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General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Air Fleets, Inc.—Registrar Appointed—
The Manufacturers Trust Co., New York, N. Y., has been appointed registrar for 1,500,000 shares common stock, \$1 par value.

Albert Frank-Guenther Law, Inc.-Earnings-Calendar Years— 1949 1948 Gross inc. from oper... \$1,009,753 \$995,679 Expenses 891,179 888,612

Misc. income (net) Prov. for Fed. inc. taxes	Dr2,664 45.346	ŝ	Dr1,780 39,975		28,600		Dr1,907 74,840
Net profit	\$70,564	100	\$65,312	7	\$64,957		\$110,218
Dividends on pfd. stock	22,500		22,500	1.37	20,251		72,588
Divs. on class A stock		2.7	7,980		7,980		9,975
Divs. on class B stock		100	7,980	0	7,980	1	9,975
Dividends on com. stock	15,960						
-V. 170, p. 2013.							Od. IVA

Allied Chemical & Dye Corp.—To Split Stock—

The directors on April 13 authorized the presentation to stock-holders of a proposal to split the stock on a four-for-one basis to become effective during the current year.

The stockholders will vote on this proposition some time after July 1, 1950, and if approved by the stockholders this split-up will become effective as soon thereafter as the necessary formal requirements permit.—V. 171, p. 1041.

American Can Co.-Operating Large Metal Lithograph

The largest metal lithographing plant in the South is now in operation at the Tampa, Fia. factory of this company, it was announced April 9 by C. E. Cummings, Plant Manager.

The new installation, occupying 25.000 square feet of floor space, is slated to be doubled in size by early 1951 because of the spectacular popularity of Florida's frozen concentrated citrus juices, Mr. Cummings said. It is operating on a basis of two shifts per day, and processing the equivalent of 1,500,000 cans daily.—V. 171, p. 1257.

American Gas & Electric Co.—Hearing on Financing—

American Gas & Electric Co.—Hearing on Financing—The SEC has issued an order giving interested persons until April 24 to request a hearing upon the financing proposal of this corporation. As previously reported, the company proposes to issue and sell at competitive bidding \$27,000,000 of serial notes, due in the amount of \$500,000 in each of the years 1952 to 1955 and in the amount of \$2,500,000 in each of the years 1956 to 1965.

Net proceeds of the note sale will be used to provide funds for the redemption of 151,623 shares of cumulative preferred stock at the redemption price of \$110 per share, and the balance will be applied to the propayment of the Dec. 1, 1955, and March 1, 1956, serial maturities amounting to \$2,000,000 and \$8,300,000 respectively on serial bank loan notes presently outstanding.—V. 171, p. 1457.

American Motorists Insurance Co.—Stock Distribution

The stockholders are to vote in the near future on a proposal to issue 100,000 additional shares of capital stock (par \$5), of which 50,000 shares would be distributed as a 16% % stock dividend.—V. 171, p. 649.

American Phenolic Corp., Cicero, Ill.—Files With SEC

A letter of notification was filed with the SEC on April 3 covering 12,000 snares of common stock (par \$1) to be offered at market (between \$7 and \$8 per share) for the account of Arthur J. Schmitt, President. No underwriting involved.—V. 171, p. 1353.

American Tobacco Co.-New President Elected

Paul M. Hahn, Vice-President since 1932, has been elected President and chief executive of this company. He has been President of the company's principal subsidiary, the American Cigarette & Cigar Co. since 1940.

Mr. Huhn succeeds Wircent Riggio, who because of age declined to stand for reelection as President and has been elected Chairman of the Board. Mr. Riggio has been President since the death of the late George W. Hill in 1946.—V. 171, p. 1141.

Ampal-American Palestine Trading Corp.—Registers

The corporation on April 10 filed a registration statement with the SEC covering \$3,000,000 of ten year, 3% sinking fund debentures, due April 1, 1958.

The prospectus notes that the debentures are "part of the \$10,000,000 authorized issue of ten year, 3% sinking fund debentures new incommendations."

April 1, 1958.

The prospectus notes that the debentures are "part of the \$10,000,000 authorized issue of ten year, 3% sinking fund debentures previously covered by registration statements, Nos. 2-7498 and 2-8174. As of Jan. 31, 1950, \$4,914,500 of said debentures were unsold." As a securities are to be offered through the underwriter on a best efforts basis at an aggregate public offering price of \$3,000,000 with a \$105,000 commission to the underwriter (3½%). The underwriter is a subsidiary of The Worker's Bank, Ltd., parent of the registrant. "The primary purpose of the issue... is to increase the working capital of the corporation, and to obtain funds for certain enterprises in the State of Israel ...—V. 171, p. 1353.

Anchor Casualty Co., St. Paul, Minn.-Stock Dividend

The company, on March 21, amended its charter to provide for multiple line underwriting and for an increase in its \$10 par capital stock from \$700,000 to \$1,000,000. The stockholders will be offered the right to subscribe for 10,000 shares of new stock at \$25 per share and the balance of 20,000 shares will be distributed as a stock dividend.—V. 171, p. 1457.

Atlantic Coast Line RR.—Makes Exchange Offer-

Atlantic Coast Line RR.—Makes Exchange Offer—

MoD. Davis, President, on April 10 announced that this company is offering to holders of its \$50,724,000 non-callable first consolidated mortgage 4% bonds due July 1, 1952, the right to exchange these bonds for an equal principal amount of new general mortgage, series A bonds, due March 1, 1980, bearing interest at the rate of 4½% to Sept. 1, 1952, and at 4% thereafter to maturity. The offer was announced on April 10 by C. McD. Davis, President.

In addition to the higher rate of interest for 2½ years the new series A bonds will be entitled to the benefit of a sinking fund which was not provided for the bonds of 1952. The new bonds will be secured either by bonds which have a first mortgage lien on the

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most important lines of the company or else by a direct first mort-gage lien on substantially all the existing railway property of the company. The lien of the new general mortgage bonds will cover about 648 miles of heretofore unmortgaged road consisting principally of the company's Western Division from Waycross, Ga., to Atlanta, Ga., and to Birmingham, Ala. The new bonds are redeemable at any time at the option of the company at prices beginning at 107% of the principal amount and from time to time for the sinking fund beginning at 103%.

anne at any time at the option of the company at prices beginning at 107% of the principal amount and from time to time for the sinking fund beginning at 103%.

The offer of exchange will remain open at least until the close of business on May 10, 1950, and may be terminated at any time thereafter by the board of directors. Acceptance of the offer is voluntary, and bondholders who do not accept will retain their present rights. A number of institutional holders of the bonds of 1952 have indicated their intention of accepting the offer of exchange but the consummation of the plan is dependent upon the voluntary exchange of a larger proportion of the bonds and upon the offering being declared operative by the directors on or before June 1, 1950. The offer is also subject to authorization of the new general mortgage by the stockholders, who meet April 18, and to authorization of the issuance of the new series A bonds by the Interstate Commerce Commission.

Morgan Stanley & Co. has been employed to organize and manage the solicitation of exchanges on behalf of the company. Compensation equal to \$2.50 per \$1,000 bond exchanged will be paid by the company to banks and brokers for their services in arranging exchanges of bonds of 1952.

The company has never defaulted in the payment of principal of or interest on any of its funded debt. Its mortgage and collaterat trust debt has been reduced from \$140,612,000 in 1939 to \$83,374,000 at present, a reduction of 41%.

The company operates about 5,378 miles of road in Virginia, North and South Carolina, Georgia, Florida and Alabama, and has important investments and leases, including the holding of about 35% of the capital stock of the Louisville & Nashville RR. Co. During the past ten years, the company has been engaged in an extensive program of roadway and equipment rehabilitation. The principal road project was the 'rebuilding of the double-track main line from Richmond to Jacksonville with 131-lb, rail, while the equipment program emphasized the replacement of coal-bu

of its freight gross ton miles and 34% of its passenger car innes will be dieselized.

Of total revenues of about \$123,000,000 in 1949, passenger and allied services provided 20% and freight service 80%. The company's lines form part of the through rail routes which are patronized by a greater number of winter vacationists and tourists than travel by any other rail line to Florida resorts.

The company enjoys a well diversified freight traffic with a growing emphasis on manufactured products and products of mines. In 1949, 57% of the freight tonnage originated in Florida which State has enjoyed rapid growth in recent years. Important factors in this expansion have been the utilization of Southern pine for pulp-wood, the development of cattle raising, expansion of the citrus fruit industry, and the increase in the use of phosphate rock, which is the most important single commodity carried by the company.—V. 171, p. 1354.

Bankers Securities Corp.—Seeks SEC Exemption—

This corporation has applied to the SiSC for an exemption order permitting it to tender sinking fund debentures of Albert M. Greenfield & Co. in response to a call for feuders made by Continental Bank & Trust Co., New York, the indenture trustee.

Example 20. New York, the indenture trustee.

Bankers would tender such number of debentures as will, if the tender is accepted, exhaust the sinking fund (\$376.596.96) at a price not yet determined but within a range of 86 to 91 flat. Eankers owns \$1,930.040 of the \$3,726.749 of debentures now outstanding. It also seeks an exemption order permitting future puichases by Continental of Greenfield debentures held by Bankers pursuant to tenders which the latter may make in response to any general calls for tenders issued by Continental.

The SEC has given interested persons until April 21, 1950, to request a hearing.—V. 171, p. 650.

(A. S.) Beek Shoe Corp.—March Sales 9.4% Higher-Period End. April 1— 1950—5 Wks.—1949 1950—13 Wks.—1949 les ______ \$3,991,814 \$3,643,347 \$8,458,100 \$8,359,479

Bell Telephone Co. of Pennsylvania-Earnings

Period End. Feb. 28-	1950-Mo	nth-1.49	1950-2 M	los1949
Operating revenues	\$15,059,698	\$12,865,912	\$30,725,209	\$26,521,171
Uncollectible oper. rev	27,748	25,090	55,954	51,443
Operating revenues	\$15,031,950	\$12,840,822	\$30,669,255	\$26,469,728
Operating expenses	10,971,897	10,467,027	22,403,743	21,330,896
Operating taxes	1,697,015	987,635	3,466,991	2,146,953
Net oper. income	\$2,363,038	\$1,386,160	\$4,798,521	\$2,991,879
Net after charges	1,883,519	950,545	3,844,439	2,129,866

Beneficial Industrial Loan Corp.—Notes Placed Privately—An issue of \$20,000,000 234% promissory notes due April 1, 1965 has been placed privately with institutional investors through Eastman, Dillon & Co., it was announced on April 11.—V. 171, p. 190.

Benson & Hedges-Plans Stock Split-Up-

It was announced on April 13 that the management is considering a recapitalization plan whereby the authorized capital stock of the company will be increased and the stock will be split. In view of the fact that the company needs all its cash for the expansion of its business, including additional manufacturing and equipment facilities as well as larger inventories of tobacco, it seems unlikely that during the current year there will be any cash dividends paid, but if the recapitalization plan goes through, there may be a stock dividend, the announcement said.

Joseph F. Cullman, Jr., President, reported that in the first quarter of this year, the sale of Parliament cigarettes had increased approximately 70% over the same quarter of 1949, and the total dollar sales were 58% above 1949 for the same period. He further stated that it seems hardly likely that the percentage of increase for the first quarter will be carried through the remainder of the year.—V. 171. p. 1258.

Birdsboro Steel Foundry & Machine Co. - Building Steel Mill in Chile-

This company is building the blooming mill and merchant mill equipment for the new steel mill of Acero del Pacífico, near Concepcion, Chile. The mill will be in operation this spring.—V. 169, p. 1390.

Birtman Electric Co.-200% Stock Dividend-

The directors have declared a 200% stock dividend on the common stock, payable April 17 to holders of record the same day, and a cash dividend of 15 cents per share on the increased common stock, payable May 1 to holders of record April 24. The present common stock received 25 cents per share each quarter and, in addition, an extra of \$2 in December, last.—V. 171, p. 190

Bond Stores, Inc.—March Sales Off 13.1%-

Period End. Mar. 31— 1950—Month—1949 1950—3 Mos.—1949 Sales.———— \$7,001,413 \$8,057,488 \$16,135,295 \$19,360,359 -V. 171, p. 1458.

Boston Edison Co.—Bonds Offered—A banking group headed by The First Boston Corp. on April 12 publicly offered \$18,000,000 of first mortgage bonds, Series B, 2%%, due April 1, 1980, at 102.625% and accrued interest. The group was awarded the issue on April 10 on its bid of 102.0799. The offering was oversubscribed.

our other bids were received, also for 234s, viz.: Halsey, Stuart & Yac., 102.0699; Lehman Brothers, 101.919; Harriman Ripley & Co., 101.823; and White, Weld & Co., 101.8091.

The series B bonds will be entitled to the benefits of a sinking fund commencing in 1956, equal in each year to 1% of the maximum

St. Louis Listed and Unlisted Securities

EDWARD D. JONES & CO.

300 North 4th St., St. Louis 2, Missouri

Members
New York Stock Exchange
Midwest Stock Exchange
Chicago Board of Trade
York Curb Exchange (Associate)

principal amount of series B bonds at any time theretofore out-

principal amount of series B bonds at any time theretofore outstanding.

The series B bonds will be redeemable at any time prior to maturity as a whole or in part upon 30 days' published notice, at redemption prices ranging from 105.63 for the year beginning April 1, 1950 to 100 for the year beginning April 1, 1979, together in each case with accrued and unpaid interest to the redemption date. Special redemption prices are applicable to redemptions out of sinking fund money after April 1, 1956 or at any time through the application of certain insurance, eminent domain, release or other moneys from time to time held by the trustee. These range from 102.63 and interest for the year beginning April 1, 1950 to 100, and interest for the final year. PROCEDS—The company now has outstanding \$23,000.000 of 25-year 3% notes, due 1973. It proposes to call \$6,000,000 principal amount thereof for redemption and payment at 104.08, the applicable redemption price, which will require \$6,244,800, exclusive of accrued interest.

The company also has outstanding \$12,000,000 aggregate principal amount of 134% notes due Dec. 15, 1950, all of which it proposes to prepay at their principal amount, without premium, which will require \$12,000,000, exclusive of accrued interest.

The net proceeds to be received by the company from the sale of the series B bonds will approximate \$18,289,332, exclusive of accrued interest and after deducting expenses in connection with the issue estimated at \$35,000.

The balance of the net proceeds, estimated at \$44,582, will be used for extensions and additions to plant.

The proceeds of the 25-year 3% notes, due 1973 and of the 124% notes were used or reserved to finance extensions, additions and improvements of the company's plant and properties, or to relimburse the company's treasury directly or indirectly for amounts expended to finance such extensions, additions and improvements of the company's plant and properties, or to relimburse the company's reasury directly or indirectly for amounts expende

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

						Outstanding
1st mortgage	bonds, s	eries A.	23/4%	due	1970	\$49,321,000
1st mortgage	bonds, s	eries B.	23/41/6	due	1980	18,000,000
25-year 3% 1						17,000,000
Capital stock						61,716,400
					11	4 4 44

BUSINESS—Company is an operating public utility engaged in the electric and steam businesses. It was incorporated in 1886 in Massachusetts. It is not a subsidiary of any other company and has no

chusetts. It is not a subsidiary of any other company and has subsidiaries.

Company supplies electricity in the cities of Boston (except the Charlestown district), Somerville, Newton, Chelsea, Waltham and Woburn, in the towns of Brookline, Arlington, Watertown, Framingham, and in 30 other smaller towns in Eastern Massachusetts covering an area of approximately 580 square miles. The population of the territory served with electric energy at retail is estimated by the company to be about 1,400,000. Company also supplies electricity in bulk to nine electric companies and municipalities.

The company supplies steam in parts of Boston proper to over 700 customers.

customers.

The company is also engaged in the business of purchasing and selling electrical appliances. Merchandise revenues were \$1,868,846 in 1949, \$1,947,868 in 1948, \$2,073,671 in 1947, \$1,486,112 in 1946 and \$250,617 in 1945. (Appliance sales were at a minimum in the war years because of a shortage of appliances. Merchandise revenues in 1941 were \$1,508,831.)

UNDERWRITERS—The names of the purchasers and the principal amounts of series B bonds agreed to be purchased by them, respectively, are as follows:

The First Boston Corp\$5,000,000	Stone & Webster Secu-	
Kidder, Peabody & Co 3,000,000	rities Corp	3,000,00
Balomon Bros. & Hutz-	Coffin & Burr, Inc	1,334,00
ler 3,000,000	Lee Higginson Corp	1,333,00
	Wood, Struthers & Co	1,333,00
TT 484 - 4450	The state of the s	

Boston & Maine RR.—Sale of Segment Voted-

The stockholders on April 12 voted to sell to the Suncook Valley RR., the Boston and Maine's 5½ miles of single track railroad between Bow Junction and the Village of Suncook, N. H.—V. 171, p. 1354.

Boston & Providence RR. Corp.—Committee Approved The ICC on March 27 authorized the committee consisting of S. M. Freeman, W. G. Creamer and W. P. Sheffield to continue to solicit authorizations from stockholders in connection with proceedings for reorganization of the company.—V. 167, p. 1142.

Brooklyn Union Gas Co.—Registers With SEC-

Brooklyn Union Gas Co.—Registers With SEC.—

The company on April 13 filed registration statements with the SEC covering \$8,000,000 of first mortgage bonds, series due 1980, and 186,-341 shares of cumulative preferred stock (convertible), \$40 par.

The bonds are to be offered for sale at competitive bidding. The preferred stock is to be offered for subscription by common stock-holders of record May 5, 1950, at the rate of one preferred share for each four common shares then held. The stock subscription price is to be supplied by amendment. Blyth & Co., Inc., and F. S. Moseley & Co. are named as the underwriters.

Net proceeds of the financing will be applied to the company's construction program and to or toward the payment and discharge of outstanding bank loans incurred in 1949 for construction purposes and amounting to \$14,625,000 on March 31, 1950.—V. 171, p. 1042.

Budget Finance Plan, Inc.-Plans Financing-

The company in March reported that plans are under way for a bond issue to supply additional financing required to open four new offices in which it feels that \$1,250,000 may be profitably employed.

—V. 170, p. 1799.

Buffalo, Rochester & Pittsburgh RR .- Unit to Abandon

The ICC has authorized the Ontario Car Ferry Co., Ltd., jointly owned by the company and the Canadian National Rys. Co., to abandon its car ferry service between Rochester, N. Y., and Coburg, Ontario, Canada, due to unprofitable operations.—V. 165, p. 1447.

Butler Brothers (& Subs.)-March Sales 21.2% Lower Period End. Mar. 31— 1950—Month—1949 1950—3 Mos.—1949 ales \$8,856,294 \$11,241,553 \$25,369,428 \$29,913,299 -V. 171. p. 1042.

Cambina Oregun	Tower (vEarm	ngs-	
Period End. Feb. 28— Operating revenues	1950-2 M \$1,873,513	Mos.—1949 \$1,703,406	1950—12 N 89,997,883	Mos.—1949 \$9,222,579
Oper. exps. and taxes_	1,412,349	1,171,566	7,183,504	6,417,539
Rent for lease of elec-	\$461,164	\$531,840	\$2,814,379	\$2,805,040
tric plant	40,834	40,711	244,838	244,109
Net operating income Other income (net Dr)_	\$420,330 469	\$491,129 925	\$2,569,541 4,858	\$2,560,931 2,174
Gross incomeIncome deductions	\$419,861 122,429	\$490,204 108,729	\$2,564,683 536,967	\$2,558,757 527,033
Net income	\$297,432	\$381,475	\$2,027,716	\$2,031,688

California Electric Power Co.-Financing Plans-

The company on April 12 filed with the California P. U. Commission an outline of a financing program.

Tentative plans call for selling 180,000 new common shares and \$2,000,000 of a new series of first mortgage bonds.

The stock is expected to be sold on a negotiated basis with the offering tentatively set for May 23. The bonds are to be sold through competitive bidding about June 7. Invitations for the bids on the bonds are expected to be published on May 31.

Proceeds from sale of the bonds and common stock are to be applied, together with corporate funds, to finance property expenditures for 1950 and 1951. applied, together with corporate funds, to finance property expenditures for 1950 and 1951.

The company proposes to make a similar filing with the Federal Power Commission within the next few days.—V. 171, p. 1354.

Capital Reserve Corp., Washington, D. C .- Registers-

This corporation, sponsor of "The Potomac Plan" for the systematic accumulation of the common stock of the Potomac Electric Pwer C., on April 11 filed a registration statement with the SEC covering \$3,600,000 principal amount of securities.

Celanese Corp. of America - Sales Hold-Earnings

First quarter sales amounted to approximately \$53,000,000, or about the same as in the fourth quarter of 1949, Harold Blancke, President, told shareholders at their annual meeting on April 12. He said that earnings for the initial three months of the year would make a highly satisfactory comparison with a year ago and should be in excess of \$10,000,000, or the equivalent of more than \$1.65 per share of common stock.

excess of \$10,000,000, or the equivalent of more than \$1.65 per share of common stock.

Sales of yarn are still on allocation, with the production for April having been completely sold, it was reported; and bookings for May are coming in strongly.

Mr. Blancke added: "After three years of research and development work by the company, a new method of producing Acetate Plastic Film for packaging purposes has been developed which should enable the company to be on a competitive basis in all respects.

"The first unit for the plant is already in commercial operation and additional units are under construction. Preparations are now being made for a much larger installation."

At the meeting, the shareholders overwhelmingly ratified an amendment to the certificate of incorporation providing for an increase in the authorized capital stock and a proposal for the commutation of the existing Dieyfus contract.—See V. 171, p. 1146.

Central Arizona Light & Power Co.—Stocks Offered—

Central Arizona Light & Power Co.—Stocks Offered—The First Boston Corp., and Blyth & Co., Inc., are joint managers of two investment banking groups which on April 12 offered publicly a new issue of 40,000 shares of \$2.36 cumulative preferred stock (par \$50) and 125,000 additional shares of common stock (par \$5). The preferred stock was priced at \$50.50 per share plus accrued dividends from March 1, 1950, and the common stock was priced at \$13.25 per share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

CAPITALIZATION GIVING EFFECT	TO PRESENT	FINANCING
First mortgage bonds-	Authorized	Outstanding
23/4 % series due 1976]		\$8,500,000
31/8 % series due 1977	Unlimited	2.500.000
3% series due 1979	Challette & Fall	4.000.000
23/4% series due 1980		5.000,C00
Cumulative preferred stock-		1. 1. 1.
\$1.10 series, \$25 par value	160,000 shs.	155,945 shs.
\$2.50 series, \$50 par value	80,000 shs.	80,000 shs.
\$2.36 series, \$50 par value	120,000 shs.	
Common stock, \$5 par value	2,000,000 shs.	1,265,000 shs.
PUPPOSE ETC The net proceeds	will be used in	

-Number of Shares-

The First Boston Corp. 23,668 7,480		Common	Preferred
Blyth & Co. Inc. 23,667 7,480	The First Boston Corp.	23.668	7.480
Merrill Lynch, Pierce, Fenner & Beane 8,900 3,100 Stone & Webster Securities Corp. 8,900 3,100 Dean Witter & Co. 8,900 3,100 Refsnes, Ely, Beck & Co. 8,500 3,000 Central Republic Co. (Inc.) 3,500 1,175 A. C. Allya and Co., Inc. 3,100 980 Newhard, Cook & Co. 2,300 750 Pacific Co. of California 2,300 750 William R. Staats Co. 2,300 750 Stroud & Co., Inc. 1,975 625 A. G. Edwards & Sons. 1,975 625 Hill Richards & Co. 1,975 625 Schwabacher & Co. 1,975 625 Schwabacher & Co. 1,975 625 Schwabacher & Co. 1,975 625 Sulvan Agnew & Co. 1,975 625 Busworth, Sullivan & Co., Inc. 1,175 375 Elworthy & Co. 1,175 375 Elworthy & Co. 1,175 375 Elworthy & Co. 1,175 375 <td>Blyth & Co., Inc.</td> <td></td> <td></td>	Blyth & Co., Inc.		
Stone & Webster Securities Corp. 8,900 3,100			
Dean Witter & Co. 8,900 3,100 Refsnes, Ely, Beck & Co. 8,500 3,000 Central Republic Co. (Inc.) 3,500 1,175 A. C. Allyn and Co., Inc. 3,100 980 Newhard, Cook & Co. 2,300 750 Pacific Co. of California 2,300 750 William R. Staats Co. 2,300 750 Stroud & Co., Inc. 750 750 Ball, Burge & Kraus 1,975 625 A. G. Edwards & Sons 1,975 625 Hill Richards & Co. 1,975 625 Schwabacher & Co. 1,975 625 Schwabacher & Co. 1,975 625 Shuman, Agnew & Co. 1,975 625 Bosworth, Sullivan & Co., Inc. 1,175 375 Eutocher & Sherrerd 1,175 375 Etworthy & Co. 1,175 375 Etworthy & Co. 1,175 375 Estabrook & Co. 1,175 375 Estabrook & Co. 1,175 375 Estab			
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		500	130

Central Louisiana Electric Co., Inc.—Debentures Placed Privately—The company reports that on Aug. 1, 1949, it sold privately \$600,000 3¾% debentures, due Aug. 1, 1964. The proceeds were for construction.—V. 171, p. 358.

Central Vermont Public Service Corp.—Secondary Offering—The First Boston Corp. on April 6 made a secondary offering of 18,000 shares of common stock (no par) at \$10.25 per share, less a concession of 35 cents per share. Reported promptly placed through six dealers.

Plans Sale of Bonds and Preferred Stock-

The corporation on April 12 applied to the SEC for authorization of issue and sell \$2,000,000 of bonds at competitive bidding and 000 shares of preferred stock either to underwriters or to institutional

The proposal involves \$2,000,000 of first mortgage bonds, series F, due 1980, and 8,000 shares of preferred stock, \$100 par value. The

terms of the sale and/or underwriting of each would be filed by

amendment.

Proceeds of the financing would be used to discharge \$1,000,000 of outstanding notes and for construction and other corporate purposes. In the event the proceeds are not available on or before May 13, the company also proposes to issue an additional \$500,000 of notes. The notes represent interim financing of the construction

program.

The SEC has given interested persons until April 20, 1950, to request a hearing upon the application.—V. 171, p _1458.

Chicago Great Western Ry. Co.-Dividend Partially

Impounded—
The company on March 28 was ordered to set aside part of its March preferred dividend of 62½ cents per share, payable March 31, for possible use as lawyers' fees in a stockholders' suit.
The order to impound 30% of the dividend was issued by Judge J. P. Barnes in the U. S. District Court at the request of Alex Elson, counsel for a group of holders of 5% preferred stock. Mr. Elson contended that if this suit should succeed he might be able to collect fees only from dividends and not from other company funds.
Judge Barnes' order has been appealed by the company, and hearings may not be held until June.—V. 171, p. 1458.

Chilean Nitrate & Iodine Sales Corp.—Tenders—
The corporation will receive tenders up to 3 p.m. on April 27, 1950, for the purchase by it of its sinking fund 5% income (dollar) debentures, due June 20, 1963, with June 30, 1950, and all subsequent coupons attached. Tenders should be made at a flat price (excluding accrued interest) and should be presented to the company in care of Guaranty Trust Co., of New York, 140 Broadway, New York, N. Y.—V. 170, p. 2223.

Cincinnati, Newport & Covington Ry.—Acquisition— See National Power & Light Co, below.—V. 167, p. 744.

Clinton Foods, Inc.—Secondary Distribution—Shields & Co. announce that a secondary distribution of 60,000 shares of common stock (par \$1) was made after the close of business Jan. 13 on the New York Stock Exchange. The offering was made at \$36 per share, less a concession of 75 cents to dealers—V. 171, p. 190.

Colonial Acceptance Corp.—Common Stock Increased

Colonial Acceptance Corp.—Common Stock Increased The stockholders on March 20 approved a proposal to amend the charter to permit the issuance of two series of class A common stock and to increase the authorized common stock to 800,000 shares.

By the amendment, the authorized class A common stock will consist of 400,000 shares, divided into 250,000 first series and 150,000 second series shares. The company proposes to sell 164,560 first series shares by public effering; to use 72,000 shares to replace outstanding 60,000 shares of class A common on basis of 1½ first series shares for each class A common share held; and the balance of 13,440 first series shares will be used to replace outstanding 7% cumulative convertible preferred stock, \$100 par. The 150,000 second series shares will be reserved for future needs.

Preferred stockholders will receive 24 first series shares for each preferred share or 1½ first series shares for each \$5 par of preferred stock plus warrants permitting the purchase up to an aggregate amount of \$56,000 common stock for a price equal to whichever is greater of \$1.25 per share or book value thereof on respective dates of purchase.

The amendment further provides that each class A common stockholder of record March 20 will receive, in lieu of any rights to an additional dividend on class A common for the year ended May 31, 1950, 10 cents cash for each share held plus a warrant entitling him to receive on May 31, 1951, 15 cents cash for each share.

4½% debentures Placed Privately—
The company on Nov. 30, 1949, sold \$650,000 4½% debentures, series C, and used a portion of the proceeds to retire \$225,000 5½% unsecured debentures, series A and B, due 1958, all privately held.—V. 171, p. 1355.

Commercial Credit Co.—Stock Sold—All of the 9,502 shares of common stock not issued in conversion of the 3.60% preferred stock was sold on April 6 at \$62.25 per share by a group of underwriters headed by Kidder Peabody & Co. and The Boston Corp.

The proceeds were used to redeem on April 14 the remaining unconverted 5,430 chares of 3.60% preferred stock at \$105.50 per share.—V. 171, p. 1458.

Commercial Solvents Corp.—Woods Named President
J. Albert Woods, a director, has been elected President to succeed
the late Henry E. Perry.

For many years Mr. Woods has been active in the agricultural
chemical field, with experience in both production and sales. Prior
to coming with Commercial Solvents, Mr. Woods was President of
Wilson & Toomer Fertilizer Co., manufacturers of heavy chemicals,
fertilizers and insecticides. He has also been a Vice-President and
a director of the Armour Fertilizer Works, President of Chilean
Nitrate Sales Corp. and a Vice-President of W. R. Grace & Co.—
V. 170, pp. 2022 and 2223.

Concord Electric Co .- Notes Placed Privately-

Concord Electric Co.—Notes Placed Privately—
The company reports that as of July 15, 1949, it had issued to an insurance company \$700,000 of 3\(^{1}\sheta\) unsecured notes, due July 15, 1974. The company is required to redeem at par and interests \$7,000 of notes each July 15, from 1952 to 1973, inclusive. Of the proceeds, \$500,000 was used to pay off bank loans and the balance used for plant additions.
The terms of the note agreement provide, among other things, that \$250,000 of earned surplus is not available for payment of cash dividends so long as the notes are outstanding.—V. 157, p. 1176.

Consolidated Cement Corp.—Quarterl	y Earnin	gs— ^
Three Months Ended March 31— Net sales Costs and expenses Other deductions (net)	1950 \$500,700 631,500 2,800	1949 \$409,900 574,200 6,800
Net loss	\$133,600	\$171,100

NOTE—The above statement includes charges for depreciation and depletion of \$44,100 for three months of 1950 and \$44,600 for three months of 1949.—V. 171, p. 1459.

Consolidated Engineering Corp.—Files With SEC-

The company on April 3 filed a letter of notification with the SEC covering 50 shares of common stock (par \$1) to be issued upon exercise of stock options by Francis L. Vore, Monrovia, Calif., at \$5 per share, The proceeds are to be added to working capital. No underwriting involved.—V. 171, p. 1356.

Continental Realty Investing Co., Inc .- Final Liquidat. ing Dividend-

A final distribution of \$2.50 per share was recently declared payable March 29, upon surrender of stock certificates for cancellation together with letter of transmittal, to New York Trust Co., 100 Broadway, New York 5, N. Y.—V. 171, p. 359.

Cordillera Corp., Seattle, Wash.-Files With SEC-

The corporation on March 29 filed a letter of notification with the SEC covering 50,000 shares of non-assessable common stock to be offered at 50 cents per share, the proceeds to be used to pay for the development and operation of the Ling mining properties in Colorado.

(Continued on page 7)

The Commercial and Financial Chronicle (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 8, N. Y., REctor 2-9570. Herbert D. Seibert, Editor and Publisher; William Dana Seibert, President; William D. Riggs, Business Manager, Published twice a week (every Thursday (general news and advertising issue) with a statistical issue on Monday]. Other offices: 135 S. La Salle St., Chicago 3, Ill (Telephone State 6613); 1 Drapers' Gardens, London, E. C., England, c/o Edwards & Smith. Copyright 1950 by William B. Dana Company. Reentered as second-class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Panemerican Union, \$35.00 per year; in Dominion of Canada, \$33.00 per year. Other Countries, \$42.00 per year NOTE: On account of the fluctuations in the rates of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

The Capital Flotations in the United States During the Month of February And for the Two Months of the Calendar Year 1950

Total corporate emissions for February of this year amounted to \$169,068,069, the smallest monthly total since August, 1949, when new corporate issues aggregated only \$127,184,110. Thus it can readily be seen that the February, 1950, volume contrasts sharply with the sizable sum of \$661,164,348 attained in January of this year, and to a lesser degree, with the February, 1949, figure of \$253,417,785. Incidentally, prior to January of the current year, the high record volume for a single month was registered in June, 1949, when new offerings reached the high level of \$1,246,777,842. This was almost double the figure recorded in January, 1950. It should be noted in comparing February's total with

was almost double the figure recorded in January, 1950. It should be noted in comparing February's total with that of the month previous that the \$200,000,000 offering of American Telephone & Telegraph Co. debentures placed in January ranked as the largest single piece of financing for that month in the corporate field and comprised about one-third of January's total. It was also one of the largest corporate bond issues ever marketed under competitive bidding. Two other debenture issues, each of like amount sold by the company in 1947, ranked at that time as the largest individual corporate bond issues marketed under the competitive system.

In the non-corporate field the \$375,000,000 issue of the

In the non-corporate field the \$375,000,000 issue of the In the non-corporate field the \$373,000,000 issue of the Commonwealth of Pennsylvania veterans' bonus bonds offered on Feb. 16, constituted the largest single offering of municipal securities ever made in this country. The proceeds of the sale were for the purpose of paying a bonus to veterans who served in the armed forces during World War II. Because of the magnitude of the financing only one bid was submitted for the issue.

A division of February, 1950 financing reveals that \$148,580,192 or 87.88% represented new money and \$20,-487,877, or 12.12%, was obtained for refunding purposes. In this respect the pattern of financing set in the past 43 months extending back to August, 1948 (with the sole exception of May, 1947), wherein new money operations were much greater than those for refunding purposes, was continued without interruption.

purposes, was continued without interruption.

For the month of February, 1949, the breakdown in new financing comprised \$245,905,085, or 97.04% of new money and \$7,512,700, or 2.96% for refunding opera-

Total corporate financing for February this year comprised the following divisions: \$99,062,750 for long-term bonds and notes and \$70,005,319 for common and preferred stocks. As was true of the past month, no short-

ferred stocks. As was true of the past month, no short-term financing was undertaken during February.

Common stock issues totaling 39 in number and amounting to \$60,530,154 constituted the principal part of the month's stock financing, while nine preferred stock issues, mainly representing new funds, accounted for \$9,475,165. In January the reverse was true with preferred stock volume the greater.

Total public utility offerings of bonds and stocks again formed the principal amount of corporate offerings placed during February.

Among the major issues as to size placed in February, the \$18,000,000 offering of Southern Union Gas Co. 2% first mortgage sinking fund bonds, due 1975 led the list as the largest single emission for that month in the corporate field. Next in size were the \$15,565,152 issue of common stock of the Consumers Power Co.; \$15,000,000 Ashland Oil & Refining Co., 3% debenture, due 1970; \$12,071,859 United States Fidelity & Guaranty Co, capital stock; \$12,000,000 Northern Indiana Public Service Co. 2% % first mortgage bonds, due in March, 1960 and \$10,000 fire Reges Naturel Cos Co. first mortgage bonds. 27/8% first mortgage bonds, due in March, 1960 and \$10,000,000 El Paso Natural Gas Co. first mortgage bonds due 1964.

Corporate issues placed through the private route in February totaled 20 for an aggregate amount of \$37,132,-524. This represented 21.96% of the month's total and compared with \$143,357,240 made up of 39 issues in

compared with \$143,357,240 made up of 39 Issues in January of this year.

Municipal financing for February totaled \$545,967,013 compared with \$234,831,046 placed in January. The \$375,000,000 issue of the Commonwealth of Pennsylvania veterans' bonus bonds mentioned above played a very significant part in swelling the February total. The month's volume constituted \$541,161,802 in new capital and \$4,805,211 for refunding purposes. One Canadian refunding issue aggregating \$15,000,000 in bonds of the Province of Quebec was placed in the United States during February.

Treasury Financing in February

Secretary of the Treasury Snyder announced on Feb. 17 the offering, through the Federal Reserve Banks, of 11/4 % Treasury Notes of Series B-1951, open on an exchange basis, par for par, to holders of 11/4 % Treasury Certificates of Indebtedness of Series C-1950, maturing March 1, 1950, in the amount of \$2,921,536,000, and 11/2 % Treasury Notes of Series A-1955, open on an exchange basis, par for par, in authorized denominations, to holders of 2% Treasury Bonds of 1950-52 (dated Oct. 19, 1942) in the amount of \$1,962,687,300, called for redemption on March 15, 1950. Cash subscriptions will not be received. The results of this offering will appear in these columns The results of this offering will appear in these columns next month.

Secretary of the Treasury announced on Jan. 30 that \$1,918,018,000 was received and allotted for the offering of 1¼% Treasury Notes of Series A-1951 offered to holders of 1½% Treasury Certificates of Indebtedness of Series B-1950, in the amount of \$1,993,250,000 which matured on Feb. 1, 1950. No cash subscriptions were received and the balance was redeemed in cash.

The Treasury Department in February, outside of the

above, confined its operations to the usual weekly sale of Treasury Bills, Savings Bonds, Tax Anticipation Notes and Depositary Bonds.

UNITED STATES TREASURY FINANCING DURING 1950 Amount

Offered Dated D	ue Applied for	Accepted	Price	Yie.d .
Dec 27 Jan 5 91	days 1.782.159.000	904,785,000	99.727	*1.081
	days 1,646,065,000			
	days 1.683,106,000			*1.101
Jan 20 Jan 26 91	days 1,614,132,000	902,846,000		
	year 5,371,726,000	5,371,726,000	100	11/8
Jan 1-31 Jan 1 10-1:	2 yrs. 706,854,823	706,854,823	. a	a
	years 1,631,000	1,631,000	100	2 '
Jan 1-31 Jan 1 2	years 411,046,500	411,046,500	100	b
Total for January		10,106,377,323		
Jan 27 Feb 2 91	days 1,685,534,000	1,001,645,000	99.717	*1.118
Feb 3 Feb 9 91	days 1,637,001,000	1,004,360,000	99.717	*1.119
Feb 7 Feb 16 91	days 1,551,109,000	1,003,214,000	99.714	*1.131
Feb 17 Feb 23 91	days 1,554,884,000	1,000,930,000	.99.714	*1.132
	mos. 1,918,018,000	1,918,018,000	100	11/4
Feb. 1-28 Feb 1 10-1	2 yrs. 581,028,070	581,028,070	a	a
	2 yrs. 1,037,000		100	2
Feb 1-28 Feb 1	2 yrs. 229,374,900	229,374,900	100	h

Total for two months 16.845.984.293

Total for February_____

Type of

6,739,606,970

Total Amount New
Accepted Refunding Indebtedness

53,045,000 828,047,000

881,092,000

105,955,000

†631,332,000

USE OF FUNDS

Dated Security	Accepted 8	s s	s s
Jan 5 91 day Treas. bills	904,785,000	900,178,000	4,607,000
Jan 12 91 day Treas, bills	905,112,000	900,776,000	4,336,000
Jan 19 91 day Treas, bills	902,376,000	902,376,000	0.040.000
Jan 26 91 day Treas, bills	902,846,000	900,603,000	2,243,000
Jan 1 Ctfs. of indebt Jan 1 U. S. Savings bds.	5,371,726,000 706,854,823	5,371,726,000	706,854.823
Jan Depositary bonds.	1,631,000	TITIL	1,631,000
Jan 1 Tax Antic'n notes_	411,046,500		411,046,500
Total for January	10,106,377,323	8,975,659,000	1,130,718,323
Feb 2 91 day Treas, bills	1.001.645.000	1,000,827,000	818,000
Feb 9 91 day Treas, bills	1,004,360,000	1,001,836,000	2,524,000
Feb 16 91 day Treas, bills	1,003,214,000	1,000,530,000	2,684,000
Feb 23 91 day Treas, bills	1,000,930,000	1,000,930,000	A /
Feb 1 20-mo, Treas, notes	1,918,018,000	1,918,018,000	-1
Feb. 1 U. S. Savings bds.			581,028,070
Feb Depositary bonds Feb 1 Tax Antic'n notes_	1,037,000 229,374,900		1,037,000 229,374,900
reb I Tax Antic i notes_	229,374,900		229,314,500
Total for February	6,739,606,970	5,922,141,000	817,465,970
Total for two months	16,845,984,293	14,897,800,000	1,948,184,293
*INTRA-GO	VERNMENT I	FINANCING	W
	Issued \$	Retired	Net Issued
January —			440 000 000
Certificates	117,545,000 139,815,000	159,832,000 491,482,000	†42,287,000 †351,667,000
Total for January	257 360 600	651.314.000	†393.954.000

Total for two months. 507,120,000 1,532,406,000 †1,025,286,000 *Comprise sales of special series certificates and notes; certificates sold to Adjusted Service Certificates Fund and Unemployed Trust Fund and notes to Federal Old Age and Survivors Insurance Trust Account Civil Service Retirement Fund, Foreign Service Retirement Fund, Canal Zone Retirement Fund, Alaska Railroad Retirement Fund, Postal Savings System, Government Life Insurance Fund, National Service Life Insurance Fund, National Service Life Insurance Fund, Poetal Savings and Loan Insurance Corporation, and Federal Savings and Loan Insurance Corporation. † Net retired.

249,760,000

Details of New Capital Flotations During February, 1950

Long-Term Bonds and Notes (Issues Maturing Later Than Five Years)

RAILROADS

- \$\$2,832,000 Belt Ry. of Chicago 2¹/₄% equipment trust certificates, dated April 1, 1950 and due \$118,000 each April 1 and Oct. 1 from Oct. 1, 1950 to April 1, 1962, incl. Purpose, for equipment. Price, to yield 1.25% to 2.60%, according to maturity. Offered by Kidder, Peabody & Co. and New York Hanseatic Corp.
- New York Hanseatic Corp.

 21,350,000 Central RR. of New Jersey 2½% equipment trust certificates of 1950, series A, due from April 1, 1951 to 1965. Purpose, for equipment. Price, to yield from 1.55% to 2.80%, according to maturity. Offered by Salomon Bros. & Hutzler: Drexel & Co.; Union Securities Corp., and Stroud & Co., Inc.

 21,815,000 Central RR. of Pennsylvania 23% equipment trust certificates of 1950, series A, due from April 1, 1951 to 1955. Purpose, for equipment. Price, to yield from 1.45% to 2.70%, according to maturity. Offered by Salomon Bros. & Hutzler: Drexel & Co.; Union Securities Corp., and Stroud & Co., Inc.

 23,570,000 Gnif, Mobile & Ohio RR. 24% equipment trust certif-
- and Stroud & Co., Inc.

 13,570,000 Gulf, Mobile & Ohio RR. 21/6 % equipment trust certificates, series E, due \$255,000 annually from 1951 to 1964, incl. Purpose, for new equipment. Price, to yield from 1.25 % to 2.425 %, according to maturity. Offered by Halsey, Stuart & Co., Inc.; A. G. Becker & Co., Inc.; Otis & Co.; The Illinois Co., and McMaster Hutchinson & Co.
- & Co.

 12,460,000 Western Maryland Ry, 214% equipment trust certificates, series N, due annually March 1, 1951 to 1965, incl. Purpose, for equipment. Price, to yield 1.30% to 2.45%, according to maturity. Offered by Halsey, Stuart & Co., Inc.; R. W. Pressprich & Co., A. G. Becker & Co., Inc.; Otis & Co. (Inc.); Freeman & Co., and McMaster Hutchinson & Co.

February— Certificates Notes

Total for February_____

PUBLIC UTILITIES

- *\$5,000,000 Central Arizona Light & Power Co. 1st mortgage 234% bonds. Purpose, to retire bank loans and for additional working capital. Placed privately.
- *2,800,000 Chicago District Pipeline Co. 3% first mortgage sinking fund bonds, series A, due 1970. Purpose, to repay loans from Peoples Gas Light & Coke Co., parent, and for construction costs. Price, to yield 2.90%. Placed privately with three insurance companies.
- °10,000,000 El Paso Natural Gas Co. 1st mortgage pipe line bonds due 1964, second 3¼% series. Purpose, for construction, Placed privately with institutional investors.
- P6,000,000 El Paso Natural Gas Co. 3¼% sinking fund debentures. Purpose, new construction. Placed privately with group of institutional investors.
- \$2,000,000 Lake Superior District Power Co. 234% 1st mortgage bonds, series C, due Jan. 1, 1980. Purpose, for new construction. Price, 100.75 and accrued interest. Offered by Halsey, Stuart & Co. Inc.
- *500,000 Lea County Gas Co. of New Mexico 1st mortgage 3%% bonds due 1969. Purpose, to retire mortgage notes and for working capital. Sold privately to Mutual Life Insurance Co. of New York through Underwood, Neuhaus & Co. and Kidder, Peabody & Co.

 *1,500,000 Maine Public Service Co. 3%% 20-year debentures due 1969. Purpose, refunding (\$1.355,000) and working capital (\$145,000). Price, 100.34. Placed privately with Northwestern Mutual Life Insurance Co.
- western Mutual Life Insurance Co.

 \$12,000,000 Northern Indiana Public Service Co. 2%% first mortgage bonds, series E, due March 1, 1980. Purpose, to repay bank loans and for new construction. Price, 102.542 and interest. Offered by Equitable Securities Corp.; Blair, Rollins & Co. Inc.; F. S. Moseley & Co.; Phelps, Penn & Co.; Schoelkopf, Hutton & Pomeroy, Inc.; Hirsch & Co.; Laurence M. Marks & Co.; G. H. Walker & Co.; Weeden & Co. Inc.; Auchincloss, Parker & Redpath; J. Barth & Co.; William Blair & Co.; Hill & Co., and John Kormendi Co.

 18,000,000 Southern Union Gas Co. 2%6. first markets a light of the control of the control
- John Kormendi Co.

 18,000,000 Southern Union Gas Co. 27% first mortgage sinking fund bonds due 1975. Purpose, refunding (\$14,460,312) and to repay bank loans (\$3,539,688). Price, 102 and interest. Underwritten by Blair, Rollins & Co. Inc.; A. C. Allyn and Company, Inc.; Allen & Co.; Rauscher, Pierce & Co., Inc., and Coffin & Burr, Inc.
- *100,000 Tri-State Associated Telephone Corp. 31/% first mort-gage bonds due 1974. Purpose, for new construction, Placed privately.
 *1,500,000 Western Light & Telephone Co., Inc. 1st mortgage 3% bonds, series D, due Feb. 1, 1980. Purpose, to finance construction program. Price, at 101.99 and interest, Placed privately through Harris, Hall & Co. (Inc.) and The First Trust Co. of Lincoln, Neb., with two insurance companies.

\$59,400,000

IRON, STEEL, COAL, COPPER, ETC.

\$36,750 Casa de Paga Gold Co. \$35,000 of 6% promissory notes and 175,000 shares of common stock (par lc.) in units of \$1 of notes and five shares of stock. Purpose, to pay obligations. Price, \$1.05 per unit. Offered for subscription by stockholders.

OTHER INDUSTRIAL AND MANUFACTURING

- *\$1,100,000 Affiliated Gas Equipment, Inc. long term notes. Purpose, for new equipment. Sold privately to Massachusetts Mutual Life Insurance Co., the Penn Mutual Life Insurance Co., and the State Mutual Life Assurance Co.
- 1,250,000 Gilchrist Co. 15-year 4% sinking fund debentures due Feb. 1, 1965. Purpose, to repay bank loans. Price, 100 and interest. Offered by Lee Higginson Corp. and Esta-brook & Co.
- °250,000 H & B American Machine Co. 5-year convertible notes.

 Purpose, for working capital. Placed privately with E. W.

 Bliss Co.
- 2600,000 Nachman Corp. 3¼% debentures due serially to June 30, 1961. Purpose, to purchase property. Sold privately to John Hancock Mutual Life Insurance Co. through Bacon, Whipple & Co.
- 94,000 Schwarz Engineering Co., Inc. 5% convertible notes Jan. 1, 1957. Purpose, for working capital. Price, Offered by company for subscription by stockholders.

\$3,294,000

OILS

*S3,000,000 Arctic Oil Co. & Roytex Oil Co. loans. Purpose, to acquire Transwestern Royalty Co. Sold privately to Mutual Life Insurance Co. of New York.

15,000,000 Ashland Oil & Refining Co. 3% debentures due 1970. Purpose, refunding (\$3,600,000) and to repay other debt of company and its new constituents and for additional working capital (\$11,400,000). Price, 101½ and interest, Officered by A. G. Becker & Co., Inc.; A. C. Allyn and Co.; Inc.; Almstedt Brothers; American Securities Corp.; Arthurs, Lestrange & Co.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; The Eankers Bond Co., Inc.; William Blair & Co.; Blunt Ellis & Simmons; Bosworth, Sullivan & Co., Inc.; H. M. Byllesby & Co. (Inc.); Campbell, McCarty & Co., Inc.; Central Republic Co. (Inc.); Julien Collins & Co.; Davis, Skaggs & Co.; Francis I. duPont & Co.; Estaman, Dillon & Co.; Fahey, Clark & Co.; Farwell, Chapman & Co.; Glore, Forgan & Co.; Grande & Co., Inc.; Grubbs, Scott and Co., Inc.; Harriman Ripley & Co., Inc.; Harris, Hall & Co. (Inc.); Carter H. Harrison & Co.; Henry Herrman & Co.; J. J. B. Hilliard & Son; Howard, Laboulse, Friedrichs & Co.; W. E. Hutton & Co.; The Illinois Co.; Kay, Richards & Co.; Kebbon, McCormick & Co.; Kidder, Peabody & Co.; Lacheburg, Thalmann & Co.; Lawson, Levy & Williams; Lee Higginson Corp.; Lehman Erothers; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co.; Metropolitan St. Louis Co.; Moore, Leonard & Lynch, Maynard H. Murch & Co.; The Ohlo Company; O'Neal, Alden & Co., Inc.; Prescott, Hawley, Shepard & Co., Inc.; Russell, Long & Eurkholder; R. C. Schmertz & Co., Inc.; Security & Bond Co.; Sills, Fairman & Harris, Inc.; Smart & Wagner; Smith, Barney & Co.; William R. Staats Co.; Stein Bros. & Eoyce; Straus

*Represents issues placed privately. Indicates issues sold competitively

(Continued on page 6)

In the comprehensive table on the following page we compare the February figures with those for the corresponding period in the four years preceding, thus affording a five-year comparison.

ing February.

SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE TWO MONTHS ENDED FEB. 28 FOR FIVE YEARS

		2007						2							
porato-	New Capital	Relunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
Long-term bonds and notes	542,912,938	115,663,312	658,576,250	622,593,908	8,807,700	631,401,608	697,562,000	16,085,000	713,647,000	293,709,514	93,527,086	387,236,600	18,107,412	313,550,588	331,658,000
Prejerred stocks	63,146,000	12,542,665	75,388,665	8,850,950 56,803,952		8,850,950 56,803,952	11,246,308 149,996,854	596,516	150,593,370	56,540,000 32,860,440 53,470,860	3,035,000 21,042,950 20,313,734	59,575,000 54,943,390 73,784,594	75,516,401	72,489,079	148,005,480
anadian											********			-	
Short-term							-							***************************************	-
Common stocks										399,000		399,000			
ther foreign-				15,000,000		15,000,000	20,000,000		20,000,000						
Short-term										-				***************************************	
Preferred stocks	2,500,000		2,500,000							10,273,497		10,273,497			
Total corporate	701,770,040	128,462,377	830,232,417	703,383,810	8,807,700	712,191,510	938,905,162	16,681,516	955,586,678	448,253,311	137,958,770	586,212,081	182,286,454	390,566,411	572,852,865
International Bank		100,000,000	100,000,000		11										
Other foreign government Farm Loan and Govt. agencies Municipal—States, cities, &c.	42,545,000	216,125,000 6,196,826	258,670,000	21,320,000	150,865,000 5,137,988	172,185,000	331,253,637	80,450,000	135,095,000	55,135,000	45,535,000	100,670,000	19,025,000	49,960,000	68,985,000
United States Possessions			-				200,000		000,000						
Grand total	1,518,916,273	465,784,203	1,984,700,476	1,107,257,505	164,810,688	1,272,068,193	1,325,353,799	101,736,943	1,427,090,742	814,285,379	273,439,959	1,087,725,338	326,665,552	466,438,911	793,104,463

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Column C		Total 8 170,313,000 11,800,000 10,205,000 10	331,658,000			36,450,000 102,991,988 11,333,500	241,194,865 170,313,000 82,111,590 133,286,988 115,833,500 10,280,000 17,811,987 15,735,800 572,852,865
Column C		10 16 8 162,493,000 11,238,000 25,049,588 104,500,000 10,230,000	313,550,588			23,739,671	162.43.000 60,566,400 60,566,400 10,200,000 10,200,000 10,200,000 3,927,852 389,566,411
New Capital Registration Regis	YEARS	New Capital \$ 542,000 542,000 1,000,000 5,245,412 1,000,000 3,500,00	18,107,412	111111111111111111111111111111111111111		21,043,190 36,450,000 79,232,417 11,333,500	7,820,000 21,885,190 37,450,000 84,477,829 11,333,600 7,811,887 11,807,948
New Capital Registrates	S FOR FIVE	Total \$ \$ 36.200,000 62,300,000 62,500,000 22,500,000 13,661,100 20,000,000 20,000,000 20,800,000	387,236,600		59,575,000	54,932,153 89,930 3,200,000 2,000,000 25,951,522	36,200,481 115,256,876 22,500,000 261,707,653 16,861,100 25,000,000 2,000,000 106,326,522 566,212,081
New Capital Refunding	ED FEB. 28	Refunding \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	93,527,086	3,035,000	3,035,000		
New Capital Refunding	ONTHS END	New Capital 34,400,010 35,800,000 19,500,000 184,344,900	293,709,514		56,540,000	17,287,772 54,804,903 89,930 3,200,000 1,291,070 21,330,122	98,003,797 34,400,000 53,087,772 15,500,000 239,148,803 89,303 3,200,000 1,291,070 97,534,736 448,253,331
SACTER AND GOUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES SACURE AND CORPORATE ISSUES Name of Capital Sacure Sacu	IE TWO MO	Total S	733,647,000	100,000	100,000	38,501,405 64,611,777 115,721,550	221,839,678 62,420,000 286,601,405 30,000,000 262,528,777 185,721,550 67,60,000
SACTER AND GOUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES SACURE AND CORPORATE ISSUES Name of Capital Sacure Sacu	ES FOR TH				1		596,516
New Capital Remuding	ITED STAT	New Capital 62.420.000 248.000.000 348.000.000 5,000.000 70,000.000 70,000.000 71,000.000	717,562,000	100,000	100,000	38,501,405 64,611,777 115,721,550	221,243,162 286,601,405 30,000,000 25,000,000 25,1633,777 185,721,550 2,960,000 2,960,000
New Capital Refunding					135,000	11,711,634 20,808,700 30,784,618	65,654,902 91,135,000 227,535,634 71,458,700 1128,479,618 94,550,000 71,350,000 66,682,558 712,191,510
ARACTER AND GROUPING OF NEW Capital 1950 1950 106,492.000 1950 106,492.000 1950 106,492.000 1950 106,492.000 1950,000 106,492.000		Refunding \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	8,807,700	. [[]]]]]]]]]			295,700 6,217,000 6,217,000
ARACTER AND GROUPING 1950	CORPORAT	New Capital 91,135,000 213,393,300 50,555,000 7,400,000 94,550,000 1,133,000 25,000,000 64,332,608	637,593,908	135,000	135,000	20,808,700 30,784,618	65,654,902 225,239,034 71,458,700 11,35,000 1,133,000 1,133,000 25,000,000 66,682,558 703,383,810
ARACTER AND Now Capital S1 482 0000 21,932,500 22,000,000 22,000,000 22,000,000 22,000,000 22,000,000 22,000,000 22,000,000 22,000,000 22,000,000 22,000,000 23,617,022 3,617,025 3,612,770 3,912,770		Total \$ 106,492.000 451,700,000 15,036,750 2,722,800 2,100,000 2,100,000 13,955,000	658,576,250			109.493.183 1,425,024 20,307,867 3,617,095 18.260,228 18,552,770	171,656,167 106,492,000 561,193,183 16,461,774 43,100,367 50,117,095 50,117,095 118,260,209 18,2607,770 830,233,417
1ARACTER Now Cap 198,141,1 15,036, 42,900, 42,1000, 42,1000, 42,1000, 42,1000, 42,1000, 42,1000, 42,1000, 42,1000, 43,617, 44,1424, 41,424, 41,424, 46,517,		1950 Refunding \$ 5,000,000 53,556,312 866,000 3,600,000 1,600,000 2,645,000	115,663,312			816,165	12,799,065 55,000,000 65,541,212 1,675,165 3,600,000
CHARA Long-Term Bonds and Notes— Rallroads— Ton, stele, cod, copper, etc. Equipment manufacturing— Out and buildings, etc. Rallroads Shipping Investment trusts, trading, holding, etc. Miscellancous Total Shipping Investment trusts, trading holding, etc. Miscellancous Total Shipping Investment trusts, trading holding, etc. Rallroads Public utilities— Total Shipping Investment trusts, trading holding, etc. Rubber Rallroads Total Shipping Investment trusts, trading holding, etc. Mobors and accessories Public utilities Investment trusts, trading holding, etc. Miscellancous Total Rallroads Shipping Investment trusts, trading holding, etc. Miscellancous Total Total Total Total Total Total Total Total Rallroads Other industrial and manufacturing Oul Investment trusts, trading, holding, etc. Miscellancous Other industrial and manufacturing Oul Investment trusts, trading, holding, etc. Miscellancous Total Rallroads Other industrial and manufacturing Oul Investment trusts, trading, holding, etc. Miscellancous Total Rubber R		New Capital 5,1492,000 398,141,688 15,036,750 15,036,750 21,932,500 2,100,000 2,100,000 11,310,000 11,310,000	542,912,838			97,510,283 1,425,024 1,421,702 3,617,095 18,260,228 18,552,770	158,857,102 51,492,000 495,651,971 16,461,774 41,424,202 46,577,095 21,00,000 18,260,128 29,862,770 701,770,040
and the control of th	CHAR	2 MONTHS ENDED FEB. 28 Long-Term Bonds and Notes— Railroads Fublic utilities Tron, stete, coal, copper, etc.— Equipment manufacturers Other industrial and manufacturing— Other industrial and manufacturing— Land buildings, etc. Land buildin	Total	Short. Term Bonds and Notes— Railronds Public utilities. Four steel, coal copper, etc. Equipment manufacturers. Molors and accessories. Offer industrial and manufacturing. Oil Rubber Bubber Shipping, etc. Rubber Bubber Itusts, trading, holding, etc. Miscellapoue	Total Stocks	Railroads Public utilities Public utilities Public utilities Public utilities Reuipment manufacturers Motors and accessories Oil Rand buildings, etc. Rubber	Total— Railroads Railroads Publio utilities Publio utilities Publio utilities Publio utilities Railroads Squipment manufacturers Squipment manufacturers Oil and accessories Oil and buildings, etc. Isand, buildings, etc. Rubber Total corporate securities.

CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE MONTH OF FEBRUARY FOR FIVE YEARS

MONTH OF FEBRUARY		1950			1949			1948	1		-			1046	
Corporate	New Capital	Refunding	Total	New Capital	Refunding	Total.	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
Long-term bonds and notes	79,647,438	19,415,312	99,062,750	239,841,300	7,512,700	247,354,000	367,507,000	13,495,000	_	78,094,614	1.5	86,476,600	4,992,000	252,451,000	257,443,000
Short-term	8 659 000	816 165	9 475 165	3 454 700		135,000	49 105 480			55,000,000		55,075,000	100	1000 1000	100
Common stocks	57,773,754	256,400	58,030,154	2,474,085		2,474,085	129,768,328	596,516		15,741,396		19,872,826	20,027,267	4,316,744	24,344,011
Canadian—															
Long-term bonds and notes							1						********		
Preferred stocks															
Common stocks															-
Other foreign-															
Long-term bonds and notes							20,000,000		_						
Shortsterm				1		4									
Preferred stocks	100000		100000	410		-	-				4		-		********
t, Common stocks	2,500,000		2,500,000	8 0			-			1		10,095,372			
Total corporate	148,580,192	20,487,877	169,068,069	**	7,512,700	253,417,785	563,380,788	14,091,516			30,923,566	217,767,388	47,616,401	271,362,410	318,978,811
anadian Government.		15,000,000	115,000,000			-		-	24			177,811,000		***************************************	
nternational Bank						-		-							
her lore and Court seemoine	19 545 000	56 630 000	69 175 000		52 295 000	67 105 000	20 570 000	28 510 000		1		58 325 000	10 000 000	000 060 06	30 340 000
Annicipal-States, cities, &c.	541,161,802	4,805,211	545,967,013		3,954,012	194.797,618	216,965,889	2,908,412	100			97,238,393	56.922.350	23.000.500	79.922.850
nited States Possessions							250,000		2			***************************************			-
Grand total	702,286,994	96,923,088	799,210,082		64,761,712	515,400,403	821,466,677	55,509,928		10		496,151,781	122,818,751	314,422,910	437.241.661
	C. N. P. C.				1 100 100										

These figures do not include funds obtained by States and municipalities from any agency of the Federal Government. #Obligations of the City of Montreal placed in United States. United States.

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	Total \$ \$ 163,443,000 7,000,000 3,500,000 4,000,000 6,000,000	257,443,000	6,250,000 6,42,824 1,133,500 7,811,987 1,197,610	183,443,000 12,250,000 12,250,000 46,462,824 80,637,500 4,000,000 7,811,987 1,197,500 318,978,811
	1946 162,493,000 6,458,000 6,458,000 79,500,000 4,000,000	252,451,000	13,589,948	11,708,000 11,708,000 13,599,948 79,500,000 4,000,000 61,462 271,362,410
YEARS	New Capital 950,000 542,000 3,500,000	4,992,000	32.642.876 1.133.500 1.133.500 1.133.038 1,136.038	950,000 542,000 36,042,676 1,133,600 1,7811,987 1,78,038 47,516,401
FOR FIVE	Total 8,380,000 9,900,000 4,735,500 4,51,100 18,500,000	86,476,600	23,075,000 30,092,772 23,770,386 28,930 28,000,000 20,122,700	8.380,000 39,992,772 39,992,772 88,445,886 81,330 5.161,100 2.000,000 93,697,700
FEBRUARY	1947 Refunding 1,800,000 1,800,000 4,901,100 4,901,100 1,135,386	8,381,986	17,085,000 17,085,000 61,250 708,530 4,621,400	1,800,000 17,065,000 836,750 4,961,100 708,930 5,831,786
MONTH OF FEBRUARY FOR FIVE	New Capital 6.580.000 9.900.000 44.250,000	78,094,614	23,659,136 29,659,136 29,000 20,000 1,291,070 15,801,300	6.580,000 22,907,772 67,908,136 89,330 200,000 1,201,070 87,865,914
Y'ce	Total \$8.86.000 89,525.000 30,000,000 30,000,000 6,500,000 6,500,000 34,700,000	401,002,000	23,025,755 27,966,749 115,721,560 1,786,250	38.860.000 122,550,735 30,000,000 206,383,749 135,721,550 6,500,000 36,456,250 579,472,304
NANCING	1948 Refunding \$ 5 9,695,000 3,800,000	13,495,000	9 1 204 1 20	
UNICIPAL FINANCING FOR THE	New Capital 33.800.000 89.535.000 30.000.000 20.000.000 2.700.000 34.700.000	587,507,000		38.860,000 38.860,000 30.000,000 30.000,000 30.000,000 2.700,000 2.700,000 3.735,550 2.700,000 3.735,550 2.700,000
LOAN AND MU	Total \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	135,000	2,000,000	
FARM LOA	1948 Refunding \$ \$ 2,295,700	7,512,700		5,217,000
FRUMENT,	New Capital \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	135,000	2,000,000	## 540,000 101,503,300 49,174,083 833,000 39,704,700 245,505,085
FOREIGN GOVERNMENT	Total \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	99,062,750	22,454,400 337,534 10,480,437 3,531,960 18,280,238 14,880,710	12,027,000 18,894,400 374,274 11,7784,437 21,531,960 21,00,500 116,055,770 116,055,770
CORPORATE, FO	1980 R \$ \$ 15,815,312 3,600,000	19,415,312	286,400 816,166	16,071,712 816,165 9,600,000
Q.	New Capital 12.027,000 45,584,688 3.594,000 114,400,000 2.100,000 4,205,000	79,647,438	22,238,000 837,524 8,674,272 3,531,960 18,280,288 14,890,770	12,027,000 65,822,688 374,274 17,931,960 2,100,000 18,260,278 19,085,770
SUMMARY	fotes— secturing— nolding, etc.	otes—	er, etc	ouper, etc
	Long Term Bonds and Notes— Long Term Bonds and Notes— Railroads rublic utilities rublic utilities coni, steel, copper, etc. Equipment manufacturers. Motors and accessories Other industrial and manufacturing Oil Rubber R	Shert-Term Bonds and Notes— Railroads Failroads From Steel, coal, copper, etc. Gquipment manufacturers. Other industrial and manufacturing. Other industrial and manufacturing. Other industrial and manufacturing. Shipping, etc. Rubber Shipping, trading, holding, etc. Miscellançous	es. oal, copi cossorie ial and gs, etc.	essonia constructions of the second constructions of the second constructions of the second constructions of the second construction of the second construct
- 1	Long-Term Bonds that the state of the state	Short-Term Ballipads Ralipads Public utilities Iron, steel, coal, Equipment man Motors and accerding the following the following the following Rubber Bhipping Ilmesternet trust Miscellaneous	Srocks Rallrode Rallrode Full outlities Fullo dulities Fullo dulities Fullo dulities Scious and accessorie Offi Land, buildings, etc. Land, buildings, etc. Embler dulities, etc. Misselleneus	Total— Rathoads Public utilities— Iron. steet. dool, co Equipment manufactuotors and accessor Other industrial an Other industrial an Iron been buildings, etc Ribber Ribber Ribber Ribber Ribber Total corporate
			A N	

(Continued from page 3)

& Blosser; Stroud & Company, Inc.; Sweney, Cartwright & Co.; Union Securities Corp.; White, Weld & Co., and Wilson-Trinkle Co.

-See Arctic Oil Co. above

\$18,000,000

LAND, BUILDINGS, ETC.

*\$2,000,000 Elbeco Realty Corp. 4% 15-year first mortgage loan Purpose, to mortgage properties. Placed privately with an insurance company.

German United Evangelical Lutheran St. Peter's Congregation of Chicago 3½% 4% first mortgage bonds, due serially to 1960. Purpose, to repay temporary loans and for construction. Offered by B. Z. Ziegler & Co.

MISCELLANEOUS

\$2,100,000

MISCELLANEOUS

\$300,000 Aircraft Maintenance International, Inc. 12-year 5% debentures, due Feb. 1, 1962 and 75,000 shares of common stock (par 25c) in units of one \$1,000 debenture and 250 shares of common stock. Purpose, to retire loans for new equipment and for working capital. Price, \$1,000 per unit. Offered directly company.

1,330,000 Baltimore Trotting Races, Inc. \$1,000,000 5% debenture bonds and 10,000 of bares of common stock (par \$1) in units of \$1,000 of bonds and 110 shares of common stock. Purpose, for construction of a harness and pacing race-track plant. Price, \$1,330 per unit. Offered directly by company. Not underwritten.

*1,000,000 Cleveland Arena, Inc. 10-year mortgage loan, due quarterly. Purpose, to repay bank loans. Sold privately to Equitable Life Assurance Society of the United States.

*1,000,000 Commercial Finance Co. 4% sinking fund notes, due Jan. 1, 1950. Purpose, for additional working capital. Sold privately through Shields & Co. and First Southwest Co.

75,000 Kohn & Co. 6% serial debentures, due Jan. 1, 1962. Purpose, for expansion and modernization program. Price, par and interest. Offered by company.

*500,000 Securities Acceptance Corp. seven-year subordinated notes, due 1957. Purpose, for additional working capital. Placed privately with The Mutual Life Insurance Co. of New York.

Farm Loan and Government Agency Issues

\$69,175,000 Federal Intermediate Credit Banks 1.30% consolidated debentures dated March 1, 1950, due Dec. 1, 1950. Purpose, refunding (856,630,000) and "new money" (\$12,545,000). Price, par. Offered by Macdonald G. Newcomb, New York, fiscal agent.

CANADIAN GOVERNMENT

\$15,000,000 Quebec (Province of) 2\\(^{\text{M}}\) debentures, dated Feb. 1, 1950 and due Feb. 1, 1955. Purpose, refunding. Price, 100.1157 and interest. Offered by The First Boston Corp.; Smith, Earney & Co.; Harriman Ripley & Co., Inc.; A. E. Ames & Co., Inc.; Dominion Securities Corp. Wood, Gundy & Co., Inc., and McLeod, Young, Weir, Inc.

(Preferred stocks of a stated par value are taken at par, while pre-ferred stocks of no par value and all classes of common stock are computed at their offering prices.)

PUBLIC UTILITIES

*\$22,500 Carolina Mountain Telephone Co. 11,250 shares of com-mon stock (par \$1). Purpose, for improvements and con-struction. Price, \$2 per share. Sold privately to Interstate Securities Corp.

mon stock (par 81). Purpose, for improvements and construction. Price, \$2 per share. Sold privately to Interstate Securities Corp.

100,000 Carolina Natural Gas Corp. 100,000 shares of common stock (par 81). Price, at par. Placed privately. No underwriting involved. Purpose, for working capital.

15,565,152 Consumers Power Co. 454,457 shares of common stock (no par). Purpose, to repay bank loans and for new construction. Price, \$34,25 per share. Offered by company for subscription by stockholders. Unsubscribed shares offered to employees of company and of Michigan Gas Storage Co. Underwritten by Morgan Stanley & Co.; A. C. Allyn and Co., Inc.; Baker, Simonds & Co.; Bennett, Smith & Co.; Elyth & Co., Inc.; Bosworth, Sullivan & Co., Inc.; Alex Brown & Sons; H. H. Butterfield & Co.; Campbell, McCarty & Co., Inc.; Central National Corp.; Central Republic Company (Inc.); Clark, Dodge & Co.; E. W. Clark & Co.; Coffin & Burr, Inc.; Crouse & Co.; De Young-Tornga Co.; Dominiek & Dominiek; Domovan, Gilbert & Co.; Drexel & Co.; Eastman, Dillon & Co.; Equitable Securities Corp.; Estabrook & Co.; The First Boston Corp.; First of Michigan Corp.; Fordon, Aldinger & Co.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Goodbody & Co.; Harnylini, Noyes, Graham, Parsons & Co.; Hornblower & Weeks; W. E. Hutton & Co.; Kidder, Peabody & Co.; W. C. Langley & Co., Lee Higginson Corp.; Lehman Brothers; S. R. Livingstone & Co.; Carl M. Loeb, Rhoades & Co.; Macnal, Morgawn and Co.; Nechand, Cook & Co.; The Ohlo Company; Palne, Webber, Jackson & Curtis; Putnam & Co.; Wm. C. Roney & Co.; Nechand, Cook & Co.; The Ohlo Company; Palne, Webber, Jackson & Curtis; Putnam & Co.; Wm. C. Roney & Co.; M. V. Sattley & Co.; Inc.; E. H. Schneider and Co.; John R. Schermer and Co.; Chas. W. Scranton & Co.; Shader-Winckler Co.; Shields & Company; Smith, Barney & Co.; Gn. H. Walker & Co.; Ties Constitutes Corp.; Stroud & Company, Inc.; Spencer Trask & Co.; Tucker, Anthony & Co.; Gn. H. Walker & Co., and Wood, Struthers & Co.

Struthers & Co.

460,904 Detroit Edison Co. 19,931 shares of capital stock (par \$20). Purpose, to be applied toward construction program. Price, \$23,12½ per share. Offered by First Michigan Corp.; Watling, Lerchen & Co., and Nauman, McFawn & Co. Oversubscribed.

102,500 La Crosse Telephone Corp. 10,000 shares of common stock (par \$10). Purpose, to discharge advances made by Central Telephone Co., the parent. Price, \$10.25 per share. Offered to stockholders other than parent, and unsubscribed shares (9,100) underwritten by Bell & Farrell, Inc. Oversubscribed.

8,495 La Crosse Telephone Co. 839 shares of common stock (par \$10). Purpose, to repay advances from Central Telephone Co., parent. Price, \$10.12½ per share. Offered by Bell & Farrell, Inc.

Telephone Co., parent. Price, \$10.12½ per share. Offered by Bell & Farrell, Inc.

920,477 Lake Superior District Power Co. 40,962 shares of common stock (par \$20). Purpose, to pay for property additions and betterments. Price, \$22.25 per share. Offered for subscription by common stockholders. Unsubscribed shares (4.536) offered at \$24.25 per share by Robert W. Baird & Co., Inc.; A. G. Becker & Co. Inc.; Paine, Webber, Jackson & Curtis; The Milwaukee Co.; Central Republic Co.; Loewi & Co.; A. C. Best & Co.; Elnpham, Sheldon & Co.; Braun, Monroe and Co.; The Marshall Co.; Gardner F. Dalton & Co.; Riley & Co.; Alm & Co.; Bell & Farrell, Inc.; Gillespie & Wouters; Harley, Haydon & Co., Inc., and Adolph G. Thorsen.

42,000,000 New Jersey Power & Light Co. 20,000 shares of 4.05% cumulative preferred stock (par \$100). Purpose, to repay bank loans and for new construction. Price, \$101.25

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per share. Underwritten by Smith, Barney & Co.; Union Securities Corp.; Bioren & Co.; E. W. Clark & Co.; Elkins, Morris & Co.; W. H. Newbold's Son & Co.; Schmidt, Poole & Co.; Sroud & Co., Inc., and Wurts, Dulles & Co.

Schmidt, Poole & Co.; Sroud & Co., Inc., and Wurte, Dulles & Co.

Southern Union Gas Co. 30,000 shares of 4340 cumulative pid. stock (par \$100). Purpose, repay bank joans and to refinance construction expenditures. Price, \$104 per share and dividends. Underwritten by Biair, Rollins & Co. Inc.; A. C. Allyn and Company, Inc.; Allen & Co.; Rauscher, Pierce & Co., Inc.; Coffin & Burr, Inc.; Hempill, Noyes, Graham, Parsons & Co.; Central Republic Co. (Inc.); First Southwest Co.; W. C. Gibson & Co.; Boettcher and Co.; Fridley & Hess; William R. Staats Co.; Boenning & Co.; McAndrew & Co. Inc., and Woodard-Elwood & Co. Virginia Electric & Power Co. 15,384 shares of common stock (par \$10). Purpose, refunding (\$256,400) and for working capital (\$57,972). Price, \$20.50 per share. Underwritten by Stone & Webster Securities Corp.; Blyth & Co., Inc.; The First Boston Corp.; Harriman Ripley & Co., Inc., and Kidder, Peabody & Co.

\$22,494,400

IRON, STEEL, COAL, COPPER, ETC.

\$20,000 Elkhorn Mining Co. 40,000 shares of capital stock (par 10c.). Purpose, to resume operations at Elkhorn silver-lead properties. Price, 50 cents per share. Offered by company.

Mono-Kearsarge Consolidated Mining Co. 250,000 shares of capital stock (par 10c.). Purpose, to buy new equipment. Price, at par. Offered for subscription by stockholders.

noiders.

*7,524 San Juan Mining & Developing Co. 627,000 shares of capital stock (par 1c.). Purpose, for development of mining property. Price 1.2 cents per share. Placed privately by company with certain individuals.

285,000 Sapphire Mining Corp. 285,000 shares of common stock (par \$1). Purpose, to purchase properties, etc. Price, at par. Offered directly by company.

\$337,524

OTHER INDUSTRIAL AND MANUFACTURING

\$6,309 Doman Helicopters, Inc. 3,365 shares of capital stock
(par \$1). Proceeds, for working capital. Price, \$1.87\(^1\)2
per share. Offered by company. Immediately sold.

4,704,896 Dow Chemical Co. 105,728 shares of common stock (par
\$15). Purpose, for corporate purposes. Price, \$44.50 per
share. Offered by subscription by stockholders.

20,000 Industrial Fermentation Co. 40,000 shares of common
stock (no par). Purpose, for incorporation expenses, etc.
Price, 50 cents per share. Sold through Robert D.
Bowers & Co.

300,000 Julian & Kokenze Co. 20,000 shares of common stock

300,000 Julian & Kokenge Co. 20,000 shares of common stock (no par). Purpose, for working capital. Price, \$15 per share. Offered by company under its Employees Stock Purchase Plan. Oversubscribed.

300,000 Mid-States Equipment Co. 300,000 shares of common stock (par 10c.). Purpose, for expansion and additional working capital. Price, \$1 per share. Offered by Greenfield, Lax & Co., Inc.

nield, Lax & Co., Inc.

2,500,000 Moller-Dee Textile Corp. 500,000 shares of capital stock (par \$5). Purpose, to construct and equip a modern textile plant in the State of Israel, and for working capital. Price, at par. Offered by Coffin, Betz & Co.

"as a speculation."

as a speculation."

58,480 Norwich Pharmacal Co. 3,713 shares of capital stock (par \$2,50). Purpose, for working capital. Price, at market, but not less than \$15.75 per share on average. Offered through Hornblower & Weeks on the New York Stock Exchange.

but not less than \$15.75 per snare on average. Offered through Hornblower & Weeks on the New York Stock Exchange.

150,000 Pitney-Bowes, Inc. 10,000 shares of common stock (par \$2). Purpose, for working capital. Price, \$15 per share. Offered for subscription by employees.

963,271 Searle (G. D.) & Co. 26,573 shares of common stock. Purpose, for working capital. Price, \$36.25 per share. Offered for subscription by employees.

816,165 Sharp & Dohme, Inc. 7,773 shares of \$4.25 cumulative preference stock (no par). Purpose, refunding. Price, \$105 per share and dividends. Offered by Alex. Brown & Sons; Drexel & Co.; Smith, Barney & Co.; Harriman Ripley & Co., Inc.; Blyth & Co., Inc.; The First Boston Corp.; Lehman Brothers; Merrill Lynch, Pierce, Fenner & Beane; Kidder, Peabody & Co.; Union Securities Corp.; Clark, Dodge & Co.; Opminick & Dominick; White, Weld & Co.; A. G. Becker & Co. Inc.; Hemphill, Noyes, Graham, Parsons & Co.; Reynolds & Co.; Stroud & Co., Inc.; Biddle, Whelen & Co.; E. W. Clark & Co.; W. H. Newbold's Son & Co.; Stein Bros. & Boyce; Yarnall & Co.; Baker, Watts & Co.; John C. Legg & Co., and Suplee, Yeatman & Co., Inc., and Hornblower & Weeks.

200,000 Sightmaster Corp. 50,000 shares of non-convertible 25 cent preferred stock (par \$4), and 300,000 shares of common stock (par 5 cents). (Common shares are from holdings of President of company). Purpose, for working capital. Price, at par. Placed privately by company.

*200,000 Supplger (G. S.) Co. 2,000 shares of 5% cumulative preferred stock (par \$100). Purpose, for working capital. Price, at par. Placed privately by company.

*200,001 Supplger (G. S.) Co. 2,000 shares of common stock (par \$1). Purpose, for working capital. Price, \$2,500 U. S. Thermo Control Co. 35,000 shares of common stock (par \$1). Purpose, for working capital. Price, \$1.50 per share. Placed privately.

218,816 Welex Jet Services, Inc. 21,040 shares of common stock (no par). Purpose, for expansion. Price, \$10.40 per share. Offered by Laird & Co. Oversubscribed. Offered for subscription by stockholders. Unsubscribed shares sold by Laird & Co., underwriter, at \$11.50 per share.

OILS

Ashland Oil & Refining Co. 30,000 shares of \$5 cumulative preferred stock (no par). Purpose, for additional working capital. Price, \$98 per share and dividends. Offered by A. G. Becker & Co. Inc.; Al. C. Allyn and Co., Inc.; Almstedt Brothers; American Securities Corp.; Arthurs, Lestrange & Co.; Bacon, Whipple & Co.; Robert W. Baird & Co., Blunt Ellis & Simmons; Bosworth, Suillivan & Co., Inc.; The Bankers Bond Co. Inc.; William Blair & Co.; Blunt Ellis & Simmons; Bosworth, Suillivan & Co., Inc.; H. M. Byllesby & Co. (Inc.); Cambell, McCarty & Co. Inc.; Central Republic Co. (Inc.); Julien Collins & Co.; Davis, Skagss & Co.; Francis I. duPont & Co.; Eastman, Dillon & Co.; Fahey, Clark & Co.; Farwell, Chapman & Co.; Glore, Forgan & Co.; Grande & Co., Inc.; Harris, Hall & Co. (Inc.); Carter H. Harrison & Co., Inc.; Harris, Hall & Co. (Inc.); Carter H. Harrison & Co., Inc.; Harrish & Co.; J. J. B. Hilliard & Son; Howard Labouisse, Friedrichs & Co.; W. E. Hutton & Co.; The Illinois Co.; Kay Richards & Co.; Kebbon, McCormick & Co.; Kidder, Peabody & Co.; Ladenburg, Thalmann & Co.; Lawson, Levy & Williams; Lee Higginson Corp.; Lehman Brothers; Merrill Lynch, Plerce, Fenner & Beane; Merrill, Turben & Co.; Metropolitan St. Louis Co.; Moore, Leonard & Lynch; Maynard H. Murch & Co.; The Ohio Company; O'Neal, Alden & Co., Inc.; Prescot, Hawley, Shepard & Co., Inc.; Russell, Long & Burkholder; R. C. Schmertz & Co., Inc.; Security & Bond Co.; Sills, Fairman & Harris, Inc.; Smart & Wagner; Smith, Barney & Co., and Wilson-Trinkle Co.

300,000 Deardorf Oil Corp. 375,000 shares of common stock.
Purpose for additional working capital. Price, 30 cents
per share. Offered for 'subscription by common stockholders. Unsubscribed shares underwritten by Tellier & Co.
60,000 Kentucky Oil & Distributing Corp. 60,000 shares of
common stock (par 10c.) Purpose, for additional working
capital. Price, \$1 per share. Offered by Peter Morgan
& Co.

231,960 Southern California Petroleum Co. 61,856 shares of com-mon stock (no par). Purpose, for working capital, Price, \$3.75 per share. Offered for subscription by stockholders.

\$3,531,960

INVESTMENT TRUSTS

\$3,244,747 American Mutual Fund, Inc., 300,718 shares of capital stock (par \$1). Purpose, to carry out merger with Security Co. and for investment purposes. Price, at market, Offered by Kidder, Peabody & Co.; Dean Witter & Co.; Mitchum Tully & Co.; William R. Staats Co.; J. Barth & Co.; Davies & Mejia; Elworthy & Co.; First California Company; Irving Lundborg & Co.; Schwabacher & Co.; Sutro & Co.; Pacific Company of California; Bateman, Eichler & Co.; Hill Richards & Co.; Growell, Weeden & Co.; Lester & Co. and Wagenseller & Durst, Inc.

National Resources Fund, Inc., 1,970,000 shares of capital stock (par 1c). Purpose, to purchase securities for its portfolio. Price, \$4 per share. Offered by Frank L. Valenta & Co., Inc.

6,635,481 State Street Investment Corp. 135,584 shares of common stock (no par). Purpose, to add to portfolio. Price, at market. Offered by company for subscription by stock-holders.

500,000 Value Line Fund, Inc., 100,000 shares of capital stock (par \$1). Purpose, for investment. Price, \$5 per share, Offered by Value Line Fund Distributors, Inc.

\$18,260,228

MISCELLANEOUS

MISCELLANEOUS

\$284,100 Citizens Discount Corp. 47,350 shares of cumulative preferred stock (par \$41 and 94,700 shares of common stock (par 10c) in units of one share of preferred and two shares of common stock. Purpose, to expand working capital and for other corporate purposes. Price, 36 per unit. Offered publicly by company solely to residents of New York State, 100,000 Coastal Finance Corp. 10,000 shares of 6% cumulative preferred stock (par \$10). Purpose, to buy small-loan rectivables. Price, at par. Offered directly by company to public.

Coastal Finance Corp. 2,960 shares of 6% cumulative pre-ferred stock (par \$10). Purpose to buy small-loan re-ceivables. Price, at par. Offered by company to stock-holders under three-year warrants expiring one-third each

84,200 Coastal Finance Corp. 3,420 shares of class A common stock (par \$10). Purpose, to buy small-loan receivables, Price, at par. Offered by company to stockholders under three-year warrants expiring one-third each year.

75,000 Coastal Finance Corp. 5,000 shares of class A common stock (par \$10). Purpose, to buy small-loan receivables, Price, \$15 per share. Offered directly by company to public,

204,930 Dunbar Life Insurance Co. 6,831 shares of common stock, Furpose, for additional working capital. Price, \$30 per share. Offered by Prescott & Co. to residents of Ohio only.

1,000,000 Eastern Harness Racing Club, Inc., 1,000,000 shares of common stock par 5c; Purpose, to pay off debt of Fort Steuben Raceway Corp., for improvements to and purchase of the raceway, which was leased. Price, \$1 per share, Offered by Tellier & Co.

696,575 Insurance Co. of North America 8,195 shares of capital stock (par \$10). Purpose, for general corporate purposes, Price, \$85 per share. Offered by company for subscription by employees of company and of its affiliates.

44,506 Ocean Downs Racing Association 22,253 shares of capital stock (par 50c). Purpose, to pay loans and for working capital. Price, \$2 per share. Offered publicly by Harrison & Co.; Bioren & Co. and C. T. Williams & Co., Inc.

Parking Services, Inc., 120,000 shares of class A common stock (par 50c), and 60,000 shares of class B common stock (par 10c), in units of two class A and one class B share. Purpose, to acquire property and for working capital, Frice, \$5 per unit. Offered by James T. De Witt & Co. "as a speculation."

tail. Frice, 55 per unit. Olifered by James T. De Witt & Co. "as a speculation"

12,071,859 United States Fidelity & Guaranty Co. 300,000 shares of capital stock (par \$10). Purpose, for working capital and for investment in securities. Price, \$40 per share to stock-holders and \$52.75 per share to public. Olfered for subscribed shares (5,326) underwritten by Alex. Brown & Sons; Baker, Watts & Co.; John C. Legg & Co.; Stein Bros. & Boyce; The First Boston Corp.: Blyth & Co., Inc.; Glore, Forgan & Co.; Mertill Lynch, Pierce, Fenner & Beane; White, Weld & Co.; Mertill Lynch, Pierce, Fenner & Beane; White, Weld & Co.; Horn-blower & Weeks; W. E. Hutton & Co.; F. S. Moseley & Co.; Clark, Dodge & Co.; Robert W. Baird & Co., Inc.; William Blair & Co.; Conrad, Bruce & Co.; Cooley & Company; Shelby Cullom Davis & Co.; Kidder, Peabody & Co.; Piper, Jaffray & Hopwood; Putnam & Co.; Chas. W. Scranton & Co.; William R. Staats Co.; H. C. Wainwright & Co.; G. H. Walker & Co.; Doolittle & Co.; Clement A. Evans & Co., Inc.; Hirsch & Co.; Enholdt & Gardner; C. T. Williams R. Schaefer & Co.; Corge & Shriver & Co., Inc.; Simon J. Block and Son and Sterling, Morris & Bousman.

\$14.890.770

Issues Not Representing New Financing

Issues Not Representing New Financing

\$1,960,000 Ashland Oil & Refining Co. 20,000 shares of \$5 cumulative preferred stock (no par). Price, \$98 per share and dividends. Offered by A. G. Becker & Co., Inc.; A. C. Allyn and Co., Inc.; Almstedt Brothers; American Securities Corp.; Arthurs, Lestrange & Co.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; The Eankers Bond Co. Inc.; William Blair & Co.; Blunt Ellis & Simmons; Bosworth, Sullivan & Co., Inc.; H. M. Byllesby & Co. (Inc.); Campbell, McCarty & Co. Inc.; Central Republic Co. (Inc.); Julien Collins & Co.; Davis, Skaggs & Co.; Francis L. duPont & Co.; Estman, Dillon & Co.; Fahey, Clark & Co.; Farwell, Chapman & Co.; Glore, Forgan & Co.; Grande & Co., Inc.; Grubbs, Scott and Co., Inc.; Harrisan Ripley & Co., Inc.; Harris, Hall & Co. (Inc.); Carter H. Harrison & Co.; Henry Herrman & Co.; J. J. B. Hilliard & Son; Howard, Labouisse, Friedrichs & Co.; W. E. Hutton & Co.; The Illinois Co.; Kay, Richards & Co.; Kebbon, McMormick & Co.; Ci. Kidder, Peabody & Co.; Laenburg, Thalmann & Co.; Lawson, Levy & Williams; Lee Higginson Corp;; Lehman Brother; Merrill Lynch, Pierce, Penner & Beane; Merrill, Turben & Co.; Metropolitan St. Louis Co.; Moore, Leonard & Lynch; Maynard H. Murch & Co.; The Ohio Company, O'Neai, Alden & Co., Inc.; Prescott, Hawley, Shepard & Co., Inc.; Seureity & Bond Co.; Sills, Fairman & Herris, Inc.; Smart & Wagner; Smith, Barner & Co.; William R. Staats Co.; Stein Bros. & Boyce; Straus & Blosser; Stroud & Company, Inc.; Sweney, Cartwright & Represents issues placed privately.

- Co.; Union Securities Corp.; White, Weld & Co. and Wilson-Trinkle Co.
- 1,750 Automatic Firing Corp. 500 shares of class A common stock (par \$1). Price, \$3.50 per share. Offered by Dempsey & Co. and G. H. Walker & Co. Completed.
- Automatic Firing Corp. 7,000 shares of class B common stock (par \$1). Price, \$3.50 per share. Offered by Demp sey & Co. and G. H. Walker & Co. Completed.
- 232,358 Beck (A. S.) Shoe Corp. 19,567 shares of common stock (par \$1). Price, \$11.87½ per share. Offered by Wertheim & Co.
- 78,130 Daniels & Fisher Stores Co. 2,404 shares of common stock (no par). Price, \$32.50 per share. Offered by Bosworth, (no par). Price, \$3. Sullivan & Co., Inc.
- †176,000 Detroit Steel Corp. 8,000 shares of capital stock (par \$1).

 Price, \$22 per share. Offered by Eache & Co. Over-
 - 1,250 Emery Air Freight Corp. 500 shares of common stock (par 20c). Price, at market (about \$2.50 per share). Offerred by Gillen & Co.
- 2,490,651 General Portland Cement Co. 69,913 shares of common stock (par \$1). Price, \$35.62½ per share. Offered by White, Weld & Co.; A. G. Becker & Co. Incorporated, Merrill Lynch, Pierce, Fenner & Beane; Shearson, Hammill & Co.; Smith, Barney & Co.; Eosworth, Sullivan & Company, Incorporated, and Watling, Lerchen & Co.
- 400,000 Gulf States Utilities Co. 2% % first mortgage bonds, due 1979. Priced to yield about 2.62% to maturity (accrued interest to be added). Offered by Harriman Ripley & Co., Inc.
- 133,955 La Salle National Bank 1,835 shares of capital stock (par \$50). Price, \$73 per share. Offered by The Illinois Company.
- 152,000 Mississippi River Fuel Corp. 4,000 shares of common stock (par \$10). Price, \$38 per share. Offered by Blyth & Co., Inc. Quickly completed.
- 285,000 Mississippi River Fuel Corp. 7,500 shares of common stock (par £10). Price, \$38 per share. Offered by Goldman, Sachs & Co.
- 73,000 Montana-Wyoming Gas Pipe Line Co. 4,000 shares of common stock (par \$5). Price, \$18.25 per share. Offered by Blyth & Co., Inc.
- †192,500 National Battery Co. 5,000 shares of common stock (pai \$4). Price, \$38.50 per share. Offered by Goldman, Sache & Co. and Piper, Jaffray & Hopwood. Oversubscribed.
- 89,000 Northern Indiana Public Service Co. 4,000 shares of common stock (no par). Price, \$22.25 per share. Offered by Blyth & Co., Inc. Completed.
- 752,859 Ohio Oil Co. 28,276 shares of common stock (no par).
 Price, \$26.62\(\frac{1}{2}\) per share. Offered by The First Boston
 Corp.; Coffin & Burr, Inc., and Paine, Webber, Jackson
 & Curtis. Oversubscribed.
- 2,606,929 Oklahoma Natural Gas Co. 72,667 shares of common stock (par \$15). Price, \$35.87½ per share. Offered by Union Securities Corp.
- 265,475 Oklahema Natural Gas Co. 7,400 shares of common stock (par \$15). Price, \$35.87½ per share. Offered by Stone & Webster Securities Corp.
- 127,500 Rethmoor Corp. 20,000 shares of common stock (par 40c.).
 Price, \$6.37½ per share. Offered by Lee Higginson Corp. and F. S. Moseley & Co. Oversubscribed.
- 90,000 Schwitzer-Cummins Co. 5,000 shares of 5½% cumulative preferred stock, series A (par \$20). Price, \$18 per share Offered by Paul H. Davis & Co.
- preferred stock, series A (par \$20). Price, \$18 per share. Offered by Paul H. Davis & Co.

 360,000 Searle (G. D.) & Co. 220,000 shares of common stock (par \$5). Price, \$38 per share. Offered by Smith, Barney & Co.; A. C. Allyn and Co., Inc.; American Securities Corp.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; C. Allyn and Co., Inc.; American Securities Corp.; Bacon, Whipple & Co., Inc.; Milliam Blair & Co.; Blunt Ellis & Simmons; Blyth & Co., Inc.; Bosworth, Sullivan & Co., Inc.; Central Republic Co. (Inc.); Clark, Dodge & Co.; Julien Collins & Co.; J. M. Dain & Co.; Dempsey & Co.; Dixon & Co.; Farwell, Chapman & Co.; The First Boston Corp.; First of Michigan Corp.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Harris, Hall & Co. (Inc.); J. J. B. Hilliard & Son; The Illinois Co.; Kebbon, McCormick & Co.; A. M. Kidder & Co.; Kidder, Peabody & Co.; Lee Higginson Corp.; Martin, Burns & Corbett, Inc.; Carl McGione & Co., Inc.; Merrill Lynch, Pierce, Fenner & Beane; The Milwaukee Co.; Mullancy, Wells & Co.; Newhard, Cook & Co.; Piper, Jaffray & Hopwood; Raffensperger, Hughes & Co., Inc.; Reynolds & Co.; Shields & Company; Sills, Fairman & Harris, Inc.; F. S. Smithers & Co.; Sler, Brothers & Co.; Stone & Webster Securities Corp.; Swiss American Corp.; G. H. Walker & Co.; White, Weld & Co., and Harold E. Wood & Co. Oversubscribed.

 83,000 Shawmut Association 5,500 shares of common stock (no par). Price, \$16 per share. Offered by Pline, Webber,
- 88,000 Shawmut Association 5,500 shares of common stock (no par). Price, \$16 per share. Offered by Paine, Webber, Jackson & Curtis.
- Jackson & Curtis.

 1,470,000 Shedd-Bartush Foods, Inc. 120,000 shares of common stock (par \$1). Price, \$12.25 per share. Offered by Blair, Rollins & Co. Inc., and Shader-Winckler Co.

 676,280 Sinclair Oil Corp. 30,740 shares of common stock (no par). Price, \$22 per share. Offered by The First Boston Corp.; Coffin & Burr, Inc., and Paine, Webber, Jackson & Curtis. Oversubscribed.
- Secony-Vacuum Oil Co., Inc. 51,274 shares of common stock (par \$15). Price \$16.25 per share. Offered by The First Boston Corp.: Coffin & Burr, Inc., and Paine, Webber, Jackson & Curtis. Oversubscribed.
- 243,750 Spalding (A. G.) & Bros., Inc. 19,900 shares of common stock (par \$1). Price, \$12.50 per share. Offered by Laird, Bissell & Meeds.
- 20,845 Sta-Kleen Bakery, Inc., 1,895 shares of common stock (par \$1). Price, \$11 per share. Offered by Scott, Horner & Mason, Inc.
- 1,053,318 Standard Oil Co. of California 16,989 shares of communications of the Communication of the Communication of Communi
- 1,179,814 Standard Oil Co. (Indiana) 27,358 shares of common stock toar \$251, Price, \$43,12½ per share. Offered by The First Foston Corp.; Coffin & Burr, Inc., and Paine, Webber, Jackson & Curtis. Oversubscribed.
- 179,250 Tennessee Gas Transmission Co. 6,000 shares of common stock (par \$5). Price, \$29.87½ per share. Offered by Blyth & Co., Inc. Universal Winding Co. 1,000 shares of common stock (par \$5). Price, at market (about \$10.25 per share). Offered by Charles E. Mason, Jr., a director.
- 69,000 Western Natural Gas Co. 3,000 shares of common stock (par \$1). Price, \$23 per share. Offered by Rotan, Mosle & Moreland.
- 27,000 Wisconsin Motors Corp. 2,000 shares of common stock (par \$11. Price, \$13.50 per share. Offered by Charles Gerlach & Co.

\$24,442,067

†Indicates special offering.

General Corporation and **Investment News**

(Continued from page 2)

Dallas Railway & Terminal Co.-Places Equipments-The company in July, 1949, sold privately to five Dallas banks \$249,000 3% equipment trust certificates, 1949 series, dated July 18, 1949, and due \$4,150 monthly beginning Sept. 1, 1949, to 1954. They are secured by 10 Ford Coaches and 15 White Coaches, costing about \$330,000.—V. 165, pp. 1453 and 681.

Delaware, Lackawanna & Western RR. — Equipment Trust Certificates Offered—A group headed by Lee Higginson Corp. on April 13 was awarded an issue of \$1,995,000 2%% equipment trust certificates, series J, on its bid of 99.7236. The certificates, which mature \$133,000 annually on each April 1, 1951 to 1965, inclusive, were reoffered April 14 at prices to yield 1.45% to 2.65%, according to maturity. The offering is subject to the approval of the ICC.

Other bids for the certificates as 23 is included: Halsev, Stuart Co. Inc., 99.4327; Harris, Hall & Co. (Inc.), 99.3399; Salomon Br & Hutzler, 99.176; and First National Bank ct New York, 99.0 Harriman Ripley & Co. Inc. and Lehman Brothers (jointly) 1 99.557 for 21 25.

The two other members of the group offering the certificates are F. Rothschild & Co. and Auchincloss, Parker & Redpath.—V. 171,

Delaware Power & Light Co.—Common Stock Offering—Holders of outstanding 1,395,120 shares of common stock of record April 5 are being offered the right to subscribe for 232,520 additional shares of common stock subscribe for 232,520 additional shares of common stock at \$21 per share on the basis of one share for each six shares held. Employees, including officers, of the company and its subsidiaries are also given the right to subscribe for unsubscribed shares up to 150 shares per employee at the same price. W. C. Langley & Co. and the Union Securities Corp. won the award of the 232,500 shares at competitive sale on April 5 on its offer to underwrite the issue for a compensation of 20½ cents per share. Rights will expire on April 24. No fractional shares will be issued.

PURPOSE—The net proceeds from the sale of the common stock will be added to the cash funds of the company and will be used to finance a portion of the construction program of the company and its two subsidiaries. It is contemplated that the construction program will require expenditures of approximately \$25,000,000 in 1950 and \$13,000,000 in 1951, or a total of \$38,000,000.

Of the total estimated requirement of \$38,000,000, it is contemplated that approximately \$19,000,000 will be obtained from treasury funds, retained earnings and provisions for depreciation and amortization, and that the balance of \$19,000,000 will be obtained from the sale of securities including the common stock now offered. The type of future financing undertaken will be determined by market conditions and the financial condition of the company at the time when such financing becomes advisable.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized	Outstanding
1st mtge. & collateral trust bonds Unlimited	
3% series due Oct. 1, 1973	\$15,000,000
31/8 % series due Dec. 1, 1977	10,000,000
2% % series due July 1, 1979	10,000,000
Pfd. stock, cumulative (par \$100) 200,000 sl	18.
4% preferred stock 40,000 sl	hs. 40,000 shs.
3.70% preferred stock 50,000 sl	ns. 50,000 shs.
4.28% preferred stock 50,000 sl	ns. 50,000 shs.
Common stock (par \$13.50) 3,000,000 sl	ns. 1,627,640 shs.

°On April 19, 1949, the holders of more than a majority of the preferred stock of the company approved a resolution consenting to the issuance by the company prior to Jan. 1, 1954, of unsecured notes, debentures, and other securities representing unsecured indebtedness maturing not later than Jan. 1, 1969, in an amount of not more than \$10,000,000, such amount to be in excess of the amount of such securities (now approximately \$7,300,000) which the company may issue without the consent of the preferred stockholders pursuant to its certificate of incorporation.

certificate of incorporation.

COMPANY—Incorporated in Delaware on April 22, 1909, as American Power Co. Its name was changed to Delaware Power & Light Co. on Dec. 31, 1928, at which time a number of companies were merged into it. Wilmington Gas Co. was merged into the company on Dec. 31, 1930, and on Oct. 15, 1943, Eastern Shore Public Service Co. was merged into the company. As a result of the latter merger, the company acquired its two present subsidiaries. The Eastern Shore Public Service Co. of Virginia. All of the outstanding long-term debt and capital stock of the subsidiaries are owned by the company and are pledged under the mortgage and deed of trust of the company to The New York Trust Co., trustee, dated as of Oct. 1, 1943, as amended, securing the bonds of the company. bonds of the company.

bonds of the company. Company and its subsidiaries are engaged in the production, purchase, transmission, distribution and sale of electricity in the territory consisting of substantially the entire State of Delaware and portions of the States of Maryland and Virginia such territory being generally known as the Delmarva Peninsula. The company is engaged in the production, purchase, transmission, distribution and sale of gas in Wilmington, Delaware, and surrounding territory.

PURCHASERS—The company has entered into an agreement with the several underwriters named below, whereby the company agrees to sell to the several purchasers and the several purchasers agree, severally and not jointly, to purchase the respective percentages (adjusted so that no purchaser shall be obligated to purchase a fraction of a share) set forth below opposite the name of each purchaser of such unsubscribed shares of common stock.

W. C. Langley & Co.____ 5.10% Richard W. Clarke Corp. 1.95%

Union Securities Corp	5.10	Julien Collins & Co	1.95
W. E. Hutton & Co	4.24	Paul H. Davis & Co	1.95
Laurence M. Marks & Co.	4.34	R. H. Johnson & Co	1.95
Salomon Bros. & Hutzler_	4.34	Mead, Miller & Co	1.95
R. S. Dickson & Co., Inc	3.54	Metropolitan St. Louis Co.	1.95
Hayden, Stone & Co	3.54	Mullaney, Wells & Co	1.95
Hirsch & Co.	2.73	Pacific Co. of California.	1.95
John C. Legg & Co	2.75	Pacific Northwest Co	1.95
The Milwaukee Co.	2.75	Reinholdt & Gardner	1.95
Chas. W. Scranton & Co	2.75	Stifel, Nicolaus & Co., Inc.	1.95
Stern Brothers & Co	2.75	Stix & Co	1.95
Bacon, Whipple & Co	2.30	Sutro & Co	1.95
Courts & Co	2.30	Ames, Emerich & Co., Inc.	1.15
Field, Richards & Co	2.30	Investment Corporation of	
The First Cleveland Corp.	2.30	Norfolk	1.15
First of Michigan Corp	2.30	Peters, Writer & Christen-	1 1 1
Green, Ellis & Anderson	2.30	sen, Inc.	1.15
Lester & Co	2.30	Sills, Fairman & Farris,	4.3
Merrill. Turben & Co	2.30	Inc	1.15
Maynard H. Murch & Co.	2.30	Arthurs, Lestrange & Co	.35
Prescott, Hawley, Shepard	W. Committee	DeHaven & Townsend,	
& Co., Inc	2.30	Crouter & Bodine	.35
J. Barth & Co	1.95	Sweney Cartwright & Co	.35
—V. 171, p. 1459.			

Diamond Alkali Co.—Sales & Earnings Higher Quarter Ended March 31—

 Quarter Ended March 31—
 1950
 194

 Sales
 \$12,700,000
 \$12,490

 Net earnings after Federal income taxes
 1,055,609
 80

 Earnings per share
 \$0.97
 \$0.97

arnings per share... -V. 171, p. 463.

Diana Stores Corp.—March Sales 0.4% Higher-

Period End. Mar. 31— 1950—Month—1949 1950—8 Mos.—1949 Sales————— \$1,413,157 \$1,406,944 \$11,301,201 \$12,067,126 The number of stores in operation during March 1950 was 96, compared to 89 in the year before.—V. 171, p. 1047.

(The) Dominion Plan, N. Y. City-Registers With SEC

The company on April 11 filed a registration statement with the SEC covering \$5,000,000 of quarterly investment series for the purchase of trusteed industry shares. The trust is sponsored by Income Estates of America, Inc., New York.

Drewrys Ltd., U. S. A., Inc.—Sales Rise-

Sales rose 29.6% during the first quarter of 1950, amounting to 143,404 barrels as compared with 110,553 barrels in the corresponding period last year, it was announced on April 5 by Carleton Smith, President.—V. 171, p. 1147.

Duke Power Co .- Definitive Bonds Ready-

Definitive first and refunding mortgage bonds, 27.8% series, due Feb. 1, 1979, will be exchanged for tempolary bonds at Guaranty Trust Co. of New York, beginning today (April 17).—V. 171, p. 556.

(Allen B.) Du Mont Laboratories, Inc.—New Directors On April 10, 1950, Bernard Goodwin and Arthur Israel, Jr., both directors of this corporation, who had been elected by the holder of all the outstanding class B common stock, resigned, and, in their places, the holder of all the outstanding class B common stock, Paramount Pictures Corp., elected Barney Balaban and Edwin L. Weisl.

Mr. Balaban is President of Paramount and Mr. Weisl is a member of its board of directors and also a member of Simpson, Thacher & Bartlett, General Counsel for Paramount.—V. 171, p. 1459.

Eastern Corp., Bangor, Me.—Files With SEC-

A letter of notification was filed April 3 with the SEC covering 2,500 shares of common stock (par \$10) to be offered at the market price (about \$14.62½ per share) by the Central National Corp., New York, N. Y. No underwriter.—V. 170, p. 2436.

Eastern Harness Racing Club, Inc.—Stock Offering Effective—Tellier & Co. on April 11 announced that more than 200,000 shares of common stock of this corporation have been subscribed and paid for, making effective the public offering of 1,000,000 shares at \$1 per share.

The offering was made on Feb. 15 with the proviso that it would not become effective unless a minimum of 200,000 shares had been sold by April 10.—See also V. 171, p. 751.

Edison Bros. Stores, Inc.-March Sales Up 4.2%-Period End. Mar. 31— 1950—Month—1949 1950—3 Mos.—1949 Sales— \$6,516,401 \$6,249,417 \$14,694,772 \$15,193,377 —V. 171, p. 1356.

El Paso Natural Gas Co.—Rights to Subscribe-

Contingent upon effective registration under the Securities Act of 1933, and the making of an offer by the company, holders of common stock of record April 13, 1950, shall have the right to subscribe, on or before April 28, 1950, for new convertible second preferred stock, of no par value, ratably in proportion to their respective holdings based on the total shares of common stock outstanding on the record date. Such record date may be postponed to not later than April 17, 1950, in the event of a delay in the registration statement becoming effective. The subscription price and terms of the new preferred stock are to be determined shortly before the offering is made.—V, 171, p. 1356.

Electric Boat Co. (& Subs.) - Earnings-

Calendar Years-	1949	1948	1947	1946
Net sales	\$45,234,961	\$54,558,099	\$26,925,037	\$14,368,954
Net earns, before taxes_	\$1,059,516	\$4,322,079	558,255	347,580
Federal and Canadian	30 - 1 TO M	2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	F	
income taxes	627,100	2,250,000	Cr40,600	Cr1,200,000
Net profit	\$432,416	\$2,072,079	\$598,855	

Based on 695,722 common shares outstanding, and after preferred-diddend requirements. ‡Including items of nonrecurring income totaling \$2,720,884. §After deducting \$709,786, loss on liquidation of Elco division.

ing \$2,720,884. Safter deducting \$709,786, loss on inquiation of Elco division.

NOTE—The 1948 sales figure included an estimated \$20,000,000 of aircraft production and submarine construction work accomplished during 1947, but not reflected in sales until the year 1948. There was no similar production carryover at the end of 1948 or 1949. Sales during 1949 included deliveries of two converted "Guppy" submarines to the U. S. Navy, and the completion and delivery of 26 four-engined "Canadair Four" aircraft to British Overseas Airways' Corporation and Canadian Pacific Air Lines by the company's subsidiary, Canadair Limited. Average annual sales in the five prewar years, 1936 through 1940, were \$11,972,963.

The company entered 1950 with a backlog of unfilled orders estimated at \$45,780,000, the second largest year-end backlog of its peacetime history and exceeded only by the backlog of \$60,171,000 on Dec. 31, 1948.

Included in the current backlog are orders for four modern submarines and a new type PT boat for the U. S. Navy and orders for 100 F-86A "Sabre" jet fighter planes for the Royal Canadian Air Forces.

Working central decreased by \$842,758 from the end of the preceding

Forces. Working capital decreased by \$642,758 from the end of the preceding year, to \$16,369,623 at Dec. 31, 1949, despite the fact that dividends paid during the year exceeded earnings by approximately \$1,000,000 and the additional fact that substantial amounts were invested in plant and property, principally at Canadair. Current assets at Dec. 31, 1949, including \$8,466,086 in cash and government obligations, totaled \$22,160,041 versus current liabilities of \$5,790,418, a ratio of 3.8 to 1.

Canadair Limited exercised during 1949 an option to purchase for \$3,384,671 (U. S. equivalent) its main plant facilities near Montreal, Canada, theretofore leased from the Canadian Government. Construction of an addition, to cost about \$1,700,000 (U. S. equivalent) is under way and will be financed from current Canadair funds.—V. 170, 204.

Elizabethtown Consolidated Gas Co.—Proposed Merger

The stockholders will vote April 18 on a proposal to merged with it the Perth Amboy Gas Light Co., as approved by the directors of both companies on March 21. The merger would increase Elizabeth-town company's customers from 90,000 to 111,000, and the book value of its utility plant to more than \$18,000,000.

The merger agreement provides for the issuance of three-tenths of a share of Elizabethlown stock in exchange for each share of Perth Amboy Gas stock.—V. 160, p. 1735.

Employees Credit Corp .- Offer Made for Stock-See Seaboard Finance Co. below-V. 170, p. 2129.

Employers Casualty Co., Dallas, Tex.-331/3 % Stock

The stockholders on Feb. 27, voted to increase authorized capital from \$750,000 to \$1,000,000 by a 33½ stock dividend paid March 4 to stockholders of record Jan. 27, 1950.

Equitable Life Assurance Society of the United States -Plans to Buy and Lease Freight Cars—

Plans to Buy and Lease Freight Cars—

T. I. Parkinson, President, on March 26, announced a plan under which the company would purchase new freight cars and lease them to railroads without down payment.

The plan is based on two documents: One is a purchase agreement between Equitable and the car manufacturer, under which Equitable makes a down payment for the cars and agrees to pay the balance in equal instalments over a period of five years so long as the rentals are received for the cars from the railroad.

The other document covers a lease agreement with the railroad. Equitable will lease the cars to the railroad for an initial term of 15 years, giving the road an option of returning the cars at the end of such term or of continuing to lease all or any of them for an additional term up to 10 years at 20 cents per day.

It was announced on March 31, that the Pullman-Standard Car Mig. Co., a subsidiary of Pullman, Inc., will make the first freight cars to be leased to railroads by Equitable Lie. The consummation of the first lease contract with a railroad is expected shortly, it was stated.—

V. 171, p. 1260.

Erie RR. Co.-Bonds Authorized-

The ICC has authorized the company to issue \$417,000 first consolidated mortgage 2% bonds, series J, the proceeds to be used to purchase bonds of Montgomery & Erie Ry. and Goshen & Deckertown Ry.—V. 171, p. 1459.

Eversharp, Inc.—Files Patent Infringement Suit—

This corporation on April 6 filed a patent infringement suit against L. E. Waterman Co. in the Pederal Court in Chicago. The suit charges that the manufacture and sale of ball point pens by Waterman infringes certain patents used by Eversharp. The suit, seeking an injunction against further infringements and damages, was filed by the law firm of Cromwell, Greist & Warden, Chicago.—V. 171, p. 4.

Fireman's Fund Indemnity Co.-Stock Increased-

The capital stock was increased from \$1,400,000 to \$1,700,000 on July 19, 1949, the additional 30,000 \$10 par shares being sold to the Fireman's Fund Insurance Co., parent, at \$100 per share. Of the proceeds, \$2,700,000 was transierred to paid surplus and the balance of \$300,000 to capital account.—V. 166, p. 1354.

Francisco Sugar Co.—Partial Redemption-

The Central Hanover Bank & Trust Co., New York, N. Y., as trustee, has drawn by lot \$120,000 of 20-year 6% collateral trust bonds due 1956 for redemption through the sinking fund on May 15, 1950. The bonds are plyable at 103% plus accrued interest at the office of the trustee.—V. 171, p. 690.

Fruehauf Trailer Co.-Results for 1949-

Net sales Net income Before Federal income taxes Provision for Federal taxes on income	\$77,621,923 4,411,276 1,606,000	8,952,364	
Net earnings	\$2,805,276	\$5,543,364	
Dividends pa.d— On preferred stock On common stock	479,317 2,431,912	490,505 1,519,945	
Common shares outstanding Earnings per common share	1,215,956 \$1.91		
	nunonm		

OTHER HIGHLIGHTS OF ANNUAL	REPORT	
At Dec. 31—	1949	1948
At Dec. 31— Cash	\$6,173,191	\$5,017,929
Receivables	19,182,218	16,770,593
Inventories	26,560,570	34,399,079
Total current assets	52,342,364	56,625,648
Total current liabilities	14,850,864	17,703,787
Working capital	37,491,500	38,921,861
Current ratio	3.5 to 1	3.2 to 1
Bank loans	\$5,000,000	\$5,000,000
Long-term debt (excl. amount due within 1 yr.)	13,800,000	14.600.000
Capital surplus	11.103.518	11.029.521
Earned surplus	19,925,666	19,350,248
Total assets	73,496,878	
—V. 171, pp. 103, 360.		

General Motors Acceptance Corp.—Stock Increased-

The New York State Banking Department has authorized this company, a General Motors Corp. subsidiary, to increase its capital from \$50,000,000 (consisting of 500,000 \$100 par capital shares) to \$75,800,-900 (consisting of 250,000 shares 3% % \$100 par cumulative preferred \$60ck and 500,000 \$100 par common shares).—V. 171, p. 1357.

General Public Utilities Corp.—To Make Cash Capital

The corporation on April 12 made application to the SEC for authorization to make a \$4,000,000 cash capital contribution to its subsidiary, Associated Electric Co., which would utilize the funds to repay a like amount of its bank loans now outstanding, and will credit an amount equivalent to the contribution to its capital surplus account. The contribution is to be made by GPU out of the proceeds of its sale of common-stock of Staten Island Edison Corp.

The SEC has given interested persons until April 25 to request a hearing upon the application.—V. 171, p. 1357.

Gold Shore Mines: Ltd., Winnipeg, Man., Canada Registers With SEC—

The company on April 10 filed a registration statement with the SEC covering 500,000 shares of its \$1 par common stock.

The stock is to be offered to the public at an initial price of \$1.50 per share, with a 20% commission payable to underwriters (unnamed) to whom the stock is to be optioned. The public offering price is to increase 25c per share for each 100,000 share block; and "The sale of the stock would be limited to the State of New York for the present."

Proceeds of the financing are to be used for buildings and equip-tent, geological curvey and sampling, salaries, diamond drilling, ad-ertising and general expenses.—V. 142, p. 1642.

Golden Anchor Mining & Milling Co. Consolidated, Inc., Spokane, Wash.—Files With SEC—

The company on April 3 filed a letter of notification with the SEC overing 938,730 shares of common non-assessable stock (par. 5 cents) to be offered at 10 cents per shere, the proceeds to be used for development and operation of mine properties. No underwriting involved.

(B. F.) Goodrich Co. - Chemical Unit to Build New

Research Lab—
Construction of an applied research laboratory—third unit in the multi-million-dollar B. F. Goodrich Chemical Co. installation at Avon Lake, O.—will begin next month, W. S. Richardson, President, announced on April 12. A general chemicals plant and experimental station are in operation.

The new one-story building vill cover 17,500 square feet and will have separate materials and processing laboratories, a compounding room, Banbury mixing room, controlled temperature test room, offices and conference rooms, he said. The technical staff will have the most efficient electrical, chemical and mechanical testing apparatus for conducting general evaluation studies on thousands of products and materials, according to Mr. Richardson.—V. 171, p. 557.

Government Employees Insurance Co., Washington, -Plans Stock Distribution-

The stockholders on March 21 approved a proposal to increase the par capital stock from 150,000 to 175,000 shares in order that the stock may declare a 1635% stock dividend. The directors do not intend to declare the stock dividend until June or July.

Graham-Paige Motors Corp.—Seeks SEC Approval—

It was announced on April 12 that the corporation has filed with the SEC an application for approval of an exchange offer of its common stock for the two issues of presently outstanding preferred stock. The company, which has submitted in its application the reasons for the proposed exchange offer, also stated that the proposed exchange is entirely voluntary on the part of each preferred stockholder.—V. 171, p. 1261.

Grand Union Co.-Sales for March 14.7% Higher-5 Weeks Ended April 1— Eales 1950 1949 \$13,627,463 \$11,878,439 _V. 171, p. 1048.

Great Plains Development Co. of Canada, Ltd.—Notes and Stock Offered—An underwriting group headed by Dominick & Dominick and Kidder, Peabody & Co. in the U. S. and another headed by James Richardson & Sons in Canada on April 14 publicly offered \$10,000,000 (Canadian) notes due April 1, 1965 and 500,000 shares of capital stock (par \$1—Canadian) in units of (a) one \$1,000 note having attached thereto a non-detachable subscription warrant for 50 shares of capital stock; and (b) 50 shares of capital stock at \$909,09 (U. S. dollars) per 50 shares of capital stock at \$909.09 (U. S. dollars) per

The notes will bear interest at 1% for the first two years; 2% for the next two years; 3% for the fifth year; and 4% thereafter. The net proceeds from the sale of the new securities will be held as general funds of the company.—V. 171, p. 1261.

(The) Halle Bros. Co.-Long-Term Loan Approved-Earnings Off in 1949

Walter M. Halle, President, on April 10 reported that approval had been secured from preferred stockholders for the long-term loan of \$3,000,000, which loan will be consolidated with the presently outstanding first mortgage and leasehold sinking fund bonds. The aggregate indebtedness will bear interest at 3%% per annum.

muchicuness will bear interest at 3%% per annum.

Earnings per share of common stock after taxes, fixed charges and dividends on the preferred stock in 1949 were \$3.61 per share, compared with \$5.73 per share in 1948, and \$5.72 per share in 1947.—V. 169, p. 1779.

Harzfeld's, Inc., Kansas City, Mo.—Files With SEC-

The corporation on March 30 filed a letter of notification with the SEC covering 2,980 shares of prior preferred stock, 1950 series, to be offered at par (\$100 per share), through George K. Baum & Co. and Prescott-Wright-Snider Co., Kansas City, Mo. The proceeds are to be used for additional working capital and to reduce short-term loans. —V. 167, p. 2133.

Hoffman Radio Corp. (& Subs.) - Earnings-

Year Ended Dec. 31— Net sales	\$11,087,650 2,065,036 780,000	\$5,112,889 363,447 139,828	
Net profit Common dividends paid Common shares outstanding Earnings per common share —V. 171, b. 1460.	\$1,276,036 63,763 255,051 \$5.00	\$223,619 255,051 \$0.86	

Houston Fire & Casualty Insurance Co.—Stock Inc.-Effective Feb. 28 the authorized capital stock was increased from \$600,000 to \$1,000,000. Reflecting this increase, surplus to policyhoid-

Howard Stores Corp.—March Sales 20.7% Higher-Period End. Mar. 31— 1950—Month—1949 1950—3 Mos.—1949 Sales_____ \$3,207,896 \$2,653,280 \$6,371,074 \$6,430,851

Hudson & Manhattan RR. Co.-Earnings-

_V. 171. p. 1149.

Period End. Feb. 28-	1950Mo	nth-1949	1950-2 M	os.—1949	6
Gross operating revenue Operating exp. & taxes	\$717,662 713,177	\$716,033 625,961	\$1,489,732 1,498,234	\$1,499,437 1,333,998	NAME OF THE PERSON NAME OF THE P
Operating income Nonoperating income	\$4,485 5,681	\$90,072 9,234	†\$8,502 12,287	\$165,439 18,468	
Gross income	\$10,166 129,597	\$99,306 129,850	\$3,785 259,557	\$183,907 260,515	
Net deficit *Exclusive of interest on	\$119,431 adjustmen	\$30,544 at income b		\$76,6 0 8 rating loss.	The same of

Hytron Radio & Electronics Corp.—Stocks Offered—Barrett Herrick & Co., Inc., and Sills, Fairman & Harris (Inc.) offered publicly on April 11 a new issue of 200,000 shares of 6% cumulative convertible preferred stock, \$8 par, and 440,000 additional common shares, \$1 par. The preferred stock was priced at \$8 per share and the common at \$4 per share. All of the preferred shares and 400,000 of the common shares are being sold for the company. The remaining 40,000 common shares are being offered for the account of certain shareholders.

The preferred stock is redeemable at any time at \$8.50 per share plus accrued dividends. It is convertible into common stock on the basis of 1.7 common shares for each snare of preferred, ten days prior to any redemption date.

PURPOSES—The financing will provide additional capital for

PURPOSES.—The financing will provide additional capital for Hytron and its subsidiaries for expanding operations in the television field. Approximately \$1,000,000 will be used to complete and equip the company's second plant at Newburyport, Mass. Schräuled to open in July, 1950, the new plant will specialize in the production of the revolutionary rectangular tube for television reception, which the company was the first to announce and make available in January, 1950, for installation in TV sets. The new 16-inch, all-glass, television picture tube provides more efficient reception of the rectangular televised image and permits a more compact design of television cabinets.

COMPANY—Started in 1921, is one of the country's oldest manufacturers of radio tubes. At its Salem and Newburyport plants, it produces television and radio receiving tubes and various types of special electronic tubes. Its Brooklyn, N. Y., subsidiary, Air King Products Co. Inc., manufactures television sets and radio combination receivers and the latter's subsidiary, Royal Wood Products Manufacturing Co., Inc., makes radio and television cabinets.

Consolidated net sales for 1949 were \$16,226,143 and net profit was \$565,171 compared with \$7,937,423 and \$86,171 respectively in 1948. As of Feb. 20, 1950, the company backlog of orders amounted to about \$5,000,000 and hir King's amounted to approximately \$4,500,000. Giving effect to this financing the company will have outstanding.

Giving effect to this financing, the company will have outsite 50,000 shares of preferred stock and 1,652,422 shares of co

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

UNDERWRITERS—The names of the underwriters and the number shares of preferred and common stock which each has respectively reed to purchase are as follows:

No. of Shares-
Preferred Common
19,000 36,000
25 000 12 500
23,000 12,500 2,000 44,000
2,000 44,000
22 000 4 000
5,000 35,000
10,000 99,000
10.000
4,000 15,000
5,000 12,000 500 17,000
500 17,000
15,000
5,000 5,000
2 000 000
5 000 4 000
22.000
3 000 7 000
4 000 4 000
500 10,000
10,000
2 500 5 000
2,000 2,000
0.000
1,000 = 5,000
7,000 3,000
2,300 1,300
5,000
5,000 5,000
5,000
1,000 3,000
4 000
1 000 0 000
4 000
500 2.000
2,500
2,500 2,500

Illinois Bell Telephone Co.—Earnings—

1100	Period End. Feb. 28— Operating revenues Uncollect. oper. rev		nth—1949 \$17,175,429 49,042	\$40,275,176	los.—1949 \$35,459,463 99,486
	Operating revenues Operating expenses Operating taxes	\$19,543,303 14,382,417 2,996,223	14,048,590	29,690,055	\$35,359,977 29,206,353 4,216,420
	Net oper. income Net after charges —V. 171, p. 1149.	\$2,164,663 1,732,159	\$996,650 602,735		\$1,937,204 1,195,627

Illinois Power Co.—Bonds Awarded—An underwriting group headed by White, Weld & Co. and Merrill Lynch, Pierce, Fenner & Beane on April 12 was awarded \$10,-000,000 234% first mortgage bonds due 1980 on its bid of 100.18. Reoffering was made on April 14 at 100.61 to yield 2.72% to maturity.

Five other bids for the issue were: Union Securities Corp., 100.08 also for 2%s; while four bids named a 2%% rate, First Boston Corp., 102.4599; Harriman Ripley & Co. Inc., and Glore, Forgan & Co. (jointly), 102.4352, Halsey, Stuart & Co. Inc., 102.431, and Kuhn, Loeb & Co., 102.272.—V. 171, p. 1460.

Illinois Terminal RR.—Earnings—

Period End. Feb. 28— Rallway oper, revenues	1950—Mo	nth-1949		ios.—1949
Nat way oper, revenues.	\$779,703	\$935,772		\$1,953,818
Net rev. from ry. oper		208,698	189,365	443,575
Net ry. oper. income	45.781	102.016	62,921	216,780
Net income transf'd to	The Children of the World			220,100
earned surplus	*683	55,681	*31.213	123,800
*Deficit V. 171 n 9	49			0,000

Indianapolis Water Co. Bonds Placed Privately-Bank Loan-

The company in March, 1950, sold privately, at par, \$2,000,000-234% bonds due 1976 and has also borrowed \$1,000,000 from the Indiana National Bank, maturing \$50,000 semi-annually Sept. 1, 1952, to March 1, 1962, with interest at 2% to March 1, 1957, inclusive, and thereafter at 2½%.—V. 171, p. 1048.

Industrial Rayon Corp. (& Subs.)—Earnings Gain—

Sales	1950	1949
Income before Federal taxes on income		\$13,168,000
Thome before rederal taxes on income	5,656,913	
Estimated Federal taxes on income	2,185,000	1,810,000
trans a series when the series are		
Net income	\$3,471,913	\$2,776,658
Earnings per common share	\$2.18	\$1.74
Total deprec, and amort, of plant and equip		
	366,892	353,574
—V. 171; p. 5.		

Interstate Bakeries Corp.—Earnings—

		53 Wks. End.	
Net sales	Dec. 31, 49 \$55,267,632	Jan. 1, '49 \$58,724,649	
Profit before income taxes	3,776,372	3,963,543	
Provision for Federal income taxes	1,427,000	1,527,000	
Net profit	\$2,349,372	\$2,436,543	
Common shares outstanding	305,442	305,442	
Earnings per common share	\$6.49	\$6.73	
-V. 168 pp. 2325 and 2432			

Interstate Power Co. - To Issue Bonds and Preferred and Common Stocks

The company on April 40 applied to the SEC for authorization to issue and sell at competitive bidding \$3,000,000 of first mortgage bonds, series due 1280; and to sell at public or private sale through a negotiated underwriting 100,000 shares of \$50 par preferred stock (the latter being subject to stockholder authorization); and to issue and sell at competitive bidding, not exceeding 257,000 shares of \$3.50 par common stock.

Preceeds of the financing would be used to pay and discharge \$2,400,000 of 3% collateral promissory notes; for the payment of \$2,600,000 of an estimated \$6,500,000 of construction expenditures during 1950; and to pay and discharge \$5,000,000 of first mortgage bonds, 44% series due 1978. The company also seeks authorization (subject to consent of the single holder thereof) to reduce from 44% to 34% the interest rate of \$5,000,000 of outstanding secured cecentures.—V. 171, p. 1358.

Iowa Electric Light & Power Co.—Offering Completed —A syndicate headed by the First Boston Corporation and G. H. Walker & Co. completed on April 13 an offering of 270,785 shares of new common stock and 18,113 shares of new 4.80% dividend preferred stock. The common stock was priced at \$14 per share and the preferred at \$50.25 per share and accrued dividends.

The shares offered represented the remainder of an issue of 839,623 shares of common stock and 108.834 shares of 4.80% preferred stock not sold or issued under the company's exchange offer to holders of the \$100 par value preferred stocks.

To Sell Railway Properties-

The ICC has approved the sale of the company's railway properties to Cedar Rapids & Iowa City Ry. Co., and the latter was authorized to issue not exceeding 1,000 no par common shares and a \$750,000 promissory note to the Iowa Electric company in payment for the properties.—V. 171, p. 1460.

Iowa Power & Light Co.-To Increase Stock-

As part of the plan for the liquidation of United Light & Rallways Co. and its subsidiary, Continental Gas & Electric Corp., approved by the SEC on Jan. 10, 1950, the authorized common stock of Iowa Power & Light Co. will be increased to 2,500,000 \$10 par shares. Iowa Power & Light then will issue to United Light & Rys. or Continental Gas & Electric 88,499 additional common shares of which 30,000 shares will be issued for \$300,000 cash and the balance of 58,499 shares will be issued by capitalizing \$534,990 of earned surplus. This will increase the outstanding common stock to 1,588,499 shares. The cash proceeds of the sale will be used for construction.—V. 170, p. 2584.

Jewel Tea Co., Inc.—March Sales 8.4% Higher-

(The) Johnston Mutual Fund, Inc.—Sale of Stock-

In an amendment filed with the SEC on March 13, the company disclosed that of 16,000 shares of capital stock, par \$1, registered on Feb. 15, a total of 7,727 shares were sold at market for \$193,407, and the balance of 8,273 shares were removed from registration. See V. 171, p. 849.

Jones & Laughlin Steel Corp.—Bonds to Be Placed Privately—Subject to the terms and conditions of a purchase agreement, negotiated by The First Boston Corp., certain institutional investors have entered into a commitment to purchase \$40,000,000 first mortgage 3% bonds, series B, due June 15, 1975, it was announced on April 11. See also V. 171, p. 1461.

Awards Contract—

See Koppers Co., Inc., below .- V. 171, p. 1461.

Kansas Gas & Electric Co.-Earnings-

Period Ended Dec. 31—	1949	1948	
Operating revenues		\$12,717,894	
Profit before Federal income tax	4,445,990	3,501,594	
Federal income tax	1,690,193	1,508,102	
Net income	\$2,755,797	\$1,993,492	
Dividends on preferred stock	520.784	520.784	
Dividends on common stock	1,270,000	1,270,000	

Kentucky Electric Power Co.—Distribution on Bonds-Properties Sold-

Properties Sold—
The company on Jan. 25 notified the holders of first mortgage 6% bonds, with certificates for beneficial interest attached, that it had sold its physical assets to Kentucky Utilities Co. for \$375,000; prepaid items to be prorated to date of settlement. Under the terms of the sale Kentucky Electric Power will retain current assets, and net current position as of Oct. 31, 1949, was \$129,063. It is estimated that after adjustments for reduced inventories of materials and supplies, the company upon consummation of sale would have approximately \$468.000.

\$468,000.

On Dec. 14, 1949, the outstanding first mortgage bonds and certificates of beneficial interest amounted to \$435,100. On Jan. 1, 1947, 50% of each \$450,000 principal amount of bonds was paid. On Jan. 25, 1950, the company announced that upon presentation of bonds to Baltimore National Bank, Baltimore, Md., the remaining \$225 principal amount of bonds will be paid together with \$2.25 covering two months interest on each bond and \$162.50 on account of certificates of beneficial interest, or a total of \$389.75. No further interest will be paid on bonds.

on bonds.

Boncholders will receive a new certificate of beneficial interest evidencing right to participate in further distributions in liquidation of assets. The company hopes that additional payments will ultimately be made on certificate of beneficial interess which will aggregate about \$65 after collection of accounts receivable and settlement of all taxes.

—V 144 n 1789. \$65 after collection —V. 144, p. 1789.

Kennedy's Inc.—Earnings—

Year Ended Jan. 31— Net sales Profit before income taxes Provision for Federal income taxes	1950 \$14,202,928 582,066 218,000	
Net profit Preferred dividends paid. Common dividends paid. Common shares outstanding Earnings per common share. V. 170, p. 1296.	\$364,066 62,500 180,000 150,000 \$2.01	\$518,802 62,500 240,000 150,000 \$3.04

Kentucky Utilities Co.—Sells Certain Facilities—

This company in December, 1949, sold to the Louisville Gas & Electric Co. for \$250,000 cash 18.2 miles of 69,000 volt electric transmission line located in Jefferson County, Ky., and local electric distribution system in Brandenburg, Ky.—V. 171, p. 193.

Keyes Fibre Co.—Registers With SEC-

The company on April 7 filed a registration statement with the SEC covering 100,000 shares of first preferred stock, 5.6% series (par value \$25 per share).

The stock is to be underwritten by Coffin & Burr, Inc. The public offering price and underwriting terms are to be supplied by afnendment.

offering price and underwriting terms are to be supplied by all enument.

The company is making an offer of exchange to the holders of its 13,293 outstanding shares of preferred stock, on the basis of five shares of the new preferred, plus an unspecified cash payment, for each share of the old preferred. Coffin & Burr own 9,459 shares of the old preferred and do not propose to accept the exchange offer; accordingly, the maximum number of shares of the new preferred that might be taken by holders of the old preferred is 19,170 shares. Net proceeds from the cash sale of the shares will be used to pay the cash adjustments incident to the acceptances of the exchange offer and to redeem all preferred shares not exchanged, and to increase working capital.

New Preferred Issue Voted—

New Preferred Issue Voted-

The stockholders on April 12 approved a recapitalization plan for the company which provides for a new cluss of \$25 par first preferred stock of 200,000 shares to be issued serially. The initial 5.6% series will consist of 100,000 shares.—V. 171, p. 1358.

Koppers Co., Inc.—Awarded Large Contract-

This company has been awarded a contract to construct a new battery of 59 coke ovens at the Aliquippa, Pa., works of Jones & Laughlin Steel Corp., it was announced on April 8 by Joseph Becker,

-President and General Manager of the Koppers Engineering and struction Division.

Construction Division.

Cost of the new ovens and the extending of J. & L's steam generating and coal handling equipment will be in excess of \$4,000,000 and all the work is expected to be completed early in 1951.

When the new battery is completed, J. & L. will have 352 coke ovens at its Aliquippa Works, all but \$1 of them of recent construction. This number of ovens will be capable of carbonizing 8,500 tons of coal per day.—V. 171, p. 464.

(S. S.) Kresge Co.-March Sales Increased 1.9%-

Kropp Forge Co.—Stock Offered—Offering was made at the close of the market on April 10 of 100,000 shares of common stock (par 33½ cents) at \$2.50 per share, subject to allotment and to the stockholders' right to subscribe by Blair F. Claybaugh & Co. and Gearhart, Kinnard & Otic nard & Otis.

Commissions to NASD members range from 25c a share up to 5,000 shares, 30c per share up to 7,500, to 35c a share up to 10,000 shares. The stockholders of record March 22 had been given the right to subscribe for this stock at \$2.37½ per share on the basis of one new share for each seven held, with rights expiring on April 11. The proceeds are to be used to repay a bank loan and for additional working capital.

Reports Sharp Upturn in Orders-

Reports Sharp Upturn in Orders—
Roy A. Kropp, President, on April 6, said the company had received a sharp increase in orders during the past 60 days and was currently operating at a higher rate of capacity than at any time since last summer.

The company, which is one of the leading manufacturers of drop forgings and flat dies reported that incoming orders were greater than production and that equipment was running at capacity.

"Monthly tonnage of forgings now being produced is greater than at any time since the war," Mr. Kropp said, "and we connot foresee any slackening in demand in the near future."

"Orders from the machine tool, aviation and automobile industries are particularly heavy and there has also been a marked increase in orders from the railroads and government arsenals," Mr. Kropp reported.

Has Unique Profit-Sharing Plan-

Has Unique Profit-Sharing Plam—

A unique type of retirement and profit-sharing plan for its employees has been developed in Chicago, Ill., by this company, one of the leading drop force and flat-die manufacturers in the country.

The Kropp plan, started a little over two years ago, has already reached the modest but not insignificant sum of \$220,000, in which 371 employees are participating.

Participation in the profit-sharing and retirement plan is purely voluntary and all employees are eligible who have not reached the age of 60. Once a participant signs up for the plan, however, he must remain a participant as a condition of his continued employment with the company.

At the end of each fiscal year, the company pays into the plan, out of net operating profits before Federal income taxes, a sum which is the lesser of either 10% of the company's net operating profit or four times the amount of the employees' contributions of 15% of the aggregate compensation of all participants during the year.

The company's contribution is divided among the participants and credited to their account in ratio to the amount each participant contributes during the fiscal year. For example, if a participant contributes 1% of the total amount contributed by all employees participating, he would be credited with 1% of the amount the company contributed.

All of the moneys by employees in the fund are invested in U. S. Government bonds or in State or municipal bonds, and each year the interest is apportioned among each participant. The company part of the fund is invested principally in mortgages and common stock which give a greater return.

When an employee retures he is either paid in cash the total amount of his share, or his payments may be spread over a period of 10 years with his unpaid balance drawing simple interest at the rate of 2% annually.

2% annually.

Other features of the plan provide for disability payments and loans may be made from the plan to participants in need of ready funds for hospital care, funeral expenses, home mortgages and the like.—V. 171, p. 1358.

Laclede Gas Co.—Change in Name Effective-See Laclede Gas Light Co. below .- V. 171, p. 752.

Laclede Gas Light Co.-Name Change Effective-An amendment to the charter of the company became effective in the State of Missouri at the opening of business April 1, 1950, changing the name of the company to Laclede Gas Co.

COMPARATIVE INCOME ACCOUNT

12 Months Ended Dec. 31—	1949	1948	
Operating revenues	\$16,596,994	\$15,340,340	
Profit before income taxes	3,286,599	3,591,196	
Frov. for Fed., State & local income taxes	1,220,800	1,387,500	
Net profit	\$2,065,799	\$2,203,696	
Common shares outstanding	2,469,252	2,433.636	
Earnings per common share	\$0.34	\$0.91	

Lane Bryant, Inc.-March Sales 8.3% Lower-

Lehigh Valley Transit Co.-New Control-See National Power & Light Co. below.—V. 170, p. 2226.

Lehman Corp.—Asset Value Rises to \$52.82—

Lehman Corp.—Asset Value Rises to \$52.82—

An increase in net asset value per share to \$54.49 at the close of the third quarter of its fiscal year on March 31, 1950, was reported to the stockholders of the corporation on April 10 by Robert Lehman, President. Net asset value was \$52.82 per share at Dec. 31, 1949, the close of the previous quarter, and \$43.30 at the close of the previous fiscal year on June 30, 1949, on the 1,946,777 shares of stock outstanding in the hands of the public.

Proceeds from sales of portfolio securities during the past quarter by the Lehman Corporation greatly outweighed the cost of securities purchased, the report reveals. Sales, including \$1,500,000 American Tel. & Tel. 3½% 1959 disposed of, aggregated \$9,563,151, as compared with purchases of \$3,808,655. Net cash, receivables and U. S. Government securities meanwhile increased from \$13,626,005, or 13.2% of net assets on Dec. 31, 1949, to \$19,670,863, or 16.5% of net assets of the corporation.

The substantial sales of securities during the past quarter resulted in net realized profits on securities sold during the period of \$2,593,-460, bringing such profits for the nine-month period to \$3,449,702. The latter figure compares with \$2,826,001 of net realized profit on securities and during the first nine months of the preceding fiscal year. Net unrealized appreciation at March 31, 1950, was \$3,5697,630, the comparable figure as of the beginning of the fiscal year nine months ended March 31, was \$3,242,458, as against \$3,484,590 in the comparable period of the previous year.—V. 170, p. 2226.

Libbey-Owens-Ford Glass Co.—Record Earnings-

Quarter Ended March 30— 1950 1949
Net earnings after Federal income taxes \$7,209,868 \$3,895,761
Earnings per share \$2.62 \$1.52
Sales by this company in the first quarter of 1950 surpassed any other quarter in the history of the company and pushed both net

earnings and wages to new highs, John D. Biggers, President, announced on April 12.

Several major improvements to factories will start immediately, the announcement said. Capacity of the Thermopane plant will be increased and facilities for the manufacture of other products at Rossford, Toledo and Ottawa, Ill., plants will be improved and paid for by appropriations from the company's plant-improvement fund. Shareholders on April 12 ratified the old-age retirement and disability pension agreement between Libbey-Owens-Ford and the Federation of Glass, Ceramic & Silica Sand Workers of America, CIO, by a vote of 98% of shares represented at the meeting. The pension plan will be effective May 1, 1950. A board to administer it will be set up by the company.

It was estimated that 222 Libbey-Owens-Ford employees will be

It was estimated that 222 Libbey-Owens-Ford employees will be eligible for pensions during 1950, and that the cost of the plan to the company may require \$2,000,000 annually for current pensions and past service liability.—V. 170, p. 1701.

Liberty Products Corp.—Earnings for Year 1949-

Net sales and partial billings	\$6,805, 428 700,2 00 272, 000
Net profit	\$428,200 \$0.81

**Based on 526,522 shares outstanding at the end of the year, Comparable figures for 1948 are not available as the corporation reported on a consolidated basis for that period. Concerning the corporation's outlook for 1950, Robert Simon, President, stated in the report: "It is reasonable to anticipate that sales for the year 1950 should be greater than sales during 1949." He further stated: "The corporation had a very considerable backlog of orders at the year-end, and since that date further substantial orders have been received."

Dividends on the common stock of the corporation were resumed on March 18, last, when a dividend of 10 cents per share was paid. —V. 166, p. 2433.

Lion Oil Co .- More Wells Being Drilled-

Lion Oil Co.—More Wells Being Drilled—

In general remarks to the stockholders at the annual meeting held on April 11, T. H. Barton, Chairman of the board, reviewed the results of the year 1949 and stated that although earnings were less than in 1948, they were greater than in any prior year. Furthermore, he said that because of the completion of the major capital construction program and because of the additions to crude oil and gas reserves the year 1949 was, from a standpoint of long-term growth, the company's greatest year of accomplishment.

T. M. Martin, President, reported that 80 oil wells had been completed to date on the company's properties in Scurry County, Texas, and that estimates were that 40 to 60 additional wells are yet to be drilled to complete development of the company's block in that area. He said that in 1949 Lion found more new crude reserves than in any previous year. Mr. Martin said that no accurate estimate of the extent of these reserves is available at this stage, but he felt certain that crude oil reserves had been more than doubled by 1949's new discoveries.

Mr. Martin pointed out the importance of the company's chemical operations from the standpoint of stability through greater diversification. He said the management felt that even wider diversification would be desirable and emphasized the importance of the work being done by the research division in the development of new products and improvement of those already being manufactured.—V. 171, p. 1262.

(Thomas J.) Lipton, Inc.—Stock Redeemable July 1-Due to a typegraphical error, the redemption date of the 6% cumulative preferred stock was given in last Monday's "Chronicle" as July 7. It should have read July 1, 1950. See V. 171, p. 1461.

Lockheed Aircraft Corp.—Annual Meeting-

The annual meeting of shareholders will be held on May 2.

As of April 4, 1950, there were issued and outstanding 1,085,639 shares of capital stock, par \$1 per share. Each shareholder is entitled to one vote for each share held of record at the close of business on April 4, 1950, and may apply the principle of cumulative voting in any election for directors.—V. 171, p. 849.

Loew's Inc. (& Subs.) - Earnings-

	16 Weel	s Ended-	28 Week	s Ended-
Period—	Mar. 16,'50	Mar. 17.'49	Mar. 16,'50	
Gross sales & operating			1 7 7 7	
revenues (est.)	\$57,600,000	\$55,455,000	\$95,618,000	\$94 115 000
Oper, profit incl. wholly			400,040,000	40 2,220,000
& partly owned subs.	7,454,848	7,385,078	10,535,886	10.886.610
Profit on sale of capital		,,,,,,,,,,	20,000,000	20,000,020
assets	147,722	49,235	1,077,361	49,235
Total	\$7,620,570	\$7,434,313	\$11,613,247	\$10.935.845
Reserve for conting	500,000			1.050,000
Reserve for depreciation	1.428.967			2,562,035
Reserve for Fed. taxes	2,130,526			2,783,302
Minority interests' share	208,763			423,391
				720,551
*Net profit after taxes	\$3,334,314	\$3.095,961	\$4,986,963	\$4,117,117
Earnings per com, share		\$0.60	\$0.97	\$0.80

*Including company's share of the undistributed earnings of party owned subsidiaries as follows: For the 16 weeks ended March 16, 1950 \$133,985, compared with \$80,741 for the same period ended last year; for the 28 weeks ended March 16, 1950 \$299,474, compared with \$248,-163 for the same period last year.—V. 171, p. 850.

Mathieson Chemical Corp.—Quarterly Earnings Higher

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Quarter Ended March 31—	1950 1949-
Net earnings after Federal income taxes_	\$2,202,752 \$1,291,552
Common shares outstanding	1.330.716 845.502
Earnings per common share	\$1.62 \$1.48
Net sales in the quarter ended March	31, 1950, were \$17,901,957
V 171 p 559	7-, 2010, 0010 011,002,0011

McLellan Stores Co.—March Sales Increased 0.7%-Period End. Mar. 31— 1950—Month—1949 1950—2 Mos.—1949 les ______\$3,627,499 \$3,601,044 \$6,802,268 \$6,966,685 ales ______ -V. 171, p. 1049.

Melville Shoe Corp.-March Sales 8.2% Higher-Period End. April 1— 1950—5 Wks.—1949 1950—13 Wks.—1949 Sales —— \$6,719,211 \$6,209,603 \$14,194,030 \$14,056,329 —V. 171, p. 1049.

Michigan Bell Telephone Co.—Earnings—

Period End. Feb.28-	1950-Mc	nth-1949	1950—2 N	Ios.—1949	
Operating revenues	_ \$10,676,321	\$10,105,573	\$21,857,480	\$20,748,340	
Uncollectible oper, re-	v. 47,024	41,043	93,618	82,816	
Operating revenues	\$10,629,297		\$21,763,862	\$20,665,524	
Operating expenses	_ 8,050,180	8,093,070	16,454,797	16,373,054	
Operating taxes	_ 1,288,377	1,002,064	2,642,419	2,145,812	
Net operating incom	e \$1,290,740	\$969,396	\$2,666,646	\$2,146,658	
Net after charges	1,094,214	724,554	2,270,756	1,684,347	
-V. 171, p. 1263.	211				

Miller-Wohl Co., Inc.-March Sales 5.3% Lower-Period End. Mar. 31— 1950—Month—1949 1950—8 Mos.—1949-lles \$2,598,682 \$2,744,644 \$20,206,728 \$22,812,216

Minneapolis-Honeywell Regulator Co.-Stock Split-

The stockholders on March 28 approved a proposal to split up the stock on a 2-for-1 basis, two new shares of \$1.50 par value each being issued in exchange for each \$3 par share held. The Guaranty Trust Co. of New York is agent for the exchange.—V. 171, p. 850

Mississippi River Fuel Corp.—Stock Offering—This corporation on April 11 offered 245,708 shares of its common capital stock to stockholders of record April 4, 1950 at \$34 per share on the basis of one additional share for each four shares held. The rights will expire at 3 p.m. on April 24. The offer is being underwritten by a group of investment houses headed by Union Securities Corp. PURPOSE—Net proceeds received from the sale of the shares will be used for the retirement of the corporation's outstanding \$7,250,000 bank loan and for the construction of additional facilities.

CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

2 000 000 shs. 1.228.538 shs. per share 2,000,000 sns. 1,226,305 sns. Authorized amount is limited to \$100,000,000 principal amount at any one time outstanding; issuance of bonds in addition to \$20,000,000 principal amount of series A bonds presently outstanding is subject to the restrictive provisions of the mortgage securing the bonds.

the restrictive provisions of the mortgage securing the bonds.

BUSINESS—Corporation was organized for the purpose of providing a market for gas available in the Monroe and Richland gas fields in Louisiana by transporting such gas to the Greater St. Louis area through a pipe line to be constructed and owned by the corporation. The main transmission line was constructed in 1929 and put into operation in November of that year. The system extends from northern Louisiana to the Greater St. Louis area, which includes the industrial communities in Illinois extending from East St. Louis to Alton. The corporation is not a producer of gas. On Feb. 15, 1950, a wholly owned subsidiary, Natural Gas & Oil Corp. (Del.), was formed for the purpose of engaging in the business of producing, purchasing and selling natural gas.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the corporation, at the subscription price, unsubscribed shares of common stock:

Shares

Under-

Union Securities Corp.	
Suhn, Loeb & Co	
stone & Webster Securities Corp	
A. C. Allyn and Co., Inc.	
Equitable Securities Corp	
vhite, Weld & Co	
Carl M. Loeb, Rhoades & Co	

NOTE—The percentage of unsubscribed stock, if any, to be purchased by each underwriter is that percentage which the number of shares set forth below opposite the name of that underwriter is of 245,708.—V. 171, p. 1263.

Missouri-Kansas-Texas RR.—Equipment Notes Sold-

It is reported that the company has sold conditional sales notes to banks. The new notes have replaced previously scheduled underwritings of \$1,680,000 equipment certificates and also consolidated three older notes into the new note agreement.—V. 171, p. 1359.

Monsanto Chemical Co.—To Build New Plant—

The company will soon commence the production of polystyrene plastic molding compound in a new plant to be constructed at Long Beach, Calif., it was announced on April 5 by William M. Rand,

President.

Mr. Rand said that this new plant is expected to be the operation of its kind on the West Coast and the first major proof styrene molding compound west of the Mississippi River. The plant is expected to begin production about Aug. 1. Stylending compound, one of the most widely used and versatile of plastics, is now made by Monsanto at the company's Plastics Div headquarters in Springfield, Mass. It is marketed under the same "Lustrex."

Division Increases Capacity-

Increased capacity for production of Ultron vinyl resin was announced April 12 by F. N. Williams, Vice-President and General Manager of the company's plastics division.

The added capacity will become available in mid-April, Mr. William said. The Plastics Division manufactures both vinyl resin and film.— V. 171, p. 1359.

Montana-Dakota Utilities Co.—Plans Increase in Debt The holders of the \$18,335,000 first mortgage bonds will vote May 1 a proposal to increase the amount of bonds which may at one time outstanding to \$40,000,000 from \$20,000,000.—V. 170, p. 2585.

Montana-Wyoming Gas Pipe Line Co.—Secondary Offering—Blyth & Co., Inc., on April 11 made a secondary offering of 8,000 shares of common stock (par \$5) at \$17.25 per share, less a concession of 75 cents per share to NASD members.—V. 171, p. 1462.

Mountain States Telephone & Telegraph Co.—Earns. Period End. Feb. 28-1950-Month-1949 1950-2 Mos.-1949

Operating revenues Uncollectible oper. rev.	\$6,968,956 26,633	\$6,415,184 23,219	\$14,045,686 53,036	
Operating revenues Operating expenses Operating taxes	\$6,^42,323 5,429,163 812,813	\$6,391,965 5,093,856 695,893		10,348,578
Net operating income	\$700,347	\$602,216	\$1,335,617	\$1,195,848

503,076 419,131 952,723 839,963

(F. E.) Myers & Bros. Co.-Earnings-

3 Months Ended Jan. 31— *Income from sales Other income	1950 \$809,194 21,107	1949 \$863,858 2,428
Total Selling, administrative and general expenses Other charges Provision for Federal taxes on income (est.)	\$830,301 367,587 1,133 176,000	\$866,286 439,380 1,254 200,000

\$285.581 \$225.652 Net income *After deducting cost of products sold, including materials, labor, and manufacturing expenses.—V. 171, p. 105.

Montgomery Ward & Co., Inc.-March Sales Off 4% Period End. Mar. 31— 1950—Month—1949 1950—2 Mos.—1949 Sales _______\$85,638,713 \$89,178,906 \$149,443,750 \$157,495,347

COMPARATIVE INCOME ACCOUNT

Year Ended Jan. 31—	1950	1949
	\$	\$
Net sales	1.084,436,065	1,211,955,909
Cost of merchandise sold	764.002.670	840.137.673
Wages and salaries	162,636,712	173.526.777
Other expenses (net)	50.571.018	
Rents	12,109,959	
Social security, property and sundry taxes_	10.747.520	
*Depreciation		
Fort Worth flood loss	1.376.133	-,500,.50
Prov. for Federal and State income taxes_		46,415,000
Net earnings	47,787,898	68.232.076
Dividends on class "A" stock	1,410,878	1,410,878
Dividends on common stock	19.507.134	
Earnings per common share		\$10.28

Net working capital increased \$28,327,000 during the year, to \$456,-494,000 on Jan. 31. 1950, and the ratio of current assets to current liabilities on that date was 5.9 to 1.—V. 171, p. 1049.

National Paper & Type Co.-Offer for Stock-

National Power & Light Co .- To Sell Holdings in Two

Units—
The directors on April 7 approved, subject to applicable governmental consents, titles, etc., the sale of the stock of Memphis Generating Co., which is wholly owned by National and National's stock of Lehigh Valley Transit Co., which constitutes substantially all the outstanding shares of that company. This step is taken as part of National's liquidation required under the Public Utility Holding Company Act. The oifers of \$1,405,000 made by Tennessee Valley Authority for the stock of Memphis Generating Co., and \$310,500 made by Cincinnati, Newport & Covington Ry. Co. for the stock of Lehigh Valley Transit Co. owned by National, were accepted.

Memphis Generating Co. owns a \$50,000 km, generating station located in Memphis, Tenn., and certain transmission lines, which is the remainder of the property of Memphis Power & Light Co. after its business and property were soid to the City of Memphis and Tennessee Valley Authority in 1939. The output of the generating station is under contract to Tennessee Valley Authority, Arkansas Power & Light Co. and Mississippi Power & Light Co.

Lehigh Valley Transit Co. and subsidiaries own and operate a street railway and bus system serving Allentown, Bethlehem, and Easton (Pa.) and vicinity.—V. 170, p. 400.

National Steel Corp.—Annual Report—Ernest T. Weir, Chairman of the Board, on March 15, said in part:

Production, shipments and total sales were lower in 1949 than the previous year as the result of some decrease in the demand steel and also the loss of production at the company's Detroit: Buffalo operations because of the steel strike. Operations at Weir continued without interruption, making 1949 the 16th consecutive year in which there has been no loss of production because of la interference of any kind.

In 1949 property additions amounted to \$26.504.482, and the continued without interference of the continued without the company's Detroit of the continued without the

year in which there has been no loss of production because of labor interference of any kind.

In 1949, property additions amounted to \$26,504,482, and the company started 1950 with a construction program of approximately \$25,000,000. Outstanding among the 1949 additions to property were the building of a new open hearth furnace at the Detroit plant of Great Lakes Steel Corp. and the rebuilding and enlargement of two similar furnaces, one at Great Lakes and the other at the Weirton Steel Co. plant at Weirton, W. Va. These furnaces are the largest in the world, each having a capacity in excess of 500 tons per heat. They have proved entirely successful in operation, and have contributed importantly to the company's 300,000-ton increase in capacity during 1949 which has raised National's total capacity to the new high of 4,500,000 ingot tons. Completion of the 400-ton per day oxygen plant under construction at Weirton has been delayed. This is due to the fact that an oxygen plant of this size is an entirely new thing in Industry, and time has been taken for the redesign of equipment when the progress of construction revealed opportunities for improvement that were not apparent in the drafting-board stage. Operation of the plant is expected to begin in May, 1950.

National Steel Corp. is one of a group of companies that are participating in the development of a new iron ore field in Labrador. Test drilling has proved with reasonable accuracy the existence of more than 350,000,000 tons of high-grade ore.

Construction at the new Weirton Mine, near Morgantown, W. Va., has been completed. A small tonnege of coal was produced in December, but full-scale operation of the mine has been delayed by the coal strike.

CONSOLIDATED INCOME ACCOUNT FOR CALENDAR YEARS

	1949	1948	1947	1946
Net sales	424,892,845	436,522,051	328,957,189	239,764,320
Total income	427,590,554	439,107,387	330,836,584	242,086,616
Materials, services and		COMPLETE WAR	Article Control	
other expenses		230,101,169		
Wage sand salaries	104,632,938	106,973,186	90,105,223	72,813,859
Deprec, and depletion	25,021,857	21,506,270	12,853,292	8,192,976
Interest and expense on	461	The second	C. Stradag . P	 Company
long-term debt	1,257,143	1,257,143	1,257,143	1,257,143
"Total taxes	43,571,827	39,148,113	24,529,848	18,296,178
Net earnings	39,311,269			
Earnings per share	\$16.02	\$16.35	\$12.03	\$9.17

	*Includes:		
	Federal income taxes 37,400,000 33,300,000	19,270,000	13,875,000
į.	CONSOLIDATED BALANCE SHEET	DEC 21	
	CONSOLIDATED DADARCE BILLET		1.000
	[1] : [1] : [1] : [1] : [1] : [1] : [1] : [1] : [1] : [1] : [1] : [1] : [1] : [1] : [1] : [1] : [1] : [1] : [1]	1949	1948
	ASSETS—	\$	\$
	Cash on hand and on deposit	83,952,799	50,346,007
	Marketable securities—short-term notes	14,000,000	14,000,000
	*Notes and accounts receivable	26,364,152	27,360,771
	Inventories	44,056,400	47,301,306
	Other assets	948,567	685,423
	Investments	8,607,600	8,842,489
	†Properties	179,684,800	178,968,672
	Deferred charges	2,864,739	2,379,621
	Total	360,479,057	329,884,289
	LIABILITIES—	The state of the s	and a little
	Accounts payable, trade accounts, etc	29,390,055	30.347.945
	Accrued royalties		313,982
18	Accrued taxes	4.047.517	3.731.820
	Accrued interest	300,000	300,000
	Miscellaneous accruals	3,179,127	2.750,603
	#Federal taxes in income (est.)	2,050,000	3,300,000
	Purchase money mortgages	82.714	101,386
	First (collateral) mortgage bonds, 3% series		
	due April 1, 1965	40,000,000	40.000,000
N.	Reserves for relining, rebuilding and repairs	4,976,497	3.848,751
	Res. for gen. contingencies, inventories, etc	5,135,022	3,135,022
	Res, for oper, prior years 'taxes and gen, res.	16,206,515	13,250,058
	Capital stock (par value \$25)	61,348,750	
			52,425,522
	Capital surplus	140.861.384	
		,	,,.00

360,479,057 329,884,289

National Vulcanized Fibre Co.—Partial Redemption—

The company has called for redemption on May 15, 1950, \$75,000 of its 15-year 4\4\% sinking fund debentures due Oct. 1, 1960, through the sinking fund, at 103\% and accrued interest. Redemption will be made at The Marine Midland Trust Co. of New York, 120 Broadway, New York 15, N. Y.—V. 171, p. 1184.

New England Electric System-To Increase Investment

In Unit—

This corporation and its subsidiary, Granite State Electric Co., have applied to the SEC for an order authorizing Granite State to issue and sell to the parent an additional 3.500 shares of \$100 par common stock for a cash consideration of \$550,000.

Granite State would apply part of the proceeds to pay its shorterm indebtedness which at Jan. 31, 1950, amounted to \$298,000. The balance of the proceeds will be used to reimburse the treasury, or to pay for, construction expenditures and the acquisition of property. The SEC has given interested persons until April 25, 1950, to request a hearing upon the application.—V. 171, p. 851.

New England Power Co.-Partial Redemption-

There have been called for redemption on May 15, 1950, for accound the sinking fund, \$98,000 of first mortgage bonds, series A, 314 due Nov. 15, 1961 at 1015 made at the New England Trust Co., trustee, Boston, Mass.—V. 17 p. 753.

New England Public Service Co. — Asked to Reduce Bank Loans-

New England Public Service Co. — Asked to Reduce Bank Loans—

In a decision announced on April 8, the SEC called upon this company to file an application within ten days to sell 200,000 shares of the common stock of Public Service Co. of New Hampshire or a sufficient number of shares of the common stock of Central Maine Power Co., to raise approximately the same amount of money.

Otherwise, the Commission stated, it would make application to the U. S. District Court of Maine "for such relief as may be necessary to secure compliance" with provision of the Holding Company Act. Under a 1941 order of the Commission, NEPSCO was ordered to recapitalize on an all-common stock basis or to liquidate; and NEPSCO elected the alternative of liquidation. Thereafter, a plan was approved by the Commission providing for retirement of outstanding prior lien preferred stocks. In October, 1947, NEPSCO borrowed \$13,500,000 to retire the prior lien stocks. However, the bank loan was to be retired within one year through the sale of sufficient holdings of utility stocks to repay the loan in full, unless an extension were granted by the Commission. The loan has been reduced to \$9,000,000 and the Commission has authorized two one-year renewals of, the bank loan. No sales of portfolio stocks have been made to date.

A stockholders' committee petitioned the Commission to order the immediate sale of the New Hampshire or Central Maine stock and to apply the proceeds to the reduction of the outstanding bank loan. This the Commission treated as a motion for the filing of a court application seeking an order requiring NEPSCO to sell portfolio stocks. The Commission stated that it saw "no reason which would justify further extension of the loan when it becomes due in October, 1950, in the absence of a substantial reduction in the amount of the loan through the sale of portfolio stocks and that no further delay in carrying out its commitment (to sell stocks) is justified." Although "not disposed at this time to insist on full compliance by the

New York State Electric & Gas Corp.—Registers With Securities and Exchange Commission-

Securities and Exchange Commission—

The corporation on April 6 filed a registration statement with the SEC covering 272,380 shares of its no par common stock.

Holders of the company's outstanding common stock are to offered the right to subscribe to such stock on the basis of one new share for each seven shares held on the April 27, 1950 record date. An underwriting group headed by The First Eoston Corp., Lehman Brothers, Wertheim & Co., and Merrill Lynch, Pierce, Fenner & Beane will acquire unsubscribed shares. The subscription price and underwriting terms are to be supplied by amendment.

Net proceeds of the financing are to be used in connection with the company's construction program. It is estimated that expenditures for new construction will amount to \$20,000,000 in 1950, \$19,900,000 in 1951, and \$15,900,000 in 1952.—V. 171, p. 1263.

New York Telephone Co.-Earnings

Period End. Feb. 28-	1950M	onth-1949	1950—2 N	Aos.—1949
Operating revenues	\$37,762,292	\$33,231,165	\$77,131,436	\$69,473,419
Uncollectivble oper. rev.			322,900	
Operating revenues	\$37,596,785	\$33,129,230	\$76.808.536	\$69,260,077
Operating expenses	27,528,223	26,314,094	56,218,258	53,883,812
Operating taxes	6,077,477	4,440,860	12,340,953	9,560,720
Net oper. income	\$3.991,085	\$2,374,276	\$8,249,325	\$5,815,545
Net after charges	2,955,321	1,365,611	6,194,894	
V 171 n 1184		and of the second		

(J. J.) Newberry Co.-March Sales 4.4% Lower-

Niagara Hudson Power Corp.—Plans To Pay Bank Loans and Distribute Shares of New Operating Company

Loans and Distribute Shares of New Operating Company This corporation expects to pay off its bank loan by the end of this year, it was announced to stockholders of the corporation at their annual meeting on April 11. When the bank loan has been paid, Niagara Hudson's holdings in the common stock of Niagara Mohawk Power Corp., its new consolidated operating company, will be distributed to Niagara Hudson stockholders upon surrender of their common stock certificates. Niagara Hudson will then complete its dissolution in accordance with consolidation and dissolution plans which went into effect on Jan. 5, 1950. The bank loan, which was originally \$40,000,000 in 1945, has been reduced to \$2,800,000.

A total of 9,580,989 shares of common stock of Niagara Hudson Power Corp. were outstanding when the plans went into effect. Under the provisions of the plans, 5,770,019 of these shares have been exchanged for common stock of Niagara Mohawk Power Corp. as of March 31, 1950.

March 31, 1950.

March 31, 1950.

The consolidated net income (preliminary) of Niagara Mohawk Power Corp. for the three months ended March 31, 1950 was \$6,439,375. After dividend requirements for preferred and class A stock, this was equivalent to 69 cents per share on the common stock of the corporation. This compares with a consolidated net income of \$5,364,996 for a like period in 1949, which, after dividend requirements was equivalent to 55 cents per share on the common stock.—V. 171, p. 1359.

North Western Coal & Oil Ltd.—Registers With SEC-

North Western Coal & Oil Ltd.—Registers With SEC—A registration statement was filed with the SEC on April 6 covering 2,200 basic units, \$250 face amount, of production trust certificates of this company and The North Western Coal & Oil Ltd. Production Trust, or an aggregate principal amount of \$550,000 of the trust certificates (Canadian funds).

The prospectus names Israel & Co. of New York as the underwriter. The securities are to be sold through the underwriter at a public offering price of \$123.75 (American funds) per certificate covering one basic unit in the face amount of \$250 (Canadian); and the underwriter has agreed "to use its best efforts to sell such certificates as agent for the Corporate Registrant." The underwriting commission is \$30.937 per unit, the underwriter to purchase certificates sold by it with the Canadian fund equivalent of \$92.813 (American) per basic unit of \$250. The maximum net proceeds to the corporate registrant is \$204,188.60.

Frank E. Ruben, President and Director, is entitled to purchase up to 500 basic units at the Canadian fund equivalent of \$92.813 (American).

(American).

The corporate registrant was organized in March, 1948, under the laws of the Province of Alberta, Dominion of Canada, and proposes to engage in the business of extracting coal from leased properties. The securities offered are fractional non-producing interests and rights of participation in 20% of the coal and/or in the proceeds from the sale of the coal which may be extracted. Proceeds of the financing will be used for equipment, miscellaneous expenses, current liabilities and working capital.

Northern Natural Gas Co.-Registers With SEC-

Northern Natural Gas Co.—Registers With SEC—
The company on April 13 filed a registration statement with the SEC covering 304,500 shares of its \$10 par common took, which is to be offered for subscription by holders of the 2,436,000 presently outstanding common shares at the rate of one new share for each eight shares held of record on May 3, 1950. Unsubscribed shares will be offered to company employees in amounts not exceeding 10 shares each. The subscription price is to be filed by amendment. No underwriting is presently involved.

The SEC has given interested persons until April 25 to request a hearing upon the common stock financing proposal of this company. Proceeds of the stock sale, together with the proceeds from a proposed issue and sale of \$40,000,000 of serial debentures and general funds of the company, are expected to be used, in part, for property additions and improvements and in part for the payment of promis-

sory notes which have been or are to be issued as temporary financing of construction. \$13,000,000 of bank loans are expected to be outstanding on April 30, 1950.

Definitive Debentures Ready-

Definitive 3%% serial debentures dated Nov. 1, 1948, are available for delivery in exchange for temporary debentures at The Chase National Bank, 43 Exchange Place, New York N. Y., and at Harris Trust and Savings Bank, Chicago, III.—V. 171, p. 1463.

Northwestern Bell Telephone Co.-Earnings-

Period End. Feb. 28-	1950-Mo	nth-1949	1950-2 N	los.—1949	
Operating revenues Uncollectible oper. rev	\$8,868,958 24,997	\$8,164,558 19,297	\$17,909,095 54,129		
Operating revenues Operating expenses Operating taxes	\$8,843,961 6,453,659 1,228,782		\$17,854,966 13,245,110 2,390,459	12,525,879	
Net oper. income Net after charges -V. 171, p. 1360.	\$1,161,520 990,647	\$1,023,483 841,198	\$2,219,397 1,838,405	\$1,916,050 1,530,597	

Northwestern National Insurance Co.—Stock Div., Etc. The stockholders on March 6 voted to change the authorized capital ook from \$2,000,900, par \$25, to \$3,200,000, par \$10, to effect a \$2-for-1 split and the payment of \$60% stock dividend on April 3,950, to stockholders of record March 20, 1950.—V. 171, p. 951.

Norwich Pharmacal Co.—Capitalization Increased-Sales Slightly Higher

Sales Slightly Higher—

The stockholders on April 12 approved an amendment to the certificate of incorporation authorizing 100,000 shares of preferred stock, \$30 par, and increasing the authorized number of shares of common stock, \$2.50 par, from \$60,000 to 1,200,000.

Meivin C. Eaton, President, indicated that sales for the first quarter of 1950 were slightly higher than those for the corresponding period of 1949, but that net earnings, the exact amount of which is not yet determined, would be approximately \$50,000 less, primarily because of increased expenditures for advertising and sales promotion.

Mr. Eaton further indicated that prospects for the remainder of 1950 are good and that the management feels that profits for the entire year should approximate those for 1949.—V. 171, p. 1360.

Ohio Associated Telephone Co.—Earnings—

Period End. Feb. 28-	1950-Mc	nth-1949	1950-2 M	los.—1949
Operating revenues	\$307,627	\$292,707	\$615,692	\$585,367
Uncollectible oper. rev	686	811	1,372	1,621
Operating revenues	\$306,941	\$291,896	\$614,320	\$583,746
Operating expenses	257,268	207,923	536,548	435,658
Operating taxes	24,068	40,106	46,920	72,931
Net operating income_	\$25,605	\$43,867	\$30,852	\$75,157
Net after charges	10,637	33,585	1,602	55,035

Ohio Bell Telephone Co.—Earnings—

Period End. Feb.28—	1950—Month—1949		1950—2 Mos.—1949		
Operating revenues Uncollectible oper, rev	\$9,961,072 30,147	\$8,910,176 24,121	\$20,094,120 64,018		
Operating revenues Operating expenses Operating taxes	\$9,930,925 6,693,444 1,627,581	\$8,886,055 6,559,928 1,245,434	\$20,030,102 13,786,369 3,178,462	13,380,023	
Net operating income. Net after charges	\$1,609,900 1,577,868	\$1,080,693 1,092,315	\$3,065,271 2,985,021	\$2,099,966 2,101,551	

Oils & Industries, Inc.—Makes Purchase Offer—

This company and Intercoast Petroleum Corp., a subsidiary, on April 5, offered to purchase 38,000 shares of common stock of National Paper and Type Co. at \$15 per share. If that amount of stock is not tendered the companies have reserved the right to return all shares offered. The companies also have the right to return any stock tendered above that amount. The offer will remain open to April 20, unless 38,000 shares have been tendered pior to that date.

At Dec. 31, 1949, the company owned 3.149% and Intercoast Petroleum 15.924% of the voting securities of National Paper & Type Co. —V. 148, p. 3078.

Omnibus Corp. (& Subs.)-Earnings 1949 1948 - \$17,335,945 \$16,252,362 - 15,635,819 15,489,383

Year Ended Dec. 31—
Operating revenues
Operating expenses and general taxes...

BalanceOther income			\$1,700,126 71,469	\$762,979 71,814
Total			\$1,771,595 749,435	\$834,793 590,538
_ Net income		12-2 2 2 2 2 2 2 2	\$1,022,160	\$244,255
Earnings per common sha	are		\$0.81	*\$0.39
*Loss.—V. 170, p. 1399.	dari Gelek			
Otis Elevator Co.	—Summa	ry of Ope	erations—	A TITLEY
Year End. Dec. 31-	1949	1948	1947	1946
Sales booked (including	77.77			
	\$84,907,117	\$89 435 393	\$73,894,287	\$88,241,550
Orders completed	90,017,910		60,618,251	46,165,279
Uncompl. orders, Dec. 31	93,501,737		101,353,765	
Billings against orders	88,431,562		86,062,495	
Orders unbilled Dec. 31_	43,198,988		47,316,084	
Income before Federal	20,200,500	10,120,100	21,020,001	00,101,202
income taxes	17,203,961	19.256,006	12,583,250	8.063,249
Federal income taxes			4,670,000	
Net income:	0,500,000	1,210,000	2,010,000	2,505,000
From subs. oper. in		15.75		
foreign countries	1,241,173	524,138	477,795	479.364
From domestic opers.	9,582,788		7,435,455	
a com domestic opera,_	0,002,100	11,001,000	1,230,400	2,020,000

Approprs, to reserves
Preferred divs. decl'd_
Common divs. decl'd_
V. 170, p. 1602. Pacific Gas & Electric Co.—97.42% of Stock Subscribed For—This company's offering of 1,656,156 shares of its common stock at \$30 per share to common stockholders of record March 14, 1950, resulted in subscriptions for 1,613,463 shares, or 97.42% of the stock offered. The subscription period opened March 20 and closed April 5. The offering was in the ratio of one new share for each five shares held and was underwritten by a nationwide group of investment bankers headed by Blyth & Co., Inc., who are obligated to purchase the remaining 42,693 unsubscribed shares.

1,0

\$10,823,961 \$12,086,006 \$5.22 \$5.85

390,000 2,999,749

\$7,913,250 \$3,76

maining 42,693 unsubscribed shares.

Total _____Earns, per com. share_

This was the fourth successful offering made by the company to its common stockholders under the preemptive rights provision of its charter within a period of three years. In the aggregate 3,723,283 shares were offered for subscription during this period, of which 97.57% were purchased through the exercise of subscription rights, and approximately \$100,000,000 was realized for the enlargement of the company's facilities serving Northern and Central California.—V. 171, p. 1263.

Pacific Gas & Electric Co.—Secondary Offering **Rectific Gas & Electric Co.—Secondary Offering—Blyth & Co., Inc. on April 11 made a secondary offering of 6,000 shares of 5% preferred stock, series A (par \$25) at \$29 per share, less a concession of 40 cents per share to participating NASD members.—V. 171, p. 1263.

Pacific Petroleums Ltd. (Canada)—Proposed Financing

This company plans to register a public offering of 1,000,000 stof additional common stock with the SEC next week, the company

The funds received from sale of the stock (U. S. currency) will be used by the company to undertake additional oil and gas exploration and development on its large acreage holdings in Western Canada and add to working capital.

The underwriting group will be headed up by Eastman, Dillon & Co. The company at present has about 3,700,000 shares of common stock outstanding out of a total authorization of 5,000,000 shares.—V. 156, p. 346.

Palmer Brothers Co.—In Liquidation-

Palmer Brothers Co.—In Liquidation—
As the physical assets of this company, at Fitchville, Conn., have not been fully liquidated since the special stockholders' meeting held last Sept. 27, the company remains in existence. (The regular annual meeting was held on April 7.)
At the September meeting, it was voted to liquidate the physical assets of the company, but directors decided to withhold the machinery from plecemeal sale in the hope that the buildings and machinery might be sold as a going concern. No satisfactory offers were developed, and so on Nov. 10, the directors voted to proceed with the sale of individual units of machinery. Agreements were made with the Crescent Corp. of Fall River, Mass., independent dealers in machinery, for the sale of machinery and real estate.

As of March 10, 1950, contracts of sale for approximately \$30,000 worth of machinery had been made, with prospects of additional sales in view. According to J. Reid Johnson, Chairman of the Board, the management of the company is working in every way possible to dispose of the physical assets rapidly in order to reduce as much as possible the time that carrying charges must be maintained. ("American Wool and Cotton Reporter.")—V. 160, p. 49.

Pan-American Gold, Ltd., Toronto, Canada—Registration Statement Effective-

tion Statement Effective—

The SEC on April 12 announced the issue of an order declaring effective at 5:30 P.M., on April 10, 1950, the registration statement filed by this company.

The registration statement covers 1,983,295 shares of \$1 par common stock, to be offered at 45 cents a share. Stop order proceedings were conducted by the Commission, directed to the question of the accuracy and adequacy of disclosures contained in the registration statement. Thereatter, the registrant filed as an amendment a new registration statement designed to overcome the alleged deficiencies, together with a motion to dismiss the proceedings. In a decision announced Feb. 20, 1950, the Commission held that, although the original registration statement had been "materially deficient in many respects," the amendment had "substantially corrected" such deficiencies. However, the Commission then called for the filling of a further amendment correcting "a few remaining deficiencies."

Such additional amendment having been filed, the Commission dismissed the stop order proceedings and ordered the registration statement effective.—V. 168, p. 487.

Paramount Fire Insurance Co. (N. Y.)-Files With SEC

The company on April 5 filed a letter of notification with the SEC covering 50,000 shares of capital stock (par \$10) to be offered to stockholders of record April 15 on the basis of one new share for each share held at \$23 per share. Rights will expire on May 8. Of the proceeds, \$10 per share will be added to capital account and the remainder to surplus account.

Transamerica Corp. owns 44,879½ of the 50,000 shares presently outstanding, the remaining 5,129% shares being owned by 156 stock-holders.

butsattang, the holders.

Republic National Bank of Dallas, Texas, is subscription agent.

All unsubscribed shares will be taken up by Transamerica Corp.

No underwriting involved.—V. 170, p. 791.

Paramount Pictures Corp.—Offers to Buy Its Stock-Barney Balaban, President, announced that the directors had voted on April 6 to place a bid on the New York Stock Exchange for the purchase of 500,000 shares of the corporation's common stock at \$21 per share. This bid was placed on April 13, 1950, and may be withdrawn at any time after May 4, 1950. It will, in any event, be withdrawn when the corporation has acquired 500,000 shares.—V. 171,

Peninsular Telephone Co.—Registers With SEC-

Peninsular Telephone Co.—Registers With SEC—

Carl D. Brorein, President, has announced that the company on April 12 tiled a registration statement with the SEC relating to the proposed offering of 50,938 sheres of the common stock to its stockholders, in the ratio of one share of new stock for each five shares held of record.

It is expected that the registration statement will become effective about May 2 and the stockholders 'rights expire about May 16. The subscription price to stockholders will not be determined until shortly before the offering is made. Concurrently with the offering to stockholders, officers and employees of the company will be allowed to subscribe pro rata at the stockholders' subscription price to stock not subscribed by stockholders. The company is negotiating the underwriting of the offering to stockholders with a group headed by Morgan Stanley & Co. and Coggeshall & Hicks.

The company's expansion, made necessary by the rapid growth in the demand for telephone service in its territory, is shown by the growth in telephones in service, which at the end of 1945 totaled 84,253, but which on March 31, 1950, stood at 143,263, with orders not yet filled for approximately 9,800 additional. During the same period the company's capitalization has approximately woulbed.

The present offer will mark the lifth consecutive year in which the company has offered common stock to its stockholders through rights and to the public to aid in the financing of capital expansion and improvements. At the end of 1945, 40% of the company's capitalization was in common stock and surplus. It has seemed wise to the company to maintain and increase this equity percentage and the figure at Dec. 31, 1949, stood at 53.3%. The prospectus indicates that further financing over the next few years will be necessary to meet expanding demand and to relieve overloads.

The common stock, which is listed on the New York Curb Exchange, currently pays dividends at the annual rate of \$2.50.—V. 169, p. 2423.

Pennsylvania Electric Co.—Earnings—

Year Ended Dec. 31— Total operating revenue Operating expenses, including taxes		1948 \$38,565,443 31,310,067	
Operating income	\$9,416,778 11,969	\$7,255,376 20,664	
Gross income Income deductions	\$9,428,747 1,875,693	\$7,276,040 1,563,390	
Net income	\$7,553,054	\$5,712,650	

Pennsylvania RR.—Equipment Trust Certificates Offered—An underwriting group headed by Harriman Ripley & Co., Inc. and Lehman Brothers was awarded on April 10 on its bid of 99.006 \$10,110,000 of series Z 2¼% equipment trust certificates maturing annually April 1, 1951 to 1965, inclusive. Subject to ICC authorization, the certificates were reoffered by the group at prices to yield certificates were reoffered by the group at prices to yield from 1.45% to 2.55%.

Other bids, both for 23% interest, were as follows: Halsey, Styart & Co. Inc., 99.769; Salomon Brothers & Hutzler, 99.641.

The certificates, issued under the Philadelphia Plan, are the first installment of a proposed issue of \$20,115,000 Trust Certificates, series Z. The aggregate principal amount of these certificates is being issued to provide for new standard-gauge railroad equipment estimated to cost not less than \$25,143,750 consisting of: 16 Diesel electric freight locomotive type "A" units; 8 Diesel electric freight locomotive type "B" units; 67 Diesel electric switching locomotives; 19 steel and aluminum sleeping cars; 1,500 all steel gondola cars; and 200 all steel cabin cars.

Other members of the group include Paine, Webber, Jackson & Curtis; Schoellkopf, Hutton & Pomeroy, Inc. and Reynolds & Co.—V. 171, p. 1360.

Pennsylvania-Reading Seashore Lines-Abandonments

This company, jointly controlled by the Pennsylvania RR. Co. and he Reading Co., has applied to the ICC for authority to abandon nine agments of line aggregating 65.02 miles in Gloucester, Salem, Atlantic, umberland and Cape May Counties, New Jersey. The line to be bandoned includes six segments totaling 53.89 miles owned by the Yest Jersey & Seashore RR. Co.—V. 171, p. 1360.

Pennsylvania Salt Manufacturing Co.-Earnings-

1949	1948
\$33,173,199	\$32,430,710
4.419.568	
1,732,808	1,295,297
\$2,686,760	\$2,284,233
	156.468
1.378,672	1,144,980
	\$2.78
	\$33,173,199 4,419,568 1,732,808 \$2,686,760 153,620 1,378,672

Expenditures for added manufacturing capacity and for improvement of existing plants, equipment and facilities amounted to approximately \$4,000,000 during 1949, as compared with about \$7,480,000 during the previous year.

The company closed 1949 in a strong financial position with cash of \$2,497,304, compared with \$1,435,645 at the end of 1948. Current assets totaled \$15,793,656 and current liabilities were \$4,594,123 compared with \$14,078,581 and \$4,597,873, respectively, a year earlier.—V. 170, p. 1195.

(J. C.) Penney Co.—March Sales 0.77% Higher—

Peoples Drug Stores, Inc.—March Sales Up 3.5%-

Period End. Mar. 31— 1950—Month—1949 1950—3 Mos.—1949 ales ______ \$3,939,330 \$3,804,611 \$11,016,880 \$11,179,255 Sales —V. 171, p. 1050.

Philadelphia Co.—Calls Bonds and Notes-

Thiladelphia Co.—Calls Bonds and Notes—
The company has called for redemption on May 1, 1950, all of its outstanding \$33,709,000 44% collateral trust sinking fund bonds, due July 1, 1961 at 103% and interest, and its \$2,400,000 2%% collateral trust serial notes, due July 1, 1950 and July 1, 1951 at 100% and accrued interest. Immediate payment will be made at The First National Bank, trustee, 2 Wall St., New York, 15, N. Y., or at the option of the respective holders thereof at the Continental Illinois National Bank & Trust Co. of Chicago, 231 South LaSalle St., Chicago 4, Ill., or at the Farmers Deposit National Bank of Pittsburgh, Wood Street and 5th Avenue, Pittsburgh 22, Pa.—V. 171, p. 1185.

Philadelphia Dairy Products Co., Inc. (& Subs.) - Earns

Year Ended Dec. 31-	1949	1948
Sales	\$44,950,774	\$46,763,857
Net profit after Federal income	1,730,387	1,090,100
Earnings per common share	9.04	4.96
Dividends on 1st preferred stock	208,229	208,229
Dividends on 2nd preferred stock	175,228	175,228
Dividends on common stock (cash)	127,025	13,126
ist preferred shares outstanding	46.273	46,273
2nd preferred shares outstanding (net)	43,807	43,807
Common shares outstanding	148,927	142,600
Number of 1st preferred stockholders	1,068	1,062
Number of 2nd preferred stockholders	4,945	5.078
Number of common stockholders	2.914	2,986
Net working capital	3.193,697	2.540,378
Number of employees	2,995	2,949
Wages and Salaries	10,341,918	9,883,925
—V. 170, p. 1918.		

Phillips Petroleum Co.—Rights to Subscribe-

Contingent upon effective registration under the Securities Act of 1933, and the making of an offer by the company, holders of capital stock of record April 18, 1950, or such later date on which such registration becomes effective, shall have the right to subscribe, for a period of 14 days, for new debentures (convertible); to be dated May 1, 1950, and due May 1, 1975, to the extent of \$100 principal amount of debentures for each eight shares held. No debentures will be issued in denominations of less than \$100. The subscription price and terms of the debentures are to be determined shortly before the offering is made.—V. 171, p. 1463.

Phoenix Insurance Co.—Scrip Expires Oct. 10, 1950—

Process Assurance Co.—Scrip Expires Oct. 10, 1950—Scrip certificates received on April 10 in lieu of fractional shares may be combined for full shares at any time prior to Oct. 10, 1550. Thereafter the company will sell shares represented by outstanding scrip and distribute proceeds to scrip holders. The privilege of surrender for cash will expire Oct. 10, 1952.

The Hartford-Connecticut Trust Co., 706 Main Street, Hartford 15, Conn., has been appointed agent for scrip holders to execute purchases or sales or combinations of scrip certificates.—V. 171, p. 851.

Pitney-Bowes, Inc. Stock Purchase Plan Voted-An expanded employees' stock purchase plan was approved by the stockholders on April 5.—V. 171, p. 560.

1947

Plymouth Oil Co. (& Subs.) - Earnings-Calendar Years— 1949 Gross income from production of

crude oil, casinghead gas and	grater Call and C	Down Y grad	Transier;
crude oil products	\$41,630,146	\$17,695,089	\$10 959 786
Other income	189,269		
Dividends from investments	46,412		
Gross income	\$41,865,827	\$17,805,938	\$11,059,719
Royalties	2,187,479	2,178,535	1.507.271
Operating expenses	27,341,307	3,125,970	1,617,753
Taxes	960,777	782,974	597,949
Admin. and gen. expenses	1,484,625	889,891	771.283
Depletion, leaseholds	112,708	99.570	
Depletion, intang. devel. costs	728,141	674,888	
Depreciation	1.001.686	530,595	
Interest	351.148	128.883	107,784
Non-producing wells	568,663	589,898	147,836
Surrendered leases	512,270		296,284
Disposal of fixed assets (Cr)	19,880		6,762
Amort. of excess of investment over net tangible assets of supplicative			1.1
acquired		12.079	12,546
Prov. for Federal income tax.	299,023	1,635,000	576,445
Net profit applic. to minority int		206,661	120,558
Net profit	\$6,171,587	\$6,594,656	\$4.197.420
Cash dividends paid (net)		1,961,810	1,034,490
†Stock dividends paid (2% each)	1,020,083	1,007,923	
Earnings per share	\$5.12	\$6.38	£4 A1

†Cost of 23,675 shares in 1949, 20,448 shares in 1948 and 20,586 shares in 1947 reacquired treasury stock distributed.—V. 171, p. 195.

Pittsburgh Finance Building Corp .- To Extend Voting

The holders of voting trust certificates for capital stock have been asked to extend the voting trust agreement for an additional period of five years from April 16, 1950. The proposal will become effective if a majority of certificate holders approve.—V. 171, p. 754.

Plough, Inc.—Earnings Higher—

Quarter Ended March 31-	1950	1949
Sales	\$3,906,000	\$3,972,000
Net earnings after Federal taxes	148,800	136,400
Earnings per share	\$0.33	\$0.30
V. 171 p. 1483.		

Portal Drilling Corp., Tucson, Ariz.-Files With SEC-

The corporation on April 3 filed a letter of notification with the SEC vering 117,000 shares of common non-assessable stock to be offered par (\$1 per share), the proceeds to be used to pay for drilling, uses and development work. No underwriting involved.

Portland General Electric Co .- Bank Credit-

Portland General Electric Co.—Bank Credit—
The company has made informal arrangements with eastern and Portland banks for credit up to \$7,000,000, to be drawn as needed, Thomas W. Delzell, Chairman, told stockholders at the annual meeting. This method of financing, which is expected to be formalized by June 1, will eliminate the necessity for additional equity financing through this year and perhaps 1951, he said. Last year, 251,033 additional shares of common stock were sold.

Mr. Delzell said consistent financing has been necessary because of the company's postwar growth. Construction expenditures since 1945 have exceeded \$25,000,000 and another \$6,500,000 will be spent in system expansion this year.—V. 171, p. 1264.

Porto Rico Gas & Coke Co .- To Place Bonds Privately

This company, subsidiary of Consolidated Electric & Gas Co., on April 12 applied to the SEC for authorization to issue and sell privately to two insurance companies \$750,000 of first mortgage bonds, 4½% series, due April 1, 1965.

Proceeds of the bond sale would be used to redeem and retire \$435,900 of presently outstanding debt obligations; to provide \$250,000 for property additions and betterments (or to pay expenses of any change-over to an oil gas operation); and the balance for general corporate purposes.

The SEC has scheduled hearings for May 10, 1950.—V. 170, p. 1918.

Potomac Electric Power Co.-Borrows from Banks-

The company in January, 1950, borrowed \$5,000,000 from a group of banks on a 2% promissory note payable within nine months. The proceeds will be used to finance construction pending long-term financing that it is anticipated will be undertaken later in the year.

—V. 171, p. 106.

(The) Prudential Fund of Boston, Inc.—Registers With

The corporation on April 11 filed a registration statement with the BEO covering 91,752 shares of capital stock (par \$1) to be underwritten by Standish Ayer and McKay, Inc., Boston.

Public Service Co. of Indiana, Inc.—Plans Financing

and Acquisition—

The company has applied to Indiana Public Service Commission for authority to issue \$1.744 additional no par common shares and scrip certificates series 3 appertaining to fractional shares.

The company also petitioned the Commission for authority to exchange new common stock for outstanding 5½% cumulative stock, par \$100, and common stock, par \$10, of Southeastern Indiana Power Co., and for authority to acquire the property, business and assets of the latter company.

The Southeastern Indiana Power Co. filed an intervening petition for approval and authorization by the Commission to (1) sale by the latter company of certain utility assets in, or in certain areas adjacent to Marion County, Ind., to Indianapolis Power & Light Co., and (2) transfer to Public Service Co. of Indiana in connection with liquidation of Southeastern Indiana Power Co. of remaining properties.

On March 17 the Commission approved steps necessary to effect liquidation and dissolution of Southeastern—V. 171, p. 1463.

Public Service Co. of Northern Illinois-Files With SEC-Rights to Stockholders-

SEC—Rights to Stockholders—

The company on March 31 filed a letter of notification with the SEC covering 1,142 rights to subscribe to additional common stock at \$1 per right and 283 shares of this stock at \$100 per share. (The company offered stockholders of record March 28 the right to buy one new share for each 12 shares held. Commonwealth Edison Co., as holder of 99.81% of the common stock, bought most of these shares, Only 2,254 shares are held by 148 public stockholders. The rights are offered to give these stockholders a chance to round out their holdings to 12 rights since no fractional shares will be sold.) No underwriting involved. The proceeds are for working capital.—V. 160, p. 2079.

Public Service Electric & Gas Co .- Plans Refunding-

Public Service Electric & Gas Co.—Plans Refunding—The stockholders of record March 3 will vote April 17 on a proposal to empower the directors to authorize a 1950 supplemental indenture to its first and refunding mortgage dated Aug. 1, 1924, to provide for issuance of not more than \$26,000,000 bonds, series due 1980. The proceeds of the new issue would be applied toward redemption of a like amount of first and refunding mortgage bonds, 3¼% series due 1966. In addition, the stockholders are to vote on authorizing the issuance under the same indenture of not more than \$90,000,000 first and refunding bonds, each series to have a maturity of not more than 30 years, for refunding other series outstanding.—V. 171, p. 1394.

Publicker Industries Inc. (& Subs.) - Earnings-

Year Ended Dec. 31—	1949	1948
Net sales		160,854,598
Profit before income taxes Estimated taxes on income	2,849,910 1,650,000	
Net profit Preferred dividends paid. Common dividends paid (in stock)	1,199,910 394,847 2,002,950	12,930,421 424,623 2,176,400
Earnings per common share	\$0.68	\$5.84

Pullman Inc. (& Subs.)—Earnings—

Luman Lie. (d. 5005.)—Lamings—		
Year Ended Dec. 31—	1949	1948
	\$. \$
Gross revenues	34,646,050	285,958,534
Profit before income taxes	8.771.834	12,885,842
Prov. for Federal income taxes		4,733,759
Consolidated net income	5,496,834	8,152,083
Dividends paid	4,964,212	5.208.212
Earnings per comon share	\$2.42	\$3.18

948, standing the difficulties in the freight car field Pullman-deliveries of new railway passenger cars in 1949 reached

a new postwar high of 534 units, including 310 sleeping cars, and continued to account for the major portion of the industry's total output of such equipment. Total orders for new passenger train cars in 1949 amounted to 107 cars placed with all builders.

Pullman-Standard's presently remaining backlog of unfilled orders for approximately 400 passenger train cars will sustain the production of such equipment through the greater part of 1950, he said.

Unfilled orders of the Kellogs Company have increased since the first of this year, Champ Carry, President, reported, and subject to the qualifications that must surround any long-rang; forecast, appear adequate to permit continuing profitable operation of this subsidiary in 1950.

In 1990.

REDUCTION IN SHARE CAPITAL—In the nine-year period from 1941 through 1949, the corporation purchased and retired 1,544,489 shares of its own stock, representing a reduction of 40% in the total number of shares outstanding. The aggregate cost of the shares purchased during the period was \$64,515,920, or an average of \$41.77 per share.

As of March 15, 1950, a total of \$10.371,438, or \$1%, of the stock-buying fund of \$12,780,296 authorized at the 1949 annual meeting had been expended for the purchase of 309,000 shares in the open market, leaving a total of 2,252,731 shares outstanding on that date.—V. 170, p. 2587.

Radio Corp. of America-Declares 25-Cent Extra-

An extra dividend of 25 cents per share on the common stock was declared April 7, payable on May 29, 1950, to holders of record April 21, 1950.

On the outstanding shares of first preferred stock, 87½ cents per share was declared for the period from April 1, 1950, to June 30, 1950. It is payable July 1, 1950, to holders of record of such stock at the close of business on June 12, 1950.

New Transmission Development Makes Color Television Programs Produced by RCA System Available Over Coaxial Cable Networks-

During an official demonstration of its electronic color television picture tube before the Federal Communications Commission on April 6, this corporation revealed a new and significant development that makes possible the transmission of color television programs produced by the RCA all-electronic system over existing coaxial cables as well as over radio relay circuits. While this has been possible before over radio relay circuits, it had not been possible heretofore over existing cables because of the narrow frequency band width of the cable,

existing cables because of the narrow frequency band with of the cable.

"In order to make immediate use of existing cable routes, pending the planned increase in their irequency band with," said Dr. C. B. Jolliffe, Executive Vice-President in Charge of RCA Laboratories, "RCA research engineers have devised special equipment which makes possible now the transmission of the RCA color pictures over these routes. The special RCA equipment insures that, at the very start of color television service, all existing network facilities, whether they be coaxial cables or radio relays, are available for use with the RCA color television system."

The new RCA color television tube was demonstrated publicly for the first time on March 29 in the National Broadcasting Company's studios in Washington, where it was acclaimed as a miraculous development, both from a scientific and an artistic standpoint.—V. 171, p. 1050.

Railway & Light Securities Co.—Asset Values Increase Based on market quotations as of March 31, the asset coverage of the company's outstanding securities was as follows:

[이라 기업 1012] [1014] [1014] [1014] [1014] [1014] [1014] [1014] [1014] [1014] [1014] [1014] [1014] [1014]	Mai. 31, 30	reb. 20, 50 I	nar. 51, 49
Per common share	\$32.10	\$31.68	\$24.39
Par 4% conv. pfd. share, \$50 par	210.68	205.65	147.54
Per collateral trust 31/4 % bond	2,848.69	2,828.01	2,504.36
—V. 171, p. 195.			

Raytheon Manufacturing Co.-Secondary Offeringsecondary offering of 3,000 shares of \$2.40 cumulative convertible preferred stock (par \$50) was made on April 13 at \$34.50 per share, less a concession of \$1 per share to NASD members, by Reynolds & Co.—V. 170, p. 2336.

Reading Co.—Equipment Trust Certificates Offered—Offering of a new issue of \$3,810,000 2\%% equipment trust certificates Series R, maturing each April 15, and Oct. 15, from Oct. 15 1950 to April 15, 1965, was made April 13 by a group headed by Salomon Bros. & Hutzler. Issued under the Philadelphia plan, the certificates were priced to yield from 1.30% to 2.45%, according to maturity. Offering was being made subject to approval of the ICC. The group was awarded the issue April 12 on its bid of 99.432.

Lée Higginson Corp. bid 99.334 and Halsey, Stuart & Co. Inc., bid 99.1392 also for 2½s. For these certificates as 2½s the bids were: Harriman Ripley & Co. Inc., and Lehman Brothers (jointly), 99.7868 and Harris, Hall & Co. (Inc.) 99.6841.

Associated with Salomon Bros. & Hutzler in the offering are Drexel & Co.; Union Securities Corp., and Stroud & Co., Inc.—V. 171, p. 1394.

Reid Brothers, Ltd., San Francisco, Calif.-Files.

The company on April 3 filed a letter of notification with the SEC covering 10,000 shares of preferred stock to be offered at par (\$10 per share), the proceeds to be used to restore depleted stocks, buy new items and for additional working capital. The preferred issue will be underwritten by Denault & Co., San Francisco.

Robertshaw-Fulton Controls Co.—Earnings Up Sharply

John A. Robertshaw, President, on April 12 told stockholders that net income has risen more than 240% thus far this year on a sales increase of 67% over the like period last year. He estimated that sales during the first quarter of 1950 approximated \$9.700,000 as compared with \$5,845,000 in the same period as year ago. These sales, he continued, resulted in net income of over \$1,500,000, equal to more than \$1.20 a share during 1950's first three months as compared with net income of \$436,000 or 36 cents a share in the corresponding period of 1949.

of 1949.

Mr. Robertshaw went on to say that prospects for the second quarter are favorable and that increased inquiries are being received. He also told the shareholders that the continued extension of natural gas lines, particularly in the more populous areas, should further stimplate operations of the company.—V. 170, p. 2133.

Rochester Telephone Corp.—Earnings—

Period End. Feb. 28— Operating revenues Uncollectible oper. rev	1950—M \$952,900 1,729	\$866,107 2,073		Mos.—1949 \$1,758,486 4,168
Operating revenue	-\$951,171	\$864,034	\$1,883,632	\$1,754,318
Operating expenses	-656,900	620,574	1,369,344	1,270,993
Operating taxes	161,458	128,303	286,054	259,738
Net operating income	\$132,813	\$115,157	\$228,234	\$223,587
Net after charges	82,829	70,037	129,930	131,443

To Increase Stock-

The stockholders on April 19 will vote on approving the issuance of an additional 300,000 shares of common stock, par \$10.—V. 171, p. 1264.

Rose's 5, 10 & 25 Cents Stores, Inc.—Sales—

Rockwell Manufacturing Co.

LOCKWEII Manufacturing Co.—Earni	ngs-	
Year Ended Dec. 31—	1949	1948
*Sales	\$60,678,182	\$70,540,419
Profit before income taxes	9,479,965	9,740,716
Prov. for Federal and State income taxes	3,589,421	3,922,197
Net profit	\$5,890,544	\$5.818.519
Dividends paid	2,150,500	1.396,252
Earnings per common share	\$3.15	\$3.12
*Exclusive of inter-company sales -V 171 n	504	

Safeway Stores, Inc.—March Domestic Sales Off-

Period End. Mar. 25— 1950—4 Wks.—1949 1950—12 Wks.—1949
Domestic Sales.—— \$83,687,907 \$87,275,317 \$243,256,535 \$261,034,512
Canadian sales.—— 7,868,737 6,926,676 22,053,145 20,230,872
As of March 25 there were in operation 1,993 domestic stores and 135
Canadian stores compared to 2,085 and 136, respectively, a year before.
—V. 171, p. 1464

St. Louis Public Service Co.-Increase in Par Value-

The stockholders on March 28 approved a proposal to increase the par value of the class A stock from 50 cents to \$12 per share by transfer of the aggregate amount of such increase from capital surplus to stated capital account.—V. 171, p. 1395.

St. Louis San Francisco Ry.—Equipment Trust Certificates Offered — Offering of \$2,250,000 Series F 24% equipment trust certificates maturing annually May 1, 1951 to 1965, inclusive was made April 14 by Halsey Stuart & Co. Inc. and associates. Issued under the Philadelphia plan, the certificates are priced to yield from 1.45% to 2.55%, according to maturity, and are being offered subject to approval of the ICC. The group was awarded the Market Haller of States of States and States of States o

The sale to Mercantile-Commerce Bank & Trust Co. of St. Louis of these certificates on its bid of 99.3929 for 2\(^{1}\)% coupon, the highest received at competitive sale on April 12, was rescinced by the railroad company due to a technicality. For the certificates as 2\(^{1}\)s the bids were: Harriman Ripley & Co. Inc., and Lehman Brothers (jointly), 99.89833; Salomon Bros. & Hutzler, 99.7773; and Harris, Hall & Co. (Inc.) 99.772.

Proceeds from the sale of the certificates will be used.

(Inc.) 99.772.

Proceeds from the sale of the certificates will be used to provide for the following new standard-gauge railroad equipment, estimated to cost approximately \$2.93,901: 10-Diesel electric road switching locomotives; 6-Diesel electric fieight locomotive operating units (A Cabs;) and 3-Diesel electric passenger train locomotives.

Other members of the offering group are R. W. Pressprich & Co.; Otis & Co.; The Illinois Co.; Freeman & Co.; and McMaster Hutchinson & Co.

EARNINGS OF SYSTEM

Period End. Feb. 28-	1950-Mo	nth-1949	1950-2 N	Ios.—1949	
Operating revenues	\$8,335,468	\$8,663,269	\$16,956,798	\$17,875,240	
Net ry, oper, income	654,114	662,148	1,232,585	1,192,319	
Balance after fixed and			was drived	a distribution to	
conting, charges	202,110	233,716	339,513	353,587	1
-V. 171, p. 1395.					

Scranton-Spring Brook Water Service Co. - Seeks to Place Bonds Privately-

This company on April 10 applied to the SEC for authorization to sell \$1,000,000 of 2%% first mortgage bonds, series due 1976, at 101% of principal amount, to the John Hancock Mutual Life Insurance Co. [The price from John Hancock was the best bid resulting from solicitation of ten insurance companies in respect of the proposed

Proceeds of the financing would be applied to the company's construction program.

The SEC has given interested persons until April 21 to request a hearing.—V. 171, p. 754.

Seaboard Air Line RR.—Refunding Proposed-

The company, according to the press reports, is proceeding with plans to refund the first mortgage 4% bonds, due 1996, of which \$31,534,500 were outstanding at the end of 1949. The plans are subject to a continuance of favorable market conditions. It is expected that the company will be prepared to send cut invitations to bid on a new refunding issue in about a week.—V. 171, p. 1264.

Seaboard Finance Co.-Makes Offer to Buy Employees Credit Securities-

ees Credit Securities—

The company has offered to purchase shares of the \$1.50 prior preferred stock, series A, and of the class A common stock of Employees Credit Corp. at \$41.25 per share and \$16.50 per share, respectively.

Biair, Rollins & Co., Inc. is acting as Dealer Manager of a group of NASD dealers to solicit deposits, pursuant to the offer. Dealers who solicit and obtain such deposits and whose names are indicated upon the respective letters of transmittal are to receive from Seaboard compensation at the rate of \$1 per share, in the case of the prior preferred stock, and at the rate of 40c per share, in the case of the class A common stock, to be paid part on deposit of the stock and the balance only if the offer is consummated.

No commitment has been made by Seaboard with respect to the ultimate disposition of the preferred shares, but it is expected that, in the event the offer is consummated, the preferred will in due course be called for redemption at its call price of \$12.50 per share, plus accrued dividends to the date of redemption.—V. 171, p. 1464.

Sears, Roebuck & Co. (& Subs.)-Earnings-

Years End. Jan. 31— Net sales Other income	\$2,168,928,412	1949 \$2,295,991,180 2,916,658
Total income	\$2,172,666,952	\$2,298,907,838
Cost of sales, advertising, selling, admin-		
istrative and general expense	1,918,059,692	
Repairs and maintenance	12,106,671	
Depreciation,	20,529,088	
Taxes (other than Fed. taxes on income)	23,942,140	22,861,434
Contributions to— The Savings and Profit Sharing Pension Fund of Sears, Roebuck & Co. Employees The Supplemental Savings and Retirement Plan of Sears, Roebuck & Co.	17,822,643	22,817,079
Employees	2,000,000	0.000.000
Provision for Federal taxes on income		
Trovision for redetal baxes on medine	70,000,000	91,500,000
Net earnings		\$137,206,016
Accumulated earnings reinvested in busi- ness at beginning of year		255,907,220
Transfer'd from reserve for contingencies		23,500,000
Total	\$476,621,692	\$421,613,236
Dividends paid	53,204,654	
Accumulated earnings reinvested in business at end of yearEarnings per common share	\$423,417,038 \$4.58	

NOTES—The foregoing statement excludes undistributed net profits of unconsolidated subsidiaries of \$1,603,171 for the year 1949, and \$1,960,338 for the year 1948. Net working capital increased \$35,838,434 during the year to \$411,545,860 on Jan. 31, 1950, a record high. The ratio of current assets to current liabilities equals 3.1 to 1. The cash balance of \$190,008,871 on Jan. 31, 1950, compared with \$200,535,789 last year.—V. 171, p. 1086.

(Continued on page 50)

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING
FOR EVERY LISTED ISSUE

Range for Year I Lowest	1949 Highest	Lowest	ince Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Saturday Apr. 8	Monday Apr. 10	LOW AND HIGH (Tuesday Apr. 11	Wednesday Apr. 12	Thursday Apr. 13	Friday Apr. 14	Sales for the Week
2% Jun 13% Feb 64 Apr 2% Feb 40% Feb 64% Jan 17% Jun	\$ per share 51 Dec 31½ Dec 21½ May 23 Dec 44½ Sep 47 Dec 11¼ Dec 51¼ Dec 23¾ May 110½ Dec 4½ Nov 18¾ Dec 23¾ Dec 4½ Dec 86½ Dec 86½ Dec 27½ Jan 104 Mar	44½ Mar 31 2½ reb. 1 19¼ Jan. 3 21 Peb 14 39% Apr 11 43 Jan 13 17¼ Jan. 3 9% Jan. 6 51 Jan. 5 21% Mar 30 110½ Jan. 5 2% Mar 22 15% Mar 22 15% Mar 22 67½ Jan. 4 3% Mar 27 69 Mar 30 79¼ Apr 13 21½ Jan. 3 94 Jan. 5	54 % Jan 21 3% Mar 4 21½ Jan 11 23½ Jan 11 42½ Feb 14 50 Feb 24 38 Apr 14 13% Mar 9 25¼ Jan 9 121 Feb 1 3% Jan 3 18% Jan 10 72 Mar 9 4½ Jan 11 85% Feb 2 83¼ Jan 4 27% Mar 2 106 Apr 14	Abbott Laboratories	# per share 47 48 3	48 ½ 48 ½ 48 ½ 3 ¼ 3 ¼ 3 ¼ 19 ¼ 19 ¼ 19 ¼ 22 ½ 2 ½ 41 41 ½ 31 ¼ 31 ½ 12 ½ 12 ¼ 12 ½ 12 ¼ 118 12 4 2 ⅓ 3 ¼ 3 ¼ 3 ¼ 3 ¼ 3 ¼ 3 ¼ 17 17 70 ½ 70 ½ 70 ¼ 3 ⅓ 2 3 ⅓	\$ per share 47½ 48¼ 3 3½ 19¾ 19½ 19¾ 22% 30% 41 49 49½ 30 31¾ 12½ 12¾ 22½ 22½ 22½ 22½ 22½ 22½ 22½ 22½ 21; 316¾ 16¼ 70½ 70½ 70½ 3½ 3¾ 171 71¼ *79 80½ 26 27 *104½ 106½ 2	# per share 47% 48½ *3 3% 19½ 19% 21% 22 *39% 41 49½ 49½ 31 12% 13 52½ 52½ 22% 23% *118 124 2% 2% 16½ 16¾ *70½ 72 3½ 3% 1679 81 *26% 27½ *199 81 *26% 27½ *104½ 186½	# per share 48	### ### ### ### ### ### ### ### ### ##	10,100 2,500 6,900 5,800 1,500 112,300 30,600 140 18,200 14,300 4,100 1,300 1,300 1,300 1,000 1,300 1,000 1,300 1,000 1,
15½ Jun 24% Jun 25% Feb 83½ Jan 25% Feb 76 Jun 26% Jan 2% Jun 37 Apr 89¼ Feb 34¼ Jan 6¾ Jan 6¼ Jan 61 Jan 20 July x7½ Jun 30½ Mar 96½ July 5½ Jun 81 Jan	93% Feb 8½ Jan 219 Dec 30½ Oct 35% Dec 97% Nov 33% Dec 88 Oct 37% Dec 44% Nov 43 Jan 120% Oct 45 Sep 10% July 70 Dec 27 Dec 69 Oct 12 Dec 12 Jan 10½ Jan 10½ Jan 10½ Jan 25% Dec 187½ Sep 119½ Oct 87 Mar 51½ Dec	89½ Mar 2 8½ Jan 3 200½ Jan 13 21½ Jan 13 27¼ Apr 14 32½ Jan 13 93 Feb 16 31% Jan 13 86¼ Feb 20 3½ Feb 28 40 Jan 28 40½ Feb 28 40 Jan 24 40½ Feb 2 100½ Mar 2 40½ Feb 2 10½ Mar 2 10½ Jan 13 32¼ Mar 2 10½ Jan 13 32¼ Mar 2 10½ Feb 8 7% Jan 13 32¼ Jan 3 183½ Jan 3 183½ Jan 3 183½ Jan 4 22¼ Mar 24 60 Mar 2 21½ Jan 3 183½ Jan 4 22¼ Mar 24 60 Mar 28 23¾ Mar 24 60 Jan 7 18½ Jan 3	95 Apr 13 11 ¼ Apr 13 239½ Apr 14 21 Feb 2 29% Jan 11 36% Feb 3 95½ Jan 3 35¼ Mar 23 90½ Apr 12 38¾ Jan 11 40 Jan 26 113% Feb 3 45¼ Mar 8 12 Apr 6 75¼ Jan 0 26¼ Jan 7 67 Feb 15 13% Feb 24 35 Jan 12 51% Jan 20 13¾ Apr 12 10¼ Jan 20 13¾ Apr 12 24 19 Jan 28 190¼ Jan 14 19 Jan 28 190¼ Feb 15 79 Feb 18 20 Jan 12 51 Mar 22 23 Feb 23 x19% Mar 16 86½ Jan 26 86¼ Jan 26	Allegheny & West Ry 6% gtd	11% 11% 4 4% 4% 4% 187% 24 24	*92 95 10 \(10 \) 10 \(36 \) 220 \(222 \) \(222 \) \(222 \) \(27 \) 33 \(33 \) \(94 \) 33 \(33 \) \(33 \) \(33 \) \(33 \) \(33 \) \(33 \) \(33 \) \(33 \) \(33 \) \(33 \) \(33 \) \(33 \) \(33 \) \(33 \) \(33 \) \(33 \) \(33 \) \(33 \) \(33 \) \(11 \) \(11 \) \(11 \) \(12 \) \(13 \) \(12 \) \(13 \) \(*92 95 10% 10% 220 223 *19½ 20½ 27% 28 33% 33% 94 94 94 4 *33½ 33% 89½ 90 *35% 36½ *112 112 *112 *11½ 11½ *11½ 73¼ *18% 18¾ *65¼ 66 *12% 12% *12% 12% *12% 12¼ *11¼ 12¾ *4½ *11½ 13¾ *11¼ 12¾ *4½ *11¼ 12¾ *4½ *11¾ 12¾ *4½ *11¾ 12¾ *4½ *11¾ 12¾ *4½ *11¾ 12¾ *4½ *11¾ 12¾ *4½ *11¾ 12¾ *4½ *11¾ 12¾ *4½ *11¾ 12¾ *4½ *11¾ 12¾ *4½ *11¾ 12¾ *4½ *11¾ 12¾ *4½ *11¾ 12¾ *4½ *11¾ 12¾ *4½ *11¾ 12¾ *4½ *11¾ 12¾ *4½ *11¾ 12¾ 12¾ *11¾ 12¾ 12¾ 12¾ *11¾ 12¾ 12¾ 12¾ *11¾ 12¾ 12¾ 12¾ *11¾ 12¾ 12¾ 12¾ *11¾ 12¾ 12¾ 12¾ *11¾ 12¾ 12¾ 12¾ *11¾ 12	*92 95 103 11 1221 2234 20 20 2 27 27 27 27 27 27 27 27 27 27 27 27 27 2	95 95 10% 11% 22 72 2 274 2774 2734 2734 3334 34 4 9334 96 34 34 4 99 45 90 4 5 64 111 112 4 114 4 114 1134 1136 1134 1136 1137 113 22 8 6554 66 1234 13 3278 3278 104 104 4 1175 118 186 187 223% 2444 6244 624 244 248 4996 50 2136 2444 6244 248 4996 50 2136 2146 63 82 6436 6636	10% 11 23	10,100 8,400 300 2,400 8,600 11,700 1,7300 900 1,500 1,500 1,900 56,800 1,800 250 25,100 4,500 47,900 47,900 47,900 4,000 370 4,200 1,400 3,300 1,700 800 700 60 61,000
99 Jan 25¼ Jun Bange for Year 1	120 Dec 36% Mar Previous 1949	115% Jan 16 32% Jan 13	154 Apr 10 39 4 Mar 23 Since Jan. 1 Highest	3½% conv preferred series A_100 American Distilling Co20 STOCKS NEW YORK STOCK EXCHANGE	145 ¼ 150 36¾ 37¼ Saturday Apr. 8	150% 154 36½ 36½ Monday Apr. 10	146¾ 150¾ 35 36¼ 14 146 14 14 14 14 14 14 14 14 14 14 14 14 14	150 153 35 ¼ 36 ½ SALE PRICES Wednesday Apr. 12	152½ 154 36¼ 36¾ Thursday Apr. 13	151 152½ x36½ 37½ Friday Apr. 14	7,400 3,600 Sales for the Week
11½ Feb 15% Mar 12% Jun	#ighest	\$ per share 6% Jan 6 18% Jan 28 20¼ Jan 3 26¼ Jan 3 16 Jan 3 16 Jan 3 39% Feb 9 4% Jan 3 39% Feb 9 4% Jan 3 31% Jan 4 7% Feb 6 84 Mar 10 14 Jan 13 21 % Mar 30 84 Jan 4 13% Mar 30 78 Jan 4 5% Jan 3 6½ Jan 13 34% Jan 25 19½ Mar 30 13½ Jan 13	# per share 7% Jan 30. 20 Mar 23 24½ Feb 4 4% Mar 23 55% Apr 4 25¼ Mar 22 76½ Apr 1 55¼ Mar 22 42¾ Jan 18 92 Mar 29 15% Jan 9 22⅓ Jan 12 18% Feb 15 91½ Feb 27 17 Feb 20 86 Apr 14 8 Mar 22 24¾ Jan 11 106¼ Mar 3 7% Jan 7 33¾ Mar 16 36¾ Jan 2 21% Feb 28	American Encaustic Tiling 1 American European Secur No par American Export Lines Inc 40c Amer & Foreign Power com No par \$7 preferred No par \$6 preferred No par \$6 preferred No par American Hawaiian SS Co 10 American Hawaiian SS Co 10 American Hawaiian SS Co 10 American Home Products 1 American Home Products 1 American Ice Co common No par 6% non-cum preferred 100 American International Corp No par American Investment Co of Ili 1 American Incomotive common 1 7% preferred 100 Amer Mach & Fdry com No par American Metal Co Ltd com No par 4 %% preferred 100 American Molasses Co No par American Natural Gas Co No par American News Co No par Amer Pwr & Light com new No par	# per share 7½ 7½ 7½ 19¾ 19¾ 19¾ 21½ 22 4 4 4% 83½ 84 23% 24 75½ 54½ 54½ 54½ 54½ 6¼ 6¼ 6¾ 33% 33% 33% 33% 33% 21¾ 14¼ 14½ 21¾ 14¼ 15% 15% 15% 15% 15% 15% 15% 15	## per share 7½ 7% 7% 19¾ 22½ 23 4 4 4 83 83 ½ 42 23 4 44 24 24 54 ¼ 54 ¼ 42 48 33 ¼ 46 ½ 48 ¾ 80 92 15 15 ½ 21 ½ 21 ¾ 14 ½ 25 ¾ 15 ¼ 16 ¼ 15 ¼ 105 ¼ 105 ¼ 105 ¼ 105 ¼ 105 ¼ 105 ¼ 105 ¼ 105 ¼ 105 ¼ 105 ¼ 105 ¼ 105 ¼ 105 ¼ 105 ¼ 105 ¼ 105 ¼ 105 ¼ 105 ¼ 105 ¼ 105 ¼ 105 ¼ 105 ¼ 105 ¼ 105 ¼ 105 ¼ 105 ¼ 105 ¼ 105 ¼ 105 ¼ 105 ¼ 105 ¼ 105 ½ 20 ¾ 105 ¼ 105 ¼ 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105	\$ per share 7% 7% 19% 21 19% 22 22 ½ 3% 4 % 81 83 ½ 22 ½ 33% 4 54 81 ½ 22 % 44 ½ 22 % 5% 5% 5% 44 ½ 48 % 34 % 34 % 34 % 34 % 34 % 34 % 90 12 1½ 14 % 14 % 85 8 5% 71 ¼ 78 % 85 % 71 ¼ 78 % 85 % 85 % 85 % 85 % 85 % 85 % 85 % 8	## per chare 7% 7% 19% 19% 19% 19% 22 22% 3% 37% 81 81% 22% 22% 54 42 42 42 42 45 42 45 43 83 94 84 15 85 16 85 48 85 7% 30 30 105 106 32 4 32 4 32 5 32 35 35 35 35 35 15 16 15 16 15 16 15 16 15 16 17 17 18 19	## par share 7% 734 19% 19% 19% 21% 22½ 21% 22 3 72½ 73½ 54% 54% 42½ 42% 6 6½ 46½ 48% 34% 34% 34% 9¼ 9% 91 114% 15 21 21½ 14½ 16% 85% 75% 16½ 67% 66% 85% 36% 105% 16% 15% 16%	\$ per share 7½ 734 1934 22 ½ 2134 22 ½ 8044 8094 8094 8094 22 2234 7114 7134 54½ 54½ 54% 55% 55% 55% 55% 244 4234 241 15 ¼ 21 15 ¼ 15 ¼ 15 ¼ 15 ¼ 15 ¼ 15 ¼ 15 ¼ 15	Share: 4,100 1,100 13,800 15,000 3,200 11,500 3,200 16,100 1,400 4,000 10,500 4,700 10,500 2,100 10,000 50 2,100 1,300 80 3,00 1,300 9,000 1,800 19,100 64,600
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				NEW.	YORK	STOCK	RECO	ŔD				
	revious r 1949 Highest 1949 Highest 29	Lowest	Bince Jan. 1 Highest **pCr** share* 34 ¼ Apr 13 100 ¼ Apr 11 9 ¼ Jan 30 102 ¼ Apr 12 116 Apr 11 19 Jan 9 110 ¼ Jan 9 110 ¼ Jan 9 110 Jan 80 104 Feb 7 59 ½ Mar 22 113 ¾ Apr 10 107 Apr 14 14 ¾ Feb 6 6 48 ¼ Mar 27 80 Mar 23 91 Apr 5 45 ½ Mar 24 115 Feb 27 102 ¼ Mar 11 25 ¾ Feb 6 16 % Mar 24 115 Feb 7 59 ¼ Apr 12 112 ¼ Mar 30 25 Feb 16 8 ¼ Mar 3 16 Feb 28 8 Mar 3 16 Feb 28 7 ¼ Apr 14 14 ¾ Jan 12 8 Apr 14 47 ¾ Apr 14	Armco Steel Corp comme 4½% convertible prefer Armour & Co of Illinob \$6 cony prior preferred Armstrong Cork Co com \$3.75 preferred \$4 convertible preferred S4 convertible preferred Armstrong Cork Co com \$3.75 preferred \$4 convertible preferred Artloom Carpet Co Inc Associated Dry Goods cot 6% 1st preferred 7% 2nd preferred Associates Investment Co Atch Topeka & Santa Fe 5% non-cum preferred A T F Inc Atlantic Coast Line RR. Atl G & W I SS Lines co 5% non-cum preferred Atlantic Refining commo 4% conv preferred sa.75 series B Atlas Corp Atlas Powder common 4% convertible preferred Austin Nichols common Conv prior pref (\$1.20) Automatic Canteen Co of Avco Mig Corp (The) con \$2.25 conv preferred	Par 10	Saturday Apr. 8 # per share 33% 33% 98½ 99¼ 8% 8% 8% 80¼ 80¼ 52½ 52½ 102 102½ 114 115 144, 155% 15½ 106 106 971¼ 98 57, 57 112% 113 106, 106 13 % 13 % 47½ 47% 98 90 93 47½ 112½ 112½ 112½ 112½ 112½ 112½ 112½ 112	## Monday Apr. 10 # per share 33 % 34 99 ½ 100 8 % 8 % 8 79 ½ 80 52 ½ 53 102 102 ½ 114 115 15 15 ½ 10 % 10 % 15 % 15 ½ 16 106 106 97 ¼ 98 56 56 34 112 ¼ 113 % 13 13 ¼ 47 ¼ 48 90 93 43 ½ 44 112 ½ 112 % 101 ½ 102 24 ¾ 25 ½ 54 ½ 55 ¼ 12 112 ¼ 18 ½ 54 ½ 55 ½ 55 ½ 55 ½ 12 112 ¼ 18 ½ 56 % 7 ½ 18 ½ 57 % 67 % 7 ¼ 18 ½ 18 ½ 18 ½ 18 ½ 18 ½ 18 ½ 18 ½ 18 ½	Tuesday Apr. 11 \$ per share 33 3334 100 100% 8 ½ 8¾ 52 53 6102 102½ 114 116 6 106½ 6 107 105½ 6 107 105½ 6 107 105½ 6 107 105½ 6 107 105½ 6 107 105½ 6 107 105½ 6 107 105½ 6 107 105½ 6 107 105½ 6 107 105½ 6 107 105½ 6 107 105½ 6 107 105½ 6 107 105½ 6 105½ 6 107 10	SALE PRICES Wednesday Apr. 12 \$ per share 133% 34 100 100 8½ 87% 57½ 52½ 102½ 102¾ 114¼ 114¼ 115¼ 15% 9% 10 15¼ 15% 105¾ 106 977¼ 98 °56 57 111¼ 112½ 106½ 106¾ 13 13% 47¼ 47¾ 47¾ 47¾ 47¾ 47¾ 47¾ 47¾ 41½ 112½ 111½ 113½ 101¼ 101½ 24% 25¾ 57¾ 59¾ 111½ 115% 57¾ 59¾ 41½ 15% 6% 7 12% 15% 6% 7 12% 15% 6% 7 12% 12% 7¼ 7¼ 42½ 42½	Thursday Apr. 13 \$ per share 34 34 44 99% 100 88 88 84 774 78 52½ 52% 102½ 103 114% 15½ 16½ 10 10 10 15½ 16½ 106 98 101 56½ 56½ 112¼ 113¼ 106½ 56½ 112¼ 113¼ 106½ 56½ 112¼ 113¼ 106½ 56½ 112¼ 113¼ 106½ 56½ 112½ 115% 15¾ 17 7 13 13¼ 15¾ 15½ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾	Friday Apr. 14 \$ per share 333\(^2\) 34 99\(^4\) 100 8\(^3\) 8\(^3\) 8\(^3\) 8\(^3\) 8\(^3\) 82 77\(^3\) 77\(^3\) 52\(^4\) 52\(^3\) 102\(^4\) 102\(^4\) 115\(^4\) 115\(^4\) 115\(^4\) 16\(^4\) 10 10 15\(^3\) 16\(^4\) 106 100 100 100 55\(^4\) 56 111\(^4\) 112\(^4\) 106\(^4\) 207 13\(^4\) 213\(^6\) 46\(^4\) 47\(^4\) 48 43 43 43 43 43 43 43 43 43 43 43 43 43	Sales the We Sha 28,6 22,1 19.1 4,6 4,6 4,6 2.1 11.1 12.1 12.1 12.1 12.1 12.1 12.1
23% Nov 61/4 Oct 161/4 Jun 161/4 Dec 161/4 Dec 161/4 Jun 161/4 Jun	15 Nov 12% Jan 11% Jan 22½ Jan 22½ Jan 22½ Jan 22½ Jan 25 Jan 72 July 53 Dec 21½ Jan 56¼ Dec 101 Dec 20¼ Jan 21¾ Dec 20¼ Jan 21¾ Dec 101 ½ Jan 22½ Feb 7 Mar 16 Feb 10½ Jan 17 Feb 98 Mar 37% Dec 11 Jan 27% Nov 85 Dec 11 Jan 27% Nov 85 Dec 23¼ July 17 Feb 98 Mar 37% Dec 117% Nov 85 Dec 11 Jan 27% Oct 38 Dec 23¼ July 177 Dec 38 Jec 23¼ July 17 Feb 38 Mar 37% Dec 11 Jan 17 Feb 38 Mar 37% Dec 11 Jan 17 Feb 38 Mar 37% Mar 18 Dec 31% Mar	14 Mar 27 9% Mar 27 9% Mar 27 9% Jan 3 18% Feb 14 173% Feb 3 63 Apr 12 43 Feb 15 16% Apr 12 36% Jan 16 46% Feb 29% Jan 3 10% Apr 12 29% Jan 3 98 Feb 9 15% Mar 25 20% Jan 6 74% Jan 3 12% Feb 7 29% Jan 13 12% Feb 1 12% Jan 4 12% Jan 3 12% Feb 1 12½ Jan 6 86% Jan 12 12% Jan 6 86% Jan 12 1½ Apr 6 26% Apr 1 32% Apr 1 32% Apr 1 32% Apr 1 32% Apr 1 31,9% Jan 13 139% Jan 21 24% Mar 21	15% Jan 25 13% Feb 16 12¼ Apr 4 23¼ Apr 3 22¾ Jan 25 51¼ Apr 6 20% Feb 3 39 Jan 26 57½ Feb 2 20% Mar 6 13½ Jan 9 34¼ Mar 2 103⅓ Jan 26 23¼ Jan 26 23¼ Jan 26 23¼ Jan 3 35½ Feb 20 2¼ Feb 6 15 Feb 24 87 Jan 3 43½ Mar 4 11½ Mar 1 24½ Jan 1 26½ Feb 17 90 Feb 23 12½ Feb 20 2¼ Jan 1 23½ Jan 1 24½ Jan 5 15½ Jan 3 43½ Mar 4 11½ Jan 1 24½ Jan 1	Babbitt (B T) Inc Ealdwin Locomotive Work: Baltimore & Ohio common 4% non-cum preferred. Bahgor & Aroostook common Convertible 5% preferred Barber Oil Corp (Delawa) Barker Brothers common. 4½% preferred Barnsdail Oil Co Bath Iron Works Corp Bath Iron Works Corp Beath Iron Works Corp Beather Foods Co common 3½% convertible preferred Beaunit Mills Inc \$1.25 div conv preferred Beech Shoe (A 8) 4¾% pto Beech Aircraft Corp Beech Creek RR Eech-Nut Packing Co Belding-Heminway Bell Aircraft Corp Bell & Howell Co common 4¼% preferred Bendix Aviation. Bendix Home Appliances. Beneficial Indus Loan Con Cum prd \$3.25 ser of 18 Cum prd \$4 div ser of 18 Benguet Consol Mining Co Best Foods Bethlehem Steel (Del) com 7% preferred Bigelow-Sanford Carpet. Birmingham Electric Co	S 13 1 100 1	14 ¼ 14 ¾ 14 ¾ 10 ½ 10 ½ 12 12 ½ 12 ½ 23 3 19 ¼ 19 ¼ 63 64 18 ¾ 18 ¾ 18 ¾ 18 ¾ 18 ¾ 18 ¾ 18 ¾ 18	14 ¼ 14 ¾ 14 ¾ 16 10 ¼ 10 ½ 11 ¼ 12 22 ¾ 23 ¾ 4 19 % 19 ½ 64 64 65 50 50 18 ¼ 23 ¾ 4 39 51 ¼ 51 ¾ 51 ¼ 11 11 ¼ 11 ¼ 15 ¾ 18 ½ 12 ¼ 12 ½ 14 14 ¼ 15 ⅓ 15 ¼ 11 ¼ 14 ¼ 15 ⅓ 15 ¼ 11 ¼ 11 ¼ 15 ⅓ 11 ¼ 11 ¼ 15 ⅓ 11 ¼ 11 ¼	14¼ 14¾ 14¾ 10³% 10³% 10¹½ 11³¼ 11³% 21¹¼ 22³% 19³ 19 19 19 19 19 19 19 19 19 19 19 19 19	14% 14% 14% 10% 10% 11% 22¼ 23% 23% 23% 23% 22% 23% 23% 22% 88% 25% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	14 1/4 14 1/4 10 1/4 10 1/4 10 1/4 10 1/4 11 1/8 22 1/2 23 18 1/4 14 17 1/4 10	2, 24, 26, 24, 1, 1, 4, 3, 2, 6, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,
Year Lowest # per share 22 ½ Jun 00 ½ Jun 8 ¾ Jun 9 ½ Jun 17 ‰ Jun 11 Aug 12 Apr 11 ½ Mar 16 ½ Jun 17 ½ Jun 18 ¾ Jun 18 ¾ Jun 18 ¾ Jun 18 ¾ Jun 18 ¼ Jun 18	1949 Highest \$ per share 30½ Jan 15 ½ Nov 15 ½ Dec 15 Dec 25 ¼ Mar 27 Jan 64 Jan 32½ Jan 19½ July 51 Dec 85½ Mar 27 Jan 64 Jan 22½ Jan 65 Jan 65 Apr 67 Jan 68 Jan	Lowest * per share* 26 % Mar 31 14 % Jan 1 12 ¼ Feb 28 13 ½ Jan 4 22 % Jan 3 22 % Mar 25 52 ½ Feb 21 18 ¼ Feb 18 13 ½ Apr 11 18 ¼ Feb 18 13 ½ Apr 11 17 Jan 30 33 ¼ Feb 24 27 Apr 11 17 Jan 30 33 ¼ Mar 24 100 ½ Apr 1 36 Jan 13 11 ¼ Jan 3 31 ¼ Feb 14 23 ¼ Mar 10 28 Jan 13 11 ¼ Jan 3 31 ¼ Feb 21 11 ¼ Jan 3 31 ¼ Jan 4 11 ¼ Jan 3 31 ½ Jan 4 11 ¼ Jan 3 31 ½ Jan 4 11 ¼ Jan 3 31 ½ Jan 4 17 ¼ Jan 3 31 ½ Jan 4 30 ¼ Jan 13 31 ½ Jan 3 31	2994 Apr 13 27 Jan 5 60 Jan 10 x2444 Jan 10 x2444 Jan 19 5134 Apr 4 6034 Mar 17, 100 Jan 9 336 Apr 3 325 Apr 13 325 Apr 13 325 Apr 13 2294 Jan 7 2295 Jan 6 10514 Jan 18 4334 Mar 29 14 Mar 7 40 Jan 3 1054 Feb 11 2055 Jan 27 124 Feb 2 1554 Apr 13 7912 Mar 27 3934 Jan 24 2554 Feb 11 2056 Jan 10 100 Mar 25 1554 Apr 13 7912 Mar 27 3934 Jan 24 2534 Feb 11 2058 Jan 10 100 Mar 25 1554 Apr 13 77 Feb 2 114 Jan 23 77 Feb 2 114 Jan 23 77 Feb 2 538 Jan 9 114 Jan 23 77 Feb 2 538 Jan 5 114 Jan 23	BIACK STOCKS NEW YORK STOC EXCHANGE Black & Decker Mfg Co_ Eliaw-Knox Co. Bliss (E W) Co. Bliss (E W) Co. Bliss (E W) Co. Bohn Aluminum & Brass Boh Ami Co class A. Class B. Bond Stores Inc. Borden Co (The). Brewing Corp. of America. Bridgeport Brass Co. Briggs Manufacturing Cor Briggs & Stratton. Briggs Manufacturing Cor Briggs & Stratton. Briggs & Common. 3% preferred. Brown Shoe Co Inc common. 7% preferred Buch (The) Co common. 5% preferred Buffalo Forge Co. Eullard Co. Bulova Watch Co Inc. Burlington Mills Corp com 4% preferred Burroughs Adding Machin Bush Terminal	Par	Saturday Apr. 8 \$ per share 277 2814 1145 11444 11258 1276 11444 1554 22734 22736 2552 2556 55 55 55 55 50 56 14 1446 5034 5036 336 336 337 9 9 94 338 336 337 9 9 94 3258 3258 3274 2775 22752 22756 936 9 12 22752 2114 211 212 125 2534 25 2534 25 2534 25 2534 25 2534 25 2534 27 2884 2834 2814 415 2124 125 2134 22 2134 22 2134 22 2134 23 2134 23 2134 23 2134 23 2134 23 2134 23 2134 23 2134 23 2134 23 2134 23 2134 23 2134 23 2134 23 2134 23 2134 23 2134 23 2134 23 2134 23 2134 23 2134 334 2178 18 3178 18 3178 18 3178 18 3178 18 3178 18 3178 18 3178 18 3178 18 3178 18 3178 18 3178 18 3178 18 3178 18 3178 18 328 328 338 338 34 34 34 34 34 35 36 37 37 37 37 37 37 37 37 37 37 37 37 37	Monday Apr. 10 8 per share e2714 2814 1414 1436 1234 1234 14142 1436 2758 28 2514 2534 2614 2014 2014 2016 14 1414 36 36 876 9 2714 2714 936 956 3246 3234 288 29 2534 2636 2714 1214 1416 4134 1212 1234 2818 1836 1836 1836 1836 1836 1836 1836 1836 1836 1836 1836 1836 1836 1836 1836 1836 1836 1836 1836 1837 1836 1837 1837 1837 1837 1837 1837 1837 1837	LOW AND HIGH Tuesday Apr. 1 \$ per share 27½ 28½ 14½ 12½ 12½ 12½ 15 5 55½ 20¾ 20% 13½ 25 25 55 55½ 20¾ 30% 13½ 59¾ 33 3½ 58½ 59¾ 34 33 3½ 58½ 59¾ 27 27 9% 10¼ 31¾ 32½ 27 28¾ 20% 13½ 14½ 14½ 14½ 12½ 12¾ 12½ 14¾ 12¾ 12¾ 12¾ 14¾ 14¾ 14¾ 12¾ 12¾ 12¾ 14¾ 14¾ 14¾ 12¾ 12¾ 12¾ 14¾ 14¾ 14¾ 12¾ 12¾ 12¾ 14¾ 14¾ 14¾ 14¾ 14¾ 14¾ 14¾ 14¾ 14¾ 14¾	SALE PRICES Wednesday Apr. 12 \$ per share 28	Thursday Apr. 13 \$ per share 277% 27% 15 5 15 14 12 36 12 96 15 14 12 96 15 14 15 14 29 14 29 14 29 14 29 14 29 14 29 14 29 14 29 14 20 14 51 12 30 14 51 12 30 14 51 12 30 14 50 16 30 16 10 56 30 16 16 16 16 30 16 16 16 16 30 16 16 16 16 30 16 16 16 16 30 16 16 16 30 16 16 16 30 16 16 16 30 16 16 16 30 16 16 16 30 16 16 16 30 16 16 16 30 16 16 16 30 16 16 16 30 16 16 16 30 16 16 16 30 16 16 16 30 16 16 16 30 16 16 16 30 16 16 16 30 16 30 16 16 30 1	Friday Apr. 14 * per share *27*4 28 14*4 12*3 12*4 15 15 15 15 29 29*2 25 25*8 *544*5 55*4 59*8 29 88*2 3*4 35*4 35*4 8*4 8*2 *27*8 88*2 *28*8 28*4 10 10*2 28*2 28*4 10 10*2 28*2 28*4 10 10*2 10*2 10*2 10*2 10*2 10*2 10*2 10*2 10*3 10*3 10*3 10*3 10*4	Sales the We Sha 11.7 6.5 1.4 8.5 5.6 9.5 4.4 5.3 7.6 9.8 1.2 2.5 9.8 4.3 7.6 1.9 1.8 9.1 8.9 1.8 9.1 2.4 4.4 9.1
5½ Jun 6¼ Jan 0¾ Jun 0¼ Jan 2¼ Mar 0 Mar 5¼ Feb	12% Feb 109¼ Mar 41 May 21 Oct 15¾ Dec	40 Jan 5 18 3 Apr 11 13 5 Mar 30 43 ½ Apr 3 15 3 Jan 19 54 ½ Mar 31 8 8 Jan 13	55 Jan 26 2½ Apr 10 4¾ Jan 7 22% Feb 6 12½ Feb 24 106 Feb 28 43 Mar 20 20¼ Feb 15 16% Apr 13 50½ Feb 1 17¼ Jan 9 56½ Jan 9	California Packing common 5% preferred. Callahan Zinc-Lead. Callumet & Hecla Cons Copy Campbell W & C Foundry. Canada Dry Ginger Ale cor \$4.25 conv preferred. Canada Southern Ry Co. Canadian Breweries Ltd. Canadian Breweries Ltd. Canadian Pacific Ry. Cannon Mills. Capital Admin class A con \$3 preferred A. Capital Airlines Inc.	50 per5	8 ¹ ⁄ ₂ 38 ¹ ⁄ ₂ **53 53 ⁵ ⁄ ₈ **13 ⁴ 17 ⁸ ⁄ ₈ **4 ¹ ⁄ ₄ 4 ¹ ⁄ ₄ **19 ⁵ ⁄ ₈ 19 ⁷ ⁄ ₈ **11 ⁵ ⁄ ₈ 113 ⁴ ⁄ ₄ **13 ⁴ ⁄ ₄ 19 ³ ⁄ ₈ **41 42 **18 ³ ⁄ ₄ 19 ³ ⁄ ₈ **45 ³ ⁄ ₄ 48 **65 ³ ⁄ ₄ 477 ⁵ ⁄ ₈ **54 ³ ⁄ ₄ 55 ³ ⁄ ₂ **113 ⁶ ⁄ ₈ 111 ⁷ ⁄ ₂	38½ 38½ 53⅓ 53½ 2 2½ 4½ 4½ 19¾ 19½ 113 11½ 112 113½ 113 11½ 113 11½ 113 11½ 113 11½ 113 11½ 113 11½ 113 11½ 113 11½ 113 11½ 113 11½	38½ 38¾ *53 53% 17% 2½ 4¼ 4¾ *1938 19½ 11½ 11½ *102 103½ *41 4½ 163% 19½ 15½ 16 *46½ 48 *166% 17 *54¾ 55½ 1098 11¾	3836 3836 53 5356 176 2 436 436 19½ 19½ 19½ 11¼ 11½ 103 103 *41¼ 41% *8834 19½ *1834 16¼ 47¼ 47¼ 47¼ 47¼ 17 17 *5434 55½ 1078 11¼	3834 39 *53 54 176, 2 436 426 1938 1978 1134 1178 *0103 10332 *4174 4178 1946 1952 1646 1646 4614 4644 1776 1778 5559 5552 1178 1174	3838 3834 *53 5312 176 2 414 438 1934 20 1114 111/2 1031/2 1031/2 411/4 411/4 *1938 1958 1576 161/4 461/2 461/2 1078 111/8	1,80 1: 72.9 7,00 1,99 16,55 4 2 8 177,60 40 40 40 10,50

NEW YORK STOCK RECORD

Range for Previous Year 1949 Lowest Highest	Range Since Jan. 1 Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE	Saturday	Monday	LOW AND HIGH Tuesday	Wednesday	Thursday	Friday	Sales for
Lowest	Lowest per share Jan 11 106 ¼ ADT 13 2 Jan 13 34 ½ Mar 16 4 Jan 3 33 ¾ ADT 10 4 Mar 30 19 ½ Jan 16 3 8 Jan 14 5 Jan 13 8¾ ADT 13 5 Jan 13 8¾ ADT 13 5 Jan 13 153 ¼ Mar 24 5 Jan 27 37 ¾ ADT 10 6 Jan 18 106 Mar 24 5 Jan 27 37 ¾ ADT 10 6 Jan 13 140 Mar 14 4 Mar 31 140 Mar 14 4 Mar 31 17 ½ Jan 30 Jan 3 18 ¾ ADT 13 2 Jan 13 140 Mar 14 4 Jan 3 11 ¼ ADT 14 4 Jan 3 11 ¼ ADT 15 2 Jan 12 10 ¾ Mar 24 4 Jan 3 11 ¼ ADT 13 2 Jan 12 10 ¾ Mar 24 4 Jan 3 11 ¼ ADT 13 2 Jan 12 10 ¾ Mar 29 4 Jan 10 38 ½ Feb 2 4 Jan 25 11 ¾ ADT 13 5 Jan 3 16 ¾ ADT 14 5 Jan 3 16 ¾ ADT 14 5 Jan 3 16 ¾ ADT 14 5 Jan 3 18 ¼ ADT 13 5 Jan 3 16 ¾ Mar 23 5 Jan 3 16 ¾ ADT 14 5 Jan 3 18 ¼ Feb 27 5 Jan 3 18 ¼ ADT 14 5 Jan 3 18 ¼ Feb 27 5 Jan 3 18 ¼ ADT 14 5 Jan 3 18 ¼ Feb 3 5 Jan 3 18 ¼ Feb 27 5 Jan 3 18 ¼ Feb 30 5 Jan 3 18 ¼ Feb 6 5 Jan 5 10 4 Mar 10 5 Jan 5 10 4 Mar 10 5 Jan 4 30 ADT 5 5 ADT 14 ADT 16 5 Jan 5 10 4 Mar 10 5 Jan 4 4 DO 5 Jan 10 5 Jan 10 30 % Jan 12	NEW YORK STOCK EXCHANGE Par. Carolina Clinch & Ohlo Ry. 100 Carolina Power & Light. No par Carpenter Steel Co. 5 Carrier Corp common. 10 Conv preferred 4% series. 50 Carriers & General Corp. 1 Case (J 1) Co common. 25 Tw preferred 100 Caterpillar Tractor common. 10 Preferred 4.20% 100 Celanese Corp of Amer com. No par 84.75 1st preferred. No par 7% 2nd preferred. 100 Celotex Corp. common. No par 5% preferred 20 Central Aguirre Sugar Co. 5 Central of Ga Ry Co vtc. No par 5% preferred 5% preferred 5% preferred 100 Central Hudson G & E Corp. No par Central Illinois Light common. 44% preferred 100 Central RR Co of N J class A 50 Central Violeta Sugar Co. 9.50 Central Re Co of N J class A 50 Central Violeta Sugar Co. 9.50 Central Violeta Sugar Co. 9.50 Central Found No par Cerro de Pasco Copper Corp. 5 Certain-teed Products. 1 Chain Belt Co. No par Champion Paper & Fib. com. No par Champion Paper & Fib. com. No par Chesapeake Corp of Virginia. 5 Chesapeake Corp of Virginia. 5 Chesapeake & Onlo Ry common. 25	Apr. 8				Apr. 13 \$ per share 105% 106% 32% 33 344 117% 18 377% 38 8% 42% 42% 427 152 37 37 105 105 105 105 105 105 107 117% 17% 1111% 11% 11% 11% 11% 11% 11% 11% 11	Apr. 14 \$ per share 106 106 33 33 44 1772 1774 2 1774 2 1774 3772 3772 85 834 42 42½ 8151½ 5151½ 5155 105% 105% 105% 138 139 18% 19 17% 174 17% 18% 101½ 10% 37% 37% 6111¼ 111% 10½ 10% 37% 37% 6111¼ 111% 10½ 10% 37% 37% 6111¼ 111% 10½ 10% 37% 37% 6111¼ 111% 10½ 10% 37% 37% 6111¼ 111% 10½ 10% 37% 37% 6111¼ 111% 10½ 10% 37% 37% 6111¼ 111% 10½ 10% 37% 37% 6111¼ 111% 10½ 10% 37% 37% 6111¼ 111% 10½ 10% 37% 37% 6111¼ 111% 10½ 10% 611½ 111% 617% 17½ 611½ 111% 617% 17½ 611½ 111% 617% 17½ 611½ 111% 617% 17½ 611½ 111% 617% 17½ 611½ 111% 617% 17½ 611½ 111% 617% 17½ 611½ 111% 61% 61% 61% 61% 61% 61% 61% 61% 61%	the Week Shares 240 4,500 500 290 3,990 200 3,100 5,900 40,9,200 100 9,200 2,600 7,500 9,200 2,600 7,500 3,800 3,000 2,600 7,500 9,000 2,600 7,500 9,000 13,5600 13,5600 1700 5,000 1700 5,000 1700 5,000 1700 5,500
3½ Jun 5½ Jan 4½ 8 Jun 12 May 9¾ 9 Feb 14 Dec 12½ 7½ Feb 13¼ Dec 11½ 12% Jun 20½ Nov 19¾ 5½ Jun 10 Jan 7¾ 3 Jun 5½ Jan 4 4% Jun 8½ Jan 7½ 17 Jun 34¾ Dec 27% 9¼ Jun 15 Jan 11 24 Dec 36¼ Jan 27% 21¾ Jun 29½ Mar 26% 49¼ Jun 55½ Dec 53½ 25½ Jun 41½ Dec 39¾ 56¾ Jun 82 Dec 39¾ 56¾ Jun 82 Dec 39 10 May 13½ Nov 12 Range for Previous	Feb 15 86½ Apr 3 6½ Feb 24 4 Jan 3 12½ Feb 24 4 Jan 3 12½ Feb 24 4 Jan 13 15½ Apr 10 18¾ Mar 4 4 Jan 13 10¼ Feb 18 Jan 5 5½ Feb 18 Jan 5 5½ Feb 18 Jan 13 8¾ Feb 3 3 Mar 30 35½ Feb 1 3 Jan 3 15¾ Feb 20 3 Jan 25 30½ Mar 23 Jan 25 30½ Mar 24 Jan 17 \$56½ Mar 15 Jan 13 46% Feb 3 Jan 13 46% Feb 3 Jan 13 48¾ Mar 17 Jan 30 13½ Mar 28	3½% convertible preferred100 Chic & East Ill RR. Co com No par Class A	**84 86 **57% 6 **113% 117% 117% 15 **17% 15 **17% 273% 45% 5 **58**4 15 **2014 205% 15 **4 15 **2 28 **36 28 **2 28 **2 28 **36 28 **2 28 **38 12 28 **38 12 28 **38 12 28 **38 12 8 8 8 28 12 12 12 12 12 12 12 12 12 12 12 12 12	** 83% 84½ 57% 6½ 11½ 12 14¾ 15½ 17¾ 16 27½ 27¾ 9½ 9¾ 4¾ 4% 8% 8% 30% 31 15¼ 15½ 31% 32 28½ 28½ 28½ 28½ ** 54½ 43¼ 84 84½ ** 13 13½ 2	83% 84% 84% 534 6 11¼ 117½ 117½ 117½ 14¼ 147% 147% 26½ 27¾ 9 9½ 45% 81½ 85½ 83½ 83½ 81½ 85½ 81½ 85½ 81½ 85½ 81½ 85½ 81½ 81½ 83½ 83½ 81½ 81½ 81½ 81½ 81½ 81½ 81½ 81½ 81½ 81	82 82 534 576 1114 1178 1438 1478 1738 1758 2714 949 914 438 498 838 842 3014 31 15 154 3114 3152 28 28 5 55 55 414 4242 8312 8442 **31 1342	27% 281% 81½ 81½ 81½ 81½ 81½ 81½ 81½ 81½ 81 17% 14% 14% 17% 26% 27½ 9 9% 81½ 81% 301½ 31 15% 15% 31½ 31¾ 281% 281% 281% 281% 281% 281% 281% 281%	2774 2776 °81 ½ 83 °81 ½ 83 11 ¼ 11½ 14 % 14 ¼ 17 17 4 26 % 26 % 8 % 8½ 8 % 8½ 27 ¾ 27 % 27 ¾ 27 % 27 ¾ 27 % 83 % 84¼ 27 ¾ 27 % 83 % 84¼ 27 ¾ 27 % 83 % 84¼ 12 ¼ 12 ¼ 83 % 84¼ 12 ¼ 12 ¼	40,700 1,500 2,600 3,100 39,400 4,400 2,800 29,900 11,800 200 11,800 200 11,800 200 11,800 200
\$ per share \$ per share \$ \$ per	Range Since Jan. 1 Lowest Fighest ber share Jan 4 18% Feb 24 L Feb 14 5½ Apr 13 L Jan 3 62½ Apr 14 L Jan 5 69½ Apr 13 Jan 4 34¼ Feb 24 Jan 4 109½ Mar 4 Jan 24 29 Feb 6 Jan 13 68½ Mar 22 Apr 1 8¼ Jan 14 Jan 3 90 Apr 14 Jan 13 34¼ Mar 15 Feb 16 19½ Mar 3 Apr 12 145 Apr 12 Apr 1 184 Apr 15 Apr 12 145 Apr 12 Apr 37 Mar 30 Apr 12 145 Apr 12 Apr 37 Mar 30 Apr 37 Mar 30	NEW YORK STOCK EXCHANGE	Saturday Apr. 8 \$ per share 17 1734 4 414 52 53 31 32 6736 6686 3334 3338 28 2814 65 65 7 7 778 87 89 8314 3334 3314 3334 3184 1845 25 2532 125 170 688 75	Monday Apr. 10 \$per share \$16% 1712 44% 44% 54 54% 30 32 67% 6812 3312 3356 1075 10756 28 28 6334 776 712 87 89 3336 3314 1814 22512 2558 130 170 688 75	Tuesday Apr. 11 \$ per share 16% 1714 444 412 5419 5419 66 67% 3314 33% 107% 107% 107% 107% 644% 6319 644% 71% 174 87 89 33% 33% 18% 18% 25 25 2130 145	Wednesday Apr. 12 \$ per share 1634 1714 436 476 5412 5912 31 31 6612 68 3334 3356 10734 108 28 28 28 63 5312 712 712 287 89 3314 3316 1816 1816 25 2514 451 145	Thursday Apr. 13 \$ per share 16% 17½ 4% 59% 61½ 203 32 68 69¼ 33% 107% 107% 28 28 63 64 7½ 7½ 89 89 33½ 33% 181½ 185% 25½ 26%	Friday Apr. 14 \$ per share 17½ 17½ 17½ 5 5 5½ 60½ 62½ °30 32 67% 68% 32% 33¼ 108 108¼ 28 28 62¼ 63½ 90 90 33¼ 33¾ 18 18¼ 266¼ 26½ 130 160	Sales for the Week Shares 200 94,100 5,100 14,500 2,500 7,800 2,700 40 1,400 1,700
36% Mar 43½ Dec 43¼ 108 Cot 112½ Jun 1091% 205% Jun 28½ Dec 27 105 Jan 108 Aug 1061½ Gez 43 Jan 37 10½ Aug 15½ Jun 25½ Dec 32% Dec 43 Jan 37 10½ Aug 15¼ Jan 123% 24½ Jun 35½ Dec 32% 101¾ Dec 105½ Dec 101 3¾ July 55% Jan 4 21½ Jun 30% Feb 22 133 July 14½ Sep 138 70¼ Nov 82½ Jan 77 x124½ Jun 172 Sep 152 54 Nov 64 July 53% 1075 Jan 1075 Jan	Jan 3 46% Feb 3 Jan 17 112½ Mar 4 Mar 10 29½ Jan 9 Feb 24 107¼ Jan 18 Jan 3 72 Mar 25 Jan 4 43 Mar 14 Jan 3 14% Feb 10 Jan 13 37¾ Mar 15 Jan 13 112½ Mar 16 Mar 22 5½ Jan 5 Mar 27 27 Jan 11 Mar 30 143 Feb 18 Apr 14 81¾ Mar 8 Apr 13 165 Jan 3 Jan 21 55 Mar 3	Cleve Elec Illuminating com No par	90. 4638. 910 11012 22734 28. 916612 10712 97034 7114 94012 4134 1318 1318 3512 358 107 107 456 456 2212 2212 9138 139 977 78 15414 15412 953% 54	46 4636 110 110 2734 28 *1061½ 1071½ 7034 7034 *40 411½ 13 13½ 35½ 35% 106½ 107 434 4% 22½ 23½ *1381% 139 771½ 777½ 153 154¼ 535% 537%	*68 75 46 46 46 110 110½ 27½ 27¾ *107 107½ 71 71 71 *40 41½ 12¾ 13 35½ 35¾ 107¾ 108 4½ 23¾ 22% 23⅓ *138⅓ 139 *77 78 154 54⅓ *1118	*66 75 46% 46% 110 4 27½ 27% 107 107 1034 7034 40¼ 41½ 13 13 35% 36 108 108½ 45% 45% 2234 23 *1385 1534 153 4 54 *1118	*66 75 *46½ 46% *109½ 110½ 27% 29½ 107 107½ *70¾ 71 *40½ 4½ 12% 13⅓ ×35% 36 109 109 4% 4% 22% 23 *138½ 139 *77 77¾ 152 152½ 54 54	*66 75 46 46½ 109½ 109½ 28½ 29 107 107 70¾ 70¾ 40¼ 41½ 12¾ 13 35¼ 35¾ 4½ 4½ 4½ 4½ 22½ 22¾ *138½ 138¾ 77 77 152 152½ 53¾ 53¾	5,400 230 2,800 40 70 11,200 6,700 1,980 2,500 5,000 200 1,800 470
89 Jan 100 Dec 97½ x1334 Feb 1734 Jan 1634 12½ Jun 19 Jan 14½ 5 Jun 19½ Jan 16½ 7½ Jun 17½ Dec 16 8½ Jun 17½ Dec 16½ 7½ Jun 16¾ Dec 15½ 17½ Jun 29½ Dec 28½ 16¾ Jun 29½ Dec 28½ 9% Jun 13 Dec 11¾ 7¾ Feb 13½ Oct 30% 18¾ Jun 32½ Oct 30% 18¾ Jun 22½ Sep 20½ 21¼ Feb 27% Dec 24¾	Jan 3 46% Mar 16 Mar 22 100 Jan 9 Jan 13 1934 Jan 20 Mar 30 1734 Jan 11 Feb 15 1844 Jan 12 Jan 13 2534 Mar 23 Jan 13 27 Mar 4 Jan 13 2534 Mar 24 Jan 3 38 Mar 27 Jan 13 3776 Mar 27 Feb 14 1444 Apr 13 Mar 30 1456 Feb 20 Mar 24 66 Feb 14 Feb 15 3556 Apr 10 Jan 4 2256 Mar 6 Feb 17 2776 Jan 10 Jan 16 6436 Feb 6	Colgate-Palmolive-Peet comNo par \$3.50 preferred	45¼ 45¾ 99 99½ 17 17 15¾ 15% 165% 165% °24 24½ 25 25 23½ 24½ 36½ 37 35¾ 36¼ 13¾ 14 12½ 12½ 61 63 34½ 34¾ 21% 215% 27¼ 63½	45½ 46 99 99½ 17½ 17½ 15½ 15¾ 16½ 15¾ 24½ 24½ 24½ 25 23½ 24½ 36¾ 36 36¾ 13¾ 14 12½ 12½ 61 63 34¾ 35% 21¾ 21¾ 26¾ 27	44% 45% 99% 99½ 17% 18% 16½ 16% 6% 24 24½ 24½ 25 23 24½ 36¼ 36% 36% 36% 35½ 21½ 21½ 21½ 21½ 21½ 21% 825% 26½ 26½	45 45% 99 99½ 17% 18 15¼ 15¾ 24 24 224¼ 25 23 24 36½ 36% 36 36¼ 13% 14 12% 21½ 21¾ 25¼ 26	*** *** *** *** *** *** *** *** *** **	*1180	5,300 8,000 11,800 1,000 50 230 12,300 6,300 80,800 3,000 10,500 5,300 7,100
13% Jun 20% Dec 15% 25% Jan 30% Dec 29% 7% Jun 10½ Aug 9% 224% Jun 30½ Nov 27 25% Feb 34% Dec 27% Jun 4% Jan 3% 21½ Feb 29% Dec 27% x106 Apr 109 Oct 107%	Mar 30 21½ Jan 3 Jan 13 33% Mar 16 Mar 31 11¼ Feb 3 Jan 3 30¼ Feb 6 Apr 14 41 Feb 6 Feb 15 4 Jan 6 Jan 3 32% Mar 29 Feb 8 109% Mar 18	Commercial So'vents No par Commonwealth Edison Co	27 2714 2914 2936 27 2714 2936 336 312 315 3134 10712 108	63½ 63½ 17 17½ 17½ 32¼ 9% 9% 9% 9% 27 27¼ 29¼ 29¼ 3½ 33¼ 31% 31% 107% 108	62½ 63½ 16¾ 17½ 31½ 31½ 9¾ 9¾ 9¾ 9¾ 27 27¾ 29¾ 3½ 33¼ 31½ 31½ 107¾ 107¾	62½ 63 17¼ 17¾ 31¾ 31¾ 31¼ 9½ 95% 27¼ 27¾ 29⅙ 29⅙ 3½ 35% 31½ 31% 107½ 107¾	62.44 63 17.1/2 17.7/8 31.1/3 32 9.5/8 9.5/8 27.3/2 27.3/8 29.1/8 29.3/8 31.5/8 31.7/8 107.1/4 107.5/8	62½ 63 17½ 17½ 17½ 31¼ 32 9¾ 9½ 27¾ 27¾ 27½ 29½ 3½ 3¼ 31½ 31¼ 107½ 107¾	17,200 25,300 33,700 3,000 1,500 900 9,500 36,500 2,500
	Jah 13 36 Mar 16 Mar 30 112 34 Jan 28 Mar 24 111 Jan 4 Jah 13 45 4 Mar 16 Jah 11 106 Mar 15 Jan 3 19 4 Jan 24 Jan 9 100 Jan 24 Jah 13 39 1/2 Feb 17 Feb 3 103 Jan 7 Feb 7 10 14 Apr 13	of Baltimore common	7734 7734 2679 2674 2679 2674 271472 11572 27107 108 12 12 1034 1034 4574 4574 1778 1774 271078 11 278 1774 271078 11 278 1794 271078 11 278 1794 271078 11 278 1794	7734 78 26 26 46 115 ½ 116 108 108 ½ 12 12 ½ 10% 10% 45 45 4534 117 11 11 9 ½ 9½ 1434 15 35 ½ 35 ½ 35 ½ 111 111½ 109 109 ½ 44 ¼ 44¾ 910 33 ¼ 105 18 18 ¼ 99 99 ½ 37 37 ¼ 102 % 103 9 ½ 9 % 60 ½ 61	25¾ 26 % 116% 116% 108 108 108 12½ 12½ 12% 10% 11 1½ 9 10% 11½ 45½ 45¾ 11½ 9% 9½ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11½	2534 26 117 11712 10712 10714 1238 1258 11 11 4538 4576 1712 1734 1114 1114 936 958 1412 1476 35 141114 11114 11114 109 109 12 14416 4412 104 104 1776 1816 199 99 3676 3758 103 103 934 10 59 6012	25¾ 26 117 117 117 108 12¾ 13 103¼ 11 145 45¾ 111½ 11¾ 9% 10¼ 14¾ 14¾ 14¼ 14¾ 14¼ 14¾ 11½ 111¾ 111½ 111¾ 109 109½ 44¼ 44¼ 44¼ 44¼ 105½ 173¼ 18 98 99 37½ 35 103 40 1	25% 26% 116½ 16½ 16½ 116½ 116½ 116½ 116½ 110% 10% 45¼ 45¾ 117½ 11½ 11% 10 10 14½ 14½ 11½ 115% 10 10 10 14¼ 11¼ 109 109 103¼ 105½ 17¼ 11¼ 105½ 17¾ 11½ 17¾ 17½ 17¾ 17½ 17¾ 17½ 17¾ 17½ 17½ 17¾ 17½ 17½ 17½ 17½ 17½ 17½ 17½ 10 10 10 10 10 10 10 10 10 10 10 10 10	400 14,900 130 50 10,200 1,900 6,900 4,000 3,500 3,400 48,700 15,500 770 20 3,200 10 8,300 490 8,400 200 6,000 4,700

THE COMMERCIAL & FINANCIAL CHRONICLE Monday, April 17, 1950

		NEW YORK	STOCK	RECORD					
Range for Previous Year 1949 Lowest Highest \$ per share \$ per share \$ 1949 E65% Oct 1114, Jun 1546, Jan 1976 Jun 2476 Dec 1115 July 55% May 9 Jun 1276 Feb 12 Jun 1976 Jan 49 Dec 52 Feb 7 Jun 1176 Dec 4976 Mar 5876 Dec 20 Apr 30% Dec 20 Apr 30% Dec 20 Apr 30% Dec 20 Apr 30% Dec 2171 Jan 189 Sep 277 Jan 102 Sep 277 Jan 102 Sep 277 Jan 102 Sep 277 Jan 102 Sep 277 Jan 2176 Dec 287 Jan 202 Jun 287 Jan 287 Jan 298 Jan 298 Jan 298 Jan 299 Jun 299 Jun 200 Jun 200 Dec 2176 Jan 200 Jun 200 Dec 2177 Jan	Range Since Jan. 1 Lewest \$ per share 6 % Jan 3 7% Apr 5 55½ Jan 25 64 Apr 14 13½ Jan 3 16% Feb 28 22¾ Apr 14 26% Mar 14 54 Jan 14 55% Mar 13 12 Jan 17 13¾ Mar 16 14¾ Jan 3 17½ Feb 4 48% Mar 31 19% Jan 11 10% Jan 3 15% Apr 14 57¼ Jan 3 67½ Mar 20 100¼ Feb 21 101½ Apr 2 100¼ Feb 21 101½ Apr 2 100½ Feb 21 102¾ Mar 2 166 Apr 1 72¾ Jan 3 182½ Jan 31 187½ Apr 13 4½ Jan 28 66¼ Mar 6 2 Jan 6 2% Feb 25 25½ Mar 30 30¼ Jan 31 12¼ Jan 18 14 Jan 5 25½ Jan 11 12½ Jan 18 14 Jan 5 28½ Jan 25 30¼ Mar 4 1½ Apr 1 17% Jan 3 38 Apr 4 40 Jan 19 27½ Jan 13 34½ Mar 8 102½ Jan 11 105 Feb 27 98% Jan 3 105 Mar 13 16¾ Jan 3 30½ Jan 11 20½ Jan 11 105 Feb 27 98% Jan 3 105 Mar 13 16¾ Jan 3 20½ Jan 11 20½ Apr 14 25 Jan 6 15¾ Jan 3 20½ Jan 11 20½ Apr 14 25 Jan 6 15¾ Jan 3 1½ Jan 9 175 Feb 14 17½ Feb 14 17½ Jan 14 11½ Jan 9 175 Feb 14 13½ Jan 19 17½ Jan 14 13½ Jan 19 17½ Jan 14 13½ Jan 19 17½ Jan 15 55¼ Jan 15 12½ Jan 16 13¼ Mar 2 12½ Feb 21 138 Jan 20 22¾ Feb 17 25% Feb 25	Continental Motors	**101½ 102½ 105% 185° 185° 185° 185° 185° 185° 185° 185°	Monday Apr. 10 \$ per share 7'4 7'4 62 62 62 62 62 64 61 61 64 64 54 65 63 64 64 65 64 65 66 66 66 66 66 66 66 66 66 66 66 66	Tuesday Apr. 11 per share 6% 7% 632 62½ 16 16 22% 16 16 24% 24% 24% 123% 135% 135% 135% 135% 135% 135% 135% 13	SALE PRICES Wed nesday Apr. 12 f per share 654 7 62-2 63 16 16 16 2334 244 254 494 2154 494 2145 1476 10014 10014 10014 10014 10014 10014 10014 10014 21014 1024 214 28 217 28 218 294 217 28 218 294 217 28 218 294 218 294 218 32 32 32 32 32 32 32 32 32 32 32 32 32	Thursday Apr. 13 \$ per share 6% 7 63 62% 16 16% 23% 24% °54% 55½ 12½ 12% 166 16 64 64½ 37% 37% 100½ 100½ 610¼ 102½ 66½ 67 187 187½ 23% 27½ 28% 102¼ 103 113% 13% 22½ 33 104¾ 104¾ 104¾ 104¾ 105% 38 38½ 32½ 33 104¾ 104¾ 104 105 18½ 18¼ 57 57½ 20¾ 20¾ 16% 66% 69% 69 12: 12 23% 63% 6% 6131 131 ½ 493¼ 493¾ 493¼ 493¾ 493¼ 493¾ 493¼ 493¾ 493¼ 493% 493% 69% 130 132 24% 23 130 132	Fridny Apr. 14 \$ per share 63% 7 63 64 15% 16 223% 23½ 54% 54% 49½ 15 16 22% 49½ 15 16 37½ 37% 63 64 37½ 37% 100 ½ 100 ½ 101 ¼ 102 ½ 663% 67% 186 ¼ 187 5¼ 5 ¼ 21% 2½ 2¼ 21% 23% 15 ½ 15% 15% 18 18 187 10 2% 10 10 ½ 10 13 13½ 10 13	Sales for the Week Shares 25,300 13,100 2,200 4,900 1,900 1,100 2,500 1,700 2,900 8,300 2,900 8,300 6,800 2,000 3,300 3,400 1,900 3,300 6,600 1,900 3,300 6,600 7,00 3,300 54,000 54,000 54,000 52,600 1,300 54,000 54,000 54,000 52,600 1,300 54,000 54,000 54,000 54,000 52,600 1,500 6,600 1,300 6,600 6,600 1,300 6,600 6,600 6,600 6,600 6,600 6,600 6,600 6,600 6,600 6,600 6,600 6,600 6,600 6,
9 Jun 15¼ Mar 87 Jan 96% Nov 11¼ July 14% Dec 15 Jan 17¼ May 218% Mar 22½ Dec 26¼ Jan 31, May 92½ Jan 100½ Dec 17½ Jun 12½ Nov 4½ May 9½ Jan 100½ Dec 11½ Dec 14½ Dec 12½ Dec 14½ Dec 12½ Dec 14½ Dec 12½ Dec 14½ Dec 12½ Dec 14½ Dec 14½ Jun 25½ Jan 11½ Jun 15½ Jun 9½ Jan 15½ Jun 9½ Jan 15½ Jun 9½ Jan 15½ Jun 22½ Dec 14½ Jun 23½ Bep 50 Jun 23½ Bep 50 Jun 23½ Bep 50 Jun 23½ Bep 50 Jun 23½ Dec 14½ Jun 13½ Dec 6½ Jun 22¼ Nov 16½ Jun 22¼ Nov 16½ Jun 13½ Dec 6½ Jun 18% Dec 12½ Jun 18½ Dec 12½ Jun 18% Dec 12½ Jun 18% Dec 12½ Jun 18½ Jun 18½ J	13¼ Jan 13 19 Mar 22 98 Mar 22 13½ Jan 25 15% Mar 15 15½ Jan 3 17¾ Feb 17 21¾ Jan 23 24 Jan 5 11½ Jan 24 101½ Jan 24 101½ Jan 24 101½ Jan 25 11½ Jan 3 15¾ Feb 11 3½ Jan 3 15¾ Feb 11 36¼ Jan 27 10 Jan 5 22 Jan 3 25¼ Mar 20 35¼ Mar 24 36¼ Apr 8 29% Jan 3 10% Jan 17 21½ Jan 19 23¾ Feb 14 ½ Jan 19 12¼ Jan 13 11 46¾ Mar 13 157½ Feb 15 13¾ Jan 10 12¼ Feb 15 13¾ Jan 10 21¼ Jan 13 23½ Jan 9 12¼ Jan 13 23½ Jan 9 12¼ Jan 13 23½ Jan 9 11¼ Mar 3 14¼ Mar 9 11¼ Mar 3 13¾ Jan 1 17¼ Mar 3 11¼ Mar 3 11¾ Jan 3 7½ Mar 3 17¼ Mar 3 13¾ Jan 3 17¼ Mar 3 13¾ Jan 3 17¼ Mar 3 11¼ Mar 3 11¾ Jan 3 17¼ Mar 3 11¾ Jan 3 17¼ Mar 3 11¼ Mar 3 11¼ Mar 3 17½ Jan 13 13¾ Jan 3 17¼ Mar 3 11¼ Jan 13 13¾ Jan 3 17¼ Mar 3 11¼ Jan 13 13¾ Jan 3 17¼ Mar 3 11¼ Jan 13 13¾ Jan 3 17¼ Mar 3 11¼ Jan 13 13¾ Jan 3 17¼ Mar 3 11¼ Jan 13 13¾ Jan 3 17¼ Mar 3 11¼ Jan 13 13¾ Jan 3 17¼ Mar 3 11¼ Jan 13 13¾ Jan 3 17¼ Jan 3 17¼ Jan 13 17½ J	Dana Corp common	18 1/6 18 1/4 97 1/2 98 1/4 98	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	7% 18 77% 18 77% 98% 41/4 15 6.6% 16% 33% 33% 00% 1010 00% 100% 44% 14% 87% 9 44% 25 57% 47 55% 35% 35% 35% 35% 35% 35% 35% 35% 35% 35% 35% 35%	17% 18% 997½ 98% 16% 16% 16% 17% 23% 23% 23% 23% 200% 100% 100% 100% 101% 14% 15% 45% 45% 45% 45% 45% 45% 45% 45% 45% 4	18 % 18 % 97 ½ 97 ½ 97 ½ 97 ½ 97 ½ 97 ½ 97 ½ 14 ¾ 14 ¾ 14 ¾ 15 33 ½ 23 ½ 23 ½ 23 ½ 25 ½ 24 ½ 24 ½ 24 ½ 24 ½ 24 ½ 24 ½ 22	18 1/6 18 1/4 18 1/4 18 18 1/4 18 18 18 18 18 18 18 18 18 18 18 18 18	7,100 130 200 100 4,500 7,200 - 250 280 5,000 9,100 800 2,000 2,600 13,400 7,500 418,400 - 3,300 2,000 2,100 3,300 2,000 11,700 2,000 1,00
Range for Previous Year 1949 Lewest Year 1949 Highest \$ per share \$ per share 9% Feb 17 Jan 24¼ Feb 38¼ Nov 45½ Jun 53% Nov 10 Jun 14% Mar 25 July 38¼ Dec 12½ Jan 18¾ Sep 12½ Jan 18¾ Sep 101% Apr 108% Sep 101 Apr 123½ Dec 16% Dec 24% May 78 Sep 86½ Jan 11¼ Mar 20¾ Oct 8% Jun 14¼ Oct 43¼ Jun 63¾ Nov 119 Feb 124½ Oct 97½ Jan 102% Aug 112 Jun 110½ Jan 9½ Jun 12¼ Jan	Range Since Jan. 1 Lewest \$ per share 1244 Jan 4 15*4 Jan 11 355*4 Jan 28 41*5 Jan 11 355*4 Jan 3 56*5 Mar 24 105*4 Jan 3 13 Jan 9 32½4 Mar 9 365*4 Jan 4 14½ Mar 31 17*4 Jan 6 65% Jan 13 82½ Apr 13 54¼ Jan 13 68½ Apr 10 108 Feb 20 110¾ Mar 30 119½ Jan 13 150 Apr 10 16¼ Mar 10 19½ Jan 5 81 Mar 7 83½ Jan 30 19½ Jan 27 21 Mar 21 11½ Mar 27 14½ Jan 12 60% Jan 13 73% Apr 13 122½ Jan 9 127½ Feb 10 113½ Jan 4 116 Feb 20 10½ Jan 4 116 Feb 20	Division Division	Saturday Apr. 8 **per share** 13% 13% 39% 54 54 54 11% 11% 35½ 25% 65½ 65% 65½ 65% 110% 113 144½ 144½ 144½ 18½ 18½ 82½ 84 20 20 20¼ 12½ 12½ 72¼ 73 126 126% 101% 102 114½ 114% 101% 102	Monday Apr. 10 # per share 1334 1334 1334 20 354 554 554 1114 1154 1154 1154 1154 11	Tuesday Apr. 11 per share 334 1376 9 496 5436 1 1116 4446 3546 4446 3546 4446 3546 696 6846 004 11176 714 1736 202 24 1236 174 73 175 127	SALE PRICES Wednesday Apr. 12 # per share 13% 14% 39½ 54 54½ 11 11 34½ 34¾ 14% 14% 14% 165¾ 66¾ 10½ 110½ 110½ 110½ 12¾ 12½ 71¾ 73¼ 12½ 71¾ 73¼ 126½ 126% 102 102½ 114½ 115 10% 10%	Thursday Apr. 13 \$ per share 14% 14% 39½ 954 54% 11¼ 11¼ 34¼ 34¾ 14% 15¼ 81½ 82¼ 66 67% 110 111 145 148 17% 17% 82½ 83½ 20 20 12% 12½ 73¼ 73% 126% 127¼ 102¼ 102¼ 114% 114½ 10½ 10%	Priday Apr. 14 \$ per share 1434 15 399% 40 54 5434 1114 114 329% 3442 153% 155% 80½ 81½ 643% 66 110 110 **143 145 117½ 177% 82½ 82½ 12 32½ 12 42 73¼ 73¾ 12 7½ 12 ½ 10 ½ 10 ½ 11 4 114½ 10 ½ 10 ½	Sales for the Week Shares 9,900 1,700 310 5,800 6,000 14,400 1300 2,600 13,400 1300 2,800 43,300 1,000 380 1,500
15% Jun 20¼ Mar 13 Jun 16% Mar 7½ July 16½ Dec 7¼ Jun 13% Jan 38% Jun 43% Nov 164 Jan 202 Oct 21% Jun 32% Jan 14¼ Apr 19 Dec 88 Jan 96 Dec 10¼ Feb 14¼ Dec 10¼ Feb 17% Dec 33% Apr 45¾ Dec 12¾ Feb 17% Dec 22% Mar 38% Oct 1½ Jun 2½ Jan 10¼ Jun 2½ Jan 10¼ Jun 13% Mar 17% Jun 2% Jan 10¼ Jun 13% Mar 17% Jun 2% Jan 10¼ Jun 13% Mar 17% Jun 2½ Jan 11¼ Jun 13% Mar 17% Jun 13% Mar 17% Jun 13% Mor 12½ Jan 51½ Oct 23% Aug 29 May 8½ Jun 14½ Dec 12½ Jun 13½ Nov 14% Jan 18½ Nov 12½ Jun 14½ Dec 10½ Jun 13½ Nov 14% Jun 15½ Dec 10½ Jun 14½ Dec 10½ Jun 14½ Jun 15% Dec 10½ Jun 10½ Jun 15% Dec 10½ Jun 10½ Jun 16½ Jun 10½ Jun 16½ Jun 10½ Jun 16½ Jun 10½ Jun 16½ Jun 10½ Jun 16¾	15½ Mar 30 14¼ Jan 13 17 Feb 24 13% Feb 6 16¼ Apr 8 10 Jan 13 16% Apr 11 45% Jan 27 149% Apr 10 172½ Jan 5 190 Apr 10 29 Jan 13 100% Jan 9 16½ Feb 10 19⅓ Jan 7 10½ Apr 6 12% Jan 23 100½ Apr 5 16 Jan 13 19% Feb 6 13¼ Jan 3 2% Feb 18 13¼ Apr 6 13¼ Feb 16 13¼ Feb 15 16¼ Jan 3 266 Feb 16 16¼ Jan 3 260 Feb 16 16¼ Jan 3 260 Feb 16 16¼ Jan 3 260 Feb 16 16¼ Apr 12 260 Jan 9 103¼ Apr 13 105% Jan 14 105% Jan 14 105% Jan 16% Jan 16% Jan 16% Jan 16% Jan 17 14% Mar 25 14% Jan 11 14% Mar 25 14% Jan 16% Jan 17 14% Mar 25 14% Mar 24 14% Mar 21 14% Mar 25	Eagle-Picher Co	16 16 16 16 16 16 16 16 16 16 16 16 16 1	1534 1534 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	91½ 29% 63½ 17 31½ 95 43½ 15¼ 00 102 87% 9 31 44½ 73¼ 18½ 83 38 17½ 2 2173¼ 37¾ 2173½ 24¼ 20% 653¼ 22 52 28% 173½ 28% 173½ 28% 173½ 28% 173½ 28% 173½ 28%	15¾ 16⅓ 15⅓ 15⅓ 15⅓ 15⅓ 16⅓ 16⅓ 16⅓ 16⅓ 190 190 29⅓ 30⅓ 17 17 93⅓ 95 ×15 102 ×8⅓ 43⅓ 44⅓ 18⅓ 18⅓ 18⅓ 18⅓ 18⅓ 18⅓ 18⅓ 18⅓ 15⅓ 65⅓ 6652 52 28 28⅓ 16⅓ 16⅓ 16⅓ 165⅓ 165⅓ 165⅓ 165⅓ 165⅙ 165⅙ 165⅙ 165⅙ 165⅙ 165⅙ 165⅙ 165⅙	15% 16¼ 15½ 15¾ 16 16% 48¼ 49 30 30 30¼ 17 17 93½ 95 14½ 15 99⅓ 102 8% 8% 8% 18% 18% 18% 18¾ 23 38 1% 2 37% 37½ 21½ 11½ 21½ 11½ 228⅓ 28½ 28½ 28% 15% 16% 28 29 19¾ 20 32½ 32% 103 103¾ 7¼ 7¾ 7¼ 7¾ 12% 55% 55% 561 65 5½ 5% 9% 10¼ 11 11 41½ 42¼ 3¼ 3¼	15% 15% 15% 15% 15% 15% 15% 16% 48 48% 16% 17° 93½ 95 14% 18% 18 189 99 9 43% 44% 18¼ 18½ 37½ 38 17% 2½ 67% 252 52½ 27% 28½ 15% 15% 15% 15% 15% 15% 15% 15% 15% 15%	300

Sales for the Week Shares

2,800 3,700 4,500 17,700 7,600 500 1,200 13,300 800 1,900 2,200 1,900 2,200 1,400 5,100 1,300 4,600 3,70 1,800 1,400 5,100 1,300 4,600 3,70 1,800 1,300 4,600 3,70 1,300

Volume 171 Number 4899 THE COMMERCIAL & FINANCIAL CHRONICLE NEW YORK STOCK RECORD LOW AND HIGH SALE PRICES Tuesday Apr. 11 \$ per share \$ per share Bange for Previous Year 1949 Lowest Highest \$ per share \$ per share STOCKS NEW YORK STOCK EXCHANGE Range Since Jan. 1 Lowest Highest S per share \$ per sha Thursday Apr. 13 Monday Apr. 10 \$ per share s per share Par \$ per share s per share F 41½ Jan 25% Oct 23% Dec 23% Dec 15% Oct 7% Jan 15½ Dec 38½ Jac 38 Dec 104 Sep 20% Jan 17% Dec 81% Dec 107% Mar 69% Jan 104% Dec 107% Jan 104% Dec 45% Mar 27 26 Apr 28 224 Jan 7 17% Feb 23 1 1/4 Jan 14 16% Jan 13 40% Mar 4 19 Feb 17 5% Jan 10 38% Feb 27 104% Mar 9 13% Jan 12 20% Mar 20 87% Feb 18 62% Apr 14 106% Jan 5 76% Apr 3 14½ Jan 20 33% Jan 5 16% Jan 4 27% Feb 27 20% Mar 17 20% Mar 17 20% Mar 20 15% Jan 4 27% Feb 20 15% Jan 18 96½ Feb 10 99 Jan 30 35% Mar 2 19% Feb 27 11% Jan 27 41¾ 41¾ 25½ 26 19¼ 19 ½ 16 16 1 1 ¼ 18% 18% 18% 4½ 36½ 18% 19¾ 19¼ 11% 11% 11% 11% 60¼ 60¼ 60¼ 60¼ 106¼ 106¼ 12¾ 12¾ 12¾ 12¾ 11¼ 11¾ 13% 26 26 22 22 13¾ 13¼ 26 19¼ 19¼ 26 19¼ 19¼ 26 19¼ 19½ 20 13¾ 13¼ 26 19¼ 19½ 20 13¾ 13¾ 2½ 20 13¾ 13¾ 2½ 20 13¾ 13¾ 2½ 20 13¾ 13¾ 2½ 20 13¾ 13¾ 25¾ 26 16¾ 19¼ 29¾ 29 19¾ 99 30¾ 31½ 24 17½ 17% 25¾ 26 188¼ 89 99 99 30¾ 31½ 24¼ 25 10¼ 10¼ 9¾ 9% 64½ 65 16¾ 16¾ 26¼ 20¼ 20¾ 20¼ 20¾ 20¼ 20¾ 20¼ 20¾ 20¼ 20% 66½ 77 34 Jun 19 Feb 19 44 Oct 12 % Aug % Jun 11 % Mar 32 Jun 14 34 Jun 24 4 Feb 95 14 Mar 10 % Nov 12 ½ Jun 63 ½ July 43 July 105 May 53 Jan 11 ½ July 98 ½ Jan 18 ½ May 13 ½ Jan 42½ 42¾ 26 26 26 26 19¼ 19¾ 16¼ 16¼ 1 1½ 15¾ 15½ 365¾ 365¾ 365¾ 43¼ 4¾ 43¼ 4¾ 800% 60% 60% 60% 60% 60% 60% 125% 13 13 22% 125% 13 13 22% 125% 13 13 13 22% 125% 13 13 13 22% 125% 13 13 13 22% 125% 13 13 13 22% 125% 13 13 14½ 17½ 177¾ 22 13¾ 12 11¾ 17¾ 17¾ 17¾ 17¾ 17¾ 17¾ 17¾ 17¾ 189 89 18% 89 18% 93% 88% 11 1½ 11¾ 11¾ 17½ 177¾ 189 89 189 88% 194 19½ 24¾ 194 4114, 2554, 1166, 1167, 49 19½ 16½ 16½ 16 18¾ 18¾ 11½ 19¾ 11½ 19¾ 104¾ 104¾ 104¾ 104¾ 104¾ 104¾ 104¾ 104¾ 104¾ 104¾ 104¾ 104¾ 105¾ 1 12 May 9% Sep 8% Feb 20% Apr 78 May 19½ Feb 21% Jun 8% Nov 8 Jun 138 Feb 11¾ Jan 16½ Jun 67 Sep 15½ Oct 24% Jan 14% Dec 29½ Jan 92½ Nov 96½ Oct 33½ Dec 25½ Dec 12% Aug 10% May 60 Nov 17% Dec 23% Dec 78% Feb

									The Later No. 1 A.		Mills of
				G							
4% Jun	7% Apr	5% Jan 3	9 Apr 3	Gabriel Co (The)1	8% 8%	8% 8%	81/2 83/4	81/2 85/8	85% 85%	81/2 85/8	3.000
4% Jun	75% Oct	73/8 Jan 3	8½ Jan 10	Gair Co Inc (Robert) common1	77/8 77/8	73/4 77/8	73/4 77/8	73/4 8	8 8%	8 1/8 8 3/8	29,200
14% Jun	18½ Dec	17% Jan 12	18¾ Jan 28	6% preferred20	*18 181/4	*18 181/4	*18 181/4	181/8 181/8	181/4 181/4	181/4 181/4	500
6 Oct	9% Jan	61/2 Apr 6	8 % Jan 20	Gamble-Skogmo Inc common5	*63/4 7	67/8 71/4	71/4 71/4	*71/8 71/4	971/4 73/8	73/8 71/2	2,900
31½ Oct	41% Jan	34 % Mar 10	38% Jan 12	5% convertible preferred50	*36 37	36 36	361/4 361/4	361/4 361/4	x35 1/8 36	*361/4 365/8	500
13 Feb	17½ Dec	17 Jan 10	193/4 Apr 4	Gamewell Co (The)No par	191/2 191/2	*19 191/2	19 19	*181/2 19	19 19	*19 191/4	400
15 Jun	19 Apr	x173/4 Jan 3	19% Mar 16	Gardner-Denver CoNo par	181/2 185/8	1834 1914	195/8 195/8	191/8 191/2	18% 191/2	*161/2 191/4	1.800
10¼ Jun	16% Dec	15% Jan 3	19% Apr 12	Garrett Corp (The)2	18% 19%	19 19 ³ /8	19 191/8	191/8 197/8	19% 19%	191/4 195/8	10,900
3% Jun	63/4 Feb	4½ Jan 3	5% Jan 12	Gar Wood Industries Inc com1	5 5 %	47/8 5	47/8 47/8	47/8 47/8	43/4 5	47/8 55/8	15,000
21½ Jun	32½ Feb	24 % Mar 13	28 Apr 14	41/2% convertible preferred50	*251/2 261/2	261/2 261/2	251/4 251/4	*251/2 261/4	26 261/4	201/2 28	1,400
15% Jun	23½ Jan	18% Feb 4	201/4 Jan 11	Gaylord Container Corp1.66%	191/3 191/4	191/8 193/8	191/8 191/4	19 1/a 19 1/4	191/4 191/2	171/4 191/2	5.800
13½ Jan	19% Dec	18 Jan 3	20 Apr 10	General American Investors com1	1934 1934	19 % 20	193/4 20	193/4 20	19% 19%	1934 20	7.300
103½ Jan	107 Jun	105 Jan 11	107% Mar 7	\$4.50 preferred100	*1061/4 1063/4	1061/4 1061/4	*106 1063/4	*1061/4 1063/4	*1061/4 1063/4	1031/2 1053/4	170
41% Sep	481/4 Nov	45¾ Jan 13	531/4 Mar 3	General Amer Transportation5	*50 503/4	503/8 503/8	50 501/4	491/2 501/2	501/4 501/4	491/2 491/2	1,600
99 July	106 Jan	103 1/4 Jan 12	105 1/2 Mar 8	\$4.25 preferred series ANo par	*102 104	*1011/2 104	*1011/2 104	*101 1/2 104	*1011/2 104	*102 104	
9% Jun	11 Dec	10¾ Jan 5	12 Jan 31	General Baking Co common5	113/8 111/2	111/4 111/4	111/8 113/8	111/4 111/2	x111/4 111/4	11 1/8 11 1/4	3,400
152 Oct	163¾ Jan	158 Mar 20	165 Feb 7	\$8 preferredNo par	*160 162	*160 162	*160 162	*160 162	*160 162	*160 162	100 Bar 12 18
9½ Feb	15 Dec	13½ Jan 12	18% Apr 10	General Bronze Corp5	171/2 171/8	17% 18%	173/4 181/4	1734 1734	18 181/8	18 18	5,400
6 Jun	10 Jan	6% Mar 29	9¼ Jan 9	General Cable Corp comNo par	71/4 71/2	71/4 73/8	71/8 73/8	73/8 73/4	71/2 73/4	71/4 75/8	11,000
65% Apr	79½ Jan	63 1/2 Mar 31	75 Jan 9	4% 1st preferred100	66 66	65 65	651/2 66	65 65	66 66	*65 1/2 66	210
241/4 Jun	31 Jan	26 Mar 24	3034 Jan 9	4% conv 2nd preferred50	*271/4 271/2	271/4 271/4	*261/2 271/2	27 27	261/2 271/2	*261/2 271/2	200
17 Jun	20 Apr	15 Apr 14	18% Jan 11	General Cigar Co Inc comNo par	*16 161/4	16 161/4	15% 16	15% 15%	15% 16%	15 15 %	3.600
129 Jun	139½ Apr	1261/2 Apr 10	138½ Jan 9	7% preferred100	*1261/2 128	1261/2 1261/2	1263/4 1263/4	127 1271/2	128 128	127 1273/4	420
34 Jun	42% Dec	41 1/8 Jan 13	47% Mar 22	General Electric CoNo par	4634. 47	46% 47	461/8 463/4	46% 46%	46% 47%	461/2 47	38,200
39¼ Jan	48% Dec	47% Jan 13	51¾ Apr 6	General Foods Corp comNo par	51% 51%	503/4 513/4	501/4 511/8	501/2 51	501/2 567/8	50 1/4 50 7/8	11,200
93% Jan	100% Dec	991/4 Apr 6	103 Jan 20	\$3.50 preferredNo par	*991/4 100	100 100	100 100	100 100	1003/4 1003/4	*991/2 1001/2	500
x61/4 Jun	131/4 Jan	₺ ⅓ Jan 4	131/4 Feb 16	General Instrument Corp1	10% 11%	10% 11%	101/4 103/4	101/2 103/4	10% 111/8	10% 1134	11.900
44% Jun	561/4 Dec	53½ Apr 14	57½ Mar 8	General Mills commonNo par	*541/4 547/8	541/4 541/2	54% 54%	54% 54%	54 1/8 54 5/8	531/2 533/4	1,200
123¾ Jan	128½ Jun	126 Jan 13	129½ Mar 3	5% preferred100	*128 129	128 1/8 128 1/4	128 1/8 128 1/8	128 1/8 128 1/8	*1281/8 1283/4	128 1/4 128 1/4	310
97 Apr	112 Dec	109½ Jan 10	115 Mar 8	3% % convertible preferred100	*110 111	*110 111	*110 111	*110 110%	*110 111	110 110	100
Bange fo	r Previous			STOCKS			LOW AND HIGH	SALE PRICES			
	1949	Range	Since Jan. 1	NEW YORK STOCK	Saturday	Monday	Tucsday	Wednesday	Thursday	Friday	Sales for

	Bange for Year	1949		Since Jan. 1	STOCKS NEW YORK STOCK	Saturday	Monday	LOW AND HIGH Tucsday	Wednesday	Thursday	Friday	Sales for
	Lowest	Highest	Lowest	Highest	EXCHANGE	Apr. 8	Apr. 10	Apr. 11	Apr. 12	Apr. 13	Apr. 14	the Week
	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	# per share	\$ ner share	\$ ner share	Shares
	51% Jun	72% Nov	68 1/4 Jan 13	81 1/4 Apr 13	General Motors Corp common10	79 % 80	79 5/8 80 1/4	783/4 80	78 % 80 %	801/4 811/4	80 1/8 81 1/8	85,200
j.	123 % Jan		x125½ Jan 5	127% Mar 7	so preferredNo par	*1251/2 1261/2	125% 126	126 126	126 126	*1251/2 126	125 1/2 126	1,900
1	x97 Jan	1041/4 Dec	102% Jan 6	104½ Feb 11	Preferred \$3.75 seriesNo par	*103 103%	1033/4 1037/8	103% 103%	1037/8 1037/8	103% 104	103 1/8 103 1/8	1,900
1 2	13 Feb	19% Sep	19 % Jan 3	23% Apr 11	Gen Outdoor AdvertisingNo par	23 231/2	231/2 231/2	223/4 237/8	23 231/4	23 1/8 23 1/4	223/4 23	2,700
	22½ Jun	38% Dec	34 1/4 Feb 17	38 Jan 3	General Portland Cement Co1	353/4 36	35 1/2 35 3/4	351/4 351/2	35 351/2	351/4 353/6	35 35 1/2	3,600
	11% July	161/4 Mar	12% Mar 28 3% Feb 10	16 % Feb 20 4 % Mar 23	Gen Precision Equip CorpNo par	14% 143/4	141/8 141/2	143/8 141/2	141/2 145/8	14% 15	145 15 18	10,900
	2¼ Jun 11% Jan	3% Dec 17 Nov	16% Jan 3	18% Feb 20	General Public Service10c General Public Utilities Corp5	171/4 171/2	37/8 4	378 4	x17 171/4	3% 4	3 % 4 17 17 %	7,200
	15 1/4 Jun	201/4 Jan	1934 Jan 4	24% Feb 17	Gen Railway Signal comNo par	211/2 211/2	17¼ 17½ *21½ 21¾	17% 17½ - 21 21	*21 21½	17 17½ 21¼ 21¾	17 17% 21% 21%	25,000
	120 May	1241/2 Dec	121½ Jan 6	126½ Feb 23	6% preferred100	*1241/2 1251/4	1251/4 1251/4	*1241/2 1261/2	125 125	*1251/2 126	*124 1/2 126 1/2	1,200
	4% Feb	71/4 NOV	61/8 Mar 10	7% Jan 6	General Realty & Utilities10c	6% 7	6% 7	634 7	63/4 67/8	634 678	65% 634	8.100
	20% Jun	24% Jan	225/s Mar 10	25 1/4 Jan 9	General RefractoriesNo par	23% 23%	24 1/8 24 1/8	23% 24%	231/2 235/8	23% 24	23 1/8 23 1/8	2,100
	24 Mar	34 Dec	x311/4 Apr 13	34 Jan 5	General Shoe Corp1	33 33	33 33	321/2 33	32 32	x311/4 311/2	31 1/2 31 1/2	2,100
	99 1/8 July	122 Jan	112½ Jan 3	119 Mar 3	Gen Steel Castings \$6 pfdNo par	113 % 114	114 114	*1131/2 1141/2	114 1/2 114 1/2	115 116	115 1151/2	340
	22¾ Jan	31 Nov	28½ Jan 13	30 Apr 13	General Telephone Corp20	29 1/8 29 1/8	291/2 297/8	293/4 297/8	29 % 29 3/4	29% 30	291/2 297/8	3,600
	18½ Jun	27% Dec	. 22 Jan 25	26% Mar 16	General Time Corp common_No par	*25 1/4 25 3/8	241/2 25	25 25	*241/2 25	241/4 25	24 1/2 25	1,700
1	99½ Apr	102½ Jan	101 Jan 10	102 Jan 12	41/4% preferred100	*101 1041/2	*101 1041/2	*101 1041/2	*101 1041/2	*101 1041/2	*101 1041/2	
1	15½ Jun	21% Jan	191/4 Jan 3	28 Apr 10	General Tire & Rubber Co com5	251/2 27	27 28	27 2734	271/8 28	27% 28	27 1/8 27 3/4	15,600
100	67 July 64 Sep	77½ Apr 73 Mar	77½ Jan 23	86 Apr 6 72½ Feb 14	4¼% preferred100	85% 86	86 86	*85 86	85 86 *731/4 76	*85 86	*85 86	280
	5¼ Jun	121/2 Feb	68 Jan 7 8½ Jan 25	11% Apr 14	3%% preferred100 Georgia-Pac Plywood & Lumb Co_1	*73¼ 76 10 10	*73¼ 76 10 10¾	*73¼ 76 10⅓ 10⅓	*73¼ 76 10¼ 10½	*73¼ 76 10% 11¼	*731/4 76	05 000
	24 Jun	371/2 Dec	33% Jan 13	39% Mar 15	Gillette Safety Razor comNo par	38 381/4	381/4 383/4	10 /s 10 /4 38 33 /s	38 1/4 38 1/2	10% 11¼ 38% 38%	11½ 11% 38¼ 38½	25,200 7,100
4	79% Jun	91 Jan	90 Jan 4	97 Mar 3	\$5 convertible preferenceNo par	*91 95	*91 95	*941/4 95	95 95	*945% 95 1/8	*945% 951/8	100
	121/4 Jun	171/4 Jan	133/4 Mar 24	16¼ Jan 9	Gimbel Brothers common5	13% 14	13% 14	13% 14	14 143/8	1434 1434	143/8 145/8	21,000
	72½ July	801/2 Oct	80 Jan 10	841/4 Mar 15	\$4.50 preferredNo par	*801/2 821/2	821/2 821/2	*801/2 821/2	*80 ½ 83	*801/2 83	*801/2 83	100
	21 Dec	28 1/4 Aug	181/2 Jan 25	24% Jan 11	Gleaner Harvester Corp2.50	191/2 193/4	197/8 197/8	191/2 191/2	191/2 197/8	19% 19%	191/4 195/8	1,800
	17% Jun	25% Dec	24¾ Jan 3	31 Feb 23	Glidden Co (The) commonNo par	281/8 281/8	28 283/8	273/4 281/8	27% 28%	28 28%	28 281/8	12,100
	48 July	55 Dec	54 Jan 23	56½ Mar 23	4½% convertible preferred50	*551/4 561/4	*551/4 561/4	561/4 561/4	*55% 571/4	*55% 571/4	*55% 571/4	100
	5% Jan	10% Dec	9½ Mar 29	12 Feb 2	Goebel Brewing Co1	101/4 101/4	10 1/8 10 1/4	10 101/4	10 10 1/8	10% 10%	10 101/4	4,100
	x95½ Jun	116 Jan 19 Sep	107½ Feb 24	112½ Jan 11	Gold & Stock Telegraph Co100	*108 1091/2	*108 1091/2	*108 1091/2	*108 109 1/2	*108 1091/2	*108 1091/2	
	14% Jun 52½ Jun	72 1/2 Dec	13½ Mar 24 69¾ Jan 3	18 Jan 9 89 Apr 12	Goodall-Sanford Inc10	14 14	14 143/8	14 14	141/8 141/8	14% 14%	141/4 143/8	2,400
	100 Jun	104 Aug	101 ½ Jan 20	104% Jan 10	\$5 preferredNo par	86¾ 88 103½ 103½	87½ 885/8 103½ 103½	85½ 86¾ 103% 103%	86½ 89 *103½ 104	88 1/4 88 1/2 *103 1/2 104	88 1/4 88 3/4 *103 1/2 103 7/8	7,300
	34 Jun	45% Jan	43% Jan 13	54% Apr 12	Goodyear Tire & Rub comNo par	52% 53¼	53 5/8 54 1/2	53 1/8 53 7/8	53 1/8 54 5/8	53% 54%	52 ³ / ₄ 53 ³ / ₈	15,500
1	98¾ Jun	106 Sep	10334 Jan 13	108 Mar 6	\$5 preferredNo par	*106 108	106 106 1/8	106 1/8 106 1/8	*106 108	*106 107%	106 1/2 106 1/2	400
	10 Jun	16% Mar	111/4 Mar 1	13¾ Feb 10	Gotham HosieryNo par	121/8 121/4	12% 12%	123/8 125/8	x121/4 121/4	121/4 123/4	121/2 121/2	2,200
	11/8 May	3% Jan	1% Jan 3	2½ Feb 18	Graham-Paige Motors1	1% 2	1% 2	17/8 2	17/8 21/8	2 21/8	178 2	20,300
	5% Feb	834 Apr	7% Jan 3	9% Apr 14	Granby Consol M S & P5	83/4 87/8	87/8 87/8	83/4 87/8	87/8 9	9 91/4	91/8 93/8	10,100
	16 1/2 Jan	30% Dec	29 Jan 4	37¼ Feb 28	Grand Union Co (The)10	36 36	36 36	351/2 36	35 1/8 35 1/8	36 361/4	3534 357/8	3,600
	16% Jun	28½ Jan	24 ¾ Jan 4	35% Feb 27	Granite City SteelNo par	33% 34	33 331/2	321/2 321/2	33 331/2	331/4 333/4	33 1/2 35 3/8	8,000
	20% Mar	281/4 Dec	26 Mar 10	29¼ Apr 14	Grant (W T) Co common5	28 28	28 281/2	28 1/8 28 1/4	28 % 29	29 29	29 271/4	3,000
	93½ Apr 11 Jun	101 Dec 1614 Apr	100 Mar 2 15 Mar 30	103 Apr 3 17¼ Feb 28	3%% preferred100	1021/2 103	1021/2 1021/2	101% 102%	*101 102 153's 153's	*101 102	101 102	400
	11 Jun 32 Jan	36% Oct	33¾ Jan 12	36% Apr 13	Grayson-Robinson Stores com1	15 15	15½ 15½ *36¼ 36%	15% 15% *36% 36%	*361/4 367/8	15 15 15 18 36 18 36 18	15 15 36 1/8 36 1/8	1,200
· .	11% Jun	141/s Sep	12 Jan 3	13 Jan 12	\$2.25 conv preferredNo par Gt Northern Iron Ore Prop_No par	*36¼ 36¾ 12¾ 12¾	1234 1234	123/4 123/4	125/8 123/4	12% 12%	125/8 125/8	5,800
	33 1/4 Jun	43¾ Jan	39 1/4 Mar 14	44¼ Jan 10	Gt Northern Ry 6% pfdNo par	411/2 413/4	411/2 421/4	41 1/4 42 1/4	411/2 421/4	411/2 42	411/4 415/8	5,600
	16½ Jan	19% Oct	18½ Jan 13	22 Mar 7	Great Western Sugar comNo par	21 21	20% 21	20% 21	20 1/2 20 1/2	201/2 203/4	201/4 205/8	3,400
	133 1/2 July	144 1/2 Mar	1371/2 Jan 3	1511/2 Apr 13	7% preferred100	148 148	*149 150	150 150	150 150	150 1511/2	151 1/2 151 1/2	130
1	621/2 Dec	67 Nov	65 Jan 6	71 Jan 30	Green Bay & Western RR100	*67 72	*67 . 72	*67 72	*67 72	*67 72	*67 72	
	33½ Mar	431/2 Dec	41 Jan 4	45% Mar 7	Green (H L) Co Inc1	431/4 421/4	42 % 42 %	421/2 421/2	x411/2 411/2	41% 41%	41 1/4 , 41 1/2	5,000
	11% Jun	141/4 Mar	13 Jan 4	15% Mar 24	Greenfield Tap & Die Corp_No par	*151/8 151/2	151/8 151/8	*151/8 151/2	15 1/2 15 3/4	15% 15%	*153/4 16	700
100	03/ Oct	10 Tule	1034 Anv 3	115/ Ton 11	Grevhound Corp (The)-		102/ 105/	102/ 105/	103/ 105/	103/ 101/	103/ 101/	CO 500
8 0	934 Oct 931/2 Jan	12 July	10% Apr 3 96½ Apr 14	11% Jan 11 100 Jan 28	Common 3	10% 101/2	10% 10% *96% 97	10% 10%	10% 10% *96½ 98	10% 10½ 96¾ 96¾	103/8 101/2 961/2 961/2	68,500 120
*	15 1/2 Jun	20% Apr	18¾ Jan 13	27% Apr 12	4%% preferred100 Grumman Aircraft Corp1	*96% 97 25% 26%	*96% 97 26% 26½	96% 96% 25% 26½	261/4 273/8	2634 273	26½ 26 ⁷ 8	35,200
	5 Feb	7% July	61/4 Jan 3	8¼ Jan 19	Guantanamo Sugar common1	*71/2 75/8	*7½ 75/8	71/2 71/2	71/2 71/2	71/2 75/8	75% 77%	2,500
1		101 Dec.	100 Jan 3	103 Feb 21	\$5 convertible preferredNo par	*102 1021/2	*102 1021/2	102 102	102 102	*101% 1021/2	*101 % 102 1/2	90
2	9½ Jun	14 Jan	12 % Jan '3	16% Apr 10	Gulf Mobile & Ohio RR com No par	16% 16%	161/8 163/4	15% 16%	16 % 16%	15% 16%	15% 16%	17,100
1	41 Jun	541/2 Dec .	51% Jan 4	57 Mar 23	\$5 preferredNo par	56% 56%	56% 56%	56 56	- 56 - 56%	561/4 561/2	551/2 551/2	1,300
;	56% Jun	711/2 Jan.	59 1/4 Jan 25	64% Mar 17	\$5 preferred No par Gulf Oil Corp 25	63 1/8 63 7/8	631/2 64	631/4 633/4	63 1/a - 63 7/a -	63% 64%	- 631/4 64	18,100
	16% Jan	221/4 Dec	21 Jan 3	24% Jan 13	Gulf States Utilities CoNo par	23 - 23	221/2 23	221/2 227/8	22% 22%	22% 23	2234 227/8	5,800
	For footne	tes see pare	74	a partu		and the second of the second	The explorer			San Adams Problems		

					YORK	STOC	K RECO	RD		- Au High	· · · · · · · · · · · · · · · · · · ·	
Lowest	r Previous 1949 Highest \$ per share	Lowest	Since Jan. 1 Highest \$ per share	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Apr. 8 \$ per share	Monday Apr. 10 \$ per share	LOW AND HIGH Tuesday Apr. 11 \$ per share	SALE PRICES Wednesday Apr. 12 \$ per share	Thursday Apr. 13 \$ per share	Friday Apr. 14 \$ per share	Sales for the Week Shares
9½ Jun 30 Feb 28½ Jan 863¼ Jan 42½ Jun 29½ Feb 12½ Jun 31¾ Jun 8¼ Jun 8¼ Jun 9 Feb 8½ Nov 1½ May 10¼ Jun	101½ Dec 13% Dec 35½ Nov 41½ Nov 99½ Dec 48% May 44% Oct 16 Oct 16 Oct 17½ Dec 47% Jan 11% Dec 47% Jan 11½ Jan 11½ Jan 11½ Jan 2% Jan 18% Dec	22½ Mar 30 32½ Mar 21 14½ Jan 12 12½ Apr 14 76½ Mar 31 120 Jan 3 145 Jan 5 123¾ Jan 5 123¾ Jan 5 12½ Jan 3 145 Jan 3 15½ Jan 3 12½ Jan 3 21¾ Mar 9 25¾ Jan 3 33% Feb 3 35 Apr 4 103 Mar 23 340¼ Feb 7 14⅓ Mar 23 40¼ Feb 7 14⅓ Mar 23 125 Jan 6 40½ Jan 3 13⅓ Feb 10 15⅓ Jan 3 13⅓ Feb 10 15⅓ Jan 3 13⅓ Feb 10 16¼ Apr 3 13⅓ Feb 10 16¼ Apr 5 16¾ Apr 1 11¼ Mar 6 42¼ Apr 1 11¼ Mar 6 42¼ Apr 1 11¼ Mar 1 11¼ Mar 1 11¼ Mar 2 13¼ Jan 1 10⅓ Apr 5 16¾ Apr 5 16¾ Apr 3 10⅓ Jan 1 11¼ Mar 2 31⅓ Apr 1 32¼ Jan 1 33⅓ Jan 2 31⅓ Apr 2 31⅓ Apr 2 31⅓ Apr 2 31⅓ Apr 3 31⅓ Jan 1 31½ Jan 1 31½ Jan 1 31½ Jan 1 31⅓ Jan 1 31½ Jan 1 31⅓ Jan 2 31⅓ Mar 2 31⅓ Mar 2 31⅓ Mar 1 31⅓ Jan 2 31⅓ Mar 1 31⅓ Jan 3 31⅓ Jan 1 31⅓ Jan 3	46 ¼ Feb 14 25 ¼ Jan 30 15 ¾ Jan 12 80 ⅓ Feb 8 123 Feb 6 143 Mar 31 27 ⅙ Feb 21 11 Jan 10 11 ⅓ Jan 7 24 ⅙ Jan 7 24 ⅙ Jan 7 24 ⅙ Jan 7 24 ⅙ Jan 10 33 ⅙ Mar 16 98 ⅙ Apr 5 4 Jan 9 106 ⅙ Jan 6 33 ⅙ Mar 16 44 Mar 10 20 ⅙ Mar 3 127 ⅙ Mar 13 127 ⅙ Feb 18 18 ⅙ Jan 6 12 ⅙ Jan 6 12 ⅙ Jan 11 16 ⅙ Apr 14 15 ⅙ Feb 28 ⅙ Feb 25 14 ⅙ Jan 5 19 ⅙ Jan 5 19 ⅙ Jan 17 17 ⅙ Mar 13 17 ⅙ Mar 13 17 ⅙ Mar 13 17 ⅙ Mar 13 17 ⅙ Mar 19 14 Jan 9 34 Jan 10 38 ⅙ Feb 10 99 ⅙ Mar 9 49 ⅙ Mar 16 54 ⅙ Apr 11 17 Jan 20 44 ⅙ Jan 9 11 ⅙ Mar 13 17 ⅙ Mar 13 12 ⅙ Mar 13 12 ⅙ Mar 13 12 ⅙ Mar 13 14 ⅙ Mar 13 15 ⅙ Mar 13 17 ⅙ Mar 13 12 ⅙ Mar 13 12 ⅙ Mar 13 12 ⅙ Mar 13 14 ⅙ Mar 13 12 ⅙ Mar 13 14 ⅙ Mar 13 12 ⅙ Mar 13 14 ⅙ Mar 13 15 ⅙ Mar 13 14 ⅙ Mar 13	Hackensack Water Hal.iburton Oil Well Cemen Hall (W F) Printing 'Co. Hamilton Watch Co com. 4% conv preferred Hanna (M A) Co \$4.25 pfd. Harbison-Walk Refrac com. 6% preferred Hart Schaffner & Marx. Hat Corp of America comm 4½% preferred. Hayes Industries Inc. Hayes Mfg Corp. Hazel-Atlas Glass Co. Hecht Co common 3¼% preferred. Helme (G W) common 7% non-cum preferred. Hercules Motors. Hercules Motors. Hercules Powder common 5% preferred Herrices Motors. Hercules Powder common 1% preferred series A. 4½% preferred series A. 4½% preferred series B. Hewitt-Robins Inc. Heyden Chemical Corp. 3½% preferred series A. Hilton Hotels Corp. Hinde & Dauch Paper Co. Hinde & Dauch Paper Co. Holland Furnace Co. Hollander (A) & Sons Holly Sugar Corp. 5% conv preferred Homestake Mining Hooker Electrochemical Co c \$4.50 2nd pfd series A. \$4.25 preferred Housenold Finance common 34% preferred Housenold Finance common 34% preferred Houston Oil of Texas v t c Hower Sound Co. Hudson & Manhattan comme 5% non-cum preferred Houdson Bay Min & Sm Ltd. Hunt Foods Inc. Hupp Corp. Hussman Refrigerator Co.	ting _55	*34% 35% 23½ 23½ 24½ 23½ 14½ 14¾ 21% 12% 12% 103¾ 104¾ 21% 105% 105% 105% 105% 105% 105% 105% 10	**34¼** 35¾** 23 23½** 14¾** 15 12½** 78 78 78 103¾* 104¾** 121½* 21½** 6½* 25½** 6½* 6½** 6½* 6½** 6½* 6½** 6½* 6½** 10½* 10½** 30 30 98 100 36 36½** 30 98 100 36 36½** 103 104¾** 30 32½** 32½** 16½** 15½** 126 44¼** 44½** 53¼** 53½** 11½*	35 35 23 23 ½ 14½ 14¾ 12¾ 12¾ 12¾ 12¾ 77½ 73 104 104 21½ 21⅓ 104 10½ 25 25 6% 6¾ 107 72 10 ¼ 10½ 22 ¼ 22 ¼ 29 ½ 10 ¾ 10 ¾ 10 ¾ 10 ½ 21 ½ 25 ¾ 32 ½ 32 ½ 32 ½ 32 ½ 32 ½ 32 ½ 32 ½ 32 ½	35 35 22 % 23 14 ½ 14 ½ 12 ½ 12 ½ 277 78 104 104 ½ 22 ¼ 150 28 ½ 6 ¾ 71 75 21 ¼ 10 ¾ 28 ¼ 29 ½ 29 ½ 29 ¾ 29 ½ 29 ¾ 100 32 ¾ 33 16 ¼ 17 ¼ 51 ¾ 52 ¼ 125 ¼ 126 ¼ 125 ¼ 126 ¼ 125 ¼ 126 ¼ 125 ¼ 126 ¼ 125 ¼ 126 ¼ 126 ¼ 126 ¼ 127 ¼ 128 ½ 126 ¼ 128 ¼ 126 ¼ 128 ¼ 126 ¼ 128 ¼ 126 ¼ 128 ¼ 126 ¼ 128 ¼ 126 ¼ 128 ¼ 126 ¼ 128 ¼ 126 ¼ 128 ¼ 126 ¼ 128 ¼ 126 ¼ 128 ¼ 126 ¼ 128	**34 % 35 22 % 23 14 % 14 % 12 % 12 % 12 % 12 % 12 % 12 %	*34 35 22% 22% 14% 14% 12% 12½ 77½ 77½ 21½ 22 0147 103% 104% 21½ 22 0147 103% 103% 103% 103% 103% 104% 32½ 32% 31% 32% 31% 32% 32% 43 43% 17% 17% 21% 21% 32% 11% 11% 11% 11% 12% 32% 33% 31% 31% 31% 31% 31% 31% 31% 31% 31% 31%	300 5,400 1,800 1,800 1,800 1,600 4,200 1,600 4,200 4,500 2,000 4,800 3,400 20 2,000 30 4,900 11,900 250 2,700 300 700 78,900 18,800 1,800 200 7,300 4,000 1,000 8,200 7,300 1,400 1,000 8,200 7,300 1,400 1,000 8,200 7,900 222 3,800 1,500 1,400 4,200 1,700 2,200 4,200 4,200 4,200 4,200 4,200 4,200 4,200 4,200 4,200 4,200 6,300 4,5100 7,700 2,5800 4,300 4,300
Range for Year Lowest & per share		Range Si Lowest \$ per share	nce Jan. 1 Highest \$ per share	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Apr. 8 \$ per share	Monday Apr. 10 \$ per share	LOW AND HIGH Tuesday Apr. 11 \$ per share	SALE PRICES Wednesday Apr. 12 \$ per share	Thursday Apr. 13 S per share	Friday Apr. 14 \$ per share	Sales for the Week Shares
30 May 11% Jun 8 Jan 12% Apr 86½ Jan 1 Jun 9% Jun 145% Jan 164½ Jun 164½ Jun 73½ Jun 73½ Jun 133½ Dec 9¼ Jun 133½ Dec 9¼ Jan 133½ Dec 9¼ Jan 133½ Dec 9¼ Jun 134 Jun 135½ Jun 135½ Jun 136½ Jun	41% Jan 10% Dec 18% Dec 2% Jan 13% Dec 2% Jan 13% Dec 29% Dec 180 Dec 10 Dec 34% Oct 66% Dec 31¼ Jan 143 Feb 37¼ Dec 103½ Nov 71¼ Feb 61 Feb 46% Oct 57% Jan 11¼ Apr 23 Aug 34 Nov 33 Aug 34 Nov 33 Aug 34 Nov 33 Aug 34 Nov	35½ Feb 8 34¼ Jan 25 92 Feb 15 94½ Jan 17 34 Jan 25 36¾ Jan 13 53¼ Apr 11 8¼ Mar 10 28½ Jan 3 7 Jan 4 42½ Mar 28 66½ Feb 25 163 Jan 6 38 Jan 26 12¾ Mar 30 10¾ Mar 6 16¾ Jan 31 1½ Jan 31 1½ Jan 32 12 Jan 4 25¾ Jan 32 12 Jan 4 25¾ Jan 31 1½ Jan 13 212 Jan 4 25¾ Jan 31 1½ Jan 13 212 Jan 4 25¾ Jan 31 1½ Jan 13 212 Jan 4 25¾ Jan 31 1½ Jan 13 212 Jan 4 25¾ Apr 3 176½ Apr 11 30¼ Feb 1 5¾ Feb 1 5¼ Feb 1 5½ Feb 1	40 1/4 Mar 15 39 % Apr 10 98 Jan 3 100 1/4 Apr 3 37 1/4 Apr 10 41 1/4 Mar 23 56 3/4 Jan 4 9 % Jan 4 33 1/4 Mar 27 9 Jan 19 51 1/4 Jan 5 71 Feb 2 175 Apr 10 40 1/2 Jan 9 15 Jan 12 11 Jan 5 20 Feb 18 97 1/2 Apr 12 21/4 Jan 11 14 1/4 Mar 4 22 8/4 Jan 11 13 1/4 Mar 29 28 % Jan 14 181 Jan 16 38 Feb 24 73 4 Apr 14 28 1/4 Apr 14 29 1/2 Jan 10 136 1/2 Apr 13 40 Apr 14 16 1/4 Apr 14 26 1/4 Apr 14 27 1/4 Apr 14 27 1/4 Apr 14 28 Feb 4 36 Mar 7 37 Apr 14 37 Apr 14 38 Feb 17 38 Feb 18 39 Apr 19 40 Apr 11 40 Apr 11 40 Apr 12 40 Apr 14 41 Apr 14 42 Apr 14 42 Apr 14 42 Apr 14 43 Apr 14 44 Apr 14 45 Apr 14 46 Apr 14 47 Apr 14 48 Apr 14 49 Apr 14 40 Apr 14	Idaho Power Co	aoni 100 A _ 100 B _ 100 A _ 1	37% 37% 37% 39 39¼ 991 94 999½ 101 37 37 37 39% 39% 952½ 53½ 53½ 53½ 53½ 53½ 53½ 53½ 53½ 53½ 53	37½ 37% 39½ 39% 99½ 101 37¼ 37½ 39½ 401 37¼ 37½ 39½ 53½ 8¾ 8½ 32½ 53½ 8¾ 48% 48% 48% 175% 105%	377% 377% 3814 393% 921½ 292½ 9991½ 10F 361½ 377½ 395% 5314 5314 5314 395% 1232 323 3234 1334 1335 1334 1334 1334 1334 1334 13	37% 37% 37% 38% 38% 39% 99.94 101 37.52 39 39% 53% 53% 53% 53% 68% 178 13% 13% 13% 13% 13% 13% 13% 13% 13% 13%	37¼ 37¼ 39¾ 39¾ 92 92 99½ 101 37½ 37½ 37½ 39¾ 39½ 39¾ 39½ 39¾ 31½ 31½ 31½ 49 49¼ 68½ 68¾ 68¾ 68¾ 68¾ 68¾ 68¾ 68¾ 68¾ 68¾ 68¾	36 % 37 \ 38 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	2,400 15,200 400 470 3,900 100 2,300 4,900 500 3,100 1,700 2,100 2,100 2,100 2,100 2,100 2,100 2,100 3,100 1,700 3,100 1,700 2,400 37,000 4,600
30½ Jun 29¾ Jun 102 Feb	50% Dec 54% Dec 109 Dec 33% Jan 86 Jan	45 ¼ Feb 9 48 Jan 3	7¾ Jan 11 17½ Mar 16 95¾ Mar 29 70½ Mar 3 107½ Mar 1 49% Jan 3 56 Feb 6 109½ Mar 20 31¼ Mar 4 87¾ Mar 6 34¼ Mar 6	Jacobs (F L) Co	No par d=100 No par ==100 No par ==12½ ==100 No par	6½ 6¾ 16¼ 16¼ °95 95¾ 66½ 67¼ 104½ 106° 49½ 49¾ 55½ 55½ 209 109½ 30¼ 30¾ 85¼ 85½ 23¾ 29	6½ 6½ 16¼ 16¼ 95, 95 67 67 67 67 48½ 49½ 109 109 30½ 30¾ 30¾ 30¾ 27% 28½ 27% 28½	614 614 614 9514 9514 9514 9514 9514 9514 9514 95	6% 6½ °16 16¼ °95¼ 95¾ 65½ 65½ °105 106 48% 49¼ °106¾ 108½ 29% 30¼ 85¼ 86 27¼ 28	61/4 63/4 °16 161/4 °953/8 953/4 661/2 67 °105 106 483/4 493/6 54 54 1/2 °1063/4 1081/2 30 303/6 861/2 861/2 273/6 273/6	63% 65% °15½ 16¼ °95% 9534 67 67 106 105 485% 49 53¼ 54 °106¾ 108½ 29½ 30¼ 86¼ 86¾ 86% 27¼ 27¾ 2734	4,400 300 150 1,900 10 10,500 1,600 190 14,400 340 16,400
100% Feb 1344 Feb 52 Jan 144 July 10% Jun 1714 Jun 21312 Jun	105% Nov 49% Dec 62% Dec 17% Nov 14% Jan 23% Dec	104% Jan 9 46½ Jan 12 59½ Jan 26 16½ Jan 3 11¾ Apr 11 20¼ Jan 13 16¾ Jan 30	,11% Jan 10 103% Apr 10 108% Apr 3 57% Mar 25 64 Feb 16 19 Mar 6 13% Jan 9 22 Mar 16 18% Jan 9	Kalamazoo Stove & Furniture Kansas City Power & Lt Co- 3.80% preferred. 4% cum preferred. Kansas City Southern com 4% non-cum preferred. Kansas Power & Light Co con Kayser (Julius) & Co. Kelsey Hayes Wheel conv clas Class B.		9½ 9½ 103 104 107% 108½ 55 55¼ 62¼ 62¼ 17% 12% 12¼ 12½ 12¼ 17½ 17%	934 10 103 10334 *10734 10842 5552 5534 *6142 6242 18 1846 12 1246 *2146 2142 1774 1738	9% 10 ° 103 103 ½ ° 107% 108 ½ 54½ 55% 62½ 62½ 17% 18% 11% 12% 21% 21% 17 17	10 10 10 10 10 10 10 10 10 10 10 10 10 1	10 10 ½ 103½ 103½ 103½ 103½ 56½ 56½ 62½ 17¼ 17% 11% 12 13% 17% 17% 17% 17% 17% 17% 17% 17% 17% 17	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,000 100 10 5,000 1,400 12,500 3,900 800 1,500

12			
AIP'N	VADIL		
NEW	TORK	STOCK	DECODE
	. 01/17	SICCK	RECORD

		NEW YORK	STOCK	RECO	RD				
Range for Previous Year 1949 Lowest Highest \$ per share \$ per share 40 Jun 56% Jan 39 Jun 48% Nov 11% Feb 16% Nov 17% Jun 25% Dec 10% Jun 107% Dec 10% Jun 16% Dec 62 Mar 72% Dec 25% Jun 31% Jan 90% Aug 98 Jan x35% Feb 43 Dec 48% Feb 62% Dec 43 Jan 60% Dec	Range Since Jan. 1 Lowest Highest \$per share \$per share 49% Mar 30 55 Jan 30 45% Mar 1 47½ Apr 13 15% Jan 3 22½ Apr 4 24 Jan 13 32¾ Apr 13 106 Jan 4 130 Apr 13 15½ Jan 18 17% Mar 31 69½ Jan 14 71¼ Feb 6 28% Jan 1 71¼ Mar 2 93½ Jan 9 96 Mar 2 40¼ Jan 27 45 Apr 8 55 Feb 20 62 Jan 5 59% Jan 16 65% Mar 20	STOCKS NEW YORK STOCK EXCHANGE Par Kennecott Copper	Saturday Apr. 8 **per share 51½ 5134 *4654 4654 22½ 229½ 116½ 116½ *1634 1778 *70½ 71½ 29½ 29¼ 429½ 45 *55½ 55 65 65½	Monday Apr. 10 \$ per share 51% 51% 47 47 47 22 22% 28% 29% 117 118 1634 17 "700½ 71 29% 30% 95½ 96 41% 42% 6434 64%	Tuesday Apr. 11 \$ per share 50% 51% 46% 47% 22 22% 28% 29 116 118 16% 16% 70% 70% 29% 29% 64% 42% 42% 64% 64%	\$\frac{\text{Yednesday}}{\text{Mpr. 12}} \text{\$\text{per share}} \text{51} & 52 & 47 & 47 & 22 & 22 & 29 \text{\$\text{Mpr. 19}} & 16 \text{\$\text{19}} & 16 \text{\$\text{2}} & 29 \text{\$\text{40}} & 30 \text{\$\text{\$\text{41}}} & 16 \text{\$\text{\$\text{40}}} & 29 \text{\$\text{\$\text{40}}} & 29 \text{\$\text{\$\text{40}}} & 29 \text{\$\text{\$\text{40}}} & 29 \text{\$\text{\$\text{40}}} & 25 \text{\$\text{\$\text{40}}} & 65 & 64 \text{\$\text{\$\text{\$\text{\$\text{2}}}} & 65 & 5 \$\text{\$\tex{	Thursday Apr. 13 \$ per share 52 ¼ 53 47 ¼ 47 ½ 22 ½ 22 ½ 131% 32 ½ 166 130 16½ 163¼ 70 71 29 % 30 95 ½ 96 41 % 42 ½ 65 56 ¼ 65 65	Friday Apr. 14 \$ per share 52½ 53 47½ 47½ 22½ 22% 3134 328% 16¼ 17 71 71½ 29½ 29½ 42 42% 56¾ 56¾ 65 65	Sales for the Week Shares 21,600 3,800 9,900 400 800 7,400 1770 6,300 2,400 1,700
4% Jan 8 Oct 3¼ Jun 6 Jan 17¼ Jan 22½	6% Feb 15 7½ Jan 3 3% Feb 11 4% Jan 12 20% Mar 21 22¾ Feb 6 10½ Mar 20 21¾ Jan 9 45¼ Apr 11 47½ Jan 9 45¼ Apr 12 26¼ Mar 27 20 Jan 3 23¾ Jan 9 94 Jan 24 99½ Mar 23 7¾ Jan 3 8½ Jan 10 44¾ Jan 3 6¾ Apr 5 13¼ Apr 10 2½ Jan 30 5¼ Apr 12 6½ Jan 30 5¼ Apr 12 6½ Jan 30 5¼ Apr 12 6½ Jan 30 5¼ Apr 13 13 8 Apr 10 13¼ Apr 10 2½ Jan 10 15¼ Apr 10 2½ Jan 10 15¼ Apr 12 6½ Jan 30 5¼ Apr 5 11¾ Jan 3 6¾ Apr 5 13¼ Apr 10 21¼ Mar 10 21¼ Mar 10 21¼ Mar 10 21¼ Mar 10 21¼ Jan 30 61½ Jan 30	Laclede Gas Light Co La Consolid 6% pfd75 Pesos Mex Lambert Co (The)	6% 7 °338 4 2134 2134 *1012 1034 *4512 4632 *2554 2614 4734 4734 22 22 *99 10012 *816 834 4814 4814 656 652 2 2 2 *1512 1614 *514 5574 5574 5574 5772 579 *86 8614 8614 187 51 51 51 51 51 51 51 51 51 51 51 51 51 51 51 51 52 842 *862 63 *2934 30	6% 7 °33% 4 222 46 1056 1034 °4512 46½ 2534 26 4714 4714 °2134 223% °98 100 8 ½6 8 ¼ 481½ 487% 61¼ 61½ 13¼ 17% 51¼ 53% 57% 58 91½ 9½ 221½ 22½ 69½ 69% 77% 8 371½ 853¼ 863¼ 186¼ 186¾ 186¼ 186¾ 186¼ 186¾ 186¼ 186¾ 186¼ 186¾	6% 7 334 334 21½ 22 1034 1034 45¼ 45¼ 45½ 25½ 26 88 100 88⅓ 88⅓ 48¾ 48¾ 48¾ 48¾ 1¾ 15⅓ 5½ 5⅓ 5¼ 57⅓ 57⅓ 57¾ 57¾ 87¾ 8 37⅓ 85½ 25⅓ 22½ 22⅓ 22⅓ 7¾ 8 37⅓ 8 37⅓ 8 37⅓ 8 37⅓ 8 37⅓ 8 37⅓ 8 37⅓ 8 38⅓ 8 8⅓ 8 8⅓ 8 8⅓ 8 8⅓ 8 8⅓ 8 8⅓ 8	6% 7% 334 334 22 22 10% 10% 44 45½ 26 26 26 21½ 10% 81½ 47½ 48% 45% 48% 45% 11% 5% 51% 5% 69% 69% 7% 8 37 37% 85% 85% 85% 85% 81% 85% 81% 85% 81% 85% 81% 85% 82½ 22% 22% 22% 22% 22% 22% 22% 22% 22% 22%	7½ 7¾ 7¾ 7¾ 22 22¼ 10¾ 11 45½ 25¾ 25¾ 25¾ 47½ 21½ 8¾ 8½ 48¾ 47½ 21½ 8¾ 8½ 48¾ 63¼ 15¼ 15¼ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾	7½ 7½ 22% 10% 10% 10% 10% 10% 10% 25½ 25½ 25½ 25½ 21½ 21½ 21½ 21½ 8½ 8½ 8½ 8½ 8½ 8½ 6½ 13½ 10% 55½ 55½ 55½ 55½ 55½ 55½ 55½ 55½ 55½ 55	33,600 200 3,100 1,500 600 1,300 100 19,400 2,000 1,400 2,500 1,400 900 5,100 3,000 6,900 13,700 900 13,700 900 12,500 12,500
13¼ Jun 17% Dec 65½ Jun 78 Jan 16½ Feb 25½ Dec 14½ Jan 18¾ Aug x60 Jun 76 Dec 15¼ Jun 25% Oct 19½ Jan 27¾ Dec 23¾ Jan 32 Dec 23¾ May 41½ Jan 20½ Jan 20½ Jun 25% Sep 95 Jan 100 Oct 15 Jun 21¼ Mar Range for Previous Year 1949 Lowest Highest \$ per share \$ per share 9½ Jun 14¼ Oct 31½ Apr 42 Dec 131 Jan 139 Oct 9½ Jun 15¾ Mar	11% Feb 28 13% Mar 6 38% Jan 3 41½ Mar 24 135½ Mar 3 139 Mar 27	A W Wood Working Co	19 19 **80 82 **28% 28% 28% **15% 15% 15% **77 78 **25% 25% 27% **168½ 169% **35½ 35% **41½ 41% **23% 24 **98 99½ **19% 19% **Saturday **Apr. 8 **per share 13 13% **39½ 40½ **39½ 40½	19 19 ½ *80 82 80 82 81½ 28¾ ×15¾ 15¾ 76½ 77 25¼ 25½ 26½ 27 169¾ 169¾ 35¼ 35½ 41½ 41¾ 41¾ 41¾ 24 24½ 98 99½ 19 19¾	1876 19 19 18 19 18 19 18 19 18 19 18 19 18 19 18 19 18 19 18 18 18 18 18 18 18 18 18 18 18 18 18	19 19 82 28 34 29 ½ 26 16 ½ 16 ½ 16 ½ 77 77 77 25 ½ 26 ½ 26 % 168 ¾ 169 ½ 34 ¾ 40 ¼ 40 ¼ 41 ¼ 24 ¾ 25 ½ 98 99 18 ½ 19 ¼	29½ 30¼ 19½ 19½ 19½ 19½ 19½ 16½ 26¾ 16½ 77 25½ 26¾ 169 169 34¾ 34¼ 41 41½ 25½ 26 98 98 19½ 19¼ Thursday Apr. 13 \$ per share 12½ 12½ 26 40¼ 41 12½ 12½ 12¼ 12½ 12¼ 12½ 12½ 12½ 12½ 12½ 12½ 12½ 140	29 29 4 19 19 19 19 19 19 19 19 19 19 19 19 19	11,400 2,200 100 28,500 36,400 2,800 7,000 2,900 1,900 7,700 200 1,900 1,900 Sales for the Week Shares
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NEW YORK STOCK RECORD

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Range for Previous Year 1949 Lowest Highest & per share & per share	Range Since Jan. 1 Lowest Highest 8 per share 8 per share	EXCHANGE "	Saturday Apr. 8	Monday Tuesday Apr. 10 Apr. 11 S per share ** ** ** ** ** ** ** ** ** ** ** ** **	BALE PRICES	Thursday	Apr. 14	the Week
38½ Jun 54½ Jan 7½ Jun 10% Oct 10% Oct 112½ Mar 10% Oct 112½ Mar 200 Jan 15% Jan 25% Mar 25 Jun 25% Mar 25% Jun 25% Mar 26½ Nov 45% Jan 26½ Nov 45% Jun 113 Dec 103% Jun 113 Dec 10% Jan 13% Dec 16½ Jun 23% Jan 14% Jun 26% Dec 16½ Jun 27½ Dec 16½ Jun 27% Dec 16½ Jun 27% Dec 11½ Jun 17% Jan 29% Jun 11% Jun 17% Jan 29% Jun 11% Jun 15% Jun 20% Dec 11 Jan 38½ Peb 50½ Dec 11 Jan 38½ Peb 50½ Dec 110½ Mar 10 Jun 15% Dec 110½ Mar 30½ Mar 39 Oct 112½ Mar 30½ Mar 39 Oct 30½ Mar 39 Oct 30½ Mar 39 Oct 31½ Jan 34½ Jun 51 Jan 34½ Dec 30½ Mar 39 Oct 31½ Jun 51 Jan 34½ Jun 51 Jan 51 Jun 51% Ju	#6% Jan 25	Mission Corp 16 Mission Development Co 5 Mo-Kan-Texas RR com No par 17% preferred series A 109 Hissouri Pac RR 5% conv pid. 109 Hissouri Pac RR 5% conv pid. 109 Mohawk Carpet Mills 20 Mojud Hosiery Co Inc. 125 Monarch Machine Tool No par Monsanto Chemical Co com 5 44 conv pid series B No par Montana-Dakota Utilities Co 5 Montana-Dakota Utilities Co 5 Montana Power Co (The) No par Montgomery Ward & Co No par Montgomery Ward & Co No par Montrell (John) & Co No par Motor Products Corp No par Motor Products Corp No par Motor Wheel Corp 5 Mueller Brass Co 1 Mullins Mig Corp 1 Munsingwear Inc 5 Murphy Co (G C) common 1 44% preferred 100	**55 \(\) 55 \(\) 4 **10 \(\) 10 \(\) 10 \(\) 10 \(\) 10 \(\) 10 \(\) 10 \(\) 10 \(\) 10 \(\) 10 \(\) 10 \(\) 30 \(\) 4 **30 \(\) 4 \(\) 30 \(\) 4 **8 \(\) 9 **30 \(\) 30 \(\) 2 **11 \(\) 4 **26 \(\) 4 **26 \(\) 4 **27 \(\) 118 **12 \(\) 12 **12 \(\) 12 **12 \(\) 12 **14 \(\) 12 **15 \(\) 4 **15 \(\) 4 **15 \(\) 12 **16 \(\) 9 \(\) 9 \(\) 6 **51 \(\) 52 **11 \(\) 11 **17 \(\) 18 \(\) 4 **40 \(\) 40 \(\) 40 \(\) 40 \(\) 40 \(\) 40 \(\) 46 **46 \(\) 47	55 55½ 53½ 55 10¾ 10¾ 10¼ 10½ 10% 6¼ 6½ 5¾ 6¼ 30 30% 28½ 30 9 9½ 8½ 9½ 30 12 12¼ 12 12¼ 26½ 26½ 26½ 26¾ 26¾ 63 63% 62¾ 63½ 114¾ 118 116 116 12½ 12½ 13 12½ 13 12½ 22½ 22% 22½ 22½ 55¾ 55¾ 55¾ 55 55¾ 40 40 40% 39½ 40% 31½ 11¾ 116 116 16 12½ 13 12½ 13 12½ 13 22½ 22% 22½ 22½ 23% 55¾ 55¾ 55½ 55 34 11¼ 11¾ 116 116 16 18¼ 18¾ 18¼ 18¼ 18¼ 18¼ 40 40% 39½ 40% 31½ 31½ 30% 31¼ 22¼ 23½ 23 23¼ 11¼ 11¼ 116 15½ 15% 15½ 52 51¾ 52% 111 113 211 113 117% 18 17% 17% 239¼ 40¼ 39¼ 40 117% 18 17% 17% 239¾ 40¼ 39¼ 40 111 113 211 113 117% 18 17% 17% 239¾ 40¼ 39¼ 40 46 47 46 47	55 56 10% 10% 57% 614 29% 3016 87% 99% 3019 3019 12 12% 26% 263% 63% 11412 117 12% 12% 55 16 55 14 18 18 18 40 403 15% 16 16 15% 16 16 15% 16 16 15% 16 16 15% 16 16 16% 40 11 11 11 12 17% 18 18 18 40 46 47	55½ 56¾ 10% 10¾ 6¾ 6¾ 6¾ 6¾ 29½ 30½ 31½ 31½ 26¾ 26¾ 26¾ 26¾ 115½ 117 12½ 12¾ 22¾ 25½ 55½ 55½ 14 14¼ 18¼ 18¼ 18¼ 18¼ 18¼ 18¼ 16¾ 16¾ 16¼ 16¾ 5½ 55½ 55½ 55½ 14 111 12 17% 18¾ 18¼ 18¼ 18¼ 18¼ 18¼ 18¼ 18¼ 18¼ 18¼ 18¼	55 56 % 10 % 10 % 10 % 10 % 6 6 % 29 % 29 % 30 % 31 11 12 12 14 26 12 66 % 63 % 63 % 15 116 12 % 12 % 54 % 55 % 14 % 14 % 18 18 % 44 12 50 ½ 30 % 31 ¼ 23 % 15 ½ 16 % 16 % 9 % 9 % 51 ½ 51 ½ 11 11 112 17 % 17 % 39 ½ 40 46	5,000 14,700 24,300 1,700 31,600 1,700 300 19,100 300 4,500 18,700 300 56,500 2,200 9,900 22,000 2,500 14,800 1,200 1,200
10½ Jun 17¾ Dee 222 Jun 32½ Des 17¾ Jun 24¾ Des 5 Jan 9½ Apr 28 Jun 41 Aug 30½ Jan 40¼ Dec 170¼ Mar 185½ Sep 170¼ Aug 17½ Feb 170¾ Aug 17½ Jun 12½ Feb 170¾ Aug 17¼ Jun 12½ Dec 86½ May, 95¾ Dec 17¼ Jun 19½ Dec 86½ May, 95¾ Dec 15½ Mar 183 Sep 135 Jan 152½ Dec 5½ Mar 17½ Jun 19½ Dec 169½ Jan 15½ Dec 15½ Mar 15½ Dec 15½ Dec 19¼ Mar 19¼ Jan 19½ Jan 19¼ Jan 19¼ Jan 19½ Jan 19¼ Jan	16% Mar \$ 20% Apr 14 32 Jan 13 22½ Mar 27 23 Jan 13 25½ Feb 4 17% Jan 13 25½ Feb 24 16% Jan 13 22 Mar 29 12 Jan 13 15½ Feb 24 36% Apr 14 38% Jan 16 16% Apr 14 38% Jan 17 161% Feb 24 43½ Apr 12 36% Apr 14 38% Jan 6 6½ Mar 29 8 Jan 6 6½ Mar 29 8 Jan 6 32% Feb 23 39% Mar 23 8% Jan 4 10 Feb 15 7% Jan 3 8% Jan 13 10% Jan 1 12½ Jan 17 38 Jan 27 4½ Jan 17 38 Jan 27 4½ Jan 17 38 Jan 27 4½ Jan 17 39 Peb 20 11½ Jan 13 17% Jan 13 18% Jan 5 22 Jan 13 2½ Apr 12 180% Jan 11 100% Mar 6 35 Jan 10 42½ Apr 12 180% Jan 11 156 Apr 14 7% Jan 1 156 4% Jan 11 156 Apr 14 7% Jan 1 25½ Mar 16 1½ Feb 25 1 1½ Jan 4 8% Mar 25 18 Jan 25 20% Mar 16 1½ Feb 25 1½ Jan 4 26 Mar 22 28 153% Pen 14 17% Jan 11 17½ Apr 4 82% Feb 2 153% Pen 14 17% Jan 11 17½ Apr 4 82% Feb 2 16% Apr 4 17% Jan 11 17½ Apr 4 82% Feb 2 16% Apr 4 17% Jan 11 17½ Apr 4 82% Feb 2 16% Apr 4 17% Jan 11 17½ Apr 4 82% Feb 2 16% Apr 4 17% Jan 11 17½ Apr 4 82% Feb 2 16% Apr 4 17% Jan 11 17½ Apr 4 82% Feb 2 16% Apr 4 17% Jan 11 17½ Apr 4 82% Feb 2 16% Apr 4 17% Jan 11 17½ Apr 4 12% Feb 28 9% Apr 4 11% Jap 3	National Can Corp	19% 19% 19% 11% 19% 11% 19% 19% 19% 19%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	19 19½ 41 42 24½ 8% 8½ 21½ 21½ 15½ 15¾ 43 43½ 37½ 37½ 8% 8¾ 8 8½ 18½ 18½ 10¾ 10¾ 10¾ 10¾ 23½ 23½ 24½ 18¾ 19¾ 18¾ 18¼ 15⅓ 18½ 18¾ 19¾ 18¾ 18¾ 18¾ 18¾ 19¾ 18¾ 18¾ 19¾ 18¾ 18¾ 19¾ 19¾ 19¾ 19¾ 19¾ 19¾ 19¾ 19¾ 19¾ 19	19½ 19¾ 41½ 41% 24¾ 24¾ 8½ 8½ 24¾ 24¾ 8½ 8½ 13½ 21¾ 15¾ 15½ 37 37½ 21¾ 23½ 37 37½ 21¾ 39½ 39¾ 11 11 14 43% 44¾ 15½ 15½ 15½ 15½ 15½ 15½ 23¼ 23½ 23¼ 23½ 24½ 23¼ 23½ 24½ 23¼ 23½ 24½ 23¼ 23½ 24½ 25½ 24½ 25½ 26½ 26½ 26½ 26½ 26½ 26½ 26½ 26½ 26½ 26	19½ 20¼ 41¾ 41½ 24% 24% 8% 8¼ 21½ 21½ 15¼ 15¾ 43½ 44 36⅓ 37 184½ 184½ 7 7¼ 38¾ 8¾ 8% 8½ 8% 10% 11 43% 44% 15¼ 15¼ 15¼ 15¼ 15¼ 15¼ 16½ 12¾ 9½ 9¾ 19 19¼ 96½ 97¾ 19 19¼ 96½ 97¾ 40% 42 183½ 183½ 168 8% 19% 19% 19% 19% 19% 19% 19% 19% 16% 76% 24¼ 24¼ 37¼ 37¾ 37¾ 26½ 26½ 16% 26% 26½ 16% 26% 26½ 16% 26% 26% 26% 26% 26% 26% 26% 26% 26% 2	88,400 650 1,300 6,100 17,400 2,100 1100 8,700 5,500 14,000 2,300 23,700 2,900 14,500 170 20,900 23,800 3,810 3,810 3,810 15,300 16,000 11,600 12,100 12,100 18,000 18,000 12,100 18,000
Range for Previous Year 1949 Lowest Highest \$ per share \$ per share 9½ Jan 13¾ Mar 12¾ Jun 14½ Dec 29 Mar 39¼ Nov 29¾ Jan 100½ Cot 8¼ Jan x11½ Dec 94 Mar 102½ Dec 95 Feb 14¾ Dec 65 Apr 72¾ Jan 23¾ Jun 13½ Jan 9¼ Jun 33½ Apr 24¼ Jun 33½ Apr 25⅓ Jun 16½ Dec 10 Jun 14¼ Jan 20¾ Jun 30 Dec 48 Feb 61 Per 5½ Jun 30 Dec 48 Feb 61 Per 5½ Jun 30 Jan 15¾ Feb 19½ Apr 86 Jan 96½ Nov	Range Since Jan. 1 Lowest. Highest \$ per share 10 Mar 30 12% Peb 28 14% Jan 13 17% Peb 10 102% Mar 10 104% Peb 10 102% Mar 10 105% Peb 16 10% Jan 3 13% Mar 23 102 Peb 27 103 Apr 13 588 Apr 6 67 Jan 8 11% Peb 15 14% Jan 3 66% Mar 14 68% Mar 16 26% Mar 29 29% Jan 20 25% Mar 31 30% Peb 4 11% Jan 3 15 Apr 4 11% Jan 3 15 Apr 4 135 Mar 28 145 Jan 10 134% Jac 4 18% Feb 9 28% Mar 29 34% Jan 20 25% Mar 28 145 Jan 10 13% Jan 3 10% Feb 4 17% Mar 29 10% Peb 15 220 Peb 21 245 Apr 10 7% Jan 3 10% Peb 27 30% Jan 4 66 Mar 4 17% Mar 21 20% Apr 12 27% Apr 13 28% Apr 5 95 Jan 9 26% Jan 28 29 Jan 31 27% Apr 14 98 Jan 19 103 Mar 20 25% Jan 19 137% Mar 27 18% Jan 13 14% Apr 5 19% Jan 13 14% Apr 15 19% Jan 13 14% Apr 15 19% Jan 13 14% Apr 17 18% Jan 13 14% Apr 17 18% Jan 13 14% Apr 13 18% Jan 13 14% Apr 13 18% Jan 13 14% Apr 14 19% Jan 13 14% Apr 15 19% Mar 30 13 Jan 5 16% Mar 25 21% Peb 24 1107 Apr 5 109% Mar 20 9% Mar 30 13 Jan 5 16% Mar 25 21% Peb 18 23½ Jan 3 22% Mar 28 33% Jan 13 113% Mar 29 16% Jan 13 16% Jan 17	Newberry Co (J J) com	## Saturday	LOW AND HIGH Tuesday Apr. 10 & per share & per share 10% 11% 10% 10% 10% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 12% 100% 100% 100% 100% 100% 100% 100% 100% 100% 100% 100% 100% 10% 100% 10%	## PRICES Wednesday Apr. 12 **per share* 10% 10¾ 15½ 15½ 15½ 15½ 105 37% 38½ 100 101 12% 106 60 60¾ 12 12% 106 60 60¾ 12 12% 12 18% 107 107 10 12 12% 28 28¼ 99½ 29½ 240 240 28 28¼ 98¾ 98¾ 10 1½	Thursday Apr. 13 # per share 1034 11 151/6 151/6 103 103 103 103 101 121/2 127/6 103 103 61 611/2 121/6 681/2 288 283/6 287 14 143/6 102 103 103 103 165/6 171/4 2291/2 301/2 59 591/2 236 245 83/6 9 33 33/6 20 20 /8 273/4 281/2 281/2 2981/	Friday Apr. 14 \$ per-share 10% 11 155% 15% 15% 103 38% 38% 100 101 12% 12% 102% 12% 103 61 61½ 111% 12% 68½ 27½ 28 26½ 27½ 13% 101½ 103½ 13% 14¼ 101½ 103½ 138 138 16% 16% 29 30 256 236 8% 8% 3½ 29 26% 27½ 28½ 28½ 29 26% 27½ 28¼ 98½ 98½ 22% 23 26% 27½ 28¼ 98½ 98½ 22% 23 26% 27½ 28¼ 98½ 98½ 22% 23 26% 27½ 25% 26% 27½ 28¼ 98½ 98½ 21% 21% 12% 22% 23 26% 27½ 21% 21% 21% 21% 21% 21% 21% 21	Sales for the Week Shares 1,600 1,900 1,900 1,000 20,3500 3,500 24,700 8,800 400 8,800 400 8,500 10,500 10,500 10,500 10,500 24,800 22,000 400 8,400 20,36600 10,500 24,800 20,36600 10,500 24,800 20,36600 10,500 24,800 20,36600 10,500 24,800 20,36600 10,500 24,800 20,36600 10,500 24,800 20,36600 10,500 24,800 20,300 470 660 11,600 4,400 4,100 4,100
27½ Jan 33 May 99¼ Jan 110 Dec 23½ May 33¾ Jan 17% Jan 19¾ Dec 20 Jun 31⅓ Jan 91 Nov 99 Jan 6½ Feb 10% Dec 79% July 96¾ Dec 18½ Aug 22½ Jan 28 Jun 40¼ Dec 105 Nov 108 Dec 11½ Jun 16½ Dec 6¼½ July 79 Jan 49¼ Jan 64¾ Dec	29% Apr. 8 35% Feb 28 112% Mar 9 26½ Feb 14 30 Apr. 6 19% Feb 14 20 Jan 9 22½ Apr. 1 27% Jan 10 92 Jan 31 14% Mar 8 95 Jan 3 99% Feb 23 20% Jan 20 23½ Apr. 11 37% Feb 17 10 10 3 14% Mar 8 95 Jan 3 6 1 3 4 5 4 5 4 5 4 6 3 4 5 4 5 6 6 3 1 4 5 6 7 6 6 3 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	Ohio Oil Co	34¼ 34¾8 *108¾ 109 *29½ 30 *19¼ 20 *31½ 23¾8 *55¾ 95¾ *13¾ 14¾ *96½ 22 *24 *38¾ 33¾6 *107 107¾ *17¾ 17¾6 *75 78½ *65½ 65¾	34 1/6 34 3/6 34 1/4 34 1/2 108 3/4 108 3/4 108 3/4 108 3/4 108 3/4 108 3/4 29 5/6 30 30 30 3/6 19 3/6 19 3/6 19 3/6 23 1/2 23 1	34% 34% 34% 108% 108% 108% 232 1914 1914 22% 23% 2316 14 14 14 14 16 16 16 16 16 16 16 16 16 16 16 16 16	34½ 34% 108% 108% 108% 131% 31% 19½ 19% 23¼ 23¼ 23¼ 13¾ 14 96½ 96% 22½ 23½ 217 107 4 17 17% 64¼ 65	34 ¼ 34 % 108 ½ 108 % 30 % 31 % 19 ½ 19 ½ 23 23 ¼ 95 95 13 % 23 ½ 23 ½ 23 ½ 23 ½ 25 107 107 % 16 % 77 77 64 ½ 65 ¼	16,500 320 57,600 7,800 7,800 19,000 400 8,100 20 800 30 5,000

NEW YORK STOCK RECORD

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Range for Previous Year 1949 Lowest Highest \$ per share \$ per share	Range Since Jan. 1 Lowest Highest \$ per share \$ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Apr. 8 \$ per share	Monday Apr. 10 \$ per share	OW AND HIGH Tuesday Apr. 11 \$ per share	SALE PRICES Wednesday Apr. 12 \$ per share	Thursday Apr. 13 \$ per share	Friday Apr. 14 \$ per share	Sales for the Week Shares
11½ Mar 14 Jan 7½ Nov 10½ Jan 51 Sep 21 Apr 29 Aug 40 Jan 18 Feb 21½ Nov 36% Jan 34 Sep 50 Jun 54 Jan 34% July 89 Feb 104½ Dec 135 Jan 14% Dec 2½ Jun 4½ Jan 29½ Jun 4½ Jan 29½ Jun 4½ Jan 12 Jun 29½ Jun 4½ Jan 12 Jun 29	11½ Apr 1 13½ Jan 3 7½ Jan 3 9% Feb 28 52 Jan 10 57½ Jan 17 29 Apr 11 34½ Jan 12 20½ Jan 2; 23 Feb 4 31½ Mar 2; 34 Jan 11 52 Feb 1 55% Mar 16 28% Apr 3 3 Jan 10 101 Jan 3 109% Apr 14 7% Mar 15 11½ Apr 8 144 Feb 7 148½ Jan 5 2½ Jan 3 3% Jan 7 36 Jan 28 43% Mar 27 3% Mar 28 4% Jan 11 3% Jan 5 18% Jan 3 11 Feb 28 18% Mar 7 21 Jan 9 34½ Jan 13 49% Mar 20 104 Jan 6 107 Mar 9 55% Feb 1 7% Feb 27	Pacific Amer Pisheries Inc	**11% 12 **9% 9% *53½ 55 *53½ 55 *55 55 *59 29 4 *109% 109% *1½ 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	*11¾ 12 9 9¼ *53 54½ 29% 29% 21¼ 21¾ 33¾ 33% 554% 55 28% 29 108½ 109 175 1½ 46½ 40½ 3¾ 3% 39½ 40½ 31¼ 3% 10 10¼ *10 10¼ *10 5¼ *10 5¼	*11¾ 11⅓ 9 9 54 54 29 30 21¼ 21½ 33⅓ 33⅓ 55 28⅓ 28¾ 109 109¼ 11⅙ 146⅓ 3⅓ 33⅙ 39⅓ 39⅓ 39⅓ 31⅓ 31⅓ 31⅓ 31⅓ 31⅓ 31⅓ 31⅓ 31	11¾ 11¾ 83¾ 9¼ 83¾ 9½ 953 54½ 29 30 21¼ 21½ 54% 54% 28¾ 108½ 108½ 16½ 146½ 146½ 146½ 146½ 33¾ 3¾ 3¾ 3½ 9½ 10¼ 10¼ 10¼ 104¾ 104¾ 104¾ 7	11% 11% 19 9% 53 54½ 529 30 21% 21¾ 33½ 33½ 55% 55% 56% 28% 29 109 109 10% 11% 16½ 16½ 16½ 10% 10% 10% 10% 10% 10% 10% 10% 10% 10%	1134 1134 8½ 8% 853 54½ 29 30 215% 2134 33¼ 33½ 55 55½ 29 29 109½ 109¾ 16% 1% 1% 146¼ 146½ 33¼ 33½ 39½ 40 33¼ 40 10 10¼ 418½ 19¾ 44¼ 45½ 6% 6%	300 200 240 2,400 50,100 3,400 2,100 1,300 17,700 170 6,900 3,700 39,700 9,200 210 9,800
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Range for Previous Year 1949 Lowest Highest	Range Since Jap. 1 Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE	Saturday Apr. 8	Monday Apr. 10	LOW AND HIGH Tuesday Apr. 11	SALE PRICES Wednesday Apr. 12	Thursday Apr. 13	Friday Apr. 14	Sales for
\$ per share 11½ Jun 19½ Jan 22½ Jun 40½ Jan 79¼ Nov 88¾ Feb 37¾ Jan 55½ Dec 93½ Jan 105 Dec 10¾ Feb 14 Dec 87¼ Aug 95½ Dec 61¾ Jun 64 Apr 7½ Sep 11 Mar 26 Jun 100¾ Jan 105½ Apr 94 Dec 100¼ Jun 11 Jan 14½ Mar 79 Jun 88 Dec 24¾ Jun 32 Jan	12	Phila & Reading Coal & Iron 1 Philic Corp common 3 3%% preferred series 100 Philip Morris & Co Lid common 5 4% preferred 100 No par No par No par Philips Jones Common 20 No par Philips Hoseiry 5 Philisbury Mills Inc common 25 4 Preferred No par No par Phits C E E Louis RR 100 Pitts C E E Louis RR 100 Pitts Common 25 e Common 25 e E Louis RR 100 Pitts C E E Louis RR 100 Pitts C C C C Image: Common 25 e Pitts C C C Image: C C C C March No	\$ per share 13% + 13% + 45% + 13% + 45% + 92 - 92½ - 53% 54 - 104½ 105½ + 15½ 16½ + 91 95 - 65 65% - 65% - 8½ - 33% 33% - 33% - 33% - 104 - 97 105 - 15 15 - 15 - 87½ - 90 - 25% 25%	\$ per share 13% 13% 13% 44% 4614 92 92 53½ 54 *104½ 105½ 16 16 *91 95 65 65% 81½ 9½ 34¼ 34¼ *103½ 104 *97 101 15 15¼ *87½ 90 25½ 26	\$ per share 13	\$ per share \$12% 13 44% 45% 92 92½ 52% 53½ 104½ 105¼ 115% 16 91 95 64½ 65½ *8½ 9½ *33¼ 34¼ *104 105 *97 100 14% 14% *87 90 25½ 25½	\$ per share 12½ 12½ 45¾ 46¾ 53¼ 53½ 53½ 53½ 53½ 53½ *104½ 105¼ *15% 16½ *91 95 64½ 65¾ 11½ 33 33¼ *104 105 *97 100 14¾ 15 *87 90 25¼ 25½	\$ per share 12 12% 461% 49% 92½ 92½ 53% 53% 104 104½ 155% 65% 113% 65% 113% 12 33 33 104 105 97 100 14% 15 87½ 90 25% 25%	Shares 15,600 72,700 70 8,100 100 17,400 900 800 10 2,400 9,700
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32 Mar 44% Sep 8% Jun 13% Oct 12% Apr 15½ Nov 4% Jun 8% Jan 21 Mar 32 Oct 79% Dec 90½ Mar 38 Jan 47½ Dec 20% Jan 25% Dec 25% Jun 29% Dec x103% Nov 105½ Dec	38½ Jan 16 48 Mar 15 12½ Mar 28 14½ Feb 9 15 Jan 4 16% Mar 8 7½ Mar 23 8½ Feb 15 28% Mar 22 87½ Apr 12 14½ Mar 13 17% Jan 6 80 Jan 4 85½ Feb 17 46% Jan 13 56½ Apr 10 26% Jan 31 30 Apr 14 118% Jan 24 122 Feb 6 86% Jan 26 89% Apr 3 24 Mar 10 26½ Feb 8 28½ Mar 24 30½ Feb 8 28¼ Mar 24 30½ Feb 2	Pond Creek Pocahontas 1 Poor & Co class B No par Potomac Electric Power Co. 10 Pressed Steel Car Co Inc com 1 4%% conv preferred series A 50 Procter & Gamble No par Publicker Industries Inc com 5 \$4.75 cum preferred No par Public Service Co of Colorado 20 Public Service Co of Indiana No par 4.64% preferred 100 Pub Serv Ed & Gas com No par \$1.46 div preference com No par \$1.40 div preference com No par \$4.06% preferred 100	*40 41 1/4 13 3/4 13 3/4 15 7/4 15 7/6 8 8 8 29 1/2 29 1/2 61 3/4 62 15 15 1/6 88 3 ½ 84 1/2 54 7/6 55 3/8 120 120 *89 1/2 90 *89 1/2 90 *29 1/4 29 3/4 *9106 1/2 107 1/2	*39 ½ 40 ¾ 14 14 14 15 % 16 . 7% 8 ½ 62 % 63 % 15 15 ½ 65 ½ 29 ½ 29 ½ 29 ½ 29 % 29 % 29 % 29 % 29	40% 40% 414 14 15% 15% 55% 7% 8½ 63% 66 14% 55½ 56½ 28% 29½ 28% 29% 29% 29% 29% 29% 29% 29% 29% 29% 29	*40½ 41 13½ 14 15½ 15½ 7¾ 8½ *28½ 29¾ 65½ 67½ 15½ 16 84½ 84½ 855½ 56 28¾ 29¾ 120 120½ 88¾ 88¾ 25½ 25½ 29¾ 25½ 29¾ 25½	40% 41 13% 14 15% 15% 7% 8% 29% 29% 65% 67% 15% 16% 84% 84% 55% 56 29% 29% 120% 120% 88% 88% 25% 29% 29% 29% 29% 29%	*40 ¼ 40 % 13 % 13 % 15 % 15 % 15 % 8 *28 ½ 29 ½ 65 65 ¼ 15 % 16 ¼ 85 55 ½ 56 29 ½ 30 120 ¼ 120 ½ *88 ½ 89 ¾ 25 ½ 25 ½ 29 ¼ 29 ¼ 107	400 2,300 6,600 14,500 300 14,800 16,100 410 7,500 12,300 970 60 26,500 10,800
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15% Jun 20% Jan	18% Jan 4 22 Apr 14	Q Quaker State Oil Befining Corp_10	21½ 21½	*21½ 22	*21½ 22	•21½ 2 2	*21½ 22	22 22	300
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8 % Jun 10 % Dec 39 Nov 46 Jan 10 % Feb 12 % Apr 19 ½ Jun 31 % Jan 33 % Jun 45 ½ Dec 10 7 Jan 112 Aug 94 Jan 96 Nov 86 % Jan 99 % Dec 36 % Jan 20 % Jun 2	10 Feb 21 11% Jan 20 41½ Mar 7 45 Apr 13 12 Jan 3 13¼ Jan 10 26% Jan 13 30¼ Apr 13 41% Mar 9 47% Apr 21 311½ Feb 2 113¼ Mar 31 96% Jan 30 98 Apr 13 90% Jan 30 97 Apr 10 103 Jan 24 106% Apr 12 25% Feb 23 27% Jan 5 82% Jan 25 89½ Mar 16 50 Jan 9 52½ Feb 25 31¼ Jan 25 89½ Mar 16 50 Jan 9 52½ Feb 25 31¼ Jan 3 34½ Mar 20 25⅓ Jan 25 17% Apr 8 80½ Feb 7 87 Feb 28 30¼ Jan 26 17% Apr 8 80½ Feb 7 87 Feb 28 30¼ Jan 26 33 Mar 29 106⅓ Jan 3 110 Mar 20 13% Mar 28 34 Jan 25 17% Apr 6 27% Mar 28 9½ Jan 28 34 Jan 25 17% Apr 6 40¼ Apr 10 426 Apr 3 27¼ Apr 6 40¼ Jan 13 40¼ Apr 10 426 Apr 3 40¼ Apr 10 427 Mar 29 49½ Mar 26 43¼ Jan 11 12 Mar 6 40¼ Jan 13 46½ Mar 27 41½ Jan 3 50 Mar 3 16 Mar 29 19½ Mar 6 40¼ Jan 13 46¼ Mar 17 48¼ Jan 11 12 Mar 6 40¼ Jan 13 46¼ Mar 28 41¼ Jan 29 49¼ Mar 21 26¼ Jan 27 Peb 21 11½ Mar 30 14½ Jan 9 17¼ Mar 30 24 Jan 3 17 Mar 30 23¾ Jan 12 27¼ Jan 25 11¼ Mar 23 46½ Jan 3 11¼ Mar 23 46½ Jan 4 189 Mar 24 415 Jan 21 12¼ Mar 23 415 Mar 31 17 Jan 4 110 Jan 23 12¾ Apr 11 42½ Mar 11 25¼ Mar 23 48¼ Jan 3 11¼ Mar 23 48¼ Jan 3 11¼ Mar 23 48¼ Jan 3 18 Feb 4 8 Mar 28 8¾ Jan 9 38¼ Mar 21 72¼ Apr 11	Udylite Corp (The) 1 Underwood Corp No par Union Asbestos & Rubber Co. 5 Union Bag & Paper Corp No par Union Carbide & Carbon No par Union Carbide & Carbon No par Union Carbide & Carbon No par Preferred \$3.50 series No par Preferred \$3.50 series No par Preferred \$4 series No par Preferred \$4 series No par Preferred \$5.50 series No par Preferred \$4 series No par Preferred \$4 series No par Union Oil of California 25 Union Pacific RR Co common 50 4% non-cumulative preferred No par United Aircraft Corp common 5 5% convertible preferred No par United Air Lines Inc common 10 4½% preferred No par S4.50 preferred No par United Biscuit of America No par United Carbon Co. No par United Cig-Whelan Stores com 30c \$3.50 convertible preferred 100 United Corp (The) without div 1 United Dyewood Corp common 1 7% preferred 100 United Engineeving & Foundry 5 United Engineeving & Foundry 5 United Engineeving & Foundry 5 United Gas Improvement Co 13½ United Merch & Mirs Inc 11 United Paramount Theatres 1 Us & Foreign Securities No par Us Sepsum Co common 20 7% preferred 100 Us Hoffman Machinery com 5 4¼% preferred 100 Us Hoffman Machinery com 5 4¼% preferred No par Us Lians Co common 10 Us Pipe & Foundry Co 20 Us Playing Card Co 10	10% 10% 43¼ 43¼ 12¼ 12¼ 12¼ 12¼ 12½ 45½ 45½ 45½ 45½ 45½ 45½ 102¾ 106 27 27½ 16½ 51¼ 51½ 51½ 51½ 51½ 51½ 51½ 51½ 51½ 51½ 51½	1034 11 42% 42% 12¼ 12% 12¼ 12% 45½ 45% 112¾ 113 ** 98 102 96½ 97 105¾ 105¾ 26% 27½ 88 51 51½ 28% 28¼ **107½ 110 86 87 88 107 88 87 16% 17% 86 87 31% 32% 28¼ **107½ 110 86 87 31% 32% 28¼ **107½ 110 86 87 31% 32% 28¼ **107½ 110 16¾ 107% **73¼ 8 37% 40¼ 26½ 26¼ 3 3¾ 47½ 48 37% 40¼ 26½ 26¼ 3 3¼ 47½ 48 37% 45¼ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 18% 10% 1171½ 77¾ 17½ 17¾ 17½ 17¾ 17½ 17¾ 17½ 17¾ 17½ 17¾ 17½ 17¾ 17½ 17¾ 17½ 17¾ 17½ 17¾ 18% 18% 10 105 105 105 105 105 105 105 105 105 105	10 % 11 43 ¼ 43 ½ 12 ¼ 12 ¼ 12 ¼ 12 ¼ 16 12 ¼ 16 ½ 12 ¼ 16 ½ 16 ½ 16 ½ 16 ½ 16 ½ 16 ½ 16 ½ 16	1034 11 4314 44 1214 1214 2936 2936 4634 4712 99812 9612 106 106 16 2614 2636 8614 87 511 314 3316 3316 3316 3316 16712 10612 1686 1714 855 87 3155 3156 3156 10612 10612 10612 10612 10614 10614 10714 10914 7414 1014	11	111 11 4414 45 1214 1214 1214 1214 1214	2,700 4,400 3,800 10,500 84,800 10,500 630 210 13,900 6,000 2,300 6,000 19,500 3,000 10,100 1,100 6,400 2,900 460 2,200 800 11,800 2,200 11,800 22,000 11,800 22,000 11,800 22,000 11,800 22,000 11,800 22,000 11,800 22,000 11,800 22,000 11,800 22,000 15,700 17,300 8,300 40 1,000 8,300 40 1,000 8,300 40 1,000 8,300 1,000 1,000 8,300 1,00

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\$ per share \$ per share 19% May 30 Dee 82 Apr 93% Nov 9 31% Aug 43 Jan 112% Jun 133 Jan 1 12% Jun 26% Dee 129% Jun 26% Dee 129% Jun 140% Jan 1 18½ Jan 22 Nov 38% Jan 44½ Bep 4 4½ Feb 6½ Nov 6½ Jun 11% Nov 8 8½ Jun 11% Nov 8 8½ Jun 11% Nov 1 80 Apr 92 Dee 9 2% Jun 17½ Jan 1 21 Feb 27% Oct 2 12½ Jun 17½ Jan 1 3% Peb 9½ Bep 1 19% Jan 16% 1 19% Jan 1 19% Ja	Range Since Jan. 1 Lowest Highest \$ per share \$ per share 24¼ Mar 27 29¾ Apr 14 95 Feb 20 97½ Apr 13 37½ Jan 3 44% Feb 10 126¾ Jan 18 133¾ Mar 2 33¼ Mar 3 32½ Mar 2 33¼ Mar 3 32½ Mar 2 33½ Jan 3 32½ Mar 2 325 Jan 4 122 Feb 21 41½ Jan 4 122 Feb 21 41½ Jan 5 44¼ Apr 5 5¼ Jan 26 6¼ Mar 21 10% Feb 11½ Apr 3 92 Apr 10 100 Jan 26 3¼ Feb 7 4½ Jan 11 24 Mar 30 27¾ Jan 9 15 Jan 3 16½ Mar 8 4½ Feb 1 5½ Jan 9 16 Jan 18 171 Apr 12 21½ Mar 13 125 Jan 9 18 Jan 18 171 Apr 12 50½ Apr 14 11½ Feb 2 50½ Apr 14 61½ Jan 27	U S Plywood Corp common 1 3 % preferred series A 100 U S Rubber Co common 100 8% non-cum 1st preferred 100 U S Smelting Ref & Min com 50 7% preferred 50 U S Steel Corp common No par 7% preferred 100 U S Tobacco Co common No par 7% non-cumulative preferred 25 United Stores \$4.20 non-2 2d pfd 5 \$6 convertible preferred No par United Wall Paper Inc common 2 4% convertible preferred 50 Universal Leaf Tobacco com No par	Saturday Apr. 8 \$ per share 27½ 28 937 97¾ 43% 43% 131 131½ 35 35½ 66 63 32% 32½ 140¼ 141 21½ 21½ 6 6 6 611½ 11½ 92 94 3¼ 33½ 151½ 15½ 51½ 55½ 15½ 55½ 15¾ 55½ 15¾ 55½ 15¾ 55½ 171 173 9¾ 9% *52½ 53½	Monday Apr. 10 Sper share 27% 28% 27% 28¼ 97 97% 37% 97% 97% 97% 43% 43% 42¼ 43% 130% 130% 131 131 35 35½ 34¼ 34½ 62 63 62½ 62½ 32 32½ 311% 32% 140¼ 140% 140½ 21¼ 21% 21½ 21½ 22% 21% 21½ 21½ 22% 23% 31¼ 33% 3% 31¼ 31 11 11½ 92 92 90 93¾ 31¼ 33% 3% 3% 31¼ 31¼ 32% 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11 11½ 12½ 22% 23% 24½ 25½ 25½ 25½ 25½ 25½ 25½ 25½ 25½ 25½ 25½	SALE PRICES Wednesday Apr. 12 Apr. 13 \$ per share 28 28% 28% 29% 961% 97½ 97 97 42% 43½ 43% 43½ 1303% 1303% 1303% 130½ 1311% 63 63½ 662½ 63 313% 32% 32% 32½ 44% 32½ 140% 140% 140% 140% 1413% 211% 213% 213% 213% 66 64 6 6 11 111% 11 11% 90% 93% 93% 3% 3% 33% 33% 33% 33% 33% 24½ 25 25 25 155% 16¼ 15% 16 43% 5½ 233 23% 233% 233% 24 171 171 170 19½ 171 93% 10 91½ 10 *51 52½ 51¾ 51¾	Friday Sales for Apr. 14 the Week \$ per share Shares 29½ 29¾ 27,500 *97 97¾ 100 42¼ 43 12,000 130 131 1,270 32 32½ 102,500 142 142¾ 3,200 21½ 21½ 4,100 *66 6½ 21½ 4,100 *66 6½ 10,300 11 11 2,000 *66 6½ 10,300 11 11 2,000 33¼ 3½ 6,400 *24¼ 25½ 100 15¼ 16 300 4¾ 5½ 6,300 24 24 24 800 24 24 24 800 50½ 50½ 50½ 320
7% Nov 11% May 20% Jun 27 Nov 2 10 Feb 13¼ Jan 1 20 Jan 25 Oct 2 85½ Mar 97 Dec 8 85½ Jan 98 Dec 9 33¼ Jun 47 Dec 5 Jun 11% Jan 1 15½ Jan 100 Dec 5 5 Jun 11% Jan 7 15½ Jan 20 Dec 1 113¾ Jun 118 Feb 11 14¾ Jan 23½ July 2 28 Nov 33½ Apr 2 25½ Jun 33¾ Oct 3 23½ Mar 33¼ Apr 2	20¼ Feb. 14 26¾ Apr. 4 9 Jan. 3 10¼ Jan. 12 24½ Feb. 23 31¾ Apr. 13 12¾ Jan. 3 14¼ Jan. 9 20¼ Jan. 26 27½ Apr. 13 97½ Mar. 8 100 Mar. 28 98. Jan. 10 101. Apr. 4 44¼ Mar. 15 49¾ Feb. 10 96% Mar. 2 101. Jan. 23 6% Jan. 27 8% Jan. 11 79 Jan. 27 8% Jan. 11 18¾ Jan. 18 22 Mar. 23 15 Jan. 18 117 Jan. 10 20 Jan. 17 22¾ Feb. 7 27¼ Jan. 26 31½ Mar. 7 27¼ Apr. 14 30¼ Feb. 17 31¾ Jan. 3 37½ Apr. 13 27¾ Apr. 14 30 Mar. 1 31¼ Jan. 11 35 Apr. 12	Va Iron Coal & Coke 4% pfd 25 Virginian Ry Co common 25 6% preferred 25 Visking Corp (The) 5 Vulcan Detinning Co common 20 :7% preferred 20	25 25 ¼ 29 % 9 % 28 % 29 14 14 26 ¼ 26 ¾ 29 9½ 102 ½ 29 9½ 102 ½ 48 ¾ 48 ¾ 98 99 7 7¾ 73 4 88 ¾ 89 21 ½ 21 ½ 21 ½ 21 ½ 21 ½ 21 ½ 21 ½ 22 ¾ 36 36 22 8 ½ 29 ½ 33 % 35 ½	24 ¼ 25 24 24 % 99½ 9¾ 9% 9½ 29% 30½ 30½ 31 13% 14 13% 14 26½ 26% 26¾ 26¾ 27% 99½ 103 99½ 103 *100 102 *100 103	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	24½ 25 8,100 10 10¼ 3,600 31 31½ 4,900 13⅓ 13¼ 4,6200 27¼ 27½ 9,000 *99½ 103 *99½ 102 *7¼ 7½ 3,600 *85½ 87½ 1,100 21½ 21¾ 14,200 115% 115% 200 *21 21¾ 1,720 30 30 800 27¼ 28 2,100 36½ 37¼ 1,400 *29 29½ 4,235 *34 35 50
12 Jun 14½ Sep 125¾ Jun 31% Nov 3 101 May 105½ Oct 10 21¼ Jun 33 Dec 3 6¾ Jun 9¾ Jan 10½ Dec 10 21¼ Jun 101½ Dec 10 21¼ Jun 101½ Dec 9 9% Jan 16¾ Dec 11 23¼ Jun 22¾ Jan 12 23¼ Jun 22¾ Jan 12 23¼ Jun 22¾ Jan 12 23¼ Jun 22¾ Jan 16½ Dec 2 11¾ Jun 25¾ Dec 2 11¾ Jun 14½ Sep x1 16¼ Feb 24¼ Dec x1 13¾ Jan 6¼ Oct x19¼ Jun 27¾ Jan 2 78 July 84¾ Dec 8 114¾ Jun 27¾ Jan 2 16½ Sep 22¼ Oct 14 14¾ Jan 25¾ Dec 2 107 Apr 115 Nov 11 101½ Sep 108¾ Jan 10 101½ May 108 Dec 10 12¾ Dec 17¾ Jan 10 12¾ Dec 17¾ Jan 10 12¾ Dec 17¾ Jan 10 104½ Sep 108¾ Jan 10 105¾ May 108 Dec 10 12¾ Dec 17¾ Jan 10 12¾ Dec 17¾ Jan 10 105¾ Dec 105¾ Dec 4	49½ Mar 31 60% Mar 7 13% Feb 7 14½ Jan 10 30% Apr 11 32 Feb 4 7 31 Jan 13 39% Apr 13 1 9½ Feb 17 31 Jan 13 39% Apr 13 19% Feb 1 197 Jan 16 103 Apr 6 12¼ Mar 18 16½ Jan 24 29% Jan 3 38½ Feb 6 15½ Feb 11 18% Apr 10 24½ Jan 11 13½ Apr 6 17½ Mar 18 16½ Jan 19 120 Mar 14 24 Jan 11 13½ Apr 6 17½ Mar 18 15½ Apr 13 23¾ Jan 18 18¼ Apr 14 23¾ Feb 25 23¼ Jan 13 27½ Feb 25 11½ Jan 13 11½ Feb 24 109½ Feb 7 10% Jan 18 11¼ Feb 24 109½ Feb 7 10% Jan 13 109% Mar 24 13% Apr 10 16 Feb 18 15½ Apr 11 51 Jan 3 108 Jan 4 110 Feb 14	Walker (Hiram) G & W No par Walworth Co 2.50 Ward Baking Co common 1 5½% preferred 100 Warner Bros Pictures 5 Warren Foundry & Pipe No par Warnen Fetroleum Corp 3 Washington Gas Light Co No par Wayne Knitting Mills 5 Wayne Pump Co 1 Webster Tobacco Inc 5 Wesson Oil & Snowdrift com 2.50 \$4 convertible preferred No par West Kentucky Coal Co 4 West Penn Electric Co com No par West Penn Power 4½% pfd 100 4.20% preferred series B 100 4.10% preferred series C 100 4.10% preferred series C 100 West Virginia Coal & Coke 5 West Va Pulp & Paper com No par	*50½ 52½ 13¾ 13¾ 30% 31 *104 105½ 38¾ 39 9½ 9½ 17¾ 17½ 17½ 17% *102½ 103 14% 14¾ 31¾ 31¾ 17½ 14½ 26½ 202 20 20½ 4¼ 44¾ 44¼ 44¾ 45½ 19¾ 64¾ 19¾ 19¾ 21¾ 21¾ 19¾ 19¾ 21¾ 21¾ 19¾ 19¾ 21¾ 21¾ 19¾ 19¾ 21¾ 21¾ 19¾ 19¾ 26¾ 26¾ 26¾ 26¾ 21¾ 21¾ 19¾ 19¾ 26¾ 26¾ 26¾ 26¾ 21¾ 21¾ 19¾ 19¾ 26¾ 26¾ 26¾ 26¾ 112½ 112½ 112½ 113½ 112½ 113½ 113½ 2109 109½ 2109 109½ 213¾ 46¾ 264 46¾ 2109 109¾	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
32½ May 41½ Dec x3 8% Feb 16¾ Dec 1 21 Sep 33½ Dec 3 20 Jun 30 Jan 2 21 May 24 Dec 1 31 May 24 Dec 1 31 May 24 Dec 1 21¼ Jun 34¾ Jan 2 20% May 33 Dec 3 98½ Feb 104 May 24 102 Mar 115 Dec 1 21¾ Jun 26¾ Jan 2 21¾ Jun 26¾ Jan 2 21¾ Jun 16¾ Dec 3 21¾ Jun 16¾ Dec 3 21¾ Jun 16¾ Dec 3 21½ Jun 16¾ Dec 1 21½ Jun 16¾ Dec 1 21½ Jun 16¾ Dec 1 21½ Jun 21½ Dec 3 21½ May 14¼ Dec 1 22½ May 14¼ Dec 1 28¾ Feb 34 Dec 1 28¾ Jun 16¾ Dec 1 28¼ Jun 57¼ Dec 5 28¾ Jun 12¼ Dec 1 28 Jun 16¾ Jun 13½ Dec 1 22 Jun 35 Nov 3 24 Sep 49¾ July 4 11¾ Jun 18½ Dec 1 22 Jun 35 Nov 3 24 Sep 49¾ July 4 25 Jun 18½ Dec 1 28 Jun 18½ Dec 1 29 Jun 18½ Dec 1 20 Jun 18½ Dec 1 20 Jun 18½ Dec 1 21¾ Jun 18½ Dec 1 22 Jun 35 Nov 3 24 Sep 49¾ July 4 25 Jun 16 Nov 7 66 Feb 89 Dec 66	Range Since Jan. 1 Lowest **Per share* 7% Jan 13 9% Feb 24 39% Feb 16 47½ Apr. 10 16 Jan 3 19% Feb 21 31 Jan 3 35% Mar 22 28 Jan 3 34% Mar 22 24% Mar 30 24% Mar 23 34% Mar 23 35% Jan 6 105½ Feb 16 26% Jan 6 12 Feb 20 115 Apr 6 43½ Feb 14 52 Apr 6 43½ Feb 14 52 Apr 6 43½ Feb 14 52 Apr 6 30¼ Jan 13 41 Feb 27 15% Feb 8 18% Apr 10 33% Jan 2 35% Apr 10 12½ Feb 15 14¼ Apr 14 5¼ Apr 35 5½ Jan 5 12½ Jan 3 7 Feb 20 55½ Jan 5 12½ Jan 3 7 Feb 20 55½ Jan 5 12¼ Jan 3 15¼ Apr 11 34¼ Apr 12 32¾ Jan 12 32¼ Feb 15 14¼ Apr 14 34¼ Apr 12 32¼ Feb 15 14¼ Apr 14 32¼ Feb 15 14¼ Apr 14 32¼ Feb 15 14¼ Apr 16 32¼ Feb 15 14¼ Apr 16 32¼ Feb 15 14¼ Apr 16 32¼ Feb 15 14¼ Apr 17 32¼ Jan 3 16% Feb 11 48 Jan 3 51 Feb 3 16% Mar 31 179% Feb 24 69¾ Jan 9 80 Jan 25 89¼ Apr 13 10% Feb 16 13½ Jan 9 80 Jan 25 89¼ Apr 13	STOCKS NEW YORK STOCK EXCHANGE Par Western Air Lines Inc. 1 Western Auto Supply Co. 10 Western Maryland Ry com. 100 4% non-cum 2nd preferred. 100 Western Pacific RR com. No par Preferred series A. 1800 Western Union Teleg class A. No par Westinghouse Air Erake. No par Westinghouse Air Erake. No par Westinghouse Electric com. 12½ 3.80% preferred series B. 100 Wheeling & Lake Erie Ry. 100 Wheeling Machine Common. 10 Sony Proference. No par White Dental Mig (The S S). 20 White Motor Co. 1 White Sewing Machine common. 1 Prior preference. 20 White Oil Co. 5 Willys-Overland Motors common. 1 \$4.50 conv pids eries A. No par Wilson & Co Inc common. No par \$4.25 preferred. No par Wilson-Jones Co. 10 Wisconsin Elec Power Co com. 10 6% preferred 100 Woodward Iron Co. 10 Woodward Iron Co. 10 Woothington Fump & Machinery Common. No par Prior preferred 4½% series. 100 Prior pid 4½% conv series. 100 Prior pid 4½% conv series. 100 Wright Aeronautical. No par Wyandotte Worsted Co. 5	Saturday Apr. 8 \$ per share 9 \(\) 4 9 \\ 46 \\ 4 7 \\ 17 \\ 34 34 \\ 22 \\ 4 22 \\ 22 \\ 22 \\ 46 \\ 22 \\ 23 \\ 22 \\ 22 \\ 22 \\ 22 \\ 22 \\ 22 \\ 23 \\ 24 \\ 21 \\ 27 \\ 27 \\ 77 \	Monday Apr. 10 \$ per share 9 \(\frac{9}{6} \) 9 \(\frac{9}{4} \) 9 \(\frac{9}{6} \) 17 \(\frac{9}{6} \) 23 \(\frac{9}{6} \) 23 \(\frac{9}{6} \) 25 \(\frac{9}{6} \) 23 \(\frac{9}{6} \) 13	SALE PRICES Wednesday Apr. 12 \$per share 876 94 47 47 47 4736 1776 17 1734 33½ 34¼ 33½ 34½ 34 34 33½ 34½ 22½ 24½ 23¼ 24½ 103% 34½ 33½ 34½ 333½ 34½ 33½ 34½ 22½ 24½ 23¼ 24½ 103% 103% 103¾ 103¾ 103¾ 103½ 103¼ 103¾ 103¾ 103¾ 115 51½ 51% 51 51% 55½ 86 86 86 86 35 35 36 36½ 36¾ 33½ 34½ 34½ 34¾ 34¾ 31½ 34½ 34¾ 113 115 51½ 51½ 51½ 51 51 51½ 51½ 51½ 51 51 51½ 51½ 51½ 51½ 51½ 51½ 65½ 86 8	Friday Sales for the Week \$ per share Shares 8% 8% 8,300 47 47 8,000 16% 17% 13,700 33% 33% 1,700 23% 23½ 26,900 25½ 25½ 25½ 12,100 34½ 34% 38,000 103% 103% 103% 500 23¾ 24 1,000 113 115 50½ 51 6,300 86 86 86 370 34¼ 34¾ 34¾ 900 17% 18 11,100 42 42½ 4,700 34% 34¾ 34¾ 300 17% 18 11,1100 42 42½ 4,700 34% 34¾ 34¾ 300 14½ 14½ 3,900 17% 18 11,110 42 42½ 4,700 34% 34¾ 34¾ 300 14½ 14½ 12½ 4,700 34% 34¾ 34¾ 300 14½ 14½ 12½ 7,000 12% 12% 12¼ 5,500 80% 81¼ 200 11 11 11 600 21¼ 21¼ 12½ 7,70 36 36 1,900 50% 50% 50% 10,000 18 18 18½ 700 10,000 18 18 18½ 700 10,000 18 18½ 85½ 130 86% 88½ 1,700 11½ 11½ 10,000 11½ 170 11½ 11½ 1,000 11½ 11½ 11½ 1,700 11½ 11½ 11½ 1,700
8 Jun 12% Jan 1 30½ May 39½ Jan 1 16¾ Jun 28% Nov 2 53% Jun 77% Dec	27 Jan 13 30% Apr 12 10½ Feb 10 13 Apr 12 36½ Mar 14 40 Jan 23 26½ Jan 4 31 Feb 9 72¾ Jan 13 83¾ Mar 23 11½ Jan 3 15¼ Feb 9	Yale & Towne Mfg Co25 York Corp common1 4½% convertible preferred50 Young (L A) Spring & Wire.No par Youngstown Sheet & TubeNo par Youngstown Steel DoorNo par	29 1/2 29 3/4 11 3/4 12 1/6 *37 1/2 39 29 1/4 29 1/4 82 3/6 82 3/8 14 14	29¼ 29¾ 30 30 12 12 11½ 12 28% 39 38 38½ 29¼ 29½ 28% 29¼ 81¾ 82% 80 81½ 13¾ 13¾ 13¾ 13¾	30½ 30% 30¼ 30¾ 11½ 13 12½ 12¾ 38½ 39½ 39 393 29½ 29¼ 29% 29% 80¾ 82 81½ 82¼ 13% 14 14 14½	30½ 30% 6,800 12½ 12½ 19,200 39% 40 400 29½ 29¾ 4,900 80¾ 81¼ 10,500 13% 14 2,600
2% Feb 4% Oct	31½ Jan 13 70½ Apr 14 4% Jan 6 6 Feb 24 no sales on this day. In rec	Zenith Radio CorpNo par Zonite Products Corp1 ceivership, or petition has been filed	67½ 68% 5% 5½ for company's	67% 67% 65% 67% 5 5% 5 5% reorganization. a Deferred deliver	x64 66 66 67% 5% 5% 5½ 5½ 7. rCash sale. s Special sales.	66 70¼ 39,900 5¼ 5% 3,900 wd When distributed. x Ex-

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The static letters in the column headed "Interest Period" indicate in each case the month when the bonds mature,
Figures after decimal point represent one or more 32d of a point.

Lewest Highest Lowest Highest	
163.28 Dec	
103.22 Dec 103.28 Dec 103.28 Dec 103.28 Dec 103.48 103.18 103.	the Week
Treasury 244	
Treatury 34% 1988-1989 110, 23 Mar 110, 23	
Treasury 2%s 1986-1985 110.23 Mar 10.23 Mar	
10.23 Mar 110.23 Mar 110.23 Mar 17easury 2%s 1996-1968 112.25 113.28 113.25 113.25 111.125 111.125	
Treasury 3%s. 1960-1965 *100.23 100.23 100.25 *100.23 100.25 *100.23 100.25 *100.24 *100.22 100.24 *100.24 100.24 *100.24 100.24 *100.24 100.24 *1	
102.31 Jan 102.31 Jan 102.31 Jan 102.31 Jan 104.9 Feb 104.15 Cet 105.00 Jan.	
102.31 Jan 102.31 Jan 104.9 Peb 10	
104.9 Feb 104.1 Featury 2½s 1986-1988* 105.1	.24
102.1 Mar 104.15 Oct Treasury 2½s 1986-1968 *105.10 *105.12 *105.9 *105.11 *105.13 *105.13 *105.12 *105.11 *105.13 *105	-
102.1 Mar 104.15 Oct	11
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Treasury 21/4s Dec 1964-1969 102.30 103 102.27 102.29 102.23	1.
101.12 Feb 101.13 Jun	
101.7 Peb 103.2 Aug	
100.18 Jan 103.19 Dec	
Treasury 2½s Sep 1967-1972 101.30 102 102.30 102 102.30 102 102.30 102 102.30 102 102.30 102 102.30 102 102.30 102 102.30 102 102	
100.28 Jun 103 Aug 102.10 Mar 18 102.23 Feb 24 Treasury 2½s Dec 1967-1972	
102.30 Feb 105.4 Aug 102.18 Feb 102.1	
Treasury 2½s 1962-1955 *101.28 101.30 *101.28 101.30 *101.28 101.29 *101.26 101.28 *101.27 101.29 *101.27 *101.29 *101.27 101.29 *101.29 101.29 101.29 101.29 101.29 101.29 101.29 101.29 101.29 101.29 101.29 101.29 101.29 101.29 101.29 101.29 101.29 101.29 101.2	
102.30 Feb 105.4 Aug	
102.30 Sep 102.18 Feb 1 103.19 Jan 9 Treasury 2½sDec 1959-1962 *101.29 101.31 *101.27 *101.29 *101.30 102 *	.29
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100.13 Jan 102.30 Sep 102.18 Peb 1 102.18 Peb 1 102.18 Peb 1 102.18 Peb 1 103.0 Jan 10	.31
100.17 Feb 101.3 Jun 102.15 Jan 31 103.9 Jan 9 Treasury 2½s Dec 1959-1962 101.29 101.31 101.27 101.29 101.31 101.20 101.30 101.20 101.30 101.20 101.30 101.20 101.30 101.30 101.20 101.3	
101.8 Jan 101.8	
Treasury 2s. 1951-1955 *101.2 101.4 *101.1 101.3 *101.1 1	
Treasury 2s	
101.18 Feb	
Treasury 2s Dec 1952-1954 *101.20 101.22 *101.19 101.21 *101.18 101.20 *101.18 101.20 *101.19 101.21 *101.20 101.2	4.4
Treasury 2s 1953-1955 *103.7 103.10 *103.5 103.8 *103.5 103.8 *103.5 103.8 *103.5 103.8 *100.7 100.8 *100.7 1	
Treasury 1½s1950 *100.7 100.8 *100.7 1	0
## International Bank for Reconstruction & Development 25-year 38	0
99.11 Jan 103.16 Dec 103.7 Feb 16 103.18 Jan 9 25-year 3s. 1972 *103.10 103.14 *103.22 103.16 103.10 *103.12 103.16 *103.12 1	.0
99.11 3th 103.16 Dec 103.7 Feb 16 103.18 Jan 9 22-year 3s 1972 *103.10 103.14 *103.12 103.16 103.10 103.10 *103.12 103.16 *103.12 103.16 *103.12 103.16 *100.28 101.4 *100	
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28 serials of '50 due Peb 15 1954 *100.28 101.4 *100.28 10	
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25 sarials of /50 due Tab 15 10520 10020 1	.28
20 and 1 at 100 the Feb 15 1950 100.16 100.24 100.16 100.1	
20 and 10 de 20 de	.12
00 and 1 and	.20
Og corials of 150 due Tel 15 1000	
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25 Serials of 50 due reb 15 1962 *97.8 97.20 *97.20 *97.8 97.8 97.20 *97.8 97.8 97.20 *97.8 97.8 97.8 97.8 97.20 *97.8 97.8 97.8 97.8 97.8 97.8 97.8 97.8	.24

*Bid and asked price. No sales transacted this day. a Odd lot transaction. r Registered bond transaction.

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range S Jan.	ince
New York City			Low High	No.	Low F	ligh
Transit Unification Issue— 3% Corporate Stock 1980————	June-De	c 108%	108% 109 5	54	108% 1	10

Foreign Securities

Telephone REctor 2-2300 WERTHEIM & CO.

Members New York Stock Exchange
120 Broadway, New York

Teletype NY 1-1693

Foreign Government and Municipal						
Agricultural Mortgage Bank (Colombia) -		Sell of				
\$△Guaranteed sinking fund 6s 1947Feb-Aug		ne.v	2011			mare
AGuaranteed sinking fund 6s 1948April-Oct		761/2		1	75	76 1/2
Akershus (Kingdom of Norway) 4s 1968Mar-Sept		77% *95		2	711/4	
\$△Antioquia (Dept) collateral 7s A 1945Jan-July		*95		-	937/8	96
\$△External sinking fund 7s ser B 1945_Jan-July			55		461/4	
\$AExternal sinking fund 7s ser C 1945_Jan-July		53	53	1	461/4	
SAExternal sinking fund 7s ser D 1945_Jan-July		53 53	53	3	461/2	
AExternal sinking fund 7s 1st ser 1957_April-Oct	52		53	1	461/8	
AExternal sec sink fund 7s 2nd ser 1957_April-Oct	N 15 W W W W	52	53	2	47	53
AExternal sec sink fund 7s 3rd ser 1957_April-Oct		75	50		46 1/8	541/4
30-year 3s s f \$ bonds 1978Jan-July		53	53	3	461/2	
Antwerp (City) external 5s 1958June-Dec	1021/2		391/2	11	35	403/4
Australia (Commonwealth) 5s 1955Jan-July	103 3/4	102 1/2		6		1041/4
10-year 31/4 1956 Feb-440	20	1033/4		68	102 *	
10-year 3 4s 1956 Feb-Aug 10-year 3 4s 1957 June-Dec	007/	963/4		22	94 1/8	
20-year 3½s 1967	963/4		967/B	33	941/4	97
20-year 3½s 1966June-Dec		941/4		23	883/4	
15-year 3%s 1962Feb-Aug	95 95	933/4		116	90	951/2
Belgium (Kingdom of) 6s 1955Jan-July	107	937/B	95	65	89%	
External sinking fund 7s 1955June-Dec	101	106%		5	106	1071/2
Discount Sharing rand to 1999 June-Dec		1143/4	114%	1	1141/2	1167/8
ABrazil (U S of) external 8s 1941June-Dec		05	0.5		1	
Stamped pursuant to Plan A (interest	-	85	85	1	75	85
reduced to 3.5%) 1978April-Oct	651/4		0011		Cific Line Is	
AExternal s f 61/2s of 1926 due 1957April-Oct	65 74	.64	651/4	11	553/4	651/4
Stamped pursuant to Plan A (interest		81	81	1	73	81
reduced to 3.375%) 1979June-Dec	6134	co	012/			
AExternal s f 61/2s of 1927 due 1957April-Oct	0174	60	613/4	9	53	613/4
Stamped pursuant to Plan A (interest	-	*78			73	76 1/2
reduced to 3.375%) 1979April-Oct	* 1.0 M.	001/		,		
A7s (Central Ry) 1952June-Dec		601/2	61 1/8	8	53	61 1/8
Stamped pursuant to Plan A (interest	"	86	87	4	76	87
reduced 3.5%) 1978June-Dec		*****				
funding bonds of 1931 due 1951.		*653/4			57	66
Stamped pursuant to Plan A (interest				0 5		
reduced to 3.375%) 1979April-Oct	a 21,	Po 9/			46.000	
External dollar bonds of 1944 (Plan B)—		58 %	60	12	511/4	60
3%s series No. 1June-Dec	4.00			F 2012		
3%s series No. 2June-Dec		75%		1	671/4	76
3%s series No. 3June-Dec		72 1/8	731/8	7	6534	73 1/8
34s series No. 4June-Dec		711/4	72 1/s	9	65 1/4	72 1/8
3%s series No. 5June-Dec		71 1/2	711/2	1	65 1/2	72
3%s series No. 7June-Dec	-		731/2	6	651/2	731/2
3%s series No. 8June-Dec		*735%	80	-	73	73
- 745 BULLES 110. DJUNE-Dec	40.00	*73%	77		673/4	751/2

116	DED APRIL 14		Friday	West	s Range	of a feet of	A. C. M.	1.0	
1%	BONDS	Interest	Last		iday s	Bonds	Danes	Since	
1	New York Stock Exchange		Sale Price		Asked	Sold		n. 1	
R			D	Low		No.			
	/ 33/48 series No. 9		the second	11 /4	A. O. S.	NO.		High	
				*73%			69 1/2	75	
	3%s series No. 10			*74	76		671/2	75 1/8	
	3%s series No. 11			*73 1/8			63 1/2	653/4	
100	3%s series No. 12	_June-De	/	*73 Va			66	67	
	33/4s series No. 13	_June-Dec		*731/2			66 1/a	68	
31	3%s series No. 14	_June-Dec		71	73	16	63 1/2	73	
	33/48 series No. 15	_June-Dec		*721/2			6438	70	
	33/4s series No. 16	June-Dec		*721/2	ON STREET STREET		65	66	
	3% s series No. 17			*721/2		V	==.		
8	3%s series No. 18	_June-Dec		*721/2		den med	65 1/4	71	
	33/4s series No. 19			*721/2	F01/		6434		
	3%s series No. 20			721/2		2	67	721/2	
	3 1/45 series No. 21			*73 Va		-	70	71	
1	3%s series No. 22	June-Det	502/	*73 1/a			65 1/2	701/2	
	34s series No. 23	June-Dec	73%		73%	11	63 1/2	7338	
· lo	3%s series No. 25	June-Dec	-	*721/2		des sta	77	P= 0/	
1	3 4s series No. 26	June-Dec		*721/2		77	64	713/4	
13.	3%s series No. 27	Tune Dec	7. in 1 - 1 - 1 - 1	+721/2	11 4 3 10 10 10		68	70	
N.	3%s series No. 28	June-Dec		9731/a				66	
	3%s series No. 29			*731/8			65	70 66	
	3%s series No. 30	June Dec		+73 1/8			66	65	
13	Brisbane (City) sinking fund 5s 1957	Mar Con		103 1/8		13		1041/4	
	Sinking fund gold 5s 1958	Pah-Aug	103%	103%		22		104 1/4	
orowo	Sinking fund gold 6s 1950			100 32		2		101 1/8	
	Dimenis rana gola os 1900	-June-Dec	(A) (A)	10032	100 18		10032	10178	
	Caldas (Dept of) 30-yr 3s s f \$ bonds 1978	Jan-Jula	1	39%	39%	2	35	401/2	
1.4	Canada (Dominion of) 4s 1960	April-Oct	1011/4	101 1/8		40	101	1023/4	
198	25-year 31/4s 1961			106%		151	1065/8		
	25-year 23/4s 1974			102%		13	1021/4		
	ACarlsbad (City) 8s 1954			*58					
	Cauca Val (Dept of) 30-yr 3s s f \$ bds 1978	_Jan-July		391/4	39%	11	35	403/4	
	\$AChile (Republic) external s f 7s 1942			45 1/2		2	365/8	47	
	\$ \$ 75 assented 1942	_May-Not		323/4	323/4	6	28 1/2	3234	
	AExternal sinking fund 6s 1960	April-Oct		*461/2	****		3658	46 1/4	
	△68 assented 1960	April-Oct	33	33	33	4	285/8	34	
	AExternal sinking fund 6s Feb 1961	_Feb-Aug	227.0	*45		-	36 %	41	
4	△6s assented Feb 1961	_Feb-Aug		*323/4			28 %	351/4	
	ARy external sinking fund 6s Jan 1961_	_Jan-July		*45			36%	441/4	
	△6s assented Jan 1961			33	33	1	283/4	35	
	AExternal sinking fund 6s Sept 1961			*45				-	
100	△6s assented Sept 1961			*323/4	<u></u>		28 1/2	333/4	
Ψ.	AExternal sinking fund 6s 1962			461/4	461/4	2	46 1/4	461/4	
	△6s assented 1962	April-Oct		*323/4			28	34	

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6	(1586)	ter light and a second contrast	and in the species with	NIEW	VADV B	Monday, April 17, 19	DU.
1				NEW	RANGE FOR WEE	OND RECORD L ENDED APRIL 14	
	BONDS Interest New York Stock Exchange Period S	Friday Last ale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS Interest Last or Friday's Bonds Range Since New York Stock Exchange Period Sale Price Bid & Asked Sold Jan. 1 & Low High No. Low High	, 3 1.
•	Dile (Republic) cont AExternal sinking fund 6s 1963May-Nov A6s assented 1963May-Nov	33	*45~	-1	39 46½ 28% 34¼	ARome (City of) 61/8:1952	7 11-11
	Extl sink fund dollar bonds 2-3s 1993 June-Dec Achie Mortgage Bank 6½s 1957 June-Dec Achies assented 1957 June-Dec Achies gund 6½s 1961 June-Dec 6½s assented 1961 June-Dec 6½s assented 1961 June-Dec Achies Achies and Santial College 1961 June-Dec Achies	33 	32½ 33½ *45 *32¾ 46. 46	91 1	26 ³ / ₄ 35 ³ / ₈ 40 44 ¹ / ₄ 28 ⁵ / ₈ 32 ¹ / ₂ 37 ³ / ₈ 47	reduced to 2.375%) 2091 May-Nov 60 57 63 A6%s-6xtl secured sinking fund 1957 May-Nov 72 72 72 72 72 8tamped pursuant to Plan A (interest reduced to 2%) 2012 May-Nov 62 62 1 56 62	
	6%s assented 1961	« « «	32 ³ / ₄ 32 ³ / ₄ 46 46 ³ / ₄	3	28 ³ 4 33 ¹ / ₂ 39 46 ¹ / ₄ 28 ⁵ / ₈ 35 ¹ / ₄ 36 ⁵ / ₈ 44	81 Paulo (State 61) — 82 1936 stamped 'pursuant to Plan A (interest reduced to 2.5%) 1999 — Jan-July — •713, — 68 7614.	
	Adeassented 1961. April-Oct. Adeassented 1961. April-Oct. Adeassented 1962. May-Nov Adeassented 1962. May-Nov Chilean Consol Municipal 7s 1960. Mar-Sept A7s assented 1960. Mar-Sept Chinese (Hukuang Ry) 5s 1951. June-Dec	= :	*45		28¾ 33 39 40 28¾ 33¾ 4½ 7	Stamped pursuant to Pian A (Interest reduced to 2.5%) 1999	
	A6s of 1928 Oct 1961April-Oct A6s of 1927 Jan 1961Jan-July		87 87 *851/4 47 48	$\frac{2}{67}$	781/4 87 791/4 841/4 401/8 491/2	(Interest reduced to 2.25%) 2004. Jan-July 71½ 71½ 72 9 67 73½. A6s external dollar loan 1968. Jan-July 82 85 Stamped pursuant to Plan A	
	3s ext sinking fund dollar bonds 1970 — April-Oct AColombia Mortgage Bank 6½ s 1947 — April-Oct \$ASinking fund 7s of 1926 due 1946 — May-Nov \$ASinking fund 7s of 1927 due 1947 — Feb-Aug Spenhager (City) 5s 1952 — June-Dec 25-year gold 4½ s 1953 — May-Nov Cotte Blue Bendeling 1, 2051 — May-Nov Cotte Blue Blue Blue Blue Blue Blue Blue Blu	47%	*52½ *52½ *52½	 	47% 48% 48% 47% 48% 48% 48% 48% 77½ 90	Ass secured external 1962	
	Cuba (Republic of) 4½s external 1977June-Dec	Control of the second	88% 89 85 85¾ 25½ 26 *110½ 113	14 10 16	72% 87 19½ 27¼ 109 114	54/25 assented 1953	
•	Jundinamarca (Dept of)— 30-year 3s sinking fund \$ bonds 1978Jan-July Jachoslovakia (State)— Stamped assented (interest reduced to	391/8	39 1/8 40 1/4	32	35 40¾	\[\textbf{\Delta} \De	
	6%) extended to 1960April-Oct \[\Delta Denmark 20-year external 6s 1942an-June- \[External gold 5\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	99¼ 97 90½	*50½ 52½ 99¼ 99¾ 96¾ 97½ 90½ 91½	. 43 26 45	50 55 90 ³ 4 99 ³ 4 85 ¹ ⁄ ₂ 97 ¹ ⁄ ₂ 75 ¹ ⁄ ₂ 92 ¹ ⁄ ₄	4-4/-4/2s external readjustment 1978_Feb-Aug 94/2 94/2 98/2 93 3/2s external readjustment 1984Jan-July 9701, 81 8014 8014	
_	21 Salvador (Republic of)— 48 extl s f doliar bonds Jan 1 1976	611/2	77 77 61½ 62% *53% 56 *10½ 15	2 4 	73¾ 77 55¼ 63 49¼ 53¾ 11¼ 11¼	Valle Del Cauca See Cauca Valley (Dept of) \[\Delta \text{Marsaw (City) external 7s 1958} \] \[\Delta \text{Feb-Aug} \] \[\cdot \text{Peb-Aug} \] \[\delta \text{4\frac{1}{2}s assented 1958} \] \[\delta \text{Feb-Aug} \] \[\delta \text{Feb-Aug} \] \[\delta \text{5\frac{1}{8}} \text{6} \] \[\delta \text{3} \text{5\frac{1}{8}} \text{6} \] \[\delta \text{7\frac{1}{8}} \text{6} \text{7\frac{1}{8}} \	
I	Breek Government— May-Nov △7s part paid 1964 May-Nov △6s part paid 1968 Feb-Aug Ielsingfors (City) external 6½s 1960 April-Oct	9½ 	9% 10½ 9% 9% *65%	38 70	95% 131% 9 117% 621/2 641/4 102 103	RAILROAD AND INDUSTRIAL COMPANIES △Adriatic Electric Co 7s 1952 April-Oct 60 60 Alabama Great Southern 3¼s 1967 May-Nov *104 104¼ 104¼ Alabama Power first mortgage 3½s 1972 Jan-July 105½ 106 5 105¼ 107 Alabama Power first mortgage 3½s 1972 Jan-July 105½ 106 5 105¼ 107	
I	risk Free State extl sink fund 5s 1960	· ፲፲ · *	°101½ 103½ 41½ 42½ 37 37%	34 75	38% 48 - 34¼ 41¼	Alleghany & Western 1st gtd 4s 1998 April-Oct 77 77 1 74 78 4 Allis-Chalmers Mfg 2s debentures 1956 Mar-Sent 100 1001/4	
1	Credit Institute 1% to 3% 1977Jan-July AExternal 7s 1952Jan-July	37½	371/8 38 62	93	35 41½ 60% 62	American Tarilles 38 debentures 1966	
2	Material (Kingdom of) 7s 1951 June-Dec Jugoslavia (State Mtge Bank) 7s 1957 April-Oct Medellin (Colombia) 6½s 1954 June-Dec 30-year 3s s f \$ bonds 1978 Jan-July	=	64% 65 *13 15 53 53 39% 39%	10 	62 71 11% 16¼ 46% 54 35 40½	2½s debentures 1980 Feb-Aug 100½ 100 100½ 84 99½ 100½ 2¾s deductions 1975 April-Oct 100¾ 100½ 100½ 39 99% 101¼ 2¾s debentures 1986 Jan-July 96% 96¾ 97 51 96½ 97¼ 2¾s convertible debentures 1961 June-Dec 112¾ 110¾ 112½ 771 107¾ 112½	
3	Zexican Irrigation Zexican Irrigation	= .		22		2%s depentures 1982	
. 1	△New assented (1942 agreem't) 1968_Jan-July △Smail 1968	6% 	6% 6%	55 	51/4 61/8	3½s convertible debentures 1939	
	ΔLarge ΔSmall \$Δ5s assented (1922 agreem't) 1945 Quar-Jan ΔLarge	== :				Ann Arbor first gold 4s July 1995 Quar-Jan '79\\\ 290 76\\ 79\\\ 200 83 83 83 2 80 84 \\ Atchison Topeka & Santa Fe-\\ General 4s 1995 \\ Stamped 4s July 1 1995 \\ May-Noy \\ 120 120\\\ 120 120\\\ 25 119\\\ 120\\\ 25 119\\\ 120\\\ 25 119\\\ 25 120\\\ 25 119\\\ 25 120\\\ 26 25 119\\\ 26 26 27\\ 27 29\\\ 28 27 29\\ 29 27 29\\ 20 2	
	△Small △5s new assented (1942 agree't) 1963_Jan-July △Large △Small	` <u>:</u>	*111/4 12 *111/4 12 *11 12	. I	10 12 11 11 9% 11%	Stamped 4s July 1 1995	
	△4s of 1904 assented to (1922 agreement) due 1954	Ξ	55% 534	. Ž	9¼ 10 5½ .6%		Section Section
-	△Small △4s new assented (1942 agree't) 1963 Jan-July △Small ♣ATreasury 65 of 1913 (assented to 1922)	=======================================	*93/8 93/4 87/8 87/8	 20	8% 9¾ 7% 9½	Baltimore & Ohio RR— First mortgage 4s series A July 1975—April-Oct 92 91½ 92½ 37 88% 94 First mortgage 5% series B (4% fixed	
1 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	ASmall Jan-July ASmall Jan-July ASmall	 13½	13½ 13½ *13. 13¼	 52	12 13½ 11¼ 13¾		
• 1	Allian (City of) 6½s 1952April-Oct finas Geraes (State) ASecured etl sinking fund 6½s 1958Mar-Sept Stamped pursuant to Plan A (interest		58¼ 58¼ *44½	8	57 61% 	Series K due March 1 2000	
	ASecured extl sinking fund 6½s 1959 Mar-Sept Stamped pursuant to Plan A (interest reduced to 2,125%) 2008 Mar-Sept Mar-Sept	=	37 37 *44	4.	33 37 — — 32 37	Series J due Dec 1 1995 June-Dec 67% d67½ 71¼ 43 67½ 74% Δ4½s convertible income Feb 1 2010 May 47% d46½ 51¾ 476 46½ 53% Pittsburgh Like Erie & West Virginia 47% d46½ 51¾ 476 46½ 53%	
i	Farway (Kingdom of) 4½s 1956 May-Nov Serway (Kingdom of) 4½s 1956 Mar-Sept External sinking fund 4½s 1965 April-Cct	99 1/8 99 3/8 98 3/4 97 1/8	98 99% 98½ 98¾	64 46 14 11	96% 99¼ 95% 99% 96¼ 99 93% 98¼	Refunding 4s series A 1980 May-Nov 88½ 88¼ 89 29 85% 89¾ 85 western div first mortgage 5% ser A (3½% fixed & 1½% conting int) 1980 Jan-July 69½ 69 71¼ 29 67¾ 71¼ Toledo Cincinnati division First lien and ref M 4s series D 1985 Jan-July 82 82 4 79¼ 82	
	Municipal Bank extl sink fund 5s 1970_June-Dec Dalo (City) sinking fund 4½s 1955April-Oct	94½ 	94½ 945% *98% 101 96 9634	18 12	92 94 ³ / ₄ 98 99 ³ / ₈ 95 96 ³ / ₄	Bangor, & Aroostook, RR— Consolidated refunding 4s 1951———————————————————————————————————	
	Panama (Republic) ABtamped assented 5s 1963	Stan Mary	°101	Ξ	102 103 88½ 93 103 105	Bent Telephone of Fa-5s series C 1980	
	APernambuco (State of) 7s 1947Mar-Sept Stamped pursuant to Plan A (interest reduced to 2.125%) 2008Mar-Sept APeru (Republic of) external 7s 1959Mar-Sept ANat loan extl s f 6s 1st series 1960June-Dec	 	*44 *35¼ *29 30		44 44 31 34% 221/4 28	Consol mortgage 2%s series I 1970Jan-July 102 101% 102 33 100½ 102 Consol mortgage 2%s series J 1976May-Nov _ 101% 101% 2 101 102 Consol mortgage 3s series K 1979Jan-July 104% 104% 5 104 105 Boston & Maine RR—	
	APoland (Population of State Street 1961April-Oct	29 ³ / ₈ 29 ¹ / ₈	28 29	72 35 	22 29 3/8 22 1/8 29 1/8 8 3/4 8 3/4 7 1/2 8 3/4	First mortgage series 5s AC 1967 Mar-Sept - 81½ - 81 83 First mortgage 5s series II 1955 May-Nov 102 102 12 102 102½ First mortgage 4%s series JJ 1961 April-Oct - 87 First mortgage 4%s series RR 1960 Jan-July 72½ 73½ 13 72 78 Alne mortgage 4½s series A July 1970 May-Nov 51½ 51½ 52½ 41 49½ 56½	
1	A4½s assented 1958. April-Oct A58tabilization loan sink fund 7s 1947. April-Oct A58tabilization loan sink fund 7s 1947. April-Oct A54½s assented 1968. April-Oct A5½s assented 1963. Jan-July Porto Alegre (City of) Jan-July		*14 7½ 7½ *85% 12½ 7½ 7½ 7½	$\frac{1}{7}$	14½ 15½ 7½ 9 8¾ 10 7½ 9½	ABreda (Ernesto) Co 7s 1954Feb-Aug	
	8a 1961 stamped pursuant to Plan A (Interest reduced to 2.375%) 2001Jan-July 71/26. 1966 stamped pursuant to Plan A (Interest reduced to 2.25%) 2006Jan-July	-	39 39 -*36 37	10	37¼ 39	Stamped modified 4½s 1957	
1.1	Stamped pursuant to Plan A (interest		*521/2 ===	 5	33½ 35 50¼ 52½	Bush Terminal Co first 4s 1952	
1	reduced to 2.375%) 2001	7.4	39 39 *46½ 50 34½ 34½	5 25	37¼ 40 44½ 46½ 32 35¾ 1	California Electric Power first 3s 1976. June-Dec 103% 103% 10 103% 105 California Operan Power 21% 1024	
f* 	Stamped pursuant to Plan A (interest reduced to 2.5%) 1999—April-Oct	481/4	°58 45°4 45°4 48 48'4	1	54 58 38 1/8 46 3/4 43 1/4 48 1/4	California Oregon Power 3 %s 1974 May Nov 104 12 10	
	reduced to 2%) 2012June-Dec ATS external loan of 1926 due 1966May-Nov	ī	36% 36% 50%	2 	31½ 36¾ 48½ 50	Guaranteed gold 4½s 1956 Feb-Aug 113½ 113½ 36 113½ 114 Guaranteed gold 4½s 1951 Mar-Sept 1037s 1037s 1037s 1037s 103 103 105 Ganadian Pacific Ry	
**	reduced to 2.25%) 2004 June-Dec 18: 1867 stamped pursuant to Plan A (Interest reduced to 2.25%) 2004 June-Dec For footnotes see page 29.		39½ 39½ •38	7.80		4% conv debenture stock (perpetual) Jan-July 102 101 101 102 127 100 103 % Capital Airlines, Inc. Mar-Sept 78 12 78 12 78 2 78 3 29 74 85 % 4s conv inc debs series B 1960 Mar-Sept 100 100 104 104 57 83 106 4	

BONDS	Interest	Friday-	Week's	Range day's	Bonds	Range	Since
BONDS New York Stock Exchange	Period	Sale Price	Bid &	Asked High	Sold	Jan	. t
			58 *69	58	3	571/2	611/4
Asao Paulo (City) 83 1952 Stamped pursuant to Plan A (inter- reduced to 2.375%) 2001	est May-Nov		*60			57	63
Stamped nurerent to Dien A (inter	May-Nov		*72			72	72
san Paulo' (State of)— 5an Paulo' (State of)— 5an Paulo' (State of)— 5an Paulo' (State of)— (Interest reduced to 2.5%) 1999— As external 1950— As external 1950—	May-Nov		62	62	1	56	62
(interest reduced to 2.5%) 1999 A8s external 1950	Jan-July Jan-July		*713/a 88	88		68 87	76½. 88
Chammad minutes at the mile			711/2	79		138 E. 14	731/4
reduced to 2.5%) 1999 A7s external water loan 1956 Stamped pursuant to Plan A	Mar-Sept	W. W. W. C.	1		7 7	80	85 1/8
(Interest reduced to 2.25%) 2004 A6s external dollar loan 1968 Stamped pursuant to Plan A		711/2	71 1/2	72 ·	9	67 82	73½ 85
(Interest reduced to 2%) 2012	April-Oct		711/2	7134	6		721/2
Serbs Croats & Slovenes (Kingdom)— A8s secured external 1962 A7s series B secured external 1962 A7s series B secured external 1962 A4½s assented 1958 Sydney County Council 8258 Sydney County Council external 88.1048	May-Nov	12 12	12	131/4		9%	14 3/8 14 1/2
ΔSilesia (Prov of) external 7s 1958	_June-Dec _June-Dec			8	i i	10 7	14
Sydney County Council 3½5 1957 ≜∆Uruguay (Republic) external 8s 1946 △External sinking fund 6s 1960 △External sinking fund 6s 1964	Jan-July Feb-Aug		95 ³ / ₄ *126	8 95 ³ 4 	1	9472	3674
AExternal sinking fund 6s 1964	May-Nov		*134¼ *121	77	Ξ.	1341/4	1341/4
3%-4-4%s (dollar bond of 1937)— External readjustment 1979— External conversion 1979—	May-Nov	88 %	871/2	885/8	62	82% 86	92 92½
3%-4%-4fs external conversion 1978 4-4%-4%s external readjustment 1978 3%s external readjustment 1984	June-Dec		92	93 94½	32 2	81½ 86½	93 . 95
valle Del Cauca		SANTA DE L	*791/4	81		801/2	801/2
See Cauca Valley (Dept of) \[\Delta Warsaw \text{ (City) external 7s 1958} \] \[\Delta 4\frac{1}{2}s \text{ assented 1958} \]	Feb-Aug		•7	12		7	10
- 1/25 Massacu 1900	reo-Aug		57/8	6	- 3 - 3	57/8	71/8
RAILROAD, A	April-Oct		OMPAN	IES	2.30.9	60	60
Alabama Great Southern 31/4s 1967	May-Nov		*104 105 1/2	106	5	1041/4	1041/4
Alleghany & Western 1st gtd 4s 1998	April-Oct	==	*104½ 77	77		105 1/4 103 1/2 74	1041/4
American Airlines 3s debentures 1966	Mar-Sept	10 TO	*100 93	100 ³ / ₂ 93	<u>ī</u> 0	100 1/4 93	101 95½
American Bosch Corp 3%s s f debs 1964 American & Foreign Power deb 5s 2030 American Telephone & Telegraph Co	May-Nov Mar-Sept	96	\$100 \frac{1}{4} 95 \frac{1}{2}	961/4	176	100 1/4 89 5/8	961/2
American Bosch Corp 3%s s f debs 1964 American & Foreign Power deb 5s 2030_ American Telephone & Telegraph Co- 2%s debentures 1980	Feb-Aug	100 1/8 100 3/8	100	1001/2	84 39 51 771 30 32	991/2	100½ 101¼
2%s debentures 1986 2%s convertible debentures 1961	Jan-July June-Dec	967/8 1123/8	96 ³ / ₄	97	51 771	96 1/4 1073/8	973/4
23/4s debentures 1982 23/4s debentures 1987	April-Oct June-Dec	100 101 ³ / ₄	99% 100%	100 1/8 102 1/4	30 32	99 1/4 100 7/a	100% 103
3%s debentures 1973	June-Dec	1163/s 1065/s				109 3/4 105 3/4 115 1/4	116¾ 106¾
23/45 debentures 1971	June-Dec	1251/8 1011/4	124 1/4	10634 12534 1014	803 9 14	100%	1011/4
3s debentures 1969 Ann Arbor first gold 4s July 1995	April-Oct	104 104-3/4	10434	104 ½ 105 ¼ 90 83	36	103½ 104¾ 76¼	104 ½ 105 ⅓ 79 ⅓
A P W Products Co 5s 1088	Ammit Oak	0.0		83	2	80	84
Atchison Topeka & Santa Fe- General 4s 1995 Stamped 4s July 1 1995	April-Oct May-Nov	129 1/4	129¼ 120	12934 12014	69 : 25 ·	127 1191/4	
			*1041/4	105	203 203	103	104%
First mortgage 33/s 1963 Atlantic Coast first consol 4s July 1952 General unified 41/s A 1964 Atlantic Refining 23/s debentures 1966	_June-Dec	1071/8	106%	1071/4	203 134 12	10234 1023a	1071/4
			e destable de estable des la lacción de la companya de la de la companya de la			100 mg/m	
Baltimore & Ohio RR—	В						
First mortgage 4s series A July 1975_ First mortgage 5% series B (4% fix and 1% contingent interest) July 197	_April-Oct	92		921/2	7 7 37	88%	94
			941/4	9634	58	921/2	98
fixed and 3% contingent interesty. Series G due Dec 1 1995 Series K due March 1 2000 Series M due March 1 1996 Ref and general mortgage 6% (2%)	— June- <i>Dec</i>	601/2			. 55	60	65 1/2
Series K due March 1 2000 Series M due March 1 1996	Mar-Sept Mar-Sept	60 59½	d59½ 59½	63 63	45 45 103	59½ 59½	641/2
fixed and 3%% contingent interest)	%			dan k			743%
fixed and 3%% contingent interesty. Series J due Dec 1 1995. A4/sa convertible income Feb 1 2010. Pitisburgh Like Erie & West Virginia Refunding 4s series A 1980. Swestern div first mortgage 5% ser	May	67 /8 47 1/8	d671/2	5134	476	67½ 46½	
Refunding 4s series A 1980 S'western div first mortgage 5% ser	May-Nov	881/2	881/4	89	29	85%	893/4
(3½% fixed & 1½% conting int) 198 Toledo Cincinnati division	80_Jan-July	69 ½	69	711/4	29		
First lien and ref M 4s series D 198 Bangor & Aroostook RR— Consolidated refunding 4s 1981					4		82
Consolidated refunding 4s 1951 4s stamped 1951 Bech Creek Extension first 3½s 1951 Bell Telephone of Pa 5s series C 1960 Factorical Valutation 15	Jan-July Antil-Oat	==	88½ 88½	88 1/2	1 2 	88 ½ 88 ½	93
Denemental industrial Loan 2 728 debs 196	May-Nov		1215/8	121%	16 5	12114	1221/2
Bathlehem Steel Corn	Feb-Aug	104	104	104	5	104	105
Bethlehem Steel Corp-						1001/	102
Consol mortgage 24s series J 1970 Consol mortgage 24s series J 1976	Jan-July May-Nov	102	1015/8 1013/8	102 10138	33 2	101	102
Consol mortgage 234s series I 1970 Consol mortgage 234s series J 1976 Consol mortgage 3s series K 1979	Jan-July May-Nov Jan-July Mar-Sent	102	101	102 10138 10458	33 2 5	101 104	102 105
Consol mortgage 234s series I 1970 Consol mortgage 234s series J 1976 Consol mortgage 3s series K 1979	Jan-July Jan-July Jan-July Mar-Sept May-Nov April-Oct	102	101	102 10138 10458 811/2 102 87	33 2 5	100 /2 101 104 81 102	102 105 83 102½
Consol mortgage 2%s series I 1970 Consol mortgage 2%s series J 1976 Consol mortgage 3s series K 1979 Boston & Maine RR.— First mortgage series 5s AC 1967 First mortgage 4s series II 1955 First mortgage 4s series RR 1960 AInc! mortgage 4s series RR 1960 AInc! mortgage 4s series A July 1976	Mar-Sept May-Nov April-Oct Jan-July May-Nov	 511/4	101	102 10138 10458 811/2 102 87 731/8 521/4	33 2 5 5	100 ½ 101 104 81 102 -72 49 ¼	102 105 83 102½ 78 56¼
Consol mortgage 24s series I 1970 Consol mortgage 24s series J 1976 Consol mortgage 3s series K 1979 Boston & Maline RR First mortgage series 5s AC 1967 First mortgage 5s series II 1955 First mortgage 4s series II 1960 AInc' mortgage 4s series RR 1960 AInc' mortgage 4½s series A July 1970 Breda (Ernesto) Co 7s 1954	Mar-Sept May-Nov April-Oct Jan-July)May-Nov Feb-Aug	 511/4	101	102 10138 10458 811/2 102 87 731/8 521/4 59 1043/4	33 2 5 5 	101 104 81 102 -72 49!4 59 104%	102 105 83 102½ 78 56¼ 59 105¼
Consol mortgage 24s series I 1970 Consol mortgage 24s series J 1976 Consol mortgage 3s series K 1979 Boston & Maille RR First mortgage series 5s AC 1967 First mortgage 5s series II 1955 First mortgage 4% series IJ 1961 First mortgage 4% series RR 1960 AInc mortgage 4½ series A July 1970 ABreda (Ernesto) Co 7s 1954	Mar-Sept May-Nov April-Oct Jan-July)May-Nov Feb-Aug	51 1/4 51 1/4 101	101% 1013% 1045% 102 	81½ 102 87 73⅓ 52¼ 59 104¾ 105½ 101	1 13 41 1 4 3 11	81 102 -72 49!4 59 104% 100% 100%	83 102½ 78 56¼ 59 105¼ 105½ 102 103¾
Consol mortgage 24s series I 1970 Consol mortgage 24s series J 1976 Consol mortgage 3s series K 1979 Boston & Maille RR First mortgage series 5s AC 1967 First mortgage 5s series II 1955 First mortgage 4% series IJ 1961 First mortgage 4% series RR 1960 AInc mortgage 4½ series A July 1970 ABreda (Ernesto) Co 7s 1954	Mar-Sept May-Nov April-Oct Jan-July)May-Nov Feb-Aug	51 1/4 51 1/4 101	101% 1013% 1045% 102 	81½ 102 87 73⅓ 52¼ 59 104¾ 105½ 101	1 13 41 1 4 3 11	81 102 -72 49!4 59 104% 100% 100%	83 102½ 78 56¼ 59 105¼ 105½ 102 103¾
Consol mortgage 2%4s series I 1970 Consol mortgage 2%4s series J 1976 Consol mortgage 3s series K 1979 Boston & Maine RR First mortgage series 5s AC 1967 First mortgage 5s series II 1955 First mortgage 4% series JJ 1961 First mortgage 4% series RR 1960 AInc mortgage 4½ series A July 1970. ABreda (Ernesto) Co 7s 1954	Mar-Sept May-Nov April-Oct Jan-July)May-Nov Feb-Aug	51 1/4 51 1/4 101	101% 1013% 1045% 102 	81½ 102 87 73⅓ 52¼ 59 104¾ 105½ 101	1 13 41 1 4 3 11	81 102 -72 49!4 59 104% 100% 100%	83 102½ 78 56¼ 59 105¼ 105½ 102 103¾
Consol mortgage 24s series I 1970 Consol mortgage 24s series J 1976 Consol mortgage 3s series K 1979 Boston & Maine RR First mortgage series 5s AC 1967 First mortgage 5s series II 1955 First mortgage 4s series RR 1960 AInc' mortgage 4s series RR 1960 AInc' mortgage 4vs series A July 1970 ABreda (Ernesto) Co 7s 1954 Bristol-Myers Co 3s debentures 1968 Brooklyn Union Gas 4s debentures 1968 Brooklyn Union Gas 4s debentures 1968 Buffalo Nagara Elec first mtge 24s 1970 Buffalo Rochester & Pittsburgh Ry Stamped modified 4½s 1957 Bush Terminal Co first 4s 1952 Consolidated 5s 1955 Bush Terminal Buildings 5s gtd 1960	May-Sept May-Nov April-Oct Jan-July 	51 1/4 51 1/4 101	101% 1013% 1045% 102 	81½ 102 87 73⅓ 52¼ 59 104¾ 105½ 101	33 2 5 1 1 13 41 1 4 3 11 5 41 1 5	81 102 -72 49!4 59 104% 100% 100%	83 102½ 78 56¼ 59 105¼ 105½ 102 103¾
Consol mortgage 2%s series I 1970 Consol mortgage 2%s series J 1976 Consol mortgage 3s series K 1979 Boston & Maine RR First mortgage series 5s AC 1967 First mortgage 5s series II 1955 First mortgage 4% series JJ 1961 First mortgage 4% series RR 1960 AInc' mortgage 4½s series A July 1970 AInc' mortgage 4½s series A July 1970 ABreda (Ernesto) Co 7s 1954 Bristol-Myers Co 3s debentures 1968 Brooklyn Union Gas 4s debentures 1968 Brooklyn Union Gas 4s debentures 1968 Buffalo Niagara Eiec first mtge 2%s 1976 Buffalo Rochester & Pittsburgh Ry Stamped modified 4½s 1957 Bush Terminal Co first 4s 1952 Consolidated 5s 1955 Bush Terminal Buildings 5s gtd 1960	Mar-Sept May-Nov April-Oct Jan-July May-Nov Feb-Aug April-Oct Mar-Sept Jan-July April-Oct Jan-July April-Oct	511/4	101% 1013% 104% 102 7214 5114 5914 10434 10412 101334 6342 9934	81 ½ 102 87 73 % 52 ¼ 59 104 ¾ 105 ½ 101 102 34 6478 102 ½ 99 34	1 13 41 1 4 3 11 5	81 102 72 49!4 59 104% 100% 102½ 63 102 98 106	83 102½ -78 56¼ 59 105¼ 105½ 102 103% 69 102¼ 100
Consol mortgage 2%s series I 1970 Consol mortgage 2%s series J 1976 Consol mortgage 3s series K 1979 Boston & Maine RR First mortgage series 5s AC 1967 First mortgage 5s series II 1955 First mortgage 4% series JJ 1961 First mortgage 4% series RR 1960 AInc' mortgage 4½s series A July 1970 AInc' mortgage 4½s series A July 1970 ABreda (Ernesto) Co 7s 1954 Bristol-Myers Co 3s debentures 1968 Brooklyn Union Gas 4s debentures 1968 Brooklyn Union Gas 4s debentures 1968 Buffalo Niagara Eiec first mtge 2%s 1976 Buffalo Rochester & Pittsburgh Ry Stamped modified 4½s 1957 Bush Terminal Co first 4s 1952 Consolidated 5s 1955 Bush Terminal Buildings 5s gtd 1960	Mar-Sept May-Nov April-Oct Jan-July May-Nov Feb-Aug April-Oct Mar-Sept Jan-July April-Oct Jan-July April-Oct	511/4	101% 1013% 104% 102 721/4 511/4 5914 1043/4 1041/2 1011/2 993/4 *106	81 ½ 102 87 73 % 52 ¼ 59 104 ¾ 105 ½ 101 102 34 6478 102 ½ 99 34	1 13 41 1 4 3 11 5	81 102 72 49!4 59 104% 100% 102½ 63 102 98 106	83 102½ -78 56¼ 59 105¼ 105½ 102 103% 69 102¼ 100
Consol mortgage 2%s series I 1970 Consol mortgage 2%s series J 1976 Consol mortgage 3s series K 1979 Boston & Maine RR First mortgage 3s series K 1979 First mortgage 5s series II 1955 First mortgage 4% series JJ 1961 First mortgage 4% series RR 1960 AInc' mortgage 4½s series A July 1970 AInc' mortgage 4½s series A July 1970 ABreda (Ernesto) Co 7s 1954 Bristol-Myers Co 3s debentures 1968 Brooklyn Union Gas 4s debentures 1968 Brooklyn Union Gas 4s debentures 1968 Buffalo Niagara Elec first mtge 2%s 1976 Buffalo Rochester & Pittsburgh Ry Stamped modified 4½s 1957 Bush Terminal Co first 4s 1952 Consolidated 5s 1955 Bush Terminal Buildings 5s gtd 1960	Mar-Sept May-Nov April-Oct Jan-July May-Nov Feb-Aug April-Oct Mar-Sept Jan-July April-Oct Jan-July April-Oct	511/4	101% 1013% 104% 102 721/4 511/4 5914 1043/4 1041/2 1011/2 993/4 *106	81 ½ 102 87 73 % 52 ¼ 59 104 ¾ 105 ½ 101 102 34 6478 102 ½ 99 34	1 13 41 1 4 3 11 5	81 102 72 49!4 59 104% 100% 102½ 63 102 98 106	83 102½ -78 56¼ 59 105¼ 105½ 102 103% 69 102¼ 100
Consol mortgage 2%s series I 1970 Consol mortgage 2%s series J 1976 Consol mortgage 3s series K 1979 Boston & Maine RR First mortgage 3s series K 1979 First mortgage 5s series II 1955 First mortgage 4% series JJ 1961 First mortgage 4% series RR 1960 AInc' mortgage 4½s series A July 1970 AInc' mortgage 4½s series A July 1970 ABreda (Ernesto) Co 7s 1954 Bristol-Myers Co 3s debentures 1968 Brooklyn Union Gas 4s debentures 1968 Brooklyn Union Gas 4s debentures 1968 Buffalo Niagara Elec first mtge 2%s 1976 Buffalo Rochester & Pittsburgh Ry Stamped modified 4½s 1957 Bush Terminal Co first 4s 1952 Consolidated 5s 1955 Bush Terminal Buildings 5s gtd 1960	Mar-Sept May-Nov April-Oct Jan-July May-Nov Feb-Aug April-Oct Mar-Sept Jan-July April-Oct Jan-July April-Oct	511/4	101% 1013% 104% 102 721/4 511/4 5914 1043/4 1041/2 1011/2 993/4 *106	81 ½ 102 87 73 % 52 ¼ 59 104 ¾ 105 ½ 101 102 34 6478 102 ½ 99 34	1 13 41 1 4 3 11 5	81 102 72 49!4 59 104% 100% 102½ 63 102 98 106	83 102½ -78 56¼ 59 105¼ 105½ 102 103% 69 102¼ 100
Consol mortgage 234s series I 1970. Consol mortgage 234s series J 1976. Consol mortgage 3s series K 1979. Boston & Maine RR.— First mortgage 3s series K 1979. First mortgage 5s series II 1955. First mortgage 4s series II 1955. First mortgage 4s series RR 1960. AInc' mortgage 4s series RR 1960. AInc' mortgage 4vs series A July 1970. ABreda (Ernesto) Co 7s 1954. Bristol-Myers Co 3s debentures 1968. Brooklyn Union Gas 4s debentures 1968. Brooklyn Union Gas 4s debentures 1968. Buffalo Niagara Elect first mtge 23/s 1976. Buffalo Rochester & Pittsburgh Ry— Stamped modified 41/s 1952. Consolidated 5s 1955. Bush Terminal Buildings 5s gtd 1960.— California Electric Power first 3s 1976. California Oregon Power 33/ss 1974. Canadas Southern consol gtd 5s-A 1962. Canadian National Ry— Guaranteed gold 41/s 1955. Guaranteed gold 41/s 1955. Guaranteed gold 41/s 1956. Guaranteed gold 41/s 1956. Guaranteed gold 41/s 1956.	May-Nov April-Oct Jan-July Amy-Nov Feb-Aug Agril-Oct May-Nov May-Nov May-Nov May-Nov May-Nov April-Oct Jan-July April-Oct June-Dec May-Nov June-Dec June-Dec May-Nov June-Dec June-Dec May-Nov June-Dec June-Dec May-Nov June-Dec June-Dec May-Nov May-No	511/4 	101% 1013 1013 1013 1013 102 102 101 102 34 106 1014 12 103 14 103 13 13 13 13 13 16 103 16 1	81 ½ 102 87 87 73 ½ 52 ¼ 59 104 ¾ 105 ½ 101 102 ¾ 64 % 102 ¾ 99 ¾ 104 ½ 115 ½ 113 ½ 113 ½ 113 ½ 113 ½ 113 ½ 113 ½	10 	81 102 -72 4914 59 104% 100% 102½ 63 102 98 106 1031/ 104/ 1153/ 1131/ 1131/ 1131/ 1033/ 103/ 10	83 102½ 78 56¼ 59 105¼ 105½ 102 103% 69 102¼ 100 106
Consol mortgage 2%s series I 1970 Consol mortgage 2%s series J 1976 Consol mortgage 3s series K 1979 Boston & Maine RR First mortgage 3s series K 1979 First mortgage 5s series II 1955 First mortgage 4% series JJ 1961 First mortgage 4% series RR 1960 AInc' mortgage 4½s series A July 1970 AInc' mortgage 4½s series A July 1970 ABreda (Ernesto) Co 7s 1954 Bristol-Myers Co 3s debentures 1968 Brooklyn Union Gas 4s debentures 1968 Brooklyn Union Gas 4s debentures 1968 Buffalo Niagara Elec first mtge 2%s 1976 Buffalo Rochester & Pittsburgh Ry Stamped modified 4½s 1957 Bush Terminal Co first 4s 1952 Consolidated 5s 1955 Bush Terminal Buildings 5s gtd 1960	May-Nov April-Oct Jan-July Amy-Nov Feb-Aug Agril-Oct May-Nov May-Nov May-Nov May-Nov May-Nov April-Oct Jan-July April-Oct June-Dec May-Nov June-Dec June-Dec May-Nov June-Dec June-Dec May-Nov June-Dec June-Dec May-Nov June-Dec June-Dec May-Nov May-No	511/4 	101% 1013 1013 1013 1013 102 102 101 102 34 106 1014 12 103 14 103 13 13 13 13 13 16 103 16 1	81 ½ 102 87 87 73 ½ 52 ¼ 59 104 ¾ 105 ½ 101 102 ¾ 64 % 102 ¾ 99 ¾ 104 ½ 115 ½ 113 ½ 113 ½ 113 ½ 113 ½ 113 ½ 113 ½	10 	81 102 -72 4914 59 104% 100% 102½ 63 102 98 106 1031/ 104/ 1153/ 1131/ 1131/ 1131/ 1033/ 103/ 10	83 102½ 78 56¼ 59 105¼ 105½ 102 103% 69 102¼ 100 106

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For footnotes see page 29.

NEW YORK BOND RECORD RANGE FOR WEEK ENDED APRIL 14

April Property P				41	RANGE FOR WEEK	ENDED APRIL 14				1
Comment of the Commen	New York Stock Exchange Period	Last Sale Price	or Friday's Bid & Asked	Sold	Jan. 1		Last	or Friday's Bid & Asked		1.1
General Part Control of Man 1982 100 1	First mortgage guaranteed to too		106 10634		106 108	New York Lackawanna & Western Div	. 1			
Court Cour	Celotex Corp 34s debentures 1965 April-Oc	g 10334	1031/4 1033/4 *1011/2		103 1041/2	First and refund M 5s series C 1973_May-Nov △Income mortgage due 1993May Morris & Essex division	·		2 2	
Control of the Contro	Central of Georgia Pr	C	94 94	d'		Collateral trust 4-6s May 1 2042May-Nov - Delaware Power & Light 3s 1973April-Oct		°1071/8	40	
Control 1971 1972 1972 1972 1973 1974 1975	Central RR Co of N 1-	y 44	6512 651/2	1	651/4 671/2	Pirst mortgage and coll trust 2%s 1979_Jan-July Denver & Rio Grande Western RR— First mortgage series A (3% fixed				105 105
Fig. 10 10 10 10 10 10 10 10	Central Pacific By Co	t			42 1/4 46 3/4 105 105 7/8	contingent interest) 2018 April		1		
Series on mind of 14, series of the Telescope 10 120, 101, 101, 102, 101, 101, 101, 1	Champion Paper & Fibra deb 1968Feb-Au	g	°1001/8	4	103% 104	Income mortgage (3% fixed 1% contingent interest) 1993 Jan-July			8	
Service consideration of children in the control of	General gold 4½s 1992 Mar-Ser Refund and impt M 3½s series D 1996 _ May-No	t 131 v 103			130 133%	3s convertible debentures 1958		107 107 *102 10238 11558 116		106% 108¼ 101¾ 103½
School and	Refund and impt M 3%s series H 1973_June_De	c 105 1/8	105 1/8 105 1/2 0 127	28 26	101 ³ 4 104 1/4 105 1/8 106 1/2	Detroit Terminal & Tunnel 41/6 1961 May Nov	. , ,	°67 1/4 76 105 3/8 106 1/4	 12	67¼ 67¼ 102½ 106¼
Fig. 10 continues and regions 1811 1914 1915 191	Chicago Burlington & Quincy RR—			<u>La</u> Na degl	114 114	Dow Chemical 2.35s debentures 1961 May-Non	1001/2	100 ½ 100 ½ 103 103	5 2	100% 101 103 104
Schwarz A. 19 10 10 10 10 10 10 10 10 10 10 10 10 10	First and refunding mortgage 21/2 1085 Feb Au	g 1101/4	1101/4 1101/4 1023/4 1023/4	32 1	108 % 110 ¼ 102 103 %	Lov moregage 2785 1313April-Oct		*100½ 101		101 101
Control of a Lord Annual Annual Annual Annual Control of the Control of Annual Annual Control of Annual Contro	ΔGeneral mortgage inc conv 5s 1997Apr	11 381/2	38 403 ₈	125	36 42	Edison El Ill (N Y) first cons gold 5s 1995 Jan-July	100	°110%	15° - 1000. 1 - 1000. 1 - 1000.	110½ 110%
And another to the other A the 19th And 20th And	Chicago Gt West first 4s series A 1988 Jan-Jul	y	126 ³ / ₄ 126 ³ / ₄ 91 ¹ / ₂ 92	3 30	126% 126% 86½ 93	Elgin Jollet & Eastern Ry 31/4s 1970Mar-Sept El Paso & Southwestern first 5s 1965April-Oct 5s stamped 1965April-Oct	109	1045/8 1085/8 109		
Senter De Standard in Frank & Park St. 1964 18 18 18 18 18 18 18 1	Δ1st mortgage 4s inc series A Jan 1983Apr	11 521/4	511/4 53	13	511/4 62	General mtge inc 4½s ser A Jan 2015April	66%	65% 661/2		
Contract	Chicago Milwaukee St Paul & Pacific RR— First mortgage 4s series A 1904	У	941/2 941/2	. 1	89 941/2	First consol intge 31/as series F 1990Jan-July First consol intge 31/as series G 2000Jan-July First consol mortgage 2s series H 1953 Mar-Sept	Ξ	863a 863a	9	85 871/2
Proceedings 1.5 1.	4½s conv increased series B Jan 1 2044Apr Chicago & North Western B	11 67½ 11 56%	671/4 68	73	66 711/2	Onto Division first mortgage 34s 1971_Mar-Sept	-	*100 105%		7.7
Catassa at 5. a. free Orbitans is 1901. Anne-Dec. 2 1004. 2 10	Chicago Rock Island & Pacific PP	y	54½ 55¼ °87½ 91	384		Firestone Tire & Rubber 3s debs 1961 Man-Nov	Males.	10356 104		1031/4 1043/4
The content of the			*1031/8 104mm		103 1/8 103 3/4	Fiorida East Coast first 4/2s 1959June-Dee ΔFirst and refunding 5s series A 1974 _ Mar-Sept ΔCertificates of deposit Mar-Sept	701/2	°1023/4	303	101½ 103 59 70¾
Policina de Numeria de 18 metre 9 1861 - 10 metre 9 1861 - 1	Income 2 ³ / ₄ -4 ³ / ₄ s 1994 Jan-Jul Chicago Union Station Jan-Jul	y 84 y 73½		13	791/2 87	Francisco Sugar collateral trust 6s 1956May-Nov	•	1031/2 1031/2	1	
Cheminal Case & Res 5th min 2.1 1974. Analysis of 100% 100% 100% 100% 100% 100% 100% 100	First mortgage 3½s series F 1963 Jan-Jul First mortgage 2½s series G 1963 Jan-Jul Chicago & Western Indiana conv 45 1953 For Jul	7	1021/2 1021/2	. 1	104¾ 106½ 102½ 104	General Realty & Utilities Corp-				
Process 1976	Cincinnati Gas & Elec 1st mtge 234s 1975 April-Oc First mortgage 236s 1978	1051/2	105 1/4 105 1/2 103 103 1/2	17	104 106	Great Northern By Co.		102 1021/2	31 6	102 103
### Address 1909 19	First mortgage gtd 3%s series E 1969 Feb-Au	Land the state of	*1101/2			General 5s series C 1973 Jan-July General 4/2s series D 1976 Jan-July General mortrage 3/2s series N 1990 Jan-July	,	128 128 124½ 124¾	4	125 % 129 122 % 125
Comment Control Cont	25/8 debentures 1959April-Oc	•	100% 101	of beat	1001/2 102	General mortgage 2%s series O 2000Jan-July General mortgage 2%s series Q 2010Jan-July	100½ 94½ 86½	100½ 100% 94½ 94¼	11	100 102¼ 94 95¾
88. Louis Elveland first cell trans 4 1900 Also-flag 69. Contend and First Diministria 59 1970 Anni-July 69. 1054 61 5 6 7 6 7 6 7 6 7 6 7 6 7 6 7 6 7 6 7 6	Oity investing Co 4s debentures 1961June-De	C	.88 90 #	35	8334 90	General mortgage 2½s series R 1961Jan-July		96 96 *65	1 21	951/2 971/2
Set Lond Elferion first et al 1900 May-Prop	General 5s series B 1993	c v 66 1/8	66 6758		98% 98%	Greynound Corp 3s debentures 1959 April-Oct	= .	103¾ 103¾		102% 104
Series D 3/98, quantitied 1989. Peb-Aug Control and December December 1989. Decem	Cleveland Electric Illuminating 3s 1970 May-No	υ	*84 8534 10634 10634		57 62 82 87	First and refunding 3%s series D 1969_April-Oct	76	76 76 102½ 102½	8	75 79½ 101½ 103¾
First mortgage State and 1972sprit-Oct 100				7	6.44 <u>-</u>	Collateral trust 334s 1968Jan-July Gulf States Util first M 23as 1976May-Nov				
4/36 clamped modified 1980. May-Nov 70% 74% 70% 75 62% 78 Backmanck Water first miss 2% 1978. Mar-Sept 99% 99% 100% 120% 120% 120% 120% 120% 120% 120	First mortgage 51/2s series A 1972		108 1081/2		107% 1081/2	3s debentures 1969	=	*105	Ξ	104% 105
First mortgage 3a certes N 1971	4½s (stamped modified) 1980 May-No.		1061/2 1065/8	- 9	105½ 106%	Hackensack Water first mige 25%s 1976 Mar-Sent	003/		14	99% 100%
3 debentures 1973.	First mortgage and coll trust 4s 1964April-Oc Columbia Gas & Electric Corp—	t			The transfer of the same	Hudson Coal first sink fund 5s ser A 1962 June-Dec	905%	100% 100% 90% 91	27	99¾ 100¾ 89½ 93
First mortgage 3s series L 1977. —Feb-Aug 10634, 10634, 1064, 10634, 1064, 1076 3s shiking fund debentures 1999. —April-Oct 10654, 1064, 1045, 22 10444, 1034, 1045 3s shiking fund debentures 1999. —April-Oct 10456, 1044, 1045, 22 10444, 1034, 1045, 1045, 1045, 1045, 1044, 1045, 1045, 1044, 1045, 1045, 1044, 1045, 1044, 1045, 1045, 1044, 1045, 1045, 1044, 1045, 1045, 1044, 1045, 1044, 1045, 1044, 1045, 1044, 1045, 1044, 1045, 1044, 1045, 1044, 1045, 1044, 1045, 1044, 1045, 1044, 104	3%s debentures 1971Mar-Sep Columbia Gas System Inc— 3%s debentures 1973April-Oc	t		1	경소의 생활은 이 경영 전혀 있다고?	Adjusted income 5s Feb 1957April-Oct	4034	39 42	632	27 42
First mortgage 3s series L 1977. —Feb-Aug 10634, 10634, 1064, 10634, 1064, 1076 3s shiking fund debentures 1999. —April-Oct 10654, 1064, 1045, 22 10444, 1034, 1045 3s shiking fund debentures 1999. —April-Oct 10456, 1044, 1045, 22 10444, 1034, 1045, 1045, 1045, 1045, 1044, 1045, 1045, 1044, 1045, 1045, 1044, 1045, 1044, 1045, 1045, 1044, 1045, 1045, 1044, 1045, 1045, 1044, 1045, 1044, 1045, 1044, 1045, 1044, 1045, 1044, 1045, 1044, 1045, 1044, 1045, 1044, 1045, 1044, 1045, 1044, 104	3s debentures March 1974 Mar-Sep 3s debentures August 1974 Feb-Au Columbus & South Ohio Elec 31/4s 1970 May-Sep	t t	1033/4 1033/4		1033/4 1053/8 1053/8 1053/8	Illinois Bell Telephone 23/4s series A 1981_Jan-July		1023/4 1023/4	26	102 1031/4
Conn Ry & Little 1984 448 1910 April-Oct 1004; 1004; 101 1014; 1014; 101 1014; 101 1014; 101 1014; 101 1014; 101 1014; 101 1014; 1	First mortgage 3s series T. 1077 Feb 4.		1063/4 1063/4	·	107% 107%	First mortgage 3s series B 1978June-Dec Illinois Central RR— Consol mortgage 4%-3%s ser A 1979May-Nov	=	*10634	-7	106% 106%
Consolidated, Edison of New York— First and refund image 24% ser R 1982_Mar-Sept 102 102 102 17 103% 103% First and refund minge 24% ser B 1977_April-Oct 694% 994% 7 904% 100% 102% 103% First and refund minge 24% ser B 1977_April-Oct 694% 994% 7 904% 100% 102% 103% First and refund minge 24% ser B 1977_April-Oct 694% 994% 7 904% 100% 102% 103% First and refund minge 24% ser B 1977_April-Oct 102% 103% 103% First and refund minge 24% ser B 1977_April-Oct 103% 103% 103% First and refund minge 24% ser B 1977_April-Oct 103% 103% 103% First and refund minge 24% ser B 1972_May-Nov 105% 103% 103% First and refund minge 24% ser B 1972_May-Nov 105% 105% 105% 105% 105% 105% 105% 105%	Conn Ry & Lt 1st and ref 41/2 1951	t	104¾ 104¾ 100¼ 100¾	22	104 1/2 105 1/4 100 1/4 100 1/4	Consol mortgage 33/s series C 1974 May-Non		91041/2		108 108 102 104
First and refund misse 2%8 ser A 1982. Mar-Sopt 102 102 102 17 7 99% 100% 102% 102% 102% 102% 102% 102% 102	Consolidated Cigar Corp 31/4s 1965April-Oc	1 =	* 105 %	1 1	7041/4 1051/2	First gold 3½s 1951 Jan-July Extended first gold 3½s 1951 April-Oct First gold 3s sterling 1951 Mar-Sept	Ē	*35 70	===	100% 101
First and refund mige 3s geries E 1979 Jen-July 50% 106% 106% 106% 106% 106% 106% 106% 10	First and refund mtge 2%s ser A 1982_Mar-Sep First and refund mtge 2%s ser B 1977_April-Oc First and refund mtge 2%s ser C 1972_June-De	102	9938 9958	7	991/4 1001/8	Collateral trust gold 48 1952 April-Oct Refunding 48 1955 May-Nov Purchased lines 3½8 1952 Jan-July	105 1/4 102 1/4	105 1/4 105 3/8 102 1/4 102 1/4	1	103½ 106 102¼ 102%
St ref M 234s ser Q 1976	First and refunding 3s series D 1972May-No	105	105 105½ 106¼ 106¼	20 6	104½ 106 105½ 106¾	Refunding 5s 1955 May-Nov Debenture 4%s 1969 Feb-Aug Cairo Bridge sold 4s 1950	95 1/e	107½ 107½ 94% 95¼	13	106¾ 108 93 96%
1st ref M 2%s Ser I 1981	Consolidated Gas Co of Balt City— General mortgage 4½s 1954————————————————————————————————————	t	6. 1 BE - 1 W. A	1	Christian Comment	Litchfield Div first gold 3s 1951 Jan-July Louisville Div & Term gold 3½s 1953 Jan-July Omana Division first gold 3½ 1953 Jan-July		*100½ 102% 102¼ 102%	 14	100% 100% 102¼ 102½
24/s conv debs 1902.	1st ref M 234s ser Q 1976	<u> </u>	104 10414	20.00	1104 105	St Louis Div and Term gold 3s 1951 Jan-lule		*101	Ξ.	100 % 101
Continents Fower first in the 2 % s 1915	2½s conv debs 1962. May-Nov Consolidated Natural Gas 2¾s 1968. April-Oc		105 1/8 105 1/8 115 1/2 116 1/2 104 104	27	105 106½ 116½	Western Lines first gold 4s 1951 Feb-Aug Registered Feb-Aug Illinois Central and Chicago St L & N O		102 /4	<u> </u>	102% 102% 102% 102%
Acuba RR first 5s gold 1952	Continental Baking 3s debentures 1965 Jan July Cruible Steel Co of Am 1st mtge 31/s 1966 May-Not		104¼ 104¾ 103 103 93½ 93½	23	1041/4 106 1025/4 1031/4 921/4 951/4	Joint first refund 5s series A 1963June-Dec First and refunding 4½s series C 1963 June-Dec First refund mortgage 4s series D 1963 June-Dec	104½	101 % 101%	42	100% 101%
\$\(\) \(\)	ADeposit receipts June-De- ΔCuba RR first 5s gold 1952 Jan-July ΔDeposit receipts		34 34½ *86 88		4714 49% 3144 35 83 89	Illinois Terminal Ry 4s series A 1970Jan-July		96% 97½ *100% 100¼		96% 99½ 100 100%
Dayton Power & Lt first mtge 2\%s 1975_April-Oct	\$∆6s, series B deposit receipts 1946June-Dec	the state of the	341/2 341/2	13	321/2 351/4	Tinternational Great Northern RR AFirst 6s series A 1952 Adjustments 5 and A 1952 Adjustments 5 and A 1952	91	88 92		8134 92
Dayton Power & Lt first mtge 2½ 1975_April-Oct)			W	ΔFirst gold 5s series C 1956 Jan-July	851/2	83 86 83% 86	37 64	75 86 75 86
Delaware & Hudson 4s extended 1963 May-Nov 943, 9516 48 93% 98% Jersey Central Power & Light 2%s 1976 Mar-Sept 73% 73½ 74 31 73 76% Jersey Central Power & Light 2%s 1976 Mar-Sept 102½ 102½ 5 102 103½	Dayton Power & Lt first mige 23/e 1075 Annil Oc	1		6	102% 103%	Inter Rys Central America 1st 5s B 1972_May-Nov	OU%8 			
93% 98% Jersey Central Power & Light 2%s 1976_Mar-Sept 102% 102% 5 102 103%	Deere & Co. 2348 depentures 1965April-Oct	ALLERY,	*101 1041/2	7		Jamestown Branklin & Clear first 4s 1959 June-Dec	73%		31	
For soothous see page 29.						ersey Central Power & Light 2%s 1976Mar-Sept	7 1			

NEW YORK BOND RECORD RANGE FOR WEEK ENDED APRIL 14

				ration and	RANGE FOR WE	K ENDED APRIL 14		Friday	Week's Range		
BONDS New York Stock Exchange		Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS New York Stock Exchange	Interest Period	Last Sale Price	or Friday's	Bends Sold No.	Range Since Jan. 1 Low High
Kanawha & Mich 1st mtge 4s 1990	K April-Oct			•		New York Central RR Co— Consondated 4s series A 1998 Refunding and impt 4½s series A 2	Ped-Aug 13_Apru-Oct	60 1/a 64 1/4	59% 61% 64 64%	268 289	58¼ 62 61¼ 65¼
Kansas City Power & Light 2%s 1976 1st mortgage 2%s 1978 Kansas City Southern Ry 4s ser A 1975_	June-Dec	105	103% 103% *104½ 104½ 105	1 35	103% 103% 103½ 105%	Refunding and impt 5s series C 201: N Y Central & Hudson River RR— General mortgage 3½s 1997———————————————————————————————————	Property of the state of the	70% 63½	70½ 71¾ 83 84½	191 45	67% 72 79 84½
First mortgage 3%s series B 1968 Kansas City Terminal Ry 2%s 1974 Kentucky Central 1st mtge 4s 1987	April-Oct	=	*104¼ 102¾ 102¾ 114% 114%		103¾ 105⅓ 102¾ 103¾ 114% 114%	Lake Shore collateral gold 3½s 1998	Fed-Aug	Ξ.,	78½ 78½ 59¼ 60 *57½ 59½	15 75	74 78½ 57½ 61 53½ 56%
Kentucky & Indiana Terminal 4½s 196: Stamped 1961 Plain 1961 4½s unguaranteed 1961	Jan-July	Ξ	*28½ 101 101 * 108		27 27 100¼ 101 	Michigan Cent collateral gold 3½s 15 3½s registered 1998 New York Chicago & St Louis—	Peb-Aug	57½ —	57½ 57¾ 56 56	12 5	56 59¾ 52½ 56
Kings County Elec Lt & Power 6s 1997_ Koppers Co first mortgage 3s 1964	April-Oct April-Oct	Ξ	*181 % 185 *105 %	 	97 100 181	Refunding mortgage 3 4s series E 196 First mortgage 3s series F 1986	April-Oct	=	102¼ 102¼ 100 100 *94 94%	23 12	102¼ 103½ 98½ 100
‡∆Kreuger & Toll 5s certificates 1959	Mar-Sept		*% 1		% 1¼	N Y Connecting RR 2%s series B 1875. N Y Dock tirst gold 4s 1851. N Y & Harlem gold 3½s 2000. Mortgage 4s series A 2043. Mortgage 4s series B 2043.	Feb-Aug May-Nov	===	*94 94% *100% 101 *101% *96	=	94 95% 100½ 101½ 100% 100%
Laclede Gas Light 4½s conv debs 1963_	Nar-Sept	11934	117% 121	194	114 121	Mortgage 4s Series B 2043 N Y Lack & West 4s series A 1973	May-Nov	96½ 73½	96½ 97 73½ 74 *79¼ 81		95¾ 95¾ 94 97 73 74½ 77¾ 81
Lakefront Dock & RR Terminal— First mtge sink fund 3½s series A 196 Lake Shore & Mich South gold 3½s 199 3½s registered 1997———————————————————————————————————	7_June-Dec		•93 941/2	<u>-</u> -	893/4 941/2	N Y New Haven & Hartford RR— First and refunding mtge 4s ser A 20 AGeneral mtge conv inc 4½s series	77_Jan-July	68 1/4 43 %	68 % 69 ¼ 43 % 49 ¾	118 914	64¾ 70½ 43% 51
Lautaro Nitrate Co Ltd— AFirst mortgage income reg 1975 Lehigh Coal & Navigation C.			91 93 92¾ 92¾	2	84 90 90% 94	Harlem River & Port Chester— First mortgage 4s 1954————————————————————————————————————		1031/4	193¼ 103¼ 6¾ 7⅓	2 198	101% 103¼ 6¾ 9%
Sinking fund mortgage 31/28 ser A 1976 Lehigh Valley Coal Co-	100		95 95 101 101	3	94 96 100¾ 101	AGeneral 4s 1955 N Y Power & Light 1st mtge 23/4s 1976 N Y & Putnam 1st consol gtd 4s 1993.	June-Dec Mar-Sept	_	2½ 2% *102% 103¼ 62 62½	55 10	2½ 3¾ 102¼ 103 57 63¼
1st & ref 5s stamped 1954 1st & ref 5s stamped 1964 1st & ref 5s stamped 1974 Lehigh Valley Harbor Term Ry—	Feb-Aug Feb-Aug	Ξ	83 83 1/8 78 1/2 80	. 5 7	82 1/8 85 1/8 75 1/8 80 1/2	N Y State Electric & Gas 23/48 1977 N Y Steam Corp first 31/48 1963	Jan-July Jan-July		*100¾ 101¾ 105 105½	31	101 101
First mortgage 5s extended to 1984 Lehigh Valley Railway— First mortgage 4½s extended to 1974_	Feb-Aug	-	68 69% 72 73	11 13	67 70 72 751/4	\$\triangle First refunding 5s 1937	Jan-July Feb-Aug Feb-Aug	Ξ	52% 53 *17½ 28 *14 15	66 	42% 53 13½ 17
General consolidated mortgage bonds			54 54%	6	53% 57	N Y Telephone 2%s series D 1982 Refunding mortgage 3%s series E 19	Jan-July	Ξ	*75 80 102¼ 102¼ *106¼ 107		74 80 102 1/8 103 1/2 107 107 1/2
Series A 4s fixed interest 2003 Series B 4½s fixed interest 2003 Series C 5s fixed interest 2003 Series D 4s contingent interest 2003_	Key-Nov	58 37%	58 59 62¼ 63 37½ 38¼	10 9 234	58 61 62 ¹ / ₄ 65 33 ⁵ / ₈ 38 ¹ / ₄	Refunding mortgage 3s series F 1981_ Niagara Falls Power 3½s 1966	Jan-July	_	106% 106% *107% 108%	1	106 106% 106% 107½
Series E 4½s contingent interest 2003 Series F 5s contingent interest 2003 Lehigh Valley Terminal Ry—	003May	4134	41 % 42 ¼ 44 % 44 %	21 4	36% 42½ 40 45½	Norfolk Southern Ry Co— AGeneral mtge 5s convertible inc 201 Norfolk & Western Ry first gold 4s 195	6April-Oct	=	92½ 92½ 129 130	4 33	88 94 128 133½
First mortgage 5s extended to 10 ⁻⁹ Lexington & Eastern Ry first 5s 1965 Liggett & Myers Tobacco 5s 1951	April-Oct	75¾ 	75¼ 76½ 121½ 121½ 104 104%	12 9 12	74¼ 77¾ 121½ 122⅓ 104 105%	Northern Central general & ref 5s 1974 General and refunding 4½s ser A 197 Northern Pacific Ry—	4Mar-Sept		*114 117 *110 113	=	114 117 107 107
△Lombard Electric 7s series A 1952	June-Dec	= '	*103 *104 10414)	102½ 102½ 61 61 104 105%	Prior lien 4s 1997 4s registered 1997 General lien 3s Jan 1 2047 3s registered 2047	Quar-Jan Quar-Jan Quar-Feb	110½ 65¼	110¼ 110½ 106¾ 106¾ 64¼ 65¼	39 1 113	108% 112 105% 107½ 63% 70¼
3s debentures 1963 Louisville & Nashville RR First and refund mtge 3%s ser F 2003.	-April-Oct	 95¾	*103 103% 95% 97	 21	104 105 1/8 95 1/2 100 1/4	Refunding and improve 4½s ser A 20 Refunding and improve 5s series C 20	17_Jan-July 17_Jan-July		*60½ 86¾ 87½ 93½ 94½	17 32	59½ 66 84¾ 89⅓ 92½ 97%
First and refund mtge 2%s ser G 2003. First and refund mtge 3%s ser H 2003. St Louis Div second gold 3s 1980	April-Oct	85½ 102¼	85 1/8 85 1/2 102 102 1/4 *95	8 2	83 88½ 100% 104¾ 95 95	Refunding and improve 5s series D 20 Collateral trust 4½s 1975 Northern States Power Co—	Mar-Sept	93½ 102¾	93½ 95 102¾ 103½	59 61	92½ 97¼ 102¾ 105¾
Atl Knox & Cincinnati Div 4s 1955_ Louisville Gas & Elec 1st mtge 2¾s 1979	Mau-Nov	== :	108 108 *1025/8 1027/8	2 	107% 109 102% 103%	(Minnesota) first mortgage 24s 1874 First mortgage 24s 1875 First mortgage 3s 1978 First mortgage 24s 1979	Feo-Aug April-Oct Jan-July	=	*102½	15 	102 103 102 1/8 103 1/4
Macy (R H) & Co 2%s debentures 1972.	Kav-Nor		*102¼ 103		102 % 102 %	(Wisconsin) first mortgage 2%s 1977 First mortgage 3s 1979	April-Oct	Ξ	*102 *99 		101% 102%
Maine Central RR 4½s series A 1960 First mortgage & con 4s series B 1954. Manati Sugar 4s sinking fund Feb 1 1957	_June-Dec _June-Dec _May-Nov	72	72 72 1/8 94 1/2 94 1/2 93 94	7 1	70 76 88½ 96¼ 88¼ 93¼	Northwestern Bell Telephone— 3 1/4 s debentures 1979	May-Nov	106	106 106	1	106 1071/2
Manila RR (Southern Lines) 4s 1959 May Dept Stores 2%s debentures 1972 Mead Corp first mortgage 3s 1966	May-Nov Jan-July _June-Dec	. = .	* 78 *100 100½ *102½	==	54% 72 100% 101%	‡Ogdensburg & Lake Champlain Ry—	0			#14.7 . 10	
Metropolitan Edison first mtge 2%s 1974 Michigan Bell Telephone Co— 3%s debentures 1988———————————————————————————————————	May-Not		*103¾ 104¾ 1075% 107%	 30	103¾ 104½ 107½ 107%	SAFirst guaranteed 4s 1948	Jan-July Mar-Sept	106 1/8 101 3/4	13 13 106 106	5 8 43	12 13½ 104% 106% 101¾ 102%
Jack Lans & Sag 3½s 1951	Mar-Sept		*9934 102½ 103	- _6	1011/4 103	First mortgage 2¼s 1975 Oklahoma Gas & Electric 2¼s 1975 First mortgage 3¼s 1978 First mortgage 3s 1979 Oregon-Washington RR 3s series A 1960	Feb-Aug June-Dec		101% 101%	30 	101% 102%
Refunding and impt 4½s series C 1979 Michigan Cons Gas first mtge 3½s 1969. First mortgage 2½s 1969. First mortgage 3½s 1969. 3½s sixting fund debenturas 1967.		87%s 	87¼ 87% 109% 109% °101%	4 1	83½ 87% 108% 109% 101 101¼	Oregon-Washington RR 3s series A 1960	April-Oct	104	104 1041/4	16	103% 104%
ts △ Midland of N J first ext. 5s 1940	_Anril-Oct		*102 ⁵ / ₈ 105 ⁷ / ₈ 105 ⁷ / ₈ 65 65 ¹ / ₂	3 11	1051/4 1063/8 551/2 651/2		P		Lagrania de la composición del		
Minn St Paul & Saulte St Marie— First mortgage 41/5 inc series A Jan	_APTH-OCT		*103¼ 104 85 87¾	 8	103 103% 84% 88	Pacific Gas & Electric Co— First and refunding 3½s series I 196	6June-Dec		*107½		105% 1071/2
AGeneral mortgage 4s inc ser A Jan Missouri Kansas & Texas first 4s 1990 Missouri-Kansas-Texas RR— Prior ilen 5s series A 1962	_June-Dee	54½ 83¾	53 54½ 83¾ 84½	50 52	49¼ 54% 77½ 85%	First and refunding 3s series J 1970. First and refunding 3s series K 1971 First and refunding 3s series L 1974 First and refunding 3s series M 1972	June-Dec	=	105 105 1/4 106 1/2 106 1/2 105 3/8 105 3/4	6 1 5	105 106 1/4 105 3/4 106 3/4 105 5/8 107
40-year 4s series B 1962 Prior lien 4½s series D 1978 ^Cum adjustment 5s ser A Jan 1967	Jan-July	94 84 1/4	94 95¼ 82¾ 82½ 84 84¾	60 34 24	84% 95½ 74 82% 75 84%	First and refunding 3s series N 1977	June-Dec	1051/4	105 ³ / ₄ 105 ⁷ / ₈ 105 ¹ / ₄ 105 ¹ / ₂ 101 ¹ / ₈ 101 ¹ / ₂ 103 ³ / ₄ 103 ³ / ₄	19 4 20	105½ 106% 105¼ 106¾ 101% 102½
AFirst and refunding 5s series A 1988		 104 77%	78 79 1021/8 1051/4 751/4 781/2	210 79 711	72¼ 82½ 93½ 105¼ 63½ 78½	First and refunding 2%s series Q 188 First and refunding 3%s series R 198 First and refunding 3%s series R 198 First and refunding 3% series S 1983. Pacific Tel & Tel 2%s debentures 1985.	2_June Dec June-Dec	=	*105½ 107 104¾ 104¾ 100 100½	1 12 9	103½ 104¾ 105 106½ 104% 105¼ 100 100%
△General 4s 1975 △First and refunding 5s series F 1977. △First and refunding 5s series G 1978 §△Convertible gold 5½s series A 1949	May-Nov	103 ³ / ₄ 104 ³ / ₄ 48	102 105 103¼ 105½ 45% 48¾	496 53 1,532	92¾ 105 94 105½ 33% 48¾	2%s debentures 1986 3%s debentures 1987 3%s debentures 1983 3%s debentures 1983	April-Oct	105 1/8 	102 % 102 % 105 ½ 105 % 105 ½ *104	10 23	100 100 % 102% 103% 105 105% 107 107%
ΔFirst and refund gold 5s ser H 1980. ΔFirst and refunding 5s series I 1981. Mohawk & Malone first and 4s 1991	April-Oct		103½ 106¼ 102 105 60 60	115 257 2	93½ 106¼ 92¾ 105 56 62¼	31/es debentures 1983 Pacific Western Oil 31/2s debentures 196 Paducah & Ill 1st sink fund gold 41/2s 1	1June-Dec		*105 1053/8 *1013/8 *1041/4	=	10434 10614 1011/8 1011/8
Morrell (John) & Co. 3s debentures 1958 Morris & Essex first guaranteed 3½s 200	Feb-Aus May-Nov C_June-Dec		*103¼ *101½ 58 59¼	 89	103% 103% 101½ 102 54% 59¼	Pennsylvania-Central Airlines— Δ3½s convertible inc debs Sept 1 196			72 72	7	68½ 77½
Construction mortgage 5s series A 195 Construction mtge 4½s series B 1955_ Mountain States Tel & Tel 2%s 1986_	May-Not	86½ 83%	86½ 88 83½ 84½ 98½ 98%	113 111 11	75 1/4 88 72 84 1/2 98 1/4 99 1/4	Pennsylvania Co— . Guaranteed 4s series E trust ctfs 1952 Pennsylvania Glass Sand 346s 1960	May-Nov	103 1/2	103½ 103½ * 103¼	1	102¼ 104
31/ss debentures 1978	April-Oct		*105¼		105 105 14	Pennsylvania Power & Light Co— First mortgage 3s 1975 Pennsylvania RR—	April-Oct	-	104% 105	7	104% 105%
Nashville Chattanooga & St Louis— First mortgage 3s series B 1986	N Feb-Ana		6947a 97		93 96	Consolidated sinking fund 4½s 1960 General 4½s series A 1965 General 5s series B 1968	June-Dec	113% 104%	113½ 113% 104% 105½ 108¼ 103%	130 24	1133/s 115 1001/2 1053/4 104 109
National Dairy Products 2%s debs 1970 3s debentures 1970 Nat'l Distillers Products 3%s debs 1976	_June-Dec	105%	102½ 102½ 105¾ 105¾ *105 105¾	- 4 14	102½ 103% 105¾ 106% 105% 106	General 4¼s series D 1981 General mortgage 4¼s series E 1984 Convertible debentures 3¼s 1952 General mortgage 3½s series F 1985.	April-Oct	99 98½ 101¼	98 ³ 4 99 ¹ / ₂ 98 ¹ / ₂ 99 101 ¹ / ₄ 101 ¹ / ₂	97 65 128	93¾ 99½ 94 99½ 100½ 101%
National Supply 23/4s debentures 1967 Naugatuck RR first gold 4s 1954	April-Oct		104 104	15 4	103¾ 104¾ 101 101½	Peoria & Eastern 1st 4s external 1960_ \[\DeltaIncome 4s April 1990	April-Oct	18	85 86 *58½ 59½ 17½ 18¾	8 52	81 86 57% 61 14¼ 18%
New England Tel & Tel Co— First guaranteed 4½s series B 1961 3s debentures 1982 3s debentures 1974	Man-Non		119 119 105¼ 105¼	6 3	118½ 119⅓ 105 106	Pere Marquette Ry 3%s series D 1980_ Philadelphia Baltimore & Wash RR (Mar-Sept	103	102% 103%	17	102 103%
N. J. Junction RR atd first 4s 1988	Jan-July		104 ³ 4 104 ³ 4 °107 ³ 8 °75 *106	10	1045% 105 107¼ 107¼	General 5s series B 1974 General gold 4½s series C 1977 Philadelphia Electric Co First and refunding 2¾s 1971		Ξ	*111 110½ 110½ 103 103%	2	110 118½ 107½ 110½
New Orleans Great Nor 5s A 1983 New Orleans & Northeastern RR	Mar-Sept Jan-July	7	1021/8 1021/8		106 106 100½ 102⅓	First and refunding 2%s 1967 First and refunding 2%s 1974 First and refunding 2%s 1981	May-Nov	103½ 102%	103 103 % 103 ½ 104 102 % 102 % *103 103 ½	4 15 1	103 104½ 103½ 104% 102% 103%
Refunding and impt 4½s series A 1952 New Orleans Term first gtd 4s 1953 New Orleans Texas & Mexico Ry—	Jan-July	=	*104 104% 104 104	4	103½ 104¼ 103⅓ 104⅓	First and refunding 24s 1981 First and refunding 24s 1978 \$\Delta \text{Philippine Ry 1st sink fund 4s 193} \[\triangle \text{Certificates of deposit} \]	Feb-Aug		*103 103½ *104 104¾ 9 9½ 8 8¼	25 20	102% 103% 104 104 8 11%
Δ Certificates of deposit Δ First 5s series C 1956	_April-Oct	100% 	100% 102 100% 101	39 19	100 1033/8 991/4 993/4 991/4 1013/4	Phillips Petroleum 2%s debentures 1964 Pittsburgh Bessemer & Lake Erie 2%s 19 Pittsburgh Cincinnati Chic & St Louis 1	Feb-Aug	102% 	102% 102% *99 101½	20 15 	8 10 1/8 102 5/8 103 5/8 99 99
New Orleans Term first gtd 4s 1953	_Peb-Aug	Ξ.	° 101½ 101 101 101	 	97% 101	Consolidated guaranteed 4s ser F 19: Consolidated guaranteed 4s ser G 19 Consolidated guaranteed 4s ser H 19:	3_June-Dec 7_May-Nov 0Feb-Aug		*1025% 108 *10634 *1031/2	=	106¾ 106¾ 103¾ 103¾
Her 0.459 verley W lord	ABTU-Oct	44	1011/2 103	44	100% 1041/4	Consolidated guaranteed 4 %s ser I	- True		*1121/2 1141/8		1111/4 1131/2

NEW YORK BOND RECORD RANGE FOR WEEK ENDED APRIL 14

property of the second	parale a Mangara . I con p. qu	ar ir ir ir ir ir	. 'w	RANGE FOR WI	EEK ENDED APRIL 14	
BONDS Interest New York Stock Exchange Period Pittsburgh Cinc Chicago & St Louis RR—	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bends Sold No.	Range Since Jan. 1 Low High	BONDS Interest Last or Friday's Bonds New York Stock Exchange Period Sale Price Bid & Asked Sold	Range Since
General mortgage ha series A 1970	13000	107½ 108	10	1031/2 1083/8	Low High No.	Low High
General mortgage 5s series B 1975April-Oct General mortgage 3 series E 1975April-Oct	* * * * * * * * * * * *	107 1071/a 881/4 883/s	9	1031/2 1073/4	Terminal RR Assn of St Louis-	
Pittsb Coke & Chem 1st mtge 3½s 1964 May-Nov Pruspurgh Consolidation Coal	<u> </u>	*101½ 102	19	83 88 % 100 101 %	Refund and impt M as series C 2019Jan_July 125½ 125½ 6	119% 126
3½s debentures 1965 Jan-July Pittsburgh Steel 1st mortgage 4½s 1958 April-Oct	103	103 103	1	102% 103	Refund and impt 2%s series D 1985April-Oct 104% 104% 105 13 Texas Corp 3s debentures 1965May-Nov	104 105 105% 1065
FILESDUIKH OF WEST VITE NIE RV	A 44.14	100% 101%	1ī	100% 102%	Texas & New Orleans RR— First and refund M 31/4s series B 1970_April-Oct101 1012/6 8	100% 101%
First mortgage 4½s series A 1958June-Dec First mortgage 4½s series B 1959April-Oct		951/2 951/2	14	93 961/4	First and refund M 3%s series C 1990_April-Oct 99% 99% 99% 6	99 101
FIRST MOREPAGE 4 1/28 Series C: 1960 Antil-Oct	951/2	95½ 96 95½ 96	17	93 96 1/4 92 1/4 96 1/4	General and refund M 3%s ser E 1985 Jan-July 105 105 105 105 105 105 105 105 105 105	128½ 131½ 103¾ 106
Pittsburgh Youngstown & Ashtabula Ry First general 5s series B 1962 Feb-Aug		*111			Term RR of New Orleans 336s 1074 June Dea	103 % 103 %
First general 4%s series D 1977			- -	108 108	Third Ave Ry first refunding 4s 1980Jan-July 66 4 66 69 4 247	52 693
Pittston Co 5½s income debentures 1964_Jan-July Potomac Elec Power 1st mige 3¼s 1966_Jan-July		100 100	2	99% 100%	101 & Onlo Cent ret and impt 3%s 1960_June-Dec 96½ 97	21¾ 32¾ 92 97
		104½ 104½ *108¼	5	1041/2 1051/8	Tri-Continental Corp 2%s debs 1961Mar-Sept °101½	101% 101%
First morigage 3s 1983. Jan-July First morigage 2%s 1984. May-Nov Providence Terminal 4s 1986. May-Sept Public Service Electric & Gas Co—		*105 106		105 105	U	
Providence Terminal 4s 1956 Mar-Sept		100 100	<u></u>	100 100	Union Electric Co of Missouri 3%s 1971May-Nov 108½ 109 5 First mortgage and coll trust 2¾s 1975_April-Oct 102¾ 102¾ 102¾ 103½ 4	1081/2 1101/
38 depentures 1963May-Non		104% 104%	10	104 1051/4	3s debentures 1968 May-Nov °104½	102¾ 103⅓ 104¼ 105
First and refunding mortgage 34s 1968_Jan-July First and refunding mortgage 5s 2037_Jan-July	100 C	106% 106% 151%	7	1061/2 1095/8	Omon Facilic RR—	1021/4 1031/
First and refunding mortgage 8s 2037June-Dec First and refunding mortgage 3s 1972May-Nov	* 100	*221 225		151½ 151¾ 222 225	2%s debentures 1976Feb-Aug 103½ 103½ 4 Refunding mortgage 2½s series C 1991_Mar-Sept 95% 96% 22	103 105
First and refunding mortgage 2%s 1979_June-Dec	<u> </u>	*105½ 106 104½ 104¾	5	106¼ 106¾ 104½ 105¼	United Biscuit Co of America 23/4s 1966 April-Oct	95¾ 97½ 102½ 103½
					U S Rubber 2%s debentures 1976 May-Nov 99 99 3 2%s debentures 1967 April-Oct 98½ 99%	96% 99 98¼ 993
Quaker Oats 2%s debentures 1964Jan-July					Universal Pictures 3%s debentures 1959Mar-Sept _ 92 92 1	90 92
the same and a second test and	-	*102	*	101% 102%	경험하다 하는 사람들은 사람들은 사람들은 기계를 하면 하고 되었다.	
R	104 200		operation.			rageria di
Reading Co first & ref 31/8s series D 1995_May-Nov	921/2	921/2 921/2	9	921/2 951/4	Vandalia RR consol gtd 4s series A 1955_Feb-Aug °106¼ Consol sinking fund series B 1957 May-Nov °106½ 107½	105 105
Reynolds (R J) Tobacco 3s debs 1973April-Oct Rochester Gas & Electric Corp—	14	*1041/2 1051/4	-	1041/2 1053/8	Virginia Electric & Power Co—	
General mortgage 4½s series D 1977_Mar-Sept General mortgage 3¾s series H 1967_Mar-Sept		\$1201/8	14.57 <u>2.2</u> 646	1	First and refund make 3s series F 1978 Mar-Sent	102 % 103 % 105 105
General mortgage 3½s series I 1967 Mar-Sept General mortgage 3½s Series J 1969 Mar-Sept	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	°106¾	= =	-I =	First and refund mige 2%s ser G 1979 June-Dec 9104 105	114½ 130¾
IARUI-Canadian 4s stamped 1949 Jon-July		*1063/4 1073/4 73/4 73/4	ī	106 ³ / ₄ 107 ¹ / ₂ 7 ³ / ₄ 8 ¹ / ₄	First consolidated as 1958April-Oct 8216 8216	103 103 1
18△Rutland RR 4½s stamped 1941Jan-July	81/4	81/4 81/4	5	8 10 1/4	Wirginian Ry 3s series B 1995 May-Nov 100 100 100 100 1/2 21	88¼ 91¼ 99 101
C					20 Prist lien and ref mage 3/4s ser C 1973_April-Oct 104½ 104½	103% 104%
Saguenay Power 3s series A 1971Mar-Sept		1041/ 1041/				
St. Dawrence & Adirond K 1st gold 5s 1996. Jan-July		104½ 104½ 70 70	5 1	103½ 104½ 65 71	Wabash RR Co—	
Second gold 6s 1996April-Oct St Louis Rocky Mt & P 5s stamped 1955_Jan-July	101	75 75 98½ 101	7	72 75 98½ 101	Gen mtge 4s income series A Jan 1981 April 761/2 761/2 79 15	731/2 81
St Louis-San Francisco Ry Co— 1st mortgage 4s series A 1997———Jan-July	92	92 93	77		Gen mtge income 41/4s series B Jan 1991 April 761/2 77 7 First mortgage 31/4s series B 1971 Feb-Aug 997% 100	73 79 1/2 99 3/4 101 1/2
△Second mtge inc a ½s series A Jan 2022May St Louis-Southwestern Ry—	58%	d581/4 633/8	390	91 94¾ 58¼ 66½	Walker (Hiram) G & W 23/4s debs 1966May-Nov 1021/4 1021/4 10	102 1023/4
First 4s bond certificates 1989May-Nov		119 % 120	27	1181/2 120	Warren RR first ref gtd gold 3½s 2000Feb-Aug 53 53½ 6	89 91 50 % 53 %
Second 4s inc bond certificates Nov 1989_Jan-July General and ref gold 5s series A 1990Jan-July		103 1/4 103 1/4 105 1/4 105 1/6	4	99½ 103½ 105¼ 106	Washington Terminal 2%s series A 1970_Feb-Aug 101 Westchester Ltg 5s stamped gtd 1950June-Dec 102 ½ 102 ½ 1	101 101 102 ½ 103
St Paul & Duluth first cons gold 4s 1968_June-Dec St Paul Union Depot 31/28 B 1971April-Oct					General mortgage 3½s 1967Jan-July 105½ 105½ 105½ 105¾ 9 General mortgage 3s guaranteed 1979May-Nov 105¼ 105¼ 5	105% 106½ 105¼ 106%
Scioto V & New England 1st gtd 4s 1989_May-Nov Seaboard Air Line RR Co—	101	104 104 *1261/8	-5 	103¾ 104¼ 127 127%	West Penn Electric 31/2s 1974May-Nov 1063/8 1053/4.1063/8 24	104 1/2 106 3/6
First mortgage 4s series A 1996 Jan-Tuly	1001/4	1001/4 1001/2	20	100 1011/2	west shore first 4s guaranteed 2361Jan-July 63\% 63\% 64\% 62	106 107 1/2 57 64 %
Seagram (Jos E.) & Sons 21/2s 1966 June-Dec	84 %	835/8 853/4 981/2 981/2	483	751/2 853/4	4s' registered 2361	55½ 60 101¾ 104½
3s debentures 1974 June-Dec Shell Union Oil 2½s debentures 1971 April-Oct.		*1023/4	1	981/4 991/2	Gen mtge 4½s-4s series A 1969Apr-Oct 105¼ 105½ 105½ 56	104 1 105 1/2
18 \(Silesian-Amer Corp coll trust 7s 1941 Feb-Aug	99	98¼ 99 66 68½	40 9	98¼ 995% 59 68½	Western Union Telegraph Co—	10134, 1025
Skelly Oil 23/4s debentures 1965Jan-July		*1021/2 103	-	1021/2 1031/4	Funding and real estate 4%s 1950May-Nov 99% 99% 11 25-year gold 5s 1951June-Dec 100% 100% 101 69	99 % 100 % 99 % 101
Socony-Vacuum Oil 2½s 1976June-Dec South & North Ala RR gtd 5s 1963April-Oct	98%	981/2 987/8	20	981/2 991/2	30-year 5s 1960 Mar-Sept 90 88 90 158 Westinghouse Electric Corp.	85 911/2
Southern Bell Telephone & Telegraph Co-		*1231/4 125		124 124	25%s debentures 1971Mar-Sept *101¼ 101¾	1011/4 1027/8
Southern Rell Telephone & Telegraph Co— 3s determires 1979 Jan-July 234s debentures 1985 Feb-Aug 274s debentures 1985		107 107 1/4 100 3/4 100 3/4	10 2	106 107 ¹ / ₄ 100 ³ / ₄ 102	Wheeling & Lake Frie RR 23/c A 1002 Mar-Sent	106% 11134
Southern Indiana Ry 23/4 1994 Jan-July		*104½ 77½ 77½	- <u>-</u> 2	104 105	First mortgage 3/4s series 0 19/0	101% 103¼ 102 103
Southern Pacific Co— First 4½s (Oregon Lines) A 1977Mar-Sept			Charles	77 83	whish & Co first mortgage 3s 1958April-Oct 102% 102% 3	1021/2 103
Gold 4½s 1969May-Nov	971/2	100% 101% 97 98	117 116	99 ³ / ₄ 103 ¹ / ₂ 95 98 ³ / ₄	I Wisconsin Central Ry-	1141/2 1153/8
Gold 4½s 1989 May-Nov Gold 4½s 1981 May-Nov 3s convertible debentures 1960 Apr-Oct	95 1/8 104	95 1/8 96 103 1/4 104 1/4	47 992	92 1/4 97 100 1/2 104 1/4	§ΔFirst general 4s 1949 Jan-July 77 77 77 77 462 ΔCertificates of deposit Jan-July	74 78% 76 77½
San Fran Term 1st mtge 3%s ser A 1975_June-Dec Southern Pacific RR Co—		*100 1031/4	992	103 10314	\$∆Su & Du div and term first 4s 1936_May-Nov 47½ 45 48¼ 329 △Certificates of deposit	41 481/4
First mortgage 2%s series E 1986 Jan-July		*94% 94%	44	93 95%	Wisconsin Electric Power 25%s 1976 June-Dec 9934 9934 100	991/2 1001/2
First mortgage 23/s series F 1996Jan-July First mortgage 21/s series G 1961Jan-July	7	885% 885% 953% 951/2	29 5	87% 90% 95 96%	First mortgage 2%s 1979 Mar-Sept Visconsin Public Service 3¼s 1971 Jan-July °104¼ —	1071/8 1071/2
Devel and general 4s series A 1956	945%	1143/4 115 943/8 957/8	11	114 1203/4	4 H. B 1992년 1월 1일 - 1일	
Devel and general 6's series A 1956April-Oct Devel and general 6'2s series A 1956April-Oct		104 105	75 14	92½ 96 103 106	Yonkers Electric Light & Power 2%s 1976_Jan-July ° 100%	001/ 1003/
Memonis Div first gold se 1006 Ton-July	Ξ.	105¾ 106¼	18	105½ 109 105½ 108	Yonkers Electric Light & Power 2%s 1976_Jan-July ° 100%	99½ 100%
Southwestern Bell Tel 23/4s debs 1985 April-Oct		101 1/8 101 1/2 101 3/4 102 1/2		101 1/8 102	a Deferred delivery sale not included in the year's range. d-Ex-interest. e Odd-le	ot sale not
ASpokane Internat first gold 41/2 2012		*107		102 103¼ 1065 107	included in the year's range, n Under-the-rule sale not included in the year's range, not included in the year's range, y Ex-coupon.	r Cash sale
	57½ 	52½ 58 103% 104¼	25 8	40 58 103½ 105	 §Negotiability impaired by maturity. ‡Companies reported as being in bankruptcy, receivership, or reorganized under Se 	etton 77 c*
	1023/8	97½ 93 102% 103	29 12	971/8 983/8	the Bankruptcy Act, or securities assumed by such companies.	COLOR 77 01,
23/4s debentures 1974. Jan-July Sunray Oil Corp 23/4s debentures 1966. Jan-July Swift & Co 23/4s debentures 1972. Jan-July		9934 9934	1	1025% 1033/4 993/4 993/4	*Friday's bid and asked prices; no sales being transacted during current week. ^Bonds selling flat.	1.00
2%s debentures 1973May-Nov	Z,	101 ¼ 101 ¼ 104 104	10 3	101¼ 102 104 104¼	These issues were previously listed on the Curb Exchange. This 1950 year's range bination of all sales on both Exchanges.	is a com-
AND MINISTER PROPERTY OF THE CONTRACT OF THE C					or an ones on mount promines.	

NEW YORK CURB EXCHANGE WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete record of the transactions on New York Curb Exchange for the week beginning Saturday, April 8 and ending the current Friday, April 14. It is compiled from the reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED APRIL 14

STOCKS Last Range for Week New York Curb Exchange Sale Price of Prices Shares Range Since Janu	Friday Weck's Sales STOCKS Last Range for Weck ary 1 Yew York Curb Exchange Sale Price of Prices Shares Range Since January 1
Par Low High Low H	High Par Low High Low High
Acme Aluminum Alloys1 3% 3¼ 3¾ 1,600 3 Jan 4 Acme Wire Co common1 21 Jan 23³ Adam Hat Stores Inc1 4¼ 4½ 4½ 1,600 4½ Mar 5³	½ Mar Alabama Great Southern 50 88½ 89½ 150 80 Jan 89½ Apr Jan Alabama Power 4.20% preferred 100 100½ 100½ 100½ 125 99½ Jan 102 Feb ¾ Jan Alaska Airlines Inc 1 4½ 4½ 4½ 3,100 4 Jan 5½ Mar ½ Jan 1
Agnew Surpass Shoe Stores Ainsworth Manufacturing common 5 1034 1058 1078 1,900 1014 Apr 12	1/2 Feb Altes Brewing Co1 5% 6% 800 5% Jan 6% Jan

NEW YORK CURB EXCHANGE

STOCKS New York Curb Exchange	Friday Week's Last Rango Sale Price of Prices	Sales for Week Shares	Range Since January 1	STOCKS New York Curb Exchange	Friday Week's Last Range Sale Price of Prices Low High	Sales for Week Shares	Range Since Janu	
Aluminum Co of America common \$3.75 cumulative preferred	Low High Hig	5,800 300 1,000 4,900 900 2,700 1,000 70 600 400 3,400 200 500 1,500 23,200 2,300 2,300 2,300 1,100 20,300 1,100 20,500 1,100 20,500 1,100 20,500 1,100 20,500 1,100 20,500 1,100 20,500 1,100 20,500 1,100 20,500 1,100 20,500 1,100 20,500 1,100 20,500 1,100 20,500 1,100 20,500 1,100 20,500 1,100 20,500 1,100 20,500 1,100 2,300 2,300 2,300 2,300 3,300	Low High 51½ Jan 58¾ Mar 26½ Jan 101¾ Mar 26½ Jan 26 Jan 6 Mar 8½ Jan 13½ Jan 15 Mar 1¾ Mar 11¾ Mar 1¾ Mar 11¾ Mar 1¾ Mar 11¾ Mar 1¾ Mar 11¾ Mar 110¼ Mar 115 Feb 2 Jan 2½ Jan 33½ Apr 36½ Mar 30½ Jan 13½ Jan 11¼ Mar 10½ Jan 13½ Jan 14¾ Apr 11¼ Mar 10½ Jan 16¾ Apr 31½ Jan 14¾ Apr 18¼ Jan 26¼ Mar 31½ Jan 16¾ Apr 31½ Jan 16¾ Apr 17¼ Feb 36¼ Apr 47 Jan 36¾ Mar 18¾ Jan 16¾ Apr 18¼ Jan 17¼ Mar 18¼ Jan 18¾ Jan 4¼ Jan 37¼ Mar 56¼ Mar 5 Jan 4¼ Mar 6 Jan 7 Mar 5 ¼ Mar 6 Jan 7 Mar 5 ¼ Mar 6 Jan 13¼ Feb 11½ Jan 13¾ Feb 11½ Jan 13¾ Feb 11½ Jan 13¾ Feb 21¼ Jan 13¼ Feb 21¼ Jan 13¼ Feb 2½ Mar 3¼ Jan 13¼ Feb 3¼ Jan 13¼ Feb 2¼ Jan 13¼ Feb 2¼ Jan 13¼ Feb 2¼ Jan 12¼ Jan 10½ Jan 12¼ Jan 10¼ Jan 12¼ Jan	Carreras Ltd—	Low High Company High High	1,800 300 7,300 70 700 50 1,650 570 250 750 1,000 100 2,500 2,200 4,000 2,200 2,600 30,900 31,500 31,500 31,500 31,500 31,500 31,500 32,500 34,500 31,500 31,500 31,500 31,500 31,500 31,500 31,500 31,500 31,500 31,500 31,500 31,500 31,500 31,500 31,500	Low	High
Baldwin Rubber Co.common Banco de los Andes— American shares Barcelona Tr Lt & Fwr Ltd. Barium Steel Corp 1 Basia Refractories Inc. Baumann (L) & Co common 1 Beau-Brummel Ties common 1 Beau-Brummel Ties common 2 Beck (A S) Shoe Corp 1 Bellanca Aircraft common 2 Bellanca Aircraft common 2 Bellanca Aircraft common 2 Bellanca Aircraft common 3 Bellanca Aircraft common 8 Billanca Aircraft common 8 Billanca Aircraft common 8 Bickford's Inc common 8 Bickford's Inc common 8 Bickford's Inc common 1 Birdsboro Steel Fdry & Mach Co com 8 Biauner's common 1 Biumenthal (S) & Co common 1 Biumenthal (S) & Co common 8 Bohack (H C) Co common 2 Brazilian Traction Light & Power 1 Brazilian Traction Light & Power 1 Brazilian Traction Light & Power 2 Brazilian Traction Light & Power 3 Brazilian Traction 1 Bridseport Gas Light Co 8 British-American Oil Co 8 British-American Oil Co 9 British American Tobacco 4 Amer dep rcts ord reg 2 British Celanese Ltd 4 Amer dep rcts ord reg 2 British Columbia Power class A 6 Class B 8 Brown Forman Distillers 1 A cumulative Junior preferred 10 Brown Rubber Co common 2.50 Bruck Mills Ltd class B 9 Brokeye Pipe Line 8 Bunker Hill & Sullivan 2.50 Burd Piston Ring Co 12½e Burry Biscuit Corp 12½e	5 5 5 6 4 1/4 4 1/4 4 1/4 6 1/4 6 1/4 1 4 1 1 1/4 1 4 1 4 1 1/4 1 4 1 4 1 1 1/4 1 4 1 1 1 1/4 1 4 1 1 1 1/4 1 1 1 1 1/4 1 1 1/4 1	900 50 17,600 800 75 200 700 300 600 490 200 5,100 450 10,700 800 2,125 20 730 600 12,800 4,200 450 2,100 50 1,300 3,300 1,600 4,300 700 2,800 600 19,700 18,700	9% Jan 12% Apr 3% Jan 5½ Mar 3% Jan 5½ Mar 3% Jan 5½ Mar 12½ Jan 17% Feb 5½ Mar 17% Feb 1½ Mar 12½ Feb 1½ Mar 2½ Jan 3% Mar 2½ Jan 3% Mar 35½ Jan 7% Apr 8½ Feb 52 Jan 115 Apr 15 Jan 16½ Jan 7% Apr 11 Mar 13¼ Jan 3% Jan 4¼ Mar 7¼ Mar 9½ Jan 7% Mar 9½ Jan 7% Mar 9½ Jan 15 Jan 63 Apr 78 Mar 84¼ Mar 19 Jan 23½ Mar 5½ Jan 5% Jan 16½ Jan 20% Apr 5 Jan 5% Jan 16½ Jan 22½ Mar 23¼ Mar 25½ Feb 33% Jan 22 Mar 23¼ Mar 22 Feb 33% Jan 1½ Mar 22 Feb 33% Jan 1½ Mar 25¼ Apr 1½ Jan 25¼ Apr 1½ Jan 1½ Mar 25¼ Apr 1½ Jan 1½ Mar 2 Feb 33% Jan 1½ Mar 1½ Jan 1½ Mar 2 Feb 3% Apr 1½ Jan 1½ Mar 2 Feb 3% Apr 1½ Jan 1½ Mar 2 Feb 1¼ Jan 1½ Mar 2 Feb 5¼ Jan 1½ Mar 2 Feb 5¼ Apr 1½ Jan 1½ Mar 2 Feb 5¼ Jan 6 Mar 1½ Feb 1¼ Jan 6 Mar 1½ Feb 1¼ Jan 6 Mar 1½ Feb 1¼ Jan 6 Mar 1½ Feb 1½ Feb 1½ Feb 1½ Feb 1½ Feb 1½ Jan 1½ Feb 5¼ Jan 6 Mar 1½ Feb 1½ Jan 6 Mar 1½ Feb 1¾ Jan 5 Mar	So preferred	D 35 35 35 6% 63% 113% 13% 133 13% 123% 23% 23% 24% 23% 24% 23% 25% 23% 25% 23% 25% 23% 25% 23% 25% 23% 23% 25% 23% 23% 25% 23% 23% 25% 23% 23% 25% 23% 23% 25% 23% 23% 23% 23% 23% 23% 23% 23% 23% 23	1,700 130 8,000 750 200 200 2,000 800 400 1,500 1,900 600 12,400 100 1,400 100 1,400 150 800 50 150 8,500 75 2,000 2,800	24/4 Jan 3 504/4 Jan 92 10 Feb 12 55/2 Mar 6 13/4 Jan 15 34 Mar 36 65/6 Apr x7 11/2 Apr 2 7 Mar 8 10/4 Jan 14 135 Feb 146 95/4 Jan 14 135 Feb 146 95/4 Jan 12 124/2 Mar 14 137 Jan 2 124/2 Jan 24 11 Jan 12 14/4 Apr 1 124/4 Mar 1 13/4 Jan 2 124/2 Jan 98 15/5 Feb 3 16/5 Jan 88 16/5 Jan 88 24/2 Mar 99 55/6 Feb 3 123/4 Feb 3 123/4 Feb 3 123/4 Feb 3 123/4 Feb 1 3/5 Mar 1 17	3¾ Apr 9 Apr 19 Apr 134 Jan 234 Jan 234 Jan 234 Jan 234 Jan 245 Jan 256 Jan 257 Feb 247 Jan 257 Feb 248 Jan 257 Feb 258 Apr 258 Apr
Camiornia Electric Power 1 Camden Fire Insurance 5 Canada Bread Co Ltd 6 Canada Cement Co Ltd common 6½% preference 20 Canadian Canners Ltd common Convertible preferred 6 Canadian Industrial Alcohol—Class A voting Class B non-voting Canadian Industries Ltd—7% preferred 100 Canadian Marconi 1 Capital City Products common 5 Capital City Products common 5 Carren & Cement & Common 1	6% 6% 7% 8% 8% 9	62,800 400 300 300 125	3% Mar 4% Jan 1% Mar 1% Jan 4¼ Jan 5¾ Mar 5¼ Mar 7½ Apr 8 Jan 9¼ Mar 2½ Jan 24 Mar	Eastern Gas & Fuel Asso common. 4 % prior preferred. 100 6 % preferred. 100 Eastern Malleable Iron. 25 Eastern States Corp. \$7 preferred series A. \$6 preferred series A. \$6 preferred series B. Eastern Sugar Associates— Common. shares of beneficial int. 1 \$5 pfd shares of beneficial int. 1 Easy Washing Machine class B. Electric Bond & Share common. 5 Electric graphic Corp. common. 1 Empire District Electric 5% pid. 100 Empire District Electric 5% pid. 100 Empire Milwark Corp. 8.1 Emsco Derrick & Equipment. 5 Equity. Corp. common. 10c \$3 convertible preferred. 1 Eureka Corp Itd. 1 Eureka Pipe Line common. 710 Fairchild Camers & Instrument. 1 Fairchild Camers & Instrument. 1 Fairchild Engine & Airplane. 1 Fansteel Metallurgical. 1	103s 103s 103s 103s 211s 211s 211s 211s 211s 211s 211s 21	3,200 25 3,400 41,400	27 Mar 30 3 Jan 4 70½ Mar 75 61½ Apr 67 18% Jan 23 77½ Jan 81 18% Jan 10 17% Jan 10 17% Jan 19 103½ Feb 107 5% Jan x6 12 Feb 19 1½ Jan 15 ½ Jan 16 1% Jan 16 1% Jan 16	5 Feb 5 Feb 7 Jan 4 Jan 4 Jan 7 Jan 8 Feb 1 Mar 8 Mar 8 Mar 8 Mar 1 Mar 8 Mar 1 Mar 8 Jan

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NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDED APRIL 14

New lors Units Exchange Sale Price of Prices		STOCKS New York Curb Exchange	Last Range	Sales for Week	Since January 1
Fire Association (Phila) 10 70½ 69 71 First York Corp common 100 224 278	Low High 190 x61¼ Feb 76 Jan 400 2½ Apr 3½ Jan	Pa	K Low High	- L	ow High
Fishman (M.H) Co— 5c to \$1 Stores 1 20 19½ 20 Ford Motor Co Ltd—	170 16% Feb 21 Feb 2,900 3% Feb 5% Jan	Kaiser-Frazer Corp. 10 Kansas Gas & Electric 7% pfd. 100 Kawneer Co. 6 Kennedy's Inc. 5 Key. Co common. 8 Kidde (Walter) & Co. 5	5% 5% 6% 19 19½ 12 12½	700 1532 250 1114	Jan 21 Mar Jan 1314 Mar
Class A non-voting 29½ 23% 31½ Class B voting 25¼ 30% Ford Motor of France	19,500 21 Jan 31¼ Apr 600 22¾ Jan 30% Apr	Key Co common. Kidde (Walter) & Co	- 10 11 12 12½	000 107/	Jan 12% Jan 13 Jan Feb 105% Mar
American deposit receipts bearer 5% 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1,600 8% Mar 11% Jan 7% Jan 7% Jan	Kinder (water) & Co Kimberly-Clark Corp 4½% preferred 100 Kings County Lighting common 4½. cumulative preferred 50 Kings Geley Corp 1 Kingston Products 11 Kirby Petroleum 1 Kirkland Lake G M Co Ltd 11 Kieln (D Emil) Co common	878 878 978 40½ 39¾ 40½ 23 23 23½ 3½ 3 3% 16¼ 16¼ 16¼	4,500 7 150 38 % 1,300 21 12,000 2 % 6,000 11 %	Jan 9% Apr Jan 42 Feb Jan 24½ Mar Jan 3% Feb Jan 18 Mar
4½% convertible preferred 50 32 33 Fuller (Geo A) Co 5 12½ 123 123 123 123	150 29¾ Feb 34 Mar 2,100 10 Jan 13¾ Mar	Kirkland Lake G M Co Ltd 1 Klein (D Emil) Co common Kleinert (L B) Rubber Co 10 Knott Hotels Corp (new) 5	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	121/	Jan 13 Jan Mar 10 Jan Mar 1314 Jan Mar 1416 Mar
Gatineau Power Co common 5% preferred 100 Gellman Mig Co common 1 434 53% General Alloys Co. 1 1 1 1 1 1 1 1 1	91 Jan 93¼ Feb	Kobacker Stores 1 Kreuger Brewing Co 1 Kropp (The) Forge Co 33%e	8 /8 8 % 9	1,200 73/ 300 137/	Jan 9% Feb Jan 16 Jan Mar 2% Jan
General Builders Supply Corp com 1 3% 1½ 1½ 5% convertible preferred 25 General Electric Co Ltd Amer dep rcts ord reg £1 6½ 63% 6½ 64% 6½ 66meral Finance Corp common 1 7 63% 7 66%	800 31/2 Mar 31/2 Jan 23 Feb 231/2 Mar		L 14% 14%	100 12%	Jan 14% Apr
General Pireproofing common 451/2 451/2 46 General Outdoor Adv. 5% pfd 100	300 6% Apr 7½ Feb 2,900 6% Jan 7% Jan 7½ Mar 8½ Mar 1,100 41½ Jan x89¾ Feb 100% Feb 107½ Jan	Laclede-Christy Company 5 L'Aiglon Apparel Inc 1 Lake Shore Mines Ltd 1 Lakey Foundry & Machine 1 Lamson Corp of Delaware 5 Lanston Monotype Machine 5	11 10% 11¼ 6½ 6½ 6¾ 6¾ 7	700 4½ 4,000 10½ 1,600 6½	Feb 5 Mar Feb 12½ Jan Mar 8½ Jan Mar 8½ Jan
General Phoenix Corp1 61/8 61/4	200 4% Jan 5% Feb 4,200 2½ Jan 4½ Feb - 100 Feb 102 Apr - 113½ Mar 116½ Mar	Lanston Monotype Machine La Salle Extension University Lefcourt Realty common Lefcourt Real (R G) Inc.	1334 1334 14 13 12½ 13%	700 19% 51/ 800 121/ 2,600 121/	Apr 22% Jan Mar 7% Jan Feb 14 Apr Apr 15% Feb
Gerity-Mich Corp	107½ Feb 107½ Feb 3,700 3 Mar 4½ Jan 5,700 5½ Mar 6¼ Apr 200 17 Jan 2224 Apr	Lipton (Thos J) Inc 6% preferred25	$\overline{1}1\%$ $\overline{10}\%$ $\overline{11}\%$	2,600 28	Jan 24¼ Apr Feb 29½ Mar 2 Jan 12½ Jan
Gilbert (A C) common 2034 2034 2012 Gillehrist Co	100 14 Jan. 14½ Feb 6,200 14½ Apr 17½ Jan 1,300 11¼ Mar 13 Jan 1,000 11 Jan 18¼ Mar	Loblaw Groceterias class A Class B Locke Steel Chain Lone Star Gas Co (Texas) Longines-Wittnauer Watch: Co	24 23½ 24 26¾ 26¼ 27 8% 8%	200 22 ³ / ₄ 12,000 24	Mar 27 Feb 2 Jan 26½ Jan 4 Apr 27¾ Mar Feb 27 Apr 4 Apr 9¼ Mar
Gobel (Adolf) Inc common 1 3% 2% 3% 3% 2% 3% 2% 3% 2% 3% 2% 3% 2% 3% 2% 3% 2% 2% 3% 2% 2% 2% 2% 2% 2% 2% 2% 2% 2% 2% 2% 2%	1,000 11 Jan 18½ Mar 27,600 1½ Jan 3¾ Apr 150 41½ Jan 45 Jan 200 25 Mar 28 Jan 150 74 Jan 80 Mar	Long Island Lighting Co— Common certificates of deposit	1 1/8 18 1 1/8 14 13 % 14	28,800 7/ 44,800 13/	Jan 1¼ Feb Mar 14¾ Mar Jan 152 Mar
Gorham Manufacturing common10 75 65 76½	23,100	6% preferred B offs of deposit 100 Louisiana Land & Exploration 1 Louisiana Power & Light \$6 pfd 1 Lynch Corp 2	125 122½ 125⅓ 29 28⅓ 30⅓ 111½ 111½	1,100 106 8,400 26 1/2 10 111 1/2	Jan 131 Mar Jan 314 Mar Feb 113% Mar Mar 144 Jan
Gray Manufacturing Co. 5 101/2 103/ 11	1,100 9 Jan 16% Mar 300 6% Jan 7% Mar 800 10 Feb 12% Jan		M		
Oreat Atlantic & Pacific Tea_ 1072 1078 11	1,025 128½ Jan 146¾ Mar 120 130 Jan 137 Feb 1,900 39 Apr 44½ Feb 600 26¾ Jan 31½ Feb	Mackintosh-Hemphill Co	12 12	600 14 400 12 - 31 1/4	Jan 11 Apr Jan 15¼ Mar Apr 14½ Jan Mar 31½ Mar
Gun States Utilities \$4.40 pfd100 11134 11134 112 Gypsum Lime & Alabastine	1,000 9 Jan 10% Feb 180 109% Jan 112 Apr 16½ Mar 16½ Mar	Manischewitz (The B) Co	36 36 36 	1,400 6%	Jan 38½ Mar 2 Jan 2½ Jan 3 Feb 7¾ Jan 3 Jan 22 Apr
	250 * 105/ 7	Marconi International Marine Communication Co Ltd	5¼ 5 5¼ - 7% 7% 1½ 1½ 1¼ - 27½ 28½	200 3½ 200 6¾ 900 1½	Jan 5 Apr Jan x7½ Mar Jan 1½ Jan Apr 31 Jan
Hartford Rejectife Light 25 49 483 49 Hartford Rayon common 1 17% 134 49 Harvard Brewing Co 1 2 1/8 178 21% 178 21% 178 21%	500 10% Jan 12 Mar 600 14% Feb 17 Mar 210 47% Jan 50½ Feb 3,600 1½ Jan 2½ Jan 2,200 1½ Jan 2½ Jan 300 10% Jan 11% Mar	Menasco Míg Co1 Merritt Chapman & Scott Corp1	21/8 2 21/4	3,000 634 2,700 1334 13,700 156	Mar 81/4 Apr Jan 17 Feb Jan 21/4 Apr
Hearn Dept Stores common 5 8 734 8 Heck Mining Co 25c 10% 1014 10%	300 10% Jan 11% Mar 6.800 16 Jan 22% Apr 2,000 6% Jan 8% Jan 1,600 10 Mar 11% Jan 775 13 Jan 17 Apr	Warrants 100	- 5¼ 5% - 110% 110% 5¾ 5 5% - 7 7	25 104 1/6 10,600 5 100 53/6	Apr 6% Jan Jan 8 Mar
Class A - 12½ 12½ Heller Co common 2 12½ 12½ 12½ 5½% preferred w w 100 100 100 100 4% preferred w w 100	50 12¼ Mar 12¾ Jan 600 11¼ Jan 13¼ Mar 10 96¾ Jan 102 Mar	Participating preferred15 Michigan Bumper Corp1 Michigan Steel Tube2.50 Michigan Sugar Co common		1,000 63/s 100 71/2	Jan 55% Mar Jan 7% Mar Apr 8½ Jan Feb 1½ Jan
Hollinger Consolidated G M 5 914 9 954 Holly Stores Inc 1 276 234 278	74 Jan 77 Mar 1,000 85% Mar 12½ Apr 1,550 44½ Mar 48¾ Jan 17,400 8¾ Jan 9% Jan 600 2% Apr 3½ Jan	Michigan Sugar Co common	8 7% 8 7½ 7¼ 10% 11	2,300 7 1,200 71/8 14,100 85/8	Feb 8% Jan Feb 8% Feb Feb 11 Apr Jan 213 Mar
Holophane Co common	150 31 Jan 35 Mar 500 10% Apr 13% Jan 75 43 Jan 46 Feb 10 160% Jan 167 Feb	Midland Oil Corp \$1 conv preferred* Midland Steel Products \$2 non-cumulative dividend shares*	 25	150 24 1,050 12 ³ 4	Mar 10½ Jan Jan 26 Feb Apr 17% Jan
5% preferred 100 - 111 111½ Hubbell (Harvey) Inc common 5 - 21½ 22 Humble Oil & Refining 89¾ 87 89¾ Hurd Lock & Manufacturing Co 5 4 4 4½ Hussman Refrigerator \$2.25 pfd 52 52 52	575 32½ Apr 34 Jan 30 108½ Jan 111½ Apr 300 18½ Jan 23 Mar 5,700 81 Jan 89% Apr 600 4 Feb 4% Jan	Midvale Co common	24% 24%	1,300 20 400 23 ¹ / ₄ 5,400 1 ⁷ / ₈	Jan 4 Jan Jan 21 Jan Jan 25 Feb Feb 2½ Jan
17 16 17 17 18 17 19 19 19 19 19 19 19	200 48½ Jan 52 Mar 300 8¾ Jan 17 Apr 3,900 2 Feb 3 Apr 1,425 13½ Apr 17¾ Jan	Mid-West Refineries 1 Miller Wohl Co common 500 4½% convertible preferred 50 Mining Corp of Canada 6 Minnesota Power & Light 5% pfd. 100 Missouri Public Service common 6	5¾ 5¼ 5¾ 	50 30	Mar 11¾ Feb Jan 105 Mar
Hydro-Electric Securities 31/2 31/2 31/2 14/4 141/4 141/4	600 3½ Jan 3½ Apr 300 14½ Jan 18¾ Jan	Molybdenum Corp1 Monogram Pictures common1 Monongahela Power Co—1 4.40% cumulative preferred100 4.80% cumulative pfd series B100	8 1/4 7 5/8 8 5/8 2 7/8 2 5/8 3 1/4	5,200 6 %	Mar 8% Apr Mar 3¼ Apr
Illinois Zinc Co common 83% 84% 87% Imperial Chemical Industries— American dep receipts registered£1 334 334	700 7% Mar 10 Jan 100 3% Mar 4 Mar	4.80% cumulative pid series B100 Monroe Loan Society com class A1 Montgomery Ward & Co class A Moody Investors participation pid	2% 2% 2% 183½ 182 183½	2,700 25% 130 176½	Feb 107½ Jan Jan 3½ Feb Jan 183½ Mar
Imperial Oil (Canada) coupon 22½ 22½ 27¾ 27¾ Registered 22½ 22½ 22½ 27½ 27½ Imperial Tobacco of Canada 5	53,400 18% Mar 27% Apr 6,600 18% Mar 27% Apr 400 11% Feb 13 Feb	Mountain Producers 100 Mountain Producers 100 Mountain States Power common 100 Mountain States Tel & Tel 100	5½ 5½ 5¾ - 14¼ 14% 33⅓ 33⅓ 34 99¾ 99¾ 100½	1,500 13½ 600 31½ 80 97	Jan 35% Mar Feb 104 Jan
Imperial Tobacco of Great Britain & 11 2 12 12 12 12 12 13 14 10 10 10 10 10 10 10	600 8½ Jan 10 Jan 130 98½ Jan 102 Mar 1,800 103 Jan 113 Jan 700 14 Jan 15½ Jan	Rights w i Mt Vernen-Woodbury Mills	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,250 32 4 100 24 250 32 ½ 500 7% 12 ½	Jan 25% Jan Jan 48 Apr Apr 8% Jan
Preferred \$3.50 series50	1,650 75½ Jan 84¼ Apr 25 24½ Apr 24½ Apr 10,600 7½ Mar 9½ Apr	Muskogee Co common10 Muter Company common50e		24,300 1034	Jan 16% Apr
Registered shares	800 11 Jan 12% Mar 300 % Apr % Jan 2,400 1% Jan 2 Feb	Nachman Corp10 Namm's Inc common1	N = 13 13 = 334 4	300 12 ³ / ₄ 300 3 ³ / ₄	Apr 4½ Feb
Iowa Power & Light com wd 2234 2238 23	8,100 21% Apr 23% Mar - 92% Jan 98 Mar 700 13% Feb 16% Jan	National Belas Hess common 1 National Breweries common 7 7% preferred 25 National Fuel Gas 3	3 % 3 % 3 % 3 % 28 % 26 ½ 28 % 12 ½ 12 % 12 % 12 %	24,200 3¼ 1,370 26½ 35½ 9,600 10¼	Mar 4 Jan Apr 32% Feb Mar 36% Mar Jan 13 Mar
Irving Air Chute. 1 6 53 6- Italian Superpower Corp com class A 2 1 12	800 5½ Jan 7½ Feb 300 ¼ Apr 1½ Jan	National Mallinson Fabrics 1	8½ 8½ 8% - 11½ 12 10¼ 10¼ 10% 9¼ 9½ 9¼ 7¼ 7 7¼	1,200 7 % 400 10 % 2,700 8 % 600 8 3,200 6 % 2	Jan 14 Jan Jan 11 Jan Mar 9% Jan
Jeanette Giasa Co common 1 3½ 3½ 4½ Jefferson Lake Sulphur Co (N J) 1 7½ 7½ 7½ 7½ Jim Brown Stores common 1 2¾ 2¾ 2¾ 2¾ Preference 3 3 3 Julian & Kokenge Co 3 3	1,500 3% Jan 8% Jan 1,000 6% Jan 8% Mar 200 2% Apr 3% Jan	National Rudoer Machinery National Steel Car Ltd. National Transit common 1 National Union Radio Neptune Meter common 5 Nestle Le Mur Co common 1	19% 19¼ 19%	200 17½ 700 25% 41,000 2½ 2,500 24%	Jan 19% Apr Jan 4½ Feb Jan 4½ Feb Jan 35% Mar
	100 3 Mar 3% Jan 17% Jan 19% Feb	Nestle Le Mur Co common 1 New England Tel & Tel 106	- 5% 5% 96 951/4: 90	1,000 5% 180 92%	Jan 6% Feb

NEW YORK CURB EXCHANGE

					RANGE FOR WEE	K ENDED APRIL 14	Friday	Week's	Sales		
STOCKS New York Curb Exchange	2.4	Week's Range e of Prices Low High	Sales for Weck Shares	Low	ce January 1 High	STOCKS New York Curb Exchange Par	Last Sale Pric	Range	for Week Shares	Range Since	January 1 High
New Haven Clock & Watch Co	53 ½ 8 % 27 ½	1½ 1% 4% 5% 53¼ 55½ 7¾ 8% 1½ 1¼ 73½ 73½ 27½ 28½	7,000 400 4,200 6,800 700 25	78 Mar 358 Mar 49 Mar 754 Feb 148 Feb 65 Jan 7 Feb 271/2 Apr	1% Apr 5¼ Apr 5¼ Apr 9 ¼ Jan 1% Jan 76½ Feb 7½ Jan 31 Feb	St Joseph Light & Power wd	25 ³ / ₄ 16 ³ / ₈ 34 ³ / ₈ 6 ³ / ₈ 1 ³ / ₂	24% 26 13% 17 30½ 35¼ 6% 6³8 1½ 1½ 2 2	8,100 15,500 16,700 4,900 5,600 500	23½ Apr 10½ Jan 23½ Jan 6 Mar 1 Mar 134 Feb	2634 Mar 17 Apr 3514 Apr 8% Jan 1% Jan 244 Mar
New York Merchandise	19¾ 17 12⅓ 10¼	10 10 10 16 19 19 19 19 19 19 19 19 19 19 19 19 19	350 3,100 18,500 3,900 5,600 500 1,400	10 Apr 17 Mar 15 % Jan 12 % Jan 9 % Jan 14 % Jan 18 Mar	13 Jan 20¼ Apr 17% Mar 15¼ Jap 10% Feb 24½ Mar 1⅓ Jan	Sayre & Fisher Brick Co	3% 2% 27% 18% 3% 17% 13%	3 % 35% 2 ½ 2 ½ 27½ 27% 17¾ 18 % 25% 3 ½ 16½ 17½ 1½ 1¾ 13 13	5,600 5,500 1,700 6,500 5,000 1,500 10,100	2% Jan 2% Feb 25% Jan 13½ Jan 1½ Jan 15% Jan 1% Mar 13 Mar	3% Apr 2% Mar 28% Feb 18% Apr 3½ Apr 17½ Apr 134 Jan 14½ Jan
North American Rayon 83 preferred_50 North American Utility Securities* North Central Texas Oll	16 13 3%	45% 46% 11% 13 3% 3% 102 102 8% 9½ 15% 15½	1,200 3,600 2,300 100 14,900 300	43¼ Jan 25% Jan 10% Mar 25% Jan 84¾ Jan 101 Mar 65% Jan 15¼ Mar	48 Mar 35 Mar 12% Apr 3% Apr 93% Feb 102% Mar 9½ Apr 18½ Jan	Selected Industries Inc common	3 ³ / ₄ 27 ³ / ₄ 90 ³ / ₂ 4 ⁵ / ₈ 7 ³ / ₈ 1 ¹ / ₈ 11 ⁵ / ₈	3% 378 27 28½ 89¾ 90½ 	15,200 4,400 250 1,300 10,500 4,200 400	3 ½ Jan 22 ½ Jan 84 ½ Jan 88 ½ Jan 3 ½ Jan 3 ½ Jan 5 2 Jan 11 ½ Apr	3% Feb 28½ Apr 92 Mar 95½ Mar 4% Mar 9% Feb 1½ Mar 12¾ Mar
Ogden Corp common 50c Ohio Brass Co class B common 60hio Power 41/4% preferred 100	4314	7/8 7/8 43 43 42 114 114 /2	100 425 50 2,700	% Apr 41¼ Jan 111¾ Feb	1¼ Mar 45 Jan 114½ Feb 37½ Jan	Shattuck Denn Mining	2 % 22 % 62 % 	23/4 3 213/4 213/4 221/8 227/8 62 647/8 1061/2 108	3,000 700 1,700 2,000 50 1,600	9¼ Mar 2¾ Feb 20½ Feb 20¼ Jan 61¼ Mar 106½ Apr 18¾ Jan 15% Jan	1034 Mar 314 Jan 2236 Jan 2314 Jan 6912 Jan 10934 Feb 1978 Mar 18 Apr
Oklahoma Natural Gas 15 Oliver United Filters class B 15 Omar Inc 10 Oklep Copper Co Ltd Amer shares 10 Overseas Securities 1	12% 17¼ 19½ —	33 34 12% 12% 17% 17% 17% 19% 11% 11%	2,700 400 100 2,400 600	32 Apr 1134 Jan 17 Jan 1634 Jan 954 Jan	13¼ Jan 13¼ Jan 18 Feb 19½ Apr 11½ Mar	Silck's Breweries Ltd	-41/4 -63/8 	18% 18% 3¼ 4½ 30 30¼ 5% 7⅓ 300 312	100 6,100 150 13,300 1,200	18 ¼ Jan 3 ⅓ Mar 28 Mar 5 ⅓ Jan 269 Jan	18% Feb 4½ Apr 30¼ Jan 7% Apr 325 Mar
Pacific Can Co common 5 Pacific Gas & Electric 6% 1st pfd 25 5½% 1st preferred 25 5% 1st preferred 25 5% redeemable 1st preferred 25 5 redeemable 1st pfd series A 25 Pacific Lighting \$4.50 preferred 25	9 1/8 36 7/8 33 1/4 28 7/8 29 1/8 105 1/2	8 ³ 4 9 ¹ 8 36 ¹ 4 37 ¹ 8 33 ¹ 6 33 ¹ 2 30 ³ 4 31 28 ³ 4 29 28 ⁵ 8 29 ¹ 8 105 105 ³ 4	1,000 3,300 600 300 1,000 1,200 325	7% Jan 34¾ Jan 31¾ Jan 29½ Jan 28 Mar 28 Jan 103 Jan	9% Feb 37¼ Mar 34 Mar 31 Mar 29¼ Feb 29% Feb 106½ Feb	Amer dep rets ord registered £1 Smith (Howard) Paper Mills* Solar Aircraft Co1 Sonotone Corp1 Soss Manufacturing common1 South Coast Corp common1 South Penn Oll common12.50	15 53/8 91/4 	14% 1534 434 534 9 914 312 312 2634 2734	7.500 119,400 2,000 100 1,900	2¾ Jan 32¼ Jan 13½ Feb 2½ Jan 8¾ Mar 3 Jan 25½ Feb	2¾ Jan 32¼ Jan 15% Jan 5¾ Apr 9½ Jan 4 Feb 28¾ Jan
Pacific Power & Light 5% pfd 100 Pacific Public Service common \$1.30 1st preferred Page-Hersey Tubes common Pancoastal Oil (C A) v t cPanatapec Oil (C A) Amer shares Paramount Motors Corp 1 Parker Pen Co 5 Parkersburg Rig & Reel 1	235/8 391/4 21/2 51/4	102¾ 102¾ 	25 400 350 53,000 26,000 50 1,750	98½ Jan 14¾ Mar 23% Apr 38% Apr 2¼ Feb 5 Apr 16¼ Feb x22½ Feb	104 Jan 15½ Jan 25 Jan 41% Jan 3 Jan 7½ Jan 17 Feb 27½ Jan	Southwest Pa Pipe Line	29 33 30½ 26¾	46% 46% 28¼ 29 32¼ 33 30% 30¾ 27⅓ 27⅓ 4¼ 4¼	60 1,160 2,100 1,600 800 100	14 Jan 46 Mar 28 ¼ Jan 31 Mar 29 % Jan 26 ½ Jan 4 % Feb	22 Mar 47% Mar 29 Jan 33 % Mar 31 % Mar 27% Feb 4% Jan
Patchogue Plymouth Mills	45/8 121/8 51/8	10% 11% 45 45 45 44% 44% 44% 128½ 28½ 11% 12% 4½ 5%	600 10 2,400 350 200 10,300 2,000	10½ Feb 45 Apr 3% Feb 44 Apr 24¼ Jan 28½ Apr 10% Jan 2½ Feb	12 Jan 57 Jan 4% Mar 48% Feb 26% Mar 29% Jan 12% Apr 5% Apr	Southland Royalty Co	34 1/4 	33¾ 34¾ 16⅓ 16¾ 2¾ 2¾ 2¾ % 1¼ 11 12 20½ 21¾ 2¾ 3	1,200 160 500 2,260 4,400 2,300 1,300	32% Feb 16 Mar 2% Mar 35/8 Jan 5/8 Jan 91/2 Jan 19 Mar 25/8 Mar	35 Jan 17% Jan 334 Jan 45% Apr 11% Feb 13 Mar 22 Feb 33% Jan
Penn Power & Light 4½% pfd 100 Penn Traffic Co 2.50 Penn Water & Power Co 2.50 Pens Boys (The) 1 Pepperell Manufacturing Co (Mass) 20 Perfect Circle Corp 2.50 Pharis Tire & Rubber common 500 Philladelphia Co common 20 Phillips Packing Co 300	5 37¼ 55½ 	109 109% 5 5 35% 37¼ 3½ 3½ 54¼ 55% 12½ ½ % 22% 22½ 4% 5	450 200 1,000 500 550 700 600 300 400	107 Mar 45% Feb 35% Apr 2% Jan 53% Jan 11 Jan ½ Mar 17% Jan 4% Mar	109% Apr 5% Jan 40% Jan 3% Jan 59% Feb 12% Apr % Jan 24% Mar 6 Jan	\$1.60 convertible preferred 20 Standard Forgings Corp 11 Standard Oil (Ky) 10 Standard Power & Light common 1 Common class B ** \$7 preferred ** Standard Products Co 1 Standard-Thomson Corp 1 Standard Tube class B 1	934 37½ 638 638 167 734 7½ 2%	17¾ 17¾ 9% 9¾ 37½ 6¼ 7 6¾ 6½ x164½ 167½ 7½ 8 6¼ 7 1½ 8 6¼ 7 ½ 37½ 8 6¼ 7½ 2% 3	50 800 1,100 37,400 1,800 30 2,400 13,100 500	17 1/2 Mar 9 Jan 34 1/2 Jan 3 1/2 Jan 3 1/2 Jan 6 1/2 Jan 4 1/4 Feb 2 1/2 Mar	18 % Feb 10 ½ Jan 37 % Mar 8 % Mar 7 % Mar 173 Mar 8 Apr 7 ½ Apr 3 Jan
Pierce Governor common	 2 ¼ 17 ⅓ 59 24 ⅙	21½ 22½ 21½ 2¾ 1½ 2¼ 1½ 2¼ 17¼ 17% 57% 59 24 25¼	400 2,500 101,400 4,800 950 3,600	17 Jan 214 Mar 136 Mar 1476 Jan 55 Jan 1834 Jan	25% Apr 218 Feb 214 Apr 171/2 Mar 60% Mar 251/4 Apr	Steel Co of Canada ordinary	5¾ 18½ 11½ 11½ 134 5½	5% 6 18½ 18% 24 24¼ 11½ 11½ 8 8% 1% 17% 4% 5½	6,100 400 150 100 400 10,400 14,600	4¼ Jan 16¾ Mar 22½ Mar 11⅓ Jan 7½ Feb ¾ Jan 3% Jan	6% Mar 1834 Apr 25 Jan 1214 Jan 836 Apr 176 Apr 176 Mar
Pleasant Valley Wine Co. 1 Pneumatic Scale common 10 Polaris Mining Co. 25c Powdrell & Alexander common 2.50 Power Corp of Canada common 6% 1st preferred 100 Pratt & Lambert Co. * Prentice-Hall Inc common 2.50	17½ 5 7 17½ —	35% 334 17½ 18 4½ 5 634 7½ 17 18½ 34 34½ 11¾ 12¼	400 300 6,500 3,000 1,750 350 900	3½ Jan 14 Jan 3% Apr 6% Jan 14¼ Jan 95 Mar 33 Jan 9¾ Jan	4 Jan 18 Mar 5¼ Jan 7½ Jan 18% Apr 95 Mar 36 Mar 12½ Mar	Stetson (J B) Co common * Stinnes (Hugo) Corp	17¼ 14¼ 2½	17% 17% 2 2 1/4 18 18 18 14¼ 143% 47% 20 21 23% 8% 9	525 800 300 350 400 275 1,400 150	14¼ Jan 2 Apr 16¼ Feb 13 Jan 4¾ Jan 20 Apr 2¼ Jan 8½ Jan	18½ Jan 3% Jan 19¼ Jan 16¾ Feb 6 Jan 24 Jan 3¼ Feb 9¼ Mar
Pressed Metals of America 1 Producers Corp of Nevada 1 Prosperity Co class B Providence Gas Public Service of Colorado—44% cumulative preferred 100 Puget Sound Power & Light— \$5 prior preferred 55	1½ 	14½ 15½ 1¾ 10½ 10% 10% 105¼ 108½ 108½	2,000 8,500 300 575	11 1/8 Jan 11/8 Jan 7 Mar 91/2 Jan 103 1/4 Jan 99 3/4 Jan	15¾ Mar 1¼ Mar 7½ Mar 10% Mar 105¾ Mar 108¾ Apr	Tampa Electric Co common	24 1/4 116	7 35½ 36¼ 23½ 26¾ 115½ 119½	800 20,500 210	33 Jan 16% Jan 115½ Apr	36¼ Apr 2634 Apr 122½ Jan
Puget Sound Pulp & Timber common	181/4	18 18¼ 11 11½ 8 8¾	1,200 525 2,200	14¾ Feb 11 Apr 7 Jan	18¼ Apr 12¾ Jan 8% Apr	Thew Shovel Co common 5 Thor Corporation common 55 Thorofare Markets Inc. 25c Tilo Roofing Inc. 1 Tishman Realty & Construction 1 Tobacco & Allied Stocks 4 Tobacco Security Trust Co Ltd— Amer deposit rets ord registered £1	14 % 12 ¼ -7 % 13 %	145% 147% 12 1234 161/2 1634 71/2 8 131/2 14 101 115	400 1,400 250 600 400 440	13½ Feb 11¾ Jan 16 Feb 7½ Mar 12¾ Jan 75 Jan 45% Jan	16 Jan 1434 Feb 18 Jan 836 Jan 1512 Mar 115 Apr
6% preferred 100 Quebec Power Co 8	=	104 108½ 157½ 157½ 14¼ 14¼	290 40 25	98 Jan 154 Jan 13% Mar	109¼ Feb 159 Jan 14½ Feb	Amer deposit rcts def registered5s Todd Shipyard Corp common20 Tokian Royalty Corp70c Toledo Edison 4½% preferred100 Tonopah Mining of Nevada1 Trans Lux Corp1 Tri-Continental warrants	37½ 	37 1/8 39 1/8 13/4 13/4 1023/4 103 13 15 27/8 33/8 31/8 33/8	1,000 100 275 5,400 11,700 13,100	% Jan 36 Mar 1% Feb 101¼ Feb 14 Mar 2% Mar 2% Jan	% Mar 45 Jan 2 Jan 103% Mar 1 Jan 4 Jan 3% Feb
Voting common 10 Raliway & Utility Investment A 1 Rath Packing Co common 10 Raymond Concrete Pile common 5 S convertible preferred Raytheon Manufacturing common 5 Reading Tube Corp class A 6.25 Regal Shoe Co 11	26 1114 434	23½ 23¾ 1½ 1% 25½ 26⅓ 9½ 11¼ 4½ 4⅓ 3½ 35%	1,000 500	21 Jan 13/8 Jan 243/4 Jan 243/2 Jan 553/2 Mar 63/8 Jan 4 Feb 33/8 Feb	24¼ Jan 15% Apr 28 Jan 27 Feb 58 Feb 11¼ Apr 5¼ Mar 4 Jan	True Temper Corp Trunz Inc Tung-Soi Lamp Works common	17½ 23 14¾ 15	17½ 17¾ 23 23 11½ 14⅓ 15½ 15½	25 23,100 6,400	17½ Mar 20¾ Jan 85% Jan 11½ Mar	19% Feb 26 Mar 14% Apr 15½ Apr
Reis (Robert) & Co	30% 1 25% 1 21/2 1 101	1 1 30½ 31 25 x26 2½ 3 2½ 3 2½ 101 101%	200 350 200 1,900 74,400 150	78 Apr 271/4 Jan 231/2 Jan 21/4 Mar 2 Jan 021/4 Jan 25 Jan	1½ Jan 32½ Mar 26½ Feb 3½ Jan 2½ Apr 102% Feb 40 Mar	Ulen Realization Corp	3½ 15% 99¼	1 1 3 35% 15% 16¼ 99¼ 100¼	400 8,900 2,600 375	12 Feb 2 1/4 Mar 12 1/6 Jan 7 1/4 Jan 98 1/8 Mar 64 Jan	1 1/8 Jan 3 3/8 Apr 16 5/8 Mar 8 1/4 Mar 100 3/4 Feb 70 Mar
Rolls Royce Ltd— American dep receipts for ord reg_£1 Rome Cable Corp common 5 Roosevelt Field Inc 5 Rotary Electric Steel Co 10 Rowe (The) Corp common 1 Royalife Oil Co Ltd 0 Russeks Fifth Ave common 1.25	9 14 7 7% 26 18 10 16 11 14	9½ 9½ 7¼ 7¾ 24½ 27¼ 10 10¾ 11½ 14%	1,300 1,000 9,200 2,600 123,900	9 Mar 9 Mar 6½ Jan 22¼ Jan 8¾ Jan 7¾ Feb x7¼ Apr	9½ Mar 10 Jan 8¼ Mar 27¼ Apr 10% Mar 14% Apr 8½ Jan	United Aircraft Products common 50c United Chemicals common United Corp warrants United Elastic Corp United Light & Railways ex-rights 7 Rights w 1 United Milk Products common 75c participating preferred	3 % 	3% 4% 	9,600 150 25,700 190,000 50	2¾ Mar 48 Jan 18 Feb 33 Jan 27½ Apr 318 Apr 7% Mar 17½ Feb	4% Apr 51¼ Jan 40 Mar 29% Mar 3¾ Mar 10 Jan 19 Jan
Ryan Aeronautical Co	43/4	5 % 5 % 4 ½ 4 % 9 ½ 10	800 900 1,300	x5½ Feb 35% Mar 7¾ Jan	6% Jan 5% Jan 11% Feb	United Molasses Co Ltd— Amer deposit rets ord registered—— United NJ RR & Canal————100			=	236 Jan	242¾ Jan

The state of the s

NEW YORK CURB EXCHANGE

	11.		A. A	Vita in	10 1	MANGE FUR V	, 2
STOCKS New York Curb Exchange	Friday Last Sale Price	R	eek's ange Prices	Sales for Week Shares		January 1	
Par	111	Low	High		Torn	High	
United Profit Sharing common25c				1.0		1 Mar	
10% preferred10 United Shoe Machinery common25					5 Jan	6 Mar	1
Preferred25	43%	43 1/8	441/2	5,050	43 % Mar	49½ Jan	
United Specialties common	41½ 15¾	125	15%	230	40½ Jan	421/8 Apr) x
U S Air Conditioning Corp 10c	21/8	21/8	234	3,800	12 Jan	15% Apr 2% Apr	
U S Air Conditioning Corp 10c U S Foil Co class B 1 U S and International Securities •	17%		181/2	10,600	15% Fb	18½ Apr	
U S and International Securities	33%	3%	4	5.000	31/2 Mar	4½ Feb	k,
\$5 1st preferred with warrants	91%	91%	92%	275	3½ Mar 83¾ Jan	93 Mar	-
\$5 1st preferred with warrents \$5 1st preferred with warrents U S Radiator common 1 US Rubber Reclaiming Co 1 United Stores Corp common 50c Universal Consolidated Oil 10 Universal Insurance 10 Universal Products Co common 10 Universal Products Co common 10 Universal Products Co common 10 Utab. Judes. Sweer		5	- D 7/8	2,200	4½ Jan	534 Feb	7
United Stores Corp common		11/4	13/4	1,700	1 74 Mar	1% Apr	7
Universal Consolidated Oil	54	1½ 54		1,700 1,500 150	1% Mar	1% Jan	3
Universal Insurance 10	251/2	251/6	26	150 150	40 Feb	57 Apr 28½ Jan 29¼ Jan	3
Universal Products Co common10	281/4	281/4	28%	500	2714 Mar	20 ½ Jan	8
Ctan-Idano Bugat	3 3/8	31/8	35/8		2¾ Feb	3% Apr	
Utah Power & Light common	26 %	26%	27	2,800	23 1/2 Jan		4
					-		
		7				v"	
		<i>(</i>)					
Valspar Corp common 1 \$4 convertible preferred 5	6	. 6	61/4	1,700	5 Feb	6% Mar	
\$4 convertible preferred5		741/2	741/2	30	5 Feb 68 Jan	741/2 Mar	1.00
Vanadium-Alloys Steel Co		301/8	301/4	150	27 Jan	321/2 Mar	
Venezuelan Petroleum1 Venezuela Syndicate Inc20c Vogt Manufacturing	41/8	4 2½	43/8	4,600	3% Mar		
Vogt Manufacturing	2%	121/2	x2 1/8 13 5/8	4,400 200	2½ Feb	3% Jan	·
	***	13 /2	10 /8	200	12% Jan	5 % Apr 3% Jan 13% Mar	10.00
viralización de la seconomica de la companya de la		\$1.50					1
		**					
		N					-
Waco Aircraft Co		15/8	13/4	400	11/4 Ten	2 % Feb	100
Wagner Baking voting trust ctfs ext		71/2	71/2	700	7½ Mar	91/4 Jan	1
7% preferred100	A STATE OF THE STA		the street of street		109 Jan	1101/2 Feb	1
7% preferred 100 Waitt & Bond Inc 1 \$2 cum preferred 30 ‡Waltham Watch Co. vtc w i 1	21/8	13/8	2% 13%	19,300	11/4 Mar	110½ Feb 2% Apr	3
+Waltham Watch Co. sta w.d.	12	11%	133/4	1.800	9¼ Feb ¼ Feb 4% Jan	1334 Apr	24.40
Ward Baking Co werrente	3/4 47/8	11% 3/4 43/4	534	18,100	1/4 Feb	1 % Jan	(4)
Ward Baking Co warrants Wentworth Manufacturing1.25	81/4	77/-	01/4	74,750	4% Jan	6% Jan	3
West Texas Utilities \$6 preferred*		114	114	18,100 74,750 800 120 50			3
West Texas Utilities \$6 preferred* Western Maryland Ry 7% 1st pfd_100		165	170	50	112½ Jan	114½ Jan 175¾ Mar	1
Western Tablet & Stationery com			7.		158 Feb 241/4 Feb	28½ Mar	
Westmoreland Coal20	27			375	18 1/2 Mar	32 1/4 Feb	
Westmoreland Inc10		181/2		100	181/2 Apr	21% Mar	
Weyenberg Shoe Mfg1	181/2	17%	181/2	250	171/4 Feb	21% Mar 18½ Apr	
Whitman (Wm) & Co1	41/4	4	41/4	F 500			
Wichita River Oil Corp10	7/4		474	5,500	17¾ Feb	41/4 Apr	
Wickes (The) Corp5	77/8	77/0	81/8	700	7½ Jan	22 1/4 Mar 8 1/2 Feb	
Williams (R C) & Co		5	51/2	150	5 Apr	6½ Jan	
Willson Products Inc1		103/4	111/4	300	934 Jan	12 Jan	
Wilson Brothers common1	31/2	31/2	35/8	1,000	3½ Jan	4% Mar	
5% preferred w w25 5% preferred xw25		131/2	131/2	25	1378 Jan	14 /4 Mar	
Winnipeg Elec common	351/4	2017	075/		12% Mar	123/4 Mar	
Wisconsin Pwr & Lt 41/2% pfd100		1041/4	35 % 104 1/4	1,400	29% Mar		
		202/4	AUT 74	10	104¼ Mar	106½ Jan	
	15%	143/8	153/8	1.000	14 Jan	16 Jan	
Woodall Industries Inc2			123/8	300	101/a Feb	13 Mar	
Woodley Petroleum common8		12	1278	300			
Woodley Petroleum common8		12	1278	300			
Woodley Petroleum common8 Woolworth (F W) Ltd— American deposit receipts 5s	-	12	12%		3¾ Mar		
Woodley Petroleum common 8 Woolworth (F W) Ltd American deposit receipts 55 6% preference £1	_			75.	3¾ Mar	4% Feb	
Woodley Petroleum common8 Woolworth (F W) Ltd— American deposit receipts 5s	-		 -17/8	6,500			Section 1

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	or Fr	s Range iday's Asked	Bonds Sold	Range	Since
			Low	High	No.	Low	High
Appalachian Elec Power 31/4s 1970	June-De	3	1083/4	1083/4	12	107%	1091/4
Atlantic City Electric 31/4s 1964	Jan-July	7	\$1041/8			1033/8	
Bell Telephone of Canada 5s series C 1	960_May-No	7	104 %		1	104 7/8	
Bethlehem Steel 6s Aug 1 1998	Quar-Fel)	‡164			166	166
Boston Edison 23/4s series A 1970	June-Dec	10314	1031/4		17	1031/4	1043/4
Central States Electric Corp 5s debs 19	48Jan-July	1071/4	1061/2		34	103	1071/4
5½s debentures 1954 Chicago Transit Authority—	Mar-Sep	t 1123/8	112	112%	57	108	112%
33/4s revenue series of 1947—1978	Ton Tul		0.00				1 3/41
Cities Service Co debenture 3s 1977	Jan-Tuly	1001/2	913/4		27	911/4	
Registered		10072	1001/4	100 /2	133		100%
		the same of the same of the			and a server ()	99 1/2	100 1/a
Delaware Lack & Western RR— Lackawanna of N J Division— 1st mortgage 4s series A 1993		Taran Taran Maria Taran					
Alst mortgage 4s series B 1993	May-Nov			58%	6	551/2	
Eastern Gas & Fuel 3½s 1965	Ton Jaile	1 1021/4	45	451/2	2	42	47
Elmira Water Lt & RR 5s 1956	Mor San	10274	1021/4		2	102	103 %
Ercole Marelli Elec Mfg Co-	Mar-bep		117%	111/8	2	11734	118 1/2
△61/2s with Nov 1 1940 coupon 4953	May-Nor	, de la	156	59		591/4	
△61/2s ex Nov 1 1947 coupon 1953	May-Nor		130		Ξ	59.74	OT.
그리고 있어야 한다면 하는데 아이를 하는데		STATE OF THE				-	1
Finland Residential Mtge Bank-						Ter air	134
5s stamped 1961	Mar-Sept		162	€6		52	62
Grand Trunk Western Ry 4s 1950	Jan-July		199%			993/4	100
Green Mountain Power 33/4s 1963	June-Dec		104	104%	4	1031/4	1043/8
Guantanamo & Western RR-			200				
6s series A (coupon on) 1958	Jan-July		144	50		45	45
Ex-coupon market			142	43		4134	431/2
International Power Sec-				2.78-		V	
A6½s series C 1955	Tune Dec	ye 1	23	25	3	100	
Δ6½s (Dec 1 1941 coupon) 1955	une-Dec	1	180	84	Project Services	81	881/2
△6½s (Dec 1 1941 coupon) 1955 △7s series E 1957	Feb-Ang		92	92	4	761/2	86.
△7s (Aug 1941 coupon) 1957	so-Aug		±88	90		83	95
△7s series F 1952	Jan-July		921/4		-ī	86	95%
△7s (July 1941 coupon) 1952			188	92		83	91%

BONDS Interest New York Curb Exchange Period S	Friday Last	Week's Range or Friday's Bid & Asked	Bonds Sold	Range	
		Low High	No.	Low	
nterstate Power Co-	4 ,	Low myn	210.	LOW	nigi
△Debenture escrow certificates 1952Jan-July		00 007	. 00		
sarco Hydro-Electric Co-	93	93 93%	33	.88	98
	year or I have	4-0 00			-
△7s with Nov 1 1940 coupon 1952		‡56 6 0		57%	63
△7s with Nov 1 1940 coupon 1952Mar-Nov		±30			
Altalian Superpower 6s 1963Jan-July	-	50 51	18		55
McCord Corp debentures 41/2s 1956Feb-Aug		‡101¼ 102	in m	10114	103
Midland Valley RR—	A		3.5.05		
Extended at 4% to 1963April-Oct	-	65 65	7	60%	
Milwaukee Gas Light 41/28 1967Mar-Sept	74.7 Marriage	104 1/2 104 1/2	1	103	
New England Power 31/4s 1961May-Nov		105 3/4 106	12	1051/4	106
	2 11 0 1		* 15 p		
Ohio Power 1st mortgage 31/4s 1968April-Oct	1061/4	106 1061/4	12	105%	107
1st mortgage 3s 1971April-Oct		105% 105%	7.	1051/4	
Park Lexington 1st mortgage 3s 1964 Jan-July		‡98¼ 100		981/2	
Pennsylvania Water & Power 31/4s 1964June-Dec	73. 7	\$106 1/4 106 3/4		105 1/2	
3¼s 1970Jan-July		‡106 107		100/2	100
Piedmont Hydro-Electric Co-	-				
△61/28 with Oct 1 1940 coupon 1960April-Oct		‡56 59		601/4	61
△6½s ex Oct 1 1947 coupon 1960		130		0074	01
Public Service Electric & Gas Co-		700.	-		
50-year 6% debentures 1998 Jan-July	163	162% 163	11	1603/4	162
Queens Borough Gas & Electric-	100	202/6 200	**	100%	103
Queens Borough Gas & Electric— 5½s series A 1952April-Oct	105	105 105	P 10 19	1041/2	105
	200 .	200 200	A	202/2	100
Safe Harbor Water Power Corp 3s 1981May-Non		41003/			
on location It & Dom Co D 1050		±102¾	an ed		
San Joaquin Lt & Pow 6s B 1952Mar-Sept	-==-	1107% 109		108 1/6	109
Southern California Edison 3s 1965Mar-Sept	1051/4	104% 105%	65	104 %	
3½s series A 1973Jan-July		‡106½ 108			106
1st and ref M 3s series B 1973Feb-Aug		1105 107	1		
Southern California Gas 3 4s 1970April-Oct		‡104 106		104	106
Southern Counties Gas (Calif)— 1st motrgage 3s 1971———————————————————————————————————	1. 1. 1. 1. 1.	audia in de			1000000
1st motrgage 3s 1971Jan-July	13	\$101½ 104	4.0 , " "	1011/2	101
		indicat and it			1
Southwestern Gas & Electric 31/4s 1970Feb-Aug		\$106% 107½		106%	
spalding (A G) & Bros 5s 1989May-Nov		951/2 951/2		891/4	96
tarrett Corp Inc 5s coll trust 1966April-Oct		‡86 91		79	.80
unnes (Hugo) Corp—	A 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		41 -121	100	
A7-48 Srd stamped 1946Jan-July	A 1 .0 mm	461/4 477/8	18	451/2	58
Stinnes (Hugo) Corp—	11 115	William of Alexander Sec.	1000000000		**
A7-48 2nd stamped 1946April-Oct	451/2	451/2 48	24	44	57
(2) - 이용 - (2) -				0 -0"	
Cerni Hydro-Electric Co—	and on their				1
Δ61/28 with Aug 1 1940 coupon 1953Feb-Aug		63 63	1.	57	63
△6½s ex Aug 1 1947 coupon 1953		‡30			-
riborough Bridge & Tunnel Authority-					
23/4s revenue 1969 May-Nov		1031/4 1031/2	20	1021/2	103
Inited Electric Service Co—					
△7s with Dec 1 1940 coupon 1956June-Dec		156 603/4		62	63
The state of the s	-	‡30			-
Δ7s ex Dec 1 1947 coupon 1956					
Δ7s ex Dec 1 1947 coupon 1956 Valdorf-Astoria Hotel—				011/	97
△7s ex Dec 1 1947 coupon 1956		93 931/8	3	911/4	
△7s ex Dec 1 1947 coupon 1956		107 107	5	107	1073
△7s ex Dec 1 1947 coupon 1956	<u> </u>	93 93 1/8 107 107 120 120	5	107	1073 120
△7s ex Dec 1 1947 coupon 1956	=	107 107	5 2	107 120	120

Foreign Governments and Municipalities

BONDS Interest New York Curb Exchange Period	Friday Last Sale Price	Bid & Asked	Bonds Sold	Jan	. 1	
1 발생하는 물일이 얼굴하면 하다 다양하는 병생들이 내용하고 있다. 나를		Low High	No.	Low	High	
Agricultural Mortgage Bank (Col)—			White of the		100	
△20-year 7s April 1946April-Oct		175		76	76	
$\triangle 20$ year 7s Jan 1947Jan-July	1	175		71%	71%	
Bogota (see Mortgage Bank of) \[\triangle \text{Cauca Valley 7s } 1948	A PERMIT				4	
△Cauca Valley 7s 1948June-Dec		52% 52%	1	461/2	53 1/a	٨
Danish Cons Municipal Loan—					10	
External 5 %s 1955 May-Not		921/2 921/2	5	79 1	921/2	
External 5s 1953Feb-Aug		186 89	things, -	771/2	89	
Danzig Port & Waterways	100		4 - 1 THE ST	17 12		
△External 6½s stamped 1952Jan-Julg	8 %a	8% 93/4	32	71/2	93/4	
△Lima City (Peru) 6½ s stamped 1958Mar-Sepi Maranhao stamped (Plan A)	Car Contain C	‡20¾ 22½		141/4	23	
Interest reduced to 21/88 2008May-Not		1351/2 37		33	351/2	
△Medellin 7s stamped 1951June-Dec		1521/2 56		461/8	54	
Mortgage Bank of Bogota-					~ ~	
△7s (issue of May 1927) 1947May-Nov		150				
△7s (issue of Oct 1927) 1947April-Oct		150		503/a	503/8	
AMortgage Bank of Chile 6s 1931June-Dec		1451/4	Goral W.	37	451/2	
Mortgage Bank of Denmark 5s 1972June-Dec		91 91		80	91	
				of Firmy.		
Parana stamped (Plan A)			Jan And	200	1000	
Interest reduced to 21/8s 2008Mar-Sept		136 37	Williams	311/8	36	
Peru (Republic of)			1000		-	
11/25 to 21/25 (ser A B C D E) 1997Jan-July	251/4	23% 25%	323	185%	25%	
Rio de Janeiro stamped (Plan A)	20/4	20 /6 20 /4	, 500	. 20 /6	20 /8	
Interest reduced to 2% 2012Jan-July	22.66	351/2 351/2	1	31	36	
ARussian Government 6½s 1919Jan-July	27/8	23/4 3	198	21/8	35/8	
Δ5½8 1921June-Dec	27/8	27/8 3	71	21/8	35/8	
and Dec	2 /8			2 78	5 78	

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend, h Exprincipal. n Under-the-rule transaction (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

‡Friday's bid and asked prices; no sales being transacted during current week.

△Bonds being traded flat.

Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons,"consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

	-		OCKS		_		-Bonds		-	
Date—	30 Indus- trials	20 Rail- roads	15 Util- ities	Total 65 Stocks	10 Indus- trials	10 First Grade Rails	10 Second Grade Rails	10 Util- ities	Total 40 Bonds	
April 8	212.55	56.36	, 43.25	76.18	102.71	106.70	93.66	105.68	102.19	
April 10	212.29	56.41	43.36	76.18	102.77	107.02	93.71	105.62	102.28	
April 11	211.47	55.54	43.12	75.65	102.79	106.96	93.66	105.57	102.24	
April 12	213.94	56.22	43.26	76.42	102.79	106.74	93.66	105.59	102.19	
April 13	214.13	56.11	43.24	76.41	102.81	106.74	93.65	105.58	102.19	
April 14	215.31	55.62	43.10	76.44	102.86	106.74	93.38	105.48	102.11	
The same of the sa	4.3						u 2 2 1			

Over-the-Counter Industrial Slock Average

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date-		Closing		Rang	e for 1950	
April	88	36.51	Hi	gh	36.70 Mar.	6
April	10	36.63	Lo	w	35.13 Jan.	4
April	11	36.60			* A	
April	12	36.38		Rang	e for 1949	
April	13	36.59	H	gh	35.20 Dec.	31
April	14	36.69	Lo	w	27.79 Jun.	15

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

	Week Ended Apr. 14, 1950	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreig Bond		k Governm	ent Bond Sales
	Saturday Monday Tuesday Wednesday Thursday Friday	1,092,810 2,068,422 2,011,390 2,012,455 2,406,180 2,750,020	\$1,692,000 4 694,000 4,058,000 4,409,000 5,256,000 3,280,000	\$263,000 309,000 455,000 284,000 370,000 390,500)) \$5,0)	00 =====	5,003,000 4,518,000
	Total	12,341,277	\$23,389,000	\$2,071,500	\$5,0	00	\$25,465,500
				Week Ended 1950	Apr. 14 1949	Jan. 1 1950	to Apr. 14 1949
	Stocks-No. of shares		12,	341,277	3,682,580	136,435,207	66,479,484
	U. S. Government International Bank Foreign Railroad & Industrial	da	 2,	\$5.000 071,500 389,000	\$10,000 2,062,000 10,214,000	\$98,200 182,000 35,371,560 296,753,400	\$282,500 606,000 28,576,650 203,580,300
×	Total		\$25,	465,500 \$	12,286,000	\$332,405,160	\$233,045,450

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Apr. 14, 1950 #	Stocks (Number of Shares)	Domestic	Foreign	(Par Value) Foreign ent Corporate	Total
Saturday Monday Tuesday Wednesday Thursday Priday	322,995 631,420 673,900 663,335 774,090 678,530	\$51,000 104,000 111,000 63,000 83,000 79,000	147,000 146,000 135,000 122,000	\$7,000 38,000 7,000 8,000 1,000	\$56,000 258,000 295,000 205,000 213,000 161,000
Total	3,744,270	\$491,000	\$636,000	\$61,000	\$1,188,000
		Week Ended 1950	Apr. 14 1949	Jan. 1 t	o Apr. 14 1949
Stocks-No. of shares	3,	744,270	1,036,125	31,879,874	16,572,905
Domestic		491,000 636,000 61,000	\$435,000 200,000 21,000	\$10,771,000 5,918,000 890,000	\$11,263,000 2,617,000 680,000
Total	\$1,	188,000	\$656,000	\$17,579,000	\$14,560,000

OTHER STOCK EXCHANGES RANGE FOR WEEK ENDED APRIL 14

	Boston	Stoc	k E	xch	ange			
	STOCKS	Friday Last Sale Pric	e of	eek's ange Prices High	Sales for Week Shares		nge Sinc	e January 1 High
	American Agricultural Chemical * American Sugar Refining 100 American Tel 100 American Woolen * Anaconda Copper 50	156 23%	40%	41 3/8 48 156 1/4 24 1/8	434 172 4,359 410 589	40% 38% 146% 21%	Feb Jan Jan Feb Mar	45 Jan 50% Mar 156¼ Apr 32 Jan 31% Jan
	Bigelow-Sanford Carpet 6% pId 100 Boston & Albany RR 100 Boston Edison 25 Boston Elevated Railway- 100 Stamped 100	 47½	1137/8 467/8	118 115 48 1/8	95		Mar Jan Jan	120 Feb 117 Mar 50 Feb 151/8 Apr
	Boston & Maine Railroad—	-4½ -20¼ 80	36 4½ 83/8 19¼ 78	36% 51/4 81/2 201/4 81		33 43/8 7	Apr Mar Feb Jan Jan	39% Jan 5% Apr 7½ Jan 22 Jan 81 Apr
	Calumet & Hecla 5 Century Shares Trust 1 Cities Service 10 Copper Range Co *	37.30 	37.30 73	4½ 37.30 75½ 13	40 100 264 65	37.30 66 1/8	Mar Apr Feb Mar	4½ Jan 37.30 Apr 78½ Jan 13% Mar
7	Eastern Mass Street Ry— Common	 36 221/4 74 /8	55 63 1/8 36 21 1/2	4½ 56 63% 37 22¼ 75%	200 260 65 70 335 334	63 36 211/2	Mar Apr Apr Apr Jan Jan	41/8 Apr 641/4 Feb 75 Jan 411/4 Jan 241/2 Feb 761/8 Apr
	General Electric *Gillette Safety Razor Co *Hathaway Bakeries 1 Kennecott Copper *	471/8 381/2 	46 37% 10% 51%	471/4 387/8 111/8 53	2,217 848 105 309	101/8	Jan Jan Jan Apr	47½ Mar 39¾ Mar 11½ Mar 55⅓ Jan
	Loew's Boston Theatre 25 Lone Star Cement Corp 2 Maine Central RR 5% pfd 100 Mathieson Chemical Corp 4 Mergenthaler Linotype 2	=	16 771/8 88 55 57	16 771/8 88 551/8 571/8	7 55 30 120 125	70½ 47%	Jan Apr Jan Jan Jan	16 1/8 Feb 80 1/4 Mar 89 1/2 Mar 55 1/8 Apr 58 1/4 Mar
	Nash-Kelvinator 5 New England Electric System 20 New England Tel & Tel 100 N Y New Haven & Hartford 100 North Butte Mining 2.50	195% 12½ 96 8¾	18 1/8 12 1/2 95 8 3/4 31c	19% 12% 96 8% 35c	1,130 1,831 670 100 1,200	71/2	Mar Jan Feb Jan Jan	19% Apr 13% Mar 96% Jan 10 Feb 70c Jan
	Pennsylvania RR 50 Rexall Drug Co 2.50 Stone & Webster Inc • Torrington Co •	16% 6¼ 	16 1/8 5 5/8 22 1/2 33 3/4	173/8 63/8 23 343/8	925 316 471 194	5 1/s	Jan Feb Jan Mar	18¼ Mar 6% Jan 23% Mar 36½ Jan
	Union Twist Drill 5 United Fruit Co ° United Shoe Machinery common 25 6% preferred 25 US Rubber Co 15	23¾ 60¼ 43 	23 59 1/8 43 41 3/4 43 1/8		130 3,352 1,475 85 183	53 % 43 40 ½	Feb Feb Apr Jan Jan	25 Jan 61¼ Mar 49½ Jan 42⅓ Apr 44¾ Mar
	Waldorf System Inc	13¾ 34½		13% 34%	397 1,211		Apr Jan	14½ Jan 35 Mar

Cincinnati Stock Exchange

STOCKS	Friday Last Sale Price	Ra	ek's inge Prices	Sales for Week Shares	Pa	nes Sin	ce Janua	
Par		Low		D200100		-		
			1.00	Marie Will		0 w	10	gh
American Laundry Mach20	19	19	191/4	187		Apr		Mar
Baldwin8	=	21/8	31/4	246		Apr		Feb
Daidwin8	171/2	17	171/2	253		Jan	177/8	
Beau Brummell1		53/4	53/4	40		Mar	534	Mar
Champion Paper	343/8	33	345/8	310		Feb		Feb
Cincinnati Gas & Electric common_81/2	32¾	323/4	34	884	30%	Feb	35	Mar
Cincinnati Milling Machine10		28	28	35	263/	Jan	28%	Feb
Cinn New Orl & Texas Pacific pfd_100)	109	109	41	109	Apr	109	Apr
Cincinnati Street Railway25		43/4	51/4	472	43/	Mar		Jan
Cinc & Sub Bell Tel50	77%	763/8	781/4	637		Feb		Apr
Cincinnati Union Stockyard*		121/4	121/4	10		Apr		Feb
Crosley Motors6		23/8	23%	5		Mar		Feb
Eagle Picher10		16	161/4	170		Apr		Jan
Formica Insulation	64	62	64	337	44	Mar	65	Mar
Foundation Investment pfd25	s, Ellingi	77	77	5	77	Apr		
Gibson Art*		59	59	163		Jan	60	Feb
Hatfield common*		4	4	76	4	Apr		Jan
Hobart10		251/4		94	24	Feb		Jan
Kroger	64 %	64	65 1/a	265		Jan		Mar
Lunkenheimer		151/2	151/2	50		Jan		Jan
		10 /2	10 /2		1074	Loan	1074	Jan
Magnavox1	20	183/8	20	95	111/	Jan	20	Apr
Meteor*		23/4	23/4	35		Apr	23/4	Apr
P & G new common	65%	61%	675/8	4.183		Mar		Apr
Randall class B		27	27	20		Jan	27	Apr
Rapid	14	121/2	14	2.163		Jan	14	Jan
U. S. Printing common		373/4		75		Jan	39	Mar
Preferred50	48	47	48	22		Mar	48	Apr

	Friday Last Sale Price	Range	Sales for Week Shares	Range Sinc	e January 1
Par	10.7	Low High		Low	High
Unlisted Stocks-	1				
Allied Stores e American Airlines 11 American Telephone & Telegraph 100 Armco Steel 10		33 1/8 33 1/8 11 3/4 12 154 7/8 156 1/4 32 7/8 34 1/8	15 75 305 753	33½ Apr 9% Jan 146½ Jan 26% Jan	36 Mar 12 Apr 156¼ Apr 34% Apr
Chesapeake & Ohio 25 Cities Service 10 City Products 2 10 Columbia Gas 9	74½ 33% 14%	27 ³ / ₄ 28 ¹ / ₈ 74 ¹ / ₂ 75 ³ / ₄ 33 ³ / ₄ 33 ⁷ / ₈ 13 ⁵ / ₈ 14 ¹ / ₄	400 149 19 1,663	27 ³ / ₄ Apr 66 ¹ / ₈ Feb 31 ⁷ / ₈ Jan 11 ⁵ / ₈ Feb	30% Jan 78¼ Jan 34% Mar 14¼ Apr
Day Power & Light	 805á	335/8 337/8 351/8 371/8 463/8 465/8 785/8 805/8	48 60 435 259	30¼ Jan 34½ Apr 41¼ Jan 68½ Jan	34¼ Mar 38¼ Feb 47¼ Mar 80% Apr
National Cash Register	391/8 341/2	39 39½ 34⅓ 34½ 29⅔ 30¾	99 211 75	32% Feb 32 Jan 26½ Mar	39½ Apr 34% Mar 30% Apr
Packard Motor Car • Pennsylvania RR 50 Pensi-Cola 33½c Pure Oil • Radio Corp •	 20	37/8 37/8 171/8 171/8 107/8 107/8 30 301/4 187/8 201/8	25 25 20 71 1,317	3½ Apr 16½ Jan 9½ Jan 26% Feb 12% Jan	4% Jan 18% Apr 11% Mar 31% Mar 20% Apr
Socony Vacuum	1278 2378 7218 7218 271/2	17 17% 12% 13% 23% 23% 71 73 27½ 28	420 344 66 420 192	16 Feb 11¾ Jan 21½ Jan 66 Jan 25⅓ Jan	17% Apr 13% Mar 24% Mar 73 Apr 28 Apr
Timken R B	=	35 35 1/4 31 7/8 32 1/2 34 1/4 34 1/4	77 144 50	33½ Mar 25% Jan 30% Jan	36 Jan 3258 Mar 34½ Mar

WATLING, LERCHEN & Co.

New York Stock Exchange Detroit Stock Exchange Ford Building

New York Curb Exchange Midwest Stock Exchange

DETROIT

Detroit Stock Exchange

	STOCKS	Friday Last Sale Price	R	eek's ange Prices	Sales for Week Shares	Range Sinc	e January 1
	Par		Low	High		Low	High
	Allen Electric1		234	23/4	200	2¾ Jan	2% Jan
	Altes Brewing1		57/8	61/8	850	5% Jan	6¼ Jan
	American Metal Prod2	161/2		161/2	1.960	13½ Jan	16½ Apr
			12		482	10 Jan	121/4 Apr
	Baldwin Rubber			15%	700	141/a Jan	15% Apr
	Burroughs Adding Machine*		15 74	1078	700	1478 Jan	1378 Apr
	Chrysler Corp25		681/2	681/2	946	63½ Feb	68½ Apr
	Consolidated Paper10	21		21	275	20 Jan	21 Apr
	Continental Motors	63/4	63/4		730	6% Jan	73% Apr
	Continental Motors	0 /4	0.4	. 70	.50	0,0 000	1/6
	Davidson Bros1	1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	634	63/4	850	634 Jan	71/4 Jan
	Detroit & Cleveland Navigation5		8	83/8	2,560	71/8 Feb	8½ Jan
	Detroit Edison20	23%	231/2		6,268	22 Jan	23 % Mar
	Detroit Gasket & Mfg1	2578		101/2	100	93/4 Jan	111/4 Feb
	Detroit Gray Iron1	2	2	2	300	2 Jan	2½ Jan
	Detroit-Michigan Stove1	To Paralla	658		393	6½ Feb	7½ Jan
	Detroit Steel Corp1	22	22	22	1.148	21½ Mar	23 1/8 Jan
	Divco Corporation1	14%	141/4		930	13 % Jan	14% Apr
	Diveo Corporation	1478	1474	1478	930	13/8 5411	11/8 Mp1
	Ex-Cell-O Corporation new3	411/4	411/4	411/4	200	411/4 Apr	411/4 Apr
	Federal Motor Truck*		47/8		150	4% Mar	5 Jan
	Frankenmuth Brewing1		258		920	21/4 Jan	2% Mar
	Friars Ale Brewing1	35c	35c		800	30c Jan	44c Jan
	Fruehauf Trailer1	300	213/8		165	20 Feb	221/s Jan
	Fluchau Flunci		/0	/6	74		
4	Gar Wood Industries1	5%	434	55/8	2,090	4% Jan	5% Apr
	General Motors10	81	79	811/8	3,305	70 Jan	81 1/8 Apr
	Gerity-Michigan Corp1		31/8	31/8	321	3 Apr	4½ Jan
	Goebel Brewing1		101/8	101/8	510	934 Mar	113/4 Feb
			1	25 29	10.00	12.0	
	Hall Lamp5		5	5	498	4% Mar	6½ Feb
	Hoover Ball & Bearing10		131/8		513	13 Mar	13½ Jan
	Houdaille-Hershey	12	1158		450	11% Apr	14 Jan
	Howell Electric Motors1	35/8	35/8	358	100	3% Feb	4% Jan
	Hudson Motor Car121/2	·	143/4	1538	1,325	13½ Feb	15% Apr
			-7/	C1/	1.990	41/2 Jan	7½ Feb
	Kaiser-Frazer1		57/8		275	21½ Feb	241/4 Mar
	King-Seeley1	-=-		233/4		31/2 Feb	3½ Feb
	Kingston Products1	31/2	31/4		530		
1	Kinsel Drug	11/2	138		200	1¼ Jan	134 Jan
	LaSalle Wines2		134	2	200	1% Jan	2 Apr
					7	4 2 4 4	

OTHER STOCK EXCHANGES

BANGE FOR WEEK ENDED APRIL 14

	A STATE OF THE STA	RANGE FOR WEE	K ENDED APRIL 14			
STOCKS Pa	T Low High &	ange Since January 1 Low High	STOCKS	Friday Week's Last Range Sale Price of Prices		ince January 1
Masco Screw Toducts McAleer Manufacturing common McClanahan Oil Michgan Sugar common Murray Corporation National Electric Welding National Stamping common Packard Motor Car Park Chemical Parke Davis	- 134 177 800 18 - 5 5 54 500 33 - 116 118 13 2,310 11 - 114 1 113 1,000 1 - 173 175 185 575 155 - 27a 278 400 23 - 35a 37a 2,485 39 - 242 273 200 21	% Jan 2 Feb % Feb 5% Apr % Feb 1% Jan Apr 1% Jan Apr 1% Jan % Jan 3% Apr % Apr 3% Apr % Mar 4% Jan % Mar 4% Jan % Jan 2% Mar	Ransas Power & Light Co (Un) Senecott Copper Corp (Un) Senecott Copper Corp (Un) Senecott Copper Corp (Un) Senecott Company (Un) Senecott Company (Un) Senecott Company (Un) Senecott Copper (8 17% 8 17% 81778 - 51½ 5176 - 46½ 47¼ 7¼ 7¼ 77¼ 77¼ - 825% 8257% 1.15 1.10 1.20	52 16% Jan 607 50% Apr 1,291 45% Jan 50 23 Jan 1,50 23 Jan 4,200 1,10 Mar 1,944 24% Jan 555 15% Apr	High 1734 Jan 1474 Apr 1474 Apr 1544 Jan 15474 Apr 1547 Jan 1564 Mar 1640 Jan 17936 Feb 1876 Jan
Parker Rust-Proof 2½ Peninsular Metal Products 1 Pfeiffer Brewing 0 Rickel (H W) & Co 2 Rudy Manufacturing 1 Scotten-Dillon 10 Sheller Manufacturing 1 Simplicity Pattern 1 Soss Manufacturing 1 Superior Tool & Die 1	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Feb 13½ Apr	Magnavox Company (Un) Mascot Oil Company 1 McKesson & Robbins Inc (Un) 18 Menasco Mfg Co Merchants Petroleum Co Middle South Util Inc (Un) 18 Minnesota Power & Light 19 Montana Power Co Montgomery Ward & Co Inc (Un) 19 Mt Diablo Co 1	20 17% 20 	1,679 11% Jan 1,150 72½c Jan 75 41% Feb 3,730 1% Jan 600 60c Feb 75 17% Jan 16 33% Mar 155 21% Mar 236 54% Jan	20 Feb 95c Mar 41% Feb 2¼ Apr 90c Jan 20% Mar 33% Mar 23 Mar 58% Feb
United States Radiator pfd	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	/2 Feb 3 Feb Feb 11% Apr 1/2 Jan 37½ Apr /8 Mar 15½ Jan Apr 13% Jan	Nash-Keivinator Corp (Un) 5 National City Lines Inc 1 National Distillers Prod Corp (Un) 1 New York Central RR (Un) 1 Nordon Corporation Ltd 1 North American Aviation Inc (Un) 1 North American Co (Un) 1	19 1/4 19 1/2 88 3/4 80 1/8 23 3/4 23 3/4 23 3/4 14 1/4 14 1/2 14c 14c 14 13 3/4 14 1/2	200 1.45 Feb 615 16¾ Mar 75 8% Jan 950 22½ Feb 2,065 11¾ Jan 5,000 9c Mar 2,950 10¾ Jan	19½ Apr 9¾ Feb 24½ Jan 15 Apr 14c Jan 14½ Apr
STOCKS	Friday Week's Sales Last Range for Week		Northern Pacific Railway Co (Un)_100 Northrop Aircraft Inc1	93/8 83/4 91/2	761 18¾ Jan 1,150 17¾ Jan 3,315 6½ Jan	223/s Apr
Par Admiral Corp1	Sale Price of Prices Shares Rate Low High	ange Since January 1 Low High	Occidental Petroleum Corp 1 Oceanic Oil Co 1 Ohio Edison Co 8 Ohio Oil Company (Un) 6	2 25 2 10 2 60	3,100 20c Jan 27,010 1.40 Jan 101 3134 Jan 853 26% Mar	3.00 Mar 34% Mar
Alaska Juneau Gold Mining Co. 10 Alleghany Corporation (Un) 1 Allis-Chalmers Mfg Co (Un) 2 American Airlines Inc (Un) 4 American Power & Lt Co new (Un) 4 Amer Radiator & St San Co (Un) 4 American Smelt & Refining Co (Un) 4 American Tel & Tel Co (Un) 100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	% Mar 37½ Apr Feb 3½ Jan % Mar 4 Jan 4 Jan 35% Mar ¼ Jan 12 Apr ¼ Jan 12 Apr ¼ Jan 16 Apr 4 Jan 16 Apr 4 Feb 55% Feb 2 Jan 155 Mar	Pacific Finance Corp of Calif 10 Pacific Gas & Elec common 28 6% preferred 25 5½% preferred 25 5 red preferred 25 5% red preferred 25 5% red preferred 25	21% 21¾ 33¾ 33¾ 35% 36% 36% 36% 36% 36% 28% 28% 28% 28%	440 20% Jan 7,071 31% Mar 145 35 Jan 250 32% Jan 300 28 Jan 595 28% Jan	2234 Feb 34½ Apr 37½ Mar 33½ Feb 28% Feb 29¼ Feb
American Viscose Corp (Un) 14 American Woolen Co (Un) 30 Anaconda Copper Mining Co (Un) 30 Armoo Steel Corp (Un) 10 Armour & Company (III) (Un) 5 Atch Topeka & Santa Fe Ry (Un) 100 Atlantic Refining Co (Un) 25 Avco Manufacturing Corp (Un) 3 Baldwin Locomotive Works (Un) 13	a23½ a22½ a22½ a22½ a22½ a22½ a22½ a22½	4 Mar 70¼ Mar Feb 32½ Jan Mar 30¾ Jan Jan 34¼ Apr Jan 9¾ Jan 4 Peb 109 Jan 4 Jan 40 Feb 5 Jan 8 Apr Mar 13% Feb	Pacific Indemnity Company	378 378 378 378 1016 21 1016 21 17 17 17 17 18 1056 21 21 21 48 1056 21 21 21 21 21 21 21 21 21 21 21 21 21	315 61½ Jan 323 52 Feb 27 37½ Jan 890 37½ Mar 260 9 Jan 587 17% Feb 817 16½ Jan 85 8½ Jan 256 44½ Mar 300 15¼ Mar 113 33¾ Jan	55½ Apr 37% Jan 4% Jan 11 Feb 21½ Apr 18¼ Mar 12 Mar 50½ Jan 18 Apr 36% Jan
Baltimore & Ohio Railroad Co (Un) 100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4 Jan 12½ Apr Jan 7% Apr Jan 20 Feb Jan 40c Apr Feb 56 Feb 56 Feb 56 Feb 24 Jan 42½ Feb 24 Jan 42½ Feb 24 Jan 22% Jan 22% Jan 22% Jan 22% Jan 22% Jan 36	Radio Corp of America (Un)	21 19 \(\frac{19}{6} \) 21 \\	280 26¾ Feb 13,134 12¾ Jan 386 7¾ Apr 30 ¼¼ Feb 878 23¾ Jan 2,188 11¼ Jan 2,345 5½ Feb 92 20½ Jan 3,300 486 Mar 4,227 37½ Feb	21% Apr 9½ Feb 5½ Jan 27% Mar 25 Mar 6% Jan 21½ Mar 55c Mar
Black Mammoth Cons Mining Co 10c	3c 3c 3c 6,000 2½ 77% 7¾ 8% 1,466 7½ a29% a27% a29% 16,855 - 850¼ a51½ - 850¼ a51½ - 850¾ a51½ - 850¾ a51½ - 158% 380 56½ 9½ 8% 9% 4,195 7½ 15% 14½ 15% 3,067 12% a22% a223% 135 23¾	4 Jan 36¼ Apr c Jan 3½c Apr 4 Jan 8½ Feb 4 Jan 26% Feb 6 Mar 7% Apr Feb 51% Mar 4 Feb 59½ Mar 2 Jan 10¼ Mar 4 Jan 15% Apr 4 Jan 23% Jan	Safeway Stores Inc. Safeway Stores Inc. St. Regis Paper Company (Un) 5	5% 5% 34% 34% 8% 8½ 8% 32¼ 32% 20 20 20¼ a63% a65% a44% a44% a45%	500 5% Jan 445 30% Jan 312 7% Mar 1,560 30% Mar 812 19 Jan 17 51 Jan 635 41% Feb 210 35 Feb	6 % Jan 36 % Feb 9 Jan 33 ½ Feb 21 % Feb 51 Jan 44 % Mar
Canadian Pacific Ry Co (Un)	- a367a a37½ 255 33 - 17¼ 17¼ 270 15% a74½ a72% a75½ 610 63¼ 4 334 4 820 3% - a15% a15¾ 95 15% - 16½ 16½ 100 16¼ - 13% 14¼ 579 413%	8 Mar 17 % Jan 2 Apr 17 % Jan 4 Feb 14 % Apr	Shell Oil Co	38 38 35c 26c 35c 24¼ 24½ 17½ 17½ 17½ 15½ 15½ 35½ 35¾ 35%	28,500 4c Mar 3,936 31% Feb 10 36 Jan 4,900 16c Mar 1,074 22 Jan 1,569 16 Feb 455 14% Feb 3,215 34% Jan 40 47 Jan	9c Apr 38 Apr 38 Apr 38c Apr 24% Apr 17% Apr 15% Apr
Consolidated Edison of N Y (Un) Consolidated Edison of N Y (Un) Consolidated Liquidating Corp Consolidated Liquidating Corp Consolidated Vultee Aircraft (Un) Consumers Power Co **Total Consumers Consolidated	a32% a31% a32½ 218 30¼ 90c 90c 1,000 80c a31% a31% a32½ 154 27½ 20¼ 20¼ 21½ 1,132 19¼ 43¼ 43¼ 200 45% 11½ 15 845 3 10½	5 Feb 19½ Jan Jan 32% Mar Feb 1.05 Jan Jan 31% Mar 4 Mar 26½ Jan 5 Jan 5 Feb	4.32% preferred	27% 27% 27% 32% 32% 32% 32% 28% 28% 28% 435% 12% 13 53 53 53 53 53 53 53 53 53 53 53 53 53	142 26% Jan 250 31¼ Jan 288 28% Jan 175 34½ Jan 2,694 11% Jan 726 50% Jan 99 33½ Feb	27½ Mar 33¼ Mar 28¾ Jan 36½ Mar 135% Mar 54 Apr 375% Jan
Continental Motors Corp (Un) 5 Continental Oil Co (Del) (Un) 5 Creameries of America Inc 1 Crown Zellerbach Corporation (Un) 5 Curtis Publishing Company (Un) 6 Curtiss-Wright Corp common (Un) 7 Class A 1 Douglas Aircraft Co Inc 8	- 63\% 63\% 180 55\% - a13\2 a13\2 60 12\% - 32\2 32\2 32\2 325 29\4\% 7\% 7\% 7\% 7\% 195 6\4\\$ - 9 9 370 7\4\\$ - a22\% a22\% a22\% 50 22\%	i Jan 63% Apr i Jan 14 Jan i Jan 34 Mar i Mar 7% Jan i Jan 94% Feb i Jan 22% Jan	Standard Brands Inc (Un) Standard Oil Co of Galif: Standard Oil Co (Ind) (Un) 28 Standard Oil Co (N J) (Un) 28 Stone & Webster Inc (Un) Studebaker Corporation (Un) 1 Sunray Oil Corp common 1 Swift & Company (Un) 28 Swift & Company (Un) Swift & Company (22% 22% 30½ 31 13¼ 1356 37⅓ 37⅓ 37⅓	181 21 Jan 2,203 61 Jan 190 42% Jan 407 66% Jan 195 21% Jan 1,536 10% Jan 280 36½ Jan	47% Apr 69% Feb 22% Apr 31 Apr 13% Apr 37% Apr
du Pont de Nemours & Co. 5 Electrical Products Corp 4 Emsco Derrick & Equip Co. 5 Exeter Oil Company Ltd A 1 F A R Liquidating Corp Florida Power & Light 8 Garrett Corporation 2 General Electric Co (Un) 6 General Foods Corporation (Un) 7	- 72% 72% 820 61% - 13¼ 13¼ 226 13 - 217½ 217½ 50 14½ 65c 65c 75c 9,550 37c 1½ 1.00 1½ 215 34 - 221% 222½ 56 8.	Mar 72% Apr Jan 13% Jan 18% Mar 184 Mar Jan 75c Apr Jan 11% Jan	Texas Company (Un)	17% 16% 17% 19½ 19¾ 10 10 a10¾ a10¾ a10¾	590 60% Feb 205 71% Jan 10 11% Jan 1,635 23 Jan 14,877 14% Jan 271 16% Jan 578 8% Jan 25 10% Jan 25 21 Mar	66 % Apr 72 Jan 12 % Feb 25 % Mar 17 % Apr 20 ½ Apr 10 % Jan 12 ¼ Feb 25 ½ Jan
General Foods Corporation (Un)	81	Jan 47% Mar Jan 49% Mar Jan 81 Apr Jan 18% Mar Feb 24% Mar Jan 51 Mar Jan 2½ Feb	Union Carbide & Carbon Corp (Un). Union Oil Co of Calif com	a28 ½ a28 a28 ¾ - 16½ 17 a3¾ a3¾ a18¼ a18¼ a18¼	705 42¾ Jan 2,714 25¾ Feb 209 85 Feb 285 26¼ Jan 551 14½ Jan 35 3½ Jan 50 17% Feb	45 % Apr 27% Jan 86 Apr 27% Feb 17 Apr 4 % Mar 19 % Mar
Hancock Oil Co of Calif A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Mar 119 Apr Mar 12½ Jan Feb 2.10 Apr	United Paramount Thea com (Un) 1 Certificates of interest 1 United States Rubber Co (Un) 10 United States Steel Corp 4 Universal Consolidated Oil Co 1 Van de Kamp's H D Bakeries 4 Warner Bros Pictures Inc (Un) 5	32¼ 32 32½ 54½ 54½ 55 16½ 16½	25 17% Mar 50 19% Mar 75 38% Jan 2,872 25% Jan 281 40% Feb 150 12% Jan 720 13 Mar	23 Jan 21¼ Feb 43¾ Mar 32½ Mar 58 Apr 16½ Apr
Imperial Development Co Ltd	10'4 10'4 11'4 4,990 93'4 2.90 2.80 3.25 7,300 2.10 - a13'a a13'a 10 13'4 26'2 27'4 435 25'4 339'4 a38'a a39'3 268 33'4 14'2 12'2 14'3 3,210 93'a 10c 10c 10c 10c 1.000 10c	Mar 29 Jan Mar 38¼ Mar Jan 14½ Apr	Western Air Lines Inc	- 9 9	363 8 Jan 725 21¼ Jan 417 30¾ Jan 35 5½ Mar 45 49% Feb 36,700 2½c Jan	10 % Jan 9% Feb 24 Apr 34½ Mar 7 Feb 49% Feb 16c Mar 104¼ Apr
For footnotes see page 43.	and the state of t	PERVIONE TO S	341. 404. 35====300		\$15,000 100% Mai	

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED APRIL 11

DAYTON & GERNON 105 SO. LA SALLE ST. CHICAGO 3, ILL. Telephone Central 6-0780 Members: Midwest Stock Exchange Chicago Board of Trade

MIDWESTERN LISTED AND UNLISTED SECURITIES

MINNEAPOLIS

MADISON

LaCROSSE EAU CLAIRE

Midwest Stock Exchange

Midwest	Stoc	k Excl	nange		
STOCKS	Friday	Week's Range	Sales for Week	NI *	
Pat	Sale Price	Low High	Shares	Low	e January 1 High
Abbott Laboratories5 Acme Steel Co10	193/8	47 48% 19% 20¼	637 1,050	"44½ Apr 19% Jan	21 1/4 Jan
Adams Mfg Co (J D) Admiral Corp Advanced Aluminum Castings 5	371/2	17 17 30 ³ / ₄ 37 ¹ / ₂ 5 ⁷ / ₈ 6 ¹ / ₄	11,300 1,650	16 Jan 17½ Jan 5¾ Jan	17 Apr 37½ Apr 6¾ Jan
Actna Ball & Roller Bearing		71/4 71/2	200	6% Mar 3% Mar	7% Jan
Alled Laboratories	3½ 33½	3½ 3½ 33 34¼	500 2,050	26½ Jan	34% Mar
American Airlines (Un)	11¾ 21¼	11% 12 21 21%	2,600 - 600	9¾ Jan 21 Apr	12 Apr 22% Mar
American Rad & Stand San (Un)	155%	15% 16% 154% 156%	2,700 2,205	13½ Jan 146¼ Jan	161/8 Apr
Anaconda Copper Mining (Un) 50 Armco Steel Co (Un) 10 Armour & Co (Ill) 5	1	29 30 33 1/8 34	1,250 1,050	27% Mar 27% Jan	31 Jan 34 Apr
Asbestos Manufacturing Co1	8½ 1%	8½ 8% 1% 1½	2,800	7% Jan 1% Jan	9% Jan 1½ Mar
Atah Toneka & Conta Wa (IIn) 100		111½ 112¾ 5¼ 5¾	207	103% Feb 4¼ Jan	112% Apr 6¼ Mar
Athey Products Corp	8	1¾ 1¾ 7½ 8	250 13,862	1½ Mar 5¾ Jan	2¼ Jan 8 Apr
Bastian-Blessing Co• Belden Mfg Co10	36¾	361/4 367/8 133/4 141/2	400 850	33¼ Jan 11¾ Jan	37½ Feb 14½ Apr
Belden Mfg Co 10 Bendix Aviation 5 Benquet Cons Mining Co (Un) P1	Ξ	42¼ 43 1½ 1%	1,190 600	35¼ Jan 1½ Apr	43½ Mar 1¾ Mar
Berghoff Brewing Corp 1 Bethlehem Steel Corp (Un)	5 36	5 5½ 35¼ 36½	600 2,000	4% Jan 30% Jan	6½ Feb 36½ Apr
Binks Mfg Co capital 1 Bliss & Laughlin Inc 2½	13¾	12 ³ / ₄ 13 ³ / ₄ 14 ³ / ₄ 15		12 Jan 14 Feb	13¾ Mar 15% Mar
Eorg (George W) Corp	14%	14 1/8 14 3/4 58 7/8 60 3/8	1,000 460	12% Feb 55% Feb	1434 Apr 6038 Apr
Brown & Bigelow1	 12%	52 54 125/8 127/8	200 500	52 Jan 12% Apr	57 Feb 13% Mar
Brown Shoe Co Inc	18 ³ / ₄	38 381/4	200	36% Mar	40 Jan
Budd Co (Un) Burd Piston Ring common	1874	18¾ 18¾ 14¾ 15⅓ 7 7	250 2,000 150	17% Jan 14 Mar 7 Feb	19½ Mar 15% Apr 8% Jan
Burkhart (F) Manufacturing8 Burton-Dixie Corp12½ Butler Bros common10	<u></u> ;	30 30¾ 19 19⅓	350 200	29 Jan 16½ Jan	34 Feb 1934 Feb
Butler Bros common 10 Canadian Pacific (Un) 25	9% 16	9½ 10 14¾ 16¾	2,130 5,800	9½ Apr 14¼ Mar	11¼ Jan
Carr-Consol Biscuit1 Centlivre Brewing Corp50c	3	27/8 3 41/2 45/8	2,350 500	278 Apr 338 Mar	16% Apr 3% Jan 5 Mar
Central & South West Corp5	16	15% 16	2,000	14% Jan	16¼ Mar
Central Illinois Light1 Central Ill Secur Corp common1 Convertible preferred	Ξ	37 37 21/4 21/2 201/2 201/2	100 600 1,000	35½ Jan 2½ Mar 19¾ Jan	38½ Feb 2% Jan 20½ Mar
Convertible preferred Century Electric Co 10 Certain-teed Products (Un)1		7½ 7% 17 17%	120	7 Feb 15½ Jan	7% Apr 18% Feb
Cherry Burrell Corp5 Chesapeake & Ohio (Un)25	271/2	93/8 91/2 271/4 281/2	300 1,535	91/4 Mar	11% Jan 30% Jan
Chicago Corp common1	14%	145/8 15 651/8 66	4,000 350	27¼ Apr 1238 Jan 6458 Jan	15 Apr 66 Apr
Chicago Mil St Paul & Pac vtc*	81/2	8 1/4 8 5/8 96 96	1,070 30	7% Jan 91 Jan	8% Feb 99 Mar
Chrysler Corp21/2 Cities Service Co10	67%	66¾ 68¾ 79¾ 75½	2,600 220	63 Jan 67% Feb	63% Apr 78% Jan
City Products Corp	141/4	33¼ 33% 14¼ 14%	352 700	32 Feb 14 1/4 Mar	34 Mar 15¾ Jan
\$4.50 preferred Cleveland Electric Illuminating Cleveland Graphite Bronze (Un)1	= 1	79 79½ 46¼ 46½ 27% 29	1,100 276 75	73½ Jan 43% Jan	79½ Apr 46½ Apr
		351/2 351/8	245	27% Mar 33½ Jan	29 Apr 37½ Mar
Colinton Foods Inc	231/4	23 23¼ 13% 14¼	400 4,200	20% Jan 11% Feb	23¼ Apr 14¼ Apr
Consolidated Vultee Aircraft (Un)_1	31%	30% 32¼ 14½ 15	3,400 470	29% Jan 12% Mar	33 % Mar 15 Apr
Consumers Co common Cumulative preferred50	19%	19% 19% 29½ 29½	10 10	17 Jan 25½ Jan	20 Jan 30 Feb
Continental Motors (Un)1 Crane Co25 Curtiss-Wright Corp (Un)1	7 -8%	63/4 73/8 275/8 281/8 87/8 91/4	885 368 1,200	61/8 Jan 251/8 Mar 71/8 Jan	7% Apr 30 Jan 9¼ Feb
Dodge Mfg Corp10	61/2	5% 7	650	5% Mar	7 Apr
Doehler-Jarvis Corp5 Domestic Credit Corp class A1 Dow Chemical Co15	4%	34 1/8 35 5/8 4 1/2 4 5/8 65 5/8 67 1/8	1,600	32% Mar 3½ Jan	36¼ Jan 45% Apr
Du Pont (E I) de Nemours (Un)5	=	65% 67 1/8 72 73 1/8	887 1,816	54% Jan 61 Jan	67% Apr 73% Apr
Eastman Kodak (Un) 10 Eaton Manufacturing Co 2 Falstaff Brewing Corp 1	 101/	47% 48¾ 29¾ 30%	361 250	43 1/8 Mar 29 Feb	483/4 Apr 301/2 Mar
Fitz Simons & Connell Dredge	1914	19 % 19 % 9 ½ 9 ½	505 100	19 % Apr	
& Dock Co* Flour Mills of America Inc5 Four-Wheel Drive Auto10		10½ 10½ 5¼ 5¼	650 500	9 Jan 10¼ Jan 5½ Mar	10¼ Mar 12 Mar 5¾ Jan
General Amer Transportation5 General Electric Co (Un)	_	50% 50% 46 47	151 1,280	46 Jan 41½ Jan	52% Mar 47¼ Mar
General Finance Corp common1 General Motors Corp10	80%	6¾ 6⅓ 79⅓ 81¼	150 1,500	634 Apr 681/4 Jan	7¼ Jan 81¼ Apr
General Public Utilities 5 Gibson Refrigerator Co 1	17 8	17 173/8 73/8 81/4	725 1,050	16½ Jan	18¼ Feb
Gillette Safety Razor	=	38 1/8 38 1/2 27 5/8 28 3/8	215 1,660	7% Apr 33% Jan 24% Jan	10 % Feb 40 Mar 30 % Feb
Goodyear Tire & Rubber Co	=	14¾ 14¾ 53% 54⅓	100 308	24¾ Jan 14½ Jan 44¼ Jan	15 Jan 541/8 Apr
Gossard Co (W H) Graham-Paige Motors (Un)	101/2	10½ 11 1% 2	950 450	10½ Apr 1¾ Jan	13% Feb 2½ Feb
Gray Drug Stores	10¾ 15	10½ 10¾ 15 15½	350 1,900	10½ Feb	11¼ Jan 16 Jan
Greyhound Co (Un)3		10½ 10%	2,335 /-	10% Apr	10¾ Mar
For footnotes see page 43.					

STOCKS Par	Friday Last Sale Price		Sales for Week Shares	Range Sines	
Par Par Par Par Par Par Par Par Par	1336 2434 714	Low High 2834 2834 1738 1838 2312 2312 2438 2512 7 714	100 800 100 450 1,450	Low 26 ½ Jan 11% Jan 22 ¼ Jan 21 ¼ Jan 6% Mar	26% Mar
Hibbard Spencer Bartlett	40 3½ 14	39½ 40 3½ 358 28 28¼ 3¼ 3¼ 24¾ 26 13½ 14½ 38¾ 39½	380 1,225 250 20 150 1,850 305	38% Mar 1% Jan 28 Apr 3 Jan 21 Mar 10% Jan 34½ Jan	43 Jan 4¼ Apr 28¼ Apr 3½ Feb 26 Apr 14½ Apr 39½ Apr
Independent Pneumatic Tool	8 	7% 8 32¾ 32¾ 49¼ 49⅓ 33¾ 40	50 1,200 170 50 315	14 Jan 4¾ Jan 28½ Jan 43¼ Mar 37% Jan	17 Apr 8% Mar 33% Mar 50 Mar 40% Mar
Interlake Steamship International Harvester International Paper (Un) 7.50 International Shoe Co International Tel & Tel (Un)	33 ½ 26 ½ 40 40 ½ 14 %	33½ 33½ 26½ 27½ 39¼ 40 40 40½ 12¾ 14¾	450 1,826 320 831 6,000	37% Jan 32% Jan 26 Mar 38 Mar 39% Apr 12 Mar	40 4 Mar 33 ½ Apr 28 % Jan 40 Apr 46 % Jan 14 % Apr
International Tel & Tel (Un) Iowa Illinois Gas & Electric— When delivered Iowa Power & Light— When delivered	14%	12% 1438 29% 29½ 22½ 22%	1,300 1,500	28½ Apr 21% Apr	14% Apr 30% Mar 23% Mar
When delivered ** Kansas Power & Light (Un) .75 Katz Drug Co 1 Kelley Island Lime & Transport ** Kellogg Switchboard common 5 Kenapp Monarch Co 1 Kropp Forge Co common 33 %c	1734 1614 1114 83	22½ 22 % 17¼ 17% 8¾ 8¾ 16 16¾ 11¼ 12 83 83 4¾ 4¾ 2½ 258	1,500 625 500 400 700 15 600 750	21% Apr 1714 Apr 17% Mar 13% Jan 1114 Apr 83 Apr 41/2 Mar 238 Mar	18 ¼ Mar 10 Jan 17 ½ Mar 14 ½ Feb 85 ¼ Mar 6 % Jan
Laclede-Christy Co5 Laclede Gas Light Co Effective April 1	-	2½ 278 14¼ 14½	170	47 34 30 124	Jan 2 William
Name changed to Laclede Gas Co (Un) 4 Lamson & Sessions Co 10 Leath & Co common 6	7 1/3 16 1/4	678 714 12 1218 1614 1614	3,600 200 350	6% Feb 10% Jan 14 Jan	16% Jan
Libby McNeil & Libby 7 Lonergan Mig class B 1	7% 	x75% 8 41/4 41/2 39 39	3,300 350 20	734 Jan 41% Apr 39 Apr	39 Apr
Mapes Consol Mfg Co 6 Marshall Field & Co 8 McKee (Arthur G) class B 6 Metropolitan Brick 4 Mickelberry's Food Products 1	25% 10%	25% 27% 28 28 ³ 4 6½ 6 ³ 4 10½ 10¾	1,040 385 700 200	23 ³ 4 Jan 28 Apr 5 Jan 9 ³ 4 Jan	27% Feb 31 Jan 7 Feb 11½ Feb
Middle South Utilities Inc	19½ 6 	19% 20% 2% 2% 24 24 6 6% 13% 13%	292 60 100 650 100	19¼ Apr 2½ Jan 23 Jan 6 Jan 12½ Jan	20 % Apr 234 Mar 25 4 Jan 7 Jan 14 4 Feb
Minneapolis Brewing Co	19¼ 24 29⅓ 16		450 500 500 140 557 20,850	17½ Jan 22½ Jan 28¾ Jan 2½ Mar 54¼ Mar	19½ Apr 25 Mar 30 Feb 3 Feb 58¾ Feb 16% Apr
Nash-Keyinator Corp (Un) .55 National Standard .10 National Tile & Mfg .1 New York Central RR (Un) .* North American Aviation (Un) .1 North American Car .20 North American Co .10		18¾ 20¼ 25½ 26¾ 4⅓ 4¼ 13¾ 14¾ 13¾ 14½ 28 29 20½ 20%	7,400 500 900 2,000 3,200 250 1,270	16½ Mar 24¾ Jan 3½ Feb 11½ Jan 12¾ Mar 24¼ Jan 18¾ Jan	20¼ Apr 28% Feb 4¼ Apr 15 Apr 14½ Apr 29 Apr 21¾ Mar
Northern States Power (Minn)	12 32½ 14% 4 34¼ 31%	11% 12½ 32½ 33½ 13 14% 2% 4¼ 34% 34% 29¾ 31%	5.245 2,050 15,200 3.600 1,594 2,370	11% Apr 25% Jan 10½ Jan 2½ Mar 32 Jan 20% Mar	13 Mar 33% Apr 14% Apr 4% Apr 35% Feb 31% Apr
Packard Motor Car (Un) Pan American World Aliways (Un) -2½ Paramount Pictures (Un) 1 Parker Pen Co 5	$\frac{3\%}{21}$ $\frac{25\%}{25\%}$	35/8 4 93/4 101/4 207/8 211/8 251/2 253/4	2,200 1,170 1,383 100	3½ Apr 9 Jan 17% Feb 23 Feb	4% Jan 11 Feb 21% Jan 26% Jan
Patterson-Sargent Co • Peabody Coal Co common 5 5 % prior preferred 25 Pennsylvania RR 50 Peoples Gas Light & Coke 100	-5% 17¼ 	22 22 5¾ 578 15½ 15½ 1678 17½ 129% 131½		-2/ 4	18 1/4 Mar
Pepsi-Cola Co (Un) 33%c Potter Co (The) 1 Public Service Corp (Ind) com 100		10½ 11 8½ 9 29% 30 89¼ 89¼	2,200 250 1,000 10	85% Jan 63% Jan 27 Jan 86 Jan	12 Mar 9 Apr 30 Apr
Pure Oil Co (Un) • Quaker Oats Co • Radio Corp of America (Un) • Radio-Keith-Orpheum (Un) 1 Rath Packing 10 Remington Rand (Un) 50c	30 1/4 107 21 	29% 30% 107 107 19% 21 7% 7%	1,880 2,500 22,900 275 100	26½ Feb 103½ Jan 12¼ Jan 7¾ Mar 26¾ Mar 12½ Mar	31% Mar 107 Feb 21 Apr 9% Feb 28 Feb 14% Mar
Republic Steel Corp (Un)	6½ 44½ -6½	26 ¹ / ₄ 27 ¹ / ₄ 5 ⁵ / ₈ 6 ¹ / ₂ 44 ¹ / ₈ 45 ³ / ₈ 45 ³ / ₈ 45 ⁷ / ₈ 6 ¹ / ₂ 6 ¹ / ₂		23% Jan 5% Feb 41 Apr 43% Mar 6½ Apr	27¼ Mar 6¾ Jan 45% Apr
St Joseph Light & Power When delivered St Louis National Stockyards St Louis Public Service A com Sangamo Electric Co	46 ½ 30	25 25 7/8 46 46 1/2 5 1/2 5 1/2 28 1/2 30	1,400	24% Apr 40 Jan 4% Jan 26¼ Mar	
Schenley Industries (Un) 14/8 Schwitzer Cummins 11/8 Sears Roebuck & Co 5 Securities Inv Co of St Louis com 5/8 convertible preferred 100 Serrick Corp class B common 11	325/8 10 443/4 	30 ³ / ₄ 32 ⁵ / ₈ 10 11 44 ⁵ / ₈ 45 ¹ / ₈ 40 40 98 98 11 ⁵ / ₈ 11 ³ / ₄	410 400 3,264 100	29% Mar 10 Apr 41% Jan 39 Mar 97 Feb 11% Jan	34% Jan
Shellmar Prod Corp Signode Steel Birapping Sinclair Oil Corp Socony Vacuum Oil ((In) 15 South Bend Lathe Works 5		28½ 29½ 14¼ 145% x24¼ 247% 17 177% 16½ 16%	1,750 700 3,500 6,300 850	26½ Jan	30% Feb 14% Feb 24% Apr 17% Apr 18 Mar
Southern Co 5 Southern Pacific Co 5 Sparks-Withington Co 6% conv pfd 100 Spiegel Inc 2 Standard Dredging common 11 Standard Forgings 1	12 1/8 53 1/4	12% 13 52 53 ³ / ₄ 90 90 97/ ₈ 10 ¹ / ₄ 2 ³ / ₄ 2 ⁷ / ₈	3,200 500 100 3,100	12¾ Apr 51½ Mar 90 Mar 8½ Mar 25% Feb 9% Mar	13½ Mar 54 Mar 90 Mar 10½ Jan 3½ Jan

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED APRIL 14

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sine	e January 1
Par	\$ - 4 3 5 cm	Low High	1.00	Low	High
Standard Oil of Indiana 25	48	47% 48%	1,900	42% Jan	48½ Ap
Siendard Oil (N J) (Un) 25		69% 72%	1,300	66% Jan	721/4 Ap
bulldard Oil (Ohio) com	- <u>- 1</u>	2734 28%	600	25½ Jan	28 % Ap
Standard Steel Spring (Dr.)	211/8	20% 21%	850	18% Jan	21 % Ap
Sterling Aluminum Products 1		1134 - 1134	50	11% Jan	
Siewart-Warner Corp	171/2	15% 171/2	1,093	121/4 Jan	12½ Fe 18½ Fe
Stone Container Corp. 1	8	8 8%	1,950	7½ Jan	8% Ma
Studebaker Corp (Un)1	30%	2934 31	2,000	26 14 Jan	
Sunbeam Corp	1 . 2 /	631/2 63%	171	47 Jan	69% Ma
Bundstrand Machine Tool5	111/2	11 11%	2,100		11% Fe
Sunray Oil (Ua) 1 Swift & Co 25	131/4	1314 13%	1.800	10% Jan	13% Ma
Swift & Co25	37	36% 37%	876		37% Ma
Swift International Co Ltd	5 10 1 mg 4 5	to the state of			3174 1012
	15	14% 15%	925	9% Jan	15% Ma
Texas Co (The)25	5 T 1 T 1 T 1 T 1	64% -661/2	1,143	59% Jan	661/2 AT
Thor Corp		12 1/8 / 12 1/2	550	111/4 Feb	1434 Fe
1. ane Co (The)2	331/4	321/2 34	900	29 14 Jan	34% Fe
Transcontinental & Western Air 5		19% 20%	220	16% Jan .	20% Ap
Union Carbide & Carbon	47%	451/4 475/8	3,193	42 % Mar	47%: Ap
United Air Lines Inc (Un)10	1	161/2 17	565	13% Jan	17 Ar
United Corp without div (Un)1 United Light & Rys1	4	334 4	2,885	3% Jan	4 Ja
Ex-rights		28 2834	5,700	27% Apr	28¾ Ap
Rights w i		338 37	30,400	3 Apr	3 % Ap
United Paramount Theatres com1		1738 181/2	165	17% Apr	23 1/4 Ja
Certificates of interest1		1738 181/2	92	16% Mar	23 la Ja
U S Steel common	321/8	31% 321/2	8,300	25% Jan	32½ Ms
van Dorn Iron Works		7 7	50	61/4 Mar	7% Ja
Warner Bros Pictures (Un)5	13%	13 % 14 %	770	13% Apr	15 Ma
Westinghouse Electric Corp121/2		33% 34%	773	30½ Jan	35 Ma
White Motor Co1		171/4 18	255	15% Jan	18 Ap
Wieboldt Stores Inc common		16.1/4 161/2	200	141/2 Feb	16½ Ap
\$4.25 preferred*	127	8712 871/2	20	82½ Feb	87½ Ap
Wisconsin Bankshares	A-4 - 1 - 1 - 1	12 13	1.100	11% Jan	13 Au
Woodall Industries Inc. 2	141/2	141/2 141/2	350	14 Mar	16 Ja
lates-American Machine capital5	N2 24 1 1 1	1038 1038		10 Apr	14 ¼ Ja
Youngstown Sheet & Tube		80% 82%		73½ Jan	83½ Ma

Philadelphia-Baltimore Stock Exchange

STOCK8	Friday Last Sale Price	R	eek's ange Frices	Sales for Week Shares				
Par	Bare I IIE	Low	High	Suares		rge Since	2007	at the state of
American Stores								igh
American Tel & Tel100	1567/		313/4	340		Jan		s Mar
Arundel Corporation	155%	16	1561/4	2,944		Jan		Apr
		10	16%	500	1478	Jan	174	4 Mar
Baldwin Locomotive Works13		101/8	10%	520	93/	Mar	123	a Feb
Lahimore Transit Co common*	21/4		21/4	1.313		Mar		s Jan
5% 1st preferred100			10%	457		Apr		₈ Jan
Budd Company	151/2	141/2		1,848		Jan		B Apr
Chrysler Corn 91/	ens/	ce	CO	. 500				
Chrysler Corp 2½ Curtis Publishing Co.	67%	66	69	1,588		Jan	69	Apr
Devices Chemical Core		6%	71/8	1,210		484	U	
Davison Chemical Corp		231/4	231/4	100		UBD	2+	URD
Delaware Power & Light com131/2	221/8	213/4	221/2	1,313		Jan		4 Mar
Rights w i	Bid not	1/8	1/4	27,864		Apr	1/	4 Apr
Electric Storage Battery	371/8	371/8	381/8	553	37 1/a	Mar	417/	Jan
Fidelity & Deposit Co10		67	671/4	35	633/4	Jan	681/	Mar Mar
General Motors Corp10	81	791/4	811/4	4,373	681/6	Jan	911/	Apr
Lehigh Coal & Navigation10	81/4	8	83/8	666		Jan		Jan
Martin (Glenn L)	16%	15 %	16'/8	5 10	10	Jan		Apr
Fennroad Corp	11%	111/2	12	3,426		Feb	12	
Pennsylvania Power & Light	25	24	251/4	6,850		Jan		Apr
Pennsylvania RR50	17	16%	171/2	5,253		Jan		Mar
Pennsylvania Salt Mig common10	461/8	445/8	46%	220		Feb		Apr
Pennsylvania Water & Power Co		361/2	37	40		Apr		Jan
Philadelphia Electric common	057/	041	007/					
thadelphia Electric common	25%	241/2	25%	7,641		Jan		Apr
\$1 div preference common	77.	255%		283	24%			Mar
Philo Corp	491/4	44 3/8		1,810	32%			Apr
Public Service El & Gas common	25%	251/8	253/4	1,634	23 1/8			Feb
\$1.40 div preference common	291/2	29 1/8	291/2	252	281/4	Mar	301/4	Feb
Resding Co50		21%	22%	415	20%	Jen	225/	Apr
Scott Paper common		801/4	82%	241	661/8			-Apr
Sun Oil Co	60%	60%	61%	213	55%			Mar
United Corp1	4	334	41/8	2,607		Jan		Mar
United Gas Improvement131/2	281/4	2738	281/2	920		Jan		Feb
Westmoreland Coal20		27	271/2	75	27	Apr		Feb
BONDS	. Agrana	1					Ser Service	
Baltimore Transit Ce ts1975	F 22 1	451/2	451/2	\$15,000	411/2	Ton	49	Mar
5s series A1975		49	491/2	6,800	441/2		54	Mar
		••	10/2	0,000	11/2	GGIL	54	Mar

Pittsburgh Stock Exchange

STOCKS Par	Friday Last Sale Price	W R of		Sales for Week Shares		nge Sin	ce January High	
Allegheny Ludlum Steel*			27%	140		Jan	27% M	
to w-Knox Co		141/4		110		Apr	15% M	
Clark (D L) Co*	9	9		250	8	Mar		an
mbia Gas System	143/8	1334	143/8	665		Feb	143% A	
Continental Commercial Corp1		31/4		100		Jan	31/4 A	
Fort Pitt Brewing1		151/2	16	135	115%	Jan	17% F	eh
Harbison Walker Refractories com	22	213/8	221/8	545		Jan		eb
Joy Manufacturing Co1		273/8	281/2	238		Apr	34% M	
Lone Star Gas10	263/4	2638	263/4	182	24	Mar	26¾ A	pr
Mackintosh-Hemphill5	di Linebara		10%	92	81/2	Mar	10% A	
Mountain Fuel Supply10		22	221/4	592	19 42	Jan	22½ M	
National Fireproofing Corp5	51/4	51/4	51/4	1,100	41/2	Jan	61/2 F	
Pittsburgh Brewing Co-								
New common21/2	3%	358	33/4	2,740	2	Jan	4 M	ar
\$2.50 convertible preferred25		40%	423/4	220		Jan	423/4 A	pr
Pittsburgh Plate Glass10		37%		160		Jan	385/8 M	
Pitts Screw & Bolt Corp	71/4	7	71/4	217		Mar	8% Ja	
Pittsburgh Steel Foundry common*	73/4	73/4	73/4	240	71/2	Jan	73/4 A	pr
San Toy Mining1		7c	90	14,400		Apr	11c Ja	an
Standard Steel Spring1	A	20	20%	125		Jan	20% A	pr
United States Glass common v t c1		634	6%	350	5 %	Jan	6% Ja	an
Vanadium Alloys Steel	30	30	30	634	271/2		30 A	pr
M :Inghouse All Blake	25%		25 %	549	24%		27% Fe	eb
Westinghouse Electric Corp121/2	34%	331/4	34 1/2	303	303/4	Jan	34 % Ma	ar

San Francisco Stock Exchange

1	San Franc	San Francisco Stock Exchai				
	STOCKS Par	Las Sale P	Range rice of Prices	for Weel Shares	Sange Sin	co January 1
	Abbott Laboratories common5 Admiral Corp1	36¾	A46% \$48% - 32% 36%	10 2.015	47 Mar 28 4 Mar	52¾ Jan 36¾ Apr
	Abbott Laboratories common 5 Admiral Corp 1 Air Reduction Co (Un) 6 Alaska Juneau Gold Mining Co 10 Allied Chem & Dyc Corp (Un) 6 American Airlines Inc (Un) 1	3 11 1/4	22% 23 2% 3 239 239 11% 12	452 250 240 980	22% Apr 2% Apr 239 Apr 9% Jan	25 Jan 3% Jan 239 Apr 12 Apr
	American Factors Ltd (Un) 20 American Power & Light (Un) 4 Amer Radiator & Stan San (Un) 4 American Smelting & Refining (Un) •	15 ¾ a52%	17½ 17½ azuva az0½ 15¾ 16¼ a51½ a52%	150 44 1,450 139	17¼ Mar 20% Feb 13% Jan 56 Jan	18½ Jan 21 Feb 16% Apr 56 Jan
	American Tel & Tel Co (Un)	36%	29 1/4 30 36 3/4 37 1/4	433 1,484	28 Mar 34 Jan	155% Mar 32 Jan 30% Jan 39 Feb
	Armour & Co (III) com (Un) 5 Atchison Topeka & Santa Fe (Un) 100 Atlas Corp (Un) 5	8½ a111%	8½ 8½ a110%a113½ a24% a25¼	100 274 109	7% Jan . 104 Jan 24 Feb	9% Feb 105½ Mar 25 Feb
	Atlas Imperial Diesel Engine2.50 Atok Big Wedge Mining CoP10 Avco Mig Corp common (Un)3	18c 8	6% 7 17c 18c 7% 8%	3,170 14,150 4,481	5% Feb 17c Apr 5% Jan	8% Mar 27c Jan 8% Apr
	Baldwin Locomotive (Un) 13 Baltimore & Ohio RR (Un) 100 Bandini Petroleum 1 Barnsdall Oil Co (Un) 5	Ξ	a10 1/4 a10 1/2 a11 1/2 a12 7 1/8 7 3/8 a51 1/8 a51 1/4	153 60 1,080 21	10 Mar 10 ³ 4 Jan 4 ¹ ⁄ ₂ Feb 47 ¹ ⁄ ₄ Feb	13¼ Feb 11½ Mar 7% Apr 50½ Feb
	Bendix Aviation Corp (Un) 5 Benguet Cons Mining Cap (Un) 1 Bet pleben Steel (Un) 1		a423/4 a42% 11/2 15/6	110 1,450	35½ Jan 1½ Apr	42½ Mar 2½ Jan
	Bishop Oil Cr	11½ 2.85	11½ 13% 2.75 2.90 a28 a29¾ a50% a50¾	3,200 11,337 284 50	734 Jan 2.50 Mar 24% Jan 49% Jan	14¼ Apr 3.25 Jan 27½ Feb 51% Mar
	Borg-Warner Corp common (Un) 5 Bunker Hill & Sullivan (Un) 2½ Byron Jackson Co 6		a59% a60% 14¼ 14¼ a21% a21%	250 250 50	58 Feb 13¾ Mar 22½ Feb	59¾ Jan 16% Feb 23 Mar
	Calamba Sugar Cap. 1 Calaveras Cement Co	15½ 44	84% 94% 15 15% 43 44 38% 38% 853 853	25 1,744 1,024 37	4 Jan 13 Mar 43 Apr 34½ Feb 53 Jan	5% Mar 17 Jan 48 Jan 40 Mar 53% Feb
	Canadian Pacific Ry (Un)	a42½	15 % 16 % a 42 ½ a 42 ½ a 7 37 % 32 % 32 % 1.75 27 % 28 %	25 372 447	42½ Jan 32% Jan 30 Mar 1.40 Jan	42½ Jan 37% Apr 33% Mar 1.80 Jan
	Chic Milk St Paul RR pfd (Un) 100 Cnrysler Corp 5 Cities Service Co (Un) 10 Clorox Chemical Co 33/3 Colorado Fuel & Iron common 5	6734	830% 830¾	40 995	31 Jan 63 % Jan	351/4 Feb 687/8 Apr
	Columbia Eroadcast Sys class A 2½ Columbia Gas System com (Un) 6 Columbia River Packers (Un) 6 Commercial Solvents (Un) 6	a36%	a36% a37 14 14 9½ 9½ a16% a17%	120 1,018 26 90	12¼ Jan 9½ Apr 16½ Apr	17 Jan 14 Apr 10 Mar 21 Jan
	Commonwealth Edison25 Consolidated Chem Ind class A	42 	31¾ 31¾ 42 43 83¾ 92½ 31¾ 31%	310 357 125 1,121	30% Jan 40 Feb 3½ Mar 27% Jan	32½ Mar 43 Jan 3¾ Jan 32¼ Mar
	Consol Grocers Corp	=	12½ 12% 45¼ 45½ 14% 14%	1,012 212 445	12½ Apr 43½ Jan 10% Jan	14¼ Jan 45½ Apr 15 Apr
	Continental Motors common (Un) 1 Continental Oil Co Del (Un) 5 Creameries of America Inc 1 Crocker First Natl Bank 25		7¼ 7¼ a63 a63¼ 13½ 13¾ 100 100	150 70 450 50	6% Jan 57 Jan 12% Jan 100 Jan	7% Apr 61½ Mar 14 Jan 115 Feb
	Crown Zellerbach Corp common	 87 9	32 % 32 % 104 ½ 104 ½ 102 ½ a102 ½ a102 ½ a2 8 % a7 9 9 %	1,046 30. 2. 100 115 1,977	27 ³ / ₄ Jan 102 ¹ / ₄ Jan 100 Jan 17% Feb 6 ³ / ₄ Mar 7 ¹ / ₂ Jan	34 % Mar 105 Mar 103 Feb 18 ½ Feb 8 Jan 9 ¼ Apr
	Di Giergio Fruit Corp class A com. 5 Class B common	16 72 3%	16 16 15 16 72 72 3% 3%	103 1,200 23 570	11½ Jan 11¼ Jan 70 Mar 3½ Jan	16½ Mar 16 Mar 72 Jan 4 Jan
	Dominguez Oil Fields (Un)	a66 a73½	31 1/4 31 3/4 a 65 3/8 a 68 1/8 7 1/8 7 1/4 a 71 1/4 a 73 1/2	601 228 1,237 539	29% Jan 58½ Jan 63 Jan 61% Jan	32 Mar 61 Mar 71/4 Feb 71% Apr
	Eastman Kodak Co common (Un)_10 El Dorado Oil Works Electric Bond & Share Co (Un) Emporium Capwell Co	11½ 40¼	48½ 48½ 11¼ 11½ 21¼ 21¼ 40 40¼	749 1,100 183 1,132	46 1/4 Mar 10 Mar 18 1/2 Jan 37% Mar	48½ Apr 12% Feb 23% Mar 42½ Jan
	F A R Liquidating Corp common 1 Florida Power & Light 2 Food Machinery & Chem Corp com 10 Foster & Kleiser com 21/9	Ξ	1 1 821 ³ / ₄ 821 ³ / ₄ 26 ¹ / ₄ 26 ¹ / ₄ 5 ⁷ / ₈ 6	479 50 200 300	34 Jan 2114 Mar 2 4 Mar 534 Apr	1¼ Jan 22¼ Mar 29¾ Feb 6¾ Feb
	General Electric Co (Un) General Foods Corp common (Un) General Motors Corp10	46½ a50% 80%	46½ 47 a50% a51% 80% 81	1,144 75 2,983	41¼ Jan 49½ Jan 71% Jan	47% Mar 50% Mar 81 Apr
	General Paint Corp common	16¾ 	12¼ 12¼ 16¾ 16⅓ a38¾ a38¾	400 100 20	11 ¹ / ₉ Jan 16 ³ / ₈ Apr 37 ³ / ₈ Feb	14¼ Jan 19 Jan 37% Feb
	Gladding McBean & Co25 Golden State Co Ltd common4% preferred100 Goodrich (B F) Co common (Un)*	25 12 ⁷ / ₈ 69	23 ¼ 25 12 ½ 12 % 69 69 a86 % a86 %	1,197 2,949 100 20	213/4 Feb 12/2 Jan 67 Jan a	25 Apr 143/8 Jan 691/2 Jan a
	Goodyear Tire & Rubber (Un)	=	54 1/4 54 1/4 a1 3/4 a41 1/8 a42 1/8 10 1/2 10 1/2	437 10 117 645	44% Jan 1% Jan 42½ Feb 10% Apr	54¼ Apr 2½ Feb 43¼ Feb 11½ Jan
r	Hale Bros Stores Ince Hawaiian Pineapple Co Ltde Hobbs Battery Co class A (Un)e		15½ 15% 17½ 17¾ 25 25 2.25 2.25	250 903 30 210	15 Jan 16 ³ / ₄ Mar 21 Jan 2.25 Feb	16½ Feb 19¼ Jan 25½ Feb 2.75 Feb
	Holly Oil Co (Un) 1 Horolulu Oil Corp 12½ Hudson Motor Car Co 12½ Hunt Foods Inc. 6½ Hupp Corp (Un) 1	54 15	5½ 5½ 54 55¼ 15 15 11¾ 11⅓ 3½ 3½	100 1,590 140 1,116 150	3¼ Feb 49 Jan 13¾ Feb 9¾ Jan 2 Jan	7 Mar 55¼ Apr 15¼ Jan 11% Apr 4 Mar

For footnotes see page 43.

OTHER STOCK EXCHANGES RANGE FOR WEEK ENDED-APRIL 14

STOCKS	Frida Last Sale Pri	Range ice of Price	for Week Shares	Range Since	
Idaho Maryland Mines Corp (Un) — 1 Independent Exploration — 33%c Intl Nickel of Canada (Un) • International Tel & Tel com (Un) • Johns-Manville Corp (Un) •	1.80 1058 a2634 14½	Low Hig 1.70 1.80 10% 11% a26% a27% 13¼ 14½ 49% 49%	1,800 1,000 290 2,695	1.70 Apr 9½ Jan 25¼ Mar 95% Jan 46¼ Jan	High 2.05 Jan 11
Kaiser-Frazer Corp Kansas Power & Light 8.75 Kennecott Copper Corp (Un) 6 Kern County Land Company 6	6 a17½ a52¾ 	5% 6% a17½ a17% a51% a51% a53 47 47%	131 205	4½ Jan 16¾ Jan 50 Mar 45¼ Jan	7½ Feb 19 Mar 54% Jan 47% Apr
Leslie Salt Co10 Libby McNeill & Libby7 Lockheed Aircraft Corp Loew's Inc (Un)	a7½ a16¼	31 32 a7 ¹ / ₄ a8 ¹ / ₈ 28 ³ / ₄ 29 ¹ / ₄ a15 ⁵ / ₈ a16 ¹ / ₂	45 650	31 Apr 75% Jan 23½ Jan 15¾ Mar	33½ Jan 8¼ Mar 29% Feb 18% Jan
Macy & Co (R H) common Magnavox Co 1 Marchant Calculating Machine 5 Marine Bancorporation (Un) Martin Co (Glenn) 1	20 ¹ / ₄ 16	29 5/8 29 5/8 18 1/2 20 1/4 26 26 44 44 16 16 1/2	1,518 130 12	29½ Apr 11 Jan 23 Jan 41½ Jan 10¾ Feb	32 1/4 Jan 20 1/4 Apr 27 1/4 Mar 44 Apr 16 1/2 Apr
Matson Navigation Co (Un)	2.15 20c	14½ 15 a39¾ a39¾ 2.05 2.20 20c 22c a32½ a32½ 17c 18c	34 6,405 15,900 37	13 Mar a 1.60 Feb 19c Apr 32¼ Apr 15c Feb	15¾ Jan a2.10 Feb 26c Mar 33 Mar 19c Jan
Monolith Portland Cement com (Un) ° Preferred (Un)	=======================================	4 1/8 4 1/8 9 1/4 9 1/4 a 22 1/2 a 22 3/4 55 3/8 55 1/2 27 1/2 27 3/4	108 46 124 615 1,350	4 Mar 9 Jan 21% Mar 54¾ Mar 24 Jan	4 1/8 Apr 95/8 Jan 23 Mar 58 7/8 Feb 28 Mar
Nash-Kelvinator Corp (Un) 5 National Auto Fibres 1 National City Lines 1	20¼ 21	20 201/4 21 215/8 87/8 87/8	585 2,596 100	17	20¼ Apr 22 Mar 9¾ Feb
National Distillers Products (Un)	$23\frac{1}{2}$ $14\frac{1}{6}$	22% 23½ 9% 10% 14% 14%	940 1,875 2,019	22 Jan 95% Apr 11% Jan	24% Jan 11½ Jan 14% Apr
Viagara Mohawk Power* North American Aviation (Un)1 North American Co common (Un)1	14	22 % 22 % 13 % 14 ½ 20 % 20 %	577 815 160	22% Apr 10% Jan 18% Jan	23% Mar 14½ Apr 21% Feb
North American Investment com 100 6% preferred 100 North American Oll Cons 10 Northern Pacific Ry (Un) 10	95 51	18½ 18% 95 95 50¼ 52 22 22¼	200 30 2,073 571	16 Jan 86 Jan 40 Jan 18% Jan	19 % Mar 98 Mar 53 ½ Mar 22 ¼ Apr
Dahu Sugar Co Ltd (Un) 20 Decidental Petroleum Corp 1 Deceanic Oil Co 1 Dhio Edison common 8 Dhio Oil Co common (Un) *	2.20 	1134 1214 32c 36c 2.20 2.55 3438 3438 3014 3134	645 2,000 3,101 372 750	11 Jan 22c Jan 1.40 Jan 32 Jan 27 Jan	12 ¹ / ₄ Mar 40c Mar 3.00 Apr 34 ³ / ₄ Mar 31 ³ / ₄ Apr
Oliver United Filters class B* Pachau Sugar Plantation15 Pacific American Fisheries5	12 1/8	12 1/8 12 1/4 6 6 11 3/4 11 3/4	1,000 15 100	53/4 Mar	13¼ Jan 7 Jan 12½ Jan
Pacific Can Co 5 Pacific Coast Aggregates 5 Pacific Finance Corp (Un) 10	4 1/2	9 1/8 9 1/8 4 1/2 4 5/8 a 21 3/8 a 21 3/8	2,687	8	91/4 Feb
Pac Gas & Electric common 28 6% 1st preferred 28 5½% 1st preferred 25 5% 1st preferred 25 5% red preferred 25 5% red 1st preferred series A	33 ¹ / ₄ 33 ¹ / ₄ 28 ³ / ₄	33¼ 33¾ 36% 36¾ 33 33¼ a30½ a30½ 28½ 28¾ 285% 28¾	16,860 1,064 733	31¾ Mar 35 Jan 31¾ Jan	3434 Jan
Pacific Lighting Corp common \$4.50 preferred Pacific Portland Cement com (Un)10 Pacific Public Service common 1st preferred	15½ 15½ 24	54% 55 % 105 ½ 105 ½ 16 % 15 ½ 16 % 24 24 %	1,065 10 3,335 780 663	52¼ Feb 103¼ Jan 14 Mar 14½ Mar 24 Feb	55 1/6 Apr 106 1/2 Feb 16 3/6 Apr 16 Jan 25 3/6 Feb
Pacific Tel & Tel common 100 Rights 100 Preferred 100 Packard Motor Co com (Un) • Pan American World Airways (Un) 1	109½ 1½ 3¾ 10¼	109 109 ½ 1 ¼ 1 ¼ 146 147 3¾ 3¾ 10 ½ 10 ¼	509 15,451 26 1,225 460	101 Jan 16 Mar 144 Feb 3% Apr 9¼ Jan	109½ Apr 1% Apr 147 Apr 4% Jan 10% Feb
Paraffine Companies common 1 Paramount Pictures Corp (Un) 1 Pennsylvania RR Co (Un) 50 Pepsi-Cola Co (Un) 33 ½c Phelps Dodge Corp (Un) 25 Phillips Petroleum Co 25	173/8 17 a65 1/8	17 17% 20% 21 17 17¼ 10¾ 10% 45¼ 45¼ 464% a66	1,276 677 1,016 560 340 428	15 ¹ / ₄ Feb 18 ⁵ / ₈ Feb 17 Jan 8 ¹ / ₂ Jan 45 ¹ / ₈ Mar 58 Feb	21 Jan 21 Apr 18 % Mar 11 % Mar 50 ½ Jan 66 Mar

STOCKS	Las Sale P	week's t Range rice of Prices	Sales for Week Shares		e January 1
Purget Sound Bule & The Par		Low High		Low	High
Puget Sound Pulp & Timber (Un) Pullman Inc (Un) Pure Oil Co (Un) Radio Corp of America (Un)	 21	18 18 18 18 18 18 18 18 18 18 18 18 18 1	650 190 25 9,139	14¾ Feb 8 27¼ Mar 12% Jan	18¼ Apr a 31 Mar 21 Apr
Radio Keith Orpheum (Un). 1 Railway Equip & Really preferred 100 Rayonier Incorp common 1 Preferred 25 Republic Steel Corp (Un) 25	65 a32 1/4	77/8 77/8 65 65 1/8 a285/8 a285/8 a325/8 a327/8 261/2 27			9% Feb 74 Feb 28½ Apr 25% Jan 27¼ Mar
Reynolds Tobacco class B (Un)10 Rheem Manufacturing Co1 Richfield Oil Corp Riverside Cement Co class A (Un) Roos Bros. common1 Ryan Aeronautical Co1	31 1/2	2034 211/4	90 315 550 1,350 50 100	38 Feb 191/4 Jan 373/4 Feb 293/8 Mar 28 Jan 51/2 Apr	39¼ Mar 22 Mar 44½ Apr 33¼ Jan 29% Feb 5¾ Mar
Safeway Stores Inc. 5 San Mauricio Mining P10 Sears Roebuck & Co. 9 Shell Oil Co. 15	9c a447/8	a345/8 a343/4 8c 9c a441/2 a451/8	252	29½ Jan 7c Mar 42½ Feb 35 Jan	44 % Mar
Eignal Oil & Gas Co class A 5 Sinclair Oil Corp (Un) • Scoony-Vacuum Oil (Un) 18 Soundview Pulp Co 5	$\begin{array}{c} 24\frac{7}{1/2} \\ 17\frac{1}{2} \\ 32\frac{1}{8} \end{array}$	39% 39% 37½ 38 24½ 24¾ 17½ 175% 32 32¼	707 1,430 1,819 2,585	32 Feb 22 Feb 16 Feb 29½ Mar	38 Apr 24 ³ / ₄ Apr 17 ⁵ / ₈ Apr 32 ¹ / ₄ Apr
Southern Calif Edison Co com (Un) _ • 4.32% cumulative preferred 25 Convertible preferred 4.48% 25	a27 a30 %	35 ³ 4 35 ³ 4 a26% a27 a30 a30½ 32 ⁵ 8 32 ³ 4 a28 ⁵ 8 a28 ⁵ 8	699 182 191 200 50	34¼ Jan 26½ Apr 29½ Jan 31½ Jan 28% Jan	36 % Mar 27 % Feb 30 % Mar
Southern Calif Gas pfd series A25 Southern Co5 Southern Pacific Co	35 % 13	35 % 35 % 12 % 13 53 % 53 %	33 1,735	33¾ Jan 11¾ Jan	36 1/4 Mar 13 5/8 Mar 54 Feb
Sperry Corp 1 Spiegel Inc common 2 Standard Brands Inc (Un) 6 Standard Oil Co of Calif	a28 1/8	a27% a28¼ a10 a10 23% 23% 66 66%	349	26½ Jan 9¼ Jan 21% Jan 61 Jan	28½ Mar 10½ Feb 23½ Mar 67¼ Mar
Standard Oil Co (Indiana) 25 Standard Oil Co of N J (Un) 25 Studebaker Corp (Un) 1 Super Mold Corp 10 Swift & Co cap (Un) 25	3034	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	126 449 924 130 72	425/8 Jan 661/8 Jan 261/2 Jan 221/2 Jan 361/2 Feb	
Texas Company (Un) 28 Tide Water Associated Oil com 10 Transamerica Corp 2 Transcontinental & Western Air 5	25 1/8 17 1/8	a65¼ a66⅓ 25 25¼ 16¾ 17% a20⅙ a20⅙	000	59¾ Jan 23 Jan 14% Jan	65 Apr
Union Carbide & Carbédi (Un)	26½ 	46 46½ 26¼ 27 1358 1358 2778 28 16¼ 17¼		42½ Mar 25¾ Feb 13½ Jan 25¾ Jan	46½ Apr
United Par Theaters ctis of int (Un) 1 Common (Un) 1 U S Steel Corp common 4 Universal Consolidated Oll 10 Utah-Idaho Sugar Co (Un) 5	1	a1734 a1838 a18½ a1834 32 32½ 54½ 54½ 3¼ 3½	54 50 2,294 100 535	23 Jan 20½ Feb 26¼ Jan 41 Feb 2.70 Feb	23% Jan 20½ Feb 32½ Apr 58 Apr 3½ Apr
Vica Company common (Un)25 The sale for Vica Co at \$3 reported in this column last week was incorrect. It was intended for the Utah-Idaho Sugar Co, This sale at 40c is the first transaction this year.		40c 40c	20 •	40c Apr	40c Apr
Victor Equipment Co	63/4 137/8	$\begin{array}{ccc} 6\frac{1}{2} & 6\frac{7}{8} \\ 13\frac{7}{8} & 13\frac{7}{8} \\ 290 & 290 \end{array}$	1,616 180 22	6¼ Mar 12¾ Mar 275½ Jan	7% Jan 16 Jan 300 Feb
Westates Petroleum common (Un) 1 Preferred (Un) 1 West Coast Life Insur (Un) (new) 5 West Indies Sugar 1	1.00	$\begin{array}{ccc} 99c & 1.00 \\ & 6 & 6\frac{1}{2} \\ 12\frac{1}{2} & 12\frac{1}{2} \\ 21\frac{3}{4} & 21\frac{3}{4} \end{array}$	2,410 2,530 40 210	90c Jan 51/8 Feb 123/8 Apr 213/8 Feb	1.25 Mar 7½ Mar 13 Mar 21¾ Apr
Western Air Lines Inc (Un)1 Western Dept Stores50c Western Pacific RR preferred100	17 1/4 a70 %	878 934 17 1714 a70% a70%	1,650 325 43	8 Jan 16¼ Feb a	9% Feb 18 Jan a
Western Union Telegraph (Un)	3458	a21% a24 33 ³ 4 34 ⁵ 8 a50 a50 ³ 8 18 ⁵ 8 18 ⁵ 8	1,165 134 10	20 Mar 31½ Jan 48¾ Jan 185 Apr	22½ Apr 34¾ Mar 50½ Apr 19½ Jan

For footnotes see page 43.

Total Section

Montreal				hange		
STOCKS	Canad Frida Last Sale Pr	Ra	ek's inge Prices	Sales for Week	B Si	
Abitibi Power & Paper common		Low	High		Low	e January 1 High
Acadia-Atlantic Sugar close A	24 25	23 3/8 25	29 1/8 24 1/8 25	10,543 12,400 2 200	21 1/8 Jan 22 1/4 Jan 24 Feb	29 % Apr 24 % Apr
Aluminium Dieer	165/8 5834	16½ 57¼	16 ³ / ₄ 58 ³ / ₄	12,550 745	13% Jan	25 Jan 1634 Apr 59 Mar
Aluminum Ltd Aluminum Co of Canada 4% pfd25 Amalgamated Electric Corp Anglo Canadian Tel Co 4½% pfd50 Argus Corp Ltd common	26½ 6½ 46½	61/2	61/2	25 25 25 264 40	26 Jan	27 Mar 9 Jan
Argus Corp Ltd common 4½% preferred 100 Asbestos Corp	8:11	81%	83/4	1,945	75 Inn	
Ashdown Hardware (J H) class A_10 Assoc Tel & Teleg preferred*	26 	26 15½	$\frac{26\frac{3}{4}}{15\frac{1}{2}}$	1,505 250	24 1/4 Jan 14 1/4 Jan	78 Mar 26% Apr 15½ Apr
Bathurst Power & Paner class A	261/2	138½ 1 26¾	38 1/2	25 1,005	135 Mar 25 Jan	138½ Mar
Bell Telephone25 Brazilian Traction Light & Power * British American Bank Note Co*	407/8 235/8	40 1/8 22 1/2	41 1/4 23 3/4	3,667	25 Jan 39½ Feb 19 Jan	27 Mar 41¼ Apr 23¾ Apr
	26 ³ / ₈ 26 ¹ / ₂	26 1/8	263/	4 017	14½ Jan	15½ Apr
Preferred 25 British Columbia Elec 4%% pfd 100 British Columbia Forest Products 8 British Columbia Power Corp cl A Class B	3.75	26 100½ 1 3.50	2 75	T DOC	26 Mar 100 Jan	100½ Mar
Class B Bruck Mills Ltd class A	3.70	29½ 3.50	29 ³ / ₄ 3.70	545 2,025	27% Jan 2% Jan	29¾ Jan
Class B	3434	71/4	191/4	150 120	63/4 Feb	19½ Mar 8 Mar
Building Products Bulolo Gold Dredging 5		8.25	8.25	1,628 250	30½ Jan 8.25 Apr	34% Apr 9.75 Mar
Canada Cement common \$1.30 preferred 20 Canada Forgings class A	36 29 1/4	36 29 1/4	291/2	840 730	34 Jan 29 Jan	38¾ Jan 29¾ Jan
Canada Northern Power Corn		28	281/2	200	27 Jan	28½ Feb 12¼ Jan
Canada Safeway Ltd 44% pfd 100 Canada Steamship common 50 50	40	19 40	191/2	35 35	100 Jan 14 Jan 34 Jan	100 Jan 21½ Apr
Canadian Breweries ** Sanadian Bronze common ** 5% preferred 100	24 /2	24	24	300	23 Feb	41% Mar 23¼ Jan 24½ Jan
anadian Canners Ltd common	Ξ,	a103	a 103 19	1	102½ Jan	104½ Feb 20½ Jan
Class A20	121/4 141/4	14	141/4	1,595 510	11 Feb	12% Mar
\$1.75 preferred25 \$1.00 series	341/2	40	40	5,240 40	28¾ Jan 37¾ Jan	40 Mar
anadian Cottons 6% preferred25	23 ½ 33 ½	23 26 ½ 33 ½	26 1/2	230 70	22½ Jan 26½ Apr	24½ Jan 28 Jan
Class B Canadian Locomotive	11½ 11½ 11¾		34 121/4 12	9,615 3,315	32 Feb 8½ Jan 8½ Jan	36% Jan 12¼ Apr 12 Apr
Canadian Oil Companies	26¾ 17¾	25½ 17¾	. 27	2,665 1,040		29 Jan
anadian Pacific Railway25 ockshutt Plow onsolidated Mining & Smelting	18½ 16½	17% 15% 94%	19	24,578 1,635 2,592	16½ Mar	19 Apr
onsolidated Mining & Smelting onsumers Glass rown Cork & Seal Co	98 25½	94% 9	98½ 25%	1,635 2,592 510		16¾ Jan 103 Jan 25% Apr
Pavis Leather Co Ltd class A	21	21	21	285	91 3604	38 Apr
	24 ½ 44 ¾ 21	22½ 44	45	21,575 1,486	21 Mar 20 1/8 Feb 20 1/2 Jan	24½ Apr 45 Apr
ominion Coal 6% preferred 25 lominion Dairies common 5 5% preferred 35	61/2	6½ 19	6½ 19	3 150	20 1/2 Feb 140 1/2 Jan 120 Jan 16 1/2 Apr 19 Apr	734 Apr 19 Apr
ominion Foundries & Steel ominion Glass common 7% preferred 20	29 ³ 4 48	29 ³ / ₄ 47	30 48	375 135	27 Feb 44% Mar	30 Apr 48 Jan
ominion Steel & Coal class B25	201/4	36 20 2	36	100 4,960	35 Jan 191/8 Jan	36% Feb
Cominion Stores Ltd	35 1/4 27 3/4	35 1/4 3 27	28	110 675	33 Jan 26% Jan	22 1/8 Jan 36 1/8 Apr 29 Feb
7% preferred100	17 1/8	11 1 172	172	6,391 10	11 Feb 172 Apr	12 Jan 175 Mar
forminion Stores Ltd forminion Tar & Chemical common forminion Textile common forminion Textile common forminion Textile common forminion Textile common forminion Stores Ltd forminion Stores	1634	17½ 5 16¾ 1	18 5 634	130 250 500	15 Jan 2.00 Jan 15¼ Jan	23½ Feb 5¼ Mar 16¾ Apr
stabrooks (T H) 4.16% preferred 25 amous Players Canadian Corp	10 1/4	15¾ 1 19¾ 1	61/4 93/4	595 170	13% Jan 19% Jan	16¼ Apr 20¼ Jan
Foundation Co of Canada Praser Co common 434% preferred 100	32½ 27³4	14 ³ 4 31 ³ 4 27	15 33	860 . 2,245 3,610	14¾ Mar 29 Jan	33 Apr
434% preferred100	7	981/2 9	81/2	3,010	24½ Jan 98 Jan	28 Apr 99% Mar
atineau Power common	<u>1</u> 9	19 19	19	10 125	17½ Jan	19¼ Apr
5½% preferred 100 eneral Bakeries Ltd *	2.85	108½ 10 111 2.85	111 2.85	90 20 500	106 Jan 110 Jan 21/4 Jan	108½ Mar 111 Apr
air Co preferred 100 atineau Power common 0 5% preferred 100 5½% preferred 100 eneral Bakeries Ltd 0 eneral Steel Wares common 0 5% preferred 100 oodyear Tire 4% pfd inc 1927 50 pysum Lime & Alabastine 50	191/2	19½ 1	934 103	205 10	17½ Jan 103 Apr	3 Feb 19% Mar 105½ Jan
ypsum Lime & Alabastine	191/4	19 1	53 9 1/4	125 685	52½ Jan 17½ Feb	53 Apr 19% Jan
amilton Bridge	431/4	13 1/8 1 42 1/2 4 49	3½ 3¾ 49	200 1,065 230	12 Jan 34¾ Jan 48½ Feb	14 Mar 43% Apr
uoson Bay Mining & Smelting	44	43% 4	4 1/8	3,070	41½ Mar	50 Jan 48 Feb
mperial Tobacco of Canada common s	25 ³ / ₄ 14 25 ⁷ / ₈		8 1/4 4 1/8 5 7/8	50,707 1,157	21 % Mar 13 ½ Mar	28¼ Apr 14¾ Jan 26¾ Jan
4% preferred25 6% preferred25 dust Acceptance Corp common	35		7½ 35	4º0 200 2,185	25% Jan 7¼ Jan 29¾ Jan	7½ Jan
\$4.25 preferred	86	86 34¼ 3	86	50 170	85½ Jan 29½ Jan	35 Mar 87 Jan 34½ Mar
	35 1/2	35 3 a25 1/4 a2	51/4	555 20	32¼ Feb 25 Mar	35½ Apr 26 Jan
nternational Nickel of Canada	15½ 31¼	5 1/4 15 1/2 1 30 1/2 3	534	50 635	4.25 Feb 15% Apr	6.00 Mar 17½ Jan
7% preferred100 ternational Paper common7½ ternational Petroleum Co Ltde		148½ 143 42% 4	8 ½ 4 ¼	5,481 30 2,786	29½ Mar 143½ Feb 37½ Jan	32¾ Jan 148½ Apr 44¼ Apr
ternational Power ternational Utilities Corp	101/4	9¼ 10 53	55	4,644 200	8% Jan 46 Jan	10½ Apr 55 Apr
maica Public Service Ltd common*	231/2	23 ¼ 2 12 ½ 1	21/2	2,270 625	1934 Feb 11 Mar	23¾ Apr 12½ Apr
batt (John) Ltd* ang & Sons Ltd (John A)*	a19 18	a19 a19 17½	9½ 18	165 300	19 Mar 17½ Mar	20 Jan 19½ Jan
ewis Bros Ltd eindsay (C W) common sacMillan Export class A	101/4	101/4	12	485 275	10 Apr 101/4 Apr	11½ Jan 12 Apr
Class B	25 1/2	10 1/8 10 9 9 24 3/8 25	91/8		9½ Jan 7¾ Jan 21¾ Jan	10¼ Apr 9¼ Apr
assey-Harris CColl-Frontenac Oil itchell (Robert)	15 ³ 4.	15 16 28	28 28	14,604	13½ Feb	25% Apr 16% Jan
olson Breweries Ltd class A	271/4	271/4 27 261/4 26	1/2	795 405	25% Mar 25% Mar	28 Apr 29 Feb 29 Feb
ontreal Telegraph 40	22½ 70¼	211/4 23	2 ³ 8 51	4,680	20 1/s Feb 50 5/s Jan	22% Apr 51 Mar
Cooli-Frontenac Oll	33 1/4		77 1/ ₂ 1/ ₄	1,510 75	37% Jan 22 Jan	77 Apr 23½ Feb
7% preferred		- 40	40		31 1/4 Apr 40 Apr	37 Jan 43 Feb

STOCKS	Frida Last Sale Pri	1	Veek's Range Prices	Sales for Week Shares	Range Sine	
Nation 1 Par	1		High	Dante	TOUT	
National Drug & Chemical common E	9	9		5	8½ Jan	High
	11	11	11	75	10% Jan	9 F
	23	221/2	23	1,540	19¼ Jan	113/4 J
	685/8	68		2,465	66 1/4 Jan	23 1/4 M
Ogilvie Flour Mills common 100	203/4	201/2		1,500	19% Mar	71 F 22 J
Ottown Tight Treet a100	169	169	169	15	169 Apr	175 F
Ottawa Light Heat & Power	263/4	261/2	263/4	575	261/4 Jan	27 M
Page-Hersey TubesPenmans, Ltd common	- <u></u> -	451/2	46	680	45 Feb	47½ J
Placer Developments1		. 55	56	80	541/2 Mar	57 J
		151/8	151/4	400	141/8 Jan	151/4 F
Power Corp of Canada	491/4	481/4	491/2	775	42½ Jan	49½ A
Price Bros & Co Ltd common	20	181/4		10,558	151/2 Jan	201/4 A
4% preferred100	76 1/4	1472	10 74	2,975	631/4 Jan	76 1/4 A
Provincial Transport	100 1/2	100	1001/2	45	99 Jan	101 M
Provincial Transport	12 1/2		121/2	1,765	12 Mar	13 J
Rolland Paper common	17	17		340	16 Jan	17¾ J
4% preferred	***	73/4		225	6 Jan	8 A
4% preferred100			a76 1/8	5	8	8 1
	13	. 13	15 1/2	37,700	8.80 Feb	15½ A
t Lawrence Corp common	183/4	16		1,959	12½ Jan	19 A
1st preferred49	393/4	36	40	1,022	27 Jan	40 4
2nd preferred1	16 %	163/4		20,390	14 Tam	17
	97	963/4		773	841/2 Jan	98 M
2nd preferred1	57	57	57	195	501/4 Jan	57½ A
	25 3/8	25	251/2	1,471	23¾ Feb	25½ J
Series A 4% preferred 50 Series B 4½% preferred 50 theraton Ltd class A 20 therwin Williams of Canada	471/4	47	471/2	375	47 Feb	48½ J
Series B 4½% prefererd50		52		165	513/4 Mar	521/4 M
neraton Ltd class A20	14	14		151	934 Mar	
	221/2	22		175	22 Jan	14½ M
oteks Breweries common	211/2	211/2	221/8	765	20 Jan	24 M
Common v t c	213/4	21	22	595	19½ Jan	22 1/8 A 22 A
imon (H) & Sons common*	18	18	18	35	18 Apr	19 A
Simpsons class A	4-25	291/4	291/2	75	27 Mar	30
Class B		25	25	25	25 Apr	2634
4 ½ % preferred100	981/4	981/4	981/4	245	981/4 Apr	100½ J
outnam Press Co	22	213/4	22	525	201/4 Jan	
impsons class A Class B 4½% preferred outham Press Co outhern Canada Power tandard Chemical common 5% preferred	1834	183/4	2234	230	1834 Apr	22 A
tandard Chemical common	10 1/8	10		2,715	834 Jan	23 N
5% preferred100	92	92		50	90 Feb	101/4 /
teel Co of Canada new common *	211/8	211/8	21%	3.765		92 A 21% A
New preferred5	211/4	21		1,185	20 Mar 20½ Mar	21 1/4 M
hrift Stores Ltd	15	15	15	400	14 Feb	A Table
ooke Brothers		5	5	100	5 Mar	15 M
uckett Tobacco 7% preferred100		172		10	170 1/4 Jan	534 M
uckett Tobacco 7% preferred100 nited Steel Corp 'iau Biscuit	71/8	71/8	71/4	800	11074 Jan	175 F 7¾ J
iau Biscuit	4 3 4 1	832	a321/4	32	6½ Jan	17/4 J
rugiics	a2.50	92 10	a2.50	74	8	a
	143/4	143/4		860	1.25 Mar	1.80 A
valker Goodernam & Worts	46	45	461/4	5.060	14 Feb	151/4 F
veston (George) common *	251/2	251/	25 1/2	115	36½ Jan	46 1/4 A
41/2 % preferred100		1001/2	1001/2	10	24 Feb 100½ Jan	25½ M 100½ J
Vilsils Ltd		17	17	100		
muibes Frectic common	41		411/2	10,724	17 Mar 33½ Jan	19 J
3% Dreierred 100	100		100 1/2	10,724		41½ A
ellers Limited new common*	141/2		1434	1,650	9934 Jan 13 Apr	101 F
Banks—		新年5				* 1
anadienne10	201/4	201/4	201/4	445	20 Jan	001/
ommerce	251/4	251/4	2534	385	20 Jan 24½ Jan	20½ A
Montreal 10	28 1/8	27%	25 1/4 28 1/2	2,391		26 J
Montreal 10 Nova Scotia 10 Loval 10	4034	401/2	41	4,591		281/2 A
Royal 10 Foronto 10	271/2	271/2	2758	415	39 Jan	411/4 A
Coronto10	40	40	40	2,1€5 5	27% Jan 39 Mar	28 J 40 J
						40. J

montr	eal	Gur	D M	arket		
		lian Fu		Sales		
STOCKS	Las	t	Range	for Week		
		rice o			Range Sin	ce January 1
Angle Wild David Service Par		Lou		Maria San	Low	High
Anglo-Nfld Develop Co Ltd5 Atlas Steels Ltd5	16		161/4	2,445	141/2 Feb	161/4 Apr
Auto Fabrics Products cl A pfd*	91/8			1,275	7½ Jan	9% Mar
Class B	4.00	4.00	The state of the s	25	7 Feb	7 Feb
Bathurst Pr & Paper Co class R	61/2	61/2		100	3.75 Mar	4.00 Jan
Beatty Bros Ltd	0 72	121/4		1,210 75	6½ Jan	7¾ Jan
Belgium Glove & Hosiery Co com*		81/4		40	12¼ Apr 8 Jan	123/4 Mar
Bickle-Seagraves Ltd		1.90		1.100	1.75 Apr	9½ Mar 2.00 Jan
Brand & Millen Ltd class A British Columbia Packers Ltd cl A*	55c	550	65c	2,900	25c Jan	70c Mar
Class P. Columbia Packers Ltd cl A*		113/4		150	11 Jan	1134 Feb
Class B	8			125	6 Jan	83/4 Apr
Brown Company common 1	4.70	4.00		24,064	31/4 Jan	43/4 Apr
Preferred100 Burnett Ltd	102	98		1,099	92¾ Jan	104% Feb
Butterfly Hosiery Co Ltd1	121/2	2.00		300	1.50 Jan	2.50 Feb
	1272	121/2	133/4	1,525	10 Jan	141/4 Mar
Canada & Dominion Sugar		22		3,025	21% Feb	221/2 Jan
Canada Malting Co Ltde Canada Packers Ltd class Be	50	50		25	49 Jan	51% Jan
Canada Starch Co Itd common	231/2	23 1/2		545	21% Jan	23½ Apr
Canada Starch Co Ltd common5 Canadian Fairbanks-Morse Co Ltd*	15	15		100	10 Jan	15 Apr
Canadian Food Products Ltd com*		a45		15	40 Jan	47 Mar
Class A	1	a3.00	a3.00	3 4	4.60 Mar	5.50 Jan
Canadian Gen Investments Ltd	181/4		181/4	230	11½ Feb	12 Jan
Canadian Industries common	241/2	241/2		1,903	17½ Jan 21½ Feb	18½ Feb
7% · preferred100		178		10	176 Feb	25 Apr 178 Jan
Canadian Internat Inv Trust Ltd com_*		. 8		400	5½ Jan	178 Jan 8 Jan
Canadian Marconi Company1	5.00	4.75		20,445	23/4 Jan	5.25 Apr
Canadian Pwr & Paper Inv Ltd com		2.75		200	1.50 Feb	2.75 Apr
Conndian Cill Products also		14		35	12 Feb	14 Apr
Canadian Silk Products class A*	28	24	28	394	23¼ Mar	28 Apr
Canadian Vickers Ltd	113	111	113	455	88 Jan	114 Apr
Canadian Western Lumber Co2	4.00	3.95		11,715	3½ Jan	4 Apr
Canadian Westinghouse Co Ltd		591/2		155	57 Jan	61 Mar
Cassidy's Limited common1		131/4		25	12 Jan	13% Mar
7% preferred 100 Catelli Food Products Ltd common 2		115		83	113 Jan	116 Apr
Celtic Knitting Co Ltd*	0.00	45		85	39 Jan	45 Apr
Chatco Steel Products Ltd common	9.00	9.00		55	8½ Jan	9 Mar
Chateau-Gai Wines Ltd*	8	1378	141/8	1.658	10% Jan	14½ Jan
Claude Neon Gen Advert Ltd cl B*		40c		125 550	7 Jan 30c Jan	81/4 Mar 80c Jan
Commercial Alcohols Ltd common	2.85	2.50	2.85	1.700	01/ 7-	4.
8% preferred5	2.00	4.50		500	2¼ Jan 4.15 Mar	3 Mar
Consolidated Div Stand Sec class A_*	8.50c	a50c		153	45c Mar	4¾ Jan 70c Apr
Preferred		151/8		27	15 Jan	15½ Feb
Consolidated Paper Corp Ltd	22 1/8	21 %		24.963	17% Jan	22½ Apr
Consolidated Textile Mills common	123/4	12 3/8	121/8	895	11 Jan	13½ Feb
5% preferred20	19	19	19	100	181/4 Jan	19 Apr
David & Frere Limitee class A50		a331/2	a331/2	15	30 Jan	34 Feb
Dominion Engineering Works Ltd Dominion Oilcloth & Lineleum Co Ltd	a57	a57	a58	15	50 Jan	61 Mar
Dominion Square Corp	411/4	411/4	4134	610	39 Jan	413/4 Apr
Donnacona Paper Co Ltd	183/4	a59 1834	a59 1834	100	61 Mar	65 Mar
Eastern Steel Products Ltd	5	18%	18%	740 1,150	16½ Jan	18% Mar
Fairchild Aircraft Ltd5			1.80	700	5 Apr 1.40 Jan	6 Jan
Fanny Farmer Candy Shops Inc1	a33		a33½	35	33¼ Apr	1.80 Feb
				30	JUNA MPI	. 36 1/4 Jan

STOCKS	Friday Last Sale Pri	ce of Prices	Sales for Week Shares	Range Since	e January 1 High
Par Federal Grain Co class A	11 1.20 34 ³ 4 18 ³ / ₈ 9 ³ / ₄ 13 9 15 ¹ / ₂ 41 ¹ / ₂ 9 ¹ / ₂	11 11½ 1.20 1.20 31½ 35¼ 5½ 5½ 18 18% 4.25 4.25 28¾ 28¾ 9¾ 10 13 13 8½ 9½ 31½ 31½ 15½ 16 41½ 42 9 9½	225 1,500 19,771 64 1,650 200 100 250 50 250 250 25 960 2,425 260	9% Jan 1.15 Mar 24% Jan 5 Jan 14% Jan 3% Jan 26 Mar 5% Jan 11 Jan 8% Jan 31% Feb 15 Jan 35% Jan 35% Jan 8% Mar	11½ Apr 1.75 Jan 35¼ Apr 5½ Mar 18% Apr 4.25 Apr 28¾ Apr 10½ Mar 13 Apr
Maritime Teleg & Tel common	28 195% a20c 77	17½ 17½ 28¾ 6¾ 6¾ 6¾ 6¾ 6¾ 6¾ 6¾ 820c a20c a35 a35 76½ 77 11¼ 11¼	30 85 250 1,200 2,735 2 30 101 50	17 Apr 27 Mar 6½ Mar 85c Jan 17¾ Jan 2 35 Jan 75 Feb 9 Jan	18% Feb 28% Jan 7 Jan 1.05 Jan 19% Mar 35 Jan 77% Jan 11% Apr
Newfoundland Light & Pow Co	$ \begin{array}{c} 19 \\ 20 \frac{1}{2} \\ 8 \\ 109 \frac{1}{2} \\ \hline 21 \\ \hline 19 \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	30 40 50 150 90 66 550 25 575	18¼ Jan 20½ Jan 7½ Apr 5¾ Jan 108½ Mar 53½ Jan 13 Feb 17½ Apr 18 Jan	19 ¼ Mar 21 Feb 12 Apr 7% Feb 110 ½ Mar 54% Feb 22 ½ Mar 18 ½ Feb 19 ¾ Feb
Sangamo Co Ltd	12 54c 30c 	12 12 114 115 53c 54c 17 17½ 25c 30c a13¾ a13¾ a36 a36 27½ 27½ 58 58 15½ 15½ 75c 75c 10 10 25 25	100 206 12,235 10,800 8 80 125 25 105 3 50 350	12 Jan 113 Jan 41c Feb 1334 Jan 20c Jan 10 Feb 36 Feb 26 Jan 1242 Jan 50 Jan 1442 Mar 75c Apr 10 Apr 25 Apr	36 Feb 28½ Jan 38 Apr 58 Apr 17¼ Jan 1.00 Jan 11¾ Mar
Mining Stocks	63c 65c 42c 15c	1.06 1.20 5c 5c 62c 66c 3c 3½c 61c 65c 7c 7c 38c 49c 25c 2 c 5c 5c 6c 6¾c 14c 15c	2,500 500 12,800 6,800 26,600 1,000 18,700 6,007 5,000 1,200 18,500	1.06 Apr 5c Apr 43c Jan 2c Jan 50c Mar 7c Apr 13c Jan 20c Mar 4c Jan 51/4c Mar 13c Apr	1.20 Apr 5c Apr 71c Mar 3½c Apr 64c Apr 11½c Mar 63c Mar 31c Jan 7c Jan 14c Jan 15c Apr
Candego Mines Ltd	9c 13c 5e 7c 61c	8½c 9½c 3c 3½c 13c 14c 3c 3¼c 4½c 5c 6c 7½c 17 17¼ 60c 62c 18½c	61,500 1,000 24,500 4,500 200 2,000 6,000 535 15,500 8,000	2½c Jan 5¾c Feb 3c Feb	11c Jan 3½c Jan 15c Apc 5c Mar a5¼c Jan 8c Jan 20¼ Jan 64c Mar 23c Mar
East Malartic Mines Ltd 1 East Sullivan Mines Ltd 1 Eldona Gold Mines Ltd 1 El Sol Gold Mines Ltd 1 Falconbridge Nickel Mines Ltd 5 Formaque Gold Mines Ltd 1 Giant Yellowknife Gold Mines 1 Goldbeam Mines Ltd 1 Goldden Mines Ltd 1 Goldden Mines Ltd 1 Hollinger Cons Gold Mines Ltd 5 Hudson-Rand Gold Mines Ltd 1 Indian Lake Gold Mines Ltd 1 Jack Lake Mines Ltd 1 Jaculet Mines Ltd 1 Jaculet Mines Ltd 1 Jaculet Mines Ltd 1 Jaculet Mines Ltd 1	6. 5 32c 8 ¹ / ₂ , 4.35 a7.10 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,000 42,500 3,500 5,000 200 6,000 550 2,600 3,000 5,449 333 530 5,200 40,984 11,700	2.22 Feb 4.45 Feb 28c Feb 6c Feb 4.25 Feb 3½c Feb 6.20 Jan 3½c Apr 2.55 Mar 5c Feb 10c Feb 10c Feb 10c Feb 10c Jan 2c Jan 2c Jan 56½c Mar	2.52 Apr 7.35 Apr 42c Jan 10e Jan 4.35 Apr 7c Feb 6.20 Jan 8c Apr 3.20 Jan 15 V4c Feb 47%c Apr 5c Apr 38c Apr 38c Apr
Labrador Mining & Explor Co Ltd 1 Lake Rowan (1945) Mines Ltd 1 Lake Shore Mines Ltd 1 1 Lake Shore Mines Ltd 1 1 Louvicourt Goldfields Ltd 1 1 Macdonald Mines Ltd 1 1 Macdonald Mines Ltd 1 1 MacLeod-Cockshutt Gold Mines 1 1 Malartic Gold Fields Ltd 1 1 McIntyre-Porcupine Mines Ltd 5 5 Mining Corp of Canada Ltd *	19 5.90 12% 27½c 48c 4.00 12%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 1,200 26,500 120 1,000 64,100 8,403 300 2,500 70	4.00 Mar 6c Jan 12½ Feb 3%c Jan 12½c Feb 45c Jan 3.05 Feb 3.00 Jan 61 Apr 12 Jan	5.25 Jan 15c Apr 14 Jan 5c Apr 30c Mar 83c Jan 4.00 Apr 3.65 Apr 66% Jan 13½ Feb
Nechi Cons Dredging Ltd 1 Negus Mines Ltd 1 New Calumet Mines Ltd 1 New Goldvue Mines Ltd 1 New Goldvue Mines Ltd 1 New Norseman 1 Normetal Mining Corp Ltd 1 O'Brien Gold Mines Ltd 1 Pamour Porcupine Mines Ltd 6 Pamdora Cadallic Gold Mines Ltd 1 Paramaque Mines Ltd 1 Pato Cons Gold Dredging Ltd 1 Pitt Gold Mining Co Ltd 1 Quebec Vellowknife Gold Mines Ltd 1 Quebec Vellowknife Gold Mines Ltd 1 Queenston Gold Mines Ltd 1 Queenston Gold Mines Ltd 1 Queenont Mining Corp Ltd 1	4¼c	80c 80c 1.67 1.67 1.67 1.67 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5	500 200 3,200 28,475 61,700 800 91,900 1,700 4,000 200 1,000 5,000 100 5,000 5,000 5,200 29,800 175	65c Jan 1.67 Apr 95c Mar 32c Jan 35c Apr 2.50 Mar 7½c Mar 11½c Apr 1.35 Feb 4c Mar 7c Apr 2.05 Jan 4c Feb 15¼c Mar 2½c Jan 1.02 Feb 19 Jan	85c Mar 1.67 Apr 1.20 Jan 49c Apr 2.80 Jan 20c Apr 2.00 Jan 12c Apr 1.53 Feb 5c Jan 7c Apr 4.00 Feb 6c Apr 20½ Jan 5c Feb 1.44 Apr 1.44 Feb
Red Crest Gold Mines Ltd	8c 2.50 77c 	32c 32c 86c 90c 53c 58c 300 3.25 3.00 3.25 1134c 13½c 1.07 1.17 7c 8¾c 55c 58c	3,000 4,500 9,734 6,300 39,309 10,000 7,700 2,600 34,500 1,200	69c Jan 51c Mar 2.40 Mar 2.32 Feb 7c Mar 1.02 Apr	2.35 Jan 89c Mar 36c Jan 90c Aor 62c Jan 3.25 Apr

STOCKS	Friday Last Sale Pric		ek's ange Prices	Sales tor Week Shares	Range Since	e January 1
Par		Low	High		Low	High
Waite Amulet Mines Ltd	8.90 22c 5%c	8.25 20c 4c 2.18	8.90 23c 5%c 2.18	1,350 35,500 29,500 100	8.00 Feb 15c Mar 3½c Mar 2.07 Mar	9.25 Jan 23c Apr 534c Apr 2.29 Jan
Off Stocks—					. Or with the	Franklin Konnell K
Anglo-Canadian Oil Co Ltd	4.90 8.00 4.95 6½c 3.05	4.90 8.00 4.95 5 ³ / ₄ c 3.05 1.65	5.30 8.80 5.10 7¼c 3.25 1.71	18,325 2,700 2,100 57,000 22,900 1,400	3.85 Feb 6.95 Mar 4.95 Apr 4c Feb 2.25 Jan 1.22 Jan	5.20 Apr 8.80 Apr 5.10 Apr 71/40 Apr 3.25 Apr 1.88 Feb
General Petroleums Ltd common Class A Home Oil Co Lta New Pacalta Oils Co Ltd Ookaita Oils Ltd Ookaita Oils Ltd Ookaita Oils Ltd Pacalte Petroleums Ltd 1 Pan Western Oils Ltd South Brazeau Petroleums Ltd Superior Oils Ltd Superior Oils Ltd Superior Oils Ltd	1.20 1.18 13 ³ 4 	1.20 1.18 13½ 8¾c 1.85 4c 6.00 20c 12½c 45c	1.25 1.25 14% 9c 1.90 4%c 6.15 20c 13c 43c	1,300 3,300 30,413 8,000 300 24,500 5,100 1,500 4,500 4,300	1.05 Mar 1.01 Feb 10¾ Feb 8c Mar 1.05 Mar 3¼c Mar 4.20 Mar 18c Jan 9½c Mar 41c Feb	1.30 Jan 1.25 Apr 14% Apr 9½c Jan 2.21 Jan 7¾c Jan 6.15 Apr 23½c Jan 13c Feb 50c Mar

Toronto	Stor	Stock Exchange					
STOCKS	Canadian Funds Friday Week's Sales Last Range for Week Sale Frice of Frices Shares I Par Low High		the state of the s	Range Since January 1			
Abitibi Power & Paper common	28 237/8 251/4 43c 1.00	28 28 ³ 4 23 ¹ / ₂ 24 ¹ / ₈ 24 ³ / ₄ 25 ¹ / ₄ 38c 50c 6c 6 ¹ / ₂ c 8 ³ / ₄ 9 79c 1.20	5,592 14,790 185 4,535 1,500 125 33,800	Low 21 1/4 Jan 22 1/8 Jan 24 Feb 35c Mar 4 1/4 Jan 8 1/2 Mar 70c Jan	25 ¼ Apr 55c Jan 7½c Jan 9 Mar		
Alberta Pacific Cons 1 Algoma Steel - Aluminium Ltd - Aluminium Co of Canada preferred 25 Amaigamated Lareer 1 American Nepheline - American Yelhowkuite 1 Anacon Lead - 1	33½c 16½ 58½ 26½ 22c 57c 11c 64c	31c 34c 16¼ 16¾ 57 58½ 26½ 20¾ 2c 5c 57c 60c 9½c 13½c 62c 65c	11,200 5,055 1,790 250 13,167 3,500 19,600 6,500	23c Mar 13 ³ 4 Jan 52 ³ 4 Feb 26 Jan 15 ¹ / ₂ c Mar 52c Mar 7c Feb 44c Jan	34c Apr 16 ³ 4 Apr 59 Mar 27 Mar 28c Apr 65c Jan 13 ¹ / ₂ c Apr 71c Mar		
Anglo Canadian Oil	4.90 10 ³ / ₄ 24c 45%c 8 ³ / ₄ 20c	4.90 5.35 10 ³ 4 10 ³ 4 24c 25c 4½c 4%c 15c 15½c 16c 17¼c 8 ³ 4 8 ³ 4 76 76 15c 20c	55,000 1,271 8,500 13,200 6,000 15,500 3,695 25 1,950	3.80 Feb 9.60 Jan 18c Feb 3½c Mar 12c Jan 14c Mar 7¼ Jan 73 Mar 11c Feb	28c Feo 22c Jan		
Arjon Gold	31c 12c 65c 15½ 15½c 1.90 9¼ 4 41c 3.60	27c 31½c 12c 14c 61c 65c 15 15½ 9¼c 19c 1.86 2.65 9 9¼ 18c 25c 7c 9c 38c 50c 3.40 3.80	151,550 9,700 20,900 970 134,340 70,850 1,370 25,800 10,200 306,905 8,925	13% Jan 7½c Feb 1.28 Jan 7% Jan 10c Jan 4½c Jan	66c Apr 15½ Feb 19c Apr 2.05 Apr 9¾ Mar 25c Apr 13c Mar 66c Mar 3.80 Apr		
Bagamac Mines	24c 9c 28 ¼ 40 ¾ 39 1.75 70c	24c 25 ½c 8½c 9¼c 28 28¼ 40¾ 40¾ 39 40 1.75 1.88 67c 70c 23c 26½c 26¾ 27	27,600 17,633 858 530 220 60,975 4,200 10,400 90	18c Feb 6c Jan 27% Feb 38% Jan 38% Jan 1.16 Jan 54c Jan 70c Mar 24% Jan	27¼c Mar 10%c Mar 28¼ Jan 41 Mar 40 Jan 1.88 Apr 70c Apr 31c Jan 27 Apr		
Featty Bros	12 1/4 40 7/8 37 c 5 c 	12 12 ¼ 40¾ 41½ 32c 33c 34c 38½c 5c 5½c 15 15 14 14 51 51 14c 15c 59c 62c 13½c 17c	785 4,789 1,100 23,520 27,050 25 40 45 18,300 10,838 7,800	12c Mar 39% Feb 27¼c Apr 24c Feb 4c Jan 15 Apr 12¾ Jan 50 Feb 12c Jan 39c Jan 10¼c Mar	44c Jan 38½c Apr 6c Mar		
Boymar	14 1/4 c 9.10 60 c 73/8 23 1/2 10 1/2 c 26 3/8 26 1/2 89 1/2 3.70 73/4 29 1/4 3.80	146 166 8.75 9.10 55c 65c 14½ 15 73% 738 22½ 23¾ 4½c 126½ 26¼ 26¾ 89 89½ 26¼ 26¾ 100¾ 100¾ 3.55 3.75 11½ 12 734 8³4 29¼ 33.60	6,166 870 2,250 310 155 28,058 60,500 5,618 560 55 35 9,635 125 360 1,255 6,793	12c Mar 8.75 Apr 25c Jan 14½ Apr 6½ Mar 19½ Jan 3c Mar 25¾ Jan 25¾ Jan 25¾ Apr 99½ Feb 2.75 Jan 11 Mar 6 Jan 27¾ Jan 27¾ Jan	25c Jan 10 Jan 70c Mar 15½ Mar 7½ Apr 123¾ Apr 27½ Jan 27½ Jan 21¼ Feb 102 Jan 3.75 Apr 9¼ Apr 9¼ Apr 30 Apr		
British Dominion Oil Broulan Porcupine 1 Bruck Mills class A	27c 63c 14¼c 2.25 16c 7¼c 34½ 17	24 ½c 28 ½c 62c 65c 19 ¼ 19 ¼ 13 ½c 15c 2.05 2.28 15 ½c 17 ½c 7c 7 ½c 33 ¼ 34 ½ 4c 4c 16 ½ 17 ¼ 29 29 18 ¾ 19 ½ 7 ½ 7 ½	166,159 11,505 30 63,650 5,400 194,500 4,000 930 500 1,165 70 450 25	21c Jan 50c Jan 17¼ Jan 9c Mar 1.92 Jan 8c Jan 4%c Mar 30½ Jan 3½c Mar 14¼ Jan 26 Feb 17 Feb 7¼ Feb	28½c Apr 65c Apr 19½c Jar 2.28 Apr 17½c Apr 8c Apr 34½c Apr 4c Apr 17¼ Apr 30½ Jar 19½ Apr 8 Jar		
Calder Bousquet 1 Calgary & Edmonton	13c 7.95 4.90 3.00 36 29 ½	13c 16c 7.95 8.90 6c 6c 45c 48c 4,90 5.25	38,500 10,915 3,000 8,200 7,800 4,900 200 810 460	7c Jan 6.80 Mar 5c Jan 42c Mar	16c Apr 8.90 Apr 6%c Fel 58c Jar 5.25 Apr 3.25 Jar 27s Jar 38% Jar 30 Jar		

For footnotes see page 42.

STOCKS Friday Week's Last Hange Sale Price of Price Par Low High		STOCKS	Friday Week's Last Range Sale Price of Prices	Sales for Week Shares	Range Since January 1
Canada Malting 50 50 50 Lanada Northern Power 111/4 111/4 111/4 111/4 Canada Packers class A 35 34½ 35 Class B 23½ 23 24	360 47 Jan 52 Jan 160 11 Mar 12½ Jan 50 34 Jan 37 Jan 930 19 Jan 24% Jan	Gatineau Power com	19 19 18 19 18 108 12 108 12 108 12 108 12 120 120 120 120 120 120 120 120 120	410 75 325 600	Low High 1734 Jan 1934 Apr 10558 Jan 109 Mar 2 Jan 3 Fet 1.05 Jan 1.30 Apr
19% 20 20 20 20 20 20 20 20	20 196 Jan 217¼ Apr 148 14 Jan 21¼ Apr 391 33½ Jan 41½ Mar 10 80 Jan 85 Mar 50 30¼ Jan 35½ Apr	Class A General Products Mfg class A General Steel Wares common Giant Yellowknife Gold Mines Gilles Lake	1.18 1.18 1.27 33 \(^1\)4 32 33 \(^1\)4 19 \(^1\)2 19 \(^1\)2 19 \(^3\)4 1 7.05 6.95 7.10	3,200 375 680 15,283	1.05 Jan 1.30 Apr 1.00 Feb 1.27 Apr 29½ Feb 33¼ Apr 17½ Jan 20 Mar 6.00 Mar 7.10 Apr
Canadian Bank of Commerce 10 25% 25% 25% 25% 25% 25% 25% 25% 25% 22	1,030 25 Jan 26 % Feb 2,240 21 ¼ Mar 23 ¼ Jan 920 18 ¾ Apr 20 % Jan 111 10 Apr 20 % Jan	Glenora Gold Globe Oil God's Lake Gold Goldale Mines	3c 3c 3c 62c 60c 63c - 38c 43c	14,000 7,700 15,100 22,300 10,500	6C Peb 7%C Mai 2C Feb 3¼ Jar 57C Mar 65C Jar 3072C Mar 43C Apr 15C Feb 17%C Mai
Ciass A	620 11 Jan 13 Mar 505 14 Jan 15 Jan 770 29 Feb 34½ Apr 120 23 Mar 23½ Apr 330 24½ Jan 27 Jan	Golderest Gold Gold Eagle Mines Golden Arrow Golden Manitou Goldhawk Porcupine	10c 8%c 10c 5%c 5%c 6c 7c 7%c 2.70 2.58 2.73	6,500 12,000 8,000 23,755	5c Mar 10c Apr 4½c Mar 6c Jar 5¾c Jan 8c Mar 2.44 Mar 3.35 Jar
Canadian Food Products common 5½ 5 5½ Preferred 100 75 75 75 Canadian Industrial Alcohol vot 11¾ 10½ 12¼ Class B 114 10½ 11¾ Canadian Locomorus	145 4.65 Mar 6 Jan 50 67 Jan 75 Apr 14,250 8½ Jan 11 Apr 1,090 8¼ Jan 11% Apr	Goldora Mines Goodyear Tire common Preferred Gordon Mackay class A	7½c 7c 9c - 88 88 - 52½ 52½ 10¼ 10 10¼	5,000 111,800 30 80 395	4 %c Mar 6c Jar 3 %c Jan 9c Ap 85 Mar 95 Mar 52 % Mar 53 % Ap 10 Apr 10% Fet
Samedian Malartic	30,385 60c Jan 85c Apr 2,140 15½ Jan 18¼ Apr 10 151 Peb 154 Jan 25,359 16¼ Mar 19 Apr	Gration & Co class A Grandoro Mines Great Lakes Paper common Class A preferred Great West Coal	19 19 19 - 17½c 18c 18½ 17¾ 18¾ 43 44	2,000 2,660 170	19 Mar 19¾ Fet 12c Jan 18c Apr 14½ Jan 18½ Apr 40 Jan 44¼ Apr
Canadian Tire Corp 35 35 35 35 Canadian Wirebound A 26 26 26 Cariboo Gold 1 1.35 1.35 1.35 Castle-Trethewey 1 2.50 2.55 Central Leduc Oil 1.35 1.35 1.33 1.45	260 31 Jan 35 Mar 45 25½ Feb 27 Mar 800 1.25 Mar 1.45 Feb 1,575 2.20 Jan 2.60 Feb	Guaranty Trust 10 Guayana Mines Gulf Lead Mines Gunnar Gold Gwillim Lake Gold	13 13 25c 25c 29c 12½c 11c 13¾c	50 50 3,000 63,450 3,100	20 Jan 26 Fet 13 Apr 13¼ Jar 25c Apr 43c Fet 1/c Jan 16c Jar 13½c Apr 19c Jar
Central Ledue Oil	39,700 1.00 Peb 1.52 Jan 12,485 80c Mar 1.08 Jan 10,500 15c Jan 21,4c Mar 69,000 6c Jan 14,4c Apr	Halcrow Swayze Hallwell Gold	19¼ 18% 19¼ 3%c 3¼c	5,500 1,450 3,000 14,000	4½c Feb 7½c Apr 17½ Feb 19¼ Jar 3¾c Apr 4½c Feb 1½c Feb 2½c Apr
Cheskirk Mines	25 7% Jan 8% Feb 29,510 72c Jan 1.37 Feb 8,000 4%c Jan 7½c Mar 23,085 1.15 Feb 1.78 Jan	Hallnor Mines Hamilton Bridge Hamilton Cotton Hard Rock Gold Mines Harding Carpets	13% 13% 13% 15 15 15 37c 364c 39c	100 970 255 38,938 190	4.00 Apr 4.40 Jar 11 ³ / ₄ Jan 14 ³ / ₄ Mar 13 ³ / ₂ Feb 15 Apr 26 ³ / ₂ C Jan 44c Mar
Chimo Gold 1 19c 18¾c 19c Circle Bar Knitting common * 8½ 8½ 8½ 8½ 8½ 8½ 8½ 8½ 8½ 8½ 8½ 8½ 8½ 4½ 15 15 15 15 14 2 4½c 4½c	6,000 11½c Feb 21c Mar 35 8 Feb 9 Jan 50 14¾ Feb 16 Mar 24,000 2½c Jan 4%c Apr 4,000 36½c Mar 50c Jan	Harricana Gold Hartz (J F) - class A. Hasaga Gold Headway Red Lake Heath Gold	7¼c 6c 7½c - 10¼ 10¼ 40c 37c 40c	16,000 25 5,505 8,500	10 Jan 11 Jan 5c Mar 8½c Jan 10 Apr 10¼ Apr 30c Feb 47c Feb 3½c Mar 5c Apr
Cochenour Williams	15,430 2.01 Feb 2.35 Apr 515 14 Jan 15% Apr 4,000 15½ Mar 16% Jan 3,300 15c Mar 21c Apr	Hedley Mascot Heva Gold Mines Highland-Bell Highridge Mining	22c 22c 26c 8c 8c 9c 60c 65c	1,000 1,000 5,250 6,000 22,700	6c Jan 8c Apr 22c Feb 39c Jan 6c Feb 9½c Jan 58c Jan 65c Apr 6c Feb 10c Jan
Commonwealth Petroleum 1.49 1.40 1.50 Consolidated Ansley 1 30½c 30½c 30 Consolidated Astoria 1 30½c 30½c 30 Consolidated Astoria 1 10c 10c 11c	8,600 3½c Feb 6c Jan 2,700 1.15 Feb 1.50 Jan 2,005 1.00 Feb 1.15 Jan 118,895 13c Jan 34c Apr 8,500 7½c Mar 11c Apr	Highwood Sarcee Hinds & Dauch Hollinger Consol Homer Yellowknife Hoso Gold Mines	9c 9c 17¼ 17¼ 18 10¾ 10% 11 8¾c 8c 10c	2,000 265 6,310 119,000	6½c Mar 9c Mar 16½ Jan 18 Feb 10 Feb 11½ Jan 4c Mar 10c Apr
Consolidated Bakeries 8½ 8½ 8½ 8½ Consolidated Beattle Mines 2 66½ 66 70c 66c 70c Consolidated Duguesne 1 75c 73c 82c Consolidated Homestead 6½ 5c 7c	250 8 Feb 9% Jan 14,971 51c Feb 72c Apr 5,121 60c Jan 90c Jan 32,950 4c Mar 7c Apr	Howard Smith Paper common Hudson Bay Mining & Smelting Hugh Malartic Hunts Ltd class A	43 43 43 44 43 ³ 4 44 ¹ / ₄ 3c 3 ¹ / ₂ c 6 8	16,150 50 1,525 4,000 250	6c Mar 15½c Jan 25 Feb 43 Apr 41¾ Mar 47½ Jan 2c Jan 4¼c Apr 6 Apr 9 Jan
Consolidated Howey	7,767 55c Feb 65c Apr 8,044 9c Apr 26c Jan 2,861 9134 Mar 103 Jan 75 534 Mar 656 Feb 600 105 Apr 175 Jan	Class B	124 124 124 23 ³ 4 23 ³ 4 24	5 150 1,533	9 Jan 9 Jan 122 Feb 124 Apr 23 Feb 24 Apr 30½ Jan 32 Jan
Consumers Gas 100 163 164% Conwest Exploration • 1.23 1.16 1.28 Cournor Mining 1 20c 21c Craig Bit common * 8% 8% 8% 8% 67 Crestaurum Mines 1 17c 16c 17c	136 160½ Jan 165 Jan 17,950 1.07 Mar 1.28 Apr 1,500 18c Mar 25c Jan 125 6% Jan 8% Apr 13,500 13c Feb 17c Jan	Imperial Oil Imperial Tobacco of Canada ordinary. 4% preferred	13% 13% 14 25% 25% 5c 4c 5c	96,005 2,325 490 9,500 110	21 Jan 28 Apr 13½ Mar 15 Mar 25% Feb 27 Jan 3c Feb 5c Apr 29½ Jan 35 Mar
Croinor Pershing 1 57c 60c Crows' Nest Coal 100 48 47 48 Crowshore Patricia 1 11c 11c 11c D'Aragon Mines 1 25c 25c 31c	6,900 50c Jan 65c Mar 107 47 Apr 52% Mar 1,000 7c Jan 13c Mar 233,050 10c Jan 31c Apr	\$1.60 preferred 32 Inglis (John) & Co. 6 Inspiration Mining 1 International Bronze Powders com. 25 Preferred 25	35 35 11¼ 11 11¼ 40c 38c 40c 5½ 5½	45 452 17,100 50	32½ Mar 35 Mar 9½ Jan 12 Jan 36c Mar 49c Jan 4 Feb 5¼ Mar
Davis Leather class A • 20¾ 20% 21 Decalta Oils Ltd • 13½c 12½c 15 Delnite Mines 1 1.90 1.74 1.90 Del Rio 1 65c 65c 67c	5,000 27½cMar 42c Jan 175 20½ Apr 24 Jan 22,400 11c Apr 16c Jan 5,300 1.60 Feb 1.90 Apr 6,500 40c Feb 67c Apr	International Metals class A 100 Preferred 100 International Milling preferred 100 International Nickel Co common 100	29 28½ 29 103 103 103 103 104 31¼ 30½ 31¼	40 6,900	15 Apr 17% Jan 26 Feb 29 Apr 101 ³ 4 Jan 103 Apr 100 Jan 104 Feb 29 ³ 4 Apr 32 ¹ 2 Jan
Detta Red Lake 1 11c 10c 14c Dexter Red Lake 1 30c 30c 30c Discovery Yellowknife 1 384c 37c 39c Distillers Seagrams 2 24½ 22½ 22½ 2 24½ 22½ 22½	41,300 6c Jan 14c Apr 1,600 26c Jan 36c Jan 92,600 28c Mar 42c Jan 27,500 20½ Jan 24½ Apr	International Petroleum	10½ 9% 10½ 6c 5c 6¼c 32c 32c 38c 10c 9½c 10½c 13c 12c 13c	18,317 30,100 73,022 8,433 11,750	8½ Jan 10½ Apr 4½c Mar 8c Feb 20c Jan 38c Apr 4%c Jan 15c Mar 10c Jan 15½c Apr
Dominion Bank	3,085 16 ³ 4 Apr 20 ¹ 4 Jan 385 26 Mar 21 ³ 6 Jan 50 20 Apr 22 Apr 30 7 ¹ / ₂ Apr 7 ⁵ / ₆ Apr	Kayrand Mining1 Kelore Mines* Kelvinator*	69c 65c 76c 61/4c 51/2c 61/2c 71/2c 71/9c 8c 68 68 693/4	10,000 4,500 180	55c Mar 82c Jan 4c Jan 6½c Apr 6c Feb 10½c Jan 43½ Jan 71½ Mar
Dominion Electrohome	250 3 Feb 5¼ Apr 490 26½ Jan 29% Mar 395 7½ Feb 12¼ Apr 40 101¼ Feb 103 Jan	Kenville Gold 1	6½c 5c 6½c 19¼ 18¾ 19¼ 15c 13c 15c 1.32 1.27 1.34 14c 14c 14¼c	1,000 6,940 1,575 12,945 3,000	4½c Mar 6½c Apr 17% Mar 20% Mar 10c Mar 15c Apr 1.25 Feb 1.44 Jan 11½c Jan 15c Mar
Preferred	375 5 Jan 6 Apr 60 43½ Feb 45½ Jan 1,406 19½ Jan 22½ Jan 590 33¾ Jan 37 Apr 180 26 Jan 32 Feb	Kirkland Townsite 1 Labatt (John) Ltd 1 Labatd (John) Ltd 1 Laguerre Gold 1 Lake Dufault Mines 1 Lake Fortune Gold 1	191/4 101/4 191/2 4.90 4.65 5.15	735 7,475 172,691 55,800 89,900	19 Mar 20 Jan 3.95 Mar 5.30 Jan 3½c Jan 17c Jan 93c Mar 1.34 Jan
Dominion Textile common	515 11 Mar 12 Jan 230 9% Apr 11½ Jan 76,150 52c Jan 64c Mar 300 8½ Mar 11 Apr 23,850 15 45c Jan 24c Mar	Lake Lingman 1 Lake Rowan (1945) 1 Lake Shore Mines 1 Lake Wasa Mining 1	- 31c 37c - 31c 37c - 16c 14c 16c - 13 12% 13 - 57c 56c 57%c - 2.10 2.20	8,000 8,000 65,010 2,060 23,200 800	28c Mar 43c Jan 5½c Feb 16c Apr 12¾ Feb 14¼ Jan 49c Mar 64c Jan
Duvay Gold Mines 1 7c 6½c 8½c East Amphi 1 12c 12c 13c East Crest Oil 5½c 5½c 5½c 7c East Leduc • 23½c 23½c 25c	14,700 5½c Mar 9½c Jan 8,500 10½c Mar 15c Apr 23,000 4c Feb 7c Apr 2,800 23c Mar 28c Jan	La Luz Mines Lamaque Gold Lang & Sons Lapa Cadillae 1 Lapaska Mines 1	7.25 7.25 7.75 18 18 18 3c 3 %c 5 %c 5 %c 7c	1,687 25 1,300 7,000	1.90 Feb 2.40 Jan 6.25 Feb 7.75 Apr 17½ Mar 19¼ Jan 2½c Feb 3½c Jan 4c Jan 7c Apr
Fast Malartic Mines 1 2.44 2.43 2.60 East Sullivan Mines 1 7.00 6.50 7.40 Eastern Steel * 4.85 4.85 5% Easy Washing Machine * 5½ 5½ 5½ Eddy Paper class A 20 16 17	11,550 2.05 Jan 2.65 Apr 154,123 4.40 Feb 7.40 Apr 1,675 4.85 Apr 6% Jan 25 5½ Apr 634 Jan	Larder "U" Mines	4c 3 ³ / ₄ c 4c 15 ³ / ₄ 15 ³ / ₄ 15 ³ / ₄ 18 18 18 10 ¹ / ₂ 10 ¹ / ₂ 89c 83c 89c	13,000 360 25 100 24,850	3½c Mar 7c Feb 15¼ Apr 17 Jan 18 Mar 19½ Feb 10¼ Feb 10½ Apr 74c Jan 89c Apr
Elder Mines 1 40c 40c 42c Eldona Gold 1 31c 30c 35c El Pen-Rey 1 13c 13c 14c El Sol Gold 1 8½c 8½c 9%c	8,900 36½c Jan 50¼c Feb 46,000 28c Feb 43c Jan 15,132 8c Mar 14c Apr 19,000 6c Feb 12c Mar	Leitch Gold1 Lencourt Gold1 Lexindin Gold1 Little Long I.ac	1.22 1.21 1.24 - 4\%c 4\%c 7\%c 6c 7\%c 48c 48c 52c	6,267 6,500 2,500 18,950	1.15 Jan 1.34 Feb 3¼c Feb 6c Jan 4½c Feb 7½c Apr 45c Jan 62c Feb
Empire Brass class A 21½ 21½ Equitable Life Insurance 25 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11	50 2034 Mar 2114 Apr 90 1012 Mar 1114 Apr 1114 Apr 2,390 4.05 Mar 4.60 Jan 400 1412 Mar 16 Jan	Loblaw Groceterias class A Class B London Hosiery Mills common Louvicourt Goldfields Lynx Yellowknife •	30 ³ / ₄ 30 ³ / ₂ 31 ³ / ₂ 31 31 31 6 6 6 6	567 135 25 175,100	30½ Apr 32 Jan 30 Mar 32 Apr 5½ Jan 7 Mar 13c Jan 31c Mar 13¼c Jan 30c Apr
Fanny Farmer Candy Shops 1 33½ 33 33½ Federal Grain common 11¼ 10¼ 11½ 12½ 125 Preferred 100 122 125 7c 8c Federal Kirkland 1 7%c 7c 8c Parferated Petroleum 3.05 3.05 3.25	963 33 Mar 36% Feb 4.194 9 Jan 11% Apr 180 115 Apr 125 Apr 24,000 5%c Jan 8 Apr 36,150 2.05 Jan 3.25 Apr	Macassa Mines 1 MacDonald Mines 1 Macfle Red Lake 1 Macho River 1 MacLod-Cockshutt Gold Mines 1	3.00 2.90 3.05 47c 45c 53c 8½c 7c 9¾c 13c 11½c 14c	8,125 14,025 73,500	2.33 Jan 3.25 Mar 44c Jan 80c Jan 5c Jan 9%c Apr 0%c Mar 17c Jan
Fibre Products common	100 8 Feb 10 Apr 300 12¼ Jan 12½ Apr 200 1.05 Mar 1.75 Jan 26,422 24 Jan 35¼ Apr 25 30 Mar 37½ Apr	MacLeod-Cocksnutt Gold Mines 1 McMillan Export class A 6 Class B 6 Madsen Red Lake Gold Mines 1 Magnet Consol 1 Malartic Goldfields 1	10¼ 10⅓ 10¼ 9⅓ 9 9¼ 3.05 2.99 3.05 48c 45c 50c	630 1,875 8,605 22,360	2.11 Mar 4.10 Apr 9½ Jan 10¼ Mar 7¾ Jan 9¼ Apr 2.76 Feb 3.15 Jan 31c Jan 60c Feb
Foundation Co	160 29 Mar 33 Apr 5,000 8½c Jan 14c Feb 100 25¼ Feb 27 Apr 10 98 Jan 99¾ Mar	Manitoba & Eastern Maple Leaf Milling Maple Leaf Gardens Maralgo Mines	3.55 3.45 3.75 2%c 2¼c 3c 16 16 9½ 9½ 9½ 5c 5c	1,500	2.95 Jan 3.75 Apr 2c Jan 3c Jan 8% Mar 10% Jan 15 Mar 16 Apr 3%4c Jan 8½c Mar
Gair Co preferred 100 2442 2.07 941/2 941/2 Por footnotes see page 43.	15,485 2.25 Feb 2.67 Apr 15 91½ Jan 95 Jan	Marcus Gold 1	18c 17c 24c 1/6c 1/6c 3/4c 1	92,500	31/4c Mar 28c Apr 1/6c Apr 7c Apr

STOCKS	Frida Last Sale Pr	Range ice of Prices	Sales for Week Shares		e January 1
Martin-McNeely1 Massey-Harris common	251/2	6c 6c 24 1/4 26	10,640 9,405	Low 3½c Mar 21¾ Jan	High 7½c Apr 26 Apr
Preferred20	28½ 15%	28 28½ 15 16¼	305 11,106	27 Mar 13% Feb	28¾ Jan 16¾ Jan
Preferred100		97 97 15c 15c	2,500	97 Jan 10c Jan	100 Feb 15c Apr
McKenzie Red Lake	62½ 56c	61 62½ 55c 57c	1,180 5,555	60% Apr 51c Jan	67 Jan 60c Jan
McIntyre Porcupins 5 46Kenzie Red Lake 1 46Lellan Gold 1 46Marmac Red Lake 1	9c 9c	8½c 9¾c 9c 9¼c	99,000		10 %c Mar 9 ½c Feb
iewatters Gold	10c	9c 10c	1,320 2,995	8c Feb 51/s Jan	11c Mar 6 Jan
lercury Mills	374	4c 4c 1.25 1.30	6,000 600	3c Jan 1.10 Jan	4c Jan 1.35 Feb
lining Corp	121/2	11 % 12 ¾ 38c 38c	5,060 1,500	11% Apr 31c Feb	135% Feb 38c Apr
fodern Containers class A* fodern Tool Works*	51/4	19½ 19½ 5 5¼	25 300	16½ Jan 3 Feb	20 Apr 51/4 Apr
Ioneta Porcupine1	40c 22	39c 41c 21¼ 22	6,650 3,685	33½c Jan 20% Feb	41c Apr 22½ Jan
Montreal Locomotive Moore Corp common Mosher Long Lac1	77 37c	75 % 77 37c 43c	225 221,800	75 Feb 16c Jan	78 Jar 57½c Mar
Tylamaque Mines1 Tational Drug & Chemical com5	12c	11c 15c 8 ³ / ₄ 9	210,350 430	6c Feb 8½ Mar	15c Apr 9¼ Feb
Preferred5	103/8	11 1/4 11 1/4 10 3/8 11	50 560	10% Jan 10% Apr	11¾ Feb 12½ Jan
lational Hosiery class B	23 66c	22½ 23 65c 80c	104,600	22 Mar 24c Mar	23 Apr 80c Apr
ational Steel Car	42½ 23	42½ 42½ 22¾ 23	125 830	40½ Feb 19½ Jan	23 1/4 Mar
ational Trust10 legus Minese leilson (Wm) preferred100	1.65	28½ 28½ 1.56 1.69	18,052	27 Mar 1.41 Feb	29 Feb 1.69 Apr
elison (Wm) preferred 100 ew Alger 1 ew Bidlamaque 1		102½ 102½ 10c 10c	4,000	101¼ Jan 7½c Mar	103½ Feb 10c Apr
lew Calumet Mines1	5½c 1.10	5½c 5¾c 1.00 1.15	4,500 18,700	3c Feb 95c Mar	7c Mar 1.32 Jan
ew Goldvue1	83c 47c	80c 85c 44c 49½c	27,435 74,900	66c Mar 31c Jan	85c Mar 49½c Apr
ew Jason1	41c 43c	41c 44c	2,532	35c Feb	50c Jan
ewlund Mines1 ew Marlon Gold1 ew Norseman1	8c 36c	45c 52c 7c 8c 33½c 38c	34,350 49,750 302,350	43c Apr 5%c Mar 33½c Apr	9½c Mar 38c Apr
ew Norzone1	4 1/4 C 8 3/4 C	33/4c 41/2c 73/4c 9c	23,500 32,250	3c Jan 71/4c Apr	4½c Apr 10½c Jan
ew Pacalta Oilse ew Rouyn Merger1 few Thurbois1	9c 18c	9c 9c 15c 18½c	5,250 116,075	4c Feb 9c Jan	9c Mar 18½c Apr
ib Yellowknife 1 icholson Mines ipissing Mines oranda Mines	43/4 c 70 c	4½c 5c 57c 73c	5,500 313,800	2 ³ / ₄ c Jan 40c Jan	5c Apr
ipissing Mines	1.18 68 %	1.07 1.18 68 69	4,030 3,314	1.00 Mar 66¼ Jan	73c Apr 1.18 Jan 71 Feb
ordon Corp1 orgold Mines1	13c 3%c	13c 13c 3%c 4c	650 7,000	13c Apr 3c Jan	19c Mar 4c Apr
orlartic Mines1 ormetal Mining	67c 2.74	65c 68c 2.69 2.77	43,050 9,111	55c Mar 2.46 Mar	70c Jan 2.80 Jan
orpick Gold	6c 45c	4%c 6c 45c 45c	16,500 1,540	4c Feb 39c Feb	6c Mar 45c Jan
orthern Extension* orth Denison Mines1	9 7/8 C	11½c 11½c 9c 14c	1,000 2,875	9c Feb 61/sc Feb	11½c Apr 14c Apr
orth Inca Gold1 orthland Mines1	91/40	8c 9c 8c 9½c	10,500 28,200	7c Jan 6%c Feb	11½c Jan 9½c Jan
orthland Mines1 orth Star Oil common* Preferred5	101/2	103/8 103/4 53/4 53/4	1,225	10 Jan 5½ Mar	113/4 Feb 6 Mar
Pakville Wood Spec* D'Brien Gold Mines1	6 ½ 1.85	$6\frac{1}{2}$ $6\frac{3}{4}$ 1.85 1.91	1,275 10,100	6 Mar 1.79 Mar	634 Apr 2.05 Jan
gama-Rockland ** kalta Oils **	21½c 1.81	20c 22c 1.80 1.93	10,700 15,525	20c Jan 1.60 Mar	26½c Jan 2.24 Jan
Cheary Malartic	21c 11½c	20c 21½c 7¼c 13c	8,000 900,275	17c Feb	23c Mar 13c Apr
mnitrans Exploration	4c	4c 41/4c 1295/8 1295/8	11,000	3%c Feb 128 Jan	8c Jan 130 Jan
renada Gold1	14c 7½c	13c 15c 7c 8c	24,500 6,000	8 1/4 c Jan 5 1/4 Feb	15c Apr 8 Jan
sisko Lake Mines1 sulake Mines1	1.12 18½c	1.00 1.17 16½c 22c	42,700 168,300	1.00 Mar 10 %c Jan	1.30 Feb 22c Apr
acific (Eastern)1	F 00	5½c 5½c	500	4½c Mar	7c Mar
acific (Eastern) 1 Pacific Petroleum 1 Page Hershey Tubes 6 amour Porcupine Mines Ltd 6	5.90 46 1.42	5.85 6.35 45½ 46 1.37 1.55	1,910	4.20 Feb 44½ Jan 1.23 Jan	6.35 Apr 4734 Feb
andora Cadillac 1	47/sc 22c	1.37 1.55 4%c 4%c 20c 22½c	4,200	21/20 7/100	5c Feb
andora Cadillac 1 an Western Oil 10c arimaque Mines 1 arbec Malartic 1	4c	6½c 7c 4c 4c	43,000 6,000 1,000	17c Jan 3c Feb 3c Feb	24½c Jan 7½c Apr
artanen Malartic1 aymaster Consol1	30½c	31/4c 31/4c 28c 32c	500 19,500	2c Jan	5c Apr 3½c Mar
erron Gold1	52c 12½c	52c 52c 10c 12½c	1,700 85,692	28c Apr 46c Feb 7½c Jan	34c Jan 63c Jan 12½c Mar
iccadilly Porcupine1 ickle Crow Gold Mines1 ioneer Gold1	1.76	1.75 1.80 3.25 3.25	8,945 700	1.75 Apr 3.15 Jan	1.95 Jan 3.45 Feb
olaris Oil* orcupine Peninsular1 orcupine Reef Gold1	3.50 5 ³ / ₄ c	3.50 3.70 5c 7c	5,200 52,789	3.00 Mar 3c Jan	3.60 Apr 7c Apr
owell River	72c 49¾	72c 74½c 48 49¾	12,200 1,835	68c Jan 42½ Mar	82c Feb
owell Rouyn Gold common1 Voting trust certificates	91c 85c	91c 91c	3,600 6,700	85c Mar	1 10 Feb
ressed Metals1	20 16½	18% 20¼ 16 16½	6,498 796	76c Jan 15½ Jan 12½ Jan	20 ¹ / ₄ Apr 17 ¹ / ₂ Apr
Preston East Dome1 Purdy Mica Mines1	1.82 7½c	1.82 1.99 7½c 7½c	9,175 6,500	12½ Jan 1.71 Jan 6%c Mar	2.05 Feb 7½c Mar
Purity Flour Mills common10		63/4 63/4	. 60	6¾ Feb	8% Jan
Quebec Gold1	18c	39c 39c 16¼c 18c	1,000 9,200	30c Mar 15c Mar	40c Mar 20¾c Jan
yuebec Labrador 1 yuebec Manitou 1 yuebec Manitou 1 yueenston Gold 1 yuemont Mining 9 yuesabe Mines Ltd 1 teef Petroleums Ltd 1 Zeeres MacDonald 1	82c 1.40	77c 82c 1.28 1.44	11,400 362,556	75c Feb 95c Mar	1.03 Jan 1.44 Apr
Quesabe Mines Ltd	22 1/4 43c	20½ 22% 40c 45c	11,455 16,700	18¼ Jan 40c Apr	23% Feb 97c Jan
ceres macDonald	40c 2.15	39½c 42c 2.12 2.15	18,700 300	34c Mar 2.03 Mar	43c Mar 2.55 Jan
Regcourt1 Reno Gold73c	5 3/4 c 4 c	5c 7c 3½c 4c	21,100 7,200	4c Feb 2¾c Jan	7½c Apr 5c Mar
Robertson Mfg common ** Robinson Little common ** Class A **	=	$\begin{array}{ccc} 52 & 52 \\ 10\frac{1}{2} & 10\frac{1}{2} \end{array}$	35 50	44 Jan 91/4 Feb	52 Apr 10% Apr
Roche Long Lac1	13½c	15 15 13½c 15c	45 61,200	12¼ Feb 7c Jan	15 Apr 161/4c Apr
Rochette Gold1 Roxana Oils Co	35c	9c 13%c 31c 35c	151,400 17,500	7c Mar 25c Feb	14c Jan 49c Jan
Royal Eank10 Royalite Oil1	27% 13%	27½ 27¾ 13 15½	783 35,837	27 Feb 8.85 Feb	28 Jan 15½ Apr
Rupununi Mines1 Russell Industries common	37/8C	9½c 12½c 3½c 4c	273,300 93,334	9½c Apr 3c Jan	18¼c Jan 4%c Jan 19¾ Feb
t Lawrence Corp common	19 39 1/4	18 ³ / ₄ 19 16 16 ¹ / ₂	1,070 170	17¾ Jan 12¾ Jan	16½ Apr
1st preferred 49 2nd preferred 1 5t Lawrence Paper 1st pfd 99	161/2	37 % 40 16 ½ 16 ¾	300 225	27 Jan 14 Jan	40 Apr 1634 Apr
2nd preferred1	57 3.55	97 97½ 57 57	85 465 7 690	85½ Jan 50½ Jan	98 Mar 57 Apr
Bannorm Mines 1	3.55 60	3.50 3.85 5½c 6c 14 14	7,690 5,500	3.50 Feb	4.05 Jan 6½c Jan
Shawinigan Water & Power com	29e 25½	27 14 14 27 14 30c 25 25 1/2	9,700 495	14 Apr 25c Feb 23% Feb	14½ Mar 32c Jan
4½% series B preferred50 Shawkey (1945) Mines	1.7	52 52 1/8 15c 17 1/2 c	495 45 19,300	51% Mar	25¾ Jan 52¼ Mar
hea's Winnipeg Brew class A	16	16 16	19,300	10c Feb 14% Jan	171/2c Apr

STOCKS Par	Friday Week's Last Range Sale Price of Prices Low High	Sales for Week Shares	Range Since January 1
Sherritt Gordon	2.47 2.33 2.65 22 21½ 22½ 21½ 21½ 21½ — 8.00 8.00 28c 26c 28c 16 16 16 16 75c 74c 79c 9% 9% 9% 10 — 6¾ 6¾ 29% 29 30 26 25 26 98½ 98¼ 98¾ 98¾ 34c 30½c 34c 85c 85c 90c 37 37 37 37¼	214,600 390 195 350 7,700 70 70,400 190 75 402 805 415 10,845 40,600 130	Low High 1.91 Jan 2.65 Apr 20 Jan 22¼ Apr 19½ Jan 21% Feb 8.00 Apr 8.85 Jar 20c Mar 38c Jar 11½ Feb 17½ Feb 48c Jan 91c Mar 9½ Jan 10 Jar 6½ Mar 7% Jar 26¾ Mar 30 Jar 24 Mar 27 Jar 98¼ Apr 100½ Jar 30c Apr 36c Feb 32½ Feb 38 Mar
Southam Co	22 22 22 12c 12c 13c 58c 52c 58c 10¼ 10 10¼ 93 93 93 17¾ 16% 17¾ 3½ 24½ 3½ 3½ 21½ 21½ 21¼ 21 21½ 21¼ 21 21½ 21¾ 21 21½ 21¼ 21 21½ 21½ 4 21 21½ 21½ 4 21 21½ 21½ 21 21½ 21½ 21 21½ 21½ 21 21½ 21½ 21 21½ 21½ 21 21½ 21½ 21 21½ 21½ 21 21½ 21½ 21 21½ 21½ 21 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 20c 21c 315 3.05 3.30 45c 45c 45c 13c 10½c 14c 1.56 1.55 1.60	220 16,000 12,911 1,520 3,035 400 15,800 3,75 1,885 405 2,500 93,725 100 1,600 3,500 69,313 15,600 68,900 10,400	20½ Feb 22 Apr 13c Apr 15c Mar 63½c Mar 8% Jan 10¼ Apr 17% Apr 17% Apr 16c Mar
Taku River	14c 11c 14c 2934 2934 2934 2934 2934 2934 2934 2934	12,000 150 100 1,061 150 13,088 14,600 290 830 14,700 3,900 10 200 50 3,000 17,200 1,335 200 49,000 5,450 3,665 11,000 233 75 1110	11c Apr 14½c Fel 28½ Mar 31 Jar 6 Feb 71¼ Apr 20c Apr 10% Mar 11½ Apr 2.92 Feb 3.65 Apr 6c Feb 11c Feb 117 Feb 119¼ Mar 12¼c Jan 25c Mar 1.01 Apr 1.36 Jar 1.01 Apr 1.36 Jar 11 Jan 12 Fel 10¾ Mar 10¾ Fel 10¾ Mar 12½ Apr 7c Jan 9c Jar 24c Mar 50c Feb 35c Fel 14¾ Jan 19½ Apr 15c Feb 35c Fel 14¾ Jan 19½ Apr 19½ Mar 10½ Apr 15c Feb 35c Fel 14¾ Jan 19½ Mar 10½ Apr 15c Feb 35c Fel 14¾ Jan 19½ Mar 26 Jan 28¾ Jar 26 Jan 28¾ Jar 252 Jan 25½ Mar
United Keno Hill	4.50 4.20 4.60 24c 25c 7 7 7% 3.90 3.80 4.20 6.50 6.00 6.70 10c 8c 10½c 26c 26c 26c 27c 32c 32c 35c 8.70 8.10 9.15 45¾ 45¼ 45¼ 46 5½ 5½ 5½ 26c 8c 8c 9c 47%c 9c 58 58 58 58 20½c 19c 21c 15 15 15½	33,200 6,000 1,390 72,574 11,153 33,600 45,500 13,260 5,600 13,260 5,600 11,800 50 11,800 11,800 50 18,875 640 164	3.50 Mar 4.60 Apr 19c Jan 25c Jan 6½ Feb 7½ Jan 2.91 Feb 4.20 Apr 5.80 Mar 7.05 Jan 6½c Feb 10½c Apr 2c Jan 5c Apr 2c Jan 41c Feb 20c Jan 40c Mar 7.90 Feb 9.50 Jan 4.75 Mar 6 Jan 4.75 Mar 6 Jan 4.75 Mar 8½c Jan 4.75 Mar 9c Apr 4½c Mar 9c Apr 1½½ Mar 16½ Feb 1½½ Mar 16½ Feb 29 Apr 31½ Jan 31¾ Mar 35 Apr
Weston (George) common	25 ½ 25 ¼ 26 101 ½ 101 101 ½ 1 ic - 10c 13c - 5%c 5%c 6c 6c 41 39 41 ¼ 100 993¼ 100 43 4c 4%c 5c - 15 15 15 2.15 2.06 2.19 - 23c 23c - 20c 22c 1.00 97c 1.05	2,000 11,012 197 4,000	23½ Feb 26 Jan 99½ Feb 102 Mar 8½ Mar 13c Ap 4c Jan 6c Ap 4c Mar 6½ c Jan 33½ Jan 41¼ Ap 99¾ Mar 100¼ Jan 3½c Feb 5c Ap 13 Mar 15¼ Jan 2.06 Feb 2.27 Jan 22c Apr 30c Jan 17c Feb 22c Ap 75c Jan 1.05 Ap 6¼ Mar 6½ Ma 1¾ Apr 2½ Jan

Toronto Stock Exchange-Curb Section

TOTOTIO OTOOK	LAU	mani	5 ′	Juin .	, oution	
STOCKS Par	Frida	R ice of	cek's	Sales for Week Shares	Range Sine	e January 1 High
Andian National Asbestos Corp British Columbia Pulp & Paper com Brown Co common 1 Preferred Canada and Dominion Sugar Canada Vinegars Canadian Fairbanks Morse com Canadian Industries common Canadian Marconi Canadian Western Lumber Canadian Vickers Canadian Vickers	4.65 1.02 22 ¹ / ₄	4.00 98 ¹ / ₂ 21 ³ / ₄ 13 ¹ / ₄ 45 24 ¹ / ₂ 4.65 111 3.95	26½ 100 4.75 1.03 22¼ 13¼ 46¼ 25 4.95	575 110 14,495 1,185 930 30 50 320 6,690 900 9,225	5 Mar 24 ³ / ₄ Jan 82 ¹ / ₂ Jan 3 ¹ / ₄ Feb 92 Jan 21 ³ / ₄ Apr 12 Jan 39 Jan 21 ³ / ₈ Feb 2 ³ / ₄ Jan 89 Jan 3 ¹ / ₂ Jan 17 ⁵ / ₈ Jan	100 Apr 434 Apr 104 Feb 2234 Feb
Dalhousie Oil	42c 45 3.80 44 ¹ / ₄ 23 ¹ / ₂ 42	40c 44½ 3.80 43 23 ³ 8 42	44c 45 4.10 44 1/4 23 5/8 42 19 5/8 5.70 75 3/4 48c	40,850 319 9,200 2,590 600 500 2,920 3,835 80 10 6,000	30c Mar 40½ Jan 3.15 Jan 37¼ Jan 19% Feb 36½ Jan 17½ Jan 5.05 Mar 63¾ Jan 41c Feb 6c Jan 8% Jan	45c Jan 45 Apr 4.10 Apr 44 ¹ / ₄ Apr 23 ⁵ / ₈ Apr 42 Apr 19 ⁵ / ₈ Mar 6.00 Jan 75 ³ / ₄ Apr

OVER-THE-COUNTER SECURITIES

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						19/81	100 0000	1915	4 TO 10 TO 10	1 1 2	

	ivesi	ing	Companies		
Mutual Funds— Par	Bid	Ask	Mutual Funds— Par	Bid	Ask
Aeronautical Securities1 Affiliated Fund Inc11/4	6.06 4.33	6.65 4.69	Loomis Savles Mutual Fund	Diu	ASE
Amerex Holding Corp10	361/2	38	(Net Asset Value)	33.90	33.90
American Business Shares 1 Axe-Houghton Fund Inc 1	3.97	4.30	(Net Asset Value)	49.24	40.04
Axe-Houghton Fund B5	8.43 15.86	9.11 17.24			49.24
Beneficial Corp1	61/4	67/8	Automobile shares 1c Business Equipment shares 1c	3.60	3.97
Blair Holdings Corp1	25/8	3			4.27
Blair Holdings Corp	98.98	103.10		3.41	3.76
Boston Fund Inc. 1 Bowling Green Fund Inc.	21.94	23.72	Home Furnishings shares 1c Non-Ferrous Metals 1c	3.86	4.26
Net asset value10c	9.29	9.30	Paper snares	4.15	3.41 4.58
Broad Street Invest Corp5	17.57	18.99	retitieum snares	4.27	4.71
Bullock Fund Ltd1	20.07	21.99	Steel shares 1c Manhattan Bond Fund Inc_10c	7.43	4.61 8.14
Century Shares Trust1	37.16	39.95	Mass Investors Trist		
Chemical Fund1 Christiana Securities com100	16.25	17.57	Ctfs of beneficial interest_1 Mass Investors 2nd Fund Inc_1	29.07 13.62	31.43 14.72
Preferred100	138	143	Mutual Fund of Boston Inc1 Mutual Invest Find Inc1 Nation-Wide Securities	14.10	15.33
Commonwealth Investment 1	5.94	6.46	Nation-Wide Securities—	15.25	16.86
Consolidated Investment Trust_1 Delaware Fund1	20 % 14.77	223/8 16.24		14.33	15.39
Dividend Shares25c	1.61	1.77	Tradiction of the colors corp	10.07	10.89
Eaton & Howard-			Bond series	6.94	7.58
Balanced Fund1	27.95	29.88	Low Filegu Bond Series1	6.57	7.18
Stock Fund1 Equity Fund Inc20c	18.81 4.11	20.11	Preferred Stock Series 1 Income Series 1	6 01	7.44
Fidelity Fund Inc	28.11	4.32 30.39			4.79
Financial Industrial Fund Inc_1	2.05	2.25			5.33
First Boston Corp10 First Mutual Trust Fund1	301/4 5.41	32 6.01	Selected Group Series1	6.95	7.60
Franklin Custodian Funds Inc-		0.01	Low Priced Com Stock Series 1 New England Fund New York Stocks Inc—	3.84 4.21	4.20
Preferred stock series1c Common stock series1c	6.06	6.64	New York Stocks I	16.30	17.53
Fundamental Investors Inc2	5.41 15.85	5.93 17.37			10.94
Gos Industries Total Total					7.56
Gas Industries Fund Inc1 General Capital Corp1	17.09 54.83	18.48 58.96	Bank Strale	8.04	8.81
General investors Trust1	5.13	5.55	and amplif	9.33	12.75 10.22
Group Securities— Agricultural shares10	77.11	F 00	Corners band	12.72	13.94
Automobile shares 1c	7.11 6.63	7.80	Corporate bond series 1 Diversified Industry 1	10.91 4.42	11.58 4.84
Aviation shares1c	6.50	7.13	Diversified investment Fund 1	11.46	12.56
Aviation shares1c Building shares1c Chemical shares1c	7.96	8.73 7.71	Diversified preferred stock_1 Electrical equipment1	10.48	11.49
Electrical Equipment shares_1c	10.85	11.88		12.75 12.88	13.97 14.12
Food shares1c	5.09	5.59	machinery	10.09	11.06
Fully administered shares1c General bond shares1c	7.44	8.16 8.55	Merchandising 1 Metals 1	11.11 8.56	12.18
Industrial Machinery shares 1c	7.26	7.96	Oils	16.99	9.38 18.62
Institutional bond shares1c Investing Company shares1c	9.51 8.94	9.98	Pacific Coast Invest Fund 1	11.24	12.32
Low Priced shares1c	6.04	9.80	Public Utility 1 Railroad equipment 1 Steel	8.90 5.71	9.75 6.26
Merchandising shares1c	8.29	9.09	Railroad equipment	6.25	6.85
Mining shares1c Petroleum shares1c	4.98 8.15	5.47 8.93	Steel 1 Tobacco 1	8.55	9:37
Railroad Bond Shares1c	2.57	2.83	The state of the s	11.21	12.29
RR Equipment shares1c Railroad stock shares1c	3.60	3.96	Pacific Amer Investors com_10c \$1.50 preferred5	31/2	4
Steel shares10	4.82 5.12	5.29 5.62	Petroleum & Trading 5	24½ 15	26 22
Tobacco shares1c	4.60	5.05	Putnam (Geo) Fund 1 Republic, Investors Fund 1 Scudder, Stevens & Clark Fund, Inc (net asset value) Selected Amer Shares 24 Shareholders Truct of Putnament	16.17	17.39
Utility shares1c	6.30	6.91	Scudder Stevens & Clark	2.55	2.78
Howe Plan Fund Inc1	4.59	4.96	Fund Inc (net asset value)_*	53.21	53.21
Income Foundation Fund10c	1.81	1.97	Shareholders Trust of B	11.44	12.38
Incorporated Investors5 Institutional Shares Ltd—	23.97	25.91	Sovereign Investors	21.39	22.69 6.73
Aviation Group shares1c	9.87	10.62		6.15 55.50	58.00
Bank Group shares 1c Insurance Group shares 1c	78c	87c		12.45	13.57
Stock and Bond Group1c	1.10 12.85	1.22 14.09	Trusteed Industry Shares 25c Union Bond Fund series A 1	75c 22.06	83c
Investment Co of America1	10.26	11.15		18.47	
Investment Trust of Boston1	8.44	9.25	Union Preferred Stock The	6.53	A-1
investors Management Fund1	15.41	15.74	omon Common Stock Frind	20.20 7.58	44
			Wall Street Investing Com	10.29	11.18
B-2 (Medium Grade Bds)1	27.57 23.87	28.84 26.04	Wall Street Investing Corp 1 Wellington Fund 1	11.01	11.23
B-3 (Low Priced Bonds)1	17.47	19.06		17.45	20.04 18.76
B1 (Investment Bonds)1 B-2 (Medium Grade Bds)1 B-3 (Low Priced Bonds)1 B-4 (Speculative Bonds)1 K-1 (Income pid Stocks)1 K-2 Appreciation pid Stks)1 S-1 (Quality common Stks)1	10.16 16.11	11.09	Wisconsin Investment Co1	3.73	4.05
K-2 Appreciation pfd Stks)_1	23.79	17.58 25.96	Unit Type Trusts—		i .
S-1 (Quality common Stks) 1 S-2 (Income com Stocks) 1	30.81	33.61	Diversified Trustee Charac		100
	15.91 12.81	17.36	Series E 2.50 Independence Trust Shares 1 North Amer Trust Shares 1	7.66	8.85
S-4 (Low Priced com Stks) 1	5.19	13.98 5.67		2.28	2.59
Knickerbocker Fund1 Lexington Trust Fund25c	5.12 2.54	5.61 2.78	Series 19551 Series 19561	4.20	1
Lexington Trust Fund					77

Insurance Companies

	ioni (ilice	Companies		
Pa		Ask			1 1
Aetna Casualty & Surety10	981/6	1. 2	Home5	Bid	Ask,
Aetna Insurance 10	611/	631/4	Home5	361/2	381/2
Aetna Life 10	601/2	63	Insur Co of North-America10	1041/2	1081/2
Aetna Life 10 Agricultural 25	75	78	Jersey Insurance of N Y20	55	
American Alliance10	261/2	281/2	Maryland Casualty common1	1834	20
American Automobile	511/2		\$2.10 Prior preferred10	511/2	54
American Casualty5	17	18 1/2	31.UD Convertible preferred s	233/4	251/4
American Equitable Assur5	261/4	28	Massachusetts Ronding	31	33
하는 그리 장에 어떻게 하면 하는 것이 그렇게 하는 것이다.	2074	28	MCICITATIL FITE ASSISTANCE	301/2	321/2
American Fidelity & Casualty_5	151/4	1634	Merchants & Mfrs4	8 %	91/2
American of Newark21/2	21	221/4		2	Marin Salari Con
American Re-Insurance10	31	33	National Casualty (Detroit)10	31	33
American Surety25	61		National Fire10	633/4	6534
Automobile10	62	63 1/2	Madional Union Fire	371/2	391/2
Salar and Salar and Salar and Company	02	65	New Amsterdam Casualty	39	41
Bankers & Shippers25	110		New Hampshire Fire10	44	461/2
Boston10	59			77 100	20 /2
Camden Fire5		62	New York Fire5	191/8	20%
Connecticut General Life10	223/4	241/4	MOITH Triver -9 EO	261/4	273/4
Continental Casualty10	76	79	1010101011	1151/2	1211/2
Crum & Forster Inc10	68	7034	Northeastern Ins Co3.33%	71/2	
Cram & Poister Inc10	36	33		1 72	81/2
Employees Group Assoc	371/4	391/4	Pacific Fire25	142	hair to
Employers Reinsurance10	63	39 /4	racific indemnity (:0	631/2	67
Federal10	71	F		163/4	181/4
	11	76		78	81
Fidelity & Deposit of Md10	66	69		5	57/8
Fire Assn of Phila10	691/2	72	Providence-Washington10	331/2	351/2
Fireman's Fund of Frisco10	88	91			00 /2
Firemen's of Newark5			Reinsurance Corp (N Y)2	7	
	21 1/8	231/8		331/2	
General Reinsurance Corp10	001/		Do Faul Fire & Marine 191/	971/2	1011/2
Glens Falls	291/2	311/2		EO.	101/2
Globe & Republic5	513/4	533/4	Security (New Haven) 10 -	343/	363/4
Globe & Rutgers Fire common-5	131/4	141/4		451/4	471/4
2nd preferred	16	18	Standard Accident10	38	40
2nd preferred15	97	101	St 24 - 24 - 3 - 10	30	40
Great American5	303/4	221/4	Travelers100 4	80	495
Hanover Pire			O D Fidenity & Guaranty Co 2	541/2	
Hanover Fire10	341/2	361/2	O S Fire	671/2	561/2
Hartford Fire10 Hartford Steamboiler 10	1183/4	12234	U. S. Guarantee10	79	701/2
marword Steamboller 10	201/.	401/	777	13	83

Obligations Of Government Agencies

Federal Home Loan Banks— 1.35s Sept. 15, 1950———— 1%s Feb. 15, 1951—————	Bid 100 100	Ask 100.2 100.2	one or more 32nds of a point Federal Land Bank Bonds— 11/4s May 1, 1952-1950	Bid 99.19	Ask 99.23
Other Issues		1277	11/28 Jan. 1, 1953-1951	99.28	100.2
Central Bank for Cooperatives—	100 1	100.4	21/4s Feb. 1, 1955 1953		
Panama Canal 3s1961	118%	119%	1%s Oct 1, 1957-1955		100.5

U. S. Certificates of Indebtedness

ariza da Caraba (1866) e e e		Dollar	Price	1.5		
Maturity— Treasury Notes—	Bid	Ask	Maturity-	Bid	Ask	
1¼s July 1 1951 "B" 1¼s July 1 1951 "C" wi 1¼s Oct, 1,1951 1¼s March 15, 1954 1½s March 15, 1955	100 100 99.26	100.1 100.1 100.1 99.27 100.3	Certificates of Indebtedness— \$11\square\text{4s June 1, 1950}_\text{11\square\text{4s July 1, 1950}_\text{11\square\text{4s Sept. 15, 1950}_\text{11\square\text{4s Sept. 15, 1950}_\text{11\square\text{4s Jun. 1, 1951}_\text{11\square\text{4s Jun. 1, 1951}_\text{11\square\text{4s Jun. 1, 1951}_\text{11\square\text{4s Jun. 1, 1951}_\text{1}\square\text{4s Jun. 1, 1951}_\text{11\square\text{4s Jun. 1, 1951}_\t	100.0223 100.0073	.0305	

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid Ask
1.35%	8- 1-49	5- 1-50	b1.35	1.15%	1.30%		10- 2-50	
1.35%	9- 1-49	6- 1-50	b1.35	1.15%	1.30%		11- 1-50	
1.30%	10- 3-49	7- 3-50	b1.35	1.15%	1.30%		12- 1-50	b1.35 1.20%
1.30%	11- 1-49	8- 1-50	b1.35	1.15%	1.30%	4- 3-50		b1.35 1.20%
1.30%	12- 1-49	9- 1-50	b1.35	1.15%	1.50 //	4- 2-50	1- 2-51	b1.35 1.25%

United States Treasury Bills

April May May May May	20, 1950	b1.17 b1.17 b1.17 b1.17 b1.17	1.08%	June 8, 1950	b1.17 b1.17 b1.17 b1.17	Ask 1.08% 1.08% 1.10% 1.12% 1.12%	
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Banks & Trust Companies

			2 (2) 11 (14 (14 (14 (14 (14 (14 (14 (14 (14		
New York Par	r Bié	l Ask	Pai	Bid	Ask
Bank of the Manhattan Co_10	253/4	271/4	Chicago	1. Day	Sud River
Bank of New York	20 74	2174	City Natl Bank & Trust100	215	230
& Fifth Avenue100	338	353	Continental Illinois		
Bankers Trust10	45	47	National Bank & Trust331/2	911/2	94
Brooklyn Trust100	148	153	First National Bank100		
Central Hanover Bank & Trust 20	961/2	991/2		230	238
Chase National Bank15	361/8	381/8	Harris Trust & Savings100	330	350
Chemical Bank & Trust10	42	44	Northern Trust Co100	600	625
Commercial National Bank &					
Trust Co20	56	58	Cleveland		
Continental Bank & Trust-			Central National Bank20	311/2	33
Stamped	65%	73/8	Cleveland Trust Co100		B T VAC 1
Corn Exchange Bank & Trust_20	x623/4	643/4		350	365
County Trust Co		100	National City Bank16	x351/2	37
(White Plains, N Y)16	36	38	Detroit		Particles.
Empire Trust50	1071/2	1101/2		1. 1. 1. 1. 1.	
Federation Bank & Trust10	22	231/2	National Bank of Detroit10	38	391/2
Fiduciary Trust10	321/2	341/2		ATTE SA	
First National Bank100	1,240	1,300	Pittsburgh		
Guaranty Trust100	298	307	Farmers Deposit Natl Bank100	295	W.
Industrial Bank of Commerce_10	291/2	321/2	Mellon Natl Bank & Trust100		
Irving Trust10	18	19	Peoples First Notional	285	300
Kings County Trust100 1		1,540	Bank & Trust20	371/4	391/4
Lawyers Trust25 Manufacturers Trust Co20	411/2	431/2	U		
Morgan (T. P) & G. Tra	561/2	581/2	Portland		ALC: NO
Morgan (J P) & Co Inc100 National City Bank121/2	269	275		Marie - 1	
New York Trust25	443/4	4634	First National Bank 121/2	82	84
Public Nat'l Bank & Trust_171/2	891/2	921/2	United States Natl Bank20	63	65
Sterling National25	42	44	San Francisco		
Title Guarantee & Trust12	94	97			
United States Trust100	635	81/4	Bank of Amer N T & S A-	No.	22/2
	039	665	New common6.25	281/4	293/4
				THE PERSON	A COLUMN TO A STATE OF

Recent Security Issues

The section of the teacher of the second for the					1 1 1 11
Bonds-	Bid	Ask	Stocks (Continued) Par	Bld	Ask
Associated Tel 2%s1979	1021/2	1031/2	Delaware Power & Light-	54 12	
Beil Telephone of Pa 3s1974	1051/4	106	4.28% preferred100	106	107
Calif Oregon Power 276s_1979	1021/4	1023/4	Hartford Electric 3.90c pfd_50	5234	531/2
Central Maine Power 278s_1979	102	1021/4	Iowa Southern Util 51/2 % pfd_30	371/4	38
Conn Lgt & Power 23/481984	103	1033/4	Kentucky Utilities \$4.75 pfd_100	104	105
Detroit Edison 23/451985	101%	101%	Maine Pub Serv \$5.50 pfd20	191/2	201/2
Duke Power 2%s1979	1041/2	105	N Y State Elec & Gas-	-1	
Gas Service Co 2%s1969	102	1023/4	4½% pfd (series 1949)100	1061/2	108
Indianapolis Pwr & Lt 27/85_1979	1031/2	104	Pacific Gas & Elec Co-		
Niagara Mohawk Pow 23/48_1980	101%	101%	\$4.80 redeemable 1st pfd25	281/4	28 %
Public Serv of Indiana 3s_1979	104	105	Penn Pwr & Lgt 41/2 % pfd100	1081/2	1091/2
Tenn Gas Transmission 3s_1969	1023/4		Pub Ser (Colorado) 4.40%100	1381/2	
		1031/4	Pub Serv of Okla 4.65% pfd_100	106	108
United Gas Corp 234s1970	1013/4	1021/2	Rochester Gas & Elec-		
			\$4.75 preferred series G100	105	
Stocks— Par	Bid.	Ask	San Diego Gas & Elec-	100	. 71
Blackstone Valley Gas & Elec-			41/2 % preferred20	211/4	213/4
\$4.25 preferred100	106	107	Staten Island Edison-	/-	41.74
Central Hudson Gas & Elec	1061/2	1071/2	4.90% preferred100	1061/2	108
4.75% preferred100			Tenn Gas Transmission—	100 /2	100
Conn Lt & Pwr \$2.20 pfd	551/2	561/4	\$4.65 preferred100	107	10734
\$2.04 preferred	523/4	531/2	4.60% preferred100	1061/2	1071/4

a Odd lot sale (not included in year's range). b Bid yield price. d Deferred delivery sales (not included in year's range). e Ex-interest. f Flat price. k Admitted to listing on N. Y. Stock Exchange. n Admitted to trading N. Y. Curb. r Cash sales (not included in year's range). t Exliquidating dividend. (Un) Admitted to Unlisted Trading privileges. wd When delivered. wi When issued. x Ex-dividend.

THE COURSE OF BANK CLEARINGS

Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, April 15, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 7.5% above those for the corresponding week last Our preliminary totals stand at \$13,788,143,812 against \$12,821,602,174 for the same week in 1949. At this center there is a gain for the week ended Friday of 4.6%. Our comparative summary for the week follows:

Week Ended April 15	1950	1949	Cent
New York	\$6,703,502,541	\$6,409,067,615	+ 4.6
Chicago	836,195,974		+77.2
Philadelphia	1.079,000,000	703,000,000	. + 52.4
	461,507,105	433,401,403	0.3
Boston Kansas City	265,810,820		+ 5.9
St. Louis	264,000,000		+ 5.1
St. Louis	327,756,000	300,919,000	+ 8.9
Pittsburgh	356,101,421	243,977,445	+46.0
Cleveland	313,812,111	305,197,002	+ 2.8
Baltimore	195,443,494	165.630,894	+ 18.0
Ten cities five days	\$10,803,129,466	\$9,570,318,317	+12.9
Other cities, five days	2,473,788,465	2,351,388,175	+ 5.2
Total all cities, five days	\$13,276,917,931	\$11,921,706,492	+11.4
All cities, one day			-43,2
Total all cities for week	\$13,788,143,812	\$12,821,602,174	+ 7.5

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated. In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous—the week ended April 3. For that week there was an increase of 7.5%, the aggregate of clearings for the whole country having amounted to \$14,494,626,961 against \$13,486,862,690 in the same week in 1949. Outside of this city there was an increase of 0.3%, the bank clearings at this center having recorded an increase of 14.0%. We group the

cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals register an increase of 17.0% and in the Boston Reserve District of 0.7%, but in the Philadelphia Reserve District the totals record a decrease of 11.7%. In the Cleveland Reserve District the totals are smaller by 5.8%, but in the Richmond Reserve District the totals are larger by 7.0% and in the Atlanta Reserve District by 4.3%. The Chicago Reserve District suffers a loss of 2.7%, but the St. Louis Reserve District enjoys a gain of 4.0% and the Minneapolis Reserve District of 5.8%. In the Kansas City Reserve District the totals show an improvement of 0.5%, in the Dallas Reserve District of 11.1% and in the San Francisco Reserve District of 2.9%.

In the following we furnish a summary by Federal Reserve Districts:

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Week Ended April 8—	1950	1949	Inc. or	1943	1947
Federal Reserve Districts	\$	\$	Dec. %	5	5
1st Bosten12 cities	545.374.044	541.774.994	+ 0.7	517.649,027	489 740,714
2nd New York12 "	8 365.313.587	7.322.951.860	+17.0	7,263,356.480	5,641 571,704
3rd Philadelphia11 "	821,846,144	930.728.541	-11.7	901,952,839	842.369.297
4th Cleveland 7 "	733,979,413	779.485.621	- 5.8	740,261.582	683,141.633
	425.712.357	397.851.795	+ 7.0	381.242.226	358,469,049
5th Richmond6 "	609.091,600	583.827,636	+ 4.3	572,949.837	554.622.505
6th Atlanta10 "	820.584.401	843,413,199	- 2.7	854.075.618	918,708.926
7th Chicago17 "	445 740.115	428.451.553	+ 4.0	417.221.663	371.044.857
8th St. Louis4 "	335.935.295	317.374.771	+ 5.8	317,325,247	307.961,860
9th Minneapolis 7 "	418,511,099	416.416.140	+ 0.5	421.129,475	393 854,020
10th Ransas City		255.500.757	+11.1	259.327.118	214,013,669
11th Dallas6 "	283,773,857	669,085,823	+ 2.9	699.796.650	590 632,061
12th San Francisco10 "	688,765,009	098,000,020	7 8.0	000 100	
Total112 cities	14,494,626,961	13,486,861,690	+ 7.5	13,351,287,767	11,366,130,295
Outside New York City	6.431.170.596	6.412.765.352	+ 0.3	6.316.963.992	5,930,354,689

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for March and the three months of 1950 and 1949 follow:

Description-	Month	of March-		Months
Stocks-	1950	1949	1950	1949
Number of shs	40,411,025	21,135,600	116,393,392	57,140,389
Bonds-	el de la Ception de La Ception de la Ception de			*150 000 000
Railroad & misc.	\$87,245,600	\$59,522,700	\$254.783,500	\$176 860,300
Internat'l Bank	37,000	129,000	175,000	566,000
Foreign govt	11.420.160	8.155,700	31,861,060	23,500,050
U. S. Government	1,000	13,000	98,200	279,5 10
Total bonds	\$98,703,760	\$67,820,400	\$286,917,760	\$201,205,830

The volume of transactions in share properties on the New York Stock Exchange for the first three months of 1947 to 1950 is indicated in the following:

Months-	1950	1949	1943	1941
	No. Shares	No. Saares	No. Shares	No. Shares
January	42,576,115	18,825,034	20,217,606	23,556,803
February	33,406,252	17,179,755	16,801,286	23 757,877
March	40,411,025	21,135,600	22,992,575	19,336.900
1st Quarter	116,393,392	57,140,389	60,011,467	66,651,580

The course of bank clearings at leading cities for the month of March and the three months ended with March in each of the four years is shown below.

(000,000 omitted)	1950	1949	f March	1947		1949	Mar. 31- 1948	1947
Omircea)	1950	\$	\$	S .	\$	\$	\$	\$
New York			33.843	31,698	94 175	88 922	92 541	90 267
Chicago		3,164	3.253	3.021	9,239	9,025		863
Boston	2.099		2.116	1.876	5,866	5.713		5.48
Philadelphia			4.226	3.788	11.845	11,368	11,623	10.82
St. Louis		1,239	1.301	1.067	3.422	3,431	3 578	3.09
Pittsburgh_	1.432	1,469	1,445	1.148	3,817	3,944	3.775	3.26
San Fran.	1,811	1,722	1.767		5.004	4.861	5,166	4.75
Baltimore _	974	942	989	840	2,795	2,595	2.679	2,41
Cincinnati_	805		826	715	2.224	2,218		2,05
Kansas City	1,341	1,370	1,382	1,237	3,754	3 810	4,140	3 61
Cleveland _	1,397	1,428	1,462	1,193	3,865	3,937		
Minneapolis	1,071	1,106	1.052	1,016	3,030	3,117	3,297	2 80
New Orl'ns	589		507	513	1,591	1,651	1,476	1,43
Detroit	1,886	1,799	1,690	1,460	5,135	4,975	4,911	4.15
Louisville _	565	532	527		1 592	1,574	1,512	1.39
Omaha	527		498		1,486	1,444		
Providence_		114	123	107	360	327	343	32
Milwaukee_		282	273	248	871	777		
Buffalo	373	363	384	333	1,059	1,016	1,085	96
St. Paul	409	405	375	330	1,148	1,109	1,088	
Denver	485	464	447	401	1,331	1,240	1,271	1,15
Indian'polis		230	229		688		664	59
Richmond		552	520	488	1,528	1,561	1,482	
Memphis	406		392	368	1,191		1,154	
Seattle	554				1,458	1,381	1,472	
Salt Lake C. Hartford	241	244	230			681	669	55
martiord	116	115	109	93	320	329	310	28
Tot. 27 cities	61,135	58,522	60.505	55,417	169,467	162,944	168 235	158,30
Other cities	9.495	8,963	8,674	7,439	26.788	25,583	25.112	21.49
Total, all	70,630	67,485	69.179	62,856	196.255	188.527	193,347	179.80
Out. N.Y.C.	36,737	35,571	35,336	31,157	102,080	99,605	100,806	89.53

We also furnish today a summary of the clearings for the month of March. For that month there was an increase for the entire body of clearing houses of 4.7%, the 1950 aggregate of clearings having been \$58,757,922,840 and the 1949 aggregate of \$56,111,533,532. In the Nev York Reserve District the totals show an improvement of 6.2%, in the Boston Reserve District of 3.0% and in the Philadelphia Reserve District of 6.2%. The Cleveland Reserve District suffers a loss of 0.6% but the

Richmond Reserve District enjoys a gain of 2.6% and the Atlanta Reserve District of 4.7%. The Chicago Reserve District has managed to enlarge its totals by 5.2% and the St. Louis Reserve District by 0.4%, but the Minneapolis Reserve District totals are smaller by 2.4%. In the Kansas City Reserve District there is an increase of 0.1%, in the Dallas Reserve District of 5.3% and in the San Francisco Reserve District of 4.5%. 1947

Month of March—	1950	1949		c. or	4510	\$
Federal Reserve, Districts 1st Boston	2.521,677,451 35,101,723,218 4,645,282,527 4,070,127,411 1,999,957,763 3,192,657,882 6,366,274,888	\$ 2,448,223,793 33.042,594,771 4,372,053,159 4,093,112,721 1,948,523,735 3,050,041,306 6,052,642,041 2,199,644,124	De + + + + + + + + + + + + + + + + + + +	C. % 3.0 6.2 6.2 0.6 2.6 4.7 5.2	\$ 2,516.112,169 35,621,548.325 4.432.523,214 4.133.451,254 1,929,707.993 2.839,218.840 6,007,727.398 2.244,140.005	2 221.472.441 32,701.686.274 3,969 077.834 3,404 023,165 1,695 261,666 2,685,847,539 5,450 397,379 1,926,947,257
8th St. Louis 7 9th Minneapolis 16 16 10th Kansas City 15 11 11 Dellus 11 12th San Francisco 19	2,209.315,080 1,664,293.521 2,697,230.390 2,498.899.678 3,659.564.957	1,705,070,384 2,696,974,390 2,372,068.887 3,504,264.298	+	2.4 0.1 5.3 4.5	1,595.651,394 2,635,792.064 2,249,630,329 3,574.377,188	1,507,947,595 2,410,177,775 1,810,756,877 3,062,612,553
Total184 cities	70,630,009,771	67,485,213 609	+	4.7	69,179,885.164	62.856 208,355
Outside New York City	36,737,553,974	35,571,432,246	+	3.3	35,336,817,667	31,157,642,173

We append another table showing clearings by Federal Reserve District in the three months for four years:

Section 14 cities	Three Months 1950 7.069,703.183 97,634,543,657 12,478,163,428 11,130,188,496 5,713,891.095 8,963,895,301 17,640,494,469 6 271,398,870 4,699,407,218 7,567,855,014 7,064,353,905 10,021,142,151	Three Months 1949 \$ 6.864.505,124 92.206.837.243 11,959.337.489 11,375.076.078 5.406.715.114 8.473.637.930 17,102.703.823 6.222.477.117 4,760.637,076 7,469.233.294 6.815.905.084 9.810.796.006	Inc. or Dec. % + 3.0 + 5.9 + 4.3 - 2.8 + 5.7 + 5.8 + 3.1 - 0.2 - 1.3 + 1.3 + 3.6 + 2.2	Three Months 1948 \$ 6,941.316.775 95.845,108.501 12.209.194.944 11,223.209.445 5,339.348.732 8,159.882.660 17.620.699.467 6,310.457,326 4,904.810.510 7.898.702.429 6,560.210.239 10.333.870.973	Three Months 1947 \$ 6.539.515.908 93.227.233.555 11.337 512,708 9 733 293,077 4,9.0,240,308 7,632,760,577 15,555 240,205 5,643,901,938 4 226 334,644 6,942,743,069 5,237,306,716 8,8.0 330,032
Total184 cities	196,255,036.787	188,527,911,388	+ 4.1	193.347,401,551	179,801.462.737
Outside New York City	102,080,015,146	99,605,570,304	+ 2.5	100,806,321,542	89,533,944,465

The following compilation covers the clearings by months since Jan. 1, 1950 and 1949.

		MONTHLY CL		Clear	rings Outside New York -	
February	1950 \$ 66.867,104.163 58,757,922.848 70.630,009,771	Tearings, Total All —————————————————————————————————	Inc. or Dec. % + 3.0 + 4.7 + 4.7	1950 \$ 34,835,475,557 30,506,985,615 36,737,553,974	1949 \$ 34,313.779,838 29,720,358,220 35,571,432,246	Inc. or Dec. % + 1.5 + 2.6 + 3.3
	96,255,036,787	188,527,911,388	+ 4.1	102,080,015.146	99,605,570,304	+ 2.5

We now add our detailed statement showing the figures for each City for the month of March and the week ended April 8 for four years: Week Ended April 1

				The state of the s					W.	eek Ended Ap	ril 8	
96.	Clearings at—	1950 \$	Ionth of March—— 1949 \$	Inc. or Dec. %	1950 \$	n. 1 to March 31——— 1949 \$	Inc. or Dec. %	1950 \$	1949 \$	Inc. or Dec. %	1948 \$	1947 \$
	First Federal Reserve District—Bos Maine—Bangor Portland Massachusetts—Boston Fall River	ton—. 7,081,777 16,718,738 2,099,253,271 8,564,212	7,560,647 18,044,582 2,049,063,421 7,415,764	- 6.3 - 7.3 + 2.4 + 15.5	21,231,146 50,300,672 5,866,384,119 24,296,997	21,338,211 51,999.582 5,713,484.502 21,319.916	- 0.5 - 3.3 + 2.7 + 14.0	1,887,882 4,416,666 451,039,813 1,731,420	1,766,532 3,857,614 448,607,237 2,071,104	+ 6.9 + 14.5 + 0.5 —16.4	1,814,004 5,531,263 431,327,805 1,899,190	1,840,834 4,036,830 414,545,095 1,642,432
	Holyoke Lowell New Bedford Springfield Worcester Connecticut—Hartford	4,213,243 4,069,654 8,142,242 36,226,700 26,224,222 116,057,153	4,087,370 3,552,818 7,421,796 33,292,819 23,183,831 115,995,265	+ 13.1 + 14.5 + 9.7 + 8.3 + 13.1 + 0.1 + 5.8	12,229,793 11,417,516 23,480,816 103,322,867 75,127,539 320,541,284 149,669,198	11,649.877 10,790,733 22,101.989 95,028.980 67,289.035 329,826.551 140,096.858	+ 5.0 + 5.3 + 6.2 + 8.7 + 11.6 - 2.8 + 6.8	966,219 1,979,391 8,467,900 5,897,603 28,713,914 10,893,955	888,009 1,654,535 7,794,113 5,466,283 29,700,867 10,465,450	+ 8.8 + 19.6 + 8.6 + 7.9 - 3.3 + 4.1	7777,474 1.665,348 7.586,155 5,487,603 26,784,480 11,237,696	699,185 2,023,867 6,383,150 4,682,265 23,804,882 9,385,797
	New Haven Waterbury Rhode Island—Providence New Hampshire—Manchester	49,157,914 11,832,400 123,630,300 5,505,625	46,470.617 11,472.200 114,785,800 5,871,863	+ 3.1 + 12.1 - 6.2	34,475,600 360,468,000 16,757,631	34,861,900 327,699.600 17,017,390	- 1.1 +10.0 - 1.5	27,719,800 1,659,481	28,120,000 1,383,250	- 1.4 + 20.0	22,207,200 1,280,804	19,569,700 1,076,677
	Total (14 cities)	2,521,677,451	2,448,223,793	+ 3.0	7,069,703,183	6,864,505,124	+ 3.0	545,374,044	541,774,994	+ 0.7	517,649,027	489,740,714

	and set the set of		1.1								(1000) 43
Clearings at—	1950 S	Month of March 1949	Inc. or	1950	1. 1 to March 31————————————————————————————————————	Inc. or	1950	1949 W	eek Ended Ap	ril 8 1948	
Second Federal Reserve District—I New York—Albany	New York— 134,448,114	\$ 99,471,317	Dec. %	\$ 415,574,246	\$ 333,442,867	Dec. % + 24.6	8 9,938,414	\$ 20,000,004	Dec. %	8.	1947 \$
Binghamton Buffalo Elmira	13,869,886 373,915,931 6,569,323	13,381,385- 363,261,906 6,903,580	+ 3.6 + 2.9 4.8	40,141,969 1,059,517,033 24,034,441	38,237,597 1,016,393,175	+ 5.0 + 4.3	3,332,473 73,396,047	36,093,204 2,665,429 71,307,166	+ 149.2 + 25.0 + 2.9	21,020,541 2,189,192 73,113,652	9,052,614 2,308,967 66,301,269
New York	7,466,002 33,892,455,797	7,585,840 31,913,781,363	- 1.6 + 6.2	22,906,984 94,175,021,641	20,740,926 22,104,173 88,922,341,084	+15.9 + 3.6 + 5.9	1,685,924 1,992,020 8,063,456,365	1,572,453 1,879,542 7,074,097,338	+ 7.2 + 6.0 + 14.0	1,387,621 1,690,717	1,465,295 1,714,356
Rochester	93,635,840 66,927,410 11,951,219	86,934,061 54,995,505 12,021,217	$\begin{array}{c} + 7.7 \\ +21.7 \\ - 0.6 \end{array}$	268,285,443 187,897,134	252,800,300 164,027,144	+ 6.1 + 14.6	21,973,821 14,227,446	18,848,926 11,998,526	+ 14.0 + 16.6 + 18.6	7,034,323,775 19,096,995 11,093,519	5,435,775,606 15,801,701 9,242,316
New Jersey-Montclair	68,369,883 3,325,223	66,266,448 3,139,523	+ 3.2 + 5.9	34,900,252 177,131,647 10,159,759	32,723,154 171,952,454 9,348,919	+ 6.7 + 3.0 + 8.7	16,105,617 838,927	17,004,334 647,146	- 5.3	13,865,241	9,082,053
Newark Northern New Jersey Oranges	190,307,826 231,197,782 7,282,982	187,734,705 220,095,686 7,022,235	+ 1.4 + 5.0 + 3.7	542,794,783 654,299,149	539,298,135 662,514,844	+ 0.6 — 1.2	37,005,608 41,360,925	41,397,433 45,440,363	+29.6 10.6 9.0	889,447 41,453,458 48,232,322	626,445 40,142,465 50,058,617
Total (14 cities)	35,101,723,218	33,042,594,771	+ 6.2	21,879,176 97,634,543,657	20,962,476 92,206,887,248	+ 4.4	8,365,313,587	7,322,951,860			
Third Federal Reserve District—Ph	iladelphia—					15,4	0,500,515,551	1,322,331,860	+ 17.0	7,268,356,480	5,641,571,704
Pennsylvania—Altcona Lethlehem	4,044,150 5,562,321	4,520,312 4,714,539	-10.5 +18.0	12,314,209 15,368,122	13,550,155 13,487,831	- 9.1 + 13.9	1,142,561 667,675	1,000,179	+ 14.2	1,341,041	1,280,385
Chester Harrisburg Lancaster	4,535,484 22,814,998	4,606,690 22,587,509	- 1.5 + 1.0	13,830,643 65,163,488	14,014,727 64,750,753	- 1.3 + 0.6	1,614,306	1,050,540 1,403,853	-36.4 +15.0	981,022 1,288,474	801,529 1,210,852
Norristown	14,487,601 4,527,797 6,146,959	13,850,719 3,847,030 6,186,438	+ 4.6 + 17.7 — 0.6	41,418,897 12,518,317 17,614,643	39,438,390 11,448,496 16,733,777	+ 5.0 + 9.3 + 5.3	4,142,797	3,664,383	+ 13.1	3,783,509	3,523,107
Philadelphia Reading Scranton	4,424,000,000 12,436,286 23,477,025	4,164,000,000 12,158,299 20,816,777	+ 6.2 + 2.3 + 12.8	11,845,000,000 37,154,172	11,368,000,000 35,410,596	+ 4.2 + 4.9	782,000,000 2,750,402	891,000,000 2,883,709	$-1\overline{2.2} \\ -4.6$	865,000,000 3,008,782	807,000,000 2,928,893
Wilkes-BarreYork	11,107,194 19,836,961	11,010,506 19,311,209	+ 0.9 + 2.7	65,432,759 33,372,548 59,739,624	61,775,733 32,412,235 52,852,088	+ 5.9 + 3.0 + 13.0	7,708,958 2,377,935 4,773,967	4,545,010 2,675,590	+69.6 —11.1	5,275,457 2,280,993	4,513,906 2,286,865
Du Bois Hazelton Delaware—Wilmington	1,205,039 6,256,738 50,795,845	1,331,640 6,047,269 44,993,489	- 9.5 + 3.5 + 12.9	3,675,987 17,494,228 133,639,515	3,533,683 18,190,396	+ 4.0 3.8		3,733,382	+ 27.9	3,678,774	4,990,361
New Jersey - Trenton	34,048,129	32,070,733	+ 6.2	104,426,276	115,828,408 97,910,221	+ 15.4 + 6.6	8,659,916 6,007,627	9,293,251 9,478,644	6.8 36.6	8,487,077 6,827,710	7,387,921 6,445,478
Total (16 cities)	4,645,282,527	4,372,053,159	+ 6.2	12,478,163,428	11,959,337,489	+ 4.3	821,846,144	930,728,541	-11.7	901,952,839	842,369,297
Fourth Federal Reserve District—C	29,861,012	30,252,639	— 1.3	87,876,201	90,842,684	— 3.3	7,260,031	7,800,122	. — 6.9	6.401.024	6 200 200
Cincinnati Cleveland Columbus	805,245,984 1,397,457,446 158,674,800	775,894,412 1,428,113,136 149,663,500	$\begin{array}{c} + 3.8 \\ - 2.1 \\ + 6.0 \end{array}$	2,224,845,238 3,865,653,482 429,585,600	2,218,283,569 3,987,846,689 419,400,200	+ 0.3 3.1 + 2.4	164,549,072 271,770,810	151,614,051 277,443,114	+ 8.5 2.0	6,401,034 152,304,940 270,266,471	6,388,299 139,010,997 247,589,087
Hamilton Lorain	7,583,429 4,803,680	6,303,569 5,095,566	+20.3 5.7	21,827,589 13,044,842	20,647,913 12,826,776	+ 5.7 + 1.7	32,411,900	37,119,400	—12.7 ——	26,665,500	31,279,600
Mansfield Youngstown Newark	22,065,014 30,217,582 20,110,996	20,987,202 30,451,429 19,785,745	+ 5.1 0.8 + 1.6	60,907,817 89,809,859 50,785,793	59,642,411 89,986,923 55,187,973	+ 2.1 - 0.2 - 8.0	5,920,409 7,027,971	5,040,659 9,043,239	——————————————————————————————————————	4,488,579 5,795,304	4,122,224 5,805,896
Toledo Pennsylvania—Beaver County	84,165,755 2,380,169	81,314,690 2,582,000	+ 3.5 - 7.8	223,689,343 7,096,715	220,152,259 7,562,262	+ 1.6 6.2	And the first and the same and		Ξ		
Greensburg Pittsburgh Erie	1,975,694 -1,432,555,921 -22,492,274	1,860,668 1,469,210,688 21,410,555	+ 6.2 - 2.5 + 5.1	5,453,731 3,817,633,422 63,780,575	5,602,654 3,944,392,003 61,912,540	-2.7 -3.2 $+3.0$	245,039,220	291,425,036	—15.9	274,339,754	248,945,530
Oil City KentuckyLexington	19,957,131 15,619,283	19,599,586 14,413,406	+ 1.8 + 8.4	51,720,450 72,101,471	55,036,472 75,148,059	- 6.0 - 4.1			===		===
West VirginiaWheeling Total (17 cities)	4,070,127,411	4,093,112;721	- 7.5 - 0.6	11,130,188,496	50,604,691 11,375,076,078	—12.3 — 2.8	733,979,413				
		1,			,0,0,0,0,0	,	100,010,410	779,485,621	— 5.8	740,261,582	683,141,633
Fifth Federal Reserve District—Ric West Virginia—Huntington	hmond— 11,240,263	12,132,061	- 7.4	31,095,435	34,827,685	10.7	2,591,755	9 004 400			
Virginia—Norfolk Richmond	53,838,000 527,792,431	49,760,000 552,642,234	+ 8.2 4.5	149,836,000 1,528,110,695	143,366,000 1,561,909,451	+ 4.5 - 2.2	12,279,000 104,964,510	2,794,468 11,576,000 113,170,315	- 7.3 + 6.1 - 7.3	2,683,837 11,164,000 102,792,816	2,478,929 9,884,000 95,907,807
South Carolina—Charleston Columbia Maryland—Baltimore	15,814,953 36,728,505 974,010,608	15,331,203 36,919,963 942,926,671	+ 3.2 0.5 + 3.3	46,646,764 101,160,209 2,795,100,510	44,881,898 98,932,875 2,595,316,748	+ 3.9 + 2.3 + 7.7	3,631,201	3,694,727 194,267,354	. — 1.7	3,562,621	3,103,120
Frederick District of Columbia—Washington	4,405,900 376,127,108	4,397,581 334,414,022	+ 0.2 + 12.5	12,635,054 1,049,306,428	12,528,643 914,951,814	+ 0.9 + 14.7	87,545,804	72,348,931	+ 10.5 + 21.0	192,690,632 68,348,320	189,089,911 58,005,282
Total (8 cities)	1,999,957,768	1,948,523,735	+ 2.6	5,713,891,095	5,406,715,114	+ 5.7	425,712,357	397,851,795	+ 7.0	381,242,226	358,469,049
Sixth Federal Reserve District—Atl	anta				N 10 1 1						
Tennessee—Knoxville	70,737,946 330,708,567	69,083,495 299,210,386	+ 2.4 +10.5	214,995,996 914,234,081	212,502,355 832,666,433	+ 1.2 + 9.8	15,951,556 58,093,582	14,330,981 60,279,101	+11.3	16,331,754	15,551,283
Georgia—Atlanta Augusta	1,064,700,000 17,917,516	1,017,500,000 19,648,042	+ 4.6 8.8	3,091,100,000 52,477,318	2,879,000,000 55,126,757	+ 7.4 - 4.8	221,700,000 4,213,015	208,400,000 4,256,827	- 3.6 + 6.4 - 1.0	63,768,027 218,600,000 4,434,272	62,853,070 195,200,000 3,886,660
MaconFlorida-—Jacksonville	19,230,435 15,056,731 479,650,112	17,420,179 14,938,115 415,287,852	+ 10.4 + 0.8 + 15.5	53,909,716 44,411,933 1,311,893,969	49,021,327 44,359,568 1,135,419,093	+ 10.0 + 0.1 + 15.5	3,455,046 82,948,503	3,506,678 77,574,836	- 1.5 + 6.9	3,243,913	3,132,122
TampaAlabama—Birmingham	35,978,119 456,510,307 28,019,051	32,259,436 422,535,592 27,212,369	+ 11.5 + 8.0 + 3.0	102,953,177 1,266,487,375 81,202,281	88,101,658 1,219,348,684	+ 16.9 + 3.9	96,294,736	84,216,770	+ 2.3	70,898,397	78,007,518 68,315,448
Montgomery Mississippi—Hattiesburg	17,320,361 18,336,000	13,724,186 16,967,000	+26.2 + 8.1	50,256,040 52,467,000	80,680,155 42,608,853 48,073,000	$^{+}$ 0.6 $^{+}$ 17.9 $^{+}$ 9.1	6,198,494	6,595,483	— 6.0 ——	6,272,731	6,241,942
Jackson Meridian Vicksburg	41,118,828 6,017,986 1,900,672	34,991,135 5,583,207 1,737,136	+17.5 + 7.8 + 9.4	113,717,497 16,838,782 5,877,710	113,222,798 16,430,150 5,360,085	+ 0.4 + 2.5 + 9.7			- -	\$100 mile mile des des per 100\$. \$100, mile mile des ses que un late . \$100, mile mile des ses que un late .	
Louisiana—New Orleans	589,455,251	641,943,176	- 8.2	1,591,072,426	1,651,717,014	<u> </u>	119,788,256	419,296 124,247,664	+ 6.9 3.6	427,456 109,293,007	413,602 121,020,860
Total (16 cities)	3,192,657,882	3,050,041,306	+ 4.7	8,963,895,301	8,473,637,930	+ 5.8	609,091,600	583,827,636	+ 4.3	572,949,837	554,622,505
Seventh Federal Reserve District		E C15 001	1.60	17 040 800	10.040.000		le de la companya de				
Michingan—Ann Arbor	5,949,610 1,886,289,948 19,790,246	5,615,201 1,799,217,139 15,312,852	+ 6.0 + 4.8 + 29.2	17,846,766 5,135,864,430 54,786,818	16,813,643 4,975,545,390 45,286,726	+ 6.1 + 3.2 + 21.0	1,748,366	1,486,171	+ 17.6	1,257,272 	1,468,553
Grand Rapids	43,403,993 6,612,411	42,020,363 5,857,590 22,097,207	+ 3.3 + 12.9 + 0.8	126,762,689 19,998,290	124,439,078 18,047,607	+ 1.9 + 10.8	9,219,233	8,271,933	+ 11.5	9,236,038	8,422,617
Lansing Muskegon Bay City	22,273,237 9,706,076 8,896,964	9,638,911 7,804,317	+ 0.7 + 14.0	67,053,172 27,587,741 24,713,700	67,168,977 30,163,528 22,142,286	$-0.2 \\ -8.5 \\ +11.6$	5,256,371	4,581,938	+14.7	4,986,714	4,332,469
Indiana—Fort Wayne	23,052,894 52,106,731 238,269,886	23,116,073 53,066,987 230,705,268	- 0.3 - 1.8 + 3.3	66,939,113 148,592,430 688,520,375	68,836,071 145,747,852	-2.8 + 2.0	6,094,274	5,586,431	+ 9.1	5,937,311	5,443,887
Indianapolis South Bend Terre Haute	33,200,805 11,782,518	29,492,514 11,642,449	+ 12.6 + 1.2	94,039,141 32,526,332	676,980,906 84,405,412 33,766,244	+ 1.7 + 11.4 — 3.7	42,878,000 8,697,856 2,555,530	46,839,000 6,527,898 2,504,514	- 8.5 + 33.2 + 2.0	43,562,000 6,326,623	48,808,000 5,247,437
Wisconsin—Madison Milwaukee Osnkosh	21,698,166 313,295,577 4,705,706	23,122,939 282,476,273 4,477,649	- 6.2 + 10.9 + 5.1	59,628,137 871,072,551 13,174,712	58,483,328 777,502,576 13,408,126	+ 2.0 + 12.0 — 1.7	67,019,639	5 6,784,795	+18.0	51,225,162	53,698,381
Sheboygan Watertown	8,641,442 1,319,234	8,848,458 1,359,802	$\frac{-2.3}{-3.0}$	24,142,145 4,019,075	25,063,822 4,014,801	- 3.7 + 0.1			- E		====
Manitowoc Iowa—Cedar Rpaids Des Moines	2,743,617 16,512,432 145,423,335	2,546,807 16,395,624 125,239,600	+ 7.7 + 0.7 + 16.1	7,572,215 45,123,859 386,450,746	7,506,119 45,297,973 351,716,138	+ 0.9 0.4 + 9.9	4,076,039 28,318,735	4,026,197 26,963,598	+ 1.2 + 5.0	3,729,518 26,215,687	3,681,247
Sioux City	60,560,812 2,790,422 5,736,952	62,038,743 2,403,235 5,460,601	- 2.4 +16.1 + 5.1	170,256,813 7,706,677 15,935,971	172,128,810 6,543,055	- 1.1 +17.8	13,733,706	11,804,024	+ 16.3 	11,431,052	25,434,029 12,604,178
Illinois—Aurora	5,454,401 3,318,406,672	4,759,629 3,164,113,192	+14.6	14,276,273 9,239,473,344	16,455,546 13,570,874 9,025,195,311	- 3.2 + 5.2 + 2.4	1,051,425 608,246,047	1,134,873 645,877,704	- 7.3 - 5.8	1,132,299 668,283,802	1,187,934 725,049,051
Peoria	13,595,588 45,383,860 22,614,726	12,080,157 46,264,122 19,652,472	+12.5 1.9 +15.1	37,467,441 130,668,106 62,470,585	36,540,769 133,305,724	+ 2.5 - 2.0	2,973,171 10,998,732	2,817,801 10,158,447	+ 5.5 + 8.3	2,688,411 10,023,045	3,375,203 11,666,517
Rockford Springfield Sterling	13,854,231 2,202,396	14,064,008 1,751,859	- 1.5 +25.7	40,338,313 5,486,509	59,819,111 41,939,622 4,868,403	$^{+}$ 4.4 $^{-}$ 3.8 $^{+}$ 12.7	4,481,063 3,236,214	4,736,260 3,311,615	- 5.4 - 2.3	4,538,832 3,501,852	4,663,365 3,626,058
Total (30 cities)	6,366,274,888	6,052,642,041	+ 5.2	17,640,494,469	17,102,703,828	+ 3.1	820,584,401	843,413,199	-2.7	854,075,618	918,708,926
	t Touls—										
Eighth Federal Reserve District—S	1,214,098,466 11,137,302	1,239,941,523 10,981,152	- 2.1 + 1.4	3,422,549,396 31,866,458	3,431,269,973 33,294,198	- 0.3 - 4.3	25 9,500,00 0	249,000,000	+ 4.2	237,600,000	205,401,000
Cape Girardeau Independence Kentucky—Louisville	1,765,559 565,417,504	1,619,851 532,727,235	+ 9.0 + 6.1	5,356,416 1,592,373,548	4,457,781 1,574,980,032	+20.2 + 1.1	108,710,849	100,301,304	+ 8.4	96,489,659	93,023,551
Tennessee—Memphis Illinois—Jacksonville	406,992,015 1,555,479 8,348,755	405,090,299 1,607,142 7,676,922	+ 0.5 - 3.2 + 8.8	1,191,593,496 4,471,900 23,187,656	1,212,251,515 4,501,921 21,721,697	- 1.7 - 0.7 + 6.7	75,750,232 1,779,074	77,226,282	— 1.9	81,148,344	70,718,420
Quincy Total (7 cities)	2,209,315,080	2,199,644,124	+ 0.4	6,271,398,870	6,282,477,117	+ 6.7 - 0.2	445,740,155	1,923,967 428,451,553	- 7.5 + 4.0	1,983,665	371,044,857
The state of the s										,,	,011,001

minutes 1	1950	Month of March—— 1949	Inc. or	Ja	n. 1 to March 31 1949	Inc. or	1950	1949	lne. or	1948	1947
Clearings at—		\$	Dec. %	\$	\$	Dec. %			Dec. %	•	
Ninth Federal Reserve District-Mi		04.000.500	+11.6	71,914,434	70,725,995	+ 1.7	5,505,753	6,011,643	- 8.4	5,061,183	4,841,8
Linnesota—Duluth	27,072,272 1,071,561,245	24,268,598 1,106,493,046	- 3.2	3,030,425,947	3,117,825,777	2.8	222,024,835	214,442,679	+ 3.5	221,995,811	215.453,
Rochester	6,382,751	6,320,710	+ 1.0	17,828,402	18,433,380	- 3.3	07 622 625	76,114,733	+ 15.1	70,744,260	69,183,
St. Paul	409,327,651	405,710,249	+ 0.9 + 9.8	1,148,183,691 10,627,923	1,109,247,223 10,273,575	+ 3.5 + 3.4	87,633,635	10,114,133		10,111,200	1,1,224,100
Winona Fegus Falls	3,839,722 1,026,824	3,498,585 1,217,297	-15.6	2,957,127	3,168,724	- 6.7	A chair Magazine (Chair			5.005.040	7.013
orth Dakota—Fargo	30,170,482	32,445,022	- 7.0	84,128,958	86,126,988	- 2.3	4,950,224	5,647,335	-12.3	5,825,240	4,913,
Grand Forks	3,576,000	4,296,000 4,525,850	—16.3 —14.8	10,255,000 12,054,908	12,560,000 11,948,930	18.4 + 0.9		The state of the s	14 TT 14		
Minot Abordoon	3,856,025 11,544,223	15,491,812	-25.5	33,115,894	41,037,060	-19.4	3,136,128	3,285,207	- 4.5	3,445,818	2,713,
outh Dakota—Aberdeen	25,213,361	24,623,473	+ 2.4	72,515,717	70,625,726	+ 2.7				-7	
Huron	2,847,124	3,087,678	- 7.8 - 6.9	8,756,900 39,969,923	8,805,600 41,490,088	-0.6 -3.7	3,679,425	3,550,070	+ 3.6	3,635,918	2,736,
Iontana—Billings	14,371,176 12,339,781	15,438,294 11,791,413	+ 4.6	36,484,652	34,713,938	+ 5.1			- P. L. S. L		1 2 20
Great Falls	39,785,658	44,543,950	-10.7	116,205,772	119,888,181	- 3.1	9,005,245	8,323,104	+ 8.2	6,617,017	8,120,
Lewiston	1,384,226	1,318,407	+ 5.0	3,981,970	3,715,891	+ 7.2		***********			
Total (16 cities)	1,664,298,521	1,705,070,384	- 2.4	4,699,407,218	4,760,637,076	1.3	335,935,295	317,374,771	+ 5.8	317,325,247	307,961,
Tenth Federal Reserve District-Ka	nsas City—									CATALLET TO NAME OF STREET	
ebraska—Fremont	2,280,293	2,474,906	- 7.9	6,541,788	6.788,154	- 3.6	569,668	624,239	- 8.7	558,299	389,
Hastings		-	+ 2.8	85,756,548	81,882,408	+ 4.7	496,125 7,369,041	591,772 6,789,077	-16.2 + 8.5	547,174 6,984,871	6,904,
Yancoln	30,846,418 527,083,397	30,019,942 530,850,373	- 0.7	1,486,766,866	1,444,174,566	+ 2.9	107,223,764	109,272,042	- 1.9	101,464,737	107,244
Omaha ansas—Manhattan	2,580,950	2,506,889	+ 3.0	7,180,746	7,660,329	6.3		***************************************			
Parsons	1,263,090	1,516,646	-16.7	3,683,536	4,187,403 90,129,717	12.0 + 8.8	7,650,745	7,498,320	+ 2.0	6,163,041	6,201
Topeka	36,651,710 54,549,029	30,462,915 49,663,905	+ 20.3 + 9.8	98,092,730 164,477,118	140,339,720	+17.2	12,675,794	11,563,976	+ 9.6	11,119,355	9,965
Wichita	6,102,307	6,321,627	- 3.5	16,914,633	17,255,775	- 2.0					040 000
Kansas City	1,341,725,459	1,370,254,911	- 2.1	3,754,345,405	3,810,975,628	- 1.5 - 3.4	268,197,043 9,500,229	266,281,048 9,271,983	+ 0.7 + 2.5	280,165,485 10,340,870	249,977 9,348
Bt. Joseph	45,616,869	45,589,106 1,469,189	+ 0.1 + 7.5	133,014,569 6,153,877	137,704,546 5,466,754	+ 12.6	9,000,223	0,211,500	7 2.0	10,510,610	5,510
Carthageklahoma—Tulsa	1,578,700 142,240,415	142,270,337	- 0.1	417,049,172	426,702,730	- 2.3		0.000.000			4
olorado—Colorado Springs	9,644,387	9,623,037	+ 0.2	29,532,186	28,669,107	+ 3.0 + 7.3	2,349,775	2,379,559	1.3	2,071,174	1,785
Denver	485,146,866	464,524,806 9,425,801	+ 4.4 + 5.2	1,331,562,078 26,783,762	1,240,968,355 26,328,102	+ 1.7	2,478,915	2,144,124	+ 15.6	1,714,469	1,506
Pueblo	9,920,500	2,696,974,390	+ 0.1	7,567,855,014	7,469,233,294	+ 1.3	418,511,099	416,416,140	+ 0.5	421,129,475	393,854
Eleventh Federal Reserve District— exas—Austin Beaumont	37,092,718 18,500,448	31,719,895 18,638,236	+16.9 -0.7 $+6.6$	101,169,677 56,939,231 3,286,537,814	88,150,843 53,612,629 3,098,885,040	+ 14.8 + 6.2 + 6.1	8,661,055 232,658.934	7,259,597 208,239,485	+ 19.3 + 11.7	8,377,319 208,949,000	6,526 169,776
Dallas.	1,155,897,856 111,962,339	1,084,259,727 108,236,628	+ 3.4	323,546,262	305,922,208	+ 5.8					
El Paso Ft. Worth	110,743,797	104,819,492	+ 5.7	314,832,968	291,504,370	+ 8.0	24,114,368	21,035,761	+ 14.6	24,093,814	21,434 4,135
Galveston	24,420,000	26,290,000 928,274,423	- 7.1 + 4.1	73,686,000	75,146,000 2,702,385,834	$-\frac{1.9}{-0.3}$	4,919,000	5,422,000	- 9.3	5,131,000	4,130
Houston	966,618,531 6,467,258	6,072,109	+ 6.5	18,972,691	18,799,707	+ 0.9					
Port Arthur Wichita Falls	20,345,561	17,547,217	+ 15.9	59,331,434	49,023,062	+ 21.0	5,754,311	4,102,987	+40.2	3,643,862	2,789
Texarkana	5,228,053	4,623,843	$^{+\ 13.1}_{+\ 0.1}$	14,599,489 121,618,593	12,928,823 119,546,568	+ 12.9	7,666,189	9,440,927	-13.8	9,132,123	9,352
ouisiana—Shreveport	41,623,117	41,587,317	+ 5.3	7,064,353,905	6,815,905,084	+ 3.6	283,773,857	255,500,757	+11.1	259,327,118	214,013
Total (11 cities)	2,498,899,678	2,372,063,887	T 0.5	1,004,333,303	0,010,000,004	7 5.0	205,775,007	200,000,101		200,001,120	- 15, Q
Twelfth Federal Reserve District—S	4,602,610	5,452,969	15.6	. 13,698,115	14,571,930	- 6.0	31.00				1 1
ashington—Bellingham Beattle	554,997,714	505,849,136	+ 9.7	1,458,541,135	1,381,397,395	+ 5.6	107,935,859	103,588,407	+ 4.2	105,867,108	89,601
Yakima	13,895,941	16,604,224 30,332,329	-16.3 -0.2	37,223,091 83,806,910	43,323,058 81,288,962	-14.1 + 3.1	3,544,473	3,213,029	+ 10.3	3,224,254	3,387
iahoBoise	30.258.410 7,898,000	7,974,000	1.0	20,333,000	21,383,000	- 4.9					
rcgon—Eugene	621,071,764	623,891,072	0.5	1,660,444,172	1,712,206,425	- 3.0	126,818,531	126,437,116	+ 0.3	133,431,713	87,541
tah—Ogden	11,061,369	9,982,176	$^{+10.8}_{-1.2}$	29,456,782 673,777,349	29,106,829 681,120,616	$+ 1.2 \\ - 1.1$	41,510,578	44,844,762	- 7.4	43,062,131	42,646
Balt Lake City	241,552,257 64,635,475	244,488,708 67,802,593	4.7	191,813,319	200,851,208	- 4.5	41,510,578	44,844,702	- 7.4	43,062,131	42,040
rizona —Phoenix alifornia —Bakersfield	22,370,585	21,956,659	+ 1.9	70,182,656	72,171,523	2.8					
Eerkeley	26,802,436	24,277,882	$+10.4 \\ +19.2$	79,020,028 190,484,939	73,603,103 159,226,321	+7.4 + 19.6	12 052 057	13,023,725		10 040 500	9,236
hong Beach	70,454,489 16,469,299	59,126,092 16,732,626	1.6	45,232,865	48.346.318	- 6.4	13,853,257	13,023,725	+ 6.4	10,242,598	9,236
Modesto	52,581,005	43,941,086	+ 19.7	151,964,250	122,813,320	+23.7	10,376,938	10,228,977	+ 1.4	7,651,221	7,827
Pasadena	10.387.114	10,496,244	- 1.0	29,100,721	27,953,405	+ 4.1 + 2.9			+ 4.6	-	and the second of the
Ban Francisco	1,811,932,349 47,431,247	1,722,225,516 43,839,124	+ 5.2 + 8.2	5,004,636,569 131,390,883	4,861,630,783 131,832,838	0.3	362,131,359 10,545,081	346,179,389 9,922,971	+ 4.6 + 6.3	374,540,049 10,209,217	330,807 9,172
Ban Jose Banta Barabara	19,914,426	17,112,712	+ 16.4	54,322,950	51,675,901	+ 5.1	4,293,887	3,925,377	+ 9.4	3,934,288	3,722
Btockton	34,248,467	32,179,150	+ 6.4	95,712,417	96,293,071	- 0.6	7,754,996	7,722,070	+ 0.4	7,634,071	6,688
	3,662,564,957	3,504,264,298	+ 4.5	10,021,142,151	9,810,796,006	+ 2.2	688,765,009	669,085,823	+ 2.9	699,796,650	590,632
Total (19 cities)	*****	William Land Bare Land	The same of the same of	dog one has non							
	70,630,009,771 36,737,553,974	67,485,213,609 35,571,432,246	+ 4.7	196,255,036,787	188,527,911,388	+ 4.1	6,431,170,596	13,486,862,690 6,412,765,352	+ 7.5	13,351,287,767 6,316,963,992	5,930,35

Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930

APRIL 7, 1950 TO APRIL 13, 1950, INCLUSIVE

	Apr. 7	Apr. 8	Apr. 10	Apr. 11 \$	Apr. 12	Apr. 13
Pasic	297778*		.297778*	.297778*	.297778*	.297778*
Preferential "A"	206949*	10 mg	.206949*	.206949*	.206949*	.206949*
Preferential "B"		Property of	.174562*	.174562*	.197562*	.174562*
Bpecial			.138958*	.138958*	.138958*	.138958*
Australia, pound		Closed	2.231573	2.231573	2.231573	2.231573
Belgium, franc			.0199000	.0199000	.0199000	.0199125
Brazil cruzeiro			.0544060	.0544060	.0544060	.0544060
Canada, dollar—	- , ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,					
Official	.909090	Part of the second	.909090	.909090	.909090	.909090
Pree			.901875	.901250	.900625	.902187
bylon, rupee		0.000	.208500	.208500	.208500	.208500
zechoslovakia, koruna	.0200600		.0200600	.0200600	.0200600	.0200600
Denmark, krone			.144938*	.144938*	.144938*	.144938*
rance (Metropolitan), franc			.0028600	.0028600	.0028660	.00285937
ndia, Dominion of, rupee	208700		.208700	.208700	.208700	.208700
fexico, peso	And the state of t		.115640	.115640	.115640	.115640
letherlands, guilder	.262700		.262650	.262650	.262642	.262642
Yew Zealand, pound	2.772896	Closed	2.772896	2.772896	2.772896	2,772896
Vorway, krone	W 2007 100 100		.140154*	.140154*	.140154*	.140154*
bilippine Islands, peso			.496125	.496125	4 .496125	.496125
ortugal, escudo			.0345607	.0345750	.0345678	.0345821
traits Settlements, dollar			.327291	.327291	.327358	.327358
weden, krona	the contract of the contract o		.193329*	.193329*	.193329*	.193329*
witzerland. franc			.232350	.232850	.232850	.232875
inion of South Africa. pound	-2.783750	Closed	2.783750	2.783750	2.783750	2.783750
nited Kingdom, pound sterling	2.800742		2.800742	2.800742 .658327*†	2.800742	2 800781 .658327*†
ruguay, peso	658327°† 561797°†		.658327*† .561797*†	.561797*†	.658327** .568327**	.563327*†
Jruguay, peso			.425531*†	.425531*†	.425531*†	.425531*†

Redemption Calls and Sinking Fund **Notices**

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

그 아이 어떻게 되었다. 사람은 얼마요? 그 경에 대표하다. 이 이번 나는 바다에 대한 이번 이번 모든 그리고 없다.	
NOTICES OF TENDER	
Company and Issue— Date	Page
Chilean intrate & Iodine Sales Corp.—	100.2
5% income (dollar) debentures, due 1968Apr 27	
Paramount Pictures Corp., common stockMay 4	
Quaker City Cold Storage Co., Inc	
1st mortgage bonds, due 1973Apr 17	1394
Witherbee Sherman Corp.—	
1st mortgage 6% income bonds, due 1963Apr 18	1503
PARTIAL REDEMPTION	
Company and Issue— Date	Page
	27-1-17
Alabama Great Southern RR.—	****
1st mortgage 31/4 % bonds, series A, due 1967May 1 American Tobacco Co.—	1457
20-year 3% debentures, due 1962Apr 15	1141
25-year 3% debentures, due 1969Apr 15	1141
	1111
1st mortgage 334% bonds, due 1963May 1	1457
Central Indiana Gas Co.—	
1st mortgage bonds, 27% series, due 1971May 1	1458
Francisco Sugar Co.—	
20-year collat. trust bonds, due 1958May 15	
Hunt Foods, Inc., 41/4 debentures, series C, due 1963_May 1	1460
Minnesota Transfer Ry.—	
1st mortgage 334% bonds, dated 1936Jun 1	
Morrell (John) & Co., 15-year 3% debentures, due 1958_May 1	1462
National Vulcanized Fibre Co.—	
15-year 41/4% debentures, due 1960May 15	•
New England Power Co.—	
1st mortgage 31/4 % bonds, series A, due 1961May 15	
Pennsylvania Water & Fower Co.— Ref. mtge. and collat. trust bds., 31/4: ser., due 1964_May 3	1400
Pittsburgh Steel Co.—	1463
1st mortgage bonds, 41/4% series, due 1958May 1	1463
Sherwin-Williams Co., 4% cumulative preferred stock_Jun 1	1395
Southern California Gas Co.—	1000
1st mortgage bonds, 314% series, due 1970May 1	1464
Upper Peninsula Power Co-	2103
1st mortgage 31/4 % bonds, due 1977 May 1	1396
	4.0

Company and Issue— Date	Page	
Bell Telephone Co. of Canada—	4 -	
1st mortgage 5% bonds, series CMay 1	946	
Brantford Cordage Co., Ltd., 1st preferred stock Apr 15		
Cities Service Co.—		
5% gold debentures, due Nov. 1, 1963May 1	947	
Delaware Apartments, Inc.—		
2nd mortgage income bonds, dated 1936Jun 1	1047	
Detroit Edison Co.—		
General and ref. mtge. bonds ser. G 31/2 %, due 1966_May 1	1147	
Easting. Square Hotel Co		
6% 1st mcrtgage bonds, dated 1914	360	
Hiram Walker-Gooderham & Worts, Ltd., and Hiram		
Walker & Sons, Inc., 20-year 23/4 % debs., due 1956_May 1	1048	
Houston Lighting & Power Co.—		
1st mortgage bonds, 3% series, due 1978Apr 15	1149	
Lipton (Thomas J.), Inc., 6% preferred stockJuly 1	1461	
Now Voyle Water Convice Com		
1st mortgage 5% bonds, series AMay 1	951	
Paul Smith's Electric Light & Power & RR. Co.—		
30-year 1st refund, mtge. 5% bonds, due 1966May 1	1463	
Philadelphia Co.—		
41/4 % collateral trust bonds, due 1961May 1	•	
25% % collateral trust serial notes, due 1950-1951May 1		
Public Service Co. of Colorado, 4.40% preferred stock_Apr 24	952	
Roberts & Oake, Inc.—		
1st mortgage sinking fnud 6% bonds, due 1954May 1	1464	
The state of the s		
*Announcement in this issue.		

Statement of Condition of the 12 Federal Reserve Banks Combined

	sands of do		decrease	se (+) or e (—) since
	Apr. 12, 1950		Apr. 5, 1950	Apr. 13 1949
Assets—	\$		\$	\$
Gold certificates Redemption fund for F. R.	22,496,429	+	9,999	+ 32,00
Redemption fund for F. R. notes	531,341	, -	9,999	- 75,98
Total gold ctf. reserves	23.029.770			- 43,97
Other cash	240,585	+	2,985	- 51,78
Discounts and advances	159,571	-	8,575	- 72,36
Industrial loans U. S. Govt. Securities:			15	+ 1,81
Bills Certificates		+	43,000	1,140,49
Notes		+	12,000	-1,086,22
Bonds		_	30,400	$^{+1.069,40}_{-2,736,60}$
Total U. S. Govt. securities_	17,597,025	+	24,600	-3,893,92
Total loans and securities Due from foreign banks	17,759,183	+	16,010	-3,964,47
F. R. notes of other banks	107.405	+	10,016	+ 3.92
Uncollected items	2,844,251	÷	372,428	+ 33,14
Bank premises	34,474	+	. 99	+ 2.31
Other assets	118,502	+	4,278	42,18
Total assets	44,134,203	+	405,816	-4,063,04
Liabilities-				
Federal Reserve notes Deposits:		_	51,207	- 465,84
Member bank-reserve acct.	15,996,472	+	25,777	-3,330,50
U. S. Treasurer - gen. acct.		_	35,150	441,25
Foreign Other	896,002 281,157	+	13,399 3,247	+ 302,15 $-$ 234,89
Total deposits		+	779	-3,704,50
Deferred availability items	2,535,063	+		+ 55,83
Other liab., incl. accrued divs.		+	142	1,42
Total liabilities	43,225,132	. +	401,585	-4,115,93
Capital Accounts-				
Capital paid in	215.024	+	43	+ 10.78
Surplus (Section 7)	488,173			+ 21.46
Surplus (Section 13b)	27,543			, m-m
Other capital accounts	178,331	+	4,188	+ 20,65
Total liabilities & cap. accts.	44,134,203	+	405,816	-4.063,04
Ratio of gold certificate re-				
serves, to deposit and F. R. note liabilities combined Contingent liability on accept-	56.6%	+	0.1%	+ 5.2%
ances purchased for foreign				

Condition Statement of Member Banks

ommitments to make indus-trial loans

The condition statement of weekly reporting member The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended April 5: An increase of \$238,000,000 in loans; decreases of \$198,000,000 in holdings of United States Government securities and \$181,000,000 in demand deposits adjusted; and an increase of \$498,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased \$18,000,000 each in the Kansas City and San Francisco districts, \$16,000,000 in the Chicago District and a total of \$61,000,000 at all reporting members backs.

and a total of \$61,000,000 at all reporting member banks. All other loan categories showed increases.

Holdings of Treasury bills decreased \$86,000,000 in New York City, \$30,000,000 in the Cleveland District, and \$27,000,000 in the Chicago District outside of Chicago, and increased \$27,000,000 in the Kansas City District; there was a net decrease of \$152,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness decreased \$254,000,000 and holdings of Treasury notes increased \$203,000,000, partially reflecting the exchange of maturing certificates for a new note

Demand deposits adjusted increased \$123,000,000 in New York City, and decreased \$106,000,000 in Chicago, \$65,000,000 in the Cleveland District, and \$34,000,000 in the Chicago District outside of Chicago. United States Government deposits decreased \$103,000,000. Demand deposits credited to domestic banks increased in all

A summary of the assets and liabilities of reporting member banks follows:

		8	Inc (Dec. 1-		
Α	pr. 5, 1950	Ma	r. 29.		pr. 6,
Assets-					
Loans and Investments-Total	66.625	4	63	1	5.585
Loans-net	25,124	+	238	+	889
Assets— Loans and Investments—Total Loans—net Loans—gross Commercial, industrial, and agricultural					
Loans to brokers and dealers for pur- chasing or carrying:	13,729		61		898
U. S. Government obligations		+	1	+	115
Other loans for purchasing or carrying:		+	67	+	100
U. S. Government obligations	146	+	1 7	-	51
Other securities		+	7	+	20
Real estate loans				+	391 189
Loans to banks		+	199	+	189
Other loans	4,559	+	19	+	
U. S. Government securities-Total		,	198		3,523
Treasury bills Treasury certificates of indebtedness		_	152	+	
Treasury notes		_	254	-	
U. S. bonds	5,899	+	203		4,916
Other securities		++			1,228 $1,173$
Reserve with Federal Reserve Banks	11 016		89		2,327
Cash in woult	729		56	7.70	13
Cash in vaultBalance with domestic banks	2 131	+			6
Liabilities—	2,101	T	171	٠,	·
Demand deposits adjusted	45 981		181	1	1,161
Time deposits, except Government			22	+	
U. S. Government deposits	2 707		103	+	591
U. S. Government deposits Interbank demand deposits: Domestic banks	0.106				643
Foreign banks	1 260	T .			
Borrowings		+	12	+	297
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts,	100				-3.
during week	24,555			# · ·	
	7			-	7.1

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date. Per When Holders Share Payable of Rec. 15c 5-1 4-19

Name of Company Affiliated Gas Equipment, Inc.

1,428

	100	5-15	4-19	
Allied International Investing Corp. American Investment Co. of Illinois (quar.) Beneficial Corp., common (quar.)	371/60	6- 1	5-15	
Beneficial Corp common (quar.)	80	4-29	4-19	
\$6 preferred (s-a)	\$3	7-31	7-14	
Best & Company (quar)	50c	5-15	4-25	
Birtman Electric Corp., new com. (initial)	15c	5- 1	4-24	
Stock dividend	200%	5- 1 4-17	4-17	
86 preferred (s-a) Best & Company (quar.) Birtman Electric Corp., new com. (initial) Stock dividend Booth Fisheries Corp., common 4% preferred (quar.) Broadway Department Stores, Inc.—	15c	5- 1	4-20	
4% preferred (quar.)	\$1	5- 1	4-20	
4% preferred (quar.) Broadway Department Stores, Inc.— Increased Bronxville Trust Co. (N. Y.) (quar.) Buchanan Steel Products Corp. California Electric Power Co. (quar.) California Water & Telephone Co.— Common (quar.) Sl. 20 preferred (quar.) Sl. 20 preferred (quar.) Sl. 40 preferred (quar.) Canadian Investment Fund, Ltd.— Special shares Canadian Utilities, Ltd., 5% pfd. (quar.) Central Electric & Gas Co. (quar.) Central Hollywood Building, common Common				
Increased	15c	5- 1 5- 1	4-20	
Bronxville Trust Co. (N. Y.) (quar.)	20c	5- 1	4-21	
Buchanan Steel Products Corp	10c	4-26	4-14	
California Electric Power Co. (quar.)	15c	6- 1	5-10	
California Water & Telephone Co				
Common (quar.)	. 50c	5- 1 5- 1 5- 1	4-15	
\$1 preferred (quar.)	25c	5- 1	4-15	
\$1.20 preferred (quar.)	30c	5- 1	4-15	
\$1.40 preferred (quar.)	35c	5- 1	4-15	
Canadian Investment Fund, Ltd				
Special shares	16c	5- 1 5-15 4-29	4-15	
Canadian Utilities, Ltd., 5% ptd. (quar.)	1\$1.25	5-15	4-28	
Central Electric & Gas Co. (quar.)	15C	4-29	4-19	
Central Hollywood Building, common	25c	4-30		
Common	25c	5-31	4-29	
Common	25c 45c		5- 1	
Central & South West Corp. (quar.)	22½c 40c 40c	5-31 4-21	4-28	
Central Warehouse Corp., class A	400	4-21	4- 5	
Chain Store Real Estate Trust (Boston)—	40c	4-21	4- 5	
Oram Store Item District Lines (District)	mr.		4.00	
Quarterly	750	5- 1	4-20	
City Auto Stamping Co	400	6- 1	5-19 5- 1	
City Auto Stamping Co City Investing Co., common (quar.) 5½% preferred (quar.) Collins Company Colonial Finance 4¾% pid. (quar.) Columbia Pictures Corp. \$4.25 pid. (quar.) Columbian National Life Ins. Co. (Boston) Ingressed semi-annual	150	5- 1 6- 1 5-15 7- 1	6-15	
5½% preferred (quar.)	\$1.3772	7- 1 4-14	4- 4	
Colonial Diagram 43/ (mfd (cuon)	61 103/.	5 1	4-20	
Colombia Pinance 4% plu. (quar.)	\$1.18 ³ / ₄ \$1.06 ¹ / ₄	5 15	5- 1	
Columbia Pictures Corp. \$4.25 pig. (quar.)	\$1.0074	9-19	9- 1	
Columbian National Life Ins. Co. (Boston)—	61	5- 1	4-21	
Increased semi-annual Columbus & Southern Ohio Electric—	\$1	3- 1	7-21	
41/ (professed (quar)	61.06	5- 1	4-15	
Commonwealth International Corn	50	5-15	5- 1	
Consolidated Coal Co	\$1	4-21	4-14	
Consolidated Lithograph Mfg Co Ltd	#50c	6-30	5-29	
Correlidated Petail Stores com (quer)	200	5 1	0.00	
41/6 preferred (mar.)	53c	7- 1	6-15	
414% preferred (quar.)	53c	7- 1 5-22	6-15 5- 5	
41/4 preferred (quar.) Container Corp. of America, com. (quar.) 4 preferred (quar.)	53c 75c \$1	7- 1 5-22 6- 1	6-15 6-15 5- 5 5-19	
4 1/4 % preferred (quar.) ————————————————————————————————————	53c 75c \$1 25c	7- 1 5-22 6- 1 6-15	6-15 6-15 5- 5 5-19 6- 1	
4% preferred (quar.). Container Corp. of America, com. (quar.) 4% preferred (quar.) Cook Coffee Co. (initial) Cook Paint & Varnish common (quar.)	53c 75c \$1 25c 25c	7- 1 5-22 6- 1 6-15 6- 1	6-15 6-15 5- 5 5-19 6- 1 5-15	
4% preferred (quar.) Container Corp. of America, com. (quar.) 4% preferred (quar.) Cook Coffee Co. (initial) Cook Paint & Varnish, common (quar.) 33 prior preferred (quar.)	53c 75c \$1 25c 25c 75c	7- 1 5-22 6- 1 6-15 6- 1 6- 1	6-15 5- 5 5-19 6- 1 5-15 5-15	
4% preferred (quar.) Container Corp. of America, com. (quar.) 4% preferred (quar.) Cook Coffee Co. (initial) Cook Paint & Varnish, common (quar.) \$3 prior preference (quar.) Bayenport Water. 5% preferred (quar.)	53c 75c \$1 25c 25c 75c \$1.25	7- 1 5-22 6- 1 6-15 6- 1 6- 1 5- 1	6-15 6-15 5- 5 5-19 6- 1 5-15 5-15 4-11	
4% of preferred (quar.) Container Corp. of America, coin. (quar.) 4% preferred (quar.) Cook Coffee Co. (initial) Cook Paint & Varnish, common (quar.) \$3 prior preference (quar.) Davenport Water, 5% preferred (quar.) Davton Power & Light Co. (quar.)	53c 75c \$1 25c 25c 75c \$1.25	7- 1 5-22 6- 1 6-15 6- 1 6- 1 5- 1 6- 1	6-15 6-15 5- 5 5-19 6- 1 5-15 5-15 4-11 5-10	
Constituent stores, com. (quar.) Container Corp. of America, com. (quar.) 4% preferred (quar.) Cook Coffee Co. (initial) Cook Paint & Varnish, common (quar.) 53 prior preferrence (quar.) Davenport Water, 5% preferred (quar.) Dayton Power & Light Co. (quar.) Derby Oil Co. (Kansas)	53c 75c \$1 25c 25c 75c \$1.25 50c	7- 1 5-22 6- 1 6-15 6- 1 6- 1 6- 1 6- 1 6- 1 6- 20	6-15 6-15 5- 5 5-19 6- 1 5-15 5-15 4-11 5-10 6- 5	
4% of preferred (quar.) Container Corp. of America, com. (quar.) 4% preferred (quar.) Cook Coffee Co. (initial). Cook Paint & Varnish, common (quar.) 33 prior preference (quar.) Davenport Water. 5% preferred (quar.) Dayton Power & Light Co. (quar.) Derby Oil Co. (Kansas) Derby Oil Co. (Kansas) Derby Michigan Stove. 5% pfd. (quar.)	53c 75c \$1 25c 25c 75c \$1.25 50c 25c	7- 1 5-22 6- 1 6-15 6- 1 6- 1 5- 1 6- 1 6- 20 5-15	6-15 6-15 5- 5 5-19 6- 1 5-15 5-15 4-11 5-10 6- 5 5- 5	
4% of preferred (quar.). Container Corp. of America, coin. (quar.) 4% preferred (quar.) Cook Coffee Co. (initial) Cook Paint & Varnish, common quar.) 33 prior preferrence (quar.). Davenport Water. 5% preferred (quar.) Dayton Power & Light Co. (quar.) Derby Oil Co. (Kansas) Detroit-Michigan Stove, 5% pfd. (quar.) 5% preferred (quar.)	53c 53c 75c \$1 25c 25c 75c \$1.25 50c 25c 50c	7- 1 7- 1 5-22 6- 1 6- 1 6- 1 5- 1 6- 1 6- 1 8- 1 8- 1 8- 15	6-15 5-15 5-19 6-1 5-15 5-15 4-11 5-10 6-5 5-5 8-4	
4% preferred (quar.) Container Corp. of America, com. (quar.) 4% preferred (quar.). Cook Coffee Co. (initial). Cook Paint & Varnish, common (quar.) \$3 prior preference (quar.). Davenport Water, 5% preferred (quar.). Dayton Power & Light Co. (quar.). Derby Oil Co. (Kansas) Detroit-Michigan Stove, 5% pfd. (quar.) 5% preferred (quar.) 5% preferred (quar.)	53c 75c \$1 25c 25c 75c \$1.25 50c 25c 50c 50c	7-1 7-1 5-22 6-1 6-15 6-1 6-1 5-1 6-1 6-20 5-15 8-15	6-15 5-15 5-19 6-1 5-15 5-15 4-11 5-10 6-5 5-5 8-4 11-6	
disconnated recent source, com. (quar.)	53c 75c \$1 25c 25c 75c \$1.25 50c 25c 50c 50c	7-1 5-22 6-1 6-15 6-1 6-1 6-1 6-1 6-20 5-15 8-15 11-15 5-1	6-15 5-5 5-19 6-1 5-15 5-15 4-11 5-10 6-5 5-5 8-4 11-6 4-14	
4% preferred (quar.) Container Corp. of America, com. (quar.) 4% preferred (quar.). Cook Coffee Co. (initial). Cook Paint & Varnish, common (quar.) \$3 prior preference (quar.). Davenport Water. 5% preferred (quar.). Dayton Power & Light Co. (quar.). Derby Oil Co. (Kansas). Detroit-Michigan Stove, 5% pfd. (quar.) 5% preferred (quar.). 5% preferred (quar.). 5% preferred (quar.). Diocesan Investment Trust (Mass.). Disher Steel Construction Co Lid	53c 75c \$1 25c 25c 75c \$1.25 50c 25c 50c 50c 50c	7-1 7-1 5-22 6-1 6-15 6-1 6-1 6-1 6-20 5-15 8-15 11-15 5-1	6-15 5-5 5-19 6-1 5-15 5-15 4-11 5-10 6-5 5-5 8-4 11-6 4-14	
4% preferred (quar.) Container Corp. of America, com. (quar.). 4% preferred (quar.). Cook Coffee Co. (initial). Cook Paint & Varnish, common (quar.). 33 prior preference (quar.). Davenport Water. 5% preferred (quar.). Dayton Power & Light Co. (quar.). Derby Oil Co. (Kansas). Detroit-Michigan Stove, 5% pfd. (quar.). 5% preferred (quar.). 5% preferred (quar.). Diocessan Investment Trust (Mass.). Disher Steel Construction Co., Lid \$1.50 conv. class A preference (quar.).	53c 75c \$1 25c 25c 75c \$1.25 50c 25c 50c 50c 9c	7-1 7-1 5-22 6-1 6-1 6-1 5-1 6-1 5-1 6-1 5-1 5-1 5-1 5-1 5-1	6-15 5-5 5-19 6-1 5-15 5-15 4-11 5-10 6-5 5-5 8-4 11-6 4-14	
4% preferred (quar.) Container Corp. of America, coin. (quar.) 4% preferred (quar.) Cook Coffee Co. (initial) Cook Paint & Varnish, common (quar.) 33 prior preference (quar.). Davenport Water, 5% preferred (quar.) Dayton Power & Light Co. (quar.) Derby Oil Co. (Kansas) Detroit-Michigan Stove, 5% pfd. (quar.) 5% preferred (quar.) 5% preferred (quar.) Diocesan Investment Trust (Mass.) Disher Steel Construction Co., Lid \$1.50 conv. class A preference (quar.) Divco Corporation (quar.)	53c 75c \$1 25c 25c 75c 50c 50c 50c 50c 50c 50c	7-1 7-1 5-22 6-1 6-1 6-1 6-1 6-1 6-20 5-15 8-15 11-15 5-1	6-15 5-15 5-19 6-1 5-15 5-15 4-11 5-10 6-5 5-5 8-4 11-6 4-14 4-15 4-24	
4% preferred (quar.) Container Corp. of America, com. (quar.) 4% preferred (quar.). Cook Coffee Co. (initial). Cook Paint & Varnish, common (quar.) \$3 prior preference (quar.). Davenport Water. 5% preferred (quar.). Dayton Power & Light Co. (quar.). Derby Oil Co. (Kansas). Detroit-Michigan Stove, 5% pfd. (quar.) 5% preferred (quar.). 5% preferred (quar.). 5% preferred (quar.). Diocesan Investment Trust (Mass.). Disher Steel Construction Co., Lid \$1.50 conv. class A preference (quar.). Divco Corporation (quar.). Domestic Credit Corp., class A common	53c 75c \$1 25c 25c 75c \$1.25 50c 50c 50c 9c 237½c	7-1 7-1 5-22 6-1 6-1 6-1 5-1 6-1 6-20 5-15 8-15 11-15 5-1 4-29 5-1	6-15 5-15 5-19 6-1 5-15 5-15 5-15 4-11 5-10 6-5 8-4 11-6 4-14	
d'14% preferred (quar.) Container Corp. of America, com. (quar.)	53c 75c \$1 25c 25c 75c \$1.25 50c 50c 50c 50c 50c 50c 50c 50c	7-1 5-22 6-15 6-15 6-1 6-1 6-1 6-1 6-20 5-15 11-15 5-1 4-29 5-1 5-1	6-15 5-5 5-19 6-11 5-15 5-15 5-15 4-11 6-5 5-5 8-4 11-6 4-14 4-15 4-24 4-21 4-21	
4% preferred (quar.) Container Corp. of America, com. (quar.). 4% preferred (quar.). Cook Coffee Co. (initial). Cook Paint & Varnish, common (quar.). \$3 prior preference (quar.). Davenport Water. 5% preferred (quar.). Derby Oil Co. (Kansas) Detroit-Michigan Stove, 5% pfd. (quar.). 5% preferred (quar.). 5% preferred (quar.). 5% preferred (quar.). Disher Steel Construction Co., Lid.— \$1.50 conv. class A preference (quar.). Divco Corporation (quar.). Domestic Credit Corp., class A common. 5% preferred (quar.).	53c 75c 51 25c 25c 25c 50c 50c 50c 50c 50c 50c 50c 50c 50c	7-1 5-22 6-1 6-15 6-1 6-1 6-1 6-1 6-2 6-1 6-1 5-1 6-1 6-1 5-1 6-1 5-1 5-1 5-1 5-1 5-1 5-1 5-1 5	6-15 6-15 5- 5 5-19 6- 1 5-15 5-15 5-15 5-15 5-5 8- 4 11- 6 4-14 4-14 4-24 4-21 4-21 4-20	
4% preferred (quar.) Container Corp. of America, com. (quar.). 4% preferred (quar.). Cook Coffee Co. (initial). Cook Paint & Varnish, common (quar.). 33 prior preference (quar.). Davton Power & Light Co. (quar.). Derby Oil Co. (Kansas). Derby Oil Co. (Kansas). Derboit-Michigan Stove, 5% pfd. (quar.). 5% preferred (quar.). 5% preferred (quar.). Diocesan Investment Trust (Mass.). Disher Steel Construction Co., Lid \$1.50 conv. class A preference (quar.). Divco Corporation (quar.). Domestic Credit Corp., class A common. 5% preferred quar.]. Electric Furnace Co., class A (quar.) Electric Furnace Co., class A (quar.)	53c 75c 75c 25c 75c 25c 25c 25c 25c 50c 25c 50c 25c 50c 50c 50c 50c 50c 50c 50c	7-1 5-22 6-1 6-15 6-1 6-1 5-1 6-1 5-15 8-15 11-15 5-1 4-29 5-1 5-1 5-1	6-15 5-15 5-15 6-1 5-15 5-15 5-15 5-15 5-15 5-5 8-4 4-11 4-14 4-15 4-21 4-21 4-20	
4% preferred (quar.) Container Corp. of America, com. (quar.). 4% preferred (quar.). Cook Coffee Co. (initial). Cook Paint & Varnish, common (quar.). \$3 prior preference (quar.). Davenport Water. 5% preferred (quar.). Derby Oil Co. (Kansas). 5% preferred (quar.). 5% preferred (quar.). 5% preferred (quar.). Diocesan Investment Trust (Mass.). Disher Steel Construction Co., Lid \$1.50 conv. class A preference (quar.). Divco Corporation (quar.). Divco Corporation (quar.). Domestic Credit Corp., class A common 5% preferred (quar.). Empire District Electric Co Empire District Electric Co 5% preferred (quar.).	53e 75c \$11 25c 25c 75c \$5.25 50c 50c 50c 40c 10c 3114c 65c \$1.25	7-1 5-22 6-1 6-15 6-1 6-1 6-1 6-1 6-20 5-15 8-15 8-15 5-1 4-29 5-1 5-1 6-1	6-15 6-15 5-19 6-1 5-15 5-15 5-15 5-15 5-10 6-5 5-8-4 11-6 4-15 4-24 4-24 4-21 4-20 5-15	
4% preferred (quar.) Container Corp. of America, com. (quar.). 4% preferred (quar.). Cook Coffee Co. (initial) Cock Paint & Varnish, common (quar.). \$3 prior preference (quar.) Davenport Water, 5% preferred (quar.). Derby Oil Co. (Kansas) Detroit-Michigan Stove, 5% pfd. (quar.). 5% preferred (quar.). 5% preferred (quar.). 5% preferred (quar.). Diocesan Investment Trust (Mass.) Disher Steel Construction Co., Lid. \$1.50 conv. class A preference (quar.). Divector Credit Corp., class A common. 5% preferred (quar.). Electric Furnace Co., class A (quar.). Electric Furnace Co., class A (quar.). Empire District Electric Co. 5% preferred (quar.). Empire District Electric Co. Employees Credit Corp., class A (quar.).	53c 75c \$11 25c 25c 75c \$125 50c 50c 50c 50c 50c \$127½c 40c 10c 311¼c 65c \$1.25	7-1 5-22 6-15 6-15 6-1 6-1 6-1 6-1 6-20 5-15 8-15 11-15 5-1 5-1 6-1 5-1 6-1 6-1 6-1	6-15 5-15 6-15 5-19 6-1 5-15 5-15 6-15 5-15 6-5 5-5 8-4 11-6 4-14 4-15 4-21 4-21 4-21 4-21 4-21 4-20 5-15	
d'14% preferred (quar.) Container Corp. of America, com. (quar.)	53e 75e \$11 25e 25e 25e 25e 50e 25e 50e 40e 114e 65e \$1.25 25e	7-1 5-22 6-1 6-15 6-1 6-1 6-1 6-1 6-1 5-15 8-15 8-15 5-1 5-1 5-1 5-1 5-1 5-1 5-1	6-15 5-19 6-11 5-15 5-15 5-15 5-15 5-15 5-10 6-5 5-5 8-4 11-6 4-14 4-24 4-21 4-21 4-20 5-15 4-28	
4% preferred (quar.) Container Corp. of America, com. (quar.). 4% preferred (quar.). Cook Coffee Co. (initial). Cook Paint & Varnish, common (quar.). \$3 prior preference (quar.). Davenport Water, 5% preferred (quar.). Derby Oil Co. (Kansas). Detroit-Michigan Stove, 5% pfd. (quar.). 5% preferred (quar.). 5% preferred (quar.). 5% preferred (quar.). Disher Steel Construction Co., Lid.— \$1.50 conv. class A preference (quar.). Divco Corporation (quar.). Domestic Credit Corp., class A (quar.). Empire District Electric Co— 5% preferred (quar.). Employees Credit Corp., class A (quar.). Employees Credit Corp., class A (quar.). Employees Credit Corp., class A (quar.). Soc preferred (quar.). Soc preferred (quar.).	53c 75c \$11 25c 25c 75c \$1.25 50c 50c 50c 50c 50c 50c 50c 50c 50c 50	7-1 5-22 6-15 6-15 6-1 6-1 5-1 6-20 5-15 11-15 5-1 4-29 5-1 5-1 5-1 6-1 5-1	6-15 6-15 5-19 6-15 5-19 6-15 5-15 4-11 5-10 6-5 5-5 8-4 11-6 4-14 4-21 4-21 4-21 4-21 4-22 4-23 4-28 4-28	
4% preferred (quar.) Container Corp. of America, com. (quar.). 4% preferred (quar.). Cook Coffee Co. (initial). Cook Coffee Co. (initial). Cook Paint & Varnish, common (quar.). 33 prior preference (quar.). Davton Power & Light Co. (quar.). Derby Oil Co. (Kansas). Derboit-Michigan Stove, 5% pfd. (quar.). 5% preferred (quar.). 5% preferred (quar.). 5% preferred (quar.). Sibo cosan Investment Trust (Mass.) Disher Steel Construction Co., Lid. \$1.50 conv. class A preference (quar.). Divco Corporation (quar.). Domestic Credit Corp., class A common. 5% preferred (quar.). Electric Furnace Co., class A (quar.). Electric Furnace Co., class A (quar.). Empire District Electric Co. 5% preferred (quar.). Employees Credit Corp., class A (quar.). Class B (quar.). 80c preferred (quar.). 80c preferred (quar.). 81.50 conv. prior pfd. (quar.).	53c 75c \$11 25c 25c 25c 25c 50c 50c 50c 50c 50c 50c 50c 50c 50c 5	7-1 5-22 6-15 6-15 6-15 6-1 6-1 6-20 5-15 8-15 11-15 5-1 4-29 5-1 5-1 5-1 5-1 5-1 5-1 5-1 5-1	6-15 5-19 6-11 5-15 5-15 5-15 5-15 5-10 6-5 5-5 5-5 4-11 4-24 4-24 4-21 4-20 5-15 4-24 4-24 4-21 4-20 5-15 4-28 4-28	
4% preferred (quar.) Container Corp. of America, com. (quar.). 4% preferred (quar.). Cook Coffee Co. (initial). Cook Paint & Varnish, common (quar.). \$3 prior preference (quar.). Davenport Water. 5% preferred (quar.). Derby Oil Co. (Kansas). Derby Oil Co. (Kansas). Detroit-Michigan Stove, 5% pfd. (quar.). 5% preferred (quar.). 5% preferred (quar.). 5% preferred (quar.). Disher Steel Construction Co. Lid.— \$1.50 conv. class A preference (quar.). Divco Corporation (quar.). 5% preferred (quar.). 5% preferred (quar.). 5% preferred (quar.). Employees Credit Corp., class A (quar.). Employees Credit Corp., class A (quar.). Class B (quar.). \$0c preferred (quar.). \$1.50 conv. prior pfd. (quar.). \$1.50 conv. prior pfd. (quar.). Class B (quar.). \$1.50 conv. prior pfd. (quar.).	53c 75c 51 25c 75c 51 25c 75c 50c 50c 50c 50c 50c 50c 50c 50c 50c 5	7-1 7-1 5-22 6-1 6-1 6-1 6-1 6-1 6-1 5-15 8-15 5-1 5-1 5-1 5-1 5-1 5-1 5-1	6-15 6-15 5-19 6-15 5-19 6-15 5-15 5-15 4-11 5-10 6-5 8-4 11-6 4-15 4-21 4-21 4-21 4-21 4-22 4-28 4-28 4-28 4-28	
4% preferred (quar.) Container Corp. of America, com. (quar.). 4% preferred (quar.) Cook Coffee Co. (initial) Cock Paint & Varnish, common (quar.). \$3 prior preference (quar.) Davenport Water, 5% preferred (quar.) Derby Oil Co. (Kansas) Detroit-Michigan Stove, 5% pfd. (quar.). 5% preferred (quar.). 5% preferred (quar.). 5% preferred (quar.). Diocesan Investment Trust (Mass.) Disher Steel Construction Co., Lid \$1.50 conv. class A preference (quar.). Divco Corporation (quar.). Domestic Credit Corp., class A common. 5% preferred (quar.). Electric Furnace Co., class A (quar.). Eletric Furnace Co., class A (quar.). Employees Credit Corp., class A (quar.). Class B (quar.). 80c preferred (quar.). \$1.50 conv. prior pfd. (quar.). \$1.20 participating preferred (quar.).	53e 75e \$11 25e 25e 75e \$1.25 50e 50e 50e 50e \$1.27½e 40e 10e 31¼e 65e \$1.25 25e 25e 25e 37½e 31,36e	7-1 5-22 6-15 6-15 6-1 5-1 6-1 6-1 5-15 8-15 11-15 5-1 4-29 5-1 5-1 5-1 5-1 4-29 5-1 5-1 5-1 5-1 4-29 5-1 5-1 5-1 5-1 6-1 6-2 6-1 6-2 6-1 6-2 6-1 6-2 6-1 6-2 6-1 6-2 6-1 6-1 6-2 6-1 6-2 6-1 6-2 6-1 6-2 6-1 6-2 6-1 6-2 6-1 6-2 6-1 6-2 6-1 6-2 6-1 6-2 6-1 6-2 6-1 6-2 6-1 6-2 6-1 6-2 6-1 6-2 6-1 6-2 6-1 6-2 6-1 6-2 6-2 6-2 6-2 6-2 6-2 6-2 6-2	6-15 5-15 5-15 5-15 5-15 5-15 5-15 5-10 6-5 5-5 5-5 4-11 4-21 4-24 4-24 4-21 4-20 5-15 4-24 4-24 4-22 4-20	
4% preferred (quar.) Container Corp. of America, com. (quar.). 4% preferred (quar.). Cook Coffee Co. (initial). Cook Paint & Varnish, common (quar.). \$3 prior preference (quar.). Davenport Water. 5% preferred (quar.). Derby Oil Co. (Kansas). Derby Oil Co. (Kansas). Derby Oil Co. (Kansas). 5% preferred (quar.). 5% preferred (quar.). 5% preferred (quar.). Diocesan Investment Trust (Mass.). Disher Steel Construction Co. Ltd. \$1.50 conv. class A preference (quar.). Divoc Corporation (quar.). Domestic Credit Corp., class A common. 5% preferred (quar.). Employees Credit Corp., class A (quar.). Employees Credit Corp., class A (quar.). Class B (quar.). 80c preferred (quar.). 80c preferred (quar.). 81.50 conv. prior pfd. (quar.). Pederal Loan Co. of Pittsfield, Inc. (Mass.) \$1.20 participating preferred (quar.).	53c 75c 81.2 525c 25c 75c \$1.25 50c 50c 9c 40c 10c 31'4c 40c 40c 25c 25c 20c 31'4c 65c 65c 65c 65c 65c 65c 65c 65c 65c 65	7-1 5-22 6-15 6-15 6-16 6-16 6-16 6-20 5-15 8-15 11-15 5-1 5-1 5-1 5-1 5-1 5-1	6-15 5-19 6-11 5-15 5-15 5-15 5-15 5-10 6-5 5-5 8-4 11-6 4-14 4-24 4-21 4-21 4-20 5-15 4-28 4-28 4-28 4-28 4-20 4-17	
4% preferred (quar.) Container Corp. of America, com. (quar.) 4% preferred (quar.). Cook Coffee Co. (initial) Cock Paint & Varnish, common (quar.). \$3 prior preference (quar.). Davenport Water. 5% preferred (quar.). Dayton Power & Light Co. (quar.). Derby Oil Co. (Kansas) Detroit-Michigan Stove, 5% pfd. (quar.). 5% preferred (quar.). 5% preferred (quar.). 5% preferred (quar.). Disher Steel Construction Co., Lid \$1.50 conv. class A preference (quar.). Divoc Corporation (quar.). Divoc Corporation (quar.). Divoc Corporation (quar.). Empire District Electric Co 5% preferred (quar.). Empire District Electric Co 5% preferred (quar.). S1.50 conv. prior pfd. (quar.). \$1.50 conv. prior pfd. (quar.). \$1.20 participating preferred (quar.). Firemen's Insurance Co. (Newark) (5-a).	53c 75c \$11 25c 25c 75c \$1.25 50c 50c 50c 50c 40c 10c 311/4c 40c 317/4c 40c 317/4c	7-1 5-22 6-15 6-15 6-1 6-1 5 6-1 6-15 6-1 6-1 5-15 8-15 11-15 5-1 5-1 5-1 5-1 5-1 5-1	6-15 6-15 5-19 6-15 5-19 6-15 5-15 4-11 6-15 5-15 8-4 11-6 4-14 4-21 4-21 4-21 4-21 4-21 4-22 4-23 4-28 4-28 4-28 4-28	
4% preferred (quar.) Container Corp. of America, com. (quar.). 4% preferred (quar.). Cook Coffee Co. (initial). Cook Paint & Varnish, common (quar.). \$3 prior preference (quar.) Davenport Water. 5% preferred (quar.). Derby Oil Co. (Kansas). Derby Oil Co. (Kansas). Detroit-Michigan Stove, 5% pfd. (quar.). 5% preferred (quar.). 5% preferred (quar.). Diocesan Investment Trust (Mass.). Disher Steel Construction Co., Lid. \$1.50 conv. class A preference (quar.). Divco Corporation (quar.). Domestic Credit Corp., class A common. 5% preferred (quar.). Electric Furnace Co., class A (quar.). Empire District Electric Co. 5% preferred (quar.). Somptifer Steel Construction Co. Somptifer Steel Construction Co. Somptiferred (quar.). Employees Credit Corp., class A (quar.). Class B (quar.). Somptiferred (quar.). Somptiferred (quar.). Somptiferred (quar.). Somptiferred (quar.). Somptiferred (quar.). Fremen's Insurance Co. (Newark) (5-a). Firestone Tire & Rubber Co.— 412% preferred (quar.). Firestone Tire & Rubber Co.— 412% preferred (quar.).	53c 75c \$11 25c 25c 25c 25c 50c 50c 50c 50c 40c 10c 31/4c 65c \$1.25 25c 20c 37/4c 30c 31/4c \$1.21 40c 31/4c \$1.25 25c 25c 20c 37/4c \$1.25 25c 20c 37/4c \$1.25	7-1 5-22 6-15 6-15 6-15 6-16 6-16 6-16 6-20 5-15 5-15 5-15 5-15 5-15 5-15 5-15 5-15 5-15 5-15 5-15 5-15 6-15 6-16 6-20 6-10 6-20 6-10 6-20 6	6-15 5-15 5-15 5-15 5-15 5-15 5-15 5-16 6-1 5-15 5-15 5-10 6-5 5-5 8-4 11-6 4-14 4-21 4-21 4-21 4-20 5-15 5-15 5-15 5-15 5-15 5-10 6-10	
4% preferred (quar.) Container Corp. of America, com. (quar.). 4% preferred (quar.). Cook Coffee Co. (initial) Cook Paint & Varnish, common (quar.). \$3 prior preference (quar.). Davenport Water. 5% preferred (quar.). Derby Oil Co. (Kansas) Detroit-Michigan Stove, 5% pfd. (quar.). 5% preferred (quar.). 5% preferred (quar.). 5% preferred (quar.). Disher Steel Construction Co., Ltd.— \$1.50 conv. class A preference (quar.). Divoc Corporation (quar.). Divoc Corporation (quar.). Divoc Corporation (quar.). Empire District Electric Co— 5% preferred (quar.). Employees Credit Corp., class A (quar.). S1.50 conv. prior pfd. (quar.). \$20 perferred (quar.). \$1.50 conv. prior pfd. (quar.). Federal Loan Co. of Pittsfield, Inc. (Mass.) \$1.20 participating preferred (quar.). Firemen's Insurance Co. (Newark) (s-a). Fittings, Ltd., class A (s-a)	53c 75c 11 25c 25c 25c 50c 50c 9c 1271/4c 40c 65c 25c 25c 25c 25c 25c 25c 25c 25c 25c 2	7-1 5-22 6-1 6-15 6-1 6-1 6-1 6-1 6-1 6-1 5-1 11-15 11-15 5-1 5-1 5-1 5-	6-15 6-15 5-19 6-15 5-19 6-15 5-15 4-11 5-10 6-5 5-5 8-4 11-6 4-14 4-21 4-21 4-21 4-22 4-23 4-28 4-28 4-28 4-28 4-17 5-15 6-6	
4% preferred (quar.) Container Corp. of America, com. (quar.). 4% preferred (quar.) Cook Coffee Co. (initial) Cook Paint & Varnish, common (quar.). \$3 prior preference (quar.) Davenport Water, 5% preferred (quar.) Derby Oil Co. (Kansas) Detroit-Michigan Stove, 5% pfd. (quar.). 5% preferred (quar.). 5% preferred (quar.). 5% preferred (quar.). Diocesan Investment Trust (Mass.) Disher Steel Construction Co., Lid \$1.50 conv. class A preference (quar.). Divoc Corporation (quar.). Domestic Credit Corp., class A common. 5% preferred (quar.). Electric Furnace Co., class A (quar.). Eletric Furnace Co., class A (quar.). Eletric Furnace Co., class A (quar.). Class B (quar.). 80c preferred (quar.). \$1.50 conv. prior pfd. (quar.). \$1.50 conv. prior pfd. (quar.). Fremen's Insurance Co. (Newark) (s-a). Firestone Tire & Rubber Co 4½% preferred (quar.). Fittings, Lid., class A (s-a).	53e 75e \$11 25e 25e 75e \$1.25 50e 50e 50e 50e 50e \$1.25 \$25e \$20e 311/4e \$1.25 25e 25e 30e 31/4e \$1.25 25e 25e 30e 31/4e	7-1 5-22 6-15 6-15 6-1 6-15 6-1 6-15 6-1 6-15 8-15 11-15 5-1 4-29 5-1 5-1 5-1 5-1 5-1 5-1 6-1 6-1 6-1 6-1 6-1 6-1 6-1 6	6-15 5-15 5-15 5-15 5-15 5-15 5-15 5-15 5-16 6-10 6-5 5-5 5-5 5-4 4-11 4-24 4-24 4-21 4-20 4-17 5-15 6-6 6-7 6-7 6-7 6-7 6-7 6-7 6-7	
4% preferred (quar.) Container Corp. of America, com. (quar.). 4% preferred (quar.). Cook Coffee Co. (initial). Cook Coffee Co. (initial). Cook Paint & Varnish, common (quar.). \$3 prior preference (quar.). Davenport Water. 5% preferred (quar.). Derby Oil Co. (Kansas). Derby Oil Co. (Kansas). Detroit-Michigan Stove, 5% pfd. (quar.). 5% preferred (quar.). 5% preferred (quar.). 5% preferred (quar.). Disher Steel Construction Co. Ltd.— \$1.50 conv. class A preference (quar.). Divoc Corporation (quar.). Divoc Corporation (quar.). Sometic Credit Corp., class A common. 5% preferred (quar.). Employees Credit Corp., class A (quar.). Employees Credit Corp., class A (quar.). Class B (quar.). \$1.50 conv. prior pfd. (quar.). \$1.50 conv. prior pfd. (quar.). \$1.50 conv. prior pfd. (quar.). Federal Loan Co. of Pittsfield, Inc. (Mass.) \$1.20 participating preferred (quar.). Firemen's Insurance Co. (Newark) (5-a). Firestone Tire & Rubber Co.— 412% preferred (quar.). Fittings, Ltd., class A (sanchine Corp.— Common (quar.).	53c 75c 53c 75c 51.25c 75c 50c 50c 50c 50c 50c 50c 50c 50c 50c 5	7-1 5-22 6-1 6-1 6-1 6-1 6-1 6-1 6-1 5-1 5-1 11-15 5-1 5-1 5-1 5-1	6-15 6-15 5-19 6-15 5-19 6-15 5-15 4-11 5-10 6-5 8-4 11-6 4-15 4-21 4-21 4-21 4-22 4-23 4-28 4-28 4-28 4-28 4-28 4-28 4-28 4-28 4-28 4-29 4-17 5-15 6-6 6-6 6-6 6-7 6-7 6-7 6-7 6-7	
Columbian National Life Ins. Co. (Boston)— Increased semi-annual Columbus & Southern Ohio Electric— 4¼% preferred (quar.) Commonwealth International Corp. Consolidated Coal Co. Consolidated Lithograph Mfg. Co., Ltd. Consolidated Lithograph Mfg. Co., Ltd. Consolidated Retail Stores, com. (quar.) 4¼% preferred (quar.) Container Corp. of America, com. (quar.) 4% preferred (quar.) Cook Coffee Co. (initial) Cook Paint & Varnish, common (quar.) 33 prior preference (quar.) Davenport Water. 5% preferred (quar.) Dayton Power & Light Co. (quar.) Dayton Power & Light Co. (quar.) Derby Oil Co. (Kansas) Detroit-Michigan Stove, 5% pfd. (quar.) 5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.) Diocesan Investment Trust (Mass.) Disher Steel Construction Co., Ltd. \$1.50 conv. class A preference (quar.) Divco Corporation (quar.) Domestic Credit Corp., class A common. 5% preferred (quar.) Electric Furnace Co., class A (quar.) Electric Furnace Co., class A (quar.) S1.50 conv. prior pfd. (quar.) \$1.50 conv. prior pfd. (quar.) S1.50 conv. prior pfd. (quar.)	53c 75c \$11 25c 25c 75c \$1.25 50c 50c 50c 50c 50c \$1.27\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	7-1 5-22 6-15 6-15 6-1 5 6-1 6-1 5-15 8-15 11-15 5-1 5-1 5-1 5-1 5-1 5-1	6-15 5-15 5-19 6-15 5-19 6-15 5-15 5-15 4-11 6-5 5-5 8-4 11-6 4-14 4-14 4-21 4-21 4-21 4-20 4-17 5-16 6-6 6-7 6-7 8-4 4-14 4-15 4-24 4-21 4-21 4-21 4-21 4-21 4-28 4	
4% preferred (quar.) Container Corp. of America, com. (quar.). 4% preferred (quar.). Cook Coffee Co. (initial) Cook Paint & Varnish, common (quar.). \$3 prior preference (quar.) Davenport Water. 5% preferred (quar.) Davenport Water. 5% preferred (quar.) Derby Oil Co. (Kansas) Derby Oil Co. (Kansas) Derby Oil Co. (Kansas) Derby Oil Co. (Kansas) 5% preferred (quar.). 5% preferred (quar.). 5% preferred (quar.). Diocesan Investment Trust (Mass.) Disher Steel Construction Co. Ltd. \$1.50 conv. class A preference (quar.) Divco Corporation (quar.). Dimestic Credit Corp., class A common. 5% preferred (quar.). Employees Credit Corp., class A (quar.). Employees Credit Corp., class A (quar.). Class B (quar.). 80c preferred (quar.). 81.50 conv. prior pfd. (quar.). Pederal Loan Co. of Pittsfield, Inc. (Mass.) \$1.20 participating preferred (quar.). Firemen's Insurance Co. (Newark) (ts-a) Firestone Tire & Rubber Co. 412% preferred (quar.). Fittings, Ltd., class A (s-a) Foote Erothers Gear & Machine Corp.— Common (quar.). Extra 60c conv. preferred (quar.).	53c 75c 53c 75c 511 25c 75c 75c 50c 25c 50c 50c 50c 50c 50c 50c 50c 25c 25c 20c 31 2c 66c 25c 25c 20c 37 2c 36c 50c 50c 50c 50c 50c 50c 50c 50c 50c 50	7-1 5-22 6-1 6-1 6-1 6-1 6-1 6-1 6-1 6-1	6-15 5-15 5-19 6-11 5-15 5-15 5-15 5-10 6-5 5-5 5-5 8-4 11-6 4-14 4-21 4-21 4-20 5-15 5-2 4-21 4-21 4-21 4-21 4-28 4-28 4-28 4-28 4-28 4-28 4-28 4-28 4-29 4-17 5-15 6-6 6-6 6-7 6-7 6-7 6-7 6-7 6-7	
4% preferred (quar.) Container Corp. of America, com. (quar.). 4% preferred (quar.). Cook Coffee Co. (initial) Cook Paint & Varnish, common (quar.). \$3 prior preference (quar.). Davenport Water, 5% preferred (quar.). Derby Oil Co. (Kansas) Detroit-Michigan Stove, 5% pfd. (quar.). 5% preferred (quar.). 5% preferred (quar.). 5% preferred (quar.). Disher Steel Construction Co., Ltd.— \$1.50 conv. class A preference (quar.). Divoc Corporation (quar.). Domestic Credit Corp., class A common. 5% preferred (quar.). Electric Furnace Co., class A (quar.). Empioyees Credit Corp., class A (quar.). Employees Credit Corp., class A (quar.). S0c preferred (quar.). S1.50 conv. prior pfd. (quar.). \$20c preferred (quar.). \$1.50 conv. prior pfd. (quar.).	53c 75c \$1.25c 25c 75c \$1.25c 25c 50c 50c 50c 50c 50c 25c 25c 30c 30c 311/4c 65c 25c 25c 25c 25c 25c 25c 25c 25c 25c 2	7-1 5-22 6-15 6-15 6-16 6-17 6-17 6-18 6-19 8-15 11-15 5-11 5-1 5-15 5	6-15 6-15 5-19 6-15 5-19 6-15 5-15 4-11 5-10 6-5 5-5 8-4 11-6 4-14 4-21 4-21 4-21 4-22 4-23 4-28 4-28 4-28 4-28 4-28 4-28 4-28 4-28 4-28 4-29 4-17 5-15 6-6 6-6 6-7 6-7 6-7 6-7 6-7 6-7	
d'1,4% preferred (quar.) Container Corp. of America, com. (quar.) 4% preferred (quar.). Cook Coffee Co. (initial) Cook Paint & Varnish, common (quar.) \$3 prior preference (quar.) Davenport Water, 5% preferred (quar.) Derby Oil Co. (Kansas) Detroit-Michigan Stove, 5% pfd. (quar.) 5% preferred (quar.). 5% preferred (quar.). 5% preferred (quar.). Disher Steel Construction Co., Lid \$1.50 conv. class A preference (quar.). Divoc Corporation (quar.). Domestic Credit Corp., class A common 5% preferred (quar.). Electric Furnace Co., class A (quar.) Eletric Furnace Co., class A (quar.) Eletric Furnace Co., class A (quar.) Eletric Furnace Co., class A (quar.) S1.50 conv. prior pfd. (quar.). \$1.50 conv. prior pfd. (quar.). \$1.50 conv. prior pfd. (quar.). Freeferred (quar.). \$1.20 participating preferred (quar.). Firestone Tire & Rubber Co 4½% preferred (quar.). Fittings, Lid., class A (s-a) Fittings, Lid., class A (s-a) Extra 60c conv. preferred (quar.). Extra Ford Motor Co., Lid., American deposit receipts for ordinary (appual.).	53e 75e \$11 25e 25e 75e \$1.25 50e 50e 50e 50e 50e \$1.25 50e \$25e \$20e 37½e \$1.25 25e 30e 37½e \$1.25 25e 26e 37½e \$1.25 26e 37½e 30e 310e \$1.25 30e 310e \$1.25 30e 30e 310e \$1.25 30e 30e 310e 310e 310e 310e 310e 310e 3	7-1 5-22 6-15 6-15 6-15 6-16 6-17 6-17 6-18 6-17 6-19 5-15 5-17 5-17 5-17 5-18 5-19 5	6-15 6-15 5-15 5-15 5-15 5-15 5-15 5-15 5-16 6-10 6-5 5-5 5-5 5-5 4-11 4-24 4-24 4-21 4-20 4-28 4-28 4-28 4-28 4-28 4-28 4-28 4-21	
4% preferred (quar.) Container Corp. of America, com. (quar.) 4% preferred (quar.). Cook Coffee Co. (initial). Cook Paint & Varnish, common (quar.) \$3 prior preference (quar.). Davenport Water. 5% preferred (quar.). Dayton Power & Light Co. (quar.). Derby Oil Co. (Kansas). Derby Oil Co. (Kansas). Derby Oil Co. (Kansas). Derbot-Michigan Stove, 5% pfd. (quar.) 5% preferred (quar.). 5% preferred (quar.). Diocesan Investment Trust (Mass.). Disher Steel Construction Co. Lid \$1.50 conv. class A preference (quar.). Divoc Corporation (quar.). Domestic Credit Corp., class A common 5% preferred (quar.). Employees Credit Corp., class A (quar.) Employees Credit Corp., class A (quar.). Class B (quar.). \$1.50 conv. prior pfd. (quar.). \$20c preferred (quar.). \$1.50 conv. prior pfd. (quar.). \$1.50 conv. prior pfd. (quar.). Firemen's Insurance Co. (Newark) (s-a). Firestone Tire & Rubber Co 4½% preferred (quar.). Fittings, Lid., class A (s-a). Foote Brothers Gear & Machine Corp Common (quar.). Extra 60c conv. preferred (quar.) Ford Motor Co., Ltd., American deposit receipts for ordinary (apraul.). Forter & Kleiser Company (quar.)	53c 75c 51.25c 75c 51.25c 75c 50c 50c 50c 50c 50c 50c 50c 50c 50c 5	7-1 7-1 5-22 6-1 6-1 6-1 6-1 6-1 6-1 6-1 5-1 5-1 5-1 5-1 5-1 5-1 5-1 5	6-15 6-15 5-19 6-15 5-19 6-15 5-15 4-11 5-10 6-5 5-5 8-4 11-6 4-14 4-14 4-21 4-21 4-22 4-20 5-15 4-28 4-28 4-28 4-28 4-28 4-28 4-27 4-17 5-15 6-6 6-7 6-7 6-7 6-7 6-7 6-7 6-7	
4% preferred (quar.) Container Corp. of America, com. (quar.). 4% preferred (quar.). Cook Coffee Co. (initial). Cook Coffee Co. (initial). Cook Paint & Varnish, common (quar.). \$3 prior preference (quar.). Davenport Water. 5% preferred (quar.). Davenport Water. 5% preferred (quar.). Derby Oil Co. (Kansas). Derby Oil Co. (Kansas). 5% preferred (quar.). 5% preferred (quar.). 5% preferred (quar.). Diocesan Investment Trust (Mass.). Disher Steel Construction Co. Ltd. \$1.50 conv. class A preference (quar.). Divco Corporation (quar.). Diocesan Corporation (quar.). Diocesan Corporation (quar.). Diocesan Corporation (quar.). Employees Credit Corp., class A (quar.). Employees Credit Corp., class A (quar.). Employees Credit Corp., class A (quar.). Class B (quar.). 80c preferred (quar.). \$1.50 conv. prior pfd. (quar.). Pederal Loan Co. of Pittsfield, Inc. (Mass.) \$1.20 participating preferred (quar.). Firemen's Insurance Co. (Newark) (ts-a). Firestone Tire & Rubber Co. 4½ % preferred (quar.). Fittings, Ltd., class A (s-a). Foote Brothers Gear & Machine Corp.— Common (quar.). Extra 60c conv. preferred (quar.). Foote Brothers Gear & Machine Corp.— Common (quar.). Foote & Kleiser Company (quar.). Freeiman (A. J.), Ltd., common.	53e 75e \$125e 25e 75e \$1.25 50e 50e 50e 50e \$1.27\de 40e 10e 31\de 65e 25e 20e 37\de \$1.25 30e 310e \$1.24 \$1.25 25e 25e 20e 37\de 10e 15e 110e 15e 112\de 15e	7-1 5-22 6-15 6-15 6-15 6-16 6-17 6-16 6-17 8-15 11-15 5-17 5-17 5-18 5-15 5-2 5-15 5-2 5-2 5-2 5-2 5-2 5-2 5-2 5-	6-15 5-15 5-19 6-15 5-19 6-15 5-15 4-11 6-5 5-5 8-4 11-6 4-14 4-14 4-21 4-21 4-21 4-21 4-20 4-17 5-16 6-6 6-7 4-14 4-15 4-24 4-21 4-21 4-21 4-21 4-21 4-21 4-21 4-28 4-28 4-28 4-28 4-28 4-28 4-28 4-28 4-28 4-29 4-17 5-16 6-6 6-7 6-7 6-7 6-7 6-7 6-7 6-	

,	Name of Company	Per Share	When Payable	Holders of Rec.
	Fulton Industrial Securities Corp.— \$3.50 preferred (quar.)	87½c	5- 1	4-15
,	41/6 professed (asser)		1.1.1.1	5~ 1
	Gary Hotel Corp. (Indiana) Extra	50c	4-15 4-15	4- 5
	General Industries General Industries General Shoe Corp. \$3.50 pid. (quar.) General Waterworks 5% pid. (quar.) 5.10% preferred (quar.) Georgia Rallroad & Banking Co. (quar.) Great West Felt Co. Ltd.	15c 87½c	4-15 5-15 4-29	5- 5 4-17
	General Waterworks 5% pid. (quar.)	\$1.25	5- 1 5- 1	4-20
	Georgia Railroad & Banking Co. (quar.) Great West Felt Co., Ltd —	\$1.75	4-15	4- 1
	Georgia Rainford & Banking Co. (quar.) Great West Felt Co., Litd. 50c conv. pref. (quar.) Gulf Insurance Co. (Dallas) (quar.) Halle Brothers Company Harris (A.) Company 5½% pfd. (quar.) 5½% preferred (quar.)	\$12½c 35c	7- 1 4-15	6-16 4-10
	Halle Brothers Company Harris (A) Company 51% pfd (quer)	25c	5- 1 5- 1	4-24
	5½% preferred (quar.)	\$1.371/2	8- 1	4-20 7-20
	5½% preferred (quar.) 5½% preferred (quar.) Hartz (J. F.) Company, Ltd.— Class A (quar.)	+101/ -	11- 1	10-20
	Hartz (J. F.) Company, Ltd.— Class A (quar.) Hershey Chocolate Corp., com. (increased) 4½% preferred A (quar.) Hires (Charles E.) Company (quar.) Holly Stores, Inc., 5% preferred (quar.) Holyoke Street Railway Co., pfd. (quar.) Homasote Company, common (quar.)	50c	5-15	4-20 4-25
	4½% preferred B (quar.)	53 1/8 C 56 1/4 C	8-15	7-25 7-25
	Holly Stores, Inc., 5% preferred (quar.)	25c 31 ¹ / ₄ c	6- 1 5- 1	5-15 4-20
	Holyoke Street Railway Co., pfd. (quar.)	31 1/4 C 2 1/2 C	5-15 4-15	5- 8
	Extra10c non-cum, preferred (quar.)	121/ac	4-15 4-15	4- 7 4- 7 4- 7
	Extra Participating preferred (quar.)	2½c 12½c 2½c	4-15 4-15	4- 7
	Extra	12½c	4-15 5- 1	4-77
	Horder's, Inc. Hormel (George A.) & Company, com. (quar.) 6% preferred A (quar.) Hunt Foods, Inc., 5% pref. (quar.) 5% pref. series A (quar.) Idano Power Co., common 4% preferred (quar.) Indiana Gas & Water Co. (quar.) Indiana Statel Products Co. (resumed) Institutional Shares, Ltd.—	62½c \$1.50		4-29
	Hunt Foods, Inc., 5% pref. (quar.)	12½c 12½c	5-15 5-31	4-29 5-15
	Idano Power Co., common	45c	5-20	5-15 4-25
	Indiana Gas & Water Co. (quar.)	\$1 30c		4-15 5-15
	Institutional Shares, Ltd.—	10c	5- 1	4-15
	Aviation Group shares (increased) Stock & Bond Group shares	27½c 25c	5-31 5-31	4-29 4-29
	Indiana Steel Products Co. (resumed) Institutional Shares, Ltd.— Aviation Group shares (increased) Stock & Bond Group shares. International Metal Industries, Ltd.— Class A common (quar.) 4½% preferred (quar.) International Utilities Corp. (quar.) Kingsburg Cotton Oil Co. Kingsburg Cotton Oil Co.	‡50c	7- 3 7- 3	6- 9
	International Utilities Corp. (quar.)	25c	6- 1 6-20	6- 9 5-10 6-10
	Knickerbocker Fund— Beneficial interest series	8c		4-29
	Kokomo Water Works, 6% preferred (quar.) Kresge (S. S.) Company (quar.)	\$1.50	5- 1	4-11
	Kroger Company, common (quar.)	75e \$1.50	6-12 6- 1	5-23 5-10
	Kroger Company, common (quar.) 6% 1st preferred (quar.) 7% 2nd preferred (quar.) La Crosse Telephone Corp.	\$1.50	7- 1 5- 1	6-15 4-18
	Lanett Bleachery & Dye Works	20c \$1	6-15	4-19 5-24
	Lanett Bleachery & Dye Works Libby-Owens-Ford Glass Co. Lincoln Printing, common S3.50 preferred (quar.)	\$1 50c	6-10 5- 1 5- 1	5-19 4-1 0
	\$3.50 preferred (quar.) Little Miami Railroad special stock (quar.)_	87½c 50c	5- 1 6-10	4-18 5-23
	Special stock (quar.)	50c 50c	9-9	8-22 11-21
	Little Miami Railroad special stock (quar.) S4.30 original stock S4.30 original stock	50c \$1.10	3-10-51	2-20 5-23
	\$4.30 original stock	\$1.10 \$1.10	9- 9	8-22 11-21
	\$4.30 original stock \$4.30 original stock Loblaw Groceterias Inc. (increased) Loew's Boston Theatres (quar.)	\$1.00	3-10-51	2-20 5- 5
	Loew's Boston Theatres (quar.)	15c 10c	6- 1 5- 1	4-17
	Lord & Taylor, 8% 2nd pfd. (quar.)	\$2	5- 1 5- 1 5-15	4-17
	Luminator-Harrison, Inc. (quar.)	17½c	6-10	6-1
	Extra Lord & Taylor, 8% 2nd pfd. (quar.) Lukens Steel Company (quar.) Luminator-Harrison, Inc. (quar.) Macco Corporation (quar.) Macoil Corporation (quar.) McGraw Electric Company (quar.) Mercantile Stores 7% preferred (quar.)	10c 10c	4-29 4-29	4-24
	Mercantile Stores, 7% preferred (quar.) Merritt-Chapman & Scott Corp. 61% preferred (quar.)	75c \$1.75	5- 1 5-15	4-22 4-28
			6- 1 7- 1	5-15
	Messenger Corp., 6% preferred (quar.) Mid-Continent Petroleum Corp. (quar.)	75c	6-15	5-15
	Miles Shoes, Inc., common (quar.)	25c \$1.18 ³ / ₄		4-20
	Minnesota Mining & Mfg. Co., common \$1 preferred (quar.)	70c \$1	6-12 6-12	5-22 5-22
	Moody's Investors Service— \$3 participating preferred (quar.) Morrison-Knudson, 5% conv. pfd. (quar.)	75c	5-15	5- 1
	Murphy (G. C.) Company (quar.)	31720	6-1	4-15 5-16
	Murphy (G. C.) Company (quar.) Myles Standish Company (quar.) National Battery Co.	75c 75c	5- 1 5- 1	4-20
	National Steel & Shipbuilding Corp.— 6% preferred (quar.)	15c	5- 1	4-24
	National Tile & Mfg. Co. (irreg.) National Vulcanized Fibre Co. (quar.)	10c 25c	4-24 5-15	4-17 5- 1
,	New England Fund, certificates of beneficial	60c	6- 1	5- 1
	interest (quar.) New York Air Brake Co	15c 50c	5- 1 6- 1	4-20 5-15
	New York Merchandise Co North American Oil Consolidated (quar.)_	10c \$1	5- 1	4-20
	North Central Texas Oil Co. (interim)	25c	5-15 5- 1	5- 1 4-20
	Northern Illinois Corp., common \$1.50 conv. preferred (quar.) Northern RR. of New Hampshire (quar.)	371/2C	5- 1	4-20 4-13
	Ontario & Quebec Ry. Co. (s-a) Oregon-American Lumber Corp. (irreg.) Pacific Chemical & Fertilizer Co.	\$3 \$5	6- 1 5- 1	5- 1 4-20
	Pacific Chemical & Fertilizer Co.	70c 37½c		4-13
	Pacific Chemical & Fertilizer Co. Pacific Gas & Electric Co., 6% pfd. (quar.) 512% preferred (quar.) 5% referred (quar.)	343/80	5-15	4-30
	5% redeemable 1st preferred (quar.) 5% redeemable 1st preferred A (quar.)	31 1/4 C 31 1/4 C	5-15 5-15	4-30
	4.80% redeemable preferred (initial)	30c	5-15 5-15	4-30 4-30
	Pacific Lighting Corp. (quar.)	75c 20c	5-15 4-14	4-20
	Pittsburgh Finance Building CorpProcter & Gamble, new com. (initial quar.)	\$3 65c	4-25 5-15	4-14
	Year-end Quinte Mik Products, Ltd., class A (quar.) Radford (J. M.) Grocery Co.—	\$1.10 ‡15c	5-15 5- 1	4-21 4-21
	Radford (J. M.) Grocery Co.— 4½% preferred (quar.) Radio Corporation of America, com. (extra)	561/4C	4-30	4-15
	\$3.50 conv. 1st preferred (quar.)	25c 87½c	5-29 7- 1	6-12
	Common (quar.)	30c	5- 1	4-25
	\$3.50 conv. 1st preferred (quar.) Railway & Light Securities Co. (Del.)— Common (quar.) 4% preferred (quar.) Randall Company, class B.	50c 50c	5- 1 5- 1	4-25
	Reliable Fire Insurance Co. (Ohio) (quar.)_ Reliance Electric & Engineering Co., com	35c 62½c	5- 1 4-29	4-25
	\$2.10 conv. preferred (quar.)	52½c	5- 1	4-20
	Republic Investors Fund, Inc., common6% preferred A (quar.)	4c 15c	5-29 5- 1	5-15 4-14
	6% preferred A (quar.) 6% preferred A (quar.) 6% preferred B (quar.)	15c 15c	8- 1 5- 1	7-15 4-14
	6% preferred B (quar.)	150	8- 1 4-25	7-15 4-15
	Republic Natural Gas Co. (s-a) Reynolds (R. J.) Tobacco, common (quar.)_	50c	5-15	4-25
	Class B (quar.)	50c	5-15 4-28	4-25
	Rose's 5, 10 & 25c Stores (quar.)	25c	5- 1	4-20
	Scotten-Dillon Company	30c	5-15 7- 1	4-28 6-10
	Securities Acceptance, common	31¼c	7- 1	6-10
	and the second of the second o			

Shellmar Products Corp., common (quar.)	Per Share 40d 59%c	When Payable 7- 1 6-30	Holders of Rec. 6-15 6-15	Name of Company Avon Allied Products Inc. (increased quar, Avondale Mills, common (monthly)		When Payable 6-1 5-1	Holders of Rec. 5-15 4-15	Name of Company Columbia Gas System, Inc. (quar.) Columbus Mutual Life Insurance Co. (Ohio)	Per Share 1834c	When Payable 5-15	Holders of Rec. 4-20
	62½c \$1 ‡6c ‡25c	5-15 6- 1 5- 1 5- 1	4-28 5-15 4-14 4-14	Axe-Houghton Fund B Inc. Baldwin Locomotive Works (reduced) Baldwin Rubber Co. (quar.) Extra	20c 15c 15c	4-28 4-29 4-24 4-24	4-17 4-10 4-14 4-14	Semi-annual Combustion Engineering-Superheater, Inc.— Quarterly Commonwealth Edison Co. (quar.)	\$5 50c 40c	10- 9 4-27 5- 1	9-30 4-13 3-31
Sibley, Lindsay & Curr (quar.) Sierra Pacific Power Co., common (quar.) 6% preferred (quar.)	40c 40c \$1.50	4-25 5- 1 5- 1	4-15 4-18 4-18	Baltimore Porcelain Steel Corp.— 7% conv. preferred (quar.)———— 7% conv. preferred (quar.)——————	83/4c 83/4c	7- 1 10- 1	6-13 9-12	Commonwealth Telephone Co.— \$5 preferred (quar.)————————————————————————————————————	\$1.25	6- 1	5-15
Simpson's, Ltd., 4½% preferred (quar.) \$\ \text{Skelly Oil Co. (Stock dividend)} \\ \text{One additional share of \$25 par common for each share held.} \\ \end{align*}	100%	6-15 5-18	5-15 5- 1	Bangor Hydro-Electric Co., common (quar.) Bank of America National Trust & Savings Association (quar.) Bates & Innes, Ltd., class A (s-a)	70c	6-30 5- 1	4- 1 5-31 4-12	7% preferred (accum.) Confederation Life Association (Toronto)— Quarterly Quarterly	75c \$\$2 \$\$2	5-15 6-15 9-15	6-10 9- 9
New common (initial) Sonotone Corporation, common \$1.25 conv. preferred A (quar.)	\$1.25 8c 31 ¹ / ₄ c	6-19 6-30 6-30	5-15 6- 1 6- 1	Bathurst Power & Paper, Ltd.— Class A (quar.)————————————————————————————————————	‡50c 40c	6- 1 5- 1 5-15	5- 3 4-15	Quarterly Connecticut Light & Power Co., \$1.90 preferred (quar.)	‡\$2 47½c	12-15 5- 1	12- 9
South Pittsburgh Water Co.— 4½% preferred (quar.)	1.12½ 50c 50c	4-15 5-15 5- 1	4- 1 5- 1 4-21	Beaux-Arts Apartments, \$3 pfd. (quar.) \$6 1st preferred (quar.) Belmont Iron Works (quar.)	75c \$1.50 50c	5- 1 5- 1 5- 1	5-10 4-20 4-20 4-14	\$2.04 preferred (quar.) \$2.00 preferred (quar.) \$2.20 preferred (quar.) Connecticut River Power, 6% pfd. (quar.)	51c 50c 55c \$1.50	5- 1 5- 1 5- 1 6- 1	4- 5 4- 5 5-15
Struthers Wells Corp., common (quar.) \$1.25 preferred (quar.)	35c 31¼c 12½c 25c	5-15 5-15 4-29 6-15	5- 5 5- 5 4-20 6- 1	Benrus Watch Co. (reduced quar.) Berland Shoe Stores (quar.) Bertram (John) & Sons, Ltd., class A (quar.) Class B	15¢ 40¢ ‡25¢	5- 1 4-29 5-15 5-15	4-14 4-20 4-29 4-29	Consolidated Chemical Industries— Class A (quar.) Consolidated Dearborn Corp. (quar.)	37½c 25c	5- 1 5- 1	4-15 4-17
Common Common Sunshine Biscuits, Inc	25c 25c \$1	9-15 12-15 5- 1	9- 7 12- 6 4-21•	Best Foods, Inc. (quar.) Blauner's (Philadelphia), common (quar.) \$3 preferred	50c 25c 62½c	4-22 5-15 5- 1	4- 6 5- 1	Consolidated Edison Co. (N. Y.), \$5 preferred (quar.) Consolidated Laundries Corp. (quar.) Consolidated Natural Gas Co. (s-a)	\$1.25 25c \$1	5- 1 6- 1 5-15	4- 7 5-15 4-17
Texas Gulf Producing Co. (quar.) Texas Pacific Land Trust Sub shares Certificates of prop. interest	25c 70c \$70	5-19 5-19	5-18 4-25 4-25	Bliss (E. W.) Company (quar.) Blue Ribbon Corp., Ltd., 5% pfd. (quar.) Bohn Aluminum & Brass (resumed) Bon Ami Company, class A (quar.)	25c	5- 2 5- 1 5- 1 4-28	4-12 4-20 4-14 4-14	Consolidated Paper Co. (quar.) Consolidated Royalty Oil Co. (s-a) Consolidated Textile Mills, Ltd.,	25c 8c	6- 1 4-25	5-19 4-10
Trade Bank & Trust Co. (N. Y.) (quar.) True Temper Corp 208 South LaSalle Street Corp., common	10c 30c 62½c	5- 1 6-15 7- 1	4-20 5-31 6-20	Class B Borg (George W.) Corp. (quar.) Boston Edison Co. (quar.) Boston Personal Property Trust	25c 37½c	4-28 4-17 5- 1	4-14 4- 3 4-10	5% preferred (s-a)	\$1.13 61/4c	6- 1 7- 1 5- 1	5-15 6-15 4-20
Union Asbestos & Rubber (quar.)	62½c 25c 1.12½ 60c	10- 2 7- 1 6- 1 5- 1	9-19 6-10 5-18 4-17	Increased quarterly Bowes Company, Ltd., class A (quar.) Class B Special	25c \$12½c \$50c	4-20 5-15 5-15	3-31 5- 1 5- 1	Corn Exchange Bank Trust Co. (N. Y.)— Quarterly Corn Products Refining Co., com. (quar.)— Crown Cork & Seal Co., Inc. (quar.)—	75c 90c 25c	5- 1 4-25 5-19	4-18 3-31 4-11*
U. S. Potash Company U. S. Radiator Corp., 6% preferred (quar.) U. S. Spring & Bumper Co., common	35c 75c 15c 56¼c	6-15 5- 1 5-15 6- 1	6- 1 4-20 5- 1 5-15	Special Brantford Cordage Co., Ltd., Class A (initial) Brewers & Distillers of Vancouver, Ltd.—		5-15 6- 1	5- 1 5- 4	Crum & Forster, 8% preferred (quar.) Cuban-American Sugar Co., 7% preferred (quar.)	\$2 \$1.75	6-30 7- 3	6-14 6-16
United Utilities & Specialty Corp.— 5% convertible preferred (quar.) l Van Camp Sea Food Co., Inc., (quar.)	12½c 25c	5- 1 5- 1	4-20 4-15	Common (irreg.) Common (irreg.) British Columbia Pulp & Paper Co., Ltd.—		6- 1 9- 1	4-29 7-31	7% preferred (quar.) Culver Corp. (s-a) Extra Semi-annual	\$1.75 10c 10c 10c	9-30 5-15 8-15 11-15	9-15 5- 5 8- 5 11- 6
	‡25c 12½c .37½ 15c	6-10 5-22 5- 1 5-15	5-10 5- 2 4-17 5- 3	7% preferred (accum.)		5- 1 5- 1	4-15 4-15	Cunningham Drug Stores, Inc. (quar.) Curlee Clothing, 4½% preferred (quar.)	25c \$1.12½	4-20 7- 1	4- 5 6-15
White's Auto Stores (quar.) 1 Winters & Crampton Corp. (quar.) Wood (Gar) Industries See Gar Wood	12½c 15c	5-15 5-15	5- 1 4-25	The proposed stock dividend appearing in this column last week was incorrect. The item was intended for the Brown Rubber				4½% preferred (quar.) Curtiss-Wright Corp., \$2 class A (quar.) \$2 class A (quar.)	50c 50c	6-19 9-18	9-15 6- 6 9- 6
Woolworth (F. W.) Company (quar.) York Axle & Forge Co. (liquidating) Yuba Consolidated Gold Fields, Inc	50c 25c 5c	5- 8 5- 1	4-21 5- 1 4-12	Co. The distribution was approved, and the details are published below. As far as we know, there is no stock dividend contemplated for the Brown & Bigelow				\$2 class A (quar.) Davidson Biothers, Inc. (quar.) Davis Leather Co., Ltd., class A (quar.) Class B	50c 10c ‡37½c ‡17½c	12-18 4-25 6- 1 6- 1	12- 6 4-10 5- 1 5- 1
Below we give the dividends announce weeks and not yet paid. The list does				stock. Brown Rubber Co., Inc. (stock dividend)— 1 share for each 2 held Brown Shoe Co., \$3.60 pfd. (quar.)	50% 90c	5-15 4-29	4-15 4-14	Dayton Rubber Co., common \$2 class A (quar.) De Vilbiss Company	15c 50c 12½c	4-25 4-25 4-20	4-10 4-10 4-10
dends announced this week, these be preceding table.		iven i		Buckeye Steel Castings, common (quar.) 6% preferred (quar.) Bullock's, Inc., 4% preferred (quar.)	25c \$1.50 \$1	5- 1 5- 1 5- 1	4-19 4-19 4-12	Debenture & Securities Corp. of Canada Delaware Power & Light Co. (quar.) Dennison Mfg., voting common (quar.) Class A common (quar.)	‡\$5 30c 25c 25c	4-20 4-29 5-15 5-15	4-14 4-3 4-24 4-24
A T F, IncAdams-Millis Corp.	25c 50c	5-15 5- 1	4-27	Burnham Corp. Burns & Company, Ltd.— Cless A Class A	20c 140c 140c	4-20 4-28 7-28	4- 6 4- 7 7- 7	8% debenture stock (quar.) Detroit Gasket & Mfg. Co. (increased) Detroit-Michigan Stove Co.	\$2 25c 15c	5- 1 4-25 4-20	4-24 4-10 4-10
Affiliated Fund, Inc. (irreg.) Air Reduction Co. (quar.) Air-Way Electric Appliance Corp. (quar.) Akron Canton & Youngstown RR.	60 250 200	4-20 4-25 5- 1	3-30 4- 8 4-20	Class A Class B Class B Class B	140c	10-28 4-28 7-28 10-28	10- 7 4- 7 7- 7 10- 7	Denver Union Stock Yard Diamond Match Company, 6% participating preferred (s-a) Discount Corp. of New York		6- 1 9- 1 4-26	5-15 8- 8 4-12
Alberta Pacific Consolidated Oils, Ltd Allied Laboratories, Inc. (quar.)	\$2.50 ‡2c 25c 75c	10- 1 6-10 7- 1 4-20	9-15 5-10 6-14 3-15	Burroughs Adding Machine Co. (quar.)	20c	6-10 6- 1 6- 1	5-12 5- 3 5- 3	Dividend Shares, Inc	20c 20c	5- 1 6-20 9-20	4-15 6-15 9-15
Aluminum Co. of Canada 4% pfd. (quar.)	\$25c 12½c 75c 15c	6- 1 5- 1 4-28	5- 3 4-15 4-17 5-29	80c participating preferred (quar.)	\$1.75 \$20c \$37c \$20c	5- 1	4-14 4-15 4-15 4-15	Dodge Mig. Co. (Indiana) (quar.) Dome Mines, Ltd. Dominguez Oil Fields Co.,	15c \$17½c	5-15 4-29	5- 1 3-29
American Book Co. (quar.) American Bosch Corp., 5% pfd. (quar.) American Can Co. (quar.)	\$1 \$1.25 75c	6-13 5- 1 5-31 5-15	4-20 5-15 4-20*	California Electric Power Co. \$3 preferred (quar.) California Oregon Power, common (quar.) California Packing Co., common	75c 40c 62½c	5- 1 4-20 5-15	4-14 3-31 4-29	Common Dominion Bridge Co., Ltd. (quar.) Dominion Coal, Ltd., 6% pfd. (accum.) Dominion Engineering Works, Ltd.	‡40c ‡75c ‡\$3	4-28 5-23 4-29 5- 5	4-14 4-28 4- 8 4-12
American Distilling Co. (quar.) American Fire & Casualty Co. (Florida) Annual (increased) American Hoist & Derrick Co.—	50c	4-28	4-18 4- 7	5% preferred (quar.) Camden Fire Insurance Associates (s-a) Canada Foils, Ltd., class A (quar.)	62½c 50c ‡15c	5-15 5- 1 5-15	4-29 4-10 5- 1	Dominion Fabrics, Ltd., common	‡20c ‡37½c ‡75c	5- 1 5- 1 5- 1	4-15 4-15 4-15
New common (initial) American Home Products Corp. (monthly) American-Marietta Co.—	25c 10c	6-10	6- 1 4-14	Extra Canada Northern Power Corp., Ltd. (quar.) Canada Steel Products, Ltd. Canada Western Cordage, class A (quar.)	#20c #15c #75c #12½c	5-15 4-25 5-15 5- 1	5- 1 3-20 4-14 3-31	Common (quar.) 5% preferred (quar.) Dominion Oilcloth & Linoleum Co., Ltd.—	‡25c ‡\$1.25	5- 1 5- 1	4- 6 4- 6
American Metal Co., Ltd., 4½% preferred (quar.)\$1.	30c \$2.50	5- 1 5- 1 6- 1	4-20 4-20 5-22	Class B Canadian Bronze Co., common 5% preferred (quar.) Canadian Industries, Ltd., com. (increased)	\$20c \$31c \$\$1.25 \$20c	5- 1 5- 1 5- 1 4-29	3-31 4-10 4-10	Quarterly Dominion Steel & Coal, Ltd., class B (quar.) Dominion Tar & Chemical Co., Ltd.— Common (quar.) Voting trust certificates (quar.)	140c 125c 125c	4-28 4-29 5- 1	4- 7 4- 8 4- 1
American Natural Gas Co., common	30c 37½c 25c 15c	5- 1 5- 1 5-15 4-28	4-14 4-14 5- 5 4-14*	Canadian Insurance Shares, Ltd., com. A.— Canadian Investors Corp., Ltd. (quar.)————————————————————————————————————	\$1.50 \$10c \$25c	5-15 5- 1 5-15	3-31 4-29 3-27 4-17	Voting trust certificates (quar.) Dominion Woollens & Worsted, Ltd Donnacona Paper Co., Ltd., 4½% convertible preferred (quar.)4	‡25c ‡25c	5- 1 5- 1 5-15	4- 1 4-15 4-14
American Seal-Kap Corp (Del.) American Smelting & Refining Co., common 7% 1st preferred (quar.)	15c 75c \$1.75	4-19 5-31 4-29	3-29 5- 5 4- 7	Canadian Western Lumber Co., Ltd. Quarterly Quarterly Carolina, Clinchfield & Ohio Ry. (quar.)	\$10c \$10c \$1.25	7-15 10-15 4-20	6-17 9-18 4-10	Dow Drug Company, common (quar.) 7% preferred (quar.) Dryden Paper Co., Ltd	\$1.75 \$30c	6- 1 7- 1 5- 1	5-19 6-20 3-31
5% preferred (quar.)	75c \$1.25 \$1.25	5- 1 5- 1 »	4-17 4-17 4- 6	Carolina Power & Light Co., common Carpenter Paper Co., common (quar.) 4% preferred (quar.)	50c 50c \$1	5- 1 6- 5 5- 1	4- 6 5-20 4-20	Ducommon Metals & Supply Co. (quar.)	87½c \$1.12½	5- 1 4-25 4-25	4-14 4-10 4-10
Amoskeag Company, common (s-a)	75c \$2.25 30c 50c	7- 5 7- 5 6- 1 4-18	6-26 6-26 4- 6	4% preferred (quar.) 4% preferred (quar.) Caterpillar Tractor Co., common 4.20% preferred	\$1 50c \$1.05	8- 1 11- 1 5-10 5-10	7-20 10-20 4-20 4-20	Duplan Corporation (stock dividend) Semi-annual Duquesne Light Co., 5% 1st pfd. (quar.) Duro Test Corp. (s-a)	2% 25c \$1.25 5c	4-28 8- 1 4-17 5- 1	4-18 7-20 3-15 4-25
Anchor Post Products, 6% preferred (quar.) 6% preferred (quar.) 6% preferred (quar.)	\$1.50 \$1.50 \$1.50	5- 1 8- 1 11- 1	4-21 7-21 10-21	Case (J. I.) Company, common 7% preferred (quar.) Celotex Corp., common (quar.) 5% preferred (quar.)	75c \$1.75 25c 25c	7- 1 7- 1 4-29 4-29	6-12 6-12 4- 7 4- 7	Dwight Manufacturing Co East Sullivan Mines, Ltd. (initial) Eastern Massachusetts Street Railway	\$1 ,‡15c	5-15 5-25	5- 1 4-25
Anderson Clayton & Co. (quar.) Anglo-Canadian Telephone Co. 4½% preferred (quar.) 15	\$1.50 1- 750 561/40	4-21 5- 1	1-20 4-14 4-11	5% preferred (quar.) Celtic Knitting Co., Ltd. Centilive Brewing Corp. Central Hudson Gas & Electric Corp. Central Power & Light Co. (Texas)	‡50c 10c 13c	7-31 5- 5 5- 1	7-15 4-18 4-10	6% 1st preference A (quar.) 6% preferred B (accum.) Edgewater Steel (monthly) Ekco Products, common (quar.)	\$1.50 \$1.50 15c 30c	6-15 5- 1 4-25 5- 1	6- 1 4-13 4-15 4-15
Appalachian Electric Power— 4½% preferred (quar.) \$1. 4.50% preferred (quar.) \$1.	121/6	5- 1 5- 1 6- 1	4-11 4-11 4-28	4% preferred (quar.) Chain Store Investment Corp., common 4½% conv. preferred (quar.)	\$1 5c 561/4c	5- 1 5- 1 5- 1	4-15 4-15 4-15	4½% preferred (quar.) Elastic Stop Nut Corp. of America Electrographic Corp. (quar.) Stock dividend	\$1.12½ 15c 25c	5- 1 5- 1 6- 1	4-15 4-15 5-18
4½% convertible preference (quar.)	.12½ 30c 30c	6- 1 4-28 4-28	4-28 4- 4 4- 4	Chase National Bank (N. Y.) (quar.) ————————————————————————————————————	40c 50c 87½c	5- 1 5-15 5- 1	4- 3* 5- 5	Ely & Walker Dry Goods Co., com. (quar.) 7% 1st preferred (s-a) 6% 2nd preferred (s-a)	33 1/3 % 25 c 70 c 60 c	5-11 6- 1 7-15 7-15	5-4 5-12 6-28 6-28
6% conv. preferred (quar.) 6% conv. preferred (quar.) 6% conv. preferred (quar.)	7½0 7½0 7½0	7- 1 10- 1 1-2-51	6-15 9-15 12-15	Chicago Corp. (quar.) Chicago Molded Products (irreg.) Cincinnati Gas & Electric, com. (increased)	15c 20c 45c	5- 1 4-22 5-15	4-10 3-25 4-17	Empire Brass Mfg. Co., Ltd.— \$1 class A (quar.)— \$1 class A (quar.)— Empire Millwork Corp.————————————————————————————————————	‡\$25 ‡25c 15c	7-15 10-14 4-28	6-30 9-29 4-14
4½% preferred (quar.) 2 5% preferred (quar.)	12½c 25c \$1.50	5- 1 5- 1 6- 1	4-15 4-15	Cincinnati Inter-Terminal RR. Co.— 4% preferred (s-a). Cincinnati, New Orleans & Texas Pacific Ry. Co., 5% preferred (quar.).	\$2 \$1.25	8- 1 6- 1	7-20 5-15	Employers Group Associates (quar.)	30c \$1	4-29 4-25	4-15 3-31
Atlantic City Electric Co., 4.35% preferred (quar.) 4% preferred (quar.)	.0834	5- 1 5- 1	4-28 4-6 4-6	Cinzano, Ltd., class A common——————————————————————————————————	14 ½ d 30c 30c	4-20 5- 1 5- 1	3-24 4- 6 4- 6	4% preferred (quar.) Equitable Gas Co. (initial quar.) Erie Railroad Co., \$5 preferred A (quar.)	\$1 32½c \$1.25	7-25 6- 1 6- 1	6-30 5-10 5-12
Atlantic Refining Co.	\$1 \$2.50	5- 1 5-10	4- 6 4-24	Ry., 5% preferred (quar.)		4-29 5-15 7- 1	4-14 4-20 6- 9	\$5 preferred A (quar.) \$5 preferred A (quar.) Esmond Mills, Ltd., 5% preferred (ouar.) Esquire, Inc. (increased)	\$1.25 \$1.25 \$25c 20c	9- 1 12- 1 5- 1 4-26	8-11 11-10 4-11 4-14
4% convertible preferred A (quar.) 3.75% preferred B (quar.) 9 Atlas Plywood Corp. (quar.) 3	37½c	5- 1 5- 1 5- 1	4- 5 4- 5 4-20	Clinton Foods, Inc., common (monthly) Common (monthly) Common (monthly) 4½% conv. preferred (quar.)		5- 1 6- 1 7- 1 7- 1	4-17 5-16 6-16 6-16	Eversharp, Inc. (resumed) Fairbanks Co., 6% conv. pfd. (quar.)	25c \$1.50	5-14 5- 1	5- 1 4-14
Ault & Wiborg Proprietary, Ltd.— 5½% preference (quar.)	\$1 .37½ ‡6c	5- 1 5- 1	. 4-20 4-14 5-10	Coca-Cola Bottling (St. Louis) (quar.) Cockshutt Plow Co., Ltd.— Common (quar.)	25c	4-20 6- 1	4-10 5- 1	Falstaff Brewing Corp., 4½% pfd. (quar.) \$ Farmers & Traders Life Insurance Co. Quarterly Quarterly	\$2.50	7- 1 7- 1 10- 1	6-10 6-15 9-15
Austin, Nichols & Co.— \$1.20 conv, prior pref. (quar.) Aveo Manufacturing Corp.—	30c	6- 1 5- 1	5-10 4-20	Common (quar.)Coghlin (B. J.), Ltd. (initial quar.)	‡35c	4-29	8- 1 11- 1 4-11	Fate-Root-Health Fedders-Quigan Corp. (quar.) Federal Fire Insurance Co. of Canada (5-a)	20c 25c	5- 1 4-28	4-15 4-17
\$2.25 convertible preferred (quar.) 5	640	5- 1	4-15	Colgate-Palmolive Peet, common (quar.) \$3.50 preferred (quar.)	87½0	5-15 6-30	4-25 6-13	Federal Fire Insurance Co. of Canada (8-a) Federal Grain, Ltd., 612% pfd. (accum.)	‡\$1 ‡\$1.63	8-15 5- 1	8-11 4-15

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	210616	When Payable	Holders of Rec.	Name of Company	Per Share	When .	
Federated Department Stores, Inc.— Common (quar.) 446 convertible preferred (quar.) Fibreboard Products, Inc.—	62½c \$1.06¼	4-28 4-28	4-18 4-18	International Nickel Co. of Canada, Ltd. 7% preferred (\$100 par) (quar.) 7% preferred (\$5 par) (quar.) International Resistance Co., common	. †\$1.75 - ‡8¾c	5- 1 5- 1 6- 1	4-3 4-3 5-19	Montana Power Co., com. (initial quar.) \$6 preferred (quar.) Montgomery & Erie Ry. (s-a)	35c \$1.50 17½c	4-20 5- 1 5- 1	4-11 4-11 4-15
6% prior preferred (quar.) Fidelity & Deposit of Maryland (quar.) 1500 Walnut Street Corp., \$3 pfd. (accum.)	\$1.50 65c 15c	5- 1 4-29 4-20	4-15 4-14 4- 7	6% convertible preferred (quar.) Investors Mutual, Inc. Luvestors Trust Cc. of Range Island.com.	7½c 14c 81	5- 1 4-21 5- 1	4-14 3-31 4-14	Morrell (John) & Co	12½c 5c 56¼c	5- 1 5- 1	4-6 4-6
Fireman's Fund Insurance Co. of San Fran- cisco (quar.) Firestone Tire & Rubber Co. Fleury-Bissell, Ltd., 5% pref. (quar.)	65c \$1 \$25c	4-17 4-20 4-30	3-31 4- 5 4-15	\$2.50 preferred (quar.) Participating \$2.50 preferred (quar.) Participating	25c 37½c	8- 1 8- 1 11- 1 11- 1	7-19 7-19 10-19 10-19	Morrison-Knudson Co. Motorola, Inc. (quar.) Mount Diablo Co (quar.) Extra	60c 37½c 1c 10c	5-10 4-17 5-31 5-31	4-15 3-31 5-10 5-10
Food M. chinery & Chemical Corp.— 334% preferred (quar.) Forbes & Wallace, class B (quar.)	93¾c 25c	5- 1 6- 1	4-14 5-24	Jacobs (F. L.) Company, 5% pfd. (quar.) Jantzen Knitting Mills, common (quar.) 5% preferred A (quar.) 4¼% preferred B (quar.)	62½c 20c \$1.25	4-28 5- 1 6- 1	4-14 4-15 5-25	Mount Royal Rice Mills, Ltd. (quar.) Mountain States Power, common (quar.) 5% preferred (quar.)	\$12½c 62½c 62½c	4-30 4-20 4-20	4-15 3-31 3-31
Formica Company (stock dividend) Fort Pitt Brewing Co. (quar.) Foster-Wheeler Corp., 6% prior preferred (quar.)	100% 15c	6- 1 4-19	5-15 4- 6 6-15	Jersey Central Power & Light— 4% preferred (quar.) Jewel Tea Company, common (quar.)	- \$1 - 60c	5- 1 5- 1 6-20	4-25 4-10 6- 6	Munising Paper, 5% preferred (quar.) \$2 conv. class A (quar.) Mutual Chemical Co. of America—	25c 50c	5- 1 6- 1	4-20 5-15
6% prior preferred (quar.) Foundation Co. of Canada, Ltd. Extra Franklin Telegraph Co. (5-a)	37½c 135c 150c	10- 2 4-21 4-21	9-15 3-31 3-31	3%% preferred (quar.) 3%% preferred (quar.) Johnson Oil Refining (quar.) Quarterly	93¾c 20c	8- 1 5- 1 7- 1 10- 2	7-18 4-17 6-30 9-30	6% preferred (quar.) 6% preferred (quar.) 6% preferred (quar.)	\$1.50	6-28 9-28 12-28	6-15 9-21 12-21
Fraser Cos., Ltd., common Froedtert Grain & Malting Co., com. (quar.) \$2.20 preferred (quar.)	\$1.25 \$50c 25c 55c	5- 1 4-24 4-29 4-29	4-14 3-31 4-14 4-14	Johnson & Johnson— 4% 2nd preferred series A (quar.) 2nd preferred B (quar.)	\$1 87½c	5- 1 5- 1	4-14 5- 1	Mutual Investment Fund, Inc. Narragansett Electric, 4½ % pfd. (quar.) Nathan Straus-Duparquet, Inc. (quar.) National Alfalfa Dehydrating & Milling Co.	10c 56 ¹ / ₄ c 25c	5- 1 5- 1	4-15 4-15 4-14
Gabriel Company, 5% preferred (quar.)	12½c 30c 30c	5- 1 6-10 9-11	4-15 5-19 8-21	Johnson Ranch Royalty (s-a) Extra Johnston Mutual Fund, Inc. Kable Printing Co. (quar.)	3c	5- 1 5- 1 4-20 4-28	4-20 4-20 3-31 4-18	5% preferred (quar.) National Automotive Fibres, Inc. (quar.) National Casket Co., common (irreg.) National Chemical & Mfg. Co. (quar.)	62½c 40c \$1.25 15c	6- 1 6- 1 5-15 5- 1	5-15 5-10 4-21 4-14
6% preferred (quar.) Gamble-Skogmo, Inc., 5% preferred (quar.) Gardner Denver Company, common (quar.) 4% preferred (quar.)	30c 62½c 35c	12-20 4-29 4-20	12- 1 4-17 4- 5	Kansas City Power & Light— 3.8% preferred (quar.)————————————————————————————————————	. \$1 15c	6- 1 6- 1 4-29	5-15 5-15 4- 4	National Distillers Products (quar.) National Electric Welding Machine	45c 50c	5- 1 5- 1	4-14 4-11*
General American Transportation Corp. \$4.25 preferred series A (quar.) General Baking Co., common	15c	5- 1 5- 1 5- 1	4-20 3-31 4-17	5% preferred (quar.) Kennedy's, Irc., common (quar.) Kingan & Co., 4% preferred (quar.) 4% preferred (quar.)	\$1.25 30c	4-29 4-20 5- 1	4- 4 4-10 4-14	Quarterly Quarterly Quarterly National Hosiery Mills, Ltd.	50 50 50	5- 1 8- 1 11- 1	7-22 10-20
General Electric Co. (increased) General Finance Corp.— 5% preferred A (s-a) 4% preferred (s-a)	60c 25c \$1	4-25 5-25 5-25	3-17 5-10 5-10	Kingston Products Corp. (s-a) Kirkland Lake Gold Mining, Ltd. Kobacker Stores, Inc., common (quar.)	10c 22c 20c	8- 1 6-15 5- 1 4-29	7-14 5-17 3-31 4-17	Class A (quar.) Class A (quar.) Class A (quar.) National Investors Corp.		7- 1 10- 1 1-2-51 4-20	6- 2 9- 1 12- 1 3-29
General Foods Corp., common (quar.) \$3.50 preferred (quar.) General Investors Trust (Boston) General Mills, Inc. (quar.)	50c 87½c 6c	5-15 5- 1 4-20	4-25* 4-10 3-30	\$1.37½ preferred (quar.) Kress (S. H.) & Company (quar.) Kroehler Mig., 4½% preferred A (quar.)	. 50c	5- 1 6- 1 6-27	4-17 5-10 6-21	National Lead Co., 6% preferred B (quar.) National Tank Co. (quar.)	\$1.50 37½0	5- 1 4-28	4-14 4-14
General Motors Corp., \$3.75 preferred (quar.)	50c 93¾c \$1.25	5- 1 5- 1 5- 1	4-10* 4-10 4-10	4½% preferred A (quar.) 4½% preferred A (quar.) La Plant-Choate Mig. Co., Inc.— 5% conv. preferred (quar.)	\$1.121/2	9-26 12-28	9-20 12-20	National Tea Co., 4¼% preferred (quar.) National Trust Funds—	531/8C 471/2C	5-15 5-15	5 5 5 5
General Public Service, \$6 preferred (quar.) \$5.50 preferred (quar.) \$4 preferred (quar.) General Public Utilities Corp	\$1.50 \$1,37½ \$1 25c	5- 1 5- 1 5- 1 5-15	3-31 3-31 3-31 4-14	QuarterlyQuarterly	. 10c	5- 1 7-10 10-10	4-17 6-30 9-30	The following are estimates of the fiscal year-end approximate amounts that will be paid to shareholders of record April 22: Bond series	2ċ	4-26	4-22
General Shoe Corp. (quar.) General Steel Wares, Ltd., common 5% preferred (quar.)	62½c ‡25c ‡\$1.25	4-29 5-15 5- 1	4-17 4-17 4- 3	Quarterly Lamaque Gold Mines, Ltd. (interim) Lamston (M. H.), Inc., \$6 preferred (s-a) Landis Machine Co. (quar.)	. \$12c	1-10-51 6- 1 5- 1 5-15	12-27 4-19 4-30 5- 5	Low-prices bond series Preferred stock series Income series	4c 3c 4c	4-26 4-26 4-26	4-22 4-22 4-22
George Futnam Fund of Boston— Certificates of beneficial interest— Gerrard (S. A.) Company, 5% pfd. (s-a)— Giddings & Lewis Machine Tool Co.	15c 25c 10c	4-20 5-30 4-24	3-31 5-26 4-14	Quarterly Lane Bryant, Inc., 4½% preferred (quar.)	25c 25c 56 ¹ / ₄ c	8-15 11-15 5- 1	8- 5 11- 4 4-14	Stock series Selected groups series Low-priced common stock series Aviation shares	4c 5c 2c 2c	4-26 4-26 4-26 4-26	4-22 4-22 4-22 4-22
Gillette Safety Razor Co., com. (increased) \$5 preferred (quar.) Gimbei Brothers Inc., common (quar.) \$4.50 preferred (quar.)	75c \$1.25 25c	4-25 5- 1 4-25 4-25	4- 7 4- 1 4-10 4-10	Langley's, Ltd., 7% conv. pfd. (accum.) Lee Rubber & Tire (quar.) Extra Lees (James) & Sons, 3.85% pfd. (quar.)	50c 50c	5- 1 5- 2 5- 2 5- 1	4-14 4-14 4-14 4-14	Building shares Chemical shares Railroad shares Retail trade shares	2c 2c 2c 2c	4-26 4-26 4-26 4-26	4-22 4-22 4-22 4-22
Gladding McBean & Co. (quar.)	50c 25c 15c	4-20 5-31 5-15	4-10 5-16 5- 1	Leitch Gold Mines, Ltd. Lerner Stores Corp., 4½% pfd. (quar.) Leslie Salt Company (quar.) Libby, McNeill & Libby (s-a)	\$1.12½ 40c	5-15 5- 1 6-15 5-15	4-28 4-20 5-19 4-17	The following are estimates of the regular distributions on those series which go ex on April 29:			
5% preferred (s-a) Goodyear Tire & Rubber, common (quar.) \$5 preferred (quar.) Goodyear Tire & Rubber Co, of Canada, Ltd.	\$2.50 \$1 \$1.25	5-15 6-15 6-15	5- 1 5-15 5-15	Liberty Life Insurance Co. (So. Carcina)— Quarterly Lincoln National Life Insurance Co. (For	30c	7- 1	6-22	Balanced series Preferred stock series Stock series Selected groups series	8c 11c 8c 1c	5-15 5-15 5-15 5-15	4-29 4-29 4-29
4% Pref. (quar.) Gotham Hosiery Co., Inc. Grand Union Co. (quar.) Stock dividend	\$50c 25c 25c 10%	4-30 5- 1 5-26 5-26	4-10 4-14 5- 8	Wayne, Ind.) (quar.) Quarterly Link-Belt Co. (quar.)	30c 30c	5- 1 8- 1 11- 1 6- 1	4-22 7-24 10-24 5- 4	Railroad shares Railroad equipment shares Retail trade shares Naugatuck Water Co. (8-a)	5c	5-15 5-15 5-15 5- 1	4-29 4-29 4-29 4-15
Grayson-Robinson Stores \$2.25 preferred (quar.) Green (H L.) Company, Inc. (quar.) Greer Hydraulics, Inc., 5% pfd. (quar.)	56¼c 50c	5-15 5- 1	5- 1 4-14	Lipton (Thomas J.) Inc., 6% preferred— Entire issue called for redemption of July 1 at \$30 per share plus this dividend—— Lock Joint Pipe Company.	75c	7- 1		Neisner Brothers, Inc., 434 % pfd. (quar.) New Jersey Worsted Mills N. Y. State Electric & Gas Corp.— New common (initial)	\$1,18¾ 25c	5- 1 5- 1 5-15	4-15 4-14 4-21
Griesedieck Western Brewery Co.— 5% convertible preferred (quar.)———— Griess-Pfleger Tanning Co. (quar.)—————	31¼c 37½c 50c	4-27 5- 1 5- 1	4-14 4-14 4-14	8% preferred (quar.) Lockwood-Dutchess, Inc. Louisiana Power & Light Co.— \$6 preferred (quar.)	\$1	7- 1 5- 1 5- 1	6-21 4-21 4-10	Newberry (J. J.) Company 3%% preferred (quar.) Norfolk & Western Ry.—	93 % c	5- 1	4-15
Gulf, Mobile & Ohio RR	\$1.25 ‡35c	6-30 6- 1	6-12 51	Louisville & Nashville RR. (quar.) Lowenstein (M.) & Sons, Inc., com. (quar.) Luzerne County Gas & Electric—	88c 50c	6-12 5-15	5- 1 5- 1	4% adjustment preferred (quar.) Normetal Mining Corp., Ltd. Northern Engineering Works Northern States Power (Minn.) common.	25c ‡6c 15c 17½c	5-10 6-30 4-27 4-20	4-12 5-31 4-17 3-31
Common (quar.) Common (quar.) Hallibutton Oil Well Cementing Co. Quarterly	135c 135c	9- 1 12- 1 6-20	8- 1 11- 1 6- 5	4½% preferred (quar.) M. J. & M. & M. Consolidated Oil Co. (s-a) Macassa Mines, Ltd. Macy (R. H.) & Company	1/2 C 13 C	5- 1 6-15 6-15	4-14 3-31 5-15	Northwest Engineering Co. (quar.) Extra Nunn-Bush Shoe Company, common (quar.) 5% preferred (quar.)		5- 1 5- 1 4-29 4-29	4-14 4-14 4-15 4-15
Hamilton Cotton Co., Ltd. Harbinson-Walker Refractories Co., 6% preferred (quar.)	\$25c \$1.50	6- 1	5-10 4- 6	4¼% preferred A (quar.) Maliman Corp., Ltd., 5% preferred (quar.) Maine Central RR., 5% pfd. (accum.) Maitine Company, common	‡\$1.25 \$5	5- 1 4-29 6- 1 5-15	4-3 4-14 5-15 5-3	Ogden Corporation— 2nd liquidating distribution— Ok ahoma Gas & Electric Co., common——	25c 62½c	4-27 4-29	4- 6 4-14
Hart, Schaffner & Marx Hartford Electric Light Co. (quar.) Hat Corp. of America— 4½% preferred (quar.)	60c 68¾c \$1.12½	4-28 5- 1 5- 1	4-7 4-14 4-17	Marathon Corp., common (quar.) 5% preferred (quar.)	\$50c 35c \$1,25	5-15 5-31 7- 1	4-24 5-10 6-20	5¼% preferred (quar.) Oklahoma Natural Gas, common. 4¼% preferred A (quar.) Oliver Corp., 4½% preferred (quar.)	50c 59%c \$1.12½	4-20 5-15 5-15 4-29	3-31 4-28 4-28 4-15
Hayes Mfg. Corp. Hecht Company, common (quar.) Hercules Powder Co., 5% pfd. (quar.) Hercules Steel Products Corp., common	15c 40c \$1.25 5c	5- 1 4-29 5-15 4-25	4-15 4-8 5-3 4-15	Marshall Field & Co. (quar.) Mar-Tex Realization, common Common Massachusetts Investors Trust—	5c	4430 6- 1 12- 1	4-15 5-15 11-15	Oliver United Filters, class A (quar.) Ontario Steel Products, Ltd., com. (increased) 7% preferred (quar.) Otis Elevator Co.	50c 175c 181.75 50c	5-15 5-15 4-29	4-14 4-14 4-14 4-7
7% preferred (quar.) Hershey Chocolate Corp.— 4½% preferred series A (quar.) 4½% preferred series B (quar.)	35c 53 1⁄8 c	5- 1 5-15	4-15 4-25	Certificates of beneficial interest) (irreg.) Massawippi Valley RR. (s-a) Maytag Company, \$3 preference (quar.) McAleer Mg. Co., common	\$3 75c	4-25 8- 1 5- 1 5- 1	3-31 7- 1 4-15 4-17	Outlet Company (The) Pacific Finance Corp. (Calif.)— 5% preferred (quar.)— Pacific Intermountain Express Co.—	\$1.25 \$1.25	5- 1 5- 1	4-19 4-15
Hewitt-Robins, Inc. (quar.) Heywood-Wakefield Co., common '5% preferred B (quar.)	56¼c 25c 50c 31c	5-15 6-15 6-10 6- 1	4-25 5-25 5-31 5-17	5% preferred (quar.) McArthur Chemical Co., Ltd.— 5% preferred (quar.) McBrine (L.), Ltd., preferred (s-a)	12½c 125c 150c	7- 3 5- 1 7- 1	6-15 4-11 6-14	Common (increased quarterly) Common (quar.) Pacific Portland Cement Co. Pacific Public Service Co. (Calif.)—	32½c 32½c 25c	7- 1 10- 2 -4-25	6-18 9-19 4-15
Hibbard, Spencer Bartlett & Co. Monthly Higbee Company, 5% preferred (quar.) Hoffman Radio Corp.—	20c \$1.25	4-28 5- 1	4-18 4-15	McCabe Grain Co., Ltd., 60c class A (quar.) Class B (quar.) McCall Corporation (quar.) McColl-Frontenac Oli Co., Ltd.—	\$15c	5- 1 5- 1 5- 1	4-15 4-15 4-14	\$1.30 1st preferred (quar.) Packard-Bell Co. (irreg.) Pacolet Mig. Co. (quar.)	32½c 50c 75c	5- 1 4-25 5-15	4-17 4-15 5- 6
New common (initial quar.) Holden Manufacturing Co., Ltd.— Class A. (quar.) Holly Development Co. (quar.)	‡15c	4-20 5- 1 4-25	4-15 4-14 3-31	4% preferred (quar.) McDonnell Aircraft, com. (initial) Common (quar.)	50c	4-20 5-31 7- 3	3-31 5-24 6-19	Pan American Petroleum & Transport Co.— 4% preferred (s-a).— Panhandle Eastern Pipe Line, com. (quar.) 4% preferred (quar.)	50c 50c \$1	5- 1 6-15 7- 1	4-20 5-26 6-15
Holly Sugar Corp., common (quar.) 5% convertible prefered (quar.) Holt (Henry) & Company, \$1 non-cymulative class & (quar.)	25c 37½c	5- 1 5- 1	4-10 4-10	Common (quar.) Common (quar.) Common (quar.) McLellan Stores Co. (quar.)	50c 50c	10- 2 1-2-51 4-2-51 5- 1	9-18 12-19 3-19 4-12	4% preferred (quar.) Park & Tilford, Inc. (quar.) Parke Davis & Co. Peerless Casually Co. (Keene, N. H.) (quar.) Peninsular Telephone, common (quar.)	75c 35c 20c 62½c	5- 5 -4-29 5- 1 7- 1	4-21 4-7 4-15 6-15
\$1 non-cumulative class A (quar.) \$1 non-cumulative class A (quar.) 5% preferred (quar.)	25c 25c 25c	9- 1 12- 1 7- 1	5-22 8-21 11-20 6-20	Extra Melville Shoe Corp. (quar.) Mengel Company (resumed) Mercantile Stores Co., Inc. (quar.)	12½c 45c	5- 1 5- 1 4-20 6-15	4-12 4-21 4-4 5-25	Common (quar.) Common (quar.) \$1 preferred (quar.)	62½c 62½c 25c	10- 1	9-15 12-15 5- 5 8- 5
Horne (Joseph) & Company Horn & Hardart Co. (N. Y.) Houdaille-Hershey Corp. Houston Light & Power, \$4 pfd. (quar.)	25c 50e 25c \$1	5- 1 5- 1 4-18 5- 1	4-25 4-11 4-10 4-15	Mercury Mills, Ltd. (quar.) Metz Brewing Co Meyercord Company (reduced)	‡15c 10c 10c	5- 1 6-15 5- 1	4-14 5-31 4-20	\$1 preferred (quar.) \$1 preferred (quar.) \$1 preferred (quar.) \$1.32 prferred (quar.)	25c 2- 33c	11-15 -15-51 5-15	11- 4 2- 5 5- 5
Hub Loan Company, 5% preferred (quar.) Hussman Refrigerator Co., common \$2.25 preferred (quar.) Huttig Sash & Door Co	12½c 30c 56¼c	4-20 5- 1 5-15	4-15 4-20 5- 1	Michaels Stern & Co., 4½% preferred (quar.) 4½% preferred (quar.) 4½% preferred (quar.)	\$1.121/2	5-31 8-31 11-30	5-18 8-21 11-20	\$1.32 preferred (quar.) \$1.32 preferred (quar.) \$1.32 preferred (quar.) Penman's, Ltd., common (quar.)	33c 33c 33c 2-		8- 5 11- 4 2- 5 4-17
5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.)			6-20 9 20 12-20	Michigan Gas & Electric Co.— \$4.40 preferred (quar.) Midland & Pacific Grain Corp., Ltd. (s-a) Midwest Rubber Reclaiming, com. (quar.)_	\$1.10 \$50c 25c	5- 1 8- 1 5- 1	4-15 7-15 4-14	6% preferred (quar.) Pennroad Corp., common Pennsylvania Industries, Inc. \$6 preferred (accum.)	\$\$1.50 50c	5- 1 6-12 5- 1	4- 3 5-17 4-20
filinois Central RR., common (resumed)	\$1.50 \$3 55c 5834c	7- 1 9- 1 5- 1 5- 1	6- 7 8- 7 4-10 4-10	4½% preferred (quar.) Mining Corp. of Canada, Ltd. Minnesota & Ontario Paper Co. (quar.) Minute Maid Corp., \$1.60 prior pfd. (quar.)	56¼c 115c 37½c 40c	7- 1 6-30 4-25 5- 1	6-12 5-31 3-31 4-20	Pennsylvania Salt Mfg. Co.— 3½% preferred A (quar.) Permanente Cement Co. (increased)	87½c 60c	5- 1 4-29	4-14 4-15
Illinois Terminal RR. Co. (quar.) Illinois Zinc Co. Imperial Tobacco Co. of Canada, Ltd. 4% preference (quar.)	20c 10c	5- 1 5-20 5- 1	4-10 5- 2*	Mississippi Power & Light Co.— \$6 preferred (quar.) Missouri-Kansas Pipe Line Co., common	\$1.50 40c	5- 1 6-16	4-15 5-26	Stock dividend (subject to the approval of the California Corp. Commissioner).— Perron Gold Mines, Ltd. (quar.,	100% ‡1c	4-29 4-29	4-14 4- 1
Incorporated Investors Indiana Associated Telephone Corp. \$2 preferred (quar.)	25c	4-28	3-15	Class B Mitchell (J. S.) Company, Ltd. (increased) Mitchell (Robert) Company, Ltd.— Semi-annual	‡50c	6-16 7- 3	5-26 6-15 5-15	Resumed Philadelphia Dairy Products Co., Inc., 34.50 1st preferred (quar.)	35c \$1.12½	7- 1	4-15 6-16
Industrial Brownhoist (quar.) Interchemical Corp., common (quar.) 4½% preferred (quar.)	15c 30c 1.12½	5- 1	-4-15 4-21	Semi-annual Monongahela Power, 4.40% preferred (quar.) 4.50% preferred (quar.) 4.80% preferred (quar.)	371/2C	12-15 5- 1 5- 1 5- 1	11-15 4-17 4-17 4-17	\$4.50 1st preferred (quar.) \$4.50 1st preferred (quar.) \$4 non-cum. 2nd preferred (quar.) \$4 non-cum. 2nd preferred (quar.)	\$1.12½ 1	-1-51 7- 1 10- 1	6-16 9-15
International Furniture Co.		5-10	4 -25	Monroe Loan Society, 512% pfd. (quar.)		6- 1	5-23	\$4 non-cum. 2nd preferred (quar.)	\$1 1	-1-51	12-15

	. Per	When	Holders		Per		Holders
Name of Company Philadelphia Company, common 6% preferred (s-a)	Share 15c	4-20 5- 1	3-31 4- 1	Name of Company Southwestern Public Service, com. (quar.)_ 3.70% preferred (quar.)	55c 92½c	6- 1 5- 1	5-15 4-20
Philadelphia Electric, 3.80% pfd. (quar.)	95c \$1.07½	5- 1 5- 1 5- 1	4-10 4-10 4-10	3.90% preferred (quar.)	97½c \$1.03¾ \$1.25	5- 1 5- 1 5- 1	4-20 4-20 4-20
4.40% preferred (quar.) Philip Morris & Co., Ltd.— 4% preferred (quar.) Phillips-Jones Corp., 5% pfd. (quar.)	\$1	5- 1 5- 1	4-17 4-20	Spokane International RRSquibb (E. R.) & Sons, \$4 preferred (quar.)	\$2.50 \$1	5- 1 5- 1	4-18 4-15
Piedmont & Northern Ry. (quar.)———— Pioneer Petroleum Co., prior 'id. (s-a)———— Pittsburgh Brewing Co., \$2.50 pfd. (quar.)—	75c 17½c	4-20 5- 1 5- 1	4- 5 4- 1 4-14	\$4 preferred series A (quar.) Standard Fire Insurance Co. (N. J.) (quar.)	\$1 75c \$1	5- 1 4-23 4-23	4-15 4-15 4-15
Pittsburgh Screw & Bolt CorpPleasant Valley Wine Co	15c 10c	4-21 4-28 4-20	3-10 4-14 3-31	Extra Standard Fuel Co., Ltd., 4½% pfd. (quar.) Standard Gas & Electric, \$6 pfd. (accum.) \$7 preferred (accum.)	\$564c \$1.50 \$1.75	5- 1 4-25 4-25	4-14 3-31 3-31
Plymouth Cordage Co., common Employees' stock Potomac Edison, 3.60% preferred (quar.)	90c	4-20 5- 1 5- 1	3-31 4-11 4-11	Standard Power & Light, \$7 pfd. (accum.) _ Standard Silica Corp. (quar.) Quarterly	\$1.75 12½c 12½c	5- 1 5-15 8-15	4-15 5- 5 8- 4
4.70% preferred B (quar.) Pressed Metals of America, Inc. Public Service Co. of Colorado, 4.40% pfd.	25c	6- 1	5-10	Standard Steel Spring Co.— 4% convertible preferred (quar.) Stanley Brock, Ltd., class A (quar.)	50c \$15c	5- 1 5- 1	4-12 4-10
Entire issue called for redemption on April 24, at \$105.25 per share plus this dividend Common (increased quar.)	66c 70c	4-24 5- 1	4-14	Class B (quar.)	\$10c 60c 33 1/3 %	5- 1 6-30 5- 1	4-10 6-12 4-17
41/4% preferred (quar.)	\$1.06 1/4 15c	6- 1 4-29	5-15 4-10	Starrett Corporation (initial) Staten Island Edison, \$4.90% pfd. (quar.)	25c \$1.22½	5- 1 5- 1	4-10 4-17
Redeemable preference (quar.) Quaker Oats Company, 6% ptd. (quar.) Quebec Power Co. (quar.)	\$1.50 \$1.50 \$25c	5- 1 5-31 5-25	4-14 5- 1 4-15	Stecher-Traung Lithograph Corp., 5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.)	\$1.25 \$1.25 \$1.25	6-30 9-29 12-29	6-15 9-15 12-15
Railway Equipment & Realty, Ltd.— 6% 1st preferred (accum.)————————————————————————————————————	\$1.50 50c	4-25 5- 1	3-31 4-20	Steel Co. of Canada, Ltd., new com. (initial) New preferred (initial)	‡20c ‡20c 30c	5- 1 5- 1 6- 9	4- 6 4- 6 5-26
\$3 preferred (quar.) Rayonier, Inc., common (quar.) \$2 preferred (quar.)	75c 50c 50c	5- 1 5-15 7- 1	4-20 4-28 6-16	Sterchi Brothers Stores, Inc. (quar.) Stern & Stern Textiles, Inc., 4½% preferred (quar.)	56c	7- 1	6-16
Reading Company, common (quar.) Reece Corp. (Mass.), 5% pfd. (quar.) Reed (C. A.), \$2 class A (quar.)	50c \$1.25 50c	5-11 5- 1 5- 1	4-13 4-14 4-20	Stone Container CorpStowell Screw Co., Ltd., class A (s-a)Strawbridge & Clothier, common	20c ‡75c 25c	4-24 6- 1 5- 1	4-14 4-30 4-19
Class B	25c ‡25c	5- 1 5- 1	4-20 4-15	Suburban Electric Securities— \$4 2nd preferred (quar.) Sullivan Consolidated Mines, Ltd. (increased)	\$1 \$10c	5- 1 5-26	4-14 4-26
Revere Copper & Brass Regent Knitting Mills, Ltd., \$1.60 non-cumulative preferred (quar.)	25c \$40c	6- 1 6- 1	5-10 5-15	Sun Oil Co., common 4½% class A pfd. (quar.) Super Mold Corp. (Calif.) (quar.)	\$1.12½ 50c	5- 1 4-20	4-10 4- 4
\$1.60 non-cumulative preferred (quar.) = \$1.60 non-cumulative preferred (quar.) =		9- 1 12- 1	8-15 11-15	Sutherland Paper Co., 41/4 % convertible preferred (quar.) Swift & Co.	\$1.061/4	5- 1	3-31
tenoid-Coventry, Ltd., Class A (quar.)	128c 15c 127c	7-3 7-3 10-2	6-15 6-15 9-15	Quarterly	40c 40c 20c	7- 1 10- 1 5-15	6- 1 9- 1 4-28
Class A (quar.) Extra Levere Copper & Brass, Inc., 5¼% preferred (quar.)	‡5c	10- 2	9-15	Taylor & Fenn Co. (quar.) Technicolor, Inc. (increased) Teck-Hughes Gold Mines, Ltd. (interim)	20c 50c 15c	5- 1 4-24 6- 1	4-17 4-10 4-19
tice, Stix, Inc., common (quar.) 7% 1st preferred (quar.)	\$1.75	5- 1 5- 1 7- 1	4-10 4-14 6-15	Television Fund, Inc	12c 15c 10c	4-29 4-17 4-17	4-17 4- 7 4- 7
7% 1st preferred (quar.) 7% 2nd preferred (quar.) 7% 2nd preferred (quar.)	\$1.75 \$1.75 \$1.75	10- 1 7- 1 10- 1	9-15 6-15 9-15	Texas Power & Light, 7% pfd. (quar.) \$6 preferred (quar.)	\$1.75 \$1.50	5- 1 5- 1	4-10 4-10
tich's, Inc., common 334 % preferred (quar.) diver Raisin Paper Co	9334c 10c	5- 1 5- 1 4-20	4-20 4-20 4- 5	Thatcher Glass Mfg. Co.— \$2.40 convertible preference (quar.)——— Thermoid Company,	60c	5-15	4-28 4-14
& tverside Cement Co.— \$1.25 participating class A (accum.) \$5 preferred (quar.)	50c \$1,25	5- 1 5- 1	4-14 4-14	\$2.50 preferred (quar.) Thomaston Mills Tokheim Oil, Tank & Pump (irreg.)	62½c 50c 50c	5- 1 6-26 5-15	6-15 5- 2
Robbins Mills, Inc. (quar.)Robbins & Myers, Inc.— \$1.50 partic. preferred (quar.)		4-28 4-28	4-17 4-17	Toledo Edison, 4%% preterreo quanti Tom Bell Royalty Trane Company (quar.) Trinity Universal Insurance Co.	\$1.06 1/4 2c 62 1/2 c	6- 1 4-25 5- 1	5-18 4- 5 4-15
tobertson Mfg. Co., Ltd., common Extra Robinson Cotton Mills, Ltd	‡50c ‡50c	4-21 4-21 5- 1	3-20 3-20 4- 1	Quarterly	25c 25c	5-15 8-15	5-10 8-10
Rochester Gas & Electric Corp.— 4% preferred F (quar.) 4%% preferred G (quar.)	\$1	6- 1 6- 1	5-15 5-15	Quarterly Troy & Greenbush RR. Association (s-a) Tung-Sol Lamp Works, Inc.—	25c \$1.75	11-15 6-15	11-10 6- 1
Rock of Ages Corp. Quarterly	25c	6-10 9-10	6- 1 9- 1	80c preference (quar.) Union Electric Co. of Missouri— \$4.50 preferred (quar.)	20c \$1.12½	5- 1 5-15	4-17
Quarterly Quarterly Rockland Light & Power Co	190	12-10 5- 1 4-20	12- 1 4-12	\$4 preferred (quar.) \$3.70 preferred (quar.) \$3.50 preferred (quar.)	92½c 87½c	5-15 5-15 5-15	4-20 4-20 4-20
Roper (George D.) Corp. Russ Building Co., 6% pfd. (accum.) Rutland & Whitehall RR.	\$1.40 \$1	4-25 5-15	4-10 4-10 5- 1	Union Gas Co. of Canada, Ltd Union Oil Co. of California (quar.) United Cigar-Whelan Stores Corp.—	\$12½c 50c	5- 1 5-10	4- 6 4-10
3 & W Fine Foods, Inc., com. (resumed) 4% conv. preferred (quar.)	50c	4-29 4-29	4-14 4-14	\$3.50 preferred (quar.) United Corporations, Ltd., class A (quar.) United Drill & Tool Co. class A (quar.)	87½c ‡37c 15c	5- 1 5-15 5- 1	4-14 4-15 4-11
4¼% pfd. (quar.) 5t. Lawrence Corp., Ltd., \$2 1st pfd. (quar.) 75c 2nd preferred (quar.)	\$1.06 \$50c \$1834c	7- 1 4-25 4-25	6- 7 4- 4 4- 4	Class B (quar.) United Paramount Theatres, Inc. (initial)	10c 50c 75c	5- 1 4-20 6- 1	4-11 3-31 5-22
St. Lawrence Flour Mills Co., Ltd.— Common (reduced)	‡25c ‡\$1.75	5- 1 5- 1	3-31 3-31	U. S. Envelope Cc., new com. (initial quar.) U. S. Finishing Co., common \$4 convertible preferred (quar.)	40c \$1	6- 1 6- 1	5-10 5-10
St. Lawrence Paper Mills, Ltd.— \$6 1st preferred (quar.) \$2.40 2nd preferred (quar.)	‡\$1.50	4-25 4-25	4- 4 4- 4	7% preferred (quar.) U. S. Lines Co. (New Jersey), 4½% preferred (s-a)	\$1.75 22½c	6- 1 7- 1	5-10 6-15
st. Louis-San Francisco Ry.— \$5 preferred (quar.) \$5 preferred (quar.) \$5 preferred (quar.)		6-15 9-15	6- 1 9- 1	U. S. Pipe & Foundry Quarterly Quarterly Quarterly	75c 75c	6-20 9-20	5-31 8-31
st. Paul Fire & Marine Insurance Co.—		12-15	12- 1 4-10	United States Rubber Co. 8% non-cum. 1st pfd. (quar.)	75c \$2	12-20 6-10	11-30° 5-15
Quarterly San Antonio Transit (quar.) Scarfe & Company, Ltd., class A (quar.) Class B	‡20c	5-15 5- 1 5- 1	5- 1 4-15 4-15	United Steel, Ltd., 6% class A pref. (s-a) United Stockyards Corp., common (quar.) United Stores Corp.—	175c 10c	5-15 4-29	4-14 4-10
Schenley Industries, Inc Schwitzer-Cummins Co.— 5½% preferred A (quar.)	50c	5-10 5- 1	4-20	\$6 convertible preferred (quar.) United Transit Co., 5% pfd. (quar.) Universal Leaf Tobacco Co., common (quar.)	\$1.50 62½c -30c	5-15 5- 1 5- 1	4-28 4-14 4-12
5½% preferred A (quar.) Scott Paper Co., \$3.40 preferred (quar.)	27½c	8- î 5- 1	7-18 4-17•	Univis Lens Co Upper Peninsular Power Co., common 5¼% preferred (quar.)	10c 30c \$1.311/4	3-31 5- 1 5- 1	3-22 4-21 4-21
\$4 preferred (quar.) Scovill Mig. Co.,	\$1	5- 1	4-17•	Vapor Heating Corp., 5% preferred (quar.) 5% preferred (quar.)	\$1.25 \$1.25	6-10 9-11	6- 1 9- 1
3.65% preferred (quar.) 4.30% preferred (quar.) Sephoard Air Line PB	\$1.071/2	6- 1 6- 1 5- 1	5-12 5-12 4-11	5% preferred (quar.) Venezuela Syndicate, Inc. (irreg.) Vertientes-Camaguey Sugar Co. of Cuba—	\$1.25 5c	12-11 4-28	12- 1 4-14
Seaboard Air Line RR.— 5% preferred (quar.)————————————————————————————————————	\$1.25	6-30 9-29	6- 9 9- 8	Quarterly Virginia Iron, Coal & Coke Co.— 4% conv. preferred (quar.)	50c	5- 1 4-23	4-15 3-31
5% preferred (quar.)	27½c 40c	12-27 5- 1 6-15	12- 8 4-20 6- 1	Virginian Railway, 6% preferred (quar.)	371/2€	5- 1 8- 1	4-17 7-17
Security Insurance Co. (New Haven) (quar.) Sharp & Dohme, \$4.25 pfd. (initial quar.) Shattuck Denn Mining (irreg.)	\$1.06¼ 10c	5- 1 5- 1 5-10	4- 7 4-18 4-20	6% preferred (quar.) Wabash Railroad Co., common (annual) 4½% preferred (annual)	\$1 \$4.50	4-20 4-20	3-31 3-31
Shawinigan Water & Power (quar.) Sheraton Corp. of America (quar.) Sherwin-Williams Co. of Canada, Ltd. (quar.)	10c 25c	5-25 5- 1 5- 1	4-15 4-17 4-10	Walker & Company Warren Brothers Co., 5% pfd. (quar.) Washington Gas Light Co., com. (quar.)	37/20	5-18 5- 1 5- 1	4-20 4-15
Siver-Miller Mines, Ltd. (initial) Sinclair Oil Corp. (quar.) Slater (N.) Company, Ltd., com. (quar.)	. 50c	4-29 5-15 5- 1	4- 1 4-15 4- 8	\$4.50 preferred (quar.) \$4.25 preferred (quar.) Waterbury-Farrell Foundry & Machine—	\$1.061/4	5-10 5-10	4-25
Sloss-Sheffield Steel & Iron Quarterly Quarterly	50c	6-20 9-20	6-12 9-11	Stock dividend Waterous, Ltd., class A (quar.) Common	120c	4-20 5-15 4-17	4-28 3-31
Smith (A. O.) Corp.	50c	12-20 5- 2	12-11 4- 3	West Kentucky Coal Co. (quar.) West Michigan Steel Foundry, 7% prior preferred (quar.)	50c	Mr. E	1.502.00
Smith (Howard) Paper Mills, Ltd.— Common (quar.) 4% preferred (quar.) Solar Aircraft Co., 90c conv. pfd. (quar.)	. 150c	4-29 4-20 5-15	3-31 3-31 4-29	Western Life Insurance Co., common	30e 30e	6-15	9- 8
Southern California Edison Co., com. (quar.) 4.48% pref. (quar.) 4.56% pref. (quar.)	50c 28c	4-30 4-30	4- 5 4- 5	Western Light & Telephone Co., com. (quar.) 5% preferred (quar.) Western Pacific RR. Co., common (quar.)	50c	5- 1	4-14
Southern Canada Power, Ltd. (increased) Southern Indiana Gas & Electric, 4.80% preferred (quar.)	1350	4-30 5-15	4- 5 4-20	5% preferred A (quar.) 5% preferred A (quar.) 5% preferred A (quar.)	\$1.25 \$1.25	5-15 8-15	5- 1 8- 1
Southern Railway Co., 5% non-cum, preferred (quar.)	\$1.25	5- 1 6-15	4-15 5-15	5% preferred (quar.) Western Tablet & Stationery Corp.— 5% preferred (quar.)	\$1.25	2-15-51 7- 1	2- 1
5% non-cum. preferred (quar.) Southwestern Associated Telephone Co.— \$2.20 preferred (quar.)	\$1.25	9-15 5- 1	8-15 4-15	Class B	2½c	4-30 4-30	4-8
	. 556	0- I	4-10	Wheeling & Lake Erie Ry., common	E1 473/4	5- 1	4- 7

Name of Company	Per Share	Payable	of Rec.
	371/2C	5-15	4-24
White (S. S.) Dental Mfg. Co. (quar.)	5%	5-15	4-24
Stock dividend White Sewing Machine Co., common	75c	5- 1	4-20
\$2 preferred (quar.)	50c	5- 1	4-20
Whitehall Bund the	15c	4-20	3-29
Whitehead Brothers Rubber	15c	5-15	5- 1
	200	0.10	
Wiggin Terminals, Inc., 5% preferred vtc (quar.)	\$1.25	7- 1	6-23
5% preferred vic (quar.)	\$1.25	10- 2	9-22
5% preferred vtc (quar.)	91.20	10-2	
Wilbur-Suchard Chocolate Co	\$1.25	5- 1	4-20
\$5 preferred (quar.)	50c	5- 8	4-24
Wilson Jones Co. (interim)	200	0.0	
Wisconsin Electric Power,	\$1.50	4-30	4-17
6% preferred (quar.)	5%	7- 1	6- 1
Wood (Alan) Steel Co., com. (stock dividend)	0 10		8. ST C 18. O
Wood, Alexander & James, Ltd.—	1\$1.75	5- 1	4-15
7% 1st preference (accum.)	491.10	0-1	
Wrigley (William), Jr., Co. (Del.) -	25c	5- 1	4-20
Monthly	50c	5- 1	4-20
Special	25c	6- 1	5-20
Monthly	25c	7- 1	6-20
Monthly	25c	8- 1	7-20
Monthly	25c	4-17	4- 3
Yates-American Machine Co. (quar.)		4-30	4-20
Yellow Cab 6% conv. pfd. (quar.)	371/2C		4-15
York County Gas Co.	75c	5- 1	4- 7
Zellers, Ltd., new com. (initial quar.)	112½c	5- 1	4- 7
5% preferred (quar.)	\$31 ¼ C	5- 1	4- 7
6% preferred (quar.)	137½C	4-29	4-14
Zenith Radio Corp. (ir.creased) Payments will be made on a quarterly basis hereafter.	\$2	4-29	4-14

*Transfer books not closed for this dividend, †Payable in U. S. Funds, less 15% Canadian non-residents' tax. †Payable in Canadian funds, tax deductible at the source. Non-esident tax 15%; resident tax 7%. a Less British income tax.

Less 30% Jamaica income tax.

General Corporation and Investment News

(Continued from page 12)

Sears, Roebuck & Co.—March Sales 7.9% Higher— Period End. Mar. 31— 1950—Month—1949 1950—2 Mos.—1949 Sales \$182,844,632 \$169,512,686 \$325,143,626 \$297,852,704 —V. 171, p. 1086.

Securities Investment Co. of St. Louis-Plans Split-Up

Securities Investment Co. of St. Louis—Plans Split-Up of Stock—Par Value Changed—

An amendment to the charter of the company was filed April 3 in the State of Delaware changing each outstanding share of common stock, no par value, into one share of common stock, \$10 par value. It is contemplated that at an early date the directors will authorize the distribution of 1½ additional shares of common stock, \$10 par value, on May 1, 1950 to stockholders of record April 17, 1950.

St. Louis Union Trust Co. is transfer agent, and First National Eank in St. Louis is registrar.—V. 106, p. 309.

Security Insurance Co. of New Haven-The company is offering to stockholders of record April 12 the right to subscribe on or before May 2 to 50,000 shares of capital stock (par \$10) at \$30 per share at the rate of one new share for each five held. Charles W. Scranton & Co. and Day, Stoddard & Williams, Inc., head a banking syndicate which is underwriting the offering offering.

The proceeds are to increase the company's capital funds so that it can handle an enlarged volume of business.

The Second National Bank, New Haven, Conn., and the Security-First National Bank, Los Angeles, Calif., are subscription agents.—V. 171, p. 1264.

Security Title Insurance & Guarantee Co.—Offer Ext'd The directors have extended to May 10, 1950 time within which the holders of the company's 3% cumulative participating preferred stock may exchange their holdings for shares of Title Insurance Trust Co., a California Corp., plus cash.—V. 171, p. 466.

Seiberling Rubber Co.-New Director-Outlook Good

Seiberling Rubber Co.—New Director—Outlook Good Willard P. Seiberling, Secretary of this company, and a son of F. A. Seiberling, 90-year-old founder of the company who recently retired as Chairman of the Board, has been elected a director. No one was named to replace F. A. Seiberling as Chairman.

J. P. Seiberling, President, on April 10, told stockholders he expects a "greatly improved" year of sales and earnings this year, and said that resuits so far have been "encouraging." He added that the prewar curve of increasing business in warm weather is "definitely" return to the replacement tire business.

The industry, he said, "badly needs a price increase of at least 10%" because of higher costs, and added that the increase was "inevitable" before midsumner.—V. 171, p. 698.

Sharp & Dohme, Inc. (& Subs.)—Earnings—

Year Ended Dec. 31—	1949	1340
Consolidated net sales	\$38,989,717	\$35,210,858
Net profit after Federal income taxes	4.759,641	3,910,872
Earnings per common share	\$3.95	
Earned surplus as at Dec. 31	13,106,538	10,544,094
*Adjusted. †After adjustment to reflect	the 208,373	additional
shares outstanding which were sold in April, 19	49, to help	finance the

Adjusted. After adjustment to reflect the 208,3/3 additional shares outstanding which were sold in April, 1949, to help finance the company's current expansion program.

The consolidated balance sheet for Dec. 31, 1949, showed total current assets of \$26,467,853 compared with total current liabilities of \$5,735,521, a current ratio of more than four to one.

The new \$3.800,000 medical research laboratories now under construction at West Point, Pa., which will be ready for occupancy in the fall of 1951, will enable the company to further strengthen and enlarge its medical research program, the report states.

In addition to the new research laboratories, a small synthetics plant, a pilot plant, an expanded power plant and a waste disposal plant are projects either under construction or definitely planned for 1950 at the West Point plant site. Estimated combined cost of these additional projects is approximately \$2,000,000, the report disclosed. According to the report, it is believed that sufficient funds are on hand to finance that part of the company's expansion program presently authorized.

Conversion Privilege Terminated—Unexchanged New

Conversion Privilege Terminated—Unexchanged New

Stock Sold—
The company recently announced that upon termination of the conversion privilege (Peb. 15) on both the old and new preference stock, 79,931 additional shares of common stock were issued, increasing the outstanding common stock to 1,079,916 shares. It was also announced that the underwriters have sold at \$105 per share and accrued dividends 7,773 shares of new \$4.25 cumulative preference stock (no par), raising outstanding amount to 143,844 shares. Previously, holders of 189,042 shares of \$3.50 cumulative convertible preference stock, series A, accepted 141,782 shares of the \$4.25 issue under the company's exchange plan made on a 3 for 4 basis. On Feb. 20, 1950, the remaining \$3.50 shares were redeemed at \$75 per share and dividends.

UNDERWRITERS—The underwriters named below severally agreed

UNDERWRITERS—The underwriters named below severally agreed to purchase, at \$100 per share, plus accrued dividends from Feb. 1, 1950, the percentages set forth below opposite their respective names of new preference stock:

the first of the transfer	1.70	the same and the same of the s
Alex. Brown & Sons	13.0	A. G. Becker & Co. Inc 2.5
Drexel & Co.	13.0	Hemphill, Noyes, Graham,
Smith, Barney & Co	7.0	
Harriman Binley & C. T.		Parsons & Co 2.5
Harriman Ripley & Co. Inc.	7.0	Hornblower & Weeks 2.5
Blyth & Co., Inc.	5.0	Hornblower & Weeks 2.5 Reynolds & Co. 2.5
The First Boston Corp	5.0	Stroud & Co., Inc. 2.5
Lehman Bros.		
Deniman Bios.	5.0	Biddle, Whelen & Co 1.5
Merrill Lynch, Pierce,	4.5	E. W. Clark & Co 1.5
Fenner & Beane	5.0	W. H. Newbold's Son & Co. 1.5
Kidder, Peabody & Co	4.0	Chair The whold S Boll & Co. 1.3
Tinian Countilian C		Stein Bros. & Boyce 1.5
Union Securities Corp	4.0	Yarnall & Co 1.5
Clark, Dodge & Co	3.0	Baker, Watts & Co 1.0
Dominick & Dominick	3.0	Yoka C Taran A Co.
White Wold & Go		John C. Legg & Co 1.0
White, Weld & Co	3.0	Suplee, Yeatman & Co., Inc. 1.0
-V. 171, p. 594.		

Shoe Corp. of America (& Wholly-Owned Subs.)

We estimate that the earlier Easter season influenced the March and quarterly volume by \$175,000," the corporation said. Retail units in operation in March, 1950 numbered 341 against 328 a year earlier.—V. 171, p. 1464.

Skelly Oil Co .- Par Value Increased-100% in Stock

Skelly Oil Co.—Par Value Increased.—100% in Stock and \$1.25 per Share in Cash to Be Paid as a Dividend.—
The stockholders on April 5 approved an amendment to the certificate of incorporation increasing the par value of the common stock from \$15 to \$25 per share and increasing the number of authorized shares from 1,400,000 to 3,000,000. They also approved the reduction of the capital by the retirement of 27,208 shares of treasury stock.

On April 11, the directors authorized the issuance and distribution to the stockholders on May 18, 1950, of one additional share of common stock (par \$25) for each share of common stock held of record May 1, 1950. Certificates for the additional shares will be mailed on ar about May 18.

The directors also declared a cash dividend of \$1.25 per share on

May 18.

The directors also declared a cash dividend of \$1.25 per share the presently outstanding shares and also on the additional shares be issued May 18, 1950. This dividend will be payable June 19, 195 to stockholders of record May 25, 1950. It is equivalent to a divide of \$2.50 per share on the presently outstanding stock.—V. 171, p. 98

Southern Indiana Gas & Electric Co.-Refunding-

The company reports that on Oct. 5, 1949, it issued \$7,500,000 first mortgage 3% bonds, due 1979, in exchange for a like amount of first mortgage 3.35% and 3½% bonds, due in 1951. The new issue was placed privately with institutional investors.—V. 171, p. 852.

Southwestern States Telephone Co. - Common Stock Offered—Central Republic Co. and associates on April 6 publicly offered 114,828 shares of common stock (par \$1) at \$12.75 per share. This includes 65,000 shares for account of the utility and 49,828 for the account of selling

PROCEEDS—The net proceeds to be received by the company from the sale of 65,000 shares of common stock, after deducting the estimated expenses of the company in connection with such sale, are expected to be \$759,136. The company expects to use this amount to defray part of the cost of extensions, additions and improvements to its properties during 1950. It is anticipated that such expenditures will aggregate approximately \$1,650,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

1st mortgage bonds	Authorized \$10,000,000	Outstanding	
3½ % series due 1970		\$3,600,000	
Series B due 1970		1,000,000	Š
31/2% series due 1975		600,000	
31/4% series due 1975		750,000	
Cumulative preferred stock (par \$25):			
\$1.20 dividend series	60,000 shs.	60,000 shs.	
Series not yet designated		None	
Common stock (par \$1)	500,000 shs.	261,000 shs.	
그리는 물건 바다가 있다는 이 이 그들은 살아가지 않는 것은 사람이 있다면 하다 것이다. 그림을 하다	The second second second second		

At a special meeting of stockholders, held on March 17, 1950, the company's articles of incorporation were amended to increase the authorized amount of common stock to 500,000 shares. On or before the sale of the 65,000 shares of common stock, the 40,000 shares of class "A" common stock was exchanged for a like number of shares of common stock, which are included in this offering.

UNDERWRITERS—The names of the several underwriters and the respective number of shares of common stock to be purchased by each of them from the company and from the selling stockholders are as follows:

	Shrs. from	Shrs. from
그 그렇게 하고 있다고 말한 사람이다. 보이라면 사람들은 바로 가는 것이 모습니다.	Company	Sell. Stockhldr.
Central Republic Co. (Inc.)	13,770	10.558
Kidder, Peabody & Co	8,491	6.509
A. C. Allyn and Co., Inc.	7,076	5,424
Schneider, Bernet & Hickman	7.076	5,424
G. H. Walker & Co	7.076	5,424
H. M. Byllesby and Co., (Inc.)	4,529	3.471
Cruttenden & Co.	4.529	3.471
Walston, Hoffman & Goodwin	4,529	3.471
Blunt Ellis & Simmons	1,981	1.519
Dewar, Robertson & Pancoust	1.981	1.519
Prescott, Wright, Snider Co	1.981	1.519
Reinholdt & Gardner	1,981	1.519
—V. 171, p. 1298.		

Spencer Chemical Co., Kansas City, Mo.-Registers-

The company on April 10 filed a registration statement with the SEC covering 250,000 shares of its \$6 par common stock.

The stock is to be offered for sale through underwriters by certain selling stockholders, and none of the proceeds will be received by the company.

the company.

Glore, Forgan & Co. and Kidder, Peabody & Co. are named as the principal underwriters. The public offering price and underwriting terms are to be supplied by amendment.

According to the prospectus, 200,000 of the shares are to be acquired by the underwriters from J. H. Whitney & Co., 25,000 from The Pittsburgh & Midway Coal Mining Co., and 25,000 from Kenneth A. Spencer, who is President of the issuer, and now owns 279,650 shares (27,98%) of the common stock, Pittsburgh and Midway holds 70,733 shares (7,97%) and Whitney 245,355 shares (24,54%). Mr. Spencer and other members of his family own more than a majority of the outstanding capital stock of Pittsburgh & Midway.—V. 167, p. 2299.

Spiegel, Inc. (& Subs.)—Earnings—

Year Ended Dec. 31—	1949	1948	1947	
	\$	\$	8	
Net sales	132,776,759	134,622,916	125,188,211	
Profit before income taxes	3,292,551	7,114,283	3,656,986	
Prov. for Fed. income taxes	1,255,000	2,710,000	1,425,000	
Net profit	2,037,551	4,404,283	2,231,986	•
Preferred dividends paid	411,142	426,015	441,979	
Common shares outstanding	1,604,976	1,599,676	1,599,676	
Earnings per common share	\$1.01	\$2.48	\$1.12	

Starrett Corp.-Bonds Being Paid-

The 5% secured income bonds, series of 1950, due April 1, 1950, were removed from listing on the New York Curb Exchange on April 10. They had been suspended from dealings since March 29,

1950. The principal amount is payable at The Marine Midland Trust Co. The fixed and accrued interest due, amounting to \$412.50 per \$1,000 bond was paid by check on April 1, 1950, to holders of record March 15, 1950.—V. 171, p. 1298.

State Loan & Finance Corp.—Debentures Offered Offering of \$4,000,000 5% ten-year sinking fund sub-ordinated debentures due April 1, 1960 at 100% and accrued interest, was made April 11 by Johnston, Lemon & Co., and associates.

& Co., and associates.

The debentures are subject to redemption at prices ranging from 103% prior to April 1, 1951 down to 1001% before April 1, 1956, and thereafter at par, plus accrued interest in each case.

Other members of the underwriting group are: Union Securities Corp.; H. P. Wood & Co.; Soot, Horner & Mason, Inc.; Van Alstyne Neel Corp.; Auchineloss, Parker & Redpath; Mason-Hagan, Inc.; Riter & Co.; Doolittle & Co.; G. H. Walker & Co.; Stein Bros. & Boyce; Cement A. Evans & Co., Inc.; Mackall & Coe; Goodwyn & Olds; Robinson and Lukens, Stirling, Morris & Bousman; C. F. Cassell & Co., Inc.; Barrett & Co.; C. T. Williams & Co., Inc.; Robinson and Lukens, Stirling, Morris & Bousman; C. F. Cassell & Co., Inc.; Barrett & Co.; C. T. Williams & Co., Inc.; Rohrbaugh & Co. PROCEEDS—Will be used to pay off and discharge \$1,500,000 subordinated serial notes held by Provident Mutual Life Insurance Co. of Philadelphia (\$900,000) and Investors Diversified Services, Inc. (\$600,000). The balance will be added to working capital and used primarily to meet demands for loans by individual borrowers in the eight states where the 32 existing loan offices of the company's wholly owned subsidiaries are located.

BUSINESS—In 1930, corporation was established in Washington. Through wholly-owned subsidiaries, the corporation is engaged in the personal finance business, primarily making small loans to individual borrowers and, to a small degree, purchasing installment sales contracts originating with dealers in household furnishings and demestic appliances.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized

5% 10-year s. f. fund subordinated debs. Preferred stock (\$25 par value)	\$4,000,000 300,000 shs.	\$4,000,000
6% cum. preferred stk. (\$25 par value) 6% conv. preferred stock (cumulative,	500,000 sns.	63,552 shs.
\$25 par value)		23,610 shs.
Class A common stock (no par value) Class B common stock (no par value)	250,000 shs. 75,000 shs.	182,562 shs. 75,000 shs.
—V. 171, p. 1298.		

State Street Investment Corp.—Stock Increased—

The stockholders on March 7 voted to increase the authorized par capital stock from 1,800,000 to 2,000,000 shares and to author the directors to issue the additional 200,000 shares as may be det mined. On Jan. 30, the company announced that there is no present to issue any further shares.—V. 171, p. 1395.

Sterchi Bros. Stores, Inc.—March Sales Up 21.71%-1950 1949 -----\$957,320 \$786,584

Structolite Corp., Richmond, Calif.—Files With SEC-

The corporation on April 3 filed a letter of notification with the SEC covering 25 shares of capital stock to be issued at \$1,000 per share, the proceeds to buy crude material and build processing machinery to make Perlite. No underwriting involved.

Studebaker Corp. (& Subs.)—Annual Report-

Years Ended Dec 31_

Net salesOther income	\$ 473,119,000 587,100	
Total income	473,706,100	384,182,518
Cost of sales, including amortization of special		
tools, dies, etc		337,031,033
Provision for depreciation	3,170,750	3,856,261
Selling, advertising and general admin. exps	12,215,609	8.920.340
Interest on debentures	410,634	449,870
Interest on debenturesOther income deductions	1,314,313	
Other interest expense, less interest income	Cr126,663	14,242
Prov. for Federal and Canadian income taxes	17,220,000	13,200,000
Net income to earned surplus	27 563 876	19 114 972

Net income to earned surplus 27,563,876 19,114,972
Dividends declared 5,585,832 3,531,323
Earnings per share \$11.70 \$8.11
NOTE—Consolidated income includes net income of Canadian subsidiary for the year 1949 after giving effect to adjustment of its net current assets to Control Board rate of exchange in effect at Dec. 31, 1940

CONSOLIDATED BALANCE SHEET, DEC. 31, 1949

CONSOLIDATED BALANCE SHEET, DEC. 31, 1949

ASSETS—Cash on hand and on deposit, \$40,051,624; U. S. Government securities at cost (plus accrued interest), \$14,084,498; sight drafts outstanding, \$3,791,847; accounts and acceptances receivable, trade (less reserves of \$179,812), \$3,478,901; other receivables, deposits, etc., \$3,287,059; inventories, at cost (which in the aggregate is lower than replacement market prices), less reserves of \$3,350,573, \$37,978,680; prepaid expenses, \$34,475; non-current investments and receivables, \$900,000; property, plant and equipment, after reserves for depreciation of \$17,341,046 and reserve for loss on demolition, disposal and change in use of property and facilities, and carrying charges on property held for resale of \$1,836,019), \$37,317,267; trade name, goodwill and patent rights, \$1; total, \$141,231,353.

LIABILITIES—Accounts payable (trade), \$22,833,695; accrued taxes, \$3,607,825; accrued payrolls, \$4,632,703; other accrued expenses, \$6,-248,034; reserve for Federal and Canadian income taxes (less U. S. Treasury savings notes of \$13,073,600), \$5,567,439; customers' deposits and credit balances, \$1,693,236; other current liabilities, \$1,395,-589; 3%% sinking fund debentures due Dec. 1, 1966 (incl. \$500,000 payable within one year, \$10,000,000; common stock (par \$1), \$2,-355,460; capital surplus, \$18,155,850; earned surplus (including \$18,619,805 restricted as to dividends under terms of the indenture for 31% sinking fund debentures), \$64,741,522; total, \$141,231,353.

NOTE—Assest of Canadian subsidiary consolidated herein include net current assets of the Control Board rate of exchange at Dec. 31, 1949, and property, plant and equipment, at cost to the subsidiary in U. S. dollars at date of acquisition,—V. 171, p. 140.

Sun Oil Co.—Completes Toledo Refinery Expansion-

The company announced on April 11 completion of \$22,500,000 in refinery expansion at Tcledo, Ohlo, which ties in directly with manufacture of a new, higher powered automobile gasoline.

The refinery has been almost doubled in size and now is the largest in Ohlo and 24th in size in the United States. It has an ultimate daily crude capacity of 70,000 barrels.—V. 171, p. 1465.

Sunbeam Corp .- 33 1/3 % Stock Distribution-

Holders of common stock, no par value, of record March 21, 1950, will receive, on April 15, a dividend of 33½ in common stock. Scrip will be issued for fractional shares.—V. 169, p. 2688.

Texas Electric Service Co.—Registers With SEC

The company on April 6 filed a registration statement with the SEC covering 175,000 shares of preferred stock (no par).

The company proposes to offer 65,000 of the shares in exchange for 65,000 shares of \$6 preferred stock now outstanding, on a share-for-share basis. The 110,000 shares, plus any of the 65,000 shares not required to effect exchange (including 2,387 treasury shares), are to be purchased by an underwriting group headed by Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Beane. The public offering price and underwriting terms are to be supplied by amendment. Simultaneously, the company will sell 2,000,000 shares of additional common stock (no par) to its parent, Texas Utilities Co., for \$2,000,000. The net cash proceeds of the stock sales will be applied to the company's construction program for 1950. Old preferred shares not de-

posited for exchange will be redeemed at \$110 per share plus accumulated dividends.—V. 171, p. 1465.

Texas Power & Light Co.—Registers With SEC

Texas Power & Light Co.—Registers With SEC—
The company on April 6 filed a registration statement with the SEC covering 203,786 shares of preferred stock (no par).
The company proposes to offer holders of the 65,000 shares of 7% preferred stock and 68,786 shares of \$6 preferred stock now outstanding, the opportunity to exchange such old shares for shares of the new preferred on a share-for-share basis with a dividend adjustment on all exchanges and with a cash payment of \$5 per share on all 7% preferred exchanged. The remaining 70,000 shares of the new preferred, plus shares not issued in the exchange offer, will be acquired by underwriters. The names of the underwriters and the public offering price and underwriting terms are to be supplied by amendment. The company is also selling 2,000,000 common shares to its parent, Texas Utilities Co., for \$1,500,000; and the proceeds of the preferred and common stock financing will be used to pay off \$2,600,000 of borrowings from the parent, and for 1950 construction.—V. 171, p. 1465.

Textron Incorporated—Creates New Division-

Royal Little, President, announced that on April 4 the directors had created a Consumer Products Division to include all present apparel, domestics and finished fabrics operations.—V. 171, p. 1395.

Trad Television Corn.—Offering Oversubscribedlier & Co., on April 11 announced that their offering of 600,000 shares of common stock of this comporation at 35 cents per share has been oversubscribed and the books closed. See offering in V. 171, p. 1466.

Trane Co. (& Subs.) - Earnings-

Years End. Dec. 31-	1949	1948	1947	1946
Net sales Net inc. before taxes,	\$24,222,876	\$22,613,734	\$20,956,830	\$13,839,855
etc	2.956,874	3,128,828	3.677.084	2.083.921
Taxes on income				
Minority interest	11,987	12,500	10,650	10,650
Net income	\$1,707,231	\$1,832,328	\$2,121,961	\$1,203,872
Pfd, dividends				12,846
*Earns, per common sh.	\$5.69	\$6.11	\$7.07	\$3.97
Com. divs. per sh	\$2.00	\$2.00	\$2.00	\$1.00
Total current assets	8.930,870	9,420,520	7,493,134	5,486,405
Total current liabilities_	2,563,772	3,636,106		
Working capital				3,622,418
Ratio of current assets				
to current liabilities_	3.48	2.59	2.80	2.94
*Based on 300,000 con	nmon shares	outstandin	g.—V. 170, 1	p. 794.

Twin City Rapid Transit Co. (& Su	us.)—Lar	nings-
Year Ended Dec. 31—	1949	1948
Total revenues	\$18,558,568	\$18,971,470
Profit before income taxes	*568,694	601,622
Prov. for Federal income taxes	Cr145,000	298,630
Net profit	*\$423,694	\$302,992
Preferred dividends declared	213,743	213,743
Common shares outstanding	229,315	229,315
Earnings per common share	Nil	\$0.39
*LossV. 170, p. 1920.	F 1 1	

Union Colliery Co .- To Issue Stock to Parent-

The company has received SEC authorization to issue and sell an additional 10,000 shares of its \$100 par capital stock to its parent, Union Electric Power Co., for \$1,000,000. The proceeds would be used to pay off \$400,000 owing on open account to Union Electric Co. of Missouri (parent of Power), \$100,000 owing Power on open account, and \$500,000 of a promissory note of \$929,541.16 held by Power, —V. 163, p. 233.

United Corp. (Del.)-To Refund Bank Loans-

The corporation on April 12 applied to the SEC for authority to sue and sell \$4,000,000 of new 21/4 bank notes and use the proeds to repay outstanding notes of the same amount due April 26,

recease to repay outstanding notes of the same amounts due Apin 26, 1950.

The new notes would be issued and sold in equal amounts to Bankers Trust Co., Chemical Bank & Trust Co., The First National Bank of the City of New York, and The National City Bank of New York, holders of the outstanding notes. The purpose of the original notes was to provide cash for payments required under United's "plan for retirement of preference stock" and to replenish working capital. United has made cash payments under the "plan" of about \$7,100,000 and asserts that it has not been feasible during the period of the original loan to dispose of portfolio securities (the proceeds of which were to have been applied to the repayment of the loan) to the extent previously anticipated.

The SEC has given interested persons until April 21, 1950, to request a hearing upon the application.—V. 171, p. 1466.

United Gas Corp .- To Make Loan to Subsidiary-

The corporation and its subsidiary, Union Producing Co., have applied to the SEC for an order authorizing Union to borrow \$2,000,000 from the United to increase Union's working capital. The borrowings would be made within one year, and would be represented by unscured promissory notes of Union payable on or before six years from date of issuance and bearing 3% interest.

The SEC has given interested persons until April 21, 1950, to request a hearing upon the application.—V. 171, p. 1137.

United Funds, Inc.—New Management Contract—To

The stockholders will vote May 15 on a proposal to enter into a new management contract with the Continental Research Corp., a new Delaware corporation. The latter company would replace United Funds Research Corp. as investment adviser to the trust and this firm would be dissolved.

The stockholders will also vote on increase.

The stockholders will also vote on increasing the authorized capital stock (par \$1) from 6,000,600 to 10,000,600 shares.—V. 171, p. 1299.

United Light & Rys. Co .- Rights Expire April 19-

The common stockholders of record March 22, 1950, of this company, were recently given the right to subscribe on or before April 19, 1950 for three shares of Kansas City Power & Light Co. common stock at \$12 per share for each five shares of United Railways held. The holder of each share of Railways received three rights. It requires five rights to purchase one share of Kansas City, Rights are exercisable at Central Hanover Bank & Trust Co., New York.—V. 171,

United Specialties Co., Chicago, III.—Earnings—

Six Months Ended Feb. 28-	1950	1949
Net sales	\$4,111,356	\$3,549,998
Cost of sales	3,394,893	2,921,863
Selling and engineering expense	192,828	197,515
Administrative expense	152,212	129,925
Other deductions (net)	64,223	50,757
Federal and State income taxes	129,024	104,975
Net profit	\$178,176	\$144,963
Earnings per share	\$1.11	\$0.90
V. 171, p. 231.	*	

United States Pipe & Foundry Co.—Secondary Offering—Harriman Ripley & Co., Inc., on April 12 made a secondary offering of 10,000 shares of common stock (par \$20) at \$39.25 per share.—V. 170, p. 1845.

United States Plywood Corp.-Large Contract-

This corporation announces it has signed a contract with the Mutual Plywood Corp., of Eureka, Calif., giving United States Plywood access to production of 60,000,000 ft. of fir and redwood plywood per annum. United States Plywood Corp. is participating in the financing of the Mutual operation which has just completed a modern plant expected to be in production early in June.—V. 171, p. 1086.

United States Rubber Co .- Contract With Union-

United States Rubber Co.—Contract With Union—
This company and the United Rubber, Cork, Linoleum and Plastic Workers of America announced on April 5 that they had agreed upon a pension and insurance contract and on certain amendments to their collective bargaining agreement.

By establishing higher minimum pensions, the agreement amends a plan which the company has had in effect since 1917.

The agreements are subject to approval of the executive board of the international union, and will become effective when the local union supplementary agreements at the various plants are completed, or on July 1, 1950, whichever is later.

The pension and insurance agreement is for a period of five years

The pension and insurance agreement is for a period of five years subject to the right of the company to terminate it after two years. _V. 171, p. 788.

United States Testing Co., Inc.—Moves Offices-

The company announces the moving of its New York City offices to the McGraw-Hill Building. 330 West 42nd Street, on April 21.

This company, one of the largest and oldest independent commercial testing and research organizations, has its main laboratories and offices at Hoboken, N. J., and eight other branches throughout the country. Its New York office has heretofore been located at 1450 Broadway.—V. 165, p. 2931.

University of Pittsburgh Stadium—Bonds Placed Priately—An issue of \$5,000,000 first mortgage sinking and 3½% bonds, due March 1, 1975, has been placed ith the New York Life Insurance Co., it was announced a March 5 on March 6.

Of the proceeds, \$1,000,000 will be used to pay a temporary lor received last December from Mellon Netional Bank & Trust Co. redeem the outstanding 6% bonds on Dec. 1, 1949. The remains \$4,000,000 will be used to pay for the construction of a field hou for intecollegiste sports and for a student center and gymnasius. -V. 170, p. 2337.

Utah Power & Light Co .- Definitive Bonds Ready-

Temporary first mortgage bonds, 3% series, due May 1, 1979, are now exchangeable for definitive bonds at Guaranty Trust Co. of New York.—V. 171, p. 1466.

Value Line Fund. Inc .- Stock Offered-

Value Line Fund Distributors, Inc., on March 9 publicly offered 800,000 shares of capital stock (par \$1) at asset value, plus com-

mission.

The corporation was incorporated in Delaware on Nov. 1, 1949, and is managed by Arnold Bernhard & Co., Inc. It has an authorized capitalization of 5,000,000 shares, and its assets of Feb. 23, 1950, represented the proceeds of 100,000 shares sold at \$5 per share.—V. 170, p. 2231.

Vistario Corp. (Calif.) - Organized-

Vistario Corp. (Calif.)—Organized—
Henry Hottinger, a partner of Werthelm & Co., and William Rosenwald, Chairman of the board of American Securities Corp., announce that clients of their firms have formed the Vistario Corp. and have acquired holdings in the Rio Vista gas field, some 50 miles from the San Francisco Bay area. The new corporation has a paid-in capital in excess of \$1,000,000, and it now has an interest in substantial production as well as proven and large undeveloped acreage in this largest known California gas field. Vistario Corp. will own the property in partnership with Brazos Oil & Gas Co., a wholly owned subsidiary of the Dow Chemical Co. Plans call for extensive and continued development of the mineral potential of the area.

Directors of the new company are: Henry Hottinger, of Werthelm & Co.; Peter I. B. Lavan (a director of American Securities Corp. and senior partner of Stroock & Stroock & Lavan, connect to the corporation), Samuel Ballen, Otto M. Muhier, W. Joseph Straus and Frank D. Williams, Jr. Mr. Hottinger is President.

Walgreen Co.-March Sales 0.6% Higher-

Period End. Mar. 31— 1950—Month—1949 1950—3 Mos.—1949 ales \$13,380,152 \$13,300,648 \$38,594,087 \$38,952,999

Warner Bros. Pictures, Inc. (& Subs.) - Earnings-

| Warner Bros. Pictures, Inc. (& Subs.)—Earnings—
(Corp. and Subsidiaries Operating in the United States)
13 Weeks Ended— Nov. 26, '49 Nov. 27, '48 Nov. 29, '47 Nov. 30, '46
Film income, rents, royalties, etc. 34, 143,612 \$35,676,146 \$40,128,707 \$43,911,297
Amortiz, of film costs— 0,117,712 8,922,478 10,939,242 8,500,407
Other costs, incl. royalties & participations Produc, advs. unrecover. 23,000 425,000
Oper, and gen. expense 66,820,613 17,237,126 19,231,409 20,407,690
*Amortiz and deprec. of property 942,127 949,022 972,150 959,282
Interest expense 61,103 83,125 122,165 140,652
Provision for conting. 250,000
Amort. of goodwill, etc. 31,367 31,367 31,367
Foreign exch. loss and exchange adjust., net Prov. for adv. to affil. companies 69,954 \$5,391,340 \$5,098,948 \$6,650,677 \$11,518,882 92,584 \$5,391,340 \$5,098,948 \$6,650,677 \$11,611,466

Minority interest
Federal income taxes
Elim. of net loss of subs.
in foreign countries Cr12,118 Net profit ______ \$3,189,382 \$3,093,742 \$3,947.597 \$7,203,829 Earn, per com, share ___ \$0.43 \$0.42 \$0.54 \$0.93 her than amounts in respect of studio properties charged to (\$247,242 in 1949).—V. 170, p. 1235.

2,000,000

1,958 2,200,000

15,198 2,700,000

Washington Gas Light Co.—Bonds Placed Privately-

To help finance its construction program, the company sold privately to a pension trust and to an insurance company in July, 1949, 82,000,000 of 3% mortgage bonds, due 1974, at a price of 101.77%, resulting in a yield of 2.9% to investors.

Short-term bank loans totaling \$1,000,000 provided the remaining new capital to cover cost of extending and improving facilities in 1949, which required expenditures of \$4,347,000 by the company and its subsidiaries.—V. 171, p. 1187.

Washington Water Power Co.-Earnings-

1950—Month—1949 1950—12 Mos.—1949 \$1,703,977 \$1,772,010 \$17,380,509 \$16,993,735 464,125 207,114 4,578,342 4,253,715 Period End. Jan. 31— perating revenues— rofit before inc. taxes rov. for Fed., etc. inc. 163,554 1,741,983 174.618 \$289,507 \$43,560 \$2,836,359 \$2,529,410 210,000 £10,000

Western Auto Supply Co. (Mo.) - March Sales Up

Period End. Mar. 31— 1950—Month—1949 1950—3 Mos.—1949 Sales ______ \$10,703,000 \$8,759,000 \$27,281,000 \$22,594,000 Retail units in operation in March, 1950, numbered 266 compared with 263 a year earlier while wholsale accounts totaled 2,453 in March, 1950, compared with 2,165 a year ago.—V. 171, p. 1187.

western maryland	A Ry.—La	II IIIII 55		
Period End. Feb. 28-	1950-M	onth-1949	1950-2 M	los.—1949
Oper. revenues Net oper. revenue Net ry. oper. income	\$2,090,201 318,031 195,371	\$3,867,345 1,316,439 763,697	\$4,723,006 863,618 568,696	\$7,721,642 2,539,830 1,494,126
Net income after fixed charges	*31,143	546,979	105,936	1,071,222

Bond Exchanges-

A total of \$27,754,000 of first mortgage 4% bonds due 1952 have been presented for exchange under the recent bond exchange offer, constituting 62.8% of the amount outstanding on date of exchange offer. The unexchanged 4s amount to \$16,423,000.—V. 171, p. 1299.

Weyerhaeuser Timber Co.—Secondary Offering—A secondary offering of 7,100 shares of common stock (no par) was made on April 6 at \$71.50 per share, less \$1.50 per share concession to NASD members, by Blyth & Co., Inc.—V. 170, p. 1846.

Wisconsin Fuel & Light Co.—Arranges Loan With Insurance Firms—The company has arranged with institutional investors for a \$300,000 loan on 4% first mortgage bonds series B, due in 1970, it was announced on April 12. The Mutual Life Insurance Co, of New York purchased \$200,000 of the notes and the Modern Woodmen of America purchased the remainder. Proceeds will men of America purchased the remainder. Proceeds will be applied to retirement of presently outstanding 6% bonds.—V. 171, p. 1503.

(F. W.) Woolworth Co.—March Sales Increased 3.6%—
Period End. Mar. 31— 150—Month—1949 1950—3 Mos.—1949
ales ______ \$46,252,685 \$44,622,433 \$125,463,079 \$123,834,943

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ARKANSAS:

Arkansas (State of)

Bond Offering—F. A. Storey,
Jr., Secretary of the State Board
of Fiscal Control, will receive
sealed bids until 10 a.m. (CST) sealed bids until 10 a.m. (CST) on May 2 for the purchase of \$7,-600,000 state highway construction, Series 1950 coupon bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1951 to 1968 inclusive. Legality approved by Wood, King & Dawson, of New York City.

Manila, Ark.

Bond Offering — Alvin Tipton, City Recorder, will receive sealed bids until noon (EST) on April 27 for the purchase of \$124,000 water and sewer refunding and im-provement revenue bonds. Due from 1951 to 1980 inclusive. Legality approved by Townsend & Townsend, of Little Rock.

University of Arkansas (P. O.

Bond Offering—The Board of Trustees will sell at public auction at the Albert Pike Hotel, in Little Rock, at 1:30 p.m. (CST) on May 1 an issue of \$325,000 dormitory buildings revenue, Series 1950 coupon bonds. Dated June 1, 1950. Due on June 1 from 1952 to 1981 inclusive.

CALIFORNIA

Alameda County Sch. Dists. (P. O. Oakland), Calif.

Trust Co., both of Chicago, R. H. Moulton & Co., Weeden & Co., Heller, Bruce & Co., all of San Francisco, California Bank, William R. Staats Co., both of Los Angeles, J. Barth & Co., Dean Witter & Co., Kaiser & Co., Lawson, Levy & Williams, Schwabacher & Co., Stone & Youngberg, all of San Francisco, C. N. White & Co., of Oakland, and Hannaford & Talbot, of San Francisco, divided as follows: as follows:

\$925,000 Hayward Union High School District bonds, at a price of 100.07, a basis of about 1.87%, as follows: \$120,about 1.87%, as follows: \$120,-000 as 4s, due on June 1 in 1951 and 1952; \$120,000 as 3¾s, due on June 1 in 1953 and 1954; \$180,000 as 1¼s, due on June 1 from 1955 to 1957 inclusive; \$120,000 as 1½s, due on June 1 in 1958 and 1959; \$240,000 as 1¾s, due on June 1 from 1960 to 1963 inclusive, and \$145,000 as 2s, due on June 1 from 1964 to 1966 inclusive. clusive

278,000 Hayward School District bonds, at a price of 100.07, a basis of about 1.76%, as follows: \$88,000 as 3¼s, due on June 1 from 1951 to 1954 inclusive; \$66,000 as 1¼s, due on June 1 from 1955 to 1957 inclusive; \$44,000 as 1¼s, due clusive; \$44,000 as 1½s, due on June 1 in 1958 and 1959, and \$80,000 as 1¾s, due on June 1 from 1960 to 1963 in-

Oakland), Calif.

Bond Sale—The \$1,203,000 bonds offered April 11—v. 171, p. 1504—were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, American Trust Co., Blyth & Co., all of San Francisco, Harris Trust & Savings Bank, Northern Trust Co., of Chicago, R. H. Moul-

Trust Co., both of Chicago, R. H., Moulton & Co., Weeden & Co., Heller, Bruce & Co., all of San Francisco, Heller, Bruce & Co., all of San Francisco, California Bank, William R. Staats Co., both of Los Angeles, J. Barth & Co., Dean Witter & Co., Kaiser & Co., Lawson, Levy & Williams, Schwabacher & Youngberg, all of San Francisco, C. N. White & Co., of San Francisco, C. N. White of San Francisco, divided as fol-lows:

\$189,000 San Lorenzo School Dis trict bonds, at a price of 100.04, a basis of about 2.15%, 100.04, a basis of about 2.15%, as follows: \$64,000 as 2½s, due on June 1 from 1951 to 1954 inclusive; \$64,000 as 2s, due on June 1 from 1955 due on June 1 from 1955 to 1958 inclusive, and \$61,000 as 2½s, due on June 1 from 1959 to 1962 inclusive.

79,000 Castro Valley School Dis 000 Castro Valley School District bonds, at a price of 100.02, a basis of about 2.22%, as follows: \$48,000 as 2s, due on June 1 from 1951 to 1958 inclusive; \$18,000 as 2½s, due on June 1 from 1959 to 1961 inclusive, and \$13,000 as 2½s, due on June 1, 1962 to 1964 inclusive inclusive.

78,000 Mt. Eden School District ,000 Mt. Eden School District bonds, at a price of 100.03, a basis of about 2.46%, as follows: \$24,000 as 2½s, due on June 1 from 1951 to 1956 inclusive; \$12,000 as 2¼s, due on June 1 from 1957 to 1959 inclusive, and \$42,000 as 2½s, due on June 1 from 1960 to 1970 inclusive.

1970 inclusive.
27,000 Independent School District bonds, at a price of 100.10, a basis of about 2.68% as follows: \$12,000 as 2½s

\$5,000 building bonds. Dated April 1, 1950. Denomination \$500. Due on April 1 from 1951 to 1960. Principal and interest (A-O) pay-able at the County Treasurer's able at the County office.

Angeles County Sch. Dists. (P. O. Los Angeles), Calif. Bond Offering—Harold J. Ostly

County Clerk, will receive sealed bids until 9 a.m. (PST) on April 18 for the purchase of \$482,000 building bonds, divided as follows:

\$400,000 Lynwood High School District bonds. Due on May 1 from 1952 to 1971 inclusive. Principal and interest (M-N) payable at the office of the County Treasury, or at any of the fiscal agencies of the County in New York City, at

the option of the holders.

82,000 Eastside Union School District bonds. Due on May 1 from 1952 to 1972 inclusive. Principal and interest (M-N) payable at the office of the County Treasury.

Dated May 1, 1950. Denomination \$1.000.

Merced, Calif.

Bond Offering — A. H. Groesel,
City Clerk, will receive sealed
bids until 8 p.m. (Calif. DST) on trict bonds, at a price of 100.10, a basis of about 2.68%, as follows: \$12,000 as 2½s, due on June 1 from 1951 to 1962 inclusive, and \$15,000 as 234s, due on June 1 from 1963 to 1974 inclusive.

DELAWARE

May 1 for the purchase of \$500,000 improvement 1950 coupon or registered bonds. Dated June 15, 1950.

DELAWARE

Kent County Con. Sch. Dist. No. 1

(P. O. Camden), Del.

Bond Sale—The \$150.000 school principal and interest. (J-D) pay—

able at the office of the Finance 171, p. 1188—were awarded to the

Meriden, Conn
Bond Sale — The \$1,200,000
bonds offered April 11—v. 171, p.
1504 — were awarded to Phelps,
Fenn & Co., Stone & Webster Securities Corp., of New York, and Schoellkopf, Hutton and Pomeroy, of Buffalo, jointly, at a price of 100.09, a basis of about 1.39%.

Plainville, Conn.

Bond Offering—Robert E. Onorato, Town Treasurer, will receive sealed bids until 1:30 p.m. (EST) on April 18 for the purchase of \$650,000 sewer construction, Series. A coupon bonds. Dated April 1, 1950. Denomination \$1,000. Due on April 1 from 1952 to 1970 inclusive. Principal and interest on April 1 from 1952 to 1970 inclusive. Principal and interest payable at the First National Bank, of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Waterbury, Conn.

Bond Sale—The \$2,475,000 bonds offered April 12—v. 171, p. 1504—were awarded to a syndicate composed of Lehman Brothers, Estabrook & Co., Phelps, Fenn & Co., F. S. Moseley & Co., all of New York, Putnam & Co., of Hartford, Barr Brothers & Co., R. D. White & Co., both of New York, and Detmer & Co., of Chicago, as 134s, at a price of 100.27, a basis of about 1.73%.

Kent County Con. Sch. Dist. No. 1 (P. O. Camden), Del. Bond Sale—The \$150.000 school

Farmers Bank of the State of Delaware, of Dover, as 21/8s, at a price of 100.90, a basis of about

FLORIDA

Gadsen County (P. O. Quincy), Fla.

Bond Sale—The \$360,000 hospi-al bonds offered April 10—v. 171, -were awarded to Quincy p. 1396-State Bank, of Quincy, as 21/4s, at a price of par. The second highat a price of par. The second high-est bidder was Thornton, Mohr & Co., and Watkins, Morrow & Co., jointly, for 5s and 2.40s, on a bid reflecting a net interest cost of about 2.48%.

Santa Rosa County (P. O. Milton), Fla.

Bond Sale—The \$200,000 bonds offered April 11—v. 171, p. 1396—were awarded to B. J. Van Ingen & Co., of New York, and William H. Cates, of Tallahassee, jointly, at a price of 104.26, a basis of about 3.54%, as follows:

\$80,000 3½% hospital bonds. Due on July 1 from 1951 to 1960 inclusive.

120,000 4% hospital bonds. Due on July 1 from 1961 to 1970 inclusive

The second highest bidder was Watkins, Morrow & Co., at a price of 104.25.

St. Petersburg, Fla.

Certificate Sale—The \$2,150,000 hospital construction utility tax hospital construction utility tax revenue certificates offered April 12—v. 171, p. 1300—were awarded to a syndicate composed of B. J. Van Ingen & Co., of New York, Stroud & Co., of San Francisco, M. M. Kidder & Co., of New York, Thomas & Co., of Pittsburgh, Paul Frederick & Co., of New York, and Thomas S. Pierce & Co., of St. Petersburg, jointly, at a price of 100.004, a basis of about 2.09%. of 100.004, a basis of about 2.09%, as follows:

\$705,000 as 2.90s. Due on Oct. 1 in 1950 and 1951.

1,090,000 as 2s. Due on Oct. 1 from 1953 to 1955 inclusive.

The second highest bidder was John Nuveen & Co., Goldman, Sachs & Co., D. E. Arries & Co. and Thomas Cook & Co., jointly, for 3s and 2¼s, at a price of 100.03, a basis of about 2.31%.

GEORGIA

Atlanta, Ga.

Certificate Offering-Lawrence A. James, City Comptroller, will receive sealed bids until 11 a.m. (EST) on April 17 for the purchase of \$745,000 water works revenue, Series 1950 coupon or revenue, Series 1950 coupon or registered certificates. Dated March 1, 1950. Denomination \$1,000. Due on March 1 from 1951 to 1970 inclusive. Principal and interest (M-S) payable at the office of the City Treasurer, or at the office of the fiscal agent of the City in New York City. Legality approved by Spalding, Sibley, Troutman & Kelley, of Atlanta.

Columbus Housing Authority, Ga.

Bond Offering—Brown Nicholson, Executive Director, will receive sealed bids until 1 p.m. (EST) on April 20 for the purchase of \$1,500,000 first closed mortgage revenue bonds. Dated mortgage revenue bonds. Dated May 1, 1950. Denomination \$1,-000. Due on Nov. 1 from 1950 to 1970 inclusive. Principal and interest payable at the First National Bank, Columbus, or at the option of the holder at the Manufacturers Trust Co., New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Jenkins County (P. O. Millen), Ga.

Bond Offering—C. B. Landrum, County Superintendent of Schools, will receive sealed bids until 2 p.m. (EST) on April 18 for the purchase of \$210,000 school improvement and constructio-n

HAWAII

Honolulu (City and County),

Hawaii

Bond Offering — Wm. ChungHoon, Jr., Treasurer City and
County, will receive sealed bids
until 9 a.m. (Hawaiian ST) on April 24 for the purchase of \$500,-000 flood control coupon bonds. Dated March 15, 1950. Denomi-nation \$1,000. Due on March 15 from 1955 to 1979 inclusive. Principal and interest (M-S) payable at the office of the Treasurer, or at the option of the holder, at the Chemical Bank & Trust Co., New York City. Legality approved by Wood, King & Dawson, of New York City.

ILLINOIS

Cook County Sch. Dist. No. 157 (P. O. R. R. 1, South Holland),

(P. O. R. R. 1, South Holland), Illinois

Bond Offering—Albert Schrum, Clerk of the Board of Directors, will receive sealed bids until 8 p.m. (CST) on May 15 for the purchase of \$85,000 building coupon bonds. Dated April 1, 1950. Denomination \$1,000. Due on Dec. 1, 1969. Principal and interest (J-D) avable at a hapk to be mutuelly payable at a bank to be mutually agreed upon by the purchaser and the Board of Directors. Legality approved by Chapman & Cutler of Chicago.

Decatur, Ill.

Bond Sale-The \$2,075,000 water Bond Sale—The \$2,075,000 water revenue bonds offered April 11— v. 171, p. 1300—were awarded to Lehman Brothers, Stone & Webster Securities Corp., Merrill Lynch, Pierce, Fenner & Beane, Hornblower & Weeks, all of New York, Julien Collins & Co., and Blunt Ellis & Simmons, both of Chicago, jointly, at a price of 100.44, a basis of about 2.15%, as follows: follows:

\$420,000 as 3s. Due on Sept. 1 from 1950 to 1959 inclusive. 1,655,000 as 2.10s. Due on Sept. 1 from 1960 to 1979 inclusive

Flossmor, Ill.

Bond Sale-The \$118,000 munic ipal building bonds offered April 10—v 171, p. 1188—were awarded to the Continental Illinois National Bank & Trust Co., of Chicago, as 2s, at a price of 102.15, a basis of about 1.80%. The second highest bidder was Bacon, Whipple & Co. for 2s at a price of 102.20 Co., for 2s, at a price of 100.30.

Kane County Sch. Dist. No. 98 (P. O. 113 Payton Street,

Geneva), Ill.
Bond Sale—The \$100,000 21/2% building bonds offered April 12 building bonds offered April 12—v. 171, p. 1396—were awarded to Blair, Rollins & Co., Inc., New York, at a price of 107.225, a basis of about 1.629%. Dated April 1, 1950 and due on Dec. 1 from 1951 to 1964 inclusive. Second high bid of 107.219 was made by L. F. Rothschild & Co.

INDIANA

Liberty Township (P. O. R. R. 1, Fairmont), Ind.

Bond Offering-Ervin Waymire. Township Trustee, will receive sealed bids until 11 a.m. (CST) on April 17 for the purchase of \$102,-000 school bonds, divided as fol-

\$57,000 School Township bonds. Due on July 1 from 1951 to 1965 inclusive.

45,000 Civil Township bonds. Due on July 1 from 1951 to 1965 inclusive.

Dated April 1, 1950. Denomina-tion \$1,000. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Rockport School City, Ind.

(CST) on April 21 for the purchase of \$103,000 building bonds divided as follows:

\$50,000 School Township bonds

Due on July 1 from 1951 to 1963 inclusive.

53,000 Civil Township bonds.
Due on July 1 from 1951 to 1968 inclusive.

Dated March 1, 1950. Denomination \$1,000. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis. Indianapolis.

IOWA

Ames, Iowa

Bond Sale—The \$600,000 electric revenue bonds offered April 10—v. 171, p. 1188—were awarded to Stern Bros. & Co., of Kansas City, William Blair & Co., of Chicago, and the Carleton D. Beh Co., of Des Moines, jointly, as 2s, at a price of 100.50, a basis of about 1.94%.

Additional Sale - The \$200,000 sewer bonds offered on above date were awarded to Stern Bros. & Co. of Kansas City, as 13/4s, at a price of 100.40, a basis of about

Castalia, Iowa

Bond Sale — The \$13,800 water works bonds offered April 5 were awarded to the Citizens State Bank and the Postville State Bank, both of Postville, jointly, as 2½s, at a price of 100.44.

Estherville Indep. Sch. Dist., Iowa

Bond Offering—N. E. Demoney, Superintendent of Schools, will receive sealed bids until 8 p.m. (CST) on April 26 for the purchase of \$200,000 building bonds.

Johnston Con. Sch. Dist., Iowa Bond Offering — The Secretary of the Board of School Directors will receive sealed and open bids until 8 p.m. (CST) on April 18 for the purchase of \$120,000 building bonds.

Marshalltown, lowe

Bond Sale-The \$63,500 special assessment bonds offered April 10 were awarded to the Carleton D. Beh Co., of Des Moines, as 5s, at a price of 100.17.

LOUISIANA

Hammond, La.

Hammond, La.

Bond Sale—The \$550,000 bonds offered April 10—v. 171, p. 1188—were awarded to the Equitable Securities Corp., and Barrow, Leary & Co., of Shreveport, jointly, as 3s, 24s, 2½s and 2¾s, at a price of par, a basis of about 2.68%. The second highest bidder was Scharff & Jones, and Associates, on a bid reflecting a net interest cost of about 2.71%.

Jeanerette, La.

Bond Offering—S. J. Consoulin, Town Clerk, will receive sealed bids until 11 a. m. (CST) on May 9 for the purchase of \$130,000 bonds, divided as follows:

\$20,000 public improvement, Se ries A bonds. Due on June 1 from 1952 to 1970 inclusive. 40,000 public improvement, Series B bonds. Due on June 1 from 1952 to 1970 inclusive. 70,000 water works utility revenue bonds. Due on June 1 from 1953 to 1970 inclusive.

Dated June 1, 1950. Denomination \$500. Legality approved by Dudley C. Foley, Jr., of New Orleans.

Jefferson Parish Subdrainage Dist No. 3 of the Fourth Jefferson Drain District (P. O. Metairie), La.

Rockport School City, Ind.

Bond Sale—The \$26,000 building bonds offered April 10—v.
171, p. 1397—were awarded to Frank E. Hailstone & Co., of Cincinnati, as 1½s, at a price of 100.06, a basis of about 1.48%.

Union Township (P. O. Chesterfield), Ind.

Bond Offering—Robert F. Malinowski, Secretary of the Board of Commissioners, will receive sealed bids until 10 a.m. (CST) on May 11 for the purchase of \$2,-444.000 refunding bonds. Dated May 1, 1950. Denomination \$1,-000. Due on May 1 from 1953 to 1978 inclusive. Legality approved by Dudley C. Foley, Jr., of New Orleans, and Caldwell, Marshall, Trimble & Mitchell, of New York City. Bond Offering-Robert F. Ma

MARYI AND

Baltimore, Md.

Bond Sale — The \$19,500,000 bonds offered April 11—v. 171, p. 1397—were awarded to a syndicate headed by Halsey, Stuart & Co. Inc., First National Bank, of Chicago, and First Boston Corp., and consisting of Blair, Rollins & Co., Inc., C. J. Devine & Co., Union Securities Corp., Harris, Hall & Co., Eastman, Dillon & Co., Hallgarten & Co., L. F. Rothschild & Co., Shields & Co., Bear, Stearns & Co., White, Weld & Co., Coffin & Burr, Hemphill, Noyes, Graham, Parsons & Co., Adams, McEntee & Co., Hornblower & Weeks, all of New York, Fidelity Union Trust Co., of Newark, Roosevelt & Cross, Geo. B. Gibbons & Co., Inc., Laidlaw & Co., all of New York, Schoellkopf, Hutton & Pomeroy, of Buffalo, Otis & Co., of Cleveland, American Trust Co., of San Francisco, Francis I. duPont & Co., A. G. Becker & Co., G. H. Walker & Co., Eldredge & Co., Wm. E. Pollock & Co., all of New York, Stroud & Co., all of New York, Stroud & Co., of Philadelphia, First National Bank, of Memphis, Julien Collins & Co., of Chicago, A. Webster Dougherty & Co., of Philadelphia, National State Bank, of Newark, Milwaukee Co., of Milwaukee. Boland, Saffin & Co., of New York.

Weeden & Co., of San Francisco, Weeden & Co., of San Francisco

Weeden & Co., of San Francisco, National City Bank, of Cleveland, First National Bank, of Minneapolis, First National Bank of St. Paul, City National Bank & Trust Co., of Kansas City, Peoples National Bank, of Charlottesville, Hirsch & Co., of New York, Thomas & Co., of Pittsburgh, G. C. Haas & Co., of New York, The Illinois Company, of Chicago, Glover & MacGregor, Moore, Leonard & Lynch, Singer, Deane & Scribner, all of Pittsburgh, Georke K. Baum & Co., of Kansas City, Wm. R. all of Pittsburgh, Georke K. Baum & Co., of Kansas City, Wm. R. Compton Co., of New York, Dolphin & Co., of Philadelphia, Ellis & Co., of Cincinnati, Robert Garrett & Sons, of Baltimore, Gordon Graves & Co., of New York, Robert Hawkins & Co., of Boston, Martin, Burns & Corbett, of Chicago, Minsch, Monell & Co., Newburger, Loeb & Co., and Tilney & Co., all of New York.

The group paid a price of 100.02, a basis of about 1.73%, as follows: \$10,000,000 sixth water bonds: \$1,

\$10,000,000 sixth water bonds: \$1,-

600,000 as 5s, due on Sept. 1 from 1952 to 1955 inclusive; \$4,400,000 as 11/4s, due on Sept. 1 from 1956 to 1966 inclusive, and \$4,000,000 as 13/4s, due on Sept. 1 from 1967 to 1976 inclusive.

1976 inclusive.
9,500,000 seventh water bonds:
\$50,000 as 5s, due on Dec. 1,
1955; \$2,450,000 as 1½s, due
on Dec. 1 from 1956 to 1966
inclusive; \$6,400,000 as 134s,
due on Dec. 1 from 1967 to
1978 inclusive, and \$600,000 as
1½s, due on Dec. 1, 1979.

Centreville, Md.

Bond Offering—Frank P. Draper, President of the Town Commissioners, will receive sealed bids until 1 p.m. (EST) on April 18 for the purchase of \$150,000 electric plant improvement of 1950 coupon bonds. Dated May 1, 1950, Denomination \$1,000 Purchase May 1 fears ination \$1.000. Due on May 1 from 1951 to 1970 inclusive. Principal and interest (M-N) payable at the Centreville National Bank, Centreville. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

Worcester County (P. O. Snow Hill), Md.

Bond Offering - Elizabeth Warner, Clerk of the Board of County Commissioners, will receive sealed bids until noon (EST) on April 25 for the purchase of \$1,500,000 public school of 1950 \$1,500,000 public school of 1950 coupon bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1951 to 1970 inclusive. Principal and interest payable at the Mercantile Trust Company, Baltimore. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

MASSACHUSETTS

Boston Metropolitan Dist., Mass.
Bond Sale — The \$1,000,000
Series B bonds offered April 12
were awarded to the National
Shawmut Bank, of Boston, at
0.75%. The second highest bidder was Second National Bank, Boston, at 0.88%.

Notes are dated April 15, 1950. Due on April 15, 1951. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Bridgewater, Mass. Sale—The \$208,000 water Bond Sale—The \$208,000 water loan bonds offered April 12 were awarded to R. L. Day & Co., of Boston, as 1½s, at a price of 100.21, a basis of about 1.46%. Bonds are dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1951 to 1964 inclusive.

1 from 1951 to 1964 inclusive.
Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Bristol County (P. O. Taunton), Mass.

Note Sale—The \$275,000 tuberculosis hospital notes offered April 12—v. 171, p. 1505—were awarded to the Bristol County Trust Co., of Taunton, at 0.72% discount.

Canton Housing Authority, Mass. Note Sale — The \$289,000 First Series notes offered April 6 were awarded to Salomon Bros. & Hutzler, of New York, at 0.75% interest. The second highest bidder was Chase National Bank, New York, and C. J. Devine & Co., jointly, at 0.76% interest.

and C. J. Devine & Co., jointly, at 0.76% interest.

Notes are dated April 17, 1950. Due on April 17, 1951. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

Cohasset, Mass.

Bond Sale — The \$1,258,000 bonds offered April 11—v. 171, p. 1505 — were awarded to the National City Bank, Laidlaw & Co., both of New York, and the Rockland-Atlas National Bank, of Boston, jointly, as 1%s, at a price of 101.64, a basis of about 1.60%.

Easthampton, Mass.

Note Sale-The \$80,000 revenue notes offered April 7 were awarded to the Day Trust Co., of Boston, at 0.71% discount. Due on Nov. 14, 1950.

Fall River Housing Authority, Massachusetts

Massachusetts

Note Sale—The \$1,075,000 First
Series notes offered April 13—v.
171, p. 1505 — were awarded to
Salomon Bros. & Hutzler, of New
York, at 0.72% interest. The second highest bidder was Chase National Bank, New York, at 0.74%.

Foxborough, Mass.

Bond Sale—The \$686,000 bonds offered April 13 were awarded to a syndicate composed of Halsey, Stuart & Co. Inc., Harriman Ripley & Co., Coffin & Burr, both of Boston, as 1½s, at a price of 100.06, a basis of about 1.49%.

Sale consisted of:
\$396,000 school addition Act of

\$396,000 school addition, Act of 1949 bonds. Due on April 1 from 1951 to 1966 inclusive. 290,000 school addition bonds. Due on April 1 from 1951 to 1965 inclusive

Bonds are dated April 1, 1950. Denomination \$1,000. Principal and interest payable at the Merchants National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Gardner Housing Authority, Mas

Hampden County (P. O. Springfield), Mass.

Note Sale — The \$40,000 tubercular patients maintenance notes offered April 12—v. 171, p. 1505—were awarded to the Third National Bank & Trust Co., of Springfield, at 0.69% discount. The second highest bidder was the Second National Bank, Boston, at 0.70% discount.

Hingham, Mass.

Note Offering—Karl C. Hough,
Town Treasurer, will receive sealed bids until 5 p.m. (EST) on
April 17 for the purchase of \$300,000 school building loan, Act of
1945 coupon notes. Dated May 1,
1950. Denomination \$1,000. Due
on May 1 from 1951 to 1970 inclusive. Principal and interest payable at the Day Trust Co., Boston.

Leicester, Mass.
Note Sale—The \$75,000 revenue Note Sale—The \$70,000 revenue notes offered April 3 were awarded to the National Shawmut Bank, of Boston, at 0.75% discount. Due on Dec. 1, 1950.

Lexington, Mass.

Bond Sale—The \$70,000 notes offered April 12—v. 171, p. 1505—were awarded to the First National Bank, of Boston, as 11/4s, at a price of 100.49, a basis of about 1.13%.

Lynn, Mass.
Note Sale — The \$800,000 notes offered April 11—v. 171, p. 1506—were awarded to the Second National Parks of April 2017 tional Bank, of Boston, at 0.74%

Norfolk County (P. O. Dedham), Mass.
Note Sale—The \$225,000 tuberculosis hospital maintenance notes offered April 11 were awarded to the Norfolk County Trust Co., of Dedham, at 0.67% discount. Due on April 10, 1951.

Plymouth County (P.O. Plymouth), Massachusetts Note Sale—The \$275,000 tuber-

Note Offering—Avis A. Ewell, County Treasurer, will receive sealed bids until 11 a.m. (EST) on April 12 for the purchase of \$250,-000 pest extermination loan, Act of 1950 coupon notes. Dated April 15 1050 Decembration \$1,000 Date of 1950 coupon notes. Dated April 15, 1950. Denomination \$1,000. Due on April 15 from 1951 to 1955 inclusive. Principal and interest payable at the Second National Bank, of Boston.

Somerset, Mass.

Bond Sale—The \$760,000 bonds offered April 12 were awarded to Halsey, Stuart & Co., Kidder, Peabody & Co., of Boston, Harriman Ripley & Co., Inc., and Coffin & Burr, of Boston, jointly, as 134s, at a price of 101.27, a basis of about 1.60%, as follows:

\$500,000 school building, Act of 1950 bonds. Due on May 1 from 1951 to 1970 inclusive. 260,000 school building bonds. Due on May 1 from 1951 to

1970 inclusive.

Bonds are dated May 1, 1950. Denomination \$1,000. Principal and interest payable at the Second National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Somerville Housing Authority,

Massachusetts

Note Sale—The \$2,475,000 Second Series notes offered April 6—
v. 171, p. 1397—were awarded to Salomon Bros. & Hutzler, of New York, for \$1,475,000 at 0.74% interest and \$1000,000 at 0.73% increases and \$1000,000 at 0.73% increases. terest, and \$1,475,000 at 0.74% interest, and \$1,000,000 at 0.73% interest. The second highest bidder was the Chase National Bank, New York, and C. J. Devine & Co., jointly, at 0.76% interest.

Springfield Housing Authority,

terest. The second highest bidder was J. P. Morgan & Co. Inc., and Second National Bank, Boston, jointly, at 0.81% interest.

Stoughton, Mass. Offering - Frederick J Note Offering — Frederick J. Vanston, Town Treasurer, will receive sealed bids until 4 p.m. (EST) on April 18 for the purchase of \$200,000 revenue notes. Dated April 27, 1950. Due on Nov. 27, 1950. 27, 1950.

Stoughton Housing Authority,

Massachusetts

Note Sale — The \$306,000 First
Series notes offered April 6 were
awarded to the Second National
Bank, of Boston, at 0.73% interest. The second highest bidder
was Chase National Bank, New
York, and C. J. Devine & Co.,
jointly, at 0.76% interest.

Notes are dated April 17, 1950.

jointly, at 0.76% interest.

Notes are dated April 17, 1950.

Due on April 17, 1951. Principal and interest payable at such incorporated bank or trust company as the purchaser designates in his proposal. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Webster, Mass.

Note Sale—The \$100,000 revenue notes offered April 11 were awarded to the Merchants National Bank, of Boston, at 0.68% discount. Due on Oct. 11, 1950.

MICHIGAN

Baraga County (P. O. L'Anse), Mich.

Bond Sale — The \$200,000 memorial hospital bonds offered April 11—v. 171, p. 1506—were awarded to the First of Michigan Corporation, of Detroit.

Detroit, Mich.

Bond Sale — The \$812,000 public utility street railway refunding, Series R bonds offered April 11—v. 171, p. 1397—were awarded to the Chemical Bank & Trust Co., of New York, and the Mercantic Company Republic & Trust Co. Note Sale—The \$275,000 tuberculosis hospital maintenance loan
notes offered April 12—v. 171, p.
1506—were awarded to the Rockland Trust Co., of Rockland, at
0.67% discount.

Note Offering—Avis A. Ewell,
will receive

Note Township Rural

from 1959 to 1963 inclusive.

Grosse Pointe Township Rural Agricultural District No. 1

(P. O. Grosse Pointe)

Michigan

Bond Sale — The \$3,185,000 building bonds offered on April 12

—v. 171, p. 1397—were awarded to a syndicate composed of Lehman Bros., C. J. Devine & Co., Merrill Lynch, Pierce, Fenner & Beane, R. W. Pressprich & Co., and Lee Higginson Corp., all of New York; Schoellkopf, Hutton & Pomeroy, of Buffalo; Julien Collins & Co. and Paul H. Davis & Co., both of Chicago; Field, Richards & Co., Cleveland, and S. R. Livingstone & Co., of Detroit, at a price of par, a net interest cost of about 1.561%, as follows:

\$855,000 3s. Due on March 1 from

\$855,000 3s. Due on March 1 from 1952 to 1956 inclusive. 570,000 11/4s. Due on March 1 from 1957 to 1959 inclusive. 1,290,000 11/2s. Due on March 1 from 1960 to 1965 inclusive.

470,000 1¹/₄s. Due on March 1 in 1966 and 1967.

All of the bonds are dated May 1 1949. A syndicate composed of Blyth & Co., Halsey, Stuart & Co. Inc., Harriman Ripley & Co., Inc., Martin, Burns & Corbett, Milwaukee Co., Hornblower & Weeks, Ryan, Sutherland & Co., Channer Securities Co., and Nordman & Verral, was ground high hidder naming a was second high bidder, naming a net interest cost of about 1.652%.

Henrietta, Rives and Blackman Twps. Frac. Sch. Dist. No. 14 (P. O. R. F. D. No. 1, Munith), Mich.

Bond Offering—Gerald Fleming, Secretary of the Board of Educa-tion, will receive sealed bids until 6 p.m. (EST) on April 14 for the purchase of \$135,000 building cou-Massachusetts
Note Sale—The \$2,350,000 Second Series notes offered April 6—v. 171, p. 1397—were awarded to Salomon Bros. & Hutzler, of New York, for \$1,000,000 at 0.78% interest, and \$1,350,000 at 0.74% interest, and \$1,350,000 at 0.74% interest. pon bonds. Dated April 1, 1950. Denomination \$1,000. Due on April

Manistee Sch. Dist., Mich.
Bond Sale — The \$64,800 tax
anticipation notes offered April
10—v. 171, p. 1301—were awarded
to the Manistee County Savings
Bank, of Manistee, at 2% interest,
plus a premium of \$5.

Morenci, Mich.

Bond Sale — The \$50,000 water supply system revenue bonds offered April 10—v. 171, p. 1397—were awarded to the First of Michigan Corporation, of Detroit, on a bid reflecting a net interest cost of about 2.29%. The second highest bidder was Roose & Co., on a bid reflecting a net interest cost of about 2.33%.

Mount Pleasant Sch. Dist., Micl Bond Sale—The \$160,000 build ing bonds offered April 10—v. 171 p. 1506—were awarded to Braur p. 1506—were awarded to Braun, Bosworth & Co., Inc., at a price of 100.002, a basis of about 1.29%, as follows:

\$96,000 as 134s. Due on April 1 from 1951 to 1953 inclusive. 64,000 as 1s. Due on April 1, 64,000 as 1s. Due 1954 and 1955.

The second highest bidder was Jones B. Shannon & Co., for 1½s and 1¼s, at a price of 100.02.

Muskegon Township School District

Muskegon Township School District No. 1 (P. O. Muskegon), Mich. Bond Sale—The \$96,000 school, bonds offered April 11—v. 171, p. 1506—were awarded to the First of Michigan Corp., Detroit, at a price of 100.013. Dated April 1, 1950 and due on April 1 from 1951 to 1962 inclusive. Second high bid of 100.09 was made by Jones B. Shannon & Co., Detroit.

Spring Lake Twp. Sch. Dist. No. 2 (P. O. Spring Lake), Mich. Bond Sale—The \$425,000 build-

ing bonds offered April 11—v. 171, p. 1301—were awarded to Braun, Bosworth & Co., Inc., of Toledo, at a price of 100.01, a basis of about 1.87%, as follows:

\$305,000 as 2s. Due on May 1 from 1951 to 1961 inclusive: 120,000 as 13/4s. Due on May 1 from 1962 to 1965 inclusive.

The second highest bidder was Halsey, Stuart & Co., and Blyth & Co., jointly, for 2s and 13/4s, at a price of 100.003, a basis of about 1.91%.

MINNESOTA

Blue Earth County Con. Sch. Dist. No. 146 (P. O. St. Clair), Minn. Bond Sale - The \$55,000 building bonds offered April 6—v. 171, p. 1397 — were awarded to the Northwestern National Bank, of Minneapolis, as 1.70s, at a price of 100.60, a basis of about 1.60%.

Columbia Heights, Minn.

Bond Sale—The \$75,000 perma nent improvement revolving fund bonds offered April 11—v. 171, p. 1398—were awarded to the First National Bank, of Minneapolis, as 2.40s, at a price of 100.33, a basis of about 2.34% interest.

basis of about 2.34% interest.

Kanabec County Indep. Sch. Dist.
No. 1 (P. O. Mora), Minn.

Bond Offering — Gunnar P.
Beckstrom, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on April 20 for the purchase of \$165,000 building bonds. Dated May 1, 1950. Denomination \$1,000. Due on Jan. 1 from 1952 to 1970 inclusive. Principal and interest payable at any suitable bank or trust company designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Bond Offering — G. P. Beck-

Bond Offering — G. P. Beckstrom, Clerk of the Board of Education, will receive sealed bids until April 20 for the purchase of \$45,000 school improvement bonds.

Meeker County (P. O. Litchfield), Minn.

Bond Offering-The County Clerk will receive sealed bids until 11 a.m. (CST) on May 3 for the purchase of \$400,000 hospital bonds. Dated April 1, 1950. Due on Jan, 1 from 1953 to 1970 in-

Norman County (P.O. Ada), Minn.
Bond Offering—The County
Clerk will receive sealed bids until 1:30 p.m. (CST) on April 26
for the purchase of \$59,000 drainage ditch bonds. Dated May 1, 1950. Due on Jan. 1 from 1951 to 1960 inclusive.

Pine County Indep. Sch. Dist. No. 71 (P. O. Askoo), Minn.

Bond Sale—The \$80,000 building bonds offered April 11—v. 171, p. 1506—were awarded to Piper, Jaffray & Hopwood, of Minneapolis, and Associates, as 3s, at a price of 100.30, a basis of about 2.97%.

MISSISSIPPI

MISSISSIPPI

Greenville, Miss.

Bond Offering—W. B. Williamson, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on April 18 for the purchase of \$400,000 sanitary sewer system bonds. Dated May 1, 1950. Denomination \$1,000. Due on Feb. 1 from 1951 to 1970 inclusive. Principal and interest payable at a place to be designated by the purchaser, subject to the approval of the City Council. Legality approved by Charles & Trauernicht, of St. Louis.

Harrison County (P. O.
Gulfport), Miss.

Bond Offering — Cooper J.
Darby, Clerk of the Board of
County Supervisors, will receive
sealed bids until 2 p.m. (CST) on
April 18 for the purchase of \$163,000 coupon bonds, divided as fol-

\$160,000 general county bonds.

Dated April 1, 1950. Denomination \$1,000. Due on April 1
from 1951 to 1955 inclusive.

Principal and interest (A-O)
payable at the Gulf National
Bank, Gulfport.

3,000 Lizana Con. Sch. Dist.
bonds. Dated Dec. 1, 1949.
Due on Dec. 1 from 1950 to
1955 inclusive.

Principal and interest (J-D)

Principal and interest (J-D) payable at the Hancock Bank, Pass Christian.

MONTANA

Daniels County Sch. Dist. No. 1
(P. O. Scobey), Mont.
Bond Offering — Geo. Hayes,
Superintendent of Schools, will
receive sealed bids until 8 p.m.
(MST) on May 8 for the purchase
of \$160,000 high school improvement bonds. ment bonds.

Yellowstone County Sch. Dist.
No. 26 (P. O. Route 4,
Billings), Mont.
Bond Sale—The \$195,000 school

bonds offered April 5—v. 171, p. 1039—were awarded to Foster & Marshall, of Seattle.

NEBRASKA

Howells Sch. Dist., Neb.
Bonds Sold—An issue of \$35,000
building bonds has been sold to
the Wachob-Bender Co., of Omaha, on a bid reflecting a net interest cost of about 2.19%.

NEVADA

Reno, Nev.

Bond Sale — The \$107,341.38 (1949) Street and Alley Improvement District bonds offered April 12 were awarded to the First National Bank of Nevada, Reno, as 2½s, at a price of 100.04, a basis of about 2.49%. The second highest bidder was State Board of Investment, for 2½s, at a price of par.

NEW HAMPSHIRE

Nashua, N. H.
Note Sale—The \$200,000 notes
offered April 11—v. 171, p. 1506—
were awarded to the Nashua Trust Co., at 0.82% discount.

NEW JERSEY

Brielle, N. J.

Bond Offering—Madge P.
Shingler, Borough Clerk, will receive sealed bids until 8 p.m.
(EST) on April 24 for the purchase of \$33,000 water coupon or registered bonds. Dated April 1, 1950. Denomination \$1,000. Due on April 1 from 1951 to 1962 in-

clusive. Principal and interest (A-O) payable at the Manasquan National Bank, Manasquan. Legality approved by Hawkins, Delafield & Wood, of New York City.

Dover Twp. (P. O. Toms River), New Jersey Bond Sale—The \$15,000 parking

bond Sale—The \$15,000 parking lot bonds offered April 11—v. 171, p. 1398—were awarded to the First National Bank, of Toms River, as 1.90s. The second highest bidder was Leonard Hanauer & Co., for 2.60s.

East Amwell Twp. Sch. Dist. (P. O. East Amwell), N. J.

Bond Offering — Howard S. Quick, District Clerk, will receive sealed bids until 8 p.m. (EST) on April 26 for the purchase of \$50,-000 school coupon or registered 20 107 the purchase of \$50,-000 school coupon or registered bonds. Dated April 1, 1950. De-nomination \$1,000. Due on April 1 from 1951 to 1967 inclusive. Principal and interest (A-O) payable at the Hunterdon County National Bank of Flemington. Legality ap-proved by Hawkins, Delafield & Wood, of New York City.

Wood, of New York Cap.

Lavallette, N. J.

Bond Sale—The \$82,000 water 1948 bonds offered April 7—v. 171, p. 1302—were awarded to B. J. Van Ingen & Co., of New York, as 1.90s, at a price of 100.08, a basis of about 1.88%. The second highest bidder was J. B. ond highest bidder was J. B. Hanauer & Co., for $2\frac{1}{2}$ s, at a price of 100.17.

Penns Grove—Upper Penns Neck
School District (P. O.
Penns Grove), N. J.
Bond Offering — Elwood R.
Loveland, District Clerk, will receive sealed bids until 8 p.m.
(EST) on April 27 for the purchase of \$600,000 school coupon or registered bonds. Dated March
1 1950 Denomination \$1,000. Due or registered bonds. Dated March 1, 1950. Denomination \$1,000. Due on March 1 from 1952 to 1969 inclusive. Principal and interest (M-S) payable at the Penns Grove National Bank & Trust Co., Penns Grove. Legality approved by Hawkins, Delafield & Wood, of New York City.

Phillipsburg, N. J.

Bond Sale—The \$1,275,000 First and Second Series, sewerage bonds offered April 12—v. 171, p. 1398—were awarded to a syndicate composed of Boland, Saffin & Co., C. F. Childs & Co., Tripp & Co., all of New York, and Aspden, Robinson & Co., of Philadelphia, as 2s, at a price of 100.44, a basis of about 1.96%.

Raritan Twp. (P. O. Nixon), N. J. Bond Offering—Otto Schuster, Township Treasurer, will receive sealed bids until 8 p.m. (EST) on April 25 for the purchase of \$850,000 school coupon or registered bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1951 to 1977 inclusive. Principal and interest (M-N) payable at the First Bank & Trust Co., Perth Amboy. Legality ap-proved by Caldwell, Marshall, Trimble & Mitchell, of New York gality ap-Marshall,

South Orange, N. J.

Bond Sale—The \$60,000 water bonds offered April 10—v. 171, p. 1398—were awarded to Boland, Saffin & Co., of New York, as 1.60s, at a price of 100.32, a basis of about 1.56%. The second highest bidder was J. B. Hanauer & Co., for 1.65s, at a price of 100.09.

NEW YORK

Auburn, N. Y.
Bond Offering — J. A. Keller,
City Comptroller, will receive
sealed bids until 11 a.m. (EST) on
April 24 for the purchase of \$240,000 coupon or registered bonds,
divided as follows:

\$145,000 street improvement bonds. Due on May 1 from 1951 to 1959 inclusive.

95,000 school bonds. Due on May 1 from 1951 to 1960 inclusive Dated May 1, 1950. Denomination \$1,000. Principal and interest (M-N) payable at the City Bank

Farmers Trust Co., New York City. Legality approved by Reed, Hoyt & Washburn, of New York

Ballston, Burnt Hills Fire Dist. (P. O. Burnt Hills), N. Y. Bond Sale — The \$24,000 construction bonds offered April 6—v. 171, p. 1398—were awarded to the Ballston Spa National Bank, of Ballston, as 1.90s, at a price of 100.10, a basis of about 1.89%.

Caldwell, Diamond Point Water
District (P. O. Lake George),
New York
Bond Sale — The \$27,000 water
bonds offered April 12—v. 171, p.
1506—were awarded to the Lake
George National Bank, of Lake
George as 2s George, as 2s.

Cortland, N. Y.

Bond Sale—The \$83,000 public imporvement 1950 bonds offered April 13—v. 171, p. 1506—were awarded to the Marine Trust Co., of Buffalo, as 1.20s, at a price of 100.13, a basis of about 1.17%.

Croton-On-Hudson, N. Y.
Bond Sale—The \$200,000 sanitary sewer system Series B, 1950 bonds offered April 11—v. 171, p. 1398—were awarded to the Marine Trust Co., of Buffalo, as 2.20s, at a price of 100.45, a basis of about 2.17%.

of about 2.17%.

Greece (P. O. 2505, Ridge Road West, Rochester), N. Y.

Bond Sale — The \$242,000 improvement bonds of 1950 offered on April 12—v. 171, p. 1507—were awarded to the Security Trust Co. of Rochester, as 1½s, at a price of 100.0008, a basis of about 1.499%. Dated Dec. 1, 1949 and due on June 1 from 1951 to 1977 inclusive. Second high bid of 100.37 for 1.60s was made by Otis & Co., New York.

Hempstead Union Free Sch. Dist. Hempstead Union Free Sch. Dist. No. 15 (P. O. Lawrence), N. Y. Bond Offering—Helen G. McGinn, District Clerk, will receive sealed bids until 3:39 p.m. (EST) on April 26 for the purchase of \$355,000 school 1950 coupon or registered bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1951 to 1970 incl. Principal and interest (M-N) payable at the First National Bank, of Inwood. Legality approved by of Inwood. Legality approved by Hawkins, Delafield & Wood, of New York City.

Islip Union Free Sch. Dist. No. 13

Islip Union Free Sch. Dist. No. 13

(P. O. Central Islip), N. Y.

Bond Offering—Charles A.

Mulligan, District Clerk, will receive sealed bids until 3 p.m.

(EST) on April 19 for the purchase of \$200,000 building 1950 coupon or registered bonds. Dated April 1, 1950. Denomination \$1,000. Due on April 1 from 1951 to 1967 inclusive. Principal and interest (A-O) payable at the Central Islip National Bank, Central Islip. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Johnson City, N. Y.

Johnson City, N. Y.

Bond Sale—The \$114,000 sewer
system 1950 bonds offered April
11—v. 171, p. 1398—were awarded
to Otis & Co., of New York, as
1.70s, at a price of 100.49, a basis
of about 1.65%.

Marcellus, N. Y.

Bond Sale — The \$45,000 water
1950 bonds offered April 10—v.
171, p. 1506—were awarded to the
Manufacturers and Traders Trust
Co., of Buffalo. The second highest bidder was Roosevelt & Cross or 2.40s, at a price of 100.82.

Northport, N. Y.

Bond Sale—The \$16,000 land acquisition 1950 bonds offered April 2—v. 171, p. 1398—were awarded o Hall & Co., of New York, as .80s, at a price of 100.10, a basis f about 1.78%.

Phelps; Seneca, Junius, Lyons and Arcadia Cent. Sch. Dist. No. 1 (P. O. Phelps), N. Y. Bond Offering — Floyd Wilson,

(P. U. Phelps), N. I.

Bond Offering — Floyd Wilson, listrict Clerk, will receive sealed ids until 3:30 p.m. (EST) on pril 21 for the purchase of \$320,-00 school coupon or registered Director of Finance, will receive

bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1951 to 1966 inclusive. Principal and interest. (M-N) payable at the National City Bank, New at the National City Bank, New York. Legality approved by Reed, Hoyt & Washburn, of New York City.

St. Johnsville, N. Y.

Bond Offering—Ethel C. Berry,
Village Treasurer, will receive
sealed bids until 2 p.m. (EST) on
April 18 for the purchase of \$11,000 water supply 1950 coupon or
registered bonds. Dated Jan. 1,
1950. Denomination \$1,000. Due
on July 1 from 1950 to 1960 incl.
Principal and interest (J-J) navon July 1 from 1950 to 1960 incl. Principal and interest (J-J) payable at the First National Bank, Canajoharie, St. Johnsville Branch. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Utica, N. Y.

Bond Offering—Thomas J. Nelson, City Comptroller, will receive sealed bids until April 26 for the purchase of \$650,000 general obligation, Serial bonds.

Note Sale-The \$1,600,000 tax anticipation notes offered April 13 were awarded to the Guaranty Trust Co., and J. P. Morgan & Co., Inc., both of New York, jointly, at 0.86% interest, plus a premium of \$20.

Notes are dated April 17, 1950.
Denomination \$50,000. Due on
Nov. 17, 1950. Legality approved
by Vandewater, Sykes, Heckler &
Galloway, of New York City.

White Creek, Jackson, Cambridge Salem and Easton Central Sch. Dist. No. 10 (P. O. Cambridge), N. Y.

Bond Offering Laura Randall, District Clerk, will receive sealed bids at the law offices of Roy W. bids at the law offices of Roy W. Peters, 514 State St., Schenectady, until 11 a.m. (EST) on April 19 for the purchase of \$935,000 building 1950 coupon or registered bonds. Dated April 1, 1950. Denomination \$1,000 Due on April 1 from 1951 to 1980 inclusive. Principal and interest (A-O) payable at the Cambridge Valley National Bank, Cambridge. Legality

tional Bank, Cambridge, Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City York City. 7749. 90

> NORTH CAROLINA Bertie County (P. O. Windsor), N. C.

Windsor), N. C.

Bond Offering—W. E. Easterling, will receive sealed bids until 11 a.m. (EST) on April 18 for the purchase of \$50,000 hospital coupon bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1953 to 1965 inclusive. Principal and interest (M-N) payable in New York City. Legality approved by Reed, Hoyt & Washburn, of New York City.

NORTH DAKOTA Fargo, N. Dak.

Warrant Sale — The \$317,000 warrants offered April 6—v. 171, p. 1398 — were awarded to the Merchants National Bank, of Fargo, and Association Fargo, and Associates, as follows: \$132,000 parking lot warrants, as

\$132,000 parking lot warrants, as 1½s, at a price of 100.35, a basis of about 1.44%.

185,000 refunding warrants, at a price of 100.15, a basis of about 1.77%, as follows: \$113.-000 as 1½s, due on July 1 from 1952 to 1961 inclusive, and \$72,000 as 2s, due on July 1 from 1962 to 1970 inclusive.

OHIO

Adams Local Sch. Dist. (P. O. R. D. No. 1, Cambridge), Ohio

R. D. No. 1, Cambridge), Ohio Bond Sale—The \$55,000 school addition bonds offered April 7 —v. 171, p. 1190—were awarded to Ryan, Sutherland & Co., of Toledo, as 2¾s, at a price of 101.-67, a basis of about 2.53%. The second highest bidder was Season-good & Mayer, for 2¾s at a price of 101.28. good & M of 101.28.

sealed bids until 1 p.m. (EST) on May 8 for the purchase of \$350,-000 refunding coupon bonds. Dated April 1, 1950. Denomina-tion \$1,000. Due on Nov. 1 1956 to 1958 inclusive. Principal and in-terest (M.N.) possible at interest (M-N) payable at the office of the Director of Finance. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Bath-Richfield Local Sch. Dist. (P. O. Box 32, Bath), Ohio Bond Sale—The \$325,000 build ing and improvement bonds of-fered April 13—v. 171, p. 1398 were awarded to Hayden, Miller & Co., of Cleveland, as 2½s, at a price of 101.33, a basis of about 2.37%. The second highest bidder was Fahey, Clark & Co., for 2½s, at a price of 101.28.

Cambridge, Ohio

Bond Sale — The \$138,116.42
street improvement, Spec. Assmt. bonds offered April 10—v. 171, p. 1399—were awarded to McDonald & Co., of Cleveland, as 134s, at a price of 101.10, a basis of about 1.55%. The second highest hidder was Even Suthealed. est bidder was Ryan, Sutherland & Co., for 13/4s, at a price of 101.07.

Canton Twp. Local Sch. Dist. (P. O. Canton), Ohio Bond Sale — The \$1,500,000 building and equipment bonds of-fered April 10—v. 171, p. 1399— were awarded to a syndicate composed of John Nuveen & Co., of Chicago, W. E. Hutton & Co., of New York, Wm. J. Mericka & Co., of Otis & Co., both of Cleveland, and Otis & Co., both of Cleveland, and Raffensperger, Hughes & Co., of Indianapolis, as 2½s, at a price of 100.78, a basis of about 2.17%. The second highest bidder was B. J. Van Ingen & Co., R. S. Dickson & Co., Ball, Burge & Kraus, Maynard H. Murch & Co., and Ginther & Co., jointly, for 2½s, at a price of 102.56.

Cincinnati, Ohio

Bond Offering-James G. Flick City Auditor, will receive sealed bids until noon (EST) on May 1 for the purchase of \$5,000,000 general water works improvement coupon bonds. Dated June 1, 1950. Denomination \$1,000. Due on Sept. 1 from 1951 to 1990 inclusive. Principal and interest (M-S) pay-able at the Irving Trust Co., New York City.

Cleveland, Ohio

Bond Sale—The \$11,440,000 unlimited tax bonds offered April 11—v. 171, p. 1303—were awarded to a syndicate composed of Halsey to a syndicate composed of Halsey, Stuart & Co., Blair, Rollins & Co., Inc., C. J. Devine & Co., B. J. Van Ingen & Co., both of New York, Otis & Co., of Cleveland, Equitable Securities Corp., Eldredge & Co., of New York, A. G. Becker & Co., of Chicago, Hornblower & Weeks, First of Michigan Corporation, Geo. B. Gibbons igan Corporation, Geo. B. Gibbons & Co., Inc., Adams, McEntee & Co., Byrne and Phelps, Inc., all of New York, Kebbon McCormick & Co., of Chicago, Thomas & Co., Moore, Leonard & Lynch, both of Pittchwerk and Bruth. Pittsburgh, and Butcher & Sher-rerd, of Philadelphia, at a price of 100.32, a basis of about 1.78%, as follows:

\$750,000 City's Portion Paving, Second Series B bonds, as 4s. 300,000 park, Fifth Series bonds, as 1½s. 50,000 street lighting improve-

ment, First Series B bonds, as

13/4s. 440,000 municipal airport, Fourth Series bonds, as 13/4s.
700,000 recreation, Fifth Series

bonds, as 13/4s.

300,000 Zoological Garden, Third Series bonds, as 1%s. 450,000 city hospital, Fourth Series bonds, as 1%s. 1,550,000 city hospital and health

center, First Series B bonds; as 1%s.

as 134s.
150,000 general sewer, Third Series bonds, as 134s.
1,650,000 general sewer. Second Series B bonds, as 134s.
500,000 bridge, Fourth Series bonds as 134s.

300,000 bridge, Second Series B

bonds, as 134s.

1,000,000 central viaduct bridge,
Second Series bonds, as 134s.

600,000 street opening, Sixth
Series bonds, as 134s.

200,000 incinerator, Second Series bonds, as 13/4s.
00,000 as sewage disposal,

00,000 as sewage disposal Second Series bonds, as 1%s.

Euclid, Ohio

Bond Offering—W. A. Abbott,
City Auditor, will receive sealed
bids until noon (EST) on May 1
for the purchase of \$250,000 police
station construction bonds. Dated
May 1, 1950. Denomination \$1,000. Due on Dec. 1 from 1951 to
1973 inclusive.

Hardin County (P. O. Kenton), Ohio

Bond Sale — The \$90,000 Hog
Creek Ditch Imp., Spec. Assmt. bonds offered April 8—v. 171, p. 1303—were awarded to Sweney. Cartwright & Co., of Columbus, as 1½s, at a price of 100.65, a basis of about 1.37%. The second highest bidder was Doll & Isphording, Inc., for 1½s, at a price hording, Inc., for 1½s, at a price of 100.54.

Lorain County (P. O. Elyria), Ohio Bond Offering — Caroline K. Parker, Clerk of the Board of County Commissioners, will re-ceive sealed bids until 11 a.m. (EST) on April 27 for the purchase of \$78,027 water and sewer improvement bonds. Dated May 1, 1950. Denomination \$1,000, ex-1, 1930. Denomination \$1,000, except one for \$1,027. Due on Nov. 1 from 1951 to 1960 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland. Cleveland.

Marietta, Ohio

Bond Sale—The \$50,000 street improvement, unlimited tax bonds offered on April 12 — v. 171, p. offered on April 12 — v. 171, p. 1399 — were awarded to J. A. White & Co., of Cincinnati, at a price of 100.458, a basis of about 1.421%. Second high bid of 100.39 for 1½s was made by the First Cleveland Corp.

Montfort Heights Local Sch. Dist. (P. O. Cincinnati 11), Ohio Bond Sale—The \$110,000 building bonds offered March 17—v. 171, p. 1303 — were awarded to J. A. White & Co., of Cincinnati, at 2½s, at a price of 101.369, a basis of about 2.115%. Dated April 15, 1950 and due on Oct. 15 from 1951 to 1972 inclusive. Second high bid of 100.611 for 2½s was made by Weil, Roth & Irving was made by Weil, Roth & Irving Co., of Cincinnati.

Point Local Sch. Dist. (P. O.

Winesburg), Ohio

Bonds Not Sold — The \$45,000

construction bonds offered April

4—v. 171, p. 1191—were not sold, as all bids were rejected.

Ravenna City Sch. Dist., Ohio Bond Sale—The \$300,000 school bonds offered April 10—v. 171, p. 1191—were awarded to Otis & Co., Cleveland, McDonald-Moore & Co., of Detroit, and Wm. C. Seufferle & Co., of Cincinnati, jointly, as 2s, at a price of 100.70, a basis of about 1.92%. The second highest hidder was Halsey. Stuart highest bidder was Halsey, Stuart & Co., for 2s, at a price of 100.67.

Rossford, Ohio

Bond Offering—Albert R. Golbiner, Village Clerk, will receive sealed bids until noon (EST) on April 25 for the purchase of \$6,200 village bonds. Dated June 1, 1950. Denomination \$500, except one for \$700. Due on June 1 from 1951 to 1955 inclusive. Principal and interest (J-D) payable at the Rossford Savings Bank, Rossford.

Sidney City School District, Ohio Sidney City School District, Uhio

Bond Sale—The \$972,328 building bonds offered April 12—v. 171, p. 1399—were awarded to Halsey, Stuart & Co., Otis & Co., of Cleveland, Juien Collins & Co., and Mullaney, Wells & Co., both of Chicago, jointly, as 1¾s, at a price of 100.20, a basis of about 1.72%. The second highest bidder

Sharon), Okla.

Bond Sale—The \$9,000 building bonds offered April 12—v. 171, p. 1507—were awarded to the Stock Exchange Bank, of Woodward.

OREGON

Eugene, Ore.

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was McDonald & Co., Ohio Co., of Columbus, Ryan, Sutherland & Co., First Cleveland Corp., Cleveland, Ball, Burge Kraus, and Jones B. Shannon & Co., jointly, for 2s, at a price of 101.92.

Warren, Ohio
Bond Offering—Carrie Lovett,
City Auditor, will receive sealed
bids until noon (EST) on April 27
for the purchase of \$96,930 street
improvement bonds. Dated May 1,
1950 Denomination \$1,000 ex-1950. Denomination \$1,000, except one for \$1,930. Due on Nov. 1 from 1951 to 1960 inclusive. Interest M-N. Legality approved terest M-N. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

West Alexandria Local

West Alexandria Local
School District, Ohio
Bond Offering—Jane Buckingham, Clerk of the Board of
Education, will receive sealed
bids until noon (EST) on April
25 for the purchase of \$173,000
building bonds. Dated June 1,
1950. Denomination \$1,000. Due
on June 1 and Dec. 1 from 1951
to 1970 inclusive. Interest J-J.

OKLAHOMA

Ada, Okla.

Bond Offering—James N. King, City Clerk, will receive sealed bids until April 17 for the purchase of \$920,000 sanitary sewer system bonds.

Craig County Indep. Sch. Dist. No. 17 (P. O. Welch), Okla. Bond Sale—The \$39,000 build-ing bonds offered March 21 were awarded to the First National Bank, of Miami, as 1½s and 1¼s. Bonds are due from 1952 to 1960

inclusive.

Custer County Indep. Sch. Dist.
No. 26 (P. O. Weatherford),
Oklahoma

Bond Sale—The \$91,000 school building bonds offered April 12—
v. 171, p. 1507—were awarded to the Security State Bank, of Weatherford, as 2s, at a price of 100.01. The second highest bidder was First National Bank & Trust Co., Oklahoma City, for 2s, at a price of par.

Gavin County Indep. Sch. Dist.
No. 5 (P. O. Paoli), Okla.
Bond Sale—The \$33,000 building and repair bonds offered on April 10 — v. 171, p. 1507 — were awarded to C. Edgar Honnold, of Oklahoma City. Due serially from 1952 to 1962 inclusive.

Harper County Depend. Sch. Dist. No. 5 (P. O. Selman), Okla. Bond Sale—The \$45,000 build-ing bonds offered April 11—v. 171, p. 1507—were awarded to R. J. Edwards, Inc., of Oklahoma City, on a bid reflecting a net interest cost of about 1.82%. Due serially from 1952 to 1958 inclusive.

Muskogee County Indep. Sch. Dist.
No. 6 (P. O. Webber Falls),
Oklahoma
Bond Sale—The \$15,000 building and furniture bonds offered
April 12 were awarded to the First
National Bank & Trust Co., of

Oklahoma City.

Bonds are due from 1952 to 1959 inclusive.

Osage County Indep. Sch. Dist.
No. 20 (P. O. Route 1,
Burbank), Okla.
Bond Sale—The \$12,500 bonds
offered April 4—v. 171, p. 1399—
were awarded to the National Bank of Commerce, of Pawhuska, as 1.30s, at a price of 100.008, a basis of about 1.29%, as follows: \$8,000 building and furniture

bonds.
4,500 transportation equipment bonds.

Woodward County Independent
Sch. Dist. No. 4 (P. O.
Sharon), Okla.
Bond Sale—The \$9,000 building
bonds offered April 12—v. 171, p.
1507—were awarded to the Stock
Exchange Bank, of Woodward.

itized for FRASER

offered April 10—v. 171, p. 1303—were awarded to the First National Bank, of Portland, and Associates, at a price of 100.05, a basis of about 1.43%, as follows: \$47,397.74 as 4s. Due in 1951 and 1952.

234,000 as 1¼s. Due from 1953 to 1958 inclusive.
78,000 as 1½s. Due in 1959 and

The second highest bidder was Blyth & Co., and United States National Bank, Portland, jointly, for 6s, 1¼s, and 1½s, at a price of par, a basis of about 1.49%.

ckson County Sch. Dist. No. 89 (P. O. Shady Cove), Ore.

(P. O. Shady Cove), Ore.

Bond Offering — Ann Briggs,
District Clerk, will receive sealed
bids until 8 p.m. (PST) on April
25 for the purchase of \$20,000
school bonds. Dated April 1, 1950.
Due on April 1 from 1952 to 1961
inclusive. Principal and interest
(A-O) payable at the County
Treasurer's office, or at the fiscal
agency of the State, in New York
City, at the option of the purchaser. Legality approved by Winfree, McCulloch, Shuler & Sayre,
of Portland. of Portland.

Washington County, Wolf Creek Highway Water Dist. (P. O. Cedar Mill), Ore.

Bond Offering-Robert P. Daw Bond Offering—Robert P. Daw-son, District Secretary, will re-ceive sealed bids at 1110 Equitable Building, Portland, until 8 p.m. or 5 p.m. (PST) on April 24 for the purchase of \$90,000 general obligation bonds. Dated May 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1979 incl. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland. Portland.

Washington County School District No. 48 (P. O. Beaverton), Ore.

Bond Sale—The \$150,000 construction bonds offered April 4—v. 171, p. 1303—were awarded to the Commercial Bank, of West Slope, as follows:

\$64,000 as 13/4s. Due on May 1 from 1951 to 1957 inclusive. 41,000 as 2s. Due on May 1 from

1,000 as 25. Due on May 1958 to 1961 inclusive. 45,000 as 2½s. Due on May from 1962 to 1965 inclusive.

Washington County School District
No. 79 (P. O. Route 3, Box 918,
Beaverton), Ore.
Bond Offering—Bess B. Hoeffel,

District Clerk, will receive sealed bids until 8 p.m. (PST) on April 17- for the purchase of \$17,500 school bonds. Dated May 1, 1950. Denomination \$1,000, except one for \$1,500. Due on April 15 from for \$1,500. Due on April 15 from 1955 to 1965 inclusive. Bonds maturing on April 15, 1960, and thereafter, are subject to call and redemption on April 15, 1960, and on any interest-paying date thereafter. Principal and interest payable at the County Treasurer's office, or at the fiscal agency of the State, in New York City, at the option of the purchaser. Legality approved by John W. Shuler, of Portland.

PENNSYLVANIA

Archbald, Pa.

Bond Offering - Paul B. Mc-Hale, Borough Secretary, will receive sealed bids until 8 p.m. (DST) on May 2 for the purchase of \$29,000 funding coupon bonds. Dated May 15, 1950. Denomination \$1,000. Due on Nov. 15 from

THE WESTERN UNION TELEGRAPH COMPANY

NOTICE IS HEREBY CIVEN that The Western Union Telegraph Com-pany 4½% Funding & Real Estate Mortgage Bonds due May 1, 1950, will be paid at the office of the Treasurer, 60 Hudson Street, New York 13, N. Y., on and after May 1, 1950.

W. P. WATERS, Treasurer.

approved by Townsend, Elliott & Munson, of Philadelphia.

Bethlehem Sch. Dist., Pa.

Bethlehem Sch. Dist., Pa.

Bond Offering—Clifford F.
Frey, Secretary of the Board of
School Directors, will receive
sealed bids until 8 p.m. (EST) on
April 24 for the purchase of \$2,100,000 building and improvement
coupon bonds, Dated May 1, 1950.
Denomination \$1,000. Due on
May 1 from 1951 to 1975 inclusive.
Legality approved by Townsend,
Elliott & Munson, of Philadelphia.

Lancaster Sch. Dist., Pa.

Lancaster Sch. Dist., Pa.

Bond Offering—S. B. Smith, Jr.,
Secretary of the Board of School
Directors, will receive sealed bids
until 5 p.m. (EST) on April 25
for the purchase of \$1,400,000 improvement and funding coupon
bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from
1951 to 1970 inclusive. Bonds maturing in 1961 to 1970, shall be
callable in whole, or in part in
the inverse numerical order of
maturity, at the option of the
District, at par and accrued interest on May 1, 1960, or on any
interest-paying date thereafter.
Legality approved by Townsend,
Elliott & Munson, of Philadelphia.

Lansdale Sch. Dist., Pa.

Lansdale Sch. Dist., Pa.

Bond Sale—The \$360,000 building and improvement bonds offered April 11—v. 171, p. 1400—were awarded to Byrne & Phelps, Inc., and J. W. Sparks & Co., both of New York, jointly, as 15/8, at a price of 100.91, a basis of about 1.50%.

TENNESSEE

Cannon County (P. O. Woodbury), Tenn.

Bond Sale—The \$125,000 school

bond sale—The \$125,000 school bonds offered April 7—v. 171, p. 1303—were awarded to the First National Bank, of Memphis, at a price of 108.00. The second highest bidder was W. N. Estes & Co., at a price of 107.99.

Knoxville, Tenn

Knoxville, Tenn.

Bond Offering—Jo H. Anderson, Chairman of the City Utilities Board, will receive sealed bids until 10 a.m. (EST) on May 9 for the purchase of \$350,000 gas system revenue, Series B coupon or registered bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1952 to 1970 incl. Principal and interest (M-N) payable at the Chase National Bank, New York City. Legality approved by Wood, King & Dawson, of New York City.

Mount Pleasant, Tenn.

Mount Pleasant, 1 enn.

Bond Offering — W. B. Long,
City Recorder, will receive sealed
bids until May 2 for the purchase
of \$235,000 sewer bonds. Dated
May 1, 1950. Denomination \$1,000.
Due on May 1 from 1952 to 1967
inclusive. Principal and interest
(M. N.) payable at the First Na-(M-N) payable at the First National Bank, or at the Farmers & Merchants Bank, both of Mount Pleasant. Legality approved by Chapman & Cutler, of Chicago.

Obion County (P. O. Union City)
Tennessee

Bond Offering — A. L. Burrus, County Judge, will receive sealed bids until 2 p.m. (CST) on May 11 for the purchase of \$530,000 bonds, divided as follows:

\$280,000 school bonds. Due on April 1 from 1951 to 1970 incl. 250,000 hospital bonds. Due on April 1 from 1952 to 1962 incl.

Dated April 1, 1950. Principal and interest (A-O) payable at the First American National Bank, Nashville. Legality approved by Chapman & Cutler, of Chicago.

house 1950 bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1951 to 1975 inclusive. Principal and interest (M-N) payable at the First National Bank in Dallas, or at the Guaranty Trust Co., New York. Legality approved by McCall, Parkhurst & Crowe, of Dallas of Dallas.

Liberty Indep. Sch. Dist., Texas.

Bonds Sold—An issue of \$500,-000 school expansion and improvement bonds has been sold to the J. R. Phillips Investment Co., of Houston, Dunn & Wills, of San Antonio, Fridley & Hess, of Houston, and Shawell & Co., of San Antonio, jointly, on a bid reflecting a net interest cost of about 2.56%. Dated May 1, 1950. Due in 25 years, optional after 15 Due in 25 years, optional after 15

Santa Anna, Texas
Bonds Sold—An issue of \$122,000 water works and sewer revenue bonds has been sold to the
Columbian Securities Corp. of Texas, of San Antonio, as follows: \$4,000 as 21/4s. Due on April 1, 1961.

1961. 18,000 as 2³/₄s. Due on April 1 from 1962 to 1965 inclusive. 100,000 as 3¹/₄s. Due on April 1 1966 to 1980 inclusive.

Dated April 1, 1950. Denomina-Dated April 1, 1950. Denomination \$1,000. Principal and interest (A-O) payable at the Santa Anna National Bank, Santa Anna. Legality approved by Dumas, Huguenin & Boothman, of Dallas

Wharton County (P. O. Wharton)

Wharton County (P. O. Wharton), Texas

Bond Sale—The \$625,000 road.
Series of 1950 bonds offered April
12—v. 171, p. 1508—were awarded to the National City Bank, of New York, and Eddlemann-Pollok Co., of Houston, jointly, at a price of 100.01, a basis of about 1.77%, as follows: follows:

\$150,000 as 3s. Due on March 10 from 1953 to 1955 inclusive. 275,000 as 1½s. Due on March 10 from 1956 to 1961 inclusive. 200,000 as 1¾s. Due on March 10 from 1962 to 1968 inclusive.

WASHINGTON

Clarkston, Wash.

Bond Offering—Sealed bids will be received until 8:30 p.m. (PST) on May 1 for the purchase of \$130,000 sewage disposal and interceptor sewer revenue bonds. Denomination \$1,000. Due on May 1 from 1952 to 1973 inclusive 1 from 1952 to 1973 inclusive.

1 from 1952 to 1973 inclusive.

Cowlitz County, Woodland
Sch. Dist. No. 404 (P. O.
Kelso), Wash.

Bond Sale—The \$80,000 school
bonds offered April 11—v. 171,
p. 1508—were awarded to the
First National Bank, and Atkinson-Jones & Co., both of Portland, jointly, at 100.25, a basis of
about 1.73%. The second highest
bidder was Security State Bank,
Woodland, for 1¾s, at a price of
100.05. 100.05.

Ephrata, Wash.

Bond Offering-Loretta Brown Bond Offering—Loretta Brown, City Clerk, will receive sealed bids until 8 p.m. (PST) on April 21 for the purchase of \$21,000 general obligation, Series B bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1952 to 1965 inclusive. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

WISCONSIN

Dorchester, Wis.

Bond Sale—The \$30,000 (2½%) community hall bonds offered April 12 were awarded to Harley, Haydon & Co., of Madison, at a price of 103.13, a basis of about 2.14%. The second highest bidder

Nashville. Legality approved by Chapman & Cutler, of Chicago.

TEXAS

Albany Indep. Sch. Dist., Texas

Bond Offering — A. V. Jones, President of the Board of Trustees, will receive sealed bids until 8 p.m. (CST) on April 17 for the purchase of \$500,000 school

2.14%. The second highest bidder was Bell & Farrell, Inc., for 2½s, at a price of 103.08.

Bonds are dated May 1, 1950.
Denomination \$1,000. Due on May 1 from 1952 to 1967 inclusive.
Principal and interest (M-N) payable at the Dorchester State Bank, Dorchester. Legality approved by Lines. Spooner & Quarles, of Milwaukee.

Federal Reserve February Business Index

The Board of Governors of the Federal Reserve System issued on March 29 its monthly indexes of industrial production, factory employment and payrolls, etc. The indexes for February together with a month and a year ago, follow:

BUSINESS INDEXES

939 average = 100 for employment and payrolls; 1923-25 average = 100 for construction contracts; 1935-39 average = 100 for all other series.

	Adjusted for Seasonal Variation		Without Seasonal Adjustmen			
	1950	194		1950		Feb.
	Feb.	Jan.	Feb.	Feb.	Jan.	T.co.
Industrial production-		31, 25, 31, 34		1.00	100	185
Total	1180	183	189	†176	179	100
Manufactures-	Agreement			4100	189	193
Total	†191	193	196	†188		
Durable	1207	209	225	†204	206	223
Nondurable	1179	179	173	1175	175	168
Minerals	†118	130	149	†112	125	143
	1,220		,	,		
Construction contracts, value-	* * 1 *			* * .		
Total	†242	242	169	†210	198	146
Residential	1247	245	123	†220	203	109
	†238	239	207	†202 -	194	176
All other	1200				1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
Employment—	+100 0	140.6	144.1	†137.7	139.2	142.2
Total Nonagricultural	†139.6			†140.1	139.9	147.4
Total factory	†140.3	140.3	147.6		329.7	340.4
Factory payrolls, total				1330.4		
Freight carloadings	104	117	126	96	107	117
Department store sales, value	1280	282	234	†224	216	228
Department store stocks, value		272	276		244	265
Ocharement store stores, Astro		1777				
		4 Watton	tad .	The state of the state of		

*Data not yet available. †Preliminary. ‡Estimated.

NOTE—Production, carloadings, and department store sales indexes based on daily terages. To convert durable manufactures, non-durable manufactures, and minerals dexes to points in total index, shown in Federal Reserve Chart Book, multiply durable by 379, non-durable by 469, and minerals by .152.

Construction contract indexes based on three-month moving averages, centered at cond month, of F. W. Dodge data for 37 Eastern States. To convert indexes to the figures, shown in Federal Reserve Chart Book, multiply total by \$410,269,000, sidential by \$184,137,000 and all other by \$226,132,000.

Factory employment index, without seasonal adjustment, and payrolls index mpiled by Bureau of Labor Statistics.

INDUSTRIAL PRODUCTION

		PRODUCT				
(193		5-39 average == 100) Adjusted for			Without	
	Seas	onal Varia	ation		al Adjust	
	1950 Feb.	194 Jan.	Feb.	1950 Feb.	Jan.	Feb.
MANUPACTURES		1. m.			203	232
Iron and steel	201 175	203	232 220	201 175	201	220
Pig iron	238	244	267	238	244	267
Open hearth	181 639	192 612	199 755	181 639	192 612	755
Electric	†237	228	262	†237	228	262
Machinery Transportation equipment	†212	243	241	†212	243	241
Automobiles (incl. parts)	†186	226	206	†186	226	206
Nonterrous metals and products	†182	179 191	185 200	†182 †200	179 191	185 200
Smelting and refining Fabricating	†200 †175	174	180	†175	174	180
Cumber and products	†154	145	123	†140	130	115
Lumber	†144 †173	134 167	107 154	†124 †173	111 167	96 154
Furniture	†192	192	202	†179	181	187
Stone, clay & glass products	*	207	222		168	168
Clay products	†156	159	176	148 †174	148 178	166 157
rextiles and products	†174	178 144	157 125	144	144	125
Cotton consumption	144	355	305	356	355	305
Rayon deliveries	356	153	143		153	143
Wool textiles		108	113		108	116
Leather products		96	107	•	96	115
Cattle hide leathers		103	122	•	106	131
Calf and kip leathers	•	86	85	•	85	89
Goat and kid leathers		85	89		85	93
Sheep and lamb leathers	•	80	86		74	95 117
Shoes	*	116	117		116 149	146
Manufactured food products	†162	161	162 127	†146 †114	114	128
Wheat flour	†113	114 154	156	†142	183	149
Meatpacking	†149 †171	168	169	†155	155	153
Other manufactured foods	†140	142	136	188	92	86
Processed fruits and veg	†179	179	158	†179	179	158
Paper and products	205	209	174	205	209	174
Newsprint	98	98	98	98	98	98
Printing and publishing	†169	164	153	†168	158	152
Newsprint consumption	169	159	149	166	147	146 221
Petroleum and coal products	†198	211	221	†198 †170	211 176	170
Gasoline	†170	176 192	170 194	†184	192	194
Fuel oil	†184	154	185	•	154	185
Coke		156	176		156	176
By-product	†16	69	504	†16	69	504
Chemical products	†248	249	250	†250	249	251
Paints	†147	144	143	†146	141	309
Rayon	355	349	309	†355	349	309
Industrial chemicals	†426	421	435	†426	421	435
Rubber products	†196	194	188	†196	194	188
MINERALS			tribity -		4.7.	
Fuels	†118	133	155	†118	133	155
Coal	43	91	129	43	91	129
Bituminous coal	38	. 96	142	38	96	142 74
Anthracite	65	69	74	65 †154	69 154	168
Crude petroleum	†154	154	163 113	†82	80	76
Metals	†119	116	113	176	71	81
Iron ore						
*Data not yet available. †F	Prelimina	rv.				
			OINCE			
(REIGHT	CARLOAL	- 1001			4.30
t		average == 97	124	46	97	124
Coal	46 122	151	187	130	158	198
, Coke	113	119	113	111	119	111
Grain	65	70	75	52	68	. 60
Livestock	119	118		115	106	107
A I roren broadcas	-	100	195		42	48

NOTE-To convert coal and miscellaneous indexes to points in total inde in Federal Reserve Chart Book, multiply coal by .213 and miscellaneous by .543.

156

185 -136

128

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