power Co. (quar.)	- 30c - \$1.25	6-15 7- 1 6-15	6- 1 6-15 5-31	British Columbia Forest Products, Ltd. (s-a) Broadway Market Corp. (Detroit) (quar.)	115c	8- 1 6-10	6-30
Below we give the dividends ar weeks and not yet paid. The list of	loes not	incline	le divi.	\$6 preferred (quar.)	- \$1.75 \$1.50	7- 1 7- 1 6-15	6-15 6-15 5-17	Brockway Motor Co Brooke (E. & G.) Iron Co. (quar.) Extra	25c	8-10 6-14 6-14	7-20 5-29 5-29
dends announced this week, these preceding table.	Per	11 1 10	in the	4½% preferred (quar.) Armstrong Cork Company	_ \$1.12 1/2	7-15	6-15	Brooklyn Telegraph & Messenger Co. Quarterly Brown & Bigelow, common (quar.)	\$1.25 25c	9- 1 6-10	8-18 5-20
Name of Company Abbott Laboratories (quar.)	Share 40c	Payabl 7- 1	e of Rec. 6- 7	Armstrong Rubber, class A (quar.)	- \$1 - 25c			Brown Shoe Company \$3.60 preferred (quar.) Bruck Mills, Ltd., class A (quar.) Class B (quar.)	130c	7-31 6-15 6-15	7-14 5-15 5-15
Abitibi Power & Paper Co., Ltd., common \$1.50 preferred (quar.)	5c ‡50c	7- 1		Class B (quar.) 43% preferred (quar.) Arnold Constable Corp. (quar.)	- 593/sc	7- 1 7- 1 6-21	6-17 6-17 6- 9	Extra Brunswick-Balke-Collender Co., common \$5 preferred (quar.)	\$7½0 250	6-15 6-15 7- 1	5-15 6- 1 6-20
Class A partic pref. (quar.)	125c	7- 3		Artkraft Mig., 6% conv. preferred (quar.) 6% conv. preferred (quar.)	71/20	7- 1 10- 1	6-15 9-15	Buck Creek Oil Co. (s-a) Buckeye Incubator, common	30c	6-15 9- 1	6- 1 8-15
Participating 5% pref. (quar.) Acme Electric Corp., common (quar.) Extra	5c	6-15 6-15	5-19 6- 2	Asbestos Corp., Ltd. (quar.)	- 7½c	1-2-51 6-30 6-30	12-15 6- 8 6- 8	Buckeye Pipe Line Co. Bucyrus-Erie Company, common 7% preferred (quar.)	\$1.75	6-15 7- 1 7- 1	5-19 6- 9 6- 9
Adams (J. D.) Manufacturing Co. (quar.)	40c	6-12 6-30	6- 2 5-23 6-15	Ashdown (J. H.) Hardware Co., Ltd.— Class A (quar.) Ashland Oil & Refining Co., com. (quar.)	115e	7- 1	6-10	Budd Company, common Bullard Company (quar.) Bulolo Gold Dredging, Ltd. (interim)	25c	6- 6 6-30 6-12	5-19 6- 6 5-19
Advance Aluminum Castings Corp. Aerovox Corporation, common 6% convertible preferred (quar.)	20c 37 1/2 c	6-15	6- 1 6- 1 6-15	\$1.20 Convertible preferred (quar.)	- 30c	6-15 6-15 6-15	5-29 5-29 5-29	Bulova Watch Co. (quar.) Burgess Battery Co. Burlington Steel Co., Ltd.	75c 25c 125c	6-30 6- 7 7- 3	6-14** 5-27 6-10
Aetna Ball & Roller Bearing, com. (quar.) 5% convertible preferred (quar.)Aetna-Standard Engineering Co. (quar.)	25c	6-15	6- 2 6- 2 5-31	Aspinook Corporation Associated Electrical Industries, Ltd.— Ordinary registered (final)	and the second	6-15 6-14	6- 1 5-16	Burnham Corporation, 6% preferred (s-a)_	\$1.50	7- 1 7-28	6-12
Affiliated Gas Equipment, Inc.— \$3 preferred (quar.) Agricultural Insurance Co. (Watertown,	75c	Car Sprace	6-12	### ### ### ### ### ### ### ### #######	\$1.50 \$1.75	7- 1 7- 1	6- 1 6- 1	Class A	‡40c ‡40c	10-28 7-28	7- 7 10- 7 7- 7
N. Y.) (quar.)	75c		6-15 6-15	Associated Spring Corp. (quar.) Associates Investment Co. quar.) Atchison, Topeka, & Santa Fe Rv. Co.—	- 30c - \$1	6-10 6-30	6- 1 6-16	Burrard Dry Docks, Ltd.— 45c participating class A (quar.)	111c	10-28 6-15	10- 7 5-27
Akron Canton & Youngstown RR.— 5% preferred (s-a) Alabama Great Southern RR. Co.—	1 450 555		9-15	5% non-cum: preferred (s-a)	30c	8- 1 7-15	6-30 6-22	Burriville Racing Assn., class A Burroughs Adding Machine Co. (quar.) Butterfly Hosiery Co., Ltd., com. (quar.)	50c 20c	6-15 6-10 6-15	5-17 5-12 5-15
Ordinary (s-a) 6% participating preferred (s-a) Alabama Power Co 420% ptd (quer)	\$4 \$4 \$1.05	6-28 6-28 7- 1	5-29 5-29 6-16	Atlantic Coast Line Co. (Conn.) Atlantic Coast Line Railroad, common Atlantic Greyhound Corp., 4% pfd. (quar.)	- \$1 \$1	6-12 6-12 7- 1	5-15 5-15 6-14	7% preferred (s-a) C I T Financial Corp. (quar.) California Ink Company (quar.)	\$3.50 \$1 750	7-28 7- 1 6-20	6-30 6-10*
Alberta Pacific Consolidated Olls, Ltd. Aldens, Inc., common (quar.) 44% preferred (quar.)	12c	6-10 7- 1	5-10 6-10	Atlantic Gulf & West Indies Steamship Lines, 5% preferred	\$2.50	6-15 7- 1	6- 1 6-20	California-Pacific Utilities, common (quar.)	60c 27½c	6-15 6-15	6- 1 6- 1
Allegheny & Western Ry. Co., gtd. (s-a) Semi-annual	\$3 \$3		6-10 6-20 12-20	Atlantic Refining Co. (increased quar.) Atlas Corporation (quar.) Atlas Imperial Diesel Engine Co.—	750	6-15 6-20	5-22 5-26	5% preferred (quar.) California Water Service (quar.) Calumet & Hecla Consolidated Copper Co.—	50c	6-15 7- 1	6- 1 6-10
\$4.50 preferred (quar.)	\$1.12½	6-30 6-15 7- 1	6- 1 6- 1 6-20	Series A preferred (quar.) Atlas Powder Company	- 56¼c - 50c	6-30 6-10	6-16 5-29	Resumed Camden Forge Company 5½% convertible preferred (quar.)	10c 34%c	6-19 7- 1	6- 5 6-15
Allen Industries, Inc. (increased) Allied Mills, Inc. (quar.) Extra	20c 50c	6-20 6-16 6-16	6- 5 6- 6 6- 6	Auto Electric Service Co., Ltd.— Class A (quar.) Common	110c	6-15 6-15	5-19 5-19	Campbell, Wyant & Cannon Foundry Co Canada Cement Co., Ltd. \$1.30 pref. (quar.) Canada Crushed Stone, Ltd.	50c	6- 9 6-20 6-20	5-25 5-19 6- 1
Allied Products Corp. (quar.)	40c	7- 1 7-20	6-15 6-15	Automatic Fire Alarm Co. of Del. (quar.) Automatic Steel Products, Inc. Avon Allied Products, Inc.	- 10c	6-22 6-30	6- 1 6-15	Canada Dry Ginger Ale, Inc., common \$4.25 preferred (quar.)	15c	7- 1 7- 1	6-15 6-15
Allied Laboratories, Inc. (quar.) Allis-Chalmers Mfg. Co., common (quar.) 31/4 conv. preferred (quar.)	81 1/4 C	7- 1 6-30 6- 5	6-14 6- 7* 5-19*	4% preferred (quar.) B/G Foods, Inc., common (quar.) Class A (quar.)	- 25c	7- 1 6-10 7- 1	6-15 6- 1	Canada Foundries & Forgings, Ltd.— Class A (quar.) Canada Machinery Corp., Ltd.	125c	6-15 6-28	5-29 6- 8
\$3.75 preferred (quar.)	933/4c	7- 1	5-19 6- 9	Babbitt (B. T.), Inc. (quar.)	- 30c	7- 1 7- 1	6-20 6- 9 6- 9	Canada Malting Co., Ltd. Canada Northern Power Corp. (quar.) Canada Permanent Mortgage Corp. (quar.)	115c	6-15 7-25 7- 3	6-20 6-15
Aluminum Co. of Canada, Ltd.— 4% preferred (quar.) Aluminum, Ltd.————————————————————————————————————	160c	- 6- 5		Badger Paper Mills Baltimore Porcelain Steel Corp. 7% conv. preferred (quar.)	- 8%c	6-26 7- 1-	6- 9 6-13	Canada wire & Cable Co., Ltd.—		6-15	5-31
Amalgamated Leather Cos.— 6% convertible preferred (quar.) Amerex Holding Corp. (s-a)	750	6-10 7- 1	5-15 6-15	7% conv. preferred (quar.) Bancroft (Joseph) & Sons Co. (quar.) Bangor Hydro-Electric Co., common (quar.)	25c	10- 1 6-16 7-20	9-12 5-31 7- 1	Canadian Breweries, Ltd. (quar.) Canadian Celanese, Ltd., common \$1.75 preferred (quar.)	150c	6-15 7- 1 6-30	5-31 5-31 6- 9
American Bakeries Co. (quar.)	75c 50c	6-10 6-28 7- 1	5-17 6-14 6-15	7% preferred (quar.) 4% preferred (quar.) 44% preferred (quar.)	\$1.75 \$1	7- 1 7- 1 7- 1	6-10 6-10 6-10	\$1 preferred (quar.)Canadian Cottons, Ltd., common (quar.)	125c 170c	6-30 6-30 7- 3	6- 9 6- 9 6- 2
American Bank Note Co., common 6% preferred (quar.) American Barge Line Co	75c	7- 1 7- 1 6-13	6- 5* 6- 5* 5-2 9	Bank of America National Trust & Savings Association (quar.) Bank Building & Equipment Corp. of Amer-	70c	6-30	5-31	6% preferred (quar.) Canadian Dredge & Dock, Ltd., com. (irreg.) Common (irreg.) Canadian Food Products, Ltd.—	130c 170c 170c	7- 3 6-15 12-15	6- 2 5-15 11-15
American Can Co., 7% preferred (quar.)	\$1.75 2% 40¢	7- 1 7- 1 6-15	6-15* 6-20* 6- 5	ica (quar.) Bankers Securities Corp. (Phila.)—	15c	6-15	6- 5	Canadian Food Products, Ltd.— Class A (quar.) 4½% preference (quar.)	t250	7- 3 7- 3	5-31 5-31
American Chicle Company (quar.) Extra American Cigarette & Cigar Co., common	50c	6-10 6-10	5-25 5-25	Common (accum.) (resumed) Participating preferred Barber (W. H.) Company (quar.)	\$1.50	6-30 6-30 6-10	6-15* 6-15* 5-20	Canadian Foreign Investment Corp., Ltd., Canadian General Electric Co., Ltd., (quar.) Canadian Ice Machine Co., Ltd.—	‡50c ‡82	7- 3 7- 1	6- 1 6-15
6% preferred (quar.) American Colortype Company	\$1.50 35c	6-15 6-30 6-15	6- 1 6-15 6- 1	Barber-Ellis of Canada, Ltd. Barber Oil Corp. Basic Refractories Inc. (quar.)	\$62½c 50c	6-15 7- 1 6-15	5-31 6-16 6- 1	Class A (quar.) Canadian Industrial Alcohol Co., Ltd.—	‡20c	7- 1	6-14-
American Cyanamid Company, com. (quar.) 3½% convertible preferred A (quar.) American District Telegraph Co. (N. J.)	62½c 87½c	7- 1 7- 1	6-12 6-12	Bates Manufacturing Co., common (quar.)_	50c \$1.121/2	6-29 7- 1	6- 9*	Class A Class B Canadian Ingersoll-Rand Co., Ltd.	\$25c \$25c \$\$1	6- 5 6- 5 6-28	5- 5 5- 5 6-14
American Enka Corp. (quar.) American Export Lines, Inc.	25c \$1 50c	6-16 6-26 6-14	6- 1 5-29 6- 1	Bausch & Lomb Optical Co., 4% pfd. (quar.) Bayuk Cigars, Inc. Beaver Lumber, \$1.40 preferred (quar.) Beau Brummel Ties, Inc. (quar.)	200	7- 1 6-15 7- 2	6-15 5-31 6-10	Canadian Malartic Gold Mines, Ltd. (s-a)_ Canadian Motor Lamp Co., Ltd. (quar.) Canadian Refractories, Ltd.—	‡2c ‡15c	6-15 6-15	5-31 5-25
American Gas & Electric Co., com. (quar.) 434% preferred—All outstanding shares called for redemption on June 8 at \$110	75c	6-10	5-15	Beech Creek RR, Co. (quar.) Beech-Nut Packing Co. (quar.)	50c	6-13 7- 1 6-26	5-31 6- 5 6- 5	4½% 1st preferred (quar.) Canadian Silk Products Co.— \$1.50 class A (quar.)	to Married as	7-15	6-29
per share plus this dividendAmerican Hide & Leather, 6% pfd. (quar.)_	89c 75c	6- 8 6-12	6-1+	Belding-Corticelli, Ltd., com. (quar.) 7% preferred (quar.) Belknap Hardware & Manufacturing	1\$1.50	7- 3 7- 3	5-31 5-31	Canadian Western Lumber Co., Ltd.	\$10e	6-30 7-15	5-31 6-17
American Hoist & Derrick Co. (quar.) New common (initial) American Home Products Corp. (monthly)	25c 25c 10c	9-10 6-10 7- 1	8-31 6- 1 6-14*	Quarterly Quarterly Quarterly	15c	9- 1 12- 1 3-1-51	8- 9 11- 9	Quarterly Canadian Wirebound Boxes, Ltd.— Class A (quar.)	‡10c	7- 3	9-18 6-10
American Insulator, common (quar.) Extra Prior preferred (s-a)	10c 10c 75c	6-15 6-15 6-15	6- 1 6- 1 6- 1	Bell Telephone Co. of Canada (quar:) Beneficial Corp., \$6 preferred (s-a) Beneficial Industrial Loan Corp., common	150c \$3	7-15 7-31	2- 9 6-15 7-14	Carey, Baxter & Kennedy, Inc. (quar.) Carey (Philip) Mfg. Co., common (quar.) 5% preferred (quar.)	25c 40c \$1.25	6-30 6-30 6-30	6- 5 6- 9 6- 9
American Laundry Machinery Co	35c 10c 25c	6-10 6- 8 7 1	5-31* 5-31	\$4 convertible preferred (quar.)	\$1 81 ¹ / ₄ C	6-30 6-30 6-30	6- 5 6- 5 6- 5	Carpenter Paper Co. common (quar.)	\$2 50c \$1	7- 1 6- 5 8- 1	6-23 5-20 7-20
7% preferred (quar.)	\$1.75 20c	7 1 7- 1 6-10	6- 7* 6- 7* 5-31	Benjamin Franklin Hotel Co. (Phila.) Best Foods, Inc. (quar.) Special	\$5	6-30 7-25 6-23	6-15* 7- 6 6- 2	4% preferred (quar.) 4% preferred (quar.) Carpenter Steel Co. (quar.) Carriers & General Corp. (increased)		11- 1 6-12 7- 1	10-20 5-29
American Metal Company, Ltd. 4½% preferred American Metal Products Co.—		9- 1	8-21	Bethlehem Steel Corp. 7% preferred (quar.) Bibb Manufacturing Co. (quar.) Birdsboro Steel Foundry & Machine Co	\$1.75	7- 1 7- 1 6-28	6- 2 6-20 6-15	Cascades Plywood Corp., common (quar.)	25c 58%c	6-10 7- 1	6-15 5-29 6-20
American Meter Co., new common (initial) _ American National Finance, \$6 pfd. (s-a) _	50c 50c \$3	7-15 6-15 6-15	6-30 5-29 6- 1	Birmingham Water Works, 6% pfd. (quar.) Black & Decker Mfg. Co. (quar.)	\$1.50 50c	6-15 6-30	6- 1' 6-14	Case (J. I.) Company, common 7% preferred (quar.) Castle & Cooke, Ltd.	75c \$1.75 40c	7- 1 7- 1 6-10	6-12 6-12 6- 1
American Optical Co. (quar.) American Potash & Chemical, class A (quar.)	50c	7- 1 6-15 6-15	6-15 6- 1	Black, Sivalis & Bryson, Inc., com. (quar.) 4.25% preferred (quar.) Blackstone Valley Gas & Electric—		6-23 6-12	6- 9 6- 1	Catalin Corp. of America (irreg.) Celanese Corp. of America, common \$4.75 ist preferred (quar.)	10c 60c \$1.18%	6-15 6-23 7- 1	6- 1 6- 2 6- 2
Class B (quar.)	\$1 16c	6-15 6-15 7- 1	6- 1 6- 1 6- 5	4.25% preferred (quar.) Blaw-Knox Company (quar.) Bliss & Laughlin, Inc., com: (increased)	25c 30c	7- 1 6-13 6-30	6-15 5-15 6-16	7% 2nd preferred (quar.) Celtic Knitting Co., Ltd. Central Cold Storage Co. (quar.)	\$1.75 \$50c	7- 1 7-31 6-15	6- 2 7-15 6- 1
5% non-cum, preferred (quar.)American Radiator & Standard Sanitary	\$1.25	6-20	6-10	5% conv. preferred (quar.) Bloch Brothers Tobacco Co., com. (quar.) 6% preferred (quar.)	37½c 25c \$1.50	6-30 8-15 6-30	6-16 8-10 6-24	Central Fibre Products Co., common Extra 6% preferred (quar.)	40c 40c	7- 1 7- 1	6-15 6-15
American Re-Insurance Co. (N. Y.) (quar.) American Republics Corp. (s-a)	25c 30c 50c	6-24 6-15 6-22	6+ 2 6+ 5 6- 8	6% preferred (quar.) 6% preferred (quar.) Blue Moon Foods (quar.)	\$1.50	9-30 12-15	8-25 12- 9 5-25	Central Illinois Light Co., common (quar.)	37½c 25c 55c	7- 1 6-30 6-23	6-15 6- 1 6- 2
American Reserve Insurance Co	50c \$1 \$7	6-15 6-14 6-14	6- 5 6- 1 6- 1	Bobbs-Merrill, 4½% preferred (quar.) Bohack (H. C.) Company, Inc., com. (quar.)	\$1.121/2	6-12 7- 1 6-15	6-20 6- 7	4% preferred (quar.) Central Maine Power Co., common	\$1.12½ \$1 30c	7- 1 6-30 6-30	6-16 6-17 6-10
American Stamping Co. (irreg.)	35c 60c	6-30 6-15	6-16 5-25	Bond Stores, Inc. Book of the Month Club, Inc. (quar.)	25c 25c	7- 1 6-14 7- 1	6-15 6- 6 6-16	3.50% preferred (quar.) 4.60% preferred (quar.) 6% preferred (quar.)	87½c \$1.15 \$1.50	7- 1 7- 1 7- 1	6-10 6-10 6-10
American Stores Co. (quar.) American Sugar Refining, common (quar) Common stock being put on a quarterly	50c \$1.	7- 1 7- 3	6- 2 6- 5*	Boston & Albany RR. Boston Wharf Co. (reduced) Boston Woven Hose & Rubber Co.—	\$2.50 50c	6-30 6-30	5-31 6- 1	Central Steel & Wire Co., common	25c 75c	6-13 6-13	6- 2 6- 2
basis beginning with this payment 7% preferred (quar.) American Sumatra Tobacco Corp. (quar.)	\$1.75 50c	7- 3 6-13	6- 5* 6- 1	6% preferred (s-a) Botany Mills, 5% preferred (quar.) 6% prior preferred (quar.)	\$3 31¼c 37½c	6-15 7- 1 7- 1	6- 1 6-15	4.15% preferred (quar.)	\$1.04 \$1.19	7- 1 7- 1	6-15 6-15
American Surety Company (N. Y.)— Increased semi-annual American Telephone & Telegraph (quar.)	\$1.50 \$2.25	2. 1. 1. 1. 1.	6- 9 6-15	Brach (E. J.) & Sons (quar.)	75c 75c 75c	7- 1 6-20 7- 1	6-15 6- 9 6- 9	Century Electric Co	15c	6-14 6-15	6- 2
American Thread Co., Inc., 5% pfd. (5-a) American Woolen Co	12½c	7- 1	5-31	Brazilian Traction, Light & Power Co., Ltd. Common (s-a) 6% preferred (quar.) Brewers & Distillers of Vancouver, Ltd.—	‡\$1 ‡\$1.50	6- 9 7- 4	5-29 6-15	Champion Paper & Fibre Co.— \$4.50 preferred (quar.)	å s	6-15 7- 1	6- 2
7% preferred (quar.) \$4 preferred (quar.) Amoskeag Company, common (s-a)	\$1.75 \$1 75c	7-14 6-15 7- 5	7- 1° 6- 1° 6-26	Bridgeport Brass Co.—	125C	9- 1	7-31	Charleston Transit, 6% pfd. (quar.) Chateau-Gai Wines, Ltd	\$1.50	5-31	5-20 6- 3
\$4:50 preferred (s-a)	\$2.25	7- 5	6-26	5½% convertible preferred (quar.)	\$1.371/2	6-30	6-16	Chemical Bank & Trust Co. (N. Y.) (quar.)			6-15

Per When Holders Share of Company Share Chesapeake & Ohlo Ry., common (resumed) 50c 6-20 6-1	Name of Company Share Creameries of America, Inc. (quar.) 250	6-30 6-10	Empire Brass Mfg. Co., Ltd.—	Share	Payable	Holders of Rec.
3½% preferred (quar.) 87½c 8-1 7-7 Chesebrough Mfg. Co. (quar.) 50c 6-23 6-2 Extra 25c 6-23 6-2 Chicago, Burlington & Quincy RR. \$3 6-28 6-13 Chicago Great Western Ry.	Creoie Petroleum Corp. 756 Crompton & Knowles Loom Works \$1.56 Crowell-Collier Publishing Co. (quar.) 306 Crown Cork International Corp. 256 Class A (quar.) 256	6-9 6-1 6-24 6-14	\$1 class A (quar.) \$1 class A (quar.) Empire District Electric Co., common Emporium Canwell Co.	#25c	7-15 10-14 6-15 6-10	6-30 9-29 6- 1 6- 1
5% preferred (accum.) 62½c 6-30 6-15 Chicago Medical Arts Building \$1.75 6-9 5-31 Chicago Mill & Lumber (quar.) 30c 6-30 6-15 Extra 30c 6-30 6-15	Crown Cork & Seal Co., Inc., \$2 pfd. (quar.) 50c Crown Zellerbach Corp.— 50c Common (increased quar.) 50c Crucible Steel, 5% preferred (accum.) \$1.25	6-15 5-23* 7-1 6-13	**maco Derrick & Equipment— *** preferred (quar.) Enamel & Heating Products, Ltd. Equity Corporation 20c preferred (s-a) Equity Fund, Inc	‡50c	7-25 7-31 7- 1 6-30	6-30 6-30 6-9 6-16
Chicago Rivet & Machine Co. (increased) 40c 6-15 5-26 Chicago, Rock Island & Pacific RR., com. 75c 6-30 6-13 5 preferred series A (quar.) \$1.25 6-30 6-13 Chicago, South Shore & South Bend RR. 6-13 6-13	Crum & Forster, 8% preferred (quar.) \$\(\) Cuban-American Sugar. Co., 7% preferred (quar.) \$1.73 7% preferred (quar.) \$1.73 \$1.73	7-3 6-18 9-30 9-15	Erie Coach Company (quar.) Erie & Pittsburgh RR. Co.— 7% guaranteed (quar.) Erie Railroad Co. common.	25c 87½c 50c	6-15 6-10 6-19	6- 7 5-31 5-29
Quarterly 25c 6-15 6-5 Chacago Towel Company, common \$1.50 6-20 6-5 T%- convertible preferred (quar.) \$1.75 6-20 6-5 Chackasha Cotton Oil (quar.) 25c 7-15 6-8 Quarterly 25c 10-15 9-8	Culver Corp., (extra)	11-15 11- 8 7- 1 6-15	\$5 preferred A (quar.) \$5 preferred A (quar.) Ero Manufacturing Co. (quar.) Eskimo Ple, 5% preferred (quar.) Eversharp, Inc., common	\$1.25 12½c \$1.25	9- 1 12- 1 6-15 7- 1	8-11 11-10 6- 1 6-15
Chipman Knitting Mills, 5% pfd. (s-a) \$2.50 7-1 6-15 Christiana Securities Co., com. (increased) \$64 6-15 5-22 7% preferred (quar.) \$1.75 7-1 6-20 Chrysler Corp. \$1.50 6-12 \$-18	\$7 preferred (accum.) \$3.50 Cuttiss-Wright Corp., common 25c \$2 class A (quar.) 50c \$2 class A (quar.) 50c	7-1 6-9 6-19 6-6 6-19 6-6 9-18 9-6	5% preferred (quar.) Ex-Cell-O Corp. (irreg.) Fabricon Products, Inc. (quar.) Fair (The) (see The Fair)	25c 50c	8- 1 7- 1 7- 1 6-15	7-15 6-17 6-12 5-31
Cincinnati Gas & Electric Co.— 4 7-1 6-15 Cincinnati Inter-Terminal RR. Co.— 4 7-1 6-15 Cincinnati Inter-Terminal RR. Co.— 32 8-1 7-20 Cincinnati, New Orleans & Texas Pacific Ry. \$4 6-24 6-6 6	\$2 class A (quar.) 50c Cutler-Hammer, Inc. (quar.) 30c Extra 10c D W G Cigar Corp. 25c David & Frere, Ltd. class A (quar.) 125c	6-15 5-26 6-15 5-26 6-24 6-10	Fairmont Railway Motors Falstaff Brewing Corp. 44% preferred (quar.) Famous Players Canadian Corp., Ltd.—	\$0.18625	6-15 7- 1	6- 3
Cities Service Co. (quar.) \$1 6-12 5-12 City Investing Co., 5½ preferred (quar.) \$1.37½ 7-1 6-15 City Products Corp. (quar.) 62½c 6-30 6-12 City Railway (Dayton). common (quar.) \$1.50 6-30 6-15	David & Frere, Ltd., class A (quar.) 225c Extra 225c Davidson Chemical Corp. (quar.) 37½c Dayton Malieable Iron Co. 5% preferred (quar.) 5% preferred (quar.) \$1.25	6-30 6-15	Quarterly Panny Farmer Candy Shops, Inc. (quar.) Parmers & Traders Life Insurance Co. Quarterly Quarterly	37½c	6-24 6-30 7- 1 10- 1	6- 9 6-15 6-15
6% non-cum, preferred (quar.) \$1.50 6-30 6-15 City Stores Co., common (quar.) 30c 8-1 7-6 Citass A (quar.) 30c 8-1 7-6 City & Suburban Homes Co. (s-a) 30c 6-15 6-1 (For unpaid accumulation in the divi-	Dayton & Michigan RR., 8% pfd. (quar.) \$1 Deep Rock Oil Corp. 50c Delaware Fund, Inc. (quar.) 25c Denman Tire & Rubber Co. com. (resumed) 5c	6-15 6- 5 7- 1 6-15	Quarterly Federal Bake Shops, Inc. Federal Fire Insurance Co, of Canada (s-a) Federal Mining & Smetling Co. Federal-Mogul Corp. (quar.)	\$1 \$1 40c	6-30 8-15 6-23 6- 9	6- 9 8-11 6- 2 5-29
dend limitation	5% convertible preferred (quar.) 12½c Detroit Harvester Co. (quar.) 30c Detroit, Hillsdale & South Western RR. Co. Semi-annual \$2 Derby Oil Co. (Kansas) 25c		Pederal Screw Works (quar.) Perro Ensmel Corp. Pibre Products of Canada, Ltd., common 5% preferred (s-a) Fitteen Hundred Walnut St. Corp. (Phila.)	25c 35c ‡20c ‡25c	6-15 6-23 6-30 6-30	6- 1 6- 5 6-15 6-15
Clearfield & Mahoning Ry. (s-a) \$1.50 7-1 6-20	Detroit-Michigan Stove, 5% pfd. (quar.) 50c	8-15 8- 4 11-15 11- 6 6-15 6- 1 6-15 6- 1	\$3 preferred (accum.) Fitty Broadway Building (s-a) Finance Co. of America (Balt.), class A com. Class B common.	15c 40c \$2,50	7-21 6- 6 6-15 6-15	7- 7 6- 1 6- 5 6- 5
Cleveland Electric Illuminating Co \$1.12½ 7-1 8-9	Detroit Steel Corp. (quar.) 50c Diamond Alkali Company (quar.) 50c Diamond Match Company 6 participating preferred (s-a) 75c Diamond Portland Cement (increased quar.) 25c	6-10 5-25 9-1 8-8	Pinancial Industrial Fund, Inc. (quar.) Pire Association of Philadelphia (quar.) Pirst Boston Corp., \$2 preferred (s-a) Pirst National Stores, Inc.	2½c 65c \$1 75c	6-15 6-30 7- 1 7- 1	5-31 5-19 6- 9 5-22
Cleveland Quarries Co. (quar.) 25c 6-14 6-1 Climax Molybdenum Co. 10c 6-30 6-15 Clinton Foods, Inc. Common (monthly) 20c 7-1 6-16	Diamond T Motor Car Company (quar.) 25c Diana Stores Corp. (quar.) 15c Disher Steel Construction Co., Ltd.— \$1.50 conv. class A preference (quar.) 137½c	6-10 6- 1 6-27 6-12 6-15 5-26 8- 1 7-15	First Security Corp., class A (s-a) Extra Class B (s-a) Extra First York Corp., \$2 preferred (s-a)	50c \$1 50c	6-10 6-10 6-10 6-10 7- 1	6- 1 6- 1 6- 1 6- 1 6- 9
44% conv. preferred (quar.) \$1.12\dots 7-1 6-16 Clinton Water Works, 7\dots ptd. (quar.) \$1.75 7-15 7-1 Clorox Chemical Company (quar.) 50c 6-10 5-25 Osea-Cola Company, common \$1 7-1 6-14 \$3.class A (entire issue called for redemp-	Disney (Walt) Productions (see Walt Disney Productions) Distillers CorpSeagrams, Ltd	6-15 5-25 6-26 6- 9	Fittings, Ltd., class A (s-a) Pintkote Company, common (quar.) \$4 preferred (quar.) Florida Power Corp. Florida Power & Light Co., common	\$30c	7- 1 6-10 6-15 6-20	6- 6 5-27 6- 1 6- 5
this dividend). \$1.50 6-30 Coca-Cola International Corp. \$7.50 7-1 6-14	\$2.50 class A (quar.) 62½c Dobeckmun Company 15c Dodge & Cox Fund (quar.) 20c Quarterly 20c Doehler-Jarvis Corp. (quar.) 59c	7-1 6-9 6-10 6-1 6-20 6-15 9-20 9-15 6-23 6-9	Florda Power & Light Co., common Flour Mills of America, Inc.— Common (cash dividend) Common (stock dividend equivalent to \$1. payable in 5% conv. preferred \$20 par	25c	6-30 6-15	6- 6 6- 1
tion on June 30 at \$105 per share plus this dividend \$3 6-30	Doernbecher Mfg. Co. (resumed) 50 50 50 50 50 50 50 5	6-10 5-31 7-31 6-30 6-30 6-16 7-15 6-15	Food Fair Stores, common (increased quar.) \$2.50 preferred (quar.)	20c	7-15 6-15 6-15	6-15 5-31 5-31
Common (quar.) 135e 12-1 11-1 Coleman Company, Inc. 53%c 6-12 5-26 Colgate-Palmonitive Feet, \$3.50 pid. (quar.) 87%c 6-30 6-13 Colgate-Palmonitive Feet, \$3.50 pid. (quar.) 81.50 7-1 6-20 Coleman Lice Company, common \$1.50 7-1 6-20	Dominion Stores, Ltd. (quar.) \$37½c Dominion Tar & Chemical, Ltd., com, (quar.) \$25c Common voting trust certificates \$125c \$1 preferred (quar.) \$25c Dominion Textile Co., Ltd., common (quar.) \$15c	6-15 5-18 8-1 7-3 8-1 7-3 7-3 6-1 7-3 6-5	Food Machinery & Chemical— 31/4% preferred (quars). Foote-Burt Company— Foote Mineral Co., common Fort Wayne Corrugated Paper— Foster-Wheeler Corp. common	25c 20c 25c	6-15 6-15 6-15 6-15	6- 1 6- 5 6- 2 5-31
\$6 preferred (quar.) \$1.50 7-1 6-20 Colonial Life Insurance Co. of America \$1 6-9 6-2 Colors Manufacturing Co. (irreg.) \$1 6-15 6-1 6-15 Columbian Carbon Co. (quar.) 50c 6-10 5-15 Columbia Mutual Life Insurance Co. (Ohio)	Donnacona Paper Co., Ltd.— 4½% convertible preferred (quar.) 1\$1.75 Dow Chemical Company, com. (increased) 60c	7-15 6-15 8-15 7-14 7-15 7- 1	6% prior preferred (quar.). 6% prior preferred (quar.). Fostoria Pressed Steel Corp Franklin Custodian Funds, Inc	37%0	7- 1 7- 1 10- 2 6-29	6- 2 6-15 9-15 6-20
Semi-annual 65 10-9 8-38 Columbia Title Insurance Co. (Wash., D. C) Semi-annual 15c 6-30 6-19 Commercial Credit Co. (quar.) 15c 6-30 6-30 6-30 6-30 6-30 6-30 6-30 6-30	\$4 - preferred - A (quar.) \$1 \$3.25 2nd preferred (quar.) 81%c Dow Drug Company 7 9 preferred (quar.) \$1.75 Draper Corporation (quar.) \$1	7-15 7- 1 7-15 7- 1 7- 1 6-20 7- 1 5-27	Preferred stock series Prontier Power Co. (quar.) Puller (D. B.) & Company, com. (resumed) Common (irregular)	5c 5c 2½c	6-23 7- 1 10- 2	6- 1 6- 5 6-19 9-18
Commercial Shearing & Stamping Co	Dravo Corp., 4% preference (quar.) 50c Dresser Industries, Inc., common (quar.) 35c 334% preferred (quar.) 93%c Drewry's Ltd. II. S. A. (quar.)	7- 1 6-20 6-15 6- 1 6-15 6- 1 6-10 5-20	Common Puller (George A.) Co. (quar.) Fundamental Investors, Inc. Gabriel Company (increased) Gair (Robert) Co., Inc., com. (quar.)	15c 15c 15c	6-30 6-15 6-15 6-10	12-18 6-16 6- 1 6- 8 5-19
ville, Ký.) (quar.) 15c 6-15 5-31 Commonwealth Water Co \$1.37½ 7-1 6-12 Coammonwealth Water & Light Co \$1.50 7-1 6-12	Driver-Harris Company 50c	6-12 6- 1 7- 1 6-15 6-14 5-22	6% preferred (quar.) 6% preferred (quar.) 6% preferred (quar.) Garfinckel (Julius), common (quar.)	30c 30c 30c 37½c	6-10 9-11 12-20 6-30	8-19 8-21 12- 1 6-15
### Preferred (quar.) ### ### ### ### ### ### ### ### ### #	\$4.50 preferred (quar.) \$1,12½ \$3.50 preferred (quar.) 87½ Consensus, 5% preferred (initial) 25c Dun & Bradstreet, common (quar.) 30c	7-25 7-10 7-25 7-10 6-30 5-31 6-9 5-19	4½% convertible preferred (quar.) 5½% preferred (quar.) Garrett Corporation (Increased) Gary (Theodore) & Company \$1.60 1st preferred (accum.)	40 c	6-30 6-30 6-20	6-15 6-15 6- 5-
Confederation Life Association (Toronto)	4½% preferred (quar.) \$1,12½ Duncan Electric Mfg. Co. (quar.) 25c Dunlop Rubber Co., Ltd.— Ordinary registered 812% Extra 83%	6-30 6-16 6-10 5-31 7-11 5-22 7-11 5-23	Gatineau Power Co., common (quar.) 5% preferred (quar.) 5½% preferred (quar.) Gauley Mountain Coal Co.	#30c #\$1.25 #\$1.38	7- 1 7- 1 7- 1 6-23	6- 1 6- 1 6- 1 6- 7
Connecticut Investment Management Corp.— Semi-annual	Duni Steel Froducts	6-10 5-31 8-1 7-20 6-15 5-23 6-30 6-9	Gaylord Container Corp. Gemmer Manufacturing Co., class A (quar.) Class B (quar.) General American Transportation Corp.— Quarterly	37½c 75c 25c	6-10 7- 1 6-10	5-31 6-21 5-31
Connecticut Light & Power 75c 7-1 6-5 Connohio, Inc. common 10c 7-1 6-20 40c preferred (quar.) 10c 7-1 6-20 40c preferred (quar.) 10c 10-1 9-20 Consolidated Cigar Corp. (quar.) 50c 6-30 6-15	Eagle-Picher Company (quar.) 30c East Mahanoy Raitroad (s-a) \$1.25 Eastern Gas & Fuel Associates— \$1.21/2 4½% prior preference (quar.) \$1.12/2 6% preferred (accum.) \$1.50	6-10 5-19 6-15 6- 5 7- 1 6- 9 7- 1 6x- 9	General Baking Co., \$8 preferred (quar.) General Box Company (quar.) General Builders Supply, 5% pfd. (quar.)	\$1.061/4	8- 1 7- 1 7- 1 6-30	6-28 6-19 6- 6 6-15
\$5 preferred (quar.) \$1.25 8-1 7-7 Consolidated Engineering (quar.) 100 6-14 6-2 Extra 5c 6-14 6-2	Eastern Malicable Iron Co. (quar.) 50c Eastern Massachusetts Street Railway 6% 1st preference A (quar.) \$1.50 Eastern States Corp. (Maryland) \$	6-10 5-26 6-15 6- 1	General Cable Corp., 4% 1st pfd. (quar.) 4% convertible 2nd preferred (quar.) General Candy Corp. (quar.) General Cigar Co., common General Controls Company, common (quar.)	\$1 50c 25c 25c 25c	7- 1 7- 1 6-15 6-15 7- 1	6-23 6-23 6- 5 5-12 6-15
Consolidated Enthograph Mfg. Co., Ltd.	\$7 preferred A (accum.) \$1.75 \$6 preferred B (accum.) \$1.50 Eastman Kodak Company, common. 40c 6% preferred (quar.) \$1.50 Economic Investment Trust, Ltd. (irreg.) 40c	7-1 6-9 7-1 6-9 7-1 6-5 7-1 6-5 6-30 6-12	6% preferred (quar.) General Dry Batteries (quar.) General Finance Corp., com. (increased) 5% preferred A (s-a)		7- 1 6- 9 6-15 11-25	6-15 6- 2 6- 1 11-10
*** preferred (quar.) 53c 7- 1 6-15 Consumers Company, \$2.50 pfd, (quar.) 62½c 6-15 5-31 *** 50 preferred (quar.) 53c 7- 1 6-15 *** 50 preferred (quar.) 62½c 6-15 5-31	Ectadorian Corp., Ltd. (quar.) 12½c Eddy Paper Corp. common \$1 Class A (quar.) 25c Edison Brothers Stores, common (quar.) 30c	6-30 6-12 6-20 6- 1 6-30 6-15 6-15 5-16 6-12 5-31	4% convertible preferred C (5-a) General Fireproofing Co General Industries 5% preferred (quar.) General Manifold & Printing Co. (quar.) General Mills, Inc., common (extra)	\$1 75c \$1.25 10c 50c	11-25 6-12 7- 1 6-15 7- 1	11-10 5-24 6-20 5-25 6- 9*
#4.52 preferred (quar.) \$1.12 7-1 6-9 Continental Assurance Co. (quar.) 30c 6-30 6-15 Continental Can Co., com. (interim) 40c 6-15 5-25* \$3.75 preferred (quar.) 93%c 7-1 6-15* Continental Commercial Corp. (quar.) 10c 6-15 6-1	4½% participating preferred (quar.) \$1.06½ Egry Register, 5½% pfd. (quar.) \$1.37½ El Dorado Oll Works 35c El Paso Electric Co., common (quar.) 50c \$4.50 preferred (quar.) \$1.12½	7- 1 6-20 6-20 6-10 6-13 5-27 6-15 5-25	5% preferred (quar.) General Motors Corp., common \$3.75 preferred (quar.) \$5 preferred (quar.)	\$1.25 \$1.50	7- 1 6-10 8- 1 8- 1	6- 9 5-11 7-10 7-10
5% preferred (quar.) 400 7-1 6-16 Continental Gin Company common (quar.) 500 7-1 6-15 4½% preferred (quar.) 51.25 7-1 6-15 5% preferred (quar.) 51.13 7-1 6-15	Electric Auto-Lite Co	7-1 6-9 6-30 6-16 7-1 6-14 6-9 5-19 7-10 6-23	General Outdoor Advertising Co., Inc., com, General Phoenix Corp. (quar.). General Portland Cement Co. General Precision Equipment Corp General Railway Signal, common (quar.).	50c	6- 9 6-15 6-30 6-15 7- 1	5-19 6- 5 6-12* 5-25 6- 9
Cook Coffee Co. (initial) 256 6-15 6-1 Cooper Bessemer Corp., com. (quar.) 50 6-19 6-19 83 prior preferred 756 6-19 6-5	Electric Controller & Mfg. Co. \$1.25	7- 1 6-20 6-30 6-16 6-30 6-16 7- 1 6-20 6-15 5-15	6% preferred (quar.) General Steel Castings— \$6 prior preferred (accum.) \$6 prior preferred (accum.)	\$1.50 \$15 \$3	7- 1 6-15 7- 1	6- 9 6- 1 6-20
Copper Range Co. (quar.) 20c 6-12 5-12 Copperweld Steel Co., com. (quar.) 30c 6-10 6-1 5% conv. preferred (quar.) 62%c 6-10 6-1 Cornell Dublier Relected Corn common Control 62%c 6-10 6-1	Eigin National Watch Co. (quar.) 15c Elmira & Williamsport RR. (s-a) \$1.65 Ely & Walker Dry Goods Co. 7% 1st preferred (s-a) 70c	6-22 6- 1 7- 1 6-20 7-15 6-28	Company stated that arrears on this pre- ferred will be neduced to \$31.50. General Telephone Corp., common (quar.) 4.40% preferred (quar.) Georgia-Carolina Brick & Tile Co. (quar.)	50c 55c	6-30 7- 1 6- 9	6-12 6-15 6- 1
50.25 Preferred A (quar.) \$1.31\(\frac{4}{7}\) 7-15 6-22 Corroon & Reynolds, \$1 pfd. (quar.) 25c 7-1 6-22 Cosden Petroleum Corp., com. (initial) 20c 6-26 6-12 5\(\pi\) preferred (quar.) 62\(\frac{4}{7}\)c 6-26 6-12	6% 20d preferred (8-a) 60d Emerson Drug Co., class A 25c Class B 25c 8% preferred (quar.) 50c Emerson Electric Mfg. Co., common (quar.) 25c	7-15 6-28 6- 9 5-25 6- 9 5-25 7- 1 6-15 6-30 6-15	Georgia-Pacific Plywood & Lumber— \$2.25 preferred (quar.)————————————————————————————————————	56¼c \$1.50 \$1.25	7- 1 7- 1 7- 1	6-21 6-15 6-15
Cow Gulch Oil Co. (s-a) 2c 6-20 6-5 Craddock-Terry Shoe Corp., 5% pfd. (s-a) \$2.50 7-1 6-15 Crane Company common (quar.) 40c 6-20 6-2 34% preferred (quar.) 40c 6-20 6-2	Emerson Radio & Phonograph (stock dividend). One additional share of common for each share held. Stockholders approved	7- 1 6-15	Gerber Products Company, com. (increased) 4½% preferred (quar.) Gibson Refrigerator Co. (quar.) Gillette Safety Razor Co., \$5 pref. (quar.)	\$1.12½ 15c	6-10 6-30 6-29 8- 1	5-25 6-15 6-16 7-1
93%0 6-15 6-1	the split on May 29 100%	6-23 6- 2	Gisholt Machine Co. (quar.)	. 25c		

Name of Company Glatfelter (P. H.) Company, 5% preferred—	Per Share	When Payable		Name of Company Si	hare P	When Is a sayable of 6-20		Name of Company Kentucky Utilities Co., common (quar.)	Share	When Payable	of Rec.
(All unexchanged shares called for re- demption on June 6 at \$102 per share plus this dividend) Gleaner Harvester Corp. (quar.) Glen Alden Coal Co. (resumed)	87½c 50c 40c	6- 5 6-20 6-20	6- 1 5-31	4½% preferred (quar.) \$1.1 Horner (Frank W.), Ltd., class A (quar.) \$1:1 Hotels Statler Co., Inc	12½ 2½c 25c	6-30 7- 2 6-10	6-20 6- 1 5-31	Extra Kerr-Addison Gold Mines, Ltd. (interim) Key Company	25c 220c 25c	6-15 6- 5 6-28 6-15	5-25 5-15 5-16 5-31 5-25
Glen-Gery Shale Brick (quar.) Glenmore Distilleries Co., class A (quar.) Class B (quar.) 6% preferred (s-a)	10c 20c 20c \$1.50	6-30 6-10 6-10 6-30	6-15 6- 1 6- 1 6-15	Houston Lighting & Power Co	61/40 550 500 500 420	7- 1 6-10 6-30 6-10 6-10	6-19 5-20 6-16 5-31 5-31	Keyes Fibre, 6% prior preferred	\$1.431/2	6-26 6-26	·
Glens Falls Insurance Co. (N. Y.) (quar.)—Glidden Company common (quar.)—4½% conv. preferred (quar.)—Globe-Union, Inc. (quar.)————————————————————————————————————	40c 40c 56 ¹ / ₄ c 20c	7- 1 7- 1 7- 1 6-14	6-15 6- 2 6- 2 6- 8	Hubbard Felt Company, class A (s-a)————————————————————————————————————	75c 15c 181 81	7- 1 6-10 6-12 6-10	6-10 6- 1 5-12 5-11	per share plus the dividends shown. 5.60% preferred (initial) Keystone Portland Cement Co.— \$7 preferred (accum.)	23 1/3 c	7- 1 6-13	6-1 5
Globe-Wernicke Co., common (irreg.) 7% preferred (quar.) Goebel Brewing Co. (quar.) Extra Gold & Stock Telegraph Co. (quar.)	15c \$1.75 10c 5c \$1.50	6-15 7- 1 6-12 6-12 7- 1	6- 5 6-20 5-23 5-23 6-15	6% preferred (quar.). Huron & Erie Mortgage Corp. 18 Huttig Sash & Door Co. new com. (initial).	30c 31.50 31.25 50c 31.25	6-30 6-30 7- 3 6-13 6-80	6-19 6-19 6-15 6- 1 6-20	Keystone Steel & Wire (increased quar.) Extra Kimberly-Clark Corp., common (quar.) 4% convertible 2nd preferred (quar.)	40c 50c 45c \$1	6-15 6-15 7- 1 7- 1	5-31 5-31 6- 9 6- 9
Goldblatt Brothers, Inc., common (quar.) \$2.50 preferred (quar.) Golden State Co., Ltd., 4% pfd. (quar.) Goodrich (B. F.) Company, common.	12½c 62½c \$1 \$1	7- 1 7- 1 6-30 6-30	6- 9 6- 9 6-12 6- 9	5% preferred (quar.) 5% preferred (quar.) Hydro-Electric Securities Corp., pfd. B (s-a) Hytron Radio & Electronics Corp.	1.25	9-30	9 20 12-20 6-30 5-29	4½% preferred (quar.) Kingan & Co., 4% preferred (quar.) Kings County Lighting Co., 4% pfd. (quar.) Kingsburg Cotton Oil Co. King-Seelev Corp. 5% conv. pfd. (quar.)	50c	7- 1 8- 1 7- 1 6-20 7- 1	6- 9 7-14 6-15 6-10 6-15
\$5 preferred Goodyear Tire & Rubber, common (quar.) \$5 preferred (quar.) Gordon Mackay Stores, Ltd., class A (quar.) Class B (quar.)	\$1.25 \$1 \$1.25 \$12½c \$25c	6-30 6-15 6-15 6-15 6-15	6- 9 5-15 5-18 5-15 5-15		50c \$1.50 \$3	6-30 7- 1 9- 1	6-15 6- 7 8- 7	King-Seeley Corp., 5% conv. pfd. (quar.) - Kingsport Press, Inc. (quar.) - Kingston Products Corp. (s-a)	10c 30c 25c	6-30 6-15 6-26 6-12	6- 2 5-17 6- 9 5-26
Gorton-Pew Fisheries (quar.) Government Employees Insurance Co. (s-a) Stock dividend Graee (W. R.) & Company (quar.)	50c 50c 16%% 25c	7- 1 7-31 7- 1 6-16	6-21 7-15 6-15 5-29	Imperial Chemical Industries, Ltd.—	7%	6-23 6-30	6-15 5- 8 5-16	Knudsen Cleamery (Calif.), com. (quar.)_ Kresge (S. S.) Company (quar.)_ Kroehler Mfg., 4½% preferred A (quar.)_ 4½% preferred A (quar.)_	50c	6-14 6-12 6-27 9-26	6- 3 5-23 6-21 9-20
Grafton & Company, Ltd., class A (quar.) Class A (quar.) Class A (quar.) Grand Rapids Varnish Corp. Grante City Steel Co. (increased)	125c 125c 125c 10c 75c	6-15 9-15 12-15 6-20 6-30	5-25 8-25 11-25 6- 9 6- 9	Indianapolis Water Co.— 5% preferred series A (quar.)\$ 44% preferred series B (quar.)\$ 1.1	1.25	81 7- 1 7- 1 6-30	7- 7 6-10 6-10 6- 1	4½% preferred A (quar.) Kroger Company 6% 1st preferred (quar.) La France Industries La Plant-Choate Mfg. Co.—	\$1.12% \$1.50 15c	12-28 7- 1 6-14	6-15 6- 1
Grant (W. T.) Company, common (quar.) 3% preferred (quar.) (N. Y.) (quar.) Great American Indemnity (N. Y.) (quar.) Great Lakes Terminal Warehouse (8-a)	25c 93¾c	7- 1 7- 1 6-15 6-10	6- 8 6- 8 5-19 5-29	\$4.25 preferred (quar.)	061/4	6-30 6-30 6-30 6-30	6- 1 6- 1 6- 1 6- 1	5% conv. preferred (quar.) La Salle Extension University— Quarterly Quarterly————————————————————————————————————	100	7-10 10-10 1-10-51	7-14 6-30 9-30 12-27
Great Lakes Towing		6-30 6-21 6-10	5-22 6- 1 12- 1	Special stock dividend Industrial Silica, 6½% preferred (accum.) 6½% preferred (accum.)	75c 5% 16c 17c 10c	6-12 6-29 6-10 9- 9 6-10	5-22 5-22 6- 1 8-30 5-26	Quarterly Labatt (John), Ltd. Laclede Christy Co. (quar.) Laclede Steel Co. (increased) Lake Dufault Mines, Ltd. (interim)	12/20	7- 3 7- 1 7- 1 6-22	6-15 6- 9 6-16 6- 7
Common Great West Felt Co., Ltd — 50c conv. pref. (quar.) Great Western Sugar Co., common 7% preferred (quar.)		7- 1 7- 3 7- 3	6-16 6-10 6-10	Ingersoll-Rand Co., 6% preferred (s-a) Inspiration Consolidated Copper Co Insurance Exchange Build. Corp., (Chicago)	\$3 25c	7- 1 6-20 7- 1	6- 5 6- 5	Lake Shore Mines, 't.td. Lamson & Sessions Co., common. \$2.50 preferred (quar.). Landis Machine Co. (quar.). Quarterly	30c 62½c 25c	6-15 6-15 7-1 8-15 11-15	5-15 6- 5 6-21 8- 5 11- 4
Greenfield Tap & Die Corp. (quar.)	\$1.50 25c \$1.06 ¹ / ₄ 50c	6-15 7- 1 6-30 6-30 7- 1	6- 1 6-12 6- 7 6- 7 6-16	Quarterly International Bronze Powders, Ltd.—	\$20c \$1 7½c	6-30 6- 9 7-15	6-14 5-22* 6-14	Lane-Wells Company (increased) Lanet Bleachery & Dye Works Lang (John A.) & Sons, Ltd. Lawrence (A. C.) Leather (reduced)	60c \$1 \$25c	6-15 6-15 7- 1 6-12	5-24 5-24 6-19 5-26
5% conv. preferred (quar.) Grinnel Corporation Guantanamo Sugar Co., common \$5 conv. preferred	37½c 25c \$1	8- 1 6-20 7- 1	7-17 5-26 6-15	International Cellucotton Products Co.— Increased ————————————————————————————————————	75c 20c 1½c	7- 1 6-10 6-15	6-19 5-31 6- 1	Lawyers Title Insurance Co. (Va.)— Common (quar.).— 6% partic. preferred (8-a) ————————————————————————————————————	\$3 25c	6-30 6-30 7- 1 7- 1	6-16 6-16 6-10 6-10
(Entire issue called for redemption on June 30 at \$103 per share plus this dividend) Convertible into common stock to June 30. 1950.	\$1.25	6-30		International Elevating Co. (quar.)	50c 35c \$50c	6-15 7-15 7- 3 7- 3	6- 1 6-15 6- 9 6- 9	Lec (H. D.) Company (quar.) Lefcourt Realty Corp. Lehigh Coal & Navigation Co. Lesile Salt Company (quar.) Lehigh & Wilkes-Barre Corp.	50c 25c 30c 40c	6- 5 6- 8 6- 9 6-15 6-22	5-20 5-29 5- 8 5-19 6- 1
Gulf, Mobile & Ohio RR.— \$5 preferred (quar.)————————————————————————————————————	\$1.25 75c \$1.50	6-30 6-10 7- 1	6-12 5-19 6-20	International Minerals & Chemical Corp.— Common (increased quar.)————————————————————————————————————	70c \$1 †40c	6-30 6-30 6-20	6-16 6-16 5-23	Lehn & Fink Products Corp. Special Lessings Inc. (quar.) Leverage Fund of Canada, Ltd.	12½c 12½c 5c	6-14 6-14 6- 9 6-15	5-31 5-31 6- 7 5-31
Gulf States Utilities, common (quar.) \$4.40 preferred (quar.) \$4.50 preferred (quar.) Gypsum Lime & Alabastine of Canada, Ltd.	\$1.10	6-15 6-15 6-15	5-18 5-18 5-18		\$60c \$2½c \$1 25c	6-15 6-26 6-26 6-20	6- 1 5-26 5-26 6- 1 6-15*	Lewis Brothers, Ltd., common	\$15c \$2 \$1	7-31 7- 1 6-10	6-30 6-15 5-19
Common (quar.) Common (quar.) Hall (W. F.) Printing Co. (quar.) Halliburton Oil Well Cementing Co. Quarterly Hallnor Mines, Ltd.	‡35 c 25c	12- 1 6-20 6-20	11- 1 6- 5	International Silver Co., 7% pfd. (quar.) 4 Interstate Department Stores (quar.) 1 Interstate Hosiery Mills (quar.) 1 Interstate Natural Gas (increased) 1	13% c 50c 50c \$1.25	7- 1 7-14 6-15 6-15	6-12 6-22 6- 1 6- 1	Increased quarterly Liberty Life Insurance Co. (So. Carolina) Quarterly Liberty Products Corp. Life & Casualty Insurance Co. of Tenn.	30e 10c	7- 1 6-22	6-22 6-15
Haloid Company, common (quar.)	25c \$1	6-10 6-10 7- 1 7- 1 7- 1	5-10 5-10 6-15 6-15 6-15	Interstate Power Co. (quar.) Intertype Corporation Investment Foundation, Ltd.— 6% convertible preference (quar.) Investors Trust Co. of Rhode Island—	15c 50c ‡75c	6-20 6-15 7-15	6-12* 6- 1 6-15	Quarterly Life Insurance Co. of Virginia (quar.) Liggett & Myers Tobacco, 7% pfd. (quar.) Liy-Tulip Cup Corp. (increased) Lincoln National Life Insurance Co. (Fort	50c \$1.75 62½c	6-10 6- 2 7- 1 6-15	5-19 5-22 6- 9 6- 1*
Hamilton Bridge, Ltd. (quer.) Hamilton Watch Co., common (quar.) 4% convertible preferred (quar.) Hammermill Paper Co., common. 44% preferred (quar.)	25c \$1.061/4	6-15 6-15 6-10 7- 1	5-26 5-26 5-19 6- 9	\$2.50 preferred (quar.) 3 Participating 82,50 preferred (quar.) 3 Participating 3			7-19 7-19 10-19 10-19	Quarterly Quarterly Lincoln Service Corp. (Wash., D. C.)— Common (quar.)	30c 80c 37½c	8- 1 11- 1 6-12	7-24 10-24 5-31
4½% preferred (quar.) Hammond Instrument Co. (quar.) Bancock Oil Co. of California Year-end Year-end	\$1.12½ 50c	7- 1 6-10 6-30 6-30	6-10 6-10 6-10	6½% preferred B\$5	59.50 55.25 51.00	7- 1 7- 1 7- 1	\equiv	Extra 7% prior preferred (quar.) 6% partic. pfd. (quar.) Lindsay Light & Chemical Co.— 17% preferred (quar.)	87½c 37½c	6-12 6-12 6-12	5-31 5-31 5-31
Stock dividend on the class A and class B shares (payable in class A). Hanna (M. A.) Company, common. Hanson-Van Winkle Munning Co.	5% 40c	6-30 6-12 6-30	6-10 6- 2 6-15	shown above are being called for redemption on July 1 at \$102.50 per share plus the dividends shown. New common (initial)	2½¢	7- 1	6-15	Lipe-Rollway Corp., class A. \$1 convertible preferred (quar.) Lipton (Thomas J.) Inc., 6% preferred Entire issue called for redemption on July 1	12½6 25c	6-30 6-30	6-15 6-15
Harbison-Walker Refractories Co. 6% preferred (quar.) Harris (A.) Company 5½% pfd. (quar.) 6½% preferred (quar.) Harshew Chemical Company (quar.)	\$1.50 \$1.37½ \$1.37½ 30c	7-20 8- 1 11- 1 6-15	7- 6 7-20 10-20 6- 1	Ironrite, Inc. Irving (John) Shoe Corp., 6% pfd. (quar.) 3	60c 15c 7½c 20c 40c	7- 1 6-30 6-15 7- 1 6-10	6-15 6-14 5-31 6- 5 5-25	at \$30 per share plus this dividend	75e \$1.081/3 50c	7- 1 6- 5 6-10	
Hart Battery Company, Ltd. Hartman Tobacco, \$3 preferred (quar.) \$4 preferred (quar.) Bat Corp. of America, common (s-a)	‡15c 75c \$1 25c	7- 6 7- 3 6-15 7- 6	6- 8 6-23 6- 5 6-22	Jamaica Public Service Co., Ltd.—	‡25c \$1.75 34%	7-3 7-3 7-1	5-31 5-31 5-31	Special stock (quar.) Special stock (quar.) Special stock (quar.) \$4.30 original stock	50c 50c 50c	9- 9 12- 9 3-10-51 6-10	8-22 11-21 2-20 5-23
4½% preferred (quar.)————————————————————————————————————		8- 1 7-15 6-10 7- 1	7-18 6-30 6- 2 6- 9•	7% preference D (quar.) x1 Jamaica Water Supply Co., common 3 \$5 preferred A (quar.) \$5 \$5 preferred B (quar.) \$	3/4 %	7- 1 6- 9 6-30 6-30	5-31 5-19 6-15 6-15	\$4.30 original stock \$4.30 original stock \$4.30 original stock Little Schuykill Navigation RR. & Coal Co. Semi-annual	\$1.10 \$1.10 \$1.00 :	9- 9 12- 9 3-10-51 7-15	8-22 11-21 2-20
Hazeltine Corp. Hecla Mining Company (quar.) Hein-Werner Corp. Extra	25c 25c 15c 10c	6-15 6-20 6-23 6-23	6- 1 6- 5 6- 5 6- 5	Jewel Tea Company, common (quar.)	15c 60c 3%c	6-29 6-20 8- 1	6- 9 6- 6 7-18	Lock Joint Pipe Company Common Common Common	\$1 \$1 \$1	6-30 7-31 8-31	6-20 7-74 8-21
Heinz (H. J.) Company, 3.65% pfd. (quar.) Helleman (G.) Brewing Co Henkel-Clauss, \$6 preferred (quar.) Hercules Cement Corp. (quar.) Hercules Motors Corp.	91 ¹ / ₄ c 50 c \$1.50 50 c 25 c	7- 1 6-15 7- 1 7- 1 7- 1	6-19 6- 5 6-20 6-20 6-20	One-twentieth share of preference stock for each share held	5% 60c	6-30 6- 9	6-21 5-29	Common 8% preferred (quar.) 8% preferred (quar.) 8% preferred (quar.) Lockheed Aircraft Corp.	\$1 \$1	9-30 7- 1 10- 2 1-1-51 6-15	9-20 6-71 9-22 12-72 5-31
Hershey Chocolate Corp.— 4½% preferred A (quar.) 4½% preferred B (quar.) Hewitt-Robins, Inc. (quar.)	53 1/8 c 56 1/4 c 25 c	8-15 8-15 6-15	7-25 7-25 5-25	4% 2nd preferred, series A (quar.) Johnson Oil Refining (quar.) Quarterly Jones & Laughlin Steel Corp., common 5% preferred A (quar.)	\$1 20c 20c 65c \$1.25	8- 1 7- 1 10- 2 7- 1 7- 1	7-11 6-30 9-30 6- 2 6- 2	Loew's, Inc. (quar.) Lone Star Brewing Lone Star Cement Corp. (quar.) Lone Star Gas Company (quar.)	25c	6-30 7- 1 6-30 6-12 7- 1	6-13 6-15 6- 9 5-26 6- 9
Heywood-Wakefield Co. common	20c 20c 30c	6-10 6-30 7-28 6-30	5-31 6-20 7-18 6- 2	Johnson & Johnson (quar.) Joplin Water Works, 6% pfd, (quar.) Seph & Feiss Company (quar.) Extra	50c 31.50 35c 25c	6-12 7-15 6- 6 6- 6	5-29 7- 1 5-26 5-26	Lorillard (P.) Company, com. (interlin) 7% preferred (quar.)	\$1.75 60c \$2.50 12½c	7- 1 6-21 6-15 6-29	6- 9 6- 5 6- 1 6-16
Hinde & Dauch Paper Co. of Canada, Ltd.— Quarterly ————————————————————————————————————	‡25c 50c 50c	7- 3 7-15 7- 1	5-31 6-30 6-13	4½% preferred (s-a)\$	25c 22.25 50c 15c 40c	6-15 6-15 6-10 6-10 6-15	6- 1 6- 1 5-29 5-31 6- 1	Louisiana Land & Exploration Co. (quar.) Louisville & Nashville RR. (quar.) Louisville Title Mortgage Co. (8-a) Lowenstein (M.) & Sons, Inc 44% preferred A (quar.)	50c 88c 15c	6-15 6-12 6-15	6- 1° 5- 1 5-31
Hollinger Consolidated Gold Mines, Ltd.— Quarterly Hollingsworth & Whitney Co., common \$4 preferred (quar.) Holophane Company, Inc	\$60 62½0 \$1 \$1	6-30 6-12 7- 1 6-15	6- 2 6- 2 6-16 6- 1	3.80% preferred (quar.) 4% preferred (quar.) Kansas City Southern Ry., common. 4% preferred (quar.) Kansas Gas & Electric Co. (quar.)	95c \$1 \$1 \$1 50c	9- 1 9- 1 6-15 7-15 6-30	8-15 8-15 5-31 6-30 6- 9	Lowney (Walter M.) Co., Ltd Ludlow Mfg. & Sales Co Luminator-Harrison, Inc. (quar.) Lyon Metal Products, common (quar.)	125c 50c 17½c 15c	7-15 6-15 6-10 6-15	6-15 6- 2 6- 1 6- 1
#Bolt (Henry) & Company, common. \$1 non-cumulative class A (quar.). \$1 non-cumulative class A (quar.). \$5 preferred (quar.).	12½c 25c 25c 25c 25c 25c	6-30 9- 1 12- 1 7- 1 6-15	6-20 8-21 11-20 6-20 5-15	4½% preferred (quar.) \$1. Katz Drug Company, common (quar.) 1: \$4.50 preferred (quar.) \$1. Kawneer C2.	12½ 2½c 12½ 40c	7- 1 6-15 7- 1 6-30	6-10 5-31 6-15 6-16	Lytton's, (Henry C. Lytton) & Company— Irregular M. J. & M. & M. Consolidated Oil Co. (s-a) Macassa Mines, Ltd. Mackinon Structural Steel, Ltd.—	15c %0 ‡3c	6-10 6-15 6-15	5-25 3-31 5-15
Home Oil Co., Ltd	20c 75c \$1	6-30 6-16 6-15	6-20 6- 6 5-25	Kayser (Julius) & Company (quar.) Kearney & Trecker Corp Kelley Island Lime & Transport Co.— Increased quarterly	25c 20c 35c 7½c	6-15 6-15 6-30 7- 1	6- 1 6- 1 6-20 6-15	5% preferred (quar.) Macmillan (H. R.) Export Co., Ltd.— Class A (quar.) Class B	\$12½c	6-15 6-30 6-30 6- 5	5-31 6- 9 6- 9 5-15
Hooke Drugs, Inc. (quar.) Hooker Electrochemical Co. \$4.25. preferred (quar.) \$4.50 preferred (quar.)	\$1.06¼ \$1.12½	6-30 6-28 6-28	6-21 6- 2 6- 2	Class B3	7½c 175c	7- 1 6-20 7- 1	6-15 6- 5 6-16	Macwhyte Company Macy (R. II.) & Company (quar.) Mading Drug Stores Co., com. (quar.) 55c preferred (quar.)	25c 50c 20c 13%c	7- 1 7-15 7-15	6-30 6-30

Per When Holds	Per When Holders Per When Holders
Name of Company Share Payable of Re Madison Gas & Electric Co. (quar.) 40c 6-15 5-2 Madsen Red Lake Gold Mines, Ltd. 55c 6-15 5-1	c. Name of Company Share Payable of Rec. Name of Company Share Payable of Rec. Morris Paper Mills, common (quar.) 40c 6-10 5-26 Ohio Edison Company, common (quar.) 50c 6-30 6-11
Magnavox Company, common 25c 6-15 5-2 Magor Car Corp. (quar.) 25c 6-30 6-1	5 Motor Wheel Corp. (quar.) 40c 6-10 5-17 3.90% preferred (quar.) 97½c 7-1 6-15 5 Mount Vernon-Woodbury Mills, 3.75% pfd. 97½c 10-2 9-15
Mahon (R. C.) Company 30e 6-10 5-3 Maine Public Service, common 25c 7-1 6-1 5½% preferred (quar.) 27½c 7-1 6-1	1 (All outstanding shares called for redemp- 5 tion on June 20 at \$102.50 per share 5 plus this dividend) \$3.375 6-20 Ohio Match Company (quar.) 35c 6-20 5-31
Mallory (P. R.) Company (quar.) 25c 6-10 5-1 Mangel Stores Corp. (quar.) 25c 6-15 6-	9 Mountain Fuel Supply Co
Manufacturers Life Insurance Co. (Toronto) Semi-annual \$1\$7.50 7-3 6-2 Mapes Consolidated Mig. Co. (quar.) 60c 6-15 6-15	Extra 35c 6-15 5 15 Ohio Seamless Tube Co 40c 6-15 6-5 3 Mueller Brass Co 25c 6-29 6-15 Ohio Water Service Co. (quar.) 37½c 6-30 6-9 Mullins Mig. Co. (increased quar.) 40c 7-1 6-15 Old Line Life Insurance Co. of America—
Maple Leaf Gardens, Ltd. 125c 7-17 7- Marathon Corp. 5% preferred (quar.) \$1.25 7 1 6-20 Marine Magnesium Products Corp. 7c 6-20 6-1	Murphy (G. C.) Company Quarterly Quarterly Quarterly 1.184 7-3 6-16 Oiff Industries, 4% preferred A (quar.) Murray Corp. of America com (quar.) Murray Corp. of America com (quar.) Murray Corp. of America com (quar.) Ade 6-23 6-9 Oilver Corp. (quar.) S1.630 6-26 6-26 6-26 6-26 6-26 6-26 6-26 6-2
Marion Power Shovel Co. 7% ptd. (accum.) \$1.75 6-30 6-1 Marion Water Co. 7% preferred— Entire issue called for redemption on July	5 4% preferred (quar.) 50c 7-1 6-19 Oliver United Filters, \$2 conv. cl. A (quar.) 50c 8-1 7-12 Muskegon Piston Ring Co. 15c 6-30 6-9 Omnibus Corporation, common 25c 7-1 6-12 Muskogee Company (increased quar.) 30c 6-12 6-1 80 preferred (quar.) 27-1 6-12
1 at \$110 per share plus th.s dividend \$1.75 7-1 Market Basket Corp. (Los Angeles)—	Mutual Chemical Co. of America— Orpheum Building Co. 20c 6-10 6-1 6% preferred (quar.) \$1.50 6-28 6-15 Oswego Falls Corp., 4½% pfd. (quar.) \$1.12½ 7-1 6-15
Common (quar.) 20c 7-1 6-20 \$1 preferred (quar.) 25c 7-1 6-20 Mar-Tex Realization, common 5c 12-1 11-15	6 % preferred (quar.) \$1.50 8-28 9-21 Otis Elevator Co., \$4 pid. (quar.) \$1 6-20 6-7 6 % preferred (quar.) \$1.50 12-28 12-21 Otter Tail Power Co., common. 37½c 6-10 5-15 Mutual System 6% pid. (quar.) 37½c 7-15 6-30 Ox Pibre Brush Co. \$1 6-10 6-1
Martin-Patry Corp. 25c 7-5 6-20 Maryland Casualty Co., com. (increased s-a) 40c 6-30 6-1 \$1.50 convertible preferred (s-a) 52½c 6-30 6-1	Mutual Telephone Co. (Hawaii) 20c 6-13 5-23 Pacific-American Investors, Inc.— Nash-Kelvinator Corp. (increased) 50c 6-26 6-5 \$1.50 preference (quar.) 37½c 7-1 6-15
\$2.10 prior preferred (s-a) \$1.05 6-30 6-4 Massachusetts Investors Second Fund, Inc.—	National Biscuit Co., common 50c 7-14 6-6* Pacific Indemnity Co. (quar.) 75c 7-1 6-15 National Brewerles, Ltd., com. (quar.) 50c 7-2 6-9 Pacific Intermountain Express Co.
Irregular	National Cash Register Co
64% preferred (s-a) 162½c 6-15 5-24 Master Electric Co. (quar.) 25c 6-10 5-24 Mathews Conveyer Co. (quar.) 37½c 6-9 5-25	\$4 preferred A (quar.) \$1 7-1 6-16 Page-Hershey Tubes, Ltd. \$50c 7-1 6-15 National Container Corp. (Del.) 15c 6-10 5-16 Panhandle Eastern Pipe Line, com, (quar.) 50c 6-15 5-26 National Cylinder Gas Co., com. (quar.) 20c 6-10 5-10 4% preferred (quar.) 51 7-1 6-15
Mathieson Chemical Corp., common 62½c 6-30 6-5 7% preferred (quar.) \$1.75 6-30 6-5	National Dairy Products Corp 60c 6-10 5-19 Parker Appliance Co 20c 6-28 6-14 National Discount, common 40c 6-10 5-31 Parmelee Transportation Co. (quar.) 20c 6-28 6-16
Maxson (W. L.) Company 10c 6-15 6-5 McAleer Mfg. Co., 5% preferred (quar.) 12½c 7-3 6-16	5% preferred (quar.) \$1.25 6-10 5-31 Paton Manufacturing Co., Ltd., common
McBrine (L.), Ltd., preierred (8-a)	Quarterly 56 11-1 10-20 - 6% preferred (s-a) \$3 6-30 6-20 National Fire Insurance Co. (Hartford) 50c -7-1 6-15 Penick Ford Ltd (nuar) 40c 6-14 6-1 40c 6-14 6-28
McCormick & Company 25c 6-10 5-22 McCorny Stores Cory., common (quar.) 50c 6-30 6-16 43.50 convertible preferred (quar.) 88c 7-1 6-16	National Food Products Corp. (quar.) 50c 6-10 6-1 Peninsular Telephone, common (quar.) 62½c 7-1 6-15 Extra 5c 6-10 6-1 Common (quar.) 62½c 10-1 9-15
McDonnell Aircraft Common (quar.) 50c 7-3 6-19	National Grocers Co., Ltd., common \$15c 7-1 6-15 \$1_xpreferred (quar.) 25c 8-15 8-5
Common (quar.) 50c 10-2 9-18 Common (quar.) 50c 1-2-51 12-19 Common (quar.) 50c 4-2-51 3-19	Extra 120c 7-1 6-15 \$1 preferred (quar.) 25c 2-15-51 2-5 \$1.50 preference (quar.) 137½c 7-1 6-15 \$1,52 preferred (quar.) 33c 8-15 8-5 National Gypsum Co. 30c 7-1 6-16 \$1,32 preferred (quar.) 33c 8-15 8-5
McKay Machine Co 25c 7- 3 6-20 Extra 25c 7- 3 6-20	National Hosiery Mills, Ltd., class B \$40c 7-1 6-2 \$1.32 preferred (quar.) 33c 2-15-51 2-5 Class A (quar.) \$15c 7-1 6-2 Penn Electric Switch Co
\$4 preferred (quar.) \$1 7-15 7-3 Mead Johnson & Company, common (quar.) 15c 7-1 6-15	Class A (quar.) 30c 6-15 6-1 Class A (quar.) 30c 6-15 6-1 National Lead Co., common (quar.) 25c 6-30 6-9 Penney (J. C.) Company 50c 7-1 6-9
Extra 5c 7- 1 6-15 4% preferred (s-a) 2c 7- 1 6-15 Melchers Distilleries, Ltd.—	Extra 25c 6-30 6-9 Pennroad Corp., common 50c 6-12 5-17 7% preferred A (quar.) \$1.75 6-15 5-26 Pennsylvania-Dixle Cement 25c 6-15 5-29 6% preferred B (quar.) \$1.50 &+1 7-14 -Renhsylvania Glass Sand Corp., com., (quar.) 45c 7-1 6-33
6% partic, pfd. (s-a) 130c 6-30 5-31 Mercantile Stores Co., common (quar.) 25c 6-15 5-25 Merchants Refrigerating, class A 20c 6-9 6-2	National Linen Service Corp., com. (quar.)
Class B 20c 6- 9 6- 2 Merck & Company, common (quar.) 37½c 7- 1 6-12	5% preferred (quar.) 40c 7-1 6-10 National Malleable & Steel Castings- 40c 6-24 6-5 46% preferred (quar.) \$1.12 7-1 6-10 Increased 40c 6-24 6-5 46% preferred (quar.) \$1.12 7-1 6-10
\$3.50 preferred (quar.) 87½c 7-1 6-12 \$4 conv. 2nd preferred (quar.) \$1 7-1 6-12 Mergenthaler Linotype 75c 6-15 6-6	National Pressure Cooker Co. 15c 6-30 6-15 Common (increased quar.) 40c 6-15 6-5 National Radiator Co. 15c 7-1 6-5 30 6-7
Messenger Corp., 6% (preferred (quar.) 37½c 7-1 Messer Oil Corp. 20c 6-10 5-31 Mesta Machine Co. (quar.) 62½c 7-1 6-16	National Steel Car, Ltd. (quar.) 50c 7=1 6-15 called for redemption on June 20 at National Steel Corp. new com. (initial) 50c 5-13 5-31 5-31 5-31 5-31 5-31 5-31 5-31
Metal & Thermit Corp., common (quar.) 35c 6-12 6-2	National Stugar Refining 50c
7% preferred \$1.75 6-30 6-20 Metropolitan Brick, Inc. (quar.) 15c 6-30 6-5 Metropolitan Edison— 255% (Aprile) 255%	41/4% preferred (quar.) 531/46 8-15 8-4 Peoples Gas Light & Coke \$1.50 7-14 8-5 3.80% preferred (quar.) 471/26 8-15 8-4 Peoples Telephone Corp. (Butler, Pa.)— Natomas Company (reduced) 7-14 8-5
3.85% preferred (initial quar.) 9644c 7-1 6-3 3.90% preferred (quar.) 9742c 7-1 6-5 4.35% preferred (quar.) \$1.08% 7-1 6-5	Nazareth Cement Co., common 25c 6-15 6-5 Perfect Circle Co. (quar.) 20c 7-1 6-5 7% preferred (s-a) \$3.50 6-15 6-5 Permutit Company (The) 25c 6-15 6-7
Meyer-Blanke Company (quar.) 10c 6-15 5-31 30c 6-12 5-29	Nekosa-Edwards Paper Co. (quar.) 25c 6-30 6-15 41 pet Milk Company, common 25c 7-1 6-10 New Brunswick Telephone Co., Ltd. 113c 7-15 6-30 Peterred (quar.) 50c 6-10 5-12
Michaels Stern & Co., 4½% preferred (quar.) \$1.12½ 8-31 8-21	New England Telephone & Telegraph Co \$1.50 6-30 6-9 % Extra 25c 6-10 5-31 New Hampshire Fire Insurance Co. (quar.) 50c 7-1 6-6 Battelown & Trading Comp. 25c 6-10 5-31
5.40% preferred (quar.) 671%c 7-1 6-15	New Haven Gas Light, (quar.) 40c 6-20 6-15 \$1 participating class A (interim) 25c 6-12 6-5 New Haven Water Co. (s-a) \$1.50 7-1 6-15 Pfizer (Charles) & Company, com. (quar.) 50c 6-8 5-25 New Jersey Power & Light, 4% pfd. (quar.) \$1 7-1 6-7 246 New Jersey Power & Light, 4% pfd. (q
Michigan Steel Tube Products Co. 15c 6-10 5-29 Mickelberry's Food Products Co. 20c 6-12 5-19 Micromatic Hone Corp. 10c 6-10 5-31	4.05% preferred (quar.) \$1.01¼ 7-1 6-7 Phelps Dodge Corp \$1.01¼ 7-1 6-9 Philadelphia Company common 15c 7-20 6-30
Mid Continent Airlines, Inc	44% preferred (quar.) \$1.50 7-3 6-1 New York, Chicago & St. Louis RR. Co. St. Co. Philadelphia Dairy Products Co. Inc.
Mid-west Refineries, Inc.— \$1.50 convertible preferred (quar.)— 37½c 6-15 5-31 Midland Oil \$1 conv. pfd. (quar.)— 25c 6-15 6-1	6% preferred A (accum.) \$1.50 74-1 6-2 \$4.50 1st preferred (quar.) \$1.12½ 7-1 6-16 New York & Harlem RR. Co. (s-a) \$2.50 7-1 6-9 \$4.50 1st preferred (quar.) \$1.12½ 10-1 9-15
Midland & Pacific Grain Corp. Ltd. (s-a) 550c 8-1 7-15 Midland Steel Products, common (quar.) 50c 7-1 6-13 \$2 non-cum. preferred (quar.) 50c 7-1 6-13	Newberry (J. J.) Company (quar.) 50c -7-1 6-15 \$4 non-cum. 2nd preferred (quar.) \$1.12½ 1-1-51 12-15 Newmont Mining Corp. 75c 6-14 5-26 \$4 non-cum. 2nd preferred (quar.) \$1 7-1 6-16 \$4 non-cum. 2nd preferred (quar.) \$1 10-1 9-15
8% preferred (quar.) \$2 7-1 6-13 Midwest Oil Company, common (s-a) 50c 6-15 5-15	3%% preferred (quar.) 93%c 7-1 6-15 Philadelphia Electric Co., com. (quar.) 30 6-30 6-1 1-1-51 12-15-15-15 12-15-15 12-15-15 12-15-15 12-15-15 12-15-15 12-15-15 12-15-15-15 12-15-15 1
8% preferred (s-a) 4c 6-15 5-15	44% Preferred (quar.) \$1.06\(4 \) 7-1 6-16 Philadelphia Title Insurance Co. (irreg.) \$5 6-30 6-15 Class A (quar.) \$306 6-30 6-9 Philoc Corporation, common (quar.) 50c 6-12 5-29
4½% preferred (quar.) 56½c 7-1 6-12 Mining Corp. of Canada, Ltd. 115c 6-30 5-31 Minneapolis Brewing Co. 25c 6-15 6-15	3.40% preferred (quar.)
Minneapolis-Honeywell Regulator— New common (initial quar.) Minnesota Mining & Mfg. Co., common 700 6-12 5-22	Niagara Share Corp. (quar.) 12½c 6-15 6-1 Pickle Crow Gold Mines, Ltd. 110c 6-30 5-31 Niles-Bement-Pond Co. 15c 6-15 6-5 Pierce Governor Co. 25c 6-30 6-20
\$4 preferred (quar.) \$1 6-12 5-22 Mission Appliance Corp. (increased) 20c 6-21 6-12 Mission Corporation (stock dividend) +	Notice-sparks industries (quar.) 50c 6-30 6-16 Pitney-Bowes, Inc., common (quar.) 20c 6-12 5-29
(One share of Mission Development Co. for each two shares held)	held) 50% 7-6 6-16 Pittsburgh Consolidation Coal Co. 50c 6-12 5-26 Extra 200 Pittsburgh Forgings Co. (quar.) 25c 6-12 6-1
Missission Development Crimpany 35c 6-16 5-14 Mississippi Glass Co., common 25c 6-10 6-1 4% preferred (quar.) 15c 7-1 6-20	Noranda Mines, Ltd. (Interim)
Mississippi River Fuel Corp. 50c 6-30 6-16 Missouri-Kansas Pipe Line Co. common 40c 6-18	North American Car Corp., common (quar.) 4 50c 6-10 5-24 Extra
Class B 20c 6-16 5-26 Missourt Public Service Corp (Increased)	\$2 conv. preferred (quar.)
Mitchell (J. S.) Company, Ltd. (increased) \$\$1.25 7-3 6-15 Mitchell (Robert) Company, Ltd.—	6% preferred (accum.) \$1.50 6-20 5-31 Fractional payments will be made in cash North American Refractories (quar.) 150 7-15 6-26 The re
Mebile & Birmingham RR. 4% pfd. (s-a) \$2 7-1 6-1	North River Insurance Co. (N. Y.) (quar.) 30c 6-10 5-24 Potomac Electric Power Co., common (quar.) 22½c 6-30 6-6 North Star Oil, Ltd., 7% ptd. (quar.) 48½c 7-3 6-10 Potomac Company 450c 6-15 5-31
Mediue Mfg. Co. (quar.) 50c 6-12 6-2 Mohawk Carpet Mills, Inc. 50c 6-9 5-25 Mejud Hosjery Co. common 50c 6-9 5-25	Northern Liberties Gas (s-a) 45 69-13 6-15 5-23
5% preferred (quar.) 62½c 7-1 6-15 Molson's Brewery, Ltd., class A (quar.) 120c 6-2 6-2 6-2	Northern Paper Mills, common (quar.) 50c 6-20 6-5 Powerell & Alexander, Inc. 12½c 6-15 6-2 8% preferred (quar.) \$1.50 6-20 6-5 Power Corp. of Canada \$50c 6-30 5-31
Class B (quar.) 120c 6-22 6-1 Monroe Auto Equipment Co., common 30c 6-15 6-1 5% preferred (quar.) 62466 7-1 6-1	Northland Greyhound Lines— 34% preferred (quar.) 934c 7-1 6-21 Quarterly Northwestern National Life Insurance Co. Northwestern National Life Insurance Co. 10 Quarterly 25c 9-1 8-10 Observed 25c 9-1 11-10
Montana Bakota Utilities Co., com. (quar.) 87½c 7 1 6-15 4.20% preferred (quar.) 20c 7-1 6-15	Common 35c 11-10 11-3 Stock dividend (one share for each 20 Shares held) 5% 6-20 5-10
Montana Flour Mills, common 800 6-10 6-11 7% 2nd preferred (quar.) 81.05 7- 1 6-15 6-10 6-11 7% 2nd preferred (quar.) 81.05 7- 1 6-15 6-10 6-11	4.50% conv. preferred series A (initial) 33%c 8-1 7-10 Pressed Steel Car Co., Ltd.— Nunn-Bush Shoe, 5% preferred (irreg.)— 56%c 7-1 6-15
Montreal Locomotive Works, Ltd. (quar.) 400 7-3 6-6 Moore Corp. Ltd. common (cuar.)	Entire issue called for redemption on July 12 at \$101 per share plus this dividend. \$1 7-12 Price Brothers & Co., Ltd.— Price Brothers & Co., Ltd.—
7% redeemable pref. (quar.)	Oahu Sugar Co., Ltd. 15c 6-15 5-31 Proprietary Mines, Ltd. (irreg.) 25c 6-28 5-31 Oak Manufacturing Company (quar.) 25c 6-15 6.1 Providence Washington Ins. Co. (R. I.) 35c 6-26 6-5
Moore-McCormack Lines (quar.)	Extra 39c 6-15 8-1 Provincial Transport (increased s-a) \$40c 8-15 8-1 Ogilvie Flour Mills, Ltd., com. (quar.) \$25c 7-3- 5-23 Public National Bank & Trust Co. (N. Y.)
Morgan (J, P.) Company \$2.50 6-15 6-1 Morgan Engineering 250 6-14 5-31	Ohio Confection Co., common (quar.) 10c 6-15 6-1 Quartry 50c 7-3 6-20 Preferred (quar.) 50c 6-15 6-1 Public Service Co. of New Hampshire (quar.) 45c 6-15 5-31
	다 있습니다 말 하는 이웃이었다. 나는 것이 같은 이 경험을 하시고 하는 이렇게 하셨다는 어떻게 되었다.

Name of Company Sh Public Service Electric & Gas Co. common \$1.40 preferred (quar.)	40c 6	yable d 6-30 6-30	6-1	Name of Company Scranton Lace Co. (reduced) Scranton-Spring Brook Water Service, com.	30c 17½c	When Payable 6-15 6-15	5-31 6- 5	Name of Company Stedman Brothers, Ltd. (quar.) Sterchi Brothers Stores, Inc. (quar.)	\$20c	When Payable 7-3 6-9	of Rec. 6-15 5-26
4.03% preferred (quar.) S Puget Sound Pulp & Timber Co. Publicker Industries, Inc., \$4.75 ptd. (quar.) \$1.1 Pullman, Inc. (quar.)	25c (83/4"	6-30 6-15 6-10	6- 9 5-31 5-17	4.10% preferred (quar.) Scruggs-Vandervoort-Barney, Inc.— Common (quar.) \$4.50' series A preferred (quar.) Seaboard Air Line RR.—		6-15 7- 1 7- 1	6- 5 6-17 6-17	Stering Aluminum Products; Inc	25c 56c 25c 25c	7- 1 7- 8 6-10	6-16 6-16 5-31
5% conv. preterred (quar.) Purex Corp., Ltd. (quar.) Purolator Products, Inc. Pyle-National Co., common (quar.)	15c 6 10c 6 25c	7- 1 6-30 6-10 7- 1	6- 9 6-15 5-31 6-15	5 % preferred (quar.) 5 % preferred (quar.) 5 % preferred (quar.) Seaboard Finance Co.; common (quar.) \$1.35 convertible preferred (quar.)	\$1.25 \$1.25	6-30 9-29 12-27 7-10	6- 9 9- 8 12- 8 6-22	Stokely-Van Camp, Inc., common 5% prior preferred (quar.) Stone & Webster (increased) Stonecutter Mills Corp., class A common	25c 25c 75c 10c	7- 1 7- 1 6-15 6-10	6-19 6-19 6- 1 6- 1
Quaker Oats Co., common (increased) \$ 6% preferred (quar.) \$ Quaker State Oil Refining \$	1.50 1.50 40c	7- 1 7-10 8-31 6-15 6-13	6-15 6-13 8- 1 5-31 6- 1	\$1.30 convertible preferred (quar.) \$2.60 convertible preferred (quar.) Seaboard Oil Co. of Delaware (quar.) Searle (G. D.) & Company (quar.) Sears, Roebuck & Co. (quar.)	- 65c - 40c - 45c	7-10 7-10 6-15 6-15 6-10	6-22 6-22 6- 1 6- 1 5-10	Extra Class B cemmon. Extra Strawbridge & Clothier, \$5 pfd. (quar.) Stromberg-Carlson Co., 4% preferred (quar.)	45c 10c 45c \$1.25	6-10 6-10 6-10 7- 1 7- 1	6- 1 6- 1 6- 1 6-20 6-10
34% preferred (quar.) 9: 34% preferred (quar.) 9: Rand's (Pittsburgh) (quar.) 2: Rapid Electrotype (quar.)	134c 1 134c 1 142c 1 25c	7- 1 0- 1 6-15 6-15	6- 1 9- 1 6- 1 6- 1	Securities Acceptance, common	- 12½c - 15c - 31¼c	6-12 7- 1 7- 1	6- 1 6-10 6-10	Suburban Electric Securities, common——————————————————————————————————	25c 25c 25c	6-15 9-15 12-15	6- 1 9- 7 12- 6
Quarterly	7½c 35c	9-15 7- 1 6-10 6-12	9- 1 6-12 5-19 5-26	(Los Angeles), common (s-a)	- \$1.50 - 50c - \$2	7- 1 7- 1 7- 1 7- 1 6-28	6-15 6-15 6-15 6-15 6- 9	5% preferred (quar.) Suni Oil Company (quar.) Sunbam Corporation (quar.) Sunray Oil Corp., common (quar.)	62 ½ c 25 c 50 c 25 c 26 c	7- 1 6-15 6-30 7-15 7- 1	6-15 5-25 6-20 6- 2 6- 2
Rayonier, Inc., \$2 preferred (quar.) Reading Company, 4% 2nd pfd. (quar.) 4% non-cum. 1st preferred (quar.) Real Estate Title Insurance Co. (Washing-	50c 50c 50c	7- 1 7-13 6- 8	6-16 6-22 5-18	Selby Shoe Company seeman Brothers, Inc. (quar.) Extra Serrick Corporation, class B (quar.)	- 12½c - 25c - 50c - 25c	6- 5 6-15 6-15 6-15	5-25 5-31 5-31 5-25	4½% preferred A (quar.)	28 1/8 C 20 C 25 C 25 C	7- 1 6-30 6-19 6-10	6- 2 6- 1 6- 9 5-31
ton; D. C.) (s-a)	15c 1.25 1834	6-30 6-15 7- 1 7- 1	6-20 5-26 6-15 5-29 6-16	Extra Class A (quar.) Scrvcl, Inc., \$4.50 preferred (quar.) Shakespeare Co. Sharon Steel Corp. (increased quar.)	22c - \$1.12½ - 20c	6-15 6-15 7- 1 6 5 6-30	5-25 5-25 6- 9 5-24 6-16	Sutherland Paper Co., common (quar.) 41/4 % convertible preferred (quar.) Swift & Co. (quar.) Quarterly	50c \$1.061/4 40c 40c 35c	6-15 8- 1 7- 1 10- 1 7- 1	5-27 6-30 6- 1 9- 1 6-19
	25c 40c	6-30 7- 3 9- 1 2- 1	6- 5* 8-15 11-15	Shattuck (Frank G.) Company (quar.) Shawinigan Water & Power 4% series A preferred (quar.) 44% series B preferred (quar.)	10c	6-22 7- 2 7- 2	6- 2 6- 2 6- 2	Sylvania Electric Products, Inc., common	\$1	7- 1 7- 3 7- 1 7- 1	6-19 5-16 6-15 6-15
Reliance Manufacturing Co. (III.) 3½% preferred (quar.) \$4.50 preferred (quar.) \$1.50 preferred (quar.) \$1.50 preferred (quar.)	25c	7- 1 7- 1 7- 1	6-14 6- 9 6- 9	Sheller Manufacturing Corp. Sneilmar Products Corp., common (quar.). 4%% preferred (quar.)	40c	6-14 7- 1 6-30 6-10	5-24 6-15 6-15 5-31	4½% preferred (quar.) Taylor' & Fenn, 4.32% preferred (quar.) Tecumbeh Products (increased) Telephone Bond & Share—	87½¢	7- 1 6-15 6-10	6-15 6- 1 5-31 5-15
Extra Class A (quar.)	‡5c ‡27c 1	7- 3 7- 3 10- 2	6-15 6-15 9-15 9-15	Sheraton Corp. of America— \$1.25 convertible preferred (quar.)— Sherwin-Williams Co. of Canada Ltd. 7% preserred (quar.) Shoe Corp. of America, class A (quar.)—		7- 1 7- 3 6-15	6-19 6- 9 5-31	7% 1st preferred (accum.) Telluride Power, 6% 2nd preferred (s-a) Tennessee, Alabama & Georgia Ry. Co. Tennessee Brewing Co. (quar.) Tennessee Corp.		6-15 6-15 6-15 6-10 6-29	6- 1 5-27 5-22 6-14
Republic Investors Fund; Inc. 6% preferred A (quar.) 6% preferred B (quar.) Republic Steel Co., com. (increased (quar.)	15c 15c 75c	8- 1 8- 1 7- 3	7-15 7-15 6- 9	Shuron Optical Co. (quar.) Sicks Breweries, Ltd. (quar.) Sigma Mines, Ltd. Signal Oil & Gas, class A (quar.)	35c - ‡30c - ‡25c - 25c	6-30 6-30 7-29 6-10	6-16 5-23 6-28 6- 1	Texas Electric Service, \$4 pfd. (initial quar.) \$6 preferred (quar.)	\$1.50 25c 75c	8- 1 6-30 6- 7 6-15	7-15 5-26 5-18 5-26
5% convertible preferred A (quar.) \$ Revere Copper & Brass 54% preferred (quar.) \$1 Reynolds Metals Co.; common 54% convertible preferred (quar.) \$1 54% convertible preferred (quar.) \$1	31¼ 25c	7- 1 8- 1 7- 1 7- 1	6- 9 7-10 6-19* 6-19*	Class B (quar.) Silknit, Ltd., common 5% preferred (quar.) Silverwood Dairles, Ltd., class A (quar.) Class B	- ‡25c - ‡50c - ‡15c	6-10 6-15 6-15 7- 3 7- 3	6- 1 6- 1 6- 1 5-31 5-31	Extra Texas Pacific Coal & Oil Co. (quar.) Extra Texas Southeastern Gas Co.— Increased quarterly	50c 25c 10c	6-15 6- 5 6- 5	5-26 5-11 5-11 6- 1
Raynolds (R. J.) Tobacco Co.— 3.60% preferred (quar.) 4.50% preferred (quar.) Rheem Manufacturing Co., com. (quar.) 81.	90c 12½	7- 1 7- 1 6-15	6-10 6-10 5-25	Silverwood Western Dairies, Ltd.— 5% preferred (quar.) Simmons Company Simonds Saw & Steel Co. (increased)	- \$1.25 - 50c - 70c	7- 3 6- 9 6-15	5-31 6- 1 5-19	Texas Utilities Co. (quar.) Textron, Inc. (New Hampshire) \$2.30' preferred (quar.) Textron, Inc. (Rhode Island), com. (quar.)	25c	7- 1 7- 1 7- 1	5-31 6-13 6- 1
	1c 1.75	7- 1 6-10 7- 1	6-20 5-26 6-15 9-15	Simpson's Ltd., 4½% preferred (quar.) Singer Manufacturing Co. (quar.) Extra Skelly Oil Co., new common (initial) Skilsaw. Inc. (quar.)	\$ 1.50 \$1.50 \$1.25	6-15 6-14 6-14 6-19 6-14	5-15 5-25 5-25 5-15 5-26	\$1.25 preferred (quar.)	10c 25c \$4	7- 1 6-15 6-13 6-30 6-30	6- 1 5-31 5-26 6-20 6-15
7% 2nd preferred (quar.) 7% 2nd preferred (quar.) Richfield Oil Corp. (quar.) Riegel Paper Corp. (quar.)	1.75 1.75 50c 40c	7- 1 10- 1 6-15 6-10	6-15 9-15 5-22 6- 1	Sloane-Blabon, 6% preferred A (s-a) Sloss-Sheffield Steel & Iron Quarterly Quarterly Quarterly	\$3 50c 50c	7- 1 6-20 9-20	6-21 6-12 9-11	\$2.50 preferred (quar.) Thomas Steel Co., com. (increased quar.) 44% preferred (quar.) Thomaston Mills	62½c 50c \$1.06¼ 50c	8- 1 6-14 6-15 6-26	7-15 6- 1 6- 1 6-15
Riegel Textile Corp., common (quar.) \$4 preferred A (quar.) \$ Riley Stoker Corp	\$1 30c 7½c	6-10 6-15 6-15 6-30	6- 1 6- 5 6- 2 6-16	Quarterly Smith (Alexander) & Sons Carpet Co., co Smith, Kline & French Laboratories (quai Socony-Vacuum Oil Co., Inc. (quar.) Sonotone Corporation, common	m. 30c :.) 50c 25c	6-10 6-30	12-11 5-19 6-12 5- 5 6- 1	Thompson Products Co., common (increased) 4% preferred (quar.) Thor Corporation (quar) Thorofare Markets, Inc., common (quar.) 5% conv. preferred (initial series) (quar.)	\$1 25c	6-15 7-10 7- 1	
Riverside Silk Mills, Ltd.— \$2 participating class A (quar.)	1.25 ‡50c 7½c 25c	6-30 7- 1 6-15 7- 1	6-16 6-15 6- 5 6-12*	\$1.25 conv. preferred A (quar.)————————————————————————————————————	31¼c 15c 62½c \$1.12½	6-30 7- 1 7- 1 7-15	6- 1 6-16 6-16 7- 1	5% non-conv. preferred series B (quar.) Thriff Stores, Ltd. (increased quar.) Tide Water Associated Oil \$3.75 preferred (quar.)	31¼c ‡30c	7- 1	6-16 6-15 6-12
Extra	25c	7- 1 7- 1	6-12*	South Porto Rico Sugar Co., com. (quar.) Extra 8% preferred (quar.) Southern Advance Bag & Paper Co., Inc. Entire Tissue called for redemption	25c 50c	7-1 7-1 7-1 7-1	6-12 6-12 6-12	Entire issue called for redemption on July 1 at \$106 per share plus the above divi- dend. Previously 32,803 shares were called also on July 1 at \$105 per share plus the same regular quarterly dividend.			
	50c ‡20c	6-10 6-30	5-22 6-15	Aug. 1 at \$106.50 per share plus the dividend. Southern California Edison Co.— Original preferred (quar.)	nis 75c 50c	6-30	 6- 5	Tilo Roofing Company (quar.) Time, Inc. Timken Roller Bearing Co Tip Top Tailors, Ltd. (quar.)	50c 50c \$15c	6-10 6- 5 7- 3	5-25 6- 5 5-19 6- 1
Rock of Ages Corp. Quarterly Quarterly Quarterly Quarterl, Rockwell Manufacturing Co	25c 1	6-10 9-10 12-10 6- 5	6- 1 9- 1 12- 1 5-18	4.32% preferred (quar.) 4.08% convertible preferred (initial) Southern Company (quar.) Southern Indiana Gas & Electric, commo 4.80% preferred (quar.)	3%c 20c n_ 37%c	8-31 6- 6 6-30	6- 5 8- 5 5- 8 6-10 7-15	Tobin Facking Co., Inc., common (quar.) 7% preferred (quar.) Todd Shipyards Corp. Toklan Royalty Corp. Trailmobile Company, 44% pfd. (quar.)	\$1.75 50c 6c	7- 1 7- 1 6-12 6-20 7- 1	6-15 6-15 6- 5 5-31 6-17
5% preferred A (quar.)	1.25 31.25 31.25 2½c	7- 1 7- 1 7- 1 7-15	6-15 6-15 6-15 6- 1	Southern Natural Gas Co. (quar.) Southern Pacific Co. (quar.) Southern Railway Co., common 5% non-cum. preferred (quar.)	50c \$1.25 75c \$1.25	6-12 6-19 6-15 6-15	5-31 5-29° 5-15 5-16	Transmonie Company, 24% ptd. (dar.) Transue & Williams Steel Forgings Corp Travelers Insurance Co. (Hartford) (quar.) Treesweet Products Co. \$1.25 preferred (quar.)	25c \$3	6-10 6- 9 7-15	5-26 5-26 7- 5
Rolland Paper Co., Ltd., 44% pfd. (quar.) 1\$1. Ronson Art Metal Works (quar.) Extra Roos Brothers, Inc. (quar.)	06 ¼ 35c 15c 50c	6-15 6-12 6-12 6-20	6- 1 6- 2 6- 2 6-10	5% non-cum preferred (quar.) Southern Union Gas Co., common (quar.) \$1 convertible preference common (qua. 44% preferred (quar.)	20c r.) 25c \$1.06 1/4	6-15	8-15 6- 1 6- 1 6- 1 6- 1	Trinity Universal Insurance Co. Quarterly	25c 25c 22½c	6-15	8-10° 11-10 6- 6 6- 1
	35c 15c 8¾c 6¼c	6- 9 6- 9 6-15 6-15	6- 1 6- 1 6- 1 6- 1	4%% preferred (quar) 5% preferred (quar) Southland Royalty Co. Southwestern Electric Service com. (qua: Southwestern Life Ins. Co. (Dallas) (qua	1.25 50c r.) 20c	6-15 6-15 6-15	6- 1	Troy & Greenbush Railroad Assn. (s-a)	35c 30c	6- 9 6-15	5-31
Rowe Corporation (quar.) Ruberold Company Ruud Manufacturing (quar.) Extra	20c 50c 25c 25c	6-15 6-26 6-13 9-14	5-22 6- 9 6- 3 9- 1	Spalding '(A. G.) Brothers '(quar.)	r.) \$1.50 17½c 50c	6-15 6-15 6-10	6- 8 6- 5 5-25 5-12 6- 1	Twentieth Century-Fox Film Corp.— Common (quar.) \$4.50 prior preferred (quar.) \$1.50 conv. preferred (quar.)	\$1.12½ 37½¢	6-15 6-30	6- 2 6- 2 6- 2 5-29
Ruppert (Jacob), 4½% preferred (quar.) \$1. Russell Mfg. Co. (increased) 3 Ryerson & Haynes, Inc. (quar.) 3	50 % 12½ 7½c 25c 25c	6-13 7- 1 6-15 6-15 6-15	6- 3 6- 9 5-31 6- 5 6- 5	Spiegel, Inc., \$4.50 conv. preferred (qua Sprame Electric Co. (increased)	30c	6-15 7- 1 6-12	5-2# 6- 9 5-25	Twin Disc Clutch Co. (quar.)	62½c 62½c 25c	7- 1 10- 2 6-20	6-20 9-19 6- 5 6- 5
Extra Sabine Royalty Corp	\$1 50c \$1 25c	6-30 6-24 6-24 7- 1	4-20 6-10 6-10 6-8	\$4 preferred (quar.) \$4 preferred A (quar.) \$5 prior preferred A (quar.) \$5 prior preferred A (quar.)	- 10c - \$1 - \$1 d_ 50c	8- 1 8- 1 7- 1	7-14 7-14 6-16	Underwood Corporation Union Asbestos & Rubber (quar.) Union Carbide & Carbon Corp. Union Investment Co.	75c 25c 50c	6-10 7- 1 7- 1	5-24 6-10 6- 2 6-16
Saguenay Power Co., Ltd., 41/4 pfd. (quar.) St. Joseph Lead Co. St. Joseph Light & Power Co., common	\$1.06 75¢	7- 1 6-10 6-15 7- 1	6- 7 5-26 6- 2 6-15	Staley (A. E.) Mfg. Co., common (quar.). \$3.75 preference (quar.). Standard Accident Insurance Co Standard Brands, Inc., common (quar.). \$3.50 preferred (quar.).	94c 40c	6-20 6- 5 6-15	6- 8 5-25 5-15	Union Oil Ool of California— \$3.75 preferred A (quar.) Union Pacific RR. Co. (quar.) Union Stockyards Co. of Omaha, Ltd. Union Sugar Company (quar.)	\$1.25 950	7- 1 6-30	6- 5 6-20
St. Lawrence Paper Mills, Ltd.— \$6 1st preferred (quar.)\$2.40 2nd preferred (quar.)	\$1.25 \$1.50 \$160c 2½c	7-25 7-25 6-15	7- 4 7- 4 6- 1	Standard-Coosa-Thatcher Co. (initial) Standard Factors Corp., common (quar.) 75c preferred (quar.) Standard Cas & Electric—	250 50 18340	6-30 6-30	6-20	Union Trusteed Funds, Inc. Union Bond Fund Union Bond Fund A Union Bond Fund C	21c 21c 9c	6-20 6-20 6-20	6- 1 6- 1
St. Louis-San Francisco Railway Co. (irreg.) '\$5' preferred (quar.) \$5 preferred (quar.) '\$6 preferred (quar.)	50c \$1.25 \$1.25 \$1.25	6-15 6-15 9-15 12-15	6- 5 6- 1 9- 1 12- 1	\$6 prior preferred (accum) \$7 prior preferred (accum) Standard Oil of California (quar.) Standard Oil Co. (Indiana) (quar.) Standard Oil Company (Ky.) (quar.)	\$1.75 \$1 500	7-25 6-10 6- 9	6-30 5-10 5-10	Union Preferred Stock Fund. Union Common Stock Fund. Union Wire Rope Corp. (quar.) United Aircraft Corp., common. United Artists Theatre Circuit.	11c 20c	6-20 6-15	
St. Regis Paper Co. 4.40% preferred (quar.) San Francisco Remedial Loan Assn., Ltd. Semi-annual San Jose Water Works, common (quar.)	\$1.10 \$1 50c	7- 1 6-30 7- 1	6- 2 6-15 6-10	Extra Standard Oil Co. (New Jersey) (quar.) Standard Oil Co. (Ohio), common (quar.) 34% preferred A (quar.)	250 \$1 500 93 ³ 40	6-12 6- 9 7-14	5-11 5-17 6-21	5% preferred (quar.) United Biscuit Co. of America \$4.50 preferred (quar.) United Board & Carton Corp.—	\$1.121/2	7-15	7- 6
Sanger Brothers, 5½ % preferred (quar.) 4 Sarnia Bridge Co., Ltd. Schlage Lock Co. Schlage Lock Co. Schwitzer-Cummins Co.—	11/4c 110c 60c	6-15 6-15 6-15	6- 5 5-31 6-10	Standard Silica Corp. (quar.) Standard Steel Spring Co. (quar.) Stanlev Works (The) State Puel Supply State Loan & Finance Corp.—	400 600 150	6-10 6-30 6-10	5-18 6-12 5-20	6% non-cum preferred (resumed) United Brick & Tile United Carbon Company (quar.) United-Carr Fastener—	50c	6-15 6-10	5-15 5-25
5½% preferred A (quar.) Scott Paper Co., common (increased quar.) Stock dividend (Subject to approval of common stockholders July 17) 3340 preferred (quar.)	90c 90c 00% 85c	8- 1 6-12 8- 1	5-29° 7-17*	Class A common (increased quar.) Class B common (increased quar.) 6% preferred (quar.) 6% convertible preferred (quar.)	300 37½0	6-15 6-15	6- 1 6- 1	United Corporation	10c	6-30 6-9	5-19
\$4 preferred (quar.) \$60vill Manufacturing Co., common .3.85%, preferred (quar.) 4.30% preferred (quar.) \$1	\$1	8- 1 7- 1 9- 1 9- 1	7-17- 6-14 8-14	Stecher-Traung Lithograph Corp. 5% preferred (quar.) 5% preferred (quar.)	\$1.25	9-29	9-15	United Electrical Coal Cos. (quar') United Pruit Company (increased) United Gas Corp.	75c		6- 8

Name of Company United Gas Improvement Co. (increased s-a) Beginning in September dividends will be paid on a quarterly instead of a semi-	Per Share 70c	When Payable 6-30	Holde of Re 5-3
paid on a quarterly instead of a semi- annual basis. United Illuminating United Light & Rallways Co. (stock dividend)	√ 55c	7- 1	6-1
One share of Iowa Power & Light Co. com. for each two shares held United Molasses, Ltd.—		6-22	6-
Ordinary registered (final)	2 1/2 %	7- 3 7- 3 6-30	5-2 5-2
U. S. Cold Storage Corp. (quar.) U. S. Fidelity & Guarantee Co. (Baltimore) Quarterly	50c	7-14	6-2
	20c 20c	7- 6 7- 6	6-19
Class B 7% preferred (quar.) U. S. Freight Co. U. S. Guarantee Company (N. Y.) (quar.)	\$1.75 25c 60c	7- 1 6-15 6-30	6-1 6-
U. S. Guarantee Company (N. 1.) (quar.) U. S. Gypsum Company, common (quar.) Extra	\$1 \$1	7- 1 7- 1	6-
7% preferred (quar.) U. S. Lines Co. (New Jersey) com. (quar.)	\$1.75 50c	7- 1 6- 9	5-2
4½% preferred (s-a) U. S. Lumber Co. (irreg.) U. S. Playing Card Co. (initial quar.)	22½c \$2 \$1	7- 1 6-15 7- 1	5-26 6-1
U. S. Pipe & Foundry Quarterly	75c	6-20	5-3
	75c	9-20 12-20	8-3 11-3
Quarterly U. S. Potash Company U. S. Printing & Lithograph Co. 5% preferred A (quar.)	35c 62½c	6-15 7- 1	6-1
U. S. Rubber Company, common	75c \$2	6-10	5-15 5-15
U. S. Tobasco Co., common	30c		5- 6 6- 8
7% non-cum. preferred (quar.) O. S. Truck Lines, Inc. (Del.) (s-a) United Steel Corp., Ltd.	43¾c 60c ‡15c	6-15 6-15 6-30	5-25 6-15
United Stores, \$4.20 non-cum. 2nd pfd United Wallpaper \$4 pfd. (quar.)	50c	6-30 7-14	6- 8
		8- 1	6-30
Universal Products Co. (quar.) Upressit Metal Cap, 8% preferred (accum.)	50c \$2 15c	6- 9 7- 1 6-12	5-29 6-15 5-31
Upson-Walton Co. (quar.) Utah-Idaho Sugar Co.— 60c class A preferred (quar.)		6-30	6-23
60c class A preferred (quar.) Utah Oil Refining Co. (increased quar.) Utah Power & Light Co. (increased)	25c 45c	6-15 7- 1	5-31 6- 6
Value Line Fund (The) (initial)	5c 20c	6-15 6-30	5-29 6-10
Van Norman Company	10c 50c	6-20 6-10	6- 9 6- 1 6- 1
5% preferred (quar.) 5% preferred (quar.)	\$1.25 \$1.25	6-10 9-11	9- 1
Ventures, Ltd.	\$1.25 ‡5c	12-11 7- 5	12- 1 6-16
Viau, Ltd. (increased)	‡50c ‡20c	7- 3 6-15	6-20
Wick Chemical Co. (quar.)	30c	6- 5	5-22
Viking Pump Co., new com. (initial)	25c	6-15	5-31
6% participating preferred (accum.)	\$1.50 30c	7- 1 6-20	6-14 5-31
\$4.04 preferred (initial) \$5 preferred (quar.) Virginian Railway, common (quar.)	\$1.08 \$1.25	6-20 6-20	5-31 5-31
6% preferred (quar.)	62½c 37½c	6-23 8- 1	6- 9 7-17
Visking Corporation	50c 40c	6-15 6-20	6- 5 6- 9
7% preferred (quar.)	35c 10c	7-20 6- 5	7-10 5-17
Wabasso Cotton Co., Ltd	‡25c 75c	7- 3 6-20	6-10 6- 7
Waite Amulet Mines, Ltd	‡25c	6-10	5-10
4% preferred (quar.) Walker (Hiram) Gooderham & Worts, Ltd.—	40c \$1	6-12 6-15	5-15 5-15
Common	‡60c	6-15	5-22
6% convertible preferred (quar.)	37½c	7- 1	6-17
Ward Baking Company, com. (quar.) 5½% preferred (quar.) Warehouse & Terminal Corp.	\$1.371/2	7- 1 7- 1	6-16
Warner Brothers Pictures, Inc. (quar.)	2c 25c	7- 1 7- 5	6-15
Washington Water Power Co. \$6 pfd. (quar.) Waterloo Cedar Falls & Northern Ry	\$1.50 15c	6-15 10-17	5-25 10- 3
Waukesha Motor Co. (quar.) Wayne Knitting Mills (quar.)	25c 35c	7- 1 7- 1	6- 1
Webster-Chicago Corp. (quar.)	25c	6-20	6-16
Wells-Gardner & Company (quar.) West Indies Sugar Corp. (s-a)	15c 75c	6-15 6-12	6- 1 5-29
West Ohio Gas Co. (quar.)	25c 20c	6-12	6- 5
West Virginia Pulp & Paper Co	50c	7- 1 6-15	6-15 5-22
Western Assurance Co. (Toronto)— 12% pref. (s-a)	‡\$1.20	7- 3	Page 1
Western Department Stores (quar.)	40c	7- 1	6-19
Western Life Insurance Co., common	30c 30c	6-15 9-15	6- 8 9- 8
Western Pacific RR. Co.— 5% preferred A (quar.) 5% preferred A (quar.) 5% preferred A (quar.)	\$1.25 \$1.25 \$1.25	8-15 11-15 2-15-51	8- 1 11- 1 2- 1
Western Tablet & Stationery Corp.— 5% preferred (quar.)	\$1.25	7- 1	6-15
Westinghouse Air Brake Co. (quar.) Westmoreland Coal Co. (resumed)	50c	6-15	5-16
Westmoreland, Inc. (quar.)	\$1 25c	6-15 7- 1	5-31 6-15
Weston Electric Instrument Corp. (quar.) Weyenberg Shoe Mfg. Co. (quar.)	50c 25c	6- 9 7- 1	5-24 6-15
Weyerhaeuser Timber Co	75c	6- 7 8- 1	5-29 7-21
Whitaker Paper Co	\$1.45% \$1 50c	8- 1 7- 1	7-21
White Motor Co. (quar.)	250	6-23	6-19 6- 9
Wico Electric Company, common (quar.)	25c	7-15 6-30	6-30
6% class A preference (quar.)	\$1 30c	6-30 6-30	6-15
Wieboldt Stores, Inc., common (quar.) \$4.25 preferred (quar.) 6% preferred (quar.)	30c- \$1.06 1/4	7-1 7-1	6-20
Wiggin Terminals Inc	75c	7- 1	6-20
5% preferred vtc (quar.) 5% preferred vtc (quar.) Willcox & Gibbs Sewing Machine Co., com.	\$1.25 \$1.25	7- 1 10- 2	6-23 9-22
5% conv. pfd. series A (s-a) 5% conv. pfd. series B (s-a)	20c \$1.25 \$1,25	6-15 6-15	6- 1
(U-M) communications	◆1,23	6-15	6- 1

Name of Company Willson Products, Inc.	Share 20c	When Payable 6-10	Holders of Rec. 5-31	
Willys-Overland Motors, Inc.— \$4.50 preferred A (quar.)			1.	
\$4.50 preferred A (quar.)	\$1.121/2	7- 1	6-23	
Wilsil, Ltd.	125c	7- 3	6- 1	
Wilson (J. C.), Ltd. (reduced)	110c	6-19	6- 5	
Wilson & Company, \$4.25 preferred (quar.)	\$1.06 1/4	7- 1	6-12	
Winn & Lovett Grocery Company			10.00	
New common (initial)	20c	6-10	5-25	
41/2% preferred A (quar.)	561/4C	7- 1	6-15	
Winnipeg Electric Co., com. (increased)	175c	6-30	5-15	
5% non-cumulative preferred (s-a) Wisconsin Electric Power Co.	‡\$2.50	6-30	5-15	
6% preferred (quar.)	\$1.50	7-31	7-14	
Wisconsin Hydro Electric Co. (quar.)	20c	6-20	6-8	
Wisconsin Power & Light, 41/2 % pfd. (quar.)	\$1.121/2	6-15	5-31	
4.80% preferred (quar.)	\$1.20	6-15	5-31	
Wisconsin Public Service Corp.	25c	6-20	6- 1	
Wiser Oil Company (quar.)	25c	7- 1	6-10	
Extra	15c	6-30	6-10	
Wolf & Dessauer	100	6-15	6- 1	
Wood (Alan) Steel Co., com. (stock dividend)	5%	7- 1	6- 1	
5% preferred (quar.)	\$1.25	7- 1	6-15	
Woodley Petroleum Co. (quar.)	12½c	6-30	6-12	
Woods Manufacturing Co., Ltd. (quar.)	125c	6-30	5-31	
Woodward & Lothrop, common	50c	6-28	6- 8	
5% preferred (quar.)	\$1.25	6-28	6-8	
Woolworth (F. W.) & Co., Ltd	,			
6% pref. (s-a)	a3%	6-8	5- 3	
Worthington Pump & Machinery Corp				
Common (increased)	400	6-20	6- 1	
4½% prior pfd. (quar.)	\$1.121/2	6-15	6- 1	
41/2% conv. prior pfd. (quar.)		6-15	6- 1	
Wright Aeronautical Corp.	\$1.25	6-15	6- 1	
Wright-Hargreaves Mines, Ltd	140	7- 3	5-26	ò
Weigler (William) In Co (Dol)			A STATE OF	
Monthly	25c	7- 1	6-20	
Monthly	25c	8- 1	7-20	
Wyatt Metal & Boiler Works	60c	6-30	6-23	
Yale & Towne Manufacturing Co	25c	7- 1	6- 9	
York Knitting Mills, Ltd., class A (s-a)	120c	6-30	6-15	
Young (L. A.) Spring & Wire	25c	6-15	6- 1	
Extra	75c	6-15	6- 1	
Youngstown Sheet & Tube (quar.)	\$1.25	6-15	5-19	
Youngstown Steel Car Corp. (quar.)	15c	6-15	6- 5	
Youngstown Steel Door Co. (quar.)	25c	6-15	6- 1	
Zonite Products Corp. (irreg.)	10c	6-26	6- 9	

†Payable in U. S. Funds, less 15% Canadian non-reader tPayable in Canadian funds, tax deductible at the se sident tax 15%; resident tax 7%, a Less British income tax. x Less 30% Jamaica income tax.

General Corporation and **Investment News**

(Continued from page 16)

Any dividends which might be declared and paid in any calendar year over and above 5 cents a share on the class A stock is to be shared in equally by both the class A stock and the common. The class A stock is callable either in whole or in part and either by lot or on a pro rata basis as determined from time to time by the board of directors, at \$1.10 per share, at any time upon the giving of 30 days' notice to stockholders of record, provided that the class A stockholders shall have the option at any time within 30 days from the date of any call to concert their class A stock into common stock on a share-for-share basis.

on a share-for-share basis.

RECENT FINANCING—Under date of Sept. 9, 1943, the company made an offering of 285,000 shares of common stock at \$1 per share to net the company \$257,000. The entire offering was sold and the proceeds expended by the company.

Beginning Aug. 3, 1949, Edward G. O'Brien and Eugene J. Nord, both officers and directors of the company, each made an offering of 20,000 shares of their personally owned common stock, or a total of 40,000 shares, at \$1.10 per share to net them \$1 per share. 11,800 shares were sold from the offering by Edward G. O'Brien and the proceeds were loaned to the company. None of the shares offered by Eugene J. Nord were sold. This offering has been withdrawn.—V. 171, p. 1997.

Sinclair Oil Corp.—Chairman Retires-

H. F. Sinclair has retired as Chairman of the Board, but will continue as a Director.—V. 171, p. 952.

ewriters,	Inc.—Ea	rnings-
1950	1949	1948
\$266,215	*\$94,527	\$300,890
322,569	322,569	322,569
\$0.82	Nil	\$0.93
	1950 \$266,215 322,569	\$266,215 *\$94,527 322,569 322,569

Smith, Kline & French Laboratories	-Earning	(s
Year Ended Dec. 31—	1949	1948
Net sales	\$39,704,697	\$37,083,402
Net profit after taxes		4,476,058
Earnings per common share-	\$6.71	\$5.54
—V. 166, p. 2315,		

Southeastern Gre		ines (& \$ Mos.—1949		arnings— Mos.—1949
Operating revenues	\$4,214,596	\$4,618,081	\$19,622,275	
Total expenses			17,208,931	
Net oper. revenue	\$248,420	\$342,422	\$2,413,344	\$2,618,839
Other income	429	632	7,516	37,778
Gross income	\$248,849	\$343,054	\$2,420,860	\$2,656,667
Income deductions	20,196	24,878	89,649	
Federal income tax	85,151	119,093	850,057	953,486
State income tax	4,573	4,773	47,800	42,114
Net income	\$138,930	\$194,310	\$1,433,353	\$1,572,531
Earns. per com. share	\$0.13	\$0.18		\$1.45

Southern California Edison Co. — Offering Oversubscribed—The offering to the public on May 17 of 1,000,000 shares of 4.08% cumulative preferred stock (par \$25) at \$25.50 per share was quickly oversubscribed. See V. 171, p. 2101.

Southern California Gas Co.—Bids Invited—

The company at its office at Room 934, 810 So. Flower St. Angeles 54, Calif., will receive bids up to 8:30 a.m. (PDT) on It for the purchase from it of \$25,000,000 first mortgage 2½% bonds June 1, 1980.—V. 171, p. 1997.

Southern California Petroleum Corp.-Listing-

This corporation's \$2 par value common stock was admitted to listing on the Los Angeles Stock Exchange on May 26. Application to list these securities was made April 24.—V. 171, p. 1395.

Southern Discount Co. (Ga.) — Debentures Offered—The company in May publicly offered \$58,500 of subordinated 5% debentures, series "E," due Oct. 1, 1969, at par plus accrued interest.

The debentures are in denominations of \$100, \$500 and \$1,000 each.
The proceeds will be used to reduce bank loans and for working

capital.

At March 31, 1950, there were outstanding \$171,500 of the series "E" debentures and \$328,500 of subordinated 5% debentures, series "D," due Oct. 1, 1965.

Between May 8 and June 30, 1949, the company sold \$20,000 of the series "D" debentures which were not registered under the Securities Act.—V. 171, p. 2102.

Southern Fire & Casualty Co.—Stock Offered—

Strader, Taylor & Co. and Bullington-Schas & Co. publicly offered on May 1, to residents of Tennessee only, 13,000 shares of capital stock (no par), at approximate market value (estimated at \$10 pershare).

The proceeds are to be used for expansion program.—V. 171, p. 1733.

Southern Natural Gas Co.-To Expand System-

Southern Natural Gas Co.—To Expand System—
The Federal Power Commission on May 22 authorized this company to expand its natural gas pipeline system in the South to meet increased demands of its present markets, to serve additional direct industrial customers, and to provide capacity to serve numerous communities now without natural gas service.

The project, estimated to cost \$32,928.630, will include 496 milea of new high pressure lines extending from Gwinville (Mississippi) Gas Field to Aiken, S. C., and approximately 311 miles of laterals, branch lines and main and lateral line additions. In addition, the company will install 11,600 horsepower in compressor additions, and 7,600 horse-power in new compressor stations.

The new facilities will increase the daily delivery capacity of Southern Natural's system from 420,000,000 cubic feet to 529,000,000 cubic feet.—V. 171, p. 1891.

Southern Oil Corp., Jackson, Miss.-Files With SEC-

The corporation on May 24 filed a letter of notification with the SEC covering 20,000 shares of common stock (par 1 cent) to be sold at market (estimated at 50 cents per share), the proceeds to go to a selling stockholder. No underwriting involved.—V. 170, p. 1333.

Southern Pacific Co.—Earnings—

-V. 171, p. 1891.

April—	1950	1949	1948	1947
Gross from railway	\$32,651,554	\$33,950,226	\$36,118,726	\$33,221,485
Net from railway	6,698,360		7,925,888	
Net ry, oper, income	1,995,256	2,264,792	2,926,882	1,915,849
From Jan. 1—		Swin a west 1 and		
Gross from railway	123,950,894	129,102,004	141,929,256	131,700,062
Net from railway	21,461,694	18,287,533	30,466,441	30,635,395
Net ry. oper. income	5,690,908	4,893,102	11,156,559	10.092,193

Southern Ry .--Bids Invited for Bonds-

The company on May 29 invited bids for the purchase of \$10,000,000 of its St. Louis-Louisville first mortgage bonds, to be dated June 1, 1950, and to mature June 1, 1975, to be issued under and secured by its St. Louis-Louisville first mortgage dated June 1, 1950, under which The Chase National Bank of the City of New York is trustee, which bonds will constitute a first lien on the company's East St. Louis, Ili., New Albany, Ind., line and branches therefrom, approximately 380.99 miles in aggregate length.

Notice and specifications and form of proposal draft of circular and draft of mortgage (which drafts are subject to change) are available at the office of the undersigned at Room 2018, 70 Pine Street, New York 5, N. Y.

All bids must be received at the company's office, Room 2018, 70 Pine St., New York 5, N. Y. on or before 12 noon, (EDT) June 15, 1950.

EARNINGS FOR APRIL AND FIRST FOUR MONTHS

April—	1950	1949	1948	1947
Gross from railway	\$18,356,609	\$18,474,820	\$19,070,618	\$18,359,525
Net from railway	4.666,186	3,997,478	4,348,724	4.212.486
Net ry. oper. income	2,128,757	1,806,285	1,879,890	1,767,063
From Jan. 1—				
Gross from railway	72,640,254	73.038,722	80,371,848	74.735.554
Net from railway	18,541,115	14,301,327	20,245,348	17,500,743
Net ry. oper. income	8,604,227	6,400,380	9,001,617	7,427,407
-V. 171 p. 2201	ATTENDED TO			

Southwestern Bell Telephone Co.—To Issue Stock—

The company has applied to the Missouri Public Service Commission for authority to issue an additional \$50,000,000 common stock to help finance its construction and improvement program. The proposed issue will raise the total shares to 4,650,000, par \$100 each.—V. 171, p. 2201.

Spencer Chemical Co.—Registers With SEC-

The company on June 1 filed a registration statement with the SEC in connection with an offering of 85,000 shares of cumulat preferred stock, par value \$100 per share. These shares are to initially offered to holders of common stock on the basis of chare of preferred stock for each share of common stock held.

initially offered to holders of common stock on the basis of share of preferred stock for each share of common stock held.

The company is also extending to holders of its outstanding 150,000 shares of 5% cumulative preferred stock (par value \$10 per share) the right to exchange shares of their stock for shares of the new preferred stock out of such portion, if any, as is not subscribed for through the exercise of rights of the holders of common stock. The offering is to be underwritten by Morgan Stanley & Co. and Glore, Forgan & Co. and associated underwriters.

Proceeds of the issue will be used principally in connection with the recent acquisition of the Ohio River Works of the company at Henderson, Kentucky, for the completion of a prilling plant at the Jayhawk Works at Military, Kansas, for construction of storage facilities and for the redemption of any shares of old preferred stock not exchanged pursuant to the exchange offer.—V. 171, p. 1891.

Spokane International RR.—Earnings—

1950	1949	1948	1947
\$193,790	\$190,238	\$178,798	\$157,965
79,753	61,684	39,077	39,826
35,945	36,640	13,153	15,085
683,664	613,262	658,093	612,315
196,705	54,381	146,511	153,777
89,485	*37,106	50,330	52,376
	\$193,790 79,753 35,945 683,664 196,705	\$193,790 \$190,238 79,753 61,684 35,945 36,640 683,664 613,262 196,705 54,381	\$193,790 \$190,238 \$178,798 79,753 61,684 39,077 35,945 36,640 13,153 683,664 613,262 658,093 196,705 54,381 146,511

Spokane, Portland & Seattle Ry.-Earnings-

	Gross from railway	\$2,133,003	\$1,913,384	\$2,088,766	\$1,729,057
	Net from railway	571,653	408,132	602,204	356,427
	Net ry. oper. income From Jan. 1—	296,547	140,751	243,931	98,173
	Gross from railway	7,534,816	7,430,121	7,916,419	6,818,29
	Net from railway	1,762,366	1,651,641	1,582,013	1,596,077
	Net ry. oper. income	732,382	603,432	256,927	527,495
: 17	-V. 171, p. 1391.	1			

Standard Dredging Corp.-Files With SEC

A letter of notification was filed with the SEC on May 25 covering 33,000 shares of common stock (par \$1) to be sold at the market (approximately \$3.12½ per share), the proceeds to go to North American Industries, Inc., of Chicago, the selling stockholders. It is anticipated that Straus & Blosser will be the principal broker through which the sale will be effected by use of facilities of the Midwest Stock Exchange.—V. 164, p. 1259.

Standard Fruit & Steamship Corp.-New Officials-

B. S. D'Antoni has been appointed President and Salvador D'Antoni as Chairman of the Board.—V. 170, p. 987.

Standard Oil Co. (N. J.)-New President of Unit-

Election of William J. Haley, coordinator of the refining operations of this company, as President of Esso Export Corp., was announced on May 31. He succeeds Frank M. Balling who will remain as a Director pending his retirement in the near future.

Because of the growing importance of its activities in supplying petroleum products to world markets, Esso Export also increased its board of directors from eight to nine, Mr. Haley will also serve as the additional director.

British End Gasoline Rationing-

British End Gasoline Rationing—

The British Government on May 26 announced the end of gasoline rationing first imposed in 1939. This surprise decision followed acceptance of an offer by this company to supply all additional gasoline requirements of their British and United Kingdom affiliates for 100% sterling payments. The sterling received for the additional supplies may be used to purchase goods and materials within the sterling area for use outside the sterling area.

This company, whose British affiliate Anglo-American Oil Co., Ltd., supplies more than a quarter of Great Britain's gasoline requirements, has made numerous proposals to reduce the dollar cost of their supplies.

has made numerous proposals to reduce the uonal cost of supplies.

This latest plan is intended to cover the period between now an completion of the new Esso refinery under construction by Angie American at Fowley, near Southampton, England. This huge plan the largest in Europe, will refine 110,000 barrels daily of petroleu products from Middle East crude oil. It will also contribute substantial dollar savings to the British economy. Although work is goin forward as rapidly as possibly, the project is not expected to be completed before 1952.

After the new refinery goes into operation, it will produce enoug sterling gasoline to supply Ango-American's requirements without relying on gasoline from dollar sources.—V. 171, p. 1891.

Standard Steel Spring Co.—Expansion, Etc.-

This company on May 25 confirmed the fact that arrangements have been made with one of the Big Three automobile manufacturers to supply seat and back cushion springs and tubular seat frames for passenger cars assembled in East and West Coast assembly plants. A plant site has been purchased from the Central Manufacturing District, Inc., in Los Angeles, Calif., and construction of a new plant of approximately 110,000 square feet is under way, with a completion date set at Aug. 1 of this year.

The Eastern plant, leased from the John A. Roebling's Sons Co. at Roebling, N. J., will afford a manufacturing area of 150,000 square feet.

Setting up of the equipment will commence in the East Coast plant about the middle of June, and production is planned to start about Sept. 1. Production in the Los Angeles plant is planned to start in late September or early October.

The announcement further added that "when these plants get into full production, it is estimated that the monthly sales of this company will be increased in the neighborhood of \$1,000,000 to \$1,250,000."—V. 171, "p. 1788.

Staten Island Rapid Transit Ry.—Earnings—

April—	1950	1949	1948	1947
Gross from railway	\$211,145	\$239,247	\$278,845	\$265,485
Net from railway	*9,612	2,433	9,904	12,292
Net ry. oper. income	*56,514	445,521	*53,704	*46,148
From Jan. 1-			The state of the state of	
Gross from railway	865,503	955,448	1.185,707	1.068.658
Net from railway	*26,895	*20,657	21,726	44,623
Net ry. oper. income	*216,629	*218,485	*237,316	*189,269
*Deficit.—V. 171, p. 189	1.	A	1	

Stewart-Warner Corp. (& Subs.) - Earnings-

\$15,550,516	\$14,706,155	\$17,338,552	\$19,959,832
14,041,929 203,900	13,804,856 212,458	15,431,189 205,347	18,169,271 184,520
\$1,304,687 26,741	\$688,841 60,534	\$1,702,016 34,584	\$1,606,041 Dr192,031
\$1,331,428	\$749,375	\$1,736,600	\$1,414,010
568,752	345,083	834,506	693,011
\$762,676 1,300,582 \$0.59	\$404,292 1,294,620 \$0.31	\$902,094 1,294,820 \$0.70	\$720,999 1,294,820 \$0.57
	14,041,929 203,900 \$1,304,687 26,741 \$1,331,428 568,752 \$762,676 1,300,582 \$0.59	14,041,929 13,804,856 203,900 212,458 \$1,304,687 26,741 60,534 \$1,331,428 \$749,375 568,752 345,083 \$762,676 \$404,292 1,300,582 1,294,620 \$0.59 \$0.31	203,900 212,458 205,347 \$1,304,667 \$688,841 \$1,702,016 \$26,741 \$60,534 34,584 \$1,331,428 \$749,375 \$1,736,600 \$68,752 345,083 834,506 \$762,676 \$404,292 \$902,094 1,300,582 1,294,620 1,294,820 \$0.59 \$0.31 \$0.70

Includes \$150,000 in 1950 and \$200,000 each in 1948 and 1947 for ar-end-adjustments relating to inventories, reserves, etc.—V. 170,

Sunshine Mining Co.—Earnings-

Quarter Ended March 31—	1950	1949
Net income after charges and taxes	\$368,592	\$259,198
Number of capital shares outstanding	1,488,821	1,488,821
Earnings per share	\$0.25	\$0.17
—V. 170, p. 12.		

Television Equipment Corp. (Del.)—Stock Offered— Tellier & Co., on June 1 publicly offered 1,120,000 shares of common stock (par 5 cents) at 25 cents per share "as a speculation.'

a speculation."

Transfer agents, Registrar and Transfer Company, 15 Exchange Piace, Jersey City 2, N. J.

The net proceeds will be used for working capital.

Corporation was organized in Delaware in November, 1948 with an authorized capitalization of 1,000,000 shares of common stock (par 10 cents per share). As of May 25, 1950 its authorized capitalization was increased to 5,000,000 shares of common stock (par five cents per share) of which 903,150 shares are issued and outstanding, 60,000 shares being owned by the officers and directors. It is engaged in the business of developing, manufacturing and distributing various items of equipment useful in the television, radar and electronic fields, and has recently entered the high price quality home television set field. The corporation under a permit from the City of New York, occupies approximately 20,000 square feet in a building at 238 William St., New York City.

The corporation on May 19 filed a letter of notification with the SEC covering the 1,120,000 shares of common stock now offered.—V. 169, p. 808.

Tennessee Central Ry.—Earnings—

April—	1950	1949	1948	1947
Gross from railway	\$395,712	\$369.325	\$361,269	\$356,071
Net from railway	113,537	66,236	55,381	37,848
Net ry. oper, income	51,104	22,175	270	*2,011
From Jan. 1—		- 19		
Gross from railway	1,516,602	1,543,540	1,466,935	1,414,843
Net from railway	406,899	297,661	105,931	158,287
Net ry. oper. income	175,637	87,350	*170,001	*28,561
* *Definit W 171 n 10	000			

Tennessee Gas Transmission Co.—Rights Issued— See Mathieson Hydrocarbon Chemical Corp. above.—V. 171, p. 2102.

Texas Eastern Transmission Corp.—Proposed Expansion and Financing-

this corporation and New York State Natural Gas Corp. have filed a application with the Federal Power Commission proposing jointly acquire, develop and operate underground storage facilities for atural gas in Westmoreland County, Pa., it was announced on

to acquire, ueveroy and operating the project is \$38,752,769, and \$22.

Total overall combined capital cost of the project is \$38,752,769, or \$20,335,877 for New York State Natural and \$18,366,892 for Texas Eastern. The properties, located within the Oakford Storage Area, would be acquired from The Peoples Natural Gas Co., an affiliate of New York State Natural, New York State Natural proposes to finance its share of the project by issuing securities to its parent, Consolidated Natural Gas Co., while Texas Eastern would use proceeds to be received from the sale of first mortgage bonds and other securities.—V. 171, p. 2102.

Texas Electric Service Co.—Unexchanged Stock Of-Texas Electric Service Co.—Unexchanged Stock Offered—Under an exchange offer by this company to holders of its \$6 preferred stock, 60,086 shares were exchanged for new \$4.56 preferred stock on a share-for-share basis plus dividend adjustments. An underwriting group headed jointly by Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Beane on May 31 reoffered the balance of 4,914 shares of new preferred plus 2,387 company-held shares at \$112.75 per share plus accrued dividends.—V. 171, p. 2103.

Texas Mexican Ry.—Earnings —

April—	1950	1949	1948	1947
Gross from railway	\$298,224	\$283.698	\$259,005	\$247.936
Net from railway	137,400	131,072	111.996	115,323
Net ry. oper. income	64,130	58,271	55,979	55,903
From Jan. 1—				Substitute of
Gross from railway	1.105.731	1.087.057	944.676	902,681
Net from railway	504,976	419,653	347.114	395.019
Net ry. oper. income	224,211	188,589	161,152	239,652
—V. 171, p. 1892.				

Texas & New Orleans-Earnings-

	1 200 200 1 200	******		
April—	1950	1949	1948	1947
Gross from railway	\$9,138,165	\$9,065,050	\$10,595,992	\$9,356,745
Net from railway	2,043,373	1.977.067	3.180.107	3,197,239
Net ry. oper. income	650,666	712,821	1,322,930	1,351,660
From Jan. 1—	Jan Martin of		g Wilderford	8. 10 LUNE
Gross from railway	38,052,248	38,694,996	42,391,615	36.670.577
Net from railway	9,234,453	8,827,114	12,310,845	11,806,631
Net ry. oper. income	3,151,674	3,192,597	4,972,221	4,916,052
-V. 171. p. 1892.				W See See

Texas & Northern Ry.—Earnings—

April— Gross from railway Net from railway Net ry, oper, income	1950 \$94,176 67,222 34,394	1949 \$119,787 75,381 34,124
From Jan. 1— Gross from railway Net from railway	275,364 171,237	441,290 245,114
Net ry, oper. income	78,032	114,748

Texas & Pacific Ry.-Results from Operation-

Period End. Apr. 30-	1950 Mo	nth-1949	1950—4 M	los.—1949
Operating revenues	\$5,205,627	\$5,157,691		\$21,439,542
Operating expenses	3,953,584	3,944,921	15,638,967	16,868,866
Ry. tax accruals	374,943	426.738	1,487,975	
Equip. rentals (net Dr)	292,936		1,234,811	906,476
Jt. fac. rentals (net Dr)	16,450	9,235	90,066	47,260
Net ry. oper. income	\$567,714	\$515,578	\$2,391,997	\$2,150,592
Other income	89,926	90,280	315,417	347,485
Total income	\$657,640	\$605,858	\$2,707,414	\$2,498,077
Miscell, deductions	7,666	6,957	34,662	
F.xed charges	237,360	233,553	949,303	939,239
Net income	\$412,614	\$365,348	\$1,723,449	\$1,526,223
-V. 171, p. 1997.			And Carlot	

Texas Power & Light Co.—Preferred Stock Sold—The underwriting group headed jointly by Kidder, Peabody & Co., Merrill Lynch, Pierce, Fenner & Beane and Union Securities Corp. on May 22 offered publicly the balance of 15,860 shares of \$4.56 preferred stock not issued under an exchange offer, plus 420 company-held shares, at \$112.75 per share. The offering was completed on May 24

Under the exchange offer which expired on May 17, a total of 117, 926 shares of \$4.56 preferred stock were issued in exchange for outstanding 7% and \$6 preferred stock on a share-for-share basis plus dividend and cash adjustments. (See V. 171, p. 1892)—V. 171, p. 2202.

Texas Utilities Co. (& Subs.) - Earnings-

12 Months Ended April 30—	1950	1949
Operating revenues of subsidiaries	\$62,189,704	\$55,842,026
Net income	10,578,215	8.376,649
Capital shares outstanding	4,800.000	4,000,000
Earnings per share	\$2.20	\$2.09
그렇게 다 그 그리다 이 경우가 아름다는 이름 하는 아들 그렇지 않아 하고 있는데 아는 아들이 되는데 하는데 하는데 하는데 하는데 하는데 하는데 하는데 하는데 하는데 하		

After depreciation, interest, Federal taxes and subsidiaries' preferred dividends.—V. 171, p. 1465.

Toledo Edison Co.-Stock Offering 92% Subscribed-

Toledo Edison Co.—Stock Offering 92% Subscribed—The offering of 3,702,000 shares of common stock of this company at \$9 a share by Cities Service Co. to its stockholders, which terminated on May 29, resulted in 92% of the common stock being purchased through the exercise of rights by more than 55,000 purchasers. The offering, which was not underwritten, was one of the largest utility common stock issues within recent years.

The remainder, about 300,000 shares, will be offered for sale at competitive bidding about the middle of June with the Toledo Edison Co.'s offering of 400,000 additional shares for its own account.

Cities Service Co. will apply the net proceeds derived from its sale of the Toledo Edison Co.'s stock to the retirement of a \$6,600,000 bank loan and the redemption on July 1 of \$26,400,000 of 3% debentures of Cities Service Co.

The Uniform Practice Committee of the National Association of Securities Dealers, Inc., District No. 13, on May 29 announced that all "when distributed" contracts in the common stock (par \$5) shall be settled on June 7, 1950, All contracts on and after June 5, 1950, shall be regular way unless otherwise specified.—V. 171, p. 2103.

Toledo, Peoria & Western RR .- Earnings-

April—	1950	1949	1948	1947
Gross from railway	\$408,504	\$397.894	\$345,420	\$63,345
Net from railway	145,047	123.095	118,606	*26,433
Net ry. oper. income	55,361	48,979	54,952	41,809
From Jan. 1—				
Gross from railway	1.652.663	1.561.197	1.371.821	189,918
Net from railway	636,923	560,975	504,599	*64,450
Net ry. oper. income	270,642	250,399	227,771	127,196
*Deficit V. 171 p 1	892	1 1 1 1 1 1 1		

Transamerica Corp.—Acquisition-

This corporation on May 31 announced purchase of the Manufacturers Casualty Insurance Co. of Philadelphia and its fire insurance coulsidiary from the Commercial Credit Co. The two insurance firms had admitted assets of about \$20,000,000 at the end of 1949, the announcement said, and a policy holder surplus of \$5,617,000.

A. E. Duncan, Chairman of the Commercial Credit Co., confirmed the above sale. The transaction was handled through the investment banking firm of Robert Garrett & Sons of Baltimore.

Mr. Duncan said that Commercial Credit had purchased the two companies some years ago "for the purpose of anticipating the possibility of requiring companies of this character in connection with the automobile installment finance business, but it is not now deemed necessary to retain these companies for such purpose."—V. 170, p. 1845.

Transcontinental & Western Air, Inc.—Change in Name By the filing of an amendment on May 17, 1950, to the certificate incorporation of this corporation, the name of the company was larged to Trans World Airlines, Inc.—V. 171, p. 1789.

Turner Airlines, Inc. (Del.), Indianapolis, Ind.—Stock Offered—The company on May 22 publicly offered 60,— 000 shares of common capital stock (no par value) at \$4 per share.

\$4 per share.

PROCEEDS—It is planned to apply the net proceeds (1) to discharge in full the purchase money mortgages on three Beecheraft Bonamas; (2) to retire a chattel mortgage on DC-3 aircraft; (3) to defray cost of aircraft overhaul; and (4) to working capital.

BUSINESS—Corporation was organized in Delaware in June of 1949, pursuant to an agreement between Roscoe Turner Aeronautical Corp. and Nationwide Air Transport Service, Inc., which was entered intessubject to the approval of the Civil Aeronautics Board. This agreement provided for the transfer to Turner Airlines, Inc., of the temporary Certificate of Convenience and Necessity for Route No. 38, awarded to Roscoe Turner Aeronautical Corp. by the Civil Aeronautics Board in the Great Lakes Area Case, for the transfer to the new corporation by Nationwide Air Transport Service, Inc., of aircraft, aircraft equipment, and aircraft materials, for the activation of Route No. 88 and for certain cooperative working arrangements. al Indianapolis between the new corporation and Roscoe Turner Aeronautical Corp. Under the terms of the agreement, Roscoe Turner Aeronautical Corp. and Nationwide Air Transport Service, Inc., were to receive payment for the property so to be transferred in the common no par value stock of the new corporation, three-quarters of the amount issued in exchange for such property to be issued to Nationwide Air Transport Service, Inc., add the Aeronautical Corp.

The Civil Aeronautics Board by order dated Aug. 9, 1949, approved.

The Civil Aeronautical Corp.

The Civil Aeronautics Board by order dated Aug. 9, 1949, approved the transfer of the temporary Certificate of Convenience and Necessity to Turner Airlines, Inc. for the operation of feeder Route Ne. 88, and reissued the certificate to Turner, subject to acceptance thereof by the new corporation and to the elimination of commencentrol by R. Paul Weesner, Roscoe P. Weesner and John V. Weesner of Nationwide Air Transport Service, Inc. and of Turner Airlines, Inc.

On Nov. 12, 1949, service was inaugurated over what has come to be called The Lake Central Route.—V. 171, p. 2202.

Ultrasonic Corp.—Stock Offered—Coffin, Betz & Co on June 1 publicly offered 5,000 shares of common stock at \$12.25 per share.

BUSINESS—Corporation was founded in 1945 to exploit uses of high-intensity sound for industrial purposes, principally removal of impurities from exhaust gases.

CAPITALIZATION—There are presently outstanding \$290,000 of convertible 5% bonds and 51,900 shares of common stock.

Unexcelled Chemical Corp.—Waller Elected Chairman C. B. Waller, President and Treasurer, has also been appoint Chairman of the Board.—V. 171, p. 1892.

Union Electric Co. of Missouri-To Sell Stock to Parent

The company has applied to the Missouri P. S. Commission for authority to issue and sell 350,000 additional shares of its commons stock (no par) to the North American Co., its parent, for \$5,000,000. The proceeds will be used for its 1950 construction program which, it is estimated, will amount to about \$37,500,000.—V. 171, p., 1466.

Union Investment Co. (& Subs.) - Earnings-Quarter Ended March 31— Profit before income taxes_____ Prov. for Federal income taxes_____ -V. 169, p. 210.

United Brick & Tile Co.- Exchange Offer-

U. S. Air Conditioning Corp.—New Chairman

E. A. Darr has succeeded H. S. Brown as Chairman of the Board.— V. 171, p. 699.

United States Steel Corp.—Official to Retire-

Gordon L. Edwards, Vice-President and Treasurer, will retire this month after more than 50 years of service with this company and one of its predecessor companies, the National Tube Co.—V. 171, p. 2103.

United States Sugar Corp. — New Preferred Stock The stockholders on June 1 approved the creation of two new classes preferred stock which are being offered to present preferred holders an exchange tasis.

on an exchange tasis.

The corporation is offering four shares of new \$25 par 5% class "B" preferred for each one share of present no par cumulative preferred stock together with accrued dividends to June 30, 1950.

Holders of present scries "A" 6.4% convertible \$25 par preferred stock are being offered a new class "C" preferred stock on a share-for-share basis. The class "C" preferred has equal rights and preferences with the present series "A". The new "C" preferred, however, is non-convertible and non-participating.

The class "B" preferred is redeemable at \$31 per share plus accumulated dividends, After retirement of the "B" preferred, the "C" series would be redeemable at \$35 per share plus accrud dividends.

Any present preferred shares not exchanged will be redeemed on that date at \$100, plus \$25 in dividend accumulations Unexchanged series "A" preferred stock will be redeemed at \$27.50 plus \$3.09 in dividend accumulations.

With the creation of the two new series of preferred stock, the

With the creation of the two new series of preferred stock, the corporation plans to set up a sinking fund reserve to redeem or purchase after July 1, 1955, all outstanding class "B" and class "C" preferred shares.

As of June 30, 1949, the corporation had outstanding 21,450 shares of \$5 no par preferred and 117,023 shares of series "A" preferred stock.—V. 168, p. 1946.

Utah Fuel Co.-Sale of Control Upheld-

The Appellate Division of the New York State Supreme Court on May 24 unanimously upheld the ruling of Supreme Court Justice P. J. Pecora on the sale of 100,000 shares of this company's stock by the trustee of the old Rio Grande Western Ry. Co. consolidated mortgage bonds. See also V. 171, p. 1789.

Utah Power & Light Co.—Rights to Stockholders

The company in September expects to offer subscription rights for 166,604 additional common shares to common stockholders on the basis of one share for each eight shares held.

The proceeds, together with proceeds from the sale of \$10,000,000 first mortgage bonds during the first half of October will be used to repay short-term loans and for carrying forward the expansion program into 1951.—V. 171, p. 1998.

Virginian Ry.—Earnings—

April—	1950	1949	1948	1947
Gross from railway	\$2,976,290	\$3,375,920	\$1,936,473	\$2,392,466
Net from railway	1,273,952	1,252,132	260,220	708,727
Net ry. oper. income	913,534	802,998	137,269	417,961
From Jan. 1—		1		
Gross from railway	8,906,182	12,267,781	10,395,758	11,774,362
Net from railway	3,024,170	4,260,418	2.644,393	4,798,545
Net ry. oper. income	2,108,186	2,756,036	1,639,930	2,930,709
-V. 171, p. 1930.				100

Volcano Products Corp., Seattle, Wash,-Files With SEC

The company on May 5 filed a letter of notification with the SEC covering 3,100 shares of capital stock to be offered at par (\$10 per share), the proceeds to be used for working capital. No underwriting involved.

Volume Heaters, Inc., Reno, Nev.-Files With SEC-

The corporation on May 17 filed a letter of notification with the SEC covering 200,000 shares of non-assessable common stock to be offered at par (\$1 per share), the proceeds to be used to build 20 demonstrating units, design, equip and supervise a factory and for general business purposes.

Wabash RR.—Earnings—

April—	1950	1949	1948	1947	
Gross from railway	\$7,963,901	\$7,288,758	\$8,244,118	\$7,962,483	
Net from railway	1,756,997	1,207,172	2,056,863	2,263,615	
Net ry. oper. income	625,778	402,020	775,722	1,000,045	
From Jan. 1—					
Gross from railway	31,278,108	29,190,776	34.150.337	30,903,991	
Net from railway	7,040,633	4,959,433	9,394,377	9,196,042	
Net ry. oper. income	2,470,190	1,509,807	3.854.265	4,099,024	
─ V. 171, p. 2202.		au staf fe við ú þr Í mað í trí at rit	10 T	And the state of	

Washington Gas Light Co. — Offering of Preferred Stock Underwritten—The company is offering to its common stockholders of record May 31, 1950, the right to subscribe for 30,600 shares of \$4.25 cumulative preferred stock (no par) at \$103 per share, plus accrued dividends, on the basis of one share of preferred stock for each 20 shares of common stock held. The rights to subscribe, evidenced by subscription warrants, will expire at 3 p.m. (EDT) on June 13, 1950. The offering has been underwritten by an investment banking group headed by Johnston, Lemon & Co., which group has agreed to purchase any unsubscribed preferred shares.

Associated with Johnston, Lemon & Co. in the underwriting are Washington Gas Light Co. - Offering of Preferred

Associated with Johnston, Lemon & Co. in the underwriting are Alex, Brown & Sons; Auchincloss, Parker & Redpath; Folger, Nolan Incorporated; Goodwyn & Olds; Mackall & Coe; Ferris & Company; Robinson and Lukens, and Robert C. Jones & Co.

PURPOSE—Net proceeds from the offering, together with other funds, will be used by the company to finance substantial additions to and replacements of facilities required to meet a continuing growth in the number of its customers and increasing demands for gas service.

BUSINESS—The company has been in the gas business for over 100 years. It and its subsidiaries are engaged in the purchase, distribution and sale of natural gas in the District of Columbia and adjoining territories in Maryland and Virginia.

CAPITALIZATION—Upon completion of the financial the

CAPITALIZATION—Upon completion of the financing the company and subsidiaries will have outstanding \$28,334,500 long-term debt. 70,600 shares of \$4.25 cumulative preferred stock, without par value; 60,000 shares of \$4.50 cumulative convertible preferred stock, without par value, and 612,000 shares of common stock, without par value.—V. 171, p. 2202.

Webster Tobacco Co., Inc.—Earnings—

950 27,665 21,129	1949 \$1,559,626 76,668
8,000	29,000
13,129 50,079	\$47,668 450,079
\$0.03	\$0.11

Western Pacific RR. Co.—Earnings—

April—	1950	. 1949	1948	1947	
Gross from railway	\$3,476,526	\$3,674,703	\$2,956,230	\$2,893,443	
Net from railway	865,009	979.056	319,978	373,121	
Net ry. oper, income	415,904	525,268	63,585	93.768	
From Jan. 1—			00,000	55,100	
Gross from railway	13,101,066	12,786,070	12,446,653	11 001 000	
Net from railway	3,071,591			11,621,785	
Net ry, oper, income		1,987,862	2,200,345	1,597,031	
	1,465,342	845,056	1,024,618	442,257	
─V. 171, p. 1930.					

Westchester Lighting Co.-Proposed Consolidation-See Consolidated Edison Co. of New York, Inc. above.-V. 171, p. 1790

Western Ry. of Alabama-Earnings-1950 \$317,499 44,414 12,381 1949 \$325,242 50,652 19,338 April— Gross from railway—— Net from railway—— Net ry. oper. income—— \$313,760 46,718 15,000 83,926 40,323 From Jan. 1— Gross from railway____ Net from railway____ Net ry. oper. income___ 1,313,441 222,707 82,919 1,477,967 354,565 154,869

Wico Electric Co.-Tenders of Stock Accepted-

The directors on May 22 approved the purchase of 2,536 shares of 6% cumulative class A preference stock offered to t is come any under a call for tenders. The average price per share was \$17.74. Shares purchased will be held in the treasury.—V. 171, p. 595.

Wisconsin Central Ry.—Earnings—

_V. 171, p. 1930.

April— Gross from railway	1950 \$2,186,899	1949 \$2,314,388	1948 \$2,510,115	1947 \$2,234,626	
Net from railway	447,401	432,346	754,988	739,878	
Net ry. oper. income	165,735	169,824	490,369	447,841	
From Jan. 1— Gross from railway	8,289,898	8,820,069	9,364,694	8,243,620	
Net from railway	1,647,126	1,650,849	2,150,740	2,170,113	
Net ry. oper. income	528,291	564,824	953,162	1,121,145	
V. 171. p. 2202.		2.7			

Wisconsin Electric Power Co.-Bids Invited-

This company and its subsidiary, Wisconsin Natural Gas Co, have set down June 5 as the date for sa'e of new first mortg'g' bonds totaling \$18,500,000. The parent will receive bids until 10:30 a.m., (EDT) on that day for an issue of \$15,000,000 of bonds due 19:00. An hour later Wisconsin Natural Gas Co. will open bids for \$2,500,000 of bonds, due 19:5. Wisconsin Natural Gas was formerly known as Wisconsin Gas & Electric Co.

Acquisition Authorized-

The company has received SEC authorization to purchase the electric properties of Wisconsin Natural Cas Co. (formerly Wisconsin Gas & Electric Co.), and to issue and sell bonds and common stock to finance the acquisition and to finance part of its 1950 construction program.

to finance the acquisition and to finance part of its 1950 construction program.

As consideration for the Wisconsin Gas properties, Wisconsin Electric will pay \$10,523,583 in cash and surrender 150,000 states of the former's common stock at its \$3,342,361 cost to the latter. It is estimated that the purchase price will be increased by approximately \$350,000 as a result of normal construction and operating activities of Wisconsin Gas between Feb. 28, 1950, and June 9, 1950, the anticipated closing date, to be paid in cash.

The financing proposal of Wisconsin Electric includes (1) \$15,000,000 of first mortgage bonds, due 1980, to be offered for sale at competitive bidding, and (2) 585,405 shares of its \$10 pār common stock, to be offered for subscription by holders of outstanding common on the basis of one share for each five shares fied on the record date, to be applied after the bids for the bonds have been received. The common stock is not to be underwritten.

It is expected that approximately \$14,500,000 of the financing will be available for construction.

The Wisconsin P. S. Commission on May 18 authorized this company to acquire the electric properties of the Wisconsin Gas & Electric Co. See also V. 171, p. 2142.

Wisconsin Gas & Electric Co.-Change in Name-See Wisconsin Electric Power Co. above.—V. 171, p. 2038.

Wisconsin Natural Gas Co.—Bids Invited-See Wisconsin Electric Power Co. above.

Wisconsin Power & Light Co.—Stock Offering Underwritten—The company is offering its common stockholders of record May 24, 1950, rights to subscribe for 320, 231 additional shares of common stock (par \$10) at \$16.75 per share on the basis of one additional share for each five shares of common stock held. Subscription warrants will expire at 4 p.m. (CST) on June 12, 1950. Shares remaining unsubscribed for by holders of subscription warrants will be offered by the company to its employees at \$16.75 a share. Employees will be required to record their interest by 4 p.m. (CST) on June 12. The offerings have been underwritten by a group of investment bankers headed jointly by Smith, Barney & Co. and Robert W. Baird & Co., Incorporated which has agreed to purchase from the company any shares of stock not subscribed for by warrant holders or employees. Wisconsin Power & Light Co.—Stock Offering Underor employees.

STOCK UNDERWRITERS—Set forth below are the names of the inderwriters of the common stock and the percentage of the unsub-cribed stock agreed to be purchased by each of them, at \$16.75

	bscribed	Unsul	
Smith, Barney & Co Rotert W. Baird & Co., Inc	12.83% 12.83	Charles Gerlach & Co Gillespie & Wouters Glore, Forgan & Co Harley, Haydon & Co.,	.63% .63 6.87
Inc.	3.12	Inc.	.78
Alm & Company	.63	Carter H. Harrison & Co.	.78
Lacon, Whipple & Co	1.56	The Illinois Company	1.56
A. G. Becker & Co. Inc	3.12	Kebbon, McCormick & Co.	1.56
Bell & Farrell, Inc	.78	Loewi & Co	3.12
A. C. Best & Co	.78	The Marshall Co	1.56
Bingham, Sheldon & Co.	.78	McKee & Jaeckels, Inc	.63
William Blair & Co	1.56	The Milwaukee Co	7.80
Blunt Ellis & Simmons	1.56	Mullaney, Wells & Co	.78
Blyth & Co., Inc.	6.87	Alfred O'Gara & Co	.63
Braun, Monroe and Co Central Republic Co.	.78	Paine, Webber, Jackson & Curtis	3.12
(Inc.)	3.12	Riley & Company	.63
Clark, Dodge & Co	1.56	Shields & Co	1.56
Gardner F. Dalton & Co.	.63	Sills, Fairman & Harris,	e't.
Dayton & Gernon	.63	Inc.	.78
H. C. Denison Co	.63	Adolph G. Thorsen	.63
Farwell, Chapman & Co	1.56	Ver Meulen & Co	.63
The First Boston Corp	6.87	White, Weld & Co	3.12

Bonds Offered—A group headed by Salomon Bros. & Hutzler on June 2 publicly offered \$8,000,000 of first mortgage bonds, series D, 2%%, due June 1, 1980, at 102,336%, plus accrued interest. The underwriting group was awarded the issue at competitive sale on June 1 on a bid of 101.8817%.

a Did of 101.8317%.

Other bids received for the bonds as 2%s were: First Boston Corp., 101.65; Glore, Forgan & Co., 101.55991; Smith, Barney & Co., 101.42; White, Weld & Co. and Kidder, Peabody & Co. (jointly), 101.4199; Union Securities Corp., 101.403; Halsey, Stuart & Co., 101.3833; and Equitable Securities Corp., 101.15.

During 1954 and each year thereafter the bonds will have the benefit of a debt retirement provision requiring the company to retire at least 1% of the greatest principal amount of bonds outstanding between May 31, 1950, and the end of such year. The bonds are redeemable under the debt retirement provision at prices decreasing from 102.32% and for general redemption purposes at prices decreasing from 105.34%, plus accrued interest.

Other members of the underwriting group are Schoellkopf, Hutton &

Other members of the underwriting group are Schoellkopf, Hutton & Pomeroy, Inc.; Stroud & Co., Inc., and Colley & Co.

Other members of the underwriting group are Schoellkopf, Hutton & Pomeroy, Inc.; Stroud & Co., Inc., and Colley & Co.

PURPOSE—The net proceeds from the sale of the \$3,000,000 of first mortgage bonds, series D, due June 1, 1980, and the 320,231 shares of common stock will be applied approximately as follows: \$4,600,000 to prepay an equal principal amount of outstanding short term notes payable to banks, representing temporary borrowings for construction purposes, and the remainder to pay or reimburse the company, in part, for the cost of additions, extensions and improvements made and to be made to the electric and gas properties of the company. There is no assurance that a satisfactory bid for the purchase of the bonds will be received and accepted and therefore no assurance that the proceeds from the sale of the bonds will be realized by the company.

CONSTRUCTION PROGRAM—The company estimates that it will expend approximately \$9,300,000 in the last nine months of 1950, \$8,500,000 in 1951, \$4,000,000 in 1952 and \$4,000,000 in 1953 (a total of \$25,800,000) for additions, extensions and improvements to its electric and gas properties. It is estimated that about \$22,000,000 of the funds required for this construction program will be provided approximately as follows: \$9,000,000 from the proceeds of sale of the securities to be issued, above referred to, and \$3,500,000 through depreciation and amortization provisions, and \$4,500,000 from retained earnings, during the period. The company further estimates that the remainder (about \$3,800,000) of the funds required for this program will be provided, when needed, probably in 1951, through bank borrowings or other financing, the nature of which has not been determined.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

First mortgage bonds-	Authorized	Outstanding
Series A, 31/4%, due Aug. 1, 1971		\$30.000,000
Series B, 31/8%, due Jan. 1, 1978		3,000,000
Series C, 31/8%, due Sept. 1, 1978		5.000,000
Series D, 2%%, due June 1, 1980		3,000,000
12% serial notes, unsecured	\$1,217,087	1,217,087
Pfd. stock, cumulative (par \$100)	200,000 shs.	
4½% preferred stock 4.80% preferred stock		100,000 shs. 30,000 shs.
Common stock (par \$10)	2,150,000 shs.	1,921,388 shs.
		to the transfer of

°Bonds may be issued under the indenture, in series, without limitation as to amount, subject to the terms of the indenture, Bonds of series A, B, C and D are limited to \$40,000,000, \$15,000,000, \$20,000,000 and \$15,000,000, respectively.
†Due \$196,304 semi-annually to April 1, 1952, and \$431,869 Oct. 1, 1952 and after payment prior to March 31, 1950, of installment due April 1, 1950.

COMPANY—Is a public utility engaged principally in the generation, distribution and sale of electricity in southern and central Wisconsin. It is also engaged in distributing and selling natural gas, producing, distributing and selling manufactured gas; and to a minor extent in distributing and selling water and supplying central heating service.—V. 171, p. 2202.

Yonkers Electric Light & Power Co .- Proposed Consolidation

See Consolidated Edison Co. of New York, Inc. above.-V. 171, p. 1790.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Birmingham, Ala.

Bond Sale — The \$1,840,000 school building bonds offered June 1 — v. 171 p. 2000 June 1—v. 171, p. 2039—were awarded to a syndicate composed of Shields & Co., Estabrook & Co., Hornblower & Weeks, and Hayden, Stone & Co., all of New York, Merchants National Bank, of Mobile Tucker Authors & York, Merchants National Bank, of Mobile, Tucker, Anthony & Co., of New York, McDonald & Co., of Cleveland, R. D. White & Co., of New York, Hugo Marx & Co., Berney Perry & Co., both of Birmingham, Thomas & Co., of Pittsburgh, Walter, Woody & Heimerdinger, of Cincinnati, and Walter Stokes & Co., of Philadelphia, at a price of 100.01, a basis of about 2.14%, as follows: \$240.000 as 4s. Due on April 1

\$240,000 as 4s. Due on April 1 from 1951 to 1956 inclusive. 200,000 as 2s. Due on April 1 from 1957 to 1971 inclusive, 400,000 as 2½s. Due on April 1 from 1972 to 1976 inclusive.

Fairhope, Ala.
Bond Sale Details—The \$755,000 first mortgage gas revenue bonds purchased by a syndicate headed by Watkins, Morrow & Co., of Birmingham, as 4s, 33/4s and 31/2s as previously noted in v. 171, p. 2039—were sold on a bid reflecting a net interest cost of about

CALIFORNIA

Caruthers Union Sch. Dist.,
Fresno County (P. O.
Fresno), Calif.
Bond Offering — E. Dusenberry,
County Clerk, will receive sealed
bids until 10:30 a.m. (Calif. DST)
on June 13 for the purchase of
\$19,000 school bonds. Dated July
1, 1950. Denomination \$1,000. Due
on July 1 from 1951 to 1968 incluon July 1 from 1951 to 1968 inclusive. Principal and interest (J-J) payable at the County Treasurer's

Ceres, Calif.

Bond Sale—The \$80,000 sewer
1950 bonds offered May 25 were awarded to Dean Witter & Co., of San Francisco, as 2%s. The second highest bidder was Bank of America National Trust & Savings Association, San Francisco, for 21/2s.

County Sanitation District No. 19,
Los Angeles County (P. O.
Los Angeles 15), Calif.

Bond Offering—K. H. Harding,
District Secretary, will receive
sealed bids until 1:30 p.m. (Calif.
DST) on June 14 for the purchase
of \$1,600,000 sanitation coupon or
registered bonds. Dated July 1,
1950. Denomination \$1,000. Due on
July 1 from 1951 to 1990 inclusive. July 1 from 1951 to 1990 inclusive. Principal and interest (J-J) payable at the County Treasurer's office, or at the National City Bank, New York City. Legality approved by O'Melveny & Myers, of Los Angeles.

Del Rey Union Sch. Dist., Fresno County (P. O. Fresno), Calif.
Bond Offering—E. Dusenberry, County Clerk, will receive sealed bids until 10:30 a.m. (Calif. DST) on June 5 for the purchase of \$105,000 building bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1975 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Humboldt County Sch. Dists.
(P. O. Eureka), Calif.

Bond Offering—Fred J. Moore,
Jr., County Clerk, will receive
sealed bids until 1:30 p.m. (Calif.
DST) on June 12 for the purchase of \$224,000 school coupon or registered bonds, divided as follows:

3,000 Ferndale Union High School District bonds. Due on June 15 from 1952 to 1965 in-\$213.000

clusive.
11,000 Cutten Elementary School District bonds. Due on June 5 for the purchase 15 from 1952 to 1962 inclusive. electric system bonds.

Dated June 15, 1950. Denomination \$1,000. Principal and interest (J-D) payable at the County Treasurer's ofice. Legality ap-Treasurer's ofice. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Leevining Public Utility District,

Mono County (P. O. Leevining), Calif. Bond Sale — The \$27,000 sewer system bonds offered May 29 v. 171, p. 2039—were awarded to Jones, Cosgrove & Co., of Pasa-

Napa County Sch. Dists. (P. O.

Napa County Sch. Dists. (P. O. Napa), Calif.

Bond Offering — R. A. Dollarhide, County Clerk, will receive sealed bids until 10 a.m. (Calif. DST) on June 13 for the purchase of \$615,000 building coupon or registered bonds, divided as follows:

\$430,000 St. Helena Unified School District bonds. Due on June 20 from 1951 to 1970 inclusive.

72,000 American Canyon Elementary School District bonds.
Due on June 20 from 1951 to 1974 inclusive.

55,000 Shurtleff Elementary School District bonds. Due on June 20 from 1951 to 1974 inclusive

58,000 Yountville Union Elemen-tary School District bonds. Due on June 20 from 1951 to 1975 inclusive

Dated June 20, 1950. Denomina-on \$1,000. Principal and interest J-D) payable at the County reasurer's office. Legality ap-(J-D) payable Treasurer's office. Legalit by Orrick, Dahlquis proved by Orrick, Dahlquist, Ne & Herrington, of San Francisco.

San Bernardino City High

Sch. Dist., San Bernardino
County (P. O. San
Bernardino), Calif.
Bond Sale — The \$3,350,000
building bonds offered May 29 v. 171, p. 1931-were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, of San Francisco. Blyth & Co., of Los Angeles, Har ris Trust & Savings Bank, o ris Trust & Savings Bank, of Chicago, First Boston Corp., American Trust Co., R. H. Moulton & Co., both of San Francisco, Security-First National Bank, Heller, Bruce & Co., William R. Staats Co., J. Barth & Co., all of Los Angeles, Dean Witter & Co., of San Francisco, Stranahan, Harris & Co. Inc. of Toledo Kaiser ris & Co., Inc., of Toledo, Kaiser & Co., Schwabacher & Co., Lawson, Levy & Williams, Stone & Youngberg, all of San Francisco, Magnus & Co., of Cincinnati, Wagenseller & Durst, of Los Angles Bedfield & Co., Formalism geles, Redfield & Co., of Pasadena, C. N. White & Co., of Oakland, and H. E. Work & Co., of San Francisco, at a price of 100.07, a basis of about 1.90%, as follows: \$775,000 as 2s. Due on June 15

from 1951 to 1955 inclusive 1,430,000 as 1¾s. Due on June 15 from 1956 to 1966 inclusive. 1,145,000 as 2s. Due on June 1 from 1967 to 1975 inclusive.

San Rafael Sch. Dist. Marin County (P. O. San Rafael), Calif.

Bond Offering - Geo. S. Jones Bond Offering — Geo. S. Jones, County Clerk, will receive sealed bids until 11 a.m. (CALIF. DST) on June 12 for the purchase of \$646,000 building bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1951 to 1975 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Fran-Neff & Herrington, of San Fran

Santa Clara, Calif.

Bond Offering—The City Clerk will receive sealed bids until June 5 for the purchase of \$100,000

\$60,000 as 41/2s. Due on June 1 in 1951 and 1952

90,000 as 1¼s. Due on June 1 from 1953 to 1955 inclusive. 150,000 as 11/2s. Due on June 1 from 1956 to 1960 inclusive.

180,000 as 13/4s. Due on June 1 from 1961 to 1966 inclusive. 120,000 as 2s. Due on June 1 from 1967 to 1970 inclusive.

The second highest bidder was Blyth & Co., R. H. Moulton & Co., and Heller, Bruce & Co., jointly, on a bid reflecting a net interest cost of about 1.84%.

CONNECTICUT

Newington, Conn.
Bond Sale — The \$1,135,000 Bond Sale — The \$1,135,000 school, Issue of 1950 bonds offered May 31 — v. 171, p. 2243 — were awarded to Coffin & Burr, and R. L. Day & Co., both of Boston, jointly, as 1.65s, at a price of 100.13, a basis of about 1.63%. The second highest bidder was First Boston Corp., and Cooley & Co., jointly, for 1.65s, at a price of 100.08.

Norwalk, Conn. Offering—John A. Han-Bond Offering—John A. Han-sen, City Clerk, will receive sealed bids until 8 p.m. (DST) on June 15 for the purchase of \$1,700,000 bonds, divided as follows:

\$1,000,000 school, Series A bonds. Due on June 1 from 1951 to 1970 inclusive.

550,000 sewage plant improve-ment bonds. Due on June 1 from 1951 to 1970 inclusive.

75,000 Calf Pasture Beach Imp. bonds. Due on June 1 from 1951 to 1965 inclusive.

000 school recreation area bonds. Due on June 1 from 75.000 1951 to 1960 inclusive.

Dated June 1, 1950, Denomination \$1,000. Principal and interest payable at the Bank of the Manpayable at the Bank of the Manhattan Company, New York City, or at the South Norwalk Trust Company, South Norwalk, at the option of the holder. Legality approved by Wood, King & Dawson, of New York City.

Winchester (P. O. Winsted), Conn.

Bond Offering — Wallace W.
Taylor, Town Treasurer, will receive sealed bids until 2 p.m. (DST) on June 7 for the purchase of \$300,000 sewer, First Series coupon bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1951 to 1970 inclusive. Principal and interest (M-N) payable at the First National Bank, Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

FLORIDA

Orange County (P. O. Orlando), Fla.

Bond Sale—The \$435,000 SBA refunding 1950 bonds offered May 30—v. 171, p. 2039—were awarded to the Florida National Bank, and the Clyde C. Pierce Corp., both of Jacksonville, jointly, as 1.55s, at a price of 100.11, a basis of about 1.54%. The second highest bidder was Trust Co., of Georgia, Atlanta, for 1.70s, at a price of 100.05.

HAWAII :

Hawaii (Territory of)
Bond Sale—The \$5,000,000 public improvement, series A, issue of 1950 bonds offered June 1—v. 171, p. 2143—were awarded to a syndicate composed of the Bankers Trust Co. National City Bank

Sequoia Hospital Dist., San Mateo both of New York, Northern Trust County (P. O. Redwood), Calif. Bond Sale—The \$600,000 hospilatal bonds offered May 31—v. 171, & Co., of New York, Harris, Hall tal bonds offered May 31—v. 171, & Co., Alex Brown & Sons, of p. 2243 — were awarded to the American Trust Co., of San Francisco, and Security-First National Bank, of Los Angeles, jointly, at a price of 100.001, a basis of about 1.80%, as follows:

Stroud & Co., both of San Francisco, Braun, Bosworth & Co., Inc., the Illinois Company, Bacon, Whipple & Co., both of Chicago, Stroud & Co., both of Chicago, Stroud & Co., both of Chicago, Phelos of Philadelphia, Stroud & Co., both of Chicago, Stroud & Co., both of Chic the Illinois Company, Bacon, Whipple & Co., both of Chicago, Stroud & Co., of Philadelphia, Folger, Nolan, Inc., of Washington, D. C., Ellis & Co., of Cincinnati, S. C. Ashmun Co., of Minneapolis, and Chace, Whiteside, Worre & Scatce, Parts of Parts of the Chace, Whiteside, apolis, and Chace, Whiteside, Warren & Sears, of Boston, as 1.60s, at a price of 100.14, a basis of about 1.58%.

IDAHO

Bannock County Class A School
District No. 25 (P. O.
Pocatello), Idaho
Bond Sale—The \$325,000 building bonds offered May 29—v. 171,

p. 2243 — were awarded to the First Security Bank of Utah, N. A., of Salt Lake City, on a bid re-flecting a net interest cost of about 1.85%.

St. Maries, Idaho
Bond Offering — C. C. McFarland, City Clerk, will receive sealed bids until June 12 for the purchase of \$79,000 general obligation bonds.

ILLINOIS

Lake County, Waukegan City Sch. Dist. No. 61 (P. O. Waukegan), Ill. Bond Offering — Gertrude C.

Bond Offering — Gertrude C. Fucik, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on June 12 for the purchase of \$65,000 building coupon bonds. Dated July 1. ing coupon bonds. Dated July 1, 1950. Denomination \$1,000 Alternate bids will be received for bonds maturing (a) on Dec. 1 from 1951 to 1955 inclusive, or (b) on Dec. 1 from 1951 to 1960 inclusive, Principal and interest (J-D) payable at such bank or trust company in Chicago as may be mutually agreed upon by and between the purchaser and the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

Peru, Ill.

Bonds Sold—An issue of \$240,-000 bonds has been sold to the Allan Blair & Co., of Chicago, as 2s and 2½s, as follows:

\$90,000 sewer bonds.

150,000 water treatment plant bonds.

Due from 1951 to 1970 inclusive Optional after 1965.

IOWA

Atlantic, Iowa
Bond Sale — The \$4,500 street
improvement bonds offered May 26 were awarded to the Atlantic State Bank, and the Whitney Loan & Trust Company Bank, of Atlan-

tic, jointly.

Bonds are dated May 1, 1950.

Due on May 1 from 1951 to 1959 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Carter Lake Indep. Sch. Dist.
(P. O. Council Bluffs), Iowa
Bond Offering—Helen L. Rine,
Secretary of the Board of Directors, will receive sealed and open
bids until 8 p.m. (CST) on June 8 for the purchase of \$85,000 building bonds. Dated May 1, 1950. Due on Nov. 1 from 1951 to 1969 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Rembrandt Con. Sch. Dist., Iowa Bond Offering—The Secretary of the Board of School Directors, will receive sealed bids until 7:30 p.m. (CST) on June 13 for the purchase of \$75,000 building coupon bonds. Dated June 1, 1950. Denomination \$1,000. Due on Nov. ment, series A, issue of p.m. (CST) on June 13 for the offered June 1—v. 171, ere awarded to a synposed of the Bankers National City Bank, I from 1951 to 1965 inclusive. Le-

Due on Nov. 1 from 1951 to 1968 inclusive. Legality approved by Chapman & Cutler, of Chicago.

KANSAS

Clay County (P. O. Clay Center), Kan.

Bonds Sold—An issue of \$250,-000 bridge bonds has been sold to the Soden-Zahner Co., and George K. Baum & Co., both of Kansas City, jointly, as 11/4s. Due from 1951 to 1960 inclusive.

Emporia School District, Kan Bond Sale-The \$150,000 building Series B of 1950 bonds offered May 25—v. 171, p. 2040—were awarded to Burke & Mac-Donald, of Kansas City.

Johnson County (P. O. Olathe), Kan. Bonds Sold—An issue of \$86,-

480.33 Mission Township Main Sewer District No. 1 bonds has been sold to the Soden-Zahner Co., of Kansas City, as 11/4s and 11/2s. Due from 1951 to 1960 incl.

KENTUCKY

Jessamine County (P. O.
Nicholasville), Ky.
Bond Offering—Harvey Partin,
County Court Clerk, will receive
sealed bids until 10 a.m. (CST) on
June 9 for the purchase of \$350,-000 school building revenue bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1951 to 1970 inclusive. Principal and interest payable at the Farmers Bank, Nicholasville. Legality approved by Wyatt, Grafton & Grafton of Louisville.

Paris, Ky.
Bond Sale Details—The \$50,000 Bond Sale Details—The \$50,000 water revenue bonds purchased by Stein Bros. & Boyce, of Louisville, at a price of 101.50, at previously noted in v. 171, p. 1932, were sold at a basis of about 2.20%, as follows and not as previously stated:

\$21,000 as 2½s. Due on April 1 from 1951 to 1957 inclusive. 21,000 as 2½s. Due on April 1 from 1958 to 1963 inclusive. 8,000 as 2¼s. Due on April 1 8,000 as 2¹/₄s. Due in 1964 and 1965.

LOUISIANA

East Feliciana Parish, Jackson School District No. 2 (P. O.

Clinton), La.

Bond Offering — P. H. Dupuy,
Secretary of the Parish School
Board, will receive sealed bids Board. until 2 p.m. (CST) on July 6 for the purchase of \$100,000 school bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1952 to 1970 inclusive. Legality approved by Dudley Foley, Jr., of New Orleans.

Monroe, La.

Bond Offering—P. A. Poag, City
Secretary, will receive sealed bids
until 10 a.m. (CST) on June 27
for the purchase of \$1,000,000
sanitary sewer bonds. Dated July 1, 1950. Due on July 1 from 1951 to 1990 inclusive. Legality approved by Chapman & Cutler, of Chicago.

MARYLAND

Maryland (State of)
Certificate Sale — The \$25,000,000 loan of 1949, certificates offered May 31—v. 171, p. 2244—
were awarded to the National City

Certificates Reoffered—The certificates mature serially on July 1 from 1953 to 1965, inclusive, and were reoffered by The National City Bank of New York and associates from a yield of 0.95% to a dollar price of par, according to maturity. The certificates are interest exempt from all present Federal taxation and from state, county and municipal taxation in the State of Maryland.

MASSACHUSETTS

gawam Housing Authority, Mass. Note Offering—Raoul A. Charpentier, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont Street, Boston, until 11 a.m (DST) on June 6 for the purchase of \$327,000 Fourth Series notes. Dated June 14, 1950. Due on Nov. 1, 1950. Legality approved by Sullivan, Donovan, Heeneha & Hanrahan, of New York City.

Chelsea Housing Authority, Mass.
Note Offering—Edward J. Martin, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont Street, Boston, until 11 a.m. (DST) on June 6 for the purchase of \$1,-925,000 Fourth Series notes. Dated June 14, 1950. Due on July 30. 1951. Principal and interest able Bank, at the National Shawmut Bank, of Boston. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

Bond Sale-The \$200,000 bonds offered May 31—v. 171, p. 2244—were awarded to the First National Bank of Boston, as 2s, at a price of 101.11, a basis of about 1.87%, as follows:

\$170,000 Bernardston schood loan, Act of 1949 bonds, 30,000 school loan notes,

Dudley, Mass.
Note Sale—The \$120,000 sewerage loan, Act of 1948 notes of fered May 29—v. 171, p. 2244 were awarded to Estabrook Co., of New York, as 21/4s, at a price of 102.28, a basis of about 2.06%. The second highest bidder was Day Trust Co., Boston, for 24s, at a price of 100.79.

Everett Housing Authority, Mass.
Note Offering — Herbert C.
Splane, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont Street, Boston, until 11 a.m. (DST) street, Boston, until 11 a.m. (DST) on June 6 for the purchase of \$3,035,000 Third Series notes. Dated June 14, 1950. Due on Jan. 31, 1951. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

Holyoke, Mass.

Note Sale--The \$500,000 tax an ticipation notes offered May 23 were awarded to the Merchants National Bank, of Boston, at 0.75% discount. Due on Dec. 1, 1960. The second highest bidder was the National Shawmut Bank, Boston, at 0.77% discount.

Littleton, Mass.

Bond Sale—The \$130,000 bonds offered May 25 were awarded to R. L. Day & Co., of Boston, as 142s, at a price of 100.06, a basis of about 1.49%, as follows:

\$34,000 standpipe bonds. Due on June 1 from 1951 to 1967 inclusive.

96,000 water mains extension bonds. Due on June 1 from 1951 to 1965 inclusive.

Bonds are dated June 1, 1950.

Benomination \$1,000. Principal
and interest payable at the First
National Bank, of Boston. Legality
approved by Ropes, Gray, Best,
Coolidge & Rugg, of Boston.

Lynn, Mass. Note Offering — Daniel J. Mc-Ardle, City Treasurer, will receive sealed bids until 11 a.m. (DST) on June 6 for the purchase of \$500,-

& Mason, of Lynchburg, jointly, 000 notes. Due on Dec. 15, 1950. National Bank, of Boston, at as 1½s, at a price of 100.91, a Legality approved by Storey, 0.66% discount. Due on Nov. 3, basis of about 1.40%.

Thorndike, Palmer & Dodge, of 1950. Boston.

> Housing Authority. Bond Offering—George M. Edwards, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont Street, Boston, until 11 a.m. (DST) on June 6 for the purchase of \$1,220,000 Third Series notes. Dated June 14, 1950. Due on Jan. 31, 1951. Legality approved by Sullivan, Donovan, Hennehan & Hanrahan, of New York City.

Milford Housing Authority, Mass.
Note Sale—James E. Birming-ham, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont Street, Boston, until 11 a.m. (DST) on June 6 for the purchase of \$755,000 Fourth Series notes. Dated June 14, 1950. Due on Nov. livan, Donovan, Heenehan & Hanrahan, of New York City.

Natick, Mass. Bond Offering—Walter D. Leavitt, Town Treasurer, will receive sealed bids in care of the Second National Bank, of Boston, 111
Franklin Street, Boston, until 11
a.m. (DST) on June 6 for the purchase of \$479,000 coupon bonds,
divided of follows: divided as follows:

\$299,000 school loan, Act of 1949 bonds. Due on July 1 from 1951 to 1970 inclusive.

0,000 water loan bonds. Due on July 1 from 1951 to 1965 inclusive.

Dated July 1, 1950. Denomination \$1,000. Principal and interest payable at the Second National Bank, of Boston. Legality ap-proved by Storey, Thorndike, Palmer & Dodge, of Boston.

New Bedford, Mass. Bond Sale—William R. Freitas City Treasurer, will receive sealed bids until noon (DST) on June 6 for the purchase of \$368,000 voca tional high school addition, Act of 1950, coupon bonds. Dated June 1, 1950. Denomination \$1,000. Due June 1 from 1951 to 1970 inclusive. Principal and interest payfrom 1951 to 1970 incluable at the National Shawmut Bank of Boston. Legality approved by Storey, Thor Palmer & Dodge, of Boston. Thorndike.

North Adams Housing Authority,

Massachusetts
Note Offering—James B. Ruane, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont Street, Boston, until 11 a.m. (DST) on June 6 fo the purchase of \$710,000 Second Series notes. Dated June 14, 1950. Due on July 30, 1951. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

Plymouth, Mass.

Bond Offering — Herbert K.
Bartlett, Town Treasurer, will receive sealed bids in care of the
Merchants National Bank, of Boston, 282 State Street, Boston, until 11 a.m. (DST) on June 6 for the purchase of \$319,000 school cou-pon bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1951 to 1970 inclusive. Principal and interest payable at the Merchants National Bank, of Boston. Legality approved Storey, Thorndike, Palmer by Palmer Dodge, of Boston.

Somerville, Mass.
Note Sale—The \$500,000 notes offered May 26 were awarded to the Rockland-Atlas National Bank, of Boston, at 0.71% discount.

Notes are dated May 26, 1950 Denominations \$50,000 and \$25,-000. Due on Dec. 15, 1950. Legality approved by Storey, Thorndike Palmer & Dodge, of Boston.

Watertown, Mass.

Note Sale — The \$300,000 tax anticipation notes offered May 22 were awarded to the Merchants

MICHIGAN

Albion School District, Mich. Bond Sale-The \$350,000 build. ng bonds offered May 25g bonds offered May 25—v. 171 2144—were awarded to Watling, Lerchen & Co., and Paine, Webber, Jackson & Curtis, both of Detroit, jointly, at a price of 100.01, a basis of about 1.71%, as

\$125,000 as 11/2s. Due on April 1 from 1951 to 1956 inclusive 225,000 as 1%s. Due on April 1 from 1957 to 1965 inclusive.

The second highest bidder was H. V. Sattley & Co., on a bid re-flecting a net interest cost of about 1.71%.

Benton Twp. Sch. Dist. No. 6 (P. O. Benton Harbor), Mich. Bond Offering—Robert Vander Roset, District Secretary, will receive sealed bids until 6 p.m (EST) on June 7 for the purchase of \$75,000 school coupon bonds. Dated April 1, 1950. Denomination \$1,000. Due on April 1 from 1951 to 1963 inclusive. Principal and interest (A-O) payable at the Benton Harbor State Bank, Benton Harbor. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Detroit, Mich.

Bond Offering—John H. Witherspoon, City Comptroller, will receive sealed bids until 10 a.m. (EST) on June 6 for the purchase of \$563,000 public utility water refunding, Series R, coupon or registered bonds. Dated Dec. 15, 1949. Denomination \$1,000. Due on Dec. 15 from 1956 to 1962 inclusive. Principal and interest (J-D) payable at the current official bank of the City, in Chicago, New York City or Detroit. Legality approved by Miller, Canfield, Pad-dock & Stone, of Detroit.

Grand Haven Sch. Dist., Mich. Bond Offering — Irene Strahsburg, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 21 for the purchase of \$1,600,000 building coupon bonds. Dated July 1, 1950. Denomination \$1,000. Due on April 1 from 1951 to 196" Principal and interest (A-O) payable at a bank or trust company designated by the pur-chaser. Legality approved by Mil-ler, Canfield, Paddock & Stone, of Detroit.

Grant and Vernon Twps. Frac. School District No. 2 (P. O. Clare), Mich.

Bond Sale Details—The \$185,

000 building bonds purchased by Jones B. Shannon & Co., of De troit, on a bid reflecting a net interest cost of about 1.99%, as previously noted in v. 171, p. 1713, were sold as 2s, at a price of 100.06.

Holton Twp. Sch. Dist. No. 5 (P. O. Holton), Mich. Bond Offering — R. B. Tryg-Bond Offering — R. B. Tryg-stad, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June bids until 8 p.m. (EST) on June 6 for the purchase of \$48,000 school coupon bonds. Dated May 15, 1950. Denomination \$1,000. Due on Nov. 15 from 1951 to 1966 inclusive. Principal and interest (M-N) payable at the Fremont State Bank, Fremont. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Midland and Ingersoll Twps. Sch. Dist. No. 1 F (P. O. Midland), Mich.

Bond Offering-Lester J. Dankert, Director, will receive sealed bids at the office of the County Superintendent of Schools, in Midland, until 5 p.m. (EST) on June 12 for the purchase of \$95,-000 building coupon bonds. Dated June 1, 1950. Denomination \$1,-June 1, 1950. Denomination \$1,-000. Due on June 1 from 1951 to 000. Due on June 1 from 1951 to 1955 inclusive. Principal and interest (J-D) payable at the Chemical State Savings Bank, Midland.

Richmond Twp. (P. O. Palmer), Mich.

Bond Sale—The \$55,000 water and sewer revenue bonds offered May 29 — v. 171, p. 2145 — were awarded to Pohl & Co., of Cincinnati, as 3%s, at a price of 100.38, a basis of about 3.71%.

St. Clair Shores, Mich.

Bond Offering—Douglas Taylor,
Village Clerk, will receive sealed
bids until 8 p.m. (EST) on June 6
for the purchase of \$123,000 spessment 1950 coupon bonds, divided as follows:

\$35,000 water bonds. Due on Nov. 1 from 1951 to 1964 incl. 76,000 sewer bonds. Due on Nov. 1 from 1951 to 1964 incl. 12,000 sidewalk bonds. Due on Nov. 1 from 1951 to 1954 incl.

Dated June 1, 1950. Denomination \$1,000. Principal and interest (M-N) payable at the Detroit Trust Co., Detroit. Legality approved by Claude H. Stevens, of Berry, Stevens, Barbier & Evely, of Detroit. of Detroit.

St. Clair Township (P. O. R. F. D. No. 1 St. Clair),
Michigan
Bond Offering — Walter W.
Heineman, Township Clerk, will receive sealed bids until 8 p.m.
(EST) on June 5 for the purchase of \$35,000 water district No. 1,
special assessment coupon bonds. of \$35,000 water district No. 1, special assessment coupon bonds. Dated March 1, 1950. Denomination \$1,000. Due on March 1 from 1951 to 1960 inclusive. Principal and interest (M-S) payable at the Commercial and Savings Bank, St. Clair. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit Detroit.

Sebewaing School District, Mich.
Bond Offering — Norman C.
Fliegel, District Secretary, will
receive sealed bids until 3 p.m.
(EST) on June 7 for the purchase of \$325,000 building coupon bonds. Dated May 1, 1950. Denomination \$1,000. Due on April 1 from 1951 to 1966 inclusive. Principal and interest (A-O) payable at a bank company to be desig or trust nated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Shiawassee County (P. O.

Shiawassee County (P. O. Corunna), Mich.

Note Offering — Sherman E.

Welch, County Clerk, will receive sealed bids until 2 p.m.

(EST) on June 15 for the purchase of \$70,000 school notes.

Dated June 1, 1950. Due on May 1 from 1951 to 1955 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. office.

Tittabawassee Twp. Unit Sch. Dist.
(P. O. R. F. D. No. 3, North
River Road, Freeland), Mich.
Bond Sale—The \$160,000 school
bonds offered May 29—v. 171, p.
2245 — were awarded to Ryan,
Sutherland & Co., of Toledo, on a
bid reflecting a net interest of
about 1.77%. The second highest
bidder was McDonald Moore &
Co., for 2½s. Co., for 21/2s.

MINNESOTA

Clearwater (P. O. South Haven),
Minnesota

Bond Sale—The \$12,000 road
bonds offered May 26—v. 171, p.
2041—were awarded to the Oakley National Bank, of Buffalo, as
2s, at a price of 100.08, a basis
of about 1.98%. The second highest bidder was Allison-Williams
Co., for 2½s.

Hennepin County Indep. Con.
Sch. Dist. No. 11 (P. O.
Crystal Bay), Minn.
Bond Offering—Winnifred Bryant, District Clerk, will receive sealed bids until 8 p.m. (CST) on June 13 for the purchase of \$765,-000 building bonds. Dated July 1, 1950. Denomination \$1,000. Due on Jan. 1 from 1952 to 1976 incluon Jan. 1 from 1952 to 1976 inclusive. Legality approved by Faegre & Benson, of Minneapolis.

Redwood Falls, Minn.

Bond Offering—P. R. Bryam,
City Clerk, will receive sealed bids until 7:30 p.m. (CST) on price of 100.14.

June 12 for the purchase June 12 for the purchase of \$40,000 local improvement 1950 bonds. Dated June 15, 1950. Denomination \$1,000. Due on July 1 from 1952 to 1956 inclusive. Principal and interest payable at any suitable bank or trust company located at Redwood Falls, Minneapolis or St. Paul; designated by the purchaser. purchaser.

MISSISSIPPI

Benton County (P. O. Ashland), Miss.

Bond Sale Details-The \$50,000 road and bridge bonds purchased by M. A. Saunders & Co., of Memphis, as 3½s, as previously noted in v. 171, p. 2145—were sold at a in v. 171, p. 2145—were sold at a price of par, and mature \$2,500 on April 1 from 1951 to 1970 incl.

Canton, Miss.

Bond Offering—The City Clerk will receive sealed bids until will receive sealed bids until June 15 for the purchase of \$89,-000 bonds, divided as follows: \$29,000 library and community

building bonds. 60,000 industrial plant bonds.

MONTANA

Flathead County Sch. Dist. No. 5 (P. O. Kalispell), Mont.

Bond Sale-The \$446.770 construction and equipment bonds offered May 31—v. 171, p. 1933—were awarded to a syndicate composed of the Northwestern National Bank, Piper, Jaffray & Hopwood, Allians Co. J. M. Dain & Co., all of Minneap-olis, Kalman & Co., of St. Paul, and the First National Bank of Kalispell, as 2.15s, at a price of

NEW JERSEY

Bay Head Sch. Dist., N. J.

Bay Head Sch. Dist., N. J.
Bond Offering—Mary B. Foster,
District Clerk, will receive sealed
bids until 7:30 p.m. (DST) on
June 14 for the purchase of \$25,000 school coupon or registered
bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1
from 1951 to 1962 inclusive. Princinal and interest (J-D) payable cipal and interest (J-D) payable at the Ocean County National Bank of Point Pleasant Beach, Point Pleasant. Legality approved by Hawkins, Delafield & Wood, of New York, City New York City.

Burlington County Mount Holly), N.

Bond Offering—Alexander Denho, County Treasurer, will re-ceive sealed bids until 10:30 a.m. (DST) on June 9 for the purchase of \$275,000 road and bridge coupon or registered bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1951 to 1957 inclusive. Principal and interest (J-D) payable at the Union National Bank & Trust Co., Mount Holly. Legality approved by Caldwell, Marshall, Trimble & Mitable. chell, of New York City.

Mahwah Township (P. O. Mahwah), N. J.

Bond Sale-The \$165,000 water Bond Sale—The \$165,000 water system acquisition and improvement bonds offered May 31—v. 171, p. 2147—were awarded to B. J. Van Ingen & Co., of New York, and the Prospect Park National Bank, of Prospect Park, jointly, as 2s, at a price of 100.33, a basis of about 1.97%. The second highest bidder was J. B. Hanauer & Co., and Paterson Savings Institution, Paterson, for 2s, at a price of 100.27.

Roxbury Township (P. O. Succasunna), N. J.

Bond Sale-The \$80,000 bonds offered May 25—v. 171, p. 2146—were awarded to the National Union Bank, of Dover, as 134s, at a price of par, as follows:

\$65,000 township hall and fire house bonds. 15,000 township hall and fire house, 2nd Series bonds.

Westwood, N. J.

Bond Offering—Wm. L. Best,
Borough Clerk, will receive sealed
bids until 8:30 p.m. (DST) on
June 12 for the purchase of \$30,000
improvement coupon or registered
bonds, Dated June 1, 1950. Depomination \$1,000. Due on June 1 bonds. Dated June 1, 1950. De-nomination \$1,000. Due on June 1 from 1951 to 1957 inclusive. Prin-cipal and interest (J-D) payable at the First National Bank, West-wood. Legality approved by Cald-well, Marshall, Trimble & Mitch-ell, of New York City.

NEW MEXICO

Silver City, N. Mex.

Bond Sale—The \$80,000 bonds
offered May 24—v. 171, p. 2041—
were awarded to Boettcher & Co., of Denver, and Henry Dahlberg & Co., of Tucson, jointly, at a price of 100.10, a basis of about 2.44%, as follows:

\$50,000 recreation center bonds: \$20,000 as 21/4s, due on June 1 from 1951 to 1960 inclusive, and \$30,000 as 21/2s, due on June 1 from 1961 to 1970 incl. 30,000 street improvement bonds \$10,000 as 21/4s, due on June 1 from 1951 to 1960 inclusive, and \$20,000 as 2½s, due on June 1 from 1961 to 1970 incl.

NEW YORK

Arcade, N. Y.
Bond Offering—Francis H. Con-

nors, Village Treasurer, will receive sealed bids until 2 p.m. (DST) on June 8 for the purchase of \$25,000 electric system 1950 coupon or registered bonds. Dated May 15, 1950. Denomination \$1,-000. Due on May 15 from 1951 to 1955 inclusive. Principal and interest (M-N) payable at the Citizens Bank of Arcade. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City. York City.

Cohoes, N. Y. Bond Offering—Arthur E. Du-fresne, City Comptroller, will re-ceive sealed bids until 12:30 p.m. (DST) on June 9 for the purchase of \$188,000 coupon or registered bonds, divided as follows:

\$100,000 water supply bonds. Due on June 1 from 1951 to 1970 inclusive

54,000 highway equipment bonds. Dated June 1 from 1951 to 1955 inclusive.

34,000 fire equipment bonds. Due on June 1 from 1951 to 1957 inclusive.

Dated June 1, 1950. Denomina-

tion \$1,000. Principal and interest (J-D) payable at the Manufacturers Bank of Cohoes. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

Eastchester (P. O. Tuckahoe), N. Y.

Bond Sale—The \$186,500 public improvement 1950 bonds offered June 1 — v. 171, p. 2245 — were awarded to the American Trust Co., of New York, as 1.40s, at a price of 100 07 a basic of about 100 07 a basic of ab price of 100.07, a basis of about

Geddes Com. Sch. Dist. No. 1 (P. O. Syracuse), N. Y. Bond Sale—The \$150,000 school 1950 bonds offered June 1—v. 171, p. 2245 — were awarded to the American Trust Co., and Paul Frederick & Co., both of New York, jointly, as 1¾s, at a price of 100.38, a basis of about 1.71%.

Great Neck Plaza (P. O. Great Neck), N. Y.
Bond Offering—Joseph A. Kavanagh, Village Treasurer, will receive sealed bids until 11 a.m. (DST) on June 7 for the purchase of \$152,000 public parking 1950 coupon or registered bonds. Dated June 1, 1950. Denomination \$1,-June 1, 1930. Denomination \$1,-000. Due on June 1 from 1951 to 1969 inclusive. Principal and interest (J-D) payable at the United States Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

v. 171, p. 2245—were awarded to Roosevelt & Cross, Francis I. du Pont & Co., R. D. White & Co., and Tilney & Co., all of New York, jointly, as 2.10s, at a price of 100.55, a basis of about 2.04%.

Hempstead Union Free Sch. Dist. No. 27 (P. O. West Hempstead), New York Bond Offering—George A. Pink

District Clerk, will receive sealed bids until 3:30 p.m. (DST) on June 15 for the purchase of \$100,-000 school 1950 coupon or regis-tered bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1970 inclusive. Principal and interest (J-J) payable at the Meadowbrook National Bank, West Hempstead. Legality approved by Hawkins, Delafield Wood, of New York City.

Irvington, N. Y.
Bond Offering — Frederick J. Bond Offering — Frederick J. Hoff, Village Treasurer, will receive seaked bids until 3:30 p.m. (DST) on June 14 for the purchase of \$190,000 sewer 1950 coupon or registered bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1969 inclusive. Principal and interest (J-J) payable at the Irvington National Bank & Trust Co., Irvington. Legality approved by ington. Legality approved Hawkins, Delafield & Wood New York City.

Lysander, Van Buren and Clay Cent. Sch. Dist. No. 1 (P. O. Baldwinsville), N. Y. Bond Offering — Emerson E

Bond Offering — Emerson E. Tupper, District Clerk, will re-ceive sealed bids until 3:30 p.m. ceive sealed bids until 3:30 p.m. (DST) on June 5 for the purchase of \$34,000 school 1949 registered bonds. Dated Sept. 1, 1949. Denomination \$6,800. Due on Sept. 1 from 1950 to 1954 inclusive. Principal and interest (M-S) payable at the First Trust & Deposit Co., Baldwinsville Branch. Legality approved by Hawkins, Delafield & Wood, of New York City.

New York (State of).
Note Sale—The \$627,000 housing notes offered May 2—v. 171, p. 2246 — were awarded to the p. 2246 — were awarded to the American Trust Co., of New York, at 0.49% interest.

Sand Lake, Averill Park-Sand Lake Fire District (P. O. Averill Park), N. Y. Bond Sale — The \$10,500 fire apparatus 1950 bonds offered May

25—v. 171, p. 2146—were awarded to the Manufacturers National Bank, of Troy, as 2s, at a price of 100.01, a basis of about 1.99%.

Tonowanda, N. Y.

Bond Offering — Ida M. H.
Rogalsky, City Clerk, will receive sealed bids until noon (DST) on June 7 for the purchase of \$118,-000 school 1950 coupon or registered bonds Dated July 1, 1950 tered bonds. Dated July 1, 1950. Denomination \$1,000. Due on July from 1951 to 1970 inclusive. Principal and interest (J-J) payable at the Marine Midland Trust Co., of New York, New York City, or at the City Treasurer's office. Legality approved by Wood, King & Dawson, of New York City.

Trey, N. Y.

Bond Sale—The \$353,500 bonds offered June 1—v. 171, p. 2246—were awarded to the American Trust Co., and Paul Frederick & Co., both of New York, jointly, as 1.90s, at a price of 100.28, a basis of about 1.85%, as follows: \$35,000 fire house bonds.

165,500 sewer and steet improvement bonds. 34,500 water bonds. 118,500 school bonds.

NORTH CAROLINA

Carolina Beach, N. C. Bond Sale—The \$30,000 yacht basin construction revenue bonds

until 11 a.m. (EST) on June 6 for the purchase of \$285,000 coupon bonds, divided as follows:

\$25,000 water bonds. Due on June 1 from 1953 to 1969 inclusiv 250,000 sanitary sewer bonds. Due on June 1 from 1953 to 1972

inclusive. 10,000 street equipment bonds.

Due on June 1 from 1951 to
1960 inclusive.

Dated June 1, 1950. Denomination \$1,000. Principal and interest (J-D) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

High Point, N. C.

High Point, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive
sealed bids at his office in Raleigh,
until 11 a.m. (EST) on June 6 for
the purchase of \$209,000 water
coupon bonds. Dated June 1, 1950.
Denomination \$1,000. Due on
June 1 from 1951 to 1960 inclusive. Principal and interest (J-D)
payable in New York City, or at
the option of the holder, at the
Wachovia Bank & Trust Co., High
Point. Legality approved by Reed, Point. Legality approved by Reed, Hoyt & Washburn, of New York City.

Hillsboro, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh. until 11 a.m. (EST) on June 6 for the purchase of \$30,000 water cou-pon bonds. Dated June 1, 1950. Denomination \$500. Due on June 1 from 1952 to 1969 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

Kinston, N. C.

Bond Offering—W. E. Easter-ling, Secretary of the Local Gov-ernment Commission, will receive ernment Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on June 6 for the purchase of \$100,000 electric light coupon bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1953 to 1972 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

Wilkes County (P. O. North Wilkesboro), N. C.

Bond Offering—W. E. Easter-ling, Secretary of the Local Gov-ernment Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on June 6 for the purchase of \$50,000 refunding 1950 coupon bonds, divided as follows:

\$45,000 road and bridge bonds.
Due on June 1 from 1970 to
1974 inclusive.
5,000 school bonds. Due on June 1

from 1970 to 1974 inclusive.

Dated June 1, 1950. Denomination \$1,000. Principal and interest (J-D) payable in New York City. Legality approved by Storey, Thorndike, Palmer & Dodge, of

NORTH DAKOTA

Burke County, Columbus Spec. Sch. Dist. No. 34 (P. O. Columbus), N. Dak.

Bond Offering — Vance Burnfield, District Clerk, will receive sealed bids at the County Auditor's office, in Bowbells, until 2 p.m. (CST) on June 12 for the purchase of \$55,000 building bonds. Dated July 1, 1950. Due on July 1 from 1953 to 1970 inclusive.

Barnesville, Ohio

Bond Sale-The \$15,000 storm sewer improvement bonds offered May 26-v. 171, p. 2146-were awarded to the First National

LAN MIT

Chardon, Ohio
Bond Sale—The \$30,000 water
and sewer extension bonds offered May 31—v. 171, p. 2146—
were awarded to the Chardon Savings Bank, as 2s, at a price of 100.15, a basis of about 1.98%. The second highest bidder was Fahey, Clark & Co., for 21/4s, at a price of 101.88.

Green Local Sch. Dist. (P. O.

Springfield), Ohio
Bond Offering—Ray Skillings
Clerk of the Board of Education
will receive sealed bids at the office of the County Superintendent of Schools, in Springfield, until noon (EST) on June 9 for the purchase of \$30,000 building coupon or registered bonds. Dated purchase of \$30,000 building coupon or registered bonds. Dated June 1, 1950. Denomination \$1,-000. Due on Dec. 1 from 1951 to 1970 inclusive. Principal and interest (J-D) payable at the First National Bank, Springfield.

Huron Local Sch. Dist., Ohio Bond Offering—Beulah Lindsey Clerk of the Board of Education will receive sealed bids until 6:30 p.m. (EST) on June 14 for the purchase of \$430,000 construction bonds. Dated June 15, 1950. Denomination \$1,000. Due on June 15 and Dec. 15 from 1951 to 1974 incl. rincipal and interest (J-D) able at the Berlin Heights Bank ing Co., Huron. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Jersey Local School District (P. O. R. R. No. 1, Pataskala), Ohio Bond Offering—B. L. Thompson, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 14 for the purchase of \$23,000 building bonds. Dated July 1, 1950. Denomination \$1,000. Due on Nov. 1 from 1951 to 1973 inclusive. Interest M-N.

Lima Local Sch. Dist. (P. O.

Summit Station), Ohio
Bond Offering—Fred F. Compton, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on June 14 for the purchase of \$126,000 building bonds. Dated July 1, 1950. De-nomination \$1,000. Due on May 1 and Nov. 1 from 1951 to 1971 inclusive. Interest M-N.

Lorain, Ohio
Bond Sale—The \$129,350 bonds
offered May 26—v. 171, p. 2176—
were awarded to the First Cleveland Corp., of Cleveland, as 13/4s, at a price of 101.19, a basis of about 1.49%, as follows: \$53,250 storm sewer bonds.

76,100 street and alley paving bonds.

The second highest bidder was Otis & Co., for 13/4s, at a price of 100.87.

Lorain County (P. O. Elyria), Ohio

Bond Sale—The \$29,331 East
River Sewer District bonds offered May 25—v. 171, p. 2146—
were awarded to the First Cleveland Corp., of Cleveland, as 13/4s, at a price of 100.50, a basis of about 1.66%. The second highest bidder was Ryan, Sutherland & Co., for 13/4s, at a price of 100.45.

Loudonville, Ohio

Bond Offering — Margaret Weimer, Village Clerk, will receive sealed bids until noon (EST) on June 14 for the purchase of \$12,000 water works improvement bonds. Dated June 1, 1950. Denomination \$1,000. Due on Dec. 1 from 1951 to 1962 inclusive. Legality approved by Squire Sandgality approved by Squire, Sanders & Dempsey, of Cleveland.

Louisville Village Local Sch. Dist.,
Ohio
Bond Offering. G. B. Mooth,
Clerk of the Board of Education,

basin construction revenue bonds offered May 23 were awarded to the Bank of Carolina Beach, as Sykes, Heckler & Galloway, of New York City.

Hempstead Union Free Sch. Dist.

No. 3 (P. O. Mineola), N. Y.

Bond Sale—The \$650,000 building ing 1950 bonds offered June 1—

sealed bids at his office in Raleigh, has been postponed until June 23.

basin construction revenue bonds offered May 23 were awarded to the First National warded to the First National awarded to the First National Bank, of Barnesville.

Bettsville Local Sch. Dist. (P. O. Route 3, Tiffin), Ohio

Bond Sale Postponed—The sale of the Board of Education, May 26—v. 171, p. 2146—were awarded to the First National Bank, of Barnesville.

Bettsville Local Sch. Dist. (P. O. Bond Sale Postponed—The sale of the \$70,000 building bonds, originally scheduled for June 9, sealed bids at his office in Raleigh, has been postponed until June 23.

Montgomery County (P. O. Dayton), Ohio

Bond Sale — The \$66,444.18 sewer bonds offered May 25—v. 171, p. 2042—were awarded to the First Cleveland Corp., of Cleve

Pulaski-Jefferson Local Sch. Dist.
(P. 0. Bryan), Ohio

Bond Offering — Maurice
Shankster, Clerk of the Board of
Education, will receive sealed
bids until noon (EST) on June 19
for the purchase of \$20,000 conbids until noon (EST) on June 19 for the purchase of \$20,000 construction bonds. Dated June 1, 1950. Denomination \$1,000. Due on Sept. 1 from 1951 to 1970 inclusive. Principal and interest (M-S) payable at the First National Bank, Bryan. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Sharonville Local Sch. Dist., Ohio Sharonville Local Sch. Dist., Ohio Note Offering — Edwin K. Pottee, Clerk of the Board of Education, will receive sealed bids until noon (EST) on June 16 for the purchase of \$28,800 tax anticipation notes. Dated April 15, 1950. Denomination \$1,000, except one for \$800. Due on Oct. 15 from 1951 to 1952. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Shawnee Local Sch. Dist. (P. O. R. F. D. 1, Lima), Ohio
Bond Offering—Paul E. Lytle,

Bond Offering—Faul E. Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 14 for the purchase of \$290,000 building bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 and Dec. 1 from 1951 to 1970 inclusive.

Toledo, Ohio

Bond Sale — The \$173,000 street improvement bonds offered May 31—v. 171, p. 2042—were awarded to Halsey, Stuart & Co. Inc., as 1½s, at a price of 100.19, a basis of about 1.46%.

Additional Sale -- The \$156,000 street improvement bonds offered on the above date were awarded to the Cleveland Trust Co., of Cleveland, as 14s, at a price of 100.23, a basis of about 1.17%.

Bond Offering — Rudy Klein, City Auditor, will receive sealed bids until noon (EST) on June 13 for the purchase of \$74,000 side-walk improvement coupon or coupon or registered bonds. Dated June 1, 1950. Denomination \$1,000. Due 1950. Denomination \$1,000. Due on Oct. 1 in 1951 and 1952. Principal and interest (A-O) payable at the Chemical Bank & Trust at the Chemica. Co., New York City.

Vernon Twp. Local Sch. Dist. (P. O. Portsmouth), Ohio

Bond Offering — Grace Norvell, Clerk of the Board of Education, will receive sealed bids until noon (CST) on June 12 for the purchase of \$65,000 construction bonds. Dated June 1, 1950. Denomination \$2,825, except one for \$2,850. Due on Sept. 1 from 1951 to 1973 in-

Wyoming Exempted Village
Sch. Dist., Ohio
Bond Offering—Frances Coch-

rane, Clerk of the Board of Edu-cation, will receive sealed bids until noon (EST) on June 9 for the purchase of \$12,000 improvement bonds. Dated June 1, 1950. Denomination \$1,000. Due Dec. 1 from 1951 to 1962 inclusive. Principal and interest (J-D) payable at the Clerk of the Board of Education's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

OKLAHOMA

Billings, Okla.

Bond Sale Details-The \$10,000 water works bonds purchased by the Small-Milburn Co., of Wichita, as 23/4s, as previously noted in v. 171, p. 2147—were sold at a price of par, and mature on May 1 from 1953 to 1962 inclusive.

City, jointly, on a bid reflecting a net interest cost of about 1.72%, as follows:

\$15,000 as 1½s. Due in 1953. 75,000 as 1¾s. Due from 1954 to 1958 inclusive.

Creek County Indep. Sch. Dist.
No. 31 (P. O. Sapulpa), Okla.
Bond Sale—The \$55,000 building bonds offered May 16 were awarded to C. Edgar Honnold, of Oklahoma City, and Associates, on a bid reflecting a net interest cost of about 2.36%.

Bonds are due from 1953 to 1963 inclusive.

Hughes County Indep. Sch. Dist. No. 6 (P. O. Holdenville), Okla.

Bond Sale—The \$7,500 building and equipment bonds offered April 25—v. 171, p. 1716—were awarded to the First National Bank, of Holdenville.

Le Flore County Indep. Sch. Dist. No. 29 (P. O. Poteau), Okla.

No. 29 (P. O. Poteau), Okla.

Bond Sale—The \$40,000 building bonds offered May 24—v. 171, p. 1934—were awarded to Evan L. Davis, of Tulsa; R. J. Edwards, Inc., and C. Edgar Honnold, both of Oklahoma City, jointly, on a bid reflecting a net interest cost of about 2.19%, as follows:

\$15,000 as 2s. Due from 1953 to 1957 inclusive. 25,000 as 2½s. Due from 1958 to

1965 inclusive.

Osage County Indep. Sch. Dist. No. 38 (P. O. Hominy), Okla.

Bond Sale Details-The \$120,000 building, repair and furniture bonds purchased by the City Na-tional Bank & Trust Co., of Kansas City, on a bid reflecting a net interest cost of about 1.6%, for \$80,000 as 1\%s, and \$40,000 as 1\%s, as previously noted in v. 171, p. 2042—were sold at a price of 100.003.

Pushmataha County Independent Sch. Dist. No. 1 (P. O. Rattan), Okla. Bond Sale—The \$7,500 building bonds offered May 3 were award-ed to the Farmers Exchange Bank, of Antlers, as 2s, at a price of par.

Pushmatah County Independent School District No. 15

School District No. 15
(P. O. Nashoba), Okla.
Bond Offering—W. R. Tolbert,
Superintendent of Schools, will
receive sealed bids until June 15
for the purchase of \$6,500 building bonds.

Bonds are due from 1953 to 1959 inclusive.

Tulsa, Okla.

Bond Offering — S. Maxwell Smith, City Auditor, will receive sealed bids until 10 a.m. (CST) on June 14 for the purchase of \$5,-462,000 bonds, divided as follows: \$4,750,000 water works impreve-ment bonds. Due from 1952 to

287.000 7,000 sanitary sewer bonds. Due from 1952 to 1966 inclu-

425,000 storm sewer bonds. Due from 1952 to 1968 inclusive.

Tulsa County Dependent Sch. Dist.
No. 17 (P. O. Sand Springs),
Oklahoma
Bond Sale—The \$8,000 building
bonds offered April 22 were
awarded to the First National
Bank & Trust Co., of Oklahoma
City, and Associates, as follows: \$2,000 as 2s. Due in 1953

6,000 as 13/4s. Due from 1954 to 1956 inclusive.

Bonds are due from 1953 to 1956 inclusive.

OREGON

Benton County Con. Sch. Dist.
No. 9 (P. O. 501 Madison St.,
Box 610, Corvallis), Ore.
Bond Sale—The \$400,000 building bonds offered May 29-v. 171,

Cleveland County Indep. Sch. Dist.

No. 2 (P. O. Moore), Okla.

Bond Sale—The \$90,000 building bonds offered May 22 were awarded to the First National Bank, of Portland, on a bid reflecting a net interest cost of about 1.47%. The second highest believe the second high-level b and Kalman & Co., jointly, on a bid reflecting a net interest cost of about 1.61%.

Columbia County Sch. Dist. No. 13 (P. O. Rainier), Ore. Bond Sale—The \$27,000 school

bonds offered May 19 were awarded to the First National Bank, of Portland, as 3\%, at a price of par.

Columbia County Sch. Dist. No. 32 (P. O. Delena), Ore. Bonds Not Sold—The \$23,000

school bonds offered May 22—v. 171, p. 2147—were not sold as all bids received were rejected, due

to a legal technicality.

Bonds are dated June 1, 1950.

Due on June 1 from 1952 to 1971 inclusive. Principal and interest (J-D) payable at the County Treasurer's office, or at the fiscal agency of the States in New York City, at the option of the pur-chaser. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Condon, Ore.
Bond Offering—Robert Schmaltz,
City Recorder, will receive sealed
bids until 7:30 p.m. (PDT) on
June 12 for the purchase of \$65,000 July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1970 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre of Portland Sayre, of Portland.

Corvallis, Ore.

Bond Offering—George Simerville, City Recorder, will receive sealed bids until 11:30 a.m. (PST) on June 19 for the purchase of \$75,993.72 Bancroft Improvement bonds. Dated June 15, 1950. Denomination \$1,000, except one for \$993.72. Due from 1951 to 1960 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Crook County, County Sch. Dist. (P. O. Prineville), Ore.

Bond Sale Details—The \$500,000 school bonds purchased by the State Bond Commission, at a of par, a basis of about 2.05 as previously noted in v. 1 p. 2147—were sold as follows:

\$125,000 as 13/4s. Due on June 1 from 1951 to 1955 inclusive. 0,000 as 2s. Due on June 1 from 1956 to 1967 inclusive. 300.000

75,000 as 2¼s. Due on June from 1968 to 1970 inclusive.

Douglas County Sch. Dist. No. 130 (P. O. Sutherlin), Ore.

(P. O. Sutherlin), Ore.

Bond Offering — A. L. Loerts, District Clerk, will receive sealed bids until 8 p.m. (PDST) on June 12 for the purchase of \$105,000 school bonds. Dated July 1, 1950. Denomination \$1,000. Due on Jan. 1 from 1952 to 1966 inclusive. Principal and interest payable at the County Treasurer's office, or at the fiscal agency of the State in New York City, at the option of the purchaser. the purchaser.

Harney County Sch. Dist. No. 1 (P. O. Burns), Ore.

(P. O. Burns), Ore.

Bond Offering — Ruth Miller, District Clerk, will receive sealed bids until 8 p.m. (PST) on June 5 for the purchase of \$150,000 school bonds. Dated June 30, 1950. Due on June 30 from 1951 to 1965 inclusive. Principal and interest (J-D) payable at the County Treasurer's office, or at the fiscal agency of the State in New York City, at the option of the purchaser. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

(PST) on June 19 for the purchase of \$65,000 building bonds. Dated July 1, 1950. Denomination \$1,000. Due on Nov. 1 from 1951 to 1972 inclusive. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Jefferson County Sch. Dist. No. 4. (P. O. Camp Sherman), Ore.

Bond Sale-The \$18,000 school bond Sale—The \$18,000 school bonds offered May 24—v. 171, p. 2042—were awarded to the First National Bank, of Portland, as 2½s and 2¾s, at a price of par. The second highest bidder was United States National Bank, Portland, for 2¾s, at a price of 100.37.

Malheur County Grove Sch. Dist. No. 24 (P. O. Vale), Ore.

Bond Offering—Alice P. Sham-baugh, District Clerk, will receive sealed bids until 8 p.m. (PST) on June 9 for the purchase of \$15,000 school bonds. Dated June 1, 1950. school bonds. Dated June 1, 1950. Due on June 1 from 1951 to 1962 inclusive. Principal and interest (J-D) payable at the County Treasurer's office or at the fiscal agency of the State in New York City. Legality approved by Charles W. Swan, of Vale.

PENNSYLVANIA

Cheltenham Twp. Sch. Dist. (P. O. Elkins Park), Pa.

Bond Offering—George L. Lambert, District Treasurer, will receive sealed bids until June 27 for the purchase of \$775,000 construction and equipment bonds. Dated July 1, 1950. Due on July 1 from 1952 to 1977 inclusive.

East McKeesport Sch. Dist., Bond Offering—Charles R. L. Rasel, Secretary of the School Board, will receive sealed bids until 8 p.m. (DST) on June 13 for the purchase of \$50,000 improvement county honds. Dated for the purchase of \$50,000 improvement coupon bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1952 to 1969 inclusive. Principal and interest payable at the Mellon National Bank & Trust Co., Wilmerding. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

Geistown, Pa.

Bond Offering-Ralph P. Kin zey, Borough Secretary, will receive sealed bids until June 8 for the purchase of \$82,000 general obligation coupon bonds.

Latrobe Sch. Dist., Pa

Bond Offering—Ruth I. Himler, Secretary of the Board of Educa-tion, will receive sealed bids until 5 p.m. (DST) on June 27 for the purchase of \$285,000 school coupon bonds. Dated July 1, 1950. Due on July 1 from 1952 to 1970 inclusive.

Mt. Pleasant Twp. Sch. Dist. (P. O Mt. Pleasant), Pa.

Bond Offering-Andrew Harvan, District Secretary, will re-ceive sealed bids until June 12 for the purchase of \$18,000 school coupon bonds.

Richland Twp. Sch. Dist. (P. O. R. D. Gibsonia), Pa.

Bond Sale-The \$75,000 school bond sale—The \$75,000 school bonds offered May 25—v. 171, p. 2043—were awarded to Fauset, Steele & Co., of Pittsburgh, as 2½s, at a price of 100.59, a basis of about 2.15%. The second highest bidder was S. K. Cunningham & Co., for 21/4s, at a price of 100.52.

South Greensburg (P. O. Greensburg), Pa.

Bond Offering — George W. Goulding, Borough Secretary, will receive sealed bids until June 5 for the purchase of \$35,000 general obligation coupon bonds.

Womelsdorf, Pa.

Portland.

Harris-Elmore Local Sch. Dist.

(P. O. Elmore), Ore.

Bond Offering—H. J. Buck, Clerk of the Board of Education, will receive sealed bids until noon tion coupon bonds.

Bond Offering—Walter A. Rohrback, Borough Secretary, will receive sealed bids until 8 p.m. (DST) on June 15 for the purchase of \$15,000 general obligation coupon bonds.

RHODE ISLAND

Cranston, R. I.

Note Sale — The \$150,000 notes offered May 22 were awarded to the Rhode Island Hospital National Bank, of Providence, at 0.65% discount.

Bond Sale-The \$150,000 high way and other purpose, Act of 1950 bonds offered June 1 were awarded to the First Boston Corp., as 2s, at a price of 100.59, a basis of about 1.91%.

Bonds are dated June 1, 1950. enomination \$1,000. Due on June from 1951 to 1965 inclusive Principal and interest payable at the First National Bank, of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of

SOUTH CAROLINA

Chester County (P. O. Chester), S. C.

Bond Sale—The \$450,000 hospital bonds offered May 29—v. 171, p. 2147—were awarded to a syndicate composed of Otis & Co., Inc., Paul_Frederick & Co., both of New York, J. Lee Peeler & Co., of Durham, Vance Securities Corp., of Greensboro, and Frank S. Smith & Co., of Columbia, at a price of 100.01, a basis of about 1.98%, as follows:

\$50,000 as 6s. Due on June 1 from

\$50,000 as 6s. Due on June 1 from 1951 to 1954 inclusive. 220,000 as 134s. Due on June 1 from 1955 to 1965 inclusive.

180,000 as 2s. Due on June 1 from 1966 to 1969 inclusive.

Chester County, Great Falls Public
Service District (P. O.
Chester), S. C.
Bond Offering—The Great Falls
Public Service Commission will
receive sealed bids at the office
of the County Treasurer wife of the County Treasurer, until noon (EST) on June 14 for the purchase of \$400,000 water works system bonds. Dated June 1, 1950. Denomination\$1,000. Due on June 1 from 1952 to 1970 inclusive. Principal and interest (J-D) payable at the office of the Guaranty Trust Company, New York Cit Legality approved by Sinkle Gibbs & Simons of Charleston. Sinkler.

Greenville, S. C.

Bond Sale—The \$1,000,000 water works revenue, Series C bonds offered May 31—v. 171, p. 2147—were awarded to Blyth & Co., of New York, Equitable Securities Corp., Robinson-Humphrey Co., of Atlanta, and A. M. Law & Co., of Spartaphyra jointly. of Spartanburg, jointly, at a price of 100.002, a basis of about 2.01%, as follows:

Due on April 1 \$150,000 as 4s. from 1953 to 1956 inclusive. 100,000 as 134s. Due on April 1 in 1957 and 1958.

750,000 as 2s. Due on April 1 from 1959 to 1973 inclusive.

Richland County Sch. Dist. No. 1 (P. O. Columbia), S. C.

Bond Sate — The \$1,000,000 school bonds offered June 1—v. 171, p. 2147 — were awarded to Shields & Co., Eastman, Dillon & Co., Rand & Co., all of New York, and A. M. Law & Co., of Spartan-burg, jointly, at a price of par, a basis of about 1.98%, as follows:

\$190,000 as 1 3/4s. Due on June 1 from 1951 to 1955 inclusive. 810,000 as 2s. Due on June 1 from 1956 to 1970 inclusive.

SOUTH DAKOTA

Freeman, S. Dak.

Bond Sale—The \$23,000 water, 1950 series bonds offered May 26 were awarded to the Merchants State Bank, of Freeman.

Bonds are dated July 1, 1950. Denomination \$1,000. Due on Jan. 2 from 1952 to 1963 inclusive. Principal and interest (J-J) pay-Principal and interest (J-J) pay-able at the City Treasurer's office.

Rapid City, S. Dak.

Bond Sale—The \$250,000 bonds offered May 25—v. 171, p. 2147—were awarded to the First Nawere awarded to the Black Hills, of within 30 days, a special election

Rapid City, as 1.90s, at a price of 100.13, a basis of about 1.88%, as follows:

\$150,000 water works bonds.

100,000 sewer bonds.
The second highest bidder was Kalman & Co., for 2s and 1.90s, at a price of 100.13.

TENNESSEE

Bledsoe County (P. O. Pikeville), Tenn.
Bond Offering—Wade H. Farmer, County Judge, will receive sealed bids until noon (CST) on June 17 for the purchase of \$45,000 road bonds. Dated April 1, 1950. Due on April 1 from 1951 to 1965 inclusive 1965 inclusive.

Giles County (P. O. Pulaski), Tenn.

Bond Sale—The \$572,000 school bonds offered May 29—v. 171, p. 1935 — were awarded to the First National Bank, of Memphis, on a hid reflecting a pot interest. on a bid reflecting a net interest cost of about 1.98%. The second cost of about 1.98%. The second highest bidder was Equitable Securities Corp., on a bid reflecting a net interest cost of about 1.99%.

Lincoln County (P. O. Fayette-ville), Tenn. Bond Sale Details—The \$75,000

Bridge, Second Issue bonds chased by the Equitable Securities chased by the Equitable Securities Corp., on a bid reflecting a net interest cost of about 1.36%, for \$25,000 as 2s, and \$50,000 as 14s, as previously noted in v. 171, p. 2148, were sold at a price of par.

Newport, Tenn.

Bond Offering — Wade Giles,
Town Recorder, will receive sealed bids until 2:30 p.m. (CST) on June 15 for the purchase of \$110.-000 electric system revenue, Series B bonds. Dated March 1, 1950. Denomination \$1,000. Due on Sept. 1 from 1952 to 1959 inclusive. Le gality approved by Chapman & Cutler, of Chicago.

Sullivan County (P. O.

Sullivan County (P. U. Blountville), Tenn.
Bond Offering — T. R. Bandy,
County Judge, will receive sealed
bids until 2 p.m. (EST) on July 7
for the purchase of \$134,000 school
bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1
from 1951 to 1953 inclusive. Prinfrom 1951 to 1953 inclusive. Principal and interest (J-J) payable at the Chemical Bank & Trust Co., New York City.

White County (P. O. Sparta), Tenn.

Bond Sale — The \$70,000 school bonds offered May 26—v. 171, p. 1935—were awarded to the Hermitage Securities Corp., of Nashville, as 1¼s, at a price of 100.10, a basis of about 1.19%. The second highest bidder was Equitable ond highest bidder was Equitable Securities Corp., for 11/4s, at a price of 100.10.

TEXAS

Cameron, Texas
Bond Sale Details—The \$425, Bond Sale Details—Ine \$425,-000 water revenue bonds purchased by R. A. Underwood & Co., of Dallas, on a bid reflecting a net interest cost of about 2.64%, as previously noted in v. 171, p. 1832—were sold as follows:

\$324,000 as 23/4s, due on May 1 from 1952 to 1974 inclusive, and \$101,000 as 21/2s, due on May 1 from 1975 to 1978 inclusive. Dated May 1, 1950. Denomination \$1,000.

Houston, Texas
Plans \$22,000,000 Revenue Issue The city plans to issue \$22,000,—000 water revenue bonds. Mayor Oscar Holcombe has announced that the City Council has initiated action on the proposed \$22,000,000 issue for the construction of the San Jacinto Reservoir and Dam, by approving a contract with Wainwright, Ramsey & Lancaster, municipal finance consultants of New York City, to work out a preliminary plan for the financ-

ing.
Mayor Holcombe also stated that.

vill be called and if the voters pprove the plan revenue bonds vill be issued. It is possible that contract for the construction nay be let sometime in the fall of his year. The Mayor explained hat the proposed issue will consist of revenue bonds to be retired from 1964 to 1971 inclusive.

360,000 as 2½s. Due on June 1 from 1964 to 1971 inclusive.

360,000 as 2½s. Due on June 1 from 1972 to 1980 inclusive. rom revenues derived from the vater system and will have no efect on the city's tax rate.

Mission, Texas

Bond Offering—V. D. Anderson,
City Secretary, will receive sealed
bids until 7:30 p.m. (CST) on
June 1 for the purchase of \$50,000
street improvement coupon bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1951 to 1960 inclusive. Principal and nterest (J-D) payable at a bank o be designated by the purchaser Legality approved by McC Parkhurst & Crowe, of Dallas.

VERMONT

Fairlee, Vt.

Bond Offering—Anna S. Titus,
Town Treasurer, will receive sealed bids until 8 p.m. (DST) on
June 12 for the purchase of \$33,-000 refunding coupon bonds.
Dated July 1, 1950. Denomination
\$1,000. Due on July 1 from 1951 to
1970 inclusive. Legality approved
by Peter Giuliani, of Montpelier.

Rutland, Vt.
Bond Offering—W. J. Simonds,
City Treasurer, will receive sealed bids until 2 p.m. (DST) on
June 5 for the purchase of \$90,000 coupon bonds, divided as follows: \$75,000 street improvement bonds

Due on June 1 from 1954 to 1966 inclusive. 15,000 water and sewer extension bonds. Due on June 1 from 1954 to 1958 inclusive.

Dated June 1, 1950. Denomination \$1,000. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

VIRGINIA

VIRGINIA

Falls Church, Va.

Bond Offering—Harry E. Wells, City Clerk, will receive sealed bids until 8 p.m. (DST) on June 14 for the purchase of \$700,000 school 1950 coupon or registered bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1951 to 1975 inclusive. Principal and interest (J-D) payable at the American Security & Trust Co., Washington, D. C., or, at the option of the holder, at the principal office of such bank or trust company, having its principal office in Richmond or New York City. Legality approved by Haw-City. Legality approved by Haw-kins, Delafield & Wood, of New kins, Delai York City.

Pulaski County (P. O. Pulaski), Va. Financial Report Issued—

WASHINGTON

360,000 as 2¼s. Due on June from 1972 to 1980 inclusive.

Tacoma, Wash.
Bond Sale—The \$4,000,000 light and power revenue 1950 callable bonds offered May 29—v. 171, p 2043—were awarded to a syndi-2043—were awarded to a syndicate composed of Blyth & Co., Glore, Forgan & Co., both of New York, Dean Witter & Co., of San Francisco, Harris, Hall & Co., Weeden & Co., of San Francisco, J.C. Bradford & Co., of Nashville, Milwaukee Co., of Milwaukee, Paul H. Davis & Co., of Chicago, F. M. Newton & Son & Co. of E. M. Newton & Son & Co., of Seattle, and McLean & Company of Tacoma, at a price of 100.00002, a basis of about 2.18%, as follows: \$2,000,000 Series A bonds: \$150,-000 as 6s, due on Jan. 1 and July 1 from 1952 to 1956 in-July 1 from 1952 to 1956 inclusive; \$120,000 as 3s, due on Jan. 1 and July 1 from 1957 to 1960 inclusive; \$470,000 as 1³/₄s, due on Jan. 1 and July 1 from 1961 to 1966 inclusive; \$420,000 as 2s, due on Jan. 1 and July 1 from 1967 to 1969 inclusive, and \$840,000 as 2¹/₄s, due on Jan. 1 and July 1 from 1970 to 1975 inclusive. 1970 to 1975 inclusive. 2,000,000 Series B bonds: \$150,000 as 6s, due on Jan. 1 and July 1 from 1952 to 1956 inclusive; \$120,000 as 3s, due on Jan. 1 and July 1 from 1957 to 1960 inclusive; \$470,000 as 13/4s, due on Jan. 1 and July 1 from 1961 to 1966 inclusive;

WISCONSIN

\$420,000 as 2s, due on Jan. 1 and July 1 from 1967 to 1969

inclusive, and \$840,000 as 21/4s, due on Jan. 1 and July 1 from 1970 to 1975 inclusive.

Eau Claire, Wis.

Bond Offering—O. E. Oien, City
Clerk, will receive sealed bids
until 9 a.m. (CST) on June 14 for
the purchase of \$360,000 bonds,
divided as follows:

\$200,000 sewer bonds. Due June 1 from 1951 to 1966 inclusive.

160,000 street improvement bonds. Due on June 1 from 1951 to 1966 inclusive.

tion \$1,000. Principal and inter-

est (J-D) payable at the Union National Bank or at the American National Bank & Trust Co., both of Eau Claire. Legality approved by Chapman & Cutler, of Chicago.

Marinette County (P. O.

Marinette), Wis.

Bond Offering—Geo. E. Costello, County Clerk, will receive sealed bids until 2 p.m. (EST) on June 15 for the purchase of \$176,-000 general hospital addition bonds. Dated July 1, 1950. Denomination \$1,000 Due on July 1 from ination \$1,000. Due on July 1 from 1951 to 1970 inclusive. Principal 1951 to 1970 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

CANADIAN SECTION QUEBEC

Granby, Que.

Bond Sale — The \$59,000 water works and sewer extension bonds offered May 22 were awarded to Casgrain & Co., of Montreal, at a price of 99.03, a basis of about 3.04%, as follows:

\$24,000 as 23/4s. Due on April 15 from 1951 to 1960 inclusive. 35,000 as 3s. Due on April 15 from 1961 to 1970 inclusive. Dated April 15, 1950.

Malartie Catholic School

Malartie Catholic School
Commission, Que.
Bond Sale—The \$180,000 school
bonds offered May 1 were
awarded to F. J. Simard & Co., of
Ottawa, as 3s and 3½s, at a price
of 98.85. Due on April 1 from 1951
to 1970 inclusive to 1970 inclusive.

St. Faustin Sch. Commission, Que Bond Sale — The \$30,000 school bonds offered May 21 were awarded to the Goeffrion, Robert & Gelinas, Inc., of Montreal, at a price of 98.09, a basis of about 3.75%, as follows:

\$13.000 as 3s. Due on May 1, 1951 17,000 as 3¼s. Due on May from 1952 to 1970 inclusive. Dated May 1, 1950.

St. Hyacinthe Catholic School

Commission, Que.

Bond Sale — The \$392,000 construction bonds offered May 22 were awarded to the Dominion Securities Corp., A. E. Ames & Co., and the Canadian Bank of Commerce, all of Toronto, jointly, at a price of 98.70, a basis of about 3.05%, as follows:

\$254,000 as 23/4s. Due on May 15 from 1951 to 1960 inclusive. 137,500 as 3s. Due on May 15 from 1961 to 1970 inclusive. Dated May 15, 1950.

Metals

Dated June 1, 1950, Denomina-

United States Savings Bonds Issued and Redeemed Through April 30, 1950

Pulaski), Va.		* †Amount	†Amount	#Amount	Redeemed of
Financial Report Issued—J.	Series A-D:	Issued	Redeemed	Outstdg.	Amt. Issued
	Series A-1935 to D-1939 (matured)	\$3.087	\$2,980	\$107	96.53
Frank Wysor, Treasurer, has just	Series D-1940	1,320	763	1557	57.80
issued a report on the financial	Series D-1941	567	124	443	21.87
condition of the county, copies of			770		
which may be obtained upon ap-	Total Series A-D	\$4,974	\$3,867	\$1,107	77.74
plication to his office. The re-	Series E:	and properties			War War
port includes latest official fig-	Series E-1941	1,590	478	1.112	30.06
ures on assessed valuation; bonded	Series E-1942	7.036	3.077	3,959	43.73
	Series E-1943	11,333	5,806	5,526	51.23
debt, tax collections and receipts	Series E-1944	13,128	6,975	6.152	53.13
and disbursements.	Series E-1945	10,222	5.304	4,918	51.89
	Series E-1946	4.431	1,937	2,544	43.23
WASHINGTON	Series E-1947	4,138	1,453	2,685	35.11
	Series E-1943	4.249	1,207	3,042	28.41
King County, Renton Sch. Dist.	Series E-1949	4,177	804	3,373	19.25
No. 403 (P. O. Seattle), Wash.	Series E-1950 (4 months)	1,167	31	1,137	2.66
Bond Sale—The \$300,000 school bonds offered May 26—v. 171, p.	Total Series E	\$61,520	\$27,073	\$34,447	44.01
2043 — were awarded to the	Total Series A-E	\$66,493	\$30,939	\$35,554	46.53
Peoples National Bank, of Seattle,			44 14 14 14		
	Series F and G:	Market State		A Substantial	
First National Bank, of Portland,	Series F and G-1941	1,546	299	1,247	19.34
and Pacific National Bank, of	Series F and G-1942	3,228	736	2,492	22.80
Seattle, jointly, on a bid reflect-	Series F and G-1943	3,404	823	2,581	24,18
	Series F and G-1944	3,732	748	2,984	20.04
ing a net interest cost of about	Series F and G-1945	3,169	524	2,645	16.54
1.71%. The second highest bidder	Series F and G-1946	3,004	436	2,567	14.51
was State Finance Committee, on	Series F and G-1947	2,594	300	2,293	11.57
	Series F and G-1948	3,037	142	2,895	4.68
a bid reflecting a net interest cost	Series F and G-1949	1,671	36	1,635	2.15
of about 1.75%.	Series F and G-1950 (4 months)_	697		697	
Olympia, Wash.	Total Spries F and G	\$26,080	\$4,046	\$22,035	15.51
Bond Sale—The \$925,000 sewer	Unclassified sales and redemptions_	98	153	— 55	
revenue bonds offered May 31-	All series—Total matured	3,087	2,980	107	96.53
v. 171, p. 2248—were awarded to Blyth & Co., M. B. Vick & Co.,	Total unmatured	89,585	32,158	57,427	35.90
both of Chicago, Shaugnessy &	Grand Total	\$92,672	\$35,138	\$57,534	37.92
Co., of St. Paul, and Grande & Co., of Seattle, jointly, at a price	*Less than \$500,000. †Includes fincludes matured bonds which have	accrued dis	scount. ‡Cu esented for	rrent reder payment.	nption valu

Federal Reserve March Business Index

The Board of Governors of the Federal Reserve System issued on April 27 its monthly indexes of industrial production, factory employment and payrolls, etc. The indexes for March together with a month and a year ago, follow:

BUSINESS INDEXES

1939 average = 100 for employment and payrolls; 1923-25 average = 100 for construction contracts; 1935-39 average = 100 for all other series.

Adjusted for Seasonal Variation 1950-1949			Without Seasonal Adjustment ——1950———1949		
Mar.	Feb.	Mar.	Mar.	Feb.	Mar.
†186	181	184	†183	177	181
†194	192	193	†191	189	190
†212	207	223	†211	204	221
†179	180	168	†175	176	164
†143	118	136	†138	113	131
1269	263	175	†272	228	176
1268	260	130	†282	232	136
1270	266	212	1265	226	208
†141.3	139.6	143.4	†139.7	137.6	141.7
141.3	140.2	145.6	†141.0	139.9	145.3
			1333.8	330.1	332.8
127	104	120	120	96	111
1274	280	279	‡256	224	254
•	279	282	•	268	287
	Seas—19: Mar. †186 †194 †212 †179 †143 †269 †268 †270 †141.3 127	Seasonal Varia 1950 Mar. Feb. 1186 181 1194 192 1212 207 1179 180 1143 118 1269 263 1268 260 1270 266 141.3 140.2 127 104 1274 280	Seasonal Variation — 1950 — 1949 Mar. Feb. Mar. †186 181 184 †194 192 193 †212 2C7 223 †179 180 168 †143 118 136 †269 263 175 †268 260 130 †270 266 212 †141.3 139.6 143.4 141.3 140.2 145.6 —— —— —— 127 104 120 ‡274 280 279	Seasonal Variation	Seasonal Variation

**NOTE—Production, carloadings, and department store sales indexes based on daily averages. To convert durable manufactures, non-durable manufactures, and minerals indexes to points in total index, shown in Federal Reserve Chart Book, multiply durable by .379, non-durable by .469, and minerals by .152.

Construction contract indexes based on three-month moving averages, centered at second month, of F. W. Dodge data for 37 Eastern States. To convert indexes to value figures, shown in Federal Reserve Chart Book, multiply total by \$410,269,000, residential by \$184,137,000 and all other by \$226,132,000.

Factory employment index, without seasonal adjustment, and payrolls index compiled by Bureau of Labor Statistics.

INDUSTRIAL PRODUCTION (1935-39 average == 100) Adjusted for Seasonal Variation —1950——1949 MANUFACTURES Mar. Mar. Mar. Mar. ron and steel__ Pig iron____ Steel _____ 233 221 264 202 706 252 Open hearth achinery . 240 204 183 210 172 129 119 150 195 208 171 †217 †191 211 183 Nonferrous metals and products Smelting and refining Fabricating 1194 umber and products_____ 150 138 173 194 211 157 179 144 357 159 181 160 149 185 171 163 †187 157 †152 Cotton consumption Rayon deliveries Wool textiles 179 144 357 159 118 109 121 89 92 100 124 145 113 144 154 86 179 205 98 167 166 275 122 Tanning Cattle hide leathers Calf and kip leathers Goat and kid leathers Sheep and lamb leathers 115 102 112 85 89 91 124 113 99 110 80 90 78 123 113 99 110 79 89 76 123 145 111 141 151 85 151 163 99 Manufactured food products____ 161 112 151 169 136 162 113 153 170 154 Paper and products_____ Paperboard _____ Newsprint_____ †179 203 102 179 205 98 169 169 151 163 99 153 151 Printing and publishing____ Newsprint consumption___ 204 174 187 124 127 21 213 169 186 178 173 319 213 169 186 178 173 319 By-product _____ Beehive ____ Chemical products ____ †193 245 139 300 427 182 †250 †148 †350 †428 248 139 300 427 Paints Rayon_____Industrial chemicals. Rubber products___ MINERALS 137 Coal____ 85 93 Bituminous coal. 149 149 93 Anthracite Crude petroleum_ 163 †151 163

*Data not yet available. †Preliminary. ¶Revised. FREIGHT CARLOADINGS (1935-39 average = 100)
Adjusted for Seasonal Variatio = 1950 1 Withou Mar. 139 46 Coal Grain _ 77 Livestock _ 67 65 53 Forest products. 123 117 123 117 68 131 Ore _ Miscellaneous 134 138 Merchandise, 1.c.l. 53 60 54 51 61

117

129

164

80

110

†116

Top Management:



YOUR BOOST IS NEEDED MOST

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The period May 15-July 4 marks an important campaign to strengthen the financial independence of the nation's people-and there's nothing of more basic importance to your own and your company's future than the country's economic well-being! What's more, you and other leaders of industry are the men who will be the principal deciders of the success of this campaign.

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