MONDAY ISSUE

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General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Accountants Publishing Co., Inc., Dallas, Tex.—Stock Placed Privately—Additional Financing Expected—

The company early this month made a private offering of 4,500 shares of common stock (par 10 cents) at 40c per share and 6,000 shares of 6% cumulative non-convertible preferred stock at par (\$10 per share) to members of the National Society of Public Accountants only. In fact, ownership of the common stock of the corporation is restricted to members of the National Society of Public Accountants and the same is true of the first offering of preferred stock.

The company is further increasing its capitalization by authorizing an additional \$50,000 of \$10 par preferred stock, which offering will be made sometime within about 30 days, it was announced on May 9. This will not be subject to registration under the SEC.—V. 171, p. 1831.

Allied Gas Co.-Earnings-

Period End. Mar. 31—	1950—3 M		1950—12 M	los.—1949
Operating revenues	\$58,966	\$53,289	\$208,002	\$180,189
Oper. exps. and taxes	50,519	45,779	179,199	164,806
Other income (net)	\$8,446	\$7,511	\$28,803	\$15,383
	670	488	3,323	8,110
Gross income	\$9,116	\$7,998	\$32,126	\$23,493
Income deducts. (net)_	1,579	1,230	5,263	5,155
Net income Earnings per common sha —V. 171. p. 845.	\$7,537	\$6,768	\$26,863 \$1.91	\$18,338 \$1.30

American Cable & Radio Corp.—Obituary-

Kenneth E. Stockton, President, died of a heart attack on May 11 at Hackensack Hospital, Hackensack, N. J. He was 57 years old.— V. 170, p. 1490.

American Chicle Co.—New President—

Philip L. Becker, formerly Vice-President was recently elected President to succeed Thomas H. Blodgett, who continues as Chairman of the Board.—V. 170, p. 1797.

American Cities Power & Light Corp.—Hearing—

The holders of class B stock were recently advised to show cause on May 19 in the U. S. District Court at Richmond, Va., why an order should not be entered declaring the proposed liquidation and dissolution of the company to be valid and fair to the stockholders. The hearing is in connection with the proposed amended reorganization plan for the Central States Electric Corp., parent company.—V. 170, p. 635.

American Cyanamid Co.—Offering of Preferred Stock to Common Stockholders Underwritten—The company is offering to the holders of its common stock rights to subscribe at \$102 per share for 498,849 shares of 3½% cumulative convertible preferred stock, series B (par \$100) at the rate of one share for each seven shares of common stock held of record on May 16, 1950. The subscription rights will expire at 3 p.m. (EDT) June 2, 1950. The offering is being underwritten by a nation-wide group of over 100 investment firms headed by White, Weld & Co.

The new preferred stock is convertible at any time prior to July 1, 1960 into common stock at the conversion price of \$72 per share of common stock, taking the preferred stock at \$100 per share.

PROCEEDS—Proceeds from the sale will be available for general corporate purposes, including capital expenditures for new plants and facilities. Among projects now contemplated are further expansion of facilities for the development and production of pharmaceutical products (including extensions to its plants for the production of aureomyeth and animal protein factor; and the construction of additional capacity for manufacturing oil cracking catalysts, acrylonitrile and other chemicals.

BUSINESS—The company and its subsidiaries are engaged primarily a the manufacture, purchase and sale of a widely diversified line of hemical, pharmaceutical and other allied products.—V. 171, p. 1965.

American Factors, Ltd.—Private Financing—

The company, it is announced, arranged in 1949 for the private sale of \$7,000,000 3%% debentures, due 1964, to John Hancock Mutual Life Insurance Co. Of this total, \$372,000 matures in 1950. The proceeds are to be used to retire term loans.-V. 171, p. 1781,

American Gas & Electric Co.—Unit to Expand—

American Gas & Electric Co.—Unit to Expand—
With the first 150,000 kilowatt unit of the Tanners Creek steamelectric generating plant scheduled for completion in February, 1951,
Indiana & Michigan Electric Co. has anthorized construction of a
second 150,000-kilowatt unit, according to an announcement made
May 17 by Philip Sporn, President of American Gas and Electric Co.
"Indiana & Michigan Electric Co." said Mr. Sporn, "is one of six
operating companies in the A. G. & E. System that supply electric
service to over 1,100,000 customers in seven states.

"When the second unit is compicted in October, 1952, the Tanners
Creek plant, located on the Ohio River at Lawrenceburg, Ind., will
rank among the world's most economical steam-electric generating
stations. The plant will add 300,000 kilowatts or 400,000 horsepowerto the generating capacity of our system.

"Since the end of the war, A. G. & E. companies have completed
or begun construction of 1,270,000 kilowatts of steam-electric generating capacity. As a result, by 1952 the system capacity will exceed
3,000,000 kilowatts.

"The estimated cost of Tanners Creek, including an 82-mile 132,000-

"The estimated cost of Tanners Creek, including an 82-mile 132,000-volt transmission line connecting it with the system, is around \$35,-

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COMPARATIVE INCOME ACCOUNT Period End. Mar. 31— 1950—Month—1949 1950—12 Mos.—1949

\$ 13,717,040	\$ 12,750,936	\$ 150,887,997	149,193,665
11,030,030	9,982,589	117,289,872	116,510,130
2,687,010	2,768,347	33,598,124	32,683,535
605 67,289	801 75,500		
2,754,904	2,844,649	34,835,226	34,094,077
984,956	1,006,401	11,766,166	12,478,539
1,769,948	1,838,248	23,069,060	21,615,537
2,792,796	1,694,396	19,858,550	12,240,996
*1,022,347	143,851	3,210,511	9,374,541
*1,022,847 2,827,696	143,851 1,767,368	3,210,511 20,265,180	9,374,541 13,295,851
1,804,849	1,911,219	23,475,691	22,670,393
229,105 Cr73,435	209,728 Cr17,996	2,092,537 Cr119,412	1,828,330 ‡194,408
1,649,180	1,719,487	21,502,566	‡20,647,654
60,017	60,017	720,209	720,209
1,589,162	1,659,469	4,980,818	‡19,927,444 4,482,737 \$4.45
	13,717,040 11,030,030 2,687,010 605 67,289 2,754,904 984,956 1,769,948 2,792,796 *1,022,847 2,827,696 1,804,849 229,105 Cr73,435 1,649,180 60,017	13,717,040 11,030,030 2,687,010 2,768,347 605 67,289 75,500 2,754,904 2,844,649 984,956 1,006,401 1,769,948 2,792,796 1,694,396 *1,022,847 2,827,696 1,804,849 1,911,219 229,105 229,105 C773,435 C717,996 1,649,180 1,719,487 60,017 60,017	13,717,040 12,750,936 150,887,997 11,030,030 9,982,589 117,289,872 2,687,010 2,768,347 33,598,124 605 67,289 75,500 1,230,539 2,754,904 2,844,649 34,835,226 984,956 1,006,401 11,766,166 1,769,948 1,838,248 23,069,060 2,792,796 1,694,396 19,858,550 *1,022,847 143,851 2,827,696 1,767,368 229,105 229,105 229,105 229,105 229,105 2773,435 Cr17,996 Cr119,412 1,649,180 1,719,487 1,502,566 60,017 60,017 720,209 1,589,162 1,659,469 2,782,357

*Loss. †On undistributed net income of subs, expected to be received as dividends by parent company. ‡Restated to include estimated Federal income taxes on undistributed earnings of subsidiaries.—V. 171, p. 1985.

American Gas Accumulator Co., Elizabeth, N. J.quisition, Etc.

Quisition, Etc.—

The company in 1949 purchased 5,539 shares of the 9,740 outstanding shares of Highway Lighthouse Co. for \$161.850. On Dec, 31, Highway Lighthouse was merged by issuance of 2% shares of common stock for each share of Highway Lighthouse. The authorized common stock was increased by 26,900 shares to 270,650 shares, later reduced by retirement of 25,650 shares owned by Highway Lighthouse, making authorized common 245,000 shares.

As part of the transaction, the company received 15,232 common shares for its holding of Highway Lighthouse. These shares are held in the treasury together with 97,383 shares which were purchased during the year at a cost of \$1,022,574.

In connection with the purchase of Highway Lighthouse stock and its own shares, the company increased bank borrowings by \$1,184,000 shores of the share of the loan, 152,000 shares of Elastic Stop Nut Corp. of America, and the 112,620 shares of the company's stock in the treasury.

American Home Products Corp.—Stock Purchase Plan The stockholders on April 26 approved an executives' stock purchase plan, adopted by the directors on Jan. 9, under which not more than 38,850 shares of capital stock were offered for sale to selected officers and key executives of the company and its subsidiaries.—V. 170, p. 2014.

American Natural Gas Co.—Permanent Certificates—

The New York Stock Exchange has directed that beginning May 25, ext, deliveries of common stock may be made only in permanent

extine result of common stock may be made only in percent deliveries of common stock may be made only in percent certificates.

Stockholders holding either engraved or printed preferred or common stock certificates bearing the company's former name of American Light & Traction Co. and stockholders holding printed certificates issued by American Natural Gas Co.

To make the exchange, the company announces, stockholders should send their old preferred or common stock certificates by registered mail to the transfer agent, National City Bank of New York, 20 Exchange Place, New York 15, N. Y.—V. 171, p. 1881.

American Silver Mining Co., Spokane, Wash.-Files-

The company on May 1 filed a letter of notification with the SEC covering 100,000 shares of capital stock to be offered at 25 cents per share. The proceeds are to be for property development. No underwriter.

American Water Works Co., Inc. (& Subs.)-Earnings Period End. Mar. 31- 1950-3 Mos.-1949 1950-12 Mos.-1949

Oper. exps. and taxes	\$6,151,635 4,341,499	\$5,948,979 4,190,883	\$26,039,841 17,731,839	\$24,728,957 16,707,420
Operating income Inc. deducts (excl. int.	\$1,810,136	\$1,758,096	\$8,308,002	\$8,021,537
and pid. divs. to par- ent cos.)	1,352,703	1,297,612	5,378,405	5,067,341
Combined net income applic, to invests,	20. 24.33		7 10 m	2.14 0.9
in subs Income from subs. sold_	\$457,433	\$460,484 4,571	\$2,929,597 104,999	\$2,954,196 346,745
Total Exps., taxes and int. of American Water Works	\$457,433	\$465,055	\$3,034,596	\$3,300,941
Co., Inc	183,190	201,424	827,329	922,559
Consol, net income Earnings per share on	\$274,243	\$263,631	\$2,207,267	\$2,378,382
2,704,472 common shs. —V. 170, p. 2221.	\$0.10	\$0.10	\$0.82	\$0.88

Anchor Hocking Glass Corp.—Stock Split-Up-

The shareholders on May 15 took action to effect a two-for-one split of the common stock, which it is contemplated will become effective about June 1, 1950. The 715,550 outstanding shares, par value \$12.50, will be changed into 1,431,100 shares, par value \$6.25. Authorized common stock will be increased to 3,000,000 shares in order to maintain the existing ratio of issued to authorized shares.—V. 171, p. 1781.

Arkansas Power & Light Co.—Plans Financing—

The company on May 17 applied to the SEC for authorization to sue and sell 155,000 shares of preferred stock and \$6,000,000 of first ortgage bonds, series due 1980.

The securities would be offered for sale at competitive bidding, and the proceeds would be applied to (a) redemption on August 1, 1950, at \$110 per share plus dividend accruals, of all the 47,609 shares of outstanding 37 preferred and 45,891 shares of outstanding \$6 preferred; (b) the prepayment of \$5,000,000 of 2% Serial Notes held by Central Hanover Bank and Trust Company; and (c) the carrying forward of the company's construction program.

We Want Offerings for Retail Distribution

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COMPARATIVE INCOME ACCOUNT

Period End. Feb. 28-	1950-Mo	nth—1949		1081949
Operating revenues Oper, exps. and taxes	\$2,272,066 1,758,842	\$2,164,590 1,640,054		\$24,875,999 19,508,686
Net oper. revenues	\$513,224	\$524,536	\$6,357,257	\$5,367,313
Rent for lease of plant (net)	28,970	27,520	348,838	329,277
Operating incomeOther income	\$457,254 Dr1,624	\$497,016 1,104	\$6,008,419 36,617	\$5,038,036 32,295
Gross income	\$482,630	\$498,120	\$6,045,036	\$5,070,331
Int. and other deducts.	138,966	130,912	1,592,184	1,372,545
Net income Divs. applic. to pfd. stk:	\$343,664 s. for the p	\$367,208 eriod	\$4,452,852 608,609	\$3,697,786 608,609
Balance			\$3,844,243	\$3,089,177
-V. 171, p. 649.				

Arvin Industries, Inc.-Proposed New Name-See Noblitt-Sparks Industries, Inc., below.

Ashland Oil & Refining Co.—Secondary Offering—A. G. Becker & Co. Inc., after the close of business on the New York Stock Exchange on May 18 made a secondary offering of 21,022 shares of common stock (par \$1) at \$25,25 per share, with a dealers' discount of 45 cents per share.—V. 171, p. 1985.

Associated Dry Goods Corp.-Sales Declined-

Athens Flooring Co., Athens, O.—Bonds Offered—The Ohio Company on May 5 publicly offered \$275,000 of 12-year 4%% first mortgage bonds, dated April 15, 1950, and due April 15, 1962, at 100.45% and accrued interest.

The Ohio National Bank of Columbus, Ohio, is trustee.

The bonds are callable on 30 days' notice as a whole or in part, otherwise than through the operation of the sinking fund, at prices ranging from 105% to 100% (according to date set for redemption) plus accrued interest.

The bonds are also subject to redemption through the operation of the sinking fund at prices ranging from 104% to 100% (according to date of redemption), plus accrued interest.

PURPOSE—The net proceeds derived from the sale of the bonds will be used for the following purposes: (a) retirement of \$140,000 notes payable to banks; (b) to reimburse the company's treasury for expenditures made for fixed assets purchased since Dec. 31, 1949, and (c) additional working capital for the company.

CONDENSED STATEMENT OF INCOME FOR CALENDAR YEARS

Sales (net)Cost of salesOperating expenses	\$2,594,598	\$3,222,283	\$2,076,623
	2,293,364	2,899,213	1,851,557
	194,015	144,900	100,155
Net operating incomeOther income (net)	\$107,219	\$178,170	\$124,911
	Dr7,413	5,070	10,252
Income before interest expense	\$99,806	\$183,240	\$135,173
Interest expense	5,614	4,448	3,443
Federal taxes on income	36,890	69,136	50,895
Net income	\$57,301	\$109,656	\$80,835

COMPANY—Incorporated in Ohlo on Dec. 23, 1927 and was the uccessor to the business of Hewlit & Boden Co., a partnership formed bout 1905. During 1946, the company acquired all of the assets of the Malta Manufacturing Co., which was organized in Ohlo on March 3, 1900. The latter was the successor to the business of a partnership ormed about 1889.

formed about 1889.

Company is engaged in the manufacture of window and door frames and miscellaneous items of millwork which are sold and distributed through approximately 25 millwork (sash and door) jobbers in the states east of the Mississippi River except Alabama, Mississippi, Florida, Georgia and Louisiana. In addition, the company sells lumber, millwork and building materials at wholesale to lumber and building material dealers within a radius of approximately 150 miles from Athens, Ohlo, and Charleston, W. Va. The company has a manufacturing plant at Maita, Ohio, a warehouse at Athens, Ohlo and a warehouse at Charleston (Dunbar), W. Va.

CAPITAL STOCK—The authorized capital stock of the company consists of 2,500 shares of 5% cumulative preferred stock (par \$100) of which 1,358 shares are issued and outstanding and 1,500 shares of common stock (without par value) all of which are issued and outstanding.—V. 171, p. 1882.

Atlantic Coast Line RR .- Modified Exchange Offer De-

The directors on May 13, 1950 declared operative the company's modified offer of exchange, dated May 12, 1950, providing for the exchange of its first consolidated mortgage 4% bonds, due July 1, 1952, for new general mortgage 4% bonds, sories A, due March 1, 1980 (bearing interest at the rate of 4½% per annum from March 1, 1950 to Sept. 1, 1952). The creation of the new general mortgage has been approved by the stockholders, and the directors have approved the issuance of the series A bonds. The "modified offer of exchange" is subject to authorization by the Interstate Commerce Commission of the issuance of the series A bonds.

As of May 18, 1950, assents had been received from over 600 bond-olders with aggregate holdings in excess of \$15,250,000 principal mount of first consolidated mortgage bonds due 1952.

The modified offer of exchange will remain open at least until the lose of business on June 1, 1950, but may be terminated on that date r at any time thereafter.

Bondholders who have assented to the offer and bondholders who now wish to accept the offer are requested to forward their bonds to City Bank Farmers Trust Co., agent, 22 William St. New York 15, N. Y. The new general mortgage bonds, series A, will be issued as promptly as possible after authorization by the ICC, whose decision in the matter is hoped for about May 31, 1950, according to C. McD. Davis, President.—V. 171, p. 1985.

Atlas Corp.—Secondary Offering Completed—An underwriting group headed jointly by Goldman, Sachs & Co. and Lehman Brothers on May 15 publicly offered 100,000 shares of common stock (par \$5) and option warrants to purchase 100,000 shares of the corporation's common stock. The stock was priced at \$24.25 per share and the warrants were priced at \$5.00 per warrant to purchase one share. The warrants represent the right to purchase, without limit as to time, common stock at \$25 per share. The books were closed the following day.

The stock and warrants offered constituted part of the holdings of

The stock and warrants offered constituted part of the holdings of eorge H. Howard, who, after the sale, will continue to be the owner a substantial number of shares and warrants.

CORPORATION—Ts a closed-end, nondiversified management investment company agristered under the Investment Company Act of 1940, Assets on March 31, 1950, totaled \$60,764,539 and included \$38,102,739 of cash and U.S. 'reasury bills. Net value of assets applicable to the common took on that rate was \$59,620,521, equal to \$30.52 a share on 1,953,550 outstanding shares of common stock, the sole capital security of the corporation.

CAPITALIZATION—The authorized capital stock of Atlas consists of 7,000,000 shares of common stock (par \$5), of which on March 31, 1950, there were issued and outstanding an aggregate of 1,953,550 shares, sexlusive of 16,542 shares held in the treasury. As of such date, there were also outstanding option warrants to purchase without limit as to time an aggregate of 1,924,011 shares of common stock at the price of \$25 per share.

UNDERWRITERS—The underwriters named below have severally greed to purchase the aggregate numbers of shares of common stock and option warrants to purchase one share set opposite their respective

	Snares	warrant
Goldman, Sachs & Co	25,000	25,000
Lehman Brothers	25,000	25,000
A. C. Allyn and Co., Inc.	4,000	4,000
Blyth & Co., Inc.	8,000	8,000
Eastman, Dillon & Co,	8,000	8,000
Glore, Forgan & Co	8,000	8.000
Hemphill, Noyes, Graham, Parsons & Co	4.000	4.000
W. E. Hutton & Co	4,000	4,000
Merrill Lynch, Pierce, Fenner & Beane	8,000	8.000
Piper, Jaffray & Hopwood	2.000	2.000
Stroud & Company Inc.	4,000	4.000
V. 171, p. 1882.	40.7	

Automatic Canteen Co. of America-Earnings-

24 Weeks Ended— Sales Frofit before Federal taxes Federal income taxes			\$10,038,549 497,825
Net profit Number of capital shares Earnings per share	450,000	\$313,001 450,000 \$0.69	\$308,825 450,000 \$0.63
12 Weeks Ended— Sales Net profit Earnings per share — V. 171, p. 2.	\$4,689,430 125,091	Mar. 19,'49 \$4,746,818 154,472 \$0.34	\$4,612,293

Avco Manufacturing Corp.—Bank Borrowings—

Victor Emanuel, President, recently reported that the company has borrowed \$4,000,000 of a \$10,000,000 bank credit established last year to finance increased inventories and receivables resulting from expanding business.

COMPARATIVE INCOME ACCOUNT

Three Months Ended Feb. 28— Net sales		\$35,825,613
Cost of salesSelling, general and admin. expenses	31,618,054 4,501,614	29,977,597 3,914,012
Gross profitOther income	1,799,676 234,655	\$1,934,004 114,783
Total income	\$2,034,331 171,750	\$2,048,787
Provision for Federal income tax	725,000	970,000
Net income Earned per common share	\$1,137,581 \$0.15	\$1,078,787 \$0.14
Provision for deprec. chgd. to income	514,010	445,725

Awful Fresh MacFarlane-Name and Par Changed-

The company's name was changed on June 22, 1949, to MacFarlane's Candles and the par value of the common stock was changed from no par to \$1 per share.—V. 165, p. 1062.

B-Thrifty, Inc., Miami, Fla.—Files With SEC-

The corporation on May 8 filed a letter of notification with the SEC covering 11,000 shares of class A stock (par \$25) to be issued at par, and 200 shares of common stock (par \$100). The proceeds are to be used to buy and build additional stores. No underwriting involved.

Bangor & Aroostook RR.—Bonds Extended—

i The ICC on April 18, authorized the company to submit to "bond-holders a plan to extend the maturity date of the consolidated refunding 4% bonds, due July 1, 1951, to July 1, 1976, and the collateral 4% bonds due July 1, 1951, to July 1, 1961, with interest rates of both bonds increased to $4\frac{1}{2}\%$.—V. 171, p. 1882.

Bangor Hydro-Electric Co.—To Place Bonds Privately

—The Maine P. U. Commission has authorized the company to issue \$2,000,000 of 30-year 23/4% first mortgage bonds due 1980 to not more than two institutional investors at a price not less than 101.

The proceeds are to be used to pay for expansion .- V. 171, p. 1986.

Belding Hemingway Co., Inc.—Earnings—

Three Months Ended March 31— Sales, less returns, allowances and discounts— Cost of sales, excl. of depreciation— Selling, general and administrative expenses— Depreciation————————————————————————————————————	\$4,971,523 3,942,994 596,903 52,054	\$4,881,950 4,007,401 627,319 45,060	
Operating profitOther income	\$379,572 8,608	\$202,170 18,075	
Total income Other deductions Provision for Federal income taxes	\$388,180 1,002 150,000	\$220,245 1,157 85,000	
Net income	\$237,178	\$134,088	

Birdsboro Steel Foundry & Machine Co.-Earnings-

Three Months Ended March 31— 1950 19497
Sales\$1,726,761 \$2,714,592
Net profit after charges and taxes 34,052 134,771
Earnings per share \$0.17 \$0,67
Unfilled orders as of March 31, 1950 were \$4.112,780 as compared with \$2,254,459 at Dec. 31, 1949, an increase of \$1,858,321 for the quarter ended March 31, 1950.—V. 171, p. 1551.

Boise Water Corp.—Preferred Stock Offered-Wegner

& Daly Corp. in April publicly offered 5,000 shares of 5% cumulative preferred stock at par (\$100 per share). This offering is limited to persons resident in the State of

CORPORATION—Is an Idaho corporation, organized in 1928 for the purpose of acquiring the business and properties of the former Boise Water Co., serving Boise, Idaho, and its environs with water. Among the assets acquired were all of the outstanding securities of Natatorium Co. (Idaho), serving natural hot water to a limited portion of Boise. In 1942, it acquired all of the securities of Kellogg Power & Water Co., serving Kellogg and Smelterville, Idaho, and the Kellogg Company in 1945 acquired the distribution system at Osburn, Idaho, a contiguous community.

Negotiations have been concluded to purchase all of the securities of a California corporation and an Oregon corporation to be formed for the purpose of acquiring all of the water properties now owned and operated by California Oregon Fower Co. (See also General Waterworks Corp. in V. 171, p. 1993.)

Corp. in V. 171, p. 1993.)

The corporation is controlled by General Waterworks Corporation with the composition of all its issued and outstanding common capital stock.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

First mtge, and collateral trust bonds: Series.A, 3% %, due Nov. 1, 1969.... Series B, 3½ %, due April 1, 1975.... Outstanding \$1,511,000 †2,100,000 Authorized preferred stock (par value \$100) _______ mmon stock (par value \$50) _____

Unlimited except by terms of indenture under which issued. †Placed privately (see below).

CONSOLIDATED INCOME ACCOUNT FOR CALENDAR YEARS

Gross reve	enues	1949 \$502,780 338.838	1948 \$459,495 262,254	.1947 \$433,507 256,434	1946 \$414,371 226,828
	& Fed. taxes	97,290	102 997	93,533	96,82
Net inco		\$66,652 14,773	\$34,244	\$83,540	\$90,716
Common		50,000	64,800	58,800	61,200
Balance	to surplus	\$1,879	\$16,837	\$24,740	\$29,516

Bonds Placed Privately—The purchase of the water properties from the California Oregon Power Co. will be financed by the issuance and sale of \$2,100,000 first mortgage and collateral trust bonds, series "B." 3½% due April 1, 1975, to a private investor and the sale of 6,000 additional shares of common stock of the corporation to its parent, General Waterworks Corp., at par, or \$300,000 and by application of a part of the net proceeds of sale of the 5,000 shares of 5% preferred stock now offered.

PURFOSE—The aet proceeds to the corporation of the 5,000 shares of preferred stock will be used, together with the proceeds of \$2,100,000 first mortgage and collateral trust bonds, series "B," 3½%, due 1975, and \$300,000 par value of common stock for the purchase of the securities of a California and an Oregon Corporation formed in connection with acquisition of California-Oregon water properties; to pay a \$40,000 promissory note owing to General Waterworks Corp., and toward completion of the corporation's and its subsidiaries' budgeted capital expenditures for the year 1950.—V. 171, p. 1986.

Boston & Maine RR.—Modified Plan Approved-

The ICC on April 19 approved the company's plan of recapitalization with minor changes as follows: Each share of series A first preferred would receive 0.65 of a share of the new common stock instead of 0.69 of a share, as proposed by the company; each share of series B first preferred stock, 0.85 of a common share instead of 0.84, as proposed; and each share of series D preferred stock, 1.05 new common shares instead of 0.94; and each share of series E first preferred stock, 0.60 of a new common share instead of 0.66.—V. 171, p. 1882.

(Sidney N.) Bremer Industries, Inc., Marietta, Ga.—Files With Securities and Exchange Commission—

The company on May 12 filed a letter of notification with the SEC covering 500 shares of preferred stock and 100 shares of common stock, both to be offered at par (\$100 per share). The proceeds will be used to build a ceramics decorating and processing plant. No underwriter.

Brighton Mills, Inc.-New President-

H. R. Hart was recently elected President to succeed J. K. Morrison, deceased.—V. 170, p. 299.

Brooklyn Union Gas Co. - Bonds Offered -Stuart & Co. Inc. heads a group of investment bankers which on May 19 offered \$8,000,000 of first mortgage bonds, 3% series due 1980, at 103% plus accrued interest. The group was awarded the issue at competitive sale on May 17 on a bid of 102.3991%.

The bonds are redeemable at the option of the company at prices ranging from 106% to 100%. For the sinking fund the bonds are redeemable at prices varying from 103% to 100%. Other bids received, also for 3s, were: Merrill Lynch, Pierce, Fenner & Beane, 101.709; Harriman Ripley & Co. and First Boston Corporation (jointly), 101.869; Blyth & Co. and F. S. Moseley & Co. (jointly), 100.58; and Lehman Brothers, 101.5999.

PROCEEDS—Proceeds from the financing, together with funds obtained from the sale of 186.341 shares of 5%, \$40 par value cumulative convertible preferred stock, will be used by the company to retire its outstanding bank loans totaling \$14,625,000, and for construction.

COMPANY—The principal business of Brooklyn Union Gas consists of the manufacture, distribution and sale of gas for residential, commercial, industrial and other purposes. Late in 1950 the company expects to obtain natural gas from Transcontinental Gas Pipe Line Corporation at which time Brooklyn Union will distribute mixed gas.

UNDERWRITERS—Other members of the offering group are: Dick & Merle-Smith; Otis & Co. (Inc.); R. W. Pressprich & Co.; Salomon. Bros. & Hutzler; E. M. Newton & Co.; Thomas & Co. and Walter Stokes & Co.—See also V. 171, p. 1986.

Budget Finance Plan, Los Angeles, Calif.—Files—

A letter of notification was filed with the SEC on May 8 coverning \$300,000 of series A 5% debentures, each \$1,000 to have attached warrants to purchase 25 shares of class B stock at from \$4.25 to \$4.75 per share between June 15, 1951 and Aug. 15, 1952. Morton Seidel & Co., Los Angeles, have been named as underwriters. The proceeds are for working capital and expansion.—V. 171, p. 1562.

Bulova Watch Co., Inc.—With With SEC-

A letter of notification was filed with the SEC on May 10 covering 9,090 shares of common stock (par \$5) to be offered to certain employees of the company at \$53 per share, the offer to expire on June 9, 1950. The proceeds are to used for working capital.—V. 170, p. 1291.

Bush Terminal Co.—Special Stockholders' Meeting-A special stockholders' meeting will be held June 9 to vote on a proposal to broaden the purposes and powers of the company and to permit investment of funds in the stocks of other companies. Under the present articles of incorporation the company is limited in its investment to certain securities, in general, of very low yield.—V. 170,

California Electric Power Co.—Seeks FPC Approval-

Camornia Electric Power Co.—Seeks FPC Approval—
The company is seeking Federal Power Commission authorization for the issuance of \$2,000,000 of first mortgage bonds, to be due June 1, 1980. It proposes to sell the bonds at competitive bidding and said that it would advise the Commission of the price to the company, interest rate, spread and offering price promptly after the bids are opened.

Proceeds of the issue would be used to finance in part the acquisition of property and the construction, completion, extension or improvement of the company's facilities, the application states.—V. 171, p. 1986.

California-Pacific Utilities Co. - Stock Sold -- First California Co. on April 25 publicly offered 9,300 shares of common stock (par \$20) at \$32 per share. The issue was oversubscribed.

PROCEEDS—The net proceeds will be added to treasury funds and will be used to pay in part the costs of the company's expansion program now in progress.

PILANS PRIVATE FINANCING—The company contemplates that it will issue and sell privately approximately \$1,000,000 principal amount of a new series of its first mortgage bonds later in 1950. The company estimates that the net proceeds from the sale of the common shares just offered, plus funds to be obtained from the proposed sale of such bonds, and funds arising from internal sources (principally provision for depreciation estimated to exceed \$297,000 annually), will be sufficient to finance the cost of the company's construction requirements through 1950. The extent to which further funds will be needed to finance the cost of the company's construction and ex-

pansion program in 1951 cannot now be determined, but if and when additional funds are needed the company will obtain them from its own resources, from the proceeds of any borrowings, the sale of additional securities, or other appropriate means, although no definite additional financing by the company is now contemplated for its 1951 construction program.

CAPITALIZATION, GIVING EFFECT TO NEW FINANCING

U 1970 1 20 1981	Authorized	Outstanding	
*First mortgage bonds:			Ŕ.
Series A, 31/2%, due July 1, 1969		\$1,830,000	9.5
Series B, 31/4 %, due Aug. 1, 1971		1,670,000	
Series C, 31/2%, due July 1, 1978		750,000	9
Short term bank loans	\$600,000	500,000	
. Cumulative preferred stock (par \$20).			2
issuable in two or more series	160,000 shs.	Segment of the	
5% preferred stock (intial series)	100,000 shs.	71.750 shs.	8
5½ % convertible preferred stock_	50,000 shs.	47,229 shs.	-
Additional series	10 000 che	None	
Common stock par \$20)	200,000 shs.	88.598 shs.	ļ.
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Cana-Mont Oil Co., Kalispell, Mont.—Files With SEC-

The company on May 10 filed a letter of notification with the SEC covering 200,000 shares of common stock to be offered at par (\$1 per The proceeds are for drilling and operating expenses.

Carr-Consolidated Biscuit Co.—Management Wins-

The management of this company, headed by J. B. Carr, President, as sustained 374.253 shares to 276,153 shares by the stockholders in proxy contest decided May 12 at the adjourned annual meeting riginally opened on May 9.

Of the eight directors elected, five were management nominees. The are: J. B. Carr, W. C. Evans, James B. Post, Leo W. White and C. A Von Stein. In the cumulative voting, provided under the company charter, W. L. Hampton, D. G. Lubben and J. E. Dempsey, representing the slate presented by a committee, were also elected to the board of directors.

Following election of directors, the directors reelected the officers: J. B. Carr, President and Chairman of the Board; W. C. Evans, Vice-President; C. A. Von Stein, Treasurer, and Leo W. White, Secretary, Alley, Cole, Grimes and Friedman are attorneys for the company. —V. 171, p. 1882.

Central Hudson Gas & Electric Corp.—Acquisition—

The New York P. S. Commission, on April 27 authorized the company to acquire the outstanding common stock and mortgage bonds of Hudson Valley Gas Co. and merge the latter plant into its own

Under the ruling, Central Hudson will acquire 3,000 common shares at \$26.16 per share and the mortgage bonds for \$19,000, a total cost of \$97,480.—V. 171, p. 1883.

Central Illinois Electric & Gas Co.—Earnings—

12 Mos. End. Mar. 31—	1950	1949
Operating revenuesOperating expenses and taxes	\$11,465,764 9,254,749	\$11,115,721 9,096,206
Utility operating incomeOther income (net)		\$2,019,515 Dr449
Gross income Income deductions	\$2,235,541 612,550	\$2,019,066 657,122
Net income Preferred stock dividend requirements		\$1,361,945 164,000
Balance applic, to com. stk. and surplus Earnings per common share (560,000 shares)		\$1,197,945 \$2.14

Central Illinois Public Service Co.—Earnings-

Period End. Mar. 31—	1950—3 M	los.—1949	1950—12 N	Aos.—1949
Operating revenues	\$7,614,097	\$7,386,734		\$26,833,559
Oper. exps. and taxes	5,769,831	5,580,247		20,432,983
Net oper. incomeOther income (net)	\$1,844,266	\$1,806,487	\$6,871,177	\$6,400,576
	34,719	21,268	170,871	120,427
Gross income	\$1,878,985	\$1,827,755	\$7,042,048	\$6,521,003
Int. and other deducts	538,929	552,749	2,235,546	1,973,015
Net income	\$1,340,056	\$1,275,006	\$4,806,502	\$4,547,988

Central Maine Power Co.—Earnings—

Period End. Apr. 30—	1950—Mo	nth—1949	1950—12 1	Mos.—1949
Operating revenues	\$1,712,335	\$1,654,617	\$21,706,121	\$20,548,041
Operating expenses	730,843	728,369	11,152,188	10,990,645
Total taxes	437,007	396,538	4,477,558	3,942,852
Net operating income	\$544,485	\$529,710	\$6,076,375	\$5,614,544
Nonoper, income (net)_	3,396	1,541	29,968	19,002
Gross income	\$547,881	\$531,251	\$6,106,343	\$5,633,546
Interest, etc., deducts	156,688	148,361	1,887,558	1,705,149
Net income	\$391,193	\$382,890	\$4,218,785	\$3,928,397
Pfd. div. requirements	78,523	67,023	867,980	804,348
*Balance for com. stk. *Earns. per com. share *2,177,459 shares outst	\$312,670 \$0.14	\$315,867 \$0:15	\$3,350,805 \$1.54	\$3,124,049 \$1.43
,,_,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	anding upi	11 30, 1930	-V. 171, p.	1666.

Central rower &	Light Co.	-Earnin	gs-	
Period End. Mar. 31— Operating revenues Oper. exps. and taxes	1950—3 M \$5,523,688 4,067,682	os.—1949 \$4,979,657 3,673,512	1950—12 N \$21,460,689 15,562,074	\$19,732,926
Net oper. incomeOther income (net)	\$1,456,006 1,216	\$1,306,144 1,095	\$5,898,615 5,693	\$5,081,059 12,732
Gross income Int. and other deducts	\$1,457,222 364,196	\$1,307,239 338,353	\$5,904,308 1,357,395	\$5,093,791 1,242,401
Net income	\$1,093,026	\$968,886	\$4,546,913	\$3,851,390

Central & South West Corp. (& Subs.) - Earnings Period End. Mar. 31-

	1300-31	1001349	1950-12 N	10S.—1949
Operating revenues Oper. exps. and taxes	\$17,023,849	\$15,605,231	\$68,023,327.	\$63,111,333
	12,962,606	12,105,714	50,422,463	47,537,481
Net oper income Other income (net)	\$4,061,243	\$3,499,517		\$15,583,852
1	30,095	12,303	101,528	127,510
+Gross income Int. and other deducts.	\$4,091,338	\$3,511,820	\$17,702,392	\$15,711,362
(net)	1,603,528	1,428,582	6,099,982	5,539,031
Net income Earnings per share on	\$2,487,810	\$2,083,238	\$11,602,410	\$10,172,331
7,985,173 com. shares outstanding Mar. 31,			130 - 1-13	100
1950	\$0.31	\$0.26	\$1,45	\$1.27
EARNINGS	OF PARE	NT COMPA	NY ONLY	
12 Months Ended Mor	21	The state of	1950	- 1949
Income—Dividends on c sidiary companies cons Other	olidated		\$5,846,299 17,895	\$6,105,576 11,293
Total Expenses and taxes			\$5,864,194	\$6,116,869
Expenses and taxes		4	553,148	568,782
Interest on notes payab	le		104,375	109,375
		1 4 7 W pt	\$5,206,671	\$5,438,712
—V. 171, p. 1883.		the St.	4 14 7 7 7	

Chemical Crops, Inc.—Stock Offered—

Robert D. Bowers & Co., Denver, Colo., on April 8 publicly offered 170,000 shares of common stock (par \$1) at \$1.50 per share. The proceeds will-be used to pay in part cost of construction of oil seed processing plant.—V. 171, p. 1458.

Chicago, Milwaukee, St. Paul & Pacific RR.—Equipment Certificates Offered—Public offering of \$4,650,000 2½% equipment trust certificates, series LL, maturing semi-annually Dec. 1, 1950 to June 1, 1965, inclusive, was made on May 17 by a group headed by Salomon Bros. & Hutzler at prices to yield from 1.40% to 2.525%, according to maturity. The certificates are being issued under the Philadelphia Plan and the offering is subject to authorization by the Interstate Commerce Commission.

Other bidders for 2½s were Harris, Hall & Co. (Inc.), 99.208;

Other bidders for 21/48 were Harris, Hall & Co. (Inc.), 99.208; Halsey, Stuart & Co. Inc., 99.1279; Harriman, Ripley & Co., Inc. and Lehman Brothers (jointly), 99.1123.

Proceeds from the financing will be used to provide funds to finance, in part, the acquisition of six Diesel-electric freight locomotives, six Diesel-electric passenger locomotives and one Diesel-electric transfer locomotive, estimated to cost approximately \$6,-289.514.

Other members of the underwring group are Drexel & Co.; Union Securities Corp., and Stroud & Co., Inc.—V. 171, p. 1883.

City Ice Co. of Kansas City-Bonds Extended-

The maturity date of the \$1.192,000 outstanding first mortgage 6% bonds, series A, due April 1, 1950, has been extended to April 1, 1955. The Commerce Trust Co., Kansas City, trustee, recently announced.—V. 154, p. 1261.

Claude Neon, Inc. (& Subs.)—Earnings—

Year Ended Dec. 31—	1949	1948	1947
Net income after taxes	\$537,181	\$435,735	\$538,775
Capital shares outstanding	2,354,533	2,354,533	2,224,533
Earnings per common share	\$0.23	\$0.19	\$0.24

Acquisition-Enters Television Field-

Acquisition—Enters Television Field—
The company announced on April 11 that it had purchased the entire capital stock of Standard Electronics, Inc. and will make television and radio broadcast transmitting equipment formerly manufactured by the Western Electric Co., Inc. Standard Electronics has acquired Western Electric inventories and designs and will make service and supply replacement parts for Western Electric transmitting equipment now in use throughout the U.S. The broadcast equipment will be distributed nationally by Graybar Electric Co., Inc., which formerly distributed this line for Western Electric Co., Inc.,—V. 171, p. 358.

Cleveland Electric Illuminating Co. (& Subs.)-Earns. 12 Months Ended March 31— 1950 1949 Total revenues ________\$64,466,724 \$62,610,482

Total expenses and taxes	53,410,243	52,930,883
Gross income Interest, etc., deductions (net)	\$11,056,481 1,203,737	\$9,679,599 1,420,442
Net income Number of common shares outstanding Earnings per common share -V. 171, p. 1884.	\$9,852,744 2,789,476 \$3.12	\$8,259,157 2,324,564 \$3.06

Clinton Foods, Inc.—Acquires Idaho Packing Plant—

Acquisition by this corporation of the Northern Idaho Frozen Foodsplant at Lewiston, Idaho, was announced last week by N. B. Barclay, Vice President in charge of production, SNOW CROP MARKETERS DIVISION. He pointed out that this is the first plant for processing SNOW CROP quick frozen foods and vegetables to be purchased by Clinton, although the company owns large juice packing facilities in Florida.

In addition to peas, long range plans are now being laid to process lima beans, asparagus, mixed vegetables, peas and carrots, succotash, and raspberries in SNOW CROP'S Lewiston facilities.—V. 171, p. 1884.

Cluett, Peabody & Co., Inc.—Stock Increased-

The stockholders on April 5, voted to increase the authorized no par common stock from 1,000,000 to 1,250,000 shares and also approved an employees stock purchase plan.—V. 171, p. 1884.

Coastal States Life Insurance Co., Atlanta, Ga.—Rights

The stockholders of record May 4 were recently given the right to subscribe on or before May 16 for 5,000 shares of capital stock (par \$10) at \$40 per share on the basis of one new share for each four shares held. The proceeds will be allocated as follows: \$10 per share to capital account and \$30 per share to surplus account. This increases the number of shares outstanding from 20,000 to 25,000. No fractional shares were issued.

In December, 1949, the company bought the Georgia industrial business of another company—V. 171, p. 1986.

Colonial Acceptance Corp.—Additional Data-

The 164,560 shares of class A convertible common stock, first series (par \$1), which were offered on April 25 by a group of underwriters headed by Sills, Fairman & Harris, Inc. at \$5 per share, plus accrued dividends, are convertible into common stock on a share-for-share basis, subject to dilution privileges. The class A common stock, first

series, will be subject to redemption at \$6 per share if redeemed on or before Nov. 30, 1952 and at \$5.50 per share thereafter.

UNDERWRITERS—The names of the principal underwriters and the respective number of shares of class A common stock, first series, which each has severally agreed to purchase at the price of \$4.37½ per share plus accrued dividends, are as follows:

Shares Straus & Blosser.	00 00 00
See also V. 171, p. 1783. Chicago 5,0	00

Colonial Sand & Stone Co., Inc.-New President-

Anthony Pope has been elected President to fill the vacancy caused by the death of Generoso Pope, Sr. Fortune Pope has been elected Executive Vice-President and Secretary, and Generoso Pope, Jr., as Vice-President and Treasurer. Mrs. Generoso Pope, Sr., was elected a director to fill the vacancy caused by the death of her husband.—V. 168, p. 2428.

Columbia Gas System, Inc.—Seeks SEC Approval of

The corporation on May 17 requested SEC authorization to issue and sell, at competitive bidding, \$110,000,000 of debentures, scries A, due 1975. It expects to invite bids for the purchase of the debentures on or about June 14, 1950, and to open on June 20, 1950, and bids as may be received.

Froceeds of the sale of the debentures would be used to retire \$14,000,000 of 1%% serial debentures and \$77,500,000 of 3½% debentures due 1971. The balance of the proceeds would be applied to the System's current construction program.

Present indications are that Columbia will require about \$9,000,000 of new capital (after sale of the debentures) to complete the financing of its 1950 program.

To Buy Notes of Subsidiary-

The Company on May 11 received SEC authorization to purchase an additional \$1,700,000 of 3½% unsecured notes of Atlantic Seaboard Corp. during the period ending March 31, 1951.

Seaboard proposes to use \$625,000 of the funds for its 1950 construction program, and \$550,000 and \$525,000, respectively, for the purchase of notes of its subsidiaries. Amere Gas Utilities Co. and Virginia Gas Distribution Corp., which subsidiaries will also use the funds for construction purposes.

CONSOLIDATED INCOME ACCOUNT Period End. Mar. 31-1950-3 Mos.-1949

1950—12 Mos.—1949

Subsidiary Cos.: Gross revs. & other inc. Oper. exps. & Fed. taxes	\$ 50,132,263 39,573,503	\$ 40,084,029 31,762,141	\$ 133,872,987 113,174,764	\$ 120,858,400 101,555,601
Gross income Misc. inc. deducts	10,558,760 81,568	8,321,888 19,327	20,698,223 Cr257,600	19,302,803 Cr226,176
Bal. applic. to corp	10,477,192	8,302,561	20,955,823	19,528,984
The Columbia Gas System, Inc.:				
Administrative expenses	362,746	284.566	1,210,733	1,062,719
Federal and other taxes Interest and other fixed	186,783	166,478	613,940	718,077
charges	1.308.187	1.081.877	5.115.287	4,299,462
Less misc income	1,300	22,596	Cr32,412	Cr89,603
Consol. net income *Consol. earns. per sh.		6,792,236	\$0.98	\$1.03

p. 1884.

Commonwealth Natural Gas Corp.—Opinion Supported

Federal Bower Commission on May 5 issued an opinion supporting its orders of March 30, 1950, which authorized this corporation to construct pipeline facilities to serve natural gas markets in Virginia and denied the portion of the Piedmont Natural Gas Corp.'s application proposing service in the Tidewater area of Virginia,

and denied the portion of the Piedmont Natural Gas Corp.'s application proposing service in the Tidewater area of Virginia,

The March 30 order also authorized Virginia Gas Transmission Corp. to deliver and sell 55,000,000 cubic feet of gas per day to Commonwealth, and Tennessee Gas Transmission Co. was authorized to sell 20 billion cubic feet of gas per year to United Fuel Gas Co. for résale to Virginia Gas to enable the latter company to supply Commonwealth's requirements.

The Commonwealth project, estimated to cost \$6,425,000, will render firm service to the city of Richmond, the Petersburg and Hopewell Gas; Co., Sulfolk Gas Co., Portsmouth Gas Co., Virginia Electric & Power, Co. at Norfolk and Newport News, and the Solvay Process plant of the Allied Chemical & Dye Corp. at Hopewell.

Piedmont proposed to build a pipeline from Chambers County, Texas, to the Tidewater area of Virginia, serving communities in North Carolina, South Carolina and Virginia, supplying five of Duke Power Co's electric generating plants with interruptible gas and proyiding firm industrial service to the Solvay Process plant of the Allied Chemical & Dye Corp. at Hopewell, Va., and the Celanese Corp., near Rock Hill, S. C. Cost of the initial Piedmont project was estimated at \$88,500,000, plus \$5,000,000 which the company proposed to gay Duke Power Co, for nine manufactured gas distribution systems.

Commonwealth plans to commence deliveries to Richmond by Aug. 1, 1950, and to all but one of the remaining communities to be served by Oct. 1, 1950, the FPC said.—V. 171, p. 1783.

Commonwealth & Southern Corp.—Hearing on Fees-

The SEC on May 12 announced the issuance of an order scheduling a hearing for May 24, 1350, upon various applications for fee allowances and expense relimbursements in connection with the proceedings in respect of the plan for distribution of the assets of this corporation among holders of its preferred and common stocks and for the company's dissolution.

The plan was approved by the Commission on Nov. 22, 1948, and by the U. S. District Court for the District of Delaware on July 15, 1949. The plan became effective on Oct. 1, 1949, after a motion for stay of the proceedings pending appeal was denied by the U. S. Court of Appeals for the Third Circuit, in Philadelphia.

The 18 applications request allowances aggregating \$1.576,409, \$1,-380,640 for fees and \$195,769 as reimbursement for expenses.—V. 171, p. 1783.

Connecticut Light & Power Co .- Plans Split-Up-

The directors on May 17 directed that a special meeting of the preferred and common stockholders be called for Aug. 8 for the purpose, of approving a proposed split of each present share of common stock into four shares.—V. 170, p. 2435.

Consolidated Engineering Corp.—Stock Option-

The 1,500 shares of common stock filed by letter of notification the SEC on April 12 were issued under stock option to an empl at \$5 per share. The proceeds were added to working capital.

The corporation on May 12 filed a letter of notification with the SEC covering 200 shares of common stock (par \$1) to be issued upon exercise of stock option by Francis L. Vore at \$5 per share. The preceeds will be added to working capital.—V. 171, p. 1884.

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Consolidated Natural Gas	Co. (& S	Subs.)—E	arnings-
Period Ended March 31—	3 Mos. '50	3 Mos. '49	12 Mos. '50
*Operating revenues	42,543,874	36,103,799	113,254,523
Operating revenue deductions:	17.708.305	13,662,484	43,923,761
Operating expenses	7,451,922	7,549,034	30,389,401
Maintenance	1,251,711	1,281,081	5,587,787
Deprec., deniation & amc tizat on	1,875,051	1,883,132	7,186,073
Federal income taxes—estimated_	4,150,000	3,425,000	6,525,000
Other takes	1,479,517	1,418,781	5,409,938
Net operating revenues	8,627,368	6,884,287	14,232,563
Other income	17,145	37,155	166,361
Gross income	8,644,513	6,921,442	14,398,924
Income deductions	270,086	234,259	966,173
Net income	8.374,427	6,687,183	13,432,751
Net inc. per share-3,274,031 shares	\$2.56	\$2.04	\$4.10
*Revenues for the three months as	d the 12 m	onths ended	March 31.

*Revenues for the three months and the 12 months ended March 31, 1950, and the three months ended March 31, 1949, were increased \$550,000, \$1,410,000 and \$440,000, respectively, as a result of new rates put into effect by The Peoples Natural Gas Co. Hearings before the Pennsylvania P. U. Commission with respect to protests against the new rates have been completed but at May 1, 1950 the Commission had not yet rendered a decision.

NOTE—The volume of gas sold to all classes of customers in the first quarter of 1950 was up sharply, at 87,828,127,000 cu. ft., which compares with 74,408.576,000 cu. ft. sold during the first three months a year earlier.—V. 171, p. 1147.

Creameries of America, Inc. (& Subs.) - Earnings-Net sales 1950 1949 Cost of sales and other operating expenses (including depreciation) 8.393 047 Three Months Ended March 31-vet sales Operating profit _____Other income \$231,670 \$270,358 41,830 Hong \$264,676 54,493 85,329 82 \$312,188 56,585 110,480 Provision for taxes on income Minority interest share in profit \$145,123 \$0.22

Depreciation charge included in cost of sales \$241,683 \$232,817 The balance sheet on March 31 last showed a liquid condition, with current assets of \$6,874,193 and current liabilities of \$2,256,005. Of the assets, \$2,189,163 consisted of cash. Conforming to the company's policy of maintaining inventories at the lowest level consistent with operating needs, they were \$2,663,561 on March 31, 1950, compared with \$3,008,699 a year before.—V. 170, p. 2224.

Crowell Collier Publishing Co.—Secondary Offering—Blair Rollins & Co., as agents, on May 17 made a secondary offering of 10,152 shares of common stock (no par) at \$14.25 per share, less a dealers' concession of 50 cents

The company publishes many of the nation's leading periodicals, including Woman's Home Companion, Colliers, and American Magazine. Through a subsidiary company they sell books principally in sets.—V. 167, p. 1585.

Crown Drug Co.-Obtains RFC Loan-

The company has obtained a loan of \$500,000 from the Reconstruction Finance Corporation, it was announced on May 10 by H. J. Witschner, President. There are no restrictions connected with the loan in respect to the working capital and dividend payments. The loan, due in six years, is payable at the rate of \$6,000 a month and carries a 4 per cent interest rate. The company will draw on the loan as funds are needed and the interest will be charged only on the smount used.

used.

The proceeds, he said, will be used to remodel many of its present stores and open several new ones outside of Kansas City, Mo. The chain currently operates 84 units in Missouri, Kansas and Oklahoma.

The tompany is, expected to use around \$300,000 in the first year for expansion.—V. 170, p. 882.

Dallas Power & Light Co.—Registers With SEC-

Ballas Fower & Light Ce.—Registers With SEC—
The company on May 10 ffied a registration statement with the
SEC covering \$24,580,000 of Airst mortgage Bonds, series due June 1,
1980, which are to be offered at competitive bidding.

Net proceeds of the bond sale, together with the \$3,400,000 proceeds
from the sale of 42,656, shares of additional common stock and other
company funds, will be applied toward (1) the redemption on or
about July 21, 1950, at 104½% of the principal amount thereof, of
\$16,000,000 of first mortgage bonds, 3½% series due Feb. 1, 1967, (2)
the repayment of short-term borrowings, amounting to \$1,300,000 at
May 31, 1950, made from Texas Utilities Co., parent, to meet construction requirements, and (3) the construction of new facilities and
other corporate purposes.

The additional common stock was offered to stockholders on April
26, 1950. The company's 1950 construction program is estimated to
involve expenditures of approximately \$12,732,600.—V. 171, p. 1884.

Dana Corp. (& Subs.)—Earnings—

Six Months Ended-	Feb. 28,'50		Feb. 29,'48	Feb. 28,'47
Net sales	\$48,707,206		\$61,096,942	\$40,582,165
Divs. from investments_	43,804	54.737	69,740	
Disct. on purchases, int.				.0,000
and other inc. (r.et)_	166,998	171,945	115,801	123,035
Total	\$48,918,009	\$56,973,036	\$61,282,483	\$40,775,558
*Cost of sales	39,519,134	47.034.733	50,483,914	35,217,520
Admin, and gen, expr	1,819,051	1,690,606		1,226,061
Prov. for Federal taxes	-,020,002	2,000,000	2,001,023	1,220,001
on income (est.)	3,165,000	3,410,000	3,800,000	1,660,000
Prov. for possible future	A STATE OF THE STA			-,000,000
invent. decline			450,000	
Profit	\$4,414,824	\$4,837,697	\$4,890,646	\$2,671,977
Common shrs. outstdg	1,500,000			
Earned per com. share_	\$1.69	\$3.10	\$3.14	\$2.76
*Including depreciation	n of \$1.85	187 in 19	50 \$1 774 85	33 in 1949.
\$1,561,615 in 1948 and	\$728 809 in	1947 -V 1	71 n 462	J. III 1340,
	+,000 III		. r. 402.	1500 600 1100

Day Mines, Inc.—Shows Loss in Quarter-

Quarters Ended Morch 31— et operating profit_____ epreciation and amortization_ come taxes____ 1950 \$71,877 44,000 1949 \$599,471 83,000 134,700 93,000 Income taxes Depletion 41,500 Net income Dry tons milled Average price of lead, New York Average price of zinc, St. Lou's Average price of silver, U. S. Treasury *\$14,023 43,793 11.7c lb. 9.8c lb. 90.0c oz. \$288,772 96,096 20.6c lb. 17.4c lb. 90.0c oz.

Dayton Power & Light Co.—Subscription Agent-

The National City Bank of New York has been appointed subscription agent of the company in connection with its offering of 283,333 additional shares of common stock for subscription on or before May 31, 1950 by common stockholders of record May 10, 1950 at the rate of one new share for each seven shares of record. The subscription price is \$30 per share.—See V. 171, p. 1992.

De Bardeleben Coal Co.-Increases Stock Interest in

The company reports that the ownership in Coyle Lines, Inc. has increased from 44% to 57% as a result of purchase and retirement by the latter of the entire holdings of a former Stockholder.

In connection with the redemption on Dec. 27, 1949 of the entire outstanding \$577,000 of first mortgage 4% income bonds, due 1957, the company obtained a \$500,000 4% bank loan, payable \$60,000 each Dec. 5, 1950 to 1953, with the balance of \$260,000 payable on Dec. 5, 1954.—V. 169, p. 2102.

Delaware & Hudson RR. Corp.—To Lease Cars-

It was reported last month that the company will lease 500 box cars under the leasing plan of the Equitable Life Assurance Society of the United States. The cars are to be built by Pullman-Standard Car Manufacturing Co., a subsidiary of Pullman, Inc.—V. 171, p. 1783.

Derby Oil Co.—Sells Outside Interests-

The company has sold its interest in its producing properties in New York and Pennsylvania, sustaining a small loss. It was stated that the distance from headquarters at Wichita and the small production involved prompted the action.—V. 170, p. 2023.

Dodge & Cox Fund-Par Value Changed-

The par value of the beneficial shares were changed on March 4, from no par to \$1 per share and the trust indenture was amended to provide that the Fund shall continue unless terminated by the trustees or the stockholders.—V. 171, p. 1356.

Dresser Industries, Inc.—Isham Elected a Director-

Henry P. Isham, President of Clearing Industrial District, Inc. of Chicago, and a director of a number of leading banks and corporations has been elected a director and a member of the executive committee.

—V. 171, p. 1260.

Dumont Electric Corp.—Files With SEC-

Dumont Electric Corp.—Files With SEC—
The corporation on May 16 filed a letter of notification with the SEC covering 62,500 shares of common stock (par 10 cents) which are to be offered at \$3,50 per share through Actna Securities Corp. The proceeds are to be used to pay for installation of additional machinery, further extension of facilities and for other corporate purposes.

On or about Feb. 28, 1950, certain stockholders of the company filed a letter of notification with respect to a public offering of 50,000 shares of common stock at a total price to the public of \$80,000, all of which were sold for said sum.—V. 171, p. 1047.

Dunco Realty & Equipment Corp., Norwich, N. Y.—Files With Securities and Exchange Commission—

A letter of notification was filed with the SEC on May 15 covering 25,000 shares of common stock to be offered at \$10 per share. The proceeds are to pay incorporation expenses and bank loans and for purchase of real estate and equipment. No underwriting involved.

Duplan Corp.—New President—

L. B. Frieze recently succeeded as President, E. C. Geire, who has been made Chairman.—V. 171, p. 463.

Eastern Corp. (& Subs.)—Earnings Higher—

. Three Months Ended March 31— Net sales Cost of goods sold Selling, shipping, general and admin. exps	1950 \$5,326,823 4,061,680 616,417	1949 \$2,822,570 2,496,382 255,534
Profit from operationsOther income (less misc. deductions)	\$648,726 30,707	\$70,654 14,306
Total Interest on debt. Prov. for Federal taxes on income. Amortiz, of excess of cost of investments in subsidiaries over underlying book values at date of acquisition.	\$679,433 48,437 246,500	\$84,960 9,478 20,000
Net profit Dividend on common stock. Earnings per common share -V. 171, p. 1567.	\$339,046 None \$0.99	\$55,482 85,437 \$0.09

Eastern Footwear Corp.—Creditors Paid in Full—

It was recently announced that a final payment has been sent to all general creditors of the company, making 100% of amounts owed. The company has been reorganized and is reported to be operating successfully.—V. 145, p. 2072.

Eastman Kodak Co.—Files With SEC-

A letter of notification was filed with the SEC on May 15 covering \$3,000,000 of trust shares to be issued under The Quinby Plan for Accumulation of Common Stock of Eastman Kodak Co. Quinby & Co., Rochester, N. Y., has been named as sponsor.—V. 171, p. 1147.

(Thomas A.) Edison, Inc.—Earnings

Quarter Ended March 31— Net sales Profit before income taxes Income taxes	1950 \$6,418,944 150,285 92,119		1948 \$7,425,867 328,728 161,451
Net profit	\$58,166 405,000 \$0.08	405,000	\$167,277 405,000 \$0.36
		and the fact of	

CONSOLIDATED RESULTS FOR CALENDAR YEARS

	1949	1948
Consolidated sales	\$26,764,878	\$29,355,349
Net income after all charges and taxes	551,891	564,540
Number of class A and B shares outstanding	405,000	405,000
Earnings per class A and B share	\$1.13	\$1.16
—V. 171, p. 1993.		

Electrol, Inc., Kingston, N. Y .- Bank Loan-

The company has borrowed \$250,000 from the Marine Midland Trust Co. to refinance a loan from the War Assets Administration and to increase working capital. The loan was made with the help of the Small Business Loan Division of the Metropolitan Life Insurance Co., the company said.

the company said.

The company is a manufacturer of hydraulic devices.—V. 166, p. 267.

Empire District Electric Co.—Earnings—

Period End. Mar. 31-	1950-31	Mos.—1949	1950-12 1	Mos.—1949
Operating revenues	\$1,821,433	\$1,941,171	\$6.900.500	\$7,161,665
Operating expenses	740,258	834,132	2,777,749	3,246,600
Maintenance	89,186	269,016	404,772	626,210
Depreciation	210.570	206.865	800.482	759,233
Taxes	226,359	251,471	1,205,276	1,074,963
Net oper. revenue Other income	\$455,060 886	\$319,687 4	\$1,712,221 4,012	\$1,454,659 2,379
Gross income Interest and other chgs.	\$455,946 111,906	\$319,691 136,198	\$1,716,233 474,022	\$1,457,038 553,776
Net income	\$344,040	\$183,493	\$1,242,211	\$903,262

Equitable Gas Co.-Future Financing Plans-

The company plans the sale of \$2.000,000 bonds this year to help finance its 1950 construction program. It may be necessary for the

company to raise another \$2,000,000 new capital in 1951 or 1952, if gas storage program is carried through in its entirety. The company estimated that it will spend \$6,200,000 for new construction in 1950 and \$5,000,000 in the following two years.—V. 171, p. 1356.

F. A. R. Liquidating Corp.—Stricken from List—Dissolved-

The common stock of this corporation was stricken from the list of the New York Stock Exchange on May 15. Dealings were suspended May 8.

The stockholders on April 27 approved a plan of dissolution under which they will receive for each 12 shares of capital stock held one share of International Telephone & Telegraph Corp. stock. Cash will be paid in lieu of fractional shares.

The corporation has been formally dissolved, and the new securities are available at the office of the F. A. R. Liquidating Corp., 67 Broad Street, New York, N. Y.—V. 171, p. 4.

Felt & Tarrant Mfg. Co.-New Product

R. J. Koch, President, on May 11 announced the introduction of a completely new electric comptometer adding-calculating machine.

Mr. Koch told shareholders that the new electric machine, together with three other new models the company recently brought out, should help stimulate larger sales and profits during the second half of this year. The company's construction program is expected to be completed by July 1, he said.—V. 170, p. 982.

Florence Stove Co.-Earnings-

3 Months Ended March 31-	1950	1949	1948	
Net sales	\$5,442,861	\$4,519,126	\$6,502,284	
*Net income	147,463	†33,743	543,386	
Number of capital shares	346,786	346,786	345,341	
Earnings per share	\$0.43	Nil	\$1.57	
*After charges and taxes. †Loss	V. 170, p. 1	1801.		

Florida Home Insurance Co., Miami, Fla.-Files-

The corporation on May 4 filed a letter of notification with the SEC covering 12,000 shares of common stock (par \$10) to be offered at \$25 per share. The proceeds are to be used to increase capital and paid-in surplus. No underwriting involved.

Florida Public Utilities Co.—Quarterly Earnings

Florida Public Utilities Co.—Quarterly Earnings—
In December, 1949, the litigation relating to the new rate schedules for gas service was concluded in favor of the company and revenues resulting from the increased rates, which had been held in escrow pending disposition of the litigation, were released to the company. The released revenues were credited to operating revenues in December, 1949, and amounted to \$116,788, of which \$40,792 was applicable to the 12 months' period ended March 31, 1950, and \$75,996 to the 22-month period ended March 31, 1949. After giving effect to the released revenues and related income taxes in the respective applicable periods the earnings per share of common stock amount to \$1.09 and \$0.88 for the 12 months ending March 31, 1950, and March 31, 1949, respectively.—V. 171, p. 557.

Follansbee Steel Corp.-Pays Bank Loans-

The company has paid off the \$1,500,000 balance on a \$2,500,000 loan negotiated two years ago with Pittsburgh banks, and is free from debt except for ordinary current payables, it was recently announced.—V. 171, p. 103.

Franklin Railway Supply Co.—Stated Capital Reduced

The stockholders were recently reported to have approved a \$2,-000,000 reduction in capital to \$4,000,000 without changing the number of shares. There are 150,000 shares authorized and 120,000 issued.

—V. 156, p. 1501.

Fruehauf Trailer Co.—Earnings Higher-

	5 Months Ended Material	1730	LOTO
	Net sales\$:	21,715,582	\$19,119,612
1	Net income after charges	2,211,316	1,801,436
	Prov. for Federal taxes on income	840,300	493,418
	· · · · · · · · · · · · · · · · · · ·		
	Net earnings	\$1,371,016	\$808,018
	Dividends paid on preferred stock	118,020	120,915
	Dividends paid on common stock	607,978	607,978
	Common shares outstanding at March 31, 1950	1,215,956	1,215,956
	*Earnings per common share	61.03	\$0.57
	*Bastd on 1,215,856 shares outstanding after depaid on preferred stock during the first three m	eduction of	dividends

OTHER PERTINENT FIGURES AS AT MAR. 31, '50 and DEC 31, '49

Cash \$5,927,337 \$6,173,191

Réceivables 20,228,381 19,182,213

Inventories 24,859,048 26,560,570

Total current assets 51,433,942 52,342,364

Total current liabilities 13,313,737 14,850,864

Working capital 38,120,205 37,491,500 Current ratio 3 86 to 1 3.52 to 1 Bank loans \$3,000,000 \$5,000,000 Long-term debt (excl. amount due within 1 yr.) 13,800,000 13,800,000
 Capital surplus
 11,108,336
 11,103,513

 Earned surplus
 20,570,684
 19,925,666

Total assets _____ 72,266,125 73,496,878 Roy Fruehauf, President, on May 4 said in part:

Expanding sales this year, which produced an excellent first quarter hen sales reached a total of \$21,715,582 for a gain of more than 2,500,000 over the comparable period of 1949, have continued through

Inventories have reached a point less than \$25,000,000—reflecting a further decrease for the first quarter of approximately \$1,700,000.

The upward spiral of sales, he said, which began to manifest itself early in January, has continued steadily through April. During this latter month, incoming orders for new trailers amounted to \$8,500,000. With the addition of parts and service sales, the total incoming business was approximately \$10,500,000.

With the month of May just beginning, it is interesting to note that incoming orders are substantially heavier than the opening sales of April.—V. 171, p. 1568.

Gaylord Container Corp.—Earnings—

Quarter Ended—	Mar. 31,'50	Dec. 31,'49	Mar. 31,'49
Earnings before depreciation, etc	\$1,920,755	\$1,324,947	\$2,339,254
Depreciation and depletion	272,760	319,500	251,297
Interest charges	57.832	39,600	10 10 10 10
Fed. & state taxes on inc. (est.)	636,000	386,300	837,800
Net earnings	\$954,163	\$579,547	\$1,250,158
Earns. per com. sh. (2,338,317 shs. outstanding)	\$0.41	\$0.25	\$0.53
—V. 170, p. 1081.			

General Radiant Heater Co., Inc.—New President-

A. Albert Minton, on May 15, assumed office as President of the corporation.

Although Mr. Minton was elected in March, announcement was deferred until production procedures were completed.

Mr. Minton, a corporation attorney, is President of the Eagle Fire Insurance Co. of New Jersey. He also is Secretary and a director of Forty Exchange Place Corp., New York, and Vice-President of the Lackawanna Wyoming Valley RR. Co.—V. 171, p. 1885.

*Deficit.-V. 170, p. 1080.

General Telephone Corp. (& Subs.) - Earnings 3 Mos., '50 3 Mos, '49 12 Mos, '50 \$16,439,953 \$14,354,873 \$63,025,596 14,535,963 12,567,438 55,590,400 Period Ended March 31— Operating revenues_____ Operating expenses and taxes__ Net operating income_____ Miscellaneous deductions (net)____ \$1,787,435 59,036 \$7,435,196 232,370 \$1,903,990 52,103 Net earnings ______ Interest and other deductions_____ Net income _____ Divs. on corp.'s preferred stock____ \$652,293 113,805 \$2,918,047 451,415 Income balance \$538,488 *Shares of common stock outstand. 1,196,015 Earnings per share \$0.45 \$796,929 1,191,161 \$0.67 *At end of period .- V. 171, p. 1357.

(H.) Gloeckler Associates, Inc., N. Y .- Files With SEC A letter of notification was filed with the SEC on May 11 covering 30,000 shares of common stock (par \$1) of which 20,000 shares are to be offered publicly at \$5 per share and 10,000 shares to employees at \$2.50 per share. The proceeds are to pay for expansion program and to be added to working capital. No underwriting involved.

Golden Cycle Corp., Colorado Springs, Colo.-Files-

The corporation on May 8 filed a letter of notification with the C covering 17,168 shares of common stock (par \$10) to be offered \$17.25 per share. The proceeds are to increase capital and reduce nk loans. No underwriting involved.—V. 156, p. 429.

Gorham Manufacturing Co.-Split-Up of Stock Ef-

A certificate was filed with the Secretary of State of Rhode Island at the close of business on May 15 making effective an amendment to the charter changing the par value of the capital stock from \$10 to \$4 and issuing 2½ shares of new \$4 stock for each \$10 par share outstanding.—V. 171, p. 1886.

Granite City Steel Co.—Notes Placed Privately—John N. Marshall, Chairman of the Board, on May 12 announced that arrangements had been completed for the private placement of \$5,500,000 334% notes due May 1, 1965 with the Prudential Insurance Co. of America and the Guardian Life Insurance Co. of America. The notes were placed through Glore, Forgan & Co.

Proceeds will be used to retire all term indebtedness and bank loans, for plant additions to increase output and lower costs, and for addition to working capital.—V. 170, p. 2436.

Great Lakes Oil & Chemical Co.-New Name-See McClanahan Oil Co. below.

Great Northern Paper Co _Farnings

Great Northern Paper Co.—Earning		
(Including Wholly-Owned Subsidiary	Companies	Den Bright A
Three Months Ended March 31—	1950	1949
Operating profit	\$944,716	\$2,081,142
Other income (net)	106,431	71,205
Total income	\$1,051,147	\$2,152,347
Provision for estimated Federal income taxes	377,000	
Net profit	\$674.147	\$1,352,347
Consolidated earned surplus, Jan. 1	22,410,211	20,479,889
Total	\$23,084,358	\$21,832,236
Cash dividends paid \$.60 per share in 1950 and		
\$.50 in 1949	598,488	498,740
Appropriation for estimated excess cost of re- placement of pulpwood inventories involun-		
tarily liquidated in prior years	50,000	50,000
Consolidated earned surplus, March 31	\$22,435,870	\$21,283,496
Earnings per share:	19.17	
Before appropriation for excess cost of pulp-	or the Trial	WILLIAM
wood replacement	\$0.68	\$1.36
After appropriation for excess cost of pulp- wood replacement	\$0.63	\$1.31
—V. 170, p. 1395.		

Greyhound Corp.—Notes Privately Placed-

Greyhound Corp.—Notes Privately Placed—
The company on May 2 was authorized by the ICC to issue a \$450,000 25-year 334% promissory note to Massachusetts Mutual Life Insurance Co. The note will be secured by a mortgage on a Greyhound bus terminal now under construction at Memphis, Tenn.; and will be payable in equal quarterly installments in an amount not to exceed \$10,203.60, including principal and interest.

The original plan was to borrow \$600,000 from the insurance firm, but drastic changes had since been made whereby the cost of the building has been reduced. It is expected that the construction of this building will be completed about June 15, 1950.—V. 171, p. 1784.

Hammond Instrument CoEarning	S—	
Year Ended March 31—	1950	1949
Gross profit on sales, etc., before depreciation and amortization	\$4,780,558 1,447,346	\$3,974,374 1,416,294
Oper, profit before deprec, and amortization_ Sundry income	\$3,333,212 133,500	\$2,558,080 117,739
Total Interest paid, discounts allowed, etc Prov. for depreciation and amortization	\$3,466,712 193,236 296,484	\$2,675,819 208,639 255,438
Prov. for Canadian and Federal income taxes	1,132,121	841,321
Net profit	\$1,844,871 \$4.94	\$1,370,420 \$3.65

Hancock Oil Co of California-Farnings-

AMERICOCK OIL CO. OI CHIIIOI	ma Lai	migs-	
	9 Months Ended	Ended	6 Months Ended
Period—	Mar. 31,'50	Mar. 31,'50	Dec. 31,'49
Gross operating income	\$34,049,917	\$12,155,051	\$21,894,865
Costs, operating and general exps.,			
Federal income taxes, etc	30.147.043	10.936.483	19,210,559
Intang, development costs and pro-		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,-10,000
vision for abandonments	1,248,274	403,720	844.554
Wear and exhaustion of properties		WIND IN IN	011,001
and depletion of oil reserves	425.373	158,802	266,570
			200,010
Net income	\$2,229,228	\$656,046	\$1,573,182
Earnings per share	\$8.42	\$2.48	
	40,100	94.10	90.31

NOTE—The U. S. Supreme Court ruled on June 23, 1947 that the Pederal Government possesses paramount rights in the California tidelands. Pending clarification of the matter the company has continued to exclude from its income all revenue arising from offshore operations since that date.—V. 171, p. 695.

Harris Service Mutual Life Insurance Co., Fort Worth, ex.—Files With Securities and Exchange Commission—

The company on May 8 filed a letter of notification with the SEC covering \$30,000 of 10% certificates of indebtedness at \$50 each. The proceeds are to be used for additional capital and reserves. No under-

Hecht Co.—Quarterly Sales Slightly Lower-

	Quarter Ended	- 52 Weeks Ended-	
Period—	April 29,'50 April 30,'49	April 29,'50 April 30,'49	
Net sales	\$18,017,386 \$18,657,633	\$83,389,624 \$82,915,547	
-V. 171, p. 1784.			

Higbie Manufacturing Co.—New Name-

(Charles E.) Hires Co., Philadelphi	Do E.	nninga
6 Months Ended March 31— Net sales Cost of sales and other operating expenses	1950 \$2,426,948 2,608,514	1949 \$2,269,900 2,475,510
Operating lossOther income (disct., int. and sundry income)_	\$181,566 49,562	\$205,610 29,623
Balance Other deductions (discounts, provision for	\$132,003	\$175,987
doubtful accounts, etc.)	15,443	15,151
Net loss	\$147,446	\$191,133

(R.) Hee & Co., Inc.—New Chairman Elected—

Neil P. Cullom recently succeeded Harold M. Tillinghast as Chairman of the Board.—V. 170, p. 787.

Holiday Brands, Inc.—Class A Stock Offered—An underwriting syndicate headed by Shields & Co. and Clayton Securities Corp. on May 17 publicly offered 600,000 shares of class A convertible capital stock (par \$1) at

shares of class A convertible capital stock (par \$1) at \$3 per share. The offering was oversubscribed.

The class A stock is entitled to preferential dividends of 18 cents per share before any further dividends (other than stock dividends) are declared, such preferential dividends to be cumulative only to the extent earned in any fiscal year. It will also be entitled to participate equally, share for share, with the class B stock in all other dividends, except stock dividends. The class A stock may be redeemed in whole or in part at the option of the company at any time upon not less than 30 days' notice at \$3.25 per share, plus any dividends to which it may be entitled, and is convertible into class B stock on a share-for-share basis, subject to adjustment in certain events.

Transfer agent for the class A stock is The Merchants National Bank of Boston.

PROCEEDS—It is the present intention of the company to use the net proceeds as follows: initial plant installation and equipment at an estimated cost of \$400,000, and the balance of the proceeds as working capital and for such other corporate purposes, including possible plant expansion and purchase of plant building, as the directors may determine. It is anticipated that in order to promote the sale of its product the company will have to spend a considerable amount for advertising.

advertising.

BUSINESS—The company was organized in Delaware on April 6, 1950. It intends to engage in the business of producing and selling soluble crystalline coffee under a license from National Research Corp. Initially the company intends to operate a plant which will be installed and equipped by National Research in a building in the vicinity of Boston, Mass.

Pending completion of the plant, it is intended that National Research will continue as heretofore to produce at its pilot plant and sell soluble crystalline coffee for its own account, such sales, however, to be subject to the approval of the company. In this manner the product and its name will be kept before the public. When the company's plant is ready for operation, National Research will discontinue the commercial production and sale of such coffee and will convey to the company its entire goodwill in that business.

CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

Capitalization, Giving Effect To Present financing

Authorized
Outstanding
Class A conv. cap. stk. (\$1 par value)
State of the conversion of \$1,000,000 shs. \$225,000 shs. \$1,000,000 sh

(2) Mr. Cannon was engaged as President pursuant to an agreement dated May 9, 1950, which provides that beginning not later than Aug. 1, 1950, he is to devote his full services to such office, at an initial yearly salary of \$15,000 and a subsequent salary as may be determined by the board of directors of not less than \$15,000. The agreement further provides that the company will sell Mr. Cannon 30,000 shares of its class B stock at the par value of five cents a share and that such shares will be re-transferred to the company at the book value thereof if he dies or the agreement is terminated before five years have elapsed. The agreement from additional three years and to terminate it at any time after the first three years.

UNDERWRITERS—The company has agreed to sell to each of the everal underwriters named below, and each such underwriter has everally agreed to purchase, at \$2.55 a share, the number of shares f class A stock set opposite its name:

	Shares		Shares
Shields & Co	105.000	Rauscher, Pierce & Co	10,000
Clayton Securities Corp.	105,000	Dallas Rupe & Son	10,000
Hayden, Stone and Co.	30,000	Scherck, Richter Co	10,000
Francis I. du Pont & Co.	25,000	Singer, Deane &	J
Hill, Richards & Co	25,000	Scribner	10,000
Piper, Jaffray and		Straus & Blosser	10.000
Hopwood	25,000	Atwill and Co	8,000
Stein Bros. & Boyce	25,000	Burgess & Leith	8,000
Draper, Sears & Co	20,000	Coburn & Middlebrook,	
Kalman & Co., Inc.	20,000	Inc.	8,000
Perrin, West & Winslow,	1. 1. 1. 1. 1.	Ingalls & Snyder	8,000
Inc	15,000	Pearson, Erhard & Co.,	
Cruttenden & Co	10,000	Inc	8,000
Ferris & Co	10,000	Dempsey-Tegeler & Co	5,000
First Southwest Co	10,000	A. M. Law & Co	
Hickey & Co., Inc	10,000	Meeks, Reddoch & Co	5,000
Jenks, Kirkland & Co	10,000	Reinholdt & Gardner	5,000
Johnson, Lane, Space &		Sills, Fairman &	
Co., Inc	10,000	Harris, Inc.	5,000
Otis & Co	10,000	Strader, Taylor & Co.,	
Putnam & Co	10,000	Inc	
		J. R. Willitson & Co	5,000
V 171 n 1704			

Hotel St. George Corp.—Bondholders' Protective Com-

The following committee has been formed to represent the holders of the first mortgage 4% bonds during Oct. 1, 1950; J. B. Bernstein, Chairman; W. S. Rossbach; S. J. Levy; with I. J. Palestin as Counsel and R. B. Ittelson, 292 Madison Ave., New York 17, N. Y., as Secretary.

—V. 170, p. 1699.

Household Finance Corp.—Preferred Stock Offered—A group of underwriters headed by Lee Higginson Corp., Kidder, Peabody & Co. and William Blair & Co. on May

16 offered publicly a new issue of 100,000 shares of \$100 par value 4% preferred stock at \$102 per share plus accrued dividends from May 15, 1950.

The preferred stock is subject to annual retirement through a sinking fund beginning in 1951 sufficient to retire the whole is use in approximately 50 years.

approximately 50 years.

PURPOSE—This financing will broaden the company's invested capital base, the proceeds to be used to increase wo king capital.

BUSINESS—Corporation with its subsidiaries is one of the largest organizations engaged in the consumer finance (smail loan) business. At Dec. 31, 1949, its outstanding customer notes receivable amounted to \$207,125,905 and represented 1,064,332 loans. Business is conducted through 499 branch offices situated in 339 cities of 29 states and eight Canadian provinces. The company's general offices are in Chicago.—V. 171, p. 1785.

Hugoton Production Co.—Secondary Offering—A secondary offering of 1,500 shares of common stock (par \$1) was made May 5 at \$25.25 per share, less dealers' discount of 50 cents per share, through Blyth & Co., Inc. Completed.—V. 170, p. 1495.

Indiana Associated Telephone Corp.—Earnings

Period End. Mar. 31-	1950-Mo	nth-194.)		Mos.—1949
Operating revenues Uncollectible oper, rev	\$415,325 831	\$373,107 746	\$1,211,595 2,423	\$1,099,738 2,199
Operating revenues	\$414,494	\$372,361	\$1,209,172	\$1,097,539
Operating expenses	298,870	282,536	899,704	820,637
Rent of oper, prop	50	50	. 150	150
Operating taxes	60,330	48,263	169,846	142,506
Net oper, income	\$55,244	\$41,512	\$139,472	\$134,246
Net after charges	23,279	29,572	56,174	94,797

Indiana & Michigan Electric Co.—Expansion See American Gas & Electric Co. above.-V. 171, p. 1994.

Industrial Rayon Corp.—Strauss a Director-

Industrial Kayon Corp.—Strauss a Director—
Lewis L. Strauss, until recently a member of the U. S. Atomic Energy Commission, has been elected to the board of directors, increasing its membership to nine.
Prior to his acceptance of the atomic energy post in 1946, Mr. Strauss had been for many years a financial advisor and banker for the corporation, Hiram S. Rivitz, President, said.
Mr. Strauss was a partner in Kuhn, Loeb & Co. from 1928 to 1546, when he retired from all business activity and disposed of his investments to devote full time to his work with AEC.—V. 171, p. 1568.

Industrial Stamping & Mfg. Co.—Registers With SEC

Industrial Stamping & Mfg. Co.—Registers With SEC
The company on May 15 filed a registration statement with the SEC covering \$500,000 of first mortrage 5% sinking fund bonds due 1967 (with warrants to purchase 60,000 shares of common stock), due Nov. 1, 1967.

P. W. Brooks & Co., of New York, is named as the underwriter. The bonds are to be offered for public sale at 100% of principal amount, with a 10% commission to the underwriter.

It is proposed to use the proceeds of the bond sale as follows: \$63,000 to discharge a mortgage on its Industrial Stamping Division plant; to pay the \$88,000 balance due on the land contract for the purchase of its National Plated Products Division plant and to pay \$19,000 of notes given for the purchase of certain machinery; and to use the \$260,000 balance for additional working capital, some of which may be used to reduce outstanding indebteduess.

The warrants will entitle the holders thereof to purchase 120 shares of common stock per \$1,000 of bonds, at an initial purchase price of \$2 a share on or before April 30, 1951, the price increasing \$17 for each subsequent year through April 30, 1955. The common stock was traded in the over-the-counter market in which the underwriter has not been interested. The price range for the common stock for 1948 was 1-13% and for the first four months of 1950 was 11/4-134." Proceeds of the sale of the stock upon exercise of the warrants will be added to working capital and used for general corporate purposes. The company produces various types of stampings and assemblies for the automotive, refrigeration, household appliance and other industries.—V. 171, p. 1994.

Inter-Mountain Telephone Co.-Increase in Stock-

The stockholders on March 16, voted to increase the authorized common stock from 190,000 to 400,000 shares, of which 95,000 shares were offered to common stockholders of record March 11 at the rate of one share for each two shares held at par (\$10 per share). Rights expired April 26.—V. 171, p. 1886.

International Packers, Ltd.—Registers With SEC-See Switt International Co., Ltd. below.

International Paper Co. (& Subs.) - Earnings-Three Months Ended March 31— 1950

25 1920 전에 가게 되었다. 사람이 그는 것이 되었다. 그 사람이 되었다면 하시다면 하셨다. 그렇게 되었다. 사람이 되었다.		
Sales and other income		111,761,648
Pulpwood, labor, materials, etc	60,577,702	60,529,895
Maintenance and repairs	7.262.128	8,855,244
Taxes (other than income taxes)		1,562,221
Outward freight and delivery expenses		
Selling, general and administrative expenses		2,924,262
Depreciation	3.001.063	. 3,410,974
Depletion		
Provision for taxes based on income:		
U. S. Federal and State taxes	8.382.347	7,750,241
Canadian and other foreign taxes	2,807,744	2,237,452
	-	10.014.001
Net profit	16,295,248	
*Earnings per common share	\$2.26	Acres and and
*After dividends on \$4 preferred stock V.	170, p. 2584.	

International Television Corp. (Del.)—Common Stock

International Television Corp. (Del.)—Common Stock Offered—D. F. Bernheimer & Co., Inc. and Hunter & Co., are publicly offering "as a speculation" 360,000 shares of common stock (par 10 cents) at 60 cents per share.

PROCEEDS—The net proceeds are to be used for working capital and purchase of additional equipment and component parts.

CORPORATION—Is engaged in the business of manufacturing and selling home television receivers, using 16-inch and 19-inch picture tubes, its receivers are sold under the brand name "International."

As of Sept. 15, 1948, the corporation acquired from Minerva Radio Corp., manufacturing facilities, equipment and installations. These facilities were then and are now located at 228 William Street, New York, N. Y., on two floors with a total manufacturing, office and storage space of approximately 44,000 square feet.

The corporation now has a permit for approximately 22,000 square feet on the third floor at 238 William Street, New York, N. Y. and a sub-permit for approximately 8,000 square feet on the fifth floor. The plant is completely equipped for manufacturing and assembly of television receivers and facilities include a machine shop, woodworking shop and paint spray shop.

CAPITALIZATION—The authorized capital stock of the corporation

CAPITALIZATION—The authorized capital stock of the corporation consists of 1,000,000 shares of common stock (par 10c), of which 600,000 shares had been issued and were outstanding prior to the present stock

FILES WITH SEC.—A letter of notification was filed with the SEC on May 10 covering the abovementioned 360,000 shares of common stock (par 10 cents).—V. 168, p. 2432.

Interstate Power Co.-Invitation for Bids-

Bids will be received by the company at The Chase National Bank; the City of New York, 7th floor Conference Room, 11 Broad Street, ew York, N. Y., up to 11:30 a.m. (EDT) on May 22 for the purchase om to 6 \$3.000,000 first mortzage bonds due 1980 and 275,000 shares common stock, \$3.50 par value.—V. 171, p. 1994.

Investors Management Fund, Inc.—Registers With SEC

The company on May 10 filed a registration statement with the SEC covering 50,000 shares of capital stock to be offered through Hugh W. Long & Co., New York, N. Y., distributors for the Fund.—V. 169, p. 1114.

Iowa Power & Light Co.-Stock Distribution-See United Light & Rys. Co. below .- V. 171, p. 1569.

Iowa Public Service Co.-Financing Cleared-

The company, on May 12, received authority from the Federal Power Commission to issue 50,000 shares of \$100 par value cumulative pre-ferred stock, subject to further details.

The company plans to sell the stock through competitive bidding at \$100 to \$102.75 per share.—V. 171, p. 1994.

Iroquois Gas Corp.—Note Issue Authorized-

The New York State P S Commission on April 6 authorized the company to issue \$2,000,000 promissory notes. The proceeds will be used for plant expansion.—V. 171, p. 1149.

Jefferson Lake Sulphur Co. (N. J.) — Agr Amended—Operations Expected to Be Increased-- Agreement

Eugene H. Walet, Jr., President, on May 18 announced that certain amendments to the company's existing agreements with the Texas Gulf Lulphur Co. pertaining to the mining of sulphur from the Long Point Dome, Fort Bend County, Texas, have been concluded to become effective June 1, 1950. The effect of these amendments will enable the Jefferson company to increase the tonnage of sulphur it currently mines and should reflect a substantial increase in its earnings, Mr. Walet added.—V. 171, p. 193.

Jersey Central Power & Light Co.-Application Dis-

The Federal Power Commission has dismissed for lack of jurisdiction—the application of this company proposing the construction of a seven-mile pipeline in New Jersey, it was announced on May 9.

The proposed line would extend from a point on Jersey Central's existing system near Old Bridge, N. J., to the company's electric power—plant in the borough of Sayreville, Middlesex County, N. J., and the shatural gas transported through the line would be used solely in the electric generating plant.

The Commission found that the existing system can only be used—for the purposes originally authorized and that gas for the electric plant may not be transported unless the Commission, acting on a petition which may be filed by Jersey Central, amends the certificate first granted.—V. 171, p. 1887.

Lev Gleason Publications, Inc.—Stock Offered—The corporation on May 5 publicly offered 250,000 shares of cumulative convertible preferred stock at par (\$1

G% cumulative convertible preferred stock at par (\$1 per share).

The preferred stock may, at the option of the holder thereof, be converted into common stock of the corporation on the basis of one share of common stock for each 100 shares of preferred stock.

PURPOSE—The proceeds of the sale of this preferred stock will be used for one or more of the following purposes: (1) expansion of the business; (2) extension to other fields; (3) to retire certain holdings of common stock (the management has felt it advisable to purchase for the treasury certain minority common shares, amounting to 2,193.5 shares); (4) to provide additional working capital.

COMPANY—Organized in New York on April 17, 1946, to acquire and did acquire the rights and titles of a group of comic magazines and other properties which had theretofore been published by several other corporations owned principally by Leverett S. Gleason, who is President and principal stockholder of this company.

Besides its line of seven comic magazines, the corporation issues a regular line of reprint novels and original books, published at 25 cents and sold on newstands. During the past year, the company has susued over 1,000,000 copies of books. The company from time to time sublishes other types of newstands books and magazines and has engaged in some mail order activities.

Lev Gleason publications are distributed nationally by Publishers Distributing Corp. through more than 800 wholesalers and are on sale on more than 75,000 newsstands throughout the United States.

CAPITALIZATION—Company is presently authorized to issue 10,000 shares of common stock (without par value) and 250,000 shares of 5% cumulative convertible preferred stock (par \$1). Of the 10,000 authorized shares of the common stock, (536 shares from a former employee, officer and director, to whom the shares were a gift, at \$25 per share, and 1,562.5 shares from two persons, who purchased the stock at \$30 per share, at \$80 per share, if all of these minority wooldings are acquired by the company

Lincoln Building Corp. (New York)—Sale Approved—

The stockholders recently voted to sell the 53-story Lincoln Building at 60 East 42nd St., New York, to the Prudential Insurance Co. of America. The price was undisclosed but it was reported to be \$20,000,000. The current assessed valuation is reported at approximately \$18,000,000. Prudential Insurance acquired the building for investment. The title is due to pass June 1, 1950.

It is reported that distribution on the company's \$1 par capital stock, of which 152,135 shares were outstanding Dec. 31, 1949, will be about \$75 per share. It is further reported that the company's 3\%% Irist mortgage loan, held by Actna Life Insurance Co. has been reduced to \$8,525,000.—V. 166, p. 761.

Link-Belt Co. (& Subs.) - Earnings-

Net sales to customers, less disct, and allows.— Other income, less sundry income deductions.—	1950 \$18,556,964 57,946	1949 \$24,109,276 34,320	W. C. S. S.
TotalCost of sales, incl. selling and admin. exps. and	\$18,614,910	\$24,143,596	100
discts. received, bef. prov. for depreciation Prov. for depreciation of prop., plt, and equipt. Prov. for Federal and Canad. taxes on income_	16,129,165 297,222 802,000	20,586,706 290,640 1,235,000	1000
Net income first quarter No. common shares outstanding at Mar. 31 Earnings per common share V. 171. p. 1887	\$1,386,523 819,779 \$1.69	816,778	

Lockheed Aircraft Corp.—Quarterly Sales Higher-Apr. 2, '50 Mar. 31, '49 \$34,885,775 \$32,169,363 **-V.** 171, p. 1569

A secondary offering of 9,000 shares of capital stock (par \$2.50) was made on May 11 at \$22 per share, less dealers' discount of 50 cents per share, through Chas. B. White & Co. and Russ & Co.—V. 169, p. 1009.

. Lonsdale Co .- Sales and Earnings Rise

Quarters Ended March 31— Sales Net earnings-after charges Provision for taxes	1950 \$3,313,134 374,255 142,200	1949 \$2,698,150 59,755 23,000	
Net profit Earnings per common share	\$232.055 \$0.19	\$36,755 \$0.03	

Loomis-Sayles Second Fund. Inc .- Changes in Capital

The stockholders on March 23, approved proposals initially to reduce the \$10 par capital stock by the number of shares held in the treasury on that date and then to increase the capital by the same number of shares retired as treasury stock, so that the total capital shall remain at 350,000 shares, the number now authorized. As of Feb. 28, 1950, the treasury-held stock was in excess of 127,000 shares. —V. 171, p. 361.

Louisiana Power & Light Co.-New Financing Planned

The company on May 17 applied to the SEC for authorization to issue and sell 90,000 shares of new preferred stock with a par value of \$100 per share.

The stock would be offered for sale at competitive bidding; and the proceeds would be used to redeem, at \$110 per share plus dividend accruals, the 59,422 shares of outstanding \$6 preferred. Temporary bank borrowings may be made to effect the redemption of the preferred, any such borrowings to be repaid from the proceeds of the proposed financing.—V. 171, p. 1461.

(M.) Lowenstein & Sons, Inc. (& Subs.)—Earnings-

Quarter Ended March 31-	1950	1949
Total sales (incl. inter-co. transactions)	\$45,108,880	\$41,795,215
Direct sales (excl. inter-co. transactions)	32,325,060	28,621,169
Net earnings (after taxes and preferred divis.)	1,830,855	1,294,640
Common shares outstanding March 31	1,034,151	1,027,431
Earnings per common share	\$1.77	\$1.26
V. 170, p. 2333.		

Lytton's, Henry C. Lytton & Co. — Notes Placed Privately—The company has placed privately through A. G. Becker & Co. Inc., an issue of \$1,000,000 3\% \% -3\% \% serial notes, due 1951-1960.—V. 171, p. 1150.

MacFarlane's Candies-New Name-

See Awful Fresh MacFarlane above.

Madison Gas & Electric Co.—Secondary Offering—A secondary offering of 7,200 shares of common stock (par \$16) was made May 10 at \$29.25 per share, less dealers' concession of 50 cents per share, through Blyth & Co., Inc. Completed.—V. 171, p. 104.

Mahoning Investment Co.—Merger Effective See Rochester & Pittsburgh Coal Co. below .-- V. 171, p. 464.

Maine Public Service Co.—Preferred Stock Offered—Merrill Lynch, Pierce, Fenner & Beane head an underwriting group which made a public offering on May 16 of an additional 30,000 shares of 5½% preferred stock, cumulative—\$20 par value at a price of \$20 per share and accrued dividends.

The preferred stock is redeemable at prices ranging from \$21 per share on or before Dec. 31, 1954 down to \$20.60 per share after Dec. 31, 1959, plus accrued dividends in each case.

PURPOSE—Proceeds from the sale of this stock will be used for construction purposes.

CONSTRUCTION EXPENDITURES—The company's construction expenditures for 1950 are estimated at about \$2,440,000, of which approximately \$1,775,000 will be required to complete construction of a 7,500 kw. steam generating unit now being built at Caribou, Maine, and the balance will be applied to the purchase and installation of meters, transformers and other additions and beterments to the distribution facilities of the company.

The company anticipates that in order to carry out its 1950 construction program it will be necessary later in the year to obtain some \$1,000,000 by additional financing, probably through the sale of first mortgage bonds.

COMPANY—Is a Maine corporation, incorporated in 1917. It is engaged in the generation, purchase and sale of electricity and serves an area approximately 120 miles long and 30 miles wide in Aroostook and Penobscot Counties in northeastern Maine, adjacent to the Canadian border, having a population of 99,914, according to the 1940 census. The company's Canadian subsidiary services and area with a population of 26,000, according to the 1940 census, and accounted for approximately 13% of the consolidated operating revenues for 1949.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

First mtge, and coll. trust bonds, 2%	Authorized	Outstanding
series due 1975	*Unlimited	\$2,838.000
Property purchase obligation, 31/4 % due in stalments to 1958	\$1,500,000 215.472	\$1,500,000 125,157
5½% preferred stock (\$20 par value) Common stock (\$10 par value)		60,000 shs. 175,000 shs.
*Additional bonds of same or other		

*Additional bonds of same or other series may be issued subject to limitations contained in mortgage. Issued in February 1950 to refund \$1,427,500 principal amount of 4¼% debentures due Jan. 1, 1963.

UNDERWRITERS—The underwriters named below have severally agreed to purchase the number of shares of additional preferred stock set forth below opposite name of each underwriter.

opposite name of	caon under writer,
Sharés	Shares
Merrill Lynch, Pierce, Fen-	Lee Higginson Corp 3,000
ner & Beane 6,000	Laurence M. Marks & Co 3,000
Kidder, Peabody & Co 6,000	H. M. Payson & Co 3,000
Hayden, Stone & Co 3,000	G. H. Walker & Co 3,000
Hornblower & Weeks 3,000	
—V. 171, p. 1785.	

Manor Vail Hotel, Inc., Lyndonville, Vt.—Files With Securities and Exchange Commission—

The corporation on May 10 filed a letter of notification with the SEC covering 3,000 shares of preferred stock (par \$10) and 6,000 shares of common stock (no par) to be offered in units of one share of preferred and two shares of common stock at \$10 per unit. The proceeds are to be used for working capital and improvements.

Massachusetts Life Fund, Boston-Registers With SEC A registration statement was filed with the SEC on May 10 covering 50,000, units of beneficial interest. Massachusetts Hospital Life Insurance Co. is trustee.—V. 171, p. 950.

Massachusetts Mutual Life Insurance Co.-Obituary-Alexander T. Maclean, 62. President and a director of this company, died on May 15 at the Massachusetts General Hospital in Boston, Mass., following an operation.—V. 170, p. 2333.

McAleer Manufacturing Co.-Change in Name Approved-

Effective at the opening of business on the Detroit Stock Exchange on May I, the corporate name of this company was changed to Higbie Manufacturing Co. The change was recently approved by the stock-holders.—V. 170, p. 108.

McClanahan Oil Co.-Change in Name-Plans Ex-

Effective at the opening of business on the Detroit Stock Exchange on May 10 the corporate name of this company was changed to Great Lakes Oil & Chemical Co. The stockholders have approved the change, Charles S. Hale, President, announced on May 15.

The new name, said Mr. Hale, is more descriptive of the company's operations, with chemicals playing an increasingly important part in the general picture. "Last year," he continued, "the chemical opera-

ons of the company accounted for 33% of the company's gross isliness. This year chemicals are running at about 60%. "At the present time, we are contemplating an expansion of our nemical facilities which will increase our productive capacity by bout 20%."—V. 170, p. 2585.

Merritt-Chapman & Scott Corp.—Bridge Contract—

Substructure work on the Delaware Memorial Bridge—a \$40,000,000 project that has chalked up two world records in the field of marine construction—is expected by this corporation to be entirely completed on schedule by the end of June.—V. 170, p. 1298.

Michigan Bell Telephone Co.-Earnings-

Period End. Mar. 31-	1950-M	onth-1949	1950-31	Mos.—1949
Operating revenues Uncollec. oper. revenue_	\$11,338,968 41,039		\$33,194,448 134,657	
 Operating revenues Operating expenses Operating taxes	\$11,295,929 8,655,290 1,321,532	8,745,171	\$33,059,791 25,110,087 3,963,951	\$31,354,033 25.118,225 3,153,391
Net operating income Net after charges	\$1,319,107 1,118,494	\$935,759 760,159	\$3,985,753 3,389,250	\$3,082,417 2,384,506

-Securities Placed Pri-Michigan Gas & Electric Co. vately—It was announced on May 18 that this company has placed privately \$500,000 of first mortgage bonds, series C, due 1980, and 2,500 shares of 4.90% preferred stock (par \$100) through A. G. Becker & Co., Inc.—V. 171, p. 1887.

Michigan Public Service Co. - Change in Common

Michigan Public Service Co. — Change in Common Stock—Initial Dividend on New Shares—

On April 24, the stockholder3 authorized an increase in capital stock from 150,000 shares of common stock, no par value, to 500,000 shares of common stock without nominal or par value for 336,000 shares of common stock without nominal or par value for 336,000 shares of common stock having a \$10 par value. The amendment to the articles of incorporation effecting this change in capitalization was made effective by the Michigan Corporation and Securities Commission on May 15, 1950.

On May 15, the directors declared a dividend of 22½ cents per share on the new \$10 par common stock, payable June 1, 1950, to holders of record May 22, 1950.—V. 169, p. 604.

Mid-South Oil Corp., Union Springs, Ala .- Stock Offered-

The corporation is offering "as a speculation" to residents of Alabama only at par (\$1 per share) 50,000 shares of 5% part.cipating preferred stock and 20,000 shares of common stock in units of five shares of preferred and two shares of common stock at \$7 per unit. It was announced on May 10 that the issue is about closed.

The proceeds are to be used to drill additional wells.—V. 171, p.

Middle South Utilities, Inc.-Plans Financing

Middle South Utilities, Inc.—Plans Financing—
The corporation on May 17 made application to the SEC for authorization to offer an aggregate of 400,000 shares of its common stock to holders of the outstanding preferred stocks of its subsidiaries, Arkansas Power & Light Co., Louisiana Power & Light Co., and Mississippi Power & Light Co., Louisiana Power & Light Co., and Mississippi Power & Light Co.

Arkansas preferred stockholders, who wish to accept the Middle South offer, will so indicate by executing an instrument waiving the cash redemption price and directing Arkansas to issue its common stock to Middle South in a number equal to the aggregate redemption price divided by 12.50. Middle South will thereupon issue and deliver its common shares to the depositor of the preferred at a rate to be specified in that company's registration statement (to be filed).

Louisiana preferred stockholders, who elect to accept the Middle South offer, will execute an instrument waiving the cash redemption price and directing Louisiana to pay to Arkansas a sum in cash equivalent to such redemption price. In consideration therefor, Arkansas will issue and deliver its common shares to Middle South will issue to the depositor shares of its own common stock at a rate to be specified in its proposed registration statement.

Mississippi preferred stockholders who elect to accept the Middle South offer will so indicate in an instrument waiving the cash redemption price and directing Mississippi to issue its own common shares to Middle South in a number equal to the redemption price divided by 10. Middle South thereupon will issue and deliver to the depositor shares of its own common stock at a rate to be specified in that company's proposed registration statement.—V. 171, p. 1263.

Middle States Petroleum Corp. (& Subs.)-Earnings-Three Months Ended March 31— 1950 1949 Gross Income from operations \$2,407,000 \$2,410,000 *Net income from all sources 968,100 †Earnings per share \$0.49 \$0.49 **Three Months Ended March 31— \$2,407,000 \$2,410,000 **Sharper \$2,407,000 \$2,407,000 **Sharper \$2,407,000 \$2,407,000 **Sharper \$2,407,000 \$2,407,000 **Three Months Ended March 31— \$2,407,000 **Sharper \$2,407,000 \$2,407,000 **Three Months Ended March 31— \$2,407,000 **Sharper \$2,407,000 **Sha

Minnesota Mining & Manufacturing Co. (& Subs.)-Three Months Ended March 31— 1950 1949 Net sales 23,241,032 \$26,835,369 Cost of sales, selling, gen. and admin. expenses 24,673,798 21,559,874 Net profit from operation \$7,567,234 Other income credits (net) 231,831 \$5,275,495 287,755 \$5,563,250 2,348,000 Net profit ______ Preferred dividends paid_____ Amount earned on common stock Common shares outstanding (no par) Earnings per common share —V. 171, p. 753,

Mississippi Power & Light Co.—Plans New Financing The company on May 17 applied to the SEC for authorization to issue and sell \$7,500,000 of first mortgage bonds, series due 1980, and 85,000 shares of preferred stock, \$100 par.

The bonds and stock would be offered for sale at competitive bidding, and the proceeds would be used to redeem, at \$110 per share plus dividend accruals of the cutstanding 44,476 shares of \$6 preferred, and to pay off \$3,450,000 of 2% serial notes. Temporary bank borrowings may be made to effect the redemption of the preferred stock, any such borrowings to be repaid from the proceeds of the proposed financing.—V. 171, pp. 697 and 1462.

Missouri Pacific RR.—Equipment Trust Certificates Offered—A group headed by Halsey, Stuart & Co. Inc. on May 19 publicly offered \$4,125,000 23% serial equipment trust certificates, series OO, maturing annually June 1, 1951 to June 1, 1965, inclusive, at prices to yield from 1.50% to 2.65%, according to maturity. Issuance of the certificates is subject to authorization by the Interstate Commerce Commission. The the issue May 18 on its bid of 99.38. The group was awarded

Other bids also for 23%s wer received as follows: Salomon Bros. & Hutzler, 99.227; and Harris, Hall & Co. Inc. 99.115.

Proceeds from the sale will be used by the railroad to finance, part, the purchase of 30 new Diesel-Electric locomotives which cost not less than \$5,175,553.

Other members of the group are: R. W. Pressprich & Co.; A. G./ Becker & Co. Inc.; Otis & Co.; L. F. Rothschild & Co.; Freeman & Co.; McMaster Hutchinson & Co.—V. 171, p. 1888.

Montana-Dakota Utiltiies Co.-Bank Loans-

The company has been authorized by the Federal Power Commission to issue \$3,000,000 in 2½% promissory notes to National City Bank of New York. The proceeds w.ll retire a \$500,000 short-term note, payable to the same bank, and pay part of the company's planned construction program for 1950.—V. 171, p. 1570.

(John) Morrell & Co. — Note Placed Privately—The company has placed privately a \$5,000,000 15-year 3% note due 1965 through A. G. Becker & Co., Inc., it was announced on May 16.—V. 171, p 1462.

Mt. Vernon-Woodberry Mills, Inc.-Calls Stock-

The company on May 15 announced it will redeem all its authorized and outstanding 33.170 shares of 6.75% prior preferred stock on or after June 20 at \$105.875 per share.

This stock will be redeemed at the Safe Deposit & Trust Co., Baltimore, Md. The amount to be paid for the stock represents the redemption price of \$102.50 per share and \$3.375 for accumulated and unpaid dividends to June 20.—V: 168, p. 648.

Muntz TV Inc., Chicago-Stock Offered-Kebbon, Mc-Cormick & Co., on May 11 publicly offered 400,000 shares of common stock (par \$1) at \$3 per share. The issue was quickly oversubscribed.

QUICKIY OVERSUBSCRIDED.

PROCEEDS—To be used for working capital.

COMPANY—Organized in April. 1950, to acquire, through a merger, the assets of a California company of the same name. Under the terms of the merger, 501,994 shares of common stock were issued in exchange for all the outstanding stock of the predecessor. A total of 112,000 shares were also issued to acquire 56,000 shares of Tele-Vogue, Inc. common stock.—V. 171, p. 1669.

Narragansett Electric Co.-Proposed Merger-

The Federal Power Commission has received a joint application in onnection with the proposed merger into this company of Rhode land Power Transmission Co., of Providence, R. I.

Island Power Transmission Co., of Providence, R. I.

In addition, Rhode Island is proposing to acquire from Elackstone Valley Gas & Electric Co. three transmission lines in Rhode Island, two by lease and one by purchase. These three lines have heretofore been leased by Rhode Island Power. In the event the proposed liquidation is effected prior to the consummation of these transactions, the application says, Narragansett will be substituted for Rhode Island Power in connection with this proposal.

Narragansett will pay \$949,327 to Rhode Island Power, subject to adjustments. This amount will be paid by the cancellation of all Rhode Island's indebtedness to Narragansett; the assumption of Rhode Island's liabilities; the payment of expenses incident to its liquidation; and the payment of the balance either by an obligation or by crediting on Rhode Island's outstanding shares of capital stock, all held by Narragansett, of the net amount distributable in connection therewith on Rhode Island's liquidation.

Rhode Island Power's electric facilities are located in Providence

Rhode Island Power's electric facilities are located in Providence County, R. I., and the company purchases, transmits and sells elec-tricity for resale. Narragansett distributes electricity in Providence, Bristol, Washington, Kent and Newport Counties, R. I.—V. 171, p. 753.

National Airlines, Inc.—Earnings—

reriod End. Mar. 31-	1950-3 1	JOS1949	1950-9 M	os.—1949	
Total operating exps	\$5,197,876 4,138,659	\$4,143,636 3,396,937	\$11,658,591 11,457,760	\$8,880,028 8,863,923	
Net operating revenue Other deductions (net) Fed. & state inc. taxes_	\$1,059,217 15,903	\$746,699 28,770	\$200,831 43,964 22	\$16,105 124,950	
Net income *Deficit.—V. 171, p. 18	\$1,043,314 88.	\$717,929	\$156,845	°\$108,845	

National Fireproofing Corp.—Earnings Higher—

3 Months Ended March 31— Nete salcs Cost of products sold (excl. deprec. and depl.)	1950 \$2,106,042 1,847,323	1949 \$2,086.101 1,839,156
Operating profit Other miscellaneous income	\$258,719 10,479	\$246,945 15,822
TotalOther deductions (incl. idle plant and devel-	\$269,198	\$262,767
opment expense, etc.)	51.830	63,250
Provision for depreciation and depletion	83,658	74,108
Interest on 5% cum, conv. income debentures_	31,785	31,881
Provision for income taxes	40,770	36,257
Net profit	\$61,155	\$57,271
NOTE Above statement des and facility of		-

NOTE—Above statement does not include Construction Department erations, the results of which are shown semi-annually.—V. 171,

National Supply Co. (& Subs.)—Earnings—

	3 Months Ended March 31—	1950	1949	
	Net sales to customers	\$31,151,617	\$40,400,724	\$31,196,957
	Cost of manufact'd and purchased goods Selling, admin. and gen. exps	25,058,129 4,495,507	30,378,731 4,910,769	24,729,016 4,305,638
	Gross profitOther income	\$1,597,982 109,118	\$5,111,225 174,595	
	Total income Other deductions Prov. for Federal, State and foreign		\$5,285,820 225,543	\$2,245,035 207,113
	taxes on income	625,000	2,000,000	800,000
1	Consolidated net income Balance surplus Jan. 1	\$849,674 29,787,857	\$3,060,277 25,946,903	\$1,237,923 15,856,991
	Total surplus	\$30,637,531		\$17.094,914
Sale and	Divs. on 4½% cumul. pfd. stock Divs. on common stock	179,111 573,784		185,513
	Balance surplus March 31	\$29,884,636	\$28,250,640	\$16,550,785

National Fuel Gas Co.-Bank Loans-

The company has received SEC authorization to issue and sell to The Chase National Bank of the City of New York, during the period ending Dec. 31, 1950, an additional \$3,500,000 of 21/4% promissory

Of the proceeds of the note issue, \$1.500,000 will be used to purchase a like amount of notes of Pennsylvania Gas Co. (Warren), and \$2,000,000 would be used to purchase a like amount of notes of Iroquois Gas Corp. (Buffalo). The two substidiaries would use the proceeds for their construction and gas storage programs.

The borrowings by the two subsidiaries also were authorized by the Commission.

COMPARATIVE INCOME ACCOUNT

12 Months Ended March 31— Operating revenues Operating and Federal taxes		1949 \$27,984,561 24,965,873
Operating income Other income	\$4,197,940 539,055	\$3,018,688 535,500
Total Interest, etc., deductions	\$4,738,995 887,563	
Net incomeEquivalent to per share		\$2,817,672 \$0,74

National Union Corp.—Votes to Dissolve—

The stockholders on Jan. 20 approved a plan of liquidation and dissolution. After making provision for payment of National Union Mortgage Corp. special interest notes, an initial distribution of \$500 cash per share was made to the stockholders.—V. 170, p. 693.

National Union Radio Corp.—Shows Profit—

Quarter Ended March 31-	1950	1949
Sales	\$2,485,747	\$1.663.793.
Net profit before taxes	310,383	*91,630
Year Ended Dec. 31—	. 1949	1948
Sales	\$7,455,156	\$5,497,391
Net profit before taxes	70,846	*40,601
*Net loss.		E
Quarter Ended March 31—	1950	1949
Net profit before taxes	\$310,383	*\$91,360-
PNot less		

*Net loss.

Kenneth C. Meinken, President, pointed out that the company's McCarter Highway plant was closed due to a labor dispute over economic issues from Oct. 3, 1949 to March 9, 1950, and that operations were not resumed until March 13, 1950. He said he anticipates that due to the additional expansion in 1950 of the Cathode Ray Tube Plant at Hatboro, Pa., the capacity of this plant will be increased from 55,000 to 70,000 tubes per month in the near future.

Mr. Meinken said that the orders now on hand indicate that the company's operations will sustain through 1950 in the same volume as during the first quarter.—V. 168, p. 2228.

Nehi Corp .- Par of Common Changed-

The stockholders on March 28 voted to change the no par common stock to \$1 par and eliminate all reference to any preferred stock.

—V. 171, p. 1263.

New England Power Co.—Earnings Decline—

Three Months Ended March 31— Gross operating revenue Other income	1950 \$7,774,265 171,717	1949 \$7,772,764 46,807
Total gross earningsOperating expenses and Federal taxesInterest and other charges	\$7,945,982 6,610,629 - 222,664	\$7,819,571 6,134,295 209,895
Balance before dividends	\$1,112,688 120,210	\$1,475,381 120,210
Balance for common dividends and surplus -V. 171, p. 1570.	\$992,478	\$1,355,171

New England Telephone & Telegraph Co.-Earnings

Tien Digiana rei	chuone o	TCICGIAL	M CU	armings
Period End. Mar. 31-	1950-M	onth-1949	1950—3 N	Aos.—1949
Operating revenues		\$13,614,726	\$45,775,317	
Uncollectible oper, rev	25,853	24,611	70,133	62,446
Operating revenues	\$15,611,643	\$13,590,115	\$45.705.184	\$39.910.574
Operating expenses	11,545,732	11.637,434	33,762,823	33,755,224
Operating taxes	1,880,854	961,843	5,563,729	2,946,023
Net operating income	\$2,185,057	\$990,838	\$6,378,632	\$3,209,327
Net after charges	1,499,882	399,137	4,333,580	1,454,610

New Orleans Public Service Inc.—Partial Redemption This corporation has called for redemption on July 1, 1950, through operation of the sinking fund, \$187,000 of its first mortgage bonds, 31% series due 1974 at 103% with accrued interest to July 1, 1950. Payment will be made at The Chase National Bank of the City of New York.—V. 170, p. 2586.

New Western Industries, Ltd., Las Vagas, Nev.-Files A letter of notification was filed with the SEC on May 8 covering 125,000 slares of capital stock to be offered at par (\$1 per share). The proceeds are to buy and install milling machinery at Mal Pasa mine. No underwriting.

New York Central RR .- Bids on Equipments-

Bids for the purchase of \$11,100,000 equipment trust certificates will be received on June 1.

The collateral for the loan will be rolling stock valued at \$14,223,-560, of which about \$8,000,000 will be for diesel locomotives and the balance box cars and passenger cars.—V. 171, p. 1888.

New York State Electric & Gas Corp.—Stock Subscrip-

The stockholders of record April 27 subscribed for 265,306 of the 272,380 additional common shares offered them at \$25.50 per share. Rights expired May 12. This left 7,074 shares, or less than 3% of the offering, to be purchased by the underwriting group which was managed by First Boston Corp. and included Lehman Brothers, Werthelm & Co. and Merrill Lynch, Pierce, Fenner & Beane.—V. 171, p. 1995.

New York Water Service Corp.—Trustee-

The Marine Midland Trust Company of New York has been appointed trustee and paying agent for \$2,500,000 of 4% sinking fund debentures, due May 1, 1975.—V. 171, p. 951.

Nineteen Hundred Corp.—Change in Name Approved The stockholders on April 12 voted to change the company's name to Whirlpool Corp., effective July 1, 1950.—V. 171, p. 1360.

Noblitt-Sparks Industries, Inc.—To Change Name-

The stockholders will vote June 29 on a proposal to change the name of this corporation to Arvin Industries, Inc. The change, if approved, will be effective at the close of business on July 3.

"Through the years Noblitt-Sparks Industries, Inc. has spent millions of dollars in publicizing the name 'Arvin'. Arvin products have been given wide acceptance by the buying public not only in the United States but in foreign countries as well. However, some confusion has resulted from the fact that our firm name and our brand name have not been the same. In order to capitalize to the fullest possible extent on our brand name the change is being proposed," Glenn W. Thompson, President of the firm, said on May 16:—V. 170, p. 2228.

North American Light & Power Co .- Hearing-

North American Light & Power Co.—Hearing,—
The SEC on May 6 announced the issuance of an order scheduling for hearing on June 13, 1950, the various applications for fee allowances and expense reimbursements in connection with the proceedings incident to the liquidation and dissolution of this company and related matters.

The 17 applications request allowances aggregating \$2,352,825 plus an additional \$82,895 as reimbursement for expenses. Also to be considered at the hearings are payments of fees and reimbursement for expenses, aggregating \$646,776 and \$6,871, previously made and concerning which no applications for approval have been filed. It should be noted that most of the claims are made against Light & Power and its parent, The North American Co., although some are made against Light & Power's former subsidiary, Illinois Power Co.

—V. 169, p. 2422.

North Continent Utilities Co.—Plan Confirmed-

North Continent Utilities Co.—Plan Confirmed—
Judge Paul Leahy on April 4, signed an order in the United States
District Court at Wilmington, Del, enforcing a supplemental plan in
connection with the dissolution of the company. The plan calls for the
distribution among preferred stockholders of common stocks of three
subsidiaries as follows:
All common stock of Great Falls Gas Co. and Denver Ice & Coal.
Storage Co. will be distributed among preferred stockholders of North
Continent Utilities, along with 35.38% of the outstanding stock of
North Shore-Gas Co., and all cash held by North Continent Utilities
as of Dec. 31, 1948.
After this distribution, North Continent Utilities will have only one
subsidiary, Great Northern Gas Co., Ltd. The 64,616 shares of new
common stock of North Continent to be issued under the recapitalization of that company will be divided between its preferred and common
stockholders, with preferred holders to receive 67.4% and common
holders the remaining 32.36%. After the Great Northern Gas Co.
properties are sold, the proceeds are to be distributed among the
holders of the new common stock and North Continent Utilities will
be dissolved.—V. 171, p. 951.

Northern Illinois Coal Corp., Chicago-Files-

A letter of notification was filed with the SEC on May 10 covering up to 2,000 shares of common stock (no par) to be sold at the market price (between \$20 and \$22 per share) by T. Howard Green, a Vice-President, through Faroll & Cc., Rogers & Tracy and Shields & Co., Chicago.—V. 152, p. 1137.

Northern Indiana Public Service Co.-Registers With Securities and Exchange Commission

The company on May 12 filed a registration statement with the SEC covering 422,000 shares of common stock (no par).

The company proposes to offer the holders of its outstanding common of record at 2 p. m. (CDST) on May 29, 1950, the right to subscribe for the additional shares at the rate of one new share for each six shares then held. The subscription price is to be supplied by approximate the company of the subscription price is to be supposed to the support of the subscription of the subscription price is to be supported by the supported by the subscription price is to be supported by the subscr

or each six shares then held. The subscription price is to be supplied by amendment.

Central Republic Co., Inc.; Blyth & Co., Inc., and Merrill Lynch, Pierce, Fenner & Seane have been named as the principal underwriters. The underwriters will acquire unsubscribed shares. The public offering price of these shares and the underwriting terms are to be supplied by amendment.

Net proceeds from the sale of the stock will be applied to the cost of the company's construction program. Gross additions to property for the three years 1950-52 are estimated at \$58,000,000.

—V. 171, p. 1360.

Northern Natural Gas Co.—Hearing on Debentures-

The SEC has issued an order giving interested persons until May 29 to request a hearing upon the application of this company for authorization to issue and sell, at competitive bidding, \$40,000,000. of serial debentures, due 1953-1970, it was announced on May 16.

As previously reported, the net proceeds of the sale of the debentures, together with the proceeds of its sale of common stock to stockholders authorized by the Commission on May 3, 1950, and general: company funds, are expected to be used, in part, for capital expenditures and, in part, for the payment of promissory notes which were issued as temporary finance of construction. The company's 1950 construction program is estimated at \$51,950,000.

Rights to Subscribe Expire May 22-

Holders of common stock of record at the close of business on May 3, 1950, have the right to subscribe at \$31.50 for common stock, of \$10 par value, to the extent of one share for each eight shares held. In addition, stockholders shall also be entitled to make additional subscriptions for such shares as shall have been unsubscribed for by stockholders or employees, subject to allotment. Holders exercising both the rights to subscribe and the additional privilege must-make specific request for immediate issuance of stock subscribed for under the rights to subscribe otherwise such stock will not be Issued until after expiration of the rights.

The rights to subscribe were admitted to "When Issued" dealings on the New York Stock Exchange at 12:30 p.m., on May 3 and were admitted to regular dealings on May 8, 1950. They expire on May 22, 1950, and will be suspended from dealings at 12 o'clock, noon, that date.

The Chemical Bank & Trust Co. has been appointed as principal subscription agent of the utility company for acceptance of subscriptions for common stock until the close of business on May 22. The bank has been authorized to buy and sell rights in connection with such subscriptions.—V. 171, p. 1995.

Northwestern Bell Telephone Co.-Earnings-

Period End. Mar. 31-	1950-Mo	nth—1949	1950-3 M	los.—1949
Operating revenues	\$9,432,357	\$8,577,563	\$27,341,452	\$25,187,634
Uncollectible oper. rev	20,251	22,549	74,380	57,755
Operating revenues	\$9,412,106	\$8,555,014	20,579,912	\$25,129, 879
Operating expenses	7,334,802	6,574,898		19,100,777
Operating taxes	1,090,232	1,054,364		3,187, 300
Net oper, income	\$987,072	\$925,752		\$2,841, 802
Net after charges	807,090	728,548		2,259 ,145

Northwestern Utilities, Ltd.—Acquisition Financed—

Northwestern Utilities, Ltd.—Acquisition Financed—
This company, a wholly-owned subsidiary of International Utilities Corp., in December, 1949 purchased from Imperial Oil, Ltd., for \$2,-890,000, substantially all of that company's interest in gas reserves in the Viking-Kinsella Field, increasing ownership or control from 52% to over 94% of proven natural gas reserves in that field, estimated at more than 600 billion cubic feet.

The purchase was financed by private sale of \$3,000,000 3%% notes, due Sept. 1, 1969, payable in annual installments from \$126,000 in Sept., 1951 to \$183,000 in Sept., 1968. In addition, the company soldin Dec., 1949, \$5,000,000 first mortgage 3%% bonds, series D, due Dec. 15, 1974.—V. 164, p. 2696.

Nunn-Bush Shoe Co. — Notes Placed Privately—The company has placed privately \$1,600,000 2%%-3% serial notes due 1951-1966, through A. G. Becker & Co. Inc., it was announced on May 19.—V. 171, p. 106.

Ohio Associated Telephone Co.-Earnings-

Period End. Mar. 31-	1050 Mc	nth-1949	1950_3 N	los.—1949
Operating revenues	\$309,736	\$287,266	\$925,428	\$872,633
Uncollectible oper. rev	686	811	2,058	2,432
Operating revenues	\$309,050	\$286,455	\$923,370	\$870,2 01
Operating expenses	261,874	221,903	798,422	657,56 1
Operating taxes	24,719	32,573	71,639	105,50 3
Net oper. income Net after charges —V 171. p. 1571.	\$22,457 6,976	\$31,979 16,479	\$53,309 8,578	\$107,136 71,514

Ohio Edison Co.—Bonds Offered—Morgan Stanley & Co. and associates offered to the public on May 18 a new issue of \$58,000,000 first mortgage bonds 2%% series of 1950 due 1980 at 102¼% plus accrued interest to yield 2.764% to maturity. The offering was oversubscribed. The issue was awarded to the group at competitive bidding on May 16 on its bid of 101.74.

Other bids also for 2%s were received as follows: Halsey Stuart & Co. Inc., 101.659; The First Boston Corp., 101.6199; and Glore, Forgan & Co., White Weld & Co., and Union Securities Corp. (jointly).

The new bonds are redeemable at $105\frac{1}{2}$ % if redeemed prior to May 1, 1951 and thereafter at prices decreasing to the principal

amount if redeemed on or after May 1, 1977. Special redemption rices range from 1021/4 % to the principal amount. The bonds have in improvement and sinking fund.

Improvement and shring fund.

FURPOSE—Proceeds of the sale of the bonds, together with treasury cash, will be used for the redemption and retirement of the sutstanding \$58,600,000 pr.ncipal amount of long-term debt of Ohio bublic Service Co. assumed by Ohio Edison in connection with the ecent merger of the two companies.

CAPITALIZATION GIVING EFFECT TO PRESENT PINANCING

- 100 and 100	Authorized	Outstanding
First mortgage bonds-		
- 3% series of 1944 due (Sept. 1) 1974		\$30,962,000
234 % ser. of 1945 due (Apr. 1) 1975		26.089.000
3 % % ser. of 1948 due (Sept. 1) 1978	•	12,000,000
2% % series of 1950 due (May 1) 1980		58,000,000
Preferred stock (par \$100)	500,000 shs.	
4.40% series		180,000 sns.
3.90% series		156,300 shs
Common stock (\$8 par)	8,000,000 shs.	3,965,965 shs.
		ICE_By soree.

d	semount of new bonds.
	Morgan Stanley & Co. \$7,500,000 W. E. Hutton & Co. \$2,000,000
	Robert W. Baird & Co., 500,000
	Inc 750,000 Kuhn, Loeb & Co 3,900,000
	Blyth & Co., Inc 7,500,000 Lee Higginson Corp 3,000,000
	George D. B. Bonbright Lehman Brothers 3,900,000
	& Co. 200,000 McDonald & Company 750,000
	Clark, Dodge & Co 1.500,000 Merrill, Turben & Co 750,000
	Drexel & Co. 3 900,000 Maynard H. Murch & Co. 750,000
i	Emanuel, Deetjen & Co. 500,000 Newhard, Cook & Co. 500,000
	Equitable Securities Prescott, Hawley, Shep-
	Corp. 3,900,000 arde & Co., Inc. 750,000
	First of Michigan Corp. 750,000 Scott & Stringfellow 250,000
•	Folger, Nolan Inc 1.000,000 Chas. W. Scranton & Co. 750,000
	Geldman; Sachs & Co. 3.900,000 Sills, Fairman & Harris
١	Harriman Ripley & Co., Inc 250,000
i,	Inc 3,900,000 Smith, Barney & Co 3,900,000
	Hayden, Miller & Co, 750,000

Ohio Public Service Co.-Merger Effective-See Ohio Edison Co. below.-V. 171, p. 1463.

Oklahoma Gas & Electric Co.—Bonds Offered — A group headed jointly by Merrill Lynch, Pierce, Fenner & Beane and White, Weld & Co. on May 17 publicly offered \$17,500,000 first mortgage bonds, 2%% series due May 1, 1980, at 102,129% and accrued interest. The group was awarded the bonds on its bid of 101,591.

Pive other bids were submitted for the bonds as 2%s. They were: Halsey, Stuart & Co. Inc. 101.4591; Pirst Boston Corp., 101.4044; Equitable Securities Corp., 101.31; Harriman Ripley & Co., Inc., and Union. Securities Corp., 10intly), 101.2653; and Lehman Brothers and Blyth & Co., Inc. (jointly), 101.06599, The bonds will be redeemable, other than for the sinking fund, at prices; ranging from 105.13% to 100%. For the sinking fund the bonds; will be redeemable at prices varying from 101.94% to 100%.

PURPOSE—Proceeds from the sale will be used to redeem \$7,500,000 of \$14.% first mortvage bonds due 1978; to prepay \$2,000,000 of shorterm bank loans which were made temporarily to finance part of construction expenditures made late in 1949 and in 1950; and to finance, in part, the remainder of the construction expenditures made or to be made in 1950.

COMPANY—Incorporated in 1902, is an operating electric public utility engaged solely in the production, transmission and sale of electricity in the states of Oklahoma and Arkansas. Population of the territory served by the company is estimated at approximately

CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding	
First mtge, bonds, series due Feb. 1, 1975, 23/4%		\$35,000,000	١.
First mtge, bonds, series due June 1.		400,000,000	1
1979, 3%		10,000,000	8 4
First mtge. bonds, series due May 1.			
1980, 2 1/8 1/6	•	17,500,000	
Serial notes, 1%%, due in equal semi-			
annual instalments to 1953	189,075,000	\$3,000,000	
4% cum. pfd. stock (par \$20)	30,000,000	13,500,000	
51/4% cum. pfd. stock (par \$100)	§7,500,000	6,500,000	
Common stock (par \$20)	35,810,000	21,538,000	
The amount authorized under the	indenture is	unlimited in	

"The amount authorized under the indenture is unlimited in expressed amount. The present maximum amount of bonds authorized by the stockholders is \$200,000,000. †Total amount originally issued, IExcludes \$500,000 due May 28, 1950, and \$500,000 due Nov. 28, 1950. \$Total amount authorized of which \$1,000,000 par value has not been designated as to series.

UNDERWRITERS—The names of the several underwriters of the ew bonds and the respective principal amounts of new bonds severally to be purchased by each are set forth in the table below:

, to the state of	
Merrill Lynch, Pierce, Fenner & Beane	\$4,100,000
White, Weld & Co.	4.100.000
Kidder, Peabody & Co	4,100,000
Harris, Hall & Co. (Inc.)	1.550,000
Paine, Webber, Jackson & Curtis	1.550,000
L. F. Rothschild & Co.	1,550,000
Prancis I. du Pont & Co.	550,000
V 171 n 1995	,

Oxford Paper Co. (& Subs.)-Earnings-Three Months Ended March 31 1950

Three Months Ended March 31 Gain from operations before depreciation Other income (net)	1950 \$1,328,981 <i>Dr</i> 18,315	1949 \$994,178 31,444
Total Depreciation Interest on notes and debentures Pederal taxes on income	\$1,310,665 367,387 59,187 366,700	337,115 54,838
Net earnings	\$517,391	\$366,369
Pacific Coast Co. (& Subs.) - Earnin	gs—	
Three Months Ended March 31— Sales of products and merchandise and revenue	1950	1949
from other operationsCost of goods sold, operating expenses, depre-	\$1,773,810	\$1,878,559
ciation, depletion and taxes	1,730,190	1,835,388
Profit from operations	\$43,620	\$43,171
		17,384
Interest on income tax deficiencies-prior yrs		
Interest on income tax deficiencies—prior yrs Other interest (net)	Cr29 16,000	Cr118 8,600

Pacific Gas & Electric Co.-To Issues Bonds-

Net results for period_____

-V. 171, p. 851.

\$26.784

\$17,073

Pacific Gas & Electric Co.—To Issues Bonds—
The company has filed with the California P. U. Commission an application for authority to offer for sale at competitive bidding \$80,000,000 of its first and refunding mortgage bonds, to be dated June 1, 1950 and to mature June 1, 1976. The interest rate will be determined later.

A registration statement covering the proposed issue has been filed with the San Francisco regional office of the SEC and it is expected that the offering will be made about the middle of June.

With the sale of the pioposed bond issue the company will have raised approximately 80% of the new capital required by its six-year postwar building program covering the period 1946-1951 inclusive. It is expected that expenditures for construction during 1951 will be substantially less than in either 1949 for 1950.

CONSOLIDATED INCOME ACCOUNT

12 Months Ended March 31—	1950 1949
Gross operating revenuesOperating expenses and taxes	
Net operating revenues Miscellaneous income	
Bond interest and other income dec	ductions 12,171,507 11,333,203
Net income transferred to surplu Dividends paid on preferred stock Dividends paid on common stock	*11,050,685 19,135,754
Balance surplus Average number of common shares Earnings per common share	outstanding 8,280,697 7,540,296
The Control of the Co	s for 12 months on all outstanding

"This amount represents dividends for 12 months on all outstanding preferred stock except the 5% redeemable, series A, issued in May 1949 and the 4.60% redeemable perferred stock, issued in Peb., 1950. Dividends on this stock for the full period outstanding would increase total dividends by \$612,500.

First amount represents dividends for 12 months on all outstanding preferred stock except the 5% redeemable preferred stock issued in July 1948. Dividends on this stock for the full period outstanding would increase total dividends by \$208,333.

FINANCIANT. To add in financing its large construction program.

July 1948. Dividends on this stock for the full period outstanding would increase total dividends by \$208,333.

FINANCING—To aid in financing its large construction program the company on Feb. 1, 1950 issued and sold at a premium 1,500,600 shares of 4.80% redeemable first preferred stock, with an aggregate par value of \$37,500,000. Of the amount received \$28,000,000 was used to repay temporary bank borrowings made late in 1949 and early this year.

Additional equity funds were made available through an effering at \$30 per share of 1,056,156 shares of common stock to common stockholders of record March 14, 1950, in the ratio of one new share for each five held. This offering also met with an excellent reception, 1,613,464 shares, or 97.42% of the stock offered, being taken through the exercise of subscription rights. The remaining 42,693 shares were purchased by a nationwide group of investment bankers who underwrote the issue.

Approximately \$49,000,000 was received from the sale of this common stock, bringing to almost \$100,000,000 the amount realized by the company within a period of three years from four offerings of its common shares.

Through the sale of these and other security issues since 1945, augmented by funds available out of income from appropriations for depreciation and from other internal sources, the company has now successfully financed almost three-fourths of the amount required by its vast postwar expansion program covering the six years 1946 to 1951, inclusive—V, 171, p. 1996.

Pacific Power & Light Co.—Earnings, Etc.

12 Months Ended March 31-	1900	1373	
Operating revenues	\$17,710,911	\$16,436,948	
Operating expenses	13,575,635	13,631,637	i,
Net operating revenues	-\$4,135,276	\$2,805,311	4
Other income (net)	Dr2,021	Dr5,070	Ĉ
Gross income	\$4,133,255	\$2,800,241	i.
Interest and other deductions (net)	1,410,389	1,383,003	
Net income	\$2,722,866	\$1,417,238	
FINANCING-On April 18 the company sold	on advantag	geous terms	

FINANCING—On April 18 the company sold on advantageous terms \$9,000,000 of 30-year first mortgage bonds for the purpose of retiring a like amount of short-term loans incurred in 1948 and 1949 to finance new construction. These bonds, 3% series due 1980, were purchased by a group of underwriters represented by Blair, Rollins & Co., Inc., and Carl M. Loeb, Rhoades & Co. of New York, at competitive bidding. The price paid was 101.8011% of the principal amount, plus accrued interest from April 1, 1950, to the date of payment of the purchase price. Sale of the bonds on these terms produced an effective interest rate for a 30-year maturity of approximately 2.91%.

To Split Stock-Public Financing Soon Expected-

Following a proposed split-up of the 500,000 outstanding shiares of common stock on a 3½-for-1 basis, all or a substantial part of this issue is expected to be offered publicly after Aug. 6 by the group of 16 purchasers who acquired these shares on Feb. 6, last, from the American Power & Light Co. The purchasing group was headed by A. C. Allyn & Co., Inc. and Bear, Stearns & Co., who paid \$16,125,-000 for the 500,000 shares of common stock.

In addition, the company plans to raise \$3,000,000 in new money later this year and a sin.llar amount in 1951 to finance its expansion program. The company expects to spend \$6,494,300 on new construction in 1950, and an additional \$5,500,000 in 1951.—V. 171, p. 1787.

Pacific Public Service Co. (& Subs.)-Earnings-

Operating revenuesOperating expenses	\$4,036,921 2,970,876	\$4,652,291 3,176,767
Net income from operationsOther income	\$1,066,045 31,152	\$1,475,524 27,758
Total Interest, etc., deductions from income Provision for Federal income taxes (estimated)	\$1,097,197 55,920 370,500	\$1,503,282 55,671 508,500
Net income after Federal income taxes Div. on pfd. stock of subsid. co. held by public	\$670,77 7 53,50 0	\$939,111 31,000
Estimated net income to surplus Estimated consolidated earnings per snare of:	\$617,277	\$903,111
First preferred stock held by publicCommon stock held by publicafter provision	\$1.32	\$1.95
for preferred dividends	\$0.63	\$1.02
The second secon		

Pacific Telephone & Telegraph Co .- Earnings-

Ò	Period End. Mar. 31-	r. 31— 1950—Month—1949		1950-3 Mos1949	
			\$ -	\$	\$
	Operating revenues	34,773,099	30,793,752	100,810.091	89,519.236
	Uncollectible oper. rev	116,715	125,944	369,946	389,188
	Operating revenues	34,656,384	30,667,808	100,440,145	89,130,048
	Operating expenses	25,184,322	25,204,987	74,416,312	72,794,932
	Operating taxes	4,852,286	2,989,993	13,626,530	8,862,699
	Net operating income	4,619,776	2,472,828	12,397,303	7,472,417
	Net after charges	3,682,668	1,598,898	9,276,312	4,676,508

Pacific Western Oil Corp. - Definitive Debentures

Definitive 15-year 3½% sinking fund debentures due June 1, 1964, are ow available for exchange for temporary debentures at the Guaranty Trust Co. of New York, 140 Broadway, New York, N. Y.—V. 170,

Packard-Bell Co.-Plans Purchase of Warrants

The company last month began soliciting the consent of the stock-holders to the proposed purchase of outstanding warrants for the purchase of 43,500 shares at a price of \$7.50 per share warrant. The warrants are exercisable at \$7.50 per share and expire on Nov. 1, 1950. Of the total, warrants for 38,500 shares were held by H. A. Bell, President, and for 5,000 shares by J. M. Spain, Vice-President. The company will pay one-half of the purchase price of the warrants in the fiscal year ending Sept. 30, 1950, and one-half in the following fiscal year.

in the listal year ending Sept. 30, 1850, and one-half in the following fiscal year.

There were also outstanding warrants for the purchase of 9,500 shares held by Howard D. Thomas, Jr., who rejected the company's offer and indicated that he may sell them in the open market.—V. 171, p. 1360.

Palestine Economic Corp. of New York - Proposed Merger-

This corporation and the Palestine Corp. Ltd. are recommending to their shareholders a merger of their banking interests by the Palestine Corp.'s issuing to the Palestine Economic Corp. 900,484 shares at par. The issued capital of the Palestine Corp. is accordingly to be increased to £1,535,000.—V. 171, p. 1787.

(J. C.) Penney Co.—Sales for April Off 6.16%—
Period End. Apr. 30— 1950—Month—1949 1950—4 Mos.—1949

ales _______71,600,344 76,299,643 231,116,969 235,772,135

Pennsylvania Salt Mfg. Co.—Increases Regular Dividend—Preferred Stock Called—

Pennsylvania Salt Mig. Co.—Increases regular Dividend—Preferred Stock Called—

The directors on May 17 declared a quarterly dividend of 40 cents per share on the common stock, payable June 15 to holders of record June 5. Officials stated that if conditions warrant it, this same dividend will continue to be paid in the first three quarterly periods in the future in place of the former 30 cents. No change is anticipated in the policy the company has followed for some years in declaring a larger dividend for the fourth period if profits and other financial conditions make this possible.

The board also called for redemption all the 42,700 outstanding convertible preferred stock, 3½% series A. cn. June 20 at \$103.48 per share. Each share may be converted into 2½ shares of common stock at the holder's option.

If preferred owners convert on or before June 5; they will receive the increased June 15 dividend on their common stock, equivalent to \$1 per share on their preferred shares. The conversion privilege expires at the close of business on June 19, 1950.

J. P. Morgan & Co., Incorporated, of 23 Wall 8£, New York, has been appointed conversion and redemption agent.

There are at present about 768,200 shares of common stock outstanding out of 1,500,000 shares authorized.

The company recently reported profits of \$941,116 for the first quarter of 1950, an increase of 60% over the same period tast year and the largest quarterly carnings on record. Their sales and profits for the year 1949 were larger than any preceding year.—V. 171, p. 1671.

Peoples Gas Light & Coke Co. (& Subs.)-Earnings

Period End. Mar. 31— Total sales and oth. inc. Total exps. and taxes	\$22,330,509	\$20,569,159	\$79,181,327	
Net income Shares outstdg, at end of period Earnings per share	818,730	656,041		656,041
NOTES The consolidathe accounts of Chicago net income of which amo	ted income By-Produc	set forth	above does	not reflect

The statements reflect the income of Natural Gas Pipeline Co. of America and Texoma Natural Gas Co. since Nov. 30, 1948, only, because The Peoples Gas Light & Coke Co. did not acquire 100% ownership of the capital stocks of these companies until December, 1948.—V. 171, p. 1996.

Peoria & Eastern Ry.—Earnings—

Three Months Ended March 31— Operating revenues Operating expenses **Railway tax accruals Equipment and joint facility rents	1950 \$1,343,255 1,203,794 82,039 68,979	1949 \$1,461,963 1,142,691 131,281 93,338
Net railway operating incomeOther income	*\$11,557 14,164	\$94,653 16,588
Total income		\$117,241 1,636 34,284
Net income	1\$44,098	\$75,321
*Includes Federal income taxes	None	\$46,165

Pfeiffer Brewing Co.—April Sales Up 4.3%—

Philip Morris & Co. Ltd., Inc.—Rights to Subscribe—

Contingent upon effective registration under the Securities Act of 1933, and the making of an offer by the company, holders of common stock of record at the close of business on May 19, 1950, or such later date on which such registration becomes effective, shall have the right to subscribe, on or before June 5, 1950, for 130,610 shares of new cumulative preferred stock, of \$100 par value, to the extent of one share for each 15 shares of common stock held, and also the right to subscribe for 333,077 shares of common stock, of \$5 par value, to the extent of one share for each six shares of common stock held. The subscription prices and the terms of the preferred stock were to be determined shortly before the offering was made.—V. 171, p. 1839.

Pittsburgh & Lake Erie RR.—Equipment Trust Cerrificates Offered—A group headed by Halsey, Stuart & Co. Inc. on May 19 publicly offered \$10,000,000 1%% equipment trust certificates, series of 1950, to mature annually June 1, 1951 to 1960, inclusive. The certificates, offered subject to authorization by the Interstate Commerce Commission, will be priced to yield from 1.35% to 2.15%, according to maturity. The group was awarded the issue on May 18 on its bid of 99.365.

Salomon Bros. & Hutzler bid 99.205 for a similar coupon. Proceeds from the sale of the certificates, which will be issued under the Philadelphia Plan, will be used to finance the purchase of 1,500 new gondola cars and 1,000 new box cars, estimated to cost a total of \$13,100,500.

Other members of the group are: A. G. Becker & Co. Inc.; Blair, Rollins & Co. Inc.; Harris, Hall & Co. (Inc.); Lee Higginson Corp.; Otis & Co. (Inc.); Phelps, Fenn & Co.; The Illinois Co.; William Blair & Co.; Hayden, Miller & Co.; McMaster Hutchinson & Co.; Wm. E. Pollock & Co., Inc.; and Mullarey, Wells & Co.—V. 171, p. 1996.

Pittsburg Oil & Gas Co.-Dissolution-

The stockholders on April 21 approved proposal to dissolve the company and distribute assets to the stockholders.

The company stated that it had no indebtedness other than current monthly operating accounts. Barnsdall Oll Co. owns over 99% of the company's outstanding stock.—V. 147, p. 3468.

	Pittston Co. (& Subs.)—Earnings—		
	3 Months Ended March 31—	1950	1949
	Sales and operating revenue, less allowances		\$18,562,738
	Cost of sales, excluding depreciation, depletion,	1	,,
	amortization and taxes	15.661.059	15.767.902
	Selling and adminis, expenses, excl. taxes	1,223,458	
	Taxes, other than income taxes.	323,623	330,082
	Oper, profit before deprec., deplet. & amortiz.	\$1,640,165	\$1,404,167
	Other income	197,592	174,635
	Total	\$1,837,757	\$1,578,802
	Interest, etc., deductions	259,628	185,345
	Depreciation, depletion and amortization	527,584	
1	Provision for Federal and State income taxes	369,069	
	Provision for minority interest	169,448	
	Net income for the period	\$512,028	\$537,974
	Earnings per share	\$0.84	30.82
	—V. 170, p. 1400.	40.64	\$0.00

Plough, Inc., Memphis, Tenn.-Files With SEC-

A letter of notification was filed with the SEC on May 12 covering 9.931 shares of common stock owned by the Plough Credit Union which shares will be sold at \$10 per share to employees of the corporation. No underwriting it volved.—V. 171, p. 1572.

Plumbic Mines Co., Salt Lake City, Utah-Files-

The company on May 12 filed a letter of notification with the SEC coyering 20,000 shares of common stock (par 20 cents) to be issued to Robert N. Cooper, Salt Lake City, in exchange for five unpatented mining claims in Piute County, Utah—V. 171, p. 1671.

Producers Life Insurance Co., Mesa, Ariz.—Files-

The company on May 11 filed a letter of notification with the SEC covering 112,500 shares of common stock to be offered at \$2 per share, the proceeds to be used to secure necessary.capital and surplus to form an old line legal reserve insurance company. No underwriter.

Public Service Co	of Colo	rado (&	Subs.)—E	arnings—
Period End. Mar. 31-	1950-3 M	los.—1949	1950—12 N	Ios.—1949
Gross oper, revenues	\$12,698,931	\$11,819,209	\$38,620,235	\$35,155,943
Oper, and other exps	9,860,473	9,159,951	30,889,029	27,793,791
Net oper. revenue	\$2,838,458	\$2,659,258	\$7,731,206	\$7,362,152
Other income	21,877	87,630	294,546	334,693
Gross income	\$2,860,335	\$2,746,888	\$8,025,752	\$7,696,845
Interest and other chgs.	351,427	463,587	1,526,943	1,780,964
Net income	\$2,508,908	\$2,283,301	\$6,498,809	\$5,915,881
Divs. on preferred stock	182,487	242,600	910,157	853,433
Balance Common shrs. outstdg. Earns. per com. share -V. 171, p. 1787.	\$2,326,421	\$2,040,701	\$5,588,652	\$5,062,448
	1,214,894	1,080,809	1,214,894	1,080,809
	\$1.91	\$1.89	\$4.60	\$4.68

Public Service Electric & Gas Co.-Calls Bonds-

The company has called for redemption on July 14, 1950 all of its atstanding first and refunding mortgage bonds, 31/4% series due 166 at 103% and accrued interest to the redemption date. Payment ill be made at Fidelity Union Trust Co., Newark, N. J.—V. 171, p. 1890.

Queen Esther Mining Co., Park City, Utah—Files

The company on May 10 filed a letter of notification with the SEC covering 375,158 shares of common stock (now held in the treasury), which are to be offered to stockholders at 2½ cents per share. The proceeds will be used to pay debts and taxes and for other corporate purposes. No underwriter,

Reading Tube Corp. — Class B Stock Offered—Aetna Securities Corp. on May 18 publicly offered 50,000 shares of class B stock (par 10 cents) at \$1.87½ per share. No - Class B Stock Offered-Aetna benefits will accrue to the company as the stock is being

benefits will accrue to the company as the stock is being offered on behalf of certain stockholders.

CORPORATION—Organized in 1941. Manufactures copper tubing in sizes ranging from. 14, inch to 3 inches in diameter. The tubing is sold to manufacturers of appliances and to wholesalers who supply the construction, plumbing, radiant and general heating, refrigeration, air conditioning, oil burner and other industrial and allied trades. The company has approximately 800 customers and during the six-month period ended March 31, 1950 approximately 95% of the sales were made to wholesalers and balance to manufacturers.

For the three months ended April 1, 1950, net sales were \$1,602,948 and net profit was \$96,508.

CAPITALIZATION-The capitalization of the company is as follows:
Authorized Outstanding
Mortgage \$342.166.67
50c class A cumulative and participat-
ing stock (par \$6.25) 275,000 shs. 265,608 shs.
Class B stock (par 10 cents) 1,000,000 shs. *410,000 shs.
*Exclusive of a presently indeterminable number of shares of class
"B" stock (and scrip certificates for fractional shares) reserved for
issuance upon the redemption of class "A" stock.

SALES AND EARNINGS FOR FIRST QUARTER.

Three Months Ended March 31—	***************************************	
	1950	1949
Sales	\$1,603,000	\$1,442,000
Net profit after income taxes	96,500	24,000
Earnings per share on class B stock	\$0.15	*\$0.02
-V. 171. p. 1996.		300 TELES

Reeves Soundcraft Corp.—Notes and Stock Offered—Gearhart, Kinnard & Otis on May 15 publicly offered \$168,750 of 5% promissory notes and 225,000 shares of common stock (par 5 cents) in units of 75 cents principal amount of notes and one share of stock at \$1 per unit.

The proceeds will be used to pay short-term loans and for working capital.—V. 171, p. 1996.

Reid Brothers, Ltd., San Francisco, Calif .- Offering-

The company will handle directly, without underwriting, the offering of its proposed 10,000 shares of preferred stock at par (\$10 per share). The proceeds will be used for working capital, etc.—V. 171,

Republic Insurance Co. of Texas—To Place Stock Priately—The company plans to place privately 20,000 vately—The company plans to place privately 20,000 shares of 4% cumulative preferred stock (par \$100), subject to approval of stockholders.

The company will have a cumulative obligation to redeem 1,000 shares annually at \$100 per share and the option to redeem the same number of shares at the same price. The entire issue will be callable at any time at 101.—V. 150, p. 1004.

Revere Copper & Brass, Inc.-Offers to Buy Stock-

The directors on May 3 voted to call for retirement 25,261 shares of the company's cumulative preferred stock at \$107.50 per share plus accrued dividends. Stockholders have the opportunity to offer their shares for voluntary retirement until May 24. In the event that the total shares tendered falls short of the 25,261 shares, the corporation then will call by lot for redemption on June 30 enough shares to make up the difference.—V. 171, p. 1996.

RKO Radio Pictures, Inc.-Negotiations for Control

A flat denial of a story out of New York that J. Cheever Cowdin, former Universal board chairman, with the backing of Lehman Broshas been actively negotiating in Hollywood for acquisition of Howard Hughes' control of RKO Theatre circuit, was made on May 12 by a spokesman for Mr. Hughes.

The denial further stated that no such transaction has been made or was being made, and that the entire story was without foundation.

foundation.

The New York report indicated that the deal was near completion after six weeks of negotiations between Mr. Cowdin and Lloyd Wright, attorney for Mr. Hughes.

Mr. Hughes this week served notice on the New York Federal Court that he is definitely staying with production-distribution and will ultimately dispose of his theatre interest. He declared that he will post the stock on divorcement with a trustee named by the court. He reserves the right to dicker for a purchaser pending the divorcement now set for Dec. 31.—V. 165, p. 2549.

Roberts & Mander Corp.—Sale of Property Proposed-

C. C. James, President, last month reports that a recommend that the property of the company be offered for sale at auction be made to the directors by the management. He added that, s anyone want to buy either the company's stock, or ifs assets, it is be possible to stop the proposed auction.—V. 166, p. 1792.

Rochester Gas & Electric Corp.—Stock Sold—Of the 50,000 shares of 4.10% preferred stock, series H (par \$100) which were offered, share for share, plus a cash payment and dividend adjustment totaling \$5,16¼ per share, in exchange for the outstanding 4¾% preferred stock, series G, 48,730 shares were issued under the exchange offer which expired on May 4 leaving 1.270 expired. change offer which expired on May 4, leaving 1,270 series H shares to be taken up by the underwriters who placed them at 100 and accrued dividends without benefit of a selling group. See also V. 171, p. 1787.

Rochester & Pittsburgh Coal Co.-Merger Effective-

The merger into this company of Mahoning Investment Co. was declared effective as of May 8, 1950. For each share of capital stock of the latter company four shares of Rochester & Pittsburgh common stock will be issued in exchange.—V. 171, p. 466.

Rosefield Packing Co., Alameda, Calif.—Registers With Securities and Exchange Commission—
This company producers of "Skippy Peanut Butter," on May 12 filed a registration statement with the SEG covering 111,700 common shares (\$3 par value). The stock is to be offered for public sale at \$8 per share, with a \$1 per share commission to the underwriters.
The shares are now outstanding and constitute approximately 45% of the issued and outstanding common shares.

According to the prospectus, the company prior to April 12, 1950, had outstanding 2.34G shares of \$50 par capital stock. On that date, its authorized 5,000 shares were reclassified into 500,000 shares of \$3 par stock and the 2,340 outstanding shares were reclassified into 250,380 shares of the \$3 par stock. The holder of each outstanding share of old stock received in exchange therefor 107 shares of the new. As a part of the recapitalization, \$632,990 was transferred from the company's surplus to stated capital.

Stephenson, Leydecker & Co., of Oakland, California, and Barrett

phenson, Leydecker & Co., of Oakland, California, and Barrett & & Co., Inc., of New York, are named as the principal under-

Ryerson & Haynes, Inc., Jackson, Mich.-Files With

A letter of notification was filed with the SEC on May 9 covering 2,500 shares of common stock (par \$1) to be sold for the account of Harry A. McDonald, Detroit, Mich. through McDonald-Moore & Co., Detroit, at \$12 per share.—V. 170, p. 2439.

Sangamo Electric Co.-Earnings-3 Months Ended March 31— 1950 1949 \$4,771,000 \$5,191,400 317,204 424,662 \$1.11 \$1.48 Sales Net income after Federal income tax Earnings per share (286,000 shares) -V. 171, p. 1050.

Scott Paper Co. (& Subs.) - Earnings Increased-

Three Months Ended— Net sales	Apr. 1, '50 Apr. 2, '49 \$23,539,644 \$21,087,283
Cost of products sold Depreciation	_ 16,552,419 15,528,902
Freight paid on products sold	
Distribution, admin. and general expenses	
Provision for taxes on income	_ 1,147,065, 920,408
Net income	\$1,733,730 \$1,176,607
Dividends on preferred shares	- 100,230 55,250
Net income on common shares	- \$1,633.500 \$1,121,357
Net income per common share	- \$1.87 \$1.28
Current assets	22,740,438 19,395,166
Current liabilities	8.274.785 6.334.223

Plans New Office Building-

The company has announced plans to construct a \$1,425,000 modern office building at its paper manufacturing plant at Chester, Pa. The building, which should be completed in about a year, will house the executive staff and some 200 members of the sales, advertising, public relations, engineering, technical service, purchasing and personnel departments, together with certain laboratory and medical facilities.—V. 171, p. 1788.

Shawnee Pottery Co.-Sale of Control-

Lilley & Co., Philadelphia, on Jan. 16, 1950, made an offer on behalf of A. L. Grosser, to purchase all the stock of the company. At the time of making the offer they held an option to purchase stock held by M. A. and R. W. Schweiker and Mrs. Maurice Iserman. The company reports that this option was exercised but it was unable to report the number of shares that were offered in response to the purchase offer. It is understood that Mr. Grosser intended to purchase all, stock offered by Feb. 28.

Following the consummation of the option M. A. Schweiker, Mat Iserman and W. H. Keller resigned as directors and were succeeded Mr. Grosser, F. K. Ralston and John Hemphill.—V. 144, p. 1976.

Shoe Corp. of America (& Subs.)-Sales Lower-

Period End. April 29— 1950—Month—1949 1950—4 Mos.—1949 ales ______ \$3,145,082 \$3,401,042 \$10,036,157 \$10,084,703 The number of retail units in operation in April, 1950 was 342, compared to 328 a year earlier.

NOTE—The company stated that sales in April, 1950 as compared with sales in the corresponding 1949 month, were adversely affected because part of the 1950 pre-Easter volume occurred in March.—V. 171, p. 1997.

Shopping Bag Food Stores-Notes Placed Privately-The company has placed privately \$500,000 of 4½% sink-ing fund-notes due 1960 through Wagenseller & Durst.

Simonds Saw & Steel Co. (& Subs.)-Earnings-

3 Mos. End. Mar. 31— Net sales	1950 \$6.810.464	1949 \$6.892.882	1948 \$7,366,298	1947 \$7,764,485
*Net profit	809,432	695,118	733,653	858,892
†Earns, per com. share_	\$1.63	\$1.39	\$1.47	\$1.73
After muchilatin for The	dougl and C			

*After provision for Federal and Canadian taxes on income, †Basedon 497,000 shares outstanding.

NOTE: On March 31, 1950, current assets amounted to \$14,744,575, including \$5,890,762 of cash and Government securities, and current liabilities were \$1,774,033. The excess of current assets over current liabilities was \$12,970,542.—V. 170, p. 1919.

Sloane-Blabon Corp.-New Product Developed-

A new and improved linoleum paste has been developed by this corporation, maker of smooth surface floor coverings, Wilbur Newman, Vice-President in charge of sales, announces.

Made from an entirely new formula, the company's new adhesive, called "Sloane-Quality Linoleum Paste," is easier to spread, is lighter in color, has a uniform consistency, and is scented with wintergreen, he said.—V. 169, p. 11.

(A. O.) Smith Corp.—Acquisition-

The company has purchased the entire capital of Whirl-A-Way Motors, Inc., of Dayton and Tipp City, Ohio, which formerly supplied the company with fractional-horsepower electric motors.—V. 170, p. 112.

South Carolina Electric & Gas Co.—Redemption Agent, The Irving Trust Co., One Wall St., New York, N. Y., will act as demption agent for the 51/2 % cumulative convertible preferred stock. -V. 171, p. 1891.

South Jersey Gas Co .- Bank Loans Approved-

The company on May 12 received SEC authorization to make interim short-term borrowings from four commercial banks from time to time prior to Nov. 30, 1950, in amounts aggregating \$3,300,000.

to time prior to Nov. 30, 1950, in amounts aggregating \$3,300,000. The borrowings will be represented by promissory notes of South Jersey, of which \$2,550,000 will bear 2½% interest and mature June 30, 1951, and \$750,000 will bear interest at 2¾% and mature serially in amounts of \$75,000 commencing June 30, 1951, and at successive six-month intervals thereafter.

Of the proceeds, \$1,647,000 will be utilized to construct a pipe line and related facilities; \$578,000 to repay bank loans authorized under an ISEC order of March 21, 1950, and \$325,000 to refund other bank loans; and \$750,000 will be utilized to convert customers' gas appliances for the use of natural gas.—V. 171, p. 1673.

Southeastern Factors Corp., Charlotte, N. C .- Files-

The corporation on May 4 filed a letter of notification with SEC covering 88,000 shares of common stock to be offered at \$1. share. The proceeds are to be used to increase business of purcha accounts receivable. No underwriting involved.—V. 171, p. 852.

Southern California Edison Co.—Preferred Stock Offered—A nationwide investment banking group, composed of 135 underwriters and jointly headed by The First Boston Corp. and Harris, Hall & Co. (Inc.) on May 17 offered publicly 1,000,000 shares of 4.08% cumulative preferred stock (\$25 par) at \$25.50 per share.

The new preferred is redeemable at any time at \$26.25 per share if redeemed on or before May 31, 1955, and thereafter at prices declining to \$25.50 per share if redeemed after May 31, 1965.

PURPOSE—Proceeds of the sale will be used to retire \$13,000,000 off bank loans, which had financed part of the company's construction program, and for continuing expenditures in connection with that program.

CONSTRUCTION PROGRAM—During 1948-1946. Southern California Edison Co .- Preferred Stock Of-

CONSTRUCTION PROGRAM—During 1946-1949 the company spent 2219,637,000 on expansion and expects to spend \$110,000,000 more inche period 1950 and 1951. Four generating units of 70,000 kw, each have been installed in the Redondo Beach Steam Station. A new hydroelectric plant now under construction on the San Joaquin Rive scheduled for completion in 1951 with a rating of about 84,000 kw

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

		Authorized	Outstanding
	*First and refunding mortgage bonds-		5 1 1 1 1 1 1
	Series of 3s, due 1965\$	108,000,000	108,000,000
	Series of 31/4s, due 1964	30,000,000	30,000,000
	Series A, due 1973 (31/8%)	40,000,000	40,000,000
Ġ.	Series B, due 1973 (3%)	25,000,000	25,000,000
	Original pfd. stock (5%, prior, cumul.,	1 1	
	participating) (par \$26)	160,000 shs.	160,000 shs.
	Cucumlative pfd; stock (par \$25)	6,000,000 shs.	* **
	4.32%, series	the second	1,653,429 shs:
	4.88% series	College Control	800,000 shs.
	New, preferred	TAX TO A SECOND	1,000,000 shs.
	Preference stock (cumul.) (par \$25)	3,000,000 shs.	
	14.48% convertible series		1,595,632 shs.
	14.56% convertible series	William District	568,131 shs.
	Common stock (par \$25)	8,000,000 shs.	4,245,550 shs.

The trust indenture under which these bonds are issued permits the issuance from time to time of additional bonds thereunder, under the restrictions and conditions contained therein.

TASSUMING no conversions into common stock subsequent to March31, 1950. At March 31, 1950, there were 1,884,588 shares of authorized,
but unissued common stock reserved for issue upon conversion of preference stock and against outstanding scrip for common stock. The shares of preference stock 4.48% convertible series and 4.56% convertible series, are presently convertible into common stock at the respective rates of 0.85312 and 0.921 of one share of common stock for each share-converted.

COMPARATIVE INCOME ACCOUNT

Period End. Mar. 31-	19503 M	los.—1949	1950—12 N	Ios.—1949
Operating revenues Operating revenues	25,090,479 18,783,111	\$ 24,906,160 19,090,942	\$ 100,291,633 77,030,171	96,951,230 78,927,839
Net operating income	6,307,368	5,815,218	23,261,462	18,023,391
Net non-oper income_	355,536	448,599	1,593,610	2,239,109
Gross income Int. & other deductions	6,662,904	6,263,817	24,855,072	20,312,491
	1,500,810	1,542,165	6,046,292	6,304,673
Net income Preferred dividends Common dividends	5,162,094	4,721,652	18,808,780	14,007,818
	1,376,742	1,441,257	5,643,214	5,722,113
	2,126,670	1,194,169	8,286,688	4,776,081
Ealance surplus Ealance per com, share outstanding	1,658,682	2,086,226	4,878,878	3,509,6181

UNDERWRITERS—The underwriters named below have severally greed to purchase from the company the respective number of nares of new preferred stock set forth below:

	Shares		Shares
The First Boston Corp		Lawson, Levy & Williams.	2,000
Harris, Hall & Co. (Inc.)	20,000	H. Irving Lee & Co	1,000
A. C. Allyn & Co., Inc.	9,000	Lee Higginson Corp.	7,000
American Securities Corp.	5.000	Lenidan Diothers	11,100
Bacon, Whipple & Co Bailey & Davidson Robert W. Baird & Co., Inc.	4,000	Lester & Co	5,000
Balley & Davidson	5,000	Laurence M. Marks & Co.	7,000
Roll Burge & Krone	4,000	Mason Brothers	1,000
Ball, Burge & Kraus	5,000	Mason Brothers McAndrew & Co., Inc	3,000
J. Barth & Co Bateman, Eichler & Co	10.000	Merrill Lynch, Pierce, Fen-	1. 1. W. 2.
Bear, Stearns & Co.	7,000	ner & Beane Revel Miller & Co	17,750
Bear, Stearns & Co Bingham, Walter & Hurry_	5,000	Revel Miller & Co	3,000
Blair, Rollins & Co. Inc	12,000	The Milwaukee Co	5,000
William Blair & Co	4,000	Mitchum, Tully & Co	8,000
Blunt Ellis & Simmens	4,600	Moore, Leonard & Lynch	2,000
Blyth & Co., Inc. Bosworth, Sullivan & Co.,	38,750	Morgan & Co	2,000 37,000
Bosworth, Sullivan & Co.,	4 000	Mounard H Murch & Co	4,000
Alex. Brown & Sons	4,000	Maynard H. Murch & Co Newhard, Cook & Co	2,000
Prich Cloumb & Co	5,000	E. M. Newton & Co	2,000
Brush, Slocumb & Co Quincy Cass Associates	1 000	The Ohio Company	4,000
Central Republic Co. (Inc.)	9,000	Pacific Co. of California	
Clark Dodge & Co.	9,000	Pacific Northwest Co	5,000
Clark, Dodge & Co Coffin & Burr, Inc Julien Collins & Co	7,000	Pacific Northwest Co Paine, Webber, Jackson &	10.00
Julien Collins & Co	4,000	Curtis Pasadena Corp.	9,000
Conrad, Bruce & Co	1,000	Pasadena Corp.	2,000
Crowell, Weedon & Co	10,000	R. W. Pressprich & Co	9,000
Conrad, Bruce & Co Crowell, Weedon & Co Henry Dahlberg & Co	2,000	Putnam & Co Reinholdt & Gardner	2,000
Davies & Melja Davis, Skaggs & Co Dempsey Tegeler & Co	5,000	Riter & Co	2,000
Davis, Staggs & Co	3,000	Rotan, Mosle and More-	2,000
Drevel & Co	9,000	land	2,000
Francis I du Pont & Co	2,000	Salomon Bros. & Hutzler	12,000
Eastman, Dillon & Co	17,750	Schoellkopf, Hutton &	434
Prexel & Co	8,000	Pomeroy, Inc	7,000
Equitable Securities Corp	5,000	Schoellkopf, Hutton & Pomeroy, Inc. Schwabacher & Co.	8,000
Estabrook & Co	4,000	Chas. W. Scranton & Co Frank C. Shaughnessy &	4,000
Equitable Securities Corp. Estabrook & Co	2,000	Frank C. Snaughnessy &	1,000
First California Co The First Cleveland Corp First of Michigan Corp First Southwest Co Maxield H. Friedman	2,000	Shearson, Hammill & Co	2,000
First of Michigan Corp.	2,000	Shields & Company	9.000
First Southwest Co.	2.000	Shuman, Agnew & Co Singer, Deane & Scribner Smith, Barney & Co	7,000
Maxfield H. Friedman	1,000	Singer, Deane & Scribner_	2,000
Glore, Forgan & Co	17.750	Smith, Barney & Co	17,750
Goldman, Sachs & Co	17,750	William R. Staats Co	20,000
Granbery, Marache & Co	2,000	Starkweather & Co	2,000
Wesley Hall & Co	2,000	Stern Brothers & Co Stern, Frank & Meyer Stone & Webster Securities	5,000
Wan B Warner & Con &	1,000	Stone & Webster Securities	5,000
Wm. P. Harper & Son & Co.	2,000	Corp	17,750
Harriman Ripley & Co., Inc.	17,750	Stone & Youngberg	2,000
Harrington & Co	1,000	Stone & Youngberg	2,000
Harriman Ripley & Co., Inc. Harrington & Co. Hayden, Stone & Co. Hill Richards & Co.	7,000		5,000
Hill Richards & Co	10,000	Sutro & Co	5,000
J. J. B. Hilliard & Son	2,000	Henry F. Swift & Co	1,000
J. J. B. Hilliard & Son J. A. Hogle & Co Hooker & Fay Hope & Co Hopkins Harbach & Co	2,000	Strond & Co., Inc	9,000
Hooker & Fay	1,000	Tucker & Company	1,000 5,000
Hopkins, Harbach & Co	1,000	Union Securities Corn	17,750
	9,000	Van Alstyne Noel Corp	2,000
E. F. Hutton & Co.	10,000	Van Alstyne Noel Corp Wagenseller & Durst, Inc G. H. Walker & Co	5,000
The Illinois Co	4,000	G. H. Walker & Co	7,000
Hornblower & Weeks E. F. Hutton & Co The Illinois Co William D. James Co	1,000	Walston, Hoffman &	
Jones, Cosgrove & Co Kerr & Bell Kidder, Peabody & Co	1,000	Goodwin	5,000
Kerr & Bell	1,000	Watting, Lerchen & Co	4,000
Kidder, Peabody & Co	17,750	weeden & Co., Inc	10,000
KITKPAUTICK-FELLIS CO	2,000	Watling, Lerchen & Co Weeden & Co., Inc C. N. White & Co White, Weld & Co	1,000
Frank Knowlton & Co	1,000	Whiting, Weeks & Stubbs_	4,000
Laird Bissell & Meeds	4.000	Dean Witter & Co.	50,000
Kuhn, Loeb & Co Laird, Bissell & Meeds W. C. Langley & Co	12,000	Wood, Struthers & Co	5,000
		Dean Witter & Co Wood, Struthers & Co Wulif, Hansen & Co	2,000
-V. 171, p. 1891.	Section (
CONTRACTOR OF THE PROPERTY OF THE PARTY OF T			

Southern Discount Co., Atlanta, Ga.—Files With SEC The company on May 12 filed a letter of notification with the SEC covering \$250,000 of series E 5% subordinated debentures to be sold at par, the proceeds to be added to working capital and to reduce bank loans. No underwriter.

Southern Pacific Co.-Expenditures-Financing-

Since V-J Day, Southern Pacific has spent about \$275,000,000 for new rolling stock alone, A. T. Mereler, President, reported on May 10. This included orders this year for 3100 more freight cars and 36 more diesel locomotives.

diesel locomotives,

The company successfully offered convertible debentures to its stockbolders in March, the first time such financing had been attempted in
the railroad industry since 1937, he said. Over 91% of the \$37,727,600
issue was subscribed, and the balance quickly disposed of by the underwriters, Mr. Mercier reported.—V. 171, p. 1891.

(A. E.) Staley Manufacturing Co.-Two New Directors

Harold D. Wright, Chairman of the board of Republic Coal & Coke Co., Chicago, and A. Q. Petersen, President of Wesson Oil & Snowdrift Co., Inc., New Orleans, have been elected to the board of directors to fill vacancies created by the recent deaths of J. W. Cutler, a partner in the investment banking firm of Smith, Barney & Co., and William Barnes, Jr., President of the Citizens National Eank of Decatur.—V. 171, p. 1728.

Standard Brands Inc.—Earnings—

(Including Subsidiaries Operating in United States)

(Including Subsidiaries Operating in United States, in 174,527 3,174,527 3,174,527 3,174,527 3,174,527 3,174,527 3,174,527 5,174

Standard Forgings Corp.—Earnings—

Quarter End. Mar. 31-	1950	1949	1948	1947
Shipments	\$2,948,000	\$4,146,000	\$3,608,000	\$2,494,000
Net profit	157,522	247,035	253,903	141,579
Com, shs. outstanding	266,000	266,000	266,000	266,000
Earned per share	\$0.59	\$0.93	\$0.95	\$0.53

Roy W. Clansky, President, on April 25 said: "We have a backlog at the present time of a little over \$6,000,000 and operations for the second quarter should be good."—V. 170, p. 2134.

Standard Gas & Electric Co.—Seeks Withdrawal of All

The company has asked the SEC for permission to withdraw all pending plans for recapitalization.

Although there is no mention of a substitute plan in the withdrawal spellcation it paves the way for a new plan which, it is widely expected, might include some participation for common stockholders.

E. C. Boshell, President and Chairman, said in a letter accompanying the application that the directors voted last January to withdraw the lans.

The company was ordered by the S.E.C. in 1941

the plans.

1. The company was ordered by the S.E.C. in 1941 to comply with the Public Utility Holding Company Act by disposing of all of its holdings other than those in the Philadelphia Co. and Public Utility Engineering & Service Corp. The company was required to take steps toward a satisfactory recapitalization by Dec. 31, 1949, but won a one-year

Preferred Stock Committee Organized and Now Soliciting Authorizations—

The committee for the \$4 cumulative preferred stock of this country on May 12 announced that its proxy material has become ective under SEC Regulations, and that the committee is now a cepting authorizations to represent holders of \$4 preferred stock in receedings related to the liquidation or reorganization of the contraction.

proceedings related to the liquidation or reorganization of the company.

The Committee consists of W. Fairfield Peterson, Baltimore consulting engineer, and Homer J. Belanger, partner in the New York accounting firm of Barnett, Boulogne and Belanger. The committee states that before commencing its solicitation it already represented holders of 32,600 shares of the \$4 Preferred Stock of Standard.

Counsel for the committee are Guggenheimer & Untermyer of New York, who previously served as counsel to a group of \$4 stockholders headed by Christian A. Johnson and W. Kent Cochran. In 1945 this group intervened in the U. S. District Court for the District of Delaware in opposition to the then pending reorganization plan. They were successful in having the Court remand the plan to the EEC. The stock was then selling for about \$6 per share, and is now about \$75.

In 1947 Guggenheimer & Untermyer were counsel to the Johnson-

In 1947 Guggenheimer & Untermyer were counsel to the Johnson-Cochran group in their successful proxy campaign against the management, which resulted in the election of Johnson and Cochran to the board of directors of Standard Gas & Electric Co. Subsequently Leo T. Crowley resigned as President and Chairman of Standard, and Johnson served as Chairman of the Board until the election of Edward O. Boshell, the present President and Chairman. Messrs, Johnson and Cochran are still active members of Standard's board of directors...—V. 171, p. 986.

Standard Oil Co. (Indiana)-Quarterly Earnings-

 Quarter Ended March 31—
 1950
 1949

 Consolidated net earnings after taxes
 \$24,700,000
 \$25,300,000

 Earnings per share
 \$1.61
 \$1.66

Consolidated net earnings after taxes \$24,700,000 \$25,300,000 Earnings per share \$1.61 \$1.65

The stockholders on May 11 approved a new and unique savings and stock bonus plan for employees which will provide for the issuance of Standard Oil (Indiana) stock without additional cost to employees who participate in the company's contributory retirement plan and buy United States savings bonds under a payroll savings plan over a year's period.

The number of employees eligible for the new benefit plan, including those who are not now but may become participants in the retirement plan, is close to 26,000. The plan will become effective at once. Bond deductions can be retroactive to April 1, 1950, if an employee so chooses.

once. Bond deductions can be detected to the control of the comployee so chooses.

A. W. Peake, President, said that "the total volume of sales of products during the first quarter showed an increase of 17% over the first quarter of 1949, which appears to be better than the industry average." He revealed "the general outlook for the remainder of the year appears somewhat better than it did a year ago." Large imports are, however, still a threat to the domestic industry, as discussed in Standard's annual report previously released.—V. 171, p. 1186.

Stanley Works, New Britain, Conn.—Capitalization—Increased—Pays 331/3 % in Stock—

The stockholders on March 30 voted to increase the authoriz capital stock (par \$25) from 600,000 shares to 840,000 shares, to privide for the payment on May 1, 1950 of a 331% stock dividend holders of record April 17, with the balance of the increased shall available for offering to the company's employees, other than directoral not less than par.—V. 171, p. 1674.

Sterling Drug, Inc. (& Subs.)-Quarterly Earnings-

Quarter Ended March 31— Earnings before taxes Estimated taxes	1950 \$7,117,040 2,900,000	1949 \$7,423,963 3,100,000
Net profitPreferred dividend	\$4,217,040 103,705	\$4,323,963 106,226
Earnings available for common stock Earnings per share	\$4,113,335 \$1.07	\$4,217,737 \$1.11

Sterling Electric Motors, Inc.—New President—

Earl Mendenhall was recently appointed President to succeed C. E. Johnson who has been made Chairman, A. A. Adams became Secretary and Treasurer.—V. 168, p. 1626.

Sterling Oil & Gas Co.-New Name See Sterling Oil & Refining Corp. below.

Sterling Oil of Oklahoma, Inc.—Files With SEC-

The company on May 12 filed a letter of notification with the SEC covering 14,447 shares of common stock (par 10 cents) to be offered at 30 cents per share by Greenfield, Lax & Co., Inc. for the account of selling stockholders.—V. 170, p. 2337,

Sterling Oil & Refining Corp.—Name Changed—

The stockholders at their recently held annual meeting voted to change the company's name to Sterling Oil & Gas Co.—V. 168, p. 1049.

Stone & Webster Inc. (& Subs.) - Earnings-

Period End. Mar. 31-	1950—3 M	los.—1949		los.—1949
Gross earnings	\$4,679,734	\$5,363,476	\$21,289,261	\$22,608,789
Profit bef. inc. taxes	1,813,623	2,548,149	9,614,617	10,557,425
Prov. for Federal in- come taxes	620,000	910,007	3,676,050	3,624,528
Net profit	\$1,193,623	\$1,638,142		\$6,932,897
Dividends paid			4,208,782	2,630,489
Earns, per com. sh	\$0.57	\$0.78	\$2.82	\$3.29

- Stock Sold-(B. K.) Sweeney Co., Denver, Colo. -Peters, Writer & Christensen, Inc., on May 12 publicly offered 2,500 shares of common stock (par \$5) at \$24 per share. This issue was all sold.

PURPOSE—The proceeds from the sale of these securities will be applied toward the purchase of the land and buildings comprising its present principal place of business at 1601 23rd St., Denver, Colo.

BUSINESS—Company today is one of the largest jobbers of automotive parts in Colorado.

In 1927, the company was appointed the exclusive distributor of General Electric major appliances in Colorado, and parts of Nebraska, Wyoming and New Mexico, which are served from Denver. In the last ten years the company has built up a specialty distributing business in a number of other leading lines, such as Coleman heating, Columbia records and Sloane's floor covering.

B. K. Sweeney Manufacturing Co., a wholly-owned subsidiary, makes pecialized tools for the Army, the Navy, the Air Force, and the leading cople in the automotive, railroad, and airline industries. These tools re merchandised under the trade name of Sweeney Powerench.

CAPITALIZATION GIVING EFFECT TO NEW FINANCING

Authorized Outstanding 20,000 shs. 11,200 shs. 100,000 shs. 42,400 shs. Pfd. stock—5% cumul. (\$5 par value) ____ Com. stock—com. (\$5 par value) _____

CONSOLIDATED EARNINGS FOR CALENDAR YEARS

. Net inc. after charges		\$490,671	\$458,276	\$424,963
Income taxes and excess profit taxes	108,174	194,160	183,582	167,372
Net profit	\$168.138	\$296,510	\$274,694	\$257,591
-V. 171, p. 1997.				

Swift International Co. Ltd. (Compania Swift Inter-

Swift International Co. Ltd. (Compania Swift Internacional, SAC)—Plan of Reorganization—

A plan for reorganization of this company to be voted upon at an extraordinary general meeting of its shareholders to be held May 22, 1950, was disclosed in a registration statement filed on May 11 with the SEC by International Packers Ltd. The latter was incorporated in April, 1950, in Delaware for the purpose of making the exchange offer of its securities under the reorganization plan and acquiring the non-Argentine subsidiaries of Swift International pursuant to the plan.

offer of its securities under the reorganization plan and acquiring the non-Argentine subsidiaries of Swift International pursuant to the plan.

The registration statement of International Packers covers 2,000,000 shares of its common stock (par value \$15 per share) and certificates of deposit for deposit certificates of bearer share certificates for 2,000,000 shares, Swift International. The shares are to be offered to holders of the outstanding 2,000,000 shares of Swift International in exchange for their shares on a share for share-basis. The initial exchange offer will become effective July 19, 1950, if a minimum of 1,650,001 shares of Swift International has been tendered and accepted. The certificates of deposit will be issued initially in respect of the Swift International shares deposited in acceptance of the exchange offer; and the new shares will be issued for the certificates of deposit when the initial exchange offer is declared effective.

The plan of reorganization has been proposed by the management of Swift International as a "result of study, investigation and negotiation conducted by the officers of Swift International over many months." It provides, in addition to the reorganization of the new company and the exchange offer discussed above, for the transfer of all shares owned by Swift International in corporations organized under the laws of countries other than the Argentine Republic, to Delsintoc Ltd., a Delaware corporation, which will be a wholly-owned subsidiary of International Packers, and in exchange thereof the latter will transfer 1,300,000 shares of Swift International Packers direct control of operations in the several countries where Swift International operates will, it is stated, facilitate the financing and management of the subsidiaries and make it possible for remittances from future earnings to flow directly to the United States, thus providing funds from which dividends to shareholders may be declared and paid as warranted by operations.

Unless and until the initial exch

dends to shareholders may be declared and paid as warranted by operations.

Unless and until the initial exchange offer shall have been declared effective with respect to a minimum of 1,650,001 shares, the new company does not intend to engage in any business. If the 2,000,000 maximum of shares of the new company are issued, the business and properties of the company will be substantially the same as those new belonging to Swift International; if only the minimum, the business and property of the company will then be substantially the same as that now belonging to Swift International except that the company will have only a majority interest in the Argentine properties, the minority interest in such properties being evidenced by the shares held by non-exchanging shareholders of Swift International.—V. 168, p. 1405.

Syracuse Suburban Gas Co., Inc.—Offers Stock—

The company in April publicly offered 300 shares of its 5% cumulative preferred stock at par (\$100 per share). Payment may be made in full or by monthly instalments of \$5 or more per share, with an adjustment for interest and dividends.

This stock is offered directly by the company and its affiliate, Suburban Gas Service Co., Inc., through their officers, employees, salesmen and stockholders to whom a commission of \$1 to \$2 per share may be paid by Harry E. Carver, President, personally. The maximum commissions will not exceed \$600.

The stock is callable at 103 until 1952 and thereafter at 102 and is not convertible.

Dividends are payable on Jan. 1, April 1, July 1 and Oct. 1 of each year, from net earnings accruing after Dec. 31, 1946.

PROCEEDS—The funds received from the sale of this stock will be used to pay for fixed capital additions and expenses.

OUTSTANDING CAPITALIZATION UPON COMPLETION OF FINANCING

First mortgage sinking fund 3¾% bonds due 1972_______ \$88,200
5% cumulative preferred stock (par \$100)_______ 50,000
Common stock (no par)________ 1,360 ahs,
—V. 171, p. 1674.

Television & Radar Corp. — Stock Oversubscribed—Tellier & Co. on May 15 publicly offered "as a speculation" 747,500 shares of common stock (par 1 cent) at 40 cents per share. The offering was oversubscribed and the books closed May 16.

PURPOSE—Proceeds from the sale of the shares will be used to repay indebtedness of the corporation, to purchase additional equipment and for working capital.

BUSINESS—Corporation through its wholly-owned subsidiary Plastoid Corp., manufactures various products essential to the television and radar industry, such as coaxial cable, insulated wire, etc. It is also developing converters which will be used in changing over present television sets to receive color when color broadcasting is undertaken. The corporation expressed belief that in about a year, if color broadcasting is ready for use, there will be a demand for some five to ten million converters.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par 1 cent) _____ 5,000,000 shs. -V. 171, p. 1997.

Tennessee Gas Transmission Co.—Registers With SEC A registration statement was filed May 10 with the SEC covering \$600,000 of securities involving contributions to be made by employees of the company under the Thrift Plan.—V. 171, p. 1892.

Tennessee Natural Gas Lines, Inc., Nashville, Tenn-Plans to Expand Pipeline Facilities-

The corporation has applied to the Federal Power Commission for uthorization to expand its pipeline facilities in order to increase atural gas deliveries to Nashville Gas & Heating Co. for distribution the Nashville area.

Tennessee's proposed project, estimated to cost \$764.807, would include approximately 24 miles of pipe and the necessary regulator and meter stations in the vicinity of Nashville. Tennessee Natural proposes to finance the cost of construction by the sale of 75% of bonds and to pay the balance out of cash on hand.

Tennessee Natural's existing facilities consist of a 14-mile pipeline extending from a connection with Tennessee Gas Transmission Co.'s system near Westernia, Tenn., to the outskirts of Nashville. Nashville Gas & Heating Co. is Tennessee Natural's only customer.

Texas Eastern Transmission Corp.-New Unit-

Officials of this corporation announced on May 10 the formation a wholly-owned subsidiary company, Texas Eastern Production Corp., o engage in exploration for and production of oil and gas.

imary purpose of the new company, a Delaware corporation, will o explore for natural gas reserves in connection with its parent pany's transcontinental Big Inch natural gas pipe line system, it

was announced.

Texas Eastern Production will operate generally in The Southwestern states and in its first exploratory venture took an assignment from Stanolind Oil & Gas Co., Ohio Oil Co., and Melben Oil Co., for an 11,-070 acre block of oil and gas leases granted by the State of Texas, located in the Gulf of Mexico approximately six miles south of Galveston Island.

Galveston Island.

The lease has been partially developed by the assignors, and the assignment includes the off-short drilling and further explorations of the gas sands within the area from the existing platform, and possible future exploration from other platforms.

The parent company, Texas Eastern Transmission Corporation, operates a natural gas system extending from Texas and Louislana to the Eastern seaboard, and is presently delivering gas on peak days at its delivery capacity of 740,000,000 cubic feet daily. It has recently

applied to the Federal Power Commission for permission to expand its system to provide gas for the New England market area.

Seeks Authority to Build New Pipe Line-

The corporation announced on May 8 that it has applied to the Federal Power Commission for permission to build a new 791-mile pipe line 30 inches in diameter to supply up to 476,400,000 cubic feet of natural gas a day to New England and to its present customers in the Appalachian and Seaboard areas.

The application, filed May 5, is an amendment to a previous application filed in 1948.

Annual sales through the new facilities are estimated at 142,201,-000,000 cubic feet in the application, and the cost of the project at \$117,800,000.

17,800,000. This company, operator of the Big Inch natural gas system, has ntracted with United Gas Pipe Line Co. to purchase almost all of requirements for the new project, 134,000,000,000 cubic feet of gas mually, at a point near Kosciusko, Miss., it was revealed. Construction of the new facilities would start promptly on receipt PPC approval, Texas Eastern said, and initial gas deliveries would art within one year later, the company estimated.

The new project will be financed through the sale of bonds and her securities, the application said.—V. 171, p. 1789.

of FPC approv

Texas Electric Service Co.-Earnings-

Period End. Mar. 31-	1950-Mo	nth-1949	1950-12 N	Aos.—1949
Operating revenues	\$1,810,888	\$1,649,419	\$22,591,637	\$20,244,987
Profit bel income taxes Prov. for Fed, income	498,125	443,755	7,346,379	6,621,381
taxes	185,967	157,570	2,747,294	2,458,498
Net profit Pfd. dividends paid	\$312,158	\$286,185	\$4,599,085 375,678	
-V. 171, p. 1789.			210,010	2.0,010

Texas Gas Transmission Corp.—Secondary Offering-A secondary offering of 6,000 shares of common stock (par \$5) was made May 10 at \$17.37½ per share, less dealers' discount of 40 cents per share, through Blyth & Co., Inc. Quickly completed.—V. 171, p. 1395.

Texas Power & Light Co.-Earnings-

Period End. Mar. 31-	1950-Mo	nth-1949	1950-12 N	Aos.—1949
Operating revenues Profit bef, inc. taxes Prov. for Fed, income	\$1,953,095 629,914		\$24,508,082 8,561,665	\$22,540,937 6,934,970
taxes	250,266	60,641	3,113,248	2,676,736
Net profit	\$379,648	\$68,567	\$5,443,417	\$4,258,234
				2.2.4 1411

Thomas Steel Co. Farming

Anomas Steel Co	. Laming	55	The state of the later	with a recognition to	
Quar. End. Mar. 31-	1950	1949	1948	1947	
Net sales	\$3,466,106	\$3,121,505	\$2,751,869	\$3,181,598	
Profit before Fed. inc.	A 20 LEG 192				
taxes	654,035	755,942	663.305	850,575	
Federal income taxes	248,500	287,300	252,200	323,200	
Net profit	\$405,535	\$468,642	\$411.606	\$527,375	
Com. shs. outstdg	338,300	338,300	338,300	336,140	
Earns, per com. sh	\$1.14	\$1.33	\$1.16	\$1.51	
─-V. 171, p. 594.			Service Services		

Tide Water Associated Oil Co.—Completes Retirement of Preferred Stock-

of Preferred Stock—

The directors on May 15 approved redemption on July 1, 1950, of the remaining 133,332 shares of the \$3.75 cumulative preferred stock (without par value) at the redemption price of \$106 per share plus an amount equal to all accrued and unpaid dividends. Certificates called for redemption may be transferred up to the close of business June 30, 1950. Payment will be made at the company's office, 17 Battery Place, New York, N. Y.

The shares now called for redemption are in addition to 38,803 shares of the \$3.75 preferred drawn by lot May 10, 1950, from stock of record May 8, 1950, for redemption on July 1, 1950, through the preferred stock sinking fund, at the sinking fund redemption price of \$105 per share plus an amount equal to all accrued and unpaid dividends, such certificates also being transferable up to the close of business June 30, 1950.

The funds required for the redemption of the 172,135 shares of the preferred stock on July 1, 1950, are available in the company's treasury, no borrowing of funds for this purpose having been necessary.

going completes the retirement within a period of five years 300,000 shares of \$3.75 preferred stock issued in 1945, at \$105

Denies Monopolistic Practices-

Denies Monopolistic Practices—

William F. Humphrey, President, on May 12 issued the following statement in reference to the anti-trust suits filed in the Federal Court in Los Angeles by the Department of Justice:

"We have no information or knowledge, except that gathered from news reports, relating to the institution of anti-trust proceedings against seven integrated oil companies including Tide Water Associated Oil Company on account of alleged operations in the Pacific Coast area. Until we have reviewed the complaint we may not comment on this proceeding. However, this must be said, that Tide Water Associated Oil Co. has never engaged in any monopolistic practices nor has it ever conspired to restrain trade; on the contrary, it has always conducted its operations in an ethical and legal manner and we are confident that this will be established at the trial of these proceedings."

—V. 170, p. 1920.

Timken Roller Bearing Co. (& Subs.) - Earnings-

Quarter End. Mar. 31— Net profit after charges	1950	1949	1948	1947	
and taxes No. of common shares_	\$3,059,563 2,421,380	\$2,945,137 2,421,380	\$3,373,720 2,421,380	\$3,456,969 2,421,380	
Earns. per com, share 	\$1.26	\$1.22	\$1.39	\$1.43	

Toledo Edison Co.—Construction Program and Future

Financing—

Since 1947 the company has been engaged in an extensive construction program expected to be completed in 1951 at a total estimated cost of approximately \$47,750,000. As of Dec. 31, 1949 expenditures made on this program amounted to approximately \$2,6750,000. It is estimated that of the remaining \$21,000,000 required to complete the construction program, approximately \$7,600,000 will be expended during 1950 and \$13,400,000 in 1951. These expenditures include approximately \$3,150,000 in 1950 and \$5,400,000 in 1951 for the installation, commenced in 1949, of a 60,000-75,000 kwh. 60-cycle generating unit to replace a 20,000 kwh. 25-cycle generating unit at the Acme Station. The additional expenditures will be made primarily for the reinforcement and extension of transmission and distribution systems.

The company expects to provide approximately \$18,700,000 of the \$21,000,000 required to complete such construction program by (1) the use of funds derived from depreciation reserves and retained earnings during 1950 and 1951; (2) the proceeds to be realized from the sale of 400,000 shares of common stock, and (3) the issuance of \$7,500,000 principal amount of first mortgage bonds presently expected to be sold in December, 1950. The method of providing the remaining \$2,300,000 has not yet been determined and may take the form of the sale of additional common stock at sometime during 1951.

It is estimated that of the total property, plant and equipment at the end of 1951 about 43% will have been added during the five-year period since 1946.

DIVIDENDS—The company has paid dividends each year on its com-

period since 1946.

DIVIDENDS—The company has paid dividends each year on its common stock in varying amounts since 1922. The company-believes that the record of recent dividend distributions is not significant because the company has for the last three years retained more than \$6,400,000 (over 60%) of its earnings applicable to the common stock which was used to assist in financing its construction program.

It is the intention of the directors, subject to the company's sale of 400,000 shares of additional common stock, to declare a dividend at

the rate of 17½c per share, payable to stockholders of record at an early date subsequent to the completion of the sale by the company of such common stock. It is also the intention of the board to pay dividends quarterly on the common stock, but dividends thereafter will be declared by the directors in the light of then existing business conditions, earnings and the cash requirements of the company.

CAPITALIZATION GIVING EFFECT TO PROPOSED FINANCING First mortgage bonds:

4	\$32.000.000
\$5,000,000	5.000,000
2,500,000	2,500,000
4,500,000	3,375,000
6,200,000	6,200,000
300,000 shs.	
160,000 shs.	160,000 s
	4,500,000 6,200,000 300,000 shs.

Trad Television Corp.—Stock Sold Privately—Tellier & Co., it was announced on May 13, has sold privately at 60 cents per share the 46,000 shares of common stock (par 1 cent) filed with the SEC on May 8 by letter of notification. The proceeds went to two selling stockholders.—V. 171, p. 1998.

Trav-Ler Radio Corp.—Stock Offered—Straus & Blosper share, of which 75,000 shares represents newly issued stock and 240,000 shares are for the account of the company's principal officers, Joe Friedman, President; Jeannette Friedman, Vice-President, and Ellis Friedman, Secretary. This is the first public offering of the shares of this company. of this company.

PROCEEDS—Together with other cash funds of the company, proceeds from the sale of the 75,000 shares will be used to retire a \$219,000 bank note and a \$25,000 real estate note, to lend Orleans Mfg. Co., a wholly-owned subsidiary, an estimated \$125,000 for a plant addition, and to buy an estimated \$100,000 worth of machinery and equipment for the addition.

CAPITALIZATION—With retirement of its notes, the Company will are no bank loans, funded debt or preferred stock outstanding, its ole capitalization consisting of 635,000 shares of common stock, intuiting those in the current offering.

EARNINGS—In the 1949 calendar year, the company had consolidated net sales of \$7,014,870, compared with \$5,332,148 in 1948. Net earnings after taxes were \$299,121, as against \$70,213 the preceding

year. Consolidated net sales in the three months ended March 31, 1950, were \$3,281,261, and net earnings after taxes were \$314,930.—V. 171, p. 1892.

Trunkline Gas Supply Co.—Plans Expansion-

Trunkline Gas Supply Co.—Plans Expansion—
The Federal Power Commission on May 4 authorized this company and Panhandle Eastern Pipe Line Co. to construct pipeline facilities which will carry a combined total of about 300,000,000 cubic feet of additional natural gas per day to markets in the Midwest.

The Trunkline project involves construction of a 740-mile Louisiana-to-Illinois main transmission line which will carry approximately 250,000,000 cubic feet daily, largely for delivery to Panhandle. Panhandle was authorized to construct additional facilities on its system to enable it to transport the gas it will receive from Trunkline plus an additional 50,000,000 cubic feet daily which it will draw from the Panhandle and Hugoton Gas Fields in the Southwest.

Trunkline's construction program involves, in addition to the 740-mile main line, approximately 560 miles of laterals and 32,000 horse-power in main line compressor stations. Estimated cost of the project is \$80,084,000.

The Commission also directed Trunkline to commence construction

The Commission also directed Trunkline to commence construction of its project on or before June 30, 1950, and to complete the job by Oct. 26, 1951.

of its project on or before June 30, 1950, and to complete the job by Oct. 26, 1951.

The new facilities which the Commission on May 4 authorized Panhandle to construct include about 160 miles of pipeline and installation of 16,000 horsepower in compressor units at existing stations. Estimated cost of these facilities is \$15,944,500. In addition, certain facilities previously authorized by the Commission were approved for construction in conjunction with the new expansion program. These facilities include approximately 183 miles of line and additional compressor units at existing stations, to be built at an estimated cost of \$14,221,000.

Although the Commission granted authorization for the previously authorized facilities, it said that the status of these outstanding authorized facilities, it said that the status of these outstanding authorized facilities, it said that the hearings scheduled to commence June 12.

The dates ordered for the commencement and completion of the Panhandle construction program are the same as those set for Trunkline.

line.

Panhandle, which has its main office in Kansas City, Mo., recently secured a 60% ownership of the outstanding common and perferred stock of Trunkline.—V. 170, p. 2337.

Udylite Corp.—Acquisition Approved-

The stockholders on April 27 approved a proposal to acquire Frederick B. Stevens, Inc., as a wholly-owned subsidiary through the exchange of 4½ shares of the common stock for each share of Stevens stock,

If all Stevens stockholders accept, 78,750 shares of common stock will be issued in exchange for the outstanding 17,500 shares of Stevens stock.—V. 171, p. 595.

Union Asbestos & Rubber Co.—New President

N. C. Naylor has been elected President to succeed J. H. Watters who has been made Chairman.—V. 170, p. 2337.

United Board & Carton Corp.-New Plant-

P. M. Loddengaard, President, announced recently that a new power plant is under construction at the company's Thompson, N. Y. paperboard plant.

The new power plant, he explained, will increase production of paper board to meet expanding sales of cartons.

The new unit will be ready for operation in September.—V. 171, p. 1466.

United Cigar-Whelan Stores Corp.-Files With SEC-

The corporation on May 15 filed a letter of notification with the SEC covering 400 shares of common stock (par 30 cents), which are to be offered at market (about \$3.12½ per share), through James H. Ollphant & Co., the proceeds to be used to redeem outstanding scrip certificates which have expired.—V. 171; p. 1674.

United Cities Utilities Co.-Financing Plans

The company recently announced that by the time it will be ready connect Morristown and Murfreesboro, Tenn., earnings should

such as to allow it to issue preferred stock or other securities for ditional amounts needed.

additional amounts needed.

The company reported that during 1949 \$100,000 of subsidiary bonds were sold to provide funds for property improvements. On March 14, 1950, the company stated that it had practically completed arrangements for sale of \$250,000 additional bonds of Tennessee Gas Co. a wholly-owned subsidiary. The proceeds will be used to install gas in four towns of that state which the company expects to connect this year.—V. 168, p. 256.

United Corp. (Del.)-Dividend of 10 Cents-

The directors on May 18 declared a dividend of 10 cents per share a the common stock, payable June 30, 1950 to holders of record me 5. 1950.

Wm. M. Hickey, President, in announcing the dividend action stated that earnings of United for the first six months of 1950 should be approximately 11 cents per share on the common stock.

No dividend was paid on the common in the first half of 1949. A dividend of 10 cents per share was paid on Nov. 23, 1949, which was the first dividend on the common stock of United in 12 years. On Dec. 31, 1949, a special capital dividend of 1/10th share of Niagara Hudson Power Corp. common stock was also paid on United common.

—V. 171, p. 1790.

United Electric Coal Companies (& Subs.) - Earnings

Period End. Apr. 30-	1950-3	Mos1949	1950-9 M	os.—1949
Operating · profit	\$615,105	\$1.137.068	\$1,250,539	\$4,772,031
Depletion and deprec	239,011	298,461	682,896	959.376
Interest	13,274	17,416	42,878	55,869
Miscel, deducts. (net)	Cr9,873	65.014	Cr78,542	50.866
Federal income taxes	142,900	262,500	215,800	1,309,000
Net income	\$229,793	\$493,677	\$387.507	\$2,396,919
*Common shares outstg.	558,000	550,000	558,000	550,000
*At end of periodV	171 n . 796		1, 11, 12, 12, 12, 12, 12, 12, 12, 12, 1	

United Funds, Inc.-New Stock Offered-

This corporation on May 17 publicly offered 1,000,000 shares of its new United Science Fund. The initial offering price will be \$5 per share, which price will remain unchanged through May 31, 1950, as the newly appointed funds investment manager, Continental Research Corp., has announced that it will make no investments of United Science Fund monies during the first two weeks following the initial offering. Thereafter the price will vary with any change in net asset value.

asset value.

United Science Fund will be invested primarily in securities of companies where scientific research is being applied in development of commercially successful products and processes. It is intended that at least 80% of the investments in such companies shall be confined to those that are conducting scientific research in chemistry, bio-chemistry, electricity, electronics, metallurgy, geology, mechanical engineering, aerodynamic and nuclear, or atomic, physics.—V. 171, p. 1611.

United Light & Rys. Co.-To Distribute Iowa Power Stock to Its Shareholders

The directors on May 16 authorized distribution of common stock of Iowa Power & Light Co. on June 22, 1950, to United Light stock-holders of record June 1 on the basis of one share of Iowa Power for each two shares of United Light. Scrip will be issued instead of fractional shares.

The dividend of 35 cents per share on Iowa Power stock for the

Iractional shares.

The dividend of 35 cents per share on Iowa Power stock for the second quarterly period of this year will be paid to United Light before the distribution.

A definite date for the distribution of Eastern Kansas Utilities, Inc., to stockholders of United Light cannot be determined until a SEC order relating to that distribution has been received.—V. 171, p. 1998.

United States Steel Corp.—Wage Adjustments-

United States Steel Corp.—Wage Adjustments—

The corporation on May 10 announced that four of its steel producing subsidiaries have concluded agreements with United Steelworkers of America-CiO on substantial and basic parts of a program involving elimination of plant salary rate inequities. A new salary scale covering plant salaried personnel will be established shortly after July 15 this year.

The companies believe that this will constitute a constructive step in improving employer-employee relations. Under the agreements jobs of approximately 6,000 plant salaried employees are grouped in 17 general salary classifications. The scales, based on the principle of fair pay for fair performance, will start at \$83.00 in the lowest class and rise to a maximum of \$199.20 for a bi-weekly period. A schedule of training and development rates is applicable to each job.

Employees of American Steel & Wire Co., Carnegie-Illinois Steel Corp., Columbia Steel Co. and National Tube Co., whose salaries have been lower than the new standards will be raised to the new scales. Payments with respect to the past periods, which in the aggregate will total approximately \$5,000,000, will be made about three or four months from now. This program to eliminate salary inequities was undertaken by the Companies and the Union shortly after commencement of the program applicable to hourly rated employees which was completed in certain basic phasee in 1947. The program grew out of prior agreements undertaken as a result of a 1944 War Labor Board directive.

While it is not yet known how many or which employees will be entitled to upward adjustments, a substantial number of employees will be affected.—V. 171, p. 1790.

Universal Laboratories Inc.—Unit Expands—

The corporation on May 11 reported that its wholly-owned sub-idlary, Sleight Metallic Ink Co. has acquired the Charles W. Young to. of Denver, Colo., which had represented the Sleight Metallic rganization in the Colorado area for several years. —V. 170, p. 1741.

Vick Chemical Co. (& Subs.)-Earnings Show Gain-

5 Months Ended March 31-	1950	1949
Net sales	\$34,767,085	\$34,231,489
Net income after taxes	4.203.602	
Provided for Fed., State & foreign income taxes	2,955,633	
Shares outstanding	1,404,760	
Earnings per share	\$2.99	\$2.82
-V. 170, p. 1440.	40.0	. 4-10-4

Vieh Co., Columbus, Ohio—Files With SEC—
The company on May 8 filed a letter of notification with the SEC covering 19,500 shares of common stock to be issued at \$10 per share through The Ohio Company. The proceeds are to buy the assets of Brodhead-Garrett Co. and for working capital.

Virginia Telephone & Telegraph Co.-Plans Financing Virginia State Corporation Commission on April 6 held a hearing e application of this company, a wholly-owned subsidiary of al Telephone Co., for authority to issue \$1,100,000 bonds. The ds will be used to refund two-year bank credit notes issued for uction and additions.—V. 165, p. 3176.

Virginia & Truckee Ry.—Abandonment Approved— The ICC has authorized the company to abandon its entire line of approximately 46.48 miles in Nevada. Operations will be abandoned on May 31.—V. 153, p. 114.

Walgreen Co.-To Place Note Privately-The company, Walgreen Co.—To Place Note Privately—The company, it was announced on May 15, has entered into a loan agreement under which it may borrow \$5,000,000 later this year on its 2½% promissory note due Sept. 15, 1960. Arrangements for the loan were made in conjunction with Goldman, Sachs & Co.

The proposed borrowing would partially cover the cost of retiring at a later date all of the remaining shares of the company's outstanding 4% preferred stock.

The company operates a chain of more than 400 drug stores

The company operates a chain of more than 400 drug stores roughout the country.—V. 171, p. 1998.

(Continued on page 50)

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

payment date.			7.8
Name of Company Acme Electric Corp., common (quar.)	Share	When Payable 6-15	of Ren
Extra	5c \$2.50	6-15	6-12
Advance Aluminum Castings Corp. Aerovox Corporation, common	12½c 20c	6-15 6-15 6-1 6-15 6-15 7-1	6-1
6% convertible preferred (quar.) Alabama Great Southern RR, Co.— Ordinary (s-a)		T	100
Ordinary (s-a) 6% participating preferred (s-a)	\$4 \$4	6-28 6-28 6-30 6-15 7-1	5-29
Ordinary (8-a) 6% participating preferred (8-a) Allegheny-Ludium Steel Corp., common \$4.50 preferred (quar.) Allied Products Corp. (quar.) Allis (Louis) Company (quar.)	\$1.12 1/2	6-15	61
Allis (Louis) Company (quar.)	35c 15c	6-1	5-19 5-19
Aluminum Co. of Canada, Ltd	+05-	9- 1	8- 2
		7- 1	6-15
Amagamared Leather Cos.— 6% convertible preferred (quar.) Ambassador East, Inc.— (\$3 non-cum, preferred (annual) American Bakeries Co. (quar.) American Bererage, 4% conv. pfd. (quar.) 20c prior: preferred (quar.) American Cigarette & Cigar Co., common. 6% preferred (quar.) American Cyanamid Company, com. (quar.) American Cyanamid Company, com. (quar.) American Encaustic Tiling Co. (quar.) American Encaustic Tiling Co. (quar.) American Encaustic Tiling Co. (quar.) American Export Lines, Inc. American Insulator, common (quar.) Extra Prior preferred (s-a) American Metal Products Co.— Increased quarterly	-20-	5-15	5- 5
American Beverage, 4% conv. pfd. (quar.)	5c	6- 1	5-24 5-24
American Cigarette & Cigar Co., common_ 6% preferred (quar.)	\$2.50 \$1.50	6-15 6-30	6-1
American Colortype Company American Cyanamid Company, com. (quar.)	35c 62½c	6-15 7- 1	6- 1 6-12
3½% convertible preferred A (quar.) American Encaustic Tiling Co. (quar.)	87½c 12½c	7- 1 5-31	5-24
American Enka Corp. (quar.) American Export Lines, Inc.	50c	6-14	6-1
Extra Prior preferred (s-a)	10c 75c	6-15 6-15	6- 1 6- 1
American Metal Products Co.— Increased quarterly American Meter Company (stock dividend)—	50c	7-15	6-30
American Meter Company (stock dividend)—		19	
Share held) American National Finance, 86 pfd. (5-a) American Stores Co. (quar.) American Sugar, Refining, common (quar.)	100 % \$3	6-15	4-28 6-1 6-2 6-5
American Sugar Refining, common (quar.)	\$1	7- 3	6- 5
Common stock being put on a quarterly basis beginning with this payment 7% preferred (quar.)	\$1.75	7- 3	6- 5
7% preferred (quar.) American Surety Company (N. Y.) Increased semi-annual American Telephone & Telegraph (quar.) American Woolen Co.— (Theorems took proposition of the control of the co	\$1.50 \$2.25	7- 1	6- 9
American Telephone & Telegraph (quar.) American Woolen Co.—	\$2.25	7-15	6-15
idend declaration at meeting held			
May 17 7% preferred (quar.) \$4. preferred (quar.) Anderson-Prichard Oil (quar.) Applied Arts Corp. Armstrong Rubber, class A (quar.) Class B (quar.) 44% preferred (quar.)	\$1.75 \$1	7-14 6-15 6-30 6-30 7- 1 7- 1 7- 1 6-15	7- 1° 6- 1°
Anderson-Prichard Oil (quar.)	25c 10c	6-30 6-30	6-16
Armstrong Rubber, class A (quar.)	25c -25c	7- 1 7- 1	6-17 6-17
Aspinook Corporation	59%c 25c	7- 1 6-15	6-17
474% preferred (quar.) Aspinook Corporation Associates Investment Co. quar.) Atlantic Gulf & West Indies Steamship Lines, 5% preferred Atlas Corporation (quar.) Avon 'Allied Products, Inc., 4% pfd. (quar.) Avondale Mills 3/G 'Foods, Inc., common (quar.) Class A (quar.) Sankers National Life Insurance Co. (N. J.) Sankers Securities Corp.—	\$2.50	6-30	6-16
Atlas Corporation (quar.) Avon Allied Products, Inc., 4% pfd. (quar.)	40c 50c	6-20 7 1	5-26
Avondale Mills 3/G Foods, Inc., common (quar.)	-8c 25c	6- 1 6-10	5-15 6-1
Class A (quar.) Bankers National Life Insurance Co. (N. J.) Bankers Securities Corp.—	18¾c 50c	7- 1 5-29	6-20 5-17
Believe payment clears all arrears	\$3	6-30	6-15
Basic Refractories, Inc. (quar.)	12 /26	6-15 6- 1	6- 1 5-23
Beech-Nut Packing Co. (quar.) Biecch-Nut Packing Co. (quar.) Biose of the Month Club, Inc. (quar.) Boss Manufacturing Co. Boston & Albany RR. Boston & Cround Rent Trust (s-a) Boston Wharf Co.	40c \$1.50	6-26 6- 1	6- 5 5-15
Boss Manufacturing Co.	25c 50c	7- 1 5-25	6-16 5-12
Soss Manuacturing Co. Soston & Albany RR. Soston Ground Rent Trust (s-a) Signatina Traction, Light & Power Co., Ltd. 6% preferred (quar.) Extra	\$2.50 \$1	6-30	5-31
6% preferred (quar.)	1\$1.50	7-14	6-15
Briggs & Stratton Corp. (quar.)	25c 15c	7- '4 6-15 6-15	6-1
Broadway Department Stores, Inc.—			
6% convertible preferred **Srooklyn Telegraph & Messenger Co. (quar.) Quarterly **Srunner Manufacturing Co., common 5.4% preferred (quar.)	\$1.25		0 40
protection (quarifference)	40 780	0- T	5-19
Burlington Steel Co., Ltd. Burnham Corporation, 6% preferred (s-a)	20c 125c \$1.50	7- 3 7- 1	6-10 6-12
**Burlington Steel Co., Ltd. **Burlington Steel Co., Ltd. **Burrard Dry Docks, Ltd. **Surrard Dry Docks, Ltd. **Surrard Dry Docks, Ltd. **Surrard Dry Docks, Ltd. **Canifornia Ink Company (quar.) **California Water Service (quar.) **Canada Crushed Stone, Ltd. **Canada Machinery Corp., Ltd. **Canada Permanent Mortgage Corp. (quar.) **Canada Wire & Cable Co., Ltd. **Class A (quar.) **Class B (quar.) **Canadian Celanese, Ltd., common **\$1,75 preferred (quar.) **Surred (quar.) **Canadian Malartic Gold Mines, Ltd. (see)	‡11c	6-15	5-27
California Ink Company (quar.)	75c 50c	6-20 7- 1	6-9
Canada Machinery Corp., Ltd.	‡25c	6-28	6- 8
Canada Wire & Cable Co., Ltd.— Class A (quar.)	‡\$2.23 ‡\$1	6-15	5-31
Class B (quar.) Canadian Celanese, Ltd., common	‡50c ‡50c	6-15 6-30	5-31 6- 9
\$1.75 preferred (quar.) \$1 preferred (quar.)	143¾c 125c	6-30 6-30 6-15	6- 9 6- 9
Canadian Malartic Gold Mines, Ltd. (s-a) Canadian Silk Products Co.—	12C	6-15	5-31
Canadian Wirebound Boxes, Ltd.— Class A (quar.)	137½c	7- 3	6-10
Carolina Telephone & Telegraph Co. (quar.)	\$1.06 1/4 \$2	6- 1 7- 1	5-15 6-23
Contral Steel & Warehouse	40c 2c	6-10 6- 1	6- 1 5-15
Contury Electric Co. Chamberlin Co. of America (quar.)	75C 10C	6-13	6-2
Canadian Silk Products Co.— \$1.50 class A (quar.). Canadian Wirebound Boxes, Ltd.— Class A (quar.). Carman & Company, 4½% preferred (quar.) Carolina Telephone & Telegraph Co. (quar.) Castle & Cooke, Ltd.— Central Detroit Warehouse. Central Steel & Wire, 6% pfd. (quar.) Central Steel & Wire, 6% pfd. (quar.) Central Felectric Co. Chamberlin Co. of America (quar.) Chatham Manufacturing Co., class A (quar.) Class B (quar.) Chesapeake & Ohio Ry., common (resumed) 3½% preferred (quar.) Chesapeake & Ohio Ry., common (resumed) 3½% preferred (quar.) Chesapeake & Ohio Ry., common (resumed) 3½% preferred (quar.) Chesapeake & Ohio Ry., common (resumed) Syz% preferred (quar.) Chesapeake & Ohio Ry., common (resumed) Syz% preferred (quar.)	2½c	6- 1	5-20 5-20
4% preferred (quar.) Chesapeake & Ohio Ry. common (resumed)	\$1	6- 1	5-20
3½% preferred (quar.)	87½c	8- 1	7- 7
Extra	25c	6-23	6- 2
dividend payment at meeting held on May 12)			
Chicago Great Western Ry.— 5% preferred (accum) *Ohicago Mill & Lumber (quar.) Extra *Ohickasha Cotton Oil (quar.)	62½c	6-30	6-15
*Onicago Mill & Lumber (quar.)	30c 30c	6-30	6-15
*Onickasha Cotton Oil (quar.)	25c 25c	7-15 10-15	
	200		

		ii i		ne con	
	Name of Company Christiana Securitics Co., com. (increased)	Per Share	Payable		
	7% preferred (quar.)	\$64 \$1.75		5-22 6-20	
	Cincinnati Gas & Electric Co.—	\$1	7- 1	6-15	77.
	Class A (quar.)	30c	8-1	7- 6	
	\$4.50 preferred (quar.)	\$1.121/2	6-15	6- 2	
	44% preferred (quar.)	53 1/8 C	6-12	5-26	
	7% preferred (quar.) Cincinnati Gas & Electric Co.— 4' preferred (quar.) City Stores Co., common (quar.) Cleveland Cliffs Iron Co., common (quar.) \$4.50 preferred (quar.) Coleman Company, common (quar.) 4'4' preferred (quar.) Colonial Life Insurance Co. of America Common (quar.) Common (quar.) 4' preferred (quar.) Common (quar.) 4' preferred (quar.) Conde Nast Publications (quar.) Coniaurum Mines, Ltd. Connecticut Light & Power	25c 30c	6-3 6-24 6-1 6-1	6- 9 5-22	
	4% preferred (quar.)	\$1 25c	0-10	0- 4	
	Connecticut Light & Power	‡2½c 75c	6-20 7- 1 7- 1	6- 7	
	40c preferred (quar.)	10c	7- 1	6-20	
	Consolidated Gas Utilities Corp. (quar.)	10c 18 ³ / ₄ c 62 ¹ / ₂ c	10- 1 6-15	9-20 5-26 5-31	
	Continental Steel Corp. (increased quar.) -	62½c 35c		6- 1	
	Cornell Dubilier Flectric Corn common	20c	6-10 7-15	5-26 6-22	
	\$5.25 preferred A (quar.) Corroon & Reynolds, \$1 pfd. (quar.) Crucible Steel, 5% preferred (accum.) Cutler-Hammer, Inc. (quar.)	25c \$1.25	7- 1 6-30	6-22 6-15	٠
	Cutler-Hammer, Inc. (quar.)	30c 10c	6-15	5-26	
	Dahistrom Metallic Door Co. (quar.)	15c 37½c	6- 1 6-30 5-29	5-15 6- 9	
	Dayton Malicable Iron Co., common	25c \$1.25	7- 1	5-18 5-22	1.50
	Extra Dahlstrom Metallic Door Co. (quar.) Davidson Chemical Corp. (quar.) Dayton Malcabe Iron Co., common 5% preferred (quar.) Dayton & Michigan RR., 8% pfd. (quar.) Deep Rock Oil Corp. Dentists Supply Co. of New York. Diamond Alkali Company (quar.) Diana Stores Corp. (quar.)	\$1 50c	7- 1 6-23	6-15	
	Dentists' Supply Co. of New York Diamond Alkali Company (quar.)	20c 50c	6- 1 6-10	5-25	
		400-	6-15 6-15	5-26 5-25	
	Dobeckmun Company Dominion Square Corp., Ltd.	15c 1\$1	6-10 7-15	6-15	
	Distiners CorpSeagrams, Ltd. Dobeckmun Company Dominion Square Corp., Ltd. Dominion Textile Co., Ltd., common (quar.) T% preferred (quar.) du Pont (E. L.) de Nemours & Co.—	‡15c ‡\$1.75	7- 3 7-15	6- 5 6-15	
	Common (second interim)	830	6-14	5-22 7-10	
	\$4.50 preferred (quar.) \$3.50 preferred (quar.) Dunlop Rubber Co., Ltd.— Ordinary registered	87½c	7-25	7-10	
	Ordinary registered	812%	7-11	5-22 5-22	
	Ordinary registered Extra Dunn Steel Products Eastern States Corp. (Maryland) \$7 preferred A (accum.). \$6 preferred B (accum.). Easman Kodak Company, common 6% preferred (quar.). Edison Brothers Stores, common (quar.).	15c	6-10	5-31	
	\$7 preferred A (accum.)	\$1.75 \$1.50	7- 1 7- 1	6- 9	
	Easman Kodak Company, common 6% preferred (quar.)	40c \$1.50	7- 1 7- 1	6- 5 6- 5	
	41/4 % participating preferred (quar.)	30c \$1.06 1/4	6-12 7- 1	5-31 6-20	
	El Dorado Oil Works El Paso Electric Co., common (quar.) \$4.50 preferred (quar.) Elmira & Williamsport BB (6-0)	50c	6-13	5-27 5-25	
	\$4.50 preferred (quar.) Elmira & Williamsport RR. (s-a) Emerson Drug Co., class A		7- 1 7- 1 6- 9	6-9 6-20	1
4	Emerson Drug Co., class A. Class B	25c 25c	6- 9	5-25 5-25 6-15	
	Emportum Capwell Co.	50c 50c	7- 1 6-10	6-15	. ,
	Class B 8 % preferred (quar.) Emportium Capwell Co. Erie & Pittsburgh RR. Co. 7 % guaranteed (quar.) Ero Manufacturing Co. (quar.) Eversharp. Inc. common	87½c	6-10 6-15	5-31	
	Eversharp, Inc., common	12½c 25c 25c		6- 1 7-15 6-17	1
	Eversharp, Inc., common 5% preferred (quar.) Fabricon Products, Inc. (quar.) Famous Players Canadian Corp., Ltd.—	30c	6-15	5-31	900
	Feltman & Curme Shoe Stores-	‡25c	6-24	6- 9	100
	(Directors took no action on 5% preferred dividend payment at meeting held on		a waxii. Qarabatan e		** **
	May 15) Fibre Products of Canada, Ltd., common		6-30		
	5% preferred (s-a) Fire Association of Philadelphia (quar.)	125c 65c	6-30 6-30	6-15 5-19	
	1 to billions beores, Liu.		6-1	5-20 5-20	1
	5% participating class A. 5% non-cum. participating class B. 6% preferred (initial) Food Fair Stores, common (increased quar.) *\$2.50 preferred (quar.) Ford Motor, Ltd.	26 ² / ₃ c	6- 1 6- 1 6-15	5-20 5-31	
2 2 4	*\$2.50 preferred (quar.)	62½c	6-15	5-31	
	Ford Motor, Ltd.— American deposit receipts (interim) Franklin Custodian Funds, Inc.—	14%c	5-22	4-17	
	Franklin Custodian Funds, Inc.— Preferred stock series— Frontier Power Co. (quar.)	7c 5c	6-15 6-23	6- 1 6- 5	
	Fundamental Investors, Inc. Gary (Theodore) & Company \$1.60 lst preferred (accum.)	15c	6-15	6- 1	A-1 N
	Gatineau Power Co., common (quar.)	130C	7- 1 7- 1	6-20 6- 1	
	Gatheau Power Co., common (quar.) 5% preferred (quar.) 5½% preferred (quar.) Gauley Mountain Coal Co.	\$\$1.25 \$\$1.38	7- 1 7- 1 6-23	6- 1	
	Gemmer Manufacturing Co., class A (quar.) Class B (quar.)	75c 25c	7- 1 6-10	6- 7 6-21 5-31	
	General Builders Supply, 5% pfd. (quar.)	31 1/4C			
	General Controls Company, common (quar.) 6% preferred (quar.) Georgia-Pacific Plywood & Lumber—	37½c	7- î	6-15	
	Georgia-Pacific Plywood & Lumber— \$2.25 preferred (quar.) Gibson Refrigerator Co. (quar.)	561/40 150	6-29	6-21 6-16	
	\$2.25 preferred (quar.) Cibson Refrigerator Co. (quar.) Gillette Safety Razor Co., \$5 pref. (quar.) Glemoro Distillerte oc., class A (quar.) Class B (quar.)	\$1.25 20c	8- 1 6-10	7- 1 6- 1	
	Class B (quar.) 6% preferred (s-a) Goodrich (B. F.) Company, common	\$1.50	6-10 6-30	6- 1 6-15	
	\$5 preferred	\$1 \$1.25	6-30 6-30 6-30	6- 9	
9	\$5 preferred Grace (W. R.) & Company (quar.) Great Northern Paper Co. Great Western Sugar Co., common T% preferred (quar.)	25c 60c	0-10	5 22	100
	7% preferred (quar.) Greyhound Corporation, common (quar.)	60c 30c \$1.75 25c	7- 3 7- 3 6-30	6-10 6-10	
	4¼ % preferred (quar.)	\$1.061/4 25c	6-30 6-20	6- 7 6- 7 5-26	
	Guantanamo Sugar, \$5 convertible preferred (Entire issue called for redemption on			¥ - 1	
	Guantanamo Sugar, \$5 convertible preferred (Entire issue called for redemption on Junc 30 at \$103 per share plus this dividend)	\$1.25	6-30		
2					100
	Haloid Company, common (quar.)	15 5/12c 25c	6- 1 7- 1	5-17 6-15	7
	30, 1950. Haloid Company, common (quar.) 4% preferred (quar.) Hamilton Bridge, Ltd. (quar.) Hart Battery Company, Ltd. Hartman Tobacco, \$3 preferred (quar.) \$4 preferred (quar.)	\$1 \$12½c	7- 1 7- 1	6-15	
	Hart Battery Company, Ltd	‡15c 75c	7-6	6-8	
0.00	Hazeltine Corp.	\$1 25c	6-15	6- 1	
	Hazeltine Corp. Helleman (G.) Brewing Co Henkel-Clauss, \$6 preferred (quar.) Hercules Cement Corp. (quar.) Hinde & Dauch Paper Co. of Canada, Ltd.— Charterly	50c \$1.50	6-15 7- 1	6- 5	
	Hinde & Dauch Paper Co. of Canada, Ltd.—	125c	7- 1	6-20 5-31	Carried A
	Quarterly Holt (Henry), & Company Home Title Guaranty Co. (Bklyn., N. Y.)	12½c 20c	6-30		3
		200	0-30		
	Houdaille Hershey Corp.— \$2.25 convertible preferred (quar.)————————————————————————————————————	75c	7- 1 7- 1		
	Ideal Cement Co. (quar.) Industrial Wire Cloth Products Corp. (quar.)	100	6-30 6-10	6-15 5-26	
ſ					

Name of Company	Share	When Payable	ent Rec.
Insurance Exchange Build. (Corp., (Chicago) Quarterly Inter-City Baking Co., Ltd., International Harvestor Co. (quar.) Interstate Power Co. (quar.) Investment Foundation, Ltd.	27 ¹ / ₂ c ‡20c 35c 15c	7- 1 6-30 7-15 6-20	6-15 6-14 6-15 6-12*
Interstate Power Co. (quar.) Investment Foundation, Ltd.— 6% convertible preference '(quar.) Investment Trust '(Boston) (quar.) Jahn & Ollier Engraving Jamaica Public Service Co., Ltd.— Common (quar.) 7% preference (quar.) 7% preference B (quar.) 7% preference B (quar.) 7% preference D (quar.) Jefferson Lake Sulphur Co. (quar.) Johns-Manville Corp. (increased) Joy Manufacturing Co. (quar.) Kansas, Oklahoma & Gulf Ry. Co.— 6% preferred A (s-a) 6% non-cum, preferred C (s-a) 6% non-cum, preferred C (s-a) Katz Drug Compainy, common (quar.) *\$4.50 preferred (quar.) Kents Restaurant & Baking Co. (N. J.) 5½% preferred (quar.) Keystone Portland Cement Co.— 87 preferred '(accum.) Kimberly-Clark Corp., common 'quar.) 4½% preferred (quar.) Kleinert (J. B.) Rubber Co.	‡75c 10c	7-15 5-31 6- 1	6-15 5-22 5-19
Jamaica Public Service Co., Ltd.— Common (quar.)	‡25c	7-3	5-31 5-31
7% preference B (quar.) 7% preference C (quar.)	x134 %	7- 1 7- 1	5-31 5-31
Jefferson Lake Sulphur Co. (quar.) Johns-Manufle Corp. (increased)	15c 60c	6-29 6- 9	6- 9 5-29
Kansas, Oklahoma & Gulf Ry. Co.— s 6% preferred A (s-a) 6% non-cum, preferred B (s-a)	\$3 \$3	6- 1 6- 1	5-20 5-20
6% non-cum, preferred C (s-a)	12½c \$1,12½	6- 1 6-15 7- 1	5-20 5-31 6-15
Kents Restaurant & Baking Co. (N. J.)— 5½% preferred (quar.)— Keystone Portland Cement Co.—	1334c	5-15	5- 5
Kimberly-Clark Corp., common (quar.) 4% convertible 2nd preferred (quar.)	\$1.75 45c \$1	6-13 7- 1 7- 1 7- 1	6- 1 6- 9 6- 9
4½% preferred (quar.) Kleinert (I. B.) Rubber Co. Kuppenheimer & Co.— At a meeting held on May 12, directors	\$1.12 \(\frac{1}{2}\) 25c	7- 1 6-12	6- 9 5-26
took no action on the declaration of a			
Laclede Christy Co. (quar.) Lamson & Sessions Co., common \$2.50, preferred (quar.)	35c 30c 621/ac	7- 1 6-15 7- 1	6- 9 6- 5 6-21
Lawrence (A. C.) Leather (reduced) Lefcourt Realty Corp. Leverage Fund of Canada Itd	30c 25c	6-12 6-8 6-15	5-26 5-29 5-31
July 1. Laclede Christy Co. (quar.) Lamson & Sessions Co., common \$2.50 preferred (quar.) Lawrence (A. C.) Leather (reduced) Lefcourt Realty Corp. Leverage Fund of Canada, Ltd. Lexington Union Station, 4% pfd. (s-a) Liberty Fabrics of New York Increased quarterly Lipe-Rollway Corp., class A \$1 convertible preferred (quar.) Lorillard (P.) Company, com. (interim) 7% preferred (quar.) Los Angeles Investment Co. (quar.) Louisiana Land & Exploration Co. (quar.) Louisville Title Mortgage Co. (s-a) Ludlow Mfg. & Sales Co. Lytton's, (Henry C. Lytton) & Company	\$2 20c	7- 1 6-15	6-15 6- 1
Lipe-Rollway Corp., class A \$1 convertible preferred (quar.) Lorillard (P.) Company, com. (interim)	12½c 25c 30c	6-30 6-30 7- 1	6-15 6-15 6- 9
7% preferred (quar.) Los Angeles Investment Co. (quar.) Los Angeles Transit Lines (quar.)	\$1.75 \$2.50 1216c	7- 1 6-15 6-29	6- 9 6- 1 6-16
Louisiana Land & Exploration Co. (quar.) Louisville Title Mortgage Co. (s-a) Ludlow Mfg. & Sales Co.	50c 15c 50c	6-15 6-15 6-15	6- 19 5-31 6- 2
Lytton's, (Henry C. Lytton) & Company— Irregular —— Maine Public Service, common	15c 25c	6-10 7- 1	5-25 6-15
5½% preferred (quar.) Maple Leaf Gardens, Ltd. Market Basket Corp. (Los Angeles)	27½c ‡25c	7- 1 7-17	6-15 7- 3
S1 preferred (quar.) Maryland Casualty Co., com. (increased s-a)	20c 25c 40c	7- 1 7- 1 6-30	6-20 6-20 6- 9
\$1.50 convertible preferred (s-a) \$2.10 prior preferred (s-a) Matthiessen & Hegler Zinc Co.	52½c \$1.05 50c	6-30 6-30 5-29	6- 9 6- 9 5-19
Extra 4% preferred (s-a)	15c 5c 2c	7- 1 7- 1 7- 1	6-15 6-15 6-15
Los Angeles Investment Co. (quar.) Los Angeles Transit Lines (quar.) Louisiana Land & Exploration Co. (quar.) Louisville Title Mortgage Co. (s-a) Ludlow Mfg. & Sales Co. Lytton's, (Henry C. Lytton) & Company Irregular Maine Public Service, common. 5½'y' preferred (quar.) Maple Leaf Gardens, Ltd. Market Basket Corp. (Los Angeles) Common (quar.) 81 preferred (quar.) 81 preferred (quar.) 81 preferred (s-a) Maryland Casualty Co., com. (increased s-a) \$1.50 convertible preferred (s-a) \$2.10 prior preferred (s-a) Matthiessen & Hegler Zinc Co. Mead Johnson & Company, common (quar.) Extra 4% preferred (s-a) Mergenthaler Linotype Metal & Thermit Corp., common (quar.) 7% preferred Metropolitan Brick, Inc. (quar.)	35c \$1.75	6-15 6-12 6-30	6- 6 6- 2 6-20
Michigan Public Service—	to wanted to a		- 1. "
New common \$10 par (in'tial) Minneapolis Gas Co., 5% preferred (quar.) \$5,10 preferred (quar.) \$5,10 preferred (quar.) \$6,50 preferred (quar.) Missouri Public Service Corp. (increased) Mojud Hostery Co., common \$5,50 preferred (quar.) Montana Dakota Utilities Co., com. (quar.) 4.20% preferred (quar.)	\$1.25 \$1.27 1/2 \$1.37 1/2	6- 1 6- 1 6- 1	5-20 5-20 5-20
6% preferred (quar.) Missouri Public Service Corp. (increased) Mojud Hosiery Co., common	\$1.50 60c 20c	6-1 6-16 6-8	5-20 5-26 6- 4
5% preferred (quar.) Montana Dakota Utilities Co., com. (quar.) 4.20% preferred (quar.) Morgan Engineering	62½c 20c \$1,05		6-15 6-15 6-15
Mount Vernon-Woodbury Mills, 3.75% pfd.— (All outstanding shares called for redemption on June 20 at \$102.50 per share		6-14	5-31
plus this dividend) Murphy (G. C.) Company, 4%% pfd. (quar.) Muskegon, Piston, Piny, Co.	\$3.375 \$1.18 ³ / ₄ 15c	4 6-20 7- 3 6-30	
Muskogee Company (increased quar.) Nash-Kelvinator Corp. (increased)	50c	6-26	6- 9 6- 1 6- 5
National Fire Insurance Co. (Hartford)— Quarterly National Oats Co. (quar.) National Sugar Refining National Sugar Refining Natural Resources Fund (initial) New England Laundries, \$6 ptd. (quar.) New England Telephone & Telegraph Co New Jersey Power & Light, 4% ptd. (quar.) 4.05% preferred (quar.) Newmont Mining Corp. Newark Telephone Co. (Ohio) Newport Electric Corp.—	50c 25c 50c	7- 1 6- 1 7- 3	5-20 6-15
Natural Resources Fund (initial) New England Laundries, \$6 pfd. (quar.)	40c 2c \$1.50	7- 1 5-31 7- 1	6- 1 5-26 6-16
New England Telephone & Telegraph Co New Jersey Power & Light, 4% pfd. (quar.) 4.05% preferred (quar.)	\$1.50 \$1 \$1.01 ¹ / ₄	6-30 7- 1 7- 1	6- 9 6- 7 6- 7
Newmont Mining Corp. Newark Telephone Co. (Ohio) Newport Electric Corp.—	75c \$1	6-14 6-10	5-26 5-31
Common (increased quar.) 334 % preferred (quar.) Nineteen Hundred Corp. (quar.) Noblitt-Sparks Industries (quar.)	93 ³ / ₄ c 30c	7- 1 6-10	5-31
Stock dividend (One share for each two held) Norris Oil Company	50.65	6-30 7- 6	6-16 6-16
Northeastern Water Co.— \$4 prior preferred (quar.) Northern Liberties Gas (s.e.)	10c \$1		5-15 5-15 8- 7
Northeastern Water Co.— \$4 prior preferred (quar.) Northern Libertles Gas (s-a) Northern Oklahoma Gas Co. (s-a) Ohio Match Company (quar.) Ohio Water Service Co. (quar.)	50c 35c	5-25 6-20 6-30	5-11 5-31
Orpheum Building Co Oskosh B'Gosh, Inc., common (quar.) \$1.50 preferred (quar.)	20c 15c	6- 1	6- 1 5-19 5-19
Otis Elevator Co., \$4 pfd. (quar.) Page-Hershey Tubes, Ltd. Peerless Cement Corp.	37½c \$1 \$50c 25c	6-20 7- 1 6-14	6- 7 6-15 6- 1
Ohio Water Service Co. (quar.) Orpheum Bullding Co. Oskosh B'Gosh. Inc., common (quar.) \$1.50 preferred (quar.) Otis Elevator Co., \$4 pfd. (quar.) Page-Hershey Tubes, Ltd. Peerless Cement Corp. Penick & Ford, Ltd. (quar.) Penn Electric Switch Co.— \$1.20 class A (quar.) Penney (J. C.) Company. Pennsylvania-Diske Cement Pennsylvania Salt Mfg. Co.— Common (increased quar.) 31/26 preferred A (All outstanding shares	40c 30c	6-14 6-15	5-26
Pennsylvania Dixie Cement Pennsylvania Salt Mfg. Co.—	50c 25c	7- 1 6-15	6- 9 5-29
called for redomntion Time on	10000	6-15	6- 5
\$103 per share plus this dividend) Pennsylvania & Southern Gas Pet Milk Company, common 4½% preferred (quar.) Petroleum Exploration Co. (quar.)	48c 10c 25c	6-20 5-26 7- 1	5-19 6-10
Petroleum Exploration Co. (quar.) Petroleum Exploration Co. (quar.) Petroleum & Trading Corp. \$1 participating class & (interim)	\$1.12 ¹ / ₂ 25c 25c	7- 1 6-10 6-10	6-10 5-31 5-31
Phileo Corporation, common (quar.)	50c	6-12 6-12	6- 5 5-29
334% preterred A (quar.) Phoenix Hosiery Co. (Continued on page	121/2C		6-15 6- 5
(community on page	/		

Stock Record «» New York Stock Exchange DAILY RANGE OF PRICES WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED ISSUE

Range for Previous Year 1949 Lowest Highest \$ per share \$ per share	Range Since Jan. 1 Lowest Highest \$ per share \$ per share	EXCHANGE	Saturday May 13 8 per share	Monday May 15	LOW AND HIGH Tuesday May 16	Wednesday May 17	Thursday May 18	Friday May 19	Sales for the Week
37 Jun 31 Dec 11% Jun 32 Dec 11% Jun 32 Dec 11% May 2174 Jun 23 Dec 35 Jan 44½ Sep 27% Mar 47 Dec 14½ Nov 19½ Dec 15% Jun 11½ Dec 18% Jan 23% May 97½ Mar 110½ Dec 21% Jun 4½ Nov 13½ Peb 18% Dec 64 Apr 73 Sep 2½ Peb 40½ Peb 82½ Dec 64¾ Jan 86 % Dec 17½ Jun 27½ Jan 88 Sep 104 Mar 83 July 93% Peb	44½ Mar 31 54½ Jan 21 2½ Feb 1 4½ Apr 22 19¼ Jan 3 33½ May 17 21 Feb 14 33½ Jan 11 39½ May 17 17¼ Jan 3 39¼ Mar 17 3½ Jan 26 13¾ Mar 15 51 Jan 5 55¾ Mar 9 21½ Mar 30 5½ Jan 20 10½ Jan 5 121 Feb 1 2½ May 4 3¾ Jan 3 15¾ Mar 15 2½ May 4 3¾ Jan 3 15¾ Mar 29 20 May 19 67½ Jan 4 12½ May 11 3¼ Apr 26 4½ May 11 3¼ Apr 26 4½ May 11 3¼ Apr 26 4½ May 17 78¾ Apr 28 85% Feb 2 78¾ Mar 19 4 Jan 5 10½ Apr 24 89½ Mar 2 96 May 16	Abbott Laboratories 5 ACF-Brill Motors Co. 2.50 Acme Siteel Co. 10 Adams Express Co. 10 Adams Express Co. 1 Adams-Millis Corp. No par Addressograph-Multigraph Corp. 10 Admiral Corp new common. 1 Affiliated Gas Equipment com. 1 \$3 preferred w w. 50 Alr Reduction Inc. No par Alabama & Vicksburg Ry. 100 Alaska Juneau Gold Mining. 10 Aldens Inc common. 5 4½% preferred w w. 100 Allegheny Corp common. 11 5½% preferred A. 100 \$2.50 prior conv preferred. No par Allegheny Ludium Steel Corp. No par \$4.50 conv preferred. No par Allegheny & West Ry 6% gtd. 100	46% 47 3% 3% 3% 23 23 22½ 22½ 299% 41½ 49 49 31¼ 32¾ 11‰ 11‰ 11‰ 51½ 51¼ 23½ 23½ *118 124 *71¼ 71½ 3¼ 3¼ *67 69 *76 80 32 32 *108½ 108½ 10 *108½ 10 *108½ 10 *109½ 10	# per share 47½ 47½ 37% 37% 33% 37% 23¾ 23¾ 22¾ 22% 399% 40¼ 49 49 32½ 33¼ 11¾ 115% 513¼ 513¼ 23¾ 23¾ 2118 124 3 3 3 18¾ 18½ 18% 71¼ 71¼ 31¼ 33¼ 667 69 *76 80 32 32½ *108½ 10	# per share 47% 48 ¼ 37% 4 23% 23% 22% 22% *39% 40 ½ 49¼ 49¼ 33½ 33½ 11% 51 ¾ 23% 23½ *118 124 27% 3 28% 31½ *118% 18% 71 71 ¼ 3¼ 3% 68% 68¾ *76 80 32% 33½ *109% 110 96 96	# per share 47 % 48 3 % 48 3 % 48 23 % 23 ½ 22 % 22 ½ 39 % 39 % 49 % 50 % 32 % 33 ½ 11 % 12 51 3 ½ 23 ½ 23 % *118 124 2 % 2 % 18 % 18 % 71 71 3 ¼ 3 ½ 69 69 ¼ *76 80 33 ½ 34 % 109 ½ 109 ½ 975 % 97	# per share 47½ 47% 334 334 23¼ 23% 25% 22% 395% 41 12 12 ½ 51¼ 52½ 23% 23% 23% 23% 2118 124 21% 3 118 124 21% 3 2	# per share 47½ 47% 3¾ 3¾ 23 23 22½ 22¼ 39% 40½ 50½ 50½ 50½ 32½ 33½ 11¾ 12 *51% 52 23% 23% 21% 27% 21% 11¾ 314 21% 21% 31¼ 33¾ 69 69 *76 80 33 33¾ *109 110 *95½ 97	8,000 2,100 2,600 7,600 100 3,300 27,200 9,400 80 10,400 23,900 230 14,500 800 15,500 100
20 Jun 27 Dec 61% July 69 Oct x7½ Jun 12 Dec	8 % Jan 3 11 % Apr 13 200 ½ Jan 13 250 May 10 19 Jan 3 21 Feb 2 27 ¼ Apr 14 29 % Jan 11 32 ½ Jan 13 36 % Feb 3 31 % Jan 13 35 % Mar 23 86 % Feb 17 91 Apr 19 34 % May 17 38 % Jan 11 38 May 12 40 Jan 26 100 ½ Mar 2 123 ½ May 17 40 ½ Feb 2 45 % Mar 8 9 % Jan 3 12 Apr 6 x69 Feb 10 75 ¼ Jan 8 16 % Jan 12 47 67 Feb 15 10 % Jan 13 14 % Apr 21	Allen Industries Inc	*10 10 % 245 245 245 ** *1934 201½ *2776 28 ¼ 34½ 34¾ 34½ 96 34½ 36 34½ 36 35 35 35 35 35 319 119 ¼ *42 43 113% 113% 70 70 173¼ ** *65¼ 66¼ 12¾ 12¾ 12¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	101/a 101/a 2451/2 2471/2 2471/2 2471/2 201/2 277/6 281/4 341/8 351/8 391/4 391/4 88 341/4 88 341/4 331/4 11/4 11/4	10 ½ 10 ½ 248 249 20 20 20 28 ½ 35 ½ 35 ½ 35 ½ 36 ½ 33 ¾ 34 ¼ 87 ¼ 39 123 123 ½ 43 ¼ 41 1% 11 ½ 71 ½ 71 ½ 17 ¼ 17 ½ 65 ½ 66 ¾ 12 ¾ 13 €	10% 10% 247 247 220% 20% 20% 28½ 28½ 35 35¼ 87 873 35½ 35½ 35½ 35½ 43¼ 43¼ 41½ 11½ 11% 70¼ 71 17 17¼ 66¼ 66¼ 20% 20% 20% 20% 20% 20% 20% 20% 20% 20%	10% 10¾ 246½ 248½ 20½ 20½ 28½ 28% 35% 36 95% 36 34 34½ 87¼ 35½ 35½ 35½ 35½ 31½ 35½ 31½ 35½ 11% 113% 113% 69% 70½ 16¾ 66½ 66½ 66½	4,200 3,800 1,500 2,000 12,200 300 11,000 500 1,900 3,000 200 5,500 2,700 36,700 2,600 11,600 7,600
30½ Mar 35 Jan 96½ July 104 Jan 10½ Jan 2½ Jun 4½ Dec 81 Jan 106% Dec 172½ Mar 187½ Sep 21½ Jun 3½ Jan 60 Jun 82 Jan 19½ July 25% Dec 39% Feb 47% Sep 15¼ Feb 19½ Oct 71% July 87 Mar 35½ Feb 51½ Dec 25¾ Jan 120 Dec 25¼ Jun 36% Mar	31½ May 9 35 Jan 12 101½ Peb 8 104% May 9 7% Jan 13 14¼ Apr 21 13% Jan 3 120 Apr 24 183½ Jan 4 190 Jan 18 22% Mar 24 30% Peb 15 55% May 2 79 Feb 18 23% Mar 28 26% Jan 12 44½ Jan 7 51 Mar 22 18½ Jan 24 23 Feb 23 17% Apr 24 x19% Mar 16 81% May 8 86½ Jan 23 49 Jan 13 74% Apr 22 1½ May 19 15% Jan 16 173 Apr 22 32% Jan 13	Amer Brake Shoe Co com No par 4% convertible preferred 100 American Broadcasting Co Inc. 1 American Canle & Radio Corp. 1 American Can Co common 25 7% preferred 100 American Car & Fdry com No par 7% preferred 100 American Chain & Cable No par American Chicle Co. No par American Chicle Co. No par American Colortype Co. 10 American Crystal Sugar com 10 4½% prior preferred 100 American Cyanamid Co com 10 Rights 100 American Distilling Co. 20	31% 32 103½ 103½ 12 12% 634 7 117% 117% 184½ 185 22% 22% 22% *57½ 58 *24% 25 *49¼ 49½ 19 19 *18 18½ 83½ 83½ 68% 69% 	32 32 1/4 *103 1/2 103 3/4 12 1/6 12 3/6 6 7/6 7 11 77/8 118 4/4 18 4 18 4/2 22 1/4 22 3/4 57 1/2 57 1/2 24 3/4 24 3/4 49 1/4 49 1/2 18 7/6 18 84 1/4 66 3/4 69 3/6 	32 32¼ 103½ 103½ 103½ 12½ 12½ 12½ 12½ 18½ 184½ 184½ 23 23½ 57½ 59¼ 24¾ 24½ 49½ 49½ 49½ 49% 18½ 18¾ *83¼ 84¼ 69½ 70% 161 163 35½ 35¾	32% 33 103% 103% 12½ 12½ 6% 6% 118% 119 184% 184% 24½ 25½ 60 61% 24% 25 *49% 49% 49% 49% 18½ 18% 83¼ 83¼ 83¼ 83¼ 83¼ 33 70 71 162 163 36 36	32½ 32¾ 103¼ 103¼ 103¼ 112½ 12½ 12½ 12½ 185 186 25½ 26¼ 62¾ 49% 49% 49% 483¼ 883¼ 84¼ 883¼ 84¼ 35¾ 36¾ 36¾ 36¾ 36¾ 36¾ 36¾ 36¾ 36¾ 36¾ 36	32% 32% 103¼ 103¼ 103¼ 103¼ 12½ 12% 6% 7 119¼ 119% 186 186 26½ 63 25½ 25¾ 49% 49% 18½ 18¾ 18¾ 18¾ 18¾ 18¾ 18¾ 18¾ 18¾ 18¾ 165¾ 165¾ 165¾ 165¾ 165¾ 165¾ 165¾ 165	5,400 400 13,200 25,700 5,800 480 5,500 3,500 800 3,800 80 41,100 181,800 4,200 2,000
Range for Previous Year 1949 Lowest Highest \$ per share \$ per share 4% Feb 6% Oct 15% Feb 10% Dec	6% Jan 6 81/4 May 19	NEW YORK STOCK EXCHANGE Par American Encaustic Tiling1	Baturday May 13 * per share *71/4 73/8 20 201/4	Monday May 15 \$ per share 73/8 71/2	Tuesday May 16 \$ per share 7 1/2 8 1/8	Wednesday May 17 \$ per share 7% 8%	Thursday May 18 8 per share 7% 7% 20 20	Friday May 19 \$ per share 7% 84	Sales for the Week Shares 9,600
15¾ Feb 19% Dec 13¾ Nov 11½ Jun 3¾ Dec 44 Jan 19¼ Dec 64 Jan 19¼ Dec 64 Jan 19¼ Dec 64 Jan 19¼ Dec 65 Jan 10½ Jun 61¼ Dec 34 Jun 43½ Oct 34 Jun 43½ Oct 46 Jun 48 Nov 24½ Jan 32¾ Dec 55¼ Jan 3½ Sep 73 Feb 100 Aug 11½ Feb 15¼ Dec 15¾ Mar 22½ Dec 12¾ Jun 18½ Jan 11½ Jun 15½ Dec 76 Jan 21½ Jun 15½ Dec 76 Jan 22¼ Jun 23¼ Dec 76 Jan 24½ Jun 23¼ Dec 76 Jan 24½ Jun 23¼ Dec 76 Jan 24½ Jun 33¼ Dec 76 Jan 22½ Jun 33¼ Dec 55½ Jan 7 Oct 28½ Nov 33¼ Dec 32½ Feb 36½ Aug	18¾ Jan 28 20¼ May 13 20% Apr 24 4½ Feb 4 2% Jan 3 4¾ Mar 23 64⅓ Jan 3 25¼ Mar 22 54 Jan 3 76⅓ Apr 1 49% Jan 3 76⅓ Apr 1 49% Jan 3 6½ Apr 1 47¼ Jan 5 48 Jan 30 31¾ Jan 4 34¾ Apr 11 7% Feb 6 9% Apr 13 84 Mar 10 92 Mar 29 14 Jan 13 15% Apr 19 20 Apr 25 22½ Jan 12 13¾ Mar 30 18¾ Feb 15 84 Jan 4 91½ Feb 27 13¾ Mar 30 17¼ May 12 78 Jan 4 86 Apr 14 5% Jan 3 8 Mar 22 29 Mar 22 34¾ Jan 12	American European Secur	20 20 ¼ 21½ 21% 3 3¼ 3% 79 79 79 19% 53 53 ¼ *41½ 42½ 47 *65½ 47 32¾ 32¾ 32¾ 88% 88 90 15½ 15½ 21¾ 21¾ 44 48 416% 17 81 82	20 20 21 ½ 21 ½ 3 % 3 ½ 3 % 78 79 19 ½ 19 ¾ 69 ¼ 70 52 % 53 ½ 41 ¾ 42 ½ 55 % 53 ¼ 46 % 47 ¾ 32 ¼ 32 ¾ 87 89 15 ½ 15 % 81 8 8 ½ 81 8 15 ¾ 81 18 8 18 8 18 8 18 8 18 8 18 8 18 8	*20 20 ½ 21½ 21½ 3¼ 3¾ 3¾ 78¼ 79 19¾ 20 ¼ 69¼ 70 53¼ 53¾ 42½ 42½ 5¾ 53¾ 47¼ 47¼ 322¾ 32½ 8 8 8 8 8 15½ 15¼ 15½ 21¼ 21½ 14¾ 15⅓ 84¾ 85 16¾ 17½ **81 82	20 20 42 1 1/4 20 1/4 21 1/4 31 4 31 4 78 1/4 19 1/4 20 1/4 19 1/4 20 1/4 15 14 15 14 15 14 15 14 15 14 15 14 15 15 15 16 16 14 16 14 16 18 18 18 18 18 18 18 18 18 18 18 18 18	20 20 20 20 34 336 78 78 4 19½ 1976 69½ 70 53% 54¼ 42¾ 42¾ 42¾ 43¾ 488 89 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾	20 20 20 20 20 40 20 1/2 20 1/2 3 1/4 3 1/4 3 1/4 78 1/4 20 3/4 71 3/4 71 3/4 42 3/8 43 3 1/4 33 1/4 33 1/4 33 1/4 33 1/4 31 1/4 15 1/4	1,300 7,700 7,900 3,500 6,100 3,000 13,400 600 1,000 2,000 2,400 2,400 15,800 9,900 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000
	104½ Jan 3 106½ May 17 6½ Jan 5 7% Jan 7 29¼ Jan 13 33% Mar 16 34% Jan 25 36% Jan 28 19½ Mar 30 22% May 5	American Metal Co Ltd com.No par 4½% preferred100 American Molasses Co1 American Natural Gas CoNo par American News CoNo par American Power & LightNo par	*71/4 71/2 *321/2 33 *1061/2 107 *65/4 7 305/8 305/8 *351/2 365/8 215/8 215/8	71/4 71/4 33 33 *106 ½ 107 7 7 30 % 30 % 35 5% 35 % 21 % 21 %	*7% 7½ 32¾ 33 *106½ 107 6% 6% 30½ 30½ 35¼ 35½ 21% 21%	7½ 7½ 33 33¼ 106¼ 106½ 6% 6% 30 30¼ 35 35% 21½ 21¾	*80 82 ¶% 7% x33¼ 33% *105¼ 107 6% 6% 30 30% 35 35 21% 21%	*80 82 7 1/4 7 7/8 33 1/2 33 3/4 *105 1/4 107 6 7/8 6 7/8 30 1/8 30 1/2 34 3/4 34 3/4 21 1/2 21 1/2	900 5,400 50 700 8,300 1,500 17,900
100 Jun 14% Jan 169 Mar 178 Sep 6½ Mar 8% Dec 23½ Jan 49 Nov 37 Jun 43½ Dec 39½ Jun 565½ Jan 142 Feb 164 Dec 130 Jan 150 Sep 19½ Jun 21½ Jan 31½ Pec 120 Jun 12½ Jan 31¾ Feb 45 Dec 120 Jun 128½ Nov 166 July 20½ Nov 138 Jun 560½ Jan 76½ Dec 130 Jun 150½ Dec 120 Jun 128½ Nov 136 Jun 150½ Dec 135 Jan 153½ Dec 135 Jan 153½ Dec 135 Jan 153½ Dec 135 May 74 Dec	104½ Jan 3 106½ May 17 6½ Jan 5 7% Jan 7 29¼ Jan 13 33% Mar 16 34% Jan 25 36¾ Jan 28	4½% preferred100 American Molasses Co1 American Natural Gas CoNo par	*32½ 33 *106½ 107 *6¾ 7 305% 305% *35½ 363%	71/4 71/4 33 33 *1061/2 107 7 7 303/8 305/8 355/8 355/8	*7% 7½ 32¾ 33 *106½ 107 6% 6% 30¼ 30½ 35⅓ 35½	7½ 7½ 33 33¼ 106¼ 106½ 6% 6% 30 30¼ 35 35%	7% 7% 33 % 33 % *105 ¼ 107 6% 6% 30 30% 35 35	7 ¹ / ₄ 7 ³ / ₈ 33 ¹ / ₂ 33 ³ / ₄ *105 ¹ / ₄ 107 6 ⁷ / ₈ 6 ⁷ / ₈ 30 ¹ / ₈ 30 ¹ / ₂ 34 ³ / ₄ 34 ³ / ₄	5,400 50 700 8,300 1,500

, a	NEW YORK	STOCK	RECORD			
19½ Jun 95 Feb 89 Jan 3 103 5 Jun 95 Feb 89 Jan 3 103 5 Jun 95 Feb 89 Jan 3 103 8 ½ Dec 7% Jan 13 103 8 ½ Dec 7% Jan 13 104 18 ½ Jun 77% Jan 69 Jan 13 82 94 Jun 101% Dec 100% Mar 13 104 105½ Jun 114 Oct 111 Mar 13 116 113½ Mar 16½ Dec 14¼ Apr 18 19 7% July 13½ Jan 9½ Apr 18 12	Highest Par Par	112½ 113½ *15½ 16¼ *10½ 11 25¾ 25¾ 25⅓ 26 16¾ 16¾ 105 105	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Thursday May 18 Sper share 3634 3714 3634 3716 10224 10332 10 1014 10 1019 1024 10312 10 1014 10 1019 1024 10312 10 1014 10 1019 1015 1014 104 104 104 104 104 104 104 104 105	May 19 \$ per share 367% 371½ 103 1033% 97% 101% 80 80 515% 517% 102½ 103½ 113 113½ 215½ 164% 10 104% 253% 253% 261% 261% 163% 17 104 104 57 ½ 58 ½ 114 114 78 108 34 109 14 14 98 15 % 477¼ 477½ 90 93 52 54 1% 119 119½ 1014 102 24 % 24 % 119 119½ 1019 109 217½ 18 77½ 18 17½ 18 17½ 18 119 119½ 1019 109 217½ 18 77¼ 77 21 22 24 % 24 % 119 109 109 217½ 18 24 % 24 % 25 ½ 26 % 25 % 26 % 26 % 27 % 27 % 28 % 29 % 20 93 % 20 93 % 20 93 % 20 93 % 20 93 % 21 91 91 9½ 21 91 91 91 9½ 21 91 91 91 9½ 21 91 91 91 9½ 21 91 91 91 9½ 21 91 91 91 9½ 21 91 91 91 9½ 21 91 91 91 9½ 21 91 91 91 9½ 21 91 91 91 9½ 21 91 91 91 9½ 21 91 91 91 9½ 21 91 91 91 9½ 21 91 91 91 9½ 21 91 91 91 91 9½ 21 91 91 91 91 91 91 91 91 91 91 91 91 91	Sales for the Week Shares 20,700 700 35,300 1,800 3,200 320 200 1,700 6,100 360 1,300 3,000 8,600 1,300 20,900 2,700 900 200 24,400 650 720 15,000 3,350 2,800 2,800 2,800 2,800 2,800 2,800 2,800 2,800 2,800 2,800 2,800
8% Jun 12% Jan 9% Mar 27 133 7% Jun 11% Jan 9½ Jan 3 124 14¾ Jun 22½ Jan 18¾ Feb 14 239 14¾ Jun 25 Jan 18¾ Feb 14 239 60½ Jun 73 Dec 43 Feb 15 51½ 15 Sep 21½ Jan 16½ May 9 203 36 Jun 41 Mar 36¾ Jan 16 39 39¾ Mar 56½ Dec 46¼ Feb 25 57¼ 9% Feb 15¾ Oct 14¼ Jan 3 207 11¼ Jun 17¾ Jan 9¾ Apr 17 13¾ 26¾ Nov 33¾ Dec 29¼ Jan 3 34¾ 67¼ Feb 101 Dec 98 Feb 9 108 12¾ Nov 20¼ Jan 15¼ Mar 25 22½ 69¾ Mar 86½ Nov 33¾ Dec 29¼ Jan 3 34¾ 66¾ Jun 10¼ Jan 7¾ Feb 9 108 66¾ Jun 10¼ Jan 7¾ Feb 7 93 27¼ Jun 32½ Feb 29¼ Jan 12 32⅓ 30½ Jun 7 Mar 31 Mar 14 34⅓ 11¼ Jun 16 Feb 13½ Jun 12 52⅓ 11¼ Jun 17 Feb 12½ Jan 4 15¾ 11¼ Jun 17 Feb 12½ Jan 4 15¾ 11¼ Jun 17 Feb 12½ Jan 4 15¾ 85 Oct 98 Mar 86½ Jun 12 52½ 66¾ Apr 11 Jan 9½ Jan 13 47 66¾ Apr 11 Jan 9½ Jan 12 32⅓ 93 Jan 109½ Dec 34½ Jan 13 47 64¼ Apr 11 Jan 9½ Jan 12 32⅓ 13¼ Feb 27¼ Nov 25⅓ Jan 6 23 13¼ Feb 27¼ Oct 26 Apr 26 29 25 May 36 Dec 31¼ Apr 20 37½ 23¼ Jun 33¾ Jan 30½ Jan 12 113 1½ Dec 2¼ July 1½ Apr 6 22 25 May 36 Dec 31¼ Apr 20 37½ 23¼ Jun 31¾ Mar 24¾ Mar 27 29½ 23¼ Jun 31¾ Mar 24¾ Jan 31 1342 22¼ Jun 31¾ Mar 24¾ Jan 31 1342 22¼ Jun 31¾ Mar 24¾ Jan 31 1343 22¼ Jun 31¾ Mar 24¾ Jan 31 1343 22¼ Jun 31¾ Mar 24¾ Jan 31 343	Jan 5 Convertible 5% preferred 100 Apr 6 Barber Oil Corp (Delaware) 10 Jan 26 Heb 8 Barker Brothers common 10 Jan 6 44% perferred 50 Mar 6 Bath Iron Works Corp 1 Jan 9 Bayuk Cigars Inc No par May 17 Beatrice Foods Co common 12.50 May 10 Beaunit Mills Inc 2.50 May 10 Beaunit Mills Inc 2.50 Jan 9 Beech Aircraft Corp 1 Jan 9 Beech Aircraft Corp 1 Jan 9 Beech Aircraft Corp 1 Jan 1 Beech Aircraft Corp 1 Jan 1 Beech Aircraft Corp 1 Jan 1 Belding-Heminway 1 Apr 2 Bell Aircraft Corp 10 Jap: 2 Bell & Howell Co common 10 May 5 4% perferred 100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10 % 11 11 ½ 11 ¾ 11 ¼ 11 ¼ 11 ¼ 11 ¼ 11 ¼ 11 ¼	1,800 23,500 18,100 7,400 900 160 2,100 2,500 12,200 1,600 4,800 2,900 20 1,600 1,000 1,100 1,600 1,300 9,200 30,900 30,900 30,900 33,500 900 48,500 6,000 5,100 33,600 800 1,700
22% Jun 30½ Jan 25½ Apr 26 29½ 10½ Jun 15½ Nov 13% Apr 19 143 8¾ Jun 14½ Dec 11¾ Apr 19 143 11½ Jun 15½ Mar 22¾ Jan 3 31½ 21 Aug 27 Jan 22¾ Mar 25 31 50 Aug 64 Jan 22¼ Jan 3 31½ 13¾ Nov 19½ July 13½ May 2 60 18 Aug 32½ Jan 18¼ May 16 163 38¾ Mar 51 Dec 48⅓ Jan 9 51¾ 42½ Apr 59½ Dec 55 Feb 15 65¼ 42½ Apr 59½ Dec 55 Feb 15 65¼ 91½ May 98½ Dec 97½ Apr 1 100 1½ Mar 2½ Jan 11¾ Jan 30 3½ 66⅓ Jun 38 Mar 7¼ Feb 24 38¼ 66⅓ Jun 38 Mar 7¼ Feb 24 38¼ 66⅓ Jun 88 Mar 7¼ Feb 24 38¼ 66⅓ Jun 95¼ Apr 7¾ Mar 10 21½ Jun 32 Jan 28 Jan 13 53¼ 25¼ Jun 28½ Mar 28½ Jan 11¾ Jan 30 25¼ Jan 105½ Dec 100 Apr 20 25¼ Jun 29¼ Nov 25¼ Apr 18 29¼ Mar 40 Dec 36½ Apr 18 29¼ Mar 40 Dec 36½ Apr 24 15¼ Jun 19¾ Dec 100 Apr 20 15½ Jun 102¾ Dec 100 Apr 20 15½ Jun 102¾ Dec 100 Feb 16 13½ Jun 19¾ Dec 11½ Apr 24 14½ Jun 25 May 9 15½ Jun 13¼ Dec 11½ Apr 24 14½ Jun 25½ Dec 11½ Apr 24 14½ Jun 124 Dec 11½ Apr 24 14½ Jun 125 May 9 15½ Jun 19¾ Dec 100 Feb 16 103 15½ Jun 19¾ Dec 100 Feb 16 103 15½ Jun 19¾ Dec 11½ Apr 24 14 26½ Jun 35% Dec 100 Feb 16 103 12½ Feb 18½ Dec 11½ Apr 24 14 26½ Jun 35% Dec 11½ Apr 3 25¾ 13¼ Apr 19¾ Dec 11½ Apr 24 12½ Jun 3 80 26½ Jun 35% Dec 11¼ Apr 3 26 26½ Jun 35% Dec 11¼ Apr 3 26 13¼ Apr 19¾ Dec 11½ Apr 3 26 13¼ Apr 19¾ Dec 11¼ Apr 3 3 Feb 4½ Mar 30 21½ Jun 13¼ Apr 19¾ Dec 17¼ Mar 30 21½ 15¼ Jun 19¼ Mar 24 100 13¼ Apr 19¼ Dec 17¼ Mar 30 21½ 15¼ Jun 19¼ Dec 117¼ Mar 30 21½ 15¼		**21½** 27% 38, 8878 9 **878 9 **21½** 113½** 32½** 32½** 28, 28, 28, 20½** 27½** 102 103½** 433½** 433½** 433½** 433½** 433½** 12½** 12½** 28½** 28½** 28½** 21½*	**2½*** 23½*** 23½** 23½** 38** 38** 38** 9** 9** 26** 26** 26** 25** 26** 21½** 11½** 11½** 11½** 11½** 31½** 32½** 32¾** 33½** 28¾** 21½** 21¾	Thursday May 18 Thursday May 17 Sper share 27% 27% 27% 14% 14% 14% 14% 14% 14% 15%	May 19 t \$ per share 2834 29	Sales for the Week Shares 2,300 5,800 8,800 3,100 8,500 12,800 12,800 12,800 12,800 12,800 12,800 12,800 13,000 6,400 190 2,500 81,500 3,000 59,300 4,000 6,000 12,300 59,300 12,300 570 200 2,700 10,500 2,700 2,100 2,500 2,100 2,500 13,800 10,800 12,800 1
1 Jun 2 Oct 1% Feb 8 23, 34, 34, 34, 34, 34, 34, 34, 34, 34, 3	Jan 26	42 42 19½ 19½ 15⅓ 15¼ 44⅓ 45	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,300 10 11,500 11,300 5,700 18,400 180 200 600 36,900 900 1,800 80

NEW	YORK	STOCK	REC	CORD
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	ge for Previous Year 1949 Range Since Jan. 1		STOCKS NEW YORK STOCK		Saturday	1	OW AND HIGH		* *	i , i sala ta	1	
	Highest \$ per share 9% Oct	8 1/8 Jan 13	\$ per share	EXCHANGE Capital Airlines Inc		May 13 \$ per share 111/4 113/8	Monday May 15 \$ per share 11 % 11 %	Tuesday May 16 \$ per share 111/8 113/8	Wednesday May 17 \$ per share 11% 114	Thursday May 18 \$ per share	Fridaj May 19 \$ per share	Sales for the Week Shares
26% Jan 25½ Jun	08 Feb 33 Dec 35 1/4 Jan	19 1/4 May 4 102 Jan 11 31 1/2 Jan 13 30 1/4 Jan 3	20% May 1 109½ May 17 34½ Mar 16 39½ May 19	Carey (Philip) Mfg Co Carolina Clinch & Onio Ry_ Carolina Power & Light Carpenter Steel Co	100 No par	19¾ 19¾ 108½ 109 + 32¾ 32½ *34¾ 35¾	19% 19% 109 109 32¼ 32%	19½ 19¾ 108½ 108½ 32¼ 32½	19% 19% 109½ 109½ 1 32% 32¾	11½ 11¾ 19½ 19½ 108¾ 109¾ 325% 32¾	11¼ 11½ 19¼ 19% *108½ 109 32½ 32%	5,900 5,400 40 2,000
30% Mar 6 Feb 30 Jun	19% Dec 37% Sep 8½ Nov 45½ Nov	16 1/4 Mar 30 36 Jan 6 x7 7/8 Mar 13 38 1/8 Jan 13	21¼ May 19 39½ May 18 9¼ May 11 48% Jan 24	Conv preferred 4% series	7	19 ¹ / ₄ 19 ³ / ₆ *38 ¹ / ₂ 39 ¹ / ₂ 9 9 43 ¹ / ₂ 43 ¹ / ₂	19 ¹ / ₄ 20 39 39 8 ³ / ₄ 8 ⁷ / ₈	36 36 20 20¼ 39 39½ 9 9	37 37½ 20% 20% 39% 39% 9 9¼	38 38¼ 20¼ 205% 39½ 39½ 9¼ 9¼	39 39½ 205% 21¼ *39½ 41 9¼ 9¼	1,400 21,800 300 3,900
26% Jun 100% Aug 10	37 1/8 Dec	140 Jan 3 32 % Jan 27 x104 % Jan 18 29 % Mar 21	156 May 1 41½ May 19 106 Mar 9 36¾ May 17	Case (J 1) Co common	100 10	154 154 37 ³ 4 37 ⁷ 8 2105 105 ³ 4	43½ 43½ *152 154 *37¾ 38⅓ 105¼ 105¼	43 ¹ / ₄ 44 152 152 37 ⁵ / ₈ 38 ¹ / ₂ *104 105 ¹ / ₄	43¼ 43% *150 152 38¾ 39¼ *104¼ 105¼	43 43¾ 149 149 39¼ 40 *104¼ 105¼	42 ³ / ₄ 43 ³ / ₄ *147 149 40 ¹ / ₂ 41 ¹ / ₂ *104 ¹ / ₄ 105 ¹ / ₄	5,400 170 20,700 200
97 Apr 10 x114 Jun 11 1334 Jun	05 1/2 Dec	104 % Jan 3 130 % Jan 13 18 Apr 26	107¾ Jan 25 140 Mar 14 21 Jan 10	\$4.75 lst preferred 7% 2nd preferred Celotex Corp common 5% preferred Central Aguirre Sugar Co	No par No par 100 No par	35% 35 ³ 4 2106½ 107 2134 135 18½ 18¼	35½ 35% 106% 106% 135 135 18¼ 18½	35 % 36 % 106 106 134 % 134 % 18 ½ 18 %	136% 36¾ 106½ 106½ 134¾ 134¾ 185% 18%	36 36% 106½ 106½ 134 134 18¾ 19	35 % 36 % 106 ½ 106 % 134 ½ 134 ½ 134 ½ 18 % 19 %	29,100 600 100 10,800
14¾ Jun 7¼ May 3 Jun	17 'Jan 11% Ma' 6 Jan	16½ May 17 15 Jan 3 9 May 10 4 Jan 3	17 ³ / ₄ Apr 18 18 ¹ / ₄ Apr 28 11 ¹ / ₄ Apr 6 7 ¹ / ₈ May 9	Central of Ga Ry Co vtc	No per	1634 1714 1734 1734 918 918 612 634	*1634 17 *17% 18 9 91/4 67/8 7	16% 16% 18 18 9% 9% 6% 6%	16½ 16¾ 17% 17% 9½ 9¾ 6% 7	16% 16% 17% 17% 9% 9¼ 6% 6%	165% 165% 1734 1734 91% 93% 614 63%	1,000 2,300 6,800 5,700
634 Mar 33½ Nov 104½ Jan 1		15 Jan 3 9½ Jan 12 35¼ Jan 10 110½ Feb 9	23¼ May 17 10¾ Mar 29 38½ Feb. 2 113 Feb 27	5% preferred series B vtc Central Hudson G & E Corp Central Illinois Light common 4½% preferred	No par	20½ 21½ *10 10⅓ 36 36¼ 112½ 112½	21½ 22% 10 10% 36¼ 36% *112 112½	22½ 22% *10 10¼ 36½ 36% 112 112	22 ³ / ₄ 23 ¹ / ₄ 10 10 ¹ / ₈ 36 ¹ / ₂ 36 ⁷ / ₈ *112 112 ¹ / ₂	22 ¼ 23 10 10 ⅓ 36 % 36 % *112 112 ½	22½ 22½ 10 10% 36½ 37 *112 112½	5,000 2,000 3,300
12 Dec 10½ Jun 9½ Feb	11¼ Oct 14½ Oct 14½ Dec 13% Oct	9 ¼ Jan 25 12 Apr 25 14 ½ Jan 13 12 ½ Jan 3	11% Apr 4 14½ Jan 30 16% Mar 1 19% May 17	Central RR Co of N J class A Class B Central & South West Corp c Central Violeta Sugar Co	5 com5 9.50	*978 1018 *1218 13 1478 15 1812 1912	9 ³ / ₄ 9 ³ / ₄ 12 12 14 ⁷ / ₈ 15 19 ¹ / ₈ 19 ¹ / ₄	10 10 ¹ / ₄ 12 ¹ / ₂ 14 ⁷ / ₈ 15 19 19 ³ / ₈	10 10 *12¼ 12½ 14% 15⅓ 19¼ 19%	10 10 10 10 10 10 10 10 10 10 10 10 10 1	10 10 ½ 12 12 ½ 15 ¾ 15 ½ 19 ½ 19 ½	2,200 1,400 24,800
14¾ July 9½ Jun 22½ July	8½ Dec 21¼ Jan 16½ Dec 31¾ Nov	7 Apr 3 175% Mar 30 15 Jan 13 26½ May 1	8% Jan 3 21% Jan 7 18¾ Apr 29 31 Jan 11	Cerro de Pasco Copper Corp_ Certain-teed Products Chain Belt Co	No par 5 1 No par	20% 20% 20% 18¼ 18% 27½ 28	*7½ 7¾ 20% 21⅓ 18¾ 18⅓ *27½ 28¾	27½ 7½ 20½ 20% 18½ 18¾ 27½ 27½	*7½ 7½ 20% 21 18½ 18¾ *27¼ 28	*7½ 7½ 20% 20% 18% 18% 28¼ 28¼	*7½ 7½ 205% 20% 18¼ 18½ *28¼ 29	8,100 7,100 12,700 600
91 Jun 5½ Aug 17½ July	31½ Dec 98% Dec 9½ Dec 28¼ Jan	30½ Jan 3 98 Jan 5 7½ Mar 29 24 Jan 4	40 May 17 104½ Apr 22 9% Jan 10 30 Apr 5	Champion Paper & Fib com \$4.50 preferred Checker Cab Mfg Chesapeake Corp of Virginia_	No par 1.25 5	34% 3534 *103½ 104 *8¼ 8¼ *27 28	35½ 35¾ 104 104 *8 8¾ *27 28	35 ³ / ₄ 36 104 104 8 ¹ / ₄ 8 ³ / ₈ *27 28	36½ 40 *104 104½ 8¾ 8½ *27 28	39% 39¼ *104 104½ 8½ 8½ *27 28	39 % 39 ½ *104 104 ½ 8 % 9 % 27 ½ 27 ½	6,500 50 5,200 100
77 Nov 3 3½ Jun 8 Jun	34¾ Jan 85 Feb 5½ Jan 12 May	27 Apr 17 80 Feb 15 4 1/4 Feb 15 9 3/4 Jan 3	30% Jan 12 86½ Apr 3 7½ May 6 13¼ May 8	Chesapeake & Ohio Ry common 3½% convertible preferred Chic & East Ill RR Co com Class A	100 No par 40	28 28 ¼ *83 ½ 84 ¼ *65% 6 ¾ 12 ¼ 12 ¼	28¼ 28¼ 82% 83 6 6½ 11¼ 115%	28½ 28% *82½ 84 6½ 6½ 11% 11%	28½ 28% 82¼ 82¼ 6½ 6½ 11¾ 12	28	28 ³ / ₄ 29 ¹ / ₈ *82 ¹ / ₈ 82 ¹ / ₂ 6 ⁵ / ₈ 6 ⁵ / ₈ 11 ⁷ / ₈ 12	28,000 400 1,900 4,700
7¼ Feb 12% Jun 5½ Jun	14 Dec 13¼ Dec 20⅓ Nov 10 Jan	12 ¼ Jan 13 11 5% Jan 13 19 ¼ Jan 3 7 ¾ Jan 3	15 % Apr 10 18 % Mar 4 28 ½ Feb 23 10 % May 12	Chicago Corp (The) Chicago Great West Ry Co co 5% preferred Chic Ind & Louisv Ry Co cl	0m50 50 A25	14 ¹ / ₄ 14 ³ / ₈ 15 ¹ / ₄ 15 ¹ / ₂ 26 ³ / ₄ 26 ³ / ₄ 10 ⁵ / ₈ 10 ³ / ₄	14 14 14 12 15 18 15 18 26 34 26 34 10 14 10 12	$14\frac{3}{8}$ $14\frac{1}{2}$ $15\frac{1}{4}$ $15\frac{1}{2}$ $26\frac{3}{4}$ $26\frac{7}{8}$ $10\frac{1}{2}$ $10\frac{5}{8}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	14 14 14 15 15 18 15 18 15 18 15 18 15 18 15 18 15 18 10 18 10 12	$\begin{array}{cccc} 14\frac{1}{2} & 15 \\ 15\frac{7}{8} & 16 \\ 27\frac{1}{2} & 27\frac{7}{8} \\ 10\frac{3}{8} & 10\frac{5}{8} \end{array}$	29,200 2,200 4,700 6,800
4% Jun 17 Jun 9¼ Jun	5½ Jan 8% Jan 34¾ Dec 15 Jan 36¼ Jan	4 Jan 5 71/8 Jan 13 277/8 Mar 30 11 Jan 3	5¾ May 8 9% May 3 35½ Feb 1 15¾ Feb 20	Class B	No par 100 No par	55% 534 91/8 91/4 30 30 *143/8 145/8	5% 5½ 9½ 9½ 29½ 29% 14½ 14%	5½ 55/8 9¼ 93/8 30¼ 31 14½ 14%	5½ 5% 9½ 9¾ 30½ 31½ 14¾ 15⅓	5½ 5% 9 9¼ 30¼ 30% 15 15	5½ 55% 9 93% 30½ 31½ 15 15%	3,800 14,700 8,900 5,100
21¾ Jun 49¼ Jun 25½ Jun	29½ Mar 55½ Dec 41½ Dec 82 Dec	27% Jan 3 26½ Apr 17 53½ Jan 17 39¾ Jan 13	34½ May 19 31½ May 18 56½ May 17 46% Feb 3	5% preferred	No par No par	31 1/8 31 1/8 28 7/8 28 7/8 *56 56 1/2 42 42	31½ 31½ 28½ 28% *56 56½ 41 42	31½ 32¾ 28¾ 28¾ *56 56½ 42⅙ 42⅓	32 32½ 29 29½ 56½ 56½ 4258 43	32 % 33 % 30 31 ½ 56 ¼ 56 ¼ 42 ¼ 43	32¾ 34½ 30% 31¼ 56 56¼ 42% 43½	11,500 6,300 400 10,400
	13½ Nov	79 Jan 14 12 Jan 30	88½ Mar 17 13% Apr 19 Since Jan. 1	Conv preferred series AChicago Yellow CabSTOCKS	100 No par	*81% 82 *13¼ 13½		82% 82% *13¼ 13½ LOW AND HIGH		83½ 83½ *13 13½	*83½ 84¾ 12% 12%	2,000 200
Lowest \$ per share x13 Jun	Highest \$ per share 16½ Jan	Lowest \$ per share 13% Jan 4	Highest	NEW YORK STOCK EXCHANGE Chickasha Cotton Oil Childs Co common 5½% preferred	<i>Par</i>	Saturday May 13 * per share *1634 171/2	Monday May 15 * per share *1634 171/2	Tuesday May 16 \$ per share *1634 171/2	Wednesday May 17 \$ per share 21634 18	Thursday May 18 \$ per share *1634 173/2	Friday May 19 \$ per share *1634 17½	Sales for the Week Shares
35 Jun 30 1/8 Dec 44 1/8 Jun	5 % Jan 60 Jan 36 Jan 68 % Dec	3 ¼ Feb 14 45 ¾ Jan 3 30 Apr 28 62 ¾ Jan 13	6 1/4 May 15 63 1/2 Apr 17 34 Jan 16 71 1/8 May 8	Childs Co common	1 100 25 25	5 ³ / ₄ 5 ⁷ / ₈ 61 61 *33 ¹ / ₂ 34 68 ¹ / ₄ 68 ¹ / ₂	534 614 6114 6238 *3312 34 6818 6918	5 % 6 62 62 % *33 ½ 33 ¾ 69 70	5% 61/8 61 621/2 331/2 331/2 69 70	5¾ 6 60¼ 61, 33 33 69 69½	5 % 6 60 ½ 61 33 33 69 70 %	58,000 1,750 130 40,200
97½ Jan 10 x20 Feb 2 42½ Jan	29¼ Dec 59¾ Dec	30 Jan 4 103½ Jan 4 26 Jan 24 58 Jan 13	34% Feb 24 109½ Mar 4 32½ May 17 68½ Mar 22	Cincinnati Milling Machine C	100 o10 No par	32% 32% *167% 108 30½ 30% *63% 64%	32 ³ / ₄ 33 108 108 ¹ / ₄ 30 ¹ / ₂ 30 ³ / ₄ 64 ¹ / ₂ 64 ³ / ₄	32 ³ / ₄ 33 108 108 ¹ / ₄ 31 31 ¹ / ₂ 64 ¹ / ₄ 64 ³ / ₈	32¾ 33 *108⅓ 108½ 31¾ 32½ 64½ 64¾	32 32¾ *108⅓ 108½ 32⅓ 32½ 65 65½	32 % 32 % 108 1/8 108 1/8 31 1/2 32 1/4 65 65 3/4	13,500 200 8,600 6,000
79½ Jún 25 Ján 16 Jun	8 ³ 4 Dec 86 Sep 34 ³ 4 Dec 19 ³ 8 Oct 30 ¹ 2 Jan	6% Apr 1 82 Jan 3 31½ Jan 13 16½ Feb 16 24 Mar 11	8 ¹ / ₄ Jan 14 93 May 12 34 Mar 15 19 ¹ / ₂ Mar 3	City Investing Co common	100	75/8 73/4 *91½ 93 *325/8 333/8 185/8 185/8	7½ 7½ *91½ 93 33¼ 33¾ *18½ 19	75/8 75/8 *91½ 93 33 33 *18½ 19	7 ⁵ / ₈ 7 ³ / ₄ ⁹ 91 ¹ / ₂ 93 33 33 18 18 ¹ / ₄	$7\frac{1}{2}$ $7\frac{1}{2}$ $91\frac{1}{2}$ $91\frac{1}{2}$ $32\frac{1}{2}$ 33 $18\frac{3}{8}$ $18\frac{3}{8}$	75/8 73/4 *91 93 33 33 *181/4 181/2	2,200 50 1,300 500
67 Nov 8	85 Mar 43½ Dec	24 Mar 11 145 Apr 12 72 Mar 30 43 % Jan 3 109 % Jan 17	28 ¼ May 6 145 Apr. 12 80 ¼ May 16 47 ½ May 8 112 ½ Mar 4	City Stores CoClark Equipment CoCC C C & St Louis Ry Co com	100 No par	*27 27½ 136 160 *80 81 *46¾ 47½	*26 ³ / ₄ 27 ¹ / ₄ *136 160 *80 81 46 ⁵ / ₈ 46 ⁷ / ₈	27 ¹ / ₄ 27 ¹ / ₂ *136 160 80 80 ¹ / ₄ 46 ¹ / ₂ 46 ⁵ / ₈	27% 27½ *137 160 *80 81 46½ 46%	27½ 28 *137 160 *80 81 46¼ 46½	27¼ 27½ *137 160 *80 81 46¼ 46¼	2,200 20 4,800
20% Jun 2 105 Jan 10 61½ Dec	28½ Dec	26% May 12 106½ Feb 24 62¾ Jan 3 37 Jan 4	29½ Jan 9 107½ Apr 27 72 Mar 25 43 Mar 14	\$4.50 preferred Cleve Graph Bronze Co comme 5% preferred Cleve & Pitts RR Co 7% gtd	op1 100 '	110 110 26 ³ / ₄ 26 ³ / ₈ 107 108 *70 ³ / ₈ 72	110 110 27 27½ *107 108 *70½ 72	110 ¹ / ₄ 110 ¹ / ₄ 27 ¹ / ₄ 27 ¹ / ₄ 27 ¹ / ₄ 107 108 70 ¹ / ₈ 72	110 1/8 110 1/8 27 1/2 27 1/2 107 107 470 1/8 72	*109½ 110¼ 27¼ 27¾ *107 108 *70% 72	1095/8 1095/8 271/8 271/2 *107 108 701/4 701/4	280 2,900 30 10
10½ Aug 24½ Jun 101¾ Dec 10	15¼ Jan 35½ Dec	12% Jan 3 32% Jan 13 101 Jan 13 4 Mar 22	1934 May 8 3734 Mar 15 112½ Mar 16 5½ Jan 5	Special gtd 4% stockClimax MolybdenumClinton Foods Inc common4½% cum conv pfd	100	*40½ 43 18½ 19 34¼ 34¼ 2108 108¼	*40½ 43½ 185% 19⅓ 34½ 345% 107¼ 108¼	*40 ½ 42 19 ¼ 19 % 34 ½ 34 ½ 108 108 ¼	*40½ 42 18% 19% 34½ 34½ 108¼ 108¼	40 40½ 18% 19 34% 34½ 108% 108¼	403/8 403/8 183/8 193/4 343/4 343/8 1073/2 1083/4	34,400 3,700 880
21½ Jun 3 133 July 14	30% Feb	22 Mar 27 137 May 11 74 Apr 26	27¼ May 19 143 Feb 18 81¾ Mar 8	Clopay Corp Cluett Peabody & Co com 7% preferred 4% cum 2nd preferred	No par 100	43 ₈ 43 ₈ 26 ¹ / ₄ 26 ³ / ₈ 7137 138 ⁵ / ₈ 77 77	*43/8 41/2 253/4 26 *137 1385/8 *761/2 771/2	41/4 43/8 257/8 265/8 1381/2 1385/8 77 77	4½ 4% 26% 26% *137½ 138% *76½ 77½	43/8 43/8 263/4 271/8 1371/2 1375/8 771/2 773/4	4 1/4 4 1/4 26 7/8 27 1/4 137 1/4 137 1/2 *76 3/4 77 3/4	1,700 7,500 160 600
54 Nov 6 1075 Jan 107 29% Feb 4	64 July 75 Jan 43% Dec	152 Apr 13 53% Jan 21 42¼ Jan 3	165 Jan 3 55 Mar 3 46% Mar 16	Coca-Cola Co (The) com Class A Coca-Cola Internati Corp Colgate-Palmolive-Peet com	No par No par No par	153½ 155 53¾ 54 *1180 44% 44%	155 155 53 ³ / ₄ 53 ³ / ₄ *1180 44 ⁷ / ₈ 44 ⁷ / ₈	154 154 53 ³ / ₄ 53 ⁷ / ₈ 21180 44 ⁷ / ₈ 45 ¹ / ₄	154 ¹ / ₄ 154 ¹ / ₄ 53 ³ / ₄ 53 ³ / ₄ *1180 45 ³ / ₈ 45 ⁵ / ₈	154 1/4 155 53 1/6 53 3/4 *1180 45 3/4 45 1/8	1543/8 1543/4 5382 5382 *1180 453/4 46	1,900 1,240 3,100
12 % Jun 1 15 Jun 1	17¾ Jan 19 Jan 19% Jan	97½ Mar 22 16¾ Jan 13 14¼ Mar 30 16⅙ Feb 15	100 Jan 9 19 ³ 4 Jan 20 17 ³ 6 Jan 11 18 ¹ 4 Jan 12	\$3.50 preferred Collins & Alkman Corp Colo Fuel & Iron Corp com 5% conv preferred	No par No par No par 20	*991/4 991/2 17 171/8 153/4 153/4 163/4 163/8	99 ¹ / ₄ 99 ¹ / ₄ 17 ³ / ₈ 17 ³ / ₈ 15 ³ / ₄ 15 ⁷ / ₈ 16 ⁵ / ₈ 16 ⁵ / ₈	*99 ¹ / ₄ 99 ¹ / ₂ 17 ¹ / ₄ 17 ³ / ₄ 15 ³ / ₄ 16 ¹ / ₈ 16 ³ / ₄ 16 ³ / ₄	99½ 100 17¾ 17⅓ 15⅙ 16⅓ 16¾ 16⅙	$^{*}100 100\frac{1}{2}$ $17\frac{3}{4} 19$ $15\frac{5}{8} 15\frac{3}{4}$ $16\frac{5}{8} 16\frac{5}{8}$	100 100 18 ³ / ₄ 19 ¹ / ₈ 15 ³ / ₄ 16 ³ / ₈ 16 ⁷ / ₈ 17	110 14,900 12,100 1,200
8¼ Jun 1 75% Jun 1 17½ Jun 2	17% Dec 17% Dec 16% Dec 29% Dec	16 Jan 13 16¼ Jan 13 15½ Jan 13 28¼ Jan 3	28% May 19 31 May 19 28½ May 10 38½ Apr 18	Colorado & Southern Ry com. 4% non-cum 1st preferred. 4% non-cum 2nd preferred. Columbia Broad Sys Inc cl A.	100 100 2.50	25½ 25½ 29 29 *26 27½ 35¾ 36	25½ 27½ 30 30 *26½ 27½ 35¾ 35%	27 27½ 29 30 *26¾ 27¼ 35¾ 36	27¼ 27¼ 29½ 30 26½ 27 x35½ 35¾	27 ¹ / ₄ 27 ³ / ₄ 30 30 ¹ / ₂ 27 ³ / ₈ 27 ¹ / ₂ 35 ¹ / ₄ 35 ³ / ₈	28 1/8 28 7/8 30 1/2 31 27 1/2 28 1/2 35 3/8 35 5/8	2,020 2,500 590 6,800
9% Jun 1 7% Feb 1 48% Mar 6	28½ Dec 13 Dec 13½ Oct 68½ Sep 32½ Oct	28 ¼ Jan 13 11 ¾ Feb 14 11 ¾ Mar 30 60 ¾ Mar 25	38 Apr 18 14¼ Apr 13 14% Feb 20 66 Feb 14	Class BColumbia Gas System Incl Columbia Pictures commonl \$4.25 cum preferred w w	No par No par No par	*35 ³ / ₄ 36 ¹ / ₂ 14 14 ¹ / ₈ *12 ⁷ / ₈ 13 *60 ³ / ₄ 63	35½ 35½ 14 14½ 13 13½ *61 63	35½ 35¾ 13½ 14⅓ 13⅓ 13¼ 461 63	x35 ³ / ₄ 35 ³ / ₄ 14 14 ¹ / ₆ 13 13 ¹ / ₈ *61 63	35½ 35¾ 14 14½ 13 13⅓ *61 63	35 35	2,400 53,600 5,400 100
18% Jun 2 21¼ Feb 2 46% Feb 6	22½ Sep 27% Dec 50% Dec	30 % Feb 15 20 % Jan 4 24 % Apr 26 57 ½ Jan 16	37 Apr 17 22% Mar 6 27% Jan 10 65% May 17	Columbian Carbon Co	5 No par 10	*35 \(\frac{1}{4} \) 35 \(\frac{1}{2} \) 20 \(\frac{7}{8} \) 20 \(\frac{7}{8} \) 26 \(\frac{1}{4} \) 26 \(\frac{7}{8} \) 64 \(\frac{7}{8} \) 64 \(\frac{7}{8} \)	35½ 35¾ 20% 20% 26 26½ 64½ 65	35 1/4 36 1/4 20 7/8 21 3/8 26 3/8 26 1/2 64 7/8 65 3/8	35¾ 36⅓ 21¾ 21¾ 26¾ 26% 64¾ 65¼	*35 1/8 35 5/8 20 7/8 21 1/4 26 3/4 26 7/8 64 3/4 65	35 35 ¼ 21 21¼ 26% 27 64¾ 65	2,000 5,500 7,200 7,900
25% Jan 3 7% Jun 1	2034 Dec 3058 Dec 10½ Aug 30½ Nov	15% Mar 30 29% Jan 13 9 Apr 24 25 Apr 28	21½ Jan 3 33½ Mar 16 11¼ Feb 3 30¼ Feb 6	Commercial Solvents Commonwealth Edison Co. Conde Nast Publishing Co. Congoleum-Nairn Inc.	25 No par	16¾ 16¾ 31¼ 32 *9½ 9¾ 26¾ 26¾	16 % 16 % 31 % 32 9 ½ 9 % 26 % 27	165% 171/4 315% 32 91/2 95/8 263/4 267/8	171/8 173/8 313/8 32 91/2 95/8 263/8 27	16 ³ / ₄ 17 31 ⁵ / ₈ 32 9 ⁵ / ₈ 9 ³ / ₄ 26 ⁷ / ₈ 27	16¾ 17¼ 32 32⅓ 9½ 95% 27 27	7,600 14,500 2,200 2,800
25 % Feb 3 2 ½ Jun 21 ½ Feb 2	34¾ Dec 4¾ Jan 29% Dec	27 ¹ / ₄ May 4 3 ³ / ₈ Feb 15 27 ¹ / ₂ Jan 3 107 May 1	41 Feb 6 5 May 3 33% May 19 109% Mar 18	Congoleum-Nairn Incl Consolidated Cigarl Consolidated Coppermines Corr Consol Edison of N Y coml \$5 preferred	No par	*27½ 28⅓ 45⁄8 4¾ 31½ 315⁄8 107½ 108¼	27½ 27½ 458 434 31½ 31¾ 10758 108	*27½ 28 45% 434 315% 32 107¾ 107%	273/8 273/8 45/8 43/4 32 323/4 107/4 1073/4	*275% 28 45% 43/4 321/2 331/4 108 108	*275% 28 434 47% 331% 335% 108 1081%	7,300 70,200 2,000
= == :		243/4 Apr 24 114 Mar 30 107 Apr 15 11½ Mar 30	26 ¼ Apr 6 117 ½ Apr 12 108 ¼ Apr 10 14 ¾ Jan 10	Cons Gas Elec Lt & Pwr Co of Baltimore common	100 °		25 ¹ / ₄ 25 ³ / ₈ 115 115 ¹ / ₂ 107 ³ / ₄ 108 ¹ / ₂ 11 ⁵ / ₈ 11 ⁷ / ₈	253/8 251/2 *115 1153/4 *1073/4 1081/2 113/4 12	25% 25½ *115 115¾ *107¾ 108½ 11¾ 12	25½ 25% *115 115¾ *107¾ 108½ 11¾ 12	25% 25% 115 115 107% 107% 11% 12%	13,900 40 20 5,000
8 Feb 1 38¼ Jun 4 11¼ Feb 2 10 Jun 1	11½ Sep 46¼ Mar 21% Jan 12½ Mar	9 ³ / ₄ Apr 19 42 ³ / ₄ Jan 3 16 ¹ / ₂ Apr 20 11 Jan 3	12¾ Jan 28 47¾ Feb 6 20¾ May 5 12¼ Jan 9	Consolidated Laundries Corp_ Consolidated Natural Gas Consol RR of Cuba 6% pfd Consolidated Retail Stores Inc	5 15 100	*10 10 16 45 45 *18½ 19 11½ 11½	10 10 46 1/8 46 3/4 18 3/8 18 3/8 11 1/4 11 3/8	*10 10 1/8 46 3/4 47 3/8 18 3/4 18 3/4 *11 1/2 11 3/4	10 10 47 ¹ / ₈ 47 ³ / ₈ 18 ¹ / ₂ 18 ¹ / ₂ 11 ¹ / ₂ 11 ⁵ / ₈	*9 ³ ⁄ ₄ 10 ¹ ⁄ ₈ 47 ¹ ⁄ ₄ 47 ¹ ⁄ ₂ 18 ¹ ⁄ ₂ 18 ¹ ⁄ ₂ 11 ¹ ⁄ ₂ 11 ¹ ⁄ ₂	10 10 47% 47½ 18½ 18½ 11% 11½	7,900 1,000 1,800
7½ Jun 1 8 Jun 1 29¾ July 3 103½ Apr 11	0% Dec 2¼ Apr 36 May 13¼ Dec	9¼ Mar 8 10¼ Jan 25 33 Jan 13 110% Mar 30	12 Feb 6 17½ May 1 36 Mar 16 113¼ May 12	Consolidated Textile Co Inc Consolidated Vultee Aircraft Consumers Power Co com	10c 1 No par	9% 9% 15¾ 16 34% 34% 112% 112%	9% 10 15% 16% 34¼ 34% 111% 112¼	9% 9% 15% 16 34% 34¾ 112 112¾	9% 10 15% 16 34½ 34% 112 112½	9% 10 15% 15% 34% 34% 112¼ 112¼	9% 9% 15½ 15% 34% 34% 111¾ 112	2,300 23,900 11,500 500
105½ Apr 11 27% Jun 4 93 Jun 10 13% Jan 1	0% Dec 1% Dec 3 Nov 7% Dec	108 ½ May 2 38 % Jan 3 101 ¾ Jan 11 14 % Apr 24	111 Jan 4 47 May 19 106 Mar 15 19% Jan 24	\$4.50 preferred N \$4.52 preferred N Container Corp of America con 4% preferred Continental Baking Co com	m20 100 * No par	108¾ 109 *45 45½ 104½ 105½ 16¼ 16¾	109 109 44¾ 44¾ 105½ 105½ 16 16⅙	10834 109 45 4514 *1051/2 106 161/8 161/2	108 ³ / ₄ 109 45 ¹ / ₈ 45 ³ / ₈ ×104 ¹ / ₄ 105 16 ³ / ₈ 16 ¹ / ₂	109 109 45½ 45¾ *104½ 106 15½ 16⅙	108 ³ / ₄ 109 ¹ / ₈ 46 47 *105 106 15 ⁵ / ₈ 15 ³ / ₄	250 4,100 110 4,900
85 Jan x9 30½ Jun 3 95 Jun 10 6¼ Jun	8 Dec 17% Dec 12% Dec 91/4 Dec	95½ Jan 9 35½ Jan 13 102¼ Feb 3 8% Feb 7	100 Jan 24 39½ Feb 17 104 May 19 10½ May 19	\$5.50 preferred Nontinental Can Inc common \$3.75 preferred Nontinental Diamond Fibre.	No par 20 No par *	*96¾ 98 36¼ 36¼ 103 103½ *9% 10	96 ³ / ₄ 96 ³ / ₄ 36 36 ³ / ₈ 103 103 ¹ / ₂ 10 10	97 97 363% 365% *103 103½ 10 10	97 ¹ / ₄ 98 ⁵ / ₈ 37 37 ⁷ / ₈ 103 ¹ / ₂ 103 ¹ / ₂ 9 ⁷ / ₈ 10	*97 ¹ / ₄ 98 ¹ / ₂ 37 ¹ / ₄ 37 ¹ / ₂ *103 ¹ / ₂ 104 10 10	97½ 98¼ 37% 38¼ 104 104 10⅓ 10½	480 12,900 400 5,000
For footnotes	8½ Dec	54½ Apr 27	78¾ Jan 11	Continental Insurance	10	*57 57%	5634 5734	581/4n 581/4	58½ 58¾	583/4 583/4	58 601/2	4,600

	NEW YORK	STOCK RECO	RD	al de La Colonia de Co	1
Range for Previous Year 1949 Lowest #Highest \$-per share sper sper sper sper sper sper sper sp	Continental Motors	Saturday May 13 Monday M2y 15 8 per share 8 per share 7 7 1% 7% 7% 67% 56% 55% 22% 22% 22% 22% 22% 22% 22% 22% 22% 22% 23% 62% 68% 48% 48% 48% 49 48 48% 48% 23% 62% 63% 62% 62% 63% 63% 39% 2100% 101½ 100½ 101½ 100½ 101½ 100½	LOW AND HIGH SALE PRICES Tuesday May 16 # per share # per share # per share 7 1/4 7 1/4 7 1/4 7 1/4 7 1/4 7 1/4 7 1/4 7 1/4 7 1/4 7 1/4 7 1/4 1 1/	May 18 M # per share # per share \$ per 7% 7% 7% 68 691/4 681/4 191/4 191/4 191/4 191/4 191/4 191/4 191/4 191/4 191/4 191/4 191/4 141/4 155 621/4 623/4 63/4 63/4 63/4 63/4 63/4 63/4 63/4 6	4 69 8,900 193% 4,300 235% 3,800 55 200 114½ 2,100 15½ 5,600 48½ 144% 3,400 63 470 40 4,200 101¼ 160 67% 6,200 185½ 170 25 1,500 25 1,500 25 1,500 25 1,500 25 1,500 25 1,500 25 1,500 25 1,500 25 1,500 25 1,500 25 1,500 25 1,500 25 1,500 26 2,000 26 2,000 27 1,70 28 1,20 28 1,20 28 1,20 28 1,20 28 1,20 28 1,20 28 1,20 28 1,20 28 1,20 28 1,20 28 1,20 28 1,20 28 1,20 28 1,20 28 1,20 29 1,20 21 70 21 70 21 70 21 100 23 2,20 21 70 21 100 23 4,20 21 100 23 4,20 21 100 23 5,20 21 100 23 5,20 20 100 23 5,20 20 100 23 5,20 20 100 23 5,20 2
9 Jun 15¼ Mar 13¼ Jan 13 19¾ May 11 11¼ July 14¼ Dec 13¼ Jan 30 19¼ May 10 115 Jan 17⅓ May 15½ Jan 30 19½ May 10 125 Jan 17⅓ May 15½ Jan 33 17¾ Feb 17 16⅓ Mar 22½ Dec 21¼ Jan 23 25 May 6 26¼ Jan 31 May 25¾ Jan 3 25 May 6 26¼ Jan 10½ Dec 21¼ Jan 23 25 May 6 29¼ Jan 10½ Dec 97½ Jan 1 10¼ May 11 92½ Jan 10½ Dec 97½ Jan 24 101¼ Apr 5 17½ Jun 12½ Nov 11¼ Jan 3 16¾ May 19 4½ May 9¾ Jan 8¼ Jan 27 10 Jan 5 17 Jun 29 Jan 22 Jan 3 30½ May 19 30½ Jun 43¾ Oct 38½ Jan 4 49 Mar 23 31 Mar 36¼ Seo 35¼ Mar 24 36% May 17 26 Jun 40¾ Jan 29½ Jan 3 30½ May 6 5½ Jun 9¾ Jan 8¾ Jan 3 10¾ Jan 6 5½ Jun 9¾ Jan 8¾ Jan 3 10¾ Jan 19 19 Jun 22¾ Dec 21½ Jan 13 23¾ Feb 14 19 Jun 30¼ Dec 26¼ Apr 17 31 Jan 11 34¾ Jun 53¾ Dec 12 Apr 20 15¼ May 19 20 Jan 23¼ Sep 21¾ Jan 13 24 May 19 20 Jan 23¼ Sep 21¾ Jan 3 44 May 19 20 Jan 23¼ Sep 21¾ Jan 3 5 May 11 15 Jun 24½ Mar 21 20 Jan 23¼ Sep 21¾ Jan 3 24 May 19 20 Jan 23¼ Sep 21¾ Jan 3 30 May 16 20 Jan 35¼ Mar 3 3 Jan 6 58 Feb 2 20 Jan 35¼ Mar 3 3 Jan 6 58 Feb 2 21¼ Jun 13½ Nov 12¼ Jan 13 32¾ Jan 11 15 Jun 24½ Mar 12¼ Mar 13 31¾ Jan 11 16½ Jun 2½ Nov 20½ Jan 3 39¾ May 19 11½ Jun 13½ Nov 20½ Jan 3 39¾ May 19 31½ Sep 45¾ Feb 40¼ Jan 3 15¾ Jan 11 21½ May 19 31½ Sep 45¾ Feb 40¼ Jan 3 15¾ May 11 21¼ Mar 31 15½ May 1 22½ Jan 3 30¼ Jan 31¼ Jan 31 21¼ May 19 31¼ Sep 45¾ Feb 40¼ Jan 3 39¾ May 19 31¼ Sep 45¾ Feb 40¼ Jan 3 15¼ May 1 22½ Jan 3 30¼ Jan 5 22½ Jan 3 30¼ Dec 11¼ Mar 31 15½ May 1	3% % preferred series A	*** 98	191% 191% 191% 191% 191% 191% 1981% 981%	19 19% 19 19% 99 1981/2 99 981/2 171/4 171/4 171/4 171/4 171/4 171/4 231/4 231/2 231/2 231/2 321/4 321/4 321/2 321/4 321	18% 800 17½ 100 24¼ 3,500 32% 12,900 34 12,2400 99 70 99 120 16¾ 8,000 47 10,200 35% 3,400 47 10,200 35% 3,400 23 8,800 29¼ 11,500 48½ 2,200 15¼ 13,100 24 15,300 62 7½ 17,200 23 2,660 13 1,300 22% 3,000 39¾ 2,700 43¾ 200 15 4,300 8 2,300 20% 12,800
Year 1949 Lowest Highest Lowest Highest Lowest Highest Lowest Highest Lowest Highest \$per share \$per share	Divice Corp	Saturday May 13 Monday May 15 Sper share Sper share °14 14% 14% 14% 14% 45½ 46 46¼ 46% 42% 36% 69 69% 69% 69% 69 69% 111 121 122½ 123½ 122½ 123 121 12% 122½ 123 <	Tuesday May 16 **Pres	May 18	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
15% Jun 20% Mar 15½ Mar 30 19% Jan 10 13 Jun 16% Mar 14½ Jan 13 17 Feb 24 7½ July 16½ Dec 13% Feb 6 16% Apr 24 7½ July 16½ Dec 13% Feb 6 16% Apr 24 7½ Jun 13% Jan 10 Jan 13 18% Apr 19 38% Jun 48% Nov 45% Jan 27 49% Apr 10 12½ Jan 5 190 Apr 10 12½ Jan 5 190 Apr 10 12½ Jan 5 190 Apr 10 12½ Jan 19 Dec 16 Apr 19 19½ Jan 7 10 10¼ Feb 14½ Dec 16 Apr 19 19½ Jan 7 10 10¼ Feb 14½ Dec 12% Jan 25 x15% Apr 12 94% Oct 101 May 96 Jan 13 102 May 2 6 Jun 8% Dec 12½ Jan 13 102 May 2 6 Jun 8% Dec 12¼ Jan 12 10 Jan 9 23% Apr 45% Dec 16 Jan 13 102 May 2 22¾ Mar 36¼ Oct 35½ Jan 8 36% Feb 8 1½ Jun 25% Jan 35% Apr 19 34½ Jan 11 10½ Jun 25% Jan 35% Apr 19 42¾ Jan 110¼ Jun 13% Mai 10½ May 15 13 Jan 7 17% Jun 28% Nov 21½ May 15 13 Jan 7 17% Jun 28% Nov 21½ May 15 13 Jan 7 17% Jun 28% Nov 21½ May 15 13 Jan 7 17% Jun 28% Nov 21½ May 15 13 Jan 7 12½ Jun 11½ Dec 13½ Feb 15 22½ May 16 23½ Apr 26 23½ Aug 29 May 25% Apr 27 75 Feb 23 23¼ Aug 29 May 25% Apr 27 75 Feb 23 23½ Aug 29 May 25% Apr 27 75 Feb 23 23½ Aug 29 May 25% Apr 27 75 Feb 23 23½ Aug 29 May 25% Apr 27 75 Feb 23 14½ Jun 14½ Dec 13½ Feb 15 22½ May 16 12½ Jun 18½ Nov 17½ Jan 13 39¾ Apr 21 14½ Jun 15 Dec 10½ Jan 10 35% Dec 10½ Jan 10 10¾ Apr 13 13¼ May 10 5 55 July 68 Jan 60 Jan 9 65 May 5 6¼ Jun 11¼ Dec 5 May 16 12¼ May 15 13 3% Apr 15 55 July 68 Jan 60 Jan 9 65 May 5 6¼ Jun 11¼ Dec 5 May 16 12¼ May 10 6¾ Jun 10¼ Jan 8½ Feb 16 12¼ May 10 6¾ Jun 11¼ Dec 5 May 16 4¼ Jun 11¼ Dec 5 May 16 4¼ Jun 11¼ Dec 5 May 16 6¾ Jun 11¼ Dec 5 May 16 4¼ Jun 12¼ May 10 6¾ Jan 8% Apr 24 4¼ May 10 6¾ Jun 11¼ Dec 5 May 16 6¾ May 5 5 Mar 14 6% May 6 6 4¼ Jun 11¼ Dec 5 Mar 14 6¼ May 10 6¾ Jun 11¼ Dec 5 Mar 14 6¼ Jun 11½ Mar 15 Mar 15 Mar 16 4¼ Jun 11½ Mar	Eagle-Picher Co	17% 17% 17% 17% 17% 15% 15% 15½ 15% 15½ 15% 15% 15% 15% 15% 15% 15% 15% 16% 16% 16% 16% 16% 16% 16% 16% 16% 16	17½ 17¾ *17¾ 17¾ 15⅓ 15⅓ 15⅓ 15⅓ 15⅓ 15⅓ 16 15⅓ 15⅓ 15⅓ 165¾ 16 15⅓ 15⅓ 165¾ 16 16⅙ 16⅙ 46⅙ 47 46⅙ 47⅓ 185 188 185 188 185 188 185 188 16¼ 16¼ 16⅙ 16⅙ 16⅙ *93½ 95 *93½ 95 14⅙ 15 14⅙ 16⅙ 16⅙ *93½ 95 *93½ 95 14⅙ 15 14⅙ 14⅙ 15 14⅙ 15 14⅙ 14⅙ 100 101½ 100 101½ *8⅙ 8¾ 8⅙ 8⅙ 8½ 200 101½ 200 101½ *8⅙ 8¾ 81⅙ 18⅙ 18⅙ 18¼ 18¾ 18⅓ 18⅓ 18⅙ 37¼ 37½ 37½ 37½ 2¾ 2½ 2½ 2½ 39¼ 40 39¾ 40⅙ 10¾ 10¾ 10¾ 22⅙ 22⅙ 25⅙ 26⅙ 26⅙ 26⅙ 26⅙ 26⅙ 26⅙ 26⅙ 21 21¼ 21⅙ 22⅙ 21 21¼ 21⅙ 22⅙ 21 21¼ 21⅙ 22⅙ 33¼ 34⅙ 33¼ 34⅙ 33¼ 34⅙ 33¼ 34⅙ 19¾ 20 19% 20⅙ *31 31½ 31½ 31½ 10½ 10½ 10½ *31 31½ 31½ 31½ 10½ 10½ *31 31½ 31½ 31½ *31 12⅙ 12⅙ 12⅙ *31 12⅙ 12⅙ 12⅙ *31 13⅙ 31⅙ 31½ *31 12⅙ 12⅙ 12⅙ *31 11⅙ 11⅙ 11⅙ 11⅙ *31 11⅙ 11⅙ 11⅙ 11⅙ *31 11⅙ 11⅙ 11⅙ 11⅙ *31 11⅙ 11⅙ 11⅙ 11⅙ 11⅙ *31 11⅙ 11⅙ 11⅙ 11⅙ 11⅙ 11⅙ *31 12⅙ 12⅙ 12⅙ 13⅙ *31 39⅙ 39⅙ 39½ 39⅓ *31⅙ 31⅙ 31⅓ 31⅓ *31⅙ 31⅓ 31⅙ 31⅙ *31 11⅙ 11⅙ 11⅙ 11⅙ 11⅙ 11⅙ 11⅙ 11⅙ 11⅙ *31 11⅙ 11⅙ 11⅙ 11⅙ 11⅙ 11⅙ 11⅙ 11⅙ 11⅙ 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$

				NEW.	YORK	STOCK	RECOI	RD	The second of			
Range for Year Lowest & per share	Highest	Range S Lowest \$ per share	lince Jan. 1 Highest sper share	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday May 13 \$ per share	Monday May 15 8 per share	Tuesday May 16 s per share	SALE PRICES Wednesday May 17 S per share	Thursday May 18 6 per share	Friday May 19 \$ per share	Sales for the Week Shares
34 Jun 19 Feb 1914 Oct 1212 Aug 1114 Mar 32 Jun 1414 Jun 2414 Feb 9514 Mar 1016 Nov 1216 July 43 July 45 May 56 July 17 May 1816 May 1816 Feb 2016 Apr 78 May 1914 Feb 2016 Apr 78 May 1914 Feb 2017 Jun 88 Sep	41½ Jan 25 % Oct 23 % Dec 15 % Oct 15 % Oct 15 % Oct 15 % Dec 104 Sep 20 % Jan 17% Dec 81 % Dec 107 % Mar 16 % Dec 107 % Mar 16 % Dec 107 % Jan 1104 % Dec 28 Jan 18 % Dec 29 % Jan 18 % Dec 21 % Jan 18 % Dec 22 % Jan 18 % Dec 25 % Dec 12 % Aug 10 % May 60 % Nov 96 % Oct 22 % Aug 10 % May 60 % Nov 96 % Dec 23 % Dec	37¼ Mar 10 23¼ Jan 3 17½ Apr 18 14½ Jan 3 15¼ Jan 3 35¼ Mar 11 17½ Mar 4 4¼ Feb 14 33% Jan 13 103 Jan 3 105¼ Apr 21 55½ Jan 13 105 Feb 15 67 Jan 17 12¼ Apr 17 12¼ Apr 17 12¾ Jan 3 24½ Feb 15 11½ Jan 3 24½ Mar 30 24½ Mar 30 24½ Mar 30 24½ Jan 30 25½ Jan 30 25½ Jan 15 15½ May 3 20 Feb 16 75 Mar 7	45¾ Mar 27 26 Apr 8 22¼ Jan 7 17¼ Feb 23 18% May 10 40¼ Mar 4 19% May 19 6¼ May 19 6¼ May 19 105 May 17 13% Jan 12 21¼ May 17 13% Jan 12 21¼ May 17 13% Jan 12 21¼ May 17 23¾ Feb 8 62% Apr 3 14¼ Jan 23 14¼ Jan 23 14¼ Jan 10 27% Feb 2 20% Mar 17 22½ Mar 23 15% Jan 10 17½ May 2 19% Feb 27 30¼ Jan 18 96¼ Feb 10 99¼ Apr 24 36½ May 11 25¼ May 17 25¼ May 17 25¼ May 17 25¼ May 17 25¼ May 10 12¼ May 17 25¼ May 10 12¼ May 10 12¼ May 10 12¼ May 10 12¼ May 10 15% May 10 182 Apr 25	Pairbanks Morse & Co Pajardo Sugar Co Pajardo Sugar Co Pajardo Sugar Co Palstaff Brewing Corp Pamily Finance Corp commo Pedders-Quigan Corp Pederal Mining & Smeiting Pederal-Mogul Corp Pederal Motor Truck Pederated Dept Stores comm 4% preferred Pelt & Tarrant Mfg Co Perro Enamel Corp Pidelity Phoenix Pire Ins N Pirestone Tire & Rubber co 4% preferred Pirst National Stores Pirth (The) Carpet Co Pirith (The) Carpet Co Pintide Co (The) common \$4 preferred Piorence Stove Co Piorida Power & Light Co Piorida Power & Light Co Piorida Power & Light Co Piorisheim Shoe class A Follansbee Steel Corp Pood Pair Stores Inc Pood Machinery & Chem Co 34% convertible preferred Poster-Wheeler Corp commo 6% prior preferred Prankin Stores Corp Precept Sulphur Co Piroedert Grain & Malting (Pruehauf Trailer Co common 4% preferred	10	*42% 43½ *24½ 25 17½ 17½ 16 16% 17½ 18% 39½ 39% 18% 38% 38% 38% *104 104½ 11% 11% 20½ 20½ *57¼ 58 *9½ 59¼ *106% 108 *104% 105½ *11¾ 11¾ *21½ 21% *11½ 11¾ *21½ 21% *11½ 11¾ *21½ 21% *11½ 21% *11½ 11¾ *21½ 21% *1	43% 43% 43% 24% 25¼ 17½ 17% 17% 17% 17% 17% 18% 18% 38% 40 104½ 20½ 57½ 57% 65% 59% 106% 103 72½ 11% 13½ 21½ 21% 24% 24% 24% 24% 24% 24% 24% 24% 24% 21% 15% 18% 18% 18½ 21% 21% 21% 21% 21% 11% 19½ 24% 21% 21% 21% 21% 21% 21% 21% 21% 21% 21	43¼ 43¼ 25 25 17½ 17¾ 16¼ 16¾ 17¾ 17¾ 39% 39% 38% 38% 5% 6½ 104½ 104½ 11½ 20% 57½ 58 20¼ 20% 57½ 58 20¼ 20% 106¾ 106¾ 13½ 24¾ 25 13½ 13½ 24¾ 25 18% 18½ 21½	43 43½ 25½ 25½ 17½ 17½ 16¼ 16¾ 16¾ 16¾ 18¾ 19¾ 5¾ 6 38¼ 38½ 104½ 105 11¾ 12¼ 20¾ 21½ 59¾ 106¾ 13½ 13½ 13½ 13½ 13½ 13½ 14½ 15¾ 18¾ 18¾ 18¾ 18¾ 18¾ 18¾ 18¾ 18¾ 18¾ 18	43¼ 43% *24¾ 217% 16½ 16½ 17% 16½ 16½ 17% *40 40½ *19½ 19½ *5¾ 5¾ 38¾ 33½ 104 104½ 12 12½ 58¼ 58% 59½ 59¾ *107 107½ x71½ 11½ 13¼ 13½ 30¾ 116¾ 105¼ 105¾ 25½ 25¾ 11% 105¼ 105¾ 25½ 25¾ 11% 21% 21½ 25¾ 11% 21% 21½ 25¾ 11% 21% 21½ 25¾ 11% 21% 21½ 25¾ 11% 21% 21½ 25¾ 11% 21% 25¾ 21½ 25¾ 21½ 25¾ 11½ 36½ 25¾ 21½ 25¾ 11½ 36½ 25¾ 21½ 25¾ 25¾ 21½ 25¾ 2	43 43% 244% 174 17% 16½ 16% 17½ 17% *40½ 40½ 19½ 19% 5% 5% 38% 38% 38% 104 104½ 12 21½ 21% 58½ 53½ 40½ 106¾ 107½ 21½ 21% 105% 105% 26 26 18% 13% 21½ 21% 105% 26 26 18% 18% 21½ 21% 105% 26 26 18% 18% 21½ 21% 105% 26 26 18% 314 105% 26 26 18% 314 105% 26 26 18% 314 115% 26 26 18% 18% 21½ 15% 115% 115% 115% 115% 115% 115% 115%	3,400 903 2,700 3,200 600 1,900 4,000 6,500 4,530 2,000 3,500 4,500 4,500 4,500 1,700 1,200 1,200 1,200 1,200 1,200 1,200 1,200 1,50
4% Jun 4% Jun 4% Jun 6 Oct 31½ Oct 13 Feb 15 Jun 10¼ Jun 21½ Jun 15% Jun 13½ Jan 41¾ Sep 99 July 9% Jun 152 Oct 65¾ Apr 24¼ Jun 17 Jun 19 Jun 39¼ Jan 41¾ Jun 39¼ Jan 41¾ Jun 39¼ Jan 41¾ Jun 39¼ Jan 45¾ Jun 39¼ Jan 45¼ Jun 39¼ Jan 45¼ Jun 39¼ Jan 45¼ Jun 39¼ Jan 45¼ Jun	7½ Apr 7% Oct 18½ Dec 9% Jan 41% Jan 17½ Dec 19 Apr 16% Peb 32½ Feb 23½ Jan 19% Dec 107 Jun 48½ Nov 106 Jan 11 Dec 163¾ Jan 15 Dec 163¾ Jan 15 Dec 10 Jan 79½ Jan 31 Jan 20 Apr 139½ Apr 42¾ Dec 42¾ Dec 42¾ Dec 42¾ Dec 42¾ Dec 13¼ Jan 20 Lan 20 Lan	5% Jan 3 7% Jan 3 17% May 2 6% Apr 6 34% Mar 10 17 Jan 10 x17% Jan 3 4½ Jan 3 4½ Jan 3 18 Jan 3 18½ May 3 18 Jan 10 105 Jan 11 45% Jan 12 10 Apr 22 10% Mar 24 6% Mar 24 6% Mar 25 6% Mar 24 6% Mar	9% Apr 17 9% May 19 18% Jan 28 9% May 4 39% May 9 20% Apr 25 19% Mar 16 21% May 19 6% Apr 12 20% Apr 12 20% Jan 11 20% May 12 107% Mar 7 53% Mar 3 105% Apr 25 105% Apr 20 105% Apr 10 9% Jan 11 105% Apr 10 9% Jan 10 9% Jan 11 138% Jan 11 138% Jan 11 138% Jan 11 138% Jan 11 138% Jan 20 13½ Apr 21 57% Mar 8	Gabriel Co (The) Gair Co Inc (Robert) common 6% preferred Gamble-Skogmo Inc common 5% convertible preferred Gammer-Skogmo Inc common 5% convertible preferred Gamewell Co (The) Gardner-Denver Co Garrett Corp (The) Gar Wood Industries Inc coi 4%% convertible preferred Gaplord Container Corp General American Investors \$4.55 preferred General Baking Co common 6 preferred General Baking Co common 6 preferred 4% conv 2nd preferred 4% conv 2nd preferred General Electric Co General Foods Corp com 7% preferred General Foods Corp com 93.50 preferred General Instrument Corp General Instrument Corp General Instrument Corp General Mills common 5% preferred General Instrument Corp General Mills common 5% preferred 3%% convertible preferre		*7% 8 % 8% 8% 8% 8% 8% 8% 8% 8% 8% 8% 8% 8	8 ½ 8 ½ 8 ½ 8 ½ 8 ½ 8 ½ 8 ½ 8 ½ 8 ½ 8 ½	*8 8 8 % 8 8 % 8 8 8 % 8 8 8 8 % 18 8 8 8 8 8 8 8 8 8 8 8 8 18 9 18 9 18	8	8 % 8 % 8 % 8 % 8 % 9 % 18 18 ½ 9 % 18 18 ½ 18 ½ 20 ½ 21 5 % 6 28 ½ 29 ¼ 10 % 10 % 10 % 10 % 159 160 % 15 % 68 ½ 26 % 27 15 15 ½ 17 18 49 % 50 % 51 11 ¼ 11 ½ 15 % 54 ½ 12 % 11 ¼ 11 ½ 15 % 12 % 11 % 15 % 12 % 10 % 11 ¼ 11 % 15 % 15 ½ % 11 % 11 % 15 % 12 % 11 % 15 % 12 % 11 % 11	8 % 8 % 9 9% 131 131 14 131 14 131 14 131 14 131 14 131 15 15 5% 5% 231 2 29 19% 19% 197 19 10 10 10 10 10 10 10 10 10 10 10 10 10	900 48,900 3,300 1,800 500 500 500 15,600 6,900 200 12,200 2,800 1,700 200 1,700 200 1,700 200 4,300 2,70 36,700 4,300 2,500 1,500 1,500 1,500 2,000 2
Range for Year Lowest # per share 51% Jun 123% Jan 297 Jan 13 Feb 22½ Jun 11% July 2½ Jun 12% May 4% Feb 20% Jun 24 Mar 99% July 22% Jan 18% Jun 24% Jun 18% Jun 25% Jun 24 Jun 25% Jun 24 Jun 21% Jun 25% Jun 24 Jun 21% Jun 21% Jun 22% Jun 21% Jun 22% Jun 24 Jun 25% Jun 24 Jun 25% Jun 21% Jun 22% Jun 23% Jun 23% Jun 24% Jun 25% Peb 23½ Mar 11% Jun 26% Dec 33½ Mar 11% Jun 26% Dec 33½ Jan 11% Jun 26% Oct 33½ Jan 11% Jun 26% Jun	1949 Highest \$ per share 224 Nov 1274 Sep 1 1274 Sep 1 1274 Sep 2 1274 Sep 2 164 Mar 34 Dec 17 Nov 204 Jan 214 Dec 74 Nov 214 Jan 217 Dec 1024 Jan 217 Dec 167 Nov 217 Jan 218	28½ Jan 13 22 Jan 25 101 Jan 10 19¼ Jan 10 19¼ Jan 3 77½ Jan 23 68 Jan 25 33½ Jan 12 33½ Jan 12 39½ Jan 10 17 Apr 27 24¾ Jan 3 10½ Feb 24 13½ Mar 29 10½ Feb 24 13½ Mar 29 10½ Jan 3 101½ Jan 13 101½ Jan 13 101¾ Jan 13 101¾ Jan 13 11¼ Jan 13 12¾ Jan 3 7% Jan 3 7% Jan 3 11½ Jan 3 7% Jan 3 12½ Jan 3 13¼ Jan 12 12½ Jan 3 7% Jan 3 12% Jan 4 24¾ Jan 4 26 Mar 10 100 Mar 2 13¾ May 16 13¾ May 17 13¼ Jan 13 65 Jan 6 38¼ May 5 38¼ May 17 13¼ Jan 3 65 Jan 6 38¼ Jan 13 100 Jan 3	# Highest # por share 87 ½ May 3. 127% Mar 7 105% May 9 23% Apr 11. 38 Jan 3. 17½ Apr 21. 4½ Mar 23. 18% Feb. 20. 24% Feb. 17. 126½ Feb. 23. 7½ May 16. 26% May 19. 34 Jan 8. 128 May 4. 30½ May 19. 402. Jan 12. 403. 403. 403. 403. 403. 403. 403. 403		## Pap Main	**Saturday** **May 13** **Por share** 80 ½ 80 % 127½ 127½ 127½ 127½ 127½ 127½ 127½ 127½	Monday May 15 Sper share 81 83 127 127 *105 ½ 105 ½ 15 ½ 35 ½ 15 ¾ 35 ½ 16 ½ 15 ¾ 3 ½ 16 ¾ 11 ¼ 31 ¾ 20 20 ½ *124 ½ 126 ½ 27 7 ½ 23 ¼ 21 ¾ 13 ½ 13 ¼ 29 ½ 29 ¾ *11 ¼ 13 ½ 27 27 ¼ *31 ¼ 13 ½ 27 4 13 ½ 27 4 13 ½ 27 4 13 ½ 27 4 13 ½ 27 4 13 ½ 27 5 15 ¾ 83 ½ 83 ¾ 83 ¾ 83 ¾ 83 ¾ 83 ¾ 83 ¾ 83 ¾ 83 ¾	Tresday May 16 **Per share** 83 85 /4 *127 127 /27 127 /2 105 /4 105 /4 105 /4 105 /4 105 /4 105 /4 105 /4 105 /4 105 /4 105 /4 105 /4 105 /4 105 /4 105 /4 105 /4 105 /4 127 /4 127 /4 120 /4 123 /4 124 /4 125 /4 13 /4 14 /4 15 /4 16 /4	## Wednesday 17 ## per share ## 85% 86% 127	Thursday May-18 8 ner share 85 85% 126% 127½ 105½ 105½ 105½ 20¾ 20¾ 35½ 36% 15¾ 16 35% 17% 117½ 12 1124½ 125½ 7% 7¾ 22½ 21 21 124½ 123½ 23½ 23½ 32½ 23½ 32½ 20½ 28 10½ 10½ 10½ 26% 26% 10½ 13½ 13½ 13¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15	Friany May 19 8 per share 85% 86% 126% 126% 126% 126% 126% 135% 36% 117% 17% 21% 21% 21% 21% 21% 21% 21% 21% 126% 7% 7% 126% 32% 32% 32% 32% 32% 32% 32% 32% 32% 32	Sales for the Week Shares 78,600 1,000 1,000 1,300 1,500 4,500 1,500 1,310 1,3

	NEW YORK STOCK RECORD										
Range for Year Lowest 8 per share	Highest	Lowest	Since Jan. 1 Highest \$ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday May 13 \$ per share	Monday May 15 \$ per share	LOW AND HIGH Tuesday May 16 \$ per share	SALE PRICES Wednesday May 17 \$ per share	Thursday May 18 s per share	Friday May 19 \$ per share	Sales for the Week Shares
94½ Sep 9½ Jun 30 Feb 28½ Jan 86¾ Jun 42½ Feb 12½ Jun 31¾ Jun 4½ Jun 33½ Jun 9 Feb 8½ Nov 1½ May 10¼ Jun	39¾ Dec 24¾ Dec 14¾ Dec 114¾ Dec 113¾ Dec 214¾ Jan 1419 More 2114 Jan 1419 More 2114 Jan 25 Dec 255¼ Dec 2114 Jan 253 Dec 1214 Jan 253 Dec 1214 Jan 253 Dec 1214 Jan 253 Dec 1514 Sep 252 Dec 2114 Jan 253 Dec 1514 Dec 1514 Sep 252 Dec 1514 Dec 1514 Sep 252 Dec 2114 Jan 253 Dec 1514 Dec 1514 Sep 252 Dec 1514 Dec 1514 Sep 252 Dec 2114 Jan 253 Dec 1514 Dec 1514 Sep 252 Dec 1514 Dec 1	32½ Mar 21 22½ Apr 20 14½ Jan 4 11¾ Apr 19 104 Apr 11 20 Jan 3 145 Jan 5 23¼ Jan 3 6½ Jan 3 6½ Jan 3 6½ Jan 3 23¼ Jan 3 21¾ Mar 9 25¾ Jan 3 35 Apr 4 303½ May 19 40¼ Feb 3 35 Apr 4 40¼ Jan 23 49½ Jan 23 125 Jan 6 40½ Jan 23 125 Jan 6 40½ Jan 23 13½ Feb 10 70 May 12 15½ Jan 6 14¼ Jan 4 13¾ Jan 5 25¾ Jan 13 13½ Feb 10 70 May 12 15½ Jan 6 14¼ Jan 13 13¼ Feb 10 10¼ Jan 23 11¼ Mar 6 14¼ Jan 13 13¼ Jan 15 25¼ Jan 16 10¼ Jan 13 11¼ Jan 13 11¼ Jan 12 11¼ May 17 11¼ May 11 11¼ Jan 13	46¼ Feb 14 26⅓ May 19 15¾ Jan 12 14⅓ Jan 12 30½ Feb 8 107½ Jan 3 23 Feb 6 143 Mar 31 27% Jan 12 23 Feb 6 11 Jan 10 8¾ Jan 12 24⅓ Jan 12 24⅓ Jan 10 33⅓ Mar 16 41 Jan 9 106⅓ Jan 6 33⅓ Mar 16 44 Mar 10 20¾ Mar 3 58⅓ Mar 16 44 Mar 10 20¾ Mar 3 58⅓ Mar 16 44 Mar 10 20¾ Mar 3 58⅓ Mar 16 44 Mar 10 20¾ Mar 3 58⅓ Mar 16 44 Mar 10 20¾ Mar 3 58⅓ Mar 16 44 Mar 10 20¾ Mar 3 46⅙ May 12 8 18⅙ Jan 9 22¾ Feb 1 8 18⅙ Jan 9 29¼ Mar 7 47⅙ Jan 9 29¼ Mar 7 47⅙ Jan 9 29¼ May 10 19¼ Jan 9 29¼ Mar 7 47⅙ Jan 9 34 Jan 10 38⅙ Feb 10 99¾ Mar 9 10¼ Jan 9 34 Jan 10 38⅙ Feb 10 99¾ Mar 9 10¼ Jan 9 34 Jan 10 312 May 9 10¼ Jan 9 34 Jan 10 312 May 9 10¼ Jan 9 34 Jan 11 40¼ May 10 19¼ Jan 9 34 Jan 10 317 Mar 13 42¼ Feb 10 99¾ Mar 9 11¼ Mar 13 42¼ Feb 2 12¼ Apr 29 12¼ Apr 29 12¼ Apr 29 12¼ Apr 14	Hackensack Water	**33 ½ 35 % 25 % 25 % 25 % 25 % 25 % 25 % 25 %	33% 33% 25% 25% 25% 21% 22% 21% 22% 21% 22% 21% 25% 25% 25% 25% 25% 21% 31% 36% 36% 36% 36% 36% 36% 36% 36% 36% 36	33½ 34½ 25½ 25½ 14½ 14½ 11% 11% 11% 11% 11% 11% 11% 11% 11% 11%	34% 34% 25% 25% 25% 11% 11% 11% 11% 11% 11% 11% 11% 11% 1	*34 34½ 25½ 25¾ 14¼ 14½ 11¾ 11¾ 173 73 74 222 22½ 61½ 550 25½ 25½ 61½ 66¼ 61¼ 63¾ 71½ 73 9¾ 93¼ 71¼ 73 30¼ 31 97½ 99½ *30¼ 31 97½ 99½ *30¾ 31 43½ 43½ 17 17 17 17 17 18 573 53¾ 104¼ 305% 31 43½ 43½ 17 17 18 5125 125 *20 20½ *303¾ 13 *31½ 43½ 17 *31½ 13½ 13½ 13½ 13¼ 13½ 13¼ 13½ 13¼ 13½ 13¼ 13½ 13¼ 13½ 13¼ 13½ 13¼ 13½ 13¼ 13½ 13¼ 13½ 13¼ 13½ 13¼ 13½ 13¼ 13½ 13¼ 13½ 13¼ 13½ 13¼ 13½ 13¼ 13½ 13¼ 13½ 13¼ 13½ 13¼ 13½ 13¼ 13½ 13¼ 13½ 13¼ 13½ 13¼ 13½ 13¼ 13½ 13¼ 13½ 13¼ 13½ 13¼	33 ³ 4 34 25 ³ 8 26 % 14 ³ 8 14 ³ 8 14 ³ 8 1178 1178 73 ³ 6 73 ³ 6 107 ³ 6 22 ³ 7 22 ³ 4 22 ³ 7 21 ³ 4 25 ³ 6 6 ³ 4 6 ³ 4 6 ³ 4 72 ³ 6 6 ³ 4 6 ³ 4 71 ³ 4 72 ³ 6 9 ³ 4 72 ³ 6 31 31 98 ³ 6 98 ³ 6 104 104 ³ 4 30 ³ 6 36 ³ 4 36 ³ 8 104 104 43 ³ 4 17 17 17 57 ³ 4 58 ³ 6 2125 125 ³ 4 53 ³ 4 43 ³ 4 17 17 17 57 ³ 4 58 ³ 6 113 ³ 5 14 ³ 6 13 ³ 76 14 ³ 76 13 ³ 76 14 ³ 76 13 ³ 76 14 ³ 77 13 ³ 76 14 ³ 77 13 ³ 76 14 ³ 77 13 ³ 76 16 ³ 77 13 ³ 76 17	500 15,600 600 700 600 600 10,600 1,300 10,600 300 300 300 1,500 1,500 1,000 1,600 13,100 1,600 13,100 1,600 13,100 1,60
Range for Year 1 Lowest per share		Range S Lowest \$ per share	ince Jan. 1 Highest \$ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday May 13 8 per share	Monday May 15 \$ per share	LOW AND HIGH : Tuesday May 16 \$ per share	Mednesday May 17 \$ per share	Thursday May 18	Friday May 19 \$ per share	Sales for the Week Shares
73 Jun 95 Jun 95 Jun 20 Jun 25 Jun 25 Jun 51 ½ Jun 51 ½ Jun 51 ½ Jun 33 ¼ Mar 55 Jun 155 Jun 157 Jun 158 Jan 124 Apr 155 Jun 158 Jun 158 Jun 158 Feb 24 Jun 158 Feb 24 Jun 158 Feb 24 Jun 158 Feb 24 Jun 133 Dec 94 Jan 133 Dec 94 Jan 133 Dec 94 Jun 133 Nov 50 Jun 133 Nov 50 Jun 141 Jun 136 ¼ Jun 138 ½ Jun 144 July 188 ¼ Feb 244 Jun 244 Jun 244 Jun 244 Jun 244 Jun 244 Jun	41% Jan 10% Dec 18% Dec 2% Dec 2% Jan 13% Jan 234 Dec 29% Dec 10 Dec 31% Jec 6% Dec 31¼ Jan 43 Feb 37¼ Dec 103½ Nov 71¼ Feb 10 Feb 46% Oct 57% Jan 31¼ Jan 11¼ Apr 20 Dec 23 Aug 34 Nov 334 Nov 334 Nov 334 Jan 11¼ Apr 20 Dec 23 Aug 34 Nov 332 Jan	34½ Jan 25 94½ Jan 17 34 Jan 25 343 Apr 13 53¼ Apr 14 28½ Jan 3 7 Jan 4 42½ Mar 28 66 Apr 24 163 Jan 6 38 Jan 6 38 Jan 6 12½ Mar 30 10¼ May 2 16¾ Jan 11 1½ Jan 25 12½ Jan 3 1½ Jan 25 12½ Jan 3 1½ Jan 25 12½ Jan 3 1½ Jan 25 13¼ Jah 25 84 Jan 4 25¼ Mar 31 31¾ Jah 25 84 Jan 4 25¼ Mar 31 31¾ Jah 25 10¼ Feb 1 33¾ Jan 25 10¼ Feb 1 33¼ Jan 25 10¼ Feb 1 38¾ May 17 49½ Jan 3 9¼ Jan 3	98 Jan 3 100 ¼ Apr 3 39 May 15 41 ½ Mar 23 56 ¾ Jan 4 9 % Jan 4 9 % Jan 19 56 May 16 71 Feb 2 175 Apr 10 41 ½ May 19 11 Jan 5 21 ¼ May 19 11 Jan 5 21 ¼ May 19 12 ¼ May 19 13 Jan 16 13 ¾ Apr 19 14 Jan 16 13 ¾ Apr 6 36 % May 17 88 Feb 24 9 ½ May 18 103 May 18 103 May 18 104 May 18 105 May 18 107 Mar 29 108 May 18 109 May 19 11 Jan 19 11	Idaho Power Co	37 37½ 40¼ 40½ 91¼ 93 99½ 101 38 39 39½ 30½ 53	37 37 40½ 40¾ 91¼ 92½ 99½ 101 38 39 39½ 39½ 653, 55¾ 836 8½ 7½ 77¼ 54¾ 567½ 67¼ 67½ 67¼ 67½ 173 178 241½ 41½ 1515 15½ 20¾ 20¾ 97¼ 97¼ 215 151½ 231½ 231½ 231½ 231½ 231½ 231½ 231½ 231½ 231½ 231½ 231½ 231½ 231½ 231½	37 371/4 41 413/4 931/8 931/2 991/2 101 387/8 387/8 393/8 333/8 *531/8 533/8 8 8 8 8/8 323/4 33 *7 71/8 547/8 56 671/4 671/4 *173 178 *101/4 103/8 203/8 203/8 963/4 963/4 24 2/4 15 153/8 *203 2031/4 23/8 291/2 177 178 121/8 121/4 36 361/2 881/2 291/2 177 178 121/8 121/4 36 361/2 881/2 291/2 177 178 121/8 121/4 36 361/2 881/2 381/4 881/2 483/8 *133/4 14 201/8 201/4 221/2 221/2 381/4 383/8 *253/4 367/8 *133/4 14 201/8 201/4 221/2 221/2 39 393/4 30 30 *137 139	*37	36% 37¼ 41 41½ 92 99½ 101 39 39 39 39 39 38 48½ 38½ 32¾ 32% 173 178 40¾ 41 15 ¼ 15 ½ 10 ¼ 10 % 20¾ 20¾ 96¾ 20¾ 96¾ 20¾ 13¾ 15% 12% 20¾ 12% 20¾ 12% 12% 10¼ 10% 20¾ 20¾ 96¾ 12% 10¾ 12% 10¾ 15% 10% 10% 10% 10% 10% 10% 10% 10% 10% 10	36½ 37, 41 4134 92 92 991½ 101 °381½ 3834 3938 3938 °53,15 5334 8½ 3252 33 °7 738 5114 52½ 6734 68 °173 178 41 4134 1538 1534 1096 1036 1534 224 246 246 1536 1534 1076 1773 1773 2476 246 1536 1534 1096 1036 177 1773 277 1773 277 1773 277 1773 281 294 295 1374 394 45594 5954 1384 394 45594 5954 1384 394 45594 5954 1384 394 45594 5954 1384 394 484 4876 3334 394 484 4876 3354 394 484 4876 3354 394 484 4876 3354 394 484 4876 3354 394 484 4876 3354 394 484 4876 3354 394 484 4876 3354 394 484 4876 3354 394 484 4876 3354 394 484 4876 3354 394 484 4876 3354 394 484 4876 3354 394 484 4876 3354 394 484 4876 3354 394 484 2038 2238 23 4034 4144 2048 2038 2238 23 4034 4144 2048 2036 3174 21394 *1374 213942	1,800 10,900 1,500 3,000 1,900 10,800 500 5,100 2,200 6,700 9,100 10,800 10,800 10,800 2,500 53,100 549 9,600 8,500 60,600 17,100 60,600 1200 34,000 1,200 370 300 2,400 1,300 62,500 4,000 1,800 2,100 1,800 2,100 1,800
44 Jan 95 ½ Jan 39 ½ Jun 29 % Jun 102 Feb 11 Jun 73 Jun	501/4 Dec 541/4 Dec	6 ¹ / ₄ Feb. 14 14 ⁵ / ₈ Jan 5 92 ³ / ₄ Jan 25 56 ¹ / ₄ Jan 3 103 ¹ / ₂ Mar 27 45 ¹ / ₄ Feb 9 48 Jan 3	734 Jan 11 1814 May 3 9634 May 15 7016 Mar 3	Jacobs (F L) Co	61/2 65/8 18 18 18 96 97 661/2 661/2 1043, 106 , 483/2 483/6 54 541/6 1073/4 1081/2 311/2 315/8 861/2 861/2 265/8 265/8	636 658 17 18 9674 9634 \$66 6774 \$4044 10534 \$437 4938 54 5412 \$10714 10812 \$3156 3176 \$8634 87 \$2636 2634	638 6 6½ 117 17½ 964, 97 67½ 68 1043 105½ 49 4934 54¼ 54½ 107¼ 108½ 317 ₈ 32¼ 87¼ 87¾ 265 ₈ 27	6½ 6% 173, 173, 96¼ 97 68 68 1043¼ 106 50 51 ½ 54½ 543, 107½ 108½ 3238 3298 87 87 27 27¼	6½ 6% 1734 18 9634 9634 6734 68½ 10444 106 5078 51½ 5444 543 107¼ 108½ 32⅓ 32¾ 87% 88¾ 27⅓ 277 ₈	6¼ 6½ 17% 173% 96¼ 96¼ 68 68 *10434 106 51 51¼ 54¾ 56 *108 108½ 32% 3338 88¼ 88¼ 27½ 27%	10,800 900 120 1,000 19,600 4,000 130 20,660 260 3,700
94½ Jan 1 106% Feb 1 234¼ Feb 52 Jan 14¼ July 10% Jun 17¼ Jun 213¼ Jun	12% Jan 102 Aug 105% Nov 49% Dec 62% Dec 17% Nov 14% Jan 23% Dec 19% Dec	46½ Jan 12 59½ Jan 26 16½ Jan 3 11¾ Apr 11 20¼ Jan 13 16¾ Jan 30	13% May 16 103% Apr 10 109% May 18 57% Mar 25 64 Feb 16 19 Mar 6 13% Jan 9 22 Mar 16 19 May 17	Kalamazoo Stove & Furnace 10 Kansas City Power & Lt Co-3.80% preferred 100 4% oum preferred 100 Kansas City Southern com No par 4% non-eum preferred 100 Kansas Power & Light Co com 8.75 Kayser (Julius) & Co 5 Kelsey Hayes Wheel conv class A 1 Class B 1	1134 12 *10134 1033/2 *1071/2 109 *535/2 535/2 *611/2 623/4 1676. 121/3 121/2 121/2 211/2 185/2 183/4	*101¾ 102½ *101¾ 102½ *107½ 109 53¼ 53¼ 61½ 62 16% 16% 12½ 12½ 18¼ 18%	127s 1334 *10134 102½ *10734 109 *54½ 547s 62½ 6234 167s 167s 12½ 12½ 21½ 21½ 185s 1834	13 13½, *101¾ 102½ 109 109 54¾ 55¼ 63¼ 63¼ 16% 17 *12½ 12% 21¾ 21¾ 18½ 19	1234: 13 102 102 109 109 16 5456 55 14 663 63 12 167a, 1778 121a 123a 217a 123 1834 1838	12% 13 *102¼ 102¾ 109 109 55⅓ 55⅓ *63 63½ *63 63½ 12¼ 12½ 21¼ 22 18½ 19	16,000 10 829 4,000 500 9,700 1,400 3,200 2,700

L Company C				1	NEW	YORK	STOCK	RECO	RD				(2111)
The column 15 Section 15 S	Year 1949 Lowest Hi \$ per share \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		owest r share Apr 3 5 Mar 1 4 Jan 3 2 Jan 13 3 Jan 4 15 May 16 1 May 12 7 May 19 3 Jan 9 9 Jan 9 7 May 18 6	Highest \$ per share 57% May 19 49% May 10 26% May 2 38 May 19 52 May 19 17% Mar 31 71% Feb 6 31% Mar 2 97 Apr 25	NEW YORK STOC EXCHANGE Kennecott Copper Kern County Land Co Keystone Steel & Wire Ct Kimberly-Clarke Corp con 4% conv 2nd preferred Kinney (G R) Co common \$5 prior preferred Koppers Co Inc common 4% preferred Kresse 4 S S Co	Par	May 13 * per share 55% 5534 47% 48 2434 25 3444 13834 140 "1494 151½ "70 70½ 2834 29½ 95 95 4134 4134 4134 *55 56	May 15 \$ per share 55% 55% 48 48 24 6 25 34½ 35½ 139% 141 *143¼ 15½ 70½ 70½ 28% 29½ 95 95 41% 42¼ 55½ 55¼	Tuesday May 16 \$ per share 55½ 55¾ 48 48 25 25 34¾ 35 140 141¼ 14¾ 14¾ 70 70 28¾ 29 94¼ 95¼ 41½ 42 555 55¾	Wednesday May 17 \$ per share 55% 56½ 48% 48½ 25¼ 25¾ 35¾ 140 142½ 15¼ 15¼ 70 70 28% 29 95 95 41¾ 41¾ 41¾ 54½ 55	May 18 \$ per share 56% 56% 48½ 49¼ 25% 25% 35% 37, 142½ 148½ 15¼ 69½ 70 28½ 28¾ 94¼ 94¼ 42 42 54¼ 54¼	May 19 \$ per share 56% 57% 4834 4944 2536 25% 36% 38 148% 152 143% 15% *691% 70 2814 2834 95 ×4034 4144 5434 5434	the Week Shares 23,100 3,400 2,700 23,600 3,810 200 50 8,000 100 2,500
Second Properties Propert	34½ Jun 1714 343 Jun 221 9% Jun 111 433 Jun 47 37 Jun 26 37 Jun 26 37 Jun 26 63½ Jun 21 15 Jun 22 15 Jun 28 15 Jun 28 16 16 16 17 18 18 18 18 18 18 18 18 18 18 18 18 18	Jan 35% F Jan 35% F 20% F 20% F 20% F 20% F 20% F 20% M 34 Dec 10% M 34 Jan 22½ Ji 35% Jan 20 Ji May 94 Ji 36 Jan 7% Ji 36 Dec 44¾ Ji 36 Jan 4¾ Ji 37 Jan 15 Ai 4 Jan 15 Ai 4 Jan 15 Ai 4 Jan 15 Ai 4 Jan 20 Ji 34 Jan 30 Ji 4 Jan 30 Ji 4 Jan 30 Ji 4 Jan 30 Ji 4 Ji 4 Dec 61½ M 34 July 34½ M 20 Ct 83 Ji 5 Sep 182 Ji 4 Jan 20 Ji 4 Jan 20 Ji 4 Ji 5 Sep 182 Ji 4 Ji 5 Ji 4 Jan 73 Ji 4 Jan 73 Ji 4 Jan 73 Ji 4 Jan 73 Ji 5 Sep 12½ Ji 5 Dec 166¼ M Dec 20½ Ji 5 Dec 166¼ M Dec 166¼	Feb 11 Mar 21 2 May 15 1. Apr 19 3. Jan 25 44 Jan 25 44 Jan 27 5 Jan 24 9 Jan 3 6 Apr 10 2 Apr 20 2 Apr 20 2 Jan 13 5 Apr 10 2 Jan 13 5 Jan 27 5 Jan 13 6 Apr 10 2 Jan 13 7 Jan 27 8 Jan 17 6 Mar 1 7 6 Jan 11 18 Jan 17 6 Jan 11 18 Jan 18 11 18 Jan 18 2 6 Jan 18 18 18 Jan 18 2 6 Jan 18 3 3 Jan 18 4	12 ¼ Jan 9 47½ Jan 25 31½ May 19 48 May 19 99½ Mar 23 55¼ May 9 99½ Mar 25 50¾ Jan 26 50¾ Jan 7 65% Apr 5 2¼ Jan 30 61½ Jan 30 61½ Jan 30 61½ Jan 30 72¼ Jan 10 24¼ Jan 10 24¼ Jan 10 24¼ Jan 9 8¼ May 19 8¼ Mar 2 37½ Apr 10 887 May 19 62½ May 10 62½ May 10 62½ May 10 62½ May 11 18¼ Jan 62 11½ Jan 9 18¼ Jan 62 11½ Jan 9 18¼ Jan 62 11½ Jan 9 18¼ Jan 66 11½ Jan 9 12¼ Jan 11 18¼ Jan 66 12¼ Apr 11 18¼ Jan 66 12¼ Apr 17 12½ Apr 20 28 Mar 4 74 Jan 19 32¼ May 1 21½ Jan 19 32¼ May 1 22¼ May 1 22¼ Jan 19 32¼ May 1 24¼ Jan 19 32¼ May 1 36¼ May 1 36¼ May 19 41¼ Apr 11 27¼ Jan 19 36¼ May 19 41¼ Apr 11 27¼ Jan 28 36¼ Jan 69 36¼ Jan 69 36¼ Jan 69 36¼ Jan 69 36¼ Jan 19	Lane Bryant common 4½% preferred Lane-Wells Co. Lee Rubber & Tire. Lees JJames) & Sons Co c 3.85% cumulative prefe- Lehigh Coal & Navigation Lehigh Portland Cement. Lehigh Valley RR. Lehigh Valley Roal com \$3 non-cum 1st preferre 50c non-cum 2nd pfd. Lehman Corp (The) Lehn & Fink Products. Lerner Stores Corp Libbey Owens Ford Glass. Libby McNeill & Libby Life Savers Corp Liggett & Myers Tobacco 7% preferred Lily Tulip Cup Corp Lima-Hamilton Corp Lima Belt Co. Lion Oil Co Liquid Carbonic Corp com 3½% convertible prefer Lockheed Aircraft Corp Loew's Inc. Lone Star Cement Corp Lone Star Cement Corp Lone Star Cement Corp Lone Bell Lumber (Md) A Lorillard (P) Co common 7% preferred Louisville Gas & Elee Co (R Louisville & Nashville Lousestin (M) & Sons II 4½% Sons Preferred Louisville & Nashville Lowenstein (M) & Sons II	No par N	**211'2 21'8 **010'8 10'8** **10'8 10'8 **44'8 45'½ **29'8 30 **66'½ 47'1½ **24'½ 24'1½ **99'9 73.4 77'2 **57'8 6 **17'8 17'8 **57'8 6 **17'8 17'8 **93'4 10 **22'3'4 22'3'4 **71'½ 8 8 81'8 **591'4 82'35'½ **88'4 83'4 **62'½ 63'8 **88'4 83'4 **62'½ 63'8 **88'4 83'4 **62'½ 63'8 **183 184 **184 *	2134 2176 1038 1078 4512 4512 2295 30 4612 4712 25 25 97 778 4712 2556 6 170 2 1556 1556 6 170 2 1558 1018 2234 2278 8 818 2234 2278 8 818 835 3558 8512 86 183 183 6112 6112 884 878 6228 6228 894 1818 612 6112 818 612 6112 818 612 6112 818 612 6112 818 818 612 6112 818 612 6112 818 818 612 6112 818 612 6112 818 818 612 6112 818 818 612 6112 818 818 612 6112 818 818 612 6112 818 818 612 6112 818 818 612 6112 818 818 612 6112 818 818 612 6112 818 818 612 6112 818 818 612 612 818 818 818 612 612 818 818 612 612 818 818 818 612 612 818 818 818 818 818 818 818 818 818 8	21½ 21⅓ 45% 21½ 21⅓ 10% 46% 46 46 46 47½ 25½ 25% 25% 25% 25% 25% 25% 25% 25% 25% 25%	** 4% 4% 4% 11½ 21³4 111 111 ** 46 47 30% 30% 46½ 25³½ 25¹½ 25³½ 25³½ 47³½ 47³4 47³4 47³4 47³4 47³4 47³4 47	4 1/4 4 1/4 1034 1034 1034 1034 1034 1034 1034 103	4 1/4 4 1/4 103/4 11 103/4 11 145 47 48 125 25 26 26 11/4 11/6 16 16 16 16 16 16 16 16 16 16 16 16 16	20 1,200 2,900 2,900 8,100 8,100 3,600 500 3,000 4,500 8,400 18,200 5,600 1,200
99, Min 144, Oct 114, Pab 20 17, May 4 M. & M. Wood Working CO	Year 1949 Lowest Hi	ighest Lov	west	ce Jan. 1 Highest	STOCKS NEW YORK STOC EXCHANGE	K.	Saturday May 13	Monday May 15	LOW AND HIGH Tuesday May 16	SALE PRICES Wednesday May 17	Thursday May 18	Friday May 19	Sales for the Week
7% Jun 12 Jan 9¼ Apr 27 11% Feb 21 Minn St P & SS MarleNo par 93% 9½ 93% 93% 93% 93% 93% 93% 93% 93% 93% 93%	31½ Apr. 42 31½ Apr. 42 311 Jan 139 9½ Jun 153 95½ Jun 163 85½ Jun 104 85½ July 13 105 5 Jun 195 5 Jun 195 6½ Feb 9 7 Mar 11 15¼ Jun 183 6¼ Feb 103 11½ Jun 19½ 4 Apr 243 19½ Jun 10½ 19½ Jun 10½ 19½ Mar 125 19½ Jun 19½ 19½ Mar 25 19½ Mar 25 19½ Mar 25 19½ Mar 36% 19½ Mar 10½ 19½ Mar 36% 19½ Jun 45% 19½ Jun 49% 19½ Feb 13% 19½ Jun 49% 19½ Jun	Dec 38% Ja Oct 135½ M 36 Jan 1156 M 36 Jan 29½ M 4 Jan 29½ M 4 Dec 102 Ag 6 Dec 530 F6 6 Dec 25 Ja 6 6 Dec 25 Ja 6 6 Dec 18% Ap 7 Fe Dec 25 Ja 6 7 Jan 10% Ap 7 Fe Dec 25 Ja 7 7 Ja 7 7 Fe Dec 25 Ja 7 7 Ja 7 7 Fe Dec 26 Jan 10 Jan 11 Jan 12 Jan 13 Jan 14 Jan 14 Jan 15 Dec 96 Ma 15 Jan 13 Jan 15 Dec 37	An 3	41½ Mar 24 40½ May 18 15½ May 18 15½ May 19 05 Jan 20 14½ Apr 18 17½ Jan 9 24¼ Apr 19 50 Jan 9 9 Jan 7 11 19¼ Feb 23 8¾ May 11 19¼ Feb 23 13¼ Mar 11 19¼ Feb 10 16 Mar 23 17¾ Apr 29 13¼ May 18 16¼ May 4 275% Feb 10 16 Mar 23 17¾ Apr 29 13¼ May 18 16⅙ May 9 13¼ May 18 16⅙ May 9 13¼ May 11 16¼ May 11 17 18 Jan 24 18 18 Jan 3 12 18 Jan 3 18 Jan 3 18 Jan 3 18 Jan 1 18 Jan 3 18 Jan 3 18 Jan 3 18 Jan 9 16 Mar 1 17 17 Jan 24 18 Jan 9 16 Jan 9 17 18 Jan 9 18 Jan 9 18 Jan 3 18 Jan 1 18 Jan 3 18 Jan 1 18 Jan 2 18 Jan 9 18 Jan 3 19 18 Jan 9 19 18 Jan 3 18 Jan 9 19 18 Jan 3 18 Jan 1 19 18 Jan 3 19 18 18 Jan 3 19 18 18 18 18 18 18 18 18 18 18 18 18 18	M& M Wood Working Co MacAndrews & Forbes cot 6% preferred Mack Trucks Inc Macy (R H) Co Inc com 44% preferred series A Madison Square Garden Magma Copper Magnat Copper Magnatox Co (The) Manoting Coal RR Co Mandel Bros Manhattan Shirt Maracaibo Ofi Exploration Marathon Corp Marine Midland Corp Marine Midland Corp Marine Midland Corp Market St Ry 6% prior Marshall Field & Co com 44% preferred Martin (Gienn L) Co Martin Gienn L) Co Martin-Parry Corp Masonite Corp Masonite Corp Masonite Corp Masonite Corp Masonite Corp May Masonite Corp Mathleson Chemical Corp 7% preferred \$3.75 cum pfd 1947 series \$3.40 cumulative pfd Maylag Co common \$3 preferred McCall Corp McCord Corp common Preferred McCall Corp McCord Corp common Preferred McCall Corp McCord Corp common Preferred McCall Corp McCord Corp common Preferred McCall Corp McCord Corp common Sa preferred McCall Corp McCord Corp common Sa preferred McCall Corp McCord Corp common Sa preferred McCall Corp McCord Corp common At % preferred McCall Stores Corp McCall Stores McCall St	DMMONT 10	999% 39% 39% 39% 39% 39% 39% 39% 39% 39%	39% 39% 39% 39% 39% 39% 39% 39% 39% 39%	**39% 40½ **138 141 **15	40 40 40 40 4138 141 15½ 15½ 125½ 227% 217% 18% 18% 18% 18% 18% 18% 18% 18% 18% 18	*** **********************************	**39%	200 38,200 8,100 2,200 2,200 17,100 5,500 1,300 5,500 4,700 7,700 30 2,500 2,100 6,500 2,100 6,500 1,400 1,500 2,100 1,500 2,100 1,500 2,100 1,500 2,100 1,500 2,100 1,7

				NEW Y	ORK	STOCK	RECO	RD				
	for Previous ar 1949 Highest Fe # per sha: 54½ Jan 10½ Oct 6 Jan 12½ Dec 26½ Nov 57½ Dec 113 Dec 14½ Dec 11½ Dec 23¼ Mar 12½ Dec 23¼ Dec 23¼ Dec 23¼ Dec 21½ Mar 15½ Dec 112½ Mar 15 Jan 50½ Dec 112½ Mar 15 Jan 50 Dec 112½ Mar 15 Jan	Lowest	Bince Jan. 1 Highest 8 per alexe 60% May 19 11% May 19 63% May 2 30% Apr 4 10% Mar 20 37½ May 19 13½ May 15 32% May 1 120% May 5 13% Feb 8 223% May 11 120% Jan 18 52 Apr 22 37 May 19 25 May 8 17½ Jan 7 173% May 19 10¾ May 4 52% Mar 7 113 Mar 17 20¾ May 4 46 Apr 14	Mission Corp Mission Development Co Mo-Kan-Texas Ra com 7% preferred series A fMissourl Pac RR 5% conv p. Mohawk Carpet Mills. Mojud Hosiery Co Inc Monarch Machine Tool Monarch Machine Tool Monarch Machine Tool Montana-Dakota Utilities Co. Montana-Dakota Utilities Co. Montana-Dawer Co (The) Montgomery Ward & Co Morrell (John) & Co Motorola Inc Motor Products Corp Motor Products Corp Mulins Mig Corp. Mueller Brass Co Mullins Mig Corp. Mullins Mig Corp. Murphy Co (G C) common 4¼% preferred Murray Corp of America com 4% preferred Myers (F E) & Bros		Saturday May 13 \$ per share 58	Monday May 15 \$ per share 58 58 58 66 11 11 14 6 66 6 64 28 34 29 35 35 34 35 34 13 13 12 27 34 28 64 76 64 76 21 20 14 12 36 12 36 12 36 58 14 55 12 23 76 23 76 58 14 55 12 24 12 4 44 15 78 15 76 17 17 16 29 44 44 19 34 20 44 45 46	## AND HIGH Tuesday May 16 ## per share 57	## SALE PRICES Wednesday May 17 ## per share 58	Thursday May 18 \$ per share 58 58 14 11½ 16 88 8 88 88 36 36 36 12 12¾ 13½ 28¾ 29 4118 120½ 12½ 12½ 12½ 12½ 12½ 12½ 13¼ 13½ 57¾ 58½ 18 18 18¼ 41% 42¾ 36¼ 367% 24½ 24% 15¼ 15¼ 15½ 15¾ 15½ 15% 15¾ 15% 15¾ 15% 15¾ 15% 15¾ 15% 49½ 49½ 49½ 49½ 49½ 49½ 49½ 49	Friday May 19 \$ per share 58 ¼ 60 % 11 % 11 % 6 % 6 ½ 94 29 % 29 % 13 13 28 % 29 65 ¼ 66 118 120 ½ 12 ¼ 12 ¼ 12 ¼ 13 13 % 57 ½ 58 ¼ 13 % 37 24 % 24 % 13 % 13 % 11 18 ½ 29 ½ 21 ½ 21 ½ 21 ½ 21 ½ 21 ½ 21 ½ 21 ½ 21	Sales for the Week Shares 20,500 24,100 6,200 8,200 7,100 1,100 200 2,100 12,200 13,400 1,100 13,400 12,100 1,500 1,100 1,500 1,100 1,500 1,100 1,500 1,000 1,100 22,000 1,100 1,500 1,000 1,100 2,000 1,100 1,000 2,000 1,100 2,000 1,000 1,000 2,000 1,000 1,000 2,000 1,000 1,000 2,000 1,000
10½ Jun 22 Jun 17¾ Jun 5 Jan 9% Jun 10% Jun 28 Jun 30½ Jan 10½ Mar 4¾ Jun 5% Jun 5% Jun 5% Jun 5% Jun 10½ Feb 11½ Feb 11¼ Feb 11¼ Jun 169½ Jan 135 Jan 135 Jan 135 Jan 14 Jun 15% Jun 169½ Jan 135 Jan 15% Mar 14 Jun 19¼ Jan 19¼ Jun	7% Dec 19½ Dec 11 Jan 26 Dec 28¾ Dec 19¼ May 86 Jan 35½ Loc	16% Mar 9 32 Jan 3 23 Jan 13 7% Jan 3 16% Jan 13 16% Jan 13 12 Jan 13 12 Jan 13 12 Jan 13 12 Jan 13 35% Apr 20 6% Mar 29 32% Feb 23 8% Jan 4 7% Jan 3 10% Jan 11 35 Jan 10 180 ¾ Jan 11 35 Jan 10 180 ¾ Jan 13 35% Mar 31 2½ Feb 23 ½ Feb 20 17% Jan 13 35% Mar 31 12% Jan 13 35% Mar 31 12% Apr 4 36¼ Jan 13 11¼ Jan 13	21% May 19 44 May 3 27½ May 19 9% May 5 22 Mar 29 16% Apr 27 45½ May 2 39% Jan 17 186 Jan 9 8% Apr 29 39% Mar 23 10 Feb 15 8% Jan 28 12½ Jan 17 44¼ May 15 11½ Jan 13 22½ May 3 100% Mar 6 44% May 17 1156 Apr 14 8% May 11 156 Apr 14 8% May 11 156 Apr 14 8% May 11 156 Apr 14 2½ May 19 1½ Jan 4 2½ May 19 1½ May 19 1½ May 19 1½ May 19 1½ M	Nash-Kelvinator Corp Nashville Chatt & St Louis National Acme Co National Airlines National Airlines National Airlines National Automotive Fibres In National Automotive Fibres In National Battery Co National Battery Co National Biscuit Co common 7% preferred National Can Corp National Cash Register National Cash Register National Container Co National Container Co National Oplinder Gas Co National Department Stores National Distillers Prod National Distillers Prod National Distillers Prod National Gypsum Co com \$4.50 preferred A.6% preferred B National Lead Co common 7% preferred A 6% preferred B National Linen Service Corp Nati Malleable & Steel Cast National Shares Corp National Shares Corp National Shares Corp National Supar Ref Co National Supar Ref Co National Supar Ref Co National Tea Co Nati Vulcanized Fibre Co Nati Vulcanized Fibre Co National Tea Co National Ca National Ca National Ca National Ca National Ca National Calman National Ca Nati		6 ½ 36 ½ 5 186 8 8 ½ 7 % 37 ½ 8 7 % 8 1% 1 % 11 3 % 1 ½ 5 ½ 2 2 2 ½ 9 % 9 ½ 2 1 % 2 1 3 % 7 ½ 9 7 ½ 3 4 3	20 20 ¼ °41½ 41¾ 25¾ 25¾ 8½ 25¾ 8½ 8½ 20¾ 14 14¾ 14¾ 45 45 36¾ 36% 36% 185½ 185½ 8 8 8½ 11¾ 11¾ 4½ 44¾ 44½ 44¾ 15¼ 15¾ 22 22¼ 9½ 21½ 21½ 98 99 43¼ 43¾ 184 184 184 184 185½ 153½ 20 20¼ ½ 20 20¼ ½ 21¾ 26¾ 36% 37 28¾ 8½ 20 20¼ ½ 21¾ 36% 37 28¾ 8½ 20 20¼ ½ 36% 37 28¾ 8½ 20 30¼ ½ 36% 37 28¾ 8½ 21¾ 36% 37 37 37 37 37 37 37 37 37 37 37 37 37	20 20¼ 41½ 42¼ 25¾ 26¾ 8½ 8¾ 21¼ 21¾ 14¾ 14¾ 16¾ 165¾ 185¾ 185¾ 185¼ 185¾ 185¾ 8 8 8 36½ 37 8¾ 9 8½ 11½ 11¾ 44¾ 44¾ 44¾ 44¾ 44¾ 44¾ 45½ 21¼ 21¼ 22¼ 21¾ 23¾ 21¾ 23¼ 21¼ 23¾ 21¼ 23¾ 21¼ 23¾ 21¼ 23¾ 21¼ 23¾ 21¼ 23¾ 21¼ 23¾ 21¼ 23¾ 21¼ 23¾ 21¼	20 20 ¼ 42 42 26 ½ 27 844 8% 21% 21¾ 14% 15 45½ 45½ 36% 88% 88% 88% 88% 88% 88% 81% 81% 81% 11¾ 11¼ 11¾ 12½ 12½ 22% 21¾ 22½ 11¾ 12½ 15% 15% 15% 15% 21½ 22% 21¾ 22% 21¾ 22% 21¾ 22% 21¾ 22% 21¾ 22% 21¾ 22% 21¾ 22% 21¾ 22% 21¾ 22% 21¾ 22% 21¾ 22% 21¾ 22% 21¾ 22% 21¾ 22% 21¾ 22% 21¾ 22% 21¾ 22% 21¾ 21¾ 22% 21¾ 22% 21¾ 22% 21¾ 21¾ 22% 24¼ 21¾ 24¼ 24¾ 23% 24¼ 24¾ 24¾ 24¾ 24¾ 24¾ 24¾ 24¾ 24¾ 24¾ 24¾	20 21½ 42 42½ 265% 2654 8½ 856 8½ 856 21½ 2176 155% 1536 45 45½ 3678 186 186 8 81% 365% 365% 8½ 834 11¾ 11¾ 433% 44 153% 155% 22 22¼ 9¼ 9½ 21% 88½ 88½ 88% 184 184 153% 155% 156% 22 1½ 184 184 153% 155% 21½ 32½ 184 184 153% 155% 21½ 31½ 153% 155% 154 185% 153 154 155% 153 154 154 153 154 154 153 154 154 153 154 154 153 154 154 153 154 154 153 154 154 153 154 154 153 154 154 153 154 154 153 154 154 153 154 154 154 154 154 154 154 154 154 154	21½ 21% 41¾ 21% 41¾ 21% 26% 27½ 8¾ 9½ 21¾ 21% 21% 15 15½ 16 45% 36½ 36% 8 8 8 37 37¼ 8% 8 1½ 8% 11½ 11% 115 15½ 22 22¼ 44 44½ 21% 21% 98¼ 99½ 21% 21% 98¼ 44 44½ 15 15 15 54 22 22¼ 43¾ 44¾ 184 184 184 184 1853¼ 154¼ 8½ 85% 21¾ 22½ 24¼ 24¾ 37% 38 22½ 24¼ 37% 38 22½ 24¼ 37% 38 22½ 24¾ 37% 38 22½ 24¾ 37% 38 22½ 24¾ 37% 38 22½ 24¾ 37% 38 22½ 24¾ 37% 38 22½ 24¾ 37% 38 22½ 24¾ 37% 38 22½ 24¾ 37% 38 22½ 24¾ 37% 38 22½ 24¾ 37% 38 23¼ 24¾ 37% 38 23¼ 24¾ 37% 38	73,500 530 2,400 7,500 13,600 2,100 800 9,700 120 1,400 4,200 6,700 29,600 3,400 11,900 5,600 27,100 2,700 14,400 150 3,100 3,800 5,600 15,100 35,900 15,100 35,900 15,900 15,900 5,300 5,600
Lowest	Highest # per share # per share 134% May 144% Dec 104% Dec 3954 Nov 102% Oct ## Dec 102% Dec 104% Jan 102% Dec 104% Jan 104% Jan 105% Mar 106% Mar 106% Apr 107% Dec 104% Jan 105% Jan 105	Lowest # per share 10 Mar 20 1444 Jsn 13 10245 Mar 10 3714 Apr 1 100 Apr 13 10145 May 17 10142 May 17 10142 May 17 68 Apr 6 11147 Feb 15 68 Apr 6 11147 Feb 15 18 Apr 6 11148 Jsn 3 98 Jsn 3 18 Jsn 3 1	104% Feb 10 104% Feb 10 40 Jan 9 105% Feb 16 13 % Mar 23 103 Apr 13 68% May 19 14% May 15 22% May 17 22% May 17 22% Jan 20 30% Feb 4 15 Apr 4 15 Jan 26 111 May 2 145 Jan 26 126% Apr 19 104% Feb 27 26% Apr 29 100 Feb 18 26% Apr 2 28% Apr 3 100 Feb 18 24% Mar 2 24% May 15 103% Mar 2 25% May 19 14% May 15 103% Mar 2 28 Feb 27 21% Feb 26 16% May 19 14% May 15 13% May 19 14% May 19 14% May 15 13% Mar 2 28% Apr 12 13% May 19 14% May 18 16% May 19 16% May 18 16% Ma	STOCKS NEW YORK STOCK EXCHANGE New YORK STOCK EXCHANGE New Log And Stock Sto	Par 91	Baturday May 13 per share 36 10% 171/2 15/2 10% 171/2 10/2 10/2 10/2 10/2 10/2 10/2 10/2 1	Monday May 15 # per where 10 ½ 10 % 17% 17% 17% 17% 104 104 1014 1014 1014; 1014 1015; 1015; 65 % 65 % 13% 14 ¼ 27 ½ 27 ½ 27 ½ 27 ½ 27 ½ 27 ½ 27 ½ 27 ½	Tuesday May 16 Per share 10½ 10½ 17¾ 17½ 104 104 37¾ 37¾ 101½ 10½ 12¾ 101½ 12½ 12½ 100½ 102 66 66¾ 13¾ 13½ 12¾ 13½ 27¼ 27½ 27¼ 27½ 27¼ 27½ 27¼ 27½ 27¼ 27½ 27¼ 27½ 27¼ 27½ 27¼ 27½ 27¼ 28 14¼ 10¼ 10¾ 10½ 135 135 16¼ 16½ 31 32 61¼ 62 28¾ 8½ 13 32 61¼ 62 28¾ 8½ 13 32 61¼ 62 29¾ 28¼ 28¼ 28¾ 27 27¼ 28¼ 28¾ 28¼ 28¾ 28¼ 28¾ 28¼ 28¾ 28¼ 28¾ 28¼ 28¾ 28¼ 28¾ 28¼ 28¾ 28¼ 28¾ 28¼ 28¾ 28¼ 28¾ 28¼ 28¾ 28¼ 28¾ 28¼ 28¾ 28¼ 28¾ 28¼ 28¾ 28¼ 28¾ 28¼ 28¾ 28¼ 38¼ 31¼ 11¼ 41¼ 45½ 14¼ 11¼ 20¼ 28¾ 28¼ 38¼ 31¼ 31¼ 11¼ 11¼ 20¼ 28¾ 31¼ 31¼ 11¼ 11¼ 21¼ 21¼ 21¼ 22½ 11¼ 11¼ 31¼ 31¾ 21¼ 22½ 11¼ 11¼ 31¾ 31¾ 21¼ 22½ 11¼ 11¼ 31¾ 31¾ 21¼ 22½ 11¼ 11¼ 31¾ 11½ 31¾ 11¼ 31¾ 11¼ 31¾ 11¼ 31¾ 11¼ 31¾ 11¼ 31¾ 11¼ 31¾ 11¼ 31¾ 11¼ 31¾ 11¼ 31¾ 11¼ 31¾ 11¼ 31¾ 11¼ 31¾ 11¼ 31¾ 11¼ 31¾ 11½ 31¾ 11	MALE PRICES Wednesday May 17 8 per shere 10% 111% 17% 17% 103½ 105 38 38½ 102, 102 12% 12% 101½ 102 12% 27½ 27% 27½ 27% 27½ 27% 27½ 27% 27½ 27% 27½ 13% 14 15 16% 16% 137 166½ 16% 131 18 18 27 27½ 27% 28½ 28½ 28½ 28½ 28½ 28½ 28½ 28½ 28½ 28½	9% 10 Thursday May 18 * per share 11	Friday May 19 \$ per here 10% 1074 17 17% 107 105 38 ½ 38 ½ 102 102 12% 13 1000½ 102 68 68 68 ½ 1314 131½ 27½ 27 ½ 27½ 27½ 27½ 27% 27½ 185½ 155½ 155½ 155½ 155½ 155½ 155½ 155½ 155½ 155½ 155½ 28 ½ 28 ½ 20 240. 81½ 85½ 21½ 28 ½ 220 240. 81½ 85½ 21½ 28 ½ 21½ 2	Sales fee the Week Shares 2,800 900 900 133 131 133 133 133 133 133 133 133 1
27½ Jan 99½ Jan 23½ May 17% Jan 20 Jun 91 Nov 6½ Feb 79½ July 18½ Aug 28 Jun 105 Nov 11½ Jun 6½ July 49% Jan	33 May 110 Let 33% Jan 16% Dec 31% Jen 98 Jan 10% Dec 22% Jan 40% Dec 108 Dec 16% Dec	31% Jan 13 107% May 24 87% May 16 26½ Feb 14 21½ Apr 26 92 Jan 3 20¼ Jan 3 20¼ Jan 20 37½ Feb 17 105% May 24 14½ May 24 74 May 1 x61 Apr 26	35½ May 17. 112¾ Mar 9. 99 May 19. 36½ May 19. 20. Jan. 9. 27¾ Jan 10. 100 Feb 21. 15. Apr. 21. 102. May 12. 23½ Apr. 11. 41. Jan. 7. 108% Feb 2.	Ohio Edison Co common 4.40% preferred 3.90% preferred Ohio Oli Co No Okiahoma Gas & Elec 4% pfd Oliver Corp common 4½% convertible preferred Omnibus Corp (The) common S% convertible preferred A Oppenheim Collins Otis Elevator common No 44 preferred Outboard Marine & Míg Outlet Co No Owens-Illinois Glass Co 1	2.50 14	14/2 14/2 13/6 34/2 14/4 109/4 34/8 16/2 20 24 24 35/3 13/6 102 123 136 108 108 108 108	34¼ 34½ *109 109¼ *97 97½ 33% 34¼ 34¼ *199 20½ *199 20½ 13½ 13¾ 102 102 22 22 22 22 *107 108 *73 74 66 66¾	34½ 34¾ 109 109 97½ 97½ 34 35½ *19% 20 23% 24½ 92½ 93 13¾ 13¾ 100 102 22 22 23 39 39¼ *107 108 *15¾ 15½ *73 74 67¼ 67%	34% 34% 34% 109 109% 971/2 971/2 971/2 971/2 19% 19% 19% 19% 19% 131/4 13% 991/2 22 23 39 39% 106% 1071/2 15% 15% 15% 68 70	14% 14% 34% 34% 109% 109% 97% 98% 20 20 20 24% 92½ 93 12 13% 100% 100% 22 23 39% 39% *106½ 107½ 73 74 69% 70%	34¾ 34¾ 109¾ 109¾ 98¼ 99 35¾ 36¼ 20 20 24½ 24¾ 92½ 95 12 12¾ 100½ 100½ 222 23 39¼ 39½ 106¾ 15¾ 15¾ 15¾ 15¾ 73 74 71 73¾	17,900 220 220 40,600 8,400 360 2,900 250 200 7,300 40 1,000

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Range for Year I Lowest \$ per share		Range S. Lowest \$ per share	ince Jan. 1 Highest \$ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday May 13 \$ per share		LOW AND HIGH : Tuesday May 16 \$ per share	SALE PRICES Wednesday May 17 S per share	Thursday May 18 \$ per share	Friday, May 19 \$ per share	Sales for the Week Shares
35 Jan 234 Jun 2914 Jun 314 Jun 8 Jan 12 Jun 36 Dec	148 Dec 4¼ Jan 44 Oct 4¼ Jan 10% Apr 22 Oct 38% Dec	11½ Apr 1 1½ Jan 3 51¼ May 8 29 Apr 11 20½ Jan 25 31¾ Mar 21 52 Feb 1 28⅓ Apr 3 101 Jan 3 144 Feb 7 2⅓ Jan 3 36 Jan 28 35% Mar 28 35% Mar 28 8% Jan 3 18½ Apr 17 34½ Jan 13 104 Jan 6 5¾ Feb 1	13½ Jan 3 11½ May 12- 57½ Jan 17 34½ Jan 12 23 Peb 4 34½ Jan 15 55% Mar 10 33 Jan 10 111 Apr 21 148½ Jan 5 3¾ May 11 46½ May 19 4½ Jan 11 11 Peb 28 21½ May 19 49¼ Mar 20 107 Mar 9 8½ May 18	Pacific Amer Fisheries Inc	11¾ 11¾ 11¾ 11¼ 11¼ 11¼ 11¼ 11¼ 11¼ 11¼	*1134 1176 *1148 11142 *555 57 3234 3234 2176 2214 3446 5356 5356 5384 2938 2938 10934 10934 147 14734 344 336 44 956 976 976 *20 21 4336 44 105 105 738 742	*1134 12 11 11 *55 57 3234 324 *2176 22 3446 3446 5334 5334 5334 5334 30 30 10934 10934 14734 14734 336 336 4144 4234 337 336 93 10 *20 21 4336 444 10442 10442 736 756	11% 12 10% 11 *55 57 32% 32% 32% 21% 22 34% 34% 34% 53% 30% 30½ 109% 109% 109% 447% 447% 3% 3% 4 9% 10 *20 21 43% 44% *104 104% 7½ 8	12 12 10½ 10% *55 56% 32% 32% 32% 32% 34½ 34½ 53% 53% 30 30¼ 109% 110½ 147½ 147¼ 3% 3% 43½ 44½ 3% 4 9% 10 21 21 44 44% 104 104½ 7% 8%	11% 12% 10% 56% 56% 32% 32% 32% 32% 34% 34% 53% 54 30% 30% 110% 111 147% 3% 4 4 46% 37% 4 4 44% 104 104 77% 8	1,400 420 30 410 1,200 18,500 2,300 2,100 1,410 160 4,000 25,400 35,300 4,200 200 53,400
17½ Oct 17% Aug 17% Jun 14% Jun 14% Jan 13% Mar 16 Jun 5% Aug 5% Aug 5% Aug 17% Jan 12% Jun 17% Feb 13% Jun 16% Jun 16% Jun 13% Nov 12% Jun	22% Dec 17% Jan 45% Nov	15% Feb 25 97% Mar 6 17% Feb 28 38% May 17 12% Mar 21 34% Jan 16 224% Apr 24 7% May 2 9% Jan 4 5% Apr 17 15% Apr 8 34% Jan 12 53% Apr 25 7% Apr 25 7% Apr 25 7% Apr 26 31 Mar 3 107 Jan 6 21% Jan 6 21% Jan 6 21% Jan 6 21% Feb 8	21 Jan 6 104 Feb 25 21 ¼ Apr 8 46 ⅓ Jan 11 2 ½ May 9 41 ⅙ May 18 30 ⅙ Feb 15 9 ⅙ Jan 20 11 ⅙ May 1 7 ¼ May 16 18 ⅙ May 1 7 ¼ May 16 18 ⅙ May 1 7 ⅓ Feb 6 28 Feb 10 34 ⅙ Jan 7 109 May 9 26 ⅙ May 19 18 ⅙ May 1 18 ⅙ May 1 18 ⅙ May 1 123 ⅙ May 1	Paraffine Cos Inc common No par 4% convertible preferred 100 Paramount Pictures Corp 1 Park & Tilford Inc 1 Park & Tilford Inc 1 Park Utah Consolidated Mines 1 Parke Davis & Co No par Parker Rust Proof Co 2.50 Parmelee Transportation No par Patino Mines & Enterprises 5 Peabody Coal Co common 5 5% conv prior preferred 25 Penick & Ford No par Penney (J C) Co No par Penne Coal & Coke Corp 10 Penn-Dixle Cement Co 7 Penn Glass Sand Corp com No par Penne Glass Sand Corp com No par Penneyiva Cement Co 7 Penn Power & Light Co No par Pennsylvania Ratleff Co com 10 Pennsylvania Salt Mfg Co com 10 3½% conv series A pfd 100	16% 16% 100 100 100 19% 39% 39½ 40% 40% 40% 40% 103% 103% 103% 103% 103% 103% 103% 10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	16% 16% 99½ 1000 19¾ 20 38% 39 2½ 2½ 40% 41¼ 29¾ 29% 41¼ 29¾ 10% 10% 7 7¼ 17½ 18 36 36 36 36 36 36 36 36 36 36 36 36 36	16½ 16¾ 100 100 19% 19¾ 38½ 38½ 2¼ 2¼ 41¼ 41¾ 29¾ 30 7½ 7½ 10½ 16¾ 355% 36 58¼ 59 9 9 25% 25½ *31½ 32½ *108½ 110 25% 25½ *117% 11¾ 49¾ 49¾ 122¼ 123¾	16½ 16¾ •99¾ 100 19¾ 19¾ 19¾ •88¾ 39½ 2½ 2¼ 2¼ 41¾ 41% •29 29% 7¾ 7¾ 10% 10% 7 7½ 17% •36 36½ 59¼ 8¾ 8½ 8¾ 8½ 8¾ •31½ 32½ •108½ 110 25¾ 25% •31½ 32½ •108½ 110 25¾ 26% 15¾ 17% 47 49½ 118 120	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,600 50 13,200 700 4,100 1,400 2,000 1,500 6,700 2,770 1,200 4,400 33,000 3,000 3,000
Jan 6½ Feb 7½ May 8 Nov 1 Mar 2 Jan 9½ Jun 6½ Jun 6½ Jun 6½ Jun 0½ Mar 0½ Jan 0½ Jan 0½ Jan 0½ Jan	13 Dec 12 Apr 35 Dec	34% May 5 127% Apr 20 11 Feb 14 8½ Jan 3 34 Jan 25 104½ May 5 11½ Jan 13 26 Jan 3 2134 May 17 5134 Jan 25 44½ Mar 27 56 Jan 5 105 Jan 5 24 Jan 3 24½ Jan 3 24½ Jan 7 114 Apr 6 103% Apr 11	36 % Feb 6 139 May 19 14 ¼ Apr 18 12 Mar 4 37¾ Feb 6 107 Jan 6 14 ½ May 19 47% Apr 22 24 ½ Apr 22 75 ¼ May 19 60 ¼ Apr 10 110 ¼ May 17 27¾ May 18 26 % Mar 17 116 ¼ Mar 23 105 May 11 110 ½ Feb 24	Peoples Drug Stores Inc.	*34 34¾ 134¾ 134¾ 121¼ 13 10% 10% *35¼ 35¾ *10¼ 105 14½ 14% 44¾ 44¾ 44¾ 44¾ 73½ 73½ 73½ 49¼ 49¾ 59½ 59¾ *109 109 ½ 27¼ 27¼ *25¼ 25½ *159¼ 116 104% 104% *108½ 109	*34 34¾ 134 134½ 13 13 13 10½ 10¾ *35¾ 36 105 105¼ 14 14⅓ 44¼ 45 22½ 22½ 73⅓ 73⅙ 49½ 50 *59¾ 59¾ 109½ 109½ 27⅓ 25¾ *25⅓ 25⅓ *115½ 116 *104 105 *108 109	*34 3434 13434 13434 *121½ 1334 105% 1034 3534 3534 *104 105 ½ 14 14 14 14 14 14 14 14 14 14 14 14 14 1	*34 34¾ 135¾ 135¾ 133 13½ 10¾ 11½ 355% 36 *104¼ 105¼ 14¼ 14½ 43¼ 43¾ 21¾ 22 74½ 75 50¼ 50¾ 59 59 110¼ 110¼ 27¾ 27% 25% 25% 116 116¼ *104½ 105 *108½ 109½	*34 35 135½ 137½ *12¼ 13% 10¾ 11 35½ 35½ *104¼ 105¼ 14½ 14½ 43 43¼ *21½ 22 74¾ 75¼ 50% 50¾ 50% 50¾ 50% 50¾ 10 10 27½ 27¾ 25½ 25½ 25½ *116 *104¾ 105 *108½ 109¼	*34 35 13734 139 1214 1214 1034 11 3434 3514 10514 10514 1415 1456 4314 4314 22 22 7414 75 5912 5916 5912 5916 10912 110 2712 2734 2534 2534 2534 2534 115 116 *10434 105 10914 10934	3,100 200 70,500 66 2,900 2,700 1,000 67 7,255 22,000 67 15,100 1,000 1,000 1,000
Range for Year Year Year Year Year Lowest \$ per share 11½ Jun 19½ Nov 17½ Jan 10½ Feb 17½ Jan 10½ Feb 11½ Jun 10½ Jun	Previous 1949 Highest \$per share 19½ Jan 40½ Jan 88¾ Feb 55½ Dec 105 Dec 14 Dec 95½ Dec 64 Apr 105½ Apr 105½ Apr 105½ Apr 100½ Jun 14½ Mar 88 Dec 32 Jan 16¾ Jan 155 Nov 16¾ Jan 155 May 88 Jan 170 Jan 37% Dec 8¾ Jan 15½ Jan 155½ Nov 16¾ Jan 15½ Nov 15½ No	Range 8 Lowest \$ per share 11% Apr 18 32% Jan 3 84½ Jan 4 50½ Jan 13 103 Feb 9 14 Jan 3 93½ Jan 16 57½ Jan 27 9% Mar 31 30¼ Apr 20 103 Feb 14 97 Feb 17 13% Jan 13 148 Mar 17 15½ Jan 13 148 Mar 16 15½ Jan 13 148 Mar 12 235¼ Jan 13 7 Mar 30 9½ Jan 3 150 Feb 3 7 Mar 30 9½ Jan 3 150 Feb 14 38½ Jan 16 12¼ May 17 10½ May 5 38½ Feb 14 38½ Jan 16 12¼ Mar 28 14½ Mar 13 80 Jan 4 46½ Jan 31 118¾ Jan 26 24 Mar 13 86¾ Jan 14 46½ Jan 31 118¾ Jan 26 24 Mar 13 86¾ Jan 31 118¾ Jan 26 24 Mar 13 86¾ Jan 31 26¾ Feb 27 107¾ Jan 3 30 Jan 3 30 Jan 3	Since Jan. 1 Highest \$ per share 14% Feb 18 54% Apr 21 96 ¼ May 3 57% Mar 17 106 Jan 12 17% Feb 6 94% Jan 4 67% May 19 16% Apr 24 34½ Mar 23 105½ Mar 2 102 Apr 21 16% Mar 3 91½ Feb 23 29% Jan 16% Apr 18 65 % May 19 13% May 19 150 Feb 8 80½ Apr 18 65 ½ May 19 13% May 19 150 Feb 8 80½ Apr 18 65 ½ May 19 27% Jan 10 145 May 16 48 Mar 15 14½ Feb 9 16% Mar 8 4 May 11 9% May 19 67½ Apr 12 12% Apr 10 47½ May 19 67½ Apr 12 17% Jan 6 85½ Feb 17 56% May 19 67½ Apr 12 17% Jan 6 85½ Feb 17 56% May 19 67½ Apr 12 17% Jan 6 85½ Feb 17 56% May 19 67½ Apr 12 17% Jan 6 85½ Feb 17 56% May 19 67½ Apr 12 17% Jan 6 85½ Feb 17 56% May 19 67½ Apr 12 17% Jan 6 85½ Feb 17 56% May 19 67½ Apr 12 17% Jan 6 85½ Feb 17 56% May 19 67½ Apr 12 103% Apr 3 26½ Feb 2 107½ May 19 30% Apr 18	STOCKS NEW YORK STOCK EXCHANGE Par Phila & Reading Coal & Iron	**Baturday***	Monday May 15 # Per share 12% 47% 46% 53% 55% 65	LOW AND HIGH Tuesday May 16 \$ per share 12% 12% 47% 47% 47% 95 95 95 52½ 52% 105 105 105 155½ 155% 900 95 653% 66½ 141 14 14 14 18 19 1 91 275% 2734 16 16 16 16 16 16 16 16 16 16 16 16 16	SALE PRICES Wednesday May 17 \$ per share 12% 12% 46 47% 955 95% 52% 53½ 100 104½ 115% 16½ 90 95 66% 67 14% 33 33% 100 110 110 110 114 16 16% 16% 16% 16% 16% 16% 16% 16% 16% 115% 15% 18% 18% 18% 13% 149 15% 15% 15% 16% 16 16 16 16 16 16 16 16 16 16 16 16 17 17 17 17 17 18 18 18 18 18 18 18 18 18 18 18 18 18	Thursday May 18 \$ per share 12% 1294 46% 4654 95 95 95 53 53 53 1/4 1024 104 151 151/2 151 161/2 900 95 66½ 671/4 15 110 104 105 110 14½ 16% 171/2 16% 171/2 16% 171/2 16% 171/2 16% 171/2 133 133/4 135 149 794 794 145/4 121% 221/4 101/2 103/4 133 133/4 135 149 794 794 140 211/2 140 211/2 140 21/4 151 151/4 151 151/4 151 151/4 151 151/4 151 151/4 151 151/4 151 151/4 151 151/4	Friday May 19 \$ per share 12% 12% 46 47% 94% 95 53 53 53 53 6 104 104 16 16 16 99 95 66 % 67 ½ 114% 104% 105 112 114½ 15 91 91 28% 28% 17% 17% 40 40% 1515 167 ½ 167 ½ 167 ½ 40 40% 131½ 13% 131½ 131½ 13% 131½ 131½ 131½ 131½ 131½ 131½ 131½ 131½ 131½	Sales for the Wee Share 4, 20 14, 55 5, 20 19, 20 13, 30 19, 90 19, 80 148, 10 10 13, 30 19, 90 19, 80 148, 10 13, 30 19, 90 19, 80 19,
15% Jun	20% Jan	18% Jan 6	22 Apr 14	Q Quaker State Oil Refining Corp_10	22 22	*21½ 21¾	21½ 21½	21½ 21½	*21% 21%	21% 21%	1,10
9% Jun 66% Jun 7 Jun 92% Jan 23% Jun 23% Jun 26% Jun 17% Jun 34% Nov 28% Jun	14% 54n 74½ Jan 9½ Apr 101½ Dec 29½ Dec 30½ Feb 34% Feb 23% Jan 43 Jan 36 Jan notes see page	12% Jan 3 73% Jan 13 73% Apr 17 100 Feb 3 27% Jan 3 x24% Jan 25 30% Jan 13 20% Apr 26 Jan 25 31 Jan 13	23¼ Apr 18 79% Apr 19 9% Feb 3 103¼ Jan 10 31¼ May 19 33¼ May 18 22% Apr 10 39½ Feb 9 34½ Mar 22	Radio Corp of America com No par \$3.50 lat preferred No par Radio-Keith-Orpheum Corp 1 Raiston Purina Co 3% pdd 10 Raybestos-Manhattan No par Rayonier Inc common 1 2 preferred 25 Reading Co common 50 4% non-cum 2nd preferred 50	19 % 20 % 78 ½ 79 79 4 79 4 79 4 102 103 ½ 29 9 4 30 30 ½ 30 ½ 20 9 4 20	20 1/4 20 1/2 78 3/4 78 3/8 78 78 78 78 102 103 1/2 29 3/4 30 1/2 32 1/2 20 3/8 36 3/4 32 3/2 33 3/4	2034 2034 *78 1856 734 7754 10337 10338 2934 30 3012 3076 3254 33 2034 21 36 37 *3294 333%	1934 2034 78 784 776 776 102 10342 2976 2976 317 3136 32 313 21 21 236 37 23234 3442	19% 20% 76% 77% 77% 133½ 29% 30% 31% 33% 33% 33% 33% 36% 32% 32% 34%2	20 2042 76% 77 772 734 102 10342 31 3143 334 334 334 334 21 21 21% 36 36 334 334 334	102,50 2,00 10,60 7 1,50 5,80 1,30 1,90 60

		<i>j</i>		NEW Y	ORK	STOCK						
Range for Year Lowest \$ per share 10 1/4 Jan 15 1/4 Nov	Highest \$ per share 13½ Apr 23% Jan	Lowest s per share 10% Mar 11 164 Apr 26	Since Jan. 1 Highest \$ per share 1434 May 16 18 Jan 3	STOCKS NEW YORK STOCK EXCHANGE Real Silk Hosiery Mills com. Reed Roller Bit Co	No par	Saturday May 13 \$ per share 13% 13% *161/4 167/8	Monday May 15 \$ per share 13 ³ 4 14 ¹ 4 *16 ¹ 4 16 ³ 4	LOW AND HIGH Tuesday May 16 \$ per share 14 \(\frac{1}{2} \) 14 \(\frac{3}{4} \) 16 \(\frac{1}{2} \) 16 \(\frac{3}{4} \) 12 \(\frac{3}{2} \) 16 \(\frac{3}{4} \)	SALE PRICES Wednesday May 17 \$ per share 1438 1442 1642 1642 14 1448	Thursday. May 18 \$ per share 143% 147% 16½ 1634 13% 144%	Friday May 19 \$ per share 14½ 14½ 16¾ 17- 14 14	Sales for the Week Shares 2,000 3,100 3,900
11½ Jan 4¼ Jun 18¼ Jan 6½ Jun 50 Aug 8½ Apr 73 Jun 6% May 4¾ Jun 2¼ Jan 5% Jan	16% Oct 8½ Jan 27 - Dec 9% Jan 60 Nov 12¼ Dec 90 Nov 125% Jan 8% Jan 4% Dec 10 Dec	12¾ Mar 30 7 Jan 6 22 Feb 9 8% Jan 3 58 Jan 5 11% Jan 13 85 Jan 20 10% Jan 13 5% Jan 25 4½ Feb 11 9% Jan 13	9¾ Jan 11 27 May 12 11 Feb 7 62½ May 15 14¾ Feb 20 92 Feb 14 16¼ Apr 25 10½ May 1 5¾ Jun 30 11¾ Feb 1	Reves Bros Inc. Reis (Robi) & CO- \$1.25 div prior preference. Reliable Stores Corp. Reliance Mfg Co common. Conv pfd 3½% series. Remington-Rand common. \$4.50 preferred Reo Motors Inc. Republic Aviation Corp. Republic Pictures common. \$1 convertible preferred.	10 _No par510050c25c1150c10	13¼ 13¼ *7½ 8 *27 27¾ 10 10 *62¼ 63½ 12¾ 12¾ *90 91 14½ 14⅓ 8⅓ 8⅓ 4⅓ 4⅓ 10⅓ 10⅓	13½ 13³a •7½ 8 27 27 10 10 62½ 62½ 12³a 12³4 •90 91 14½ 55½ 4½ 4½ 10 10	13% 14 °7½ 8 27 27 10 10 10 °62¼ 63½ 12% 12% 12% °90 91 15 15¼ 87 9 9% 4½ 4¼ 10 10	8 8 27 27 934 934 *62 ¹ /4 63 ¹ / ₂ 12 ⁵ a 12 ³ / ₄ *90 ¹ / ₂ 91 ¹ / ₂ 15 15 ³ / ₈ 8 ⁷ / ₈ 9 4 ¹ / ₈ 4 ¹ / ₄ 10 10 ¹ / ₄	*758 8 *2634 2734 *958 978 *621/4 66312 1234 1278 90 91 15 151/4 834 878 4 1/8 4 1/4 10 1/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	600 700 2,200 10 8,400 1,400 7,400 13,200 9,700 2,100
10% Jun 91 Aug 44% Aug 18% Jun 98 Sep 4½ Jun 34% Jan 42½ Mar 85¼ Jan	27% Jan 110 Jan 16½ Jan 100 Dec 6% Dec 23 Jan 103% Feb 10 Dec 39% Oct 40 Sep 98 Aug 108¼ Nov 21¼ Dec	23½ Jan 13 103 Jan 13 14¾ Jan 3 99¾ Jan 18 5¼ Feb 14 20½ Jan 13 100 Jan 3 9 Jan 26 36% May 17 47½ Jan 3 94½ Jan 5 x105½ Mat 8 19 Jan 13	34 May 19 110 1/4 Apr 19 20 % May 3 107 1/2 May 12 7 1/2 May 16 24 1/2 May 3 105 May 17 12 1/4 Apr 6 39 1/2 Apr 6 39 1/2 Apr 6 39 1/2 Mar 31 108 Apr 1 23 1/4 May 17	Republic Steel Corp dom	No par 	327s 33 110 14 1197s 20 18 110712 109 71s 714 23 14 23 14 113s 113s 37 14 37 14 *47 49 *96 9734 1075s 1075s 2234 2234	23'4 33'4 10'4 19'4 20' 107'4 107'4 107'5 7'8 23'4 23'8 103'4 104'5 11'8 37 37'5 447 49 107'8 107'8 107'8 22'7'8 22'8	33 3348 10858 10876 20 20½ 1071/4 1071/4 71/4 71/2 231/2 2338 1041/4 1041/2 *111/4 111/2 37 371/4 *46 48 963/6 963/6 103 108 223/4 23	33¾ 33¾ 33¾ 33¾ 33¾ 33¾ 33¾ 33¾ 33¾ 33¾	33% 33% 33% 110 120 20 ½ 107¼ 107½ 27% 7½ 23% 23% 105 105 111¼ 37¼ 37% 111¼ 37¼ 37% 107½ 107½ 107¾ 207% 23 23% 23 23% 23% 23% 23% 23% 23% 23%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	51,700 700 6,500 120 45,900 2,900 2,300 12,200 10 200 250 2,700
24% Jan 15% Jun x3% Jun 15 Mar 7% Jun 21 Jun 36 Jun	42% Dec 21 Jan 5½ Jan 21 Dec 12% Dec 31 Dec 68½ Dec 105 Dec 1934 Nov 21½ Dec 61½ Nov 12% Mar	37% Feb 14 16 Feb 16 4½ Jan 3 19% Mar 24 12 Jan 13 30¼ Jan 13 60¾ Jan 13 102 Mar 17 16½ Jan 3 19¾ Apr 29 54% Mar 13 10% May 15	47½ May 19 19½ Feb 27 6 May 4 24¼ Jan 17 20 May 2 48 May 9 85½ May 8 107 May 12 109 ½ Feb 1 23 Feb 2 61 May 11 12% Apr. 1	Richfield Oil Corp	No par 	45 45 *1834 1944 534 578 23 23 23 19 1948 *474 4734 *82 8444 106 108 1842 1834 2042 2042 *5942 6142 *105 1034	44% 44% 18% 19¼ 19¼ 15% 57% 57% 22% 23 19 19¼ 47½ 82 83% 106 108 18% 20¼ 20¼ 20¼ 20¼ 20¼ 20¼ 20¼ 20¼ 20¼ 20¼	$\begin{array}{c} 44^{2}4 \\ 45^{7}8 \\ 138^{4}4 \\ 19^{4}4 \\ 5^{7}4 \\ 6^{7}4 \\ 22^{7}4 \\ 23^{7}4 \\ 33^{7}4 \\ 19^{7}8 \\ 47 \\ 47^{7}4 \\ 47^{4}4 \\ 33^{7}4 \\ 33^{7}2 \\ 33^{7}2 \\ 33^{7}4 \\ 33^{7}4 \\ 20^{7}8 \\ 20^{7}8 \\ 20^{7}8 \\ 39^{7}4 \\ 61 \\ 10^{7}4 \\ 10^{7}4 \end{array}$	45¾ 46¾ 61¾ 61¾ 61¾ 61¾ 61¾ 61¾ 61¾ 61¾ 61¾ 6	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	27,800 100 5,400 2,500 9,600 1,100 400 100 6,300 2,100 100 1,200
35½ May 7½ Jun 31 Jun 87 Jun 87 Jun 6½ Jun 6½ Jun 9% Jun 22¼ Jun 46¼ Jan 90 Jun 1103½ July 78 Jun 94½ Jun 94½ Jun	33 % Dec 113 % Feb 48 ½ Jan 12 ½ Jan 43 % Dec 13 1½ Dec 13 1½ Dec 13 1% Dec 31 % Dec 70 Dec 98 Nov 108 Oct 913 Mar 104 ½ Oct 14 Jan 91 Sep	29¼ Jan 13 112½ Jan 7 34 Mar 24 10% Feb 14 43¼ Jan 3 128 Jan 26 98 Jan 24 7% Feb 28 85 Apr 6 12% Jan 13 29% Mar 10 66 Feb 7 94 Feb 6 105½ Feb 20 84½ Jan 9 104 Jan 9 13% Jan 3 86½ Jan 5	37 Mar 4 114 Mar 7 42 ½ May 10 13 % May 19 48 ½ Jan 10 165 ½ Feb 21 110 May 12 93 May 19 94 May 19 99 May 19 99 May 19 107 ½ Apr 20 94 Apr 19 109 Feb 21 16 Mar 27 92 Mar 2	Safeway Stores common 5% preferred 5t Joseph Lead Co St L-San F Ry Co com vtc Preferred series A 5% vtc. St Louis Southwestern Ry Co 5% non-cum preferred St Regis Paper Co common 1st pfd 4.40% series A Savage Arms Corp Schenley Industries Inc Scott Paper Co common \$3.40 preferred \$4 preferred Scovill Mfg Co 3.65% pfd 4.30% preferred Scranton Elec Co (The) com 3.35% preferred	100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	34 34 112% 113% 42½ 41% 42½ 134 13% 46 46 *145 150 *107 115 89 90½ 17% 30% 31 94½ 94½ *97% 98 108 109 *92½ 93 *107½ 108½ 15 15 *91 92	33½ 34 *112½ 113½ 41¾ 42¾ 13¾ 13½ 46¼ 47¼ *146½ 149 110 110 83¼ 9 889 90 177% 19⅓ 30% 30% 30% 897¾ 94% 97¾ 98 *97¾ 98 *107½ 108½ 92½ 93 *108½ 110¾	33% 34 *113 113½ 41% 42½ 13¼ 135% 47¼ 47% *146½ 149 110 110 9 9½ 89 90 19 19¼ 30% 31½ 93 94 98 98 *107½ 108½ *92½ 93 *109 110¾ 14% 15¼ 91 92	33% 34½ *113 113½ 42 42 13¼ 13% 47% 47% 145 146½ *110 115 *93% 9% *89 90 183% 19¼ 31% 32% 892½ 94 *97% 98% 108½ 108½ 108½ 108½ 108½ 108½ 108½ 108½ 108½ 193 93 *109 110¾	34 1/8 34 1/2 113 11336 42 42 1/2 1336 1376 1376 1474 4778 1413 145 110 115 90 90 90 19 1/8 19 19 19 19 19 19 19 19 19 19 19 19 19	11,300 70 5,300 46,100 8,800 20 60 111,100 19,600 40 1,600 40 110 60 60 2,200 72
13 ½ Jun 47½ Jun 18% Jan 36¼ Feb 5¾ Jan 33% Jun 9½ Jun 4½ Jun 6¼ Jun 77 Jun	21% Dec 62 Dec 19½ Sep 56 Dec 11½ Dec 44¼ Dec 16% Dec 6½ Jan 11½ Dec 101½ Feb	20 Jan 3 19		Seaboard Air Line com vtc 5% preferred series A Seaboard Finance Co Seaboard Oil Co of Del Seagrave Corp Sears Roebuck & Co Seeger Refrigerator Co Seiberling Rubber Co Servel Inc common \$4.50 preferred	100 1 No par 5 No par 5	28\footnote{1} 28\footnote{1} 80\footnote{2} 20\footnote{4} 80\footnote{4} 80\footnote{4} 80\footnote{4} 80\footnote{4} 80\footnote{4} 13\footnote{8} 44\footnote{4} 19\footnote{4} 19\footnote{4} 19\footnote{4} 19\footnote{4} 12\footnote{8} 12\footnote{8} 12\footnote{8} 96\footnote{4} 97	28 28% 68½ 20 20⅓ 79¼ 80¼ 45 19⅓ 45 19⅙ 45 12% 13³ 84⁴¼ 45 19⁵% 6⁵% 6¾ 12⁵% 12⁵% 12⁵% 96⅓ 97	28¼ 28% 69 69½ 20 20 79¼ 79½ 13¼ 13¾ 44¾ 45 19¾ 19½ 67% 12¾ 97½ 97½ 97½	28% 29 1/6 697% 70 197% 20 797% 80 *131/2 14 44% 45 193% 634 634 634 121/2 133% 98 1/2 98 1/2	28% 29 69% 69% 20 20 79¼ 79½ 13½ 13% 44% 45 19 19¼ *6½ 6% 13¼ 13% *98 99¼	28% 29% 29% 26% 20% 20% 20% 20% 20% 20% 20% 20% 20% 20	11,600 1,100 4,400 5,000 600 15,500 7,000 800 18,800 210
16% Jun 19 Jun 21% Nov 83% May 95½ Jan 10½ Jun 14% Jun		Lowest	## This is a series of the control o	STOCKS. NEW YORK STOCK EXCHANGE Shamrock Oil & Gas_ Sharon Steel Corp_ Sharp & Dohme common_ \$4.25 cum preferred. Shattuck (Frank G). Sheaffer (W A) Pen Co_ Shell Oil Corp_ Sheraton Corp of America_ Silver King Coalition Mines. Simmons Co_ Simonds Saw & Steel_ Sinclair Oil Corp_ Skelly Oil Co_ "When issued" Sloss-Sheffield Steel & Iron_ Smith (A O) Corp_ Smith (A O) Corp_ Smith (A O) Corp_ Smith (A) & Sons Carpet Co co 4.20% preferred_ 4.20% preferred_ Mith & Corona Typewriters. Socony Vacuum Oil Co Inc_ Solvay American Corp 4% pi South Amer Gold & Platinum South Carolina E & G Co con 5% preferred Southeastern Greyhound Lin- South Porto Rico Sugar com. 8% preferred	No par No	Saturday May 13 * per share 2834 29 324 3234 4314 4314 995 10 1919 20 4334 44 858 858 3312 358 30 30 30 30 3312 3442 2612 2656 16 117 85712 59 2212 2276 3234 3316 2174 2278 8334 85 8634 885 8634 8819 1814 1814 4 4 1016 1014 853 54 1178 12 842 4212 44012 4115	Monday May 15 \$ per share 29 29% 32% 32% 443 43 44 *106½ 107½ 29% 31½ 31½ 31½ 31½ 30½ 30½ 33½ 33½ 33½ 30½ 30½ 33½ 33½ 33½ 33½ 33½ 33½ 33½ 33½ 33½	LOW AND HIGH Tuesday May 16 \$ per share 29¼ 29½ 32¾ 42½ 43¼ 42½ 43¼ 106½ 106½ 9½ 9½ 119¼ 20½ 43¼ 43¾ 38 8¾ 8½ 30½ 30¾ 30½ 30¾ 30½ 30¾ 117 117¾ 117¾ 558 59½ 22¼ 22 67% 117 117¾ 558 59½ 117 117¾ 558 59½ 117 117¾ 558 59½ 117 117¾ 558 59½ 117 117¾ 558 59½ 117 117¾ 558 59½ 117 117¾ 558 59½ 117 117¾ 558 59½ 117 117¾ 558 59½ 117 117¾ 558 59½ 117 117¾ 558 59½ 117 117¾ 558 59½ 117 117¾ 558 59½ 117 117¾ 558 59½ 117 117¾ 117 117¾ 118¼ 118¼ 118¼ 118¼ 118¼ 118¼ 118¼ 118	SALE PRICES Wednesday May 17 \$ per share 2934 30% 32 ½ 323% 43 43 43 44 106 107 ½ 95% 1194 20½ 43 14 44 812 85% 31½ 33½ 305% 31½ 33½ 2634 27 117½ 118 *58 59½ 22 26 22 24 24 24 24 27 117½ 118 *58 159½ 22 46 22 24 24 27 117½ 118 *58 159½ 21 117½ 118 *58 159½ 21 117½ 118 *58 159½ 21 117½ 118 *58 159½ 21 117½ 118 *58 159½ 21 117½ 118 *58 159½ 21 117½ 118 *58 159½ 21 117½ 118 *58 159½ 21 117½ 118 *58 159½ 21 117½ 118 *58 159½ 21 117½ 118 *58 159½ *58 159	Thursday May 18 \$ per share 30 18 30 36 32 14 32 56 42 24 43 36 6106 107 12 95 6 95 619 12 20 12 43 37 6 44 12 20 12 42 12 12 12 12 12 12 12 12 12 12 12 12 12	Friday May 19 \$ per share 3014a 30152 3338 42152 4278 106152 10752 1938 934 44 4436 43152 334 3152 334 3152 334 3273 328 273 28 273 28 273 28 273 28 273 28 273 28 114 11452 376 376 115 376 376 115 376 114 11452 376 376 115 1056	Sales for the Week Shares 27,500 14,200 3,500 100 2,800 4,700 4,700 2,000 6,200 1,800 2,500 1,500 7,400 3,100 48,000 1,700 2,400 1,700 2,400 1,0
29% Jan 10¼ Sep 28¼ Jan 32½ Jun 25½ Jun 45½ Jun 56 Nov 10½ Jun 3½ May (3% July 53½ Dec	35½ Nov 12 Nov 51 Dec 41 Jan 61 Jan 66½ Feb 13¾ Jan 6½ Jan 5¼ Oct 73 May	34 Jan 13 1154 Jan 3 2276 May 17 3434 Jan 13 3234 Feb 11 54 Jan 3 5972 May 1 1114 Jan 5 412 Jan 3 5 Apr 5 60 Jan 3	36% ADT 18. 13.34 Mar 16. 23.44 May 8. 40. APT 11. 56 14 May 19. 38.34 May 2. 59.36 May 9. 65 Feb 9. 13.36 Feb 14. 10.14 Feb 15. 7a Feb 18. 71 APT 29.	8% preferred Southern California Edison Southern Co (The) South Ind Gas & El Co com. Southern Natural Gas Co. Southern Pacific Co. Southern Railway common 5% non-cum preferred Mobile & Ohlo stock tr citi Spalding (A G) & Bros Inc. Sparks-Withington Co. Spear & Co. common. \$5.50 preferred.	No par	35 35 12% 12½ 23% 23% 33% 38 38¼ 52% 53% 36¼ 36% 57 57 57 57 58½ 60 **12 12¼ 8 8% **5¼ 66 **67 72	*40½ 41 35 35⅓ 12⅓ 12½ *23 23½ 38 38¼ 53 53⅓ 36¾ 36¾ *57 57¾ *57 60 11⅓ 12 8⅓ 8⅓ *5½ 6 *67 72	35, 35%, 12%, 23%, 12%, 23%, 37%, 38%, 53%, 54½, 37%, 38%, 57½, 59, 60, 11½, 11½, 11½, 8%, 8%, 6%, 71	35 % 35 % 35 % 12 % 23 % 35 % 35 % 35 % 35 % 38 % 54 % 54 % 54 % 58 % 58 % 59 % 60 11 % 12 8 8 8 12 % 67 71	35½ 35½ 12½ 12½ 23 23 38% 3856 54½ 5456 37% 3774 58 58 59½ 510 11% 113 67 71	35¼ 35¾ 12½ 23 23 23 38½ 56¼ 37% 38¾ 56¼ 37% 38¾ 560 60 12 12 8 8 ½ 55½ 67 71	7,800 57,800 2,200 3,500 35,800 13,300 1,600 100 2,100 5,800 100
109 Jan 55 Jun 36% Jun 60% Jun	26 Oct 29¼ Mar 10¼ Mar 71½ Apr 18¼ Dec 107 Dec 22½ Nov 92 Dec 52% Dec 143 Dec 159% Dec 159% Dec 45% Nov 74% Nov	22 Apr 17 25 % Jan 3 8 % Mar 30 68 Jan 23 16 Feb 16 34 Jan 13 106 % Jan 25 20 % Jan 3 89 % Jan 3 47 % Jan 3 140 Jan 26 152 Jan 13 61 Jan 25 42 % Feb 14 66 Jan 25	25 Feb 24 295% May 1 113% May 16 72 Feb 24 194% May 12 40 Mar 3 108% Apr 5 24% May 6 955% May 6 955% May 16 77% Mar 27 160 Mar 22 174 Mar 22 695% May 19 76% May 19	Spencer Kellogg & Sons— Sperry Corp (The)— Spiegel Inc common— Cony \$4.50 preferred— Square D Co— Squibb (E R) & Sons common \$4 preferred— Standard Brands Inc com— \$3.50 preferred— Standard G & E Co \$4 pref. \$5 prior preferred— \$7 prior preferred— Standard Oil of California— Standard Oil of Indiana— Standard Oil of New Jersey—	No par	*22½ 23 28³a 28½ 11½ 11¼ 11¼ *71 72 18⁵a 18⁵a *36½ 37³½ 107³¼ 108³₄ 23³½ 23³a 95¼ 95¼ 95¼ 95¼ *71¼ 71³₄ 151½ 153 163½ 164½ 66 68 47³å 47½ 72⁵a 73	22½ 22% 28½ 28½ 11 11% 72 72 18% 18% 19 36½ 36½ 23% 23% 23% 94¾ 95½ 71¼ 71% 153¼ 153¼ 165¼ 166½ 67½ 68¼ 47% 4734 72½ 73¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	22 1/8 22 3/4 28 3/4 29 11 1/4 11 1/2 71 1/2 72 18 1/4 18 3/4 *107 1/2 108 3/4 23 3/4 23 3/4 24 3/4 3/4 3/4 105 168 168 168 168 168 168 48 18 48 1/4	225a 2234 2842 2834 1114 1136 *71 72 1844 194a 36 3634 10742 2352 2358 95 95 7234 7314 1554 1557 16842 1557 4834 4836 4834 4836 7434 767a	3,000 7,000 25,100 80 8,300 2,400 240 211,400 2,000 16,400 28,000 36,000

		NEW YORK	STOCK	RECORD			- 3.	
Range for Previous Year 1949. Lowest \$ per share \$ per share 20 Jun 27½ Oct 96½ May 102% Dec 12 Jun 38½ Jan 35 Oct 41½ Aug 94 Jan 100 July 13 Jan 24¼ Jan 33¾ Dec 9½ Jun 14½ Jan 19¼ Jan 19¾ Dec 16½ Feb 22 Dec 16½ Feb 22 Dec 6½ Feb 9½ Oct 90 Jan 96 Sep 52½ Feb 66¾ Oct 17 Jan 12½ Dec 17¼ Dec 17¼ Jan 12½ Dec 17¼ Dec 17¼ Jan 12½ Sep 17¼ Jan 18¾ Jun 15¾ Dec 106½ Dec 108¾ Jun 11¾ Jan 30¾ Jun 11½ Sep 127 Jun 227 Dec 8¼ Aug 14¾ Jan 30¾ Jun 41½ Dec 106½ Dec 7¼ Feb 11¾ Nov 27% Jun 36¾ Dec 11¼ Aug 24½ Jan 76½ Sep 9 Mar 16¾ Jun 6¾ Dec 11¼ Aug 24½ Jan 76½ Sep 9 Mar 3¾ Jun 6¾ Nov 6¾ Nov	Range Since Jan. 1 Lowest 2	Standard Oil of Ohlo common 10 34% preferred series A 100 Standard Steel Spring common 1 4% convertible preferred 50 Starrett Cq (The) I S. No par Sterchi Bros Stores Inc 1 Sterling Drug Inc common 5 3½% preferred 100 Stevens (J P) & Co Inc 15 Stewart-Warner Corp 5 Stokley-Van Camp Inc common 1 5% prior preference 20 Stone & Webster No par Sundebaker Corp 1 Sunbeam Corp No par Sun Chemical Corp common 1 \$4.50 series A preferred 100 Sunray Oil Corp common 1 4¼% preferred series A 25 ½½% preferred series A 25 Sunshine Biscuits Inc 12.50 Sunshine Mining Co 100 Superior Oil of California 25 Superior Steel Corp 50 Superior Oil of California 25 Superior Steel Corp 50 Superior Steel Corp 50 Superior Steel Corp 50 Superior Steel Corp 50 Sutherland Paper Co 100	Saturday May 13 \$ per share 28 \(4 \) 28 \(\) 28 \(4 \) 102 \(102 \) 102 \(8 \) 23 \(4 \) 23 \(4 \) 23 \(4 \) 23 \(4 \) 23 \(4 \) 23 \(4 \) 23 \(4 \) 23 \(4 \) 23 \(4 \) 23 \(4 \) 23 \(4 \) 33 \(3 \) 38 38 39 \(100 \) 31 \(3 \) 34 32 \(13 \) 4 \(13 \) 117 \(4 \) 18 \(4 \) 4 \(13 \) 13 \(4 \) 21 \(4 \) 21 \(3 \) 21 \(4 \) 21 \(4 \) 21 \(4 \) 21 \(4 \) 21 \(4 \) 21 \(4 \) 21 \(4 \) 21 \(4 \) 21 \(4 \) 21 \(4 \) 22 \(4 \) 22 \(4 \) 22 \(4 \) 22 \(4 \) 22 \(4 \) 22 \(4 \) 23 \(4 \) 24 \(12 \) \(4 \) 22 \(4 \) 23 \(4 \) 24 \(13 \) 25 \(6 \) 26 \(5 \) 36 \(5 \) 36 \(5 \) 36 \(6 \) 36 \(6 \) 37 \(4 \) 37 \(4 \) 38 \(6 \) 39 \(6 \) 39 \(6 \) 39 \(6 \) 30 \(6 \) 31 \(6 \) 31 \(6 \) 31 \(6 \) 31 \(6 \) 31 \(6 \) 31 \(6 \) 32 \(6 \) 33 \(6 \) 34 \(6 \) 36 \(6 \) 31 \(6 \) 37 \(6 \) 38 \(6 \) 38 \(6 \) 38 \(6 \) 38 \(6 \) 38 \(6 \) 38 \(6 \) 38 \(6 \) 38 \(6 \) 39 \(6 \) 39 \(6 \) 39 \(6 \) 30 \(6 \) 30 \(6 \) 31 \(6 \) 31 \(6 \) 31 \(6 \) 31 \(6 \) 31 \(6 \) 31 \(6 \) 32 \(6 \) 33 \(6 \) 33 \(6 \) 34 \(6 \) 34 \(6 \) 36 \(6 \) 36 \(6 \) 36 \(6 \) 36 \(6 \) 36 \(6 \) 36 \(6 \) 36 \(6 \) 37 \(6 \) 38 \(6 \) 3	Monday May 15 Sper share \$ per share \$ per share \$ per share \$ 27% 27% 27% 23½ 2	Wednesday May 17 \$ per share 27% 28 102 102% 23 1/4 23 1/2 49% 49% 14% 14 1/2 37 1/4 37 37 36 99 100 32 1/4 32 3/4 17% 17% 13 1/4 21 1/4 22 3/4 25 1/6 10 1/2 99 99 63 63 120 1/4 120 1/2 13/4 12 1/3 21/4 22 3/4 55 1/2 56 1/2 10% 11/4 22 1/4 21 3/4 22 1/6 22 7/6 57 1/4 57 7/6 10% 11/4 22 1/2 21/5 13 1/6 21/5 13 1/6 40 40	Thursday May 18 \$ per share 27% 28% 102 102% 23% 23% 249% 288% 29 14½ 14½ 37% 37% 399 100 32% 32% 117% 17% 113 33% 34% 56¼ 56½ 10% 10% 288% 22% 23% 23% 313 13 217½ 17% 22% 22% 24% 257¼ 57% 10% 10% 21% 21% 21½ 21% 21% 21½ 21% 21% 21% 21% 21% 21% 21% 21% 21% 21%	Friday May 19 \$ per share 28	Sales for the Weck Shares 13,200 6,100 200 700 500 8,100 80 4,600 10,200 2,300 2,300 1,300 1,400 2,000 1,300 1,400 2,000 2,000 1,300 1,400 2,000 2,400 700 1,200 3,900 3,900 3,900 3,900 8,500 8,500 8,500 8,500 8,500
9% Jun 12¼ Dec 2¾ Jun 6% Dec 13¾ Jun 18 Nov 48% Jun 65¾ Nov 11¼ Jun 65¾ Nov 11¼ Jun 65¾ Nov 70½ Dec 16½ Jun 70½ Dec 8 Jun 11¼ Jun 13¼ July 15¾ Jun 13¼ July 15¾ Jun 13¼ July 15¾ Jun 14¾ Mar 8¾ Nov 25½ Apr 32¼ Aug 12 Dec 14 Oct 1½ Jun 6% Jan 35 Mar 41½ Oct 1½ Jun 7½ Jan 14½ Jun 6% Jun 6% Jun 6% Jun 6% Jun 14½ Mar 9 Mar 9 Mar 10½ May 4% Oct 2¼ May 4% Oct 2½ May 107½ Dec 19% Jun 25½ Jan 102¾ May 107½ Dec 19% Jun 25½ Jan 102¾ May 107½ Dec 13½ Nov 43¼ Mar Range for Previous Year 1949 Lowest Highest \$per share \$per share \$per share \$per share \$per share 10 Jan 16% Dec 13¾ Jun Jan 16% Dec 10 Jan 16% Dec 13¾ Dec 13¾ Jun 19 Jan 16% Dec 10 Jan 16% Dec 16% D	- Tourney (1985) - 1985 - 1985 - 1985 - 1985 - 1985 - 1985 - 1985 - 1985 - 1985 - 1985 - 1985 - 1985 - 1985 - 1	Texas Guf Producing Co	12½ 12½ 65% 65% 65% 65% 65% 65% 65% 65% 65% 65%	**12 \(\) 12 \(\) 4	16½ 16% x36% 37% SALE PRICES Wednesday May 17 \$ per share	12 1/6 12 1/6 63/6 163/6	12¼ 12½ 64% 6½ 21% 68% 69½ 21 21¼ 73% 74% 26% 27% 64¼ 65½ 52 11% 11½ 215½ 15% 10¼ 10% 34½ 34½ 12% 13 6% 7 41½ 41½ 32% 22% 66½ 65% 52½ 53 100 100 3¼ 4 22½ 65% 100 100 3¼ 4 28½ 65% 100 100 3¼ 4 28½ 65% 100 100 3¼ 4 28½ 65% 52½ 53 100 100 3¼ 4 28¼ 29 166% 106¼ 105% 17 37¼ 37¾	700 1,100 3,700 18,100 11,400 3,600 22,700 5,500 1,100 5,100 4,700 260 3,700 3,700 3,100 5,100 1,000 5,100 1,000 5,100 1,500 800 20,700 110 12,200 5,600 Sales for the Week Shares 14,100
10 Jan 16% Dec 101/4 Dec 111/2 Jun 64% Feb 98½ Feb 98½ Feb 98½ Feb 108 Jan 125½ Jan 122 Aug 94 Jan 96 Noy 46 Jan 122 Aug 94 Jan 125 Jan 122 Aug 94 Jan 125 Jan 122 Aug 94 Jan 125½ Jan 125% Oct 125½ Jan 125% Oct 125% Jan 125% Jan 125% Oct 125% Jan 125% Oct 125% Jan 125% Oct 125% Jan 125% Jan 125% Oct	14% Jan 13 19 May 11 16½ Jan 3 20% Apr 8 15 Mar 7 18 Jan 11 8% Jan 13 10% May 18 104½ Jan 3 110½ May 17 10 Jan 3 12¾ Feb 18 20½ May 17 25½ Jan 6 34½ May 17 36½ Jan 5 34½ May 17 36½ Jan 5 34½ Jan 5 13½ Apr 13 29¼ Jan 18 39 Apr 13 29¼ Jan 18 39 Apr 13 4¾ Jan 3 7½ May 6 10 Feb 21 12 May 5 41½ Mar 7 47 Apr 19 12 Jan 3 13¼ Jan 10 26¾ Jan 13 30¼ Apr 13 41½ Mar 7 47 Apr 19 12 Jan 3 13¼ Jan 10 26¾ Jan 13 30¼ Apr 13 41½ Mar 9 51 May 10 111½ Feb 2 113¾ May 19 96 Jan 30 100¼ May 5 90¼ Jan 30 97 Apr 10 103 Jan 24 107 May 19 24¼ Mar 25 31 May 12 34½ Mar 26 25⅓ Jan 25 89½ Mar 16 50 Jan 9 5½ Feb 25 31 May 12 34½ Mar 20 25⅓ Jan 3 11½ Mar 20 25⅓ Jan 3 11½ Mar 20 13¾ Jan 25 17¾ May 1 106½ Jan 3 11½ Mar 20 13¾ Jan 25 17¾ Mar 20 13¼ Jan 25 17¾ Mar 20 13¼ Jan 25 17¾ Mar 20 13¼ Jan 25 17¾ Mar 20	Transamerica Corp 2 Transue & Western Air Inc. 5 Transue & Williams Steel. No par Tri-Continental Corp common 1 S6 preferred No par Truax-Traer Coal Co 5 20th Century Fox Film com No par \$1.50 conv preferred No par \$4.50 prior preferred No par Twin City Rap Transit com No par 5% conv prior preferred 50 Twin Coach Co 1 Udylite Corp (The) 1 Underwood Corp No par Union Asbestos & Rubber Co 5 Union Bag & Paper Corp No par Unic Carbide & Carbon No par Preferred \$3.70 series No par Preferred \$3.50 series No par Preferred \$3.50 series No par Preferred \$4 series No par Preferred \$4 series No par Union Oil of California 25 Union Pacific RR Co common 50 Union Tank Car Co Mopar Union Tank Car Co common 50 Union Tank Car Co common 50 Union Tank Car Co common 50	18% 18% 18% 19¼ 19% 19¼ 19% 10% 10% 10% 10% 10% 10% 11% 12% 21% 21% 234% 100% 10% 11% 21% 24½ 24% 25% 29 29 29 50¼ 50¼ 100% 100% 100% 100% 100% 100% 100% 10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	18% 19 20% 20½ 17: 17¼ 10% 10¾ 110½ 110½ 110½ 110½ 12½ 21¼ 34¼ 34¼ 34¼ 34¼ 2100% 102 10% 10% 34 34 6½ 6% 11¾ 11¾ 11% 45½ 45¾ 12 12½ 29¼ 29½ 50⅓ 50½ 113 113½ 210½ 103 95½ 96 2105¾ 106½ 25¾ 26% 86 86½ 51% 51% 50½ 25¾ 26% 86 86½ 51% 51% 51% 30¾ 31¾ 30¾ 31¾ 30¾ 31¾ 30¾ 31¾ 30¾ 31¾ 30¾ 31¾ 30¾ 31¾ 30¾ 109½ 16% 17 866 90	18% 19 19% 20 19% 20 16½ 17¼ 10% 10% 110 110 12% 12% 21 234 34% 200% 10 21% 33% 33% 6½ 6½ 11¼ 11% 11% 45¼ 45½ 12 12 ½ 12 12 ½ 29¼ 29% 11¾ 11¾ 11¾ 29¼ 29% 11¾ 11¾ 11¾ 29¼ 29% 11¾ 11¾ 11¾ 29¼ 29% 29¼ 29% 30¼ 31 106¼ 106¼ 32 32½ 30½ 31 106¾ 106¾ 32 32½ 30½ 31	18 % 18 % 18 % 19 % 19 % 19 % 19 % 19 %	14,100 12,100 49,300 15,500 16,200 10,300 630 2,800 1,400 2,600 4,400 11,800 27,100 340 200 21,600 6,400 1,500 1,500 1,000 25,100 1,300 10,500 10,500
19½ Feb 31% Dec 106½ Dec 4% Jun 29% Oct 29% Jun 38% Jan 21½ Sep 31½ Dec 31½ Sep 31½ Se	28 Apr 28 33 Mar 29 106½ Jan 3 110 Feb 28 7% Mar 28 10 May 18 34 Jan 25 40¼ Apr 10 26 Apr 3 28 Apr 17 22% Mar 29 4 Jan 12 34½ May 16 50 Mar 3 33% Jan 3 4½ Mar 17 8½ Jan 11 12 Mar 6 61½ Apr 29 78% Mar 6 40¼ Jan 13 46% Mar 28 53½ Jan 13 62½ May 17 17% Feb 17 19% Mar 22 26¼ Jan 27 29¼ Apr 18 11½ Mar 30 14½ Jan 9 17½ Mar 30 14½ Jan 9 17½ Mar 30 23% Jan 12 27% Jan 25 33¾ May 17 100 Mar 18 105¼ May 17 110 Jan 23 133½ May 17 110 Jan 23 133½ May 17 110 Jan 23 133½ May 17 110 Jan 24 189 Mar 2 24 ½ Jan 3 11½ May 16 46½ Jan 4 54 Mar 29 25% Jan 10 16½ May 19 15% Jan 1 16½ May 6 28% Jan 9 49½ May 19 15% Jan 1 16½ May 6 15% Jan 1 16½ May 19 15% Jan 1 16½ May 19 15% Jan 1 16½ May 19 15% Jan 3 18 Feb 4 73¼ May 10 89¾ Mar 23 49½ Jan 9 83% Mar 23 49½ Jan 9 83% Mar 23 49½ Jan 19 83% Mar 23 49½ Jan 19	United Biscuit of AmericaNo par \$4.50 preferredNo par United Board & Carton Corp10 United Carbon CoNo par United Cig-Whelan Stores com30c \$3.50 convertible preferred100 United Corp (The) without div1 United Dyewood Corp common1 7% preferred	28 ¼ 28 ¼ 107 ¾ 109 9 ⅓ 9 ⅓ 9 ⅓ 39 ⅓ 39 ⅓ 39 ⅓ 39 ⅙ 33 ⅙ 33	28½ 28½ 28½ 28¾ 28¾ 28¾ 109° 107¾ 109° 107¾ 109° 107¾ 109° 107¾ 109° 107¾ 109° 107¾ 109° 107¾ 109° 107¾ 109° 107¾ 109° 107¾ 109° 107¾ 109° 107¾ 109° 107¾ 109° 107¾ 109° 107¾ 109° 107¾ 109° 108½ 109½ 109½ 109½ 109½ 109½ 109½ 109½ 109	91½ 9% 39% 40% 27½ 28 31% 3½ 42% 43 42% 43 4 18 18 4334 4334 61 62½ 17% 18½ 28 28½ 13½ 13% 18 18 18 13% 18 13% 18 18 18 18 18 13% 18 13% 18 18 18 18 18 18 17% 18 14 33 33¼ 105¼ 105¼ 105¼ 105¼ 17% 18 133 133½	29% 29% 29% 29% 29% 107% 103 24 40 28 28 3¼ 3¼ 44 4½ 83 43 44 4½ 83 43 43 43 43 43 43 43 43 43 43 43 43 43	29% 29% 29% 109½ 9% 9% 401 401¼ 27½ 27½ 27½ 42½ 42½ 42 42½ 63 18% 43% 67 67 17½ 17% 18% 13% 13% 13% 13% 13% 13% 13% 13% 13% 13	1,900 8,200 4,000 13,600 670 112,600 1,200

				NEW	YORK	STOC	K RECO	RD				
	or Previous r 1949 Highest s per share 30 Dee 93 % Nov 43 Jan 133 Jan 16 % Apr 72 Mar 26 % Dee 140 % Jan 22 Nov 44 % Sep 174 Jan 9% Sep 170 Jun 12% Dee 64 Dee	Lowest	Since Jan. 1 Highest \$ per share 31¼ Apr 18 97½ Apr 11 44½ Feb 10 133¾ Mar 2 40½ Jan 20 68¾ Mar 2 533¾ Apr 25 145 May 11 22 Feb 21 44¼ May 19 11½ Apr 3 100 Jan 26 4½ Apr 24 27¾ Jan 9 17¼ May 11 6½ Apr 17 725 Jan 9 174 , May 13 11½ Feb 2 61½ Jan 27	STOCKS NEW YORK STOCE EXCHANGE US Plywood Corp common 34% preferred series A. US Rubber Co common 8% non-cum 1st preferre US Smelting Ref & Min of 7% preferred US Steel Corp common 7% preferred US Steel Corp common 7% non-cumulative prefe United Stockyards Corp United Stockyards Corp United Stockyards Corp United Wall Paper Inc comm 4% convertible preferred Universal Cyclops Steel Cor Universal Lasf Tobacco com 8% preferred Universal Leaf Tobacco com 8% preferred Universal Fictures Co Inc co 4½% preferred	Par 1	Saturday May 13 \$ per share 29% 29% 29% 961/97 42% 42% 128½ 129¼ 39½ 39½ 662 64 31½ 31% 144¾ 20% 20% 43½ 44 6¼ 6% 10% 11 93 96 33% 3½ 24¼ 25¼ 17¼ 17½ 5½ 5% 5% 17¼ 17½ 8¾ 8¾ 8¾ 47½ 48	Monday May 15 \$ per share 29% 30 96½ 96½ 42% 43 128% 127¼ 33¼ 39% 62 62 31% 31% 31% 144½ 144½ 20% 21 % 4% 4% 10% 11 93% 3% 24% 24% 17½ 17½ 5½ 55% 17½ 17½ 5½ 5% 8% 8% 87½ 48	LOW AND HIGH Tuesday May 16 \$ per share 29% 29% 29% 96 97 42% 43 1'9 129% 39% 62 63% 32% 11'9 129% 63% 63% 11 11 16 93% 97% 63% 63% 11 11 16 93% 97% 173% 8% 8% 172% 173% 8% 8% 172% 47% 173% 8% 8% 172% 47%	# SALE PRICES Wednesday May 17 # per share 28% 29% 96 97 42 42% 129½ 130% 37½ 39% 62½ 63% 32½ 33 143% 144% 20% 44½ 44½ 11½ 11½ 93% 37% 3% 3% 24% 25½ 17% 17% 5% 5% 5% 5% 24% 25½ 24%	Thursday May 18 \$ per share 29 29 ¼ -96 97 42 42 39 129 ¼ 130 37% 339¾ 62 62 ½ 23 2% 32 ½ 63 66 64 11 11¼ -93 ¼ 97 ¼ 83 ¼ 34 24 ½ 25 ½ 17¼ 17¼ 5 ½ 5 ½ 24 ½ 24 ½ 172 173 8 ½ 8 % 47 ¼ 47 ¼	Friday May 19 \$ per share 28% 29% 96 97 42% 43% 129 130% 33% 40% 63 63 32% 33% 144% 144% 20% 20% 44% 25% 17% 17% 51% 55% 55% 54% 172 174% 2174 24% 48% 46% 47	Sales for the Week Shares 10,600 10 8,000 1,430 9,400 700 100,800 2,100 2,000 380 1,500 4,200 4,100 100,600 10,000 1,300 70 7,100 220
17 Jun 7% Nov 20% Jun 10 Feb 20 Jan 85½ Mar 85½ Jan 33¼ Jun 91 Jan 5 Jun 15½ Jan 113% Jun 26% Dec 28 Nov 25½ Jun 23½ Mar 30 Mar	25 ½ Apr 11% May 27 Nov 13½ Jan 25 Oct 97 Dec 98 Dec 47 Dec 100 Dec 11½ Jan 120 Dec 11½ Jun 20 Dec 123½ July 23½ July 33½ Apr 33½ Apr 30¾ Apr 32 Apr	20¼ Feb 14 9 Jan 3 24½ Feb 23 12% Jan 26 97½ Mar 8 98 Jan 10 x44¼ Mar 15 96% Mar 22 6% Jan 27 79 Jan 27 18% Jan 18 104 May 15 20 Jan 26 26% May 5 31¾ Jan 26 27¼ Jan 26 27¼ Jan 26 27¼ Jan 26 27¼ Jan 26 27¼ Jan 13 13½ Jan 14	29% May 19 11¼ May 17 34¼ May 10 14% Jan 9 27% Apr 18 103 May 4 101 Apr 4 51¾ May 19 101 Jan 23 9% May 15 96% Jan 11 222 Mar 23 117 Jan 10 104¼ May 11 22% Feb 7 31¼ Mar 7 30¼ Feb 17 37% Apr 13 36 May 18 36 May 17	Vanadium Corp of America Van Norman Co	2.50	26 26 °10 10½ °32½ 33 13¾ 14 25½ 25½ 2°100 105 51 51 °99 100 8¾ 8½ 20% 20% °115¾ 116½ °20½ 20% °13½ 20% °13½ 20% °13¾ 34 °20½ 21¾ °20½ 21¾ °20½ 34½ °20½ 37	26½ 26¾ 10¾ 11 x32½ 32% 137% 14 25% 26 100 105 50 50½ 99 99¾ 8½ 8½ 93½ 90 115¾ 16½ 20¾ 20% 115¾ 116½ 104 104 20½ 21¾ 26% 26¾ 34½ 35 35½ 37	26 % 26 % 11 11 % 32 ½ 32 ½ 13 % 26 % 100 106 106 106 49 ½ 49 % 99 % 99 ½ 95 % 115 % 116 % 20 ½ 21 % 30 ½ 26 % 26 % 34 % 35 35 % 35 ½ 37	27 27½ 10% 11¼ 32 32 13% 14 25½ 25¾ 103 103 650 50½ 99% 100 8% 8% 95 95% 103 16 116 116 116 116 110 104¾ 20½ 21¾ 30 30¼ 30¼ 34¾ 34¾ 34¾ 34¾ 34¾ 35 35% 36 36	271/4 281/2 101/2 101/2 *317% 321/4 14 14 *251/6 251/6 103 103 *100 106 501/4 503/4 *991/6 100 81/2 85/6 95 95 207/8 21 116 116 *1033/4 1043/4 *201/2 213/4 30 301/2 27 271/6 *34 34 34 *36 36 *35 37	28% 29% 10% 11 32½ 32% 13% 14 25% 26 °100 106 °51 51% 8½ 95 95 21 21 116¼ 116¼ 116¼ 116¼ 120½ 20½ 22% 27% 27¼ 34¼ 34¼ 34¼ 35½ °35 37	9,100 2,900 800 3,700 4,300 60 2,300 2,600 8,100 50 60 1,600 3,500 200 130
104½ Sep 101% May 12¾ Dec 35¾ Jun	60½ Jan 14½ Sep 31% Nov 105½ Oct 33% Dec 5% Jan 17½ Dec 101½ Dec 101½ Dec 22% Jan 22% Jan 22% Dec 17% Nov 6¼ Oct 27% Jan 22¼ Oct 23% Jan 22¼ Oct 23% Jan 22¼ Oct 25% Dec 115 Nov 108% Jan 108 Dec 179% Jan	48 Apr 24 12% Apr 18 x29½ May 11 101¼ May 12 31 Jan 13 7¾ Jan 24 97 Jan 16 12% Mar 18 28 May 3 15¼ Feb 14 24¼ Jan 28 x13 Feb 27 19 May 9 13¼ Apr 6 5¼ May 5 24¾ Jan 13 83½ Feb 28 20½ Jan 3 18¼ Apr 6 24¼ Jan 13 11¼ Jan 18 107½ May 6 107¾ Jan 13 11¼ Jan 13 11¼ Jan 13 11¼ Jan 13 12% Apr 17 45½ Apr 17	60% Mar 7 14½ Jan 10 32 Feb 4 105¼ Feb 17 39% Apr 13 9% Apr 4 19% Feb 1 105½ May 16 16½ Jan 24 38½ Feb 6 20% May 6 26% Mar 24 15¼ Jan 9 24 Jan 11 17¼ Mar 16 6% May 9 85% Apr 18 23% Jan 18 23% Jan 18 23% Jan 18 23% Feb 5 27½ Feb 25 114 Feb 24 109½ Feb 7 109% Mar 24	Wabash RR 4½% preferred. Waldorf System		**50 ½ 51 ½ 13 13 **29 ¾ 30 **101 ¼ 101 % 36 % 36 ½ 8 ½ 8 % 104 104 14 14 **29 ½ 30 ½ 19 % 15 ½ 15 ½ 15 ½ 15 ½ 15 ½ 15 ½ 15 ½ 15	*50¼ 51½ 13¼ 29% 30 *101¼ 101¼ 101¼ 101¼ 15¼ 15¼ 15¼ 15¼ 14 29 29¼ 13¾ 14 19% 25% 26½ 23½ 30¼ 85 22½ 22½ 22% 19¾ 20 26 26% 113¼ 114 14 19% 106½ 108 *106½ 108 111½ 25% 50½ 25% 25% 25% 25% 25% 25% 25% 25% 25% 25%	50 1/4 50 1/4 13 1/4 29 1/6 29 1/6 12 13 1/4 13 1/4 29 1/6 12 13 1/4 15 1/4 15 1/4 15 1/4 15 1/4 13 1/4 13 1/4 13 1/4 13 1/4 14 14 14 14 14 14 14 14 14 14 14 14 14	*50 51 *13 13¼4 29¾ 29¾ *101¼ 101¾ 36¾ 37½ 15% 15% 15% 104¾ 105¼ 13½ 13½ 13% *29¾ 30½ 29¾ 30½ 20¼ *26¾ 26¾ 22 22 15 15 50% 5¾ 29¼ 29¼ 29¼ 29¼ 29¼ 20½ *31¾ 13¼ 29¼ 20¼ *31½ 21¼ 29¼ 20¼ *31¾ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 10½ 20¼ *31¼ 13¼ 10½ 11¼ 10¼ 10¼ 10¼ 10¼ 10	51 51 13 13 29% 29% 29% 1011/4 1011/4 1011/4 1011/4 1011/4 1011/4 1051/4 15% 15% 15% 15% 15% 15% 29 4 29 34 1191/2 20% 15 5% 5% 5% 5% 5% 5% 5% 5% 5% 29 4 29 4 29 4 29 4 29 4 29 4 29 4 29	*50½ 52 *13 13¼ 29½ 29½ 101¼ 101¼ 37¼ 37½ 8% 8¾ 16 16¾ 104% 105 13 13% 29¼ 30¼ 20½ 26½ 26½ 26¾ 22¾ 22¾ 22¾ 22¾ 14¼ 14¼ 14¼ 14¼ 14¼ 14¼ 29 29¾ 84¾ 88¾ 5% 5% 5% 5% 5% 22¾ 21% 22¼ 20 20¼ 21% 22¼ 21% 22¼ 113½	300 600 1,300 90 6,900 6,900 6,900 2,400 420 41,100 900 13,900 200 200 1,500 4,500 1,500 4,500 7,500 20 20 20 20 20 20 20 20 20 20 20 20 2
Year Lowest \$ per share 5 Feb 32½ May 8% Feb 21 Sep 20 Jun 53% Jun 13 May 21¼ Jun 20% May 98½ Feb 213 Jun 102 Mar 29¾ Jun 112½ Jun 18½ Jan 12½ Jun 18½ Jan 12½ Jun 18½ Jun 18½ Jun 102 Jun 10 Jun 10 Jun 11¼ Jun 12½ Jun 14 Sep 11¼ Jun 15½ Jun 16% Feb 11¼ Jun 16% Feb	## Highest ## per share ## Dec	Lowest \$ per share 7% Jan 13 x3934 Feb 16 16 Jan 3 131 Jan 3 28 Jan 3 19% Jan 13 24% Mar 30 30½ Jan 13 103¼ Jan 6 22% Feb 16	Since Jan. 1 Highest f per share 9% Feb 24 51% Apr 25 19% Feb 21 35% Mar 29 73 Jan 18 30% May 16 27% Feb 4 35% Apr 19 105½ Feb 18 28% May 15 15 Apr 6 59 May 2 115 Apr 6 59 May 1 41 Feb 27 20% May 15 45% May 19 66 May 19 87 86 May 19 88 May 19 89 May 19 89 Jan 9 89 44 P 13	Western Air Lines Inc. Western Auto Supply Co. Western Auto Supply Co. Western Auto Supply Co. Western Maryland Ry com. 4% non-cum 2nd preferred Western Pacific RR com. Preferred series A. Westinghouse Air Erake. Westinghouse Electric com. 3.80% preferred series B. Weston Electric Instrument. Wheeling & Lake Erie Ry. Wheeling & Lake Erie Ry. Wheeling & Lake Erie Ry. Wheeling Steel Corp com. "When issued" s5 conv prior preference. Withe Dental Mig (The S S) White Sewing Machine com Prior preference. Wilcox Oil Co. White Sewing Machine com \$4.50 conv pid series A. Wilson & Co Inc common. \$4.50 conv pid series A.	Par	Saturday May 13 # per share 9 9 1% 47% 47% 16½ 16½ 322 33½ 868¼ 69% 28½ 29 28½ 25½ 25½ 34% 34¾ 105¼ 28 28% 113½ 116 156½ 57 28¾ 29 90½ 91½ 28¾ 29 90½ 91½ 13¼ 15 15 15½ 6½ 6¾ 6¾ 28 15 1½ 19% 19% 42¾	Monday May 15 \$ per share 9 9 47% 48 16½ 16% 23½ 33½ 2684 69½ 25½ 25¾ 34% 35 104¾ 104¾ 27¼ 28 113½ 116 57% 57½ 26% 28% 29 91½ 91¾ 21½ 91¾ 20% 42% 42% 21½ 26% 21½ 26% 21½ 31½ 31½ 33½ 21½ 31½ 31½ 33½ 21½ 31¾ 20% 42% 42% 21½ 91¾ 20% 42% 42% 21½ 91¾ 20% 42% 42% 21½ 91¾ 20% 42% 42% 21½ 31½ 35 15 15½ 21¾ 35 21½ 33½ 21¾ 35 21½ 33½ 21¾ 39¾ 48% 48% 48% 48% 48% 48%	Tuesday May 16 **per share* 9 9 9 44 47% 47% 47% 16% 17 17% 32 1/4 32 1/2 33 1/2 33 1/2 69 1/2 69 1/2 29 5% 26 9% 24 9/4 10 4 9% 21 1/2 27 1/2 21 13 1/3 115 29 29 1/2 90 34 90 34 31 1/3 115 29 29 1/2 20 13 1/3 115 29 29 1/2 20 13 1/3 115 29 29 1/2 20 1/3 115 29 29 1/2 20 1/3 115 29 29 1/2 20 1/3 115 20 29 1/2 20 1/3 115 20 29 1/2 20 1/3 115 20 29 1/2 20 1/3 115 20 29 1/2 20 1/3 115 20 29 1/2 20 1/3 115 20 20 1/3 115 20 20 1/3 115 20 20 1/3 115 20 20 1/3 115 20 20 1/3 115 20 20 1/3 115 20 20 1/3 115 20 20 1/3 115 20 1/3 11	SALE PRICES Wednesday May 17 * per share 9	Thursday May 18 **Sper share* 8 % 8 % 47 % 48 % 46 % 16 % 16 % 16 % 16 % 18 % 18 % 18 % 1	Friday May 19 \$ per share 8	Sales for the Week Shares 3,600 3,100 6,000 700 100 66,800 19,500 37,300 4,000 1,200 200 200 2,200 2,600 14,900 2,600 17,600 13,600 300 1,400 1,400 13,400 13,400 13,400 13,400 13,400 13,400 13,500
8% Feb 19% Jun 8 Jun 30% May 16% Jun 53% Jun 10% Jun	30% Dec 12% Jan 39% Jan 28% Nov 77% Dec 14% Jan	10% Feb 16 27 Jan 13 10% Feb 10 36% Mar 14 26% Jan 4 723% Jan 13 11% Jan 3	35% May 3 14% May 19 42% May 15 33% May 6 85% May 19 15% May 18	Yale & Towne Mfg Co York Corp common 4½% convertible preferred Young (L A) Spring & Wire Youngstown Sheet & Tube Youngstown Steel Door	25 1 d50 eNo par No par	35¼ 36¼ 13¾ 13¾ 13¼ 13¾ 242½ 43 32½ 32½ 32½ 83¾ 83% 13% 13%	35 35% 13¾ 14 42¾ 42¾ 42¾ 32% 32½ 84 84½ *13¾ 14	35 35 ¼ 13 ¼ 14 ¼ 42 ½ 43 33 ¼ 33 5 % 84 ½ 85 % 13 ¾ 14 ½	35¼ 35¼ 14 14¼ *42¾ 43 33% 33% 883% 86% 14¾ 15⅓	34 ³ 4 34 ³ 4 113 ⁶ 5 13 ⁷ 6 142 ⁹ 4 43 33 ¹ 4 33 ⁷ 6 83 ¹ 2 84 ¹ 4 15 15 ⁹ 8	34 34% 14 14% 42% 43 33% 33% 33% 15 15%	3,500 12,800 100 4,300 18,100 13,700
20% July 3% Feb *Bid and dividend. y Ex	33½ Dec 4% Oct asked prices;	31½ Jan 13 4¾ Jan 6	70¼ Apr 14 6% Apr 22 his day. ‡In rec	Zenith Radio Corp Zonite Products Corp ceivership, or petition has b	1	57¾ 59¾ 55¼ 5% for company's	58 59 5 1/8 5 1/8 reorganization.	58 % 58 % 5 % 5 % 5 % Entred deliver	56½ 58½ 5½ 5½ 5½ 5½ 5½	56% 57½ 5 % 5 % s Special sales. w	57 58¼ 5½ 5½ od When distribut	15,200, 3,400 ted. x Ex-

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

Figures after decimal point represent one or more 32d of a point.

Range for	Previous							W AND HIGH SA		Walden a	C-lea for
Year		Range Sine	es Jan. 1	GOVERNMENT BONDS NEW YORK STOCK	Saturday May 13	Monday May 15	Tuesday May 16	Wednesday May 17	Thursday May 18	Friday May 19	Sales for
Lowest	Highest	Lowest	Highest	EXCHANGE	Low High	Low High	Low High	Low High	Low High	Low High	Bonds (\$)
03.28 Dec	103.28 Dec				*102.22 102.24	*102.22 102.24	*102.22 102.24	*102.22 102.24	*102.21 102.23	*102.21 102.23	1.71-
08.13 Jan	108.13 Jan	108.4 May 1	108.4 May 1	Treasury 3s1951-1955 Treasury 2%s1955-1969	*108.10 108.13		*108.8 108.11	*108.8 108.11	*108.8 108.11	*108.8 108.11	
				Treasury 2%s1951-1954	*101.30 102	*101.30 102	*101.29 101.31	*101.29 101.31	*101.29 101.31	*101.28 101.30	
				Treasury 2%s1956-1959	*109.20 109.23		*109.18 109.21	*109.18 109.21	*109.18 109.21	*109.18 109.21	
		111.10 May 1	111.10 May 1	Treasury 2%s1958-1963	*111.19 111.22		*111.18 111.21	*111.18 111.21	*111.18 111.21	*111.18 111.21	/
10.23 Mar	110.23 Mar			Treasury 23/4s1960-1965	*113.22 113.25	*113.22 113.25	*113.19 113.22	*113.19 113.22	*113.19 113.22	*113.19 113.22	1-
				Treasury 2½s1950-1952	*100.18 100.20	*100.18 100.20	*100.18 100.20	*100.18 100.20	*100.17 100.19	*100.17 100.19	
02.31 Jan	102.31 Jan			Treasury 21/281952-1954	*102.2 102.4	*102.2 102.4	*102.2 102.4	*102.3 102.5	*102.2 102.4	*102.2 102.4	
14.9 Feb	104.9 Feb			Treasury 21/281956-1958	*105.8 105.10		*105.6 105.8	*105.6 105.8	*105.6 105.8	*105.6 105.8	
				Treasury 21/281962-1967	*103.23 103.25	*103.22 103.24	*103.21 103.23	*103.20 103.22	*103.20 103.22	*103.20 103.22	
2.1 Mar	104.15 Oct			Treasury 21/281963-1963	*103.5 103.7	*103.4 103.6	*103.3 103.5	*103.2 103.4	*103.2 103.4	*103.2 103.4	
03.8 July	103.8 July			Treasury 2½sJun 1964-1963	*102.22 102.24	*102.21 102.23	*102.19 102.21	*102.18 102.20	*102.18 102.20	*102.18 102.20	
7 10 77		102.19 Apr 25	102.19 Apr 25	Treasury 21/28Dec 1964-1969	*102.16 102.18		*102.13 102.15	*102.12 102.14	*102.12 102.14	*102.12 102.14	
1.12 Feb	101.13 Jun	102.14 Apr 25	102.14 Apr 25	Treasury 21/281965-1970	*102.12 102.14		*102.7 102.9	*102.7 102.9	*102.6 102.8	*102.7 102.9	J
01.7 Feb 00.18 Jan	103.2 Aug			Treasury 21/281966-1971		*102.9 102.11	*102.6 102.8	*102.6 102.8	*102.5 102.7	*102.5 102.7	-
10.10 98H	103.19 Dec			Treasury 21/2sJun 1967-1972		*101.17 101.19	*101.18 101.20	*101.19 101.21	*101.19 101.21	*101.19 101.21	
00.28 Jun	103 Aug	101.23 May 2	100 02 Feb 04	Treasury 2½sSep 1967-1972		*105.11 105.13	*105.11 105.13	*105.11 105.13	*105.11 105.13	*105.11 105.13	A CONTRACTOR
	103 Aug	101.23 May 2	102.23 Feb 24	Treasury 2½sDec 1967-1972		*101.17 101.19	*101.18 101.20	*101.19 101.21	*101.19 101.21	*101.19 101.21	. P. 45 T
				Treasury 21/48 1951-1953 Treasury 21/48 1952-1958	*102 102.2	*102 102.2	*102 102.2	*102 102.2	*102 102.2	*101.31 102.1	
					*101.26 101.28	*101.26 101.28	*101.25 101.27	*101.26 101.28	*101.26 101.28	*101.26 101.28	
02.30 Feb	105.4 Aug		-	Treasury 21/4s1954-1956 Treasury 21/4s1956-1959	*104.23 104.26		*104.23 104.26	*104.23 104.26	*104.23 104.26	*104.23 104.26	
0.13 Jan	102.30 Sep	102.18 Feb 1	102.18 Fep 1	Treasury 21/48Jun 1959-1962	*104.7 104.9	*104.6 104.8	*104.5 104.7	*104.5 104.7	*104.5 104.7	*104.5 104.7 *101.20 101.22	
0.17 Feb	101.3 Jun	101.23 Apr 25	103.9 Jan 9	Treasury 21/48Dec 1959-1962	*101.22 101.24 *101.20 101.22		*101.21 101.23 *101.18 101.20	*101.20 101.22 *101.17 101.19	*101.20 101.22 *101.17 101.19	*101.20 101.22	
			100.0 000 0	†Treasury 2sSep 1950-1952	*100.11 100.13		*100.11 100.13	*100.10 100.12	*100.10 100.12	*100.10 100.12	
1.8 Jan	101.8 Jan	LIE MENER		Treasury 2s1951-1953	*100.31 101.1	*100.31 101.1	*100.31 101.1	*100.30 101	*100.30 101	*100.30 101	ta û biyê <u>.</u>
				Treasury 2s1951-1955	*101.1 101.3	*101.1 101.3	*101.1 101.3	*101.1 101.3	*101.1 101.3	*101.1 101.3	7 2 2 7
				Treasury 2sJun 1952-1954	*101.12 101.14		*101.11 101.13	*101.11 101.13	*101.11 101.13	*101.11 101.13	
1.18 Feb	101.18 Feb			Treasury 2sDec 1952-1954	*101.20 101.22	*101.20 101.22	*101.19 101.21	*101.19 101.21	*101.19 101.21	*101.19 101.21	
				Treasury 2s1953-1955	*102.31 103.2	*102.31 103.2	*102.31 103.2	*102.31 103.2	*103 103.3	*102.31 103.1	- C.
				Treasury 1½s1950	*100.6 100.8	*100.6 100.8	*100.6 100.8	*100.6 100.8	*100.6 100.8	*100.6 100.8	- v
	1. N			International Bank for							re period
99.11 Jan	102 16 Des	102 F Web 10	100 10 7 0	Reconstruction & Development							15.0
	103.16 Dec	103.7 Feb 16	103.18 Jan 9	25-year 3s1972	*103.12 103.16	°103.12 103.16	*103.12 103.16	*103.12 103.16	103.12 103.12	*103.12 103.16	17,0
-				2s serials of '50 due Feb 15 1953	*100.28 101.4	*100.28 101.4	*100.28 101.4	*100.28 101.4	*100.28 101.4	*100.28 101.4	Standart
				2s serials of '50 due Feb 15 1954 2s serials of '50 due Feb 15 1955	*101 101.8	*101 101.8	*101 101.8	*101 101.8	*101 101.8	*101 101.8	÷
7.65				2s serials of '50 due Feb 15 1956	*100.28 101.4	*100.28 101.4	*100.28 101.4	*100.28 101.4	*100.28 101.4	*100.28 101.4 *100.16 100.24	_
				2s serials of '50 due Feb 15 1956	*100.16 100.24 *100 100.12	*100.16 100.24 *100 100.12	*100.16 100.24	*100.16 100.24 *100 100.12	*100.16 100.24 *100 100.12	*100.16 100.24	
				2s serials of '50 due Fep 15 1958	*99.20 100.12	*100 100.12 *99.20 100	*100 100.12 *99.20 100	*100 100.12 *99.20 100	*99.20 100.12	*99.20 100	
				2s serials of '50 due Feb 15 1959	*98.28 99.8	*98.28 99.8	*98.28 99.8	*98.28 99.8	*98.28 99.8	*98.28 99.8	Service of the Control of the Contro
				2s serials of '50 due Feb 15 1960	*98.8 98.20	*98.8 98.20	*98.8 98.20	*98.8 98.20	*98.8 98.20	*98.8 98.20	
		. 200 / 200		2s serials of '50 due Feb 15 1961	*97.24 98.4	°97.24 98.4	*97.24 98.4	*97.24 98.4	*97.24 98.4	*97.24 98.4	
		96.24 Mar 23	96.24 Mar 23	2s serials of '50 due Feb 15 1962	*97.16 97.28	*97.16 97.28	*97.16 97.28	*97.16 97.28	*97.16 97.28	*51.10 91.23	

*Bid and asked price. No sales transacted this day. a Odd lot transaction. r Registered bond transaction. ‡Called for redemption (2½s due Sept. 15 1950-52, Sept. 15, 1950 at par). (2s due Sept. 15, 1950-52, Sept. 15, 1950 at par).

	0 10 10 10 10 10 10 10 10 10 10 10 10 10				RANGE	FOR
BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Jan	
New York City Transit Unification Issue—			Low High	No.	Low	High
3% Corporate Stock 1980	June-De	10911	109% 10933	29	108 5	110

Foreign Securities

Telephone REctor 2-2300 WERTHEIM & CO.
Members New York Stock Exchange
120 Broadway, New York

Teletype NY 1-1693

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1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Foreign Government and Municipal					14 M	5-50-
Agricult	ural Mortgage Bank (Colombia)	A Trailing load					
	aranteed sinking fund 6s 1947Feb-Aug	de tasses	761/2	761/2	1	75	761/2
	santeed sinking fund 6s 1948April-Oct	200	**76	12 3 - 14:2		711/4	77%
	(Kingdom of Norway) 4s 1968Mar-Sept		*95 1/a		1 = 1	93%	96
	quia (Dept) collateral 7s A 1945Jan-July			5134	2	46 1/4	541/4
	ernal sinking fund 7s ser B 1945 Jan-July		5134	513/4	ī	4614	53
	ernal sinking fund 7s ser C 1945_Jan-July		+515/a			461/2	53
	ernal sinking fund 7s ser D 1945_Jan-July	- ED /	*51%			461/8	541/4
	rnal sinking fund 7s 1st ser 1957_April-Oct		*515%			47	53
	rnal sec sink fund 7s 2nd ser 1957_April-Oct			515/8	2	461/8	541/4
AExte	rnal sec sink fund 7s 3rd ser 1957_April-Oct	1.07700		51%	ĩ	461/2	53
30-ves	r 3s s f \$ bonds 1978Jan-July	381/4		381/2	41	35	403/4
Antwerp	(City) external 5s 1958June-Dec	1023/4		10234	9		1041/4
Australia	(Commonwealth) 5s 1955Jan-July	102/3		1033/4	48	102	104
	r 31/48 1956Feb-Aug	981/2	98	981/2	39	941/8	981/2
10-yea	r 31/48 1957June-Dec	5672	963/4		18	941/4	
20-yes	r 3½s 1967June-Dec	973/4	971/2		30	8834	9734
	r 3½s 1966June-Dec	971/8	97	97%	55	90	98
	r 3%s 1962Feb-Aug	96	96	963/a	37	83%	96%
Ralgium	(Kingdom of) 6s 1955Jan-July	106%		1071/4	4	106	1071/2
Extern	al sinking fund 7s 1955June-Dec	1151/4		1151/2	5		116%
# A Brazi	(U S of) external 8s 1941June-Dec		•83		44 144	75	89
Star	aped pursuant to Plan A (interest		0.5		~		0.5
Pe	duced to 3.5%) 1978April-Oct	69 1/a	CO1/	69 1/a	23	553/4	70
AETTE	rnal s f 6½s of 1926 due 1957April-Oct	84 1/2	841/2		1	73	86
Star	nped pursuant to Plan A (interest	1000				100	
re	duced to 3.375%) 1979June-Dec	641/4	63	641/4	63	53	65
△ Exte	rnal s f 61/2s of 1927 due 1957April-Oct		84	84	1	73	84
Star	nped pursuant to Plan A (interest						
	duced to 3.375%) 1979April-Oct	64	63	64	40	53	65
△78 (C	Central Ry) 1952June-Dec		89	89	1	76	89
Star	nped pursuant to Plan A (interest						
	duced 3.5%) 1978June-Dec		69	69	1	57	69
	nding bonds of 1931 due 1951.						
Star	nped pursuant to Plan A (interest						100
re	duced to 3.375%) 1979April-Oct		69	70	40	511/4	70
	al dollar bonds of 1944 (Plan B)—						
3748	series No. 1June-Dec		771/8	801/2	28	6714	801/2
3%	series No. 2June-Dec	· LL-	76	76	1	653/4	77
3%	series No. 3June-Dec	751/2	e741/2		26	651/4	7512
33/48	series No. 4June-Dec	-	74 1/8		13	651/2	75 1/2
3748	series No. 5June-Dec		80	80	1	651/2	80
	series No. 7June-Dec		*75	78		73	73
	series No. 8June-Dec						

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	or Fr	s Range iday's	Bonds Sold		Since	
New York Stock Exchange		D		High	No.	P	High	
3%s series No. 9	Tune-Dec		76	76	1	691/2		
3%s series No. 10	June-Dec	San Park	*75	79	the state	671/2		
3%s series No. 11	June-Dec		*731/2			631/2		
374s series No. 11	Tune-Dec		*731/2	The Park of the second		66	75	
3%s series No. 13	Tune Dec		*76	80		661/4		
3745 Series No. 13	Tune Dec		76	76		631/2	76	
3%s series No. 14	une-Dec		753/4		1	643/8	7534	
3%s series No. 15	June_Dec	7 - 44 5 - 7 2	*73 1/2			65	75	
3%s series No. 16	June-Dec				electronia and	60	10	
3%s series No. 17	June-Dec	77	*731/2	80	Sign and the control of	651/4	71	
3%s series No. 18	une-Dec	- 1 55 p. 10 f	*731/2	==		643/4		
3%s series No. 19	june-Dec		*731/2	78	I		721/2	
3%s series No. 20	June-Dec	" " - -	*76		£ 1. 44 A		76	
3 1/48 series No. 21	June-Dec	* : F	*76			70		
8%s series No. 22	june-Dec	*	77		5	65 1/2		
3%s series No. 23	June-Dec	*********	76		5		76	
3%s series No. 24			*73 1/2		0		501/	
3%s series No. 25	June-Dec				8	64		**
3%s series No. 26	June-Dec	C. # 22			6-14-L-1			
3%s series No. 27	June-Dec	13.5°	76	76	1 1			
3%s series No. 28	June-Dee	*******	78			. 65	78	
3%s series No. 29	June-Dec	tr-4-2-1		10 pt 1			771/2	
8%s series No. 30	June-Dec	ti	*733/4			65		
Brisbane (City) sinking fund 5s 1957	Mar-Sept	1.122	1031/4	10334	8	1011/2	104 1/4	
Sinking fund gold 5s 1958	Feb-Aug	New State of the		103%		1011/2		
Sinking fund gold 6s 1950	June-Dec	9933	9932	100 32	6	9931	101 1/8	
Oaldas (Dept of) 30-yr 3s s f \$ bonds 197	8_Jan-July	381/4	* 38**	381/4	31 8			
Canada (Dominion of) 4s 1960	_April-Oct	1003/4	1003/4	101 1/s		1003/4	102%	
25-year 31/48 1961	_Jan-July	10 A	1061/4	1063/4	19	1061/4	1073/4	
25-year 2%s 1974	Mar-Sept	101%	101%	101%	22	101%	103	
ACarisbad (City) 8s 1954	Jan-July		*541/2		100	60		
Cauca Val (Dept of) 30-yr 3s s f \$ bds 197	8 Jan-July	red and I have	371/2			35	403/4	
AChile (Republic) external s 1 7s 1942	May-Non	N. 0 . T.	*48	1 1 1 1 1 1 1 1 1 1	desi Ere	36%	47	
\$ \$ 78 assented 1942	May-Noz		343/4	343/4	5	281/2	343/4	
AExternal sinking fund 6s 1960	April-Oct	. <u> </u>	*43	1.	a section	365/8	46 1/4	
A6s assented 1960	April-Oct		34 1/8	35	5	285/8	35	
AExternal sinking fund 6s Feb 1961	Peh-Ang		46	48	6	36%	48	
A6s assented Feb 1961	Feb-Aug		*35			285/8	351/4	
ARy external sinking fund 6s Jan 1961	Inn-Inly		48	48	2	36%	48	
A6s assented Jan 1961	Zan-Tuly		343/4		 -	283/4	35	
A Tetangal sinking day of Cont 1061	Man-Sun		*48	34 74		451/2	46	
AExternal sinking fund 6s Sept 1961_	May Sept		*35			281/2	333/4	
Δ6s assented Sept 1961	mar-sepi		*48			46 1/4	461/4	
AExternal sinking fund 6s 1962	April-Oci			343/4	5	28	34 7/8	
Δ6s assented 1962	_April-Oct	· -	3474	31/4	· .	20	51/8	

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For footnotes see page 29

NEW YORK BOND RECORD RANGE FOR WEEK ENDED MAY 19

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold	Range Since Jan. 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
Chile (Republic) cont ^External sinking fund 6s 1963 A6s assented 1963 Extl sink fund dollar bonds 2-3s 1993	May-Nov		*43 *35	. (a. <u>1.</u>):	39 46½ 28% 34¼	ARome (City of) 6½s 1952 ASao Paulo (City) 8s 1952	April-Oc	; ; = :	57 57 •70	1	56 611/4
Extl sink fund dollar bonds 2-3s 1993 Achile Mortgage Bank 6½s 1957 A6½s assented 1957	June-Dec	1 - 1 × 1	33 ³ 4 35 *43	147	26¾ 35¾ 40 44¼	Stamped pursuant to Plan A (in reduced to 2.375%) 2001 A6½s extl secured sinking fund 19	May-No	, ·	*62 *75		57 63 72 75
6%s assented 1961	June-Dec		*48		28 ⁵ / ₈ 32 ¹ / ₂ 37 ³ / ₈ 47 28 ³ / ₄ 33 ¹ / ₂	Stamped pursuant to Plan A (interest reduced to 2%) 2012 Ban Paulo (State of) —	May-No		641/2 641/2	. 2	56 65
AGuaranteed sinking fund 6s 1961 AGs assented 1961	April-Oct	-2	48 48 34 ³ 4 34 ³ 4 *48 ,	2	39 47 28% 351/4 36%, 48	88 1936 stamped pursuant to Pla (interest reduced to 2.5%) 1999 \$\Delta 8s \text{ external 1950}	Jan-Jul	7	°73 78 * 90		68 77 87 88
Δ6s assented 1962 ΔChilean Consol Municipal 7s 1960	May-Nov Mar-Sept Mar-Sept		*35 *48		28 ³ 4 34 39 40 28 ⁵ 8 33 ³ 4	Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-Inla	/ 	°713'8 72½		67½ 73¼ 80 85%
AChinese (Hukuang Ry) 5s 1951 Colombia (Republic of) — A6s of 1928 Oct 1961	June-Dec		*4% 7 85 85	1	4½ 7 78¼ 87	Stamped pursuant to Plan A (Interest reduced to 2.25%) 2 \[\Delta 6s \text{ external dollar loan 1968} \]	004_Jan-Jul		* 72		67 73½ 82 85
A6s of 1927 Jan 1961	Jan-July	- 46	87 87 45 ³ / ₄ 46 ¹ / ₄ , *51 ³ / ₄	87 	79 1/4 87 40 7/8 49 1/2 47 3/4 48 1/8	Stamped pursuant to Plan A (Interest reduced to 2%) 2012 Serbs Croats & Slovenes (Kingdom)—	April-Oc		°701/8 711/2		66 73
§∆Sinking fund 7s of 1926 due 1946— §∆Sinking fund 7s of 1927 due 1947— Copenhagen (City) 5s 1952————————————————————————————————————	May-Nov Feb-Aug		*51 ³ / ₄ *51 ³ / ₄ 86 ³ / ₄ 87	 . 21	47 ³ / ₄ 53 48 ³ / ₈ 48 ³ / ₈ 77 ¹ / ₂ 90	Δ8s secured external 1962 Δ7s series B secured external 1962 ΔSilesia (Prov of) external 7s 1958	May-Nov	1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2 29	9% 14% 9½ 14½
25-year gold 4½s 1953 ACosta Rica (Republic of) 7s 1951	May-Nov May-Nov	263/4	7934 811/2 261/2 273/8	24	72% 87 19½ 23	Sydney County Council 3½s 1957	June-Dec	1 - 1 - 1 1 - 1 - 1 - 1	951/2 951/4	3 6	10 14 6½ 9 92½ 96¾
Cuba (Republic of) 4½s external 1977— Cundinamarca (Dept of)— 30-year 3s sinking fund \$ bonds 1978—			110½ 110¾ ,	16 1	109 .114 35 40¾	LExternal sinking fund 6s 1960 △External sinking fund 6s 1960 △External sinking fund 6s 1964	May-Nov		*126 *134¼ *121		134 134 14
Czechoslovakia (State)— Stamped assented (interest reduced 6%) extended to 1960————————————————————————————————————	April-Oct		*52 60		50 55	3%-4-4%s (dollar bond of 1937)— External readjustment 1979— External conversion 1979— 3%-4%-4%s external conversion 19	May-Nov	90%		64	82% 92 86 92½
External gold 5½s 1955 External gold 5½s 1965	Feb-Aug	95	98½ 98% 94¼ 95 84¾ 86%	33 75	90 ³ / ₄ 99 ³ / ₄ 85 ¹ / ₂ 97 ¹ / ₂ 75 ¹ / ₂ 92 ¹ / ₄	4-41/4-41/2s external readjustment 19 31/2s external readjustment 1984	78Feb-Aug	1000	*80 93 92½ 92½ *79¼ 81	2	81½ 93 86½ 95 79¼ 80½
El Salvador (Republic of)— 4s extl s f dollar bonds Jan 1 1976_ 3½s extl s f dollar bonds Jan 1 1976_	Jan-July	1.55	*7934		73 ³ 4 80 55 ¹ 4 63	Valle Del Cauca				- 7	7 10
Ss extl s f dollar bonds Jan 1 1976 AEstonia (Republic of) 7s 1967	Jan-July Jan-July	;	*54		49 1/8 , 55 11 1/4 , 11 1/4	See Cauca Valley (Dept of) \[\Delta Warsaw \text{ (City) external 7s 1958} \] \[\Delta 4 \frac{1}{2} \text{ assented 1958} \]	Feb-Aug		*534 7		5% 7%
Δ7s part paid 1964 Δ6s part paid 1968	Feb-Aug	:	10½ 10½ . 9¾ 10	5	95/8 131/8 9 117/8	RAILROAD	AND INDU	STRIAL C	OMPANIES		
Helsingfors (City) external 6½s 1960—— Irish Free State extl sink fund 5s 1960—— Italian (Republic) extl s f 1-3s 1977——	May-Nov Jan-July	70 1/a 39 1/2	70 1/8 70 1/8 101 1/2 101 1/2 39 1/2 40 1/8	2 49	62½ 70⅓ 101½ 103 38⅓ 48	Addriatic Electric Co 7s 1952	May-Not		*104 105% 105%		60 60 104¼ 104¼ 105¼ 107
Italian Credit Consortium for Public Wor 1% to 3% 1977 \$\Delta 7s series B 1947	Jan-July	36	36 3634	55	341/4 411/4 59 62	Albany & Susquehanna RR 4½ s 1975 Alleghany & Western 1st gtd 4s 1998 Allis-Chaimers Mfg 2s debentures 1956	April-Oct	- 11	103% 10358 *79 86 *100 1001/4		103½ 104¼ 74 79 100¼ 101
Italian Public Utility— Credit Institute 1% to 3% 1977———— ^External 7s 1952————————————————————————————————————	Jan-Jul▼	361/2	363/8 367/8 . 59 59	73 5	35 41½ 59 62	American Airlines 3s debentures 1966 American Bosch Corp 3%s s f debs 19 American & Foreign Power deb 5s 203	June-Dec	·	*91 92½ *101¼		90¼ 95½ 100¼ 100¼
Altaly (Kingdom of) 7s 1951 Alugoslavia (State Mtge Bank) 7s 1957_	June-Dec April-Oct	62	62 62 *1134 12½. *51 52½.	1	62 71 11% 16¼ 46% 54	American Telephone & Telegronh Co			97¼ 99½ 99% 99%	92 105	89¾ 99½ 99% 100½
AMedellin (Colombia) 6½ s 1954	Jan-July	=:	381/2 381/2	5	35 401/2	2¾s debentures 1980 2¾s deductions 1975 2¾s debentures 1986 2¾s convertible debentures 1961	June-Dec	1151/8	100 100 ³ / ₈ 95 ⁷ / ₈ 96 ³ / ₈ 113 ³ / ₄ 115 ¹ / ₄	52 27 974	99% 101¼ 95% 97¾ 107% 115¼
Mexican Irrigation— \$44½s assented (1922 agreement) 1943 \$4½s small 1943————————————————————————————————————						234s debentures 1982 23s debentures 1987 234s convertible debentures 1957	June-Dec	101%	99 \(\begin{array}{cccccccccccccccccccccccccccccccccccc	11 12 693	99¼ 100% 101½ 103 109% 120%
ANew assented (1942 agreem't) 196	8Jan-July		63/8 63/8	:15	51/4 63/4	3%s debentures 19733%s convertible debentures 1959	June-Dec	106	106 106 126 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	54 664	105¾ 106¾ 115¼ 130⅓
Mexico (Republic of)— \$\Delta 5s of 1899 due 1945———— \Delta Tage ————————————————————————————————————	Quar <i>-Jan</i>	, <u>I</u>			:= 'y z	23/4s debentures 1971 American Tobacco Co debenture 3s 19 3s debentures 1969	62_April-Oct	100 /8 103 ½ 104 5/8	100% 100% 103½ 103¾ 104% 105	10 30 24	100% 101½ 103½ 104½ 104% 105%
ALarge ASmail \$\int \text{152} \text{assented (1922 agreem't) 1945} ALarge ASmail A5s new assented (1942 agree't) 196;	Quar-Jan	- T		<u> </u>	= =	3s debentures 1969 Ann Arbor first gold 4s July 1995 AP W Products Co 5s 1966 Atchison Topeka & Santa Fe General & 1968	Quar-Jan April-Oct		*80 90 81 83	2	76 1/8 85 80 84
ALAIRS			*11	=	10 12 11 11	Stamped 4s July 1 1995	May-Nov	127 1/2	127½ 128 120 120½	25 12	127 131 3/ ₆ 119 1/ ₄ 120 1/ ₂
ΔSmall	_June-Dec	=	*11 12	11	9% 11¼ 9¼ 10	First mortgage 394s 1963. Atlantic Coast first consol 4s July 19: General unified 4 1/2s A 1964.	June-Dec	1031/4	1031/4 1031/2	100	103 104% 102% 104% 102% 107%
△4s new assented (1942 agree't) 1968 ♣△4s of 1910 (assented to 1922 agreement) 1945	B_=Jan-July ee		5¾ r6½	10	51/8 - 63/8	Aviable Welling 2788 dependires 1966	Jan-July	1011/2	1011/2 1011/2	1	102% 107% 101% 101%
ΔSmallΔ4s new assented (1942 agree't) 1963 ΔSmall	Jan-Julu	=	9¼ 9½ 8% 9½	44 35	83/8 93/4 77/8 91/2	Baltimore & Ohio RR—	B			E Q XX	
*ATreasury 6s of 1913 (assented to 19 **agreement) 1933	22 - Jan-Julu	Ξ.				First mortgage 4s series A July 1975 First mortgage 5% series B 44%	ived	301	and the second of	43	83% 94
Δ6s new assented (1942 agree't) 1963 ΔSmall ΔMilan (City of) 6½s 1952	3Jan-July		13 131/8		12 13% 11¼ 13¾	and 1% contingent interest) July 1: Refunding and general mortgage 5% fixed and 3% contingent interes	(2% it)—			99	91% 98
ΔSecured etl sinking fund 61/s 1958	Mar-Sent	=	57 57 *48		56 61%	Series G due Dec 1 1995 Series K due March 1 2000 Series M due March 1 1996	Mar-Sept	59 57 ³ 4 57 ³ 4	56 58	78 92 60	56 1/8 65 1/2 55 3/4 64 1/2 56 64 3/4
Stamped pursuant to Plan A (inter reduced to 2.125%) 2008. Asceured extl sinking fund 6½s 1959	Mar-Sent	Ė	*36¾ *49	4	33 38¼ 49 49	fixed and 3% contingent interes	75 % st)— June- <i>Dec</i>	691/4	661/4 691/4	49	651/2 743/8
reduced to 2 125%) 2009	est -			7	32 37 96% 99%	Δ4½s convertible income Feb 1 2010 Pittsburgh Like Erie & West Virgir Refunding 4s series A 1980)May nia—	46%	45% 46% 85½ 86%	154	451/2 535/8
Notherlands (Kingdom) 34s 1957 Norway (Kingdom of) 4½s 1956 External sinking fund 4¼s 1965 4s sinking fund external loan 1963			99% 99%	17 17	995/8 995/8 961/4 997/8 933/4 99	B'western div first mortgage 5% so (3½% fixed & 1½% conting int) 1 Toledo Cincinnati division	er A	54	661/2 675/8	39 35	85½ 89¾ 65½ 71¼
8½s sinking fund external 1957	April-Oct	97	961/2 97	29 1 5	92 07 98 99 1/8 95 98 1/8	First lien and ref M 4s series D 1 Bangor & Aroostook RR— Consolidated refunding 4s 1951			761/8 77	30	76 1/8 82
Panama (Renublic)			*100			Beech Creek Extension first 31/2s 1951	Jan-July	871/4	88 88 87¼ 87¼ *100¼	1 1	87 93 87 93 100¼ 100¼
AStamped assented 5s 1963 Stamped mod 3½s ext to 1994 External secured ref 3½s series B 1967 [APPEnambuco (State of) 7s 1947			95 95 *1031/8 106	2	102 103 88½ 96½ 103 105	Bell Telephone of Pa 5s series C 1960 Beneficial Industrial Loan 2½s debs 1 Bethlehem Steel Corp—	OC1 Man Not	July Harry	121½ 122¼ 99¾ 99¾	44 8	121¼ 122½ 99 99¾
Stamped pursuant to Plan A (inter reduced to 2.125%) 2008— APeru (Republic of) external 7s 1959— ANat loan extl s f 6s 1st series 1960			*44 *36 37%		44 44 31 38	Bethlehem Steel Corp— Consol mortgage 234s series J 1970. Consol mortgage 234s series J 1976. Consol mortgage 3s series K 1979.	Jan-July May-Nov Jan-July	1015/8	101 102 102 102 105 1/2 105 1/2	12 14 2	100 ½ 102 ⅓ 101 102 104 105 ½
ANAL IOAN EXLI S I 68 2nd series 1981	Anril Oat		27 ³ / ₄ 27 ³ / ₄ 27 ⁵ / ₈ 28 27 ⁵ / ₈ 28	8 7 19	22¼ 29¼ 22 29½ 22⅓ 29¾	Boston & Maine RR— First mortgage series 5s AC 1967	Mar-Sen		75 77 102 102	3 7	75 83 102 102½
A4½s assented 1958 A5tabilization loan sink fund 7s 1947	April-Oct		*7 ³ / ₄ *7 ⁵ / ₈ 8 ¹ / ₂ *13	Ξ	8 ³ 4 8 ³ 4 7 ¹ / ₂ 8 ³ 4 14 15 ¹ / ₂	First mortgage 5s series II 1955 First mortgage 4½ series JJ 1961 First mortgage 4s series RR 1966 Alnc mortgage 4½ series A July 19	Jan-Juli	701/2	78 701/4 711/8 451/4 461/8	20	701/4 78
AExternal sinking fund gold 8s 1950_ A4½s assented 1963	April-Oct		8½ 8½ *7¾ 9 8 8	$\frac{\vec{20}}{2}$	7 ³ / ₈ 9 7 ³ / ₈ 10 7 ¹ / ₂ 9 ¹ / ₂	ABreda (Ernesto) Co 7s 1954 Bristol-Myers Co 3s debentures 1963 Brooklyn Union Gas 4s debentures 19	Feb-Aug	=	*104 105	62	45¼ 56¼ 59 59 104% 105¼
1961 stamped pursuant to Plan (Interest reduced to 2.375%) 2001	A		*39		371/4 39	General mortgage 2%s 1976	Jan-July	! !	102 1/4 102 1/2 101 5/8 101 5/8 *101 1/2 102	3	102 105½ 100¾ 102 102⅓ 103¾
(interest reduced to 2.25%) 2006	Jan-July		*36½	-	331/2 38	Buffalo Rochester & Pittsburgh Ry— Stamped modified 4½s 1957————————————————————————————————————	May-Not	651/4	63½ 66 *101½ 102½	64	62 69 101½ 102¼
Stamped pursuant to Plan A (inter reduced to 2.375%) 2001	est		*54	. j <u></u>	501/4 55	Bush Terminal Buildings 5s gtd 1960	Jan-Juiy April-Oc	7 99 L	98¾ 99 °106⅓	5	98 100 106 106
AExternal secured 6½s 1953 Stamped pursuant to Plan A (inter reduced to 2%) 2012	Feb-Aug		*37½ 43 48	1	37 ¹ / ₄ 41 ¹ / ₄ 44 ¹ / ₂ 48	4.34	- (
Rio Grande do Sul (State of)— \$\int \text{State} sternal loan of 1921 1946 Stamped pursuant to Plan A (inter	April-Oct	 61½	35½ 35½ 61½ 61½	. 1 5	32 36¾ 54 61½	California Electric Power first 3s 197 California Oregon Power 3%s 1974 Canada Southern consol gtd 5s A 1962	May-Not	,	104½ 104½ 103 10358	1 28	1031/8 105 1041/2 105
reduced to 2.5%) 1999	est April-Oct		*43 48½ 48½	- <u>-</u> 1	38 1/8 46 3/4 43 1/4 49 1/4	Guaranteed gold 41/28 1957	Jan-July	115	115 115	9	100 104½ 115 116%
reduced to 2%) 2012A7s external loan of 1926 due 1966	est June-Dec May-Non		37 37 *50	4	31½ 37 48½ 50	Guaranteed gold 4%s 1955 Guaranteed gold 4½s 1956 Guaranteed gold 4½s 1956 Guaranteed gold 4½s 1951 Canadian Pacific Ry—	Feb-Aug Mar-Sep	1125/8	112 ³ / ₄ 112 ³ / ₄ 112 ¹ / ₂ 112 ⁵ / ₈ 103 ⁵ / ₈ 103 ⁵ / ₈	5 11 3	112 ³ 4 114 ¹ 8 112 ¹ / ₂ 114 103 ⁵ / ₈ 10 ⁵
reduced to 2.25%) 2004 1967 stamped pursuant to Plan Plan To 1967 stamped pursuant to Plan	est June-Dec		*405% 4234	7-	34½ 42¾	Canadian Pacific Ry— 4% conv debenture stock (perpetua Capital Airlines, Inc— 4s debs series A 1960————————————————————————————————————	I) Jan-Inla	1 1043	103% 104%	58	100 10434
(interest reduced to 2.25%) 2004	June-Dec		*40%	7 /e s	34 39%	4s debs series A 1960 4s conv inc debs series B 1960	Mar-Sep	10234	78 78 101 103	5 59	74 85 % 83 106 1/4

NEW YORK BOND RECORD RANGE FOR WEEK ENDED MAY 19

				MANGE FOR WEE	K ENDED MAY 19	the half-disconnection.				
BONDS Interest New York Stock Exchange Perio	d Sale Price	Week's Range or Friday's e Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	New York Stock Exchange		Last	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
First mortgage guaranteed 4s 1981June	-Dec	*1063% 107 *601/4 65		106 108 58 64	Delaware Lackawanna & Western RR Co- New York Lackawanna & Western D First and refund M 5s series C 197:	Div 3_May-Nov		• 0,		7.
Celanese Corp 3s debentures 1965. April Celotex Corp 3%s debentures 1960. Feb 3%s debentures (1947 issue) 1960. Feb	-Oct	103½ 103½ *101%		58 64 103 104½ 100½ 100½	△Income mortgage due 1993 Morris & Essex division	Мау		57 57 643/ 661/6	- 4 40	57 65
Central Branch U P first gold 4s 1948_June Central of Georgia Ry—	-Dec	°10158 °84		87 94	Collateral trust 4-6s May 1 2042. Delaware Power & Light 3s 1973. First mortgage and coll trust 3%s 1977	April-Oct 7_June-Dec	66½ 	64¾ 66½ 107 107%	.49 5	64 ³ / ₄ 69 ¹ / ₂ 106 ¹ / ₂ 107 ¹ / ₈
First mortgage series A 1995	May	66 67 *641/4 68 471/4 481/4	36 168	62 67½ 64 67½ 39 48¼	First mortgage and coll trust 2%s 197 Denver & Rio Grande Western RR—			*103½ 105		105 105
Central RR Co of N J— General mortgage 3¼s 1987———Jan- Central New York Power 3s 1974——Anri	Inla 497	431/4 44	168 152	39 48¼ 42¼ 46¾ 105 105%	First mortgage series A (3% fixed 1% contingent interest) 1993 Alncome mortgage series A (4½% contingent interest) 2018		95 %	95% 95%	5	951/2 971/4
First and refund 3½s series A 1974Feb First mortgage 3½s series B 1968Feb	-Aug	105 1/8 105 1/2 103 1/2 103 1/2	3	105 105% 103 104	contingent interest) 2018 Denver & Salt Lake— Income mortgage (3% fixed		69%	6734 695%	110	67 771/2
First mortgage 3%s series B 1968 Feb Champion Paper & Fibre deb 3s 1965 Jan- Chesapeake & Ohio Ry—	Aug July	104 104 *1031/4	2	103 % 104 % 102 ½ 103 ½	1% contingent interest) 1993 Detroit Edison 3s series H 1970 General and refund 2%s series I 1982	June-Dec 2_May-Sept	89½ 	89 89½ 105½ 105% 101 101%	24 22 12	89 93½ 105½ 108¼ 101 103½
General gold 4½s 1992Mar- Refund and impt M 3½s series D 1996_May Refund and impt M 3½s series E 1996_Feb	-Nov 100½ -Aug 100½	$\frac{100\frac{1}{2}}{100\frac{1}{2}}\frac{101\frac{1}{8}}{101\frac{1}{8}}$	38 71 17	125½ 133% 100 103½ 100½ 104¼	3s convertible debentures 1958 Detroit & Mack first lien gold 4s 1995	June-Dec	1161/2	113½ 1165/8 *691/8 80	379	112½ 117½ 68 69½
Refund and impt M 37%s series H 1973June R & A div first consol gold 4s 1989Jan Second consolidated gold 4s 1989Jan	-Dec 104½	1041/4 1041/2	17 2	100½ 104¼ 104¼ 106½ 119½ 120¼	ΔSecond gold 4s 1995 Detroit Terminal & Tunnel 4½s 1961 Detroit Tol & Ironton RR 2¾s ser B 1976	June-Dec May-Nov 6_Mar-Sept		106 106 93½ 93½	- <u>-</u> 1	67¼ 67¼ 102½ 106¼ 92¾ 96½
Chicago Burlington & Quincy RR— General 4s 1958————————————————————————————————————	Sept. 110½	1101/2 1111/4	13	114 114 110½ 112¾	Dow Chemical 2.35s debentures 1961 Duquesne Light Co 2¾s 1977 1st mortgage 2%s 1979	May-Nov		100% 100½ *102¼ 103 * 100¾	13 	100 1/4 101 102 1/8 104 99 3/4 101
First and refunding 4½s series B 1977_Feb First and refunding mortgage 3½s 1985_Feb First and refunding mortgage 2½s 1970_Feb	-Aug -Aug -Aug	10858 109 104 104 101 101	8 1 1	1085/8 1101/4 102 104 993/8 1011/4						
Lt & ref mtge 3s 1990 Feb Chicago & Eastern Ill RR* \(\triangle \text{General mortgage inc conv 5s 1997} \)	-Aug April 43%	*100 403/4 431/2	1 87		East Tenn Va & Georgia div first 5s 195 Edison El Ill (N Y) first cons gold 5s 199	95_Jan-July		*110% *152		110½ 111
First mortgage 334s series B 1985	-Nov 69 -Nov July 89	68½ 69 *127½	6	68 73½ 126¾ 126¾	Elgin Joliet & Eastern Ry 3 1/4 s 1970 El Paso & Southwestern first 5 s 1965	Mar-Sept		*105½ *109½	Ξ	104 1/4 105 1/2 106 1/4 110 1/2
Chicago Ind & Louisville Ry— Δlst mortgage 4s inc series A Jan 1983————	April	88 89 78 78	8 5	86½ 93 73¼ 84¼	5s stamped 1965 Erie Railroad Co— General mtge inc 4½s ser A Jan 2015.	April-Oct	66	*108% 65% 66	 123	63½ 70½ 97½ 98½
Chicago Indiana & Southern 4s 1956Jan	April 42%	55 55 42½ 42⅓ 96 96	4 46 7	51 ¹ / ₄ 62 40 ¹ / ₂ 50 ⁷ / ₈ 89 96	First consol mortgage 3 4s series E 196- First consol intge 3 4s series F 1990 First consol intge 3 4s series G 2000	34_April-Oct Jan-July Jan-July	Ξ	*97½ 102 *83 86¾ 83 83	 5	97½ 98½ 85 87½ 83 87½
Chicago Milwaukee St Paul & Pacific RR— First mortgage 4s series A 1994——Jan General mortgage 4½s inc ser A Jan 1 2019—	July April 66	101 101 62 66	8 177	100 104½ 62 71½	First consol mortgage 2s series H 195: Ohlo Division first mortgage 3½s 197	3_Mar-Sept	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	*100 105%		= = = = = = = = = = = = = = = = = = =
4½s conv increased series B Jan 1 2044 Chicago & North Western Ry— Second mortgage conv inc 4½s Jan 1 1999	April 55% April 55½	53 55 1/8 53 1/2 55 1/8	177 81 375	52¾ 60		F	tana mana Pi 1887 - Pinangan 1887 - Pinangan	•		
Chicago Rock Island & Pacific RR— 1st mtge 27/s ser A 1980 Jan	July 90	*89 90	7. 7.	50½ 56 87 90	Firestone Tire & Rubber 3s debs 1961 ‡Florida East Coast first 4½s 1959 A First and refunding 5s series A 1974	May-Nov June-Dec	1 22	103½ 103½ *103	2	103 % 104 % 101 ½ 103 59 70 %
Memphis Division 1st gold 4s 1951June	-Dec	99 99 °103½ °102¼ 102¾	12	99 99% 103% 103% 102% 103%	ΔFirst and refunding 5s series A 1974 ΔCertificates of deposit Francisco Sugar collateral trust 6s 1956	Mar-Sept Mar-Sept	681/2	68 1/8 69 103 1/4 103 1/2	46 -5	59 70 ³ / ₄ 60 67 ³ / ₄ 102 ¹ / ₂ 103 ¹ / ₂
First and refunding mtge 2\%-4\%s 1994 Jan Income 2\%-4\%s 1994	-July 84	83 84 73 ¹ / ₄ 73 ¹ / ₂	18 16	79½ 87 72¼ 80	v. u.s. 08 193\			-00.72		
First mortgage 3 %s series F 1963Jan First mortgage 2 %s series G 1963Jan	July 106½	106½ 106½ 102% 102%	7 3	1043/4 1063/4 1021/2 104	General Realty & Utilities Corp—	G Mar-Sept		90% 007		88 1/8 92 1/2
Chicago & Western Indiana conv 4s 1952_Jan First and refunding 4¼s series D 1962_Mar Cincinnati Gas & Elec 1st mtge 2¾s 1975_Apri	July 103 Sept	103 103	24 9	103 104 104 106	Δ4s conv income debentures 1969 Goodrich (B F) Co first intge 23/4s 196 Great Northern Ry Co— General 51/4s series B 1952	65 May-Nov		90% 90% 102 102	1 1	102 103
Cincinnati Union Terminal—	-July	104 104 · · · · · · · · · · · · · · · · · · ·	3	102% 104¼	General 5½s series B 1952 General 5s series C 1973 General 4½s series D 1976	Jan-July Jan-July	1 1241/4	105 ³ / ₄ 106 128 ¹ / ₂ 128 ¹ / ₂ 124 ¹ / ₄ 124 ¹ / ₄	28 2 14	105 ³ / ₄ 107 ³ / ₈ 125 ³ / ₆ 129 122 ³ / ₆ 125
First mortgage gtd 3%s series E 1969_Fet First mortgage 2%s series G 1974Fet C I T Financial Corp— 2%s debentures 1959	-Aug		10	110 1/8 110 1/2 102 1/8 103 1/4	General mortgage 3 %s series N 1990_ General mortgage 3 %s series O 2000	Jan-July		99 100 1/4 99 101 94 1/4 95	4 5 <u>1</u>	99 102 99 102¼ 93½ 95¾
2%s debentures 1959Apri City Ice & Fuel 2¾s debentures 1966Jun City Investing Co 4s debentures 1961Jun	-Dec 91	101 ³ 4 102 *96 91 91	18 10	100½ 102 96 96 83³4 91½	General mortgage 23/4s series P 1982_ General mortgage 25/4s series Q 1010_ General mortgage 21/4s series R 1961 AGreen Bay & West debenture ctts A	Jan-July	9 94½ 9 9	94¼ 95 81 81½ 97 97	51 4 2	93½ 95¾ 81 87¼ 95½ 97½ 67 67
Cleveland Cincinnati Chic & St Louis Ry— General gold 4s 1993		80 80	10	75 82	△Green Bay & West debenture ctis A. △Debenture certificates B. Greyhound Corp 3s debentures 1959_	Feb	o	9 ¹ / ₄ 10 103 ³ / ₄ 103 ³ / ₄	1 ₁	67 67 7½ 10 102¾ 104
Cincinnati Wab & Mich Div 1st 4s 1991_Jan	-July 65% -July	99½ 100½ 65¾ 65% 60% 61	30 3	98¾ 98¾ 63¼ 675% 57 62	Gilf Mobile & Ohio RR— First and refunding 4s series B 1975— General mtge inc 5s series A July 20	Jan-July 015April	y * . 1 76	104 106 74% 76	8 5	103½ 106 74½ 79½
St Louis Division first coll trust 4s 1990_May Cleveland Electric Illuminating 3s 1970Jan First mortgage 3s 1982Jun	-Nov	60% 61 *83 87 106½ 107¼ *106	$\overline{21}$	82 87 106½ 107¾	First and refunding 3%s series D 1969 General mtge inc 4s series B Jan 204 Collateral trust 3%s 1968	9April-Oct 44April Jan-July	t 1 67	101 101 64¼ 67	1 151	101 103 ³ / ₄ 62 67
Cleveland & Pittsburgh RR— Series D 3½s guaranteed 1950 Feb Cleveland Short Line first gtd 4½s 1961Apri	- A11.0	*99% 100½		106% 107% 100 100	Gulf States Util first M 258s 1976	May-Nov April-Oct	. -	*99 995% * 105	=	99¼ 100½ 104¾ 105
Cleveland Short Line first gtd 4½s 1961_Apri Cleveland Union Terminals Co- First mortgage 5½s series A 1972Apri	l-Oct	1085% 1085%	3	99¼ 100¼ 107¾ 108¾	3s debentures 1969 1st mortgage 2¾s 1979	Jan-July June-Dec	; <u></u>	9 105 	=	TUD
First mortgage 5s series B 1973Apri First mortgage 4½s series C 1977Apri Colorado & Southern Rv—	l-Oct 107	107 107½ 106½ 106¼	8 7	106 107¾ 105½ 106%	Hackensack Water first mtge 2%s 1976			99½ 995%	16	99% 100%
4½s (stamped modified) 1980Mag Colorado Fuel & Iron Corp— First mortagge and coll trust 4s 1964 Apr	I-Oct	73 75½ °101%	53	62¼ 78 100½ 100¾	Hocking Valley Ry first 4½s 1999 Household Finance Corp 2¾s 1970 Hudson Coal first sink fund 5s ser A 196	Jan-July Jan-July 62_June-Dec	<u> </u>	123 123½ *100¾ 101 89¾ 90	6 16	123 128 1/4 99 3/4 101 1/8 88 3/4 93
Columbia Gas & Electric Corp— 3½s debentures 1971—————Mar Columbia Gas System Inc—	-Sept	102% 102%	1	100½ 100¾ 102% 105¾	Hudson & Manhattan first 5s A 1957 △Adjusted income 5s Feb 1957	Feb-Aug	681/2	67 68½ 37¼ 38¼	58 73	63 70 27 42
3 debentures 1973 Apri 3s debentures March 1974 Mar 3s debentures August 1974	-Sept	1045% 1045%	7	105½ 106½ 103¾ 105% 105¾ 105¾		I				
Columbus & South Ohio Elec 31/4s 1970_May Columbus & Toledo first external 4s 1955_Fel	-Aug -Sept -Aug	*104 108 1/4 108 1/4 *106		105 % 105 % 107 % 108 % 107 % 107 % 107 %	Illinois Bell Telephone 2%s series A 19: First mortgage 3s series B 1978 Illinois Central RR—	81_Jan-July	1 102½ 3	102½ 102% * 106¾	21 	102 103¼ 106¾ 106¾
Commonwealth Edison Co— First mortgage 3s series L 1977———Fel First mortgage 3s series N 1978——Jun	-Aug 1061/4	106 1/8 106 1/4 2 - 106 1/8	5	106½ 107% 106½ 107	Illinois Central RR— Consol mortgage 4%-3%s ser A 1979 Consol mortgage 5%-3%s series B 1979	May-Nov 9May-Nov))	104 104 *107½	2	104 105 108 108
3s sinking fund debentures 1999 Apri 2%s s f debentures 1999 Apri Conn Ry & Lt 1st and ref 41/s 1951 Inn	l-Oct	104 % 104 % 100 ¼ 100 ¼ * 100 ½	10 2	104½ 105¼ 100 100¾ 101 101½	Consol mortgage 334s series C 1974. First gold 4s 1951. First gold 3½s 1951. Extended first gold 3½s 1951.	May-Non	1	*104 ¹ / ₄ *101 *100 ¹ / ₂	Ξ	102 105 101½ 101½ 100¾ 101
Consolidated Cigar Corp 31/4s 1965Apr. Consolidated Edison of New York—	l-Oct	100½ 102½ 102½ *102½ 104⅓	$\frac{1}{2}$	101 101½ 102½ 105½ 102 102½	Extended first gold 3½s 1951 First gold 3s sterling 1951 Collateral trust gold 4s 1950	April-Oct	t == t == t ==	*35 10234 10234	 - - 2	100% 101 102¾ 104
First and refund mtge 234s ser A 1982_Mar First and refund mtge 256s ser B 1977_Apr First and refund mtge 234s ser C 1972_Jun	-Dec 1013/4	993/8 993/4	1	101 1025/8 991/4 1001/8	First gold 3s sterling 1951 Colleteral trust gold 4s 1952 Refunding 4s 1955 Purchased lines 3½s; 1952 Colleteral trust gold 4s 1953	May-Not Jan-July	t 0 104½ y	102 ³ / ₄ 102 ³ / ₄ 104 ¹ / ₂ 104 ³ / ₄ 102 ¹ / ₄ 102 ¹ / ₄ 104 ¹ / ₂ 104 ³ / ₄	29 15 5	102% 104 103½ 106 102¼ 102% 103% 105%
First and refund mtge 2%s ser C 1972Jun First and refunding 3s series D 1972May First and refund mtge 3s series E 1979 Jun	-Dec 101%	101 ³ / ₄ 101 ³ / ₄ 106 106 106 106 ¹ / ₈	15 6 21	101 ³ / ₄ 103 ¹ / ₄ 104 ¹ / ₂ 106 105 ¹ / ₂ 106 ³ / ₄	Refunding 5s 1955 Debenture 434s 1966	May-Nov Feb-Aug	9 9 9 94 1/4	107½ 107½ 94 94½	2 74	106¾ 108 93 96%
3s convertible debentures 1963 Jun Consolidated Gas Co of Balt City— General mortgage 4½s 1954 Apri Consolidated Gas El Lt & Power (Balt) —	-Dec 133 %	106 106 78 125 ½ 133 % 109 34	865 	105 ½ 106 ¼ 115 133 %	Cairo Bridge gold 4s 1950 Litchfield Div first gold 3s 1951 Louisville Div & Term gold 3½s 1953_	June-Dec Jan-July Jan-July	: 7 9	*101 *100¼ 1025/8 102¾ 102¾	 3 2	101 1/8 101 1/4 100 5/8 100 5/8 102 1/4 102 3/4
1st ref M 234s ser Q 1976	-July l-Oct 104%	*104 10434 1041/8 1043/8	₋₁ - <u>-</u> 5	¶103 104¾	Omaha Division first gold 3s 1951 St Louis Div and Term gold 3s 1951 Gold 3½s 1951	Feb-Aug Jan-July Jan-July) y y	100 % 100 % *100 ½ 101 % 101 %	2 	100 % 101 ½ 100 % 101 101 % 101 ¾
1st ref M 2%s ser T 1976 Jan 1st ref M 2%s ser U 1981 Apr 2½s cony debs 1962 Ma	-July l-Oct r-Nov 115	*104 105½ 106½ 106½	$\bar{\mathbf{z}}'$	\$104 105 \$104½ 106¾ \$104½ 106½ \$1085 116½	Gold 3½s 1951 Springfield Division first gold 3½s 19 Western Lines first gold 4s 1951 Registered	951_Jan-July Feb-Aug	y 101	*101% 101% *100½ 101 101 *101¾	$-\frac{2}{2}$	101 % 101 % 100 % 100 % 101 102 % 102 102 1/4
2½s conv debs 1962Ma; Consolidated Natural Gas 2¾s 1968Apr. Consumers Power first mtge 2¾s 1975. Mar	l-Nov 115	114 115 103½ 103% 104 104¼	39 5 19	1085% 116½ 103 104 103¼ 106	Illinois Central and Chicago St L & N C Joint first refund 5s series A 1963	O— June-Dec	c 104¼	1031/2 1041/4	122	103 1/8 106
Continental Baking 3s debentures 1965Jan Crucible Steel Co of Am 1st mtge 31/6s 1966 May \$\times Cuba Northern Ry first 51/6s 1942Jun	-July -Nov 2-Dec	*1023/4 941/2 941/2 *501/2 521/2	ī	102% 103½ 92¼ 95¼ 47½ 49%	First and refunding 4½s series C 196 First refund mortgage 4s series D 196 Illinois Terminal Ry 4s series A 1970	63_June-Dec 63_June-Dec Jan-July	c 100½ c y 98	100 1/4 101 1/8 95 1/4 95 1/4 98 98 3/8	13 10	99½ 101¾ 94 97½ 96 99½
§△Deposit receipts	e-Dec -July -Julu	34 1/8 34 1/4 1 82 84 26 1/8 26 3/4	$\frac{1}{3}$	31 1/8 35 83 89 26 1/8 32 1/2	Indiana Illinois & Iowa first gold 4s 19 Indianapolis Union Ry Co— Refunding and imp 2½s series C 1986	950_Jan-July 6June-Dec	y <u>-</u>	*99¾ 100 *93 100¼	-	100 100¼ 93% 96
\$\times 1712s series A deposit deceipts 1946Jun \$\times 6s series B deposit receipts 1946Jun	-Dec	26 1/8 26 3/4 *31 35 1/4 *31 5/8	36 	26 1/8 32 1/2 32 1/2 35 1/4 33 1/8 35 1/4	International Great Northern RR— △First 6s series A 1952 △Adjustments 6s series A July 1952	Jan-July April-Oct	y 90, t 42½	88 ³ / ₄ 90 40 ¹ / ₂ 42 ⁵ / ₈	134 154	81 ³ 4 92 32 ⁷ 6 42 ⁵ 8
	D				△Adjustments 6s series A July 1952 △First 5s series B 1956 △First gold 5s series C 1956 §△International Hydro-Elec deb 6s 194	Jan-July Jan-July	y	40½ 42% 84 84 84 84 60% 60%	154 1 5 21	32% 42% 75 86 75 86 60% 62½
Dayton Power & Lt first mtge 2%s 1975_Apr First mortgage 3s 1978	l-Oct	*1015% 1021%	15 c. 25 c. 1942 - 2. 1922	101% 103¼	§∆International Hydro-Elec deb 6s 194 Inter Rys Central America 1st 5s B 197	44_April-Oct	t 60%	60% 60% *98 99½	21	60% 62½ 96 100
Dayton Union Ry 31/4s series B 1965 Jun	e-Dec	*107 *101 10356 10356	 1	E E		J		75		70
Deere & Co 234s debentures 1965	I-Oct	103 % 103 %	1 65	1035/8 1041/2 93 993/8	Jamestown Franklin & Clear first 4s 195 Jersey Central Power & Light 278s 1976			75 75½ * 1025/8	10	72 76% 102 103½
For footnotes see page 29										

NEW YORK BOND RECORD RANGE FOR WEEK ENDED MAY 19

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Sinc Jan. 1 Low Hig
Kanawha & Mich 1st mtge 4s 1990			*82	-		New York Central RR Co— Consolidated 4s series A 1998 Refunding and impt 4½s series A 20	Feb-Aug 13_April-Oct	59½ 63½	59 60 62½ 63%	99 148	58¼ 62 61¼ 651
Kansas City Power & Light 234s 1976_ 1st mortgage 23s 1978 Kansas City Southern Ry 4s ser A 1975	June-Dec April-Oct	105	*102 10338 105 1051/2	 25	102½ 103¾ 103½ 106	Refunding and impt 5s series C 2013 N Y Central & Hudson River RR—	April-Oct	69 ½ 80 1/8	69 70 7938 8018	88 32	67% 72 79 841
First mortgage 3%s series B 1968_ Kansas City Terminal Ry 2¾s 1974 Kentucky Central 1st mtge 4s 1987	April-Oct		*104 ½ *102 ¾ *114 ½ 116 ½	==	103¾ 105⅓ 102¾ 103⅓ 114⅓ 114⅓	General mortgage 3½s 1997 3½s registered 1997 Lake Shore collateral gold 3½s 1998 3½s registered 1998	Feb-Aug	58	77 77 58 58 ³ 4 *53 55 ¹ / ₂	1 11	74 783 5638 61 5342 563
Kentucky & Indiana Terminal 4½ 5 196 Stamped 1961	1Jan-July		*31 *161 108		27 27 100¼ 101	Michigan Cent collateral gold 3½s 19 3½s registered 1998. New York Chicago & St Louis.	98Feb-Aug	561/2	56 57½ *54½ 56½	18	55½ 593 52½ 56
Plain 1961 4½s unguaranteed 1961 Kings County Elec Lt & Power 6s 1997 Koppers Co first mortgage 3s 1964	April-Oct	None a	*98 185 104 1/4 104 1/4	 2	97 100 181 1/8 181 1/4	Refunding mortgage 3½s series E 198 First mortgage 3s series F 1986 N Y Connecting RR 2½s series B 1975_	O_June-Dec		*102 9778 98 921/2 921/2	 6 3	102 1031 9778 100
△Kreuger & Toll 5s certificates 1959_	Mar-Bept		78 78	10	104 105 ³ / ₈ 1 ¹ / ₄	N Y Cometeting Act 2748 series B 1913 N Y Dock first gold 4s 1951 N Y & Harlem gold 3½s 2000 Mortgage 4s series B 2043 Mortgage 4s series B 2043	Feb-Aug May-Nov	1011/8	101 1/8 101 1/4 *101 3/8	14	92½ 955 100½ 101⅓ 100¾ 1003
	L					N I Lack & West 48 series A 1973	May-Nov	=	96½ 100 96½ 96½ 971¼ 72	4	95¾ 95¾ 94 97⅓ 72¼ 74⅓
aclede Gas Light 4½s conv debs 1963. akefront Dock & RR Terminal— First mtge sink fund 3%s series A 19	88_June-Dec		115½ 118¼	27	114 121	4½s series B 1973 N Y New Haven & Hartford RR— First and refunding mtge 4s ser A 200		661/2	79 1/4 79 1/2 65 1/2 66 3/4	204	77% 81
ake Shore & Mich South gold 3½s 19: 3½s registered 1997autaro Nitrate Co Ltd—	June-Dec	89	89 901/8 *86 88	14	89 94½ 84 91	AGeneral mtge conv inc 4½s series & Harlem River & Port Chester— First mortgage 4s 1954		451/2	435 ₈ 45½ *104 104½	312	42½ 51 101½ 104½
△First mortgage income reg 1975ehigh Coal & Navigation Co. Sinking fund mortgage 3½s ser A 197		95 97	49½ 95 97 97	14 5	90% 95	AGeneral 4s 1955 N Y Power & Light 1st mtge 23/4s 1975	2Mar-Sept June-Dec	71/4 23/4	638 758 2½ 234 101½ 102	145 225	61/4 91 23/8 33 102 103
ehigh Valley Coal Co— 1st & ref 5s stamped 1954	Feb-Ane		100 ³ 4 100 ³ 4 *83 87 ³ 4	2	100¾ 101 82¼ 85¼	N Y & Putnam 1st consol gtd 4s 1993 N Y State Electric & Gas 2 ³ / ₄ s 1977 N Y Steam Corp first 3 ¹ / ₂ s 1963	April-Oct		62 62 \$100 1/8 101 1/2	1	57 64 101 1015
1st & ref 5s stamped 1964 1st & ref 5s stamped 1974 chigh Valley Harbor Term Ry— First mortgage 5s extended to 1984			761/2 765/8	-6	75 1/8 80 1/2	tN Y Susquehanna & Western RR— \$\Delta First refunding 5s 1937	Jan-July	105 1/4	105¼ 105¼ 49⅓ 49⅓	12 5	105 1063 42% 53
First mortgage 4½s extended to 1974		70	68% 70 71 71½	11	67 70 70% 751/4	§△Second gold 4½s 1937 §△General gold 5s 1940 §△Terminal first gold 5s 1943	Feb-Aug May-Nov		28 14% 14% *76 78	1	$\begin{array}{ccc} -13\frac{1}{2} & -77 \\ 74 & 80 \end{array}$
chigh Valley RR— General consolidated mortgage bond Series A 4s fixed interest 2003 Series B 4½s fixed interest 2003	May-Nov	531/4	523/8 533/8	28	5134 57	N Y Telephone 24/s series D 1982 Refunding mortgage 34/s series E 19 Refunding mortgage 3s series F 1981	Jan-July 18Feb-Aug	102	101½ 102 2 107½ 105% 105%	17 	101½ 103½ 107 107½ 105⅓ 106¾
Series D 4s contingent interest 2003	May-Nov	57 36½	56 ³ / ₄ 57 ¹ / ₂ 63 ¹ / ₂ 63 ³ / ₄ 34 ¹ / ₄ 36 ¹ / ₂	6 6 118	56¼ 61 62¼ 65 33% 38¼	Niagara Falls Power 848 1966	Mar-Sept	1071/2	1071/2 1071/2	3	106% 107
Series E 4½s contingent interest 2 Series F 5s contingent interest 200 chigh Valley Terminal Ry—	003 May	39 43 1/8	37½ 40 41½ 43%	92 25	36 % 42 ½ 40 45 ½	Niagara Mohawk Power Corp— General mige 234s 1980————————————————————————————————————			* 101 ¼	 2	101½ 101
First mortgage 5s extended to 1979	Anril-Oct	.57	75 76 121 ³ / ₄ 122 ³ / ₄	13	741/4 773/4 1211/8 1231/2	Norfolk & Western Ry first gold 4s 1996 Northern Central general & ref 5s 1974.	April-Oct		126½ 127	17	88 94 126½ 133 114 117
ggett & Myers Tobacco 5s 1951ttle Miami general 4s series A 1962_ Lombard Electric 7s series A 1952	May-Nos	0.0	104 104 103 1/8	11	104 105% 102½ 102½ 61 61	General and refunding 4½s ser A 1974 Northern Pacific Ry— Prior lien 4s 1997	State of the state		109 113	36	107 107 108 ¹ / ₄ 112
ombard Electric 7s series A 1952			103 ³ / ₄ 104 103 ¹ / ₄ 103 ¹ / ₄	3	103¾ 105⅓ 103¼ 105⅓	Prior lien 4s 1997 4s registered 1997 General lien 3s Jan 1 2047 3s registered 2047		651/4	107 107 64 1/4 65 1/4 61 61 1/4	3 48 3	105 1/8 107 63 5/8 70 59 1/2 66
First and refund mtge 3%s ser F 2003 First and refund mtge 2%s ser G 2003 First and refund mtge 3%s ser H 2003	April-Oct	92 100	92 92 *83 1/4 84 7/8 99 3/4 100	2 13	91% 100¼ 83 88½ 99¾ 104¾	Refunding and improve 4½s ser A 204 Refunding and improve 5s series C 204 Refunding and improve 5s series D 204	7_Jan-July 7_Jan-July	85 %	85 86 94 94 93½ 94	48 4	84 1/8 89 90 1/2 97
St Louis Div second gold 3s 1980 Atl Knox & Cincinnati Div 4s 1955 ulsville Gas & Elec 1st mtge 234s 1978	Mar-Bept		108 108	2	95 95 107% 109	Northern States Power Co—	Mar-Sept		102% 102%	115	90½ 97 102 105
2 Jac 131 Mage 2743 1818			*1011/4 102		102% 103%	(Minnesota) first mortgage 2%s 1974. First mortgage 2%s 1975. First mortgage 3%s 1978. First mortgage 2%s 1979.	Feb-Aug April-Oci Jan-July	1013/8	101½ 101¾ 101¾ 105	1	102 103 101 ³ 8 103
cy (R H) & Co 2%s debentures 1972 ine Central RR 4½s series A 1960	May-Nos	4	102	- - 5	102 102%	First mortgage 2s 1979	Mar-Sent	. == '	1015/8 1021/4	Ξ	101% 102 99% 99
Pirst mortgage & con 4s series B 1954 mati Sugar 4s sinking fund Peb 1 1957 nila RR (Southern Lines) 4s 1959 V Dent Stores	_June-Dee	 :66		1	70 76 88½ 96¼ 88¼ 95	34s debentures 1979	May-Nov		* 5.77	-	106 107
ad Corn first mortgage 2e 1066	Jan-July		100 1/4 100 1/4	12	54% 72 100 101% 102½ 102½		0				
tropolitan Edison first mtge 2%s 1974 chigan Bell Telephone Co— 3%s debentures 1988			1031/4 104		103% 104%	fOgdensburg & Lake Champlain Ry— \$\Delta\text{First guaranteed 4s 1948}		() () (()	*12 1234 *10434 1061/4	`	12 13
chigan Central— lack Lans & Sag 3½s 1951———————————————————————————————————			*9934 *102 103		101 1/4 102	Oklahoma Gas & Electric 2%s 1975	April-Oct	1003/4	10034 10034 10034 10034 101 101	15 1	104% 106 100¼ 102 101 102
			*81 1/8 84 1/2 108 1/2 108 1/2	 - <u>1</u>	82 87% 108½ 109%	First mortgage 3½s 1978 First mortgage 3s 1979 Oregon-Washington RR 3s series A 1966	June-Dec		103 103	5	103 104
First mortgage 2%s 1969 First mortgage 3%s 1969 3%s sinking fund debentures 1967 AMidland of N J first ext 5s 1940 Description of Mining A	Kar-Bept Jan-July	<u>.</u>	100 ³ / ₄ 101 103 ¹ / ₄ 106 ¹ / ₄ 106 ¹ / ₄	3 18	100¾ 101¼ 102% 102% 105¼ 106%					15.75 s 4 × \$40 s	
nn St Paul & Saulte St Marie	ADTII-Uel	==	*57 % 103 ½ 103 ½	ī	55½ 65½ 103 103%	Pacific Gas & Electric Co-	P				
Pirst mortgage 4 1/28 inc series A Jan ^General mortgage 4s inc ser A Jan ssouri Kansas & Texas first 4s 1990	TOOT	 82½	84 3/8 84 1/2 3 48 1/4 48 3/4 80 1/8 82 1/2	22 40	84 1/8 88 48 55 77 1/2 85 7/8	First and refunding 3½s series I 1866 First and refunding 3s series J 1976 First and refunding 3s series K 1971	June-Dec	106	104 104½ 106 106½	8	105% 107 104 106 105% 106
ssouri-Kansas-Texas RR— Prior lien 5s series A 1962 -0-year 4s series B 1962 Prior lien 4½s series D 1978.		921/4	91 ³ / ₄ 93 *80 ¹ / ₂ 82	35	84% 951/2	First and refunding 3s series J. 1876. First and refunding 3s series K. 1971. First and refunding 3s series K. 1974. First and refunding 3s series M. 1979. First and refunding 3s series N. 1977.	June-Dec	1041/2	104½ 105 104½ 105 104½ 104%	21 26	104½ 107 104¾ 106
issouri Pacific RR Co-	-April-Oct	82½ 77½	81 82½ 77 77½	32 73	74 84¼ 75 84¾ 72¼ 82⅓	First and refunding 2%s series P 1981 First and refunding 2%s series Q 1986	June-Dec	100%	1001/2 1007/8 1023/8 1027/8	10 32 16	104 ¹ / ₂ 106 100 ¹ / ₂ 102 102 ⁷ / ₈ 104
First and refunding 5s series A 196 General 4s 1975	Mes-Bank	791/2	101 1/2 103 3/8 75 1/2 79 1/2	26. 557	93½ 105¼ 63½ 79½	First and refunding 3 %s series R 198 First and refunding 3s series S 1983 Pacific Tel & Tel 2 %s debentures 1985	June-Dec	14	106 107 104 104 104 18 99 12 99 78	17 18	105 106 104 105 99½ 100
A First and refunding 5s series F 1977 A First and refunding 5s series G 1978 A Convertible gold 5½s series A 1948			101½ 103¾ 102¼ 104½ 45¼ 49	464 67 574	92¾ 105 94 105⅓ 33% 49	2%s debentures 1988 3%s debentures 1987 3%s debentures 1978 3%s debentures 1978 3%s debentures 1983	April-Oct April-Oct	1061/2	10134 10134 10536 10536 10642 10758	1 28 5	101 ³ 4 103 105 105 106 ¹ 2 107
AFirst and refund gold 5s ser H 1980 AFirst and refunding 5s series I 1981 hawk & Malone first gtd 4s 1991	Feb-Aug		102 ½ 104 % 101 ½ 103 ½ 60 60	40 135 2	93½ 106¼ 92¾ 105 56 62¼	Pacific Western Oil 31/2s debentures 1964 Paducah & Ill 1st sink fund gold 41/2 19			10438 10438 10138 10444	1	10438 106 101% 101
rrell (John) & Co. 3s debentures 1958 rris & Essex first guaranteed 34 a 300		103% 59	103% 103% 101¼ 58% 59	2 50	103% 104 101 102 54% 59%	Pennsylvania-Central Airlines— A3½s convertible inc debs Sept 1 1960		701/4	701/4 713/6	4	C91/ 777
Construction mortgage 5s series A 197 Construction maye 4½s series B 1955, untain States Tel & Tel 2½s 1986 B¼s debentures 1978		87¼ 84	86 87¼ 82% 84	60 ½ 123	75¼ 88 72 84½	Pennsylvania Co— Guaranteed 4s series E trust ctfs 1952 Pennsylvania Glass Sand 3½s 1960———	Man-Nov	<u>.</u>	103% 104	7	1021/4 1041
%s debentures 1978	_April-Oct		981/2 985/8	12 	98¼ 99¼ 105 105¼	Pennsylvania Power & Light Co— First mortgage 3s 1975	June-Des		104 104%	8	103 103 104 105
shville Chattanooga & St Louis-	. N					Consolidated sinking fund 414 1068	Web Ave	1041/4	113 ³ 4 113 ⁷ 8 103 104 ¹ /4	10 70	1133 115 100½ 105
first mortgage 3s series B 1986	Feb-Aug June-Des		95 95 102 1/4 102 1/8	1 15	93 96 102¼ 103%	General 4½s series A 1965 General 5s series B 1968 General 4½s series D 1981 General 4½s series D 1981 General mortgage 4½s series E 1984	June-Dec April-Oct Jan-July	108½ 97¾ 97	107 ¹ / ₄ 108 ¹ / ₂ 96 ³ / ₈ 97 ³ / ₄ 96 ¹ / ₂ 97 ³ / ₈	12 44 33	104 109 9334 99 94 99
is debentures 1970	April-Oct	1041/4	105 % 105 % 104 ¾ 105 ½ 104 ¼ 104 ½	3 15	105 % 106 % 105 106 103 % 104 %	General mortgage 31/48 series F 1985 Peoria & Eastern 1st 48 external 1960	April-Oct	101 1/8 82 3/8	101 1/8 101 1/2 80 3/4 82 3/8	43 8	100½ 101 80½ 86
ugatuck RR first gold 4s 1954	lune-Dee	Ξ.,	100 14 101 14		101 101 1/2	Pere Marquette Ry 3%s series D 1980	April	57¾ 	57 ³ / ₄ 57 ³ / ₄ 16 ³ / ₈ 16 ⁵ / ₈ 101 ³ / ₄ 101 ³ / ₄	1 5 53	57 61 14¼ 18 101½ 103
First guaranteed 4½s series B 1961 s debentures 1982 s debentures 1974 by Jersey Bell [Telephone 3½s 1988]	May-Nov		1183's 119 105 105	3	118½ 119¼ 105 106	General 5s series B 1974 General gold 4½s series C 1977	The second secon	109	110 109 109	- <u>-</u> -	110 1181 107½ 110
w Jersey Bell Telephone 3½s 1988	Jan-July	=	104 104 10634 10738 *80	1 8 	104 105 106¾ 107¾				102% 102% 102% 102%		10258 1041 10238 1045
		102 %	105 1/8 105 1/8 102 5/8 102 5/8	1	105 1/8 106 100 1/4 102 5/8	Finadelphia Electric Co— First and refunding 2%s 1971 First and refunding 2%s 1967 First and refunding 2%s 1974 First and refunding 2%s 1981 First and refunding 2%s 1981 First and refunding 2%s 1981 Continues of Amount and 4s 1937	May-Nov	π.	1021/4 1021/4	10 	102 1034 10234 1034 104 104
Refunding and impt 4½s series A 195: w Orleans Term first gtd 4s 1953 ew Orleans Texas & Mexico Ry—	Jan-July		1035/8 104 1031/8 1041/8	5 13	103½ 104¼ 103% 104½	t§∆Philippine Ry 1st sink fund 4s 1937 △Certificates of deposit————————————————————————————————————		10254	103 ½ 858 858 *6½ 7½		8 11 7 10 T
△Certificates of deposit	April-Oct		100 1/2 101 1/8	39	100 103% 99¼ 99¾	2%s conv debs 1975Pittsburgh Bessemer & Lake Erie 2%s 199	May-Nov	10734	102½ 102% 106% 107% 100% 101½	601 	102 ¹ / ₄ 103 ² 104 ¹ / ₈ 107 ² 99 99
Δ Certificates of deposit Δ First 4½s series D 1956 Δ Certificates of denosit Δ First 5½s series A 1954 Δ Certificates of denosit	_Peb-Aug		100 100	26 7	99¼ 101¾ 97% 101¾	Pittsburgh Cincinnati Chic & St Louis R Consolidated guaranteed 4s ser F 195; Consolidated guaranteed 4s ser G 195;	June-Dec	- :	103 108 106 ³ 4	E	10634 1063
AFirst 5½s series A 1954 Certificates of deposit	April-Oct	Ξ	1023/4 1023/4	5	100 % 104 ¼ 100 101 ½	Consolidated guaranteed 4s ser H 1960 Consolidated guaranteed 4½s ser I 19 Consolidated guaranteed 4½s ser J 19	63_Feb-Aug	:	103 % 113 113 \	Ξ	103% 103% 111¼ 113½
Pay fantante 26 96	14 001		· · · · · · · · · · · · · · · · · · ·		-77.14	Page 201 2 180			/2		111 1133

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED MAY 19

				6" V - 33"	MANUE FOR WELL	C ENDED MAY 19	A sie in very	18875 3 1787 2 1887	147, 144	
BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS Interest New York Stock Exchange Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
ittsburgh Cinc Chicago & St Louis General mortgage 5s series A 1970_	June-Dec		1061/4 1061/4	5	1031/2 1083/8	Τ				
General mortgage 5s series B 1975_ General mortgage 3%s series E 197	April-Oct		105% 105% 87 87	1 5	103½ 107¾ 83 89	Terminal RR Assn of St Louis— Refund and impt M 4s series C 2019——Jan-July		*1253/8 *1033/4 1041/4	4	119% 126 104 105
hitsb Coke & Chem 1st mtge 3½s 1			*102 102½ 1025a		100 102 102½ 103	Refund and impt 2%s series D 1985April-Oct Texas Corp 3s debentures 1965May-Nov	105 %	105 % 105 %	26	105% 1061/2
3½s debentures 1965 Pittsburgh Steel 1st mortgage 4¼s 19 Pittsburgh & West Virginia Ry—	58April-Oct		102 102 102 102 102 102 102 102 102 102	5	10034 10234	Texas & New Orleans RR— First and refund M 3¼s series B 1970_April-Oct First and refund M 3%s series C 1990_April-Oct	991/4	98½ 99¼ 99 99¼	22 30	98½ 101½ 98¾ 101
First mortgage 4½s series A 1958_ First mortgage 4½s series B 1959_	June-Dec		94 94 94½ 95	1 11	93 96¼ 93 96¼	Texas & Pacific first gold 5s 2000June-Dec General and refund M 3%s ser E 1985_Jan-July	100	*131 ½ 137 104¼ 104½	$\bar{3}\bar{8}$	128½ 131½ 103¾ 106
First mortgage 41/2s series C 1960_ ittsburgh Youngstown & Ashtabula	April-Oct	-	941/8 941/8	3	921/4 961/4	Texas Pacific-Missouri Pacific- Term RR of New Orleans 3%s 1974June-Dec		* 102%	722	103% 103%
First general 5s series B 1962 First general 5s series C 1974	Feb-Aug	==	*111		108 108	Third Ave Ry first refunding 4s 1960Jan-July	59 23	59 61½ 22¼ 24	100 236	52 69 ½ 21 ¾ 32 ½
First general 4½s series D 1977 ittston Co 5½s income debentures 1	June-Dec 964Jan-July	;	*99% 1011/2		9934 1005%	Tol & Ohio Cent ref and impt 3%s 1960June-Dec Tri-Continental Corp 2%s debs 1961Mar-Sept		96¾ 96¾ *100½ 101½	2 	92 97 100¼ 101½
otomac Elec Power 1st mtge 31/4s 19	66Jan-Juli	; =	*108%	× II	102 % 105 % 108 ¼ 108 ¼		•			
First mortgage 3s 1983 First mortgage 2%s 1984 rovidence Terminal 4s 1956	Jan-Jul		*104½ 105½		105 105	Union Electric Co of Missouri 3%s 1971May-Nov	1091/4	1091/4 1091/4	5	1081/2 1101
iblic Service Electric & Gas Co-			*98% 103		100 100	First mortgage and coll trust 2%s 1975_April-Oct		102¾ 102¾ 104½ 105⅓	1	102¾ 103¹ 104⅓ 105¹
3s debentures 1963 First and refunding mortgage 31/4s	1968_Jan-Jul	V	104 % 104 ¼ 106 106	13	103 ³ / ₄ 105 ¹ / ₄ 106 109 ⁵ / ₈	3s debentures 1968May-Nov Union Oil of California 2%s debs 1970June-Dec Union Pacific RR—		102 102 102 1/8	4	1021/4 1031
First and refunding mortgage 5s 2 First and refunding mortgage 8s 2	037June-De	S	151% 151% * 225	$-\frac{1}{2}$	151½ 152 222 225	2%s debentures 1976Feb-Aug Refunding mortgage 2½s series C 1991_Mar-Sept	943/4	*103½ 104¼ 94¾ 95	8	103 105 94¾ 97!
First and refunding mortgage 3s 1 First and refunding mortgage 2%s	1972May-Nov 1979_June-De	š <u></u>	106 106 104¼ 104¼	2	106 106 ³ / ₄ 104 ¹ / ₄ 105 ¹ / ₄	United Biscuit Co of America 234s 1966April-Oc United Gas Corp 234s 1970Jan-July	; =	103 103 * 1023/8	1	102½ 103½ 102¼ 1023
- 1						U S Rubber 2%s debentures 1976May-Nov		98 1/4 98 3/4 * 98 1/2 100 1/4	7	96% 99 98¼ 99
uaker Oats 2%s debentures 1964_	Jan-Jul	2	*102		101% 102%	Universal Pictures 3%s debentures 1959Mar-Sep	89	89 493/2	16	89 92
Taker Cats 2788 ucuchures 1301-							7			
anding Co first & not 21/ a coulor D	995 Man-No	7 / / / / / / / / / / / / / / / / / / /	901/2 901/2	3	901/2 951/4	Vandalia RR consol gtd 4s series A 1955Feb-Au		1061/4 1061/4	4	1061/4 107
eading Co first & ref 31/4s series D 1 eynolds (R J) Tobacco 3s debs 1973			*1043/4 1051/2		104½ 105¾	Consol sinking fund series B 1957May-New Virginia Electric & Power Co—	/	*1061/2		105 107
General mortgage 4½s series D 1	977Mar-Sep	t	*1201/8	- <u>-</u> i	106% 106%	First and refund mtge 2%s ser E 1975_Mar-Sep First and refund mtge 3s series F 1978_Mar-Sep	t	*101¾ 102	==	102 103 105 105
General mortgage 3%s series H 1 General mortgage 3%s series I 1	967Mar-Sep	t	106% 106% *106½ 107½			3 %s convertible debent res 1963April-Oc First and refund mtge 2%s ser G 1979_June-De	G	124½ 125½ *104 105	16 	114½ 130
General mortgage 31/4s Series J 19 Rut-Canadian 4s stamped 1949	Jan-Jul	y	*71/2 9		106½ 107½ 7 8¼	Virginia & Southwest first gtd 5s 2003	t 91	103½ 104 91 92	12	103 104 88 ¹ / ₄ 92
△Rutland RR 4½s stamped 1941	J&n -J ui	y	*81/2 9		81/8 101/4	Virginian Ry 3s series B 1995May-No First lien and ref mtge 3¼s ser C 1973_April-Oc	♥ 96½ \$	96¼ 97 *103½	41	96¼ 101 103 104
	S									
guenay Power 3s series A 1971 Lawrence & Adirond'k 1st gold 5s	1996Jan-Jul	y	*104 104 1/2 *68 1/2 70		103½ 104½ 65 71		N			
Second gold 6s 1996 Louis Rocky Mt & P 5s stamped	1955_Jan-Jul	t	*75% 101 101	4	72 75 98½ 101	Wabash RR Co— Gen mtge 4s income series A Jan 1981— Apr	u	*74% 75		731/2 81
Louis-San Francisco Ry Co- 1st mortgage 4s series A 1997	Jan-Jul	y · 91%	90 % 92	122	90 9434	Gen mtge income 4¼s series B Jan 1991 Apr First mortgage 3¼s series B 1971Feb-Au	u 74 g	73¼ 74 - 99 99	.12 9 2	73 79 98¼ 101
ASecond mtge inc 41/2s series A Ja Louis-Southwestern Ry—	an 2022Ma	A 63	59 63	304	56% 661/2	Walworth Co conv debentures 31/4s 1976_May-No Warren RR first ref gtd gold 31/2s 2000Feb-Au	v	50½ 38½ 50½ 52	3	88 91 50% 54 101 101
First 4s bond certificates 1989 Second 4s inc bond certificates Nov	1989_Jan-Jul	y	117% 118 *103¼ 103½	14 	117% 120 99½ 103½	Washington Terminal 2%s series A 1970Feb-Au Westchester Ltg 5s stamped gtd 1950June-De	C	*100½ 101½ 101½	 - <u>3</u>	101 103 105 106
General and ref gold 5s series A 1 Paul & Duluth first cons gold 4s	1968_June-De	C	*105	-	105 106	General mortgage 3½s 1967Jan-Jul General mortgage 3s guaranteed 1979_May-No	V	105 % 105 % *105 % 105 % 105 %	5 - 5	105 1 106 104 1 106
Paul Union Depot 3%s B 1971 ioto V & New England 1st gtd 4s			*104 *1261/8	==	103¾ 104¼ 127 127%	West Penn Electric 3½s 1974 May-No West Penn Power 3½s series I 1966 Jan-Ju	y 106½	106½ 106½ 6158 62½	3 25	106 107 57 64
eaboard Air Line RR Co— First mortgage 4s series A 1996	Jan-Ju	y	100 % 100 1/2	12	100 1011/2	West Shore first 4s guaranteed 2361Jan-Ju 4s registered 2361Jan-Ju		58 59 1/4 103 3/4 104 1/2	42 44	55½ 60 101¾ 104
△General mtge 4½s series A Jan eagram (Jos E.) & Sons 2½s 1966_	June-De	C	83¾ 85% 98% 98%	157 * 1	75½ 86½ 98¼ 99½	Western Maryland first mertgage 4s 1952 April-O	104	104 1041/4	5 5	104 105 10134 102
3s debentures 1974nell Union Oil 2½s debentures 19	11April-O	ct	98½ 98%	36	981/4 995/8 531/2 681/2	Western Pacific 4½s income A Jan 2014. Ms Western Union Telegraph Co— 25 year gold 5s 1951		101 1/2 102	62	99% 102
§∆Silesian-Amer Corp coll trust 7: kelly Oil 2348 debentures 1965			60½ 63 *102½		102 103 14	30-year 5s 1960 Mar-Se	971/2	95% 97½	162	85 97
ocony-Vacuum Oil 2½s 1976 outh & North Ala RR gtd 5s 19	June-De	98%	98% 98% *123¼	36	98½ 99½ 123¼ 124	Westinghouse Electric Corp— 2%s debentures 1971 2.65s convertible debentures 1973 Jan-Ju.	o š 19 111	101½ 1015/8 1093/8 111¼	22 595	101¼ 102 105¼ 111
outhern Bell Telephone & Telegraph	1 Co-	10.0	10534 10614	6	10534 10714	Bonds called July 1 1950 Mar-Set	10578	105 105 105 1/2 101 1/8	618	105 % 105
3s debentures 1979 23/4s debentures 1985 27/4s debentures 1987	Feb-Au	D	*101 101½ * 104%		100 % 107 % 100 % 102 104 105	Wheeling Steel 34s series C 1970. Mar-Sej First mortgage 34s series D 1967. Jan-Ju Wilson & Co first mortgage 3s 1958. April-O)	1035/8 1035/8	2	101% 103 102 103
2%s debentures 1987 outhern Indiana Ry 2%s 1994 outhern Pacific Co—	Jan-Ju	ly ==	*77% 79%		77 83	Wilson & Co first mortgage 3s 1958 April-Oo Winston-Salem S B first 4s 1960 Jan-Ju	i	*103¼ 102¾ 102¾ *113¾ 115¾		102½ 103 114½ 115
First 41/2s (Oregon Lines) A 1977	Mar-Sej	ot 1011/4 961/2	101 101% 95% 97½	43 96	99¾ 103½ 95 98¾	tWisconsin Central Ry— §∆First general 4s 1949 Jan-Ju ∆Certificates of deposit Jan-Ju	,	77 77%	41	74 78
Gold 4½s 1969 Gold 4½s 1981 3s convertible debentures 1960	May-No	v 94 ct 1065/a	92½ 94% 102¾ 106¾	98 1,086	92 97 100½ 106¾			77¼ 77¼ 46¾ 47	5 50	76 77 41 48
San Fran Term 1st mige 3 %s ser A	1975_June-De	6 102%	102% 102%	10	1021/4 1031/4	ACertificates of deposit		991/8 991/8	17	99% 100
Pifst mortgage 2%s series E 1986 First mortgage 2%s series F 1996	Jan-Ju	ly	93 93 * 87½	1	93 95% 87¼ 90%	First mortgage 2%s 1979 Mar-Sej Wisconsin Public Service 3%s 1971 Jan-Ju)\$ y	106% 106%	ī	106% 107
First mortgage 21/4s series G 1961 outhern Ry first consol gold 5s 199	Jan-Ju 4Jan-Ju	ly 95 1/2	95½ 95½ 113½ 114¼	14 15	95 96 ³ / ₄ 111 120 ³ / ₄		y			
Devel and general 4s series A 1956 Devel and general 6s series A 1956	April-O	ct 943/4	93¾ 94¾ 103¼ 104	133 15	92¼ 96 102 106	Yonkers Electric Light & Power 2%s 1976_Jan-Ju		* 99½		99½ 100
Devel and general 6½s series A 19 Memphis Div first gold 5s 1996.	56April-O Jan-Ju	ct 106%	106% 106%	17	105¼ 109 105½ 108	- Landed in the	TenP's TO	nge d-Ex-inte	rest. e O	dd-lot sale n
St Louis Div first gold 4s 1951 Southwestern Bell Tel 234s debs 1	Jan-Ju 985April-O	ct 101½	100½ 100½ 101¾ 101½	6 3	100½ 102 101³8 103¼	included in the year's range, n Under-the-rule se	le not inc	luded in the y	ear's rang	ge. r Cash sa
3 %s debentures 1983Spokane Internat first gold 4 1/2 s.	May-No	OV	*107 56½ 56½	5	106% 107 40 59	not included in the year's range. y Ex-coupon. §Negotiability impaired by maturity. ‡Companies reported as being in bankruptcy,	wends	in or recessant	zed under	section 77
tandard Oil of California 2%s debs	1966Feb-At	ug	103% 103% 98 98 %	5 €3	103% 105 97% 98% 102% 103%					148 E. J. P. S.
2%s debentures 1974 Sunray Oil Corp 2%s debentures 1	Jan-Ju	ly 102% ly	102% 102¾ 102 102	16 4	1023's 1031'4 993'4 102	*Friday's bid and asked prices; no sales being ABonds selling flat. 1These issues were previously listed on the				range show
Swift & Co 2%s debentures 1972			1011/2 1011/2		101¼ 102 104 104¼					

NEW YORK CURB EXCHANGE WEEKLY AND YEARLY RECORD

In the following extended list we furnish a complete record of the transactions on New York Curb Exchange for the week beginning Saturday, May 13 and ending the current Friday, May 19. It is compiled from the reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED MAY 19

STOCKS New York Curb Exchange	Friday Week's Last Range Sale Price of Prices	Sales for Weck Shares	Range Since January 1	STOCKS New York Curb Exchange	Friday Last Sale Pric	Week's Range of Prices Low High	Sales for Week Shares	Range Since January 1 Low High
ABC Vending Corp	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	24,800 x 100 2,800 2 800 1,200 26,100 1	Los High 1934 May 11 May 116 Jan 2 May 3 Jan 4% Apr 21 Jan 24% May 44% Mar 5% Jan 134 Jan 314 Apr 104 Apr 14% May 7% Jan 94% May	Air-Way Electric Appliance	4%	10% 11½ 92 92½ 4¼ 5 3½ 3½ 3½ 17½ 57% 55% 55%	500 30 6,900 100 100 2,900 100	7% Jan 12 Apr 80 Jan 92 12 May 99 12 Jan 102 Feb 4 Jan 5 13 Mar 5 12 Apr 6 Jay 3 12 Jan 6 Jay 16 12 Jan 18 Feb 5 12 May 6 Jan 5 12 May 6 Jan

YORK CURB EXCHANGE RANGE FOR WEEK ENDED MAY 19

STOCKS New York Curb Exchange	Friday Week's Last Range Sale Price of Prices	Sales for Week Shares	Range Sine	ce January 1	STOCKS New York Curb Exchange	Friday Last Sale Pric	Week's Range e of Prices Low High	Sales for Week Shares	Range Sinc	e January 1
	Sale Price of Prices Low High 58½ x54½ 59	16,200 750 100 2,800 600 2,700 200 1,700 1,600 125 75 800 6,300 1,100 1,100 1,000	Range Sine Low 51½ Jan 24 May 6 Mar 45% Feb 13% Jan 76¼ Feb 8% Jan 110¼ Mar 11% Apr 33½ Apr 31½ Jan 10½ Jan 12¼ Apr 31½ Jan 24¼ Apr 31½ Jan 26 Apr 221¼ Feb 31½ Jan 6 Mar 6 May 12¼ Jan 6 May 15½ Jan 6 May 15¼ Jan 6 Mar 15¼ Mar 16 May 10½ Feb	ee January 1 High 59 May 10134 Mar 26 Jan 814 Jan 5714 May 15 Mar 116 Jan 85 Apr 934 Mar 115 Feb 236 Jan 3614 Mar 11312 Jan 11414 Mar 11312 Jan 11816 Jan 2112 Jan 11816 Jan 2112 Jan 11816 Jan 2112 Jan 11816 Jan 2117 Jan 11816 Jan 2117 Jan 11817 Jan 11817 Jan 11818 Jan 1181	Carreras Ltd— Amer dep rcts A ord		e of Prices	\$\frac{1}{300}\$ \$\frac{1}{300}\$ \$\frac{1}{300}\$ \$\frac{2}{300}\$ \$\frac{2}{200}\$ \$\frac{2}{200}\$ \$\frac{2}{200}\$ \$\frac{2}{300}\$ \$\frac{1}{320}\$ \$\frac{2}{300}\$ \$\frac{1}{300}\$ \$\frac{2}{350}\$ \$\frac{1}{175}\$ \$\frac{1}{900}\$ \$\frac{2}{350}\$ \$\frac{2}{240,600}\$	Low 1½ Jan 3% Mar 22¾ Mar 4½ Jan 8½ Jan 8½ Jan 14½ Jan 15½ Feb 3½ Jan 16½ Feb 8¾ Jan 17¾ Jan 7¾ Apr 15¾ Apr 15¾ Apr 15¾ Jan 15¼ Mar 17¾ Jan 1¾ Jan 1¼ Jan	High 1½ Mar 6½ Jan 5½ Jan 5½ Jan 26¼ Jan 26¼ Jan 85½ Mar 10¾ Jan 98½ May 22 Feb 173 Mar 21½ Feb 21½ Feb 21½ Feb 3½ Apr 10 Apr 11¾ Jan 10 Apr 11¾ Jan 10 Apr 11¾ Apr 10 Feb 8½ Apr 10 Feb 8¼ Apr 10 Feb 10 Fe
Babcock & Wilcox Co	B 56	2,400 300 800 11,800 1,200 1,900 100 200 300 60 450 700 725 16,500 400 375 60 30 1,700 1,700 1,700 1,700 1,000 2,600 1,000 3,000 1,100 1,0	52¼ Apr 35¼ Mar 9% Jan 4¼ Jan	59¼ Feb 38½ Jan 12% Apr 5½ Apr 7¼ Mar 5¼ Apr 7¼ Mar 17¼ Feb 6 May 13¼ Jan 13½ Apr 13½ Jan 10¼ Apr 13¼ Jan 10¼ Apr 13¼ Jan 23¼ Mar 5¼ Jan 23¼ Mar 5¼ Jan 23¼ Mar 5¼ Jan 11¼ Apr 11¼ Apr 11¼ Apr 2½ Apr 2½ Apr 2½ Apr 2¼ Apr 2¼ Apr 2¼ Apr 1¼ Feb 6 Mar 20 Mar 11¼ Feb 6 Mar 20 Mar 11¼ Feb 6 Mar 20 Mar 13¼ May 14¼ Feb	American dep receipts (ord reg) £1 Creole Petroleum	23/8 123/4 24/4 24/4 24/4 133/6 47/8 39 16/6 79/4 29/2 98 4/6 153/8	35 1/8 37 1/8 11/4 11/2 21/2 20/8 66 61/4 71/6 1034 11 11 21/2 28/8 28/8 660 60 20 1/4 21 10 10 10 1/2 28/8 23/8 23/8 23/8 23/8 23/8 23/8 23	400 700 20 100 1,300 1,200 2,000 7,000 200 375 50 150 1,200 1,000 9,500	2% Mar 30% Apr 1 Jan 2½ Mar 5½ Jan 5¾ Apr 10% May 5½ Mar 2½ Mar 2½ Mar 18¾ Jan 18¾ Jan 18¾ Jan 18¾ Jan 18¼ Jan 18¼ Jan 113¼ Jan 113¼ Jan 12½ Apr 1½ Jan 13¼ Jan 15½ Mar 3¼ Jan 15¼ Mar 3¼ Jan 15¼ Mar 3¼ Jan 16¼ May 9¼ Mar 16¼ May 9¼ Mar 16½ Mar	3½ May 37½ May 37½ May 13¼ Apr 3½ Feb 7½ Mar 3¼ Apr 69 Apr 21¾ Jan 12¾ Jan 12¾ Jan 12¾ Jan 12¾ Jan 2½ Jan 30¼ Apr 15¼ Feb 36½ Jan 2½ Jan 3¼ Mar 1½ Apr 2¾ Apr 2¼ Apr 2¼ Apr 2¼ Apr 1½ Feb 10¼ Feb 30 Apr 98 Mar 6¾ Apr 30 Apr 98 Mar 6¾ Apr 10¼ Feb 83 Apr
Cable Electric Products common 50c Cables & Wireless— American dep rcts 5% preferred £1 Calamba Sugar Estate Calgary & Edmonton Corp Ltd California Electric Power California Electric Power 1 Camden Fire Insurance 5 Canada Bread Co Ltd Canada Cement Co Ltd common 6% preference Canada Cement Co Ltd common Convertible preferred Convertible preferred Canadian Industrial Alcohol— Class A voting Class A voting Class B non-voting Canadian Industries Ltd— 7% preferred 100 Canadian Marconi 11 Carman & Co Carman & Co Carman & Co Carman & Co Carnalian Cocommon Carnalian Occommon Carolina Power & Light \$5 pid Carr-Consolidated Biscuit Co For footnotes see page 33.	8 % 8 % 8 % 8 % 8 % 8 % 8 % 8 % 8 % 8 %	500 200 6,200 1,200 100 100 20,800 650 500 175 25 4,400	3% Mar 1% Mar 4% Apr 5% Mar 8 Jan 22½ Jan 16 Apr 7% Jan 7% Jan 150½ Mar 23% Jan 17% Apr 23% Mar 63 Jan 12% Apr 25% May	5 Apr 2¼ Apr 5¾ Mar 7% Apr 9¼ Mar 24 Mar 30¾ May 	A 1% prior preferred 100 6% preferred 100 6% preferred 100 Eastern Malleable Iron 25 Eastern States Corp 6 \$7 preferred series A 6 \$6 preferred series B 6 Eastern Sugar Associates— Common shares of beneficial int 1 \$5 pfd shares of beneficial int 1 Easy Washing Machine class B 6 Electric Eond & Share common 5 Electric Eond & Share common 1 Empire District Electric 5% pfd 100 Empire Millwork Corp 1 Emsco Derrick & Equipment 5 Equity Corp common 100 \$3 convertible preferred 1 Esquire Inc 1 Eureka Corp Ltd 1 Eureka Corp Ltd 1 Eureka Fipe Line common 10 Fairchild Camera & Instrument 1 Fairchild Engine & Airplane 1 Fansteel Metallurgical 6	69 62½ 	67 69 12 60 12 60 12 60 12 60 12 60 12 60 12 60 13 12 31 12 31 13 14 10 61 12 13 13 12 13 13 12 13 13 12 13 13 14 15 15 15 12 13 13 13 14 15 15 15 15 15 15 15 15 15 15 15 15 15	625 650 150 900 225 1,225 1,200 1,500 33,000 20 400 20,200 73 500 3,100 175	20% Jan 14 May 2234 Jan 124 Jan 125 May 3 Jan 70 Apr 60½ May 18% Jan 17% Jan 11% Jan 11% Jan 12 Feb 11½ Jan 12 Jan 14½ May 14 May 14 May 14 May 12234 Jan 14 May 12234 Jan 14 May	73 ½ Mar 75 Feb 30¼ Jan 4 Jan 76 May 69 May 23 Feb 81 Mar 13% Apr 23¼ Mar 19¼ Apr 108 May x6¼ Jan 19% Mar 17% Mar 16½ Feb 29% Mar 7½ May 16½ Apr

NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDED MAY 19

<u> </u>		sala di Alabika		TANGE FOR WEE	K ENDED MAY 19					and the second s
New York Curb Exchange Par		e for Week es Shares gh	Range Sin	ce January 1 High	STOCKS New York Curb Exchange Par		Week's Kange e of Prices Low High	Sales for Week Shares	Range Sinc	e January 1 High
Fire Association (Phila) 10 First York Corp common 10c \$2 dividend cumulative preferred 1 Fishman (M H) Co Inc (new) 1 Ford Motor Co Ltd— American deposit rets ord reg £1 Ford Motor of Canada—	35% 31% 3	34 1,000 34 700 78 1,500	1614 Feb 2½ Apr 31½ Mar 10½ May 3% Feb	76 Jan 31% Jan 33% Apr 11 May 5% Jan	Jeanette Glass Co common 1 Jefferson Lake Sulphur Co (N J) 1 Jim Brown Stores common 1 Preference 5 Julian & Kokenge Co 6	41/8 93/8 33/8 213/4	3% 4% 7% 9% 2% 2% 3% 314 3% 21% 21%	500 9,300 100 500 100	3% Jan 6% Jan 2% Apr 2% Apr 17% Jan	5% Jan 9% May 3% Jan 3% Jan 21% May
Ford Motor of Canada— Class A non-votting Class B votting Ford Motor of France American deposit receipts bearer Fort Pitt Brewing Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1/2 200 11 24,900 38 700 400 34 400 1,050	21 Jan 22% Jan 26 Feb 11½ Jan 8% Mar 7½ Jan 29% Feb 10 Jan	32½ May 38 May 11 Jan 18 Feb 11½ Jan 7% Apr 34 Mar 14 May	Kaiser-Frazer Corp		5¾ 6¼ 20 20 12¾ 13¾ 10½ 10¾ 127/ 127/	51,200 100 300 100	4% Jan 15% Jan 11½ Jan 9% Jan 9% Jan	7½ Feb 21 Mar 13% May 12% Jan 13% Jan
Gatineau Power Co common	G. 1578 16 6% 5 134	1/a 3.500	15¼ Jan 91 Jan 4% Jan 1¼ Mar 3% Mar	16½ Jan 93¼ Feb 6½ Jan 2¼ Apr 4¼ May	Kidde (Waiter) & Co	\	12% 13 107% 107% 8% 8% 8% 	40 1,900 4,000 2,000 2,300 1,000	10% Mar 103% Feb 7 Jan 38% Jan 21 Jan 2% Jan 11% Jan 1 May 9% May	13 Jan 107% May 9% Apr 42 Feb 26½ May 5¼ Apr 18 Mar 1 Mar 1 Jan 10 Jan
5% convertible preferred	738 71/4 8 8 8 8 4458 46 698 61/4 6	50 400 5% 3,400	23 Feb 6% Apr 6% May 7% Mar 41% Jan 100% Feb 4% Jan 2% Jan	234 Mar 8 Apr 7% Jan 84 Mar x4934 Feb 10744 Jan 6% May 444 Feb	Kleinert (I B) Rubber Co. 10 Knott Hotels Corp. 5 Kobacker Stores 1 Kreuger Brewing Co. 1 Kropp (The) Forge Co. 33%6	93/8	12% 12% 12% 12% 12% 12% 13% 13% 13% 2% 2%	50 2,400 1,000 200 1,300	12 ¼ May 12 ¼ May 7¾ Jan 13 ¼ May 2 ½ May	13% Apr 14% Mar 9% Feb 16 Jan 2% Jan
General Public Service \$6. preferred Georgia Power \$6 preferred Georgia Gilbert (A C) common Gilobrist Co Gladding McBean & Co School Georgia McGeorgia Georgia		1/2 20 1/2 225 5/8 20 1/2 3,200 3/4 2,300 50 	100 Feb 113 Apr 107½ Feb 3 Mar 5% Mar 17 Jan 13¾ May	109 May 116½ Mar 109% May 4½ Jan 8 May 22¼ Apr 14½ Feb 17¼ Jan	Laclede-Christy Company 5		4 1/2 4 1/2 12 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2	100 2,200 3,100 700 800 	12% Jan 4½ Feb 10 May 6% Mar 6 Mar 19¼ May 5½ Mar 12½ Feb 12½ Apr	15½ May 5 Mar 12½ Jan 8¼ Jan 8¼ Jan 22¾ Jan 7¼ Jan 14½ May 15% Feb
Globe Union Co Inc	10 10 8 1	1/4 2,100 2,000 250 1/2 4,600	11¼ Mar 11 Jan 1½ Jan 25 Mar 74 Jan 15 Mar 45 Feb 4¼ Apr	13¼ May 20½ May 4½ Apr 45 Jan 30 May 80 Mar % Jan 847¾ Mar 6 Jan	Lionel Corp common Lit Brothers common Loblaw Groceterias class A Class B Locke Steel Chain Lone Star Gas Co (Texas) Long Insand Lighting Co Common certificates of deposit New common w 1	22%	22¼ 23 10¾ 11 28 28½ 	1,200 700 50 50 7,900 400 24,600 12,400	15% Jan 10% May 26½ Apr 26½ Jan 22¾ Apr 24 Feb 8½ May % Jan 13¼ Mar	24¼ Apr 12½ Jan 29¼ May 27¾ May 27¾ Mar 28 May 9¼ Mar 1¼ Feb 14¾ Mar
Graham-Paige Motors 5% conv pfd 25 Grand Rapids Varnish 1 Gray Manufacturing Co 5 Great Atlantic & Pacific Tea— Non-votting common stock 6 7% 1st preferred 100	14% 13¼ 1: 734 734 11 10 1: 140 14: 129 13:	1½ 700 2,600 34 200 1,000 550 690 58 37,000	61½ Jan 28¾ May 9 Jan 6½ Jan 9¾ May 128½ Jan 129 May 1 ADr	76½ Apr 29½ May 16% May 8% Apr 12% Jan 146¾ Mar 137 Feb 1% May	7% preferred A ctfs of deposit	 31% 	137¾ 140¼ 122½ 124¼ 30⅓ 31¾ 111⅓ 111¾ 14¼ 14½	175 475 18,800 210 300	121 Jan 106 Jan 261% Jan 1105% May 121/2 Mar	152 Mar 131 Mar 31¾ May 113⅓ Mar 14‰ Apr
Great Northern Paper	40 ³⁴ 40 ¹² 4 27 ³ 2 109 ³ 8 110	2,950 50 34 130	39 Apr 26% Apr 9 Jan 109% Jan 16½ Mar	44½ Feb 31½ Feb 10¾ Feb 112 Apr 16½ Mar	Mackintosh-Hemphill Co	351/2	9¾ 10½ 13¾ 13¾ 12½ 12½ 35½ 35½ -7½ 8 22⅓ 22½	300 \ 100	8 % Jan 13 May 12 Apr 31 % Mar 34 % May 2 % Jan 6 % Feb 18 % Jan	11½ May 15¼ Mar 14½ Jan 31½ Mar 38½ Mar 2½ Jan 8¾ May 23½ May
Hall Lamp Co	648 598 4 1114 114 114 115 115 115 115 115 115	14 200 14 1,200 12 230 1,500 38 1,100 300 14 1,100	4% Mar 10% Jan 14% Feb 47% Jan 1% Jan 1% Jan 10 May 16 Jan	64 Jan 12% Apr 184 May 52 May 24 Jan 2% May 11% Mar 224 Apr 84 Jan	McClanahan Oil Company Name changed to Gt Lakes Oil & Chemical Co (Effective May 15) McKee (A G) & Co class B McWilliams Dredging Mead Johnson & Co 1 Menasco Mig Co 1 Merritt Chanman & Scott Corp 1	10 1/8 14 2 1/2	27½ 28¼ 8¾ 10¼ 14 14¾ 2¼ 2⅓	175 1,400 3,400 4,600	27½ Apr 6¾ Mar 13¾ Jan 1% Jan	31 Jan 10 ¼ May 17 Feb 3 ¼ May
Hecla Mining Co	12½ 12½ 12 12½ 12¾ 12¾ 13 0 - 100 10 7 - 77 7	5% 1,600 1/4 200 1/8 1,600 90 40	10 Mar 13 Jan 12% Mar 11% Jan 96% Jan 74 Jan 8% Mar 3% Jan	11% Jan 17 Apr 12% Jan 13% Mar 102 Mar 77 Mar 12% May	Warrants	63/4	8 8 8 8 6 1/2 6 7/8 6 3/4 6 3/4 6 3/4 1 1/8 1 1/4 8 1/4 8 1/4	1,300 4,100 400 1,300 200 2,700 700	434 Jan 1044 Mar 5 Apr 534 Jan 53 Jan 64 Jan 71/2 Apr 1 Feb 7 Feb	9¼ May 110% Apr 7¼ May 8 Mar 55¾ Mar 7% Mar 9% May 1½ Jan 8% Jan
5% convertible preferred. 10 Hoe (R) & Co class A. 10 Hollinger Consolidated G M. 5 Holly Stores Inc. 1 Holophane Co common. 4 Horder's Inc	7½ 51 48½ 50 8% 5 3 3 3 11 11 11 4½% 42⅓ 42⅓ 42⅓	1/2 100 975 1/8 10,800 900 25 150	6% Jan 44½ Mar 8% Jan 2% Apr 31 Jan 9% May 42½ May 160½ Jan	53% May x71½ Mar 52 May 9% Jan 31½ Jan 37 May 13¼ Jan 46 Feb 167 Feb	Middle West Corp common 5 Midland Oil Corp \$1 conv preferred 6 Midland Steel Products 5 \$2 non-cumulative dividend shares 6	23/4	7% 8 10 1/8 10 5/8 2 3/4 2 3/4 10 1/2 10 1/2 13 14 7/8 3 1/2 3 3/4 20 1/2 21	1,300 3,800 2,900 25 25 1,300 600 500	7% Feb 8% Feb 2% Jan 9% May 24 Jan 12 Apr 3% Jan	8% Feb 11 Apr 218 Mar 10½ Jan 26 Feb 17% Jan 4 Jan
5% preferred 100 Hubbell (Harvey) Inc common 5 Humble Oil & Refining 5 Hurd Lock & Manufacturing Co 5 Hussman Refrigerator \$2.25 pfd 5 Common stock warrants	33 32 72 33 - 109 ½ 109 21 ¼ 21 ¼ 2 89 ¼ 88 3 4 89 - 4 3 8	1/2 10 3/3 600 1/3 5,200 1/2 900	32 % May 108 ½ Jan 18 ½ Jan 81 Jan 3% Apr 48 ½ Jan 8% Jan 8 % Jan 2 Feb	34 Jan 111½ Apr 23 Mar 89% May 4% Jan 52 Mar 17 Apr 3% Apr	Mid-West Abrasive	5 ³ / ₄	28 28½ 2½ 2½ 55% 57% 31 31 10% 10¾ 	300 2,000 1,800 100 1,000	20 Jan 23 ¼ Jan 1% Feb 5¼ Mar 29 % Apr 10 May 101 Jan 34 Feb	23 May 28½ May 2% Apr 6% Jan 32½ Jan 11¾ Feb 105 Mar 42 May
Huyler's common 1 1st convertible preferred 1 Hydro-Electric Securities 6 Hygrade Food Products 5	I	34 625 58 300 78 400	2 Feb 13 % Apr 3 % Jan 13 % Apr	3% Apr 18% Apr 18% Jan 14 May	Molybdenum Corp 1 Monogram Pictures common 1 Monogahela Power Co— 4.40% cumulative preferred 100 4.80% cumulative prd series B 100 Monroe Loan Society com class A 1 Montgomery Ward & Co class A 1 Moody Investors participation pfd 6 6 Morris Plan Corp of America 100	9 2¾	8¾ 9 2¾ 2½ 100 100½ -2¾ 2¾ 184½ 185 -5¼ 5¾	2,000 2,100 125 400 70 600	6% Mar 2½ Mar 97 Apr 102½ Feb 2% Jan 176½ Jan 34¼ Jan 5 Jan	9% May 3¼ Apr 105 Jan 107½ Jan 3% Feb 185 May 38 Jan 6¾ Feb
Imperial Chemical Industries— American dep receipts registered£1 Imperial Oil (Canada) coupon	23 22% 22% 22 22% 22% 22 - 11½ 1: 9 9 9 102% 102% 103	1/a 8,400 1/a 1,000 1/2 300 1/3 150 1/2 1,550	3¾ Mar 18½ Mar 18¼ Mar 11¼ Apr 8½ Jan 98½ Jan 103 Jan	4¼ Apr 27¼ Apr 27½ Apr 13 Feb 11½ Apr 103 May 113 Jan	Morris Fian Corp of America	15 33 1/8 26 43 1/2 8 1/8 15 3/4 11 1/4	14½ 15 33½ 34 100¼ 100¾ 24½ 26 43½ 44 8½ 8¼ 13½ 16¼ 19¾ 21¼ 11½ 11½	700 1,150 70 1,000 300 300 1,700 3,100 12,100	13½ Mar 13½ Jan 97 Feb 24 Jan 32½ Jan 7½ Apr 12½ Feb 10¾ Jan 11½ May	15½ May 35% Mar 104 Jan 26 May 48 Apr 8¾ Jan 16¼ May 22% Apr 11½ May
Inernational Cigar Machinery	15½ 16 83½ 83 83 9¾ 9¼ - 1 9¾ 1 12¾ 12½ 1	1½ 100 ½ 1,000 1½ 3,500 33 300 338 600	14 Jan 75½ Jan 24½ Apr 7½ Mar 7% Jan 11 Jan & Apr	16¼ May 84½ May 24½ Apr 9% Apr 9½ Apr 12% Mar % Jan	Nachman Corp	13½ -3¾ 	N 13¼ 13½ 4¾ 4½ 3¾ 3% 26¼ 27	400 200 7,800 600	12½ Apr 3¾ Apr 3¼ Mar 26¼ May 35½ Mar	13% Jan 5 May 4 Jan 32% Feb 36% Mar
Investors Royalty 1 Iowa Illinois G & E com w d 6 Iowa Power & Light com w d 7 Iowa Public Service Co 100 Iron Fireman Manufacturing v t c 1 Irving Air Chute 1 Italian Superpower Corp com class A 6	134 156 2814 2712 21 2212 2216 21 1334 15 634 612 15	1½ 16,900 1½ 10,400	1½ Jan 27¼ Apr 21¾ Apr 92¼ Jan 13¼ Feb 5½ Jan 1½ May	2 Feb 30¼ Mar 23% Mar 98 Mar 16¼ Jan 7% May 1% Jan	National Fuel Gas	12% 8% 12¼ 7 35%	12½ 12% 8% 85% 12¼ 12½ 10 10¼ 85% 9 6¾ 7¼ -35% 4	10,100 800 200 400 200 1,100 1,400	10¼ Jan 7½ Apr 10½ Jan 8¾ Jan 8 Mar 6½ Jan 17½ Jan 2% Jan	13 Mar 91/8 Apr 14 Jan 11 Jan 11 Jan 11 Jan 11 Jan 11 Jan 11 Jan 12 Jan 13 Jan 14 Jan 14 Jan 15 Jan 16 Jan 17 Jan 17 Jan 18 Jan 19 Jan 10 J

NEW YORK CURB EXCHANGE

STOCKS New York Curb Exchange	Friday Last Sale Pric	Week's Range e of Prices Low High	Sales for Week Shares	Range Sin	ce January 1	STOCKS New York Curb Exchange	Friday Last Sale Price		Sales for Week Shares		ce January 1
National Union Radio	45% 33 1/8 100 3/4 56 3/4	4½ 4% 30¾ 33⅓ 5¾ 5¾ 100 101 1⅓ 1¼ 3⅓ 4⅓ 56⅙ 58	9,800 1,500 400 840 1,600 150	2½ Jan 24½ Jan 5% Jan 92% Feb % Mar 3% Mar 49 Mar	5% Apr 35% Mar 6% Feb 102½ May 1% Apr 6½ Apr 59 Jan	Royalite Oil Co Ltd	107/8 55/8 43/4 123/4	Low High 10% 11¼ 	10,700 (600 1,400 15,500	734 Feb x734 Apr x538 Feb 38 Mar 734 Jan	High 1458 Apr 8½ Jan 634 Apr 5½ Jan 1358 May
New Mexico & Arizona Land	9% 11/4 7 251/8 978	8 9% 11/8 11/4 68/8 68/8 7 7 251/8 26 9% 93/8	25,300 2,700 25 100 350 150	7½ Apr 1½ Feb 65 Jan 7 Feb 24½ May 9% Apr	9% May 1% Jan 76½ Feb 7½ Jan 31 Feb 13 Jan	St Joseph Light & Power wd* St Lawrence Corp Ltd common1 1st convertible preferred49 Salt Dome Oil Co1	26 17!4 3634 678	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,900 3,900 2,400 9,100 300	23½ Apr 10½ Jan 23½ Jan 5½ Apr 1 Mar	2634 Mar 1858 May 3838 May 834 Jan 158 Jan
Founders shares 1 Niagara Hudson Power common 1 Niagara Share Corp common 5 Niles-Bement-Pond 5 Nineteen Hundred Corp common 5 Nipissing Mines 5	18 173/8 131/4 115/8	17½ 18 16% 17½ 12% 13¼ 10% 11¾ 20 20 % 18	900 42,300 3,400 5,100 100 1,000	17 Mar 15 1/8 Jan 12 Apr 9 3/8 Jan 14 1/8 Jan 14 1/8 Mar	20¼ Apr 17% Mar 15¼ Jan 12 Apr 24½ Mar 1⅓ Jan	Salt Dome Oil Co 1 Samson United Corp common 1 bavoy Oil Inc (Del) 25c Sayre & Fisher Brick Co 1 Schulte (D A) Inc common 1 Scovill Manufacturing 25 Scullin Steel Co common 0	2 1/8 3 3/4 2 1/4 29 3/4 17 5/8	2 1/8 2 1/8 3 1/2 3 7/8 2 1/8 2 1/4 2 9 3/4 3 0 1/4 1 7 7 5/8 2 3/8 2 3/8	500 2,000 4,100 1,000 1,000	134 Feb 238 Jan 238 Feb 2534 Jan 1332 Jan 134 Jan	2 1/4 Mar 3 7/8 Apr 2 3/4 Mar 30 3/4 May 18 7/8 Apr 3 3/4 Apr
North American Rayon \$3 preferred_50 North American Utility Securities	45 1/4 13 1/2 3 3/8	45 1/4 45 1/2 2 1/8 2 1/8 13 1/2 14 1/4 3 1/8 3 3/8 101 1/4 101 1/2	700 100 900 1,500	43¼ Jan 2% Jan 10% Mar 2% Jan 84¾ Jan 100¼ Apr	48 Mar 25% Mar 14¼ May 3% Apr 93% Feb 102% Mar	Securities Corp General 1	1½ 12¾ 12¾ 3¾ 29⅓	17½ 17¾ 138 1½ 12¾ 13 3½ 3¾ 28¾ 29¾ 90¼ 91	1,360 5,500 150 10,900 5,800 350	15% Jan 1% Mar 12% May 3% Jan 22½ Jan 84½ Jan	18 May 134 Jan 1412 Jan 378 Feb 2958 May 92 Mar
Northrop Aircraft Inc1 Novadel-Agene Corp	9 15%	8 ³ 4 9 15 ⁵ 8 15 ⁵ 8	3,800 100	6% Jan 15 Apr	10½ Apr 18½ Jan	Allotment certificates Semler (R B) Inc		37/8 · 37/8 7 ½ 77/8 1 1 ½	400 2,600 300	88½ Jan 3% Jan 3½ Jan % Jan 11½ Apr 9¼ Mar	95 1/2 Mar 478 Mar 91/2 Apr 11/2 Mar 1278 May 1034 Mar
Ogden Corp common 50e Ohio Erass Co class B common - Ohio Fower 4½% preferred 100 Oklahoma Natural Gas 15 Oliver United Filters class B - Omar Inc 1	321/4 103/4	78 $43\frac{1}{8}$ $43\frac{1}{4}$ $43\frac{1}{4}$ $43\frac{1}{4}$ $43\frac{1}{4}$ $43\frac{1}{4}$ $43\frac{1}{4}$ $43\frac{1}{4}$ $43\frac{1}{4}$	3,000 125 200 3,100 900	% Apr 41¼ Jan 111¾ Feb 30 Apr 10¾ May 16¾ Apr	1¼ Mar 45 Jan 114½ Feb 37½ Jan 13¼ Jan 18 Feb	Shattuck Denn Mining	29 1/4 63 1/2	358 4 20½ 2058 2634 2958 6034 63½		2¾ Feb 20¼ May 20¼ Jan x60 Apr 106½ Apr 18¾ Jan	4¼ May 22¾ Jan 29¾ May 69½ Jan 109¾ Feb 19¼ Mar
O'okiep Copper Co Ltd Amer sharesOverseas Securities1	20 12½	19¾ 20¼ 11¾ 12½	700 700	1638 Jan 938 Jan	20% Apr 12½ May	Sick's Breweries Ltd	171/4 -4 -51/8	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1,600 1,600 150 800	15% Jan 18¼ Jan 3½ Mar 28 Mar 5% Jan	18½ May 18% Feb 4½ Apr 31½ May 7½ Apr
Pacific Can Co common 5 Pacific Gas & Electric 6% 1st pfd 25 5½% 1st preferred 25 5% 1st preferred 25 5% redeemable 1st preferred 25	8 37½ 29¼	8 83/8 371/8 373/4 	3,300 200 200	7% Jan 34 ³ 4 Jan 31 ³ 4 Jan 29 ¹ 4 Feb 28 Mar	9% Feb 37% May 34 Mar 32 May 29% May	Simpson's Ltd class B		296 299	130	2 ³ 4 Jan 32 ¹ 4 Jan	325 Mar 3¼ Apr 32¼ Jan
5% redeemable 1st pfd series A	28 ³ / ₄ 106 ¹ / ₄ 39	29 % 29 % 28 ½ 29 106 ¼ 107 ¼ 104 ½ 104 ½ 39 39 ½	500 2,000 500 25 	28 Jan x28¼ Apr 103 Jan 98½ Jan 14¾ Mar 235% Apr 38% Apr	29¾ May 29 May 107¼ May 105 May 15½ Jan 25 Jan 41% Jan	Solar Aircraft Co.	15 1/4 4 1/2 9 1/8 3 5/8 32 1/2 17 1/2	1458 1512 41/2 434 978 10 31/4 35/8 3134 3212 17 171/2	3,400 5,100 2,200 500 1,900 200	13½ Feb 2% Jan 8% Mar 3 Jan 25½ Feb 14 Jan	17 Apr 534 Apr 10 May 4 Feb 3358 May 22 Mar
Pancoastal Oil (C A) vtc. Panatapec Oil (C A) Amer shares Paramount Motors Corp	2¾ 6 16¾ 11 46	25% 278 534 614 1578 1638 25 2558 958 11 46 46	32,100 14,000 75 300 1,300 50	2¼ Feb 4¾ Apr 15% May x22½ Feb 95% May 40 Apr	3 Jan 7% Jan 17 Feb 27½ Jan 12 Jan 57 Jan	5% original preterred 25 4.88% cumulative preferred 25 4.56% convertible preference 25 4.48% convertible preference 25 4.52% cumulative prefered 25 Southern Pips Line	48 323/8 30 281/4	$\begin{array}{cccc} 47\% & 48 \\ 28 & 28\% \\ 32 & 32\% \\ 29\% & 30\% \\ 27\% & 28\% \end{array}$	230 1,600 1,500 2,100 2,700	46 Mar 28	48 May 29 1/8 Apr 33 1/4 Apr 31 1/4 Mar 28 3/4 May 4 7/8 Jan
Patican Co Ltd	43% 445%	4% 4½ 43% 44% 26 26 27½ 28 34 % 11% 11¾	1,850 50 350 5,600 8,600	3% Feb 43% May 24¼ Jan 27½ May ½ May 105% Jan	434 Apr 48½ Feb 26¼ Apr 29¾ Jan 78 May 12½ Apr	Southland Royalty Co	41½ 4½ 1	40 421 ₂ 27 ₈ 3 44 ₈ 41 ₂ 1 11 ₈ 133 ₈ 151 ₄	2,300 400 200 1,000 9,500	32% Feb 16 Mar 2% Mar 3% Jan 5% Jan 9½ Jan	42½ May 17% Jan 3¾ Jan 45% Apr 1¾ Apr 15¼ May
Penn Gas & Electric class A com Penn Power & Light 4½ % pfd	57	4% 5% 110% 111 4% 4% 35% 55% 57 12 12%	2,100 175 300 1,150 750 400	2½ Feb 107 Mar 45% Feb 33¾ May 2% Jan 53% Jan 11 Jan	5% Apr 111 May 5¼ Jan 40½ Jan 3½ Jan 59% Feb 13½ Apr	Standard Dreaging Corp common 1 \$1.60 convertible preferred 20 Standard Forgings Corp 1 Standard Oil (Ky) 10 Standard Power & Light common 1	22 ³ / ₄ 3 10 ⁵ / ₈ 39 ⁷ / ₈ 7 ¹ / ₈	22 ³ 4 23 ³ 4 2 ³ 4 3 3 4 2 ³ 4 10 ³ 4 37 ⁵ 8 40 6 ³ 4 7 ³ 8	550 1,500 3,300 5,600 24,000	19 Mar 25% Mar 17% Mar 9 Jan 34% Jan 3½ Jan	23 ³ / ₄ May 3 ³ / ₈ Jan 18 ¹ / ₈ Feb 10 ³ / ₄ May 40 May 8 ¹ / ₈ Mar
Pharis Tire & Rubber common 50c Philadelphia Co common Phillips Packing Co Pierce Governor common 1 Pinchin Johnson Ltd Amer shares	211/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	800 800 200 300	½ Mar 17½ Jan 4¾ May 17 Jan	% Jan 24½ Mar 6 Jan 25% Apr	Common class B \$7 preferred \$6	170 8 1/8 5 7/8	$\begin{array}{cccc} 6\% & 7\% \\ 167 & 172 \\ 8 & 8\% \\ 5\% & 6\% \\ 3\% & 5\% \\ 5\% & 6\% \end{array}$	2,000 270 700 2,500 400 2,200	3% Jan 155 Jan 6½ Jan 4¼ Feb 2½ Mar 4¼ Jan	7% Mar 173 Mar 8½ May 7½ Apr 4½ Apr 6% Mar
Pioneer Gold Mines Ltd	21/4 181/2 x551/4 271/4	2 18 2 34 2 14 2 38 18 14 18 34 × 55 14 57 1/2 26 1/2 27 1/4 3 1/2 3 5/8	700 5,600 1,700 1,350 400 700	2 % May 1 % Mar 14 % Jan 55 Jan 18 % Jan 3 ½ Jan	215 Feb 316 Apr 1976 May 6016 Mar 2734 May 4 Jan	Steel Co of Canada ordinary Stein (A) & Co common Sterling Aluminum Products com 5 Sterling Brewers Inc. 1 Sterling Inc. 1 Sterling Inc. 1 Stetson (J B) Co common	77/8 13/4 63/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 250 500 900 1,500 5,900	16¾ Mar 22½ Mar 10% May 7½ Feb ¾ Jan 3% Jan	19½ May 25 Jan 12¼ Jan 83a Apr 25a Apr 738 Apr
Polaris Mining Co	. 5	47% 5 63% 63/2 16 164/2	1,000 1,000 125	3 % Apr 6 % Apr 14 % Jan 95 Mar 33 Jan	18 Mar 5% May 7½ Jan 18% Apr 98 May 37¼ May	Stinnes (Hugo) Corp. 5 Stop & Shop Inc. 1 Stroock (S) & Co common 5 Sun Ray Drug common 25 Superior Portland Cement Inc.	3½ 15 45%	18 ³ / ₄ 19 2 ¹ / ₄ 3 ³ / ₈ 14 ³ / ₄ 15 ¹ / ₈ 4 ¹ / ₂ 4 ⁵ / ₈ 20 ⁵ / ₈ 21 ¹ / ₄		14 ¼ Jan 2 Apr 16 ¼ Feb 13 Jan 4 ¾ Jan 20 Apr	19 May 3% Jan 19¼ Jan 16¾ Feb 6 Jan 24 Jan
Pratt & Lambert Co Prentice-Hall Inc common. 2.50 Pressed Metals of America 1 Producers Corp of Nevada 1 Prosperity Co class B 9 Providence Gas 9 Public Service of Colorado—	12 171/4 21/2 71/2 95/8	x12 12¼ 15¾ 17¼ 2¼ 278 7½ 7½ 958 958	1,500 4,000 38,400 1,000 300	934 Jan 111/8 Jan 11/8 Jan 7 Mar 93/8 May	12½ Mar 17¼ Apr 3½ May 7% Mar 10% Mar	Superior Tool & Die Co 1 Swap Finch Oil Corp 15	378	2% 3\a	700 	2¼ Jan 8½ Jan	3% Apr 9¼ Mar
44% cumulative preferred100 Puget Sound Pulp & Timber common5 Pyle-National Co common5 Pyrene Manufacturing10	17¾ 7½	105½ 106 16¾ 17¾ 11¼ 12 7¼ 7½	125 1,200 350 200	103¼ Jan 14¾ Feb 10¾ Apr 7 Jan	106 May 18¼ Apr 12¾ Jan 8¾ Apr	Tampa Electric Co common Technicolor Inc common Texas Power & Light 7% preferred 100 Thew Shovel Co common 5 Thor Corporation common 5 Thorofare Markets Inc 25c	15 13	34¾ 34⅓ 21⅓ 23¼ 116¼ 116½ 14¾ 15 13 13½ 16¼ 16¼	500 300 100	33 Jan 16% Jan 115½ Apr 13½ Feb 11% Jan 15¾ May	36¼ Apr 26¾ Apr 122½ Jan 16 Jan 14¾ Feb 18 Jan
Quaker Oats common 6% preferred 100 Quebec Power Co		Q 103½ 105½ 158¼ 158¾	330 250	93 Jan 154 Jan 1334 Mar	109 % Feb 159 Jan 15 ½ May	Tilo Roofing Inc. 1 Tishman Realty & Construction 1 Tobacco & Allied Stocks 6 Tobacco Security Trust Co Ltd. Amer deposit rets of registered 21 Amer deposit rets def registered 5	105	734 8 1334 14 105 105	2,000 400 20	7% Apr 12% Jan 75 Jan 4% Jan 5% Jan	8% Jan 15½ Mar 115 Apr 5% Apr 1 Apr
Railway & Light Securities— Voting common	24 ³ 6	R 23 ³ 4 24 ¹ / ₂	1,800	21 Jan		Todd Shipyard Corp common 20 Tokian Royalty Corp 70c Toledo Edison 44% preferred 100 Tonopah Mining of Nevada 1 Trans Lux Corp 1 Tri-Continental warrants	. 1	39 39¼ 2¾ 2½ 103¾ 104⅓ 15 1⅓ 3½ 3⅓	600 800 275 1,100	36 Mar 1% Feb 101¼ Feb 16 Mar 2% Mar	45 Jan 2% May 104% May 1% May 4½ Apr
Rallway & Utility Investment A 1 Rath Packing Co common 10 Raymond Concrete Pile common 5 Sa convertible preferred 5 Raytheon Manufacturing common 5 Reading Tube Corp class A 6.25 Regail Shoe Co 1		24 24½ 11 11⅓ 5 5 4 4	1,100 21,900 200 500	1% Jan 24% Jan 23 Apr 55% May 6% Jan 4 Feb 3% Feb	134 Apr 28 Jan 27 Feb 58 Feb 13½ Apr 5¼ Mar	True Temper Corp Trunz Inc Tung-Sol Lamp Works common 1 80c convertible preferred	173/4 21 121/4	3 ³ 8 3 ¹ / ₂ 17 ³ / ₄ 18 21 21 11 ⁷ / ₈ 12 ³ / ₈ 13 ¹ / ₂ 14	10,200 750 125 2,000 200	2¾ Jan 17 Apr 20¾ Jan 8⅓ Jan 11⅓ Mar	3½ Apr 1958 Feb 26 Mar 14½ Apr 15½ Apr
Reis (Robert) & Co	1 303/8 251/4 31/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,000 330 100 2,000	3% Feb % Apr 27¼ Jan 23½ Jan 2¼ Mar 2 Jan	4½ Apr 1½ Jan 32½ Mar 26¼ Feb 3% Apr	Ulen Realization Corp	37/8	U - 11 1 - 334 4 - 1414 1478 9 9 94	300 2,100 2,600	11 Feb 21/4 Mar 125/8 Jan 171/4 Jan	1% Jan 4 May 16% Mar 9% May
Rociester Gas & Elec 4% pfd F100 Roceer & Pendleton Inc common Roha Royce Ltd American dep receipts for ord reg£1 Rome Cable Corp common	100½ 41½ 7¾	100% 100½ 38 43 -95% 95% 7¾ 8	40 1,625 700 1,300	98¼ Jan 25 Jan 9 Mar 9 Mar 6½ Jan	102% Feb 43 May 9% Apr 10 Jan 8% Mar	Union Oil Co of California— \$3.75 preferred series A Union Stock Yards of Omaha100 United Aircraft Products common50c United Chemicals common United Corp warrants	99 ³ / ₄ - 4 - 5 ⁷ / ₂	x98½ 99¾ 	_675_° 2.705 °	x98½ May 64 Jan 234 Mar	10034 Feb 70 Mar 45% Apr
Rotary Electric Steel Co	271/2	26 27% 9% 10	2,100 1,500	22¼ Mar 8¾ Jan	28% Apr 10% Mar	United Elastic Corp. • United Light & Railways ex-rights7		x38 39 ¼ 27 ½ 28 ⅓	110, 29,700	34 Jan 32 Jan 27% Apr	— 40 Mar 29 % Mar

YORK CURB EXCHANGE RANGE FOR WEEK ENDED MAY 19

STOCKS	Friday Last	Week's Range	Sales for Week		
New York Curb Exchange	Sale Frice		Suares	Range Since	January 1
Par		Low High		T,one	High
United Milk Products common		9 9	100	7% Mar	10 Jan
75c participating preferred		181/4 181/4	200	17½ Feb	19 Jan
United Molasses Co Ltd-		1074 1074	200	21/2 200	23 0411
Amer deposit rcts ord registered	-			4 Apr	4 Apr
United NJ RR & Canal100		244 244	20	236 Jan	245 1/2 May
United Profit Sharing common25c		3/4 3/4	200	% Jan	1 Mar
10% preferred10		6 6	50	5 Jan	61/4 Apr
United Shoe Machinery common25	4378	43 43 7/8	4.650	40% Apr	491/2 Jan
United Shoe Machinery common25 Preferred25		4178 42	590	40½ Jan	421/2 May
United Specialties common 1 U S Air Conditioning Corp 10c U S Foil Co class B 1 U S and International Securities 5		141/2 141/2	500	12 Jan	16 Apr
U S Air Conditioning Corp10c	23/8	21/4 25/8	14,700	1 1/8 Jan	2% May
U S Foil Co class B1	163/4	1634 173/8	1,200	15% Fb	181/2 Apr
U S and International Securities	31/8	3 1/8 4	2,100	3½ Mar	4½ Feb
55 ISC preferred with warrants	89 1/8	89 90	275	83¾ Jan 4½ Jan	93 Mar
U S Radiator common1	5 1/4	51/8 53/8	3,700	4½ Jan	93 Mar 5¾ Feb
U S Rubber Reclaiming Co1	13/4	11/2 13/4	1,500	11/4 Mar	13/4 Anr
United Stores Corp common50c Universal Consolidated Oil10		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	400	1% Mar	
Universal Consolidated Oil10		50 50	200	40 Feb	57 Apr
Universal Insurance10	2021	251/2 261/4	50	25 Jan	28½ Jan
Universal Products Co common10	2836	281/4 283/8	350	271/8 May	291/4 Jan
Utah-Idaho Sugar5 Utah Power & Light common	33/4	35/8 33/4	5,600	23/4 Feb	33/4 Apr
otan rower & Light common	27	243/4 271/8	2,300	23½ Jan	27¼ Mar
			No Stellar		
		7			The art in
		V			
Velsner Corn common	61/2	61/4 71/8	10,200	F 70-1-	m1/ 25
\$4 convertible preferred		61/4 71/8 77 77	10,200	5 Feb 68 Jan	71/8 May
Valspar Corp common 1 \$4 convertible preferred 5 Vanadium-Alloys Steel Co		301/4 301/4	100	27 Jan	77 May
Vonceycles Detrolous	43/8	41/4 41/2	3,700	3% Mar	32½ Mar
Venezuela Syndicate Inc. 20c				214 Feb	41/. 3/07
Venezuelan Petroleum1 Venezuela Syndicate Inc20c Vogt Manufacturing	37a	3% 41/4	17,900	21/2 Feb	5 1/8 Apr 4 1/4 May 14 1/4 May
Venezuela Syndicate Inc				2½ Feb 12% Jan	4 ¼ May 14 ¼ May
Venezuela Syndicate Inc20c	37a	3% 41/4	17,900	21/2 Feb	4¼ May 14¼ May
Venezuela Syndicate Inc20c	37a	3% 41/4 141/4 141/4	17,900	21/2 Feb	4 1/4 May 14 1/4 May
Venezuela Syndicate Inc20c	37a	3% 41/4	17,900	21/2 Feb	4¼ May 14¼ May
Venezuela Syndicate Inc20c Vogt Manufacturing	37a	3% 4¼ 14¼ 14¼	17,900 100	2½ Feb 12% Jan	14¼ May
Venezuela Syndicate Inc20c Vogt Manufacturing	37/8	3% 4¼ 14¼ 14¼ 14¼ 2 2 2	17,900 100	2½ Feb 12% Jan 1¼ Jan	14 % May
Venezuela Syndicate Inc	37/8 	3% 4¼ 14¼ 14¼ W 2 2 7 7%	17,900 100	2½ Feb 12% Jan 1½ Jan 7 May	2½ Apr 9¼ Jan
Venezuela Syndicate Inc	37/8	3% 4¼ 14¼ 14¼ W 2 2 7 7%	17,900 100	2½ Feb 12% Jan 1¼ Jan 7 May 109 Jan	14 /4 May 2 /2 Apr 9 /4 Jan 111 3 4 May
Venezuela Syndicate Inc	37/8 -71/8	3% 4¼ 14¼ 14¼ W 2 7 7% 134 134	17,900 100 100 400 100	2½ Feb 12% Jan 1¼ Jan 7 May 109 Jan 1½ Mar	14 /4 May 2 /2 Apr 9 /4 Jan 111 3 4 May
Waco Aircraft Co	37/8	3% 4¼ 14¼ 14¼ W 2 2 7 7% 134 134 10% 10%	17,900 100 100 400 100 200	2½ Feb 12% Jan 1½ Jan 7 May 109 Jan 1½ Mar 9½ Feb	14 % May 2 % Apr 9 % Jan 111 % May
Waco Aircraft Co	37/8	3% 4¼ 14¼ 14¼ 14¼ 14¼ 14¼ 14¼ 14¼ 14¼ 14¼	17,900 100 100 400 100 200 5,500	2½ Feb 12% Jan 1½ Jan 7 May 109 Jan 1½ Mar 9½ Feb ½ Feb	2½ Apr 9¼ Jan 111¾ May 2¾ Apr 13¾ Apr 13¼ Apr
Waco Aircraft Co	37/8	3% 4¼ 14¼ 14¼ W 2 2 7 7% 134 134 10% 10%	17,900 100 100 400 100 200	2½ Feb 12% Jan 1¼ Jan 7 May 109 Jan 1½ Mar 9½ Feb ¼ Feb 4¼ Apr	2½ Apr 9¼ Jan 111¾ May 2¾ Apr 13¾ Apr 1½ Jan 6% Jan
Waco Aircraft Co	37/8 71/8 	3% 4¼ 14¼ 14¼ 14¼ 14¼ 14¼ 14¼ 14¼ 14¼ 14¼	100 400 100 200 5,500 2,600	2½ Feb 12% Jan 1¼ Jan 7 May 109 Jan 1¼ Mar 9¼ Feb ¼ Feb 4¼ Apr 7% Mar	2½ Apr 9½ Jan 111¾ May 2% Apr 13¾ Apr 1½ Jan 6% Jan 8% Jan
Waco Aircraft Co	37/8 -71/8 -5/8 45/8	3% 4¼ 14¼ 14¼ 14¼ 14¼ 14¼ 14¼ 15% 15% 15% 15% 15% 15% 15% 15% 15% 15%	100 400 100 5,300 2,600	2½ Feb 12% Jan 1¼ Jan 7 May 109 Jan 1¼ Mar 9¼ Feb 4¼ Feb 4¼ Apr 7% Mar 112½ Jan	2½ Apr 9¼ Jan 111¾ May 2¾ Apr 13¾ Apr 1½ Jan 6% Jan 8% Jan 11½ Jan
Waco Aircraft Co	37/8 71/8 	3% 4¼ 14¼ 14¼ 14¼ 14¼ 14¼ 14¼ 14¼ 14¼ 14¼	100 400 100 200 5,300 2,600	2½ Feb 12% Jan 1¼ Jan 7 May 109 Jan 1¼ Mar 9¼ Feb 4¼ Apr 7% Mar 112½ Jan 1158 Feb	2½ Apr 9½ Jan 111¾ May 2¾ Apr 13¾ Apr 1½ Jan 6% Jan 11½ Jan 175¼ Mar
Waco Aircraft Co	378 -71/8 -58 458 113 174	3% 4½ 14¼ 14¼ 14¼ 14¼ 14¼ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 113 113 174 174	100 400 100 200 5,300 2,600	2½ Feb 12% Jan 1¼ Jan 7 May 109 Jan 1¼ Mar 9¼ Feb 4¼ Apr 7% Mar 112% Jan 158 Feb 24¼ Feb	2½ Apr 9½ Jan 111¾ May 2% Apr 13¾ Apr 1½ Jan 6% Jan 14½ Jan 175¾ Mar 28½ Mar
Waco Aircraft Co Wagner Baking voting trust ctfs ext 7% preferred \$2 cum preferred \$2 cum preferred Ward Baking Co warrants Wentworth Manufacturing West Texas Utilities \$6 preferred Western Maryland Ry 7% 1st pid100 Western Tablet & Stationery com westmoreland Coal Westmoreland Coal Westmoreland Coal Westmoreland Coal Westmoreland Coal	3%8 -71/8	3% 4¼ 14¼ 14¼ W 2 2 7 7⅓ 10¾ 10¾ 10% 10% 10% 10% 10% 10% 10% 10% 113 113 113 1174 174 174 179 30%	100 400 100 200 5,300 2,600 60 10	2½ Feb 12% Jan 1¼ Jan 7 May 109 Jan 1¼ Mar 1¼ Feb ¼ Feb 4¼ Apr 7% Mar 112½ Jan 158 Feb 24¼ Feb 18½ Mar	2½ Apr 9½ Jan 111¾ May 2¾ Apr 13¾ Apr 1½ Jan 6% Jan 11½ Jan 175¾ Mar 28½ Mar 32½ Feb
Waco Aircraft Co	37/8 -71/8 -5/8 45/8 113 174 -30 -20	3% 4¼ 14¼ 14¼ W 2 7 7½ 134 134 10% 10% 10% 4½ 4% 113 113 113 174 174 29% 30% 20 20 20	17,900 100 100 400 100 200 5,500 2,600 10 475 50	1½ Feb 12% Jan 1¼ Jan 74 May 109 Jan 1¼ Mar 9½ Feb ½ Feb 4¼ Apr 7% Mar 112½ Jan 1158 Feb 18½ Mar 18½ Apr	2½ Apr 9½ Apr 9½ May 2% Apr 111¾ May 2% Apr 1½ Jan 6% Jan 14½ Jan 175¼ Mar 28½ Mar 32¼ Peb 21½ Mar
Waco Aircraft Co	3%8 -71/8	3% 4¼ 14¼ 14¼ W 2 2 7 7⅓ 10¾ 10¾ 10% 10% 10% 10% 10% 10% 10% 10% 113 113 113 1174 174 174 179 30%	100 400 100 200 5,300 2,600 60 10	2½ Feb 12% Jan 1¼ Jan 7 May 109 Jan 1¼ Mar 1¼ Feb ¼ Feb 4¼ Apr 7% Mar 112½ Jan 158 Feb 24¼ Feb 18½ Mar	2½ Apr 9½ Jan 111¾ May 2¾ Apr 13¾ Apr 1½ Jan 6% Jan 11½ Jan 175¾ Mar 28½ Mar 32½ Feb
Waco Aircraft Co	7 1/8 	3% 4¼ 14¼ 14¼ 4 14¼ 4 14¼ 4 10% 10% 10% 10% 10% 10% 10% 10% 10% 10%	17,900 100 100 400 200 5,500 2,600 10 475 50	2½ Feb 12% Jan 1¼ Jan 7 May 109 Jan 1¼ Mar 1½ Feb ¼ Feb 4¼ Apr 112½ Jan 158 Feb 24¼ Feb 18½ Mar 11½ Jan 18½ Apr 17¼ Feb	2½ Apr 9¼ Jan 111¾ May 2% Apr 13¾ Apr 1½ Jan 6% Jan 115¼ Mar 28½ Mar 32¼ Feb 21½ Mar 19 May
Waco Aircraft Co Wagner Baking voting trust ctfs ext 7% preferred	3% 7 1/8 	3% 4¼ 14¼ 14¼ 2 2 7 7½ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 11¾ 11¾ 11¾	17,900 100 400 100 200 5,300 2,500 10 475 50	2½ Feb 12% Jan 1¼ Jan 7 May 109 Jan 1¼ Mar 1¼ Feb ¼ Feb 4¼ Apr 7% Mar 112½ Jan 158 Feb 24¼ Feb 18½ Mar 18½ Apr 17¼ Feb	2½ Apr 9½ Jan 111¾ May 2% Apr 13¾ Apr 1½ Jan 6½ Jan 175¾ Mar 28½ Mar 32¼ Feb 21½ Mar 19 May
Waco Aircraft Co	7 1/8 	3% 4¼ 14¼ 14¼ 2 2 7 7½ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 11¾ 11¾ 11¾	17,900 100 100 400 200 5,500 2,600 10 475 50	2½ Feb 12% Jan 1¼ Jan 7 May 109 Jan 1¼ Mar 1½ Feb ¼ Feb 2½ Jan 11½ Jan 1158 Feb 2½ Feb 18½ Mar 18½ Apr 17¼ Feb 2¼ Jan 17¼ Feb	2½ Apr 9¼ Jan 111¾ May 2¾ Apr 13¾ Apr 11½ Jan 6% Jan 11½ Jan 11½ Mar 28½ Mar 28½ Mar 22½ Feb 21% Mar 19 May
Waco Aircraft Co	3% 7 1/8 	3% 4¼ 14¼ 14¼ 2 2 7 7½ 13¼ 13¼ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾	17,900 100 400 100 200 5,500 2,500 10 475 50	2½ Feb 12% Jan 1¼ Jan 7 May 109 Jan 1¼ Mar 9¼ Feb 4¼ Apr 7% Mar 112½ Jan 112½ Jan 112½ Jan 114 Feb 2¼ Jan 17¼ Feb	2½ Apr 9½ Jan 111¾ May 2¾ Apr 1½ Jan 6½ Jan 15¼ Mar 23½ Mar 32¼ Feb 21½ Mar 19 May 4½ Apr 22¼ Mar
Waco Aircraft Co	7 1/8	3% 4¼ 14¼ 14¼ 14¼ 14¼ 14¼ 14¼ 14¼ 10¾ 10¾ 10¾ 10¾ 10¾ 113 113 174 174 174 10¾ 3¼ 3¼ 3¼ 15½ 19½ 19½ 19½ 19½ 19½ 19½ 19½ 19½ 19½ 19	17,900 100 100 400 200 5,500 2,600 60 10 475 50	2½ Feb 12% Jan 1¼ Jan 7 May 109 Jan 1¼ Mar 1½ Feb ¼ Feb 2¼ Feb 18½ Mar 18½ Apr 17¼ Feb 2¼ Jan 17% Feb 7½ Jan 17% Feb	2½ Apr 9¼ Jan 111¾ May 236 Apr 13¾ Apr 11½ Jan 6% Jan 14½ Jan 175¾ Mar 28½ Mar 32½ Feb 21¼ Mar 19 May 4½ Apr 22¼ Mar 8½ Feb 9 May
Waco Aircraft Co	7 1/8 	3% 4¼ 14¼ 14¼ 2 2 7 7½ 10¾ 10¾ 10¾ 10% 10% 10% 10% 10% 10% 10% 10% 10% 10%	17,900 100 400 200 5,500 2,600 10 475 50 1,400 1,000 2,300	1½ Feb 12% Jan 1 May 109 Jan 1¼ Mar 1½ Feb ¼ Feb 24¼ Feb 12½ Jan 18½ Mar 18½ Mar 18½ Apr 17¼ Feb 1½ Jan 17¼ Feb 1½ Jan 17¼ Feb 1½ Jan 17¼ Feb 1½ Jan 17¼ Feb 1½ Jan 17¼ Feb	2½ Apr 9½ Jan 111¾ May 2% Apr 1½ Jan 6% Jan 1,6% Jan 1,75¾ Mar 28½ Mar 32¼ Feb 21½ Mar 19 May 4½ Apr 2½¼ Mar 2½¼ Mar 2
Waco Aircraft Co	7 1/8 	3% 4¼ 14¼ 14¼ 4 14¼ 4 14¼ 4 10% 10% 10% 10% 10% 11% 174 174 174 174 174 179 18 18 18 19 19 19 19 19 19 19 19 19 19 19 19 19	17,900 100 400 100 200 5.300 2,600 10 475 50 	1½ Feb 12% Jan 1 May 109 Jan 1¼ Mar 1½ Feb ¼ Feb 24¼ Feb 12½ Jan 18½ Mar 18½ Mar 18½ Apr 17¼ Feb 1½ Jan 17¼ Feb 1½ Jan 17¼ Feb 1½ Jan 17¼ Feb 1½ Jan 17¼ Feb 1½ Jan 17¼ Feb	2½ Apr 9¼ Jan 111¾ May 2¾ Apr 13¾ Apr 1½ Jan 175¾ Mar 28½ Mar 32½ Feb 21¼ Mar 19 May 4½ Apr 22¼ Mar 8½ Feb 9 May 12 Jan 14¼ Apr 22¼ Mar 8½ Feb 9 May 12 Jan 4¾ Mar
Waco Aircraft Co	7 1/8 	3% 4¼ 14¼ 14¼ 14¼ 14¼ 14¼ 14¼ 14¼ 10¾ 10¾ 10¾ 10¾ 10¾ 113 113 174 174 174 10¾ 3¼ 3¼ 3¼ 15½ 19½ 19½ 19½ 19½ 19½ 19½ 19½ 19½ 19½ 19	17,900 100 400 200 5,500 2,600 10 475 50 1,400 1,000 2,300	2½ Feb 12% Jan 1¼ Jan 7 May 109 Jan 1¼ Mar 1½ Feb 4¼ Feb 2¼ Feb 18½ Mar 112½ Jan 18½ Apr 17¼ Feb 2¼ Jan 4¼ May 17¼ Feb 2¼ Jan 4¼ May 3% Apr 17¼ May 17¼ May 17¼ May 17¼ May 17¼ May 17¼ May 18¼ May 18	2½ Apr 9¼ Jan 111¾ May 2% Apr 13¼ Apr 1½ Jan 6% Jan 1,75¼ Mar 28½ Mar 28½ Mar 19 May 4½ Apr 22¼ Feb 21½ Mar 8½ Feb 9 May 12 Jan 4¾ Mar 14¼ Mar
Waco Aircraft Co Wagner Baking voting trust ctfs ext 7% preferred	7 1/8 	3% 4¼ 14¼ 14¼ 4 14¼ 4 14¼ 4 10% 10% 10% 10% 10% 11% 174 174 174 174 174 179 18 18 18 19 19 19 19 19 19 19 19 19 19 19 19 19	17,900 100 100 400 200 5,540 2,600 60 10 475 50 1,400 1,000 2,300 2,75	1½ Feb 12% Jan 1 May 109 Jan 1½ Mar 1½ Feb ¼ Feb 4¼ Apr 7% Mar 112½ Jan 158 Feb 24¼ Feb 18½ Mar 18½ Apr 17¼ Feb 2¼ Jan 17¾ Feb 2¼ Jan 4% May 9% Jan 4% May 9% Jan 4% May 9% Jan 4% May 12½ May	2½ Apr 9½ Jan 11134 May 236 Apr 1334 Apr 11½ Jan 6½ Jan 17534 Mar 23½ Mar 23½ Feb 21½ Mar 19 May 4½ Apr 22¼ Mar 22¼ Mar 19 May 4½ Apr 22¼ Mar 19 May 12 Jan 14¼ Mar 14¼ Mar 14¼ Mar 12¼ Mar
Waco Aircraft Co Wagner Baking voing trust ctfs ext 7% preferred \$2 cum preferred \$2 cum preferred Ward Baking Co warrants Wentworth Manufacturing West Texas Utilities \$6 preferred Western Maryland Ry 7% 1st prd100 Western Tablet & Stationery com Westmoreland Coal 10 Westmoreland Coal 20 Westmoreland C	7 1/8 	3% 4¼ 14¼ 14¼ 2 2 7 7½ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾	17,900 100 400 100 200 5,300 2,600 10 475 50 	1½ Feb 12% Jan 7 May 109 Jan 1¼ Mar 1½ Feb ¼ Feb 12½ Jan 12½ Jan 12½ Jan 12½ Mar 11½ Jan 11¼ Feb 2½ Mar 11¼ Feb 2½ Jan 17% Feb 7½ Jan 4% May 9% Jan 3% Apr 12½ May 12½ May 12½ May 12½ May	2½ Apr 9¼ Jan 111¾ May 2¾ Apr 13¾ Apr 1½ Jan 6% Jan 114½ Jan 175¾ Mar 28½ Mar 28½ Mar 32½ Feb 21% Mar 19 May 12 Jan 4½ Apr 22¼ Mar 8½ Feb 9 May 12 Jan 4¾ Mar 14¼ Mar 12¼ Mar 22¼ Mar 8½ Feb 9 May 12 Jan 4¾ Mar 12¼ Mar 35, Apr
Waco Aircraft Co Wagner Baking voting trust ctfs ext 7% preferred 82 cum preferred 90 warrants Wentworth Manufacturing West Fexas Utilities \$6 prefered Western Maryland Ry 7% 1st pfd 100 Western Maryland Ry 7% 1st pfd Western Maryland Ry 7% 1st pfd 100 Western Marylan	3% 7% 7% 113 174 30 20 3¼ 7% 7% 7% 312% 12% 132 12%	3% 4¼ 14¼ 14¼ 2 2 7 7½ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾	17,900 100 400 200 5,500 2,600 10 475 50 	1½ Feb 12% Jan 1 May 109 Jan 1½ Mar 1½ Feb ¼ Feb 4¼ Apr 7% Mar 112½ Jan 158 Feb 24¼ Feb 18½ Mar 18½ Apr 17¼ Feb 2¼ Jan 17¾ Feb 2¼ Jan 4% May 9% Jan 4% May 9% Jan 4% May 9% Jan 4% May 12½ May	2½ Apr 9½ Jan 11134 May 236 Apr 1334 Apr 11½ Jan 6½ Jan 17534 Mar 23½ Mar 23½ Feb 21½ Mar 19 May 4½ Apr 22¼ Mar 22¼ Mar 19 May 4½ Apr 22¼ Mar 19 May 12 Jan 14¼ Mar 14¼ Mar 14¼ Mar 12¼ Mar
Waco Aircraft Co	3% 7 1/8 	3% 4¼ 14¼ 14¼ 14¼ 14¼ 14¼ 14¼ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾	17,900 100 400 200 5,500 2,600 10 475 50 	1½ Feb 12% Jan 1¼ Jan 7 May 109 Jan 1¼ Mar 9¼ Feb ¼ Feb 12½ Jan 158 Feb 18½ Mar 18½ Apr 17¼ Feb 2¼ Jan 17% Feb 2¼ Jan 17% Feb 2¼ Jan 17% May 1½ May 1¼ Mar 14 Jan	2½ Apr 9¼ Jan 111¾ May 2¾ Apr 13¾ Apr 1½ Jan 6% Jan 114½ Jan 175¾ Mar 28½ Mar 28½ Mar 32½ Feb 21% Mar 19 May 12 Jan 4½ Apr 22¼ Mar 8½ Feb 9 May 12 Jan 4¾ Mar 14¼ Mar 12¼ Mar 22¼ Mar 8½ Feb 9 May 12 Jan 4¾ Mar 12¼ Mar 35, Apr
Waco Aircraft Co	3% 7% 7% 113 174 30 20 3¼ 7% 7% 7% 312% 12% 132 12%	3% 4¼ 14¼ 14¼ 2 2 7 7½ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾	17,900 100 400 200 5,500 2,600 10 475 50 	1½ Feb 12% Jan 1 May 109 Jan 1¼ Mar 1½ Feb ¼ Feb 2¼ Feb 12½ Jan 18½ Mar 18½ Mar 18½ Apr 17¼ Feb 1½ Jan 17¼ May 12½ May 12½ May 12½ Mar 10¼ Mar	2½ Apr 9¼ Jan 111¾ May 236 Apr 13¼ Apr 116 Jan 6% Jan 14½ Jan 175¾ Mar 28½ Mar 38½ Feb 21% Mar 19 May 4½ Apr 22¼ Mar 8½ Feb 9 May 12 Jan 14¼ Mar 14¼ Mar 14¼ Mar 14¼ Mar 15% Apr 107½ May
Waco Aircraft Co	3% 7 1/8 	3% 4¼ 14¼ 14¼ 14¼ 14¼ 14¼ 14¼ 14¼ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 20 20 20 20 20 20 20 20 20 20 20 20 20	17,900 100 400 200 5,500 2,500 10 475 50 1,400 1,000 2,300 2,700 1,000 1,000 1,000 1,000	1½ Feb 12% Jan 1¼ Jan 7 May 109 Jan 1¼ Mar 9¼ Feb 4¼ Apr 7½ Mar 112½ Jan 158 Feb 18½ Mar 112½ Jan 17¼ Feb 2¼ Jan 17¼ Feb 2¼ Jan 17¼ Feb 2½ Jan 17¼ May 12½ May 12½ May 12½ May 12½ May 12½ May 12½ May 10¼ Feb	2½ Apr 9¼ Jan 111¾ May 2% Apr 13¾ Apr 13¼ Jan 6% Jan 14½ Jan 175¼ Mar 28½ Mar 32¼ Feb 21% Mar 19 May 4½ Apr 22¼ Mar 8½ Feb 9 Jan 4¾ Mar 12¾ Mar 12¼ Mar
Waco Aircraft Co	3% 7 1/8 	3% 4¼ 14¼ 14¼ 14¼ 14¼ 14¼ 14¼ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾	17,900 100 400 200 5,500 2,600 10 475 50 1,400 1,000 2,300 2,700 1,000 2,000 1,000	1½ Feb 12% Jan 1¼ Jan 7 May 109 Jan 1¼ Mar 9¼ Feb ¼ Feb 12½ Jan 158 Feb 18½ Mar 18½ Apr 17¼ Feb 2¼ Jan 17% Feb 2¼ Jan 17% Feb 2¼ Jan 17% May 1½ May 1¼ Mar 14 Jan	2½ Apr 9¼ Jan 1113¼ May 2% Apr 13¼ Apr 1½ Jan 6% Jan 1,75¼ Mar 28½ Mar 32¼ Feb 21¼ Mar 19 May 4½ Apr 22¼ Mar 8½ Feb 9 May 12 Jan 4¾ Mar 12¼ Mar 12¼ Mar 12¼ Mar 12¼ Mar 12¼ Mar 14¼ Mar 12¼ Mar 14¼ Mar 12¼ Mar
Waco Aircraft Co	3% 7 1/8 	3% 4¼ 14¼ 14¼ 14¼ 14¼ 14¼ 14¼ 14¼ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 20 20 20 20 20 20 20 20 20 20 20 20 20	17,900 100 400 200 5,500 2,500 10 475 50 1,400 1,000 2,300 2,700 1,000 1,000 1,000 1,000	1½ Feb 12% Jan 1¼ Jan 7 May 109 Jan 1¼ Mar 9¼ Feb 4¼ Apr 7½ Mar 112½ Jan 158 Feb 18½ Mar 112½ Jan 17¼ Feb 2¼ Jan 17¼ Feb 2¼ Jan 17¼ Feb 2½ Jan 17¼ May 12½ May 12½ May 12½ May 12½ May 12½ May 12½ May 10¼ Feb	2½ Apr 9¼ Jan 111¾ May 2% Apr 13¾ Apr 13¼ Jan 6% Jan 14½ Jan 175¼ Mar 28½ Mar 32¼ Feb 21% Mar 19 May 4½ Apr 22¼ Mar 8½ Feb 9 Jan 4¾ Mar 12¾ Mar 12¼ Mar

BONDS New York Curb Exchange	Interest	Friday Last	Week's Range or Friday's	Bonds	Range		
New 1 ork Curb Exchange	Period	Sale Price	Bid & Asked	Sold	Jar	The second second	
			Low High	No.	Low	High	
Appalachian Elec Power 31/4s 1970	June-Dec	1071/2	107 % 108	8	1073/8	1091/4	
Atlantic City Electric 3 4s 1964	Jan-Juiy		1104 1/8 104 1/2		1033/8	106	
Bethlehem Steel 6s Aug 1 1998	Quar-Feb		‡173 18 0		166	173	
Boston Edison 23/4s series A 1970	June-Dec		103 % 103 1/2	4	1031/4	1043/4	
Central States Electric Corp 5s debs 194	8Jan-July	105 %	105 % 106 1/2	44	103	108	
51/2s debentures 1954	Mar-Sept	1117/8	111 1117/8	59	108	1123/4	
Chicago Transit Authority-						/-	
334s revenue series of 1947-1978	Jan-July	94 %	9434 9478	7	911/4	94	
Cities Service Co debenture 3s 1977	Jan-July	1003/8	100 1/4 100 1/2	83		1003/4	
Registered		1001/4	1001/4 1001/4	2		1001/4	
Delaware Lack & Western RR— Lackawanna of N J Division— 1st mortgage 4s series A 1993	May-Nov		561/4 571/2	8	551/2	601/4	
△1st mortgage 4s series B 1993	Мау		40 40	1	40	47	
Eastern Gas & Fuel 31/2s 1965	Jan-July	102	1013/4 1021/4	25	10134	103 %	
Elmira Water Lt & RR 5s 1956 Ercole Marelli Elec Mfg Co—	ř.		117% 117%	. 2	1173/4	1181/2	
△61/2s with Nov 1 1940 coupon 1953_	May-Nov		\$56½ 57¼	-	591/4	61	
△61/2s ex Nov 1 1947 coupon 1953	May-Nov		‡30		-	_	
Finland Residential Mtge Bank-	** **						
5s stamped 1961	Mar-Sepi		671/2 671/2	5	52	711/2	
Grand Trunk Western Ry 4s 1950	Jan-July		99 1/8 99 1/8	4	4434		
Green Mountain Power 3%s 1963 Guantanamo & Western RR—			103% 103%	1	1031/4	1041/2	
6s series A (coupon on) 1958	Jan-July		144 52		45	45	
Ex-coupon market			‡41½ 43		411/2	431/2	
International Power Sec-				-			
Δ6/28 series C 1955	June-Dec		84 84 1/2	9		881/2	
△6½s (Dec 1 1941 coupon) 1955			80 80 1/4	11	761/2	86	
△7s series E 1957	Feb-Aug	-	891/4 90	4	86	95	
Δ7s (Aug 1941 coupon) 1957			‡83 90	plus seen	83	92	
△7s series F 1952	Jan-July		‡86 92		85	95 %	
△7s (July 1941 coupon) 1952			84 86	12	83	915/8	

E O N D S Interest New York Curb Exchange Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold		
	eran ety Mile i	Low High	No.	A () () () ()	High
Interstate Power Co-			1,70		
△Debenture escrow certificates 1952Jan-Ju Isarco Hydro-Electric Co—	1) 92	901/2 921/8	25 ,	88	98
△7s with Nov 1 1940 coupon 1952		\$57 €0	-	571/4	63
△7s with Nov 1 1940 coupon 1952Mar-N		‡30 47½ 49		4 4	
△Italian Superpower 6s 1963Jan-Ju	ıl y	471/2 49	. 37	471/2	551/2
McCord Corp debentures 4½s 1956Feb-A Midland Valley RR— Extended at 4% to 1963April-C	ug 101¼	101 1/4 101 1/4	1	1011/4	103
Extended at 4% to 1963April-C	ct 64 1/2	641/2 66	3		667
Milwaukee Gas Light 41/28 1967Mar-Se	Pt 104	1033/4 104	14	103	106
New England Power 31/4s 1961May-N	00	‡106¼ 109		1051/4	1061/
Ohio Power 1st mortgage 31/4s 1968April-O	ct	\$1053/4 1061/4		1051/2	1073
1st mortgage 3s 1971April-C		\$105\% 106\% 105\% 105\%	3	105 1/8	
Park Lexington 1st mortgage 3s 1964 Jan-Ju	ıly	‡98 100			983
Pennsylvania Water & Power 31/4s 1964June-D	ec	+100 . 1003/	=	1051/2	
31/45 1970Jan-Ja	ly	‡106 107½		106	106
Piedmont Hydro-Electric Co-	- 77	The state of the s		200	200
Δ61/2s with Oct 1 1940 coupon 1960April-C	oct	\$56½ 58½	80.00	571/4	61
△6½ s ex Oct 1 1947 coupon 1960		‡30			
Public Service Flectric & Gos Co-				100	V.
50-year 6% debentures 1998Jan-Ja	ily	163 163 1/2	7	1603/4	164
Queens Borough Gas & Electric— 5½s series A 1952April-C	oct	105 105 1/8	12	1041/2	1053
		The state of the s			
Safe Harbor Water Power Corp 3s 1981May-N	OB	\$102 ³ / ₄ 107 ¹ / ₂ 107 ¹ / ₂ 104 ¹ / ₂ 104 ⁷ / ₆ \$106 ¹ / ₄ 108 105 ¹ / ₂ 105 ¹ / ₂			
San Joaquin Lt & Pow 6s B 1952Mar-Se		1071/2 1071/2	5	1071/2	1003
Southern California Edison 3s 1965 Mar-Se	pt 104%	1041/2 1047/2	41	104	105
Southern California Edison 3s 1965Mar-Se 3½s series A 1973Jan-Ju	ıly	‡106¼ 108		105	108
1st and ref M 3s series B 1973Feb-A	ug	1051/2 1051/2	3	104%	
Southern California Gas 31/4s 1970April-C	ct 103%	103% 103%		1031/2	
Southern Counties Gos (Colif)		-00 /8 200 /8		200 72	200
1st motrgage 3s 1971Jan-Ju	ı ly	\$102½ 104½		1011/2	102
Southwestern Gas & Electric 31/4s 1970Feb-A	ug	1106 1071/2		106%	1067
Spalding (A G) & Bros 5s 1989May-N		‡95 95%		891/4	
Starrett Corp Inc 5s coll trust 1966April-C		‡85½ 89		79	90
Stinnes (Hugo) Corn-				. T. 1514	
Δ7-4s 3rd stamped 1946Jan-Ji	$11y 50\frac{1}{2}$	43 501/2	13	43	58
Stinnes (Hugo)) Industries— \$\triangle 7-4s\$ 2nd stamped 1946April-C	oct 50	45 50	30	431/2	575
				20 /2	
Terni Hydro-Electric Co-					
△61/2s with Aug 1 1940 coupon 1953Feb-A	u g	\$58½ 63¼	-	57	643
△6½s ex Aug 1 1947 coupon 1953		‡30	an an 1		
Triborough Bridge & Tunnel Authority-		*****			
23/4s revenue 1969May-N	ov 103½	103 103 1/2	20	1021/2	1033
United Electric Service Co—		+08 00			-
△7s with Dec 1 1940 coupon 1956June-D		‡67 60		62	63
A7s ex Dec 1 1947 coupon 1956		‡30			-
Waldorf-Astoria Hotel—	m#	04 04	1	011/	07
A5s income debentures 1954Mar-Se		94 94 ‡93½ 95		911/4	
Washington Water Power 3½s 1964June-D	ec				
West Penn Traction 5s 1960June-D Western Newspaper Union—	ec	‡119¼		120	120
6s conv s f debentures 1959Feb-A	ua	103 103	2	1011/8	103
os conv s i dependares 1999rep-A		100 100	-	10178	203
e e					100

Foreign Governments and Municipalities

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	or Fri		Bonds Sold	Range	
			Low	High	No.	Low	High
gricultural Mortgage Bank (Col)-						249.	A Service
△20-year 7s April 1946	_April-Oct		175	-		76	76
△20 year 7s Jan 1947	Jan-Jul y		‡75			71%	71%
ogota (see Mortgage Bank of)							
Cauca Valley 7s 1948	_June-Dec	der sitt	\$511/4	56	Ser No.	461/2	531/
Danish Cons Municipal Loan-							
External 51/2s 1955	_May-Nov	94	94	94	4.	79	941/
External 5s 1953	Feb-Aug		178	83%		771/2	89
anzig Port & Waterways -				1 3	. ==		
△External 6½s stamped 1952	_Jan-July		83/4	83/4	15	71/2	93/
Lima City (Peru) 61/2s stamped 1958	_Mar-Sept		20	20	3	141/4	23
Iaranhao stamped (Plan A)		-	137	39	* *	33	38
Interest reduced to 21/8s 2008	May-Non		\$51½	56		461/8	54
Medellin 7s stamped 1951				-,-		7.7	1
fortgage Bank of Bogota—							1
Δ7s (issue of May 1927) 1947	May-Nov		‡50			50	50
Δ7s (issue of Oct 1927) 1947			150			50%	503
Mortgage Bank of Chile 6s 1931	June-Dee		1451/4			37	451
ortgage Bank of Denmark 5s 1972	June-Dec		191	921/2		80	91
origage Bank of Denmark 35 1912	-Dane-Dec		+01	02 /2		-	ba pri la
arana stamped (Plan A)				4.5		· Lapi	1
Interest reduced to 21/8s 2008	_Mar-Sept		‡37	39	Prints	311/8	371
eru (Republic of)—							15
11/25 to 21/25 (ser A B C D E) 1997	_Jan-July		235/8	23 1/8	107	18%	253
io de Janeiro stamped (Plan A)							
Interest reduced to 2% 2012	_Jan-Julu		\$35 ½	37		31	38
Russian Government 61/2s 1919			123/4	3		21/8	35
Δ5½s 1921	Tunn Dan		\$23/4	3		21/8	35

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

‡Friday's bid and asked prices; no sales being transacted during current week.

 \triangle Bonds being traded flat.

§Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons,"consolidated; "cum," cumulative; "conv," convertible; "M." mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

		Sto	cks				-Bonds-		
Date—	30 Indus- trials	20 Rail- roads	15 Util- ities	Total 65 Stocks	10 Indus- trials	First Grade Rails	5econd Grade Rails	10 Util- ities	Total 40 Bonds
May 13	217.78	55.44	43 50 .	77.02	102.56	105.41	91.89	105.15	101.28
May 15	218.04	55.53	43.48	77.10	102.71	105.14	92.05	105.15	101.26
May 16	219.70	56.44	43.65	77.79	102.64	105.27	92.15	105.15	101.30
May 17	220.60	56.57	43.82	78.08	102.54	104.94	92.20	105.15	101.20
May 18	220.63	56.53	44.04	78.14	102.51	104.94	92.39	105.14	101.24
May 19	222.11	56.92	44.20	78.62	102.49	104.71	92.34	105.18	101.18

Over-the-Counter Industrial Stock Average

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date		Closing	Range for 1950				
May	13	36.89	High 37.12 May 18				
May	15	36.94	Low 35.13 Jan. 4				
May	16	36.96	and the second second				
May	17	37.07	Range for 1949				
May	18	37.12	High 35.20 Dec. 31				
May	19	37.11	Low 27.79 Jun. 15				

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

	,					
Week Ended May 19, 1950	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds			
Saturday	574,200	\$703,000	\$109,000			\$812,000
Monday	1.220,170	2,258,000	293,700			2,551,700
Tuesday	1,733,060	3.071,000	315,000			3,386,000
Wednesday	2,019,210	4,901,000	353,000			5,254,000
Thursday	1,765,630	3,593,000	244,000	\$17,000		3,854,000
riday	2,110,210	4,618,000	497,000			5,115,000
Total	9,422,480	\$19,144,000	\$1,811,700	\$17,000		\$20,972,700
	Y		Week Ended		Jan. 1 to	
			1950	1949	1950	1949
stocks-No. of shares		9,4	122,480	4,493,732	194,494,542	89,334,527
Bond	8					
J. S. Government		Parameter 1			\$128,200	\$287,500
nternational Bank			17.000	\$47.000	223,000	712,000
Poreign		the second second		1,697,250	45,187,710	40,716,350
Railroad & Industrial				4,765,000		270,480,300
Total		\$20.9	72,700 \$1	6,509,250	\$427,506,210 \$	312,196,150

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

					,		
Veek Ended May 19, 1950	of		stic	Foreig	n	Foreign	Total
	162,22	5 \$18,	000	\$14,00	0	\$1,000	\$33,000
Ionday	384,31	0 70.	000	36,00	0.	2.000	108,000
	372,68	6 41,	000	49,00	0	5,000	86,000
	423,75	0 113,	000	26,00	0	25,000	164,000
	372,33	5 90,	000	9,00	0	44,000	143,000
riday	415,13	0 93,	000	4,00	0 .	8,000	105,000
Total	2,130,43	\$425,	000	\$129,000	0	\$85,000	\$639,000
		Week Fn	led M	au 19		Inn 1 to	Man 10
					. 1		1949
noke No of charge							
		2,130,436	1	,206,972	40,00	82,936	22,212,432
						1	
							\$14,575,000
oreign government							4,538,000
oreign corporate		85,000		52,000	1,0	70,000	939,000
Total		\$639,000	5	703.000	\$21.4	72.000	\$20,052,000
֡	tocks—No. of shares	(Number of Shares) (Number	Veek Ended May 19, 1950 Shares Dome aturday 162,225 \$18, tonday 384,310 70, tesday 372,686 41, tesday 423,750 113, thursday 372,335 90, riday 415,130 93, triday 415,130 8425, tonday 415,130	Veek Ended May 19, 1950 Shares Domestic aturday 162,225 \$18,000 fonday 384,310 70,000 fonday 372,686 41,000 foreign government 2,130,436 372,335 90,000 foreign government 2,130,436 3425,000 1,000 foreign government 2,130,436 1,000 foreign government 2,130,436 1,000 foreign government 2,130,436 1,000 foreign government 2,130,000 foreign government 3,5000 fo	Veek Ended May 19, 1950 Shares Domestic Government	Number of Shares Number of S	Number of Shares Number of S

OTHER STOCK EXCHANGES RANGE FOR WEEK ENDED MAY 19

	Boston	Stock	Exch	ange		* *
	STOCKS	Friday Last Sale Price	Week's Range	Sales for Week Shares	Range Sin	ce January 1
	Par		Low High	D=0100	Low	High
	American Agricultural Chemical American Sugar Refining 100 American Tel Tel 100 American Woolen 50 Anaconda Copper 50	1613/4	42 1/8 43 3/8 47 7/8 50 3/4 158 1/8 161 3/4 23 3/4 25 1/8 31 3/4 33 3/8	30 175 3,603 240 367	40% Feb 38% Jan 146% Jan 21% Feb 27% Mar	45 Jan 50¾ May 160% May 32 Jan 33% May
	Bigelow-Sanford Carpet 6% pfd 100 Boston & Albany RR 100 Boston Edison 25 Boston Elevated Railway 100 Stamped 100	116	117 % 117 % 115 116 47 ½ 49 15 ¼ 15 ¼	20 100 1,954 290	114 Mar 107 Jan 451/4 Jan 141/8 Jan	120 Feb 117 Mar 50 Feb 15% May
	Boston & Maine Railroad—	40	37 ³ / ₄ 40 4 ³ / ₄ 5 5 ¹ / ₂ 5 ¹ / ₂ 21 ¹ / ₈ 21 ¹ / ₂ 77 79 ¹ / ₂	685 375 90 300 40	33 Apr 4% Mar 5 May 191/4 Jan 66 Jan	40½ Apr 55% Apr 6 Jan 22 Jan 81 Apr
	Calumet & Hecla 5 Cities Service 10 Copper Range Co *	61/4	5 % 6 % 74 % 79 % 14 % 14 %	318 353 95	3% Mar 66% Feb 12% Mar	6% May 79% May 14% May
	Eastern Mass Street Ry— 100 Common 100 6% 1st preferred series A 100 6% preferred class B 100 5% preferred adjustment 100 Eastern SS Lines Inc * Employers Group Association * First National Stores *	38½ 71¼	3½ 3½ 57 58½ 58 60 33¼ 33¼ 21⅓ 21⅓ 37% 38½ 70% 72½	100 75 55 50 200 70 832	54 May 3½ May 58 May 32 Apr 20¾ May x36 Jan 66% Jan	64 1/4 Feb 4 1/8 Apr 75 Jan 41 1/4 Jan 24 1/2 Feb 40 3/8 Mar 76 1/8 Apr
	General Electric Gillette Safety Razor Co Hathaway Bakeries 1 Isle Royale Copper 15 Kennecott Copper •	39% 10 1	491/4 501/4 395/8 401/8 x95/8 10 1 1 555/8 563/4	444 20 100	41 Jan 33½ Jan x95% May 82c Jan 49½ Apr	50¼ May 40% May 11% Mar 1% Jan 56¾ May
	Loew's Boston Theatre 25 Lone Star Cement Corp * Maine Central RR 5% pid 100 Massawippi Valley Ry 100 Mathieson Chemical Corp *	83	16 16 76 1/8 77 7/8 82 83 98 98 54 54 7/8	68 212 200 74 40	15 Jan 76 1/8 May 70 1/2 Jan 95 1/2 Feb 47 1/8 Jan	891/2 Mar
	Narragansett Racing Assn	22 12% 101 1	9½ 9¾ 19% 22 15c 15c 12½ 13 00 101 8¼ 8¼ 40c 42c	935 555 100 1,513 530 10 200	7% Jan 16½ Mar 15c May 10¾ Jan 92½ Feb 7½ Jan 29c Jan	9 ³ / ₄ May 22 May 30c Jan 13 ¹ / ₈ Mar 102 ¹ / ₄ May 10 Feb 70c Jan
The state of the state of	Pennsylvania RR 50 Quincy Mining Co 25 Rexall Drug Co 2.50 Shawmut Association * Stone & Webster Inc * Suburban Elec Securities common * Torrington Co *	4 1/8 7 3/8 16 	16½ 17⅓ 4 4⅓ 7⅓ 7⅙ 16 16 21½ 22⅙ 9 9 33 34	1,043 100 519 315 618 100 157	16% Jan 3% Mar 5% Feb 15 Jan 20¼ Jan 9 May 31% Mar	18¼ Mar 5 Apr 75% May 16¼ Mar 23½ Apr 11 Jan 36½ Jan
	United Carr Fastener Corp. * United Fruit Co. * United Bruit Co. * United Shoe Machinery common 25 6% preferred 25 U S Rubber Co 10 Waldorf System Inc * Westinghouse Electric Corp 12.50	631/8 437/8	24½ 26 28½ 28⅓ 59¾ 63⅓ 43¾ 43⅓ 41¾ 41¾ 42½ 42½ 13⅓ 13⅓ 34½ 35	220 75 3,592 1,500 10 50 70 1,022	22½ Feb 26 Apr 53% Feb 40½ Apr	26 May 28 1/8 May 63 1/8 May 49 1/2 Jan 42 1/4 May 44 3/8 Mar

Cincinnati Stock Exchange

STOCKS	Friday Last Sale Price	Ra	ek's nge 'rices	Sales for Week Shares	Rar	ige Sine	e Janua	ry 1
Par		Low	High			110		igh
American Laundry Mach 20 Balcrank 1 1 Baldwin 8 8 Burger Brewing •	20 	19½ 2¾ 16½ 20	20 3 16¾ 20	261 128 400 50	2 3/8 14 3/8	Apr Apr Jan Jan	21 ½ 35/2	Mar Feb Jan Apr
Carey (Philip) 10 Champion Paper - Cincinnati Advertising 5 Cincinnati Gas & Electric common. 8½ 10 Preferred 100 Cincinnati Milling Mach 10 Cincinnati Street Railway 25 Cinc & Sub Bell Tel 50	39½ 32¾ 32 5 79¼	35 5 32½ 107½	108 323/8 51/2	540 175 50 540 31 160 1,157 1,004	32 % 5 30 % 103 26 % 4 %	May Feb Mar Feb Jan Jan Mar Feb	39 5/6 6 1/2 35 108 1/2 32 3/6	May May Apr Mar Apr May Apr May
Cincinnati Union Stock Yard 25 Cincinnati Tobacco Warehouse 25 Coca-Cola class A 5 Cohen (Dan) 5 Day & Michigan preferred 50 Dow common Formica Insulation 6 Gibson Art 100 Hatfield preferred 100	9%		13 25 102 15½ 88 95% 70 56	106 10 51 5 20 300 212 37	25 100 15 ¹ / ₄ 88 9 ¹ / ₄ 44	Apr May May Mar May Jan Mar Jan Feb	13½ 25 108 16 88 10 70 60 39	Feb May Jan Feb May Mar May Feb May
For footnotes see page 43.								

	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since	January 1
Par		Low High		Low	High
Hobart	 64 ³ 8 37	25½ 25¾ 13 13 60¾ 61⅓ 17½ 17½ 19¾ 19¾ 64⅓ 65½ 37 37 14 14	200 150 65 225 22 1,503 300 147	24 Feb 121/4 Apr 591/4 Jan 151/4 Jan 111/2 Jan 555% Mar 201/4 Jan 113/4 Jan	25 ³ 4 May 13 Mar 65 ³ 4 Mar 17 ¹ 2 May 23 ³ 6 Apr 67 ⁵ 8 Apr 37 ¹ 2 May 14 ¹ 2 Apr
Unlisted Stocks— American Arlines — 1 American Telephone & Telegraph—100 Armco Steel — 10	16134	11½ 1158 15838 16134 36½ 37¼	35 163 145	9% Jan 146½ Jan 26% Jan	12 Apr 161 ³ / ₄ May 38 ³ / ₈ May
Chesapeake & Ohio	795/8 11/3 14/8 321/2 16 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	45 155 5,743 934 168 3,354 100 215 364	27 Apr 66 % Feb 1 % May 11 % Feb 30 % Jan . 32 May 34 ½ Apr 41 % Jan 68 ½ Jan	30 % Jan 80 May 1 ¼ May 14 ¼ Apr 34 % Apr 38 May 38 % May 50 % May 86 % May
National Cash Register	16 ³ 4	33½ 33½ 20 20%	10 27 21 98 27 210	32% Feb 113% Jan 32 Jan 16½ Jan 2658 Feb 12% Jan	39½ Apr 14½ Apr 34½ Mar 18 May 34¼ May 23¼ Apr
Socony Vacuum	19 75 371/8	18½ 19⅓8 12¾8 125% 23⅓4 23¾8 725% 75 275% 28¾6 37⅓8 37⅓8 32 325% 34⅓2 34¾4	720 134 60 178 108 20 142 60	16 Feb 1134 Jan 21½ Jan 66 Jan 25⅓ Jan 33½ Mar 25% Jan 30% Jan	19 1/8 May 13 3/4 Mar 24 1/8 Mar 75 May 28 3/8 May 37 5/8 May 33 3/8 Apr 35 3/8 May

WATTING, LERCHEN & Co.

New York Stock Exchange Detroit Stock Exchange Ford Building

New York Curb Exchange Midwest Stock Exchange

DETROIT

Telephone: WOodward 2-5525

Detroit Stock Exchange

DCHOIL	OLUUN	A Die	VAII	ange		
STOCKS	Friday Last Sale Price	Ra	ek's nge rices	Sales for Week Shares	Range Sinc	e January 1
Par		Low	High		Low	High
Allen Electric 1 Altes Brewing	3½ 5½ 20⅓ 17¾ 	$3\frac{3}{8}$ $5\frac{3}{8}$ $19\frac{1}{4}$ $1\frac{1}{8}$ $16\frac{3}{8}$ $14\frac{1}{4}$	$3\frac{1}{2}$ $5\frac{7}{8}$ $20\frac{1}{2}$ $1\frac{1}{8}$ $17\frac{3}{8}$ $14\frac{5}{8}$	1,367 2,553 4,295 600 1,133 1,463	234 Jan 536 May 13½ Jan 77c Mar 13¼ Jan 14½ Jan	3½ May 6¼ Jan 20½ May 1¾ May 17¾ May 15½ Apr
Chrysler Corp 25 Consumers Power common ° Continental Motors 1 Davidson Bros 1 Detroit & Cleveland Navigation 5 Detroit Edison 20 Detroit-Michigan Stove 1 Detroit Steel Corp 1 Divco Corporation 1	7½ 834 2378 	68½ 34¾ 7¼ 6¾ 8¼ 23⅙ 7⅙ 22¼ 14¼	68 ½ 34 ¾ 7 ½ 6 ¾ 8 ¾ 23 ¾ 7 ¾ 23 ¾ 23 ¼ 23 ¼	894 555 400 402 3,940 7,874 1,744 374 125	63½ Feb 33¾ Jan 6¾ Jan 6¾ Apr 7½ Feb 22 Jan 6¾ May 21½ Mar 13⅓ Jan	71 ½ May 35 % Mar 734 Apr 714 Jan 834 May 23 % Mar 734 May 23 ½ Jan 14 % Apr
Federal Mogul	861/2	1878 6 3 35c 41/8 57/8 133/4 855/8 33/8 10 2	19 ¹ / ₄ 6 3 ¹ / ₈ 35c 4 ¹ / ₈ 6 ¹ / ₈ 14 86 ¹ / ₂ 3 ³ / ₈ 10 2 1 ⁵ / ₈	410 150 10,100 3,479 100 850 400 2,491 150 805 1,275 25,473	18 Apr 4% Mar 2½4 Jan 30c Jan 4½ May 4% Jan 1134 Mar 70 Jan 3 Apr 934 Mar 1% Apr 1% Feb	19¼ May 6 May 3¼ May 44c Jan 5 May 6½ Apr 14 May 86½ May 4½ Jan 11¾ Feb 2½ Feb 158 May
Hall Lamp	6 1/a 13 1/2 13 1/a 13 1/4 3 5/a 16 1/a 5 7/a 26 1/4	538 13½ 13½ 13¼ 3½ 1538 578 26	61/4 135/8 131/4 131/4 35/8 161/8 57/8 261/4	1,213 260 802 305 500 951 445 480	456 Mar 1234 Apr 1214 Jan 1156 Apr 336 Feb 1312 Feb 412 Jan 2112 Feb	6 1/4 May 13 7/8 May 14 Apr 14 Jan 4 3/8 Jan 17 1/8 May 7 1/2 Feb 26 1/4 May

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MAY 19

STOCKS		Friday Last Sale Price	Ra	ek's inge Prices	Sales for Week Shares	Rar	ge Sinc	e January	1
P	ar		Low	High	of Care		w	High	
Kingston Products	1		334	4	600		Mar	51/4 A	
Kinsel Drug			112	11/2	100		Jan	13/4 J	
LaSalle Wines	2	21/2	21/4	215	950		Jan	21/2 M	
Masco Screw Products	.1		21/8	214	200		Jan	23/8	
Michigan Sugar common		11/4	11/4	11/4	200		Apr	11/4 J	
Motor Products	0	361/2	3578	361/2	245	28	Jan	36 1/2 M	
Murray Corporation	LO	205a	1978	2058	2,015		Jan	203/4 M	
National Electric Welding	.1	3	3	3	100		Apr	31/4 J	
National Stamping common		358	358	358	600		Apr	3 % N	
Packard Motor Car	٥		37a	37a	**************************************	254	Mar	4% J	T
Park Chemical		338	314	312	1.160		Jan		
Parke, Davis		3 8	41	4114	816		Jan	3½ N	
Parker Rust-Proof2			30	30	100	29	Mar	411/4 M	
Peninsular Metal Products	1	2 1/8	2	21/8	1.275	2	Feb	30 M 2% J	
Pfeiffer Brewing old com			4414	4412	1 487		Jan	46%	
Reo Motors	1	. 1514	1514		_mr 112		Mar		
Rickel (H W) & Co	2	. 10 44	258	234			May	15¼ M	Tay
River Raisin Paper	5	61/2	612	65.	800		Mar	71/4	
Rudy Manufacturing	_1	3	278		2,575	2	Jan	3% N	
Scotten-Dillon	10		123	1258	1.976	12	Feb	131/2	A
Sheller Manufacturing	1	2958	2634		1.860	21	Jan	29 % N	
Soss Manufacturing	ī	10	10	10	3,237		Mar	10 N	
Standard Tube class B common	.1		358		850		Feb	41/4	
Timken-Detroit Axle	5	17	1634	171/4	828	141/	Feb	171/4 N	for.
Udylite Corporation		1178	115g	117a	2.227	10	Feb	12 N	
United States Radiator common	1	538	514	538	440		Jan	5½ N	
Walker & Company			151/4	151/2	400		Mar	151/2	
Class A			40		300	40	Apr	41½ N	
Wayne Screw Products		1 1/8	1.00	1 1/8		1	Apr	13/8	

Los Angeles Stock Exchange

	FO2 WIIEC	100 (DIOCK	Ben A	Luan	5 c	
	STOCKS	Frida Last Sale Pr	Ran rice of Pr	ge ices	Sales for Week Shares	Range Sine	a January 1
An An An An	Imiral Corp	$ 2^{\frac{7}{8}} $ $ 11^{\frac{5}{8}} $ $ 16^{\frac{1}{8}} $ $ 161^{\frac{1}{4}} $	11 ½ 11 a21 ¾ a21 16 ¼ 16 54 7 8 54 161 ¼ 161	3 1 8 2 7 8 4 1 8 1 3 4 1 1 2 6 3 8 4 7 8 1 1 4	525 300 602 2,680 80 1,440 220 1,517	27% Mar 27% May 31% Jan 9% Jan 19% Mar 13% Jan 54% May 146½ Jan	High 38% Apr 31% Jan 35% Mar 12 Apr 21 Mar 16% May 55% Feb 161% May
An An Ar Ar At At	nerican Viscose Corp (Un)14 nerican, Woolen Co (Un)30 neco Steel Corp (Un)10 mour & Company (III) (Un)5 ch Topeka & Santa Fe Ry (Un)10 lantic Refining Co (Un)25 co Manufacturing Corp (Un)3	 a8	a80 ⁵ 8 a86 24 ⁵ 8 32 33 37 31 a10 a16 a113 ⁷ 8 a11 a52 a5 a7 ³ 4 a8	0 ⁵ a 25 3 ¹ 4 7 ¹ / ₂ 0 ¹ 4 13 ⁷ a 4 ¹ / ₈	50 965 1,922 723 250 30 45 162	70¼ Mar 22 Feb 28 Mar 28½ Jan 8 Jan 104¾ Feb 37¾ Jan 5% Jan	70¼ Mar 32½ Jan 33¼ May 38 May 10% Apr 109 Jan 45¾ Apr 9½ Apr
Ba Ba Ba Ba Be Be	Addition	10 ⁷ 8 6 ¹ / ₂ a17 ¹ / ₃	a11 ¼ a11 6½ (a165a a1 27c a52 ¼ a55 1234 a45 a45 1534 13 1½	1 3 8 4 1 6 3 4 7 1 8 2 8 C 2 5 8 4 1 5 7 8 5 3 4 1 1 2	8,000 163 900 182 2,450 63 225 700	10 Mar 10¼ Jan 3¾ Jan 16½ Apr 25c Jan 48 Feb 10 Feb 35% Jan 10½ Mar 1% Apr	13% Feb 12¼ Apr 7% Apr 20 Feb 40c Apr 56 Feb 13 Jan 46 May 15% May 2% Jan
Lo	thlehem Steel Corp (Un)	2½c 8½ 6¾ 6¾ 17½	12½ 12 2½c 2 7½ 6 29% 29	212 12C 814 938	100 1,000 4,569 140	31¾ Jan 11¼ Apr 2c May 7¼ Jan 25¼ Jan 4% Mar 50 Feb 56¼ Feb 7½ Jan 12% Jan 21% May	38% May 13¼ May 3½c Apr 8½ Feb 30¼ Apr 8 May 51% Mar 65% May 10% Mar 17½ May 23% Jan
Ch	Ilifornia Packing Corp 0	18 1 ₂ 69 1 ₈	18 14 18 68 78 a 74 78 a 75 1 76 3 3 4 a 15 3 4 a 15	5 ³ 8 1 ¹ 8 3 ¹ 2 70 9 ³ 4 1 ¹ 1 4 5 ³ 4	50 475 1,131 625 1,253 82 15,730 391 50 20 693	33 Jan 15% Jan 63% Jan 67% Feb 1. May 3% Apr 15% Mar	40 ¼ May 16 ½ Apr 41 ½ May 18 ¾ May 76 ¾ Jan 13 ¼ May 4 ¾ Feb 17 ½ Jan 17 ¼ Jan 14 ¼ Apr
Co Co Co Co Co	mmercial Solvents Corp (Un)	15 ³ 4 7 ¹ / ₄	3178 8 72½c 72 3134 33 23¼ 24 5⅓ 5 15½ 15 334¾ 33	12 C 35 8 13 4 5 1/8 5 3 4 14 3/4 7 1/4 2 5 8 3 5	185 150 400 790 1675 150 553 40 600 150 450 255 160	17 May 30¼ Jan 70c May 27½ Jan 19¼ Mar 45% Jan 10½ Jan	19½ Jan 32% Mar 1.05 Jan 33% May 26½ Jan 5½ Apr 17½ May
Dr du Ele En	veglas Aircraft Co Inc	13 ³ 4 77½c	a15 a 72½c 82	15 20	74 367 1,055 508 20 13,700		79¾ May 19% Jan
Ge Ge Ge Gr Gr	arrett Corporation 2 ineral Electric Co (Un) 6 ineral Foods Corporation (Un) 7 ineral Motors Corp common 10 ineral Public Util Corp (Un) 5 indrich (B F) Company 7 indrich (B F) Company 8 indrich (B F) Company 8 indrich (B F) Company 9 indrich (B	a51½ 86 17¼ 88³ 	17 17 86 ³ 4 88 a51 ⁵ 8 a52	01/4 11/2 86 71/4 33/4 21/2 2 31/8	657 1,625 126 2,248 750 204 219 300 75 1,510	15% Jan 42% Jan 49½ Jan 69¼ Jan 16½ Jan 88¾ May 44¾ Jan 1% Jan 41 May 10 Apr	20½ May 50¼ May 51¾ May 86¾ May 18¼ Mar 88¾ May 51% May 2½ Feb 42½ Jan 11% Jan
Hi Hu Hu Ill: Im In	Control Cont	121 1.80 1618 3c 1134 3	135/8 13	.85 5 1/8 1 1/2 1 7/8 1 1/2 C 2 1/2 3	428 696 3,500 476 480 50 68,800 10,345 1,400 100	101 Mar 11¼ Mar 1.55 Feb 13½ Feb 9¼ Jan 35¾ Jan 2c May 9¾ Jan 2.10 Jan 13½ Jan	121 May 13¾ May 2.10 Apr 17 Apr 12½ Apr 38¾ Jan 7½c Jan 12½ May 3½ Apr 15¾ May

STOCKS	Friday Last Sale Pri	Range of Prices	Sales for Week Shares		e January 1
International Nickel of Can (Un)	14 1/6	27 27 45 45 ¼ 13% 14 ½ 10c 12c	2,000		13c Apr
Kaiser-Frazer Corp Kansas Power & Light Co (Un) 5 Kennecott Copper Corp (Un) 6 Kern County Land Co 5	6 16% 57 49¼	5 ³ / ₄ 6 16 ⁷ / ₈ 16 ⁷ / ₈ 56 57 48 ¹ / ₂ 49 ¹ / ₄	780 369 458 782	4% Jan 16% Jan 50% Apr 45 Apr	7½ Feb 17¾ Jan 57 May 49¾ May
Lane-Wells Company 1 Libby McNeil & Libby (Un) -7 Lincoln Petroleum Co 10c Lockheed Aircraft Corp 1 Loew's Inc (Un) - Los Angeles Biltmore Hotel Co 20 Los Angeles Investment Co 100	31 1/8 8 1/8 1.10	30 1/4 31 1/8 8 8 1/8 1.10 1.20 30 5/8 30 5/8 16 1/8 16 1/8 28 5/8 29 3/8	475 800 1,670 379 357 628	23 Jan 7% Jan 1.10 Mar 241/4 Jan	31 % May 8 % Mar 1.40 Jan 32 % May 18 % Jan 29 % May 316 May
Menasco Mfg Co Merchants Petroleum Co	a575/8 1.35	234 234 234 234 238 238 2578 2584 21.30 1.45	2,400 400 55 100 311 355 400	1% Jan 60c Feb 32 May 234 Mar 2134 Mar 53% Apr 1.30 May	3¼ May 90c Jan 33% Mar 3½ Apr 23% May 58% Feb 1.75 Jan
Nash-Kelvinator Corp (Un) 5 National City Lines Inc 1 National Distillers Prod Corp (Un) 6 New York Central RR (Un) 7 Nordon Corporation Ltd 1 North American Aviation Inc (Un) 1 North American Co (Un) 10 North American Oil Cons 10 Northern Pacific Railway Co (Un) 10 Northrop Aircraft Inc 10	$\begin{array}{c} 21\frac{34}{4} \\ \text{a} 22\frac{1}{8} \\ 14\frac{1}{2} \\ 12c \\ 15 \\ \text{a} 20\frac{1}{2} \\ 21\frac{1}{2} \\ 8\frac{7}{8} \end{array}$	20% 21¾ 9 9 9 a21% a22¼ 14¼ 14½ 12c 12c 15 15¼ a20% a20½ 52 52 21¼ 22 8% 8%	1,601 211 254 1,135 1,000 1,310 135 200 1,175	16¾ Mar 8% Jan 21¾ May 11% Jan	2134 May 934 Feb 24 % Jan 15 % Apr 14c Jan 16 4 May 21 % Feb
Occidental Petroleum Corp	2.00	25c 31c 2.00 2.10 a34 % a34 % a33 % a35 %	1,900 6,950 210	20c Jan 1.40 Jan 31¾ Jan 26% Mar	50c May 3.00 Mar 34% Mar 34½ May
Pacific Finance Corp of Calif 10 Pacific Gas & Elec common 25 6% preferred 25 5% red preferred A 25 4.80% redeemable 1st preferred 25 Pacific Indemnity Co 10 Pacific Lighting Corp common 10		22 22 34 ¼ 34 % a37 % a37 % 29 5% 29 5% 28 ½ 28 ¾ 63 5% 64 ¼ a53 5% a53 %	152 2,212 128 200 500 350 85	313/ Mar	34½ Apr 37½ Mar 29½ May 28¾ May 68 Mar
Pacific Western Oil Corp	4	43% 43% 3% 4 95% 10 19% 19% 17 17%	170 4,040 580 1,490 692	37 1/8 Jan 198 Mar 9 Jan 175% Feb 16 1/2 Jan	11 Feb 21 % Apr
Pepsi-Cola Co (Un) 33½c Phelps Dodge Corp (Un) 25 Puget Sound Pulp & Timber Co Pullman Incorporated (Un) Pure Oil Co (Un)	511/2	$a10\% \ a11\% \ 50\% \ 51\% \ 17 \ a35\% \ a37\% \ 34\% \ 34\%$	100 533 400 145 180	8½ Jan 44¾ Mar 15¼ Mar 13¾ Jan 26¾ Feb	12 Mar 51½ May 18 Apr 36% Jan
Radio Corp of America (Un) — Radio-Keith-Orpheum Corp (Un) — Republic Pictures Corp (Un) — Sepublic Steel Corporation (Un) — Reserve Oil & Gas Company 1 Reserve Oil & Gas Company 1 Rheem Manufacturing Co 1 Rice Ranch Oil Company 1 Richfield Oil Corporation — Ryan Aeronautical Co —	20 1/8 75/8 84 34 163/8 73/8	19¾ 205% 75% 75% a4 a4¼ 33 34 16¾ 19 7¼ 7% 22½ 22% 50c 52½c	3,018 100	12% Jan 7% Apr 4¼ Feb 23% Jan 11¼ Jan 5½ Feb 20½ Jan 48c Mar	23 Apr 9½ Feb 5¼ Jan 34 May 25 Mar 7½ May
Safeway Stores Inc. 5	5c 49	43 ½ 43 ½ 5c 5c	295 850 636 845 13 783 215 1,000 5,655	7% Mar 30% Mar 19 Jan 41% Feb 35 Feb 4 Mar 31% Feb 36 Jan	36% Feb 934 May 33½ Feb 21% Feb 51 Jan 44% Mar 43½ May 9 Apr 50 May 48½ May
Sinciair Oil Corp	35 ³ / ₈ 28 ¹ / ₄ 36 12 ¹ / ₂	35 35 38 26 3 28 4	5,130 1,450 245 2,492 1,780 962 425 473 235 1,825 760 365	22 Jan 16 Feb 14 % Feb 34 % Jan 26 % Jan 29 ½ Jan 31 % Jan 28 May 34 ½ Jan 11 % Jan 50 % Jan 33 ½ Feb	27% May 18% May 16% May 36% Apr 28% Mar 33% Mar 28% Jan 36% Mar 13% Mar 56 May 38% May
Standard Brands Inc (Un) Standard Oil Co of Calif Standard Oil Co (Ind) (Un) Standard Oil Co (N J) (Un) .28			27 1,481 243 334	21 Jan 61 Jan 42% Jan 66% Jan	24 May 69% May 47% Apr 73 May
Stone & Webster Inc (Un) • Studebaker Corporation (Un) 1 Bunray Oil Corp common 1 4½% preferred class E 25 Swift & Company (Un) 25	35 ½ 13½	22½ 22½ 32¾ 35⅓ 13¾ 13½ a22¾ a22¾ a36½ a37⅓	140 1,265 1,451 80 185	21 % Jan 26 % Jan 10 % Jan 19 % Jan 36 % May	23½ Apr 35% May 13% Apr 23½ Apr 37% Apr
Texas Company (Un) 28 Texas Gulf Sulphur Co (Un) 1 Tidewater Assoc Oll Co (Un) 1 Transamerica Corporation 22 Transcontinental & Western Air 5 Tri-Continental Corp (Un) 1 Twentith Century-Fox Film (Un) 1	a74 ³ / ₈ 28 ⁵ / ₈ 18 ³ / ₄ 10 ⁷ / ₈ 20 ⁷ / ₈	67¾ 67¾ a735% a74¾ a735% a74¾ 19 20½ 20½ 105% 10% 205% 21%	454 128 562 5,151 131 1,000 795	60% Feb 71% Jan 23 Jan 14% Jan 16% Jan 8% Jan 20% May	67¾ May 72½ Apr 28% May 19 May 20½ Apr 10% May 25½ Jan
Union Carbide & Carbon Corp (Un) Union Oil Co of Calif common 25 Union Pacific Railroad Co (Un) 50 United Air Lines Inc (Un) 10	a50% 26¼	a50 \\ a50 \\ a50 \\ 26 \\ 86 \\ 30 \\ 30 \\ 17 \\ 17 \\ 8	436 3,375 188 250 180	42¾ Jan 24¾ May 85 Feb 26¼ Jan 14½ Jan	50% May 27% Jan 87 Apr 31% May 17% Apr
United Corporation (Del) (Un)1 United Gas Corporation (Un)1 United Paramount Thea com (Un)1 Certificates of interest1 United States Rubber Co (Un)10 United States Steel Corp10 United States Steel Corp10	 33	4 4 18 18 18 48 8 18 % 17 % 18 18 42 ¼ 42 % 31 ¾ 33 50 ¼ 51	1,760 225 75 35 75 3,711	3½ Jan 17% Feb 17% Mar 17% Apr 38% Jan 25% Jan 40% Feb	4 1/8 Mar 19 1/4 Mar 23 Jan 21 1/4 Feb 43 3/4 Mar 33 1/8 Apr
Van de Kamp's H D Bakeries * Warner Bros Pictures Inc (Un) * West Kentucky Coal Co (Un) * Western Air Lines Inc * Western Union Tel Co (Un) * Westinghouse Elec Corp (Un) * Willys-Overland Motors Inc (Un) * Woolworth (F W) Co (Un) * Zenda Gold Mining Co * 100	 11c	16 16 a13½ a13½ a19% a20 9 9 28% 30% 34¾ 34¾ a6⅓ a6⅓ 47¾ 47¾ 11c 12c	100 13 45 275 695 340 10 122 8,000	125% Jan 3 Mar 8 Jan 211/4 Jan 303/4 Jan 303/4 Jan 473/4 May 21/2c Jan	17 Apr 16% Jan 2 - 9% Feb 30% May 35 Apr 7 Feb 49% Feb 17c Apr

For footnotes see page 43.

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MAY 19

DAYTON & GERNON 105 SO. LA SALLE ST. CHICAGO 3, ILL. Telephone Central 6-0780

Members:
Midwest Stock Exchange Chicago Board of Trade

MIDWESTERN LISTED AND UNLISTED SECURITIES

MINNEAPOLIS MADISON LaCROSSE EAU CLAIRE

Midwest Stock Exchange

Midwest	PIOCH		iange		
STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since	e January 1
Par Abbott Laboratories	47½ 4 	ow High 17½ 48 23⅓ 23⅓ 81⅓ 33⅓ 6½ 6½	2,100 415 2,700 300	Low 44½ Apr 19¾ Jan 17½ Jan 5¾ Jan	High 54% Jan 23% May 39 Apr 634 Jan
Actna Ball & Roller Bearing Affiliated Gas Equipment common 1 Akron Brass Mfg 50c Alleghany Corp (Un) 1 Allied Laboratories 4 American Airlines (Un) 1	1 3 38 3	7 734 1114 1212 4 4 318 338 36 3834 1114 1134	1,550 1,350 100 350 1,950 2,840	6% Mar 11¼ May 3 Jan 3½ May 26½ Jan 9¾ Jan	734 Jan 1278 Apr 4 May 4 Jan 3834 May 12 Apr
American Investment (III) 1 American Rad & Stand San (Un) 1 American Rad & Stand San (Un) 100 Amaconda Copper Mining (Un) 50 Armoo Steel Co (Un) 10 Armour & Co (III) 5	161% 15 1615% 15 33% 3 37 3	21 % 21 ½ 6 16 ½ 68 ¼ 161 % 2 33 % 66 ¼ 37 0 10 %	415 1,935 2,100 2,700 700 6,400	20 Apr 13½ Jan 146¼ Jan 27% Mar 27% Jan 7% Jan	22 % Mar 16 ½ May 161 % May 33 % May 38 ½ May 10 % Apr
Asbestos Manufacturing Co	25% 2 26% 2 11%	13% 13% 25½ 25½ 26 26% 22% 114 5½ 5½ 13% 13% 13% 13% 13% 13% 13% 13% 13% 13%	300 850 480 280 150 300 4,000	1 1/8 Jan 24 7/8 May 25 5/8 May 103 3/8 Feb 4 1/4 Jan 1 1/8 May 5 3/4 Jan	1% Apr 25% May 26% May 114 May 614 Mar 214 Jan 918 Apr
Bastian-Biessing Co* Belden Mfg Co5 Bendix Aviation5 Benquet Cons Mining Co (Un)P1	45% 4	6 36½ 6½ 16¾ 4¾ 45% 45% 1½ 1%	150 400 1,345 1,000	33¼ Jan 11¾ Jan 35¼ Jan 1% Apr	37½ Feb 17½ May 47¾ Apr 1¾ Mar
Berghoff Brewing Corp 1 Bethlehem Steel Corp (Un) 6 Binks Mfg Co 1 Bilss & Laughlin Inc. 2½	13½ 3	5 5% 5¾ 37 3¼ 13½ 5% 16¼	2,000 820 350 420	4% Jan * 30% Jan 12 Jan 14 Feb	6½ Feb 38¼ Apr 13¾ Mar 16¼ May
Borg (George W) Corp	65 6	4 1/8 14 1/2 12 3/8 65 19 1/8 49 1/4 12 12 3/8 19 1/8 39 1/8	1,950 725 100 110 144	12% Feb 55% Feb 49% May 11% Apr 36% Mar	14¾ Apr 65½ May 57 Feb 13¾ Mar 40 Jan
Budd Co (Un) Burkhart (F) Manufacturing Burton-Dixle Corp 12½ Butler Bros common 10	3	6 17% 134 3134 0 20 934 1114	2,815 50 100 3,400	14 Mar 29 Jan 16½ Jan 9 Apr	175% May 34 Feb 20 May 111/4 Jan
Canadian Pacific (Un) 25 Carr-Consol Biscutt 1 Centilive Brewing Corp 50c Central & South West Corp 5	3	51/8 151/2 23/4 3 31/8 4 41/8 151/2	445 1,300 500 4,652	141/4 Mar 23/4 May 33/8 Mar 141/8 Jan	16% Apr 3% Jan 5 Mar 16% Mar
Central Illinois Light Central III Secur Corp common Convertible preferred Certain-teed Products (Un)	23/8 21 2	36 1/8 36 5/8 2 3/8 2 3/8 0 1/2 21 8 3/8 18 3/4	141 100 300 500	35½ Jan 2¼ Mar 19¾ Jan 15½ Jan	38½ Feb 2% Jan 21 May 18% May
Cherry Burrell Corp 5 Chesapeake & Ohio (Un) 25 Chicago Corp common 1 Chicago Mil St Paul & Pac vtc. 6 Chicago Rock Island & Pacifice RR 6 Chicago Towel Co common 1	29 2 14% 1	91/4 91/4 8 291/8 41/4 147/8 91/8 91/4 12 421/4 161/4 97	150 2,170 497 450 100 45	9½ Mar 27½ Apr 12¾ Jan 7¾ Jan 40¾ Apr 91 Jan	11% Jan 30% Jan 15 Apr 9% May 46 Jan 100 Apr
Chrysler Corp	15% 7 16 1	3% 70 5 80 % 1% 15% 3 33 47% 16 % 19 ¼ 80 16 % 46 % 26 % 27 %	1,200 521 43,606 240 5,100 1,050 231 155	63 Jan 67% Feb 1% May 32 Feb 14 Apr 73½ Jan 43% Jan 26% May	7134 May 8046 May 134 May 34 Mar 1646 May 80 May 4736 Apr 29 Apr
Clinton Foods Inc	251/4 2 141/8 1 321/8 3	34¼ 34¾ 25¼ 25¼ 13% 14⅓ 31¾ 32⅓ 16 16	715 50 1,412 4,300 35	32% Apr 20% Jan 11% Feb 29% Jan 12% Mar	37½ Mar 26 May 14% May 33½ Mar 17½ May
Consumers Co common	 7¼ 28	25 25 34½ 36 34½ 35 7½ 7¾ 27¾ 28 9 9¼	38 204 1,050 760 350	17 Jan 25½ Jan 34½ May 6½ Jan 25% Mar 7% Jan	25 May 36 May 35 May 73/4 Apr 30 Jan 95/8 Apr
Detroit & Cleveland Nav (Un)	4%	8 85/8 7½ 8 337/8 345/8 47/8 5 691/8 707/8 737/8 773/4	1,100 1,100 75 1,100 311 1,015	7¼ Jan 5% Mar 32% Apr 3½ Jan 54% Jan 61 Jan	85% May 81/4 Apr 363% Feb 53% May 707% May 773/4 May
Eastman Kodak (Un)	 1634	46½ 47⅓ 33⅓ 33⅓ 86 86 16¾ 16¾ 02½ 102⅓	211 100 100 48 15	43 % Mar 29 Feb 78 ½ Mar 16 ¾ May 92 ½ Jan	48% Apr 35 May 90 Jan 17 Jan 102½ Apr
Falstaff Brewing Corp	101/2	17½ 175/8 10¼ 10½ 5¼ 5½	60 750 300	17¼ May 10 May 5 Apr	22 Jan 12 Mar 534 Jan
General American Transportation5 General Electric Co (Un) General Finance Corp common1 5% preferred series A10 General Motors Corp10	71/4	485/8 491/8 491/2 501/2 71/4 73/8 83/8 83/8 803/4 865/8	35 1,402 450 50 3,800	46 Jan 41½ Jan 6¼ May 8¼ Feb 68¼ Jan	52% Mar 50½ May 7% May 8% Mar 87 May
General Public Utilities		1634 1738 838 8½ 3958 40 8 30 30½ 5158 52½ 10½ 1034	645 1,000 655 452 585 350	16½ Jan 7½ Apr 33¾ Jan 24¾ Jan 44¼ Jan 10½ Apr	18¼ Feb 10¼ Feb 40¼ May 31½ May 54¼ Apr 13% Feb

STOCKS	Friday Last Sale Price		Sales for Week Shares	Range Sine	o January 1 High
Graham-Paige Motors (Un) 1 Gray Drug Stores 6 Great Lakes Dredge & Dock 7 Greff Bros Cooperage class A 7 Greyhound Co (Un) 3 Griesedieck Western Brewery 2	10 ½ 15 ¼ 11 ½ 10 ⅓	2 2 1/4 10 1/2 10 5/8 15 1/4 15 3/8 11 1/2 10 10 1/4 27 1/4	150 1,000 350 300 1,100 150	134 Jan 1034 May	2½ Feb 11¼ Jan 16 Jan 12½ Jan
Hallicrafters Co	10 % 23 3 8 24 1/2 36 3 %	10½ 11 23¾ 24¾ 23¾ 24 24 24½ 7¾ 7½ 38 38 3½ 3¾ 28¾ 28¾	3,550 359 200 1,200 600 50 450 100	10½ May 11½ Jan 22¼ Jan 21¼ Jan 6% Mar 38 May 1½ Jan 27¾ Apr	11 May 25½ May 24¼ Apr 26% Mar 7½ Jan 43 Jan 4¼ Apr 28% May
Illinois Brick Co.	14 ¹ / ₈ 41 ³ / ₄ 14 ³ / ₈ 32 ⁷ / ₈ 41 ¹ / ₈	14 1/8 14 1/8 40 1/2 41 3/4 14 3/8 14 3/4 8 1/8 8 3/4 32 1/2 32 7/8 41 41 3/4	50 400 1,600 500 595 1,625	10% Jan 34½ Jan 14 Jan 4¾ Jan 28½ Jan 37% Jan	15% May 41% May
International Harvester	 141/8	28 ³ / ₈ 29 ⁵ / ₈ 43 ¹ / ₂ 45 ¹ / ₄ 38 ⁵ / ₈ 39 13 ⁵ / ₈ 14 ¹ / ₈	1,900 160 276 1,256	26 Mar 38 Mar 38% May 12 Mar	29% May 45¼ May 46% Jan 16 Apr
Iowa Illinois Gas & Electric— When delivered Iowa Power & Light— When delivered Jim Brown Stores pref.	281/4	27% 28¼ 22½ 22½ 3¼ 3¼	1,200 1,100 100	27 Apr 21% Apr 3 Apr	30% Mar 23% Mar 31/4 May
Kansas Power & Light (Un)	 8 16 153a	16 ⁵ 8 17 7 ⁷ 8 8 ³ 8 15 16 15 ³ 8 17 2 ¹ 8 2 ¹ 8	523 510 1,300 7,400 200	16% May 7% Mar 13% Jan 1114 Apr 2% May	18¼ Mar 10 Jan 17½ Mar 17 May 2% Feb
Laclede-Christy Co 5 Laclede Gas Co (Un) 4 Lamson & Sessions Co 10 Leath & Co common *		$\begin{array}{cccc} 15\frac{1}{2} & 15\frac{1}{2} \\ 7 & 7\frac{1}{4} \\ 12\frac{7}{8} & 13 \\ 16\frac{3}{8} & 16\frac{3}{8} \end{array}$	100 1,450 300 50	13	15½ May 7% Jan 13½ Apr 16% Jan
Libby McNeil & Libby 7 Lindsay Light & Chem common 6 Lonergan Mfg class B 1 Louisville Gas & Electric 6	8 -4 1/8	8 8 1/8 46 1/8 46 1/8 4 1/8 4 3/8 36 36 1/8	1,600 50 1,850 300	7% Jan 44 Feb 3% May 36 May	8 1/4 Mar 54 Jan 4 5/8 Apr 36 1/8 May
Marshall Field & Co	25 % 53 6 %	24 ³ 4 25 ⁵ 8 28 28 53 53 6 6 ⁵ /8	950 25 150 700	23¾ Jan 28 Apr 49½ Jan 5% May	27% Feb 31 Jan 54% Mar 7 Feb
Mickelberry's Pood Products 1 Middle South Utilities Inc 5 Middle West Corp 5 Midwest Piping & Supply 6	9 ³ / ₄ 18 ³ / ₄ 2 ³ / ₄	$\begin{array}{cccc} 9^{3}4 & 10^{1/2} \\ 18^{3}4 & 19^{3}8 \\ 2^{3}4 & 2^{3/4} \\ 28 & 29 \end{array}$	500 413 2,100 350	9¾ Jan 18½ Apr 2½ Jan 23 Jan	11½ Feb 20¼ Apr 2¾ Mar 29 May
Miller & Hart vtc common 1 Minneapolis Brewing Co 1 Missouri Portland Cement 25 Modine Mfg 2 Montgomery Ward & Co 6 Muter Co 50c New common 50c	6½ 30½ 11¾	$\begin{array}{cccc} 6^{3}8 & 6^{1}\!\sqrt{2} \\ 18^{5}8 & 18^{3}^{4} \\ 24^{1}\!\sqrt{2} & 26 \\ 30 & 30^{1}\!\sqrt{2} \\ 58 & 58^{1}\!\sqrt{2} \\ 19^{7}\!\sqrt{8} & 20^{1}\!\sqrt{2} \\ 10^{3}8 & 11^{1}\!\sqrt{2} \end{array}$	750 100 450 150 346 650 1,620	5% Apr 17½ Jan 22½ Jan 28¾ Jan 53% Apr 11½ Feb 10% May	7 Jan 19½ Apr 26 May 30½ May 58% May 22½ Apr 11½ May
Nash-Kelvinator Corp (Un)5 National Standard10 National Tile & Mfg1 New York Central RR (Un)		$\begin{array}{cccc} 20 & 21^{3} & 4 \\ 28^{5} & 29^{3} & 8 \\ 47 & 5 \\ 14^{1} & 14^{1} & 2 \end{array}$	5,215 300 900 900	16½ Mar 24¾ Jan 3½ Feb 11½ Jan	21 ³ 4 May 29% May 5 May 15 Apr
North American Aviation (Un)	36 115/8 325/8 17	15 15 14 34 78 36 20 38 20 58 11 58 12 32 58 32 34 17 17	550 1,150 960 6,000 950 5	1234 Mar 241/8 Jan 1834 Jan 115/8 May 257/8 Jan 16 Jan	16 1/4 May 36 May 21 3/4 Mar 13 Mar 33 1/2 Apr 17 May
Oak Mfg Co1 Warrants Ohio Edison Co8 Ohio Oil Co (Un)		$\begin{array}{cccc} 16\frac{1}{8} & 16\frac{3}{4} \\ 4\frac{1}{2} & 5 \\ 34\frac{1}{2} & 34\frac{7}{8} \\ 33\frac{7}{8} & 36 \end{array}$		10½ Jan 2¼ Mar 32 Jan 26¾ Mar	18% Apr 6½ Apr 35% Feb 36 May
Packard Motor Car (Un) Pan American World Airways (Un) 2½ Paramount Pictures (Un) 1 Peabody Coal Co common 5 5% prior preferred 25	37/8 10 177/8	$ \begin{array}{ccccccccccccccccccccccccccccccccc$	900 1,545 555 1,400 860	32 Jan 26% Mar 31/2 Apr 9 Jan 17% Feb 5% Apr 15% Apr	4% Jan 11 Feb 21½ Jan 7% Man 18% May
Pen Elec Switch class A 10 Pennsylvania RR 50 Peoples Gas Light & Coke 100 Pepsi-Cola Co (Un) 33½c	16 1/8 10 3/4	16 16 16½ 17¼ 134¾ 135¾ 10¾ 11⅓		15 Feb 16½ May 127¾ Apr 8% Jan	
Potter Co (The) 1 Pressed Steel Car Co 1 Public Service Corp (Ind) com Pure Oil Co (Un)	9 ³ / ₈ 35 ³ / ₄	$9\frac{1}{4}$ $9\frac{3}{8}$ $7\frac{7}{8}$ $9\frac{1}{4}$ $28\frac{3}{4}$ 29 $32\frac{3}{4}$ $35\frac{3}{4}$	150 535 300 1,369	634 Jan 71/8 Mar 27 Jan 261/2 Feb	9½ Apr 9¼ May 30 Apr 35¾ May
Radio Corp of America (Un) * Radio-Keith-Orpheum (Un) 1 Rath Packing 10 Remington Rand (Un) 50c	203/8 75/8 123/4	$\begin{array}{cccc} 19^{3}4 & 20^{3}4 \\ 7^{5}8 & 7^{5}8 \\ 25^{5}8 & 26^{3}8 \\ 12^{1}2 & 12^{7}8 \end{array}$	9,000 100 85 304	12¼ Jan 7¼ Apr 25% May 12 Mar	23¼ Apr 9% Feb 28 Feb 14% Mar
Republic Steel Corp (Un)	34 73/8 467/8 441/2	32 % 34 7 % 7 ½ 46 47 ¼ 43 ½ 44 ½	5,100 5,100 500 800	23 % Jan 5 % Feb 41 Apr 43 % Mar	34 May 7½ May 47¼ May 46¼ Jar
St Joseph Light & Power When delivered St Louis Car Co10 St Louis National Stockyards* St Louis Public Service A com Sangamo Electric Co Schenley Industries (Un)3	26 5½ 33½ 3258	26 26 23 23 42 43 ½ 53% 57% 32 3334 305% 325%	200 100 62 1,500 800 910	24% Apr 23 May 40 Jan 4% Jan 26¼ Mar 29% Mar	26¾ Ma 24 Ma 46½ Ap 6¾ Jai 33¾ Ma 34¾ Jai
Schwitzer Cummins 1 Sears Roebuck & Co 5 Securities Investm't Co of St Louis New common 10	10 447/8	10 10 443/8 45 1/8 17 17	400 1,590 50	10 Apr 41% Jan 15 May	12 Jar 45 % Ap 17 ½ Ma
Shellmar Prod Corp	151/2	$\begin{array}{ccc} 30\frac{1}{2} & 31\frac{1}{2} \\ 15\frac{1}{2} & 15\frac{3}{4} \\ 26\frac{3}{8} & 27\frac{3}{4} \end{array}$	3,100	26½ Jan 12⅓ Jan 22 Jan	31½ May 15¾ May 27¾ May
Socony Vacuum Oil (Un) 15 South Bend Lathe Works 5 Southern Co 5 Southern Indiana Gas & Elec *	187/8 121/2 23	18 ¹ / ₄ 19 17 ¹ / ₂ 17 ⁷ / ₈ 12 ³ / ₈ 12 ⁵ / ₈ 23 23 ¹ / ₈	6,300 250 2,600 400	16 Feb 15½ Jan 12% May 23 May	19 Ma 18 Ma 13½ Ma 23 % Ma
Southern Pacific Co • Spitgel Inc 2 Standard Dredging common 1 Standard Oil of Indiana 25 Standard Oil (N J) (Un) 25	55 1/8 11 1/4 3 48 5/8 75	53 1/8 55 1/8 11 1/4 11 3/4 2 3/4 3 47 1/4 48 5/8 72 5/8 75	550 2,000 600 1,544 641	51½ Mar 8½ Mar 25% Feb 42% Jan 66¼ Jan	55 % Ma; 11 % Ma; 3 ¼ Ja; 48 % Ma; 75 Ma

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MAY 19

					100				
STOCKS	Friday Last	R	eek's ange	Sales for Week			e Since Janus		
	Sale Price		Prices	Shares	Rar	ige Sin	ce Janu	ary I	į.
Par		Low	High		Lo	w	1	ligh	
Standard Oil (Ohio) com10	28 1/4	28	281/2	635	2516	Jan	28	1/2 Ma	v
Standard Steel Spring (Un)1		231/2		170		Jan		1/4 Ma	
Sterling Aluminum Products1			113/4	100		May		½ Fe	
Stewart-Warner Corp5		175%		461		Jan		A Ap	
Stone Container Corp	838	81/4		1,550		Jan		% Ma	
Studebaker Corp (Un)1	35	3234	351/8	950	261/4	Jan	35	/a Ma	v
Sunbeam Corp		5558		1.000	44	Apr		% Ma	
Sundstrand Machine Tool5	1334	131/4		2,850	9	Jan		/a Ma	
Sunray Oil (Un)1	131/2	131/4		2,930		Jan		% Ma	
Swift & Co25	371/4	365%	371/4	1.042	34	Jan		3/4 Ma	
Swift International Co Ltd-				-,		(7.37	-		
Ctfs of deposit	14	13 1/8	141/8	300	9%	Jan	15	% Ma	r
Texas Co (The)25	693/8	675/8	603%	698	59%	Jan	69	% Ma	v
Thor Corp5	13 1/4	131/4	131/4	200	111/4	Feb	14	3/4 Fe	b
Timken-Detroit Axle Co5		1638		360	14 1/8	Apr	. 17	Ma	У
Trane Co (The)2	34 1/2	331/4	35	1,600		Jan	35	Ma	у
Transcontinental & Western Air5		193/4		100		Jan		3/4 Ap	
208 South La Salle St Corp*	50	4934	50	70	491/2	Jan	50	/2 Ja1	n
Union Carbide & Carbon	5034	50	503/4	2,660	421/8	Mar	50	¾ Ma	У
United Air Lines Inc (Un)10		167/8		50	13 %	Jan	17	8 Ma	y
United Corp without div (Un)1	4	37/8	41/8	3,750		Jan	41	8 Ap	r
United Light & Rys Co ex rights7	-	28	28	100		Apr		4 Ap	
United Paramount Theatres com1		181/8	$18\frac{1}{2}$	400	17%	Apr	23	/4 Jai	n
U S Steel common	331/4	313/4		5,900	25%	Jan	331	4 Ap	r
Warner Bros Pictures (Un)5	PR 200	1358		90		Apr	15	/4 Ma	y
Westinghouse Electric Corp121/2	35 1/8	345/8		1,290	301%		351	/2 Ap	r
White Motor Co1		191/4	20	240	15%	Jan	20	Ma	У
Wieboldt Stores Inc common*		1578	15 1/8	100	141/2	Feb	16	1/4 Ma	r
\$4.25 preferred*	911/2	911/2	911/2	20	821/2	Feb		/2 Ma	
Willys-Overland Motors (Un)1		61/8	61/4	400	5 1/8	Mar	6	1/4 Ma	У
Wisconsin Bankshares	121/4	12	121/4	2,900	11%	Jan	13		
Yates-Amer Machine Co5		111/4		300	10	Apr	14	1/4 Ja	n
Youngstown Sheet & Tube		83%	85 1/8	353	731/2	Jan	85	& Ma	y

Philadelphia-Baltimore Stock Exchange

STOCKS	Friday Last Sale Price	Ra	ek's nge rices	Sales for Week		Olm	
Par		Low	7 X 10 P	Shares		ILE OIN	ce January 1 High
American Stores		The state of the		010		-	
American Tel & Tel 100	1613/8	29 %		210		May	34 % Mar
Arundel Corporation	16198	158 1/8 1 15 1/8		2,840	146%		161% May
munder corporation	10	15 78	1078	360	14%	May	171/4 Mar
Baldwin Locomotive Works13	9 %	97/8	10%	575	91/8	May	13% Feb
Ealtimore Transit Co common*	-	1 1/4	11/2	177		May	31/e Apr
5% 1st preferred100		93/4	97/8	115	93/4	May	15% Jan
Budd Company	1734	161/4	173/4	336	123/4	Jan	173/4 May
Chrysler Corp21/2	69 1/8	681/4	701/6	1,303	627/	Jan	7134 May
Curtis Publishing Co	05 76	61/2	65/a	95		Mar	8 Jan
Davison Chemical Corp1	241/4	23 1/4		220		Jan	25 May
Delaware Power & Light com131/2	227/8	2134		3.836		Apr	24 1/4 Mar
Electric Storage Battery	397/8	381/2		754	35%	Apr	41% Jan
Fidelity & Deposit Co10	663/4	66	67	123		Jan	
Finance Co of America class A100		180 1	180	2	180	Jan	182½ Jan
General Motors Corp10	861/4	80%	86%	3.666	6814	Jan	87 % May
Lehigh Coal & Navigation10	734	73/4	73/4	132		Jan	8½ Jan
Martin (Glenn L)		1528	153/8	187	10		1714 May
National Power & Light*		3/8	- 5/8	30	3/8	Mar	% May
Pennroad Corp1	1134	1114	12	1.843	1014	Feb	12 % May
Pennsylvania Power & Light	26 1/a	25%		4.167		Jan	
Pennsylvania RR50	1678			3.641		Jan	1814 Mar
Pennsylvania Salt Mfg common10		48.	493/8	115		Feb	
Pennsylvania Water & Power Co	a 1	- 34	35%	-493		May	39% Jan
Philadelphia Electric common	2734	27	273/4	4.572	227/	Jan	2734 May
\$1 div preference common		251/4		330		Jan .	
Phileo Corp		461/8		476		Mar	54 Apr
Public Service El & Gas common		245/8		1.238		Mar	26% Feb
\$1.40 div preference common	283/4	28 1/8	28%	178		May	3014 Feb
Reading Co	21	205/8	211/4	624	2034	Anr	22% Apr
Scott Paper common		9238			66%		99 May
Sharp & Dohme Inc common*				130	-421/4		44 1/4 May
Sun Oil Co	61 1/e	61 1/8	63%	204	55%		63% May
United Corp1	4	37/8	41/8	1.030	334	Jan	41/4 Apr
United Gas Improvement131/2		2712	281/	590		Jan	29 % Apr
Westmoreland Inc10	2770			19		Apr .	. 21% Mar
Westmoreland Coal20			30	75		Apr	32 % Feb
BONDS			X1 11	Date to 2	24.23		55.14
Baltimore Transit Co 4s1975	Car P	451/2	46	\$12,000	4114	Jan .	491/2 May
5s. series. A1975				12,000			54 Mar

Pittsburgh Stock Exchange

BTOCKS.	Friday Last Sale Price	F. Rai	nge	for Week Shares	Lange Sine	o Jonuary 1	
Par		Low 1	High		Low	High	
Allegheny Ludlum Steel	33%	331/4	34	270	211/2 Jan	34 May	
Arkansas Natural Gas Co common*	in many i	.11			1014 Apr	1114 Mar	
6% preferred10	Term 1			20	10 % May	101/2 Mar	
6% preferred 10 Plaw-Knox Co 2 Columbia Gas System 6	141/2			40	-14 Apr	15% Mar	
Columbia Gas System	. 14	1378	14	153	11% Feb	14% Apr	
Duquesne Brewing5	111/4	111/4	111/2	649	111/4 May	14% Feb	
Follansbee Steel Corp10	16		16		-12 Jan	16% May	
Fort Pitt Brewing1		1334		24	11% Jan	17% Feb	
Harbison Walker Refractories com*	221/2		221/2	195	20% Jan	23 Feb	
Joy Manufacturing Co1	27%	26%	27%	26	25% Apr	34% Mar	
Lone-Star Gas10	2734	27	273/4	101	24 Mar	2734 May	
Mackintosh-Hemphill5	***	1058	10%	50	8½ Mar	10% May	
McKinney Mfg1		31/4	31/4	4,400	3½ Jan	31/4 Jan	
Mountain Fuel Supply10	24 1/2	24	24 1/2	1,215	19 % Apr	2434 May	
National Fireproofing Corp5		47/8	51/8	600	4½ Jan	61/2 Feb	
Pittsburgh Brewing Co-	3 7		77		CONTRACTOR	e Gregoria (C. 1)	
Pittsburgh Brewing Co- 4 Common 2 21/2	3	3 :	35%	2,880	2 Jan	4 Mar	
\$2.50 convertible preferred 25	39	39	39 '	175	321/4 Jan	423/4 Apr	
Pittsburgh Plate Glass:10	1.		40%	424	35% Jan	40% May	
Pitts Screw & Bolt Corp			73/8	65	b'w Mar	8% Jan	
Pittsburgh Steel Foundry common*	:	738	73/4	125	7% May	73/4 Mer	
Standard Steel Spring.	2338	23%	23%	20	18½ Jan	24½ May	
Westinghouse Air Brake	26%	251/2	26%	1.214	24% Mar	27% Feb	
Westinghouse Electric Corp121/2	35	34 1/2			30% Jan	351/2 Apr	
			100			and the seal	

San	Francisco	Stock	Exchange	
		and the country of the same		

San Franci	Frida		Sales	ige	
STOCKS Par	Last	Range	for Week	Range Sinc	e January 1
Abbott Laboratories common5 Admiral Corp1 Air Reduction Co (Un)* Alaska Juneau Gold Mining Co10	847 ³ / ₄ 33 ¹ / ₄ 23 ⁵ / ₈	a47½ a48 32¾ 33¼ 23¾ 23⅓ 3 3	. 185 231 398 100	47 Mar 28¼ Mar 22½ Apr 2½ Apr	High 52¾ Jan 38¾ Apr 25 Jan 3% Jan
American Airlines Inc (Un)1 American Factors Ltd (Un)20 American & Foreign Pr com (Un)4 American Power & Light (Un)4 Amer Radiator & Stan San (Un)	11 1/2	33/8 33/8	100	5% Jan 2¾ Jan 16¼ May 20% Apr 13% Jan 53% May	12 Apr 4½ Mar
American Smelting & Refining (Un)* American Tel & Tel Co (Un)	161%	55 1/4 55 1/4 158 1/4 161 5/8 79 1/2 80 3/4 25 25	2,184	53% May 146% Jan 69% Jan 23 Feb	
Anaconda Copper Mining (Un)50 Anglo Calif Natl Bank20 Archer-Daniels-Midland Co*	333/4		1,210		33¾ May
Atchison Top & Santa Fe (Un)100 Atlas Corp (Un)			38 73 1,592 10,500	104 Jan 24 Feb 534 Feb 16c May 534 Jan	1
Baldwin Locomotive (Un)13 Ealtimore & Ohio RR com (Un) _100 Bandini Petroleum1 Earnsdall Oil Co (Un)5 Bendix Aviation Corp (Un)5 Eendix Home Appliances33½c	a10 ³ / ₄ a45 ¹ / ₆			10 Mar 10 ³ / ₄ Jan 4 ¹ / ₂ Feb 47 ¹ / ₄ Feb 35 ¹ / ₂ Jan a	13¼ Feb 11% Apr 7½ May 55½ May 47% Apr
Bethlehem Steel (Un)	37 12 ³ / ₄ 2.70	$\begin{array}{cccc} 37 & 37 \\ 11^{3}4 & 12^{3}4 \\ 2.65 & 2.85 \\ 29^{3}4 & 29^{3}4 \end{array}$	518 2,050 2,023	30¾ Jan 7¾ Jan 2.0 Mar 24% Jan	38% Apr 14¼ Apr 3.25 Jan 31 Apr
Borden Co (Un)	a51 1/6 65 17 1/2	a50% a51% 62% 65 16% 17½ 16% 16%	83 525 1,695 290 164	491/8 Jan 58 Feb 151/2 Apr 133/4 Mar 21 Apr	51% Mar 65 May 17½ May 16½ May
Byron Jackson Co	15 40 ³ 8	14½ 15 5½ 5¾ 95c 1.15 40¼ 40%	640 50 400 777	13 Mar 5½ May 95c May 34½ Feb 53 Jan	17 Jan 6 Jan 1.50 Apr 40% May
Preferred	413/8	201/ 413/		53 Jan 14% Mar 32% Jan 30 Mar 1.40 Jan 27 Feb	413/ 3/0
Chic Milw St Paul RR com (Un)	2834 8914 8791/2 1 %	28 1/4 28 1/4 a9 1/4 a29 1/2 a31 1/4 a9 1/6 70 a75 3/6 a79 1/6 1 1/6 1 1/6	79 185 825 100 3,729	7½ Jan 29¾ Apr 63½ Jan 68¾ Feb 1¾ May	9% May 35% Jan 71% May 77% Jan 13% May
Colorado Fuel & Iron common 20 Colorado Fuel & Iron common 20 Columbia Eroadeast Sys class A 21/2	a16%	33 33 815% 815% 816% 816% 835% 835%	95 95 95	32 ½ Mar 1534 - Apr 1634 Feb	17 Jan 17% May
Columbia Eroadcast Sys class A 2½ Class B 2½ Columbia Gas System com (Un)	a.16 5/8	a35% a35% 14% 14% a16% a16% 31% 31%	50 165 60 245	32 Mar 12¼ Jan 16½ Apr 30% Jan	32 Mar 14% May 21 Jan 32½ Mar
Cons Chemical Industries class A.* Consolidated Coppermines	33% 847% 15%	41 41½ 4% 4% 32 33% 11% 11% 246½ 247% 15% 15%	245 100 1,677 300 95	40 Feb 214 Mar 27% Jan 11% May 43% Jan 10% Jan	43 Jan 43 May 33% May 144 Jan 451 Apr 171 May
Continental Motors common (Un)1 Creameries of America Inc1		7 1/6 7 1/4 12 1/8 12 1/4	425 630	6% Jan 12% May	7¾ Apr 14 Jan
Crown Zellerbach Corp common Preferred	35	104 104 34	43	10214 Jan	105½ May
Curtis Publishing Co (Un) Curtiss-Wright Corp (Un) Di Giergio Fruit Corp class A com. 5 Class B common 3 preferred Doernbecher Mig Co.	15 15 15	26% 46% 8% 9% 15 15 15 15% 70 70 3% 3%	20 995 531 699 20 586	6% Mar 7½ Jan 11½ Jan 11¼ Jan 69 May 3½ Jan	8 Jan 9% Apr 16½ Mar 16% Apr 72 Jan
Dominguez Oil Fields (Un)	7036	32½ 33% 70% 70%	970 268	29% Jan 58% Jan	36 % May
Eastman Kodak Co common (Un) 10 El Dorado Oli Works Electric Bond & Share Co (Un) 5 Emporium Capwell Co 5 Eureka Corp Ltd capital 1 Florida Power & Light	247% 11½ 220 40½	246% a47% 11. 11½ a19% a20 40½ 41¼ ½ ½	342 1,620 75 620 1,700	46 1/4 Mar 10 Mar 18 1/2 Jan 37 1/6 Mar	48½ Apr 12% Feb 23½ Mar 42½ Jan 11 May
Food Machinery & Chem Corp com10	570	578 6	599	. 5% Apr	6% Feb
General Electric Co (Un) General Foods Corp common (Un) General Motors Corp General Paint Corp common Gillette Safety Razor common Gildeting McLean & Co 25		49% 49% a50% a51 % 80% 85% 11% 1134 a39% a40 % 27 ½ 28	1,823 85 1,893 325 223 240	41¼ Jan 49½ Jan 71½ Jan 11¾ Apr 37¾ Feb 21¾ Feb	50 May 50½ Mar 86¾ May 14¼ Jan 37¼ Feb 28% Apr
Golden State Co Ltd common 100 Goodrich (B F) Co common (Un) 100		12% 13½ 67¼ 67¼		. 12½ Jan 67 Jan	Bury Maria
Goodyear Tire & Rubber (Un)	523/6 101/6	52% 52% 2 2 37 37 10 10%	200 510 1,300	44% Jan 134 Apr 37 May 10 Apr	2½ Feb 43¼ Feb 11½ Jan
Hale Bros Stores Inc	14 18 1/6 73	14 14 1/8 18 1/8 18 1/2 1.60 1.60 72 3/4 76 1/2 2.30 2.30 15 3/4 16 11 3/8 11 3/8	236 1,507 800 5,453 100 369 118	14 May 1634 Mar 1.60 Feb 49 Jan 2.15 Jan 1334 Feb 9% Jan	16½ Feb 19¾ May 2.00 Mar 76½ May 2.30 May 17½ May 12¾ Apr
Idaho Maryland Mines Corp (Un) 1 Independent Exploration 33½0 Int'l Nickel of Canada (Un) 1 International Tel & Tel com (Un) 1 IXL Mining Co P2 Johns-Manyille Corp (Un) 1	1178	1034 1256 1034 1256 2716 28 14 14 28c 28c	11.045	1.65 May 9½ Jan 25¼ Mar 9% Jan 28c May 46¼ Jan	2.05 Jan 12% May 29 Jan 16 Apr 36c Feb 51 May

OTHER STOCK EXCHANGES RANGE FOR WEEK ENDED MAY 19

					RANGE FOR
STOCKS		Range of Prices	Sales for Week Shares	Range Sinc	e January 1 High
Kaiser-Frazer Corp 1 Kansas Power & Light (Un) 8% Kennecott Copper Corp (Un) 9 Kern County Land Company 5		5 ³ / ₄ 6 ¹ / ₈ a16 ⁵ / ₈ a16 ³ / ₄ 55 ³ / ₄ 55 ³ / ₄ 48 48 ¹ / ₂	1,755 113 380 800	4½ Jan 16¾ Jan 50 Mar 45¼ Jan	7½ Feb 19 Mar 55% May 48% May
Leslie Salt Co10 Libby McNeill & Libby7	323/4	32 ³ / ₄ 32 ³ / ₈ 8 ¹ / ₈	100 470	31 Apr 7½ Apr	33½ Jan
Lockheed Aircraft Corp	==.	a30 % a31 1/4 16 16	100 280	23½ Jan 15¾ Mar	32 ³ / ₄ May 18 ¹ / ₈ Jan
Macy & Co (R H) common Magnavox Co 1 Marine Bancorporation (Un) 9	443/8	a32 1/8 a32 7/8 a19 a20 1/8 44 3/8 44 3/8	12 298 100	29½ Apr 11 Jan 41½ Jan	32% May 24 Apr 44% May
Martin Co (Glenn) 1 Matson Navigation Co (Un) 6 McKesson & Robbins Inc (Un) 18	15½ 15½	15½ 15½ 15½ 16 a37% a37%	100 2,855 3	10% Feb 13 Mar a	17 ¹ / ₄ May 16 May
Meier & Frank Co Inc	2.40 18c 17c a23	a21% a21% 2.35 2.60 19% 19% 18c 19c 16c 17c a23 a23	50 2,040 158 11,200 3,100 50	22 May 1.60 Feb a 18c May 15c Feb 21 % Mar	35 Jan 3.25 May
Montgomery Ward & Co (Un)	$26\frac{1}{4}$ $26\frac{1}{4}$ $21\frac{3}{4}$ $21\frac{7}{8}$	a57% a58½ 25 26¼ 20½ 21¾ 21 21%	395 795 770 1,070	53½ Apr 24 Jan 17½ Jan 16¾ Jan	58% Feb 28 Mar 21% May
National Distillers Products (Un) National Linen Service Corp 18 Nationas Co N Y Central RR (Un) 18	14 1/2	$\begin{array}{ccc} 22 & 22\frac{1}{8} \\ 8\frac{3}{8} & 8\frac{3}{8} \\ 10 & 10 \\ 13\frac{7}{8} & 14\frac{1}{2} \end{array}$	749 350 630 577	21% May 7½ Jan 9% Apr 11% Jan	24% Jan 8% May 11½ Jan 15 Apr
Niagara Mohawk Power North American Aviation (Un) 1 North American Invest common 100 6% preferred 100 North American Oil Cons 10 Northern Pacific Ry (Un) 100	19 52½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	853 700 141 17 2,283 275	225% Apr 1034 Jan 16 Jan 86 Jan 40 Jan 1836 Jan	23 1/8 Mar 16 1/4 May 19 1/8 May 98 Mar 53 1/2 Mar 22 1/4 Apr
Occidental Petroleum Corp	2.00 35%	30c 30c 1.95 2.10 a343 ₈ a34½ 353 ₈ 357 ₈ 11 11½	1,500 1,800 112 395 412	22c Jan 1.40 Jan 32 Jan	46c May 3.00 Apr 34% Mar 35% May 131/4 Jan
Paauhau Sugar Plantation 15 Pacific Can Co 5 Pacific Coast Aggregates 5 Pacific Finance Corp com (Un) 10	5 ½ 22	6½ 7 8½ 8½ 5 5½ 22 22	3,825 100	5 ³ 4 Mar 8 ¹ 8 Jan 3 ¹ /2 Apr 21 Jan	7 Jan 9½ Feb 5¼ Feb 22¾ May
Pacific Gas & Electric common 25 6 % 1st preferred 26 5 ½% 1st preferred 25 5 % 1st preferred 25 5 % red preferred 25 5 % red 1st preferred series A 25 4.80% red 1st preferred 25	34 % 37 ½ 28 %	34 ¼ 34 ½ 37 ½ 37 ½ 34 34 31 ¼ 31 ¼ 29 ½ 29 ½ 29 ½ 29 ½ 28 ¼ 28 ½	9,418 1,180 304 226 325 875 1,327	31¾ Mar 35 Jan 31¾ Jan 29½ Jan 28 Jan 28 Jan 28 Jan 28¼ May	34 ³ 4 Jan 37 ¹ 2 May 34 May 31 ¹ 4 May 29 ¹ 2 May 29 ³ 8 May 28 ⁵ 8 May
Pacific Lighting Corp common \$4.50 dividend Pacific Portland Cement com (Un) 10 Pacific Public Service common 1st preferred	15 24½	53½ 53% 106¼ 106% 15⅓ 15¼ 15 15 23% 24½	951 30 2,790 907 1,194	52 1/4 Feb 52 1/4 Jan 14 Mar 14 1/2 Mar 23 1/8 May	****
Pacific Tel & Tel common 100 Pacific Western Oil Corp 10 Packard Motor Co com (Un) Pan American World Airways (Un) 1 Paraffine Companies common	111 1/8 1 a 45 7/8 2 3 7/8	109% 111% 143% 846 3% 4 9% 9% 16½ 16¾	508	3% Apr 9¼ Jan 15½ Feb	111 % May a 4 % Jan 10 % Feb 21 Jan
Paramount Pictures Corp (Un) 1 Park Utah Cons Mines (Un) 1 Pennsylvania RR Co (Un) 50 Pepsi-Cola Co (Un) 33½c	10 %	1934 1934 a218 a238 1658 1718 1054 11	260 70 541	18% Feb 2% Apr 16½ May 8½ Jan	21 1/8 Apr 21/4 Apr 18 1/8 Mar 11 1/8 Mar
Phelps Dodge Corp (Un)25 Fhillips Petroleum Co	67	49 % a 51 % 67 67 5 1/4 5 1/4 16 3/4 17 %	260 360	45 % Mar 58 Feb 4 ½ Apr 14 % Feb	50½ Jan 67 May 5¼ Feb 18¼ Apr

STOCKS	Friday W Last R: Sale Price of I	eek's Sales ange for Week Prices Shares	Range Since	Ianuar *
Par		High	Low	High
Pullman Inc (Un) Pure Oil Co (Un) Radio Coro of America (Un) Radio-Keith-Orpheum (Un) Preferred 100	a37 ³ 4 a37 ⁵ 8 a a35 ¹ 2 a33 ⁷ 8 a 20 ¹ 4 20 ¹ 8 a7 ⁵ 8 59 59	35% 205 20½ 2.991	27 ¹ / ₄ Mar 12 ⁵ / ₈ Jan 7 ³ / ₈ Apr 59 May	3178 Apr 23 Apr 958 Feb 74 Feb
Rayonier Incorp common	a31	31 ⁷ 8 80 33 ¹ /4 418 33 ¹ /4 727 37 ⁸ 4 231	24 ⁷ / ₈ Jan 30 ³ / ₈ Jan 23 ³ / ₄ Jan 37 ¹ / ₂ May	2858 Apr 3314 May 3314 May 3914 May
Rheem Manufacturing Co 1 Richfield Oil Corp. Riverside Cement Co class A (Un) 6 Roos Bros 1	23 227/8 47 45 33 321/4 273/4	23 1,834 47 ¹ / ₄ 1,788 33 775 27 ³ / ₄ 80	• 19½ Jan 37¾ Feb 29¾ Mar 27¼ Apr	23 May 47 ¹ / ₄ May 33 ¹ / ₄ Jan 29 ⁷ / ₈ Feb
S & W Fine Foods Inc. 10 Safeway Stores Inc. 5 San Mauricio Mining P10	13 ³ 4 13 ¹ / ₄ 34 8c 7c	13 ³ 4 445 34 ¹ / ₄ 240 8c 5,500		
Sears Roebuck & Co	44 ³ 4 a43 ¹ / ₈ a 49 ¹ / ₂ 43 ¹ / ₂		42 1/8 Feb 35 Jan 32 Feb	
Sinclair Oil Corp (Un)	28 2658	28 295 18 ³ 4 892 32 ¹ / ₂ 1,515	22 Feb 16 Feb 29½ Mar	
Southern Calif Edison Co com (Un) 4.32% cumulative preferred25 Convertible preferred 4.48%25 Preferred 4.55%25 Convertible preferred 4.88%25	a32½ a: 28½	28 680 30¼ 577 32¼ 50 28½ 100	34¼ Jan 26½ Apr 29½ Jan 31½ Jan 28½ May	36 % Mar 28 May 30 34 Mar 32 % Apr 29 Mar
Southern Calif Gas pfd ser A 25 6% preferred 25 Southern Co 5 Southern Pacific Co 2 Sperry Corp 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 36 & 69 \\ 36 & 12 \\ 12 \frac{1}{2} & 722 \\ 55 \frac{1}{4} & 490 \\ a29 & 20 \\ \end{array}$	33 ³ 4 Jan 35 ⁵ 8 Apr 11 ³ 4 Jan 50 ¹ 4 Jan 26 ¹ / ₂ Jan	
Spiegel Inc common 2 Standard Brands Inc (Un) 6 Standard Oil Co of Calif 6	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		9 ¹ / ₄ Jan 21% Jan 61 Jan	
Standard Oil Co (Indiana)25 Standard Oil Co of N J (Un)25 Studebaker Corp (Un)1 Swift & Co cap (Un)25	a4738 7314 35 34 a3634	848 133 73¼ 274 35 1,108 837 70	42% Jan 66% Jan 26% Jan 36% May	
Texas Company (Un) 28 Tide Water Associated Oil com 10 Transamerica Corp 2	29 26 ¹ / ₂ 18 ⁵ / ₈ 18 ⁵ / ₈	38¼ 178 29 2,529 19 9,349	59 ³ 4 Jan 23 Jan 14 ⁷ 8 Jan	
Union Carbide & Carbon (Un)	26 ¹ 2 26 2 13 ¹ / ₂ 1 30 ¹ 8	0 ½ 1,035 6 ¼ 2,725 3 ½ 292 31 365	42½ Mar 24% May 13½ Jan 25¾ Jan	5015 May
United Air Lines Inc	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	17 262 4 1,585 778 130	137/2 Jon	1734 May 416 Mar 1918 Mar
United Par Theaters ctfs of int (Un)_1 Common (Un)	18 33 ¹ 4 31 ¹ 2 3 a49% 84 ⁰⁷ a4	18 100 8 ³ 8 100 3 ¹ / ₄ 2,262	17½ May 20½ Feb 26¼ Jan 41 Feb	23% Jan 20½ Feb 33¼ Apr 58 Apr 3.75 Apr
	141/2 1	214, 50 280 1 95c 284 6 1,268	123/4 Mar 2751/2 Jan	16 Jan 300 Feb 1.25 Mar 7½ Mar 14½ May
Western Dept Stores50c Western Pacific RR common Preferred100	18 ¹ ₂ 18 1 33 ⁷ ₈ 33 ⁷ ₈ 3 a69 ³ ₈ a6	8½ 1,079 3% 100 9% 10	16½ Feb 30½ Jan	18 ¹ 2 May 33 ⁷ 8 May a
Western Union Telegraph (Un) • Westinghouse Elec Corp (Un) 12½ Woolworth (F W) (Un) 10	a30 a28 ³ 4 a30 34 ¹ / ₂ 34 a47% a44 4 ¹ / ₈		20 Mar 31 % Jan 48% Jan 3% Apr	2878 Apr 3512 May 5012 Apr 5 Jan

CANADIAN LISTED MARKETS RANGE FOR WEEK ENDED MAY 19

Montrea	Sto	ck	Exc	hange					
	Canadia					1			
STOCKS	Friday Last Sale Pric	j	Veek's Range Prices	Sales for Week Shares		re Cin	ce January	, ,	
Par		Low		Dantes			The second secon		
Abittbi Power & Paper common \$1.50 preferred 20 Acadia-Atlantic Sugar class A 5% preferred 100 Agnew-Surpass Shoe 100 Algoma Steel 4	32½ 245% 8½ 167%	28 ½ 23 ½ 24 ½ a 104 8 ½ 16 ¾	33 1/4 24 5/8 25 a 104 8 3/4	28,548 18,911 300 5 2,925 4,160	21 1/8 22 1/4 23 3/4 102 8 1/2	Jan Jan May Apr Jan Jan	High 33 ¼ M 24 % M 25 ½ 104 ½ 9 17 %	May May Apr Feb Jan	
Aluminium Ltd	651/2	65 1/2	663/4	1,255		Feb		May	
Aluminum Co of Canada 4% pfd	26¾ 46¼ 8 29¼ a62	263/4 61/2 461/4 8 291/4 a62	6½ 46¼ 8¼	325 75 80 875 1,608	26 6½ 45¼ 7	Jan Apr Mar Jan Jan	27 1 9 46½ 8% 1 29¾ N	Mar Jan Jan Mar	
Bathurst Power & Paper class A	29 1/4 40 7/8 22 1/2 25 3/4 26 5/8	28½ 40½ 88.15 22¾ 14¾ 25¾ 26½	41 a8.15	3,625 6,865 25 8,211 55 3,070 730	25 39½ 8.40 19 14½ 25%	Jan Feb May Jan Jan Jan Mar	29 ½ N 41¼ 4 9.80 1 23 % 1 15 ½ 2 27 ½ 2 27 ½ 3	May Apr Feb Apr Apr Jan	
British Columbia Elec 4%% pfd_100 British Columbia Forest Products British Columbia Power Corp cl A_* Class B Bruck Mills Ltd class A_ Class B Bulding Products Bullolo Gold Dredging5	3.90 30 a4.00 18	3.85 29 ³ / ₄ a3.75 18 7 35 ¹ / ₄	1013/4 3.95 30 84.00 18 7 35½ 8.25	20 5,005 461 2,370 25 255 410 800	100 2 ³ / ₄ 27 ³ / ₈ 2 ⁷ / ₈ 17 6 ³ / ₄ 30 ¹ / ₂	Jan Jan Jan Jan Jan Feb Jan	1013/4 M 4 A 30 M 4.15 A	May Apr May Apr Mar Mar	
					Trust.	100	A STATE OF THE STA		

sтоскs—	Friday Last Sale Price	F	eek's lange Prices	Sales for Week Shares	Pane	January 1	
Par		Low	High	DMALCS			
Burrard Dry Dock Co Ltd class A*					Lo	v	High
Canada Cament semmen	7	- 7	7	40	7	May	734 Mar
Canada Cement common	3634	3534	37	2,771	34	Jan	383/4 Jan
\$1.30 preferred20	291/2	291/4	2934	3,130	29	Jan	293/4 Jan
Canada Iron Foundries common10	211/2	2112	22	500	19	Jan	2312 Jan
Canada Safeway Ltd 41/4 % pfd100	100	100	100	250	100	Jan	100 Jan
Canada Steamship common		2018	201/2	296	14	Jan	221/2 May
5% preferred50		391/2	391/2	135	34	Jan	41% Mar
Canadian Brewerles	2238	2214	227/8	3.864		Mar	231/4 Jan
Canadian Bronze common		23%	23 %	200	23	Feb	25 May
Canadian Canners Ltd common*		181/2.	181/2	50	18	Apr	20½ Jan
Canadian Car & Foundry common*		111/8	111/2	1.915	11	Feb	
Class A 20	1478	147/B	15 1/B	415	14	Jan -	127 Mar
Canadian Celanese common	40	391/2		6,644	2834		151/8 May
\$1.75 preferred25			391/2	470		Jan	40 1/4 May
\$1.00 series25		23	2334	555	22		40 Mar
Canadian Cottons common	46	45		45	45	May Jan	24½ Jan
Canadian Foreign Invest	33	31.		85		May	46 Jan 36% Jan
Canadian Ind Alcohol class A	103%	1036	1034	180	91/	Jan	102/
Class B	101/4		101/4	300		Jan	1238 Apr
Canadian Locomotive	27	27	28	505	221/2		12 Apr
Canadian Oil Companies		1634	17	210		Feb	31 May
Rights	7¢	7c	15c	5.179		May	18 Mar
5% redeemable preferred100		103	103	10		May	20c Apr
Canadian Pacific Railway 25		1734	181/8	7.239		Mar	103 May
Cockshutt Plow		161/2	17	225		Jan	19 Apr
Consolidated Mining & Smelting*	104		105%	2,101	9134		171/2 Apr
Consumers Glass*	26	26	26	115			10558 May
Crown Cork & Seal Co*		-a38	a38	10	31 1/2	Jan Jan	26 Apr 38 Apr
Distillers Seagrams	237/8	2338	24	6,795	201/	Tob	
Dominion Bridge			461/4	1,740	201/8		27 Apr
Dominion Coal 6% preferred25		201/4	201/2		401/2		471/2 May
Dominion Corset Co		135%	137/8	770	20	Jan	213/4 Mar
Deminion Dairies 5% preferred35			191/4	1,025	131/2		1378 May
JW preferred35	13-74	1374	13 74	100	19	Apr	1914 May

STOCKS—	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since			× , ,		Montr	eal C	urb Ma	rket		i.
Par Dominion Foundries & Steel Dominion Glass common 7% preferred	48	Low High 301/4 301/4 461/2 48 351/2 351/2	75 920	Low 27 Feb 44% Mar	High 3034 May 48 Jan			STOCK	8	Friday Last	Range	Sales for Week		
Dominion Steel & Coal class B25 Dominion Stores Ltd	191/8/	19 207 ₈ 35 35	7,874 25	35 Jan 19 May 33 Jan	36% Feb 22% Jan 36% Apr		Anglo-	Nfld Develop	Par Co Ltd5		Low High 15% 19½	Shares 14,215	Low 14½ Feb	January 1 High 19½ May
Dominion Tar & Chemical common_* Redeemable preferred23½ Dominion Textile common*	22 ³ / ₄	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	165 125 5,516	22¾ May 21½ Feb 11 Feb	29 Feb 22½ Feb 12 Jan	1,0	Atlas Bathu	Steels Ltd st Pr & Paper	Co class B	9 7¾ 2.00	8½ 9 65% 7% 1.95 2.00	7,660 1,770 3,000	7½ Jan 6½ Jan 1.75 Apr	9% Mar 7% May 2.00 Jan
Donnacona Paper 4½% pfd 100 Donohue Bros Ltd * Dryden Paper *	102	$\begin{array}{cccc} 101 & 102 \\ 18\frac{1}{2} & 18\frac{1}{2} \\ 17 & 21 \end{array}$	230 100 1,288	93½ Jan 15 Jan 15 Jan	102 May 20 Apr 23½ Feb		Brand: British Brown	ram-Henderson Col Pulp & Pa Company com	per Co Ltd com_*	101 1.10	4.65 5 1/8	100 26,065	8 Feb 81 Mar 3¼ Jan	9¼ Mar 105 Apr -5½ May
East Kootenay Power* Eddy Paper Co class A preferred20 Electrolux Corp1	17 ³ 4	$\begin{array}{cccc} 7 & 7 \\ 17\frac{3}{4} & 17\frac{3}{4} \\ 17\frac{1}{2} & 18 \end{array}$	100 185 1,075	2 Jan 15¼ Jan 13% Jan	9 Apr 18 May		Burne	t Ltd	100 Ltd1	1.10 $11\overline{34}$	$\begin{array}{ccc} 1.05 & 1.11 \\ 2.10 & 2.10 \\ 11\frac{3}{4} & 11\frac{3}{4} \end{array}$	1,801 600 25	92¾ Jan 1.50 Jan 10 Jan	111 May 2.50 Feb 14 ¹ / ₄ Mar
Foundation Co of Canada Fraser Co common	14 1/2 .	14½ 15 3058 31¼ 29¾ 31	3,735 100. 7,181	14½ Apr 29 Jan 24½ Jan	18 May 16 Jan 33 Apr 31 May		Canad	a Malting Co L	Sugaretd5	21¼ 	$21\frac{1}{4}$ $21\frac{1}{2}$ 51 51 15 15	725 75 35	21¼ May 49 Jan 10 Jan	22¾ May 51% Jan 15% May
4%% preferred0 Gatineau Power common 5½% preferred100 General Bakerles Ltd	19	100 100 18 ³ 4 19 ¹ / ₄	25 175	98 Jan 17½ Jan	100 May 19½ Apr		Canad Canad Canad	a Vinegars Ltd ian Fairbanks-N ian Food Produ	Morse Co*	=======================================	a12½ a12½ 52½ 52½ 5.00 5.00	15 190 200	12½ Jan 40 Jan 4.60 Mar	13% Mar 53 May 5½ Jan
General Bakeries Ltd	181/2	110½ 110½ 2,80 2.90 18 18½ 104½ 104½	2,150 265 50	110 Jan 2¼ Jan 17½ Jan	111 Apr 3 Feb 19% Mar		Canad	ian General In	rvestments ** common **	25 1/2	72 72 a18½ a18¾ 25 25½	30 25 2,505	72 May 17½ Jan 21½ Feb	72 May 18½ Feb 25½ May
Hamilton Bridge	19%	19 1958 1278 1338	1,200	103 Apr 17½ Feb 12 Jan	105½ Jan 19% May 14% Apr		Canad	ian Marconi Cor ian Pwr & Pape	mpany1 er Inv Ltd com•	4.25 a2.25	3.90 4.25 a2.00 a2.25	35 2,235 326	176 Feb 2¾ Jan 1.50 Feb	5.50 Apr 2.75 Apr
\$2.00 preferred 50 Hudson Bay Mining & Smelting •	45 1/4	44 \(45 \) 49 \(45 \) 46	585 225 2,000	34¾ Jan 48½ Feb 41½ Mar	45¼ May 50 Jan 48 Feb		Canad Canad	preferredian Silk Production Vickers Ltd	cts class A*	112	16 16 33 34% 108 113	25 250 435	12 Feb 23¼ Mar 88 Jan	16 - May 3434 May 115 Apr
Imperial Oil Ltd	27 14 26	$ \begin{array}{cccc} 26 \frac{1}{2} & 27 \\ 13 \frac{3}{4} & 14 \\ 26 & 26 \end{array} $	4,551 1,981 50	21% Mar 13½ Mar	28¼ Apr 14¾ Jan		Canad	ian Westinghou y's Limited 7%	mber Co2 ase Co Ltd* preferred100 Ltd*	4.75 a61 	4.75 5.00 a61 a61 115 115	8,725 64 10	3½ Jan 57 Jan 113 Jan	5.00 May 62 Apr 116 Apr
Indust Acceptance Corp common* \$1.25 preferred25 \$1.60 preferred32	37¼ 37	37 37¼ 37 37 37½ 38	1,725 135 100	25% Jan 29% Jan 29½ Jan 32% Feb	26¾ Jan 38¼ Apr 37 May 38 Apr		Claude	Neon General	Adv Ltd cl A10		a2.00 a2.00 40c 40c	15 6 500	7 Jan 2.00 Mar Soc Jan	8¼ Mar 3.00 Jan 80c Jan
International Bronze common ** 6% preferred ** International Nickel of Canada **	18	5.00 5.00 18 18	225 110	4.25 Feb 15 % Apr	6.00 Mar 18 May		8% Conso	preferredidated Bakeries	Ltd common5 s of Canada*	2.30 4.25	2.30 2.45 4.25 4.25 8 8	1,000 150 100	2¼ Jan 4.15 Mar 8 May	3 Mar 4% Jan 9 Jan
International Paper common	33 50 11 541/4	31 \(\) 33 47 \(\) 50 \(\) 4 10 \(\) 11 \(\) 4 54 54 \(\) 4	4,768 3,015 3,394 105	29½ Mar 37½ Jan 8% Jan	33 May 50¼ May 11% Apr	¥ .	Conso	erred	aph Mfg Co*	75c 16	75c 90c 16 16 27 27	512 4 25	45c Mar 15 Jan 24½ Jan	90c May 16½ May 28½ Apr
International Utilities Corp5 Labatt (John) Ltd	221/2	22 22½ 19 19¼	1,085	46 Jan 19% Feb 19 Mar	55 Apr 23¾ Apr 20 Jan	*	& Conso	idated Textile	Corp Ltd* Mills common*	25 1/8 	23 1/8 26 1/8 a 18 a 18 8 8	33,667 5 350	17% Jan 11 Jan 7½ Jan	26 % May 15 Apr 8 Apr
Lang & Sons Ltd (John A)	t	1538 1538	95 350 475	24 Mar 15 May 15% May	28½ Jan 19½ Jan 17 Jan		Domin	ion Engineerin	g Works Ltd	56	a33 a33 a16 a16 1/4 56 56	10 24 100	30 Jan 12½ Jan 50 Jan	34 Feb 17½ Feb 61 Mar
Lewis Bros Ltd	110	10½ 10¾ a10¼ a10¼ 110 110	580 5	9 Apr 10¼ Apr 110 May	11½ Jan 12 Apr 115 May		Domir	ion Square Co	Linoleum Co Ltd_erp	91/4	42 42½ a60 a60 9¼ 9¾	1,200 30 400	39 Jan 60 Apr 91/8 May	43 May 65 Mar 10½ Jan
MacMillan Export class A	107/8 934 17	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2,750 175 200	9½ Jan 7¾ Jan 16 Apr	11 May 10% May 17 Jan	1	Easter	n Steel Produc	ts Ltde referred20	19¾	19 19% 4.00 4.10 a17 a17	400 5	16½ Jan 4.00 May 15¾ Jan	19% May 6 Jan 18% Apr
Massey-Harris McColl-Frontenac Oil	54	$26\frac{1}{4}$ $26\frac{3}{4}$ $14\frac{1}{2}$ $14\frac{5}{8}$	3,586 3,165	21¾ Jan 13½ Feb	27¼ May 16% Jan		Fairch Fanny Feder	ild Aircraft Lt Farmer Candy al Grain Co cla	Shops Inc	1.85 35 ½	1.85 1.85 35½ 36½ 11¼ 11¼	500 25 50	1.40 Jan 33 Apr 9% Jan	1.85 May 36½ May 11½ Apr
Molson Breweries Ltd class A	183 ₈	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	6,520 690 2,935	25% Mar 25% Mar 18% May	29 Feb 29 Feb 225% Apr	1.	Ford	Motor Co of C	anada class A common common deferred 100	36	1.10 1.20 35½ 37 20c 20c	1,700 3,969 90	1.10 May 24¼ Jan 15c Mar	1.75 Jan 37½ May 20c Mar
Montreal Tramways 100 Morgan (H) & Co 43/4% pfd 100	/ h == .	66 67 102 102	154 165 40	50% Jan 37% Jan 102 Apr	51 Mar 77 Apr 103 Jan		Great	Lakes Paper C	eferred0	21 %	a6½ a7 19½ 21½ 44½ 44½	13,430 50	5 Jan 14¼ May 42 Jan	6 Apr 21½ May 44½ May
National Breweries common National Drug & Chemical common 5 Preferred National Steel Car Corp	814	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	3,072 100 60	31 1/8 May 8 1/2 Jan 10 1/8 Jan	37 Jan 9 Feb 12 May		Halifa Hayes Hydro	x Insurance C Steel Product -Electric Secur	ompany10 s Ltd ities Corp		a10 1/8 a10 1/8 31 31 4.05 4.05	20 50 100	10 May 28 Jan 3.50 Jan	12% Mar 36% Mar 4.25 Apr
Niagara Wire Weaving Noranda Mines Ltd	22 ½ 22 ½ 70 %	$\begin{array}{cccc} 22\frac{5}{8} & 23 \\ 22\frac{1}{2} & 22\frac{3}{4} \\ 69\frac{1}{2} & 70\frac{1}{4} \end{array}$	1,440 575 2,664	19¼ Jan 22 Jan 66¼ Jan	23¼ Mar 24½ Apr 71 Feb		Inter- Interr Invest	City Baking Co national Paints ment Foundation	(Can) class A* on Ltd common_*	13 1/2	$\begin{array}{cccc} 14 & 14 \\ 9 & 9\frac{1}{2} \\ 13\frac{1}{2} & 13\frac{1}{2} \end{array}$	25 200 10	13 Feb 5½ Jan 11 Jan 50 Mar	14¼ Jan 10½ Mar 13½ May
Ogilvie Flour Mills common • 100 Ontario Steel Products • 100	211/4	21 21 1/4 165 165 46 46	593 95 25	19% Mar 165 May 38½ Jan	22 Jan 175 Feb 46 May	T	Lamb	ert (Alfred) In	vertible pfd50 c1 ter M)•	51 9 16	$ \begin{array}{ccc} 51 & 51 \\ 8\frac{1}{2} & 9 \\ 15\frac{1}{2} & 16 \end{array} $	10 125 440	50 Mar 8½ Jan 15 Jan	53 Apr 9½ Apr 16% Jan
Page-Hersey Tubes	46 52½	46 46 1/2 52 52 1/2	596 50	45 Feb 51 Apr	47½ Jan 57 Jan		Marit	ime Tel & Tele	Paper Coeg commone	41 ½ 70c	41 42 a16¼ a16¼ 65c 70c	400 22 1,985	35½ Jan 17 Apr 55c Apr	42½ Apr 18% Feb 70c May
Placer Development Ltd 1 Powell River Co ** Power Corp of Canada **	5534	15 15 55½ 55¾ 18½ 19¾	100 1,030 3,115	14 1/8 Jan 42 1/2 Jan 15 1/2 Jan	15½ May 56 May 21½ Apr		7% Masse Maxw	preferred y-Harris 61/4 % ell Ltd	conv pfd20		$ \begin{array}{cccc} 17\frac{1}{8} & 17\frac{1}{8} \\ 29\frac{3}{4} & 30 \\ 6\frac{3}{4} & 6\frac{3}{4} \end{array} $	50 440 510	17 % May 27 Mar 6½ Mar	18% Jan 30 May 7 Jan
Price Bros & Co Ltd common 4% preferred 100 Provincial Transport Quebec Power	83 1/8 100 1/2	80 ³ / ₄ 83 ³ / ₂ 100 ³ / ₂ 101 14 14 ³ / ₂	4,910 55 1,500	63¼ Jan 99 Jan 12 Mar	83½ May 101 Mar 15¾ May		Melch	ers Distillers L y Paper Co L	1 4% preferred_100 td 6% pfd10 td*		10 ³ / ₄ 10 ³ / ₄ 65 70	15 60 50	97 Jan 10¾ Feb 50 Jan	100 Mar 11½ Mar 70 May
Regent Knitting common 6 Rolland Paper common 6	i	18½ 19 a22½ a22½	1,890	16 Jan25 Feb	20 May 25 Feb		Minne	esota & Ontario	Paper Co5	21	90c 1.00 19 ³ / ₄ 21 a20c a20c	3,000 2,800 4	85c Jan 1734 Jan 20c Jan	1.05 Jan 21 May 20c Jan
4% preferred 100 Royalite Oil Ltd Saguenay Power 41/4% preferred 100	123/4	85 85 12% 13 103¼ 103¼	70 50 2,275 265	6 Jan 85 May 8.80 Feb 103 Jan	834 Apr 85 May 151/2 Apr 104 Jan		Moun	t Royal Metal C t Royal Rice M	Co Ltd* fills Ltd & Power10		78 1/4 78 1/2 10 1/2 10 3/4 12 12 a19 a19	465 1,125 475 15	75 Feb 10 May 9 Jan 18¼ Jan	78½ May 11 Apr 12 May 19¼ Mar
1st preferred49 2nd preferred1	20 1/8 43	20 201/2	785 200 700	12½ Jan 27 Jan 14 Jan	213/4 May 44½ May 17½ Apr	1	Nova Nucle	Scotia Lt & Pr ar Enterprises I	r Co common*		20 ³ / ₈ 20 ¹ / ₂ 7 ³ / ₄	120 150	20% May 7 May	21 Feb 12 Apr
St Lawrence Flour Mills common St Lawrence Paper 1st preferred 99 2nd preferred 1	991/2	16 16 98 99,12 57,12 57,24	150 880	14 Mar 84½ Jan	21 Jan 99½ May		Power	Corp of Can 6	% cum 1st pfd_100	a1121/2	5¾ 5¾ 14 14 a112 a112½	250 50 17	5% Jan 13½ May 108½ Mar 13 Feb	734 Feb 1534 Apr 11134 May 23 Apr
Shawinigan Water & Power com	24½ 47¼	24 2434 47 47½ 5234 5234	2,755 495 130	50¼ Jan 23¾ Feb 47 Feb 51¾ Mar	57¾ May 25½ Jan 48½ Jan 53% May		5%	cumulative re-	d preferred 20	21 18	$\begin{array}{ccc} 21 & 21 \\ 18 & 18 \\ 19\frac{1}{2} & 19\frac{3}{4} \end{array}$	20 295	17½ Apr 18 Jan	18½ Feb 19¾ Feb
Sheraton Ltd class A20 Sherwin Williams of Canada com	15 ½ a22	15½ 15½ a22 a22	445 35	9% Mar 22 Jan	15½ Apr 24 Mar		South	ern Canada Po mount Investm	wer 6% pfd100 ent Co Ltd	115½ 54c	53c 54c	200 34 62,023	11 May 113 Jan 41c Feb	12½ Mar 116 Mar 54c Apr
Sicks Breweries common Common v. t. c. Simpsons class A. * 4½% preferred 100	30	217 ₈ 22 22 22 30 30 a981 ₄ a981 ₄	445 275 20 10	20 Jan 19½ Jan 27 Mar	22 % Apr 22 Apr 30 ½ Apr		Trans	svision-Television Gas of Canad	Materials Ltd• n (Can) Ltd• la Ltd	,	16½ 17 30c 30c 16¾ 17⅓	325 2,200 350 50	13¾ Jan 20c Jan 14% Jan 12½ Jan	17% Apr 40c Apr 19% Mar 38 Apr
Southam Press Co Southern Canada Power Standard Chemical common	221/2	21½ 21½ 22½ 22½ 9¼ 958	50 235 3,681	98¼ Apr 20¼ Jan 19 Jan 8¾ Jan	100½ Jan 22¼ Apr 23 Apr 10¼ Apr		Weste	el Products Ltd ern Canada Bre	d100 l weries5	58 14½	30 1/8 30 1/8 57 59 14 1/2 15 a18 a18	295 562 20	50 Jan 14½ Mar 14 Jan	59 Apr 1714 Jan 19 Feb
Steel Co of Canada common* Preferred5	22 1/4 24 3/8	$\begin{array}{cccc} 22\frac{1}{4} & 22\frac{7}{8} \\ 24\frac{1}{4} & 24\frac{3}{8} \end{array}$	2,350 355	20 Mar 20½ Mar	22 % May 24 % May		Min	ing Stocks— cho Yellowknife	Gold Mines1	1.67	1.67 1.70	2,200	75c Mar	1.70 May
Thrift Stores Ltd	8 3	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	12,185 50 2,560	14 Feb 5 Mar 6½ Jan	193/4 May 53/4 Mar 8 May		Ange	n Lead Mines	Ltd	2 69	2.31 2.74 3%c 5c 1.28 1.35	584,975 26,300 76,200	43c Jan 2c Jan 50c Mar	2.34 May 5c May 1.35 May 15½c Apr
Wabasso Cotton Walker Gooderham & Worts Weston (George) common	443/8	43 4478	835 2,935 80	14 Feb 36½ Jan 24 Feb	15½ Feb 46¾ Apr 28. May		Aubel	le Mines Limite	o Ltdles Ltdl Corp Ltd	10½c	5c 7c	1,000 1,500 ,5,500	13c May 7c Apr 4c Jan	11½c Mar 7c May
Winnipeg Electric common 5% preferred 100 Zellers Limited new common •	a99½	36½ 38¼ a99½ a99½ 15½ 16¾	4,291 25 1,600	33½ Jan 99¾ Jan 1″ Apr	42¼ Apr 101 Feb 17 Apr 29½ Jan		Beatr Boh's	ice Red Lake (Gold Mines Ltd1	43/sc	43%c 5c 5c 6c	9,500 6,000 14,000	24c Mar 3c Feb 4c Jan 13½c May	32c Apr 5c May 7c Jan 13½c May
6% preferred25		281/2 281/2	75	27¾ Feb			Bonvi Bordt Bonza	lle Gold Mines llac Mines Ltd in Gold Mines	Ltd1	 7c	8c 8c 18c 21c	5,000 11,500 71,000	2c Jan 15c Jan 5c May	8c May 22c May 14c Jan
Canadienne	27 5	$20\frac{1}{4}$ $20\frac{1}{4}$ $25\frac{1}{2}$ 27 27 27 $31\frac{3}{4}$ $31\frac{3}{4}$	1,135 1,170 120	20 Jan 24½ Jan 26½ Mar	20% May 26¼ May 27¼ Feb	- 1	Buffa	dison Gold Mi lo Canadian Go	nes Ltd1 ld Mines*	===	17c 19c 24c 26c	28,500 35,500	11½c Apr 15c Mar 7c Feb	19c May 26c May 11c Jan
Montreal	28 ³ 4 1 40 ³ 4 2	28½ 29 40½ 41	257	30¼ Jan 27 Jan 39 Jan 27% Jan	31¾ May 29% May 41¼ Apr 28½ May		Centr	er-Maiartic Gold Memaque Gold M	d Mines Ltd1	12½c	4c 4c 10c 13c	60,500 8,500 28,500 83,500	2½c Jan 5¾c Feb 3c Feb	4c Apr 15c Apr 10c May
For footnotes see page 43.	-1/2	21/2 21/4	1,007	=1/8 UMI	20 /2 May	1	Centu) Lia	10	33 100	33,000	30-100	

STOCKS	Frida; Last Sale Pri	1	Week's Range (Prices	for Week		nce January 1
Consolidated Beattie Mines Ltd 2 Consolidated Central Cadillac Mines 1 Cortez Explorations Ltd 1 Cournor Mining Co Ltd 1 Dome Mines Ltd 4 Donalda Mines Ltd 1 Dulama Gold Mines Ltd 5 Duvay Gold Mines Ltd 1		70c 7c 6c 19c 17 a71c 34c	High 70c 8c 7c 19c 17 a71c		64c May 4c Feb 5c Mar 13c Jan 17 Mar 53c Feb 16c Jan 6c Jan	High 70c Ma 8½c Ma 8c Ja 25c Ja 20¼ Ja 67c Ap 50¼c Ma 9c Jai
East Sullivan Mines Ltd	7.05 69c 32c 8c 12½c 3½c 10¼	6.80 69c 28c 7½c 3½c 12c 3½c 10¼	71c 32c 8c 4c 14c	18,400 1,500 7,500 6,000 2,500 86,600 2,300 1,632	4.45 Feb 39c Jan 2cc Feb 2½c Jan 3½c Feb 3½c Apr 10 Feb	7.40 Ap 71c Ma 42c Jan 10c Jan 5c Jan 20c Ma 6c Ap 11 % May
Jaculet Mines Ltd 1 Jack Lake Mines Ltd 1 Jolet-Quebec Mines Ltd 1 Kayrand Mining 1 Kerr-Addison Gold Mines Ltd 1 Lake Fortune Gold Mines Ltd 1 Lake Fortune Gold Mines 1 Lake Fortune Gold Mines 1 Lake Shore Mines Ltd 1 Lingside Gold Mines Ltd 1 Lingside Gold Mines Ltd 1 Macdonald Mines Ltd 1 Macdonald Mines Ltd 5 Mining Corp of Canada Ltd 5 Mining Corp of Canada Ltd 5	50c 4 1/4 c 70c 23c 12 1/4 6 1/2 c 21c 62c	18% 9c 12 6c	70c 24 ½ c 18¾ 10c 12¼ 7 ½ c 21½ c 85c	84.246 22.500 3.800 96,000 300 27,500 220 27,500 43,200 124,800 1,025	21c Jan 2c Jan 56½c Mar 22c May 17¾ Mar 4c Jan 12 May 3%c Jan 12½c Feb 45c Jan 61 Apr 12 Jan	60c May 5c Api 82c Jan 24½c May 20¾ Mai 10c May 14 Jan 7½c May 30c Mar 86c May 66 % Jan 13½c Fec
Nechi Cons Dredging Ltd 1 New Alger Mines Ltd 1 New Calumet Mines Ltd 1 New Goldvue Mines Ltd 1	79c 11%c 46c	79c 11 ³ 4c 1.40 46c	·79c	1,000 3,600 500 5.501	65c Jan 1134c May 95c Mar 32c Jan	85c Mar 11 ³ 4c May 1.45 May 50c May
New Norseman Investment New Thurbois Mines 1 Normetal Mining Corp Ltd • O'Brien Gold Mines 1 Omega Gold Mines 1 Orenda Gold Mines 1	3.25 1.92	31c 18c 3.15 1.92 10c 1	32c 18c 3.25 1.96 10½c 10c	28,500 500 5.415 1,000 7,000 1,000	26c May 18c May 2.50 Mar 1.80 Mar 10c Apr 10c May	37½c Apr 20c May 3.25 May 2.32 Apr 14c Apr 10c May
Pitt Gold Mining Co Ltd 1 Quebec Labrador Devel Co Ltd 1 Quebec Yeilowknife Gold Mines Ltd 1 Queenston Gold Mines Ltd 1 Quemont Mining Corp Ltd 1	7%c 22c 12c 1.70 22	7c 20c 2 12c 1.63 21	7 ½ c 23 ½ c 19 c 1.75 22	14.000 42,500 637,400 16,200 925	4c Feb 15 1/4c Mar 2 1/2c Jan 1.02 Feb 19 Jan	8c May 23½c May 19c May 1.75 May 23% Feb
Red Crest Gold Mines Ltd * Acchette Gold Mines Co Ltd 1 abantiago Mines Ld 50c shawkey Mines 1 Sherritt-Gordon Mines Ltd 1 Sigma Mines (Quebec) Ltd 1	5c 9c 7½c 40c 2.35	5c 9c 715c 40c 2.35 7.55	5c 10c 8c 42c 2.50 7.55	5.000 25,000 18,000 15,500 1,600 100	3c Jan 7c Jan 64c Mar 23c Apr	7c May 14c Jan 14c Jan 42c May 2.62 Apr 7.80 Apr
Silver Miller Mines Ltd 1 Siscoe Gold Mines Ltd 1 Sladen-Malartic Mines Ltd 1 Stadacona Mines (1944) Ltd 6 Stadacona Mines Ltd 1 Steep Rock Iron Mines Ltd 1 Builivan Cons Mines Ltd 1	91c 92c 53c 2.85	86c 45c 90c 53c 9c 3.45 2.73	92c 50c 92c 54c 10c 3.45 2.95	5,500 6,500 15,850 3,300 6,000 1,500 6,750	57c Feb 31c Mar 69c Jan 51c Mar 6c Jan 2.40 Mar 2.32 Feb	92c May 56c May 97c May 62c Jan 10c Mar 3.45 May 3.25 Apr
Torbrit Silver Mines Ltd	1.28 7½c 60c 21c 1 28c 45½c 4½c	60c 17½c 3c 27c 30c	1,28 8 1/4 c 64 c 21 c 3 c 30 c 46 c 4 1/2 c	29,100 7,100 51,100 352,500 1,000	1.02 Apr 6c Mar 50c Apr 2c Feb 2c Feb 24 ½c May 13c Mar	1.40 May 14 4c Jan 71c Jan 21c May 5c Apr 31 4c May 46c May
Oll Stocks— Anglo-Canadian Oil Co Ltd	4.90 7.75 4.40 5c	4.85 7.75 56c	4.90 7.90 56c 4.40 5c	1,925 1,225 500 200 500	3.85 Peb 6.95 Mar 49c Feb 4.40 May 4c Feb	5%c Apr 5.30 Apr 8.80 Apr 62c May 5.10 Apr 7%c Apr
Ontinental Oil Oalhousie Oil Co Ltd. Colederated Petroleums Ltd Coothills Oil & Gas Co Ltd Coothills Oil & Coothill & Coothills Oil & Coothills Oil & Coothills Oil & Cooth	60c 4.50 3.65		60c 40c 4,50 3.65	2,200 1,000 12,500 400	60c May 34c Mar 2.25 Jan 3.50 May	60c May 42c Apr 4.50 May 3.65 May
Paspe Oil Ventures Ltd 1 Petroleums Ltd common Class A. Lome Oil Co Ltd		1.25 1.22	1.60 1.40 1.38 14 ³ / ₄	4,500 4,300 26,500 4,290	1.22 Jan	1.88 Feb
Omnitrans Exploration Ltd	39c 57c	4½c 5 38c 12c 54c	1/2c 41c 12c 64c	14,000 58,000 500	334c Mar 18c Jan 9½c Mar 41c Feb	73/4c Jan 42c May 13c Feb 64c May

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anz	وااذ	ΑL			U	OI	10	OH	VI	

\$1.50 preferred	May % May ½ Apr c Jan c May
Abitibl Power & Paper common 32% 28% 33 16,335 211% Jun 24 Acadia-Atlantic class A 20 24½ 23% 24% 22,505 22% Jun 24 Acadia-Atlantic class A 24% 24% 25 200 23% Apr 25 Acadia-Uranium 24% 24% 24% 25 200 23% Apr 25 Acadia-Uranium 8½c 8c 9½c 1,350 35c Mar 55 Agnew-Sirpass 8½c 8c 9½c 19,283 4% 21 an 10 Aksitcho Yellow Knife 1 1,64 1,56 1,75 55,475 70c Jun 1, Rights expire June 26 1 1,64 1,56 1,75 55,475 70c Jun 1, Alberta Pacific Cons 1 38 38 4/c 5,540 23c Mar 4 Aluminium Ltd 16% 16% 17 1,680 13% Jun 17	May % May ½ Apr c Jan c May
Abitibl Power & Paper common 3234 2234 233 16,335 211/4 Jan 33 324 2376 241/8 22,505 221/6 Jan 24 Acadia-Atlantic class A 241/8 241/8 22,505 221/6 Jan 24 Acadia-Uranium 241/8 241/8 25 200 233/4 Apr 25 200 23	May % May ½ Apr c Jan c May
S1.50 preferred 3294 2834 33 16,335 2114 Jan 33 Acadia-Atlantic class A 20 2412 2378 2454 22,505 2214 Jan 23 Acadia-Uranium 1 42c 42c 1,350 35c Mar 55 Acme Gas & Oil 8142c 8c 912c 1,283 434c Jan 10 Akasitch Vellow Knife 1 1.64 1.56 1.75 55,475 70c Jan 1. Alberta Pacific Cons 7 38 38 4c 5.540 23c Mar 42 Aluminium Ltd 1638 1638 17 1.680 1334 Jan 17 Aluminium Ltd 1638 1638 17 1.680 1334 Jan 17 Acadia-Atlantic class A 20 2412 2424 25 200 2334 Apr 25 Acadia-Atlantic class A 2484 2484 2484 2484 2484 2484 Acadia-Atlantic class A 2484 2484 2484 2484 2484 2484 Acadia-Atlantic class A 2484 2484 2484 2484 2484 Acadia-Atlantic class A 2484 2484 2484 2484 Acadia-Atlantic class A 2484 Aca	May % May ½ Apr c Jan c May
Acadia-Atlantic class A	% May 1/2 Apr c Jan c May
Acadia-Atlantic class A	42 Apr c Jan c May
Acme Gas & Oil	c Jan c May
Agnew-Surpass	c May
Aksitch Yellow Knife. 1 1.64 1.56 1.75 55,475 70c Jan 1. 1.00 10c 1.30 4c May 10. Alberta Pacific Cons 7 Algoms Steel 8.16 1.65 1.65 1.65 1.75 5.540 23c Mar 42. Aluminum Ltd 1.65 1.65 1.75 1.680 1.334 Jan 1.75 1.680 1.3	
Rights expire June 26	
Alberta Pacific Cons	
Alberta Pacific Cons	75 May
Aluminium Ltd 16% 16% 17 1,680 1334 Jan 17	c May
Aluminium Ltd 16% 16% 17 1,680 1334 Jan 17	
Aluminium Ltd 1,000 1374 Jan 17	
	% Apr
Aluminum Co of Canada 4% pfd 25	May
Amaigamated Larder	Mar
American Nepheline	c Apr
Autolican lenowknia	c Jan
	c May
Anglo Canadian Oil	73 May
Augio-ruronian 5.00 rep 5.	35 Apr
Anglo Rouyn Mines 1 24½c 23c 25c 24 800 100 11	1/4 Apr
24½c 23c 25c 24,900 18c Feb 32	
Apex Consolidated Res	
Aduarius Porcupine 4 22,000 3½C Mar 81	c May
Area Milles	May
Argus Corp common	c May
	3/4 Mar
Warrants 15 73 Mar 80	Apr
Arion Gold 50 May 45	c Mar
Armistice 36c 31c 36c 64.850 22c Jan 37	
Ascot Metals Corp. 13c 11c 13c 22.250 9c Jan 16	
15 15 14 15 13 13 13 13 15 Jan 16	Apr 37 May

STOCKS Par	Frida Las Sale P	rice of Prices		Range Sin	ice January 1
Athona Mines (1937) 1 Atiantic Oli 1 Atias Steels 1 Atias Yellowknife 1 Aubelle Mines 1 Aumaque 1 Aunor Gold 1 Auto Electric common 5	12½c 1.85 8¾ 27c 35c 3.25	12c 13c 1.78 1.88 8½ 8¾ 22½c 30c 8c 12c 29c 37c	32,800 15,000 2,115 38,190 66,000 120,900 1,600 50	Low 7½c Feb 1.28 Jan 7% Jan 10c Jan 4½c Jan 12c Jan 3.10 Feb 5½ Jan	High 17%c Apr 2.05 Apr 9% Mar 30c May 13c Mar 66c Mar 3.80 Apr 7 May
Bagamac Mines	734	9c 1158c 2834 2944 4042 4148 3334 4048	3,000 33,000 580 325 630 47,550 1,000 35,715 670 1,321 1,240 5,076 100	18c Feb 6c Jan 27½ Feb 33½ Jan 38¾ Jan 1.16 Jan 54c Jan 20c Mar 245½ Jan 6¼ Feb 11¼ May	271/4c Mar 115/sc May
Bevcourt Gold 1 Bidgood Kirkland Gold 1 Blue Ribbon Corp 6 Bobjo Mines 1 Bonetal Gold 1 Bonville Gold 1 Bordulac 1 Bordulac 1 Braiorne Mines 1 Braiorne Mines 6 Class B 6 Erantford Cordage class' A 6 Class B 6 Erantford Roofing 6 Brazilian Traction Light & Pwr com 7 Brewis Red Lake 1	16 1/4 c 8.30 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	107,500 12,000 60 3,700 3,905 6,500 10,000 399,415 1,013 60 100 200 7,595 18,000	24c Feb 4c Jan 1234 Jan 126 Jan 39c Jan 2c Jan 104c Mar 12c Mar 8 May 1442 Apr 642 Apr 18 Feb 1946 Jan 3c Mar	42c May 6c Mar 14 May 16c Apr 64c Apr 9½c May 23c May 25c Jan 10 Jan 15 ½ Mar 20 ½ May 23 May 23 May 25 Jan 10 Jan 11 Mar 20 May 23 May 23 May 24 May 27 May 27 May 28 May 29 May 20 May
British American Oil common	25 % 26 ½ 69 ½ 101 ¼ 3.90 11 ¼ 4.00	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,425 1,752 30 65 11,235 170 125 995 5,215	25% Jan 25% Mar 87 Apr 99½ Feb 2.75 Jan 11 Mar 6 Jan 27¾ Jan 2% Jan	27½ Jan 27½ Jan 91¼ Feb 102 Jan 4.00 Apr 12 Apr 9¼ Apr 30¼ May 4.20 Apr
British Dominion Oil Broulan Porcupine	30c 65c 16 1.90 24c 8½c 6c 31 1934	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	39,450 13,900 20,750 408,700 3,200 384,859 5,916 110 27,600 375 50 421 300	21c Jan 50c Jan 16 May	33c May 70c May 19½ Feb 19½c Jan 2.28 Apr 27c May 11½c May 36 May
Calder Bousquet 1 Caldwell Linen 2nd preferred 0 Calgary & Edmonton 0 Callinan Flin Flon 0 Calmont Oils 1 Calnorth Oils 0 Calvan Petroleums Ltd 0 Campbell Red Lake 1 Canada Bread common 0 Class E preferred 50	10c 7.75 8c 55c 4.40 2.40	10c 11c 16½ 16½ 7.73 7.90 6¾c 9c 53c 58c 8c 9c 4.35 4.50 2.55 2.75 2.35 2.40 40½ 40½	2,500 300 650 17,200 15,375 2,000 2,100 2,300 925 50	7c Jan 16½ Mar 6.80 Mar 5c Jan 42c Mar 8c May 4.30 May	16c Apr 16½ Mar 8.90 Apr 9c May 62 May 12c F5b 5.25 Apr 3.25 Jan 2¾ Jan 42½ Apr
Preferred 50 Canada Wire & Cable class B *	36 12 1/4 51 34 1/4 25 225 1/8 19 1/2 40	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	470 435 20 125 173 200 635	34 Jan 29 Jan 11½ Jan 5½ Mar 47 Jan 33¾ May 19 Jan 197 Jan 14 Jan 33½ Jan 30¼ Jan	38% Jan 30 Jan 13 May 7 Jan 52 Jan 37 Jan 25% May 225% May
Canadian Bank of Commerce 10 Canadian Breweries	25 ½ 22% 18% 18% 111¼ 14½ 39% 40 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,259 3,302 920 540 255 370 1,665 10 25 397 165 175	25 Jan 21¼ Mar 17% Apr 18¼ Apr 11 Jan 14 Jan 29 Feb 37 Feb	26¼ May 23¼ Jan 20% Jan 20% Jan 13 Mar
Canadian Industrial Alcohol vot Canadian Locomotive Canadian Locomotive Canadian Olis Cos common Rights 8% preferred 100 4% preferred 100 Canadian Pacific Railway 23	¥ .	10% 11 26% 23 86c 95c 16½ 17 6c 16c 150 151 104 104 86 86 17% 18¼	385 23,400 435 11,646 20 1 10 1 15 6,573	8½ Jan 22¾ Mar 60c Jan 15½ Jan 5c May 150 May 101¼ Feb 84 Apr 16¼ Mar	12½ Apr 30 May 1.03 May 18¾ Apr 28c Apr 154 Jan 104 May 86 May 19 Apr
Canadian Tire Corp Canadian Wirebound class A Carlboo Gold 1 Castle-Trethewey 1 Central Leduc Oil Central Patricia Gold Mines 1 Central Porcupine 1 Central Porcupine 1 Central Centenaque Gold 1 Chateau-Gai Wines Chemical Research 50c	37½ 1.25 2.55 1.35 75c 12c 85c	37 37½ 25½ 25½ 1.25 1.30 2.50 2.55 1.30 1.42 75c 78c 18c 18½c 10c 13c 8½ 8½ 83c 90c	130 400 8,700 7,300 12,250 8,500 11,900 100 11,600	25 Apr. 1.25 Mar 2.20 Jan 1.00 Feb 75c May 15c Jan 6c Jan 7 /s Jan 72c Jan	27. Mar 1.45 Feb 2.60 Feb 1.52 Jan 1.08 Jan 21 4c Mar 14 4c Apr 8 4 Feb 1.37 Feb
Cheskirk Mines	7½c 1.03 22c 5c 72c 2.05 	6c 7½c 1.00 1.12 21c 27c 85c 85c 35ac 6c 66c 74c 2.01 2.13 11 11 16½ 16 ⁷ a 17c 20c	22,500 12,285 35,400 1,320 252,500 37,270 31,400	4%c Jan 1.00 Apr 11½c Feb 80c Apr 2½c Jan 36½c Mar 2.01 Feb	7½c Mar 1.78 Jan 27c May 1.16 Jan 6c May 76c May 2.35 Apr
Colomac Yellowknife 1 Commonwealth Petroleum 1 Conduits National 1 Coniagas Mines 5 Coniaurum Mines 5 Consolidated Ansley 1 Consolidated Astoria 1 Consolidated Bakeries 6	1.53 24c 13c	5½c 5½c 1.50 1.55 738 7½ 1.42 1.45	35,700 520	15½ Mar 15c Mar 3½c Feb 1.15 Feb 6⅓ Jan 1.39 Feb 1.00 Feb 13c Jan 7½c Mar 8 Feb	121/ 0 3/0"

STOCKS	Friday Last Sale Pric	Week's Range of Prices	Sales for Week Shares	r yu'r	to January 1	K ENDED MAY 19 STOCKS	Friday Last Sale Pric		Sales for Week Shares	Range Since	January 1
Consolidated Beattle Mines 2 Consolidated Central Cadillac 1 Consolidated Duquesne 1 Consolidated Homestead 6 Consolidated Howey 1 Consolidated Howey 5 Consolidated Mining & Smelting 5 Consolidated Press class A 6	68c 7½c 90c 5½c	Low High 68c 72c 7½c 7½c 86c 1.00 5½c 5¾c 60c 64c 9c 9½c 104 105¾ 5¼ 5¾	31,041 500 27,472 13,225 17,540 3,840 2,080 200	51c Feb 4c Feb 60c Jan 4c Mar 55c Feb 8c May 9134 Mar 514 May	High 74c May 8c May 1.05 May 7c Apr 65c Apr 26c Jan 10534 May 676 Feb	Far Eeva Gold Mines	9c 7c 14% 12½c	Low High 8c 9c 72c 75c 6½c 7c 8c 9c 17½ 17¾ 7 7 10% 10% 10c 15c	8,750 1,000 30,500 2,500 175 50 721 7,935 97,600	6c Feb 58c Jan 6c Feb 6½c Mar 16½ Jan 4½ Apr 10 Feb 14 May 4c Mar	High 9½c Jan 79c Apr 10c Jan 10c May 18 Fen 4½ Apr 11% Jan 16 May 15c Apr
Consumers Gas	23c 62c	164 165½ 1.45 1.64 15½ 15½ 18½c 19c 9 9 22c 23½c 56c 64c 48¼ 48¼ 11c 15½c	168 60,750 550 2,582 345 8,750 14,800 75 37,000	160½ Jan 1.07 Mar 14¼ Feb 18c Mar 6% Jan 13c Feb 50c Jan 47 Apr	165 ½ May 1.64 May 16 Apr 25c Jan 9¼ Apr 23 ½c May 65c Mar 52 ¾ Mar 13 ½c May	Hosco Gold Mines 1 Hoyle Mining 4 Hudson Bay Mining & Smelting 1 Hugh Malartic 1 Imperial Bank 10 Imperial Oil 1 Imperial Tobacco of Canada ordinary 5 Preferred £1 4% preferred 25	9c 46 43ac 2634 14 714	8c 10c 36c 38c 45½ 46 3½c 4½c 31¼ 31¾ 26¾ 27 13¾ 14 7¼ 7¼ 25¾ 25¾ 25¾	20,600 2,000 1,475 24,000 190 11,488 1,295 150 235	6c Mar 26c Jan 41 ⁹ 4 Mar 2c Jan 30 ⁹ 2 Jan 21 Jan 13 ¹ 4 Apr 7 ¹ 4 May 25 ⁹ 8 Feb	38c May 47½ Jan 5e May 32 Jan 28 Apr 15 Mar 7½ Feb
D'Aragon Mines 1 Pavies Petroleum 2 Pavies Petroleum 2	17c 1.75 75c 13c 56c	23½c 28c 25c 28½c 21 22 7¾ 7¾ 16c 18c 1.75 1.80 75c 84c 11½c 13c 50c 57c 23¼ 24	78,100 3,000 110 100 25,200 1,100 20,600 56,700 252,550 8,775	10c Jan 24½c Apr 20¾ Apr 7¼ May 10c Apr 1.60 Feb 40c Feb 6c Jan 28c Mar 20¼ Jan	31c Apr 42c Jan 24 Jan 8% Jan 21½c May 1.90 Apr 93c May 14c Apr 57c May 27½ Apr	Indian Lake	57/8 c 37 38 8 13 40 c 173/4 293/4 103	4%c 6c 37 37% 37½ 38 8 8 13 13¾ 38c 40c 17¾ 17¾ 29½ 30 103 104½	12,200 90 180 50 892 4,800 25 1,025 110	3c Feb 29½ Jan 32½ Mar 7 Mar 9½ Jan 36c Mar 15 Apr 26 Feb 101¾ Jan	27 Jan 6½c Apr 37½ May 38 May 8 Mar 14¼ May 49c Jan 17¾ Mar 30 Apr 104½ May
Dome Mines Ltd	17¼ 100 27½ 30¾ 10½ 47	17% 17% 100 100 27½ 27½ 19 19 30 31 8 10½ 47 47 19 20%	2,473 30 345 50 1,440 1,260 20 2,196	16% Apr 100 May 26 Mar 19 May 26½ Jan 7½ Feb 43½ Feb 19 May	20¼ Jan 100 May 27½ May 20¼ Feb 31 May 12¼ Apr 47 May 22½ Jan	International Nickei Co common International Petroleum Jacknife Gold Jack Waite Mining Jaculet Mines Ltd Jellicoe Mines (1939) Joburke Gold Jolict Quebec Mines 1	33 111/6 17c 50c	31½ 33 10¾ 11¾ 7c 7¼c 16c 17c 50c 57c 10‰c 12½c 13c 14c 64c 72½c	8,811 13,000 2,500 50,571 9,693 9,300 89,717	29% Apr 8½ Jan 4½c Mar 13½c Apr 20c Jan 4%c Jan 10c Jan 55c Mar	33 May 11% Apr 8c Feb 21c Jan 59c May 15c Mar 15½c Apr 82c Jan
Dominion Stores Dominion Tar & Chemical pfd. 23.50 Dominion Textile common Dominion Woollens Donalda Mines	11 ³ / ₄ 9 ¹ / ₄ 68c 47c 7c	34 % 35 22 ½ 22 ½ 11 % 11 % 9 % 9 % 65 ½ c 73 c 34 c 49 ½ c 7 c 7 ½ c 12 ½ c 15 ½ c 6 c 7 c	165 25 830 410 146,800 1,008,400 14,000 87,000 8,500	33¼ Jan 21 Jan 11 Mar 9 May 52c Jan 15¼c Jan 5½c Mar 10½c Mar 4c Feb	37 Apr 2234 Mar 12 Jan 11½ Jan 73c May 49½c May 9¼c Jan 15½c May 8½c Apr	Kayrand Mining 1 Kelore Mines • Kelvinator • Kenville Gold 1 Kerr-Addison 1 Keyboycon Mines Ltd • Kirkland-Hudson 1 Kirkland Lake 1 Kirkland Townsite 1	23c 19 17c 1.25 13c	15½c 24c 8¾c 10½c 68½ 70 5½c 7c 18½ 19 16c 17c 55c 58c 1.22 1.30 13c 13c	1,959,680 8,000 445 12,800 4,325 18,900 1,600 26,384 2,000	4c Jan 6c Feb 43½ Jan 4½c Mar 17% Mar 10c Mar 50c Feb 1.20 May 11½c Mar	24c May 11½c Apr 71½ Mar 7c May 20% Mar 17½c May 80c Mar 1.44 Jan 15c Mar
East Leduc	25c 2.50 7.05 	23c 26c 2.38 2.60 6.70 7.15 4.00 4.20 4.50 4.50 54 55 17 ³ 4 18 66c 72c	8,000 69,420 84,100 1,350 1,000 50 230 221,012	23c Mar 2.05 Jan 4.40 Feb 4 00 May 4.50 May 45½ Feb 15¼ Jan 36½c Jan	28c Jan 2.65 Apr 7.40 Apr 6% Jan 6% Jan 6% May 18¼ May 72c May	Labatt (John) Ltd • Labrador Mining & Exploration 1 Laguerre Gold 1 Lake Dufault Mines 1 Lake Fortune Gold • Lake Lingman 1 Lake Osu Mines Ltd 1 Lake Rowan (1945) 1	4.70 15½c 1.10 10c 45c 64c	19 19¼ 4.60 4.75 13¼c 17c 1.06 1.15 6½c 10½c 39c 49c 56c 64c 15¾c 19¾c	1,350 2,250 168,200 40,900 363,700 23,650 149,200 16,000	19 Mar 3 95 Mar 3½c an 93c Mar 3c Jan 28c Mar 45c May 5½c Feb	20 Jan 5.30 Jan 18c Apr 1.34 Jan 10½c May 49c May 64c May 21c May
Eldona Gold El Pen-Rey El Sol Gold Empire Brass class A Equitable Life Insurance Eureka Corp Falconbridge Nickel Pamous Players Fanny Farmer Candy Shops	8 ½c 21 10 ½ 50 50 4.75 14 ½ 8	28c 32c 13 ¹ 2c 14 ¹ ½c 8c 8 ¹ ½c 21 21 ¹ ¼ 10 ⁵ 8 10 ⁵ 8 50c 53c 4.45 4.75 14 ¹ 2 15 36 36 ¹ ¼	111,062 27,264 23,000 150 5 3,156 6,290 595 720	28c Feb 8c Mar 6c Feb 2034 Mar 10½ Mar 34c Mar 4.05 Mar 1436 May 32½ Apr	43c Jan 15c May 12c Mar 22 May 11½ Apr 76c Apr 4.75 May 16 Jan 36% Feb	Lake Shore Mines	12 73c 1.87 6.80 16 3c 6c 4½c 15½	12 12 ¼ 64c 77c 1.80 1.87 0 6.80 7.00 16 16 3c 3½c 5c 6c 3c 4½c 15¼ 15½	1,226 113,975 1,100 1,972 35 3,800 3,000 38,500 705	1134 May 49c Mar 1.80 May 6.25 Feb 16 May 2½c Feb 4c Jan 3c May 1514 Apr	14¼ Jan 77c May 2.40 Jan 7.75 Apr 19¼ Jan 4c May 7c Apr 7c Feb 17 Jan
Federal Grain common Preferred 100 Federal Kirkland Federated Petroleum Fibre Products common Fittings Ltd class A. Fleet Manufacturing Ford Motor class A.	4.40 4.40 12 ⁵ / ₈ 1.20 36 ³ / ₄	10% 11¼ 125 125 6c 7½c 101¼ 10¼ 10¼ 10¼ 12% 120 1.20 35 36% 42 42	1,600 20 5,500 57,100 25 10 1,300 4,951	9 Jan 115 Apr 5%c Jan 2.05 Jan 8 Feb 12% Apr 1.05 Mar	1134 Apr 125 Apr 8 Apr 4.50 May 11½ Apr 12% Apr 1.75 Jan 37½ May	Lawson & Jones class A		20 20 84c 67c 1.16 1.19 9½c 10c 5% 55a 8c 8¾c 44c 47c 32½ 33	3,400 11,900 10,500 45 6,500 15,215 400	18 Apr 74c Jan 1.15 Jan 3¼c Feb 5% May 4½c Feb 43c May 30½ Mar	20 May 89c Apr 1.34 Feb 10c May 55% May 10c Apr 62c Feb 34½ May
Class B Foundation Co Francoeur Gold Fraser Cos common Preferred 100 Freiman (A J) preferred 100 Froilsher Exploration Gatineau Power com 5% preferred 100	30½ 0 0 3.15 18¾	30 ³ / ₄ 31 10 ¹ / ₂ c 13c 30 31 100 100 93 93 3.05 3.20 18 ³ / ₄ 19 ¹ / ₄ 108 108 ½	320 19,800 375 25 15 32,830 370 30	30 Mar 29 Mar 8½c Jan 25¼ Feb 98 Jan 87 Feb 2.25 Feb 17¾ Feb 105% Jan	42 May 32½ Apr 14c Feb 31 May 100 May 94 May 3.20 May 19½ Apr 110 May	Class B	75 9 21c 16 39c 2.70 61c 9c	32½ 32¾ 75 75 9 9 19c 22½c 15¾ 16 32c 43c 2.65 2.71 60c 85c 8c 9c	365 200 52,250 275 119,400 4,200 170,350 28,500	30 Mar 75 May 8 ³ 4 Apr 13c Jan 15 ¹ / ₂ Jan 13 ¹ / ₄ c Jan 2.33 Jan 44c Jan 5c Jan	33 May 75 May 9½ Mar 31c Mar 16¼ Apr 43c May 3.25 Mar 85c May 10c May
General Bakeries General Petroleums common Class A General Products Mfg class A General Steel Wares common Preferred Glant Yellowknife Gold Mines. Gillies Lake Glenora Gold	2.75 1.40 1.38 18 0 105 1 8.80 6 6c	2.75 2.90 1.24 1.40 1.22 1.38 34 34 18 18 ³ 4 104½ 105 8.70 9.00 6c 7c 3c 3½c	1,300 7,100 9,000 25 725 40 8,047 7,500 2,700	2.00 Jan 1.05 Jan 1.00 Feb 29 ¹ / ₂ Feb 17 ¹ / ₂ Jan 104 Abr 6.00 Mar 5c Apr 2c Feb	3.00 Feb 1.40 May 1.38 May 35 May 20 Mar 106 Mar 9.20 May 7%c Mar 3½c May	Macho River	11½c 3.20 9¾ 2.83 58c 3.20	11½c 12¾c 3.20 3.45 10½ 10¾ 9½ 9¾ 2.80 2.99 52c 60c 3.15 3.30 3 3¼c 102 102	8,500 18,960 320 1,225 7,500 181,600 12,675 21,100 10	10¼c Mar 2.11 Mar 9½ Jan 7¾ Jan 2.76 Feb 31c Jan 2.95 Jan 2c Jan 102 Mar 15 Apr	17c Jan 4.10 Apr 11½ May 10½ May 3.20 Apr 60c Feb 3.75 Apr 3½c Apr 106 May 16 May
Globe Oil God's Lake Gold	36½c 1 19¼c 1 11½c 1 6½c 1 9c 1 2.55 7c 1 6½c	58c 61c 35½c 37½c 19¼c 22c 11c 11½c 6c 6¾c 8c 9c 2.55 2.74 4%c 7c 6½c 7c 6½c 7c 3½ 3½	26,800 22,500 11,600 3,600 11,000 18,300 28,475 8,565 21,000 2,000	57c Mar 30½c Mar 15c Feb 5c Mar 4½c Mar 5¾c Jan 2.44 Mar 4½c Mar 3½c Jan 2c Mar	67c May 43c Apr 271/4c May 15c May 634c May 9c May 9c May 9c Apr 3/6c Apr	Maple Leaf Gardens * Maple Leaf Milling * Maralgo Mines 1 Marcus Gold 1 Martin-McNeely 1 Massey-Harris common * Preferred 20 McCabe Grain class B *	27c 26 ⁵ / ₈	15½ 15½ 8¾ 8¾ 6c 8¼c 27c 31c 7c 7¼c 26 26¾ 29½ 30 7½ 7½	225 4,875 47,250 3,000 3,360 685 100	85% Mar 334c Jan 1314c Mar 314c Mar 2134 Jan 27 Mar 712 May	10% Jan 8½c Mar 31c May 7½c Apr 27¼ May 30 May 7½ May
Goodfish Mining Goodyear Tire common Preferred 5: Gordan Mackay class A Grafton & Co class A Graham Bousquet Great Lakes Faper common Class A preferred Great West Coal	10 ¹ / ₄ 10 ¹ / ₄ 11 21 ³ / ₈ 46 21	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	45 60 305 50 3.000 13,260 395 275	84½ May 52½ Mar 9¾ May 19 May 13c May 14⅓ Jan 40 Jan 20 Jan	95 Mar 53½ Apr 10¾ Feb 19¾ Feb 20c Feb 21½ May 46 May 26 Feb	McColl-Frontenac common Preferred 100 McDougall Segur McIntyre Porcupine McKenzie Red Lake 1 McLellan Gold 1 McMarmac Red Lake 1 McWatters Gold Mercury Mills	100 18c 61 12c 10½c 12c	14 14% 100 100 17½c 18c 60½ 61½ 50c 55c 12c 13¼c 9c 14c 10½c 12c 4.85 4.90	2,230 10 1,600 235 4,600 84,200 38,865 7,800	13% Feb 97 Jan 10c Jan 60½ May 50c May 3½c Jan 8c Feb 8c Feb	100 Feb 21c May 67 Jan 60c Jan 131/4c May 14c May 131/2c Apr 6,00 Jan
Great West Felt preferred Great West Saddlery Guaranty Trust Guayana Mines Gulf Lead Mines Gunnar Gold Gwillim Lake Gold Gypsum Lime & Alabastine	1 13 ¹ / ₄ 1 17c 1 14 ³ / ₄ c 1 22c 1 19 ¹ / ₂	534 534 934 934 1334 1334 17c 20c 14c 17c 20c 24c 6c 7c 1938 1932	50 50 8,700 31,700 4,360 7,000 1,400	534 May 934 Apr 13 Apr 12c Apr 7c Jan 13½c Apr 4½c Feb 17½ Feb	6 Jan 11 ³ 4 Mar 13 ¹ 4 Jan 43c Feb 20c May 24c May 7 ¹ / ₂ c Apr 19 ¹ 2 May	Mexican Lt & Power new com 100 Mid-Continent Oil Milton Brick Mining Corp Model Oils Modern Containers class A Monarch Knitting commmon Moneta Porcupine Montreai Locomotive	2.00 6c 2.00 123/8 81/2	2.00 2.00 5½c 7½c 1.85 2.00 12½ 12¾c 45c 48c 19½ 19½ 8¼ 9 34c 34c 18¼ 19½ 77¼ 78½	1,000 147,000 51,935 2,600 1,000 100 260 1,200 1,412 520	1.75 May 3c Jan 1.10 Jan 11% Apr 37c Feb 16½ Jan 8 May 33c May 18¼ May 75 Feb	2.00 May 8½c May 2.00 May 13% Feb 51c May 20 Apr 10½ Mar 41c Apr 22½ Apr 78½ May
Hahn Erass preferred Halcrow Swavze Halliwell Gold Hallnor Mines Hamilton Bridge Hamilton Cotton Hard Rock Gold Mines Harding Carpets Harricana Gold	1 5½c 1 3½c 1 13½c 1 13½s 1 44½c • 9½	21½ 21½ 5c 6c 3½ c 4c 3.80 3.80 13 13¼ 15 15 44c 48c 9½ 9¾ 12½ c 14½ c	125 5,100 11,200 100 570 65 62,000 1,580 285,588	20 Feb 3%c Apr 1½c Feb 3.80 May 11% Jan 13½ Feb 26½c Jan 9½ May 5c Mar	27 Feb 70 May 4 %c May 4 40 Jan 15 % Apr 15 ½ Apr 52c May 11 Jan 14 ½c May	Moore Corp common	3.50 46c 13½c	26% 26% 3.50 4.00 39c 48c 13c 14½c 31% 31% 41 41 8½ 8¾ 11¾ 12	300 135,200 21,100 60 30 350 85	3.00 Mar 16c Jan 6c Feb 31½ May 41 May 8½ Apr 10% Mar	27% Mar 4.00 May 57½c Mar 16c May 37 Jan 41 May 9¼ Mar 12 May
Hartz (J F) class A. Hasaga Gold Headway Red Lake Hesth Gold Hedley Mascot	38c	91/4 91/2 36c 40c 53/4c 53/4c 71/2c 71/2c 331/4c 35c	125 6,900 9,000 3,000 6,500	9 1/4 May 30c Feb 3 1/2 c Mar 6c Jan 22c Feb	1014 Apr 47c Feb 7c Apr 11c May 39c Jan	National Grocers common National Hosiery class E National Petroleum National Sewer Pipe class A National Steel Car	12	$\begin{array}{cccc} 12 & 12 \\ 21\frac{1}{2} & 22 \\ 1.44 & 1.79 \\ 45 & 46 \\ 22\frac{3}{4} & 23 \end{array}$	340 255 59,700 225 875	10% Apr 21 May 24c Mar 40½ Feb 19½ Jan	12½ Jan 23½ Apr 1.99 May 46 May 23¼ Mar

STOCKS Par	Frida Las Sale P	t I	Veek's lange Prices High			nce January 1 High
National Trust 10 Negus Mines 1 New Alger 1 New Bidiamaque 1 New Calumet Mines 1 New Dickenson Mines 1	29 1.60 12c 5c 1.45 1.20	29 1.55 10½c 4½c 1.33 1.03	29 1.60 12c 6½c 1.45 1.20	100 4,125 32,000 15,200 57,000 44,710	27 Mar 1.41 Feb 7½c Mar 3c Feb 95c Mar 66c Mar	29 Feb 1.84 Apr 12c May 7c Mar 1.46 May 1.20 May
New Goldvue	46c 51c 2.66 7½c 31c 6½c 5%c 8c	46c 37c 1.90 7½c 26c 4¾c 5c 7½c	50c 47c 2.72 10c 34c 7c 5%c 9½c	50,200 14,162 860,100 56,050 188,800 28,000 18,500 13,866	31c Jan 34c May 43c Apr 5%c Mar 25%c May 3c Feb 3c Jan 7%c Apr	50c May 50c Jan 2.72 May 10c May 38c Apr 7c May 7c May 10½c Jan
New Rouyn Merger 1 New Thurbols 1 Nib Yellowknife 1 Nicholson Mines * Nipissing Mines * Noranda Mines * Norgold Mines 1	18c 6c 59c	10 1/4 c 18 c 6 c 55 c 1.06 69 1/2 4 c	11c 20c 7c 63c 1.11 70 ¹ / ₄ 4c	2,500 76,875 10,500 70,650 2,000 2,750 1,000	4c Feb 9c Jan 2 ³ 4c Jan 40c Jan 1.00 Mar 66 ¹ 4 Jan 3c Jan	13c Apr 21½c May 9c May 79c Apr 1.18 Jan 71 Feb 5c Apr
Norlartic Mines 1 Normetal Mining • Norpfek Gold 1 Northern Canada Mines •	58c 3.20 7c	53c 3.15 6 ¹ / ₄ c 40c	60c 3.30 8c 40c	111,925 21,202 28,700 3,600	50c Apr 2.46 Mar 4c Feb 39c Feb	74c Apr 3.30 May 8c May 47½c Apr
North Denison Mines 1 North Inca Gold 1 Northland Mines 1 North Star Oil common * Preferred 5	34c 8½c 9¼	13c 10c 7%c 9¼ 5%	35c 10½c 9½c 9½c 9½ 5%	232,875 5,500 41,500 230 50	6 %c Feb 7c Jan 6 %c Feb 9 %c May 5 % Apr	35c May 12c Apr 9½c Jan 11¾c Feb 6 Mar
Oakville Wood Specialties O'Brien Gold Mines 1 Ogama-Rockland Okalta Oils O'Leary Malartic Omega Gold Omnitrans Exploration	1.93 1.74 23½c 10½c 4¾c	6 1.93 22c 1.72 18c 9½c 4½c	6 2.02 24c 1.75 25c 12c 6c	120 9,635 3,300 4,100 41,100 214,400 117,800	534 May 1.79 Mar 20c Jan 1.60 Mar 17c Feb 234c Jan 334c Feb	6¾ Apr 2.33 Apr 30c Apr 2.24 Jan 25c May 13c Apr 8c Jan
Orange Crush • Orenada Gold 1 Orlac Red Lake 1 Osisko Lake Mines 1	5¾ 9c 1.25	5 1/4 10 1/2 c 8 1/8 c 1.14	534 12c 10c 1.30	400 5,000 39,000 106,700	5¾ Jan 8¼c Jan 5¼c Feb 1.00 Mar	73/4 Feb 15c Apr 10c May 1.30 Feb
Pacific (Eastern) 1 Pacific Petroleum 1 Page Hershey Tubes • Pamour Porcupine Mines Ltd • Pandora Cadillac 1 Pan Western Oil 10c	6c 5.70 46 1.25 5½c 40c	6c 5.60 46 1.23 5½c 38c	8c 5.80 46% 1.30 6c 41c	31,500 12,170 900 13,600 - 2,000 128,800	4½c Mar 4.20 Feb 44½ Jan 1.23 Jan 3½c Mar 17c Jan	9c May 6.35 Apr 47 ³ 4 Feb 1.58 Feb 7c May 42 ¹ / ₂ c May
Paramaque Mines 1 Parbec Malartic 1 Partanen Malartic 1 Paymaster Consol 1 Perron Gold 1 Petrol Oil & Gas 2 Photo Engravers 2	5c 5c 3½c 29c 56c	5c 4½c 3¼c 29c 55c 16c 27	6c 5c 3½c 34c 56c 16c 27	10,000 6,500 4,500 24,000 3,100 2,000	3c Feb 3c Feb 2c Jan 26c May 46c Feb 16c May 27 May	7½c Apr 5c May 3¾c Apr 34c Jan 63c Jan 21c Feb 29 Mar
Picadilly Petroleum 1 Pickle Crow Gold Mines 1 Ploneer Gold 1 Polaris Oil 6	16c 1.75 3.05 3.35	13c 1.70 3.05 3.35	16c 1.80 3.10 3.50	9,935 700 3,250	7½c Jan 1.70 May 3.10 May 3.00 Mar	16c May 1.95 May 3.45 Mar 3.70 Apr
Porcupine Peninsular 1 Porcupine Reef Gold 1 Powell River Powell Rouyn Gold common 1 Voting trust certificates	6½c 69c 55¾ 1.09	68c 55 1/4 95c	6½c 69c 56 1.10 1.05	35,500 4,600 1,840 15,000 4,600	3c Jan 68c Jan 42½ Mar 85c Mar 76c Jan	7c Apr 82c Feb 56 May 1.10 Feb 1.05 Feb
Power Corp	19 ³ / ₄ 18 ³ / ₄ 1.75 2.16 6 ³ / ₄ 47	17% 1.75 1.80	19 ³ / ₄ 18 ³ / ₄ 1.84 2.25 8 ¹ / ₄ c 6 ⁷ / ₈ 47	1,426 735 6,000 18,500 1,000 325 35	15½ Jan 12½ Jan 1.71 Jan 60c Mar 6% Mar 6½ May 47 May	21¼ Apr 18¾ Apr 2.05 Feb 2.25 May 10c Apr 8% Jan 48¾ Mar
Quebec Gold 1 Quebec Labrador 1 Quebec Labrador 1 Quebec Labrador 1 Queenston Gold 1 Queenston Mining 1 Quesabe Mines Ltd 1	48c 21c 76c 1.70 21 ³ / ₄ 55c		48c 24c 85c 1.78 22½ 55c	7,600 98,650 12,700 393,266 10,410 28,900	30c Mar 15c Mar 75c Feb 95c Mar 181/4 Jan	48c May 24c May 1.03 Jan 1.78 May 23% Feb
Reef Petroleums Ltd	6¾c 28 11¼	36c 2.70 5c 3 ³ / ₄ c 28 11 ¹ / ₄	39c 2.75 7c 4½c 28 11½ 15½	18,300 1,300 28,000 8,600 85 385 70	40c Apr 34c Mar 2.03 Mar 4c Feb 234c Jan 28 May 914 Feb 1214 Feb	97c Jan 43c Mar 2.75 May 7c Apr 5c Mar 29 Mar 11½ Apr 15½ May
Roche Long Lac 1 Rochette Gold 1 Roxana Olis Co * Royal Eank 10	11c 9½c 38c 27¼	11c 8c 32½ 27¼	14c 10c 39c 27%	27,500 10,000 7,500 2,250	7c Jan 7c Mar 25c Feb 27 Feb	16%c Apr 14c Jan 49c Jan 28¼ May
Royalite Oil Roybar Chibougamau I Rupununi Mines I Russell Industries common Ryanor Mining 1	12¾ 11c 4½c	12 ³ / ₄ 10c 1: 3 ³ / ₄ c 19 ¹ / ₂ : 13c	13 3½c 4¾c 19½ 16c	4,081 131,700 146,500 413 5,500	8.85 Feb 9½c Apr 3c Jan 17¾ Jan 6c Apr	15½ Apr 18¼c Jan 4%c Jan 19¾ Feb 16c May
St Lawrence Corp common 1 2nd preferred 1 St Lawrence Paper 1st preferred 99 2nd preferred 99 2nd preferred 1 San Antonio Gold 1 Sand River Gold 1	20½ 17½ 99 3.35 4c	17½ 1 98½ 57¼ 5	20½ 17½ 99 57¼ 3.40 4½c	135 535 110 125 3,093 (1,500	12% Jan 14 Jan 85 Jan 50% Jan 3.30 May 3½ Apr	21% May 17½ May 99 May 57½ May 4.05 Jan 5 Jan
Sannorm Mines	6½c 37½c 24⅓ 47¼ 53	14 1/4 1 30c 24 1/8 2	7½c 4¼ 40c 458 17¼ 53	6,600 25 ,97,200 580 160 25	5c Feb 14 Apr 25c Feb 23% Feb 47 Apr	9c May 14½ Mar 40c May 25¾ Jan 48¼ Jan
Shawkey (1945) Mines1 Shea's Winnipeg Breweries class A* Sheep Creek Gold50c	40c 1.17	39c 16	42c 16 1.17	253,150 25 1,000	10c Feb 14% Jan 1.05 Mar	53 May 42c May 17½ Apr 1.20 Jan
Sherritt Gordon 1 Sicks' Breweries common Voting trust certificates Sigma Mines (Quebec) 1 Silanco Mining 1 Silknit Ltd common 5	2.36 7.50 24 19	21½ 22 7.50	2.50 22 22 7.60 86½ 19	176	1.91 Jan 20 Jan 19½ Jan 7.50 May 20c Mar	2.65 Apr 22¼ Apr 22 Apr 8.85 Jan 38c Jan
Silver Miller Mines 1 Silverwood Dairies class A Silverw'd Western Dairy preferred 100 Simpson's Ltd class A Class B		81½c 10 1 99 29½ 2 24½ 2		142,950 191 40 325 1,110	16 Mar 48c Jan 9½ Jan 92 Jan 26¾ Mar 24 Mar 98 Apr	19 May 92c May 10 % May 99 May 30 % Apr 27 Jan 100 % Jan

STOCKS	Friday Last Sale Pri	ce of	eek's ange Prices	Sales for Week Shares	Range Sinc	e January 1
Siscoe Gold 1 Sladen Malartic 1 Slater (N) Co common 20 Southam Co South Brazeau 5 Stadacona Mines	46c 90c 12c	21 11c		22,934 54,350 75 590 13,000	Low 30c Apr 67c Jan 32½ Feb 20½ Feb 10c Mar	High 57c May 96c May 38 Mar 22 May 13c Apr
Standard Chemical common Standard Paving common Preferred Standard Radio class A	53c 9½ 17 34	52c 91/4 1658 3378 51/2	53c - 9½ 17⅓ 34 5½	7,220 600 1,710 240 335	51c Mar 8¾ Jan 13½ Jan 27½ Jan 4¾ Feb	18 Apr
Starratt Olsen Gold	65c 22½ 24½ 9c 3.40 22c	17½ 22¼ 24¼	9c 3.50	17,850 235 1,185 165 12,500 17,875 10,500	60c May	75c Mar 1734 May
Sudbury Contact 1 Sullivan Cons Mines 1 Superior Oils Ltd 5 Surf Inlet 50c Sylvanite Gold Mines 1	7c 2.85 55c 12c 1.42	47sc 2.75 , 55c 12c 1.42	8c 2.99 62c 13c 1.47	28,000 15,277	3%c Apr 2.31 Feb 40c Mar	8c May 3.30 Apr 62c May 15½c May 1.66 Jan
Taku River 1 Teck-Hughes Gold Mines 1 Thompson-Lundmark 7 Toburn Gold 1	3.00 15c 39c	12c 2.97 11½c 36c	12c 3.10 17c 40c	1,000 19,700 91,410 2,240	10c May 2.92 Feb 6c Feb 35c May	14½c Feb 3.65 Apr 17c May 45c Mar
Tombill Gold	31½c 1.25 10 13		1½c 1.28 10 175 13	40,220 4,600 185 13 50	12 ¹ / ₄ c Jan 1.01 Apr 9 ³ / ₄ May 167 Jan 10 ³ / ₄ Mar	31½c May 1.39 May 10% Feb 175 May 13 May
Tower Petroleums 1 Traders Finance class A 1 Preferred 100 Transcontinental Resources Transvision-Television 1	29c 32 ¹ 2 98	10 ¹ 4c 26c 32 98 50 ¹ 2c 25c	13c 29c 32½ 98 58c 35c	6,000 17,500 705 90 14,360 2,300	7c Mar 24c Mar 25½ Jan 93 Apr 45c Mar 15c Feb	13c May 50c Feb 32 ³ 4 Apr 98 May 62c Apr 40c Apr
Union Gas Union Mining 1 United Corp class B 50 United Fuel class A preferred 50 Class B preferred 25	17 17c 27 5 8 55	2758 54	1734 17c 28 55 2034	3,953 178,650 165 116 75	14% Jan 11c Jan 26 Jan 52 Jan 20 May	19% Mar 17c May 29½ May 55½ Mar 22% Jan
United Keno Hill United Oils United Steel Upper Canada Mines	6.45 34c 8 3.30	30c 71/2	6.60 34c 8 3.50	44,084 17,850 2,525 12,450	3.50 Mar 19c Jan 6½ Feb 2.91 Feb	6.60 May 34 May 8 May 4.20 Apr
Ventures Ltd 1 Vicour 1 Villbona Gold 1 Violamac Mines 1 Vulcan Oils 1	7.10 10 ¹ 2 21 ¹ 20 30c	6.75 10 18c 28c 30c	7.10 11 22c 30c 31c	10,159 21,000 1,409,500 12,700 5,000	5.80 Mar 6½c Feb 2c Jan 25c Mar 20c Jan	7.10 May 12c Apr 22c May 41c Feb 40c Mar
Walter Amulet Walker (Hiram) (G & W) Walker (Hiram) (G & W) Waterous Ltd common Wetusko Consol 1 Wesley Mason Mills 5½% pref 100 West Malartic 1	9.20 44 94 7.20	8.75 42 ³ 4 5 ¹ 8 9 ¹ 2c 94	5 1/8	100 7,065 6,184 300 1,500 5	14½ May 7.90 Feb 36 Jan 4¾ Mar 6c Mar 94 May 4½c Mar	15½ Jan 9.50 Jan 46½ Apr 6 Jan 9½c May 94 May 9c Apr
Westerl Ashley Minerals. 1 Western Ashley Minerals. 5 Western Granda Breweries 5 Western Grocers common 5	58 45c 15 28½	5712 30c 15 2812	60 45c 15 29	475 66,330 195 125	49 Jan 7c Feb 14½ Apr 28½ May	60 Apr 45c May 16½ Feb 31½ Jan
Weston (George) common Preferred 100 Witsey-Coghian 1 Winchester Larder 1 Wingait Gold 1 Winnipeg Electric common 9 Preferred 100	271/4 1001/2 100 80 71/20 37 993/4	100 10 9 ¹ 2c 7c 6c 36 ¹ 4	2714 0012 12c 8c 9c 38 100	275 45 49,000 15,000 134,000 4,179 270	23½ Feb 99½ Feb 8½c Mar 4c Jan 4c Mar 33½ Jan 99½ May	27½ May 102 Mar 13c Apr 8c Apr 9c May 42 Apr 100¼ Apr
Winora Gold 1 Wood (Alexander & James) pfd 100 Wool Combing 5 Wright-Hargreaves Yale Lead & Zinc 1 Yellorex Mines 1 Yellowknife Bear Mines 1	2.05 39 ¹ 2c 21 ¹ 2c 1.18	115 14 1 2.05 2			3½c Feb 115 Apr 13 Mar 2.05 May 22c Apr 17c Feb 75c Jan	9 ³ / ₄ c May 120 Apr 15 ¹ / ₄ Jan 2.27 Jan 41c May 25c Apr 1.33 Apr

Toronto Stock Exchange-Curb Section

TOTOTICO STOCK	EAU	Han	50-1	ourn i	366	HOU		
7 21.	Canadi Frida		ds /eek's	Sales				
STOCKS	Last		tange	for Week				
	Sale Pri	ce of	Prices	Shares	Pa	nee Sin	ce January	
Par		Low	High	Diales	T	010	High	
Andian National		8	9	1.104				
Ashestos Corn		2914	2912	260	5	May		lay
British Columbia Pulp & Paper *	82	98	98	55		Jan	29½ M	
Brown Co common	5.65	4.65	5.65		82	Mar		Apr
Preferred100 Canada and Dominion Sugar	109	105	111	32,584		Feb	5.65 M	
Canada and Dominion Sugar	2119		2112	890	92	Jan		lay
		2011	13 1/a	690	21	Feb	223/4 M	
Canadian Fairbanks Morse com				150	. 12	Mar		pr
The state of the s		52	53	105	39	Jan	55 M	Iay
Canadian General Investments		. 19	19	100				
Canadian Industries common1		2514		100		May		lay
Canadian Marconi		3.85	251/4	130		Feb	25 1/4 M	
	1.13		4.10	5,020		Jan	51/2 A	pr
	4.80	1.08	1.13	360	89	Jan	113½ A	pr
Consolidated Paper	26	4.75	5.00	16,300		Jan	5.00 M	
Consolidated Paper	26	2314	261/4	16,855	1778	Jan	26 1/4 M	ay
Dalhousie Oil deHavilland Aircraft	40c	40-	40.	*** ***				
deHavilland Aircraft	24	40c	47c	17,250	32c	Mar	4934c M	
Disner Steel common *	16	24	243/4	95	16	Jan		far
Dominion Bridge		16	16	25	12	Jan		Iar
Dryden Paper	46	4512	461/2	365	40 1/2		471/8 M	ay
Dominion Bridge Dryden Paper Footbills Oil	201/4	201/4	2014	100	15	Jan	201/4 M	ay
Foothills Oil	2 50	0.50	0.00			-		
Foothills Oil Hayes Steel	3.70	3.50	3.70	2,467		Jan	4.10 A	
International Paper common	301/2	303/4	31	205	27	Feb	36½ M	
International Utilities	49,7/8	48	50	5,300		Jan	50 M	ay
Loblaw Groceteries Tre	221/2	22	221/2	1,110		Feb	2378 A	pr
Loblaw Groceterias Inc6		2734	273/4	03	271/2	May	28 M	lay
Minnesota & Ontario Paper5			2.2					
Niagara Wire Weaving	21	1958	21	4,335		Jan	21 M	
Ogilvie Flour common	221/2	221/2	221/2	60,	221/4		2434 F	
Ogilvie Flour common *Oil Selections **		. 21	21	95	191/2	Mar	213/4 A	pr
On Delections	4 1/2 C	4 1/2 C	41/2C	1,500	31/4C	Feb	41/2 C M	ay
Pend Oreille1				120				-
Price Bros	5.80	5.80	5.95	1,625		Mar	6.10 M	
Southmount Investment		. 81	82	150	633/4	Jan	82 1/2 Ma	ay
Southwest Petroleum	53c	. 53c	53c	754	41c	Feb	54c M	ay
Southwest Petroleum		40c	40c	1,300	30c	Mar	42c M	
Temiskaming Mining1	10½c	71/2C	11c	24,060	6c	Apr	11c Ma	
Section 1					-			-3

OVER-THE-COUNTER SECURITIES Quotations for Friday, May 19

Investing Companies

		0	- Ompanio		
the second secon	Par Bid	Ask	Mutual Funds— Par	Bld	Ask
Aeronautical Securities Affiliated Fund Inc1	-1 6.33 -1/4 4.51	6.94 4.88	Loomis Sayles Mutual Fund-		
Amerex Holding Corp	10 343/4	361/4	(Net Asset Value)• Loomis Sayles Second Fund—	34.65	34.65
American Business Shares	_1 4.02	4.35	(Net Asset Value)10	50.12	50.12
Axe-Houghton Fund Inc Axe-Houghton Fund B	_1 8.70 _5 16.08	$9.41 \\ 17.48$	Managed Funds—		
		11.10	Automobile shares1c Business Equipment shares_1c	3.81 3.88	4.20 4.28
Beneficial CorpBlair Holdings Corp	-1 61/4	7	Electrical Equipment shares_1c	4.21	4.64
Bond Inv Tr of America	-1 2½ - 100.43	27 ₈ 104.61	General Industries shares1c	3.50	3.86
Bond Inv Tr of America Boston Fund Inc	_1 22.29	24.10	Home Furnishings shares1c Non-Ferrous Metals1c	4.07 3.38	4.49 3.73
Bowling Green Fund Inc— Net asset value—————1		0.41	Paper shares1c	4.44	4.89
Broad Street Invest Corp	_5 18.23	9.41 19.71	Paper shares 1c Petroleum shares 1c Steel shares 1c Manhattan Bond Fund Inc 10c	4.58	5.05
Bullock Fund Ltd	_1 20.70	22.68	Manhattan Bond Fund Inc. 10c	7.45	4.94 8.16
Century Shares Trust	_1 37.17	39.97	Mass Investors Trust—		
Chemical Fund	1 17.25	18.65	Ctfs of beneficial interest_1 Mass Investors 2nd Fund Inc_1	30.36	32.82
Christiana Securities com1	.00 5,000		Mutual Fund of Boston Inc. 1	14.60 14.37	15.78 15.62
Preferred1 Commonwealth Investment	.00 138 -1 6.11	6.64	Mutual Invest Fund Inc1	15.46	17.09
Consolidated Investment Trust	1 203	2214	Nation-Wide Securities— Balanced Fund1	14.56	15 63
Delaware Fund	_1 15.26	16.78	National Investors Corp1	10.56	15.63 11.42
Dividend Shares2	25c 1.65	1.81	National Security Series—		
Eaton & Howard-		-1	Bond series	6.88	7.52
Balanced Fund	28.61 19.46	30.59 20.81	Preferred Stock Series1	6.58 6.79	7.19 7.42
Stock Fund Equity Fund Inc. 2	30c 4.32	4.83	Income Series	4.48	4.90
ridenty Fund Inc	5 29.26	31.63	Speculative Series1	3.15	3.44
Financial Industrial Fund Inc First Boston Corp	2.16 .10 29 1/4	2.38 31	Stock Series1 Industrial Stock Series1	4.98 7.20	5.44 7.87
First Boston Corp First Mutual Trust Fund	-1 5.53	6.13	Selected Group Series1	3.96	4.33
Franklin Custodian Funds Inc	·—		Low Priced Com Stock Series 1	4.49	4.91
Preferred stock series Common stock series	.1c 6.17	6.76	New England Fund1 New York Stocks Inc—	16.71	17.97
Fundamental Investors Inc	.1c 5.54 2 16.61	18.20	Agriculture	10.49	11.50
			Automobile1	7.28	7.98
Gas Industries Fund Inc General Capital Corp	1 17.55 1 56.16	18.97 60.39	Aviation 1 Bank stock 1	8.35 11.66	9.18 12.78
General Investors Trust	1 50.10	5.70	Building supply1	9.69	10.62
Group Securities—			Building supply 1 Chemical 1 Corporate bond series 1	13.76	15.08
Agricultural sharesAutomobile shares	.1c 7.38	8.09	Diversified Industry	10.88 4.51	11.54 4.94
Aviation shares	1c 7.00 1c 6.69	7.68 7.34	Diversified Industry 1 Diversified Investment Fund 1	11.18	12.69
Aviation shares Building shares	1c 8.40	9.21	Diversified preferred stock 1	10.46	11.46
Chemical shares	.1c 7.22	7.92 12.07	Electrical equipment 1 Insurance stock 1 Machinery 1	12.44 12.93	13.63 14.17
Flectrical Equipment shares.	.1c 5.13	5.63	Machinery1	9.94	10.89
Fully administered shares	.1c 7.52	8.25	Merchandising1	11.29	12.3
General bond shares Industrial Machinery shares	1c 7.76	8.51	Metals1	9.19 19.15	10.0° 20.99
Institutional bond shares	1c 9.35	9.82	Pacific Coast Invest Fund 1	11.56	12.6
Investing Company shares	_1c 9.09	9.96	Public Utility1	8.85	9.70
Low Priced shares Merchandising shares	-1c 6.29	$6.90 \\ 9.23$	Railroad equipment1	$5.76 \\ 6.47$	7.09
Mining shares	1c 5.42	5.72	Steel1	8.94	9.8
Petroleum shares	_1c 8.67	9.50	Tobacco1	11.03	12.0
Railroad Bond SharesRR Equipment shares	-1c 2.53 -1c 3.83	$\frac{2.79}{4.21}$	Pacific Amer Investors com10c	31/2	4
Railroad stock shares	1c 3.83	5.34	\$1.50 preferred 5	24 1/4	2534
Steel shares	_1c 5.66	6.21	Petroleum & Trading 5	15	===
Tobacco shares	-1c 4.49	4.93	Putnam (Geo) Fund 1 Republic Investors Fund 1 Scudder, Stevens & Clark	16.54 2.67	2.9
Utility shares	_1c 6.27	6.88	Scudder, Stevens & Clark	-4.41	
Howe Plan Fund Inc	1 4.69	5.07	Fund Inc (net asset value)_*	54.11	54.1
Income Foundation Fund:	10c 1.86	2.02	Selected Amer Shares2½ Shareholders Trust of Boston_1	$\frac{11.96}{21.96}$	12.9 23.2
Incorporated Investors Institutional Shares Ltd—	5 25.41	27.47	Sovereign Investors1	6.41	7.0
Aviation Group shares	1c 9.92	10.87	State Street Investment Corn •	56.75	59.2
Bank Group shares	1c 80c	89c	Television Fund Inc	12.42	13.5 87c
Insurance Group shares Stock and Bond Group	-1c 1.09	1.20	Union Bond Fund series A1	21.92	
Investment Co of America	-1c 13.17 1 10.69	14.43 11.62	Series B1	18.51	
Investment Trust of Boston	1 x8.86	9.72	Series C1 Union Preferred Stock Fund1	6.58	** **
Investors Management Fund	16.19	16.55	Union Common Stock Fund1	7.97	
Keystone Custodian Funds-			United Income Fund Shares1	10.67	11.60
B1 (Investment Bonds)	1 27.49	28.75	Wall Street Investing Corp1 Wellington Fund1	11.29	20.4
B-2 (Medium Grade Bds)	23.92	26.09	Whitehall Fund Inc1	$18.76 \\ 17.84$	$\frac{20.4}{19.1}$
B-3 (Low Priced Bonds) B-4 (Speculative Bonds)	17.63 10.25	19.23 11.18	Wisconsin Investment Co	3.76	4.0
K-1 (Income pfd Stocks)	1 16.41	17.90			
K-2 Appreciation pfd Stks	1 24.20	26.40	Unit Type Trusts—		
S-1 (Quality common Stks)	1 31.75 1 15.77	34.64 17.21	Diversified Trustee Shares—	9.00	0.0
S-2 (Income com Stocks) S-3 (Appreciation com Stks	13.65	14.90	Series E2.50 Independence Trust Shares1	8.00 2.36	9.20
S-4 (Low Priced com Stks).	1 5.46	5.96	North Amer Trust Shares-		2.5
Trut-leader Truck Com Stable					
Knickerbocker Fund	1 5.26 25c 2.53	5.77 2.77	Series 19551 Series 19561	4.35 2.53	

	ins	sura	nce	Companies		
	Par	Bid	488	Par	Bid	Ask
Aetna Casualty & Surety	10	97	101	Home5	363/4	3834
Aetna Insurance	10	583/4	6034	Insur Co of North America 10	1071/4	1111/4
Aetna Life		591/4	613+	Jersey Insurance of N Y20	541/2	571/2
Agricultural	25	73	76			Name of the
				Maryland Casualty common1	193/4	21
American Alliance	10	25 1/2	271/2	\$2.10 Prior preferred10	511/2	54
American Automobile		50	53	\$1.05 Convertible preferred5	251/2	27
American Casualty		173/4	1914	Massachusetts Bonding5	303/4	3234
American Equitable Assur_	5	24	26	Merchant Fire Assurance5	311/2	331/2
				Merchants & Mfrs4	83/8	91/4
American Fidelity & Casua		1738	1878			
American of Newark		171/8	1853	National Casualty (Detroit)10	34	36
American Re-Insurance	10	31	33	National Fire10	61	63
American Surety	25	621/2	65	National Union Fire5	36	38
Automobile	~10	62	65	New Amsterdam Casualty2	39	41
				New Hampshire Fire10	441/2	47
Bankers & Shippers	25	1071/2	1121/2		22/2	
Boston		. 583/4	613/4	New York Fire5	181/4	191/2
Camden Fire	5	225/8	2418	North River2.50	251/2	27
Connecticut General Life		771/2	8012	Northern12.50	126	0.00
Continental Casualty		73 1/4	76	Northeastern Ins Co3.331/3	71/4	81/4
Crum & Forster Inc		34	36		174	0 74
0.000			, 50	Pacific Fire25	141	
Employees Group Assoc		3734	3934	Pacific Indemnity Co10	631/4	6634
Employers Reinsurance	10	63		Peerless Casualty Co5	163/8	1778
Federal		67	72	Phoenix10	76	79
				Preferred Accident5	43/4	51/2
Fidelity & Deposit of Md	10	-651/2	691/2	Providence-Washington10	323/4	343/4
Fire Assn of Phila		. 65	6712		Ju /4	02/4
"treman's Fund of Frisco.	10	861/2	891/2	Reinsurance Corp (N Y)2	71/4	81/4
Firemen's of Newark		. 2134	23	Republic (Texas)10	331/2	35
,-,				St Paul Fire & Marine121/2	97	100
General Reinsurance Corp.	10	. 293/4	3134	Seaboard Surety10	563/4	
Glens Falls		5034	5234	Security (New Haven)10	34 1/2	361/2
Globe & Republic		121/2	1334	Springfield Fire & Marine10	443/4	4634
Globe & Rutgers Fire comm		15	1612	Standard Accident10	363/4	
2nd preferred		961/2	1001/2	brandard Accident	30%	3834
Great American		293/4	3114	Travelers100	470	400
Cicav American	0	2374	31 74	U S Fidelity & Guaranty Co_2	470	485
Hanover Fire	. 10	3434	3634	U S Fire4	55 65	57
Hartford Fire		118	122	U. S. Guarantee10		68
Hartford Steamboiler	10	361/2		Westchester Fire 2	811/2	851/2
Training Decamounce	10	3072	381/2	W COULDEDUCK FAIC	21	221/2

Obligations Of Government Agencies

Figures after	decimal	represent	one or more 32nds of a point		
Federal Home Loan Banks—	Bid	Ask	Federal Land Bank Bonds-	Bid	Ask
1.35s Sept. 15, 1950 1%s Feb. 15, 1951	100	100.1 100.1	14s May 1, 1952-1950	99.18	99.24
Other Issues	43		1½s Jan. 1, 1953-1951	99.29	100.3
Central Bank for Cooperatives— 1%s Feb. 1, 1953————————————————————————————————————	100	100.4	21/4s Feb. 1, 1955 1953	100.22	101.28
Panama Canal 3s1961	1183/4	1195/8	1%s Oct 1, 1957-1955	100	100.4

U. S. Certificates of Indebtedness

		Dollar	Price	
Maturity—	Bid	Ask	Maturity— Bid	Ask
Treasury Notes—			Certificates of Indebtedness—	ASE
11/4s July 1 1951 "B"	100.0088	.0308	14s June 1, 1950 100,0065	.0092
1 1/4s July 1, 1951 "C"	100.0096	.0316	14s July 1, 1950 100.0106	.0172
14s Oct. 1,1951	100	100.1	1 %s Sept. 15, 1950 100.0052	.0243
1%s March 15, 1954	99.28	99.29	11/ss Oct. 1, 1950 99.9807	.9880
11/2s March 15, 1955	100.3	100.4	1 %s Jan. 1, 1951 99.9572	.9694

Federal Intermediate Gredit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	1	Dated	Due	Bid	Ask
1.35%	9- 1-49	6- 1-50	b1.35	1.15%	1.30%		5- 1-50	11- 1-50	b1.35	1.25%
1.30 % 1.30 %	10- 3-49 11- 1-49	7- 3-50 8- 1-50	b1.35 b1.35	1.15% 1.15%	1.30%		3- 1-50	12- 1-50	b1.40	1.25%
1.30%	12- 1-49	9- 1-50	b1.35	1.20%	1.30%	100	4- 3-50	1- 2-51	b1.40	1.25%
1.30 %	1- 3-50	10- 2-50	b1.35	1.20%	1.35 %		5- 1-50	2- 1-51	b1.40	1.25%
1.30 %	2- 1-50	11- 1-50	b1.35	1.25 %	1.35% y	Wi	6- 1-50	3- 1-51	b1.40	1.25%

United States Treasury Bills

		Bid	Ask		Bid	Ask
May 2	5, 1950	b1.18	1.08%	July 13, 1950	b1.18	1.12%
	1, 1950	b1.18	1.08%	July 20, 1950		1.12%
	8, 1950	b1.18	1.08%	July 27, 1950		1.12%
	5, 1950		1.10%	Aug. 3, 1950		1.12%
	2, 1950		1.12%	Aug. 10, 1950		1.12%
	, 1950		1.12%	Aug. 17, 1950		
July 6,	1950	b1.18	1.12%			

Banks & Trust Companies

				14	
Pa	r Bid	Ask	Pai	Bid	Ask
New York		10	Chicago		
Bank of the Manhattan Co10	263/4	281/4	City Natl Bank & Trust100	016	Non
Bank of New York	-			219	229
& Fifth Avenue100	350	365	Continental Illinois		
Bankers Trust10	48	50	National Bank & Trust331/2	93	951/2
Brooklyn Trust100	142	147	First National Bank100	232	240
Central Hanover Bank & Trust 20	102	105	Harris Trust & Savings100	350	ane
Chase National Bank15	. 37%	39%			375
Chemical Bank & Trust10	44	46	Northern Trust Co100	605	630
Commercial National Bank &	7,0				. 7/2
Trust Co20	54	56	Cleveland		
Continental Bank & Trust-		-	Central National Bank20	311/2	33
Stamped	61/4	63/4	Cleveland Trust Co100	350	365
Corn Exchange Bank & Trust_20	621/2	641/2	National City Bank16	38	391/2
County Trust Co	04 /4	01/2		50	33 72
(White Plains, N Y)16	37	39	Detroit		7
Empire Trust50		1101/2	National Bank of Detroit10	38	391/2
Federation Bank & Trust10	221/2	24	Translati Dania di Detrote	30	3972
Fiduciary Trust10	33 1/2	35 1/2	Pittsburgh		1.3
First National Bank100	1 200	1.350			
Guaranty Trust100	309	318	Farmers Deposit Natl Bank100	295	
Industrial Bank of Commerce_10	31		Mellon Natl Bank & Trust100		
Irving Trust10		331/2	Peoples First National	290	305
Vings County Trust	183/4	1934	Bank & Trust20	37	39
Kings County Trust100		1,650		٠.	
Lawyers Trust25	413/4	433/4	Portland		
Manufacturers Trust Co20	581/2	601/2	First National Bank121/2		04
Morgan (J P) & Co Inc100	273	279	United States Natl Bank20	91	94
National City Bank121/2	46 1/8		Omited States Nati Bank20	66	68
New York Trust25	921/4	951/4	San Francisco		
Public Nat'l Bank & Trust_171/2	411/2	431/2			
Sterling National25	89	92	Bank of Amer N T & S A-	4 4 5 5	
Title Guarantee & Trust12	8	83/4	New common	261/4	273/4
United States Trust100	640	670	Rights (expire June 1)	92c	1.02

Recent Security Issues

			4. 148 to 14 mar. 4. 14. 14. 14. 14. 14. 14. 14. 14. 14.		
Bonds-	Bid	Ask .	Stocks (Continued) - Par	Bid	Ask
Appalachian Elec 27/851980	1021/2	1023/4	Conn Lt & Pwr \$2.20 pfd*	553/4	561/2
Associated Tel 27/881979	102	103	\$2.04 preferred		533/4
Bell Telephone of Pa 3s1974	105	1053/4	Delaware Power & Light		400
Boston Edison 23/481980	1021/2	1023/4	4.28% preferred100		108
Calif Oregon Power 2768_1979	1013/4	1021/2	Hartford Electric 3.90c pfd50	53	533/4
Central Maine Power 27/8s1979	1013/4	1021/4	Iowa Southern Util 51/2 % pfd_30	361/4	371/4
Conn Lgt & Power 23/481984	103	1033/4	Kentucky Utilities \$4.75 pfd_100	104	105
Detroit Edison 23/481985	101 1/a	1013/8	Maine Pub Serv \$5.50 pfd20	19	20
Duke Power 2%s1979	1033/4	1041/2	N Y State Elec & Gas-		20
Gas Service Co 27651969	102	103	4½% pfd (series 1949)100	1061/2	108
Illinois Power Co 23/4s1980	100 1/8	100%	Pacific Gas & Elec Co-	-00/-	200
Indianapolis Pwr & Lt 276s_1979	1023/4	1031/4	\$4.80 redeemable 1st pfd25	28 %	287/8
Potomac Elec. Power 23/4s_1985	100 1/2	1003/4	Penn Pwr & Lgt 41/2 % pfd100	11 - att	20 /8
Public Serv El & Gas 23/4s_1980	101 1/8	1013/8	Penn Pwr & Lgt 472 % prd100	109	
Public Serv of Indiana 3s_1979	104	105	Pub Serv of Okla 4.65% pfd_100	106	108
Tenn Gas Transmission 3s_1969	1021/4	103	Rochester Gas & Elec- 4.10% preferred series H_100	1001/2	1011/2
Stocks- Par	r Bid	Ask	San Diego Gas & Elec-		
Blackstone Valley Gas & Elec-			41/2 % preferred20	21 5/8	221/8
\$4.25 preferred100	105	107	Tenn Gas Transmission—		
Central Hudson Gas & Elec			\$4.65 preferred100	1071/4	108
4.75% preferred100	1061/2	-	4.60% preferred100	1081/4	1083/4
	1061/2				

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, May 20, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 5.6% above those of the corresponding week last year. Our preliminary total stands at \$14,644,593,659 against \$13,862,162,441 for the same week in 1949. At this center there is a gain for the week ended Friday of 4.4%. Our comparative summary for the week follows:

Clearings—Returns by Telegraph Week Ended May 20	1050	40.00	
	1950	1949	%
New York		\$6,824,787,458	+ 4.4
Chicago		589,278,483	+ 36.0
Philadelphia	1,000,000,000	940.000.000	+ 6.4
Boston	506.446.776		+ 11.5
Kansas City	272,306,729		+ 4.1
St. Louis	296,900,000		+ 2.7
San Francisco	351,148,000		+ 7.5
Pittsburgh	321,677,257		+ 5.9
Cleveland	340,947,383		+ 10.7
Baltimore	236,177.029	219,366,370	+ 7.7
Ten cities five days.	\$13.975,377,470	\$13,121,173,613	+ 6.5
Other cities, five days	2,722,626,215	2.612.573.760	+ 4.2
Total all cities, five days	13,975,377,470	13,121,173,613	0.5
All cities, one day	669,216,189	740,988,828	+ 6.5 - 9.7
Total all cities for week	\$14,644,593,659		+ 5.6

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give final and complete results of the week previous — the week ending May 13. For that week there was an increase of 2.2%, the aggregate of clearings for the whole country having amounted to \$13,780,413,736 against \$13,487,-481,604 in the same week in 1949. Outside of this city there was a loss of 0.5%, the bank clearings at this center having recorded a gain of 4.7%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals record a gain of 4.5%, in the Boston Reserve District of 5.1% and in the Philadelphia Reserve District of 3.3%. The Cleveland Reserve District shows a decrease of 5.2%, but the Richmond Reserve District registers an increase of 2.4% and the Atlanta Reserve District of 2.6%. In the Chicago Reserve District the totals are larger by 0.6% and in both the St. Louis and Minneapolis Reserve Districts by 1.1%. In the Dallas Reserve District there is an improvement of 2.9%, but in the Kansas City Reserve District there is a falling off of 6.5% and in the San Francisco Reserve District of 7.7%.

In the following we furnish a summary by Federal Reserve Districts:

	SUMMARY OF	BANK CLEARIN	GS	×	
Week Ended May 13-	1950	1949	Inc. or	1943	1947
Federal Reserve Districts		8	Dec. %	\$	1311
1st Boston12 citie	547,291,138	520,504,036	+ 5.1	547,837,323	529,150,875
2nd New York12 "	7.380,437,893		+ 4.5	7,475,768,463	7.064.980.435
3rd Philadelphia11 "	917,963,496		+ 3.3	962,184,035	893,021,307
4th Cleveland 7 "	729,121,159		- 5.2	789,588,025	797.232.091
5th Richmond 6 "	423,237,921	413,278,439	+ 2.4	412.731.911	397.791.845
6th Atlanta10 "	612,916,044	597,508,617	+ 2.6	619,573,052	603,319,690
7th Chicago17 "	937,318,440		+ 0.6	989.115.535	973,234,215
8th St. Louis 4 "	443,692,150	439,053,128	+ 1.1	459.931.173	425,064,366
9th Minneapolis 7 "	345,731,668	341,931,149	+ 1.1	371,985,802	321.030.157
20th Kansas City10 "	422,664,065	452,250,068	- 6.5	465,509,291	427,785,526
Elth Dallas 6 "	290,696,083	282,484,698	+ 2.9	307,334,051	252,832,394
12th San Francisco10 "	729.343.679	789,907,112	- 7.7	751,072,887	
Total112 cities				101,012,001	660,324,560
		13,487,481,604	+ 2.2	14,152,631,548	13,345,767,461
Outside New York City	6,654,321,651	6,634,503,548	- 0.5	6,944,370,228	6,534,284,368

We now add our detailed statement showing the figures for each city for the week ended May 13 for four years:

		Week	Ended Ma	y 13	
11/26/2012	1950	1949	Inc. or	1943	1947
Clearings at-	\$	\$	Dec. %	. \$	
First Federal Reserve District-Bost	on-				
Maine—Bangor	1,688,593	1,755,054	- 3.8	1,970,053	1.961.986
Portland	4,554,765	4,250,855	+ 7.1	4,618,061	4.285,126
Massachusetts—Boston	445,436,592	427,913,973	+ 4.1	447,799,317	
Fall River	2,374,646	1,953,683	+ 21.5	1,934,247	442,494,945
Lowell	986,870	988,623	- 0.2	919,483	1,810,274
New Bedford	2.059,692	1,916,749	+ 7.5	2,250,379	659,754
Springfield	9.002,964	8,047,745	+ 11.9		2,259,256
Worcester	6,537,556	5,835,790	+11.9	8,553,372	7,203,054
Connecticut—Hartford	25,585,849	28,225,290	- 9.4	6,154,025	5,350,805
New Haven	11,598,790	10,529,226		26,671,885	25,654,906
Rhode Island—Providence	35,964,000	27,749,700	+ 29.6	12,154,944	9,963,612
New Hampshire—Manchester	1,500,821	1,337,348	+ 12.2	33,275,400 1,536,157	26,220,200 1,286,957
Total (12 cities)	547,291,138	520,504,036	+ 5.1	547,837,323	529,150,875
Second Federal Reserve District-Ne	w York-				
Albany	24,766,589	39.043.335	-36.6	20.201.102	1
Binghamton	2,864,746	2,982,948	- 4.0	30.301,163	27,300,236
Buffalo	78,143,291	74,205,653	+ 5.3	4,318,931	2,952,385
Elmira	2,018,604	1,712,842	+ 5.3 $+$ 17.9	80,618,464	84,528,083
Jamestown	1,934,960	1,997,473	- 3.1	1,778,795	1,886,251
New York	7,126,092,085	6,802,973,056		2,554,125	2,151,060
Ecochester	21,371,959	19,230,555	+ 4.7 $+$ 11.1	7,208,261,320	6,811,483,093
Byracuse	14,325,975	12,305,947		22,872,358	19,122,372
Connecticut—Stamford	13,055,230	11,997,395	+ 16.4	13,790,375	13,561,434
New Jersey—Montclair	934,673	798.454	+ 8.8	13,719,408	10,617,823
Newark	42,346,722	41,128,679	+17.1	808,856	721,246
Northern New Jersey	52,533,059	52,304,809	+ 3.0	42,494,072	39,303,511
Total (12 cities)			+ 0.5	54,250,596	51,352.941
	7,380,437,893	7,060,681,146	+ 4.5	7,475,768,463	7,064,930,435.

•					
	1950	Week 1 1949 \$	Inc. or Dec. %	ay 13 1948	1947
Third Federal Reserve District-			200. /2		•
Pennsylvania—Altoona Bethlehem	- 1,233,17 - 1,167,980		- 4.1	935,249	
ChesterLancaster	969 104	1.075,787	+ 8.3 - 9.9	1,121,263 1,168.578	992,307
Philadelphia	- 879 000 000	851,000,000	-17.8 + 3.3	3,582,130 922,000,000	858,000,000
Reading	E 150 054	5,795,235	+ 3.9 11.0	3,069,365 7,222,666	3.128.790
Wilkes-BarreYork	5 250 100	2,575,936	+ 5.7 + 30.2	2,268,200	2.475.991
Delaware—Wilmington New Jersey—Trenton	9 436 290	8,301,020	+13.7	5,146,560 9,472,888	6.936.552
Total (11 cities)			+ 6.1	6,197,136	
**		000,342,730	7 3.3	962,184,035	893,021,307
Fourth Federal Reserve District- Ohio—Canton	7 202 605	7 205 000			
Cleveland	155 216 010	153,728,152	- 1.0 + 1.0	7,243,856 160,772,956	6,902,235 156,638,973
Columbus	22 000 400	32,928,600	-4.7	302,452,927 36,991,900	325,424,866 28,241,300
Mansfield_ Youngstown	7.028.122	8.636.362	+28.2 -18.6	5,097,046 6,720,712	4.093.380 6,009.339
remisylvania—Pittsburgh	253,833,337	281,973,059	-10.0	270,308,628	269,921,998
Total (7 cities)	729,121,159	769,474,804	- 5.2	789,588,025	797,232,091
Fifth Federal Reserve District—R					
West Virginia—Huntington———Virginia—Norfolk—————	12 850 000	2.565,420 11,785,000	+ 6.6 + 9.0	2,831,883	2,560,140
Richmond South Carolina—Charleston		110,715,879	- 2.3	11,798,000 109,319,159	11,141,000
Maryland—Baltimore District of Columbia—Washington	000 000 101	3,143,550 $204,313,948$	+ 9.4 + 1.7	3,494,938 208,238,673	3,853,546 202,122,230
		80,754,642	+ 9.3	77,049,258	70,713,937
Total (6 cities)	423,237,921	413,278,439	+ 2.4	412,731,911	397,791,845
Sixth Federal Reserve District-A					in the
Tennessee—Knoxville Nashville	70 490 724	15,965,073 70,196,413	- 7.5 + 0.6	18.643,565	16,714.516
Georgia—Atlanta Augusta	213 200 000	215,300,000	- 1.0	73,626,630 222,900,000	64,158,273 232,600,000
Macon Florida—Jacksonville	2 005 200		+13.5 -1.7	4,582,908 4,176,856	3,882,636 3,394,461
Alabama—Birmingham	91.248.870		$^{+}$ 9.9 $^{+}$ 7.5	85,007,379 88,316,944	81,185,503 84,500,825
Mobile Mississippi—Vicksburg	6,581,450 485,272	6.794,584 $398,141$	- 3.1 + 21.9	7,483,418 463,457	7,456,758 442,957
Louisiana - New Orleans	112,749,142	109,595,201	+ 2.9	114,371,895	108.983,711
Total (10 cities)	612,916,044	597,508,617	+ 2.6	619,573,052	603,319,690
Seventh Federal Reserve District-	-Chicago-				
Michigan—Ann Arbor—————Grand Rapids	1,583,654	1,311,111	+20.8	1,460,083	1,347,900
Lansing	11,284,737 5,852,527	$10,335,443 \\ 6,108,146$	$^{+}$ 9.2 $-$ 4.2	$11,198,202 \\ 6,468,177$	10.139,454 $7,441,807$
Indiana—Fort WayneIndianapolis	4,553,373 60,115,000	5,779,407 54,972,000	-21.2 + 9.4	6,705,096 56,764,000	5,588,857 53.270,000
South Bend Terre Haute	9,041,605 3,169,213	7,128,618 2,865,155	$+26.8 \\ +10.6$	7,087,292	5,592,746
Wisconsin—Milwaukee Iowa—Cedar Rapids	66,507,248 3,915,969	61,997,227 3,528,016	+ 7.3 + 11.0	59,266,457	54 037,085
Des Moines Sioux City	30,019,327	26,625,259	+12.7	3,869,271 $28,261,831$	3.354,179 25,325,076
Illinois—Bloomington	14,152,544 1,473,184	1,242,726	$^{+}$ 0.7 $^{+}$ 18.5	13,382,953 1,270,802	13,843,872 971,645
Chicago Decatur	700,874,186 3,242,863	2.884,110	-1.7	769,584,305 2,929,816	770,996,703 2,644,395
PeoriaRockford	11,867,474 5,814,563	11,729,749 $5,125,135$	$^{+}$ 1.2 $^{+}$ 13.5	11,435,820 5.621,752	10.702,493 4,565,193
Springfield	3,850,973	3,566,947	+ 8.0	3,809,673	3,412,804
Total (17 cities)	937,318,440	932,065,669	+ 0.6	989,115,535	973,234,215
Eighth Federal Reserve District—S	it. Louis—			9	
Missouri—St. Louis Kentucky—Louisville	242,200.000		- 2.7	255,900,000	232,500,000
Tennessee—Memphis Illinois—Quincy	111,340,491 87,986,475	81,975,640	$^{+}$ 4.8 $^{+}$ 7.3	116,383,854 85,504,866	105,325,260 85,409,281
Total (4 cities)	2,165,184		+ 13.0	2,142,453	1,829,825
Total (4 Cibies)	443,692,150	439,053,128	+ 1.1	459,931,173	425,064,365
Ninth Federal Reserve District-M	inneapolis—				
Minnesota—Duluth Minneapolis	5,593,919 232,097,918	5.867,247 - 231,656,888	- 4.7 + 0.2	6,369,200	6,374,987
St. Paul	87,060,936	82,222,082	+ 5.9	260,842,153 82,982,114	219.459,49 L 75.184,275
South Dakota—Aberdeen	5,412,120 2,796,015	2,935,078 -	-20.8 -4.7	6,796,194 3,361,202	5,482,419 3,106,948
Montana—Billings Helena	3,658,164 9,112,596		+ 2.3	3,466,871 8,168,063	2,896,056 8,525,981
Total (7 cities)	345,731,668		+ 1.1	371,985,802	321 030,157
Marilla P. S. S. S. S. S.					
Tenth Federal Reserve District—Ks Nebraska—Fremont		000 0			E w
Hastings Lincoln	598,943 511,280	654.697 -	-1.7 -21.9	408,805 630,321	367,071 585,752
Omaha	7,576,366 109,029,082		$+\ 1.7 \\ -\ 8.2$	8,432,770 112,301,051	6,932,549 110,030,100
Kansas—Topeka Wichita	6,753,090 12,350,867		- 5.8 + 10.9	7,750,832 13,491,073	5,993,852
Missouri—Kansas City	271,069,044 9,565,827	291,527,261 -	- 7.0 - 5.7	306,613,758	9,629,618 280,916,131
Colorado—Colorado Springs————Pueblo	2,703,206 2,506,360	2,413,433	+ 12.0	11,523,714 2,338,792	9,675,861 1,934,453
Total (10 cities)	422,664,065		+ 7.1	2,018,175	1,720,139
		102,200,000 -	- 6.5	465,509,291	427,785,526
Eleventh Federal Reserve District— Texas—Austin			. 12 -		
Dallas	8,795,529 233,794,016	229,503,120 +	+ 10.2 - 1.9	8,181,702 247,466,000	6,945,640 204,558,000
Fort WorthGalveston	28,212,230 5,572,000	24,803,771	13.7	27,824,078 8,078,000	24,877,736
Wichita Falls	4,649,265 9,673,043	4,201,634	10.7 -11.8	4,470,027	5,152,000 2,951,862
Total (6 cities)	290,696,083	282,484,698 +		307,334,051	8,347,156
		-,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			252,832,394
Twelfth Federal Reserve District					
Washington—Seattle Yakima	111,116,016 3,584,255	114,705,161 — 3,483,627 +	- 3.1 - 2.9	114,358,932 3,713,769	96,403,939
Oregon—Portland Utah—Salt Lake City	146,229,510 54,685,422	139,660,970 +	4.7	149,273,528	3,646,316 103,614,406
California—Long Beach	15,609,826	14,615,988 +	0.1 6.8	53,990,355 11,912,042	45,235,316 9,484,680
PasadenaSan Francisco	12,699,162 359,466,940	11,608,025 +	9.4 -15.8	9,398,887 384,759,503	8,029,919 370,687,891
San Jose Santa Barbara	12,274,870 4.876,585	11,593,296 +	5.9	10,538,614	11,174,171
Stockton	8.801,093	8,601,809 +	2.3	4,796,258 8,330,999	3,866,556 8,181,366
Total (10 cities)	729,343,679		7.7	751,072,887	660,324,560
Grand Total (112 cities) Outside New York					3,345,767,461
*Estimated. ‡Not available.	6,654,321,651	6,684,508,548 —	- 0.5	5,944,370,228	6,534,234,363
Tarior alanabic.			* 7		

Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 MAY 12, 1950 TO MAY 18, 1950, INCLUSIVE

Country and Monetary Unit	Noon E	uyin	g Rate for C Value in Uni	able Transfers in ted States Money	New York		
Argentina, peso—	May 12		May 13	May 15	May 16	May 17	May 18
Preferential "A" Preferential "B" Special	.297778* .206949* .174562* .138958*			297778* .206949* .174562* .138958*	.297778* .206949* .174562* .138958*	.297778* .206949° .174562° .138958*	.297778* .206949* .174562* .138958*
Australia, pound Belgium, franc Brazil, cruzeiro	2.231573 .0199339 .0544060		Closed	2,231573 .0199267 .0544060	2.231573 .0199232 .0544060	2.231573 .0199250 .0544060	2.231573 .0199250 .0544060
Canada, dollar— Official Free	.909090 .901875			.909090 1901875	.909090 .901875	.909090 .901250	.909090 .901875
Ceylon, rupee Czechoslovakia, koruna Denmark, krone	.208500 .0200600 .144938*			.208500 .0200600 .144938*	.208500 .0200600 .144938*	.208500 .0200600 .144938*	.208500 .0200600 .144938*
India, Dominion of, rupee	.00285937 .203700 .115673			.00286000 .208700 .115653	.00285937 .208700 .115680	.00285937 .208700 .115680	.00285937 .208700 .115640
New Zealand, pound Norway, krone	.262677 2.772896 .140154*		Closed	.262650 2.772896 .140154*	.262650 2.772896 .140154*	.262625 2.772896 .140154*	.262625 2.772896 .140154*
Portugal, escudo Straits Settlements, dollar	.496125 .0345333 .327358			.496125 .0345428 .327358	.496125 .0345821 .327358	.496125 .0345857 .327358	.496125 .0345857 .327358
Sweden, krona Switzerland, franc Union of South Africa, pound	.193329* .233100 2.783750		Closed	.193329* .233000 2.783750	.193329* .232800 2.783750	.193329* .232900 2.783750	.193329* .232950 2.783750
United Kingdom, pound sterling Uruguay, peso Uruguay, peso Uruguay, peso	2.800742 .658327*† .561797*† .425531*†			2.800742 .658327*† .561797*† .425531*†	2.800742 .658327*† .561797*† .425631*†	2.800742 .658327*† .561797*† .425531*†	2.800742 .658327*† .561797*† .425531*†

Statement of Condition of the 12 Federal **Reserve Banks Combined**

(In thousands of dollars)

			Increa	se (+) or
1			decrease		
	May 17,		May 10,		May 18,
Assets—	1950		1950		1949
	\$		*\$		
Gold certificates	22,513,432		10,998		3,997
notes	524,645	+	999	-	77,203
Total gold ctf. reserves	23,038,077	_	9,999	_	81,200
Other cash	204,853	+	12,721	-	60 117
Discounts and advances	79.470	_	11.005	-	693,439
Discounts and advancesIndustrial loans	2,541	-	22	+	1,904
U. S. Govt. Securities:			101.000		
Certificates	4,099,275		164,200	-	89,753
Notes		+	22,900	-	946,650
Bonds		+	16.000		1,260,300
		_	65,400		2,529,700
Total U. S. Govt. securities_	17,400,525		190,700	-:	2,305,803
Total loans and securities	17.482.536		201,727		2,997,398
Due from foreign banks	29				20
P. R. notes of other hanks	110 505	+	13,121	+	9.867
Uncollected items	3 253 076	+	727,137		531,374
Bank premises	34 730	+	135	+	2,269
Other assets	136,556	+	4,423	_	41,512
Total assets	44,260,394	+	545,811		2,645,737
Liabilities-		-	-	-	
Federal Reserve notes	00 000 000		, · ·		and the second
Deposits:			49,079		474,257
Member bank-reserve acct.		+	216,397	-2	2,178,192
U. S. Treasurer - gen. acct.	425,835	-	107,062		599,748
Foreign	1,022,177	+	4.215		528,175
Other	270,891		25,283		240,398
Total deposits	17.842.254	+	88.267		2,490,163
Deferred availability items	2.735.013	+	503,053		268,394
Other liab., incl. accrued divs.	13,120		772	+	838
Total liabilities	43 386 024	4	541,469		.695.188
Capital Accounts-	10,000,021		011,103		,033,100
Capital paid in	215,767	+	104	4	11,337
Surplus (Section 7)	488,173			+	21,463
Surplus (Section 13h)	27,543			1	21,703
Other capital accounts	142,887	+	4,238	+	16,652
Total liabilities & cap. accts.	44,260,394	+	545,811	2	,645,737
Ratio of gold certificate re-	-	-		,	
serves, to deposit and F. R.					*
note liabilities combined	56.7%	-	0.1%	+	3.7%
Contingent liability on accept- ances purchased for foreign					
correspondents	5,385		182	1.2	371
Commitments to make indus-				3	011
trial loans	1,306	+	17	-	1.082

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended May 10: Decreases of \$91,000,000 in loans, \$47,000,000 in demand deposits adjusted, \$68,000,000 in demand deposits credited to domestic banks, and \$64,000,000 to the state of the st deposits credited to domestic banks, and \$64,000,000 in

borrowings.

Commercial, industrial, and agricultural loans decreased \$66,000,000 in New York City, \$16,000,000 in Chicago, and increased \$9,000,000 in the Philadelphia District; there was a net decrease of \$55,000,000 at all reporting member banks. "Other loans" increased \$30,-000,000.

Holdings of Treasury bills decreased \$9,000,000 at all reporting member banks; the principal changes were decreases of \$47,000,000 in Chicago, \$26,000,000 in New York City, and \$24,000,000 in the Cleveland District, and increases of \$28,000,000 in the Kansas City District and \$26,000,000 in the New York District outside of New York City. Holdings of Treasury certificates of indebt-

edness increased \$27,000,000 in the San Francisco District and a total of \$9,000,000 at all reporting member banks. Holdings of Treasury notes increased \$24,000,000 in the Cleveland District and decreased \$24,000,000 in the San Francisco District; there was a net decrease of \$20,000,000 at all reporting member banks.

Demand deposits adjusted decreased \$158,000,000 in New York City and \$41,000,000 in the Cleveland District, and increased \$44,000,000 in the Kansas City District, \$41,000,000 in the Chicago District, and \$24,000,000 each in the Atlanta and St. Louis Districts.

Borrowings decreased \$52,000,000 in New York City and increased \$24,000,000 in the Cleveland District.

A summary of the assets and liabilities of reporting member banks follows:

May 10, May	Inc (+)	Or
May 10, May 10, May 10, 1950 1950	ec. (-)	
1950 195		
Commercial Com	1504	1949
Loans = net	of dolla	IIS)
Loans = net	133 +	4,35
Loans	91 +	. 1.33
Commercial, industrial, and agricultural loans 13,365		- 1.41
Loans to-brokers and dealers for purchasing or carrying: U. B. Government obligations 714 Other securities 1,073 Other securities 475 Other securities 4,574 Loans to-banks 323 Other loans 4,674 Loans to-banks 328 Other loans 4,674 Loans to-banks 35,899 Treasury bills 1,744 Treasury certificates of indebtedness 4,316 Treasury certificates of indebtedness 4,316 Treasury certificates of indebtedness 4,316 Treasury entries 5,756 U. S. bonds 24,083 Other securities 5,584 Reserve with Federal Reserve Banks 1,733 Cash in vault 787 Balances with domestic banks 2,151 Liabilities Demand deposits adjusted 46,881 Time deposits, except Government 15,489 U. S. Government deposits 1,817 Literbank demand deposits 1,817 Literbank demand deposits 1,817 Literbank demand deposits 1,817 Domestic banks 8,898 Foreign banks 1,253	,	1,11
Loans to-brokers and dealers for purchasing or carrying: U. B.* Government obligations	55 -	- :54
Chasing or carrying: U.S. Government obligations		
U. S. Government obligations 714 Other securities 1,073 Other loans for purchasing or carrying: U. S. Government obligations 137 Other securities 475 Real estate loans 4,541 + Loans to-banks 323 Other loans 4,674 + U. S. Government securities—Total 35,899 Treasury bills 1,744 Treasury certificates of indebtedness 4,316 + Treasury certificates of indebtedness 4,316 + Treasury certificates of indebtedness 1,316 + Treasury certificates of indebtedness 5,584 Reserve with Federal Reserve Banks 11,733 Cash in vauit 787 + Balances with domestie banks 2,151 Liabilities— Demand deposits adjusted 46,881 Time deposits, except Government 15,489 U. S. Government deposits 1,817 + Interbank demand deposits: Domestic banks 8,898 Foreign banks 8,898 Foreign banks 1,253 +		
Other securities	1 +	9:
Other loans for purchasing or carrying: 1.8. Government obligations. 137 Other securities 475 475 Real estate loans. 4,541 + Loans to banks. 323 - Other loans 4,674 + U.S. Government securities—Total 35,899 - Treasury bills 1,744 + Treasury certificates of indebtedness. 4,316 + Treasury notes 5,756 + U.S. bonds. 24,083 + Other securities 5,584 - Cash in vauit. 787 + Balances with federal Reserve Banks. 11,733 - Liabilities— - - Demand deposits adjusted. 46,881 - Time deposits, except Government 15,489 - U. S. Government deposits 1,817 + Interbank demand deposits: - - Domestic banks 8,898 - Porclegin banks 1,253 +	25 +	
U. S. Government obligations 137 Other securities 475 Real estate loans 4,541 + Loans to banks 323 Other loans 4,674 + U. S. Government securities—Total 58,899 Treasury bills 1,744 Treasury critificates of indebtedness 4,316 + Treasury critificates of indebtedness 4,316 + Treasury certificates of indebtedness 1,734 U. S. bonds 24,083 + Other securities 5,584 Reserve with Federal Reserve Banks 11,733 — Cash in vault 787 + Balances with domestic banks 2,151 — Liabilities— Demand deposits adjusted 46,881 — Time deposits, except Government 15,489 — U. S. Government deposits 1,817 + Interbank demand deposits: Domestic banks 8,898 Poreign banks 1,253 +		
Other securities	7 -	- 6
Real estate loans		- 5
Loans to banks		45
Other loans	45 +	
J. S. Government securities—Total 55,899 1,744 17 17 17 17 17 17 17		812
Treasury bills		1.78
Treasury certificates of indebtedness		- 612
Treasury-notes		- 597
U. S. bonds 24,083 + Other securities 5,584 - Reserve with Federal Reserve Banks. 11,733 - Cash in vault 787 + Balances with domestie banks 2,151 - Liabilities Demand deposits adjusted 46,881 - Time deposits, except Government 15,489 - U. S. Government deposits 1,817 + Interbank demand deposits: Domestic banks 8,898 - Poreign banks 1,253 +	20 +	4.786
Other securities 5,584 Reserve with Federal Reserve Banks 11,733 Cash in vault 787 Balances with domestic banks 2,151 Liabilities— Demand deposits adjusted 46,881 Demand deposits, except Government 15,489 - U. S. Government deposits 1,817 + Interbank demand deposits: 8,898 - Poreign banks 8,898 - Poreign banks 1,253 +		- 1,789
Reserve with Federal Reserve Banks		1,231
Cash in vault 787 + Balances with domestic banks 2,151 Liabilities— 2,151 Demand deposits adjusted 46,881 Time deposits, except Government 15,489 U. S. Government deposits 1,817 Interbank demand deposits: 8,898 Poreign banks 8,898 Poreign banks 1,253 + 1,253		- 1.463
Liabilities		. ","
Demand deposits adjusted		- 15
Time deposits, except Government		
Time deposits, except Government	47 +	960
U. S. Government deposits 1,817 + Interbank demand deposits: 8,898 - Domestic banks 1,253 +	1 +	
Interbank demand deposits:		721
Domestic banks 8,898 —	20 7	
Poreign banks 1,253 +	68 +	497
Porrowings	2 -	- 90
	64 +	
Debits to demand deposit accounts, except		. 110
interbank and U. S. Govt. accounts, (Revised	d figure.	-pre-
during week 21,265 vious v		
21,200 71000 1		,0.0)
*May 3 figures revised (San Francisco district).		

Redemption Calls and Sinking Fund **Notices**

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDER

Company and Issue—	Page
Century Investors, Inc., common stock	1986
Philadelphia Transportation Co.— Consol. mortgage 3%-6% bonds, series A, due 2039_Jun 15	1996
PARTIAL REDEMPTION	
Company and Issue— Date	Page
Chesapeake & Ohio Ry.—	
Ref. and improv. mtge. 3% bonds, ser. H. due 1973_Jun 1 Eastern New York Power Corp.—	1986
1st mortgage 31/4 % bonds, due 1961Jun 1	1784
Florida Power Corp., 4.90% cumulative preferred stock_May 31	1784
Fort Street Union Depot Co	The state of
1st mortgage 3%% bonds, due 1965Jun 1	1885

Company and Issue— Date	Page
International Rys. of Central America-	
1. A debentures due 1961	1994
Juliason & Johnson, 4% 2nd preferred stock series A Tun e	1887
Mansas City Southern Ry, 1st mige honds ser A & D Tun o	1887
Minnesote Transfer Du 1	1994
1st mortgage 3% % bonds, dated 1936Jun 1	1359
1st mortgage 3% % bonds, dated 1936 Jun 1 New Englaud Electric System, 3% debs., due 1967 Jun 1 New Orleans Public Service Inc. 1st mortgage 3% % bonds, due 1974 July 1 North Shore Gas Co., 1st mige, 4¼% bonds, due 1961 Jun 1 Northern States Power Co.	1888
1st mortgage 3 % % bonds, due 1974July 1	
	1995
1st mortgage 3% bonds, due 1979Jun 1 Poli-New England Theatres, Inc.—	1889
1st mortgage bonds, due 1958 May 25	1787
1st and ref. mortgage bonds, 2% % series, due 1979_Jun 1	1890
Revere Copper & Brass, Inc., 51/4 % preferred stockJun 30	1890
Sherwin-Williams Co., 4% cumulative preferred stock. Jun 1 Southern Natural Gas Co.—	1395
3% 1st mortgage pipe line s. f. bonds, due 1968Jun 1 Tennessee Gas Transmission Co.—	1891
1st mortgage pipe line bonds, 3% series, due 1969Jun 1	1892
Tide Water Associated Oil Co., \$3.75 preferred stockJuly 1 Union Oil Co. of California—	
23/4 % debentures, due June 1, 1970Jun 1 Virginian Railway—	1892
1st lien & ref. mtge. 31/4 % bonds, series C, due 1973_Jun 16 Westinghouse Electric Corp.—	1674
2.65% 25-year debentures, due 1973July 1	1998
Wilson & Co., Inc., 1st mortgage 3% bonds, due 1958_Jun 1	2038
ENTIRE ISSUE CALLED	
그는 그녀를 보았다. 그런 얼마를 맞았다면 하는 데 그는 이번 그 그는 그는 그를 보고 있는 것이 없는 것이 없는 것이다.	142
	Page
American Gas & Electric Co., 4% % cum, pfd. stockjun & Coca-Cola International Corp., class A stockjun 30	11991
	1884
2nd mortgage income bonds, dated 1936. Jun 1 Guantamo Sugar Co., \$5 cumulative preferred stock. Jun 30 Lipton (Thomas J.), Inc., 6% preferred stock. July 1 Lit. Brothers 6% cumulative preferred stock. July 1	1047
Linton (Thomas 7), 35 cumulative preferred stockJun 30	
Lit Brothers 6% cumulation preferred stockJuly 1	1461
	1668
Mt. Vernon-Woodbery Mills, Inc., prior preferred stock Jun 20 Pratt Consolidated Coal Co.— 5. 1st mortgage bonds, due 1955. July 1	•
Public Service Electric & Gas Co.— 1st and refund. mortgage 3½% bonds, due 1966.—July 14 Puget Sound Power & Light Co., \$5 prior pref. stock. May 31 Robertshaw-Fullon Controls.	1996
Puret Sound Demander of the Burnet Sounds, due 1966 July 14	
434% cumulative convertible preferred stockJuly 1 Rochester Gas & Electric Corp.—	
4%% preferred stock, series GMay 29 St. Louis Southwestern Ry.—	1787
General and ref. mtge. 5% bonds, series A, due 1990 July 1 South Carolina Electric & Gas Co.—	1672
3% % 1st mortgage bonds due 1973	1800
3%% 1st mortgage bonds, due 1973	1788
Staten Island Edison Corp., 4.90% preferred stock Jun 1	1100
6% non-cumulative income debentures due 1958 Tun 1	
Tide Water Associated Oil Co., \$3.75 preferred stockJuly 1	1789
The second secon	

ouncement in this issue

DIVIDENDS

(Continued from page 12)

(Continued from pag	(e 12)	Congressive	1544
Name of Company	Per Share	When	Holders of Rec.
Pittsburgh Consolidation Coal Co	50c	6-12	5-26
Plusburgh Forgings Co. (quar.)	25c	6-12	6- 1 6- 2
Plywood Tre (stock dividend)	50c	6-26	6- 2
Pittsburgh Forgings Co. (quar.) Plymouth Oil Company (quar.) Plymood, Inc. (stock dividend) Fractional payments will be made in cash at the rate of 5c per share	2%	6-30	6-20
Pneumatic Scale Corp., Ltd.	140c	6- 1	5-19
Potter Company	30c		5-13
Preston East Dome Mines, Ltd.	‡2c	7-15	6-15
		6- 1	5-18
Publisher Industries & Gas Co.	40c	6-30	6- 1
Public Service Electric & Gas CoPublicker Industries, Inc., \$4.75 pfd. (quar.) Ralston Purina Company common (quar.)	\$1.18% 50c	6-15	5-31
3%% preferred (quar.)	93¾c	6-13	6- 1
3%% preferred (quar.)	93¾c	7- 1 10- 1	6- 1 9- 1
Publicker Industries, Inc., \$4.75 pfd. (quar.) Raiston Purina Company, common (quar.) 33% preferred (quar.) Raybestos-Manhattan, Inc. (increased) Real Estate Title Insurance Co. (Washington, D. C.) (s-a) Real Silk Hosiery Mills, common (quar.) 5% prior preferred A (quar.) Reed Roller Bit Company Reeves Brothers, Inc. (quar.) Reynolds Metals Co., common 5½% convertible preferred (quar.)	50c	6-12	5-26
Pool Sills Washing Asilla	\$3		6-20
Real Blik Hosiery Mills, common (quar.)	15c	6-15	5-26
Reed Roller Bit Company	\$1.25 25¢	1- 1	0-10
Reeves Brothers, Inc. (quar.)	25c		6-16 6- 5*
Reynolds Metals Co., common	25c		6-19
5 1/2 % convertible preferred (quar.)	\$1.371/2	7- î	6-19
Riegel Textile Corp., common (quar.)	50c	6-10	6-1
5½% convertible preferred (quar.)	\$1	6-15	6- 5
		TELLER.	
Robertson (H. H.) Company (quar.)	‡50c	7- 1	6-15
\$2 participating class A (quar.) Robertson (H. H.) Company (quar.) Royal Crown Bottling Co. of Louisville	50c 12½c	6-10	5-22
			5-15
Extra	25c	9-14	
Extra Stock dividend Ryerson & Haynes Inc. (quar.)	50%	6-13 9-14 6-13	9- 1 6- 3 6- 5
Tata	200		0- 0
Extra ·	25c	6-15	6- 5 6- 8
Sarnia Bridge Co. Ltd.	25c	7- 1	6-8
Schlage Lock Co.	‡10c 60c	6-15 6-15	5-31
Searle (G. D.) & Company (quar)	45c	6-15	6-10 6- 1
Seatrain Lines, Inc.	12½c	6-12	6- 1
Safety Car Heating & Lighting Co. (quar.) Sarnia Bridge Co., Ltd. Schlage Lock Co Searle (G. D.) & Company (quar.) Seatrain Lines, Inc. Security Title Insurance & Guaranty Co. (Los Angeles), common (s-a). 3% participating preferred (s-a)	HI WENTEDRY		
(Los Angeles), common (s-a)	10c	7- 1	6-15
3% participating preferred (s-a)	\$1.50	7- 1 7- 1	6-15
4% prior preferred (c-a)	50c \$2	7- 1	6-15
Participating Preferred (s-a) Participating 4% prior preferred (s-a) Seminole Oil & Gas, 5% pfd. (quar.) Shaton Steel Corp. (increased quar.) Shatuck (Frank G.) Company (quar.) Shenango Valley Water Co. 5% pfd. (quar.)	12½c	7- 1 6- 1	6-15 5-20
Sharon Steel Corp. (increased quar.)	75c	6-30	6-16
Shattuck (Frank G.) Company (quar.)	10c		6-2
Shenango Valley Water Co., 5% pfd. (quar.)	\$1.25	6- 1	5-20
Shuran Ontinal Ca (Shuran Ontinal Ca	25c	6-10 6-30	5-31
Silknit Ltd common	35c	6-30	6-16
Shenango Valley Water Co., 5% pfd. (quar.) Shenango Valley Water Co., 5% pfd. (quar.) Shenard-Niles Crane & Hoist Shuron Optical Co. (quar.) Silknit, Ltd., common 5% preferred (quar.)	‡20C	6-15 6-15	6- 1 6- 1
Silverwood Dairies, Ltd., class A (quar.)	‡15c	7- 3	5-81
Class B	‡10c	7- 3	5-31
Silverwood Western Dairies, Ltd.—			
5% preferred (quar.) Sleight Metallic Inc, 60c pfd. (s-a) Southern Advance Reg & Pener 416% pfd	‡\$1.25	7- 3	5-31
Southern Advance Reg & Denor 41/6/	30c	6- 1	5-25
Southern Advance Bag & Paper, 4½% pfd. Entire issue called for redemption on Aug. 1 at \$106.50 per share plus this dividend			
dividend.	75c	8- 1	
Southern California Edison Co		0. 1	777
Original preferred (quar.)	50c	6-30	6- 5
4.32% preferred (quar.)	27c	6-30	6- 5
5.08% convertible preferred (initial)	3%c	8-31	8- 5
Original preferred (quar.)	265625	6- 1 6- 1 6- 1	5-23
5 1/2 % convertible preferred (quar.)	34%	6- 1	5-23 5-23
4% preferred (quar.) Southern Indiana Gas & Electric 4.80% preferred (quar.)	25c	6- 1	5-23
Southern Indiana Gas & Electric	37½c	6-30 8- 1 6-19	6-10
4.80% preferred (quar.)	\$1.20	8- 1	7-15
Southern Pacific Co. (quar.)	\$1.25	6-19	5-29*
Southwestern Investment Co., com. (quar.) 5% convertible preferred (quar.)	30c 25c	6- 1 6- 1	5-16
Southwestern States Telephone Co. (quar.)	20c	6- 1	5-16 5-15
Spalding (A. G.) Brothers (quar.)	20c 25c	6-15	6-8
Southwestern States Telephone Co. (quar.) Spalding (A. G.) Brothers (quar.) Speer Carbon Co. (quar.)	171/2C	6-15	5-25
Sprague Electric Co. (increased)	30c	6-15	5-26

Name of Company		Payabi	Holders le of Rec.	Name of Company	Per Share	When Payable	Holders	Name of Company	Psr Shars	When Payable	Holders
Standard Oil Company (Ky.) (quar.) Extra Stone & Webster (increased) Strawbridge & Clothier, \$5 pfd. (quar.)	25c 75c \$1.25	6-10 6-15	5-31 6- 1	American Hoist & Derrick Co.— New common (initial) American Home Products Corp. (monthly) American Investment Co. of Illinois (quar.)	. 10c	6-10 6- 1 6- 1	6- 1 5-15* 5-15	Bower Roller Bearing Co. Brantford Cordage Co., Ltd., Class A (initial) Brazilian Traction, Light & Power Co., Ltd.—	75c	6-20 6- 1	6- 9
Sunray Oil Corp., common (quar.) 41/4 preferred A (quar.) 41/4 preferred B (quar.)	50c 25c 26 % c	6-30 7-15 7- 1	6-20 6- 2	American Machine & Foundry Co., common. American Metal Company, Ltd., common. 4½% preferred American Potash & Chemical, class A (quar.)	20c 25c \$1.121/2	6-10 6- 1 9- 1	5-31 5-22 8-21	Semi-annual Brewers & Distillers of Vancouver, Ltd.— Common (irreg.)	‡\$1 ‡25c	6- 9 6- 1	5-29 4-29
44% convertible preferred (quar.) Talcott (James) Inc., com, (quar.)	\$1.06 1/4 15c	6-15 8- 1 7- 1	5-27 6-30 6-15	St preferred A (quar.) American President Lines, Ltd.—	37½c \$1	6-15 6-15 6-15	6- 1 6- 1 6- 1	Bristol-Myers Co., common (interim) 3%% preferred (quar.) British-American Oil Co., Ltd., com. (quar.)	40c 9334c 125c	9- 1 6- 1 7-15 7- 3	7-31 5-15 7- 1 6- 7
Extra 4½% preferred (quar.) Telluride Power, 6% 2nd preferred (s-a) Thomas Steel Co., com. (increased quar.)	56 %c 3c 50c	7- 1 6-15	6-15 6-15 6- 1 6- 1	5% non-cum. preferred (quar.) American Radiator & Standard Sanitary Corp., common 7% preferred (quar.)	\$1.25 25c \$1.75	6-20 6-24 6- 1	6-10 6-2 5-24	34% preferred (quar.) British-American Tobacco, Ltd.— Ordinary bearer (final) Ordinary registered (final)	\$0.234375	7- 3	6- 7
41/4% preferred (quar.) Tibe Roofing Company (quar.) Time, Inc. Title Insurance Co. (St. Louis)	\$1.061/4 10c	6-15 6-15 6-10	6- 1 5-23 6- 5	American Seating Co. (increased) American Shipbuilding Co., common 7% non-cum, preferred (annual)	50c \$1 \$7	5-26 6-14 6-14	5- 5 6- 1 6- 1	5% preference (s-a) British Columbia Electric Ry. Co., Ltd.— British Columbia Forest Products, Ltd. (s-a)	2 1/2 % 115c	7-10 7-15 8- 1	6-1 6-30 6-30
Truax-Traer Coal Co. (quar.) Twentieth Century-Fox Film Corp	35c	6- 9	5-19 5-26 5-31	American Smelting & Refining Co., common. American Steel Foundries. American Thread Co., Inc., 5% pfd. (s-a). American Tobacco Co	60c 12½c 75c	5-31 6-15 7- 1 6- 1	5- 5 5-25 5-31 5-10	Brown & Bigelow, common (quar.) 6% preferred (quar.) Brown Company \$6 pfd. (accum.)	\$1.50	6- 1 6-10 5-31 6- 1	5- 5 5-20 4-30 5-11
Common (quar.) \$4.50 prior preferred (quar.) \$1.50 conv. preferred (quar.) Union Sugar Company (quar.)	\$1.121/2	6-30 6-15 6-30 6-10	6- 2 6- 2 6- 2 6- 1	\$4.50 preferred (s-a) Ampco Metal, 6% preferred (s-a) Anchor Post Products, 6% preferred (quar.)	75c \$2.25 30c \$1.50	7- 5 7- 5 6- 1 8- 1	6-26 6-26 7-21	Brown Rubber Co. (increased) Brown Shoe Company, common (increased) \$3.60 preferred (quar.) Bruck Mills, Ltd., class A (quar.)	25c 50c 90c	6- 1 6- 1 7-31 6-15	5-19 5-15 7-14
Union Trusteed Funds, Inc.— Union Bond Fund Union Bond Fund A. Union Bond Fund C.	21c	6-20 6-20 6-20	6- 1 6- 1 6- 1	6% preferred (quar.) 6% preferred (quar.) Anchor Steel & Conveyor Co. Andian National Corp., Ltd.	\$1.50 \$1.50 1	11- 1	10-21 1-20 5-15 5-16	Class B (quar.) Extra Brunswick-Balke-Collender Co. common	‡7½c ‡7½c	6-15 6-15 6-15	5-15 5-15 5-15 6- 1
Union Preferred Stock Fund Union Common Stock Fund Union Wer Rope Corp. (quar.) United Aircraft Corp.	21c 11c 20c	6-20 6-20 6-15	6- 1 6- 1 5-31	Anglo-Canadian Telephone Co.— Class A (quar.) Anglo-Newfoundland Development Co., Ltd.—	‡15c ‡\$1	6- 1 7- 7	5-10 5-31	\$5 preferred (quar.) Brunswig Drug Company. Buck Creek Oil Co. (s-a) Buckeye Incubator, commen.	45c 30c 5c	7- 1 6- 1 6-15 6- 1	6-20 5-15 6- 1 5-15
United-Carr Fastener— New common (initial quar.) United Corporation	40c	6-15 6-10 6-30	6- 1 5-31 6- 5	Anheuser-Busch, Inc. (quar.) Archer-Daniels-Midland Arden Farms Co., \$3 partic. pfd. (quar.) Argo Oil Corp. (quar.)	25c 50c 75c 15c	6- 1 6- 1 6- 1 6-15	4-24 5-17 5-10 5-15	Common Buckeye Pipe Line Co. Budd Company, common \$5 preferred (quar.)	20c 25c	9- 1 6-15 6- 6 6- 1	8-15 5-19 5-19 5-19
United Fruit Company (increased) United Illuminating United Light & Railways Co. (stock dividend) One share of Iowa Power & Light Co.	55c	7-14	6- 8 6-13	Argus Corp., Ltd., common	\$1.12½ 30c \$1.25	6- 1 6- 1 6-15 7- 1	4-28 4-28 6- 1 6-15	Buffalo Forge Company Bullock Fund, Ltd. Bullock's, Inc. (quar.) Bullot Gold Dredging, Ltd. (interim)	50c 20c 37½c	5-25 6- 1 6- 1	5-15 5-15 5-12
com. for each two shares held. U. S. Foil Company, class A. Class B. 7% preferred (quar.)	20c 20c \$1.75	6-22 7- 6 7- 6 7- 1	6-19 6-19	Armco Steel Corp. (increased) Armstrong Cork Company, com. (increased) \$3.75 preferred (quar.) \$4 preferred (quar.)	75c 65c 93¾c \$1	6-15 6- 1 6-15 6-15	5-17 5- 8 6- 1 6- 1	Bunker Hill & Sullivan Mining & Concentrating Co. Burkart (F.) Manufacturing Co.	25c 75c	6-12 6- 1 6- 1	5-19 5- 9 5-20
United Telephone Co. of Pennsylvania— 4½% preferred A (quar.) Universal Cooler, 6% partic. pfd. (quar.) Universal Laboratories 5% pfd. (quar.)	\$1.12½ \$1.50	6- 1 5-15	5-15 5- 1	Aro Equipment Corp., 44% pfd: (quar.) Artkraft Mfg., 6% conv. preferred (quar.) 6% conv. preferred (quar.)	56 1/4 C	6- 1 7- 1 10- 1	5-20 6-15	Burlington Mills Corp., com. (quar.) 4% preferred (quar.) 3½% preferred (quar.) 3½% conv. 2nd preferred (quar.)	871/20	6- 1 6- 1 6- 1 6- 1	5- 5 5- 5 5- 5
5% preferred (quar.) 5% preferred (quar.) Universal Products Co. (quar.) Utal Power & Light Co. (increased) Valley Mould & Iron, common	12½c 50c	6- 1 8- 1 6- 9 7- 1	5-22 6-30 5-29 6- 6	6% conv. preferred (quar.) Artloom Carpet Co. (quar.) Asbestos Corp., Ltd. (quar.)	7½c 7½c 25c ‡30c	1-2-51 6- 1 6-30	9-15 12-15 5-19 6- 8	Burns & Company, Ltd.— Class A Class A Class B	‡40c ‡40c ‡40c	7-28 10-23 7-28	7- 7 10- 7 7- 7
Van Norman Company Vapor Heating Coro		6- 1 6- 1 6-20 6-10	5-20 5-20 6- 9 6- 1	Extra Ashdown (J. H.) Hardware Co., Ltd.— Class A (quar.) Associated Dry Goods Corp., com. (quar.)	‡10c ‡15c 40c	6-30 7- 1 6- 1	6- 8 6-10 5-12	Class B Burroughs Adding Machine Co. (quar.) Burton-Dixie Corp. (quar.) Butler Brothers, common (quar.)	\$40c 20c 30c 12½c	10-28 6-10 5-31 6- 1	10- 7 5-12 5-19 5-3
Ventures, Ltd. Viau, Ltd. Viking Pump Co., new com. (initial) Visking Corporation	‡5c ‡50c 25c 50c	7- 5 7- 3 6-15 6-15	6-16 6-20 5-31 6- 5	6% 1st preferred (quar.) 7% 2nd preferred (quar.) Associated Electrical Industries, Ltd.— Ordinary registered (final)	\$1.50 \$1.75 a10%	6- 1 6- 1 6-14	5-12 5-12 5-16	4½% preferred (quar.) Butterfly Hosiery Co., Ltd., com. (quar.) 7% preferred (5-a)	\$1.12½ ‡25c ‡\$3.50	6- 1 6-15 7-23	5-3 5-15 6-30
Ward Baking Company, com. (quar.) 5½% preferred (quar.) Warehouse & Terminal Corp.	\$25c 25c \$1.371/2 2c	7-3 7-1 7-1 7-1	6-10 6-16 6-16 6-15	Associated Telephone & Telegraph Co.— \$6 1st preferred (accum.) 7% 1st preferred (accum.) Associated Spring Corp. (quar.)	\$1.50 \$1.75 30c	7- 1 7- 1 6-10	6- 1 6- 1 6- 1	California Electric Power Co., ccm. (quar.) — California Packing Corp. (extra) — Camden Foige Company, common (quar.) — 5½% convertible preferred (quar.) —	15c \$1 15c 34 ³ / ₈ c	6- 1 6- 2 6- 1 7- 1	5-10 5-19 5-19 6-15
Washington Water Power Co. \$6 pfd. (quar.) Wells-Gardner & Company (quar.) West Disinfecting Co., com. (quar.) \$5 preferred (quar.)	\$1.50 15c 25c	6-15 6-15 6- 1	5-25 6- 1 5-19	Atchison, Topeka & Santa Fe Ry. (quar.) Atlanta Gas Light Co., common (quar.) 4½% preferred (quar.) Atlantic Coast Line Co. (Conn.)	\$1.50 30c \$1.12½	6- 1 6- 1 6- 1	4-28 5-19 5-19	Campbell, Wyant & Cannon Foundry Co Canada Cement Co., Ltd. \$1.30 pref. (quar.) Canada & Dominion Sugar Co., Ltd. Canada Foundries & Forgings, Ltd.	50c ‡32½c ‡25c	6- 9 6-20 6- 1	5-25 5-19 5-10
Extra West Virginia Pulp & Paper Co. Western Real Fester Transcript	\$1.25 20c \$2 50c	6-1 6-20 6-1 7-1	5-19 6- 5 5-20 6-15	Atlantic Ceast Line Railroad, common Atlantic Refining Co. (increased quar.) Atlas Imperial Diesel Engine Co.—	\$2 \$1 75c	6-12 6-12 6-15	5-15 5-15 5-22	Class A (quar.) Canada Maiting Co., Ltd. Canada North West Land Co., Ltd.— Liquidating	‡50c	6-15 6-15	5-29 5- 1
Weyenberg Saoe Mig. Co. (quar.) Weyerbaeuser Timber Co. Whitin Machine Works (quar.)	\$3 25c 75c 75c	6- 1 7- 1 6- 7 6- 1	5-20 6-15 5-29 5-25	Series A preferred (quar.) Atlas Powder Company Aunor Gold Mines, Ltd. (increased) Auto Electric Service Co., Ltd.—	56¼c 50c ‡6c	6-30 6-10 6- 1	6-16 5-29 5-10	Canada Safeway, Ltd. 4½% pfd. (quar.) — Canada Vinegars, Ltd. Canadian Breweries, Ltd. (quar.) — Canadian Car & Foundry Co., Ltd. —	\$1.12½ ‡20c ‡50c	6- 1 6- 1 7- 1	5-15 5-15 5-31
Special Whitman (William) Company (Mass.) Wilson (J. C.), Ltd. Wiser Oil Company (quar.)	25c 25c 10c 25c	6- 1 5-22 6-19 7- 1	5-25 5-17 6- 5 6-10	Class A (quar.) Common Automatic Canteen Co. of America (quar.) Automotive Gear Works (quar.)	\$12½c \$10c 25c 40c	6-15 6-15 6- 1 6- 1	5-19 5-19 5-20 5-20	Conv. class A (quar.) Canadian Cottons, Ltd., common (quar.)	‡20c ‡25c ‡70c	5-22 5-22 7- 3	5- 2 5- 2 6- 2
Wood Newspaper Machinery Corp., com. 5% conv. pfd. (quar.) Wyatt Metal & Boiler Works	15c 37½c 31¼c 60c	6-30 6- 1 6- 1 6-30	6-10 5-19 5-19 6-23	Avon Allied Products Inc. (increased) Avon Allied Products Inc. (increased quar.) Axe-Houghton Fund, Inc. (quar.) B V D Corporation, common (quar.)	20c 35c 9c 12½c	5-25 6- 1 5-29 6- 1	5-9 5-15 5-15 5-19	6% preferred (quar.) Canadian Dredge & Dock, Ltd., com. (irreg.) Common (irreg.) Canadian Fairbanks-Morse Co., Ltd. (quar.)	‡30c ‡70c ‡70c ‡50c	7-3 6-15 12-15 6-1	6- 2 5-15 11-15 5-15
Young (L. A.) Spring & Wire Extra Youngstown Steel Door Co. (quar.)	25c 75c 25c	6-15 6-15 6-15	6- 1 6- 1 6- 1	4½% prior preferred (quar.) Babbitt (B. T.), Inc. (quar.) Balfour Building Baltimore Porcelain Steel Corp.—	\$1.12½ 30c \$1.75	6- 1 7- 1 5-31	5-19 6- 9 5-16	Class A (quar.) 4½% preference (quar.) Canadian Foreign Investment Corp. Ltd.	‡25c ‡\$1.12½ ‡50c	7-3 7-3 7-3	5-31 5-31 6- 1
Below we give the dividends and weeks and not yet paid. The list do		A		7% conv. preferred (quar.) 7% conv. preferred (quar.) Baltimore Radio Show (quar.)	5c	7- 1 10- 1 6- 1	6-13 9-12 5-15	Canadian General Electric Co., Ltd., (quar.) Canadian Ice Machine Co., Ltd.— Class. A (quar.) Canadian Industrial Alcehol Co., Ltd.—	‡\$2 ‡20c	7- 1 7- 1	6-15 6-14
preceding table.	being	given i	n the	Bangor Hydro-Electric Co., common (quar.) 7% preferred (quar.) 4% preferred (quar.) 4¼% preferred (quar.)	\$1.75 \$1 \$1.06	7-20 7- 1 7- 1 7- 1	7- 1 6-10 6-10 6-10	Class A Class B Canadian Ingersoll-Rand Co., Ltd. Canadian International Investment Trust,	‡25c ‡25c ‡ \$1	6- 5 6- 5 6-28	5- 5 5- 5 6-14
Name of Company Acadia-Atlantic Sugar Refineries, Ltd.— Class A partic, pref. (quar.) Participating	\$hare	Payable 7- 3	6- 9	Bank of America National Trust & Savings Association (quar.) Barber (W. H.) Company (quar.) Barber-Ellis of Canada, Ltd.	70c 25c 162½c	6-30 6-10 6-15	5-31 5-20 5-31	Canadian Motor Lamp Co., Ltd. (quar.) —— Canadian Refractories, Ltd.—		6- 1 6-15	5-16 5-25
Acme Steel Company (increased)	‡70c ‡\$1.25 40c 25c	7- 3 6-15 6-12 6-30	6- 9 5-19 5-23 6-15	Barnsdall Oil Co. (quar.) Bassett Furniture Industries Bates Manufacturing Co., common (quar.) 4½% preferred (quar.)	75c 12½c	6-3 6-1 6-29 7-1	5-17 5-25 6- 9* 6- 9*	4½% 1st preferred (quar.) Canadian Tire Corp., Ltd. (quar.) Extra Canadian Western Lumber Co., Ltd.	‡\$1.12½ ‡30c ¢‡50c	7-15 6- 1 6- 1	6-29 5-19 5-19
Agnew-Surpass Shoe Stores, Ltd	37½c ‡15c	6-15 6- 1	5-31 5- 3	Bathurst Power & Paper, Ltd.— Class A (quar.) Beaver Lumber, \$1.40 preferred (quar.)— Beck (A. S.) Shoe Corp., 4%% pfd. (quar.)	\$50c	6- 1 7- 2	5- 3 6-10	Quarterly Canadian Western Natural Gas Co., Ltd.— 4% preferred (quar.)	‡10c ‡10c	7-15 10-15 6- 1	6-17 9-13 5-15
\$3.50 prior preferred (quar.) Alberta Pacific Consolidated Oils, Ltd.	87½c ‡2c	6- 1 6-10	9-15 5-22 5-10	Belden Manufacturing Co. (increased quar.) Belding-Corticelli Ltd. com (quar.)	20c 30c \$\$1.50	6- 1 5-22 6- 1 7- 3	5-15 5- 8 5-17 5-31	4% preferred (quar.) Carpenter Steel (quar.)	50c \$1 \$1	6- 5 8- 1 11- 1	5-20 7-20 10-20
Allied Finance Company, common (s-a) 5% preferred (quar.) Allied Gas Company	\$1.06 1/4 50c 25c	7- 1 7- 1 6-25 5-25	6-10 6-10 5-10 5-10	7% preferred (quar.) Bell & Gossett Company (increased) Bell & Howell, common (quar.) 41/4% preferred (quar.)	25c 12½c \$1.06¼	7-3 6-1 6-1 6-1	5-31 5-15 5-15 5-15	Carrier Corporation Carson, Pirie, Scott & Co., 4½% pfd. (quar.) Cascades Plywood Corp. common (quar.)	50c 25c \$1.12 25c	6-12 6- 1 6- 1 6-10	5-29 5-15 5-15 5-29
4% preferred (quar.)	25c 75c \$1 25c	6- 1 7-20 6- 1 7- 1	5-18 6-15 5-15 6-14	Berkshire Fine Spinning Associates, Inc.—Quarterly Bethlehem Steel Corp., common (increased)	\$3 35c 75c	7-31 6- 1 6- 1	7-14 5-19 5- 8	3½% preferred (quar.) Case (J. I.) Company, common	58%c 75c \$1.75 75c	7- 1 7- 1 7- 1 5-23	6-20 6-12 6-12 5- 9
34% conv. preferred (quar.) Altes Brewing Co. (quar.)	50c 81 1/4 c 12 1/2 c 50c	6-30 6- 5 6- 1 6- 9	6- 7* 5-19* 5-12	7% preferred (quar.) Bibb Manufacturing Co. (quar.) Bickle-Seagrave, Ltd. Bigelow-Sanford Carpet Co., com. (quar.)	\$1.75 50c \$5c 60c	7- 1 7- 1 5-22	6- 2 6-20 5- 5	Catelli Food Products, Ltd. (increased) Celtic Knitting Co., Ltd. Central Arizona Light & Power Co., com.	75c 1\$1 250c 20c	5-23 5-31 7-31 6- 1	5-9 5-15 7-15 5-12
Aluminum Co. of Canada 4% pfd. (quar.)	933/4c #25c #60c	7- 1 6- 1 6- 5	5-19 6- 9 5- 3 5- 5	6% preferred (quar.) Bird & Son, 5% preferred (quar.) Birmingham Water Works, 6% pfd. (quar.)	\$1.50 \$1.25 \$1.50	6- 1 6- 1 6- 1 6-15	5-12 5-12 5-22 6- 1	\$1.10 preferred (quar.) \$2.35 preferred (initial quar.) \$2.50 preferred (initial quar.) Central Fibre Products Co., common	27½c 59c 62½c 40c	6- 1 6- 1 6- 1	5-12 5-12 5-12
American Airlines, Inc. 3½% pfd. (quar.) American Automobile Insurance Co. (St. Louis)	40c 70c 87½c	6-10 6-10 6- 1	5-15 5-17 5-16	Black Hills Power & Light, com. (quar.)4.20% preferred (quar.)5.40% preferred (quar.)Black, Sivalls & Bryson, Inc., com. (quar.)	32c \$1.05 1.35 30c	6- 1 6- 1 6- 1 6-23	5-20 5-20 5-20 6- 9	6% preferred (quar.) Central Foundry Co., 5% preferred (quar.)	40c 37½c \$1.25	7- 1 7- 1 7- 1 6- 1	6-15 6-15 6-15 5-15
American Bosch Corp., 5% pfd. (quar.) American Casualty Co. (stock dividend)	50c 15c \$1.25 2%	6- 1 6-13 5-31 7- 1	5-15 5-29 5-15 6-20*	4.25% preferred (quar.) Blackstone Valley Gas & Electric— 4.25% preferred (quar.) Blaw-Knox Company (quar.)	\$1.06¼ \$1.06¼ 25c	6-12 7- 1 6-13	6- 1 6-15 5-15	Central Hollywood Bidg., common Common Common Gentral Illinois Light Co., common (quar.):	25c 25c 55c \$1.12 ½	5-31 6-30 6-23 7- 1	4-29 6- 1 6- 2 6-16
American Chicle Company (quar.) Extra American District Telegraph Co. (XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	40c 50c 25c	6-15 6-10 6-10	6- 5 5-25 5-25	5% conv. preferred (quar.) Bloch Brothers Tobacco Co com. (quar.) 6% preferred (quar.)	30c 37½c 25c \$1.50	6-30 6-30 8-15 6-30	6-16 6-16 8-10 6-24	4% preferred (quar.) Central Maine Power Co., common 3.50% preferred (quar.)	30c \$1 30c 87½c	5-31 6-30 6-30 7- 1	5-15 6-17 6-10 6-10
American Forging & Socket Co	25c 17½c 75c	6-16 6- 1 6-10	6- 1 5-20 5-15	6% preferred (quar.) Blue Moon Foods (quar.) Blumenthal (Sidney) & Company (quar.)	\$1.50 \$1.50 12½c	9-30 12-15 6-12	8-25 12- 9 5-25	6% preferred (quar.) 6% preferred (quar.) Central & South West Corp. (quar.) Central Steel & Wire Co.	\$1.15 \$1.50 22½c 25c	7- 1 7- 1 5-31 6-13	6-10 6-10 4-28
per snare plus this dividend. All outstanding shares called for redemption on time 8 at \$110	6 9c	6- 8		Bond Investment Trust of America— Units of beneficial interest (s_a)	\$2	6- 1 7- 1	6-20 5-19	4.15% preferred (quar.) 4.75% preferred (quar.) Century Ribbon Mills Inc. (quar.)	\$1.04 \$1.19	7- 1 7- 1	6- 2 6-15 6-15
American General Corp., \$3 pfd. (quar.) \$7.50; preferred (quar.) \$2 preferred (quar.)	69c 75c 62 ½ c	6- 8 6- 1 6- 1	5-16 5-16	Boston Woven Hose & Rubber Co.—		5-25		Champion Paper & Fibre Co.— Common (increased)	40c	6- 1	6- 1 5-10 5-13
American Hide & Leather, 6% pld. (quar.)	50c	6- 1 6-12	5-16:	Common (au)	Contract to	5-25 6-15	And the state of t	Chapman Valve Mig., 7% preferred (543)	\$3.50 ** 200	6-1	6-14 5-15 5-22
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	Per	When 1	Holders	green and the second se	Per	When Holder		Per Whe	en Holders
Name of Company Chicago Corp., \$3 preference (quar.) Chicago Medical Arts Building	75c \$1.75	Payable (6- 1 6- 9	5-15 5-31	Curtiss-Wright Corp., common	25c	6-19 6-6 6-19 6-6	Forbes & Wallace, class B (quar.)		1 7 8-24
Chicago, Rock Island & Pacific RR., com	75c \$1.25 \$1.50	6-30 6-30 6-20	6-13 6-13 6- 5	\$2 class A (quar.) \$2 class A (quar.) \$2 class A (quar.) Cushman's Sons, Inc., 7% pfd. (quar.)	50c	9-18 9-6 12-18 12-6 6-1 5-19	Class B Kord Motor Co., Ltd., American deposit	450c 6-	2 5-5
7% convertible preferred (quar.)	\$1.75 25c 50c	6-20 6- 1 5-26	6- 5 5-20 5- 9	Davis Leather Co., Ltd., class A (quar.) Class B Dayton Power & Light Co., com. (quar.)	#37½c	6-1 5-1 6-1 5-1 6-1 5-10	Formica Company (stock dividend)Fort Pitt Bridge Works (quar.)	100% 6-	
Chipman Knitting Mills, 5% pfd. (s-a) Chrysler Corp	\$2.50 \$1.50	7- 1 6-12	6-15 5-16	334% preferred A (quar.)	93¾c 93¾c	6- 1 5-19 6- 1 5-19	6% prior preferred (quar.)	371/20 7- 371/20 10-	2 9-15
Cincinnati Inter-Terminal RR. Co.— 4% preferred (s-a) Cincinnati Milling Machine Co., common	\$2 35c	8- 1 6- 1	7-20 5-10	Deere & Company, common (quar.) Special 7% preferred (quar.)	50c. 35c	6- 1 5-10 6- 1 5-10 6- 1 5-10	Freeport Sulphur Company (quar.)	56 4 C - 6- \$1.25 6- \$25 C 6-	1 5-15 1 5-15
4% preferred (quar.) Cincinnati, New Orleans & Texas Pacific Ry. Oo., 5% preferred (quar.) Cities Service Co. (quar.)	\$1.25	6- 1 6- 1	5-10 5-15	Del Monte Properties Co. (quar.) Derby Oil Co. (Kansas) Detroit-Michigan Stove, 5% pfd. (quar.)	25c 50c	6- 1 5-15 6-20 6- 5 8-15 8- 4	4% preferred (quar.)	5c 7-	· 1 5-17 · 1 - 6-19
City Auto Stamping Co City Investing Co., 5½% preferred (quar.)	\$1 40c \$1.37½	6-12 6- 1 7- 1	5-12 5-19 6-15	5% preferred (quar.) Detroit Mortgage & Realty (quar.) Extra	1c ½c	11-15 11-6 6-15 6-1 6-15 6-1	Common		-51 12-18 -20 5-10
City Water Co. of Chattanooga— 5% preferred (quar.)————————————————————————————————————	\$1.25 50c	6- 1 6-15	5-11 5-29	Denver Union Stock Yard Diamond Match Company (quar.) 6% participating preferred (s-a)	37½c	6- 1 5-15 6- 1 5-12 9- 1 8- 8	Gair (Robert) Co., Inc., com. (quar.)	10e 6- 36e 6-	- 1 5-13 -10 5-19 -10 5-19
5% preferred (quar.) Clearing Machine Corp. (quar.) Cleveland Electric Illuminating Co.—	\$1.25 15c	6-15 6- 1	5-29 5-15	Diamond T Motor Car Company (quar.)	25c 50c	6-27 6-12 6- 1 5-24 6- 1 5-24	6% preferred (quar.)	306 12-	-11 8-21 -20 12- 1 -10 5-31
\$4.50 preferred (quar.) Cleveland & Pittsburgh RR.— 4% guaranteed (quar.)		7- 1 6- 1	6- 9 5-10	Disney (Walt) Productions (see Walt Disney Productions) Dixie Cup Company, common (quar.)		6-26 6- 9	General America Corp. (quar.) General Baking Co., \$8 preferred (quar.)	75c 6- \$2 7-	- 1 5-15 - 1 6-19 -15 5-12
7% guaranteed (quar.) Clinton Foods, Inc., common (monthly) Common (monthly)	87½c 20c 20c	6- 1 6- 1 7- 1	5-10 5-16 6-16	\$2.50 class A (quar.) Dobbs Houses, Inc. (increased quar.) Dr. Pepper Company (quar.)	62½c 25c	7- 1 6- 9 6- 1 5-15 6- 1 5-20	7% preferred (quar.) General Finance Corp., com. (increased)	\$1.75 6- 10c 6-	- 1 5-12 -15 6- 1 -25 5-10
4½% conv. preferred (quar.)Clorox Chemical Company (quar.)Coca-Cola Company, common		7- 1 6-10 7- 1	6-16 5-25 6-14	Dodge & Cox Fund (quar.) Quarterly Dome Mines, Ltd.	. 20c	6+20 6-11 9-20 9-11 7-31 6-30	5 4% preferred (s-a) 5 5% preferred A (s-a)	\$1 5	-25 5-10 -25 11-10
\$3 class A (entire issue called for redemp- tion on June 30 at \$52.50 per share plus		6-30		Dominquez Oil Fields Co. (monthly) Monthly Dominion & Anglo Investment Corp., Ltd.—	25c 25c	5-31 5-1 6-30 6-16	7 General Fireproofing Co	75c 6- \$1.25 7	-12 5-24 - 1 6-20 -15 5-25
this dividend)Coca-Cola InternationalCoca-Cola International Corp., \$6 class A	\$1.50 \$7.50	7- 1	6-14	5% preferred (quar.) Dominion Bridge Co., Ltd. (quar.)	\$1.25 \$40c	6- 1 5-1: 5-23 4-2	General Mills, Inc., 3%% pfd. (quar.)	84%c 6 \$1.50 6	- 1 5-10° -10 5-11 - 1 7-10
Entire issue called for redemption on June 30 at \$105 per share plus this dividend Cockshutt Plow Co., Ltd.—	\$3	6-30		Dominion Scottish Investments, Ltd.— 5% preferred (quar.) 5% preferred (accum.)	\$62½c	5-26 5-1 5-26 5-1 6-15 5-1	1 General Outdoor Advertising Co., Inc., com.	\$1,25 8 35c 6	- 1 7-10 - 9 5-19 -30 -6-12*
Common (quar.) Common (quar.)	135e 135e 135e	6- 1 9- 1 12- 1	5- 1 8- 1 11- 1	Dominion Stores, Ltd. (quar.) Dominion Tar & Chemical, Ltd., com. (quar.) Common voting trust certificates	25c 25c	8-1 7-3 8-1 7-3	3 General Precision Equipment Corp	25c - 6	i-15 - 5-25
Colgate-Palmolive Peet, \$3.50 pid. (quar.) Colonial Stores, Inc., common (quar.) 4% preferred (quar.)	87½c 50c 50c	6-30 6- 1 6- 1	6-13 5-19 5-19	\$1 preferred (quar.)	1\$1.121/2	7- 3 6- 8-15 7-1	66 prior preferred (accum.)		3-15 -4-1 (1 4-20
5% preferred (quar.) Colorado Central Power (quar.) Colorado Fuel & Iron Corp.—	62½c 45c	6- 1 6- 1	5-19 5-15	Donohue Brothers, Ltd. (quar.) Special Douglas Aircraft Co. (quar.)	\$1.25	6- 1 5-1 6- 1 5-1 5-24 5-	ferred will be reduced to \$31.50. General Tin Investment, Ltd. (irreg.) General Tire & Rubber Co. (quar.)	25c 5	5-31 5-15 5-31 5-19
5% conv. preferred (quar.) Colorado Milling & Elevator Co. (quar.) Columbia Broadcasting System, class A	25c 25c 40c	6- 1 6- 1 6- 2	5- 8 5-15 5-19	\$4 preferred A (quar.) \$3.25 2nd preferred (quar.)	81 1/4 c	7-15 7- 7-15 7- 7-15 7-	1 4½% preferred (quar.) 1 Gerrard (S. A.) Company, 5% pfd. (s-a)	\$1.121/2 6	3-10 5-25 3-30 6-15 5-30 5-26
Class B Columbian Carbon Co. (quar.) Columbus Mutual Life Insurance Co. (Ohio)	40c 50c	6- 2 6-10	5-19 5-15	Dow Drug Company, common (quar.)	. 15c	6- 1 5-1 7- 1 6-2 7- 1 6-2	Glatfelter (P. H.) Company, 5% preferred— (All unexchanged shares called for re- demption on June 6 at \$102 per share		
Semi-annual	\$5 25c	10- 9 6- 1	9-30 5-19	Dresser Industries, Inc., common (quar.)	35c 93¾c	6-15 6- 6-15 6- 6-10 5-2	plus this dividend) Gleaner Harvester Corp. (quar.)	50c €	3- 5 5-20
Commonwealth Life Insurance Co. (Louis- ville, Ky.) (quar.)	15c \$1.25	6-15 6- 1	5-31 5-15	Driver-Harris Company Dun & Bradstreet, common (quar.) 4½% preferred (quar.)	50c	6-12 6- 6-9 5-1 6-30 6-1	Globe Oil Company Godman (H. C.) Company, 6% pfd. (quai.)	2c 6	6 1
Commonwealth Telephone (Wis.)— \$5 preferred (quar.)	\$1.25	6- 1	5-15	Duplan Corp. (s-a) Durez Plastics & Chemicals, Inc. (quar.) Eagle-Picher Company (quar.)	25c 20c	8- 1 7-2 6-15 5-2	Extra Golden State Co. Ltd. 4% pfd. (quar.)	5c 6 \$1 6	6-12 5-23 6-30 6-12 6-1 5-15
Community Public Service, new com. (initial) Cone Mills Corp. Confederation Life Association (Toronto)—	22½c 40c	6-15 6- 1	5-25 5-15	East St. Louis & Interurban Water Co.— 6% preferred (quar.)————————————————————————————————————	\$1.50	6-1 5-1	Goodyear Tire & Rubber, common (quar.)	\$1 6 \$1,25 6	8-15 5-15 6-15 5-15 6-15 5-15
QuarterlyQuarterlyQuarterly	1\$2 1\$2 1\$2	6-15 9-15 12-15	6-10 9- 9 12- 9	East Sullivan Mines, Ltd. (initial)Eastern Massachusetts Street Railway—	_ \$15c	5-25 4-2	Class B (quar.) Gorham Manufacturing Co.—		6-15 5-15
Congoleum-Nairn, Inc. (quar.) Connecticut Investment Management Corp. Semi-annual	10c	6-15	6- 1 6- 1	6% 1st preference A (quar.) Eastern Sugar Associates, \$5 pfd. (accum: Eaton Manufacturing Co. (quar.)	\$1.25 50c	5-22 4-2 5-25 5-	the par value from \$10 to \$4, to effect a 2½ for 1 split. Company reports that	e service sule Language	•
Extra Conhecticut Power Co. (quar.) Connecticut River Power, 6% pfd. (quar.)	10c 56 ¹ / ₄ c \$1.50	6-15 6- 1 6- 1	6- 1 5-15 5-15	Eddy Paper Co., Ltd., class A (quar.) Edgewater Steel Company (monthly) Electric Boat Co	- 15c - 25c	5-25 5-1 6- 9 5-1	Gossard (H. W.) Company	10c f	6- 1 5- 5 6- 1 5-15
Consolidated Coppermines Corp. (irreg.) Consolidated Edison Co. N. Y. (quar.) Consolidated Laundries Corp. (quar.)	12½c 40c 25c	5-31 6-15 6- 1	5-15 5-12 5-15	Electric Hose & Rubber (quar.) Electrographic Corp. (quar.) Electrol, Inc.	_ 25c	6- 1 5-1 5-25 5-1	Grafton & Company, Ltd., class A (quar.)	1250 { 1250 }	6- 1 5-15 6-15 5-25 9-15 8-25
Consolidated Lithograph Mfg. Co., Ltd	\$50c 25c 30c	6-30 6- 1 7- 1	5-29 5-19 6-15	Electrolux Corp. Elgin National Watch Co. (quar.) El Paso Natural Gas. common (quar.)	_ 40c _ 15c _ 30c	6-22 6-	Class A (quar.) Graphy Consolidated Mining Smelting &		2-15 11-25 6- 1 5-12
4½% preferred (quar.)	53c 120c 150c	7- 1 6- 1 6- 1	6-15 5-15 5-15	4.10% preferred (quar.) 41/4% preferred (quar.) \$4.25 2nd preferred (quar.)	\$1.02½ \$1.06¼	6- 1 5-1 6- 1 5-1 6- 1 5-1	Grand Union Co. (quar.)	10%	5-26
Consolidated Theatres, Ltd.— 50c class A (irreg.)	‡12c	6- 1	5-1	\$4.25 2nd preferred (1950 series) (quar.)_ Ely & Walker Dry Goods Co., com. (quar.) 7% 1st preferred (s-a)	\$1.06 ¹ / ₄	6- 1 5-1 6- 1 5-1	18 334% preferred (quar.) 12* Great American Indemnity (N. Y.) (quar.)_	93%c 1 12½c (7-1 (+ 6-8 6-15 5-19 6-1 5-10
Consolidated Water, Power & Paper Co.— Quarterly Consumers Glass Co., Ltd.	40c ‡37½c	5-26 5-31	5-10 4-28	6% 2nd preferred (s-a) Empire Brass Mfg. Co., Ltd.— \$1 class A (quar.)	_ 606	7-15 6-2	7% preferred (quar.) Great Lakes Terminal Warehouse (s-a)	\$1.75 6 30c 6	6-1 5-10 6-10 5-29 6-30 6-20
Consumers Power Co.— \$4.50 preferred (quar.) \$4.52 preferred (quar.)	\$1.13	7- 1 7- 1	6- 9	\$1 class A (quar.) Empire District Electric Co	_ \$25c	10-14 9-2 6-15 6-	Great Northern Railway Co.— Non-cum, preferred (reduced)	75c (6-21 5-22 6-10 6-1
Container Corp. of America, com. (quar.) 4% preferred (quar.) Continental Assurance Co. (quar.)		5-22 6- 1 6-30	5- 5 5-19 6-15	Emsco Derrick & Equipment—	_ \$1	7-25 6-3	Common	40c 1:	2-10 12- 1 7- 1 6-16
Continental Can Co., com. (interim) \$3.75 preferred (quar.) Continental Casualty Co. (quar.)	93%c 50c	6-15 7- 1 6- 1	5-25* 6-15 5-15	Enamel & Heating Products, Ltd	750	6-1 5-1 6-1 5-1	Greenfield Tap & Die Corp. (quar.) Group Securities, Inc.—	30c (6-15 6- 1
Continental Commercial Corp. (quar.) Continental Copper & Steel Industries, Inc.— 5% preferred (quar.)		6-15	6- 1 5-10	20c preferred (s-a) Erie Railroad Co., \$5 preferred A (quar.)	\$1.25	6-1 5-	Automobile Aviation	10c 8c	5-31 5-17 5-31 5-17
Continental Gin Co., 41/2% pfd. (quar.) Continental Oil Co. (Del.) Cook Coffee Co. (initial)	\$1 25c	7- 1 6-13 6-15	6-15 5-24 6- 1	\$5 preferred A (quar.) \$5 preferred A (quar.) Faber, Coe & Gregg, common (quar.)	. \$1.25	12- 1 11-1	10 Chemical	7c 15c	5-31 5-17 5-31 5-17 5-31 5-17
\$3 prior preference (quar.) Cooksville Co., Ltd., class A 60c (quar.)	75c ‡15c	6- 1 6- 1 6- 1	5-15 5-15 5-15	Fair (The) (see The Fair) Fairbanks Morse & Co. (quar.) Fajardo Sugar Co.	500	6- 1 5-	15 General Bond	8c 10c	5-31 5-17 5-31 5-17 5-31 5-17
Cooper Bessemer Corp., com. (quar.) \$3 prior preferred Copeland Refrigeration Corp.	50c 75c	6-19 6-19 6-10	6- 5 6- 5 5-22	ExtraFalconbridge Nickel Mines, LtdFalstaff Brewing Corp., com. (quar.)	50c 115c 25c	6- 6 5- 5-27 5-	15 Industrial Machinery	11c 9c 10c	5-31 5-17 5-31 5-17 5-31 5-17
Copper Range Co. (quar.) Copperweld Steel Co., com. (quar.) 5% conv. preferred (quar.)	20c 30c	6-12 6-10 6-10	5-19 6- 1 6- 1	4½% preferred (quar.) Farmers & Traders Life Insurance C Quarterly	\$0.18625 0. \$2.50	7-1 6-	10 Low Priced	70 80 E 60	5-31 5-17 5-31 5-17 5-31 5-17
Coro, Inc. (quar.)	25c ‡37½c		5-10 5-12 5-12	Federal Enterprises, Inc., common	_ \$2.50 _ 12½0 _ 31¼0	6-1 5- 6-1 5-	18 Petroleum	30 1 50 1	5-31 5-17 5-31 5-17 5-31 5-17
Crampton Manufacturing Co., 5% pfd. (s-a) Crane Company, 3%% preferred (quar.) Creole Petroleum Corp	25c 93¾c	6- 1 6-15	5-15 6- 1 5-19	Federal Fire Insurance Co. of Canada (s-s Federal Mining & Smelting Co Federal-Mogul Corp. (quar.)	. \$1 . \$1 . 40c	8-15 8- 6-23 6- 6- 9 5-	11 Railroad Stock Steel Tobacco	8c 8c	5-31 5-17 5-31 5-17 5-31 5-17
Crompton & Knowles Loom Works Crown Capital Corp., class A	\$1.50	6- 9	6- 1 5-15	Federal Screw Works (quar.) Ferro Enamel Corp. Finance Co. of America (Balt.), class A con	_ 250 _ 350	6-15 6- 6-23 6-	1 Utilities 5 Guantanamo Sugar Co	8c	5-31 5-17 7- 1 6-15
Crown Cork International Corp.— Class A (quar.) Crown Cork & Seal Co., Inc., \$2 pfd. (quar.)	25c 50c		6-12* 5-23*	Class B commonFinancial Industrial Fund, Inc. (quar.)	_ \$2.50	6-15 6-	5 \$5 preferred (quar.) Gulf Oil Corp.	75e	6-30 6-12 6-10 5-19 7-1 6-20
Crown Zellerbach Corp.— Common (increased quar.) \$4 2nd preferred (quar.)	\$1	6- 1	6-13 5-12	Firestone Tire & Rubber Co.— 4½% preferred (quar.) First Boston Corp., \$2 preferred (s-a) First Nottonel Stores Inc.	_ \$1	7-1 6-	\$4.40 preferred (quar.)	30c \$1.10	6-15 5-18 6-15 5-18
\$4.20 preferred (quar.) Crows Nest Pass Coal Co., Ltd. Crum & Forster, 8% preferred (quar.)	1\$2	6- 2	5-12 5- 8 6-14	First National Stores, Inc	_ \$1 _ 50c	6-10 6- 6-10 6-	1 Gypsum Lime & Alabastine of Canada, Ltd.	‡35e	6-15 5-18 6-1 5-1
Crum & Forster Securities Corp.— 7% preferred (quar.)		5-31	5-16	Class B (s-a) Extra	50c	6-10 6- 7- 1 6-	1 Common (quar.) 9 Common (quar.) 15 Eackensack Water Co. (s-a)	#35c 1: 85c	9-1 8-1 2-1 11-1 6-1 5-15
Cuban-American Sugar Co., 7% preferred (quar.) 7% preferred (quar.)	\$1.75	9-30	A STATE OF THE STA	Firth Carpet Company, common 5% preferred (quar.) Fishman (M. H.) Co., new common (initial) 150	6-1 5-	15 Hajoca Corp. (quar.) 15 Halliburton Oil Well Cementing Co.		6-1 5-15 6-20 6-5
Culver Corp., (extra) Semi-annual Curlee Clothing, 4½ % preferred (quar.)	. 10c			Stockholders approved a two-for-one spli Fittings, Ltd., class A (8-a)	t. ‡30e 	e di con della di con	Figures, Did.	‡7e ‡3e	6-10 5-10 6-10 5-10
4½% preferred (quar.) Curtis Companies (quar.)	\$1.121/2	10-20	9-15	Quarterly	_ 250 _ 500	6-10 5-3 6-15 6-	Pamilton Cotton Co., Ltd1 Hamilton Watch Co., common (quar.)	25c (6-1 5-10 6-15 5-26 6-15 5-26
Curtis (Helene) Industries, Inc.— 50c convertible preferred A (quar.)————————————————————————————————————		STATE OF THE STATE		Florida Power & Light Co., common	_ \$1.12½	6- 1 5-	Hammermill Paper Co., common	25c \$1.061/4	6-10 5-19 7-1 6-9
Curtis Publishing Co.; \$4 prior pfd. (quar.) \$7 preferred (accum.)	75e	7- 1		Poote Mineral Co., common 5% preferred (s-a)	_ 20e	6-15 6-	.2 4½% preferred (quar.)	94.20 /4	7-1 -4-9 6-10 5-25

Name of Company	When Holders		2	
Name of Company Hancock Oil Co. of California, cl. A (quar.) Extra Year-end	Payable of Rec. 6- 1 5-15 6- 1 5-15	Name of Company Share Payable of Rec. Jamaica Water Supply Co., common 37½c 6-9 5-19 S5 preferred A (quar.) 55 preferred B (quar.) 55 p	Per When Share Payal 17½c 6-10 15c 6-15	
Class B (quar.) 50c Extra 25c Year-end et	6-30 6-10 6- 1 5-15 6- 1 5-15 6-30 6-10	\$ preferred B (quar.) \$ 1.25 6-30 6-15 M. J. & M. & M. Consolidated Oil Co. (s-a) Jewel Tea Company, common (quar.) 600 6-20 6-6 Mackintosh-Hemphill Co. (quar.) 93% 8 preferred (quar.) 93% 8-1 7-18	½c 6-15 ‡3c 6-15 20c 5-25	5 3-31 5 5-15 5 5-15
Block dividend on the class A and class B shares (payable in class A) Hanna (M. A.) Company common	6-30 6-10 6-12 6- 2	Jim Brown Stores, Inc. Preference (stock dividend) One-twentieth share of preference stock for each clear held of machine and the stock of the sto	#50c 5-31 25c 6-5 #5c 6-15 25c 6-15	1 5- 6 5 5-15 5 5-15
##.25 preferred (quar.). \$1.06 /4 Harbison-Walker Refractories Co., common 50c 6% preferred (quar.). \$1.50 Harshaw Chemical Company (quar.). 30c Hartford Electric Light 3.90% nd (quar.) 48%c	6-1 5-15 6-1 5-11 7-20 7-6 6-15 6-1	for each share held.	25c 6-10 30c 6-10 \$5 6-1	1 5-15 5-31 1 5-15
Harris (A.) Company 5½% pfd. (quar.) 48%c 5½% preferred (quar.) \$1.37½ Hathaway Rakerjes Inc. (quar.) \$1.37½	6- 1 5-15 8- 1 7-20 11- 1 10-20 6- 1 5-19	Quarterly 20c 10-2 9-30 Mallory (P. R.) Company (quar.) Jones & Laughlin Steel Corp., common 65c 7-1 6-2 Manhattan Shirt Co. (quar.) 5% preferred A (quar.) \$1.25 7-1 6-2 Marathon Corp., common (quar.) Johnson & Johnson (quar.) 50c 5-1 5-2 5% preferred (quar.)	25c 6-10 25c 6-1 35c 5-31 \$1.25 7-1	5-19 1 5-12 1 5-10 1 6-20
Havana Lithographing Co. — 25c Haverna Lithographing Co. — 37½c Haverty Funiture (quar.) 25c Hawaiian Pineapple Co. Ltd. (tree) e1	7-15 6-30 5-25 5-15	Johnson & Johnson (quar.) Kaiser Aluminum & Chemical Corp. (quar.) Year-end 30c 5-31 5-17 Mar-Tex Realization, common Common Kalamazoo Vegetable Parchment (quar.) 15c 6-10 5-31 5-17 Mar-Tex Realization, common Common Mary Lee Candies, Inc.—	\$1.25 7-1 7c 6-20 5c 6-1 5c 12-1	6-10 5-15
Hazel-Atlas Glass Co. (quar.) Helnz (H. J.) Company, 3.65% pfd. (quar.) Hercules Steel Products— 91%c	5-25 5-15° 7-1 6-9° 7-1 6-19	Kansas City Power & Light— 3.8% preferred (quar.) 4% preferred (quar.) 50 6-1 5-15 Mary Lee Candies, Inc.— 5½% convertible preferred (quar.) Masonite Corp. (quar.) Kawneer Co. 40c 6-30 6-16 Massawippi Valley RR. (s-a)	13%c 5-26 50c 5-31 \$3 8-1	5-15 5-15 7- 1
6% convertible preferred B (quar.) 30c Hershey Chocolate Corp.— 4½% preferred A (quar.) 53½c 4½% preferred B (quar.) 55½c	6- 1 5-15 8-15 7-25 8-15 7-25	Kayser (Julius) & Company (quar.) 25c 6-15 6-1 6-1 6-14 Massey Harris Co., Ltd., common (quar.) 40c 6-1 5-18 Massey Harris Co., Ltd., comm	#37½c 6-15 #62½c 6-15 25c 6-10 37½c 6-9	5-20 5-20 5-25 5-26
Heyden Chemical, common (resumed) 25c 10c 3½% preferred A (quar.) 87½c Heywood-Wakefield Co. common 50c	6-15 5-25 6- 1 5-18 6- 1 5-18	\$4.50 preferred (quar.)	75c 6- 1 9334c 6- 1	5-19 5-15 5-15
Heywood-Wakerield Co., common	6-10 5-31 6-1 5-17 5-26 5-16 6-30 6-20	4%% preferred (quar.) \$1.18% 6-1 5-15	93%c 6-1 85c 6-1 35c 6-15 12%c 7-3	5-15 5-15 6- 1 6-15
Hilton Hotels Corp., com. (increased quar.) 30c 4% convertible preference (quar.) 50c Hines (Edward) Lumber (quar.) 50c	7-28 7-18 6- 1 5-19 6- 1 5-19 7-15 6-30	Kerr-McGee Oll Industries, common (quar.) 644 6-1 5-15 McColl Frontenac Oil Co., Ltd. \$1.20 convertible preferred (quar.) 30c 6-1 5-25 McCord Corp., common (quar.) Key Company 25c 6-15 5-25 82.50 preferred (quar.) 25c 6-15 5-25	\$50c 7-1 \$25c 6-15 50c 5-31 62½c 6-30	6-14 5-15 5-17* 6-15*
Hires (Charles E) Company (quar.)	6- 1 5-15 6- 1 5-15	keyes Fibre, 6% prior preferred (initial) 23/30 7-1 6-15 keyes Fibre, 6% prior preferred 51.43 6-26 \$1.43 1/2 6-26 All unexchanged shares called for redemption on June 26 The 6/6 prior prior preferred for prior demption on June 26 The 6/6 prior preferred (initial) 6-26 Common (quar.) Common (quar.)	25c 6-10 \$1 5-31 50c 7-3	5-20 5-24 6-19
\$4 preferred (quar.) \$1 Holt (Henry) & Company, \$1 non-cumulative class A (quar.) 25c \$1 non-cumulative class A (quar.) 25c	6-12 6- 2 7- 1 6-16 6- 1 5-22	demption on June 26. The 6% prior pfd. at \$115 and the \$6 pfd. at \$100 per share plus the dividends shown. Keystone Steel & Wire (increased quar.) 40c 6-15 5-31 Mead Corporation common (quar.) Mead Corporation common (quar.)	50c 10- 2 50c 1-2-51 50c 4-2-51 \$501/4c 6- 1	9-18 ; 12-19 ; 3-19 ; 5- 1
\$1 non-cumulative class A (quar.) 25c 5% preferred (quar.) 25c 5% preferred (quar.) 25c	9- 1 8-21 12- 1 11-20 7- 1 6-20 6-15 5-15	Extra 50c 6-15 5-31 Mead Corporation, common 50c 6-15 5-31 44/% preferred (quar.) 5 6-1 5-31 44/% preferred (quar.) 5 6-1 5-16 Mercantile Stores Co., common (quar.) 5 6-10 Mercantile Stores Co., common (quar.) 6 6-10 Mercantile Stores Co., common	400 C 1	5- 5 5- 5 5- 5
Hooker Electrochemical Co., com. (increased) \$4.25 preferred (quar.) \$4.50 preferred (quar.) \$4.50 preferred (quar.)	6-15 5-25 5-26 5- 2 6-28 6- 2	King-Seeley Corp., 5% conv. pfd. (quar.) 20c 6-30 6-15 Kingston Products Corp. (s-a) 10c 6-15 5-17 Metal Textile Corp. (cmmon common (quar.) 4 Messenger Corp. (6% preferred (quar.) 4 Messenger Corp. (6% pre	\$1.62½ 6- 1 37½c 7- 1	5-15
Horn & Hardart Co. (New York)— 5% preferred (quar.) \$1.25 Houston Lighting & Power Co. 55c	6-10 5-20	S5 prior preferred (quar.) S0c 6-26 6-9 \$3.25 partic. preferred (quar.) S1.25 5-25 5-10 Farticipating Farticipatin	10c 6- 1 81¼c 6- 1 10c 6- 1	5-22 5-22
44% preferred (unit) 44% preferred (unit) 44c 44c 44c 44c 44c 44c	6- 1 5-11 6- 1 5-11 5-29 5-13 6-10 5-31	tote preferred (quar.) 15c 5-25 5-15 3.90% preferred (quar.) Kochring Company 37½c 5-31 5-15 3.90% preferred (quar.) Kresge (S, S.) Company (quar.) 50c 6-12 5-25 4.35% preferred (quar.) Kress (S, H.) & Company (quar.) 50c 6-1 5-10 Metz Brewing Co. Metz Brewing Co.	10c 6-15	
Hudson Bay Mining & Smelting Co., Ltd \$1 Hudson Motor Car (quar.) 25c Special 25c Hudson Pulp & Paper 56(2004) 25c	6-10 5-31 6-12 5-12 6-1 5-6 6-1 5-6	Kroehler Mfg., 4½% preferred A (quar.) 4½% preferred A (quar.) 51.12½ 5-27 5-21 5-21 5-21 6-27 6-21 6-27 6-21 Michaels Stern & Co., 4½% preferred A (quar.) 51.12½ 51.1	30c 6-12 10c 6-12 \$1.12\% 5-31	5-29 5-29 5-18
5.12% preferred B (quar.) 31%c Humphreys Mfg. Co., common 30c 6% preferred (quar.) 30c	6- 1 5-15 6- 1 5-15 6-10 5-11 6-30 6-19	Rroger Company, common (quar.) 75c 6-1 5-10	\$1.12½ 8-31 \$1.12½ 11-30 20c 6-12 25c 6-10	5-18 8-21 11-20 5-19 5-20
Hunt Foods, Inc., 5% pref. (quar.). \$1.50 5% pref. series A (quar.). 12½c Huron & Erie Montgorg Com. 12½c	6-30 6-19 5-31 5-15 5-31 5-15	La Plant-Choate Mfg. Co.— 5% conv. preferred (quar.)— La Salle Extension University— Quarterly 10c 7-10 6-30 Mid-West Abrasive Co, (quar.) \$1.50 convertible preferred (quar.) \$1.50 convertible preferred (quar.)	75c 6-15 5c 6-1	5-15 5-18
5% preferred (quer.) 50c 5% preferred (quar.) \$1.25	6-13 + 6- 1 6-30 6-20 9-30 9 20	Quarterly 10c 10-10 9-30 Midland Oil \$1 conv. pfd. (quar.) Labatt (John), Ltd. 25c 7-3 6-15 Midland Steel Products, common (quar.) Lake Shore Mines, Ltd. 22c 6-15 5-15 Midland Steel Products, common (quar.)	25c 6-15 250c 8- 1 50c 7- 1	6- 1 7-15 6-13
Hydraulic Press Mfg., 6% preferred (quar.) Hydro-Electric Securities Corp., pfd. B (s-a) Hytron Radio & Electronics Corp. Illinois Central PR	6- 1 5-19 8- 1 6-30 6-15 5-29	Lake of the Woods Milling Ltd.	50c 7- 1 \$2 7- 1 50c 6-15 50c 6-15	6-13 6-13 5-15 5-15
6% non-cum, preferred. Illinois Power Co., 4.70% pfd. (This entire issue called for redemption on May 25 at \$53.15 per, chare, thus the control of the cont	9-1 6-7	7% preferred (quar.)	4c 6-15 56 ¹ / ₄ c 7- 1 115c 6-30	5-15 6-12
Imperial Chemical Industries, Ltd.— Ordinary registered (final)————————————————————————————————————	5-25 6-23	Landis Machine Co. (quar.) 25c 8-15 11-4 Minneapolis-Honeywell Regulator— Quarterly 25c 11-15 11-4 New common, (initial quar.) Lane Bryant, Inc. (quar.) 25c 6-1 5-15 Minnesota Mining & Ming Co. common (initial quar.) Lane-Wells Company (increased) 25c 6-1 5-15 Minnesota Mining & Ming Co. common (initial quar.)	40c 6-10 80c 6-1	5-25 5-20 5-22
Interim 112½c Imperial Varnish & Color, Ltd., common 125c 125c	6-30 5-16 6- 1 5-19	Lane-Wells Company (increased) 60c 6-15 5-24 Minnesota Mining & Mig. Co., common—Lanet Bleachery & Dye Works 51 6-15 5-24 Minnesota Power & Light Co. (quar.) Lang (John A.) & Sons, Ltd. 125c 7-1 6-10 Mission Corporation (stock dividend)—	70c 6-12 \$1 6-12 55c 6-1	5-22) 5-22 5-11 /
Industrial Rayon Corp. (quar.) 30c Special stock dividend 75c Industrial Silice 14/6 5%	6-1 5-15 6-1 5-15 6-12 5-22 6-29 5-22	Laura Secord Candy Shops, Ltd. 120c 6-1 5-1 Mission Development Co. for Lear Fabrics, Inc. 374c 5-25 5-10 Mississippi Glass Co., common.	35c 6-16 25c 6-10	5-26. 5-19 6- 1
6½% preferred (accum.) 16c Ingersoll-Rand Co. Inland Steel Company. 50c Institutional Shares 14d	9-9 8-30 1 6-1 5-8 1 6-1 5-17 1	\$2.50 preferred (quar.)	15c 7- 1 \$1.15 7- 1 40c 6-16 20c 6-16	6-20 6-15 5-26
Stock & Bond Group shares 27½c Enternational Business Machines Corp. 250	5-31 4-29 I 5-31 4-29 I	Lehigh Portland Cement Co. (quar.) 50c 6-1 5-10 5-10 5-10 5-10 5-10 5-10 5-10 5-	25c 6-1 \$1 25 6-1 \$1.25 7-3	5-26 5-13 5-13 6-15
International Bronze Powders, Ltd.— \$1 6% preferred (quar.) 137½0 7. International Cigar Machinery Co. 200 6.	6-9 5-22 1	Libby-Owens-Ford Glass Co	#50c 6-15 #50c 12-15 #50c 6- 2	5-15 11-15 5-20
International Harvester Co., 7% pfd. (quar.) International Metal Industries, Ltd.— Class A common (quar.) 4/2 % preferred (quar.) 50c 7	7-3 6-9	Life Savers Corp. 400 6-1 5-1 Liggett & Myers Tobacco Co. (quar.) Lincoln National Life Insurance Co. (Fort Cuarterly Class B (quar.) Class B (quar.)	\$25c 6- 2 50c 6- 9 \$20c 6-22 \$20c 6-22	5-20 5-25 6- 1 6- 1
International Mining Corp. (special) \$3 6 International Nickel Co. of Canada, Ltd. 440c International Paints, Ltd., 6% pfd. (s-a) 160c International Paints, Ltd., 6% pfd. (s-a) 160c	7-3 6-9 5-2 5-26 I 5-20 5-23 I 5-15 6-1 I	Lincoln Stores, Inc. (quar.) 30c 11-1 10-24 Monroe Loan Society, 5½% pfd. (quar.) 11-1	50c 6- 1 38%c 6- 1 50c 6- 1 \$1 6- 1	5-19 5-23 5-10 5-10
\$4 preferred (quar.) 62½c 6 International Petroleum, Ltd. (s-a) 51 6 International Products Corp. (quar.) 25c 6 International Products Corp. (quar.) 25c 6	3-26 5-26 I 3-26 5-26 I 3-26 5-26 I 3-1 5-16	Mink-Beit Co. (quar.)	25c 6-9 15c 6-1 \$1.25 6-1	6+ 1 5-15 5-15
International Silver Co. St.50 6 International Utilities Corp. (quar.) 25c 6 Interstate Department Stores (quar.) 50c	5-1 5-19 I 5-1 5-10 I 5-1 5-10 I	Additional Corp., common (quar.)	\$2.50 6-15	6- 1 5-15 6- 1
Intertype Corporation	6-22 6-15 6- 1 6-15 6- 1 I 6-22 4-29	share plus this dividend share plus this dividend 500 6-10 500 6-10 500 9-9 8-22 Mother Paper Mills, common (quar.) 500 6-10 500 Mother Paper Mills (quar.) 500 6-10 500 9-9 8-22 Motor Finance Corp. (quar.) 500 9-9 8-22 Motor Finance Corp. (quar.)	40c 6-10 59%c 6-30 20c 5-31 25c 5-31	5-26 6-15 5-17 5-15
Investors Trust Co. of Rhode Island 16c 5 \$2.50 preferred (quar.) 37½c 8 \$2.50 preferred 25c 8	-22 4-29 - 1 7-19 - 1 7-19	\$4.30 original stock	40c 6-10 1c 5-31 10c 5-31 30c 6-12	5-17 5-10 5-10 5-22
10wa Electric, Light & Power 25c 11 7% preferred A 559.50 7	- 1 10-19 - 1 10-19 I	84.30 original stock St.00 32-9 11-21 Extra. Oblaw Groceterias Inc. (increased) 256 6-1 5-5 Murphy (G. C.) Company (quar.) 3 oblaw Groceterias Co. Ltd class A (quar.) 256 6-1 5-5 Muskegon Motor Specialties—3	35c 6-15 35c 6-15 37½c 6-1	5-15 5 15 5-16
ing offered new common (\$5 par), and	·i = .	Class B (quar.)	50c 6- 1 \$1.50 6-28 \$1.50 9-28	5-15 6-15 9-21
change for outstanding securities. New common (initial) 22½c 7. 1.00% Public Service (initial quar.) 60c 7.	- 1 6-15 L - 1 6-15 L	8% preferred (quar.) \$1 7-1 6-21 6% preferred (quar.) \$000 64-15 5-31 Nashville, Chattanooga & St. Louis Ry. 000 5tar (785 Company (quar.) 371/5c 6-30 6-13 National Affaifs, Debydgating & Milling Co.	\$1.50 9-28 \$1.50 12-28 75c 6- 1 50c 5-23	9-21 12-21 5- 8 5- 9
3.90%; preferred (quar.) 30c 6. 3.75%; preferred (quar.) 97½c 6. Iowa Southern Utilities Co. (Del.) 93¾c 6.	- 1 5-15 L - 1 5-15 L - 1 5-15 L	one Star Gas Company (quar.) 30c 6-12 5-26 84 class A (accum.) \$1 6-1 5-12 National Automotive Fibres, Inc. (quar.) 56 preferred (quar.) 57 preferred (quar.) 58 preferred (quar.) 59 preferred (quar.) 50g-Bell Lumber (Missouri) (irreg.) 50 6-1 5-1 5-1 5-1 5-1 5-1 5-1 5-1 5-1 5-1 5	52½c 6-1 40c 6-1 50c 7-14 \$1.75 5-31	5-15: 5-10. 6- 6.
5½% preferred (quar.) 30c 6. Iron Fireman Mfg. Co. (quar.) 30c 6. Jaeger Machine Co. (increased quar.) 30c 6.	- 1 5-15 L - 1 5-15 L - 1 5-11	Sold & Taylor, 6% 1st preferred (quar.) \$1.50 6-1 5-17	\$1.75 5-31 \$50c 7-3 \$1.75 5-31 50c 7-15	5- 9 6- 9 5- 9* 6-30
40c 6		974.76 preferred A (quar.) \$1.06 7-1 6-15 National City Lines, Inc., common (quar.) \$25c 7-15 6-15 \$4 preferred A (quar.)	25c 6-15 \$1 7- 1	6- 2

		When E			Per	When Ho			Per	When H	
Name of Company [ational Container Corp. (Del.) ational Cylinder Gas Co., com. (quar.)	15c 20c	6-10 6-10	5-15 5-10*	Name of Company Parmelee Transportaion Co(quar.) Paterson-Sargent Company	20c 50c		6-16 5-23	Name of Company Reynolds (R. J.) Tobacco Co.— 3.60% preferred (quar.)	90c	7- 1 7- 1	6-10 6-10
4¼% preferred (quar.) 4¾% preferred (quar.) ational Dairy Products Corp	60c	6- 1 6- 1 6-10	5-10* 5-10* 5-19	Pato Consolidated Gold Dredging, Ltd.— Interim Paton Manufacturing Co., Ltd., common	‡15c ‡20c	6-15	5- 9 5-31 5-31	4.50% preferred (quar.) Rheem Manufacturing Co., com. (quar.) 4½% preferred (quar.) Rice Ranch Oil Co.	40c		5-25 5-18 5-26
ational Discount, common	40c \$1.25 \$12½c	6-10 6-10	5-31 5-31 5-12	7% preferred (quar.) Peabody Coal Co., common 5% preferred (quar.) Peck, Stow & Wilcox	10c	6- 1 6- 1	5- 1 5- 1 5-15	Rice, Stix, Inc.— 7% 1st preserred (quar.)————— 7% 1st preserred (quar.)————————————————————————————————————	\$1.75	7- 1 10- 1	6-15 9-15
60c convertible preferred (quar.) Vational Electric Welding Machine—	‡15c	6- 1 8- 1	5-12 5-12 7-22	Peninsular Telephone, common (quar.) Common (quar.) Common (quar.)	62½c 62½c	7- 1 10- 1	6-15 9-15 2-15	7% 2nd preierred (quar.)	\$1.75 \$1.75 50c	7- 1 10- 1 6-15	6-15 9-15 5-22
Quarterly Quarterly Fational Food Products Corp. (quar.) Extra			10-20 6- 1 6- 1	\$1 preferred (quar.) \$1 preferred (quar.) \$1 preferred (quar.)	25c 25c 25c 2	8-15 11-15 1 3-15-51	8- 5 1- 4 2- 5	Riegel Paper Corp. (quar.) Robbins & Myers \$1.50 partic. pfd. (quar.) Robertshaw-Fuiton Controls Co., com. (quar.)	40c 37½c 25c	6-10 6-15 7- 1	6- 1 6- 5 6-12*
National Gas & Oil Corp., com. (initial) Common National Grocers Co., Ltd., common	20c 10c 115c	6-10 9-11 7- 1	5-26 8-25 6-15	\$1.32 preferred (quar.) \$1.32 preferred (quar.) \$1.32 preferred (quar.)	33c 33c 33c 2	8-15 11-15 1 2-15-51	8- 5 1- 4 2- 5	Extra434% conv. pid. (all outstanding shares being called for redemption on July 1 at	25c	7- 1	6-12*
\$1.50 preference (quar.)	\$20c \$37½c \$1.12½	7- 1 7- 1 6- 1	6-15 6-15 5-18	Pennroad Corp., commonPennsylvania Electric, 3.70% pfd. C (quar. 4.40% preferred B (quar.)	92½c \$1.10	6- 1 6- 1	5-17 5- 1 5- 1	\$27 per share plus this dividend) Each share of preferred is convertible into 2½ shares of common prior to June 26.	29]}c	7- 1 6-30	6-15
National Hosiery Mills, Ltd., class B Class A (quar.)	140c 115c 115c	7- 1 7- 1 10- 1	6- 2 6- 2 9- 1	4.05% preierred D (quar.) Pennsylvania State Water Corp.— \$7 preierred (quar.) Pennsylvania Telephone Corp.—			5- 1 5-11	Robinson Little & Company, Ltd., common Class A pref. (quar.)	‡25c \$1.16	6- 1 5-29	5-15
Class A (quar.) National Lead Co., 7% class A pfd. (quar.) National Life & Accident Insurance Co.	\$1.75 \$1.75	1-2-51 6-15 6- 1	12- 1 5-26 5-19	\$2.25 preferred (quar.)	56c \$1.50		5-15 6- 5	tion on May 29 at \$105 per share plus this dividend. 4.10% preferred ser H (initial quar.)	\$1.021/2	6- 1	5-15
(Tenn.) (quar.) National Linen Service Corp., com. (quar.) 4½% preferred (quar.) 5% preferred (quar.)	15c \$1.12½ \$1.25	7-3 7-3 7-3	6-15 6-15 6-15	Common (quar.) 4½% preferred Perfex Corp., 4½% preferred (quar.)	\$2 \$1 \$1.12½	6- 1	6- 5 5-22 5-22	Rochester Gas & Electric Corp.— 4% preferred F (quar.) Rock of Ages Corp.	\$1	6- 1	5-15 6- 1
National Pressure Cooker Co National Steel Corp., new com. (initial) National Tea Company, com. (quar.)	15c 60c 60c	6-30 6-13 6- 1	6-15 5-31 5-16	Perkins Machine & Gear Co.— 7% preferred (quar.) Permutit Company (The)	\$1.75 25c	6-15	5-22 6- 7	Quarterly Quarterly Quarterly	25c 25c	6-10 9-10 12-10 6- 5	9- 1 12- 1 5-18
4¼% preferred (quar.) 3.80% preferred (quar.) Naumkeag Steam Cotton Co. (reduced)	53 1/a c 47 1/2 c 25 c	8-15 8-15 5-26	8- 4 8- 4 5-16	Peter Paul, Inc. (quar.) Pettibone Mulliken Corp. Pfaudler Company (quar.)	- 40c - 25c	5-20 6- 1	5-12 5-10 5-19 5-15	Rockwood & Company, com. (quar.) 5% preferred (quar.) 5% prior preferred (quar.)	30c \$1,25	6- 1 7- 1 7- 1	5-15 6-15 6-15
Nebraska-Iowa Packing	50c 1\$1.25 20c 10c	6- 1 6- 1 6-15 5-31	5- 1 5-10 5-31 5-17	Pfieffer Brewing Co. (quar.) Pfizer (Charles) & Company, com. (quar. 3½% preferred (quar.) Phelps Dodge Corp	50c 87½c	6- 8 6-30	5-25 6-15 5-24	5% preferred A (quar.) Rocky Mountain Fuel (liquidating) Rohm & Haas Co., com. (increased quar.)	\$1.25 12½0	7- 1 7-15 6- 1	6-15 6- 1 5-12
Nesbett Fund, Inc. (quar.) New Jersey Zinc Company New York Air Brake Co. New York, Chicago & St. Louis RR. Co.	50c 50c	6- 9 6- 1	5-19 5-15	Philadelphia Dairy Products Co., Inc., \$4.50 1st preferred (quar.) \$4.50 1st preferred (quar.)	\$1.121/2	7- 1 10- 1	6-16 9-15	4% preferred A (quar.) Rolland Paper Co., Ltd., 44% pfd. (quar.) Ronson Art Metal Works (quar.)	\$1.06 ¹ / ₄ 35c	6- 1 6-15 6-12	5-12 6- 1 6- 2
6% preferred A (accum.) New York Shipbuilding Corp— Participating stock	\$1.50 75c	7- 1 5-22	6- 2 5-11	\$4.50 1st preferred (quar.) \$4 non-cum, 2nd preferred (quar.) \$4 non-cum, 2nd preferred (quar.)	\$1.12½ \$1 \$1	7- 1 10- 1	12-15 6-16 9-15	Extra Ross Industries Corp. (quar.) Extra Extra Corporation (quar.)	35c 15c	6-12 6- 9 6- 9 6-15	6- 2 6- 1 6- 1 5-22
Founders shares New York Water Service (quar.) Newberry (J. J.) Company (quar.)	75c 50c 50c	5-22 6- 1 7- 1	5-11 5-23 6-15	\$4 non-cum. 2nd preferred (quar.) Philadelphia Electric Co., com. (quar.) \$1 preference common (quar.) Philadelphia Germantown & Norristown RI	_ 30c _ 25c		12-18 6- 1 6- 1	Rowe Corporation (quar.) Roxy Theater, \$1.50 preferred (quar.) Royalite Oil Co., Etd., (quar.) Ruppert (Jacob), 4½% preferred (quar.)	37½c 46½c	6- 1 6- 1	5-15 5-13 69
Newfoundland Light & Power. Newport News Shipbuilding & Dry Dock. Niagara Mohawk Power Corp., common Class A (quar.)	\$25c 50c 35c 30c	6- 1 6- 1 6-30 6-30	5-10 5-15 6- 9 6- 9	Co. (quar.) Philadeiphia Suburban Transportation Co. Quarterly	_ \$1.50	6- 4 6- 1	5-20 5-15	Salvay Steel Products, Inc. (quar.)	_ \$1 _ 30c	6-30 5-30	4-20 5-29
3.40% preferred (quar.) 3.60% preferred (quar.) 3.90% preferred (quar.)	85c 90c 97½c	6-30 6-30	6- 9 6- 9	Philadelphia Suburban Water, common	25c 20c 91¼c	6- 1 6- 1 6- 1	5-15 5-11 5-11	4¼% ptd. (quar.) St. Joseph Lead Co. St. Lawrence Paper Mills, Ltd.	- 75c	6-10	6- 7 5-26
Niagara Share Corp. (quar.) Nopco Chemical Co., \$4 preferred (quar.) Noranda Mines, Ltd. (interim)	12½c \$1 \$1	6-15 6- 1 6-15	6- 1 5-22 5-12	\$3.95 preferred (initial) Phillips Petroleum Co. (quar.) Pickle Crow Gold Mines, Ltd.	75c	6- 1 6- 1 6-30	5-11 5- 5 5-31	\$6 1st preferred (quar.) \$2.40 2nd preferred (quar.) St. Regis Paper Co., common (quar.)	_ 160c	7-25 6- 1	7- 4 7- 4 5- 5
Norfolk & Western Ry., common (quar.) Normetal Mining Corp., Ltd	75e 75e 19e	6-15 6- 9 6-30	6- 1 5-10 5-31	Pillsbury Mills, common (quar.) \$4 preferred (quar.) Pitney-Bowes, Inc., common (quar.) 44% preferred (quar.)	_ \$1 _ 20c	6- 1 7-15 6-12 7- 1	5- 9 6-30 5-29 6-20	4,40% preferred (quar.) 8t. Louis-San Francisco Ry.— \$5 preferred (quar.) \$5 preferred (quar.)	\$1.25 \$1.25	6-15 9-15	6- 1 6- 1
North American Car Corp., common (quar.) \$2 conv. preferred (quar.) North American Investment	50c 50c	6-10 7- 1 6-20	5-24 6-22 5-31	Pittsburgh Coke & Chemical, common \$5 convertible preferred (quar.) Pittsburgh & Lake Erie RR.	20c \$1.25	6- 1 6- 1 6-15	5-19* 5-19* 5-24	\$5 preferred (quar.) San Francisco Remedial Loan Assn., Ltd Semi-annual	_ \$1.25 _ 81	6-30	6-15
6% preferred (accum.) 5½% preferred (accum.) North American Refractories (quar.) North Pennsylvania RR. Co. (quar.)	\$1.37½ 15c	6-20 7-15 5-25	5-31 6-26 5-18	Pittsburgh Metallurgical (quar.) Extra Pittsburgh Steel, 5% pfd. A (accum.)	25c 25c \$1.25	6-16 6-16 6- 1	6- 9 6- 9 5-19	Savage Arms Corp. (increased) Sayre & Fisher Brick Co. (quar.) Schwitzer-Cummins Co.—	- 70	6- 1	5-10 5-15 7-18
North River Insurance Co. (N. Y.) (quar.) Northern States Power (Wis.)— 5% preferred (quar.)————————————————————————————————————	30c \$1.25	6-10 6- 1	5-24 5-19	5½% prior pref. Ist series (quar.) Pittsburgh, Youngstown & Ashtabula Ry. (7% preferred (quar.)	\$1.75	6- 1 6- 1 6-16	5-19 5-19 5-25	5½% preferred A (quar.) Scott Paper Co., common (increased quar.) Stock dividend (Subject to approval common stockholders July 17)	_ 900	6-12	5-29°
Northland Greyhound Lines— 334% preferred (quar.)————————————————————————————————————	93%c 30c	7- 1 5-25	6-21 5-10	Placer Development, Ltd. (interim) Poor & Company, \$1.50 class A pref. (qua. Class B (quar.) Portsmouth Steel Corp. (quar.)	25c	6- 1 6- 1	5-15 5-15 5-16	\$3.40 preferred (quar.) \$4 preferred (quar.) Scovill Mfg. Co.,	- 850	8- 1	7-17° 7-17°
Northwestern National Life Insurance Co. Common Northwestern Public Service, com. (quar.) 4/2/2 preferred (quar.)	35c 20c \$1.121/2	11-10 6- 1 6- 1	11- 3 5-15 5-15	Potomac Electric Power Co., common (quai 3.60% preferred (quar.) Powell River Co., Ltd. (quar.)	22½c 45c ‡50c	7- 1 6-15	6- 6 6- 6 5-23	3.65% preferred (quar.)	_ \$1.07½ _ 25c	6-1	5-19 5-15 5-15
Norwich Pharmacal Company, com. (quar.) 4.50% conv. preferred series A (initial)	\$1.311/4 20c	6- 1 6-10 8- 1	5-15 5-17 7-10	Power Corp. of Canada Prentice-Hall, Inc.	150c	6-30 6- 1	5-23 5-31 5-19 5-10	5% preferred (quar.) Seaboard Air Line RR.— 5% preferred (quar.)	_ \$1.25	6-30	6- 9 9- 8
Nova Scotia Light & Power Co., Ltd.— 6% preference (quar.)————————————————————————————————————	#\$1.50 ##\$1	6- 1 6- 1	5- 6 5- 6	Pressed Metals of America (quar.) Quarterly Quarterly Stock dividend (one share for each	25c	9- 1	8-10 11-10	5% preferred (quar.) 5% preferred (quar.) Seaboard Oil Co, of Delaware (quar.) Sears, Roebuck & Co. (quar.)		12-27 6-15	12- 0 6- 1 5-10
4½% preferred (quar.)	*1.13	6- 1 7-12	5- 6	Price Brothers & Co., Ltd.—	5%		8-10 6- 5	Second Canadian International Investmer Co., Ltd., common	1t _		5-15 5-13
Nutrine Candy Company Oak Manufacturing Company (quar.) Extra	10c 25c	6-10 6-15 6-15	6- 1 6- 1 6- 1	4% preferred (s-a) Proprietary Mines, Ltd. (irreg.) Provincial Transport (increased s-a) Extra	\$40c \$20c	8-15 6- 1	8- 1 5-15	Secord (Laura) Candy Snops, Ltd. (Se Laura Secord). Securities Acceptance, common	15	7- 1 7- 1	6-10 6-10
Ogilvie Flour Mills, Ltd., com. (quar.) 7% preferred (quar.) Ohio Associated Telephone—	‡25c ‡\$1.75	7- 3 6- 1	5-23 4-28	Public Service Co. of Colorado— 44% preferred (quar.)————————————————————————————————————		N 1	5-15 5-15	5% preferred (quar.) Seeman Brothers, Inc. (quar.) Extra Serrick Corporation, class B (quar.)	- 250 - 50	6-15	5-31 5-31 5-25
\$2,20 preferred (quar.) Onto Edison Company, common (quar.) Common (quar.)	50c	6- 1 6-30 9-30	5-15 6- 1 9- 1	3½% preferred (quar.) 4.64% preferred (quar.) Public Service Co. of New Hampshire (qua	87½c \$1.16	6- 1 6- 1	5-10 5-10 5-31	Extra Class A (quar.) Shaeffer (W. A.) Pen (quar.)	_ 150 _ 220 _ 100	6-15 6-15 5-25	5-25 5-25 5-15
3.90% preferred (quar.) 3.90% preferred (quar.) 4.40% preferred (quar.) 4.40% preferred (quar.)	97½c \$1.10	7- 1 10- 2 7- 1 10- 2	6-15 9-15 6-15 9-15	Public Service Electric & Gas— \$1.40 preferred (quar.) 4.08% preferred (quar.)	35c	6-30	6- 1 6- 1	Extra Sharon Railway (The) Shawingan Water & Power, com, (quar.)	20 \$	6- 1 5-25	5-15 5-19 4-15
Ohio Oil Company (quar.) Extra Ohio Power Co., 4½% pfd. (quar.)	25c 35c	6-10 6-10 6- 1	5- 6 5- 6 5- 5	Puget Sound Power & Light Co.— \$5 prior preferred— Entire issue called for redemption on M	ay	5-31		4% series A preferred (quar.) 4½% series B preferred (quar.) Sheller Manufacturing Corp.	156 44	7-2 6-14	6- 2 6- 2 5-24 6-15
Ohio Seamless Tube Co Ohrbach's, Inc., \$2.25 preferred A (quar.)_ Old Ben Coal Corp. (irreg.)	56 1/4 c 25 c	6-15 6- 1 5-20	6- 5 5-15 5-10	Pullman, Inc. (quar.) Pure Oil Company com. (increased quar. 5% conv. preferred (quar.)	50c	6-10 6- 1	5-17 5- 3 6- 9	Shellmar Products Corp., common (quar.). 434% preferred (quar.). Sheraton Corp. of America— \$1.25 convertible preferred (quar.).	59%	c 6-30	6-15 6-19
Old Line Life Insurance Co. of America— Quarterly Olin Industries, common——————————————————————————————————	20c 20c	6-26 5-31 6-30	6-16 5-19 6-20	Purity Bakeries Corp. (quar.) Quaker Oats Company, 6% pfd. (quar.) Quaker State Oil Refining	- \$1.50 - \$1.00	6- 1 5-31 6-15	5-19 5-1 5-31	Sherwin-Williams Co. 4% pld. +quar.) Sherwin-Williams Co. of Canada Ltd	:\$1.7	5 7-3	5-15 6- 9
Oliver United Filters, class B	25c 50c	6- 1 8- 1 6- 1	5-17 7-12 5-11	Quebec Power Co. (quar.) Rapid Electrotype (quar.) Quarterly	250 250	6-15 9-15	4-15 6- 1 9- 1 4-21	Shoe Corp. of America, class A (quar.) Sicks Breweries, Ltd. (quar.) Sigma Mines, Ltd	125	c 6-30 c 7-29	5-31 5-23 6-28 6- 1
4½% preferred (initial quar.) Ontario & Quebec Ry. Co. (s-a) O'okiep Copper Co., Ltd.—	\$1.12½ \$3	6- 1 6- 1	5-11 5- 1	Radio Corporation of America, com. (ext. \$3.50 conv. 1st preferred (quar.)	87½0 350	7- 1 6-10	6-12 5-19 6-16	Signal Oil & Gas, class A (quar.) Class B (quar.) Signode Steel Strapping, com. (quar.) 5% preferred (quar.)	- 25 - 25	c 6-10 c 6-1	6- 1 5-15 5-15
American shares (interim) A dividend of 2s 6d (subject to the usual South Africa non-resident shareholders		6- 2	5-15	Ray-O-Vac Company (increased quar.) Reading Company	500	6- 1	5-15 5-18	Simmons Company Simon (Franklin)—see Franklin Simon Simon (H.) & Sons, Ltd., com. (quar.)	50 ‡30	c 6-9 c 6-1	6- 1 5- 9
tax of 7½%. The net amount after deduction is shown above. Oswego Falls Corp., 4½% pfd. (quar.) Otter Tail Power Co., common	\$1.121/2	7- 1 6-10	6-15 5-15	Real Estate Equities, class A (extra) Common (extra) Red Owl Stores, 434% pfd. A (quar.)	42/50	6- 1	5-15 5-15 5-29	5% preferred (quar.) Simonds Saw & Steel Co. (increased) Simpson's, Ltd., 4½% preferred (quar.)	- \$\$1.2 - 70 - \$\$1.123	c 6-15 2 6-15	5- 9 5-19 5-15 5-25
\$3.60 preferred (quar.) \$4.40 preferred (quar.) Outboard, Marine & Mfg Co.	90c	6- 1 6- 1	5-15 5-15 5- 5	Regent Knitting Mills, Ltd., \$1.60 non-cumulative preferred (quar. \$1.60 non-cumulative preferred (quar.	1400	9- 1	5-15 8-15	Singer Manufacturing Co. (quar.) Extra Skelly Oil Co., new common (initial)	\$1.5 \$1.2	0 6-14 5 6-19	5-25 5-15 5-26
Ox Fibre Brush Co Oxford Paper \$5 pfd. (quar.) Pacific-American Investors, Inc.—	\$1 \$1.25	6-10 6- 1	6- 1 5-15	\$1.60 non-cumulative preferred (quar. Reliance Manufacturing Co. (Ill.), comm 3½% preferred (quar.)	on 15	6- 1	5-22 6-14	Skilsaw, Inc. (quar.) Sloss-Sheffield Steel & Iron Quarterly Quarterly	50 50	c 6-20 c 9-20	6-17 9-11
\$1.50 preference (quar.) Pacific Finance Corp. of California (quar.) Pacific Gamble Robinson Co. (quar.) Pacific Intermountain Express Co.—	. 40c	6- 1	6-15 5-15 5-25	Remington-Rand, Inc., com. (quar.) \$4.50 preferred (quar.) Renold-Coventry, Ltd.,	250		6- 9 6- 9	Quarterly Smith (Alexander) & Sons Carpet Co., col 3 50% preferred (quar.)	m. 30	c 6-10 c 6-1	12-11 5-19 5-11 5-11
Common (increased quarterly) Common (quar.) Pacific Lumber Co,	32½c	10- 2	6-19 9-19 5-15	Class A (quar.)Class A (quar.)	150	7-3 10-2	6-15 6-15 9-15	4.20% preferred (quar.) Socony-Vacuum Oil Co., Inc. (quar.) Sonotone Corporation, common	\$1.0 25 8	c 6-9 c 6-30	5- 11 5- 5 6- 1 6- 1
Package Machinery Co. (quar.) Pacolet Mfg. Co., 5% preferred (s-a) Palestine Economic Corp. (quar.)	\$2.50 25c	6- 1 6-15 5-25	5-20 6- 7 5-10	Extra Republic Insurance Co. (Texas) (quar.) Republic Investors Fund, Inc., common.	30	5-25	9-15 5-10 5-15	\$1.25 conv. preferred A (quar.) Soundview Pulp Co. (quar.) South American Gold & Platinum Co	- 75 - 12½	c 5-31 c 5-29	5-15 5-15 5-15
Panhandle Eastern Pipe Line, com. (quar.) 4% preferred (quar.) Paragon Electric Co. Parker Pen Company (quar.)	. \$1 . 10c	7- 1 5-31	5-26 6-15 5-21 5-15	6% preferred A (quar.)6% preferred B (quar.)	15 15 r.) 75	8-1 8-1 7-3	7-15 7-15 6- 9	South Bend Lathe Works (quar.) Southeastern Greyhound Lines Southern Advance Bag & Paper Co., Inc.	30	c 6- 1	5-16 5-18
Parker Rust-Proof Co	62½c	6- 1 6- 1	5-22 5-19	6% convertible preferred A (quar.) Revere Copper & Brass, common 51/4% preferred (quar.)	\$1.50 25	0 7-1 c 6-1	6- 9 5-10 7-10	4½% preferred (quar.) Southern California Edison— 4.88% preferred (quar.)	\$1.12		5- 5
\$4.25 preferred (quar.)	- φ1.00%	0- 1	2-19	orare presented (quar.)							

Name of Company	Per Share	When Holder Payable of Rec.	Per When Holders Name of Company Share Payable of Rec. Name of Company	Per 1	When Holden
Hancock Oil Co. of California, cl. A (quar.) Extra Year-end Class B (quar.)	25c	6- 1 5-15 6- 1 5-15 6-30 6-10	Jamaica Water Supply Co., common 37½c 6-9 5-19 Luminator-Harrison, Inc. (quar.) \$1.25 6-30 6-15 Lyon Metal Products, common (quar.) \$1.25 6-30 6-15 M J. M. S. M. Consolidated Oil Co. (ca.)	17½c 15c	6-10 6-1 6-15 6-1
Year-end Stock dividend on the class A and class B	50c 25c \$1	6- 1 5-15 6- 1 5-15 6-30 6-10	Januzen Knitting Mills, 5% ptd. A (quar.)	‡3c 20c ‡50c	6-15 3-31 6-15 5-15 5-25 5-15
shares (payable in class A) Hanna (M. A.) Company, common \$4.25 preferred (quar.) Harbison-Walker Refractories Co., common	5% 40c \$1.06¼ 50c	6-30 6-10 6-12 6- 2 6- 1 5-15	Preference (stock dividend) One-twentieth share of preference stock for each share held 5% 6-30 6-21 **To each share held 5% 6-30 8-21 **To each share held 5% 6-30 8-21	15c 25c	6- 5 5-15
Harshaw Chemical Company (quar.) Hartford Electric Light 3 20% and (quar.)	\$1.50 30c	6- 1 5-11 7-20 7- 6 6-15 6- 1 6- 1 5-15	Johnson & Johnson — Mahon (R. C.) Company — Mahon (R. C.) Company — Maine Central RR., 5% pfd. (accum.) — Johnson Oil Refining (quar.) — 20c 7-1 6-30 Mellory (P. R.) Company (Quar.)	30c \$5 25c	6-15 5-15 6-15 5-25 6-1 5-15 6-10 5-31 6-1 5-15 6-10 5-19
Harris (A.) Company 5½% pfd. (quar.) 5½% preferred (quar.) Hathaway Bakeries, Inc. (quar.) Havana Lithographing Cc	\$1.37½ \$1.37½ 25c	8- 1 7-20 11- 1 10-20 6- 1 5-19	Johnson & Johnson (quar) 506 6-12 509 Marathon Corp., common (quar) 506 6-12 509 Marathon Corp., common (quar) 506 6-12 5-29 Marathon Corp., common (quar)	25c 35c \$1.25	5-31 5-10 7-1 6-20
6% conv. preferred (quar.) Haverty Furniture (quar.) Hawaijan Pipenpile Co. Ltd. (iveg.)	37½c 25c \$1	7-15 6-30 5-25 5-15 5-25 5-15*	Year-end 30c 5-31 5-17 Mar-Tex Realization, common 30c 5-31 5-17 Common Common State of the Stat	5c 5c 1	6-20 6-10 6-1 5-15 12-1 11-15
Hazel-Atlas Glass Co. (quar.) Heinz (H. J.) Company, 3.65% pfd. (quar.) Hercules Steel Products— 6% convertible preferred B (quar.)	30c 91¼c 30c	7- 1 6- 9* 7- 1 6-19	3.8% preferred (quar.) 95c 6-1 5-15 Massonite Corp. (quar.) 4% preferred (quar.) \$1 6-1 5-15 Masswippi Valley RR. (s-a) 40c 6-30 6-16 Masswippi Valley RR. (s-a) 40c 6-16 Masswippi Valley RR. (s-a	50c \$3	5-26 5-15 5-31 5-15 8-1 7-1
Hershey Chocolate Corp. 41/4% preferred A (quar.) 41/4% preferred B (quar.) Hewitt-Robins, Inc. (quar.)	53 %c 56 %c	8-15 7-25 8-15 7-25	Kayser (Julius) & Company (quar.) 25c 6-15 6-1 64% preferred (s-a) Kendall Company, common (quar.) 40c 6-1 5-8 Master Electric Co. (quar.) \$4.50 preferred (quar.) \$1.12½ 7-1 6-16 Maxwell, Ltd. (quar.) Kent-Moore Organization Inc. (quar.) 5-1 6-16 Maxwell, Ltd. (quar.)	25c 25c 37½c	6-15 5-20 6-15 5-20 6-10 5-25 6- 9 5-26
3½% preferred A (quar.) Heywood-Wakefield Co common	25c 10c 87½c 50c	6-15 5-25 6-1 5-18 6-1 5-18 6-10 5-31	Kent-Moore Organization, Inc. (quar.) 15c 6-1 5-22 May Department Stores Co., com. (quar.) Extra 25c 6-1 5-22 3.75 preferred (quar.) Kentucky Utilities Co., common (quar.) 20c 6-15 5-25 83.75 preferred (quar.) Professed (1947 spring) (quar.)	75c 93¾c	6- 1 5-19 6- 1 5-15 6- 1 5-15
Hibbard, Spencer Bartlett & Co. (monthly) Monthly Monthly	31c 20c 20c 20c	6- 1 5-17 5-26 5-16 6-30 6-20	Kern County Land Co. (quar.) 75c 6-5 5-15 Maytag Company (increased quar.) 8xtra 25c 6-5 5-15 Maytag Company (increased quar.) 8xtra-Addison Gold Mines Ltd. (http://www.new.new.new.new.new.new.new.new.new.	85c 35c 12½c	6-1 5-15 6-15 6-1 7-3 6-15
Hitton Hotels Corp., com. (increased quar.) 4% convertible preference (quar.) Hines (Edward) Lumber (quar.)	30c 50c 50c	7-28 7-18 6- 1 5-19 6- 1 5-19 7-15 6-30	\$1.20 convertible preferred (quar.) 30c 6-1 5-15 McColl Frontenac Oil Co., Ltd. Key Company 25c 6-15 5-25 McCord Corp., common (quar.) \$2.50 preferred (quar.) \$2.50 preferred (quar.)	‡25c 50c	7- 1 6-14 6-15 5-15 5-31 5-17 6-30 6-15
Hobart Manufacturing Co. (quar.) Hollingsworth & Whitney Co.	25c 30c 62½c	6- 1 5-15 6- 1 5-15 6-12 6- 2	Reyes Fibre, 6% prior preferred \$1.43½ 6-26 McDonnell Aircraft, com. (initial)	\$1	6-10 5-20 5-31 5-24 7-3 6-19
Holt (Henry) & Company, \$1 non-cumulative class A (quar.)	\$1 25c 25c	7- 1 6-16 6- 1 5-22	pfd. at \$115 and the \$6 pfd. at \$100 per share plus the dividends shown. Keystone Steel & Wire (increased guar.) 40c 5.15 5.21 Common (quar.) McIntyre Porcupine Mines, Ltd. (quar.)	50c 1- 50c 4- 2504c	2-51 12-19 2-51 3-19 6- 1 5- 1
\$1 non-cumulative class A (quar.) 5% preferred (quar.) Home Oil Co., Ltd Honolulu Oil Corp. (quar.)	25c 25c 25c \$25c	9-1 8-21 12-1 11-20 7-1 6-20 6-15 5-15	Stra Soc G-15 S-31 44% Preferred (quar.) St S-1 7-14 4% 2nd preferred (quar.) Sings County Lighting Co. (quar.) 10c 6-1 5-16 Mercantile Stores Co. company (quar.) Sings Preferred (quar.) Sings P	\$1.06¼ 50c	6-1 5-5 6-1 5-5 6-1 5-5 6-15 5-25
\$4.25 preferred (quar.)	\$1 40c \$1.06¼ \$1.12¼	6-15 5-25 5-26 5- 2 6-28 6- 2 6-28 6- 2	Kingsport Press, Inc. (quar.) 20c 6-30 6-2 Messenger Corp., 6% preferred (quar.) Messenger Corp., 6% preferred (quar.)	\$1.62½ 37½c	6- 1 5-15 7- 1
5% preferred (quar.) Houston Lighting & Power Co.	\$1.25 55c	6- 1 5-12 6-10 5-20	\$5 prior preferred (quar.) \$1.25 5-25 5-10 Partic, preferred (quar.) Participating Participating Studgen Creamery (Calif.) comp. (guar.) 50c 5-26 5-16 Metropolitan Edison—	81¼c (10c (6- 1 5-22 6- 1 5-22 6- 1 5-22
Howe Plan Fund (irreg.) Howe Sound Company, common (quar.)	4½c 50c	6- 1 5-11 6- 1 5-11 5-29 5-13 6-10 5-31	Web Preferred (quar.) 15c 5-25 5-15 3.80% preferred (quar.) Koehring Company 37½c 5-31 5-15 3.80% preferred (quar.) Kress (S. S.) Company (quar.) 50c 6-12 5-23 Metz Brewing Co. Kress (S. H.) & Company (quar.) 50c 6-12 5-23 Metz Brewing Co.	97½c 5	7-1 6-5 7-1 6-5 7-1 6-5 6-15 5-31
Hudson Motor Car (quar.)	42c 1\$1 25c 25c	6-10 5-31 6-12 5-12 6-1 5-6 6-1 5-6	4½% preferred A (quar.) \$1.12½ 6-27 6-21 Michaels Stern & Co	30c 6	6-12 5-29 6-12 5-29
5.12% preferred B (quar.) Humble Oil & Refining Co. Humphreys Mg Co.	31 1/4 c 32 c \$1 30 c	6- 1 5-15 6- 1 5-15 6-10 5-11	Kroger Company, common (quar.) 75c 6-1 5-10 4½% preferred (quar.) 75c 6-1 5-10 4½% preferred (quar.) 7-1 6-15 Mickelberry Food Product Co.	1.121/2 8	5-31 5-18 8-31 8-21 1-30 11-20 6-12 5-19
Hunt Foods, Inc., 5% pref. (quar.) 5% pref. series A (quar.) Huron & Frie Markage Com-	\$1.50 12½c 12½c	6-30 6-19 6-30 6-19 5-31 5-15 5-31 5-15	La Salle Extension University— Salle Extensi	25c 6	6-10 5-20 6-15 5-15 6- 1 5-18
5% preferred (quer.)	\$1.25 50c \$1.25 \$1.25	7-3 6-15 6-13 6-1 6-30 6-20 9-30 9-20	Quarterly 10c 10-10 9-30 Midland Oil \$1 conv. pfd. (quar.) Labatt (John), Ltd. 125c 7-3 6-15 Midland & Pacific Grain Corp., Ltd. (s-a)	25c 6 \$50c 8	5-15 5-31 6-15 6-1 8-1 7-15
Hydraulic Press Mfg., 6% preferred (quar.) Hydro-Electric Securities Corp., pfd. B (s-a) Hytron Radio & Floringing	\$1.25 37½c ‡25c	12-30 12-20 6- 1 5-19 8- 1 6-30	5% preferred (quar.) 40c 6- 1 5-15 8% preferred (quar.) 5% convertible 2nd preferred (quar.) 256 6- 1 5-15 Midwest Oil Company, common (s-a)	50c 7 \$2 7	7- 1 6-13 7- 1 6-13 7- 1 6-13 6-15 5-15
6% non-cum, preferred Illinois Power Co., 4.70% pfd. (This entire issue called for redwards)	\$1.50 \$3	6-15 5-29 7-1 6-7 9-1 8-7	Common (quar.) 7% preferred (guar.) 7% preferred (guar.) 140c 6- 1 5- 3 Midwest Rubber, Reclaiming.	4c 6	3-15 5-15 5-15 5-15 7- 1 6-12
Imperial Chemical Industries, Ltd.—	176 7%	5-25 6-23 5-18	Landis Machine Co. (quar.) 7½c 6-1 5-18 Minnespolis-Honeywell Regulator— Quarterly 25c 8-15 8-5 New common (initial quar.)	#15c 6	-30 5-31 -10 5-25
Imperial Tobacco Co. of Canada, Ltd.— Interim Imperial Varnish & Columbia	125c	6- 1 5-15* 6-30 5-16	Lang (John A) & Sons Ltd.	70c 6	- 1 5-20 -12 5-22 -12 5-22 - 1 5-11
Indiana Gas & Water Co. (quar.) Industrial Rayon Corp. (quar.)	37½c 30c 75c	6- 1 5-19 6- 1 5-19 6- 1 5-15 6-12 5-22	Lanston Monotype Machine Co. (quar.) 50c 6-2 ,5-15 (One share of Mission Development Co. for Laura Second Condy Shops 14d	6	-26 5-26 -16 5-19
1/2 % preferred (accum.)	160 170	6-29 5-22 6-10 6- 1 9- 9 8-30 6- 1 5- 8	\$2.50 preferred (quar.)	25c 6- 15c 7- \$1.15 7-	-10 6-1 -1 6-20 -1 6-15
Inland Steel Company Institutional Shares, Ltd.— Aviation Group shares (increased)——— Stock & Bond Group shares International Business Models	50c 27½c	6- 1 5-17 5-31 4-29	Lehigh Coal & Navigation Co	20c 6- 25c 6-	-16 5-26 -16 5-26 - 1 5-13 - 1 5-13
Quarterly International Bronze Powders, Ltd.—	\$1	5-31 4-29 6- 9 5-22	Common		- 3 6-15 -15 5-15 -15 11-15
International Harvester Co., 7% pfd. (quar.) International Metal Industries, Ltd.—	20c \$1.75	7-15 6-14 6-10 5-31 6-1 5-5	Life Savers Corp. 30c 7-1 6-22 Extra 40c 6-1 5-1 Mohawk Carpet Mills, Inc. Molson's Molson's Arguet Mills, Inc. M	‡50c 6- ‡25c 6- 50c 6-	- 2 5-20 - 2 5-20 - 9 5-25
4½% preferred (quar.)	. \$3	7-3 6-9 7-3 6-9 6-2 5-26	Quarterly 30c 8-1 7-24	‡20c 6- 50c 6-	-22 6- 1 -22 6- 1 - 1 5-19 - 1 5-23
International Paper Co., common (quar.)	#60c 62½c \$1	6-20 5-23 6-15 6- 1 6-26 5-26 6-26 5-26	Link-Belt Co. (quar.) Montgomery (H. A.) Company Link-Belt Co. (quar.)	50c 6- \$1 6- 25c 6-	- 1 5-10 - 1 5-10 - 9 6- 1 - 1 5-15
International Resistance Co., common	25c 10c	6-1 5-16 6-20 6-1 6-1 5-19 6-1 5-10	at \$30 per share plus this dividend 75c 7-1 Moore-McCormack Lines (quar.) Liquid Carbonic Corp., common (quar.) 25c 6-1 5-15 43% preferred (quar.) & Company, Ltd.	\$1.25 6- 37½c 6-	1 5-15 15 6- 1
Interstate Natural Gas (increased) Intertype Corporation	25c 50c \$1.25	6- 1 5-10 7-14 6-22 6-15 6- 1	Lit Brothers, 6% pfd. Entire issue called for redemption on June 5 at \$105 per share plus this dividend Morgan (J. P.) Company Morris Paper Mills, common (quar.)	40c 6- 59%c 6-	15 6- 1 10 5-26 30 6-15
Investors Stock Fund, Inc. Investors Trust Co. of Rhode Island—	160 160	5-22 4-29 5-22 4-29	Special stock (quar.)	20c 5- 25c 5- 40c 6- 1c 5-	31 5-15 10 5-17 31 5-10
\$2.50 preferred (quar.) Participating Iowa Electric Light &	250 37½0 1	8- 1 7-19 8- 1 7-19 1- 1 10-19 1- 1 10-19	\$4.30 original stock	10c 5- 30c 6- 35c 6- 35c 6-	31 5-10 12 5-22 15 5-15
7% preferred A\$ 6½% preferred B\$ 6% preferred C\$ Holders of the large and the large are th	59.50 55.25	7-1 == 7-1 ==	Loblaw Groceterias Co., Ltd., class A (quar.) 25c 6-1 5-5 Extra	35c 6-37½c 6-	1 5-16
new 4.80% preferred (\$50 par) in ex- change for outstanding securities.			Lock Joint Pipe Company, 11272C 6-1 5-3 6% preferred (quar.)	\$1.50 6-2 \$1.50 9-2 \$1.50 12-2	28 9-21 28 12-21
4.80% preferred (initial quar.) lows Public Service Co., com. (quar.)	60c	7- 1 6-15 7- 1 6-15 6- 1 5-15	Loew's, Inc. (quar.) 50c 6-15 5-31 National Acme Company (quar.) 37½c 6-30 6-13 National Affolds Debugat (quar.)	75c 6- 50c 5-2 32½c 6-	1 5-8 23 5-9
Common (quar.) 5½% preferred (quar.)	30c	6- 1 5-15 6- 1 5-15	\$4 class A (accum.) Long-Bell Lumber (Missouri) (irreg.) Lond & Taylor, 6% 1st preferred (quar.) Long-Bell Lumber (Missouri) (irreg.) \$1 6-1 5-12 National Biscuit Co., common. 7% preferred (quar.) \$1.50 6-1 5-17 National Breweries 1.1d com (quar.) National Biscuit Co., common.	40c 6- 50c 7-1 \$1.75 5-3	1 5-10 14 6- 6 31 5- 9
Iron Fireman Mig. Co. (quar.) Jaeger Machine Co. (increased quar.)	30c	6- 1 5-15 6- 1 5-11	Lowenstein (M.) & Sons, Inc. 44% preferred A (quar.) St.06 7-1 6-15 National City Lines, Inc. common (quar.)	\$50c 7- \$1.75 5-3 50c 7-1 25c 6-1	31 5-9* 15 6-30
			\$25c 7-15 6-15 \$4 preferred A (quar.)	25c 6-1 \$1 7-	

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Name of Company National Container Corp. (Del.) National Cylinder Gas Co., com. (quar.)	Share 15c	6-10 6-10	Holders of Rec. 5-15 5-10*	Parmelee Transportaion Co. (quar.)	20c	When Holder Payable of Rec. 6-28 6-16	Name of Company Reynolds (R. J.) Tobacco Co-	Share	When Payable	
41/4 % preferred (quar.) 43/4 % preferred (quar.) National Dairy Products Corp.	\$1.18 ³ / ₄	6- 1 6- 1 6-10 6-10	5-10* 5-10* 5-19 5-31	Interim	‡15c ‡20c	6- 1 5-23 5-31 5- 9 6-15 5-31	3.60% preferred (quar.) 4.50% preferred (quar.) Rheem Manufacturing Co., com. (quar.) 4½% preferred (quar.)	\$1.12½ 40c	7- 1 7- 1 6-15 6- 1	6-10 6-10 5-25 5-18
5% preferred (quar.) National Drug & Chemical Co. of Canada— Common (quar.)	+12140	6-10 6- 1 6- 1	5-31 5-12 5-12	5% preferred (quar.)	311/40	6-15 5-31 6-1 5-1 6-1 5-1 6-1 5-15	Rice Ranch Oil Co Rice, Stix, Inc	1c \$1.75	6-10 7- 1	5-26 6-15
60c converted welding Machine National Electric Welding Machine Quarterly Quarterly Autonal Food Products Corp. (quar.)	56	8- 1 11- 1 6-10	7-22 10-20	Common (quar.) Common (quar.) S1 preferred (quar.)	62½c 62½c 62½c	7- 1 6-15 10- 1 9-15 1-2-51 12-15 8-15 8- 5	7% 2nd preferred (quar.) 7% 2nd preferred (quar.) Richfield Oil Corp. (quar.)	\$1.75 \$1.75	6-15	9-15 6-15 9-15 5-22
Extra National Gas & Oil Corp., com. (initial)	20c	6-10 6-10 9-11	6- 1 6- 1 5-26 8-25	\$1 preferred (quar.) \$1.32 preferred (quar.) \$1.32 preferred (quar.)	25c 25c 33c	11-15 11- 4 2-15-51 2- 5 8-15 8- 5	Riegel Paper Corp. (quar.) Robbins & Myers \$1.50 partic, pfd. (quar.) Kooertshaw-Pulton Controls Co., com. (quar.) Extra	37½c 250 250	6-10 6-15 7- 1 7- 1	6- 1 6- 5 6-12* 6-12*
Common National Grocers Co., Ltd., common Extra 15.0 preference (quar.) National Gypsum Co., \$4.50 pfd. (quar.)	\$37½c	7- 1 7- 1 7- 1 6- 1	6-15 6-15 6-15 5-18	\$1.32 preferred (quar.) Pennoad Corp., common Pennsylvania Electric, 3.70% pfd. C (quar.) 4.40% preferred B (quar.)	33c :	2-15-51 2- 5 6-12 5-17 6- 1 5- 1	434% conv. pid. (all outstanding shares being called for redemption on July 1 at \$27 per share plus this dividend) Each share of preferred is convertible into	4	7- 1	-
National Hosiery Mills, Ltd., class B. Class A (quar.). Class A (quar.). Class A (quar.).	140c 115c 115c	7- 1 7- 1 10- 1 1-2-51	6- 2 6- 2 9- 1 12- 1	Pennsylvania State Water Corp.—	\$1.01	6- 1 5- 1 6- 1 5- 1 6- 1 5-11	2½ shares of common prior to June 26. Robinson Little & Company, Ltd., common Class A pref. (quar.) Rochester Gas & Electric, 4¾ % pfd. G	‡20c ‡25c \$1.16	6- 1	6-15 5-15
National Lead Co., 7% class A pfd. (quar.) National Life & Accident Insurance Co. (Tenn.) (quar.)	\$1.75 12½c	6-15 6- 1	5-26 5-19	\$2.25 preferred (quar.) Peoples Gas Light & Coke Peoples Telephone Corp. (Butler Pe.)	56c \$1.50	6- 1 5-15 7-14 6- 5	All unexchanged shares called for redemp- tion on May 29 at \$105 per share plus this dividend.		5-29	
National Linen Service Corp., com. (quar.) 4½% preferred (quar.) 5% preferred (quar.) National Pressure Cooker Co.	\$1.121/2	7- 3 7- 3 7- 3 6-30	6-15 6-15 6-15	Common (quar.) 4½% preferred Perfex Corp., 4½% preferred (quar.) Perkins Machine & Gear Co.—		6-15 6- 5 6- 1 5-22 6- 1 5-22	4.10% preferred ser H (initial quar.) Rochester Gas & Electric Corp.— 4% preferred F (quar.) Rock of Ages Corp.	*1	6- 1 6- 1	5-15
National Steel Corp., new com. (initial)	53 1/s c	6-13 6- 1 8-15 8-15	5-31 5-16 8- 4 8- 4	7% preferred (quar.) Permutit Company (The) Peter Paul, Inc. (quar.)	25c	6- 1 5-22 6-15 6- 7 6-10 5-12	Quarterly Quarterly Quarterly Rockwell Manufacturing Co	25c 25c 25c 40c	6-10 9-10 12-10 6- 5	6- 1 9- 1 12- 1 5-18
Naumkeag Steam Cotton Co. (1educed) Nebraska-Iowa Packing Nellson (William), Ltd., 5% pref. (quar.) Nelsner Brothers Inc. (quar.)	25c 60c 1\$1.25	5-26 6- 1 6- 1	5-16 5- 1 5-10	Pettibone Mulliken Corp Pfaudier Company (quar.). Pfeiffer Brewing Co. (quar.). Pilzer (Charles) & Company, com. (quar.)	25c 50c	5-20 5-10 6- 1 5-19 6- 3 5-15 6- 8 5-25	Rockwood & Company, com. (quar.) 5% preferred (quar.) 5% prior preferred (quar.)	\$1.25	6- 1 7- 1 7- 1	5-15 6-15 6-15
Nesbett Fund, Inc. (quar.) New Jersey Zinc Company New York Air Brake Co	20c 10c 50c 50c	6-15 5-31 6- 9 6- 1	5-31 5-17 5-19 5-15	3½% preferred (quar.) Philage Dodge Corp. Philagelphia Dairy Products Co., Inc., \$4.50 1st preferred (quar.)	87½c \$1	6-30 6-15 6- 9 5-24 7- 1 6-16	5% preferred A (quar.) Rocky Mountain Fuei (liquidating) Rohm & Haas Co., com. (increased quar.) 4% preferred A (quar.)	12 ½ C 40 C	7- 1 7-15 6- 1 6- 1	6-15 6- 1 5-12 5-12
New York, Chicago & St. Louis RR, Co.— 6% preferred A (accum.) New York Shipbuilding Corp— Participating stock	\$1.50 750	7- 1 5-22	6- 2 5-11	\$4.50 1st preferred (quar.) \$4.50 1st preferred (quar.) \$4 non-cum, 2nd preferred (quar.)	\$1.12½ \$1.12½ \$1	10- 1 9-15 1-1-51 12-15 7- 1 6-16	Reliand Paper Co., Ltd., 41/4 pfd. (quar.) Ronson Art Metal Works (quar.) Extra Ross Industries Corp. (quar.)	35c	6-15 6-12 6-12 6- 9	6- 1 6- 2 6- 2 6- 1
Founders shares New York Water Service (quar.) Newberry (J. J.) Company (quar.) Newfoundland Light & Power	75c 50c 50c	5-22 6- 1 7- 1	5-11 5-23 6-15	\$4 non-cum. 2nd preferred (quar.) \$4 non-cum. 2nd preferred (quar.) Philadelphia Electric Co., com. (quar.) \$1 preference common (quar.)	-\$1 -\$1 30c 25c	10- 1 9-18 1-1-51 12-18 6-30 6- 1 6-30 6- 1	Extra Rowe Corporation (quar.) Roxy Theater, \$1.50 preferred (quar.) Royalite Oil Co., Ltd. (quar.)	150 200 371/20	6- 9 6-15 6- 1	6- 1 5-22 5-15 5-13
Newport News Shipbuilding & Dry Dock Niagara Mohawk Power Corp., common Class A (quar.)	\$25c 50c 35c 30c	6- 1 6- 1 6-30 6-30	5-10 5-15 6- 9 6- 9	Philadelphia Germantown & Norristown RR. Co. (quar.) Philadelphia Suburban Transportation Co.—Quarterly	\$1.50 25c	6- 4 5-20 6- 1 5-15	Ruppert (Jacob), 4½% preferred (quar.)	\$1.121/2	7- 1 6-30 5-30	6- 9 1-20 5-29
3.40% preferred (quar.) 3.60% preferred (quar.) 3.90% preferred (quar.) Niagara Share Corp. (quar.)	85c 90c 97½c 12½c	6-30 6-30 6-30 6-15	6- 9 6- 9 6- 9	Extra Philadelphia Suburban Water, common \$3.65 preferred (quar,) \$3.95 preferred (initial)	25c 20c 914c	6- 1 5-15 6- 1 5-11 6- 1 5-11	Saguenay Power Co., Ltd., +44% prd. (quar.) St. Joseph Lead Co. St. Lawrence Paper Mills, Ltd.—	75c	7- 1 6-10	6- 7 5-26
Nopco Chemical Co., \$4 preferred (quar.) Noranda Mines, Ltd. (interim) Norfolk Southern Railway Co. (quar.) Norfolk & Western Ry., common (quar.)	\$1 1\$1 75c 75c	6- 1 6-15 6-15	5-22 5-12 6- 1	Phillips Petroleum Co. (quar.) Pickle Crow Gold Mines, Ltd. Pillsbury Mills. common (quar.)	750 \$100 500	6- 1 5-11 6- 1 5- 5 6-30 5-31 6- 1 5- 9	\$6 1st preferred (quar.) \$2.40 2nd preferred (quar.) St. Regis Paper Co., common (quar.) 4.40% preferred (quar.)	160c	7-25 7-25 6-1 7-1	7-4 7-4 5-5 6-2
Normetal Mining Corp., Ltd. North American Car Corp., common (quar.) \$2 conv. preferred (quar.)	‡96 50c 50c	6- 9 6-30 6-10 7- 1	5-10 5-31 5-24 6-22	\$4 preferred (quar.) Pitney-Bowes, Inc., common (quar.) 41/4 % preferred (quar.) Pittsburgh Coke & Chemical, common	53 ½c	7-15 6-30 6-12 5-29 7-1 6-20 6-1 5-19*	St. Louis-San Francisco Ry.— \$5 preferred (quar.) \$5 preferred (quar.) \$5 preferred (quar.)	\$1.25 \$1.25	6-15 9-15 12-15	6- 1 9- 1
North American Investment 6% preferred (accum.) 5½% preferred (accum.) North American Refractories (quar.)	\$1.50 \$1.37½ 15c	6-20 6-20 7-15	5-31 5-31 6-26	\$5 convertible preferred (quar.) Pittsburgh & Lake Eric RR. Pittsburgh Metallurgical (quar.) Extra	\$1.25 \$2 25c 25c	6-1 5-19* 6-15 5-24 6-16 6-9 6-16 6-9	San Francisco Remedial Loan Assn., Ltd.— Semi-annual Savage Arms Corp. (increased)	\$1 35c	6-30 5-24	6-15 5-10
North Pennsylvania RR. Co. (quar.) North River Insurance Co. (N. Y.) (quar.) Northern States: Power (Wis.) 5% preferred (quar.)	30c	5-25 6-10 6- 1	5-18 5-24	Pittsburgh Steel, 5% pfd. A (nccum.) 5½% prior pref. 1st series (quar.) Pittsburgh. Youngstown & Ashtabula Ry Co.	\$1.25 \$1.37½	6- 1 5-19 6- 1 5-19	Sayre & Fisher Brick Co. (quar.) Schwitzer-Cummins Co.— 5½% preferred A (quar.)— Scott Paper Co., common (increased quar.)	7c 27½c 90c	6- 1 8- 1 6-12	5-15 7-18 5-29*
3% preferred (quar.) Northwest Bancorporation (quar.)	and the same of the same	7- 1 5-25	5-19 6-21 5-10	7% preferred (quar.) Placer Development, Ltd. (interim) Poor & Company, \$1.50 class A pref. (quar.) Class B (quar.)	125c 37½c 25c	6-1 5-19 6-16 5-25 6-1 5-15 6-1 5-15	Stock dividend (Subject to approval of common stockholders July 17) \$3.40 preferred (quar.) \$4 preferred (quar.)	100 % 85c \$1	8- 1 8- 1	7-17+ 7-17+
Northwestern National Life Insurance Co. Common Northwestern Public Service, com. (quar.) 4½% preferred (quar.)	35c 20c \$1,12½	11-10 6- 1 6- 1	11- 3 5-15 5-15	Portsmouth Steel Corp. (quar.) Potomac Electric Power Co., common (quar.) 3.60% preferred (quar.) Powell River Co., Ltd. (quar.)	37½c 22½c 45c 45c	6-1 5-16 6-30 6-6 7-1 6-6 6-15 5-23	Scovill Mfg. Co., 3.65% preferred (quar.)	91%0	6- 1 6- 1 6- 1	5-12 5-12 5-15
Norwich Pharmacal Company, com. (quar.) 4.50% conv. preferred series A (initial) Nova Scotia Light & Power Co. Ltd.	\$1.311/4	6- 1 6-10 8- 1	5-15 5-17 7-10	Extra Power Corp. of Canada Prentice-Hail, Inc. Pressed Metals of America (quar.)	\$\$1.50 \$50c 15c 25c	6-15 5-23 6-30 5-31 6-1 5-19 6-1 5-10	5% preferred (quar.) Seaboard Air Line RR.— 5% preferred (quar.)	\$31 1/4 c \$1.25	6- 1 6-30	5-15 6- 9
4% preferred (quar.) 4½% preferred (quar.) Nunn-Bush Shoe 5% preferred (luce.)	\$\$1.50 \$\$1 \$\$1.13	6- 1 6- 1 6- 1	5- 6 5- 6 5- 6	Quarterly Quarterly Stock dividend (one share for each 20	25c 25c	9- 1 8-10 12- 1 11-10	5% preferred (quar.) 5% preferred (quar.) Seaboard Oil Co. of Delaware (quar.) Sears, Roebuck & Co. (quar.)	\$1.25 \$1.25 40c 50c	/9-29 12-27 6-15 6-10	9- 8 12- 8 6- 1 5-10
12 at \$101 per share plus this dividend.	\$1 10c	7-12 6-10	6- 1	shares held) Price Brothers & Co., Ltd.— 4% preferred (s-a). Proprietary Mines, Ltd. (irreg.)	5% 1\$2 120c	6-20 5-10 7- 1 6- 5 6-28 5-31	Second Canadian International Investment Co., Ltd., common 4% partic. preferred Second (Laura) Candy Snops, Ltd. (See	‡10c ‡10c	6- 1 6- 1	5-15 5-15
Extra Oglivie Ficur Mills, Ltd., com. (quar.) 7% Lieferred (quar.)	25c 30c ‡25c ‡\$1.75	6-15 6-15 7- 3 6- 1	6- 1 6- 1 5-23 4-28	Provincial Transport (increased s-a) Extru Public Service Co. of Colorado— 41/4% preferred (quar.)	‡40c ‡20c \$1.06¼	8-15 8- 1 6- 1 5-15 6- 1 5-15	Laura Secord). Securities Acceptance, common 5% preferred (quar.)	15c 31 ¹ / ₄ c	7- 1 7- 1	6-10 6-10
\$2.20 preferred (quar.) Ohio Edison Company, common (quar.) Common (quar.)	55c 50c	6- 1 6-30	5-15 6- 1	Public Service Co. of Indiana— Common (increased quar.)	45c 87½c \$1.16	6- 1 5-15 6- 1 5-10 6- 1 5-10	Seeman Brothers, Inc. (quar.) Extra Serrick Corporation, class B (quar,) Extra	25c 50c 25c 15c	6-15 6-15 6-15 6-15	5-31 5-31 5-25 5-25
3.90% preferred (quar.)	50c 97½c 97½c \$1.10	9-30 7- 1 10- 2 7- 1	9- 1 6-15 9-15 6-15	Public Service Co. of New Hampshire (quar.) Public Service Electric & Gas— \$1.40 preferred (quar.)	450 35c	6-15 5-31 6-30 6- 1	Class A (quar.) Shaeffer (W. A.) Pen (quar.) Extra Sharon Railway (The)	22c 10c 20c \$1	6-15 5-25 5-25 6- 1	5-25 5-15 5-15 5-19
Ohio Oil Company (quar.) Extra	\$1.10 25c 35c \$1.12½	10- 2 6-10 6-10 6- 1	9-15 5- 6 5- 6 5- 5	4.08% preferred (quar.)	\$1.02	6-30 6- 1	Shawinigan Water & Power, com. (quar.)— 4% series A preferred (quar.)————————————————————————————————————	#30c #50c #561/4c #40c	5-25 7- 2 7- 2 6-14	4-15- 6- 2 6- 2 5-24
Ohrbach's, Inc., \$2.25 preferred A (quar.)	40c 561/4c 25c	6-15 6- 1 5-20	6- 5 5-15 5-10	31 at \$110 per share plus this dividend. Pullman, Inc. (quar.) Pure Oil Company com. (increased quar.) 5% conv. preferred (quar.)	50c 50c 50c \$1.25	5-31 6-10 5-17 6-1 5-3 7-1 6-9	Shellmar Products Corp., common (quar.)	593/8C	7- 1 6-30	6-15 6-15
Din Industries, common 4% preferred A (quar.)	20c 20c \$1	6-26 5-31 6-30	6-16 5-19 6-20	Purity Bakeries Corp. (quar.) Quaker Oats Company, 6% pfd. (quar.) Quaker State Oil Refining Quebec Power Co. (quar.)	60c \$1.50 40c \$25c	6- 1 5-19 5-31 5- 1 6-15 5-31 5-25 4-15	\$1.25 convertible preferred (quar.) Sherwin-Williams Co. 4% pfd. (quar.) Sherwin-Williams Co. of Canada Ltd 7% preferred (quar.)	31 1/4 c \$1 \$1.75	7- 1 6- 1 7- 3	6-19 5-15 6- 9
mar, Inc., 6% preferred (quar.) 41/2% preferred (initial quar.)	25c 50c \$1.50 \$1.12½	6- 1 8- 1 6- 1 6- 1	5-17 7-12 5-11 5-11	Rapid Electrotype (quar.) Quarterly Radio Corporation of America, com. (extra)	25c 25c 25c	6-15 6- 1 9-15 9- 1 5-29 4-21	Shoe Corp. of America, class A (quar.) Sicks Brewerles, Ltd. (quar.) Sigma Mines, Ltd. Signal Oil & Gas, class A (quar.)	25c 130c 125c 25c	6-15 6-30 7-29 6-10	5-31 5-23 6-28 6- 1
O'okiep Copper Co., Ltd.— American shares (interim) A dividend of 2s sed (control	\$3 32%c	6- 1 6- 2	5- 1 5-15	\$3.50 conv. 1st preferred (quar.) Rath Packing Co Rayonier, Inc., \$2 preferred (quar.) Ray-O-Vac Company (increased quar.)	87½c 35c 50c 50c	7- 1 6-12 6-10 5-19 7- 1 6-16 6- 1 5-15	Class B (quar.) Signode Steel Strapping, com. (quar.) 5% preferred (quar.) Simmons Company	25c 25c 62½c 50c	6-10 6- 1 6- 1 6- 9	6- 1 5-15 5-15 6- 1
tax of 7½%. The net amount after deduction is shown above.	41 101 /	7- 1	6.15	Reading Company— 4% non-cum, 1st preferred (quar.)—— Real Estate Equities, class A (extra)——— Common (extra)	50c 62½c 425c	6-8 5-18 6-1 5-15 6-1 5-15	Simon (Franklin)—see Franklin Simon Simon (H.) & Sons, Ltd., com. (quar.)———— 5% preferred (quar.)	‡30c ‡\$1.25	6- 1 6- 1	5- 9 5- 9
\$3.60 preferred (quar.) \$4.40 preferred (quar.)	90c 94c	6-10 6- 1 6- 1	6-15 5-15 5-15 5-15	Red Owl Stores, 43% pfd. A (quar.) Regent Knitting Mills, Ltd., \$1.60 non-cumulative preferred (quar.)	\$1.18¾ ‡40c	7- 1 5-29 6- 1 5-15	Simonds Saw & Steel Co. (increased) Simpson's, Ltd., 4½% preferred (quar.) Singer Manufacturing Co. (quar.) Extra	70c 1\$1.12½ \$ 1.50 \$1.50	6-15 6-15 6-14 6-14	5-19 5-15 5-25 5-25
Oxford Paper \$5 pfd. (quar.) \$1.50	35c \$1 \$1.25	5-25 6-10 6- 1	5- 5 6- 1 5-15	\$1.60 non-cumulative preferred (quar.)_ \$1.60 non-cumulative preferred (quar.)_ Reliance Manufacturing Co. (Ill.), common	15c	9- 1 8-15 12- 1 11-15 6- 1 5-22	Skelly Oil Co., new common (initial) Skilsaw, Inc. (quar.) Sioss-Sheffield Steel & Iron Quarterly	\$1.25 30c	6-19 6-14 6-20	5-15 5-26 6-12
acific Finance Corp. of California (quar.) acific Gamble Robinson Co. (quar.)	37½c 40c 25c	7- 1 6- 1 6- 5	6-15 5-15 5-25	3½% preferred (quar.) Remington-Rand, Inc., com. (quar.) \$4.50 preferred (quar.) Renold-Coventry, Ltd.,	87½c 25c \$1.12½	7- 1 6-14 7- 1 6- 9 7- 1 6- 9	Quarterly Quarterly Smith (Alexander) & Sons Carpet Co., com. 3.50% preferred (quar.)	50c 50c 30c	9-20 12-20 6-10	9-11 12-11 5-19
acific Lumber Co.	32½c 32½c \$1.50 40c	7- 1 10- 2 6- 1 6- 1	6-19 9-19 5-15 5-20	Class A (quar.) Extra Class A (quar.)		7- 3 6-15 7- 3 6-15 10- 2 9-15	4.20% preferred (quar.) Socony-Vacuum Oil Co., Inc. (quar.) Sonotone Corporation, common	87½c \$1.05 25c 8c	6- 1 6- 1 6- 9 6-30	5-11 5-11 5- 5 6- 1
accept Mig. Co., 5% preferred (s-a) alestine Economic Corp. (quar.) 4% professor	\$2.50 25c 50c	6-15 5-25 6-15	5-20 6- 7 5-10 5-26	Extra Republic Insurance Co. (Texas) (quar.) Republic Investors Fund, Inc., common——— 6% preferred A (quar.)	30c	10- 2 9-15 5-25 5-10 5-29 5-15	\$1.25 conv preferred A (quar.)Soundview Pulp Co. (quar.)South American Gold & Platinum CoSouth Bend Lathe Works (quar.)	31¼c 75c 12½c 40c	6-30 5-31 5-29 5-31	6- 1 5-15 5-15 5-15
aragon Electric Co. Arker Pen Company (quar.)	\$1 10c 50c 62½c	7- 1 5-31 5-29 6- 1	6-15 5-21 5-15 5-22	6% preferred A (quar.) 6% preferred B (quar.) Republic Steel Cc., com. (increased (quar.) 6% convertible preferred A (quar.)	15c 15c 75c \$1.50	8- 1 7-15 8- 1 7-15 7- 3 6- 9 7- 1 6- 9	Southeastern Greyhound LinesSouthern Advance Bag & Paper Co., Inc.—4½% preferred (quar.)	30c	6- 1	5-16 5-18
arkersburg Rig & Reel Co., common	12½c \$1.06¼	6- 1 6- 1	5-19 5-19	Revere Copper & Brass, common	25c	6- 1 5-10 8- 1 7-10	Southern California Edison— 4.88% preferred (quar.)	30½c	5-31	5- 5
						BERTS V. E. B.	er var grande i grande de d			

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	Name of Company Southern Company (quar.)	Per Share 20c	When Payabl	Holders s of Rec. 5- 8	Name of Company	Pet Share	Payable	7.
	Southern Natural Gas Co. (quar.)	50c 75c \$1.25 \$1.25	6-12 6-15 6-15 9-15	5-31 5-15 5-10 8-15	United Corporations, Ltd., class B (quar.) Extra United Elastic Corp. (quar.) United Gas Improvement Co. (increased s-a)	‡25c ‡25c 7oc 70c	5-31 5-31 6- 9 6-30	4-29 4-29 5-19 5-31
	Southwestern Associated Telephone— \$5.50 preferred (quar.)— Southwestern Electric Serve:e, com. (quar.) Southwestern Life Ins. Co. (Dalias) (quar.)	7.4	6- 1 6-15 7-14	5-15 6- 3 7-12	Beginning in September dividends will be paid on a quarterly instead of a semi-annual basis. United Molasses, Ltd.—	-151/ Ø		E 02
	Southwestern Public Service, com. (quar.) Sparks-Withington Co., 6% conv. pfd. (quar.) Spear & Company \$5.50 2nd pfd. (quar.)	\$1.50 \$1.37½	6- 1 6-15 6- 1	5-15 6- 5 5-16	Ordinary registered (final) Bonus United Pacific Insurance Co. (Seattle) Quarterly	2½% \$4	7- 3 7- 3 5-29	5-23 5-23 5-19
	Speed Queen Corp., con.mon	20c 30c 35c 50c	6- 1 6- 1 6- 1 6-10	5-16 5-16 5-19 5-12	U. S. Casualty Co., 45c conv. pfd. (s-a) U. S. Envelope Co., new com. (initial quar.) U. S. Finishing Co., common \$4 convertible preferred (quar.)	22½c 75c 40c \$1	6- 1 6- 1 6- 1 6- 1	5-16 5-22 5-10 5-10
	Spiegel, Inc., \$4.50 conv. preferred (quar.) Sport Products, Inc. (5-a) Squibb (E. R.) & Son, com. (increased quar.) Extra	\$1.12½ 40c 40c 10c	6-15 5-24 6-12 6-12	6- 1 5-10 5-25 5-25	7% preferred (quar.)	\$1.75 60c \$1	6- 1 6-30 7- 1	5-10 6- 9 6- 8
	\$4 preferred (quar.) \$4 preferred A (quar.) Staley (A. E.) Mfg. Co., common (quar.)	\$1 \$1 40c	8- 1 8- 1 6- 5	7-14 7-14 5-24	Extra 7% preferred (quar.) U. S. Hollman Machinery Corp.— 44% pfd. (quar.)	\$1.75 \$1.75	7- 1 7- 1 6- 1	6- 8 6- 8 5-18
	\$3.75 preference (quar.) Standard Accident Insurance Co Standard Brands, Inc., common (quar.) \$3.50 preferred (quar.)	94c 40c 30c 87½c	6-20 6- 5 6-15 6-15	6- 8 5-25 5-15 6- 1	U. S. Lines Co. (New Jersey) com. (quar.)	50c 22 ½ c \$1	6- 9 7- 1	5-26 6-15
	Standard Cap & Seal Corp.— \$1.60 conv. preferred (quar.)————————————————————————————————————	40c \$12½c \$\$1.25	6- 1 6- 1 6- 1	5-15 4-28 4-28	U. S. Pipe & Foundry Quarterly Quarterly Quarterly U. S. Potash Company	75c 75c 75c 35c	6-20 9-20 12-20 6-15	5-31* 8-31* 11-30*
	Standard Cosa-Thatcher Co. (initial) Standard Dredging Corp., \$1.60 p.d. (quar.) Standard Forgings Corp. (quar.) Standard Oil of California (quar.)	25c 40c 20c \$1	7- 1 6- 1 5-26 6-10	6-20 5-19 5-10 5-10	U. S. Printing & Lithograph Co., common_ 5% preferred A (quar.) U. S. Rubber Company, common_ 8% non-cum. 1st pid 'quar.)	75c 62½c 75c	6- 1 7- 1 6-10	5-15 6-15 5-15
1	Standard Oil Co. (Indiana) (quar.) Standard Oil Co. (New Jersey) (quar.) Standard Oil Co. (Ohio), common (quar.) 334% preferred A (quar.)	50c \$1 50c	6- 9 6-12 6- 9	5-10 5-11 5-17	U. S. Spring & Bumper Co.— 4½% preterred (quar.) U. S. Steel Corp., common	56 1/4 c 65 c	6- 1 6-10	5-15 5- 5
	Standard Railway Equipment Mig. Co.— Quarterly Standard Silica Corp. (quar.)	93¾c 25c 12½c	7-14 6- 1 8-15	6-21 5-18 8- 4	7% preferred (quar.) U. S. Truck Lines, Inc. (Del.) (s-a) United Steel Corp., Ltd. United Stores, \$4.20 non-cum. 2nd pfd.	\$1.75 60c \$15c 50c	5-20 6-15 6-30 6-30	5- 1 5-25 6-15 6- 5
	Standard Steel Spring Co. (quar.)Stanley Works (The)State Fuel SupplyStecher-Traung Lithograph Corp.	40c 60c 15c	6-10 6-30 6-10	5-18 6-12 5-20	United Wallpaper \$4 pfd, (quar.) Universal Consolidated Oll (quar.) Extra Universal Insurance Co. (quar.)	50c 50c 50c	7-14 5-25 5-25	6-28 5-10 5-10
	5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.) Stedman Brothers, Ltd. (quar.)	\$1.25 \$1.25 \$1.25 \$20c	6-30 9-29 12-29	6-15 9-15 12-15	Universal Pictures, 4¼% pfd. (quar.) Universal Winding Co., 90c conv. pfd Upper Canada Mines, Ltd	25c \$1.06 1/4 22 1/2 c \$2 1/2 c	6- 1 6- 1 6- 1 6- 2	5-15 5-15 5-15 5-12
	Sterchi Brothers Stores, Inc. (quar.) Sterling Drug, Inc. (quar.) Stern As Stern Textiles, Inc., 4½% preferred (quar.)	30c 50c	7- 3 6- 9 6- 1	6-15 5-26 5-18	Upson Company Utah-Idaho Sugar Co. (special) Vanadium-Alloys Steel Co Van Raalte Company (increased)	25c 10c 75c 65c	6- 1 5-31 6- 2 6- 1	5-12 5- 5 5-12 5-17
	Stonega Coke & Coal Co., Inc. (resumed) Storkline Furniture Corp. (quar.)	56c 25c \$1 25c	7- 1 6-10 6- 1 5-29	6-16 5-31 5-15 5-18	Vapor Heating Corp., 5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.)	\$1.25 \$1.25	6-10 9-11	6- 1 9- 1
	Stowell Screw Co., Ltd., class A (s-a) Stuart (D. A.) Oil Co., Ltd.— Class A participating preferred (quar.) Suburban Electric Securities, common	‡75c ‡20c 25c	6- 1 6- 1 6-15	4-30 5-15	Viceroy Manufacturing Co., Ltd	\$1.25 ‡20c 30c \$1	6-15 6- 5 6- 1	12- 1 6- 1 5-22 5-19
	Common Common Sullivan Consolidated Mines, Ltd. (increased)	25c 25c \$10c	9-15 12-15 5-26	6- 1 9- 7 12- 6 4-26	Virginia Dare, Ltd., 5% preferred (quar.) Virginian Railway, common (quar.) 6% preferred (quar.) Vogt Manufacturing Corp. (quar.)	\$31 1/4 c 62 1/2 c 37 1/2 c 20 c	6- 1 6-23 8- 1 6- 1	5-20 6- 9 7-17 5-12
	Sun Oil Company (quar.) Sun Ray Drug Co., 6% conv. pfd. (quar.) Sunstrand Machine Tool Co. (increased) Superior Oil Company (Calif.)	25c 37½c 25c \$1	6-15 6- 1 6-19 5-29	5-25 5-15 6- 9 5-19	WJR, The Goodwill Station, Inc. Waite Amulet Mines, Ltd. Walgreen Company, common (quar.) 4% preferred (quar.)	10c \$25c 40c	6- 5 6-10 6-12	5-17 5-10 5-15
	Swan Finch Oil, 6% preferred (quar.)————————————————————————————————————	50 37½0 100 400	5-26 6- 1 6- 1 7- 1	5-12 5-15 5-15 6- 1	Walker (Hiram) Gooderham & Worts, Ltd.— Common	\$1 \$60c	6-15 6-15	5-15 5-22
	Quarterly Quarterly Sylvanite Gold Mines, Ltd. Symington-Gould Corp. Syracuse Transit Corp.	40c 14c 25c	10- 1 7- 3 5-31	9- 1 5-16 5-13*	6% convertible preferred (quar.) Warner Brothers Pictures, Inc. (quar.) Warren (S. D.) Company, common \$4.50 preferred (quar.)	37½c 25c 35c \$1.13	7- 1 7- 5 6- 1 6- 1	6-17 6- 9 5-12 5-12
	Tampax, Inc. (quar.) Taylor & Fenn. 4.32% preferred (quar.)	50c 50c 50c 27c	6- 1 6- 1 5-29 6-15	5-15 5-12 5- 9* 6- 1	Warren Petroleum Corp. (quar.) Waterloo Cedar Falls & Northern Ry Wayne Knitting Mills (quar.) Wellman Engineering Co	20c 15c 35c 20c	6- 1 10-17 7- 1 6- 1	5-15 10- 3 6-16
1 1 2 1	Taylor, Pearson & Carson (Canada), Ltd.—5% conv. preferred (quar.).—Teck-Hughes Gold Mines, Ltd. (interim)—Telephone Bond & Share—	‡12½c ‡5c	6- 1 6- 1	5-19 4-19	Wesson Oil & Snowdrift Co., \$4 pfd. (quar.) West Indies Sugar Corp. (s-a)	12½c \$1 75c	5-22 6- 1 6-12	5-16 5- 2 5-15 5-29
. 67	. 7% 1st preferred (accum.) Tennessee, Alabama & Georgia Ry. Co Tennessee Corp. Terre Haute Water Works, 7% pfd. (quar.)	\$1 25c 35c	6-15 6-15 6-29	5-15 5-27 6-14	West Jersey & Seashore RR. (s-a) Westeel Products, Ltd. (quar.) Western Assurance Co. (Toronto)	25c \$1.50 ‡75c	6-12 6- 1 6-15	5-29 5-15 5-22
	4½% preferred (quar.)	\$1.75 50c \$1.12½ 11c	6- 1 5-31 5-21 5-25	5-11 5-15 5-15 5-15	12% pref. (s-a) Western Auto Supply Company (quar.) Western Life Insurance Co., common Common	‡\$1.20 75c 30c 30c	7- 3 6- 1 6-15 9-15	6-29 5-15 6- 8 9- 8
	Texas Gulf Producing Co. (quar.) Texas Gulf Sulphur (quar.) Extra Texas Pacific Coal & Oil Co. (quar.)	25c 75c 50c 25c	6- 7 6-15 6-15 6- 5	5-18 5-26 5-26 5-11	5% preferred A (quar.)	\$1.25 \$1.25	8-15 11-15	8- 1 11- 1
	Textron, Inc. (New Hampshire)— \$2.30 preferred (quar.) Textron, Inc. (Rhode Island) com (quar.)	10c 57½c 25c	6- 5 7- 1	5-11 6-13	5% preferred (quar.) Western Tablet & Stationery Corp.— 5% preferred (quar.) Westinghouse Air Brake Co. (quar.)	\$1.25 \$1.25 50c	2-15-51 7- 1 6-15	2- 1 6-15 5-16
	\$1.25 preferred (quar.) Thatcher Glass Mfg. Co., common The Fair Thermoid Company, common	31 ¼ c 10 c 25 c	7- 1 7- 1 6-15 6-13	6- 1 6- 1 5-31 5-26	3.80% preferred, series B (quar.) Westmoreland Coal Co. (resumed) Westmoreland Inc. (quar.)	40c 95c \$1 25c	6- 1 6- 1 6-15 7- 1	5- 9 5- 9 5-31 6-15
	Thew Shovel Co. (quar.)	10c 62½c 25c 50c	6-30 8- 1 6- 1 6-26	6-15 7-15 5-15 6-15	Weston Electric Instrument Corp. (quar.) Weston (George), Ltd., 4½% pfd. (quar.) Whitaker Paper Co Wichita River Oil Corp	50c \$\$1.12½ 50c	6- 9 6- 1 7- 1	5-24 5-15 6-19
	4% preferred (quar.) Thrift Stores, Ltd. (increased quar.) Thrifty Drug Stores Co. Inc. (quar.)	75c \$1 \$30c 12½c	6-15 6-15 7- 1 5-31	6- 1 6- 1 6-15 5-10	wiggin Terminals, Inc., 5% preferred vtc (quar.) 5% preferred vtc (quar.)	\$1.25 \$1.25	7-15 7- 1 10- 2	6-30 6-23 9-22
	\$3.75 preferred (quar.) Entire issue called for redemption on July	40c 93%c	6- 1 7- 1	5-12 6-12	Wilcox Oil Company (increased) Wilkes-Barre Lace Mfg. Co. (reduced) Willcox & Gibbs Sewing Machine Co., com 5% conv. pfd. series A (s-a)	15c 25c 20c \$1,25	5-22 6- 1 6-15 6-15	4-28 5-15 6- 1 6- 1
	dend. Previously 38,803 shares were called also on July 1 at \$105 per share plus the same regular quarterly dividend. Timken Roller Bearing Co.				5% conv. pfd. series B (s-a) Willson Products, Inc. Wilsi, Ltd. Wilson Brothers, 5% preferred (s-a)	\$1.25 200 1250 621/20	6-15 6-10 7- 3 6- 1	6- 1 5-31 /6- 1
	Trailmobile Company, 44% pfd. (quar.)	25c	6- 5 6- 1 7- 1 6-10	5-19 5-18 6-17 5-26	\$4.25 preferred (quar.) Winn & Lovett Grocery Company	\$1.061/4	6- 1 7- 1	5-18 5-15 6-12
	Extra \$1.25 preferred (quar.)	12½c 12½c 31¼c 15c	6- 1 6- 1 7-15	5-20 5-20 7- 5	New common (initial) 4½% preferred A (quar.) Winnipeg Electric Co., com. (increased) 5% non-cumulative preferred (s-a)	20c 56 1/4 c \$75 c \$2.50	6-10 7- 1 6-30 6-30	5-25 6-15 5-15 5-15
	Trinity Universal Insurance Co. Quarterly Quarterly Troy & Greenbush Railroad Assn. (8-a)	25c 25c	6- 1 8-15 11-15	5-15 8-10 11-10	Winter & Hirsch, 7% preferred (quar.) Wisconsin Bankshares Corp. (s-a). Wisconsin Electric Power Co., common	35c 25c 30c \$1.50	6- 1 5-27 6- 1 7-31	5-20 5-12 5- 3
	Tudor City Fourth Unit, Inc.—	\$1.75 30c	6-15 6-15	6- 1 5-31 5-15	Wood (Alan) Steel Co., com. (stock dividend) Woodall Industries, com. (increased our)	90c 5 % 30c	6- 1 7- 1 5-31	7-14 5-15 6- 1 5-15
	Common Uarco, Inc. (quar.) Underwood Cornoration	62½c 62½c 35c 75c	7- 1 10- 2 5-25	6-20 9-19 5-15	5% conv. preferred (quar.) Woodward Governor Co. (quar.) Woolworth (F. W.) Company (quar.) Woolworth (F. W.) & Co., Ltd.—	31 ¼ c 25c 50c	6- 1 6- 3 6- 1	5-15 5-15 4-21
	Union Oil Co. of California— \$3.75 preferred A (quar.) Union Tank Car Co. (quar.)	25c 93¾c	6-10 7- 1 6-10	5-24 6-10 5-19	Worthington Pump & Machinery Corp.— Common (increased)	40c \$1.12½	6- 8 6-20 6-15	5- 3 6- 1 6- 1
	United Aircraft Corp., 5% conv. pfd. (quar.). United Amusement Corp. Ltd. class A	\$1.12½ \$1.25 \$50c	6- 1 6- 1 6- 1 5-31	5-15 5-18 5-15 5-15	Wright Aeronautical Corp. Wright-Hargreaves Mines, Ltd.	\$1.12½ \$1.12½ \$1.25 \$4c	6-15 6-15 7- 3	6- 1 6- 1 6- 1 5-26
	United Artists Theatre Circuit— 5% preferred (quar.)	‡50c	5-31	5-15 5-15 6- 1	Wrigley (William), Jr., Co. (Del.)— Monthly Monthly Monthly	25e 25c	6- 1 7- 1	5-20 6-20
	United Biscuit Co. of America, common	\$1.12½ 50c	6- 1 7-15 6-10	5-16 7- 6 5-25	Wurlitzer (Rudolph) Company (resumed) Wyandotte Worsted Co. (quar.)	25c 10c 10c 10c	8- 1 6- 1 5-31 5-31	7-20 5-15 5-16
						100	5-31	5-16

	Name of Company	Per Share	When Payable	Holder
	York Knitting Mills, Ltd., class A (s-a)	120c	6-30	6-15
-	Youngstown Sheet & Tube (quar.)	\$1.25	6-15	5-19
	Youngstown Steel Car Corp. (quar.)	15c	6-15	6- 5

*Transfer books not closed for this dividend, tPayable in U. S. Funds, less 15% Canadian non-tPayable in Canadian funds, tax deductible at resident tax 15%; resident tax 7%. a Less British income tax.

x Less 30% Jamaica income tax.

General Corporation and Investment News

(Continued from page 11)

Wells-Gardner & Co.—Acquisition—
The company announced on May 9 that it has purchased for cash 103% of the outstanding stock of The Zangerle & Peterson Co., 2164 North Clybourn Ave., Chicago, Ill., who have been high quality woodworking cabinet and furniture manufacturers since the year 1892.
The Zangerle & Peterson manufacturing plant is of brick and mil construction, five and six stories in height, and has a floor area of 138,000 sq. ft. It is completely equipped with modern cabinet manufacturing machinery including conveyors, a blower system, air changing equipment, sprinkler system and a power plant.—V. 167, p. 936.

Western New York Water Co.-Bonds Sold-

During 1949, this company, a subsidiary of the New York Water Service Corp., sold to the Northwestern Mutual Life Insurance Co; \$700,000 of first mortgage 3\% \% bonds, due June 1, 1974. The proceeds were used to finance its 1949 and 1950 construction program.

—V. 170, p. 600.

Whirlpool Corp.—New Name-See Nineteen Hundred Corp. above.

(S. S.) White Dental Manufacturing Co.—Stock Sold-Drevel & Co., on May 9 publicly offered and sold 1,673 shares of common stock (par \$20) at \$32 per share.

This represented the unsubscribed portion of the 29,391 shares offered to common stockholders of record April 24 at \$28.25 per share. Rights expired May 8, 1950. During the stand-by period the underwriters laid off 7,500 shares at \$30.37½ per share, less a dealers discount of 50 cents. See also V. 171, p. 1930.

Wilcox-Gay Corp.-New Stock Interest-

It was announced on April 11, that a major equity interest in this company had been acquired by the Leonard Ashback Co. of Chicago, parent of the Garod Radio Corp. Leonard Ashback was elected Chairman of the board.—V. 171, p. 1674.

Wisconsin Electric Power Co.—Financing, etc.

The SEC on May 17 issued an order giving interested persons unt] 1:30 p.m., May 26, 1950, to request a hearing upon the application of this company and its subsidiary, Wisconsin Gas & Electric Co. which proposes the following transactions:

(a) Purchase by Electric and sale by Gas of latter's electric utility properties for approximately \$10,873,000 cash and the surrender by Electric to Gas of 150,000 shares of the latter's common stock, \$20 par.

Electric to Gas of 150,000 shares of the latter's common stock, \$20 par.

(b) Issuance and sale by Electric of \$15,000,000 of first mortgage bonds, series due 1980, to be offered for sale at competitive bidding, (c) Issuance and sale by Electric of an additional 585.405 shares of its \$10 par common stock, for which stockholders will be given subscription rights on the basis of one new share for each five shares held.

(d) Application of the proceeds of the sale of bonds and stock by Electric to the payment of the electric properties to be acquired from Gas and to Electric's current construction program.

(e) Redemption by Gas of its presently outstanding \$10.500,000 of first mortgage bonds, 3½% series due 1976, at the redemption price of 10234%.

(f) Issuance and sale by Gas, at competitive bidding, of \$3,500,000

10294%.

(f) Issuance and sale by Gas, at competitive bidding, of \$3,500,000 first mortgage bonds, series due 1975, the proceeds to be applied the redemption of its outstanding 33,425 shares of preferred stock, 4 % series, at the redemption price of \$105 per share.—V. 171, 2038.

Worcester County Electric Co.—Stock to Parent-

This company on May 12 received SEC authorization to issue and sell to its parent, New England Electric System, an additional 20,000 shares of its capital stock, \$25 par, for a cash consideration of \$1,500,000.

\$1,500,000. Worcester County proposes to apply the proceeds to the retirement of \$1,500,000 of 21/4% promissory notes now outstanding in the amount of \$4,250,000.—V. 171, p. 1930.

World Wide Press Syndicate, Inc. (N. Y.)—Bonds Offered — The corporation on April 26 offered publicly \$250,000 of 3½% 15-year debenture bonds, due in 1965

at 100.

Registrar and Transfer Co., New York, N. Y., is registrar.
All debenture bonds are to be issued in registered form, and are to be in denominations of \$100, \$500 and \$1,000.

PROCEEDS—The proceeds will be spent to acquire a building, either by purchase, lease, or by acquiring land and erecting a new building thereon, for the use of the corporation, and for the purchase of more and modern printing and other equipment necessary and incidental to the functions of the corporation. When the building is acquired, a part of it will be used by the corporation and other parts will be leased for executive offices and meeting halls for trade unions and others.

Approximately \$100,000 will be used to purchase printing machinery and equipment, and \$150,000 will be used for the acquisition of a building. Until the sum of \$75,000 is obtained from this offering, none of the proceeds will be used but will be deposited in Manufacturers Trust Co., in a special account; in the event that this amount is not obtained on or before Nov. 1, 1950, this offering will be abandoned and the proceeds of the sale of the debentures will be returned in full.

As soon as the minimum financing is obtained by the corporation it will enter into contracts for the purchase of machinery and equipment and pay deposits thereon, and will make the necessary commitments for the acquisition of a building.

ORGANIZATION—Corporation was organized in New York in March, 1950, with a capitalization of 2 2000 evenes of econyment steek (in part

for the acquisition of a building.

ORGANIZATION—Corporation was organized in New York in March, 1950, with a capitalization of 3,000 shares of common stock (no par value). It will commence operation and engage in the business of gathering news, printing newspapers, general job printing and publicity as soon as the minimum financing, set forth above, is obtained. Thereafter the corporation intends to engage in the production of radio and television programs.

The business to be carried on by the corporation was previously conducted, for several years, by Maxwell C. Raddock under the trade name of Feature Press.

The corporation presently leases space at premises 3 West 17th St. and has a complete printing plant which enables it to print newspapers and to do a general business of job printing; the plant will be put in operation as soon as the minimum financing, set forth above is obtained.

All of the goodwill printing plant printing sayulpment and all other

tained.

All of the goodwill, printing plant, printing equipment and all other fixtures formerly the personal property of Feature Press was turned over to the corporation by a bill of sale, free and clear, and without any debt or obligations; for which Maxwell C. Raddock received the entire authorized capital stock of the corporation, which the board of directors of the corporation determined was a fair and reasonable consideration for the said plant and equipment. Maxwell C. Raddock is donating 1,000 of the said shares to the corporation and they will be treasury stock available for future corporate purposes.—V. 171, p. 1790.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Huntsville, Ala.

Bond Sale—The \$575,000 school sonds offered May 11—v. 171, p. 328—were awarded to Watkins, forrow & Co., of Birmingham, as 24s, at a price of 100.44, a basis of about 2.21%.

Additional Sale - The \$50,000 reet improvement bonds offered on same date were awarded to Sterne, Agee & Leach, of Birmingnam, as 1%s, at a price of 100.25, basis of about 1.82%.

Marshall County (P. O. Gunters-ville), Ala. Warrant Sale — The \$100,000

pard of Education Capital Outlay school warrants offered May 9 were awarded to George M. Wood & Co., of Montgomery, and he Trust Co. of Georgia, of Atlanta, jointly, as 1½, at a price of 99.96, a basis of about 1.50%. Due from 1951 to 1960 inclusive.

ARKANSAS

Corning Sch. Dist., Ark. Bond Sale—The \$100,000 school onstruction bonds offered May 9 ere awarded to Satterfield Bros. Little Rock, at a price of 100.11, basis of about 2.62%.

CALIFORNIA

Claremont, Calif.

Bond Offering — Margaret B.

cooker, City Clerk, will receive ealed bids until 7:30 p.m. (Calif. ST) on June 7 for the purchase \$20,000 sewer bonds. Dated June 1, 1950. Denomination \$1 000. Due on June 1 from 1951 1960 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Glendale, Calif. Sale—The \$400,000 sewer of 1950 bonds offered May 18 were awarded to Laidlaw & Co., and Ira Haupt & Co., both of New York, jointly, at a price of par, a basis of about 1.67%, as

0,000 as 1½s. Due on June 1 from 1951 to 1961 inclusive. \$220,000 as 180,000 as 13/4s. Due on June 1 from 1962 to 1970 inclusive.

The second highest bidder was Schwabacher & Co., and William Blair & Co., jointly, for 1½s and 1¾s, at a price of 100.01, a basis of about 1.68%.

Bonds are dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1951 to 1970 inclusive. Legality approved by O'Melveny & Myers, of Los Angeles.

Lennox Sch. Dist., Los Angeles County (P. O. Los Angeles), California Bond Sale—The \$239,000 school

bonds offered May 15—v. 171, p 2039—were awarded to a syndicomposed of the Bank of America National Trust & Savings Association, Dean Witter & Co., Lawson, Levy & Williams, all of San Francisco, Fred Blake & Co., of Los Angeles, C. N. White & Co., of Oakland, and H. E. Work & Co., of San Francisco, as 2½s, at a price of 100.75, a basis of about 2.42%.

Livermore, Calif. Bond Sale — The \$75,000 im-rovement 1950 bonds offered May 15 were awarded to a syn-May 15 were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, Dean Witter & Co., Lawson, Levy & Williams, Stone & Youngberg, H. E. Work & Co., all of San Francisco, and C. N. White & Co., of Oakland, at a price of 100 05 a basis of about price of 100.05, a 1.73%, as follows:

\$15,000 as 11/2s. Due on June 1 from 1951 to 1953 inclusive.

Bonds are dated June 15, 1950. cipal and interest (J-J) payable at the County Treasurer's office. In Indianapolis Bond & Share Denomination \$1,000. Due on June at the County Treasurer's office. Wolters Sch. Dist.. Fresno County Chicago. 15 from 1951 to 1965 inclusive. Principal and interest (J-D) payable at the City Treasurer's office Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Los Angeles County Sch. Dists.

(P. O. Los Angeles), Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (Calif. DST) on May'23 for the purchase of \$3,490,000 building bonds, divided as follows: vided as follows:

\$1,490,000 South Bay Union High School District bonds. Due on June 1 from 1951 to 1970 in-

clusive.
00.000 Torrance High School District bonds, Due on June 1 from 1951 to 1970 inclusive.

1,000,000 Torrance Elementary School District bonds. Due on

June 1 from 1951 to 1970 in-

tion \$1,000. Principal and interest (J-D) payable of the Cartesian control of the Cartesian cont Treasury, or at any of the fiscal agencies of the County in New York City, at the option of the holders.

Los Angeles County Sch. Dists.
(P. O. Los Angeles), Calif.
Bond Offering—County Clerk
will receive sealed bids until May 23 for the purchase of \$3,490,000 bonds, divided as follows:

\$2,000,000 Torrance Unified School District bonds.

1,490,000 South Bay Union High School District bonds.

Marin Hospital Dist. Marin County

Marin Hospital Dist. Marin County
(P. O. San Rafael), Calif.

Bond Sale - The \$800,000 hospital bonds offered May 17—v.
171, p. 1931, were awarded to a syndicate composed of the Bank of America National Trust & Savetings Association American Target of America National Trust & Savings Association, American Trust Co., both of San Francisco, Harris Trust & Savings Bank of Chicago, Blyth & Co., R. H. Moulton & Co., Weeden & Co., all of San Francisco, California Bank, William R. Staats Co., both of Los Angeles, J. Barth & Co., beth of Los Angeles, J. Barth & Co., Heller, Bruce & Co., Dean Witter & Co., all of San Francisco, John Nuveen & Co., of Chicago, Kaiser & Co., Schwabacher & Co., Lawson, Levy & Williams, Stone & Youngberg, all of San Francisco, C. N. White & Co., of Oakland, and H. E. Work & Co., of San Francisco, at a price of 100.04, a basis of about 1.83%, as follows: as follows:

\$200,000 as 2s. Due on June 15 from 1951 to 1955 inclusive. 160,000 as 1½s. Due on June 15 from 1956 to 1959 inclusive.

240,000 as 13/4s. Due on June 15 from 1960 to 1965 inclusive. 200,000 as 2s. Due on June 15 from 1966 to 1970 inclusive.

San Bernardino County, Bloomington School District (P. O. San Bernardino), Calif.
Bond Offering — Harry L. Allison, County Clerk, will receive sealed bids until 11 a.m. (Calif. DST) on June 5 for the purchase of \$90,000 school bonds. Dated June 15, 1950. Denomination \$1,-000. Due on June 15 from 1951 to 1968 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Stanislaus County Waterford Sch. Dist. (P. O. Modesto), California Bond Offering — C. C. Eastin,

California

California

California

California

Bond Offering — C. C. Eastin,
County Clerk, will receive sealed
bids until 11 a.m. (Calif. DST)
on May 23 for the purchase of
46,000 building and improvement
bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1
from 1051 to 1070 inclusive. from 1954 to 1965 inclusive. from 1951 to 1970 inclusive. Prin

(P. O. Fresno), Calif.

Bond Sale—The \$48,000 building bonds offered May 16 were awarded to the Security-First National Bank, of Los Angeles, as 2½s, at a price of 100.02, a basis of about 2.48%.

CONNECTICUT

Danbury, Conn.

Bond Sale—The \$475,000 bonds offered May 17—v. 171, p. 1931—were awarded to the Union Securities Corp., of New York, jointly, as 1.60s, at a price of 100.08, a basis of about 1.59%.

New London, Conn.

Note Sale — The \$600,000 tax
anticipation notes offered May 16
were awarded to the First National Bank, of Boston, as 0.79% Dated May 17, 1950. Due on Sept 20, 1950.

North Haven, Conn.

Bond Offering—Harry G. WiTreasurer, will reberg, Town Treasurer, will receive sealed bids in care of the New Haven Bank, N. B. A., 809 Chapel St., New Haven 10, until noon (DST) on May 23 for the purchase of \$875,000 school coupon bonds. Dated June 1, 1950. Denomination \$1,000. Due on Denomination \$1,000. Due on June 1 from 1951 to 1970 inclu-June 1 from 1991 to 1910 messive. Principal and interest payable at the First National Bank, of Boston. Legality approved by Thorndike, Palmer & Boston. Legality approved Storey, Thorndike, Palmer Dodge, of Boston.

FLORIDA

Plant City, Fla.

Bond Sale—The \$400,000 water
and sewer revenue bonds offered and sewer revenue bonds offered May 15 — v. 171, p. 2039 — were awarded to Odess, Martin & Herzberg, Watkins, Morrow & Co., both of Birmingham, and Herbert J. Sims & Co., of New York, jointly, as 2%s, at a price of 100.08, a basis of about 2.74%. The second highest bidder was John Nuveen & Co., and Welsh, Davis & Co., jointly, for 3s and 2%s, at a price of par, a basis of about 2.83%.

HAWAII

Hawaii (Territory of)
Bond Offering — William B.
Brown, Treasurer, will receive
sealed bids at the Bankers Trust Co., 16 Wall Street, New York City, until 10 a.m. (DST) on June 1 for the purchase of \$5,000,000 public improvement, Series A, Issue of 1950, bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1953 to 1965 in-clusive. Principal and interest (J-D) payable at the office of the Treasurer of the Territory of Ha-waii, in Honolulu, or at the option of the holder, at the Bankers Trust Co., New York City. Legality ap-proved by Wood, King & Dawson, of New York City.

ILLINOIS

Arlington Heights, Ill.
Bond Sale—The \$80,000 library
bonds offered May 16 were awarded to R. S. Dickson & Co., and McDougal & Condon, both of Chicago, jointly, as $2\frac{1}{2}$ s, at a price of 100.55, a basis of about 2.45%. Dated June 1, 1950. Due on Dec. 1 from 1951 to 1969 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Chicago, Ill.

Bond Offering—J. H. Dillard,
City Comptroller, will receive
sealed bids until 11 a.m. (CST) on May 23 for the purchase of \$3,-580,000 refunding of 1950 coupon bonds. Dated July 1, 1950. Denomination \$1,000. Due on Jan. 1 from 1952 to 1956 inclusive. Principal and interest (J-J) payable at the City Treasurer's office, or at the office of the fiscal agent of the City in New York City, at the op-

Cook County Sch. Dist. No. 124 (P. O. Evergreen Park, 42), Ill.

Bond Offering—The Secretary
of the Board of Education will receive sealed bids until 8 p.m. (CDT) on May 23 for the pur-chase of \$25,000 school site bonds. Dated April 1, 1950. Denomination \$1,000. Due on Oct. 1 1957. Callable in numerical order on Oct. 1, as follows: \$2,000 in 1962 and 1963, and \$7,000 in 1964 and

Macomb. Ill. Bond Sale — The \$111,000 refunding bonds offered May 9 were awarded to John Nuveen & Co., of Chicago, at a price of 100.02, a basis of about 1.53%, as follows:

\$10,000 as 4s. Due on July 2, 1951 101,000 as 1½s. Due on July from 1952 to 1960 inclusive.

Dated July 2, 1950. Legality approved by Chapman & Cutler, of

Madison and St. Clair Counties
School District No. 89 (P. O.
Collinsville), Ill.
Bond Offering—Edward J.

Bond Offering — Edward J. Mueller, Secretary of the Board of Education, will receive sealed and open bids until 8.30 p.m. (CDT) on June 5 for the purchase of \$950,-000 building bonds. Dated June 15, 1950. Due on Dec. 15 from 1951 to 1969 inclusive. Legality aproved by Chapman & Cutler, of

Stephenson County Sch. Dist.
No. 145 (P. O. Freeport), Ill.
Bond Sale — The \$1,675,000
building bonds offered on May 15 building bonds offered on May 15—v. 171, p. 1829—were awarded to the Chase National Bank, White, Weld & Co., both of New York, and Bacon, Whipple & Co., of Chicago, jointly, at a price of 100.13, a basis of about 1.54%, as follows: follows:

\$255,000 as 3s. Due on Dec. 1 from 1951 to 1953 inclusive.

1,420,000 as 1½s. Due on Dec. 1 from 1954 to 1969 inclusive.

INDIANA

Bloomington, Ind.
Bond Sale—The \$27,000 fire department bonds offered May 15—v. 171, p. 1932—were awarded to the City Securities Corp., of Indianapolis, as 1½s, at a price of 100.28, a basis of about 1.46%. The second highest bidder was Frank E. Hailstone & Co., for 1½s, at a price of 100.23.

Highland, Ind.

Bond Sale — The \$34,000 water works improvement bonds offered May 16 — v. 171, p. 1932 May 16 — v. 171, p. 1932 — we awarded to Frank E. Hailstone Co., of Cincinnati, as 13/4s, at a price of 100.64, a basis of about 1.65%. The second highest bidder was Fletcher Trust Co., Indianapolis, for 13/4s, at a price of 100.37.

Huntingburg, Ind.
Bond Sale — The \$330,000 electric utility revenue 1950 bonds oftric utility revenue 1950 bonds of-fered May 15—v. 171, p. 1932— were awarded to the City Secur-ities Corp., and Raffensperger, Hughes & Co., both of Indian-apolis, jointly, as 2%s, at a price of 101.19, a basis of about 2.39%. The second highest bidder was John Nuveen & Co., for 2%s, at a price of 100.70. price of 100.70.

Indiana State Fair Board (P. O.

Indianapolis), Ind.
Bond Sale—The \$500,000 Fair
Ground improvement mortgage
bonds offered May 11—v. 171, p. 1829—were awarded to Raffen-sperger, Hughes & Co., of Indianapolis, as 1%s, at a price of 100.15, a basis of about 1.35%. The second highest bidder was City Securities Corp., Indianapolis, at Lidderdale.

Indianapolis Sch. City, Ind.

Bond Offering — M. V. Bailey,
Business Director of the Board of
School Commissioners, will receive sealed bids until 1 p.m.
(CST) on June 2 for the purchase
of \$535,000 building bonds. Dated
June 16, 1950. Denomination \$1,000. Due on July 1 from 1951 to
1970 inclusive. Principal and interest (J-J) payable at the office
of the Board of School Commissioners. sioners.

Lauramie Twp., Sch. Twp. (P. O. Stockwell), Ind.

Note Offering — William H.

Nantz Township Trustee, will receive sealed bids until 9 a.m. (CST) on May 27 for the purchase of \$12,000 emergency loan notes. Dated May 31, 1950. Denomination \$1,000. Due on June 30 and Dec. 30, 1951. Interest 30 and Dec. 30, 1951. Interest J-D. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

New Haven Con. Sch. Corp., Ind.
Bond Offering — John L. Van
Kirk, Treasurer of the School
Board, will receive sealed bids
until 9 a.m. (CST) on June 1 for the purchase of \$110,000 building 1950 bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1965 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Warren Twp. (P. O. R. R. No. 4, Box 391, South Bend), Ind. Bond Offering—Carson E. Cauf-man, Township Trustee, will re-ceive sealed bids until 7 p.m. (CDT) on June 2 for the purchase of \$142,000 building 1950 bonds, divided as follows:

\$75,000 Sch. Twp. bonds. Due on July 1 from 1951 to 1961 inclusive

67,000 Civil Twp. bonds. Due on July 1 from 1951 to 1960 inclusive.

Dated May 1, 1950. Denomination \$1,000. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianaoplis.

IOWA

Buffalo Township Consolidated
School District (P. O.
Titonka), Iowa
Bond Sale—The \$50,000 building bonds offered May 16—v. 171, p. 1932—were awarded to the Iowa-Des Moines National Bank, of Des Moines, as 2s, at a price of 100.16, a basis of about 1.98%. The second highest bidder was Wheelock & Cummins, for 2s, at Wheelock & Cum a price of 100.14.

Comanche, Iowa
Bond Sale — The \$8,000 fire equipment bonds offered May 5 were awarded to the White-Phillips Co., of Davenport as 2½s, at a price of par.

Dubuque, lowa
Bonds Sold—An issue of \$4,000
5% Sewer Special Imp. bonds
has been sold locally, at a price

Lidderdale, Iowa
Bond Sale—The \$16,300 water
bonds offered April 25 were
awarded to the Carroll County
State Bank, of Carroll, at a price of par, as follows:

Sale consisted of:

\$5,300 general obligation bonds.
Denomination \$100. Due on
May 1 from 1952 to 1955 inclusive.

4,000 revenue bonds. Due on May 1 from 1952 to 1971 inclusive. 7,000 revenue bonds. Denomination \$500. Due on May 1 from 1956 to 1958 inclusive.

rincipal and interest payable

KENTUCKY

Kentucky (State of)
Bond Offering — J. B. Rieman, Bond Offering — J. B. Rieman, Executive Secretary of the State Property and Buildings Commission, will receive sealed bids until noon (CDT) on June 12 for the purchase of \$4,000,000 capitol annex office building revenue bonds. Denomination \$1,000. Due on July 1 from 1952 to 1971 inclusive. Principal and interest (J-J) payable at the Farmers Bank and Trust Co., Frankfort.

Muhlenberg County (P. O.

Greenville), Ky.

Bond Sale—The \$210,000 county school building revenue bonds offered May 13—v. 171, p. 1932—were awarded to Pohl & Co., Fox, Reusch & Co., and Doll & Isphording, Inc., all of Cincinnati, spiritly as follows: jointly, as follows:

\$114,000 as 2½s. Due on May 1 from 1951 to 1963 inclusive. 96,000 as 2¾s. Due on May 1 from 1964 to 1970 inclusive.

The second highest bidder was W. C. Thornburgh Co., and Associates, for 2½s, 2¾s and 3s.

Uniontown, Ky.
Bond Sale—The \$50,000 water works revenue refunding bonds offered April 3—v. 171, p. 1188—were awarded to the Reconstruction Finance Corporation, as 4½s, at a price of par.

West Point, Bond Offering—Hallie Souche, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on May 23 for the purchase of \$16,000 street improvement bonds. Dated Jan. 1, 1950. Denomination \$500. Due on Jan. 1 from 1953 to 1970 inclusive. Interest J-J. Legality approved by Bullitt, Dawson & Tarrant, of Louisville.

LOUISIANA

Jeanerette, La.
Bond Sale—The \$60,000 tax secured bonds offered May 9—v. 171, p. 1613—were awarded to Scharff & Jones, of New Orleans, at a price of 100.01, a basis of about 2.44%, as follows:

\$20,000 public improvement, Series A bonds: \$4,000 as 3s, due on June 1 from 1952 to 1955 inclusive; \$8,000 as 2¼s, due on June 1 from 1956 to 1963 inclusive, and \$8,000 as 2½s, due on June 1 from 1964 to 1970 inclusive.

40,000 public improvement, Series B bonds: \$8,000 as 3s, due on June 1 from 1952 to 1955 inclusive; \$16,000 as 24s, due on June 1 from 1956 to 1963 inclusive, and \$16,000 as 2½s, due on June 1, from 1964 to 1970 inclusive.

Additional Sale -- The \$70,000 Additional Sale — The \$70,000 water works utility revenue bonds offered on above date were awarded to Weil & Co., Newman, Brown & Co., and Nusloch, Baudean & Smith, all of New Orleans, jointly, as 23/4s, at a price of 100.10, a basis of about 2.74%. Due on June 1 from 1953 to 1970 inclusive.

Jefferson Parish Subdrainage Dist.

No. 3 of the Fourth Jefferson
Drain. Dist. (P. O.
Metairie), La.
Bond Sale — The \$2,444,000 refunding bonds offered May 15—
v. 171, p. 1613—were awarded to a syndicate composed of Shields & Co., Eastman, Dillon & Co., Horn-blower & Weeks, all of New York, Watkins, Morrow & Co., of Birmingham, M. B. Vick & Co., of Chicago, Robinson-Humphrey Co., of Affacta Stubbs Smith & Long minghem, M. B. Vick & Co., of Chicago, Robinson-Humphrey Co., of Atlanta, Stubbs, Smith & Lombardo, of Birmingham, Ernest M. Loeb Co., of New Orleans, and Herber. J. Sims & Co., of New York, at a price of 100.01, a basis of about 2.98%, as follows:

of abou. 2.98%, as follows:
\$198,000 as 4s. Due on May 1 from
1953 to 1955 inclusive.
216,000 as 3½s. Due on May 1
from 1956 to 1958 inclusive.
400,000 as 3½s. Due on May 1
from 1959 to 1963 inclusive.
567,000 as 3s. Due on May 1 from
1964 as 4969 inclusive.
1,063,000 as 3%s. Due on May 1
from 1970 to 1978 inclusive.

Rapides Parish, Poland Sch. Dist. No. 55 (P. O. Alexandria), La. Bond Sale — The \$56,000 school

No. 55 (P. O. Alexandria), La. Bond Sale — The \$56,000 school bonds offered May 17—v. 171, p. 1713—were awarded to Barrow, Leary & Co., of Shreveport, on a bid reflecting a net interest cost of about 2.13%. The second highest bidder was Rapides Bank & Trust Co., Alexandria, on a bid reflecting a net interest cost of about 2.14%.

Terrebonne Parish Con. Sch. Dist.
No. 1 (P. O. Houma), La.
Bond Offering—H. L. Bourgeois,
Secretary of the Parish School
Board, will receive sealed bids until 10 a.m. (CST) on June 13 for
the purchase of \$850,000 school
bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1
from 1951 to 1975 inclusive. Legality approved by Dudley C. Foley. ity approved by Dudley C. Foley Jr., of New Orleans.

Winn Parish Sch. Dist. No. 3

Winn Parish Sch. Dist. No. 3
(P. O. Winnfield), La.

Bond Offering — R. L. Terry,
Secretary of the Parish School
Board, will receive sealed bids
until 10 a.m. (CST) on June 3 for
the purchase of \$200,000 school
bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1
from 1951 to 1965 inclusive. Legality approved by Chapman &
Cutler, of Chicago.

MAINE

Bond Sale—The \$150,000 school bonds offered May 16 were awarded to the Eastern Trust & Banking Co., of Bangor, as 1%s, at a price of 100.33, a basis of about 1.84%. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1951 to 1973 inclusive. Principal and interest (J-D) sive. Principal and interest (J-D) payable at the Merrill Trust Co., Bangor. Legality approved by Eaton & Peabody, of Bangor.

MARYLAND

Cumberland, Md.

Bond Sale—The \$400,000 flood protection of 1949 bonds offered May 15—v. 171, p. 1932—were awarded to Halsey, Stuart & Co., and Schmidt, Poole & Co., of Philadelphia, jointly, at a price of par, a basis of about 1.86%, as follows: follows:

\$20,000 as 2½s. Du 1953 and 1954. 80,000 as 2¼s. D Due on May 1 in

80,000 as 2½s. Due on May 1 from 1955 to 1959 inclusive. 100,000 as 2s. Due on May 1 from 1960 to 1964 inclusive.

20,000 as 13/4s. Due on May 1 from 1965 to 1974 inclusive.

The second highest bidder was Mercantile Trust Co., Baltimore, and Associates, on a bid reflecting a net interest cost of about

MASSACHUSETTS

Arlington, Mass.

Bond Sale—The \$275,000 street construction bonds offered May 12 were awarded to the Bankers Trust Co., of New York, as 14s, at a price of 100.44, a basis of about 1.16%.

Bonds are dated June 1, 1950.
Denomination \$1,000. Due on June
1 from 1951 to 1960 inclusive.
Principal and interest payable at
the Second National Bank, of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Boston Housing Authority, Mass.
Note Sale—The \$7,580,000 First
Series notes offered May 18—v.
171, p. 2040—were awarded to the Chase National Bank, and Salomon Bros. & Hutzler, both of New York, jointly, as follows:

\$2,500,000 at 0.86% interest, plus a

premium of \$40. 2,500,000 at 0.88% interest, plus a premium of \$50. 2,580,000 at 0.89% interest.

May 25 for the purchase of \$1,-270,000 Second Series notes. 270,000 Second Series notes. Dated June 5, 1950. Due on Nov. 1, 1950. principal and interest payable at the Second National Bank, of Boston. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

Dalton Housing Authority, Mass. Note Sale—The \$190,000 Second Series notes offered May 18 were awarded to the Chase National Bank, and Salomon Bros. & Hutz-ler, both of New York, jointly, at 0.87% interest, plus a premium of

Notes are dated May 29, 1950. Due on Nov. 1, 1950. Legality ap-proved by Sullivan, Donovan, Hennehan & Hanrahan, of New York City.

Fall River Housing Authority, Massachusetts Note Sale—The \$1,950,000 Third

Series notes offered May 18—v. Series notes offered May 18—v. 171, p. 2040—were awarded to the Chase National Bank, and Salomon Bros. & Hutzler, both of New York, jointly, at 0.87% interest, plus a premium of \$16.

Gloucester, Mass.

Gloucester, Mass.

Bond Sale—The \$45,000 water
bonds offered May 18 were
awarded to Gloucester National
Bank, as 1½s, at a price of 100.29,
a basis of about 1.46%. The second highest bidder was Tyler &
Co., for 1¾s, at a price of 101.52.
Bonds are date June 1, 1950.
Denomination \$1,000. Due on
June 1 from 1951 to 1965 inclusive. Principal and interest payable at the National Shawmut

able at the National Shawmut Bank, of Boston. Legality ap-proved by Storey, Thorndike, Palmer & Dodge, of Boston.

Lynn, Mass.
Note Sale—The \$500,000 notes offered May 17 were awarded to the Rockland-Atlas National Bank, of Boston, at 0.69% discount.

Notes are due on Dec. 8, 1950. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Malden Housing Authority, Mass.
Note Offering—George M. Edwards, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont Street, Boston, until 11 a.m., (DST) on May 25 for the purchase of \$905,000 Second Series on July 30, 1951. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New

Marblehead, Mass

Marblehead, Mass.

Bond Offering — Marjorie C.

Haines, Town Treasurer, will receive sealed bids in care of the

Merchants National Bank, of Bos-Haines, Town Treasurer, will receive sealed bids in care of the Merchants National Bank, of Boston, until 11:30 a.m. (DST) on May 23 for the purchase of \$74,-000 sewer coupon bonds. Principal and interest payable at the Merchants National Bank, of Boston. Legality approved by Boston. Legality approved Storey, Thorndike, Palmer Dodge, of Boston.

Massachusetts (State of)

Bond Sale—The \$20,200,000 onds offered May 17 were awarded to a syndicate composed of the First National Bank, of Chicago, J. P. Morgan & Co. Inc., of New York, Continental Illinois Nation-York, Continental Illinois National Bank & Trust Co., of Chicago, Glore, Forgan & Co., C. J. Devine & Co., both of New York, Drexel & Co., of Philadelphia, L. F. Rothschild & Co., Merrill Lynch, Pierce, Fenner & Beane, White, Weld & Co., Barr Brothers & Co., Coffin & Burr, all of New York, Harris, Hall & Co., Wood, Struthers & Co., Dominick & Dominick, both of New York, Marine Trust Co., of Buffalo, Braun, Bosworth & Co., Inc., A. G. Becker & Co., Laidlaw & Co., Roosevelt & Cross, Ira Haupt & Co., all of New York, A. Webster Dougherty & Co., of A. Webster Dougherty & Co., of Philadelphia, F. S. Smithers & Co., of New York, Rockland-Atlas National Bank, of Boston, National City Bank, of Cleveland, Shearson, Hammill & Co., of New York, J. C. Bradford & Co., of Nashville, Robert Winthrop & Co., of New York, Courts & Co., of Atlanta, Laird & Co., of Wilmington, Lyons & Shafto, of Boston, American National Bank & Trust Co., of Chicago, John Small & Co., of New York, Martin, Burns & Corbett of Chicago and Wood Gundy bett, of Chicago, and Wood, Gundy & Co., Inc., of New York.

The syndicate paid a price of 100.06, a basis of about 1.33%, as

Lot A

\$3,000,000 Capital Outlay loan, Act of 1949, Chapter 309, Acts of 1949, as 14s. 500,000 Fall River Harbor termi-

nal facilities loan, 1945, Chapter 665, Acts of 1945, and Chapter 308, Acts of 1947 bonds, as

5,000,000 Logan Airport improvement loan of 1949, Chapter 745, Acts of 1949 bonds, as 1½s.

Lot B

\$600,000 Boston Harbor facilities loan, 1945, Chapter 619, Acts of 1945, as amended bonds, as

3.100.000 Boston Harbor facilities Ioan, 1941, 1947, Chapter 714, Acts of 1941, and Chap-ter 532, Acts of 1947 bonds, as 1 30s

8,000,000 Second Capital Outlay loan, Act of 1949, Chapter 790, Acts of 1949 bonds, as 1.30s.

Methuen Housing Authority, Mass. Note Sale-The \$594,000 Second Series notes offered May 18-v. 171, p. 2040—were awarded to the 171, p. 2040—were awarded to the Chase National Bank, and Salomon Bros. & Hutzler, both of New York, jointly, at 0.87% interest, plus a premium of \$5.

Middlesex County (P. O. East Cambridge), Mass.

Note Sale - The \$250,000 notes offered May 16 were awarded to the National Shawmut Bank, of Boston, at 0.64% discount, plus a premium of \$1.

Northampton, Mass.

Note Sale — The \$250,000 notes offered May 15—v. 171, p. 2040— were awarded to the Merchants National Bank, of Boston, at 0.69% discount. The second highest bidder was Northampton National Bank 0.74% discount Bank, 0.74% discount.

North Attleboro, Mass.

Bond Sale — The \$70,000 sewer bonds offered May 16—v. 171, p. 2040—were awarded to the First National Bank, of Attleboro, as 1½s, at a price of 100.97, a basis of about 1.36%.

Taunton Housing Authority, Mass. Note Sale-The \$1,220,000 Third Series notes offered May 171, p. 2040—were awarded to the Chase National Bank, and Salomon Bros. & Hutzler, both of New York, jointly at 0.87% interest, pulse a premium of \$11. plus a premium of \$11.

Waltham Housing Authority, Mass. Note Offering — Ball Bartlett, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont Street, Boston, until 11 a.m. (DST) on May 25 for the purchase of \$1,440,000 Third Series notes. Dated June 5, 1950. Due on Jan. 31, 1951. Principal and interest payable at the National Shawmut able at the National Shawmut Bank, of Boston. Legality ap-proved by Sullivan, Donovan, Heenehan & Hanrahan of New

MICHIGAN

Albion School District, Mich. Bond Offering—George V. Mather, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on May 25 for the purchase of \$350,000 building the purchase of \$350,000 building coupon bonds. Dated June 1, 1950. Denomination \$1,000. Due on April 1 from 1951 to 1965 inclusive. Principal and interest (A-O) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit of Detroit.

Battle Creek Township, Lakeview Con. School District (P. O. Battle Creek), Mich.

Bond Offering—De Witt C. Parsons, Secretary of the Board of Education, will receive sealed bids Education, will receive sealed bids until 8 p.m. (EST) on May 23 for the purchase of \$290,000 building coupon bonds. Dated June 1, 1950. Denomination \$1,000. Due on April 1 from 1952 to 1958 inclusive, Principal and interest (A-O) payable at the Lakeview State Bank of Battle Creek. Legality approved by Miller, Canfield, Paduock & Stone, of Detroit.

Bridgeport Township (P. O. Bridgeport), Mich.

Bridgeport), Mich.

Bond Offering—A. J. Naumann,
Township Clerk, will receive
sealed bid until 7 p.m. (EST) on
June 5 for the purchase of \$54,
500 water special assessment coupon bonds. Dated July 1, 1950,
Denomination \$500. Due on July
1, from 1951 to 1970 inclusive.
Principal and interest, navable at Principal and interest payable at the Second National Bank & Trust Co., Saginaw. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Additional Offeringmann will also receive sealed bids on the same day at 8 p.m. (EST) on the same day at 8 p.m. (EST) for the purchase of \$100,000 District No. 1 water supply and distribution system self-liquidating revenue coupon bonds. Dated Dec. 31, 1949. Denomination \$1,000. Due on Dec. 31 from 1953 to 1974 inclusive. 1974 inclusive. Principal and interest (J-D) payable at the Second National Bank & Trust Co., Saginaw. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Dearborn, Mich.

Bond Sale—The \$1,097,000 special assessment bonds offered May 16—v. 171, p. 2041—were awarded to a syndicate composed of Blyth & Co., of Chicago, Kenower, MacArthur & Co., Jones B. Shannon & Co., both of Detroit, and Martin, Burns & Corpett, of Chicago, on a bid reflecting a net interest cost of about 1.34%, as follows:

\$165,000 Dist. No. 471 bonds: \$111,000 as 1¼s, due on May 1 from 1951 to 1957 inclusive; and \$54,000 as $1\frac{1}{2}$ s, due or May 1 from 1958 to 1960 inclusive

353,000 Dist. No. 475 bonds: \$242,000 as 1¼s, due on May 1 from 1951 to 1957 inclusive, and \$111,000 as 1½s, due on May 1 from 1958 to 1960 inclusive

579,000 Dist. No. 476 bonds: \$396,000 as 1¼s, due on May 1 from 1951 to 1957 inclusive. and \$183,000 as 11/s, due on 1 from 1958 and 1960 inclusive.

Deckerville High Sch. Dist., Mich. Deckerville High Sch. Dist., Mich.

Bond Offering — Frank Merriman, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on May 22 for the purchase of \$56,000 building coupon bonds. Dated April 1, 1950. Denomination \$1,000. Due on April 1 from 1951 to 1958 inclusive Principal and interest (A-O) April 1 from 1951 to 1958 inclusive. Principal and interest (A-O) payable at a bank or trust company to be designated by the purchase. Legality approved by chases Legality approved by Miller Canfield, Paddock & Stone, of Detroit.

Erie and La Salle Twos. Frac Dist. No. 8 (P. O. Luna Pier), Mich.

Bond Sale-The \$35,000 building bonds offered May 11—v. p. 1932—were awarded to H. p. 1932 were awarded to H. v. Sattley & Co., of Detroit, as $3\frac{1}{4}$ 5. The second highest bidder was McDonald-Moore & Co., for $3\frac{1}{2}$ 5.

Harrison Township District No. 3 (R. O. Route 8, Box 92, Mt. Clemens), Mich.

Bond Sale The \$120,000 bonds offered May 17—v. 171, p. 2041—were awarded to McDonald-Moore & County Detroit on a bid reflect were awarded to McDonald-Mouse & Corrot-Detroit, on a bid reflecting a netwinterest cost of about 2.30%. The second highest bidder was First of Michigan Corporation, for 12st 21/4 stand 21/2s.

Huron Township Sch. Dist. (P. O. New Boston), Mich. Bond Sale—The \$200,000 build-

ng bonds offered May 16—v. 171 2041—were awarded to Halsey -v. 171 Stuart & Co., at a price of 100.05, a basis of about 1.89%, as follows: \$98,000 as 2s. Due on April 1 from 1953 to 1959 inclusive.

66,000 as 13/4s. Due on April 1 from 1960 to 1963 inclusive. 36,000 as 2s. Due on April 1 in 1964 and 1965.

Isabella County (P. O. Mt. Pleasant), Mich.

Note Sale-An issue of \$65,000 notes was awarded to Jones B. Shannon & Co., of Detroit, on a bid reflecting a net interest cost of about 2.09%. The second highest about 2.09%. The second highest bidder was Isabella County State Bank, Mt. Pleasant, on a bid reflecting a net interest cost of about 2.50%.

James Township Sch. Dist. No. 1 (P. O. R. F. D. Saginaw), Michigan

Bond Sale—The \$43,000 school bonds offered May 17 were awarded to McDonald-Moore & Co., of Detroit, at a price of 100.09, a basis of about 3.33%, as follows:

\$25,000 as 31/2s. Due on May 1 from 1951 to 1960 inclusive. 18,000 as 3½s. Due on May from 1961 to 1965 inclusive.

The second highest bidder was H. V. Sattley & Co., for 3½s and 3½s, at a price of 100.04, on a bid reflecting a net interest cost of about 3.34%.

Bonds are dated April 1, 1950. Denomination \$1,000. Due on May 1 from 1951 to 1965 inclusive. Principal and interest (M-N) pay-able at a bank or trust company to be designated by the purchaser.

Lawrence, Mich.

Bond Sale-The \$200,000 water Bond Sale—The \$200,000 water and sanitary sewage collection and disposal system revenue bonds offered May 17—v. 171, p. 1933—were awarded to a syndicate composed of Jones B. Shannon & Co., H. V. Sattley & Co., McDonald-Moore & Co., S. R. Livingstone & Co., and Siler & Co., all of Detroit, as 334s, at a price of 100.005, a basis of about 3.74%.

Lincoln Park Sch. Dist., Mich. Bond Offering—Edwin H. Pate, Secretary of the Board of Education, will receive sealed bids un til 8 p.m. (EST) on June 1 for the purchase of \$371,000 refunding bonds, divided as follows:

\$71,000 Series 2 bonds. Dated Oct. 1, 1943. Due on Nov. 1 from 1953 to 1965 inclusive. 300,000 Series 3 bonds. Dated Oct. 1, 1943. Due on Nov. 4,

Macomb, Oakland, Lapeer and St. Clair Counties, Clinton River Spillway Drainage District (P. O. Mt. Clemens), Mich.

Bond Sale-The \$817,000 Clin-May 17—v. 171, p. 1933—were awarded to B. J. Van Ingen & Co., of New York, Lee Higginson Corp., Crouse & Co., both of Detriti iointly at a price of 100 of Detr troit, jointly, at a price of 100.001 a basis of about 2.12%, as follows

\$437,000 Series 1 bonds: \$32,000 as 2½s, due on June 1 in 1951 and 1952, \$160,000 as 2s, due on June 1 from 1953 to 1960 inclusive; \$170,000 as 21/4s, due on June 1 from 1961 to 1967 inclusive and \$75,000 as 2s, due on June 1 from 1968 to 1970 inclusive.

380,000 Series 2 bonds: \$20,000 as 2½s, due on June 1, 1952; \$160,000 as 2s, due on June 1 from 1953 to 1960 inclusive; \$140,000 as 21/4s, due on June 1 from 1961 to 1967 inclusive, 1 from 1961 to 1967 inclusive, and \$60,000 as 2s, due on June 1 from 1968 to 1970 inclusive.

The second highest bidder was First of Michigan Corp., Strana-han, Harris & Co., Inc., H. V. Sat-tley & Co., and McDonald-Moore & Co., jointly, on a bid reflecting ing bonds offered May 17—v. 1 a net interest cost of about 2.20%. p. 2041—were awarded to H.

McBain Rural Agric. Dist., Mich. Bond Sale—The \$120,000 build-ing bonds offered May 10—v. 171, p. 1831—were awarded to Jones B. Shannon & Co., of Detroit, as 2s, at a price of 100.16, a basis of about 1.97%. The second highest bidder was Braun, Bosworth & Co., on a bid reflecting a net interest cost of about 1.99%.

Midland, Mich.

Bond Offering—Weyant Pangborn, City Clerk, will receive sealed bids until 5 p.m. (EST) on May 24 for the purchase of \$180,000 special assessment coupon bonds, divided as follows:

\$158,000 street improvement 1950 bonds. Due on Oct. 1 from 1951 to 1955 inclusive. 22,000 concord street 1950 bonds.

Due on Oct. 1 from 1951 to 1955 inclusive.

Dated June 1, 1950. Denomination \$1,000. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Portage Twp. Sch. Dist. (P. O. Portage), Mich.

Bond Offering—Robert L.

Warner, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 8 for the purchase of \$1,250,000 building coupon bonds. Dated June 1, 1950. Denomination \$1,000. Due on April 1 from 1953 to June 1, 1950. Denomination \$1,-000. Due on April 1 from 1953 to 1965 inclusive. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Richmond Township (P. O.

Palmer), Mich.

Bond Offering—Stephen Trewhella, Township Clerk, will receive sealed bids until 8 p.m. ceive sealed bids until 8 p.m. (EST) on May 29 for the purchase of \$55,000 water and sewer revenue coupon bonds. Dated Feb. 1, 1950. Denomination \$1,000. Due on Feb. 1 from 1952 to 1975 inclusive. Principal and interest (F-A) payable at the Detroit Trust Co., Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Schoolcraft Community

Sch. Dist., Mich.

Bond Offering—Fred G. Stiver,
Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on May 24 for the
purchase of \$160,000 building coupon bonds. Dated June 1, 1950. Denomination \$1,000. Due on April 1 from 1951 to 1965 inclusive. Principal and interest (A-O) payable at a bank or trust company to be designated by the purchaser Legality approved by Miller, Canfield, Paddock & Stone, of Detroit

Southfield Twp. (P. O. Route 3,

Birmingham), Mich.

Bond Offering—Fannie Adams,
Township Clerk, will receive
sealed bids until 8 p.m. (EST) on May 23 for the purchase of \$47,-000 water supply system revenue, Series B coupon bonds. Dated Jan 1, 1950. Denomination \$1,000. Due on Jan. 1 from 1954 to 1980 incl Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Taylor Twp. (P. O. Taylor Center), Michigan

Bond Offering — Alexander J. Lucier, Township Clerk, will receive sealed bids until 8 p.m. (EST) on May 29 for the purchase of \$500,000 water revenue bonds, divided as follows:

\$170,000 Series A bonds. Due on Feb. 1 from 1958 to 1971 in-

clusive.
330,000 Series B bonds. Due on Feb. 1 from 1955 to 1971 inclusive.

Dated Feb. 1, 1950. Denomina-tion \$1,000. Principal and interest (F-A) payable at the Manufac-turers National Bank of Detroit. Legality approved by Chapman & Cutler, of Chicago.

Wyoming Twp. Graded Sch. Diet. No. 1 (P. O. Grandville), Mich.

Bond Sale-The \$175,000 build-

Sattley & Co., of Detroit, Walter J. Wade, Inc., of Grand Rapids, and McDonald-Moore & Co., of Detroit, jointly.

Wyoming Twp. Graded Sch. Dist.
No. 7 (P. O. Grand Rapids),
Michigan
Bond Offering — George Rose,
Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on May 23 for
the purchase of \$490,000 building
coupon bonds. Dated Lune 1, 1950. coupon bonds. Dated June 1, 1950.
Denomination \$1,000. Due on June
1 from 1951 to 1966 inclusive.
Principal and interest (J-D) payable at a bank or trust company to be designated by the purchaser and approved by the Board of Education.

Ypsilanti, Mich.
Bond Sale—The \$32,273.19 general obligation bonds offered May 15—v. 171, p. 1933—were awarded to McDonald-Moore & Co., of Detroit, at a price of 100.07, a basis of about 1.58%, as follows:

000 as 13/4s. Due on May 1 from 1951 to 1956 inclusive. \$19,000 as 13/4s. 13,273.19 as 1½s. Due on May from 1957 to 1960 inclusive.

MINNESOTA

Blue Earth County (P. O. Mankato), Minn.

Bond Sale—The \$52,000 drainage bonds offered May 11—v. 171, p. 1933 — were awarded to the p. 1933 -First National Bank, of Mankato as 14s, at a price of par. The second highest bidder was National Citizens Bank, Mankato, for 1.40s, at a price of 100.56.

Brown County Indep. Sch. Dist. No. 81 (P. O. Hanska), Minn. Bond Sale—The \$55,000 buildng bonds offered May 10p. 1933-were awarded to Kalman & Co., of Minneapolis, and Juran & Moody, of St. Paul, jointly, at a price of par, a basis of about 2.38%, as follows:

\$36,000 as 21/4s. Due on May 1 from 1953 to 1964 inclusive. 19,000 as 2,40s. Due on May 1 from 1965 to 1969 inclusive.

Hennepin County, Minnetonka
Indep. Sch. Dist. No. 7 (P. O.
Excelsior), Minn.
Bond Sale — The \$1,500,000
building bonds offered May 16—
v. 171, p. 1933—were awarded to v. 171, p. 1933—were awarded to a syndicate composed of John Nuveen & Co., of Chicago, Stran-ahan, Harris & Co., Inc., of To-ledo, William Blair & Co., of Chi-cago, Harold E. Wood & Co., of St. Paul, C. S. Ashmun Co., of Minneapolis, at a price of 100.02, a basis of about 2.18%, as follows:

\$285,000 as 2½s. Due on Jan. 1 from 1952 to 1957 inclusive. 540,000 as 2s. Due on Jan. 1 from 1958 to 1966 inclusive. 675,000 as 21/4s. Due on Jan 1 from 1967 to 1975 inclusive.

Marshall and Polk Counties Joint Indep. Sch. Dist. No. 31 (P. O. Alvarado), Minn. Bond Sale—The \$75,000 build-

ing bonds offered May 17—v. 171 p. 2041—were awarded to the Al-lison-Williams Co., of Minneapolis, as 2.30s, at a price of 100.11, a basis of about 2.28%. The second highest bidder was Kalman & Co., and Juran & Moody, jointly, for 2½s and 2½s, at a price of 100.01.

Red Lake County (P. O. Red Lake Falls), Minn. Bond Offering—Arthur Prene-vost, County Auditor, will receive sealed bids until 3 p.m. (CST) on June 5 for the purchase of \$34,000 drainage 1950 coupon bonds. Dated June 1, 1950. Denomination \$1 000 Due on June 1 from 1952 to 1970 inclusive. Principal and interest payable at any suitable banking institution designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barker, of Minneapolis.

St. Paul, Minn.
Bond Offering—Joseph J. Mitchell, City Comptroller, will receive sealed bids until 10 a.m.
(CST) on May 24 for the purchase of \$165,000 public welfare coupon bonds. Dated May 1, 1950. De-

nomination \$1,000. Due on May 1 from 1951 to 1953 inclusive. Interest M-N. Legality approved by King & Dawson, of New York City.

Windom, Minn. Bond Offering — Sealed bids will be received until June 6 for the purchase of \$300,000 public utility revenue bonds. Dated June 1, 1950. Due on June 1 from Bond Offering -Sealed bids 1951 to 1965 inclusive.

MISSISSIPPI

Benton County (P. O.
Ashland), Miss.
Bonds Sold—An issue of \$50,000 road and bridge bonds has
been sold to M. A. Saunders &
Co., of Memphis, as 3½s. Dated
April 1, 1950. Legality approved
by Charles & Trauernicht, of St.
Louis.

Gloster, Miss.

Bonds Sold—An issue of \$30,000 water works revenue bonds has been sold to M. A. Saunders Co., of Memphis, and the J. Vicksburg, ed April 1 Hickman Co., of Vicksburg, jointly, as 2½s. Dated April 1, 1950. Legality approved by Charles & Trauernicht, of St. Louis.

Monroe County (P. O. Aberdeen), Miss. Bonds Sold—An issue of \$120, 000 funding bonds has been sold to Cady & Co., of Memphis, joint-ly, as 3½s, as follows:

\$30,000 Supervisor's Dist. No. 1

30,000 Supervisor's Dist. No. 2 bonds.

30,000 Supervisor's Dist. No. 4 bonds. 30,000 Supervisor's Dist. No. 5

bonds. Dated April 1, 1950. Legality approved by Charles & Trauer-nicht, of St. Louis.

Prentiss County (P. O.

Bonneville), Miss.

Bonds Sold—An issue of \$40,-000 road and bridge refunding bonds has been sold to M. A. Saunders & Co., of Memphis, as 3½s. Dated April 1, 1950. Legality approved by Charles & Trauernicht, of St. Louis.

MISSOURI

Kansas City, Mo.

Bond Sale—The \$5,265,000 bonds offered May 17—v. 171, p. 1933—were awarded to the syndicate composed of the First Boston Cop., composed of the First Boston Cop., Union Securities Corp., Salomon Bros. & Hutzler, Estabrook & Co., G. H. Walker & Co., Wm. E. Pollock & Co., all of New York, Robert W. Baird & Co., of Milwaukee, Courts & Co., of Atlanta, and Martin-Holloway-Belcher, of Kansas City, at a price of 100.03, a basis of about 1.54%, as follows:

\$160,000 public hospital, 6th Issue Series B bonds: \$80,000 as 2s, due on June 1 from 1951 to 1960 inclusive; \$32,000 as 1 4s, due on June 1 from 1961 to 1964 inclusive; \$40,000 as 1½s, due on June 1 from 1965 to 1969 inclusive, and \$8,000 as

1969 inclusive, and \$8,000 as 14s, due on June 1, 1970.
235,000 park and recreation, Series B bonds: \$115,000 as 2s, due on June 1 from 1951 to 1960 inclusive; \$48,000 as 14s, due on June 1 from 1961 to 1964 inclusive; \$60,000 as 14s, due on June 1 from 1965 to 1969 inclusive, and \$12,000 as 14s, due on June 1, 1970.
3.225,000 trafficway and boule-

3.225,000 trafficway and boule-25,000 trafficway and bottle-vard, Series B bonds: \$1,615,-000 as 2s, due on June 1 from 1951 to 1960 inclusive; \$644,-000 as 1¼s, due on June 1 from 1961 to 1964 inclusive; \$805,000 as 1½s, due on June 1 from 1965 to 1969 inclusive,

and \$161,000 as 1¼s, due on June 1, 1970.

260,000 sewer, 4th Issue, Series C bonds: \$130,000 as 2s, due on June 1 from 1951 to 1960 inclusive; \$52,000 as 1¼s, due on June 1 from 1961 to 1964 inclusive; \$65,000 as 1½s, due on June 1 from 1965 to 1969 inclusive, and \$13,000 as 1¼s, due on June 1. 1970.

150,000 fire protection, 7th Issue, Series B bonds: \$70,000 as 2s, due on June 1 from 1951 to 1960 inclusive; \$32,000 as 11/4s, due on June 1 from 1961 to 1964 inclusive; \$40,000 as 1½s, due on June 1 from 1965 to 1969 inclusive, and \$8,000 as

1969 inclusive, and \$8,000 as 1½s, due on June 1, 1970. 200,000 stadium, Series A bonds: \$100,000 as 2s, due on June 1 from 1951 to 1960 inclusive; \$10,000 as 1½s, due on June 1 from 1965 to 1969 inclusive, and \$10,000 as 1¼s, due on June 1. 1970.

June 1, 1970. ,000 municipal airport Issue, Series B bonds: \$450,000 as 2s, due on June 1 from 1951 to 1960 inclusive; \$180,-000 as 11/4s, due on June 1 from 1961 to 1964 inclusive; \$225,000 as 1½s, due on June 1 from 1965 to 1969 inclusive, and \$45,000 as 1¼s, due on June 1, 1970.

30,000 penal institution, Series A bonds, as 2s. 105,000 Swope Park Improve-

ment, 2nd Issue, Series bonds: \$50,000 as 2s, due June 1 from 1951 to 1960 clusive; \$20,000 as 1¼s, due on June 1 from 1961 to 1964 inclusive, \$29,000 as 1½s, due on June 1 from 1965 to 1969 inclusive, and \$6,000 as 14s, due on June 1, 1970.

All bonds maturing after June 1, 1960, will be callable in inverse order at par and accrued interest on said date, or on any interest payment date thereafter.

MONTANA

Cascade County, Great Falls School District No. 1 (P. O. Box 1586, Great Falls), Montana

Bond Sale - The \$1.145.000 Bond Sale—The \$1,145,000 building and equipment bonds offered May 15—v. 171, p. 1714—were awarded to a syndicate composed of Blyth & Co., of Seattle, Harris, Hall & Co., Stern Bros. & Co., of Kansas City, Lee Higginson Corp., The Illinois Company, of Chicago, Foster & Marshall, of Seattle, and the Mannheimer-Egan, Inc., of St. Paul, at a price of 100.07, a basis of about 1.89%, as follows:

\$515,800 as 1½s. Due on June 36 from 1951 to 1959 inclusive. 629,200 as 1¾s. Due on June 39 from 1960 to 1970 inclusive.

from 1960 to 1970 inclusive.

The second highest bidder was
Northern Trust Co., Chicago, Marriman Ripley & Co., Inc., First of
Michigan Corporation, Piper, Jaffray & Hopwood, First National
Bank, Minneapolis, First National
Bank, St. Paul, and Harold E.
Wood & Co., jointly, as 1%s at a
price of 100.46, a basis of about
1.70%.

Glendive, Mont.

-The \$106,000 bonds Bond Saleoffered April 10 were awarded to Grande & Co., of Seattle, as 51/2s, at a price of par, as follows: \$102,000 special improvement dis-

trict No. 40 bonds. 00 special improvement district No. 41 bonds.

Pondera County, Conrad High School District (P. O. Conrad), Mont.

Bond Sale — The \$195,000 construction and equipment bonds offered May 11 were awarded to the State Land Board, as 2½s, at a price of par. Due on June 1 from 1951 to 1970 inclusive. Redeemable in full on June 1, 1960, and on any interest due date and on any interest due date thereafter prior to maturity. The second highest bidder was Piper, Jaffray & Hopwood, for 2s and 4s, at a price of about 100.20.

Ravalli County Sch. Dists. (P. O. Victor), Mont.

Bond Offering-Ben E. Anderson, District Clerk, will receive sealed bids until 8:30 p.m. (MST) on June 5 for the purchase of \$86,000 bonds, divided as follows: \$43,000 Con. Sch. Dist. No. 7

bonds. 43,000 High Sch. Dist. No. 7

Dated July 1, 1950. Amortization bonds will be the first choice and serial bonds the second choice of the Board of Trustees.

NEW JERSEY

Carteret, N. J.

Bond Offering—Alexander
Comba, Borough Treasurer, will
receive sealed bids until 8 p.m.
(DST) on June 1 for the purchase
of \$108,000 bonds, divided as follows:

\$51,000 general improvement bonds. Due on June 1 from 1951 to 1955 inclusive.

30,000 street improvement bonds. Due on June 1 from 1951 to 1955 inclusive.

27,000 emergency housing bonds. Due on June 1 from 1951 to 1959 inclusive.

Dated June 1, 1950. Denomination \$1,000. Principal and interest (J-D) payable at the Borough Treasurer's office, or at the option of the holder, at the Carteret Bank & Trust Co., Carteret. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Florence Township School District (P. O. Florence), N. J. Bond Sale—The \$698,000 school

Bond Sale—The \$698,000 school bonds offered May 11—v. 171, p. 1714—were awarded to a syndicate composed of B. J. Van Ingen & Co., of New York, Dolphin & Co., of Philadelphia, Ryan, Moss & Co., of Newark, and Rogers, Gordon & Co., of New York, as 2s, at a price of 100.35, a basis of 197%.

Lodi. N. J.

Bond Offering—Joseph D. Pa-cella, Borough Clerk, will receive sealed bids until 8 p.m. (DST) on May 26 for the purchase of \$379,000 refunding of 1950 coupon or registered bonds. Dated June 15, 1950. Depomination \$1,000 1950. Denomination \$1,000. Due on June 1 from 1951 to 1970 inclusive. Principal and interest (J-J) payable at the Lodi Trust Co., Lodi. Legality approved by Reed, Hoyt & Washburn, of New York City.

Mahwah Twp. (P. O. Mahwah),
New Jersey
Bond Offering — R. F. Dator,
Township Clerk, will receive sealed bids until 8 p.m. (DST) on May 31 for the purchase of \$165,-May 31 for the purchase of \$165,-000 water system acquisition and improvement coupon or registered bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1951 to 1975 inclusive. Principal and interest (J-D) payable at the First National Bank & Trust Co., of Ramsey. Legality approved by Hawkins, Delafield & Wood, of New York City.

Roxbury Township (P. O. Succasunna), N. J.

Bond Offering — Thomas W. Venner, Township Clerk, will receive sealed bids until 8 p.m. (DST) on May 25 for the purchase of \$80,000 coupon or registered of \$80,000 coupon or registered bonds, divided as follows:

\$65,000 township hall and fire house bonds.

15,000 township hall and fire house, 2nd Series bonds.

Dated June 1, 1950. Denomination \$1,000. Principal and interest (J-D) payable at the National Union Bank, of Dover. Legality approved by Hawkins, Delafield & Wood, of New York City.

Saddle River Township (P. O. Rochelle Park), N. J.

Bond Sale—The \$61,000 bonds offered May 12—v. 171, p. 1933—were awarded to Campbell & Co., of Newark, as 2.55s, at a price of 100.19, a basis of about 2.52%, as follows: follows

\$32,000 water bonds.
23,500 general bonds.
5,500 street improvement assessment bonds

NEW MEXICO

Albuquerque, N. Mex.

Bond Sale—The \$5,675,000 bonds offered May 16—v. 171, p. 2041—were awarded to a syndicate composed of the Northern

Trust Co., of Chicago, First Boston Corp., Braun, Bosworth & Co., Inc., John Nuveen & Co., of Chi-Corp., Braun, Bosworth & Co., Inc., John Nuveen & Co., of Chicago, Paine, Webber, Jackson & Curtis, A. G. Becker & Co., both of New York, Stern Bros. & Co., City National Bank & Trust Co., both of Kansas City, William Blair & Co., of Chicago, C. F. Childs & Co., of New York, Boettcher & Co., of Denver, Weeden & Co., of San Francisco, Martin, Burns & Corbett, Detmer & Co., both of Chicago, McDonald-Moore & Co., of Detroit, Small-Milburn Co., of Wichita, Lucas, Eisen & Wackerle, Soden-Zahner Co., both of Kansas City, Peters, Writer & Christensen, Sidlo, Simons, Roberts & Co., both of Denver, and Juran & Moody, of St. Paul, as 21/4s, at a price of 100.07, a basis of about 2.24%.

NEW YORK

Babylon (P. O. Babylon), N. Y.
Bond Offering—William F. Wolter, Town Supervisor, will receive sealed bids until 2 p.m. (DST) on May 25 for the purchase of \$64,000 street improvement 1950 county or registered bonds. Detect pon or registered bonds. Dated April 1, 1950. Denomination \$1,-000. Due on April 1 from 1951 to 1955 inclusive. Principal and interest (A-O) payable at the Baby-lon National Bank & Trust Co., Babylon. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Clinton County (P. O. Plattsburg), N. Y.

Bond Offering—C. M. Morhous, County Treasurer, will receive sealed bids until 11 am. (DST) on May 25 for the purchase of \$312,-000 bridge coupon or registered bonds, divided as follows:

\$34,000 Series A bonds. Due on Jan. 1 from 1951 to 1967 inclusive

185,000 Series B bonds. Due on Jan. 1 from 1951 to 1969 inclusive.

93,000 Series C bonds. Due on Jan. 1 from 1950 to 1968 inclusive.

Dated Jan. 1, 1950. Denomination \$1,000. Principal and interest (J-J) payable at the Merchants National Bank, Plattsburg. Legality approved by Reed, Hoyt & Washburn, of New York City.

Frankfort Union Free Sch. Dist.
No. 1 (P. O. Ilion), N. Y.
Bond Sale—The \$50,000 school
1950 bonds offered May 17 — v. 171, p. 2042—were awarded to the State Bank of Albany as 1.40s, at a price of 100.11, a basis of about 1.34%.

Hempstead (P. O. Hempstead),
New York
Bond Offering — Hamilton S.
Gaddis, Town Clerk, will receive
sealed bids until 10:30 a.m. (DST)
on May 23 for the purchase of
\$570,000 town hall 1950 coupon or
registered bonds. Dated June 1,
1950. Denomination \$1,000. Due
on June 1 from 1951 to 1965 inregistered bonds.

1950. Denomination \$1,000. Due on June 1 from 1951 to 1965 inclusive. Principal and interest (J-D) payable at the office of the cluster of the control o Presiding Supervisor. Legality approved by Hawkins, Delafield & Wood, of New York.

Homer, Cortlandville, Scott, Preble ummerhill, Sempromius, Spafford and Groton Cent. Sch. Dist. No. 1

(P. O. Homer), N. Y.

Bond Offering — Elizabeth F.

Hazzard, District Clerk, will receive sealed bids until 2:30 p.m. (DST) on May 23 for the purchase of \$2,160,000 school coupon or registered bonds. Dated June 1, 1950. Denomination \$1,000. Due on Dec. 1 from 1950 to 1979 inclusive. Principal and interest (L-D) revenle at the Maxima William (J-D) payable at the Marine Mid-land Trust Co., New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

New York City.

Lewiston and Niagara Com.
Sch. Dist. No. 9 (P. O.
R. F. D. No. 2, Lewiston),
New York

Bond Offering—Thomas G.
Cook, District Clerk, will receive sealed bids until 2:30 p.m. (DST)

on May 24 for the purchase of \$125,000 building 1950 coupon or registered bonds. Dated April 1 Due on April 1 from 1951 1976 inclusive. Principal and interest (A-O) payable at the Power City Trust Co., Niagara Falls. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

New York City Housing Authority

New York City Housing Authority, New York

Note Offering—Thomas F. Far-rell, Chairman, will receive sealed bids until noon (DST) on May 24 for the purchase of \$34,300,000 Is-sue XLVIII notes. Dated Time 15, 1950. Due on Dec. 15, 1950. Tegal-ity approved by Caldwell, Mar-shall, Trimble & Mitchell, of New York City. York City.

Orleans, Clayton, Alexan

Orleans, Clayton, Alexandria,
Pamela and Leray Central
Sch. Dist. No. 1 (P. O.
La Fargeville), N. Y.
Bond Offering—Gladys T.
Bretsch, District Clerk, will receive sealed bids until 3 p.m.
(DST) on May 25 for the purchase of \$510,000 building 1950 coupon or registered bonds. Dated Feb. 1, 1950. Denomination \$1,000. Due 1950. Denomination \$1,000. Due on Feb. 1 from 1951 to 1980 inclusive. Principal and interest (F-A) payable at the First Na-(F-A) payable at the FIRST National Bank, of La Fargeville. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Otisco, Otisco Fire District (P. O. R. F. D. Marietta), N. Y.

Bond Sale — The \$17,500 fire equipment bonds offered May 15— V. 171, p. 1933—were awarded to Geo. B. Gibbons & Co., Inc., of New York, as 2.20s, at a price of 100.28, a basis of about 2.14%.

Phelps, Manchester, Hopewell and Arcadia Central School District No. 2 (P. O. Clifton Springs), New York

New York

Bond Offering — Charles B.
Joyce, District Clerk, will receive
sealed bids until 3 p.m. (DST)
on May 25 for the purchase of
\$500,000 building and equipment
coupon or registered bonds. Dated
June 1, 1950. Denomination \$1,-June 1, 1950. Denomination \$1,-000. Due on June 1 from 1951 to 1970 inclusive. Principal and interest (J-D) payable at the On-tario National Bank, of Clifton Springs. Legality approved by Reed, Hoyt & Washburn, of New York City.

York City.

Sand Lake, Averill Park-Sand Lake
Fire Dist. (P. O. Averill Park),
New York

Bond Offering—Willard E. Van
Derzee, District Clerk, will receive sealed bids at the office of
Allan Dixon, 401 Cannon Place,
Troy, until 2 p.m. (DST) on May
25 for the purchase of 10,500 fire
apparatus 1950 bonds. Dated July
1, 1950. Denomination \$1,050. Due
on July 1 from 1951 to 1960 inclusive. Principal and interest
payable at the National City
Bank, of Troy. Legality approved
by Allan Dixon, of Troy. by Allan Dixon, of Troy,

Sand Lake and Poestenkill Central
Sch. Dist. No. 1 (P. O.
Averill Park), N. Y.
Bond Sale—The \$322,000 building 1950 bonds offered May 18—
v. 171, p. 2042—were awarded to Salomon Bros. & Hutzler, of New York, as 2.10s, at a price of 100.70, a basis of about 2.04%.

a basis of about 2.04%.

Sanford, Tompkins and Masonville
Central Sch. Dist. No. 1 (P. O.
Deposit), N. Y.
Bond Offering—J. Leland Rickard, District Clerk, will receive
sealed bids until 2 p.m. (DST) on
May 24 for the purchase of \$950,000 construction coupon or registered bonds. Dated June 1, 1950.
Due on June 1 from 1951 to 1980
inclusive. Principal and interest
(J-D) payable at the Farmers.
National Bank of Deposit. Legality approved by Hawkins, Delaity approved by Hawkins, Dela-field & Wood, of New York City.

Scriba (P. O. Oswego R. F. D. No. 2), N. Y.

Bond Offering-Theodore Whitlock, Town Supervisor, will receive sealed bids until 2 p.m. ceive sealed bids until 2 p.m. (DST) on May 24 for the purchase of \$21,000 water supply system coupon or registered bonds. Dated June 1, 1950. Denomination \$700. Due on March 1 from 1951 to 1980 inclusive. Legality approved by William M. Gallagher, County Attorney of Oswego.

Wappingers Falls, N. Y.

Bond Sale—The \$15,525 land acquisition and equipment 1950 bonds offered May 10—v. 171, p. 1934—were awarded to the National Bank, of Wappingers Falls, as 1.70s, at a price of 100.006, a basis of about 1.69%.

NORTH CAROLINA

Henderson, N. C.
Bond Offering — W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids until June 6 for the purchase of \$315,000 bonds, divided as follows: vided as follows:

\$250,000 sewerage extension bonds 30,000 street improvement bonds. 25,000 water works bonds. 10,000 street machinery bonds.

OHIO

Allensville Local Sch. Dist., Ohio
Bond Sale—The \$180,000 construction bonds offered May 11—
v. 171, p. 1934—were awarded to
the Provident Savings Bank & the Provident Savings Bank & Trust Co., of Cincinnati, as 23/4s, at a price of 101.53, a basis of about 2.62%. The second highest bidder was Seasongood & Mayer, for 23/4s, at a price of 100.83.

Amherst, Ohio
Bond Offering—Charles A. Miler, Village Clerk, will receive
aled bids until noon (EST) on ler, Village Clerk, will receive sealed bids until noon (EST) on May 26 for the purchase of \$15,-000 storm water sewer bonds. Dated April 1, 1950. Denomination \$1,000. Due on April 1 from 1951 to 1965 inclusive. Interest

Barnesville, Ohio
Bond Offering—J. C. Wells, Village Clerk, will receive sealed bids until noon (EST) on May 26 for the purchase of \$15,000 storm sewer improvement bonds. Dated April 1, 1950. Denomination \$1,-000. Due on Oct. 1 from 1951 to 1965 inclusive. Interest A-O.

Berlin Local Sch. Dist. (P. O.

Bond Sale—The \$326,000 con-ruction bonds offered May 16 v. 171, p. 1934 were awarded to V. 171, p. 1934 were awarded to J. A. White & Co., of Cincinnati, as 2¼s, at a price of 100.57, a basis of about 2.19%. The second highest hidder was First Cleveland Corp., for 2½s, at a price of 102.19.

Brewster, Ohio Note: Sale - The \$20,000 improvement notes offered April 20 were awarded to the Brewster Banking Co., as 3s, at a price of par.

Bronson-Norwalk Local Sch. Dist. (P. O. Norwalk), Ohio

Bond Offering — Doris B. Mc-Clellan, Clerk of the Board of Education, will receive sealed bids until noon (EST) on June 3 for the purchase of \$40,000 building bonds. Dated June 1, 1950. Denominations \$1,000 and \$500. Due on April 1 and Oct. 1 from 1951 to 1974 inclusive. Interest 1951 A-0.

Chardon, Ohio

Bond Offering—Anna Clause, Village Clerk, will receive sealed bids until noon (EST) on May 31 for the purchase of \$30,000 water and sewer extension bonds. Dated Feb. 1, 1950. Denomination \$1,-000. Due on Oct. 1 from 1951 to 1967 inclusive. Interest A-O. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Clarksfield Local Sch. Dist. (P. O. Wakeman, R. F. D.), Ohio

Bond Offering - Jacob Binder Clerk of the Board of Education, will receive sealed bids until noon (EST) on June 2 for the purchase of \$30,000 building bonds. Dated June 1, 1950. Denominations \$750 and \$500. Due on Oct. 1 from 1951 to 1974 inclusive to 1974 inclusive.

Bond Sale Postponed—The sale of the \$50,000 street improve ment bonds, originally schedule for May 19, has been postpone to June 1.

Deer Park Exempted Village
School District, Ohio
Bond Offering — Albert L
Holmes, Clerk-Treasurer of the
Board of Education, will receive
sealed bids until noon (EST) on
June 2 for the purchase of \$597,
000 construction bonds.

Dorset Local Sch. Dist., Ohio
Bond Offering—A. L. Mellinger
Clerk of the Board of Education, will receive sealed bids until 8 p.m. (DST) on June 5 for the purchase of \$25,000 building bonds. Dated June 1, 1950. Denomination \$1,000. Due on Dec. 1 nomination \$1,000. Due on Dec. 1 from 1951 to 1970 inclusive. Principal and interest (J-D) payable at the Jefferson Banking Co., at the J Jefferson.

Euclid City Sch. Dist., Ohio Euclid City Sch. Dist., Ohio
Bond Offering—Stewart A. Cox,
Clerk-Treasurer of the Board of
Education, will receive sealed bids
until noon (DST) on June 6 for
the purchase of \$900,000 school,
unlimited tax coupon bonds.
Dated June 1, 1950. Due on June
1 and Dec. 1 from 1951 to 1960
inclusive. Interest L-D 1 and Dec. 1 from 195 inclusive. Interest J-D.

Huntington Local Sch. Dist. (P. O. R. F. D. No. 7, Chillicothe), Ohio
Bond Offering — D. C. Bennett, Clerk of the Board of Education, will receive sealed bids until 7 p.m. (EST) on June 1 for the purphase of \$56,000 building until 7 p.m. (EST) on June 1 for the purchase of \$56,000 building bonds. Dated June 1, 1950. De-nomination \$1,000. Due on Dec. 1 from 1951 to 1972 inclusive. Prin-cipal and interest (J-D) payable at the First National Bank, of Chillicothe. Legality approved by Squire, Sanders & Dempsey, of Squire, Sa Cleveland.

Knox Local Sch. Dist. (P. O.

Homeworth), Ohio
Bond Sale—The \$120,000 building bonds offered May 9—v. 171, p. 1715—were awarded to Fahey, Clark & Co., as 2½s, at a price of 102.13, a basis of about 2.30%.

Lenox Local Sch. Dist. (P. O.

R. F. D. Jefferson), Ohio

Bond Offering — William

Springer, Clerk of the Board of

Education, will receive sealed

bids until 8 p.m. (DST) on June 6

for the purchase of \$15,000 school

buyes bonds. Deted June 1,1950 house bonds. Dated June 1, 1950. Denomination \$1,000. Due on Dec. 1 from 1951 to 1965 inclusive. Principal and interest (J-D) payable at the Jefferson Banking Co., Jefferson.

Lorain, Ohio
Bond Offering—Joseph J. Mitock, City Auditor, will receive sealed bids until noon (DST) on May 26 for the purchase of \$129,-350 bonds, divided as follows:

\$53,250 storm sewer bonds. Due on Nov. 1 from 1951 to 1955

inclusive.
76,100 street and alley paving bonds. Due on Nov. 1 from 1951 to 1960 inclusive.

Dated June 1, 1950. Principal and interest (M-N) payable at the office of the Sinking Fund Trustees. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Lorain County (P. O. Elyria), Ohio Bond Offering — Caroline K. Parker, Clerk of the Board of County Commissioners, will receive sealed bids until 10 am. (EST) on May 25 for the purchase of \$29,331 East River Sewer District bonds. Dated June 1, 1950. trict bonds. Dated June 1, 1900. Denomination \$1,000, except one for \$1,331. Due on Dec. 1 from 1951 to 1960 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Mayfield Heights, Ohio

Bond Offering—Fred W. Leydecker, Village Clerk, will receive sealed bids until noon (DST) on June 2 for the purchase of \$95,000 fire building and

equipment coupon bonds. Dated June 1, 1950. Denomination \$1,-000. Due on Dec. 1 from 1951 to 1969 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Co. Cleveland and Trust Co., Cleveland.

Mt. Gilead, Ohio

Bond Sale—The \$110,000 water
works bonds offered May 15—v.
171, p. 1934—were awarded to Mcponald & Co., of Cleveland, as 2s,
at a price of 100.85, a basis of
about 1.90%. The second highest
bidder was the First Cleveland
Corp., Cleveland, for 2s, at a price
f 100.73.

Perrysburgh, Ohio
Bond Sale—The \$12,000 water
works bonds offered May 9—v.
171, p. 1831 — were awarded to works bonds offered May 9—v. 171, p. 1831 — were awarded to Ryan, Sutherland & Co., of Toledo, as 2½s, at a price of 101.14, a basis of about 2.08%. The second highest bidder was J. A. White & Co., for 2½s, at a price of 100.60. of 100.60.

Richmond Local Sch. Dist. (P. O.

Richmond Local Sch. Dist. (P. O. R. D. 1, Dorset), Ohio

Bond Offering — Fred Hayes,
Clerk of the Board of Education,
will receive sealed bids until
8 p.m. (DST) on June 3 for the
purchase of \$8,000 school house
bonds. Dated June 1, 1950. Denomination \$1,000. Due on Dec. 1
from 1951 to 1958 inclusive. Principal and interest (J-D) payable. cipal and interest (J-D) payable at the Andover Bank, Andover.

Rossford, Ohio

Bond Sale—The \$6,200 village bonds offered May 8—v. 171, p. 1615—were awarded to the First Cleveland Corp., of Cleveland, as 2½s, at a price of 100.52, a basis of about 2.32%.

Scioto County (P. O. Portsmouth), Ohio

Bond Sale — The \$40,000 appraisal bonds offered May 17—v. 171, p. 1934 — were awarded to Ryan, Sutherland & Co., of Toledo, as 1½s, at a price of 100.14, a basis of about 1.45%.

Worthington Local Sch. Dist., Ohio Bond Offering — Elizabeth L. Carter, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (EST) on June 17 for the purchase of \$630,000 school bonds. bonds.

OKLAHOMA

Bond Sale—The \$10,000 water works bonds offered May 16-v. 171, p. 2042—were awarded to the Small-Milburn Co., of Wichita, as The second highest bidder First State Bank, Billings, 23/48.

Dewey County Indep. Sch. Dist.
No. 5 (P. O. Vici), Okla.
Bond Sale—The \$53,000 building bonds offered May 10—v.
171, p. 1934—were awarded to the Small-Milburn Co., of Wichita, on a bid reflecting a net interest cost of about 2.00%.

Grady County Dependent Sch.

No. 36 (P. O. Chickasha), Okla. Bond Sale—The \$11,500 building bonds offered May 16—v. 171, p. 2042—were awarded to the First National Bank, of Chickasha, on a bid reflecting a net interest cost of about 1.93%.

Kiowa County Indep. Sch. Dist. No. 4 (P. O. Snyder), Okla.

Bond Sale-The \$35,000 build ing bonds offered May 16—v. 171, p. 1716— were awarded to the First National Bank, of Snyder, at a price of 100.10, a basis of about 1.66%.

Bonds are due from 1953 to 1961 inclusive.

Osage County Indep. Sch. Dist. No. 38 (P. O. Hominy), Okla.

Bond Sale—The \$120,000 building, repair and furniture bonds offered May 16—v. 171, p. 2042—were awarded to the City National Bank & Trust Co., of Kansas City, on a bid reflecting a net interest cost of about 1.66%, as follows: follows:

\$40,000 as 13/4s. Due from 1953 to 1956 inclusive.

40,000 as 1½s. Due from 1957 to 1960 inclusive.

40,000 as 2s. Due from 1961 to 1964 inclusive.

The second highest bidder wa Evan L. Davis, and First National Bank, Oklahoma City, jointly, on a bid reflecting a net interest cost of about 1.83%.

Paoll, Okla.

Bond Sale—The \$30,000 water works system bonds offered May 9—v. 171, p. 1834—were awarded to C. Edgar Honnold, of Oklahoma City, and Associates, as follows: \$10,000 as 4s. Due from 1953 to

000 as 45. 1957 inclusive. 20 22 41/4s. Due from 1958 10,000 as 41/4s. Due from 1958 to 1962 inclusive.
10,000 as 41/2s. Due from 1963 to

1967 inclusive.

Pawnee County Indep. Sch. Dist.
No. 1 (P. O. Pawnee), Okla.
Bond Sale—The \$66,000 building bonds offered May 17 were awarded to Evan L. Davis, of awarded to Evan L. Davis, of Tulsa, the R. J. Edwards, Inc., of Oklahoma City, and the Small-Milburn Co., of Wichita, jointly, on a bid reflecting a net interest cost of about 1.96%.

Washita County Indep. Sch. Dist.
No. 78 (P. O. Cordell), Okla.
Bond Offering — The Clerk of
the Board of Education will receive sealed bids until 8 p.m.
(CST) on May 23 for the purchase of \$92,500 construction bonds...

OREGON -

Astoria, Ore.

Bond Sale — The \$800,000 refunding, Series B bonds offered May 15 — v. 171, p. 1716 — were awarded to the State Treasurer, as 13/4s, at a price of par.

Baker County Sch. Dist. No. 16

(P. O. Huntington), Ore.

Bond Sale—The \$15,000 school bonds offered May 15 were awarded to the State Bond Commission, at a price of par, a basis of about 2.11%, as follows:

\$11,000 as 2s. Due on July 1 from 1951 to 1961 inclusive. 18 4,000 as 21/4s. Due on July 1 4,000 as 2¼s. Due on July from 1962 to 1965 inclusive.

Benton County Con. Sch. Dist.
No. 9 (P. O. 501 Madison St.,
Box 610 Corvallis), Ore.
Bond Offering—W. L. Van Loan,
District Clerk, will receive sealed
bids until 7:30 p.m. (PDT) on May
29 for the purchase of \$400,000
building coupon bonds. Dated 29 for the purchase of \$400,000 building coupon bonds. Dated June 2, 1950. Denomination \$1,000." Due on Jan. 2 from 1952 to 1961 inclusive. Principal and interest (J-J) payable at the County Treasurer's office, or at the fiscal agency of the State in New York City, at the option of the purchaser. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Columbia County Sch. Dist. No. 32

(P. O. Delena), Ore.

Bond Offering—La Vena Turner, District Clerk, will receive sealed bids until 8 p.m. (PDT) on May 22 for the purchase of \$23,-000 school bonds. Dated June 1, 1950. Due on Jan, 1 from 1951 to 1970 inclusive. Principal and in-1970 inclusive. Principal and interest (J-J) payable at the County Treasurer's office, or at the fisry Treasurer's office, or at the fiscal agency in the State in New York City, at the option of the purchaser. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Corvallis, Ore.

Bond Offering—George Simerville, City Recorder, will receive sealed bids until 11:30 a.m. (PST) on June 5 for the purchase of \$83,910.27 Bancroft Imp. bonds. \$83,910.27 Bancrott Imp. Bolids. Denomination \$1,000, except one for \$910.27. Due from 1951 to 1960 inclusive. Legality ap-proved by Winfree, McCulloch, proved by Winfree, McCul Shuler & Sayre, of Portland.

Crook County, County Sch. Dist. (P. O. Prineville), Ore.

(P. O. Prineville), Ore.

Bond Sale—The \$560,000 school bonds offered May 12—v. 171, p. 1934—were awarded to the State Bond Commission, attack price of par, a basis of about 2.05%. The CDST) on June 1 for the purchase of \$38,000 borough bonds.

Pittsburgh, Pa.

Bond Offering—J. Kenneth Cass, Mayor, will receive sealed bids until 11 a.m. (EST) on May 31 for the purchase of \$1,000,000 water works revenue, Series C

second highest bidder was First National Bank, Portland, at a price of 100.09, a basis of about 2.18%.

Jefferson County, Deschutes Valley Water Dist. (P. O. Madras), Ore. Bond Offering—George F

Clowers, District Secretary, will receive sealed bids until 8 p.m. (PST) on May 29 for the purchase of \$100,000 water bonds. Dated July 1, 1950. Due on Jan. 1 from 1952 to 1971 inclusive.

Lane County Sch. Dist. No. 1
(P. O. Star Route, Goshen),
Oregon
Bond Sale—The \$20,000 school
bonds offered May 17—v. 171, p.
1935—were awarded to the United States National Bank, of Portland, as 2s, at a price of 100.43, a basis of about 1.93%. The second highest bidder was First National Bank, Portland, for 2s, at a price of 100.29.

Lane County Sch. Dist. No. 76
(P. O. Oakridge), Ore.
Bond Offering—Iola M. Davis,
District Clerk, will receive sealed
bids until 8 p.m. (PST) on May 29
for the purchase of \$75,000 bonds,
divided as follows: divided as follows:

\$10,000 grade school bonds. nomination \$500. Due on June 1 from 1951 to 1970 inclusive. 65,000 grade school bonds. De-nomination \$1,000. Due on June 1 from 1951 to 1970 in-

clusive. Dated June 1, 1950. and interest payable at the County Treasurer's office, or at the fiscal agency of the State in New York City, at the option of the purchaser.

PENNSYLVANIA

Canton Twp. Sch. Dist. (P. O. Washington), Pa.

Bond Offering — Garvin R.

Wylie, District Secretary, will receive sealed bids until May 22 for the purchase of \$80,000 school coupon bonds.

Dormont Sch. Dist., Pa.

Bond Sale—The \$200,000 school onds offered May 15 were awardbonds offered May 15 were awarded to Blair, Rollins & Co., Inc., and Arthurs, Lestrange & Co., of Pittsburgh, jointly, as 1¾s, at a price of 100.49, a basis of about 1.69%. Dated May 1, 1950. Due on Nov. 1 from 1951 to 1970 inclusive. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

Hazelton, Pa.

Bond Offering—Florence West,
City Clerk, will receive sealed
bids until 8 p.m. (DST) on June 6
for the purchase of \$75,000 improvement coupon bonds. Dated June 15, 1950. Denomination \$1,-000. Due on June 15 from 1951 to 000. Due on June 15 from 1951 to 1965 inclusive. Legality approved by Townsend, Elliott & Munson, by Townsend, El of Philadelphia.

Lower Allen Township Sch. Dist.

Lower Allen Township Sch. Dist.
(P. O. 22 Hummel Avenue,
Camp Hill), Pa.

Bond Sale—The \$140,000 building bonds offered May 15—v. 171,
p. 1934—were awarded to DeHaven & Townsend, Crouter & Bodine, of Philadelphia, as 134s, at a price of 101.16, a basis of about 1.63%. The second highest bidder was Aspden, Robinson & Co., for 134s at a price of 100.38. 13/4s, at a price of 100.38.

Moon Township School District (P.O. R. D. No. 3, Corapolis),

Pennsylvania
Bond Sale—The \$51,000 school bonds offered May 9—v. 171, p. 1832—were awarded to R. C. Schmertz & Co., of Pittsburgh, as 134s, at a price of 101.13, a basis of about 1.60%.

Mount Penn, Pa.

Bond Offering—Harold A. Snyder, Borough Secretary, will receive sealed bids until 8 p.m. (DST) on June 1 for the purchase of \$38,000 borough bonds.

to a syndicate composed of Phelps, Fenn & Co., R. W. Pressprich & Co., both of New York, Equitable Securities Corp., Paine, Webber, Jackson & Curtis, Dominick & Dominick both of New York Wil-Jackson & Curtis, Dominick & Dominick, both of New York, William Blair & Co., of Chicago, Boatmen's National Bank, of St. Louis, Mackey, Dunn & Co., of New York, Butcher & Sherrerd, Schmidt, Poole & Co., both of Philadelphia, Tripp & Co., Wm. E. Pollock & Co., Burr & Co., Gordon Graves & Co., all of New York, Newhard, Cook & Co., of St. Louis, Thomas & Co., of Pittsburgh, Martin, Burns & Corbett, of Chicago, A. Webster Dougherty & Co., of tin, Burns & Corbett, of Chicago, A. Webster Dougherty & Co., of Philadelphia, Byrne and Phelps, Inc., of New York, Arthurs, Lestrange & Co., Chaplin & Co., both of Pittsburgh, and Aspden, Robinson & Co., of Philadelphia, at a price of 100.26, a basis of about 1.63%, as follows:

\$4,000,000 general public improve-ment people bonds, as 1.70s. 370,000 equipment and limited access highway bonds, as 1.70s. 1,000,000 callable sewage disposal bonds, as $1\frac{1}{2}$ s.

150,000 callable public parking bonds, as 1½s.

RHODE ISLAND

Central Falls, R. I.
Bond Sale — The \$100,000 refunding bonds offered May 15 v. 171, p. 2043—were awarded to the First National Bank, of Bos-ton, as 2s, at a price of 100.70, a basis of about 1.87%. The second er was Harriman Ripley & Inc., for 2s, at a price of Co., In 100.65.

West Greenwich (P. O. R. F. D., Washington), R. I. Bond Offering — Cora M. La-

Washington), R. I.

Bond Offering — Cora M. Lamoureux, Town Treasurer, will
receive sealed bids until 5 p.m.
(DST) on May 24 for the purchase of \$80,000 school coupon
bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1951 to 1970 inclusive, Principal and interest (J-D) payable at the Industrial Trust Co., Providence dence. Legality approved Hinckley, Allen, Tillinghast Wheeler, of Providence.

SOUTH CAROLINA

Bamberg, Ehrhardt Sch. Dist.
No. 22 (P. O. Bamberg), S. C.
Bonds Sold—An issue of \$22,000 school bonds offered has been 000 school bonds offered has been sold to G. H. Crawford & Co., of Columbia, as 2½s. Dated April 1, 1950. Denomination \$1,000. Due on Jan. 1 from 1954 to 1968 inclusive. Principal and interest (J-J) payable at the Citizens & Southern National Bank, Columbia, or at the County Treasurer's of fice. Legality approved by Sinkler, Gibbs & Simons, of Charleston. Charleston.

Charleston County School District No. 10 (P. O. Charleston), S. C. Bonds Sold—An issue of \$35,-

Bonds Sold—An issue of \$35,-000 construction and equipment bonds has been sold to G. H. Crawford & Co., of Columbia, as 134s. Dated April 1, 1950. Denomination \$1,000. Due on April 1 from 1952 to 1960 inclusive. Principal and interest (A-O) payable at the Citizens & Southern National Bank Charleston, or at the option of the holder, at the office of the County Treasurer. Legality approved by Sinkler, Gibbs & Simmons, of Charleston.

Chester County (P. O. Chester), S. C.

Bond Offering — W. A. Byars, Chairman of the County Board of Directors, will receive sealed bids until noon (EST) on May 29 for the purchase of \$450,000 hospital coupon bonds. Dated June 1, coupon bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1951 to 1969 inclusive. Interest J-D. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

bonds. Dated June 1, 1950. Denomination \$1,000. Due on April 1 from 1953 to 1973 inclusive. Interest A-O. Legality approved by J. L. Hawkins, of Greenville.

Richland County Sch. Dist. No. 1 (P. O. Columbia), S. C. Bond Offering—Dr. J. H. Gibbes, Chairman of the Board of School Chairman of the Board of School Commissioners, will receive sealed bids until noon (EST) June 1 for the purchase of \$1,000,000 school coupon bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1951 to 1970 inclusive. Principal and interest (J-D) payable at the Central Hanover Bank & Trust Co., New York City, or, at the option of the holder, at the County Treasurer's office. Legality approved by Sinkler, Gibbs & County Treasurer's office. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

SOUTH DAKOTA

Highmore, S. Dak.

Bond Offering — R. J. Drew,
City Auditor, will receive sealed
bids until 2:30 p.m. (CST) on
May 31 for the purchase of \$55,000 building coupon bonds. Dated
June 1, 1950. Denomination \$1,000. Due on Jan. 1 from 1952 to
1962 inclusive. Principal and interest payable at any suitable
bank or trust company designated
by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Hyde County (P. O. Highmore), South Dakota

Bond Offering—Emma J. Mc-Laughlin, County Auditor, will receive sealed bids until 2:30 p.m. (CST) on May 31 for the purchase of \$50,000 county building coupon bonds. Dated June 1, 1950. Denomination \$1,000. Due 1950. Denomination \$1,000. Due on Jan, 1 from 1951 to 1960 inclusive. Principal and interest payable at any suitable bank or trust company designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Rapid City, S. Dak. Bond Offering — R. R - R. R. Lang City Auditor, will receive sealed bids until 8 p.m. (CST) on May 25 for the purchase of \$250,000 cou-pon bonds, divided as follows:

\$150,000 water works bonds. Due on Jan. 1 from 1952 to 1970 inclusive.

100,000 sewer bonds. Due on Jan. 1 from 1952 to 1970 inclusive.

Dated June 1, 1950. Denomination \$1,000. Principal and interest (J-J) payable at any suitable banking institution designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Tripp County, Lamro Independent Sch. Dist. No. 20 (P. O. Winmer), S. Dak. Bond Offering — Mary Shoe-maker, District Clerk, will re-ceive sealed bids until 2 p.m. (CST) on May 31 for the purchase. of \$144,000 building coupon bonds. Dated June 1, 1950. Denomination \$1,000. Due on Dec. 1 from 1951 to 1969 inclusive. Principal and interest (J-D) payable at any suitable banking institution designation. nated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minne-

Waubay, S. Dak.

Bond Sale — The \$20,000 sanitary sewer system bonds offered May 12—v. 171, p. 1935—were May 12—v. 171, p. 1935—were awarded to Gefke & Co., of Sioux The second highest bidder was Kalman & Co., for 2s.

TENNESSEE

Blount County (P. O.
Maryville), Tenn.
Bond Offering — Geo. D. Roberts, County Judge, will receive sealed bids until 2 p.m. (CST) on June 5 for the purchase of \$130,000 bridge bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1952 to 1976 inclusive. Principal and interest (J-D) payable at the Bank of Maryville, or the Blount National

Bank, of Maryville, Legality approved by Chapman & Cutler, of Chicago.

Clarksville, Tenn.

Bond Offering - J. Hartwell Marable, Commissioner of Finance and Revenue, will receive sealed bids until 2 p.m. (CST) on June 14 for the purchase of \$2,-000,000 bonds, divided as follows: \$1,000,000 school bonds. Due on

June 1 from 1952 to 1985 inclusive.

1 000 000 water revenue bonds. Due on June 1 from 1952 to 1985 inclusive.

Dated June 1, 1950. Denomination \$1,000. Legality approved by Chapman & Cutler, of Chicago.

Knoxville, Tenn

Bond Sale—The \$534,000 bonds offered May 16—v. 171, p. 2043—were awarded to Stranahan, Harris & Co., Inc., of Toledo, Braun, Bosworth & Co., Inc., and C. H. Little & Co., of Jackson, jointly, at a price of 100.13, a basis of about 2.12%, as follows:

\$164,000 public improvement of

1950 bonds, as 2½s. 245,000 street bonds, as 2s. 125,000 sewer bonds, as 2s.

Lincoln County (P. O. Fayetteville), Tenn.

Bond Sale—The \$75,000 bridge, Second Issue bonds offered May 12—v. 171, p. 1832—were awarded to the Equitable Securities Corp. on a bid reflecting a net interest cost of about 1.36%, as follows:

\$25,000 as 2s. Due on May 1 from 1951 to 1953 inclusive. Due on May 1

50,000 as 14s. Due on May from 1954 to 1958 inclusive. The second highest bidder was lark, Landstreet & Kirkpatrick, on a bid reflecting a net interest cost of about 1.39%.

Obion County (P. O. Union City)
Tennessee

Bond Sale—The \$530,000 bonds offered May 11—v. 171, p. 1616—were awarded to the Harris Trust & Savings Bank, of Chicago, J. C. Bradford & Co., of Nashville, and the First National Bank, of Memphis, jointly, at a price of 100.06, a basis of about 1.88%, as follows:

\$280,000 school bonds: \$195,000 as 13/4s, due on April 1 from 1951 to 1963 inclusive, and \$85,000 as 23/4s, due on April 1 from 1964 to 1970 inclusive. 250,000 hospital bonds, as 13/4s.

The second highest bidder was Equitable Securities Corp, for 3s, 1%s and 2s, at a price of 100.25, a basis of about 1.89%.

Paris, Tenn.

Bond Sale-The \$100,000 elec bonds offered May 11—v. 171, p. 1935—were awarded to the Equitable Securities Corp., as 2s, at a price of 100.05, a basis of about 1.99%.

Sevierville, Tenn.

Bond Sale — The \$200,000 electric system revenue, Series C

DIVIDEND NOTICE

ness through Chemistry The Board of Directors of

The Davison Chemical Cor-poration has declared a quar-terly dividend of Thirtyporation has declared a quarterly dividend of Thirty-seven and one-half cents (\$37½) per share on its capital stock, payable June 30, 1950, to stockholders of record at the close of business June 9, 1950.

M. C. Roop, Secretary Baltimore 3, Md. May 18, 1950

THE DAVISON CHEMICAL CORPORATION

bonds offered May 12—v. 171, p. 1935—were awarded to Jack M. Bass & Co., of Nashville, and John Nuveen & Co., of Chicago, as 2s, on a bid reflecting a net interest cost of about 1.97%. The second highest bidder was Fidelity Bank & Trust Co., Knoxville on a bid reflecting a net interest cost of about 1.98%.

TEXAS

Albany Indep. Sch. Dist., Texas

Bonds Sold—An issue of \$500,000 school 1950 bonds has been
sold to the Dallas Union Trust Co. and the First National Bank, both of Dallas, jointly, at a price of par,

\$11,000 as 21/4s. Due on May 1

489,000 as 21/2s. Due on May 1 from 1952 to 1975 inclusive.

Baird Indep. Sch. Dist., Texas Bond Sale—The \$140,000 school house bonds offered May 16 were awarded to McRoberts & Co., of San Antonio, on a bid reflecting a net interest cost of 3.04%. The second highest bidder was Dittmar & Co., on a bid reflecting a ret interest cost of about 3.08%. net interest cost of about 3.08%.

Colorado City, Texas
Bond Sale—The \$100,000 street
improvement 1950 bonds offered May 15—v. 171, p. 1935—were awarded to Rauscher, Pierce & Co., of Dallas, at a price of par, a basis of about 2.15%, as follows: \$48,000 as 21/4s. Due on May 1

from 1951 to 1959 inclusive. 30,000 as 24s. Due on May 1 from 1960 to 1962 inclusive. 22,000 as 24s. Due on May 1 from 1963 to 1964 inclusive.

Friona Indep. Sch. Dist., Texas
Bonds Sold—An issue of \$225,000 school house bonds has been
sold to the First of Texas Corp., of
San Antonio, as 21/4s and 21/2s, at a
price of par. Dated April 1, 1950.
Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Longview, Texas
Bonds Sold—An issue of \$100,000 Series 1950 bonds has been sold to R. A. Underwood & Co., of Dallas, and Associates, as 13/4s, at a price of par, as follows:

\$75,000 street improvement bonds. 25,000 park bonds.

Dated March 1, 1950. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Plainview, Texas

Bonds Publicly Offered — The
Central Investment Co. of Texas,
Dallas, is publicly offering an issue of \$230,000, as follows:

\$64,000 fire stations, equipment and sites, City Hall Imp., and water works and s e w e r bonds. Due on Feb. 10 from 1951 to 1955 inclusive.

92,000 fire stations, equipment and sites, City Hall Imp., and water works and sewer bonds. Due on Feb. 10 from 1956 to

74,000 fire stations, equipment and sites, City Hall Imps., and water works and sewer bonds. Due on Feb. 10 from 1962 to 1965 inclusive.

Dated May 10, 1950. Denomination \$1,000: Principal and interest (F-A) payable at the Mercantile National Bank, Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Snyder Con. Indep. Sch. Dist., Texas

Bonds Sold-An issue of \$600,on school house bonds has been sold to Underwood, Neuhaus & Co., of Houston, and Associates, as 21/4s and 2s, at a price of par. Dated March 15, 1950. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Bonds are dated May 1, 1950.

Due from 1951 to 1965 inclusive.

Legality approved by Dumas,

Huguenin & Boothman, of Dallas.

VERMONT

Brattleboro Sch. Dist., Vt.

Bond Offering — The Board of School Directors will receive seal
Spokane County, Fairfield School by Chapman & Cutler, of Chicago.

Spokane), Wash.

Bond Sale—The \$20,000 school bonds offered May 12—v. 171, p. Village Clerk, will sell at public

ed bids until 1 p.m. (DST) on May 25 for the purchase of \$1,025,000 school coupon bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1952 to 1970 inclusive. Principal and interest (M-N) payable at the First National payane at the Bank, of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

VIRGINIA

Bluefield, Va.

Bond Offering—J. G. W. Gillespie, Mayor, will receive sealed bids until 7:30 p.m. (EST) on May 22 for the purchase of \$150,-000 municipal building bonds. 000 municipal building bolids.
Dated June 1, 1950. Denomination \$1,000. Due on Jan. 15 and
July 15 from 1951 to 1980 inclupayable at the Bank of Graham. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Floyd County (P. O. Floyd), Va. Bond Offering—H. L. Aldridge Clerk of the Board of County Supervisors, will receive sealed bids until 10 a.m. (EST) on June 13 for the purchase of \$250,000 court house and jail coupon bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1951 to 1965 inclusive. Principal and interest (J-D) payable at the County Treasurer's office, or, at the option of the holder, at the First & Merchants National Bank, of Richmond. Legality approved by Wood, King & Dawson, of New York City.

Hampton Roads Sanitation District Commission, Va.

To Redeem Bonds — Bankers rust Co. of New York will receive bids up to the close of business on June 9, 1950 for the purchase by it of an amount of H ton Roads Sanitation District Commission 1¾% sinking fund revenue bonds, series A, due Sept. 1, 1974, sufficient to exhaust \$45,-062 now on hand for that purpose

Staunton, Va.

Bond Sale—The \$300,000 water bonds offered May 16—v. 171, p. 1935 — were awarded to Halsey, Stuart & Co., at a price of 1.61% as follows:

\$200,000 as 1½s. Due on June 1 from 1951 to 1965 inclusive. 100,000 as 1¾s. Due on June 1 from 1966 to 1970 inclusive.

WASHINGTON

King County, Federal Way School District No. 210 (P. O. Seattle), Wash. Bond Offering-A. A. Tremper

County Treasurer, will receive sealed bids until 10:30 a.m. (PDT) seated bits with 10.30 a.m. (PDI) on June 1 for the purchase of \$100,000 school bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1952 to 1965 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

King County, Lake Washington School District No. 414 (P. O. Seattle), Wash.

Bond Sale-The \$250,000 school bonds offered May 16—v. 171, p. 1935 — were awarded to the Seattle-First National Bank, of Seattle, and Blyth & Co., of Portland, jointly, on a bid reflecting a net interest cost of about 1.58%. The second highest bidder was State Finance Committee, on a bid reflecting a net interest cost of about 1.60%.

Lewis Conty Con. School Distric No. 214 (P. O. Chehalis), Wash.

Bond Sale—The \$83,000 school bonds offered May 11—v. 171, p. 1716—were awarded to the State Finance Committee, as 2.40s, at a price of par. The second highest bidder was Foster & Marshall, on a bid reflecting a net interest cost of about 2.44%.

1716—were awarded to the State Finance Committee, as 1%s, at a price of par. The second highest bidder was Bank of Fairfield, for 2s, at a price of 100.05.

Yakima County, Granger Sch. Dist No. 204 (P. O. Yakima), Wash.

Bond Offering — C. S. Cole, County Treasurer, will receive sealed bids until 10 am. (PST) on June 8 for the purchase of \$68,000 July 1, 1950. Denomination \$1,000. Due on July 1 from 1952 to 1970 inclusive. Principal and interest able at the County Treasurer's

WEST VIRGINIA

West Virginia Turnpike Commission (P. O. Charleston), W. Va.

Cost Studies Authorized--The West Virginia Turnpike Commission has retained the engineering firm of Howard, Needles, Tammen and Bergendorff, of Kansas City, Mo., and New York City, as consulting engineers and to precost studies in connection with West Virginias proposed 200 mile turnpike, it was announced by D. Holmes Morton, Commis-sion Chairman. Mr. Morton also stated that the engineering firm of Coverdale & Colpitts, of New York City, is engaged in a com-prehensive traffic survey relative to the turnpike undertaking.

The commission had previously entered into a financing agree-ment with the investment banking firm of Bear, Stearns & Co, and Byrne and Phelps, Inc., both of New York City.

WISCONSIN

Bangor Union Free High Sch. Dist., Wis.

Bond Sale-The \$75,000 2% school bonds offered May 16—v. 171, p. 2043 — were awarded to Paine, Webber, Jackson & Curtis, of Chicago, at a price of 101.63, a basis of about 1.83%. The second highest bidder was State Bank of La Crosse, at a price of

Chippewa Falls, Wis.

Bond Sale-The \$60,000 municipal building bonds offered May 16 were awarded to the First Na 16 were awarded to the First National Bank, of Chippewa Falls, as 1%s, at a price of 100.57, a basis of about 1.28%. The second highest bidder was Shaughnessy & Co., for 1%s, at a price of 100.54.

Bonds are dated June 1, 1950.

Bonds are dated June 1, 1950.

Denomination \$1,000. Due on

June 1 from 1951 to 1961 inclusive. Principal and interest (J-D)

payable at the City Treasurer's office. Legality approved by Lines,

Spooner & Quarles, of Milwaukee.

Kewaskum Joint Sch. Dist. No. 5
(Village and Town), Wis.

Bond Sale—The \$98,000 building bonds offered May 17 were awarded to the Milwaukee Co., of Milwaukee, at a price of 101.90, a basis of about 1.79%. The second highest bidder was Robert W. Baird & Co., at a price of 101.49.

Bonds are dated June 1, 1950. Denomination \$1,000 and \$500. Due on June 1 from 1951 to 1970 inclusive. Interest J-D.

Madison, Wis.

Bond Offering—A. W. Bareis, City Clerk, will receive sealed bids until 10 a.m. (CST) on May 25 for the purchase of \$275,000 bonds, divided as follows: \$175,000 street improvement

bonds. Due on June 1 from 1951 to 1960 inclusive.

100,000 sewer bonds. Due on June 1 from 1951 to 1960 in-

Dated June 1, 1950. Denomination \$1,000. Principal and interest (J-D) payable at the City Treasurers office. Legality approved by Chapman & Cutler, of Chicago.

auction at 2 p.m. (CST) on May 15 an issue of \$35,000 street improvement No. 2 coupon bonds Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1951 to 1960 inclusive. Principal cond interest (J-D) payable at the condition of the condit and interest (J-D) payable at the Farmers & Citizens Bank, Sauk

GANADA

ALBERTA

Calgary School District, Alta, Bond Sale—The \$157,500 school bonds offered April 26 were awarded to a syndicate composed of Cochran, Murray & Co., Fair-clough & Co., both of Toronto, Tanner & Co., of Calgary, and the Imperial Bank of Canada of Toronto, as 31/s, at a price of 18%. ronto, as 31/4s, at a price of 10051 a basis of about 3.17%. Due on May 1 from 1951 to 1965 inclusive

ONTARIO

Hamilton, Ont.

Bond Sale—The \$4,098,100 im-provement bonds offered April 24 were awarded to a syndicate com-posed of the Dominion Securities Corp., A. E. Ames & Co., Wood, Gundy & Co., all of Toronto, Bank of Nova Scotia, of Halifax, Royal Bank of Canada, of Montreal, and the Canadian Bank of Commerce, of Toronto, as 2s, 23/4s and 3s, at a price of 100.77. Due on May 15 from 1951 to 1970 inclusive,

Peterborough, Ont.

Bond Sale — The \$932,212 improvement bonds offered April 24 were awarded to Wood, Gundy & Co., Gairdner & Co., both of Toronto, and the Royal Bank of Canada, of Montreal, jointly, as 234, 3s and 34s, at a price of 100,93. Due on Dec. 31 from 1950 to 1980 inclusive. inclusive.

QUEBEC

Boucherville, Que.

Bond Sale - The \$43,500 improvement bond offered May 9 were awarded to the Dominion Securities Corp., of Toronto, at a price of 98.56, a basis of about 3.53%, as follows:

\$19,500 as 3s. Due on Nov. 1 from 1950 to 1960 inclusive. 24,000 as 3½s. Due on Nov. 1 from 1961 to 1968 inclusive. Dated May 1, 1950.

Drummond Catholic School Commission, Que.

Bond Sale—The \$160,000 school bonds of fered May 10 were awarded to L. C. Beaubien & Co, of Montreal, and Wood, Gundy & Co., of Toronto, jointly, at a price of 98.48, a basis of about 3.17%, as follows: as follows:

\$45,500 as 234s. Due on June 1 from 1951 to 1955 inclusive. 114,500 as 3s. Due on June 1 from 1956 to 1965 inclusive.

Longueuil, Que.

Dated June 1, 1950.

Bond Sale-The \$87,000 street improvement bonds offered May 5 were awarded to the P. E. Letourneau, Inc., of Montreal, at a price of 98.72, a basis of about 3.53%, as follows:

\$35,500 as 3s. Due on April 1 from 1951 to 1960 inclusive.

51,500 as 3½s. Due on April 1 from 1961 to 1970 inclusive. Dated April 1, 1950.

St. Johns, Que.

Bond Sale — The \$397,500 improvement bonds offered May 8 were awarded to the Credit Interprovincial Ltd., of Montreal, at a price of 99.29, a basis of about 3.05%, as follows:

3102,500 as 23/4s. Due on Dec. 1 from 1951 to 1956 inclusive. 295,000 as 3s. Due on Dec. 1 from 1957 to 1969 inclusive.

Dated June 1, 1950.