# The COMMERCIAL and PERIODICAL ROOM FINANCIAL CHRONICLE

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# General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Alden's Inc.—Special Offering—A special offering of 11,000 shares of common stock (par \$5) was made on the New York Stock Exchange on May 25 at \$19.37½ per share (with a dealer's commission of 50 cents per share) by Goldman Sachs & Co. The offering was completed in 15 minutes.—V. 169, p. 2093.

## Alleghany Corp.—Earnings—

Income \$288,200 \$943,496 \$1,	1948 1947
Prov. for Federal taxes	607,588 \$237,438 105,000 13,500 C78,051
Net income \$95,732 \$693,157 \$1,6 Loss or gain on security transactions Dr108,682 Dr2,073,2911Dr7.6	502,588 \$231,939

#### Allied Electric Products, Inc., Irvington, N. Y.—Regisrs With Securities and Exchange Commission-

ters With Securities and Exchange Commission—
The corporation on May 25 filed a registration statement with the SEC covering 160,000 units of \$6 par convertible preferred and \$1 par common shares, and 20,000 common shares (\$1 par value).

The units, to consist of 1 preferred and ½ common shares, are to be offered for sale at \$7.50 per unit; and the common stock is to be offered for sale at \$7.50 per unit; and the common stock is to be offered at \$4.50 per share. The underwriting commission is to be \$1.25 and \$0.75 respectively. Hill, Thompson & Co., Inc., of New York, the underwriter, is to sell the securities on a "best efforts" basis.

The company manufactures Cathode-Ray Tubes and other electric equipment. It plans to use the proceeds of the stock sale to pay accounts payable for machinery, equipment, construction costs and raw materials, and to purchase additional machinery and equipment and for additional working capital to carry increased payrolis and inventory, and for other corporate use.

## Aluminium Limited (& Subs.)—Earnings—

Net profit for the year often professed did		1948 \$208,645,068 19,699,389
dends and minority interest	27,006,181 \$7.25	27,329,642 \$7.34

## American Bosch Corp. (& Subs.) - Earnings-

Net sales Cost of sales, selling, admin, expenses, etc Depreciation Provision for Federal taxes on income	Apr. 2, '50	91,759
Net income †Earnings per common share  *Including subsidiary, Arma Corp., from Marc bined with consolidated statement of its predeces	\$566,597 \$0.50 th 18, 1949 sor Amra	\$0.49

Jan. 1, 1949 to March 18, 1949, Hassed on 1,090,914 shares of common stock in 1950 period (on 1,105,322 in 1949) and after dividend requirements on 20,281 shares of preferred stock in 1950 (against 21,889 shares).—V. 171, p. 1665.

American Buslines Inc. (& Subs.)—	-Earnings	
Year Ended Dec. 31— Total operating revenues Profit before income taxes Provision for income taxes	1949	1948 \$13,331,713 454,623
Net profit  Preferred dividends paid Common shares outstanding Earnings per common share  *Loss, Theome tay refund. M. M. J.	*\$428,601 26,032 124,965 Nil	\$323,397 52,065 124,965 \$217

# American Investment Co. of Illinois—Plans Financing

The company is planning to file a registration statement about June 1 covering the issuance of 160,000 shares of prior preferred stock (\$50 par value). It is expected that the shares will be offered to the public through an investment banking group headed by Glore, Forgan & Co.; Kidder, Peabody & Co. and Alex. Brown & Sons,

## Stock Offered to Employees-

The company on April 17 offered to its employees 31,892 shares of common stock (par \$1) at \$15 per share. No stock subscribed for dividend.

Proceeds will be applied to the general corporate purposes of the company, and may be applied, in whole or in part, to the discharge for a portion of the company's then outstanding indebtedness, which company with funds to carry on their respective businesses.—V. 171, p. 1731.

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American Metal Products Co.—Registers With SEC-

The company on May 19 filed a registration statement with the EC covering 426,000 shares of common stock, \$2 par value.

These shares are a part of the 859,920 outstanding shares of the ompany and are being registered for sale by certain selling stocksolders. The offering price and underwriting terms are to be supplied by amendment. Reynolds & Co. is named as the principal underrefer.—V. 169, p. 1769.

## American Natural Gas Co.—Rights to Stockholders-

American Natural Gas Co.—Rights to Stockholders—
The company on May 18 made application to the SEC for authorization to issue and sell an additional 380,607 shares of its common stock (ne par) to common stockholders of record on or about June 21.

The offering is to be made at the rate of one additional share for each eight shares then held. The subscription price is to be determined later. A registration statement covering the offering is expected to be filed during the coming week.

As soon as practicable after the registration statement becomes effective, and prior to any offering to stockholders, the company proposes to invite sealed written proposals for the purchase of such shares of the additional stock as may not be subscribed for by stockholders, plus such number (not in excess of 19,030) of other shares as may have been purchased by the issuer in connection with its stabilizing activities. Any stabilization purchases by American Natural will not exceed 5% of the shares being offered.

The proceeds of the stock sale will be used principally for additional investments in common stocks of subsidiaries, for which separate applications will be filed. Sale of the additional shares will increase the total outstanding shares to 3,425,462 shares.

CONSOLIDATED INCOME ACCOUNT

## CONSOLIDATED INCOME ACCOUNT

12 Months Ended March 31— Operating revenues ————————————————————————————————————	1950 \$66,551,047 55,771,611	1949 \$52,655,950 46,003,447
Operating incomeOther income	\$10,779,436 644,356	\$6,647,503 1,721,586
Gross income Income deductions	\$11,423,792 4,981,227	\$8,369,089 3,361,089
Consolidated net income Dividends on preferred stock of company	\$6,442,565 45,831	\$5,008,000 523,252
Balance applicable to common stock	\$6,396,734 3,044,855 w outstandi	\$4,484,748 2,768,050 ng (which

which ights to common stockholers last December) the earnings were equal of \$2.10 and \$1.47 per share, respectively.

On stock actually outstanding at March 31, 1949, earnings for the arilier period had equaled \$1.62 a common share.

The substantial increase in earnings has resulted primarily from peration of the pipe line subsidiary, Michigan-Wisconsin Pipe Line

Co. The earnings attributable to pipe line operation are reflected only partially in the increase recorded for the 12 months ended March 31, 1950, however, as the pipe line did not begin delivering gas until the end of October, 1949.

Michigan-Wisconsin has an application pending before the Federal Power Commission to increase its present authorized delivery capacity from 56.5 billion to 110.6 billion cubic feet annually. Hearings on the application recently have been concluded and the company hopes for an early decision. The requested increase in capacity is occasioned by the large increase in load demands in the service territory.—V. 171, p. 2093.

#### American Power & Light Co.-Liquidation Sought-

American Power & Light Co.—Liquidation Sought—
Goldman, Sachs & Co., of New York. Gerstley, Sunstein & Co. of Philadelphis and others, holders of in excess of 100,000 shares of the common stock of. American Power & Light Co., have filled a petition and motion with the SEC in which they join in the petition of H. Lane Ogle, another stockholder, profile a peninsion to apply to an appropriate court for an order enforcing compilance with an SEC order of August, 1942, directing the liquidation and dissolution of American.

No action has been taken on the Ogle petition pending receipt of a reply on behalf of American.

The Goldman, Sachs' petition, filled by Morris L. Forer, of Wolf, Block, Schorr and Solls-Cohen, Philadelphia attorneys for the petitioners, urges that such court order provide for (a) immediate distribution of the \$16,125,000 cash proceeds derived by American from the sale of its interest in Pacific Power & Light Co., pro rata, to common stockholders of American; (b) immediate distribution of the common stockholders of American; and (c) distribution of all cash not required for American; tax and other obligations, pro rata, to the common stockholders of American; and (c) distribution of all cash not required for American's tax and other obligations, pro rata, to the common stockholders of American, and (c) distribution of all cash not required for American's tax and other obligations, pro rata, to the common stockholders of American, and (c) commission deem. "It necessary in an application to the Court to incorporate a proposal of stockholders in the form of a plan," the Commission "corder an immediate hearing upon the "Plan for distribution of the assets of American Power & Light Co. to the holders of the common stock and for its dissolution," submitted by Ogle on April 25, 1950.

Plans Capital Distribution of \$16,139,212—

April 25, 1950.

Plans Capital Distribution of \$16,139,212—
The company on May 24 applied to the SEC for approval of a capital distribution of \$16,139,211.79 in cash to its stockholders, being, \$6.89 a share, and approximately the proceeds of the company's sale of the common stock of Pacific Power & Light Co. The proposed distribution will be made promptly after approval of the application by the SEC and the issuance of a Court order under the provision of Section 11(e) of the Public Utility Holding Company Act. This may require about two months. The filling of the application with the SEC was made immediately after receipt of a ruling from the Commissioner of Internal Revenue to the effect that the amount so received by stockholders will reduce their tax cost of the stock of American and only the excess, if any, of the cash so received over the tax cost will be taxable as capital gain.

Asked to Cease as Holding Company—

over the tax cost will be taxable as capital gain.

Asked to Cease as Holding Company—
The Washington P. S. Commission has filed a petition with the SEC seeking "an order requiring American Power & Light Co. forthwith to cease to be a holding company with respect to The Washington water Power Co. forthwith to the total company with respect to The Washington water Power Co. tributing to American's stockholders all of the shares of the capital stock of Washington now held by American, or (b) offering for sale and selling at competitive bidding, and of said shares of said capital stock of Washington now held by American,"
The petition contends that "whatever legitimate advantage from the standpoint of the public interest might have been served by temporarily allowing American to continue in existence as a holding company over Washington and Pacific (Power & Light Co.) no longer exists, by reason of said separate sale by American of Pacific's common stock." Such latter sale was made earlier this year.

The Washington Commission also requests a hearing upon its petition.—V. 171, p. 1781.

American Stores Co.—April Sales Increased 4.9%-1950 1949 ------ \$41,573,026 \$39,631,090 

#### American Water Works Co., Inc.-Subsidiaries Plan Refunding, etc.-

Refunding, etc.—

John Ware, Chairman and President, on April 19 announced that Marion Water Co., a wholly-owned subsidiary, contemplated the issuance within the next month of \$1,250,000 of new 2% bonds and \$400,000 of new 4% preferred stock (par \$100), to be placed privately with institutions, the net proceeds to be used to refund \$700,000 outstanding first mortgage 3% bonds, series A, due 1965, and \$441,000 of 7% preferred stock (par \$100), and the remainder of the proceeds to be used to pay for construction program.

Mr. Ware also disclosed that Pennsylvania State Water Corp., another wholly-owned subsidiary, planned to replace its 19,102 shares of \$7 preferred stock, no par value, with a lower dividend issue. He added that several other preferred issues of subsidiary companies carry \$7 and \$6 dividend rates and that the parent plans to refund these issues as rapidly as possible.

Mr. Ware added that negotiations for the sale of Birmingham Water Works Co. to the City of Birmingham, Ala., were still in progress.

During 1949, a total of 17 subsidiary companies issued and sold to institutional investors, \$15,325,500 of bonds and \$2,925,000 of preferred

# We Want Offerings for Retail Distribution

## EDWARD D. JONES & CO.

300 North 4th St., St. Louis 2, Missouri

Mew York Stock Exchange
Midwest Stock Exchange
Chicage Board of Trade
New York Curb Exchange (Asso

Phone CEntral 7600 Bell Teletype SL 593

uychel

stocks. Part of the proceeds, after payment of related expenses, was used to retire \$5,100,000 of bonds and preferred stocks, thus reducing by \$99,000 the annual interest and dividend requirements on that amount of borrowed funds, before related expenses of refunding. The remaining funds were used to pay temporary loans made for construction purposes or will be used for further property additions. Concurrently with such financing, the company increased its equity in certain subsidiaries by \$2,500,000 either by additional investments or by converting outstanding advances and notes into common stock or capital surplus.—V. 171, p. 2093.

## American Writing Paper Corp.—Earnings

3 Months Ended March 31— \*Net profit \*After all charges including Federal income taxes. †Loss.—V. 171, p. 1042.

## Anaconda Wire & Cable Co.-Earnings-

\*After provision for depreciation, interest and Federal income taxes.

-V. 170, p. 2221.

Arkansas Power & Light Co.—Registers With SEC-See Middle South Utilities, Inc., below .- V. 171, p. 2093.

## Autocar Co., Ardmore, Pa.—RFC. Loan-

The company has concluded negotiations with the Reconstruction Finance Corp. for a \$3,000,000 long-term loan, according to an announcement on May 19 by E. F. Coogan, President. A special meeting of preferred and common stockholders has been called for July 21 at which stockholders will be asked to approve the increase in the company's indebtedness.

The proceeds of this loan will be used in part to pay the final assessment for additional Federal and State income taxes for the years 1942 through 1946. A portion will also be used to pay off the remaining balance of the corporation's secured bank loan and short-term bank loan. The balance will be added to working capital. The company is a leading manufacturer of heavy-duty trucks.—V. 170, p. 102.

Avco Manufacturing Corp.—Sells Pan American Airways, Inc. Holdings — Buys Stock Interest in Bendix Home Appliances, Inc.

See Pan American Airways, Inc., below.-V. 171, p. 2094.

Barnsdall Oil Co.—Terms of Consolidation— See Sunray Oil Corp. below.-V. 171, p. 1882.

#### Beatrice Foods Co. (& Subs.) - Earnings-

Year Ended Feb. 28-	1950	1949	
Tear Ended 1051 25	\$	\$	
Net sales	190.459.992	192,199,438	
Profit before income taxes			
Prov. for Federal income taxes	3,260,000		
	\$5,433,178	\$4,806,961	
Net profit	188,338		
Preferred dividends paid			1
Common dividends paid	2,558,960		
Common shares outstanding	1,023,584		
Earnings per common share	\$5.12	\$9.01	
—V. 171. p. 101.			
-v. 171, p. 101.			

# Bendix Aviation Corp.—Earnings—

Quarter Ended March 31— et income after all charges\_\_\_\_\_arnings per common share\_\_\_\_\_ 685 \$2,040,773 1.69 \$0.69 Earnings per commun. 171, p. 1457.

Beneficial Industrial Loan Corp.—To Redeem \$4 Pre-

ferred Stock—

The directors on May 23 took action to call for redemption on June 30, 1950, all of the outstanding cumulative preferred stock, \$4 dividend series of 1948, at the redemption price of \$102 per share flat. The final dividend of \$1 per share on this preferred stock for the quarterly dividend period ending June 30, 1950, has been declared and will be paid by check in the usual manner on that date to holders of record at the close of business June 5, 1950.

Under the terms of this \$4 preferred stock of 1948, the option of the holders to convert into common stock will terminate on June 20, 1950. Prior to such time each share of the \$4 preferred stock of 1948 may be converted into 4.275 shares of common stock.—V, 171, p. 1666.

Bernardine Sisters of the Third Order of St. Francis of Reading, Pa. (St. Joseph Hospital, Hazleton, Pa.)— Bonds Offered-

C. Ziegler & Co., West Bend, Wis., on May 22 publicly offered 0,000 of 2½% to 3½% first mortgage serial bonds, due serially April 1, 1951 to April 1, 1965, at a price of 100 or 101, according

These bonds will be secured by a direct first mortgage on St. Joseph Hospital, Hazleton, Pa., valued at \$2,409,791.

## Bond Stores, Inc.—April Sales 25% Lower-

#### Bowser, Inc. (& Subs.)—Earnings—

Three Months Ended March 31—	. 1950	1949
Net sales	\$3,500,316	\$4,034,283
Cost of sales	2,621,952	3,090,817
Administrative, sales and service expense	885,725	1,108,762
Net loss on operations	\$7,361	\$165,296
Other expense (less other income)	85,308	99,824
Net loss before taxes on income	\$92,669	\$265,120
*Estimated taxes on income	5,294	21,575
Consolidated net loss	\$97,963	\$286,695
*Of Canadian subsidiaryV. 170, p. 1491.		

#### Broadway Department Stores, Inc.—Stock Incr., Etc.

Broadway Department Stores, Inc.—Stock Incr., Etc.
The stockholders on April 11, voted to increase the authorized common stock from 1,200,000 to 1,650,000 shares to facilitate the offering to stockholders of Hale Bros. Stores, Inc. of 1.75 shares of the company's common stock for each share of Hale Bros. common stock. The offer was made May 15 and expires June 15, 1950.
As of March 31, Hale Bros. had outstanding 291,300 no par common shares. As suming the exchange offer would be accepted by all the stockholders, Broadway Department Stores would be required to issue 509,775 common shares.
As of March 17, Hale Bros. owned beneficially 195,348 common shares of Broadway Department Stores. The proposed acquisition would combine the operations of the two companies which for the year ended Jan. 31 had sales totaling in excess of \$88,000,000.
The Hale Bros. stockholders approved the offer on May 17.
The exchange offer will be conditioned on acceptance initially by the holders of at least 80% of the outstanding Hale Bros. shares by June 15.—, 139, p. 2747.

## Brompton Pulp & Paper Co., Ltd.-Earnings-

Quarter Ended M : h 31— et operating protit 1950 1949 \$395,303 \$254,945 \*After all charges, including provision for depreciation, depletion and come taxes.—V. 171, p. 190.

Brooklyn Union Gas Co.—Stock Subscriptions—The company on May 24 announced that 179,134 shares of 5% cumulative preferred stock (par \$40), or 96% of the 186,341 shares offered, were subscribed for under its offering to common shareholders, which expired on May 22 (see V. 171, p. 1986). The 7,207 unsubscribed shares will be taken up by the underwriters, headed by Blyth & Co., Inc., and F. S. Moseley & Co.

The new preferred stock is convertible into common stock prior

The new preferred stock is convertible into common stock prior to July 1, 1960, on a share-for-share basis.

Underwriters—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them severally, in the respective amounts set forth below, an aggregate of \$8,000,000 principal amount of first mortgage bonds, 3% series due 1980 which were offered on May 19:

Halsey, Stuart & Co. Inc. \$2,500.000
Dick & Merle-Smith. 1,250,000
E. M. Newton & Co. 20,000
Otis & Co. 1,250,000
Thomas & Co. 200,000
Thomas & Co. 200,000

See offering of bonds in V. 171, p. 2094.

#### (E. L.) Bruce Co. (& Subs.)-Earnings-

Period End. March 31-	1950—3 N	los.—1949		Ios.—1949
Net sales	\$5,729,542	\$5,498,047		\$18,227,981 *1,228,264
Net profit afted taxes Com. shs. outstanding_	160,096 260,000	*312,977 260,000		260,000
tEorns, per com, sh	\$0.57	\$1.51	\$1.72	\$4.55

\*Includes non-recurring income of \$101,089, or 39 cents per common share. †After preferred dividend requirements.—V. 171, p. 555.

California Electric Power Co.—Common Stock Offered —A group of underwriters headed by William R. Staats Co. on May 23 publicly offered 180,000 shares of common stock (par \$1) at \$8.62½ per share.

Associated in this offering were the following: Pacific Co. of California; Walston, Hoffman & Goodwin; A. G. Becker & Co. Inc.; First California Co.; Lester & Co.; Crowell, Weedon & Co.; Hill Richards & Co.; Bosworth, Sullivan & Co., Inc.; Peters, Writer & Christensen, Inc.; Garrett-Bromfield & Co., and Wesley Hall & Co.

The proceeds are to be used to pay for new construction.—V. 171, p. 2094.

#### Calmont Oils Ltd. (Canada) - To Change Capitalization

Calmont Oils Ltd. (Canada)—To Change Capitalization
The stockholders on June 19 will vote (1) on changing the par
value of the 3,000,000 shares of common stock from \$1 per share
to no par value; (2) on approving a proposal to reduce the paid-up
capital of the company from \$2,252,766 to \$968,339 by transferring
\$1,284,427 to profit and loss account so as to wipe out a deficit of
that amount as at May 31, 1949; and (3) on increasing the authorized
number of common shares from 3,000,000 to 5,000,000.

The purpose of the proposed changes is to put the company in a
better position to take prompt advantage of opportunities which may
present themselves to place further monies in the treasury, said
G. E. Watt, President.

"The company has drilled, or participated in the drilling, of five
wells during the past 18 months, in only one of which commercial
production has been encountered," he stated. "Failures must be
expected in drilling in unproven areas, but it remains the company's
intention to continue to explore with the hope of eventually discovering new sources of production.

"The company holds several thousands of acres of freehold and

mg new sources of production.

"The company holds several thousands of acres of freehold and Crown leases in promising areas in Alberta as well as 20,000 acres of freehold leases in Saskatchewan, and additional funds are essential if it is to accelerate its program and make real progress in its efforts. The company also intends to continue to develop proven areas in which it is or may become interested."—V. 156, p. 1323.

## Canada Dry Ginger Ale, Inc.—Earnings-

(Including Wholly-Owned Subsidiary Companies) Federal income taxes\_\_\_\_\_\_Foreign income and excess profits taxes \_\_ \$1,491,346 \$1,370,658 \$1,484,547 \_\_ 442,518 374,254 427,947 136.164 128,447 132,880 

#### Canadian Admiral Corp., Ltd.—Rights-

The stockholders of record April 5, 1950 (other than Admiral Corp., parent), were recently given the opportunity to subscribe on or before May 12, 1950, for 28,458 additional shares of common stock (par \$1) at \$5 per share (in U. S. funds) on the basis of one share for each two shares held. Any unsubscribed shares were purchased by Admiral Corp. No fractional shares were issued.

The above mentioned 28,458 shares were part of a total of 95,925 shares originally offered. The parent as owner of 134,925 shares, or 70.33% of the outstanding issue, subscribed and paid for 67,467 shares.

—V. 171, p. 1458.

Capper Publications, Inc., Topeka, Kan.—Bonds Offered—The corporation on May 8 publicly offered at par \$2,000,000 of series six five-year first mortgage 4% bonds and \$2,000,000 of series seven 10-year first mortgage 5%

and \$2,000,000 of series seven 10-year first mortgage 5% bonds.

The bonds now offered constitute a part of the bonds authoried to be issued under the amended and supplemental indenture of mortgage and deed of trust dated May 15, 1947. As provided in said indenture, the aggregate amount of Capper certificates heretofore issued by Arthur Capper and now outstanding (Series One) and the bonds heretofore issued by the company and presently outstanding (Series Four, Five, Six and Seven) together with the amount offered and issued hereunder shall not exceed in the aggregate amount 55,000,000 outstanding at any one time except under certain circumstances. The bonds now offered by the company are being sold by the company itself without the intervention of underwriters and all proceeds derived from the sale thereof are to be received and retained by the company.

PROCEEDS—The purpose of the issuance of the bonds is, in part, to provide funds to redeem, upon maturity or upon call, such of the company presently outstanding as may not be redeemed from other sources of the company.

PROCEEDS—The purpose of the issuance of the bonds is, in part, to provide funds to redeem, upon maturity or upon call, such of the company presently outstanding as may not be redeemed from other sources of the company. As Dec. 31, 1949, there were outstanding \$4,900 of bonds of Series Four which had matured but had not been presented for redemption and \$1,330,000 of bonds of Series Four which had matured but had not been presented for redemption and \$1,330,000 of bonds of Series Four and Five bonds, may at their option, exchange such bonds at maturity or upon call for bonds of either excepts being offered for sale by the company.

The management of the company contemplates exercising its privilege under the indenture by calling in advance of maturity a part, if not all, of said outstanding Series Five bonds. The company also is contemplating improvements to its facilities and deems it advisable to refinance at this time the large amount of bond

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized .

Outstanding \$2,450 Capper Certificates Series I.—
First mortgage 5% bonds (five year)
series IV—
First mortgage 51/8% bonds (ten-year)
series V—
First mortgage 4% bonds (five-year)
series VI—
Ser \*4,900 \*1,330,900 2,713,200 series VI

First mortgage 5% bonds (ten-year)
series VII

Capital stock (\$10 par value) \$1,000,000

BUSINESS—The principal business of Capper Publications, Inc., and its subsidiaries is that of publishing newspapers and magazines which have a combined circulation of more than 4,655,000 subscribers. It also is engaged in commercial printing, engraving, and the operation of radio stations.

of radio stations.

The company owns and publishes five periodicals at its main plant in Topeka, Kansas. These consist of a national farm paper, Capper's Farmer; a State farm paper for Missouri, Missouri Ruralist; a State farm paper for Kansas, Kansas Farmer; a weekly, feature newspaper, Capper's Weekly; and a daily and Sunday newspaper, The Topeka Daily Capital. The company also owns and publishes a woman's magazine, The Household Magazine, which is printed by an outside printer under contract.

The Household Searchlight Recipe Book is also published by Capper Publications, Inc.

The Household Searchight Recipe Book is also published by Capper Publications, Inc.

The main plant of the company is located at Topeka, Kansas. Another plant owned by Capper Publications. Inc., is located in Kansas City, Kansas. There is a circulation branch office in Minneapolis, Minn. Advertising branch offices are located in San Francisco, Calif.; Chicago, Ill., and New York City.

The principal plants of subsidiaries are: (1) Topeka Broadcasting Association, Inc., at Topeka, Kansas; (2) The KCKN Broadcasting Co. has its business office and auxiliary studios in Kansas City, Mo., and has its main studio and transmitter in Kansas City, Kansas. The space occupied by the company for its office and auxiliary studios is leased, while the space for its main studio and transmitter in Kansas City, Kansas, is owned by the company. (3) The main offices of Capper-Harman-Slocum, Inc. are located in Cleveland, Ohio, where the company occupies approximately 15,690 square feet of floor space in a leased six-story building of reinforced stone and concerte construction. (4) Capper Printing, Co., Inc., occupies 1½ floors in the three-story stone and brick building located in Topeka, Kansas. This building is owned by Capper Publications, Inc., and has approximately 22,500 square feet of floor space. The company does a general commercial and job printing business.—V. 171, p. 1258; V. 165, p. 3048. does a general c V. 165, p. 3048.

#### Central Hudson Gas & Electric Corp.—Financing Plans

E. R. Acker, President, last month announced that the company plans to sell between \$7,000,000 and \$10,000,000 of first mortgage bonds in 1950 as part of its overall \$19,500,000 financing program over 1950-52 period. The tentative financing schedule calls for the sale of \$3,500,000 preferred stock in 1951 and \$6,000,000 of mortgage bonds in 1952. The 1952 financing, however, may be advanced in whole or part to 1951 if market conditions are favorable. Mr. Acker also disclosed that some study has been given to the possibility of refunding the outstanding \$2,000,000 434 % cumulative preferred stock, although no decision has yet been reached.—V. 171, p. 2095.

#### Central Sova Co., Inc. (& Subs.)-Earnings-

Central Soja Co	.,			March A. C. Control
Period End. Feb. 28-	1950-3 1	Mos.—1949	1950-6 N	Aos.—1949
Net sales	\$23 286 830	\$21.889.700	\$48,670,563	\$46,275,301
Profit before inc. taxes	1.469.816	1,651,553	3,205,394	3,435,285
Federal and State taxe				1,309,339
Net profit	\$922,339	\$1,016,265	\$2,006,196	\$2,125,946
Com. shs. outstanding_		600,000	600,000	
Earnings per share		\$1.54	\$3.04	\$3.22
-V 170 p 491.			· //	

## Central Vermont Public Service Corp.—Earnings-

(Including Connecticut Valley Electric Co., Inc., a wholly-owned Subsidiary)

Period End. April 30-	1950_Moi	nth-*1949	1950—12 N	Mos*1949
Operating revenues	\$564,462	\$525,195	\$6,834,613	\$6,452,453
Oper. exps. & taxes	446,465	444,455	5,760,797	5,556,747
Net oper, income	\$117,997	\$80,740	\$1,073,816	\$895,706
Non-oper, income (net)	Dr156	Dr121	Dr1,716	4,975
Gross income	\$117,841	\$80,619	\$1,072,100	\$900,681
Int. & other deducs. (net)	28,597	26,626	339,466	324,868
Net income	\$89,244	\$53,993	\$732,634	\$575,813
Pfd. div. requirem'ts	13,092	13,092	157,102	157,102
Balance	\$76,152	\$40,901	\$575,532	\$418,711
Earns, per com, share outstanding	\$0.12	\$0.06	\$0.88	\$0.64

\*Includes the revenues and expenses associated with the operations of certain gas properties sold April 21, 1949.

of certain gas properties sold April 21, 1949.

FINANCING—The stockholders on May 3, 1950, voted to authorize the issuance and sale of 8,000 shares of a new series of preferred stock, \$100 par value, designated as preferred stock, \$100 par value, 4.75% dividend series. These shares have been sold and the proceeds to the company (exclusive of accrued dividends and expenses of issue) were \$802,400. At the same time, the company sold \$2,000,000 of its first mortgage 23% bonds, series F, to be due May 1, 1980, and the proceeds to the company (exclusive of accrued interest and expenses of issue) were \$2,038,600. On both the bonds and preferred stock, competitive bids were received. The first mortgage 25% bonds, series F, were purchased by Halsey, Stuart & Co. Inc. The preferred stock, \$100 par value, 4,75% dividend series was purchased by W. C. Langley & Co. and Hemphill, Noyes, Graham, Parsons & Co.

Of the proceeds of this financing, \$1,000,000 was used to repay short-term bank borrowings and the balance will be used for contemplated 1950 construction requirements over and above cash available from operations.—V. 171, p. 1883.

#### Century Electric Co.—Earnings—

3 Months Ended March 31— Gross sales	1950 \$3,649,207 169,108	1949 \$3,584,311 240,800	\$6,034,385 369,845
Net sales Cost of products sold Selling, gen. and adminis, expenses_	\$3,480,099 2,726,755 371,928	\$3,343,511 2,653,659 406,863	\$5,664,540 4,072,247 426,875
Operating profitOther income	\$381,416 22,770	\$282,989 15,683	\$1,165,418 21,119
Total income Interest expense	\$404,186 18,227	\$298,672 21,152	\$1,186,537 16,153 11,511
Loss on disposal of depreciable assets Miscellaneous deductions Depreciation, etc.	8,251 201,000	22,209 211,739	12,324 183,801 50,000
Provision for inventory reserve Provision for taxes on income (est.)	68,000	17,000	371,000
, Net profit Dividends paid	53,932	\$26,572 67,416	\$541,748 64,741 517,915
Number of shares outstanding Earnings per share	539,315	539,315 \$0.05	\$1.04

Chapman Valve M	lanufact	uring Co	-Earnings-	-
Quarter End. Mar. 31— Net earnings after chgs. Depreciation Federal income taxes— Addtl. cnarge for excess	1950 \$365,756 75,809 110,180	1949 \$1,025,197	1948 \$459,710 65,000 149,990	1947 \$184,851 41,250 44,229
cost of replacing ma- chinery and equipt		100,000		
Net profit Earns, per com. share V. 171, p. 750.	\$179,767 \$0.98	\$490,486 \$2.75	\$244,720 \$1.69	\$39,372 \$0.65

Chesapeake & Ohio Ry.—April Earnings—
Period knd. Apr. 30—
1950—Month—1949
1950—4 Mos.—1949
527,014,000 \$28,974,000 \$88,278,000\$100,079,000

2,760,000 2,719,000 4,722,000 6,712,000 1,662,000 1,389,000 5,900,000 5,645,000 4,790,000 5,048,000 10,093,000 13,486,000 3,836,000 4,103,000 4,797,000 5,452,000 \$0.48 \$0.52 \$0.58 \$1.18 come taxes \_\_\_\_\_Other railway taxes\_\_\_\_\_Net ry. oper. income\_\_\_\_Net income\_\_\_\_ Net income \_\_\_\_\_ Earns, per com. share\_\_\_\_ \_\_V. 171, p. 1986.

Chicago Mill & Lumber Co.— Quarter End. Mar. 31— 1950 –Earnings– 1948 1947 \$189,789 \$0.81 \$421,398 \$519,676

Chicago Rawhide Manufacturing Co. - Notes Placed Privately—An issue of \$500,000 3% 15-year notes due April 10, 1965, has been placed privately by The Illinois Company, it was announced on May 26.

Christina Mines, Inc., N. Y.—Registers With SEC—
The corporation on May 25 filed a registration statement with the SEC cove.ing 400,000 common capital shares, 50c par.
The stock is to be offered for public sale at \$1 per share, with a 15c seling commission. No underwriting is involved.
The corporation has leases "controlling 6,435 acres of mining property in Cuba," according to the prospectus. Proceeds of the stock sale are "To provide for the further exploration of the Christina Mines and certain mineral showings in other places on the leased property, and to mine and ship any selected ores encountered for the purpose of determining the commercial value of such ores."

Cincinnati Street Ry.—Earnings— 1950—Month—1949

Period End. Feb. 28— 1950—Month—1949 1950—2 Mos.—evenue passengers.— \$7,833,042 \$9,032,682 \$16,251,085 \$18,68 alance to surplus.——234 9,880 520 1

City Products Corp.—Expands Dairy Business-According to William J. Sinek, President, this corpora City Froducts Corp.—Expands Dairy Business—
According to William J. Sinek, President, this corporation has further expanded its dairy division by the acquisition of the Jersey Gold Dairies of Shreveport, La., one of the largest independent dairies of the South. The purchase was a cash transaction—the amount was

of the south, and partition to the constraint of the constraint of the dairy business of the Cloverleaf Creamery at Texarkana, Texas, which is in the same general area.

The acquiring of these additional properties is in accordance with the expansion and diversification program inaugurated by Mr. Sinek several years ago.—V. 171, p. 1783.

Clifton Forge-Waynesboro Telephone Co., Staunton,

Va.—Stock Offering—

An issue of 1,750 shares of 5% cumulative preferred stock (par \$100) was publicly offered to residents of Virginia in September, 1949, at \$100 per share by R. M. Armistead; Miller & Patterson; Strader, Taylor & Co., and W. E. Buford & Co.

The proceeds are to be used for capital improvements.—V. 166, 2008.

#### Collins & Aikman Corp. (& Subs.) - Earnings-Fiscal Years Ended-

Fiscal Years Ended— Net sales Net profit from operations——— Other income	Feb. 25, '50 \$27,917,488 1,197,792 129,719		\$33,564,832
Gross income Proceeds from insurance policy Depreciation	\$1,327,511 784,041	\$1,606,944 Cr310,654 760,446	\$1,339,222 633,516
Reserve for pensions	312,672 120,000 59,889	169,875 245,000 222,446	8,137 56,545 260,000 42,222
Net profit	\$50,909	\$519,446	\$338,800

## Commonwealth Telephone Co. (Wis.)-Proposed Bank

LOARS—
This company, a subsidiary of General Telephone Corp., in April applied to the Wisconsin P. S. Commission for approval of a \$2,000,000 loan to finance its construction program for 1950-51.
The following were listed as lenders: The First Wisconsin National Bank of Milwaukee, Wis., \$1,250,000; Harris Trust & Savings Bank of Chicago, Ill., \$500,000, and the First National Bank of Madison, Wis., \$250,000.—V. 171, p. 1356.

## Community Public Service Co.-Initial Dividend on

New Stock—
An initial dividend of 22½ cents per share has been declared on the new \$10 par common stock, payable June 15 to holders of record May 25.

The common stock was recently split-up on the basis of three new

he common stock was recently split-up on the basis of three n par shares in exchange for each \$25 par share held as of May

The cash dividend just declared is equal to 67½ cents per share on the old \$25 par stock which had been received 50 cents per share each quarter.—V. 171, p. 1884.

# Connecticut Railway & Lighting Co.—Earnings— Period End. Mar. 31— Operating revenue— \$1.383.254 \$1.382.015 \$5.656.396 \$5.656.396

Oper, expenses & taxes	1,323,190	1,385,242	\$5,656,386 5,302,882	\$5,765,125 5,728,990
Net oper revenue	\$60,064	*\$3,227	\$353,504	\$36,135
	85,814	84,607	342,781	338,434
Gross income	\$145,877	\$81,380	\$696,285	\$374,569
Income deductions	12,617	12,709	59,119	53,515
Net income_ *Deficit.—V. 171, p. 556	\$133,261	\$68,671	\$637,166	\$321,054

Connecticut River Power Co.—Earnings

3 Months Ended March 31— Total gross earnings Operating expenses and taxes	1950 \$1,101,794 610,386	
Balance before capital chargesInterest and other charges	\$491,408 208,226	\$467,927 221,793
Balance before dividends Preferred dividends declare	\$283,183 18,000	\$246,134
Ealance for common dividends and surplus	\$265,183	\$228,134

## Cuddy Mountain Mining Co. (Wash.)—Stock Offered-

The company on April 3 publicly offered "as a venture," through Explorers, Inc., Spokane, Wash., 1,000,000 shares of its common stock at par (10 cents per share), the offer expiring at midnight on May 27. The company has a total authorized capitalization of 5,000,000 shares, of which approximately 1,440,000 shares were outstanding as of the middle of March, 1950.

The net proceeds of the stock offered will be used to complete purchase of, and to develop a mine in Idaho.—V. 171, p. 1259.

## Cushman's Sons, Inc.—Earnings-

16 Weeks Ended— Net income Apr. 22, '50 Apr. 23, '49 Apr. 17, '48 \$132,537 \$155,754 \$393,303 \$8.04 \$9.44 \$23.85 \*Net income Earnings per preferred share... \*After interest, depreciation, Federal taxes and all other charges V. 170, p. 981.

Dallas Power & Light Co.—Rights Expired May 17—
The common stockholders of record April 22 were recently offered the privilege of subscribing for 42,656 additional shares of common stock (no par) at \$80 per share on the basis of one-eighth additional share for each share held. Rights expired on May 17. Texas Utilities Cc., which owned 91.3% of the common stock of the Dallas company, acquired a minimum of 38,932 of the additional shares at a total price of \$3,114,560. The maximum number of shares to be acquired by-public stockholders will be 3,724 shares at a total price of \$297,920. The proceeds are to be used to finance, in part, the company's construction program.

George L. MacGregor, President, recently stated that the company's construction program for 1950 is estimated to require the expenditure of \$12,700,000. Similar requirements for the years 1951 and 1952 are estimated to approximate \$17,000,000.

The company plans issuance about June 13 of \$24,500,000 of first mortgage bonds, the proceeds to be used as follows: \$16,000,000 for refunding, and \$8,500,000 for construction program. See V. 171, p. 2096. Dallas Power & Light Co.—Rights Expired May 17-

## Delaware, Lackawanna & Western RR.-Offer of Ex-

The company is making an offer of exchange, dated May 26, 1950, to holders of Morris & Essex RR. Co. construction mige. bonds, series A and series B, due Nov. I, 1955, whereby each \$1,000 principal amount of said bonds may be exchanged for \$400 in cash and \$600 principal amount of new D. L. & W. RR. Co. Pennsylvania Division refunding mortgage and collateral trust bonds, the new bonds in each case to bear interest at the same rate as that borne by the bonds for which exchanged. The offer terminates on July 3, 1950, but may be extended.—V. 171, p. 1783.

#### Detroit Edison Co. (& Subs.) - Earnings-12 Months Ended April 30-

4000000	Gross revenues from utility operations Utility expenses and taxes	\$ 138,242,345 116,965,203	\$ 126,268,049 109,560,569	
	Income from utility operationsOther income	21,277,142 185,715	16,707,480 237,573	
	Gross corporate income Deductions from income	21,462,857 6,855,128	16,945,053 5,089,182	200
	Net incomeCash dividends paid or declared	14,607,729 8,810,782	11,855,871 8,395,483	-
	Balance, surplus Shares outstanding Earnings per share V 171 n 1992	5,796,947 7,697,173 \$1.90	3,460,388 6,997,430 \$1,69	-

## Dome Mines, Ltd.—Farnings

Dome Mines, Ltu.	-Larning	S		
3 Mos. End. Mar. 31— Bullion production *Estd. accrued benefits_	1950 \$1,478,390 25,864	1949 \$1,346,104	1948 \$1,307,725	1947 \$1,351,545
Total Developmt., operation &	\$1,504,254	\$1,346,104	\$1,307,725	\$1,351,545
general costs	1,110,975	1,047,155	977,564	845,064
Depreciation	85,654 44,686	54,563 35,192	81,002 27,053	142,169 9,510
Operating profit Nonoperating income	\$262,940 95,878	\$209,194 43,885	\$222,106 92,694	\$354,802 91,807
Net profit Earns. per com. share	\$358,818 \$0.18	\$253,079 \$0.13	\$314,800 \$0.16	\$446,609 \$0.23
*Under the Emergency	Gold Mining	Accietanno	A at 37 15	1 . 1450

# Domestic Credit Corp.—To Create Prior Preferred Issue and Change Name—Further Expansion Planned—

The stockholders on June 20 will vote on authorizing an issue of 200,000 shares of prior preferred stock, to be issuable in series; on extending the conversion right of the present 5% cumulative preferred stock to Jan. 1, 1954; and on changing the name of the corporation to Domestic Finance-Corp.

Arthur Greene, President, on May 19 said in part:

"For the fiscal year ended March 31, 1950, net income was \$752,973—the highest of any fiscal year since the beginning of the war in December, 1941—and compares with \$617,655 for the previous year.

"At the end of the year, the unpaid balances of loans made to families and individuals were \$18,017,000, the highest in the company's history. This growth resulted in part from the opening of six new offices during the previous 18 months.

"The management has plans for further expanding the business through the opening of additional offices in the near future, and also the purchase of existing small loan offices whenever favorable opportunities present themselves. This program requires additional capital from time to time.

"The employment of this additional capital in the expansion of the business should, in the opinion of the directors, further enhance the earnings of the company.

"On March 30, 1950, the company retired all of its class B stock."

-V. 170, p. 2023. Domestic Finance Corp.—Proposed New Name

## See Domestic Credit Corp. above. Dorchester Fabrics, Inc.-No Public Financing-

In connection with the recent filing of 1,000 shares of preferred stock with the SEC by letter of notification, we have been informed that the matter of the sale of this stock at par (\$100 per share) does not involve any public offering of the same.—V. 171, p. 1459.

## Eastern Utilities Associates-Files Plan With SEC-

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Eastern Utilities Associates—Files Plan With SEC—
This corporation and its subsidiaries have filed a plan with the SEC under the Holding Company Act designed to effectuate compliance with the Commission's order of April 4, 1950, directing Eastern to terminate its existence and distribute its assets to its security holders puruant to a fair and equitable plan to be filed with and approved by the Commission.

The Commission's order, to which all participants in the proceedings had agreed provided as an alternative that, if EUA acquired within one year all interests in excess of 10% of any common stock held by others outside the system in Fall River Electric Light Co. and Montaup Electric Co., or shall have otherwise eliminated the existence of such interests in excess of 10%, then EUA might (as an alternative to dissolution and subject to Commission approval) reclassify its common and convertible shares into a single class of shares and allocate such new shares among its security holders, or in the alternative terminate its existence and distribute its assets to its security holders. The order further provided that EUA shall sever its relationship with the gas properties of Blackstone Valley Gas & Electric Co.

The plan states that EUA has decided to comply with the SEC order by adopting the second alternative, and to continue the present holding company enterprise in reorganized form; that EUA now owns or is in a position to acquire (subject to Commission approval) enough stock of Fall River so that no outside holdings in Fall River and Montaup will exceed 10%; and that, to comply with that part of the order directing the substitution of a single class of securities for Co. and the Fall River and Montaup companies. The common stock of the new company would be distributed to the holders of the present common and convertible shares of EUA. Thereafter, the new company of Elackstone.

In addition to various intercompany transactions designed to effectuate the transfer of EUA's assets to the new company and the trans

common and convertible shares of EUA. Thereafter, the new company would take appropriate steps to sever relations with the gas properties of Blackstone.

In addition to various intercompany transactions designed to effectuate the transfer of EUA's assets to the new company and the transfer to the new company of the properties of Brockton, Fall River and Montaup, the new company proposes to issue and sell to the public \$22,000,000 of first mortgage and collateral trust bonds and \$8,500,000 of preferred stock. The terms of such issuance and sale will be provided by amendment when the sale is to be made.

Upon consummation of the plan, the capitalization of the new company will consist of approximately \$22,000,000 of bonds, \$1,770,000 of bank loans of Montaup to be assumed, \$8,500,000 of preferred stock and \$19,381,000 of common stock. The bonds and preferred stock are to be sold to the public, while the common stock will be distributed to EUA common and convertible shareholders and minority stockholders of Brockton, Blackstone and Fall River on a basis to be set forth in an amendment after SEC approval of Step 1. Step 1 involves the purchase by EUA from New England Electric System of 118,161 shares of Fall River capital stock at \$65 per share, blus such additional shares as the remaining holders will sell to EUA on a similar basis. Bank borrowings of \$9,375,000 to finance such purchase are expected to be retired from the proceeds of the public financing. As a part of the plan, Brockton will redeem, at the regular redemption price, \$4,000,000 of outstanding first mortgage and collateral trust bonds 3% series due 1978; Fall River will redeem, at the call price, \$2,000,000 of outstanding first mortgage bonds, series A 3½% due 1968; and Blackstone will issue and sell to the new company its new bonds and additional common stock, and redeem its outstanding \$10,644,000 of first mortgage and collateral trust bonds 3% series due 1973, and \$3,500,000 of preferred stock 4.25%, \$100 par.—

CONSOLIDATED INCOME ACCOUNT

# CONSOLIDATED INCOME ACCOUNT Period End, Mar. 31— 1950 Mar. 1950

Operating revenues \$1,469,730 \$1,366,883	1950-12	Mos1949
Operating exps. & taxes 1,269,154 1,210,545	\$15,830,289 13,885,795	\$15,684,239
Utility oper. income \$200,576 \$156,338 Other income (net) \$49,703 39,322	\$1,944,495 590,024	\$1,610,267
Gross income \$250,279 \$195,660 Deducs, from gross inc. 37,082 37,382	\$2,534,519 453,162	\$2,168,178 415,836
Net income \$213,197 \$158,278 Preferred div. requirem'ts—Blackstone Valley	\$2,081,357	\$1,752,342
Applicable to minority interest	111,893 28,935	
Applicable to E. U. A.  Eastern Utilities Associates:	\$1,940,528	\$1,650,348
Earnings of subsidiary (as above) Non-subsidiary income Other income	\$1,940,528 333,061 11,469	\$1,650,348 259,478
Expenses, taxes and interest	\$2,285,058 182,303	\$1,909,826 158,100
Balance	\$2,102,755	\$1,751,726
EARNINGS OF HOLDING ASSOCIAT	ION ONLY	

12 Months Ended March 31— Dividends and other income Expenses and taxes. Interest	1950 \$1,902,157 168,354 13,948	1949 \$1,721,703 142,696 15,404
Net income Common dividends paid Convertible dividends paid  —V. 171, p. 1459.	\$1,719,855 1,371,307 236,869	\$1,563,603 1,371,300 118,434

## El Paso Electric Co.—Earnings—

Period Ended Mar. 31—		onth—1949	1950—12	Mos.—1949
Operating revenues		\$443,916	\$5,898,691	\$5,514,580
Oper. expenses & taxes		329,705	4,340,887	4,149,170
Other income (net)	\$122,078	\$114,211	\$1,557,804	\$1,365,410
	2,407	926	19,810	29,812
Gross income	\$124,485	\$115,137	\$1,577,613	\$1,395,221
Income deductions (net)	23,858	12,279	241,604	157,045
Net income	\$100,627	\$102,858	\$1,336,009	\$1,238,176
Preferred dividend requir	ements		67,500	67,500
Balance applic. to comm Earnings per share—381,5 —V. 171, p. 1885.	non stock & 994 shares_	surplus	\$1,268,509 \$3.32	\$1,170,676 \$3.06

## El Paso Natural Gas Co.—Stock All Subscribed for-

All of the 63,232 shares of \$4.25 convertible second preferred stock, series of 1950 (no par value—stated value \$100 per share), offered to common stockholders of record April 13, 1950, at \$102 per share, were subscribed for, leaving none to be placed by the underwriters headed by White, Weld & Co. Rights expired on April 28, 1950. See offering in V. 171, p. 1667.

## CONSOLIDATED INCOME ACCOUNT

ď.	Period End. Feb. 28— Operating revenues Oper. exps. & gen. taxes Exploration & develop- ment costs		\$2,363,709 1,438,839	\$29,036,198 20,718,714	,,
		1,511	436	379,332	7,181
1	BalanceOther income	\$712,807 35,627	\$924,434 14,576	\$7,938,152 457,588	\$9,947,820 76,351
	Gross income before Fed, income tax Income deductions Federal income tax	\$748,433 273,120 118,000	\$939,010 203,233 223,273		\$10,024,171 1,581,744
	Net income	\$357,314	\$512,503	\$4,285,309	\$5,640,705
		57,146	34,479	540,946	413,750
	Bal. for com. dividends and surplus	\$300,168	\$478,024	\$3,744,362	No.

The Commercial and Financial Chronicle (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 8, N. Y., REctor 2-9570. Herbert D. Seibert, Editor and Publisher; William Dana Seibert, President; William D. Riggs, Business Manager. Published twice a week [every Thursday (general news and advertising issue) with a statistical issue on Mondayl. Other as second-class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Park NOTE: On account of the functions in the function of Canada, \$38.00 per year. Other Countries, \$42.00 per year. MOTE: On account of the fluctuations in the rates of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

#### Ekco Products Co.-Develops New Process

A process which e.iminates the necessity or commercial bakers' "burning in" new baking pans has been introduced by National Glaco Chemical Corp., Chicago, Ill., a subsidiary.—V. 171, p. 1667.

#### Electric Power & Light Corp.—Exchange of Stock, etc.

Electric Power & Light Corp.—Exchange of Stock, etc. The holders of \$7 preferred, \$6 second preferred and common stock and stock purchase warrants were recently notified to present their holdings to Guaranty Trust Co., 140 Broadway, New York 5, N. Y., agent for exchange as provided in the Holding Company Act compliance plan. All scrip for fractional shares of common stock of Middle South Utilities, Inc., successor company to Electric Power & Light, or of United Gas Corp., issued in connection with the plan should be tendered to the exchange agent. Pursuant to the plan, on May 27, 1954, all certificates for shares of preferred stock, and all scrip dated May 27, 1949, not presented to the exchange agent, and on July 6, 1954, all certificates for shares of common stock, all options warrants and all scrip dated July 6, 1949, not presented, shall become null and vold.—V, 170, p. 105.

#### Electrolux Corp.—Earnings—

\*After all charges, including provision for Federal income tax.

-V. 170, p. 1913.

## Elizabethtown Consolidated Gas. Co.-Merger Ap-

The stockholders of this company and Perth Amboy Gas Light Co. on April 18 approved the proposed merger of the two companies. It is hoped to make the merger effective as of June 1, 1950.

On May 1, the New Jersey Board of Public Utility Commissioners approved the consolidation, which is to be effected through the issuance by the Elizabethtown company of not more than 8,985 shares of \$100 par common stock in exchange for all of the outstanding capital stock of the Perth Amboy company.—V. 171, p. 1567.

#### Emerson Radio & Phonograph Corp.—Stock Distribution-

Button—

Subject to approvel of stockholders at a special meeting to be held on May 29, 1950, an amendment to the certificate of incorporation will be filed on June 2, 1950, pursuant to which each share of capital stock, of \$5 par value, will be changed into two shares of capital \$70ck, of \$5 par value, by the distribution on June 23, 1950, of one additional share to holders of each share of record at the close of business on June 2, 1950.

The New York Stock Exchange directed that the capital stock be not quoted ex said distribution until further notice; and that all certificates delivered after June 2, 1950, must be accompanied by due-bills.—V. 171, p. 192.

## Equitable Gas Co., Pittsburgh, Pa.—Registers With SEC

ompany on May 23 filed a registration statement with the SEC \$3,000,000 of 20-year 3%% sinking fund debentures, due

March 1, 1970.

The debentures are part of an issue of \$17,500,000 of Equitable debentures owned by Philadelphia Co., which will receive all of the proceeds from the proceed sale. Philadelphia will offer the bonds for sale at competitive bidding.

Philadelphia Co. has applied to the SEC for authorization to sell not less than \$3,000,000 of the Equitable debentures; and the Commission has scheduled the application for hearing on June 6, 1950.

With the proceeds of the debentures sale, plus treasury cash, Philadelphia proposes to redeem and retire the presently outstanding 100,000 shares of its \$6 cumulative preference stock at the redemption price of \$110 per share.—V. 171, p. 2096.

## Froedtert Grain & Malting Co., Inc .- Partial Redemp-

The directors have authorized the selection by lot of 1,608 shares of the company's \$2.20 cumulative preferred stock (par \$50 per share) for redemption out of sinking fund moneys on June 30, 1950, according to Kurtis R. Froedient, President and Chairman of the Board. The shares will be redeemed at \$52 per share and accrued dividends. Payment will be made on and after May 29, 1950, by the Marine National Exchange Bank of Milwaukee upon presentation and surrender of the certificate or certificates representing the shares called for redemption.

#### Two Building Projects Under Construction-

Construction is progressing on two building projects at the Milwaukee plants of this company, Mr. Froedtert said on May 17.

The company is erecting a new plant for the production of specialty talts and a new two-story office building to house administrative fifices. Both structures are expected to be completed and in use by an. 1, 1951.—V. 171, p. 360.

## General Motors Corp.-Wage Agreement Reached

A five-year agreement has been reached by General Motors and the United Automobile Workers Union (CIO) with wages based on the continued application of the wage adjustment formula adopted by the parties two years ago.

The agreement, announced jointly on May 23, covers wages, pensions, insurance and union security and settles all economic and contract issues until May 29, 1955, and may not be reopened by either party before that date.

Major provisions of the new agreement are:

Major provisions of the new agreement are:

(1) Continuation without change of the cost-of-living allowal formula, established in the 1948 agreement, under which wages reviewed quarterly and adjusted in line with changes in the cosumers' price index of the U. S. Bureau of Labor Statistics.

(2) An annual improvement factor of four cents per hour to added to the base rate starting May 29, 1950, and four cents ad tional annually for the life of the agreement. This reflects recuition by the UAW-CIO and General Motors that high living standard depend upon technological advancements and the co-operative attitute of employees.

of employees.

(3) A sound, funded, non-contributory pension plan providing a minimum pension of \$100 per month, including Federal Social Security, for all employees under this agreement with 25 years of service. If pending legislation increasing Federal Social Security benefits becomes law, the cambined pension from General Motors and Social Security will exceed \$100 per month for the majority of employees, since General Motors' pension contribution to eligible employees will continue to be not less than \$1.50 per month for each year of service up to 30 years.

(4) Increased life insurance and sickness and accident benefits nder the General Metors' group insurance program at no additional set to employees. Also, General Motors will bear half the cost of ospitalization, and surgical coverage for the employee and his family,

(5) An amended union security provision reflecting the vote on this question by a substantial majority of GM employees represented by the UAW-CIO who purticipated last February in government-supervised elections under the Taft-Hartley law.—V. 171, p. 1993.

## General Steel Products Corp. (Nev.)-Stock Offered-The corporation in April publicly offered to residents of Nevada 150,000 shares of capital stock at par (\$1 per share) in blocks of 200 shares.

The net proceeds will be used as operating capital for the purpose of commencing operations of the corporations, including the securing or building of a suitable manufacturing plant and office necessary for production requirements at Las Vegas, Nevada, and the purchase of materials and supplies to commence production on the company's new "Nelson" patented tubular safetly chassis trailers.

The corporation halfs I patents and copyrights on the new terior tubular safety charsis frame, for automobiles, trucks and allers.—V. 171, p. 1667.

(B. F.) Goodrich Co. (& Subs.)-Earnings

Balance of income\_\_\_\_\_ Per share of common stock\_\_\_\_ \_V. 171, p. 1667. \$5,332,445 \$3.69 \$3,720,933 \$2.45

## - Exchange Plan Ap-

Graham-Paige Motors Corp. — Exchange Plan Approved by Securities and Exchange Commission—
The SEC on May 18 announced the issuance of an order granting an application of this corporation for permission to issue a maximum of 674,865 shares of its common stock in exchange for outstanding 5% cumulative preferred stock A and 5% cumulative convertible preferred stock.

stock.

The number of common shares to be issued in exchange for the preferred will depend upon the closing market price for the common stock on the New York Stock Exchange on the day prior to the initial offering date, but is expected to range from 14 to 18 shares for the preferred stock A and from 7 to 9 shares for the convertible preferred.—V. 171, p. 1886.

(W. T.) Grant Co.—Stock Offered to Employees—
The company is offering approximately 82,000 shares of common stock for subscription by employees and officers (under the stock purchase plan approved by the stockholders on April 18) at \$27 per share if subscribed for prior to June 1, 1950. Thereafter, the price will be equal to the average sale price for the stock on the New York Stock Exchange during the calendar month preceding execution of the purchase contract, but not more than the closing sale price for such month, nor less than \$22 per snare.—V. 178, p. 1993.

Grayson-Robinson Stores, Inc.—Private Loan—
It was reported recently that the corporation has placed privately with the Prudential Insurance Co. of America an issue of \$500,000 5% serial notes.

The proceeds will be used for new equipment.—V, 171, p. 1993.

The proceeds will be used for new equipment.—V. 171, p. 1993.

Great Lakes Utilities Co.—Distribution—

In a published notice dated April 20, holders of the following voting trust certificates for the company's common stock, scrip certificates for Allied Gas Co. common and first and refunding 6% series 1927. bonds and 6% debentures, matured 1940, of National Public Utilities Corp, were notified that the Pennsylvania Co. for Banking & Trusts, Philadelphia, Pa., as distributing agent under the amended plan of Great Lakes Utilities Co., dated March 1, 1942, has sold all shares of Allied Gas common reserved under said plan for exchange for outstanding certificates.

Out of the proceeds of such sale, the holders of voting trust certificates are entitled to receive \$1.13 for each common share of Great Lakes Utilities and holders of scrip certificates are entitled to receive \$1.13 for each common share of Allied Gas. Also, holders of above-mentioned securities of National Public Utilities are entitled to receive under the amended plan.

Holders of voting trust and scrip certificates and securities of National Public Utilities which they were entitled to receive under the amended plan.

Holders of voting trust and scrip certificates and securities of National Public Utilities, with the appurtenant coupons) to the Pennsylvania Co. for Banking & Trusts, 15th and Chestnut Sts., Philadelphia 1, Pa., to receive the distribution.

All rights of such holders have ceased and right to receive above cash will expire April 20, 1952.—V. 171, p. 557.

#### Great Plains Development Co. of Canada, Ltd.-Notes

Public offering in the form of units of \$10,000,000 (Canadian) notes and 500,000 shares of capital stock of this company was made April 14 in the United States by a group of investment firms headed by Dominick & Dominick and Kidder, Peabody & Co., and concurrently in Canada by a group headed by James Richardson & Sons. Priced in the United States at \$909.09 (U. S. dollars) per unit, each unit consists of a note in the principal amount of \$1,000 (Canadian), a non-detachable subscription warrant for 50 shares of capital stock together with 50 shares of capital stock. The offering was heavily oversubscribed.

The notes, dated April 1, 1950 and due April 1, 1965, carry interest rates ranging from 1% for two years to 4% after April 1, 1955. The subscription warrant entitles the holder to subscribe for 50 shares of the capital stock at \$10 per share, payable in cash or notes and may be exercised at any time up to and including April 1, 1965 unless the note to which attached has been called. In the event that the note has been called, the subscription warrant is exercisable at any time within a period of two years from the note redemption date, but in any event not later than April 1, 1965. The stock has a par value of \$1. (Canadian) per share.

The Central Hanover Bank & Trust Co., New York, N. Y., is trustee for the notes.

PROCEEDS—From the sale of the units will be held as general funds of the company. From \$1,000,000 to \$2,000,000 may be used in the first two or three years in farmout drilling.

COMPANY—Incorporated in Canada on March 15, 1950. Intends to engage generally in the business of prospecting for, acquiring and developing oil and natural gas reserves in the Canadian provinces of Alberta, Saskatchewan and possibly British Columbia and Manitoba.

CAPITALIZATION—Securities outstanding upon completion of this mancing consist of the \$10,000,000 of notes and 558,342 shares of apital stock.

capital stock.

UNDERWRITERS—The underwriters named below agreed seve and not jointly, to purchase and the company agreed to sell, notes and the attached subscription warrants in the principal am and the shares of capital stock in the number set forth below optheir respective names:

United States Underwriters— Notes

	Dominick & Dominick	\$1,500,000		75,000	
	Kidder, Peabody & Co	1,500,000		75,000	
	Laurence M. Marks & Co.	400,000	17 49	20,000	
	Shearson, Hammill & Co	275,000	10	13,750	
	Spencer Trask & Co	275,000	1. 1.	13,750	٠
,	Ball, Burge & Kraus	250,000		12,500	,
	F. S. Smithers & Co	250,000	V 1	12,500	
	G. H. Walker & Co	200,000	11	10,000	0
	Ingalls & Snyder	150,000		7,500	
۰	Clement A. Evans & Co., Inc.	100,000	*	5,000	
	Moore, Leonard & Lynch	100,000	1.5	5,000	
í	Canadian Underwriters-				
	James Richardson & Sons	1,250,000	5	62,500	
	Dominick Corp. of Canada	1,250,000		62,500	
	Wood, Gundy & Co., Ltd	1,250,000	5 OK	62,500	
	Mills, Spence & Co., Ltd	1,250,000		62,500	
	_V 171 p 1568.				

Green Mountain Power Corp.—Purchase Offer—
Central Vermont Public Service Corp. has offered to acquire the company's assets in exchange for common stock on the basis of four shares of Central Vermont common stock for each of the Green Mountain Power 46,264 shares of preferred stock outstanding, it was recently stated. Whether the acquisition would take the form of a purchase of assets or a merger had not been decided, it was explained. The Green Mountain company has on file with the SEC a plan under which that company's funded debt would remain unchanged and the outstanding common stock held by its parent company, the New England Electric System, would be canceled without participation. Green Mountain Power would authorize 350,000 shares of \$10 par common stock entitled to sole voting power.—V. 171, p. 1261.

Greyhound Corp.—Divestment Order—

The ICC on April 11 ordered the Pacific Greyhound Lines, a subsidiary, to divest itself of all interest in Geronimo Lines, Inc., of Albuquerque, N. M. The directive was issued in rejecting an application by Pacific Greyhound Lines for permission to become sole owner of Geronimo's stock and to merge its operating rights.

The Commission said an investigation showed Pacific Greyhound acquired 100 shares of Geronimo's total 300 shares of stock in Oct., 1947, and thereby obtained control of the smaller company without the consent of the ICC. The Commission said consolidation of the companies would not be in the public interest and the two must be divorced.—V. 171, p. 2097.

## Hale Bros. Stores, Inc.-Offer of Exchange

See Broadway Department Stores, Inc. above.-V. 170, p. 884.

#### (The) Hallicrafters Co.-Introduces New Tuner-

The technique of "printing" an electronic circuit instead of using wire is now being applied to television receivers for the first time, according to William J. Halligan, President. This fact was made known by the introduction on May 18 of Hallicrafters' new "Dynamic Tuner," which uses a photographically "printed" circuit.—V. 170.

#### Hilton Hotels Corp.—Earnings—

Quarter Ended March 31— Gross revenues Profit before income taxes Provision for income taxes	1950 \$11,368,610 1,790,389 647,171	1,690 OR:
Net profit Common shares outstanding Earnings per common share *After deducting a net loss of \$178,923, or 12	\$1,143,218 1,515,677 \$0.72	1,524,06

ing from the sale of property.

ing from the sale of property.

NOTES—The equity of the corporation in the earnings of the May-flower Hotel Corp, and the Hotel Waldorf-Astoria Corp, in the three months ended March 31, 1950, totaled \$285,588, or an additional 19 cents per share on Hilton common stock. In the same months of 1949 the equity in the Mayflower earnings was \$123,112, or eight cents a share on Hilton common. At that time Hilton Hotels had no interest in the Waldorf-Astoria.

Additional purchases this year brought holdings of Hilton Hotels Corp. in Hotel Waldorf-Astoria common stock to 211,688 shares on March 31, 1950, Mr. Hilton said. This represents 57.83% of the outstanding Waldof-Astoria stock.—V. 171, p. 103.

#### Holly Sugar Corp.—Earnings—

Year Ended March 31— 1950	1949
Sales \$40,469,134	\$43,986,402
Profit before income taxes 2,982,675	2,523,585
Provision for Federal and State income taxes 1,220,000	1,630,000
27-41	44
Net profit\$1,762,675	\$1,493,585
Preferred dividends paid 264,094	165,384
Common dividends paid 500,000	500,000
Common shares outstanding 500,000	500,000
Earnings per common share \$3.00	\$2.66
—V. 170. p. 787.	

Holy Family Church, Mason City, Iowa—Bonds Offered —B. C. Ziegler & Co. on May 23 publicly offered \$400,000 of first mortgage serial bonds, dated May 1, 1950, and due semi-annually from Jan. 1, 1952, to and including July 1, 1965, and bearing interest ranging from 2¼% to 3¼%, according to maturity.

The bonds are secured by a first mortgage lien on property valued at \$1,088,952.

#### Honolulu Oil Corp. (& Subs.)-Earnings-

Three Months Ended March 31— Gross operating income————————————————————————————————————	1950 \$5,208,871 1,878,559	1949 \$6,334,594 2,851,495	
Federal income taxes	468,000	589,000	
Net income	\$1,410,559 \$1.50	\$2,262,495 \$2,41	
Earnings per common share	\$1,50	92.12	

(Joseph) Horne Co. - Common Stock Offered - The (Joseph) Horne Co.— Common Stock Offered—The First Boston Corp. heads a group of underwriters which on May 25 offered 32,500 shares of common stock (no par) at \$30 per share. An additional 5,962 shares are being offered by the company to personnel of Joseph Horne Co. All of the shares were acquired by the company from The Union National Bank of Pittsburgh, executor under the will of Joseph Horne.

PROCEEDS—Will be used to reimburse the company for the cost of the shares and any balance will be added to the general funds.

BUSINESS—The company conducts a department store business, begun in 1849 by Joseph Horne, and has its main store in Pittsburgh. One of the three leading department stores in that city, the company has a branch store at Mt. Lebanon opened in 1945 and plans to open another branch in the Whitehall-Brentwood district of Allegheny County in 1951.

EARNINGS—For the fiscal year ended Jan. 31, 1950 consolidated net sales of the company and its subsidiary were \$50,392,950, and reported earnings per share were \$4.40. Dividends have been paid on the common stock every year for the last ten years, including payments of \$1.50 per share for each of the past four years.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
	3% unsecured promissory note due Oct. 1, 1964\$5,000,000	\$5,000,000
,"	Common stock, no par value 325,000 shs.	*304,668 shs.
	*Assuming employees purchase all of the 5,962 to them.	shares offered

UNDERWRITERS—The names of the several underwriters and the respective numbers of shares of common stock of the company to be purchased by each of them from the company, are as follows:

		Shares	of the first terms of the second	Shares
١.	The First Boston Corp	11.000	Chaplin & Co	2.000
	A. E. Masten & Co	4.500	Kay, Richards & Co	2,000
	Moore, Leonard & Lynch	4.500	McJunkin, Patton & Co	2,000
	Singer, Deane & Scribner_	4,500	Reed, Lear & Co	2,000
	-V. 171, p. 1993.	7 7 76 *		

Hudson Bay Mining & Smelting Co., Ltd.-Earnings 3 Mos. End. Mar. 31— 1950 1949 1948 1947
Estimated net earnings \$2,877,488 \$4,135,385 \$3,552,241 \$2,800,743
Per share \$1.04 \$1.50 \$1.29 \*After deducting all operating costs, including administration, depreciation and depletion and estimated income taxes. §On 2,757,973 shares.—V. 170, p. 2130.

Hudson Pulp & Paper Corp.—Partial Redemption-Corporation will redeem on July 1, 1950, through operation of the sinking fund, \$652,000 of its 3½% sinking fund debentures, due July 1, 1966. Payment in the principal amount of the debentures plus interest accrued to the redemption date will be made at The Chase National Bank, New York City.—V. 171, p. 360.

#### Indiana Gas & Chemical Corp. (& Subs.)—Earnings 1949 1948 \$1 153 258 \$1 103 771 Quarter Ended March 31-

Production sales and oper, revenues Manufacturing and oper, expenses	\$1,122,963 \$1,153,258 775,565 751,943	757.192
Maintenance and repairs	59,944 60,037	63,667
Administrative and selling expenses	52,007 42,653 8,066 7,697	7 760
State and Federal taxes other than Federal income	32,818 29,101	The second secon
Net income	\$194,563 \$261,824 87,199 81,868	76,200
Net income before Fed. inc. taxes	\$107,364 \$179,955	\$115,883

Indiana & Michigan Electric Co.—Registers With SEC

Indiana & Michigan Electric Co.—Registers With SEC The company on May 19 filed a registration statement with the SEC covering \$20,000,000 of first mortgage bonds, series due 1980, to be offered for sale at competitive bidding. The company proposes to issue to its parent, American Gas and Electric Co., prior to or concurrently with the bond sale, an additional 45,000 shares of common stock for a cash consideration of \$7,000,000. The net proceeds from the sale of the bonds and additional common stock will be applied to the prepayment, without premium, of the then outstanding notes payable to banks issued for construction purposes, and the balance will be used for property additions and betterments. The company's 1950-1951 construction expenditures are estimated at \$40,526,000. Bank notes now outstanding total \$6,000,000; and it is expected that not to exceed \$3,000,000 additional notes will be issued prior to June 15, 1950.—V. 171, p. 2017.

Inter-Mountain Telephone Co.-Additional Data-Of Inter-Mountain Telephone Co.—Additional Data—Of the 95,000 shares of common stock-voting offered to common stockholders of record March 31 at par (\$10 per share), a total of 90,179 shares were purchased in the exercise of the subscription warrants at the aggregate subscription price of \$901,790. Rights expired on April 26. The balance of 4,821 shares not subscribed for in the exercise of the subscription warrants, together with 9,524 shares which were purchased for the account of the underwriters in the exercise of subscription warrants, or a total of 14,345 shares, were offered May 1 for the account of the several underwriters at \$11 per share, or a total price to the public of \$157,795 in respect of such 14,435 shares.

PROCEEDS—The company intends to apply the proceeds from the

PROCEEDS—The company intends to apply the proceeds from the sale to reduction, or to payment and discharge, of amounts owing by the company on the short-term note of the company to The First National Bank of Atlanta, Ga., and to use any remainder for general corporate purposes, including extensions, additions and improvements to the company's telephone plant.

CAPITALIZATION, GIVING EFFECT TO NEW FINANCING

First mortgage sinking fund bonds— Authorized	Outstanding
Series A 3%, due June 1, 1972 *	\$978,000
Series B 3%, due Dec. 1, 1976	389.000
Series C. 3½%, due April 1, 1970 *	744.000
Other long-term debt \$29,000	29,000
Capital stock (par \$10 per share):	
Pfd. 6% non-cum, stock — non-	
matter (mantistration)	1 22/2

Pfd. 6% non-cum. stock—non-voting (participating).

Stock—voting — 35,000 shs. 35,000 shs. 2285,000 shs. 400,000 shs. 1285,000 shs. 1285,000 shs. 280,000 shs. 280,000 shs. 280,000 shs. 35,000 shs. 35,000 shs. 280,000 shs. 280,

underwritten.

UNDERWRITERS—The underwriters named below have agreed severally and not jointly to purchase from the company at \$10 per share and in the percentages set opposite their respective names, so many of the 52,224 shares of common stock offered to certain stockholders as shall not be subscribed for by such stockholders or their assigns:

Courts & Co	47%
Equitable Securities Corp.	20%
Mason-Hagan, Inc.	11%
Scott, Horner & Mason Inc.	8%
Clement A. Evans & Co. Inc.	8%
The Robinson-Humphrey Co.	6%
V. 171, p. 2097.	0 70

## International Nickel Co. of Canada, Ltd. (& Subs.)-

Net salesCosts and expenses	\$47,392,082		1948 \$45,667,328 27,525,636
Operating profitOther income	\$15,890,494 266,530	\$22,130,451 306,231	\$18,141,692 280,327
Total income Depreciation and depletion Retirement system Prov. for taxes based on income	2,189,623 539,530		2,006,327 762,415
Net profit Earned surplus beginning of period			\$10,415,705 89,518,739
Total surplus Preferred dividends Common dividends	\$107,027,998 483,475 5,831,267	483,475	483,475
Earned surplus end of period	\$100,713,2568 \$0.54	\$103,984,631 \$0.84	\$93,619,702 \$0.68

International Utilities Corp. — Debentures Offered—Public offering of \$4,000,000 3½% convertible debentures, Zue May 1, 1965, was made on May 26 by an underwriting group headed by Butcher & Sherrerd at 100%, plus accrued interest.

The debentures are convertible into common stock up to and including April 30, 1960, at prices ranging from \$22.22 a share to \$30 a share, according to the period in which the debentures are converted. \$30 a share, according to the period in which the debentures are converted.

The proceeds are to be used to pay bank loans and for working associated with Butcher 5. Ch.

capital.

Associated with Butcher & Sherrerd in the underwriting are Kidder,
Peabody & Co.; Allen & Co.; Equitable Securities Corp.; Harris, Hall
& Co., Inc.; G. H. Walker & Co.; Wood, Gundy & Co., Inc.; W. C.
Pitfield & Co., Inc. and Watson & White.—V. 171, p. 1994.

Interstate Power Co. — Bonds Offered—Halsey, Stuart & Co. Inc. on May 24 publicly offered \$3,000,000 first mortgage bonds, 3% series due 1980, at 102½%, plus accrued interest. The firm was awarded the issue at competitive sale May 22 on a bid of 101.909%.

Five other bids for the bonds as 3s were received, viz.: Merrill Lynch, Pierce, Fenner & Beane, 101.429; Lehman Brothers, 101.2599; White, Weld & Co., 101.099; Smith, Barney & Co., 101.08; and Salomon Bros. & Hutzler, 100.35779.

The bonds are redeemable, at the option of the company, at prices ranging from 106¼% to 100%. Through an improvement and sinking fund provided for the issue, the bonds are redeemable at prices ranging from 103½% to 100%.

Common Stock Offered—Public offering of 275,000 additional shares of common stock was made on May 24 by Blyth & Co., Inc. The stock is priced at \$9.25 per share and was awarded to the investment firm at competitive sale on May 22 on its bid of \$8.91 per share.

Competing bids for the additional common were: Merrill Lynch, Pierce, Fenner & Beane and Kidder, Peabody & Co. (jointly), \$8.725; Harriman Ripley & Co., Inc., \$8.705; Smith, Barney & Co., \$8.63; and Lehman Brothers, \$8.489.

Preferred Stock Offered — An underwriting group headed by Smith, Barney & Co., on May 24 offered to the public 100,000 shares of 4,70% cumulative preferred stock (par \$50) at \$51.50 per share, plus accrued dividend.

PROCEEDS—Net proceeds from this offering, together with funds

received from the sale of \$3,000,000 first mortgage 3% bonds due 1980 and 275,000 shares of common stock will be used by the company, to the extent necessary, for the redemption of \$5,000,000 outstanding first mortgage 4½% bonds due 1978 and \$2,400,000 of 3% collateral promisory notes held by banks. The balance of net proceeds will be used for the company's construction program.

BUSINESS—The company, primarily an electric operating public utility, owns property in northern and northeastern Iowa, southern Minnesota and southeastern South Dakota. It also distributes manufactured gas in Clinton, Iowa; furnishes natural gas and steamheating service in Albert Lea, Minn.; and operates a bus system in Dubuque, Iowa. A subsidiary, Interstate Power Co. of Wisconsin, distributes electricity in southwestern Wisconsin while another subsidiary furnishes, electric and bus service in East Dubuque, III.

UNDERWRITERS FOR PREFERRED STOCK—The name of each of the purchasers of the new preferred stock and the number of shares of new preferred stock to be purchased by each are set forth in the table below.

Smith, Barney & Co	10.100	Carl McGlone & Co., Inc	800
A. C. Allyn & Co. Inc.	5,000	E. W. & R. C. Miller & Co.	1,000
Arthurs, Lestrange & Co.	1,000	Mulaney, Wells & Co	1,000
Robert W. Baird & Co. Inc.		Newhard, Cook & Co	
Barrett & Co.	800	The Chi. Cook & Co	2,000
Blunt Elis & Simmons		The Ohio Co	1,700
H M Bullachu & G	1,000	Reinholdt & Gardner	1,500
H. M. Byllesby & Co. (Inc.)	1,700	Riter & Co	2,000
Chiles, Huey Co.	2,000	L. F. Rothschild & Co	2,500
Julien Collins & Co.	1.500	Shields & Co	3,500
Eastman, Dillon & Co	7.000	Sills, Fairman & Harris.	0,000
Estabrook & Co.	2,500	Inc.	1,500
Farwell, Chapman & Co		F. S. Smithers & Co	
Hayden, Stone & Co	2.500		2,500
Hornblower & Weeks		Starkweather & Co	1,700
Indianapolis Bond & Share	5,000	Stone & Webster Securities	
Corn		Corp.	7,000
Corp.	1,000	Stroud & Co., Inc.	2,000
Janney & Co	1,000	Union Securities Corp.	7,000
A. M. Kidder & Co	1,700	White, Weld & Co	7,000
	5,000		,
—V. 171, p. 2097.			
p. 2001.	Action to the second		

Harriman Ripley & Co. Preferred Stock Offered—Harriman Ripley & Co. Inc. and Merrill Lynch, Pierce, Fenner & Beane on May 24 jointly offered 50,000 shares of 4.20% cumulative preferred stock (par \$100) at 102.439 per share, plus accrued dividends. The group was awarded the issue at competitive sale May 22 on a bid of 100.949%.

Other bids received for preferred shares with a \$4.20 dividend were: Equitable Securities Corp., \$100.765; A. C. Allyn & Co., Inc., \$100.69; White, Weld & Co., \$100.669; and Lehman Brothers, \$100.4099. Kidder, Peabody & Co. and Blyth & Co., Inc. (jointly), bid \$100.53 for these shares with a \$4.25 dividend.

The new preferred stock is redeemable at the option of the company at prices ranging from 107.439% to 103.439%, plus accrued dividends.

PROCEEDS—Proceeds from the sale, together with other funds, will be used by the company to pay off \$1,700,000 temporary bank loans and to provide part of the funds required for the construction or acquisition of improvements, extensions and additions to the company's property.

COMPANY—Incorporated in 1901 under the name of Sloux City Gas & Electric Co.; the present name was adopted last year. The company is engaged in the production and sale of electricity in western and north central Iowa, the sale of steam and the manufacture and sale of gas which is enriched with natural gas and oil. The company proposes in 1950 to convert its manufactured gas system to straight natural gas.

## CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

First mortgage bonds—	Authorized	Outstanding
O'S CONTROL GARGE DONGS-	The state of the s	The state of the s
23/4 % series due 1976		\$13,750,000
3% series due 1977	384 7 1 1 € No. 15 70	3,500,000
31/4 % series due 1978.		3,000,000
23/4 % series due 1975		7,920,000
3% series due 1978		1,000,000
fNotes	\$2,200,000	500,000
Cumulative preferred stock (\$100 par)-		
3.90% cumulative preferred stock	38,000 shs.	38,000 shs.
3.75% cumulative preferred stock	42,500 shs.	42,500 shs.
4.20% cumulative preferred stock		
2.20 % committee, breferred, 200CK	50,000 shs.	
Common stock (\$5 par value)	2,500.000 shs.	1,200,982.2 shs.
*Unlimited as to aggregate principal as	mount but limit	ed by property

\*Unlimited as to aggregate principal amount but limited by property, earnings and other provisions of the indenture securing these bonds. The remaining five of these notes are each in the principal amount of \$100,000, are payable to the order of The Commercial National Bank & Trust Co. of New York, are dated June 24, 1946, bear interest at the rate of 14% per annum and mature, serially one each six months beginning June 24, 1950. Payment of all of said notes may be anticipated at any time:

The remaining 59,500 shares are unissued and have not been designated as to series.

UNDERWRITERS—The name of each principal underwriter of the new preferred stock, together with the number of shares of new preferred stock underwritten, are as follows:

Shares

(2) St.	Shares
Harriman Ripley & Co., Inc.	25.000
Merrill Lynch, Pierce, Fenner & Beane	25,000
-V. 171 p. 2098	20,000

## Kansas City Power & Light Co.—Registers With SEC

The company on May 19 filed a registration statement with the SEC covering \$15,000,000 of first mortgage bonds, series due 1980, to be offered for sale at competitive bidding.

The company proposes to apply the proceeds from the sale of the bonds to finance, in part, its construction program, to pay off and retire \$4,822,500 of 2% notes, and to reimburse the company in part for construction expenditures heretofore made.

The stockholders will vote June o on a proposal to increase the bonded indebtedness by \$15,000,000,

It is estimated that the company's construction program, to be completed by 1952, will cost approximately \$43,000,000.—V. 171, p. 1994.

#### Kansas Power & Light Co.—Partial Redemption-

A total of \$100,000 outstanding first mortgage bonds, 27% series, due July 1, 1979, have been called for redemption on June 19, next, at 101.48% plus accrued interest. Payment will be made at the Harris Trust & Savings Bank, 115 West Monroe St., Chicago 90, Ill., or, at the option of the holder thereof, at the Bankers Trust Co., 16 Wall St., New York 5, N. Y.—V. 171, p. 464.

#### Kern County Land Co.-Secondary Offering-

Dean Witter & Co. on April 14 made a secondary offering of 10,300 hares of common stock (par \$5) at \$47.50 per share, less a dealer's oncessions of 90 cents per share. It was quickly completed.—V. 171,

#### Knott Hotels Corp. (& Subs.) - Earnings-

Three Months' Period Ended March 31— Gross income Operating costs (incl. wages, etc.)	1950 \$4,870,942 4,410,729	1949 \$5,084,569 4,565,136
Gross profit Depreciation, buildings, etc. Estimated income taxes	\$460,213 180,853 98,600	\$519,433 180,349 118,679
Profit after income taxes *Minority stockholders' equity	\$180,760 2,350	\$220,405 855
Net income  *Earnings per common share  *In the net less of consolidated subsidiaries, stock-spilit in March 1950 - W 171 n 1994	\$183,110 \$0.53 †Adjusted	\$221,260 \$0.64 for 2-for-1

## Lackawanna & Wyoming Valley RR .- Protective Com-

J. L. Bradford, the ICC examiner, in April recommended that W. C. Schallitz, E. J. Coughlin, J. M. McGrata and Harold Barnett be authorized to continue as a committee to represent ho.ders of first mortgage 5% bonds due 1951, in reorganization proceedings. The ICC recently authorized J. W. Healy and J. J. Duane, Jr. to serve like function.

#### Trustees' Certificates Approved-

The ICC on April 5 authorized the company to issue not to exceed 00,000 of trustees' certuicates of indeptendess for cash.—V. 171, 1887.

## Lake St. John Power & Paper Co., Ltd.—Earnings-

Net operating profit. 1950 1949 1948
Net operating profit. \$447,398 \$306,030 \$510,097
\*After all charges, including provision for depreciation, depletion and income taxes.—V. 170, p. 2332. Quarters Ended March 31—
\*Net operating profit

#### Lakey Foundry & Machine Co.-Earnings-

Six Months Ended April 30—	1950	1949
Net salesCost of products sold	\$4,529,558 4,043,096	\$7,933,086 6.665.514
Depreciation.	83,543	87,421
Selling and administrative expenses	131,737	202,613
Balance .	\$215,173	\$983,538
Other income, less other expenses	19,391	16,738
Earnings before Federal taxes on income Federal taxes on income (estimated)	\$255,070	\$1,000,276 381,000
Net earnings	\$145,070	\$619.276
Common shares outstanding	490,338	490,338
Earned per share—V. 171, p. 1150.	\$0.30	\$1.26

Lincoln Telephone & Telegraph Co.—Bonds Placed Privately—Harris, Hall & Co. (Inc.) on May 23 placed privately \$1,000,000 first mortgage 234% bonds, series A, due Jan. 1, 1976, at 100% and accrued interest.—V. 171,

#### Lone Star Cement Corp. (& Subs.) - Earnings-

3 Months Ended March 31— Sales		1943 \$12,650,931	1948 \$9.594,705
Manufacturing and shipping costs	<b>413,404,003</b>	\$12,000,931	\$9,594,705
and cost of purch, cement sold.	7.818.646	7,532,487	6.258,817
Selling and administrative expense_	1,134,07	1,134,323	1,045,324
Prov. for depreciation and depletion	500,207	500,043	420,052
Operating profit	\$3,787,893	\$3,464,075	\$1,870,512
Miscellaneous income	128,557		138,771
Total income	\$3,913,450	\$3,575,415	\$2,009,283
Provision for taxes (other than Fed.			4.4
income taxes)	800,283	731 705	399,890
Provision for Federal income taxes_	897.213	834.625	519,568
Miscellaneous charges		227,367	176,089
*Reserve for contingencies	100,000	175,000	
Net profit	\$1,863,056	\$1,586,718	\$913.736
Net profit per share (948,597 shares			
outstanding)	\$1.97	\$1.67	\$0.96
*Special provision against decline	in foreign e	xchange rate	es.—V. 171,

Three Months Ended March 31— Operating income Operating expense	1750 \$5,715,038 5,366,499	1949 \$6,283,424 5,815,249
Operating incomeOther income	\$348,539 7,789	\$468,175 19,089
Total	\$356,328 189,604	\$487,264 255,078
Net income	\$166,664 \$0.15	\$232,186 \$0.21

1	Louisiana Power	& Light (	Co.—Earn	ings-	Target a market
A	Period End. Feb. 28— Operating revenues Oper. exps. and taxes	\$1,524,113	\$1,689,303	\$13,694,664	Mos.—1949 \$18,970,316 16,083,817
	Net oper, revenues Other income (net)	\$258,013 6,051	\$273,265 70	\$2,980,644 67,874	
	Gross income Interest and other de- ductions (net)	\$264,064 65,410	\$279,335 68,666	\$3,048,518 775,589	\$2,955,741 813,157
	Net income Dividends applic. to pfd.	\$197,654 stock for the		\$2,272,929 356,532	\$2,142,584 356,532
1.	Balance			\$1,916,337	\$1,786,052

Registers With SEC-

See Middle South Utilities, Inc., below .- V. 171, p. 2098.

#### Louisville Gas & Electric Co. (Kv.) (& Subs.) - Earr

Louisville Gas &	THE COURSE OF	Ju. (113.)	(de Subs.	/-Lains.
Period End. Mar. 31-		los.—1.49		Aos.—1949
Operating revenues Oper. exps. and taxes	\$8,404,981 -6,605,968	\$7,557,964 5,793,791	\$27,934,430 20, 95,518	\$27,087,544 21,230,601
Net oper income	\$1,79±,013 Dr2,115	\$1,79±,203 71,954	\$0, 3d,912 89,773	\$5,855,943 493,665
Gross incomeIncome deducts. (net)	\$1,796,838 365,422	\$1,860,157 475,652	\$7,028,685 2,331,404	\$6,350,608 1,874,493
Net income5% cumul, prefd. divs.	\$1,431,476	\$1,390,505	V X	\$4,476,115
(\$100 par) 5% cumul. prefd. divs.		25,000	n8 +	100,000
(\$25 par)	244,005	244,004	976.019	
Common dividends	526,500	480,916	1,969,249	1,736,643

(R. H.) Macy & Co., Inc.—To Place Stock Privately—Jack I. Straus, President, announced on May 26 that the directors on May 24 had approved an arrangement which provides for the sale of 100,000 shares of 4% cumulative preferred stock, series B (par \$100) to The Prudential Insurance Co. of America and the Metropolitan Life Insurance Co. for \$10,000,000.

Insurance Co. for \$10,000,000.

The sale of such stock without the issuance of rights to common stockholders is subject to the approval of the stockholders at their next annual meeting, to be held Nov. 14, 1950.

The stock to be issued represents a portion of the 500,000 shares of preferred stock previously authorized. Of this amount, 165,600 shares were issued on Aug. 1, 1944 as a dividend on the common stock in the form of 44% cumulative preferred stock, series A, par value \$100 per share.

In the interim, the two insurance companies have advanced to Macy's \$10,000,000 against notes maturing on or before Dec. 28, 1950, the final date on which it is contemplated the preferred stock will be delivered in exchange for the notes.

This financing, which was arranged through Lehman Bros. is for the purpose of replenishing working capital which was temporarily reduced to meet the requirement of the expansion and improvement program of the past five years.—V. 170, p. 2333.

#### Marathon Corp. (& Subs.) - Earnings-

Six Months Ended April 30—	1950	1949
Net sales	\$30,463,313	\$29,125,462
Net earnings after income taxes	2,678,641	2,324,920
Common stock outstanding	1,300,000	1,300,000
Earnings per common share	\$1.97	\$1,70
V. 171, p. 950.		

#### Marine Midland Corp.—Earnings-

(Incl. its constituent banks, trust companies and affiliate)

Quarter Ended March 31-	1950	1949	
*Net operating revenues	\$1,334,623	\$1,373,252	
Common shares outstanding	5,600,000	5,600,000	
Earnings per common share	\$0.24	\$0.24	

\*After contingent provision for taxes of \$850,500 in 1950 and \$887,800 in 1949.

m 1949.

NOTES—These earnings are adjusted to minority interest as reported to the New York State Stock Exchange.

Dividends received by Marine Midland Corp., the parent company only, during the first three months of 1950 from its constitutent banks and trust companies, plus its other income, less its expenses and a contingent provision of \$50,000 for taxes for the period, were \$611,961 or 11 cents a share. This compares with \$465,427 for the same period of 1949.—V. 170, p. 2300.

Marion Water Co. - Securities Placed Privately-On May 12, 1950, the company issued and sold \$1,250,000 of first mortgage bonds, series A, 2\%, due May 1, 1980, and 4,000 shares of cumulative preferred stock, series A 4%, such securities being sold to institutional investors series A

4%, Such securities being sold to institutional investors. On the same date, the company called for redemption on June 12, 1950, all of its outstanding first mortgage bonds, series A, 3%%, and called for redemption on July 1, 1950, all of its outstanding shares of 7% preferred stock. The redeemed bonds were owned by an institutional investor, but the preferred stock was owned by the public. Immediate payment of the full redemption price of \$110 per share plus accrued dividends amounting to \$1.75 per share will be made upon presentation and surrender of preferred stock certificates at the Fidelity-Philadelphia Trust Co., 135 South Broad St., Philadelphia 9, Pa.—V. 151, p. 2050.

## Massachusetts Mutual Life Insurance Co.—New Pres.-

Leland J. Kalmbach, Vice-President and a director since 1948, has been elected President to succeed the late Alexander T. Maclean.—V. 171, p. 2098.

#### Master Electric Co.—Earnings—

Quarters Eng. Mar. 31-	1950	1949	1948	1947	
Net sales	\$2,709,069	\$2,579,234	\$3.946.562	\$3,650,468	
Profit after charges	404,615	225,695	961.247	801.835	
Prov. for decline in mar- ket value of inven	1927			150.000	
Federal income taxes	153,750	85,750	365,300	304,700	
Net profit	\$250,865	\$139,945	\$595,947	\$347,135	
No. of capital shares	499,864	499,864	499,864	249,932	
Earned per share	\$0.50	\$0.28	\$1.19	\$1.39	
-V. 170, p. 2026.		Par I			

#### May Department Stores Co. (& Subs.) - Earnings-

Year Ended Jan, 31—	1950	1949
	1.\$	\$.
Net sales	392,915,446	407,266,466
*Net earnings	. 18,092,371	19,650,653
Common shares outstanding	335,502	342,004
Earnings per common share	\$5.79	\$6.52
*After provision for income tower and wines	the Interior	

\*After provision for income taxes and minority interest.

NOTE—Total current assets as of Jan. 31, 1950, amounted to \$124, 919,368 and current liabilities were \$38,146,690, a ratio of 3.27-to-1 compared with a ratio of 2.98-to-1 at the beginning of the year.

Holdings of cash and government securities aggregated \$32,426,721, against \$31,089,867 at the end of the preceding year. Merchandise inventories totaled \$41,393,234, stated at cost or market, whichever is lower, compared with \$41,026,330 a year earlier. Of the total fuventory, \$37,741,893 was determined on the last-in first-out basis, and the remainder on the first-in first-out basis. Referring to the company's recently announced plans for another branch store in St. Louis, Mr. May said that construction is now in progress and it is expected that the building, in the southwest part of the city, will be ready for occupancy for the fall season of 1951.—

N. 170, p. 2227.

#### McQuay-Norris Manufacturing Co.-Earnings-

	Quarters End. Mar. 31-		1949	1948	1947	
	Net sales Net profit after charges	\$3,433,970	\$4,038,396	\$4,864,753	\$7,341,465	
	avec profit after charges	Car / 276.75			- 1 March 2013	
ı	and taxes	9,920	71,794	289,407	475.245	
	Preferred div. require	17,816	17,816	17,826	17,867	
	Balance for com. stock	*\$7.895	\$53,978	\$271.580	\$457,379	
	Common shares outstdg.	355,939	355,939			
	Earns, per com, share			355,939	355,787	
		*\$0.02	\$0.15	\$0.76	\$1.29	
	*DeficitV. 170, p. 21	31.				

## Merck & Co., Inc.—New President-

James J. Kerrigan, a Vice-President of the company since 1927, has been elected President to succeed George W. Merck, who continues as Chairman of the board.

Henry W. Johnstone has been elected Senior Vice-President.—V. 170, p. 2131.

## Merritt-Chapman & Scott Corp.-New Contract-

Full scale construction of a 718-bed medical-surgical unit for the few York State Hospital at Utica, N. Y., was started by this corporation immediately following announcement by the Public Works Deartment at Albany on May 17 that a \$3,786,000 contract for the uilding had been awarded. This company was low bidder when ids were opened last March 22.—V. 171, p. 2098.

## Mexican Light & Power Co., Ltd. (& Subs.)—Earnings

## (Stated in Canadian Currency)

Period End. Dec. 31-	1949Moi		1949—12 N	Ios.—1948
Gross earns, from opers.	\$1,783,953	\$1,704,464	\$19,335,831	\$20,289,113
Oper. exps. (incl. depr.)	1,735,596	1,612,377	18,145,610	18,971,464
Net oper. income		\$92,087	\$1,190,221	\$1,317,649
*Monthly accrual	169,000	180,764	2,100,000	
Net loss	\$120,643	\$88,677	\$909,779	\$898,115
*For annual interest a	those payr	nent of wh	ich is dene	ds and de- ndent upon

centure stock (including those payment of which is dependent upon available income but not including arrears thereof).

NOTE—Exchange conversions have been made at monthly average rates. The average exchange rate for Dec., 1949 was 7.86 pesos to the Canadian dollar as compared with 6.88 pesos to the Canadian dollar in Dec., 1948.—V. 171, p. 1785.

## Michigan Public Service Co.—Correction-

The outstanding common stock was recently changed from 113,000 hares, no par value, to 236,000 shares, par \$10 (not 336,000 shares s reported in last Monday's "Chronicle.") See V. 171, p. 2098.

#### Bonds Sold in 1949-

During 1949, the company sold \$500,000 of first mortgage 3½% bonds, series D. due 1977. The net proceeds, together with the proceeds from the sale of 18,000 common shares, were used to pay off \$475,000 of bank loans and the balance to finance a portion of the 1949 plant additions, which amounted to \$729,096.—V. 171, p. 2098.

#### Middle South Utilities, Inc.—Three Subsidiaries Register Securities with Securities and Exchange Commission

Registration statements were flied with the SEC on May 23 by the following subsidiaries of this company covering the securities specified: (1) Arkansas Power & Light Co., \$6,000,000 of first mortgage bonds, series due 1980, and 155,000 shares of preferred stock, cumulative, \$100 par; (2) Louisiana Power & Light Co., \$90,000 shares of preferred stock, \$100 par; and (3) Mississippi Power & Light Co., \$7,500,000 of first mortgage bonds, series due 1980, and 85,000 shares of preferred stock, cumulative, \$100 par.

These securities are to be offered for sale at competitive bidding, and the proceeds will be used to redeem outstanding preferred shares of the three companies plus serial notes of Arkansas and Mississippi as well as for construction.

The Arkansas proceeds would be used (1) to redeem the 47.609

as well as for construction.

The Arkansas proceeds would be used (1) to redeem the 47,609 shares of \$7 preferred and 45,891 shares of \$6 preferred of Arkansas now outstanding at their call price of \$110 per share plus dividends, (2) to pay off \$5,000,000 of serial notes, (3) and for construction.

The Louisiana proceeds would be used to redeem, at \$110 per share plus dividends, the outstanding 59,922 shares of \$6 preferred of Louisiana and the remainder for construction.

The Mississippi proceeds would be used to redeem, at \$110 per share plus dividends, the 44,476 shares of \$6 preferred of Mississippi, to repay \$3,450,000 of serial notes, and for construction.

If necessary, the three companies would make temporary bank borrowings to effect the redemption of the preferred stocks, to be repaid within 48 hours from the proceeds of the new financing.

The SEC on May 19 announced the issuance of an order scheduling a hearing for June 5 upon the above refinancing proposals of the three units and the proposal of Middle South Utilities, Inc., parent, to offer its common stock for sale to present holders of preferred stocks of the three subsidiaries which are to be called for redemption.

The Middle South proposal involves a total of 400,000 charge of

stocks of the three subsidiaries which are to be called for redemption. The Middle South proposal involves a total of 400,000 shares of its common stock, to be offered to holders of the outstanding preferred stocks of the three subsidiaries. Preferred stockholders accepting such offer will waive their rights to the cash redemption prices on the preferred stocks and will direct the companies to issue and deliver to Middle South shares of the common stocks of Arkansas and Missispipi; and Middle South in turn will issue its own shares to those stockholders who accept. The number of Middle South common shares which each preferred stockholder may acquire will be determined by the respective call prices of the preferred stocks and by market conditions prevailing at the time the offer is made and will be set forth in an amendment.—V. 171, p. 2098.

#### Middle West Corp.—SEC Issues Opinion-

Middle West Corp.—SEC Issues Opinion—
The SEC on May 19 issued its findings and opinion in connection with the plan of liquidation and dissolution of this corporation. The plan provides for an initial cash distribution at the rate of \$2.50 per share to the holders of common stock of The Middle West Corp. Holders of scrip. certificates, receivers' receipts and certificates of deposit issued in connection with the reorganization of Middle West Utilities Co., predecessor of The Middle West Corp., would receive a similar distribution upon conversion of their certificates into common stock of The Middle West Corp. Assets held by The Middle West, Corp. for the account of such certificate holders, representing prior capital distributions, would be converted into cash and the proceeds would be distributed to such persons upon surrender of their certificates on or before Dec. 31, 1951, after which date the rights of such security holders will cease. The final cash distributions, after the payment of all liabilities, will be made as soon as practicable after Dec. 31, 1951.—V. 171, p. 753.

#### Miller Manufacturing Co. (& Subs.)—Earnings—

6 Months Ended March 31— Sales, less discts, and allowances	1950 \$2,251,258	1949 \$3,112,412	1948 \$3,029,722	
Total income after charges Other deductions Prov. for est. Fed! income taxes Net income of Buckeye Forging Co	\$134,298 28,210 43,046	\$386,051 50,717 131,800	\$398,202 27,276 144,000 46,659	
Net profit Dividends on class A stock Dividends on common stock Common shares outstanding Earnings per common share	\$63,042 2,883 57,057 570,628 \$0.11	\$203,534 3,318 113,196 569,018 \$0.35	\$180,267 4,878 110,137 552,146 \$0.32	
*For period prior to consummation	of purcha	se on Dec.	8, 1947	200

## Minneapolis Gas Co.—Financing Approved—

The holders of the first mortgage 34% bonds due 1973, have authorized the company to issue and seil during 1950, \$4,000,000 additional first mortgage bonds. On Jan 31, 1950, the company sold \$1,600,000 of first mortgage 3% bonds due 1975. Of the proceeds, \$1,500,000 was used to repay bank loans. Additional bonds of this series were scheduled to be sold as follows: \$300,000 on May 1, \$900,000 on Aug. 31, and \$1,200,000 on Dec. 15.—V. 171, p. 1735.

#### Mississippi Power Co.—Earnings—

Year Ended Dec. 31—	1949	1948
Total gross revenue	\$8,010,835	\$7,733,281
Profit before Federal income tax	2,435,060	2,023.830
Federal income taxes	876,210	787,765
Net income	*\$1 558 850	\$1,236,065
Preferred dividends paid	92,456	
Common dividends paid	910,000	
Common stock outstanding	675,000	
Earnings per common share	\$2.17	\$2.29
*After a \$75,000 reduction in Federal inco	me tax resu	ilting from

filing a consolidated return.-V. 171, p. 1049.

## Mississippi Power & Light Co.—Earnings—

Period End. Feb. 28-	1950-Mo	nth-1949	1950—12 N	Aos.—1949
Operating revenues	\$1,660,277	\$1,683,453		\$16,822,947
Oper. exps. and taxes	1,311,248	1,328,247	15,460,609	13,859,205
Net oper, revenue Other income	\$349,029 2,535	\$355,206 20	\$3,370,399 38,549	\$2,963,742 2,028
Gross income Interest and other de-	\$351,564	\$355,226	\$3,408,948	\$2,965,770
ductions (net)	90,306	94,972	1,058,053	826,620
Net income Divs. applic. to pfd. stoc	\$261,258 k for the p	\$260,254 eriod	\$2,350,895 266,856	
. Balance			\$2,084,039	\$1,872,294

Registers With Securities and Exchange Commission See Middle South Utilities, Inc., above.-V. 171, p. 2098.

#### Mobile Gas Service Corp.—Earnings-

12 Mos. Ended March 31— Operating revenues Operating expenses & taxes	1950 \$4,261,760 4,026,054	1949 \$3,961,290 3,769,744
Utility operating incomeOther incomenet	\$235,706 143,102	\$191,546 138,957
Gross income	\$378,807 83,146	\$330,503 56,887
Net income Preferred stock dividend requirements	\$295,662 29,400	\$273,617 29,400
Balance for common stock and surplus Earnings per common share (100,000 shares)	\$266,262 \$2.66	\$244,217 \$2.44

#### Monongahela Power Co. (& Subs.) - Earnings

Monore	o	, ~~~,	-uriling 3	eren in the second
Operating revenues Oper, expenses & taxes_	1950—3 M \$6,377,696 5,019,083	los.—1949 \$6,302,631 5,000,320	\$23,819,884	Mos.—1949 \$22,520,162 18,273,237
Operating income	\$1,358,613	\$1,302,311	\$5,504,868	\$4,246,925
Non-operating income	26,270	2,850	127,227	182,865
Gross income	\$1,332,343	\$1,299,461	\$5,632,095	\$4,429,790
	387,554	235,771	1,563,627	1,052,685
Consol, net income	\$944,789	\$1,063,630	\$4,068,468	
Preferred dividends	147,000	147,000	588,000	
Bal. for common stk. and surplus	\$797,789	\$916,690	\$3,480,468	\$2,789,105

Mountain States I	ower Co	.—Earnin	igs—	
Period End. Mar. 31-	1950-3 M	los.—1949	1950-121	Mos.—1949
Operating revenues Oper. expenses & taxes_	\$2,975,289 2,573,538	\$2,721,112 2,309,239	\$11,159,141 9,545,848	\$10,170,577 8,612,049
Net oper, revenues Income from electric	\$401,751	\$411,812	\$1,613,293	\$1,558,528
plant leased	24,744	24,955	100,291	102,590
Net oper income Other income (net)	\$426,495 784	\$436,768 679	\$1,713,584 13,851	\$1,661,118 12,177
Gross income Income deduct's (net)	\$427,279 117,203	\$437,446 105,332	\$1,727,434 446,141	\$1,673,296 392,914
Net income 5% cumulative preferred Common dividends —V. 170, p. 1085.	\$310,071 dividends_	\$332,114		\$1,280,381 182,500 623,089

#### Mountain States Telephone & Telegraph Co .- Additional Data Re Stock Offering-

Stockholders of record at the close of business on March 27, 1950 were recently given rights to subscribe for 183,918 additional shares of common stock at par (\$100 per share) in the ratio of one share for each five shares then held. The rights expired on April 28, 1950. The offering was not underwritten.

The offering was not underwritten.

PROCEEDS—The company intends to apply the proceeds from the sale toward repayment of advances from American Telephone & Telegraph Co., parent, and, in the event that such proceeds are more than sufficient to repay such advances, to use the remainder for general corporate purposes, including extensions, additions and improvements to the company's telephone plant.

The company's construction expenditures since the war have been requiring substantial amounts of new money. Since the beginning of 1946 the company has increased its funded debt by \$30,000,000 and has sold \$43,909,500 par value of stock through offerings to stock-holders for subscription at par in 1946, 1948 and 1949. (About 99% of the 1946 stock offering was purchased. In the 1948 and 1949 offerings the American company purchased all of the shares offered to it, but only about 13% and 16%, respectively, of the shares offered to other shareholders were purchased.) It is expected that it will be necessary for the company to continue to raise substantial amounts of new money as long as its construction activities remain on a high level:

Practically all of the equipment, apparatus and materials used in

Practically all of the equipment, apparatus and materials used in constructing the plant, other than buildings, of the company is purchased from Western Electric Co., Inc., an affiliate:

#### CAPITALIZATION GIVING EFFECT TO RECENT FINANCING

	Authorized	Outstanding
Thirty-year 3 1/8 % debentures, due April	\$25,000,000	\$25,000,000
Forty-year 25% debentures, due May	35,000,000	35,000,000
Capital stock (common) par value \$100	1.500,000 shs	*1,103,510 shs

per share "The company intends to sell only such number of shares as may be subscribed for through the exercise of subscription rights. American Telephone & Telegraph Co., parent, informed the company that it intended to subscribe for the 150,133 shares which represent its proportion of the offering. It is impossible to determine how much of the remainder of the offering will be subscribed for.—V. 171, p. 1995.

Muntz TV Inc., Chicago-Offering Oversubscribed-Kebbon, McCormick & Co. and associates on May 11 publicly offered 400,000 shares of common stock (par \$1) at \$3 per share. The offering was oversubscribed.

PURPOSE OF ISSUE—The net proceeds will be added to the company's general funds and employed as working capital. When not otherwise employed it is anticipated that such additional funds may be used by the company to carry part of its time payment contracts.

BUSINESS—Company was incorporated in Delaware on April 5, 1950, for the purpose of acquiring, through a statutory merger, the assets and business of a California corporation of the same name. By the terms of the merger, which became effective on May 10, 1950, the company issued 501,994 shares of its common stock in exchange for all of the outstanding stock of the California corporation. The California corporation owned 50,000 of the 106,000 outstanding shares of common stock of Tele-Vogue, Inc., its manufacturing affiliate. In connection with the merger, the company issued 112,000 shares of tis common stock of acquire the 56,000 shares of common stock of Tele-Vogue, Inc. became a wholly owned subsidiary of the company. Thus Tele-Vogue, Inc. became a wholly owned subsidiary of the company which then had 613,994 shares of common stock outstanding.

common stock outstanding.

Tele-Vogue, Inc. is at present engaged in the manufacture of television sets which it sells exclusively to the company.

The offices of the company and the manufacturing plant of TeleVogue are located at 1735 Belmont Ave., Chicago 43, Ill.

The company purchases all of the component parts used in the
production of its television sets and maintains a small research engineering department both at Los Angeles and Chicago. It purchases
its cathode ray tubes from American Television, Inc., Chicago, Ill.,
and its tuners from Standard Coll Products Co., Chicago, Ill. It
purchases its other parts and cabinets from well-known quality manufacturers.

ufacturers.

Neither the company nor Tele-Vogue has any patents of its own. Tele-Vogue has standard license agreements with Radio Corp. of America and with Hazeltine Research, Inc. whereby Tele-Vogue in consideration of the payment of certain standard royalties has a non-transferable and non-exclusive license from each of said licensors to manufacture complete radio, television and phonograph sets under patents held by the respective licensors. The RCA license expires Dec. 31, 1954 but may be extended by Tele-Vogue to Dec. 31, 1959; the Hazeltine license expires June 30, 1954 but may be extended by Tele-Vogue to June 30, 1957. The company considers that said two licenses are sufficient for the manufacture of its products.

#### CAPITALIZATION GIVING EFFECT TO NEW FINANCING

Common stock (par \$1)	Authorized Outstanding 1,500,000 shs. 1,013,994 shs.
UNDERWRITERS—The names of the	principal underwriters of the
common stock offered and the number each are set forth below:	of shares to be purchased by

		Snares		DIALUA 000
-	Kebbon, McCormick & Co.	185.000	- Watling, Lerchen & Co	20,000
	Ames, Emerich & Co., Inc.	40,000	Grubbs, Scott & Company,	
	Bacon, Whipple & Co	30,000	Inc	15,000
4	Piper, Jaffray & Hopwood	30,000	Cruttenden & Co	10,000
	Francis I. duPont & Co	25:000	Mason-Hagan, Inc	10,000
	Daniel Reeves & Co	25,000	Mead, Miller & Co	10,000
	-V. 171, p. 2099			

#### National City Lines, Inc.-Earnings-

1947 \$7,527,798 6,723,177 Inc. from operations\_ \$772,837 \$925,776 199,498 \$804,621 313,758 213,779 \$1,060,888 439,515 \$1,125,274 476,093 \$977,410 \*Other deductions\_\_\_\_\_ Net income \_\_\_\_\_\_ \$621, Com. shs. outstdg \_\_\_\_\_ 1,394, Earns. per com. sh.\_\_\_\_ \$0 \$621,374 1,394,563 \$0.43 \$649,181 1,394,563

94,563 \$0.43 \*Including provision for Federal income taxes

NOTE—The operations of partially-owned sub ected in above, except to extent of dividends cluded in other income.—V. 170, p. 1299.

	National Departmen	t Store	s, Inc. (&	Subs,)_	Report—	
		1940	1949	1948	1947	
			\$90,073,558		\$85,821,976	
		,935,613	4,372,180	5,274,045	7,217,821	
	Income taxesInventory and contin-	475,000	1,732,000	2,050,000	2,950,000	
	gency reserve		*40,000			
	Net to surplus \$1	460,613	\$2,600,180	\$3,224,045	\$4,267,821	
		,173,210	1,173,210	1,173,548	1,108,989	
		,620,767	*21,468,923	21,590,897	20,495,799	
	Book val. of com. stk	\$31.95	\$31.58	\$29.64	\$26.89	
		,805,108	9,577,760	10,497,080	9.816.768	1
	Long-term debt	466,373	347,000	347,000	441,500	Ĵ
	Com. shs. outstdg	782,140	782,140	782,140	782.815	
	Earnings per share	\$1.87	\$3.32	\$4.12	\$5.45	*
1	*After giving effect to rec	lassifica	tion of "life	" reserves.		

NOTE—During the year ended Jan. 31, 1950, the corporation acquired all of the outstanding capital stock of the Rosenfield Dry Goods Co., Baton Rouge, La., for cash and its sales and profits are included in the accounts from September, the month of purchase.—V. 168, p. 1484.

# National Securities & Research Corp.—Assets at New

Henry J. Simonson, Jr., President, on May 28, in announcing results for the fiscal year ended April 30, 1950, said that assets of National Securities Series reached a new high of \$62,657,381 against \$43,877,947 a year ago, with 13,200,620 shares outstanding owned by 42,846 share-holders against 10,123,535 shares and 35,839 shareholders a year ago.

The Tenth Annual Report, comprising 48 pages, shows that of the 21 funds in the series, the greatest increase in net asset value, per share, during the past year was in the Low-Priced Common Stock Series—which increased 40.63%. Industrial Stock Series was next with 39.96% increase and Selected Group Series third with 24.60% increase.—V. 170, p. 1916.

National Starch Products, Inc.—Common Stock Oversubscribed—F. Eberstadt & Co., Inc., on May 23 publicly offered 95,000 shares of common stock (par \$1) at \$20 per share. The proceeds go to certain selling stockholders. The offering was oversubscribed.

The offering was oversubscribed.

BUSINESS—Company is a leading manufacturer of adhesives for industrial use, selling in this country and in Canada a comprehensive line of adhesive products used in the fields of packaging and paper converting, and also serving many other industries.

A manufacturer of corn starches for many years, accounting in 1949 for approximately 5% of this country's corn starch production, the company uses roughly 20% of its production in adhesives, makes and sells a general line of corn starches and destrins, and has developed an increasing number of more specialized starches. It also makes starch products from tapioca, sago and other bases. Principal fields of use, in addition to its own adhesives, are the food, textile and paper-making industries.

The company's manufacturing plants are located at Dunelen, N. J. (adhesives and the processing of specialized starches and dextrins), Indianapolis, Ind. (starches, dextrins and some adhesives), Chicago, Ill. (adhesives) and San Francisco, Cal. (adhesives). A wholy owned Canadian subsidiary has plants at Toronto, Ont., and Montreal, Que, where adhesives, pasts powders and hide gives are produced.

CAPITALIZATION GIVING EFFECT TO CHANGES IN CAPITAL.

## CAPITALIZATION GIVING EFFECT TO CHANGES IN CAPITAL STOCK STRUCTURE MADE IN MAY 1950

21/7/ www.lanana		Outstanding
21/4% promissory notes, due 1950-56	\$600,000	\$600,000
3% depenture bonds, due 1950-63	1.087.500	1,087,500
Other notes (without int.), due 1950-56	90,830	90.830
\$1.40 cum. conv. pfd. stk. (\$25 par val.)	44,000 sh	
Common stock (\$1 par value)	*600,000 sh	

\*Includes 36,667 shares reserved for conversion of the \$1.40 cumulative convertible preferred stock at the rate of 5/6ths of a share of common stock for each share of such preferred stock—the conversion rate being subject to adjustment.

NOTE—The Canadian subsidiary of the company has outstanding an indebtedness of approximately \$172,000, secured by a mortgage on the property of that subsidiary located in Montreal, Canada. This indebtedness bears interest at the rate of 4½% per annum and requires semi-annual payments of approximately \$8,408 each (including both principal and interest) to Dec. 1, 1958, when the remaining balance becomes due.

CHANGES IN CAPITALIZATION—The company, in May, 1950, re-classified its 11,000 shares of class B second preferred stock (par \$100) (on basis of four new shares for each old share) into 44,000 shares of new \$1.40 cumulative convertible preferred stock, \$25 par value.

The authorized first preferred stock, class A second preferred stock and class A common stock, no shares of which were outstanding, ere eliminated by amendment of the company's certificate of incorration.

poration.

The company reclassified 50,000 shares of outstanding class B common stock without par value (on the basis of seven new shares for each old share) into 350,000 shares of new common stock, par value (share) into 320,000 shares of new common stock, par value \$1 per share. In connection with this reclassification, the company transferred the amount of \$225,000 from earned surplus account to common capital stock account. On April 28, 1950, the company paid a dividend of \$87,500 on its common stock.—V. 171, p. 1888.

National Tea Co.—Earning	s—		
12 Weeks Ended— Net profit before taxes— Federal taxes—	Mar. 25,'50 \$1,607.375	Mar. 26,'49 \$1,696,739 635,000	
Net profit Number of common shares Earned per share V. 171, p. 1888.	\$997,375 769,380 \$1.27	\$1,061,739 769,380 \$1.33	\$935,447 641,150 \$1.40

-V. 171, p. 1888. \$1.27	\$1.33	\$1.40
New Bedford Gas & Edison Light C	o.—Earni	ngs—
Operating revenues	1950	1949
	\$8,930,433	\$9,368,023
general taxes	7,425,955	7,787,397
Operating income	\$1,504,478 131,680	\$1,580,626 82,645
Total income	\$1,636,158	\$1,663,271
	170,992	74,720
Provision for Federal income taxes		563,436
Credit resulting from filing of consol. tax returns	Cr117,780	Cr138,240
Balance to supply		A1 100 050
Shares of common stock outstanding	\$1,068,001 265,767	\$1,163,356
	\$4.02	265,767
-V. 170, p. 1462	\$4.02	\$4.38

#### New Dictatype Co., Inc., Wilmington, Del. — Stock Offered-

The corporation on May 1 offered to the public 25,000 shares of common stock (par \$1) at \$3.50 per share.

The proceeds are to be used to manufacture and sell the Dictatype machine and its accessories.—V. 171, p. 1670.

## New Jersey Zinc Co. (& Subs.) - Earnings-

 Quarters End. Mar. 31— *Net profit Earnings per share———	1950 \$253,899 \$0.13	1949 \$2,760,184 \$1.41	1948 \$1,824,908 \$0.93	1947 \$2,368,121 \$1,21
*After charges and Fed 1948 and 1947 for reserve	leral incom	me taxes (a	and \$250.00	0 in 1949

## New Orleans Public Service Inc.—Earnings-

•				di miligo	
	Onesetian		nth-1949		Mos.—1949
	Operating revenues \$3	3,221,449	\$3,030,723	\$35.919.637	\$35,246,235
	Oper. revenue deducts 2	2,715,509	2,541,417	31,222,463	
	Net oper. revenue	\$505,940	\$489,306	\$4,697,174	\$4,447,316
	Other income (net)	8,749	9,143	117,929	94,044
٠,	Gross income	\$514,689	\$498,449	\$4,815,103	\$4,541,360
e?	Int. on mtge. bonds	114,688	114,688	1,376,250	1,186,667
	Other int. & deductions	11,782	20,437	229,783	230,474
	Net income	\$388,219	\$363,324	\$3,209,070	\$3,124,219
	Dividends applic. to pfd. sto	ck for th	e period	369,541	369,548
	Balance			\$2,839,529	\$2,754,671
	—V. 171, p. 2099.				

New York & Cuba Mail Sto	eamship Co. (&	Subs.)-	
Quarter Ended March 31—	1950	Å 1949	
Operating income	\$2,401,535	\$3,002,048	
Profit before income taxes	*77,179	119.144	
Prov. for Fed. income taxes	11,290	13,001	
Net profit	*\$88,469	†\$106,143	

New York and Honduras Rosario Mining Co.—Earnings Quarters Ended March 31— N. Y & Honduras Rosario Mng. Co. N. Y. and El Salvador Mng Co., Inc, †1949 \$170,822 \*2,688 1050 \$141,893 \$123,943 \*13,219 Consolidated net earnings\_\_\_\_ Earned per share on 185,632 shares \$110,724 \$0.60 \$168,134 \$0.91 \$141,893 \$0.76 \*Loss. †Revised as to allocation of New York administrative and general expenses.—V. 170, p. 1601.

#### New York State Electric & Gas Corp.—Earnings—

Period End. Apr. 30-	1950-Moi	1950—12 M	los.—1949
Operating revenues Oper, expenses & taxes_	\$4,353,065 3,560,915		\$45,572,535 39,277,664
Operating income Other income (net)	\$792,150 185	\$7,058,355 2,921	\$6,294,871 2,686
Gross income Income deductions (net) *Reductions in Federal	\$792,335 135,789	\$7,061,276 1,667,121	\$6,297,557 1,631,411
income taxes		 69,000	343,000
Net income Amount appropriated for		\$5,463,155 677,558	\$5,009,146 823,386
Balance		 \$4,785,597	\$4,185,760

\*Resulting from joining in consolidated returns with former parent company and others.—V. 171, p. 2099.

## New York Water Service Corp.-Merger and Refund-

New York Water Service Corp.—Merger and Refunding Approved—Stock Split Denied—

The New York P. S. Commission on April 17 authorized the company to merge Rochester & Lake Ontario Water Service Corp., a wholly-owned subsidiary. The Commission also authorized the company to issue and sell \$10,500,000 in bonds and debentures to refund cutstanding debt.

The corporation, following the merger, will have total assets of \$25,000,000.

\$25,000,000. The Commission, however, denied without prejudice a third proposal by New York Water calling for a 10-for-1 split of its 46,532 common shares. The Commission indicated it would reconsider the application after the common stockholders have approved the proposed split.—V. 171, p. 2099.

#### Niagara Mohawk Power Corp.—Registers With SEC-

The corporation on May 23 filed a registration statement with the SEC covering 189,263.1 shares of its class A stock (without par value). The stock is to be offered for sale by The United Corp. "In ordinary brokerage transactions from time to time on the New York Stock Exchange at current market prices through regular members of such Exchange." No underwriting is involved. In addition to the 189,263.1 shares of class A stock of Niagara Mohawk, constituting 9.8% of the outstanding shares, United owns 1,072,830.72 shares (14.3%) of the Niagara Mohawk common stock.—V. 171, p. 1995.

## North American Oil Consolidated-Earnings-

Quarter Ended March 31—	1950	1949
Total income	\$1,115,505	\$1,304,392
Profit before income taxes	708,931	864,733
Prov. for Federal income taxes	150,000	200,000
Net profit	\$558,931	\$664,733
Dividends paid	271,659	271,659
Common shares outstanding	271,659	271,659
Earnings per common share	\$2.06	\$2.45
Co Manch o 1650 the second outside the		

On March 2, 1950, the company entered into an oil sales agreement with the Standard Oil Co. of California whereby effective March 21, 1956, Standard will purchase the oil production of North American from the Buena Vista Hills and Maricopa oil fields. This sales agreement is on a day to day basis and can be cancelled by either party on 24 hours notice.—V. 170, p. 1065.

## North Central Texas Oil Co., Inc.—Earnings—

Three Mos. Ended March 31— Operating income Operating expenses	1950 \$208,651 52,079	1949 \$234,145 47,626	1948 \$306,421 37,205
Depletion of mineral rights and leases	11,420	15,293	19,711
Properties written off	45,212	41,500	35,372
Net operating incomeOther income	\$99,940 258	\$129,726 338	\$214,132 152
Net income before provision for Federal income taxProv. for Federal income tax	\$100,199 22,074	\$130,064 31,555	\$214,284 59,625
Net income for period Earned surp. at beginning of period	\$78,125 784,669	\$98,509 645,199	\$154,659 455,915
Earned surplus at end of period	\$862,795	\$743,708	\$610,575
Earned per share (230,800 shares outstanding)  -V. 170, p. 2438.	\$0.34	\$0.43	\$0.67

## Northwest Cities Gas Co.—Rights Expire May 1—

The common stockholders of record April 3, 1950 were recently given the right to subscribe on or before May 1, 1950 for 21,370 shares of 40-cent cumulative convertible preferred stock (par \$5) at \$10 per

share on the basis of one share of preferred for each common share held. The stockholders on March 10 approved the issuance of the new stock and voted to increase the authorized common stock from 10,685 shares to 33,055 shares, the additional 21,370 shares to be reserved for conversion of preferred stock on a share for share basis. The net proceeds are to be used to convert the Eugene plant to propane gas and improve and expand present operations.—V. 171, p. 1463.

## Northwestern Bell Telephone Co.—Bids Invited-

Bids for the purchase as a whole of an issue of \$60,000,000 of 34-ear debentures due June 1, 1984, will be received by the company t Room 2315, 195 Broadway, New York, N. Y., up to 11 a.m. (EDT) in June 6, 1950.—V. 171, p. 2099.

## Nunn-Bush Shoe Co.—Refunding Preferred Stock-

Nunn-Bush Shoe Co.—Refunding Preferred Stock—
All of the outstanding shares of 5% cumulative preferred stock
(par \$100) have been called for redemption on July 12, next, at
\$101 per share and accrued dividends. Payment will be made at the
First Wisconsin Trust Co., Milwalkee, Wis.
Funds for this redemption have been provided by long-term loans
totaling \$1,600,000, of which \$1,100,000 will come from an insurance
company and \$500,000 from two banks. The bank loans will mature
\$100,000 annually from 1951 to 1955, and the insurance loan \$100,000
annually from 1956 to 1966. See V. 171, p. 2099.

#### Ohio Bell Telephone Co.-Earnings-

p. 1463.

Period End, Mar. 31-	1950—Mor	th—1949	1950—3 N	los.—1949
Operating revenues Uncollectible oper. rev	\$10,602,386 27,623			\$27,138,750
Operating revenues Operating expenses Operating taxes	\$10,574,763 7,239,298 1,697,530	\$9,138,635 7,046,910 1,163,105		\$27,064,284 20,426,933 3,608,765
Net oper income Net after charges —V. 171, p. 1571.	\$1,637,935 1,648,592	\$928,620 940,952	\$4,703,206 4,633,613	\$3,028,586 3,042,503

#### Ohio Public Service Co.-Notes and Bonds Called-

Ohio Public Service Co.—Notes and Bonds Called—Holders of this company's serial notes maturing June 1, 1951 to June 1, 1956 inclusive, are being notified by Ohio Edison Co., as successor company, that such serial notes will be redeemed on June 24, 1950, at principal amount and accrued interest plus a premium ranging from .25% of the principal amount for those maturing June 1, 1951, to 1.50% for those maturing June 1, 1956. Redemption will be made at The New York Trust Co., trustee, 100 Broadway, New York 15, N. Y.

The Ohio Edison Co. has also called for redemption on June 24, next, all of the following outstanding first mortgage bonds of The Ohio Public Service Co., 294% series due 1976 at 103% and accrued interest; and the 3% series due 1979 at 103.95% and accrued interest. Immediate payment will be made at the Guaranty Trust Co. of New York, trustee, 140 Broadway, New York 15, N. Y., upon presentation and surrender of said bonds.—V. 171, p. 2100.

#### Oklahoma Gas & Electric Co.—Bonds Called-

All of the outstanding first mortgage 31% bonds due Dec. 1, 1978, have been called for redemption on June 22, 1950, at 105.33% and accrued interest of \$18.15 to the redemption date. Immediate payment will be made at the First National Bank & Trust Co. of Oklahoma City, 120 North Robinson St., Oklahoma City 2, Okla., or at The Chase National Bank of the City of New York, 11 Broad St., New York 15, N. Y., or at the Continental Illinois Bank & Trust Co. of Chicago, 231 South La Salle St., Chicago 90, Ill.—V. 171, p. 2100.

Pacific Cabinet & Radio Co.-Name Changed-Stock See Pacific Mercury Television Mfg. Corp. below .- V. 171, p. 1787.

Pacific Gas & Electric Co.—Registers With SEC-

The company filed a registration statement with the SEC on May 17 covering \$80,000,000 of first and refunding mortgage bonds, series T, due June 1, 1976, to be offered for sale at competitive bidding. The net proceeds of the bond sale are to be used to finance, in part, the company's construction program.—V. 171, p. 2100.

Pacific Mercury Television Mfg. Corp.—Stock Offered—A group of underwriters consisting of Lester & Co., Bingham, Walter & Hurry, Hill Richards & Co. and Wagenseller & Durst, Inc., on May 19 publicly offered "as a speculation" 148,125 shares of common stock (par 50¢) at \$3.50 per share. Of these shares, 131,250 are for the account of the company and 16,875 for the account of a selling stockholder. selling stockholder.

## CAPITALIZATION GIVING EFFECT TO NEW FINANCING

A	Authorized	Outstanding
Capital stock (\$10 par value)  Common stock (par 50 cents)  Bank loans	500,000 shs. \$2,500,000	500,000 shs. \$662,807

Bank loans \$2,500,000 \$662,807

and May of 1950 the company's Articles of Incorporation were amended to change its authorized capitalization from 50,000 shares (par \$10) to 500,000 common shares (par \$50c) and to convert each outstanding capital share (par \$10) into 12½ common shares (par 50c).

FROCEEDS—The proceeds to be received by the company from the sale of the 131,250 common shares will be used in part to pay indebtedness to Messrs. Max Stettner and Joseph Benaron. President and Executive Vice-President, respectively, and to affiliated companies, in the amount of \$94,824. The company understands that Messrs. Stettner and Benaron and one other officer of the company's wholly owned subsidiary, Mercury Television & Radio Corp., will at the same time repay their indebtedness to such wholly owned subsidiary, in the aggregate amount of \$10,550. The remainder will be added to the company's general funds and used for working capital.

COMPANY—Incorporated in California on April 22, 1946 under the

the company's general funds and used for working capital.

COMPANY—Incorporated in California on April 22, 1946 under the name Bell Cabinet Co., the name having been changed to Pacific Cabinet & Radic Co. in October of 1948 and to Pacific Mercury Television Mig. Corp. in May of 1950. The Company is primarily engaged in the assembly and sale of television receivers and radio-phonograph combinations. The major part of the company's sales at present are made to Sears, Roebuck & Co. The company's executive offices are located at 14500 Actna St., Van Nuys, Calif.

UNDERWRITERS—The names of the several underwriters and the several amounts of the 131,250 presently authorized but unissued common shares to be sold by the selling share-holder, and the nun-ber of common shares subject to options to be given by the selling shareholder and Joseph Benaron (Exec. V.-P.) to each underwriter, are respectively as follows:

	By Company	By Selling Sharehidr.	Subject to Option
Lester & Co	Shares 35,550	Shares	Shares
Bingham, Walter & Hurry	31,900	4,575	5,958 ° 6,042
Hill, Richards & Co.	31,900	4,100	4.000
Wagenseller & Durst, Inc	31,900	4,100	4,000
Total	131,250	16,875	20,000

Pan American World Airways, Inc.—Secondary Offering—A secondary offering of 366,954 shares of common stock (par \$1) was made after the close of the New York Stock Exchange on May 23 at \$9.37½ per share, with a dealer's discount of 40 cents per share, by Lehman Bros., Emanuel, Deetjen & Co. and associates. The offering was oversubscribed in 40 minutes.

The shares marketed represent slightly less than 6% of the total

The shares marketed represent slightly less than 6% of the total-of 6,136,115 shares outstanding and were the entire holdings of Avco Manufacturing Corp. in Pan American. Victor Emanuel, President

Avco, said that the divestment was one of "general policy." He plained that proceeds "will be used further to broaden Avco's sition in those fields in which it has manufacturing operations." st week, announcement was made that Avco had invested more an \$2,300,000 in Bendix Home Appliances, Inc., by the purchase 167,500 shares of common stock.

of 167,500 shares of common stock.

Included in the underwriting group, in addition to Lehman Brothers and Emanuel, Deetjen & Co., are: A. C. Allyn & Co., Inc.; Bache & Co.; Blyth & Co., Inc.; Goldman, Sachs & Co.; Hemphill, Noyes, Graham, Parsons & Co.; Hirsch & Co.; Hornblower & Weeks; Kidder, Peabody & Co.; Carl M. Loek, Rhoades & Co.; Merrill Lynch, Pierce, Penner & Beane; Paine, Weber, Jackson & Curtis; William R. Staats Co.; Straus & Biosser and White, Weld & Co.—V. 171, p. 195.

#### Pandora Metals, Inc., Aurora, Colo.-Stock Offered-

Tanuora Metais, Inc., Aurora, Colo.—Stock Offered—
The company on May 3 offered to its stockholders and others 45,000 shares of non-assessable common stock from its treasury at \$1 per share, to continue the exploratory program already started, for necessary maintenance work, and to defray the office and administration expenses incurred in connection with mine operations.

The company owns eight patented claims and holds three adjoining claims by location. Also there is a large deposit of Peat Humus on the patented claims.

E. T. Blakesley is President of the company, which is located at 1555 Dayton St., Aurora, Col.

#### Panhandle Eastern Pipe Line Co.—Expansion Program

Panhandle Eastern Pipe Line Co.—Expansion Program
William G. Maguire, Chairman of the board, on May 24 said: "The
directors have authorized the construction of facilities involving an
expenditure of \$35,000,000 to increase the Panhandle's system sales
capacity by 50,000,000 cubic feet per day from its present source of
supply and to enable the company to receive and distribute the gas
to be purchased from Trunkline. Upon completion of the construction
programs of the two companies, Panhandle Eastern will have a daily
sales capacity in excess of 800,000,000 cubic feet of natural gas against
a present daily capacity of approximately 525,000,000 cubic feet.

"Since 1942 Panhandle Eastern has expanded its gas system investment by more than \$71,000,000 in order to keep pace with the evergrowing demands for natural gas on its system. In the next 13
months we will spend mere than \$120,000,000 on Trunkline and
Panhandle Eastern in order to bring a more abundant supply of
natural gas to our markets in the Middle West and Canada. Panhandle serves directly, and indirectly 1,691,000 meters in a territory
having a population of nearly 7,000,000.

"The connection of the Trunkline Gas Supply Co.'s line with the
Panhandle Eastern system at Tuscola will materially strengthen our
competitive position, not only through the resultant increase in
delivery capacity, but also by making our position even more secure
in regard to natural gas reserves. Trunkline Gas: Supply Co.'s estimated reserve of 2 trillion cubic feet brings the total estimated
reserve available to the Panhandle Eastern system—to in excess of
9 trillion cubic feet."

See also Trunkline Gas Supply Co. below—V. 171, p. 1889.

#### Panhandle Producing & Refining Co. (& Subs.)

Costs, operating charges, gen. exps. and taxes. 1,827,916 Dry hole costs, depreciation, depletion and un-	\$2,649,517 1,782,070
developed lease expenses 301,374  Net operating income \$451,050	\$532,072
Non-operating income 17,142	36,219
Total\$468,192 Non-operating charges93,444 Prov. for Federal taxes on income (est.)80,000	119,160
Net income for period \$294,747 —V. 170, p. 497.	\$360,122

# Peabody Coal Co. (& Subs.)—Earnings—

Net profit \$519.5 Common shares outstdg: 636.8 Earns, per com. share \$0. —V. 170, p. 2438.	3 632,393 636,893	

#### Pennsylvania Co.—Seeks Bids on \$60,000,000 Bonds-

George H. Pabst, Jr., Vice-President, at 44 E. Lancaster Ave., Ardmore, Pa., at or before noon (EDT) on June 6 will receive bids for the purchase from the company of \$60,000,000 collateral trust serial bonds, to be dated May 1, 1950, and to mature in 25 instalments of \$2,400,000 each on May 1 from 1951 to 1975, inclusive. The issue and sale of these bonds and the issue and sale to this company of general mortgage bonds of the Pennsylvania RR. Co, which constitute part of the proposed financing plan are subject to authorization by the ICC.

See also Pennsylvania RR, Co, below.—V. 176, p. 2439. Pennsylvania RR. Co. below .- V. 170, p. 2439.

## Pennsylvania RR.—Plans Redemption of Bonds and

Acquisition of D. T. & I. Stock-

Acquisition of D. T. & I. Stock—

Steps leading to redemption by the railroad of \$52,667,800 of its 15-year convertible debenture 34% bonds due April 1, 1952, and of other maturities, and to the purchase of the capital stock of the Detroit, Toledo and Ironton RR., authorized earlier this month by the Interstate Commerce Commission, were set forth in applications filed with the Commission on May 23 by the railroad, and by its holding company affiliate, the Pennsylvania Co., in which each seeks authority to issue \$60,000,000 of bonds.

The Pennsylvanis Co., he is issue and sell at competitive bidding 660,000,000 of its collateral trust serial bonds to be dated May I and mature in 25 annual instalments. The successful bidder will name the interest rate. The holding company will use part of the proceeds from the sale of the cellsteral trust bonds to buy \$44,000,000 of Pennsylvania RR.'s new general mortgage 4%% series H bonds. The holding company will use the balance of the proceeds, together with other funds, to buy 200,000 shares of the D. T. & I. stock at \$405.50. Any funds not so used will go to buy more of the railroad's series H bonds. If the transaction is authorized, the Pennsylvania Co. said it will withdraw the pending application to issue \$16,000,000 in collateral trust sinking fund bonds to be used to buy the D. T. & I. stock.

Concurrently, the Pennsylvania RR. Co. asked the ICC for authority

collateral trust sinking fund bonds to be used to buy the D. T. & I. stock.

Concurrently, the Pennsylvania RR. Co. asked the ICC for authority to issue \$60,000,000 of its general mortgage 4%% bonds, series R, dated April 1; to metime 1. 1986, Ail or part of the bonds will be purchased by the Pennsylvania Co. and the proceeds used to pay the railroad's 15-year convertible debenture 34% bonds. As the bonds will be sold to a wholly owned subsidiary, the railroad asked to be relieved of the requirement that competitive bids be asked.

The Pennsylvania RR. said maturities in 1951 and 1952, including the debenture bonds, equipment trust certificates, and sinking fund requirements, would total \$131,166,000. Its present reserves and other resources that might become available should not be relied on to meet payment of those maturities, maintain adequate working cash and provide funds for necessary additions and betterments and continuencies that might arise during that period, said the railroad.—V. 171, p. 1889.

#### Pennsylvania State Water Corp.—Plans Refundinge American Water Works Co., Inc., above. V. 170, p. 2133.

#### Peoples Gas Light & Coke Co.-Rights-

Contingent upon approval by the Illinois Commerce Commission, effective registration under the Securities Act of 1933, and the making of an offer by the company, holders of capital stock of record at the close of business on June 5, 1950, shall have the right to substitute, on or before June 30, 1950, at \$100 per share, for capital stock, of \$100 per value to the extent of one share for each seven share held—V: 171, p. 2100.

#### Pet Milk Co. (& Subs.) - Earnings-

3 Months Ended March 31—	1950 -	1949
Sales of products (net)	\$32,709,680	\$37,849,454
Cost of products sold	29,308,593	34,269,232
Selling, general and administrative expenses	3.002,374	2,878,047
*Contributions to employees' retirement plan	160,138	166,625
Interest paid (less interest received)	Cr563	29,223
Miscellaneous income (net)	Cr12,516	Cr4,343
Federal income taxes (est.)	102,000	207,600
Net earnings	\$149,654	- \$302,870
Dividends paid on 41/2 % preferred stock	112,500	112,500
Dividends paid on common stock	110.017	110.017

\*Including past service payments of \$96,758 in 1950 and \$94,375 in 1949.—V. 171, p. 1787. Philadelphia Co.—To Sell Part of Equitable Bonds— To Redeem \$6 Preference Stock—

See Equitable Gas Co. above.-V. 171, p. 1571.

Philip Morris & Co. Ltd., Inc.—Stock Offerings Under-Philip Morris & Co. Ltd., Inc.—Stock Offerings Underwritten—The company is offering its common stockholders of record May 19, 1950, the rights to subscribe to 130,610 shares of cumulative preferred stock, 3.90% series (par \$100 per share) and to 333,077 additional shares of common stock. Subscription warrants will expire at 3 p.m. (EDT) on June 5, 1950. Holders of common stock are given the right to subscribe for the new preferred stock at \$100.75 per share in the ratio of one share of preferred stock for each 15 shares of common stock held, and to subscribe for the additional shares of common stock at \$48 per share in the ratio of one share for each six shares of common stock held. The offerings have been underwritten by a group of 67 investment bankers headed jointly by Lehman Brothers and Glore, Forgan & Co. The group has agreed to purchase from the company any The group has agreed to purchase from the company any shares of stock not subscribed for by warrant holders. Prior to expiration of the warrants the underwriters may offer shares of common or preferred stock, either subject or not subject to prior subscription by warrant holders.

or not subject to prior subscription by warrant holders. The prices at which the cumulative preferred stock, 3.90% series is redeemable are: if redeemed through the sinking fund, \$100.75 per share plus accrued dividends to the date fixed for redemption; if redemed otherwis than through the sinking fund, at the prices indicated at follows: \$103.75 per share to and including May 1, 1954; \$102.75 per share May 2, 1954 to and including May 1, 1955; \$101.75 per share May 2, 1956 to and including May 1, 1950; \$100.75 per share May 2, 1960, and thereafter; plus in each case accrued dividends to the date fixed for redemption.

Beginning with the fiscal year commencing April 1, 1950, the shares of new preferred stock are entitled to the benefit of an annual sinking fund sufficient to redeem or retire 1% of the maximum number of shares of such series therefore issued. Shares purchased or redeemed by the company may be used as a credit against the sinking fund.

PROCEEDS—The net proceeds to the company from the sale of

sinking fund.

PROCEEDS—The net proceeds to the company from the sale of new preferred stock and additional common stock will be added to the funds of the company available for its general corporate purposes. An amount substantially equivalent to such net proceeds will be applied to the reduction of the aggregate amount of bank loans outstanding at the time such net proceeds are received by the company. Bank loans from 12 banks totaled \$54,500,000 on March 31, 1950 and amounted to \$49,750,000 on May 17; 1950. In addition on March 31, 1950 there was outstanding \$1,000,000 of commercial paper, since retired.

## CAPITALIZATION GIVING EFFECT TO PRESENT FIANCING

	the gradient of a to be	the state of the s	7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Authorized	Outstanding
2% %	sinking fund	debentures.	matur-	3-10-13-7-2	
	April 1, 1966			Water and State Line State of	
me	nts. commence	March 31.	1956) \$3	2.000.000	32,000,000
Cumu	lative preferr	ed stock (par	\$100)	and armin to the	and the second second
	uable in serie			-350,000 shs.	The Contract of the Contract o
4%		The Company	Charles Villa		190 059

4% series 130,610 shs.

Common stock (par \$5) 3,000,000 shs. \*2,331,544 shs.

Common stock (par \$5) 3,000,000 shs. \*2,331,544 shs.

\*Including 438 shares reserved for issuance in exchange for company's previously authorized common stock, par value \$10 per share.

UNDERWRITERS—The names of the several underwriters and the respective percentages of unsubscribed stock which said underwriters respectively have agreed to purchase under said agreement are as follows:

<u> </u>	4 : [1] [1] [1] [1] [1] [1] [1] [1] [1] [1]
Lehman Brothers 5.87%	Ladenburg, Thalmann & Co. 2.52
Glore, Forgan & Co 5.87	Laird, Bissell & Meeds 45%
Adamex Securities Corp90	Lazard Freres & Co 2:59
American Securities Corp 90	John C. Legg & Co 90
Bache & Co 1.00	W. L. Lyons & Co45
Bacon, Whipple & Co65	Laurence M. Marks & Co. 1.00
Baker, Weeks & Harden45	Mason Hagan, Inc65
J. Barth & Co43	Merrill Lynch, Pierce, Fen-
Bear, Stearns & Co 1.78	ner & Beane 2.52
A. G. Becker & Co. Inc 1.78	Morgan Stanley & Co 2.80
Blyth & Co., Inc 2.52	Maynard H. Murch & Co65
J. C. Bardford & Co45	Pacific Northwest Co45
Branch, Cabell & Co45	Paine, Webber, Jackson &
Alex. Brown & Sons 1.00.	Curtis 1.78
Burnham and Co65	Rauscher, Pierce & Co., Inc45
Davenport & Co45	Reinholdt & Gardner 1.00
R. S. Dickson & Co., Inc90	Riter & Co
Dillon, Read & Co. Inc 2.30	L. F. Rothschild & Co 1.00
Dominick & Dominick 2.23	Schwabacher & Co 1.00
Eastman, Dillon & Co 2.52	Scott & Stringfellow 1.00
Emanuel, Deetjen & Co 1.00	I. M. Simon & Co90
Goldman, Sachs & Co 2.52	Sin th, Barney & Co 2.52
Granbery, Marache & Co. 45	
Granbery, Marache & Co45 Hallgarten & Co 1.78	
Harriman Ripley & Co.,	
Inc 2.52	
Ira Houpt & Co 1.73	Stone & Webster Securities
Hayden, Stone & Co 2.52	Corp 2.52
Hemph'll, Noyes, Graham,	Swice American Corn
Parsons & Co 2.52	Swiss American Corp65
J. J. B. Hilliard & Son45	Tucker, Anthony & Co 1.00
Hirsch & Co 45	Union Securities Corp 2.52
Hornblower & Weeks 1.78	G H. Walker & Co 1.00
W. E. Hutton & Co 1.00	Watting, Lerchen & Co 1.00
Kidder, Peabody & Co 2.52	Wertheim & Co 2.52
Kuhn, Loeb & Co 2.50	White, Weld & Co 2.52
_V. 171, p. 2100.	Woodard-Elwcod & Co90
, 111, p. 2100.	Control of the Contro

#### Phillips Petroleum Co. - Employees Stock Purchase Plan

Plan—
A stock purchase plan believed to be unique in American industry was inaugurated on May 23 by employees of this company, with the goal of making every Phillips employee a part-owner of the company. Under the plan employees may conveniently purchase stock in amounts as small as one share. The Frank Phillips Men's Club, an independent association of Phillips employees, performs the function of combining the small lots into conventional 100-share units at no extra cost. It arranges financing, if desired, and handles other details usually difficult for the small stockholder. Stock purchased under the plan is obtained in the open market and is not new stock issued by the company. Raising money is not the purpose of the plan. Instead, its purpose is to make every employee a part-owner of the company. Approximately 5,000 Phillips employees have already purchased stock.—V. 171, p. 1889.

Pittsburgh, Youngstown & Ashtabula Ry. Co.—Tenders P. D. Fox, Treasurer of the Pennsylvania Railroad Co., 380.7th Ave., New York City, will until noon (EDT) on May 31, 1950, receive tenders for the sale and delivery, as of June 1, 1950, of sufficient

first general mortgage bonds to exhaust the sum of \$78,220 at a price not exceeding par and accrued interest.—V. 169, p. 2108.

#### Pond Creek Pocahontas Co. (& Subs.)—Earnings Quarter Ended March 31— Gross sales Cost of sales 1950 1949 1948 \$2,898,287 \$3,647,657 \$3,722,594 2,004,747 2,313,837 2,476,190 Income from operations\_\_\_\_\_ Interest and misc. income\_\_\_\_ \$893,540 21,303 \$1,333,819 23,624 \$1,244,403 \$1,249,011 61,138 76,848 75,356 365,000 \$914,843 \$1,357,444 67,884 65,771 78,327 235,000 415.000 \$467.861 \$716.567 Net profit \_\_\_\_\_er share of capital stock (339,484 \$670,669

Poor & Co.—Debentures Privately Placed—An issue of \$2,000,000 2½%-3¾% serial debentures of 1950, due May 1, 1951 to 1965 has been placed privately through Harris, Hall & Co. (Inc.), it was announced on May 26.—V. 170, An issue of p. 2439.

\$2.11

\$1.98

Porto Rico Gas & Coke Co.—To Place Bonds Privately This company, a subsidiary of Consolidated Electric & Gas Co., has received SEC authorization to issue and sell \$750,000 of first mortgage bonds, 4½% series, due April 1, 1965.

The company would apply the proceeds to the redemption of outstanding debt obligations (\$435,900), to property additions (\$250,000), and to reimburse the treasury for capital expenditures.

The bonds are to be purchased \$500,000 by State Mutual Life Assurance Co. of Worcester, Mass., and \$250,000 by The Lincoln National Life Insurance Co. of Fort Wayne, Ind.

#### Bonds Called-

shares) \_\_\_\_\_ V. 170, p. 2228.

The company has called for redemption on July 1, next, outstanding first mortgage 6% 30-year sinking fund go series due July 1, 1952, at 101% and accrued interest. Par ber made at the office of the Provident Trust Co. of Ph 17th and Chestnut St., Philadelphia 3, Pa.—V. 171, p. 1572.

## Potomac Electric Power Co.—Redemption of Bonds

The first mortgage bonds, 314% series due 1966, were suspended from dealings on the New York Stock Exchange on May 17, notice having been received that funds are available for immediate payment of the redemption price of 10234% of the principal amount and interest accrued to the redemption date on July 1, 1950.—V. 171, p. 1996.

## Provident Life Insurance Co., Bismarck, N. D.—Rights

Provident Life Insurance Co., Bismarck, N. D.—Rights

The stockholders on April 25 approved the proposed increase in capital stock (par \$10)\$. from \$250,000 to \$375,000.

The additional 12,500, shares of stock have been offered to stockholders of record on April 25, 1950, on a basis of one-half share for every share owned on April 25, 1950, at \$20, per share, of which \$10 will be credited to capital stock account and \$10 will be credited to the surplus account, for each share sold. Subscriptions will be accepted until midnight, July 1, 1950.

PURPOSE OF ISSUE—The company has entered the accident and health insurance field. To meet legal requirements of some of the States in which sales operations are contemplated, and in order to maintain a proper ratio of capital and surplus to company liabilities, anticipating the financial requirements of expanded operations, she capitalization of the company is being increased.

Company's treasury will receive entire proceeds of this stock, fully paid and non-assessable. No personal liability attaches to stockholders.—V. 171, p. 1787.

paid and non-asse —V. 171, p. 1787.

#### Public Service Co. of New Hampshire-Earnings

reriod End. Mar. 31-	1990-3 W	1051949	1950-12.1	1051999
Operating revenues	\$3,827,544	\$3,536,381		\$13,586,744
Oper exps, and taxes	2,956,800	2,710,891		10,892,277
Net oper. income	\$870,744	\$825,490	\$3,125,719	2,694,467
Non-oper. income (net)	Dr8,030	Dr4,866	Dr31,967	28,119
Gross income	\$862,714	\$820,624		\$2,722,586
Interest, etc., deductions	268,232	221,175		790,633
Net income	\$594,482	\$599,449	\$2,258,275	\$1,931,953
Pfd. div. requirements	85,680	85,680	341,700	341,700
Balance	\$508,802 \$0,54	\$513,769 \$0.54	\$2.03	\$1,590,253 \$1.69
Balance	\$508,802 \$0.54	\$513,769 \$0.54	\$1,916,575	\$1,590,25 \$1,6

#### Radioactive Products, Inc., Detroit, Mich.-Rights, Etc.

The stockholders of record March 15, 1950 had up to and including March 31, 1950, the right to subscribe for additional common stock at par (\$1 per share) to the extent of 60% of his holdings. After March 31, 1950, the remaining unsold shares of the 75,000 authorized to be issued, could be sold to any stockholder and/or not exceeding five others. Certain directors and some large stockholders had previously indicated their desire to purchase additional shares of authorized but unissued common stock in order that the company could continue in operation. At Dec. 31, 1949, there were issued and outstanding 140,000 shares. The proceeds of the offering of 75,000 shares are to be used for working capital.—V: 171, p. 1185; V. 168, p. 650.

Reading Co.-A group headed by Halsey, Stuart & Co. Inc. on May 26 offered, subject to authorization by the Interstate Commerce Commission, \$5,430,000 2½% serial equipment trust certificates, series S, due semi-annually Dec. 15, 1950 to June 15, 1965, inclusive. The certificates are priced to yield from 1.35% to 2.55%, according to maturity, and are being issued under the Philadelphia plan. The group won award of the issue at competitive sale on May 25 on a bid of 99.16%. -Equipment Trust Certificates Offered on May 25 on a bid of 99,16%.

Salomon Bros. & Hutzler bid 99.058 for the certificates as 2½s and Harris, Hall & Co., Inc., bid 99.735 for them as 2½s.

The certificates will be secured by 1,000 all-steel hopper cars and 500 all-steel box cars which will cost an estimated. \$6.57,850.

Other members of the Halesy, Stuart group are R. W. Pressprich & Co.; Merrill Lynch, Pierce, Fenner & Beane; Otis & Co. (Inc.); L. F. Rothschild & Co.; Freeman & Co.; The Illinois Co.; Wm. E. Pollock & Co., Inc.; McMaster, Hutchinson & Co., and Mullaney, Wells & Co.—V. 171, p. 1996.

# Realty Mortgage & Investment Co., Albuquerque, N. M.

Stock Placed Privately—
Paul J. Vollmar, Jr., President, recently advised us that there was no public offering made of the 350 shares of 5% class A cumulative preferred stock (par \$100) which were filed with the SEC by letter of notification April 28. The proceeds were for working capital—V. 171, p. 1890.

Roanoke Pipe Line Co. (Va.) — Arranges Loan—The company has arranged with The Mutual Life Insurance Co. of New York for a \$450,000 loan on first mortgage 3%% bonds, due 1970, it was announced on May 23. Roanoke Pipe Line Co. (Va.) -

Proceeds of the loan, together with the proceeds of other financing, will be used for construction purposes. The company proposes to construct and operate a 30-mile-long natural gas transmission line from the Gala compressor station of the Virginia Gas Transmission Corp. to Roanoke—V. 171; p. 1464.

	Robbins Mills, Inc. (& Subs.)—Earr	nings-	1
	Quarter Ended Peb. 28—  Net sales  Profit before income taxes  Prov. for Fed. and State income taxes	1950 \$10,785,161 2,236,930 887,000	1949 \$7,976,785 1,433,852 535,500
ė	Net profit Capital shares outstanding Earnings per common share  V. 171, p. 466.	\$1,349,930 834,319 \$1.62	\$898,352 834,319 \$1.08

Poshecter Telephone Corn Fornings

Rochester Telephon	Corb.	Tarming	5		
Period End. Mar. 31—	1950—M	onth—1949	1950—3 1	Mos.—1949	
Operating revenues	\$994,115	\$891,677	\$2,881,990	\$2,650,163	
Uncollectible oper, rev	1,693	1,499.	5,936	5,667	
Operating revenues	\$992,422	\$890,178	\$2,876,054	\$2,644,496	-
Operating expenses	707,955	.676,689	2,077,299	1,947,682	
Operating taxes	156,975	122,183	443,029	381,921	
Net operating income	\$127,492	\$91,306	\$355,726	\$314,893	
Net after charges	78,057	43,627	207,977	175,070	

Stock Increased-

The stockholders on April 19 voted to increase the authorized common stock from 500,000 to 800,000 shares. The company plans no immediate sale of the additional stock.—V. 171, p. 1572.

#### Rockland Light & Power Co.—Bids Invited for Preferred Stock-

ferred Stock—

The company has invited bids for the purchase from it of 50,000 shares of cumulative preferred stock, series A, par \$100.

Bids will be received by the company at the office of Messrs. Simpson, Thatcher & Bartlett, 120 Broadway, New York, N. Y., up to 11 a.m. (EDT) on June 6.

The company on May 23 authorized by the New York P. S. Commission to sell the above preferred stock through competitive bidding. The proceeds from the sale will be used to repay short-term bank loans and to finance part of the company's construction program, which is scheduled to cost \$10,900,000 by the end of 1952.

The preferred stock will be redeemable by the company at the public offering price plus 33 per share up to May 1, 1955, declining to a premium of \$2 from that date to May 1, 1960, and to \$1 per share after May 1, 1960.—V. 171, p. 1996.

Roosevelt Oil & Refining Corp.—Earnings.—
Quarter Ended March 31—         1950         1949           Net income after charges and taxes         \$162,999         \$46,435
Earnings per common share \$1.19 \$0.18
—V. 170, p. 1196.

## Ruberoid Co.-Earnings

Attabeloid Co. Edillings		
3 Months Ended March 31—	1950	1949
Net sales		\$8,920,931
*Net profit	807,741	461,980
Common shares outstanding	481.344	†481.344
Earnings per common share	\$1.68	\$0.96
*After all charges and taxes. †Adjusted to	the number	of charge
now outstandingV. 171, p. 1464.	one number	of shares
	3 1 3 1 1	

#### St. Lawrence Corp. Ltd. (& Subs.)—Earnings ree Months Ended March 31-

Prov. for dividends on first and second pre- ferred shares of St. Lawrence Paper Mills Co. Ltd. and minority interest in common stocks of sub. cos. Expenses of St. Lawrence Corp. Ltd.	\$1,700,036 232,662 30,764	255,040
†Net profits  *After all charges, including provision for and income taxes. †Before provision for sin	\$1,436,610	\$777,359 depletion

and income taxes. tBefore provision for sinking fund on second preferred shares of St. Lawrence Paper Mills Co. Ltd., as well as before dividend on first preferred shares and dividend and sinking fund on second preferred shares of St. Lawrence Corp., Ltd.

NOTE—During the three months' period ended March 31, 1950, 9,433 second preferred shares of St. Lawrence Paper Mills Co. Ltd. and 12,419 second preferred shares of St. Lawrence Corp., Ltd. were purchased and cancelled.—V. 170, p. 2336.

#### St. Lawrence Paper Mills Co., Ltd.—Earnings—

*Net operating profit	\$857,335	1949 \$509,854	\$408,419
*After all charges, including pro and income taxes.—V. 170, p. 2336.	vision for	depreciation,	depletion

## Salt Dome Oil Corp.—In Liquidation—

Salt Dome Oil Corp.—In Liquidation—
The common capital stock of this corporation was suspended from dealings on the New York Curb Exchange at the opening of business on May 27, 1950.

Transfer books for the stock will be closed permanently at the close of business on May 29, 1950, in connection with the plan of liquidation of the company previously approved by its stockholders.

The corporation expects shortly to forward a notice to its stockholders requesting them to surrender their stock certificates to the transfer agent to receive in exchange therefor the liquidating distributions to which such stockholders are entitled. These distributions of interest in the Cedar Point Field Trust on a share-for-share basis and such cash dividends as may be available for distribution.—V. 171, p. 1186.

## San Jose Water Works-Earnings-

Operating rounded April 30-	1950	1949	1948
Operating revenueOperation	\$1,680,728	\$1,506,471	\$1,404,329
Malul	557,939	447,335	425,453
General town	114,036	87,355	117,583
General taxes	185,667	161,908	136,525
Federal taxes on income	210,443	198,350	173,985
Provision for depreciation	136,064	124,915	115,073
Operating income	\$542,613	\$486,604	\$435,710
Non-operating income	5,234	4,607	4,210
Balance before deductions	\$547,847	. 4404 040	
Deductions		\$491,212	\$439,921
	114,636	105,913	100,499
Net income	\$433,211	\$385,298	\$339,421
Dividends on preferred stock	72,190	35,626	35,626
Balance avail. for com. stock	\$361,021	4240 650	+202 505
-V. 171, p. 1788.	\$301,021	\$349,672	\$303,795
	All and the		
Cook	·		

Seaboard Oil Co.	of Del.—I	Carnings—		1
Operating revenue Oper. and gen. exps	- 1950	1949 \$7,099,635 2,512,533	1948 \$6,926,424 1,818,083	
Gross profitOther income	\$4,076,251 51,903	\$4,587,102 74,922	\$5,108,341 102,056	
Total income_ *Other chgs, (incl. Fed. income tax)	\$4,128,154	\$4,662,024	\$5,210,397	
	3,024,749	3,068,751	3,239,318	1,681,094
Net profit	. ¢U 0U.	\$1,593,273 \$1.30	61 00	
*Includes Federal inco	me taxes of	\$125,000 in	1950 and	\$375,000 in

NOTE—As of March 31, 1950, current assets were \$11,170,095 current liabilities (including dividend of 40 cents per share paguage 15, 1950), were \$3,528,528.—V. 171, p. 1673.

Seattle Gas Co.—Earnings for Quarter-

Net income to surplus for the first quarter of 1950 amounted to \$153,908 compared to \$179,704 the year before. This is a decrease of \$25,796, or 14.4%. Comparative net income statements covering operations for the first quarter of 1950 and 1949 are shown below:

Operating expenses and taxes	1950 \$1,517,793 1,310,342	1949 \$1,611,228 1,381,244
Net operating revenue_ Other income (net)	\$207,451 Dr1,822	\$229,984 3,042
Gross income	\$205,629 51,721	\$233,026 53,322

Net income \$153,908 \$179,7 The earnings per share on the common stock for the year end Dec. 31, 1949 amounted to \$1.49 compared to 70 cents per share the year 1948. Earnings per share on the preferred stock amount to \$84.62 compared to \$35.15 for 1948.—V. 171, p. 1891. \$153,908 \$179,704

## Shoe Corp. of America—Registers With SEC-

Shoe Corp. of America—Registers With SEC—
The corporation on May 23 filed a registration statement with the SEC covering 4,633 shares of its series A \$4.50 cumulative preferred stock (without par value). No underwriting in involved. The shares are to be issued as part consideration for the acquisition of the common stock of Gallenkamp Stores Co. (Calif.).
The company has contracted with Helen M. Cairns and Crocker First National Bank of San Francisco, executors of the last will and testament of Albert A. Gallenkamp, to purchase 80,294½ shares of the \$10 par value common stock of Gallenkamp Stores Co., of which there are \$2,653½ shares outstanding. The company has contracted to pay for each share of such stock \$13 in cash and, in addition thereto and as further consideration therefor, to deliver 1,20 of a series A preferred stock of Shoe Corp. The acquisition will require the issuance of 4,014.7 preferred shares. If the company should acquire all of the remaining 12,359 shares of outstanding Gallenkamp stock on the same basis, it would necessitate the issuance of 617.9 additional preferred shares.—V. 171, p. 2101.

## Southern Bell Telephone & Telegraph Co.—Earnings—

Period End. Mar.		onth-1949	1950—3 M	los.—1949
Operating revenu- Uncoll, oper, revenu-	es \$23,199,706	\$20,788,253	\$67,564,262 301,621	\$60,299,178
7 87 5 76 67 5				
Operating rever		\$20,709,344	\$67,262,641	\$60,080,810
Operating expens			49,648,553	
Operating taxes	3,302,272	2,508,369	9,400,653	7,416,350
Net oper. incom		\$2,193,515	\$8,213,435	\$6,414,766
Net after charges	2,594,039	1,764,330	6,943,432	5,196,545

#### Southern New England Telephone Co.-Offering-

The stockholders of record March 28 subscribed for 398,395 shares out of a total of 400,000 shares originally offered to them at par (\$25 per share) on a one-for-seven basis. Rights expired on April 21, 1950.

1950.
The 1,605 unsubscribed shares were purchased by Chas. W. Scranton & Co.; Putnam & Co.; Day, Stoddard & Williams; Smith, Ramsay & Co. and Hincks & Co. at \$32 per share and reoffered by them at the market on May 3.

The American Telephone & Telegraph Co. owned 746,896 shares (26.67%) of the voting stock of the Southern New England company prior to the above stock offering.

#### COMPARATIVE INCOME ACCOUNT

Period End. Mar. 31—	1950—Mc	onth—1949	\$12,884,210	Mos.—1949
Operating revenues———	\$4,381,797	\$4,191,395		\$12,344,219
Uncollectible oper. rev.—	7,684	7,046		23,658
Operating expenses Operating taxes	\$4,374,113 3,252,165 495,770	\$4,184,349 3,188,143 436,616	9,467,950	
Net operating income Net after charges	\$626,178	\$559,590	\$1,893,732	\$1,626,885
	519,836	457,921	1,571,592	1,311,944

#### Southern Ry.-Bidding Invited-

Southern Ry.—Bidding Invited—

The company is planning to send out today invitations to bid on its new issue of \$10,000,000 St. Louis-Louisville first mortgage bonds, to be dated June 1, 1950.

A number of groups have been formed to bid on the bonds. Opening of bids has been set for June 15.

The proceeds from the sale of the new bonds, together with treasury Junds of the company, will be used to curtail and refund the \$12,474,000 outstanding St. Louis Division first mortgage 4% bonds, which mature Jan. 1, 1951. The refunding will effect a \$2,474,000 reduction in funded debt of the company.

The new bonds will have a term of 25 years and will be entitled to a sinking fund of 1% or \$100,000 a year. They will be secured by a first mortgage lien on Southern's St. Louis-Louisville line, extending from East St. Louis, Ill., to New Albany, Ind.

Application for authority to issue and sell the bonds will be filed today with the Interstate Commerce Commission.

Assuming the new bonds are paid for and delivered about July 1, it is understood the company intends to authorize the trustee of the present St. Louis Division first mortgage to acquire for cancellation all or any part of the outstanding 4% bonds which are presented either in Chicago or New York to and including July 14. Payment will be 10136% of the principal amount, plus accrued interest, at 4% a year to July 14, 1850.—V. 171, p. 1891.

## Southwestern Bell Telephone Co-Farnings

Period End. Mar. 31— Operating revenues Uncollectible oper, rev		onth—1949 \$21,894,806 82,975	\$70,787,025	
Operating revenues Operating expenses Operating taxes	\$24,038,809 18,397,110 3,043,009	17,842,421	\$70,515,930 54,142,719 9,021,466	53,701,779
Net operating income Net after charges	\$2,598,690 2,117,070	\$1,715,896 1,285,159	\$7,351,745 5,870,725	\$3,894,207 2,579,789

#### Southwestern Gas & Electric Co.—Earnings—

Period End. Mar. 31-	1950-3 M	05 1949	1950—12 N	for 1940
Electric oper. revs	\$3,789,372	\$3,486,252	\$15,400,299	\$14,047,119
Profit before inc. taxes Prov. for Fed. inc. taxes	1,152,423 415,000		4,857,816 1,700,000	
Net profit	\$737,423	\$683,498	\$3,157,816	\$3,047,304

Springfield City Water Co. — Preferred Stock Sold—The Moody Investment Co., Springfield, Mo., on April 14 publicly offered 2,000 shares of 414% cumulative preferred stock, series E (par \$100) at \$102 per share. By April 30, the last of this issue had been sold.

The proceeds are to be used to pay indebtedness and for expansion program.—V. 171, p. 1674.

## Standard Gas & Electric Co.—Hearing on Plans-

Standard Gas & Electric Co.—Hearing on Plans—

The SEC on May 23 announced the issuance of an order giving interested persons until June 7, 1950, to request a hearing upon an application filled by this company for withdrawal of certain plans, for dismissal of proceedings with respect thereto, and to vacate an order approving a so-called amended plan.

The company states that the conditions and circumstances which existed at the time of the filling of the plans, and at the time of the Commission's action with respect thereto, have changed materially and that the records heretofore made before the Commission in respect

thereof have become stale and inappropriate. Among the changes set forth in the application are: (a) the elimination from the capital structure of Standard Gas of approximately \$59,000,000 of notes and debentures; (b) the divestment of numerous holdings of Standard Gas; (c) alterations in the structures, business and financial condition of the various subsidiaries of Standard Gas; and (d) substantial increases in the corporate and consolidated earnings of Standard Gas and the Standard Gas holding company system.—V. 171, p. 2102.

Stanley Works, New Britain, Conn.—Stk. to Employees The company is offering approximately 5,846 shares of common stock for subscription by employees at \$51.31 per share, the offer to expire May 16, 1950.—V. 171, p. 2102.

State Loan & Finance Corp. (& Sub Three Months Ended March 31— Income: from operations— Operating expenses	1950 \$987,713 555,332	1949 \$655,112 413,257
Net income from operations	\$432,381 646	\$241,855 366
Total Interest on notes payable Provision for income taxes	\$433,027 73,418 130,276	\$242,221 45,148 76,439
Net incomeCash dividends:	\$229,333	\$120,634
6% cumulative preferred	23,832	23,832
6% convertible preferred	7,151	
Common—ciass A	48,478	23,010
Common—class B	18,750	18,750
—V. 171, p. 1611.	100	7 8 9

#### Staten Island Edison Corn - Farnings

The state of the s			33	
Period End. Mar. 31-	19503 N	Mos1949	1950-12 N	Aos1949
Operating revenues	\$1,727,278	\$1,481,225	\$6,174,078	\$5,389,530
Profit bef. income taxes Prov. for Fed. income	449,799	311,896	1,258,359	721,480
taxes	148,500	82,700	361,000	212,900
Net profit	\$301,299	\$229,196	\$897,359	\$508,580

## Sterchi Bros. Stores, Inc.—New Store-

Negotiations have just been completed to open the company's 37th ore about June 15. This will be a medium size store located at arksville, Tenn., about 45 miles from Nashville, Tenn.,—V. 171, p. 1997.

# Sterling Oil of Oklahoma, Inc.—Stock to Be Placed

The 14,447 shares of common stock (par 10 cents) filed with the SEC on May 12 by letter of notification will be placed privately at 30 cents per share by Greenfield, Lax & Co., the proceeds to go to selling stockholders.—V. 171, p. 2102.

## Sun Valley Lead-Silver Mines, Inc. (Ida.) — Stock

Commencing Feb. 15; 1950; the company publicly offered 400,000 shares of its treasury stock (par 10 cents) at 25 cents pre share. The proceeds are to be used for development work. The company's property is located on Warm Springs Creek, Idaho. John Ross Thornton, P. O. Box 545, Halley, Ida., is Secretary and Treasurer.

On April 21, last year, the company sold 200,000 of its shares at 16 cents per share.

#### Sunray Oil Corp.—Registers With SEC-

Sunray Oil Corp.—Registers With SEC—
The corporation on May 23 filed a registration statement with the SEC covering 750,000 shares of common stock, \$1 par.
The stock offering is to be underwritten by Eastman, Dillon & Co. The selling price will be fixed by the underwriter and will be related to the then current market price for Sunray common. Underwriting terms are to be supplied by amendment.
The net proceeds of the stock sale, together with the prospects of the issuance of \$40,000,000 of 2% promissory notes, due July 1, 1970; to The Prudential Insurance Co. of America, are to be applied as follows:

## Sylvania Electric Products Inc.—To Reopen Plant

Sylvania Electric Products Inc.—To Reopen Plant—
The corporation will temporarily reopen its radio tube plant in Altoona, Pa., on a limited basis, J. C. Farley, General Manager of the Radio Tube Division of the company, announced on May 19.

"The continued increase in requirements for radio tubes for television makes it necessary for us to repoen the Altoona plant to relieve crowded conditions in some of our other plants," Mr. Farley explained. "The extent and duration of this operation will depend upon business conditions."

The corporation plans to do only limited assembly operation at Altoona with a probable working force of 150 people.

The Altoona plant, which was closed in July, 1949, because of weak-pess, in demand for radio tubes, was opened originally in the early part of the war to manufacture tubes for the Navy to be used in the proximity fuse.—V. 171, p. 1789.

## Television Fund, Inc.—Net Asset Value Up-

Net asset value of shares of this Fund rose to \$12.55 per share at April 30, from \$9.33 a share six months earlier, Chester D. Trippy, Fresident, announced. Net assets advanced to \$6,082,747 from \$2,780,\*\*; 795 at the end of October.—V. 171, p. 1674.

#### Texas Gas Transmission Corp.—Earnings—

Four Months Ended April 30—	1950	1949
MCF sales Operating revenues	40,691,113 \$8,674,408	21,302,386 \$4,072,339
Operating expenses and taxes	6,844,886	.3,194,158
Net operating incomeOther income	\$1,829,522 14,084	\$878,181, 15,455
Gross income	\$1,843,606 733,727	\$893,636 12,167
Net incomeEarnings per share of outstanding common stock	\$1,109,879 \$0.50	\$881,469 \$0,40

Operating revenues in April, the first full month of operations following completion of the company's expanded pipe line system, amounted to \$2,772,000 as compared with \$812,000 in April, 1949, the company reports.

Net income for the month equalled \$536,000 or 24.1 cents a share on the company's outstanding common stock, more than three times the \$169,000 or 7.6 cents per share in the same month of 1949.

W. T. Stevenson, Executive Vice-President, pointed out that the

April comparisons reflect for the first time the full performance of the company's integrated Texas-to-Ohio pipe line system.

BANK LOAN—The company has entered into a standby bank agreement under which it may borrow at any time prior to Sept. 1950, an additional \$7,500,000 to pay construction costs of the pipe line. Loans outstanding at Sept. 30, 1950, may be extended the company's option, to mature in four equal semi-annual insments. An initial borrowing of \$2,500,000 under this agreement made on May 4, 1950.—V. 171, p. 2103.

Texas Power & Light Co.—Exchanges of Stock—Under an exchange offer by this company to holders of its 7% and \$6 preferred stocks, 117,926 shares were exchanged for new \$4.56 preferred stock on a share-for-share basis plus dividend and cash adjustments. An underwriting group headed jointly by Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner & Beane, and Union Securities Corp., will publicly offer the balance of 15,860 shares plus 420 company-held shares, upon effectiveness of the post-effective amendment to the registration statement. —V. 171, p. 2103. Texas Power & Light Co.-Exchanges of Stock--V. 171, p. 2103.

#### Thomas Steel Co.-Earnings-

3 Mos. End. Mar. 31— Net earnings———————————————————————————————————	1950 \$405,535 338,300 \$1.14	1949 \$468,642 338,300 \$1.33	1948 \$411,606 338,300 \$1.15	1947 \$527,375 336,140 \$1.51
_V 171 p. 2103.		191		

#### 390 Fifth Ave. Corp.-Tenders-

The corporation will received sealed tenders of 3½% first mortgage leasehold bonds until 3 p.m. on June 20, next, at the Empire Trust Co., 120 Broadway, New York 5, N. Y. The bonds will be purchased at the lowest possible price, but in no event at a price in excess of \$95 per \$100 bond.

#### Tide Water Associated Oil Co. (& Subs.) - Earnings-

Quar, End. Mar. 31-	1950	1949	1948	1947
Sales and revenue from other operations	eg4 617 817	\$94,504,724	\$94 712 519	\$66 322 777
Costs and selling exps.		70,375,912		
		-04 100 010	400 010 404	414 054 000
Profit	\$18,890,163	\$24,128,812	\$26,613,424	\$14,654,202
Other income	186,265	199,530	231,143	325,018
Total income	\$19,076,428	\$24,328,342	\$26,844,567	\$14,979,220
Gen, and admin, exps	1,379,088		1,309,824	995,390
Ordinary taxes	2,935,774	2,768,481	2,150,096	1,695,086
Provision for employees'				
retirement allowances	488,552	781,646	674,945	
Insurance	450,377	448,122	413,069	339,105
int., amort. of funded			1.00	
debt expenses, etc			41,363	56,019
Deprec, and deplet	5.169.846	- 5,247,765	4,852,190	4,285,598
Prov. for Fed. inc. tax_	1,656,000	3,361,000	4,765,000	1,800,000
Amort. of undeveloped	and the same			
leasehold costs	350,001	350,001	274,998	250,000
Property retirement and	** * Ag		197	
dry hole losses (net)_		1,006,318	813,176	30,063
Rentals for undeveloped	1 N N	X 4		
acreage			387,028	347,68
For'n exploratory cost_	186,000		,,, <del></del>	
Net profit	\$6,152,301	\$9.020.206	\$11,162,878	\$5,180,274
Preferred dividends		178.387		
Common dividends			, 3,838,086	
Surplus	\$3,432,201	ec 202 005	#2 220 CDD	67 110 695
Earns. per com, share		\$6,283,095 \$1.38		\$7,116,627 \$0.77
NOTE—The above sta			\$1.71	\$0.77

on sales of gasoline, lubricating oil and other products. (\$10,113,322 in the 1950 quarter).—V. 171, p. 2103.

Trav-Ler Radio Corp.—Stock Offering—In connection with the public offering by Straus & Blosser and associated underwriters on May 18 of 315,000 shares of common stock (par \$1) at \$6.25 per share, of which 75,000 shares represented newly issued stock and 240,000 shares

were for the account of selling stockholders, the following additional data is given:

COMPANY—Incorporated in Illinois on Oct. 23, 1940 as Trav-ler Karenola Radio & Television Corp.; on March 22, 1946 name was changed to Trav-Ler Radio Corp. Its main plant is located at Orleans, Ind.

the company's wholly-owned subsidiary, Orleans Mfg. Co., was in-corporated in Indiara on Dec. 20, 1927 as Orleans Chair Co., and on Dec. 27, 1944 its name was changed to Orleans Mfg. Co. The Trav-Ler company acquired 100% of the outstanding capital stock of this subsidiary on Sept. 18, 1944.

The company is engaged in the manufacture and sale of console ype television receivers, portable and table model radios, electric changeraphs, and radio and phonograph combinations.

## CAPITALIZATION GIVING EFFECT TO NEW FINANCING

Authorized Outstanding
Common stock (\$1 par value) \_\_\_\_\_\_ 1,000,000 shs. 635,000 shs.

UNDERWRITERS—The names of the principal underwriters and the respective number of shares of common stock which éach has severally agreed to purchase from the selling stockholders, respectively, at the price of \$5.46875 per share, are as follows:

	Shares		Shares
Straus & Blosser		David A. Noyes & Co	5.000
Fairman & Co	10,000	Wagenseller & Durst, Inc	5,000
Link, Gorman, Peck & Co	10,000	Amott, Baker & Co., Inc	4,000
George A. McDowell & Co.	10.000	Baker, Simonds & Co	
Reinholdt & Gardner	10.000	Campbell, McCarty & Co.,	
Scherck, Richter Co	10,000	Inc.	
Sills, Fairman & Harris,	20,000	Wm. C. Roney & Co	4,000
Inc.		Seligman, Lubetkin & Co.,	. 4,000
	10,000	Inc.	
	10,000	Stoetzer, Faulkner & Co	4.000
	10,000	Westheimer & Co	4,000
Cruttenden & Co	8.000	Boettcher and Co	
Shillinglaw, Bolger & Co	8,000	Bradbury-Ames Co.	
Smith, Hague & Co	8.000		
Ames, Emerich & Co., Inc.		Clayton Securities Corp	
		McDonald-Moore & Co	
Ball, Burge & Kraus	6,000	Pacific Co. of California	
H. M. Byllesby and Co.,		Rodger, Kipp & Co	
Inc.	6,000	Stix & Co	3,000
The First Cleveland Corp.	6,000	F. S. Yantis & Co., Inc	
Prescott, Hawley, Shepard		Detmer & Co	
& Co., Inc	6,000	Investment Securities Co	2,000
Francis I. duPont & Co	5.000		-

Straus & Blosser also agreed to purchase 75,000 shares from the mpany. See also V. 171, p. 2103.

#### Treasure Mountain Gold Mining Co., Denver, Colo. Stock Offering-

The directors in March, 1950, authorized the company to offer for sale to stockholders only, 100,000 shares of non-assessable treasury stock (par 25 cents) at 50 cents per share. The offering was made in April.

The proceeds are to be used to purchase additional machinery, to pay debts and for exploration and development work.

Guy L. V. Emerson, President, stated that the company owns 32 patented mining claims and holds eight mining claims under the U. S. Mining laws, all in a compact group on Treasure Mountain.—V. 171, p. 1466.

## Tri-County Telephone Co.-Merged

Co. below.-V. 152, p. 133.

#### Trunkline Gas Supply Co.—Construction Under Way -Private Financing-

Private Financing—

William G. Maguire, Chairman of the boards of this company and Panhandle Eastern Pipe Line Co., announced on May 24 that financing arrangements have been completed for the construction of the projected \$80,000,000 natural gas pipe line of Trunkline Gas Supply Co., in which Panhandle Eastern owns a majority interest.

Construction has already started on the 1,219-mile system, which will extend from a junction with the Panhandle Eastern Line at Tuscola, Ill., to Trunkline's sources of gas supply in Louisiana and Texas. It is expected that the line, which will have an initial sales capacity of 250,000,000 cubic feet per day, will be completed by October, 1951. The construction, marking a major step in the big expansion program of Panhandle Eastern, was authorized by the Federal Power Commission on May 4, 1950.

Mr. Maguire stated in his announcement: "Trunkline Gas Supply Co. has issued and sold \$6,500,000 of 5% cumulative preferred stock of \$100 par value and \$14,000,000 of common stock, par value \$5, Panhandle Eastern owns a 60% interest in each issue, representing an investment of \$12,300,000. The remaining 40% of the outstanding common and preferred stock of Trunkline has been placed in a five-year voting trust. Two of the three voting trustees are directors of Panhandle Eastern. In addition, a contract has been entered into for the sale to a group of insurance companies, headed by Metropolitan Life Insurance Co., of \$61,000,000 first mortgage bonds of Trunkline Gas Supply Co."—V. 171, p. 2103.

#### (Mrs.) Tucker's Foods, Inc., Sherman, Tex.-Registers With Securities and Exchange Commission-

This corporation (formerly Interstate Cotton Oil Refining Co.), Sherman, Texas, on May 23 filed a registration statement with the SEC covering a proposed offering of 150,000 shares of its outstanding \$2.50 par common stock by 20 "selling stockholders."

A. C. Allyn & Co., Inc.; Dittimar & Co., and Rauscher, Pierce & Co., Inc., are named as the principal underwriters. The offering price and underwriting terms for the stock are to be supplied by amendment.—V. 170, p. 988.

#### Turner Airlines. Inc.—Files With SEC-

The corporation on May 15 filed a letter of notification with the SEC covering \$58,182 of 3% 3-year debentures due 1953 (convertible into no par common stock at \$3 per share) and 19,395 shares of common stock for conversion purposes. To be issued to Nationwide Air Transport Service, Inc., to pay indebtedness. No underwriting involved.—V. 171, p. 1299.

#### Union Telephone Co., Owosso, Mich.—Consolidation, Etc.

Tri-County Telephone Co., on Dec. 20, 1949 was merged into Union Telephone Co. and latter assumed the \$1,911,000 3½% first mortgage bonds of Tri-County. Both are subsidiaries of Telephone Bond & Share Co.

In addition, Union Telephone issued \$3,700,000 common stock, par \$25, of which \$2,900,000 was exchanged for a like amount of preference and common stocks of the two companies, \$660,000 in exchange for a promissory note of Union Telephone held by the parent company, and \$140,000 resulting from the capitalization of surplus.—V. 151, p. 569.

#### United Light & Rys. Co.—Stock Distribution—

United Light & Kys. Co.—Stock Distribution—

The company has made application to the SEC for permission to distribute its stock interest in Eastern Kansas Utilities, Inc., to holders of Railways' common stock.

The distribution would be preceded by a reclassification of the 14,000 outstanding \$100 par value shares into 100,000 shares of no par stock and the purchase by Railways of an additional 26,933 shares of the reclassified stock. Thereupon, the 126,933 shares would be distributed to Railways' stockholders upon the basis of one share of Eastern Kansas stock for each 25 shares of Railways stock. Cash would be distributed in lieu of fractional shares.

The SEC has given interested persons until June 5 to request a hearing upon the proposal.

#### Curb Ruling on Iowa Power Distribution-

Curb Ruling on Iowa Power Distribution—
The New York Curb Exchange has been advised that this company has authoried the distribution on June 22, 1950, to its common stockholders of record June 1, 1950, of one \$10 par common shares of Iowa Power & Light Co. for each two United Light common shares held. The Bankers Trust Co. New York, will act as distributing agent. Accordingly, the Curb announced that beginning May 29, 1950, and through June 21, 1950, two markets for dealing in the common shares of The United Light & Railways Co. will be quoted on the Exchange, viz: distribution-on and ex-distribution markets, respectively.

Transactions made on a distribution-on basis will carry the right to receive the distribution of Iowa Power & Light shares.—V. 171, p. 2103.

#### United States & International Securities Corp .-

United States & International Securities Corp.—

The SEC on May 19 announced the issuance of an exemption order permitting this corporation to participate with others in the organization of a new company for the purpose of bidding for the stock of Schering Corp. (New York drug concern), now held by the Office of Alien Property of the Department of Justice and expected to be offered for sale to the highest bidder "in the relatively near future."

Those participating with International in the formation of the new company are officers of Dillon, Read & Co., Inc., and the firms of F. S. Moseley & Co. and Riter & Co. The new company will issue initially 50,000 shares of its stock at \$1 per share, of which 25% will be purchased by International and the balance by the other participants. Proceeds will be used to defray the expenses of investigating Schering's business to determine the price to be bid for its stock.

stock, Such investigation is to determine the exact number of additional shares which the new company must sell, and the price thereof, in order to provide the funds for such purchase (probably between fifteen and thirty times the original issue); and International, Dillon, Read, Moseley and Riter will obligate themselves to purchase the additional shares, contingent upon their bid for the Schering stock being successful. The price at which the additional shares of the new company may be sold may range between \$7 and \$15, depending upon the bid price for the Schering stock. See also V. 171, p. 1998.

#### Walt Disney Productions-Earnings-

26 Weeks Ended—		Apr. 2, '49
Total income	\$2,251,444	\$2,746,251
Profit before income taxes	125,905	18,755
Provision for income taxes	50,000	48,000
Net profit	\$75,905	* \$29,245
Common shares outstanding	652,840	652,840
Earnings per common share	\$0.10	Nil

NOTE—During the six months ended April 1, last, \$503,273 was applied to debt reduction, comprising notes payable of \$324,904, long-term serial loan of \$142,379, principal amount of debentures purchased for retirement of \$20,440, and \$15,550 par value of preferred stock purchased in anticipation of sinking fund requirements.—V, 170, p. 248.

Wabash RR.—Equipment Trust Certificates Offered—Harris, Hall & Co. (Inc.) and associates on May 25 offered to the public, subject to approval of the Interstate Commerce Commission, an issue of \$5,220,000 2\%% equipment trust certificates, series C, maturing \$348,000 each June 1, 1951 to 1965 inclusive. The certificates are priced to yield from 1.40% for those maturing 1951 to

2.50% for the 1965 maturity. The issue was awarded to the group on its bid of 98.651, naming a 2\%% coupon.

the group on its bid of 98.651, naming a 2½% coupon.

Two other bids were received for the certificates as 2½s, viz.;
Halsey Stuart & Co. Inc., 98.1093; and Lehman Brothers and Lee
Higginson Corp. (jointly), 98.04. Salomon Bros. & Hutzler bid 99.02
for certificates with a 2½% coupon.

Associated in the offering with Harris, Hall & Co. (Inc.) were
Blair, Rollins & Co., Inc.; Equitable Securities Corp.; Phelps, Penn &
Co.; Ira Haupt & Co.; The Illinois Co.; Weeden & Co., Inc.; Robert
W. Baird & Co., Inc. and Kebbon, McCormick & Co.—V. 171, p. 1930.

#### Wamsutta Mills-Earnings-

Sales, commissions, etcOperating expenses Depreciation Non-recurring chgs., etc. (net)	- 6 Mos. Apr. 1, '50 \$5,686,696 5,047,365 135,368	Apr. 2, '49 \$4,721,745 4,342,910 182,963	7,525,357	
Pederal tax on income  Net profit  Earnings per share  —V. 171, p. 1299.	\$277,048	\$68,137	\$258,174	

#### Washington Gas & Electric Co. - Proposed Sale of Stock of Unit-

Stock of Unit—

The SEC on May 22 announced a decision in which this company was given ten days to file an amendment to its proposal for the sale of its stock interest in Southern Utah Power Co. which would provide equal opportunity for all interested persons to bid for the securities. The proposal was filed by Nathan A. Smyth, Trustee in Reorganization for Washington, and provided for sale of Southern Utah stock to city of Cedar City, Utah, and Southwest Utah Power Federation, a non-profit cooperative association which has qualified for a loan from REA. The sale had been negotiated for a base price of \$50,000 for the 62,910 outstanding shares of no par common of Southern Utah, plus an adjustment payment equal to the net income applicable to the stock from Sept. 1, 1949, to the closing date. From such proceeds, the trustee proposed to make a cash payment to bondholders and creditors of Washington equal to \$8 per share of Southern Utah stock, the balance to be retained by Washington for general corporate purposes.—V. 171, p. 1674.

#### Washington Gas Light Co.-Rights-

Contingent upon approval by the Public Utilities Commission of the District of Columbia, effective registration under the Securities Act of 1933, and the making of an offer by the company, holders of common stock of record at the close of business on May 31, 1950, or such later date on which such registration becomes effective, shall have the right to subscribe, on or before June 13, 1950, for \$4.25 cumulative preferred stock, of no par value, to the extent of one share for each 20 shares of common stock held. The subscription price is to be determined shortly before the offering is made.—V. 172, p. 1998.

Wayne Knitting Mills -Special Offering-A special Wayne Knitting Mills — Special Offering—A special offering of 5,000 shares of common stock (par \$5) was made on the New York Stock Exchange at \$22.37½ per share, less a commission of 65 cents per share, by Goldman, Sachs & Co. and Piper, Jaffray & Hopwood. It was completed in 15 minutes.—V. 170, p. 2231.

## West Virginia Pulp & Paper Co. (& Subs.)—Earnings Six Months Ended April 30— 1950 \*1949 Net sales \$46,395,198 \$45,753,922 Miscellaneous other income (net) 251,059 153,604

Minocialitoda Omer meeting (mer)		
Total income	\$46,646,257	\$45,907,526
Cost of products sold including wages, materials, etc.	33,911,588	33,392,199
Depreciation of plant and equipment and de- pletion of woodlands	2,243,322	2,040,445
Selling, administrative and other expenses Federal taxes on income	2,729,234 2,900,000	
Income for the period	\$4,862,113	\$4,823,278
Dividends on preferred stock	301,053	
Dividends on common stock	902,432 \$5.05	

Western Kentucky Gas Co .- Consolidation Effected-The merger into this company of Taylor-Green Gas Co. Owensbor Ky., approved by the stockholders of both companies on April 14, be been effected.—V. 163, p. 3329.

## Wheeling Steel Corp.—Partial Redemption-

\*Restated .- V. 171, p. 886.

There have been called for redemption on July 1, next, through operation of the sinking fund, \$687,000 of first mortgage sinking fund 3½% bonds, series D, due July 1, 1967. Payment will be made at the Irving Trust Co., One Wall St., New York, N. Y., at 102½ and accrued interest.—V. 171, p. 1930.

## Wisconsin Central Ry.—Proxy Contest Results-

Wisconsin Central Ry.—Proxy Contest Results—
As the result of contention between the preferred and common stockholders of this company, it may be necessary for the courts to decide which group controls the company. At the annual meeting held on May 9, separate sets of officers and directors were named by the two factions.

One group, representing the common stockholders, elected a full slate of 11 directors which then reelected the present officers. The other group, representing about 56% of the preferred shares, elected six of its members as directors, which then elected the following new officers: Abraham Watner, President; Harry H. Klernan, Executive Vice-President; James M. Baths, Vice-President; R. Stanley Baxter, Treasurer; and Dorothy M. Rich, Secretary.

The preferred stockholder group relies on a charter provision that if dividends have not been earned and paid for two years, preferred holders have the right to elect a majority of the 11-man board. The common stockholder group, controlled by the Soo line (and in turn by the Canadian Pacific Ry.) counter with the argument that dividends have been earned but could not be paid by reason of the road's bankruptcy.—V. 171, p. 1930.

Wisconsin Power & Light Co.—Stock at \$16.75—

## Wisconsin Power & Light Co.—Stock at \$16.75-

The company on May 24 announced a subscription price of \$16.75 per share for the offering to common stockholders of rights to subscribe for 320,231 additional shares of common. The basis will be one new share for each five shares held of record at the close of business May 24, 1950.

Subscription rights will be issued to such common stockholders, and the subscription period will expire at 4:00 p.m. (CST) June 12, 1950.

The common stock offering is underwritten by a group of underwriters headed by Smith, Barney & Co., and Robert W. Baird & Co., Inc.—V. 171, p. 2038.

#### (Alan) Wood Steel Co. (& Subs.) - Earnings-

Three Mos. End. March 31— Net sales and operating revenue Interest, rentals and other income_	1950 \$8,989,966 18,891	1949 \$13,815,257 30,023	1948 \$11,372,954 16,742
Total	\$9,008,857	\$13,845,280	\$11,389,696
Employee costs Materials and services purchased	2,844,591	3,035,750	2,612,123 7,174,486
Depreciation and depletion	5,069,179 362,585		332,429
Int. and exps. on 1st mtge, bonds	90,019	91,519	68,548
Miscellaneous taxes	71,473		485,000
Federal income taxes Pennsylvania income tax	232,000 21,000		45,000
Net income	\$318,011	\$1,385,687	\$672,110
Dividends on preferred stock	86,079	87,954	89,223
Earned per common share	\$0.44	\$2.68	\$1.64
-V. 171, p. 1087.			

	W	nr	MI	10
D	VI	VE	RL	19

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

a second caste of course of course of company	Per	When	Holders
Name of Company  Abbott Laboratories (quar.)  Extra Abitibi Power & Paper Co., Ltd., common \$1.50 preferred (quar.)  Acme Glove Works, \$1 pfd. (s-a)  Actna Ball & Roller Bearing, com. (quar.)  5% convertible preferred (quar.)	40c	7- 1 7- 1	6- 7
Abitibi Power & Paper Co., Ltd., common	‡50c ‡37½c	7- 1 7- 1	6- 1 6- 1
Acme Glove Works, \$1 pid. (s-a)	10c	6-15	6- 2
5% convertible preferred (quar.) 5% convertible preferred (quar.) 48 preferred (quar.) Agricultural Insurance Co. (Watertown, N. Y.) (quar.) Special Alabama Power Co., 4.20% pfd. (quar.) Alan Wood Steel Co. (see Wood (Alan) Steel) Alexander & Baldwin, Ltd. (quar.) Allegheny & Western Ry. Co., gtd. (s-a)	75e	6-20	6-12
Agricultural Insurance Co. (Watertown,	75c	7- 1	6-15
Alabama Power Co., 4.20% pfd. (quar.)	\$1.05	7- 1	6-15 6-16
Alan Wood Steel Co. (see Wood (Alan) Steel) Alexander & Baldwin, Ltd. (quar.) Allegheny & Western Ry. Co., gtd. (s-a)	50c	6- 1	5-19
Semi-annual  Allen Electric & Equipment (increased quar.)	\$3	1-1-51	12-20
Allen Industries, Inc. (increased)	200	6-20	6- 5
Allied Mills, Inc. (quar.)  Extra  American Agricultural Chemical Co. (Del.)  American Bank Note Co., common.  6% preferred (quar.)  American Hoist & Derrick Co. (quar.)  American Home Products Corp. (monthly)  American Laundry Machinery Co.  American Locker Co., class A. (quar.)  7% preferred (quar.)  American Loccomotive Co., common.  7% preferred (quar.)  American Meter Co. new common (initial)  American Power & Light Company (initial)  American Republics Corp. (s-a).  American Republics Corp. (s-a).  American Reserve Insurance Co.  American Reserve Insurance Co.  American Stamping Co. (irreg.)  American Sumatra Tobacco Corp. (quar.)  American Gopper Mining Co.  Ananchor Post Products, Inc. (quar.)  Anacorda Copper Mining Co.  Anacorda Copper Mining Co.	50c 50c	6-16 6-28	6- 6
American Bank Note Co., common	25c 75c	7- 1 7- 1	6- 5
American Gan Co., 7% preferred (quar.) American Hoist & Derrick Co. (quar.)	25c	9-10	8-31 6-14*
American Laundry Machinery Co.	35c	6-10 6- 8	5-31* 5-31
American Locomotive Co., common	25c \$1.75	7- 1 7- 1	6- 7 6- 7
American Meter Co., new common (initial)	50c	6-15 7- 1	5-29 6-15
American Power & Light Company (Initial)	16c 30c	6-15	6-5
American Republics Corp. (s-a)	50c	6-15	6- 5 6-16
American Stamping Co. (IFFE)	50c	6-13 6-30 6-29 6-22 6-30	6-15
Anaconda Copper Mining Co.	50c 12½c	6-29	6- 6
Anaconda Copper Mining Co.  Anchor Post Products, Inc. (quar.)  Angostura-Wupperman Corp. (quar.)  Apex Smelting Co. (quar.)	5c 37½c	6-30	6-15 6- 1
Arkansas-Missouri Power Co. (quar.) Arkansas Power & Light, \$7 pfd. (quar.)	25c \$1.75	6-15	6-15
Angostura-Wupperman Corp. (quar.)  Apex Smelting Co. (quar.)  Arkansas-Missouri Power Co. (quar.)  Arkansas Power & Light, \$7 pfd. (quar.)  Armo-Steel Corp., 4½% pfd. (quar.)  Armold Constable Corp. (quar.)  Arhold Coll & Refining Co. com. (quar.)	\$1.50	7-15	6-15
Arnold Constable Corp. (quar.)  Ashland Oil & Refining Co., com(quar.)  \$1.20 convertible preferred (quar.)  \$5 preferred (quar.)	12½C 40C	6-15	5-29
\$5 preferred (quar.)	\$1.25	6-15	5-29
\$5 preferred (quar.) Atchison, Topeka & Santa Fe Ry. Co.— 5% non-cum. preferred (s-a). Atlantic Cry. Electric Co. (quar.) Atlantic Greyhound Corp., 4% pfd. (quar.) Atlantic Realty, \$6 preferred (s-a). Automatic Fire Alarm Co. of Del. (quar.) Automatic Steel Products, Inc. Babcock & Wilcox Co. Babcock & Wilcox Co. Badger Paper Mills Bancroft (Joseph) & Sons Co. (quar.) Bank Building & Equipment Corp. of Amer-	\$2.50 30c	8- 1 7-15	6-30
Atlantic Greyhound Corp., 4% pfd. (quar.)	\$1 \$3	7- 1 7- 1	6-14
Automatic Fire Alarm Co. of Del. (quar.)	30c 10c	6-22	6- 1 6-15
Babcock & Wilcox Co. Badger Paper Mills	-\$1 -\$1	6-26	6- 9
Bancroft (Joseph) & Sons Co. (quar.)  Bank Building & Equipment Corp. of Amer- ica (quar.)	25C	6-15	6- 5
Bankers Securities Corp. (Phila.)—  Correction - Reported in our dividend col-	Park		
toa (quar.)  Bankers Securities Corp. (Phila.)— Correction. Reported in our dividend column last week a \$3 payment on the participating preferred stook. We find this was incorrect, the proper payments	1 1 200		
this was incorrect, the proper payments are shown below.	Liberto. Gradina	1-17	
Participating preferred	\$1.50	6-30	6-15
Batavia Body Co. (s-a)  Batavia b Lomb Optical Co. 4% pfd (quar)	20c	6-1	5-20
Bayuk Cigars, Inc. Beau-Brummel Ties, Inc. (quar.)	20c 12½c	6-15	5-31 5-31
Beech Creek RR. Co. (quar.) Belknap Hardware & Manufacturing (quar.)	50c	7- 1 6- 1	6-5
Quarterly	40c	6- 1 9- 1	5-17 8- 9
Quarterly  Rell Telephone Co. of Conada (quar)	150	3-1-51	2- 9
Beneficial Industrial Loan Corp., common	37½c	6-30	6- 5
3¼% preferred (quar.) Benjamin Franklin Hotel Co. (Phila.)	81¼c \$5	6-30 6-30	6- 5
Best Foods, Inc. (quar.)	50c	7-25 6-23	7- 6 6- 2
Black & Decker Mfg. Co. (quar.)	15c	6-28	6-15
5½% prior preferred (quar.)	\$1.37 1/2	7- 1 6-14	6-15
Botany Mills, 5% preferred (quar.)	31¼c	7- 1 7- 1	6-15 6-15
umn last week a \$3 payment on the participating preferred stock. We find this was incorrect, the proper payments are shown below. Common (accum) (resumed) Participating preferred Barber Oil Corp. Batavia Body Co. (s-a) Bausch & Lomb Optical Co., 4% pfd. (quar.) Bayuk Cigars, Inc. Beau Brummel Ties, Inc. (quar.) Beech Creek RR. Co. (quar.) Belknap Hardware & Manufacturing (quar.) Extra Quarterly Quarterly Quarterly Bell Telephone Co. of Canada (quar.) Beneficial Industrial Loan Corp., common. \$4 convertible preferred (quar.) 3½ preferred (quar.) Beajamin Franklin Hotel Co. (Phila.) Best Foods, Inc. (quar.) Special Birdsboro Steel Foundry & Machine Co. Black & Decker Mig. Co. (quar.) Syecial Birdsboro Steel Foundry & Machine Co. Black & Decker Mig. Co. (quar.) 5½% prior preferred (quar.) 5% prior preferred (quar.) 6% prior preferred (quar.) 6% prior preferred (quar.) The directors took no action on a common dividend payment for the second suc- cessive time:			
Boyertown Buriel Casket (quar.)	20c	6- 1	5-22
Brach (E. J.) & Sons (quar.)  Bridgeport Brass Co.—	75c	7- 1 6-20	6- 9 8-16
Bridgeport Brass Co.— 51% & Convertible preferred (quar.) Bright (T. G.) & Co., Ltd. (interim) British-American Bank Note, Ltd. Broadway Market Corp. (Detroit) (quar.) Brockway Glass Co. (quar.) Brockway Motor Co. Brooke (E. & G.) Iron Co. (quar.) Extra Brooklyn Borough Gas, 4:30% pfd. (quar.) 4.40% preferred B (quar.) Bucyrus-Erie Company common	‡25c	7-15 6-15	6-30
Broadway Market Corp. (Detroit) (quar.) Brockway Glass Co. (quar.)	15c 25c	6-10 6- 1	6-10 5-20
Brooke (E. & G.) Iron Co. (quar.)	50c 25c	8-10 6-14	7-20 5-29
Brooklyn Borough Gas, 4:40% pfd. (quar.)	\$1.10	6-14	5-29
Bucyrus-Erie Company, common 7% preferred (quer)	40c	7- 1 7- 1	6- 9
4.40% preferred B (quar.)  Bucyrus-Eric Company, common  7% preferred (quar.)  Bullard Company (quar.)  Bullard Company (quar.)  Bulova Watch Co. (quar.)  Burgess Battery Co.  Burriville Racing Assn., class A  Butter Manufacturing Co.  C I T Financial Corp. (quar.)  California-Pacific Utilities, common (quar.)  5½% preferred (quar.)  5% preferred (quar.)  Calumet & Heela Consolidated Copper Co.—	25c 75c	6-30 6-30	6- 6 6-14
Burriville Racing Assn., class A	25c 50c	6- 7 6-15	5-27 5-17
C I T Financial Corp. (quar.)	\$1.50	7- 1	6-10 6-10
5½% preferred (quar.)	271/20	6-15	6- 1
Calumet & Hecla Consolidated Copper Co.— Resumed	10c	6-19	6- 5
Canada Dry Ginger Ale, Inc., common	\$1.06 1/4	7- 1 7- 1	6-15 6-15
Carey, Baxter & Kennedy, Inc. (quar.)	‡15c 25c	7-25 6-30	6-20 6- 5
5% preferred (quar.)	\$1.25	6-30	6- 9 6-15
Calumet & Hecla Consolidated Copper Co.— Resumed Canada Dry Ginger Ale, Inc., common. \$4.25 preferred (quar.). Canada Northern Power Corp. (quar.). Carey, Baxter & Kennedy, Inc. (quar.). Carey (Philip) Mfg. Co., common (quar.). 5% preferred (quar.). Carriers & General Corp. (increased). Carriers & General Corp. (increased). (Directors took no action on common div.).			J-13
(Directors took no action on common div- idend payment at meeting held on May 24.)	and the		

Catalia Corp. of America (trees)	ı	cial Chronicle	. , , ,			- 6
Catalia Corp., of America, (irreg.)  Cabanese Corp., of America, (irreg.)  Chanese Corp., of America, (irreg.)  1100  Catalia Corp., of America, (irreg.)  1110  1117  1		Name of Company				
### ### ### ### ### ### ### ### ### ##		Catalin Corp. of America (irreg.)	10c	6-15	6- 1	Ge
Central Ood Storage Co. (quar.)   50c   6-15   6-1   5-0   Chemical Bank & Trust Co. (N. Y.) (quar.)   40c   7-1   6-15   6-10   Chemical Bank & Trust Co. (N. Y.) (quar.)   40c   7-1   6-15   6-10   Chicago, Buridgejon & Quincy RR.   43   6-24   6-13   6-10   Chicago, Bittel & Machine Co. (increased)   40c   6-15   8-26   Chicago, Bittel & Machine Co. (increased)   40c   6-15   8-26   Chicago, Bittel & Machine Co. (increased)   40c   6-15   8-26   Chicago, Bittel & Machine Co. (increased)   40c   6-15   8-26   Chicago, Bittel & Machine Co. (increased)   40c   6-15   8-26   Chicago, Bittel & Machine Co. (increased)   40c   6-15   8-26   Chicago, Bittel & Machine Co. (increased)   40c   6-15   8-26   Chicago, Bittel & Machine Co. (increased)   40c   6-15   6-10   Chicago, Bittel & Machine Co. (increased)   40c   6-15   6-10   Chicago, Bittel & Machine Co. (increased)   40c   6-15   6-10   Chicago, Bittel & Machine R. (increased)   40c   6-15   6-10   Chicago, Bittel & Machine R. (increased)   40c   6-15   6-10   Chicago, Bittel & Machine R. (increased)   40c   6-15   6-10   Chicago, Bittel & Machine R. (increased)   40c   6-15   6-10   Chicago, Bittel & Machine R. (increased)   40c   6-15   6-10   Chicago, Bittel & Machine R. (increased)   40c   6-15   6-10   Chicago, Bittel & Machine R. (increased)   40c   6-15   6-10   Chicago, Bittel & Machine R. (increased)   40c   6-15   6-10   Chicago, Bittel & Machine R. (increased)   40c   6-15   6-10   Chicago, Bittel & Machine R. (increased)   40c   6-15   6-10   Chicago, Bittel & Machine R. (increased)   40c   6-15   6-10   Chicago, Bittel & Machine R. (increased)   40c   6-15   6-10   Chicago, Bittel & Machine R. (increased)   40c   6-15   6-10   Chicago, Bittel & Machine R. (increased)   40c   6-15   6-10   Chicago, Bittel & Machine R. (increased)   40c   6-15   6-10   Chicago, Bittel & Machine R. (increased)   40c   6-15   6-10   Chicago, Bittel & Machine R. (increased)   40c   6-15   6-15   Chicago, Bittel & Machine R. (increased)   40c   6-15   6-15   Chicago, Bit		\$4.75 1st preferred (quar.)	\$1.183/4		6- 2	Ge
Chemical Bank & Trust Co. (R. Y.) (quar.)  chicago Bytek & Machine Co. (Increased)  chicago Bytek & Machine Co. (Increa		Central Cold Storage Co. (quar.)	50c	6-15	6- 1	
Chicago Nitue & Machine Co. (Increased) Chicago, South Shore & South Bend RR. Chicago, South Shore & South Bend RR. City Products Corp. (unx.) City & Suburban Homes Co. (seal.) City Co. (seal.) City & Suburban Homes Co. (seal.) City Co. (seal.) City & Suburban Homes Co. (seal.) City Co. (seal.)		Chemical Bank & Trust Co. (N. Y.) (quar.)	45c	7- 1	6-15	
Chelminst New Crients & Taxas Pacific Por, 2014 City Fraiducts Corp. (quar.)   284   6-24   6-8   6-12   City Failway (Daylon), common (quar.)   31.50   6-13   6-13   City Residucts (Corp. (quar.)   31.50   1-13   6-13   City Residucts (Corp. (quar.)   31.50   1-13   6-13   City Residucts (Corp. (quar.)   35.60   6-13   6-13   City Residucts (Corp. (quar.)   35.60   6-13   6-13   City Residucts (Corp. (quar.)   35.60   6-13   6-13   City Residucts (Quarries Co.) (quar.)   35.60   6-13   6-13   City Residucts (Quar.)   35.60   6-13   City Re		Chicago Dock & Canal (increased)	\$2	6- 1	5-25	G
Checkmant   New Orleans & Texas Pacific Ry.   Colify Produces Copy. (quar.)   Colify Produces Copy. (quar.)   Colify & Suburban Homes Co. (s. a.)   Colify & Colify & Suburban Homes Co. (s. a.)   Colify & Colify & Colify & Colify & Suburban Homes Co. (s. a.)   Colify & Col		Chicago Rivet & Machine Co. (increased)				
City & Subvish Rolme, Co., (6-a).  (Por unpaid accumulation in the divilent in		Cincinnati, New Orleans & Texas Pacific Ry.	. \$4	6-24	6- 8	
Commercial Gredit Company, common.   15.00   15.00   1.0		6% non-cum preferred (quar.)	\$1.50	6-30	6-15	
Clastried & Manohing By, (s-a)   12   15   5   6   6   1   Commendation   12   13   15   17   1   1   15   20   15   6		(For unpaid accumulation in the divi-	"A seate	5.00		
Semi-annual	1	Clayton & Lambert Mfg. Co	121/2C	6-10	6- 1	
1.   1.   1.   1.   1.   1.   1.   1.		Semi-annual	\$1.50	1-1-51	12-20	
Circeland Quarries Co. (quar.)		5% preferred (quar.)	\$1.25	6-12	6- 2	
Cohema Company, Inc., 68%, pdd. (quar.)  Colema Company, Inc., 60mmon		Cleveland Quarries Co. (quar.)	25c	6-14 6-30	6-15	
Adv.   preferred (quar.)   53/40   6-12   5-26   14		Coble Dairy Products, Inc., 5% pfd. (quar.)	62½c	6-1	6-15	
1.6   1.6		43/4 % preferred (quar.)	: 53 1/ac	6-12	5-26	
Columbia Title Insurance Co. (Wash. D. C)   Semi-annual Semi-annual Conformation of the Property of the Prop	7	\$6 -preferred (quar.)	\$1.50	7- 1	6-20	·H
Commercial Solvents Corp.   25c   6-30   6-7   6-14   million   Commonwealth Water Co.   6c   7-1   6-14   million   Commonwealth Water Co.   6c   7-1   6-14   million   Commonwealth Water Co.   6c   7-1   6-14   million   Commonwealth Water Co.   81.37   7-1   6-12   million   Commonwealth Water & Light Co.   81.37   7-1   6-12   million   Commonwealth Water & Light Co.   81.37   7-1   6-12   million   Commonwealth Water & Light Co.   81.37   7-1   6-12   million   Commonwealth Water & Light Co.   81.37   7-1   6-12   million   Commonwealth Water & Light Co.   81.37   7-1   6-12   million   Commonwealth Water & Light Co.   81.37   7-1   6-12   million   Commonwealth Com	2 3 3	Columbia Title Insurance Co. (Wash., DC)	15c			
Commonwealth Water Ca.		Commercial Solvents Corp.	\$1.20 25c	6-30	6- 7	
Commonwealth wester & Light Co	,*	Commonwealth Mater Co.—	¢1 371/6			H
Strict   S		Commonwealth Water & Light Co.	e 14 2 15 "		A Comment	
Consolidated Edison Co. (N. Y.)  S5 preferred (quar.)  S5 preferred (quar.)  S5 preferred (quar.)  S6 preferred (quar.)  S7 preferred (quar.)  S8 preferred (quar.)  S9 preferre		\$7 preferred (quar.)	\$1.75	7- 1	6- 2	H
So Difference (quar.)		Consolidated Cigar Corp. (quar.) Consolidated Edison Co. (N. Y.)	50c	1 1	1.	
Consolidated Paper Corp., Ltd., (s-a)		Consolidated Engineering (quar.)	10c	6-14	6- 2	H
Some per per continuated (Junary)	+		‡75¢	7-17	6- 5	
Cosder Petroleum Corp., com. (Initial)		5% preferred (quar.)	\$1,25	7- 1	6-16	
Creameries of America, Inc. (quar.)		Cosden Petroleum Corp., com. (initial)	20c	6-26	6-12	
Creameries of America, Inc. (quar.)		Cow Gulch Oil Co. (s-a) Craddock-Terry Shoe Corp., 5% pfd. (s-a)	\$2.50	7- 1	6-15	1
Dw G Cigar Corp.  David & Frere, Lid., class A (quar.)  Extra  Delaware Fund, Inc. (quar.)  Delaware Fund, Inc. (quar.)  Delaware Fund, Inc. (quar.)  Delaware Fund, Inc. (quar.)  Sec. 6-15 6-5 6-5 1  Dempater Mill Mig. Co. (quar.)  Sw convertible preferred (quar.)  Sw convertible preferred (quar.)  Sw convertible preferred (quar.)  Detroits, Hillidade & South Western RR. Co.  Semi-annual  Su 7-5 6-6 6-7  Detroits Keel Corp. (quar.)  Detroits Hillidade & South Western RR. Co.  Semi-annual  Su 7-5 6-6 6-7  Disher Steel Construction Co., Ltd.  \$1.90 conv. class A preference (quar.)  Su 6-15 6-6 6-1  Disher Steel Construction Co., Ltd.  \$1.90 conv. class A preference (quar.)  Dochrit-stravits Corp. (quar.)  Dochribencer Mig. Co. (resumed)  Draper Corporation (quar.)  Draper Corporation (quar.)  Duncan Electric Mig. Co. (quar.)  Su 5-6 6-10 5-31  Duncan Electric Mig. Co. (quar.)  Su 6-30 6-31  Su 5-15  East Mahanoy Railroad (4-8-)  East Mahanoy Railroad (4-8-)  Su 6-30 6-30 6-31  Su 6-3	1	Creameries of America, Inc. (quar.)	,25c	6-30	6-10	
Delaware Fund, Inc. (quar.)   256   6-15   6-5		D W G Cigar Corp.	25c	6-24	6-10	
Dempster Mill Mig. Co. (quar.)  Denman Tire & Rubber Co., common.  5		Extra Delaware Fund, Inc. (quar.)	‡25c 25c	6-30 6-15	0- 0	I
Semi-standard & South   Sout		Daniel Co common	50	7- 1	6-15	. 1
Semi-annual		Detroit Harvester Co. (quar.)	30c	6-15		I
Silbe conv. class A preference (quar.)   50c 6-23 6-9   1					6- 5	
Doernisecher Mig. Co. (resumed)				6-10		Î
Du Val's Consensus, 5 % preferréd (Initial)   25c	10.00	\$1.50 conv. class A preference (quar.) Doehler-Jarvis Corp. (quar.)	50c	6-23	6- 9	1
Du Val's Consensus, 5 % preferréd (Initial)   25c		Dover Industries, Ltd. (quar.)	115c	5-31	5-15 5-27	
Dural Electric Mg. Co. (quar.)   250   6-10   6-9   East Mahanoy Raliroad (48-a)   81.25   6-15   6-5   East Mahanoy Raliroad (48-a)   81.25   6-15   6-5   Eastern Gas & Fuel Associates   4½% prior preferred (quar.)   \$1.12½   7-1   6-9   6-9   6-10		Du Mont (Allen B.) Laboratories, Inc.—	25c	7- 1		j
Duval Sulphur & Potash (quar.)   Sast Mahanoy Ralizod (3-8-9)   Sast Mahanoy Ralizod (3-8-9)   Sastern. Cas & Fuel Associates   4½% prior preference (quar.)   \$1.50		Duncan Electric Mfg. Co. (quar.)	25C	D-IO	5-31	J
Eddy Paper Corp.   Edd. (quar.)   \$1.37½   6-20   6-15   Egry Register, 5½% pfd (quar.)   50c   7-1   6-14   70c   Electric Auto-Lite Co.   75c   7-1   6-14   70c   Electric Auto-Lite Co.   75c   7-1   6-14   70c   Electric Controller & Mfg. Co.   \$1.25   7-1   6-20   Electric Controller & Mfg. Co.   \$1.25   7-1   6-20   Electric Ferrles. common   \$12½c   6-30   6-16   6   6   prior preferred   \$1.50   6-30   6-16   6   6   prior preferred   \$1.50   6-30   6-16   6   Electric Products Corp. (Calif.), com. (quar.)   25c   6-30   6-15   6-30   7   7   preferred (quar.)   \$1.75   7-1   6-15   7   7   7   7   7   7   7   7   7		Duval Sulphur & Potash (quar.)	\$1.25	6-15	6- 5	I
Eddy Paper Corp.   Edd. (quar.)   \$1.37½   6-20   6-15   Egry Register, 5½% pfd (quar.)   50c   7-1   6-14   70c   Electric Auto-Lite Co.   75c   7-1   6-14   70c   Electric Auto-Lite Co.   75c   7-1   6-14   70c   Electric Controller & Mfg. Co.   \$1.25   7-1   6-20   Electric Controller & Mfg. Co.   \$1.25   7-1   6-20   Electric Ferrles. common   \$12½c   6-30   6-16   6   6   prior preferred   \$1.50   6-30   6-16   6   6   prior preferred   \$1.50   6-30   6-16   6   Electric Products Corp. (Calif.), com. (quar.)   25c   6-30   6-15   6-30   7   7   preferred (quar.)   \$1.75   7-1   6-15   7   7   7   7   7   7   7   7   7		4/2% prior preference (quar.)	\$1.121/2	7- 1 7- 1	6- 9	F
Eddy Paper Corp.   Edd. (quar.)   \$1.37½   6-20   6-15   Egry Register, 5½% pfd (quar.)   50c   7-1   6-14   70c   Electric Auto-Lite Co.   75c   7-1   6-14   70c   Electric Auto-Lite Co.   75c   7-1   6-14   70c   Electric Controller & Mfg. Co.   \$1.25   7-1   6-20   Electric Controller & Mfg. Co.   \$1.25   7-1   6-20   Electric Ferrles. common   \$12½c   6-30   6-16   6   6   prior preferred   \$1.50   6-30   6-16   6   6   prior preferred   \$1.50   6-30   6-16   6   Electric Products Corp. (Calif.), com. (quar.)   25c   6-30   6-15   6-30   7   7   preferred (quar.)   \$1.75   7-1   6-15   7   7   7   7   7   7   7   7   7	į.	Eastern Malleable Iron Co. (quar.) Economic Investment Trust, Ltd. (irreg.)	50c 40c	6-10 6-30	6-12	1
Electric Auto-Lite Co.  Electric Auto-Lite Co.  Electric Controller & Mfg. Co.  Electric Controller & Mfg. Co.  Electric Ferries, common.  Electric Products Corp. (Calif.), com. (quar.)  Electric Products Corp. (Quar.)  Electric Corp. (Quar.)  Electric Products Corp. (Quar.)  Electric Corp. (Quar.)  Electric Products Corp. (Quar.)  Electric Corp. (Quar.)  Electric Products		Ecuadorian Corp., Ltd. (quar.)	12½c \$1	6-20	6-15	
Emerson Electric Mfg. Co., common (quar.) 7% preferred (quar.) 7% preferred (quar.) Emerson Radio & Phonograph (proposed stock dividend). One additional share of common for each share held. Stockholders will vote on May 29th.  Equity Pund, Inc.  Erie Coach Company (quar.)  Estine Coach Company (quar.)  Estine Coach Company (quar.)  Eskimo Pie, 5% preferred (quar.)  Eskimo Pie, 5% preferred (quar.)  Eskimo Pie, 5% preferred (quar.)  Ex-Cell-O Corp. (irreg.)  Fairmont Raliway Motors  Fanny Farmer Candy Shops, Inc. (quar.)  \$5 6-15 6-3  Fanny Farmer Candy Shops, Inc. (quar.)  \$5 6-15 6-3  Fanny Farmer Candy Shops, Inc. (quar.)  \$3 preferred (accum.)  Federal Bake Shops, Inc.  Common (Stock dividend)  Common (stock dividend equivalent to \$1  payable in 5% conv. preferred \$20 par stock)  Food Machinery & Chemical  3¼% preferred (quar.)  Foot Wayne Corrugated Paper  50c 7-1 6-2  Foster-Wheeler Corp.  Foster-Wheeler Corp.  Foster-Wheeler Corp.  Foster-Wheeler Corp.  Gabriel Company (increased)  Garfinckel (Jullus), common (quar.)  5½% preferred (quar.)  Style 6-30 6-15  Fangerred (quar.)  Garrett Corporation (increased)  Garrett Corporation (increased)  Garrett Corporation (increased)  General American Transportation Corp.  Quarterly  \$4.25 preferred series A (quar.)  \$5 6-15 6-3  \$1.25 7-1  \$6-15 6-3  \$1.25 6-15  \$6-30 6-15  \$6-30 6-15  \$6-30 6-15  \$6-30 6-15  \$6-30 6-15  \$6-30 6-15  \$6-30 6-15  \$1.50 7-21 7-7  \$7 7-1  \$6-15 6-30 6-15  \$1.50 7-21 7-7		Electric Auto-Lite Co.	75c	7- 1 7-10	6-14	. 1
Emerson Electric Mfg. Co., common (quar.) 7% preferred (quar.) 7% preferred (quar.) Emerson Radio & Phonograph (proposed stock dividend). One additional share of common for each share held. Stockholders will vote on May 29th.  Equity Pund, Inc.  Erie Coach Company (quar.)  Estine Coach Company (quar.)  Estine Coach Company (quar.)  Eskimo Pie, 5% preferred (quar.)  Eskimo Pie, 5% preferred (quar.)  Eskimo Pie, 5% preferred (quar.)  Ex-Cell-O Corp. (irreg.)  Fairmont Raliway Motors  Fanny Farmer Candy Shops, Inc. (quar.)  \$5 6-15 6-3  Fanny Farmer Candy Shops, Inc. (quar.)  \$5 6-15 6-3  Fanny Farmer Candy Shops, Inc. (quar.)  \$3 preferred (accum.)  Federal Bake Shops, Inc.  Common (Stock dividend)  Common (stock dividend equivalent to \$1  payable in 5% conv. preferred \$20 par stock)  Food Machinery & Chemical  3¼% preferred (quar.)  Foot Wayne Corrugated Paper  50c 7-1 6-2  Foster-Wheeler Corp.  Foster-Wheeler Corp.  Foster-Wheeler Corp.  Foster-Wheeler Corp.  Gabriel Company (increased)  Garfinckel (Jullus), common (quar.)  5½% preferred (quar.)  Style 6-30 6-15  Fangerred (quar.)  Garrett Corporation (increased)  Garrett Corporation (increased)  Garrett Corporation (increased)  General American Transportation Corp.  Quarterly  \$4.25 preferred series A (quar.)  \$5 6-15 6-3  \$1.25 7-1  \$6-15 6-3  \$1.25 6-15  \$6-30 6-15  \$6-30 6-15  \$6-30 6-15  \$6-30 6-15  \$6-30 6-15  \$6-30 6-15  \$6-30 6-15  \$1.50 7-21 7-7  \$7 7-1  \$6-15 6-30 6-15  \$1.50 7-21 7-7		Electric Controller & Mfg. Co.	\$1.25 12½c	7- 1 6-30	6-20	
## Emerson Radio & Phonograph (proposed stock dividend). One additional share of common for each share held. Stockholders will vote on May 29th.		6% prior preferred	\$1.50 25c	6-30 7- 1		
common for each share field. Stockholders will vote on May 29th. 5c 6-30 6-16 Erie Cach Company (quar.) 25c 6-15 6-7 Erie Railroad Co. 50c 6-19 5-29 Eskimo Ple, 5% preferred (quar.) 51.25 7-1 6-15 Essex Co. (s-a) 51.25 7-1 6-12 Essex Co. (s-a) 50c 7-1 6-13 1 Essex Co. (s-a) 50c 7-1 6-12 Fairmont Railway Motors 55 6-15 6-3 1 Fanny Farmer Candy Shops, Inc. (quar.) 7½c 6-30 6-15 Federal Bake Shops, Inc. 15c 6-30 6-9 Fitteen Hundred Walnut St. Corp. (Phila.) 15c 7-21 7-7 Fifty Broadway Building (s-a) 40c 6-6 6-1 Florida Power Corp. 30c 6-20 6-5 Florida Power Corp. 50c 7-15 6-15 Common (cash dividend) 25c 6-15 6-1 Common (stock dividend equivalent to \$1 payable in 5% conv. preferred \$20 par stock) 7-15 6-15 Foot Wayne Corrugated Paper 25c 6-15 5-31 Foster-Wheeler Corp. 50c 7-1 6-2 Fostoria Pressed Steel Corp. 50c 7-1 6-2 Fostoria Pressed Steel Corp. 50c 6-30 6-16 Garfinckel (Jullus), common (quar.) 37½c 6-30 6-16 Garfinckel (Jullus), common (quar.) 37½c 6-30 6-15 Garfinckel (Jullus), common (quar.) 37½c 6-30 6-15 Garrett Corporation (increased) 40c 6-20 6-5 Garrett Corporation (increased) 50c 7-1 6-2 General American Transportation Corp. 94.25 preferred (quar.) 28½c 6-30 6-15 General Box Company (quar.) 50c 7-1 6-2 General Box Company (quar.) 50c 7-1 6-2 General Candy Corp. (quar.) 50c 7-1 6-2 General Company (puar.) 50c 7-1 6-2 General Mills, Inc., common (extra) 50c 7-1 6-2 General Mills, Inc., common (extra) 50c 7-1 6-9 5% preferred (quar.) 51.25 7-1 6-9 5% preferred (quar.) 51.25 7-1 6-9 5% preferred (quar.) 50c 7-1 6-9	1	Emerson Electric Mfg. Co., common (quar.)	\$1.75	7- 1	0-40	
Will vote on May 29th		stock dividend). One additional share of	A STATE			i
Eric Coach Company (quar.) 25c 6-19 5-29 Eskimo Pie, 5% preferred (quar.) 50c 6-19 5-29 Eskimo Pie, 5% preferred (quar.) 51.25 7-1 6-15 Ex-Cell-O Corp. (irreg.) 50c 7-1 6-12 Fairmont Raliway Motors 55 6-15 6-3 15 Fanny Farmer Candy Shops, Inc. (quar.) 57.26 6-15 6-3 15 Fanny Farmer Candy Shops, Inc. (quar.) 57.26 6-30 6-15 Federal Bake Shops, Inc. (quar.) 57.21 7-7 Fifteen Hundred Walnut St. Corp. (Phila.) 50c 6-6 6-1 15 Flitteen Hundred Walnut St. Corp. (Phila.) 50c 6-6 6-1 15 Florida Power Corp. 50c 6-20 6-5 Flour Mills of America, Inc.— 50c 6-15 6-1 15 Common (stock dividend equivalent to \$1 payable in 5% conv. preferred \$20 par stock) 7-15 6-15 Foot Machinery & Chemical— 25c 6-15 6-1  3¼% preferred (quar.) 50c 7-1 6-2 Foster-Wheeler Corp. 50c 6-30 6-16 Garfinckel (Julius), common (quar.) 37½c 6-30 6-15 Garfinckel (Julius), common (quar.) 37½c 6-30 6-15 Garfinckel (Julius), common (quar.) 37½c 6-30 6-15 Garrett Corporation (increased) 40c 6-20 6-5 General Amiles Are for a first for	r	Will vote on May 29th	. 5c	6-30	6-16	. ]
Essex Co. (6-a)   51.2   51.		Erie Coach Company (quar.)	500	6-19	5-29	1
Fanny Farmer Candy Snops, Inc. (quar.)   15c 6-30 6-9   Federal Bake Shops, Inc.   15c 7-21 7-7   Fifty Broadway Building (s-a)   40c 6-6 6-1   Fifty Broadway Building (s-a)   40c 6-6 6-1   Fiorida Power Corp.   30c 6-20 6-5   Flour Mills of America, Inc.   25c 6-15 6-1   Common (cash dividend)   25c 6-15 6-1   Common (stock dividend equivalent to \$1   payable in 5% conv. preferred \$20 par   stock)   7-15 6-15   Food Machinery & Chemical   3½% preferred (quar.)   81½6 6-15 6-1   Fort Wayne Corrugated Paper   25c 6-15 5-31   Foster-Wheeler Corp.   50c 7-1 6-2   Fostoria Pressed Steel Corp.   25c 6-29 6-20   Fuller (George A.) Co. (quar.)   15c 6-30 6-16   Garfinckel (Jullus), common (quar.)   37½6 6-30 6-15   5½% preferred (quar.)   34½6 6-30 6-15   5½% preferred (quar.)   34½6 6-30 6-15   Garrett Corporation (increased)   40c 6-20 6-5   General American Transportation Corp.   7-1 6-2   General Box Company (quar.)   25c 6-15 6-15   General Candy Corp. (quar.)   50c 7-1 6-2   General Candy Corp. (quar.)   50c 7-1 6-2   General Mills, Inc., common (extra)   50c 7-1 6-9   5% preferred (quar.)   50c 7-1 6-9		Eskimo Pie, 5% preferred (quar.) Essex Co. (s-a)	\$1.25 \$1.25	0- T	5-18	į
Federal Bake Shops, Inc.   15c   6-30   6-9     Fifteen Hundred Walnut St. Corp. (Phila.)   15c   7-21   7-7     Fifty Broadway Building (s-a)   40c   6-6   6-1     Florida Power Corp.   30c   6-20   6-5     Flour Mills of America, Inc.   25c   6-15   6-1     Common (cash dividend)   25c   6-15   6-1     Common (stock dividend equivalent to \$1     payable in 5% conv. preferred \$20 par     stock)   7-15   6-15     Food Machinery & Chemical   25c   6-15   6-1     34% preferred (quar.)   81%c   6-15   6-1     Fort Wayne Corrugated Paper   25c   6-15   5-31     Foster-Wheeler Corp.   50c   7-1   6-2     Fostoria Pressed Steel Corp.   25c   6-29   6-20     Fuller (George A.) Co. (quar.)   15c   6-30   6-16     Gabriel Company (increased)   15c   6-30   6-15     Garfinckel (Julius), common (quar.)   37%c   6-30   6-15     5% preferred (quar.)   34%c   6-30   6-15     General American Transportation Corp.   40c   6-20   6-5     General Box Company (quar.)   2c   7-1   6-2     4% convertible preferred (quar.)   34%c   6-30   6-15     General Cable Corp. 4% 1st pfd (quar.)   \$1   7-1   6-28     General Candy Corp. (quar.)   25c   6-15   6-5     General Mills, Inc., common (extra)   50c   7-1   6-9     5% preferred (quar.)   50c   7-1   6-9     5% preferred (q		Fairmont Railway Motors	\$5 37½c	6-15	6- 3	;
\$\frac{8}{1} \text{preferred (accum.)} \\ \text{Fifty Broadway Building (s-a)} \\ \text{Piorida Power Corp.} \\ \text{Common (cash dividend)} \\ \text{Common (stock dividend equivalent to \$1} \\ \text{Downson (stock dividend equivalent to \$1} \\ \text{payable in 5% conv. preferred \$20 par stock)} \\ \text{Pood Machinery & Chemical} \\ \text{3\% preferred (quar.)} \\ \text{Sotor Pressed Steel Corp.} \\ \text{Common (stock dividend)} \\ \text{25c} \\ \text{6-15} \\ \text{6-15} \\ \text{6-15} \\ \text{6-15} \\ \text{6-15} \\ \text{6-15} \\ \text{5-31} \\ \text{Post Wayne Corrugated Paper} \\ \text{25c} \\ \text{6-29} \\ \text{6-20} \\ \text{6-15} \\ \text{6-30} \\ \text{6-16} \\ \text{6-30} \\ \text{6-15} \\ \text{6-30}		Federal Rake Shops, Inc.	15c	6-30	11, 30,	X
Common (cash dividend   Common (stock dividend equivalent to \$1 payable in 5% conv. preferred \$20 par stock)			40c	6- 6	6- 1	1
Common (stock dividend equivalent to \$1 payable in 5% conv. preferred \$20 par stock)  Pood Machinery & Chemical— 3 ¼ preferred (quar.)	) :					,
Stock		Common (cash dividend)  Common (stock dividend equivalent to \$1	200			1
Port Wayne Corrugated Paper   25c 6-15 6-21		Food Machinery & Chemical—		100		
Poster-Wheeler Corp.   25c   6-29   6-20     Poster Pressed Steel Corp.   25c   6-29   6-20     Puller (George A.) Co. (quar.)   15c   6-30   6-16     Gabriel Company (increased)   15c   6-15   6-8     Garfinckel (Julius), common (quar.)   28½c   6-30   6-15     5½% preferred (quar.)   34½c   6-30   6-15     5½% preferred (quar.)   34½c   6-30   6-15     Genrett Corporation (increased)   40c   6-20   6-5     General American Transportation Corp.   75c   7-1   6-2     §4.25 preferred series A (quar.)   \$1,06¼   8-1   6-28     General Box Company (quar.)   2c   7-1   6-6     General Cable Corp. 4% 1st pfd (quar.)   \$1   7-1   6-23     4% convertible 2nd preferred (quar.)   50c   7-1   6-23     General Candy Corp. (quar.)   25c   6-15   6-5     General Mills, Inc., common (extra)   50c   7-1   6-9     5% preferred (quar.)   50c   7-1   6-9     5% preferred (quar.)   51.25   7-1   6-9     General Phoenix Corp. (quar.)   15c   6-15   6-5		Fort Wayne Corrugated Paper	25c	6-15	5-31	
Gabriel Company (increased)   15c   6-15   6-8     Garfinckel (Julius), common (quar.)   37½c   6-30   6-15     4½% convertible preferred (quar.)   28½c   6-30   6-15     5½% preferred (quar.)   34¾c   6-30   6-15     5½% preferred (quar.)   34¾c   6-30   6-15     Garrett Corporation (increased)   40c   6-20   6-5     General American Transportation Corp.   75c   7-1   6-2     34.25 preferred series A (quar.)   \$1.06¼   8-1   6-28     General Box Company (quar.)   2c   7-1   6-6     General Cable Corp. 4% 1st pfd. (quar.)   \$1   7-1   6-23     4% convertible 2nd preferred (quar.)   50c   7-1   6-23     General Candy Corp. (quar.)   25c   6-15   6-5     General Mills, Inc., common (extra)   50c   7-1   6-9     5% preferred (quar.)   50c   7-1   6-9     5% preferred (quar.)   50c   7-1   6-9     General Phoenix Corp. (quar.)   15c   6-15   6-5		Fosteria Pressed Steel Corp.	25c	6-29	6-20	
Symbol   S			150	6-15	6- 8	1
General American Transportation Corp.   75c   7-1   6-2     \$4.25 preferred series A (quar.)   \$1.06 \( \lambda \)   8-1   6-28     General Box Company (quar.)   2c   7-1   6-6     General Cable Corp., 4% 1st pfd, (quar.)   \$1   7-1   6-23     4% convertible 2nd preferred (quar.)   50c   7-1   6-23     General Candy Corp. (quar.)   25c   6-15   6-5     General Dry Batteries (quar.)   10c   6-9   6-2     General Mills, Inc., common (extra)   50c   7-1   6-9     5% preferred (quar.)   \$1.25   7-1   6-9     General Phoenir Corp. (quar.)   15c   6-15   6-5     General Phoenir Corp. (quar.)   15c   6-15   6-5		4½% convertible preferred (quar.)	28 1/a C 34 3/a C	6-30	6-15	
### ### ##############################		General American Transportation Corp.—	4.5	v		
General Candy Corp. (quar.)   256   6-19   6-9   6-2     General Mills, Inc., common (extra)   50c   7-1   6-9     5% preferred (quar.)   51.25   7-1   6-9     General Phoenix Corp. (quar.)   15c   6-15   6-5		at or museumed gamies A (muor)	. \$1 061/4	8- 1	6-28	
General Candy Corp. (quar.)   256   6-19   6-9   6-2     General Mills, Inc., common (extra)   50c   7-1   6-9     5% preferred (quar.)   51.25   7-1   6-9     General Phoenix Corp. (quar.)   15c   6-15   6-5		General Cable Corp., 4% 1st pfd. (quar.)	\$1 50c	7- 1	6-23	
General Mills, Inc., common (extra)   50c   7-1   6-9°   5% preferred (quar.)   \$1.25   7-1   6-9   General Phoenix Corp. (quar.)   15c   6-15   6-5		General Candy Corp. (quar.)	200	6-15	6- 5	
General Phoenix Corp. (quar.) 15c 6-15 6-5		General Mills, Inc., common (extra)	50c	7- 1	6- 94	
General Plywood Corp., 5% preferred (quar.) 25c 6-1 5-29	9	General Phoenix Corp. (quar.)	15c	6-15	6- 5	, r
		General Plywood Corp., 5% preferred (quar.)	25c	6- 1	0-29	

		(2203	
	Per	When	Holders
Name of Company  General Railway Signal, common (quar.) 6% preferred (quar.) 6% preferred (quar.) General Telephone Corp., common (quar.) 4.40% preferred (quar.) Georgia-Carolina Brick & Tile Co. (quar.) 6eorgia Power Co., \$6 pfd. (quar.) 55 preferred (quar.) Gisholt Machine Co. (quar.) Gisholt Machine Co. (resumed) Glen Alden Coal Co. (resumed) Glen-Gery Shale Brick (quar.) Glons Falls Insurance Co. (N. Y.) (quar.) Glidaen Company common (quar.) 4½% conv. preferred (quar.) Globe-Wernicke Co., common (irreg.) 7% preferred (quar.) Goldblatt Brothers, Inc., common (quar.) \$2.50 proferred (quar.) Gorton-Pew Fisheries (quar.) Gorton-Pew Fisheries (quar.) Grand Rapids Varnish Corp. Granic City Steel Co. (increased) Greenwich Water System 6% pfd. (quar.) Griesedieck Western Brewery Co., common 5% conv. preferred (quar.) Hall (W. F.) Printing Co. (quar.) Hall (W. F.) Printing Co. (quar.) Hat-Carter Co., common (quar.) \$2 conv. preferred (quar.) Hat-Carter Co., common (s-a) 4½% preferred (quar.) Hat Corp. of America, common (s-a) 4½% preferred (quar.) Heln-Werner Corp. Extra Hercules Motors Corp Hinde & Dauch Paper Co. Holland Purnace Co. (quar.) Hollophane Company, Inc. Homestake Mining Co. (increased)	25c \$1.50	7- 1 7- 1	6- 9 6- 9
General Telephone Corp., common (quar.)	50c 55c	6-30 7- 1	6-12 6-15
Georgia Carolina Brick & Tile Co. (quar.) _ Georgia Power Co., \$6 pfd. (quar.)	\$1.50 \$1.25	6- 9 7- 1	6-15 6-15
Gishoit Machine Co. (quar.) Glen Alden Coal Co. (resumed)	25c 40c	6-14	6- 1 5-31
Glen-Gery Shale Brick (quar.) Glens Falls Insurance Co. (N. Y.) (quar.)	10c	6-30 7- 1	6-15
4½% conv. preferred (quar.)	56 1/4 c 20c	7- 1 6-14	6- 2 6- 8
Globe-Wernicke Co., common (irreg.)	15c \$1.75	6-15	6- 5
Gold & Stock Telegraph Co. (quar.) Goldblatt Brothers, Inc., common (quar.)	12½c	7-1	6- 9
Gorton-Pew Fisheries (quar.) Government Employees Insurance Co. (s-a)	50c	7- 1 7-31	6-21 7-15
Stock dividend Grand Rapids Varnish Corp.	16% % 10c	7- 1 6-20 6-30	6-15
Greenwich Water System, 6% pfd. (quar.) Griesedieck Western Brewery Co., common	\$1.50 50c	7- 1 7- 1	6-12 6-16
5% conv. preferred (quar.)Hall (W. F.) Printing Co. (quar.)	37½c 25c	6-20 6-30	7-17 6- 5
Hart-Carter Co., common (quar.)	15c 50c	6- 1	5-20 5-20
Hat Corp. of America, common (s-a)	25c \$1.12½	7- 6 8- 1	6-22 7-18
Hathaway Manufacturing Co. (quar.)————————————————————————————————————	50c	6-10	6- 2
Heln-Werner Corp.	15c	6-23	6- 5 6- 5
Hercules Motors Corp. Hinde & Dauch Paper Co	25c 30c	7- 1 6-30	6-20 6- 2
Hollinger Consolidated Gold Mines, Ltd.—	160	6-30	6- 2
Holophane Company, Inc. Homestake Mining Co. (increased)	\$1 75c	6-15 6-16	6- 6
Hook Drugs, Inc. (quar.)  Hoover Company, common (increased)	40c	6-30 6-20 6-30	6- 8
Horner (Frank W.), Ltd., class A (quar.) Hotels Statler Co., Inc	112½c. 25c	7- 2 6-10	6- 1 5-31
Hollinger Consolidated Gold Mines, Ltd.— Quarterly Holophane Company, Inc. Homestake Mining Co. (increased) Hook Drugs, Inc. (quar.) Hoover Company, common (increased) 4½% preferred (quar.) Horner (Frank W.), Ltd., class A (quar.) Hotels Statler Co., Inc. Houston Oil Co. (Texas) (quar.) Hublinger Company Hublinger Company Hublinger Company Hillingis Commercial Telephone Co. (Spring-	50c 15c	6-30 6-10	6-16
Hotels Stater Co., International Cellucotton Products Co.  Hublinger Company Illinois Commercial Telephone Co. (Springfield) \$4.75 preferred (quar.) Indiana Steel Products Co. Indianapolis Water Co. Class A common (quar) 5% preferred series A (quar.) 4¼% preferred series B (quar.) Industrial Acceptance Corp., Ltd., common \$4.25 preferred (quar.) \$5 preferred (quar.) \$5 preferred (quar.) \$1.60 preferred (quar.) Ingersoil-Rand Co., 6% preferred (s-a) Inspiration Consolidated Copper Co. International Collucotton Products Co.— International Elevating Co. (quar.) International Elevating Co. (quar.) International Elevating Co. (quar.) International Elevating Co. (quar.) International Minerals & Chemical Corp.—	\$1.18¾ 10c	7- 1 8- 1	6-15
Indianapolis Water Co.— Class A common (quar)	20c	6- 1	5-10
5% preferred series A (quar.)	\$1.06¼ 150c	7- 1 6-30	6-10 6-10
\$4.25 preferred (quar.)	\$1.06 1/4 \$1.25	6-30 6-30	6- 1 6- 1
5% conv. preferred (quar.)	131 ¼c 140c	6-30 6-30	6- 1
Inspiration Consolidated Copper CoInternational Cellucotton Products Co	25c	6-20	6- 5
Increased International Coal & Coke Co., Ltd.	75c 11½c	7- 1 6-15	6-19
International Minerals & Chemical Corp.— Common (Increased quar.)	70c	6-30	6-16
International Elevating Co. (quar.) International Minerals & Chemical Corp. Common (increased quar.) 4% preferred (quar.) International Salt International Salt International Silver Co., 7% pfd. (quar.) Interstate Hoslery Mills (quar.) Ironrite, Inc. Irving (John) Shoe Corp., 6% pfd. (quar.) Irving Trust Co. (N. Y.) (quar.) Irving Trust Co. (N. Y.) (quar.) Jantzen Knitting Mills, 5% pfd, A (quar.) Joplin Water Works, 6% pfd. (quar.) Joseph & Felss Company (quar.) Extra	75c	6-30 7- 1 7- 1	6-16 6-15 6-12
International Sheer Co., 7% pid. (quar.)— Interstate Hosiery Mills (quar.)— Ironrite. Inc.	50c	6-15 6-30	6-14
Irving (John) Shoe Corp., 6% pfd. (quar.) Irving Trust Co. (N. Y.) (quar.)	371/20	6-15 7- 1	5-31 6- 5
John Water Works, 6% pfd. (quar.)	\$1.25 \$1.50	6- 1 7-15 6- 6	5-25 7-1 5-26
Joslyn Mfg. & Supply Co., common	25c 25c	6- 6	5-26
Kansas City Power & Light Co., com. (quar.)	\$2,25 40c	6-15 6-15 9- 1	6- 1 6- 1 6- 1 8-15
4% preferred (quar.) Kansas City Southern Ry., common	\$1 \$1	9- 1 6-15 7-15	8-15
Jantzen Knitting Mills, 5% pfd, A (quar.) Jopin Water Works, 6% pfd, (quar.) Joseph & Feiss Company (quar.) Extra Joslyn Mfg. & Supply Co., common 4½% preferred (s-a) Kansas City Power & Light Co., com. (quar.) 3.30% preferred (quar.) 4% preferred (quar.) Kansas City Southern Ry., common 4% preferred (quar.) Kansas Gas & Electric Co. (quar.) 4½% preferred (quar.) Kearney & Trecker Corp	50c	7-15 6-30 7- 1	6-30 6- 9 6-10
Kearney & Trecker Corp.	200	6-15	6- 1
Kelsey-Hayes Wheel, class A (quar.)	35c 37½c	6-30 7- 1 7- 1	6-20 6-15 6-15
Class B Kings County Lighting Co., 4% pfd. (quar.) Laclede Steel Co. (increased) Lake Dufault Mines, Ltd. (interim)	50c	7- 1 7- 1	6-15 6-16
		1.44	6- 7
Common' (quar.)  6% partic, preferred (s-a)  Lehigh & Wilkes-Barre Corp.  Lehn & Fink Products Corp.	25c \$3 \$1.75	6-30 6-30 6-22	6-16 6-16 6- 1
		6-14	5-31 5-31
Lessings Inc. (quar.)  Liberty Products Corp.  Life & Casualty Insurance Co. of Tenn.—	5c 10c	6- 9 6-22	6- 7 6-15
Quarterly  Life Insurance Co. of Virginia (quar.)  Liggett & Myers Tobacco, 7% pfd. (quar.)	15c 50c	6-10 6- 2 7- 1	5-19 5-22
Liggett & Myers Tobacco, 7% pfd. (quar.) Lily-Tulip Cup Corp. (increased) Lincoln Service Corp. (Wash., D. C.)	62720	6-15	6- 9 6- 1
		6-12	5-31 5-31
Extra 7% prior preferred (quar.) 6% partic. pfd. (quar.) Lindsay Light & Chemical Co.— 7% preferred (quar.) Little Schutkill Navigation RR, & Coal Co.	87½c 37½c	6-12 6-12	5-31 5-31
7% preferred (quar.)	17½c	6- 9	5-29
Semi-annual Lock Joint Pipe Company, common	75c	7-15 5-31	6-12 5-20
Common Common	9.1	1-21	6-20 7-21 8-21 9-20
Common 8% preferred (cuar.)	\$1 \$1	9-30 10- 2	9-20 9-22 12-22
Lone Star Brewing Lone Star Cement Corp. (quar.)	\$1 25c 87½c	1-1-51 7- 1 6-30	6-15
Common Common 8% preferred (quar.) 8% preferred (quar.) Lone Star Brewing Lone Star Cement Corp. (quar.) Los Angeles Biltmore Hotel Co. (quar.) Mackinnon Structural Steel, Ltd. 5% preferred (quar.) Macmillan (M. R.) Export Co., Ltd. Class A (quar.) Class B	60c	6-21	6- 9 6- 5
Macmillan (H. R.) Export Co., Ltd.————————————————————————————————————	1\$1.25 112½c	6-15	5-31 6- 9
Macy (R. H.) & Company (quar.)	300	6-30 7- 1	6- 9
55c preferred (quar.)	13340	7-15	6-30 6-30
Madison Gas & Electric Co. (quar.) Magor Car Corp. (quar.)	25c		
Mangel Stores Corp. (quar.)  Manufacturers Life Insurance Co. (Toronto)	. 250	6-15	6- 1
Semi-annual Mapes Consolidated Mig. Co. (quar.)	1\$7.50	7- 3 6-15	6-23
Marion Power Shovel Co. 7% pid. (accum.)	\$1.7	6-30	6-14

Name of Company	Per Share	When Payable				Holders le of Rec.	Name of Company Utah-Idaho Sugar Co.—	Per Share	When Payable	Holders of Rec.
Marion Water Co., 7% preferred— Entire issue called for redemption on July 1 at \$110 per share plus this dividend. Marsh Wall Products————————————————————————————————————	. 6c	5-31	5-15	No action was taken on common dividend payment.  4½% preferred A (quar.) 56½			60c class A preferred (quar.) Utah Oil Refining Co. (increased quar.) Utica & Mohawk Cotton Mills (quar.) Value Line Fund (The) (initial)	250	6-30 6-15 5-27	6-23 5-31 5-22
Martin-Parry Corp. Massachusetts Investors Second Fund, Inc.— Irregular Mathieson Chemical Corp., common	25c 11c 62½c	7- 5 6-26 6-30	6-20 5-31 6- 5	Public National Bank & Trust Co. (N. Y.)  Quarterly Puget Sound Pulp & Timber Co. 25	c 7-3	6-20 6- 9	Van de Kamp's Holland Dutch Bakers, In Virginia-Carolina Chemical Corp.————————————————————————————————————	c. 20c	6-15 6-30 7- 1	5-29 6-10 6-14
7% preferred (quar.) Maxson (W. L.) Company McCrory Stores Cory., common (quar.)	\$1.75 10c 50c	6-30 6-15 6-30	6- 5 6- 5 6-16	Purex Corp., Ltd. (quar.) 15 Purolator Products, Inc. 15 Pyle-National Co., common (quar.) 25	c 6-10 c 7- 1	5-31 6-15	Virginia Electric & Power, common (quar.) \$4.04 preferred (initial) \$5 preferred (quar.) Vulcan Detinning Co., common	\$1.08 - \$1.25	6-20 6-20 6-20	5-31 5-31 5-31
\$3.50 convertible preferred (quar.)  McKay Machine Co.  Extra  McKesson & Robbins Inc., com. (quar.)	25c 25c 60c	7- 1 7- 3 7- 3 6-15	6-16 6-20 6-20 6- 1	8% preferred (quar.)       \$         Quaker Oats Co., common (increased)       \$1.5         6% preferred (quar.)       \$1.5         Rand's (Pittsburgh) (quar.)       2½	7-10 3 8-31	6-13 8- 1 6- 1	7% preferred (quar.) Wagner Electric Corp Warren (Northam), \$3 pfd. (quar.)	35c 75c 75c	6-20 7-20 6-20 6- 1	6- 9 7-10 6- 7* 5-16
\$4 preferred (quar.) Melchers Distilleries, Ltd.— 6% partic. pfd. (s-a)	\$1 ‡30c	7-15 6-30	7- 3 5-31	Reading Company, 4% 2nd pfd. (quar.) 50 Real Estate Title Ins. Co. (Washington, D. C.) Semi-annual ***	3 6-30	6-19	Warwick Mills Waukesha Motor Co. (quar.) Webster-Chicago Corp. (quar.) West Coast Telephone Co. (quar.)	25c 25c	5-29 7- 1 6-20	5-19 6- 1 6-10
Merchants Refrigerating, class A	20c 20c 37½c 87½c	6- 9 6- 9 7- 1 7- 1	6- 2 6- 2 6-12 6-12	Riley Stoker Corp. 30   Ritter Company, common (quar.) 37½   5% preferred (quar.) \$1.2	6-15 6-30 6-30	6- 2 6-16 6-16	Western Department Stores (quar.) Wheeling & Lake Erie RR., common 4% prior lien (quar.)	\$1.43 <sup>3</sup> / <sub>4</sub>	6- 1 7- 1 8- 1 8- 1	5-15 6-19 7-21 7-21
\$4 conv. 2nd preferred (quar.)  Messer Oil Corp.  Mesta Machine Co. (quar.)  Metal Forming Corp. (quar.)	\$1 20c 62½c 10c	7- 1 6-10 7- 1 6-20	6-12 5-31 6-16 6- 9	Roos Brothers, Inc. (quar.) 50 Roosevelt Oil & Refining, 6% pfd. (accum.) 25 Royal Crown Bottling Co. of Louisville (Ky.) 5% preferred (quar.) 12½	6-15	6- 1	White Motor Co. (quar.) Wico Electric Company, common (quar.) Extra 6% class A preference (quar.)	25c	6-23 6-30 6-30 6-30	6- 9 6-15 6-15
Michaels Stern & Co., class A	50c 50c	5-31 5-31	5-18 5-18	Ruberold Company         50           Russell Mfg. Co. (increased)         37½           Saco-Lowell Shops (quar.)         50	6-26 6-15 6-24	6- 9 5-31 6-10	Wieboldt Stores, Inc., common (quar.) \$4.25 preferred (quar.) 6% preferred (quar.)	30c - \$1.06 1/4	7- 1 7- 1 7- 1	6-15 6-20 6-20 6-20
Common 5.40% preferred (quar.) Michigan Steel Tube Preducts Co. Micromatic Hone Corp.	10c 67½c 15c 10c	5-31 7- 1 6-10 6-10	5-15 6-15 5-29 5-31	Extra   \$   St. Joseph Light & Power Co., common   37½   5% preferred A (quar.)   \$1.2   \$1	6-15	6- 2 6-15	Willys-Overland Motors, Inc.— \$4.50 preferred A (quar.) Wisconsin Hydro Electric Co. (quar.) Wisconsin Power & Light, 4½% pfd. (quar	20c	7- 1 6-20 6-15	6-23 6- 8
Middlesex Water Co. (quar.) Mission Appliance Corp. (increased) Mississippi River Fuel Corp.	75c 20c 50c	6- 1 6-21 6-30 7- 1	5-19 6-12 6-16	St. Louis-San Francisco Railway Co. (irreg.) 50 San Jose Water Works, common (quar.) 50 434 preferred A (quar.) \$0.29687	6-15 7-1 6-1	6- 5 6-10 5-20	4.80% preferred (quar.) Wisconsin Public Service Corp.	\$1.20 - 25c - 10c	6-15 6-20 6-15	5-31 5-31 6- 1 6- 1
Mobile & Birmingham RR. 4% pfd. (s-a)	\$2 ‡25c 50c 30c	7- 1 6-12 6-15	6-1 6-20 6-2 6-1	434% preferred B (quar.) \$0.29687 Sanger Brothers, 5½% preferred (quar.) 41¼ Scovill Manufacturing Co., common 50 3.65% preferred (quar.) 91¼	6-15 7-1	6- 5 6-14	Wood (Alan) Steel Company—  5% preferred (quar.)  Woodley Petroleum Co. (quar.)  Woods Manufacturing Co., Ltd. (quar.)	\$1.25 12½c	7- 1 6-30 6-30	6-15 6-12 5-31
5% preferred (quar.) Monroe Chemical Co., \$3.50 pfd. (quar.) Montana Flour Mills, common 7% 2nd preferred (quar.)	62½c 87½c 80c \$1.75	7- 1 7 1 6-10 6-10	6-16 6-15 6-1	4.30% preferred (quar.) \$1.07% Scranton Lace Co. (reduced) 30 Scranton-Spring Brook Water Service, com. 17%	9- 1 6-15 6-15	8-14 5-31 6- 5	Woodward & Lothrop, common	50c \$1.25 56 <sup>1</sup> / <sub>4</sub> c	6-28 6-28 6- 1	6- 8 6- 8 5-20
Montreal Locomotive Works, Ltd. (quar.) Moore Corp. Ltd., common (quar.) 4% redeemable pref. (quar.)	140c 175c 125c	7- 3 7- 3 7- 3	6- 6 6- 1 6- 1	4.10% preferred (quar.) \$1.024  Scruggs-Vandervoort-Barney, Inc. 15  Common (quar.) 15  \$4.50 series A preferred (quar.) \$1.124	7-1	6-17	Yale & Towne Manufacturing CoZonite Products Corp. (irreg.)	10c	7- 1 6-26	6- 9
7% preferred A (quar.) 7% preferred B (quar.) Mueller Brass Co. Mullins Mfg. Co. (Increased quar.)	†1.75 †\$1.75 25c 40c	7-3 7-3 6-29 7-1	6- 1 6- 1 6-15 6-15	Seaboard Finance Co., common (quar.)       45         \$1.35 convertible preferred (quar.)       33%         \$2.60 convertible preferred (quar.)       65         Seeger Refrigerator Co.       25	7-10 7-10	6-22 6-22	weeks and not yet paid. The list dends announced this week, the	does not	include	e divi-
Murray Corp. of America, com. (quar.)  4%, preferred (quar.)  Mutual System 6% pfd. (quar.)  Mutual Telephone Co. (Hawaii)	40c 50c 37½c	6-23 7- 1 7-15	6- 9 6-19 6-30	Selby Shoe Company         12½           Servel, Inc., \$4.50 preferred (quar.)         \$1.12½           Shakespeare Co.         20	6- 5 7- 1	5-25 6- 9	preceding table.  Name of Company	Per	C 1	Holders
Nation-Wide Securities Co. (Md.) National Casualty Co. (Detroit) (quar.) National Gypsum Co.	20c 15c 30c 30c	6-13 7- 1 6-15 7- 1	5-23 6-15 5-31 6-16	Simmons-Boardman Publishing Corp.— 75 \$3 preferred (quar.) 75 Singer Manufacturing Co., Ltd.— Amer. deposit rets. for ord. reg. 13	1. 1. July 1.	. 1872 B	Acadia-Atlantic Sugar Refineries, Ltd.— Class A partic, pref. (quar.) Participating 5% pref. (quar.)	‡25c ‡70c	7- 3 7- 3	6- 9 6- 9
National Lead Co., common (quar.)  Extra  6% preferred B (quar.)  National Malleable & Steel Castings—	25c 25c \$1.50	6-30 6-30 8- 1	6- 9 6- 9 7-14	Sloane-Blabon, 6% preferred A (s-a) \$ Smith' (T. L.) Company, common 15 6% preferred (quar.) 15	7- 1 6- 1 6- 1	6-21 5-23 5-22	5% pref. (quar.) Acme Electric Corp., common (quar.) Extra 5% preferred (s-a)	5c	6-15 6-15 6-15 6- 1	5-19 6- 2 6- 2 5-19
Increased National Motor Bearing Co National Radiator Co.	40c 25c 15c	6-24 7- 1 7- 1	6- 5* 6-20 6- 5	Smith, Kline & French Laboratories (quar.) South Carolina Electric & Gas, com. (quar.) 5% preferred (quar.) South Pittsburgh Water, 4½% pfd. (quar.) \$1.12%	7- 1 7- 1	6-16 6-16	Acme Steel Company (increased)  Adams (J. D.) Manufacturing Co. (quar.)  Advance Aluminum Castings Corp.	25c 12½c	6-12 6-30 6-15	5-23 6-15 6- 1
National-Standard Co. (quar.) National Steel Car, Ltd. (quar.) Nazareth Cement Co., common 7% preferred (s-a)	50c \$37½c 25c \$3.50	7- 1 7-15 6-15 6-15	6-15 6-15 6- 5	South Porto Rico Sugar Co., com. (quar.) \$ Extra 25 8% preferred (quar.) 50	7-1 7-1 7-1	6-12 6-12 6-12	Aerovox Corporation, common  6% convertible preferred (quar.)  Aetna-Standard Engineering Co. (quar.)  Agnew-Surpass Shoe Stores, Ltd.	37½c	6-15 7- 1 6-15 6- 1	6- 1 6-15 5-31 5- 3
New Brunswick Telephone Co., Ltd.  New Hampshire Fire Insurance Co. (daur.)	25c ‡13c 50c	6-30 7-15 7- 1	6-15 6-30 6- 6	Southern Union Gas Co., common (quar.)       20         \$1 convertible preference common (quar.)       25         4½% preferred (quar.)       \$1.064         4¾% preferred (quar.)       \$1.183	6-15 6-15	6- 1 6- 1	Akron Canton & Youngstown RR.—  5% preferred (s-a)  Alabama Gas Corp.—	<b>\$2.50</b>	10- 1	9-15
New Haven Gas Light (quar.) New Haven Water Co. (s-a) Newport Industries, Inc., common 14/4% preferred (quar.)	\$1.50 20c \$1.061/4	6-30 7- 1 6-23 7- 1	6-15 6-15 6- 9 6-16	5% preferred (quar.) \$1.2 Southland Royalty Co. 50 Sperti Foods, Inc., 5% conv. pfd. (quar.) 12%	6-15 6-15	6- 1 6- 1	\$3.50 prior prefetred (quar.) Alabama Great Southern RR. Co.— Ordinary (s-a).  8% participating preferred (s-a)	_ \$4 _ \$4	6-1 6-28 6-28	5-22 5-29 5-29
New York & Harlem RR. Co. (s-a) New York Stocks, Inc.— General Management Series— Diversified Investment Fund	\$2.50	7- 1 5-25	6- 9 5- 5	Springfield Fire & Marine Insurance Co. (Mass.) (quar.) 50 Stahl-Meyer, Inc., \$2 to \$5 prior preferred 50 Standard Factors Corp., common (quar.) 5	7- 1	6-16	Alberta Pacific Consolidated Oils, Ltd. Aldens, Inc., common (quar.) 44% preferred (quar.) Allegheny-Ludlum Steel Corp., common	20 37½0 - \$1.06¼	6-10 7- 1 7- 1	5-10 6-10 6-10 6-1
Diversified Preferred Stock Fund Diversified Industry Shares Pacific Coast Investment Fund	15c 3c 15c	5-25 5-25 5-25	5- 5 ' 5- 5 ' 5- 5 .	75c preferred (quar.) 18% Standard Gas & Electric— \$6 prior preferred (accum.) \$1.5	6-30 7-25	6-20 6-30	\$4.50 preferred (quar.)  Allied Gas Company (quar.)  Allied Products Corp. (quar.)	- \$1.12½ - 25c - 40c	6-30 6-15 6- 1 7- 1	6- 1 5-18 6-15
Corporate Bond Series Industry Series Agricultural Automobile	7c 12c 11c	5-25 5-25 5-25	5- 5 ' 5- 5 5- 5	State Loan & Finance Corp.— Class A common (increased quar.) 30 Class B common (increased quar.) 30	6-15	6-1	Allied Stores Corp., com. (quar.)  4% preferred (quar.)  Allied Laboratories, Inc. (quar.)  Allis (Louis) Company (quar.)	_ \$1 _ 25c	7-20 6- 1 7- 1 6- 1	6-15 5-15 6-14 5-19
Aviation Bank Stock Building Supply	8c 10c 10c	5-25 5-25 5-25	5- 5 5- 5 5- 5	6% preferred (quar.) 37½ 6% convertible preferred (quar.) 37½ Sterling Aluminum Products, Inc. 25 Stewart-Warner Corp. (quar.) 25	6-15 6-30	6- 1 6-16	Allis-Chalmers Mfg. Co., common (quar.)	15c 50c 81 4c	6- 1 6-30 6- 5	5-19 6- 7* 5-19*
Chemical Electrical Equipment Food Insurance Stock	10c 9c 11c 7c	5-25 5-25 5-25 5-25	5- 5 5- 5 5- 5	Stokely-Van Camp, Inc., common 25 5% prior preferred (quar.) 25 Stonecutter Mills Corp., class A common 10	7- 1 7- 1	6-19 6-19	Altes Brewing Co. (quar.) Aluminum Co. of America, common \$3.75 preferred (quar.) Aluminum Co. of Canada, Ltd.—	50c	6- 1 6- 9 7- 1	5-12 5-19 6- 9
Machinety Merchandising Metals Oil	13c 14c 10c 15c	5-25 5-25 5-25 5-25	5- 5 5- 5 5- 5	Extra 45 Class B common 10 Extra 45 Stratton & Terstegge (quar.) 40	6-10 6-10	6- 1 6- 1	4% preferred (quar.) 4% preferred (quar.) Aluminium Ltd	_ 125c	6- 1 9- 1 6- 5	5- 3 8- 2 5- 5
Public Utility Railroad Railroad Equipment	6c 7c 10c	5-25 5-25 5-25	5- 5 5- 5 5- 5	Stromberg-Carlson Co., 4% preferred (quar.) 50 Suburban Propane Gas Corp.— 5% preferred (quar.) 624	7-1	6-10 6-15	Alpha Portland Cement Co	75c _ 70c	6-10 7- 1 6-10	5-15 6-15 5-17
Steel Tobacco Government Bonds New Orleans Public Service, common	11c 13c 7c 56¼c	5-25 5-25 5-25 7- 3	5- 5 5- 5 6- 5	Sunshine Mining Co. (increased) 20 Superior Portland Cement, Inc. 25 Sylvania Electric Products, Inc., common 35 \$4 preferred (quar.) \$	6-10 7- 1		American Airlines, Inc. 3½% pfd. (quar.) American Automobile Insurance Co. (St. Lou Quarterly American Bakeries Co. (quar.)	_ 87½c is)	6- 1 6- 1 7- 1	5-16 5-15 6-15
Niles-Bement-Pond Co. Nopco Chemical Co (quar.)	\$1.18 <sup>3</sup> / <sub>4</sub> 15c 40c	7- 3 6-15 6-30	6- 5 6- 5 6-20	Tennessee Brewing Co. (quar.) 25 Texas Electric Service, \$4 pfd. (initial quar.) \$	6-10 6-10 8- 1	5-31 5-22 7-15	American Barge Line Co. American Beverage, 4% conv. pfd. (quar 20c prior preferred (quar.)	15c 5c 5c	6-13 6- 1 6- 1	5-29 5-24 5-24
Extra  North American Co.  North Star Oil, Ltd., 7% pfd. (quar.)  Northern Indiana Public Service Co., com.	10c 30c \$834c 35c	6-30 7- 1 7- 3 6-20	6-20 6- 8 6-10 6- 5	Increased quarterly 15 Texas Utilities Co. (quar.) 32	6-15	5-26 6- 1 5-31	American Bosch Corp., 5% pfd. (quar.) American Casualty Co. (stock dividend). American Chain & Cable Co. (quar.) American Chicle Company (quar.)	- 2% 40c	5-31 7- 1 6-15 6-10	5-15 6-20* 6- 5 5-25
4½% conv. pref. (quar.)  Northern Paper Mills, common (quar.)  6% preferred (quar.)  Oahu Sugar Co., Ltd.	22½c 50c \$1.50 15c	6-30 6-20 6-20 6-15	6-15 6- 5 6- 5	Thermatomic Carbon Company \$ Thor Corporation (quar) 25 Thorofare Markets, Inc., common (quar.) 25 5% conv. preferred (initial series) (quar.) 3114	7-10 7- 1	6-28	Extra American Cigarette & Cigar Co., commor 6% preferred (quar.)	25c 25c 2.50 31.50	6-10 6-15 6-30	5-25 6- 1 6-15 6- 1
Extra Ohio Confection Co., common (quar)	50c 25c 10c	5-25 5-25 6-15	5-31 5-19 5-19 6- 1	5% non-conv. preferred series B (quar.) 31¼ Tip Top Tailors, Ltd. (quar.) 115 Title Insurance & Trust Co. (L. A.) (quar.) 40	7-1 7-3 6-1	6-16 6- 1 5-22	American Colortype Company	.) 62½c 87½c	6-15 7- 1 7- 1	6-12 6-12
Preferred (quar.) Oliver Corporation (quar.) Omnibus Corporation, common  8% preferred (quar.)	50c 50c 25c \$2	6-15 6-27 7- 1 7- 1	6- 1 : 6- 5 : 6-12 : 6-12	Tobin Packing Co., Inc., common (quar.)   15   17%, preferred (quar.)   \$1.7   150   151   150	7- 1 6-12	6-15 - 6- 5	Quarterly American Encaustic Tiling Co. (quar.) American Enka Corp. (quar.) American Export Lines, Inc.	25c 12½c \$1	6-16 5-31 6-26 6-14	6- 1 5-24 5-29 6- 1
Parker Appliance Co.  Peerless Casualty Co. (Keene N. H.)	75c 20c	7- 1 • 6-28	6-15 6-14	Travelers insurance Co. (Hartford) (quar.) \$ Tropic-Aire, Inc., 6% preferred (quar.) 22½ Tucson Gas, Electric Light & Power Co.—	6- 9 6-15	5-26 6- 6	American Forging & Socket Co	17½c 175c	6- 1 6-10	5-20 5-15
6% preferred (s-a) Pean Traffic Co. (s-a) Pennsylvania Glass Sand Corp., com. (quar.) 5% preferred (quar.)	\$3 15c 45c \$1.25	6-30 7-25 7- 1 7- 1	6-20 7-10 6-13	Quarterly   35   Twin Disc Clutch Co. (quar.)   50   Tyler Fixture Corp., common (irreg.)   25   5½% preferred (quar.)   13%	6-12 6-20	5-29 6- 5	called for redemption on June 8 at \$1. per share plus this dividend.  American General Corp., \$3 pfd. (quar.) = \$2.50 preferred (quar.)	89c 75c	6- 8 6- 1 6- 1	5-16 5-16
Pennsylvania Power & Light Co.— Common (increased) 4½% preferred (quar.) 4.60% preferred (quar.)	40c \$1.12½	7- 1 7- 1	6-10 6-10	Union Carbide & Carbon Corp. 50 Union Investment Co. 10 Union Pacific RR. Co. (quar.) \$1.2 Union Stockyards Co. of Omaha, Ltd. 95	7-1 7-1 7-1	6- 2 6-16 6- 5	American Hide & Leather, 6% pfd. (quar.)  American Hoist & Derrick Co.	_ 50c _ 75c	6- 1 6-12	5-16 6- 1*
\$2.10 preferred (quar.)	\$1.15 53c 20c	7- 1 7- 1 7- 1	6-10 : 6-15 6- 5	United Board & Carton Corp.—  6% non-cum, preferred (resumed)———  United Brick & Tile-(s-a)	6-12 6-15	6-6 5-15	New common (initial) American Home Products Corp. (monthly American Insulator, common (quar.) Extra	- 10c	6-10 6-1 6-15 6-15	5-15* 6- 1 6- 1
\$6 preferred (quar.) \$5 preferred (quar.) Philadelphia Title Insurance Co. (irreg.)	15c \$1.50 \$1.25 \$5	7-20 7- 3 7- 3 6-30	6-30 6- 1 6- 1 6-15	United Electrical Coal Cos. (quar.) 25 United Gas Corp. 25 U. S. Cold Storage Corp. (quar.) 50 U. S. Fidelity & Guarantee Co. (Baltimore)	71	6- 9 -	American Investment Co. of Illinois (quar American Machine & Foundry Co., common American Metal Company Ltd. common	.) 37½c 1_ 20c	6-15 6- 1 6-10 6- 1	6- 1 5-15 5-31 5-22
Pickering Lumber Co. (special)  Pickering Lumber Co. (special)  Pickering Lumber Co. (special)	8c \$1 25c	6-10 6- 7 6-30	5-29 6- 1 6-20	Quarterly       50         U, S. Freight Co.       25         U. S. Lumber Co. (irreg.)       \$	6-15	6-7	A 1/2 % preferred American Metal Products Co.— Increased quarterly	\$1.12½ 50c	9- 1 7-15	8-21 6-30 6- 1
7% preferred (quar.) Powdrell & Alexander, Inc.	\$1.75 12½c	7- 1 7- 5 6-15	6- 9 6- 9	U. S. Tobacco Co., common 30 7% non-cum. preferred (quar.) 43% Upressit Metal Cap, 8% preferred (accum.) \$	c 6-15 c 6-15 2 7- 1	6- 5 6- 5	American Potash & Chemical, class A (quar Class B (quar.)	.) 37½c 37½c \$1	6-15 6-15 6-15	6- 1 6- 1 6- 1
Pratt Food Co.	\$2.50	6- 1	5-20	Upson-Walton Co. (quar.)	5c 6-1		(Continued on pa			

# Stock Record «» New York Stock Exchange DAILY RANGE OF PRICES WEEKLY VOLUME OF TRADING FOR EVERY LISTED ISSUE

Lowest Lowest	or Previous or 1949 Highest	Lowest	Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Saturday May 20	Monday May 22	LOW AND HIGH Tuesday May 23	BALE PRICES Wednesday May 24	Thursday May 25	Friday May 26	Sales for the Week
\$ per shar 37 Jun 1% Jun 17% Oct **17% Jun 35 Jan 27% Mar	51 Dec 3½ Dec 21½ May 23 Dec 44½ Sep 47 Dec	\$ per share 44½ Mar 31 2% Feb 1 19¼ Jan 3 21 Feb 14 39½ May 5 43 Jan 13	\$ per share 54½ Jan 21 4½ Apr 22 23½ May 17 23½ Jan 11 42¼ Feb 14 51½ May 22	Par   Abbott Laboratories	\$ per share 47 ½ 47 % 3 % 3 % 23 % 23 % 22 5 22 ¾ *39 % 41	\$ per share 47¼ 47¾ *37% 4 23¼ 23½ 225% 22¾ *39¾ 40¼	\$ per share 47 47% 3% 44% 23% 23½ 22% 22% 40 40	\$ per share 47% 49% 3% 4 23 23% 22% 23 *39% 40%	\$ per share 48 ¼ 49 % 3 % 4 23 23 % 22 % 22 % *39 % 40	\$ per share 48¾ 49½ 3% 3% 23 23¼ 22% 22¾ 39% 39%	\$\$\frac{12,100}{5,900}\$ \$\frac{2,500}{4,800}\$ \$\frac{200}{200}\$
14 ½ Nov 5% Jun 46 May 18% Jan 97½ Mar 2% Jun	19 % Dec 11 % Dec 51 % Dec 23 % May 110 % Dec 4 % Nov	17¼ Jan 3 9% Jan 26 51 Jan 8 21% Mar 30 110¼ Jan 5 2% May 4	39 4 Apr 17 13% Mar 15 55% Mar 9 254 Jan 9 121 Feb 1 3% Jan 3	Addressograph-Multigraph Corp_10 Admiral Corp new common 1 Affiliated Gas Equipment com 1 \$3 preferred w \$\ 50\$ Air Reduction Inc No par Alabama & Vicksburg Ry 100 Alaska Juneau Gold Mining 10	*51 51 ¼ 32 % 33 11 ¼ 11 % *51 % 52 23 ¾ 24 % *118 124 2 % 2 %	51 51½ 32% 33¼ 11½ 115% 51½ 515% 24 24% *118 124 *2% 3	50% 51% 32% 32% 11% 11% 11% 52 23% 24 4 118 124	49% 50% 31½ 32% 11% 11% *51½ 52 23% 24 *118 124	49% 49% 31¼ 31% 11½ 11% *51½ 52 23% 24¼ *118 124	50 50 30% 31½ 11½ 11¾ •51½ 52 23% 24¼ •118 124	1,400 16,200 10,400 240 24,100
13½ Feb 64 Apr 2½ Feb 40½ Peb 64¾ Jan 17½ Jun	18% Dec 73 Sep 4 Dec 82% Dec 86% Dec 27% Jan	15% Mar 29 67½ Jan 4 3% May 25 66¼ Apr 28 78 May 26 21% Jan 3	20 May 19 72½ May 11 4½ Jan 11 85% Feb 2 83¼ Jan 4 34% May 17	Allegheny Corp common	19% 20 71 71 3¼ 3% 70 70% *76 80 33¼ 33½	19% 19% 19% 71 71¼ 3¼ 3% 70¼ 71 *76 80 33 33%	2% 2% 19% 19% *71¼ 72 3¼ 3% 70¼ 70% *76 80 32¼ 33	2% 2% 18¾ 19½ *71¼ 72 3¼ 3% 70 70¾ *76 80 32½ 33½	2% 2% 19% 19% *71¼ 72 3% 3¼ *69½ 70 *76 80 32 32¾	2 <sup>3</sup> 4 3 19 <sup>3</sup> 6 19 <sup>3</sup> 6 72 72 <sup>3</sup> 2 3 <sup>3</sup> 76 3 <sup>3</sup> 4 70 70 78 78 32 <sup>3</sup> 4 33	3,200 3,300 160 12,000 1,700 100 8,500
88 Sep 83 July 6 Jun 165 Jun 15½ Jun 24% Jun	104 Mar 93% Feb 8% Jan 210 Dec 19 Dec 30% Oct	94 Jan 5 89½ Mar 2 8½ Jan 3 200½ Jan 13 19 Jan 3 27¼ Apr 14	110½ Apr 24 96 May 16 11½ Apr 13 254 May 24 21 Feb 2 30 May 26	Allegheny & West Ry 6% gtd100  Allen Industries Inc1  Allied Chemical & DyeNo par  Allied Kid Co5  Allied MillsNo par	*109 110 *95½ 97 105/8 105/8 248 2483/4 *20½ 20½ *28¼ 28½	*108 % 110 *95 ½ 97 10 % 10 % 248 ¼ 250 20 % 20 % 20 % 28 ½ 28 ½ 28 ½ 28 ½ 28 ½ 28 ½ 28 ½ 28	*108 110 *95½ 97 10% 10% 249½ 251 *20% 20½	*108 110 *95½ 97 10¾ 10% 252 254 20½ 20½	*108 110 *95½ 97 10% 11% 250 253¼ 20% 20%	*108 % 110 *94 97 11 11 % 261 253 20 ½ 20 ½	5,000 4,600 500
25 % Feb 83 ½ Jan 25 % Feb 76 Jun 26 % Jan 2 % Jun	35% Dec 97% Nov 33% Dec 88 Oct 37% Dec 4% Nov	32½ Jan 13 93 Feb 16 31% Jan 13 86½ Feb 17 34¾ May 17 3½ Feb 28	36 % Feb 3 97 May 3 35 % Mar 23 91 Apr 19 38 % Jan 11 4% Jan 11	Allied Stores Corp common. No par 4% preferred 100 Allis-Chalmers Mfg common. No par 3½% conv preferred 100 Alpha Portland Cement	36 36 1/8 *96 98 34 1/2 34 5/8 87 3/4 87 3/4 *35 1/2 35 3/4 3 1/2 3 7/8	35¾ 36 ⅓ 96 ⅓ 96 ⅓ 34 ⅙ 35 ⅙ 87 87 35 ⅓ 36 3 ⅓ 3 ⅓ 3 ⅓	35% 35½ *96 98 35½ 35½ 86½ 86½ 35% 35% 33% 33%	28 28 \(\frac{1}{4}\) 35 35 \(\frac{1}{6}\) *96 \(\frac{1}{6}\) *96 \(\frac{1}{2}\) 34 \(\frac{1}{6}\) *86 \(\frac{1}{2}\) 36 36 36 378 4	28¾ 29½ 34% 35% *96% 97½ 34½ 35¼ 86½ 87% *36 36½ 37% 4	29½ 30 35% 35% *96% 97½ 35 35% 87¼ 88 *36¼ 37 3% 3%	2,000 12,400 100 19,900 2,000 700 5,500
37 Apr 89¼ Feb 34¼ Jan 6¾ Jan 51 Jan 20 Jun 61% July	43 Jan 120% Oct 45 Sep 10% July 70 Dec 27 Dec 69 Oct	38 May 12 100½ Mar 2 40½ Feb 2 9¾ Jan 3 68½ May 24 16¾ May 19 x63 Mar 2	40 Jan 26 124 ¼ May 22 45 ¼ Mar 8 12 Apr 6 75 ¼ Jan 6 26 ½ Jan 7 67 Peb 15	6% convertible preferred50 Amerada Petroleum Corp No par Amer Agricultural ChemicalNo par American Airlines common1 3½% cum conv preferred100 American Bank Note common10 6% preferred50	*38 42 *123 124 42 42 11½ 115% 70 70¼ 16¾ 17 *66 67½	*36¼ 43 124 124¼ 41 41¾ 11¼ 11½ 69¾ 70 16⅙ 17¼ 66 66⅙	*36¼ 43 123 124 41 41½ 11¼ 11¾ 69½ 69¾ 17 17¼ 66 66	*36 ¼ 43 123 ½ 123 ½ 41 ¼ 41 % 11 ¼ 11 ¼ 68 ½ 69 ⅙ 17 ¼ 17 ¾ *66 66 ½	*36 ¼ 43 122 ½ 123 41 % 41 ¾ 11 ¼ 11 % 68 ½ 69 17 % 18 65 ½ 66	*36 % 42 121 ½ 122 41 % 42 11 % 11 % 69 ¼ 69 ½ 17 % 18	1,500 2,600 24,900 2,700 7,100
x7½ Jun 30½ Mar 96½ July 5½ Jun 2½ Jun 81 Jan	35 Jan 104 Jan 101/4 Jan 41/4 Dec 106% Dec	10% Jan 13 31½ May 9 101½ Feb 8 7% Jan 13 3% Jan 3 105% Jan 3	14 % Apr 21 35 Jan 12 104 % May 9 14 % Apr 21 8 % Apr 21 120 % May 24	Amer Brake Shoe Co com	12¾ 12⅓ 32¾ 33⅓ *103½ 104 12¾ 12½ 6% 7	12% 12% 32% 33% *103½ 104 12 12½ 6¾ 7	12% 12% 32½ 32% 103½ 103½ 12 12% 6% 6%	12% 12% 32% 33 103% 103% 11% 12% 6% 6%	12% 12% 32¾ 33 103 103 11½ 11% 6½ 6¾	12% 12% 33¼ 33% 103½ 103½ 11½ 11¾ 6½ 6½	5,700 600 10,200 19,500
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14 Jun 71% July 35¼ Feb 99 Jan 25¼ Jun	19½ Oct 87 Mar 51½ Dec 120 Dec 36% Mar	17¾ Apr 24 81% May 8 49 Jan 13 78 May 25 115¾ Jan 16 32¾ Jan 13	x19% Mar 16 86½ Jan 23 74% Apr 22 1½ May 18 173 Apr 22 39¼ Mar 23	American Crystal Sugar com	*18 ½ 18 ¾ *83 83 ½ 70 % 71 1 ¼ 134 165 165 35 ¾ 35 ¾	18½ 18¾ 83½ 83½ 69¼ 70% 1 1 18 163 165 35½ 35½	*18 ½ 18 % 84 ¼ 84 ¼ 69 % 69 % 18 1 161 % 161 ½ 36 36	18% 18% *83¼ 84¼ 68% 70% 18 1 16 161½ 163 35% 35%	*18 18 7/8 *83 1/4 84 1/4 68 5/8 70 3/4 7/8 18 161 1/4 165 35 1/2 36	*18½ 18¾ 84¼ 84¼ 70% 72¾ 18 1 165 170 36 36¼	400 180 40,900 278,000 3,825 1,700
	for Previous ar 1949 Highest e \$ per share	Lowest	Since Jan. 1 Highest \$ per share	STOCKS NEW YORK STOCK EXCHANGE	Saturday May 20 \$ per share	Monday May 22 \$ per share	LOW AND HIGH Tuesday May 23 \$ per share	SALE PRICES Wednesday May 24 \$ per share	Thursday May 25 \$ per share	Friday May 26 \$ per share	Sales for the Week Shares
4 % Feb	6% Oct	A STATE OF THE PARTY OF THE PAR	Application arrange to the text of			+ por aleare	to ber oreare	o per direiro	e per breare	e bor precie	MILE CO.
15¾ Feb 13¾ Jan 1½ Jun 44 Jan 6¼ Jan	19% Dec 21% Nov 3% Dec 69% Dec 19% Dec	6% Jan 6 18% Jan 28 19 May 25 2% Jan 3 64% Jan 3 16 Jan 3	8 ¼ May 19 20 % May 25 24 ½ Feb 4 4 ¾ Mar 23 85 % Apr 4 25 ¼ Mar 22	American Encaustic Tiling1 American Export Lines Inc40 Amer & Foreign Power com	8 8 1/8 *20 20 1/2 20 20 3/8 3 1/2 3 3/4 81 81 1/2 20 1/8	x7½ 7% 20 20 19% 20% 3½ 3¾ 80½ 80¾ 20½ 21¼	7% 7% 20 20 19¼ 19% 3% 3½ 79¾ 80% 21½ 21¼	7½ 7¾ *20 20½ 19¾ 19½ 3½ 3¾ 79½ 80 20½ 21	20 \( \frac{774}{4} \) 20 \( \frac{1}{4} \) 20 \( \frac{1}{4} \) 20 \( \frac{1}{4} \) 3 \( \frac{3}{4} \) 3 \( \frac{3}{4} \) 78 \( \frac{3}{4} \) 79 \( \frac{1}{4} \) 19 \( \frac{1}{6} \) 20 \( \frac{1}{6} \)	7 ½ 7 % *20 20 ½ 19 19 ½ 3 % 3 % 78 ½ 78 ½ 20 20	2,400 1,600 15,700 6,000 1,700 7,200
13¾ Jan 1½ Jun 44 Jan 6¼ Jan 37 Jun 45% Oct 34 Jun 3½ Jun 46 Jun 24¼ Jan	19% Dec 21% Nov 3% Dec 69% Dec 19% Dec 61% Dec 61% Dec 43% Oct 51% Oct 54 Oct 48 Nov 32% Dec	18% Jan 28 19 May 25 2% Jan 3 64% Jan 3 16 Jan 3 54 Jan 3 49% Jan 3 39% Feb 9 4% Jan 3 47% Jan 3	20% May 25 24½ Feb 4 4¾ Mar 23 85% Apr 4 25¼ Mar 22 76½ Apr 1 55¼ Mar 22 43¼ May 5 6½ Apr 1 48 Jan 36 34¾ Apr 11	American European Secur	*20 20 ½ 20 20 ½ 3 ½ 3¾ 81 81 ½ 20 ½ 21 ½ 72 ¾ 73 53 ¼ 53 ½ *42 ½ 43 ½ *5 ¼ 5 ¼ 3 3 3 3 3 3 %	20 20 19% 20% 334 334 80½ 80½ 80¼ 21¼ 73 73 53¼ 53¼ 53¼ 55¼ 5% 46% 47% 33 33% 33%	20 20 19 ¼ 19 % 3 % 3 ½ 79 % 80 % 21 ½ 21 ¼ 71 ¾ 72 52 % 53 % 42 ¾ 42 ¾ 5 ¾ 5 ¾ 47 47 47 33 ¼ 33 %	*20 20 ½ 19 ½ 19 ½ 3 ½ 3 ½ 3 ½ 79 ½ 80 20 ½ 21 *70 ¼ 72 ½ 52 ¼ 42 ¾ 42 ¾ 42 ¼ 44 % 46 % 46 % 46 % 47 ¾ 33 33 %	20 1/4 20 3/8 19 19 1/2 3 3/4 3 1/2 3 3/4 79 1/4 19 5/8 20 1/4 19 5/1 1/2 5/2 1/4 19 1	*20 20½ 19 19½ 3% 3% 38½ 78½ 78½ 20 20 71 71 51 51¼ 42¼ 42¼ 5% 6 *46% 47¾ 32% 33	1,600 15,700 6,000 1,700 7,200 1,200 10,700 7,00 5,400 1,00 7,500
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13% Jan 1½ Jun 44 Jan 6% Jan 37 Jun 45% Oct 34 Jun 24% Jun 5% Jan 5% Jan 73 Feb 11½ Feb 15% Mar 12% Jun 76 Jan 4% Jun 76 Jan 4% Jun 96% Jan 22% Jun 96% Jan 28% Nov 32 Feb 10 Jun 169 Mar 6½ Mar	19% Dec 21% Nov 3% Dec 69% Dec 61% Dec 61% Dec 61% Dec 61% Dec 61% Dec 13% Oct 51% Oct 51% Dec 12% Dec 18% Jan 102 Jan 102 Jan 105% Nov 7% Mar 33% Dec 36% Aug ———————————————————————————————————	18% Jan 28 19 May 25 2% Jan 3 64% Jan 3 16 Jan 3 154 Jan 3 49% Jan 3 39% Feb 9 4% Jan 3 39% Feb 6 84 Mar 10 14 Jan 13 20 Apr 25 13% Mar 30 78 Jan 4 13% Mar 30 78 Jan 5 29 Mar 22 104½ Jan 5 28% May 25 13% May 25 19½ Mar 30 13½ Jan 13 176 Feb 13	20% May 25 24½ Feb 4 4¾ Mar 23 85% Apr 2 25½ Mar 22 76½ Apr 1 55¼ Mar 22 43¼ May 5 6½ Apr 1 9% Apr 13 92 Mar 29 15% Apr 13 92 16% Apr 13 92 16% Apr 13 92 2½ Jan 12 18¾ Feb 15 91½ Feb 27 17¼ May 12 86 Apr 14 8 Mar 22 34¾ Jan 11 106½ May 17 7% Jan 7 33¾ Mar 16 36¾ Jan 28 22¾ May 23 16% May 12 185 Apr 24 9¾ Jan 12	American European Secur	*20 20 ½ 20 20 3% 81 % 81 ½ 20 % 21 ½ 72 % 73 53 ½ 53 % 42 % 43 % 55 % 55 % \$ 55 % \$ 55 % \$ 15 ½ \$ 15 ½ \$ 15 ½ \$ 15 ½ \$ 15 ½ \$ 15 ½ \$ 16 ½ \$ 16 ½ \$ 16 ½ \$ 16 ½ \$ 10 ¼ \$ 33 % \$ 10 ½ \$ 10 ¼ \$ 1	20 20 19% 3% 3% 80% 80% 20% 33% 80% 80% 21% 73 73 53% 53% 53% *42% 43 5% 45% *88 89 15% 15% *88 89 15% 15% *81 15% 15% 16% 80 82 7% 33% 33% *80 82 7% 33% 34% *80 82 *80 8	20 20 19½ 195% 33% 3½ 793% 80½ 793% 80½ 793% 62¾ 42¾ 42¾ 42¾ 42¾ 42¾ 43¾ 43¾ 33½ 888 89 *15% 16½ 15½ 15½ 15½ 16½ 16½ 16½ 16½ 16½ 10½ 105½ 105½ 105½ 105½ 105½ 105½ 105½	*20 20 ½ 19% 19½ 3% 79½ 80 20½ 21 *00¼ 72½ 52¼ 53¼ 42¾ 42¾ 42¾ 42¾ 45% 47¾ 33 33% 8 8 8 8 89 15¾ 15¼ 15 16¼ 86 86 15% 86 15% 16¼ *80 82 7¾ 7% 29¾ 29% 16 16¼ *171 182 7¾ 7%	20 ¼ 20 3 19 ½ 19 ½ 19 ½ 19 ½ 19 ½ 19 ½ 19 ½ 19	*20 20 ½ 19 19 ½ 3 ¾ 3¾ 78 ½ 78 ½ 20 20 71 71 51 51 ¼ 42 ¼ 42 ¼ 5 ¼ 6 46 ¾ 47 ¾ 32 ¾ 33 *8 8 8 *15 ¾ 15 ¼ *86 88 ¾ *15 ¾ 15 ¾ *86 88 ¾ *15 ¾ 15 ¾ *10 ½ 12 ¼ 15 ¼ 15 ¾ *10 ½ 12 ¼ 15 ¼ 15 ¾ *10 ½ 12 ¼ 15 ¼ 15 ¾ *10 ½ 12 ¼ 15 ¼ 16 ¼ *17 ¾ 18 ½ *15 ¾ 16 ½ *17 ¾ 18 ½	1,600 15,700 6,000 1,700 1,200 1,200 1,200 1,200 1,000 7,500 300 200 1,700 14,200 200 6,400 2,700 1,500 1,500 1,100 33,400 36,300 7,900
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#### The Commercial and Financial Chronicle . . . Monday, May 29, 1950 (2206)NEW YORK STOCK RECORD NEW YORK STOCK EXCHANGE Range for Previous Year 1949 Range Since Jan. 1 Lowest Highest Friday May 26 \$ per share 37'4 37'2 105'2 105'2 10 10'4 51'8 6102'4 103 115 116 116'4 10'8 124 24'4 26 26 16'74 17 106 106 103'2 103'2 583'8 59 114 114'3 14'78 48'8 17'4 108 12'4 102'4 12'4 102'4 12'4 102'4 12'4 102'4 12'4 102'4 13'5 69 66'4 110 110 110 110 110 110 110 110 115'8 15'2 66'6 7 18'3 13'8 47'8 48'8 Sales for the Week Saturday May 20 Lowest \$ per share 19½ Jun 77 Jun 5 Jun 49½ Jun 38% Jun 94 Jun 105½ Jun 13% Mar 7% July Highest Armoo Steel Corp common 10 4½% convertible preferred 100 Armour & Co of Illinois com 5 \$6 conv prior preferred No par Armstrong Cork Co com No par \$3.75 preferred No par \$4 convertible preferred No par Armoud Constable Corp 5 Artiloom Carpet Co Inc No par Ashland Oil & Refining Co com 1 \$1.20 cum conv preferred No par Associated Dry Goods common 1 6% 1st preferred 100 7% 2nd preferred 100 Associates Investment Co 10 Atch Topeka & Santa Fe com 100 5% non-cum preferred 100 A T F Inc 10 Atlantic Coast Line RR No par Atl Q & W ' SS Lines common 1 5% non-cum preferred 100 Atlantic Refining common 25 4% conv preferred series A 100 Preferred \$3,75 series B 100 Atlas Corp 5 Atlas Powder common No par 4% convertible preferred 100 Atlas Tack Corp No par Autocar Co 5c Automatic Canteen Co of Amer 5 Avoo Mfg Corp (The) common 3 \$2.25 conv preferred No par \$ per share 38 % May 2 106 May 25 107% Apr 24 82 ¼ Apr 24 82 ¼ Apr 10 104 ¼ May 10 116 Apr 11 19 Jan 9 12 ½ Jan 9 25 ¼ May 10 26 ½ May 16 17 ¼ Jan 9 110 Jan 30 104 ½ May 20 59 ½ Mar 2 114 % May 19 15 ¼ May 18 16 May 18 16 May 18 12 ½ Mar 11 25 ¾ Feb 7 62 ¼ May 16 120 ½ Mar 11 25 ¾ Feb 7 62 ¼ May 19 112 ½ Mar 30 25 Feb 16 8 % Mar 3 16 Feb 28 14 ¾ Jan 12 9 % Apr 18 \$ per share 36% 371/4 105 106/6 103/6 80% 80% 80% 80% 80% 11/5 511/4 511/4 511/4 115 115 115 146/4 115 115 146/4 115 126/6 107/6 103/2 104/6 107/6 103/2 104 113/4 113/2 107/108 127/6 117/6 118/2 237/8 24 237/8 24 237/8 24 237/8 24 237/8 24 237/8 117/4 118/2 237/8 24 237/8 24 237/8 124 237/8 124 237/8 124 237/8 124 237/8 124 237/8 124 237/8 124 237/8 124 237/8 137/8 24 247/8 137/8 27/4 77/8 31 37/4 77/8 \$ per share \$ per share \$ per share Shares \$ per share 37¼ 37½ 103½ 103½ 10⅓ 10⅓ 80 81 52 52 102¼ 103 113½ 113½ 15½ 16¼ 10 10⅙ 25¼ 25⅓ 26 26 16⅙ 17 104¾ 104¾ \$ per share 29 % Dec 95 Feb 8 % Dec 77 % Jan 51 % Dec 114 Oct 16 % Dec 13 % Jan 26 ½ Jan 13 89 Jan 3 7% Jan 13 69 Jan 13 48 Jan 27 100 % Mar 13 111 Mar 13 144 Apr 18 9½ Apr 18 25 % May 8 15 Mar 10 104 Mar 3 98 Apr 4 47½ Jan 13 100 ½ Jan 16 103 ½ Jan 27 12 ½ Jan 3 41 Jan 3 41 Jan 3 68 Jan 28 87 Jan 13 68 Jan 24 108 ¾ Feb 1 199 ¾ Jan 1 99 ¾ Jan 1 15 25 % Jan 24 108 ¼ Jan 24 108 ¼ Jan 24 108 ¼ Jan 1 109 ¾ Jan 1 105 Feb 2 17 May 2 16 ¼ Jan 12 12 ¼ Jan 3 13 ¼ Jan 1 13 5 ¾ Jan 3 13 ¼ Jan 1 13 5 ¾ Jan 3 18,100 980 44,400 1,200 3,600 36 % 37 % 103 % 103 % 103 % 103 % 80 % 103 % 103 % 103 % 103 % 103 % 103 % 103 % 103 % 103 % 103 % 103 % 103 % 103 % 103 % 103 % 103 % 104 % 105 % 104 % 105 % 103 590 1000 5,500 1,100 4,900 5,700 1,200 5,700 1,200 4,800 4,600 300 300 12,100 830 7,100 300 7,100 1,270 250 300 1,700 1,600 25,100 7,000 95 87 80% 97% 10% 32% 53 77 30% 106 93% 20 42 100 15 43% 10% 43% 43% 15% Sep 109 Dec 50% Nov 105½ Jan 105½ Nov 15 Jan 73 Dec 94 Mar 42% Dec 112% Dec 24¼ Aug 100 Dec 24¼ Aug 110 Dec 20½ Jan 17% Sep 15% Dec 15% Dec 15% Dec 47½ Jan 47% Jan 47% Jan 112 175% 73% 15½ 7¼ 13 7% 48½ B 13½ Apr 28 9% Mar 27 9½ Jan 3 18% Feb 14 17% Feb 3 63% Apr 12 43 Feb 15 16% May 9 36% Jan 16 46¼ Feb 25 14% Jan 3 9% Apr 17 29% Jan 3 98 Feb 9 15¼ May 12 74 Jan 3 7% Feb 7 29¼ Jan 13 12% Feb 1 12½ Jan 4 x85 Feb 10 34½ Jan 3 12% Feb 1 12½ Jan 4 24% May 26 31¼ Apr 20 30½ Jan 12 26 Apr 26 31¼ Apr 20 30½ Jan 13 139% Jan 2 14% May 26 31¼ Apr 20 30½ Jan 13 139% Jan 13 139% Jan 13 15 % Jan 25 13 % Feb 16 12 ¼ Apr 4 23 % Apr 19 22 ¾ Jan 25 51 ¼ Apr 6 20 % Feb 8 39 Jan 26 57 ½ Feb 3 34 % May 17 108 May 11 22 ¼ May 10 23 ½ May 24 86 May 4 24 ¼ Jan 9 32 ½ Feb 6 34 ½ Jan 9 32 ½ Feb 6 34 ½ Jan 5 15 ¼ Apr 8 18 ¼ Apr 22 89 ¾ May 15 26 ¼ May 15 26 ¼ May 15 27 ¾ May 15 28 ¾ May 15 29 ¼ May 13 29 ¾ May 24 x13 8% 7% 14% 14% 60½ 38 15 36 39% 9% 11% 26% 87% 12% Jun Jun Jun Jun Jun Sep Jun Mar Feb Jun Nov Feb Nov Nov Jan Jan Jan July Dec Jan Mar Dec Oct Jan Dec Dec Jan 3,300 22,300 14,400 6,000 5,100 270 1,700 3,100 15 12% 11% 22½ 25 72 53 21½ 41 56¼ 15% 17¾ 33% 101 20¼ 10,100 1,500 6,400 1,800 50 7,700 1,600 90 1,700 140 2,400 1,200 600 2,000 86½ Nov 10% Jan 32½ Feb 7 Mar 16 Feb 16½ Jun 17 Feb 98 Mar 27% Nov 85 Dec 109½ Dec 24 July 27½ Oct 36 Dec 33% Jan 141 Dec 31% Mar Mar Jun Jun Jun Feb Jun Oct Jun Apr Feb Jan Dec Feb May Jun Jun Jun 8,000 18,000 18,100 700 5,800 90,400 2,700 10,200 30,300 600 1,500 4,400 STOCKS NEW YORK STOCK EXCHANGE Previous 1949 Highest LOW AND HIGH Tuesday May 23 ALE PRICES Wednesday May 24 Monday May 22 \$ per share Range Since Jan. 1 Lowest Highest NEW YORK STOCK EXCHANGE Black & Decker Mfg Co... No par Elaw-Knox Co... 10 par Bliss (E W) Co... 1 par Boeling Afriplane Co... 5 Bohn Aluminum & Brass... 5 Bohn Aluminum & Bra Thursday May 25 \$ per share Lowest Sales for the Week s per share 30½ Jan 15½ Nov 14½ Dec 15 Dec 25½ Mar 27 Jan 64 Jan 32½ Jan 19½ July 511 Dec 55½ Dec 2½ Jan 38 Dec 8½ Dec 2½ Jan 9% Apr 32 Jan 29% Nov 33 Jan 105½ Dec 39 Dec \$ per share 25½ ADP 26 13¼ ADP 26 11¼ ADP 19 13½ Jan 4 22¼ Jan 3 22¾ Mar 25 51½ May 26 18¼ May 16 13¼ May 16 13¼ May 16 13¼ May 26 11¼ Jan 3 25¾ ADP 1 1 ¼ Jan 30 34½ Feb 24 7¾ Mar 10 28 Jan 13 25¾ ADP 1 23¼ Mar 20 36 Jan 13 34¼ ADP 20 36½ May 9 11¼ ADP 24 36¼ Mar 21 26½ ADP 3 12¾ ADP 3 11¼ ADP 3 \$ per share 29 ½ Feb 3 17 May 23 14 ¼ Jan 5 17 ¼ May 10 60 Jan 10 60 Jan 10 60 Jan 10 51 ¼ Apr 4 73 ¼ May 26 100 Jan 9 3 % Apr 4 73 ¼ May 26 100 Jan 9 3 % Apr 4 73 ¼ May 26 12 ½ May 1 13 ¼ May 1 14 ¼ May 1 14 ¼ May 1 15 ¼ May 1 16 ¼ May 1 17 ¼ May 1 18 ¼ May 1 18 ¼ Mar 7 18 ¼ May 1 19 ¼ May 1 10 ¼ Jan 2 11 ¼ May 1 10 ¼ May 1 11 ¼ May 2 11 ¼ Jan 1 \$ per share \$ per share \$ per share \$ per share 22% Jun 10% Jun 8% Jun 17% Jun 17% Jun 17% Aug 13% Noug 13% Noug 11½ Mar 24½ Apr 91½ Mar 26 Jun 25% Jan 6½ Jun 25% Joe 6½ Jun 25% Joe 20% Jun 25% Jan 43% Jun 25% Jan 25% Jan 25% Jan 28% Jan 28% Jan 28% Jan 28% Jan 28% Jan \$ per share Shares 29 16% 127/8 163/4 291/4 273/4 52 191/4 131/2 653/4 981/4 \*23/4 387/8 9 253/4 11 33 291/4 29 17 13 17 1/8 29 5/8 28 1/4 19 1/4 13 3/4 11 1/8 25 3/4 11 1/8 25 3/4 26 1/4 10 1/4 10 1/4 10 1/4 29 ¼ 17 13 ⅓ 17 ⅓ 29 ⅓ 28 ⅓ 52 ⅓ 13 ⅙ 68 ⅓ 98 ¾ 2 ⅓ 39 ⅓ 42 ⅓ 2 ⅓ 39 ⅓ 2 ⅓ 34 ⅓ 29 ⅓ 11 ⅙ 29 ⅓ 11 ⅙ 29 ⅙ 10 ⅙ 29 1634 13 17 29 28 52 1834 5078 \*9814 234 39 9 2514 29 1114 29 25 14 29 104 44 44 | 28½ | 28¾ | 165% | 165% | 165% | 165% | 167% | 127% | 13 | 17 | 17 | 287% | 295% | 28½ | 52 | 52½ | 18¾ | 19 | 13¾ | 14¼ | 51 | 51½ | 52 | 23¾ | 39½ | 39¾ | 39½ | 39¾ | 39½ | 39¾ | 33¾ | 9½ | 33¾ | 34½ | 26% | 26% | 26¾ | 33% | 34½ | 26% | 26% | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ 1,300 53,900 7,300 7,400 7,100 2,100 370 1,880 11,200 300 10,300 10,300 10,200 5,200 5,200 3,300 17,000 6,100 1,300 1,300 \*102<sup>3</sup>/<sub>4</sub> 44 <sup>1</sup>/<sub>2</sub> 12½ Dec 40% Dec 102% Dec 24 Dec 19¾ Dec 125 Sep 13¼ Dec 35% Dec 18½ Dec 36 Jan 19¾ Dec 84 Dec 16% Jan 9 May 12 Dec 82 Feb 4½ Mar 24¼ Jan 105 Dec 26½ Jan 9 Jan 29 ¼ Mar 95 ¼ Jun 13 ¼ Jun 120 Feb 7 ½ Jun 61 ½ July 120 ¼ Feb 28 ½ Jun 12 ¼ Feb 29 ¾ Jun 13 ¾ Apr 77 May 70 ¼ Jun 73 Apr 13 ½ Jun 60 Jun 60 Jun 60 Jun 3 Feb 17 Jun 88 ¼ Jun 20 ½ Jun 121/4 121/2 393/4 393/4 393/4 293/393/4 25 183/4 19 123/4 124 171/2 175/8 37 37 37 37 37 34 124 231/4 296 961/4 296 884 834 123 125 111/4 111/2 771/2 78 55% 53/4 205/8 205/8 1013/4 103 223/4 23 12¼ 12¾ 12¾ 40 ¼ 40 ½ 40 ½ 40 ½ 40 ½ 40 ½ 125 ½ 4 18 % 18 % 123 124 173% 17½ 21½ 22 ½ 20 ½ 21 ½ 85 85 88¼ 95 ½ 95 ½ 95 ½ 95 ½ 14 % 14 % 14 % 14 % 14 % 125 11 % 11 ¾ 178½ 78½ 20 % 20 % 20 % 10 1 ¾ 10 3 % 10 12% 1234 1234 14012 1201 3,100 9,700 20 38,100 400 3,400 2,000 10,800 420 300 110 2,300 20,600 190 4,500 1,500 17% 78% 78% 37% 22% 34% 21% 97 87 87 81 125 11% 79 5% 20% 103 22% 30 Feb 52 May 1 Jun 3½ Jun 16½ Jun 9% Jun 98 Sep 35½ Jun 16¾ Jun 10% Jun 40¼ Jun 12¼ Mar 50 Mar 36½ Dec 58 Apr 2 Oct 5% Jan 12% Feb 109¼ Mar 41 May 21 Oct 15% Dec 51 Dec 16% Nov California Packing common No par 5% preferred 50 Caliahan Zinc-Lead 50 Caliahan Zinc-Lead 50 Cambell W & C Foundry No par Canada Dry Ginger Ale com 1.66% \$4.25 conv preferred No par Canada Southern Ry Co 100 Canadian Brewerles Ltd No par Canadian Pacific Ry 25 Cannon Mills No par Canadian Admin class A common 1 Capital Admin class A common 1 \$3 preferred 10 34 % Feb 5 53 Jan 5 1 % Feb 28 4 Feb 28 18 4 Apr 3 10 4 Jan 3 100 Apr 22 40 Jan 5 18 4 Apr 11 13 % Mar 30 43 ½ Apr 3 15 4 Jan 19 54 May 24 41% May 25 55 Jan 26 2% Apr 19 64 May 18 22½ May 17 12% Feb 28 43 Mar 20 20% Feb 15 16% Apr 13 50% Apr 13 50% May 16 57% May 15 40½ 40¾ 54¼ 54¼ 54¼ 54¼ 17½ 2 6½ 6¼ 11¼ 11½ 21½ 103 42 43 15¾ 15¾ 15¾ 15¾ 15¼ 54¼ 54¼ 54½ Feb May Jun Jun Jun Jan Sep Jun Jan Jun 40 1/8 \*53 1/2 2 6 1/8 22 1/4 11 3/8 \*102 1/2 \*42 1/4 19 1/8 15 5/6 \*44 3/4 17 1/2 \*55 40 1/4 54 2 6 1/8 22 11 1/4 103 \*42 1/4 15 3/6 \*44 3/4 17 1/2 54 7/8 40 % 55 2 % 6 ¼ 22 % 11 ½ 103 ½ 43 15 % 45 ½ 17 ½ 56 40 ¾ 54 2 ½ 6 ¼ 22 ¾ 11 ¾ 103 43 19 ¾ 45 ¾ 17 ½ 55 ¼ 405% 5334 17% 61% 211/2 113% 10134 42 \*191/4 153% 443/4 \*171/2 41 1/4 53 3/4 2 6 1/4 21 3/4 11 1/2 102 1/2 42 19 3/4 15 5/8 45 3/8 18 3/8 54 7/8 41½ \*53½ 1½ 6½ 6½ 21¼ 11¼ 101¾ \*41 195½ 15¾ \*44¾ 17½ \*55 4178 55 2 6 1/4 21 1/4 11 3/8 102 42 19 5/8 15 5/8 45 17 1/2 56 415/8 \*531/2 17/8 6 215/8 111/8 102 \*411/8 \*185/8 153/8 441/8 \*171/4 \*55 6,200 40 7,800 11,600 1,300 10,800 1,090 60 1,300 46,700 800 1,000 320 415% 55 17% 61% 215% 111/2 1021/4 42 193% 155% 441/2 173/4

Volume 171	Number 491	II The C	commercial an	d Financial Chronicle		STOCK	DECO	N. D. D.				(2207) 1
Range f	for Previous				TOKK	STOCK	RECO					
Yes Lowest \$ per shar 5 % Feb	9% Oct  108 33 - Dec 35 ½ Jan 19% Dec 37% Sep 8½ Nov 45 ½ Dec 105 ½ Dec 105 ½ Dec 132 ¼ Dec 132 ¼ Dec 132 ¼ Jan 113 May 6 Jan 113 May 114 Oct 114 ½ Dec 112 ½ Dec 112 ½ Dec 114 ½ Dec 113 % Oct 114 ½ Dec 113 % Oct 114 ½ Dec 113 % Dec 21 ¼ Jan 16 ½ Dec 21 ¼ Jan 34 ¾ Dec 13 ¼ Dec 14 Dec 15 Jan 15 Jan	Lowest  ### per share  8	12 Feb 18 20% May 17 34½ May 16 34½ May 16 41 May 22 21% May 20 39½ May 18 39½ May 18 156 May 1 41½ May 19 166 Mar 9 36¾ May 17 107¾ Jan 25 140 Mar 14 21 Jan 10 17¾ Apr 18 18¼ Apr 28 11¼ Apr 34 11¼ Apr 4 14½ Jan 30 16% Mar 1 19% May 17 18% Jan 3 21% Jan 11 40 May 19 31 Jan 11 40 May 17 30 Apr 5 30% Jan 12 9% Jan 10 30 Apr 5 30% Jan 12 86½ Apr 3 7½ May 8 13¼ May 12 53¼ May 12 53¼ May 13 155¼ Feb 23 103 May 12 153¼ May 13 155½ Feb 1 155% Feb 1	STOCKS NEW YORK STO EXCHANGE  Capital Airlines Inc. Carey (Philip) Mig Co. Carolina Clinich & Ohio Carolina Power & Light Carpenter Steel Co. Carrier Corp common. Conv preferred 4% set Carriers & General Corr Case (J 1) Co common. Tw preferred 4.20% Celanese Corp of Amer c 34.75' 1st preferred. Tw 2nd preferred. Tw 2nd preferred. Central Aguirre Sugar (Central Foundry Co. Central Foundry Co. Central Foundry Co. Central Hudson G & E C Central Illinois Light c 4½% preferred. Central RR Co of N J cl Class B Central & South West of Central Violeta Sugar C Central RR Co of N J cl Class B Central RR Co of Vir Chesapeake Corp of Vir Chesapeake Corp of Vir Chesapeake Corp of Vir Chesapeake & Ohio Ry c Class A Chicago Great West Ry S preferred Chic Milw St Paul & P Series A preferred vic Chicago & North West c	Par	Saturday May 20  \$ per share 11¼ 11¼ 11¼ 11½ 11½ 11½ 19% 199% 199% 199% 21 21 21% 33 39¾ 33 ¾ 43 36 43 36 44 37 44 41¼ 41¼ 41¼ 51½ 107 113 134½ 107 113 134½ 107 113 134½ 107 113 134½ 107 113 134½ 107 113 134½ 107 113 134½ 107 113 134½ 107 113 134½ 107 113 134½ 107 113 134½ 107 113 134½ 109% 19 19% 19 19% 112 112½ 12½ 12½ 10 10½ 12½ 112 112½ 12½ 12½ 10 10½ 12½ 112 112½ 113¾ 18½ 28% 28½ 29½ 29% 39 39% 39% 39% 39% 39% 39% 39% 39% 39% 39%	Monday May 22 \$ per share 11½ 11½ 11½ 108½ 108½ 32½ 32½ 32½ 32% 40 41 120% 21½ 43 43½ 43½ 43½ 4147 147 40 41 105¼ 105¼ 105¼ 35% 36 *106¾ 107 134 134 134 139½ 10½ 22½ 22½ 10 10½ 10½ 11½ 112½ 12½ 12½ 112½ 12½ 12½ 112½ 12½ 12½ 112½ 12½ 12½ 12½ 112½ 12½ 12½ 12½ 12½ 12½ 12½ 12½ 12½ 12½	LOW AND HIGH Tuesday May 23 \$ per share 1 11 14 19 14 19 96 108 14 108 14 20 12 20 94 339 40 88 34 9 88 34 9 88 36 43 117 107 107 13 33 137 1876 112 76 112 76 112 76 113 13 137 137 138 19 96 117 14 10	Wednesday May 24 \$ per share 10%4 111% 19%4 19%4 40 40% 20%4 20% *38%4 20% *38%4 145 *40%4 36% *106 105 145 *40%4 36% *106 12 16% *132 133 18%4 19%4 16% *132 133 *18%4 19%4 16% *132 133 *18%4 19%4 16% *132 133 *18%4 19%4 16% *132 133 *18%4 19%4 16% *12% 15%4 18% *22%4 23 *9% 9% *112 112% *10 10% *7% 7% *21% 12% *18% 18% *18% 18% *18% 18% *2% 29% *38%4 38%4 *28%4 28%4 *28%4 28%4 *28%4 28%4 *28%4 28%4 *28%4 28%4 *28%4 28%4 *28%4 28%4 *28%4 11%4 10%4, *8%6 8%4 *28%6 29%6 *38%4 38%4 *10%4 10%4 10%4 *10%4 10%4 10%4 *10%4 10%4 10%4 *10%4 10%4 10%4 *10%4 10%4 10%4 *10%4 10%4 10%4 *10%4 10%4 10%4 *10%4 10%4 10%4 *10%4 10%4 10%4 *10%4 10%4 10%4 *10%4 10%4 10%4 *10%4 10%4 10%4 *10%4 10%4 10%4 *10%4 10%4 10%4 *10%4 10%4 10%4 *10%4 10%4 10%4 *10%4 10%4 10%4 *10%4 10%4 *10%4 10%4 *10%4 10%4 *10%4 10%4 *10%4 10%4 *10%4 10%4 *10%4 10%4 *10%4 10%4 *10%4 10%4 *10%4 10%4 *10%4 10%4 *10%4 10%4 *10%4 10%4 *10%4 10%4 *10%4 10%4 *10%4	Thursday May 25 \$ per share 10% 10% 19 19% 108½ 108½ 22 20% 20% 20% 43% 43½ 43% 143% 145 40% 105¼ 35% 36% 107½ 108 132 132 132 132 132 132 132 132 132 132 132 132 132 132 134 16½ 16½ 17% 18 9% 6% 7 22% 23½ 9% 9% 9% 112 112% 12% 15% 15% 15% 15% 18% 19 7% 7% 71% 12% 12% 12% 12% 12% 12% 12% 12% 12% 1	Friday May 26 \$ per share 10% 11 19½ 19½ 108¾ 109½ 32% 32% 39 19¾ 20½ 38 39¼ 8% 99¼ 43¼ 43½ 143 143 143 143 140¾ 41% 105 366% 366% 18 18 18 16% 16% 16% 18 18 18 18 9½ 9½ 6¾ 7¾ 23¾ 25½ 9% 9¾ 12½ 12% 11½% 15½ 9% 9% 37 37 ½ 23¾ 25½ 9% 9% 37 37½ 11½% 15½ 15% 15% 19 7% 8 20% 21 18% 18% 29% 29% 27, 14% 16½ 28¾ 28¼ 28¾ 37 11¾ 16¼ 16½ 27¼ 27% 10¼ 30¾ 10½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5	Sales for the Week  Shares  4,300 2,900 3,800 1,700 8,000 1,500 300 15,500 300 6,500 6,500 6,500 6,500 7,600 1,800 1,000 1,000 1,000 1,000 1,200
24 Dec 21¾ Jun 49¼ Jun 56¾ Jun 10 May Range f Yea Lowest	36¼ Jan 29½ Mar 55½ Dec 41½ Dec 82 Dec 13½ Nov (or Previous ar 1949 Highest	27% Jan 3 26½ Apr 17 53½ Jan 17 39% Jan 13 79 Jan 14 12 Jan 30 Range Lowest	34% May 20 31½ May 18 56½ May 17 46% Feb -3 88½ Mar 17 13% Apr 19	5% preferred Chicago Pneumat Tool c \$3 convertible prefere Chic Rock Is & Pac RR Conv preferred series Chicago Yellow Cab.  STOCKS NEW YORK STO EXCHANGE	100 comNo par nceNo par CoNo par A100No par	15% 15% 34% 34% 34% 31 ** ** ** ** ** ** ** ** ** ** ** ** **	15 % 15 1/4 #33 34 34 34 34 30 30 30 30 30 30 30 30 30 30 30 30 30	15 15 1/4 34 34 1/2 29 3/4 30 1/2 56 56 56 43 3/4 43 1/2 83 83 *12 % 13  LOW AND HIGH Tuesday May 23	14% 15¼ 33% 34¼ 29¾ 31 55¼ 55¼ 43 43% 83½ 84 *12½ 13¼  SALE PRICES Wednesday May 24	14% 15 33 33% 29% 29% 551% 56 26 42% 42% 83% 84 *12½ 13¼  Thursday May 25	14% 15¼ 33¼ 34 29¼ 30¼ *55¼ 56½ 42¾ 43% 83 83¼ *12% 12½  Friday May 26	6,200 8,700 1,300 200 11,100 4,600 300 Sales for the Week
\$ per shar.  x13 Jun 2½ Jun 30½ Dec 44½ Jun 26¼ Apr 97½ Jan x20½ Feb 42½ Jan 6% Feb 79½ Jun 20¼ Jun 16 Jun 20¼ Jun 108 Oct 20% Jun 105 Jan 61½ Dec 10½ Agr 20½ Jun 10½ Dec 10½ Agr 21½ Jun 133 July 70½ Nov			\$ per share  18% Feb 24 65% May 26 64¼ May 26 64¼ May 26 71½ May 8 34% Feb 24 109½ Mar 4 32½ May 17 68½ Mar 12 28¼ Mar 15 19½ Mar 3 28¼ Mar 15 19½ Mar 3 28¼ May 6 145 Apr 12 80¼ May 8 112½ May 8 112½ May 8		Par  10 10 110 100 25 25 25 25 25 26 100 100 100 No par 20 20 20 100 100 No par 30 100 100 100 100 100 100 100 100 100	\$\text{share}\$ \$\text{share}\$ \$\text{1634}\$ \$\text{17\gamma}\$ \$\text{50\gamma}\$ \$\text{600\gamma}\$ \$\text{61}\$ \$\text{329\gamma}\$ \$\text{329\gamma}\$ \$\text{327\gamma}\$ \$\text{310\gamma}\$ \$\text{317\gamma}\$ \$\text{317\gamma}\$ \$\text{65}\$ \$\text{65}\gamma}\$ \$\text{311\gamma}\$ \$\text{411\gamma}\$ \$\te	*** per share *** 1634 1736 555 6 6 759 6012 33 33 108 108 108 3156 3156 3156 3156 2756 2736 2736 2736 2736 2736 2736 2737 160 110 110 27 2714 10712 1	*** *** *** *** *** *** *** *** *** **	\$ per share 1634 1644 574 66 60 60 60 *3256 33 6932 7032 32% 32% 10734 10734 30% 3114 65 6534 712 778 *91 93 33 33 34 *1814 1814 2712 2712 *137 160 80 81 4664 4612 110 110 27% 28 *10712 109 71 71 *14014 1112 *18 1844 34 4142 *18 1844 *18 18 1844 *18 18 1844 *18 18 1844 *18 18 18 18 18 18 18 18 18 18 18 18 18 1	\$ per share  17 6 6 644 6042 6242 *3256 33 69 69 69 3276 3014 10814 10814 30142 30142 714 71/2 *91 93 33 3316 1836 1836 1837 160 *80 81 4674 6454 110 110 2776 2814 *1071/2 109 71 71 *401/4 411/2 1778 181/6 1374 1373/4 1374 1373/4 1373/4 1373/4 1373/4 1373/4 *1531/2 1541/2	## ## ## ## ## ## ## ## ## ## ## ## ##	the Week Shares 400 49,600 1,260 2,20 40,200 8,700 3,600 8,300 6,200 2,200 800 1,300 440 3,900 20 50 21,600 5,000 1,410 2,900 80 1,00
54 Nov 1075 Jan 29% Feb 89 Jan x13% Feb 12% Jun 15 Jun 7% Jun 17% Jun 17% Jun 17% Jun 17% Jun 16% Jun 9% Jun 21% Feb 48% Mar 26% Jun 18% Jun 18% Jun 18% Jun 18% Jun	64 July 1075 Jan 43% Dec 17% Jan 19% Jan 17% Dec 17% Dec 16% Dec 29% Dec 28% Sep 32% Oct 68% Sep 32% Oct 22% Sep 27% Dec 60% Dec 20% Dec 20% Dec 30% D	52 ½ May 24.  42 ¼ Jan 3 97 ½ Mar 23 16 ¼ Jan 13 14 ¼ Mar 30 16 ⅓ Feb 15 16	55 Mar 3  46% Mar 16 101½ May 22 18¾ May 22 18¾ May 26 18½ May 24 32 May 26 35% May 25 38½ Apr 18 14¼ Apr 13 11¼ Feb 20 66 Feb 14 37 Apr 17 22½ Mar 66 66½ May 24 21½ Jan 3 33¼ Mar 16	Class A Coca-Cola Internati Corp Coca-Cola Internati Corp Colgate-Palmolive-Peet co \$3.50 preferred Collins & Alkman Corp Colo Fuel & Iron Corp 5% conv preferred Colorado & Southern Ry 4% non-cum 2nd prefe 4% non-cum 2nd prefe Columbia Broad Sys Inc Class B Columbia Gas System Ir Columbia Pictures comm \$4.25 cum preferred w Columbia Pictures comm \$4.25 cum preferred w Columbias & So Ohio Ele Combustion Engineering Superheater Inc Commercial Solvents. Commercial Solvents. Commercial Solvents. Commonwealth Edison Co	D. No par om. No par No par No par No par No par 20 100 250 250 250 No par on. No par w. No par w. No par w. No par c. Co. 5 No par on. 10 No par	53#3 53#3 *4534 46 *1180 46 *100 100½ 18% 19 16% 17 17 17% *28 28½ 31 31 28 28 35½ 35½ 14 14% 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 56¼ 62¾ 34½ 25 21 21 27% 62¾ 65¼ 65¼ 65¼ 65¼ 17% 17% 65¼ 65¼ 32 32½	*52.8 53% *1180 - 45% 45% 45% 100½ 101½ 117½ 118½ 117¼ 118 28 28 30¼ 31 *27 28 35½ 35½ 14 14½ 13 13 *61 63 34 34½ 20% 21 *27½ 28¼ 65½ 65½ 17¼ 18½ 28¼ 414 20% 21 **27½ 28¼ 432 32%	*52 \( \hat{h} \) 53 \\ *1180 \( -\frac{45}{56} \) 46 \\ 100 \( \frac{1}{2} \) 101 \\ 18 \( \frac{1}{2} \) 18 \( \frac{1}{2} \) 17 \( \frac{1}{4} \) 17 \( \frac{1}{6} \) 17 \( \frac{1}{4} \) 17 \( \frac{1}{6} \) 17 \( \frac{1}{2} \) 28 \( \frac{1}{4} \) 30 \( \frac{1}{2} \) 31 \\ 28   29 \( \frac{34}{34} \) 35 \( \frac{1}{2} \) 35 \( \frac{1}{2} \) 35 \( \frac{1}{2} \) 35 \( \frac{1}{2} \) 34 \( \frac{1}{4} \) 36 \( \frac{1}{6} \frac{1}{3} \) 36 \( \frac{1}{6} \frac{1}{3} \) 37 \( \frac{1}{6} \frac{1}{3} \) 32 \( \frac{1}{6} \frac{1}	52 % 52 % 52 % 1180 4 6 1 1 8 ½ 1 8 ¼ 1 7 % 1 8 1 7 % 1 8 1 7 % 1 8 1 7 % 1 8 ½ 2 8 ¼ 30 31 32 ½ 2 9 31 34 ¼ 35 ¼ 34 ¼ 35 ¼ 62 62 34 ¼ 35 20 7 ½ 2 7 ½ 2 7 % 66 66 66 ½ 1 8 ½	*52.8 53 *1180 — —————————————————————————————————	53 53 *1180	890 3,000 190 1,600 80,400 10,900 3,150 2,750 4,800 2,000 39,000 2,300 200 5,400 23,200 6,500 24,800 15,900
7% Jun 2434 Jun 2516 Feb 21/2 Jun 211/2 Feb x106 Apr  11 Jun 8 Feb 3814 Jun 111/4 Feb 10 Jun 7/6 Jun 8 Jun 2834 July	10½ Aug 30½ Nov 34¾ Dec 4¼ Jan 29% Dec 109 Oct	29% Jan 13 29 Apr 24 25 Apr 28 27¼ May 4 3% Feb 15 27½ Jan 3 107 May 1 24¾ Apr 24 114 Mar 30 107 Apr 15 11½ Mar 3 16½ Apr 20 11 Jan 3 9¼ Mar 8 10¼ Jan 25 33 Jan 13	11¼ Feb 3 30¼ Feb 6 41 Feb 6 5 May 3 33% May 19 109% Mar 18 27 May 25 117½ Apr 12 108½ May 24 14% Jan 10 12¾ Jan 26 20% May 5 12½ Jan 9 12 Feb 6 17½ May 1 36 Mar 18	Conde Nast Publishing Co Congoleum-Nairn Inc. Consolidated Cigar. Consolidated Coppermines Consol Edison of N Y cor \$5 preferred Cons Gas Elec Lt & Pwr of Baltimore common Preferred 4½% series Preferred 4½% series Consolidated Grocers Corp Consolidated Grocers Corp Consolidated Aundries Consolidated Natural Gas Consol RR of Cuba 6% p Consolidated Retail Store Consolidated Textile Co I Consolidated Textile Co I Consolidated Textile Co I Consolidated Vultee Airra Consumers Power Co 66M	No par  No par  No par  No par  Corp5  No par  No par  B100 133½  orp5  fd100  st100  st100  td100  st100  s	9% 9% 9% 27% 27% 27% 43% 43% 43% 108 108 108 107 25% 25½ 115% 107½ 108% 10% 47 47½ 18½ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11	9% 9% 9% 27% 27½ 28 4% 4% 33% 33% 108% 115 115 115 115 115 115 115 115 115 11	9% 9% 28*4 28*4 4% 49% 32% 33% 107% 107% 107% 115 115 115 115 115 115 115 115 115 11	9% 9% 8 28 ½ 28 ½ 28 ½ 4% 4% 4% 32% 33 ¼ 26 % 115 ½ 115 ½ 108 ½ 108 ½ 13 13 ½ 93% 10 47 % 47 ¼ 18 ½ 19 % 11% 11 ½ 10 % 10 % 15% 16 34 % 34 % 34 % 34 %	9% 9% 9% 28¼ 28¼ 29 4 4 4 4 32 2 2 3 3 108¼ 108¼ 108½ 108½ 108½ 108½ 108½ 108½ 108½ 10% 10% 10% 10% 10% 15% 34% 34% 34%	9% 9% 28¼ 29½ 29½ 4% 32% 33 108 108 108 115 115 34 108 108 108 108 108 108 108 108 108 108	4,100 4,200 800 4,900 1,100 25,300 130 80 8,400 1,00 4,100 2,800 4,100 14,000 10,700
103½ Apr 105½ Apr 27% Jun 93 Jun 13¼ Jan 85 Jan 30½ Jun 95 Jun 6¼ Jun 56% Feb	113¼ Dec 110% Dec 41¼ Dec 103 Nov 17% Dec x98 Dec 37% Dec	110% Mar 30 108½ May 2 38% Jan 3 101¼ Jan 11 14% Apr 24 94 May 25 35½ Jan 13 102¼ Feb 3 8% Feb 7 54½ Apr 27	113¼ May 12 111 Jan 4 48 May 25 106 Mar 15 19% Jan 24 100 Jan 24 39½ Feb 17 104 May 19 10½ May 19 78¾ Jan 11	\$4.50 preferred	No par ra com20 100	108¾ 108¾ 47 47 105 106 4 15¾ 16 98 98 38½ 38¾	112 112½ 109¼ 109¼ 46½ 46% 105 106 15% 15% 97¾ 97¾ 37% 38% 104 106 10½ 00½	112 112 /s 109 % 109 % 109 % 46 ½ 46 % 46 % 46 % 105 106 16 % 97 97 % 38 38 % 104 ¼ 106 60 ¼ 60 % 460 %	112 112 109 34 109 34 46 76 47 34 *105 106 15 76 16 95 32 96 34 28 36 38 8 *104 34 106 10 10 36 60 34 61 36	112 112¼ *109¼ 109¾ 47¼ 48 *105 106 15% 15% 94 95½ 38⅓ 38% *104⅓ 106 9¾ 10 60½ 61	112¼ 112¼ 109¼ 109¼ 48*105 106 15% 15% 94½ 95 38¾ 39% *104½ 106 9¾ 60¾ 61½	440 230 3,900 3,100 690 14,500 3,200 3,200

For footnotes see page 24.

# NEW YORK STOCK RECORD

		NEW TORK	SIOCK	RECOR					
Range for Previous Year 1949 Lowest Highest	Range Since Jan. 1 Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE	Saturday May 20	Monday May 22	OW AND HIGH Tuesday May 23	Wednesday May 24 \$ per share	Thursday May 25 \$ per share	Friday May 26 \$ per share	Sales for the Week
\$ per share \$ per share  5 1/4 Jun 8 3/4 Jan  47% Feb 65% Oot  11/4 Jun 15 3/4 Jan  19 3/4 Jun 12 4/5 Dec  51/4 July 9 Jun 12 5/7 Feb  12 Jun 12 7/6 Feb  12 Jun 19 4/4 Jan  49 Dec 52 Feb  7 Jun 11/4 Dec  49 Jan 10 12/5 Dec  20 Apr 30 30 Dec  94 Jan 10 12/5 Dec  92 1/2 Jan 10 10 10 10 10 10 10 10 10 10 10 10 10	6% Jan 3 69% May 18 55% Jan 25 68% May 18 25 May 9 26% Mar 13 12 Jan 17 14% May 3 14% Jan 3 17% Feb 16 28% Jan 11 17% Jan 3 10% Jan 3 17% Feb 16 28% Jan 13 17% Feb 16 28% Jan 13 187% Jan 28 61% May 19 100% Feb 21 102% Mar 21 65% Apr 11 12% May 6 100% Feb 21 102% Mar 21 65% Apr 11 12% Mar 6 2% Jan 31 187% Jan 3 182% Jan 31 187% Jan 3 101% Mar 8 105% Mar 30 30% Jan 31 101% Mar 8 105% Jan 11 14% Jan 8 28% May 9 300% Mar 4 13% May 12 17% Jan 3 3 6 May 19 17% Jan 13 3 6 May 12 17% Jan 3 107% May 24 102% Jan 11 105% May 2 17% Jan 3 107% Jan 3 107% May 2 17% Jan 18 15% Jan 3 107% Jan 3 107% Jan 3 107% Jan 3 11% Apr 20 12% Jan 18 13% Jan 3 12% Jan 18 12% Jan 3 13% Jan 20 12% Feb 21 13% Jan 20	Cum pid 3½% series of 1947—100 Corn Products Refining common 25 7% preferred 100 Coty Inc 1 Coty Inc 1 Coty International Corp 1 Crane Co common 25 3¼% preferred 100 Creameries of America 1 Cream of Wheat Corp (The) 2 Crown Cork & Seal common 250 \$2 preferred No par Crown Zellerbach Corp common 5 \$4.20 preferred No par \$4.20 preferred No par Crucible Steel of Amer com No par Crucible Steel of Amer com No par 5% convertible preferred 100 Cuban-American Sugar common 10 1% preferred 100 Cudahy Packing Co common 10 4½% preferred 100 Cudeo Press Inc 5 Cunningham Drug Stores Inc 250 Curtis Publishing common No par \$7 preferred No par \$7 preferr	*100'4 101'4 67'4 67'5 *188'2 188 *5 5 5/8 27'6 22'6 27'7 28'6 102'4 102'4 12'8 12'4 28'4 28'4 14'4 14'4 36'4 36'4 35'4 35'4 103'4 103'4 *106'2 108 *20'4 20'6 61'7 61'8 *20'4 21'8	\$ per share  7% 7%  x67% 68%  18% 19%  23% 24  23% 24  24%  54% 55%  48 48%  48%  48%  48%  46%  100% 101%  68%  100% 101%  68%  100% 101%  20% 21  12% 28%  29  14% 14%  12%  28%  29  14% 14%  14%  167%  186 186  186  186  186  186  186  186	\$ per share  7½ 7% 67 67% 18¾ 18% 23¾ 24 *54% 55½ 13¾ 14 *54% 55½ 13¾ 14% 62¼ 63 39 39% *100¾ 101¼ *100¾ 101¼ *100¾ 101¾ *100¾ 101¾ *100¾ 101¾ *100¾ 101¾ *100¾ 101¾ *100¾ 101¾ *100¾ 101¾ *10½ *10¾ *10¾ *10¾ *10¾ *10¾ *10¾ *10¾ *10¾	7½ 75/661½ 673/661½ 673/661½ 183/8 183/8 24 24 24 6 63 63 673/6 190/8 100/4 101/4 160/2 160/2 17/6 100/4 101/4 100/4 101	7% 7% 6614 6614 1814 1814 2336 23% 5446 5516 1356 1416 1512 1614 1414 6226 63 3836 3856 1004 1014 6712 68 186 187 6712 68 186 187 214	7% 7½ 66% 67 18¼ 18% 23% 23¾ *54% 55½ 13¾ 14¼ 16¼ 16½ *47¾ 48½ 13% 14 62¼ 63¼ 39 39 *100¾ 101¾ *100¾ 101¾ *100¾ 101¾ *100¾ 101¾ *100¾ 101¾ *100¾ 101¾ *100¾ 101¾ *100¾ 101¾ *100¾ 101¾ *100¾ 101¾ *100¾ 101¾ *17½ 187½ *28¾ *12½ 12% *28¾ *29¼ *12½ 12% *28¾ *29¼ *14¾ *16½ 109¼ *104 *106½ 109½ *104 *106½ 109½ *17¾ 17% *160 180 *104 *106½ 109½ *17¾ 17% *160 180 *12¾ 12½ *12¾ 20½ *12¾ 20½ *12¾ 20½ *12¾ 20½ *12¾ 133¼ *12½ 24¾ 24¾ *12½ 24¾ 24¾ *12½ 24¾ 24¾ *12½ 24¾ 24¾ *12½ 24¾ 24¾ *12½ 24¾ 24¾ *12¾ 133¼ *132 132 *26½ 26¼	Shares 38,100 6,600 1,900 7,600 25,800 100 3,000 1,180 4,900 110 2,400 3,800 11,800 4,200 600 5,700 700 700 4,400 4,400 400 400 410 2,400 2,400 2,400 2,400 2,400 2,400 2,400 2,400 2,400 2,400 2,400 2,500 7,200 30 800 2,400 2,500
9 Jun 15¼ Mar 87 Jan 96% Nov 11¼ July 14% Dee 11¼ Jul 14% Dee 26¼ Jan 31 May 92½ Jan 98½ Aug 92½ Jan 10½ Dee 26½ Jun 40¾ Jun 22% Dee 26 Jun 40¾ Jun 22% Dee 20 Jan 23¼ Jun 5½ Jun 22% Dee 20 Jan 23¼ Jun 55½ Dee 20 Jan 23¼ Sep 50 Jun 58 Jan 11½ Jun 15 Jun 24½ Mar 11½ Jun 15 Jun 24¼ Mar 11½ Sep 45¾ Feb 9¼ Jun 31¼ Sep 45¾ Feb 9¼ Jun 3½ Dee 6¼ Jun 9¾ Nov 16½ Jun 9¾ Nov 16½ Jun 9¾ Nov 16½ Jun 13½ Dee 6¼ Jun 9¾ Nov 12% Jun 13½ Dee 6¼ Jun 9¾ Nov 12% Jun 13½ Dee 6¼ Jun 9¾ Nov 12% Jun 18% Dee	13¼ Jan 13 19% May 11 196 Jan 12 19½ May 10 15½ Jan 3 17¼ Feb 17 21¼ Jan 12 25 May 6 29% Jan 4 34% Mar 17 3 May 22 102¼ Mar 21 101½ Apr 8 11¼ Jan 2 3 10 ½ Jan 17 21½ Jan 12 23% Feb 14 26% Apr 17 23% Feb 27 12 Apr 20 17½ May 16 6% Feb 14 8 May 16 6% Feb 14 8 May 16 121½ Mar 13 121½ Jan 14 23% Feb 14 20½ Jan 15 21½ Jan 16 21¾ May 19 12½ Jan 16 21¼ Mar 18 23% Mar 18 39% May 19 11½ Mar 18 13½ Mar 18 15% May 11 15% May 19 11½ Jan 13 15% May 11 15% May 11 15% May 19 11½ Jan 13 15% May 19 1½ Jan 13 15% May 15 15% May 1	Dana Corp common	19¼ 19¾ 19¾ 18¾ 18¾ 18¾ 18¾ 18¾ 18¾ 22¼ 24¼ 24½ 24½ 32¾ 32¾ 11½ 16½ 16¾ 85% 30 30 30 30 47 47¼ 36¾ 36¾ 36¾ 36¾ 22¾ 22¾ 22¾ 22¾ 22¾ 22¾ 22¾ 23 23 12¼ 13 43¼ 14¾ 14¾ 18 8 20½ 20%	14¾ 14½ 23¾ 24 25% 262 7¼ 7% 7% 13 13 22¼ 22¾ 22¾ 39% 39½ 43⅓ 14¾ 14¾ 14¾ 18 8 8 20¼ 20%	19 19 19 19 19 19 19 18 18 18 18 18 18 18 18 18 18 18 18 18	19 19¼ *98½ 99 *17¾ 18¾ *16¾ 17½ *23½ 24 *32¾ 32¾ *3 ½ 17½ *99 *16¾ 17¼ *3 ½ 96½ *3 ½ 36½ *3 36½ *3 36½ *3 36½ *3 36½ *3 36½ *3 4 29¾ *4 8	19 19 19 19 19 19 19 18 18 18 18 17 17 17 18 12 14 23 14 24 32 14 25 18 18 16 18 18 18 19 19 18 18 18 18 18 18 18 18 18 18 18 18 18	19 19 ¼ 98 ½ 98 ½ 117 ½ 18 117 ½ 23 % 23 % 32 ½ 32 % 98 98 98 ¾ 97 98 98 ¼ 16 % 17 ¼ 9 ½ 30 ½ 36 ½ 35 ½ 35 ½ 22 % 23 % 28 ½ 28 % 48 48 ¾ 17 ½ 17 ½ 23 ¾ 23 % 66 % 62 65 62 63 % 12 ½ 33 ½ 22 ½ 23 ¾ 23 ½ 23 ¾ 23 ½ 23 ¾ 23 ½ 23 ¾ 23 ½ 23 ¾ 23 ½ 23 ¾ 23 ½ 23 ¾ 23 ½ 23 ¾ 23 ½ 23 ¾ 23 ½ 23 ¾ 23 ½ 23 ¾ 23 ½ 23 ¾ 23 ½ 23 ¾ 23 ½ 23 ¾ 23 ½ 23 ¾ 23 ½ 23 ¾ 23 ½ 23 ¾ 21 ½ 23 ¾	9,400 140 600 200 2,500 9,300 188,700 70 20 11,300 11,800 5,000 9,000 2,100 8,800 9,400 5,900 3,600 3,600 2,900 2,900 2,100 2,000 1,100 3,000 1,300 1,300 1,300 1,300 12,800
Range for Previous Year 1949 Lowest Highest \$ per share \$ per share 9% Feb 17 Jan 24¼ Feb 38¼ Nov 10 Jun 14¾ Mar 25 July 38¼ Dec 12½ Jan 18¼ Sep 48% Feb 72¾ Oec 101 Apr 123½ Dec 101 Apr 123½ Dec 16% Dec 24¼ May 78 Sep 101 Apr 223½ Occ 16% Dec 24¼ May 78 Sep 11¼ Mar 20¾ Oct 8% Jun 14¼ Occ 43¼ Jun 63¾ Nov 119 Feb 124¼ Oct 97¼ Jan 102¾ Aug 112 Jun 102¾ Aug 113 Jun 102¾ Aug	Range Since Jan. 1 Lowest Highest	EXCHANGE	14 14 45¾ 45¾ *54½ 55½ *11¾ 12	Monday May 22 \$ per share 14¼ 14¼ 46 46 *54½ 56 *11% 12 33% 34½ 14% 14½ 80 80¾ 69¾ 70½ 110½ 110½ 110½ 110½ 110½ 110½ 110½ 11	AND HIGH Tweeday May 23 \$ per share 14% 14% 45½ 45½ 56 56½ 11% 11% 33% 34 14% 14% 14% 153 153 153½ 181 183 20% 20% 12½ 12½ *104% 105 114 114 10½ 10½	SALE PRICES Wednesday May 24 \$ per share 14 14 14 14 4 5 45 4 56 1/2 57 1134 12 33% 334/4 14 14 14 14 14 15 16 18 19 18 12 12 12 12 12 12 12 12 12 12 12 12 12	Thursday May 25 \$ per share 14 14¼ 45¼ 45¼ 45½ 56½ *11¾ 12 33 33½ 14¾ 14% 69 69½ *110½ 112¼ 152½ 153¼ 18% 19 *81 83 21 21 12½ 12% 78½ 80¼ 125% 125% 105 105 114 114½ 10% 10%	Friday May 26 \$ per share 13% 14 44¼ 44½ *56 57 11% 11% 33½ 34 14¾ 15¾ 77¾ 78¾ 68¼ 69% 111 111 152 152 18% 19½ *81 83 20% 20% 12% 13¾ 78½ 79½ 125% 125% 105% 105% 114 114½ 10½ 10½	Sales for the Week  Shares 2,400 1,000 380 380 8,800 8,800 400 1,400 34,700 500 7,900 37,300 700 600 330 500
15% Jun 20% Mar 10 % Mar 7½ July 16½ Des 7½ Jun 13% Jan 38% Jun 46½ Nov 164 Jan 202 Oct 21% Jun 12% Jan 22% Jan 14½ Apr 19 Dec 88 Jan 96 Dec 10¼ Feb 14½ Dec 23% Apr 45% Oct 101 May 65% Apr 45% Dec 12¾ Feb 17% Dec 22¾ Mar 36% Oct 11½ Jun 13% Mai 17% Jun 25% Jan 10¼ Jun 13% Mai 17% Jun 25% Apr 42½ Jan 51½ Oct 23% Nov 42½ Jun 15½ Oct 23% Nov 12½ Jun 14½ Dec 12½ Jun 15½ Dec 12½ Jun 15½ Dec 12½ Jun 15½ Dec 12½ Jun 15½ Dec 1½ Jun 15% Jan 15% Dec 1½ Jun 15% Jan 15% Dec 1½ Jun 15% Jan 15% Dec 1½ Jun 15% Jun 15% July 68 Jan 33% Feb 5% Lec 6½ Jun 11½ Jan 65% July 68 Jan 5½ Duly 5½ July 5½ July 5½ July 5½ July 5½ July 5½ July 68 Jan 3¾ Feb 5% Lec 6½ Jun 10% Jan 65% July 5½ Lapt 5½ Apr 5½ Lec 5½ Apr 5½ Ap	15½ Mar 30 14¼ Jan 13 17 Feb 24 13% Feb 6 10 Jan 13 18½ Apr 19 172½ Jan 8 190 Apr 10 29 Jan 13 35 May 24 98 Mar 10 12% Jan 29 96 Jan 13 10½ May 12 96 Jan 13 10½ May 12 10½ Jan 29 10½ Jan 29 10½ Jan 20 11½ Jan 20 12½ Jan 10½ Jan 10 12½ Jan 3 13¼ Apr 18 13¼ Feb 23 59% Apr 27 12½ May 11 10½ May 15 13 Jan 7 12½ Apr 26 13¼ Feb 15 13 Jan 20 13½ Feb 23 59% Apr 27 15½ Jan 20 13¼ Feb 15 10¼ Jan 3 10¼ Jan 13 12¼ May 10 12¼ May 10 12¼ May 12 12¼ May 10 12¼ May 12	Eagle-Picher Co	17½ 17½ 15½ 15% 15 15½ 15½ 15% 15 15½ 15¾ 16¼ 16¼ 16¼ 16¼ 16¼ 16¼ 16¼ 16¼ 18% 18% 18% 18% 18% 18% 18% 18% 2½ 2% 39¾ 39¾ 11 11 23¼ 23¼ 266 65 26½ 26¾ 20¾ 21¼ 35¼ 15¼ 57 57 66¼ 6½ 21¼ 31½ 57 57 66¼ 6½ 21¼ 39½ 39½ 21¼ 39½ 25½ 26½ 26¾ 20¾ 21¼ 35½ 39¾ 31½ 31½ 31½ 57 57 66¼ 6½ 21¼ 38½ 57 57 66¼ 6½ 21¼ 21¾ 21½ 21½ 21¼ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½	17½ 18 15½ 15½ 15½ 15½ 16¼ 46% 47¼ *185 188 33½ 33¼ 15¾ 16½ 14½ 14½ *100 101½ 8% 8% 45½ 46% 18% 18% 18% 18% 2½ 2% 2% 2% 13¾ 15½ 2% 33¾ 40 11 11½ 23% 15½ 2% 33¼ 40 11 11½ 23% 15½ 26% 27 20 20% 35½ 36¾ 11¾ 31¾ *101½ 102 *7½ *7½ *60 65 *51% 52 *26% 27 *7½ *7½ *13¼ 31¾ *101½ 102 *7½ *60 65 *51½ 65% *51½ 65% *51½ 36¾ *11¾ 11¾ *101½ 102 *7½ *60 65 *51½ 65% *51½ 65% *51½ 65% *51½ 65% *51½ 65% *51½ 65% *51½ 65% *51½ 65% *51½ 65% *51½ 65% *51½ 65% *51½ 65% *51½ 65% *51½ 65% *51½ 65% *51½ 11¾ *101½ 102 *7½ *50 65 65% *51½ 65% *51	17% 18 15% 15½ 15% 16½ 16% 16% 46% 46% *185 188 33¼ 33% *15% 16 94¼ 94¼ 14% *100 101½ 39% 39% 11% 11% 23% 23% *60 65 *51% 52 27 27% 20¼ 21% 20% 20% 31¾ 31¾ 31¾ 101% 101% 7% 7½ 20% 20% 31¾ 31¾ 31¾ 101% 101% 7% 7½ 57¼ 66 66 65 66 65 *51% 52 66 65 *51% 52 67 27% 20¼ 21% 35% 36% 20 20% 31¾ 31¾ 31¾ 11% 11% 11% 11% 11% 11% 11% 11% 11% 11%	18 18% 15% 15% 15% 15% 16 16% 46¼ 47½ *185 188 33¼ 33% 15% 16 *94¼ 95 14% *100 101½ 46% 47¼ 18½ 19¼ 36¾ 36¾ 36¾ 2¾ 2½ 23 2½ 25% 27¼ 20 ½ 21½ 25% 27¼ 20 ½ 21½ 25% 27¼ 20 ½ 21½ 25% 27¼ 20 ½ 21½ 25% 27¼ 20 ½ 21½ 25% 27¼ 20 ½ 21½ 25% 27¼ 20 ½ 21½ 25% 27¼ 20 20 *31¼ 31¼ 57½ 62 64 6½ 12½ 57½ *62 64 6½ 12½ 12½ 39¾ 39½ 3½ 3½	18% 18% 16% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15	18% 18% 15% 15% 15% 15% 15% 15% 15% 15% 15% 16% 188 32% 33% x15% 15% 190 101% 8½ 8% 46% 46% 18% 23% 23% 23% 29% 29% 29% 29% 20% 11¼ 11¼ 11¼ 22% 22% 22% 20% 31¼ 31½ 27% 27% 27% 27% 27% 27% 27% 27% 27% 27%	8,500 12,400 2,900 2,600 16,900 20 5,500 1,600 2,5500 200 15,100 200 15,100 200 12,100 1,300 12,100 43,500 12,100 43,500 1,400 1,800 30,388,400 7,400 1,800 200

	- Annon Annon	``\		NEW	YORK	STOCK	RECOR	RD:				
	evious 9 (ighest per share	Range S Lowest \$ per share	ince Jan. 1 Highest \$ per share	STOCKS NEW YORK STOCK EXCHANGE	Par	Baturday May 20 \$ per share	Monday May 22 \$ per share	OW AND HIGH & Tuesday May 23 \$ per share	Wednesday May 24 \$ per share	Thursday May 25 \$ per share	Friday May 26 \$ per share	Sales for the Week Shares
19 Feb 25 19% Oct 23 12% Aug 15 11% Mar 15 32 Jun 38 14% Jun 18 3% Jun 6 24% Feb 36 95¼ Mar 104 10% Nov 20 12% July 56 105 May 107 53 Jan 69 11% July 17 21% Jun 31 98% Jan 104 18% May 22 13% Jan 22 13% Jan 22 13% Jan 104 18% May 22 13% Jan 104 18% Feb 14 20% Apr 22 8% Nov 12 8% Feb 14 14% Jan 17 16% Jun 23	134 Jan 134 Dec 134 Dec 134 Dec 134 Dec 134 Jan 134 Jan 134 Jan 134 Jan 134 Jan 134 Dec 134 Dec 134 Jan 136 Dec 136 Dec 136 Dec 137 Jan 138 Jan 138 Dec 138 Dec 139 Dec 139 Dec 130 Dec 130 Dec 130 Dec 131 Jan 132 Dec 134 Dec 135 Dec 136 Dec 137 Dec 137 Dec 138	37¼ Mar 10 23¼ Jan 3 17 Apr 13 15½ Jan 3 15½ Jan 3 15½ Jan 3 15½ Jan 3 15½ Mar 11 17½ Mar 4 4¼ Feb 14 33% Jan 13 103 Jan 3 10¾ Mar 31 17¼ Jan 3 15½ Jan 13 105 Feb 15 67 Jan 17 12¼ Apr 17 12¼ Apr 17 12¼ Apr 17 23¼ May 11 18½ Jan 3 20½ Feb 15 13 Apr 16 13 Apr 16 13 Apr 16 13 Apr 17 12¼ Jan 3 14½ Jan 3 15½ Apr 4 96 Jan 7 29 Jan 25 24 Jan 30 87½ Apr 4 96 Jan 7 29 Jan 25 24 Jan 30 87½ Apr 4 96 Jan 7 29 Jan 5 57½ Jan 13 15½ May 3 9¼ Feb 3 57½ Jan 13 15½ May 3	45¾ Mar 27 26 ¼ Apr 8 22¼ Jan 7 17¼ Feb 23 18% May 10 40¾ May 26 19% May 19 6¼ May 6 39% May 26 106¾ May 25 13% Jan 12 22¾ Feb 2 33¾ Feb 3 14½ Jan 20 13¾ Jan 20 14½ Jan 20 13¾ May 1 106 Jan 4 27¼ Feb 2 20% Mar 17 22½ Mar 23 15% Jan 10 17½ May 2 19¾ Feb 27 30¼ Jan 18 96¼ Feb 10 99¼ Apr 24 36¾ May 20 25¼ May 20 12¼ May 2 11¾ Jan 10 67¼ May 2 11¾ Jan 10 67¼ May 9 11¾ Jan 10 67% May 9 11¾ Jan 10 67% May 10 12¼ May 9 11¾ Jan 10 67% May 10 12¼ May 10	Pairbanks Morse & Co_ Fajardo Sugar Co_ Falstaff Brewing Corp_ Family Finance Corp_ Family Finance Corp_ Family Finance Corp_ Family Finance Corp_ Federal Moint Truck Federated Dept Stores com 4½% preferred Feit & Tarrant Mig Co_ Ferro Enanci Corp_ Fidelity Phoenix Fire Ins N Firestone Tire & Rubber o 4½% preferred First National Stores Firth (The) Carpet Co_ Finitote Co (The) common 4½ preferred Florence Stove Co_ Fiortha Power Corp_ Florida Power & Light Co. Floraheim Shoe class A Follansbee Steel Corp_ Food Fair Stores Inc. Food Machinery & Chem ( 3½% convertible preferred Foster-Wheeler Corp comm 5% prior preferred Francisco Sugar Co_ Franklin Stores Corp_ Freeport Sulphur Co_ Francisco Sugar Co_ Franklin Stores Corp_ Freeport Sulphur Co_ Freeport Sulphur Co_ Freeport Grain & Malting Fruehauf Trailer Co comm 4% preferred	20 21 21 21 20 21 21 20 21 21 20 21 21 21 21 21 21 21 21 21 21 21 21 21	43% 43% 43% 424% 25 171% 171% 175% 175% 177% 171% 140% 401% 401% 191% 191% 191% 191% 191% 115% 115% 22 59% 594 601% 105% 105% 105% 105% 105% 105% 105% 1	43¾ 45¼ 244% 247% 17¼ 17½ 16¾ 16% 16% 17¾ 17¾ 40 40 19¾ 19¾ 5¾ 5¾ 38¾ 38½ 104½ 104½ 12 12 160¼ 61 60¼ 60% 106% 107½ *72 72½ 13½ 31¾ 31¾ 105 105¼ 26% 18¼ 19 21½ 21¼ 15¾ 66% 18¼ 19 21½ 21¼ 15½ 15% 16 17½ 17½ 27% 28 91½ 21¼ 15 15% 16 17½ 17½ 27% 28 91½ 21¼ 15 15% 16 17½ 17½ 27% 28 91½ 29 97% 97¾ 36 36¾ *25 25½ 11½ 11% *9½ 99% 67¼ 67¾ 15¾ 15¾ 15¾ 15% 67¼ 67¾ 15¾ 15¾ 15¾ 15% 15% 25% 99% 80	44¾ 45½ •24¾ 25 •24¾ 25 •17¼ 17½ 16% 16¾ 17½ 17½ 17½ •39% 40 19¼ 19¼ 19½ 5¾ 6½ 10½ 105 11⅓ 11⅙ 60½ 61 60¾ 60% 106½ 107 73¼ 73¼ 13¼ 32¼ •104¾ 105¼ 26 19 19 21¾ 21¼ 515¼ 15¾ 15 15% 15¾ 15¾ 17½ 27½ 27¾ 21¾ 21½ 21¾ 55 25½ 11¼ 11¼ 55 25½ 51½ 11¼ 11¾ 55½ 25½ 55½ 25½ 11¼ 11¾ 56½ 56¾ 56½ 67 •15 15¾ 56½ 56¾ 58% •78	44% 45% •24¾ 25 •17½ 17½ •16½ 16¾ •17% 17% 39¾ 40¼ 19% 19% 61% 60% 61% 11¾ 11¾ 21½ •60% 61% 107 107 •72½ 73 13½ 13¾ ×31 32 104¾ 104¾ 25¾ 26 18¾ 19 21½ 21¾ 15 15 15½ 15% 17¼ 17% 27¾ 27% 93 93 97% 97% 34½ 35¾ 26 66 61 •15 15% 11¼ 11¼ 11½ 15% 15½ 15% 11¼ 11¾ 15% 15½ 15% 15% 15% 15% 15% 15% 15% 15% 15% 15%	44½ 45¼ 24¾ 17¼ 16½ 16½ 16½ 16½ 17% 17¾ 40¼ 40¾ 40% 40% 18% 5% 38% 38% 38% 38% 106¾ 106¾ 11¼ 11% 21½ 21½ 60% 60¾ 61% 61% 61% 61% 61% 104% 12½ 21½ 13½ 13¾ 29¾ 31¼ 14¾ 14¾ 14¾ 14¾ 15% 15% 15% 15% 15% 16% 91¾ 91¾ 91¾ 91¾ 91¾ 91¾ 91¾ 91¾ 91¾ 91¾	45 45½ *24½ *25 *17½ *16% *16½ *17% *40½ *18% *19¼ *5¾ *38% *39% *106½ *11% *11½ *21½ *21¾ *61 *62 *62% *106 *107½ *72½ *72½ *13½ *30¼ *30¼ *30¼ *30¼ *104¾ *104¾ *13¼ *13¼ *13¼ *13¼ *13¼ *13¼ *13¼ *13¼	7,900 400 2,600 6,900 6,900 8,100 7,700 260 900 3,100 2,400 6,900 290 7,900 13,600 230 1,700 6,500 10,000 8,000 3,400 3,700 6,200 3,700 6,200 3,700 6,200 3,700 6,200 3,700 6,200 3,700 6,200 1,900
4% Jun 18 66 Oct 41 13 Feb 17 15 Jun 19 104 Jun 16 37 Jun 19 15% Jun 33 15% Jun 33 15% Jun 31 15% Jun 16 103½ Jan 10 103½ Jan 10 103½ Jan 10 103½ Jan 10 105½ Jan 10 9% Jun 11 152 Oct 165 9% Feb 16 6 Jun 11 65% Apr 75 24¼ Jun 33 17 Jun 20 129 Jun 13 17 Jun 20 129 Jun 13 34 Jun 44 93% Jan 10 144% Jun 13	3% Dec 63% Feb 23% Feb 23% Feb 33% Dac 7 Jun 38 Jan 13% Jan 15 Dec 0 Jan 14% Jan 14 Apr 24% Dec 33% Dec 33% Dec 33% Dec 33% Jan 44% Dec 33% Jan 45% Dec 33% De	5% Jan 3 7% Jan 3 17% May 2 6% Apr 6 34% Mar 10 17 Jan 10 x17% Jan 3 15% Jan 3 24% Mar 13 15% Jan 3 24% Mar 13 18½ May 3 18 Jan 3 105 Jan 11 45% Jan 13 103% Jan 12 10 Apr 22 156 Apr 26 13½ Jan 12 6% Mar 29 63% Mar 31 26 Mar 24 14½ Apr 17 114 May 4 41¼ Jan 13 99¼ Apr 6 83% Jan 1 99¼ Apr 6 83% Jan 1 99¼ Apr 6 83% Jan 1 108 Apr 17	9% Apr 17 9% May 19 18% Jan 28 9¼ May 4 39% May 9 20% Apr 25 19% Mar 16 21% May 20 6% Apr 18 30% Apr 29 20% May 22 20% May 22 20% May 26 107% Mar 3 105% Mar 3 12 Jan 31 165 Feb 7 18% Apr 10 9% Jan 9 75 Jan 9 50% May 17 8 Jan 11 13% Jan 12 13% Apr 6 103 Jan 20 13% Apr 21 15% Mar 8 129% Mar 3 115 Mar 8	Gabriel Co (The) Gair Co Inc (Robert) com 6% preferred Gamble-Skogmo Inc comm 5% convertible preferred Gamble-Skogmo Inc comm 5% convertible preferred Garweell Co (The) Gardner-Denver Co Garrett Corp (The) Garweell Co (The) Garweell Container Corp General American Investor \$4.50 preferred General Amer Transportat \$4.25 preferred series A General Baking Co commo \$8 preferred Series A General Cable Corp General Cable Corp General Cable Corp General Cigar Co Inc com 7% preferred General Electric Co General Foods Corp com \$3.50 preferred General Instrument Corp General Instrument Corp General Mills common 5% preferred 3%\$ convertible prefer	20	8 ¼ 8 ¼ 9 ½ 9 ½ 9 ½ 9 ½ 9 ½ 9 ½ 9 ½ 9 ½ 9 ½ 9	8 ¼ 8 % 9 % 18 ¼ 18 ¼ 18 ¼ 18 ¼ 18 ¼ 18 ¼ 18 % 37 % 37 % 17 ½ 17 % 18 ½ 18 % 20 ½ 20 % 20 % 20 % 20 % 20 % 10 6 % 10 ½ 10 % 10 ¼ 10 % 10 % 15 % 66 68 ½ 26 % 27 ¼ 15 ½ 16 11 6 49 % 50 ¼ 11 % 11 % 11 % 11 % 11 % 11 % 11 % 1	81/4 83/4 88/4 88/4 9  *81/4 18 ½ 85/6 85/6 85/6 85/7 4 373/4 173/6 173/6 18/2 20/4 20/4 20/4 20/4 20/4 20/4 20/4 20	8% 8% 8% 8% 8% 9 18½ 18½ 29% 21½ 18% 20½ 21½ 5% 5% 5% 28½ 20% 106% 106% 106% 106% 106% 10 10½ 159 159 159 159 159 15% 51% 50% 51½ 50% 51½ 50% 51½ 50% 51% 50% 51% 50% 51% 50% 51% 50% 50% 50% 50% 50% 50% 50% 50% 50% 50	8% 8% 8% 8% 18½ 18½ 21 21% 21% 20½ 20½ 20½ 20½ 20½ 20½ 20½ 20½ 20½ 106% 15% 51% 51% 51% 51% 51% 51% 51% 51% 51	8% 8½ 8% 9 *18½ 18½ 8½ *37¼ 37¾ *17¾ 18½ 18¾ 18¾ 21 21¼ 27½ 27½ 27½ 27½ *19¾ 20 00¾ 107¼ 107¼ 10 10↓ *156½ 158 *16¾ 17 7½ 7½ 26½ 27¼ 15¼ 15¼ 11¼ 1¼ 49¼ 49¾ 49¼ 49¼ 49¼ 49¼ 49¼ 49¼ 49¼ 10 101½ 11 11½ 11 11½ 127½ 137½ 110 110	4,700 9,500 200 600 1,000 14,500 3,700 700 6,300 6,900 3,200 4,700 80 1,400 5,900 130 4,700 280 34,800 5,800 300 4,300 2,000 90 800
# per share # 51% Jun 77 123% Jan 104 1297 Jan 104 137 July 11 122% July 11 12% July 11 15% July 122% Jan 11% July 122% Jan 11 15% July 122% Jan 11 18% July 15% 5% Jan 11% July 15% Feb 16% July 15% Feb 16% July 15% Feb 16% July 11% July	9	\$ per share \$ per share 68 ½ Jan 13 102% Jan 6 109% Jan 6 19% Jan 3 34¼ Feb 17 12½ Mar 28 3% Feb 10 16% Jan 3 19% Jan 4 121½ Jan 6 6½ Mar 21 22% Mar 10 30½ Mar 2 112½ Jan 3 28⅓ Jan 13 22½ Jan 25 101 Jan 10 19¼ Jan 23 377½ Jan 23 377½ Jan 23 377½ Jan 23 37½ Jan 25 33% Jan 13 11½ Jan 3 77½ Jan 3 77½ Jan 3 70½ Mar 20 13½ Mar 20 10½ Mar 20 11½ Jan 3 10½ Jan 23 9½ Mar 20 11½ Jan 3 11¼ Mar 1 11% Jan 13 11¼ Mar 1 11% Jan 13 11¼ Mar 1 11% Jan 3 7% Jan 3 29 Jan 4 24¾ Jan 3 10½ Jan 3 11¼ Mar 1 11% Jan 3 7% Jan 3 36¼ May 16 38¼ Jan 13 11¼ Jan 3 7% Jan 3 36¼ May 11 37½ Jan 3 36¼ May 11 37½ Jan 3 36¼ May 11 37½ Jan 3 36¼ May 16 38¼ Jan 12 12 Jan 3 36¼ May 16 38¼ Jan 17 18¼ Jan 18 100 Jan 3 151¼ Jan 4 259¼ Jan 3 159¼ Jan 3 159¼ Jan 3 159¼ Jan 3 151¼ Jan 3 151¼ Jan 3	127% Mar 7 105% May 9 23% Apr 11		Par mon	Baturday	Menday May 22 \$ per share 85¼ 86¾ 126% 127% 105¾ 105¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 21½ 26% 26½ 26½ 23¾ 32¾ 17 76 26 26½ 23¾ 32¾ 29½ 29¾ 20½ 29¾ 20½ 29¾ 21½ 83½ 28½ 29¾ 28½ 29¾ 28½ 29¾ 102 103 25% 26% 83½ 83½ 13¾ 13% 40 40¼ 15¼ 15¼ 18½ 19½ 29¾ 101 15¼ 82½ 84 101 101½ 15¼ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 11 15¼ 15¾ 15¾ 11 15¼ 15¾ 15¾ 11 11 15¼ 15¾ 15¾ 11 11 15¼ 11 11 15¼ 11 11 15¼ 11 11 15¼ 11 11 15¼ 11 11 15¾ 11 11 15¼ 11 11 15¼ 11 11 15¼ 11 11 15¼ 11 11 15¼ 11 11 15¾ 11 11 15¾ 11 11 15¾ 11 11 15¾ 11 11 15¾ 11 11 15¾ 11 11 15¾ 11 11 15¾ 11 11 15¾ 11 11 15¾ 11 11 15¾ 11 11 15¾ 11 11 15¾ 11 11 15¾ 11 11 15¾ 11 11 15¾ 11 11 11 15¾ 11 11 11 15¾ 11 11 11 15¾ 11 11 11 11 11 11 11 11 11 11 11 11 11	### AND HIGH Tuesday May 23  # per share  85 87½ 127 127 105½ 105½ 214 21 21 21 21 21 21 21½ 25½ 75½ 7½ 7½ 7½ 29½ 306 20½ 20½ 213 20½ 20½ 20½ 20½ 20½ 20½ 20½ 20½ 20½ 20½	## PRICES    Wednesday     May 24     \$ per share     88½   88½     126½   126½     105½   105½     105½   105½     121½   21½     32½   37     15¼   15½     3½   3½     17   17½     25½   25¼     32½   33     123¼   123¼     28½   28½     123½   28½     123¼   123¼     28½   84½     13½   13½     13½   13½     13½   13½     103   13½     103   13½     103   13½     103   13½     103   13½     103   13½     103   13¼     104   14¼     124   13¼     13¼   13¼     13¼   13¼     13¼   13¼     13¼   13¼     13¼   13¼     13¼   13¼     13¼   13¼     13¼   13¼     105   66¼     66¼   66¼     68¼   26¾     21¾   22	Thursday  May 25  \$ per share  88¼ 88%  106% 127¼ 21¼ 21¼ 21¼ 36% 37 15 15½ 3% 17 7% 21¼ 21½ 25½ 32¼ 32¾ 25½ 32¾ 32¾ 32¾ 123½ 124 29 29¼ 21¼ 26½ 83½ 83½ 74 78 83½ 83½ 13¼ 13¾ 13¼ 13¼ 60¼ 41 15½ 65½ 25½ 13¼ 13¾ 15½ 65¾ 13¼ 13¾ 15½ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾	Frieny May 26 \$ per share 88% 89% 127 127% 105% 105% 211% 21% 36% 36% 14% 15 3% 3% 17 17% 25 12 121 212 212 212 22 14% 124% 29% 29% 29% 29% 29% 21% 27% 28 102 103 26% 27% 28 102 103 26% 27% 28 102 103 26% 32% 124% 124% 40% 41 13 42 40% 41 13 43 40% 41 15% 15% 15% 15% 16% 19% 19% 19% 19% 19% 19% 19% 19% 19% 19	Sales for the Week  Shares  114,700  400  900  4,100 5,900 5,900 1,100 8,500 1,800 2,610 2,700 400 6,500 360 7,400 6,100 6,100 6,100 6,100 6,100 6,100 1,200 1,200 5,500 1,200 1,200 1,200 1,200 5,500 1,200 1,200 1,200 1,200 5,500 1,200

# NEW YORK STOCK RECORD

Range for F Year 18 Lowest \$ per share		Lowest	Since Jan. 1 Highest \$ per share	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday May 20	Monday May 22 \$ per share	LOW AND HIGH Tuesday May 23 \$ per share	SALE PRICES Wednesday May 24 \$ per share	Thursday May 25 \$ per share	Friday May 26 \$ per share	Sales for the Week
16½ Jun 12½ Jan 11¼ Jun 72½ July 10¼ Apr 18% Nov 142 May 120% Jan 6½ Jan 6½ Jun 5½ Jan 6½ Jun 5½ Jan 8¼ Jan 30 Jan 98½ Jan 30 Jan 13¼ Jan 13¼ Jan 12¼ Jan 12¼ Jan 12¼ Jun 12½ Feb 126¾ Mar 25½ Nov 25½ Nov 25¼ Nov 21¾ Jun 12¼ Jun 13¼ Jun 14¼ Jun 14¼ Jun 15 12¼ Jun 16% Jun 100 Jun 11 11 12¼ Jun 13¼ Jun 13¼ Jun 13¼ Jun 14½ Jun 13¼ Jun 14½ Jun 13¼ Jun 14½ Jun 14	39¾ Dec 24¾ Dec 13¾ Sep 108½ Nov 108½ Nov 108½ Dec 10¾ Dec 11¼ Dec 11¼ Dec 11½ Jan 12¼ Dec 11½ Jan 12¼ Dec 15¼ Sep 12¼ Jec 15¼ Dec 15¼ Sep 12¼ Jec 15¼ Dec 11¼ Jan 18¾ Dec	32½ Mar 21, 22⅓ Apr 20, 14 May 24, 11⅓ Apr 29, 73 May 22, 104 Apr 11, 20 Jan 3, 21⅓ Jan 5, 5½ Jan 3, 64⅓ Jan 3, 21⅓ Mar 20, 25⅓ Jan 3, 21⅓ Mar 20, 20⅓ Mar 20, 20⅙ Peb 7, 14⅙ Mar 23, 49⅙ Jan 3, 21½ Jan 3, 21½ Jan 3, 21⅙ Peb 1, 21⅙ Mar 2, 21⅙ Mar 1, 21⅙ Mar 2, 21⅙ May 1, 21⅙ Mar 2, 21⅙ May 1, 21⅙ Mar 25, 31⅙ May 1, 21⅙ Mar 2, 21⅙ Mar 1, 21⅙	46¼ Feb 14 28¾ May 26 15¾ Jan 12 14⅓ Jan 12 14⅓ Jan 12 14⅓ Jan 13 23⅓ May 23 148 Mar 31 27⅓ Feb 10 73½ May 26 11 Jan 10 8¾ Jan 7 24⅓ Jan 7 24⅓ Jan 10 33⅓ Mar 16 98⅙ ADr 5 41 Jan 9 106⅙ Jan 6 33⅙ Mar 10 20¾ Mar 10 127⅙ May 10 127⅙ May 10 127⅙ May 26 56 Feb 8 53¼ Feb 18 18⅙ Jan 6 14 May 4 17⅓ May 26 16⅙ May 2 16⅙ May 2 16⅙ May 9 29¼ Mar 7 47⅙ Jan 10 19½ Jan 2 11⅙ May 10 132 May 10 132 May 10 132 May 10 134 Jan 10 135 Jan 10 134 Jan 10 135 Jan 10 134 Jan 10 135	Hackensack Water  Halliburton Oil Well Cemen Hall (W F) Printing Co— Hamilton Watch Co com  4/ Conv preferred Hanna (M A) Co \$4.25 pfd. Harbison-Walk Refrac com. 6/ Preferred Hart Schaffner & Marx. Hat Corp of America comm 4/4/% preferred Hart Schaffner & Marx. Hat Corp of America comm 4/4/% preferred Hayes Mfg Corp. Hazel-Atlas Glass Co— Hecht Co common 3/4/% preferred Heinz (H J) Co common	ting 5	*33½ 34 26 26½ 14¾ 14¾ *11½ 12 *174 12 *278 23 *106½ 107½ 2278 23 *145½ 130 *25½ 25¾ *6¼ 6¾ *72 73 *9¾ 9¾ *7½ 21¼ 23 *3½ *30½ 31¼ *97½ 98½ *30½ 31¼ *97½ 98½ *30½ 31¼ *97½ 98½ *30½ 31¼ *97½ 98½ *30½ 31¼ *97½ 98½ *30½ 31¼ *97½ 98½ *30½ 31¼ *97½ 98½ *30½ 31¼ *97½ 98½ *30½ 31¼ *97½ 98½ *30½ 31¼ *97½ 98½ *31¼ 13¾ *125 125¾ *53¼ 53¾ *53¼ 53¾ *53¼ 13¼ *125 125¾ *20¼ 20¼ *13½ 14 *12½ 14½ *28¼ 28¼ *31¼ 13¾ *13½ 14 *13½ 14 *13½ 14 *13½ 14 *13½ 14 *13½ 14 *13½ 13¾ *13¼ 13¾ *13¼ 13¾ *13¼ 13¾ *13¼ 13¼ *11¾ 11¼ *11¼ 11¼ *11¼ 11¼ *11¼ 11¼ *11¼ 11¼ *11¼ 11¼ *11¼ 11¼ *11¼ 11¼ *11¼ 11¼ *11¼ 11¼ *11¼ 11¼ *11¼ 11¼ *11¼ 11¼ *11¼ 11¼ *11¼ 11¼ *1 14¼	*33½ 34 26% 265% 14% 14½ 11% 11% 13% 11% 133 50 106½ 107½ 22% 23 *455½ 150 (25% 21% 25% 21% 13¼ 21% 15% 28% 28½ 24% 25½ 26% 28% 26	*33 ½ 34 266 *144% 14½ 1134 1134 *7314 741½ 10634 10634 225% 2336 *1455½ 150 2534 2644 634 73 73 10 10 736 7½ 221½ 22½ 311½ 31½ *97 98½ \$3614 36½ 103½ 105½	34 34½ 26½ 27 14 14% 11¼ 12 12° 73½ 106½ 107½ 22°¾ 23 145½ 150 26¼ 26½ 6¼ 6% 6¾ 6% 6¾ 75 9% 10 104 22½ 33 1% 31¼ 31¼ 31½ 15½ 17% 17% 18½ 17% 17% 18½ 17% 17% 18½ 17% 17% 18½ 17% 17% 18½ 17% 15½ 15½ 15½ 15½ 15½ 15½ 15½ 15½ 15½ 15½	34¼ 34¼ 34¼ 26½ 26% 14¼ 11¼ 11¼ 11¼ 11¼ 11¼ 11¼ 11¼ 11¼ 11¼	*33 ½ 34 ¼ 27 28% 14 11% 111% 111% 111% 111% 110% 22% 22% 22% 22% 24 24 25% 26½ 26½ 26½ 26½ 26½ 26½ 26½ 26½ 26½ 26½	300 22,100 1,800 400 1,800 400 10 2,000 1,800 60 1,600 7,100 3,600 10 3,600 4,800 40 4,000 600 3,600 10,200 600 3,600 10,200 4,900 600 3,600 10,200 10,100 4,900 600 3,600 10,200 10,100 1
Range for P Year 19 Lowest \$ per share	49 Highest	Range ! Lowest .	Since Jan. 1 Highest \$ per share	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday May 20 \$ per share	Monday May 22 \$ per share	LOW AND HIGH : Tuesday May 23 \$ per share	SALE PRICES Wednesday May 21 \$ per share	Thursday May 25 \$ per share	Friday May 26 \$ per share	Sales for the Week
22½ Feb 3 73 Jun 10 25 Jun 3 25 ½ Jan 3 25 ½ Jan 5 74½ Sep 1 21½ Jan 2 21½ Jan 2 21½ Jan 16 33¼ Mar 5 55 Jun 7 155 Jan 16 30 May 4 11½ Jun 11 2½ Apr 11 34½ Jun 12 14½ Jun 13 14½ Jun 13 15¼ Jun 3	96 Jan	34¼ Jan 25 90½ May 12	42½ May 26 98 Jan 3 3984 May 26 4134 Mar 23 5634 Jan 4 5534 May 26 976 Jan 4 334 Mar 27 9 Jan 9 56 May 16 71 Feb 2 175 Apr 10 4176 May 11 1534 May 12 1154 May 12 1244 May 2 240 May 3 250 May 2 260 May 3 260	Idaho Power Co.  Illinois Central RR Co comm 6% non-cum conv pfd ser. Leased lines 4% RR stock ctfs series A.  Illinois Power Co common. 4 70% preferred 4 .08% cum preferred Illinois Terminal RR Co. Indianapolis Power & Light. Industria Electrica De Mex, Industrial Rayon. Ingersoll-Rand common. 6% preferred. Inliand Steel Co. Inspiration Cons Copper. Insuranshares Ctfs Inc. Interchemical Corp. common. 4½% preferred. Interchemical Corp. common. 1½% preferred. Interlake Iron. Int'l Business Machines. Int'l Harvester common. 7% preferred. Int'l Hydro-Electric Sys class Int' Minerals & Chemical co 4% preferred. Int'l Hydro-Electric Sys class Int' Minerals & Chemical co 4% preferred. Int'l Rys of Cent Amer com. 54 preferred. International Paper Co com. 34 preferred. International Salt. International Salt. International Silver common. 7% preferred. International Silver common. 7% preferred. International Silver common. 18 preferred. International Silver common. 19 preferred. International Utilities Corp. Interstate Dept Stores. Intertype Corp. Island Creek Coal common. 36 preferred.	non_100 A_100 A_100100100100 No par5051 No par100 No par100 No par No par100 A_25 m5 m100 A_25 m100 A_25 m100 A_25 m5 No par100 No par No par100 No par No par No par100 No par No par100 No par No par100 No par No par100 No par50 No par50 No par55 No par55 No par55	*2	36¼ 36¾ 41 41½ 91½ 91½ 91½ 91½ 91½ 38¼ 38¼ 38¼ 53½ 53¾ 552 52 8½ 83  83  11½ 32¼ 41 155¾ 15½ 253 178 178 178 178 178 178 178 178 178 178	36½ 36% 41 41% 91½ 92 999½ 101 38¼ 38¼ 38¼ 39½ *53½ 52½ 8¼ 83% 31½ 52½ 8¼ 83% 31½ 32 *7 7¾ 53 55 55 15 53 51 55 15 15 28 15 20 10 10 10 10 10 10 10 10 10 10 10 10 10	36% 36% 40½ 41% 92 99½ 101 38 38½ 38% 38% 552 52 8% 8	36% 36% 40¼ 41½ 191½ 191½ 191½ 191½ 191½ 191½ 191½	36% 36% 41% 42½ 91 91 99½ 101 337% 39% 38½ 52% 52% 68 68 68 6173 173 40% 41 15% 15½ 20% 20½ 20% 232 28% 29 176% 177 12½ 137 37 37½ 28 60 60 60 60 60 60 60 60 60 48 48½ 48½ 21% 239½ 239½ 239½ 239½ 239½ 239½ 239½ 239½	1,600 19,700 400 400 1,110 3,300 2,800 2,800 1,900 1,900 2,200 2,70 1,000 1,900 2,200 2,700 6,100 5,200 7,900 6,100 5,200 7,900 6,100 2,200
11% Jun 11 81 Jan 95 44 Jan 95 95½ Jan 100 30½ Jun 55 102 Feb 105 21 Jun 33 73 Jun 86	9½ Oct 5% Dec 0% Dec 4¼ Dec 9 Dec 3¼ Jan	6 May 22 14% Jan 25 56¼ Jan 3 103½ Mar 27 45¼ Feb 9 48 Jan 3 107¼ Apr 24 27% Jan 13 31% Jan 13 24¾ Apr 18	7¾ Jan 11 18¼ May 3 96¾ May 15 70½ Mar 3 107½ Mar 1 51½ May 18 57¼ May 26 109½ Mar 20 34 May 24 90 Apr 19 34¼ Mar 6	Jacobs (F L) Co	d_100 No par100 No par12½100 No par100	*17¾ 18¼ 96¼ 96¼ 68% 68% 104¾ 106 50¾ 51 56 56	6 6 6½ 18¼ 18¼ 196 96 67½ 67½ 104¾ 105½ 50¾ 51 56 56 107¼ 108½ 32¾ 33¾ 89½ 27½ 27½	6¼ 6½ x18 18 *95¼ 96¼ 67 67, 105½ 105½ 50% 51 56¼ 56¾ *107¼ 108½ 32% 33¾ 88½ 89 27½ 27%	6¼ 6¾ 17¾ 17¾ 95¼ 95¼ 67 67 *104½ 105¼ 56½ 56½ *107¼ 108½ 33¾ 34 88 88 27% 27%	6½ 6% *17% 18 95¼ 95¼ *66½ 68 *104½ 105¼ *499¾ 50 ×56¾ 57 *107¼ 108½ 33% 33% 87½ 88 ×26% 27½	6½ 6¾ *17½ 18 *95¼ 96¼ 66 66 *104½ 105¼ 497% 50³4 57 57¼ *107¼ 108½ 33% 87½ 87½ 87½ 26¾ 27	12,600 300 330 500 10 9,400 1,600 21,200 4,500
94½ Jan 102 100% Feb 105 234¼ Feb 49 52 Jan 69 14¼ July 17 10% Jun 12 17½ Jun 22	5% Nov 9% Dec 2% Dec 7% Nov 4% Jan 3% Dec 9% Dec	9 Mar 24 98¾ Jan 25 104% Jan 9 46½ Jan 12 59½ Jan 26 16⅙ Jan 3 11¾ Apr 11 20¼ Jan 13 16¾ Jan 30	13¾ May 16 103½ Apr 10 109½ May 18 57½ Mar 25 64 Feb 16 19 Mar 6 13½ Jan 9 23 May 24 20 May 24	Kalamazoo Stove & Furnace Kansas City Power & Lt Co- 3.80% preferred. 4% cum preferred. 4% non-cum preferred. Kansas Power & Light Co con Kayser (Julius) & Co. Kelsey Hayes Wheel conv clas Class B.		13% 13% 102¼ 102¾ 108½ 109½ *54% 55¼ *62¾ 63½ 16¾ 16¾ 12¼ 12% *22 22¾ 18¾ 18¾	12½ 12% 102% 102% 103% 108% 54 55% 61½ 65% 112% 12½ 122 22% 19 19	121/8 121/2 *1021/4 1023/4 1083/4 1083/4 54 554/6 621/4 621/4 17 171/6 121/2 127/8 221/2 221/2 191/4 191/2	*12% 12% *102¼ 102% 108½ 108½ 54¾ 55¼ 62¼ 62¼ 17 17¼ 13 13% 22% 23 19¾ 20	12 12¼. 102¾ 102¾ *108¼ 109 54¼ 55¼ *61 62½ 17 17½ 12% 13 22¾ 23 19¾ 19¾	1236 12½  *10234 103½  *108 109  ×5334 54¼  62½ 62½  17 17½  12½ 12%  22%  19% 19%	2,300 20 20 3,500 300 12,700 2,700 1,400 3,000

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The column	,	1 i 11	. a •			NEW YORK	STOC	K RECO	RD				
A		Ver Lowest \$ per shar 40 Jun 39 Jun 11½ Feb 17¼ Jun 90 Jun 62 Mar 25% Jun 90½ Aug ×35% Feb	ar 1949 Highest 56 % Jan 48 ½ Nov 25 ¼ Dec 107 ½ Dec 107 ½ Dec 72 ¾ Dec 31 ¾ Jan 98 Jan 43 Dec 62 ½ Dec	Lowest  \$ per share  49¼ Apr 3  45½ Mar 1  15½ Jan 13  106  Jan 4  14¾ May 16  69¼ May 12  28¼ May 19  93½ Jan 9  40¼ Jan 27  53¾ May 22	Highest \$ per share 57% May 26 49% May 10 27% May 20 38% May 20 152½ May 20 17% Mar 31 71% Feb '6 31% Mar 2 97 Apr 25 42% Jan 6 62 Jan 5	NEW YORK STOCK EXCHANGE  Par  Kennecott CopperNo par Kerr County Land Co5 Keystone Steel & Wire CoNo par Kimberly-Clarke Corp comNo par 4% conv 2nd preferred100 Kinney (G R) Co common1  \$5 prior preferredNo par Koppers Co Inc common10  4% preferred100  Kresse (S S) C100	May 20 \$ per share 57 57'6 49 49 25'4 25'4 25'4 152'2 152'2 14'4 15'4 6'91'2 70 28'% 29'4 94'4 95'4 40'4 40'4 55'5 55'4	Monday May 22 \$ per share 56% 57 48% 48½ 25% 26 36% 37% 146½ 152 14% 15% 70 70% 29% 29% 95 40% 41% 54% 55	Tuesday May 23 \$ per share 56% 57¼ 48½ 48½ 26 26½ 35% 36½ 14¾ 14¾ *70 71 28% 29% 94¼ 95 40% 40%	Wednesday May 21  ** per share  56 ½ 57% 48 ¼ 48½ 26% 27% 35 ¾ 36% 144 15 ¼ 70 71 29 29% 94 ½ 94½ 40% 41 53% 53%	May 25. \$ per share 56 57% 4814 4812 267% 27 3554 36 144 145 *7014 71 2878 2912 95 95 40% 41 537% 54	May 26 \$ per share 56% 57% 48 ¼ 48% 125% 25% 35% 36% 146 146 114% 15¼ *70¼ 71 29 ½ 29 ½ 96 97 40 ½ 41% 53% 54	the Week Shares 19,000 3,600 4,700 9,700 720 100 80 5,700 200 3,300 1,200
The color   The		3½ Jun 17¼ Jan 9% Jun 43 Jun 18¼ Jun 18¼ Jun 16½ Jun 90¼ Jan 6¾ Jun 1½ Jun 1½ Jun 1½ Jun 1¼ Jun 1½ Jun 1¼ Jun 1½ Jun 1½ Jun 1¼ Jun 1½ J	6 Jan 22% Cut 11% Dec 47 Ozn 45½ Dec 26½ Jan 45½ Dec 22% Jan 98 May 11% Jan 24½ Jan 8¼ Jan 35 Jan 32 Jan 34¼ Jan 8¼ Jan 8¼ Jan 8¼ Jan 8¼ Jan 8¼ Jan 8½ Jan 26½ Sep 64 Dec 11½ Dec 10¼ Jan 26¾ Mar 25½ Dec 10¼ Jan 25½ Dec 10¼ Jan 25½ Dec 127% Dec 127	3% Feb 11 20% Mar 21 10% May 15 44¼ Apr 19 22½ Jan 19 40% Jan 25, 20 Jan 3 94 Jan 24 7% Jan 3 14¼ Apr 10 15 Apr 20 4¼ Jan 3 11¼ Apr 10 15 Apr 20 54 Jan 13 9% Apr 5 21% Mar 10 61½ Mar 1 7¼ Jan 3 34½ May 1  83 Jan 27 182 Jan 11 7¼ Jan 3 77¼ Jan 3 77¼ Mar 29 60½ Mar 2 28¼ Feb 27 373¼ Jan 13 23¼ Jan 13 22½ Mar 31 75 Jan 13 22½ Jan 6 25¼ May 5 166¼ May 5 166¼ May 5 166¼ May 5 166¼ May 13 34½ Jan 13 32½ Jan 11 34½ Jan 13 32½ Jan 11 34½ Jan 3	4% Jan 12 22% Feb 6 12½ Jan 9 47½ Jan 25 323% May 24 48½ May 26 25% May 9 99½ Mar 23 8% Apr 5 50% Jan 7 6% Apr 5 2½ Jan 10 21 Jan 30 6½ May 26 11% Jan 10 24½ May 26 11% Jan 9 72% May 19 8½ Jan 3 187 Mar 2 37½ Apr 10 89½ Jan 3 187 Mar 3 187 Mar 3 187 Mar 3 187 Mar 11 32½ May 10 9% Feb 15 66% Jan 11 40¾ May 22 21½ Jan 9 81½ Apr 17 32½ May 10 9% Feb 15 66% Jan 11 40¾ May 22 21½ Jan 11 32½ May 10 36½ May 10 36½ May 10 36½ May 10 36½ May 23 41¼ Apr 17 36½ May 12 27 Apr 20 28 Mar 4 174 Jan 19 36½ May 23 41¼ Apr 11 27% May 12	Lane Bryant common No par  4½% preferred 50  Lane-Wells Co 11  Lee Rubber & Tire 5  Lees (James) & Sons Co common 3  3.85% cumulative preferred 100  Lehigh Coal & Navigation Co 10  Lehigh Portland Cement 25  Lehigh Valley RR No par  Lehigh Valley RR No par  Sonon-cum 1st preferred No par  50c non-cum 2nd pfd No par  Lehman Corp (The) 1  Lehm & Fink Products 5  Lerner Stores Corp No par  Libby Meneill & Libby 7  Life Savers Corp No par  Life Savers Corp 100  Liggett & Myers Tobacco com 25  7% preferred 100  Lily Tully Cup Corp No par  Lima-Hamilton Corp 5  Link Belt Co No par  Liquid Carbonic Corp com No par  Liquid Carbonic Corp No par  Liquid Carbonic Corp No par  Loew's Inc No par  Loom Star Cement Corp Ne par  Loom Star Cement Corp Ne par  Loom Star Cement Corp No par  Loom Star Cement Corp No par  Loom Star Cement Corp No par  Loom's Inc No par  Loom's Ell Lumber (Md) A No par  Louisville Gas & Elec Co (Ky) No par  Louisville Sanshville 50  Lowenstein (M) & Sons Inc com 1	**3% 4½* 2134 2176 11 11 **45 47 **3134 3136 **47½ 48 **25 25% **96 97½ **47½ 48 **6½ 63% **1% 1½ **16 16 **6½ 59½ **59¼ 59¾ **1½ 1½ **16 16 **59¼ 59¾ **1½ 1½ **16 16 **59¼ 59¾ **1½ 59¾ **1½ 1½ **16 16 **59¼ 59¾ **1½ 81½ **1½ **1½ 81½ **1½ **1½ 81½ **1½ **1½ **1½ **1½ **1½ **1½ **1½ *	*33¼ 4½ 21½ 21½ 21½ 22 11½ 22 11½ 22 11½ 47 21½ 31¼ 47 47 25% 25½ *66 97 73¼ 48% 6 6¼ 1¾ 15½ 59½ 15½ 59½ 10½ 15½ 10½ 15½ 8½ 25½ 8½ 25½ 8½ 25½ 8½ 25½ 8½ 25½ 8½ 25½ 8½ 35¼ 8½ 35¼ 8½ 35¼ 8½ 85 *18¼ 18½ 35¼ 8½ 18½ 8½ 18½ 16¼ 16½ 16¾ 16¾ 16¼ 16¾ 16¼ 16¾ 16¼ 16¾ 16¼ 16¾ 16¼ 16¾ 16¼ 16¾ 16¼ 16¾ 16¼ 16¾ 16¼ 16¾ 16¼ 16¾ 16¼ 36¾ 38¼ 31½ 30¾ 31½ 36¼ 36¾ 36¼ 36¾ 36¾ 36¾ 36¾ 36¾ 36¾ 36¾ 36¾ 36¾ 36¾ 36¾ 36¾ 36¾	**344 494 22 22 10% 1078 **45* **46* **24% 25 **96 **97 **734 48 **6 66% **176 176 **16* **16* **16* **16* **16* **16* **16* **16* **16* **11% 11% **122% 23 **11% 721% **18*	*334 49: 21% 29: 10% 10% *45 46 31% 32% 46½ 47 24% 24% 96 97 734 77% 4734 48 5% 60% 11% 15% 16¼ 22% 23 71% 72¼ 8 8 8½ 35% 35% 84% 85½ 21% 18½ 18½ 185½ 60 60½ 8% 9% 18¼ 18½ 29% 23 11% 18½ 18 81½ 30% 30% 30% 30% 30% 30% 30% 30% 30% 30%	*34, 496 211½ 210¾ 10½ 10¾ 45 46 309% 3076 47 47½ 24 24% 961¼ 98 734 776 415 13% 13% 16 16¼ 61½ 61½ 11 11½ 22% 36 ½ 35 35% 84 84% 185 185 185 185 59½ 99 9 92½ 38½ 39 18¼ 18¼ 39 18½ 39 18¼ 18¼ 39 18½ 39 18¼ 18¼ 39 18¼ 39 18¼ 39 18¼ 39 18¼ 39 18¼ 39 18¼ 39 18¼ 18¼ 39 39 39 38¼ 39 39 38¼ 39 39 38¼ 39	*394 44% 215% 215% 215% 10194 *44494 46 311/4 311/4 311/4 4794 481/4 233/4 237% *9661/4 98 734 78/4 176 66 5 5 6176 621/4 2107	4,000 2,600 2,400 1,400 2,200 2,200 2,500 5,700 2,300 1,600 3,200 3,300 6,700 10,600 1,800 7,600 2,000 2,000 2,000 1,000 2,000 1,000 2,000 4,400 4,000 4,100 4,700
915 Am 1416 Oct 1115 Pb Bs 17 May 6 MAC Wood Working Co		Range i Yes Lewest	for Previous ar 1949 Highest	Range Lowest	Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Saturday May 20	19½ 19¾  Monday  May 22	19½ 19% LOW AND HIGH Tuesday May 23	19¾ 20 SALE PRICES Wednesday May 24	Thursday May 25	Friday May 26	Sales for the Week
104 Jan 108 Dec 106 Mar 1 108 w Jan 5 84 preferred — No par 107½ 108 107½ 1		31½ Apr 31½ Jan 91½ Jun 27% Jun 95½ Jan 8½ July 10% Jun 6½ Feb 17¼ Jun 6½ Feb 17¼ Jun 16¼ Feb 17¼ Jun 16½ Jan 16½ Jan 16½ Jan 10½ Feb 39½ Jun 11¼ Jun 30½ Mar 19½ Mar 10½ Jun 10½ Mar 10½ Jun 10½ J	42 Dec 139 Oct 139 Jan 104¼ Jan 104¼ Jan 104¼ Jan 104¼ Jan 109¼ Dec 109¼ Dec 109¼ Dec 109¼ Jan 1159 Jan 120 Jan	38% Jan 3 135½ Mar 31 139½ Mar 31 129½ Mar 31 102 Apr 3 9% Mar 27 15 Mar 30 100% Jan 3 530 Feb 17 7% Jan 4 7¼ Mar 30 125 Jan 3 18% Apr 17 25 Jan 3 18% Apr 19 23% Jan 25 102½ Jan 3 18% Apr 3 14½ Jan 13 10% Apr 20 366 Jan 13 13¾ Apr 3 47½ Jan 13 175 Feb 3 466 Apr 21 175 Feb 3 467 Jan 10 115½ Jan 3 42½ Jan 3 42½ Jan 3 42½ Jan 3 42¼ Jan 12 11½ Feb 16 20¼ Apr 20 40 Mar 22 31½ Mar 24 100½ Mar 11 43½ Jan 25 21¼ Apr 27 21¼ Apr 5 14¾ Jan 3 42¼ Jan 13 14¼ Jan 16 15¼ May 11 151¼ Jan 3 12¼ Jan 5 12¾ Jan 5 12¾ Jan 5 12¾ Jan 13 14¼ Jan 15 11¼ Jan 3 14¼ Jan 13 14¼ Jan 13 14¼ Jan 13 14¼ Jan 13 14¼ Jan 29 11 Jan 3 12¼ Jan 3 12¼ Jan 3 14¼ Jan 3 15¼ Jan 3 15¼ Jan 3 15¼ Jan 3 17¾ Jan 3 18¼ Jan 5 11¼ Jan 3 11¼ Jan 5	41½ Mar 24 140½ May 28 15% May 23 34¾ May 25 105 Jan 20 14¼ Apr 19 550 Jan 9 9 Jan 7 9% Jan 11 19¼ Feb 23 8¾ May 63 13¼ Mar 11 x9½ Mar 15 19¼ May 4 27% Feb 10 106 Mar 23 17¾ Apr 29 13¼ May 11 21¾ Feb 10 106 Jan 30 90 Feb 9 100 Jan 12 100 Jan 30 90 Feb 18 17¾ May 11 52 Mar 28 24¾ Mar 17 23¾ May 11 52 Mar 28 24¼ Mar 17 23¾ May 11 52 Mar 28 24¼ Mar 17 23¾ May 11 52 Mar 28 24¼ Mar 17 23¼ May 11 52 Mar 3 105½ May 17 23¼ May 11 24¼ May 11 58 Jan 3 105½ May 17 23¼ May 10 100¾ M	M & M Wood Working Co	**39% 40½* **139 143* 15% 33% 34* **103½ 15½* 33% 34* **103½ 17% 18% 8% **8½ 8% **16½ 16	*39% 40 \\ *139	16½ 16% 40 40 *139 143 15% 15% 33½ 34½ 105 111% 11% 17 17 **x18% 18% 8% 8% 18 18 18 8¼ 8½ 18 18 8¼ 8½ 18 18 8½ 8½ 18 18 8½ 8½ 18 18 8½ 8½ 18 18 8½ 8½ 18 18 8½ 8½ 18 18 8½ 8½ 18 18 8½ 8½ 18 18 8½ 8½ 18 18 8½ 8½ 18 18 8½ 8½ 18 18 8½ 8½ 18 18 8½ 18 18 8½ 18 18 8½ 18 18 8½ 18 18 8½ 18 18 8½ 18 18 8½ 18 18 8½ 18 18 8½ 18 18 8½ 18 18 8½ 18 18 8½ 18 18 8½ 18 19 100 99 99 99 99 99 99 99 99 99 99 99 99 9	16% 16% 39% 39% 39% 39% 139% 15% 15½ 33% 34% 104 104 11% 11% 117% 19 19 19 525 540 81% 81% 81% 81% 81% 81% 81% 81% 81% 81%	*39½ 40 *139 143 *139 143 *133¼ 34¾ *103½ 105 *11¾ 11½ *11½ 11½ *11½ 16½ *18¼ 18¼ *525 540 *8¾ 8¾ *8½ 8¾ *17½ 18 *8½ 8½ *17½ 18 *8½ 8¾ *17½ 18 *8½ 8¾ *17½ 18 *8½ 8¾ *17½ 18 *8½ 8¾ *17½ 12 *67 677 *677 *677 *677 *677 *677 *677 *	16% 16% 16% 139½ 103 15 15 16 16 16 16 16 16 16 16 16 16 16 16 16	300 13,700 5,400 1,100 1,100 3,500 10,000 1,600 200 1,900 6,000 5,100 23,000 1,20 6,300 2,300 1,800 8,300 2,500 1,800 8,300 2,500 1,400 2,500 1,400 2,500 1,500 3,300 2,500 1,600 3,300 2,500 1,800 3,300 2,500 1,600 1,800 2,500 1,800 2,500 1,800 2,500 1,800 2,500 1,800 2,500 1,800 2,500 1,800 2,500 1,800 2,500 1,800 2,500 1,800 2,500 1,800 2,500 1,800 2,500 1,800 2,500 1,800 2,500 1,800 2,500 1,800 2,900 1,600 2,900 2,900 2,900 1,600 2,900 1,600 2,900 1,600 3,400 4,430
		10½ Jan 10½ Jun 67½ Jun 16¼ Jun	101 Dec 108 Dec 1434 Jan 80 Feb 2244 Nov	96½ Feb 15 106 Mar 1 11% Apr 3 69¼ Apr 13 18½ Apr 5 31 Apr 21	128½ May 20 108% Jan 5 15¾ Jan 9 81 Jan 6 22½ Jan 10	Minn Min & Mig common No par \$4 preferred No par Minneapolis-Moline Co common 1 \$5.50 1st preferred 100 \$1.50 2nd conv preferred 25	126½ 128½ *107½ 108 13 13 70½ 71 *18¾ 19	128 128½ *107½ 108 12% 13 70½ 70½ *18¾ 19¼	127 127½ *107½ 108 12% 13¼ 71 71 *18¾ 19¼	125½ 127 *107½ 108 12½ 13⅓ 70¾ 70¾ *18¾ 19¼	125 ½ 126 107 ½ 107 ½ 12 ½ 12 ¾ 70 ¾ 71 18 ¾ 18 %	125 ½ 125 ½ 107 ½ 107 ½ 12 ½ 12 % 70 ¾ 70 ¾ *18 18 ¾	1,900 30 8,800 400 300

# NEW YORK STOCK RECORD

Range for Previou Year 1949 Lowest Highe	Range Si	ince Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Saturday May 20		LOW AND HIGH Tuesday May 23	Wednesday May 24	Thursday May 25	Friday May 26	Sales for the Week
\$ per share \$ per s 38½ Jun 54½ Ju 7½ Jun 10% G 3¼ Jun 65 J 15% Jun 25% M 3¾ Aug 5¼ A 25 Jun 35 J 9 Jun 126½ N 45¾ Jan 26½ N 45¾ Jan 57½ I 103% Jun 113 I 10 Jan 14½ I	thare \$ per share  an 46% Jan 25  Oct 9% Jan 3  an 4½ Jan 3  tar 21½ Jan 3  tar 21½ Jan 3  tar 30 Apr 4  Oct 11½ Jan 13  Oct 24½ Jan 13  Oct 12½ Jan 4  Oct 12½ May 18  21½ May 18  Oct 23½ Jan 3  Oct 23½ Jan 3  Oct 25½ Jan 3  Oct 36½ Jan 3	\$ per share 64½ May 23 12% May 22 63% Apr 20 10% Mar 20 37½ May 19 13% May 26 29% May 23 18% Feb 3 13% Feb 3 14% Feb 4 10% May 24 25% Mar 7 19 May 24 52% Mar 7 113 Mar 17 120% May 4 52% Mar 7 113 Mar 17 120% May 8 46% May 26 46 Apr 14	Mission Corp	20½ 20¾ •46¼ 46½	\$ per share 62 63% 12% 12% 66 6 6 88% 29 ½ 8 8¼ 37½ 37½ 37½ 13¼ 13% 29½ 29½ 64¾ 65¼ 6119% 120¾ 12¼ 12% 18 18¾ 18 18¾ 43¼ 44½ 365% 36% 24½ 22% 24; 15 15% 18% 18¾ 10½ 44½ 10½ 48% 48% 111 111 20½ 46 46½ 45 %	\$ per share 62% 64% 12% 12% 6 6% 28% 29% 8 8% *36% 37% 13% 13% 29% 29% 65 66 120 120 12% 12% 22% 23% 58% 58% *18 18% *18 18% 436% 37% 24% 24% 15% 15% 15% 15% 18% *18% *18% *18% *18% *18% *18% *18%	\$ per share  \$57 \ 58\sqrt{y}  12\sqrt{y}  12\sqrt{y}  6\sqrt{y}  6\sqrt{y}  6\sqrt{y}  6\sqrt{y}  12\sqrt{y}  12\sqrt{y}  12\sqrt{y}  28\sqrt{y}  28\sqrt{y}  28\sqrt{y}  28\sqrt{y}  29\sqrt{y}  29\sqrt{y}  66\sqrt{y}  66\sqrt{y}  66\sqrt{y}  66\sqrt{y}  66\sqrt{y}  66\sqrt{y}  12\sqrt{y}  23\sqrt{y}  12\sqrt{y}  23\sqrt{y}  12\sqrt{y}  23\sqrt{y}  13\sqrt{y}  24\sqrt{y}  25\sqrt{y}  20\sqrt{y}  46\sqrt{y}  46\sqrt{y}  46\sqrt{y}  45\sqrt{y}	\$ per share 56/4 5774 12/4 12/4 6 6 6/4 28/4 29 8 8 8 *36/4 36/4 13/4 13/4 120 120 12/2 12/6 23 23/4 58/4 60/4 13/8 13/8 *18 18/4 24/4 43/4 25/5 25/6 18/6 18/6 18/6 18/6 18/6 18/6 11/4 111/6 11/6 11/6 19/8 20/4 *45/6 *45/6	\$ per share 57¼ 57¾ 12½ 12¾ 6 6 6 28% 29½ 7% 8½ 36½ 36½ 36½ 13½ 13¾ 29 29 66½ 67¾ 120 120 12% 12% 12% 12% 60% 61½ 13¾ 13¾ 17% 18 42¼ 43½ 36¼ 36¾ 15% 16¼ 16¾ 16¾ 16¾ 16¾ 11¼ 10½ 49½ 49½ 49½ 49½ 46 46¾ 45¾	Shares 18,900 17,700 5,000 8,200 3,500 400 4,200 1,200 10,200 7,000 3,400 4,00 7,000 6,300 2,000 9,000 20,400 1,200 400 1,200 1,400 100
10½ Jun 17¾ D 22½ Jun 32½ D 17¾ Jun 24½ D 5 Jan 9½ A 9% Jun 18 D 28 Jun 13¾ D 28 Jun 13¾ D 170½ Mar 185½ S 4% Jun 7% Mar 30½ Jan 6½ N 5 Jun 8% A 5 Jun 16½ N 5 Jun 10½ M 5 Jun 10½ D 6 M 6 M 6 M 6 M 6 M 6 M 6 M 6 M 6 M 7 M 7 M 7 M 7 M 7 M 7 M 7 M 7 M 7 M 7	ec 32 Jan 3 pr 7% Jan 3 pr 7% Jan 13 pr 7% Jan 13 pr 7% Jan 13 ec 12 Jan 13 ug 36 Feb 24 ec 35% Apr 20 ep 181% Feb 9 ar 6½ Mar 29 ov 32% Feb 23 ug 8% Jan 4 an 7% Jan 3 an 10% Jan 3 ec 38 Jan 27 ec 21½ May 5 eb 9 Feb 20 ec 17% Jan 13 ec 35 Jan 10 ec 35 Jan 10 ec 35 Jan 10 ep 180% Jan 3 ec 150 Jan 11 ec 35 Jan 10 ec 150 Jan 11 ec 18 Jan 25 an 15% Apr 27 an 71½ Apr 4 ec 36% Jan 13	22 May 20 44 May 3 27% May 25 28% May 26 16% Apr 27 45% May 26 16% Apr 27 45% May 20 39% Jan 17 86 Jan 9 8% Apr 29 39% Mar 23 10 Feb 16 8% Jan 28 12% Jan 17 44% May 16 18% Jan 8 24% Jan 7 11% Jan 13 22% May 23 101 May 25 104 May 26 12% May 20 11% Jan 4 25% May 26 22% May 20 11% Jan 4 25% May 26 22% May 20 12% May 26 22% May 20 12% May 20	National Can Corp	87/8 87/8 215/9 213/4	21½ 22 41¾ 42 27¼ 27% 8¾ 8¾ 21% 21¾ 15½ 45½ 36½ 37 *185½ 186 -7½ 7¾ 36¾ 37¾ 8½ 8½ 8½ 8½ 11⅓ 11¾ 44¼ 44½ 41½ 22¼ 22½ 21⅓ 21½ 21⅓ 21½ 21⅓ 22½ 21⅓ 22½ 21⅓ 22½ 21⅓ 22½ 21⅓ 22½ 21⅓ 21⅙ 21⅓ 21⅙ 21⅙ 21⅙ 22¼ 22⅓ 21⅙ 21⅙ 21⅙ 21⅙ 21⅙ 21⅙ 21⅙ 21⅙ 21⅙ 21⅙	21½ 21¾ 41% 41% 27½ 27% 8% 8¾ 21¾ 21% 14% 14% 14% 45½ 37 37¾ 185½ 185½ 37 37¾ 185½ 185½ 37 48% 8 8 8 8½ 11¾ 11¾ 11¾ 44½ 44% 44% 44% 15¾ 15½ 22½ 99% 99½ 43% 44% 184½ 184½ 184½ 184½ 184½ 184½ 184½ 184½ 184½	21 ¼ 21 ¾ 41 41 ½ 27 % 27 ½ 8 ½ 8 ¾ 22 22 % 14 ¾ 14 ¾ 44 % 45 ½ 37 37 % 18 ½ 18 ½ 7 % 6 % 8 ¾ 8 % 8 ¾ 8 % 8 ¾ 8 % 8 ¾ 8 % 8 ¾ 11 ¾ 43 % 44 ½ 15 % 15 % 22 ¼ 22 ½ 9 ¼ 9 ¼ 22 ¼ 9 ½ 22 ¾ 9 ½ 24 ¼ 23 ½ 9 % 43 ¾ 15 3 ½	21½ 21¾ 40 41½ 26¾ 26¾ 26¾ 28½ 25½ 37¾ 37¾ 15¾ 45½ 36 ¼ 48% 8½ 37 7% 6 ½ 36 ¼ 48% 8¼ 8¼ 11½ 43¾ 43¾ 44¾ 43¾ 44¾ 43¾ 44¾ 43¾ 44¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15	211/6 213/6 40 407/6 261/2 263/4 83/6 85/6 221/6 221/6 143/6 143/6 *447/6 451/2 373/6 363/6 81/6 375/6 363/6 81/6 311/2 111/2 431/2 444/6 115/6 115/4 122/6 221/2 101 101 453/6 163/6 *1833/6 185 153/2 153/2 221/2 221/2 23/6 221/2 101 101 453/6 183/6 *183/7 185 153/2 153/2 221/2 221/2 23/6 23/6 *183/7 185 153/2 153/2 221/2 31/7 187 221/7 23/7 23/7 373/6	31,800 530 2,100 5,600 24,900 1,700 10,200 5,100 6,200 9,700 3,700 11,300 24,400 1,900 30,700 450 11,100 60,000 5,000 4,700 600 3,500 4,700 600 3,500 2,200 9,000 1,
Range for Previous Year 1949 Lowest Highes \$ per share \$ per sl 9½ Jan 13% Mt 12% Jun 14% De x101½ Jan 104% De	Range Sint Lowest hare \$ per share ar 10 Mar 30 to 14% Jan 13	S per share 12% Peb 28 17% Peb 10	STOCKS NEW YORK STOCK EXCHANGE  Par Nehl Corp1 Neisner Bros Inc common1	Saturday May 20 \$ per share 10% 10% 17% 17%	Monday May 22 \$ per share 10½ 10% 17 17	Tuesday May 23 \$ per share 10 \( \) 10 \( \) 17 \( \) 17 \( \)	### PRICES  Wednesday  May 24  # per share  10% 10%  17% 17%	Thursday May 25 \$ per share 10½ 10½ 17½ 17½	Friday May 26 \$ per share 10% 10½ x16% 16%	Sales for the Week Shares 1,500 1,400
29 Mar 39 % No 93 % No 94 % Mar 102 % De 42 Jun 67 % De 65 Apr 72 % Ja 23 % Jun 35 Ap 24 % Jun 33 % Ja 94 % Jun 13 % Ja 95 % Jun 102 % De 117 % Jun 142 De 117 % Jun 142 De 10 Jun 14 % Ja 20 % Jun 30 % Mar Peb 61 De 205 Dec 250 Ms 5 % Jun 99 % Ja 15 % Feb 19 % Ar	37¼ Apr 1 100 Apr 13 100 Apr 13 100 Apr 13 100 101½ May 17 100 58 Apr 6 101 11¼ Feb 15 101 26¼ Mar 14 10 25¾ Mar 31 11 11¼ Jan 3 10 98 Jan 3 11 32 Apr 26 11 32 Apr 26 11 34 Jan 4 10 28¼ Mar 29 10 28¼ Mar 29 10 134 Jan 3 10 7½ Jan 3 10 7¼ Jan 3 10 30¼ Jan 4	68 % May 23 14 % May 15 72 % May 17 30 % May 20 30 % Feb 4 15 Apr 4 11 May 2	4% preferred 100  Newberry Co (J J) com No par  34% preferred 100  New England Elec System 1  New Jersey Pr & Lt Co 4% pfd 100  Newmont Mining Corp 10  Newport Industries common 1  44% preferred 100  Newport News Ship & Dry Dock 1  New York Air Brake No par  New York Air Brake No par  New York Central No par  NY City Omnibus Corp No par  New York Dock common No par  \$\$\$\$ preferred series A 100  N Y City Omnibus Corp No par  \$\$\$\$\$\$ non-cum preferred No par  \$\$\$\$\$ NY & Harlem RR Co 50  N Y New Haven & Hart RR Co 100  Preferred 5% series A 100  N Y Shipbidg Corp partic stock 10	*103½ 105 38½ 38½ 101¼ 102 12% 13 100½ 102 68 68 13½ 13½ 13½ 27 27½ 27 27½ 29½ 30½ 14¾ 14% 106½ 106½ *137 139½ *137 139½ *31 32 *61 63 8¾ 8% 81% 31% 28% *18 18½	*103 ½ 105 38 38 101½ 102¼ 127% 13 102 102 *67½ 68 13½ 13% *72½ 73½ 27 27¼ 30 30 ½ 14¼ 14% 106¼ 106¼ 137½ 137½ 15½ 16% *31 32 *61 63 *220 240 *8% 8½ 32 32 17% 18	*104 105 ½ 37 ½ 37 ½ 102 % 102 % 12 ½ 12 ½ 68 68 ½ 13 ¾ 14 ½ 72 ½ 73 ½ 27 ½ 27 ½ 29 ½ 29 ½ 14 ½ 14 ½ 106 ½ 106 ½ 137 137 16 16 32 32 *61 63 *220 240 8 ½ 8 ½ 8 ½ 31 ¾ 32 18 18	*104 105 ½ 38 38 38 38 *102 102 ½ 122½ 122½ 122½ 124 141 14½ 72½ 27¾ 27½ 27¾ 27½ 27¾ 14 14½ 106½ 107 135 135 155¾ 15% 32 32 63 63 *220 240 8¾ 8¾ 31¾ 31¾ 31¾ 31¾ 31¾	*104 105 ½ 38 38 102 102 ½ 112½ 110½ 110½ 100½ 102% 167¾ 68 13¾ 14½ 27¾ 28 28¾ 13¾ 14 *104½ 106 135 135 15½ 61 62 *220 240 8½ 8½ 8¾ 31¾ 31¾ 31¾ 31¾ 31¾ 31¾ 31¾ 31¾ 31¾ 31	*104 ½ 106 37% 38 102 102 12% 12% *100 ½ 102 *67% 68 ½ 14 14½ *73 ½ 75 27¼ 27% 28% 28% 13% 14% 106 106 104 135 15% 15% *31½ 32 ½ 62 62 ½ *220 240 8½,	1,200 100 11,400 20 1,300 9,600 3,900 42,500 1,000 900 1,600 40 250 4,600 2,200 1,100
86 Jan 96½ No	21½ Jan 28 26 Apr 24 86¼ Jan 12 93¼ Jan 12 98¼ Jan 19 90 25½ Jan 3 9 ¼ Jan 4 25¼ Jan 3 10 45¼ May 26 10 10½ Jan 13 25 ¼ Jan 16 10 10½ Jan 13 25 ¼ Jan 16 26 34½ Apr 26 18 ¼ Apr 26 18 ¼ May 5	28% Apr 5 100 Feb 15 24% Mar 9 29 Jsn 31 91 Mar 29 97 6 103% Mar 20 46 May 19 14% May 15 36½ Apr 12 53% Mar 6 28 Feb 27 16¼ May 18 39% Feb 24 16¼ May 18 39% Feb 23 18 May 18 39% Feb 23 18 May 18 39% Feb 23 18 May 18	N Y State Elec & Gas Corp—  Common new No par \$3.75 preferred 100  Niagara Mhk Pwr Corp com_No par Class A No par 3.40% preferred 100 3.50% preferred 100 3.90% preferred 100 Nobiltt-Sparks Industries 2.50  Noma Electric Corp 1 Nopco Chemical Co 4  Norfolk & Western Ry com 25  Adjustment preferred 25  North American Co 10  Northern Central Ry Co 50  Northern Natural Gas Co 10  Rights Northern States Pwr Co (Minn)—	27 27 ¼ *97 97 ½ 23% 23% 23% 28½ *88½ 89½ *88½ 89½ *102 102½ *45¼ 45¼ *45¼ 45% *14¼ 14¼ *32½ 32¾ *46% 46% *26¾ 27¾ *46% 20¾ *15¼ 81½ *35% 35% *35% *35% *35% *35% *35% *35% *35% *	27 27¼ 97 97 23½ 23% 28% 28½ 88½ 90 95% 96 102¾ 102¾ 45½ 46 13¾ 14¼ 32% 32% 45½ 46 15 15¼ 87¼ 88½ 36¾ 36¼ 17¼ 88½ 36¾ 36¼ 17¼ 88½ 36¾ 36¼ 11½ 21½ 21%	27 27 ½  *96 97  23 % 23 ½  28 ½ 28 ½  *88 ½ 90  *95 % 96 ½  102 102  45 ½ 45 ½  13 ¾ 14 ½  32 ½ 32 ½  46 ¾ 47  *26 ¾ 27 ¼  20 % 20 ¼  15 ¼ 15 ¼  87 ¼ 35 ¾ 36	27 27¼  *96 97  23½ 23%  28½ 28%  *88½ 90  96½ 96½  *101¾ 102¾  45¼ 45%  13% 14  32½ 32½  32½  45¼ 27½  27½  27½  27½  86¾ 35¾    15¼ 35¾  35¼ 35¾    21% *2½	27 27¼ 96 96 23% 23½ 28% 28% *88½ 90 96½ 96½ 101½ 101½ 13% 13½ 32 32½ 46½ 46% *26¾ 27¼ 20% 21½ 15 15½ 86¾ 86¾ 35% 35% 21½ 21¾	27 27% 96% 97 23% 23½ 28½ 28½ 89% 90 97 97 101½ 101½ 44% 45 16 13¼ 13% 32% 35 45% 46% 26% 27½ 20% 86% 86% 86% 86% 86% 21½ 55½ 21½ 55½	11,400 190 34,500 7,000 500 110 1,900 7,500 3,000 13,500 100 31,600 16,800 150 11,800 35,800 20,200
8% Feb 11% De 84 Apr 95% De 107% Sep 109% Me 7 Jun 12 Or 13% Jun 20% Or 10% Me 12 May 4% It May 11% May 14% It May 11% Mar 14% Or 11% May 14% Or 11% O	93¼ Feb 2 37 106¾ Apr 27 ct 9½ May 25 ct 16½ May 25 ec 23½ Jan 4 L 1¼ Apr 18	376 3811 13	Common No par \$3.60 preferred No par \$4.80 preferred No par Northwest Airlines Inc common 10 4.6% preferred 25 Northwestern Telegraph 50	11 1/2 11 5/6 96 5/6 96 5/6 • 107 1/4 107 1/2 10 10 1/6 16 7/8 16 7/6 28 3/4 28 3/4 1 1/4 1 3/6 14 1/8 14 1/6	11½ 11½ 96% 97 107¼ 107½ 10 10% 16% 16% 29 11¼ 1½ 14% 14%	11% 11% 96¼ 96¾ 107¼ 107½ 9% 10 16% 16% 29¼ 29¼ 1½ 1¾ 14 14%	11% 11% 96½ 96% 107¼ 107½ 93% 10 16% 17 29¼ 29¼ 14½ 14% 14%	11% 11½ 96½ 96½ 107% 108½ 9½ 9¾ 16½ 16% *29 30 1% 15% 14½ 14¼	11½ 11% 96½ 96% •107¾ 108% 9% 9% 16% 16% 29¾ 29¾ 1½ 1½ 1½ 1%	18,400 420 680 6,700 4,200 220 10,500 2,400
27½ Jan 33 Ma 99¼ Jan 110 be	107% Mar 24	35½ May 17 112% Mar 9	O Obje Edison Coremmon 8	34% 34% •109% 109%	34% 34% 109½ 109¾	34% 34% *109% 109%	3 <b>4</b> 34 35	34% 35	34% 35%	11,900
23½ May 33% Ja 17% Jan 19% Do 20 Jun 31% Ja 91 Nov 99 Ja 6½ Feb 10% Do 79% July 96% Do 18½ Aug 22½ Ja 28 Jun 40% Do 105 Nov 108 Do 11½ Jun 16½ Do 64½ July 79 Ja 49% Jan 64% Do	97½ May 16 10 264 Feb 14 er 19¼ Feb 14 11 21¼ Apr 26 10 92 Jan 3 10 10 10 Jan 3 10 20¼ Jan 3 10 20¼ Jan 20 10 37½ Feb 17 er 14½ Mar 24 10 74 May 1	99 ½ May 22 36 ½ May 24 20 Jan 9 27 ¾ Jan 10 100 Feb 21 15 Apr 21 102 May 12 23 ½ Apr 11 41 Jan 7 08 % Feb 2 18 % Apr 4	3.90% preferred100	*109 % 109 % 109 % 35 % 36 % 19 % 19 % 19 % 19 % 19 % 12 % 12 % 101 101 101 *22 % 22 % 22 % 39 % 16 107 107 *15 % 16 % *73 74 *72 % 73	109½ 109¾ 99¾ 99½ 35¼ 36 19% 19% 24 24 93 93 12½ 12¼ 100 100 22¼ 22¼ 39% 39% 15¾ 15¾ 74 74 71½ 73	*109 ½ 109 ½ 99 ½ 99 ½ 99 ½ 99 ½ 99 ½ 35 ¼ 36 ½ 19 ‰ 19 ‰ 19 ‰ 12 ½ 12 ½ 100 100 22 ½ 22 ½ 39 ½ 40 *106 ½ 107 *15 ¾ 16 ½ 75 75 71 ¼ 72 ½	*109 ½ 109 ½ *98 % 99 ½ *98 % 99 ½ *357% 36 ½ *193¼ 19 % *24 22 ¼ *92 ½ 93 *12 ½ 12 ½ *99 % 99 ¾ *22 22 ½ *39 ½ 40 *106 ½ 107 *15 ¾ 15 ¾ *73 77 *71 ½ 71 ¾	109 ½ 109 ½ 109 ½ 198¾ 99 ½ 35 ¼ 36 ½ 19 ¾ 19 ¾ 19 ¾ 19 ¾ 12 ¾ 12 ¾ 12 ¾ 12 ¾	109½ 109½ 98½ 99½ 98½ 99 36 36¾ 199½ 20 23¾ 24 92¾ 12½ 12¼ 101 101 22 22¼ 39¾ 40 106½ 107½ 73 75 71¼ 71¾	160 430 24,600 3,700 5,700 500 3,000 220 300 13,700 40 40 30 10,600

				NEW YORK	STOCK	RECOI	RD ,			·	(2213)
Range for Year Lowest \$ per share		Range & Lowest \$ per share	Since Jan. 1 Highest \$ per share	STOCKS NEW YORK STOCK EXCHANGE	May 20	Monday May 22 \$ per share	LOW AND HIGH Tuesday May 23 \$ per share	SALE PRICES Wednesday May 24 \$ per share	Thursday May 25 \$ per share	Friday May 26 \$ per share	Sales for the Week Shares
11½ Mar 7½ Nov 51 Sep 29 Aug 18 Feb 30¾ Jan 50 Jun 27½ Jun 29¼ Jun 29¼ Jun 3¼ Jun 3½ Jan 12 Jun 36 Dec 95½ Jun 5½ Jun	14 Jan 10¼ Jan 71 Apr 40 Jan 21¾ Nov 34 Sep 54 Jan 34¾ July 10¼ Dec 14¼ Jan 44 Jan 10¼ Apr 22 Oct 4¼ Jan 22 Oct 4¼ Jan 24 Jan 24 Jan 25 Oct 26 Jan 27 July 28 Dec 28 Apr 28 Apr	11½ Apr 1 7½ Jan 3 51¼ May 8 29 Apr 11 20½ Jan 25 31¾ Mar 21 52 Feb 1 28% Apr 3 101 Jan 3 144 Feb 7 2% Jan 3 6 Jan 28 3% Mar 28 3% Mar 28 3% Mar 28 3% Mar 13 18½ Apr 1 34½ Jan 1 104 Jan 6 6¾ Feb 1	13 ½ Jan 3 12 May 26 57 ½ Jan 17 34 ½ Jan 17 23 Feb 4 34 ¼ Jan 15 55 ½ Mar 10 33 Jan 10 111 ½ May 23 148 ½ Jan 6 3% May 11 48 ¼ May 22 4% Jan 11 1 Feb 28 21 % May 19 49 ¼ Mar 20 107 Mar 9 8 ½ May 18	Pacific Amer Pisheries Inc. 5 Pacific Coast Co common 10 1st preferred non-cum No par 2nd preferred non-cum No par Pacific Gas & Electric 25 Pacific Lighting Corp No par Pacific Mills No par Pacific Mills No par Pacific Mills No par Pacific Telep & Teleg com 100 6% preferred 100 Racific Tin Consolidated Corp 10 Pacific Western Oil Corp 10 Packard Motor Car No par Pan Amer World Airways Inc 1 Pan-American Petrol & Transp 5 Panhandle East Pipe L com No par 4% preferred 100 Panhandle Prod & Befining 100	12 12 11 11 56½ 56½ 32½ 32½ 21% 21% 34¾ 34¾ 53¼ 53½ 30½ 110½ 111½ 147¾ 147¾ 3¼ 3¾ 46½ 48 3% 4 9% 10 21 21% 44¼ 44¼ 104 104 7¾ 8	*12 12 ½ 11 11 *55 56½ 32¼ 32¼ *21¾ 21½ 34⅓ 34⅓ 34⅓ 53¼ 54 30¾ 30⅓ 111 111 *147 147¾ 3½ 3¼ 47¼ 48¼ 9⅓ 10 *21 21½ 44 45 104⅓ 104⅓ 7¾ 7%	12 1/6 12 1/2 10 3/4 10 3/4 10 3/4 10 3/4 10 3/4 10 3/4 10 3/4 10 10 10 10 10 10 10 10 10 10 10 10 10	12% 12% *101% 11 *53½ 55 *32 22½ *34% 34¼ *53¼ 53¾ *53¼ 53¾ *111 111¼ *146¾ 147¼ *31% 3½ *47 43 *31% 4 *91% 9% *201% 21 *455% 46% *104¼ 105 *7% 7%	•12½ 12¾ •10¾ 11¼ •53½ 56 •32 33 22½ 22½ 22¾ 53¾ 53¾ 53¾ 30½ 111 147½ 147½ 31¼ 3¼ 46 46½ 3¾ 3½ 9% 9½ •19¼ 20 44¼ 104% 104%	*12½ 12¾ 11½ 12 *54 56¾ 33 33 22¼ 22½ 34⅓ 34½ 53¾ 53¾ 30¼ 30¼ 110½ 111 147¾ 147¾ 46½ 47 3¾ 3¾ 46½ 47 3¾ 9½ 19½ 20¼ 44¼ 44% *104¼ 105 7½ 7%	1,100 890 20 140 2,500 18,300 2,100 2,400 1,020 28,200 8,200 36,800 1,000 10,300 60 13,600
15½ Jun 101 Dec 17½ Oct 37 Aug 1½ Jun 24½ Jan 23% Mar x6 Jun 9 Nov 5¾ Aug 15 Dec 27¾ Jan 42½ Jan 7¼ Jun 17¾ Feb 23¾ Jun 106 ¾ Jun 13¾ Nov 32 Jun 104 Mar	20% Dec 104% Jan 22% Dec 47% Oct 2% Feb 38% Dec 29 Dec 7% Jan 14% Jan 19% Jan 19% Jan 19% Jan 19% Dec 10% Feb 26% Dec 35 Dec 111 Mar 22% Dec 17% Jan 48% Nov 113% Nov	15% Feb 25 97% Mar 6 17% Feb 28 38% May 17 1% Mar 21 34% Jan 16 28% Apr 24 7% May 2 9% Jan 4 5½ Apr 17 15% Apr 8 34% Jan 12 53% Apr 25 7% Apr 29 23% Apr 26 31 Mar 3 107 Jan 6 16% Jan 1 16% Jan 1 16% Jan 6 16% Jan 1 16% Jan 6	21 Jan 6 104 Peb 2 21 ¼ Apr 8 46 ½ Jan 11 2½ May 9 42 ¼ May 20 30 % Feb 15 9% Jan 20 11 % May 11 7 ½ May 25 18 % May 26 38 % Mar 17 61 Feb 24 9½ Feb 6 28 Feb 10 34 ½ Jan 7 109 May 9 27 ¼ May 24 18 ¼ May 1 123 ¾ May 1 123 ¾ May 1	Paraffine Cos Ins common No par 4% convertible preferred 100 Paramount Pictures Corp 1 Park & Tilford Inc. 1 Park & Tilford Inc. 1 Park Utah Consolidated Mines 1 Parke Davis & Co No par Parker Rust Proof Co 2.50 Parmelee Transportation No par Patino Mines & Enterprises 5 Peabody Coal Co common 5 5% conv prior preferred 25 Penick & Ford No par Penney (J C) Co No par Penn Coal & Coke Corp 10 Penn Coal & Coke Corp 10 Penn Coal & Coke Corp 100 Penn Power & Light Co No par Penneylvania Ra 100 Pennsylvania Ra 50 Pennsylvania Sait Mfg Co com 10 34% conv series A pfd 100	16% 16% 199% 100 199% 199% 100 199% 29% 29% 42 42% 299% 299% 8 8 8 10% 10% 10% 17% 36% 36% 36% 36% 36% 35½ 59% 48% 91% 255½ 25% 48% 91% 255½ 25% 4108 10 26 26% 17 46% 47 116% 116% 116%	16% 17½ *99¾ 100 19% 19% *38% 29¼ 2½ 2½ *29½ 29½ *7¾ 8 9½ 10½ *7 *7 *17½ 17% 36% 36¾ 58% 59% 9 9 14 25½ 25% *31½ 32½ *108½ 110 26 26¼ 46% 47 115¾ 116½	16 % 17 ¼  *99 ¾ 100 19 % 19 ¾  *38 ¾ 39 2 ½ 2 ¼ 2 ¼  41 ¼ 42 ¼  *29 ¾ 7 ¾ 10 10 ½ 7 7 17 ½ 17 ½ 37 58 ¾ 59 ¼  *88 ¼ 9 ½ 25 ¾  *31 ½ 25 ½ 25 ¾  *31 ½ 25 ½ 25 ¾  *31 ½ 26 ¾ 16 ¾ 66 ¼ 46 ¼ 47	16% 17%  *99% 100  19% 39  21% 29%  41% 41% 29% 29%  *7% 6  10% 10% 7% 7% 17% 17% 17% 17% 25% 25% 25% *31% 32%  *18% 16% 16% 16% 16% 16% 47%	16% 17% 100 100 19¼ 19½ 238% 25% 29¼ 41½ 42 29% 29% 10% 10¼ 7½ 7½ 75% 15% 37% 38 59½ 25% 25% 31% 31% 25% 25% 31% 31% 466 46½	17 17% *99% 100 19 19% *38% 39 2% 2½ 41% 42 29% 30 *7½ 7% *10½ 10% 7% 7½ 18% 18% 37 37% 9 9 25% 55% 32 32 *108½ 110 26% 27 16½ 162% 46	7,600 10 18,200 3,500 11,900 900 4,700 9,000 6,800 1,800 1,800 1,400 7,300 600 17,100 31,100 5,400
7½ May x8 Nov 21 Mar 102 Jan 9% Jun 17 Jan 40¼ Jun x48¾ Mar 90½ Mar 20% Jan 23¼ Jun 110¼ Apr 98 Jan 105 Apr	104% Dec 110% Sep	34% May 5 127% Apr 20 11 Feb 14 8½ Jan 3 32 May 26 104¼ May 5 11½ Jan 13 36 Jan 3 21¾ May 17 51¾ Jan 25 44¼ Mar 27 566 Jan 5 24 Jan 3 24% Jan 7 114 Apr 6 103% Apr 11	36 % Feb 6 139 May 19 14 ¼ Apr 18 12 Mar 4 37¾ Feb 6 107 Jan 6 14 ¼ May 20 47 ¼ Apr 22 24 ½ Apr 22 75 ¼ May 10 10 ¼ May 17 27 ¼ May 16 26 ¼ May 17 27 ¼ May 26 26 ¼ Apr 10 110 ¼ May 17 27 ¼ May 26 26 ¼ Mar 17 116 ¼ Mar 23	Peoples Drug Stores Inc	*34 35 139 139 *12 ¼ 13 ¾ 10 ¾ 10 % 33 ¾ 34 *10 ¼ 10 6 14 ¾ 14 ¼ 43 ½ 43 ¾ 22 22 ¼ 74 74 ½ 51 ½ 51 ½ 51 ½ 59 ½ 59 ½ *109 ½ 110 27 ½ 27 ½ *25 ¾ 26 *104 ¾ 105 *108 ½ 109 ¼	*34 35 137 139 *1214 14 1012 1076 34 34 *1042 106 1442 1434 4334 4376 22 22 7212 7414 5912 5934 10914 10912 2714 2776 *2534 26 115 116 105 105 *10812 10934	116½ 117  34½ 34½ 135½ 136¾ 12½ 136¾ 105½ 106¾ 105½ 106¾ 104¾ 104¾ 104¾ 104¾ 104¾ 104¾ 104¾ 104¾ 104¾ 105½ 106 1105 107 109	115½ 117  *34½ 35 135½ 136  *12¾ 136  *12¾ 10¾ 10¾ 10¾ 33½ *104¾ 14¼ 43 43¼ *21¾ 22 73½ 74¾ 50 51 58¼ 59 109 109 27¼ 27¾ 25¾ 25¾ 11½ 115¼ *104¾ 105½ 109 109 109 109  *** *** *** *** *** *** *** *** ***	114 114½  34½ 34½ 133% 133% 133% 133% 101½ 106% 3 33¼ 104% 106 14¼ 14½ 43½ 43½ 43½ 43% 22 22 74 74¼ 49% 59 59½ 109 109 27½ 27% 25% 26 115 115¾ 104% 106 115¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,470 490 2,230 29,200 1,000 66 2,900 3,300 1,200 5,900 11,800 2,700 11,800 2,700 11,600 300 140
\$ per share	Highest  \$ per share  19% Jan	Lowest \$ per share 11% Apr 18	ince Jan. 1 Highest \$ per share 14% Feb 18	STOCKS NEW YORK STOCK EXCHANGE  Par Phila & Reading Coal & Iron1	Saturday May 20 \$ per share 123/4 131/8	Monday May 22 \$ per share 12% 131/4	LOW AND HIGH Tuesday May 23 \$ per share 13 131/4	SALE PRICES Wednesday May 24 \$ per share 13 13 1/4	Thursday May 25 \$ ner share 13 % 13 1/4	Friday May & 5 \$ per share	Sales for the Week Shares
10% Feb 87¼ Aug 87¼ Aug 81¾ Jun 7½ Sep 26 Jun 100¼ Jan 94 Dec 11 Jan 10% Jun 124¼ Jun 125¼ Jun 135½ Jun 135½ Dec 14½ Jun 12¼ Apr	14 Dec 95½ Dec 64 Apr 12½ Aug 105½ Apr 100½ Jun 16% Jan 16% Jan 16% Jan 170 Jan 37% Dec 68% Jan 15½ Jan 15½ Jan 15½ Jan 25% Dec 147 Feb 29 Apr 12½ Nov 50% Apr 44% Sep 15½ Nov 8% Jan 32 Oct 15½ Nov 8% Jan 25% Dec 15½ Nov 8% Jan 32 Oct 15½ Nov 8% Jan 32 Oct 15½ Dec 15½ Nov 8% Jan 32 Oct 15½ Dec 15½ Dec 15½ Dec 15½ Dec 15½ Dec 105½ Dec 105½ Dec 105½ Dec 105½ Dec 105½ Dec 13% Oct 15½ Dec 105½ Dec 105	32½ Jan 3 84½ Jan 13 50½ Jan 13 9% May 21 103 Feb 9 1/256 May 22 14 Jan 3 13 9½ Jan 20 103 Feb 14 97 Feb 17 13% Jan 3 130¼ Apr 20 103 Feb 14 97 Feb 17 13% Jan 13 148 Mar 17 24¼ Apr 24 15½ Jan 13 148 Mar 17 24¼ Apr 24 15½ Jan 13 148 Jan 13 7 Mar 30 9½ Jan 3 150 Feb 8 71 Jan 3 61 Jan 3	54½ Apr 21 96¼ May 21 96¼ May 17 1¼ May 20 106 Jan 12 1/64 May 20 17% Feb 6 94½ Jan 4 67% May 24 34½ Mar 23 105½ Mar 2 105½ Mar 2 105½ May 25 29½ Jan 12 17% May 20 155 Mar 21 169 May 16 40% May 18 8% Jan 9 15½ May 24 150 Feb 8 85% May 22 21½ Jan 10 26% Feb 21 12% Apr 10 48% May 22 33 May 20 48% Mar 15 14½ Feb 12 34% May 11 10¼ May 22 33 May 20 67½ Apr 10 48% May 21 17% Jan 6 85½ Feb 11 10¼ May 22 33 May 20 67½ Apr 10 48% May 21 17% Jan 6 85½ Feb 8 80¼ Feb 8 80½ Jan 10 84% Jan 30	Philic Corp common 3 3%% preferred series A 100 Philip Morris & Co Lid common 5 Rights 4% preferred   100 Preferred rights Philips Jones Corp com   No par 5% preferred   100 Prifting Jones Corp com   No par Phoenix Hoslery   5 \$4 preferred   No par Phoenix Mills Inc common   25 \$4 preferred   No par Pitts Cox & Et Louis RR   100 Pitts Cox & Chem Co com   No par Pitts Supply Forgings Co   1 Pittsburgh Forgings Co   1 Pittsburgh Forgings Co   10 Pittsburgh Forgings Co   10 Pittsburgh Plate Glass Co   10 Pittsburgh Sterew & Bolt   No par Pittsburgh West Virginia   100 Pittsburgh West Virginia   100 Pittsburgh West Virginia   100 Pittsburgh Young & Ash pfd   100 Pittsburgh Young & Ash	1374 4634 4634 4634 994% 9534 52% 52% 52% 52% 11/128 1/64 155% 16½ 93 93 6634 67 14 ¼ 1434 133 334 10478 10478 10478 112 1144 15 90 92½ 28% 2834 1734 1776 1515% 155 167½ 16834 40 40% 7½ 7% 1378 149 80½ 82 149 145½ 82 65½ 65½ 22 22 140 145½ 22½ 22½ 1004 1034 1374 1375 15 15 15 15 15 15 1674 16834 47 47 47 48 484 85 56½ 66% 29½ 29½ 407 47 47 42½ 33 64¼ 64¼ 16% 16% 84 85 56½ 66% 29½ 29½ 407 47 47 42½ 33 64¼ 64¼ 16% 16% 64¼ 64¼ 64¼ 64¼ 65½ 66% 29¼ 29¼ 10% 32½ 33 64¼ 64¼ 64¼ 64¼ 64¼ 64¼ 65½ 66% 29¼ 29¼ 10% 377% 38 35% 109 30½ 30½	13 % 13 % 13 % 15 % 15 % 15 % 15 % 15 %	13	13 13 ¼ 46 94 ¼ 95 51 ½ 51 ½ 16 1/25	13% 13% 13% 13% 13% 134% 144% 94% 94% 94% 1051 1256 1,	13 13 ¼ 43 ½ 94 ½ 51 ½ 52 ¼ 12 51 ½ 52 ½ 12 51 ½ 52 ½ 12 51 ½ 51 ½	9,400 17,900 17,900 17,900 18,000 19,900 19,900 19,900 11,900
15% Jun	20% Jan	18% Jan 4	23¼ May 22	Q Quaker State Oil Befining Corp_10	22 221/2	23 231/4	23 23	*22½ 23	23 23 1/8	*22¼ 23	1,400
23% Jun 21% Jun 26% Jun 17% Jun 34% Nov 28% Jun	29¼ Dec 30½ Feb 34¾ Feb 23% Jan 43 Jan	27½ Jan 3 124% Jan 25 30% Jan 13 20% Apr 26 36 Jan 25 31 Jan 13	23¼ Apr 18 79% Apr 19 9% Feb 3 103½ Jan 10 33 May 22 33% May 23 34 May 23 22% Apr 10 39½ Feb 9 34¼ Mar 22	Radio Corp of America com_No par \$3.50 1st preferredNo par Radio-Keith-Orpheum Corp1 Raiston Purina Co 3% pfd _100 Raybestos-Manhattan _No par Rayonier Inc common15 Preferred _25 Reading Co common _50 4% non-cum 1st preferred _50 4% non-cum 2nd preferred _50	20 \( \frac{1}{4} \) *76 \( \frac{7}{6} \) *76 \( \frac{7}{6} \) *78 \( \frac{7}{7} \) *78 \( \frac{7}{4} \) *103 \( \frac{103}{3} \) *31 \( \frac{3}{4} \) *32 \( \frac{1}{4} \) *33 \( \frac{1}{2} \) *32 \( \frac{1}{4} \) *33 \( \frac{1}{4} \) *36 \( \frac{1}{4} \) *36 \( \frac{1}{4} \) *32 \( \frac{3}{4} \) *33 \( \frac{3}{4} \) *32 \( \frac{3}{4} \) *33 \( \frac{3}{4} \)	20 20 % 76 % 78 % 7 % 78 % 102 102 32 % 33 32 % 33 % 33 % 34 21 % 21 % 26 % 33 % 33 % 36 %	20 20 ¼ 76¾ 76½ 78′ 7½ 101½ 103 32¾ 33 33 33¼ 34 21½ 21½ 21½ 21½ 23¾ 36¼ 36½ 33¾ 33¾	19% 20% 76 76 71% 7% 101½ 101½ 101½ 33 33 34 34 21½ 21¾ 36½ 36½ 333%	19 ½ 19 % 75 ½ 75 ½ 75 ½ 75 ½ 75 ½ 75 ½ 75 ½ 75	19\\( \) 19\\( \) 19\\( \) 75\\( \) 76\\( \) 4 75\\( \) 76\\( \) 78\\( \) 102\\( \) 102\\( \) 31\\( \) 32\\( \) 33\(\) 33\\( \) 33\(\) 3	75,900 2,200 16,100 40 1,800 6,100 1,000 1,800 100

	(2214)	2			- NEW	YORK	STOCK				*		, s
.e.,	Lowest \$ per share	Highest \$ per share	Lowest sper share	Since Jan. 1 Highest \$ per share	STOCKS NEW YORK ST EXCHANGE	E Par	Saturday May 20 \$ per share	Monday May 22 \$ per share	LOW AND HIGH Tuesday May 23 \$ per share 14% 14%	May 24 \$ per share  *14 1/8 14 1/2	Thursday May 25 \$ per share *141/8 143/4	Friday May 26 \$ per share 14 1/4	Sales for the Week Shares 1,000
	10¼ Jan 15¼ Nov 11½ Jan 4¼ Jun	13½ Apr 23¾ Jan 16¾ Oct 8½ Jan	10% Mar 11 16¼ Apr 26 12¾ Mar 30 7 Jan 6	14¾ May 16 18 Jan 3 16 Jan 7	Real Silk Hosiery Mills Reed Roller Bit Co Reeves Bros Inc Reis (Robt) & Co— \$1.25 div prior prefe	erence10	14½ 14½ 17 17 13% 14 8¼ 8¼ *27 27¾	14½ 14¾ 17 17⅓ 13⅓ 14 8⅓ 8⅓ *27 27¾	14% 14% 17% 17% 14% 14% 14% 8% 8% 8% 8% 27 27%	16¾ 17⅓ 14⅓ 14¼ 8¾ 8⅓ 8⅓ 27 27¾	*16% 17 14 14 8½ 8½ *27¼ 27½	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1,800 3,000 2,300 500
**	18% Jan 6½ Jun 50 Aug 8% Apr 73 Jun	27 Dec 9% Jan 60 Nov 12¼ Dec 90 Nov	22 Feb 9 8% Jan 3 58 Jan 5 11% Jan 13 85 Jan 20 10% Jan 13	27 <sup>3</sup> 4 May 26 11 Feb 7 62 <sup>1</sup> 2 May 15 14 <sup>7</sup> 8 Feb 20 92 Feb 14 16 <sup>1</sup> 4 Apr 25	Reliable Stores Corp Reliance Mfg Co comm Conv pfd 3½% serie Remington-Rand comn \$4.50 preferred Reo Motors Inc	non5 non50c 25c	*93/4 10 62 62 ½ 123/4 127/8 *891/2 90 153/8 153/8	9 <sup>3</sup> / <sub>4</sub> 9 <sup>3</sup> / <sub>4</sub> *61 62 <sup>1</sup> / <sub>2</sub> 12 <sup>7</sup> / <sub>8</sub> 13 <sup>1</sup> / <sub>8</sub> 89 <sup>1</sup> / <sub>2</sub> 89 <sup>1</sup> / <sub>2</sub> 15 15 <sup>1</sup> / <sub>2</sub>	*9½ 9% *61 62½ 12% 13¼ *89¼ 90 15⅓ 15¼	*9½ 97/8 *61 62½ 13⅓ 13¾ *89½ 90 15 15¼	9½ 9½ *61 62½ 13 13¼ 50 90 15 15⅓	*95% 934 61 61 1234 1338 *885% 901/2 1434 15	700 250 21,200 200 2,800
8	6% May 4% Jun 2% Jan 5% Jan 17 Jun	12% Jan 8% Jan 4% Dec 10 Dec 27% Jan	5% Jan 25 4 May 22 9% Jan 13	10½ May 1 5% Jan 30 11¼ Feb 1	Republic Aviation Corp Republic Pictures come \$1 convertible prefer Republic Steel Corp co	o1 mon50c red10 omNo par	9 9 4 1/8 4 1/4 *10 1/4 10 3/8	8¾ 9 4 4¼ 10¼ 10¾ 33½ 34	8¾ 8% 4 4½ 10½ 10¼ 33¼ 33¾	834 876 4 418 1014 1038 331/2 341/8	85% 83% 4 4 4% 10 % 10 % 33 % 33 %	8½ 858 4 4½ *10¼ 10% 33½ 33¾	5,900 12,300 1,200 45,700
	91½ Jun 10% Jun 91 Aug 4% Aug 18% Jun	110 Jan 16½ Jan 100 Dec 6½ Dec 23 Jan	103 Jan 13 1434 Jan 3 9934 Jan 18 514 Feb 14 2012 Jan 13	110 ¼ Apr 19 22 % May 26 107 ½ May 12 7 ½ May 16 24 % May 24	6% conv prior pfd s Revere Copper & Brass 5¼% preferred Rexall Drug Inc Reynolds Metals Co co	eries A100 comNo par 100 2.50 mNo par	*108½ 110 19¾ 20⅓ *106 107½ 7¾ 7½ 24 24½	*109 110 20 203/8 *106½ 107¼ 7¼ 73/8 24½ 24½ 106 106	*109 110 1934 2014 106½ 106½ 7½ 7½ 7¼ 24¼ 24% *105 107	*108 ½ 110 20 21 ¼ *106 ½ 107 ¼ 6¾ 7 ⅓ 24 ⅓ 24 ⅙ 105 ¾ 105 ¾	100 109¼ 21¾ 22 *106½ 107¼ 6¾ 6¾ 24 24¼ *105¼ 105¾	109 ½ 103 ½ 22 ⅓ 22 ⅓ 106 ½ 107 ½ 6¾ 6 ⅙ 6 ⅓ 23 ½ 24 105 ⅓ 105 ⅓	300 33,900 20 30,400 5,900
	98 Sep 4½ Jun 34% Jan 42½ Mar 85¼ Jan	103% Feb 10 Dec 39% Oct 40 Sep 98 Aug	100 Jan 3 9 Jan 26 36% May 17 47½ Jan 3 95½ May 5	106 May 22 12¼ Apr 6 39% Jan 7 50 Jan 10 99½ Mar 31 108 Apr 1	5½% convertible pre Reynolds Spring Co Reynolds (R J) Tob cl Common	lass B10 10 ies10	105½ 105½ 11% 11% 37½ 37½ *47 49 97¾ 97¾ 107½ 107½	11 <sup>1</sup> / <sub>4</sub> 11 <sup>1</sup> / <sub>2</sub> 37 <sup>3</sup> / <sub>4</sub> 38 *47 49 97 <sup>3</sup> / <sub>4</sub> 97 <sup>3</sup> / <sub>4</sub> 107 <sup>3</sup> / <sub>4</sub> 108	11¼ 11¼ 375% 38 *47 49 *96¾ 97% 107½ 108	11¼ 11½ 37¾ 38¼ *47 49 97¾ 97¾ 107½ 107¾	11 % 11 % 37 % 38 *47 49 *97 34 98 ¼ 107 % 108	11% 11% 37¼ 37¾ 47 49 98¼ 93¼ 108 108	3,700 11,600 700 480
	102% Jan 13¼ Jun 24¾ Jan 15¼ Jun x3% Jun	108¼ Nov 21¼ Dec 42½ Dec 21 Jan 5½ Jan	x105½ Mar 8 19 Jan 13 37% Feb 14 16 Feb 16 4½ Jan 3	23 % May 17 48% May 24 19½ Feb 27 6 May 4	Rheem Manufacturing Richfield Oil Corp Ritter Company Roan Antelope Copper	Co1No parNo par Mines	22% 23 46% 47% *18% 19¼ 5% 5¾	23 23 46½ 47¼ *18¾ 19¼ 5¾ 5¾ 5¾	x22½ 22½ 46¾ 48½ 18¾ 18¾ 5¾ 5¾	22½ 22¾ 47¾ 48¾ *18¾ 19 5¾ 5¾	22 ½ 22 % 47 48 18 % 18 % 5 % 5 %	22 7/8 23 47 1/2 48 18 3/4 18 3/4 5 5/8 5 5/8	3,300 25,300 300 3,700
	15' Mar 7'4 Jun 21 Jun 36 Jun 96'4 Apr	21 Dec 12% Dec 31 Dec 68½ Dec 105 Dec	19 % Mar 24 12 Jan 13 30 % Jan 13 60 % Jan 13 102 Mar 17	24% May 26 20 May 2 48 May 9 85½ May 8 107 May 12	Robbins Mills Inc	ntrols com_1 l25 mon20 A100	*23 23¼ 19% 19¼ *47¼ 48 83¾ 83¾ *105½ 107	23 1/8 23 1/2 18 7/8 19 1/4 47 1/4 47 1/4 83 3/4 83 3/4 *105 1/2 107 18 3/4 18 3/4	23% 24¼ 18% 19% *47 48 82 82 *105½ 107 18% 18¾	24 1/4 24 3/4 18 7/8 19 1/8 *47 48 82 3/4 82 3/4 *105 1/2 107 18 3/8 18 5/8	24 % 24 % 19 ¼ 19 ¼ *47 48 *81 82 ¾ *105 ½ 107 18 ¼ 18 %	24½ 24% 18% 19¼ 47 47% *81 82¾ *105½ 107 18¼ 18½	8,100 8,100 400 600
	10¼ Jun 16 Jun 39% Apr 8% Sep	19¾ Nov 21½ Dec 61½ Nov 12% Mar	16½ Jan 3 19¾ Apr 29 54% Mar 13 10⅓ May 15	19 ½ Feb 1 23 Feb 28 61 May 11 12% Apr 1	Ronson Art Metal Work Royal Typewriter Ruberoid Co (The) Ruppert (Jacob)	1 No par	18¾ 18% 20½ 20½ *60¼ 60½ *10% 10%	18¾ 18¾ 20½ 20¾ 60¼ 60¾ 10½ 10½	20 5% 20 7% 20 5% 20 7% 20 5% 60 1/4 60 1/2 210 1/4 10 3/4	20¾ 20 % 60½ 60½ 10% 10%	20% 20% *60 60% 10¼ 10¼	18¼ 18½ 20¾ 21¼ 60½ 60½ 10⅓ 10¼	3,800 6,200 400 1,000
	16¼ Jan	33% Dec	29¼ Jan 13	37 Mar 4	Safeway Stores commo	n5	34 34%	34% 34½	34¼ 34%	341/a 341/2	33% 34%	33¾ 34¼	11,200
	109% Apr 35% May 7% Jun 31 Jun 87 Jun	113% Feb 48½ Jan 12½ Jan 43% Dec 131½ Dec	112½ Jan 7 34 Mar 24 10% Feb 14 43¼ Jan 3 128 Jan 26	114 Mar 7 42 <sup>3</sup> / <sub>4</sub> May 22 14 <sup>1</sup> / <sub>4</sub> May 22 48 <sup>3</sup> / <sub>4</sub> May 24 165 <sup>1</sup> / <sub>2</sub> Feb 21	5% preferred St Joseph Lead Co St L-San F Ry Co com Preferred series A 5 St Louis Southwestern	vtcNo par % vtc100 Ry Co100	*113 113½ 42½ 42½ 13% 13% 47¾ 47% *143 145	113½ 113½ 42½ 42¾ 13% 14¼ 47¾ 48% *143 145 *110 115	113 113½ 42½ 42¾ 14 14¼ 48⅓ 48½ 142 142⅓ *110 115	*113¼ 113½ x40¾ 41¾ 13 14¼ 48 48¾ 140 140 *110 115	113 % 113 ½ 40 ¾ 41 ¼ 12 ¾ 13 % 47 % 48 % *140 145	113¼ 113½ 41¼ 41½ 13⅓ 13¼ 47½ 48 *140 145	380 3,500 61,600 6,500 80
1 : A.1	78 Jun 6¼ Jun 77 July 9% Jun 22¼ Jun 46¼ Jan	100 <sup>3</sup> / <sub>4</sub> Nov 9 <sup>1</sup> / <sub>4</sub> Jan 87 May 13 <sup>7</sup> / <sub>8</sub> Dec 31 <sup>7</sup> / <sub>8</sub> Dec 70 Dec	98 Jan 24 7% Feb 28 85 Apr 6 12% Jan 13 29% Mar 10 66 Feb 7	110 May 12 934 May 19 93 May 1 201/2 May 24 3436 Jan 11 99 May 1	5% non-cum preferre St Regis Paper Co comm 1st pfd 4.40% series Savage Arms Corp Schenley Industries In Scott Paper Co common \$3.40 preferred	mon5	*110 115 9½ 9¾ *89 90 19½ 19% 32% 33½ 90½ 92	9½ 9¾ *89 90 19¼ 19¾ 32¾ 33¾ 90¾ 91½	*110 115 9½ 95% *89 90 19% 20 325% 33 91 92½	*110 115 9% 9% 89 89% 19% 20½ 32½ 33% *91½ 93	*110 115 914 91/2 8934 8934 1914 191/2 321/4 325/8 ************************************	*110 115 9 ¼ 9 ½ 89 ½ 89 ½ 19 ½ 20 ¼ 32 ½ 32 ¾ 92 93	30,300 120 18,500 37,500 2,200
	90 Jun x103½ July 78 Jun 94½ Jun	98 Nov 108 Oct 9134 Mar 104½ Oct	94 Feb 6 105½ Feb 20 84½ Jan 9 104 Jan 7	98¾ May 19 107½ Apr 20 94 Apr 19 110¾ May 25	Scovill Mfg Co 3.65% 4.30% preferred	pfd100	*97% 98 *108½ 109½ 92½ 92½ *109 110¾	98 98 108½ 108½ *92½ 93 *109 110¾	*97% 98 108½ 108½ * 93 93¼ *109 110¾	*97% 98 *108 109 93 93½ 109½ 109¾	*97% 98 *108 109 *92½ 93½ 110 110¾	98 98 *103 109 92½ 92½ *108½ 109	30 30 160 160
, f.	12% Jan 83 Jan 13% Jun 47% Jun 16% Jan	14 Jan 91 Sep 21% Dec 62 Dec 19½ Sep	13% Jan 3 86½ Jan 5 20 Jan 3 60 Jan 3 19½ Jan 3	16 Mar 27 92 Mar 2 30 May 22 70 May 17 21% Feb 2	Scranton Elec Co (Th 3.35% preferred Seaboard Air Line com 5% preferred series Seaboard Finance Co_ Seaboard Oil Co of De	vtcNo par	15 % 15 % *91 92 29 ½ 29 % *70 70 ½ 19 % 78 ½ 79 ½	15 % 15 % *91 92 29 ¼ 30 69 ¼ 70 19 % 20	15 % 15 % *91 92 29 29 % *68 % 69 % 19 % 20	15 15 *91 92 29½ 30 69 69¾ 19¾ 20	15 15	*15 15 18 92 92 28 34 29 14 *68 34 69 34 19 78 19 78	1,200 100 12,400 400 4,800
	36¼ Feb 5¾ Jan 33% Jun 9½ Jun 4% Jun 6¼ Jun	56 Dec 11½ Dec 44¼ Dec 16% Dec 6½ Jan 11½ Dec	47½ Jan 25 10¼ Jan 31 41½ Feb 15 15 Jan 3 5¼ Jan 3 10½ Jan 3	82 May 11 15 1/8 Mar 17 45 1/8 May 11 20 May 20 75/8 May 26 14 May 1	Seagrave Corp  Sears Roebuck & Co Seeger Refrigerator C Seiberling Rubber Co Servel Inc common	No par	*78 <sup>1</sup> / <sub>4</sub> 79 <sup>1</sup> / <sub>2</sub> *13 <sup>1</sup> / <sub>2</sub> 13 <sup>3</sup> / <sub>4</sub> 44 <sup>7</sup> / <sub>8</sub> 44 <sup>7</sup> / <sub>8</sub> 19 <sup>3</sup> / <sub>4</sub> 20 *6 <sup>3</sup> / <sub>4</sub> 7 13 <sup>3</sup> / <sub>8</sub> 13 <sup>1</sup> / <sub>2</sub>	78 78 13½ 13½ 44¼ 44% 19% 20 6% 7 13¼ 13½	78¼ 79 13¾ 13¾ 44½ 44⅓ 19¼ 19% 7 13¼ 13¾	77 78 ¼ 13 5% 13 3¼ 44 1% 45 19 14 19 5% 7 7 1% 12 13 3%	76¼ 78 13½ 13½ 44½ 45⅓ 19¼ 195% 7 7½ 12¾ 13¾	76 77 *13½ 135% 45 45⅓ 19¾ 19½ 7½ 75% 13⅓ 13¼	3,500 500 21,500 10,900 5,200 17,700
		101½ Feb	90½ Mar 13	98½ May 17	\$4.50 preferred		*97 981/2		*97 98		*97 99	981/4 981/4	150
	Lowest \$ per share 24½ Jun 21% Aug	31½ May 37% Jan	Lowest \$ per share 24% Feb 14 25% Feb 16	Since Jan. 1 Highest \$ per share 30½ May 19 34½ May 23	NEW YORK ST EXCHANG Shamrock Oil & Gas_ Sharon Steel Corp	Par	Saturday May 20 \$ per share 30% 30% 331/4 33%	Monday May 22 \$ per share 29% 30 1/4 33 1/2 34 1/8	Tuesday May 23 \$ per share 29 1/4 30 33 1/4 34 1/2	Wednesday Muy 24 \$ per share 29 1/2 29 7/8 33 7/8 34 1/2	Thursday May 25 \$ per share 29 \% 29 \% 33 \% 33 \%	Friday May 26 \$ per share 2834 2934 3338 3338	Sales for the Week Shares 6,900 10,300
15.	8¼ Jun 11¾ Apr 30 Jun 5 Jan	38% Dec 10% Oct 15% Dec 40% Dec	37¼ Jan 13 105½ Feb 14 9½ Jan 3 15½ Jan 7 34½ Jan 25 6¼ Jan 13	45 <sup>3</sup> / <sub>4</sub> May 4 108 <sup>7</sup> / <sub>8</sub> Apr 6 11 Jan 11 21 <sup>7</sup> / <sub>8</sub> Feb 8 44 <sup>1</sup> / <sub>2</sub> May 18 8 <sup>3</sup> / <sub>6</sub> May 2	Sharp & Dohme comm \$4.25 cum preferrer Shattuck (Frank G) Sheaffer (W A) Pen ( Shell Oil Corp Sheraton Corp of Ame	dNo par No par Co1	42% 42% *106½ 107½ 9¾ 9¾ 19% 19% 44% 44% 8¼ 8¼	42% 42% 106½ 106½ 9% 10 *19% 20½ 43% 44¼	42¼ 42½ *105½ 107½ *9¾ 10 19¾ 19¾ 43% 44	41 42 ¼ *105 107 ½ 10 10 ⅓ *19 ⅙ 43 ¾ 44 ½	40½ 41 *105½ 107½ 10 10 *19¾ 20½ 44¼ 44¾	41 4134 *105 10714 934 10 2012 2012 4378 4414	4,100 100 3,800 400 10,600
	2¼ Jun 22 May 28 Oct 18% Jun	7 Oct 4% Jan 27½ Nov 36¾ Jan 24½ Sep	2% Mar 31 26¾ Jan 13 29% Mar 21 21% Feb 15 59 May 10	4 May 9 33 % May 26 36 May 3 28 ½ May 20 65 ½ May 22	Silver King Coalition Simmons Co Simonds Saw & Steel Sinclair Oil Corp Skelly Oil Co new	Mines5No parNo parNo par25	8 1/4 8 1/4 35% 33/4 31 8 32 *33 1/8 34 28 1/4 28 1/2 60 7/8 64	7¾ 8¼ 3½ 3¾ 31¾ 32 33¾ 33¾ 27% 28½ 64¾ 65½	7½ 7% 3½ 3½ 32 32% *33¼ 34 27% 28% 62 63	75% 77% 33% 33% 325% 327% 331/4 331/2 28 281/2 601/2 625%	77/8 8 33/8 33/8 327/8 331/2 *331/8 331/4 273/4 28 60 613/8	7% 7% *3% 3½ 33½ 33% 33½ 33½ 27% 27% 60 60¾	4,300 1,600 7,200 800 61,800 11,700
1. 1.	16% Jun 19 Jun 21% Nov 83% May 95½ Jan	22½ Dec 33¼ Dec 31% Jan 88½ Feb 100% Mar	20½ Jan 3 29½ Jan 13 20¼ Apr 15 83¾ May 15 96¼ Apr 19	24 Mar 4 36 May 26 25 Jan 12 88 Mar 8 102 Feb 23	Sloss-Sheffield Steel & Smith (A O) Corp Smith (A) & Sons Carp 3½% preferred 4.20% preferred	et Co com_20	24 24 35 35 *22 22½ *83¾ 84% 97¼ 97¼	23¾ 23¾ 34¼ 34⅓ 22 22¾ *83¾ 84⅓ 96¾ 96¾	23½ 235% 345% 345% 2134 22 *8334 84% *965% 9634	*235/8 233/4 343/4 351/8 221/2 221/2 *833/4 847/8 963/4 963/4	23½ 23¾ 34⅓ 34⅓ 23¼ 21⅓ 22¼ 4*83¾ 84⅙ 96¾ 96¾	60 60 <sup>3</sup> / <sub>4</sub> *23 <sup>1</sup> / <sub>2</sub> 23 <sup>7</sup> / <sub>8</sub> 34 <sup>7</sup> / <sub>8</sub> 36 21 <sup>7</sup> / <sub>8</sub> 22 83 <sup>3</sup> / <sub>4</sub> 83 <sup>3</sup> / <sub>4</sub> *96 <sup>5</sup> / <sub>8</sub> 96 <sup>3</sup> / <sub>4</sub>	700 4,700 2,800 100 450
1	10½ Jun 14½ Jun 97½ July 3¾ Jan 7¼ Jan 40 Mar	17½ Jan 17½ Oct 107% Dec 4% Oct 10½ Dec 52% Oct	14% Jan 4 16 Feb 14 106 Jan 20 3% May 22 9% May 22 51½ Jan 11	22% May 26 19 May 19 118½ May 24 4% Jan 12 11 Jan 28 53¼ Apr 14	Smith & Corona Type Socony Vacuum Oil Co Solvay American Corp South Amer Gold & P South Carolina E & G 5% preferred	Inc15 4% pfd100 latinum1 Co com4.50	21¼ 21% 18¾ 19 115 115 3% 3% 9% 10 • *525 53	21 21½ 185% 19 114 115 3¾ 3¾ 9½ 9¾ 525% 525%	21 21¾ 18¾ 19 115¼ 116 3¾ 3¾ 9¾ 9½ 52¼ 52¼	21¾ 22½ 18¾ 19 116½ 118½ 3¾ 3% 9% 9½	21½ 22¼ 185% 19 116½ 117 33% 4 9¼ 9½	22 1/8 22 5/8 18 7/8 19 *115 1/4 116 1/4 4 4 9 1/4 9 3/8	8,000 51,800 2,000 4,200 40,600
	11 Oct 26% Feb 36½ Jan 29% Jan	14% Apr 40 Nov 45 Aug 35½ Nov	11% Jan 4 36½ Jan 3 40 Jan 4 34 Jan 13	14 Jan 12 44% May 23 45 Feb 1 36% Apr 18	Southeastern Greyhou South Porto Rico Suga 8% preferred Southern California E	nd Lines5	11¾ 11¾ 42½ 42¾ *41 43½ 35½ 35½	115% 1134 42½ 42% *41¼ 42¼ 35½ 35%	11% 11% 44% 44% 41 43½ 35½ 36	*52 52¾  11¾ 11¾ 43½ 44¼ *41 43½ 257% 36	*51 52¾  11½ 11¾ 43½ 44¼ 41 43½ 25¾	1158 1134 44 4444 *411/2 431/2	2,900 6,000 10,100
	10¼ Sep 28¼ Jan 32½ Jun 25% Jun	36% Nov 51 Dec 41 Jan	11% Jan 3 22% May 17 34% Jan 13 49% Jan 3 32% Feb 11	13 <sup>3</sup> 4 Mar 16 <sup>1</sup> 23 <sup>3</sup> 4 May 25 40 Apr 11 58 May 24 <sup>1</sup> 38 <sup>3</sup> 4 May 2	Southern Co (The) South Ind Gas & El C Southern Natural Gas Southern Pacific Co Southern Railway cor	co com No par Co7.50 No par nmonNo par	12% 12½ *23% 23% *38½ 39 56¼ 56½ 38% 38¼	12% 12½ 23% 23½ 38% 39 55% 56½ 37½ 38¼	12% 12½ 23½ 23% 38% 38% 56 57¼ 37% 38¼	35 % 36 12 % 12 ½ 23 % 23 % 38 % 39 % 57 ¼ 58 37 % 38 %	35¾ 36 12¾ 12½ 23¾ 23¾ 38¾ 39¾ x56 56⅙ 37½ 38	36 36 48 12 48 12 ½ 23 38 23 38 x38 ½ 38 78 55 ½ 56 18 36 78 37 78	10,100 35,000 2,000 2,300 29,300 14,100
	45½ Jun 56 Nov 10½ Jun 3½ May 3½ July 53½ Dec	61 Jan 66½ Feb 13¾ Jan 6½ Jan 5% Oct 73 May	54 Jan 3 59½ May 1 11½ Jan 5 4½ Jan 3 5 Apr 5 60 Jan 3	59 ½ May 22 65 Feb 9 13% Feb 14 10¼ Feb 15 7 Feb 18 71 Apr 29	5% non-cum prefer Mobile & Ohio stock Spalding (A G) & Bro Sparks-Withington Co Spear & Co common_ \$5.50 preferred	tr ctfs100 s Inc1	58% 59 *60 60¾ *11½ 11% 7% 8 *5¾ 5% *67 71	59 59 ½ *60 60¾ 11½ 11½ 8 8⅓ *5½ 5⅓ *67 71	58 58¼ *59 60¾ 11½ 11½ 7% 8 5½ 5½ *67 71	5878 5878 *59 6034 1134 1134 758 734 *51/2 578	58¼ 58% *59 60¾ *115% 11% 7½ 75% 5% 6½	*58½ 59¾ *58½ ,60¾ 115% 115% 7½ 75% *6 6½	1,300 800 7,900 500
	21 Feb 22¾ Jun 6½ Jun 64 Jan	26 Oct 29¼ Mar 10½ Mar 71½ Apr	22 Apr 17 25% Jan 3 8½ Mar 30 68 Jan 23	25 Feb 24 29% May 1 1134 May 16 72 Feb 24	Spencer Kellogg & So Sperry Corp (The) Spiegel Inc common Conv \$4.50 preferre	ns1 1 2 dNo par	23 23 28% 28¾ 11% 11% 71¾ 71¾	22½ 23 28% 28¾ 11% 11½ 71¼ 71¾	22% 22% 28% 28% 11% 11¼ 71¼ 72	*67 71  22 1/4 22 7/8 28 5/8 28 3/4 10 3/4 11 3/8 71 1/2 71 1/2	*67 71  22 22¼ 28½ 28% 10% 11¼ *71 72	*67 71  22% 22% 28% 28% 11% 11½ 71 71%	3,200 4,200 15,600
۰	13% Jun 23% Feb 100 Apr 17% Apr 82 Jun	18¼ Dec 37% Dec 107 Dec 22% Nov 92 Dec 52% Dec	16 Feb 16 34 Jan 13 106 % Jan 25 20 % Jan 3 89 % Jan 31 47 ½ Jan 3	193% May 23 40 Mar 3 108% Apr 5 24% May 6 963% May 24 773% Mar 27	Square D CoSquibb (E R) & Sons \$4 preferred Standard Brands Inc	common5 common1No par comNo par	19 19	18% 19 36% 36¾ *107½ 108½ 23% 23% 96 96	18¾ 19¾ x36¼ 36¼ *107½ 108½ 23¼ 23½ *96 96½	18	*71 72 1836 1834 3636 3634 *107 1081/2 23 231/4 96 961/2	71 71 % 18 % 18 ½ 36 ½ 36 ¾ 108 ¼ 108 ¼ 23 % 23 % *95 95 ¾	6,900 3,100 50 7,900 140
•	18% Jan 90% Jan 109 Jan 55 Jan 36% Jan	143 Dec 159% Dec 70 Sep 45% Nov	140 Jan 26 152 Jan 13 61 Jan 25 421/8 Feb 14	160 Mar 22 174 Mar 22 69% May 19 49 May 23	Standard G & E Co \$4 \$6 prior preferred_ \$7 prior preferred_ Standard Oil of Califo Standard Oil of Indi Standard Oil of New	orniaNo par ana25	73 73¼ 154¾ 154¾ *169¼ 170 69 69¼ 48¾ 4874	72½ 73¼ *154 156 *168 170 68½ 69 485% 48%	71% 72¼ *154 155½ *168½ 169½ 68¼ 68¾ 48% 49	70 <sup>3</sup> / <sub>4</sub> 71 <sup>3</sup> / <sub>4</sub> *153 155 *168 <sup>1</sup> / <sub>2</sub> 169 <sup>1</sup> / <sub>2</sub>	70½ 71½ *153½ 154½ 167¼ 167¼ 68¾ 69 48 48½	70½ 70% *151½ 153 *166 167 68¾ 69¾ 48½ 48½	6,500 100 500 15,300 19,700

For footnotes see page 24.

Range	for Previous			NEW	YORK	STOCK	RECO	RD :		21	5 g g g g	
Yet: Lowest \$ per shar 20 Jun 96½ May 12 Jun 96½ May 12 Jun 10 July 35 Oct 94 Jan 24¼ Jan 15¼ Jan 15¼ Jan 15¼ Feb 16½ Feb 90 Jan 52% Feb; 117 Jan 18 July 16¾ Jun 16¾ Jun 16¾ Feb 28½ Jun 16½ Feb 90 Jan 52% Feb; 117 Jan 19 Jun 16¾ Jun 17¼ Aug 76½ Sep 3% Jun	ar 1949  Highest Highest E	Lowest	28% May 26 103% Apr 24 24% May 8 52 May 2 32½ Jan 5 15 Jan 28 39% Peb 10 100 Mar 7 34½ Jan 9 21% Apr 21 14% Jan 9 21% Apr 21 14% Jan 4 23% Apr 27 35% May 19 71 Mar 7 10% Apr 10 101 Apr 18 64% May 12 24 May 9 14 Apr 4 22 May 9 23% Apr 4 63% Apr 11 11% May 11 284 May 8 13% May 12 42% Mapr 4 424% May 11 284 May 8 13% May 2 42½ Mar 16 112 Mar 13	STOCKS NEW YORK STO- EXCHANGE  Standard Oil of Ohio col 34% preferred series. Standard Steel Spring or 4% convertible preferr Starrett Co (The) L S. Sterchi Bros Stores Inc. Sterling Drug Inc common 34% preferred Stevens (J P) & Co Inc. Sterling Drug Inc common 34% preferred Stevens (J P) & Co Inc. Stewart-Warner Corp Stokley-Van Camp Inc or 5% prior preference. Stune Webster Stune Oil Corp common 44% preferred series s Sunshine Mining Co. Superior Oil of Californi Superior Steel Corp. Sutherland Paper Co. 44% preferred Sylvania Elec Prod Inc or Swets Co of America (Tr Swift & Co. Swift International Ltd. Sylvania Elec Prod Inc or Sylvania Elec Prod Inc or Sylvania Elec Prod Inc or Symington Gould Corp.	Par mmon 10 A 100 mmon 1 o mmon 10 mmon 10 mmon 1 o mmon 10 mmon 10 mmon 10 mmon 10 mmon 15 mmon 11 mmon 10 mm	Saturday May 20 \$ per share 28% 28½ *102 102% 23% 23½ *29% 30 *14¼ 14½ 29% 30 *14¼ 14½ 38 38 *38, 32½ *17¾ 17% *12% 13 *17% 17% *12% 13 *17% 10½ *399 100½ *399 100½ *319 10½ *399 100½ *319 10½	Monday May \$2 \$ per share 28½ 28½ *102 102% 23½ 23¾ *49½ 50½ 29½ 30¼ 14¼ 14¼ 38 98% 99 32% 32¾ 12¾ 12¾ 12¾ 12¾ 12½ 11½ 11½ 21½ 13¾ 38 98 99 31% 32¾ 17% 161 10¼ 10¾ 10¾ 10¾ 10¾ 11¾ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11	LOW AND HIGH Tuesday May 23 \$ per share 28% 28½ 2012 102¾ 23½ 23¾ 49½ 50½ 29 29% 14¼ 14¾ 36% 37% 38 99 99¼ 32¾ 32¾ 33 17½ 17½ 12¾ 17½ 22¼ 22½ 36% 60½ 62 119 120¼ 133% 13½ 21¾ 22% 23¾ 22% 23% 56% 57 16 11¼ 11¼ 21% 21¾ 21% 21¾ 21% 21¾ 21% 21¾ 21% 21¾ 21% 21¾ 21% 21¾ 21% 21¾ 21% 21¾ 21% 21¾ 21% 21¾ 21% 21¾ 21% 21¾ 21% 21¾ 21% 21¾ 21% 21¾ 21% 21¾ 21% 21¾ 21% 36% 37¼ 21¼ 21¼ 36% 37¼ 21¼ 31¼ 11½ 21¼ 36% 37¼ 21¼ 31½ 21¼ 36% 37¼ 21¼ 31¼ 11½ 21½ 36% 37¼ 21¼ 31½ 21¼ 36% 37¼ 21¼ 31¼ 11½ 21½ 36% 37¼ 21¼ 36% 37¼ 21¼ 36% 37¼ 23¼ 23¼ 23¼ 23½ 23¼ 23¼ 26% 77	SALE PRICES Wednesday May 24 \$ per share 28% 28½ 102 102¾ 23¾ 24% 29 30¼ 24 14¼ 14¾ 38 38 38 8 39 ½ 99½ 32¾ 37 17% 12% 13 17% 17% 22½ 22½ 22½ 22½ 22½ 21½ 21½ 21½ 21½ 21½ 21½	Thursday May 25 \$ per share 28% 28½ 23% 23% 49% 49% 49% 49% 100 32% 33% 17 17% 12% 12% 22½ 22% 33% 34½ 55 55½ 10¼ 10% 118½ 119½ 13½ 21% 22½ 22% 57% 57% 57% 57% 10% 200 270 271 12% 13 40½ 41 111 111 112 12½ 37% 37% 37% 37% 37% 37% 37% 37% 37% 37%	Friday May 26 \$ per share 28½ 28% *100 1023% 23¾ 23% *49 50½ 30½ 30½ 30½ 14 14 14 37½ 37½ *99¼ 100 33¾ 33% 16% 17½ 12¾ 12¾ 12¾ 12¾ 15% 175% 22¾ 22% 33¾ 35% 34% 35½ 10% 10¼ *98 99 60 60 118½ 119½ 13 13¼ 22% 22½ 58¼ 58¼ 10% 11½ 21¾ 21% 58¼ 58¼ 10% 11½ 21¾ 21¾ 21¾ 21½ 13 13¼ 21¾ 21½ 13 13¼ 21¾ 21½ 13 13¼ 21¾ 21½ 13 13¼ 21¾ 21½ 13 13¼ 21¼ 21½ 13 13¼ 21¼ 21½ 14½ 14½ 14½ 14½ 14½ 14½ 14½ 14½ 22% 22% 87 87¼ 7½ 87 7½	Sales for the Weck Shares 18,500 1,800 100 600 200 7,600 310 9,400 4,200 43,500 2,600 2,700 130 32,200 2,700 4,600 2,200 2,700 1,400 4,400 1,500 1,400 4,400 1,300 1,300 1,500 2,200 2,200
9% Jun 22% Jun 13% Jun 13% Jun 11% Jun 16 Jun 16 Jun 33 Feb 36 Jun 13 July 14% Mar 25 Apr 12 Dec 14% Jun 35 Mar 11% Jun 14% Jun 14% Jun 12½ Apr 2½ Apr 2½ May 23½ May 23½ May 12% Nov  Range foi	12¼ Dec 6% Dec 18 Nov 70 % Dec 26½ Nov 70 % Dec 26½ Nov 58% Dec 48 Dec 11¼ Jan 15¾ Jan 41½ Oct 6% Jan 41½ Oct 7½ Jan 20 Jan 9 Mar 7½ Jan 107½ Dec 15½ Jan 107½ Dec 19 Jan 43¼ Mar	11% Jan 9 4% Apr 10 17 Jan 25 15% Jan 13 69 Jan 3 20¼ Feb 16 53% Jan 3 44 Feb 14 10¼ Mar 23 14½ Jan 3 30¼ Jan 3 30¼ Jan 3 30¼ Jan 3 36% Jan 3 36% Jan 3 6 Apr 28 51¼ May 12 94½ Jan 3 105½ Jan 3	12% May 26 7½ Apr 18 19 May 17 70½ May 24 22½ Apr 12 74% May 20 65½ May 20 65½ May 20 65% Apr 11 12% Jan 31 14 Apr 1 13¼ Jan 31 14 Apr 1 13¼ Jan 17 13¼ Jan 17 13¼ Jan 20 24 May 24 7½ Jan 30 55% Apr 11 13¼ Jan 17 13¼ Jan	Talcott Inc (James) Telautograph Corp Tennessee Corp Texas Cor Texas Guff Producing Co. Texas Guff Producing Co. Texas Guff Producing Co. Texas Guff Producing Co. Texas Pacific Coal & Oil. Texas Pacific Coal & Oil. Texas Pacific Land Trust Sub share certificates. Texas & Pacific Ry Co. Tetron Inc common. \$1.25 conv preferred. Thatcher Glass Mfg Co co \$2.40 conv preferrence. The Fair Thermoid Co common. \$2.50 convertible prefer IThird Avenue Transit Co. Thompson (J R). Thompson (J R). Thompson Products new (4% preferred. Thompson Products new (4% preferred. Thompson-Starrett Co con \$3.75 prid called at \$105 Timken-Detroit Axle. Timken Roller Bearing.		12½ 12½ 66½ 63¼ 18% 69½ 69% 69½ 69% 21¼ 21¼ *73¼ 74 27 27% 64% 65½ 52¼ 52½ 11% 11% 11½ 10½ 10% *3½ 35 13 13 66% 7 *41½ 41% *3½ 4 22% 23 6¼ 6½ 52½ 53 100 100% *3½ 53 100 100% *3½ 106% 106% 106% 106% 106% 106% 17 37% 37%	12½ 12½ *6½ 65½ 65% *18¾ 18% 69½ 69% 21½ 21½ 21½ 72¾ 73% 26% 27% 64¼ 65½ 52½ 52½ 11¼ 11½ 11½ 11½ 11½ 11½ 26% 35 *12% 13¼ 6¾ 6¾ 6¾ 4¾ 65¼ 10% 13% 4 23 23½ *6¾ 6½ 53 53 *10 100% *3¾ 4 *6¾ 6½ 53 53 *10 100% *3¾ 4 *6¾ 6½ *6¾ 6½ *10% *10% *3¾ 4 *6¾ 6½ *3¾ 4 *6¾ 6½ *3¾ 4 *6¾ 6½ *3¾ 4 *6¾ 6½ *3¾ 4 *6¾ 6½ *3¾ 4 *6¾ 6½ *3¾ 4 *3¾ 4 *6¾ 6½ *3¾ 4	*121/4 12% 636 636 638 636 *181/2 1876 691/2 70 21 211/4 73 73 /6 2534 2634 64 64 /4 5234 5234 111/4 1136 151/2 15% 106 1136 35 361/2 *1276 1334 634 676 41 41 *2376 2336 64/2 63/2 5234 53 *106 10036 378 376 336 10634 1076 1076 376 1076 376 3776	12% 12% 6% 6% 6% 6% 18% 18% 18% 21½ 70% 21½ 71½ 26 26 66 66 53 11¼ 11% 15½ 15½ 15½ 15½ 16% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 53% 2 4 23% 24 66% 6½ 53½ 53¾ 33¼ 33¼ 33¼ 33¼ 33¼ 33¼ 33¼ 33¼ 33¼ 3	*12¼ 12¾ 6% 6½ 6% 6½ 18¾ 18¾ 69 69% 20% 21¾ 71 71½ 25% 26¾ 63 64 *51½ 15¾ 10½ 15¾ 10½ 15¾ 10¾ 10½ 34½ 35½ 12% 13¾ 6¾ 6¾ 6¾ 6¾ 40½ 3½ 3½ 3¾ 23¾ 24 6% 53½ 54 100 3¾ 3¾ 35½ 3¾ 100 3¾ 3¾ 35½ 3¾ 100 3¾ 100 3¾ 3¾ 35½ 3¾ 51 100 3¾ 3¾ 37½ 3¾ 37½ 3¾ 37½ 39¾	12% 12% 6% 6% 18½ 18%4 69% 69% 21 70% 21 70% 71 26% 26½ 63 34 64 51% 11% 11¼ 15½ 15¾ 10¼ 10½ 35 35 12% 13% 6% 6% 41½ 41½ 41½ 41½ 41½ 41½ 41½ 41½ 41½ 41½	400 300 700 15,500 7,500 3,300 12,900 4,000 1,000 1,300 4,700 230 100 3,200 180 300 4,700 4,700 4,700 230 1,400 1,400 1,400 1,400 60 17,406 5,300
Year Lowest  \$ per share 10 Jan 10 Jan 11½ Jun. 6¼ Feb 98½ Feb 9% Aug 19½ Jan 98¾ Sep 4½ Jan 98¾ Jan 4¼ Jun 4¼ Jun	Highest	Lowest	Since Jan. 1  Highest \$ per share  19 May 11 20% Apr 8 18 Jan 11 41 May 24 110½ May 17 13% May 24 25½ Jan 6 36½ Jan 5 103/ Jan 5 103/ Apr 13 39 Apr 13 39 Apr 13 7% May 6	NEW YORK STOCK EXCHANGE  Transcont'l & Western Air Transue & Williams Steel Tri-Continental Corp comm \$6 preferred Truax-Traer Coal Co 20th Century Fox Film con \$1.50 conv preferred \$4.50 prior preferred Twin City Rap Transit com 5% conv prior preferred Twin City Rap Transit com 5% conv prior preferred Twin Coach Co	Par	Saturday May 20 5 per share 18½ 18% 20 20 17 17 109½ 110 12% 13¼ 20% 21¼ 434¾ 34¼ 100% 101¾ 10¾ 10¾ 34 34 *6% 6½	Monday May 22 \$ per share 18½ 18% 19½ 20 *16½ 17 10¾ 10 7% 109½ 109½ 13 13¼4 20¾ 21 34 34 *100% 101% *10½ 10¾ *4 34 *4 6¾ 6%	WAND HIGH S Tuesday May 23  \$ per share  18 ½ 18 ½ 19 ½ 19 ¾ 16 ½ 17 10 % 10 % 109 ½ 109 ½ 13 ¼ 13 ¾ 20 % 21 34 34 ½ 101 % 101 % 10 ½ 10 % 34 34 34 6 ¼ 6 %	ALE PRICES Wednesday May 24 \$ per share 18	Thursday May 25 \$ per share 18½ 18½ 19 19% *16½ 17 10½ 10¾ 10% 109¾ 12% 13½ 20% 20¾ *33¾ 34½ *99¼ 101 11 11¼ 34 34½ 6⅓ 6⅓ 6⅓		Sales for the Week Shares 16,700 5,800 200 31,700 17,200 16,700 200 1,600 5,000 2,300
10 1/4 Jun 61 5/8 Jan 19 1/2 Feb	96 Nov 94 Aug 94 Aug 32% Sep 89½ Jan 51¾ Feb 36¾ Jan 27 Dec 109¼ Oct 45% Oct 31% Dec 106½ Dec 9¾ Oct 47½ Sep 3¼ Oct 47½ Sep 3½ Dec 9¼ Dec 9¼ Dec 9¼ Dec 9½ Dec 9½ Dec 9½ Jan	10 Feb 21 11 Feb 21 12 Jan 13 41 Mar 9 111 Feb 2 96 Jan 30 90 V Jan 30 103 Jan 24 24 May 2 50 Jan 9 31 May 12 55 Jan 13 106 V Jan 3 13% Jan 25 80 V Feb 7 28 Apr 28 106 V Jan 3 7% Mar 28 37 Mar 28 26 Apr 3 27 Mar 29 106 W Mar 29 108 Mar 29 109 Mar 29 100 Mar 29	13 ¼ Jan 10 30 ¼ Apr 13 51 May 10 113 ¼ May 19 100 ¼ May 5 97 Apr 10 107 ¾ May 23 27 ½ Jan 5 89 ½ Mar 16 52 ½ Feb 25 34 ½ Mar 20 31 ½ May 1 112 Mar 20 17 ¾ May 1 112 Mar 20 17 ¾ May 1 110 Feb 28 10 May 18 40 ¼ Apr 10 28 Apr 17 4 Jan 12 50 Mar 3 4 ¼ Mar 17 12 Mar 6 12 Mar 3	Udylite Corp (The) Underwood Corp Union Asbestos & Rubber. Union Bag & Paper Corp Union Carbide & Carbon Union Corbide & Carbon Union Corbide & Carbon Union Corbide & Carbon Preferred \$3.50 series Preferred \$3.50 series Preferred \$4.50 series Preferred \$1.50 series Preferred \$4.50 series Union Oil of California Union Pacific RR Co comm 4% non-cumulative prefunion Tank Car Co. United Aircraft Corp comm 5% convertible preferred United Air Lines Inc comn 4½% preferred United Facult of America \$4.50 preferred United Carbon Co. United Carbon Co. United Carbon Co. United Carbon Co. United Corp (The) without United Diewood Corp comm 7% preferred United Diewood Corp comm 7% preferred United Electric Coal Cos. United Electric Coal Cos. United Electric Coal Cos.		01½ 103½ 96½ 96¾ 96½ 07. 108 8772 27% 8794 51¾ 517% 32½ 31¼ 31% 109¼ 109¼ 109¼ 16% 16% 86 90 30¼ 07¾ 109½ * 9½ 9½ 40 40 40 40 40 40 40 40 40 40 40 40 40	11% 11% 4 *44% 45½ 12 12% 29% 30¼ 50% 50% 50% 112% 113% 113% *95% 96 101½ 104 *95% 96 101½ 107½ 27% 27% 27% 32 32% 31 31% 109 111 16¼ 16% *95 90 29% 30 108 110 *9½ 9½ 39% 40% 42 42% 42 42% 48% 85% 67½ 68% 41%	16¼ 16½ *88 89% 29½ 29½ *108 110 *9¼ 9½ ×39¾ 39¾  26¾ 26¾ 3¼ 3¼ 31¼ *42½ 43¼ 4 4⅓ 8% 8% *66 67¾ 17½ 17¾	11% 1134 45% 45% 45% 12% 12½ 29½ 30 50¼ 51 112¾ 112¼ 1112¾ 11234 101½ 104 96 96 107 107¼ 27 27% 87¼ 67¾ 32¼ 32½ 32¼ 32½ 32¼ 32½ 30% 31¼ 109 111 16% 16% 88 63 29¼ 29½ 108 110 9¼ 9½ 39¾ 39½ 266 27% 4 4¼ 9% 9% 9% 66½ 67 18 18	11% 11% 45½ 45¾ 45½ 45¾ 12½ 12½ 29% 29% 29% 50% 112 112½ 112½ 1112½ 1112½ 1112½ 1112½ 1112½ 1112½ 1112½ 1112½ 1112½ 1112½ 1112½ 1112½ 1112½ 1112½ 1112½ 112½	*11% 11¾ 45½ 45½ 12½ 12½ 12½ 12½ 12½ 112½ 112½ 112½ 11	1,700 1,300 2,500 11,100 25,800 230 260 28,000 6,000 1,900 1,400 11,700 100 1,900 1,
x44¼ Jun 16 July 18½ Feb 9¾ Mar 19½ Jun 19 Jun 183 Feb 94 Mar 12½ Jun 175 Jan 6% Jun 43 May 17½ Apr 3½ Jun 11¾ Jan 7¼ Jan 52½ Jan 52½ Jan	19% Dec 26% Dec 13% Sep 26 Dec 25½ Dec 30% Dec 102¼ Nov 117% Jan 116½ Dec 1 10¼ Sep 57 Jan 26% Apr 4 Apr 4 Apr 4 Apr 4 Apr 4 49½ Jan	40¼ Jan 13 17¼ Feb 17 26¼ Jan 27 11½ Mar 30 17½ Mar 30 17½ Mar 30 17½ Mar 30 17½ Mar 30 15 Mar 31 10 Jan 25 82½ Jan 4 82½ Jan 3 46½ Jan 3 69¾ Mar 21	53 % May 24 19 % Mar 22 14 ½ Jan 18 14 ½ Jan 9 24 Jan 3 23 % Jan 12 23 % Jan 12 23 % May 22 106 ½ May 23 18 % May 19 11 ½ May 16 11 ½ May 16 11 ¼ May 16 11 1 ¼ May 10 11 1 ¼ May 10 11 1 ¼ May 20 12 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	Inited Engineering & Found hited Fruit Committed Gas Corp. Inited Gas Corp. Inited Gas Improvement Comitted Merch & Mfrs Inc. Inited Paramount Theatres S & Foreign Securities \$4.50 lst preferred \$ Freight Co \$ Gypsum Co common 7% preferred \$ Industrial Chemicals \$ Leather Co common Class A conv preferred \$ Lines Co common 1½% preferred \$ Pipe & Foundry Co \$ Playing Card Co	No par 610	33 43½ 25% 62¾ 28% 18½ 27% 28¼ 37% 13¾ 7% 17% 8 18 8 18 31% 33½ 55 105% 31½ 133½ 7½ 133½ 7½ 133½ 11¼ 21¼ 53½ 63% 17¼ 63% 17½ 66% 16½ 8 8½ 0 % 40%	13% 43% 43% 62 62% 62% 27% 28 13% 18% 18% 18% 18% 18% 18% 18% 18% 18% 18	43 43% 62% 63% 18 18% 27% 28 13% 13% 17% 18 32% 33 106% 106% 17% 17% 17% 17%	43 43 63 63 % 18 % 18 ½ 27 34 27 % 13 ½ 13 % 17 34 18 17 % 33 33 ¼ 105 ¾ 106 * *17 % 18 132 133	x17½ 17½ 17½ 17½ 17½ 17½ 17½ 17½ 18% 63¾ 63¾ 63¾ 63¾ 63¾ 18 18 18 14 17¾ 17¾ 17¾ 17¾ 17¾ 17½ 17¾ 17½ 17½ 17½ 183½ 185½ 185½ 185½ 185½ 185½ 185½ 185½ 185	1776 1776 224 234 3 61 4 62 7 6 18 18 18 18 18 18 18 18 18 18 18 18 18	2,300 1,900 10,900 31,300 2,100 13,400 19,000 7,600 9,400 150 500 2,900 60 600 500 3,100 3,800 7,900 100 4,000 300

	NEW YOR	K STOCK	RECORD	* * * * * * * * * * * * * * * * * * * *	and the second		
Range for Previous Year 1949 Lowest Highest Sper share \$ per share \$ per share \$ 19% May 30 Dec 24% Mai 82 Apr 93% Nov 95 Feb 3134 Aug 43 Jan 37½ Jan 112½ Jun 133 Jan 126¾ Jan 33% Oct 46½ Apr 33½ Mai 62 Oct 72 Mar 57½ Apr 20¼ Jun 140½ Jan 139 Jan 18½ Jan 22 Nov 20½ Mai 38¾ Jan 44½ Sep 41½ Jan 38½ Jan 44½ Sep 41½ Jan 4¼ Feb 6¼ Nov 5½ Jan 8½ Jun 11¾ Nov 10% Feb 80 Apr 92 Dec 21½ Mai 21 Feb 27% Oct 24 Mai 12½ Jun 17½ Jan 15 Jan 33¼ Feb 9½ Sep 1½ Mai 156 Mar 170 Jun 161 Jan 7 Feb 12½ Dec 8½ Mai 156 Mar 170 Jun 161 Jan 7 Feb 12½ Dec 8½ Mai	hare \$per share 27 31¼ Apr 18 20 97½ Apr 11 3 34% May 26 18 133¾ Mar 2 28 68¾ Mar 6 13 133¾ Mar 6 13 33½ May 26 28 68¾ Mar 6 13 33½ May 26 4 146½ May 26 72 4 22 Feb 21 26 63¾ May 19 3 100 Jan 26 3 100 Jan 26 3 100 Jan 26 3 100 Jan 26 3 19½ May 20 3 19½ May 20 4 100 Jan 26 5 11¼ Apr 3 5 100 Jan 26 5 6 Apr 17 7 13 x25 Jan 9 16 174 May 13 175 Peb 2 18 Plywood Corp common 10 S Rubber Co common 10 Us Rubber Co common 11 Os Preferred 10 Us Rubber Co common 12 Us Rubber Co common 14 Us Rubber Co common 15 Wash 15 Was	28½ 29 96 97 130 130 130 130 0 40 40 0 62¾ 62¾ 135 145 145 145 120% 20% 44 44 166% 6¾ 11¼ 11¼ 11¾ 11¼ 11¾ 11¼ 11¾ 11¼ 11¾ 11¼ 11¾ 11¼ 11¾ 11¼ 11¾ 11¼ 11¾ 11¼ 11¾ 11¼ 11¼	Monday May 22  \$ per share 28 34 28 36 28 59 59 7 42 36 43 34 42 34 43 36 129 4 130 4 130 130 34 129 4 130 4 130 130 34 129 4 130 4 130 130 34 129 4 130 4 130 130 34 129 4 130 4 130 130 34 129 4 130 4 130 130 34 145 145 145 145 145 145 145 145 145 145 145 145 147 11 11 11 16 14 11 14 11 11 16 14 11 14 11 11 16 14 17 17 17 17 17 17 17 17 17 17 17 17 17	8ALE PRICES Wednesday May 24 \$ per share 27% 28½ 95 97 43½ 44¼ 130 131½ 39¼ 39½ 62½ 62½ 33¼ 33½ 145¼ 145¼ 20½ 20% 43¼ 44½ 6½ 6½ 6½ 6½ 11 11 94 97% 24¼ 25½ 17¾ 18¾ 24¼ 25½ 17¾ 18¾ 24¼ 25½ 24¾ 24¼	Thursday May 25 \$ per share 27½ 28 *95 97 43¾ 43¾ 131¾ 132½ 38¾ 39¼ 62½ 62¾ 33¼ 145 145% 62¾ 63¾ 145 145% 63¾ 6¾ 11 11½ *94 97½ 3¾ 25½ 18½ 19 5¼ 5¼ 24¼ 25½ 18½ 19 5¼ 5¼ 24¼ 24½ *172 174½ 8½ 8% 45¼ 46	Friday May 26 \$ per share 27% 29 *94½ 96½ 44 45% 132 133% 38% 39¼ *62% 63 145¼ 146½ 20% 20% 43 43 6¼ 6¼ 11 11½ *95 99 3% 3% *24½ 25 18% 19½ 5½ 5½ 5½ 5½ 25½ 21 8% 49½ 171 17½ 8% 8% 46 46½	Sales for the Week Shares 15,100 10 15,400 1,590 3,500 900 76,800 2,200 4,000 2,700 100 5,400 3,500 3,900 900 6,500 320
17 Jun 25 ½ Apr 20 ½ Feb 7 % Nov 11 % May 9 Jan 20 ½ Jun 27 Nov 24 ½ Feb 10 Feb 13 ½ Jan 12 ½ Jan 20 Jan 25 Oct 20 ½ Jan 85 ½ Mar 97 Dec 97 ½ Ma 85 ½ Jan 98 Dec 98 Jan 33 ½ Jun 47 Dec x44 ½ Ma 91 Jan 100 Dec 96 % Mas 5 Jun 11 ½ Jan 6 % Jan 82 ½ Jun 118 Jan 79 Jan 113 ½ Jan 20 Dec 18 ½ Jan 113 ½ Jun 118 Feb 115 Jan 113 ½ Jun 118 Feb 115 Jan 114 ¼ Jan 23 ½ July 20 Jan 26 Dec 32 ½ Jan 27 ½ Jan 28 Nov 33 ½ Apr 25 % Mas 25 ½ Jun 33 ½ Oct 31 ¾ Jan 23 ¼ Mar 30 ¼ Apr 27 ¾ Jan 30 Mar 32 Apr 31 ¼ Jan	11½ May 17 Van Norman Co	10% 10% 10% 10% 10 32% 32% 13% 13% 13% 13% 106 106 109 100 106 109 100 106 100 100 100 100 100 100 100 100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	28 1/4 29 10 10 10 10 10 1/4 32 1/8 33 13 1/8 13 1/8 12 10 10 10 10 10 10 10 10 10 10 10 10 10		2734 28 *10½ 10¾ 3234 32¾ 1334 13¾ 24% 24¾ *103 107 *103 107 *51% 51½ *99½ 89½ 8¼ 8¾ *90 92 x20% 20% *115½ 116½ x103¾ 104 *20½ 22; 30¼ 26¾ 27 34 34 *34 35½ *35 36½	3,700 800 1,000 5,200 2,200 40 1,100 10 4,800 600 15,200 110 100 1,600 4,400 600 30
45 Jun 60½ Jan 48 Apr 122 Jun 14½ Sep 12½ Apr 255% Jun 31% Nov 29½ Mai 101 May 105½ Oct 101½ Mai 21¼ Jun 33 Dec 31 Jan 64% Jun 9½ Jan 7¾ Jan 11½ Dec 15½ Apr 25% Jun 101½ Dec 12½ Mai 18¾ Jun 30% Dec 12¾ Mai 18¾ Jun 30% Dec 28 Mai 14 Jun 25% Jec 22¼ Jan 15¼ Feb 21¼ Mar 25½ Jun 14½ Sep 24¼ Dec 11¼ Apr 17% Nov 13¼ Apr 30¾ Jan 6½ Sep 22¼ Cet 11¼ Apr 17% Nov 13¼ Apr 17% Nov 13¼ Apr 16½ Sep 22¼ Cet 18¼ Apr 16½ Sep 22¼ Cet 18¼ Apr 10½ Sep 22¼ Cet 23¼ Jan 10½ Sep 10½ Jan 10½ May 108 Dec 107¾ Jan 10½ May 108 Dec 107¾ Jan 10½ May 108 Dec 17¾ Jan 10¼ May 108 Dec 17¾ Jan 10¼ May 108 Dec 16½ Apr 10¼ May 108 Dec 16½ Apr 10¼ May 108 Dec 16½ Apr 10¼ May 108 Dec 16¼ Apr 10¼ Apr 10¼ May 108 Dec 16¼ Apr 10¼ Apr 1	18	13 13½ 29% 29½ 10 110½ 10 1½ 1	*50 52 *50½ 52 *13 13¼ *13 13¼ 29% 29% 29% 29% 29% 29% *101¼ 102½ *101½ 101½ 373¼ 38½ 38% 38% 39 8½ 8% 8½ 8% 16 16¼ 16 16 16 16 104½ 104½ 104¼ 104¼ 104¼ 13% 13½ 13¼ 13¼ 13¾ 29% 29% 29½ 29½ 20½ 21¼ 20½ 21 263¾ 263¾ 263% 27 13¾ 14¼ 14 14 14 *22 22¼ 22¼ 22½ 23¼ 22¼ 22¼ 24¼ 20½ 21 14¾ 14¾ 14¾ 14% 14% 14% 29% 29% 29½ 29½ 20½ 21¼ 20½ 21 113¼ 13½ 13½ 13½ 114¼ 114¼ 14½ 14½ 20½ 21¼ 22¼ 20½ 21¼ 20½ 21¼ 20½ 21¼ 20½ 21¼ 114¼ 114¼ 14½ 14½ 14½ 20½ 26% 26% 26% 26% 114 114 113½ 13½ *106½ 108 *106½ 108 *106½ 108 *106½ 108 *106½ 108 *106½ 108 13¾ 14 11½ 13½ *106½ 53 52 52¾ 110 110 110¼ 110¼	51½ 51½ 13 13¼ 29¼ 29¼ 101½ 101½ 38 39 8½ 8% 16 16 16 16 104¼ 104¾ 13¾ 133½ 29¾ 21 16% 26¼ 13% 13½ 29¾ 30% 6 6 6% 29% 30 84 84 % 22 22% 14½ 14½ 14½ 14½ 16% 26¼ 13¾ 13½ 10% 10% 10% 11¾ 11¾ 10% 10% 10% 10% 10% 11¾ 11¾ 11¾ 11¾ 10% 10% 10% 10% 10% 10% 10% 11¾ 11¾ 11¾ 10% 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾	*50 51½ 12% 13 29¼ 29½ *101½ 101½ 101½ 38% 38% 8½ 15% 16 104¼ 104¼ 13¼ 13% *29½ 20¾ 20½ 20¾ 22% 27 13% 13,4 14½ 23% 22½ 24½ 20½ 26% 27 13¼ 113½ *5% 5% 29¾ 30 84% 85 \$21% 20 20¼ 20½ 26% 21 13¼ 113½ *113½ 113½ *113½ 113½ *113½ 113½ *113½ 113½ *113½ 113½ *113½ 113½ *110½ 110½ *110½	*50 ¼ 51 ½ 13 ¼ 29 ½ 29 ¼ 101 ¼ 101 ¼ 101 ¾ 38 ¼ 38 ¾ 8 ½ 15 % 16 104 104 10 ½ 20 % 20 % 20 % 27 27 13 ¾ 13 ¼ 13 ½ 13 ½ 12 ½ 22 ½ 22 ½ 14 % 15 ½ 6 29 % 29 % 20 % 20 % 20 % 20 % 20 % 20 %	100 600 1,800 470 6,200 6,300 2,200 240 37,100 10,100 400 2,200 6,000 3,700 4,600 9,000 9,000 14,400 200 -40 200 2,200 6,300 2,200 6,300 3,700 4,600 9,000 9,000 14,400 2,000 2,000 9,000 14,400 2,000 14,400 2,000 14,400 2,000 14,400 2,000 14,400 2,000 14,000 15,000 16,
Lowest   Fight   Lowest   S per share   S	STOCKS   NEW YORK STOCK   SEXCHANGE	Saturday May 20  1	Monday May 22 \$ per share 8 % 8 % 8 % 8 % 8 % 49 49 49 ¼ 49 49 16 % 16 % 16 ½ 16 % 32 33 ½ 33 ½ 33 ½ 33 ½ 26 % 27 % 27 ½ 27 ½ 10 5 10 5 % 10 5 ½ 10 5 ½ 10 5 10 5 % 10 5 ½ 10 5 ½ 113 % 120 \$113 % 120 30 % 31 ¼ 30 % 20 % 30 ¼ 29 % 30 % 213 % 120 \$113 % 120 30 % 31 ¼ 30 % 20 % 20 % 20 % 21 % 35 5 ½ 35 5 ½ 34 % 35 ½ 35 5 ½ 35 5 ½ 35 5 ½ 35 5 ½ 35 5 ½ 44 4 4 ¼ 43 43 ¾ 835 55 ½ 35 5 ½ 113 % 12 6 6 % 6 % 6 6 ¼ 6 % 6 ½ 13 % 12 % 13 % 12 % 113 % 12 % 113 % 12 % 12 % 113 % 12 % 113 % 12 % 113 % 12 % 113 % 12 % 113 % 14 % 13 % 113 % 14 % 113 % 14 % 113 % 14 % 113 % 14 % 113 % 14 % 113 % 14 % 114 % 14 % 114 % 14 % 114 % 14 % 114 % 14 % 114 % 14 % 114 % 14 % 114 % 14 % 114 % 14 % 114 % 14 % 114 % 14 % 114 % 114 % 14 % 115 % 115 %	8ALE PRICES Wednesday May 24  \$ per share  8% 8% 49% 16% 16% 33½ 33¾ 34 70 70 28% 30 26% 27 34¾ 35¼ 105¼ 105½ 28 113½ 120 30 30% 490½ 90¾ 30¼ 30½ 20¾ 21¾ 43 43¼ 43 43 43¼ 43 43 43 43¼ 43 43 43 43¼ 43 43 43 43¼ 43 43 43 43¼ 43 43 43 43¼ 43 43 43 43¼ 43 43 43 43¼ 43 43 43 43 43¼ 43	Thursday May 25 \$ per share  8% 8% 49 1/4 16 16 16 1/4 13 11/2 33 1/4 33 34 33 34 69 1/2 26 3/6 26 3/4 26 3/6 26 3/4 26 3/6 21 3/6 26 113 1/6 12 30 30 30 3/4 31 120 30 30 3/4 31 120 30 30 3/4 31 120 30 30 3/4 31 16 1/2 6 6 6 6 50 1/6 50 1/4 13 3/6 13 1/6 14 1/6 16 1/2 6 6 6 6 50 1/6 50 1/4 13 36 13 1/6 13 13 16 14 17 16 1/2 20 1/4 20 1/4 39 39 1/4 39 39 1/4 39 39 1/4 39 39 1/4 39 39 1/4 20 1/6 20 1/7 30 30 30 30 30 30 30 30 30 30 30 30 30 3	Friday May 26 \$ per share 8% 8% 49% 16 16% 32% 331% 34% 69% 29% 26% 26% 26% 35 35% 105 105% 105 105% 107% 28 116 30% 31% 90% 90% 30% 30% 42% 42% 42% 42% 34% 34% 65% 679 79 79% 10% 10% 20% 20% 110% 20% 20% 20% 110% 20% 20% 20% 20% 20% 20% 20% 20% 20% 20%	Sales for the Week Shares 2,400 5,000 6,700 700 25,200 11,600 50,220 900 300 15,700 420 2,000 12,800 3,900 50,000 1,600 1,700 15,600 1,700
66 Feb 82 Dec 80 Jar 8% Feb 12% Oct 10% Fel 10% Fel 12% Oct 10% Fel 10% Fel 10% Jan 30% Dec 27 Jan 8 Jun 12% Jan 10% Fel 30% May 39% Jan 36% Ma 16% Jun 28% Nov 26% Jar 53% Jun 77% Dec 72% Jar 10% Jun 14% Jan 11% Jar	13   35% May 3   Yale & Towne Mig Co	6 34% 84 6 11% 12 6 34% 34% 1 144 14% 0 42% 43 r 33 33% r 85% 86%	84 84 83% 84 11% 11% *11% 12 34½ 34½ 34½ 34% 34% 13% 14½ 13% 13% 13% 43 43 *42½ 43 33 33 32% 33¼ 86 86½ 85% 86% 15¼ 15¼ 15¼ 15%	33½ 34½ 1134 33½ 34¼ 133% 14 42¼ 42¼ 42¼ 42¼ 451% 90 15½ 15%	33 . 33 ½ . 13% . 13% . 13% . 13% . 13% . 13% . 13% . 13% . 88% . 92% . 15½ . 15%	**************************************	3,800 3,800 3,800 1,100 3,200 35,600 6,900
20% July 33½ Dec 31½ Jar 3% Feb 4% Oct 4% Jar *Bid and asked prices; no sales dividend. y Ex-rights.	13 7014 Apr 14 Zenith Radio CorpNo pa	1 5 51/4	57 58½ 56% 57¼ 5% 5¼ 5% 5% 5% reorganization. a Deferred delive	56 571/4 5 51/6 bry. r Cash sale.		52½ 55 5 5	11,300 5,000

# Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The static letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

Figures after decimal point represent one or more 32d of a point.

	Year	r Previous 1949	Range Sin	ce Jan. 1	GOVERNMENT BONDS NEW YORK STOCK	Saturday	Monday	Tuesday	Wednesday	Thursday	Friday	Sales for
	Lowest	Highest	Lowest	Highest	EXCHANGE	May 20 Low High	May 22	May 23	May 24	May 25	May 26 Low High	the Week Bonds (\$)
	103.28 Dec	103.28 Dec	100 4 7		Treasury 3s1951-1935		Low High	Low High	Low High	Low High	*102.20 102.22	Donas (4)
	108.13 Jan	108.13 Jan	108.4 May 1	108.4 May 1	Treasury 2%s 1955-1960	*102.21 102.23 *108.8 108.11	*102.20 102.22 *108.8 108.11		*102.20 102.22 a108.7 108.7	*102.19 102.21 *108.8 108.11	*108.7 108.10	3,500
4 :		= =			17easury 2%s 1951-1954	*101.28 101.30	*101.28 101.30		*101.28 101.30	*101.27 101.29	*101.28 101.30	
			111.10 May 1	111.10 May 1	Treasury 2%s 1956-1959 Treasury 2%s 1958-1969	*109.18 109.21	*109.18 109.21		*109.18 109.21	*109.18 109.21	*109.19 109.22	
	110.23 Mar	110.23 Mar				•111.18 111.21	*111.18 111.21	*111.18 111.21	*111.18 111.21	•111.18 111.21	*111.18 111.21	
					treasury 2½s 1960-1965 treasury 2½s 1950-1952	*113.19 113.22 *100.17 100.19	*113.19 113.22		*113.19 113.22	*113.19 113.22	*113.20 113.23 *100.16 100.18	
	102.31 Jan	102.31 Jan				100.17 100.19	*100.17 100.19	*100.17 100.19	*100.17 100.19	•100.16 100.18	-100.16 100.16	
	104.9 Feb	104.9 Feb			Treasury 21/281952-1954	*102.2 102.4	*102.2 102.4	*102.2 102.4	*102.2 102.4	•102.2 102.4	*102.2 102.4	
					Treasury 2½s 1956-1958 Treasury 2½s 1962-1967	*105.6 105.8	*105.6 105.8	*105.6 105.8	*105.6 105.8	<b>*105.6</b> 105.8	<b>*105.6</b> 105.8	
10	102.1 Mar	104.15 Oct			Treasury 2½s 1962-1967 Treasury 2½s 1963-1968	*103.20 103.22	*103.20 103.22	*103.21 103.23	*103.20 103.22	•103.21 103.23	*103.21 103.23	
	103.8 July	103.8 July	155 10		Treasury 21/28Jun 1964-1969	*103.2 103.4 *102.18 102.20	*103.2 103.4		*103.1 103.3	•103.2 103.4	*103.2 103.4 *102.18 102.20	
	101.12 Feb	101.13 Jun	102.19 Apr 25	102.19 Apr 25	Treasury 21/28 Dec 1964-1969	*102.12 102.14	*102.18 102.20 *102.12 102.14	*102,18 102.20 *102,12 102.14	*102.17 102.19 *102.11 102.13	*102.18 102.20 *102.12 102.14	*102.11 102.13	
	101.7 Feb	103.2 Aug	102.14 Apr 25	102.14 Apr 25	Treasury 21/281965-1970	*102.7 102.9	*102.6 102.8		*102.5 102.7	*102.6 102.8	*102.6 102.8	
	100.18 Jan	103.19 Dec			Treasury 21/281966-1971	*102.5 102.7	*102.5 102.7		*102.4 102.6	*102.5 102.7	*102.5 102.7	
			for the confidence of		Treasury 2½sJun 1967-1972 Treasury 2½sSen 1967-1972	*101.19 101.21	*101.19 101.21	*101.19 101.21	*101.19 101.21	*101.19 101.21	*101.19 101.21	
	100.28 Jun	103 Aug	101.23 May 2	102.23 Feb 24	Treasury 2½sSep 1967-1972 Treasury 2½sDec 1967-1972	*105.11 105.13	*105.12 105.14		*105.10 10	*105.10 105.12	*105.9 105.11	
,					Treasury 21/481951-1953	*101.19 101.21 *101.31 102.1	*101.19 101.21		*101.19 101.21	*101.19 101.21	*101.19 101.21	
					Treasury 21/4s1952-1955	*101.26 101.28	*101.31 102.1 *101.26 101.28		*101.31 102.1 *101.26 101.28	*101.31 102.1 *101.26 101.28	*101.31 102.1 *101.26 101.28	
	100					101.00	101.20 101,20	101.20 101.20	101.20 101.20	101.20 101.28	101.20 101.20	
	102.30 Feb	105.4 Aug	_ ',		Treasury 21/48 1954-1958 Treasury 21/48 1956-1959	*104.23 104.26	*104.23 104.26	*104.23 104.26	*104.23 104.26	*104.23 104.26	*104.23 104.26	
	100.13 Jan	102.30 Sep	102.18 Feb 1	102.18 Pep 1	Treasury 21/4s1956-1959 Treasury 21/4sJun 1959-1962	*104.5 104.7	*104.5 104.7	*104.5 104.7	*104.5 104.7	*104.5 104.7	*104.4 104.6	
	100.17 Feb	101.3 Jun	101.17 May 24	103.9 Jan 9	Treasury 21/48Dec 1959-1962	*101.20 101.22	*101.19 101.21		*101.19 101.21	•101.19 101.21	*101.19 101.21	4 000
					‡Treasury 2sSep 1950-1952	*101.17 101.19 *100.10 100.12	*101.17 101.19 *100.10 100.12	*101.17 101.19	101.17 101.17	*101.17 101.19	*101.17 101.19 *100.9 100.11	
	101.8 Jan	101.8 Jan			Treasury 281951-1903	*100.30 101	*100.30 100.12		*100.10 100.12 *100.30 101	*100.9 100.11 *100.30 101	*100.30 100.31	
					Treasury 2a1951-1958	*101.1 101.3	*101.1 101.3		*101.1 101.3	*101.1 101.3	*101.1 101.3	
	101.18 Feb	101.18 Peb			Treasury 2sJun 1952-1954	*101.11 101.13	*101.11 101.13		*101.11 101.13	•101.11 101.13	*101.10 101.12	
					Treasury 2s Dec 1952-1954 Treasury 2s 1953-1955	*101.19 101.21	*101.19 101.21		*101.19 101.21	*101.19 101.21	*101.18 101.20	
			A PROPERTY OF THE		Treasury 281953-1955 Treasury 1½21950	*102.31 103.1	*102.31 103.2		*102.31 103.2	*102.31 103.2	*102.31 103.2	
				•		*100.6 100.8	*100.6 100.8	*100.6 100.8	*100.6 100.8	*100.5 100.7	*100.5 100.8	
		A .			International Bank for	The state of the						1. F . F
	99.11 Jan	103.16 Des	103.7 Feb 16	102 10 Ten 0	Reconstruction & Development					and the state of the state of	Carrier State of	of the fire
		103.10 Des	**** Len 19	103.18 Jan 9	25-year 3s1972	*103.12 103.16	*103.12 103.16	*103.12 103.16	103.12 103.12	103.16 103.16	*103.12 103.16	6,000
					2s serials of '50 due Feb 15 1953 2s serials of '50 due Feb 15 1954	*100.28 101.4	*100.28 101.4		*100.28 101.4	*100.28 101.4	*100.28 101.4	20 2 2 2 2 2 2 3 3 4 2 2 3 3 3 3 3 3 3 3 3
					2s serials of '50 due Feb 15 1955	*101 101.8 *100.28 101.4	*101 101.8		*101 101.8	*101 101.8	*101 101.8	
					2s serials of '50 due Feb 15 1956	*100.28 101.4	*100.28 101.4 *100.16 100.24		*100.28 101.4 *100.16 100.24	*100.28 101.4 *100.16 100.24	*100.28 101.4 *100.16 100.24	170
					2s serials of '50 due Feb 15 1957	*100.10 100.24	*100.16 100.24		*100.16 100.24	*100.16 100.24	*100.16 100.24	
					2s serials of '50 due Feb 15 1958	*99.20 100	*99.20 100	*99.20 100	*99.20 100	*99.20 100	*99.20 100	<u> </u>
					2s serials of '50 due Feb 15 1959	*98.28 99.8	*98.28 99.8	*98.28 99.8	*98.28 99.8	*98.20 99.8	*98.28 99.8	
					2s serials of '50 due Feb 15 1960 2s serials of '50 due Feb 15 1961	*98.8 98.20	*98.8 98.20	*98.8 98.20	*98.8 98.20	*98.8 98.20	*98.8 98.20	
		: 'I II	96.24 Mar 23	96.24 Mar 23	2s serials of '50 due Feb 15 1961 2s serials of '50 due Feb 15 1962	*97.24 98.4	*97.24 98.4	*97.24 98.4	*97.24 98.4	*97.24 98.4	*97.24 98.4	
						*97.16 97.28	*97.16 97.28	*97.16 97.28	*97.16 97.28	*97.20 98	*97.20 98	

\*Bid and asked price. No sales transacted this day. a Odd lot transaction. r Registered bond transaction. †Called for redemption (2½s due Sept. 15 1950-52, Sept. 15, 1950 at par).

<u> 전기식, 12 8 10 12의 전 한 등록 하기 경기</u> 의	Friday	Week's Range		MANGE FOR
BONDS Intere New York Stock Exchange Period	st Last	or Friday's	Bonds Sold	Bange Since Jan. 1
New York City		Low High	No.	Low High
Transit Unification Issue—  3 % Corporate Stock 1980	-Dec 109 &	109 1 109 12	38	108 A 110

# Foreign Securities

Telephone REctor 2-2300 WERTHEIM & CO.
Members New York Stock Exchange
120 Broadway, New York

Teletype NY 1-1693

Foreign Government and Municipal					1.00	1.10
						200
Agricultural Mortgage Bank (Colombia)	3.	** *				
SAGuaranteed sinking fund 6s 1947Feb-Aug		*76			75	761/2
AGuaranteed sinking fund 6s 1948April-Oct		*76			711/4	77%
Akershus (Kingdom of Norway) 4s 1968Mar-Sept		*951/2			93%	96
Antioquia (Dept) collateral 7s A 1945Jan-July	52 1/8	52	52 1/8	2	46 1/4	541/4
SAExternal sinking fund 7s ser B 1945_Jan-July		52	52	1	461/4	53
SAExternal sinking fund 7s ser C 1945Jan-July	521/8	52	52 1/8	5	461/2	53
*AExternal sinking fund 7s ser D 1945_Jan-July		517/8		1	46 1/8	541/4
AExternal sinking fund 7s 1st ser 1957_April-Oct		*511/4			47	53
AExternal sec sink fund 7s 2nd ser 1957_April-Oct		51%		1	46 1/8	54 1/4
AExternal sec sink fund 7s 3rd ser 1957_April-Oct		52	52	5	461/2	53
30-year 3s s f \$ bonds 1978Jan-July	381/4	375%	383/8	33	35	403/4
Antwerp (City) external 5s 1958June-Dec	1021/2	102	1021/2	7	1011/2	104 1/4
Australia (Commonwealth) 5s 1955Jan-July	103	103	103%	118	102	104
10-year 31/4s 1956Feb-Aug	971/4	971/4	973/4	32	941/8	981/2
10-year 31/4s 1957June-Dec		97	971/4	. 11	941/4	971/2
20-year 31/28 1967June-Dec	97	97	97%	34	883/4	973/4
20-year 3½s 1966June-Dec	98	971/2		10	90	98
15-year 3%s 1962Feb-Aug	96	96	963/8	12	83%	96 %
Belgium (Kingdom of) 6s 1955Jan-July			106 %	1	106	1071/2
External sinking fund 7s 1955June-Dec.		1143/4		28		116%
ABrazil (U S of) external 8s 1941June-Dec		911/2	911/2	2	75	911/2
Stamped pursuant to Plan A (interest				56 <b>- 1</b> 74,		/-
reduced to 3.5%) 1978April-Oct	69	69	693/4	17	553/4	70
AExternal s f 61/2s of 1926 due 1957April-Oct		*841/2	00 /4		73	86
Stamped pursuant to Plan A (interest		01/4		7 7		
reduced to 3.375%) 1979June-Dec	64%	641/4	64%	13	53	65
AExternal s f 61/2s of 1927 due 1957April-Oct	01/6	85	85	3	73	85
Stamped pursuant to Plan A (interest			00			. 00
reduced to 3.375%) 1979April-Oct		637/8	641/4	20	53	65
Δ7s (Central Ry) 1952June-Dec		*89	0174	20	76	89
Stamped pursuant to Plan A (interest	——,	03			10	03
reduced 3.5%) 1978June-Dec	711/2	71	71%		57	71%
5% funding bonds of 1931 due 1951.	11 /2	11	1178	41	57	1178
Stamped pursuant to Plan A (interest	4	2 272 2		10 1	, a	- 1
reduced to 3.375%) 1979April-Oct		- 00	C02/	200	-111	-
External dollar bonds of 1944 (Plan B)—		69	693/4	32	511/4	70
3% series No. 1June-Dec		-		1		
23/4 series No. 2	80	80	81	3	671/4	81
3%s series No. 2June-Dec	==	77	77	1	653/4	77
3%s series No. 3June-Dec	76	75 1/2	761/2	14	651/4	76 1/2
3%s series No. 4June-Dec		761/2	76 1/8	11	65 1/2	767/8
3%s series No. 5June-Dec		81	831/2	11	651/2	831/2
3%s series No. 7June-Dec		*75	80	,	73	73
8%s series No. 8June-Dec		*75	80		673/4	771/2

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan, 1
		July Ber Min 15	Low High	No.	Low High
3%s series No. 9	June-Dec	S 25 1	*75 79	-	691/2 76
3%s series No. 10	June-Dec		*75 79		671/2 761/
3%s series No. 11	June-Dec	en 'e F	*77		631/2 653/
3%s series No. 12	June-Dec		*77		66 75
3%s series No. 13	June-Dec		*76 80	and the	661/4 78
3%s series No. 14			*75 77	11/25	631/2 76
3%s series No. 15	June-Dec		*75		64% 75%
3%s series No. 16	June-Dec		*75 771/2	907.00	65 75
3%s series No. 17	June-Dec		* 78		176
3%s series No. 18	June-Dec		751/2 751/2	6	6514 751/
3%s series No. 19	June-Dec		*75		64% 74
3%s series No. 20			*76 80		67 721/2
31/48 series No. 21			*76 80		70 76
3%s series No. 22	June-Dec		78% 781/2	2	651/2 781/2
3%s series No. 23	June-Dec	75	75 75	2	631/2 76
3%s series No. 24			*75		. 03 /2. 10
3%s series No. 25			76 76	1	64 76%
3%s series No. 26			*75 771/2		68 74
3%s series No. 27	Tune-Dec		•75		641/2 76
3%s series No. 28			*77		65 70
3%s series No. 29	Tune Dec		*77		66 78
3%s series No. 30	Tune Dec		*77		
risbane (City) sinking fund 5s 1957	June-Det	103%	103% 103%	4	65 65 101½ 104¼
		10378	1031/4 1031/4	8	1011/2 104 /4
Sinking fund gold 5s 1958				7	
Sinking fund gold 6s 1950	JERE-Dec	99 13	9933 99%		99 31 101 1/2
Caldas (Dept of) 30-yr 3s s f \$ bonds 1	978_Jan-July	38%	381/2 385/8	23	35 401/2
anada (Dominion of) 4s 1960	April-Oct	10034	100% 101	67	100% 102%
25-year 31/4s 1961	Jan-July	1 22	106 106 1/2	25	106 1073/
25-year 2%s 1974		101%	1013/4 1013/4	22	101% 103
Carlsbad (City) 8s 1954	Jan-July		*541/2		60 60
auca Val (Dept of) 30-yr 3s s f \$ bds 1	978_Jan-July		38 381/4	- 10	35 40%
AChile (Republic) external s f 7s 1942	May-Nov	1. 1000	*48	. 4 22	36% 47
#A7s assented 1942	May-Nor		*351/2		281/2 343/
AExternal sinking fund 6s 1960	April-Oct		48 48	2	36% 48
△6s assented 1960	April-Oct	36	351/2 36	6	28% 36
AExternal sinking fund 6s Feb 1961_	Feb-Aug		*48		36% 48
△6s assented Feb 1961	Feb-Aug		36 36	1	28% 36
ARy external sinking fund 6s Jan 19	61 Jan-July		*48	-7 -2	36% 48
A6s assented Jan 1961			3534 3534		283/4 353/4
AExternal sinking fund 6s Sept 1961			*48	20	451/2 46
A6s assented Sept 1961	War Sent		351/4 351/4	ī	281/2 351/4
AExternal sinking fund 6s 1962	Anril-Oct		*48		4614 4614
			ALL many	100 -000	

For Financial Institutions

## FOREIGN SECURITIES

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#### **NEW YORK BOND RECORD**

RANGE FOR WEEK ENDED MAY 26

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS Interes New York Stock Exchange Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Sine Jan. 1 Low High
Chile (Republic) cont ΔExternal sinking fund 6s 1963 Δ6s assented 1963	May-Nov		*48		39 461/2	ΔRome (City of) 6½s 1952April- ΔSao Paulo (City) 8s 1952May-1	ov	56½ 56¼ *70 —	4	56 611
Extl sink fund dollar bonds 2-3s 1993	June-Dec	35 1/2	35 35½ *48	41	28 % 34 ¼ 26 ¾ 35 ½ 40 44 ¼	Stamped pursuant to Plan A (interest reduced to 2.375%) 2001May-1  6½s extl secured sinking fund 1957May-1	ov	*65 *75	<u></u> ;	57 63 72 75
Δ6½s assented 1957. ΔSinking fund 6½s 1961. 6¾s assented 1961. ΔGuaranteed sinking fund 6s 1961.	June-Deo June-Deo June-Deo		36 36 *48 *35½		285/8 36 373/8 47 283/4 331/2	Stamped pursuant to Plan A (interest reduced to 2%) 2012May-l	2 1 2 1 2 2	641/2 641/2	10.	56 65
AGuaranteed sinking fund 6s 1962	Man-Nov		49½ 49½ 35¾ 35¾	5 3	39 49½ 285% 35¾ 365% 48	8s 1936 stamped pursuant to Plan A (Interest reduced to 2.5%) 1999Jan-J \[ \Delta 8s external 1950Jan-J \]	ıly	*73 90		68 77
A6s assented 1962 Chilean Consol Municipal 7s 1960 A7s assented 1960 Chinese (Hukuang Ry) 5s 1951	May-Nov Mar-Sept		*351/2 **		28¾ 34 39 40	Stamped pursuant to Plan A (interest reduced to 2.5%) 1999		71½ 71½	 5	87 88 67½ 73
Chinese (Hukuang Ry) 5s 1951	June-Dec		*4% 7		28% 33¾ 4½ 7	(Interest reduced to 2,25%) 2004_Jan-J	ily	* 72		80 85 67 73
Colombia (Republic of) —	-April-Oco	40 72	*85 87 *85 90 461/4 471/4	 49	78¼ 87 79¼ 87 40% 49½	A6s external dollar loan 1968Jan-J Stamped pursuant to Plan A (Interest reduced to 2%) 2012April-	ily	*70½ 72	<del></del> .	82 85 66 73
△Colombia Mortgage Bank 6½s 1947 \$△Sinking fund 7s of 1926 due 1946 \$△Sinking fund 7s of 1927 due 1947	Aprii-Oct May-Nov	:	*5134 - ; *5134 - ; *5134 - ;		47¾ 48 1/8 47¾ 53	Serbs Croats & Slovenes (Kingdom)—  A8s secured external 1962May-1	ov 111/4	11 113/4	21	9% 14
openhagen (City) 5s 1952	June-Dec	~ 8736	86 1/2 87 1/2 82 82 1/4 .	15	48% 48% 77½ 90 72% 87	Δ7s series B secured external 1962May-l ΔSilesia (Prov of) external 7s 1958June-l Δ4½s assented 1958June-l	ec	*6½ 8	2	9½ 14 10 14 6½ 9
25-year gold 4½s 1953 Costa Rica (Republic of) 7s 1951 uba (Republic of) 4½s external 1977 undinamarca (Dept of)—	*		26½ 28 110¼ 111½	69	19½ 28 109 114	Sydney County Council 3½s 1957Jan-J \$\Delta Uruguay (Republic) external 8s 1946Feb- \Delta External sinking fund 6s 1960May-I	ug	96 96 *126 *1341/4	<u> </u>	92½ 96 134¼ 134
30-year 3s sinking fund \$ bonds 1978 zechoslovakia (State) — Stamped assented (interest reduced	1 7 5	381/4	38 381/4	3	35 40¾	ΔExternal sinking fund 6s 1964May-1 3 <sup>3</sup> 4-4-4 <sup>3</sup> / <sub>6</sub> s (dollar bond of 1937)—	ov	*121	, , , , , , , , , , , , , , , , , , ,	
6%) extended to 1960 \[ \Delta Denmark 20-year external 6s 1942	April-Oct	99	51 52 99 99¼	39	50 55 90¾ 99¾	External readjustment 1979May-1 External conversion 1979May-1 376-476-478 external conversion 1978June-	ov	89 ½ 90 ½ 88 88 *80 90	83 9 	82 % 92 86 92 81 ½ 93
External gold 5½s 1955 External gold 4½s 1962 I Salvador (Republic of)—	w. /		95¼ 96½ 86¼ 87%	67 30	85½ 97½ 75½ 92¼	4-44-44/s external readjustment 1978Feb- 31/s external readjustment 1984Jan-J Valle Del Cauca	ug	* 94 791/4 791/4	ī	86½ 95 79¼ 80
48 extl s f dollar bonds Jan 1 1976 3½s extl s f dollar bonds Jan 1 1976	Jan-July Jan-July	9 " "	63 63 63	_ī	73¾ 80 55¼ 63 49½ 55	See Cauca Valley (Dept of)  \[ \Delta \text{Warsaw (City) external 7s 1958} \qquad \text{Feb-} \]  \[ \Delta 4\frac{1}{2}\s \text{ assented 1958} \qquad \text{Feb-} \]	ug	°7 12	No. 1 Company	7 10
3s extl s f dollar bonds Jan 1 1976 Estonia (Republic of) 7s 1967 reek Government— A7s part paid 1964	Jan-July		*101/4 15		1114 1114		wg	ь 6	2	5%
elsingfors (City) external 61/28 1960	April-Oct		10 10 10 10 10 10 10 10 10 10 10 10 10 1	10 15	9% 13% 9 11% 62½ 71%	RAILROAD AND IN		COMPANIES		co .
alian (Republic) extl s f 1-3s 1977 alian (Republic) extl s f 1-3s 1977 alian Credit Consortium for Public Wor	May-Nov Jan-July .ks	38 5/8	*101 = 39 %	15 57	101½ 103 38% 48	Alabama Great Southern 31/4s 1967May- Alabama Power first mortgage 31/2s 1972_Jan-J	lov	*104 *10578 1061/2	=	60 60 104¼ 100 105¼ 100
1% to 3% 1977 \$△7s series B 1947	Jan-July	361/2	351/2 361/2	71	34¼ 41¼ 59 62	Albany & Susquehanna RR 4½s 1975April- Alleghany & Western 1st gtd 4s 1998April- Allis-Chalmers Mfg 2s debentures 1956Mar-S	oct oct	*1035/8 1041/4 *79 86 *993/4 1001/4		103½ 10 74 7 100¼ 10
Credit Institute 1% to 3% 1977	Tan - Tule	361/	35% 36% 58% 58%	81 8	35 41½ 58% 62	American Airlines 3s debentures 1966	Dec	*91 92½ *101¼		901/4 9
AExternal 7s 1952_ taly (Kingdom of) 7s 1951_ Jugoslavia (State Mtge Bank) 7s 1957_ Medellin (Colombia) 6½s 1954	June-Dec		61½ 61½ 11¾ 11¾ *51 52½	2	61½ 71 11¾ 16¼ 46% 54	American Telephone & Telegraph Co- 23/4s debentures 1980Feb-	ua 993/4	98 99½ 99%	106 74	89¾ 9 99¼ 10
30-year 3s s 1 \$ bonds 1978	Jan-July	38	38 38	14	35 40 1/2	2%s deductions 1975 April- 2%s debentures 1986 Jan- 2%s convertible debentures 1961 June-	Oct 100% uly 961/4	100 % 100 % 96 96 % 114 % 115 %	34 24	99% 10 95% 9
sican Irrigation— \$44/2s assented (1922 agreement) 1943 44/2s small 1943————————————————————————————————————	May-Not	-				24's debentures 1982 April- 27's debentures 1987 June- 24's convertible debentures 1957 June-	Oct 0054	991/4 995/8	434 16 6	107% 11 99¼ 10 101½ 10
Δ4½s small 1943 ΔNew assented (1942 agreem't) 1968 ΔSmall 1968	Jan-July	Ξ	63/4 63/4	2	51/4 63/4	3 %s convertible debentures 1959	Dec 106 1/8	$119\frac{1}{2}$ $120\frac{1}{4}$ $106$ $106\frac{1}{8}$ $129\frac{1}{2}$ $130\frac{3}{8}$	559 40 627	109% 12 105% 10 115% 13
\$\Delta 5s of 1899 due 1945	Quar-Jan					American Tobacco Co debenture 3s 1962 April- 3s debentures 1969 April-	Oct 103 1/4	100 % 100 % 103 % 103 % 104 % 104 %	94 41	100% 10 103¼ 10
ESIMIL 1968  exico (Republic of)—  \$∆55 of 1899 due 1945————————————————————————————————————	Quar-Jan	Ē	ELE:	Ē		A P W Products Co 5s 1966April-	oct 104% Oct	*80 90 *80 83 1/4	31	104% 10 76% 8 80 8
Δ5s new assented (1942 agree't) 1963	Jan-July		12 12	-ī	10 12	Atchison Topeka & Santa Fe— General 4s 1995 April- Stamped 4s July 1 1995 May- Atlanta & Charlotte Air Line Ry— First mortgage 23% 1962	Oct 127½ Iov 119¾	127½ 1275/8 119¾ 121¼	40 12	127 13 1191/4 12
△Small  △4s of 1904 assented to (1922 agreement) due 1954			** **	=	9% 11%	Atlantic Coast first consol 4s July 1952 Mar-s	ent 1031/4	104 104 1/2	.7	103 10
148 of 1910 (assented to 1922 agree	Jan-July		6 6	8.	9¼ 10 5% 6%	General unified 4½s A 1964June- Atlantic Refining 2%s debentures 1966Jan-	Dec - 103 1/6	1023/- 104	91 47 4	102¾ 10 102¾ 10 101¼ 10
ΔSmall (1942 agree't) 1962	Jan-July	17	95% 934	 īī	8% 9%		В			
ATreasury 6s of 1913 (assented to 19	22		91/8 91/8	10	7% 9%	Baltimore & Ohlo RR— First mortgage 4s series A July 1975April-		89 90	82	88% 9
ASmall	Jan-July		 13% 13%		 12 13%	First mortgage 5% series B (4% fixed and 1% contingent interest) July 1975 April-		91½ 91¾	51	91% 9
Milan (City of) 61/2 1050			*13 13½ 56¼ 57	7	11¼ 13¾ 56 61¾	Refunding and general mortgage 5% (2% fixed and 3% contingent interest)— Series G due Dec 1 1995———June-	Dec 59%	59 601/4	129	56½ 6
nas Geraes (State)—  Ascured etl sinking fund 6½s 1958—  Stamped pursuant to Plan A (interested to 2.125%) 2008	Mar-Sept		*48			Series M due March 1 2000 Mar-S Series M due March 1 1996 Mar-S Ref and general mortgage 6% (2%%	ent 501/4	58 1/4 59 3/4 58 1/4 59 1/2	129 72	55 % 6 56 6
reduced to 2.125%) 2008	Mar-Sept Mar-Sept est	==	2 N. F. N. N.		33 38¼ 49 49	fixed and 33% contingent interest)— Series J due Dec 1 1995———June- A4%s convertible income Feb 1 2010———I	Dec 701/4	69 1/8 70 1/4	121	651/2 7
ASecured extl sinking fund 6½s 1959 Stamped pursuant to Plan A (intere reduced to 2.125%) 2008 terilands (Kingdom) 3¾s 1957 rway (Kingdom of) 4½s 1956 External sinking fund 4¼s 1965 Statishing fund external loan 1963 5½s sinking fund external 1957	Mar-Sept	100 1/8	*37¼ 995/8 100¼ 99½ 100	26 7	32 37 96% 100¼ 95% 100			46½ 47½ 85¾ 86¼	371 13	45½ 5 85½ 8
External sinking fund 41/4s 1965	April-Cct	Ξ.	991/2 997/8	16	961/4 991/8 931/4 991/2	Refunding 4s series A 1980 May- 8 western div first mortgage 5% ser A (3½% fixed & 1½% conting int) 1980_Jan-	uly 671/4	67 671/2	24	65½ 7
8½s sinking fund external 1957 Municipal Bank extl sink fund 5s 1970 (City) sinking fund 4½s 1955	OC		97½ 97½ 98% 99% 99 99	1 2 1	92 97½ 98 99¼ 95 99	Bangor & Aroostook RR— Consolidated refunding 4e 1951	uly 76½	76 77	39	76 8
nama (Republic)—		4 4 4	*100		102 103	Beech Creek Extension first 21/2 1051	uly 881/4	88 88 1/4 88 88 1/2 *100 1/4	20 18	87 9 87 9 100¼ 10
External secured ref 3½s series B 1967.  Pernambuco (State of) 7s 1947	June-Dec		95% 95% 103% 103%	 6 2	88½ 96½ 103 105	Beneficial Industrial Lagrange C 1960April-	Oct	121% 121% 99½ 99½	-7 10	121 ¼ 12 99 9
reduced to 2.125%) 2008	est Mar-Sepi	371/4	371/4 371/4	2	44 44 31 38	Bethlehem Steel Corp— Consol mortgage 2%s series I 1970	uly Vov 101 1/4		19 9	100½ 10 101 10
ANat loan avtl a f C- and series 1960_	June-Dec	27%	27% 27¾ 27% 27¾ 27% 27¾ 27% 27¾	16 3 4	22¼ 29¼ 22 29½ 22⅓ 29%	First mortgage series 5s AC 1967 Mor-	ent	*104½ 105 *75 77½		104 10 75 8
A4½s assented 1958	April-Oci		*73/4 81/2 *13	4   2	8¾ 8¾ 7½ 8¾	First mortgage 58 series II 1955 May- First mortgage 4% series JJ 1961 April- First mortgage 48 series RR 1960 Jan-	Vov	*102½ 70 70½ 71½	 14	102 10 701/4 7
AExternal sinking fund gold 8s 1950	April-Oct		83/8 83/8 *73/4 9		14 15½ 7% 9 7% 10 7½ 9½	Alnc mortgage 4½s series A July 1970_May- ABreda (Ernesto) Co 7s 1954Feb- Bristol-Myers Co 3s debentures 1968Feb-	Vov 461/2	4534 46½ *104 105	54	45 1/4 5 59 5
rto Alegre (City of)—  1961 stamped pursuant to Plan	A		7% 7%	3	71/2 91/2	General mortgage 2%s 1976Jan-	ept	103 1/8 104 101 1/2 101 5/8		104% 10 102 10 100% 10
(Interest reduced to 2.375%) 2001	A A Jan-Jul-	403/4	*40½ 41 *37 40	5	37¼ 39	Buffalo Niagara Elec first mtge 2¾s 1975_May- Buffalo Rochester & Pittsburgh Ry— Stamped modified 4½s 1957May-	VOV	101½ 101% 65¼ 66½	12 55	101% 10 62 6
Rio de Janeiro (City of) 8s 1946	April-Oc	·	*54		33½ 38 50¼ 55	Bush Terminal Co first 4s 1952 April Consolidated 5s 1955 Jan- Bush Terminal Buildings 5s gtd 1960 April	Oct	*101½ 102 99 99 *106⅓	- <del>- 7</del>	101½ 10 98 10 106 10
AExternal secured 616s 1052	Anril-Oct	39½ 50	39 39½ 50 50	3	37¼ 41¼ 44½ 50	2002Ap/4		10078		100 10
reduced to 2%) 2012	Feb-Aug	37½	361/8 371/8	18	32 37 1/8	California Electric Power first 3s 1976June	C Dec			103 1/8 10
Stamped pursuent to Die	April-Oct		*61	-	54 611/2	Canada Southern consol atd 5s A 1962	Vov	104 1/2 104 1/2 103 1/8 104 1/4	48	104½ 10 100 10
reduced to 2.5%) 1999—  A6s external sinking fund gold 1968—  Btamped pursuant to Plan A (inter- reduced to 2.6%) 2022	June-Dec		*44 *48½ 50	=	38 % 46 % 43 ¼ 49 ¼	Canadian National Ry— Guaranteed gold 4½s 1957	uly Dec 1121/4	114% 114% 112¼ 1123a	8 5	114% 11 112¼ 11
A7s external loan of 1926 due 1966	June-Dec May-Not	37	37 37 55½ 55½	3 2	31½ 37 48½ 55½	Guaranteed gold 4½s 1955	ept 103%	112½ 1125 103% 1035 103%	15 22	112½ 11 103% 10
reduced to 2.25%) 2004 7s 1967 stamped pursuant to Plan (interest reduced to 2.25%) 2004	June-De		411/8 411/8	5	341/2 423/4	4% conv debenture stock (perpetual)Jan- Capital Airlines, Inc— 4s debs series A 1960Mar- 4s conv inc debs series B 1960Mar-	uly 104%	104¼ 104¾ 77 78	82 26	100 10-
for footnotes see page 29.	oune-De	u ,	*41 1/8 42 3/4		34 39%	4s conv inc debs series B 1960Mar-	ept 100½	100 1/4 102 1/2	61	83 10

# NEW YORK BOND RECORD RANGE FOR WEEK ENDED MAY 26

	F-75	1 1 2		RANGE FOR WEEK	ENDED MAY 26				
BONDS Interest New York Stock Exchange Period	Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold	Range Since Jan, 1	BONDS Interest New York Stock Exchange Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Sine
rolina Clinchfield & Oho 4s 1965Mar-Sep rthage & Adirondack Ry— Pirst mortgage guaranteed 4s 1981June-De		107 107	No. 1	Low High 106 108	Delaware Lackawanna & Western RR Co-		Low High	No.	Low Hig
lanese Corp 3s debentures 1965April-Octox Corp 34s debentures 1960Feb-Au  14s debentures (1947 issue) 1960Feb-Au	t	60 1/8 60 1/4 103 3/4 103 3/8 101 3/4 101 3/4	3 7 1	58 64 103 104½ 100½ 101¾	New York Lackawanna & Western Div First and refund M 5s series C 1973_May-No \[ \Delta \text{Income mortgage due 1993Ma} \]	y	84 84 *561/8 581/4	1,	81 86 57 65
Central Branch U P first gold 4s 1948_June-Dentral of Georgia Ry—  First mortgage series A 1995Jan-Jul	o	°1015⁄8 °84	Ŧ	87 94	Collateral trust 4-6s May 1 2042_May-No Delaware Power & Light 3s 1973 April-Oc	y	661/2 67	35	64 <sup>3</sup> / <sub>4</sub> 69 <sup>3</sup> / <sub>106</sub> <sup>1</sup> / <sub>2</sub> 107
AGen mortgage 4½s series A Jan 1 2020Ma AGen mortgage 4½s series B Jan 1 2020Ma	V	66½ 67¼ 64¼ 65 47% 49¾	51 2 179	62 67½ 64 67½ 39 49¾	First mortgage and coll trust 3%s 1977.June-De First mortgage and coll trust 2%s 1979.Jan-Jul Denver & Rio Grande Western RR—		*1031/2 105	- =	105 105
ntral RR Co of N J—  General mortgage 3 <sup>1</sup> / <sub>4</sub> s 1987———Jan-Jul  ntral New York Power 3s 1974———April-Oc	u 43	42¾ 44 105% 105%	189	421/4 463/4	First mortgage series A (3% fixed 1% contingent interest) 1993	y	95% 97	12	95½ 97
ntral Pacific Ry Co— First and refund 3½s series A 1974——Feb-Au First mortgage 35%s series B 1968———Feb-Au	1031/2	103½ 103½ 103½ 103½	1	103 104	Income mortgage (3% fixed		681/2 701/8	58	67 77
ampion Paper & Fibre deb 3s 1965Jan-Jul esapeake & Ohio Ry— Jeneral gold 4½s 1992Mar-Sen	t 12414	*1031/4	3	103½ 104¾ 102½ 103½	1% contingent interest) 1993 Jan-Jul Detroit Edison 3s series H 1970 June-De General and refund 2% series I 1992 May See	105%	89½ 90¾ 105% 106¼ 101 101%	43 14 3	89 93 105½ 108
Refund and impt M 3½s series D 1996_May-No Refund and impt M 3½s series E 1996_Feb-Au Refund and impt M 3½s series H 1973_June_De	100 % 100 %	100 101 100 101	71 132 34	124 133	Detroit & Mack first lion gold to 1005	c 1161/4	116 117 69½ 69½	622	101 103 112½ 117 68 69
R & A div first consol gold 4s 1989Jan-Jul Second consolidated gold 4s 1989Jan-Jul icago Burlington & Quincy RR—		104 ¼ 105 * 119 ½ *112		104 106 1/2 119 1/2 120 1/4 114 114	ASecond gold 4s 1995. June-De Detroit Terminal & Tunnel 4½s 1961. May-No Detroit Tol & Ironton RR 2¾s ser B 1976. Mar-Sep Dow Chemical 2.35s debentures 1961. May-No District 104 Error 1961. May-No District 144 Error 1961.		*67¼ 70 105½ 106 *93½ 94¼	9	67 1/4 67 102 1/2 106 92 3/4 96
General 4s 1958 Mar-Sept Pirst and refunding 4½s series B 1977 Feb-Au Pirst and refunding mortgage 3½s 1985 Feb-Au	110 %	110½ 110% 108% 108%	17	110½ 112¾ 108% 110¼	Duquesne Light Co 2%s 1977 Feb-Au 1st mortgage 2%s 1979 April-Oc		*1003/8 1003/2 1023/8 1023/8 * 1003/4	5	100 1/4 101 102 1/8 104 99 3/4 101
First and refunding mortgage 2%s 1970_Feb-Au.st & ref mtge 3s 1990Feb-Au	1 1007/	°102½ 104 100% 100% °100 —	20	102 104 99% 101¼	and the property of the same	. 7.1	History	· physic	
icago & Eastern Ill RR— General mortgage inc conv 5s 1997———Apri First mortgage 3%s series B 1985——May-No	1 44	43% 44¼ 69 69¾	61	36 441/4 68 731/2	East Tenn Va & Georgia div first 5s 1956 May-No Edison El Ill (N Y) first cons gold 5s 1995 Jan-Jul		110% 110% *152	4	110½ 111
icago & Erie 1st gold 5s 1982 May-No- icago Gt West first 4s series A 1988 Jan-Jul- Joepeneal inc mtge 4/s Jan 1 2038 ——Apri icago Ind & Louisville Ry—	•	127 1/8 127 1/8 88 3/4 90	21 1 14	126% 127% 86½ 93	Elgin Joliet & Eastern Ry 31/48 1970 Mar-Ser El Paso & Southwestern first 5s 1965 April-Oc 5s stamped 1965 April-Oc		*105% 110 110 *108%	-4	104 1/4 105 106 1/4 110
Alst mortgage 4s inc series A Jan 1983Apri	541/2	77½ 78 54½ 55	16 6	73 ¼ 84 ¼ 51 ¼ 62	Erie Railroad Co— General mtge inc 4½s ser A Jan 2015———Apr First consol mortgage 3¼s series E 1964_April-Oc	1 651/6	65½ 66½ *97½ 102	59	63½ 70
icago Indiana & Southern 4s 1956Jan-Julicago Milwaukee St Paul & Pacific RR—	7	44 46 95 95	40 1	40½ 50% 89 96	First consol intge 3 %s series F 1990Jan-Jul First consol mtge 3 %s series G 2000Jan-Jul First consol mortgage 2s series H 1953 Mar-Sep	y	83 83 * 83		97½ 98 83 87 83 87
%s conv increased series B Jan 1 2019_Apri	565/	101 101 65½ 66¼ 55% 56½	14 127 97	$\begin{array}{ccc} 100 & 104\frac{1}{2} \\ 62 & 71\frac{1}{2} \\ 52\frac{3}{4} & 60 \end{array}$	Ohio Division first mortgage 31/4s 1971_Mar-Sep	i =	*100 105%	en en	
cago & North Western Ry— Second mortgage conv inc 4½s Jan 1 1999_Apri	1 55 1/8	54¾ 56⅓ *89 90	407	50½ 56% 87 90	Physical Physics 1				
icago Rock Island & Pacific RR— st mtge 2%s ser A 1980—————————Jan-Julicago St L & New Orleans 5s 1951	(3) 4 7. ( <del>4)</del> (4)	99 99 103 1031/8	6 20	99 99% 103 103%	Firestone Tire & Rubber 3s debs 1961May-No 1Florida East Coast first 4½s 1959June-De △First and refunding 5s series A 1974Mar-Sep	603/	103 ½ 103 % *103	180	103 % 104 101 ½ 103 59 70
Memphis Division 1st gold 4s 1951June-Decicago Terre Haute & Southeastern Ry—	,	102 ¼ 102 ¼ 83 83	3	1021/4 1031/4	Francisco Sugar collateral trust 6s 1956 May No		*1041/8		60 6 102½ 10
icago Union Station—  First mortgage 3 % series F 1963 Jan Juli		741/2 741/2	4	79½ 87 72¼ 80		3			
cago & Western Indiana conv 4s 1963Jan-July	1001/	106½ 106% *102% 102½ 103	9 12	104¾ 106¾ 102½ 104 102½ 104	General Realty & Utilities Corp—  A4s conv income debentures 1969———Mar-Sep Goodrich (B F) Co first mtge 2%s 1965 May-No	t 88%	885% 885%	7	881/6 9
Pirst and refunding 4½s series D 1962_Mar-Sep cinnati Gas & Elec 1st mtge 2¾s 1975_April-Oc Pirst mortgage 2½s 1978	104%	104 % 105 % *102 % 103 % *102 %	30	104 106 102% 104¼ 	Great Northern Ry Co— General 5½s-series B 1952Jan-Jul General 5s series C 1973Jan-Jul	y	102 1/4 102 1/4 105 5/8 105 5/8	1 24	102 103 105 5% 103
irst mortgage gtd 3%s series E 1969_Feb-Au		*110½ 102 102	7	110 1/8 110 1/2 102 103 1/4	General 4½s series D 1976Jan-Jul General mortgage 3½s series N 1990 Jun-Jul	100	128 129 * 123% 99% 100%	8 27	125 % 12 122 % 12 99 10
%s debentures 1959April-Oc	1011/2	101½ 101½ 96 96	5	100½ 102 96 96	General mortgage 3 %s series O 2000Jan-Jul General mortgage 2 %s series P 1982Jan-Jul General mortgage 2 %s series Q 2010Jan-Jul	y 96 y 82	99 % 99 % 96 96 81 82	6 5 16	99 10 93½ 9 81 8
veland Cincinnati Chic & St. Louis Ry-	-	*90½ 91½	-	83% 91%	General mortgage 2¼s series R 1961Jan-Jul  AGreen Bay & West debenture ctis AFe  ADebenture certificates BFe	b	*96 96% *65 74 9% 10	30	95½ 9 67 6 7½ 1
eneral gold 4s 1993June-De- eneral 5s series B 1993June-De- efunding and impt 4½s series E 1977_Jan-Jul;		79 1/4 79 3/4 999 1/2 100 1/2 65 65 7/8	7 51	75 82 98¾ 98¾ 63¼ 675%	Greyhound Corp 3s debentures 1959April-Oc Gilf Mobile & Ohio RR.— First and refunding 4s series B 1975Jan-Jul	t	103 1/4 103 3/4	4	1023/4 10
incinnati Wab & Mich Div 1st 4s 1991_Jan-Juli t Louis Division first coll trust 4s 1990_May-Nov reland Electric Illuminating 2s 1989		61 61 82½ 83 106½ 107⅓	3 1	57 62 82 87	First and refunding 334s series D 1969_April-Oc	t 76	*104 104¾ 76 77 101¼ 102	2 6	103½ 10 74½ 7 101 10
velend & Pittsburgh DE		*106		106½ 107¾ 106% 107%	General mtge inc 4s series B Jan 2044Apr Collateral trust 3¾s 1968Jan-Jul Gulf States Util first M 2%s 1976May-No	y	66¼ 66¼ *99 99½	36	991/4 10
eries D 3½s guaranteed 1950Feb-Au, reland Short Line first gtd 4½s 1961_April-Oc reland Union Terminals Co— lirst mortgage 5½s series A 1972April-Oc		*99% 100½ 100 100½	-6	100 100 99¼ 100½	First mortgage 3s 1978April-Oc 3s debentures 1969Jan-Jul 1st mortgage 24s 1979June-De		*105 *101½	==	10434 10
irst mortgage as series B 1973April-Oc		108 1/4 108 1/2 107 107 1/8 106 1/8 106 3/8	9 14 22	107% 108% 106 107% 105½ 106%		I			
2s (stamped modified) 1980 May-Nov	76	76 77	11	621/4 78	Hackensack Water first mtge 2%s 1976_Mar-Sep Hocking Valley Ry first 4½s 1999Jan-Jul Household Finance Corp 2¾s 1970Jan-Jul	11	*99 993/4 123 123 101 101	2	99% 10 123 12
arst mortgage and coll trust 4s 1964_April-Ocumbia Gas & Electric Corp—  //ss debentures 1971Mar-Sep		*101½ 102¾ 102¾		100½ 100¾ 102¾ 105¾	Hudson Coal first sink fund 5s ser A 1962_June-De Hudson & Manhattan first 5s A 1957Feb-Au \[ \triangle Adjusted income 5s Feb 1957April-Oc	C 90 683/4	90 90 1/8 68 3/8 69	25 71	993/4 10 883/4 9 63 7
do debentures 1973		105 105 *104 1043%	10	105 106½ 103¾ 105%	ov red redirect	t 38	37% 381/2	134	27 4
imbus & South Ohio Elec 3 4s 1970 May-Sep	-27.5	*104 *1081/4	=	105% 105% 107% 108%	Illinois Bell Telephone 23/4s series A 1981_Jan-Jul		102% 103	38	102 10
rst mortgage 3s series L 1977Feb-Aug	105%	*106 105 % 106 ¼	8	107¾ 107¾ 105% 107%	First mortgage 3s series B 1978June-De Illinois Central RR— Consol mortgage 4%-33%s ser A 1979May-No	υ	* 10634 *104		106% 10
April-Oct	=	106 106 *104 % 104 % 100 ¼ 100 ¼	$\frac{1}{20}$	106 107 104½ 105¼ 100 100¾	Consol mortgage 5%-3%4s series B 1979_May-No Consol mortgage 3%4s series C 1974_May-No First gold 4s 1951Jan-Jul	v	*107½ *104¼ *101%	: <u> </u>	108 10 102 10 101 10
River Pwr sink fund 3 <sup>3</sup> / <sub>4</sub> s A 1961Feb-Aug	11 -11	°100½ 102% 102% °102½ 104%	11	101 101½ 102½ 105½ 102 102½	First gold 3½s 1951	t 1021/a	*100½ 102½ 102½ *35	2	100¾ 10 100¾ 10
rst and refund mtge 23/4s ser A 1982_Mar-Sept	55.4	101 1/4 101 1/4 99 3/8 99 3/4	6 16	101 102% 99¼ 100%	Collateral trust gold 4s 1952April-Oc Refunding 4s 1955 May-No Purchased lines 3½s 1952 Jan-Jul	t v y	102¾ 102¾ 104½ 104½ *102⅓	11 18	102¾ 10 103½ 10 102¼ 10
rst and refunding 3s series D 1972May-Not	101 1/2	101½ 101½ 105% 105% 106 106	2 5 10	101½ 103¼ 104½ 106 105½ 106¾	Refunding 4s 1955	v v g 94%	104 <sup>3</sup> / <sub>4</sub> 104 <sup>3</sup> / <sub>4</sub> 107 <sup>1</sup> / <sub>2</sub> 107 <sup>5</sup> / <sub>8</sub> 93 <sup>3</sup> / <sub>4</sub> 94 <sup>1</sup> / <sub>2</sub>	1 13 53	103¾ 10 106¾ 10
oblidated Gas Co of Balt City—	131	121 1335 <sub>8</sub> 1097 <sub>8</sub> 1097 <sub>8</sub>	361	115 133%	Louisville Div & Term gold 31/2 1052	y	*101 *1001/4 1025/8		101 1/8 10 100 5/8 10
100   100		°104 104¾		¶109¾ 110¼ ¶103 104¾	Omana Division first gold 3s 1951 Feb-Au St Louis Div and Term gold 3s 1951	y	*1025% 1005% 1005% *100½	5	102 1/4 10 100 5/8 10 100 1/8 10
ref M 2%s ser T 1976 Jan-July ref M 2%s ser U 1981 April-Oct	Ξ	*104 104% *104 105½ *105	=	104 105 1104 106 4 1104 1 106 1/2	Gold 3½s 1951Jan-Jul Springfield Division first gold 3½s 1951_Jan-Jul Western Lines first gold 4s 1951Feb-Au	y	*101½ *100½ 101¾ 101¾	 17	101 1/8 10 100 1/8 10 101 1/4 10
Solidated Natural Gas 2 <sup>3</sup> / <sub>4</sub> s 1968 April-Oct	==	114 <sup>3</sup> / <sub>4</sub> 119 *103 <sup>1</sup> / <sub>2</sub> 104 104 104 <sup>3</sup> / <sub>8</sub>	13 15	108 % 119 103 104 103 ¼ 106	Registered — Feb-Au Illinois Central and Chicago St L & N O— Joint first refund 5s series A 1963 — June-De	g 101¾ c 104	101% 101%	60	101¾ 10 103¼ 10
ible Steel Co of Am 1st mtge 31/88 1966 May-Nov uba Northern By first 51/8 1942 Was Dec	103	102¾ 103 *93¾ 94½ *50½ 52½	6	102 % 103 ½ 92 ¼ 95 ¼ 47 ½ 49 %	First and refunding 4½s series C 1963_June-De First refund mortgage 4s series D 1963_June-De Illinois Terminal Rv 4s series A 1970 June-Jul	c 99 c 951/4	99 100¾ 95¼ 95¼ *97½ 98½	12 6	99 10 94 9 96 9
ba RR first 5s gold 1952Jan-July  \$ \(^D\) Deposit receiptsJung-Dec	3434	34 1/4 34 3/4 *82 84 26 1/8 27	9 45	31 1/8 35 83 89	Indiana Illinois & Iowa first gold 4s 1950_Jan-Jul Indianapolis Union Ry Co— Refunding and imp 2½s series C 1986_June-De	y	9934 9934	5	993/4 10
27/2s series A deposit deceipts 1946June-Dec 6s series B deposit receipts 1946June-Dec	and the second second second	*31 35 1/4 *31 %	45 	26 1/8 32 1/2 32 1/2 35 1/4 33 1/8 35 1/4	△First 6s series A 1952Jan-Jul	u 891/4	891/4 91	121	93 % 90 81 % 93
			1.5 g		Argustments 6s series A July 1952 April-Oc Argustments 5s series B 1956 Jan-Jul Argustments 6s series C 1956 Jan-Jul	t 43 y	42¾ 43¼ 84 84 84 85	59 2 14	32 % 4: 75 8: 75 8:
ton Power & Lt first mtge 23/4s 1975_April-Oct		1015/8 1013/4	14	101% 103%	\$\Delta\International Hydro-Elec deb 6s 1944_April-Oc Inter Rys Central America 1st 5s B 1972May-No	t 60¾ v	60% 61 *98 99½	40	60% 6 96 10
ton Union Ry 3 1/4s series B 1965June-Dec		*107 *101	=						
aware & Hudson 4s extended 1963May-Nov	93	*103¼ 103% 93 93¾	34	1035/8 1041/2 93 993/8	Jamestown Franklin & Clear first 4s 1959_June-De Jersey Central Power & Light 2%s 1976Mar-Sep	c 72½	72½ 74¾ 102¼ 102¾	8 15	72 70 102 103

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# NEW YORK BOND RECORD RANGE FOR WEEK ENDED MAY 26

***************************************	Friday	Week's Range			A ENDED MAY 24	Anna A	Friday	Week's Range or Friday's	Randa	Par
BONDS Interest New York Stock Exchange Period	Last Sale Price	or Friday's	Bonds Sold No.	Range Since Jan. 1 Low High		terest eriod	Last Sale Price	Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
Kanawha & Mich 1st mtge 4s 1990April-Oct		*82	100		Petunding and Impt 416s series A 2013_A	Feb-Aus pril-Oct	59 63	59 59¾ 63 63¾	89 156	58¼ 62 61¼ 65¼
Kansas City Power & Light 24s 1976June-Dec		102 1/8 102 1/8	11	102 % 103 %	N Y Central & Hudson River RR—	DIM-OC.		69 69% 80 80%	128	67% 72°
Kansas City Southern Ry 4s ser A 1975 April-Oct First mortgage 3%s series B 1968 June-Dec Kansas City Terminal Ry 2%s 1974 April-Oct Kentucky Central 1st mtge 4s 1987 Jan-July		104 <sup>3</sup> / <sub>4</sub> 105 <sup>1</sup> / <sub>2</sub> *104 <sup>1</sup> / <sub>4</sub> 105 <sup>1</sup> / <sub>4</sub> *102 <sup>3</sup> / <sub>4</sub>	30	103½ 106 103¾ 105⅓ 102¾ 103¾	3½s registered 1997	Jan-July Feb-Aug	Ξ	*	17 21	74 78½ 56¾ 61
Kentucky & Indiana Terminal 4½s 1961_Jan-July Stamped 1961	301/4	*114% 116½ 30¼ 30¼ 101¼ 101¼	5 5	114% 114% 27 30% 100% 101%	3½s registered 1998 Michigan Cent collateral gold 3½s 1998 3½s registered 1998	Feb-Aug	561/8	56 1/8 57 *55 1/2 56 1/2	21	53½ 56% 55½ 59¾ 52½ 56
Plain 1961 Jan-July 4½s unguaranteed 1961 Jan-July Kings County Elec Lt & Power 6s 1997 April-Oct	=	*98 * 185	=======================================	97 100	New York Chicago & St Louis— Refunding mortgage 3½s series E 1980_J First mortgage 3s series F 1986 N Y Connecting RR 2½s series B 1975A	une-Dec	-	*102 99	==	102 103½ 97% 100
Koppers Co first mortgage 3s 1964April-Oct ‡△Kreuger & Toll 5s certificates 1959Mar-Sept		*104¼ 105¼ % %	-ī	104 105¾ % 1¼	N Y Connecting RR 2%s series B 1975A N Y Dock first gold 4s 1951 N Y & Harlem gold 3½s 2000	Ped-Aug Kay-Nov	1011/4	93 93½ 101 101¼ *101¾	16 	92½ 95% 100½ 101½ 100% 100%
Ľ	1				N Y Connecting Rkt 2%s series B 1975 N Y Dock first gold 4s 1951 N Y & Harlem gold 3%s 2000 Mortgage 4s series A 2043 Mortgage 4s series B 2043 N Y Lack & West 4s series A 1973 4%s series B 1973	Jan-July Jan-July Yay-Nov	==	*96½ 100 96½ 96½ 71 71¼	1 18	95¾ 95¾ 94 97½ 71 74½
Laclede Gas Light 4½s conv debs 1963	116	116 118½	73	114 121	First and refunding mage 4s ser A 2007	Jan-Julu	661/2	78½ 78½ 66½ 67¼	225	77% 81 64% 70%
Lake Shore & Mich South gold 3½s 1987_June-Dec 3½s registered 1997		89 89 86½ 86½	9	89 94½ 84 91	AGeneral mtge conv inc 4½s series A 202 Harlem River & Port Chester—	Kay-Nov	45 1/8	45 46 1/4 103 1/2 103 1/2	369 1	42½ 51 101½ 104½
AFirst mortgage income reg 1975 June-Des Lehigh Coal & Navigation Co- Sinking fund mortgage 3½s ser A 1976 April-Ocs		95 95 97 97	3 12	90% 95 94 97	AGeneral 4s 1955  N Y Power & Light 1st mtge 2%s 1975	lar-Bept une-Dec lar-Bept	7 1/8 2 1/2	7% 8 2½ 2¾ 101½ 102	118 11 7	61/4 91/8 23/8 33/4 1011/2 103
Lehigh Valley Cosl Co—  1st & ref 5s stamped 1954  1st & ref 5s stamped 1964		*1003/4 101	-4	100% 101 82% 85%	N Y & Putnam 1st consol gtd 4s 1993 A N Y State Electric & Gas 2%s 1977 N Y Steam Corp first 3%s 1963	Jan-July		61 1/4 61 1/4 *100 1/8 101 1/2 105 105 1/2	i 17	57 64 101 101% 105 106½
Ist & ref 5s stamped 1974		83 83 75¼ 75¼	1	75 1/2 80 1/2	th W Cusanshamme & Wastern DD.			49 49	20	42% 53
Lehigh Valley Ranwa, First mortgage 4½s extended to 1974 Jan-July Lehigh Valley RR—		69% 71½ 71½ 73	41	67 71½ 70% 75¼	\$\times 1 \text{Statements & West 1 \text{Law}} \\ \[ \bar{1} \times \text{Pirst refunding 5s 1937} \\ \[ \bar{2} \times \text{Second gold 4\subseteq s 1937} \\ \[ \bar{2} \times \text{General gold 5s 1940} \\ \[ \bar{2} \times \text{Terminal first gold 5s 1943} \\ \[ \times \text{Y Telephone 2\subseteq s series D 1962} \\ \[ \times \text{Y Telephone 2\subseteq s series D 1962} \\ \]	Feb-Aug May-Nov	1021/4	14 14 14 14 14 14 14 16 16 17 17 101 16 102 14	-3 	13½ 17 74 80 101½ 103½
General consolidated mortgage bonds— Series A 4s fixed interest 2003———————————————————————————————————	531/4	523/4 531/2	21	513/4 57	Refunding mortgage 34s series E 1978.  Refunding mortgage 3s series E 1981.	T. CO-WAR		* 105 1/4 105 3/4	. 28	101½ 103½ 107 107½ 105% 106%
Series B 4 ½s fixed interest 2003 Mag-Nov Series C 5s fixed interest 2003 Mag-Nov Series D 4s contingent interest 2003 Mag- Series E 4½s contingent interest 2003 Mag-Nov	64	56¾ 57¼ 63¾ 64 36 36%	6 6 135	56¼ 61 62¼ 65 33% 38¼	Niagara Falls Power 3½s 1966	dar-Sept	-	107 1071/2	11	106% 107%
Lehigh Valley Terminal Rv	431/4	40 401/4 431/4 44	65 24	30% 42½ 40 45½	General mtge 24s 1980 Norfolk Southern Ry Co—	April-Oct		* 101½ 90 90	 7	101½ 101½ 88 94
First mortgage 5s extended to 1979 April-Oct Lexington & Eastern Ry first 5s 1965 April-Oct Liggett & Myers Tobacco 5s 1951 Peb-Aus Little Miami general 4s series A 1962 May-Noe		76 76% *121% 103% 103%	11	74 ¼ 77 ¾ 121 ½ 123 ½ 103 % 105 %	Norfolk & Western Ry first gold 4s 1996A Northern Central general & ref 5s 1974	Mar-Sept	115%	126¼ 127⅓ 115¾ 115⅓ 109 109	25 3 2	126¼ 133½ 114 117 107 109
Lorillard (P) Co debentures 5s 1951 Feb-Aug	57	*103 1/8 57 57 *103 5/8 104 3/4	ī	102½ 102½ 57 61 103¾ 105%	Northern Pacific Ry— Prior lien 4s 1997———————————————————————————————————	Quar-Jan Quar-Jan	1081/2	108 108½ * 108	20	108 112 105 1/8 107 1/2
Louisville & Nashville RR— First and refund mtge 3%s ser F 2003_April-Oct	92	*103¼ 103% 92 92	4	91% 100%	General lien 3s Jan 1 2047G 3s registered 2047G Refunding and improve 4½s ser A 2047	Quar-Feb Quar-Feb Jan-July	64 1/2	64½ 65 *61 85¾ 86¼	6 -3	63% 70¼ 59½ 66 84⅓ 89⅓
First and refund mtge 2%s ser G 2003 April-Oet First and refund mtge 3%s ser H 2003 April-Oet St Louis Div second gold 3s 1980 Mar-Sepi Atl Knox & Cincinnati Div 4s 1955 May-Nov	100	84 84 99½ 100	4	83 88 1/2 99 1/2 104 3/4 95 95	Refunding and improve 5s series C 2047— Refunding and improve 5s series D 2047— Collateral trust 4½s 1975————————————————————————————————————	Jan-July Jan-July	=	93 1/4 94 93 1/2 93 5/8 102 1/2 103 1/4	40 3 62	90½ 97% 90½ 97¼ 102 105%
Atl Knox & Cincinnati Div 4s 1955May-Nov Louisville Gas & Elec 1st mtge 23/4s 1979_May-Nov	=	107¾ 107¾ 101¼ 101¼	1	107% 109 101¼ 103%	Northern States Power Co— (Minnesota) first mortgage 2%s 1974  First mortgage 2%s 1975	Feb-Aug		*101½ 101½ 101¾	23	102 103 101% 103¼
Macy (R H) & Co 2%s debentures 1972_Non-Nor-	A.	*102		102 102%	First mortgage 2%s 1978 First mortgage 2%s 1979 (Wisconsin) first mortgage 2%s 1977	Jan-Juli Feb-Aug April-Oct	{	*105 *101½ 102¼ 99 99%	 23	101% 102% 99 99%
Maine Central RR 4½s series A 1960 June Dec First mortgage & con 4s series B 1954 June Dec Manati Sugar 4s sinking fund Feb 1 1957 May Woo	711/4	71¼ 72 *95	- 4 - 3	70 76 88½ 96¼	First mortgage 3s 1979 Northwestern Bell Telephone 3 4s debentures 1979	Mar-Sep	1, 7	104 % 104 %	2	104% 107%
Manila RR (Southern Lines) 4s 1959 Meg-Net May Dept Stores 2%s debentures 1972 Jan-Jak Mead Corp first mortgage 3s 1966 Jan-De		95 95½ 55% 55% 99¾ 99¾	1 2	88 1/4 95 1/2 54 1/8 72 99 3/4 101 3/8		, C			ને કર્યું હોય જો	
Metropolitan Edison first mtge 2%s 1974 May-Not Michigan Bell Telephone Co— 3%s debentures 1988 April-Co		102½ 102½ *103¼ 104		102½ 102½ 103¾ 104½	‡Ogdensburg & Lake Champlain Ry— §∆First guaranteed 4s 1948	4.5	1 - Ke 100	*12 1234		12 131/2
Michigan Central—  Jack Lans & Sag 3½s 1951  Pirst gold 3½s 1952  May-Roy		*106½ 107¼	. I.	1071/2 107%	§∆First guaranteed 4s 1948. Ohlo Edison first mortgage 3s 1974	April-Oct _Feb-Au	- 1 <u>-</u>		13 15	104% 106% 100¼ 102% 100½ 102½
Michigan Cons Gas first mtge 3½s 1969 Mar-Sep First mottrage 2½s 1969 Mar-Sep	1081/2	102 102 *84 84½ 108½ 108½	$-\frac{1}{4}$	101 ¼ 103 82 87 % 108 ½ 109 %	First mortgage 3¼s 1978 First mortgage 3s 1979 Oregon-Washington RR 3s series ▲ 1960	June-De June-De	: =	*103	Ξ	103 10434
First mortgage 2%s 1969 First mortgage 3%s 1969 First mortgage 3%s 1969 First mortgage 3%s sinking fund debentures 1967 Fan-Jak		*101 101¾ *103¼ 106¼ 106½	10	100¾ 101¼ 102% 102% 105¼ 106½						
Minnesota Mining & Mig 23/8 1967 April-Os Minn St Paul & Saulte St Marie	103	58 58 103 103½	15 14	55½ 65½ 103 103%	Pacific Gas & Electric Co-	P				
First mortgage 4½s inc series A Jan 1971 Man ^General mortgage 4s inc ser A Jan 1991 Man Missouri Kansas & Texas first 4s 1990 June-De	and the same of	82 82 48 48½ 81½ 82½	18 24	84 1/8 88 48 55 77 1/2 85 7/8	First and refunding 3½s series I 1966— First and refunding 3s series J 1970—— First and refunding 3s series K 1971——	June-De	1043/8 105	105 1053/4	5 6 12	105% 107½ 104 106¼ 105 106¾
Missouri-Kansas-Texas RR—  Prior lien 5s series A 1962		92 92¾ 80 80	19 2	84% 95½ 74 84¼	First and refunding 3s series L 1974 First and refunding 3s series M 1979 First and refunding 3s series N 1977	June-De	0	104 1/8 104 3/4 104 7/8 105 103 3/4 104	15 13 5	104 107 104 106 106 103 106 103 106 106 1106 1106 1
Missouri Pacific RR Co-	78	82 82½ 76½ 78	6 64	75 84¾ 72¼ 82½	First and refunding 2%s series P 1981 First and refunding 2%s series Q 1980 First and refunding 3%s series R 1982	June-De June-De June De	0 100 % 5	100 % 100 % 102 % 102 % *106 107	25 7	100½ 102½ 102⅓ 104¾ 105 106½
ΔFirst and refunding 5s series A 1965 Fob-Am ΔGeneral 4s 1975 Mar-Bop ΔFirst and refunding 5s series F 1977 Mar-Bop	783/4	101¾ 103½ 78¼ 79¾ 101% 103%	57 222 323	93½ 105¼ 63½ 79¾ 92¾ 105	First and refunding 3s series S 1983 Pacific Tel & Tel 2%s debentures 1985 2%s debentures 1985	June-De June-De April-Oc	9934	104 % 104 ½ 99 ½ 100 % 101 ¾ 102 %	10 15 8	104 105¼ 99½ 100% 101¾ 103%
SaConvertible gold 5½s series A 1949 May-No ΔFirst and refund gold 5s ser H 1999 May-No	49	103 104 48½ 49½ 103½ 104½	526 526 58	94 105 1/2 33 7/8 49 1/2 93 1/2 106 1/4	3½s debentures 1987	April-Oc Mar-Sep Mar-Sep	1 1051/4	105 1/4 105 1/4 *106 1/4 107 *104 5/8 105 1/4	4	105 105 % 106 ½ 107 ¾ 104 ¾ 106 ¼
Mohawk & Malone first gtd 4s 1991 Mar-Sep Monongahela Ry 3½s series B 1966 Feb. An	102	10134 1021/2 60 601/2 *10338	140	92¾ 105 56 62% 103% 104	Pacific Western Oil 3½s debentures 1964 Paducah & Ill 1st sink fund gold 4½s 1955_	June-De	0	*1013/8		101% 101%
Morrell (John) & Co. 3s debentures 1958 May-No Morris & Essex first guaranteed 3 1/28 2000 June-De Construction morteage 5s series A 1958 May-No	58%	101 1/4 101 1/4 58 59 87 1/2 89	30 39	101 102 54 1/6 59 1/2 75 1/4 89	Pennsylvania-Central Airlines— \( \Delta 3 \forall \text{s} \) convertible inc debs Sept 1 1960 Pennsylvania Co—			69 691/2	5	681/2 771/6
Construction inter 4½s series B 1955 Nay-No Mountain States Tel & Tel 2%s 1986 May-No 3%s debentures 1978 Agril-Oc	▼ 85¾	84 1/4 85 3/4 98 98 105 1/8 105 1/8	100 9	72 85 <sup>3</sup> / <sub>4</sub> 98 99 <sup>1</sup> / <sub>4</sub> 105 105 <sup>1</sup> / <sub>4</sub>	Guaranteed 4s series E trust ctfs 1952 Pennsylvania Glass Sand 3½s 1960 Pennsylvania Power & Light Co—	June-De	0	103 1031/2	5	102¼ 104% 103 103¼
					Pirst mortgage 3s 1975  Pennsylvania RR—  Consolidated sinking fund 4½s 1960—	_Feb-Au	o 113½	103% 104 113½ 113¾	21 10	103% 105¼ 113% 115
Nashville Chattanooga & St Louis— First mortgage 3s series B 1986		941/2 941/2	3	93 96	General 4½s series A 1965	June-De	c 1023/4	1023/4 1041/4	85 31 63	100½ 105¾ 104 109 93¾ 99½
National Dairy Products 23/4s debs 1970 June-De 3s debentures 1970 June-De Nat'l Distillers Products 33/4s debs 1974 Article	6	1021/4 1027/8 *1055/8 106 *1043/4 1051/2	48	102 1/4 103 1/8 105 5/8 106 1/8 105 106	General mortgage 4¼s series E 1984 Convertible debentures 3¼s 1952 General mortgage 3¼s series F 1985	Jan-Jul	961/2	96½ 97 101½ 101½	67 72 11	93 % 95 % 94 99 % 100 % 101 % 80 % 86
National Steel Corp first mtge 3s 1965. April-O National Supply 234s debentures 1967. June-De Naugatuck RR first gold 4s 1954. May-Ro		104 104 104 1/2 *100 1/2 101 * 102 3/8	11	103% 104%	Peoria & Eastern 1st 4s external 1960	April-Oc	£	58½ 58½ •15½ 16½ 101 102	5	57 61 14¼ 18½ 101 103%
First guaranteed 416s series B 1081		119 119¼ *105	4	118½ 119¼ 105 106	Philadelphia Baltimore & Wash RR Co- General 5s series B 1974 General gold 4½s series C 1977			*112 109 109	104 	110 118½ 107½ 110½
3s debentures 1982 April-Ox 3s debentures 1974 Msr-Bey New Jersey Bell Telephone 31/s 1988 Jan-Jes N J Junction RR gtd first 4s 1986 Feb-Au	s	104 104 *106 106 <sup>3</sup> / <sub>4</sub> *80		104 105 106¾ 107¾	Philadelphia Electric Co— First and refunding 2%s 1971 First and refunding 2%s 1967	June-De	·	* 102%		107½ 110½ 102½ 104½ 102¾ 104½
N J Junction RR gtd first 4s 1986 Feb-Au New Jersey Power & Light 3s 1974 Mar-Sey New Orleans Great Nor 5s A 1983 Jan-Ju New Orleans & Northeastern RR—		* 107 102% 102%	= = = = = = = = = = = = = = = = = = = =	105 % 106 100 % 102 %	Philadelphia Electric Co— First and refunding 2%s 1971 First and refunding 2%s 1967 First and refunding 2%s 1974 First and refunding 2%s 1978 First and refunding 2%s 1981 First and refunding 2%s 1978 45 Aphliuming Ry 1st sink fund 4s 1937	May-No	102	102 ½ 102 ½ 102 102 *102 ¼ 102 %	5	102 103% 102% 103%
Refunding and impt 4½s series A 1962 Jan-Jul New Orleans Term first gtd 4s 1953 Jan-Jul New Orleans Texas & Mexico Ry—	103	103	9	103	#\$APhilippine Ry 1st sink fund 4s 1937	Jan-Ju	10214	103 ¼ 103 ¼ 8 ½ 8 % 7 ½ 7 ½ 102 % 102 %	7 2	103¼ 104¼ 8 11⅓ 7 10⅓ 102¼ 103%
ΔFirst 5s series B 1954 4978-October ΔCertificates of deposit ΔFirst 5s series C 1956 Pea-4s	100¾ 99½		22 7 6	100 103 % 99 % 99 % 99 % 101 %	2%s conv debs 1975	_May-No _June-De	V 1071/2	102% 102% 107 107% *100% 101½	20 428	102 1/4 103 % 104 1/8 107 % 99 99
1 New Orleans Texas & Mexico Ry		*100 10134		97% 101%	Consolidated guaranteed 4s ser F 1983. Consolidated guaranteed 4s ser G 1987. Consolidated guaranteed 4s ser H 1960	June-De	▼ 1063/4		- 2	106% 106%
	102	101½ 102¾ 101¼ 101¼	11 4	100% 104¼ 100 101½	Consolidated guaranteed 4 1/2s ser I 1961 Consolidated guaranteed 4 1/2s ser J 1964	Feb-Au	a	*1035/8 *113 *113½	=	103% 103% 111¼ 113½ 111 113%
Por footnot				•			-			

## **NEW YORK BOND RECORD**

BONDS Interest New York Stock Exchange Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	RANGE FOR WEEL	ENDED MAY 26  Friday Week's Range  BONDS Interest Last or Friday's Bonds Range Sin  New York Stock Exchange Period Sale Price Bid & Asked Sold Jan. I.
Cinc Chicago & St Louis RR-		Low High	No.	Low High	Low High No. Low High
General mortgage 58 series B 1975April-Oc General mortgage 3%s series E 1975April-Oc General mortgage 3%s series E 1975April-Oc Bittoh Coke & Chem 1st mtge 3½s 1964_May-No	t 861/4	105 ½ 106 105 ¼ 106 ½ 86 86 ¼ 102 102 ¼	8 14 17 7	103½ 108% 103½ 107¾ 83 89 100 102¼	Terminal RR Assn of St Louis—  Refund and impt M 4s series C 2019—Jan-July — 128 128 8 119% 128  Refund and impt 2%s series D 1985—April-Oct — 103% 104 13 103% 105  Refund and impt 2%s series D 1985—April-Oct — 105½ 105½ 105% 37 105½ 106  Tevas Corn 3s debentures 1965——May-Nov 105½ 105½ 105% 37 105½ 106
Pittsburgh Consolidation Coal— 3½s debentures 1965————————————————Jan-Jul Pittsburgh Steel 1st mortgage 4½s 1958—April-Oc	102½ t	102½ 102½ 102¾ 102¾	1 6	102½ 103 100¾ 102¾	Texas & New Orleans RR—  Texas & New Orleans RR—  First and refund M 3½s series B 1970_April-Oct 98¾ 98¾ 8 98½ 101
Pittsburgh & West Virginia Ry— First mortgage 4½s series A 1958——June-De First mortgage 4½s series B 1959——April-Oc	0 94½	94½ 94½ 94% 94% 94% 94½	1 5 7	93 96¼ 93 96¼ 92¼ 96¼	First and refund M 3%s series C 1990_Apru-Oct 99% 99% 99% 99% 99% 99% 99% 99% 99% 99
Pittsburgh Youngstown & Ashtabula Ry— First general 5s series B 1962—————Feb-Au First general 5s series C 1874————June-De	g	•111 =	· · · · · · · · · · · · · · · · · · ·	108 108	Term RR of New Orleans 383 513-61
First general 41/28 series D 1977June-De	C	99% 99%	ī	99% 100%	Tol. & Ohio Cent ref and impt 3%s 1960ine-Dec 96% 96% 1 92 9' Tri-Continental Corp 2%s debs 1961Mar-Sept 100% 100% 101½ 13 100% 100
Potomac Elec Power 1st Intges 48 1966 Per Jan-Ju First mortgage 38 1983 Jan-Ju May-No.	ÿ	*108%	Ξ	108¼ 108¼ 105 105	
Providence Terminal 48 1906mar-Sej		*98% 103		100 100	Union Electric Co of Missouri 3%s 1971
3s debentures 1963	y	104 ¼ 104 ¼ •106 ¼ 107 ¼ •151 ¼	3	103 <sup>3</sup> / <sub>4</sub> 105 <sup>1</sup> / <sub>4</sub> 106 109 <sup>5</sup> / <sub>8</sub> 151 <sup>1</sup> / <sub>8</sub> 152	3s debentures 1968
First and refunding mortgage 88 2037June-De	A	* 225 *105% 106	Ξ	222 225 106 106 <sup>3</sup> / <sub>4</sub>	Union Pacific RR— 2%s debentures 1976. Feb-Aug 103½ 103½ 103½ 1 103½ 103½ 1 203½ 103½ 1 103½
First and refunding mortgage 2%s 1979_June-De	•	*103¾ 104¼	4 357.7	1041/4 1051/4	United Biscuit Co of America 23/48 1966 April-Oct 103/2 102/3 102/
Quaker Oats 2%s debentures 1964Jan-Ju	Q	•102	_	10134 10234	25/s debentures 1967
	R				Vandalia RR consol gtd 4s series A 1955_Feb-Aug *105¼ 106¼ 10 105 10
Reading Co first & ref 31/s series D 1995_May-N Reynolds (R J) Tobacco 3s debs 1973April-C Rochester Gas & Electric Corp—	ov 89½ ct	89½ 89¾ *104% 105½	20	89½ 95¼ 104½ 105%	Consol sinking fund series B 1957 May-Nev - 106 /2 - 100
General mortgage 3%s series D 1977_Mar-Se General mortgage 3%s series H 1967_Mar-Se	pt	*1201/6		106% 106%	First and refund mige 2 s series F 1978_Mar-Sept
General mortgage 3½s series 1 1967_Mar-Se General mortgage 3¼s Series J 1969Mar-Se	pt	*1061/2 1071/2		106½ 107½ 7 8¼	First and refund mtge 2%s ser G 1979_June-Dec - 1005/4 - 103 10 Virginia & Southwest first gtd 5s 2003Jan-July - *99 104 - 103 10 90 91 14 11 88 44 5
†ARut-Canadian 4s stamped 1949Jan-Ji †\$△Rutland RR 4½s stamped 1941Jan-Ji	i <b>y</b> =	*8½ 9	=	8% 10%	First consolidated 5s 1958. April-Oct 90 90 91½ 11 6074 10 10 10 10 10 10 10 10 10 10 10 10 10
Saguenay Power 3s series A 1971Mar-Sc	S pt	104% 104%	5	103½ 104½	W
St. Lawrence & Adirond'k 1st gold 5s 1996Jan-Jr Second gold 6s 1996April-C	oct	*68½ 70 *75%		65 71 72 75 98½ 101	Wabash RR Co- A Jan 1981 April - 73½ 75 2 73½ 1
St Louis Rocky Mt & P 5s stamped 1955_Jan-Ju St Louis-San Francisco Ry Co— 1st mortgage 4s series A 1997Jan-Ju	E 11 27 1 2 2	101 101 91% 93	82	90 943/4	Gen mtge income 4\(\frac{1}{3}\) series B Jan 1991 April 73\(\frac{3}{4}\) 73\(\frac{7}{4}\) 74 13 98\(\frac{1}{4}\) 100 5 98\(\frac{1}{4}\) 100 5 98\(\frac{1}{4}\) 100 100 5 98\(\frac{1}{4}\) 100 100 100 100 100 100 100 100 100 10
ASecond mtge inc 4½s series A Jan 2022M St Louis-Southwestern Ry—	ay 60½	60½ 63½ 117% 117%	222 8	56% 66½ 117% 120	Walworth Co conv depentures 3748 1970may-nu Warren RR first ref gtd gold 31/2s 2000Feb-Aug*51 5350% 101 11
First 4s bond certificates 1989May-N Second 4s inc bond certificates Nov 1989_Jan-J General and ref gold 5s series A 1990Jan-J	ıly	103% 103% 105 105	7	99½ 103½ 105 106	Westchester Ltg 5s stamped gtd 1950
St Paul & Duluth first cons gold 4s 1968_June-I St Paul Union Depot 3 % B 1971April-C	oct	*104%	. =	10334 10444 127 12756	General mortgage 3s guaranteed 1973 May-Nob 105% 105% 4 104% 1 West Penn Electric 3%s 1974 May-Nob 106% 106% 106% 12 106 1
Scioto V & New England 1st gtd 4s 1989_May-N Seaboard Air Line RR Co— First mortgage 4s series A 1996Jan-J	3 30 30 73	*126 % 100 % 100 %	14	100 1011/2	West Shore first 4s guaranteed 2361
AGeneral mtge 4½s series A Jan 2016	ay 84	84 85½ *98¾ 99¼	185	75½ 86½ 98¼ 99½	Western Maryland first mertgage 4s 1952_April-Oct 104 104 104 45 1014 104 Western Maryland first mertgage 4s 1952_April-Oct 103 103 103 104 26 103 103 104 104 104 104 104 104 104 104 104 104
3s debentures 1974 June-1 Shell Union Oil 2½s debentures 1971 April- ‡§∆Silesian-Amer Corp coll trust 7s 1941 Feb-	JC6	*102¾ 98% 99 *60 63	10	531/2 681/2	Western Union Telegraph Co-  June-Dec 1015 1011/2 1017/6 36 99 % 1
Skelly Oil 23/4s debentures 1965Jan-J	uly	*102½	-	102½ 103¼ 98½ 99½	30-year 58 1960.
Socony-Vacuum Oil 24s 1976June-I South & North Ala RR gtd 5s 1963April- Southern Bell Telephone & Telegraph Co—	Dec 981/2 Oct	98½ 98¾ *123¼	22	1231/4 124	2%s debentures 1971
3s depentures 1979Jan-J 2 <sup>3</sup> / <sub>4</sub> s debentures 1985Feb-	lug	*105% 106½ 101 101%	30		Wheeling Steel 3/4s series 0 1970 Jan-July - *103% 102 1
2%s debentures 1987Jan-J Southern Indiana Ry 2%s 1994Jan-J Southern Pacific Co—	uly	*103½ 104¼ 77¼ 77⅓	7	77 83	Winston-Salem S B 11186 48 1500
First 4½s (Oregon Lines) A 1977Mar-S	70v 96 1/	95% 97	228	95 983/4	tWisconsin Central Ry— Jan-July 77 77 77½ 47 74 § \( \text{S} \) First general 48 1949 Jan-July 77 77 77½ 67 76
Gold 4½s 1981	OCT 106 %		103 331	1001/2 1071/2	\$ASU & Du div and term first 48 1830 may 100 46 1/4
Southern Pacific RR Co— First mortgage 2%s series E 1986Jan-J		• 92%		93 95%	Wisconsin Electric Power 2%s 1976
First mortgage 2%s series F 1996Jan-J First mortgage 2%s series G 1961Jan-J	uly	* 87½ * 95½ 113½ 114¼		95 963/4	Wisconsin Public Service 3748 137.
Southern Ry first consol gold 5s 1994Jan-J Devel and general 4s series A 1956April- Devel and general 6s series A 1956April-	Oct 94	94 94 % 103 103 ½	74 13	92¼ 96 102 106	Yonkers Electric Light & Power 2%s 1976_Jan-July *_ 991/2 991/2
Devel and general 6½s series A 1956April- Memphis Div first gold 5s 1996Jan-J	oct	106¾ 107	- 8 - 5	105½ 108 100½ 102	a Deferred delivery sale not included in the year's range. d-Ex-interest. e Odd-lot sale included in the year's range. r Cash included in the year's range. r Cash
St Louis Div first gold 4s 1951Jan- Southwestern Bell Tel 2¾s debs 1985April- 3½s debentures 1983May-	Oct	101½ 101½ *107	10	101 % 103 ¼ 106 % 107	included in the year's range. In Older-the-the sale has not included in the year's range. y Ex-coupon.
ASpokane Internat first gold 4½s 2013A Standard Oil of California 2¾s debs 1966_Feb-	pril 59½ Aug	103% 103%	1	103% 105	§Negotiability impaired by maturity.  §Negotiability impaired by maturity.  †Companies reported as being in bankruptcy, receivership, or reorganized under Section to the Bankruptcy Act, or securities assumed by such companies.  *Friday's bid and asked prices; no sales being transacted during current week.
Standard Oil (N J) debentures 2%s 1971_May- 2%s debentures 1974Jan- Sunray Oil Corp 2%s debentures 1966Jan-	luly 1025 luly	102 ¼ 102 5/8 102 102	29 3	102¼ 103¼ 99¾ 102	*Friday's bid and asked prices; no sales sening standard of the ABonds selling flat.  ΔBonds selling flat.  Listed on the Curb Exchange. The 1950 year's range s
Swift & Co 2%s debentures 1972Jan- 2%s debentures 1973May-	July	*101 101½ *103½ 104¼		101¼ 102 104 104½	here is a combination of all sales on both Exphanges.

# NEW YORK CURB EXCHANGE WEEKLY AND YEARLY RECORD

In the following extended list we furnish a complete record of the transactions on New York Curb Exchange for the week beginning Saturday, May 20 and ending the current Friday, May 26. It is compiled from the reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED MAY 26

STOCKS   New York Curb Exchange   Par	Friday Last Range for Week Shares  Low High 9 % 9 3 ¼ 10 ½ 13,300	Range Since January 1  Low High  x9% May 11 May 1% Jan 2 May 3 Jan 4% Apr 21 Jan 24% May 4 May 5% Jan 1% Jan 3¼ Apr  10% Apr 14% May 7% Jan 14% May 7% Jan 9% May	STOCKS   New York Curb Exchange   Par		Week's Range of Prices Low High 10½ 10³4 x88½ 88½ 102 102 4¼ 4³6	Sales for Week Shares 1,300 120 25 7,400  350 300	Range Since January 1  Low High 7% Jan 12 Apr 80 Jan 92½ May 99½ Jan 102 Fet 4 Jan 5½ Apr 6 May 3½ Jan 4 Jan 16½ Jan 18% Fet 5½ May 6% Ja 5½ Mar 6 Jan	or ay ar an eb
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# YORK CURB EXCHANGE RANGE FOR WEEK ENDED MAY 26

1.	Friday Week's	Cal-	RANGE FOR WEE	A ENDED MAI 20	Friday	Week's	Sales		
STOCKS New York Curb Exchange	Last Range Sale Price of Prices	Sales for Week Shares	Range Since January 1  Low High	STOCKS New York Curb Exchange Par	Last	Range e of Prices Low High	for Week Shares	Range Since	January 1
Aluminum Co of America common	Sale Price  Low High  59 58 59½ 100¼ 99% 100¼ 7 6¾ 7 54¾ 55½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½	8.300 600 -500 2,500 3,700 300 100 300 1,300 1,300 1,300 1,700 36,600 6,400 1,700 425 1,300 4,900 1,800 1,400 1,400 500 500 500 1,800 1,400 1,400 1,400 1,300 1,400 1,400 1,400 1,500 1,800 1,800 1,800 1,800 1,800 1,800 1,800	Low High  51½ Jan 59½ May  96½ Jan 101¾ Mar  24 May 26 Jan  6 Mar 8¼ Jan  76 Mar 8¼ Jan  15 Mar  18 Mar 11% Jan  76 Mar 85 Apr  8% Jan 19¾ Mar  13½ Jan 20% May  29¼ May  30¼ May  29¼ May  30¼ May  4½ Jan  110¾ Apr  2½¼ Jan  12¼ Jan  6½ May  10¼ Apr  12¼ Jan  10¼ Apr  13¼ May  6¼ Feb  13¼ May  6¼ Feb  13¼ Feb  52¼ Apr  59¼ Feb  52¼ Apr  59¼ Feb  52¼ Apr  59¼ Feb	New York Curb Exchange   Par	Sale Pric	Low High	100 1,600 1,350 2,600 1,300 700 700 150 300 100 2,300 600 2,500 2,	11/6 Mar 51/2 Jan 37/8 Mar 223/4 Mar 223/4 Mar 21/6 Jan 81/6 Jan 81/6 Jan 81/6 Jan 14/6 Jan 16/6 Feb 13/6 Feb 13/6 Mar 17/3 Jan 17/3 Jan 17/3 Jan 15/6 Mar 15/6 Mar 21/6 Jan 15/6 Mar 15/6 Mar 13/6 Jan 15/6 Jan 15/6 Jan 15/6 Jan 15/6 Jan 16/6 Jan 1	High  1 1/4 Mar 1 6 1/4 Jan 2 8 1/2 Feb 2 1 1/2 May 1 1/3 Feb 1 1/3 May 1 1/3 Feb 1 1/3 May 1 1/3 Feb 1 1/3 May 1 1/3 May 1 1/3 Feb 1 1/3 May 1 1/4 May 1 1/
American shares  Barcelona Tr Lt & Pwr Ltd  Barlum Steel Corp	4 1/6 4 1/6 4 3/6 7 1/4 7 1/6 7 1/4 7 1/6 7 1/4 1 1/6 1 1 1 1 1/6 1 1 1 1 1/6 1 1 1 1 1	6,200 1,200 1,200 1,200 1,00 300 500 400 250 1,800 1,75 7,100 400 2,700 2,700 500 200 90 100 100 100 100 1,900 1,900 1,900 3,300	4¼ Jan 5½ May  6½ Mar 7¼ Mar  12½ Jan 6 May  10¼ May 13¼ Jan  1½ Mar 2½ Apr  33% Mar 35½ Jan  7 Apr 8½ Feb  52 Jan 115 Apr  15 Jan 16½ Jan  7 ¼ Mar  10½ May 13¼ Jan  10½ May 13¼ Jan  10½ May 13¼ Jan  10½ May 13¼ Jan  15½ Jan  7 Apr 6 May  10¾ May  10¾ Mar  10½ Jan  5½ Jan  10½ Mar  10½ Jan  5½ Jan  10½ Mar  10½ Jan  5½ Jan  10½ Mar  10½ Jan  10½ Apr  23¼ Mar  23¼ Mar  21¼ Apr  23¼ Jan  21¼ Apr  11¼ Mar  11¼ Mar  2½ Apr  2¼ Apr  2¼ Apr  1½ Jan  1½ Apr  1½ Mar  1½ Jan  1½ Apr  1¼ Mar  1½ Mar  1¾ Jan  1¼ May  1¾ Mar  1½ Mar  1¾ May  1¾ Mar  1¾ May  1¾ Mar  1½ Mar  1¾ May  1¾ Mar  1¾ Mar  1¾ Mar  1¾ May  1¾ Mar  1¾ May  1¾ Mar  1¾ Mar  1¾ Mar  1¾ May  1¾ Mar  1¾ May  1¾ Mar  1¾	Crown Cent Petfoleum (Md) 55 Crown Cork Internat! "A" partic 6 Crown Drug Co common 25c Crystal Oil Refining common 25c Se preferred 10 Cuban Atlantic Sugar common 5 Cuban Tobacco common 25c Cuban Tobacco common 25c Cuttis Lighting Inc common 25c Curtis Lighting Inc common 25c Curtis Manufacturing Co (Mo) 5  Davidson-Brothers Inc common 1 Day Mines Inc 10c Davton Rubber Co class A 35 Dejay Stores common 50c Dennison Mfg class A common 50c Dennison Mfg class A common 50c Dennison Mfg class A common 50c Dentiot Gray Iron Foundry 1 Detroit Gray Iron Foundry 1 Detroit Gray Iron Foundry 1 Detroit Gray Iron Foundry 1 Devoe & Raynolds class B 5 Distillers Co Ltd 4 American dep rcts ord reg 4s Dominion Bridge Co Ltd 1 Dominion Bridge Co Ltd 1 Dominion Tar & Chemical Co Ltd 2 Dominion Tar & Chemical Co Ltd 2 Dominion Tar & Chemical Co Ltd 3 Domary Corp 1 Driver Harris Co 1 Duke Power Co 1 Durlog Rubber Co Ltd 4 American dep rcts ord reg 51 Duraloy (The) Co 1 Durnam Hoslery class B common 1 Duval Sulphur & Potash Co 6	6%	634 7 10% 11 21/4 25/6 21/2 21/2 203/6 203/4 101/2 101/2 61/4 61/4 13 131/4  )	2,500 400 5,400 1,500 7,900 50 200 1,500 1,500 1,300	5½ Jan 5½ Apr 10% May 2½ May 2½ Jan 50½ Jan 18½ May 5½ Mar 13 May  34 Mar 6½ Apr 1½ Apr 1½ Apr 1½ Apr 1½ Jan 135 Feb 9½ Jan 1¾ Jan 1¾ Jan 1½ Apr 1½ Mar 1¾ Jan 1¼ Apr 1½ Mar 1½ May 1½ Mar	8 May 7 1/2 May 12 Mar 3 1/4 Jan 3 1/4 Jan 12 1/4 Jan 12 1/4 Jan 12 1/4 Jan 12 1/4 Jan 13 1/4 Jan 13 1/4 Jan 14 Jan 16 Jan 16 Jan 17 Jan 18 Jan 18 Jan 18 Jan 19 May 19 Ma
Cable Electric Products common 50c Cables & Wireless— American dep rots 5% preferred £1 Calamba Sugar Estate. 1 Calgary & Edmonton Corp Ltd. California Electric Power. 1 Camden Fire Insurance 5 Canada Bread Co Ltd. 5 Canada Bread Co Ltd. 6 Canada Cement Co Ltd common 6½% preference 20 Canadian Canners Ltd common Convertible preferred Canadian Industrial Alconol—Class B non-voting Canadian Industrial Alconol—Class B non-voting 1 Canadian Industries Ltd—7% preferred 100 Canadian Marconi 1 Capital City Products common 5 Carey Baxter & Kennedy Inc. 1 Carman & Co 2.50 Carnation Co common 5 Carolina Power & Light \$5 pid 6 Carr-Consolidated Biscuit Co 1  For footnotes see page 33.	4¼ 4¼ 4¼ 4¼ 7¾ 6½ 7¾ 8¾ 8½ 8½ 8¾ 30¾ 30¾ 30¾ 30¾ 8½ 8½ 8½ 8½ 22½ 22½ 22½ 8½ 8¼ 8 8¼	400   200 8,900 50 800 200 825	3% Mar 5 Apr  1% Mar 2½ Apr 4¼ Apr 5¾ Mar 5¾ Mar 7% Apr 8 Jan 9½ Mar 22½ Jan 24 Mar  30¾ May 30¾ May  16 Apr 16 Apr  7% Jan 10½ Apr 7% Jan 10¼ Apr 17% Jan 10¼ Apr 17 Jan 25 May 17¼ Apr 9 Jan 22% Mar 3% Mar 23% Mar 3% Mar 24% Mar 33% Mar 25% May 11½ Jan 25% May 3% Mar 212% Apr 11¼ Jan 25% May 3% Jan	Eastern Gas & Fuel Assn common 4 1/2% prior preferred 100 6% preferred 100 Eastern Malleable Iron 25 Eastern States Corp • \$7 preferred series A • \$6 preferred series B • Eastern Sugar Associates Common shares of beneficial int 1 \$5 pfd shares of beneficial int 1 Easy Washing Machine class B • Electric Eond & Share common 5 Electrographic Corp common 1 Empire District Electric 5% pfd 100 Empire Milwork Corp 1 Emsco Derrick & Equipment 5 Equity Corp common 10c \$3 convertible preferred 1 Eureka Corp Ltd 1 Eureka Corp Ltd 1 Eureka Pipe Line common 10  Fairchild Camera & Instrument 1 Fairchild Engine & Airplane 1 Fansteel Metallurgical •	2 1/6 68 3/4 65 3 3/6 67	2½ 2% 2% 68% 70½ 63 65½ 3½ 3½ 3½ 76 67 69½ 20½ 20½ 20½ 11½ 10½ 13% 15% 15½ 11½ 13% 15½ 13½ 13½ 13½ 13½ 13½ 13½ 13½ 13½ 13½ 13	1,000 200 7,700 175	2% Mar 66 May 60 % May 25 May 3 Jan 70 Apr 60 ½ May 18% Jan 17% Jan 17% Jan 11% Jan 11% Jan 12% Jan 12 Feb 1½ Jan 4½ May ½ May ½ May ½ May ½ May ½ May ½ Jan 13½ May	3¾ Jan 73½ Mar 75 Feb 30¼ Jan 4 Jan 76 May 69½ May 23 Feb 81 Mar 13¾ Apr 13¾ Apr 19¼ Apr 108 May 19¾ Mar 11¼ Mar 11¼ Mar 14 Apr 16½ Feb 29¼ Mar 7½ May 16½ Apr

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# NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDED MAY 26

A Section of the Sect	Epida-	Week's	Sales	*	MINUS FUR WEER	ENDED MAY 26	Pelde	Wash's	g <sub>alas</sub>	***************************************	
STOCKS New York Curb Exchange	Friday Last Sale Pric	Range of Prices	for Week Shares		ce January 1	STOCKS New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since	
Fire Association (Phila)10c	27/8	Low High 66 6634 258 278	- 110 1,000	x61¼ Feb 2½ Apr	76 Jan 31/4 Jan	Par	J	Low High		Low	High
Fishman (M H) Co Inc (new)1	101/4	32½ 32½ 10¼ 10¼	25 300	31½ Mar 10¼ May	33% Apr 11 May	Jeanette Glass Co common1 Jefferson Lake Sulphur Co (N J)1 Jim Brown Stores common1	10¾	4 4 9½ 10¾ 2¾ 2%	300 8,100 300	35% Jan 634 Jan 214 Apr	5% Jan 10% May 3% Jan
Ford Motor of Canada—	35% 34%	35/8 37/8 317/8 347/8	2,100 12,500	3% Feb	5% Jan 34% May	Preference Julian & Kokenge Co	=	3¼ 3¼ 22 22¼	100 50	2¾ Apr 17% Jan	3% Jan 22% May
Ford Motor of France	5/8	36 36¾ -	125 13,500	22¾ Jan	38 May		F	ζ			
For (Peter) Brewing1.25	14 	14 14% 8% 9	1,100	11½ Jan 8% Mar 7½ Jan	18 Feb 11% Jan 7% Apr	Kaiser-Frazer Corp1 Kansas Gas & Electric 4½ % pfd100	61/8	6 6½ 19% 19%	54,400 200	4% Jan 15% Jan	7½ Feb 21 Mar
Franklin Simon & Co Inc	13	33½ 33½ 13 13½	1,800	29% Feb 10 Jan	34 Mar 14 May	Kawneer Co	10½ 12%	19 % 19 % 10 ½ 12 % 13	1,300	11½ Jan 9¾ Jan 10% Mar	13% May 12% Jan 13 Jan
	٠, (	G		42.7		Kidde (Walter) & Co	106¾ 8%	106¾ 107 85% 87%	50 3,500	103½ Feb 7 Jan	107% May 9% Apr
Gatineau Power Co common	 6¼	16 16 16 18 91 34 6 7 1/8	300 50 8,700	15¼ Jan 91 Jan 4% Jan	7 1/2 May	King Seeley Corp1  Kingston Products	27½ 3%	39¼ 40 26½ 28% 3¾ 4	325 3,300 1,400	38½ Jan 21 Jan 2% Jan	42 Feb 28% May 5¼ Apr
General Alloys Co1 General Builders Supply Corp com1 5% convertible preferred25	37/8	37/8 4 	500	1½ Mar 3½ Mar 23 Feb	2¼ Apr 4¼ May 23½ Mar	Kirkland Lake G M Co Ltd1  Kirkland Loke G M Co Ltd1	201/4	17 20¼ 1 1½	25,300 7,000	11½ Jan 1 May 9¼ May	19¼ May 1¼ Jan 10 Jan
Amer dep rets ord reg£1  General Finance Corp common1	71/4	7¼ 7½ 9½ 9½	4,100	6% Apr 6% May 7% Mar	8 Apr 7% Jan 8½ Mar	Kleinert (I B) Rubber Co10	-	13 13½ 12¼ 12¼ 9% 9¼	100 900 600	12 1/4 Mar 12 1/4 May 73/4 Jan	13% Apr 14% Mar 9% Feb
5% preferred series A	 245%	81/4 81/4 445/8 493/8 241/4 243/4	100 1,000 800 70	7½ Mar 41½ Jan 24¼ May 100¾ Feb	8½ Mar x49¾ Feb 24¾ May 107½ Jan	Kobacker Stores 1 Kreuger Brewling Co 1 Kropp (The) Forge Co 33%6	13%	13 % 13 % 2 % 2 %	200 400	13 1/2 May 2 1/2 May	16 Jan 2% Jan
General Physics Corp common 50c	63/4 4	106 106 6½ 6¾ 3¾ 4⅓	2,400 3,800	100¾ Feb 4% Jan 2½ Jan 100 Feb	6% May 4% Feb 4109 May		71.	143/ 15	60^	197/- 70-	1516 Mar
General Public Service \$6 preferred Georgia Power \$6 preferred Georgia Power \$6 preferred Gerity-Mich Corp Gerity-Mich Corp 1		1141/4 1141/2 31/4 31/4	1,000	113 Apr 107½ Feb 3 Mar	116½ Mar 116½ Mar 109% May 4½ Jan	L'Aiglon Apparel Inc	 11 61/4	14¾ 15 4¾ 4½ 10¾ 11½	400 2,000	12% Jan 4½ Feb 10 May	15½ May 5 Mar 12½ Jan 8¼ Jan
Gerity-Mich Corp Giant Yellowknife Gold Mines 1 Gilbert (A C) common Gilchrist Co		7 1/8 75/8 20 20 %	4,700 250	5 % Mar 17 Jan 13% May	8 May 22% Apr 14½ Feb	Lakey Foundry & Machine 1 Lamson Corp of Delaware 5 Lanston Monotype Machine 5 La Salle Extension University 5	6½ 7½ 18%	6½ 7 7½ 7¾ 18% 19¼	1,500 400 1,200	6 % Mar 6 Mar 18 % May 5 ½ Mar	8¼ Jan 8¼ Jan 22% Jan 7¼ Jan
Glichrist Co Gladding McBean & Co Glen Alden Coal Glenmore Distilleries class B  1	Control of second Control	143/8 153/4 121/2 125/8	14,600 2,800	12% Apr 11% Mar	17¼ Jan 13¼ May	Lefcourt Realty common	12¼ 22¼	x14¼ 14½ 12¼ 12¾ 22% 22¾	200 1,800 3,000	12 1/2 Feb 12 1/4 May 15 1/2 Jan	14½ May 15% Feb 24¼ Apr
Globe Union Co Inc5	 3%	12 ½ 12 ½ 19 ¼ 19 ¼ 3 ½ 3 ½	1,600 1,400	11 Jan 1% Jan	20½ May 4½ Apr	Lionel Corp common  Lit Brothers common  Loblaw Groceterias class A	11	11 1134	1,400	10% May 26¼ Apr	12% Jan 29¼ May
Godchaux Sugars class A	431/2	42 % 43 ½ 78 78	275 150	41½ Jan 25 Mar 74 Jan	45 Jan 30 May 80 Mar	Class B  Locke Steel Chain  Lone Star Gas Co (Texas)  10	=	23½ 24 27½ 28¼	75 4,200	26½ Jan 22¾ Apr 24 Feb	27¾ May 27¾ Mar 28¼ May
Goodman Manufacturing Co50	16	$-\frac{16}{5}$ $\frac{1/2}{5}$	3,500 100	45 Feb	% Jan x47% Mar 6 Jan	Long Island Lighting Co———1 Common certificates of deposit——•			11,900	8½ May % Jan	9¼ Mar 1¼ Feb
Gorham Inc class AGorham Manufacturing common4 Graham-Paige Motors 5% conv pfd_25 Grand Rapids Varnish1	12	30 33 14 1/8 14 1/2	2,000 500	28% May 9 Jan 6% Jan	16% Mar 16% Mar 8% Apr	New common wi	121	13½ 13% 137 139½ 121 123¼	7,900 150 475	13 ¼ Mar 121 Jan 106 Jan	14% Mar 152 Mar 131 Mar
Grand Rapids Varnish 1 Gray Manufacturing Co 5 Great Atlantic & Pacific Tea Non-voting common stock		10% 11½ 140½ 141	3,000 500	9% May 128% Jan	12% Jan 146% Mar	Louisiana Land & Exploration1 Louisiana Power & Light \$6 pfd Lynch Corp2	34% 	31 % 34 % 111 ½ 111 ½ 14 ¼	19,900 30 300	26 1/8 Jan 110 1/8 May 12 1/2 Mar	24 % May 113 % Mar 14 % Apr
7% 1st preferred100	132 1½ 40¼	130 132 138 1½ 40¼ 41	6,700 2,950	129 May 1 Apr 39 Apr	137 Feb 1% May 44½ Feb			M			a yer w
Great Northern Paper 25 Griesedieck Western Brewery 2 Grocery Stores Products common 25c Gulf States Utilities \$4.40 pfd 100	1103/4	27 <sup>1</sup> / <sub>4</sub> 27 <sup>1</sup> / <sub>4</sub> 9 <sup>3</sup> / <sub>4</sub> 10 <sup>1</sup> / <sub>4</sub> 110 <sup>3</sup> / <sub>4</sub> 110 <sup>3</sup> / <sub>4</sub>	100 600 10	26% Apr 9 Jan 109% Jan	31½ Feb 10¾ Feb 112 Apr	Mackintosh-Hemphill Co	13%	10 10 13% 13%	100	8 % Jan 13 May	11½ May 15¼ Mar
Gypsum Lime & Alabastine•				16½ Mar	161/2 Mar	Manischewitz (The B) Co Mapes Consolidated Mfg Co	13 =	12½ 13		12 Apr 31 % Mar 34 ¼ May	14½ Jan 31% Mar 38½ Mar
Hall Lamp Co5		H 5¾ 6⅓	1,600	4% Mar 10% Jan	6¼ Jan	Marconi International Marine Communication Co Ltd	71/0	71/8 73/4	2,000	2½ Jan 6% Feb	2½ Jan 8% May
Hall Lamp Co	193/8	187 <sub>8</sub> 193 <sub>8</sub> 52½ 53¼	400 190	14% Feb 47% Jan	12% Apr 19% May 53¼ May	Massey Harris common	95%	22½ 23 27% 28 9% 10⅓ 13¾ 14%	1,000 150 1,800 6,200	18¾ Jan 27½ Apr 6¾ Mar 13% Jan	23 % May 31 Jan 10 % May 17 Feb
Hartford Rayon common 1 Harvard Brewing Co 1 Hathaway Bakeries Inc 1	2 21/4 95/8	1 <sup>3</sup> / <sub>4</sub> 2 <sup>1</sup> / <sub>4</sub> 2 <sup>1</sup> / <sub>4</sub> 2 <sup>1</sup> / <sub>4</sub> 9 <sup>5</sup> / <sub>8</sub> 9 <sup>3</sup> / <sub>4</sub>	700 100 300	1% Jan 1% Jan 9% May	2½ Jan 2% May 11% Mar	Menasco Mig Co1 Merritt Chapman & Scott Corp—	2 <sup>1</sup> / <sub>4</sub> 8 <sup>1</sup> / <sub>4</sub>	13% 14 % 2% 2% 8% 18½	5,800 5,800	13% Jan 1% Jan 4% Jan	3 4 May 94 May
Hazeltine Corp • Hearn Dept Stores common 55 Hecla Mining Co 25c Helena Rubinstein common •		20 1/8 21 1/4 7 3/4 8 11 11 1/2	2,400 1,500 1,300	16 Jan 6% Jan 10 Mar	22% Apr 8% Jan 11% Jan	Warrants	7 Table 7	61/8 65/8 65/8 65/8	5,700 100	104 % Mar 5 Apr 5% Jan	110 % Apr 7 % May 8 Mar
Helena Rubinstein common	A	16¾ 17¾ 13 13	175 500	13 Jan 12¼ Mar 11½ Jan	17% May 12% Jan 13% Mar 102 Mar	Participating preferred 15 Michigan Bumper Corp 15 Michigan Steel Tube 2.50	71/2	7¼ 7½ x9 x9	1,600	53 Jan 6% Jan 7½ Apr	55% Mar 7% Mar 9% May
Henry Holt & Co common 100	= 1	100 ½ 101 77 ¼ 77 ¼ 11 ½ 11 ¾	160 80 200	96% Jan 74 Jan 8% Mar	102 Mar 77¼ May 12% May	6½% A preferred 100 Messabi Iron Co 11 Metal Textile Corp common 25c Participating preferred 13 Michigan Bumper Corp 1 Michigan Sugar Co common 6% preferred 10 Micromatic Hone Corp 1 Middle States Petroleum common 1	1½ 8¾ 8	1 1/8 15/8 8 3/8 8 3/4 7 3/4 8 1/4	12,300 2,700 2,400	1 Feb 7 Feb 7½ Feb	1% May 8% May 8% May
Higbie Mfg Co common 1 5% convertible preferred 10 Hoe (R) & Co class A 10		5 5 <sup>1</sup> / <sub>4</sub> $\overline{48}$ <sup>1</sup> / <sub>2</sub> $\overline{51}$ <sup>3</sup> / <sub>4</sub>	600 625	3½ Jan 6% Jan 44½ Mar	5% May x7½ Mar 52 May	Middle West Corp common5 Midland Oil Corp \$1 conv preferred*	11 213	10½ 11¼ 2⅓ 2⅓	14,600 5,200	85% Feb 218 Jan 914 May	11¼ May 2½ Mar 10½ Jan
Hollinger Consolidated G M1 Holly Stores Inc1 Holly Dane Co common	48½ 9	87/8 9 31/4 33/8	6,900 3,300 250	8¾ Jan 2% Apr 31 Jan	9% Jan 3% Jan 37% May	Midland Steel Products—  \$2 non-cumulative dividend shares—  Midvale Co common—————	12%	24¾ 24¾ 12% 13¼	50 350	24 Jan 12 Apr	26 Feb 17% Jan
Hornel (Geo A) & Co	37¾  158½	36 <sup>3</sup> 4 37 <sup>3</sup> 4 10 <sup>1</sup> / <sub>2</sub> 10 <sup>5</sup> / <sub>8</sub> 42 <sup>3</sup> / <sub>4</sub> 43 158 160	160 55 40	9¾ May 42½ May 158 May	13¼ Jan 46 Feb 167 Feb	Mid-West Abrasive 500 Midwest Oil Co 10 Midwest Piping & Supply common 500		3 <sup>3</sup> / <sub>4</sub> 3 <sup>7</sup> / <sub>8</sub> 20 <sup>3</sup> / <sub>4</sub> 21 28 <sup>1</sup> / <sub>4</sub> 28 <sup>1</sup> / <sub>4</sub>	900 400 50	3½ Jan 20 Jan 23¼ Jan	4 Jan 23 May 28½ May
Horn & Hardart Baking Co		33 331/4	300	32 % May 108 ½ Jan	34 Jan 111½ Apr	Miller Wohl Co common50c	6	21/8 21/2 53/4 6	1,600	1% Feb 5% Mar	2% Apr 6% Jan
Hubbell (Harvey) Inc common 5 Humble Oil & Refining 9 Hurd Lock & Manufacturing Co 5	22 88½ 4¾	21 22 <sup>1</sup> / <sub>4</sub> 88 89 <sup>3</sup> / <sub>4</sub> 4 <sup>3</sup> / <sub>8</sub> 4 <sup>3</sup> / <sub>8</sub>	1,000 2,700 300	18½ Jan 81 Jan 3¾ Apr	23 Mar 89% May 4% Jan	4½% convertible preferred50 Mining Corp of Canada Minnesota Power & Light 5% pfd_100 Missauri Public Service common	. <b></b>	10¼ 10½ x41½ 42½	1,100	29% Apr 10 May 101 Jan 34 Feb	32 1/8 Jan 11 3/4 Feb 105 Mar 42 1/2 May
Huyler's common 1		52 52 3 3 <sup>3</sup> / <sub>8</sub> 16 17	100 500 250	48½ Jan 2 Feb 13½ Apr	52 Mar 3% Apr 18% Apr	Missouri Public Service common Molybdenum Corp 1 Monogram Pictures common 1 Monongahela Power Co-	8%	8 % 9 2 % 2 %	2,100 1,400	6% Mar 2½ Mar	9% May 3% Apr
Hydro-Electric Securities			200 100	31/8 Jan 131/2 Apr	3% Apr 18% Jan	4.40% cumulative preferred100 4.80% cumulative pfd series B100 Monroe Loan Society com class A1		100 100 1/8 	50 1,400	97 Apr 102½ Feb 2% Jan	105 Jan 107½ Jan 3½ Feb
		I				Montgomery Ward & Co class A  Moody Investors participation pfd	185 	185 185	140 	176½ Jan 34¼ Jan	185 May 38 Jan
Illinois Zinc Co common Imperial Chemical Industries— American dep receipts registered£1	44.34.35	12% 13	3,750	7% Mar 3% Mar	14 May 4¼ Apr	Morris Plan Corp of America10c Mountain Producers10 Mountain States Power common	321/2	5% 5½ 15 15¼ 32½ 33%	700	5 Jan 13½ Mar 31½ Jan	6¾ Feb 15½ May 35% Mar
Registered* Imperial Tobacco of Canada	221/2	22 1/8 23 1/8 22 1/8 23 1/8 11 1/2 11 1/2	13,300 1,800 1,500	18 % Mar 18 % Mar 18 % Mar 11 % A)r	27¾ Apr 27½ Apr 13 Feb	Mountain States Tel & Tel100 Mt Vernen-Woodbury Mills5 Murray Ohio Mfg Co	29 44 1/4	100½ 100½ 26 29 44¼ 44½	20 450 150	97 Feb 24 Jan 32½ Jan	104 Jan 29 May 48 Apr
Ireland		9 9 102 <sup>3</sup> / <sub>4</sub> 103	300 120	8½ Jan 98½ Jan	11½ Apr 103 May	Muskegon Piston Ring common2.50 Muskogee Co common10 Muter Company common50c		8 1/8 8 1/4 15 15 5/8 10 1/8 11 3/8	300 600 6,100	7 % Apr 12½ Feb 10 % May	8¾ Jan 16¼ May 11½ May
International Cigar Machinery International Hydro-Flectric	106 1/4 x14 1/2	106 ¼ 108 x14 ½ 15	900 400	103 Jan 14 Jan	113 Jan 16¼ May		1	N			
International Metal Industries A	83 1/4 ·	83 83½ 	1,000	75½ Jan 24½ Apr 7½ Apr	84½ May 24½ Apr 9% May	Nachman Corp10	· _	131/4 131/4		12½ Apr	13% Jan
Registered shares ** International Products 10 International Safety Razor B **		93/8 93/4 12 123/4 3/4 3/4	800 1,400 100	7% Jan 11 Jan Apr	9¾ May 12¾ May <b>%</b> Jan	Namm's Inc common 1 National Bellas Hess common 1 National Breweries common 2	37/8 261/4	3% 37/8 25% 26%	41,300 1,430	3 <sup>3</sup> / <sub>4</sub> Apr 3 <sup>1</sup> / <sub>4</sub> Mar 25 <sup>3</sup> / <sub>4</sub> May	5 May 4 Jan 32 % Feb
Investors Royalty 1 Iowa Illinois G & E com wd 6 Iowa Power & Light com wd 6 Iowa Public Search Com wd 7	1¾ 28	15/8 13/4 277/8 281/4	2,400 10,900	1½ Jan 27¼ Apr	2 Feb 30% Mar	7% preferred 25 National Fuel Gas National Mallinson Fabrics 1	13¾ 85%	12¾ 13¾ 8% 8¾	1,300	35½ Mar 10¼ Jan 7% Apr	36¾ Mar 13¾ May 9½ Apr
4.90% preferred	221/8	22 1/8 22 1/2	9,600	21% Apr 92% Jan	23 % Mar 95 Mar	National Mfg & Stores common1 National Pressure Cooker common2 National Radiator Co4 National Rubber Mechanics   100	101/8	10 10 <sup>1</sup> / <sub>4</sub> 8 <sup>3</sup> / <sub>4</sub> 9 6 <sup>7</sup> / <sub>8</sub> 7	2,200 300 400	10% Jan 8% Jan 8 Mar 6% Jan	14 Jan 11 Jan 9% Jan 7% Jan
Iron Fireman Manufacturing vtc* Irving Air Chute Italian Superpower Corp com class A	7	13 <sup>3</sup> / <sub>4</sub> 13 <sup>3</sup> / <sub>4</sub> 6 <sup>7</sup> / <sub>8</sub> 7 <sup>1</sup> / <sub>4</sub> 14 14	300 1,600 100	131/4 Feb 51/8 Jan 11/8 May	16½ Jan 7½ May 1½ Jan	National Rubber Machinery10 National Steel Car Ltd National Transit common1	19 1/8	67/8 7 191/8 191/4 35/8 37/8	1,175	17½ Jan 2% Jan	20 May 4½ Feb
For footnotes see page 33.	7		77						1		1 19764

# NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDED MAY 26

RANGE FO	WEEK ENDED MAY 26
STOCKS New York Curb Exchange  Sale Price Sale Price Par Low High  National Union Padio  National Union Padio  State Price of Prices Par Low High Low High	STOCKS Friday Week's Sales Last kange for Week New York Curb Exchange Sale Price of Prices Shares Range Since Y
Nestle Le Mur Co common	Royalite Oil Co Ltd
New York Auction Co common	St Joseph Light & Power wd
Ogden Corp common506	Senthel Radio Corp common
Pacific Gas & Electric 6% 1st pfd_25	Simpleity Pattern common   1
Parker Pen Co	5% original preferred 25 - 28 ½ 28 % 500 28 % May 29 % Apr 4.58 % convertible preference 25 33 % 32 ½ 33 % 2.100 31 Mar 33 ¼ Apr 4.48 % convertible preference 25 30 ½ 30 30 30 4 1,500 29 % Jan 31 ¼ Mar Southern Pipe Line 25 - 27 % 28 % 800 26 ½ Jan 28 ¾ May Speed Queen Corp conv class A 5 39 ¼ 39 41½ 1,300 32 % Feb 4½ May Speed Speed Corp 5 17 17 % 250 16 Mar 17 % Jan Stahl-Meyer Inc 2 % 30 % 400 25 % Mar 33 ¼ Jan Standard Brewing Co 2.78 2.78 5 200 3 % Jan 5 May Standard Brewing Co 2.78 5 May Standard Brewing Co 2.78 5 May Standard Brewing Co 2.78 5 May Standard Cap & Seal common 1 1 1 400 & 5 4 Len 1 3 May Standard Cap & Seal common 1 1 1 400 & 5 4 Len 1 3 May Standard Cap & Seal common 1 1 1 400 & 5 4 Len 1 3 May Standard Cap & Seal common 1 1 1 400 & 5 4 Len 1 3 May Standard Cap & Seal common 1 1 1 400 & 5 4 Len 1 3 May Standard Cap & Seal common 1 1 1 400 & 5 4 Len 1 3 May Standard Cap & Seal common 1 1 1 400 & 5 4 Len 1 3 May Standard Cap & Seal common 1 1 1 400 & 5 4 Len 1 3 May Standard Cap & Seal common 1 1 1 400 & 5 4 Len 1 3 May Standard Cap & Seal common 1 1 1 400 & 5 4 Len 1 3 May Standard Cap & Seal common 1 1 1 400 & 5 4 Len 1 3 May Standard Cap & Seal common 1 1 1 400 & 5 4 Len 1 3 May Standard Cap & Seal common 1 1 1 4 May Standard Cap & Seal common 1 1 1 4 May Standard Cap & Seal common 1 1 1 4 May Standard Cap & Seal common 1 1 1 4 May Standard Cap & Seal common 1 1 1 4 May Standard Cap & Seal common 1 1 1 1 4 May Standard Cap & Seal common 1 1 1 1 4 May Standard Cap & Seal common 1 1 1 1 4 May Standard Cap & Seal common 1 1 1 1 4 May Standard Cap & Seal common 1 1 1 1 4 May Standard Cap & Seal common 1 1 1 1 4 May Standard Cap & Seal common 1 1 1 1 4 May Standard Cap & Seal common 1 1 1 1 4 May Standard Cap & Seal common 1 1 1 1 4 May Standard Cap & Seal common 1 1 1 1 4 May Standard Cap & Seal common 1 4 May Standard C
Penn Water & Power Co. 2.50 4% 4% 500 4% Feb 5% Jan Pep Boys (The) 34% 34% 35% 1.250 33% May 40½ Jan Pepperell Manufacturing Co (Mass) 20 56 56 56% 33% 200 2% Jan 3½ Jan Perfect Circle Corp 2.50 12% 12% 200 11 Jan 13½ Apr Pharis Tire & Rubber common 50c Phillips Packing Co 21% 21% 21½ 21% 300 1½ Mar 7% Jan Peterce Governor common 4% 4% 4% 4% 700 4% May 6 Jan Peterce Governor common 4% 4% 4% 4% 700 4% May 6 Jan Peterce Governor common 6 Jan 24% Mar 6 Jan Peterce Governor common 6 Jan 24% Mar 6 Jan Peterce Governor common 6 Jan 26% Mar 6 Jan 26	\$\begin{array}{c c c c c c c c c c c c c c c c c c c
Pittsburgh & Lake Erie	Steel Co of Canada ordinary   19   19   1,100   16¾ Mar   19½ May
Producers Corp of Nevada 17 16 4 17 14 3,000 11 18 Jan 17 18 Mar Prosperity Co class B 2 4 2 14 2 13,000 11 18 Jan 17 18 May Providence Gas 7 7 7 7 5 500 7 Mar 7 7 Mar Public Service of Colorado 9 12 9 7 400 9 May 10 8 Mar 10 8	Superior Tool & Die Co 1 - 20% 21 75 20 Apr 24 Jan Swan Finch Oil Corp 15 9 9 100 8½ Jan 9¼ Mar
Pyle-National Co common	Tampa Electric Co common
Railway & Light Soundities	Tobacco Security Trust Co Ltd—  Amer deposit rets ord registered _51  Amer deposit rets def registered _51  Todda Shipyard Corp common 20  Toklan Royatty Corp 70e  Toledo Edison 44% preferred _ 10e  X21/2 _ 23/4 X21/4 _ 1900
Rallway & Utility Investment A _ 1	Trans Lux Corp 1 1 76 1 1,500 14 May 105 105 May 11 May 11 1,500 15 May 11 1,5
Rio Grande Valley Gas Co— 1 3 3 3 3 4 2,300 23½ Jan 26¾ May 3% Apr (Texas Corp) v t c 3 2 ½ 2 2 4 2 2 4 2 4 2 4 5 1,875 25 Jan 44 May Solis Royce Ltd.— 45 Merican de 1 2 4 4 May 3 4 May 3 6 Apr Rolls Royce Ltd.— 45 42 45 1,875 25 Jan 44 May	Ulen Realization Corp 10c
American dep receipts for ord reg_£1 tome Cable Corp common	\$3.75 preferred series A 9½ May Uniton Stock Yards of Omaha 100 United Aircraft Products common 50c United Chemicals common 50c United Corp warrants 48½ 48½ 100 United Elastic Corp United Elastic Corp United Elastic Corp United Elastic Railways ex-rights 7 27% 27¾ 28½ 18,100 27¾ Apr 27¾ An 9¼ May 100¾ Feb 04 Jan 70 Mar 14½ 48½ 100 48 Jan 51¼ Jan 101ted Light & Railways ex-rights 7 27% 27¾ 28½ 18,100 27¾ Apr 27¾ Apr 29¼ May 48 May 48 May 48 May United Light & Railways ex-rights 7 27% 27¾ 28½ 18,100 27¾ Apr 29½ Mar

9, 1950

# NEW YORK CURB EXCHANGE BANGE FOR WEEK ENDED MAY 26

STOCKS New York Curb Exchange	Friday Last	Range	Sales for Week		
			Shares	Range Since	January 1
Par		Low High	A CONTRACT	Low	High
United Milk Products common		8 1/8 8 1/8	100	7% Mar	
75c participating preferred			1,1	17½ Feb	19 Ja
				17 0 11 15 15	13 04
amor deposit rets ord registered	-			4 Apr	4 Ap
Trited N.I RR & Canal100		243 243	30	236 Jan	2451/ Mo
inited Profit Snaring common25c	3/4	3/4 3/4	100	% Jan	1 Ma
10% preferred10% preferred10	61/8	61/8 61/8	100	5 Jan	6 1/4 An
nited Shoe Machinery common25	431/8	431/8 437/8	5,300	40% Apr	49½ Ja
Preferred25	-	42 42 1/8	470	40½ Jan	42% Ma
Preferred25 inited Specialties common1 S Air Conditioning Corp10c	1 - W	14% 14%	200	12 Jan	16 An
S Air Conditioning Corp100	21/4	21/8 21/2	4,100	1 1/a Jan	25/a Ma
S Foil Co class B1 S and International Securities	17%	171/8 181/4	4,400	1 1/8 Jan 15 % Fb	18½ Ap 4½ Fe
S and International Securities		33/4 4	6,100	3½ Mar	41/2 Fe
S and International Securities  \$ 1 st preferred with warrants*  \$ Radiator common	7=0.	891/2 91	300	83% Jan	93 Ma
S Radiator common	5 3/8	51/8 53/8	5,100	4½ Jan	53/4 Fe
S Rubber Reclaiming Co1		13/4 13/4	200	11/4 Mar	1 3/4 AT
nited Stores Corp common50c	==	13/4 17/8	500	1% Mar	2 Ar
	51	51 521/2	300	40 Feb	57 AD
				25 Jan	281/2 Ja
niversal Products Co common 10 tah-Idaho Sugar 5 tah Power & Light common 6	281/4	28 281/4	450	27% May	29¼ Ja 3¾ Ap
tah-Idaho Sugar	31/2	31/2 33/4	5,300	23/4 Feb	3% AD
tah Power & Light common	26%	26% 271/2	1,300	23½ Jan	27½ Ma
The transfer of the second		V ·			
alspar Corp common	63/		V-1516	The section	and the 11th
alspar Corp common	674	61/2 63/4	2,100	5 Feb	7½ Ma 77 Ma
\$4 convertible preferred	557/	75 75	10	68 Jan	77. Ma
anadium-Alloys Steel Co	30 %	30% 30%	100	27 Jan	32½ Ma
enezuelan Petroleum1	4 %	4 1/8 43/8	1,600	3% Mar	5 1/a Ar
enezuela Syndicate Inc20c	3%	3¾ 3¾ 14½ 15½	2,900 400	2½ Feb	4¼ Ms 15½ Ma
		W			
Tool Attempt Co		w			21/2 Aj
Trock Attended CO		w 7 7	200	1½ Jan 7 May	2½ Ar 9¼ Ja
Tool Attempt Co		w _7 _7	200	1½ Jan 7 May 109 Jan	2½ Aj 9¼ Ja 111¾ Ma
Tool Atternation		<b>W</b> -7 7 -7 7 -1% 1%	200 200	1½ Jan 7 May 109 Jan 1½ Mar	111 % Ma
Vaco Aircraft Co	10%	7 7 -1% 11% 10% 10%	200 200 200 250	1½ Jan 7 May 109 Jan 1½ Mar	111 % Ma
Vaco Aircraft Co	10%	7 7 -1% 11% 10% 10%	200 200 250 8,400	1½ Jan 7 May 109 Jan 1½ Mar 9½ Feb ½ Feb	111 4 Ma 2 % Ar 13 4 Ar 1 1/8 Ja
Vaco Aircraft Co	10% 10%	7 7 1% 134 10% 1034 56 14 444 48	200 200 250 8,400 1,700	1¼ Jan 7 May 109 Jan 1¼ Mar 9¼ Feb ¼ Feb	111 4 Ma 2 % Ar 13 4 Ar 1 1/8 Js
Vaco Aircraft Co	10% 10% 114 41/4 81/4	7 7 7 7 7 1 3 4 1 3 4 5 6 1 4 4 4 5 8 8 8 8	200 200 250 8,400 1,700 800	1½ Jan 7 May 109 Jan 1½ Mar 9½ Feb ½ Feb 4½ Apr	111% Ma 2% Ar 13% Ar 11% Ja 6% Ja
Vaco Aircraft Co	10% 10% 114 41/4 81/4	7 7 	200 250 8,400 1,700 800 50	1½ Jan 7 May 109 Jan 1½ Mar 9½ Feb ½ Feb 4½ Apr	111% Ma 2% Ar 13% Ar 11% Ja 6% Ja
Vaco Aircraft Co	10% 10% 114 41/4 81/4	7 7 	200 250 8,400 1,700 800 50	1¼ Jan 7 May 109 Jan 1¼ Mar 9¼ Feb ¼ Feb 4¼ Apr 7% Mar 112½ Jan 158 Feb	111 ¼ Ma 2 ¾ Ar 13 ¼ Ar 1 ¼ Ja 6 % Ja 114 ½ Ja 114 ½ Ja
Vaco Aircraft Co	10% 10% 114 41/4 81/4	7 7 -7 7 -1 % 134 10 % 1034 % 11 4 ¼ 4 % 8 8 % 113 ½ 113 ½ 172 174 26 26	200 250 8,400 1,700 800 50 20	1½ Jan 7 May 109 Jan 1½ Mar 9½ Feb ½ Feb 4½ Apr 7% Mar 112½ Jan 158 Feb 24½ Feb	111 4 Ma 2 % Ar 13 4 Ar 1 % Ja 6 % Ja 8 % Ja 114 ½ Ja 175 4 Ma 28 ½ Ma
Vaco Aircraft Co	10% 10% 114 41/4 81/4	7 7 1% 134 10% 1034 % 11 44 44 48 8 8/6 8 8/6 1134 1134 172 174 26 26 30 3042	200 250 8,400 1,700 800 50 20 200	1¼ Jan 7 May 109 Jan 1¼ Mar 9¼ Feb ¼ Feb 112¼ Jan 112¼ Jan 158 Feb 24¼ Feb 18½ Mar	111 % Ma 2 % Ay 13 % Ay 1 1 % Ja 6 % Ja 8 % Ja 114 ½ Ja 175 % Ma 28 ½ Ma 32 ½ Fe
7aco Aircraft Co	10% 10% 114 41/4 81/4	7 7 -7 7 -1 % 134 10 % 1034 % 11 4 ¼ 4 % 8 8 % 113 ½ 113 ½ 172 174 26 26	200 250 8,400 1,700 800 50 20	1¼ Jan 7 May 109 Jan 1¼ Mar 9¼ Feb ¼ Feb 4¼ Apr 112½ Jan 158 Feb 24¼ Feb 18½ Mar 18½ Apr	1114 Ma 2% Ap 13% Ap 146 Js 6% Ja 8% Ja 1144 Js 175% Ms 284 Ms 324 Fe 21% Ms
Vaco Aircraft Co	10% 10% 1144 81/6	7 7 1% 134 10% 1034 56 11 4¼ 45% 8 8 86 113½ 113½ 172 174 26 26 30 30½ 	200 200 250 8,400 1,700 800 50 50 20 50 20	1¼ Jan 7 May 109 Jan 1¼ Mar 9¼ Feb ¼ Feb 4¼ Apr 112¼ Jan 158 Feb 24¼ Feb 18½ Mar 18½ Apr 17¼ Feb	1114 Ma 236 AI 1334 AI 116 Ja 676 Ja 876 Ja 1144 Ja 17534 Ma 284 Ma 324 Fe 2176 Ma 19 Ma
Vaco Aircraft Co	10% 10% 114 41/4 81/4	7 7 1% 134 10% 1034 % 11 44 44 48 8 8/6 8 8/6 1134 1134 172 174 26 26 30 3042	200 250 8,400 1,700 800 50 20 50	1¼ Jan 7 May 109 Jan 1¼ Mar 9¼ Feb ¼ Feb 4¼ Apr 112¼ Jan 158 Feb 24¼ Feb 18½ Mar 18½ Apr 17¼ Feb	1114 Ma 236 AI 1334 AI 116 Ja 676 Ja 876 Ja 1144 Ja 17534 Ma 284 Ma 324 Fe 2176 Ma 19 Ma
Vaco Aircraft Co	10%	7 7 -1 % 1 34 10 % 10 % 5 11 4 14 4 4 8 8 8 8 113 ½ 113 ½ 1172 174 26 26 30 30 ½   3 3 34	200 250 250 8,400 1,700 800 50 20 50 200	1¼ Jan 7 May 109 Jan 1¼ Mar 9¼ Feb ¼ Feb 112½ Jan 112½ Jan 1158 Feb 24¼ Feb 18½ Mar 18½ Apr 17¼ Feb	2% AJ 13% AJ 13% AJ 1 1% Js 6% Ja 8% Ja 114½ Js 125% Ms 32¼ Fe 21% Ms 19 Ms
Taco Aircraft Co	10% 10% 1144 81/6	7 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	200 250 250 8,400 1,700 50 20 50 200  300 2,100	1¼ Jan 7 May 109 Jan 1¼ Mar 9¼ Feb ¼ Feb 12¼ Apr 7% Mar 112¼ Jan 158 Feb 18½ Mar 18½ Apr 17¼ Feb 2¼ Jan 17¾ Feb	111 ¼ Ma 2 ½ AI 13 ¼ AI 1 ¼ J8 6 ¼ Ja 8 ½ J8 114 ½ J8 28 ½ Ms 32 ¼ Fe 21 ¼ Ms 19 Ms 4 ½ AI 22 ¼ Ms 4 ½ AI
Taco Aircraft Co	10% 10% 11 41/4 81/6	7 7 7 1% 13% 10% 10% 10% 8 8 8% 1134 1134 1134 1134 1134 1134 1134 113	200 200 250 8,400 1,700 800 50 20 50 20  300 300	1¼ Jan 7 May 109 Jan 1¼ Mar 9¼ Feb ¼ Feb ¼ Feb 12¼ Jan 158 Feb 24¼ Feb 18½ Mar 18½ Apr 17¼ Feb 7½ Jan 4¾ May	1114 Mas 22% Ap 13% Ap 11% Jsa 67% Ja 87% Ja 11442 Js 1753 Ms 2212 Ms 19 Ms 442 Ap 2214 Ms 85% Ma 29 Ms
Faco Aircraft Co	10% 10% 11 41/4 81/6	7 7 7 1% 13% 10% 10% 4 4 45% 8 8 8 6 26 30 30 1/2 3 3 3 1/4 8 8 8 8 8 6 6 7 8 8 1/2 10 10 10 10 10 10 10 10 10 10 10 10 10	200 250 250 8,400 1,700 800 50 20 50 200  300 2,100 300 700	1¼ Jan 7 May 109 Jan 1¼ Mar 9¼ Feb ¼ Feb 11½ Jan 158 Feb 24¼ Feb 18½ Mar 17¼ Feb 21¼ Feb 18½ Apr 17¼ Feb 2¼ Jan 4¾ May 9¾ Jan	1114 Mas 22% AI 13% AI 11% JS 67% Ja 87% Ja 1144 JS 17594 Ms 2814 Ms 3244 Fe 221% Ms 19 Ms 44/2 AI 2244 Ms 87% Ma 9 Ma 12 Ja
Taco Aircraft Co	10% 10% 11 41/4 81/6	7 7 7 1 1 3 1 3 4 1 4 1	200 250 250 8,400 1,700 50 200 50 200  300 2,100 300 700 300	1¼ Jan 7 May 109 Jan 1½ Mar 9¼ Feb ¼4 Feb 12¼ Jan 158 Feb 24¼ Feb 18½ Mar 18¼ Apr 18¼ Apr 1½ Jan 17¾ Feb 7½ Jan 4¼ May 9¾ Jan 3¾ Apr	1114/4 Ma 22% Ap 13% Ap 14% Js 6% Ja 8% Ja 114½ Js 175% Ms 28½ Ms 32¼ Fe 21½ Ms 19 Ms 4½ Ap 22¼ Ms 8% Ma 9 Ma 12 Ja 4% Ms
Faco Aircraft Co	10% 10% 11 41/4 81/6	7 7 7 1% 13% 10% 10% 4 4 45% 8 8 8 6 26 30 30 1/2 3 3 3 1/4 8 8 8 8 8 6 6 7 8 8 1/2 10 10 10 10 10 10 10 10 10 10 10 10 10	200 250 250 8,400 1,700 800 50 50 50 200  300 2,100 300 700 300	1¼ Jan 7 May 109 Jan 1¼ Mar 9¼ Feb ¼ Feb 12½ Jan 112¼ Jan 112¼ Jan 112¼ Jan 113¼ Feb 12¼ Jan 17¾ Feb 17½ Jan 4¾ May 9¾ Jan 3¾ Apr 12¼ May 9¾ Jan 3¾ Apr	1114 Mas 2 M
Taco Aircraft Co	10% 10% 11 41/4 81/6	7 7 1 1 1 3 1 3 4 1 3 3 4 1 3 4 1 3 3 4 1 3 4 1 3 3 4 1 3 4 1 3 3 4 1 3 4 1 3 3 4 1 3 3 4 1 3 4 1 3 3 4 1 3 4 1 3 3 4 1 3 4 1 3 3 4 1 3 4 1 3 3 4 1 3 3 4 1	200 250 250 8,400 1,700 800 50 50 50 200  2,100 300 700 300	1¼ Jan 7 May 109 Jan 1¼ Mar 9¼ Feb ¼ Feb 12½ Jan 158 Feb 2½ Her 18½ Mar 18½ Apr 17¼ Feb 2½ Jan 17¾ Feb 2½ Jan 4¾ May 9¾ Jan 3¾ Apr 12¼ May	1114/4 Ma   29% Ap   13% Ap   11% Js   6% Ja   8% Ja   8% Ja   114½ Js   175% Ms   28½ Ms   32¼ Fe   21% Ms   19 Ms   4½ Ap   22¼ Ms   8% Ma   9 Ma   12 Ja   4 % Ms   14¼ Ms    14¼ Ms   14¼ Ms   14¼ Ms    14¼ Ms   14¼ Ms    14¼ Ms   14¼ Ms    14¼ Ms   14¼ Ms    1
Taco Aircraft Co	10% 10% 11 41/4 81/6	7 7 1 1 1 1 3 4 1 3 4 1 1 3 4 1 1 3 4 1 1 3 4 1 1 3 4 1 1 3 4 1 1 3 4 1 1 3 4 1 1 3 4 1 1 3 4 1 1 3 4 1 1 3 4 1 1 3 4 1 1 3 4 1 1 3 4 1 3 1 3	200 250 250 8,400 1,700 50 200 50 200  300 2,100 300 700 300	1¼ Jan 7 May 109 Jan 1¼ Mar 9¼ Feb ¼ Feb 12½ Jan 112¼ Jan 112¼ Jan 112¼ Jan 113¼ Feb 12¼ Jan 17¾ Feb 17½ Jan 4¾ May 9¾ Jan 3¾ Apr 12¼ May 9¾ Jan 3¾ Apr	1114/4 Mas 129/4 Apr 129/4 Mas 1754/4 Mas 17
Face Aircraft Co	10% 11 41/4 81/6 	7 7 7 1% 134 10% 10% 10% 10% 113 113 113 113 113 113 113 113 113 11	200 200 250 8,400 1,700 50 50 20 50 20  300 700 300 700 300	1¼ Jan 7 May 109 Jan 1¼ Mar 9¼ Feb ¼ Feb 12¼ Jan 158 Feb 24¼ Feb 18½ Mar 18½ Apr 17¼ Feb 7½ Jan 17% Jan 18% May 19% May	1114/4 Ma 2 % Ap 13% Ap 11% JS 6 % Ja 8 % Ja 8 1% JS 114½ JS 175% Ms 28½ Ms 32¼ Fe 21½ Ms 19 Ms 4 ½ Ap 22¼ Ms 8 % Ma 12 Ja 4 % Ms 14¼ Ms 12 Ms 14¼ Ms 12 Ms
Face Aircraft Co	10% 10% 114 41/4 81/6	7 7 7 1% 13% 19% 10% 10% 10% 113½ 113½ 172 174 26 26 30 30½ 3 3¾ 8% 8% 8% 8% 8% 8% 8% 8% 8% 8% 8% 8% 8%	200 250 250 8,400 1,700 800 50 20 50 20 300  2,100 300  50 300  1,000	1¼ Jan 7 May 109 Jan 1¼ Mar 9¼ Feb ¼ Feb 12½ Jan 112¼ Jan 112¼ Jan 113½ Feb 12¼ Feb 12¼ Jan 17¼ Feb 17½ Jan 4¼ May 12¼ May 12¼ May 12¼ May 12½ May 12½ May 12½ May 12½ May 12½ May 14 Jan 14 Jan	1114 Mas 2 % Ap 13% Ap 11% Js 4
Face Aircraft Co	10% 11 41/4 81/6 	7 7 7 1% 134 10% 10% 10% 10% 113 113 113 113 113 113 113 113 113 11	200 200 250 8,400 1,700 800 50 20 50 20 20 300 700 300 700 300 500 500 500 500 500 500 500 500 5	1¼ Jan 7 May 109 Jan 1½ Mar 9½ Feb ¼ Feb 1½ Feb 112½ Jan 158 Feb 24¼ Feb 18½ Mar 18½ Apr 17¼ Feb 7½ Jan 17¾ Feb 7½ Jan 17¾ Feb 7½ Jan 17¾ May 9¾ Jan 3¾ Apr 12½ May 12½ May 12½ May	1114 Mas 2 % Ap 13% Ap 11% Js 4
Faco Aircraft Co	10% 11 41/4 81/6 	7 7 7 1% 134 10% 10% 10% 10% 113 113 113 113 113 113 113 113 113 11	200 250 250 8,400 1,700 800 50 20 50 20 300  2,100 300  50 300  1,000	1¼ Jan 7 May 109 Jan 1¼ Mar 9¼ Feb ¼ Feb ¼ Feb 12¼ Jan 158 Feb 18½ Mar 18½ Apr 17¼ Feb 2¼ Jan 17¼ Feb 7½ Jan 3% Apr 12½ May 12½ May 12½ May 12½ May 12¼ Mar 14 Jan 10½ Feb	1114/4 Ma 22% Ap 133/4 Ap 114/5 Ja 87/5 Ja 114/2 Ja 114/2 Ap 122/4 Ma 12 Ja 43/6 Ma 12 Ja 43/6 Ma 12/3 Ma 14/4 Ma 12/3 Ma 14/4 Ma 16/4 Ap 107/2 Ma 16/4 Ap 13/8 Ma
Vaco Aircraft Co	10% 11 41/4 81/6 	7 7 7 1% 134 10% 10% 10% 10% 113 113 113 113 113 113 113 113 113 11	200 250 250 8,400 1,700 800 50 20 50 20 300  2,100 300  50 300  1,000	1¼ Jan 7 May 109 Jan 1¼ Mar 9¼ Feb ¼ Feb 12½ Jan 112¼ Jan 112¼ Jan 113½ Feb 12¼ Feb 12¼ Jan 17¼ Feb 17½ Jan 4¼ May 12¼ May 12¼ May 12¼ May 12½ May 12½ May 12½ May 12½ May 12½ May 14 Jan 14 Jan	1114/4 Ma 22% Ap 133/4 Ap 114/5 Ja 87/6 Ja 121/6 Ma 122/4 Ma 122/4 Ma 122/4 Ma 122/4 Ma 123/6 Ma 123/6 Ma 123/6 Ma 124/6 Ma 135/6 Ma 16/4 Ap 16/4 Ap 13 Ma

BONDS Interested New York Curb Exchange Perio	est	Friday Last ale Price	or Fr	s Range iday's Asked	Bonds Sold	Range	
			Low	High	No.	Low	High
Appalachian Elec Power 31/48 1970June	e-Dec	1075/B	1075/8	107%	3	10736	1091/4
Atlantic City Electric 31/4s 1964Jan	-July		104 1/8	1041/2	8	103%	
Bethlehem Steel 6s Aug 1 1998Quan	r-Feb		\$173	180		166	173
Boston Edison 23/4s series A 1970June	e-Dec	1023/4	1023/4	1031/2	21	1023/4	1043/4
Central States Electric Corp 5s debs 1948_Jan	-July	105%	105%		35	103	108
5½s debentures 1954Mar	-Sept	1111/8	1111/8	112	36	108	1123/4
Chicago Transit Authority-	200					7.	3
33/4s revenue series of 1947—1978Jan	-July	951/8		951/2	97		95 1/2
Cities Service Co debenture 3s 1977Jan	-July	100%	1001/4	1001/2	98		1003/4
Registered			-			991/2	1001/4
Delaware Lack & Western RR—  Lackawanna of N J Division—  1st mortgage 4s series A 1993	_May -July -Sept	•	40 1/8 101 3/4 ‡117 1/8	57¾ 40¼ 102¼ 120 57¼	4 2 8 -	55½ 40 101¾ 117¾ 59¼	1181/2
Finland Residential Mtge Bank—			14.		. Comme		
58 stamped 1961Mar-	-Sept		165	67	-	52 .	711/2
Grand Trunk Western Ry 4s 1950Jan	-July	-	1993/4		man .	993/4	100
Green Mountain Power 33/4s 1963June	e-Dec	-	<b>‡103</b> %	103%		1031/4	1041/2
Guantanamo & Western RR—	1.2	200			14.2		
6s series A (coupon on) 1958Jan	-July		144			45	45
Ex-coupon market		1200	1411/2	43	-	411/2	431/2
International Pares Co-					H . K K K		
International Power Sec-	Dec		00		300	00	001/
Δ6½s (Dec 1 1941 coupon) 1955	e-Dec		80	81	8	80	881/2
△7s series E 1957Feb		, <del></del> ) /	1861/2	80 92	5	761/2	86 95
△7s (Aug 1941 coupon) 1957	-Aug	-	186 1/2	90		83	92
△7s series F 1952Jan·	-Inly	<b>Ballion</b>	1861/2	92		85	95 %
△7s (July 1941 coupon) 1952	-July		183	85		83	91%
(v 1011 Coupon) 1902		-	+03	00		03	04.78

-			Friday		Range			
		eriod	Last Sale Price	Bid &		Bonds Sold	Jan	Since
		3 × 3		Low	High	No.	Low	High
	Interstate Power Co-							
	ADebenture escrow certificates 1952 Isarco Hydro-Electric Co—	Jan-July	931/2	92	931/2	42	88	98
	△7s with Nov 1 1940 coupon 1952 △7s with Nov 1 1940 coupon 1952			561/2	561/2	1	561/2	
	Altalian Superpower 6s 1963			130	E0		4571/	FE1/
	McCord Corp debentures 41/2s 1956			1071/	1011/	9	471/2	551/2
i	Midland Valley RR-	7	1 11		A 201		A 40	Frank a
	Extended at 4% to 1963	April-Oct		643/4	643/4	2	60%	
	Milwaukee Gas Light 41/28 1967			1033/4	104	21	103	106
1	New England Power 31/4s 1961	May-Nor		11061/4	109	Marian	1051/4	1061/4
	Ohio Power 1st mortgage 31/4s 1968	April-Oct			1053/4	2	1051/2	107%
	1st mortgage 3s 1971			105 1/8	105 1/a	1	105 1/8	105%
	Park Lexington 1st mortgage 3s 1964	Jan-July		198	100		981/2	983/4
	Pennsylvania Water & Power 31/48 1964			106	100	5	1051/2	1061/2
	3¼s 1970 Piedmont Hydro-Electric Co—	Jan-July		<b>‡106</b>	108		106	106
	Δ61/2s with Oct 1 1940 coupon 1960	April-Oct		1553/4	58		571/4	61
	Δ6½s ex Oct 1 1947 coupon 1960 Public Service Electric & Gas Co—			‡30	58			
	50-year 6% debentures 1998Queens Borough Gas & Electric—	Jan-Jul		1631/2	165	7	160%	165
	5½s series A 1952	April-Oct		<b>‡105</b>	1053/4		104 1/2	1053/4
	range a commence of the first	12 11.0		1				
	Safe Harbor Water Power Corp 3s 1981	May-Not		11023/4				
	San Joaquin Lt & Pow 6s B 1952	Mar-Sept		1107%	109	31	1071/2	109%
	Southern California Edison 3s 1965	Mar-Sept	104%	104%	105	31	104	105%
	3 %s series A 1973	Jan-July	-					108
	1st and ref M 3s series B 1973			1104	-		104%	
	Southern California Gas 34s 1970 Southern Counties Gas (Calif)—	April-Oct		<b>‡106</b>	1071/2		1031/2	106%
	Southern Counties Gas (Calif)— 1st motrgage 3s 1971———————————————————————————————————	Jan-July		‡102¾	1031/2		1011/2	102
	Southwestern Gas & Electric 31/48 1970	Reh-A110		106	106	1	106	106%
	Spalding (A G) & Bros 5s 1989		05	95	951/4	7 5	PO 1/-	96
	Starrett Corp Inc 5s coll trust 1966		. 30	851/2	851/2	6 . 5	70	90
,	Stinnes (Hugo) Corn-	70 1 1		Y 17 Y	The state of the state of		1	
	Δ7-4s 3rd stamped 1946 Stinnes (Hugo)) Industrie: Δ7-4s 2nd stamped 1946	Jan-Juig			58		, ,	58
	△7-4s 2nd stamped 1946	April-Oct		51	58	42	431/2	58
	Terni Hydro-Electric Co-		10		The Walt		S. Park	
	△61/2s with Aug 1 1940 coupon 1953	Feb-Aug		1581/2	63	and Laboration	57	6434
	A6½s ex Aug 1 1947 coupon 1953 Triborough Bridge & Tunnel Authority—		-	‡30			_	-
	23/4s revenue 1969	May-Nov		103%	1033/4	20	1021/2	103%
	United Electric Service Co-	June-Dec			60		62	63
	Δ7s ex Dec 1 1947 coupon 1956 Waldorf-Astoria Hotel—	v v <del></del>		‡30	invest.			-
	Δ5s income debentures 1954	Mar-Sept		931/4	96	66	911/4	97
	Washington Water Power 31/2s 1964	June-Dec		1061/2	1061/2	5	1063/	107%
	West Penn Traction 5s 1960	June-Dec	-	11193/4		66 5	120	120
	6s conv s f debentures 1959	Feb-Aug		103	103	1	101%	103

# Foreign Governments and Municipalities

BONDS Interest New York Curb Exchange Period	Friday Last Sale Price	or Fri		Bonds Sold	Range	Since
	7 79973		High	No.	2.1	High
Agricultural Mortgage Bank (Col)-			Company		2. 1	100
Δ20-year 7s April 1946April-Oct		175	-		76	76
· Δ20 year 7s Jan 1947Jan-July		175			71%	71%
Bogota (see Mortgage Bank of)	1	1	N. A. A.			
△Cauca Valley 7s 1948June-Dec		151	56		461/2	53 1/8
Danish Cons Municipal Loan—				1		. 1
External 5½s 1955May-Nov	94	94	941/4	13	. 79	941/2
External 5s 1953Feb-Aug		821/4	84	. 8	771/2	89
Danzig Port & Waterways —	Marie Salah	1.5	4.4		3 12 - 41	11.7
ΔExternal 6½s stamped 1952Jan-July		181/2	93/4	*	71/2	934
ALima City (Peru) 61/2s stamped 1958Mar-Seps	20	20	20	3	141/4	23
Maranhao stamped (Plan A)		‡37	39		33	38
Interest reduced to 21/8s 2008May-Nov		‡51	56		461/8	54
△Medellin 7s stamped 1951June-Dec			a managara			1 . 1.
Mortgage Bank of Bogota-	4			100	1	
△7s (issue of May 1927) 1947May-Nov		‡50		-	50	50
Δ7s (issue of Oct 1927) 1947April-Oct		‡50			50%	50%
AMortgage Bank of Chile 6s 1931June-Dec	1	48	48	1	37	48
Mortgage Bank of Denmark 5s 1972June-Dec		191.	921/2		80	91
Parana stamped (Plan A)						10 1000 JUNE
Interest reduced to 21/8s 2008Mar-Sept	-	‡37	39		311/8	371/2
Peru (Republic of)—				VA 92 23	will do	
1½s to 2½s (ser A B C D E) 1997Jan-July	233/4	23 %	23 %	94	18%	25%
Rio de Janeiro stamped (Plan A)	47 1 105	411	20.21			5. 4
Interest reduced to 2% 2012Jan-July	361/4	353/4	361/4	4	31	38
△Russian Government 6½s 1919Jan-July			23/4	11	21/8	3%
Δ5½s 1921June-Dec		123/4	3		21/0	3%

\*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Exprincipal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

‡Friday's bid and asked prices; no sales being transacted during current week.

△Bonds being traded flat.

§Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons,"consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

# Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

	-	Sto	cks	-		Bonds-		
Date-	30 Indus- trials	20 Rail- roads	15 Total Util- 65 ities Stocks	Indus-	10 First Grade Rails	Second Grade Rails	10 Util- ities	Total 40 Bonds
May 20	222.41 221.55 222.47 222.57 222.44 221.93	56.96 56.45 56.85 56.60 56.54 56.35	44.26 78.72 44.14 78.34 44.13 78.65 43.96 78.53 43.72 78.40 43.71 78.24	102.49 102.60 102.60 102.58	104.76 104.83 104.79 104.91 104.88 104.72	92.43 92.34 92.24 92.20 92.38 92.34	105.18 105.18 105.18 105.15 105.20 105.15	101.21 101.21 101.20 101.22 101.26 101.19

# Over-the-Counter Industrial Stock Average

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date-		Closix	ıg		Range	for 1950	
May	20	37.28		High		37.35 May	24
May	22	37.30		Low -		35.13 Jan	4
May	23	37.21					
May	24	37.35			Range	for 1949	8
May	25	37.32		High		35.20 Dec.	31
May	26	37.28		Low -		27.79 Jun.	15

# Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended May 26, 1950	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds		Governm	ent Bond
Saturday Monday Tuesday Wednesday Thursday Triday Friday	903,920 1,615,695 1,458,620 1,848,000 1,478,390 1,332,860	\$1,445,000 3,016,400 2,912,600 3,563,000 3,000,000 3,379,000	\$64,000 271,000 350,160 291,500 350,000 316,000	\$3,00 3,00	0 \$7,500 0	3,287,400 3,262,760
Total	8,637,485	\$17,316,000	\$1,642,660	\$6,000	\$7,500	\$18,972,160
			Veek Ended M 1950	1949	Jan. 1	to May 26
Stocks-No. of shares Bonds		8,6	37,485 4	,062,380	203,132,027	93,396,907
U. S. Government International Bank Foreign Railroad & Industrial		1,6		\$15,000 ,467,500 ,971,000	\$136,700 229,000 46,830,370 400,283,300	\$287,500 727,000 42,183,850 283,451,300
Total		\$18,9	72,160 \$14	,453,500	447,478,370	\$326,649,650

# Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended May 26, 1950 Saturday Monday Tuesday Wednesday Thursday Friday	Stocks (Number of Shares) 200,475 338,955 328,795 348,015 308,515 330,480	Domestic \$41,000 61,000 104,000 166,000 92,000	Government \$10,000 24,000	\$15,000 62,000	Total \$51,000 100,000 197,000 177,000
Total	1,855,235	\$544,000	\$134,000	\$88,000	-
Stocks—No. of shares	1	Week Ended 1950 ,855,235	May 26 1949 982,445	Jan. 1 1950 46,938,171	to May 26 1949 23,194,877
Domestic Foreign government Foreign corporate		544,000 134,000 88,000	\$596,000 130,000 35,000	\$13,702,000 7,378,000 1,158,000	\$15,171,000 4,668,000 974,000
Total	\$	766,000	\$761,000	\$22,238,000	\$20,813,000

# OTHER STOCK EXCHANGES RANGE FOR WEEK ENDED MAY 26

Во	ston	Stoc	k ļ	Exch	ange		
STOCKS		Friday Last Sale Pric	Y	Veek's Range Prices	Sales for Weel Shares		ice January 1
	Par		Low	High		Low	High
American Agricultural Chemical				8 41%	244	40% Feb	45 Ja
American Sugar Refining	100		503	8 51%	191	38 % Jan	51% Ma
American Tel & Tel American Woolen	100	1611/2	1607	8 161%	2,791	146 1/8 Jan	161% Ma
Anaconda Copper	50	23%	23 1/2	24 1/8	330	21% Feb	32 Jai
			329	8 337/8	668	27% Mar	33% Ma
Bigelow-Sanford Carpet 6% pfd.	100		120	120	50	114 Mar	120 Fel
Boston & Albany RR	100	1143/4	1143/	1171/2	240	107 Jan	117½ May
Boston Edison Boston Elevated Railway—		491/4	49	49 %	2,039	451/4 Jan	50 Feb
Stamped	100	151/2	151/	151/2	P/-	1417	
		/2	10 /	1072	745	14 1/8 Jan	15½ May
Boston & Maine Railroad—		- 2.0 A -	- Catalan	rotek a		Contract to	
7% prior preferred 6% preferred stamped	100	381/4	381/4	401/2	. 815	33 Apr	401/2 Apr
5% cl A 1st nfd stamped	100		1	1	10		1 May
5% cl A 1st pfd stamped 10% class D 1st pfd stamped	100		95/8	41/2	10	4% Mar	5% Apr
Boston Personal Prop Trust			2034	95% 21	50 195	7 Feb	
Eoston & Providence RR	100	78	78	78	50	19¼ Jan 66 Jan	22 Jan
Dalumet & Hecla	5		61/4	61/4	150		81 Apr 6% May
Cities Service	10		76%		163	66 1/8 Feb	79% May
Eastern Mass Street Ry-							15 /8 11243
Common	100		21/	01/			e Affred Science
6% preferred class B	100		3 1/4 58	31/4 58	100	91/4 May	4 1/8 Apr
5% preferred adjustment	100		331/4	35	45 210	58 May 32 Apr	75 Jan
Wastern SS Lines Inc		211/4	201/8	211/4	310	32 Apr 201/8 May	41¼ Jan 24½ Feb
First National Stores	•	721/2	711/2	73	235	66% Jan	76% Apr
		500		21.5		The state of the s	
General Capital Corp General Electric		701/		56.13	350	53.32 Feb	56.13 May
Gillette Safety Razor Co		491/2			1,719	41 Jan	50% May
Isle Royale Copper	15		97c	40% 97c	620 50	33½ Jan	40% May
Isle Royale Copper Kennecott Copper			56%		604	82c Jan 49½ Apr	1 1/8 Jan 57 3/8 May
Loew's Boston Theatre	25			16	252	1E Tom	16 % Feb
Maine Central RR 5% pfd	100					70½ Jan	89½ Mar
Mathieson Chemical Corp Mergenthaler Linotype	*		553/4	561/8	90	47% Jan	56 1/8 May
Mergenthaler Linotype			52	83 56 1/8 52	10	52 Jan	581/4 Mar
Narragansett Racing Assn	1		91/2	91/2	425	PS/ 7	
Nash-Kelvinator		211/8	21 1/8		355	7% Jan 16½ Mar	93/4 May
National Service Cos	1		15c	15c	1,108	15c May	22 May 30c Jan
New England Electric System		121/2	121/2	131/8	2,304	10% Jan	13 1/8 Mar
New England Tel & Tel	100	1001/2		102	450	921/2 Feb	102 1/4 May
N Y New Haven & Hartford Northern RR (N H)	100		81/2	81/2	32	7½ Jan	10 Feb
			100	100	30	96½ Jan	100 May
Pennsylvania RR Quincy Mining Co	50	16%	161/	163/4	1,068	103/ Yes	401/ 50-
Quincy Mining Co	25		16½ 4¾ 6¾	5	200	16% Jan 3% Mar	18¼ Mar 5 Apr
Hexall Drug Co	2.50		63/4		140	51/a Feb	5 Apr 7% May
Rexall Drug CoShawmut Association	*		15 1/8	16	110	15 Jan	16 % Mar
Stone & Webster Inc			221/4	23	480	201/4 Jan	23½ Apr
			331/2	343/4	211	31% Mar	36½ Jan
Unon Twist Drill	5		26	27	190	22½ Feb	07 35-
United Fruit Co		621/2	621/8		2,842	53% Feb	27 May 63 % May
United Shoe Machinery common_	25	43%	431/8	433/4	750	40½ Apr	49½ Jan
6% preferred	25	2 /	42%	4278	30	40½ Jan	42% May
U S Rubber Co Vermont & Mass Ry Co Weldorf System Inc	10		42 1/2	43 %	135	37% Jan	44% Mar
Waldorf System Inc	100	13	18/4	1181/4	57	115 Jan 12% Apr	120 Mar
Waldorf System Inc	12.50		13 34%	131/8 351/4	190	12% Apr	14½ Jan
	_=		- Z /8	JU 74	858	30% Jan	35% May

# Cincinnati Stock Exchange

STOCKS	Last Sale Price	Range of Prices	Sales for Week Shares		
Par	1.		DITIES CO		e January 1
		Low High		Low	High
American Laundry Mach20		19% 201/2	290	18% Apr	21 1/4 Mar
Baldwin8	17	17 17	95	14% Jan	17% Jan
Beau Brummell1		53/4 53/4	25	53/4 Mar	5% Apr
Burger Brewing		20 20	63	15¾ Jan	
Carey (Philip)10		18% 191/2	380	18% May	
carmage common		31 31	25	31 May	20% May 38 Apr
Champion Paper Cincinnati Advertising5		38 381/4	200	32% Feb	
Cincinnati Advertising5	6	6 61/2	105	5 Mar	39 5/8 May 6 1/2 Apr
Cincinnati Gas & Electric common_81/2	33	32% 33	480	002/ 7.1	
Cincinnati Milling Mach 10		30% 31%	75	30% Feb	35 Mar
Cincinnati Street Railway 25	5	5 5	575	26% Jan	32% May
Cinc & Sub Bell Tel50	693/4	691/2 791/4	579	43/4 Mar	53/4 Apr
Rights		53/4 67/8	12.619	69½ May	80 May
Cincinnati Union Stock Yard		13 13	100.	53/4 May	6% May
Dow common*	93/4	93/4 10		121/4 Apr	13½ Feb
Preferred100		02 105	252	91/4 Jan	10 Mar
Eagle Picher10		17% 17%	41	102 May	105 May
	T	1178 1178	10	15% Apr	19% Jan
Formica Insulation	77	71 77	345	44	Aur 1 Tyria
Hatfield common*		51/2 51/2		44 Mar	77 May
Preferred100		37 40	85 80	4 Apr	51/2 May
Kahn preferred50		461/2 461/2	77	31 Feb	40 May
Kroger		63 651/8		46 Jan	47 Mar
Magnavox1		181/2 185/8	78	59¼ Jan	65¾ Mar
P & G new common		635/8 655/8	29	11½ Jan	23% Apr
Randall class B		35 35	717	55% Mar	67% Apr
Rapid			102	201/4 Jan	371/2 May
U S Printing common*			527	113/4 Jan	141/2 Apr
Preferred50			119	33 % Jan	39 Mar
		48¾ 49	. 78	46% Mar	49 May
			- 10	20 /8 Mar	49 Ma

		Friday Last Sale Price	R	eek's ange Prices		Sales for Week Shares	Raj	age Sin	ce January 1
	Par		Low	High		S. R. Santa	L	396	
Unlisted Stocks-					35	* * *			High
			351/6	35 1/8	3	25	33	A	
American Telephone & Telegraph	100			1615/8		160	1461/2	Apr	36 Feb
Armco Steel	10	371/4	37	371/2		337		Jan	1613/4 May
Chesapeake & Ohio	_25	281/4	281/4			315	27		38% May
Cities Service	_10	76%	76%	79 %		75	661/a	Apr	30 % Jan
Rights		5_	18	3/8		3.180	115		80 May
City Products		. 16	32 7/8			119			1 la May
Columbia Gas		14	133/4	141/8		428	317/8	Feb	34 1/8 Mar
Curtiss-Wright	1		87/8	91/4		42			
	-		0 78	0 74		42	81/8	Jan	91/4 Apr
Day Power & Light	7		325/8	32%		90	301/4	Contract.	
Rights		11/2	13/8	13/4		11.572			34% Apr
Federated Dep't Stores	5	39	39	39	, a	75		May	3/8 May
General Electric		491/4	491/4	501/4			34 1/2		39 May
General Motors	10	89	85		1	385	411/8		501/4 May
Ohio Edison	-10		34 1/2	89 %		534	681/2		89 % May
Ohio Oil	0			343/4		69	32	Jan	34 % Mar
Pennsylvania RR			36	36		100	261/2		36 May
Pepsi-Cola33	-50		161/2	161/2		20	161/2		18 May
Pure Oil	/30	103/4	103/4	103/4		10	9 1/8		11 % Mar
Pure Oil		57.0	351/4	351/4		115			351/4 May
reading Colp	- 0.	191/2	191/2	201/8		240	12%	Jan	23 1/4 Apr
Socony Vacuum	7.5		30F/				4		
Socony Vacuum	.15		18 %	191/8		168		Feb	19 1/8 May
Standard Brands	5		123/8	12%		18	113/4		133/4 Mar
Stendard Oil (N v)		27.0	231/8			11	211/2		24 1/8 Mar
Standard Oil (N J)	.25	743/4	743/4	771/8		219	66	Jan	77 1/8 May
Standard Oil (Ohio)	.10	281/2	28%			252	25 1/8		28% May
Timken Roller Bearing	-	37	37	373/4			33 1/2		373/4 May
U S Steel (new)	-*		32 %	331/4	40	163	25 %	Jan	33% Apr
Westinghouse Electric12.	.50		341/8	341/8		15	30 %		35% May

# WATLING, LERCHEN & Co.

New York Stock Exchange Detroit Stock Exchange

New York Curb Exchange Midwest Stock Exchange

Ford Building

DETROIT Telephone: WOodward 2-5525

# **Detroit Stock Exchange**

Allen Electric	STOCKS	Friday Last Sale Price	R	eek's ange Prices	Sales for Week		ee Yannary 1
Allen Electric	Par				Dantes		
Baldwin Rubber common	Allen Electric				1.12	* * * * * * * * * * * * * * * * * * *	
Brown-McLaren Mfg	American Metal Prod						
Brown-McLaren Mfg	Baldwin Rubber common					13½ Jan	
Burroughs Adding Machine 14½ 14½ 14% 486 14⅓ Jan 17½ May Burroughs Adding Machine 14½ 14½ 14% 486 14⅓ Jan 15½ Apr Consolidated Paper common 10 20¼ 20¼ 408 20 Jan 21 Apr Continental Motors 1 - 7% 75% 110 63% Jan 73¼ Apr Detroit & Cleveland Navigation 5 - 8½ 8¾ 800 7½ 65% Apr 7¼ Jan Detroit & Cleveland Navigation 5 - 8½ 8¾ 800 7½ 65% Apr 7¼ Jan Detroit Edison 20 23% 23¾ 24 5,176 22 Jan 24 May Detroit Gray Iron common 1 - 2¼ 2¼ 300 2 Jan 25% Apr Detroit Steel Corp 1 23½ 23% 23% 835 65% May 7¾ May Detroit Steel Prod common 10 24 24 350 23 Feb 24 May Detroit Steel Prod common 10 24 24 350 23 Feb 24 May Frankenmuth Brewing 1 35c 35c 38c 850 21½ Mar 6½ May Frankenmuth Brewing 1 35c 35c 38c 850 30c Jan 3¼ May Frankenmuth Brewing 1 35c 35c 38c 850 30c Jan 3¼ May Frankenmuth Brewing 1 - 24% 24% 570 20 Feb 25% May Gabriel Steel, Co 5 4½ 6½ 6½ 6½ 65% 65% 202 4½ Man 6½ Apr Frankenmuth Brewing 1 - 24% 24% 570 20 Feb 25% May Gabriel Steel, Co 5 4½ 6½ 6½ 65% 65% 225 45% Jan 6½ Apr Class B 1 - 24% 84% 140 4½ May 5 May Gerity-Michigan Corp 1 883¼ 87¼ 89¾ 2,596 7 Jan 89¾ May Gerity-Michigan Corp 1 883¼ 87¼ 89¾ 2,596 7 Jan 89¾ May Gerity-Michigan Corp 1 883¼ 87¼ 89¾ 2,596 7 Jan 89¾ May Gerity-Michigan Corp 1 883¼ 87¼ 89¾ 2,596 7 Jan 89¾ May Gerity-Michigan Corp 1 883¼ 87¼ 89¾ 2,596 7 Jan 89¾ May Higble Mig common 1 5% 57¼ 57¼ 500 11½ Mar 11¼ May 41½ May General Motors 1 6% 61% 61% 180 45% Mar 61¼ May Higble Mig common 1 5% 57¼ 57¼ 500 11½ Mar 11¼ Feb Great Lakes Oil & Chemical 1 75% 57¼ 57¼ 500 17% Feb 1½ May Higble Mig common 1 5% 57¼ 57¼ 500 17% Feb 1½ May Higble Mig common 1 5% 57¼ 57¼ 500 17% Feb 1½ May Huddaille-Hershey common 2 12½ 41 14 14 14 540 12½ Jan 14 Apr Howell Electric Motors 11 21½ 41 14 14 540 12½ Jan 14 Apr Howell Electric Motors 11 21½ 41 14 14 540 12½ Jan 14 Apr Howell Electric Motors 11 21½ 41 14 14 540 12½ Jan 14 Apr Howell Electric Motors 11 21½ 41 14 14 540 12½ Jan 14 Jan Hudson Motor Car 12½ 41 14 14 14 540 12½ Jan 14 Jan Hudson Motor Car 12½ 41 14 14 14 540 12½ Jan 14 Jan Hudson Motor Car 12½ 41 14 14 14	Brown-McLaren Mfg						
Consolidated Paper common	Budd Company	·			100	77c Mar	1% May
Consolidated Paper common	Burroughe Adding Machine		171/2	171/2	285	131/4 Jan	171/2 May
Consolidated Paper common	- arroades wading watching	141/2	141/2	14 %	486	14 1/8 Jan	15½ Apr
Davidson Bros	Consolidated Paper common10					* 50 5	and the second of the second
Detroit & Cleveland Navigation	Devideon Proc		75/8	75/8	110		73/4 Apr
Detroit Edison	Detroit & Clareland No.	63/4	6%	63/4			71/4 Jan
Detroit Gray Iron common	Detroit Edison Navigation		81/2	83/4			
Detroit-Michigan Stove	Detroit Gran Tree	23 1/8	233/4	24	5.176		
Detroit Steel Corp	Detroit Michigan Common1				300	2 Jan	
Detroit Steel Prod common   10	Detroit Steel Con-	61/2	61/2		381	63/4 Mov	
Eaton Manufacturing common 2 33½ 33½ 285 29½ Feb 33½ May Frederal Motor Truck 6½ 6½ 6½ 202 4¾ Mar 6½ May Frankenmuth Brewing 1 2½ 3 2,500 2½ Jan 3¼ May Friars Ale Erewing 1 35c 35c 38c 850 30c Jan 4½ Jan Fruehauf Trailer common 1 -24½ 6½% 570 20 Feb 25¾ May Gar Wood Industries 1 - 5½ 5½ 5% 525 4½ Jan 6½ Apr Class B 1 - 5½ 5½ 5% 525 4½ Jan 6½ Apr Class B 1 - 5½ 5½ 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5%	Detroit Steel Corp1	231/2					
Eaton Manufacturing common 2	Detroit Steel Prod common10						
Frankemnuth Brewing 1 2% 8 % 202 4% Mar 6% May Frankemnuth Brewing 1 2% 8 3 2,500 2½ Jan 3¼ May Friars Ale Erewing 1 35c 38c 850 30c Jan 44c Jan Fruehauf Trailer common 1 24% 24% 570 20 Feb 25% May Gabriel Steel Co. 5 4½ 4½ 140 4½ May 5 May Gar Wood Industries 1 5% 5% 5% 225 4% May 64 Apr Gemmer Manufacturing class A 37½ 41½ 1½ 175 41 May 41½ May General Motors 10 88% 87¼ 89% 2.596 70 Jan 89% May Gentry-Michigan Corp 1 88% 87¼ 89% 2.596 70 Jan 89% May Gerity-Michigan Corp 1 3% 3% 150 3 Apr 4½ Jan Great Lakes Oil & Chemical 1 9% 10 1,660 9% Mar 11¼ Feb Great Lakes Oil & Chemical 1 1% 1½ 4,310 1½ Feb 1½ May Higble Mig common 1 5% 5% 5½ 2.200 17% Apr 2½ Feb 1% May Hoover Ball & Bearing 10 15 14 15 2,287 12% Apr 15 May Houdaille-Hershey common 2½ 14 14 14 540 12½ Apr 15 May Houdaille-Hershey common 2½ 14 14 14 540 12½ Apr 15 May Houdaille-Hershey common 1 3% 33% 99 91 11% Apr 14 Jan Hudson Motor Car 12½ 4 16½ 400 33% Feb 4% Jan Hudson Motor Car 12½ 666 666 120 3% Feb 11% May 14 Jan Hudson Motor Car 12½ 666 12% 500 3% Feb 4% Jan Hudson Motor Car 12½ 666 12% 500 3% Feb 4% Jan Hudson Motor Car 12½ 666 12% 500 3% Feb 4% Jan Hudson Motor Car 12½ 666 12% 500 3% Feb 4% Jan Hudson Motor Car 12½ 666 12% 500 3% Feb 4% Jan Hudson Motor Car 12½ 666 12% 500 3% Feb 4% Jan Hudson Motor Car 12½ 666 12% 500 3% Feb 4% Jan Hudson Motor Car 12½ 666 12% 500 3% Feb 4% Jan Hudson Motor Car 12½ 666 12% 500 3% Feb 4% Jan Hudson Motor Car 12½ 666 12% 500 3% Feb 4% Jan Hudson Motor Car 12½ 666 12% 500 3% Feb 4% Jan Hudson Motor Car 12½ 666 12% 500 3% 500 3% Feb 4% Jan Hudson Motor Car 12½ 666 12% 500 3% 500 3% Feb 4% Jan Hudson Motor Car 12½ 666 12% 500 3% 500 3% Feb 4% Jan Hudson Motor Car 12½ 666 12% 500 3% 500 3% Feb 4% Jan Hudson Motor Car 12½ 666 12% 500 3% 500 3% Feb 4% Jan Hudson Motor Car 12½ 666 12% 500 3% 500 3% Feb 4% Jan Hudson Motor Car 12½ 666 12% 500 3% 500 3% Feb 4% Jan Hudson Motor Car 12½ 666 12% 500 3% 500 3% Feb 4% Jan Hudson Motor Car 12½ 666 12% 500 3% 500 3% Feb 4% Jan Hudson Motor Car 12½ 666 12% 500 3% 500 3% 500 500	Foton Monufacture				550	23 160	41
Frankemnuth Brewing 1	Federal Manuacturing common2		331/2	331/2	285	201/2 Feb	331/6 May
Priest Ale Erewing	Erophoranti Truck				5.00		
Truchauf Trailer common	Friend Ale Frewing1				2 500		
Gabriel Steel, Co. 5 4 4 4 4 140 4 4 6 May 5 May Gar Wood Industries. 1 - 5 4 5 5 5 6 5 6 May Gar Wood Industries. 1 - 5 5 5 5 5 6 5 6 May Germer Manufacturing class A 37 2 - 41 2 41 2 17 5 1 41 May 41 2 May General Motors 10 88 4 87 4 89 3 2 5 5 7 0 Jan 89 3 4 May Gerity-Michigan Corp 1 - 3 5 3 3 5 5 5 0 3 Apr 4 2 Jan Great Lakes Oil & Chemical 1 - 9 6 10 1,660 9 3 4 Mar 11 4 Feb Graham Paige Motors. 1 - 9 7 6 10 1,660 9 3 4 Mar 11 4 Feb Graham Paige Motors. 1 - 2 2 200 17 6 Apr 22 2 Feb Hall Lamp 5 1 1 3 6 1 8 1 1 2 4,310 1 8 Feb 1 8 May Higbie Mig common. 1 5 6 6 6 8 180 4 8 Mar 6 4 May Houdsile-Hershey common 2 1 1 5 1 4 15 2,287 12 4 Apr 15 May Houdsile-Hershey common 1 5 5 8 3 3 9 10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Friars Ale Erewing1	35c	350	380			
Gabriel Steel, Co	Finemani Trailer common1						
Cemmer Manufacturing class A   37½	Cobriel Ctarl C		/6	21/8	310	20 reb	20 78 11103
Cemmer Manufacturing class A   37½   -   5½   5½   5½   49%   Jan   6½   Apr   Class B   1   -   14   14   2   175   41   May   41½   May   41½   May   May   Class B   1   14   300   113½   Mar   14   May   General Motors   10   88¾   87¼   89¾   2.596   70   Jan   89¾   May   Goebel Brewing   1   -   3¾   3¾   50   3   Apr   4½   Jan   Great Lakes Oil & Chemical   1   -   2   2   200   1%   Apr   1½   Feb   15%   May   Hall Lamp   -   5   6½   6½   180   4½   Mar   6¼   May   Hall Lamp   5   6½   6½   6½   180   4½   Mar   6¼   May   Houver Ball & Bearing   10   15   14   15   2,287   12½   Apr   15   May   Houdsile-Hershey common   2½   14   14   14   14   12½   Jan   14   Apr   Howell Electric Motors   1   35%   33%   50   33%   Feb   14   Jan   Hudson Motor Car   12½   12½   14   14   14   14   14   14   14   1	Gabilei Steet Co5		41/	41/	740	41/ 3/07	5 May
Class B	Gar wood industries1				225		
Ceneral Motors	Genimer Manufacturing class A371/2		411/0	411/4			
Gerity-Michigan   Corp   1							
Goebel Brewing   1		883/4					
Graham Paige Motors 1 - 9% 10 1,660 934 Mar 11¼ Feb Great Lakes Oil & Chemical 1 1¾ 1½ 1½ 4,310 1½ Feb 1½ Feb 1½ 1½ 4,310 1½ Feb 1½ Feb 1½ May Hall Lamp - 5 - 6½ 6½ 1½ 4,310 1½ Feb 1½ May Higbie Mig common 1 - 5½ 5½ 500 3¾ Feb 5½ Apr Hoover Ball & Bearing 10 15 14 15 2,287 12¾ Apr 15 May Houdille-Hershey common 2½ 14 14 14 14 14 14 14 14 14 14 14 14 14	Gerity-Michigan Corn	/-					
Creat Lakes Oil & Chemical   1   1%   1%   1½   2   2   2   200   1½   Apr   2½   Feb   1½   May		-77		10			
Hall Lamp	Cranam raige Motors		2 /8				01/ Feb
Hall Lamp	Great Lakes Oil & Chemical1						
Hover Bell & Bearing 10 15 14 15 2,287 1234 Apr 15 May Houselle-letric Motors 1 13 18 13% 990 11% Apr 14 Jan Hudson Motor Car 12½ 14 18 18 33% 330 33% Feb 14 Jan Hudson Motor Car 12½ 14 14 14 15 15 15 16 16 16 16 16 16 16 16 16 16 16 16 16		- /0	1 78	1 72	4,310	1% Feb	1 78 May
Hover Bell & Bearing 10 15 14 15 2,287 1234 Apr 15 May Houselle-letric Motors 1 13 18 13% 990 11% Apr 14 Jan Hudson Motor Car 12½ 14 18 18 33% 330 33% Feb 14 Jan Hudson Motor Car 12½ 14 14 14 15 15 15 16 16 16 16 16 16 16 16 16 16 16 16 16	Trickin Lamp		614	C1/	700		CI/ Mot
Hoskins Manufacturing 10 15 14 15 2,287 12% Apr 15 May Houdaille-Hershey common 2½ 14 14 14 5 2,287 12% Apr 15 May Houdaille-Hershey common 13% 13% 990 11% Apr 14 Jan Hudson Motor 12 12% Apr 14 Jan Hudson Motor Car 12½ 1864 1864 33% 330 33% Feb 14% Jan Hudson Motor Car 12½ 1864 1864 1864 1864 1864 1864 1864 1864							
Houdaille-Hershey common 2½ 14 14 14 540 12¼ Jan 14 Apr Howell Electric Motors 1 - 13½ 13½ 990 11½ Apr 14 Jan Hudson Motor Car 12½ 16½ 15% 33% 330 3¾ Feb 4¾ Jan Hudson Motor Car 12½ 16½ 16½ 16%			14				
Howell Electric Motors 1 33% 13% 990 11% Apr 14 Jan Hudson Motor Car 12½ 16½ 330 3% Feb 4% Jan 16½ Motor Car 12½ 16½ 16½ 330 3% Feb 4% Jan 16½ 16½ 16½ 16½ 16½ 16½ 16½ 16½ 16½ 16½							
Hudson Motor Car12\(\frac{1}{2}\) 3\(\frac{1}{8}\) 3\(\frac{3}{8}\) 3\(\frac{3}{8}\) 3\(\frac{3}{8}\) 5\(\frac{1}{8}\) \(\frac{1}{8}\) \(		1					14 Apr
12½ 16½ 16½ 205 378 FEB							14 Jan
Koicov France 1078 1074 325 13½ Feb 1778 May	Hudson Motor Car121/2						
	Voices Trans		1078	10 1/4	325	13½ Feb	17/8 May
Maiser-Frazer	Maiser-Frazer			03/	2,000		mi/ Wah
Jenning Stamping common 1 1/4 Jan 1/4 Jan	Lansing Stamping common1						
1¾ 2 200 1¾ May 2½ Feb			1 %	2	200	1¾ May	2 % reb

у 29, <sub>1950</sub>

Total \$51,000 100,000 197,000 17,000 11,000 30,000 66,000 26 49 94,877

71,000 68,000 74,000

# OTHER STOCK EXCHANGES

STOCKS	Friday Last Sale Price	R	eek's ange Prices	Sales for Week Shares	Par	Ci-	
Par		Low		D-1111CO			e January
		4		Mile	Lo	w	High
LaSalle Wines2		3 1/2	3 1/2	315	1 1%	Jan	31/2 M
Masco Screw Products1		21/4	21/4	100	1 5/8	Jan	23/8 A
Michigan Bumper21/2	73/8	73/8	71/2	700	63%	Jan	75/8 A
Michigan Sugar common	11/2	1 1/8	11/2	2,000	1.00	Apr	11/2 M
Monroe Auto Equipment1 Murray Corporation1	45/8	438	4 5/8	100		May	4 % M
Murray Corporation10	201/8	20	203/4	3,030		Jan	20¾ M
National Stamping common2	35/8	35/8	35/8	1,250		Apr	3 1/8 M
Niagara Mohawk Power*	231/2	231/2	231/2	172		May	23½ M
					-		23 72 IVI
Packard Motor Car	33/4	334	37/8	590	35/8	Mar	4% J
Park Chemical1	31/2	31/2	31/2	- WE 800 M		Jan	3½ M
Peninsular Metal Products1	-	21/4	21/4	100	2	Feb	2% J
Rickel (H W) & Co2	garage and the same	23/4	278	310	21/2	May	3 J
River Raisin Paper5	10.11	61/4	61/4	110		May	7¼ J
Rudy Manufacturing1	. 3	3	3 1/8	2,798	2	Jan	3% M
			7	164			3 78 IV
Scotten-Dillon10		121/2	123/4	700	12	Feb	131/2 A
sheller Manufacturing1		29	30	₩ 850 차	21	Jan	30 M
oss Manufacturing1	10	9 7/8	10	1,040		Mor	10 M
tandard Tube class B common1	37/8	31/2	3 1/8	1,100		Feb	41/. 4
uperior Tool & Die common1		.3	3	365	21/2		41/4 A
				500	4 /2	1.00	31/4 A
imken-Detroit Axle5		171/8	171/4	600	141/	Feb	171/. 14
dvlite Corporation1	115/8	113/8	117/8	880	10	Feb	17¼ M 12 M
nited States Radiator common1	51/8	5 1/8	51/4	2.300	45/8	Jan	
Preferred50		36	36	25	331/2		5½ M
Valker & Company class A*	1 10	42	42	30	40		37½ A
Vayne Screw Products1		11/4	11/4	500 %	1	Apr	42 M
1 WJ 11 V 12 V 1 V 1 V 1 V 1 V 1 V 1 V 1 V 1		- 74	- 74	OOO AND	1	Apr	1% J

# Los Angeles Stock Exchange

STOCKS	Friday Week's Last Range	Sales for Week	
## Admiral Corp	161% 161%	746 13¾ Jan 70 54% May 1,549 146½ Jan	High  38% Apr 31% Jan 35% Mar 12 Apr 21 Mar 16% May 55% Feb 161% May
American Woolen Co (Un) — • Anaconda Copper Mining Co (Un) — 30 Armco Steel Corp (Un) — 10 Armour & Company (Ili) (Un) — 5 Atch Topeka & Santa Fe Ry (Un) — 10 Atlantic Refining Co (Un) — 25 Aveo Manufacturing Corp (Un) — 3	23½ 23½ 23½ 32½ 33½ 37 37 10½ 10½ a113½ a113½ a2½ a53¾ a75% a7%	181 22 Feb 1,156 28 Mar 455 28½ Jan 1,001 8 Jan 35 104¾ Feb 155 37¾ Jan 109 5% Jan	32 % Jan 33 % May 38 May 10 % Apr 109 Jan 45 % Apr 9 % Apr
Baldwin Locomotive Works (Un)         13           Bandini Petroleum Co         1           Barker Bros Capt common         10           Barnhart-Morrow Consolidated         1           Barnsdall Oil Co (Un)         5           Basin Oil Co         20c           Bendix Aviation Corp (Un)         5           Bendix Home Appliances Inc         5           Benguet Consol Mining Co (Un)         50c	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	220 10 Mar 5,620 13 3/4 Jan 220 16 ½ Apr 300 25c Jan 45 48 Feb 4,000 10 Feb 420 35% Jan 130 10 ½ Mar 5700 11% Apr	13% Feb 7% Apr 20 Feb 40c Apr 56 Feb 13½ May 46 May 15% May 2% Jan
Bethlehem Steel Corp (Un)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	885 31% Jan 3,952 7½ Jan 95 25½ Jan 2,568 4½ Mar 130 50 Feb 851 56½ Feb 878 7½ Jan 1,035 12% Jan 205 21½ May	38% May 9 May 30% Apr 8 May 51% Mar 68% May 10% Mar 17% May 23% Jan
California Packing Corp  Canadian Pacific Ry Co (Un)	403/8 413/8		41% May 16½ Apr 48% Jan 41% May 18% May 5% Apr 71% May 76% Jan 118 May 18 May 18½ May 14% Apr
Commercial Solvents Corp (Un) Commonwealth Edison Co (Un) 25 Cons Chollar Gould & Saw Mining 1 Consolidated Edison of N Y (Un) Consolidated Edison of N Y (Un) Consolidated Vultee Aircraft (Un) Continental Motors Corp (Un) Continental Oil Company (Del) (Un) 5 Creameries of America Inc 1 Crown: Zellerbach Corporation (Un) 5 Curtiss Publishing Company (Un) Curtiss-Wright Corp common (Un) Curtiss-Wright Corp common (Un) Class A 1	32% 32% 65 72½c 832% 833% 23 22 ½ 23 15% 16 16 75% 16 866% 866% 866% 866%	120 17 May 428 304 Jan 1,800 65c May 543 27½ Jan 991-19½ Mar 499 10½ Jan 1,903 6¼ Jan 25 55¾ Jan 150 12¾ May 145 29¾ Jan 50 6¾ Mar 100, 22¾ Jan 100, 22¾ Jan	19½ Jan 32% Mar 1.05 Jan 33% May 26½ Jan 17½ May 7¾ Apr 65½ May 14 Jan 35 May 7% Apr 95% Apr
Douglas Aircraft Co Inc.  Dresser Industries Inc 50c du Pont de Nemours & Co. Electric Bond & Share Co (Un) 5 Electrical Products Corp 4 Emsco Derrick & Equip Co common 5 Exeter Oil Company Ltd A 1 Farmers & Merchants Natl Bank 100 Fitzsimmons Stores Ltd class A 1 Florida Power & Light Corp *	878 % 880 % 18% 18 % 79 % 81 19 % 20 % 13 % 13 % 15 % 15 % 15 % 56 72 % 87 % c 308 308 9 ½ 9 ½ 21 % 421 %	20 72½ Jan 205 16¾ Mar 646 61% Mar 759 18 Jan 469 13 Jan 170 14½ Mar 15,050 37c Jan	79¾ May 19½ Jan 81½ May 23½ Mar 13½ Jan 18½ Mar 87½c May 310 May 10% Mar 22¼ May
Garrett Corporation 2 General Electric Co (Un) 6 General Foods Corporation (Un) 9 General Motors Corp common 10 General Public Util Corp (Un) 5 Goodrich (B F) Company 9 Goodyear Tire & Rubber Co common 9 Graham-Paige Motors Corp (Un) 1 Great Northern Ry Co pfd (Un) 9 Greyhound Corp (Un) 3	- a20% a21% - 49¼ 50 % a 49¼ 50 % a 51¼ 51¼ a 88¾ a77% 89¾ a17 a16% a17¾ a51¼ a51¼ a51¼ a51¼ a51¼ a51¼ a51¼ a51¼	1,488 42% Jan 166 49½ Jan 2,178 69¼ Jan 294 16¼ Jan 295 16¼ Jan 205 44¾ Jan 700 1% Jan 205 41¾ May	20½ May 50¼ May 51¾ May 89¾ May 18¼ Mar 88¾ May 51% May 2½ Feb 42½ Jan 11% Jan
Hancock Oil Co of Calif class A   Hilton Hotels Corp   5	- 122 123 1/8 13 1/2 13 1/2 13 1/2 13 1/2 15 1.85 1.90 av 16 15 1/4 16 16 11 1/4 11 1/	453 101 Mar 200 11¼ Mar 1,950 1.55 Feb 205 13½ Feb	123 % May 13% May 2.10 Apr 17 Apr 12% Apr 4% Apr
Illinois Central RR Co (Un)100 Imperial Development Co Ltd25c Independent Exploration Co33%c Intercoast Petroleum Corp10 Interlake Iron Corp (Un)*	- 40¾ 415% 3c 3½c 31½c 31½c 31½c 31½c 31½c 31½c 31½	2 500 00 1/	41% May 7½c Jan 12½ May 3½ Apr 15¾ May

Par   Par	Ξ	Low High 28% 29 1/8 a45 1/2 a45 5/8	950	Low	High
Kansas Power & Light Co (Un) & Kennecott Copper Corp (Un) * Kern County Land Co *	-	13% 13%	77 240	25½ Mar 38¼ Mar 9% Jan	29 % Ma 45 ½ Ma 16 Ap
	48 1/4	6 6 ½ 816 % 817 % 56 ¾ 56 ¾ 48 ¼ 48 ½	4,090 126 325 1,190	4% Jan 16% Jan 50% Apr 45 Apr	or ma
Lincoln Petroleum Co 10a		31% 31% a8 a8 1.15 1.15	285 38	23 Jan 7% Jan	31 1/8 Ma 8 1/8 Ma
Lockheed Aircraft Corp	=	30¾ 30% 16 16¼	416	1.10 Mar 24 ¼ Jan 15 ¾ Apr	1.40 Ja 32% Ma 18% Ja
Los Angeles Investment Co         100           Magnavox Company (Un)         1           Mascot Oil Company         1		27½ 27½ 320 320 18¾ 18⅓ 75¢ 80¢	375 35 250 1,550	24½ Jan 306 Jan 11¾ Jan 72½c Jan	29¾ Ma 320 Ma 23% Ap 95c Ma
Menasco Mfg Co1 Merchants Petroleum Co1 Minnesota Power & Light		23/8 21/2 60c 721/2 c		1% Jan 60c Feb	3¼ Ma 90c Ja
Montgomery Ward & Co Inc (Un)		32 1/4 32 1/2 23 23 58 3/8 58 1/2	160 352 764	32 May 21¾ Mar 53% Apr	33 % Ma 23 % Ma 58 % Fe
Nash-Kelvinator Corp (Un) 5 National City Lines Inc 1 National Distillers Prod Corp (Un) 6	"	21% 22 8¾ 8¾ 22% 22%	490 324 275	16¾ Mar 8¾ May 21¾ May	22 Ma 9¾ Fe 24½ Ja
New York Central RR (Un) Nordon Corporation Ltd 1 North Amer Aviation Inc (Un) 1		13 % 14 ½ 11c 12c 15 % 15 %	1,046 4,700 834	21 3/4 May 11 3/5 Jan 90 Mar 10 3/8 Jan	15 1/8 Ap 14c Ja 16 1/4 Ma
North American Co (Un) 10 Northern Pacific Railway Co (Un) 100 Northrop Aircraft Inc 1	Ξ	a20	60 670 470	18¾ Jan 17¾ Jan 6½ Jan	21½ Fe 22% Ap 10½ Ma
Occidental Petroleum Corp         1           Oceanic Oil Co         1           Ohto Edison Co         8           Ohto Oil Company (Un)         •	31c 2.35 a36 %	28c 31c 1.95 2.35 a34% a35 a35% a36%	1,300 14,715 202 233	20c Jan 1.40 Jan 31¾ Jan 26% Mar	50c Ma 3.00 Ma 34 % Ma 34 ½ Ma
Pacific Finance Corp of Calif10 Pacific Gas & Elec common25 6% preferred25	-	221/4 221/4 341/4 341/4 371/2 371/2	150 1,465 287	20% Jan 31% Mar 35 Jan	22¾ Fe 34½ Ap 37½ Ma
5% red preferred 25 4.80% redeemable 1st preferred 25 Pacific Indemntly Co 10 Pacific Lighting Corp common	641/4	29 1/8 29 3/8 28 3/4 28 3/8 64 1/4 64 1/4 53 53	450 390 100	28 Jan 28 ¼ May 61 ½ Jan 52 Feb	29% Ma
Pacific Western Oil Corp10 Packard Motor Car Co (Un) Pan American World Airways (Un)_1	3 7/8	47¼ 47¼ 3% 3% 9% 9¾	195 1,090 1,273	37% Jan 3% Mar 9 Jan	47¼ Ma 4% Ja: 11 Fe
Paramount Pictures Inc (Un) 1 Pennsylvania RR Co (Un) 50 Pensi-Cola Co (Un) 33½c	19 1/4 a16 1/8	19% 19% a16% a16% a10% a10%	7,985 248 130	17% Feb 16½ Jan 8½ Jan	21 % Ap 18 4 Ma
Paramount Pictures Inc (Un)	a347/a	50½ 50½ a36½ a38 a34¾ a34%	310	44 % Mar 33 % Jan 26 % Feb	12 Ma 51½ Ma 36% Ja 34% Ma
Radio Corp of America (Un)Radio-Keith-Orpheum Corp (Un)1	19%	19% 20% 7½ 7¾	1,586 210	7% Apr	23 Ar 9½ Fe
Republic Pictures Corp (Un)50c Republic Steel Corporation (Un)  Reserve Oil & Gas Company	33¾ 17½	4 4 ¼ 33 ½ 34 15 ¾ 18	300 956 3,314	4 May 23% Jan 11¼ Jan	20 1418
Rexall Drug Inc		7 7½ a22% a22% 50c 50c 46% 48%	710 96 200 1,538	5½ Feb 20½ Jan 48c Mar 37½ Feb	7½ Ma 22% Ma 55c Ma 48¼ Ma
Safeway Stores Inc	a33 %	a33% a34% 95%	225 505	30 % Jan 7% Mar	36 1/8 Fe
St Regis Paper Company (Un) 5 Schenley Industries (Un) 1.75 Seaboard Finance Co 1 Seaboard Oil Co of (Del) (Un) 5 Sears Roebuck & Company 5	19¾	33 33 19¾ 20 a76¼ a78¼ 44¼ 44¾	610	30% Mar 19 Jan 51 Jan 41% Feb	33½ Fe 21% Fe 51 Ja 44% Ma
Shell Oil Co	51 1/4	844 844 1/4 5c 6c 46 51 1/4	130 6,000 8,104	35 Feb 4 Mar 31% Feb	43½ Ma 9 Ap
	5	52 54½ 20c 20c	1,000	36 Jan 16c Mar	54¼ Ma 38c Ap
Sinciair Oil Corp	P. of Connect in	27¾ 28¼ 19 19 35½ 35% 27¾ 27%	255	22 Jan 16 Feb 34% Jan	
4.32% preferred25 4.48% preferred25 4.88% preferred25	27¾	27¾ 27⅓ 30 30⅓ a28⅙ a28⅙ 36 36	1,022 28	34 1/2 Jan 26 1/2 Jan 29 1/2 Jan 28 May	30% Ma 28% Ja
Southern Calif Gas Co 6% pfd25 6% preferred A25 Southern Calif Petroleum Corp2	19	36 36 1/4	455 572 1,025 1,399	34% Feb 34½ Jan 19 May	36 Ma 36½ Ma 20 Ma
Southern Co Southern Pacific Company Southern Railway Company (Un)		12% 12% 56 56% 38 38%	1,303 320	28 May 34% Feb 34½ Jan 19 May 11¾ Jan 50½ Jan 33½ Feb	13% Ma 57% Ma 38½ Ma
Standard Brands Inc (Un)       •         Standard Oil Co of Calir       •         Standard Oil Co (Ind) (Un)       28         Standard Oil Co (N J) (Un)       25	a48¼	23 23% 68½ 69 a48 a48% a74% a76%	1 647	21 Jan 61 Jan 42% Jan 66% Jan	69% Ma
Stone & Webster Inc (Un)		a22% a23	50 585 1,810		
		22% 22% 37% 37%	160 228	19% Jan 36% May	23½ Ap 37% Ap
Texas Company (Un)			316 30 30 25	60% Feb 71% Jan 10% Apr	69 % Ma 72 ½ Ap 12 % Fe
Preferred Tidewater Assoc Oil Co (Un)10 Fransamerica Corporation2	29 1/4 18	15% a15% 29% 30 18 18% 19% 19%	1,878 3,500	15 % Mar 23 Jan 14 % Jan	30 Ma 19 Ma
ridewater Assoc Oil Co (Un) 10  fransamerica Corporation 2  franscontinental & Western Air 5  fri-Continental Corp (Un) 1  fruax-Traer Coal Co 5  fwentieth Century-Fox Film (Un) 5		11 11 a13% a13% 20% 21	138 200 10 269	60% Feb 71¾ Jan 10¾ Apr 15% Mar 23 Jan 14% Jan 16% Jan 16% Jan 10% Jan 20% May	11 Ma 12¼ Ma 25½ Jan
J		850 % 851 2634 2714	490	42¾ Jan 24¾ May	50% May 27% Jan
Union Carbide & Carbon Corp (Un) Juion Oil Co of Calif common25 Union Pacific Railroad Co (Un)5 United Aircraft Corp (Un)5 United Air Lines Inc (Un)10 United Corporation (Del) (Un)11	0/72	87½ 87¾ a30% a31¼ 16% 16%	933	85 Feb 26¼ Jan 14½ Jan 3½ Jan	31 % Maj 17¼ Ap
Inited Gas Corporation (Un)10 Inited Paramount Thea com (Un)1	=	18% 18% 17% 17%	290 190	17% Feb 17% Mar	19¼ Mai 23 Jan
United Corporation (Del) (Un)1 United Gas Corporation (Un)1 United Paramount Thea com (Un)1 Certificates of interest1 United States Rubber Co (Un)1 United States Steel Corp1 Universal Consolidated Oil Co1 Universal Consolidated Oil Co1	45 1/8 33	45 % 45 % 32 % 33 % 51 ½ 51 %	253 3,128 300	17% Feb 17% Mar 17% Apr 38% Jan 25% Jan 40% Feb	45 1/8 May 33 3/4 May 58 Ap
Van de Kamp's H D Bakeries	=	16 16 13% 13%	340 690	12% Jan 13 Mar	17 Ap
Van de Kamp's H D Bakerles	a34%	88% 88% 830 4 830% 834% 834% 847% 848	90 60 116 100	13 Mar 8 Jan 21¼ Jan 30¾ Jan 47¾ May 2½c Jan	9% Fel 30% May 35 Ap 49% Fel
BONDS Southern Pacific Co 3% deb1960		10c 12c		2½c Jan 100¾ Mar	

For footnotes see page 43.

## OTHER STOCK EXCHANGES

## DAYTON & GERNON

105 SO. LA SALLE ST. CHICAGO 3, ILL.
Telephone Central 6-0780

Members:
Midwest Stock Exchange Chicago Board of Trade

# MIDWESTERN LISTED AND UNLISTED SECURITIES

MINNEAPOLIS MADISON

LaCROSSE EAU CLAIRE

Midwest	Stock	Fychan	0.0
WILL COL	OIDOW	LAUHQII)	45

Midwest	Sto				
STOCKS	Last Sale Pr	Range ice of Prices	Sales for Week Shares	Range Sin	ce January 1
Abbott Laboratories	49 31 1/4 63/8 7 1/4	Low High 46% 49 23% 23% 31 32% 6% 6% 7 7%	4,035 525 1,200 300 350	Low 44½ Apr 19% Jan 17½ Jan 5¾ Jan 6% Mar	High 54% Jan 23% May 39 Apr 6% Jan 7% Jan
Affiliated Gas Equipment common	11½  11¾	11½ 11¾ 4 4 3¼ 3¼ 36½ 38½ 11½ 11½	1,800 200 400 800 1,000	11¼ May 3 Jan 3% May 26½ Jan 9¾ Jan	12% Apr 4 May 4 Jan 38% May 12 Apr
American Investment (III)   1   1   1   1   1   1   1   1   1	161% 37¼ 10¼	21 % 21 % 15 % 16 % 16 1 % 16 1 % 16 1 % 32 % 33 % 36 % 37 % 10 % 10 %	520 770 2,186 1,050 1,245 9,600	20 Apr 13½ Jan 146¼ Jan 27% Mar 27% Jan 7% Jan	22% Mar 16½ May 161¾ May 33¾ May 38½ May 10% Apr
Asbestos Manufacturing Co 1 Ashland Oil & Reftining Co com 1 \$1.20 conv pfd 4 Atch Topeka & Santa Fe (Un) 100 Automatic Washer 3 Avco Mfg Corp 3	= = =	1¼ 1¼ 25 25¼ 25½ 26 113% 113% 1 1 7¼ 8	350 800 390 83 150 1,700	1 % Jan 24 % May 25 ½ May 103 % Feb 1 May 5 % Jan	1¾ Apr 25¾ May 26¼ May 114 May 2¼ Jan 9% Apr
Bastian-Blessing Co	35½ 46¾ 1½	35½ 36½ 15½ 16% 45% 46¾ 1% 1½	450 400 1,445 1,300	33¼ Jan 11¾ Jan 35¼ Jan 1% Apr	37½ Feb 17½ May 47¾ Apr 1¾ Mar
Berghoff Brewing Corp         1           Betchlebem Steel Corp (Un)         •           Binks Mfg Co         1           Bliss & Laughlin Inc         2½	365/8 123/4	5½ 5¾ 36% 37½ 12¾ 13% 17 17¼	1,000 1,406 250 140	4% Jan 30% Jan 12 Jan 14 Feb	6½ Feb 38¼ Apr 13¾ Mar 17¼ May
Eorg (George W) Corp       10         Borg-Warner Corp       -5         Brach & Sons (E J)       -6         Brown & Bigelow       1         Erown Shoe Co Inc       15         Bruce Co (E L)       2½	15 1/4 72 1/4  40 1/2	14% 15½ 65½ 72¼ 49 49% 12½ 39½ 40½ 18 18	4,550 1,554 300 250 400 100	12% Feb 55% Feb 49 May 11% Apr 36% Mar 17% Jan	10 min 10
Budd Co (Un)         8           Burkhart (F) Manufacturing         8           Burton-Dixien Corp         12½           Butler Bros common         10           4½% preferred         100	 20 1134	17% 17¾ 31½ 31½ 19½ 20 11% 11¾ 76 76	2,300 50 200 4,900 730	14 Mar 29 Jan 16½ Jan 9 Apr 76 May	17¾ May 34 Feb 20 May 11¾ May 76 May
Canadian Pacific (Un)         25           Carr-Consol Biscuit         1           Centilvre Brewing Corp         50c           Central & South West Corp         5	15% 	15¼ 15% 2% 3 4¼ 4¼ 15% 15¾	323 500 250 3,160	14¼ Mar 2¾ May 3% Mar 14% Jan	16% Apr 3% Jan 5 Mar 164 Mar
Central Illinois Light.         •           Central Ill Secur Corp common         1           Convertible preferred         •           Certain-teed Products (Un)         1           Cherry Burrell Corp         5	Ξ	36 \( \frac{1}{3} \) 37 2 \( \frac{1}{3} \) 2 \( \frac{1}{2} \) 21 22 18 \( \frac{1}{2} \) 18 \( \frac{1}{3} \) 11 11 \( \frac{1}{3} \)	700	35½ Jan 2½ Mar 19¾ Jan 15½ Jan 9¼ Mar	38½ Feb 2½ Jan 22 May 18% May 11½ May
Chesapeake & Ohio (Un)25 Chicago Corp common1 Chicago Mil St Paul & Pac vtc	283/8  423/4 97	28¼ 28% 14% 15 9 9¼ 42½ 43½ 97 98	531 500	27% Apr 12% Jan 7% Jan 40% Apr 91 Jan	30 <sup>3</sup> 4 Jan 15 Apr 9 <sup>3</sup> 4 May 46 Jan 100 Apr
Chrysler Corp	693/8 763/8 331/4 161/2	69 70% 76% 7934 17 134 33 3344 16% 16% 79% 80	1.072 29,300 333 3,800	63 Jan 67% Feb 1% May 32 Feb 14 Apr 73½ Jan	71¾ May 80½ May 1¾ May 34 Mar 16% May
Cleveland Electric Illuminating	25 14 321/4	46 1/4 46 1/2 27 1/4 37 34 34 34 25 25 1/2 13 1/4 14 1/8 31 1/8 32 1/4 15 1/8 16	255 200 235 250 2.190 4,100	43% Jan 26% May 32% Apr 20% Jan 11% Feb 29% Jan 12% Mar	47% Apr 29 Apr 37½ Mar 26 May 14% May 33½ Mar
Consumers Co common	34¾ 	23 23 34% 35 7¼ 7% 27½ 28 9 9¼	11 608 1,600	17 Jan 34½ May 6½ Jan 25% Mar 7% Jan	17½ May 25 May 35 May 7¾ Apr 30 Jan 9% Apr
Dodge Mfg Corp	= /	7 7 33% 33% 4% 5 70 70 78% 81%	300	5% Mar 32% Apr 3½ Jan 54% Jan 61 Jan	8 ¼ Apr 36 % Feb 5 % May 71 % May 81 % May
Eastman Kodak (Un) 10 Eaton Manufacturing Co 2 Eddy Paper Corp (The) • Electric Controller & Mfg •	46 1/8  	46 % 47 % 33 % 33 ½ 85 90 102 ½ 104	462 240 60	43 % Mar 29 Feb 78 ½ Mar 92 ½ Jan	48% Apr 35 May 90 Jan
Falstaff Brewing Corp1 Flour Mills of America Inc5 Four-Wheel Drive Auto10	 -6	17¼ 17% 10% 11½ 5% 6	280	17¼ May 10 May	22 Jan 12 Mar
General American Transportation 5 General Electric Co (Un) 0 General Motors Corp 10 General Public Utilities 5	49½ 89 17	50½ 51¾ 49⅓ 50¾ 85⅓ 89¾ 16% 17¾	210 1,030 4,300	5 Apr 46 Jan 41½ Jan 68¼ Jan 16½ Jan	6 May 52% Mar 50% May 89% May
Goodyear Tire & Rubber Co	81/2	83/8 85/8 397/8 407/8 285/8 293/4 521/8 541/4	1,250 535 720	7% Apr 33% Jan 24% Jan 44% Jan	18 1/4 Feb 10 1/8 Feb 40 1/8 May 31 1/2 May 54 1/4 May
Gran Dana Chambers (Un)1	10% 2 10%	10 1 10 1 10 1 10 1 10 1 10 1 10 1 10	850 235 800	10% May 1% Jan 10% May 14% Apr	54¼ May 13% Feb 2½ Feb 11¼ Jan 16 Jan
For footnotes see page 43.					

ENDED MAY 26					
STOOKS Par	Frida Last Sale Pr		for Wee	k	nce January 1
Great Lakes Towing— 7% non-cumulative preferred100 Greif Bros Cooperage class A Greyhound Co (Un)3 Griesedieck Western Brewery2	<u> </u>	90 90 11 11 <sup>1</sup> / <sub>4</sub> 10 10 <sup>1</sup> / <sub>8</sub> 27 27 <sup>5</sup> / <sub>8</sub>	1.800	85 Jan 11 Apr 10 Apr 26½ Jan	90 May 12½ Jan 10¾ Mar 31¼ Feb
Hallicrafters Co	10% 24% 8	10½ 11¾ 23 24¼ 24½ 24½ 7½ 8	600	10½ May 11% Jan 21¼ Jan 6% Mar	11¾ May 25½ May 26% Mar
Hibbard Spencer Bartlett 25 Hupp Corp 1 Huttig Sash & Door (new) common 10 Hydraulic Press Erick \$6 pfd 50	41/4 x281/2	37 <sup>3</sup> / <sub>4</sub> 38 <sup>1</sup> / <sub>2</sub> 4 4 <sup>1</sup> / <sub>4</sub> 28 28 <sup>1</sup> / <sub>2</sub> 26 <sup>1</sup> / <sub>2</sub> 30	350 1.350	37¾ May 1% Jan 27¾ Apr 21 Mar	8 May 43 Jan 41/4 Apr 28% May
Illinois Brick Co.	14½ 14¾ 	14 14½ 41 41¼ 14½ 14¾ 8¾ 8¾ 32½ 32½ 40¾ 41½	656 400 550 1,500 50 157	10% Jan 34½ Jan 14 Jan 4¾ Jan 28½ Jan 37% Jan	4134 May 17 Apr 834 May 3334 Mar
Interlake Steamship International Harvester International Paper (Un) 7.50 International Shoe Co International Tel & Tel (Un)	33½ 29 45¾ 	33½ 33½ 28½ 29¾ 45% 46 38% 39¼ 13% 14%	50 1,150 700 463 773	32% Jan 26 Mar 38 Mar 38% May 12 Mar	42 May 33½ Apr 29¾ May 46 May 46% Jan 16 Apr
Iowa Illinois Gas & Electric— When delivered Iowa Power & Light— When delivered	28 1/8 22 3/8	28 28¼ 22¾ 22¾	3,100 500	27 Apr 21% Apr	30% Mar 23% Mar
Kansas Power & Light (Un)       75         Katz Drug Co       1         Keliey Island Lime & Transport       *         Kellogg Switchboard common       5         5% preferred       100         Key Company       *	17 171/8 171/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,457 150 1,550 10,200 248 25	16% May 7% Mar 13% Jan 11% Apr 82 Apr 9% Jan	18¼ Mar 10 Jan 17½ Mar 18% May
Knapp Monarch Co         1           Kropp Forge Co         33½0           La Salle Extension University         5	 6	4 <sup>3</sup> / <sub>4</sub> 4 <sup>3</sup> / <sub>4</sub> 2 <sup>1</sup> / <sub>4</sub> 2 <sup>1</sup> / <sub>4</sub>	800 100	4½ Mar 2% May 5½ Mar	6 % Jan 2 % Feb
Laclede-Christy Co 5 Laclede Gas Co (Un) 4 Lamson & Sessions Co 10 Leath & Co common •	7½ 13½	15 15	450 200 465 600 200	13 % Jan 6% Feb 10% Jan 14 Jan	7½ Jan 15½ May 7% Jan 13½ Apr 16% Jan
Libby McNeil & Libby 7 Lincoln Printing Co common 1 Lindsay Light & Chem common 5 Lonergan Mfg class B 1 Louisville Gas & Electric 6	 46 	8 8 1/8 22 1/4 22 1/4 46 47 1/2 4 4 1/8 36 1/8 36 1/4	950 100 100 1,000 200	7% Jan 19% Jan 44 Feb 3% May 36 May	8 <sup>1</sup> / <sub>4</sub> Mar 23 <sup>7/<sub>8</sub></sup> Apr 54 Jan 4 <sup>5/<sub>8</sub></sup> Apr 36 <sup>1</sup> / <sub>4</sub> May
Marshall Field & Co	26¾ 28	25½ 26¾ 28 28 53¼ 53¼ 6¾ 6¾	1,585 75 50 1,100	23¾ Jan 28 Apr 49½ Jan 5% May	27% Feb 31 Jan 54% Mar
Mickelberry's Food Products 1 Middle South Utilities Inc. • Middle West Corp 5 Midwest Piping & Supply • Miller & Hart vtc common 1 \$1 prior preferred 10	9¾  28 6¾	934 978 1844 1834 218 218 28 2812 614 612	150 600 70 500 750 100	easer No. 1. Sec. 5.	2¾ Mar 29 May 7 Jan
Minneapolis Brewing Co	18% 35 61¼ 10¼			17½ Jan 22½ Jan 35 May 53¾ Apr 18½ Mar 10¼ May	14¼ Feb 19½ Apr 28 May 38 Mar 61½ May 21¼ Feb
Nash-Kelvinator Corp (Un)5 National Pressure Cooker com2 National Standard1 National Tile & Mfg1 New York Central RR (Un)	21¼ 10%  14	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,000 600 250 300 940	16½ Mar 9½ Jan 24¾ Jan 3½ Feb 11½ Jan	22 May 1034 Jan 29½ May 5½ May 15 Apr
North American Aviation (Un) 1 North American Car 20 North American Co. 10 Northern States Power (Minn) • Northwest Bancorporation •	35¼ 21 11½ 33	15 1/8 15 1/4 x35 36 20 1/2 21 1/8 11 1/2 11 5/8 32 1/2 33 1/4	500 500 1,559 3,393 1,950	123/4 Mar 241/8 Jan 183/4 Jan 111/2 May 257/8 Jan	16 1/4 May 36 May 21 3/4 Mar 13 Mar 33 1/2 Apr
Oak Mfg Co       1         Warrants       1         Ohio Brass class B       8         Ohio Edison Co       8         Ohio Oil Co (Un)       8	16  35 36%	15½ 16% 4¼ 4½ 44¼ 44¼ 34% 35 35¾ 36%	4,050 800 15 903 995	10½ Jan 2¼ Mar 43 Feb 32 Jan 26% Mar	18% Apr 6½ Apr 44¼ May 35½ Feb
Packard Motor Car (Un)	 	$3\frac{3}{4}$ 4 $9\frac{3}{8}$ 9\frac{3}{4} 19\frac{1}{2} 19\frac{3}{4} 6\frac{7}{8} 7\frac{1}{2} 17\frac{5}{8} 18	2,245 1,200 348 4,100 350	3½ Apr 9 Jan 17% Feb 5% Apr 15% Apr	4% Jan 11 Feb 21½ Jan 7½ May 18% May
Pennsylvania RE         50           Peoples Gas Light & Coke         100           Pepsi-Cola Co (Un)         33%c	 10%	16% 17 133¼ 139⅓ 10½ 10¾	2,600 377 2,300	16% May 127% Apr 8% Jan	18¼ Mar 139% May 12 Mar
Potter Co (The) 1 Pressed Steel Car Co 1 Process Corp (The) common Public Service Corp (Ind) com Pure Oil Co (Un) 1		8 9 934 1018 638 612 2834 2938 3414 3512	500 550 5 822 680	6¾ Jan 7½ Mar 4 Jan 27 Jan 26½ Feb	9½ Apr 10½ May 6½ May 30 Apr 35¾ May
Radio Corp of America (Un) Radio-Keith-Orpheum (Un) 1 Rath Packing 10 Remington Rand (Un) 50c	19½ 7¼ 26¼	19½ 20¾ 7¼ 7¾		12¼ Jan 7¼ Apr 25% May 12 Mar	23¼ Apr 95% Feb 28 Feb 14% Mar
Republic Steel Corp (Un) 2½  Rexall Drug (Un) 2½  Richfield Oil Corp (Un) Richman Bros Co		331/2 341/4	2,300	23% Jan 5% Feb 41 Apr 43% Mar	
St Joseph Light & Power	25¾ 42¼ 5¼	25¾ 26 42¼ 42½ 5⅓ 5½		24% Apr 40 Jan	26¾ Mar 46½ Apr
Sangamo Electric Co Schenley Industries (Un)1 Schwitzer Cummins1 Sears Roebuck & Co	34 <sup>3</sup> / <sub>4</sub> 10 45 <sup>1</sup> / <sub>8</sub>	34 34 <sup>3</sup> 4 32 <sup>3</sup> 4 33 <sup>3</sup> 8 10 10 <sup>1</sup> 4 44 <sup>1</sup> 4 45 <sup>1</sup> 8	700 800 300	4% Jan 26¼ Mar 29% Mar 10 Apr 41% Jan	078 3411
Securities Investm't Co of St Louis—  New common 10  Sleimar Prod Corp 10  Skinode Steel Stranging 10		16½ 16½ 25¼ 50¼ 15½ 15% 27¾ 28½			at the same of the
Otto de la companya della companya d	27 <sup>3</sup> / <sub>4</sub> 18 <sup>7</sup> / <sub>8</sub> 17 <sup>1</sup> / <sub>2</sub> 12 <sup>1</sup> / <sub>2</sub>	18	3,600 1,150 4,040	16 Feb 15½ Jan 12 May	15% May 19 May 18% May 18% May 13% Mar 23% May

## OTHER STOCK EXCHANGES RANGE FOR WEEK ENDED MAY 26

STOCKS	Friday Last	Ra	ek's	Sales for Week	_		_	
, I	Sale Price		Prices	Shares		ge Since		
Par		Low	High		Lo	w	Hi	gh
Southern Pacific Co	and the contract of the contra	56	58 -	595	511/2	Mar	58	May
i and Inc	111/2	10 1/8	111/2	1,800	81/2	Mar	113/4	May
	27/8	2 1/8	31/8	500		Feb	3 44	Jan
and Oil of Indiana		48	49	1,260	42%		49	May
Standard Off (N J) (Un)25	75	74%	77	1,592	661/4	Jan	77	May
Standard Oil (Ohio) com10	28 5/8	28%		1,449		Jan		Мау
a doud Steel Spring (Un)l	23 1/8	$23\frac{3}{8}$		515	18%			May
marling Aluminum Products		111/2		300	11		121/2	Feb
Compart Worner Corp		173/8		200	121/4			Apr
Stone Container Corp	* *	81/4	83/8	1,000	71/2	Jan	8%	Mar
Studebaker Corp (Un)1	34	34	351/4	1,115	261/4	Jan	351/4	May
Corn Corn			$56\frac{1}{2}$	278	44	Apr.		Mar
audatrand Machine Tool	14	133/4		2,500	9	Jan		May
	13 1/8	13	13 %	1,700		Jan		<sub>B</sub> Mar
		36%	371/2	448	34	Jan	373	Mar
Swift International Co Ltd— Ctrs of deposit	145/8	141/8	14%	1,300	9%	Jan	15%	Mar
Texas Co (The)25		69	701/8	442	59%	Jan	701/	мау
Thor Corn		12%	13	300	111/4	Feb	143	4 Feb
Timbron Detroit Axie CO	103/4	10%	171/4	226	14 78	Apr	171/	May
Trong Co. (The)		34	343/4	700	291/4	Jan	35	May
Name changed to Trans World						_		
Airlines 5			191/8	100		Jan		Apr
208 South La Salle St Corp	2 × <del>11</del>	493/4	50	130	49 1/2	Jan.	50%	<sub>2</sub> Jan
Union Carbide & Carbon	501/4	50	51	2,285		Mar		May
United Air Lines Inc (Un)10	161/2	15%		395		Jan	175	
United Corp without div (Un)1		3 %				Jan	4 1/	
traited Light & Rvs Co ex rights7		281/8		100		Apr		Apr
United Paramount Theatres com1		171/2	17%	195	17%	Apr	234	4 Jan
U S Steel common	32 1/8	323/4	33%	3,000		Jan		8 Maj
Van Dorn Iron Works	8	8	8	250		Mar		May
Warner Bros Pictures (UII)	2.24	131/8		2.0		May		4 May
Westinghouse Electric Corp 121/2		34%		494		Jan		2 Apr
White Motor Co1	-	21%	21%	100	15%	Jan	213	8 May
Wieboldt Stores Inc common*	-	15%		150		Feb		4 Mai
ed 05 proferred		92	92	50		Feb		May
Willys-Overland Motors (Un)1	6	6				Mar		4 Ma
Wisconsin Bankshares	1278	12	121/8	. Buu		Jan		Ap
Votes-Amer Machine Co5		111/		300		Apr		4 Jar
Youngstown Sheet & Tube*		85%	923/4	868	731/2	Jan	923	4 May

## Philadelphia-Baltimore Stock Exchange

STOCKS.	Friday Last Sale Price	R	eek's ange Prices	Sales for Week Shares	Range Sime	o January 1
Par	Dail I 1100		High	331 - 4 - 1	Low	High
			303/4	418	293% May	34 % Mar
American Stores	1613/8	161		2,345	146% Jan	161% May
American Tel & Tel100	153/4		16 %	935	14% May	171/4 Mai
Arundel Corporation		105/8		130	9% May	13% Feb
Baldwin Locomotive Works13	13/8	13/8		392	11/4 May	3 % Apr
Ealtimore Transit Co common		87/8		517		
5% 1st preferred100 Budd Company		173/8		480	12% Jan	
	0017			cco	62% Jan	71% May
Chrysler Corp21/2	691/8	691/8		662 415	6 % Mar	8 Jan
Curtis Publishing Co	61/2	61/2		50	21% Jan	25 May
Davison Chemical Corp1	5500	23 1/8				24 ¼ Mai
Delaware Power & Light com131/2	223/4	223/8		1,157	21% Apr 35% Apr	41% Jan
Electric Storage Battery	39% .	39%		623	63% Jan	
Fidelity & Deposit Co10		67	671/2	67	0374 Jan	0072 1414
General Motors Corp10	88 1/8	85	89%	3,745	68½ Jan	89% May
Lehigh Coal & Navigation10		75/8	7 1/8	383	7% Jan	8½ Jar
Martin (Glenn L)	· /	143/4	151/4	65	10 Jan	17¼ May
Pennroad Corp1	111/4	111/4	11%	1,272	101/2 Feb	12 % May
Pennsylvania Power & Light	27	25 %	27%	4,245	21¾ Jan	27% Ma
Pennsylvania RR50	161/2	16%	171/8	3,612	16¼ Jan	181/4 Mai
Pennsylvania Salt Mfg common10	45 %	45 1/8	47	245	41% Feb	49% Ma
Pennsylvania Water & Power Co	34%	343/8	35	370	33 1/2 May	39% Jar
Philadelphia Electric common	273/4	271/8	27%	6,439	23% Jan	27% Ma
\$1 div preference common		253/4		110	24% Jan	26¾ Ma
Phileo Corp3		441/4		299	32% Mar	54 Ap
Public Service El & Gas common	247/8	24 %		841	23% Mar	26% Fel
\$1.40 div preference common	29	28%		876	27% May	30¼ Fel
Reading Co50	21 1/8	21%	21%	222	20% Apr	22% Ap
Scott Paper common		901/2			66% Feb	99 Ma
Sharp & Dohme Inc common		413/		16	41% May	441/4 Ma
Sun Oil Co	597/8		60%	261	50% Jan	63% Ma
the first contract of the cont	1.1	1	1	300	% Feb	1 Ap
Tonopah Mining	41/8	37/		1.490	3% Jan	41/4 Ap
United Corp	26%	26%		555.	26 1/s Jan	29 1/8 Ap
United Gas Improvement 13½ Westmoreland Inc 10	20 1/2	20%		457	19 Apr	21% Ma
BONDS						
Baltimore Transit Co 4s1975		44	451/2	\$19,500	41½ Jan	491/2 Ma
5s series A1975		48	50		44 1/2 Jan	54 Ma

### Pittsburgh Stock Exchange

STOCKS Par	Friday Last Sale Price	Week's Range of Prices ow High	Sales for Week Shares	Range Since	January 1 High
Allegheny Ludlum SteelBlaw-Knox CoColumbia Gas System	32 <sup>3</sup> / <sub>4</sub> 3 16 <sup>7</sup> / <sub>8</sub> 1	2% 32¾ 6 17 3% 14	20 320 326	21½ Jan 14 Apr 11¾ Feb	34 May 17 May 14% Apr
Duquesne Brewing 5 Fort Pitt Brewing 1 Harbison Walker Refractories com 5 Joy Manufacturing Co. 1	13% 1	1¼ 11¼ 3% 14½ 25% 23% 7 27½		11¼ May 11¾ Jan 20% Jan 25% Apr	14% Feb 17% Feb 23% May 34% Mar
Lone Star Gas 10 Mountain Fuel Supply 10 National Fireproofing Corp 5	2	75% 275% 4¼ 25 5 5⅓	50 2,444 659	24 Mar 19% Apr 4% Jan	27% May 25 May 6% Feb
Pittsburgh Brewing Co— Common 2½ \$2.50 convertible preferred 25 Pittsburgh Plate Glass 10 Pitts Screw & Bolt Corp— Pittsburgh Steel Foundry 5% pfd—100 Renner Co—	39 1/8 3 11 1/8 1 85 8	3 3¼ 17½ 37½ 19⅓ 39⅙ 11% 11% 15 85 60c 65c	1,424 50 264 30 10 1,000	2 Jan 32¼ Jan 35% Jan 6% Mar 75 Feb 60c Apr	4 Mar 42% Apr 40% May 11% May 85 May 95c Feb
San Toy Mining 1 Standard Steel Spring 1 U S Glass common v t c 1 Vanadium Alloys Steel 4 Westinghouse Air Brake 4 Westinghouse Electric Corp 12½	23¾ 2 - 3 26¾ 2	8c 8c 23% 24 6% 6% 11 31 26½ 27% 84¾ 35	6,000 165 190 50 1,343 187	7c Apr 18½ Jan 5% Jan 27½ Jan 24% Mar 30% Jan	11c Jan 24½ May 6% Jan 31 May 27% Feb 35½ Apr

	. f	San	Franci				nge	
		STOCKS			Week's Range of Price		Range Since	Dich
	Admiral C Air Reduc Alaska Ju Alleghany	ction Co (Un) neau Gold Minir Corp common (U emical & Dye Corp	Par 1 g Co10 n)1	31%  a253½ 4	21% 33% 33% a24% a23% a23% a3% a3% a252%a253	410 70 4 3 75 75	28 1/4 Mar 22 1/8 Apr 2 1/8 Apr 3 3/8 Mar 239 Apr	High 38% Apr 25 Jan 3% Jan 4 Jan 239 Apr
	American American American Amer Rac	Airlines Inc (Un) Factors Ltd (Un) Power & Light diator & Stan Sar Smelting & Refin	)1 20 (Un)• ing (Un)•	a21 <sup>3</sup> / <sub>4</sub>	11¼ 11½ a15 a15½ a21¾ a22½ 16 16¾ 55% 55%	543 8 28 43 8 852 8 295	5% Jan 1774 Mar 20% Apr 13% Jan 53% May	12 Apr 18½ Jan 21% May 16% May 56 Jan
	American American	Tel & Tel Co (U Viscose Corp con Woolen Co comm	n)100 n (Un)14 nn (Un)	1611/2	161% 161% a81% a81% a23% a23%	2,976 6 65 6 100	146% Jan 69% Jan 23 Feb	161% May 80% May 32 Jan
	Anaconda Anglo Cal Arkansas Armour &	Copper Mining () iif Natl Bank Natural Gas class & Co (Ill) commo	Un)50 20 s A (Un)* on (Un)5	33 1/8 36 1/2 a11 1/2	32% 33% 36½ 37% a11½ a11½ 10¼ 10½	1,446 2,330 2 72 4 229	28 Mar 34 Jan a	33¾ May 39 Feb 8
	Atchison Atlas Con Atlas Imp Atok Big Avco Mfg	Top & Santa Fe rp (Un) perial Diesel Engi Wedge Mining C Corp common (U	(Un)5 ne2.50 oP10 (n)3	823 <sup>3</sup> / <sub>4</sub> 6 1/ <sub>8</sub> 150 7 3/ <sub>4</sub>	a113%a114 a23% a24% 6% 6% 15c 17	½     100       ¼     88       %     500       c     13,200       %     1,400	104 Jan 24 Feb 5¾ Feb 15c May 5¾ Jan	105½ Mar 25 Feb 9% Apr 27c Jan 9% Apr
	Baldwin Ealtimore Bandini Barnsdall Bendix A Benguet	& Ohio RR con Petroleum Oil Co (Un) viation Corp (Un) Cons Mining cap	(Un)100 5 5 (Un)P1.00	61/2	11½ 11½ 6¾ 6½ a52% a5 a46½ a463 1¾ 13	2 310 2 310 3 56 4 155 6 1,000	10¾ Jan 4½ Feb 47¼ Feb 35½ Jan 1% May	11% Apr 7½ May 55½ May 47% Apr 2% Jan
	Bethleher Bishop O Blair Ho	n Steel (Un) il Ce ldings Corp (Un	2 2 2	12½ 2.75	36¾ 37½ 12¼ 1 2.70 2.8	4 870 3 710 0 2,629	30¾ Jan 7¾ Jan 2.50 Mar	38% Apr 14¼ Apr 3.25 Jan 31 Apr
	Borden C Borg-War Budd Co	rner Corp commo	n (Un)5	=	a50% a513 68 6 17% 173	% 461 % 2,020	49 % Jan 58 Feb 15 % Apr	68 May 17% May 23 Mar
	Calambra Calaveras Californis Californis Preferr Canada	s Sugar caps Cement Cos Art Tile class B a Packing Corp ced	ommon*	4 1/8 16 5/8  a11 1/8	15¼ 16 95c 95 40¼ 41 a53¼ a53 a11 % a11	% 5,237 5c 200 ½ 1,345 % 6	13 Mar 90c May 34½ Feb 53 Jan 10½ Jan	17 Jan 1.50 Apr 41½ May 53½ Feb 11¾ Feb
	Caterpilla Celanese Central I	Corp of Ameri Eureka Mining Co	0n10 Ca1	41 1/4 a36 3/8 2.40	41 41 a35 % a36 2.40 2.4 a28 a28	74 692 72 225 45 3,450 78 465	32% Jan 30 Mar 1.40 Jan 27 Feb	35½ May 2.60 May 30¾ Jan
	Chic Mil Preferi Chrysler Cities Se Rights Colorado	w St Paul RR conred (Un) Corp rrvice Co (Un) Fuel & Iron con	m (Un)	- - - -	9 1/6 9 a31 1/6 a31 70 70 78 3/6 78 1 1/6 1	%s     120       %s*     20       ½c     1,253       %s     431       16     4,290       18     696       ½s     200	7½ Jan 29¾ Apr 63½ Jan 68¾ Feb 1¾ May 15¾ Apr	9¾ May 35¼ Jan 71% May 78% May 1% May 18 May 18% May
	Columbia Columbia Columbia Commerci Common	a Eroadcast Sys a Gas System con a River Packers (Un cial Solvents (Un wealth Edison	class A_2½ (Un) Jn)	a14 9½ a31%	a34¾ a35 a13% a 9½ 9 17¾ 18 a31% a32	3½ 62 14 382 ½ 225 ¼ 350 ⅓ 158	12¼ Jan 9½ Apr 16½ Apr 30% Jan	14% May 10 Mar 21 Jan 32% Mar
	Consolid	nemical Industries ated Edison Co of ated Grocers Corp atural Gas Co c	N Y (Un)*	323/4	40% 41 32% 33	1/4 566 3/8 978 3/8 100	40 Feb 27% Jan	43 Jan 33% May 14¼ Jan 45½ Apr
*(a)	Continer	ntal Motors commontal Oil Co (Del)	on (Un)1 Un)5	866 1/2		% 21.	6% Jan 57 Jan 12½ May	734 Apr 61½ Mar 14 Jan
	Crocker Crown Z Prefer	First Natl Bank. Senerbach Corp cored	25 mmon	115 35 1/8		04 240	102¼ Jan	105 1/2 May
	Di Gieri	Publishing Co (Ur Wright Corp (Un) gio Fruit Corp cle B common eferred cher Mfg Co	iss A com	103/	15½ 20 15½ 20	3% 889 4,477 1½ 3,656 70 51	7½ Jan 11½ Jan 11¼ Jan 68 May	8 Jan 9% Apr 20% May 20½ May 72 Jan 4 Jan
	Domingt Down Ch	nez Oil Fields (Ur emical Co common ton Bridge (Un) (E I) de Nemou	1)	a685/e	73% 7 79 % 79	0 % 212 1 % 200 1 % 874	58½ Jan 6% Jan 61% Jan	36 % May 70% May 7% May 79 % May
	Eastman El Dora Electric Electrica Emporiu	h Kodak Co commodo Oil Works	(Un)5	463%	11 % 11 a20 a 14 40% 41	1½ 1,030 120 9 14 160 1½ 480	10 Mar 18½ Jan 13¾ Apr 37% Mar	4472 Jan
	Fibre B	oard Products pfd Power & Light	(Un)100	- 1	a105½ a10	051/4 6	106 Mar 21¼ Mar	35. g
	General General General	Electric Co (Un) Foods Corp comm Motors Corp Paint Corp comm red ertible 2nd preferr	on (Un)10	89 12	88 ¼ 89 11 ¼ a16 ¾ a16	1 % 50 9 % 4,478 12 735	49½ Jan 71½ Jan 11¼ May 16% Apr	50 May 50½ Mar 89¾ May 14¼ Jan 19 Jan 18½ Jan
	Gillette Gladidn Golden 4% pr Goodric	Safety Razor com g McEean & Co_ State Co Ltd com referred h (B F) Co comm	mon25 mon100 on (Un)•	12 <sup>3</sup> / <sub>4</sub> 67 ½ a94 %	40½ 40 a27½ a2 12¾ 67½ 6 a90¾ a9	0 \( \frac{1}{2} \) 188 7 \( \frac{1}{6} \) 25 13 1,850 7 \( \frac{1}{2} \) 30 4 \( \frac{1}{6} \) 95	21 <sup>3</sup> 4 Feb 12 <sup>1</sup> 2 Jan 67 Jan 8	40 ½ May 28 % Apr 14 % Jan 69 ½ Jan
Territoria	Goodyea Graham	ar Tire & Rubber Paige Motors (I for Ry non-cum I and Corp	(Un)1 Un)1	a54 10 10 1/8	a51% a5 2 36% 3 10% 1	7¼ 852 0¼ 498	44% Jan 134 Apr 3634 May 10 Apr	54¼ Apr 2½ Feb 43¼ Feb 11½ Jan
	Hale Br Hawajia Holly D Holly O Honolul Hudson	cos Stores Inc in Pineapple Co I evelopment Co il Co (Un) u Oil Corp Motor Car Co orp common (Un)	.td1	13 1/2 18 1/2 72 a15 3/4	13½ 1 18¾ 1 1.80 1 4½ 70 a15¾ a1	3 % 931 8 ½ 72 1.35 900 4 ½ 100 72 1,36	13½ May 16¾ Mar 1.60 Feb 3¼ Feb 7 49 Jan 13¾ Feb	16½ Feb 19¾ May 2.00 Mar 7 Mar 76½ May
	Idaho M	Maryland Mines Corower Co common dent Exploration ckel of Canada (Utional Tel & Tel	orp (Un)1	1.70	1.70 a 36 1/4 b 11 1/4 29	in the second	1.65 May 38 Mar 5 9½ Jan 5 25% Mar	29 Jan

## OTHER STOCK EXCHANGES RANGE FOR WEEK ENDED MAY 26

STOCKS			Week's Range	Sales			
Par		Lou	High	DDRIES	Range Sine	e January 1	
Johns-Manville Corn (Un)		0403/	o 511/	00-	Low	High	
Kaiser-Prager Corp1	-6	44374	616	261	461/4 Jan	51 May	7
Kansas Power & Light (Un)83/4		171/	171/6	3,391	4 ½ Jan	7½ rei	3
Kennecott Copper Corp (Un)	a571/8	a56 1/4	a573%	329	50 Mer	19 Ma	1
Par		481/4	481/2	875	45¼ Jan	4834 May	y
Leslie Salt Co10		33	33	161	21 Apr	2214 Tox	
LeTourneau (R G) Inc1		a12%	a12%	20	121/2 Apr	14 - Pel	
Leslie Salt Co         10           LeTourneau (R G) Inc.         1           Libby McNeill & Libby         7           Lockheed Aircraft Corp.		81/8	81/8	657	71/2 Apr	81/4 Mai	r
Lockheed Aircraft Corpe		3034	30%	367	2314 Jan	2934 Max	<b>.</b>
Loew's Inc (Un)*	16	16	161/4	494	15% Mar	18 % Jan	1
Macy & Co (R H) common		a33%	8343/4	162	201/ Ann	203/ 160	
Macy & Co (R H) common	a18%	a18%	a18%	100	11 Jan	24 Apr	
Marchant Calculating Machine 5		26	26	255	00 *-		
Martin Co (Glenn)		a143/4	a1434	10	10% Feb	27% Mar	,
Matson Navigation Co (Un)		15 1/2	153/4	855	13 Mar	16 May	,
Marchant Calculating Machine		a38%	a39 1/8	31	8	a	
Menasco Mfg Co common1	2.45	2.30	2.60	892	1 60 Feb	2 25 Man	,
Aiddle South Utilities		a18%	a18¾	67	S	2.25 May	
Minus Mother Lode Mines P10	16c	16c	18 <b>c</b>	14,600	16c May	26c Mar	
winnesota Power & Light *		32 1/4	321/4	15	321/4 May	33 Mar	8
Monolith Portland Cement com (Un) === 1	* ***	15c	16e	2,100	15c Feb	19c Jan	L
Menasco Mfg Co common1 Middle South Utilities	23	23	23	314	4 Mar	4½ May	,
fontgomery Ward & Co (Un)e forrison-Knudsen Cole ash-Kelvinator Corp (Un)5 fational Auto Pibres1 fational City Lines1		F.0	E07'			~U MAI	
forrison-Knudsen Co10		26 26	2614	1 100	531/2 Apr	58% Feb	
ash-Kelvinator Corp (Un)5		21 1/4	21 1/2	1.057	17% Jan	28 Mar	
ational Auto Pibres1	22 1/2	213/4	221/2	1,535	16% Jan	2216 May	
ational City Lines1	9 1/2	. 9	91/2	280	81/4 Jan	934 Feb	
ational Distillers Products (Un) ational Linen Service Corp		221/4	221/2	515	21% May	2434 Jan	4.1
ational Linen Service Corp1	91/2	9	91/2	280	7½ Jan	9½ May	
Y Central RR (Un)		1434	1416	145	9% Apr	11½ Jan	
		/8	14 /2	474	11% Jan	15 Apr	
orth American Aviation (Un)	23 1/2	23%	231/2	800	22% Apr	23% Mar	
orth American Co common (Un) 10		21	15	399	1034 Jan	161/4 May	
orth American Invest common100	- <u> </u>	19	19	20	16 Jan	21% Feb	300 E
orthern Pacific Ry (Un)	50	493/4	523/4	1,210	40 Jan	53½ Mar	
100		a2178	a21%	75	18% Jan	221/4 Apr	
hio Rdison common	2.35	2.00	2.40	3,600	1.40 Jan	3.00 Apr	
hio Oil Co common (Un)		34 %	34 1/8	304	32 Jan	34 % May	
liver United Pilters class A*		30	30	100	27 Jan	35 % May	
diagara Mohawk Power orth American Aviation (Un) 1 orth American Co common (Un) 10 orth American Invest common 100 orth American Invest common 100 orthern Pacific Ry (Un)	1034	103/4	103/4	257	1034 May	131/s Jan	
ciacific American Fisheries common 5 ucific Coast Aggregates 6 ucific Pinance Corp com (Un) 10 acific Gas & Electric common 25		a121/.	121/-	En	111/ -		
cific Coast Aggregates		47/4	5	1.057	11/2 Feb	12½ Jan	
citie Finance Corp com (Un)10		213/8	22%	685	21 Jan	2234 May	
cific Gas & Electric common25	341/4	341/	3434	8 204	213/ 3/0-	2437 7	
5% 1st preferred25		371/4	371/2	734	35 Jan	3474 Jan	
5% 1st preferred 25		33%	33¾	587	3134 Jan	34 May	
5% red preferred25	291/-	2014	31 1/4	169	29½ Jan	31 1/4 May	
5% red 1st preferred series A25	29 1/8	29 1/8	293/8	902	28 Jan	29½ May	
acific Gas & Electric common 25 6% 1st preferred 25 5½% 1st preferred 25 5% red preferred 25 5% red 1st preferred 25 5% red for preferred 25 5% red 1st preferred 25 5% red 1st preferred 25 5% red 1st preferred 25	283/4	28%	28 1/8	425	281/4 May	2838 May	
acific Lighting Corp common ** \$4.40 preferred ** acific Portland Cement com (Un) 10 acific Public Service common ** 1st preferred	53%	5314	5374	040	591/ Bak	eev .	
\$4.40 preferred		104 1/2	104 1/2	125	104 % Man	10414 Mar	
acific Public Service com (Un)10	171/4	151/2	171/4	3,150	14 Mar	171/4 May	
1st preferred	15 1/4	2414	15 1/4 24 1/2				
				161	23% May	25% Feb	
Preferred100	11034	1103/8 1473/4	1111/4	271	101 Jan	1111/4 May	
acilic Western Oil Corn		147% a47%	147%	17	144 Feb	1473/4 May	
BUKBIU MOLOF (20 com (IIIn)		3%	37/8	40 385	3% Apr	4 % Jan	
an American World Airways (Un) 1 araffine Companies common	. <del>.</del> .	93/8	91/2	473	9¼ Jan	10% Feb	
		163/4	17/4	3,692	15½ Feb	21 Jan	
aramount Pictures Corp (Un)1		a191/2	a19¾	55	18% Feb	21 % Apr	
ennsylvania RR Co (Un)50 epsi-Cola Co (Un)33\%c	a16½ 10%	a161/2	a16%	354	161/2 May	18 1/8 Mar	
	1078	101/2	1078	200	8½ Jan	11% Mar	14
helps Dodge Corp (Un)25 hilippine Long Distance TelP100		501/2		230	45 1/8 Mar	50% May	
minps retroieum Co		91/2 a663/a		188	9 1/2 May	. 11½ Apr	
uget Sound Pulp & Timber (Un)		171/2	18	320	58 Feb 14¾ Feb	67 May	
				-20	/4 LCD	181/4 Apr	

	STOCKS	Frida Las Sale P	t I	Veek's Range Prices	Sales for Week Shares	Par	
	Pullman Inc (Un) Pure Oil Co (Un) Radio Coro ot America (Un) Railway Equip & Realty Co com 100 Preferred 100 Rayonier Incorp common 1	Bait I	Low	High.	Suares	Kange Sin	ce January 1
	Pullmen Inc (IIn)		37	37	105	Low	High
	Pure Oil Co (Un)		34 1/8	34 7/8	100	271/2 May	37 Ma
	Radio Corp of America (Un)	· 1	1934	201/4	1,547	12% Jan	3478 Ma
	Railway Equip & Realty Co com100	10	. 10	10	386	10 May	23 Ap
	Preferred100	51	51	54	196	51 May	72 Pel
9	Rayonier Incorp common 1 Preferred 25 Republic Steel Corp (Un) 8 Reynoids Tobacco class B (Un) 4	a32%	a3236	a331/2	86	247/ 7	10.00
	Preferred25		a33%	a33%	- 35	3036 Jan	285a Ap
	Republic Steel Corp (Un)*		3338	34	708	233/4 Jan	3314 Ma
	Reynolds Tobacco class B (Un),		a3758	a3734	55	371/2 May	331/ Ma
	Pheem Manufacturing Co 1	. 23	2254	2214	1 920	****	55 4 Ma
	Richfield Off Corn	23	4734	481/2	602	191/4 Jan	23 1/8 Ma
	Riverside Cement Co class A (Un)	331/2	33 ½	34	920	2034 Men	4812 Ma
	Roos Bros1	271/2	27%	271/2	101	271/4 Apr	34 Ma
	Ryan Aeronautical Co common1	-	a53a	a538	. 15	5 1/2 Apr	29's Fe
	Sefewer Stores Inc.	24	24	24	4.0		0 /2 Ap
	Rheem Manufacturing Co	. 31	70	8c	5 405	29½ Jan	36% Ma
	The state of the s				0,403	/C Mar	9c Jan
	Sears Roebuck & Co	244%	a441/4	a45	435	42 % Feb	45 31
	Shell Oil Co15		4334	44 1/2	470	35 Jan	4416 Ma
	Sears Roebuck & Co	51 1/4	47	511/4	2,195	32 Feb	5114 Ma
	Sinclair Oil Corn (IIn)	273/	273.	2814	2 854	22 8-1	
	Secony-Vacuum Oil (Un)18	18%	1878	19	1,300	16 Feb	2812 Ma
	Sinclair Oil Corp (Un) Scoony-Vacuum Oil (Un) 15 Soundview Pulp Co 5		3234	34	2,305	291/2 Mar	19 Ma
	Coutham C-Vs Dill		0-1		2,300	- 12	Ja Ma
	4 32 % cumulative professed		351/2	36	1,143	341/4 Jan	36 % Ma
	Convertible preferred 4 49%	83034	9207/	28 .	417	26½ Apr	28 Ma
	Preferred 4.56%	200 /8	321/2	33	200	29 /2 Jan	3034 Ma
	Southern Calif Edison Co com (Un) 4.32% cumulative preferred 25 Convertible preferred 4.48% 25 Preferred 4.56% 25 Convertible preferred 4.88% 25		a2838	a2838	20	281/2 May	33 Ma
	Southern Calif Gas pfd ser A   25					/2 1114	29 Ma
	Southern Calli Gas pid ser A	36	36	36	102	33¾ Jan	361/4 Ma
	Southern California Petroleum	1014	10	101/	20	35% Apr	36 Ma
1	Southern Co 5	10 /2	1236	121/2	420	19 May	1912 Ma
	Southern Pacific Co		57	57	465	501/4 Jan	13% Ma
Ì	Spalding Inc (A G) common1		111/2	111/2	200	111/2 May	57 Ma
-	Sperry Corp1		a281/2	a28%	. 120	26½ Jan	291/2 Ma
	S-11 -						25,2 Ma
	Standard Brands Inc (Un)	0221/	a10%	all%	85	91/4 Jan	11% Ma
	Standard Oil Co of Calif	691/4	6856	691/4	2 605	21 % Jan	237a Ma
	Spiegel Inc common 2 Standard Brands Inc (Un) 2 Standard Oil Co of Calif.		00.76	00 /4	2,003	or Jan	6914 Ma
1	Standard Oil Co (Indiana)25   Standard Oil Co of N J (Un)25   Studebaker Corp (Un)1	848%	a48	a48%	158	4954 Ton	4527
	Standard Oil Co of N J (Un)25		. 76	76	371	66 1/8 Jan	76 Mo
	Studebaker Corp (Un)1		. 34	3434	1,092	26 1/2 Jan	35 Ma
				12		1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	34 4
	Texas Company (Un)	6934	6934	6934	340	5934 Jan	6934 Ma
,	Transamarica Corn	29 1/4	29	30 1/s	7,151	23 Jan	30 1/8 Ma
	Texas Company (Un) 28 Tide Water Associated Oil com 10 Transamerica Corp 2 Transcontinental & Western Air—	16	. 18	1878	9,390	14% Jan	19 Ma
	Named changed to Trans World	31.9	6				4 1 2 2 2
	Named changed to Trans World Airlines Inc	19%	19%	195%	237	18 Jan	2014 An
•	Union Carbide & Caster (Way	1				177	'2 Ap
1	Union Oil Co of Colif common	· · · · · ·	50 1/8	5034	1,082	421/2 Mar	5034 Ma
1	Union Sugar 1214	* ''	131	1314	1,398	24 % May	2734 Ma
-	United Aircraft Corp (Un)	=	311/4	31 1/a	220	2534 May	14 Fe
1		4 10 4	. 4	- 77		20 /8 0411	3178 Ma
1	United Air Lines Inc	16%	161/4	161/2	618	13% Jan	1734 Ma
	United Gas Corn	103/	101/	103	20	3¾ Jan	4 1/8 Ma
1	Union Carbide & Carbon (Un)	10%	18 %	1838	202	17% Feb	19 1/8 Ma
	United Par Theaters ctfs of int (Un)_1		9173/40	0173/	100	171/ Man	002/ 1
			a1 1 72	41174	100	20 % Feb	2012 Fe
	U S Steel Corp common		33	33 1/2	1,827	261/4 Jan	3312 Ma
	Utah-Idaho Sugar Co (Un)5	31/2	31/2	31/2	200	2.70 Feb	3.75 Ap
1	Vica Company common (Un)25	a35c	a35c	a35c	. 5	40c Apr	40c Ap
-	company common (On)		61/4	61/4	805	6¼ Mar	778 Jan
-	Victor Equipment Co common1		1				
	Victor Equipment Co common1	102/		1334	. 886	12% Mar	16 Jar
	Victor Equipment Co common1	1334	200	200			
	Warner Bros Pictures (Un)	288	288	288	D	2/5/2 Jan	300 Fe
	Warner Bros Pictures (Un)		288 93c	288 94c	2,959	2/5/2 Jan	300 Fe 1.25 Ma
	Warner Bros Pictures (Un)	288 93c 6	288 4 93c 6	288 94c 61/8	2,959 988	90c Jan 51/8 Feb	300 Fe 1.25 Ma
	Warner Bros Pictures (Un)	288 93c 6 a21½	288 93c 6	288 94c 61/8	2,959 988 20	275 ½ Jan 90c Jan 5 1/8 Feb 21 1/8 Feb	300 Fel 1,25 Ma 7½ Ma 23 May
	Warner Bros Pictures (Un)	288 93c 6	288 4 93c 6	288 94c 61/8	2,959 988 20	275 /2 Jan 90c Jan 5 /8 Feb 21 /8 Feb 16 /4 Feb	300 Fe 1.25 Ma 7½ Ma 23 Ma 19½ Ma
	Warner Bros Pictures (Un)	288 93c 6 a21½ 19½	288 93c 6 821½ 18½	288 94c 61/a a211/2 191/2	2,959 988 20 1,551	275 /2 Jan 90c Jan 5 /8 Feb 21 /8 Feb 16 /4 Feb	300 Fe 1.25 Ma 7½ Ma 23 Ma 19½ Ma
	Warner Bros Pictures (Un) 100 Warner Bros Pictures (Un) 100 Wells Fargo Bank & U T 100 Westates Petroleum common (Un) Preferred (Un) 1 West Indies Sugar common 1 Western Dept Stores 500 Western Union Telegraph (Un) 2 Westinghouse Elec Corp (Un) 1246 Westinghouse Elec Corp (Un) 1246	288 93c 6 a21½ 19½	288 93c 6 221½ 18½	288 94c 61/a 2211/2 191/2	2,959 988 20 1,551	275 ½ Jan 90c Jan 5 ½ Feb 21% Feb 16¼ Feb 20 Mar	300 Fel 1.25 Ma 7½ Ma 23 Ma 19½ Ma 28% Api
	Warner Bros Pictures (Un)	288 93c 6 a21½ 19½	288 93c 6 221½ 18½ 29½ 34%	288 94c 61/8 a 21 1/2 19 1/2 a 30 1/2 35 1/8	2,959 988 20 1,551 130 908	275 ½ Jan 90c Jan 5 1/8 Feb 21 1/8 Feb	300 Fel 1.25 Mar 7½ Mar 23 Mar 19½ Mar 28% Apr 35½ Mar

# CANADIAN LISTED MARKETS RANGE FOR WEEK ENDED MAY 26

<b>M</b> ontreal	Sto	ck Exc	hange			STOCKS-	Friday	Week's	Sales		
						SIUCES-	Last	Range	for Week	No. Barrer	
	Canadia	n Funds					Sale Pric		Shares	Range Since	January 1
	Friday	Week's				Par		Low High		Lon	High
STOCKS	Last	Range	Sales			Canadian Car & Foundry common	111/8	111/8 111/4	1,165	11 Feb	12% Mar
	Sale Pric		for Week	2	and the second second	Class A	4 4 5/	145% 147%	925	14 Jan	15 1/8 May
	Daie I III		Shares	Range Siz	ice January 1	Canadian Celanese common	3834	381/2 40	2,530	2834 Jan	40 4 May
Abiate: Department		Low High		Low	High	\$1.75 preferred25		40 40	2,330	37% Jan	40 Mar
Abitibi Power & Paper common	323/4	321/4 333/4	12.697	21 1/a Jan		\$1.00 series	a231/2	a23 1/2 a23 3/4	30		241/2 Jan
al.ou Dreferred on	241/2	24 1/2 24 5/8	11,445	221/4 Jan	33% May	Canadian Converters A preferred 20		8 8	. 50	22 May	9 Jan
Acadia-Atlantic Sugar class A	a25 1/2	a25 a25 1/2	~ 30	23% May	24% May	Canadian Cottons common		a46 a46	20	7 Apr	46 Jan
Agnew-Surpass Shoe		81/2 81/2	75	8½ Jan	25½ Apr		· · · · · · · · · · · · · · · · · · ·	440 440	20	45 Jan	40 0411
Algoma Steel	16 1/a	16 1/8 16 1/8	3.745	13¾ Jan	9 Jan	Canadian Ind Alcohol class A	101/4	10 101/4		01/ 7	12% Apr
Aluminium Ltd	633/4	633/4 651/2	1.745		17% Apr		-0/4	10 10 10	75	8½ Jan	
Aluminum Co of Canada 4% nfd 25	26 1/2	261/2 263/4	510	52¾ Feb 26 Jan	67 May	Canadian Locomotive	261/2		250	8 % Jan	
Augio Canadian Tel Co 416% nfd 50		846 1/4 846 1/4	20		27 Mar	Canadian Uni Companies	101/		655	221/2 Mar	
argus Corp Ltd common	7 1/8	734 81/8	1.180	451/4 Mar	461/2 Jan	Rights	2c	161/2 161/2	302	15½ Feb	18 Mar
Asbestos Corp	29 1/4	29 291/2	1.545	7 Jan	8% Mar	Canadian Pacific Reliwer 95	4.0	2c 7c	15,204	2c May	20c Apr
	20 /4	23 23 72	1,040	24 1/4 Jan	29¾ May			17% 181/4	7,753	16½ Mar	19 Apr
Bathurst Power & Paper class A	291/4	29 291/4	3.120			Consolidated Mining & Smelting			800	15½ Jan	171/2 Apr
Ben Telephone 25	41	40 41		25 Jan	29 1/2 May	Consumers Glass	1031/4	1031/4 105	- 854	9134 Mar	105% May
Brazilian Traction Light & Power	22%	22 1/8 22 1/2	3,381	391/2 Feb	41¼ Apr		2534	25% 25%	420	22½ Jan	26 Apr
British American Oil common	2534	253/4 26	4,787	19 Jan	23% Apr	Distillers Seagrams			to some a		
Preferred 9s	27		895	25% Jan	27½ Jan	Dominion Bridge	231/8	221/2 24	. 8,125	20 % Feb	27 Apr
British Columbia Elec 43/4 pfd_100			220	26 Mar	271/2 Jan	Dominion Coal 6% preferred 25	46	4534 . 46 .	1,001	401/2 Jan	4712 May
British Columbia Forest Products		1011/2 1011/2	20	100 Jan	10134 May	Dominion Corset Co	20		1,295	20 Jan	21% Mar
British Columbia Power Corp cl A	3.80	3.80 3.90	1,725	2¾ Jan	4 Apr	Dominion Dairies common	14	1334 14	- 585	1312 Apr	14 May
Class B	30	29 1/8 30	1,010	27% Jan	30 May	5% professed		871/2 871/2	29	71/2 Feb	734 Apr
Building Products	4.10	4.00 4.10	3,025	21/s Jan	4.15 Apr	5% preferred35		191/2 191/2	125	19 Apr	191/2 May
Rulolo Gold Dundaina	351/4	34 1/2 35 1/4	475	30½ Jan	36 May	Dominion Foundries & Steel		31 311/4	400	27 Feb	3114 May
Bulolo Gold Dredging5		a8.00 a8.00	115	8.00 Apr	9.75 Mar	Dominion Glass common	48	471/4 48	425	44% Mar	48 - Jan
Burrard Dry Dock Co Ltd class A		7 7	150	7 May	734 Mar	Dominion Steel & G				/-	
Canada Coment					.,,	Dominion Steel & Coal class B25	19 1/8	191/8 193/8	4,559	19 May	22 1/8 Jan
Canada Cement common	37	361/2 371/4	2,296	34 Jan	38¾ Jan			35 351/4	125	33 Jan	36% Apr
\$1.30 preferred20	2934	291/4 293/4	1,145	29 Jan	29¾ Jan	Dominion Tar & Chemical common_*		24 24	200	22% May	29 Feb
Canada Iron Foundries common10	23	211/2 23	1.475	19 Jan	23½ Jan		23	2234 23	175	21 1/2 Feb	23 May
Canada Northern Power Corp*	10	10 103/4	250	101/2 Apr	121/4 Jan		111/2	111/2 1134	2.555	11 Feb	12 Jan
Canada Safeway Ltd 41/4% pfd100		a100 a100	-5	100 Jan	100 Jan			176 1/2 176 1/2			176 1/2 May
Canada Steamship common		201/2 201/2	398	14 Jan	22½ May		1021/4	102 102 1/4	17	172 Apr 93½ Jan	10214 May
Canadian Brewerles	221/2	221/4 221/8	5,256	21 1/2 Mar	23 ¼ Jan		191/4	191/4 191/4	250		20 Apr
			5,200	/2 Mai	52 14 98H 1	Dryden Paper	1074	21 21	100	15 Jan	23½ Feb
								21 21	33	15 Jan	2372
For footnotes see page 43.											
							(				

## CANADIAN LISTED MARKETS RANGE FOR WEEK ENDED MAY 26

STOCKS-	Friday Last	Week's Range of Prices	Sales for Week Shares	Range Since J		Montreal Curb Market
Eddy Paper Co class A preferred 20 Electrolux Corp 11	17%	Low High 1734 18 1814 1812 2014 2016	380 155 60	Low 15¼ Jan 13% Jan	High 18 May 18½ May	Canadian Funds Friday Wock's Sales STOCKS Last Range for Week
Famous Players Canadian Corp.  Foundation Co of Canada  Fraser Co common.  4%% preferred100	303/4	14 <sup>3</sup> / <sub>4</sub> 15 30 <sup>1</sup> / <sub>2</sub> 30 <sup>1</sup> / <sub>2</sub> 30 <sup>3</sup> / <sub>4</sub> 31 <sup>1</sup> / <sub>4</sub>	2,630 220 3,247	17 Jan 14½ Apr 29 Jan 24½ Jan	20½ May 16 Jan 33 Apr 31¼ May	Bale Price of Prices   Shares   Range Since January 1
Gatineau Power common  General Bakeries Ltd  Steel Wares common	- 1	18% 19 2.75 2.75 18 18½	466 200	98 Jan 17½ Jan 2¼ Jan	100 May 19½ Apr 3 Feb	Anglo-Mild Develop Co Ltd5
Gypsum Lime & Alabastine	, a	152½ a52½ 19¾ 21	960 10 2,995	17½ Jan 52½ Jan 17½ Feb	19% Mar 53 Apr 21 May	Belgium Glove & Hoslery Co of       734       736       734       230       736 May       9½ Mar         Canada Ltd common       1.95       2.00       1,700       1.75 Apr       2.00 Jan         Bickle-Seagraves Ltd       1.95       2.00       1,700       1.75 Apr       2.00 Jan         British Columba Packers Ltd cl A       11¼       11 11¼       825       11 Jan       11¾ Feb
Hamilton Bridge  Howard Smith Paper common  \$2.00 preferred  50  Hudson Bay Mining & Smelling  •	49 50	45½ 49 49½ 50 45½ 46	138 1,095 90 1,610	12 Jan 34¾ Jan 48½ Feb 41½ Mar	14% Apr 49 May 50 Jan 48 Feb	Class B 74, 7½ 25 6 Jan 8¾ Apr Brown Company common 1 5¼ 5¼ 6 32,945 3¼ Jan 6 May Preferred 100 108½ 114 748 92¾ Jan 114¼ May Burnett Ltd 2,75 2.25 2.80 2.550 1.50 Jan 2.90 May Butterfly Hoslery Co Ltd 1 11¼ 11½ 75 10 Jan 14¼ Mar
Imperial Oil Ltd. Imperial Tobacco of Canada common 5 4% preferred25 6% preferred£1	26 1/8 13 5/8	$\begin{array}{cccc} 26 & 26\frac{3}{4} \\ 13\frac{5}{8} & 14 \\ 26 & 26\frac{1}{4} \\ 7\frac{1}{4} & 7\frac{1}{4} \end{array}$	5,147 1,270 165 100	21 1/2 Mar 13 1/2 Mar 25 1/8 Jan 7 1/4 Jan	28¼ Apr 14¾ Jan 26¾ Jan 7½ Jan	Canada & Dominion Sugar 21¼ 21¼ 21¼ 850 21¼ May 22¾ May Canada, Malting Co Ltd 51 51 55 49 Jan 51¾ Jan Canada Starch Co Ltd common 5 15 15 15 75 10 Jan 15¼ May
Indust Acceptance   Corp common	37½: 	37 <sup>1</sup> / <sub>4</sub> 38 <sup>1</sup> / <sub>8</sub> 100 101 a37 a37 37 <sup>3</sup> / <sub>4</sub> 38	2,265 140 5 635	29¾ Jan 99½ Jan 29½ Jan 32¼ Feb	38¼ Apr 101 Feb 37 May 38 Apr	Canadian Dredge & Dock Co Ltd. • 25
Intercolonial Coal common100 International Bronze common* 6% preferred25	5.00	- 17 18	200 110 75	25 May 4.25 Feb 15 % Apr	26 Jan 6.00 Mar 18 May	Canadian Ingersol Rand Co Ltd • 70 70 25 69 Feb 70½ Apr  Canadian Marconi Company 1 4.00 4.00 4.25 1,400 2¾ Jan 5.50 Apr Canadian Pwr & Paper Inv Ltd com • 2.50 2.50 25 1.50 Feb 2.75 Apr
International Nickel of Canada	501/2	32¾ 33¾ 149¼ 149¼ 50 50¾	5,174 140	29 ½ Mar 143 ½ Feb 37½ Jan	33¾ May 149¾ May 50¾ May	5% preferred     *     15½     15½     16     184     12     Feb     16     May       Canadian Vestern Lumber Co     2     4.95     4.75     4.95     9.035     3½     Jan     15     5.00     May       Cassidy's Limited common     1     15     14½     15     305     12     Jan     15     May
International Petroleum Co Ltd International Power International Utilities Corp Labatt (John) Ltd	113/8 561/2 231/4 191/4	11 11½ 54¼ 56½ 22¼ 23¼ 19 19¼	2,054 326 940	8% Jan 46 Jan 19% Feb	11½ May 56½ May 23¾ Apr 20 Jan	Catelli Food Products Ltd com* 48
Lake of the Woods common  7% preferred  Lang & Sons Ltd (John A)	155	24½ 25 155 155 16¼ 17	310 65 275	24 Mar 152 Jan 15 May	28 ½ Jan 157 Apr 19½ Jan	Consolidated DIV Stand Sec class A a70c 870c 6 45c Mar 90c May Preferred - a16 a16 1 15 Jan 16 May Consolidated Lithograph Mfg Co. 2834 2834 27 310 2442 Jan 2342 Apr Consolidated Paper Corp Ltd. 2636 2534 2636 22634 1736 Jan 2636 May Consolidated Textile Mills common 1332 14 225 11 Jan 15 Apr
Laura Secord       3         Legare 6% preferred       25         Lewis Bros Ltd       *	20 	15% 15% 20 20 10¼ 10½	800 15 400	15% May 20 May 9 Apr	17 Jan 22½ May 11½ Jan	Crain Ltd (R L) 8 8 100 7½ Jan 8 Apr  David & Frere Limitee class A50 33 33 510 30 Jan 34 Feb Dominion Engineering Works Ltd 57 58 220 50 Jan 61 Mar
MacKinnon Structural Steel com * MacMillan Export class A Class B Mailman Corp Ltd common *	11½ 9% 17	8 8 11 11½ 9¾ 10 17 17	150 1,985 1,900 175	8 Feb 9½ Jan 7¾ Jan 16 Apr	9 Jan 11½ May 10% May 17 Jan	Dominion Olicloth & Linoleum Co Ltd.
5% preferred 100 Massey-Harris McColl-Frontenac Oil Mitchell (Robt)	27 13 % 26 ½	94 94 26½ 27¼ 13% 14½ 25 26½	180 2,836 3,706	94 Jan 21¾ Jan 13½ Feb	94 Jan 27¼ May 16% Jan	Eastern Steel Products Ltd
Molson Breweries Ltd class A  Class B  Montreal Lecomotive  Montreal Telegraph	27¾ 827 19½	27 ½ 27 ¾ a27 a27 18 19 ½ a50 % a50 %	170 645 110 3,295 21	21 Jan 25% Mar 25% Mar 18 May 50% Jan	28 Apr 29 Feb 29 Feb 22% Apr 51 Mar	Great Lakes Paper Co Ltd com 21¼ 21 21¾ 5,780 14¼ May 21¾ May Halifax Insurance Company 10 10 10 75 10 May 12¾ Mar Hayes Steel Products Ltd * a30 a30 10 28 Jan 36½ Mar Horner Ltd (Frank W) class A * 8¾ 8¾ 60 7¾ Jan 8¾ Feb
Montreal Tramways 100  National Breweries common 5 7% preferred 25	866	30 31 ¼ 42 42	20 5,437	37% Jan 30 May 40 Apr	77 Apr 37 Jan	Horner Ltd (Frank W) class A 8% 8% 60 74 Jan 8% Feb 11
National Drug & Chemical common 5 Preferred 5 National Steel Car Corp 6 Niagara Wire Weaving 6 Noranda Mines Ltd 6	8 1/2		515 40 150 415 220	8½ Jan 10% Jan 19¼ Jan 22 Jan	43 Feb 9 Feb 12 May 23¼ Mar 24½ Apr	MacLaren Power & Paper Co
Ogilvie Flour Mills common • 100	211/4	69 <sup>3</sup> / <sub>4</sub> 70 <sup>1</sup> / <sub>2</sub> 21 21 <sup>1</sup> / <sub>4</sub> 167 167	2,096 831 24	66 1/4 Jan 19 % Mar 165 May	71 Feb 22 Jan 175 Feb	Melchers Distillers Ltd 6% pfd10 10¾ 10¾ 10¾ 25 10¾ Feb 11½ Mar Mersey Paper Co Ltd* 70 70 70 5 50 Jan 70 May
Ontario Steel Products Page-Hersey Tubes Penmans, Ltd common •	49 46 54	48 49 46 46% 53 54	165 295 225	38½ Jan 45 Feb 51 Apr	49 May 47½ Jan 57 Jan	Mica of Canada Ltd10
Placer Development Ltd. 1 Powell River Co	15 1/2	15¼ 15½ 56 56¾ 19¾ 21 83 84½	500 1,530 811 2,728	14 % Jan 42 ½ Jan 15 ½ Jan 63 ¼ Jan	15½ May 56% May 21½ Apr 84½ May	National Grocers Co Ltd preferred_20 - 28 28 25 28 May 28 May Nuclear Enterprises Ltd - 8 8 8 125 7 May 12 Apr  Orange Crush Ltd - 5% 5% 150 5% Jan 7% Feb
Provincial Transport Quebec Power	100 ½ 15 ¼ 18	100½ 101 14½ 15¼ 18 19	4,140 830	99 Jan 12 Mar 16 Jan	101 Mar 15% May 20 May	Power Corp of Can 6% cum 1st pfd_100
Regent Knitting \$1.60 preferred25 Rolland Paper common * Royalite Oil Ltd * St_Lawrence Corp common	141/4		150 75 7,275 480	20 May 6 Jan 8.80 Feb 12½ Jan	23 Jan 9 May 15½ Apr 21¾ May	Sangamo Co Ltd
1st preferred 49 2nd preferred 1 St Lawrence Flour Mills common 5 St Lawrence Flour Mills common 6	17¾	44 44 17½ 17¾ a16 a16	890 2,275	27 Jan 14 Jan 14 Mar	44½ May 17¾ May 21 Jan	Transvision-Television (Can') Ltd
St Lawrence Paper 1st preferred         99           2nd preferred         1           Shawinigan Water & Power com         5           Series A 4% preferred         50           Series B 4½% prefererd         50	58, 25 1/8	98¾ 99½ 57½ 58 24% 25% 47 47½ 52¾ 53	1,095 905 2,610 340 275	84½ Jan 50¼ Jan 23¾ Feb 47 Feb 51¾ Mar	99½ May 58 May 25½ Jan 48½ Jan 53½ May	Windsor Hotel Ltd a17 a18 18 14 Jan 19 Feb  Mining Stocks— Anacon Lead Mines 2.62 2.60 2.79 368,100 43c Jan 2.79 May
Sheraton Ltd class A20 Sherwin Williams of Canada com Sicks Brewerles common	151/2	$\begin{array}{ccc} 15\frac{1}{2} & 15\frac{1}{2} \\ 22\frac{1}{2} & 23 \end{array}$	125 85	934 Mar 22 Jan 20 Jan	15½ Apr 24 Mar 22½ Apr	Ascot Metals Corp. 1 1.32 1.26 1.34 258,800 50c Mar 1.35 May Athona Mines (1937) Ltd 1 2 12c 2.500 13c May 15½c Apr Aumaque Gold Mines Ltd 1 34c 34c 500 13c Jan 63c Mar Band-Ore Gold Mines Ltd 1 6c 6c 7c 8.000 4c Jan 7c May
Simon (H) & Sons common	301/4	2134 2134 a17 a1738 304 304	50 25 50	19½ Jan 18 Apr 27 Mar	22 Apr 19 Feb 30½ Apr	Base Metals Mining Corp Ltd 31c 45c 68,000 30c Mar 45c May  Beatrice Red Lake Gold Mines Ltd 1 7c 4½c 7c 15,500 3c Feb 7c May  Bob's Lake Gold Mines Ltd 1 5½c 5½c 5½c 1,000 4c Jan 7c Jan
Class B * 4½% preferred 100 Southam Press Co		$\begin{array}{c} 24 & 24 \\ a98\frac{1}{2} & a98\frac{1}{2} \\ 22\frac{1}{2} & 22 \end{array}$	25 57 130	24 May 98¼ Apr 20¼ Jan	26¾ Jan 100½ Jan 22¼ Apr	Boucadillac Gold Mines Ltd 1 4½c 4½c 1,000 4c Feb 5c Apr Bouzan Gold Mines Ltd 6c 6c 7c 22,500 5c May 14c Jan Candego Mines Ltd 1 7½c 8c 35,500 7c Feb 11c Jan
Southern Canada Power Standard Chemical common 5% preferred 100 Steel Co of Canada common	9 1/8	22 22 <sup>3</sup> 4 9 <sup>1</sup> 8 9 <sup>1</sup> / <sub>2</sub> a94 <sup>1</sup> / <sub>2</sub> a94 <sup>1</sup> / <sub>2</sub> 22 <sup>1</sup> / <sub>4</sub> 22 <sup>3</sup> / <sub>4</sub>	610 5 1,741	19 Jan 834 Jan 90 Feb 20 Mar	23 Apr 10¼ Apr 95 Apr 22% May	Cartier-Malartic Gold Mines Ltd
Thrift Stores Ltd. 5 United Steel Corp.	19 <sup>3</sup> / <sub>4</sub> 8 <sup>1</sup> / <sub>4</sub>	71/4 81/4	1,015 2,010 4,905	20½ Mar 14 Feb 6½ Jan 14 Feb	24% May 19% May 8% May 15% Feb	Consolidated Central Cadillac Mines 1         9½c         7½c         10c         58,500         4c         Feb         10c         May           Cortez Explorations Ltd         1         -         6c         6½c         10,000         5c         Mar         8c         Jan           Cournor Mining Co Ltd         1         19c         19c         19c         1,500         18c         Jan         25c         Jan           Dome Mines Ltd         -         17%         17½         17½         512         17         Mar         20½         Jan
Wabasso Cotton Walker Gooderham & Worts Weston (George) common 4½% preferred 100 Wilsils Ltd	45 1/4 27 1/4		3,115 195 5	36½ Jan 24 Feb 100½ Jan 17 Mar	16% Apr 28 May 100% Jan 19 Jan	Donalda Mines Ltd
Winnipeg Electric common	37½ 	36¾ 38¼ a98½ a98½ 15 15½	1,397 15 2,050	33½ Jan 99¾ Jan 13 Apr 27¾ Feb	42¼ Apr 101 Feb 17 Apr 29½ Jan	East Sullivan Mines Ltd1 6.90 6.90 8.00 13.900 4.45 Feb 8.00 May Eldona Gold Mines Ltd1 33c 33c 47c 130.300 28c Feb 47c Jan 50 19%c May 22c May El Sol Gold Mines Ltd1 8c 8½c 2.500 6c Feb 10c Jan Fortana Mines (1945) Ltd1 4c 4c 4½c 8.500 2½c Jan 5c Jan Formaque Gold Mines Ltd1 10c 9c 10¾c 88.500 3½c Feb 20c May Francoeur Gold Mines Ltd* 12c 13c 1,500 12c Feb 13c May
Banks	29 1/2	20 1/4 20 1/4 25 1/2 26 28 3/4 29 1/2	245	20 Jan 24½ Jan 27 Jan	20% May 26% May 29% May	Giant Yellowknife Gold Mines1 8.50 8.50 500 6.20 Jan 9.15 May Goldbeam Mines Ltd1 5c 4\(^3\)4c 5c 6.000 3\(^3\)2c Apr 6c Mar Goldora Mines Ltd1 7c 7c 1,000 5c Feb 8c Apr
Nova Scotia	28 	41 41 27½ 23 a39¾ a39¾	65 1.250	39 Jan 27% Jan 39 Mar	41¼ Apr 28½ May 40 Jan	Heva Gold Mines Ltd
Pos de de la						

For footnotes see page 43.

## CANADIAN LISTED MARKETS RANGE FOR WEEK ENDED MAY 26

•	STOCKS	Frida		Veek's Range	Sales for Week			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
	BIOCIES	Sale P		Prices		Rat	ge Si	ince January
	Par		Low	High		L	าย	High
	indian Lake Gold Mines Ltd1	-	6 1/2 C		2,000	4 %c	Apr	61/2 C M
1	ack Lake Mines Ltd1	5c	4c		19,400	2c	Jan	
	faculet Mines Ltd1	50c	50c		60,267	21c	Jan	60c Ma
Ī	Kayrand Mining1 Kerr-Addison Gold Mines Ltd1	25 ½ c	21c 1834	26c 18¾	158,500 100	21c 173/4	Mar	20% M
	ake Fortune Gold Mines1	111/ 0				2 1		
I	ake Rowan Mines Ltd1	11½c	11c 18c	13c	76,500 1,500	4c 6c	Jan Jan	20c Ma
1	ake Shore Mines Ltd1		a12	a121/2	100	121/4	Apr	14 Ja
ï	ingside Gold Mines Ltd1	6c	6c		4,000	3%c	Jan	7½c Ma
:	ouvicourt Goldfields Ltd1  facdonald Mines Ltd1	20c	20c		12,700	12½c		30c Ma 86c Ma
5	MacLeod Cockshutt Gold Mines1	55c	51c 3.25	67c 3.25	24,800 500		Jan Feb	
ı	Malartic Gold Fields Ltd1	3.25	3.20	3.25	1,500		Jan	3.65 Ja
B	AcIntyre-Porcupine Mines Ltd5		61	61	55	61	Apr	66 % Ja
•	fining Corp of Canada Ltd*	' ;	121/4	121/4	600	12	Jan	13⅓ F
1	lechi Cons Dredging Ltd1	70c	70c	70c	250	65c		85c Ma
i	lew Alger Mines Ltd1 lew Calumet Mines Ltd1			16½c	6,000	113/4C		16½c M3 1.70 Ma
N	lew Goldvue Mines Ltd1	44c	44c	1.65 46c	2,800 33,350	95c 32c	Jan	50c Ma
V	forlartic Mines Ltd 1	69½c		69½c	6,200		Apr	70c Ar
N	ormetal Mining Corp Ltd 'Brien Gold Mines Ltd1		3.20	3.25	1,400	2.50	Mar	3.25 Ma
	· · · · · · · · · · · · · · · · · · ·	2.00	1.90	2.00	3,900	1.80	Mar	2.32 Ap
P	andora Cadallic Gold Mines Ltd1		6c-		1,000	4c		7c Ma
P	ato Cons Gold Dredging Ltd 1 itt Gold Mining Co Ltd 1		3.50	3.60	2,000	3.05 4c		4.00 Fe
6	uebec Gold Mining Corp 1	****	6½c 49c	7c 49c	3,500 1,000	49c		49c Ma
•	debec Labrador Devel Co Ltd1	23c	22c		143,900	151/4c		28c Ma
v	debec Manitou Mines Ltd		75c	75c	500	75c	May	1.00 Ja
ິ	uebec Yellowknife Gold Mines Ltd_1	91/2C	9 1/8 C	13c	164,500	21/2C		19c Ma
ã	ueenston Gold Mines Ltd1 uemont Mining Corp Ltd		1.72 a21 1/4		8,200 25	1.02 19	Feb	1.84 Ma 23% Fe
6	ed Crest Gold Mines Ltd ochette Gold Mines Co Ltd 1 antiago Mines Ltd 50c hawkey Mines 1 herritt-Gordon Mines Ltd 1	9c 7c 35c	6c 9c 7c 34½c	6c 9c 8c 38c	2,000 8,000 24,000 12,500	61/4C 28C	Jan Mar Apr	6 % c Ma 14 c Ja 14 c Ja 42 c Ma
		2.20	2.20	2.30	6,600	1.92	Jan	2.62 Ap
5	ilver Miller Mines Ltd1	. '	91c		5,200	57c		92c Ma
S	scoe Gold Mines Ltd1 aden-Malartic Mines Ltd1	1 00	45c	46c	4,500	31c I		56c Ma
ы	adacona Mines (1944) T.td	1.00	51c	1.06 53c	38,400 5,576	69c		1.06 Ma 62c Jan
0	andard Gold Mines Ltd.	12c	9½c	12c	2,300	6c		12c Ma
0	teeloy Mining Corp Ltd1	9%c	9 %c	10c	23,500	9 %c 1	May	10c Ma
31	eep Rock Iron Mines, Ltd1 ulivan Cons Mines Ltd1	3.20 2.83	3.20 2.80	3.25	1,200	2.40 I 2.32		3.45 Ma
	orbrit Silver Mines Ltd1		25		17,650	11 11		product contra
		1.24 7c	1.24	1.31 7½c	6,000	1.02 6c 1	Apr	1.40 May
U	nited Asbestos Corp Ltd1	63c		66c	67.250		Apr	71c Jan
V	nited Asbestos Corp Ltd 1	22c		29½c	379,500	2c	Feb	
•	maid the Milles Liu	31/2C	3 1/2 C		25,000	2c	Feb	5c Ap
w	endell Mineral Products1 estern Ashley Minerals Ltd1	26c		28c	51,000	24 1/2 c N		31 1/2 c Ma
W	estville Mines Ltd	54c	45½c	57c 5¾c	18,000	13c 1		57c Ma
W	right Hargreaves Mines Ltd*		a2.00	a2.00	50	2.07 1	Mar	5% Ap 2.29 Jan
	Off Stocks-				t same in the		1-2-	a ta bett st
A	ngio-Canadian Oil Co Ltd	5.05	4.90	5.05	3,500	3.85	Feb	5.30 Ap
C	algary & Edmonton Corp Ltd* alvan Petroleums Ltd*	8.50	7.90	8.50 4.40	1,450 100	6.95 I	Mar	8.80 Ap
C	ontinental Oil	7.50					100	a – Tryf
D	alhousie Oil Co Ltd	43c	60c	60c	3,000 500	60c 1		
P	ederated Petroleums Ltd*	4.30	4.30	4.50	340	34c 1		43c Ma 4.50 Ma
3	aspe Oil Ventures Ltd1	1.50	1.50	1.55	4 400	1 22		1.88 Fel
Ì	eneral Petroleums Ltd common	1.68	1.50	1.68	3,700	1.05 1		1.68 Ma
H	Class A	1.65 15½	1.48	1.70	3,700 8,700 5,042	1.01	Feb	1.70 Ma
		1072	and the	151/2	5,043	10¾	4	16¼ Ma
J	Indurans Exploration 1.td	51/2C	1.75 5c	1.75 5½c	100 31,500	1.65 M 3%c M	far.	2.21 Jan
28	cific Petroleums Ltd1 m Western Oils Ltd1		5.65	5.75	300	4.20 I	Mar	7%c Jan 6.15 An
8	m western Oils Ltd	43c	39c	44c	86.050	18c		6.15 Ap 44c Ma 28c Ma 69c Ma
- 1	cacadilly Petroleum 1	28c	191/2C	28c	5,500	10½c 1	Feb	28c Ma
-u	Postor One Did	79c	57c	79c	59,500	41c		600 Mai

	*		. *		41.	
-	ronto	-			•	
	AMIA			Ewa		
2.5	1336141	-7		FIR	nar	100
	44114		75		uaı	16.6

and the second s	· Vennau	-u run	0.5	9.0	*	
STOCKS:	Enida; Last Sale Pri	4.4 g	cek's lange Prices	for Week		
P.				Shares		a January 1
	5 4 57	Low	High	× .	Low	High
Abitibl Power & Paper common		321/4	331/4	8.787	, 21 1/4 Jan	331/4 May
\$1.50 preferred20		241/2		6.255	22 1/8 Jan	24% May
Professed	25 1/2	25	251/2	245	23% Apr	251/2 Apr
Preferred100	0 105		105 1/4	20	100 1/2 Apr	105 1/4 May
Acadia-Uranium		42c	48c	3,775	35c Mar	55c Jan
Acme Gas & Oil	91/2C	8 1/2 C	91/2C	25,111	4%c Jan	10c May
Agnew-Surpass		834	9	240	81/2 Mar	9 Mar
Akaitcho Yellow Knife	1 1.58	1.57	1.68	17.900	70c Jan	1.75 May
Rights expire June 26		8c	11c	7,300	4c May	11c May
Alberta Pacific Cons	1 45 ½c	390	451/2c	7,080	23c Mar	451/ + 37
Alkoma Steel			167/8	820	13% Jan	45½c May
Aluminium Ltd	0 041/	63 1/2		705	52% Feb	17% Apr
Aluminum Co of Canada 4% pfd 2	5	261/2		135		67 May
Amaigamated Larder	240			139.019	26 Jan 15½c Mar	27 Mar
American Nepheline	•	57c		2.600	52c Mar	40c May
American Yellowknife	1 120		131/4C	15,500		65c Jan
Anscen Lead	0.62	2.60		135,720	44c Jan	14 1/2 c May
Anglo Canadian Oil	5 10	4.85		15,225	3.80 Feb	2.86 May
Anglo-Huronian	•		10½c	15,225	9.60 Jan	5.35 Apr
Anglo Rouyn Mines	1 28½c	23½c		28,100	18c Feb	11 1/4 Apr 32c Feb
Apex Consolidated Res	5 %c	434.0	51/2 c	10,000	DV 35	
Aquarius Porcupine	1 430	39c		18,000 12,200	3½c Mar	8½c May
Area Mines	1 190	19c		12,200	12c Jan	48c May
Argus Corp common	• 774	734			14c Mar	23 1/4 c May
Preferred10	0	81		560	7¼ Jan	8¾ Mar
Arjon Gold	1 35c		39 ½c	50	73c Mar	81c May
Armistice	171/ -		18c	147,600	22c Jan	39 1/2 c May
Ascot Metals Corp	1 1.32	1.26		48.400	9c Jan	18c May
Ashdown Hardware class A1			151/4	123,200	50c Mar	1.37 May
	-	13 74	1574	60	13% Jan	16 May
Athona Mines (1937)	1 12c	11c	121/2c	18.200	7½c Feb	17%c Apr
Atlantic Oil	1.90	1.75	1.92	10.350	1.28 Jan	2.05 Apr
Atlas Steels	•	834	9	595	7% Jan	9% Mar
Atlas Yellowknife	t	23c		11,000	10c Jan	30c May
Aubelle Mines	1	81/2C	12c	37,800	4½c Jan	13c Mar
Aumaque	1 30c	30c		41.000	12c Jan	66c Mar
Aunor Gold	3.30	3.25	3.30	8.100	3.10 Feb	3.80 Apr
Auto Electric common	634	634	63/4		5½ Jan	7 May
Class A	71/2	71/2	71/2	45	7½ May	7¾ Mar
Auto Fabric class A	•	7	7		7 May	7% Mar
Bagamac Mines	1 24c	20 1/2 C	24c	40.675-	18c Feb	271/4c Mar
Bankfield Consolidated	1	9 1/2 C	11 1/2 C	11,000	6c Jan	11%c May
* 17				, , , , , , , , , , , , , , , , , , , ,		,gc may

STOCKS	Friday Last Sale Pri		Sales for Week Shares	Range Sin	oo January 1
Par   Par	29 1/8	28¾ 29¼ 40¾ 41⅓ 39¾ 40 1.58 1.83 60c 65c 31c 45c 28¾ 29½	552 135 880 106,920 2,800 185,575 2,250	Low 271/s Feb	High 291/2 Man
Beatty Bros		40% 41% 39% 40 1.58 1.83 60c 65c 31c 45c 28% 29½ 7% 7% 11% 6.00 6.00 17½ 17½ 6% 6% 6%	100 780 5,130 100 100 25	6¼ Feb 11¾ May 39% Feb 6.00 May 16¼ Mar 6% May	29½ May 7% Jan 14 Jan 41½ Apr 8.50 Jan 17½ Apr 7½ Apr
Bevcourt Gold 1 Bidgood Kirkiand Gold 1 Biltmore Hats class A preferred 5 Blue Ribbon Corp common 5 Preferred 50 Bobjo Mines 1 Bonetal Gold 1 Bonville Gold 1 Bonville Gold 1 Bordulac 1 Bordulac 1 Bordulac 1 Bralorne Mines 5 Erantford Roofing 5 Brazillan Traction Light & Pwr com 5 Brewis Red Lake 1	52 1/4 14c 58c 23c 18c 16c 8.25	46c 53c 6c 15½ 14% 15½ 14% 52¾ 53½ 14c 14c 56c 58c 6½c 24e 16c 17c 8.15 8.30 21 22½ 9c 12c	232,500 22,000 150 55 30 7,700 7,742 69,955 1,875 25 4,325 37,000	24c Feb 4c Jan 15 Apr 12½ Jan 50 Feb 12c Jan 39c Jan 2c Jan 10¼c Mar 12c Mar 8.15 May 18 Feb 19½ Jan 3c Mar	53c May 6c Mar 16½ Mar 14½ May 53½ May 16c Apr 24c May 23c May 25c May 25c Jan 10 Jan 21 May 23% Apr 12c Apr
British American Oil common Preferred 25 British Columbia Elec 4% pid 100 4%% preferred 100 British Columbia Forest Products British Columbia Packers class A Class B Class B • •	26 26½ 90¼ 101½ 3.80 11½ 	25¾ 26⅓ 26½ 26¾ 83½ 90¼ 101¼ 101½ 3.80 3.95 11⅓ 11½ 7¼ 7½ 29¾ 30¼ 4.00 4.10	1,886 295 80 215 6,600 495 295 1,210 4,800	25% Jan 25% Mar 87 Apr 99½ Feb 2.75 Jan 11 Mar 6 Jan 27% Jan 2% Jan	27½ Jan 27½ Jan 91¼ Feb 102 Jan 4.00 Apr 12 Apr 9¼ Apr 30¼ May 4.20 Apr
British American Oil common Preferred 25 British Columbia Elec 4% pfd. 100 43% preferred 100 British Columbia Porest Products British Columbia Packers class A Class B British Columbia Power class A Class B British Dominion Oil Broulan Porcupine 1 Bruck Mills class A Buffadison Gold 1 Buffalo Canadian Buffalo Red Lake 1 Building Products Bunker Hill 9 Burins & Co class A Class B Burrard class A Class B Burrard class A Calder Bousquet 1	35c 67c 18 15½c  23½c 9c 35 6c 15% 31½ 20½	30c 38c 64c 70c 1734 18 15½c 18c 1.80 1.90 22c 25½c 7½c 9½c 5c 6c 15½ 15% 31½ 31½ 20 20½ 7 7	283,500 28,800 260 73,700 4,250 112,500 26,880 480 20,500 90 30 657 130	21c Jan 50c Jan 16 May 9c Mar 1.80 May 8c Jan 4%c Mar 30½ Jan 3½c Mar 14¼ Jan 26 Feb 17 Feb 7 Apr	38c May 70c May 19½ Feb 19½c Jan 2.28 Apr 27c May 11½c May 6c May 17¼ Apr 31½ May 20½ May 8 Jan
Calder Bousquet 1 Caldwell Linen 1st preferred 2 2nd preferred 5 Calgary & Edmonton 6 Callinan Flin Flon 6 Calmont Oils 1 Calnorth Oils 7 Calvan Petroleums Ltd 6 Campbell Red Lake 1 Canada Bread common 6	8.50 54c 4.25	9c 14c 32¼ 32¼ 16½ 16½ 7.75 8.50 7½c 734c 50c 56c 9¼c 9½c 4.20 4.40 2.57 2.65 2.35 2.40	14,500 155 25 4,920 4,000 31,250 2,200 4,000 2,300 300	7c Jan 30 Mar 16½ May 6.80 Mar 5c Jan 42c Mar 8c May 4.20 May 2.50 Mar 2.35 May	16c Apr 32¼ May 16½ May 8.90 Apr 9c May 62 May 12c Feb 5.25 Apr 3.25 Jan 2% Jan
Canada Cement common Preferred 20 Canada Foils common ** Class A ** Canada Malting ** Canada Northern Power ** Canada Packers class A ** Canada Permanent Mortgage 100 Canada S S Lines preferred 50 Canada Wire & Cable class A ** Class B ** Canada Wire & Cable class A ** Class B ** Canada Wire & Cable class A ** Class B ** Canada Wire & Cable class A **	29½  52 10½ 35¾ 24⅙ 226 40 35¼	29 29½ 6 6 6 12¼ 12¼ 51 52 10½ 10¾ 35¼ 35¾ 24¼ 25 220 226 39½ 40 88 88 835 35¼	325 25 100 65 392 225 505 55 155 10	29 Jan 5 Feb 11¼ Jan 47 Jan 10½ May 33¾ May 19 Jan 197 Jan 33½ Jan 80 Jan 30¼ Jan	30 Jan 634 May 13 May 52 Jan 1214 Jan 37 Jan 2516 May 226 May 411/2 Apr 40 May 351/2 Apr
Canadian Breweries Canadian Canners common Convertible preferred Canadian Car class A 20 Canadian Celanese common Preferred 25 Canadian Dredge 25 Canadian Food Products common Class A	25 % 22 5% 18 34 19 39 25	22 ½ 22 % 22 % 19 ½ 19 ½ 19 ¼ 33 ¾ 40 39 ¾ 40 25 5 5 12 12 %	2,150 3,405 1,560 390 385 1,094 365 25 190	25 Jan 21¼ Mar 17% Apr 18¼ Apr 14 Apr 29 Feb 37 Feb 24½ Jan 4.65 Mar 11 Feb	26¼ May 23¼ Jan 20% Jan 15 May 40¼ Mar 40 Mar 27% Apr 6 Jan 12% May
Canadian Industrial Alcohol vot.  Class B  Canadian Locomotive  Canadian Malartic  Canadian Oils Cos common  Rights  5% preferred  Canadian Pacific Railway  25	26 ½ 95c 16 ½ 3c	10¼ 10¾ 10 10 26¼ 26½ 94c 1.00 16½ 16¾ 3c 8c 102 102	715 100 180 33,225 425 18,727 10	8½ Jan 8¼ Jan 22¾ Mar 60c Jan 15½ Jan 3c May 101¼ Feb	12½ Apr 12 Apr 30 May 1.03 May 18¼ Apr 28c Apr 104 May
Canadian Tire Corp	37½ 102½ 28 1.15 2.50 205 1.35 63c 17½c 11c	37½ 37½ 102¼ 102¼ 102½ 27 28 1.15 1.22 2.50 2.50 205 1.30 1.39 75c 92c 17c 18c 9½c 12¼c 7½ 7½ 8 8 8	275 50 220 1,400 4,790 250 10,900 35,875 18,500 7,000 50 40	31 Jan 101 Jan 25 Apr 1.15 May 2.20 Jan 205 May 1.00 Feb 75c May 15c Jan 6c Jan 7 May 7 1/2 Jan	38½ May 103 Feb 28 May 1.45 Feb 2.60 Feb 205 May 1.52 Jan 1.08 Jan 21¼c Mar 14½c Apr 7½ May 8¾ Feb
Chesterville Mines 1 Chimo Gold 1 Citralam Malartic 1 Coastal Oils 6 Cochenour Willans 1	7½c 1.00 28c 5½c 74c 2.15	7c 8c 1.00 1.05 23c 28c 5c 6½c 70c 76c 2.02 2.15	31,500 19,925 23,300 331,000 53,400	4%c Jan 1.00 Apr 11½c Feb 2½c Jan 36½c Mar	1.78 Jan 28c May 6½c May 76c May 2.35 Apr
Cockshutt Plow Colon Lake 1 Colomac Yellowknife 1 Commoi Commonwealth Petroleum .	16½ 18½c 6c	24 /4 24 /4 16 ½ 16 % 18 ½ c 18 ½ c 6c 6 ¼ c 65c 65c 1 50 1 53	1,120 1,000 11,100 500	24¼ May 15½ Mar 15c Mar 3½c Feb 51c Mar	17½ May 21c Apr 6½c Apr 65c May
Conduits National 1  Coniagas Mines 5  Consolidated Ansiey 1  Consolidated Astoria 1  Consolidated Bastries 1  Consolidated Beattie Mines 2  Consolidated Beattie Mines 2  Consolidated Contral Cadiliac 1  Consolidated Homestead 5  Consolidated Homestead 5  Consolidated Homestead 5  Consolidated Homestead 5  Consolidated Howey 1  Consolidated Mining & Smelting 5	1.00 24½c 	1.43 1.43 1.00 1.07 23 \( \)\( \)\( \)\( \)\( \)\( \)\( \)\(	200 9.720 188,845 46,900 375 16,936 8,000 12,936 10,000 19,980 2,735 1,085	1.39 Feb 1.00 Feb 13c Jan 7½c Mar 8 Feb 51c Feb 4c Feb 60c Jan 4c Mar 55c Feb 8c May 91¾ Mar	1.50 Apr 1.15 Jan 34c Apr 16c May 9% Jan 74c May 10c May 1.05 May 7c Apr 65c Apr 26c Jan 10534 May

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## CANADIAN LISTED MARKETS BANGE FOR WEEK ENDED MAY 26

	, ,		-	R.	ANGE FOR WE	EK ENDED MAY 26				***************************************	
STOCKS Par		Week's Range of Frices Low High	Sales for Week Suares		e January 1	STOCKS	Friday Last Saic r ric	Week's Range of fines	Sales for Week Shares	Range Since	e January 1
Consolidated Press class A	168 1.43	5½ 5½ 165 168 1.40 1.60 15½ 15½ 20c 20c	250 158 32,081 860 3,300	51/4 May 1601/2 Jan 1.07 Mar 141/4 Feb 18c Mar	High 6% Feb 168 May 1.64 May 16 Apr 25c Jan	Hudson Bay Mining & Smelting Hugh Malartic Ifunts class A Ifunrs & Erie common 100 Imperial Bank 10	46 4%c  31 <sup>3</sup> / <sub>8</sub>	Low High 45¾ 46 4c 5c 7⅓ 7¼ 125 125 31¾ 32	1,850 97,000 660 . 25	Low 41% Mar 2c Jan 6 Apr 122 Feb	High 47½ Jan 5c May 9 Jan 125 May
Craig Bit common         **           Crestaurum Mines         1           Croinor Pershing         1           Crow's Nest Coal         100           Crowshore Patricia         1	65c 48 <sup>3</sup> / <sub>4</sub>	8½ 9½ 22½c 25c 62c 67c 48¾ 49 11c 12c	800 26,600 10,700 255 8,000	6% Jan 13c Feb 50c Jan 47 Apr 7c Mar	9¼ Apr 25c May 67c May 52¾ Mar	Imperial Oil	26¼ 	31% 32 26% 26% 13% 14 7½ 7½ 5½c 7½c	7,032 997 100 25,300	30½ Jan 21 Jan 13¼ Apr 7¼ May 3c Feb	32 Jan 28 Apr 15 Mar 7½ Feb 7½c May
D'Aragon Mines 1 Davies Petroleum 2 Davis Leather class A 5 Class B 6 Decalta Oils Ltd 6	21c 25c 21	21c 25c 25c 26c 21 21 <sup>3</sup> / <sub>4</sub>	24,000 10,000 110 50	10c Jan 24½c Apr 20% Apr 7 May	31c Apr 42c Jan 24 Jan 8% Jan	Industrial Acceptance common \$1.60 preferred 32 Ingersoll Machine class A • Inglis (John) & Co 6 Inspiration Mining 1	37½  13 40c	37½ 37¾ 37½ 38 8 8 13 13½ 40c 45c	145 145 230 970 11,000	29½ Jan 32½ Mar 7 Mar 9½ Jan 36c Mar	37% May 38 May 8 Mar 14% May 49c Jan
Delnite Mines	1.75 75c 12%c	17c 19½c 1.75 1.80 75c 77c 12c 13c 51c 58c	38,300 2,500 10,300 11,600 91,300	10c Apr 1.60 Feb 40c Feb 6c Jan 28c Mar	21½c May 1.90 Apr 93c May 14c Apr	International Metals class A	30  33 <del>¼</del>	30 30 103 103 104 104 32¾ 33%	230 10 75 5,714	26 Feb 101¾ Jan 100 Jan 29¾ Apr	30 Apr 104½ May 104 May 33% May
Distillers Seagrams	23 1/8 17 1/8 27 1/8	22½ 24 17 17% 27½ 27½ 20 20 19¾ 19¾	8,330 5,821 865 25 25	20% Jan 16% Apr 26 Mar 20 May 19 May	27% Apr 20% Jan 27% May 22 Apr 20% Feb	International Petroleum Jacknife Gold Jack Waite Mining1	11½ 7¾c	11 11½ 7¾c 12c 15c 18c	5,747 186,200 2,500	142¾ Feb 8½ Jan 4½c Mar 13½c Apr	151 May 11½ May 12c May 21c Jan
Dominion Foundry & Steel	=	30% 31¼ -23 23 6 6¼ 19% 19¼ 34½ 37	285 100 455 3,440 930	26½ Jan  20 Feb 5 Jan 19 May 33¼ Jan	31¼ May 23 May 6¼ May 22% Jan 37 Apr	Jaculet Mines Ltd.       1         Jellicoe Mines (1939)       1         Joburke Gold       1         Joliet Quebec Mines       1         Kayrand Mining       1	50c 10c 64c	49¼c 55c 10c 11c 14c 17½c 63c 70c	38,405 5,866 34,200 41,234	20c Jan 4%c Jan 10c Jan 55c Mar	59c May 15c Mar 17½c May 82c Jan
Dominion Tar & Chemical common  Lominion Textile common  Dominion Woollens  Donalda Mines  Donalda Mines  Donalda Mines Ltd	9 <sup>1</sup> / <sub>4</sub> 680	23¾ 25 11½ 11½ 9½ 9¼ 65c 72c 39c 57c	30 125 1,631 75,450 491,775	22% May 11 Mar 9 May 52c Jan 15%c Jan	37 Apr 32 Feb 12 Jan 11½ Jan 73c May 57c May	Kelore Mines Kelvinator Kenville Gold Kerr-Addison	26c 11c 70 9c 1834	21½c 27c 9%c 12½c 69¼ 70 6½c 9½c 18¾ 19	224,000 60,150 600 71,500 3,070	4c Jan 6c Feb 43½ Jan 4½c Mar 17% Mar	27c May 12½c May 71½ Mar 9½c May 20% Mar
East Amphi 1 East Crest Oil East Leduc	16¼c 7c 24%c	7c 8½c 15½c 20c 6c 7c 23c 25c	38,100 122,705 6,600 8,500	5½c Mar 10½c Mar 4c Feb 23c Mar	9¼c Jan 20c May 8½c Apr 28c Jan	Keyboycon Mines Ltd  Kirkland-Hudson  Kirkland Lake  Kirkland Townsite  1		16c 17c 58c 60c 1.24 1.30 13½c 14c	14,500 1,400 15,500 2,500	10c - Mar 50c Feb 1.20 May 11½c Mar	17½c May 80c Mar 1.44 Jan 15c Mar
East Malartic Mines 1 East Sullivan Mines 1 Eastern Steel 2 Economic Investment 25 Rights expire June 13	6.90 4.10 1.70	2.44 2.51 6.85 7.35 4.00 4.15 49 49 1.60 1.75	18,500 62,881 875 40 3,022	2.05 Jan 4.40 Feb 4.00 May 45½ Feb 1.60 May	2.65 Apr 7.40 Apr 6% Jan 55 May 1.75 May	Labatt John Ltd Labrador Mining & Exploration 1 Laguerre Gold 1 Lake Dufault Mines 1 Lake Fortune Gold •	19¼ 4.75 19c 1.10	19 19¼ 4.70 4.90 15c 20c 1.06 1.15	4,800 429,000 18,700 487,150	19 Mar 3.95 Mar 3½c Jan 93c Mar 3c Jan	20 Jan 5.30 Jan 20c May 1.34 Jan
Eddy Paper class A	62c 32c 18c 8c	17% 18 62c 74c 30c 47c 14%c 23½c 8c 9c 21 21	960 87,357 583,751 302,877 13,000 35	15¼ Jan 36½c Jan 28c Feb 8c Mar 6c Feb 20¾ Mar	18¼ May 74c May 47c May 23½c May 12c Mar 22 May	Lake Lingman       1         Lake Osu Mines Ltd       1         Lake Rowan (1945)       1         Lake Shore Mines       1	72c 18c	43c 49c 70c 75½c 18c 19c 12% 12¾	8,350 53,450 20,667 1,590	28c Mar 45c May 5½c Feb 11¾ May	13½c May 49c May 75½c May 21c May
Eureka Corp1  Falconbridge Nickel Famous Players Fanny Farmer Candy Shops1	4.80 14 <sup>3</sup> / <sub>4</sub>	51c 55c 4.60 4.85 14½ 14% 36½ 37	4,730 6,715 505 1,070	34c Mar 4.05 Mar 14% May 32½ Apr	76c Apr 4.85 May 16 Jan 37 May	Lake Wasa Mining       1         La Luz Mines       •         Lamaque Gold       •         Lang & Sons       •         Lapa Cadillac       1	78c 1.95	72c 78c 1.86 1.95 6.80 6.80 16¼ 16¾ 42 47%	50,350 800 500 110	49c Mar 1.80 May 6.25 Feb 16 4 May	78c May 2.40 Jan 7.75 Apr 1914 Jan
Federal Grain common	6 <sup>1</sup> / <sub>4</sub> c 5.05 10	10½ 10½ 122 125 6¼c 6½c 4.40 5.10 10 10 1.20 1.20	35 3,031 60,750 75 400	9 Jan 115 Apr 5 %c Jan 2.05 Jan 8 Feb 1.05 Mar	1134 Apr 125 Apr 8 Apr 5.10 May 1132 Apr 1.75 Jan	Lapra Cadillate Lapra Wines 1 Larder "U" Mines	4¼c 6½c 4¾c 14¾ 88c 1.15	4c 4%c 5%c 7c 4c 5½c 15½ 15% 84c 86c 1.15 1.18	14,000 7,300 64,000 1,840 4,500 6,500	2½c Feb 4c Jan 3c May 15¼ Apr 74c Jan 1.15 Jan	4%c May 7c Apr 7c Feb 17 Jan 89c Apr 1.34 Feb
Ford Motor class A Class B Foundation Co Francoeur Gold Fraser Cos common Freiman (A J) preferred 100 Frobisher Exploration 100	30½ 14c	37 40 <sup>3</sup> / <sub>4</sub> 44 44 <sup>1</sup> / <sub>4</sub> 30 <sup>1</sup> / <sub>2</sub> 30 <sup>3</sup> / <sub>4</sub> 11 <sup>1</sup> / <sub>2</sub> c 16c 31 31 92 93 3.00 3.20	11,683 75 220 40,000 225 30 6,550	24 Jan 30 Mar 29 Mar 8½c Jan 25¼ Feb 87 Feb 2.25 Feb	40% May 44% May 32% Apr 16c May 31 May 94 May 3.20 May	Lencourt Gold 1 Lexindin Gold 1 Little Long Lac. • Loblaw Groceterias class A • Class B • Louvicourt Goldfields 1 Lynx Yellowknife •	8c 45c 32½ 32 20c 37c	9%c 10c 7c 8c 43c 47c 32 33 32 32¼ 20c 21c 36c 40c	11,000 10,500 5,660 514 205 43,600 45,600	3¼c Feb 4½c Feb 43c May 30½ Mar 30 Mar 13c Jan 13¼c Jan	10c May 10c Apr 62c Feb 34½ May 33 May 31c Mar 43c May
Garrison Oils Ltd*  Gatineau Power com*  5% preferred100 Generaj Bakeries*	2.05  	1.80 2.10 19 19 1/6 108 109 2.75 2.75 1.45 1.68	111,925 670 45 250 19,300	1.80 May 1734 Feb 105% Jan 2.00 Jan 1.05 Jan	2.10 May 19½ Apr 110 May 3.00 Feb	Macassa Mines         1           MacDonald Mines         1           Macfie Red Lake         1           Macho River         1	2.77 55c 20c	2.65 2.77 52c 62c 8c 9c 12c 20c	4,120 31,895 16,000 558,500	2.33 Jan 44c Jan 5c Jan 10 4c Mar	3.25 Mar 85c May 10c May 20c May
General Petroleums common Class A General Products Mfg class A General Steel Wares common 100	1.70 33½ 18¾	1.45 1.70 33½ 34 18 18¾ 104 104	29,200 275 225 10	1.00 Feb 29½ Feb 17½ Jan 104 Apr	1.68 May 1.70 May 35 May 20 Mar 106 Mar	MacLeod-Cockshutt Gold Mines 1 McMillan Export class A 6 Class B 7 Madsen Red Lake Gold Mines 1 Magnet Consol 1	3.40 11 <sup>1</sup> / <sub>4</sub> 10 2.90 49c	3.20 3.40 11 11¼ 9¾ 10 2.80 2.94 47c 58c	22,350 1,075 2,535 16,550 40,740	2.11 Mar 9½ Jan 7¾ Jan 2.76 Feb 31c Jan	4.10 Apr 11 1/4 May 10 1/6 May 3.20 Apr 60c Feb
Giant Yellowknife Gold Mines	5½c 59c	8.20 8.80 7c 8 <sup>3</sup> 4c 2 <sup>3</sup> 4c 5 <sup>1</sup> / <sub>2</sub> c 57c 59c 35c 39c	11,550 13,500 13,500 13,500 13,000	6.00 Mar 5c Apr 2c Feb 57c Mar 30½c Mar	9.20 May 8.34c May 5.12c May 65c May 43c Apr	Mailman Corp preferred	3.25 3c	94 94 3.15 3.25 3c 3½c 103 103 15½ 15½	20,600 8,000 55 50	94 May 2.95 Jan 2c Jan 102 Mar 15 Apr	94 May 3.75 Apr 3½c Apr 106 May 16 May
Goldale Mines	19c 10c 8½c 2.55 10¾c	19c 20c 10c 12c 7c 7c 8c 9c 2.50 2.60 6c 11c 6½c 7c 3c 3½c	14,310 7,200 7,500 7,000 17,150 84,387 10,500 12,500	15c Feb 5c Mar 4½c Mar 5¾c Jan 2.44 Mar 4½c Mar 3½c Jan 2c Mar	271/4c May 15c May 7c May 9c May 3.35 Jan 11c May 9c Apr 3%c Apr	Maple Leaf Milling       •         Maralgo Mines       1         Marcus Gold       1         Martin-McNeely       1         Massey-Harris common       •         Preferred       20	8 <sup>3</sup> / <sub>4</sub> 29 <sup>1</sup> / <sub>2</sub> c 7 <sup>1</sup> / <sub>6</sub> c 27 30	8¾ 8¾ 5½c 6¼c 29c 29¾c 7½c 8c 26½ 27¼ 29¾ 30	50 7,425 37,568 3,250 3,400 545	8% Mar 3%c Jan 13%c Mar 3%c Mar 21% Jan 27 Mar	10% Jan 8½c Mar 31c May 8c May 27¼ May 30 May
Goodyear Tire common 50 Preferred 50 Gordan Mackay class A 6 Graham Bousquet 1 Grandoro Mines 6	24½c	88 90 52½ 52½ 10¼ 10¼ 11c 25c 17½c 17½c	115 10 60 118,465 1,000 7,612	84 ½ May 52 ½ Mar 934 May 11c May 12c Jan 14 % Jan	95 Mar 53½ Apr 10¾ Feb 25c May 18c May 21% May	McCabe Grain class A McColl-Frontenac common McDougall Segur McIntyre Porcupine B McKenzie Red Lake 1 McLellan Gold 1 McMarmac Red Lake 1	14 24c 61 52c 10c	8 <sup>3</sup> 4 8 <sup>3</sup> 4 14 14 <sup>1</sup> / <sub>2</sub> 23c 25c 60 <sup>1</sup> / <sub>4</sub> 61 <sup>1</sup> / <sub>2</sub> 52c 55c 9 <sup>1</sup> / <sub>2</sub> c 12c 10c 12c	50 1,925 5,500 420 6,200 72,000 6,000	8½ May 13% Feb 10c Jan 60½ May 50c May 3½c Jan 8c Feb	8% Apr 16% Jan 25c May 67 Jan 60c Jan 13% May 14c May
Great Lakes Paper commonClass A preferredGreat West CoalGreat West Pelt preferredGreening Wire	The same of	21 21% 45¼ 45½ 21 21 5¾ 5¾ 4.65 4.65	115 150 50 350	40 Jan 20 Jan 534 May 41/8 Jan	46 May 26 Feb 6 Jan 4.75 May	Mercury Mills  Mexican Lt & Power new com	12c 4.85 5½c	12c 13c 4.85 4.90 2.00 2.00 5 <sup>1</sup> / <sub>4</sub> c 6 <sup>1</sup> / <sub>4</sub> c 16 <sup>1</sup> / <sub>4</sub> 16 <sup>1</sup> / <sub>4</sub>	395 2,200 28,100 25	8c Feb 4.55 Apr 1.75 May 3c Jan 14½ Apr	13½c Apr 6.00 Jan 2.00 May 8½c May 16¼ May
Guavana Mines	15c	19c 22c 13½c 16c 22c 24c 6¾c 7½c 19½ 21	11,800 41,000 4,850 29,000 4,179	12c Apr 7c Jan 13½c Apr 4½c Feb 17½ Feb	43c Feb 20c May 24c May 7½c Apr 21 May	Milton Brick Mining Corp Model Oils Modern Containers class A. Monarch Knitting commmon	2.10 12 <sup>1</sup> / <sub>4</sub> 47c	1.95 ,2.20 12¼ 12½ 46c 47c 20 20 9 9	61,750 2,405 1,500 25 25	1.10 Jan 11% Apr 37c Feb 16½ Jan 8 May	2.20 May 13% Feb 51c May 20 Apr 10½ Mar
Halcrow Swavze	3½c	5½c 6½c 3½c 3½c 3.90 3.90 13 13% 15 15	5,560 14,680 100 1,025 150	3%c Apr 1½c Feb 3.80 May 11% Jan 13½ Feb	7c May 4½ May 4.40 Jan 15¾ Apr 15½ Apr	Moneta Porcupine 1 Montreal Locomotive	19½ 79%	35c 36c 18 19½ 78½ 79⅓ 26⅙ 26⅙ 3.50 3.50	2,210 1,150 360 280	33c May 18 May 75 Feb 26% Jan 3.00 Mar	41c Apr 22½ Apr 79¾ May 27% Mar 4.00 May
Hard Rock Gold Mines       1         Harding Carpets	9½ 12½c 37c	45c 50c 9½ 9¾ 12½c 14¾c 37c 40c 5¼c 6¾c 9c 10c	53,480 1,530 142,233 3,738 4,500 7,900	26½c Jan 9½ May 5c Mar 30c Feb 3½c Mar 6c Jan 22c Feb	52c May 11 Jan 14% May 47c Feb 7c Apr 11c May 39c Jan	Mosher Long Lac 1 Mylamaque Mines 1.1 National Breweries common 25 Preferred 25 National Drug & Chemical common 5 Preferred 5 National Grocers common 4	49 ½ c 15 c 31 ¾ 42 8 ½ 11 ½	47c 56c 14c 16c 30½ 31¾ 42 42 8½ 8½ 11½ 12 12 12	309,950 52,400 465 40 235 220 166	16c Jan 6c Feb 30½ May 41 May 8½ Apr 10% Mar	57 %c Mar 16c May 37 Jan 42 May 9 % Mar 12 May 12% Jan
Hedley Mascot1  Heva Gold Mines1  Highland-Bell1  Probridge Mining  Highwood Sareee	34c	34c 35c 8½c 10c 74¾c 74¾c 7c 7½c 9c 10c	3,500 12,000 500 27,500 6,500	6c Feb 58c Jan 6c Feb 6½c Mar	10c May 79c Apr 10c Jan 10c May	Preferred 20 National Hosiery class E • National Petroleum • National Steel Car •	28½ 22¼ 2.80 22½	28 28½ 22 22¼ 1.84 2.80 22½ 23	125 470 243,250 1,035	10% Apr 27% Mar 21 May 24c Mar 19½ Jan	28½ Apr 23½ Apr 2.80 May 23¼ Mar
Highwood Sarcee Hidde & Dauch Hollinger Consol Home Oil Homer Yellowknife 1 Hosco Gold Mines	17½ 10½ 15½ 14c	17 1/4 17 1/2 10 1/4 10 1/8 14 3/4 15 1/8 12 1/2 c 14 1/2 c 8 c 9 1/2 c	C30 2.592 10,056 50,200 39,200	16½ Jan 10 Feb 14 May 4c Mar 6c Mar	18 Feb 11 1/8 Jan 16 May 15c Apr 15 1/2c Jan	Negus Mines	1.55 13½c 5½c 1.53	1.53 1.60 105 105 12c 17c 5c 7c 1.45 1.70	5,900 10 104,008 16,000 187,700	1.41 Feb 101¼ Jan 7½c Mar 3c Feb 95c Mar	1.84 Apr 105 May 17c May 7c Mar 1.70 May

# CANADIAN LISTED MARKETS RANGE FOR WEEK ENDED MAY 26

				<del></del>			W S	
STOCKS Pa	Sale 1	Price o	Range f Price Hig	for Wee Shares		nce January 1	* *,	
New Goldyne	AE.	1.10 446 396		19,125	66c Mar	1.22 May	3	
New Jason 1 Newlund Mines 1 New Marlon Gold 1		2.90 6%	3.60	633,484	43c Apr 5%c Mar	50c Jan 3.60 May 10c May		
New Norseman Mines         1           Newnorth Gold         1           New Norzone         1           New Pacalta Oils         •		260 5½0 5½0 80	63/40 100 83/40	10,000 281,000 40,950	25% c May 3c Feb 3c Jan	38c Apr 7c May 10c May		
New Rouyn Merger         1           New Thurbois         1           Nib Yellowknife         1           Nicholson Mines         0	11½c 20c 9½c 63c	93/40 170 60 570	11½c 25c 12c 65c	8,250 203,100 313,200 60,800	4c Feb 9c Jan 2¾c Jan 40c Jan	13c Apr 25c May 12c May 79c Apr		
Nipissing Mines	1.20 70¾ 12c	70 12c	70 <sup>3</sup> / <sub>4</sub>	9,075 2,565 500	1.00 Mar 66¼ Jan 12c May 3c Jan	1.24 May 71 Feb 19c Mar 5c Apr		
Norlartic Mines 1 Normetal Mining • Norpick Gold 1	70c 3.20 8½c	56c 3.00 6¾c	75c 3.25	685,875 18,773	50c Apr 2.46 Mar 4c Feb	75c May		
Norseman Mines         1           Northern Canada Mines         •           North Denison Mines         1           North Inca Gold         1           Northland Mines         1           North Star Oil common         •	24¼c 10c 8½c	26c 39½c 23c 10c 8c 9	35c 42c 37c 11c 9%c 9¼	88,500 1,000 310,995 11,100 30,800 875	25%c May 39c Feb 6%c Feb 7c Jan 6%c Feb	38c Apr 47½c Apr 37c May 12c Apr 9%c May		
Oakville Wood Specialties         •           O'Brien Gold Mines         1           Ogama-Rockland         •           Okalta Oils         •           O'Leary Malartic         •           Omega Gold         1           Omnitrans Exploration         •	2.03 1.75 24c 10c 5½c	6 1.90 24c 1.68 22c 10c 4½c	6 2.05 24c 1.75 27c 12c 6e	25 23,999 1,400 11,200 33,200 103,300 119,000	5¾ May 1.79 Mar 20c Jan 1.60 Mar 17c Feb 2¾c Jan 3¾c Feb	6¾ Apr 2.33 Apr 30c Apr 2.24 Jan 27c May 13c Apr 8c Jan		
Orange Crush         •           Orenada Gold         1           Orlac Red Lake         1           Osisko Lake Mines         1	11c 1.18	6 11c 8c 1.18	6 12½c 9¾c 1.30	258 12,000 5,000 83,500	5% Jan 8%c Jan 5%c Feb 1.00 Mar	7% Feb 15c Apr 10c May 1.30 Feb		
Pacific (Eastern)	7c 5.80 46 1.29 6c 44c	5.65 45 <sup>3</sup> / <sub>4</sub> 1.23 5 <sup>3</sup> / <sub>4</sub> c 37c	7c 5.90 46 1.32 6c 45c	3,000 21,885 305 23,100 7,100 111,600	4½c Mar 4.20 Feb 44½ Jan 1.23 Jan 3½c Mar 17c Jan	9c May 6.35 Apr 47% Feb 1.58 Feb 7c May 45c May		
Paramaque Mines         1           Parbee Malartic         1           Partanen Malartic         1           Paymaster Consol         1           Penman's Ltd common         *           Perron Gold         1           Petrol Oil & Gas         *	6%c 7½c 6c	5½c 5c 1 3½c	6 % c 0 ½ c 7 c 31 c 51 57 c	4,200 24,500 152,357 25,350	3c Feb 3c Feb 2c Jan	7½c Apr 10½c May 7c May		
Picadilly Petroleum 1 Pickle Crow Gold Mines 9 Pioneer Gold 1 Polaris Oil 9	33c 2.33 3.15 3.80	16c 1.80 3.10 3.35	35c 2.51 3.20 3.50	819,951 76,856 1,500 2,525	7½c Jan 1.70 May 3.05 May 3.00 Mar	35c May 2.51 May 3.45 Mar		
Porcupine Peninsular 1 Porcupine Reef Gold 1 Powell River Powell Rouyn Gold common 1 Voting trust certificates 1	11c 68c 56 99c	6½c 68c 55¾ 99c	14c 69c 56½ 1.10	343,966 7,707 635 5,200 1,600	3c Jan 68c Jan			
Power Corp Pressed Metals 1 Preston East Dome 1 Proprietary Mines	20% 18% 1.85				15½ Jan 12½ Jan 1.71 Jan 17½ Mar	21¼ Apr 18¾ Apr 2.05 Feb		
Prospectors Airways - Purdy Mica Mines 1 Purity Flour Mills common 10 Preferred 40	3.05	3 20	3 40	56,100 2,000 165 55	60c Mar 6%c Mar 6½ May 46¼ May			
Quebec Gold       1         Quebec Labrador       1         Quebec Manitou       1         Queenston Gold       1         Quemont Mining       1         Quesabe Mines Ltd       1	55c 23c 75c	475	55c 30c 76c 1.84	9,200 47,150 9,100 260,146 3,696 76,600	46¼ May 30c Mar 15c Mar 74c May 95c Mar 18¼ Jan 40c Apr	55c May 30c May		
Reef Petroleums Ltd         1           Reeves McDonald         1           Regcourt         1           Reno Gold         73c           Riverside Silk class A	36c 2.60 7c 4c	6%4C 9	37c 2.60	8.000	34c Mar	40- 35-		
	15 ¼ 12 ½ c 33 c 28 %	15¼ 1 10¾c 9c 9 32½c 27½ 2	15¼ 13c 9¾c 35c 28¼	30 15,500 4,500 5,100 770	12¼ Feb 7c Jan 7c Mar 25c Feb 27 Feb	15½ May 16%c Apr 14c Jan		
Royalite Oli Roybar Chibougamau 1 Rupununi Mines 1 Russell Industries common 1	14 1/8 10 1/2 c 4 c	12% 1 9c 1 4c 4 19% 1	14 1/8 1 1/2 C 1 3/4 C	14,891 93,400 34,500 790	8.85 Feb 9½c Apr 3c Jan 17% Jan	15½ Apr 18¼c Jan 4%c Jan		
St Lawrence Corp common	20 	20 43 17½ 1 99 57½ 3.20 3 3½c	20 44 7½ 99 58 3.50 4c	25 450 50 35 351 4,928 10,500	12% Jan 27 Jan 14 Jan 85 Jan 50% Jan 3.20 May 3½ Apr	21% May 44 May 17½ May 99 May 58 May 4.05 Jan		
Sannorm Mines         1           Senstor Rouyn Ltd         1           Shawlnigan Water & Power com         5           4½% series B preferred         50		33c	7c 38c 5%	6,000	5c Feb 25c Feb	9c May		
Shawkey (1945) Mines1 Sheep Creek Gold50c	34c	32½c	40c	142,216	10c Feb 1.05 Mar	42c May 1.20 Jan		
Sherritt Gordon 1 Sicks' Breweries common 1 Signa Mines (Quebec) 1 Silanco Mining 1	2.19 21 <sup>3</sup> / <sub>4</sub> 7.60	2.15 21½ 7.60 22c	2.37 22 7.60 25c	52.862	1 91 Jon	2.65 Apr 221/4 Apr	Ler:	
Silver Miller Mines 1 Silverwood Dairies class A 2 Class B 3 Silverw'd Western Dairy preferred 100 Simpson's Ltd class A 2	000	87c 92 10 1 7½ 99	1/2 C 0 3/8 7 1/2 99	78,800 1,014 255 10 885 2,245	48c Jan 9½ Jan 6½ Mar 92 Jan	92½c May 10% May 75% Jan 99 May 30¼ Apr 27 Jan 100½ Jan	n n	
iscoe Gold 1 laden Malartic 1 outham Co	45c 1.00	43c 89c 1	46c .05	15,580 27,285	30c Apr 67c Jan 20½ Feb 10c Mar 51c Mar	100½ Jan 57c May 1.05 May 22 May 13c Apr		

STOCKS	Frida Last Sale Pr	Ran	k's Sales age for Wee ices Shares	k Ranco Ci	
Pa	7	Long F	linh.		nce January 1
Standard Chemical common100	91/4	91/4 9	9% 300		
Standard Paving common	0 94 1/8 17	17 17	1/8 , 545	86 Jan	95 Ap
Standard Dadis Jan A	34	331/2	95% 300 41% 10 1% 545 34 120 6 25	27½ Jan	10¼ Api 95 Api 18 Api 35¾ Api 6½ Api
Starratt Olsen Gold Stedman Bros Steel Co of Canada common Preferred Steeloy Mining Steep Rock Iron Mines 1 Sudbury Contact		*600 (	0.000	4% Feb	6½ Ap
Stedman Bros		171/2 17	7 <sup>3</sup> / <sub>4</sub> 3,800	60c May	75c Ma
Preferred	221/2	22 22	2½ 757	20 Mar	23 May
Steeley Mining	93/4¢	934c	10c 40,500	20% Feb 5½c Mar	24½ May
Sieep Rock Hon Mines	. 3.20	3.15 3.	.40 28,100	2.25 Feb	3.60 May
Sudbury Contact 1 Sullivan Cons Mines 1 Superior Oils Ltd 5 Surf Inlet 500 Sylvanite Gold Mines 1	7½c 2.80	7c 87	%c 11,683 .00 18,215 .00 136,100 /2c 5,700 .50 5,070	3%c Apr	8%c May
Superior Oils Ltd	78c	60c 8	30c 136,100	40c Mar	3.30 Ap
Sylvanite Gold Mines 1	1.50	1.42 1.	5,700 50 5,070	3c Jan	15½c May
Taku River Tamblyn Ltd common	110	10c 123	%c 20 500	1.14 May	1.66 Jar
Tamblyn Ltd common * Taylor Pearson common * Teck-Hughes Gold Mass	-27	30 - 30	1/4 210	28½ Mar	14½c Feb
Teck-Hughes Gold Mines 1	3.10	3.00 3.	10 7 670	6 Feb	71/4 Apr
Teck-Hughes Gold Mines 1 Thompson-Lundmark Tip Top Tailors 2 Tobura Gold	12c	12c 1	6c 17,900	6c Feb	3.65 Apr
		37c 391	½c     20,500       ¼     210       ¾     200       10     7,670       6c     17,900       18     40       ½c     3,092	17 Feb	191/4 Mai
Tombill Gold	381/2€	31c 4	7c 195,965 32 4,800 10 200 14 100	191/40 70-	TOU Mai
Toronto Elevators	1.24	1.24 1.	32 4,800	1.01 Apr	47c May 1.39 May
Toronto Iron Works common*		10 12¼ 12	10 200 1/4 100	9% May 11 Mar	10% Feb
Towagmac Exploration1	14c	12c 1	7c 27 345	70 Man	14 78 May
Traders Finance class A	31c	26c 3	1c 34,700	24c Mar	50c Feb
Class B	3274	32 1 32	32 400	25½ Jan 26½ Jan	323/4 Apr
A rights100	961/2	96½ 96	½ 100	93 Apr	98 May
B rights	20c	20c 2	0c 12	17c Jan	20 Mar 20c May
Toronto Iron Works common  Towagmac Exploration 1 Tower Petroleums 1 Traders Finance class A 5 Class B 6 Preferred 100 A rights 7 B rights 7 Transcontinental Resources 7 Transvision-Television 1	54c	52c 5	4c 11,900 0c 700	45c Mar 15c Feb	62c Apr
United Corp class B. United Fuel Case A preferred	1634	163/ 17	3/4 3.810	1434 700	40c Apr
United Corp class B	14½c 27%	14c 1	7c 11,200	11c Jan	19% Mar 17c May
		54 1/2 54	28 195 ½ 20	26 Jan 52 Jan	29½ May
Class B preferred25	201/2	20½ 20	3,810 7c 11,200 28 195 ½ 20 ½ 95	20 May	22% Jan
United Keno Hill United Oils United Steel Upper Canada Mines	6.25 42c	6.10 6.5	55 14,000	3.50 Mar	6.60 May
United Steel	81/8	73/4 8	2c 50,195 % 2,290	19c Jan 6½ Feb	38c May
Ventures Ltd e Vicour 1 Vilbona Gold 1 Violamac Mines 1 Vulcan Oils 1	3.30	3.25 3.3	55 14,000 2c 50,195 1/8 2,290 35 13,600	2.91 Feb	4.20 Apr
Vicour	6.95 12	6.95 7.3	35 6,970 12 21,500 9c 1,509,300 0c 3,000 2c 7,000	5.80 Mar	7.35 May
Villbona Gold 1	23c	21½c 29	9c 1,509,300	6½c Feb	12c Apr
Vulcan Oils1	28c 30c	28c 30	0c 3,000	25c Mar	41c Feb
Wabasso Cotton	151/	151/ 151	.,,,,,,	ZUC JAII	40c Mar
Walker (Hiram) (Cl. 1977)	9.30	9.20 9.5	78 50 7,336	14½ May 7.90 Feb	15¼ Jan 9.50 Jan
Waterous Ltd common	45	51/6 51	5,655	36 Jan	46½ Apr
Wekusko Consol	<u> </u>	81/2 91	/ <sub>2</sub> 100	8½ May	10 Feb
Wabaso Cotton  Waite Amulet  Walker (Hiram) (G & W)  Waterous Ltd common  Class A  Wekusko Consol  West Malartic  Westeel Products	12½c	8 ½ C 11 9 c 13	c 15,500 c 8,600	6c Mar	11c May
Westeel Products		58 5	9 75	40 Ton	22/20 1143
Westeel Products • Western Ashley Minerals 1 Western Canada Breweries 5 Western Grocers common 5	50c	45c 58	c 104 425	49 Jan 7c Feb	60 Apr 58c May
Western Grocers common	15	34 3	5 25 4 25	14½ Apr 28½ May	16½ Feb
01455 A		34 3	4 65	31¾ Mar	35 Apr
Weston (George) common e Preferred 100 Wiltsey-Ooghlan 1 Winchester Larder 1 Wingait Gold	26%	261/2 2	7 655	23½ Feb	27½ May
Wiltsey-Coghlan Winchester Larder	10c	100 100 1	2 100 c 24,400	99½ Feb 8½c Mar	102 Mar 13c Apr
Wingait Gold	10c	61/2C	c 48,500	4c Jan	10½c May
Wingait Gold 1 Winnipeg Electric common 1 Preferred 100	371/2	363/4 3	7 655 2 100 10 24,400 10 24,500 10 36,000 10 1,385 2 131	33½ Jan	9c May 42 Apr
Winora Gold1	-	991/2 991/	2 131	99½ May	100¼ Apr
Winora Gold	2.10	2.02 2 10	c 2,000 0 5,375 c 83,800 c 15,000 7 17,890 4 802 5 510	3½c Feb	93/4c May
Yellorex Mines	336	36c 43	c 83,800	22c Apr	43c May
Yellowknife Bear Mines	1.13	1.10 1.1	c 15,000 7 17.890	17c Feb	25c Apr 1.33 Apr
Class B	5	5 51/2	802	5 Apr	6½ Apr
		.2.00 2.13	510	1.00 Apr	2.50 Jan

### Toronto Stock Exchange Curh Section

I OI OHLU SIUCK	EXC	nan	ge-	Gurp .	Section	
	Canad	ian Fu	nds	ne Tallin Ale I males e i kon	naminina.	
STOCKS	Frida	jce o	Range	Sales for Week	Range Sinc	
Achart C Par	1987	Low	High		Low	High
Asbestos Corp Par British Columbia Pulp & Paper 100 Brown Co common 1 Preferred 10	29½ 97	29 97 145	29½ 97¼ 145	890 100 25	24¾ Jan 82 Mar 135 Jan	29½ May 101 Apr 147 Feb
		108 1/4	6 114	445	3.25 Feb 92 Jan	6.00 May 114 May
Canada and Dominion Sugar Canada Vinegars Canadian Bronze common	21¼ 12¾	21 1/4 12 1/2 23 1/2	21½ 12¾ 23½	1,325 85 25	21 Feb 12 Mar 22½ Jan	
Preferred	253/4	251/4	26	170	21% Feb	26 May
Canadian Vickers	3.75	177 3.75	4.15	623	176 Mar 234 Jan	180 Jan 5½ Apr
Canadian Westinghouse	115 4.90		4.90	10,955		115 May 5.00 May
Comsonidated Papere	261/2	611/2	62 27	10,509	57 Jan 17% Jan	63 Apr 26% May
Dalhousie Oil	43c	38c	44c	17,898		
Disher Steel preferred	29	24 1/4	241/2	1,000	16 Jan	27 Mar
Dominion Bridge	46	453/4	46	146	40½ Jan	24¾ Feb 47½ May
Foothills Oil Hayes Steel International Paper some	4.35	31	4.35	21,095 25	3.15 Jan 27 Feb	4.35 May 36½ Mar
International Paper common 71/2 Preferred International Utilities	501/2		503/4	2,670 10	371/4 Jan	5034 May
International Utilities 5 Lobiaw Groceterias Inc 6 MacLaren Power	23	22½ 26⅓	27 1/8	680 170	19% Feb	11734 May 23% Apr 28 May
Minnesota & Ontorio Panas	-	42	42	25	36½ Jan	42 May
Molson's Brewery class A	215/8 273/4 5.75	21 27 <sup>3</sup> / <sub>4</sub> 5.75	21 5/8 27 3/4 5.80	2,130 100	2734 Mov	973, May
Pend Orelle Price Bros Supertest Petroleum ordinary Temiskaming Mining	75	84½ 75	84½ 75	10	5.05 Mar 63¾ Jan 75 May	84½ May
Temiskaming Mining 1 Twin City Rapid Transit 1 Yukon Consol 1	9½c 11%	91/20	07/20		6c Apr 8% Jan	11c May 14 Apr
1		57c	58c	1,700	50c May	60c Apr

, 1950

# OVER-THE-COUNTER SECURITIES Quotations for Friday, May 26

Invoctino	Come	!
Investing	, comp	Janies

			0	X > III Painty Control		4 10
		ar Bid	Ask	Mutual Funds Par	Bld	4-6
	Aeronautical Securities1	4.52	6.82	Loomis Sayles Second Fund	Die	Ask
	Amerex Holding Corp1	0 341/4	35 3/4	(Net Asset Value)	50.11	50.11
	American Business Shares	1 4.02	4.35			00.11
	Axe-Houghton Fund Inc	1 8.69	9.39	Automobile shares1c Business Equipment shares_1c	3.76	4.15
	Axe-Houghton Fund B	5 16.08	17.48	Electrical Equipment shares 1a	3.75	4.14
	Beneficial Corp	1 6 1/8 1 2 5/8	67/8	General Industries charge 1.	4.08 3.42	4.50 3.77
	Bond Inv Tr of America	98.35	102.45	nome Furnishings shares 1c	3.94	4.34
	Boston Fund Inc	1 22.28		Non-Ferrous Metals 1c	3.36	3.71
	Bowling Green Fund Inc-		A	Paper shares1c	4.30	4.74
	Net asset value10	c 9.38	9.39	Petroleum shareslc Steel shareslc	4.46	4.92
	Broad Street Invest Corp		19.77 22.59	Mannattan Bond Fund Inc10c	7.45	4.87 8.16
	Bullock Fund Ltd	20.02	22.59	Mass Investors Trust-		0.10
	Century Shares Trust	1 37.35	40.16	Ctfs of beneficial interest_1	30.36	32.82
	Chemical Fund	1 17.23	18.63	Mass Investors 2nd Fund Inc.1	14.52	15.70
	Christiana Securities com10	0 5,230	5,380	Mutual Fund of Boston Inc1 Mutual Invest Fund Inc1	14.38	15.63
	Preferred10 Commonwealth Investment	0 139	144		15.42	17.04
	Consolidated Investment Trust_	1 6.10 1 20 5/8	$\frac{6.63}{22 \frac{1}{8}}$	Nation-Wide Securities-		
	Delaware Fund	1 15.25	16.77	Balanced Fund1	14.56	15.63
	Dividend Shares25	c 1.65	1.81	National Investors Corp1	10.52	11.37
	Eaton & Howard-			National Security Series— Bond series	0.00	
	Balanced Fund		30.59	Low Priced Bond Series1	6.89	7.53
	Stock Fund	1 19.43	20.78	Preferred Stock Series1	6.77	7.17 7.40
	Equity Fund Inc20 Fidelity Fund Inc	c 4.32 5 29.33	4.48	Income Series 1	4.48	4.90
	Financial Industrial Fund Inc.	1 2.16	31.71	Speculative Series1	3.16	3.45
	First Boston Corp1		311/4	Stock Series1	4.98	5.44
	First Mutual Trust Fund	1 5.54	6.15	Industrial Stock Series1	7.14	7.80
	Franklin Custodian Funds Inc-	-		Selected Group Series 1 Low Priced Com Stock Series 1	3.97	4.34
	Preferred stock series1		6.72	New England Fund1	4.43 16.78	4.84
	Common stock series1		6.08	New Tork Stocks Inc-	10.70	18.04
	Fundamental Investors Inc	2 16.57	18.16	Agriculture1	10.51	11.52
	Gas Industries Fund Inc	1 17.51	18.93		7.42	8.13
	General Capital Corp		60.47	Aviation1	8.21	9.00
	General Investors Trust		5.70	Aviation 1 Bank stock 1	11.75	12.88
	Group Securities-	•		Building supply 1 Chemical 1	9.71	10.64
	Agricultural shares1		8.09	Corporate bond series1	13.73	15.05
	Automobile shares	7.01	7.69	Diversified Industry	4.49	11.52 4.92
	Aviation shares1 Building shares1 Chemical shares1	6.56	7.20	Diversified Investment Fund_1	11.63	12.75
	Chemical shares	c 8.42 c 7.30	9.23	Diversified preferred stock_1	10.45	11.45
	Electrical Equipment shares_1	11.04	12.09	Electrical equipment	12.19	13.36
	Food shares		5.65	insurance stock1	12.98	14.22
	Fully administered shares1		8.26	Machinery1	9.90	10.85
	General bond shares1	C 7.76	8.51	Merchandising1		12.35
	Industrial Machinery shares 1	c 7.42	8.14	Metals1	9.28 18.98	10.17 20.80
	Institutional bond shares1	9.32	9.78	Pacific Coast Invest Fund- 1	11.56	12.67
-	Investing Company shares	c 8.95 c 6.20	9.81 6.80	Public Utility1	8.79	9.63
	Merchandising shares1	8.43	9.24	Ramroad1	5.71	6.26
	Mining shares1	5.25	5.76	Rantoad equipment	6.54	7.17
	Petroleum shares1	8.62		Steel1 Tobacco1	9.07	9.94
	Railroad Bond Shares1	2.53	2.79		10.97	12.02
1	RR Equipment shares1	3.86	4.21	Pacific Amer Investors com10c	3.60	4.10
1	Railroad stock shares1		5.30	\$1.50 preferred		2534
	Steel shares10	5.64	6.19	Petroleum & Trading 5	17	25
	Utility shares1	6.22	6.82	Putnam (Geo) Fund 1 Republic Investors Fund 1	16.53	17.77
			12,173	Scudder Stevens & Clark	2.66	2.91
	Howe Plan Fund Inc1 Income Foundation Fund100	4.68	5.06	Scudder, Stevens & Clark Fund Inc (net asset value)_•	54.06	54.06
	Income Foundation Fund100	1.87	2.03	Selected Amer Shares 24	11.94	12.92
	Incorporated Investors5 Institutional Shares Ltd—	25.40	27.46	Shareholders Trust of Boston_1	22.01	23.35
	Aviation Group shares10	9.69	10.62	Sovereign Investors1	6.41	7.02
	Bank Group shares1	81c	90c	State Street Investment Corp.	56.50	59.00
	Bank Group shares10 Insurance Group shares10	1.09	1.21	Television Fund Inc1	12.21	13.31
	Stock and Bond Group 10	13 10	14.45	Trusteed Industry Shares25c	78c	87c
	Investment Co of America1	10.68	11.61	Union Bond Fund series A	21.91	
	investment Trust of Boston1	8.61	9.45	Series B1	18.51	
	Investors Management Fund1	16.20	16.56	Union Preferred Stock Fund1	6.56 20.39	
	Keystone Custodian Funds-			Union Common Stock Fund1	7.99	
	B1 (Investment Bonds)	27.50	28.77	United Income Fund Shares1	10.69	11.62
	B-2 (Medium Grade Bds)1	23.89	26.07	Value Line Fund Inc1	5.31	5.80
	B-3 (Low Priced Bonds)1	17.60	19.20	Wall Street Investing Corp1	11.36	11.59
	B-4 (Speculative Bonds)1	10.26	11.19	Wellington Fund1 Whitehall Fund Inc1	18.76	20.47
	K-1 (Income pfd Stocks)1	16.39	17.88	Wisconsin Investment Co1	17.86 3.79	19.20 4.11
	K-2 Appreciation pfd Stks)_1	24.07	26.26	Wisconsin Investment Co	0.10	2144
	S-1 (Quality common Stks)_1 S-2 (Income com Stocks)1	31.88	34.78	Unit Type Trusts—		
	B-3 (ADDreciation com Stre) 1	19 00	17.15 14.90	Diversified Trustee Shares—		
	S-4 (Let Priced com Stre) 1		5.91	Series E2.50	8.00	0.20
	Mickerbocker Fund	5.22	5.72	Independence Trust Shares1	2.35	9.20 2.66
	Dexington Trust Fund25c	2.52	2.75	North Amer Trust Shares-	2.00	2.00
	Loomis Sayles Mutual Fund-		w en elem	Series 1055 %. 1	4.34	
	(Net Asset Value)	34.67	34.67	Series 19561	2.49	
	The second secon			the control of the co		

eng bin ngapangan	Ш	oui a	IIICE	companies		T.	
	Par	Bid	Ask	· · · · · · · · · · · · · · · · · · ·	Bid	Ask	
Aetna Casualty & Surety	10	971/2	1011/2	Home5		S .	
Aetna Insurance	10	59 1/2	61 1/2	Insur Co of North America10	363/4	383/4	
Aetna Life	10	591/4	613/4		106	110	
Agricultural	_25	74	77	Jersey Insurance of N Y20	54	57	
V 1 3 1				Maryland Casualty common1	1934	21	
American Alliance	_10	251/4	271/4	\$2.10 Prior preferred10	511/2	54	
American Automobile	4	50	53	\$1.05 Convertible preferred5	251/2	27	
American Casualty	5	181/2	20	Massachusetts Bonding5	30	32 *	
American Equitable Assur	5	241/4	261/4	Merchant Pire Assurance5	311/4	331/4	
				Merchants Mfra 4	83/8	91/4	, w
American Fidelity & Casualty	5	17	181/2	6.76 1281	- /-		
American of Newark	21/2	201/2	215/8	National Casualty (Detroit)10	331/4	351/4	
American Re-Insurance	10	31	33	National Fire10	61	63	
American Surety	25	621/4	643/4		361/4	381/4	
Automobile	.10	611/2		New Amsterdam Casualty2	39 1/8	411/8	
		01 72	0 72	New Hampshire Fire10	431/2	46	
Bankers & Shinners	25	108	113	New mampanie Pro	43 72	40	
DOSCOH	10	59	62	New York Fire5	101/	****	
Camden Fire	-10	225/8		North Direct	181/2	193/4	
Connecticut General Life	10		24 1/8	North River 2.50	253/4	271/4	,
Continental Casualty	-10	77	80	Northern 12.50	130	136	
Crum & Forster Inc	-10	731/4	76	Northeastern Ins Co3.33 1/2	71/2	81/2	
tum & Porster Inc.	-10	311/2	33 1/2	·			
Employees G		e de la	4.600	Pacific Fires 25	141		
Employees Group Assoc	- 1	381/2	40 1/2	Pacific Indemnity Co10	64 1/2	68	
Employers Reinsurance	_10	63		Peerless Casualty Co5	161/2	18	
Federal	_10	671/2	721/2	Phoenix10	77	80	
				Preferred Accident	43/8	51/4	
Fidelity & Deposit of Md	.10	661/2	701/2	Providence-Washington10	32%	343/4	
		65	671/2	7.53		/-	
Hellian's Frind of Ericos	10	86	89	Reinsurance Corp (N Y)2	71/2	81/2	
Firemen's of Newark	5	211/2	225/8	Republic (Texas)10	331/2	35	0.
		1 3		St Paul Fire & Marine121/2	96	99	
General Reinsurance Corp	.10	301/2	32 1/2	Seaboard Surety10	59	•	
		503/4	523/4	Security (New Haven)10	341/4	361/4	
CIONE OF REDINING		125/8	133/4	Springfield Fire & Marine10	45	47	
Cobe & Ruigers Fire common	- 5	16	171/2	Standard Accident10	365/8	38%	
and preferred	15	97.	101	Diameter Incorporation	3078	3078	
Great American	5	293/4	311/4	Travelers100	470	405	
			0174	U S Fidelity & Guaranty Co_2		485	
Hanover Fire	10	3434	363/4	U S Fire	541/2	561/2	
		118	122		65	68	
Hartford Steamboiler	10	361/2	381/2	U. S. Guarantee10 Westchester Fire2	801/2	841/2	
The state of the s	-0	30 72	30 72	WCOULESUCI FII6-	213/4	231/4	

## **Obligations Of Government Agencies**

Figures after	decimal	represent	one or more 32nds of a point		
Federal Home Loan Banks— 1.35s Sept. 15, 1950—————	Bld	Ask	Federal Land Bank Bonds-	Bid	Ask
1%s Feb. 15, 1951	100	100.1 100.1	14s May 1, 1952-1950	99.18	99.24
Other Issues			1½s Jan. 1, 1953-1951	99.29	100.3
Central Bank for Cooperatives— 1%s Feb. 1, 1953	100	100.4	21/48 Feb. 1, 1955 1953	101.22	101.28
Panama Canal 3s1961	11834	119%	1%s Oct 1, 1957-1955	100	100.4

## U. S. Certificates of Indebtedness

¥		Dollar	Price	
Maturity— Treasury Notes—	Bid	Ask	Maturity— Bid Certificates of Indebtedness—	Ask
1½s July 1 1951 "B"  1½s July 1, 1951 "C"  1½s July 1, 1951 "C"  1½s Oct. 1,1951  1¾s March 15, 1954  1½s March 15, 1955	100.0093 100.0106 100 99.27	0200	14/s June 1, 1950100.000 14/s July 1, 1950100.006 14/s Sept. 15, 1950100.004 14/s Oct. 1, 195099.978 14/s Jan. 1, 195199.958	0 .0115 3 .0228 2 .9851

## Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask	
1.35%	9- 1-49	6- 1-50	b1.35	1.15%			3.755			
1.30%	10- 3-49	7- 3-50	b1.35	/-	1.30 %	5- 1-50	11- 1-50	b1.35	1.25%	
1.30%	11- 1-49			1.15%	1.30%	3- 1-50	12- 1-50			
			b1.35	1.15%			14- 1-00	D1.40	1.25%	
1.30 %	12- 1-49		b1.35	1.20%	1.30%	4- 3-50	1- 2-51	h1 40	1.25%	ň
1.30%	1- 3-50	10- 2-50	b1.35	1.20%	1.35 %	5- 1-50	2- 1-51			
1.30 %	2- 1-50	11- 1-50	b1.35	1.25 %				b1.40	1.25%	
777			D1.00	1.23 70	1.35% wi	6- 1-50	3- 1-51	b1.40	1.25%	

## **United States Treasury Bills**

June 1, 1950 June 8, 1950	b1.18	Ask 1.04 % 1.08 %	July 20, 1950 July 27, 1950		Ask 1.12%	
June 15, 1850 June 22, 1950 June 29, 1950 July 6, 1950 July 13, 1950	b1.18 b1.18 b1.18	1.10 % 1.12 % 1.12 % 1.12 % 1.12 %	Aug. 3, 1950	b1.18 b1.18	1.12% 1.12% 1.12% 1.12% 1.12%	

## Banks & Trust Companies

New York	ar Bid	Ask	Pa	r Bid	Ask
Bank of the Manhattan Co_10	07	001/	Chicago		
Bank of New York	21	281/2	City Natl Bank & Trust100	220	230
& Fifth Avenue100	347	362	Continental Illinois		
Bankers Trust10	4834	503/4	National Bank & Trust331/2	921/2	95
Brooklyn Trust100	1.142	147	Pirst National Bank100	A	
Central Hanover Bank & Trust 20	102%	1051/2	Tand Marional Bank100	230	237
Chase National Bank15	381/2	401/2	Harris Trust & Savings100	365	390
Chemical Bank & Trust10	441/4	461/4	Northern Trust Co100	605	630
Commercial National Bank &					000
Trust Co20	541/2	561/2	Cleveland		
Continental Bank & Trust-	edia.		Central National Bank20	9114	33
Stamped	6 1/a	65/a	Cleveland Trust Co100	350	365
Corn Exchange Bank & Trust_20	621/2	641/2	National City Bank16	38	39 1/2
County Trust Co				. 30	39 72
(White Plains, N Y)16	371/2	39	Detroit		
Empire Trust50	1071/2	1101/2	National Bank of Detroit10	90	39 1/2
Federation Bank & Trust10	221/2	24			38 72
Fiduciary Trust10	331/2	351/2	Pittsburgh		1. A.
First National Bank100	1,290	1,350	Farmers Deposit Natl Bank100	005	
Guaranty Trust100	313	322	Maller Nett Bank100	295	
Industrial Bank of Commerce_10	31	331/2	Mellon Natl Bank & Trust100	290	305
Irving Trust10	191/2	201/2	Peoples First National	17	
Kings County Trust100	1,580	1,630	Bank & Trust20	363/4	383/4
Lawyers Trust25	413/4	433/4	Portland		
Manufacturers Trust Co20	583/4	6034	The state of the s		
Morgan (J P) & Co Inc100	273	279	First National Bank121/2	91	93
National City Bank121/2	463/4	483/4	United States Natl Bank20	66	68
New York Trust25	923/4	953/4		Y 100	
Public Nat'l Bank & Trust_171/2	42	44	San Francisco		
Sterling National25	89	92	Bank of Amer N T & S A-		
Title Guarantee & Trust12	. 8	83/4	New common6.25	x25%	271/8
United States Trust100	635	665	Rights (expire June 1)	92c	1.02

### **Recent Security Issues**

Bonds	Bid	Ask	Stocks (Continued) - Par	Bid	Ask	
Appalachian Elec 27/851980	102%	102%	Delaware Power & Light-	Die	ASE	
Boston Edison 23/451980	1021/2	10234	4.28% preferred100	106	108	
Brooklyn Union Gas 3s1980	103	104	Hartford Electric 3.90c pfd_50	53	5334	
Detroit Edison 23/4s1985	1011/4	1011/2	Iowa Southern Util 51/2 % pfd_30	38	39	
Duke Power 2%s1979	104	104%	The state of the s			
Illinois Power Co 23/481980	1001/2	100%	Kentucky Utilities \$4.75 pfd_100	1041/2	105 1/2	
N J Bell Tel Co 23/4s1990	101%	1021/4	Maine Pub Serv \$5.50 pfd20	19	20	
Ohio Edison Co 27/851980	1021/2		N Y State Elec & Gas-			
Potomac Elec. Power 23/4s_1985	100%	100%	41/2 pfd (series 1949)100	1061/2		
Public Serv El & Gas 23/45_1980	1011/4	101%	Pacific Gas & Elec Co-	* ;*		×
2 45.2 5017 21 6 645 2 745.21560	10174	10172	\$4.80 redeemable 1st pfd25	283/4	29	
Stocks-Par	Bid	Ask	Penn Pwr & Lgt 41/2 % pfd_100		1111/2	
American Cyanamid—			Pub Serv of Okla 4.65% pfd_100	106	108	
3 1/2 % preferred B wi100	108%	109%	Rochester Gas & Elec-		100	8
Blackstone Valley Gas & Elec-		. 1 .	4.10% preferred series H100	102	1023/4	
\$4.25 preferred100	105	107	San Diego Gas & Elec-	104	10274	
Central Hudson Gas & Elec	we ye		41/2% preferred20	22	001/	
4.75% preferred100	1061/2		Tenn Gas Transmission—	24	221/2	
Conn Lt & Pwr \$2.20 pfd*	551/2			20000000		
		561/4	\$4.65 preferred100	1071/4	1091/4	
\$2.04 preferred•	531/4	533/4	4.60% preferred100	1081/4	1083/4	

### THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, May 27, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 9.6% above those of the corresponding week last year. Our preliminary total stands at \$14,002,158,526 against \$12,781,413,554 for the same week in 1949. At this center there is a gain for the week ended Friday of 13.4%. Our comparative summary for the week follows:

CLEA	RINGS-RETURNS	BY TELEGRAPI	<b>I</b>	
Week Ended May 27-		1950	1949	%
wew York		\$7,285,756,498	\$6,427,550,344	+13.4
Chicago		749,431,343	558,976,915	+34.1
Philadelphia		959,000,000	837,000,000	+14.6
⊌oston			416,758,485	+ 7.7
Kansas City		243,941,143	237,560,200	+ 2.7
St. Louis		262,400,000	243,900,000	+ 7.6
San Francisco			282,760.000	+ 8.0
Pittsburgh		325,044,261	293,237,185	+10.8
Cleveland		326,390,727	286,642,557	+13.9
Baltimore		211,541,694	193,198,469	+ 9.5
Ten cities five days		\$11,117,681,499	\$9,777,584,155	+13.7
Other cities, five days		2,492,917,320	2,284,915,375	+ 9.1
Total all cities, five days. All cities, one day	·	\$13,610,598,819	\$12,262,499,530	+11.0
All cities, one day		608,440,293	518,914,024	+17.3
Total all cities for week		\$14,002,158,526	\$12,781,413,554	+ 9.6

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give final and complete results of the week previous — the week ending May 20. For that week there was an increase of 7.1%, the aggregate of clearings for the whole country having amounted to \$14,844,122,641 against \$13,862,-162,441 in the same week in 1949. Outside of this city there was a gain of 9.7%, the bank clearings at this center having recorded a gain of 4.4%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals show an improvement of 4.7%, in the Boston Reserve District of 11.5% and in the Philadelphia Reserve District of 6.4%. In the Cleveland Reserve District the totals are larger by 11.1%, in the Richmond Reserve District by 8.1% and in the Atlanta Reserve District by 9.4%. The Chicago Reserve District has to its credit a gain of 14.3%, the St. Louis Reserve District of 5.6% and the Minneapolis Reserve District of 3.4%. In the Kansas City Reserve District the increase is 8.4%, in the Dallas Reserve District 11.4% and in the San Francisco Reserve District 10.3%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF E	ANK CLEARINGS		
Week Ended May 20— 1950	1949 Inc. o	r 1948	1947
Federal Reserve Districts	\$ . Dec.	% \$	8
1st Boston12 cities 605,426,687	543,064,501 +11	5 608,725,242	498,375,805
2nd New York 7,401,630,330	7,071,126,514 + 4	.7 8,264,901,683	6,315,744,690
3rd Philadelphia11 " 1,042,026,319	979,272,424 + 6	4 1,033,136,034	714,163,325
4th Cleveland 7 " 934,882,375	841,404,089 +11	1 937,348,455	733,745,753
5th Richmond 6 " 478,942,480	442,925,443 + 8	.1 444,494,854	370,736,240
6th Atlanta10 " 732,762,521	669,697,861 + 9	4 671,619,087	569,641,201
7th Chicago17 " 1,050,637,628	919,262,053 +14	.3 1,003,783,647	856,319,571
8th St. Louis 4 " 530,068,398	501,725,289 + 5	6 520,771,094	416,244,241
9th Minneapolis 7 " 387,119,954	374,382,130 + 3	4 369,476,635	310,132,517
10th Kansas City10 " 489,417,521	451,501,949 + 8	.4 518,783,813	422,786,630
11th Dallas 6 " 356,714,308	311,241,575 +11	4 318,065,743	239,357,345
12th San Francesco10 " 834,494,620	756,558,613 +10.	.3 766,433,517	653,355,066
Total112 cities 14,844,122,641	13,862,162,441 + 7	1 14,457,539,804	12,100,602,384
Outside New York City 7,718,663,251	7,037,374,983 + 9	7,476,063,070	6,006,037,754

We now add our detailed statement showing the figures for each city for the week ended May 20 for four years:

Week Ended May 20

1950	1949	Inc. or	1943	1947
\$				
grant on the same	\$ · .	Dec. %	\$	8
on	and Market 177			
1,514,770	1,453,068	+ 3.9	1,940,634	1,460,676
4,132,101	3,753,064	+10.1		4,005,068
506,446,776	454,044,432	+11.5		422,711,754
1,912,215	1,907,346	+ 0.3	A STATE OF THE PARTY OF THE PAR	1,628,817
945,273	877,201	+ 7.8	A 1 1 2	677,323
2,209,863	1.808.640			1,631,863
9,324,430			A AMERICAN PROPERTY AND ADDRESS OF THE PERSON ADDRESS OF THE PERSON AND ADDRESS OF THE PERSON AN	7,111,145
6,464,411			The state of the s	4,329,266
27,989,012	27,415,745			20,754,183
12,417,726	10.778.245	4 10 100		9,311,690
30,433,100	27,094,000			23,544,000
1,637,010	1,269,597	+ 28.9	1,442,945	1,209,315
605,426,687	543,064,501	+11.5	608,725,242	498,375,805
w York-		357		
	17.040.650	- 65	30 594 337	12 749 504
		10		13,748,504
		1 100000		2,440,813
				81,567,189
	and the second second			1,227,807
				1,746,719
				6,094,564,630
				16,227,946
				9,365,606
			The first of the same of the	12,675,576
				538,410
				34,299,385
7,401,630,33Q	7,071,126,514		59,326,761 B,264,901,683	47 342,045 6,315,744,690
	1,514,770 4,132,101 506,446,776 1,912,215 945,273 2,209,863 9,324,430 6,464,411 27,989,012 12,417,726 30,433,100 1,637,010  605,426,687 W York— 15,928,493 3,433,226 93,792,470 2,001,387 2,409,585 7,125,459,390 23,066,474 14,813,561 15613,547 801,972 44,940,021 59,370,214	1,514,770 1,458,068 4,132,101 3,753,064 506,446,776 454,044,432 1,912,215 1,907,346 945,273 877,201 2,209,863 1,808,640 9,324,430 7,250,082 6,464,411 5,408,031 27,999,012 27,415,745 12,417,726 10,778,245 30,433,100 27,094,000 1,637,010 1,269,597  605,426,687 543,064,501  W York— 15,928,483 17,040,650 3,433,226 2,978,648 93,792,470 84,793,632 2,001,387 1,666,026 2,409,585 1,907,519 7,125,459,390 6,824,787,458 23,066,474 12,813,561 13,682,654 15,613,547 13,878,515 801,972 723,211 44,940,021 40,028,776 59,370,214 49,554,038	1,514,770	$\begin{array}{cccccccccccccccccccccccccccccccccccc$

	1950	Week : 1949 \$	Ended May Inc. or Dec. %	y 20 1948	1947
Third Federal Reserve District—P	· A. Commonweal	1 007 001			
Pennsylvania—Altoona Bethlehem Chester	1,191,097 1,013,606	1,057,703	- 4.2	1,234,749 1,028,860	1,072,451 750,437
LancasterPhiladelphia	1,113,900 3,656,621 1,000,000,000	1,079,930 3,642,079	+ 04	1,188,891 3,455,038	926,278 2,252,405
Reading		940,000,000 2,604,219 6,054,468	+ 22.4	994,000,000 3,098,606	2,838,752
Wilkes-Barre	2,782,013 5,051,674	2,284,556	+21.8	5,401,947 2,547,295	4,278,366 2,154,528
York Delaware—Wilmington New Jersey—Trenton	9,491,265 8,913,855	6,141,851	+16.6	5,029,903 9,083,548	3,476,603 6,396,346
Total (11 citles)	1,042,026,319			7,067,197	6,017,152
		3,0,7-1,1-1	7.0.1	1,033,130,034	714,163,325
Fourth Federal Reserve District—(	14,924,645	6,449,594			
Cincinnati Cleveland	205,368,142 340,947,383	179,128,193	+ 131.4 + 14.1	7,305,577 196,030,001	6,577,656 152,558,865
Mansfield	39,044,600 5,150,619		+ 10.7 + 26.2 + 11.9	358,662,905 35,173,400	275,610,703 24,374,200
YoungstownPittsburgh	7,769,729 321,677,257	8,419,557 303,850,098	- 7.7 + 5.9	4,998,431 6,464,564 328,713,577	4,227,790 6,688,118
Total (7 cities)	934,882,375	841,404,089	+11.1	937,348,455	263,708,415 733,745,753
Fifth Federal Because District Di	<b></b>			,,	. 155,140,153
Fifth Federal Reserve District—Ric West Virginia—Huntington	2 944 651	2,671,856	+ 10.2	3,007,001	0.225.144
Virginia—Norfolk————————————————————————————————————	12,562,000 127,325,776		+ 7.4 + 0.1	10,866,000 126,953,354	2,337,105 9,497,000
Maryland—Baltimore	3,599,018 236,177,029	3,437,383	+ 2.9 + 7.7	3,457,736 226,314,557	110,372,476 2,835,118
District of Columbia—Washington	96,334,006	78,545,856	+ 22.6	73,896,206	178,746,864 66,947,677
Total (6 cities)	478,942,480	442,925,443	+ 8.1	444,494,854	370,736,240
Sixth Federal Reserve District—At	lanta—		1, 21	i ta A	
Tennessee—KnoxvilleNashville	20,579,248 83,495,101	17,085,785 81,973,641	+ 20.5	17,830,858 69,482,472	13,954,388
Georgia—Atlanta Augusta	260,900,000 4,780,152	234,200,000 4,259,867	+ 11.4 + 12.2	250,100,000 4,354,840	58,678,650 218,200,000 3,758,545
MaconFlorida—Jacksonville	3,538,913 106,932,032	3,657,922 92,068,442	- 3.3 + 16.2	3,542,187 90,227,875	2,797,108 75,252,505
Alabama—Birmingham Mobile	112,516,667 6,884,602	95,055,210 5,847,585	+ 18.4 + 17.7	95,559,601 7,039,275	75,851,600 6,599,884
Mississippi—Vicksburg Louisiana—New Orleans	427,443 132,648,363	514,239 135,035,170	-16.9 $-1.8$	370,419 133,111,560	291,273 114,257,248
Total (10 cities)	732,762,521	669,697,861	+ 9.4	671,619,087	569,641,201
Seventh Federal Passana District A	Yulan an				
Seventh Federal Reserve District—( Michigan—Ann Arbor———————————————————————————————————	1,282,492	1,245,302	+ 3.0	1,315,115	1 193.853
Grand Rapids	11,053,600 5,608,547	9,551,984	+ 15.7 27.0	10,452,292 5,430.613	8,317,200
Indiana—Fort WayneIndianapolis	7,123,773 61,143,000	6,423,953 51,089,000	+10.9	6,343,605 56,556,000	4,725,233 42.056,000
Terre Haute	9,069,773 2,804,058	8,843,972 2,344,189	$^{+2.6}_{+19.6}$	6,381,659	4,864,745
Wisconsin—Milwaukee Iowa—Cedar Rapids	69,375,557 5,200,773	58,281,296 3,347,777	+ 19.0 + 55.4	58,812,722 3,805,755	46 696,577 3,033,782
Des Moines Sioux City Illinois—Bloomington	34,371,818 14,377,623	26,176,396 13,866,211		25,141,805 11,992,925	27,165,189 11,611,140
Chicago Decatur	1,226,339 801,688,691	1,087,321 708,172,533	+12.8 + 13.2	1,261,795 795,013,837	1 005,921 680.358,477
PeoriaRockford	3,491,342 13,271,659	2,941,789 10,638,523	$+18.7 \\ +24.8$	2,800,645 10,513,514	2,823,352 10,322,681
Springfield	6,021,791 3,526,792	4,362,034 3,201,952	+38.0 + 10.1	4,610,243 3,351,122	3 739,328 2 951,156
Total (17 cities)	1,050,637,628	919,262,053	+14.3	1,003,783,647	856,319,571
Eighth Federal Reserve District-St	. Louis—				
Missouri—St. Louis Kentucky—Louisville	296,900.000 129,756,755	280.900.000 129,567,372	+ 5.7	308,400,000	249 500,000
Tennessee—Memphis Illinois—Quincy	101,093,591 2,318,052	89,441,175 1,816,742	+ 0.1 + 13.0 + 27.6	123,498,751 86,800.285	96 657.483 68 319,518 1,767,240
Total (4 cities)	530,068,398	501,725,289	+ 5.6	520,771,094	416,244,241
			7		
Ninth Federal Reserve District—Mi Minnesota—Duluth		E 001 100			•
Minneapolis St. Paul	5,880,617 263,140,137 96,470,197	5,961,160 254,925,894	- 1.4 + 3.2	6,751,617 258,919,068	5,543,931 209,372,293
North Dakota—Fargo South Dakota—Aberdeen	6,155,528 3,396,982	90,981,689 6,198,050	$^{+}$ 6.0 $^{-}$ 0.7 $^{-}$ 12.2	82,489,900 6,108,271	76,729,030 5,116,241
Montana—Billings	3,265,645 8,810,848	3,867,943 3,454,671 8,992,723	12.2 5.5 2.0	3,760,862 3,253,978	3,139,814 2,305,846 7,925,362
Total (7 cities)	387,119,954	374,382,130	+ 3.4	8,192,939 369,476,635	310,132,517
4. ***				505,110,055	510,10-,-
Tenth Federal Reserve District—Ka Nebraska—Fremont					
HastingsLincoln	588,884 456,144	399,178 539,989	+ 47.5 15.5	520,652 559,076	422,817 474,324
Omaha Kansas—Topeka	7,232,102 122,951,233 7,612,530	6,775,850 111,669,844	+ 10.1	6,631,069 116,018,724	5,329,921 105,281,889
Wichita Missouri—Kansas City St. Joseph	12,470,338 322,610,552	6,434,437 10,427,601	+ 18.3 + 19.6	6,931,181 13,005,026	5,963,621 8,572,466
Colorado Colorado Springs	10,500,922 2,375,665	302,018,490 8,969,353 2,337,963	+ 6.8 + 17.1	360,650,706 10,414,446	284,463,275 9,511,851 1,464,499
Pueblo	2,619,151	1,929,244	+ 1.6 + 35.8	2,112,365 1,940,568	1,301,967
Total (10 cities)	489,417,521	451,501,949	+ 8.4	518,783,813	422,786,630
Eleventh Federal Reserve District	Dallas—				
Texas—Austin Dallas	8,557,698 298,547,798	5,720,239 263,957,274	+ 49.6 + 13.1	7,085,724 263,304,000	5.719,810 196,061,000
Fort Worth Galveston	28,198.506 5,537,000	22,129,97) 5,908,000	+27.4	27,442,190 6,341,000	21,711,672 4,940,000
Wichita Falls  Louisiana—Shreveport	5,381,934 10,441,372	3,708,527 9,817,565	+ 45.1 + 6.4	4,126,476 9,776,353	2,904,046 8,020,817
Total (6 cities)	356,714,308	311,241,575	+11.4	318,065,743	239,357,345
Two letters with a second	1.1			Final Gal.	
Twelfth Federal Reserve District—S Washington—Seattle		115 000 000		40P 17-1-	97 170.381
Yakima	123,611,998 3,321,669 166,780,839	115,692,359 3,783,129 148,301,977	+ 6.8	107,145,168 3,344.705	3.052,423 102,044,342
Oregon—Portland Utah—Salt Lake City California—Long Beach	66,308,408 16,423,482	148,301,877 57,904,071 13,102,935	+ 12.5 + 14.5 + 25.3	137.432 031 59,922,774	45 075,254 8 661.125
San Francisco	11,374,610 4,207,714,778	9,136,093 385,929,528	+ 25.3 + 24.5 + 9.0	10,447,651 7,821,656 417,172,340	6,068,416 369.519.309
San Jose Santa Barbara	11,716,677	10.869,443 3,762,918	+ 7.8 + 15.8	10,505.279 3,868,954	9 840,548 3 804,327
Stockton	9,834,288	8,076,260	+ 22.3	8,772,959	8.118,940
Total (10 cities)	834,494,620	756,558,613	+ 10.3	766,433,517	653,355,066
Outside New York	14.844,122,641 7,718,663,251	13,862,162,441 7,037,374,983		4,457,539,804 7,476,063,070	12.100 602,384 6,006,037,754
*Estimated. tNot available.				- W	1

### Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
May 19, 1950 TO MAY 25, 1950, INGLUSIVE

Argentina, peso \$ Basic	May 20	May 23 \$ .297778* .206949° .174562° .138958* 2.231573 .0199125 .0544060 .901250 .208500 .208500 .144938* .00285937 .208700	May 24 \$.297778* .206949* .174562* .138958* 2.231573 .0199160 .0544060 .909090 .900625 .208500 .0200600 .144938* .00285859	May 25 \$ .297778* .206949* .174562* .138958* .0199125 .0544060 .90909 .909090 .208500 .0200600 .0200600 .02055937
Preferential         B"         174562*           Special         138358*           Australia, pound         2.231573           Beiglum, franc         0199250           Brazil, cruzeiro         0544060           Canada, dollar         909090           Gricial         901875           Ceylon, rupée         2083500           Csechoslovakia, koruna         0200600           Demmark, krone         144938*           Prance (Metropolitan), franc         00286000           India, Dominion of, rupée         203700           Mexico, peso         115640		.206949° .174562° .138958° 2.231573 .0199125 .0544060 .909090 .901250 .208500 .020660 .144938° .00285937	.206049* .174562* .138958* 2.231573 .0199160 .0544060 .909625 .208500 .0200600 .144938* .00285859	.206949* .174562* .138958* 2.231573 .0199125 .0544060 .909090 .900625 .208500 .0200600 .0202593
Preferential         B"         174562*           Special         138358*           Australia, pound         2.231573           Beiglum, franc         0199250           Brazil, cruzeiro         0544060           Canada, dollar         909090           Gricial         901875           Ceylon, rupée         2083500           Csechoslovakia, koruna         0200600           Demmark, krone         144938*           Prance (Metropolitan), franc         00286000           India, Dominion of, rupée         203700           Mexico, peso         115640		.206949° .174562° .138958° 2.231573 .0199125 .0544060 .909090 .901250 .208500 .020660 .144938° .00285937	.206049* .174562* .138958* 2.231573 .0199160 .0544060 .909625 .208500 .0200600 .144938* .00285859	.206949* .174562* .138958* 2.231573 .0199125 .0544060 .909090 .900625 .208500 .0200600 .144938* .0028593'
Preferential B		.174562° .138958° 2.231573 .0199125 .0544060 .909090 .901250 .208500 .0206600 .144938° .00285937	174562* 138958* 2.231573 0199160 .0544060 .90909 .900625 .208500 .0200600 .144938* .00285859	.174562* .138958* 2.231573 .0199125 .0544060 .909090 .900625 .208500 .020660 .144938*
Australia, pound   2,231573		.138958* 2.231573 .0199125 .0544060 .909090 .901250 .208500 .0200600 .144938*	.138958* 2.231573 .0199160 .0544060 .909090 .900625 .208500 .0200600 .144938* .00285859	.138958* 2.231573 .0199125 .0544060 .909090 .900625 .208500 .0200600 .144938* .0028593
Australia, pound 2.231573 Belgium, franc 0.199250 Brazil, cruzelro 0.544060  Canada, dollar 999990  Free 901875  Ceylon, rupée 2.08500 Cyscholovakia, koruna 0.200600 Demmark, krone 144938* Prance (Metropolitan), franc 0.0286000 India, Dominion of, rupée 2.203700 Mexico, peso 1.15540	Closed 2.231573019912505440609090909012502085000206800144938*00286000208700	2.231573 .0199125 .0544060 .909090 .901250 .208500 .0200600 .144938* .00285937	2.231573 .0199160 .0544060 .909090 .900625 .208500 .0200600 .144938* .00285859	2.231573 .0199125 .0544060 .909090 .900625 .208500 .0200600 .144938*
leigium, franc     .0199250       razil, Cruzeiro     .0544060       anada, dollar     .909090       Official     .901875       Free     .901875       eylon, rupée     .208500       zechoslovakia, koruna     .0200600       semmark, krone     .144938*       rance (Metropolitan), franc     .00286000       udla, Dominion of, rupee     .208700       texico, peso     .115640	.0199125 .0544060 .909090 .901250 .208500 .0200600 144938* .00286000 .208700	.0199125 .0544060 .909090 .901250 .208500 .0200600 .144938° .00285937	.0199160 .0544060 .909090 .900625 .208500 .0200600 .144938* .00285859	.0199125 .0544060 .909090 .900625 .208500 .0200600 .144938*
anada, dollar— 909090 Official 901875 Free 901875 eylon, rupée 208500 eyechoslovakia, koruna 0200600 emark, krone 144938* rance (Metropolitan), franc 00286000 ddla, Dominion of, rupée 208700 exito, peso 115640		.0544060 .909090 .901250 .208500 .0200600 .144938* .00285937	.0544060 .909090 .900625 .208500 .0200600 .144938* .00285859	.0544060 .909090 .900625 .208500 .0200600 .1449384
	.909090 .901250 .208500 .0200600 .144938* .00286000 .208700	.909090 .901250 .208500 .0200600 .144938*	.909090 .900625 .208500 .0200600 .144938*	.909090 .900625 .208500 .020060 .144938
Official         .99999           Free         .901875           Pylon, rupée         .208500           sechoslovakia, koruna         .0200600           emmark, krone         .144938*           rance (Metropolitan); franc         .00286000           dda, Dominion of, rupee         .208700           exito, peso         .115640	.901250 .208500 .0200600 .144938* .00286000 .208700	.901250 .208500 .0200600 .144938* .00285937	.900625 .208500 .0200600 .144938* .00285859	.900625 .208500 .0200600 .144938
208500   208500   208500   208500   208500   2080000   2080000   2080000   2080000   2080000   20800	.901250 .208500 .0200600 .144938* .00286000 .208700	.901250 .208500 .0200600 .144938* .00285937	.900625 .208500 .0200600 .144938* .00285859	.900625 .208500 .020060 .144938 .002859
208500   208500   208500   208500   208500   2080000   2080000   2080000   2080000   2080000   20800	.208500 .0200600 * .144938* .00286000 : .208700	.208500 .0200600 .144938° .00285937	.208500 .0200600 .144938* .00285859	.208500 .020060 .144938 .002859
echoslovakia, koruna	.0200600 .144938* .00286000 .208700	.0200600 .144938* .00285937	.0200600 .144938* .00285859	.020060 .144938 .002859
nmark, krone	.144938* .00286000 .208700	.144938* .00285937	.144938*	.144938
ance (Metropolitan), franc	.00286000 : .208700	.00285937	.00285859	.002859
dia, Dominion of, rupee	: .208700			
dla Dominion oi, rupee				
exico, peso			.208700	.208700
therlands, guilder 2.772896	.262600	.115653	.115653	.115653
w Zealand, pound 2.772090	Closed # 2.772896	.262650 2.772896	.262685	2.772896
.140154*	.140154*	.140154#	2.772896	.140154
orway, Krone	.496125	.496250	.496250	.496166
minppine Islands, peso	.0346083	.0345928	.0345964	.034582
rolts Settlements dollar	.327358	.328400	.328250	.328250
rates Settlements, down krona .193329*	.193329*	.193329#	.193329*	.193329
gitzerland franc .232950	.232866	.232800	.232900	.232850
nion of South Africa, pound 2.783750	Closed 2.783750	2.783750	2.783750	2.783750
nited Kingdom, pound sterling 2.800742	» 2.800742	2.800742	2.800742	2.800742
.658327*†	.658327*†	.658327*†	.658327*†	.658327
ruguay, peso	561797*†	4561797°†	.561797°†	.561797
ruguay, peso425531*†	.425531*†	.425531*†	.425531*†	.425531

Increase (+) or

### Statement of Condition of the 12 Federal **Reserve Banks Combined**

(In thousands of dollars)

		decrease	() since
Sandon a Talan	May 24, 1950	May 17, 1950	(—) since May 25, 1949
Assets—	\$ .	\$	\$ 30,000
Redemption fund for F. R.	22,499,431	14,001	30,000
notes	521,590	- 3,055	65,548
Total gold ctf. reserves	23,021,021	- 17,056	- 95,548
Other cash	211,172	+ 6,319	- 65,694
Discounts and advances	106,090	+ 26,620	65,100
Industrial loans U. S. Govt. securities:		+ 44	+ 1,958
Dills	3,995,875	- 103,400	- 217,760
Certificates	5,814,650	+ 43,500	- 933,150
Notes	1,625,200	+ 5,800	+1,266,100
<b>B</b> onds		56,400	-2,516,300
Total U. S. Govt, securities_	17,290,025	<b>—</b> 110,500	-2,401,110
Total loans and securities Due from foreign banks	17,398,700	<b>—</b> 83,836	-2,464,252
F. R. Notes of other banks	111,496	0.50	- 20 $+$ 12.589
Uncollected items	9 644 970	+ 959	
Bank premisesOther assets	24 007	- 608,197	+ 331,996 + 2,430
Other assets	140,307	$\begin{array}{ccc} + & 137 \\ + & 3,751 \end{array}$	+ 2,430 - 41,573
Total assets			
		697,923	-2,320,072
Liabilities—			1.3. 1.4.
Deposits:	22,712,503	<b>—</b> 83,134	<b>—</b> 528,417
Member bank-reserve acct.	15.922.110	201,241	-2,104,560
o. o. Treasurer-gen - acct	400 001	+ 2,386	- 239,307
	969.258	- 52,919	+ 486,649
Other	276,310	+ 5,419	- 219,048
Total deposits	17,595,899	246,355	-2,076,266
		- 374,640	+ 232,548
nab., mei. accrued divs.	15,127	+ 2,007	+ 2,249
Total liabilities	42,683,902	<del>- 702,122</del>	-2,369,886
Capital Accounts-			
Capital paid in	215,808	+ 41	+ 11,347
		T	+ 21,462
		en accused a	1 22,202
capital accounts	147,045	+ 4,158	+ 17,005
Total liabilities & cap, accts.	43,562,471	- 697,923	-2,320,072
Ratio of gold certificate re- serves, to deposit and F. R.			
serves, to deposit and F. R.	tegen in the		
	57.1%	+ 0.4%	+ 3.2%
ances purchased for accept-			
	5,426	+ 41	339
	2		
trial loans	1,292	14	- 1,081

### Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended May 17: Increases of \$358,000,000 in holdings of United States Government securities, \$160,000,000 in reserve balances with Federal Reserve Banks, \$424,000,000 in United States Government deposits, and \$209,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased in six districts and decreased in the other six, resulting in a net increase of \$14,000,000 at all reporting member banks; the principal changes were increases of \$22,000,000 in the Chicago District and \$20,000,000 in the Cleveland District, and a decrease of \$18,000,000 in New York City. Loans to brokers and dealers for pur-New York City. Loans to brokers and dealers for purchasing or carrying United States Government securities

decreased \$167,000,000 of which \$153,000,000 was in New York City. "Other loans" increased \$34,000,000.

Holdings of Treasury bills increased \$74,000,000 in New York City and \$71,000,000 in Chicago, and decreased \$31,000,000 in the Boston District; there was a net increase of \$228,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness increased \$72,000,000 in New York City and a total of \$102,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$53,000,000.

Demard deposits adjusted increased \$65,000,000 in the Cleveland District, \$35,000,000 in the New York District outside of New York City and \$25,000,000 in the Kansas City District, and decreased \$58,000,000 in the Boston District; the net increase at all reporting member banks was \$61,000,000. United States Government deposits increased in all districts. Demand deposits credited to domestic banks increased in most of the districts.

Borrowings decreased \$91,000,000 in New York City.

A summary of the assets and liabilities of reporting member banks follows:

		dans	Dec. (	-1 8	ince	
	May 17,	M	ay 10.	M	ay 18.	
	1950		1950	1	949	,
Assets—	(in mill	ions	of d	ollar	s) .	
Loans and Investments-Total	66.699	+	298	+	4.545	
Loans—net	24.848		70	+	972	
Loans—gross	25.232	-	70	+	972 1,059	
Commercial, industrial, and agricultura	1			•		
loans	13.379	+	14	-	368	
Loans to brokers and dealers for pur-		2.62.0		. 10		
chasing or carrying:				. 7		
U. S. Government obligations	547		167	-	469	
Other securities	1,101	+	28	+	457	
Other loans for purchasing or carrying						
U. S. Government obligations		+	3		54	
Other securities		+	13	+	6.1	
Real estate loans	4,564	+	23	+	475	
Loans to banks	305		18		115	
Other loans	4,708	+	34	+		
U. S. Government securities-Total	36,257	+		+	2,385	
Treasury bills	1,972	+		-	116	
Treasury certificates of indebtedness	4,418	+	102	-	480	
Treasury notes	5,731				4,764	
U. S. bonds	24,136	+			1,783	
Other securities		+			1,188	
Reserve with Federal Reserve Banks	11,893		160		1,545	
Cash in vaultBalance with domestic banks	769		18		8	
Balance with domestic banks	2,349	+	198	+	268	
		p. I.e	10. T			
Liabilities—						
Demand deposits adjusted	46.942	+	61	+	1,126 241	
Time deposits, except Government	15,492	+	3	+	241	
U. S. Government deposits	2.241	+	424	+	1,050	
Interbank demand deposits:	43					
Interbank demand deposits:  Domestic banks	9,107	+	209	+	986	
Foreign banks	1,259		6		68	
Borrowings	235	-	65		479	
Debits to demand deposit accounts, except				10		ē
interbank and U. S. Govt. accounts,						ì
during week	22,836		k of			

### Redemption Calls and Sinking Fund **Notices**

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

NOTICE OF TEMPER	
Company and Issue— Date	Page
Philadelphia Transportation Co.—	
Consol. mortgage 3%-6% bonds, series A, due 2039Jun 15	1996
Pittsburgh, Youngstown & Ashtabula Ry.—	
1st general mortgage bondsMay 31	•
390 Fifth Avenue Corp.—	100
3 1/2 1st mortgage leasehold bondsJun 20	

PARTIAL REDEMPTION			
Company and Issue-	Da	te	Page
Chesapeake & Ohio Ry.— Ref. and improv. mtge. 3% % bonds, ser. H. due 1973.	Jun	1	1986
Ref. and improv. mtge. 3 % % bonds, ser. H, due 1973. Eastern New York Power Corp.—	_ /		
1st mortgage 3¼% bonds, due 1961	Jun May	31	1784
Fort Street Union Depot Co		1	
1st mortgage 3%% bonds, due 1965Hudson Pulp & Paper Corp., 3½% debentures, due 1966. International Rys. of Central America—	Jun	1	1885
International Rys. of Central America-	•		
4% debentures due 1961	Jun Jun	15 6	1994 1887
Johnson & Johnson, 4% 2nd preferred stock, series A Kansas City Southern Ry., 1st mtge. bonds, ser. A & B Kansas Power & Light Co.  1st mortgage 2%% bonds, due 1979———————————————————————————————————	Jun	2	1887
1st mortgage 2% bonds due 1979	Jun	19	
Mead Corp., 3% 1st mortgage bonds, due 1966 Minnesota Transfer Ry.—	Jun	1	1994
1st mortgage 3%% bonds dated 1936	Jun	1	1359
	Jun	ī.	1888
New Offeatts Fubile Service Inc	July	1	2099
North Shore Gas Co., 1st mtge, 4 1/4 % bonds, due 1961_	Jun .	ī	1995
Northern States Power Co. (Wis.)— 1st mortgage 3% bonds, due 1979———————————————————————————————————	Tun	1	1889
Public Service Electric & Gas Co.— 1st and ref. mortgage bonds, 2%% series, due 1979 Payers Copper Bayes	-0 411	•	
1st and ref. mortgage bonds, 2% % series, due 1979.	Jun	1 30	1890
1st and ref. mortgage bonds, 2% % series, due 1979 Revere Copper & Brass, Inc., 5¼ % preferred stock Sherwin-Williams Co., 4% cumulative preferred stock Southern Natural Gas Co	Jun	1	1395
Southern Natural Gas Co.—	Tun	1	1891
3% 1st mortgage pipe line s. f. bonds, due 1968 Tennessee Gas Transmission Co.—	-Jun	1	1091
1st mortgage pipe line bonds, 3% series, due 1969	-Jun	1	1892
Tide Water Associated Oil Co., \$3.75 preferred stock Union Oil Co. of California—	July	1	2103
Union Oil Co. of California—  2% & debentures, due June 1, 1970—————  Virginia Pailway	Jun	1	1892
Virginian Railway— 1st lien & ref. mtge. 3¼% bonds, series C, due 1973. Westinghouse Electric Corp.—			1674
2.65% 25-year debentures, due 1973	July	1	1998
Wheeling Steel Corp.—	Yesler		
Wheeling Steel Corp.— 1st mortgage 3¼% bonds, series D, due 1967.———— Wilson & Co., Inc., 1st mortgage 3% bonds, due 1958	July	1	2038
ENTIRE ISSUE CALLED			
Company and Issue-	Da	te	Page
American Gas & Electric Co., 434 % cum. pfd. stock	Jun	8	1991
Beneficial Industrial Loan Corp., \$4 preferred stock	Jun	30 30	1884
Coca-Cola International Corp., class A stock Delaware Apartments, Inc.—			
and mortgage income honds dated 1936	.Tiin		1993
Guantamo Sugar Co., \$5 cumulative preferred stock_ Lipton (Thomas J.), Inc., 6% preferred stock Lit Brothers, 6% cumulative preferred stock	July	1	1461
Lit Brothers, 6% cumulative preferred stock	Jun	5	1668
Marion Water Co., 7% preferred stock	Jun	20	2099
Omo Public Service Co.—			· · · · · · · · · · · · · · · · · · ·
Ohio Public Service Co serial notes for 1051-1058	Tun	94	
Oklahoma Gas & Electric Co.—  1st mortgage 3¼% bonds, due 1978————————————————————————————————————	· · · · ·		
Porto Rico Gas & Coke Co., 1st mtge, 6s, due 1952	_July	1	
Pratt Consolidated Coal Co.—			
5% 1st mortgage bonds, due 1955	_July	1	1996
1st and refund. mortgage 31/4 % bonds, due 1966	_July	14	2101
Robertshaw-Fulton Controls Co.—	_May	31	1890
4%% cumulative convertible preferred stock	_July	1	1996
Rochester Gas & Electric Corp.— 43% preferred stock, series G.————————————————————————————————————	_Mav	29	1787
St. Louis Southwestern Ry.—			
General and ref. mtge. 5% bonds, series A. due 1990 Staten Island Edison Corp., 4.90% preferred stock	_July	1	1672
10 East 40th Street Building, Inc.—		-	
6% non-cumulative income debentures, due 1958 Tide Water Associated Oil Co., \$3.75 preferred stock	.Jun		1789 2103
		, <b>.</b>	
•Announcement in this issue.			
Company of the control of the company of the compan		1	

(Continued from page 12)

(Continued Irom pag	C 14)	200 A 100	
V	Per	When	Holders
Name of Company	Share	Payable	of Rec.
American President Lines, Ltd.—			
5% non-cum. preferred (quar.)	\$1.25	6-20	6-10
American Radiator & Standard Sanitary Corp., common			
Corp., common	25¢	6-24	6- 2
7% preferred (quar.) American Shipbuilding Co., common 7% non-cum. preferred (annual)	\$1.75	6- 1	5-24
American Shipbuilding Co., common	. OT		6- 1
7% non-cum, preferred (annual)	\$7	6-14 5-31	6- 1
American Smelting & Refining Co. common	75c	5-31	5- 5
American Steel Foundries  American Stores Co. (quar.)  American Sugar Refining, common (quar.)	60c	6-15	5-25
American Stores Co. (quar.)	50c	7-1	6- 2
American Sugar Refining, common (quar.).	\$1	7- 3	6- 5
Common stock being but on a quarterly			
basis beginning with this payment			t the
7% preferred (quar.) American Surety Company (N. Y.) Increased semi-annual	\$1.75	7- 3	6- 5
American Surety Company (N. Y.) -	Y		
Increased semi-annual	\$1.50	7- 1	6- 9
American Telephone & Telegraph (quar.)	\$2.25	7-15	6-15
American Thread Co., Inc., 5% pfd. (s-a)_	121/2C	7- 1	5-31
American Tobacco Co	75c	6- 1	5-10
American Telephone & Telegraph (quar.) — American Thread Co., Inc., 5% pfd. (s-a) — American Tobacco Co. — American Woolen Co.—	1 2 2 3		
7% preferred (quar.) \$4 preferred (quar.) Amoskeag Company, common (s-a)	\$1.75	7-14	7- 10
\$4 preferred (quar.)	\$1	6-15	6- 1*
Amoskeag Company, common (s-a)	75c	7- 5	6-26
\$4.50 preferred (s-a)	\$2.25	7- 5	0 00
\$4.50 preferred (s-a)Ampco Metal, 6% preferred (s-a)	30c	6- 1	
Anchor Post Products 6% preferred (quar)	@1 5A	8- 1 11- 1	7-21
6% preferred (quar.)	\$1.50	11- 1	10-21
6% preferred (quar.)	\$1.50	1-31-51	1-20
Anderson-Prichard Oil (quar.)	25c	6-30	6-16
6% preferred (quar.) 6% preferred (quar.) Anderson-Prichard Oil (quar.) Andian National Corp., Ltd.	_ t20c	6- 1	6-16 5-16
Anglo-Canadian Telephone Co.—	- ,		0.10
	‡15c	6- 1	5-10
Anglo-Newfoundland Development Co., Ltd	1\$1	7- 7 6- 1	5-31
Anheuser-Busch, Inc. (quar.)	‡\$1 25c	6- 1	4-24
Applied Arts Corn	100	6-30	6-10
Archer-Daniels-Midland	50c	6- 1	5-17
Arden Farms Co. \$3 partic ofd (quar)	750	6- 1 6- 1	5-10
Argo Oil Corp. (quar.)	75c	6-15	5-15
Argus Corp., Ltd., common	1150	6- 1	4-28
Argo Oll Corp. (quar.)  Argus Corp., Ltd., common  4%% convertible preference (quar.)	1\$1.121/4	6- 1	4-28
Arizona Edison Co., com. (quar.)	30c		6 1
\$5 preferred (quar.)	\$1.25	7- 1	6-15
Armstrong Cork Company, com. (increased)		6-15	5-17
Armstrong Cork Company, com. (increased)	117	6- 1	5- 8
\$3.75 preferred (quar.)	933/40		6- 1
		6-15 6-15 7- 1 7- 1	6- 1
Armstrong Rubber, class A (quar.)	25c	7- 1	6-17
Class B (quar.)	25c	7- 1	6-17
434% preferred (quar.)	593/ac	7- 1 7- 1	6-17
Armstrong Rubber, class A (quar.)	56140	6- 1	5-20
			7 20
6% conv. preferred (quar.) 6% conv. preferred (quar.) 6% conv. preferred (quar.)	71/0	7- 1	6-15
6% conv. preferred (g:lar.)	7160	10- 1	9-15
8% conv. preferred (quar.)	7160	1-2-51	12-15
Artloom Carnet Co. (quar.)	25c	6- 1	5-19
Asbestos Corp., Ltd. (quar.)	‡30c	c 20	6- 8
6% conv. preferred (quar.) Artloom Carpet Co. (quar.) Asbestos Corp., Ltd. (quar.) Extra	110c	6-30	6- 8
Ashdown (J. H.) Hardware Co., Ltd	. 4100	0-50	0- 0
Ashdown (J. H.) Hardware Co., Ltd.— Class A (quar.) Aspinook Corporation	1150	7- 1	6-10
Aspinook Corporation	25c	6-15	6- 1
Associated Dry Goods Corp. com (quar)	400	6- 1	5-12
6% 1st preferred (quar.)	\$1.50	6- 1	5-12
Associated Dry Goods Corp., com. (quar.) 6% 1st preferred (quar.) 7% 2nd preferred (quar.)	\$1.75	6- 1	5-12 5-12
			-

Per	When Holders	Per	When Holders	7	Per	When	Holders
Name of Company Share  Associated Electrical Industries, Ltd.—  Ordinary registered (final) a10%	Payable of Rec. 6-14 5-16	Name of Company  Budd Company, common 250 \$5 preferred (quar.) \$1.25	6- 6 5-19	Name of Company Chicago Towel Company, common 7% convertible preferred (quar.)	\$1.5U.	Payable 6-20 6-20	of Rec.
Associated Telephone & Telegraph Co.— \$6 1st preferred (accum.)  7% 1st preferred (accum.)  \$1.50	7-1 6-1	Bullock Fund, Ltd. 200 Bullock's, Inc. (quar.) 37½0	6- 1 5-15 6- 1 5-12	Chicago Yellow Cab Co	25c	6- 1 7-15 10-15	6- 5 5-20 6- 8
Associated Spring Corp. (quar.) 30c Associates Investment Co. quar.) \$1	6-10 6- 1 6-30 6-16	Bunker Hill & Sullivan Mining & Concentrating Co. 250	6-1 5-9	Chipman Knitting Mills, 5% pfd. (s-a) Christiana Securities Co., com. (increased)	\$2.50 \$64	7- 1 6-15	9- 6 6-15 5-22
#1.50 Atlanta Gas Light Co., common (quar.) 30c 44% preferred (quar.) \$1.12%	6- 1 4-28 6- 1 5-19 6- 1 5-19	Burkart (F.) Manufacturing Co	6-1 5-5	7% preferred (quar.) Chrysler Corp Cincinnati Gas & Electric Co.—	\$1.75 \$1.50	7- 1 6-12	6-20 5-16
Atlantic Coast Line Co. (Conn.) \$2. Atlantic Coast Line Railroad, common \$1.	6-12 5-15 6-12 5-15	3½% preferred (quar.) 87½c 3½% conv. 2nd preferred (quar.) 87½c	6-1 5-5 6-1 5-5	4% preferred (quar.) Cincinnati Inter-Terminal RR. Co		71	6-15
Atlantic Gulf & West Indies Steamship Lines, 5% preferred. \$2.50 Atlantic Refining Co. (increased quar.) 755	6-15 6- 1 6-15 5-22	Burington Steel Co., Ltd. \$250 Burnham Corporation, 6% preferred (s-a) \$1.50 Burns & Company, Ltd. \$1.50	7- 1 6-12	4% preferred (s-a) Cincinnati Milling Machine Co., common 4% preferred (quar.)	82 85c \$1	6- 1	7-20 5-10 5-10
Atlas Corporation (quar.) 40c Atlas Imperial Diesel Engine Co.— Series A preferred (quar.) 56%c	6-20 5-26 6-30 6-16	Class A \$40c	10-28 10-7	Cincinnati, New Orleans & Texas Pacific Ry. Oo., 5% preferred (quar.) Cities Service Co. (quar.)	\$1.25 \$1	8- 1	5-18
Atlas Powder Company 50c Aumor Gold Mines, Ltd. (increased) 186	6-10 5-29 6- 1 5-10	Class B	10-28 10- 7	City Auto Stamping CoCity Investing Co., 51/2% preferred (quar.)	\$1.371/2	6-12 6- 1 7- 1	5-12 5-19 6-15
Auto Electric Service Co., Ltd. \$12½c Class A (quar.) \$12½c Common \$10c	6-15 5-19 6-15 5-19	#11c Burroughs Adding Machine Co. (quar.) 200 Burton-Dixie Corp. (quar.) 300	6-10 5-12 5-31 5-19	City Stores Co., common (quar.)  Class A (quar.)  City Water Co. of Chattanooga	30c 30c	8- 1	7- 6 7- 6
Automatic Canteen Co. of America (quar.) 25c	6- 1 5-20 6- 1 5-20	Butler Brothers, common (quar.) 12%c 4½% preferred (quar.) \$1.12% Butterfly Hoslery Co., Ltd., com, (quar.) 225c	6-1 8-3	5% preferred (quar.) Clark Equipment Company, com. (quar.) 5% preferred (quar.)	\$1.25 50c \$1.25	6- 1 6-15	5-11 5-20
Aven Affied Products, Inc.—  Common (Increased quar.) 35c  46 preferred (quar.) 50c	6- 1 5-15 7- 1 6-15	7% preferred (s-a) \$3.50 California Electric Power Co., com. (quar.) 15c	7-28 6-30 6- 1 5-10	Cleveland Cliffs Iron Co., common (quar.)_ \$4.50 preferred (quar.)	25c	6-15 6-15	6-29 6-2 6-2
Ave-Houghton Fund, Inc. (quar.) 9c	6- 1 5-15 5-29 5-15	California Ink Company (quar.) 75c California Packing Corp. (extra) \$1 California Water Service (quar.) 50c	6- 2 5-19	Cleveland Electric Illuminating Co.— \$4.50 preferred (quar.)	15c	6- 1 7- 1	5-15
B/G Foods, Inc., common (quar.) 25c Class A (quar.) 18%c  D V D Corporation, common (quar.) 12%c	6-10 6-1 7-1 6-20 6-1 5-19	Camden Forge Company, common (quar.) 15c 5½% convertible preferred (quar.) 34%c	6- 1 5-19 7- 1 6-15	Cleveland & Pittsburgh RR.—  4% guaranteed (quar.)  7% guaranteed (quar.)	50c	6- 1	6- 9 5-10
#2% prior preferred (quar.) \$1.12½  Babbitt (B. T.), Inc. (quar.) 30c	6- 1 5-19 7- 1 6- 9	Canada Cement Co., Ltd. \$1.30 pref. (quar.) \$22/20 Canada Crushed Stone, Ltd. \$200	6-20 5-19 6-20 6- 1	Common (monthly)	87½0 20c 20c	6- 1 6- 1 7- 1	5-10 5-16 6-16
malfour Building \$1.75- maltimore Porcelain Steel Corp. 8%c	5-31 5-16 7-1 6-13	Canada & Dominion Sugar Co., Ltd		4½% conv. preferred (quar.)  Clorox Chemical Company (quar.)  Coca-Cola Company, common	\$1.12½ 50c \$1	7- 1 6-10	6-16 5-25
7% conv. preferred (quar.) 6%e- Battimore Radio Show (quar.) 5c Bangor Hydro-Electric Co., common (quar.) 40c	10- 1 9-12 6- 1 5-15 7-20 7- 1	Canada Machinery Corp., Ltd. 125c	6-28 6- 8 6-15	\$3 class A (entire issue called for redemption on June 30 at \$52.50 per share plus		7- 1	6-14
7% preferred (quar.) \$1.75 4% preferred (quar.) \$1	7- 1 6-10 7- 1 6-10	Canada North West Land Co., Ltd.— Liquidating	6- 1 5- 1 7- 3 6-15	this dividend) Coca-Cola International Corp \$6 class A. Entire issue called for redemp-	\$1.50 \$7.50	6-30 7- 1	6-14
44% preferred (quar.) \$1.06  Pank of America National Trust & Savings  Association (quar.) 70c	7- 1 6-10 6-30 6-31	Csnada Safeway, Ltd. 4½% pfd. (quar.) \$1.12½ Canada Vinegars, Ltd. \$20c Canada Wire & Cable Co., Ltd.	6- 1 5-15 6- 1 5-15	tion on June 30 at \$105 per share plus	\$3	6-30	
Mankers National Life Insurance Co. (N. J.)  Barber (W. H.) Company (quar.)  Sarber-Ellis of Canada, Ltd. 162%c	5-29 5-17 6-10 5-20 6-15 5-31	Class B (quar.) 150c		Cockshutt Plow Co., Ltd.— Common (quar.) Common (quar.)	‡35e ‡35e	6- 1 9- 1	5- 1 8- 1
Barnsdall Oil Co. (quar.) 75c  Masic Refractories, Inc. (quar.) 12½c	6-3 5-17 6-15 6-1	Canadian Breweries, Ltd. (quar.)         \$50c           Canadian Celanese, Ltd., common         \$50c           \$1.75 preferred (quar.)         \$43%c	6-30 6- 9	Common (quar.) Coleman Company, common (quar.) 41/4 % preferred (quar.)	25c 25c 53 1/s c	12- 1 6- 2 6-12	11- 1 5-26 5-26
Bassett Furniture Industries 12½c Pates Manufacturing Co., common (quar.) 50c 4½% preferred (quar.) \$1,12½	6-1 5-25 6-29 6-9* 7-1 6-9*	\$1 preferred (quar.)	6-30 6- 9 7- 3 <b>9-</b> 2	Colgate-Palmolive Peet, \$3.50 pfd. (quar.) Colonial Life Insurance Co. of America	87½c \$1	6-30	6-13 6- 2
Class A (quar.)  Beaunit Mills, Inc., \$1.50 conv. pfd. (initial)  32%c	6-1 <b>8-3</b> 6-1 5-23	Canadian Dredge & Dock, Ltd., com. (irreg.) #70c Common (irreg.) #70c	6-15 5-15 12-15 11-15	Colonial Stores, Inc., common (quar.)  4% preferred (quar.)  5% preferred (quar.)	50c 50c 62½c	6- 1 6- 1 6- 1	5-19 5-19 5-19
Beaver Lumber, \$1.40 preferred (quar.) 35c Beck (Ar. S.) Shoe Corp., 4% pfd. (quar.) \$1.18%	7- 2 6-10 6- 1 5-15	Canadian Fairbanks-Morse Co., Ltd. (quar.) \$50c Canadian Food Products, Ltd.— Class A (quar.) \$25c	6- 1 5-15 7- 3 5-31	Colorado Central Power (quar.)  Colorado Fuel & Iron Corp.  5% conv. preferred (quar.)	45c 25c	6- 1	5-15 5-8
Beech-Nut Packing Co. (quar.) 40c Belden Manufacturing Co. (increased quar.) 30c Belding-Corticelli, Ltd., com. (quar.) ‡\$1.50	6-26 6- 5 6- 1 5-17 7- 3 5-31	Canadian Foreign Investment Corp., Ltd. 550c	7-3 5-31 7-3 6-1	Colorado Milling & Elevator Co. (quar.) Columbia Broadcasting System, class A	25c 40c	6- 1 6- 2	5-15 5-19
7% preferred (quar.)	7- 3 5-31 6- 1 5-15 6- 1 5-15	Class A (quer)	7- 1 6-15 7- 1 6-14	Columbian Carbon Co. (quar.) Columbus Mutual Life Insurance Co. (Ohlo)	40c 50c	6- 2 6-10	5-19 5-15
Deneficial Corp., \$6 preferred (s-a) \$3.	6- 1 6-15 7-31 7-14	Canadian Industrial Alcohol Co., Ltd.— Class A	6-5 5-5 6-5 5-5	Semi-annual Combined Locks Paper Company—	\$5 05°	10- 9	9-30
Quarterly 35c  Ressemer & Lake Eric RR. Co., \$3 pfd. (s-a) \$1.50	6- 1 6-19 6- 1 5-15	Canadian International Investment Trust,	6-28 6-14	Class A (quar.)  Commercial Shearing & Stamping Co.  Commonwealth Life Insurance Co. (Louis-		6- 1 6-24	
### Dethiehem Steel Corp., common (increased) 75c 7% preferred (quar.) 1.75 #### Manufacturing Co. (quar.) 50c	6-1 5-8 7-1 6-2 7-1 6-20	Ltd., 5% preferred (accum.) #33.75 Canadian Malartic Gold Mines, Ltd. (s-a) #2c Canadian Motor Lamp Co., Ltd. (quar.) #15c	6-15 5-31	ville, Ky.) (quar.) Commonwealth Telephone (Wis.)— \$5 preferred (quar.)	15c	6-15 6- 1	5-31 5-15
Section-Sanford Carpet Co., com. (quar.) 60c	6- 1 5-12 6- 1 5-12	Ganadian Refractories, Ltd.— 4½ % 1st preferred (quar.)	7-15 6-29	Commonwealth Title Co. (Phila.)— Common (quar.) 4% preferred (quar.)	30c	6- 1	5-22
Bird & Son, 5% preferred (quar.) \$1.25 Birmingham Water Works, 6% pfd. (quar.) \$1.50 Black Hills Power & Light, com, (quar.) 32c	6-1 5-22 6-15 6-1 6-1 5-20	\$1.50 class A (quar.) \$137½c Canadian Tire Corp., Ltd. (quar.) \$130c		Conde Nast Publications (quar.)	\$1 22½c 25c	6- 1 6-15 6-15	5-22 5-25 6- 2
5.40% preferred (quar.) \$1.05 5.40% preferred (quar.) 1.35 Mack. Siyalis & Brysgn, Inc. com (quar.) 200	6-1 5-20 6-1 5-20 6-23 6-9	Extra (‡50c Canadian Western Lumber Co., Ltd. Quarterly ‡10c	6- 1 5-19 7-15 <b>6-17</b>	Confederation Life Association (Toronto)	40c	6- 1	5-15 6-10
Slackstone Valley Gas. & Electric	6-12 6- 1	Quarterly \$100 Canadian Western Natural Gas Co., Ltd. 4% preferred (quar.) \$200		Quarterly Quarterly Quarterly	‡\$2 ‡\$2	9-15 12-15	9- 9
425% preferred (quar.) \$1.96% Plaw-Knox Company (quar.) 250 Plies & Laughlin, Inc., com. (increased) 30c	7- 1 6-15 6-13 6-15 6-30 6-16	Canadian Wirebound Boxes, Ltd.— Class A (quar.) 137½c Carman & Company, 4¼% preferred (quar.) \$1.06¼		Congoleum-Nairn, Inc. (quar.) Coniaurum Mines, Ltd. Connecticut Investment Management Corp.	37½c 12½c	6-15 6-20	6- 1 6- 7
\$\frac{\pi}{\pi}\$ conv. preferred (quar.) 37\frac{\pi}{\pi}c\$    \text{Mach Brothers Tobacco Co., com. (quar.)} 25c\$    \text{\pi}{\pi}, \text{preferred (quar.)} \text{\pi}{\pi}.50	6-30 6-16 8-15 8-10 6-30 6-24	Carpenter Paper Co., common (quar.) \$2	6- 1 5-15 7- 1 6-23 6- 5 5-20	Semi-annual	10c 10c 75c	6-15 6-15 7- 1	6- 1 6- 1 6- 5
5% preferred (quar.) \$1.50 5% preferred (quar.) \$1.50	9-30 6-25 12-15 12- 9	4% preferred (quar.) \$1 Carpenter Steel Co. (quar.) 50c		Connecticut Light & Power Connecticut Power Co. (quar.) Connecticut River Power, 6% pfd. (quar.)	561/40	6- 1 6- 1	5-15 5-18
* 1216 Property (quar.) 15c	6-12 5-25 6- 1 5-18 7- 1 6-20	Carrier Corporation 25c Carson, Pirie, Scott & Co., 4½% pfd. (quar.) \$1.12	6- 1 5-15 6- 1 5-15	Connohio, Inc., common 40c preferred (quar.) 40c preferred (quar.)	100	7- 1 7- 1 10- 1	6-20 6-20 9-2 <b>6</b>
Units of beneficial interest (s-a)	6- 1 6-19 7- 1 6-16	3½% preferred (quar.) 58%c Case (J. I.) Company, common 75c	6-10 5-29 7- 1 6-20 7- 1 6-12	Consolidated Edison Co. N. Y. (quar.)	12½c 40c 18¾c	5-31 6-15 6-15	5-15 5-12 5-26
Meston & Albany RR. \$2.50	6- 1 5-11 6-30 5-31	7% preferred (quar.) \$1.75 Castle & Cooke, Ltd. 40c Catelli Food Products, Ltd. (increased) \$1.81	7- 1 6-12 6-10 6- 1 5-31 5-15	Consolidated Lithograph Mrs. Co. Itd	25c \$50c	6- 1 6-30	5-18 5-29 5-19
Beston Wharf Co. (reduced) 50c	6- 1 5-20 6- 2 5-24 6-30 6- 1	Ceitic Knitting Co., Ltd	7-31 7-15 6- 1 5-12	Consolidated Paper Co. (quar.) Consolidated Retail Stores, com. (quar.) 41/4% preferred (quar.) Consolidated Tortils Mills.	25c 30c 53c	6- 1 7- 1 7- 1	6-15
Seston Woven Hose & Rubber Co.—  6% preferred (s-a) \$3  Sewer Roller Bearing Co. 75c	6-15 6- 1 6-20 6- 9	\$2.35 preferred (initial quar.) 59c	6- 1 5-12 6- 1 5-12	5% preferred (s-a)	‡20c ‡50c	6- 1 6- 1	5-15 5-13
Olass A (initial) \$256 Brazilian Traction Light & Power Co. Ltd	6-1 6-4	Central Detroit Warehouse 2c Central Fibre Products Co., common 40c Extra 40c	6- 1 5-15 7- 1 6-15 7- 1 6-15	Consumers Company \$2.50 med (query)	112c 62½c	6- 1 6-15	5-1 5-31 4-28
common (s-a) t\$1	6- 9 5-29 7- 4 6-15	6% preferred (quar.) 37½c Central Foundry Co., 5% preferred (quar.) \$1.25 Central Hollywood Bidg., common 256	7- 1 6-15 6- 1 5-15 5-31 4-29	Consumers Glass Co., Ltd. (quar.)  Consumers Power Co.—  \$4.50 preferred (quar.)  \$4.52 preferred (quar.)	\$37½c	5-31 7- 1	6- 9
Common (irreg.) 25c Common (treg.) 25c	6- 1 4-29 9- 1 7-31	Common 25c Central Illinois Light Co., common (quar.) 55c 4½% preferred (quar.) \$1.12½	6-30 6- 1 6-23 6- 2	\$4.52 preferred (quar.) Container Corp. of America 4% preferred (quar.)	\$1.13 \$1	7- 1 6- 1	6- <b>9</b> 5-19
### Ariggs & Stratton Corp. (quar.) 25c	6-15 6- 1 6-15 6- 1 6- 1 5-15	4% preferred (quar.) 30c	7- 1 6-16 5-31 5-15 6-30 6-17	4% preferred (quar). Continental Can Co., com. (interim)	30c 40c	6-30 6-15	6-15 5-25* 6-15*
3%% preferred (quar.) 93%4c  1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	7-15 7- 1 7- 3 6- 7	Central Maine Power Co., common         30c           3.50% preferred (quar.)         87½c           4.80% preferred (quar.)         \$1.15	6-30 6-10 7-1 6-10 7-1 6-10	Continental Commercial Corn (quar.)	93¾c 50c 10c	7- 1 6- 1 6-15	5-15 6- 1
Ordinary bearer (final)	7-3 6-7 7-10 6-1	6% preferred (quar.) \$1.50 Central & South West Corp. (quar.) 22½c	7- 1 6-10 5-31 4-28	5% preferred (quar.)	31¼c \$1.13	6- 1 7- 1	5-10 6-15
Statish Columbia Electric Ry. Co., Ltd.—	7-10 6- 1 7-15 6-30	6% preferred (quar.) 75c Central Vermont Public Service—	6-13 6- 2 6-13 6- 2	Continental Oil Co. (Del.)	\$1 35c	6-13 6-15 6-15	5-24 6- 1 6- 1
Broadway Department Stores, Inc.—	8- 1 6-30	4.15% preferred (quar.) \$1.04 4.75% preferred (quar.) \$1.19 Century Electric Co. 10c	7-1 6-15 7-1 6-15 6-14 6-2	\$3 prior preference (quar.)	25c 25c 75c	6- 1 6- 1	5-15 5-15
Quarterly \$1.25	6- 1 5-23 6- 1 5-19 9- 1 8-18	Century Ribbon Mills, Inc. (quar.) 15c Chamberlin Co. of America (quar.) 10c Chambion Paper & Pibre Co.	6-15 6- 1 6-15 6- 2	Cooper Bessemer Corp., com. (quar.)	‡15c 50c 75c	6- 1 6-19 6-19	5-15 6- 5 6- 5
Brown & Bigelow, common (quar.) 50c 50c 50c 50c 50c	6-1 5-5 6-10 5-20 5-31 4-30	Common (increased) 60c \$4.50 preferred (quar.) \$1.12½	6- 1 5-13 7- 1 6-14	Copeland Refrigeration Corp.	\$1 10c	6- 1 6-10 6-12	5-20 5-22 5-19
Brown Rubber Co. (increased) \$1.50	6- 1 5-11 6- 1 5-19	Charis Corporation (quar.) 20c Charis Manufacturing Co. class A (quar.) 21/c	6- 1 5-15 6- 1 5-22	5% conv preferred (quar.)	20c 30c 62½c	6-10 6-10	6- 1 6- 1 5-26
#3.60 preferred (quar.) 90c	6- 1	Class B (quar.) 2½c 4%, preferred (quar.) \$1	6- 1 5-20 6- 1 5-20	\$5.25 preferred A (quar.) Corroon & Reynolds, \$1 pfd. (quar.)	25c	6-10 7-15 7- 1	6-22 6-22
Extra 17½c	6-15 6-15 6-15 5-15 6- 1 5-19	3½% preferred (quar.) 87½c Chesebrough Mfg. Co. (quar.) 50c	6-23 6- 2	Corrugated Paper Box Co., Ltd., common	‡37½c ‡\$1.25	6- 1 6- 1	5-12 5-13
Brunswick-Balke-Collender Co., common 25c	6- 1 5-19 6-15 6- 1	Extra 25c Chicago Corp., \$3 preference (quar.) 75c Chicago Great Western Ry.—		Crane Company, 3%% preferred (quar.)	93%c	6-15	5-15
Buck Creek Oil Co. (c.a)	7- 1 6-20 6- 1 5-15 6-15 6- 1	5% preferred (accum.) 62½c Chicago Medical Arts Building \$1.75		Crompton & Knowles Loom Works	75c \$1.50		5-19 6- 1
Common 5c  Buckeye Pipe Line Co.	6-1 5-15 9-1 8-15 6-15 6-19	Chicago, Rock Island & Pacific RR. com. 75c	6-30 6-15 6-30 6-15 6-30 6-13	Crown Cork International Corp.  Class A (quar)	70	4. 5	5-15 6-12°
Company 20c	6-1 5-22	5% preferred series A (quar.)	6-30 6-13	Class A (quar.) Crown Cork & Seal Co.; Inc., \$2 pfd. (quar.) -	256	6-15	5-23*
		* *					

6-14 5-11 5-12 6-13 6-13 5-15 5-16 5-15 5-15 5-15 5-15 5-15 5-15 5-15 5-15 5-15 5-15 5-15 6-15 5-15 6-15

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	Per	When I	Holders		Per	When	Holders		i V		
Name of Company	Share	Payable o	f Rec.	Name of Company		Payable		Name of Company		When Payable	
Crown Zellerbach Corp.— Common (increased quar.)	50c	7- 1	6-13	Erie & Pittsburgh RR. Co.— 7% guaranteed (quar.)	87½c	6-10	5-31	Grant (W. T.) Company, common (quar.)_ 3%% preferred (quar.)	25c	7- 1	6- 8
\$4 2nd preferred (quar.)	\$1.05	6- 1 6- 1	5-12 5-12	Erie Railroad Co., \$5 preferred A (quar.)		6- 1	8-12	Great American Indemnity (N. Y.) (quar.)_	93%c 12½c	7- 1 6-15	6→ 8 5-19
Crows Nest Pass Coal Cq, Ltd	\$1.25	6- 2	5- 8 6-15	\$5 preferred A (quar.) \$5 preferred A (quar.)	\$1.25	. 9 1	8-11 11-10	Great Atlantic & Pacific Tea Co., common_ 7% preferred (quar.)	\$1.75	6- 1	5-10
Crum & Forster, 8% preferred (quar.) Crum & Forster Securities Corp	\$2	6-30	6-14	Ero Manufacturing Co. (quar.)  Eversharp, Inc., common	12½c	6-15	6- 1	Great Lakes Terminal Warehouse (s-a) Great Lakes Towing	30c 25c	6-10 6-30	5-29 6-20
mg preferred (01)8.F.)	\$1.75	5-31	5-16	5% preferred (quar.)	_ 25c	8- 1 7- 1	7-15 6-17	Great Northern Paper Co.	60c	6- 1	5-22
Cuban-American Sugar Co., 7% preferred (quar.)	\$1.75	7- 3	6-16	Faber, Coe & Gregg, common (quar.)	- 50c - 30c		5-15 5-31	Non-cum, preferred (reduced) Great Southern Life Insurance Co., common	75c	6-21	5-22 6- 1
7% preferred (quar.) Culver Corp., (extra)	\$1.75 10c	9-30 8-15	9-15 8- 5	Fair (The) (see The Fair) Faistaff Brewing Corp.		· r		Common Great West Felt Co., Ltd.—	40c	12-10	12- 1
Semi-annual Ourlee Clothing, 4½% preferred (quar.)	10c \$1.12½	7- 1	6-15	4½% preferred (quar.) Famous Players Canadian Corp., Ltd.—	9 N T	7- 1	6-10	50c conv. pref. (quar.) Great Western Sugar Co., common	\$12%e	7- 1 7- 3	6-16
61/2% preferred (quar.)	\$1.12½ 25c	10-20 6- 1	9-15 5-15	Quarterly	_ ‡25c	6-24	6- 9	7% preferred (quar.) Greenfield Tap & Die Corp. (quar.)	\$1.75 30c	7- 3	6-10
Curtis (Helene) Industries, Inc.—	12½c	6- 1	5-15	Quarterly	\$2.50 \$2.50	7- 1 10- 1	6-15 9-15	Greyhound Corporation, common (quar.)	25c	6-15 6-30	6- 1 6- 7
Curtis Mfg. Co. (Missouri)	75c	5-31 7- 1	5-10 6- 9	Federal Fire Insurance Co. of Canada (s-a Federal Mining & Smelting Co.	1\$1	8-15 6-23	8-11 6- 2	4¼% preferred (quar.) Grinnell Corporation	25c	6-30 6-20	6- 7 5-26
\$7 preferred (accum.)	\$3.50 25c	7- 1 6-19	6- 9	Federal-Mogul Corp. (quar.)	- 40c		5-29 6- 1	Group Securities, Inc.— Agricultural	10c	5-31	5-17
\$2 class A (quar.) \$2 class A (quar.)	50c	6-19 9-18	6- 6 9- 6	Ferro Enamel Corp Fibre Products of Canada, Ltd., common	35c	6-23	6- 5 6-15	Automobile Aviation	10c 8c	5-31 5-31	5-17
\$2 class A (quar.) Cushman's Sons, Inc., 7% pfd. (quar.)	50c \$1.75		12- 6 5-19	5% preferred (s-a) Finance Co. of America (Balt.), class A com	_ 125c		6-15 6- 5	Building	11c	5-31 5-31	5-17 5-17
Cutler-Hammer, Inc. (quar.)	30c 10c	6-15 6-15	5-26 5-26	Class B commonFinancial Industrial Fund, Inc. (quar.)	. \$2.50	6-15	6- 5	Flectrical Equipment	1.5c 6c	5-31 5-31	5-17 5-17
Dahlstrom Metallic Door Co. (quar.)	15c	6- 1	5-15	Fire Association of Philadelphia (quar.) Firestone Tire & Rubber Co.—	2½c 65c	6-30	5-31 5-19	Fully Administered General Bond	8c 10c	5-31 5-31	5-17 5-17
Davidson Chemical Corp. (quar.) Davis Leather Co., Ltd., class A (quar.)	37½c 137½c	6-30 6- 1	6- 9 5- 1	41/2% preferred (quar.)	\$1.121/2	6- 1	5-15	Industrial Machinery Institutional Bond	11c 9c	5-31 5-31	5-17 5-17
Class B	\$17½c 25c	6- 1 5-29	5- 1 5-18	First Boston Corp., \$2 preferred (s-a)	- 75c		6- 9 5-22	Investing Company Low Priced	10c	5-31	5-17 5-17
5% preferred (quar.) Dayton & Michigan RR., 8% pfd. (quar.)	\$1.25 \$1	7- 1 7- 1	6-15	First Security Corp., class A (s-a)	_ 50c		6- 1 6- 1	Merchandising Mining	8c -6c	5-31 5-31	5-17 5-17
Dayton Power & Light Co., com. (quar.) 33/4 % preferred A (quar.)	50c 9334c	6- 1 6- 1	5-10 5-19	Class B (s-a)	_ 50c		6- 1 6- 1	Petroleum Railroad Bond	110	5-31 5-31	5-17 5-17
3%% preferred B (quar.)	93¾c 50c	6- 1 6-23	5-19	First York Corp., \$2 preferred (s-a) Firth Carpet Company, common	_ 25c	6- 1	6- 9 5-15*	Railroad EquipmentRailroad Stock	60	5-31 5-31	5-17 5-17
Deere & Company, common (quar.)	25c 50c	6- 1 6- 1	5-10 5-10	5% preferred (quar.) Fishman (M. H.) Co., new common (initial	) 15c		5-15* 5-15	Steel	8c	5-31 5-31	5-17
7% preferred (quar.)		6- 1 6- 1	5-10 5-15	Stockholders approved a two-for-one spli Fittings, Ltd., class A (s-a)	t. _ ‡30c		6- 6	Otilities Co., common	. Rc	5-31	5-17 5-17
Dentists' Supply Co. of New York  Derby Oil Co. (Kansas)	20c 25c	6- 1 6-20	5-22	FitzSimons & Connell Dredge & Dock Co Quarterly	_ 25c		5-19	\$5 conv. preferred	\$1	7- 1	6-15
Detroy Oil Co. (Kansas)  Detroit-Michigan Stove, 5% pfd. (quar.)  5% preferred (quar.)	50c 50c	8-15	6- 5 8- 4	Flintkote Company, common (quar.) \$4 preferred (quar.)	_ 50c	6-10	5-27 6- 1	(Entire issue called for redemption on June 30 at \$103 per share plus this			
Detroit Mortgage & Realty (quar.)	1c	6-15	6- 1	Florida Power & Light Co., common	_ 30c	6-30	6- 6 5-12	dividend) Convertible into common stock to June	\$1.25	6-30	
Denver Union Stock Yard	75c 75c	6- 1	6- 1 5-15	Food Fair Stores, common (increased quar. \$2.50 preferred (quar.)	) 20c	6-15	5-31 5-31	30, 1950. Gulf, Mobile & Ohio RR.—		179	- 1
Diamond Alkali Company (quar.) Diamond Match Company (quar.)	50c 37½c	6-10 6- 1	5-25 5-12	Foote-Burt Company Foote Mineral Co., common	25c	6-15	6- 5 6- 2	Gulf Oil Corp.	\$1.25 75c	6-30	6-12 5-19
6% participating preferred (s-a) Diamond T Motor Car Company (quar.)	75c 25c	9- 1 6-27	8- 8 6-12	5% preferred (s-a) Forbes & Wallace, class B (quar.)	\$2.50	6- 1	5-19	Gulf Power Co., \$6 preferred (quar.) Gulf States Utilities, common (quar.)	\$1.50 30c	7- 1 6-15	6-20 5-18
Diana Stores Corp., (quar.)  Dictaphone Corp., common (increased)	15c 50c	6-15 6- 1	5-26 5-24	Ford Motor Co. of Canada, class A	_ \$50c	6- 2	5-24 5- 5	\$4.40 preferred (quar.)	\$1.10 \$1.12 1/2	6-15	5-18
4% preferred (quar.) Disney (Walt) Productions (see Walt Disney	\$1	6- 1	5-24	Class B Foster-Wheeler Corp.,			5- 5	Common (quar.)	‡35e	6- 1	B- 1
Productions) Distillers CorpSeagrams, Ltd	‡30c	6-15	5-25	6% prior preferred (quar.)	- 37½c - 37½c	7- 1 10- 2	6-15 9-15	Common (quar.)	‡35c ‡35c	9- 1	8- 1 11- 1
Dixie Cup Company, common (quar.) \$2.50 class A (quar.)	37½c 62½c	6-26 7- 1	6- 9	Franklin Custodian Funds, Inc.— Preferred stock series			6- 1	Hackensack Water Co. (s-a)	85c	6- 1	5-15
Dobbs Houses, Inc. (increased quar.)  Dobeckmun Company	25c 15c	6- 1 6-10	5-15 6- 1	Franklin Simon & Co., 4½% pfd. (quar.) - Freeport Sulphur Company (quar.)	- \$1.25	6- 1	5-15 5-15	Quarterly Hallnor Mines, Ltd.		6-20	6- 8
Dr. Pepper Company (quar.)  Dodge & Cox Fund (quar.)	15c 20c	6- 1 6-20	5-20 6-15	Frontier Power Co. (quar.) Fruehauf Trailer Co., com. (quar.)	_ 50c		6- 5 5-17	Extra .	‡3e	6-10 6-10	5-10 5-10
Dome Mines, Ltd.	20c	9-20 7-31	9-15 6-30	4% preferred (quar.)	_ \$1		5-17 6-19	Haloid Company, common (quar.)	\$1.	7- 1	6-15
Dominquez Oil Fields Co. (monthly)	25c 25c	5-31 6-30	5-17 6-16	Common (irregular)	- 2½c	10- 2 1-2-51	9-18 12-18	Hamilton Bridge, Ltd. (quar.) Hamilton Cotton Co., Ltd.	125c	7- 1 6- 1	6-15 5-16
Dominion & Anglo Investment Corp., Ltd.— 5% preferred (quar.)		6- 1	5-15	Fundamental Investors, Inc., Com. (quar.)	2. 1		6- 1 5-19	Hamilton Watch Co., common (quar.) 4% convertible preferred (quar.)	. \$1	6-15	5-26 5-26
Dominion Square Corp., Ltd Dominion Stores, Ltd. (quar.)	1\$1	7-15 6-15	6-15 5-18	6% preferred (quar.)	30c	6-10	5-19 8-21	Hammermill Paper Co., common	\$1.061/4	6-10 7- 1	5-1 <del>9</del> 6- 9
Dominion Tar & Chemical, Ltd., com. (quar.) Common voting trust certificates	125c	8- 1 8- 1	7-3 7-3	6% preferred (quar.) Gary (Theodore) & Company—			12- 1	4½% preferred (quar.) Hammond Instrument Co. (quar.)	50c	7- 1 6-10	6- 9
\$1 preferred (quar.) Dominion Textile Co., Ltd., common (quar.)	125c	7- 3 7- 3	6- 1 6- 5	\$1.60 1st preferred (accum.) Gatineau Power Co., common (quar.)			6-20 6- 1	Hancock Oil Co. of California, cl. A. (quar.)	250	6- 1	5-15
Donnacona Paper Co. Ltd.	‡\$1.75	7-15	6-15	5% preferred (quar.)	_ \$1.25	7- 1	6- 1 6- 1	Year-end	- 50e	6-30	6-10 5-15
4½% convertible preferred (quar.)	1\$1.121/2	8-15	7-14	Gauley Mountain Coal Co	\$1	6-23	6- 7 5-31	Extra Year-end	\$1	6- 1	5-15 6-10
Special	\$50c	6- 1 6- 1	5-15 5-15	Gemmer Manufacturing Co., class A (quar-	) 75c	7- 1	6-21 5-31	Stock dividend on the class A and class B	5%	6-30	6-10
54 preferred A (quar.)	60c	7-15 7-15	7- 1 7- 1	General America Corp. (quar.)	_ 75c	6-1	5-15	Hanna (M. A.) Company, common	\$1.0614	6-12	6- 2 5-15
\$3.25 2nd preferred (quar.) Dow Drug Company, common (quar.)	750	7-15 6- 1	7- 1 5-19	General Baking Co., \$8 preferred (quar.) General Builders Supply, 5% pfd. (quar.)	_ 311/40	6-30	6-19 6-15	Harbison-Walker Refractories Co., common 6% preferred (quar.) Harris (A.) Company 5½% pfd. (quar.)	500	6+ 1 7-20	5-11 7- 6
7% preferred (quar.) Dravo Corp., 4% preference (quar.)	50c	7- 1 7- 1	6-20	General Cigar Co., common 7% preferred (quar.)	<b>\$1.75</b>	6- 1	5-12 5-12	5½% preferred (quar.)	* \$1.371/6	8- 1	7-20
Dresser Industries, Inc., common (quar.)	93%c	6-15 6-15	6- 1	General Controls Company, common (quar 6% preferred (quar.)	- 37½c	7- 1	6-15 6-15	Harshaw Chemical Company (quar.) Hart Battery Company, Ltd.	115c	6-15	6- 1
Drewry's Ltd., U. S. A. (quar.) Driver-Harris Company	25c 50c	6-10 6-12	5-20 6- 1	General Finance Corp., com. (increased) 5% preferred A (s-a)	25c	11-25	6- 1	Hartford Electric Light, 3.90% pfd. (quar.)	48¾c	6- 1	5-15 6-23
Common (second interim)	85c	6-14	5-22	4% convertible preferred C (s-a) General Fireproofing Co.	- 75c	6-12	11-10 5-24	\$4 preferred (quar.)	- \$1	6-15 6- 1	6- 5- 5-19
\$3.50 preferred (quar.)	\$1.121/2	7-25 7-25	7-10 7-10	General Industries 5% preferred (quar.) General Manifold & Printing Co. (quar.)	_ 10c	6-15	6-20 5-25	Havana Lithographing Cc.— 6% conv. preferred (quar.)	37½c	7-15	6-30
4½% preferred (quar.)	300	6- 9 6-30	5-19 6-16	General Mills, Inc., 3%% pfd. (quar.) General Motors Corp., common	\$1.50	6-10	5-10* 5-11	Hazel-Atlas Glass Co. (quar.)	30c 25c	7- 1 6-15	6- 9* 6- 1
Ordinary registered	a12%	7-11	5-22	\$3.75 preferred (quar.)	\$1.25	8- 1	7-10 7-10	Heinz (H. J.) Company, 3.65% pfd. (quar.) Heileman (G.) Brewing Co.	91 1/4 c 50 c	7- 1 6-15	6-19
Dunn Steel Products	23% 15c	7-11 6-10	5-22 5-31	General Outdoor Advertising Co., Inc., con General Portland Cement Co	_ 50c	6-30	5-19 6-12*	Henkel-Clauss, \$6 preferred (quar.)	\$1.50	7- 1 7- 1	6-20
Durez Plastics & Chemicals, Inc. (quar.)	25c 20c	8- 1 6-15	7-20 5-23	General Precision Equipment Corp General Steel Castings—	*	11, 1	5-25	Hercules Steel Products— 6% convertible preferred B (quar.)	30c	6- 1	5-15
Eastman Kodak Company (quar.)	30¢	6-10 7- 1	5-19 6- 5	\$6 prior preferred (accum.)	\$3		6- 1 6-20	Hershey Chocolate Corp.— 44% preferred A (quar.)	53 %c	8-15	7-25
Eastern Massachusette Street Pollwon	\$1.50	7- 1	6- 5	Company stated that arrears on this pre- ferred will be reduced to \$31.50.		· Variable	111	4½% preferred B (quar.) Hewitt-Robins, Inc. (quar.)	561/4C	8-15 6-15	7-25 5-25
Eastern States Corp. (Manuford)	\$1.50	6-15	6- 1	General Tin Investment, Ltd. (irreg.)	- 5c - 25e		5-15 5-19	Heyden Chemical, common (resumed) 3½% preferred A (quar.)	10c 871/20	6- 1 6- 1	5-18 5-18
\$6 Dreferred B (accum.)	\$1.75	7- 1 7- 1	6- 9	Georgia-Pacific Plywood & Lumber— \$2.25 preferred (quar.)	_ 56¼c		6-21	Heywood-Wakefield Co., common 5% preferred B (quar.)	50c	6-10 6- 1	5-31 5-17
Edison Brothers Stores common (guar.)	‡25c	6-15 6-12	5-16 5-31	Gerber Products Company, com. (increased	50c 51.12½	6-30	5-25 6-15	Hibbard, Spencer Bartlett & Co. Monthly		6-30	6-20
El Dorado Oil Westerned (quar.)	\$1.061/4	7- 1 6-13	6-20 5-27	Gerrard (S. A.) Company, 5% pfd. (s-a)_ Gibson Refrigerator Co. (quar.)	_ 25c	6-29	6-16	Hilton Hotels Corp., com. (increased quar.)	20e 30c	7-28	7-18 5-19
\$4.50 preferred (quar.)	500	6-15 7- 1	5-25	Gillette Safety Razor Co., \$5 pref. (quar.) Glatfelter (P. H.) Company, 5% preferred-		8- 1	7- 1	4% convertible preference (quar.) Hinde & Dauch Paper Co. of Canada, Ltd.—	50c	6- 1	5-19
4.10% Dreferred (quar.)	300	6-30	6-16	(All unexchanged shares called for re- demption on June 6 at \$102 per shar	Α			Quarterly Hines (Edward) Lumber (quar.)	‡25c 50c	7-3	6-30
\$4:25 2nd preferred (quar.)	\$1.0614	6- 1 6- 1 6- 1	5-18 5-18 5-18	plus this dividend) Gleaner Harvester Corp. (quar.)	- 87½c - 50c		6- 1	Hiram Walker (see Walker (Hiram) G. & W.) Hires (Charles E.) Company (quar.)	256	6- 1	5-18
Electric Boot Co	\$1.06 1/4 \$1.06 1/4 25c	6- 1 6- 9	5-18 5-18 5-19	Glenmore Distilleries Co., class A (quar.) Class B (quar.) 6% preferred (s-a)	_ 20c	6-10 6-10	6- 1 6- 1	Hobart Manufacturing Co. (quar.) Hollingsworth & Whitney Co., common	30c	6-12	5-15 6- 2
Electrolux Corp. (quar.)	25c 40c	6- 1 6-15	5-19 5-18 5-15	Globe-American Corp.	_ 25c	5-31	6-15 5-16	\$4 preferred (quar.)Holt (Henry) & Company, common	12½c	7- 1 6-30	6-16 6-20
Elmira & Williamson Co. (quar.)	15c \$1.65	6-22	6-15 6-20	Globe Oil CompanyGodman (H. C.) Company, 6% pfd. (quar.	2c	6- 1	5-15 5-20	\$1 non-cumulative class A (quar.) \$1 non-cumulative class A (quar.)	25c 25c	6- 1 9- 1	5-22 8-21
Ely & Walker Dry Goods Co., com. (quar.)	25c	7- 1 6- 1	5-12*	Goebel Brewing Co. (quar.)	- 10c	6-12	5-23 5-23	\$1 non-cumulative class A (quar.) 5% preferred (quar.)	25c	12- 1	11-20 6-20
6% 2nd preferred (s-a)	70c	7-15 7-15	6-28	Golden State Co., Ltd., 4% pfd. (quar.) Goodall-Sanford, Inc., 4% preferred (quar.	- \$1 ) \$1	6-30	6-12 5-15	Home Oil Co., Ltd	125c	6-15 6-30	5-15 6-20
Class B	25c 25c	6- 9	5-25 5-25	Goodrich (B. F.) Company, common	_ \$1 _ \$1.25	6-30	6- 9	Honolulu Oil Corp. (quar.)	* 1	6-15	5-25
Empire Brass Mfg. Co., Ltd.—	50c	7- 1	6-15	Goodyear Tire & Rubber, common (quar.)	_ \$1	6-15	5-15 5-15	Hooker Electrochemical Co. \$4.25 preferred (quar.) \$4.50 preferred (quar.)	\$1.061/4	6-28 6-28	6- 3
Empire District Floated	‡\$25 ‡25c	7-15 10-14	6-30 9-29	\$5 preferred (quar.) Gordon Mackay Stores, Ltd., class A (quar Class B (quar.)	) \$12½c - \$25c	6-15	5-15 5-15	Horn & Hardart Co. (New York)— 5% preferred (quar.)		6-28	
5% preferred (quar.)	\$1.25	6-15	6- 1 5-15	Class B (quar.)  Gossard (H. W.) Company  Grace (W. R.) & Company (quar.)	25c	6- 1	5- 5 5-29	Houdaille Hershey Corp.— \$2.25 convertible preferred (quar.)			5-12
Emsco Derrick e. T	DUC	6-10	6- 1	Graflex, Inc., common5% preferred (s-a)	_ 10c _ \$2.50	6- 1	5-15 5-15	Houston Lighting & Power Co	: 550	6-10	6-19 5-20
4% Preferred (quar.) Enamel & Heating Products, Ltd. Equitable Gas Co. (initial cases)	\$50c	7-25	6-30	Grafton & Company, Ltd., class A (quar.)	25c	6-15	5-25 8-25	Howard Stores Corp., common (quar.)44% preferred (quar.)		6- 1 6- 1	5-11
Equity Corporation An	82½0,	F 63 1 184	5-16	Class A (quar.) 1. Granby Consolidated Mining Smelting &	_ \$25c	12-15		Howe Plan Fund (irreg.)  Howe Sound Company, common (quar.)		5-29°	5-13
20c preferred (s-a)	- 10c	7- 1	6-9	Power Co., Ltd. (irreg.)	_ 50c	6- 1	5-12	Howe Sound Company, common (quar.)		6-10	5-31 5-31
									9.30		

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***	Name of Company  Hubbard Felt Company, class A (s-a)  Hudson Bay Mining & Smelting Co., Ltd.  Rudson Motor Car (quar.)  Special  Hudson Pulp & Paper, 5% pfd. A (quar.)  5.12% preferred B (quar.)  Humble Oil & Refining Co.  Humphreys Mfg. Co., common	75c \$\$1 25c 25c 31¼c 32c \$1 30c	6-12 5-6-1 5-6-1 5-6-10 5-	ders Rec10 -12 - 6 - 6 -15 -15	Name of Company	37½c 50c \$12½c 75c 93¾c	Payable 6-10 6-9 5-29 6-1 6-1 6-1 6-1	Holders of Rec. 5-25 5-26 5-19 5-19 5-15 5-15
	6% preferred (quar.)  Hunt Poods, Inc., 5% pref. (quar.)  5% pref. series A (quar.)  Huron & Erie Mortgage Corp.  Huttig Sash & Door Co., new com. (initial)  5% preferred (quar.)  5% preferred (quar.)  5% preferred (quar.)  Hydraulic Press Mfg., 6% preferred (quar.)  Hydro-Electric Securities Corp., pfd. B (s-a)  Hytron Radio & Electronics Corp.  Ideal Cement Co. (quar.)  Illinois Central RR., common (resumed)  6% ncn-cum. preferred	\$1.50 12½c 12½c \$1.25 50c \$1.25 \$1.25 \$1.25 37½c \$25c 10c \$1.50 \$1.50	5-31 5- 5-31 5- 7-3 6- 6-13 6- 6-30 6- 9-30 9 12-30 12- 6-1 5- 8-1 6- 6-15 5- 6-30 6-	19 30 29 15	Maytag Company (increased quar.)   20c 6-30 6-2   Maytag Company (increased quar.)	35c 12½c 150c 125c 50c 62½c 25c \$11 50c 50c 50c	6-15 7-3 7-1 6-15 5-31 6-30 6-10 5-31 7-3 10-2 1-2-51 4-2-51 6-1	5-15 6- 1 6-14 5-15 5-17 6-15 5-24 6-19 9-18 12-19 5-5
	Imperial Chemical Industries, Ltd.— Ordinary registered (final) Imperial Oil, Ltd. (8-a) Imperial Tobacco Co. of Canada, Ltd.— Interim Industrial Rayon Corp. (quar.) Special stock dividend Industrial Silica, 6½% preferred (accum.) 6½% preferred (accum.) Industrial Wire Cloth Products Corp. (quar.) Ingersoll-Rand Co. Inland Steel Company Institutional Shares, Ltd.— Aviation Group shares (increased)	75c 5% 16c 17c 10c \$1 50c	6-23 5-	8 15• 16 22 22 1 30 26 8	6% 1st preferred (quar.). \$1.50 7-1 6-15 4% 2nd preferred (quar.) La France industries 15c 6-14 6-1 Mead Johnson & Company, common (quar.) Extra 5% conv. preferred (quar.). 31½c 8-1 7-14 4% preferred (s-a)	15c 5c 2c 25c 75c \$1.62½ 37½c 10c 81¼c	6- 1 7- 1 7- 1 7- 1 6-15 6-15 6- 1 6- 1 6- 1 6- 1 6- 1	5-5-5-5-5-5-5-5-5-5-5-5-5-22 5-25-5-25-
	Insurance Exchange Build. Corp., (Chicago) Quarterly Inter-City Baking Co., Ltd	256 27½c ‡20c \$1 37½c 20c 35c \$1.75	5-31 4-2 7- 1 6-1 6-30 6-1 6- 9 5-2 7-15 6-1 6-10 5-3 7-15 6-1 6- 1 5-1 7- 3 6-1	9 5 4 2 4 1 5 5	According to the Woods Milling, Ltd.	96¼c 97½c \$1.08¾ 10c 30c 10c \$1.12½ \$1.12½	6-30 6-30 7-1 7-1 7-1 6-15 6-12 6-12 8-31 11-30 6-12 6-10	6-20 6- 5 6- 5 6- 5 6- 5 5-31 5-29 5-29 8-21 11-20 5-19
	International Nickel Co. of Canada, Ltd. International Paints, Ltd., 6% pfd. (s-a). International Paints, Ltd., 6% pfd. (s-a). International Paints, Ltd., 6% pfd. (s-a). International Petroleum, Ltd. (s-a). International Products Corp. (quar.). International Resistance Co., common. International Silver Co. International Silver Co. International Utilities Corp. (quar.). Interstate Department Stores (quar.) Interstate Natural Gas (increased). Interstate Natural Gas (increased).	\$3 †40c ‡60c 62½c \$1 ‡25c 25c 10c \$1.50 25c 50c \$1.25 15c	7-3 6-2 5-2 6-20 5-2 6-15 6- 6-26 5-2 6-2 6-1 5-1 6-1 5-1 6-1 5-1 6-1 7-14 6-2 6-15 6-1 6-1 6-2 6-15 6-1 6-1 6-2 6-15 6-1 6-1 6-2 6-1 6-1 6-1 6-1 6-1 6-1 6-1 6-1 6-1 6-1	6 3 1 8 8 8 8 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Lanston Monotype Machine Co. (quar.) 50c 5-3 5-19 Laura Secord Candy Shops, Ltd. 120c 6-1 5-19 Laura Secord Candy Shops, Ltd. 120c 6-1 5-14 Lawrence (A. C.) Leather (reduced) 30c 6-12 5-26 Leath & Company, common (quar.) 25c 7-1 6-10 Leath & Company, common (quar.) 50c 6-5 5-20 Leath & Sons (quar.) 50c 6-1 5-15 Leath & Company (quar.) 50c 6-1 5-19 Leath & Com	750	6-15 6-15 6-15 8- 1 7- 1 7- 1 6-15 6-15	5-20 5-15 5-31 6- 1 7-15 6-13 6-13 6-13 5-15 5-15 6-12
	\$2.50 preferred (quar.) Participating \$2.50 preferred (quar.) Participating Participat	500 175c 10c 37½c 25c 37½c 125c 1 59.50 55.25	6-15 6-1 7-15 6-15 5-31 5-22 8-1 7-19 8-1 7-19 11-1 10-19 7-1 1	1	Common	\$150 25c 40c 80c \$1.25 \$1.27½ \$1.37½	6-30 6-15 6-10 6-1 6-1 6-1 6-1 6-1 6-1 6-12 6-12	5-31 6-1 5-25 5-20 5-20 5-20 5-20 5-20 5-20 5-22 5-22
I	shown above are being called for redemption on July 1 at \$102.50 per share plus the dividends shown.  New common (initial)	60c 30c 77½c 93¾c 30c 11¼c 30c	7- 1 6-15 7- 1 6-15 6- 1 5-15 6- 1 5-15 6- 1 5-15 6- 1 5-15 6- 1 5-15 6- 1 5-15 6- 1 5-11 6-10 5-25	L L	ipe-Rollway Corp., class A 12½c 6-30 6-15 Mission Development Crmpany.  piton (Thomas J.) Inc., 6% preferred— Entire issue called for redemption on July 1 at \$30 per share plus this dividend— quar.)—  \$75c 7-1 Mississippi Glass Co., common— Mississ	35c 25c 15c \$1.15 40c 20c 60c 25c \$1.25 \$1.25	6-16 6-10 7- 1 7- 1 6-16 6-16 6-16 6-1 6- 1 7- 3	5-26 5-11 6-1 6-20 6-15 5-26 5-26 5-13 5-13 6-15
Ji Ji Ji	Common (quar.)  7% preference (quar.)	\$25c \$1.75 \$4.% \$4.% \$4.% \$1.25 \$1.25 \$1.25 \$1.25 \$1.25 \$1.25	7-3 5-31 7-3 5-31 7-1 5-31 7-1 5-31 7-1 5-31 7-3 5-19 8-30 6-15 8-30 6-15 8-1 5-25 8-29 6-9 8-20 6-9 8-1 7-18	L	Special stock (quar.)   50c 3-10-51   2-20   Modern Containers, Ltd.	#50c #25c 50c 20c 62½c #20c #20c 50c 88%c 50c \$1	6- 2 6- 2 6- 9 6- 8 7- 1 6-22 6-22 6- 1 6- 1 6- 1 6- 1	11-15 5-20 5-20 5-25 6-1 6-15 6-1 5-19 5-23 5-10 5-10 6-15 6-15
Jo Jo Jo K	ohnson & Johnson—  4% 2nd preferred, series A (quar.)—  bohnson Oil Refining (quar.)—  Quarterly  ones & Laughlin Steel Corp., common—  5% preferred A (quar.)—  shnson & Johnson (quar.)—  y Manufacturing Co. (quar.)—  slamazon Vegetskib	\$1 8 20c 7 29c 10 65c 7 1.25 7 50c 6	3-30 6-21 1-9 5-29 1-1 7-11 1-1 6-30 1-2 9-30 1-1 6-2 1-1 6-2 1-1 5-29 1-10 5-29 1-10 5-31		Stringted (P.) Company, com. (interim)   30c   7-1   6-9   Moore-Handley Hardware Co., common   7-7	37½c \$\$1.18 \$2.50 25c 40c 59%c 20c 25c 40c	6- 9 6- 1 5 6- 1 5 6- 15 6 6- 15 6 6- 14 5 6- 10 5 5-31 5	6- 1 5-15 5-15 6- 1 5-15 6- 1 5-31 5-26 6-15 5-17 5-15 5-17
K:	3.8% preferred (quar.)  4% preferred (quar.)  4% preferred (quar.)  6% preferred A (s-a)  6% non-cum. preferred B (s-a)  6% non-cum. preferred C (s-a)  atz Drug Company, common (quar.)  34.50 preferred (quar.)  34.50 preferred (quar.)  34.60 preferred (quar.)  34.60 preferred (quar.)  34.60 preferred (quar.)  34.60 preferred (quar.)  4.50 preferred (quar.)	95c 6 \$1 6 \$3 6 \$3 6 \$3 6 \$4 6 2½ 7 44 6 25c 6 75c 6	- 1 5-15 - 1 5-15 - 1 5-20 - 1 5-20 - 1 5-20 - 1 5-31 - 1 6-15 - 30 6-16 - 15 6- 1 - 20 6- 5 - 1 5-18	M. M	Extra   Extra   Extra   Extra   Extra   Extra   Mount Vernon-Woodbury Mills, 3.75% pfd.   Gells   Ge	1c 10c 33.375 30c 35c 35c 37½c 1.18¾	5-31 5 5-31 5 6-20 - 6-12 5 6-15 5 6-15 5 6-1 5 7- 3 6 6-1 5 6-1 5	5-10 5-10 5-22 5-15 5-15 5-16 5-16 5-15 5-19
Ke Ke Ke Ke	Extra mitucky Utilities Co., common (quar.)  4% preferred (quar.) rn County Land Co. (quar.) Extra rr-Addison Gold Mines, Ltd. (interim) y Company yes Fibre, 6% prior preferred \$1.42 66 preferred \$1.43 Mil unexchanged shares called for redemption on June 26. The 6% prior pld, at \$115 and the second	15c 6- 25c 6- 20c 6- 8¾ 6- 75c 6- 25c 6- 25c 6- 25c 6-	28 5-31 15 5-25 26	Ma Ma Ma Ma Ma Ma Ma	Muskogee Company (increased quar.)   Muskogee Company (increased quar.)	30c (\$1.50 (\$1.50 ) \$1.50   \$1.50   \$1.50   \$1.50   \$1.50   \$1.50   \$1.50   \$1.75   \$1	6-12 6 6-28 6 9-28 9 9-28 12 6-26 6 6-1 5 3-1 5 7-14 6 5-31 5	3- 1 3-15 3-21 3-21 3-21 3-5 -8 -15 -10 -6 -9
	per share plus the dividends shown.  .60% preferred (initial)		1 6-15 13 6- 1	Ma Ma	St.   Somite Corp. (quar.)   Somite Corp. (	\$1.75 5 50c 7 25c 6 \$1 7	5-31 5- 7-15 6- 3-15 6- 7-1 6-	- 9 - 9* -30 - 2 -16 -15

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Volume 171 Number 4911 The Commercial	and Financial Chronicle		Andrew Commencer	<u>, , , , , , , , , , , , , , , , , , , </u>	(2241)	49
Name of Company	1 5-10* Oxford Paper \$5 pfd (quer)		Name of Company Public Service Co. of New Hampshire (quar.) Public Service Electric & Gas Co	Per Share 45c 40c		
National Discount, common 400 6-1 5% preferred (quar.) \$1.25 6-1 National Drug & Chemical Co, of Canada 112166 6-1	5-19 \$1.50 preference (quar.) - Pacific Finance Corp. of Cali Pacific Gamble Robinson Co. Pacific Intermountain Expres	00.—	\$1.40 preferred (quar.)	35c \$1.02 \$1.183/4	6-30 6- 6-30 6-	i- ) i-31
Common (quar.) 1156 6- National Electric Welding Machine— Quarterly 56 11- National Fire Insurance Co. (Hartford)— 500 7-	1 5-12 Common (quar.) Pacific Lumber Co. Package Machinery Co. (quant	32½c 10- 2 9-19 \$1.50 6- 1 5-15 r.) 40c 6- 1 5-20	Entire issue called for redemption on May 31 at \$110 per share plus this dividend. Fullman, Inc. (quar.)  Fure Oil Company com. (increased quar.)  5% conv. preferred (quar.)	64c 50c 50c \$1.25	6- 1 5-	i-17 i- 3 i- 9
Quarterly   500   6-1   100	0 6-1 4% preferred (quar.) 0 6-1 Paragon Electric Co. 0 5-26 Parker Pen Company (quar.)	e, com. (quar.) 50c 6-15 5-26 \$1 7- 1 6-15 10c 5-31 5-21	Purity Bakeries Corp. (quar.)  Quaker Oats Company, 6% pfd. (quar.)  Quaker State Oil Refining  Ralston Purina Company, common (quar.)  3%% preferred (quar.)	50c 50c 9334c	5-31 5-6-15 5-6-13 6-13 6-13 6-13 6-13 6-13 6-13 6-13	i-19 i- 1 i-31 i- 1
National Grocers Co., Ltd., common	1 6-15 \$4.25 preferred (quar.) 1 6-15 Parmelee Transportaion Co. ( 1 5-18 Paterson-Sargent Company paterson-Sdidded Gold preferred (quar.)	common 12½c 6-1 5-19 \$1.06¼ 6-1 5-19 (quar.) 20c 6-28 6-16 50c 6-1 5-23	34% preferred (quar.)  Rapid Electrotype (quar.)  Quarterly  Radio Corporation of America, com. (extra)  \$3.50 conv. 1st. preferred (quar.)	93 % c 25 c 25 c 25 c 87 % c	10-1 9-6-15 6-9-15 9-5-29 4	- 1 - 1 - 1 - 21 - 21
Class A (quar.) 115c 1-2-5 Class A (quar.) 115c 1-2-5 National Lead Co., 7% class A pfd. (quar.) \$1.75 6-1	Paton Manufacturing Co., Ltd. 1 12-1 7% preferred (quar.) 5 5-26 Peabody Coal Co., common. 5% preferred (quar.)	d., common	Raybestos-Manhattan, Inc. (increased)  Rayonier, Inc., \$2 preferred (quar.)  Ray-O-Vac Company (increased quar.)  Reading Company	35c 50c 50c 50c	6-10 5- 6-12 5- 7-1 6-	5-19 5-26 5-16 5-15
(Tenn.) (quar.) 12720 0- National Linen Service Corp., com. (quar.) 150 7- 4½% preferred (quar.) \$1.2½ 7- 5% preferred (quar.) \$1.25 7- tives Cets Co. (quar.) 250 6-	3 6-15 Peerless Cement Corp. 3 6-15 Penick & Ford, Ltd. (quar.) 5 6-15 Penimular Telephone, common feuer.	20c 6-1 5-15 25c 6-14 6-1 40c 6-14 5-26 0n (quar.) 62½c 7-1 6-15 62½c 7-1 6-15	4% non-cum 1st preferred (quar.)	50c 62½c 4%c	6- 1 5- 6- 1 5- 6-30 6-	5-18 5-15 5-15
National Pressure Cooker Co.   150 6-   National Steel Corp., new com. (initial)   600 6-1   National Sugar Refining   500 7-   National Tea Company, com. (quar.)   60c 6-   40.42   preferred (quar.)   53/4c 8-1   S3/4c 8-1	3 5-31 \$1 preferred (quar.)	25c 8-15 8-5 25c 11-15 11-4 25c 2-15-51 2-7 25c 2-15-51 2-8	Real Silk Hostery Mills, common (quar.)  5% prior preferred A (quar.)  Red Owl Stores, 4%% pfd. A (quar.)  Reed Roller Bit Company  Reeves Brothers, Inc. (quar.)  Regent Knitting Mills, Ltd.	15c \$1.25 \$1.18¾ 25c 25c	7-1 6 7-1 5- 6-30 6	i-26 i-15 i-29 i-16 i- 5*
3.80% preferred (quar.)	1 6-1 \$1.32 preferred (quar.) 1 5-26 Penn Electric Switch Co.— 1 5-1 \$1.20 class A (quar.) 1 5-10 Penney (J. C.) Company	33c 2-15-51 2- 5 30c 6-15 6- 1 50c 7- 1 6- 9	\$1.60 non-cumulative preferred (quar.)_ \$1.60 non-cumulative preferred (quar.)_ \$1.60 non-cumulative preferred (quar.)_ Reliance Manufacturing Co. (lll.), common 34% preferred (quar.)_	140c 140c 140c 15c 87½c	9-1 8 12-1 11 6-1 5	5=15 1=15 1=15 1=22 1=14
Nesbett Fund, Inc. (quar.) 10c 5-7  New England Laundries, \$6 pfd. (quar.) \$1.50 7-7  New England Telephone & Telegraph Co. \$1.50 6-7  New Jersey Power & Light, 4% pfd. (quar.) \$1.7  4.05% preferred '(quar.) \$1.01/4 7-7	1 5-17 Fennsylvania-Dixie Cement 1 6-16 Pennsylvania Electric, 3.70% 0 6-9 4.40% preferred B (quar.) 1 6-7 Pennsylvania Salt Mic Co.	25c 6-15 5-29 pfd, C (quar.) 92½c 6-1 5-1	Remington-Rand, Inc., com. (quar.) \$4.50 preferred (quar.) Renold-Coventry, Ltd., Class A (quar.) Extra	25c	7- 1 6 7- 1 6 7- 3 6	9 (19 3- 9 3-15 3-15
New Jersey Zinc Company         50c         6-           New York Air Brake Co.         50c         6-           New York, Chicago & St. Louis RR. Co.         6% preferred A (accum.)         \$1.50         7-           New York Water Service (quar.)         50c         6-         50c         6-	9 5-19 Common (increased quar.) 1 5-15 3½% preferred A (All out called for redemption of 1 6-2 \$103 per share plus this 1 5-23 Conv. into com. stock	40c 6-15 6-5   5   5   5   5   5   5   5   5   5	Class A (quar.)  Extra  Republic Investors Fund, Inc., common  6% preferred A (quar.)  6% preferred B (quar.)	\$276 \$56 \$40 \$150 \$150	10- 2 9 10- 2 9 5-29 5 8- 1 7	)=1: )-1: 5=1: 7=1:  =1:
Newark Telephone Co. (Ohio)	1 6-15 \$7 preferred (quar.) 1 5-10 Pennsylvania Telephone Cor 4 5-26 \$2.25 preferred (quar.) Peoples Gas Light & Coke_	\$1.75 6-1 5-11 p56c 6-1 5-15 \$1.50 7-14 6-5	Republic Steel Co., com. (increased (quar.)  '% convertible preferred A (quar.)  Revere Copper & Brass, common  54% preferred (quar.)  Reynolds Metals Co., common	25c \$1.31 1/4 25c	7- 1 6- 6- 1 5- 8- 1 7- 7- 1 6-	5- 9 5- 9 5-10 7-10 5-19*
Common (Increased quar.)   50c 6- 3% % preferred (quar.)   93% c 7- Newport News Shipbuilding & Dry Dock   50c 6- Niagara Mohawk Power Corp., common   35c 6-5 Class A (quar.)   30c 6-5 3.40% preferred (quar.)   855 6-5	1 6-15 Common (quar.) 5-15 4½% preferred 0 6-9 Perfex Corp., 4½% preferred 0 6-9 Perkins Machine & Gear Co	\$2 6-15 6- 5 \$1 6- 1 5-22 d (quar.) \$1.12½ 6- 1 5-22	5½% convertible preferred (quar.)  Reynolds (R. J.) Tobacco Co.—  3.60% preferred (quar.)  4.50% preferred (quar.)  Rheem Manufacturing Co., com. (quar.)  4½% preferred (quar.)	90c \$1.12½ 40c	7- 1 6- 7- 1 6- 6-15 5-	-19* -10 -10 -25 -18
3.40% preferred (quar.)   85c 6-5     3.60% preferred (quar.)   90c 6-5     3.90% preferred (quar.)   97%c 6-5     Niagara Share Corp. (quar.)   12%c 6-1     Nineteen Hundred Corp. (quar.)   30c 6-1     Noblitt-Sparks Industries (quar.)   50c 6-5     Noblitt-Sparks In	0 6-9 Permutit Company (The) 5 6-1 4½% preferred (quar.) 9 5-31 Peter Paul, Inc. (quar.)	25c 6-15 6-7 25c 7-1 6-10 \$1,12\(\frac{1}{2}\) 7-1 6-10 50c 6-10 5-12	Rice Ranch Oil Co Rice, Stix, Inc 7% 1st preferred (quar.) 7% 2nd preferred (quar.) 7% 2nd preferred (quar.)	1c	6-10 5 7-1 6 10-1 9	5-26 3-15 3-15 3-15
Stock dividend (One share for each two held) 50% 7- Nopco Chemical Co., \$4 preferred (quar.) \$1 6- Noranda Mines, Ltd. (interim) \$1 6- Norfolk Southern Retiwar Co. (Quar.) 75 6-1	Extra 6 6-16 Petroleum & Trading Corp.— 1 5-22 \$1 participating class A (i) 5 5-12 Pfaudier Company (quar.) 5 6-1 Pfeiffer Brewing Co. (quar.)	25c 6-10 5-31     Interim	7% 2nd preferred (quar.)	\$1.75 50c 40c 50c	6-15 5 6-10 6 6-10 6	9=15 5-22 6- 1 5- 1
Norfolk & Western Ry., common (quar.) 75c 6- Normetal Mining Corp., Ltd 19e 6-3 Norris Oil Company 10c 6- North American Car Corp., common (quar.) 50c 6- \$2 conv. preferred (quar.) 50c 7-	0 5-31 3½% preferred (quar.) 1 5-15 Phelps Dodge Corp 0 5-24 Philadelphia Dairy Products 1 6-22 \$4.50 1st preferred (quar.)	87½c 6-30 6-15 \$1 6- 9 5-24 Co., Inc., \$1,12½ 7- 1 6-16	Riverside Silk Mills, Ltd.—  12 Participating class A (quar.) Robbins & Myers \$1.50 pertic, pfd. (quar.) Robertshaw-Fulton Controls Co., com. (quar.) Extra  44% conv. pfd. (all outstanding shares	#50c 37½c 25c 25c	6-15 6- 7-1 6-	-15 - 5 -12* -12*
North American Investment—       6% preferred (accum.)       \$1.50       6-2         5½% preferred (accum.)       \$1.37½       6-2         North American Refractories (quar.)       15c       7-1         North River Insurance Co. (N. Y.) (quar.)       30c       6-1         Northeastern Water Co.       6-2       6-2	5 6-26 \$4 non-cum. 2nd preferred	(quar.)   \$1.12½ 1-1-51 12-15   (quar.)   \$1 7-1 6-16   (quar.)   \$1 10-1 9-15   (quar.)   \$1 1-1-51 12-15   (quar.)   \$1.1-1-51   (quar.)	being called for redemption on July 1 at \$27 per share plus this dividend) Each share of preferred is convertible into 2½ shares of common prior to June 26. Robertson (H. H.) Company (quar)	29   c	1.	-22
\$4 prior preferred (quar.) \$1 6- Northern Liberties Gas (s-a) 60c 9-1 Northern States Power (Wis.)— 5% preferred (quar.) \$1.25 6- Northland Greyhound Lines—	1 5-15 \$1 preference common (qua 1 8- 7 Philadelphia Germantown & 1 Co. (quar.)	ar.) 25c 6-30 6- 1 Norristown RR \$1.50 6- 4 5-20 portation Co	Robinson Little & Company, Ltd., common Class A pref: (quar.)  Rochester Gas & Electric, 4¾% pfd. G.  All unexchanged shares called for redemption on May 29 at \$105 per share plus	‡20c ‡25c \$1.16	6-30 6	-15 -15
3% %     preferred (quar.)     93%c     7-       Northwestern Public Service, com. (quar.)     35c     11-1       Northwestern Public Service, com. (quar.)     20c     6-       4% %     preferred (quar.)     \$1.12½     6-       5½ %     preferred (quar.)     \$1.31¼     6-	1 6-21 Extra Philadelphia Suburban Water 1 11-3 \$3.65 preferred (quar.) 2 5-15 \$3.95 preferred (initial) 5.15 Phileo Corporation, common (	25c 6- 1 5-15 20c 6- 1 5-11 91 4c 6- 1 5-11 \$0.6583 6- 1 5-11 (QUEL) 50c 6-12 5-29	this dividend.  4% preferred F (quar.)  4.10% preferred ser H (initial quar.)  Rock of Ages Corp.  Quarterly	25c	6- 1 5- 6-10 6-	-18 -15 <sub>(* 2</sub>
4.50% conv. preferred series A (initial) 33%c 8- Nova Scotia Light & Power Co., Ltd.—	7-10 Phillips Petroleum Co. (quar.). Phoenix Hosiery Co. Pickle Crow Gold Mines, Ltd. Pillsbury Mills, common (qua	75c 6-1 5-5 12½c 6-15 6-5 10c 6-30 5-31 31) 50c 6-1 5-9	Quarterly Quarterly Rockwell Manufacturing Co Rockwood & Company, com. (quar.) 5% preferred (quar.) 5% prior preferred (quar.)	25c 25c 40c 30c \$1.25 \$1.25	12-10 12- 6- 5 54 6- 1 54 7- 1 6-	- 1 - 1 - 18 - 45 - 15 - 15
4% preferred (quar.) 1\$1 6- 4½% preferred (quar.) \$1.13 6- Nunn-Bush Shoe, 5% preferred (irreg.)— Entire issue called for redemption on July 12 at \$101 per share plus this dividend. \$1 7-1 Nutrine Candy Company. 10c 6-1	5-6 Pitney-Bowes, Inc., common 44% preferred (quar.) Pittsburgh Coke & Chemical, \$5 convertible preferred (qu	(quar.)     20c     6-12     5-29       53 ½c     7-1     6-20       common     20c     6-1     5-19*       tar.)     \$1.25     6-1     5-19*	5% preferred A (quar.) Rocky Mountain Fuel (liquidating) Rohm & Haas Co., com. (increased quar.) 4% preferred A (quar.) Rolland Paper Co., Ltd., 44% pref. (quar.)	\$1.25 12 <sup>1</sup> / <sub>2</sub> 0 40c \$1	7-1 6- 7-15 6- 6-1 5- 6-1 5-	-15 -15 -12 -12
Oak Manufacturing Company (quar.)         25c         6-1           Extra         30c         6-1           Oglive Plcur Mills, Ltd., com. (quar.)         425c         7-           7% theferred         75c         7-	6-1 Pittsburgh Forgings Co. (qua Pttsburgh & Lake Erica RR 15-23 Pittsburgh Metallurgical (qu Extra 4-28 Pittsburgh Steel, 5% pfd. A	125c 6-12 6-1 	Ronson Art Metal Works (quar.)  Extra  Ross Industries Corp. (quar.)  Extra  Rowe Corporation (quar.)	350 150 350 150 200	6-12 6- 6-12 6- 6-9 6- 6-15 5-	- 2 - 2 - 1 - 1
Chio Associated Telephone   \$2.20   preferred (quar.)   50c 6-00   50c 6-00	6-1 7% preferred (quar.) Placer Development, Ltd. (in 6-15 Plymouth Oil Company (quar.)	htabula Ry. Co.— \$1.75 6- 1 5-19 nterim) \$25c 6-16 5-25 ) 50c 6-26 6- 2	Roxy Theater, \$1.50 preferred (quar.)	37½c 12½c ‡6½c 25c 25c 50%	6- 1 5- 6- 1 5- 6-13 6- 9-14 9-	=15 =15 -13 - 3
4.40% preferred (quar.) \$1.10 7- Ohio Match Company (quar.) \$55 6-2 Ohio Oil Company (quar.) 25c 6-1	6-15 9-15 5-31 5-6 Pneumatic Scale Corp., Ltd. Poor & Company, \$1.50 class (Class & Guard)	made in cash are 140c 6- 1 5-19 A pref. (quar.) 37½c 6- 1 5-15	Ruppert (Jacob), 4½% preferred (quar.) Ryerson & Haynes, Inc. (quar.) Extra Sabine Royalty Corp Safety Car Heating & Lighting Co. (quar.).	\$1.12½ 25c 25c 25c	7- 1 6- 6-15 6- 6-15 6- 6-30 4-	- 8 - 9 - 5 - 5 - 20
Chio Seamless Tube Co	6-5 Potrismouth Steel Corp. (quar.) 6-5 Potomac Electric Power Co., 6-9 5-15 Poter Company Powell River Co., Ltd. (quar.)	)	Safway Steel Products, Inc. (quar.) Saguenay Power Co., Ltd., 44% pfd. quar.) St. Joseph Lead Co. St. Lawrence Paper Mills Ltd.	‡\$1.06 75c	5-30 5- 7- 1 6-	- 8 -22 - 7 -26
Olin Industries, common 200 5-3; 4% preferred A (quar.) \$1 6-3(0) Oliver United Filters, class B 25c 6-32 conv. class A (quar.) 50c 8-10mar, Inc. 8%	0-10 Extre	#\$1.50 6-15 5-23 +50c 6-30 5-31 	\$2.40 2nd preferred (quar.). \$2.40 2nd preferred (quar.). \$t. Louis-San Francisco Ry. \$5 preferred (quar.). \$5 preferred (quar.).	\$1.25 \$1.25	7-25 7- 6-15 6-	- 1
44% preferred (quar.) \$1.24 6-1 Ontario & Quebec Ry. Co. (s-a) \$3 6-1 O'okiep Copper Co., Ltd.— American shares (interim) 32%6 6-2 A dividend of 2s ed (which tables)	5-15 Stock dividend (one share shares held) 5-15 Preson East Dome Mines, Ltd. Price Brothers & Co., Ltd.	for each 20 5% 6-20 5-10 12c 7-15 6-15	St. Preferred (quar.) St. Regis Paper Co., common (quar.) 4.40% preferred (quar.) San Francisco Remedial Loan Assn., Ltd. Semi-annual Sarnia Bridge Co., Ltd.	\$1.25 15c \$1.10	12-15 12- 6- 1 5- 7- 1 6- 6-30 6-	- 1 - 5 - 2 -15
tax of 71/2%. The net amount after deduction is shown above.  Oskosh B'Gosh, Inc., common (quar.)	6- 1 Public Electric Light Co., 6%	g.)	Sayre & Fisher Brick Co. (quar.)  Schlage Lock Co.  Schwitzer-Cummins Co.—	7c -60c	6-15 5- 6-1 5- 6-15 6-	-31 -15 -10
\$1.50 preferred (quar.) 37%c 6-1 Oswego Falls Corp., 4½% pfd. (quar.) \$1.12½ 7-1 Otis Elevator Co., \$4 pfd. (quar.) \$1.12½ 6-20 Otter Tail. Power Co., common 37½c 6-10 \$3.60 preferred (quar.) 90c 6-1	6-15 44% preferred (quar.) 6-7 Public Service Co. of Indiana-	\$1.06¼ 6- 1 5-15 -45¢ 6- 1 5-15	5 % preferred A (quar.)  Scott Paper Co., common (increased quar.)  Stock dividend (Subject to approval of common stockholders July 17)  \$3.40 preferred (quar.)  \$4 preferred (quar.)	27½c 90c 100% 85c	8-1 7	-18 -28* -17* -17*

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	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share		Holders e of Kec.	Name of Company	Per Share	When Payable	Holders
	Scovill Mfg. Co., 3.65% preferred (quar.) 4.30% preferred (quar.) Scythes & Company, Ltd.	\$1.071/2	6- 1 6- 1	5-12 5-12	Stecher-Traung Lithograph Corp., 5% preferred (quar.) 5% preferred (quar.)	\$1.25	6-30 9-29	6-15 9-15	U. S. Hoffman Machinery Corp.— 41/4 % pid. (quar.) U. S. Lines Co. (New Jersey) com. (quar.)	\$1.061/4	6- 1 6- 9	5-18 5-26
	5% preferred (quar.)  Seaboard Air Line RR.—  5% preferred (quar.)	‡31 ¼c	6- 1 6- 1	5-15 5-15	5% preferred (quar.) Stedman Brothers, Ltd. (quar.) Sterchi Brothers Stores, Inc. (quar.) Sterling Drug, Inc. (quar.)	‡20c	12-29 7- 3 6- 9 6- 1	12-15 6-15 5-26 5-18	4½% preferred (s-a) U. S. Playing Card Co. (initial quar.) U. S. Pipe & Foundry	\$1	7- 1 7- 1	6-15 6-15
	5% preferred (quar.) 5% preferred (quar.) Seaboard Oil Co. of Delaware (quar.)	\$1.25 \$1.25 40c	9-29 12-27 6-15	9- 8 12- 8 6- 1	Stern & Stern Textiles, Inc., 4½% preterred (quar.) Stix, Baer & Fuller Co	56c	7- 1 6-10	6-16 5-31	Quarterly Quarterly Quarterly U. 5. Potash Company	750	6-20 9-20 12-20	5-31* 8-31* 11-30*
	Searle (G. D.) & Company (quar.)  Sears, Roebuck & Co. (quar.)  Seatrain Lines, Inc.	45c 50c 12½c	6-15 6-10 6-12	6- 1 5-10 6- 1	Stone & Webster (increased)Stonega Coke & Coal Co., Inc. (resumed)Storkline Furniture Corp. (quar.)	75c \$1 25c	6-15 6- 1 5-29	6- 1 5-15 5-18	U. S. Printing & Lithograph Co., common_ 5% preferred A (quar.)	75c 621/3c	6-15 6- 1 7- 1 6-10	6-, 1 5-15 6-15
	Second Canadian International Investment Co., Ltd., common  4% partic, preferred	‡10c ‡10c	6- 1 6- 1	5-15 5-15	Stowell Screw Co., Ltd., class A (s-a) Strawbridge & Clothier, \$5 pfd. (quar.) Suburban Electric Securities, common	\$1.25 25c	6- 1 7- 1 6-15	4-30 6-20 6-1	8% non-cum, 1st pid. (quar.) U. S. Spring & Bumper Co.— 44% preferred (quar.)	\$2 561/.a	6-10 6-10	5-15 5-15
	Secord (Laura) Candy Shops, Ltd. (See Laura Secord). Securities Acceptance, common 5% preferred (quar.)	15c 31 1/4c	7- 1	6-10	Common Common Sun Oil Company (quar.) Sun Ray Drug Co., 6% conv. pfd. (quar.)	25c 25c	9-15 12-15 6-15 6- 1	9- 7 12- 6 5-25 5-15	U. S. Steel Corp., common	65c 60c	6-10 6-15 6-30	5-15 55 5-25 6-15
	(Los Angeles), common (s-a)	10c \$1.50	7- 1 7- 1 7- 1	6-10 6-15 6-15	Sunbeam Corporation (quar.) Sunray Oil Corp., common (quar.) 41/4 % preferred A (quar.)	50c 25c	6-30 7-15 7- 1	6-20 6- 2 6- 2	United Stores, \$4.20 non-cum. 2nd pfd	50c	6-30 6- 1	6- 5 5-15
6	Participating  4% prior preferred (s-a)  Seeman Brothers, Inc. (quar.)	50c \$2 25c	7- 1 7- 1 6-15	6-15 6-15 5-31	4½%, preferred B (quar.) Sunstrand Machine Tool Co. (increased) Superior Qil Company (Calif.)	28 %c 25c \$1	7- 1 6-19 5-29	6- 2 6- 9 5-19	Universal Laboratories 5% pfd. (quar.)	12½c 12½c	7-14 6- 1 8- 1 6- 1	6-28 5-22 6-30
	Extra Seminole Oil & Gas, 5% pid. (quar.) Serrick Corporation, class B (quar.) Extra	50c 12½c 25c	6-15 6-1 6-15	5-31 5-20 5-25	Sutherland Paper Co., common (quar.)  41/4 % convertible preferred (quar.)  Swift & Co. (quar.)	\$1.061/4 40c	6-15 8- 1 7- 1	5-27 6-30 6- 1 9- 1	Utah-Idaho Sugar Co. (special) Utah Power & Light Co. (increased)	50c 10c	6- 9 5-31 7- 1	5-15 5-29 5- 5 6- 6
	Class A (quar.) Sharon Railway (The) Sharon Steel Corp. (increased quar.)	15c 22c \$1 75c	6-15 6-15 6- 1 6-30	5-25 5-25 5-19 6-16	Quarterly Sylvanite Gold Mines, Ltd. Symington-Gould Corp. Syracuse Transit Corp.	14c 25c	10- 1 7- 3 5-31 6- 1	5-16 5-13* 5-15	Valley Mould & Iron, common \$5.50 prior pref. (quar). Van Norman Company Vanadium-Alloys Steel Co	\$1.37½ 10c	6- 1 6- 1 6-20	5-20 5-20 6- 9
	Shawinigan Water & Power  4% series A preferred (quar.)	10c ‡50c	6-22 7- 2	6- 2	Talcott (James) Inc., com. (quar.) Extra 4½% preferred (quar.)	15c 10c 56 <sup>1</sup> / <sub>4</sub> c	7- 1 7- 1 7- 1	6-15 6-15 6-15	Van Raalte Company (increased) Vapor Heating Corp., common  5% preferred (quar.)	75c 65c 50c \$1.25	6- 2 6- 1 6-10 6-10	5-12 5-17 6- 1
	4½%. series B. preferred (quar.) Sheller Manufacturing Corp. Shellmar Products Corp., common (quar.)_ 4½% preferred (quar.)_	156 1/4 c 40 c 40 c	7- 2 6-14 7- 1	6- 2 5-24 6-15	Talon, Inc., common	50c	6- 1 5-29 6-15	5-12 5- 9• 6- 1	5% preferred (quar.) 5% preferred (quar.) Ventures, Ltd. Viau, Ltd. (increased)	\$1.25	9-11 12-11 7- 5	6- 1 9- 1 12- 1 6-16
	Shepard-Niles Crane & Hoist	59%c \$1.25 25c	6-30 6- 1 6-10	6-15 5-20 5-31	7% 1st preferred (accum.)	\$1 3c 25c	6-15 6-15 6-15	5-15 6- 1 5-27	Vick Chemical Co. (quar.)	‡20c 30c	7- 3 6-15 6- 5	6-20 6-1 5-22
pi.	\$1.25 convertible preferred (quar.) Sherwin-Williams Co. 4% pfd. (quar.) Sherwin-Williams Co. of Canada Ltd.	31¼c \$1	7- 1 6- 1	6-19 5-15	Terne Haute Water Works, 7% pfd. (quar.)_ Tex-O-Kan Flour Mills, com. (increased)	35c	6-29 6- 1 5-31	6-14 5-11 5-15	Viking Pump Co., new com. (initial) Virginian Railway, common (quar.) 6% preferred (quar.) Visking Corporation	25c 62½c 37½c 50c	6-15 6-23 8- 1	5-31 6- 9 7-17
	7% preferred (quar.) Shoe Corp. of America, class A (quar.) Shuron, Optical Co. (quar.) Sicks Brewerles, Ltd. (quar.)	\$1.75 25c 35c 130c	7- 3 6-15 6-30 6-30	6- 9 5-31 6-16	Texas Gulf Producing Co. (quar.)  Texas Gulf Sulphur (quar.)  Extra  Texas Pacific Coal & Oil Co. (quar.)	250 750 500	6-15 6-15	5-16 5-26 5-26	Wabasso Cotton Co., Ltd	10c ‡25c ‡25c	6-15 6- 5 7- 3 6-10	6- 5 5-17 6-10 5-10
	Signal Oil & Gas, class A (quar.)	125c 25c 25c	7-29 6-10 6-10	5-23 6-28 6- 1 6- 1	Extra Textron, Inc. (New Hampshire)— \$2.30 preferred (quar.)	25c 10c 57½c	6- 5 6- 5	5-11 5-11 6-13	Walgreen Company, common (quar.) 4% preferred (quar.) Walker (Hiram) Gooderham & Worts Ltd	40c \$1	6-12 6-15	5-15 5-15
	5% preferred (quar.) Silknit, Ltd., common	25c 62½c ‡25c	6- 1 6- 1 6-15	5-15 5-15 6- 1	Textron, Inc. (Rhode Island), com. (quar.) \$1.25 preferred (quar.) Thatcher Glass Mfg. Co., common	25c 31 1/4 c 10c	7- 1 7- 1 6-15	6- 1 6- 1 5-31	Common Wait Disney Productions— 6% convertible preferred (quar.) Ward Baking Company, com. (quar.)	#60c 37½c 25c	6-15 7- 1 7- 1	5-22 6-17
	5% preferred (quar.) Silverwood Dairies, Ltd., class A (quar.) Class B Silverwood Western Dairies, Ltd.—	‡50c ‡15c ‡10c	6-15 7- 3 7- 3	6- 1 5-31 5-31	The Fair Thermoid Company, common \$2.50 preferred (quar.) Thomas Steel Co., com. tincreased quar.)	25c 10c 62½c	6-13 6-30 8- 1	5-26 6-15 7-15	Warehouse & Terminal Corp.  Warner Brothers Pictures Inc. (quer)	\$1.37½ 2c 25c	7- 1 7- 1 7- 1 7- 5	6-16 6-16 6-15 6- 9
	5% preferred (quar.) Simmons Company Simon (Franklin)—see Franklin Simon	‡\$1.25 50c	7- 3 6- 9	5-31 6- 1	4 1/4% preferred (quar.) Thomaston Mills Thompson Products Co., common (increased)	\$1.061/4 50c 75c	6-14 6-15 6-20 6-15	6- 1 6- 1 6-15 6- 1	Washington Water Power Co. \$6 ptd. (quar.) Waterloo Cedar Falls & Northern Ry Wayne Knitting Mills (quar.)	\$1.50 15c 35c	6-15 10-17 7- 1	5-25 10- 3 6-16
	Simon (H.) & Sons, Ltd., com. (quar.)  5% preferred (quar.)  Simonds Saw & Steel Co. (increased)	‡30c ‡\$1.25 70c	6- 1 6- 1 6-15	5- 9 5- 9 5-19	4% preferred (quar.) Thrift Stores, Ltd. (increased quar.) Thrifty Drug Stores Co., Inc. (quar.)	\$1 ‡30c 12½c	6-15 7- 1 5-31	6- 1 6-15 5-10	Wells-Gardner & Company (quar.) Wentworth Mfg. Co. (quar.) Wesson Oil & Snowdrift Co., \$4 pfd. (quar.) West Indies Sugar Corp. (s-a)	15c 12½c \$1	6-15 5-22 6- 1	6- 1 5- 2 5-15
	Simpson's, Ltd., 41/2% preferred (quar.) ‡ Singer Manufacturing Co. (quar.) Extra Skelly Oil Co., new common (initial)	\$ 1.50	6-15 6-14 6-14	5-15 5-25 5-25	Tide Water Associated Oil, com. (quar.)	933/4C	6- 1 7- 1	5-12 6-12	West Jersey & Seashore RR. (s-a) West Ohio Gas Co. (quar.)	75c 25c \$1.50 20c	6-12 6-12 6- 1 6-20	5-29 5-29 5-15 6- 5
	Sleight Metallic Inc, 60c pfd. (s-a)	30c 30c	6-19 6-14 6- 1	5-15 5-26 5-25	dend. Previously 38,803 shares were called also on July 1 at \$105 per share plus the same regular quarterly dividend.				West Virginia Pulp & Paper Co. Westeel Products, Ltd. (quar.)	\$2 50c 175c	6- 1 7- 1 6-15	5-20 6-15 5-22
	Quarterly Quarterly Smith (Alexander) & Sons Carpet Co., com.	50c 50c 50c	6-20 9-20 12-20	6-12 9-11 12-11	Tilo Roofing Company (quar.) Time, Inc. Timken Roller Bearing Co.	10c 50c 50c	6-15 6-10 6- 0	5-25 6- 5 5-19	Western Assurance Co. (Toronto)— 12% pref. (s-a)— Western Auto Supply Company (quar.)— Western Life Insurance Co., common———	75c	7- 3 6- 1	6-29 5-15
	4.20% preferred (quar.)	30c 87½c \$1.05 25c	6-10 6- 1 6- 1 6- 9	5-19 5-11 5-11 5- 5	Title Insurance Co. (St. Louis) Tralimobile Company, 4½ % prd. (cuar.). Transue & Williams Steel Forgings Corp. Treesweet Products Co., com. (quar.).	25c 531/8c 25c	5-31 7- 1 6-10	5-19 6-17 5-26	Western Pacific RR. Co.—  5% preferred A (quar)	30c 30c \$1.25	6-15 9-15 8-15	6- 8 9- 8 8- 1
	\$1.25 conv. preferred A (quar.)	8c 311/4c 75c	6-30 6-30 5-31	6- 1 6- 1 5-15	\$1.25 preferred (quar.) Trinity Universal Insurance Co.	12½c 12½c 31¼c	6- 1 6- 1 7-15	5-20 5-20 7- 5	5% preferred A (quar.)  Western Tablet & Stationery Corn	\$1.25 \$1.25 2-	11-15	11- 1 2- 1
	South Rend Lathe Works (quar.)  Southeastern Greyhound Lines  Southern Advance Bag & Paper Co. Inc.	12½c 40c 30c	5-29 5-31 6- 1	5-15 5-15 5-16	Quarterly Quarterly Troy & Greenbush Railroad Assn. (s-a)	25c 25c \$1.75	8-15 11-15 6-15	8-10 11-10 6- 1	5% preferred (quar.) Westinghouse Air Brake Co. (quar.) Westinghouse Electric Corp., common	\$1.25 50c 40c	7- 1 6-15 6- 1	6-15 5-16 5- 9 5- 9
	Entire issue called for redemption on Aug. 1 at \$106.50 per where plus the	\$1.121/2	6- 1	5-18	Truax-Traer Coal Co. (quar.) True Temper Corp. Twentieth Century-Fox Film Corp.— Common (quar.)	35c 30c 50c	6- 9 6-15	5-31 5-31	Westmoreland Coal Co. (resumed) Westmoreland, Inc. (quar.) Weston Electric Instrument Corp. (guar.)	95c \$1 25c 50c	6- 1 6-15 7- 1 6- 9	5-31 6-15 5-24
	dividend. Southern California Edison Co.— Original preferred (quar.) 4.32% preferred (quar.)	75c	8- 1 6-30	6- 5	\$1.50 conv. preferred (quar.) 208 South LaSalle Street Corp., common	\$1.12½ 37½c 52½c	6-15 6-30 7- 1	6- 2 6- 2 6- 2 6-20	Weyenberg Shoe Mfg. Co. (quar.) Weyenhaeuser Timber Co. Whitaker Paper Co. Wichita River Oil Corp.	25c 75c 50c	7- 1 6- 7 7- 1	6-15 5-29 6-19
1	4.88% preferred (quar.)	27c 3%c 30½c 81¼c	6-30 8-31 5-31 6- 1	6- 5 8- 5 5- 5 5-23	Common Underwood Corporation Union Asbestos & Rubber (quar.) Union Oil Co. of California—	62 <sup>1</sup> / <sub>2</sub> c 75c 25c	10- 2 6-10 7- 1	9-19 5-24 6-10	5% preferred vtc (quar.)	\$1.25 \$1.25	7-15 7- 1 10- 2	6-30 6-23 9-22
	54% preferred (quar.) \$0 54% convertible preferred (quar.) \$0 4% preferred (quar.) \$0 Southern Company (quar.)	.265625 34%c 25c	6- 1 6- 1 6- 1	5-23 5-23 5-23	\$3.75 preferred A (quar.) Union Sugar Company (quar.) Union Trusteed Funds Inc.	9334c 25c	6-10 6-10	5-19 6- 1	willcox & Gibbs Sewing Machine Co., com 5% conv. pfd. series A (s-a)	20c \$1.25 \$1.25	6-15 6-15 6-15	6- 1 6- 1 6- 1
	4.80% preferred (quar.)	20c 37½c \$1.20 50c	6- 6 6-30 8- 1	5- 8 6-10 7-15	Union Bond Fund Union Bond Fund A Union Bond Fund C	21c 21c 9c	6-20 6-20 6-20	6- 1 6- 1 6- 1	Wilson Products, Inc	20c 125c 110c	6-10 7-3 6-19	5-31 6- 1 6- 5 5-18
	Southern Railway Co., common.	\$1.25 75c \$1.25	6-12 6-19 6-15 6-15	5-31 5-29* 5-15 5-15	Union Preferred Stock Fund	21c 11c 20c	6-20 6-20 6-15	6- 1 6- 1 5-31	\$4.25 preferred (quar.) Winn & Loyett Grocery Company	62½c 25c \$1.06¼	6- 1 6- 1 7- 1	5-15 6-12
	Southwestern Associated Telephone— \$5.50 preferred (quar.) Southwestern Electric Service com (cucr)	\$1.25 \$1.37½	9-15 6- 1	5-15	5% convertible preferred (quar.) United Amusement Corp. Ltd. class A	\$1 \$1,25 \$50c	6- 1 6-15 6- 1 5-31	5-18 6- 1 5-15 5-15	New common (initial)  4½% preferred A (quar.)  Winnipeg Electric Co., com. (increased)	20c 561/4c ‡75c	6-10 7- 1 6-30	5-25 6-15 5-15
	5% convertible preferred (quar.)	20c 30c 25c 40c	6-15 6- 1 6- 1	6- 3 5-16 5-16	United Artists Theatre Circuit— 5% preferred (quar )	\$50c	5-31 6-15	5-15 6- 1	5% non-cumulative preferred (s-a) Wisconsin Electric Power Co., common——————————————————————————————————	\$2.50 30c \$1.50	6-30 6- 1 7-31	5-15 5- 3 7-14 5-15
	Sparks-Withington Co., 6% conv. pfd. (quar.)	25c	7-14 6-15 6-15 6- 1	7-12 6- 8 6- 5 5-16	United Biscuit Co. of America, common\$4.50 preferred (quar.)United Carbon Company (quar.)United-Carr Fastener	\$1.12½ 50c	6- 1 7-15 6-10	5-16 7- 6 5-25	Extra Wood (Alan) Steel Co. com (stock dividend)	25c	6- 1 7- 1 6-30 7- 1	6-10 6-10 6- 1
	Spencer Chemical Co. (quar.)  Spencer, Kellogg & Sons, Inc. (quar.)  Spiegel Inc. \$450 conv. professor	17½c 35c 50c	6-15 6- 1 6-10	5-25 5-19 5-12	New common (initial quar.) United Corporation United Elastic Corp. (quar.)	40c 1°c 75c	6-10 6-30 6- 9	5-31 6- 5 5-19	5% conv. preferred (quar.)— Woodward Governor Co. (quar.)	30c 31¼c 25c	5-31 6- 1 6- 3	5-15 5-15 5-15
	Squibb (E. R.) & Son, com. (increased quar.)	\$1.12½ 30c 40c 10c	6-15 6-15 6-12 6-12	5-26 5-25	United Fruit Company (increased) United Illuminating United Gas Improvement Co. (increased s-a)	75c 55c	7-14 7- 1	6- 8 6-13	Woolworth (F. W.) Company (quar.) Woolworth (F. W.) & Co., Ltd.— 6% pref. (s-a) Worthington Pump & Machinery Corp.—	50c	6- 1 6- 8	4-21 5- 3
	\$4 preferred A (quar.)	\$1 \$1 40c	8- 1 8- 1 6- 5	7-14 7-14 5-24	Beginning in September dividends will be paid on a quarterly instead of a semi-annual basis.	70c	6-30	5-31	4½% prior pfd. (quar.)	\$1.121/2	6-20 6-15 6-15	6- 1 6- 1 6- 1
	\$3.75 preference (quar.)  Standard Accident Insurance Co.  Standard Brands, Inc., common (quar.)  \$3.75 preferred (quar.)	94c 40c 30c	6-20 6- 5 6-15	6- 8 5-25 5-15	United Light & Railways Co. (stock dividend) One share of Iowa Power & Light Co. com. for each two shares held		6-22	6- 1	Wright-Hargreaves Mines, Ltd.	\$1.25 14c	6-15 7- 3	6- 1 5-26
	\$1.60 conv. preferred (quar.)	87½c 40c ‡12½c	6-15 6- 1 6- 1	5-15	United Molasses, Ltd.— Ordinary registered (final) Bonus	81716%	7- 3 7- 3	5-23 5-23	Monthly Monthly Wurlitzer (Rudolph) Company (recovered)	25c 25c	6- 1 7- 1 8- 1 6- 1	5-20 6-20 7-20 5-15
	Standard-Coosa-Thatcher Co. (initial) Standard Dredging Corp., \$1.60 pfd. (quar.)	‡\$1.25 25c 40c	6- 1 7- 1 6- 1	4-28 6-20 5-19	United Pacific Insurance Co. (Seattle)— Quarterly U. S. Casualty Co., 45c conv. pfd. (s-a)—	•4	5-29 6- 1	5-19	York Knitting Mills, Ltd., class A (s-a) Young (L. A.) Spring & Wire	60c ‡20c	6-30 6-30 6-15	5-15 6-23 6-15 6-11
	Standard Oil Co. (Indiana) (quar.) Standard Oil Company (Ky.) (quar.)	\$1 50c 50c	6-10 6- 9 6-10	5-10 5-10 5-31	U. S. Envelope Co., new com. (initial quar.) U. S. Finishing Co., common	75c	6- 1 6- 1	5-16 5-22 5-10	Extra Youngstown Sheet & Tube (quar.) Youngstown Steel Car Corp. (quar.)	75c \$1.25	6-15 6-15	6-'1 5-19 6- 5
•	Standard Oil Co. (Ohio), common (quar.)	250 \$1 50c 93%c	6-10 6-12 6- 9 7-14	5-31 5-11 5-17 6-21	U. S. Foil Company, class A. Class B	\$1.75 20c	6- 1 6- 1 7- 6	5-10 5-10 6-19*	Youngstown Steel Door Co. (quar.)  *Transfer books not closed for this dividend	25c		6- 1
	Standard Silica Corp. (quar.)  Standard Steel Spring Co. (quar.)  Stanley Works (The)	12½c 40c	8-15 6-10	8- 4	U. S. Guarantee Company (N. Y.) (Guar.)	20c \$1.75 60c	7- 6 7- 1 6-30	6-19* 6-19* 6- 9	†Payable in U. S. Funds, less 15% Canadian †Payable in Canadian funds, tax deductib	n non-resid		
	State Fuel Supply	60c 15c	6-30 6-10	6-12 5-20	U. S. Gypsum Company, common (quar.) Extra 7% preferred (quar.)	\$1 \$1 \$1.75	7- 1 7- 1 7- 1	6- 8 6- 8	resident tax 15%; resident tax 7%.  a Less British income tax.  x Less 30% Jamaica income tax.			
									A series of the			11.44

## STATE AND CITY DEPARTMENT

### **BOND PROPOSALS AND NEGOTIATIONS**

#### ALABAMA

Tarrant City, Ala.
Bonds Sold—An issue of \$60,000
2% Board of Education school
warrants has been sold to George
M. Wood & Co., of Montgomery,
and the Trust Co., of Georgia, of
Atlanta, jointly, at a price of 98.81,
1 basis of 2.01%. Due on Feb. 1
rom 1954 to 1970 inclusive.

#### ARIZONA

Maricopa County Sch. Dist. No. 66

Aricopa County Sch. Dist. No. 66 (P. O. Phoenix), Ariz.

Bond Sale—The \$244,000 school onds offered May 22—v. 171, p. 1828 — were awarded to Refsnes, ly, Beck & Co., of Phoenix, and oettcher & Co., of Denver, joint, at a price of 100.03, a basis of boott 2.34%, as follows:

124,000 as 2 1/s. Due on July 1 from 1951 to 1960 inclusive. 120,000 as 2 1/s. Due on July 1 from 1961 to 1970 inclusive.

In addition to the above cou-In addition to the above coupons, the entire issue will bear interest to total 3%%, from July 1, 1950 to July 1, 1951. The second highest bidder was Kirby L. Vidrine & Co., and Sidlo, Simons, Roberts & Co., jointly, for 1½s, 2s, 2¼s, and 2½s, at a price of 100.03, a basis of about 2.40%.

#### CALIFORNIA

cullard Sch. Dist., Fresno County (P. O. Fresno), Calif. Bond Sale—The \$83,000 build-ng bonds offered May 23—v. 171, ng bonds offered May 23—v. 171, p. 2039 — were awarded to Dean Witter & Co., of San Francisco, at a price of 100.01, a basis of about 2.09%, as follows: 9%, as follows:

\$50,000 as 21/4s. Due on June 1 from 1951 to 1960 inclusive. 33,000 as 2s. Due on June 1 from 1961 to 1965 inclusive.

Cascade Union Elem. Sch. Dist.,

Shasta County (P. O.

Redding), Calif.

Bond Sale — The \$90,000 school bonds offered May 24—v. 171, p. 2039—were awarded to Hannaford & Talbot, of San Francisco, at a price of par a basis of about rice of par, a basis of about .58%, as follows:

\$32,000 as 2½s. Due on May 1 from 1951 to 1958 inclusive. 38,000 as 2¾s. Due on May 1 from 1959 to 1966 inclusive. 20,000 as 21/2s. 000 as  $2\frac{1}{2}$ s. Due on May from 1967 to 1970 inclusive.

Ceres Union High Sch. Dist.,
Stanislaus County (P. O.
Modesto), Calif.
Bond Offering — C. C. Eastin,
County Clerk, will receive sealed
bids until 2:30 p.m. (Calif. DST)
on June 13 for the purchase of
\$307,000 school bonds.

Bonds are dated June 15, 1950. Bonds are dated June 15, 1950. Denomination \$1,000. Due on June 15 from 1951 to 1969 inclusive. Priacipal and interest (J-D) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington of San Francisco. ton, of San Francisco.

County Sanitation District No. 19 Los Angeles County (P. O. Los Angeles 15), Calif. Bond Offering—K. H. Harding,

District Secretary, will receive sealed bids until 2:30 p.m. (Calif. DST) on June 7 for the purchase of \$1,600,000 sanitation coupon or registered bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from July 1 f on July 1 from 1951 to 1990 inclusive. Principal and interest (J-J) payable at County Treasurer's office, or at the Nat City Bank, New York City. National

Cuyama Union Sch. Dist., Santa Barbara County (P. O. Santa Barbara), Calif. Bond Sale—The \$330,000 school bonds offered May 22—v. 171, p. 2039—were awarded to the Bank of America National Trust & Sav-ings Association of San Francisco. ings Association, of San Francisco,

at a price of 100.01, a basis of about 1.67%, as follows:

\$175,000 as 1½s. Due on May 1 from 1951 to 1955 inclusive. 155,000 as 1¾s. Due on May 1 from 1956 to 1960 inclusive.

Fortuna, Calif.

Bond Sale—The \$100,000 sewer, Series A-1950 bonds were awarded to the William R. Staats Co., Los Angeles, and Heller, Bruce & Co., of San Francisco, jointly, at a price of 100.08, a basis of about 2.32%, as follows:

\$25,000 as 1½s. Due on June 15 from 1951 to 1955 inclusive. 25,000 as 2s. Due on June 15 from 1956 to 1960 inclusive. 50,000 as 2½s. Due on June 15 from 1961 to 1970 inclusive.

The second highest bidder was Bank of America National Trust Bank of America National Trust & Savings Association, San Francisco, Lawson, Levy & Williams, Stone & Youngberg, and C. N. White & Co., jointly, for 2½s, 2s and 2¼s, at a price of 100.009, a basis of about 2.36%.

La Vista School District. Alameda La Vista School District, Alameda County (P. O. Oakland), Calif.
Bond Sale — The \$45,000 school bonds offered May 23—v. 171, p. 2039—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.08, a basis of about 2.58%, as follows:

\$15,000 as 2\frac{3}{4}s. Due on July 1 from 1951 to 1955 inclusive.

24,000 as 2\frac{1}{2}s. Due on July 1 from 1956 to 1963 inclusive.

6,000 as 2\frac{3}{4}s. Due on July 1 in 1964 and 1965.

Los Angeles County Sch. Dists.

(P. O. Los Angeles), Calif. Bond Sale.—The \$1,490,000 South Bay Union High School District bonds offered May 23—v. 171, p. 2143—were awarded to a syndicate composed of the Bank of America composed of the Bank of America National Trust & Savings Association, Weeden & Co., J. Barth & Co., Dean Witter & Co., Heller, Bruce & Co., Kaiser & Co., all of San Francisco, Paine, Webber, Jackson & Curtis, of Chicago, J. A. Hogle & Co., of Los Angeles, Lawson, Levy & Williams, of San Francisco, Taylor & Co. of Lawson, Levy & Williams, of San Francisco, Taylor & Co., of Beverly Hills, and Fred D. Blake & Co., of Los Angeles, as 21/4s, at a price of 100.42, a basis of about 2.20%.

Additional Sale—The \$2,000,000 Torrance School District bonds offered on above date were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, Weeden & Co., Heller, Bruce & Co., J. Barth & Co., Dean Witter & Co., all of San Francisco, Paine, Webber, Jackson & Curtis, of Chicago, Kaiser & Co., Schwabacher & Co., both of San Francisco, Hill, Richards & Co. of Los Angelos, Language Los Angelos Angelos Los Angelos Los Angelos Los Angelos Angelos Los Angelos Angelos Angelos Los Angelos Angelos Angelo both of San Francisco, Hill, Richards & Co., of Los Angeles, Lawson, Levy & Williams, of San Francisco, J. A. Hogle & Co., Fred D. Blake & Co., both of Los Angeles, Taylor & Co., and Daniel Reeves & Co., both of Beverly Hills, as 21/4s, at a price of 101.46, a basis of about 2.11%.

Menlo Park Sanitary Dist., San Mateo County (P. O. Menlo Mateo County (P. O. Park), Calif.

Bond Offering - Lawrence H. Cook, Secretary of the District Board, will receive sealed bids until 8 p.m. (Calif.-DST) on June 15 for the purchase of \$980,000 sewage disposal system coupon or registered bonds, Dated June 15, 1950. Denomination \$1,000. Due on June 15 from 1951 to 1980 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Pinole-Hercules Union Sch. Dist.
(P. O. Martinez), Calif.
Bond Offering — W. T. Paasch,
County Clerk, will receive sealed
bids until 11 a.m. (Calif. DST) on June 5 for the purchase of \$63,000 June 5 for the purchase of \$63,000 school coupon or registered bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1969 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Redding Elem. School District,

Reading Elem. School District,
Shasta County (P. O.
Redding), Calif.
Bond Offering—Ruth A. Presleigh, County Clerk, will receive sealed bids until 2 p.m. (Calif. DST) on June 5 for the purchase of \$254,000 school bonds. Dated June 1, 1950. Denomination \$1,0 Due on June 1 from 1951 to 1965 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

San Carlos Elem. School District,

San Mateo County (P. O.
Redwood City), Calif.

Bond Offering—W. H. Augustus,
County Clerk, will receive sealed
bids until 10 a.m. (Calif. DST)
on June 7 for the purchase of
\$140,000 school bonds. Dated \$140,000 school bonds. Dated Feb. 1, 1950. Denomination \$1,-000. Due on Feb. 1 from 1951 to 1971 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Sequoia Hospital Dist., San Mateo

Sequoia Hospital Dist., San Mateo County (P. O. Redwood City), California

Bond Offering — B. G. Kelly, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (Calif. DST.) on May 31 for the purchase of \$600,000 hospital coupon or registered bonds. Dated June 15, 1950. Denomination \$1,000. Due on June 15 from 1951 to 1970 inclusive. Principal and interest (J-D) payable at the 1951 to 1970 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Waterford Sch. Dist., Stanislaus County (P. O. Modesto), Calif. Bond Sale—The \$46,000 building bonds offered May 23 were awarded to Hannaford & Talbot, of San Francisco, at a price of par, a basis of about 2.47%, as follows: \$44,000 as 2½s. Due on July 1 from 1951 to 1969 inclusive. 2,000 as 2¼s. Due on July 1, 1970.

The second highest bidder was Bank of America National Trust & Savings Association, San Francisco, for 23/4s, at a price of 100.08.

### CONNECTICUT

Kensington Fire District (P. O. Berlin), Conn.
Bond Offering—James B. Ells-

worth, Chairman of the District Committee, will receive sealed bids in care of the New Britain National Bank, 51 West Main St., New Britain, until 3 p.m. (DST) on June 13 for the purchase of \$100,000 sewer 1950 coupon bonds. Dated May 15, 1950. Denomination \$1,000. Due on May 15 from 1951 to 1970 inclusive. Principal and interest payable at the New Britain National Bank, New Britain. Legality approved by Robinson, Robinson & Cole, of Hartford.

New Haven, Conn.
Bond Sale—The \$875,000 school Bond Sale—The \$875,000 school bonds offered May 23—v. 171, p. 2143 — were awarded to the Equitable Securities Corp., Union Securities Corp., and Ira Haupt & Co., both of New York, jointly, as 1.60s, at a price of 100.09, a basis of about 1.59%. The second highest bidder was First Boston Corp., and Cooley & Co. jointly for and Cooley & Co., jointly, for 1.60s, at a price of 100.05.

Newington, Conn.

Bond Offering—Harry A. Webster, Town Treasurer, will receive sealed bids at the office of Day, Berry & Howard, 750 Main Street, Hartford, until 11 a.m. (DST) on May 31 for the purchase of \$1,135,000 school, Issue of 1950 coupon bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 ination \$1,000. Due on June 1 from 1951 to 1970 inclusive, Legal-ity approved by Day, Berry & Howard, of Hartford.

#### DELAWARE

New Castle County, Alexis I.
du Pont Spec. Sch. Dist.
(P. O. Wilmington), Del.
Bond Offering—Henry B.
Pont, President of the Board

of Education, will receive sealed bids until 10 a.m. (EST) on June 8 for the purchase of \$300,000 school Series 1950 bonds, Dated June 15 1950. Denomination \$1,000. Principal and interest (J-D) payable at the Farmers Bank of the State of Delaware, Wilmington. Legality approved by Reed, Hoyt & Wash burn, of New York City.

#### FLORIDA

Miami, Fla.

Bond Offering — G. N. Shaw,
Director of Finance, will receive
sealed bids until 11 a.m. (EST) on June 7 for the purchase of \$2,-000,000 water revenue, Series 1949 coupon or registered bonds. Dated Dec. 1, 1949. Denomination \$1,-000. Due on Dec. 1 from 1951 to 1978 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Mit-chell & Pershing, of New York City.

Sarasota, Fla.
Bond Offering — The \$3,750,000
water service revenue 1950 bonds
offered May 23—v. 171, p. 2039 offered May 23—v. 171, p. 2039—were awarded to a syndicate composed of Shields & Co., Allen & Co., both of New York, Equitable Securities Corp., Harris, Hall & Co., Ira Haupt & Co., of New York, R. W. Spragins & Co., of Memphis, Robert Hawkins & Co., of Boston, Stubbs, Smith & Lombardo, of Birmingham, Tripp & Co., of New York, Clement A. Evans & Co., of Atlanta, J. M. & Co., of New York, Clement A. Evans & Co., of Atlanta, J. M. Dain & Co., of Minneapolis, R. H. Johnson & Co., of New York, and Lee W. Carroll & Co., of Newark, at a price of 101.03, a basis of about 2.78%, as follows:

\$180,000 as 41/2s. Due on March 1 from 1952 to 1955 inclusive 915,000 as 3s. Due on March from 1956 to 1964 inclusive.

1,885,000 as 2%s. Due on March 1 from 1965 to 1976 inclusive. 770,000 as 23/4s. Due on March 1 from 1977 to 1980 inclusive.

#### GEORGIA

Thomasville, Ga.
Certificate Offering—C. E. Layton, City Manager, will receive sealed bids until 8 p.m. (EST) on June 12 for the purchase of \$500,-000 electric system revenue an-ticipation, Series 1950 coupon or registered Certificates. Dated registered Certificates. Dated April 1, 1950. Denomination \$1,-000. Due on April 1 from 1951 to 1965 inclusive. Principal and in-terest payable at the Trust Com-pany of Georgia, Atlanta. Le-gality approved by Spalding, Sib-ley Troutmon & Kelley of At-Troutman & Kelley, of At-

#### HAWAII

Honolulu (City and County),
Hawaii

Bond Offering — Wm. ChungHoon, Jr., Treasurer of the City
and County, will receive sealed
bids until 9 a.m. (Hawaiian ST)
on June 6 for the purchase of on June 6 for the purchase of \$500,000 public improvement coupon bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1955 to 1979 inclusive. Principal and interest (J-D) Nickell, Secretary of the Teachers

Kauai County (P. O. Lihue), Hawaii Bond Sale—The \$725,000 public

improvement bonds offered May 17—v. 171, p. 1931—were awarded to the Mercantile-Commerce Bank & Trust Co., of St. Louis, Laidlaw & Co., of New York, and Boettcher & Co., of Denver, jointly, at a price of 100.002, a basis of about 2.34%, as follows:

\$116,000 as 2½s. Due on Nov. 15 from 1954 to 1957 inclusive. 290,000 as 2¼s. Due on Nov. 15 from 1958 to 1967 inclusive. 319,000 as 2¾s. Due on Nov. 15

from 1968 to 1978 inclusive

#### IDAHO

Bannock County Class A Sch. Dist.
No. 25 (P. O. Pocatello), Idaho
Bond Offering—Grant L. Stowell, Clerk of the Board of
Trustees, will receive sealed bids
until 7 p.m. (MST) on May 29 for the purchase of \$325,000 building coupon bonds. Denomination \$1,-000. Due on Jan 1 from 1954 to 1970 inclusive. Principal and interest (J-J) payable at the District Treasurer's office, or at a place to be determined at time of

St. Maries, Idaho
Bond Offering—Chester C. Mc-Farland, City Clerk, will receive sealed bids until 8 p.m. (MST) on May 29 for the purchase of \$79,-000. general obligation coupon bonds, Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1951 to 1965 inclusive.

#### ILLINOIS

Champaign County, Flatville Com. Con. Sch. Dist. No. 183 (P. O. Urbana), Ill. Bond Sale—The \$68,000 21/4 % general obligation bonds offered May 15—v. 171, p. 2039—were May 15—v. 171, p. 2039—were awarded to Hurd, Clegg & Co., of Champaign.

Chicago, Ill.
Bond Sale—The \$3,580,000 re-

funding of 1950 bonds offered May 23—v. 171, p. 2143—were awarded io a syndicate composed of the Harris Trust & Savings Bank, Northern Trust Co., Continental Illinois National Bank & Trust Co., First National Bank, City National Bank & Trust Co., and the American National Bank, all of Chicago, as 14s, at a price of 100.08, a basis of about 1.22%.

Cook County, Northfield Twp.
High School District No. 225,
(P. O. 1000 Waukegan Road,
Northbrook), Ill.

Bond Offering — N. E. Watson,
Secretary of the Board of Education; will receive sealed bids until
8 p.m. (CST) on June 15 for the
purchase of \$1,750,000 building
bonds. Dated Dec. 1. 1949, Denombonds. Dated Dec. 1, 1949. Denomination \$1,000. Due on Dec. 1 from 1951 to 1969 inclusive. Principal and interest (J-D) payable at any Chicago Loop bank to be mutually agreed upon. Legality approved by Chapman & Cutler, of Chicago.

La Grange, Ill.
Bond Sale—The \$95,000 municipal building site bonds offered May 18—v. 171, p. 2040—were awarded to the Central Republic Co., of Chicago, as 1\(^4\)s, at a price of 100.76, a basis of about 1.67%. The second highest bidder was Halsey, Stuart & Co., for 1\(^4\)s, at a price of 100.08.

College Board, will receive sealed bids until 1:30 p.m. (CST) on June 3 for the purchase of \$1,-350,000 Northern. Illinois State Teachers College Student Residence Halls revenue 1950 bonds. Dated June 1, 1950. Denomination price of 101.03. \$1,000. Due on Dec. 1 from 1953 to 1985 inclusive. Principal and payable at the First amount Bank, of Chicago. Legality approved by Chapman & Cutler, of Chicago. interest (J-D) payable at the First

#### INDIANA

Adams Township (P. O.

Pine Village), Ind.

Bond Offering—Gerald R. McBroom, Township Trustee, will
receive sealed bids until 7:30 p.m.
(CST) on June 2 for the purchase of \$52,000 school bonds, divided as follows:

\$23,000 School Township bonds.

Due on July 1 from 1951 to 1962 inclusive.

29,000 Civil Township bonds. Due on July 1 from 1951 to 1965 inclusive.

Dated June 15, 1950, Denomina tion \$1,000. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Jay County (P. O. Portland), Ind.
Bond Offering — Jack Thornburg, County Auditor, will receive
sealed bids until 1 p.m. (CST) on
June 5 for the purchase of \$275,000 hospital 1950 bonds. Dated June 15, 1950. Denomination \$1,-000. Due on Dec. 30 and June 30 from 1950 to 1960 inclusive. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

La Porte School City, Ind. Bond Offering—The Board of School Trustees will receive sealed bids until 9 a.m. (CST) on June 14 for the purchase of \$290,-000 improvement 1950 bonds. Dated March 30, 1950. Denomination \$1,000 Page 200. June 30 from 1951 to 1965 inclusive. Interest J-D. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Liberty Township (P. O. Fulton), Ind.

Bond Offering—Lawrence

Rouch, Township Trustee, will receive sealed bids until 1 p.m. (CST) on June 2 for the purchase of \$125,000 school bonds, divided

\$62,500 School Township bonds. Due on July 1 from 1951 to 1965 inclusive. 62,500 Civil Township bonds. Due

on July 1 from 1951 to 1965 inclusive.

Dated June 1, 1950. Denominations \$1,000 and \$500. Legality approved by McCord, Ice & Miller, of Indianapolis.

#### IOWA

Cedar Falls, Ia.

Bend Sale—The \$30,000 parking lot fund bonds offered May 22—v. 171, p. 2041—were awarded to the First National Bank, of Cedar Falls, as 1½s, at a price of 100.86, a basis of about 1.30%. The second highest bidder was Paine, Webber, Jackson & Curtis, for 1½s, at a price of 100.85.

Denison, Iowa
Bond Sale Details—The \$20,000 Bond Sale Details—The \$20,000 sewer bonds purchased by the Carleton D. Beh Co., of Des Moines, as 5s, at a price of 100.12, a basis of about 4.97%, as previously noted in v. 171, p. 1932—will mature on May 1 from 1951 to 1959 inclusive.

Hedrick Con. Sch. Dist., Ia. Bond Sale—The \$75,000 school building bonds offered May 22 were

Sioux City, Iowa Bond Sale — The \$120,000 flood protection bonds offered May 24—v. 171, p. 2040—were awarded to the Continental Illinois National Bank & Trust Co., of Chicago, as 14s, at a price of 100.52, a basis of about 1.16%. The second highest bidder was Iowa-Des Moines National Bank, Des Moines, for 14s, at a price of 100.51.

West Des Moines Indep. Sch. Dist.

Jowa
Bend Sale—The \$80,000 building bonds offered May 23—v. 171, p. 2040—were awarded to the Iowa-Des Moines, as 2s, at a price of 101.58, a basis of about 1.87%. The second before the second ond highest bidder was Shaw, McDermott & Co., for 2s, at a price of 101.57

#### KENTUCKY

Henry County (P. O. New Castle), Kentucky
Bond Sale—The \$146,000 school building revenue bonds offered May 20 were awarded to Charles A. Hinsch & Co., of Cincinnati, as 23/4s, at a price of 100.40. Dated April 1, 1950. Denomination \$1,000. Due on April 1 from 1951 to 1970 inclusive. Principal and in-

Jefferson County (P. O. Louis-ville), Ky. Bond Sale — The \$1,700,00 Bond Sale — The \$1,700,000 school building revenue bonds ofschool building revenue bonds of-fered May 24—v. 171, p. 2040— were awarded to a syndicate com-posed of J. B. Hilliard & Sons, Almstedt Bros., Bankers Bond Co., all of Louisville, Blyth & Co., Merrill Lynch, Pierce, Fenner & Beane, both of New York, Stein Bros. & Boyce, W. L. Lyons & Co., O'Neal, Alden & Co., Wagner, Reid & Ebinger, all of Louisville, Russell, Long & Burkholder, Se-curity & Bond Co., both of Lexing-ton. and Wilson-Trinkle Co., of curity & Bond Co., poin of Lexington, and Wilson-Trinkle Co., of Louisville, at a price of 101.00, a basis of about 2.41%, as follows: \$475,000 as 21/4s. Due on Aug. 1 from 1952 to 1957 inclusive.

562,000 as 2½s. Due on Aug. 1 from 1958 to 1963 inclusive.

from 1958 to 1963 inclusive. 209,000 as 234s. Due on Aug. 1 in 1964 and 1965. 454,000 as 2½s. Due on Aug. 1 from 1966 to 1969 inclusive.

#### LOUISIANA

Franklin Parish Sch. Dist. No. 3
(P. O. Winnsboro), La.
Bond Sale—The \$110,000 school bonds offered May 24—v. 171, p. 1932—were awarded to Scharff & Jones, and Weil & Co., both of New Orleans, jointly, on a bid reflecting a net interest cost of about 2.51%. The second highest bidder was Barrow, Leary & Co., on a bid reflecting a net interest cost of about 2.54%.

Lake Charles, La.
Bond Sale Details—The \$100,000 fire station and equipment bonds purchased by Newman, Brown & Co., of New Orleans, on a bid reflecting a net interest cost of about 2.33%, as previously noted in v. 171, p. 1932—were sold at a price -were sold at a price of 100.10, as follows:

\$20,000 as 2½s. Due on Aug. 1 from 1951 to 1955 inclusive. 60,000 as 2¼s. Due on Aug. 1 from 1956 to 1966 inclusive. 20,000 as 2½s. Due on Aug. 1 from 1967 to 1969 inclusive.

and interest (J-D) payable at the office of the School Board Treasurer. Legality approved by Chapman & Cutler, of Chicago.

#### MARYLAND

Maryland (State of)
Certificate Offering—Hooper S. Miles, State Treasurer, will ceive sealed bids until 1

(DST) on May 31 for the purchase of \$25,000,000 loan of 1949, cou-pon certificates of indebtedness; divided as follows:

\$12,319,000 general public school construction certificates. Due on July 1 from 1953 to 1965 inclusive.
7,308,000 installment of the gen-

eral public school assistance certificates. Due on July 1 from 1953 to 1965 inclusive. 5,373,000 installment of the Con struction loan certificates. Due on July 1 from 1953 to 1965 inclusive.

Dated July 1, 1950. Denomination \$1,000. Legality approved by Miles, Walsh, O'Brien & Morris, and Semmes, Bosen & Semmes, both of Baltimore.

Montgomery County (P. O. Rockville), Md.
Bond Sale—The \$1,429,000 Parcel I bonds offered May 23—v 171, p. 2040—were awarded to a syndicate composed of Halsey, Stuart & Co., Philadelphia Na-tional Bank, of Philadelphia, First of Michigan Corporation, W. H. tional Bank, of Philadelphia, First of Michigan Corporation, W. H. Morton & Co., Andrews & Wells, Inc., all of New York, Peoples National Bank, of Charlottesville, and Thomas & Co., of Pittsburgh, at a price of 100.03, a basis of about 2.21%, as follows:

\$435,000 Issue A school bonds: \$90,000 as 4s, due on May I from 1951 to 1956 inclusive; \$135,000 as 2s, due on May 1 from 1957 to 1965 inclusive; \$150,000 as 21/4s, due on May 1 from 1966 to 1975 inclusive, and \$60,000 as 1½s, due on May 1 from 1976 to 1979 incl. 794,000 Issue B public improve-ment bonds: \$180,000 as 4s, due on May 1 from 1951 to 1956 inclusive; \$270,000 as due on May 1 from 1957 1965 inclusive, and \$344,000 as 21/4s, due on May 1 from 1966 to 1975 inclusive.

200,000 Issue C Silver Spring Business District bonds: \$60,-000 as 4s, due on May 1 from 1951 to 1956 inclusive; \$90,-000 as 2s, due on May 1 from 1957 to 1965 inclusive, and \$50,000 as 21/4s, due on May 1 from 1966 to 1970 inclusive.

Additional Sale — The \$120,000 Parcel II, Issue D County Suburban District, certificates offered on the above date were awarded to the Farmers Banking & Trust Co., of Rockville, as 1½s, at a price of par.

#### MASSACHUSETTS

Athol. Mass

Note Sale-The \$76,000 water extension notes were awarded on May 25 to R. L. Day & Co., of Boston, as 1½s, at a price of 100.13, a basis of about 1.48%.

Notes are dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1951 to 1965 inclusive. Principal and interest payable at the Day Trust Co., Boston.

Bernardston, Mass.

Bond Offering — Madelyn J.
Page, Town Treasurer, will receive sealed bids until 8 p.m.
(DST) on May 31 for the purchase of \$200,000 coupon bonds, divided as follows:

\$170,000 Bernardston School loan,

posed of the Bankers Trust Co. & Co., Blyth & Co., A. G. Becker & Co., all of New York, Harris, & Co., all of New York, Harris, Hall & Co., First of Michigan Corp., of New York, The Illinois Co., of Chicago, W. E. Hutton & Co., Laidlaw & Co., both of New York, Stroud & Co., of Philadelphia, Roosevelt & Cross, and Hannahs, Baltin & Lee, both of New York, at a price of 100.15, a basis of about 1.83%, as follows:

\$1,500,000 construction of public ways bonds, as 2s.

450,000 construction of bridges bonds, as 1\(^4\s.\)
1,500,000 construction of build-

ings. acquisition of lands bonds as 2s

2,000,000 permanent housing for veterans of World War II bonds, as 13/4s. 550,000 sewerage loan bonds, as

13/45. Note Sale -The \$5,000,000 notes offered May 25 were awarded as follows

\$2,500,000 purchased by Halsey Stuart & Co., at 1.05% interest, plus a premium of \$106: 2,500,000 purchased by First Boston Corp., Chemical Bank & Trust Co., New York, and Rockland-Atlas National Bank, Boston, jointly, at 1.05% interest, plus a premium of \$106. est, plus a premium of \$106.

Notes are dated June 1, 1950. Due on Nov. 10, 1950.

Cambridge Housing Authority,
Massachusetts
Note Sale—The \$1,270,000 Sec.

ond Series notes offered May 25—v. 171, p. 2142—were awarded to the Chase National Bank, C. J. to the Chase National Bank, C. J. Devine & Co., and Salomon Bros. & Hutzler, all of New York, jointly, at 0.86% interest, plus a premium of \$11. The second highest bidder was J. P. Morgan & Co., Inc., and Second National Rank Boston, jointly, at 0.89% interest.

Chelsea, Mass.
Note Sale — The \$500,000 tax
anticipation notes offered May 17
were awarded to the Merchants National Bank, of Boston, 0.96% discount. Due on Nov. 1950. The second highest bidder was National Shawmut Bank, Boston, at 0.97% interest.

Dudley, Mass.
fering — George A. Gro-Note Offering — George A. Gromelski, Town Treasurer, will receive sealed bids in care of the Day Trust Co., 111 Devonshire St. Boston 9, until 11 a.m. (DST) on Boston 9, until 11 a.m. (DST) on May 29 for the purchase of \$120,-000 sewerage loan, Act of 1948 coupon notes. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1951 to 1980 inclusive. Principal and interest payable at the Day Truct Co. Best 1980 inclusive. Principal and interest payable at the Day Trust Co., Boston.

East Longmeadow, Mass.
Bond Sale—The \$685,000 school bonds offered May 25 were awarded to Whiting, Weeks & Stubbs, and R. L. Day & Co., both of Boston, jointly, as 1½s, at a price of 100.09, a basis of about 148%.

Sale consisted of:

\$500,000 building, Act of bool,000 building, Act of 1949 bonds. Due on June 15 from 1951 to 1970 inclusive. 185,000 building bonds. Due on June 15 from 1951 to 1967 in-clusive. 1949

Dated June 15, 1950. Denomination \$1,000. Principal and interest payable at the Merchants National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge of Boston.

building bonds offered May 22 were awarded to the Iowa-Des Moines, as National Bank, of Des Moines, as 2s, at a price of 101.10. Legality approved by H. N. Rogers, of Des Moines. The second highest bidder was Central Republic Co., Chicago, for 2s, at a price of 101.09.

\*\*Oelwein, Iowa

\*\*Bond Sale—The \$235,000 sewer revenue bonds offered May 24—v.\*\*

The second May 24—v.\*

\*\*In the second highest bidder was Central Republic Co., Chicago, for 2s, at a price of 101.09.

\*\*Oelwein, Iowa

\*\*Bond Sale—The \$235,000 sewer revenue bonds offered May 24—v.\*

\*\*In the second highest bidder was Central Republic Co., Chicago, for 2s, at a price of 101.09.

\*\*Oelwein, Iowa

\*\*Bond Sale—The \$235,000 sewer revenue bonds offered May 24—v.\*

\*\*In the second highest bidder was Central Republic Co., Chicago, for 2s, at a price of 101.09.

\*\*Oelwein, Iowa

\*\*Bond Sale—The \$905,000 Second Series notes offered May 25—v.\*

\*\*In the second highest bidder was Central Republic Co., Chicago, for 2s, at a price of 101.09.

\*\*Oelwein, Iowa

\*\*In the second highest bid bids and interest bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from proved by Ropes, Gray, Best, 1951 to 1970 inclusive.

\*\*Provential Republic Co., Chicago, for 2s, at a price of 101.09.

\*\*Oelwein, Iowa

\*\*Oelwein, Iowa

\*\*Oelwein, Iowa

\*\*In the second highest bid 1967 inclusive.

\*\*On 1949 bond. Due on June 1 from 1951 to 1967 inclusive.

\*\*Outhout 1968 inclusive.

\*\*Outhout 1967 inclusive.

\*\*Outhout 1968 inclusive.

\*\*Outhout 1968 inclusive.

\*\*Outhout 1967 inclusive.

\*\*Outhout 1968 inclusive.

\*\*Outhout 1968 inclusive.

\*\*Outhout 1968 inclusive.

\*\*Outhout 1968 inclusive.

\*\*Outhout 1969 inclusive.

\*\*Outho

Bond Sale—The \$6,000,000 bonds offered May 24—v. 171, p. 2040— were awarded to a syndicate com-

Marblehead, Mass

Bond Sale—The \$74,000 sewer bonds offered May 23—v. 171 bonds offered May 23—v. 171, p. 2144—were awarded to the Day Trust Co., of Boston, as 1½s, at a price of 100.69, a basis of about 1.40%.

Mattapoisett Housing Authority, Massachusetts

Note Sale-The \$120,000 Second Note Sale—The \$120,000 Second Series notes offered May 25 were awarded to J. P. Morgan & Co. Inc., of New York, and the Second National Bank, of Boston, jointly,

Notes are dated June 5, 1950, Due on Nov. 1, 1950, Legality ap-proved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

Quincy, Mass.

Note Sale—The \$1,000,000 rev-Note Sale—The \$1,000,000 enue notes offered May 16 were to the First National enue notes offered May 16 were awarded to the First National Bank, of Boston, at 0.68% dis-count. Dated May 16, 1950. Due on Dec. 14, 1950. Legality approved Dec. 14, 1950. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston,

Swampscott Housing Authority, Massachusetts

Note Sale—The \$400,000 Second Series notes offered May 18 were awarded to the Security Trust Co., of Lynn, at 0.84% interest, plus a premium of \$5. The second highest bidder was Chase National Bank, New York, and Salomon Bros. & Hutzler, jointly, at 0.85% interests before the control of the control

interest, plus a premium of \$7.

Notes are dated May 29, 1950.

Due on Jan. 31, 1951. Legality approved by Caldwell, Marshall,
Trimble & Mitchell, of New York

Walpole, Mass.

Note Sale-The \$15,000 water extension notes offered May 18 were awarded to the Norfolk County Trust Co., of Dedham, as 1s, at a price of 100.24, a basis of about 0.88%. Due on June 1 from 1951 to 1953 inclusive.

Waltham Housing Authority, Mass. Note Sale—The \$1,440,000 Third Series notes offered May 25—v. 171, p. 2145—were awarded to the Chase National Bank, C. J. Devine & Co., and Salomon Bros. & Hutz-ler, all of New York, jointly, at 0.87% interest, plus a premium of

Westborough Housing Authority, Massachusetts

Note Sale-The \$155,000 Second Series notes offered May 18 were awarded to the Worcester County Trust Co., of Worcester County interest. The second highest bid-der was Chase National Bank, New York, and Salomon Bros. & Hutzler, jointly, at 0.87% interest, plus a premium of \$2.

#### MICHIGAN

Battle Creek Twp., Lakeview Con.
Sch. Dist. (P. O. Battle Creek),
Michigan
Bond Sale—The \$290,000 building bonds offered May 23—v. 171,
p. 2144—were awarded to the First
National Book of Kolomozoo as D. 2144—were awarded to the FISS National Bank, of Kalamazoo, as 1½s, at a price of 100.23, a basis of about 1.20%. The second high-est bidder was John Nuveen & Co., for 1½s and 1½s, at a price of 100.04, a basis of about 1.34%.

Detroit, Mich.
Bond Offering—John H. Witherspoon, City Comptroller, will receive sealed bids until 10 a.m. (EST) on June 6 for the purchase of \$16,323,000 public utility refunding, street railway, Series S, coupon or registered bonds, divided as follows:

\$800,000 Group 1 bonds. Due on Feb. 1, 1951. 100,000 Group 2 bonds. Due on Feb. 1, 1951. 9,257,000 Group 3 bonds. Due on Feb. 1 from 1952 to 1960 in-clusive. 6,166,000 Group 4 bonds. Due on

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Dated Feb. 1, 1950. Denomination \$1,000. Principal and interest (F-A) payable at the current official bank of the City of Detroit, Chicago, or New York City. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Grand Rapids, Mich.

Bond Offering—R. S. Kilpatrick, City Clerk, will receive sealed bids until June 12 for the purchase of \$280,222 sewer and street improvement bonds.

Hay Township Unit Sch. Dist.
(P. O. Winegars), Mich.
Bond Offering — Boyd Oard,
District Secretary, will receive
sealed bids until 8 p.m. (EST) on
June 2 for the purchase of \$75,000 June 2 for the purchase of \$75,000 building coupon bonds. Dated June 1, 1950. Denomination \$1,000. Due on Dec. 1 from 1951 to 1966 inclusive. Principal and interest (J-D) payable at a bank or trust company in the State to be designated by the purchaser. nated by the purchaser.

nated by the purchaser.

Henrietta, Rives and Blackman Twps: Frac. Sch. Dist. No. 14
(P. O. R. F. D. No. 1,

Munith), Mich.

Bond Sale—The \$135,000 building bonds offered May 22—v. 171, p. 2041—were awarded to Jones B. Shannon & Co., of Detroit, on a bid reflecting a net interest cost of about 2.59%. The second highest bidder was McDonald-Moore & Co., on a basis of about 2.69%. & Co., on a basis of about 2.69%

& Co., on a basis of about 2.69%.

Jackson Union Sch. Dist., Mich.
Bond Offering—Amy M. Firth,
Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 12 for the purchase of \$1,000,000 general building and site, Series 2 coupon bonds. Dated July 1, 1950. Denomination \$1,000. Due on April 1 from 1952 to 1966 inclusive. Principal and interest (A-O) payable at the National Bank of Jackson, Jackson. Legality approved by Claude H. Stevens, of Berry, Stevens, Barbier & Evely, of Detroit.

Midland, Mich.
Bond Sale—The \$180,000 special assessment bonds offered May 24—v. 171, p. 2145—were awarded to the First of Michigan Corporation, of Detroit, at a price of 100.13, a basis of about 1.34%, as follows:

follows: \$158,000 street improvement 1950 bonds: \$94,000 as 1½s, due on Oct. 1 from 1951 to 1953 in-clusive, and \$64,000 as 1½s, due on Oct. 1 in 1954 and 1955. 22,000 Concord Street 1950 bonds: \$12,000 as 1½s, due on Oct. 1 from 1951 to 1953 inclusive, and \$10,000 as 1½s, due on Oct. 1 in 1954 and 1955.

Muskegon Twp. Sch. Dist. No. 2
(P. O. Muskegon), Mich.
Bond Offering — Sidney Sixma,
Secretary of the Board of Education, will receive sealed bids until
8 p.m. (EST) on June 1 for the
purchase of \$100,000 school coupon bonds Dated May 1,1550 Depurchase of \$100,000 school coupon bonds, Dated May 1, 1950. Denomination \$1,000. Due on Nov. 1 from 1951 to 1962 inclusive. Principal and interest (M-N) payable at the National Lumberman's Bank, Muskegon. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Pennfield Twp. Rural Agricultural School District No. 1 (P. O. Battle Creek), Mich. Bond Sale—The \$140,000 build-ing bonds offered May 18 were awarded to Stranahan, Harris & Co., Inc., of Toledo, at a price of 100.05, a basis of about 1.73%, as follows:

\$20,000 as 3s. Due on April 1 from

1951 to 1954 inclusive. 20,000 as 2s. Due on April 1 in 1955 and 1956. 70,000 as 1¾s. Due on April 1 from 1957 to 1963 inclusive. 30,000 as 1½s. Due on April 1 in 1964 and 1965.

The second highest bidder was First of Michigan Corporation, as 3s, 2s, 134s, and 1½s, at a price of 100.05, a basis of about 1.75%.

Feb. 1 from 1952 to 1960 in- | St. Clair Twp. (P. O. R.F.D. No. 1, | St. Clair), Mich.

Bonds Not Sold—The \$35,000 Water Dist. No. 1, special assessment bonds offered May 22 were not sold as no bids were received.

Schoolcraft Community Sch. Dist., Michigan

Bond Sale—The \$160,000 building bonds offered May 24—v. 171, p. 2144—were awarded to Watling, Lerchen & Co., of Detroit, at a price of 100.04, a basis of about 1.66%, as follows:

\$60,000 as 2s. Due on April 1 from 1951 to 1956 inclusive.
70,000 as 1¾s. Due on April 1 from 1957 to 1963 inclusive.
15,000 as 1½s. Due on April 1, 1964.

15,000 as 11/4s. Due on April 1,

Southfield Twp. (P. O. Route 3, Birmingham), Mich.

Bond Sale—The \$47,000 water supply system revenue, series B bonds offered May 23—v. 171, p. 2145—were awarded to H. V. Sattley & Co., of Detroit.

Tittabawassee Twp. Unit Sch. Dist. (P. O. R. F. D. No. 3 North River Road, Freeland), Michigan

Michigan

Bond Offering—Fred J. Meyer,
Secretary of the Board of Education, will receive sealed bids
until 7 p.m. (EST) on May 29 for
the purchase of \$160,000 school
coupon bonds. Dated June 1, 1950.
Denomination \$1,000. Due on
June 1 from 1951 to 1960 inclusive. Principal and interest (J-D)
payable at the District Treasurer's payable at the District Treasurer's office or at the option of the holder at the Freeland State Bank, Freeland. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Wyoming Twp. Graded Sch. Dist. No. 7 (P. O. Grand Rapids), Mich.

No. 7 (P. O. Grand Rapids), Mich. Bond Sale—The \$490,000 building bonds offered May 23—v. 171, p. 2145—were awarded to Harriman Ripley & Co., Inc., First of Michigan Corp., and Kenower, MacArthur & Co., both of Detroit, jointly, at a price of par, a basis of about 1.80%, as follows:

\$90,000 as 3s. Due on June 1 from 1951 to 1954 inclusive.

290,000 as 2s. Due on June 1 from 1955 to 1963 inclusive. 35,000 as 1½s. Due on June 1, 1964.

75,000 as 1¼s. Due on June 1 in 1965 and 1966.

Legality approved by Miller, Canfield, Paddock & Stone, of Detroit. The second highest bidder was Stranahan, Harris & Co., Inc., John Nuveen & Co., and Walter Wade, Inc., jointly, for 3s, 2s, 13/4s and 11/2s, at a price of 100.05, a basis of about 1.87%.

#### MINNESOTA

Detroit Lakes, Minn.

Warrant Offering—L. E. Learned, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on June 5 for the purchase of \$42,000 warrants, divided as fol-

\$38,000 sewer bonds. Due on Jan 1 from 1952 to 1961 inclusive. 4,000 sewer bonds. Due on Jan. 1 from 1952 to 1961 inclusive. Dated July 1, 1950. Denomina-

tions \$500 and \$400.

Fairmont, Minn.

Certificate Sale — The \$50,000 paving improvement certificates offered May 18—v. 171, p. 1933—were awarded to the Allison-Williams Co., of Minneapolis, as 13/4s, at a price of 100.35, a basis of about 1.71%.

Gonvick, Minn.

Bond Sale—The \$40,000 water improvement bonds offered May 22—v. 171, p. 2041—were awarded to the Northern State Bank, of Gonvick, as 2s, at a price of 100.12, a basis of about 1.98%. The second highest bidder was Allison-Williams Co., for 2½s, at a price of 100.10

Mower County Com. Sch. Dist.
No. 44 (P. O. Route No. 1,
Austin), Minn.
Bond Offering—Melvin T. Alexon, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on June 15 for the purchase of \$47,000 building and improvement bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1952 to 1975 inclusive.

Otter Tail County Indep. Sch. Dist.
No. 23 (P. O. Battle Lake),
Minnesota
Bond Cale—The \$80,000 building bonds offered May 18—v. 171,
p. 2041 — were awarded to the Allison-Williams Co., of Minneapolis, at a price of par, a basis of about 2.34%, as follows:
\$28,000 as 2.10s. Due on June 1

\$28,000 as 2.10s. Due on June 1 from 1952 to 1960 inclusive, 52,000 as 2.40s. Due on June 1 from 1961 to 1971 inclusive.

The second highest bidder was Piper, Jaffray & Hopwood, for 2.40s, at a price of 100.35, a basis of about 2.36%.

Prior Lake, Minn.

Bond Sale—The \$12,000 water
works bonds offered May 22—v.
171, p. 2041—were awarded to
Kalman & Co., of St. Paul.

St. Paul, Minn. Bond Sale—The \$165,000 public welfare bonds offered May 24 were awarded to the First National Bank, of St. Paul, and the First National Bank, of Minneapolis, jointly, as 1.10s, at a price of 100.01, a basis of about 1.09%.

Virginia, Minn.

Bond Sale—The \$100,000 water, light, heat and gas plant bonds offered May 23—v. 171, p. 2041—were awarded to the First and American National Bank, of Duluth, as 1½s, at a price of 100.48, a basis of about 1.42%. The second highest bidder was J. M. Dain & Co., for 1½s, at a price of 100.43.

Bond Offering—J. G. Milroy.

Bond Offering—J. G. Milroy, Jr., City Clerk, will receive sealed bids until 7:30 p.m. (CST) on June 13 for the purchase of \$75,000 sanitary sewer coupon bonds. Dated June 1, 1950. De-nomination \$1,000. Due on Dec. 1 from 1951 to 1965 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

West St. Paul, Minn.

Bond Sale—The \$80,000 permanent improvement revolving fund bonds offered May 24—v. 171, p. 2041—were awarded to the Caldwell, Phillips Co., of St. Paul, and the Allison-Williams Co., of Minneapolis, jointly, as 1½s, at a price of 100.15, a basis of about 1.47%. The second highest bidder was First National Bank, St. Paul, for 1.70s. at a price of 100.24. 1.70s, at a price of 100.24.

Windom, Minn.

Bond Offering—M. C. Langley,
City Clerk, will receive sealed
bids until 2 p.m. (CST) on June
6 for the purchase of \$300,000
public utility revenue bonds.
Dated June 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1965 inclusive. Principal and interest (J-J) payable at any suitable banking institution designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

#### MISSISSIPPI

Marshall County, Byhalia Con.
School District (P. O.
Byhalia), Miss.
Bonds Sold—An issue of \$65,000
school bonds has been sold to
Herman Bensdorf & Co., and the
Union Planters National Bank &
Trust Co., both of Memphis, jointly, on a bid reflecting a net interest cost of about 2.37%, as
follows:

26,000 as 2½s. Due on June 1 from 1964 to 1970 inclusive.

Dated June 1, 1950. Denomination \$1,000. Principal and interest (J-D) payable at the Union Planters National Bank & Trust Co., Memphis. Legality approved by Charles & Trauernicht, of St.

Prentiss County (P. O. Bonneville),
Miss.
Bond Sale Details—The \$40,000

Bond Sale Details—The \$40,000 road and bridge refunding bonds purchased by M. A. Saunders & Co., of Memphis, as 3½s, as previously noted in v. 171, p. 2145, were sold at a price of par, and mature on April 1 from 1951 to 1970 inclusive.

Tate County (P. O. Senatobia), Miss.

Bonds Sold—An issue of \$50,-000 road and bridge bonds has been sold to M. A. Saunders & Co., of Memphis, as 3s. Dated April 15, 1950. Legality approved by Charles & Trauernicht, of St. Louis

#### MONTANA

Polson, Mont.

Bond Offering—Harding Hanson, City Clerk, will receive sealed bids until 8 p.m. (MST) on June 9 for the purchase of \$50,000 water bonds. Dated July 1, 1950. Amortization bonds will be the first choice and serial bonds the second choice of the City Council. Legality approved by Burchan & Blair, of Spokane.

#### NEW HAMPSHIRE

Concord, N. H.
Note Sale—The \$400,000 notes
offered May 22 were awarded to
the National Shawmut Bank, of
Boston, at 0.83% discount.

Nashua, N. H.
Note Sale—The \$200,000 notes
offered May 25 were awarded to
the Nashua Trust Co., at 0.83%
discount

discount.

Notes are dated May 25, 1950. Notes are dated May 25, 1950. Denominations \$50,000 and \$25,-000. Due on Dec. 15, 1950. Le-gality approved by Storey, Thorn-dike, Palmer & Dodge, of Boston.

#### **NEW JERSEY**

Bridgton, N. J.

Bond Offering — Frederick B.
Edwards, City Clerk, will receive sealed bids until 8:30 p.m. (DST) on June 6 for the purchase of \$101,000 coupon bonds, divided as

\$40,000 water of 1949 bonds 53,000 sewer improvement bonds. 8,000 equipment bonds.

Dated June 1, 1950. Denomination \$1,000. Principal and interest (J-D) payable at the City Comptioller's office. Legality approved by Hawkins, Delafield & Wood, of New York City.

Fair Lawn, N. J.

Bond Offering — Donald De
Bruin, Acting Borough Clerk, will
receive sealed bids until 8 p.m.
(DST) on June 13 for the purchase of \$145,000 sewer coupon or registered bonds, divided as fol-

\$60,000 1948 Series bonds. 85,000 1950 Series bonds.

Dated June 1, 1950. Denomination \$1,000. The bonds stated in tion \$1,000. The bonds stated in combination will mature June 1 from 1951 to 1973 inclusive. Principal and interest (J-D) payable at the Fair Lawn-Radburn Trust Co., Fair Lawn, or at the option of the holder at the Chase National Bank, New York City. Legality approved by Hawkins, Delafield & Wood, of New York City

Matawan Township (P. O. Matawan), N. J.

Bond Sale—The \$41,500 water bonds offered May 19—v. 171, p. 2041—were awarded to the Farmers & Merchants National Bank, of Matawan, as 2.10s, at a price of 100.04, a basis of about 2.09%.

receive sealed bids until 7:30 p.m. (DST) on June 7 for the purchase of \$350,000 sewer coupon or registered bonds. Dated June 15, 1950. Denomination \$1,000. Due on June 15 from 1951 to 1975 inclusive. Principal and interest (J-D) payable at the First National Bank of Sayreville. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Wood-Lynne, N. J.
Bond Sale — The \$13,000 fireengine bonds offered May 24—v.
171, p. 2041—were awarded to the
Camden Trust Co., of Camden.

#### NEW YORK

Babylon (P. O. Babylon), N. Y. Bond Sale—The \$64,000 street improvement 1950 bonds offered May 25—v. 171, p. 2146—were awarded to C. J. Devine & Co., of New York, as 1.30s, at a price of 100.08, a basis of about 1.27%. The second highest bidder was Hall & Co., for 1.30s, at a price of 100.03. of 100.03.

Bond Sale—The \$71,000 public improvement 1950 bonds offered May 23—v. 171, p. 2146—were awarded to Hall & Co., and Rossevelt & Cross, both of New York, jointly, as 2s, at a price of 100.15, a basis of about 1.98%.

Clinton County (P. O. Platisburgh), N. Y.

Bond Sale—The \$312,000 brf.lgebonds offered May 25—v. 171, p. 2146— were awarded to Geo. H. Gibbons & Co., Inc., and Chas. E. Weigold & Co., both of New York, jointly, as 1.70s, at a price of 100.38, a basis of about 1.65%.

Eastchester (P. O. Tuckahoe),
New York
Bond Offering — William F.
Horan, Town Supervisor, will receive sealed bids until 11 a.m.
(DST) on June 1 for the purchase (DST) on June 1 for the purchase of \$186,500 public improvement 1950 coupon or registered bonds. Dated June 1, 1950. Denomination \$1,000, except one for \$500. Due on June 1 from 1951 to 1960 inclusive. Principal and interest (J-D) payable at the First National Bank & Trust Co., Tuckahoe. Legality approved by Vandewater, Sylles, Heckler & Galloway; of New York City.

Galloway, of New York City.

Geddes Com. Sch. Dist. No. 1
(P. O. Syracuse), N. Y.

Bond Offering — Kenneth F.

Barton, District Clerk, will receive sealed bids at the Merchants

National Bank & Trust Co., 214

South Warren Street, Syracuse, until 3 p.m. (DST) on June 1 for the purchase of \$150,000 school 1950 coupon or registered bonds. Dated June 1, 1950. Denomination \$1,000. Due on Dec. 1 from 1950 \$1,000. Due on Dec. 1 from 1950 to 1969 inclusive. Principal and interest (J-D) payable at the Solvay Bank, Solvay. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hempstead (P. O. Hempstead), N. Y. Bond Sale—The \$570,000 town

hall 1950 bonds offered May 23—v. 171, p. 2146—were awarded to the Chase National Bank, of New York, as 1½s, at a price of 100.07, a basis of about 1.49%.

a basis of about 1.49%.

Hempstead Union Free Sch. Dist.
No. 3 (P. O. Mineola), N. Y.
Bond Offering — Alastair MacDonald, District Clerk, will receive sealed bids until 2 p.m.
(DST) on June 1 for the purchase
of \$650,000 building 1950 coupon
or registered bonds. Dated May 1,
1950. Denomination \$1,000. Due on
Nov. 1 from 1951 to 1969 inclusive.
Principal and interest (M-N) pay-Principal and interest (M-N) payable at the National City Bank, New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

follows:

\$15,000 as 2½s. Due on June 1 from 1951 to 1955 inclusive.

15,000 as 2s. Due on June 1 from 1966 to 1960 inclusive.

9,000 as 2½s. Due on June 1 from 1961 to 1963 inclusive.

Weber, Borough Treasurer, will school bonds.

Digitiz for FRASER Homer, Cortlandville, Scott, Preble,
Summerhill, Sempronius, Spafford and Groton Central
Sch. Dist. No. 1 (P. O.
Homer), N. Y.
Bond Sale — The \$2,160,000

Bond Sale — The \$2,160,000 school bonds offered May 23—v. 171, p. 2146 — were awarded to Blyth & Co., Salomon Bros. & Blyth & Co., Hutzler, both Hutzler, both of New York, Schoellkopf, Hutton & Pomeroy, of Buffalo, and Ira Haupt & Co., of New York, jointly, as 2.20s, at a price of 101.22, a basis of about

Lewiston and Niagara Con. School
Dist. No. 9 (P. O. R.F.D.
No. 2, Lewiston), N. Y.
Bond Sale—The \$125,000 building 1950 bonds offered May 24—
v. 171, p. 2146—were awarded to the Manufacturers & Traders Trust Co., of Buffalo, as 2s, at a price of 100.66, a basis of about 1.94%.

Liberty, N. Y.

Bond Offering—Chandler Borden, Village Treasurer, will receive sealed bids until 1 p.m. (DST) on June 2 for the purchase of \$13,500 fire apparatus 1950 coupon or registered bonds. Dated June 15, 1950. Denomination \$1,-000, except one for \$500. Due on June 15 from 1951 to 1957 inclusive. Principal and interest (J-D) payable at the Sullivan County National Bank, Liberty. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Lockport, Carlisle Gardens Sewer District No. 1 (P. O. Ruhlman Road, Lockport), N. Y.

Bond Offering-Avery F. Rhine hart, Town Supervisor, will receive sealed bids until 2 p.m. (DST) on June 2 for the purchase of \$35,000 sewer 1950 coupon or registered bonds. Dated March 1, 1950. Denomination \$1,000. Due on March 1 from 1951 to 1978 in clusive. Principal and interest (M-S) payable at the Niagara County National Bank & Trust Co., Lockport. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Mount Vernon, N. Y.

Bond Offering—John Lynn, City
Comptroller, will receive sealed
bids until 2 p.m. (DST) on June
6 for the purchase of \$1,202,000
coupon or registered bonds, divided as follows:

\$800,000 school bonds. Due on July 1 from 1951 to 1960 inclusive. 402,000 general improvement bonds. Due on July 1 from 1951 to 1960 inclusive.

Dated July 1, 1950, Denomination \$1,000. Principal and interest (J-J) payable at City Comptroller's office. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

New York City Housing Authority,

Note Sale—The \$34,300,000 Issue XLVIII notes offered May 24—v. 171, p. 2147—were awarded as follows:

,300,000 purchased by the Chemical Bank & Trust Co., New York, and Associates, at 0.89% interest, \$14,300,000

0.89% interest. 000,000 purchased by th Chemical Bank & Trust Co

Chemical Bank & Trust Co., New York, and Associates, at 0.90% interest.

3,000,000 purchased by the Chemical Bank & Trust Co., New York, and Associates, at 0.91% interest.

2,500,000 purchased by the Central Hanover Bank & Trust Co., New York, at 0.90% interest, plus a premium of \$50.

2,500,000 purchased by the Central Hanover Bank & Trust Co., New York, at 0.91% interest plus a premium of \$50.

2,000,000 purchased by Lehman Brothers, New York, at 0.87% interest. interest.

New York (State of)
Note Offering—Frank C. Moore Note Offering—Frank C. Moore, State Comptroller, will receive sealed bids until 11:30 a.m. (DST) on May 29 for the purchase of \$627,000 housing notes. Dated June 1, 1950. Due on June 1, 1951. Principal and interest payable at the State Comptroller's office; or at the Bank of the Manhattan Company, New York City.

Bond Offering-Frank C. Moore, State Comptroller, will receive sealed bids at his office, 270 Broadway, New York 7, New York, until 11:30 a.m. (DST) on June 6 for the purchase of \$70,-310,000 bonds, divided as follows:

\$58,310,000 housing bonds. Due on June 15 from 1952 to 2000.

12,000,000 grade crossing elimination bonds. Due on June 15 from 1951 to 1970 inclusive.

Dated June 15, 1950. Denomina tions \$1,000, \$5,000, \$10,000 and \$50,000. Principal and interest (J-D) payable at the Bank of the Manhattan Co., New York City.

Niagara Falls, N. Y.
Bond Sale—The \$438,000 public improvement 1950 bonds offered May 22—v. 171, p. 2042—were awarded to the Chase National Bank, of New York, as 1.20s, at a price of 100.009, a basis of about 1.19%. 1.19%.

Orleans, Clayton, Alexandria, Pamella and Leray, Central
Sch. Dist. No. 1 (P. O.
La Fargeville), N. Y.
Bond Sale—The \$510,000 build-

v. 171, p. 2146—were awarded to Salomon Bros & Hutzler, B. J. Van Ingen & Co., and Ira Haupt & Co., all of New York, jointly, as 2s, at a price of 100.32, a basis of about 1.98% of about 1.98%.

Oyster Bay, Union Free Sch. Dist.
No. 17 (P. O. Hicksville),
New York
Bond Sale—The \$40,000 school
1950 bonds offered May 17—v.
171, p. 2042—were awarded to the
Long Island National Bank, of
Hicksville as 140s. Hicksville, as 1.40s.

Phelps, Manchester, Hopewell a Arcadia Central Sch. Dist. No. 2 (P. O. Clifton Springs), N. Y. Bond Sale—The \$500,000 build-

ing and equipment bonds offered May 25—v. 171, p. 2146—were awarded to Roosevelt & Cross, May 25 -R. D. White & Co., both of New York, and Erickson Perkins & R. D. White & Co., both of New York, and Erickson Perkins & Co., of Rochester, jointly, as 1.80s, at a price of 100.18, a basis of about 1.78%. The second highest bidder was Marine Trust Co., Buffalo, Wood, Struthers & Co., and Freeman & Co., jointly, for 1.80s, at a price of 100.14.

Queensbury Union Free Sch. Dist.
No. 1 (P. O. Glens Falls), N. Y.
Bond Offering—Frank A. Conlin, District Clerk, will receive
sealed bids until 3:30 p.m. (DST) on June 8 for the purchase of \$2,125,000 school 1950 coupon or registered bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1980 inclusive. Principal and interest (J-J) payable at the First National Bank, Glens Falls. Legality approved by Hawkins, Delafield & Wood, of New York City.

Rosendale, Tillson Fire District (P. O. Tillson), N. Y. Bond Sale Details—The \$13,000

construction bonds purchased by Huguenot National Bank, of New Paltz, as 1.60s, as previously noted in v. 171, p. 1934, were sold at a price of par.

price of par.

Sanford, Tompkins and Masonville
Cent. Sch. Dist. No. 1 (P. O.
Deposit), N. Y.

Bond Sale—The \$950,000 construction bonds offered May 24—
v. 171, p. 2146—were awarded to Roosevelt & Cross, of New York, Manufacturers and Traders Trust Co., of Buffalo, and Hall & Co., of New York, jointly, as 2s, at a price of 100.13, a basis of about 1.96%.

Scriba (P. O. Oswego, R. F. D. No. 2), N. Y.

No. 2), N. Y.
Bond Sale—The \$21,000 water supply system bonds offered May 24—v. 171, p. 2146—were awarded to the First National Bank, of Central Square,

Sherrill, N. Y. Bond Offering-Lefa C. Qua Director of Finance, will receive sealed bids until 2 p.m. (DST) June 6 for the purchase of \$23,000 paving 1950 coupon or registered bonds. Dated June 1, 1950. De-nomination \$1,000. Due on June 1 from 1951 to 1958 inclusive. Prin cipal and interest (J-D) payable at the First National Bank, of Sherrill. Legality approved by Vandewater, Sykes, Heckler, & Galloway, of New York City.

Bond Offering — La - Lawrence J Collins, City Comptroller, will receive sealed bids until 2 p.m. (DST) on June 1 for the purchase of \$353,500 coupon or registered bonds, divided as follows:

\$35,000 fire house bonds. Denomination \$1,000. Due on Nov. 1 from 1950 to 1956 inclusive. 5,000 sewer and street improvement bonds. Denomination \$1,000 except one for \$500. Due on March 1 from

1951 to 1970 inclusive.

34,500 water bonds. Denomination \$1,000, except one for \$500. Due on March 1 from 1951 to 1969 inclusive.

118,500 school bonds. Denomina tion \$1,000, except one for \$500. Due on March 1 from 1952 to 1970 inclusive.

Dated May 1, 1950. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Hawkins, Delafield & Wood, of New York City.

Tupper Lake, N. Y.
Bond Offering—Grace P. Jessie, Village Treasurer, will receive sealed bids until 2 p.m. ceive sealed bids until 2 p.m. (DST) on June 7 for the purchase of \$17,000 park improvement 1950 coupon or registered bonds. Dated June 1, 1950. Denomination \$1,000. Due on Dec. 1 from 1951 to 1957 inclusive. Principal and interest (J-D) payable at the Tupper Lake National Bank, Tupper Lake. Legality approved by Vandewater gality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

OHIO

Amanda Local Sch. Dist., Ohio Bond Offering—Wm. E. Bowers Bond Offering—Wm. E. Bowers, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 14 for the purchase of \$205,000 building bonds, Dated July 1, 1950. Denom-ination \$1,000 Due on June 30 ination \$1,000. Due on June 30 and Dec. 31 from 1951 to 1973 inclusive. Interest J-D.

Benton Scenic Local Sch. Dist. (P. O. South Bloomingville),
Ohio

Bond Sale—The \$2,000 furnace bonds offered May 10—v. 171, p. 1930—were awarded to the Salt Creek Valley Bank, of Laurelville, as 3s. The second highest bidder was Raffensperger, Hughes & Co., for 43/4s.

Bettsville Local Sch. Dist. (P. O. Route 3, Tiffin), Ohio
Bond Offering—G. Orton Omwake, Clerk of the Board of Education, will receive sealed bids until noon (EST) on June 9 for the purchase of \$70,000 building bonds. Dated June 1, 1950. Denomination \$1,000. Due on Sept. 1 and March 1 from 1952 to 1971 inclusive. Legality approved by inclusive. Legality approved by Carpenter & Carpenter, of Tiffin.

Coal Grove, Ohio

Bond Sale—The \$30,300 bonds
offered May 13—v. 171, p. 1831—
were awarded to Doll & Isphording, Inc., of Cincinnati, as follows: \$18,000 sidewalk, Special Assessment bonds, as 23/4s.

12,300 sewer bonds, as 3s. Concord Local Sch. Dist. (P. O.

Route No. 1, Troy), Ohio
Bond Offering—Geo. S. Wright,
Board of Education, will receive
sealed bids until noon (EST) on June 7 for the purchase of \$250,-000 building bonds. Dated June 1, 1950. Denominations \$5,000, \$6,000 and \$7,000. Due on April 1 and Oct. 1 from 1951 to 1970 inclusive.

Dayton City Sch. Dist., Ohio lote Sale—The \$1,000,000 spe Note Sale cial tax anticipation notes offered May 25 -v. 171. p. 2042 awarded to the Ohio Co. of Columbus, and Grant Brownell & Co., of Dayton, jointly, as 1½s, at a price of 100.26, a basis of about 1.42%. The second highest bidder was Prescott, Hawley, Shepard & Co., and Associates, for 13/4s, at a price of 100.66.

Deer Park Exempted Village School District, Ohio Bond Offering — Albert

Holmes, Clerk-Treasurer of the Board of Education, will receive sealed bids until noon (EST) June 2 for the purchase of \$597, 000 construction coupon or registered bonds. Dated June 1, 1950. Denomination \$1,000. Due on Dec. 1 from 1951 to 1973 inclusive. Legality approved by Peck, Shaf-fer & Williams, of Cincinnati.

East Liverpool, Ohio d Sale—The \$102,000 bonds Bond Sale—The \$102,000 bonds offered May 22—v. 171, p. 1924—were awarded to McDonald & Co., of Cleveland, at a price of 101.10, a basis of about 1.68%, as

\$52,000 fire station building, as

45,000 incinerator plant construction bonds, as 13/4s. 5,000 incinerator plant improve ment bonds, as 2s.

The second highest bidder was & Co., for 13/4s, at a price of 100.84.

Franklin County (P. O. Columbus), Ohio

Bond Sale—The \$229,800 bonds offered May 19—v. 171, p. 1934—were awarded to Halsey, Stuart & Co., as 1½s, at a price of 100.36, a basis of about 1.43%. The second highest, hidden was First Cl. highest bidder was First Cleve-land Corp., Cleveland, as 1½s, at a price of 100.31.

Green Township Local Sch. Dist.
(P. O. Wheelersburg), Ohio
Bond Offering—Hugh J. Hoover,
Clerk of the Board of Education, receive sealed bids until noor (EST) on June 2 for the purchase of \$86,000 building bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 and Dec. 1 from 1951 to 1968 inclusive. Interest

Hillsboro, Ohio

Bond Sale—W. J. Ludwick, Village Clerk, will receive sealed bids until noon (EST) on June 7 for the purchase of \$8,961.23 Sa tary Sewer Special Assessment bonds. Dated June 1, 1950. Due on Dec. 1 from 1951 to 1960 inclusive. Legality approved by Peck, Shaf-fer & Williams, of Cincinnati.

Huntsville Local Sch. Dist., Ohio Bond Offering—J. H. T. Gordon, Clerk of the Board of Education will receive sealed bids until noon (EST) on June 1 for the purchase of \$19,500 building bonds. Dated of \$19,500 building bonds. Dated June 1, 1950. Denomination \$1,000, except one for \$500. Due on Dec. 1 from 1951 to 1965 inclusive. Principal and interest (J-D) payable at the Huntsville State Bank, Huntsville Legality appropriate by Huntsville. Legality approved by Peck, Shaffer & Williams, of Cin-

Jackson, Ohio

Bond Sale—The \$75,000 first
mortgage electric system revenue
bonds offered May 18—v. 171, p. were awarded to Sweney

Cartwright & Co., of Columbus. Jefferson Local Sch. Dist., Ohio
Bond Offering—George H. King,
Clerk of the Board of Education,
will receive couled hide until will receive sealed bids until 8 p.m. (DST) on June 12 for the purchase of \$350,000 building bonds. Dated June 1, 1950. Debonds. Dated June 1, 1950. De-nomination \$1,000. Due on June 1 and Dec. 1 from 1951 to 1970 in-clusive. Principal and interest (J-D) payable at the Jefferson clusive. Principal and (J-D) payable at the Banking Co., Jefferson.

cation, will receive sealed bid until noon (EST) on June 10 ion the purchase of \$40,000 building bonds. Dated July 1, 1950. De-nomination \$1,000. Due on Sept. 1 from 1951 to 1961 inclusive Infrom 1951 to 1961 inclusive. Interest M-S.

Lockland (P. O. Cincinnati), Ohio Bond Sale—The \$181,000 street improvement bonds offered May improvement bonds offered May 22—v. 171, p. 1834—were awarded to the First Cleveland Corp., of Cleveland, as 1¾s, at a price of 100.56, a basis of about 1.65%. The second highest bidder was Field, Richards & Co., for 1¾s, at a price of 100.53. price of 100.53.

Madison Local Sch. Dist. (P. 0. Mansfield), Ohio

Bond Offering—Chester Ramsey, Clerk of the Board of Education, will receive sealed bids until 1 p.m. (EST) on June 30 for the purchase of \$340,000 building coupon bonds. Dated July 1, 1950 coupon bonds. Dated July 1, 1950. Denomination \$1,000. Due on April 1 and Oct. 1 from 1951 to 1970 inclusive. Principal and interest (A-O) payable at the Richland Trust Co., Mansfield.

McDonald, Ohio

Bond Offering — Carl M. Deiwert, Village Clerk, will receive sealed bids until noon (EST) on June 3 for the purchase of \$4,500 sanitary sewer construction bonds. Dated April 1, 1950, Denomination \$500. Due on Dec. 1 from 1951 to 1959 inclusive.

Middleport Exempted Village School District, Ohio

Bond Offering—Paul S. Smart, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on June 7 for the purchase of \$60,000 building bonds. Dated July 1, 1950. Denomination \$1,000. Due on May 1 and Nov. 1 from 1951 to 1970 inclusive. Interest M-N Interest M-N.

Mifflin Local School District (P. O. R. F. D. No. 2, Mansfield),

Ohio

Bond Offering—V. G. Dudley,
Clerk of the Board of Education,
will receive sealed bids until
1 p.m. (EST) on June 30 for the
purchase of \$57,000 building coupurchase of \$57,000 building coupon bonds. Dated July 1, 1950. Denomination \$1,000. Due on Oct. 1 from 1951 to 1969 inclusive. Principal and interest (A-O) payable at the Citizens National Bank & Trust Co., Mansfield.

Milford Local Sch. Dist. (P. O. Collinsville), Ohio

Bond Offering-B. M. Wyckoff, Clerk of the Board of Education, will receive sealed bids until noon (EST) on June 8 for the purchase of \$45,000 building bonds. Dated June 1, 1950. Denomination \$1,000. Due on Dec. 1 from 1951 to 1970 inclusive. Legality approved by Peck, Shaffer & Williams, of Cincipnati cinnati.

North Olmsted, Ohio

Bond Offering—E. M. Christman, Village Clerk, will receive sealed bids until noon (EST) on June 6 for the purchase of \$26,600 bonds, divided as follows:

\$22,500 bus garage addition bonds. Denomination \$1,000, except one for \$500. Due on Oct. 1 from 1951 to 1961 inclusive. 4,100 recreational land bonds. Denomination \$500, except one for \$100. Due on Oct. 1 from 1951 to 1958 inclusive.

Dated June 1, 1950. Interest

Norwood, Ohio

Bond Offering—G. E. Lyle, City Auditor, will receive sealed bids until noon (EST) on June 6 for the purchase of \$100,000 street construction, resurfacing and construction, resurfacing and grading bonds. Dated May 1, 1950. clusive. Principal and interest (J-D) payable at the Jefferson Banking Co., Jefferson.

Liberty Union Sch. Dist. (P. O. Lancaster), Ohio

Bond Offering — Charmalne Fritz, Clerk of the Board of Edu-

Rossford, Ohio
Bond Offering—Albert R. Golbinec, Village Clerk, will receive sealed bids until noon (EST) on ed bid e 10 for building 50. De Sept. ive. In

29, 1950

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sealed bids until noon (EST) on June 2 for the purchase of \$5,800 village bonds. Dated June 1, 1950. Denomination \$1,000, except one for \$800. Due on Sept. 1 from 1951 to 1955 inclusive. Principal and interest (M-S) payable at the Rossford Savings Bank, Rossford. Silverton, Ohio Bond Sale—The \$100,000 munic ipal building bonds offered April 19—v. 171, p. 1399—were awarded to Kreimer, & Co. of Cincinnati, as 21/4s, at a price of 101.65, a basis of about 2.09%.

Stark County (P. O. Canton), Ohio Bond Offering—Hilda Schrantz, Clerk of the Board of County Commissioners, will receive sealed Commissioners, will receive search bids until 11 a.m. (DST) on June 5 for the purchase of \$53,000 Broad Avenue Sewer District No. 12 bonds. Dated June 1, 1950. Denomination \$1,000. Due on Dec. 1 from 1951 to 1960 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Vinton Local School District (P. O. Radeliff), Ohio

Bond Sale Details—The \$30,000 construction bonds purchased by Ryan, Sutherland & Co., of Toledo, as .234s, as previously noted in v. 171, p. 1934, were sold at a price of 100.69, a basis of about 2.65%.

Warsaw Local Sch. Dist., Ohio Bond Offering—Opal Laughlin, Clerk of the Board of Education, will receive sealed bids at the office of the County Superintendent of Schools, in Coshocton, until 1:00 p.m. (EST) on June 1 for the purchase of \$20,000 building bonds. Dated June 1, 1950. Denominations \$1,000 and \$500. Due on Nov. 1 from 1951 to 1975 inon Nov. 1 from 1951 to 1975 in-clusive. Legality approved by Squire, Sanders & Dempsey of Cleveland.

Washington Local Sch. Dist. (P. O.

Tippecanoe), Ohio
Bond Offering—C. L. Chandler,
Clerk of the Board of Education,
will receive sealed bids until 1:00 p.m. (EST) on June 26 for the purchase of \$180,000 building coupon bonds. Dated July 1, 1950. Denomination \$1,000. Due on Oct. 1 from 1951 to 1970 inclusive. Principal and interest (A-O) payable at the Frenchest State Bayle. able at the Freeport State Bank,

Worthington Local Sch. Dist., Ohio Bond Sale Postponed—The sale of the \$630,000 school bonds, originally scheduled for June 17, has been changed to June 15.

York Township Local Sch. Dist. (P. O. R. R. 4, Bellevue), Ohio Bond Offering—Lorena Aigler, Clerk-Treasurer of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 5 for the purchase of \$200,000 building addition bonds: Dated June 1, 1950. Denomination \$1,000. Due on Dec. 1 from 1951 to 1970 inclusive Principal and interest (J-D) payable at the First National Bank, Bellevue.

#### OKLAHOMA

Beaver County Dependent Sch. Dist. No. 103 (P. O. Beaver), Okla. Bonds Sold—An issue of \$4,999 school repair bonds has been sold to C. Edgar Honnold, of Okla-homa City, as 2½s. Dated April 15, 1950.

Goodwell, Okla.

Bond Offering — H. B. Hale,
Town Clerk, will receive sealed
bids until 8 p.m. (CST) on May 29
for the purchase of \$13,000 bonds,
divided as follows:

\$7,000 sewer extension bonds. Due from 1953 to 1966 inclusive. 6,000 fire station and fire fighting equipment bonds. Due from 1953 to 1964 inclusive.

Hardesty, Okla.

Bond Offering — Loris Ricker,
Town Clerk, will receive sealed
bids until 7:30 p.m. (CST) on May 21/4s, at a price of par.

31 for the purchase of \$25,000 water works improvement and extension bonds. Due from 1952 to 1975 inclusive.

Stilwell, Okla.

Bond Offering—Joe H. Carson,
City Clerk, will receive sealed
bids until June 1 for the purchase of \$60,000 hospital bonds.

Tulsa County Water Improvement
District No. 18 (P. O.
Tulsa), Okla.

Bond Offering — J. R. Raney,
Clerk of the Board of Directors,
will receive sealed bids until 10
a.m. (CST) on May 31 for the
purchase of \$50,190.10 water improvement bonds. Dated April 29, 1950. Due on Oct. 1, 1969.

Wagoner, Okla.

Bond Sale—The \$255,000 bonds offered May 22—v. 171, p. 2042—were awarded to the R. J. Edwards, Inc., of Oklahoma City, on a bid reflecting a net interest cost of about 2.73%, as follows:

\$127,000 sewerage extension bonds. 158,000 water extension bonds.

The second highest bidder was Walter, Woody & Heimerdinger, on a bid reflecting a net interest cost of about 2.73%.

Washita County Indep. Sch. Dist. No. 7 (P. O. Cordell), Okla. Bond Sale—The \$92,500 conv. 171, p. 2147—were awarded to the Small-Milburn Co., of Wichita, Calvert & Canfield, of Oklahoma City, and Associates, as 134s, and

#### OREGON

Benton County Con Sch. Dist. No. 38 (P. O. Route 3, Corvallis), Ore.

Bond Sale—The \$20,000 school bonds offered May 19—vz 171, p. 2042—were awarded to the Benton County State Bank of Cor-

Condon, Ore.

Bond Offering Robert Schmaltz, City Recorder, will receive sealed bids until 7:30 p.m. (PDT) on June 5 for the purchase of \$65,000 sewer system coupon bonds. Dated Jan 1, 1950. De-nomination \$1,000. Due on Jan 1 from 1951 to 1970 inclusive. Principal and interest (4.7) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayfe of Portland on Southern Washing

Douglas County Sch. Dist. No. 94
(P. O. Winchester), Ore.

Bond Offering — Regina Miller,
District Clerk, will receive sealed
bids until 8 p.m. (PST) on June 7
for the purchase of \$30,000 building bonds, Dated June 1, 1950. Deing bonds, Dated June 1, 1990. De-nomination \$1,000. Due on June 1 from 1952 to 1966 inclusive Prin-cipal and interest payable at the County Treasurer's office, or at the fiscal agency of the State, in New York City, at the option of the purchaser. the purchaser.

Douglas County, Winston Dillard Water Dist. (P. O. Dillard), Ore.
Bond Offering C. C. Fosback, Secretary of the Board of Commissioners, will receive sealed bids until 8 p.m. (PDT) on June 5 for the purchase of \$83,000 water coupon bonds. Dated July 1, 1950. Denomination \$1,090 Due on July 1 from 1952 to 1968 inclusive. Principal and interest payable at any bank in the County to be designated by the purchaser.

Grants Pass, Ore.

Bond Sale—The \$100,000 refunding water 1950 bonds offered May 22—v. 171, p. 2042—were awarded to the First National Bank, of Portland, at a price of 100.04, a basis of about 2.13%, as follows: \$20,000 as 21/4s. Due on June 1 from 1951 to 1955 inclusive.

50,000 as 2s. Due of June 1 from 1956 to 1965 inclusive.
30,000 as 2½s. Due on June 1 from 1966 to 1976 inclusive.

Jackson County Sch. Dist. No. 6 (P. O. Central Point), Ore. Bond Sale—The \$500,000 school bonds offered May 15—v. 171, p. 1934—were awarded to Blyth & -were awarded to Blyth & Co., and the United States National Bank, both of Portland, jointly, at a price of 100.07, a basis of about 2.30%, as follows:

\$425,000 as 21/4s. Due on May 1 from 1952 to 1968 inclusive.
75,000 as 2½s. Due on May 1
from 1969 to 1971 inclusive.

Milwaukie, Ore.

Bond Offering — Ellen Martin,
City Recorder, will receive sealed
bids until 8 p.m. (PDT) on June
12 for the purchase of \$200,000 sewage treatment coupon bonds. Dated July 15, 1950. Denomina-Dated July 15, 1950. Denomination \$1,000. Due on Jan. 15 from 1951 to 1960 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre of Portland.

Shuler & Sayre of Portland.

Multnomah County, Alto Park
Water District (P. O. 1110
Equitable Building,
Portland), Ore.
Bond Offering—J. O. Tucker,
District Secretary, will received sealed bids until 5 p.m. (PDT) on June 5 for the purchase of \$45,000 water bonds. Dated June 1, 1950.
Denomination \$1,000. Due on July 1 from 1951 to 1976 inclusive.
Legality approved by Winfree,
McCulloch, Shuler & Sayre of Portland. Portland.

Salem, Ore.

Bond Sale—The \$150,000 sewage system, Series B bonds offered May 22—v. 171, p. 1925—were awarded to the First Nawere awarded to the First National Bank, of Portland, as 13/s, at a price of 99.60, a basis of about 1.78%. The second highest bidder was William P. Harper & Son & Co., for 13/4s and 2s.

PENNSYLVANIA

PENNSYLVANIA

Berks County Institution District
(P. O. Reading), Pa..

Bond Sale—The \$2,000,000 improvement general obligation bonds offered May 24—v. 171, p. 1935—were awarded to a syndicate composed of Harriman Ripley & Co., Inc., Kidder, Peabody & Co., of New York, A. Webster Dougherty & Co., Schmidt, Poole & Co., both of Philadelphia, at a price of 100.03, a basis of about 1.55%, as follows:
\$240,000 as 4s. Due on Dec. 1 from

\$240,000 as 4s. Due on Dec. 1 from 1951 to 1953 inclusive. 1,760,000 as 1½s. Due on Dec. 1 from 1954 to 1975 inclusive.

from 1954 to 1975 inclusive.

Canton Twp. School Dist. (P. O. Washington), Pa.

Bond Sale — The \$80,000 school bonds offered May 22—v. 171, p. 2147—were awarded to a syndicate composed of Singer, Deane & Scribner, Fauset, Steele & Co., Arthurs, Lestrange & Co., A. K. Cunningham & Co., R. C. Schmertz & Co., and George G. Applegate & Co., all of Pittsburgh, as 2¾s, at a price of 100.21. at a price of 100.21.

Eddystone, Pa.

Bond Offering — Walter F.
Kowalski, Borough Secretary, will receive sealed bids until 8 p.m.
(DST) on June 5 for the purchase of \$55,000 refunding coupon bonds. Dated June 15, 1950. Denomination \$1,000. Due on June 15 from 1951 to 1965 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Findlay Township School District (P. O. Imperial), Pa.

Bond Offering—Phyllis Trautman, District Secretary, will received sealed bids until June 5 for the purchase of \$30,000 school coupon bonds.

coupon bonds.

Norristown School District, Pa.

Bond Offering — Harold R.

Kratz, Secretary of the Board of
School Directors, will receive
sealed bids until 8 p.m. (DST) on
June 9 for the purchase of \$500,
000 improvement coupon bonds.
Dated July 15, 1950. Denomination. \$1,000. Due on July 15 from
1952 to 1971 inclusive. Legality
approved by Townsend, Elliott &
Munson. of Philadelphia. Munson, of Philadelphia.

North Versailles Twp. Sch. Dist. (P. O. East McKeesport), Pa. Bond Sale—The \$100,000 general obligation bonds offered May 18—v. 171, p. 2043—were awarded to Fauset, Steele & Co. of Pittsburgh, as 2s, at a price of 100.33.

burgh, as 2s, at a price of 100.33.

O'Hara Township Sch. Dist. (P. O. Aspinwall), Pa.

Bond Sale—The \$350,000 construction bonds offered May 22—v. 171, p. 1935—were awarded to Halsey, Stuart & Co., Arthurs, Lestrange & Co., and A. E. Masten & Co., both of Pittsburgh, jointly, as 1%s, at a price of 100.73, a basis of about 1.81%. The second highest bidder was Stroud & Co., and Schmidt, Poole & Co., jointly, for 1%s, at a price of 100.13. for 11/8s, at a price of 100.13.

Stockdale, Pa.
Bond Offering—Joseph W. Mc-Kay, Borough Secretary, will re-ceive sealed bids until 7:30 p.m. (DST) on June 6 for the purchase of \$5,000 borough bonds.

The General State Authority of the Commonwealth of Pennsylvania (P. O. Harrisburg), Pa.

Bond Offering — William S.

Livergood, Jr., Secretary, will receive sealed bids until June 21 for the purchase of \$65,000,000 Second Series bonds. Dated July 15, 1950. Due on July 15 from 1953 to 1977 inclusive.

The new issue of \$65,000,000 will be in addition to the \$30,000,000 in first series, serial bonds, which were sold on July 14, 1949

which were sold on July 14, 1949 to launch the building program.

The General State Authority was created by law by the Pennsylvania General Assembly in 1949 with broad powers to acquire, construct, improve and equip various projects for state institutions, public buildings for the use of the Commonwealth, stream clearance, dams and basins, lakes on state owned land and improvements to land grant colimprovements to land grant col-

leges.
The law creating the Authority authorized it to issue bonds up to the amount of \$175,000,000 and provide that the bonds be amortized by rentals collected by the Authority from the Common-wealth on completed projects un-

wealth on completed projects under leases continuing up to a maximum of 30 years.

In announcing the proposed sale of the new \$65,000,000 second series bonds, the Authority said that as a result of this sale it does not expect to enter the market again until mid-1951.

Houself April 20 the Authority.

Up until April 30, the Authority had allocated \$142,120,000 for 264 projects, the majority of them for new construction or badly needed improvements in Pennsylvania mental hospitals and educational institutions.

The new bond issue will con-

The new bond issue will contain the same redemption provisions as the first series, serial bonds of the Authority. This provides that the bonds may be redeemed upon 30 days prior notice at the option of the Authority on or after July 15, 1952, as a whole at any time, or from time to time in part on any interest payment date, upon payment of the prin-cipal amount plus accrued interest and a premium of ¼ of 1% of the principal amount for each year or fraction from the date of redemption to the date of maturity, but not in excess of 3%.

rity, but not in excess of 3%.

Drexel & Co.; Harriman Ripley & Co., Inc.; The First Boston Corporation, and Kidder, Peabody & Co. are the financial advisors to the Authority on the second series as they were on the first series, while the law firm of Reed, Smith, Shaw & McClay of Pittsburgh has been continued as bond counsel for the second series, serial for the second series, serial.

### PUERTO RICO

Puerto Rico Land Authority (P. O. San Juan), Puerto Rico

20 received the most favorable bids in its history for a \$7,000,000 bond issue. The Government Development Bank of Puerto Rico was fiscal agent in the transaction.

Low bidders, offering 1.87%, comprised the Banco Popular de Puerto Rico, the Guaranty Trust Co. of New York and the First National Bank of Boston.

The Chemical Bank and Trust Co., the Banco Credito y Ahorro Ponceno, and the Banco de Ponce jointly offered 2.03% on the issue and the Chase National Bank submitted an offer of 2.09%.

mitted an offer of 2.09%.

All bids, reflecting the excellent credit standing of Puerto Rico, are substantially lower than received by the Land Authority four years ago, when an initial issue was purchased at 2.90%. Growing recognition of the Authority's sound fiscal position became evident last year when an issue was bid at

Operating at a profit since 1946, the Land Authority is a Puerto Rican Government corporation with a capital and surplus of \$26,000,000.

#### RHODE ISLAND

Warwick, R. I.

Bond Sale—The \$540,000 Bayside School bonds offered May 24—v. 171, p. 2043—were awarded to Harriman Ripley & Co., Inc., Kidder, Peabody & Co., and W. E. Hutton & Co., both of Boston, jointly, as 2.15s, at a price of 100.14, a basis of about 2.13%.

West Greenwich (P. O. R. F. D., Washington), R. I.

Bond Sale—The \$80,000 school bonds offered May 24—v. 171, p. 2147—were awarded to Estabrook & Co., of Boston, as 2½s, at a price of 100.07, a basis of about 2.24%. The second highest bidder was G. H. Walker & Co., for 2½s.

#### SOUTH CAROLINA

Abbeville County (P. O. Abbeville), S. C.

Bond Sold—An issue of \$300,000 road 1950 bonds has been sold to the Interstate Securities Corp. Charlotte, and associates, as fol-

\$60,000 as 4s. Due on April 1 from 1951 to 1954 inclusive. 140,000 as 1½s. Due on April 1 from 1955 to 1958 inclusive. 100,000 as 1¾s. Due on April 1 from 1959 to 1962 inclusive.

Dated April 1, 1950. Denomination \$1,000. Principal and interest (A-O) payable at Sinkler, Gibbs & Simons of Charleston.

Laurens County, Hunter Sch. Dist. No. 5 (P. O. Laurens), S. C. Bond Sold—An issue of \$100,000 school bonds has been sold to R. S. Dickson & Co. of Charlotte as

\$10,000 as 4s. Due on May 1 from

\$10,000 as 4s. Due on May 1 from 1951 to 1953 inclusive. 50,000 as 2s. Due on May 1 from 1954 to 1963 inclusive. 40,000 as 21/4s. Due on May 1 from 1964 to 1971 inclusive.

Dated May 1, 1950. Denomination \$1,000. Principal and interest (M-N) payable at the Central Hanover Bank & Trust Co., New York City. Legality approved by Sinkler, Gibbs & Simons of Charleston.

#### SOUTH DAKOTA

Sisseton Indep. Sch. Dist., S. Dak. Bond Offering — Dagmar J. Satre, District Clerk, will receive satre, District Clerk, will receive sealed bids until 2 p.m. (CST) on June 2 for the purchase of \$90,000 building bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 and Jan. 1 from 1951 to 1960 inclusive. Interest J-J.

#### TENNESSEE

Bedford County (P. O. Shelbyville), Tenn.
Bond Sale—The \$135,000 hospital bonds offered May 24—v. 171, p. 2043 — were awarded to the Temple Securities Corp., of Nashilland Sales a fact in Bond Sale — The Puerto Rico Land Authority, only organization in the world to solicit agricultural crop loans on a bid basis, on May Rossford, Ohio
Bond Offering—Albert R. Golnec, Village Clerk, will receive
aled bids until noon (EST) on ine 2 for the purchase of \$5,800 llage bonds. Dated June 1, 1950.

enomination \$1,000, except one \$800. Due on Sept. 1 from 1951 1955 inclusive. Principal and terest (M-S) payable at the terest ossford Savings Bank, Rossford.

Silverton, Ohio
Bond Sale—The \$100,000 munic Bond Sale—The \$100,000 munic-lal building bonds offered April 3—v. 171, p. 1399—were awarded 6 Kreimer & Co. of Cincinnati, 5 24/s, at a price of 101.65, a basis about 2.09%.

tark County (P. O. Canton), Ohio Bond Offering—Hilda Schrantz, lerk of the Board of County ommissioners, will receive sealed ommissioners, will receive sealed ids until 11 a.m. (DST) on June for the purchase of \$53,000 Froad Avenue Sewer District No. 2 bonds. Dated June 1, 1950. Deomination \$1,000. Due on Dec. 1 rom 1951 to 1960 inclusive. Principal and interest (L.D.) payable ipal and interest (J-D) payable t the County Treasurer's office.

inton Local School District (P. O

Radcliff), Ohio
Bond Sale Details—The \$30,000 type of the solution of the solution of the solution bonds purchased by type, sutherland & Co., of Toledo, s 2%s, as previously noted in v. 71, p. 1934, were sold at a price of 00.69, a basis of about 2.65%.

Warsaw Local Sch. Dist., Ohio Bond Offering—Opal Laughlin, Lerk of the Board of Education, vill receive sealed bids at the ffice of the County Superinten-lent of Schools, in Coshocton, un-il 1:00 p.m. (EST) on June 1 for he purchase of \$20,000 building onds. Dated June 1, 1950. De-nominations \$1,000 and \$500. Due on Nov. 1 from 1951 to 1975 in-tlusive. Legality approved by Squire, Sanders & Dempsey of Cleveland.

Washington Local Sch. Dist. (P. O.

Tippecanoe), Ohio
Bond Offering—C. L. Chandler,
Clerk of the Board of Education Clerk of the Board of Education, will receive sealed bids until 1:00 p.m. (EST) on June 26 for the purchase of \$180,000 building coupon bonds. Dated July 1, 1950. Denomination \$1,000. Due on Oct. I from 1951 to 1970 inclusive. Principal and interest (A-O) payable at the Freeport State Bank, Freeport reeport.

Worthington Local Sch. Dist., Ohio Bond Sale Postponed—The sale of the \$630,000 school bonds, orig-inally scheduled for June 17, has been changed to June 15.

York Township Local Sch. Dist. (P. O. R. R. 4, Bellevue), Ohio Bond Offering—Lorena Aigler, Clerk-Treasurer of the Board of

Education, will receive sealed bids until 8 p.m. (EST) on June 5 for the purchase of \$200,000 building addition bonds. Dated June 1, 950. Denomination \$1,000. Due on Dec. 1 from 1951 to 1970 inclusive. Principal and interest (J-D) payable at the First National Bank, Bellevue.

#### **OKLAHOMA**

Beaver County Dependent
Sch. Dist. No. 103 (P. O.
Beaver), Okla.

Bonds Sold—An issue of \$4,999
school repair bonds has been sold
to C. Edgar Honnold, of Oklahoma City, as 2½s. Dated April
15, 1950 15, 1950.

Goodwell, Okla.

Bond Offering — H. B. Hale,
Town Clerk, will receive sealed
bids until 8 p.m. (CST) on May 29
for the purchase of \$13,000 bonds, divided as follows:

\$7,000 sewer extension bonds. Due from 1953 to 1966 inclusive.
6,000 fire station and fire fighting equipment bonds. Due from 1953 to 1964 inclusive.

31 for the purchase of \$25,000 water works improvement and extension bonds. Due from 1952 to 1975 inclusive.

Stilwell, Okla.

Bond Offering—Joe H. Carson,
City Clerk, will receive sealed
bids until June 1 for the purchase of \$60,000 hospital bonds.

Tulsa County Water Improvement
District No. 18-(P. O.
Tulsa), Okla.
Bond Offering — J. R. Raney,
Clerk of the Board of Directors,
will receive sealed bids until 10
a.m. (CST) on May 31 for the
purchase of \$50,190.10 water improvement bonds. Dated April 29,
1950 Due on Oct 1\*1969 1950. Due on Oct. 1: 1969

Wagoner, Okla.

Bond Sale—The \$265,000 bonds offered May 22—v. 471, p. 2042—were awarded to the R. J. Edwards, Inc., of Oklahoma City, on a bid reflecting a net interest cost

of about 2.73%, as follows: \$127,000 sewerage extension bonds 158,000 water extension bonds.

The second highest bidder was Walter, Woody & Heimerdinger, on a bid reflecting a net interest cost of about 2.73%.

Washita County Indep. Sch. Dist.
No. 7 (P. O. Cordell), Okla.
Bond Sale—The \$92,500 construction bonds offered May 2 v. 171, p. 2147—were awarded to the Small-Milburn Co., of Wichita, Calvert & Canfield, of Oklahoma City, and Associates, as 13/4s, and

#### OREGON

Benton County Con Sch. Dist. No. 38 (P. O. Route 3, Corvallis), Ore.

Bond Sale—The \$20,000 school bonds offered May 19—v. 171, p. 2042—were awarded to the Benton County State Bank of Cor-

#### Condon, Ore.

Bond Offering—Robert Schmaltz, City Recorder, will re-ceive sealed bids until 7:30 p.m. (PDT) on June 5 for the purchase of \$65,000 sewer system coupon bonds. Dated Jan. 1, 1950. De-nomination \$1,000. Due on Jan. 1 from 1951 to 1970 inclusive. Prinand interest (J-J) payable at the City Treasurer's office Legality approved by Winfree office Legality approved by Winfree, McCulloch, Shuler & Sayre of Portland.

Douglas County Sch. Dist. No. 94
(P. O. Winchester), Ore.

Bond Offering — Regina Miller,
District Clerk, will receive sealed
bids until 8 p.m. (PST) on June 7
for the purchase of \$30,000 building bonds, Dated June 1, 1950. Denomination \$1,000. Due on June 1
from 1952 to 1966 inclusive. Principal and interest payable at the County Treasurer's office, or at the fiscal agency of the State, in New York City, at the option of the purchaser.

Douglas County, Winston Dillard Water Dist. (P. C. Dillard), Ore.
Bond Offering — C. C. Fosback, Secretary of the Board of Commissioners, will receive sealed bids until 8 p.m. (PDT) on June 5 for the purchase of \$83,000 water coupon bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1952 to 1968 inclusive. Principal and interest payable at any bank in the County to be designated by the purchaser.

Grants Pass, Ore.

Bond Sale—The \$100,000 refunding water 1950 bonds offered May 22—v. 171, p. 2042—were awarded to the First National Bank, of Portland, at a price of 100.04, a basis of about 2.13%, as follows: \$20,000 as 21/4s. Due on June 1 from 1951 to 1955 inclusiv

1950 to 1953 inclusive. 50,000 as 2s. Due on June 1 from 1956 to 1965 inclusive. 30,000 as 2½s. Due on June 1 from 1966 to 1970 inclusive.

Hardesty, Okla.

Bond Offering — Loris Ricker,
Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on May 2/4s, at a price of par.

Jackson County Sch. Dist. No. 6 (P. O. Central Point), Ore. Bond Sale—The \$500,000 school

bonds offered May 15-y p. 1934—were awarded to Blyth & Co., and the United States National Bank, both of Portland, jointly, at a price of 100.07, a basis of about 2.30%, as follows:

\$425,000 as 21/4s. Due on May 1 from 1952 to 1968 inclusive. 75,000 as 2½s. Due on May 1 from 1969 to 1971 inclusive.

Milwaukie, Ore.

Bond Offering — Ellen Martin,
City Recorder, will receive sealed City Recorder, will receive sealed bids until 8 p.m. (PDT) on June 12 for the purchase of \$200,000 sewage treatment coupon bonds. Dated July 15, 1950. Denomination \$1,000. Due on Jan. 15 from 1951 to 1960 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre of Portland.

Shuler & Sayre of Portland.

Multnomah County, Alto Park
Water District (P. O. 1110
Equitable Building,
Portland), Ore.
Bond Offering—J. O. Tucker,
District Secretary, will received
sealed bids until 5 p.m. (PDT) on
June 5 for the purchase of \$45,000
water bonds. Dated June 1, 1950.
Denomination \$1,000. Due on July
1 from 1951 to 1976 inclusive.
Legality approved by Winfree, Legality approved by Winfree McCulloch, Shuler & Sayre of Portland.

Salem, Ore.

Bond Sale—The \$150,000 sewage system, Series B bonds offered May 22—v. 171, p. 1925—were awarded to the First National Bank, of Portland, as 134s, at a price of 99.60, a basis of about 1.78%. The second highest bidder was William P. Harper & Son & Co. for 134s and 2s Son & Co., for 13/4s and 2s.

#### PENNSYLVANIA

Berks County Institution District (P. O. Reading), Pa. Bond Sale—The \$2,000,000 im-

provement general obligation bonds offered May 24—v. 171, p. 1935—were awarded to a syndicate composed of Harriman Ripley & Co., Inc., Kidder, Peabody & Co., of New York, A. Webster Dougherty & Co., Schmidt, Poole & Co., both of Philadelphia, at a price of 100.03, a basis of about 155% as follows: 1.55%, as follows:

\$240,000 as 4s. Due on Dec. 1 from 1951 to 1953 inclusive. 1,760,000 as 1½s. Due on Dec. 1 from 1954 to 1975 inclusive.

Canton Twp. School Dist. (P. O. Washington), Pa.

Bond Sale — The \$80,000 school bonds offered May 22—v. 171, p. 2147—were awarded to a syndi-2147—were awarded to a syndicate composed of Singer, Deane & Scribner, Fauset, Steele & Co., Arthurs, Lestrange & Co., A. K. Cunningham & Co., R. C. Schmertz & Co., and George G. Applegate & Co., all of Pittsburgh, as 23/4s, a price of 100 21 at a price of 100.21.

Eddystone, Pa.

Bond Offering — Walter F.
Kowalski, Borough Secretary, will
receive sealed bids until 8 p.m.
(DST) on June 5 for the purchase
of \$55,000 refunding coupon
bonds. Dated June 15, 1950. Denomination \$1,000. Due on June
15 from 1951 to 1965 inclusive Eddystone, Pa 15 from 1951 to 1965 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia. Findlay Township School District
(P. O. Imperial). Pa.

(P. O. Imperial), Pa.

Bond Offering—Phyllis Trautman, District Secretary, will received sealed bids until June 5 for the purchase of \$30,000 school coupon bonds.

Norristown School District, Pa.
Bond Offering — Harold R.
Kratz, Secretary of the Board of
School Directors, will receive
sealed bids until 8 p.m. (DST) on
June 9 for the purchase of \$500,-000 improvement coupon bonds. Dated July 15, 1950. Denomination. \$1,000. Due on July 15 from 1952 to 1971 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

North Versailles Twp. Sch. Dist. (P. O. East McKeesport), Pa. Bond Sale—The \$100,000 general obligation bonds offered May 18—v. 171, p. 2043—were awarded to Fauset, Steele & Co. of Pittsburgh, as 2s, at a price of 100.33.

O'Hara Township Sch. Dist. (P. O. Aspinwall), Pa.
Bond Sale—The \$350,000 con-

struction bonds offered May 22 v. 171, p. 1935—were awarded to Halsey, Stuart & Co., Arthurs, V. 171, p. 1933—were awarded to Halsey, Stuart & Co., Arthurs, Lestrange & Co., and A. E. Masten & Co., both of Pittsburgh, jointly, as 1%s, at a price of 100.73, a basis of about 1.81%. The second highest bidder was Stroud & Co. and Schmidt, Poole & Co., jo for 11/8s, at a price of 100.13.

Stockdale, Pa.

Bond Offering—Joseph W. Mc-Kay, Borough Secretary, will receive sealed bids until 7:30 p.m. (DST) on June 6 for the purchase of \$5,000 borough bonds.

The General State Authority of the Commonwealth of Pennsylvania (P. O. Harrisburg), Pa.

Bond Offering — William S. Livergood, Jr., Secretary, will receive sealed bids until June 21 for the purchase of \$65 000 000 for the purchase of \$65,000,000 Second Series bonds. Dated July 15. 1950. Due on July 15 from

1953 to 1977 inclusive.

The new issue of \$65,000,000 will be in addition to the \$30,000,-000 in first series, serial bonds, which were sold on July 14, 1949

to launch the building program.
The General State Authori The General State Authority was created by law by the Pennsylvania General Assembly in 1949 with broad powers to acquire, construct, improve and equip various projects for state institutions, public buildings for the use of the Commonwealth, stream clearance, dams and basins, lakes on state owned land and improvements to land grant col-

The law creating the Authority authorized it to issue bonds up to the amount of \$175,000,000 and provide that the bonds be amortized by rentals collected by the Authority from the Commonwealth on completed projects under leases continuing up to a

maximum of 30 years.

In announcing the proposed sale of the new \$65,000,000 second series bonds, the Authority said that as a result of this sale it does not expect to enter the mar-ket again until mid-1951. Up until April 30, the Authority

had allocated \$142,120,000 for 264 projects, the majority of them for new construction or badly needed improvements in Pennsylvania mental hospitals and educational institutions.

The new bond issue will contain the same redemption provisions as the first series, seria bonds of the Authority. This provides that the bonds may be re-deemed upon 30 days prior notice at the option of the Authority or or after July 15, 1952, as a whole at any time, or from time to time in part on any interest payment date, upon payment of the principal amount plus accrued interes and a premium of ¼ of 1% of the principal amount for each year or fraction from the date of redemption to the date of maturity, but not in excess of 3%.

Drexel & Co.; Harriman Ripley & Co., Inc.; The First Boston Corporation, and Kidder, Peabody & Co. are the financial advisors to the Authority on the second series as they were on the first series, while the law firm of Reed, Smith, Shaw & McClay of Pittsburgh has been continued as bond counsel for the second series, serial.

#### PUERTO RICO

Puerto Rico Land Authority (P. O

San Juan), Puerto Rico Bond Sale — The Puerto Rico Land Authority, only organization in the world to solicit agricultural crop loans on a bid basis, on May second highest bidder was Equi-

20 received the most favorable bids in its history for a \$7,000,000 bond issue. The Government De-velopment Bank of Puerto Rico

was fiscal agent in the transaction.

Low bidders, offering 1.87%, comprised the Banco Popular de Puerto Rico, the Guaranty Trust Co. of New York and the First National Bank of Boston.

The Chemical Bank of Boston.

The Chemical Bank and Trust
Co., the Banco Credito y Ahorro
Ponceno, and the Banco de Ponce
jointly offered 2.03% on the issue
and the Chase National Bank submitted an offer of 2.09%.

All bids, reflecting the event last

All bids, reflecting the excellent credit standing of Puerto Rico, are substantially lower than received by the Land Authority four years ago, when an initial issue was pur-chased at 2.90%. Growing recog-nition of the Authority's sound fiscal position became evident last year when an issue was bid at

Operating at a profit since 1946. the the Land Authority is a Puerto Rican Government corporation with a capital and surplus of \$26,000,000.

#### RHODE ISLAND

Warwick, R. I. Bond Sale—The \$540,000 Baysale—The \$540,000 Bay24 side School bonds offered May 24—v. 171, p. 2043—were awarded to Harriman Ripley & Co., Inc., Kidder, Peabody & Co., and W. E. Hutton & Co., both of Boston, jointly, as 2.15s, at a price of 100.14, a basis of about 2.13%.

West Greenwich (P. O. R. F. D.,

Washington), R. I.
Bond Sale—The \$80,000 school bonds offered May 24—v. 171, p. 2147—were awarded to Estabrook & Co., of Boston, as 21/4s, at a price of 100.07, a basis of about 2.24%. The second highest bidder was G. H. Walker & Co., for 2½s.

#### SOUTH CAROLINA

Abbeville County (P. O.
Abbeville), S. C.
Bond Sold—An issue of \$300,000
road 1950 bonds has been sold to
the Interstate Securities Corp. of Charlotte, and associates, as follows:

\$60,000 as 4s. Due on April 1 from 1951 to 1954 inclusive.
140,000 as 1½s. Due on April 1 from 1955 to 1958 inclusive.
100,000 as 1¾s. Due on April 1 from 1959 to 1962 inclusive.

Dated April 1, 1950. Denomination \$1,000. Principal and interest (A-O) payable at Sinkler, Gibbs & Simons of Charleston.

Laurens County, Hunter Sch. Dist.
No. 5 (P. O. Laurens), S. C.
Bond Sold—An issue of \$100,000
school bonds has been sold to R. S.
Dickson & Co. of Charlotte as follows:

\$10,000 as 4s. Due on May 1 from

1951 to 1953 inclusive.
50,000 as 2s. Due on May 1 from
1954 to 1963 inclusive.
40,000 as 2½s. Due on May 1
from 1964 to 1971 inclusive.

Dated May 1, 1950. Denomina-ion \$1,000. Principal and interest

(M-N) payable at the Central Hanover Bank & Trust Co., New York City. Legality approved by Sinkler, Gibbs & Simons of

#### **SOUTH DAKOTA**

Sisseton Indep. Sch. Dist., S. Dak. Bond Offering — Dagmar J. Satre, District Clerk, will receive sate, District Clerk, will receive sealed bids until 2 p.m. (CST) on June 2 for the purchase of \$90,000 building bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 and Jan. 1 from 1951 to 1960 inclusive. Interest J-J.

#### TENNESSEE

Bedford County (P. O. Shelbyville), Tenn. Bond Sale—The \$135,000 hospital bonds offered May 24—v. 171, p. 2043 — were awarded to the

p. 2043 — were awarded to the Temple Securities Corp., of Nashville, on a bid reflecting a net interest cost of about 1.71%. The

for the purchase of \$50,000 swimming pool bonds.

Robertson County (P. O. Springfield), Tenn.
Bond Offering—Hal G. Bernard,
County Judge, will receive sealed
bids until 2 p.m. (CST) on June
12 for the purchase of \$540,000
school bonds. Dated March 1,
1950. Denomination \$1,000. Due
on March 1 from 1953 to 1973
inclusive. Principal and interest
(M-S) payable at the Central
Hanover Bank & Trust Co., New
York City. Legality approved by
Chapman & Cutler, of Chicago.

Chapman & Cutler, of Chicago.

Tullahoma, Tenn.

Bond Sale Details—The \$225,000 school bonds purchased by the
syndicate headed by W. N. Estes
& Co., of Nashville, at a price of
190.02, a basis of about 2.29%, as
previously noted in v. 171, p. 1716,
were sold as follows:
\$55,000 as 2½s. Due on May 1
from 1951 to 1956 inclusive.
53,000 as 2½s. Due on May 1
from 1962 to 1967 inclusive.
75,000 as 2½s. Due on May 1
from 1962 to 1967 inclusive.
42,000 as 2½s. Due on May 1
from 1968 to 1970 inclusive.

#### TEXAS

Amarillo Indep. Sch. Dist., Texas
Bond Sale — The \$3,000,000
school house, Series 1950 bonds
offered May 23—v. 171, p. 2043—
were awarded to a syndicate com-

Society:

table Securities Corp., on a bid reflecting a net interest cost of about 1.71%.

Bond Offering—The City Clerk will receive sealed bids until June

Blair & Co., of Chicago. Provident Savings Bank & Trust Co., of Cinform 1951 to 1957 inclusive.

Co., both of Chicago, Ball, Burge & Kraus, of Cleveland, H. V. Sattley & Co., of Detroit, Will receive sealed bids until June

Blair & Co., of Chicago. Provident Savings Bank & Trust Co., of Cinform 1951 to 1957 inclusive.

Co., both of Chicago, Ball, Burge & Kraus, of Cleveland, H. V. Sattley & Co., of Detroit, Burge & Kraus, of Detroit, Burge & Co., of Detroit, Burge & Co. Blair & Co., of Chicago. Provident Savings Bank & Trust Co., of Cincinnati, Dempsey & Co., Detmer & Co., both of Chicago, Ball, Burge & Kraus, of Cleveland, H. V. Sattley & Co., of Detroit, Herbert J. Sims & Co., of New York, Walter, Woody & Heimerdinger, of Cincinnati, White-Phillips Co., of Davenport, R. A. Underwood & Co., of Dallas, Boettcher & Co., and Peters, Writer & Christensen both of Denver at a price of 100.11, a basis of about 2.16%, as follows: \$905,000 as 2½s. Due on May 1 \$905,000 as 2½s. Due on May 1 from 1951 to 1959 inclusive.

1,230,000 as 2s. Due on May 1 from 1960 to 1966 inclusive. 865,000 as 21/4s. Due on May 1 from 1967 to 1979 inclusive.

Bandera, Texas
Bonds Sold—An issue of \$140, 000 sewer system bonds has been sold to the First of Texas Corp., of San Antonio, as 2½s and 3¼s Due in 1 to 28 years.

Deer Park, Texas

Bonds Sold—An issue of \$300,000 water and sewer revenue
bonds has been sold to Shawell & Co., of Houston, as 4s, at a price of par. Dated March 15, 1950. Legality approved by Dumas, Huguenin & Boothman, of

Huntsville, Texas
Bond Sale—The \$600,000 water works and sanitary sewer system revenue bonds offered May 18—v. 171, p. 1832—were awarded to the Equitable Securities Corp., Columbian Securities Corp., of Texas were awarded to a syndicate composed of John Nuveen & Co., of Chicago, Coffin & Burr, Ira Haupt & Co., both of New York, William of about 2.54%, as follows:

THE EQUITABLE

LIFE ASSURANCE SOCIETY

OF THE UNITED STATES

393 SEVENTH AVENUE, NEW YORK 1, N.Y.

Notice of Nomination of Directors

Notice is hereby given that in accordance with the provisions of the Insurance Law of the State of New York the Board of Directors of The Equitable Life Assurance Society of the United States has nominated the following named persons as candidates for election as Directors of said

HENRY M. ALEXANDER, New York, N. Y. Counsellor-at-Law FRANCIS B. DAVIS, Jr., New York, N. Y. Chairman of the Board, National Distillers Chemical Corporation

ROBERT J. DODDS, Pittsburgh, Pa. Counsellor-at-Law Member, Reed, Smith, Shaw & McClav

CHARLES R. HOOK, Middletown, Ohio Chairman of the Board, Armco Steel Corporation

CHARLES W. KELLOGG, Queen Anne, Md. Honorary Member, Edison Electric Institute

FRANK R. McCOY, Washington, D. C. STERLING MORTON, Chicago, Ill. Chairman of the Board, Morton Salt Company

RAY D. MURPHY, New York, N. Y.

Vice President and Actuary of the Societ

THOMAS I. PARKINSON, New York, N. Y. President of the Society

EDWARD L. SHEA, New York, N. Y. President, Ethyl Corporation SAMUEL R. WALKER, New York, N. Y. Vice President and Director, City Investing Company

JOHN LORD O'BRIAN, Washington, D. C. Counsellor-at-Law

The second highest bidder was Eddleman-Pollok Co., and Associates, for 2½s and 2¾s, at a price of 100.004, a basis of about

Liberty Indep. Sch. Dist., Texas Bonds Sold—An issue of \$33,-000 school house refunding bonds has been sold to the J. R. Phillips Investment Co., of Houston, as 21/4s. Dated May 1, 1950. Due on May 1 from 1951 to 1962 inclusive. Principal and interest (M-N) payable at the State Treasurer fice. Legality approved by Chapman & Cutler, of Chicago.

Navasota Indep. Sch. Dist., Texa Bonds Sold—An issue of \$80,000 school house bonds has been sold to Dunn & Wills, of Houston, as 3½s. Dated May 1, 1950. Due on May 1 from 1951 to 1985 inclusive. May I from 1551 to 1560 inches Principal and interest (M-N) payable at the State Treasurer's ofable at the State Treasurer's of-fice. Legality approved by Vinson, Elkins, Weems & Francis, of Weems & Francis, of Houston.

Port Neches Indep. Sch. Dist., Tex Bonds Sold-An issue of \$300.bonds Soid—An issue of \$500,-000 234% school house refunding bonds has been sold to Moroney, Beissner & Co., of Houston, at a price of par.

Poth Con. Indep. Sch. Dist., Texas Bond Sale—The \$90,000 school house bonds offered May 22—v. 171, p. 1716—were awarded Russ & Co., of San Antonio, on a bid reflecting a net interest cost of about 2.82%. Due from 1951 to 1979 inclusive. about 2.82%. Due from 1951 to 1979 inclusive. Legality approved by Gibson & Gibson of Austin. The second highest bidder was Dittmar & Co., on a bid reflecting to the control of the contr a net interest cost of about 2.84%.

Raymondville Indep. Sch. Dist.,

Bond Offering — H. L. Snow, Business Manager, will receive sealed bids until 8 p.m. (CST) on June 8 for the purchase of \$235,-000 school house bonds. Dated June 10, 1950. Denominations \$1,-000 and \$500. Due on Dec. 10 from 1950 to 1977 inclusive. Principal and interest (J-D) payable at the place designated by the purchaser and at the State Treasurer's office.

Sweetwater Indep. Sch. Dist.,

Bonds Sold—An issue of \$400,-000 school bonds offered has been sold to the Columbian Securities Corp., both of San Antonio, and Lucas, Eisen & Waeckerle, of Kansas City, jointly, at a price of par, as follows:

\$26,000 as 21/4s. Due on June 15 in

1951 and 1952. 314,000 as 2½s. Due on June 15 from 1953 to 1970 inclusive. Dated June 15, 1950. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

### VERMONT

Brattleboro Sch. Dist., Vt. Bond Sale — The \$1,025,000 school bonds offered May 25 were awarded to Halsey, Stuart & Co., and Kidder, Peabody & Co., of New York, jointly, as 1½s, at a price of 100.51, a basis of about 145%

#### VIRGINIA

Bluefield, Va.

Bond Sale—The \$150,000 municipal building bonds offered May 22—v. 171, p. 2148—were awarded to F. W. Craigie & Co., of Richmond, as 2.60s. The second highest bidder was Strader, Taylor & Co., for 2.70s.

Glore, Forgan & Co., both of New York, Alex. Brown & Sons, of Baltimore, B. J. Van Ingen & Co., of New York, F. W. Craigie & Co., Mason-Hagan, Inc., both of Richmond, Scott, Horner & Mason, of Lynchburg, Thomas & Co., of Pittsburgh, and Walter, Woody & Heimerdinger, of Cincinnati, at a price of par, a basis of about 2.57%, as follows:

\$130.000 as 1%s. Due on July 1

\$130,000 as 1½s. Due on July 1 from 1954 to 1957 inclusive. 585,000 as 2s. Due on July 1 from

1958 to 1966 inclusive. 615,000 as 2½s. Due on July 1 from 1967 to 1972 inclusive. 1,670,000 as 2.70s. Due on July 1 from 1973 to 1983 inclusive.

#### WASHINGTON

Cowlitz County, Longview
School District No. 122
(P. O. Kelso), Wash.
Bond Offering — Gertrude

Rivers, County Treasurer, will receive sealed bids until 11 a.m. (PDT) on June 5 for the purchase of \$66,000 refunding bonds. Denomination \$1,000. Due on Jan. 1 from 1954 to 1961 inclusive. Principal and interest (J-J) pay able at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of

King and Snohomish Counties, Bothell Sch. Dist. No. 46 (P. O. Seattle), Wash. Bond Sale—The \$150,000 school onds offered May 23—v. 171, p.

-were awarded to Dean Wit-Co., of San Francisco 2043 2043—were awarded to Dean Witter & Co., of San Francisco, on a bid reflecting a net interest cost of about 1.85%. The second highest bidder was Bothell State Bank, Bothell, Pacific National Bank, Seattle, and Bramhall & Stein, jointly, on a big reflecting a net interest cost of about 1.98%.

Olympia, Wash.
Bond Offering — B. F. Hume City Clerk, will receive sealed bids until 2 p.m. (PDT) on May 31 for the purchase of \$925,000 sewer revenue bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1952 to 1980 incluon June 1 from 1952 to 1980 inclusive. Principal and interest (J-D) payable at the City Treasurer's office, or, at the option of the holder, at the fiscal agency of the State, in New York City. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

#### WISCONSIN

Madison, Wis.

Bond Sale—The \$275,000 bonds offered May 25—v. 171, p. 2148—were awarded to C. F. Childs & Co., of Chicago, as 11/4s, at a price of 100.25 Co., of Chicago, as 14s, at a price of 100.35, a basis of about 1.18% as follows:

\$175,000 street improvement

100,000 sewer bonds.

The second highest bidder was First National Bank Chicago, for 11/4s, at a price of 100.34.

Waupun, Wis.

Bond Offering — A. E. Haeft, City Clerk, will receive sealed bids until 7 p.m. (CST) on June 6 for the purchase of \$350,000 sewer bonds. Dated May 1, 1950. sewer bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1951 to 1970 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

#### WYOMING

Big Horn County Sch. Dist. No. 20 (P. O. Burlington), Wyo. Bond Sale—The \$15,000 funding bonds offered May 22—v. 171, p. 2043—were awarded to the State.

Park County Sch. Dist. No. 1 (P. O. Powell), Wyo.

ond highest bidder was Strader, Taylor & Co., for 2.70s.

Fairfax County Sanitary Dist. No. 1
(P. O. Fairfax), Va.

Bond Sale—The \$3,000,000 sewer bonds offered May 24—v. 171, p. 2042—were awarded to a syndicate composed of Phelps, Fenn & Co., and Peters, Writer & Christensen, all of Denver, jointly, as 1.60s, at a price of 100.57, a basis of about 1.49%.

### GANADA

Canada (Dominion of)
Bonds Publicly Offered — The
Bank of Canada, of Montreal is
publicly offering an issue of \$745,000,000 bonds, divided as follows:

\$395,000,000 2% refunding bonds.
Due on Dec. 15, 1954.
350,000,000 2¾% refunding bonds. Due on June 15, 1963.
Optional June 15, 1967.

Dated June 15, 1950. Denominations \$500, \$1,000, \$5,000, \$25,000 and \$100,000. Principal and interest (J-D) payable at any agency of the Bank of Canada.

#### ALBERTA

Magrath Municipal Hospital Dist.
No. 20, Alta.
Bond Sale—The \$85,000 hospital bonds offered May 2 were awarded to Sydie, Sutherland & Driscoll, of Edmonton, as 4½s, at a price of 103.65, a basis of about 4.05%. Due on May 1 from 1951 to 1970 inclusive. 1951 to 1970 inclusive.

#### BRITISH COLUMBIA

Cranbook, B. C.

Bond Sale — The \$25,000 improvement bonds offered May 3 were awarded to A. E. Ames & Co., of Toronto, as 3½s, at a price of 100.93, a basis of about 3. Due on April 1 from 1951 to 1970

#### ONTARIO

Timmins, Ont.

Bond Sale—The \$226,500 improvement bonds offered May 5 were awarded to Anderson & Co., and the Imperial Bank of Canada, both of Toronto, jointly, as 3½s, at a price of 100.18, a basis of about 3.37%. Due on May 1 from 1951 to 1965 inclusive.

#### QUEBEC

St. Jean-Baptiste, Que.

Bond Sale—The \$140,000 water
works, sewer and paving bonds
offered May 15 were awarded to
Bell, Gouinlock & Co., of Montreal, at a price of 17.52, a basis
of about 3.65%, as follows:

\$58,000 as 3c Due on June 1 from

\$58,000 as 3s. Due on June 1 from 1951 to 1960 inclusive, 82,000 as 3½s. Due on June 1

from 1961 to 1970 inclusive.

Sherbrooke Catholic School

Commission, Que.
Bond Sale—The \$350,000 school construction bonds offered May 15-were awarded to A. E. Ames & Co., of Toronto, and McTaggart, Hannaford, Birks & Gordon, of Montreal, jointly, at a price of 97.67, a basis of about 3.18%, asfollows:

\$145,500 as 23/4s. Due on May 1 from 1951 to 1960 inclusive. 204,500 as 3s. Due on May 1 from.

1961 to 1970 inclusive. Dated May 1, 1950.

### **Australia to Repay** \$3,196,000 Bonds **Maturing on June 1**

The Australian Consul-General in New York (Lt. Gen. E. K. Smart) announced on May 25 that the Commonwealth of Australia will provide the City of Brisbane with the necessary foreign exceptions to be seen to be with the necessary foreign exchange to pay at maturity the \$3,-196,000 principal amount of the City's 6% sinking fund bonds, due June 1, 1950, guaranteed principal and interest by the State of Queensland. The bonds will be payable at the office of the Fiscal Agents, Guaranty Trust Company of New York and Lee Higginson Corporation, Boston and Chicago. This will be the second Australian semi-government loan to be resemi-government loan to be redeemed in New York this year. Payment at maturity of \$5,905,000 principal amount of the Metropolitan Water Sewerage and Drainage Board (Sydney) 5½% bonds was made on April 3.

certificate of nomination of the said candidates has been duly filed with the Insurance Department of the State of New York.

The annual election of Directors of The Equitable Life Assurance Society of the United States will be held at its Home Office, 393 Seventh Avenue, New York 1, N. Y., on December 6, 1950, from 10 o'clock a.m. to 4 o'clock p.m., and at said election twelve Directors, constituting one Class of the Board of Directors, are to be elected for a term of three years from January 1, 1951. Policyholders whose policies or contracts are in force on the date of the election and have been in force at least one year prior, thereto, are entitled to remain a contract of the contracts are in force on the date of the election and have been in force at least one year prior, thereto, are entitled to remain and the contracts are in force on the date of the election and have been in force at least one year prior, thereto, are entitled to remain a contract of the election and have been in force at least one year prior, thereto, are entitled to the contract of the election and have been in force at least one year prior, thereto, are entitled to the contract of the election and have been in force at least one year. prior thereto are entitled to vote in person or by proxy or by mail.

ALEXANDER MCNEILL, Secretary.

May 31, 1950

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