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General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Admiral Corp.—Acquires Galesburg Firm—

This corporation has purchased the Midwest Mfg. Co., Galesburg, Ill., John E. Huarisa, Executive Vice-President, announced on March 31. The acquisition, Mr. Huarisa said, brings the number of manufacturing plants owned by Admiral to nine. He added that the new plant will be known as the Midwest Mfg. Co. division of Admiral Corp., and that S. S. Battles, President of Midwest, will continue operation of the Galesburg plant in the capacity of Vice-President for Admiral. The price was not disclosed.

The Midwest division will continue to manufacture its present line of Kitchen Kraft equipment, marketing it through its present channels. The company specializes in a package kitchen product, consisting of a compact 5 cubic foot refrigerator, sink, range and wall cabinet, all contained in a space of 66 inches.

The Galesburg plant consists of 265,000 square feet of floor space on 16 acres of ground. It has 10,000 feet of overhead conveyor equipment and four railroad sidings leading off the main line of the Santa Fe.

Mr. Huarisa said that public acceptance of Admiral's new line of full-length cold refrigerators, introduced this January, had been so great that the company would require additional manufacturing space at Midwest for this purpose. Admiral therefore plans to enlarge the plant to 365,000 square feet by the end of the year.—V. 171, p. 1353.

Aelus Wing Co., Trenton, N. J.—Files With SEC—

The company on March 29 filed a letter of notification with the SEC covering 295,000 shares of capital stock to be offered at par (\$1 per share), the proceeds to go to working capital. No underwriting involved.

Aeronautical Securities, Inc., N. Y. City—Registers With SEC—

The corporation on March 31 filed a registration statement with the SEC covering 39,000 shares of capital stock to be underwritten by Calvin Bullock, New York City.—V. 171, p. 553.

Air Associates, Inc.—Earnings—

Quarter Ended Dec. 31—	1949	1948
Sales	\$1,420,572	\$1,487,240
Profit before taxes	3,193	—
Federal income taxes	1,200	—

Net profit \$1,993 \$925,385

*Adjusted net loss; the company previously reported a net profit of \$4,604 for this period.—V. 171, p. 1257.

Alabama Gas Corp.—Proposed Merger & Financing—

See Mississippi Gas Co. below.—V. 170, p. 1077.

Alabama Great Southern RR.—Partial Redemption—

There have been called for redemption on May 1, 1950, \$112,000 of first mortgage 3½% bonds, series A, due Nov. 1, 1967, at 100% and accrued interest. Payment will be made at the Guaranty Trust Co. of New York, 140 Broadway, New York 15, N. Y.—V. 171, p. 1353.

Aldred Investment Trust—Seeks to Buy Stock—

This trust, a N. Y. investment company, has made application to the SEC for an order authorizing and approving an invitation by Aldred to purchase a maximum of 2,726 shares of its common stock from approximately 109 minority stockholders at \$14.26 a share, or a total of \$38,927.28.

There are 35,616 shares outstanding, of which 32,690 shares (or more than 92%) are owned by Richard L. Rosenthal. The stock is said to have an asset value of \$15.28 per share at Feb. 28, 1950. The difference between that value and the purchase price is based upon consideration of counsel and accounting fees and printing expenses estimated at \$2,772.

In the event the number of shareholders is reduced, as a consequence of such purchases, to 100 or less, Aldred proposes to make application for an order exempting it from the Investment Company Act.

The SEC had given interested persons until April 7 to request a hearing upon the proposal.—V. 170, p. 781.

American Cladmetals Co.—Registers With SEC—

The company on March 31 filed a registration statement with the SEC covering 480,000 shares of its common stock, \$1 par. Graham & Co. (Pittsburgh and New York) is named as the principal underwriter. The stock is to be offered for public sale at \$1.50 per share, with a selling commission of 28 cents per share.

Proceeds of the financing are to be used in the amount of \$253,000 for the purchase and installation of additional facilities to complete its plant; \$292,600 for additional working capital, and the balance (unspecified).—V. 171, p. 1353.

American Gas & Electric Co.—Registers With SEC—

The company on March 31 filed a registration statement with the SEC covering \$27,000,000 of serial notes, dated May 1, 1950, to be offered for sale at competitive bidding.

The net proceeds of the sale of the notes will be used, to the extent necessary; \$16,678,530 to be applied to the redemption of 151,623 shares of outstanding 4¾% cumulative preferred stock, at \$110 per share (exclusive of dividends), and \$10,300,000 will be used to discharge a portion of the company's serial bank loan notes (2%) (exclusive of interest). The balance, if any, of the net proceeds will be added to treasury funds of the company.—V. 171, p. 1257.

American-Marietta Co.—Conversion Privilege Eliminated—

The stockholders on Feb. 28 voted to eliminate provision for automatic conversion of class B common stock into common stock on Nov. 15, 1952.—V. 171, p. 357.

American Molasses Co.—Loan Placed Privately—It was announced on March 23 that this company has refinanced its long-term indebtedness by borrowing \$2,000,000 from The Chase National Bank of New York, Second National Bank of Boston, Commercial National Bank & Trust Co.

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of New York, and an insurance company. The loan will run for 12 years, and will be amortized at the rate of \$150,000 annually until the last note, which amounts to \$375,000.

The earlier notes bear interest at 2¾% and the later ones at 3½%. The average rate is approximately 3¼%.

Of the net proceeds, \$631,000 will be used to retire the balance of a loan made in 1945.—V. 170, p. 297.

American Petroleum Corp., Pittsburgh, Pa.—Files—

The corporation on March 27 filed a letter of notification with the SEC covering up to 250,000 shares of common stock to be offered at par (\$1 per share), the net proceeds to be used to acquire oil and gas leases, and for working capital. No underwriting involved.

Anchor Casualty Co., St. Paul, Minn.—Files With SEC—

The company on March 24 filed a letter of notification with the SEC covering 10,000 shares of capital stock (par \$10) to be offered at \$25 per share. The proceeds are to be added to working capital. No underwriting involved.—V. 168, p. 1794.

Angerman Co., Inc.—March Sales 10.8% Lower—

Period End. Mar. 31—	1950—Month—1949	1950—2 Mos.—1949
Sales	\$694,747	\$778,820 \$1,110,737 \$1,255,749

—V. 171, p. 1042.

Armstrong Rubber Co. (& Subs.)—Earnings—

Year Ended Sept. 30—	1949	1948
Net sales	\$31,501,237	\$33,297,908
Net income after taxes	656,287	1,697,930
Dividends declared on preferred stock	101,805	104,046
Dividends declared on common stock	366,572	366,572
Earnings per common share	\$1.51	\$4.35

—V. 171, p. 1257.

Associated Natural Gas Co., Tulsa, Okla.—Files With SEC—

The company on March 14 filed a letter of notification with the SEC covering 2,500 shares of common stock to be offered at \$100 per share. The proceeds are to be used to build a natural gas transmission line. No underwriting involved.—V. 171, p. 846.

Atlanta & Charlotte Air Line Ry.—Partial Redemption

There have been called for redemption on May 1, 1950, \$148,000 of first mortgage 3¾% bonds due Nov. 1, 1963, at 101½% and accrued interest. Payment will be made at the Central Hanover Bank & Trust Co., 70 Broadway, New York 15, N. Y.—V. 169, p. 1442.

Atlas Powder Co. (& Subs.)—Earnings—

Calendar Years—	1949	1948	1947
Sales	\$34,605,823	\$43,053,355	\$41,242,560
Cost of goods sold, delivery and other expenses	31,202,895	40,074,760	37,387,036
Provision for depr. and amort.	1,078,003	1,034,330	814,589
Operating profit	\$2,324,925	\$1,944,265	\$3,040,943
Income from investments, etc.	69,373	53,232	48,117
Income from termination of conds.	—	—	413,423

Total income	\$2,394,298	\$1,997,497	\$3,502,483
Interest on notes payable	58,086	70,171	28,444
Loss on sale of real estate	37,676	—	—
Federal income taxes	710,000	640,000	1,200,000
Appropriation for contingencies	—	—	250,000

Net income	\$1,588,526	\$1,287,326	\$2,024,039
Dividends on preferred stock	273,564	273,564	273,564
Dividends on common stock	648,475	645,770	643,015
Shares of com. stock outst., Dec. 31	261,407	259,388	258,313
Earnings per common share	\$5.03	\$3.09	\$6.77

At Dec. 31, 1949, the holders of preferred stock numbered 1,332, and there were 3,385 holders of common stock.—V. 170, p. 2126.

Beaunit Mills, Inc.—Accord Reached—Purchase Terms

According to recent press reports, it is understood that an agreement has been reached settling litigation growing out of the company's acquisition of American Bemberg Corp. The basis of the settlement is the changing of Beaunit Mills \$1.25 cum. conv. preferred stock which was offered share for share for American Bemberg common into a \$1.50 cum. conv. preferred issue. An offer is also made to purchase American Bemberg common held by American stockholders at \$26.0075 per share.

There are over 30,000 common shares held by Americans who did not accept \$1.25 preferred stock in exchange for their holdings. There are an additional 70,000 common shares outstanding held by Dutch interests which failed to accept the offer. It is expected that they will now exchange their American Bemberg common for \$1.50 preferred stock.

The new \$1.50 preferred is to be convertible, share for share, into common stock until Feb. 1, 1955, or with respect to any shares called for redemption prior to the date fixed for such redemption. The deadline on conversion of present stock is July 31, 1952. The new stock will be redeemable on any dividend payment date on 40 days' notice at \$25 per share, plus accrued dividends. Provision is also made for a sinking fund at the rate of 5% of net earnings after taxes, for redemption or purchase of shares for retirement.

It is also provided that, without consent of holders of two-thirds of \$1.50 preferred stock, the company will not create or issue any stock having priority to this stock.

The agreement also provides that no later than 5 days after approval of settlement by the court Beaunit Mills will call a meeting of stockholders to consider a charter amendment to provide for the \$1.50 preferred stock.

The settlement agreement was subject to court approval at a hearing held on March 29.—V. 171, p. 358.

Bell Aircraft Corp.—Arranges Bank Credit—

The corporation is working on a \$32,000,000 backlog of unfilled orders, most of which are in military business, Lawrence D. Bell, President, disclosed in the annual report issued to stockholders and employees. A year ago the backlog stood at \$30,000,000, he said. The report also revealed that the company had obtained a line of unsecured bank credit to handle the recent rise in aircraft production work. Mr. Bell said \$4,000,000 was being borrowed now, to be liquidated this year.—V. 170, p. 298.

Bendix Aviation Corp. (& Subs.)—Earnings Show Gain

Three Months Ended Dec. 31—	1949	1948
Net sales, royalties and other operating income	\$52,379,209	\$49,586,997
Net profit before provision for Fed. income tax	6,113,907	5,279,851
Provision for Federal income tax	2,314,988	2,177,226

Net profit	\$3,798,919	\$3,102,625
Amount of profit per share of common stock	\$1.79	\$1.47

FINANCIAL CONDITION AS OF DECEMBER 31

ASSETS—	1949	1948
Current assets, less reserves	103,532,360	97,991,351
Investment and miscellaneous assets	2,586,214	2,536,776
Plants and equipment (net after depreciation)	23,488,955	21,952,010
Prepaid and deferred items	1,759,309	1,549,940

Total	131,356,837	124,030,077
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LIABILITIES—	1949	1948
Accounts and accrued payables	18,169,177	16,090,939
Federal income and excess profits taxes	12,367,122	11,164,689
Sundry operating reserves	1,403,048	1,728,590
Reserve for contingencies	10,000,000	10,000,000
Capital stock (2,117,453 shares)	10,587,265	10,587,265
Surplus	78,830,225	74,458,235

Total	131,356,837	124,030,077
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—V. 171, p. 555.

St. Louis Listed and Unlisted Securities

EDWARD D. JONES & Co.

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New York Stock Exchange
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Bennettsville & Cheraw RR.—Proposed Abandonment

The company has applied to the ICC for authority to abandon its entire line of railroad in Marlboro County, S. C., approximately 23.44 miles in length.—V. 145, p. 1090.

Bond Stores, Inc.—February Sales Off 24.9%

Period End. Feb. 28— 1950—Month—1949 1950—2 mos.—1949
Net sales \$3,954,251 \$5,263,522 \$9,183,882 \$11,302,871
—V. 171, p. 946.

Boston Edison Co.—Bids Invited for Bonds

Bids for the purchase as a whole of an issue of \$18,000,000 first mortgage bonds, series B, due 1980 will be received at the office of James V. Toner, Pre. ident, 12th floor, 182 Tremont St., Boston, Mass., up to 12 Noon (EST) on April 10, 1950.—V. 171, p. 1142.

Bridgeport Brass Co.—Earnings

	1949	1948
Years Ended Dec. 31—	\$3,605,477	\$4,132,455
Loss after charges	\$741,000	1,550,000
Federal income taxes	942,990	942,990
Reserves	\$1,181,520	647,560

Net loss \$1,213,957 (\$1,934,895)
Number common shares 942,990 942,990
*Earned per common share Nil \$1.97
*After preferred dividends. †Transfer from reserve for basic metal inventories. ‡Profit.—V. 170, p. 2126.

Brown & Scott Packing Co., Wilmington, Del.—Files With SEC

The company on March 21 filed a letter of notification with the SEC covering 221 shares of preferred stock to be offered at \$100 per share, with a bonus of one share of common stock to accompany each preferred share purchased. The proceeds are for working capital. No underwriting involved.

Canadian Admiral Corp., Ltd.—Registers With SEC

The corporation on March 30 filed a registration statement with the SEC covering 28,458 shares of common stock (\$1 par value).

These shares are part of an offering of 95,925 shares offered for sale by the company to its shareholders on the basis of one-half share for each share held of record on April 5, 1950, at a price of \$5 per share in U. S. funds. Of these, Admiral Corp., parent, has subscribed and paid for 67,467 shares, its proportionate share based upon its ownership of 134,935 shares.

Holders of record on April 5 of the remaining 56,916 shares of stock are to be offered the 28,458 shares on the same basis. No underwriting is involved. However, Admiral Corp. has agreed to purchase any shares not acquired by other stockholders.

Canadian Admiral was organized in June, 1946, "for the purpose of manufacturing, assembling or purchasing, and distributing in Canada radios, electric phonographs, television sets, electric refrigerators, electric ranges and incidental home appliances."

The \$473,625 proceeds from the sale of the 95,925 shares of stock are to be used for the purchase of a 10-acre plant site (\$40,000); erection of new plant (\$350,000); additional machinery and equipment (\$30,000); and additional working capital (\$53,625). Thus, the company "plans to erect its own manufacturing plant in the Toronto (Canada) area in 1950 and it is expected that it will be ready for occupancy early in 1951."—V. 171, p. 1354.

Canadian Pacific Lines in Maine—Earnings

	1950	1949	1948	1947
Gross from railway	\$551,196	\$731,477	\$648,106	\$625,622
Net from railway	147,223	261,420	235,643	231,023
Net ry. oper. income	53,518	161,099	119,730	117,740

From Jan. 1—
Gross from railway 1,186,738 1,520,982 1,297,419 1,231,145
Net from railway 385,247 584,064 448,245 427,983
Net ry. oper. income 193,810 359,636 199,003 193,426
—V. 171, p. 1142.

Canadian Pacific Lines in Vermont—Earnings

	1950	1949	1948	1947
Gross from railway	\$169,197	\$158,794	\$165,562	\$155,443
Net from railway	*17,528	*74,387	*105,250	*52,194
Net ry. oper. income	*73,819	*123,135	*172,059	*112,607

From Jan. 1—
Gross from railway 345,358 350,983 373,011 325,855
Net from railway *16,685 *120,835 *151,837 *108,572
Net ry. oper. income *129,475 *222,796 *285,893 *223,203
*Deficit.—V. 171, p. 1142.

Canadian Pacific Ry. — 69th Annual Report—The remarks of W. A. Mather, President, covering the operations for the calendar year 1949 are given in our issue of April 6, pages 1419, 1420 and 1421.

Gross earnings from rail operations in 1949—"a year of sustained industrial and commercial progress throughout Canada"—again surpassed those of any previous year but net earnings, though showing a slight improvement over 1948, were substantially below the requirements found reasonable by the Board of Transport Commissioners.

The rate of return on the net investment of the company in rail property was 1.96% for the year 1949, far below an adequate level. As the directors have stated from time to time, net earnings from rail operations have been insufficient to provide any return to holders of ordinary stock. But for the unusually large income from other sources it would not have been possible for the company to meet even the modest dividend that has been paid in recent years.

Capital appropriations for 1950 total \$33,400,000 and include \$24,500,000 for new rolling stock, making provision for 58 diesel units, 720 freight cars, 50 express cars and 317 work cars.

INCOME ACCOUNT FOR CALENDAR YEARS				
	1949	1948	1947	1946
Freight	293,248,589	287,148,260	250,893,574	218,550,608
Passenger	38,203,597	38,273,299	40,322,874	45,380,645
Mail	4,283,654	4,312,952	4,175,758	4,173,769
Express	8,210,065	7,345,784	7,309,759	7,103,863
Sleeping, parlor & dining car and miscellaneous	19,306,189	18,169,407	15,883,954	17,286,943
Total gross earnings	363,252,094	355,249,702	318,585,919	292,495,828
Operating expenses:				
Transportation	153,961,543	154,068,982	133,952,979	117,897,963
Maint. of way, etc.	70,872,355	68,360,870	54,776,657	50,492,658
Maint. of equipment	75,653,176	72,520,498	62,285,265	59,198,942
Traffic	8,179,977	7,760,322	7,073,114	6,405,678
Miscellaneous operations	7,583,779	7,620,076	7,224,984	6,879,733
General	17,396,562	15,841,608	14,207,796	12,900,540
Railway tax accruals	6,615,460	8,024,445	16,172,935	16,877,264
Use of equipment (net)	1,335,025	1,552,032	—	—
Jt. facility rents (net)	1,022,248	1,075,703	—	—
Net earnings	20,631,969	18,419,166	22,892,189	20,843,050
Other income	23,636,653	24,864,949	24,788,927	22,779,794
Total income	44,268,622	43,284,115	47,681,116	43,622,844
Fixed charges	14,543,817	15,890,264	15,787,174	18,488,113
Net income	29,724,805	27,393,851	31,893,942	25,134,731
Preference dividends	3,872,768	4,557,682	4,557,682	4,557,682
Divs. on ordinary stock	13,750,000	16,750,000	16,750,000	16,750,000

OTHER INCOME FOR CALENDAR YEARS

	1949	1948	1947	1946
Dividends	\$17,012,357	\$19,806,469	\$14,547,415	\$8,563,152
Net income from interest, exch., separately oper. props. & misc.	4,429,819	3,763,670	4,027,041	7,463,516
Net earnings from ocean & coastal steamship lines	2,277,589	2,731,936	3,800,347	4,202,264
Net earnings from communications hotels & miscellaneous	2,316,838	887,874	2,414,124	2,550,862

*Total other income \$26,036,653 \$27,183,949 \$24,788,927 \$22,779,794
*Before deducting provision for income taxes on other income (\$2,400,000 in 1949 and \$2,325,000 in 1948).

COMPARATIVE BALANCE SHEET, DEC. 31

	1949	1948	1947
ASSETS			
Ry., rolling stk., inland steamships, hotel, communication and miscellaneous properties	1,067,116,833	1,016,617,517	978,391,565
Improvements on leased prop. Ocean and coastal steamships	116,768,991	114,304,439	107,956,776
Acquired securities (cost)	62,476,772	59,418,471	54,545,167
Adv. to controlled prop., etc.	206,806,978	204,087,782	204,108,946
Deferred payments	6,819,809	8,857,539	7,236,035
Mortgages collectible and advances to settlers	8,492,454	9,077,867	10,782,049
Insurance fund investments	981,051	1,360,672	1,293,295
Miscellaneous investments	13,188,540	13,188,540	12,460,156
Steamship replacement fund	47,157,050	46,994,057	47,339,979
Unsold lands and other props.	15,435,865	30,504,810	34,645,823
Unexpended equip. tr. deposit	11,546,859	12,483,756	13,423,071
Maintenance fund	17,850,000	25,350,000	27,600,000
Insurance prem. paid in adv.	80,438	80,055	238,296
Unamort. discount on bonds	2,787,245	3,240,099	3,811,185
Dom. of Canada securities	22,889,060	26,290,000	31,667,000
Other unadjusted debits	1,029,937	1,235,255	1,217,424
Materials and supplies	46,305,383	49,486,147	36,712,903
Agents' and conductors' bal.	13,875,642	14,380,154	14,741,596
Miscel. accounts receivable	17,670,714	20,209,438	17,968,071
Cash	33,635,835	35,145,313	42,644,686
Total	1,713,565,416	1,709,010,491	1,648,453,823
LIABILITIES			
Ordinary stock	335,000,000	335,000,000	335,000,000
4% preference stock	137,256,921	137,256,921	137,256,921
4% consol. debenture stock	295,438,229	295,438,229	295,438,229
Funded debt	79,373,000	102,037,000	75,301,000
Audited vouchers	14,769,474	14,359,066	9,284,072
Payrolls	8,117,505	8,071,951	7,053,336
Net traffic balances	3,974,440	4,410,125	4,491,882
Miscellaneous accounts payable	5,141,369	9,511,393	9,452,084
Accrued fixed charges	651,677	963,390	538,186
Unmatured dividends declared	1,741,565	2,278,841	2,278,841
Other current liabilities	10,697,532	8,200,533	13,339,604
Maint. of way & renewal res.	17,850,000	25,350,000	27,600,000
Contingent reserve	4,118,819	4,119,173	5,168,998
Deferred liabilities	4,386,012	4,504,542	4,408,801
Depreciation reserves	464,871,524	439,851,108	324,478,772
Reserve for investment	3,498,643	4,015,422	3,702,115
Reserve for insurance	13,188,540	13,188,540	12,460,156
Unadjusted credits	6,714,070	6,418,811	6,475,843
Prem. on cap. and deb. stock	34,458,562	34,458,562	24,458,562
Land surplus	65,886,757	63,116,505	60,722,480
Profit and loss surplus	206,730,777	196,737,313	279,123,961
Total	1,713,565,416	1,709,010,491	1,648,453,823

—V. 171, p. 1354.

Carpenter Paper Co.—Unit Secures Mgt.—Expansion

The company reports that during 1949 the Federal Envelope Co. of Nebraska, a subsidiary, borrowed \$245,000 secured by first mortgage on their new building in Omaha, Neb.

The company's new 42,000 sq. ft. building in Sacramento, Calif. was completed in January, 1950 and the new general office building in Omaha was scheduled to be completed about April 1. A new 25,000 sq. ft. plant in San Antonio, Texas, is scheduled for completion in May and will house The Federal Envelope Co. of Texas, a subsidiary.—V. 168, p. 1358.

Carpenter Steel Co.—Earnings

	1949	1948	1947	1946
Quarter Ended Dec. 31—				
Net sales	\$6,615,325	\$7,354,283	\$5,349,511	\$6,351,111
Profit after charges	855,527	1,087,566	567,240	1,126,723
Fed. and State inc. taxes	338,520	430,950	225,450	428,200

Net profit \$517,007 \$656,616 \$341,790 \$698,523
Common shs. outstdg. 360,000 360,000 360,000 360,000
Earnings per com. share \$1.44 \$1.82 \$0.95 \$1.94

—V. 170, p. 2127.

Central Airlines, Inc., Ft. Worth, Tex.—Files With SEC

The corporation on March 28 filed a letter of notification with the SEC covering 1,500 shares of 5% cumulative non-converting preferred stock (par \$100) and 3,000 shares of class B non-voting common stock (par \$1) to be issued at par, the proceeds to retire indebtedness. No underwriting involved.—V. 170, p. 1391.

Central Indiana Gas Co.—Partial Redemption

There has been called for redemption on May 1, 1950, through operation of the sinking fund, \$47,000 of first mortgage bonds, 2% series due 1971 at 102 and accrued interest. Payment will be made at the City National Bank & Trust Co. of Chicago, 208 So. La Salle St., Chicago 90, Ill.—V. 170, p. 2127.

Central States Electric Corp.—Analysis Issued

Dreyfus & Co., members of the New York Stock Exchange and other principal exchanges, has just prepared an analysis on this corporation, with emphasis on the various reorganization proposals as they affect the investing public.

Court Approves Trustees' Plan

Carl J. Austrian and Robert G. Butcher, trustees of this corporation, in reorganization proceedings in Richmond, Va., announced on March 31 that U. S. Judge Sterling Hutcheson filed a decision on March 30, 1950, approving the amended plan of reorganization proposed by the trustees, subject to minor amendments recommended by the SEC, and acquiesced in by the trustees. Judge Hutcheson also disapproved the other plans and proposed amendments filed by various parties to the proceeding. April 19, 1950, has been fixed as the date for submission of an order of approval of the trustees' amended plan.

The trustees' amended plan provides for the liquidation of American Cities Power & Light Corp., a subsidiary, and the subsequent combination of Central States and Blue Ridge into a single open-end investment company. The stock of this company would be issued to debenture holders and 7% preferred stockholders of Central States, and also to minority stockholders of Blue Ridge. The 6% preferred stockholders of Central States would participate in the reorganized company only if asset values are available at about the effective date of the plan. No participation in the reorganized company would be accorded to common stockholders of Central States. To the extent that claims of Central States security holders are not satisfied in stock of the reorganized company they will have an interest, in the order of their priorities, in the contingent assets of the estate, which would be segregated from the reorganized company.—V. 171, p. 946.

Central States Power & Light Corp.—Dissolution, Etc.

Ogden Corp., in process of liquidation, states that idle cash is on deposit for redemption of Central States 7% preferred stock, 5% debentures, 5½% bonds and 6% secured gold bonds.
Central States Power & Light Corp. and Central States Utilities Corp. were dissolved in December, 1949, and \$69,336 remaining assets were transferred to Ogden Corp.—V. 170, p. 1395.

Central States Utilities Corp.—Dissolved

See Central States Power & Light Corp. above.—V. 166, p. 368.

Central Vermont Public Service Corp.—Registers With Securities and Exchange Commission

The corporation on March 30 filed a registration statement with the SEC covering \$2,000,000 of first mortgage bonds, series F, due May 1, 1980. The bonds are to be offered for sale at competitive bidding.

The corporation also has filed a registration statement seeking registration of 8,000 shares of preferred stock, \$100 par value. The method and terms of offering are to be disclosed by amendment.

Proceeds of the financing are to be used for property acquisitions and improvements and other corporate purposes, including payment of \$1,000,000 of outstanding bank borrowings.—V. 171, p. 102.

Chemical Crops, Inc., Morrill, Neb.—Files With SEC

The corporation on March 20 filed a letter of notification with the SEC covering 170,000 shares of common stock (par \$1) to be offered at \$1.50 per share, through Robert D. Bowers Co., Denver, Colo. The proceeds are to be used to build an oil seed processing plant.—V. 171, p. 1355.

Cherry Rivet Co.—Private Financing—W. B. Hubbard, President, in March reported that arrangements have been made for an insurance company loan of \$300,000 with interest at 4½%.

Part of the proceeds will be used to pay under protest approximately \$150,000 plus interest, of excess profits taxes levied during the war years and withheld by the company under claim for relief. The balance of the proceeds will be used for general corporate purposes.—V. 169, p. 1448.

Chicago & Eastern Illinois RR.—Earnings

	1950	1949	1948	1947
Gross from railway	\$1,964,686	\$2,415,840	\$2,559,725	\$2,129,629
Net from railway	273,233	346,026	426,691	276,860
Net ry. oper. income	47,028	132,753	122,976	35,402

From Jan. 1—
Gross from railway 4,128,100 4,961,624 5,147,864 4,447,936
Net from railway 647,906 720,290 807,998 539,933
Net ry. oper. income 179,101 275,703 269,251 42,579
—V. 171, p. 1042.

Chicago Great Western Ry.—Earnings

	1950	1949	1948	1947
Gross from railway	\$2,501,848	\$2,625,880	\$2,643,460	\$2,211,312
Net from railway	776,950	644,465	698,968	496,000
Net ry. oper. income	288,895	254,201	218,361	147,109

From Jan. 1—
Gross from railway 5,102,687 5,289,916 5,326,954 4,677,244
Net from railway 1,577,722 1,533,807 1,244,033 1,020,815
Net ry. oper. income 600,725 428,345 394,930 317,021
—V. 171, p. 1042.

Chicago Rock Island & Pacific RR.—Earnings

April 5 that all but 5,430 shares were converted into common stock prior to the expiration of the conversion privilege on April 4, 1950. Of the 277,978 shares of common stock reserved by Commercial Credit Co. to provide for the conversion, 268,476 shares were so issued. The remaining 9,502 shares (representing 3.4% of the total common shares reserved), which were purchased by the underwriters, have been sold.—V. 171, p. 1259.

Consolidated Cement Corp.—To Retire Debt—

The company on March 16 announced that it will retire the balance of its funded debt of \$183,000 on June 1, 1950.—V. 171, p. 556.

Continental Commercial Corp. (& Subs.)—Earnings—

Year Ended Sept. 30—	1949	1948	1947
Total income	\$788,775	\$458,580	\$312,272
Net income after taxes	131,670	44,084	6,530
Common shares outstanding	240,310	240,310	240,310

—V. 163, p. 1280.

Continental Gin Co., Inc.—Conversion Privilege Extended—

The directors on March 2 voted to extend the conversion privilege of the 4½% cumulative preferred stock for five years to July 1, 1955.—V. 161, p. 1877.

Copeland Refrigeration Corp.—Earnings—

Year Ended Sept. 30—	1949	1948	1947
Net sales	\$9,740,695	\$12,596,056	
Net income after taxes	453,211	656,293	
Number of common shares	650,000	650,000	
Earnings per share	\$0.75	\$1.09	

—V. 170, p. 980.

Court & Remsen Building Corp.—Protective Committee

The following committee has been formed to represent holders of first mortgage 3½%-5% bonds due April 28, 1950 (extended from 1940):

J. M. O'Rourke (Chairman), E. G. Laubenhilmer, and Saul Freilich (Secretary), 551 Fifth Ave., New York 17, N. Y.—V. 170, p. 1493.

Crescent Corset Co., Inc., Cortland, N. Y.—Files With Securities and Exchange Commission—

The corporation on March 24 filed a letter of notification with the SEC covering 3,000 shares of preferred stock to be offered to employees at par (\$100 per share) through the officers of the company. The proceeds are to be used to retire \$200,000 short-term bank loans and to increase operating capital.

Crise Manufacturing Co., Columbus, O.—Files With Securities and Exchange Commission—

The company on March 29 filed a letter of notification with the SEC covering \$250,000 of 4½% sinking fund debentures due 1962, to be offered by The Ohio Co. The proceeds are to retire outstanding debentures and notes and the balance of price for assets of MU Switch Division of Chase-Shawmut Corp.

Croft Brewing Co. (Boston)—Earnings—

Year Ended Dec. 31—	1949	1948	1947
Profit before taxes	\$151,028	\$69,226	
Net profit after taxes	78,928	33,348	

—V. 169, p. 1881.

Cuban American Sugar Co. (& Subs.)—Earnings—

Year Ended Sept. 30—	1949	1948	1947
*Sales	\$68,142,598	\$66,463,643	
*Net profit after taxes	2,772,476	4,098,604	
*Number of common shares	912,300	954,181	
*Earnings per common share	\$3.01	\$4.27	

*Includes raw sugar and molasses. †After preferred dividends. ‡Excludes shares in treasury. §Also after provision for contingencies of \$1,000,000 in each year.—V. 170, p. 2583.

Curtis Manufacturing Co.—Earnings—

Year Ended Nov. 30—	1949	1948	1947
Net income after taxes	\$323,317	\$810,124	\$872,567
Number of capital shares	193,365	193,365	193,365
Earnings per share	\$1.67	\$4.19	\$4.51

—V. 165, p. 681.

Dairy Dream Farms, Inc., N. Y.—Files With SEC—

The corporation on March 29 filed a letter of notification with the SEC covering \$249,500 of 5-to-12 year 5% debentures (face value \$100 each) and 24,950 shares of common stock (par 10 cents) to be offered in units of \$100 of debentures and ten shares of stock at \$101 per unit. The name of the underwriter will be supplied by amendment. The proceeds are to pay off current debt and for expansion.

Delaware Power & Light Co.—Stock Issue Awarded—A group headed by W. C. Langley & Co. and the Union Securities Corp. won the award of the 232,520 shares of common stock at competitive sale on April 5 on its offer to underwrite at \$21 per share, the offering for a compensation of 20½ cents per share. The shares are first to be offered for subscription by stockholders at the rate of one new share for each six shares held.

Other bids were: White, Weld & Co., and Shields Co. (jointly), a compensation of 22 cents per share; Lehman Brothers, 24.8 cents; Harriman Ripley & Co., Inc., 26 cents; Blyth & Co., Inc., 28 cents; Kidder, Peabody Co., and Merrill Lynch, Pierce, Fenner & Beane (jointly), 32.2 cents.—V. 171, p. 1356.

Delta Air Lines, Inc.—Earnings—

Year Ended Dec. 31—	1949	1948	1947
Net income after taxes	\$450,967	\$545,638	
Earnings per share	\$0.90	\$1.09	

Each month showed a net profit during the entire year 1949, with March leading with a net profit of \$99,560, according to C. E. Woolman, President and General Manager.—V. 170, p. 1697.

Detroit Edison Co.—Adds Electric Ranges—

Merchandising plans for the addition of 200,000 electric ranges in five years using a dealer cooperation program, have been announced by Fred A. Compton, Vice-President and General Sales Manager. The company began in late March to furnish the wiring on electric ranges and clothes driers without charge for the next 10 months.

"Our new wiring allowance policy applies to ranges and driers for single homes, terrace-type multiple dwellings and apartment buildings of not more than two stories and continues until Jan. 31, 1951," Mr. Compton said.

Mr. Compton estimates that in the forthcoming sales activity, about 80 customer offices will sell 10% of the merchandise and 90% will be sold by dealers in the area, totaling about 1,200 in number.—V. 171, p. 1356.

Detroit Harvester Co.—Earnings—

Year End. Sept. 30—	1949	1948	1947	1946
Net sales	\$30,741,099	\$32,396,475	\$21,713,103	\$9,251,127
Net after charges	3,052,130	2,847,594	1,042,139	*742,070
Federal income taxes	1,800,000	1,045,000	459,000	Cr758,000

Net profit	\$1,872,130	\$1,802,594	\$583,139	\$15,929
Earnings per share	\$3.99	\$3.82	\$1.30	\$0.04

*Loss. †On the number of shares outstanding at year-end, after allowance for two-for-one stock split in January, 1946.—V. 167, p. 2360.

Detroit & Mackinac Ry.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$109,453	\$141,628	\$150,476	\$125,715
Net from railway	24,534	47,976	61,761	56,325
Net ry. oper. income	19,322	30,516	38,372	36,934

From Jan. 1—	1950	1949	1948	1947
Gross from railway	231,709	280,344	325,792	254,691
Net from railway	57,649	90,713	144,499	111,979
Net ry. oper. income	41,556	56,916	85,881	68,206

—V. 171, p. 1047.

Devco & Reynolds Co., Inc.—Earnings—

Year Ended Nov. 30—	1949	1948	1947
Net sales and royalties	\$39,791,340	\$42,454,392	\$42,221,501
Net profit after charges	2,131,315	3,712,744	4,733,245
Federal income tax	810,000	1,362,000	1,725,000

Net income	\$1,321,315	\$2,350,744	\$3,008,245
Class A divs. paid	866,584	1,008,762	745,606
Class B com. divs. paid	186,626	217,638	164,687
Earnings per class A share	\$2.52	\$4.41	\$5.62
Earnings per class B share	\$1.26	\$2.21	\$2.81

—V. 171, p. 1260.

Dome Mines, Ltd.—Earnings—

Year End. Dec. 31—	1949	1948	1947
Net profit after taxes	\$1,480,854	\$1,625,814	\$2,113,509
Number capital shares	1,946,688	1,946,668	1,946,668
Earnings per share	\$0.76	\$0.84	\$1.09

—V. 171, p. 680.

Dorchester Fabrics, Inc., Summerville, S. C.—Files—

The company on April 3 filed a letter of notification with the SEC covering 1,000 shares of preferred stock to be offered at par (\$100 per share). The proceeds are to be used to buy additional machinery and expand plant facilities. No underwriting involved.

(Allen B.) Du Mont Laboratories, Inc. — Registers With Securities and Exchange Commission—

The corporation on March 31 filed a registration statement with the SEC covering 250,000 shares of class A common stock (10c par). The principal underwriters are Kuhn, Loeb & Co. and Van Alstyne Noel Corp. The public offering price and underwriting terms are to be supplied by amendment.

The company intends to use the proceeds of the stock sale to pay, in whole or in part, the cost of additional facilities and for other corporate purposes.—V. 171, p. 1260.

Duluth South Shore & Atlantic Ry.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$494,203	\$460,773	\$462,915	\$386,342
Net from railway	\$4,718	13,470	63,306	35,242
Net ry. oper. income	45,581	*27,147	9,216	1,601

From Jan. 1—	1950	1949	1948	1947
Gross from railway	881,764	891,782	941,308	749,498
Net from railway	62,766	*22,209	125,413	60,328
Net ry. oper. income	*27,845	*101,643	28,636	*4,458

*Deficit.—V. 171, p. 1047.

Eastern Utilities Associates—Dissolution Ordered by SEC—

The SEC on April 5 announced a decision under the Holding Company Act directing Eastern Utilities Associates, Boston holding company, to "terminate its existence and distribute its assets to its security holders pursuant to a fair and equitable plan to be filed with and approved by the Commission."

The Commission further directed that Eastern shall sever its relationship with the gas properties owned by Blackstone Valley Gas & Electric Co.—V. 171, p. 1260.

Edison Light & Power Co.—Proposed Merger—

In an order announced April 3, the SEC gave interested persons until April 10 to request a hearing upon the proposal for the merger of this company into Metropolitan Edison Co., subsidiary of General Public Utilities Corp.

The merger proposal was first filed with the Commission in December, 1946, action being held in abeyance pending consideration and approval by the Pennsylvania P. U. Commission, recently obtained. The merger will eliminate an unnecessary subsidiary company of Metropolitan Edison Co.

Metropolitan Edison Co., owner of all the outstanding common stock of Edison, proposes to merge Edison into itself and effect a dissolution of Edison in exchange for the surrender for cancellation of all the latter's issued and outstanding capital stock and the assumption of all of Edison's duties, obligations and debt, including particularly \$305,000 of first mortgage 3½% bonds, due Feb. 1, 1966, secured by mortgage and deed of trust dated Feb. 1, 1941, given by Glen Rock Electric Light & Power Co. (to which Edison is successor) to the Marine Midland Trust Co. of New York, as trustee, which are to be called for redemption upon consummation of the merger.—V. 148, p. 2424.

Elkhorn-Beaverhead Mines Co., Dillon, Mont.—Files With SEC—

The company on March 20 filed a letter of notification with the SEC covering \$200,000 of non-interest bearing production notes and 200,000 shares of common stock (par 10 cents) to be issued in units of \$100 of notes and 100 shares of stock for \$100 per unit. The proceeds will be used to develop mine properties. No underwriting involved.

Elkhorn Mining Co.—Operations Resumed—Financing

The company on March 6 resumed operations at its Elkhorn district silver-lead property following termination of a two-year operational agreement between this company and Associated Mines Development Co. of Oregon.

This company on Feb. 20 filed a letter of notification (effective Feb. 27) covering 40,000 shares of capital stock (par 10 cents) to be offered at 50 cents per share, the proceeds being used for resumption of development and mining work at the Elkhorn silver-lead properties and for other and additional nominal expense as may be required in connection with properties under operational agreement with the Sushine Mining Co.

Property holdings were increased during 1949 and now total about 1,400 acres. Authorized capitalization is 1,000,000 shares, of which approximately 650,000 shares were outstanding.—V. 171, p. 948.

Empire Oil of Texas, Inc., Dallas, Tex.—Files With SEC

The company on March 10 filed a letter of notification with the SEC covering 13,868 shares of capital stock to be offered at par (\$10 per share) to stockholders at the rate of seven new shares for each eight shares held. The proceeds are for working capital. No underwriting involved.

Erie RR.—To Issue Bonds, Etc.—

The company has applied to the SEC for authority to issue \$417,000 first consolidated mortgage bonds, series J. The bonds will be issued to the Guaranty Trust Co. of New York at 100 plus interest. The proceeds will be used to purchase first mortgage bonds of Montgomery & Erie Ry. Co. and Goshen & Deckertown Ry. Co., both lessor companies.

Montgomery & Erie Ry. proposes to issue a \$170,500 first mortgage 50-year 2% bond to the Erie RR., the proceeds to be used to retire \$130,000 first mortgage 5s, due 1956, and \$40,500 second mortgage bonds due 1957 both of which are redeemable at 105.

Goshen & Deckertown Ry. proposes to issue a \$246,500 first mortgage 50-year 2% bond to the Erie RR., the proceeds to be used to retire \$186,500 first mortgage 5½s due 1978, and \$60,000 second mortgage 6s, due 1979 both of which are redeemable at 107½.

The Erie RR. Co. states that the above steps are to lower interest costs to lessor companies and to lower rental costs to itself as part of rent which the company now pays is based on bond interest paid by the lessors.—V. 171, p. 1357.

Evans-Vance, Inc., N. Y.—Files With SEC—

The corporation on March 31 filed a letter of notification with the SEC covering 5,000 shares of preferred stock (par \$10) and 8,400 shares of common stock (par \$1) to be offered at par. The proceeds are for working capital. No underwriting involved.

Fidelity Fund, Inc., Boston—Registers With SEC—

The corporation on March 30 filed a registration statement with the SEC covering 400,000 shares of capital stock. Distributors are Paul H. Davis & Co., Chicago, and The Crosby Corp., Boston.—V. 171, p. 103.

(M. H.) Fishman Co., Inc.—March Sales Up 1.9%—

Period End. Mar. 31—	1950—Month—	1949—3 Mos.—	1949—12 Mos.—
Sales	\$600,484	\$589,213	\$1,524,359
			\$1,525,575

—V. 171, p. 948.

Forest Products, Inc., Attica, Ind.—Files With SEC—

The company on March 28 filed a letter of notification with the SEC covering 3,000 shares of common stock (no par) and \$30,000 of 4½% first mortgage bonds due 1960, the stock to be sold at \$10 per share and the bonds at their principal amount. The proceeds will be used to cancel debts and for working capital. No underwriting involved.

(Peter) Fox Brewing Co.—Sells Oklahoma Brewery—

The former Oklahoma City brewery was sold at auction on March 6 for \$90,000. The plant had been shut down since last fall when Oklahoma voted to continue prohibition.—V. 169, p. 27a1.

Georgia & Florida RR.—Earnings—

Period End. Feb. 28—	1950—Month—	1949—3 Mos.—	1949—12 Mos.—
Railway oper. revenue	\$200,593	\$209,149	\$421,924
Net rev. from ry. oper.	1,686	*33,366	7,419
Railway oper. income	*13,606	*49,165	*23,784
Net ry. oper. income	*26,164	*65,329	*47,596
Surplus applic. to int.	*24,504	*63,528	*44,069

*Deficit.—V. 171, p. 1261.

Georgia Power Co.—Bonds Offered—Halsey, Stuart & Co. Inc. and associates on April 6 publicly offered \$15,000,000 of first mortgage bonds 2½% series due 1980 at 102½% and accrued interest. The bonds were awarded to the group at competitive sale April 4 on its bid of 101.63999%.

Seven other bids, also for a 2½% coupon, were: Morgan Stanley & Co. 101.563; Drexel & Co. 101.4739; Lehman Brothers, 101.4099; Harriman Ripley & Co., 101.229; Shields & Co. and Salomon Bros. & Hutzler (jointly), 101.2079; Blyth & Co., Inc. 101.15; and Union Securities Corp. and Equitable Securities Corp. (jointly), 100.96.

Regular redemption of the bonds may be made at prices ranging from 105½% to 100%. Special redemptions run from 102½% to 100%.

PROCEEDS—The company proposes to use the proceeds from the sale of these bonds to provide a portion of the funds required for construction or acquisition of permanent improvements, extensions and additions to its utility plant or to reimburse its treasury in part for expenditures made for such purposes. The company contemplates making expenditures of approximately \$93,500,000 during 1950, 1951 and 1952 for the construction or acquisition of property.

COMPANY—Is engaged, within the State of Georgia, in the generation and purchase of electric energy and its distribution and sale at retail in 585 communities, as well as in rural areas; the sale at wholesale of electric energy to 44 municipalities and 37 rural cooperative associations; the transportation of passengers by trackless trolleys and buses in Atlanta, and environs, and by buses in Rome, and the production and sale of steam for heating purposes in the main business district of Atlanta. The territory served by the company has an estimated population in excess of 3,000,000 and covers an estimated area of approximately 49,700 square miles.

CAPITALIZATION GIVING EFFECT TO NEW FINANCING

First mortgage bonds—	Authorized	Outstanding
3½% series, due March 1, 1971		\$101,271,000
3½% series, due Dec. 1, 1977		10,000,000
3½% series, due Dec. 1, 1978		12,000,000
2½% series, due April 1, 1980		15,000,000

Property purchase obligations (maturing 1952 to 1969)

Pfd. stock (without par value) cumulat.		
\$6 preferred	1,000,000 shs.	433,869 shs.
\$5 preferred	500,000 shs.	14,570 shs.
Common stock (without par value)	5,000,000 shs.	3,750,000 shs.

*Limited to \$1,000,000,000 aggregate principal amount at any one time outstanding and further limited by various conditions set forth in the mortgage securing such bonds.

PURCHASERS—The name of each principal underwriter and the respective principal amounts of the new bonds underwritten are set forth in the table below:

Halsey, Stuart & Co. Inc.	\$3,400,000	Carl M. Loeb, Rhoades & Co.	1,250,000
Atwill & Co.	100,000	Milhaus, Martin & Co.	100,000
Bacon, Whipple & Co.	400,000	E. W. & R. C. Miller & Co.	100,000
Dear, Stearns & Co.	1,250,000	Mullaney, Wells & Co.	200,000
J. C. Bradford & Co.	250,000	Otis & Co.	1,250,000
Stockton Broome & Co.	150,000	Patterson, Copeland & Kendall, Inc.	100,000
Burr & Co., Inc.	600,000	Stern Brothers & Co.	500,000
C. F. Cassell & Co., Inc.	150,000	Walter Stokes & Co.	150,000

(P. H.) Glatfelter Co.—Registers With SEC—

The company on March 31 filed a registration statement with the SEC covering 20,000 shares of 4½% cumulative preferred stock, \$50 par, and 70,000 shares of common stock, \$10 par.

The company proposes to offer holders of the 20,000 shares of outstanding 5% cumulative first preferred stock (\$100 par) the privilege of exchanging each share of such preferred for one share of the new 4½% preferred and 3½ shares of the new common stock.

An underwriting group headed by Union Securities Corp. and Stroud & Co., Inc., have agreed to purchase, at \$50 and \$15 per share, respectively, any of the preferred and common shares not taken up under the terms of the exchange offer. The price and other terms upon which the shares so acquired will be reoffered by the underwriters will be determined on or about May 1, 1950. As compensation for the underwriting commitments, the company has agreed to pay to the underwriters for their pro rata accounts \$42,500 plus \$1.00 per share for each preferred share and 30 cents for each common share not taken up under the exchange offer.

Cash proceeds of the sale of preferred and common stock to the underwriters will be applied to the redemption of shares of the 5% preferred not tendered in exchange for the new securities.

The company is engaged in the manufacture and sale of chemical wood pulp papers, including book, bond, writing, mimeograph, tablet and lithograph papers.

Glidden Co.—Unsubscribed Shares Publicly Offered—

Blyth & Co., Inc. on March 30 made a public offering of 59,494 shares of common stock at \$28.75 per share, less a concession of 60 cents. Of the 178,535 shares recently offered for subscription by stockholders at the same price, 105,126 shares were subscribed for and 13,915 shares were disposed of by the underwriters through sales of stock acquired by exercise of rights during the standby period—from March 15 to March 29.

This corrects item published in the "Chronicle" of April 3.—V. 171, p. 1358.

Globe-Union Inc.—Stock Increase, Etc.—

In connection with the recent 2-for-1 split, the authorized \$5 par capital stock was increased from 400,000 to 750,000 shares. The par value of the stock issue aggregated \$1,575,000 of which \$871,420 was charged to capital surplus and \$903,580 to earned surplus.—V. 171, p. 848.

Gold Strip Mines, Inc., Seattle, Wash.—Files With SEC

The company on March 21 filed a letter of notification with the SEC covering 40,000 shares of common stock to be offered at par (\$1 per share), the proceeds to be used to equip and develop mining properties in Alaska. No underwriting involved.

(W. T.) Grant Co.—March Sales 0.43% Lower—

Period End. Mar. 31— 1950—Month—1949 1950—3 Mos.—1949
Sales \$16,425,866 \$16,496,903 \$40,745,943 \$41,743,731

Registers With SEC—

The company on April 3 filed a registration statement with the SEC covering 118,935 shares of its \$5 par common stock, which are to be offered to employees from time to time under an Employees Stock Purchase Plan to be voted on at the April 18 meeting of stockholders. All officers and employees of the company, excluding members of the board who are not full-time salaried officers, are eligible to participate if designated by the committee to be appointed by the board to administer the plan.

The purchase price is to be determined from time to time by the board of directors, but may not be less than \$22 per share. The board has authorized the sale of stock in the initial offering at a price, if subscribed for prior to June 1, 1950, of \$27 per share or the closing sale price for the stock on the New York Stock Exchange in April, 1950, whichever is lower.

Proceeds of the stock sales under the plan will be added to general funds of the company available for "any corporate purpose."—V. 171, p. 1048.

Grayson-Robinson Stores, Inc.—March Sales Up 20.6%

Period End. Mar. 31— 1950—Month—1949 1950—3 Mos.—1949
Sales \$8,356,460 \$6,926,065 \$17,188,982 \$16,512,003
—V. 171, p. 1048.

Great Northern Ry.—Earnings—

	1950	1949	1948	1947
Gross from railway	\$12,654,519	\$12,206,309	\$13,228,287	\$11,813,373
Net from railway	224,330	656,762	1,669,522	1,464,257
Net ry. oper. income	*1,584,441	*2,346,546	28,500	294,731
From Jan. 1—				
Gross from railway	23,670,280	25,297,857	27,935,071	24,634,197
Net from railway	*1,722,511	*967,826	3,728,895	3,164,872
Net ry. oper. income	*5,076,328	*4,185,565	191,913	605,771

*Deficit.—V. 171, p. 949.

(H. L.) Green Co., Inc.—March Sales 2.6% Higher—

Period End. Mar. 31— 1950—Month—1949 1950—2 Mos.—1949
Sales \$6,972,083 \$6,793,166 \$12,605,836 \$12,575,712
—V. 171, p. 1048.

(The) Grolier Society, Inc.—Debentures Placed Privately—Schroder Rockefeller & Co. Inc. has placed privately with an institution an issue of \$3,000,000 4% subordinated debentures due March 1, 1960, it was announced on April 5.—V. 166, p. 1788/

Hastings Manufacturing Co.—Common Stock Offered—F. Eberstadt & Co. Inc. and Watling, Lerchen & Co. on April 6 publicly offered 177,991 shares of common stock (par \$2) at \$6 per share. These shares constitute approximately 17% of the common shares already outstanding and are being sold by a group of stockholders. The offering was oversubscribed.

COMPANY—Is a leading manufacturer of automotive piston rings distributed nationally for sale in the replacement field under its trade names, including the well established "Hastings" and "Hastings Steel-Vent" names. A wholly-owned subsidiary manufactures and distributes nationally "Casite," an automotive oil additive, used principally to prevent formation of sludge and to remove carbon deposits; a companion product, "drouit," is an automotive gasoline additive used principally to prevent freezing in the fuel system. A Canadian subsidiary handles sales of piston rings, Casite and drouit in Canada.

In 1947 the company introduced a line of premium-priced automotive spark plugs, also for sale in the replacement field under the "Hastings" name. Introductory and promotional expenses have resulted in operating losses on this new line up to the present time.

The principal manufacturing plants of the company and of The Casite Corp. and their executive offices are located in Hastings, Mich., and occupy approximately 142,500 sq. ft. of floor space. The Clover Foundry Company, a wholly-owned subsidiary, operates a gray iron foundry occupying approximately 26,000 sq. ft. of floor space in Muskegon, Mich. The plant of the Canadian subsidiary is at Toronto, Ontario, and contains approximately 8,600 sq. ft. of floor space. All plants are owned in fee.

Consolidated current assets at Dec. 31, 1949, including cash and United States Government securities aggregating \$1,357,365, amounted to \$5,245,006 and were equal to approximately 3.9 times consolidated current liabilities of \$1,327,889.—V. 171, p. 1261.

Helio Aircraft Corp., Norwood, Mass.—Files With SEC

The corporation on March 22 filed a letter of notification with the SEC covering 9,000 shares of preferred stock (par \$20) and 9,000 shares of common stock (par \$1) to be sold in units of one preferred share and one common share at \$25 per unit. The proceeds are to be used to build a four-engine helicopter prototype. No underwriting involved.

Hoffman Radio Corp.—Common Stock Offered—William R. Staats Co. and Paul H. Davis & Co. on April 3 publicly offered 50,000 shares of common stock (par 66½ cents) at \$18.50 per share, the proceeds going to selling stockholders.

The authorized common stock was recently changed from 500,000 shares, par \$1, to 1,000,000 shares, par 66½ cents, to affect a 1½-for-1 split up of the outstanding shares.

Warrants issued to former shareholders and subsequently acquired by underwriters in 1946, at the time of a common stock offering, now are exchangeable for common stock, holders were told by H. L. Hoffman, President, on April 5. Each warrant entitles the holder to buy 1½ shares of common stock (par value 66½ cents) at \$4 per share.—V. 171, p. 1149.

Home Loan & Investment Co., Grand Junction, Colo.—Files With SEC—

The company on March 20 filed a letter of notification with the SEC covering \$100,000 of 4½% debenture notes to be offered at par value. The proceeds are for working capital. No underwriting involved.

Howe Sound Co.—92½% of Stock Subscribed for—The stockholders have subscribed for 71,245 shares (92½%) of the offering of 76,983 new shares of 4½% convertible preferred stock, it was announced on April 5. The 5,738 shares not subscribed were taken up by a group of underwriters headed by Union Securities Corp.—V. 171, p. 1261.

Hubinger Co.—Bank Loan Pays RFC—

The company on Jan. 9 borrowed \$500,000 from the First National Bank of Chicago evidenced by 3¼% unsecured notes, payable in annual installments of \$100,000 commencing Dec. 20, 1950, and continuing through Dec. 30, 1954. Under the terms of the loan the company is to maintain working capital of \$1,000,000 and may pay dividends in excess of \$42,000 only out of earnings accumulative subsequent to Dec. 31, 1949.

In December, 1949 the entire principal due on the RFC loan obtained in 1949 was repaid and agreement canceled. This agreement provided for borrowings up to \$1,000,000 over a 5-year period with interest at 4½% per annum. Amounts totaling \$500,000 had been borrowed.

Hudson & Manhattan RR.—Cummins Group Says Engineers Report Was Suppressed—

Charges that an independent engineering report which showed that upwards of \$300,000 per year could be saved by the elimination of wasteful practices was suppressed, were hurled at the management of this railroad on April 3 by Joseph J. Cummins, former Chairman of the board who is heading a stockholders' committee to oust Morris Cohen, President, and other directors at the annual meeting April 12.

In a statement mailed to all stockholders, which was signed by Mr. Cummins, along with Robert H. Bailey and David S. Fischman, the Committee said that in December, 1949, the George S. May Co., a well known business engineering firm, was retained to make an analytical survey of the H. & M. operations. The survey was made by several specialists, engineers and business analysts of the May group, who reported their findings to Mr. Cohen, President of the railroad. Mr. Cohen rejected the report and instructed the May company to discontinue its work.

The May company advised Mr. Joseph J. Cummins on March 24, 1950, as follows:

"A summary of the findings we presented, however, show poor management, inadequate controls and antiquated methods. Also we found no tangible evidence of corrective measures being instituted to check this continued loss and waste which was at the time of our survey costing the company in excess of \$300,000 annually."—V. 171, p. 193.

Hunt Foods, Inc.—Partial Redemption—

There have been called for redemption on May 1, 1950, \$30,000 of 4½% debentures series C, due May 1, 1953, at 100 and interest. Payment will be made at the American Trust Co., San Francisco, Calif.—V. 171, p. 193.

Huntington Hall Corp. (Phila.)—Voting Trust Agreement—

The holders of voting trust certificates have been requested to assent to extension of voting trust agreement for five years from April 16, 1950. The approval of majority of the stock is necessary.—V. 171, p. 752.

Idaho Power Co.—Registers With SEC—

The company on April 3 filed a registration statement with the SEC covering 20,000 shares of its 4½% preferred stock (\$100 par). Wagner & Daly Corp. of Boise is named as the underwriter. The stock is to be offered to the public at \$100 per share, with a \$2.25 per share commission to the underwriter. The underwriter has agreed to purchase 10,000 shares of the stock and has an option to purchase up to 10,000 additional shares.

Net proceeds, estimated at \$1,948,000, will be used for additions to the company's production, transmission and distribution facilities. The cost of the company's 1950 construction program is estimated at \$8,173,500. The additional funds are expected to be obtained from internal sources, from short-term interim bank loans, and from additional future financing through the issue of debt or equity securities and combinations thereof.—V. 171, p. 1358.

Illinois Power Co.—Preferred Stock Offered—Merrill Lynch, Pierce, Fenner & Beane and associates on April 6 publicly offered 300,000 shares of 4.08% cumulative preferred stock (\$50 par) at \$51 per share, plus accrued dividends. Of the total offering, 200,000 shares of the new preferred are subject to proposal of exchange to holders of the 4.70% cumulative preferred stock on a share for share basis, plus a cash payment of \$2.14 per share by the company to shareholders. The company intends to redeem any shares of outstanding 4.70% cumulative preferred stock not exchanged.

The new stock is redeemable at the option of the company at any time at redemption prices ranging from \$52.50 per share if redeemed on or before March 31, 1955, to \$51.50 per share if redeemed on or after April 1, 1960, plus accrued dividends.

PROCEEDS—Will be used, with other funds, for the payment of short term bank loans made for financing construction expenditures and for new construction. The remainder will be used to retire the 4.70% cumulative preferred stock, either through exchange or redemption. The company is carrying out a major construction program designed to increase its effective generating capacity from the present level of about 298,000 kilowatts to 525,000 kilowatts during 1953 and to increase its transmission and distribution systems to meet the growth of load.

COMPANY—Incorporated in 1923, is engaged in the production, purchase, transmission, distribution and sale of electric energy and in the purchase, distribution and sale of natural gas in the State of Illinois.

To Receive Bids for First Mortgage Bond Issue—

The company at Room 1567, 231 So. La Salle St., Chicago, Ill., will up to 10 a.m. (CST) on April 12 receive bids for the purchase from it of \$10,000,000 first mortgage bonds due 1980.—V. 171, p. 1261.

Indiana & Michigan Electric Co.—To Borrow—

The company has received SEC authorization to borrow from time to time during the remainder of 1950 sums aggregating not in excess of \$5,000,000 and to be used for construction purposes.

The borrowings would be made in the amounts of \$1,500,000 each from Irving Trust Co. and Guaranty Trust Co. of New York; and \$1,000,000 each from Bankers Trust Co. and Mellon National Bank & Trust Co. (the latter of Pittsburgh).—V. 171, p. 949.

Industrial Acceptance Corp. Ltd.—Debentures Called—

There were recently called for redemption on April 1, 1950, all of the outstanding 3½% 20-year sinking fund debentures, series A, 3½% sinking fund debentures, series B, and 4% sinking fund debentures, series C, due Nov. 1, 1966, at 103% and accrued interest. Payment will be made at the Royal Bank of Canada, in Montreal, Toronto, Halifax, Saint John, Quebec, Ottawa, Hamilton, London, Winnipeg or Vancouver, Canada.—V. 171, p. 849.

Industrial Stamping & Manufacturing Co.—Plans Loan, etc.—

In the annual report, C. H. Mayne, President, stated that the company is negotiating for a long-term loan which, if consummated, will be used to retire present outstanding indebtedness and provide additional working capital. "Although no agreements have been entered into it is possible that warrants to purchase common stock at prices above the present market might accompany such loan," Mr. Mayne said. To provide shares for this purpose the stockholders were asked to increase the authorized number of shares at the annual meeting.—V. 170, p. 1598.

Innes Shoe Co., Los Angeles, Calif.—Files With SEC—

The company on March 31 filed a letter of notification with the SEC covering 12,500 shares of common stock (par \$1), to be offered at \$4 per share, and 12,500 shares to be issued to William Innes in exchange for 600 shares of common capital stock (no par) of Innes, Inc. The proceeds from the sale of the first 12,500 shares are to be used to pay indebtedness and for working capital. No underwriting involved.

Insley Mfg. Corp.—Change in Par Value—

The stockholders on Feb. 28 approved a proposal to change the par value of the common stock from no par to \$10 per share, effective March 1, 1950.—V. 156, p. 2307.

Insurance Securities, Inc.—Registers With SEC—

The corporation on March 23 filed a registration statement with the SEC covering 3,657 single-payment plan investment units, series U, at \$1,000 each, and 5,286 accumulative plan investment units, series E, at \$1,200 each. The proceeds are for investment.—V. 170, p. 1295.

International Cigar Machinery Corp.—Places Additional Debentures Privately—D. H. Haynes, President, on March 20 in the company's annual report, stated: "A review of the company's cash position and a projection of its future cash requirements indicated it would not be necessary to borrow the remaining \$500,000, under its \$8,500,000 Debenture Purchase Agreement with Equitable Life Assurance Society of the United States. The latter has purchased \$8,000,000 3% debentures from the company, and the commitment to purchase the remaining \$500,000 has been cancelled." Of the \$8,000,000 principal amount, \$4,250,000 was placed in 1948, and the remaining \$3,750,000 on or before July 1, 1949.

No change is made in the sinking fund payments, which start July 1, 1953, but the final payment on July 1, 1960 has been reduced by \$500,000.

COMPARATIVE INCOME ACCOUNT			
Years Ended Dec. 31—	1949	1948	
Sales	\$248,892	\$81,168	
Rentals and royalties	3,850,919	3,956,919	
Total income	\$4,099,839	\$4,040,087	
Cost of sales and expenses	2,078,907	2,375,313	
Gross profit	\$2,020,932	\$1,664,774	
Income deductions	148,663	68,038	
Federal income taxes	664,000	682,953	
Net income	\$1,208,269	\$913,783	
Dividends	600,000	480,000	
Earnings per share	\$2.01	\$1.52	

—V. 170, p. 2025.

International Rys. of Central America—Earnings—

	1950—Month—1949	1950—2 Mos.—1949
Period End. Feb. 28—		
Railway oper. revs.	\$1,181,630	\$999,184
Net rev. from ry. oper.	297,783	652,542
Inc. avail. for fxd. chgs.	215,557	122,365
Net income	187,921	91,990

—V. 171, p. 849.

International Salt Co.—Secondary Distribution—The First Boston Corp. completed after the close of the market on April 5 a secondary distribution of 5,000 shares of common stock (no par) at \$58 per share, with a concession to dealers of 75 cents per share.—V. 170, p. 180.

Interstate Department Stores, Inc.—Mar. Sales Up 2.2%

	1950—Month—1949	1950—2 Mos.—1949
Period End. Mar. 31—		
Sales	\$4,827,060	\$4,723,008

*Last year's figures adjusted to eliminate sales of leased departments closed in December 1949.—V. 171, p. 1048.

Iowa Electric Light & Power Co.—Exchange Offer Underwritten—The company is offering to the holders of its outstanding \$100 par value preferred stock the right to exchange such shares for 108,834 shares of new 4.80% cumulative preferred stock of \$50 par value and 839,628 shares of new common stock. The exchange offer, which will terminate April 12, 1950, is being underwritten by The First Boston Corp. and G. H. Walker & Co. and associates. In addition to purchasing the unexchanged shares, the underwriters are also purchasing for immediate sale 85,372 shares of common stock. The company at the expiration of the exchange offer will call for redemption, at 102½ and accrued dividends, all of its old preferred stock that has not been exchanged.

COMPANY—Is engaged in the electric business in Iowa, serving an area extending through the heart of the central Iowa corn belt, considered to be the nation's richest farming area. Total operating revenues for 1949 amounted to \$10,905,157, of which approximately 83% was derived from the sale of electricity and the balance from the sale of gas, steam and hot water.

DIVIDEND—It is the intention of the board of directors to declare a dividend of 22½ cents per share on the new common stock, payable on July 1, 1950.

PURPOSE—The new stocks are being issued for the purpose of retiring the 45,290 shares of preferred stock, series A 7%, the 15,605 shares of preferred stock, series B 6½%, and the 43,939 shares of preferred stock, series C 6%, presently outstanding. All shares of new stocks not issued pursuant to the exchange offer including 85,372

shares of new common are to be sold to the underwriters for cash pursuant to the purchase contract.

The company will apply the net proceeds from the sale to the underwriters of the new stocks, together with treasury funds to the extent necessary, to the redemption of the unexchanged old preferred at \$102.50 per share plus an amount equivalent to accrued and unpaid dividends to July 1, 1950. Any excess proceeds will be added to treasury funds of the company. Assuming the exchange of all the old preferred under the exchange offer, the company will receive \$1,173,865 from the sale of the 85,372 shares of new common before deducting estimated expenses of \$260,000 and commissions to underwriters and reimbursement to the dealer managers.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First Mortgage Bonds—		
Series C, 3%, due 1976		\$15,000,000
Series D, 2 1/4%, due 1977		3,000,000
3 1/2% sinking fund debentures, due 1969	\$4,000,000	4,000,000
4.80% cumulative preferred stock (\$50 par)	5,441,700	5,441,700
Common stock (\$5 par value)	7,500,000	5,000,000

UNDERWRITING—The underwriters named below have severally agreed to purchase from the company the respective numbers of shares of additional new common which are not being offered pursuant to the exchange offer and the respective percentages of new stocks (consisting of new preferred and new common which are not issued for old preferred under the exchange offer) set forth below:

	Common Shares to be Purchased	Unexchanged Stock to be Purchased
The First Boston Corp.	14,322	16.775%
G. H. Walker & Co.	14,322	16.775
Blyth & Co. Inc.	4,695	5.50
Merrill Lynch, Pierce, Fenner & Beane	4,695	5.50
Smith, Barney & Co.	4,695	5.50
White, Weld & Co.	4,695	5.50
A. C. Allen and Co., Inc.	2,348	2.75
Central Republic Co. (Inc.)	2,348	2.75
W. C. Langley & Co.	2,348	2.75
P. S. Moseley & Co.	2,348	2.75
Alex. Brown & Sons	2,134	2.50
W. E. Hutton & Co.	2,134	2.50
Quail & Co.	1,878	2.20
Pasadena Corp.	1,665	1.95
Bacon, Whipple & Co.	1,195	1.40
Robert W. Baird & Co., Inc.	1,195	1.40
Blunt Ellis & Simmons	1,195	1.40
Julien Collins & Co.	1,195	1.40
Edward D. Jones & Co.	1,195	1.40
Pacific Co. of California	1,195	1.40
Putnam & Co.	1,195	1.40
Rauscher, Pierce & Co., Inc.	1,195	1.40
Reinholdt & Gardner	1,195	1.40
Smith, Moore & Co.	1,195	1.40
Boenning & Co.	811	.95
J. M. Dain & Co.	811	.95
W. L. Lyons & Co.	811	.95
Mason-Hagan Inc.	811	.95
Schneider, Bernet & Hickman	811	.95
Wheelock & Cummins, Inc.	811	.95
Barrett & Co.	470	.55
Fraser, Phelps & Co.	470	.55
Hamlin & Lunt	470	.55
Hanrahan & Co.	470	.55
Miller & George	470	.55
E. M. Newton & Co.	470	.55
Sincere and Co.	470	.55
Thomas L. Crabbe & Co.	213	.25
Figge-Vavra & Co.	213	.25
Ernest Kosek & Co.	213	.25

—V. 171, p. 1149.

Jefferson (Ia.) Telephone Co.—Files With SEC—

The company on March 22 filed a letter of notification with the SEC covering \$131,000 of series D 3 1/4% first mortgage bonds, due 1970, to be underwritten by Wachob-Bender Corp., Omaha, Neb. The proceeds are to be used to retire series A and series C bonds and for other corporate purposes.—V. 169, p. 2104.

Jewel Tea Co., Inc.—February Sales Increased 8.7%—

Period End. Feb. 25—	1950—4 Wks.—1949	1950—8 Wks.—1949
Retail sales	\$13,407,533	\$12,400,335
	\$26,495,107	\$25,026,581

—V. 171, p. 849.

Jones & Laughlin Steel Corp.—To Place Bonds Privately—

Six life insurance companies have agreed to purchase \$40,000,000 of first mortgage bonds, series B, 3%, due June 15, 1975. The First Boston Corp. acted as agent in negotiating the loan. The bonds will be sold at par, it was understood.

The company on April 5 announced that proceeds of the new issue will be used to aid the company in completing its postwar plant improvement program, which to date has cost more than \$147,000,000.

With arrangements having been made to sell the bonds, the company has canceled a credit of \$40,000,000 which had been arranged in 1948 with a group of banks. No money had been borrowed under that agreement, however.—V. 170, p. 2437.

Kern Mutual Telephone Co., Taft, Calif.—Files—

The company on March 31 filed a letter of notification with the SEC covering 15,000 shares of common stock, to be offered at par (\$10) per share pro rata to present stockholders. The offering will be underwritten by Bailey & Davidson, San Francisco. The proceeds are to retire \$33,000 of outstanding debentures and pay for construction.—V. 168, p. 2009.

(S. H.) Kress & Co.—March Sales 5% Lower—

Period End. Mar. 31—	1950—Month—1949	1950—3 Mos.—1949
Sales	\$1,793,173	\$12,437,908
	\$32,367,369	\$34,424,184

The number of stores in operation March 31, 1950 was 257 compared to 252 a year ago.—V. 171, p. 1049.

Kroger Co.—March Sales Off 0.4%—

Period End. Mar. 25—	1950—4 Wks.—1949	1950—12 Wks.—1949
Sales	\$64,325,318	\$64,633,726
	\$186,719,681	\$190,414,562

The average number of stores in operation during the four weeks ended March 25, 1950, was 2,162 compared to 2,306 in same period last year.—V. 171, p. 1049.

Lerner Stores Corp.—March Sales Slightly Lower—

Period End. Mar. 31—	1950—Month—1949	1950—3 Mos.—1949
Sales	\$9,222,402	\$9,225,672
	\$15,343,769	\$16,157,717

—V. 171, p. 1049.

Life Insurance Co. of Virginia—Secondary Offering—

A secondary offering of 32,056 shares of capital stock (par \$20) was made on April 3 at \$53.75 per share by Scott & Stringfellow and Lehman Brothers.—V. 171, p. 361.

(Thomas J.) Lipton, Inc.—Preferred Stock Called—

All outstanding shares of 6% cumulative preferred stock (par \$25) have been called for redemption on July 7, next, at \$30 per share plus accrued dividends. Immediate payment will be made at The Commercial National Bank & Trust Co. of New York, 46 Wall St., New York, N. Y.

On March 20, last, the holders of the second preferred and class A stocks approved a proposal to obtain a loan of \$1,500,000 for the purpose of redeeming the approximately 42,000 shares of 6% preferred stock outstanding.—V. 171, p. 950.

Lit Brothers, Philadelphia—Debentures Offered—An underwriting group managed by A. G. Becker & Co. Inc. offered on April 4, at 100 plus accrued interest, a \$6,000,000 issue of 20-year 4% sinking fund debentures (subordinated), due March 1, 1970.

While the new debentures provide for the issuance, subject to specified conditions, of additional obligations which may be of higher rank, no senior debt is presently outstanding. Redemption prices are fixed on a sliding scale starting at 103, with privilege of redeeming the issue as a whole at 101 1/2 prior to March 1, 1953, in the event of consolidation, merger or liquidation.

PROCEEDS are to be used, with treasury funds, to retire an approximate like amount of 6% preferred stock. A sinking fund which begins operation in 1951 is to retire the entire issue of debentures by maturity by equal annual payments.

OPERATIONS—The Lit Brothers store has been in operation since 1891. In the 11 months ended Dec. 31, 1949, the company reported nearly \$60,000,000 in sales, \$5,147,000 available for interest (compared to annual requirements of \$240,000 on the bonds to be outstanding), and \$3,027,000 net income after all charges.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4% sinking fund debts. (subordinated), due March 1, 1970	\$6,000,000	\$6,000,000
Common stock (no par value)	1,000,000	*999,145

*Not including 855 shares of common stock held in the treasury of the company.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the respective principal amounts of debentures hereinafter set forth:

	Authorized	Outstanding
A. G. Becker & Co. Inc.	\$1,000,000	Metropolitan St. Louis
American Securities Corp.	300,000	Co.
Blair, Rollins & Co., Inc.	300,000	The Milwaukee Co.
Hallgarten & Co.	500,000	Parrish & Co.
W. E. Hutton & Co.	500,000	Stroud & Co. Inc.
Ladenburg, Thalmann & Co.	500,000	Union Securities Corp.
W. C. Langley & Co.	300,000	Van Alstyne Noel Corp.
Lee Higginson Corp.	300,000	White, Weld & Co.

—V. 171, p. 1150.

Lone Star Steel Co.—Stock Sold—The 433,026 shares of common stock not subscribed for by the common stockholders were publicly offered on March 24 by Dallas Rupe & Son, Estabrook & Co. and Straus & Blosser and associates at \$4 per share, less concession of 25 cents. These shares were quickly placed. See also V. 171, p. 1359.

Longman Manufacturing Co.—Earnings—

Year Ended Nov. 30—	1949	1948
Net sales	\$1,961,712	\$1,295,174
Profit before income taxes	39,287	740,305
Provision for Federal income taxes	11,000	282,000
Net profit	\$28,287	\$458,305
Common (class A) dividends paid	6,579	10,040
Class B common shares outstanding	337,000	337,000
Earnings per common share	\$0.06	\$1.34

—V. 170, p. 1397.

Long Island RR.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$3,331,024	\$3,325,544	\$3,511,213	\$3,241,493
Net from railway	37,062	*541,785	*199,804	12,107
Net ry. oper. income	*655,599	*1,297,747	*1,035,181	*761,257
From Jan. 1—				
Gross from railway	6,990,589	7,202,335	7,293,614	6,510,616
Net from railway	150,822	*1,012,164	*472,046	27,568
Net ry. oper. income	*1,291,052	*2,521,511	*2,169,145	*1,555,325

*Deficit.—V. 171, p. 1049.

Louisiana Power & Light Co.—Earnings—

Period End. Jan. 31—	1950—Month—1949	1950—12 Mos.—1949
Total revenues	\$1,966,847	\$1,733,267
Profit before inc. taxes	435,704	455,536
Prov. for Fed. inc. taxes	226,081	247,441
Net profit	\$209,623	\$208,095
Pfd. dividends paid		\$2,285,943
		356,532

—V. 171, p. 1049.

Louisville (Ky.) Gas & Electric Co. (& Subs.)—Earnings—

Year Ended Dec. 31—	1949	1948
Operating revenues	\$28,087,413	\$26,740,275
Profit after charges, etc.	7,325,610	7,042,573
Provision for Federal income taxes	2,669,300	2,819,000
Net profit	\$4,656,310	\$4,223,573
Preferred dividends paid	1,076,018	1,076,017
Common dividends paid	1,923,665	1,656,492
Common shares outstanding	1,068,703	1,068,703
Earnings per common share	\$3.35	\$2.95

—V. 171, p. 950.

McCrary Stores Corp.—Indemnification Sought—

Among the resolutions to be presented at the annual stockholders meeting on April 26 by Luigi Criscuolo, former director of the company, is one in connection with indemnifying stockholders who lost money in the company's stock in the period 1931-1936. It reads, as follows:

Resolution 6: "That in order to reimburse stockholders who owned common stock of the company immediately before and during the bankruptcy of the company, which includes the years from 1932 to 1936, a committee of stockholders who are not directors of the company, shall be elected at a special meeting of stockholders to be called forthwith. Said committee shall study the losses incurred by stockholders in the period aforesaid, who sold their stock in large measure because of the lack of information furnished to them by the management of the company when it was in bankruptcy, and which losses involved the sale of stock for which many of them paid as high as 139 before 1928, and as high as 40 or higher in the year 1941. There shall be excluded from consideration those stockholders who purchased stock ostensibly for speculation, in the period when the company was in difficulty, viz.: from 1932 to 1936. The said committee shall secure documentary information as to the losses incurred by stockholders in the period mentioned, and allowable. Said committee shall recommend that a fund be established from the future annual earnings of the company, after all expenses of operation but before the payment of dividends on the common stock, which fund shall be declared as a dividend in each year to stockholders referred to who shall prove their claims. Said disbursements shall be made to the said stockholders in proportion to the amount of stock originally held by them and allowed as having a proper claim. Said sums shall be paid to the heirs to the said stockholders but not to the assigns who purchased the said stock in the open market when said stockholders sold the same in the period 1932 to 1936 mentioned. There shall be excluded from this provision those stockholders who held stock in the period mentioned in order to establish losses for income tax purposes, but who repurchased and who still hold the said stock, as they have been benefited by the recent operations of the company. This provision is advocated on the theory that honest persons who go into bankruptcy have often paid all of the claims against them, even though they had no legal obligation to do so, because they had a conscience."

March Sales Increased 0.74%—

Period End. Mar. 31—	1950—Month—1949	1950—3 Mos.—1949
Sales	\$7,373,705	\$7,319,506
	\$19,354,642	\$19,501,936

The company operated 202 stores in March, 1950, as compared to 201 in March last year.—V. 171, p. 1049.

McDonnell Aircraft Corp.—Files With SEC—

A letter of notification was filed with the SEC on March 23 covering an undetermined number of shares of common stock (par \$1) and an undetermined number of warrants which will cover these shares and which are exercisable at \$10 per share. The shares would be sold at the market price of about \$25 per share for the account of J. S. McDonnell, President, through Merrill Lynch, Pierce, Fenner & Beane; Smith, Moore & Co.; G. H. Walker & Co.; and Smith, Barney & Co.—V. 170, p. 1497.

Macco Corp., Paramount, Calif.—Files With SEC—

The corporation on March 28 filed a letter of notification with the SEC covering 1,000 shares of common stock (par \$1), to be sold between \$8 and \$9.50 per share (market price) for the account of Edward A. Pellegrin, Vice-President of the company. No underwriting involved.—V. 166, p. 1790.

Maritime Telegraph & Telephone Co., Ltd.—To Issue Rights—

W. A. Winfield, President, on March 20, in a letter to the shareholders, said in part: "Large capital expenditures must be made in 1950 to provide facilities to meet the continued demand for telephone service. The directors have decided to raise a substantial portion of the capital required by an issue of common shares, to be offered to both preferred and common shareholders, subject to the approval of the Board of Commissioners of Public Utilities for the Province of Nova Scotia."—V. 165, p. 3054.

Market Street Ry. Co.—SEC Rules on Plan—

The SEC on March 9 announced that plan for dissolution of company should be amended to provide clearly for complete release of Standard Gas & Electric Co. and subsidiaries from claims.—V. 170, p. 1804.

(M.) Marsh & Son, Wheeling, W. Va.—Annual Report

Calendar Years—	1949	1948	1947	1946
Profit from operations	\$200,869	\$202,799	\$284,362	\$355,342
Other income	973	4,696	18,417	3,000
Total income	\$201,841	\$207,495	\$302,779	\$358,342
Prov. for depreciation	12,446	8,634	7,910	6,101
*Int. and other charges	14,862	10,654	44,080	30,546
Prov. for Fed. inc. tax	72,702	73,150	110,788	133,512

Net profit \$113,306 \$114,987 \$140,001 \$167,893
Cash divs. paid and declared 57,632 63,395 63,395 63,395

*Includes additional provision for general contingencies of \$40,000 in 1947 and \$24,841 in 1946.—V. 169, p. 907.

Mercantile Stores Co., Inc.—March Sales 1.7% Higher

Period End. Mar. 31—	1950—Month—1949	1950—2 Mos.—1949
Sales	\$9,046,700	\$8,895,900
	\$15,983,100	\$15,986,200

—V. 171, p. 1049.

Mercy Hospital (The Benton Harbor Hospital Association), Benton Harbor, Mich.—Bonds Offered—

B. C. Ziegler & Co., on April 4 publicly offered \$250,000 3 1/2%, 3 1/4% and 4% first mortgage serial and sinking fund bonds, dated Jan. 1, 1950, due serially, at 101 and accrued interest.

The bonds are secured by a first mortgage loan on property valued at \$1,798,570, and are due as follows: \$33,000 due from July 1, 1951 to Jan. 1, 1955, bearing 3 1/2%; \$64,000 due from July 1, 1955 to Jan. 1, 1960, bearing 3 1/4%; and \$153,000 due from July 1, 1960 to Jan. 1, 1965, bearing 4%.

Metropolitan Edison Co.—Bonds Offered—A group headed by Halsey, Stuart & Co. Inc. on April 6 publicly offered \$7,000,000 first mortgage bonds, 2 1/4% series due 1980, at 101.644% and accrued interest. The group won award of the bonds at competitive sale on April 4 on its bid of 101.285%.

Competing bids for the Metropolitan Edison bonds as 2 1/4% were: First Boston Corp. 101.269; Carl M. Loeb, Rhoades & Co., 101.155; Drexel & Co., 101.037; Kuhn, Loeb & Co., 100.866; Kidder, Peabody & Co., 100.769; and White, Weld & Co., 100.723.

Regular redemptions may be made at prices ranging from 104.644% to 100%. Special redemptions run from 101.644% to 100%.

PROCEEDS—Will be deposited with the trustee and withdrawn from time to time against additions to and betterments of the company's facilities made or to be made subsequent to Nov. 1, 1944. The amounts so withdrawn will be applied against the purchase or construction, subsequent to Nov. 30, 1949, of new facilities and the betterment of existing facilities of the company, or to the payment of short-term loans incurred or to be incurred by the company subsequent to Nov. 30, 1949 for such purpose.

Preferred Stock Offered—A group headed by Harriam Ripley & Co., Inc., and Union Securities Corp. also on April 6 publicly offered 30,000 shares of \$100 par value cumulative preferred stock, 3.85% series, at \$102 per share and accrued dividends. The group won award of the stock at competitive sale on April 4 on its bid of \$100.36 per share.

Drexel & Co. bid 100.22 for a \$3.85 dividend. Bids for the stock with a \$3.90 dividend were: Smith, Barney & Co. and Goldman Sachs & Co. (jointly) 101.270; Carl M. Loeb, Rhoades & Co., 100.809; and Kidder, Peabody & Co., 100.031.

The preferred stock may be redeemed at \$105 per share before Jan. 1, 1953 and at \$104 per share thereafter.

PROCEEDS—Out of the proceeds from the sale of the new preferred stock, and a cash capital contribution from General Public Utilities Corp., \$1,600,000 will be utilized to provide for the reimbursement of the company's working capital used by the company during the 11 months ended Nov. 30, 1949 for construction purposes. The balance of such proceeds will be utilized as special fund to be applied to the purchase or construction, subsequent to Nov. 30, 1949, of new facilities and the betterment of existing facilities, or to the payment of bank loans incurred or to be incurred by the company subsequent to Nov. 30, 1949 for such purpose.

COMPANY—Is a public utility operating wholly within the Commonwealth of Pennsylvania, and is engaged principally in the business of generating, purchasing, transmitting, distributing, and selling electric energy. The company renders electric service in all or portion of Adams, Berks, Bucks, Chester, Cumberland, Dauphin, Lancaster, Lebanon, Lehigh, Monroe, Montgomery, Northampton, Pike and York. It also produces and sells steam for heating to approximately 175 customers in a portion of the City of Easton. Territory served by the company comprises an area of approximately 2,646 square miles with a population of approximately 475

The presently authorized indebtedness of the company under its charter is \$150,000,000. The stated value applicable to the presently issued and outstanding common stock of the company was, on April 4, 1950, increased from \$12,323,400 to \$16,323,400 as a result of crediting there-to an amount equal to the cash capital contribution of \$4,000,000 received by the company from General Public Utilities Corp.

UNDERWRITERS—The names of the several underwriters of the 1980 series bonds and the principal amount of the 1980 series bonds underwritten by them are as follows:

Halsey, Stuart & Co. Inc.	\$4,850,000	Otis & Co.	1,000,000
De Haven & Townsend,		R. C. Schmertz & Co.,	
Croutier & Bodine	250,000	Inc.	100,000
Fauset, Steele & Co.	150,000	Schmidt, Poole & Co.	200,000
E. W. & R. C. Miller		Thomas & Co.	300,000
& Co.	150,000		

The names and addresses of the underwriters of the new preferred stock and the number of shares of new preferred stock underwritten by them are as follows:

	Shares		Shares
Harriman Ripley & Co., Inc.	8,125	Laurence M. Marks & Co.	3,000
Union Securities Corp.	8,125	Paine, Webber, Jackson &	
American Securities Corp.	3,000	Curtis	4,000
Francis I. duPont & Co.	1,250	F. S. Smithers & Co.	1,250
First of Michigan Corp.	1,250		

—V. 171. p. 1263.

—V. 171, p. 1263.

Michigan Consolidated Gas Co.—Definitive Debentures.—The company announces that its 3½% sinking fund debentures due July 1, 1967, in definitive form, will be ready for delivery on and after April 10, 1950, in exchange for temporary debentures, at the National Bank of Detroit, trustee and agent, 660 Woodward Ave., Detroit 32, Mich.; or Central Hanover Bank & Trust Co., agent, 70 Broadway, New York 15, N. Y.—V. 171, p. 753.

Mid-Continent Airlines, Inc.—Shows Profit in Feb.—The corporation has reported a net profit of \$8,802 for February, 1950, after provision for income taxes, and \$12,502 before provision for taxes. This compares to a net loss of \$5,013 before provision for income tax adjustment and \$13,218 before tax adjustment in February, 1949.

Operating revenues for February, 1950, amounting to \$560,193, were 4.55% above the same month last year, showing gains in all classes of revenue.

Total operating expenses of \$547,331 for February, 1950, were approximately the same as in the corresponding month in 1949. Depreciation expense was down \$22,318 due to the completion of depreciation of a number of aircraft at the end of 1949. This reduction was offset by the cost of operating 40,836 more revenue miles in the 1950 month, and by the higher costs of labor and materials.—V. 171, p. 1150.

Mid-South Oil Corp., Union Springs, Ala.—Files.—The corporation on March 24 filed a letter of notification with the SEC covering 50,000 shares of 5% participating preferred stock (par \$1) and 20,000 shares of common stock (par \$1), to be offered in units of five shares of preferred and two of common at \$7 per unit. The proceeds will be used to drill additional wells. No underwriting involved.

Milwaukee Gas Light Co.—Stock to Parent.—The SEC on March 3 extended until April 15 time within which the company may consummate the sale of 250,000 additional common shares at \$12 per share to American Natural Gas Co., its parent.—V. 170, p. 1398.

Minneapolis St. Paul & Sault Ste. Marie Ry.—Earnings

February—	1950	1949	1948	1947
Gross from railway	\$2,092,306	\$1,944,219	\$2,101,347	\$1,885,710
Net from railway	*202,200	*385,025	*319,899	*46,103
Net ry. oper. income	*447,710	*618,978	*543,979	*253,850
From Jan. 1—				
Gross from railway	4,150,854	4,182,249	4,439,400	4,049,624
Net from railway	*505,373	*666,977	*824,334	59,845
Net ry. oper. income	*957,756	*1,143,178	*951,545	*308,333

*Deficit.—V. 171, p. 950.

Mississippi Central RR.—Earnings

February—	1950	1949	1948	1947
Gross from railway	\$166,474	\$188,027	\$153,549	\$154,912
Net from railway	36,119	50,627	40,174	48,319
Net ry. oper. income	11,745	15,751	12,533	21,313
From Jan. 1—				
Gross from railway	349,672	394,730	330,790	300,506
Net from railway	79,407	109,546	99,948	81,969
Net ry. oper. income	25,895	28,737	35,790	25,699

—V. 171, p. 1049.

Mississippi Gas Co.—Proposed Merger, etc.—In a decision announced April 5, the SEC authorized the merger of this company into Alabama Gas Corp. and the issuance and sale of additional common stock and bonds by Alabama.

Alabama and Mississippi are subsidiaries of Southern Natural Gas Co. The transactions involve:

- (1) Issuance and sale by Alabama of 120,238 additional shares of its \$2 par common stock, at \$8.30 per share to present common stockholders on the basis of one-sixth of a share for each share held.
- (2) Purchase by Southern, as owner of 712,424 shares (99%), of its pro rata portion of the additional shares of Alabama.
- (3) Issuance and private sale by Alabama of \$1,000,000 of first mortgage bonds, series B, due 1971.
- (4) Sale by Southern to Alabama of all the outstanding common stock (12,500 shares) of Mississippi for \$1,227,727.71. Upon such acquisition, Alabama proposes to redeem Mississippi's outstanding serial notes (\$520,000), and to merge Mississippi by acquiring all its assets and assuming its liabilities.

Under the Commission's decision, the sale of bonds by Alabama is subject to a future SEC order after the terms of such sale have been filed with it; and the acquisition by Alabama of the Mississippi stock and the merger of Mississippi is subject to the affirmative vote of Alabama's stockholders on such merger.—V. 170, p. 1085.

Mississippi Power & Light Co.—Earnings

Period End. Jan. 31—	1950	Month—1949	1950—12 Mos.—1949
Operating revenues	\$1,764,863	\$1,646,888	\$18,854,185
Profit before income taxes	524,071	486,557	4,388,733
Prov. for Fed. inc. taxes	223,628	202,957	2,038,842
Net profit	\$300,443	\$283,600	\$2,349,891
Prd. dividend paid			266,856

—V. 171, p. 1049.

Missouri Pacific RR.—Earnings

February—	1950	1949	1948	1947
Gross from railway	\$14,649,718	\$16,158,270	\$15,910,365	\$15,281,588
Net from railway	2,949,982	3,464,842	2,673,784	4,111,703
Net ry. oper. income	1,483,714	1,713,108	812,369	2,146,292
From Jan. 1—				
Gross from railway	30,055,843	32,946,923	33,090,166	31,345,201
Net from railway	5,866,828	6,682,893	6,040,605	8,163,283
Net ry. oper. income	2,897,188	3,225,326	2,336,184	4,301,861

—V. 171, p. 1263.

Mojud Hosiery Co., Inc. (& Subs.)—Earnings

Year End. Dec. 31—	1949	1948	1947	1946
Net sales	\$16,595,605	\$16,239,778	\$11,220,821	\$9,372,795
Profit before inc. taxes	2,577,795	3,440,148	2,366,125	2,530,431
Prov. for Federal and State income taxes	988,000	1,369,900	955,187	1,013,345
Net profit	\$1,589,795	\$2,070,248	\$1,410,938	\$1,517,066
Prd. dividends paid	62,594	64,219	67,206	70,471
Common dividends paid	530,424	636,509	424,339	344,775
Com. shares outstanding	530,424	530,424	530,424	530,424
Earnings per com. share	\$2.87	\$3.78	\$2.53	\$2.73

—V. 171, p. 559.

Molybdenum Corp. of America—Files With SEC

The corporation on March 30 filed a letter of notification with the SEC covering 1,400 shares of common stock (par \$1), to be issued in exchange for an option to acquire an undivided one-third interest in certain mining claims located in California. In the event that the option is ultimately exercised, the company is to deliver to the present owner an additional 8,600 shares of its common stock. No underwriting involved.—V. 161, p. 2449.

Monongahela Ry.—Earnings

February—	1950	1949	1948	1947
Gross from railway	\$33,228	\$636,441	\$708,842	\$548,326
Net from railway	*116,823	264,695	337,367	258,863
Net ry. oper. income	*158,181	49,054	117,941	74,935
From Jan. 1—				
Gross from railway	196,909	1,351,900	1,447,766	1,234,450
Net from railway	*162,702	539,283	682,280	621,294
Net ry. oper. income	*280,427	140,753	231,140	232,099

*Deficit.—V. 171, p. 1049.

Montana-Wyoming Gas Pipe Line Co.—Secondary Offering.—A secondary offering of 5,000 shares of common stock (par \$5) was made on March 30 at \$17.25 per share, less a concession of 60 cents per share to NASD members, through Blyth & Co., Inc.—V. 171, p. 850.

Montaup Electric Co.—Bank Loans Approved

The company on March 30 received SEC authorization to borrow from The First National Bank of Boston from time to time during the period ending Sept. 30, 1950, amounts aggregating not in excess of \$5,200,000.

The funds are to be used by Montaup to pay off \$2,700,000 of outstanding unsecured promissory notes and to finance its construction requirements through Sept. 30. Plans for refinancing the notes and for financing Montaup's construction program through 1951, estimated at \$12,329,400, are expected to be formulated "in the near future." The borrowings will be represented by unsecured promissory notes of Montaup bearing interest at 2% and maturing within one year.—V. 171, p. 1263.

(John) Morrell & Co.—Partial Redemption

There have been called for redemption on May 1, 1950, through operation of the sinking fund, \$500,000 of 15-year 3½% debentures due May 1, 1958 at 100 and accrued interest. Payment will be made at The First National Bank of Chicago, Chicago, Ill.—V. 171, p. 105.

Morris Plan Corp. of America—Sale of Holdings

The corporation on March 31 made application to the SEC for an exemption order under the Investment Company Act permitting its sale to certain individuals of 250 shares of the common capital stock of Lawrence (Mass.) Morris Plan Banking Co. at a price of approximately \$84.50 per share or a total purchase price of \$21,227.42.

Of the 11 individuals, seven are directors of Lawrence Morris Plan. Lawrence Morris Plan has outstanding 1,000 shares of common stock, 250 shares or 25% being owned by Morris Plan. According to the application Lawrence Morris Plan also has outstanding 4,000 shares of \$10 par preferred stock, which the company intends to call for redemption on Aug. 1, 1950. On the same date it will increase the par value of its common stock to \$50 per share.

The SEC has given interested persons until April 12 to request a hearing upon the application.—V. 171, p. 1359.

(G. C.) Murphy & Co.—March Sales 5.20% Higher

Period End. Mar. 31— 1950—Month—1949 1950—3 Mos.—1949
Sales \$10,273,964 \$9,766,276 \$27,267,320 \$27,085,650
There were 218 stores in operation at the close of March, 1950, as compared to 210 stores a year ago.—V. 171, p. 1050.

Nalco, Inc., N. Y.—Files With SEC

The company on March 31 filed a letter of notification with the SEC covering 650 shares of 6% cumulative preferred stock, to be offered at par (\$100 per share) and 4,875 shares of common stock (par \$1), to be issued by selling stockholders. The stock will be sold in units of 10 shares of preferred and 75 shares of common for \$1,000 per unit. The proceeds are to pay for machinery and the remainder added to working capital.

It was stated that if less than 13 units shall have been subscribed within 60 days from date of prospectus, the company will promptly refund to purchasers the gross sums therefore paid by them.

Nash Kelvinator Corp.—Shows New Nash "Rambler"

The new Nash "Rambler," a completely new type of low-priced car, was privately shown on March 29 to dealers. The new car is an addition to the present Ambassador and Statesman models. Public exhibit of the new cars will not take place until April 14, after all dealers have received models for showroom display. Details of the "Rambler" will not be disclosed until the public showings.

J. W. Watson, Assistant to the General Sales Manager from Detroit, pointed out that Nash Motors is currently expanding manufacturing facilities at Milwaukee, Kenosha, and Toronto. Since the war Nash also added a large assembly plant near Los Angeles.

With auto merchandising back to a competitive market, Nash Motors considers itself in a distinctly advantageous position. During 1949 Nash sales were the highest in the 48-year history of Nash and its predecessor company.

Sales of 1941 models were 79,582. The sales figure rose to 104,616 for 1948 models and increased with 1949 models to 136,740. With favorable materials supply the company should substantially increase in 1950.

However, the increased demand experienced with the 1949 Nash models and continued with 1950 cars is likely to exceed even the increased production schedules of Nash Motors, the announcement said.

The new Rambler represents about \$13,000,000 spent by Nash. The Nash "Airflyte" lines for 1950 will include the "Ambassador" in the medium-price field, the low medium priced "Statesman" and the new low-priced "Rambler"—V. 171, p. 105.

Nation-Wide Securities Co., Inc.—Registers With SEC

The corporation on March 31 filed a registration statement with the SEC covering 300,000 shares of capital stock, with Calvin Bullock named as underwriter.—V. 170, p. 790.

National Alfalfa Dehydrating & Milling Co.—Earnings

9 Months Ended Jan. 31—	1950	1949
Net sales	\$5,565,153	\$6,370,491
Profit before income taxes	320,879	361,951
Provision for Federal and State income taxes	147,000	165,000
Net profit	\$173,879	\$196,951

—V. 170, p. 887.

National Fireproofing Corp.—Plans Refinancing

The holders of debentures and common stock were to vote April 6 on a proposal authorizing the directors to proceed with refinancing the outstanding debentures, together with interest thereon, and to provide additional working capital by issuance of evidence of indebtedness not to exceed \$3,500,000.

At Dec. 31, 1949, there were outstanding \$2,636,900 of 5% income debentures due May 1, 1952, including \$94,100 held in the treasury. Accumulated interest on debentures amounted to \$635,790.—V. 170, p. 2132.

National Fuel Gas Co.—Seeks Bank Loans

The company on March 30 requested SEC authorization to make additional borrowings from The Chase National Bank of the City of New York during the remainder of 1950 in the aggregate amount of \$2,500,000.

The company also seeks authorization of an additional \$4,000,000 of notes from time to time not later than July 31, 1951, in renewal of

a like amount of notes now held by Chase. Under the credit agreement with Chase, the notes are to bear interest at 2% until Dec. 31, 1949, and thereafter at 2¼% or ¼% of 1% above the Federal Reserve loan rate, whichever is greater, and are to mature within nine months from date of issue.

The company will use the proceeds of the sale of the new notes to purchase \$1,500,000 of notes of Pennsylvania Gas Co., a subsidiary, and \$2,000,000 of notes of Iroquois Gas Corp., a subsidiary. Both subsidiaries would use the funds for their construction and gas storage programs.

The SEC has given interested persons until April 21 to request a hearing.—V. 171, p. 1184.

National Homes Corp., Lafayette, Ind.—Files

The corporation on March 27 filed a letter of notification with the SEC covering 500 shares of common stock, to be sold at \$18.75 per share for the account of Frank A. Tedford, Secretary, through Kiser, Cohn & Shumaker, Inc., Indianapolis.—V. 167, p. 2689.

National Motor Bearing Co., Inc.—Stock Offered.—A syndicate headed by Blyth & Co., Inc., made public offering on April 5 of 129,000 shares of capital stock (\$1 par) at \$13.75 per share. This stock represents 42,000 shares offered by the company and 87,000 shares being sold by certain of the company's stockholders. The offering was oversubscribed.

PROCEEDS—Proceeds from the sale of the 42,000 shares will be used by the company together with funds to be borrowed under an agreement with American Trust Co. to pay off the outstanding balance of the company's unsecured loans from several insurance companies and American Trust Co.

CORPORATION—Was organized in 1922. Has two wholly owned subsidiaries: Arrowhead Rubber Co., in Downey, Calif., and National Seal Co., in Van Wert, Ohio.

The company and its subsidiaries manufacture and sell a wide variety of oil, fluid and dust seals used to retain lubricants in contact with bearings, shafts or other moving machine parts and exclude dust from machines. The company's seals are used in a wide variety of machinery including automobiles, farm machinery, refrigerators, washing machines, etc. The company and its subsidiaries also manufacture laminated metal shims and shim stampings. Arrowhead Rubber Co. manufactures and sells rubber and synthetic rubber parts.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Unsecured loans from American Trust Co. under agreement dated Mar. 9, 1950	\$900,000	\$900,000
Capital stock (par \$1)	600,000 shs.	425,560 shs.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company and from the selling stockholders the number of shares of the capital stock set opposite their respective names:

	Shares from Company	Shares from Selling Stockholders
Blyth & Co., Inc.	19,535	40,465
Elworthy & Co.	7,814	16,186
William Blair & Co.	5,209	10,791
Davis & Mejia	3,907	8,093
Davis, Skaggs & Co.	2,930	6,070
Mason Brothers	2,605	5,395

—V. 171, p. 1263.

National Shirt Shops of Delaware, Inc.—Sales

Period End. Mar. 31—	1950—Month—1949	1950—3 Mos.—1949
Sales	\$1,111,955	\$1,004,179

—V. 171, p. 1050.

National Sugar Mfg. Co.—Files With SEC

The company on March 23 filed a letter of notification with the SEC covering \$300,000 of first mortgage serial bonds, series of 1950, to be sold at par in denominations of \$1,000,000 principal amount each, through Peters, Writer & Christensen, Inc. and Boettcher & Co., both of Denver, Colo. The proceeds will be used to retire the balance of an outstanding note and outstanding second mortgage income bonds.—V. 171, p. 1359.

National Tea Co.—March Sales 10.20% Higher

Period End. Mar. 31—	1950—Month—1949	1950—3 Mos.—1949
Sales	\$23,450,899	\$21,279,654

The number of stores in operation decreased from 660 in 1949 to 657 at March 25, 1950.—V. 171, p. 1050.

Neisner Brothers, Inc.—March Sales Off 3.44%

Period End. Mar. 31—	1950—Month—1949	1950—3 Mos.—1949
Sales	\$4,109,115	\$4,255,540

—V. 171, p. 1050.

New Bedford Gas & Edison Light Co.—Earnings

12 Months Ended Dec. 31—	1949	1948
Operating revenues	\$8,806,242	\$9,467,622
Oper. exps., prov. for retirement and gen. taxes	7,359,538	7,859,103

Operating income before Fed. income taxes	\$1,446,384	\$1,608,719
Other income (net)	127,404	77,277

Total income	\$1,573,789	\$1,685,996
Other deductions from income	167,251	65,183
Provision for Federal income taxes	501,207	569,041

Net income if consol. returns were not filed	\$905,331	\$1,051,772
Add: Credit resulting from filing of consolidated tax returns	123,714	153,810

Balance to surplus	\$1,029,045	\$1,205,582
Shares of common stock issued and outstdg.	265,767	265,767

New York Susquehanna & Western RR.—Earnings—

	1950	1949	1948	1947
February—				
Gross from railway	\$371,075	\$351,995	\$428,662	\$313,890
Net from railway	85,735	50,829	109,315	75,711
Net ry. oper. income	35,891	*11,245	*9,849	14,952
From Jan. 1—				
Gross from railway	791,490	767,620	812,540	627,527
Net from railway	216,212	140,090	155,332	135,797
Net ry. oper. income	101,925	22,695	*87,131	11,412

*Deficit.—V. 171, p. 951.

(J. J.) Newberry Co.—Debentures Issued—

According to a recent press report, the company has issued \$1,100,000 debenture bonds.—V. 171, p. 1184.

Newmont Mining Corp.—Earnings—

	1949	1948	1947
Years Ended Dec. 31—			
Total revenues	\$5,333,483	\$6,244,481	\$4,395,842
Profit before income taxes	4,100,622	6,052,790	3,749,341
Provision for Federal income taxes	200,100	612,500	203,500
Net profit	\$3,900,522	\$5,440,290	\$3,545,841
Cash dividends paid	2,658,225	2,658,225	2,658,225
Common shares outstanding	1,063,292	1,063,292	1,063,292
Earnings per common share	\$3.67	\$5.12	\$3.33

V. 170, p. 2028.

Norfolk Southern Ry.—Earnings—

	1950	1949	1948	1947
February—				
Gross from railway	\$642,891	\$678,902	\$628,530	\$700,658
Net from railway	87,135	130,697	80,800	127,723
Net ry. oper. income	19,054	38,450	11,693	30,003
From Jan. 1—				
Gross from railway	1,409,097	1,432,335	1,352,005	1,434,595
Net from railway	257,173	299,161	196,248	274,140
Net ry. oper. income	82,233	95,741	56,254	71,013

—V. 171, p. 951.

Northern Natural Gas Co.—Rights to Stockholders—

The company on April 3 requested SEC authorization to offer an additional 304,500 shares of its common stock to holders of its outstanding 2,436,000 shares of common stock of record at the close of business on May 3, 1950.

The offering is to be made on the basis of one share of new stock for each eight shares then held. The subscription price is to be supplied by amendment, and the offer will expire on May 22. Company employees will be entitled to purchase not more than 10 shares each of the unsubscribed stock. The sale of stock not purchased by stockholders or employees will be subject to future determination by the company and a future amendment filed with the Commission.

Late in March the company requested SEC authorization to borrow \$15,000,000 from banks as temporary financing of its construction program. Proceeds of the stock financing, together with the proceeds from a proposed issue of serial debentures, are to be used for the company's construction program and for payment of the bank notes.

To Borrow From Banks—

The company on March 31 requested SEC authorization to borrow \$15,000,000 from banks as temporary financing of its construction program.

The borrowings would be represented by 2% promissory notes maturing not more than nine months after date of issuance. The lending banks are: The Chase National Bank of the City of New York, \$7,000,000; Continental Illinois National Bank & Trust Co. (Chicago), \$7,000,000; The Omaha National Bank, \$500,000; The United States National Bank of Omaha, \$300,000; and First National Bank of Omaha, \$200,000.

Present plans of Northern Natural for financing its 1950 construction program, estimated at \$51,950,000, call for the offering in May, 1950, to its own stockholders of 304,500 shares of common stock on the basis of one share for eight shares held, and the issuance and sale in June, 1950, of \$40,000,000 of serial debentures. The promissory notes would be retired out of the proceeds of such financing.

The SEC has given interested persons until April 13 to request a hearing upon the bank borrowings.—V. 171, p. 951.

Northern States Power Co. (Minn.)—Acquisition—

The SEC has authorized this company to purchase the utility assets of Minnesota Valley Electric Cooperative in Henderson, Minn., for \$27,785. The purchase is contingent upon the company securing from the city franchises and municipal contracts prior to June 30, 1950.—V. 171, p. 560.

Northwest Cities Gas Co., Walla Walla, Wash.—Files With SEC—

The company on March 15 filed a letter of notification with the SEC covering 21,370 shares of convertible preferred stock (par \$5) to be offered at \$10 per share, the proceeds to be used to convert plant in Eugene, Ore., to propane gas and to improve mains and facilities, as well as for working capital. No underwriting involved.—V. 156, p. 610.

Ohio Brass Co. (Wholly-Owned Subs.)—Earnings—

	1949	1948	1947
Years Ended Dec. 31—			
Net profit	\$2,450,887	\$3,226,584	\$2,043,115
Number common shares	347,534	347,534	347,534
Earnings per share	\$7.05	\$9.28	\$5.88

*After charges and Federal taxes.—V. 163, p. 783.

Ohio Edison Co. (& Subs.)—Earnings—

	1950—Month—1949	1950—12 Mos.—1949
Period End. Jan. 31—		
Gross oper. revenues	\$7,276,714	\$7,225,796
Profit after charges	2,874,315	2,642,388
Provision for taxes	1,506,412	1,239,402
Net profit	\$1,367,903	\$1,352,986
Preferred dividends	116,798	116,798
Com. shares outstg.		3,965,970
Earnings per com. share		\$2.97

—V. 171, p. 1360.

Ohio Power Co.—Acquisition Authorized—

The company has received SEC authorization to acquire from Public Service Co. of Indiana, for a cash consideration of \$294,000, the 525 shares of outstanding common stock of Union City Electric Co. It is understood that Union City will ultimately be merged into Ohio.—V. 171, p. 1360.

Ohio Public Service Co.—Details of Merger—

The SEC on March 29 announced a decision authorizing the merger of this company into Ohio Edison Co.

Pursuant to an order issued last December by the Commission, Edison acquired 2,000,000 shares of the Public Service common stock from Cities Service Co. for \$35,000,000. An equivalent offer was made to the public holders of the remaining 1,000,000 shares, pursuant to which Edison acquired an additional 916,324 shares as of Feb. 28, the remaining 83,676 shares being held by the public.

Under terms of the merger agreement, Edison would assume all of the liabilities of Public Service, including its bonds and notes. The preferred stock of Edison would remain outstanding, but the 3.90% preferred (156,300 shares) of Public Service would be exchanged for a like number of shares of a new series of 3.90% preferred of the surviving corporation.

Similarly, the common stock of Edison would remain outstanding while the publicly-held common stock of Public Service would be exchanged for 548 shares of common stock of Edison.

The debt of Public Service to be assumed by Edison would include \$32,000,000 of bonds and \$6,000,000 of notes. Edison contemplates the future refunding of all of such indebtedness through the issuance of bonds, and possibly installment notes.—See also V. 171, p. 1360.

Oklahoma Gas & Electric Co.—SEC Approves Rights—

The company on April 4 received SEC authorization to issue and sell an additional 97,900 shares of its common stock (\$20 par).

The shares are to be offered for subscription at \$41 per share by common stockholders of record at the close of business April 5, 1950, at the rate of one share for each ten shares then held.

A owner of 50,041 of the 979,000 outstanding shares of Oklahoma common, Standard Gas & Electric Co. proposes to acquire 55,004 shares of the additional stock. Standard also proposes to acquire any of the remaining shares not purchased by other stockholders.

Proceeds of the stock financing would be used for construction.—V. 171, p. 1263.

Old Dominion Water Corp. of Va.—Loan Placed Privately—Company has arranged through W. C. Langley & Co. to sell \$750,000 of 3½% first mortgage bonds due 1979 to The Mutual Life Insurance Co. of New York, it was announced on March 30. Proceeds will be used for refunding and to provide construction funds.—V. 151, p. 2054.

Oneida, Ltd.—Repays Loan—

The company in January paid off the remaining \$1,000,000 balance of the original \$2,000,000 10-year loan obtained after the war to finance expansion.—V. 171, p. 1263.

Orchards (Wash.) Telephone Co.—Files With SEC—

The company on March 16 filed a letter of notification with the SEC covering 500 shares of common stock to be offered at par (\$100 per share), the proceeds to be used to modernize telephone plant. No underwriting involved.

Oswego Falls Corp.—Bond Issue Approved—

The stockholders on March 20 authorized the issuance of an additional \$500,000 first mortgage bonds. The bonds are expected to be issued about May 15.—V. 165, p. 1872.

Ottawa Light, Heat & Power Co.—Liquidation Approved—

The stockholders on March 10 approved a proposal to wind up the company and to transfer the assets of the Hull distribution system and the Ottawa Gas Co. to a new company.

Fred Bronson, President, said application for a winding-up order would provide the quickest way of distributing realized assets. The first duty of the liquidator would be to make an interim payment of \$20 per share, which should be within 90 days.

Mr. Bronson said a Federal charter had been obtained for Interprovincial Utilities, Ltd. The 140,000 shares of this company, same number as the old company, will be distributed share for share. In addition to the Hull assets, on which Mr. Bronson placed a value of \$250,000, and Ottawa Gas Co., there will be transferred \$300,000 in cash from Ottawa Light, Heat & Power Co., Ltd. Mr. Bronson said he could not estimate how much cash would be left in the liquidator's hands after liquidation expenses were paid.—V. 170, p. 1807.

Oxford Electric Corp.—Common Stock Increased—

J. D. Ceader, President, reports that at the annual meeting of the stockholders the directors were authorized to increase the authorized common stock (par \$1) from 400,000 to 1,000,000 shares.—V. 169, p. 703.

Pacific Public Service Co.—Notes Sold—Acquisition—

The company reports that in 1949 it acquired funds through short-term borrowing to purchase 15,200 shares of common stock (par \$25) of Coast Counties Gas & Electric Co., a subsidiary, for \$380,000, and provide for additions. The short-term 2% notes totaling \$600,000 were outstanding Dec. 31, 1949.—V. 170, p. 838.

Pacific Refiners, Ltd., Honolulu, Hawaii — Registers With SEC—Rights—

The corporation on March 29 filed a registration statement with the SEC covering \$750,000 15-year 6% sinking fund debentures, due June 1, 1965, and 500,000 shares of common stock, \$1 par (dividends subject to a 3% Hawaiian withholding tax).

The securities are to be offered in units, each consisting of one debenture, \$3 principal amount, and two shares of common stock, at a price of \$5 per unit (or a total of \$1,250,000).

The securities are to be offered for subscription by common stockholders of record April 14, 1950, at the rate of one unit for each share of common stock then held. No underwriting is involved. Unsubscribed securities will be retained by the company and subject to future issuance as may be subsequently determined.

Proceeds of the financing will be used for construction expenditures in 1950, to reimburse the treasury for past construction expenditures, to pay off short-term promissory notes issued for construction purposes, and for other corporate purposes.—V. 171, p. 1360.

Pacific Tin Consolidated Corp.—Earnings—

	1949—3 Mos.—1948	1949—12 Mos.—1948
Period End. Dec. 31—		
Net profit	\$1208,000	\$113,000
Com. shares outstg.	1,086,737	1,086,737
Earnings per com. share	\$0.19	\$0.10

*After taxes, depreciation and depletion. †Profits for the fourth quarter and for the year 1949 include non-recurring credits totaling approximately \$133,000 representing principally foreign exchange adjustments resulting from the devaluation of the pound sterling in September, 1949, and adjustments in reserve relating to Malayan income taxes.—V. 170, p. 1602.

Panhandle Eastern Pipe Line Co.—Bank Loan, Etc.—

The stockholders at the annual meeting held March 13 were advised that the company has arranged a \$2,500,000 bank loan to purchase 60% control of Trunkline Gas Supply Co. William G. Maguire, Chairman, said the loan, arranged with six banks, can be drawn over a seven-year period at 2¼% interest for the first three years and 2½% in the last four years.

However, he said, the proceeds will not be drawn until the FPC rules on Trunkline's application to build a Texas-to-Illinois pipeline and to deliver 250,000,000 cu. ft. of gas daily to Panhandle.

The stockholders were also advised that part of Trunkline's financing will be through the sale of \$60,000,000 of 3¼% 20-year first mortgage bonds to Metropolitan Life Insurance Co. Of the \$14,000,000 of common and \$6,500,000 of preferred stock, Panhandle will purchase 60% of each class.

On Jan. 3, 1950, the Panhandle company entered into a credit agreement with six banks, under which each bank established a \$500,000 credit available to the company until June 30, 1950. The banks participating in the \$3,000,000 credit are: New York Trust Co., Chemical Bank & Trust Co., J. P. Morgan & Co., Inc., and the National City Bank, all of New York; Continental Illinois National Bank & Trust Co., Chicago and Mellon National Bank & Trust Co., Pittsburgh. The company anticipates no difficulty in arranging for any additional funds which may be required in connection with its 1950 construction program.—V. 171, p. 851.

Paul Smith's Electric Light & Power & RR. Co.—Calls 5% Bonds—

There have been called for redemption on May 1, 1950, all of the outstanding \$500,000 30-year first refunding mortgage 5% bonds, due Nov. 1, 1964 at 105% and accrued interest. Payment will be made at the Irving Trust Co., 1 Wall Street, New York, N. Y., or at the Adirondack National Bank & Trust Co., Saranac Lake, N. Y.

Pennsylvania Power & Light Co.—Earnings—

	1950—Month—1949	1950—12 Mos.—1949
Period End. Jan. 31—		
Operating revenues	\$6,585,745	\$6,379,928
Profit before income taxes	1,918,029	1,402,306
Prov. for Fed. inc. taxes	784,143	535,539
Net profit	\$1,133,886	\$866,767
Prfd. dividends paid		2,449,237

—V. 171, p. 1360.

Pennsylvania-Dixie Cement Corp. (& Wholly-Owned Subs.)—Earnings—

	1949	1948
Years Ended Dec. 31—		
Net sales	\$17,985,666	\$18,493,625
Profit before income taxes	4,141,505	4,340,827
Provision for Federal and State income taxes	1,510,000	1,644,000
Net profit	\$2,631,506	\$2,696,827
Dividends paid	1,041,820	788,938
Common shares outstanding	602,136	554,456
Earnings per common share	\$4.37	\$4.86

Receipts from Exercise of Warrants Which Expired May 31, 1949—

In connection with the plan of recapitalization, authorized in December, 1945, warrants to purchase 80,000 shares of capital stock (par \$7) at \$20 per share were issued to the holders of the old common stock. Only 1,208 shares were purchased in the exercise of warrants up to Jan. 1, 1949, but between Jan. 1, 1949 and May 31, 1949—when the warrants expired—47,680 shares were purchased and \$953,600 was received therefor. The warrants which were not exercised on or before May 31, 1949 became void at the close of business on that date.—V. 170, p. 2066.

Pennsylvania & Southern Gas Co.—Files With SEC—

A letter of notification was filed with the SEC on March 28 covering 8,500 shares of common stock to be offered for the account of Mark Anton, President, for \$4 per share through Bioren & Co., Philadelphia.—V. 171, p. 1264.

Pennsylvania Water & Power Co.—Partial Redemption—

The company has called for redemption May 3, 1950, at 104¼% and accrued interest, out of sinking fund monies, \$104,000 of its refunding mortgage and collateral trust bonds, 3¼% series due 1964. Payment will be made at the New York Trust Co., 100 Broadway, New York 15, N. Y.—V. 170, p. 2228.

Permanente Cement Co.—To Pay 100% Stock Dividend

The directors on March 29 authorized a 100% stock dividend payable on April 29, 1950 to shareholders of record on April 14, 1950, subject to obtaining a permit from the California State Corporation Commission authorizing the issuance of additional shares. On this basis each stockholder will receive one additional share for each share held as of the record date.

At a special meeting, stockholders voted to amend the company's articles of incorporation to increase the authorized shares from 1,000,000 to 2,000,000 thus paving the way for the proposed stock dividend.

The stockholders also voted approval of a savings and retirement plan for salaried employees.—V. 171, p. 1050.

(Chas.) Pfizer & Co., Inc.—Stock Increased—

The stockholders on April 3 approved an amendment to the certificate of incorporation increasing the authorized \$1 par value common stock from 1,500,000 shares to 2,000,000 shares.—V. 171, p. 1360.

Phillips Petroleum Co.—Registers With SEC—

The company on March 31 filed a registration statement with the SEC covering \$75,637,900 of debentures due 1975, convertible into common stock until May 1, 1960.

The First Boston Corp. is named as the principal underwriter. The debentures are to be offered for subscription by holders of common stock (of an unspecified record date) in the ratio of \$100 of debenture for each eight shares of stock held. The subscription price, underwriting terms and conversion rates are to be supplied by amendment. Unsubscribed debentures will be purchased by the underwriters.

The entire net proceeds of the debenture sale, together with other funds, will be applied to the prepayment without premium, on or before the next succeeding interest payment dates, of bank loans aggregating \$78,000,000 (\$63,000,000 in the case of the company and \$15,000,000 in the case of Phillips Chemical, a wholly owned subsidiary). This program will spread the payment of the indebtedness, presently due prior to 1956, over a 25-year period.—V. 171, p. 1360.

Pioneer Telephone Co., Waconia, Minn.—Files With Securities and Exchange Commission—

The company on March 30 filed a letter of notification with the SEC covering 1,000 shares of 5% cumulative preferred stock, series B, to be offered at par (\$100 per share) through M. H. Bishop & Co., Minneapolis, Minn. The proceeds are to be used to expand service.—V. 163, p. 317.

Pittsburg & Shawmut RR.—Earnings—

	1950	1949	1948	1947
February—				
Gross from railway	\$57,052	172,996	233,412	187,429
Net from railway	*16,513	45,474	79,180	68,622
Net ry. oper. income	*8,625	41,573	24,571	53,480
From Jan. 1—				
Gross from railway	217,674	341,511	468,213	375,222
Net from railway	32,251	80,789	156,798	139,953
Net ry. oper. income	33,937	76,744	84,966	108,411

*Deficit.—V. 171, p. 952.

Pittsburgh Steel Co.—Partial Redemption—

There have been called for redemption on May 1, 1950 for the account of the sinking fund, \$390,000 first mortgage bonds, 4¼% series due April 1, 1958, at 100¼% and accrued interest. Payment will be made at the Chemical Bank & Trust Co., 165 Broadway, New York, N. Y.—V. 171, p. 1185.

Plough, Inc.—Sales and Earnings—

	1949	1948
Calendar Year—		
Total net sales	\$15,479,512	\$15,229,966
Net before taxes	770,723	816,348
Net earnings	470,323	505,115
Earnings per share	\$1.05	\$1.12
Net current assets	4,366,783	\$4,442,683
Net current assets per share	\$9.70	\$9.87
Current asset liability ratio	4.76 to 1	4.63 to 1

—V. 170, p. 1638.

Pratt & Lambert, Inc. (& Subs.)—Earnings—

	1949	1948
Years Ended Dec. 31—		
Net income after taxes	\$619,116	\$928,284
Capital shares outstanding	202,500	202,500
Earnings per share	\$3.16	\$4.73

—V. 169, p. 1888.

Public Electric Light Co.—Redemption Notice—

There were recently called for redemption on April 1, 1950, for account of the sinking fund, \$24,000 first mortgage 3¼% series D coupon bonds due April 1, 1961 and first mortgage 3¼% series E coupon bonds due April 1, 1972. Payment will be made at the First National Bank of Boston, Boston, Mass.—V. 171, p. 952.

Public Service Co. of Indiana, Inc.—Earnings—

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Public Service Co. of New Hampshire—Earnings—

Period End. Jan. 31—	1950—Month—1949	1950—12 Mos.—1949
Operating revenues	\$1,360,921	\$1,222,726
Profit after charges	354,332	317,053
Prov. for Fed. inc. taxes	120,600	99,500
Net profit	\$233,732	\$217,553
Pfd. div. requirements	28,560	28,560
Earns. per common shr.	\$0.22	\$0.20

—V. 171, p. 754.

Public Service Coordinated Transport—Tenders—

The Fidelity Union Trust Co., trustee, 755 Broad Street, Newark, N. J. will until 12 o'clock noon (EST), April 14, 1950 receive sealed tenders of first and refunding mortgage bonds (4%, 5% 5 1/2% and 6% series due Jan. 1, 1990) to an amount sufficient to exhaust the sum of \$500,000 at prices not to exceed par and accrued interest. Purchases will be made as of April 17, 1950.—V. 170, p. 783.

Puget Sound Power & Light Co.—Earnings—

Period End. Dec. 31—	1949—Month—1948	1949—12 Mos.—1948
Operating revenues	\$2,285,562	\$2,564,110
Profit before inc. taxes	700,914	441,225
Prov. for Fed. inc. taxes	212,000	135,000
Net profit	\$488,914	\$306,225
Capital shares outstanding		\$4,321,063
Earnings per common share		\$4.237,883

—V. 171, p. 466.

Quaker State Oil Refining Corp. (& Subs.)—Earnings

Year Ended Dec. 31—	1949	1948
Net sales	\$43,468,690	\$47,359,369
Profit before income taxes	5,287,495	4,203,865
Prov. for Federal and State income taxes	2,137,000	1,660,000
Net profit	\$3,150,495	\$2,543,865
Capital shares outstanding		927,305
Earnings per common share		\$2.74

—V. 170, p. 1918.

Republic Service Corp.—Seeks Extension of Note—

The SEC on April 3 announced the issuance of an interim order authorizing a 10-day extension of the maturity of a \$150,000 note of Republic Service Corp. (Wilmington) held by Provident Trust Co. of Philadelphia and maturing April 1, 1950. There is pending before the Commission an application regarding a 90-day extension of the note.—V. 137, p. 1067.

Reynolds Spring Co.—Earnings—

Three Months Ended Dec. 31—	1949	1948
Net sales	\$2,430,935	\$3,046,649
Profit before income taxes	82,363	54,339
Prov. for Federal and State income taxes	11,919	20,000
Net profit	\$70,443	\$34,339
Common shares outstanding	291,725	294,800
Earnings per common share	\$0.24	\$0.12

Charles G. Munn, President, further announced:

"The Jackson plant was finally closed on Dec. 23, 1949, and was immediately cleared for occupancy by the Kaiser Frazier Corp., who leased the property as of Jan. 15, 1950, for a period of two years with options to purchase. The Jackson operations have been transferred to two mid-western plants for making of parts to service the western assembly plants."

"Current assets on Dec. 31, last, amounted to \$2,894,341 and current liabilities were \$1,588,415. Net working capital was \$1,305,926."—V. 171, p. 8.

(The) Richman Bros. Co.—Earnings—

Year Ended Dec. 31—	1949	1948
Net income after charges and taxes	\$2,419,122	\$3,081,451
Earnings per share	\$3.86	\$4.92

Based on 626,654 shares of outstanding stock.—V. 156, p. 1059.

Richmond Fredericksburg & Potomac RR.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$1,837,770	\$1,932,681	\$2,104,919	\$1,937,123
Net from railway	555,646	260,720	457,086	503,365
Net ry. oper. income	215,983	16,355	127,577	174,676
From Jan. 1—				
Gross from railway	3,791,414	4,197,522	4,457,184	4,154,918
Net from railway	1,107,642	584,736	1,140,061	1,227,743
Net ry. oper. income	417,622	69,925	403,215	482,998

—V. 171, p. 952.

Roanoke Pipe Line Co.—Subscription Basis—

The offering to Roanoke Gas Co. stockholders of Roanoke Pipe Line stock was on the basis of one share of latter for each five shares of Gas company stock held. See V. 171, p. 1264.

Roberts & Oake, Inc.—Calls 6% Bonds—

There have been called for redemption on May 1, 1950 all of the outstanding first mortgage sinking fund 6% bonds due May 1, 1954 at 100 and accrued interest. Payment will be made at the First National Bank of Chicago, Dearborn, Monroe and Clark Streets, Chicago 90, Ill.—V. 169, p. 1339.

Rochester Gas & Electric Corp.—Registers With SEC—

The corporation on April 5 filed a registration statement with the SEC covering 80,000 shares of 4% preferred stock, series H, \$100 par. The company proposes to offer 50,000 of the shares plus a cash payment (amount unspecified) in exchange, on a share for share basis, for its outstanding 4 1/2% preferred stock, series G. The remaining shares, plus shares not issued in exchange, are to be acquired by an underwriting group headed by The First Boston Corp. and eight other firms. The public offering price and underwriting terms are to be supplied by amendment.

The proceeds of the stock sale will be used as required to redeem the old preferred, to reimburse the company for unfunded costs of construction since Jan. 1, 1947, to discharge short-term construction loans in 1950, and for the cost of construction additions and betterments.

According to the prospectus, the company has also entered into an agreement with an institutional investor for the sale of \$12,000,000 of first mortgage bonds, due 1980, series M, the terms of which are to be supplied by amendment. From the proceeds of such bond sale, the company will redeem \$7,657,000 of outstanding bonds (3 1/2% series G, due 1966, and 3 1/4% series H, due 1967), and will apply the balance for construction and related purposes.

COMPARATIVE EARNINGS STATEMENT

12 Months Ended Dec. 31—	1949	1948
Operating revenues	\$29,990,548	\$27,954,725
Profit after charges, etc.	3,922,831	3,805,756
Prov. for Federal income taxes	1,081,700	801,600
Net profit	\$2,841,131	\$3,004,156
Preferred dividends paid	632,396	480,000
Earnings per common share	\$2.64	\$3.02

*On 835,000 shares outstanding immediately prior to the issuance of stock completed in December pursuant to rights issued to holders of common stock.—V. 170, p. 2587.

Royal Typewriter Co., Inc. (& Domestic Subs.)—Earnings—

Period End. Jan. 31—	1950—3 Mos.—1949	1950—6 Mos.—1949
Operating revenues	\$1,358,987	\$1,607,776
Profit after charges	516,094	614,021
Prov. for Fed. inc. taxes		1,015,807
Net profit	\$842,893	\$893,755
Common shs. outstdg.	1,074,472	1,074,472
Earnings per common sh.	\$0.72	\$0.86

*After preferred dividends.—V. 170, p. 2229.

Ruberoil Co.—Earnings—

Year Ended Dec. 31—	1949	1948	1947
Net sales	\$50,287,987	\$57,477,023	\$52,374,927
Prof. before inc. taxes	7,096,359	8,704,967	7,587,004
Prov. for Fed. income taxes	2,897,959	3,542,731	3,260,641
Net profit	\$4,198,300	\$5,162,236	\$4,326,363
Cash dividends paid	1,422,145	1,292,860	1,093,966
Common shares outstanding	481,344	437,586	397,806
Earnings per common share	\$8.72	\$11.80	\$10.88

*Based on shares presently outstanding the 1948 share earnings would be \$10.72 and per share for 1947 would be \$9.99.—V. 170, p. 2134.

Current assets at the close of 1949 were 11.4 times current liabilities and working capital was increased during the year to \$17,015,363 from \$15,189,707.

Dividends paid in 1949 included cash payments amounting to \$3.25 per share and a stock dividend of 10%, the same as was paid the previous year.

For the purpose of increasing the efficiency of manufacturing operations, developing new and improved products and expanding production facilities, the company has continued its policy of reinvesting a substantial portion of its earnings in plant additions and replacements. Herbert Abraham, President, stated. During 1949 a total of \$3,181,725 was appropriated for this purpose, compared with a depreciation charge of \$1,144,377. Out of a total of \$18,616,601 appropriated for capital improvements during the past 10 years, approximately \$3,000,000 remained unexpended at the close of 1949.—V. 170, p. 2134.

(F. C.) Russell Co.—Earnings—

Period—	3 Mos. End. Jan. 31, '50	9 Mos. End. Jan. 31, '49	9 Mos. End. Jan. 31, '49
Net profit after taxes	\$358,644	\$720,190	\$1,589,430
Earnings per common share	\$0.77	\$1.54	\$3.38

—V. 170, p. 2229.

Rutland RR.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$369,975	\$426,918	\$439,082	\$436,394
Net from railway	30,995	30,912	4,416	46,765
Net ry. oper. income	76,507	80,608	44,079	109,398
From Jan. 1—				
Gross from railway	800,338	885,894	878,858	896,983
Net from railway	45,815	125,353	57,218	120,237
Net ry. oper. income	143,861	225,177	153,585	237,326

*Deficit.—V. 171, p. 1050.

Safeway Stores Inc. (& Subs.)—Earnings—

Period—	52 Weeks Ended Dec. 31, '49	53 Weeks Ended Jan. 1, '49	52 Weeks Ended Dec. 31, '47
Net income	\$14,369,124	\$9,978,231	\$8,102,464
Earnings per common share	\$2.22	\$3.50	\$2.76

*After providing for interest charges, depreciation and taxes on income. A charge of \$765,240 was made against earned surplus to provide for the decline in Canadian exchange at Sept. 20, 1949. Preferred stock dividends amounted to \$951,520 in 1949, as compared with \$980,242 in the previous year.

After deducting preferred dividends and based on the 2,570,645 shares of common stock outstanding.—V. 171, p. 698.

St. Louis Southwestern Ry.—Earnings—

Period End. Feb. 28—	1950—Month—1949	1950—2 Mos.—1949
Railway oper. revenue	\$4,286,999	\$4,839,403
Net rev. from ry. oper.	1,380,109	1,659,562
Net ry. oper. income	607,881	744,262
Net income	486,258	608,033

—V. 171, p. 754.

San Diego Gas & Electric Co.—Common Stock Offered—

A syndicate headed by Blyth & Co., Inc., and including 55 underwriters from coast to coast, made public offering April 5 of 500,000 shares of common stock (par \$10) at \$14 per share. This issue was oversubscribed.

PROCEEDS—Part of the proceeds from the stock sale will be used by the company to retire \$4,800,000 of its bank-loan notes, to reimburse the company's treasury for expenditures already made for property acquisitions and improvement of its facilities, and the financing in part of the company's 1950 construction program, which has been budgeted at \$12,000,000.

COMPANY—Incorporated in California in 1905. Produces and sells electricity and engages in the retail distribution of gas wholly within California. It serves 55 communities in a territory with an estimated population of 550,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING	Authorized	Outstanding
1st mortgage bonds:		
3 1/4% series, due July 1, 1970	\$16,000,000	\$16,000,000
Series C due 1978 (3%)	10,000,000	10,000,000
Cumul. pref. stock, 5% series (\$20 par)	375,000 shs.	375,000 shs.
Cumul. pfd. stk., 4 1/2% series (\$20 par)	300,000 shs.	300,000 shs.
*Cumul. preferred stock (\$20 par)	1,325,000 shs.	None
*Common stock (\$10 par)	6,000,000 shs.	2,400,000 shs.

*Serial designation and dividend rate undetermined.

UNDERWRITERS—The underwriters named below, none of which is affiliated with the company, have severally agreed to purchase from the company the respective numbers of shares of new common stock set forth below:

Shares	Shares
Blyth & Co., Inc.	60,000
Bailey & Davidson	1,000
J. Barth & Co.	2,500
Bateman, Eichler & Co.	10,000
Bingham, Walter & Hurry	4,000
Blair, Rollins & Co., Inc.	5,000
Erush, Sloumb & Co.	6,000
H. M. Blylesby & Co. (Inc.)	5,000
Crowell, Weedon & Co.	7,500
Davies & Mejia	2,500
Davis, Skaggs & Co.	3,500
Dewar & Co.	4,000
Francis I. duPont & Co.	5,000
Elworthy & Co.	12,500
Fairman & Co.	5,000
Fewell & Co.	4,000
First California Co.	20,000
Maxfield H. Friedman	1,500
Wesley Hall & Co.	12,000
Harriman Ripley & Co., Inc.	25,000
Hill Richards & Co.	12,500
J. A. Hogle & Co.	2,500
Hope & Co.	12,000
E. F. Hutton & Co.	10,000
William D. James Co.	1,000
Jones, Cosgrove & Co.	1,500
Frank Knowlton & Co.	1,000
Lester & Co.	12,500
Irving Lundborg & Co.	3,000
Mason Frothers	4,000
McAndrew & Co., Inc.	2,500
Merrill Lynch, Pierce, Fenner & Beane	25,000
Revel Miller & Co.	10,000
Mitchum, Tully & Co.	6,000
Pacific Coast Securities Co.	1,000
Pacific Co. of California	10,000
Pacific Northwest Co.	3,000
Raggio, Reed & Co.	3,500
Shuman, Agnew & Co.	4,000
Shearson, Hammill & Co.	6,000
Smith, Earney & Co.	25,000
William R. Staats Co.	12,500
Stephenson, Leydecker & Co.	2,000
Stern, Frank & Meyer	3,000
Stone & Webster Securities Corp.	25,000
Sutro & Co.	3,500
Henry F. Swift & Co.	3,000
Wagenseller & Durst, Inc.	7,500
Walston, Hoffman & Goodwin	14,000
Weeden & Co.	6,000
C. N. White & Co.	1,000
Whiting, Weeks & Stubbs	5,000
Dean Witter & Co.	50,000
Wulff, Hansen & Co.	3,000

—V. 171, p. 1395.

San Jose Water Works—Earnings—

Year Ended Jan. 31—	1950	1949
Operating revenues	\$1,648,987	\$1,488,066
Profit after charges	629,790	581,252
Prov. for Federal income taxes	207,580	199,597
Net profit	\$422,210	\$381,655
Preferred dividends paid	61,689	35,627
Common shares outstanding	127,935	126,000
Earnings per common share	\$1.13	\$0.99

—V. 171, p. 594.

Scott Paper Co. (& Subs.)—Has Record Earnings—

Year Ended Dec. 31—	1949	1948	1947
Net sales	\$83,599,960	\$73,597,062	\$57,252,636
Profit before income taxes	9,526,603	6,314,179	4,401,309
Prov. for Federal income taxes	3,900,000	2,475,000	1,544,659
Net profit	\$5,626,603	\$3,839,179	\$2,856,650
Preferred dividends paid	333,000	221,000	221,000
Common dividends paid	2,288,645	1,983,467	1,700,101
Common shares outstanding	871,848	871,847	871,847
Earnings per common share	\$6.07	\$4.15	\$3.02

*Includes insurance recovery for loss of paper machinery of \$11,187,639 in 1947.—V. 171, p. 466.

Seaboard Finance Co. (& Subs.)—Earnings—

Three Months Ended Dec. 31—	1949	1948
Total operating income	\$2,519,158	\$2,401,139
Profit before income taxes	820,930	796,619
Prov. for taxes	300,000	290,000
Net profit	\$520,930	\$506,619
Preferred dividends paid	46,346	58,809
Common dividends paid	419,333	395,287
Common shares outstanding	931,872	878,554
Earnings per common share	\$0.51	\$0.51

—V. 171, p. 196.

Servel, Inc.—Earnings—

Qtrs. End. Jan. 31—	1950	1949	1948	1947
Net profit	\$733,694	\$429,432	\$959,036	\$782,317
No. of common shares	1,726,926	1,726,926	1,726,926	1,726,926
Earns. per com. share	Nil	Nil	\$0.51	Nil

*Loss. After charges and Federal taxes.—V. 170, p. 1402.

Shawinigan Water & Power Co.—Bonds Placed Pri-

ately in U. S.—Announcement was made April 5 that a group consisting of The Dominion Securities Corp., Harriman Ripley & Co., Inc., White, Weld & Co., and Kidder, Peabody & Co. have arranged the sale, without public offering, of a new issue of \$15,000,000 first mortgage and collateral trust sinking fund bonds, series "Q," 3% due March 1, 1975. The new bonds have been purchased by 13 institutions at 102.22 and accrued interest. Principal and interest on the bonds are payable in U. S. dollars.

COMPANY—Is one of the largest producers and distributors of hydro-electric energy in the world. The system of the company serves a territory extending north and south of the St. Lawrence River, from the vicinity of Quebec City to Lake of Two Mountains, 40 miles west of Montreal, an area of approximately 16,000 square miles containing more than two-thirds of the population of the province.

EXPANSION PROGRAM—Due to the postwar growth in use of electricity by industrial, commercial and domestic consumers, the company is now engaged in the largest program of expansion in its 52-year history. This program began in 1946 and is scheduled for completion later in 195

Southern Pacific Co.—\$34,410,300 of Debentures Subscribed For—A. T. Mercier, President, on April 1 announced that during the subscription period, which ended March 31, subscriptions totaling \$34,410,300 were received for new 10-year 3% convertible debentures, due April 1, 1960. These subscriptions constituted 91.2% of the total issue of \$37,727,600, which was underwritten at competitive bidding on March 9 by an investment banking group headed by Blyth & Co. and Salomon Bros. & Hutzler.

SYSTEM EARNINGS FOR FEB. AND 1ST TWO MONTHS

Period End. Feb. 28—	1950—Month—1949	1950—2 Mos.—1949
Total ry. oper. revenues	\$37,243,761	\$48,583,506
Total ry. oper. expenses	30,844,802	32,842,709
Net rev. from ry. oper.	6,398,959	5,740,797
Net ry. oper. income	1,549,702	1,909,140
Consolidated net income	1,976,783	2,064,641

*Loss.—V. 171, p. 1395.

Spiegel, Inc.—March Sales 28.2% Higher—

Period End. Mar. 31—	1950—Month—1949	1950—3 Mos.—1949
Sales	\$14,146,776	\$11,035,702

—V. 171, p. 698.

Spokane International RR.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$158,830	\$111,893	\$127,066	\$141,148
Net from railway	42,572	*21,968	19,995	36,149
Net ry. oper. income	25,618	*41,102	3,110	10,743

*Deficit.—V. 171, p. 986.

Standard Steel Spring Co. (& Subs.)—Earnings—

Years Ended Dec. 31—	1949	1948	1947	1946
Net profit	\$6,301,431	\$5,731,676	\$3,509,644	\$1,702,221
Earnings per common sh.	\$4.22	\$3.82	\$2.28	\$1.07

*After charges and taxes. *After preferred dividend requirements. On 1,448,424 shares of common stock outstanding prior to the issuance of an additional 308,010 shares on Dec. 31, 1949, in payment for the net assets of Falls Spring & Wire Co. and subsidiaries. No profits of Falls Spring & Wire Co. and subsidiaries are included in the amount reported above.—V. 171, p. 196.

Sterling Oil of California, Inc.—Files With SEC—

The company on March 30 filed a letter of notification with the SEC covering 1,000,000 shares of capital stock to be offered to stockholders at 22½ cents per share at the rate of one new share for each share held. The proceeds are to be used for expansion. No underwriting involved.

Suburban Propane Gas Corp. (& Subs.)—Earnings—

Calendar Year—	1949	1948
Net sales	\$10,367,712	\$9,281,919
Cost of sales	4,947,064	4,636,832
Gross profit	\$5,420,628	\$4,645,087
Other operating income	511,302	455,832
Gross operating income	\$5,931,930	\$5,100,919
Operating expenses	3,509,633	3,109,147
Net operating income	\$2,422,297	\$1,991,772
Other income	101,329	33,280
Total	\$2,523,626	\$2,025,052
Other deductions	435,668	382,351
Federal taxes on income (estimated)	577,375	500,500
Provision for contingencies	90,000	90,000
Net income before extraordinary and non-recurring deductions	\$1,421,183	\$1,051,601
Earnings per common share	\$2.21	\$1.61

*Based on average number of common shares outstanding.

REFUNDING AND SERVICE AGREEMENT PURCHASE—In November, 1949, the corporation refunded \$7,000,000 principal amount of publicly held 4½% sinking fund debentures and purchased from Phillips Petroleum Co. \$3,000,000 Suburban 5% debentures. For \$600,000 Suburban purchased an Advisory Service Agreement from Phillips Petroleum Co. which will eliminate payment of \$100,000 annually for 16 years. The economies effected by this purchase and by the refunding will be reflected in earnings.—V. 170, p. 2337.

Sun Oil Co.—Reports Higher Volume of Business—

The company reported that, although its earnings last year dropped to about 60% of the record figure set in 1943 the total dollar volume of business of the company and its subsidiaries actually increased in 1949.

Sun's postwar expansion program continued at a lively pace in 1949. Capital expenditures to replace, modernize and expand facilities totaled \$54,300,000 and were distributed as follows: Producing facilities, \$21,500,000; transportation facilities, \$2,600,000; manufacturing facilities, \$25,000,000; marketing facilities, \$4,900,000; and shipyard and others \$300,000. Additionally, intangible development expenditures for the proving and development of prospective oil fields totaled \$17,300,000.

Of the \$54,300,000 reported as capital expenditures, \$27,900,000 came from allowances for depletion and abandonments, for depreciation, retirements and amortization and for accelerated depreciation, and \$19,800,000 from current earnings. The remainder came from \$6,000,000 borrowed by a subsidiary and \$600,000 from sale of capital assets and other sources.

A major undertaking of the year was formation with The Standard Oil Co. (Ohio) of the Mid-Valley Pipeline Co., to build a 1,000-mile large diameter pipeline from Longview, Texas, to Lima, Ohio. There it will connect with a Lima-Toledo pipeline, and will provide crude oil for Sun's Toledo refinery.

Including participation with others, Sun drilled a total of 365 wells in 1949, compared with 522 the previous year. The 1949 program resulted in 197 oil producers, 46 gas or distillate producers and 122 dry holes. Of 177 exploratory wells drilled by Sun, 24 produced oil, 12 gas or distillate and 81 were dry.

CONSOLIDATED INCOME ACCOUNT FOR CALENDAR YEARS

	1949	1948	1947
Gross operating income	462,077,399	447,309,191	356,841,425
Costs, oper. & general expenses	374,878,873	330,427,036	276,798,465
Taxes other than Fed. income taxes	12,667,921	12,569,268	9,100,458
Intangible development costs	17,344,199	21,938,413	19,403,508
Depreciation and abandonment	3,607,304	2,060,309	1,810,826
Deprec., retirements & amortization	17,802,683	15,707,524	12,730,465
Accelerated deprec. of post-war facil.	6,500,000	7,000,000	4,800,000
Net operating income	29,285,819	57,606,641	32,197,703
Other income	1,419,360	755,144	519,605
Total	30,705,179	58,361,785	32,717,308
Interest charges	327,304	307,946	220,913
Prov. for Federal income tax	5,200,000	15,200,000	8,156,482
Net income	25,177,875	42,853,839	24,339,913
Preferred dividends declared	419,392	419,392	419,392
Common dividends declared (cash)	4,932,361	4,494,572	3,948,154
10% stock div. on common stock	24,663,800	22,870,619	16,276,702
Earnings per com. share (on stock outstanding after stock dividend)	\$4.57	\$8.61	\$5.28
Earnings per com. share on stock outstanding beginning of year	\$5.02	\$9.37	\$7.09

CONSOLIDATED BALANCE SHEET DEC. 31

ASSETS—	1949	1948
Cash in banks and on hand	17,784,267	20,651,063
Marketable securities (at cost—less than market)	1,943,551	1,944,175
Accounts and notes receivable (less reserve)	29,860,197	28,896,196
Inventories	53,082,192	59,079,142
Investments (at cost or less)	6,523,375	6,069,566
Properties, leaseholds, plant and equipment and intangible assets (net)	183,879,729	159,135,242
Prepaid and deferred charges	2,629,938	2,805,168
Total	295,703,249	278,582,552
LIABILITIES—		
Accounts payable	30,763,382	34,467,245
Dividends declared—preferred stock	104,848	104,848
Accrued liabilities	1,109,613	2,248,377
Tax liability (other than Federal income tax)	9,160,052	9,071,672
*Federal income tax liability	5,261,566	8,463,641
Notes payable of subsidiary company due 1950—extendible to 1951-1952	6,000,000	
Purchase obligations and deposits on leases		829,494
Reserve for contingencies	2,350,844	2,250,433
4½% cum. cl. A pfd. stock (\$100 par value)	9,319,700	9,319,700
*Common stock, no par value	182,152,734	157,488,934
Earnings employed in the business	52,254,581	57,092,279
Less Treasury common stock (62,514 shares at cost)	2,774,071	2,774,071
Total	295,703,249	278,582,552

*Less U. S. Treasury obligations held for payment thereof: 1949, none; 1948, \$6,650,000. *Represented by 5,489,997 shares in 1949 and 4,996,721 shares in 1948.—V. 171, p. 196.

Tampa Electric Co.—Earnings—

Period End. Jan. 31—	1950—Month—1949	1950—12 Mos.—1949
Total revenues	\$938,040	\$870,465
Profit before inc. taxes	282,139	229,218
Prov. for Fed. inc. taxes	99,000	79,000
Net profit	\$183,139	\$150,218
Common shares outstanding	598,441	597,866
Earnings per common share	\$3.07	\$2.07

—V. 171, p. 699.

Tar Heel Finance Co., Inc., Charlotte, N. C.—Files—

The corporation on March 27 filed a letter of notification with the SEC covering 1,500 shares of 6% cumulative preferred stock (par \$50) and 25,000 shares of common stock (par \$1) to be sold at par, the proceeds to be used for additional working capital. No underwriting involved.

Tennessee Central Ry.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$304,577	\$380,045	\$337,222	\$328,141
Net from railway	39,559	79,784	*15,568	47,238
Net ry. oper. income	*10,809	27,513	*91,722	*5,509

*Deficit.—V. 171, p. 987.

Tennessee Gas Transmission Co.—Preferred Stock Offered—An underwriting group, jointly headed by Stone & Webster Securities Corp. and White, Weld & Co., on April 4 publicly offered a new issue of 100,000 of 4.60% cumulative preferred stock (par \$100) at \$105 per share plus accrued dividends.

The new stock carries a sinking fund commencing in the year ended April 1, 1956, sufficient to retire issue by April 1, 1980. The new stock is redeemable at the option of the company at any time at prices decreasing from \$108 per share if redeemed prior to April 1, 1955, to \$105 per share if redeemed on or after April 1, 1955, and for the sinking fund at a price of \$105 per share.

PROCEEDS—Will be added to the general funds of the company and will be used to help finance the current expansion. The company expects that its delivery capacity which was approximately 710,000 MFC of natural gas per day on Dec. 31, 1949, will be increased to a daily capacity of 1,060,000 MFC, as authorized by the Federal Power Commission, during the winter of 1950-1951. As of Feb. 23, 1950, it was estimated that the remaining cost of completing the presently authorized pipe line expansion program would amount to approximately \$116,000,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Amount Authorized	Outstanding
First mortgage pipe line bonds—Issuable in series—		
2½% series due 1966	\$32,451,000	\$32,451,000
3% series due 1967	37,700,000	37,700,000
3% series due 1969	50,000,000	50,000,000
Debenture, 3½% due 1966	23,978,000	23,978,000
Bank loans, 2% due 1950-56	11,460,000	11,460,000
Preferred stock (par \$100) issuable in series	600,000 shs.	
4.10% cumulative preferred stock		100,000 shs.
4.25% cumulative preferred stock		100,000 shs.
4.65% cumulative preferred stock		100,000 shs.
4.60% cumulative preferred stock		100,000 shs.
Common stock (par \$5)	10,000,000 shs.	4,666,666 shs.

NOTE: On March 20, 1950, the authorized capital stock was increased from 400,000 shares of preferred stock and 5,000,000 shares of common stock, to 600,000 shares of preferred stock (par \$100) and 10,000 shares of common stock (par \$5).

UNDERWRITERS—The names of the principal underwriters and the number of shares of new preferred stock to be underwritten by each are as follows:

Shares	Shares
Stone & Webster Securities Corp.	8,820
White, Weld & Co.	5,880
Bacon, Whipple & Co.	600
Blyth & Co., Inc.	4,000
Bosworth, Sullivan & Co., Inc.	1,000
Central Republic Co. (Inc.)	1,500
Clark, Dodge & Co.	1,500
E. W. Clark & Co.	500
C. C. Collings and Co., Inc.	400
De Haven & Townsend	400
Crouther & Bodine	400
Dillon, Read & Co., Inc.	4,000
Dittmar & Co.	400
Equitable Securities Corp.	600
Estabrook & Co.	200
The First Boston Corp.	4,000
First Southwest Co.	500
Glore, Forgan & Co.	4,000
Goldman, Sachs & Co.	4,000
Hallowell, Sulzberger & Co.	400
Harriman Ripley & Co., Inc.	4,000
Harris, Hall & Co., Inc.	1,000
Hemphill, Noyes, Graham, Parsons & Co.	1,500
Hornblower & Weeks	1,500
Kidder, Peabody & Co.	4,000
Kuhn, Loeb & Co.	4,000
W. C. Langley & Co.	2,400
Lee Higginson Corp.	1,500
Lehman Brothers	4,000
Laurence M. Marks & Co.	300
Mason-Hagan, Inc.	400
A. E. Masten & Co.	500
Merrill Lynch, Pierce, Fenner & Beane	2,400
Merrill, Turben & Co.	500
The Milwaukee Co.	600
Mitchum, Tully & Co.	600
Morgan Stanley & Co.	4,000
Mullaney, Wells & Co.	400
Maynard H. Murch & Co.	500
W. H. Newbold's Son & Co.	500
The Ohio Co.	500
Pacific Northwest Company	400
Paine, Webber, Jackson & Curtis	2,400
Proctor, Hawley, Shepard & Co., Inc.	500
Reynolds & Co.	500
Riter & Co.	200
Rowles, Winston & Co.	400
Schmidt, Poole & Co.	500
Schoellkopf, Hutton & Pomeroy, Inc.	600
Scott & Stringfellow	400
Shields & Co.	1,000
Smith, Barney & Co.	4,000
Starkweather & Co.	500
Spencer Trask & Co.	800
Tucker, Anthony & Co.	300
Underwood, Neuhaus & Co.	500
Union Securities Corp.	4,000
Vietor, Common, Dann & Co.	400
G. H. Walker & Co.	600
Whiting, Weeks & Stubbs	600
Dean Witter & Co.	800
Yarnall & Co.	500

1950 Construction Program to Start—

A \$100,000,000 construction program for 1950 will be launched by the company early this month, it was announced by Charles S. Coates, Vice-President in charge of operations and construction.

When the peak of activities is reached by mid-summer more than 6,000 construction workers will be on the job along a 1750-mile front stretching from the Gulf of Mexico to Lake Erie, Mr. Coates said. The company's natural gas pipeline system will be both enlarged and extended to near Buffalo, N. Y.

The construction program is designed to increase the system capacity to 1,060,000 cubic feet per day as previously authorized by the Federal Power Commission. The company is now delivering in excess of 710,000,000 cubic feet per day, principally to the states in the Appalachian area.

The increase in capacity to be added this year is to care for expanded markets along the present system and for new markets in Ohio, Pennsylvania and western New York State. The company's pipeline system now begins 24 miles from the Rio Grande in South Texas, obtains natural gas from the nation's most abundant natural gas fields along the Gulf Coast of Texas and Louisiana, and presently ends in West Virginia, a distance of 1,365 miles. Texas and Louisiana have 70% of the nation's proven recoverable natural gas reserves of 180 trillion cubic feet.

The 1950 construction program to get underway within the next several days is divided into two parts. In order to increase capacity so as to permit the additional deliveries, the company will lay 526 miles of 30-inch and 100 miles of 26-inch steel pipe parallel to its existing system at various points in each state crossed by the pipeline. This includes Texas, Louisiana, Arkansas, Mississippi, Tennessee and Kentucky. Additional gathering lines will also be laid in Texas and Louisiana.

To provide the power to move the additional supplies of gas, the company also will enlarge 10 existing compressor stations, complete a new compressor station started last year near Agua Dulce, Texas, and construct a new compressor station near Lead, Greenup County, Kentucky. Fifty-four new compressor units with a total horsepower of 68,480 will be added during the year to increase the system's total horsepower to more than 300,000.

To increase the reach of the system the company will lay a 385-mile main-line extension of 26-inch pipeline from Greenup County in northeastern Kentucky across eastern Ohio and northwestern Pennsylvania to near Buffalo in western New York State. This project will also begin in early April and will include the laying of a 32-mile 16-inch lateral from the new main line near Bessemer, Pa., to near Pittsburgh.

W. C. McGee, Jr., General Superintendent of Operations, said that the extension will be completed in time to provide additional supplies of gas to the new area by this coming winter. With the completion of the extension, the Tennessee Gas system will be 1,750 miles long and will reach from the Texas Gulf Coast to near the northeastern shore of Lake Erie.—V. 171, p. 1299.

Texas Electric Service Co.—Earnings—

Period End. Jan. 31—	1950—Month—1949	1950—12 Mos.—1949
Operating revenues	\$1,932,192	\$1,731,617
Profit before inc. taxes	607,461	497,031
Prov. for Fed. inc. taxes	234,149	196,292
Net profit	\$373,312	\$300,739
Preferred dividends requirements		375,678

—V. 171, p. 9.

Texas Mexican Ry.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$263,931	\$262,318	\$185,184	\$202,669
Net from railway	123,923	79,899	42,730	67,957
Net ry. oper. income	55,781	32,526	12,090	35,253

*Deficit.—V. 171, p. 987.

Texas & New Orleans RR.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$9,094,993	\$9,270,635	\$10,179,138	\$8,500,871
Net from railway	2,187,749	2,119,599	2,730,451	2,875,664
Net ry. oper. income	485,001	1,144,787	1,064,661	1,211,654

*Deficit.—V. 171, p. 987.

Texas & Northern Ry.—Earnings—

February—	1950	1949
Gross from railway	\$45,243	\$92,290
Net from railway	21,619	46,403
Net railway operating income	7,252	20,894

*Deficit.—V.

present subsidiaries have now substantially complied with the corporate simplification requirements of Section 11 (b) of the Act and in essential details the system conforms to the basic objectives of the statute. The President of the company testified that future managerial policies would be consonant with those followed during the past few years as a result of which the statutory objectives have been met.—V. 171, p. 1299.

Toledo Peoria & Western RR.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$370,257	\$359,206	\$339,331	\$34,842
Net from railway	131,364	130,281	132,513	*19,555
Net ry. oper. income	53,459	60,532	60,619	*32,637
From Jan. 1—				
Gross from railway	778,128	762,010	663,675	64,959
Net from railway	312,833	294,826	240,688	*41,467
Net ry. oper. income	136,259	135,949	104,191	*72,007

*Deficit.—V. 171, p. 1086.

Tonopah North Star Tunnel & Development Co.—Files

The company on March 27 filed a letter of notification with the SEC covering 900,000 shares of common stock (par \$1), with 300,000 shares to be issued at 10 cents per share to cancel indebtedness and 600,000 shares to be sold to the public at 10 cents. The proceeds are for mine, mill and incidental financing. No underwriting involved.

Trad Television Corp.—Stock Offered—Teller & Co. are offering 600,000 shares of common stock (par 1¢) at 35 cents a share.

PROCEEDS—Will be used to purchase component parts and for working capital to meet the requirements of increased business.

CORPORATION—Is engaged in the business of manufacturing and selling theatre size television receivers under the name "Tradivision," designed primarily for use in hotels, restaurants, hospitals, schools, military installations and other places where large groups gather. The majority of these sets have a picture 4 x 3 feet in size.

In the month of February, 1950, volume of sales was approximately twice that of any preceding month in the corporation's history. Backlog of present orders amounts to over 2,500 units and necessitates a three-fold expansion of production facilities and personnel, the prospect states.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 1c.)	3,000,000 shs.	3,000,000 shs.

—V. 169, p. 1713.

Treasure Mountain Gold Mining Co., Denver, Colo.—Files With SEC—

The company on March 28 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 25 cents) to be offered at 50 cents per share, the proceeds to be used to pay for additional machinery, payment of debts and exploration. No underwriting involved.

Union Electric Co. of Missouri—Additional Stock Authorized Sold to Parent—

The SEC on April 3 announced the issuance of an order authorizing this company to issue and sell an additional 350,000 shares of its no par common stock to its parent, The North American Co., for a cash consideration of \$5,000,000. The proceeds would be applied by Union Electric to its 1950 construction program.—V. 171, p. 1335.

United Air Lines, Inc.—Purchasing Its Stock—

The company during February purchased 1,732 shares of its 4½% cumulative preferred stock in the open market at a total cost of \$142,106.—V. 171, p. 699.

United Board & Carton Corp.—New President—

P. M. Loddengard, formerly Executive Vice-President, has been elected President to Fred Enders who has been named Chairman of the Board of Directors.

W. S. Stuh, former Chairman of the board, becomes Chairman of the Executive Committee.—V. 170, p. 12.

United Carr Fastener Corp. (& Domestic Subs.)—Earnings—

Year Ended Dec. 31—	1949	1948	1947	1946
Net sales	\$23,277,287	\$20,807,393	\$17,994,920	\$14,525,957
Profit before inc. taxes	3,503,291	3,182,905	2,122,425	1,789,886
Prov. for Fed. and State income taxes	*1,100,000	1,199,000	733,200	783,181
Net profit	\$2,203,291	\$1,983,905	\$1,389,225	\$1,006,705
Cash divs. paid	915,576	762,980	610,384	457,788
Com. shs. outstdg.	305,192	305,192	305,192	305,192
Earnings per com. sh.	\$7.22	\$6.50	\$4.55	\$3.30

*Less overprovision of \$100,000 for prior years.—V. 170, p. 1920.

United Cigar-Whelan Stores Corp. (& Subs.)—Earnings—

Calendar Year—	1949	1948
Net profit after Federal income taxes	\$742,158	\$913,977

—V. 170, p. 1741.

United Corp. (Del.)—Files Amendment to Plan—

The corporation on March 24 filed with the SEC an amendment to its "Comprehensive Plan to Complete its Transformation into an Investment Company."

Under the amended plan, United would offer to those stockholders of record March 23, 1950, owning 29 shares or less, the right to exchange such shares for cash in an amount to be fixed by a subsequent amendment, or for whole shares of Niagara Mohawk Power Corp. common stock plus cash in lieu of any fractional share in accordance with the following paragraph:

United will offer to stockholders of record March 23 then owning 30 shares or more the right to exchange such shares for whole shares of Niagara Mohawk common plus cash in lieu of any fractional shares, approximately on the basis of one share of Niagara Mohawk common for each six shares of United common.

The amended application requests that "When United shall no longer hold as much as 10% of the voting securities of any public utility company it shall be entitled to the entry of an order by the Commission declaring that United has ceased to be a holding company, which order shall provide as conditions thereof:

"(a) United shall within 12 months thereafter (or such later date as the Commission may on application approve) sell sufficient voting securities of The Columbia Gas System, Inc., The United Gas Improvement Co. and Niagara Mohawk Power Corp. so as to reduce its holdings of such securities in each company to not more than 4.9% and (b) United shall not thereafter own as much as 5% of the outstanding voting securities of any former statutory subsidiary."

The plan as originally filed did not provide an opportunity for stockholders to withdraw their investment in the company in the event they oppose its transformation into an investment company. The amendment would provide such opportunity, on the basis set forth.

The Commission has continued the hearings on the plan until further notice.

COMPARATIVE STATEMENT OF EARNINGS

3 Mos. End. Mar. 31—	1950	1949	1948	1947
Total income	\$941,359	\$1,228,007	\$1,522,207	\$1,025,199
Expenses	82,610	77,191	92,913	99,199
Interest on bank loan	22,592			
Income and other taxes	59,128	88,371	96,675	54,674
Net income	\$777,529	\$1,062,445	\$1,332,619	\$871,326
Preference dividends		852,142	852,142	852,142
Bal. avail. for com. stk.	\$777,529	\$210,303	\$480,477	\$19,184

*Includes \$399,379 dividend paid on account of arrears on Niagara Hudson 2nd preferred stock (less applicable taxes).

NOTES—Early in 1950 the company converted its entire remaining holdings of the non-dividend paying Niagara Hudson Power Corp.

common stock, plus \$1,375,424 cash, into 1,072,851 shares of Niagara Mohawk Power Corp. common stock. This operating company stock is expected to pay dividends of \$1.40 per share annually. A dividend of 35 cents per share, or a total of \$375,491, was received by United from this source in the first quarter of 1950.

The earnings for the first quarter of 1950 is the first three-months period in the company's history in which substantially all of the company's investments have been on a dividend-paying basis and in which all of the company's earnings have accrued directly to the common stock. During the latter part of 1949, for example, even though the preference stock had been retired, no dividends were being received on the company's large holdings of Niagara Hudson Power Corp. common stock.—V. 171, p. 699.

United States Envelope Co.—Earnings—

Calendar Year—	1949	1948	1947
Net sales	\$27,176,023	\$28,471,352	\$27,577,277
Cost of goods sold, delivery, admin., selling, gen. and develop't exps.	25,396,226	26,743,386	25,141,026
Deprec. on bldgs., mach. and equip.	490,573	446,099	341,217
Profit from operations	\$1,316,224	\$1,281,867	\$2,095,034
Other income	12,579	12,472	20,273
Total income	\$1,328,803	\$1,294,339	\$2,115,307
Interest on long-term bank loan	61,052	59,312	32,531
Prov. for Federal income tax	393,000	477,000	997,000

Profit for yr. transferred to surp. Dividends on preferred stock	\$874,751	\$758,027	\$1,085,776
Dividends on common stock (cash)	277,914	277,914	277,914
Dividends on com. stock (in stk.)	177,158	236,250	262,500
Earnings per common share	\$15.16	\$18.29	\$30.77

—V. 171, p. 1299.

United States Playing Card Co. (& Subs.)—Earnings—

Year Ended Dec. 31—	1949	1948	1947
Net sales	\$18,623,156	\$17,993,833	\$17,299,412
Profit before income taxes	3,596,874	3,763,840	2,926,035
Prov. for Fed. and State inc. taxes	1,375,871	1,413,336	1,133,275
Net profit	\$2,221,003	\$2,350,504	\$1,792,760
Dividends paid	2,120,817	1,928,015	1,542,412
Common shares outstanding	385,603	385,603	385,603
Earnings per common share	\$5.76	\$6.09	\$4.65

—V. 170, p. 48.

Utah Power & Light Co. (& Subs.)—Earnings—

Period End. Dec. 31—	1949—Month—	1948—	1949—12 Mos.—	1948—
Operating revenues	\$1,760,945	\$1,729,179	\$20,012,654	\$18,457,437
Profit before inc. taxes	490,424	502,845	4,506,244	4,460,988
Prov. for Fed. inc. taxes	137,000	175,194	1,431,000	1,651,194
Net profit	\$353,424	\$327,651	\$3,075,244	\$3,009,794
Dividends paid			1,955,648	1,718,600
Earnings per com. sh.	\$0.27	\$0.28	\$2.31	\$2.54

—V. 171, p. 1187.

Utah Ry.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$25,623	\$170,990	\$184,236	\$209,390
Net from railway	*68,930	*9,793	23,946	56,066
Net ry. oper. income	*69,117	*18,197	15,933	24,599
From Jan. 1—				
Gross from railway	143,134	372,561	395,432	423,634
Net from railway	*88,584	*6,964	57,410	110,800
Net ry. oper. income	*90,893	*31,117	34,111	51,471

*Deficit.—V. 171, p. 1086.

Utilities Power & Light Corp.—Redemption Funds—

The Ogden Corp., in process of liquidation, states that idle cash is on deposit for redemption of Utilities 7% preferred stock and 5½% debentures.—V. 163, p. 2343.

Valcar Enterprises, Inc.—Earnings—Dividend—

Period End. Jan. 31—	1950—3 Mos.—	1949—	1950—12 Mos.—	1949—
Net sales	\$513,836	\$893,339	\$2,107,603	\$3,460,696
Cost of goods sold	455,800	819,100	1,935,807	3,319,325
Gross profit	\$58,036	\$74,239	\$171,796	\$141,371
Expenses	17,887	31,631	70,844	109,239
Operating profit	\$40,149	\$42,608	\$100,952	\$32,132
Other income	2,050	Dr. 438	3,679	*20,623
Total profit	\$42,199	\$41,170	\$104,631	\$52,755
Fed. income taxes (est.)	16,454	15,654	44,590	18,450
Net profit	\$25,745	\$25,516	\$60,041	\$34,305
Earnings per share	\$0.64	\$0.64	\$1.50	\$0.86

*Includes \$12,000 nonrecurring income arising from settlement of a breach of contract claim.

NOTE—Due to heavy contemplated capital expenditures, the directors have decided to limit the current quarterly dividend to 40 cents per share. A dividend of this amount has been declared, payable March 28, 1950 to shareholders of record on March 21, 1950.—V. 170, p. 2337.

Van Raalte Co., Inc.—Earnings—

Year Ended Dec. 31—	1949	1948	1947
Net sales	\$25,771,796	\$24,707,814	\$21,257,249
Profit before income taxes	3,164,160	3,396,736	3,136,699
Prov. for Federal income taxes	1,202,000	1,272,000	1,190,000
Net profit	\$1,962,160	\$2,124,736	\$1,946,699
Dividends paid	969,741	969,658	879,349
Capital shares outstanding	387,948	387,948	387,948
Earnings per share	\$5.06	\$5.48	\$5.02

—V. 170, p. 1920.

Virginia Electric & Power Co.—Earnings—

Period End. Jan. 31—	1950—Month—	1949—	1950—12 Mos.—	1949—
Total revenues	\$5,407,772	\$4,824,035	\$56,798,396	\$50,894,192
Profit after charges	1,384,901	1,093,177	11,773,104	8,546,501
Prov. for Fed. inc. taxes	394,990	346,201	3,649,589	2,695,902
Net profit	\$989,911	\$746,976	\$8,123,515	\$5,850,599
Preferred dividend requirements			1,447,355	1,447,355
Common shares outstanding			3,707,884	3,075,567
Earnings per common share			\$1.80	\$1.43

—V. 171, p. 1086.

Virginian Ry.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$763,314	\$3,248,432	\$2,945,757	\$2,840,633
Net from railway	*351,924	1,210,300	842,808	1,121,564
Net ry. oper. income	*214,354	791,051	548,596	691,801
From Jan. 1—				
Gross from railway	2,892,344	6,708,993	6,305,228	6,162,207
Net from railway	340,925	2,540,810	2,111,815	2,727,443
Net ry. oper. income	267,693	1,663,749	1,340,385	1,674,962

—V. 171, p. 987.

Vulcan Mold & Iron Co.—Earnings—

Year Ended Dec. 31—	1949	1948	1947
Gross profit	\$475,948	\$590,675	\$346,457
Profit before income taxes	344,245	437,049	208,381
Prov. for Fed. & State income taxes	139,500	176,850	83,000
Net profit	\$204,745	\$260,199	\$125,381
Cash dividends paid	127,308	132,726	16,113
Common shares outstdg.	364,375	364,375	364,195
Earnings per common share	\$0.56	\$0.71	\$0.34

—V. 169, p. 1493.

Wabash RR.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$7,241,044	\$7,601,602	\$8,487,011	\$7,305,456
Net from railway	1,646,902	1,630,561	2,528,070	2,241,659
Net ry. oper. income	552,141	590,833	1,085,160	1,011,072
From Jan. 1—				
Gross from railway	14,848,481	15,734,684	16,883,730	14,832,474
Net from railway	3,156,935	3,292,685	4,829,485	4,366,282
Net ry. oper. income	986,660	1,190,687	2,035,641	1,922,270

—V. 171, p. 1299.

Walworth Co.—Par of Shares Changed—March Orders Increased 20%—

The stockholders voted to change the common stock from shares of no par value to shares of \$2.50 par value each, at the special meeting in lieu of the annual meeting held on April 5. The directors announced that no actual exchange of certificates will be required.

Commenting on current developments, W. B. Holton, Jr., President, said that orders declined sharply in February as a result of the coal situation, but that since settlement of the coal strike orders have increased substantially, with the trend still upward. He said that orders received in March were about 20% ahead of February and expressed the opinion that further gains are in prospect due to the substantial deferred demand for valves, pipe fittings and other company products.—V. 170, p. 1846.

Ward Baking Co.—Note Placed Privately—Merrill Lynch, Pierce, Fenner & Beane has placed privately with an institutional investor a \$5,750,000 2½% note due March 31, 1955, it was announced on April 3.

The proceeds are being used by the company to redeem all of its outstanding 5½% 25-year debentures due Oct. 1, 1970, all of which were recently called for payment on April 1, 1950.—V. 171, p. 1187.

Warner & Swasey Co.—Earnings—

Year Ended Dec. 31—	1949	1948
Net sales	\$9,238,610	\$12,775,061
Loss before Federal tax	1,011,205	*947,541
Federal taxes on income	Cr. 37,607	374,500
Net loss	\$873,598	*\$573,041
Common stock outstanding	816,635	816,635
Earnings per share	Nil	\$0.71

*Profit.

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING
FOR EVERY LISTED ISSUE

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Friday Apr. 7	Sales for the Week
Lowest	Highest	\$ per share	\$ per share	Lowest	Highest	Par	\$ per share	Saturday Apr. 1	Monday Apr. 3	Tuesday Apr. 4	Wednesday Apr. 5	Thursday Apr. 6	\$ per share	Shares
37 Jun	51 Dec	44 1/2	Mar 31	54 1/2	Jan 21	Abbott Laboratories	5	44 1/2	45 1/2	44 1/2	44 1/2	44 1/2	47	10,100
17 Jun	3 1/2 Dec	2 1/2	Feb 1	3 1/2	Mar 4	ACF-Brill Motors Co.	2.50	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	5,300
17 1/2 Oct	21 1/2 May	19 1/2	Jan 3	21 1/2	Jan 11	Acme Steel Co.	10	19 1/2	19 1/2	19 1/2	20 1/2	20	20 1/2	2,500
17 1/2 Jun	23 Dec	21	Feb 14	22 1/2	Jan 11	Adams Express Co.	1	21 1/2	22 1/2	21 1/2	21 1/2	21 1/2	22 1/2	4,100
35 Jan	44 1/2 Sep	40	Apr 1	42 1/2	Feb 14	Adams-Millis Corp.	No par	40	40	40 1/2	40 1/2	40 1/2	42 1/2	200
27 1/2 Mar	47 Dec	43	Jan 13	50	Feb 24	Adamsograph-Multigraph Corp.	10	48 1/2	49	49	49 1/2	49 1/2	50	2,000
14 1/2 Nov	19 1/2 Dec	17 1/2	Jan 3	32 1/2	Mar 30	Admiral Corp new common	1	31 1/2	31 1/2	30 1/2	31 1/2	29 1/2	30	30,500
5 Jun	11 1/2 Dec	9 1/2	Jan 26	13 1/2	Mar 15	Affiliated Gas Equipment com.	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	16,400
46 May	51 1/2 Dec	51	Jan 5	55 1/2	Mar 9	\$3 preferred w w	50	52	52 1/2	52	52 1/2	52 1/2	52 1/2	180
18 1/2 Jan	23 1/2 May	21 1/2	Mar 30	25 1/2	Jan 9	Air Reduction Inc.	No par	22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	22 1/2	6,400
97 1/2 Mar	110 1/2 Dec	110 1/2	Jan 5	121	Feb 1	Alabama & Vicksburg Ry.	100	118	124	118	124	118	124	---
2 Jun	4 Nov	2 1/2	Mar 22	3 1/2	Jan 3	Alaska Juneau Gold Mining	10	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	3	3,400
13 1/2 Feb	18 1/2 Dec	15 1/2	Mar 29	18 1/2	Jan 10	Aldens Inc common	5	15 1/2	15 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,900
64 Apr	73 Sep	67 1/2	Jan 4	72	Mar 9	4 1/4 preferred w w	100	70	71	70	71	70	70 1/2	---
2 1/2 Feb	4 Dec	3 1/2	Mar 27	4 1/2	Jan 11	Allegheny Corp common	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	30,900
40 1/2 Feb	82 1/2 Dec	69	Mar 30	85 1/2	Feb 2	5 1/2 preferred A	100	70	70	70 1/2	70 1/2	70 1/2	71	3,300
64 1/2 Jan	86 1/2 Dec	79 1/2	Mar 14	83 1/2	Jan 4	\$2.50 prior conv preferred	No par	78	81	78	81	79	80 1/2	---
17 1/2 Jun	27 1/2 Jan	24 1/2	Jan 3	27 1/2	Mar 23	Allegheny Ludlum Steel Corp.	No par	25 1/2	26	25 1/2	27	26 1/2	27 1/2	7,600
88 Sep	104 Mar	94	Jan 5	104 1/2	Apr 6	\$4.50 conv preferred	No par	102	103 1/2	102	103 1/2	103 1/2	104	400
83 July	93 1/2 Feb	89 1/2	Mar 2	92 1/2	Apr 3	Allegheny & West Ry 6% gtd	100	91	93	92 1/2	92 1/2	92	95	10
6 Jun	8 1/2 Jan	8 1/2	Jan 3	10 1/2	Mar 28	Allen Industries Inc.	1	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	4,400
165 Jun	210 Dec	200 1/2	Jan 13	229	Mar 16	Allied Chemical & Dye	No par	216 1/2	216 1/2	216	217 1/2	219	220	3,500
15 1/2 Jun	19 Dec	19	Jan 3	21	Feb 2	Allied Kid Co.	5	19 1/2	20	19 1/2	20	20	20 1/2	300
24 1/2 Jun	30 1/2 Oct	27 1/2	Feb 24	29 1/2	Jan 11	Allied Mills	No par	27 1/2	28	27 1/2	27 1/2	28	28 1/2	900
25 1/2 Feb	35 1/2 Dec	32 1/2	Jan 13	36 1/2	Feb 3	Allied Stores Corp common	No par	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	4,600
83 1/2 Jan	97 1/2 Nov	93	Feb 16	95 1/2	Jan 3	4 preferred	100	93 1/2	95	93 1/2	95	93 1/2	96	---
25 1/2 Feb	33 1/2 Dec	31 1/2	Jan 13	35 1/2	Mar 23	Allis-Chalmers Mfg common	No par	33 1/2	34 1/2	33 1/2	34 1/2	34	34 1/2	9,000
76 Jun	88 Oct	86 1/2	Feb 17	90 1/2	Jan 18	3 1/4 conv preferred	100	87 1/2	89	87 1/2	89	88 1/2	89 1/2	300
26 1/2 Jan	37 1/2 Dec	35 1/2	Feb 20	38 1/2	Jan 11	Alpha Portland Cement	No par	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	500
2 Jun	4 Nov	3 1/2	Feb 28	4 1/2	Jan 11	Amalgamated Leather Co com	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	2,800
37 Apr	43 Jan	40	Jan 26	40	Jan 26	6 convertible preferred	50	37 1/2	43	39	44	37	43	---
89 1/2 Feb	120 1/2 Oct	100 1/2	Mar 2	113 1/2	Feb 3	Amerada Petroleum Corp.	No par	108 1/2	110	109 1/2	111 1/2	110 1/2	111 1/2	1,400
34 1/2 Jan	45 Sep	40 1/2	Feb 2	45 1/2	Mar 8	Amer Agricultural Chemical	No par	41 1/2	42	41 1/2	42 1/2	42	42 1/2	1,400
6 1/2 Jan	10 1/2 July	9 1/2	Jan 3	12	Apr 6	American Airlines common	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	60,100
51 Jan	70 Dec	x69	Feb 10	75 1/2	Jan 6	3 1/2 cum conv preferred	100	71	71	71 1/2	72 1/2	71 1/2	72	1,600
20 Jun	27 Dec	17 1/2	Mar 23	26 1/2	Jan 7	American Bank Note common	10	17 1/2	18 1/2	18 1/2	19 1/2	18 1/2	18 1/2	3,400
61 1/2 July	69 Oct	x63	Mar 2	67	Feb 15	6 preferred	50	65 1/2	65 1/2	65 1/2	66 1/2	66	66 1/2	70
x7 1/2 Jun	12 Dec	10 1/2	Jan 13	13 1/2	Feb 24	American Bosch Corp.	2	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	50,600
30 1/2 Mar	35 Jan	32 1/2	Mar 22	35	Jan 12	Amer Brake Shoe Co com	No par	33 1/2	33 1/2	33 1/2	33 1/2	33	33 1/2	1,900
96 1/2 July	104 Jan	101 1/2	Feb 8	104 1/2	Jan 20	4 convertible preferred	100	102 1/2	103	103	103 1/2	103 1/2	104 1/2	500
5 1/2 Jun	10 1/2 Jan	7 1/2	Jan 3	12 1/2	Mar 31	American Broadcasting Co Inc	1	11 1/2	12	11 1/2	11 1/2	11 1/2	11 1/2	43,800
2 1/2 Jun	4 1/2 Dec	3 1/2	Jan 3	5 1/2	Jan 14	American Cable & Radio Corp.	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4,100
81 Jan	106 1/2 Dec	105 1/2	Jan 3	119	Jan 28	American Can Co common	25	115 1/2	115 1/2	115 1/2	116 1/2	116 1/2	117	3,100
172 1/2 Mar	187 1/2 Sep	183 1/2	Jan 4	190	Jan 18	7 preferred	100	185 1/2	186 1/2	188	187	186 1/2	187 1/2	210
21 1/2 Jun	33 1/2 Jan	22 1/2	Mar 24	30 1/2	Feb 15	American Car & Fdry com	No par	22 1/2	22 1/2	22 1/2	24 1/2	23 1/2	24 1/2	9,400
60 Jun	82 Jan	60	Mar 28	79	Feb 18	7 preferred	100	62	62	61 1/2	65 1/2	63 1/2	64	2,200
19 1/2 July	25 Dec	23 1/2	Mar 28	26 1/2	Jan 12	American Chain & Cable	No par	23 1/2	24	23 1/2	23 1/2	24 1/2	24 1/2	800
39 1/2 Feb	47 1/2 Sep	44 1/2	Jan 7	51	Mar 22	American Chicle Co.	No par	48 1/2	49 1/2	49 1/2	49 1/2	49	49	100
15 1/2 Feb	19 1/2 Dec	18 1/2	Jan 24	23	Feb 23	American Clotype Co.	10	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,200
14 Jun	19 1/2 Oct	18 1/2	Jan 5	x19 1/2	Mar 16	American Crystal Sugar com	10	18 1/2	18 1/2	18 1/2	18 1/2	18	18	600
7 1/2 July	87 Mar	82	Jan 3	86 1/2	Jan 23	4 1/4 prior preferred	100	84	85	83 1/2	84 1/2	82	83 1/2	40
35 1/2 Jan	51 1/2 Dec	49	Jan 13	61 1/2	Apr 6	American Cyanamid Co com	10	57 1/2	57 1/2	56 1/2	57 1/2	57 1/2	58 1/2	33,500
99 Jan	120 Dec	115 1/2	Jan 16	143	Apr 6	3 1/4 conv preferred series A	100	133 1/2	134	134	135 1/2	135	136 1/2	5,150
25 1/2 Jun	36 1/2 Mar	32 1/2	Jan 13	39 1/2	Mar 23	American Lstuling Co	20	35 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	700
4 1/2 Feb	6 1/2 Oct	6 1/2	Jan 6	7 1/2	Jan 30	American Encastile Tilling	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	3,100
13 1/2 Jan	19 1/2 Dec	18 1/2	Jan 28	20 1/2	Mar 23	American European Secur	No par	19 1/2	20	19 1/2	19 1/2	19 1/2	19 1/2	200
1 1/2 Jun	3 1/2 Dec	2 1/2	Jan 3	4 1/2	Mar 23	American Export Lines Inc	40c	20 1/2	21	20 1/2	21 1/2	21	21 1/2	5,300
4 1/2 Jan	6 1/2 Dec	6 1/2	Jan 3	8 1/2	Apr 4	Amer & Foreign Power com	No par	3 1/2	4	3 1/2	4 1/2	4 1/2	4 1/2	14,400
6 1/2 Jan	6 1/2 Dec	6 1/2	Jan 3	8 1/2	Apr 4	\$7 preferred	No par	79 1/2	79 1/2	80	84	83 1/2	84 1/2	8,900
37 Jun	61 1/2 Dec	54	Jan 3	56 1/2	Apr 1	\$7 2nd preferred A	No par	22 1/2	23	22 1/2	24 1/2	23 1/2	24	15,700
45 1/2 Oct	51 1/2 Dec	49 1/2	Jan 3	52 1/2	Mar 2									

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Apr. 1	Monday Apr. 3	Tuesday Apr. 4	Wednesday Apr. 5	Thursday Apr. 6	Friday Apr. 7	Shares		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			
19 1/2 Jun	29 1/2 Dec	26 1/4 Jan 13	33 3/4 Mar 4	Armco Steel Corp common	10	31 1/2	31 1/2	10	31 1/2	31 1/2	32 1/2	32 1/2	33 1/2	33 1/2	17,000		
77 Jun	95 Feb	89 Jan 3	99 1/2 Feb 1	4 1/2% convertible preferred	100	97 1/2	97 1/2	100	97 1/2	97 1/2	98 1/2	98 1/2	97 1/2	97 1/2	510		
5 Jun	8 1/2 Dec	7 1/2 Jan 13	9 1/2 Jan 30	Armour & Co of Illinois com	5	8 1/2	8 1/2	5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	13,500		
49 1/2 Jun	77 1/2 Jan	69 Jan 13	81 Mar 23	\$6 conv prior preferred	No par	79	81	No par	79	81	80	80	80	80	330		
38 1/2 Jun	51 1/2 Dec	48 Jan 27	52 1/2 Mar 23	Armstrong Cork Co com	No par	50 1/2	50 1/2	No par	50 1/2	51	51	51 1/2	52	52 1/2	3,900		
84 Jun	101 1/2 Dec	100 1/2 Mar 13	102 1/2 Apr 6	\$3.75 preferred	No par	101 1/2	102 1/2	No par	101 1/2	101 1/2	101	102 1/2	101 1/2	102 1/2	540		
105 1/2 Jun	114 Oct	111 Mar 13	114 1/2 Mar 23	\$4 convertible preferred	No par	113 1/2	114	No par	113 1/2	113 1/2	113	113 1/2	113 1/2	114 1/2	100		
13 1/2 Mar	16 1/2 Dec	15 Feb 10	19 Jan 9	Arnold Constable Corp	5	15 1/2	16	5	15 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2	200		
7 1/2 July	13 1/2 Jan	9 1/2 Jan 4	12 1/2 Jan 9	Artloom Carpet Co Inc	No par	9	10	No par	9	10	10	10	10	10	500		
11 1/2 Feb	15 1/2 Sep	15 Mar 10	17 1/2 Jan 9	Associated Dry Goods common	1	15	15 1/2	1	15	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	6,300		
95 Apr	109 Dec	104 Mar 3	110 Jan 30	5% 1st preferred	100	106 1/2	107	100	106 1/2	107	107	107	106 1/2	106 1/2	130		
87 Apr	101 1/2 Dec	98 Apr 4	104 Feb 7	7% 2nd preferred	100	99	99 1/2	100	99	99 1/2	98	99	97 1/2	98 1/2	360		
30 1/2 Jun	50 1/2 Nov	47 1/2 Jan 13	59 1/2 Mar 2	Associates Investment Co	10	46 1/2	57	10	46 1/2	57	57	57	57	57	1,100		
80 Jun	105 1/2 Jan	100 1/2 Jan 16	112 1/2 Apr 3	Atch Topeka & Santa Fe com	100	109 1/2	110 1/2	100	109 1/2	110 1/2	111 1/2	112 1/2	110	111	13,700		
97 1/2 Jun	105 1/2 Nov	103 1/2 Jan 27	106 1/2 Mar 21	5% non-cum preferred	100	105 1/2	106 1/2	100	105 1/2	106 1/2	105 1/2	106	106	106	400		
10 1/2 Dec	15 Jan	12 1/2 Jan 3	14 1/2 Feb 6	A T F Inc	10	12 1/2	13	10	12 1/2	13	13	13	13 1/2	13 1/2	1,900		
32 1/2 Jun	47 Jan	41 Jan 13	48 1/2 Mar 27	Atlantic Coast Line RR	No par	46 1/2	47 1/2	No par	46 1/2	47 1/2	47 1/2	48 1/2	47 1/2	47 1/2	4,900		
53 Feb	73 Dec	68 Jan 28	80 Mar 23	Atl G & W I S S Lines common	1	68	77 1/2	1	68	78 1/2	77 1/2	77 1/2	78	78	100		
77 Feb	94 Mar	87 Jan 13	91 Apr 5	5% non-cum preferred	100	78	80	100	78	80	80	80	80	80	500		
30 1/2 Jun	42 1/2 Dec	36 1/2 Jan 24	45 1/2 Mar 24	Atlantic Refining common	25	41 1/2	42	25	41 1/2	42	43	44	43 1/2	43 1/2	9,000		
106 Jun	112 1/2 Dec	108 1/2 Feb 1	115 Feb 27	4% conv preferred series A	100	113 1/2	114 1/2	100	113 1/2	114 1/2	112 1/2	113	112 1/2	112 1/2	260		
93 1/2 Jun	102 Dec	99 1/2 Jan 5	102 1/2 Mar 11	Preferred \$3.75 series B	100	102 1/2	102 1/2	100	102 1/2	102 1/2	101 1/2	101 1/2	101 1/2	101 1/2	420		
20 Jan	24 1/2 Aug	22 1/2 Jan 19	25 1/2 Feb 7	Atlas Corp	5	24 1/2	24 1/2	5	24 1/2	24 1/2	24 1/2	24 1/2	25	25 1/2	6,400		
42 Jun	58 Jan	51 1/2 Mar 25	55 1/2 Feb 3	Atlas Powder common	No par	51 1/2	52	No par	51 1/2	52	52 1/2	52 1/2	52 1/2	54	460		
100 Feb	110 Dec	105 Feb 2	112 1/2 Mar 30	4% convertible preferred	100	112 1/2	114	100	112 1/2	114	112 1/2	114	112 1/2	112 1/2	10		
15 Sep	20 1/2 Jan	18 Jan 25	25 Feb 16	Atlas Tack Corp	No par	18	21 1/2	No par	18	22 1/2	21 1/2	21 1/2	18 1/2	18 1/2	200		
4 1/2 Feb	7 Sep	6 1/2 Jan 24	8 1/2 Mar 3	Austin Nichols common	No par	7 1/2	7 1/2	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,200		
13 1/2 Feb	15 1/2 Dec	15 Jan 25	16 Feb 28	Conv prior pref (\$1.20)	No par	15 1/2	16	No par	15 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2	2,900		
4 1/2 Jun	8 Jan	6 1/2 Jan 12	7 1/2 Jan 10	Autocar Co	5c	6 1/2	6 1/2	5c	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	1,700		
10 1/2 Nov	17 Mar	12 1/2 Jan 3	14 1/2 Jan 12	Automatic Canteen Co of Amer	5	12 1/2	12 1/2	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	31,800		
4 1/2 Jun	7 Jan	5 1/2 Jan 3	7 1/2 Feb 16	Avco Mfg Corp (The) common	3	7 1/2	7 1/2	3	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	900		
34 1/2 Jun	44 1/2 Jan	37 1/2 Jan 4	46 1/2 Feb 16	\$2.25 conv preferred	No par	44 1/2	45	No par	44 1/2	44 1/2	44 1/2	44 1/2	43 3/4	44 1/2			
B																	
x13 Jun	15 Nov	14 Mar 27	15 1/2 Jan 25	Babbitt (B T) Inc	1	14 1/2	14 1/2	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	6,400		
8 1/2 Jun	12 1/2 Jan	9 1/2 Mar 27	13 1/2 Feb 16	Ealdwin Locomotive Works	13	10 1/2	10 1/2	13	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	11,000		
7 1/2 Jun	11 1/2 Jan	9 1/2 Jan 3	12 1/2 Apr 4	Baltimore & Ohio common	100	11 1/2	11 1/2	100	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	68,100		
14 1/2 Jun	22 1/2 Jan	18 1/2 Feb 14	23 1/2 Apr 3	4% non-cum preferred	100	21 1/2	22 1/2	100	21 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	18,700		
14 1/2 Jun	25 Jan	17 1/2 Feb 3	22 1/2 Jan 23	Bangor & Aroostook common	50	19	19	50	19	19	19 1/2	19 1/2	19 1/2	19 1/2	1,000		
60 1/2 Jun	72 July	63 1/2 Apr 3	72 Jan 5	Convertible 5% preferred	100	64	64	100	64	64	64	64	64	64	150		
38 Jun	53 Dec	43 Feb 15	51 1/2 Apr 6	Barber Oil Corp (Delaware)	10	45 1/2	45 1/2	10	45 1/2	45 1/2	46	47	47	48 1/2	2,600		
15 Sep	21 1/2 Jan	16 1/2 Jan 3	20 1/2 Feb 8	Barker Brothers common	10	18	18 1/2	10	18	18 1/2	18	18	18	18 1/2	700		
36 Jun	41 Mar	36 1/2 Jan 16	39 Jan 26	4 1/2% preferred	50	38 1/2	39	50	38 1/2	39	38 1/2	39	38 1/2	39	2,700		
39 1/2 Mar	56 1/2 Dec	48 1/2 Feb 25	57 1/2 Feb 3	Barnsdall Oil Co	5	50 1/2	50 1/2	5	51	51 1/2	51	51 1/2	51 1/2	51 1/2	2,600		
9 1/2 Feb	15 Oct	14 1/2 Jan 3	20 1/2 Mar 9	Bath Iron Works Corp	1	17	17 1/2	1	17	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,400		
11 1/2 Jun	17 1/2 Jan	11 1/2 Jan 3	13 1/2 Mar 9	Bayuk Cigars Inc	No par	11 1/2	11 1/2	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	900		
26 1/2 Jun	33 1/2 Dec	29 1/2 Jan 3	34 1/2 Mar 2	Beatrice Foods Co common	12.50	32	32	12.50	32	32	33 1/2	33 1/2	33 1/2	33 1/2	2,000		
87 1/2 Feb	101 Dec	98 Feb 9	103 1/2 Mar 7	3% convertible preferred	100	102 1/2	102 1/2	100	102 1/2	102 1/2	101 1/2	103	101 1/2	101 1/2	100		
12 1/2 Nov	20 1/2 Jan	15 1/2 Mar 25	21 1/2 Jan 26	Beaumont Mills Inc	2.50	17 1/2	17 1/2	2.50	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,000		
16 1/2 Oct	21 1/2 Dec	20 1/2 Jan 6	23 1/2 Jan 30	\$1.25 div conv preferred	No par	21 1/2	22 1/2	No par	21 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	100		
69 Mar	86 1/2 Nov	74 Jan 3	85 1/2 Feb 2	Beck Shoe (A S) 4 1/2% pfd	100	83 1/2	84 1/2	100	83 1/2	84 1/2	83 1/2	84 1/2	83 1/2	84 1/2	4,300		
6 1/2 Jun	10 1/2 Jan	7 1/2 Feb 7	9 1/2 Jan 9	Beech Aircraft Corp	1	8 1/2	8 1/2	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	20		
27 1/2 Jun	32 1/2 Feb	29 1/2 Jan 12	32 1/2 Feb 6	Beech Creek RR	50	31 1/2	31 1/2	50	31 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	1,500		
30 1/2 Jun	7 Mar	31 Mar 14	34 1/2 Jan 5	Beech-Nut Packing Co													

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		NEW YORK STOCK EXCHANGE	Saturday Apr. 1		Monday Apr. 3		Tuesday Apr. 4		Wednesday Apr. 5		Thursday Apr. 6		Friday Apr. 7		Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		\$ per share	Par	\$ per share	Par	\$ per share	Par	\$ per share	Par	\$ per share	Par	\$ per share	Par	
100 Jun	108 Feb	102 Jan 11	106 Mar 28	100 Jun	108 Feb	Carolina Clinch & Ohio Ry	100	106	107	106	107	106	107	106	107	106	107	60	
26 1/2 Jan	33 Dec	31 1/2 Jan 13	34 1/2 Mar 16	26 1/2 Jan	33 Dec	Carolina Power & Light	No par	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	2,200	
25 1/2 Jun	35 1/2 Jan	30 1/2 Jan 3	33 1/2 Jan 31	25 1/2 Jun	35 1/2 Jan	Carpenter Steel Co.	5	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	200	
12 1/2 Jun	19 1/2 Dec	16 1/2 Mar 30	19 1/2 Jan 16	12 1/2 Jun	19 1/2 Dec	Carrier Corp common	10	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	4,300	
30 1/2 Mar	37 1/2 Sep	36 Jan 6	38 Jan 14	30 1/2 Mar	37 1/2 Sep	Conv preferred 4% series	50	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	---	
6 Feb	8 1/2 Nov	x7 1/2 Mar 13	8 1/2 Feb 2	6 Feb	8 1/2 Nov	Carriers & General Corp	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	---	
30 Jun	45 1/2 Nov	38 1/2 Jan 13	48 1/2 Jan 24	30 Jun	45 1/2 Nov	Case (J I) Co common	25	41 1/2	42	41 1/2	42	41 1/2	42	41 1/2	42	41 1/2	42	1,400	
131 Jan	146 Nov	140 Jan 3	153 1/2 Mar 24	131 Jan	146 Nov	7% preferred	100	152 1/2	153 1/2	152 1/2	153 1/2	152 1/2	153 1/2	152 1/2	153 1/2	152 1/2	153 1/2	3,100	
26 1/2 Jun	37 1/2 Dec	32 1/2 Jan 27	36 1/2 Mar 21	26 1/2 Jun	37 1/2 Dec	Caterpillar Tractor common	10	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	80	
100% Aug	104 1/2 Dec	x104 1/2 Jan 18	106 Mar 9	100% Aug	104 1/2 Dec	Preferred 4.20%	100	105	106	105	106	105	106	105	106	105	106	4,900	
23 1/2 Apr	34 1/2 Dec	29 1/2 Mar 21	34 1/2 Feb 10	23 1/2 Apr	34 1/2 Dec	Celanese Corp of Amer com	No par	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	100	
97 Apr	105 1/2 Dec	104 1/2 Jan 3	107 1/2 Jan 25	97 Apr	105 1/2 Dec	\$4.75 1st preferred	No par	105	105	105	105	105	105	105	105	105	105	14,100	
x114 Jun	132 1/2 Dec	130 1/2 Jan 13	140 Mar 14	x114 Jun	132 1/2 Dec	7% 2nd preferred	100	135	136	135	136	135	136	135	136	135	136	800	
13 1/2 Jun	26 1/2 Jan	18 1/2 Mar 31	21 Jan 10	13 1/2 Jun	26 1/2 Jan	Celotex Corp common	No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	100	
15 1/2 Jun	18 1/2 Jan	x17 Jan 4	17 1/2 Jan 30	15 1/2 Jun	18 1/2 Jan	5% preferred	20	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	4,100	
14 1/2 Jun	17 Jan	15 Jan 3	17 1/2 Mar 21	14 1/2 Jun	17 Jan	Central Aguirre Sugar Co.	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,300	
7 1/2 May	11 1/2 Mar	9 1/2 Jan 3	11 1/2 Apr 6	7 1/2 May	11 1/2 Mar	Central Foundry Co.	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	23,000	
3 Jun	6 Jan	4 Jan 3	4 1/2 Jan 27	3 Jun	6 Jan	Central of Ga Ry Co vtc	No par	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	1,400	
12 1/2 Jun	24 1/2 Jan	15 Jan 3	17 1/2 Jan 11	12 1/2 Jun	24 1/2 Jan	5% preferred series B vtc	100	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,700	
6 1/2 Mar	9 1/2 Dec	9 1/2 Jan 12	10 1/2 Mar 29	6 1/2 Mar	9 1/2 Dec	Central Hudson G & E Corp	No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	2,800	
33 1/2 Nov	36 1/2 Dec	35 1/2 Jan 10	38 1/2 Feb 2	33 1/2 Nov	36 1/2 Dec	Central Illinois Light common	1	36 1/2	36 1/2	37	37 1/2	36 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	2,000	
104 1/2 Jan	112 1/2 Dec	110 1/2 Feb 9	113 Feb 27	104 1/2 Jan	112 1/2 Dec	4 1/2% preferred	100	111 1/2	112 1/2	111	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	90	
8 Oct	11 1/2 Oct	9 1/2 Jan 25	11 1/2 Apr 4	8 Oct	11 1/2 Oct	Central RR Co of N J class A	50	10 1/2	11	11	11 1/2	10 1/2	11	11	11 1/2	10 1/2	11	5,900	
12 Dec	14 1/2 Oct	12 1/2 Jan 26	14 1/2 Jan 30	12 Dec	14 1/2 Oct	Class B	50	13 1/2	14	14	14 1/2	13 1/2	14	14	14 1/2	13 1/2	14	500	
10 1/2 Jun	14 1/2 Dec	14 1/2 Jan 3	16 1/2 Mar 1	10 1/2 Jun	14 1/2 Dec	Central & South West Corp com	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	14,700	
9 1/2 Feb	13 1/2 Oct	12 1/2 Jan 3	15 1/2 Mar 23	9 1/2 Feb	13 1/2 Oct	Central Violeta Sugar Co.	9.50	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,900	
6 1/2 July	8 1/2 Dec	7 1/2 Apr 3	8 1/2 Jan 7	6 1/2 July	8 1/2 Dec	Century Ribbon Mills	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	400	
14 1/2 Jun	21 1/2 Jan	17 1/2 Mar 30	21 1/2 Jan 7	14 1/2 Jun	21 1/2 Jan	Cerro de Pasco Copper Corp.	5	18	18	18	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,800	
9 1/2 Jun	16 1/2 Dec	15 Jan 13	18 1/2 Feb 3	9 1/2 Jun	16 1/2 Dec	Certain-teed Products	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	6,900	
22 1/2 July	31 1/2 Nov	27 1/2 Apr 4	31 Jan 11	22 1/2 July	31 1/2 Nov	Chain Belt Co.	No par	27 1/2	28 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	200	
18 1/2 Jun	31 1/2 Dec	30 1/2 Jan 3	35 Feb 6	18 1/2 Jun	31 1/2 Dec	Champion Paper & Fib com	No par	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	1,700	
91 Jun	98 Dec	98 Jan 5	104 Mar 10	91 Jun	98 Dec	\$4.50 preferred	No par	102 1/2	104	103	104	103	104	103	104	103	104	---	
5 1/2 Aug	9 1/2 Dec	7 1/2 Mar 29	9 1/2 Jan 10	5 1/2 Aug	9 1/2 Dec	Checker Cab Mfg	1.25	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	2,700	
17 1/2 July	28 1/2 Jan	24 Jan 4	30 Apr 5	17 1/2 July	28 1/2 Jan	Chesapeake Corp of Virginia	5	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	300	
27 Nov	34 1/2 Jan	28 Feb 15	30 Jan 12	27 Nov	34 1/2 Jan	Chesapeake & Ohio Ry common	25	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	25,500	
77 Nov	85 Feb	80 Feb 15	86 1/2 Apr 3	77 Nov	85 Feb	3 1/2% convertible preferred	100	86 1/2	87	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	700	
3 1/2 Jun	5 1/2 Jan	4 1/2 Feb 15	6 1/2 Feb 24	3 1/2 Jun	5 1/2 Jan	Chic & East III RR Co com	No par	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	1,000	
8 Jun	12 May	9 1/2 Jan 3	12 1/2 Feb 24	8 Jun	12 May	Class A	40	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	2,700	
9 Feb	14 Dec	12 1/2 Jan 13	15 Apr 4	9 Feb	14 Dec	Chicago Corp (The)	1	14 1/2	14 1/2	14	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	57,100	
7 1/2 Feb	13 1/2 Dec	11 1/2 Jan 13	18 1/2 Mar 4	7 1/2 Feb	13 1/2 Dec	Chicago Great West Ry Co com	50	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,100	
12 1/2 Jun	20 1/2 Nov	19 1/2 Jan 3	28 1/2 Feb 23	12 1/2 Jun	20 1/2 Nov	5% preferred	50	25 1/2	26 1/2	26 1/2	27	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	5,400	
5 1/2 Jun	10 Jan	7 1/2 Jan 3	10 1/2 Feb 18	5 1/2 Jun	10 Jan	Chic Ind & Louis Ry Co cl A	25	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	3,700	
3 Jun	5 1/2 Jan	4 Jan 5	5 1/2 Feb 18	3 Jun	5 1/2 Jan	Class B	No par	4 1/2	4 1/2</										

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Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Apr. 1	Monday Apr. 3	Tuesday Apr. 4	Wednesday Apr. 5	Thursday Apr. 6	Friday Apr. 7	Shares	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
5 1/2 Jun	8 1/2 Jan	6 1/2 Jan	3	7 1/2 Apr	5	Continental Motors	6 1/2	6 1/2	6 1/2	7	7 1/2	7 1/2	62,400	
47 1/2 Feb	65 1/2 Oct	55 1/2 Jan	25	62 1/2 Mar	18	Continental Oil of Delaware	61 1/2	61 1/2	60 3/4	61 1/2	61 1/2	61 1/2	8,300	
11 1/2 Jun	15 1/2 Jan	13 1/2 Jan	3	16 1/2 Feb	28	Continental Steel Corp	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,600	
19 1/2 Jun	24 1/2 Dec	23 1/2 Jan	4	26 1/2 Mar	14	Cooper-Bessemer Corp common	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,400	
51 1/2 July	55 1/2 May	54 1/2 Jan	11	55 1/2 Mar	13	\$3 prior preferred	No par	No par	No par	No par	No par	No par	20	
9 Jun	12 1/2 Feb	12 1/2 Jan	17	13 1/2 Mar	16	Copper Range Co	12 1/2	12 1/2	13	12 1/2	12 1/2	13	1,900	
12 Jun	19 1/2 Jan	14 1/2 Jan	3	17 1/2 Feb	4	Copperweld Steel Co common	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,600	
49 Dec	52 Feb	48 1/2 Mar	31	49 1/2 Jan	11	Convertible pref 5% series	48 1/2	49	48 1/2	49	48 1/2	49		
7 Jun	11 1/2 Dec	10 1/2 Jan	3	15 Mar	27	Cornell Dubilier Electric Corp	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	7,100	
49 1/2 Mar	58 1/2 Dec	57 1/2 Jan	1	67 1/2 Mar	6	Corn Exchange Bank & Tr Co	64	64	64 1/2	64 1/2	64 1/2	64 1/2	560	
20 Apr	30 1/2 Dec	28 1/2 Jan	13	36 1/2 Apr	6	Corning Glass Works common	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	3,800	
94 Jan	102 1/2 Dec	100 1/2 Feb	21	101 1/2 Jan	5	3 1/2% preferred	100 1/2	101	100 1/2	101	100 1/2	101	10	
92 1/2 Jan	102 1/2 Sep	100 1/2 Feb	21	102 1/2 Mar	21	Cum pfd 3 1/2% series of 1947	101 1/2	102 1/2	101 1/2	102 1/2	101 1/2	102 1/2	50	
57 Jan	73 1/2 Dec	66 Apr	1	72 1/2 Jan	3	Corn Products Refining common	66	66	66	66 1/2	67 1/2	67 1/2	2,600	
17 1/2 Jan	18 1/2 Sep	18 1/2 Jan	31	18 1/2 Mar	23	7% preferred	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	170	
3 1/2 Mar	5 1/2 Dec	4 1/2 Jan	28	5 1/2 Mar	6	Coty Inc	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	1,700	
15 Jun	20 Dec	2 Jan	6	2 1/2 Feb	25	Coty International Corp	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	1,700	
21 1/2 Jun	32 1/2 Jan	25 1/2 Mar	30	30 1/2 Jan	31	Crane Co common	26 1/2	26 1/2	26 1/2	27	27 1/2	27 1/2	7,700	
96 Jun	104 Dec	101 1/2 Mar	8	105 Jan	11	3 1/2% preferred	102 1/2	104 1/2	102 1/2	103 1/2	102 1/2	104 1/2	100	
8 1/2 Jan	14 1/2 Nov	12 1/2 Jan	18	14 Jan	5	Creameries of America	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,400	
23 Feb	29 1/2 Dec	28 1/2 Jan	25	30 1/2 Mar	4	Cream of Wheat Corp (The)	28 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	600	
13 1/2 Oct	19 1/2 Jan	14 1/2 Apr	1	17 1/2 Jan	3	Crown Cork & Seal common	14 1/2	14 1/2	14 1/2	15	15 1/2	15 1/2	6,800	
36 1/2 Jan	42 1/2 Apr	38 Apr	4	40 Jan	19	\$2 preferred	38 1/2	38 1/2	38 1/2	38	38	38 1/2	600	
20 Jun	30 Dec	27 1/2 Jan	13	34 1/2 Mar	8	Crown Zellerbach Corp common	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	1,500	
94 Mar	105 Dec	102 1/2 Jan	11	105 Feb	27	\$4 2nd preferred	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	240	
90 May	99 1/2 Dec	99 1/2 Jan	3	105 Mar	13	\$4 2nd preferred	103 1/2	104	103 1/2	104	103 1/2	104		
14 Nov	24 Jan	18 1/2 Jan	3	20 1/2 Jan	11	Crucible Steel of Amer com	16 1/2	16 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,400	
49 Nov	72 1/2 Jan	54 Mar	31	59 1/2 Jan	11	5% convertible preferred	54 1/2	55	55 1/2	55 1/2	55 1/2	57	1,300	
21 July	31 Apr	20 1/2 Feb	28	25 Jan	6	Cuba RR 6% non-cum pfd	21	21	21 1/2	21 1/2	21 1/2	21 1/2	30	
12 1/2 Feb	16 1/2 Dec	15 1/2 Jan	4	19 1/2 Jan	9	Cuban-American Sugar common	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	4,000	
160 May	160 May	175 Feb	14	175 Feb	14	7% preferred	160	180	160	180	160	180		
5 1/2 Jun	8 1/2 Mar	7 1/2 Jan	3	9 1/2 Jan	31	Cudahy Packing Co common	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	5,800	
60 Jun	73 Jan	67 1/2 Jan	14	71 Mar	3	4 1/2% preferred	69 1/2	71 1/2	69 1/2	71 1/2	69 1/2	71 1/2		
10 1/2 Nov	13 1/2 Feb	11 1/2 Feb	24	13 1/2 Jan	19	Cuneo Press Inc	11 1/2	12	11 1/2	12	11 1/2	11 1/2	1,100	
16 Feb	25 1/2 Dec	22 1/2 Mar	21	25 1/2 Jan	5	Cunningham Drug Stores Inc	22 1/2	23	22 1/2	23	22 1/2	23	500	
4 1/2 Feb	8 1/2 Oct	6 1/2 Mar	30	8 Jan	9	Curtis Publishing common	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	12,900	
109 Jun	145 1/2 Oct	122 1/2 Jan	16	134 1/2 Mar	7	\$7 preferred	128	130	128 1/2	129	130	130	110	
43 1/2 Jun	52 1/2 Nov	49 Mar	31	55 1/2 Jan	28	Prior preferred	49	49	49 1/2	50	49 1/2	50 1/2	700	
7 Dec	9 1/2 Apr	7 1/2 Jan	3	9 1/2 Feb	10	Curtis-Wright common	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	87,000	
18 1/2 Jun	24 1/2 Jan	20 1/2 Jan	3	24 1/2 Feb	10	Class A	21 1/2	22 1/2	22 1/2	22 1/2	23	23 1/2	3,200	
133 Mar	137 Jan	125 Feb	21	138 Jan	20	Cushman's Sons Inc 7% pfd	130	132	130	132	130	132		
19 1/2 Sep	26 1/2 Jan	22 1/2 Feb	17	25 1/2 Feb	25	Cutler-Hammer Inc	23 1/2	23 1/2	23 1/2	24	24 1/2	24 1/2	2,100	
D														
9 Jun	15 1/2 Mar	13 1/2 Jan	13	19 Mar	22	Dana Corp common	18 1/2	18 1/2	17 1/2	17 1/2	18 1/2	18 1/2	7,900	
87 Jan	96 1/2 Nov	96 Jan	12	98 1/2 Mar	22	3 1/2% preferred series A	98	98 1/2	97 1/2	97 1/2	98	98	1,300	
11 1/2 July	14 1/2 Dec	13 1/2 Jan	25	15 1/2 Mar	15	Davega Stores Corp common	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	600	
15 Jan	17 1/2 May	15 1/2 Jan	3	17 1/2 Feb	17	5% convertible preferred	16 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	100	
116 1/2 Mar	22 1/2 Dec	21 1/2 Jan	23	24 Jan	5	Davison Chemical Corp (The)	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,900	
26 1/2 Jan	31 May	29 1/2 Jan	4	34 1/2 Mar	17	Dayton Power & Light common	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	2,500	
92 Jan	98 1/2 Aug	97 Jan	11	102 1/2 Mar	21	Preferred 3 7/8% series A	101	101	101 1/2	101 1/2	101	101 1/2	70	
92 1/2 Jan	100 1/2 Dec	97 1/2 Jan	24	101 1/2 Apr	5	Preferred 3 7/8% series B	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	101 1/2	70	
7 1/2 Jun	12 1/2 Nov	11 1/2 Jan	3	15 1/2 Feb	11	Dayton Rubber Co	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	4,800	
4 1/2 May	9 1/2 Jan	8 1/2 Jan	27	10 Jan	5	Decca Records Inc	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	7,500	
17 Jun	29 Jan	22 Jan	3	25 1/2 Mar	20	Deep Rock Oil Corp	23 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,400	
30 1/2 Jun	43 1/2 Oct	38 1/2 Jan	4	49 Mar	23	Deere & Co common	44 1/2	45	45 1/2	46 1/2	45 1/2	46 1/2	8,200	
31 Mar	36 1/2 Sep	35 1/2 Mar	24	36 Jan	3	7% preferred	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	200	
26 Jun	40 1/2 Jan	39 1/2 Jan	3	36 Mar	6	Delaware & Hudson	33 1/2	34	33 1/2	34 1/2	33 1/2	33 1/2	3,100	
5 1/2 Jun	9 1/2 Jan	8 1/2 Jan	3	10 Jan	17	Delaware Lack & Western	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	13,600	
19 Jun	22 1/2 Dec	21 1/2 Jan	19	23 1/2 Feb	14	Delaware Power & Light Co	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,800	
E														
19 Jun	30 1/2 Dec	26 1/2 Mar	10	31 Jan	11	Denver & Rio Grande West RR	27	27 1/2	27 1/2	28 1/2	27 1/2	27 1/2	4,100	
34 1/2 Jun	53 1/2 Dec	46 1/2 Mar	13	57 1/2 Feb	27	Escrow cts for common	47 1/2	47 1/2	48	48 1/2	48 1/2	48 1/2	1,100	
12 1/2 Dec	14 1/2 Dec	12 1/2 Feb	15	13 1/2 Jan	10	Escrow cts for preferred	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,400	
20 Jan	23 1/2 Sep													

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		Saturday Apr. 1		Monday Apr. 3		Tuesday Apr. 4		Wednesday Apr. 5		Thursday Apr. 6		Friday Apr. 7		Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
F																						
34 Jun	41 1/2 Jan	37 1/4 Mar 10	45 1/4 Mar 27	Fairbanks Morse & Co. common	No par	42	43	42	42 1/2	41 1/2	42 1/4	42	42 1/2	41 1/2	41 3/4	STOCK	2,200					
19 Feb	25 1/2 Oct	23 1/4 Jan 7	25 1/4 Apr 6	Fajardo Sugar Co. common	20	24 1/2	24 1/2	25	25	25 1/4	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	EXCHANGE	2,900					
19 1/2 Oct	23 1/2 Dec	19 Apr 5	22 1/2 Jan 7	Falstaff Brewing Corp. common	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	CLOSED	1,600					
12 1/2 Aug	15 1/2 Oct	14 1/2 Jan 3	17 1/2 Feb 23	Family Finance Corp common	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,700						
1 1/2 Jun	7 1/2 Jan	1 1/2 Jan 3	1 1/4 Jan 14	F A R Liquidating Corp. common	1	1 1/2	1 1/2	1 1/2	1 1/2	1	1	1	1 1/2	1	1 1/2	GOOD	4,900					
11 1/2 Mar	15 1/2 Dec	15 1/2 Jan 3	16 1/2 Jan 13	Fedders-Quigan Corp. common	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	FRIDAY	5,900					
32 Jun	38 1/2 Jan	35 1/2 Mar 11	40 1/2 Mar 4	Federal Mining & Smelting Co. common	2	36	37	36 1/2	36 1/2	36 1/4	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	300						
14 1/2 Jun	18 1/2 Nov	17 1/2 Mar 4	19 Feb 17	Federal Mogul Corp. common	5	18	18	18	18	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,100						
3 1/2 Jun	6 1/2 Jan	4 1/4 Feb 14	5 1/2 Jan 10	Federated Motor Truck common	No par	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	2,300						
24 1/2 Feb	36 Dec	33 1/2 Jan 13	38 1/2 Feb 27	Federated Dept Stores common	5	35	35 1/2	34 1/2	34 1/2	34 1/2	34 1/2	35	35 1/2	35	35 1/2	6,100						
95 1/2 Mar	104 Sep	103 Jan 3	104 1/2 Mar 9	4 1/2 preferred	100	103 1/2	104	103 1/2	104	104	104	103 3/4	104	103 3/4	104 1/2	150						
10 1/2 Nov	20 1/2 Jan	10 1/2 Mar 31	13 1/2 Jan 12	Felt & Tarrant Mfg Co. common	5	11	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	400						
12 1/2 Jun	17 1/2 Dec	17 1/2 Jan 3	20 1/2 Mar 20	Ferro Enamel Corp. common	1	18 1/2	19	18 1/2	19	19	19	19	19 1/4	19 1/2	19 1/2	1,400						
63 1/2 Jul	81 1/2 Dec	59 1/2 Mar 21	83 1/2 Feb 8	Fidelity Phoenix Fire Ins N Y common	10	62 1/2	62 1/2	62 1/2	62 1/2	62	62 1/2	61 1/2	62	61 1/2	61 1/2	1,800						
43 Jul	56 Dec	52 1/2 Jan 13	60 1/2 Mar 5	Frestone Tire & Rubber com. common	25	59 1/2	59 1/2	59 1/2	59 1/2	58 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	2,900						
105 May	107 1/2 Mar	105 Feb 15	108 1/2 Jan 5	4 1/2 preferred	100	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	40						
53 Jan	69 Dec	67 Jan 17	70 1/2 Apr 3	First National Stores common	No par	74 1/2	74 1/2	74 1/2	74 1/2	76	76	76	76	76	76	300						
11 1/2 Jul	17 1/2 Jan	12 1/2 Mar 29	14 1/2 Jan 20	Firth (The) Carpet Co. common	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	300						
21 1/2 Jun	31 1/2 Jan	29 1/2 Mar 7	33 1/2 Jan 9	Flintkote Co (The) common	No par	30 1/2	30 1/2	31	31	31	31	31	31 1/2	31	31 1/2	5,200						
98 1/2 Jan	104 1/2 Dec	103 3/4 Feb 27	108 Jan 4	4 1/2 preferred	No par	104	104 1/2	104	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	30						
18 1/2 May	28 Jan	24 Mar 13	27 1/2 Feb 2	Florence Stove Co. common	No par	23	26 1/2	26	26	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	400						
13 1/2 Jan	18 1/2 Dec	18 1/2 Jan 3	20 1/2 Mar 17	Florida Power Corp. common	7 1/2	19	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	6,100						
12 May	15 1/2 Oct	13 Apr 5	15 1/2 Jan 10	Florida Power & Light Co. common	No par	22 1/2	22 1/2	22 1/2	22 1/2	22	22 1/2	21 1/2	22	21 1/2	22	9,900						
9 1/2 Sep	24 1/2 Jan	11 1/2 Jan 3	14 1/2 Mar 2	Florsheim Shoe class A common	No par	13	13 1/2	13 1/2	13 1/2	13	13 1/2	13	13 1/2	13	13 1/2	1,400						
8 1/2 Feb	14 1/2 Dec	14 1/2 Jan 3	19 1/2 Feb 27	Follansbee Steel Corp. common	10	13	13	13 1/2	14	14	14 1/2	14	14	14	14 1/2	4,000						
20 1/2 Apr	29 1/2 Jan	24 1/2 Mar 30	30 1/2 Jan 18	Food Fair Stores Inc. common	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,400						
78 May	92 1/2 Nov	87 1/2 Apr 3	96 1/2 Jan 30	Food Machinery & Chem Corp. common	10	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	7,800						
89 Jul	96 1/2 Oct	96 Jan 7	99 Jan 30	3 1/2 convertible preferred	100	87	89	87 1/2	88 1/2	87 1/2	87 1/2	87 1/2	87 1/2	88	88 1/2	190						
19 1/2 Feb	33 1/2 Dec	29 Jan 25	35 1/2 Mar 2	3 1/2 preferred	100	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	99	98 1/2	98 1/2	98 1/2	140						
21 1/2 Jun	25 1/2 Dec	24 Jan 30	25 Jan 16	Foster-Wheeler Corp common	10	31	31	31 1/2	31 1/2	32	32 1/2	32	32	31 1/2	31 1/2	2,300						
8 1/2 Nov	12 1/2 Aug	9 1/2 Jan 3	11 1/2 Jan 27	6 prior preferred	25	24 1/2	25	24 1/2	25	24 1/2	25	24 1/2	25	24 1/2	25	---						
8 Jun	10 1/2 May	9 1/2 Feb 3	11 1/2 Jan 10	Francisco Sugar Co. common	No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10	10 1/2	10	10 1/2	900						
x38 Feb	60 Nov	57 1/2 Jan 13	63 1/2 Mar 23	Franklin Stores Corp. common	1	9 1/2	9 1/2	10	10	10	10	9 3/4	10	9 3/4	10	200						
11 1/2 Jan	17 1/2 Dec	16 1/2 Apr 1	19 1/2 Feb 3	Freeport Sulphur Co. common	10	62 1/2	63 1/2	63	63 1/2	63 1/2	63 1/2	63	63 1/2	63 1/2	65 1/4	2,100						
16 1/2 Jun	23 1/2 Dec	20 Feb 16	22 1/2 Jan 9	Procter & Gamble common	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	200						
67 Sep	78 1/2 Feb	75 Mar 7	78 1/2 Feb 1	Fruehauf Trailer Co common	1	20 1/2	20 1/2	20	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	8,500						
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G

4 1/2 Jun	7 1/2 Apr	5 1/2 Jan 3	9 Apr 3	Gabriel Co (The) common	1	8 1/2	8 1/2	8 1/2	9	8 1/2	9	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	5,500
4 1/2 Jun	7 1/2 Oct	7 1/2 Jan 3	8 1/2 Jan 10	Gair Co Inc (Robert) common	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	8,500
14 1/2 Jun	18 1/2 Dec	17 1/2 Jan 12	18 1/2 Jan 28	6 1/2 preferred	20	18	18 1/2	18	18 1/2	18 1/2	18 1/2	18 1/2	18	18 1/2	18	18 1/2	18	18 1/2	300
6 Oct	9 1/2 Jan	6 1/2 Apr 6	8 1/2 Jan 20	Gamble-Skogmo Inc common	5	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	2,300
31 1/2 Oct	41 1/2 Jan	34 1/2 Mar 10	38 1/2 Jan 12	5 1/2 convertible preferred	50	36	37 1/2	36 1/2	36 1/2	36 1/2	37	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	200
13 Feb	17 1/2 Dec	17 Jan 10	19 1/2 Apr 4	Gamewell Co (The) common	No par	18 1/2	19 1/2	18 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	500
15 Jun	19 Apr	17 1/2 Jan 3	19 1/2 Mar 16	Gardner-Denver Co common	No par	18 1/2	19	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	600
10 1/2 Jan	16 1/2 Dec	15 1/2 Jan 3	19 1/2 Feb 10	Garrett Corp (The) common	2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	8,800
3 1/2 Jun	6 1/2 Feb	4 1/2 Jan 3	5 1/2 Jan 12	Gar Wood Industries Inc com	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	3,600
21 1/2 Jun	32 1/2 Feb	24 1/2 Mar 13	27 1/2 Jan 12	4 1/2 convertible preferred	50	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	400
15 1/2 Jan	23 1/2 Jan	18 1/2 Feb 4	20 1/2 Jan 11	Gaylord Container Corp.	1.66 1/2	19 1/2	19 1/2	19	19	19	19	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,400
13 1/2 Jan	19 1/2 Dec	18 Jan 3	19 1/2 Mar 23	General American Investors com	1	18 1/2	19	19	19 1/2	19	19 1/2	19	19 1/2	19	19 1/2	19	19 1/2	19	3,900
103 1/2 Jan	107 Jan	105 Jan 11	107 1/2 Mar 7	\$4.50 preferred	100	106	106 1/2	106	106 1/2	106	106 1/2	106	106 1/2	106	106 1/2	106	106 1/2	106	1,100
41 1/2 Sep	48 1/2 Nov	45 1/2 Jan 13	53 1/2 Mar 3	General Amer Transportation	5	50 1/2	50 1/2	50 1/2	51	51	51	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	100
99 Jul	106 Jan	103 1/2 Jan 12	105 1/2 Mar 8	\$4.25 preferred series A	No par	104	105 1/2	104	105 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	2,500
9 1/2 Jun	11 Dec	10 1/2 Jan 5	12 Jan 31	General Baking Co common	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,000
152 Oct	163 1/2 Jan	158 Mar 20	165 Feb 7	8 1/2 preferred	No par	168	168	160	160	160	160	160	160	160	160	160	160	160	50
9 1/2 Feb	15 Dec	13 1/2 Jan 12	17 1/2 Mar 1	General Bronze Corp.	5	16 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,000
6 Jun	10 Jan	6 1/2 Mar 29	9 1/2 Jan 9	General Cable Corp com	No par	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	13,600
65 1/2 Apr	79 1/2 Jan	63 1/2 Mar 31	75 Jan 9	4 1st preferred	100	67 1/2	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	64	64 1/2	64 1/2	64 1/2	64 1/2	270
24 1/2 Jun	31 Jan	26 Mar 24	30 1/2 Jan 9	4 1/2 conv 2nd preferred	50	25 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	27	27	27 1/2	27 1/2	27 1/2	27 1/2	900
17 Jun	20 Apr	15 1/2 Mar 31	18 1/2 Jan 11	General Cigar Co Inc com	No par	16 1/2	16 1/2	16 1/2	16 1/2	16	16 1/2	16	16	16	16	16 1/2	16 1/2	16 1/2	1,000
129 Jun	139 1/2 Apr	127 Mar 30	138 1/2 Jan 9	7 1/2 preferred	100	128	128	128	128	127	128 1/2	127	127 1/2	128	128	128	128	128	80
34 Jun	42 1/2 Dec	41 1/2 Jan 13	47 1/2 Mar 22	General Electric Co	No par	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	28,200
39 1/2 Jan	48 1/2 Dec	47 1/2 Jan 13	51 1/2 Apr 6	General Foods Corp com	No par	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	4,400
93 1/2 Jan	100 1/2 Dec	99 1/2 Apr 6	103 Jan 20	\$3.50 preferred	No par	99	100 1/2	99	100 1/2	100 1/2	100 1/2	99 1/2	100	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	1,000
x6 1/2 Jan	13 1/2 Jan	12 1/2 Jan 4	13 1/2 Feb 16	General Instrument Corp	1	11 1/2	11 1/2	11 1/2	11 1/2	10 1/2	11 1/2	10 1/2	11	10 1/2	11 1/2	10 1/2	11 1/2	11 1/2	13,900
44 1/2 Jun	56 1/2 Dec	54 1/2 Jan 16	57 1/2 Mar 8	General Mills common	No par	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	x54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	1,400
123 1/2 Jan	128 1/2 Jun	126 Jan 13	129 1/2 Mar 3	5 1/2 preferred	100	128	128 1/2	128	128 1/2	128	128 1/2	128	128	128 1/2	128 1/2	128 1/2	128 1/2	128 1/2	150
97 Apr	112 Dec	109 1/2 Jan 10	115 Mar 8	3 1/2 convertible preferred	100	110	110	110 1/2	110 1/2	109 1/2	111	109 1/2	111	109 1/2	111	109 1/2	111	110	250

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Saturday Apr. 1		Monday Apr. 3		LOW AND HIGH SALE PRICES Tuesday Apr. 4		Wednesday Apr. 5		Thursday Apr. 6		Friday Apr. 7		Sales for the Week
Lowest \$ per share	Highest \$ per share	Lowest \$ per share	Highest \$ per share	Lowest \$ per share	Highest \$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares		
H																			
31 Jan	39% Dec	22% Mar 30	46% Feb 14	Hackensack Water	25	33 1/4	34	34 1/4	34	35	34	34 1/4	34 1/4	35	STOCK	400			
16 1/2 Jun	24% Dec	32 1/2 Mar 21	25 1/4 Jan 30	Halliburton Oil Well Cementing	5	23	23	22 3/4	23	23	23 1/4	23	23 1/4	23 1/4	EXCHANGE	5,000			
12 Jan	14% Dec	14 1/4 Jan 4	15 1/4 Jan 12	Hall (W F) Printing Co	5	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	CLOSED	1,200			
11 1/4 Jun	13% Dec	12 1/2 Feb 18	14 1/4 Jan 12	Hamilton Watch Co com	No par	12 1/4	13	13	13	12 1/4	13	12 1/2	12 1/2	12 1/2	GOOD	500			
72 1/2 July	81 Jan	76 1/4 Mar 31	80 1/2 Feb 8	4% conv preferred	100	76	77 1/2	76	77 1/2	76	77 1/2	77	77	77	FRIDAY	10			
104 1/2 Apr	108 1/2 Nov	104 1/2 Feb 14	107 1/2 Jan 3	Hanna (M A) Co \$4.25 pfd	No par	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4		80			
18 1/4 Nov	23 1/4 Jan	20 Jan 3	23 Feb 6	Harbison-Walk Refrac com	No par	21 1/4	22	21 1/2	22	22	21 1/4	21 1/4	21 1/4	21 1/4		1,600			
142 May	149 Feb	145 Jan 5	148 Mar 31	6% preferred	100	147	150	147	150	147	150	147	150	147		1,700			
20 1/4 Jan	25 1/2 Dec	23 1/4 Jan 3	27 1/2 Jan 12	Hart Schaffner & Marx	10	25 1/2	25 1/2	25 1/2	25 1/2	x25	25	25	24 1/2	24 1/2		1,700			
4 1/4 Jan	7% Nov	5 1/4 Jan 3	7% Feb 10	Hat Corp of America common	1	6	6	6	6 1/4	6	6 1/4	6 1/4	6 1/4	6 1/4		30			
61 Jan	68 1/2 Oct	64 1/4 Jan 5	71 1/2 Feb 21	4 1/2% preferred	100	71	72	71	71 1/2	71	71	71	72	71		4,400			
5 1/4 Jun	10% Dec	9% Feb 1	11 Jan 10	Hayes Industries Inc	1	9 1/4	10 1/4	10 1/4	10 1/2	10 1/4	10 1/2	10 1/2	10 1/2	10 1/2		7,500			
6 1/2 Jun	9 1/4 Jan	6 1/4 Jan 3	8 1/4 Jan 7	Hayes Mfg Corp	2	7 1/4	7 1/2	7 1/2	7 3/4	7 1/4	7 3/4	7 1/2	7 3/4	7 1/2		3,100			
19 1/2 Feb	25 Dec	21 1/4 Mar 9	24 1/4 Jan 10	Hazel-Atlas Glass Co	5	22 1/4	22 1/4	22 1/4	23 1/4	22 1/4	23 1/4	22 1/4	23	22 1/2		400			
20 1/4 Jan	25 Dec	25 1/4 Jan 3	33 1/2 Mar 16	Hecht Co common	15	30 1/4	31 1/2	30 1/2	30 1/2	x30	30 1/2	30 1/2	30 1/2	30		300			
84 Jan	95 1/2 Dec	93 1/2 Feb 3	98 1/2 Apr 5	3 1/4% preferred	100	97 1/2	98 1/2	97 1/4	97 3/4	97 1/2	98 1/2	98 1/2	98 1/2	98 1/2		30			
30 Jan	37 1/4 Dec	35 Apr 4	41 Jan 9	Heinz (H J) Co common	25	35	36	35	35 1/2	35	35 1/2	35 1/2	35 1/2	35 1/2		500			
98 1/4 Jan	105 Oct	103 Mar 20	106 1/2 Jan 6	3.65% preferred	100	103 1/4	104 1/4	104	104 1/4	104 1/4	104 1/4	103 3/4	103 3/4	103 3/4		130			
23 1/4 Jan	32 1/2 Dec	31 Mar 3	33 1/2 Mar 16	Helme (G W) common	10	32 1/2	33 1/4	32 1/2	32 3/4	32 1/2	32 3/4	32 1/2	33	33 1/2		600			
34 1/4 Jan	42 1/2 Dec	40 1/4 Feb 7	44 Mar 10	7% non-cum preferred	25	42 1/2	43	42 1/2	43	42 1/2	43	42 1/2	43 1/4	42 3/4		1,200			
13 1/4 Jan	17 1/4 Aug	14 1/4 Mar 23	20 1/4 Mar 3	Hercules Motors	No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	16	16 1/4	16 1/4		2,500			
40 Jun	53 Dec	49 1/2 Jan 23	54 1/4 Mar 13	Hercules Powder common	No par	51 1/2	51 1/2	51 1/2	51 1/4	51 1/2	52	52	52 1/2	53		10			
122 1/2 Feb	131 Sep	125 Jan 6	127 1/2 Mar 18	5% preferred	100	125	126 1/2	126 1/2	126 1/2	125 1/2	127	125 1/2	127	125 1/2		900			
26 1/4 Mar	45 Dec	40 1/4 Jan 30	46 1/4 Jan 11	Hershey Chocolate com	No par	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4		200			
52 Nov	53 1/2 Dec	53 1/4 Jan 4	56 Feb 8	4 1/4% preferred series A	50	54 1/4	54 1/2	54 1/4	54 1/4	54 1/4	54 1/4	54 1/4	54 1/4	54 1/4		300			
51 1/4 Nov	52 1/2 Dec	51 1/4 Jan 6	53 1/4 Feb 3	4 1/2% preferred series B	50	53	53 1/4	53	53 1/4	53	53 1/4	53 1/4	53 1/4	53 1/4		900			
13 1/4 Aug	21 1/2 Jan	15 1/4 Jan 3	22 1/2 Feb 18	Hewitt-Robins Inc	5	20	20 1/2	20 1/2	20 1/2	20	20 1/2	20	20 1/2	20		57,400			
14 1/4 Jun	21 1/2 Jan	13 1/2 Feb 10	18 1/4 Jan 7	Heyden Chemical Corp	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/4	14 1/4		610			
77 Dec	84 1/2 Sep	70 1/4 Mar 14	80 Jan 6	3 1/2% preferred series A	100	71	72	71 1/2	71 1/2	71 1/2	71 1/2	70 1/2	71 1/2	73		1,400			
8 1/4 May	12 1/2 Dec	11 1/4 Mar 6	12 1/2 Jan 11	Hilton Hotels Corp	5	11 1/2	11 1/2	11 1/2	11 1/4	11 1/2	11 1/4	11 1/2	11 1/2	11 1/2		900			
11 1/2 Jun	15 Dec	14 1/4 Jan 4	16 1/4 Apr 6	Hinde & Dauch Paper Co	10	16 1/4	16 1/2	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/2	16 1/2		600			
12 1/4 Jan	15 1/4 Sep	13 1/4 Jan 5	15 1/4 Feb	Hires Co (Charles E)	1	13 1/4	14 1/4	13 1/4	13 1/4	13 1/4	14 1/4	13 1/2	14	13 1/2		5,200			
20 Jun	29 1/2 Dec	25 1/4 Jan 14	28 1/2 Feb 25	Holland Furnace Co	5	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	27	26 1/2	26 3/4	26		1,200			
8 1/4 Jun	15 1/4 Oct	10 1/4 Apr 5	14 1/4 Jan 5	Hollander (A) & Sons	5	10 1/2	11 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 3/4	11		2,600			
16 1/4 Jun	22 1/2 Jan	16 1/4 Apr 3	19 1/2 Jan 9	Holly Sugar Corp	10	17	16 1/2	17	16 1/2	17	17 1/2	x17	17 1/2	17 1/2		1,900			
24 1/4 Mar	28 1/2 Sep	27 1/4 Jan 16	29 1/4 Mar 7	5% conv preferred	30	29	29 1/2	29	29	29	29	28 1/2	28 1/2	28 1/2		3,300			
34 1/4 Apr	50 1/2 Dec	42 1/4 Jan 6	47 1/4 Jan 11	Homestake Mining	12.50	44	44	43 1/4	43 3/4	43 1/2	43 3/4	43 1/2	43 3/4	42 3/4		800			
100 Jun	116 Dec	109 Jan 13	125 1/4 Feb 21	Hooker Electrochemical Co com	5	114	114	114	114	113 1/2	115	113 1/2	115	115		100			
94 1/4 Sep	101 1/2 Dec	101 1/2 Jan 12	104 Jan 19	\$4.50 2nd pfd series A	No par	103 1/2	104	103 1/2	104	103	104	103	104	103		1,200			
9 Jun	13 1/2 Dec	11 1/4 Mar 25	14 Jan 9	\$4.25 preferred	No par	12	12	11 1/2	12 1/2	11 1/2	12 1/2	x11 1/2	11 3/4	11 1/4		200			
30 Feb	35 1/2 Nov	31 1/4 Apr 4	34 Jan 10	22.25 conv preferred	50	31 1/4	32	31 1/4	31 3/4	31 1/4	31 3/4	31 1/2	31 1/2	31 1/4		1,700			
28 1/4 Jan	41 1/2 Nov	35 Jan 31	38 1/2 Feb 10	Household Finance common	No par	36 1/4	36 1/4	36 1/4	36 1/2	36 1/4	36 1/2	36	36 1/4	36		70			
86 1/4 Jan	99 1/2 Dec	95 1/4 Mar 9	99 1/2 Mar 9	3 1/4% preferred	100	96 1/2	98	97 1/4	97 1/4	96 1/2	98 1/2	97	98	97 3/4		3,000			
42 1/2 Jun	48 1/4 May	46 1/4 Jan 13	49 1/4 Mar 16	Houston Light & Power	No par	48 1/4	49 1/4	49	49 1/4	49	49 1/4	49	49 1/4	49 1/2		16,900			
29 1/2 Feb	44 1/4 Oct	38 1/2 Jan 12	53 1/2 Apr 6	Houston Oil of Texas v t c	25	47	47 1/4	47 1/4	47 1/2	47 1/4	50	49 1/2	52 3/4	53 1/2		2,100			
12 1/4 Jun	16 Oct	15 Mar 22	17 Jan 20	Howard Stores Corp	5	15	15 1/2	15	15 1/2	15 1/4	15 1/4	15 1/4	15 1/2	16		2,500			
31 1/4 Jun	46 1/4 Jan	36 1/4 Mar 31	44 1/4 Jan 9	Howe Sound Co	5	36 1/4	36 1/4	36 1/2	36 3/4	36 1/4	36 3/4	37	37 1/2	37 1/2		2,700			
4 1/4 Jun	11 1/4 Dec	8 Jan 13	11 1/4 Mar 13	Hudson & Manhattan common	100	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4		300			
8 1/4 Jun	17 1/4 Dec	12 1/2 Jan 26	17 Mar 13	5% non-cum preferred	100	14 1/4	15 1/4	14 1/4	15 1/4	14 1/4	15 1/4	14 1/2	14 1/2	14 1/4		3,800			
33 1/2 Jun	47 1/4 Jan	35 1/4 Mar 9	42 1/4 Feb 2	Hudson Bay Min & Sm Ltd	No par	37	37	36 1/2	37	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4		13,400			
9 Feb	14 1/2 Oct	13 1/4 Mar 1	15 1/2 Jan 12	Hudson Motor Car	12.50	13 1/2	13 1/2	13 1/4	13 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4		1,000			
8 1/4 Nov	11 1/4 Jan	8 1/4 Jan 12	11 1/4 Feb 21	Hunt Foods Inc	6.66 2/3	11 1/4	11 1/2	11 1/4	11 1/2	11 1/4	11 1/2	11	11 1/4	11 1/4		55,200			
1 1/2 May	2 1/4 Jan	1 1/4 Jan 3	4 1/4 Apr 1	Hupp Corp	1	4	4 1/4	4	4 1/4	3 3/4	4	3 3/4	3 3/4	3 3/4		4,400			
10 1/4 Jun	18 1/4 Dec	17 1/4 Jan 13	25 1/4 Apr 6	Hussman Refrigerator Co	No par	23 1/4	23 1/4	23 1/4	23 1/4	24	24 1/4	24	24 1/4	24 1/4		4,400			

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES									
Lowest \$ per share	Highest \$ per share	Lowest \$ per share	Highest \$ per share	Lowest \$ per share	Highest \$ per share	Par	Saturday Apr. 1 \$ per share	Monday Apr. 3 \$ per share	Tuesday Apr. 4 \$ per share	Wednesday Apr. 5 \$ per share	Thursday Apr. 6 \$ per share	Friday Apr. 7 \$ per share	Sales for the Week Shares				
I																	
31 1/4 Jun	36% Dec	35 1/2 Feb 8	40 1/4 Mar 15	Idaho Power Co	20		37 1/2	37 1/2	37 1/4	37 1/2	36 3/4	37 3/4	37 3/4	2,700			
22 1/2 Feb	36% Dec	34 1/4 Jan 25	39 1/4 Apr 4	Illinois Central RR Co common	100		37 1/2	38 1/4	38	38 3/4	38 3/4	39 1/4	38 3/4	17,800			
73 Jun	100 Dec	92 Feb 15	98 Jan 3	6% non-cum conv pfd ser A	100		*91	94	*91	94	92	92 3/4	*90	300			
95 Jun	96 Jan	94 1/2 Jan 17	100 1/4 Apr 3	Leased lines 4%	100		*99 1/2	101	100 1/4	100 1/4	*99 1/2	101	*99 1/2	300			
20 Jun	34 1/4 Dec	34 Jan 25	37 1/2 Jan 20	RR stock cdfs series A	1000		*35 1/4	36	35 3/4	36 1/4	*36	37	*36	330			
26 1/4 Jan	37 1/2 Nov	36 1/4 Jan 13	41 1/4 Mar 23	Illinois Power Co common	No par		39 3/4	39 3/4	40	40	39 1/2	40 1/4	x39 1/2	4,000			
51 1/2 Jun	55 1/2 Nov	53 1/4 Mar 30	56 1/4 Jan 4	4.70% preferred	50		*53 1/4	53 3/4	*53 1/4	53 3/4	*53 1/4	55	*52 3/4	200			
7 1/2 Sep	10 1/4 Jan	8 1/4 Mar 10	9 1/4 Jan 4	Illinois Terminal RR Co	5		8 3/4	8 3/4	8 3/4	8 3/4	x8 1/2	8 3/4	*8 1/4	3,200			
21 1/4 Jun	29 1/2 Dec	28 1/2 Jan 3	33 1/4 Mar 27	Indianapolis Power & Light	No par		*32 1/2	32 1/2	32 3/4	32 3/4	32 3/4	33	32 3/4	1,500			
4 Jun	8 1/4 Jan	7 Jan 4	9 Jan 19	Industria Electrica De Mex, S A	1		*7 3/4	8	7 3/4	7 3/4	*7 3/4	8	*7 3/4	200			
33 1/4 Mar	53 1/4 Dec	42 1/4 Mar 28	51 1/4 Jan 5	Industrial Rayon	1		46 1/4	46 3/4	46 1/4	47 1/2	48 1/2	49	48 1/4	2,200			
55 Jun	72 1/2 Oct	66 1/2 Feb 25	71 Feb 2	Ingersoll-Rand common	No par		66 1/4	67	67 1/4	67 3/4	68	68 1/2	68 1/2	1,000			
156 Jan	165 Apr	163 Jan 6	172 1/4 Mar 24	6% preferred	100		*172	175	*172	175	*172	175	*172	---			
30 May	41 1/4 Jan	38 Jan 26	40 1/2 Jan 9	Inland Steel Co	No par		39 1/2	39 1/2	39	39 3/4	39 1/2	39 3/4	39	5,700			
11 1/2 Jun	18 1/4 Jan	12 1/2 Mar 30	15 Jan 12	Insurance Cons Copper	20		13	13 1/4	12 1/2	13	13 1/4	13 3/4	13 1/4	1,700			
8 Jan	10 1/4 Dec	10 3/4 Mar 6	11 Jan 5	Insuranshares Cdfs, Inc	1		*10 3/4	10 3/4	10 1/2	10 3/4	*10 3/4	10 3/4	10 1/2	1,000			
12 1/2 Apr	18 1/2 Dec	16 1/2 Jan 16	20 Feb 18	Interchemical Corp common	5		*19 1/2	19 3/4	19 1/2	20	19 1/2	20	19 1/2	2,700			
86 1/4 Jan	95 1/4 Dec	92 1/2 Jan 31	97 Apr 4	4 1/2% preferred	100		95	96	95	95	96	97	96	60			
1 Jun	2 1/2 Jan	1 1/2 Jan 25	2 1/2 Jan 11	Intercontinental Rubber	No par		13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	1,500			
9 Jun	13 1/4 Jan	12 1/4 Jan 13	14 1/4 Mar 4	Interlake Iron	No par		13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	8,200			
140 1/2 Jan	234 Dec	212 Jun 4	240 Mar 29	Int'l Business Machines	No par		*231	235	231 1/2	231 1/2	232 1/2	233 1/2	232	1,200			
22 1/4 Jan	29 1/2 Dec	25 Jun 4	28 1/2 Jan 14	Int'l Harvester common	No par		26	26 1/4	25 1/2	26 1/2	25 1/2	26 1/2	26	24,800			
164 1/2 Jan	180 1/2 Dec	177 1/4 Mar 23	181 Jan 16	7% preferred	100		*177 1/2	178 1/2	178 1/2	178 1/2	177 3/4	177 3/4	177 1/2	250			
5 1/2 Feb	10 Dec	9 1/4 Jan 12	13 1/4 Apr 6	Int'l Hydro-Electric Sys class A	25		12	12	12 1/2	12 1/2	12 1/2	13 1/4	13 1/4	43,500			
24 Jun	34 3/4 Oct	32 Jan 28	36 Feb 4	Int'l Minerals & Chemical com	5		33 1/4	33 1/4	32 3/4	33 1/4	33 3/4	33 3/4	34 1/4	3,800			
73 1/4 Jan	86 1/2 Oct	84 Jan 4	88 Feb 24	4% preferred	100		*86	88	*86	88	*86	88	*86	---			
3 1/2 Feb	6 1/2 Dec	6 Jan 4	7 1/2 Mar 16	International Mining Corp	1		*6 1/2	6 3/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/2	2,700			
25 1/2 Jun	31 1/4 Jan	25 1/2 Mar 31	29 1/2 Jan 10	Int'l Nickel of Canada com	No par		25 1/2	25 1/4	25 1/2	25 1/2	25 1/2	26 1/2	26	19,200			
133 Dec	143 Feb	130 1/2 Feb 27	136 Mar 27	Preferred	100		*135 1/2	136 1/2	135 1/2	135 1/2	*135	135 3/4	*135	20			
33 1/2 Dec	37 1/4 Dec	33 1/2 Jan 25	39 1/2 Mar 30	International Paper Co com	7.50		37 3/4	38	37 3/4	38 3/4	38 1/2	39 1/4	38 1/2	13,100			
94 Jan	103 1/2 Nov	104 Feb 1	106 1/2 Jan 10	Int'l Rys of Cent Amer com	No par		105 1/2	105 1/2	*105 1/4	106	*105 1/4	106	*105 1/4	200			
4 1/4 Nov	7 1/4 Feb	5 1/2 Feb 14	7 3/4 Apr 3	5% preferred	100		7 1/4	7 1/4	7 3/4	7 3/4	7 1/2	7 1/2	7 1/2	6,100			
43 Nov	71 Feb	49 1/2 Jan 3	64 Apr 3	International Salt	No par		62	62 1/2	63	64	63 1/2	64	62 3/4	1,220			
50 Jun	61 Feb	55 1/2 Feb 14	59 1/4 Apr 4	International Shoe	No par		58 1/4	59 1/2	58 1/4	59 1/4	59 1/4	58 1/2	57 3/4	700			
41 Jan	46 1/2 Oct	39 1/2 Apr 5	46 1/2 Jan 28	International Silver common	25		50	50 1/4	40	40 1/4	40	40 1/4	39 1/4	4,000			
38 1/2 Jun	57 1/4 Jan	49 1/4 Mar 23	54 1/2 Feb 4	7% preferred	25		*35	38	35	38	50 1/2	50 1/2	51	1,100			
30 1/4 Aug	34 Jan	33 Jan 13	36 Mar 7	International Teleg & Teleg	No par		13	13 1/4	12 1/2	13 1/4	12 1/2	13 1/4	12 1/2	58,000			
1 1/4 Jun	11 1/4 Apr	9 1/4 Jan 3	13 1/4 Mar 31	International Utilities Corp	5		18 1/4	19 1/4	19 1/4	19 1/4	19 1/2	19 3/4	19 1/2	8,600			
14 July	20 Dec	17 1/2 Feb 17	20 1/4 Apr 6	Interstate Dept Stores	No par		21 1/2	21 1/2	*22	22 1/4	21 3/4	22 1/4	22	600			
18 1/4 Feb	24 Jan	20 1/2 Jan 4	24 Mar 3	Intertype Corp	No par		37	37	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	2,100			
24 Jan	32 Jan	27 1/2 Jan 5	31 1/4 Mar 15	Island Creek Coal common	50c		28 3/4	28 3/4	28 1/2	28 3/4	28 3/4	28 1/2	28 1/4	1,400			
136 1/2 Aug	148 Feb	136 Mar 1	141 Jan 3	8% preferred	100		*136 1/2	137 1/2	*136 1/2	137 1/2	*136 1/2	137 1/2	*136 1/2	---			

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Apr. 1	Monday Apr. 3	Tuesday Apr. 4	Wednesday Apr. 5	Thursday Apr. 6	Friday Apr. 7			
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
40 Jun	56% Jan	49% Mar 30	55 Jan 30	49% Mar 30	55 Jan 30	Kennecott Copper.....	No par	49 1/2	50	49 1/2	50	50 1/2	50 1/2	18,800	
39 Jun	48 1/2 Nov	45 1/2 Mar 1	47 1/2 Feb 8	45 1/2 Mar 1	47 1/2 Feb 8	Kern County Land Co.....	No par	46 1/2	46	46 1/2	46 1/2	46 1/2	46 1/2	1,400	
11 1/2 Feb	16 1/2 Nov	15 1/2 Jan 1	22 1/2 Apr 4	15 1/2 Jan 1	22 1/2 Apr 4	Keystone Steel & Wire Co.....	No par	19 1/2	20 1/2	20 1/2	21 1/2	22 1/2	22 1/2	6,700	
17 1/2 Jun	25 1/2 Dec	24 Jan 13	30 Mar 27	24 Jan 13	30 Mar 27	Kimberly-Clarke Corp.....	No par	28 1/2	29	28 1/2	29	29 1/2	29 1/2	3,200	
90 Jun	107 1/2 Dec	106 Jan 4	120 1/2 Mar 27	106 Jan 4	120 1/2 Mar 27	4% conv 2nd preferred.....	100	115 1/2	118	115 1/2	118	118	118	170	
10 1/2 Jun	16 1/2 Dec	15 1/2 Jan 18	17 1/2 Mar 31	15 1/2 Jan 18	17 1/2 Mar 31	Kinney (G R) Co common.....	1	17	17 1/2	16 3/4	17 1/2	16 1/2	16 1/2	100	
62 Mar	72 1/2 Dec	69 1/2 Jan 14	71 1/2 Feb 6	69 1/2 Jan 14	71 1/2 Feb 6	\$5 prior preferred.....	No par	70	71	70 1/2	71 1/2	71 1/2	71 1/2	3,200	
25 1/2 Jun	31 1/2 Jan	28 1/2 Jan 13	31 1/2 Mar 2	28 1/2 Jan 13	31 1/2 Mar 2	Koppers Co Inc common.....	10	28 1/2	28 1/2	28 1/2	29 1/2	28 1/2	28 1/2	20	
90 1/2 Aug	98 Jan	93 1/2 Jan 9	96 Mar 2	93 1/2 Jan 9	96 Mar 2	4% preferred.....	100	95	95 1/2	95	95 1/2	95	96	2,500	
35 1/2 Feb	43 Dec	40 1/2 Jan 27	42 1/2 Jan 6	40 1/2 Jan 27	42 1/2 Jan 6	Kresge (S S) Co.....	10	41 1/2	41 1/2	41 1/2	42 1/2	42 1/2	42 1/2	2,600	
48 1/2 Feb	62 1/2 Dec	55 Feb 20	62 Jan 5	55 Feb 20	62 Jan 5	Kress (S H) & Co.....	No par	55 1/2	55 1/2	55 1/2	55 1/2	55	55	1,700	
43 Jan	60 1/2 Dec	59 1/2 Jan 16	65 1/2 Mar 20	59 1/2 Jan 16	65 1/2 Mar 20	Kroger Co (The).....	No par	63 1/2	64 1/2	63 1/2	64 1/2	64 1/2	65		
L															
4 1/2 Jan	8 Oct	6 1/2 Feb 15	7 1/2 Jan 3	6 1/2 Feb 15	7 1/2 Jan 3	Laclede Gas Light Co.....	4	6 1/2	7	6 1/2	7	6 1/2	7	12,500	
3 1/2 Jun	6 Jan	3 1/2 Feb 11	4 1/2 Jan 12	3 1/2 Feb 11	4 1/2 Jan 12	La Consolid 6% pfd.....	75 Pesos Mex	3 1/2	4 1/2	3 1/2	4 1/2	3 1/2	4	100	
17 1/2 Jan	22 1/2 Dec	20 1/2 Mar 20	22 1/2 Feb 6	20 1/2 Mar 20	22 1/2 Feb 6	Lambert Co (The).....	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	700	
9 1/2 Jun	11 1/2 Dec	10 1/2 Mar 20	12 1/2 Jan 9	10 1/2 Mar 20	12 1/2 Jan 9	Lane Bryant common.....	No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,000	
43 Jan	47 Oct	46 Jan 25	47 1/2 Jan 25	46 Jan 25	47 1/2 Jan 25	4 1/2% preferred.....	50	45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	46 1/2		
19 1/2 Jun	26 1/2 Jan	22 1/2 Jan 19	26 1/2 Mar 27	22 1/2 Jan 19	26 1/2 Mar 27	Lane-Wells Co.....	1	25 1/2	26 1/2	26	26 1/2	26	26 1/2	500	
37 Jan	45 1/2 Dec	40 1/2 Jan 25	47 1/2 Mar 7	40 1/2 Jan 25	47 1/2 Mar 7	Lee Rubber & Tire.....	5	46 1/2	47 1/2	46 1/2	47 1/2	47 1/2	47 1/2	400	
16 1/2 Jun	22 1/2 Jan	20 Jan 3	23 1/2 Jan 9	20 Jan 3	23 1/2 Jan 9	Lees (James) & Sons Co common.....	3	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	600	
90 1/2 Jun	98 May	94 Jan 24	99 Mar 23	94 Jan 24	99 Mar 23	3.85% cumulative preferred.....	100	98 1/2	99 1/2	99	99 1/2	99 1/2	99 1/2	10	
6 1/2 Jun	11 1/2 Jan	7 1/2 Jan 3	8 1/2 Jan 10	7 1/2 Jan 3	8 1/2 Jan 10	Lehigh Coal & Navigation Co.....	10	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	11,300	
33 1/2 Jun	49 1/2 Dec	44 1/2 Jan 27	50 1/2 Jan 7	44 1/2 Jan 27	50 1/2 Jan 7	Lehigh Portland Cement.....	25	47 1/2	47 1/2	48 1/2	48 1/2	48 1/2	48 1/2	600	
3 1/2 Jun	5 1/2 Jan	4 1/2 Jan 3	6 1/2 Apr 5	4 1/2 Jan 3	6 1/2 Apr 5	Lehigh Valley RR.....	No par	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	33,300	
1 1/2 Jun	3 Jan	1 1/2 Jan 3	2 1/2 Jan 10	1 1/2 Jan 3	2 1/2 Jan 10	Lehigh Valley Coal com.....	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	3,600	
15 Jun	24 1/2 Jan	15 1/2 Apr 1	21 Jan 30	15 1/2 Apr 1	21 Jan 30	\$3 non-cum 1st preferred.....	No par	16	16	15 1/2	16	15 1/2	16	1,700	
4 1/2 Jun	8 1/2 Jan	5 1/2 Apr 1	6 1/2 Jan 30	5 1/2 Apr 1	6 1/2 Jan 30	\$5 non-cum 2nd pfd.....	No par	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	400	
41 1/2 Feb	56 1/2 Dec	54 Jan 13	57 1/2 Mar 23	54 Jan 13	57 1/2 Mar 23	Lehman Corp (The).....	1	56 1/2	56 1/2	56 1/2	57	57 1/2	57 1/2	2,900	
8 1/2 Feb	11 1/2 Dec	9 1/2 Apr 5	11 1/2 Jan 10	9 1/2 Apr 5	11 1/2 Jan 10	Lehn & Fink Products.....	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	900	
20 1/2 Feb	26 1/2 Sep	21 1/2 Mar 10	24 1/2 Jan 9	21 1/2 Mar 10	24 1/2 Jan 9	Lerner Stores Corp.....	No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,500	
44 1/2 Jan	64 Dec	61 1/2 Mar 1	69 1/2 Apr 4	61 1/2 Mar 1	69 1/2 Apr 4	Libbey Owens Ford Glass.....	No par	66	66	66 1/2	67 1/2	68 1/2	68 1/2	6,400	
6 1/2 Jun	8 1/2 Mar	7 1/2 Jan 3	8 1/2 Mar 2	7 1/2 Jan 3	8 1/2 Mar 2	Libby McNeill & Libby.....	7	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	4,500	
34 1/2 Jun	37 1/2 July	35 1/2 Feb 8	37 1/2 Jan 18	35 1/2 Feb 8	37 1/2 Jan 18	Life Savers Corp.....	5	36	36 1/2	36 1/2	36 1/2	37	37	700	
72 1/2 Apr	91 1/2 Oct	83 Jan 27	89 1/2 Jan 3	83 Jan 27	89 1/2 Jan 3	Liggett & Myers Tobacco com.....	25	87 1/2	87 1/2	87 1/2	88 1/2	88 1/2	88 1/2	7,700	
170 Feb	186 Sep	182 Jan 17	187 Mar 31	182 Jan 17	187 Mar 31	7% preferred.....	100	186 1/2	187	186 1/2	186 1/2	186 1/2	186 1/2	150	
33 Jun	49 Dec	45 Jan 17	52 1/2 Feb 2	45 Jan 17	52 1/2 Feb 2	Lily Tulip Cup Corp.....	No par	48 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	100	
16 1/2 Jun	20 1/2 Jan	17 1/2 Mar 29	20 1/2 Feb 15	17 1/2 Mar 29	20 1/2 Feb 15	Lima-Hamilton Corp.....	5	19 1/2	20 1/2	19 1/2	20 1/2	20 1/2	20 1/2	12,700	
52 1/2 Jun	67 Dec	60 1/2 Mar 2	66 1/2 Jan 11	60 1/2 Mar 2	66 1/2 Jan 11	Link Belt Co.....	No par	62 1/2	63 1/2	62 1/2	63 1/2	63 1/2	63 1/2	600	
19 Jun	33 Oct	28 1/2 Feb 27	31 1/2 Jan 7	28 1/2 Feb 27	31 1/2 Jan 7	Lion Oil Co.....	No par	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	7,400	
13 1/2 Jun	17 1/2 Dec	17 1/2 Jan 3	21 1/2 Jan 9	17 1/2 Jan 3	21 1/2 Jan 9	Liquid Carbonic Corp.....	No par	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	1,400	
65 1/2 Jun	78 Jan	73 Jan 13	81 Mar 22	73 Jan 13	81 Mar 22	3 1/2% convertible preferred.....	100	79 1/2	82	79 1/2	82	82	82	25,600	
16 1/2 Feb	25 1/2 Dec	23 1/2 Jan 13	29 1/2 Feb 27	23 1/2 Jan 13	29 1/2 Feb 27	Lockheed Aircraft Corp.....	1	27 1/2	27 1/2	27 1/2	28 1/2	28 1/2	28 1/2	17,000	
14 1/2 Jan	18 1/2 Aug	15 1/2 Mar 31	18 1/2 Jan 6	15 1/2 Mar 31	18 1/2 Jan 6	Loew's Inc.....	No par	15 1/2	16	15 1/2	16	15 1/2	16	1,200	
160 Jun	76 Dec	75 Jan 13	81 Mar 16	75 Jan 13	81 Mar 16	Lone Star Cement Corp.....	No par	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	77 1/2	1,800	
15 1/2 Jun	25 1/2 Oct	22 1/2 Jan 6	25 1/2 Mar 6	22 1/2 Jan 6	25 1/2 Mar 6	Long Bell Lumber (Md) A.....	No par	24 1/2	24 1/2	24 1/2	24 1/2	25	25	8,300	
19 1/2 Jan	27 1/2 Dec	25 1/2 Jan 20	28 Mar 4	25 1/2 Jan 20	28 Mar 4	Lorillard (F) Co common.....	10	27 1/2	27 1/2	27 1/2	27 1/2	25 1/2	27 1/2	90	
153 Jan	172 1/2 Dec	167 1/2 Jan 10	174 Jan 19	167 1/2 Jan 10	174 Jan 19	7% preferred.....	100	168	169	168 1/2	169	168 1/2	169	1,900	
23 1/2 Jan	32 Dec	30 1/2 Jan 11	35 Mar 21	30 1/2 Jan 11	35 Mar 21	Louisville Gas & Elec Co (Ky) No par		35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	10,500	
31 1/2 May	41 1/2 Jan	34 1/2 Jan 3	41 1/2 Apr 4	34 1/2 Jan 3	41 1/2 Apr 4	Louisville & Nashville.....	50	38 1/2	38 1/2	39	40 1/2	40 1/2	40 1/2	2,300	
20 1/2 Jun	25 1/2 Sep	22 1/2 Mar 24	27 1/2 Jan 28	22 1/2 Mar 24	27 1/2 Jan 28	Lowenstein (M) & Sons Inc com.....	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	190	
95 Jan	100 Oct	97 1/2 Feb 23	99 1/2 Jan 5	97 1/2 Feb 23	99 1/2 Jan 5	4 1/4% preferred series A.....	100	98	99	98 1/2	98 1/2	98 1/2	98 1/2	800	
15 Jun	21 1/2 Mar	18 1/2 Feb 23	20 1/2 Jan 18	18 1/2 Feb 23	20 1/2 Jan 18										

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES															
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Saturday Apr. 1		Monday Apr. 3		Tuesday Apr. 4		Wednesday Apr. 5		Thursday Apr. 6		Friday Apr. 7		Sales for the Week	
\$ per share		\$ per share		\$ per share		\$ per share		Par		\$ per share		\$ per share		\$ per share		\$ per share		\$ per share		\$ per share		Shares	
38 1/2 Jun	54 1/2 Jan	46 1/2 Jan 25	57 1/2 Mar 27	Mission Corp	10	54	54	53 1/2	54	55	55	54 1/2	55 1/2	56	56	56	56	56	56	56	56	1,600	
7 1/2 Jun	10 1/2 Oct	9 1/2 Jan 3	11 1/2 Mar 24	Mission Development Co	5	10 1/2	11	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,700	
3 1/2 Jun	6 Jan	4 1/2 Jan 3	6 1/2 Mar 27	Mo-Kan-Texas RR com	No par	6	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	24,000	
15 1/2 Jun	25 1/2 Mar	21 1/2 Jan 3	30 1/2 Apr 4	7% preferred series A	100	28 1/2	29 1/2	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	31,400	
3 1/2 Aug	5 1/2 Aug	4 1/2 Feb 10	10 1/2 Mar 20	Missouri Pac RR 5% conv pfd-100	100	8 1/2	9 1/2	8 1/2	9 1/2	8 1/2	9 1/2	8 1/2	9 1/2	8 1/2	9 1/2	8 1/2	9 1/2	8 1/2	9 1/2	8 1/2	9 1/2	12,600	
25 Jun	35 Jan	30 Apr 4	35 Jan 9	Mohawk Carpet Mills	20	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	1,000	
9 Jun	12 1/2 Dec	11 1/2 Jan 13	12 1/2 Mar 4	Mohud Hosery Co Inc	1.25	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	300	
21 1/2 Jan	26 1/2 Nov	24 1/2 Jan 13	27 1/2 Mar 20	Monarch Machine Tool	No par	26 1/2	27	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	600	
45 1/2 Jan	57 1/2 Dec	54 1/2 Jan 13	62 1/2 Apr 6	Monsanto Chemical Co com	5	59 1/2	59 1/2	59 1/2	60 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	13,300	
101 1/2 Jun	114 1/2 Dec	110 1/2 Jan 13	120 1/2 Mar 22	\$3.25 conv pfd series A	No par	119 1/2	122	120 1/2	120 1/2	119 1/2	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2	1,000	
103 1/2 Jun	113 Dec	112 1/2 Jan 4	117 1/2 Mar 16	\$4 conv pfd series B	No par	113 1/2	115	113 1/2	113 1/2	113 1/2	113 1/2	113 1/2	113 1/2	113 1/2	113 1/2	113 1/2	113 1/2	113 1/2	113 1/2	113 1/2	113 1/2	400	
10 Jan	14 1/2 Dec	12 1/2 Jan 9	14 1/2 Feb 3	Montana-Dakota Utilities Co	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	4,200	
47 1/2 Jun	59 1/2 Mar	54 1/2 Mar 31	59 1/2 Feb 8	Montana Power Co (The)	No par	21 1/2	21 1/2	21 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	11,900	
10 1/2 Jun	13 1/2 Dec	13 1/2 Jan 13	15 1/2 Feb 8	Montgomery Ward & Co	No par	54 1/2	54 1/2	54 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	7,700	
16 1/2 Jun	23 Jan	18 Jan 11	20 1/2 Jan 18	Moore-McCormick Lines	5	14 1/2	14 1/2	13 1/2	14 1/2	13 1/2	14 1/2	13 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	3,700	
14 Jun	26 1/2 Dec	23 1/2 Jan 3	27 1/2 Jan 7	Morrell (John) & Co	No par	18 1/2	18 1/2	18 1/2	19 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	100	
16 1/2 Jun	27 1/2 Dec	23 1/2 Jan 3	27 1/2 Jan 7	Motorola Inc	3	40 1/2	40 1/2	39 1/2	40 1/2	38 1/2	40 1/2	38 1/2	39 1/2	39 1/2	40 1/2	39 1/2	40 1/2	39 1/2	40 1/2	39 1/2	40 1/2	11,300	
15 1/2 Jun	23 1/2 Dec	21 1/2 Jan 3	23 1/2 Jan 7	Motor Products Corp	No par	29 1/2	29 1/2	29 1/2	30 1/2	30 1/2	30 1/2	30 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	4,600	
11 1/2 Jun	17 1/2 Jan	13 1/2 Mar 25	17 1/2 Jan 7	Motor Wheel Corp	5	23 1/2	23 1/2	22 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	800	
x9 1/2 Jun	14 1/2 Jan	12 1/2 Jan 13	15 1/2 Mar 4	Mueller Brass Co	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	2,800	
9 Dec	11 Jan	9 1/2 Feb 2	10 1/2 Jan 12	Mullins Mfg Corp	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	10,900	
38 1/2 Feb	50 1/2 Dec	49 1/2 Jan 12	52 1/2 Mar 7	Munsingwear Inc	5	49 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	300	
108 1/2 Oct	112 1/2 Mar	110 1/2 Jan 3	113 Mar 17	Murphy Co (G C) common	100	112 1/2	114	112 1/2	114	112 1/2	114	112 1/2	114	112 1/2	114	112 1/2	114	112 1/2	114	112 1/2	114	2,000	
10 Jun	15 1/2 Dec	15 Jan 13	18 1/2 Apr 6	4% preferred	100	17 1/2	17 1/2	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	160	
30 1/2 Mar	39 Oct	36 1/2 Jan 13	40 1/2 Feb 24	Murray Corp of America com	10	38 1/2	39	39 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	39 1/2	40 1/2	39 1/2	40 1/2	39 1/2	40 1/2	39 1/2	40 1/2	23,100	
41 July	51 Jan	43 Jan 13	45 1/2 Feb 10	4% preferred	50	45 1/2	45 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	3,100	
				Myers (F E) & Bros	No par	45 1/2	45 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	400	

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10 1/2 Jun	17 1/2 Dec	16 1/2 Mar 9	19 1/2 Apr 4	Nash-Kelvinator Corp	5	18 1/2	18 1/2	18 1/2	19 1/2	19 1/2	19	19 1/2	19 1/2	19 1/2	19 1/2	64,800
22 Jun	32 1/2 Dec	32 Jan 3	42 1/2 Mar 27	Nashville Chatt & St Louis	100	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41	41 1/2	41 1/2	41 1/2	41 1/2	170
17 1/2 Jun	24 1/2 Dec	23 Jan 13	25 1/2 Feb 4	National Acme Co	1	24 1/2	25	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	600
5 Jan	9 1/2 Apr	7 1/2 Jan 3	8 1/2 Jan 14	National Airlines	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8,700
10 1/2 Jun	13 1/2 Dec	12 Jan 13	15 1/2 Feb 24	National Automotive Fibres Inc	1	20 1/2	20 1/2	20 1/2	21 1/2	21 1/2	20 1/2	21 1/2	21 1/2	21 1/2	21 1/2	11,500
28 Jun	41 Aug	36 Feb 24	43 1/2 Apr 6	National Aviation Corp	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15 1/2	15 1/2	15 1/2	15 1/2	3,400
30 1/2 Jan	40 1/2 Dec	37 1/2 Apr 4	39 1/2 Apr 17	National Battery Co	4	41 1/2	41 1/2	41 1/2	42 1/2	42 1/2	42 1/2	43	43	43	43 1/4	1,100
170 1/2 Mar	185 1/2 Sep	181 1/2 Feb 9	186 Jan 9	National Biscuit Co common	10	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	3,400
4 1/2 Jun	7 1/2 Mar	6 1/2 Mar 29	8 Jan 6	7% preferred	100	185 1/2	186 1/2	185 1/2	186 1/2	185 1/2	185 1/2	185 1/2	185 1/2	185 1/2	185 1/2	230
30 1/2 Jun	36 1/2 Nov	32 1/2 Feb 23	39 1/2 Mar 23	National Can Corp	10	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7	7 1/2	7 1/2	7 1/2	7 1/2	3,400
5 1/2 Jun	8 1/2 Aug	8 1/2 Jan 4	10 Feb 15	National Cash Register	No par	37 1/2	38 1/2	37 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	3,600
5 Jun	9 1/2 Jan	7 1/2 Jan 3	8 1/2 Jan 28	National City Lines Inc	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	3,300
9 1/2 Jun	12 Jan	10 1/2 Jan 3	12 1/2 Jan 17	National Container Co	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	13,000
27 1/2 Feb	39 1/2 Dec	38 Jan 27	44 1/2 Mar 23	National Cylinder Gas Co	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	3,100
13 1/2 Feb	17 1/2 Aug	14 1/2 Mar 30	18 1/2 Jan 5	National Dairy Products	No par	42 1/2	42 1/2	42 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	7,500
17 1/2 Jun	22 1/2 Dec	22 Jan 20	24 1/2 Jan 7	National Department Stores	5	14 1/2	15 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15 1/2	15 1/2	14 1/2	15 1/2	2,100
7 1/2 Jun	14 1/2 Feb	9 Feb 20	11 1/2 Jan 13	National Distillers Prod	No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	21,500
x11 1/2 Jun	19 1/2 Dec	17 1/2 Jan 13	19 1/2 Mar 16	Natl Enameling & Stamping	12.50	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,800
86 1/2 May	95 1/2 Dec	94 1/2 Jan 11	100 1/2 Mar 6	National Gypsum Co com	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	5,900
25 1/2 Apr	38 1/2 Dec	35 Jan 10	41 1/2 Mar 27	\$4.50 preferred	No par	98 1/2	99 1/2	98 1/2	99 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	40
169 1/2 Jan	183 Sep	180 1/2 Jan 3	184 Mar 20	National Lead Co common	10	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	9,300
135 Jan	152 1/2 Dec	x150 Jan 11	155 1/2 Mar 28	7% preferred A	100	183 1/2	183 1/2	183 1/2	183 1/2	183 1/2	183 1/2	183 1/2	183 1/2	183 1/2	183 1/2	330
5 1/2 Mar	7 1/2 Dec	7 1/2 Jan 4	8 1/2 Mar 25	6% preferred B	100	155 1/2	155 1/2	155 1/2	155 1/2	155 1/2	155 1/2	155 1/2	155 1/2	155 1/2	155 1/2	10
14 Jun	19 1/2 Dec	18 Jan 25	20 1/2 Mar 16	National Linen Service Corp	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	3,900
3 1/2 Jun	1 1/2 Jan	1 1/2 Feb 25	1 1/2 Jan 4	Natl Malleable & Steel Cast	No par	19 1/2	19 1/2	19 1/2	20 1/2	19 1/2	19 1/2	20 1/2	20 1/2	20 1/2	20 1/2	4,500
19 1/2 Jan	26 Dec	23 1/2 Jan 13	25 1/2 Mar 24	Natl Malleable & Steel Cast	No par	19 1/2	19 1/2	19 1/2	20 1/2	19 1/2	19 1/2	20 1/2	20 1/2	20 1/2	20 1/2	3,800
21 1/2 Feb	28 1/2 Dec	26 Mar 22	28 Feb 2	National Shares Corp	No par	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	300
15 1/2 Dec	19 1/2 May	15 1/2 Feb 14	17 1/2 Jan 11	National Steel Corp new	10	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	15,600
x80 1/2 Jan	86 Jan	71 1/2 Apr 4	82 1/2 Feb 2	National Sugar Ref Co	No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	600
2 1/2 Jan	38 1/2 Dec	30 1/2 Apr 1	40 1/2 Mar 23	National Supply (The) Pa com	10	16 1/2	17	16 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	12,000
9 1/2 Jun	13 1/2 Nov	9 1/2 Apr 4	12 1/2 Jan 3	4 1/2% preferred	100	73 1/2	74	73 1/2	74	73 1/2	74	73 1/2	74	73 1/2	74	730
				National Tea Co	10	39	39	38 1/2	38 1/2	39	39	39 1/2	39 1/2	39 1/2	39 1/2	1,200
				Natl Vulcanized Fibre Co	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,000
				Natomas Co	No par	10 1/4	10 1/4	9 1/4	10 1/4	9 1/4	10	10 1/4	10 1/4	10 1/4	10 1/4	7,800

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Apr. 1	Monday Apr. 3	Tuesday Apr. 4	Wednesday Apr. 5	Thursday Apr. 6	Friday Apr. 7	Shares		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			
P															
11½ Mar	14 Jan	11½ Apr 1	13½ Jan 3	Pacific Amer Fisheries Inc.....	5		11½ 11½	*11½ 12	*11½ 12	*11½ 12	11½ 11½	STOCK	600		
7½ Nov	10½ Jan	7½ Jan 3	9½ Feb 28	Pacific Coast Co common.....	10		8½ 8½	8½ 9	9½ 9½	9½ 9½	9½ 9½	EXCHANGE	420		
51 Sep	71 Apr	52 Jan 10	57½ Jan 17	1st preferred non-cum.....	No par		*54 56½	*54 56½	*54 56½	*54 56½	*53½ 55	CLOSED	---		
29 Aug	40 Jan	29½ Mar 10	34½ Jan 12	2nd preferred non-cum.....	No par		*29½ 30	30 30	*29½ 31	*29½ 31	*29½ 31	GOOD	700		
18 Feb	21½ Nov	20½ Jan 25	23 Feb 4	Pacific Finance Corp of Calif.....	10		*21½ 21½	21½ 21½	21½ 21½	21½ 21½	21½ 21½	FRIDAY	44,700		
30½ Jan	34 Sep	31½ Mar 21	34½ Jan 11	Pacific Gas & Electric.....	25		32½ 32½	32½ 32½	32½ 32½	32½ 32½	33 33½		221,000		
---	---	1½ Mar 21	1½ Apr 4	Rights.....	---		---	---	---	---	---		5,000		
50 Jun	54 Jan	52 Feb 1	55½ Mar 10	Pacific Lighting Corp.....	No par		53 53½	52½ 53½	53½ 53½	53½ 53½	54 54½		1,400		
27½ Jun	34½ July	28½ Apr 3	33 Jan 10	Pacific Mills.....	No par		29 29	28½ 28½	28½ 28½	28½ 28½	28½ 29		1,550		
89 Feb	104½ Dec	101 Jan 3	109 Mar 9	Pacific Telep & Telep com.....	100		106½ 107½	108 108½	108½ 109	109 109	108½ 109		20,900		
---	---	1½ Mar 15	1½ Apr 3	Rights.....	---		1½ 1½	1½ 1½	1½ 1½	1½ 1½	1½ 1½		120		
135 Jan	148 Dec	144 Feb 7	148½ Jan 5	6% preferred.....	100		*145 146½	146 146	146 146	145½ 145½	146 146		3,800		
2½ Jun	4½ Jan	2½ Jan 3	3½ Jan 7	Pacific Tin Consolidated Corp.....	1		3 3	3 3	3 3	3 3	3 3		1,600		
29½ Jun	44 Oct	38 Jan 28	43½ Mar 27	Pacific Western Oil Corp.....	10		40 40	40½ 40½	40½ 41	40½ 41	*41 41½		23,400		
3½ Jun	4½ Jan	3½ Mar 28	4½ Jan 11	Packard Motor Car.....	No par		3½ 3½	3½ 3½	3½ 3½	3½ 3½	3½ 3½		25,500		
8 Jan	10½ Apr	8½ Jan 3	11 Feb 28	Pan Amer World Airways Inc.....	1		9½ 10½	9½ 10½	10 10½	9½ 10	9½ 10½		100		
12 Jun	22 Oct	18½ Mar 7	21 Jan 9	Pan-American Petrol & Transp.....	5		*19 20	*19 20	*19 20	*18½ 19½	19 19		4,600		
36 Dec	38 Dec	34½ Jan 13	49½ Mar 20	Panhandle East Pipe L com.....	No par		*46½ 46½	46 47	47 47½	45½ 47½	46 47½		30		
95½ Jun	104½ Dec	104 Jan 6	107 Mar 9	4% preferred.....	100		*105½ 105½	105½ 105½	*105½ 105½	*105½ 105½	*105½ 105½		7,100		
5½ Jun	8½ Apr	5½ Feb 1	7½ Feb 27	Panhandle Prod & Refining.....	1		6½ 6½	6½ 6½	6½ 6½	6½ 6½	6½ 7½		2,400		
15½ Jun	20½ Dec	15½ Feb 25	21 Jan 6	Paraffine Cos Inc common.....	No par		*16½ 17	16½ 16½	16½ 16½	16½ 16½	16½ 17½		20		
101 Dec	104½ Jan	97½ Mar 6	104 Feb 25	4% convertible preferred.....	100		*100 101½	*100 101½	*100 101½	*101 101	*100 101½		28,200		
17½ Oct	22½ Dec	17½ Feb 28	20½ Apr 3	Paramount Pictures Corp.....	1		20½ 20½	20½ 20½	20 20½	19½ 20½	20 20½		900		
37 Aug	47½ Oct	40 Apr 4	46½ Jan 11	Park & Tilford Inc.....	1		*40½ 41½	*40½ 41	40 40½	*40 41½	40 40		2,800		
1½ Jun	2½ Feb	1½ Mar 21	2½ Jan 7	Park Utah Consolidated Mines.....	1		1½ 1½	1½ 1½	1½ 1½	1½ 1½	1½ 1½		4,200		
24½ Jan	38 Dec	34½ Jan 16	39½ Mar 23	Park-Davis & Co.....	No par		37½ 37½	37½ 38	x37½ 38	37½ 37½	37½ 37½		200		
23½ Mar	29 Dec	28½ Apr 3	30½ Feb 15	Parker Rust Proof Co.....	2.50		*28½ 29½	28½ 28½	*28½ 29	28½ 28½	*29 29½		400		
x6 Jun	7½ Jan	7½ Jan 3	9½ Jan 20	Parmelee Transportation.....	No par		8½ 8½	*7½ 8	8 8½	*7½ 8	8 8½		600		
9 Nov	14½ Jan	9½ Jan 4	11½ Jan 11	Patino Mines & Enterprises.....	5		9½ 9½	*9½ 10	9½ 9½	9½ 10	9½ 9½		1,100		
5½ Aug	8 Jan	5½ Jan 3	7½ Mar 6	Peabody Coal Co common.....	5		6 6	6 6	6 6	6 6	6 6		400		
15 Dec	19½ Jan	15½ Apr 4	17½ Feb 17	5% conv prior preferred.....	25		*15½ 16	15½ 15½	15½ 15½	*15½ 15½	15½ 15½		700		
27½ Jan	37½ Dec	34½ Jan 12	38½ Mar 17	Penick & Ford.....	No par		*36½ 36½	36 36½	36 36	*35½ 36	36 36½		6,000		
42½ Jan	57 Dec	54½ Jan 13	61 Feb 24	Penney (J C) Co.....	No par		*58 58½	58 59	58½ 59½	58½ 59½	58½ 59½		300		
7½ Jun	10½ Feb	8 Apr 5	9½ Feb 6	Penn Coal & Coke Corp.....	10		*8½ 9	8 8½	8 8½	8 8½	8 8		3,100		
17½ Feb	26½ Dec	24½ Mar 30	28 Feb 10	Penn-Dixie Cement Co.....	7		25½ 25½	25 25½	25½ 25½	25½ 25½	25½ 25½		200		
23½ Jun	35 Dec	31 Mar 3	34½ Jan 7	Penn Glass Sand Corp com.....	No par		*30½ 32	32 32	32 32	*30½ 32	30½ 32		7,500		
106 Jun	111 Mar	107 Jan 6	108 Mar 23	5% preferred.....	100		*107½ 109½	*107½ 109½	*107½ 109½	*107½ 109½	*107½ 109½		30,100		
16½ Jun	22½ Dec	21½ Jan 6	24½ Feb 17	Penn Power & Light Co.....	No par		23½ 23½	23½ 24	23½ 24	24 24½	24 24½		600		
13½ Nov	17½ Jan	16½ Jan 13	18½ Mar 6	Pennsylvania RR.....	50		17½ 17½	17½ 17½	17½ 17½	17½ 17½	17½ 17½		90		
32 Jun	45½ Nov	41½ Feb 20	46 Feb 6	Pennsylvania Salt Mfg Co com.....	10		*44 45	45 45	44½ 44½	44½ 44½	44½ 44½		300		
104 Mar	113½ Nov	110 Feb 8	116 Mar 24	3½% conv series A pfd.....	100		*113 115	*113 115	*113 115	115 115½	*113 115		---		
29 Jan	37½ Dec	35½ Jan 4	36½ Feb 6	Peoples Drug Stores Inc.....	5		*36 36½	36 36½	36 36½	36 36	*35½ 36½		1,100		
96½ Feb	127½ Dec	127½ Jan 17	138½ Feb 21	Peoples Gas Light & Coke.....	100		*127½ 129½	130 130	128½ 129½	*128½ 129½	129½ 130		1,900		
7½ May	13 Dec	11 Feb 14	13½ Apr 4	Peoria & Eastern Ry Co.....	100		*11½ 12½	12½ 13	13½ 13½	*12½ 13	13 13½		34,600		
x1 Nov	12 Apr	11 Mar 4	12 Mar 4	Peoria-Cola Co.....	33½c		10½ 11½	10½ 10½	10½ 10½	10½ 10½	10½ 10½		---		
21 Mar	35 Dec	34½ Jan 25	37½ Feb 6	Pet Milk Co common.....	No par		*34 35	*34½ 35	*34½ 35	*34½ 35	*34½ 35		---		
102 Jan	108 Dec	105 Feb 20	107 Jan 6	4½% preferred.....	100		*106 108	*106 108	*105½ 107	*105½ 107	*105½ 107		---		
9½ Jun	13½ Nov	11½ Jan 13	13½ Apr 6	Petroleum Corp of America.....	5		13½ 13½	13½ 13½	13½ 13½	13½ 13½	13½ 13½		1,900		
17 Jan	37½ Dec	36 Jan 3	44½ Mar 16	Petitioner Brewing Co.....	No par		41 41½	41½ 42	42½ 42½	42 42½	41½ 42½		3,000		
40½ Jan	57½ Dec	51½ Jan 25	65½ Apr 6	Pfizer (Chas) & Co Inc.....	1		62½ 63½	63½ 64½	64 64½	63½ 64½	64½ 65½		13,400		
36½ Jun	53½ Jan	44½ Mar 27	50½ Jan 11	Pheips-Dodge Corp.....	25		45 45	45 45½	45½ 45½	45½ 45½	45½ 46		13,300		
x48½ Mar	58 Oct	56½ Jan 6	60 Feb 10	Philadelphia Co 6% preferred.....	50		57½ 58	59 59	59 59½	58½ 58½	58½ 58½		690		
90½ Mar	106 Dec	105 Jan 5	108 Feb 15	6% preferred.....	No par		*106 107	*106½ 106½	107 107	106½ 106½	107½ 107½		160		
20½ Jan	24½ Nov	24 Jan 3	25½ Feb 3	Phila Electric Co common.....	No par		24½ 24½	24½ 24½	24½ 24½	24½ 24½	24½ 25		11,200		
23½ Jun	26½ May	24½ Jan 7	26½ Mar 17	11 conv preference com.....	No par		*25½ 26½	25½ 25½	25½ 25½	25½ 25½	25½ 25½		800		
110½ Apr	117 Sep	114 Apr 6	116½ Mar 23	4½% preferred.....	100		*116 116½	115 116	*115 115½	x115 115½	114 114½		590		
98 Jan	104½ Dec	103½ Jan 20	104½ Mar 2	3½% preferred.....	100		*104½ 105	104½ 104½	104½ 104½	*103 103½	*103 103½		300		
105 Apr	110½ Sep	x106½ Apr 5	110½ Feb 24	4½% preferred.....	100		*106½ 108	*106½ 108	108 108	x106½ 106½	106½ 106½		80		
Q															
11½ Jun	19½ Jan	13½ Jan 14	14½ Feb 18	Phila & Reading Coal & Iron.....	1		13½ 13½	13½ 14	13½ 13½	13½ 13½	13½ 13½		7,100		
22½ Jun	40½ Jan	32½ Jan 3	45½ Apr 6	Phico Corp common.....	3		43½ 44	43½ 44	42½ 43½	41½ 42½	43½ 45½		26,200		
79½ Nov	88½ Feb	84½ Jan 4	92 Mar 29	3½% preferred series A.....	100		91 91	92 92	92 92	*90½ 92½	*90½ 92½		100		
37½ Jan	55½ Dec	50½ Jan 13	57½ Mar 17	Phillip Morris & Co Ltd common.....	5		54½ 54½	54 54½	54½ 54½	52½ 53½	53½ 54	STOCK	4,200		
93½ Jan	105 Dec	103 Feb 9	106 Jan 12	4% preferred.....	100		*104 106	*104½ 106	*104½ 105½	105½ 105½	*104½ 105½	EXCHANGE	100</		

STOCKS	Saturday	Monday	LOW
NEW YORK STOCK			

[illegible]

For footnotes see page 22.

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Saturday Apr. 1	Monday Apr. 3		Tuesday Apr. 4	Wednesday Apr. 5	Thursday Apr. 6	Friday Apr. 7				
\$ per share	\$ per share	\$ per share	\$ per share		Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares		
20 Jun	27½ Oct	25½ Jan 4	28 Apr 6	Standard Oil of Ohio common	10	27½ 27½	27½ 27½	27½ 27½	27½ 27½	27½ 27½	27½ 27½	6,600		
96½ May	102½ Dec	101 Feb 21	102½ Feb 2	3¾ preferred series A	100	101½ 102½	102 102½	102 102½	102 102½	102 102½	102 102½	9,600		
12 Jun	20½ Dec	18½ Jan 24	20½ Mar 18	Standard Steel Spring common	1	19½ 19½	19½ 19½	19½ 19½	19½ 19½	19½ 19½	19½ 19½	100		
40 Jun	48 Dec	48 Jan 6	50½ Mar 1	4% convertible preferred	50	49 49½	49 49½	49½ 49½	48 49½	48 49½	48 49½	500		
x27 Jun	38½ Jan	26½ Mar 1	32½ Jan 5	Starrett Co (The) L S	No par	28½ 28½	28½ 28½	28½ 28½	28 28	28 28	28 28	1,100		
10 July	13 Jan	12½ Jan 3	15 Jan 28	Sterchi Bros Stores Inc	1	14½ 14½	14½ 14½	14½ 14½	14½ 14½	14½ 14½	14½ 14½	5,900		
35 Oct	41½ Aug	36½ Jan 27	39½ Feb 10	Sterling Drug Inc common	5	38 38½	38½ 38½	38½ 38½	38½ 38½	38½ 38½	38½ 38½	2,800		
94 Jan	100 Jan	98 Feb 21	100 Mar 7	3½ preferred	100	98½ 99½	98½ 99½	98½ 99½	98½ 99½	98½ 99½	98½ 99½	7,600		
24½ Jan	33½ Dec	31½ Mar 29	34½ Jan 9	Stevens (J P) & Co Inc	15	31½ 31½	31½ 31½	31½ 31½	31½ 31½	31½ 31½	31½ 31½	3,400		
9½ Jan	14½ Jan	12 Jan 3	18½ Feb 14	Stewart-Warner Corp	5	15½ 16½	15½ 16½	15½ 16½	15½ 16½	15½ 16½	15½ 16½	300		
9½ Jan	13½ Dec	12½ Apr 6	14½ Jan 7	Stokley-Van Camp Inc common	1	12½ 12½	12½ 12½	12½ 12½	12½ 12½	12½ 12½	12½ 12½	6,600		
15½ Jan	18½ Dec	17½ Mar 16	18½ Jan 4	5% prior preference	20	17½ 17½	17½ 17½	17½ 17½	17½ 17½	17½ 17½	17½ 17½	44,000		
12½ Feb	21½ Dec	20½ Jan 13	23½ Mar 23	Stone & Webster	No par	22½ 22½	22½ 22½	22½ 22½	22½ 22½	22½ 22½	22½ 22½	300		
16½ Feb	28 Dec	26 Jan 13	30½ Mar 23	Studebaker Corp	1	29 29½	29½ 30½	30 30½	29½ 30½	30½ 30½	30½ 30½	300		
28½ Jun	52 Dec	45½ Jan 13	71 Mar 7	Sunbeam Corp	No par	63½ 64	63½ 63½	63½ 64	63 63½	63½ 63½	63½ 63½	3,300		
6½ Feb	9½ Oct	8½ Jan 3	10½ Mar 23	Sun Chemical Corp common	1	10½ 10½	10½ 10½	10½ 10½	10½ 10½	10½ 10½	10½ 10½	30		
90 Jan	98 Sep	95½ Jan 20	98½ Apr 1	\$4.50 series A preferred	No par	99½ 99½	99½ 100½	99½ 100½	99½ 100½	99½ 100½	99½ 100½	500		
52½ Feb	66½ Oct	55½ Feb 15	62½ Mar 24	Sun Oil Co common	No par	61 61	61½ 61½	61½ 61½	61½ 61½	61½ 61½	61½ 61½	60		
117 Jan	122 Dec	118½ Jan 12	122 Jan 9	Class A 4½ preferred	100	120½ 122	120½ 122	121½ 121½	x120 120	x119½ 120	x119½ 120	31,700		
9 Jun	11½ Dec	10½ Jan 25	14 Apr 4	Sunray Oil Corp common	25	13½ 13½	13½ 13½	13½ 13½	13½ 13½	13½ 13½	13½ 13½	4,200		
15 July	17½ Jan	16½ Jan 30	21 Apr 4	4½ preferred series A	25	20 20½	20 20½	20½ 21	20½ 20½	20½ 21	20½ 21	3,600		
16½ Jun	21½ Sep	19½ Jan 25	23½ Apr 4	4½ preferred series B	25	23½ 23½	23 23½	23½ 23½	23½ 23½	23 23½	23 23½	2,100		
36½ Feb	60½ Dec	55 Jan 25	61½ Apr 5	Sunshine Biscuits Inc	12.50	59½ 60	59½ 60½	60½ 60½	60½ 61½	60½ 61½	61½ 61½	3,500		
7½ Mar	12½ Sep	8½ Mar 30	11½ Feb 15	Sunshine Mining Co	100	9½ 9½	9½ 9½	9½ 9½	9½ 9½	9½ 9½	9½ 9½	2,100		
127 Jun	227 Dec	195 Jan 3	252 Apr 3	Superior Oil of California	25	241 241	242 252	249½ 252	246 246	250 251	250 251	2,100		
8½ Aug	14½ Jan	9½ Mar 30	12½ Feb 27	Superior Steel Corp	50	10½ 10½	10½ 10½	10½ 11	10½ 10½	10½ 10½	10½ 10½	1,700		
30½ Jun	41½ Dec	38 Feb 11	42½ Mar 16	Sutherland Paper Co	100	39½ 39½	39½ 39½	40 40	39½ 40	39½ 40	39½ 40	300		
106½ Dec	108½ Dec	107 Jan 4	112 Mar 13	4½ preferred	100	x109½ 110	109½ 109½	x108½ 109½	x109½ 109½	x109½ 109½	x109½ 109½	10		
7½ Feb	11½ Nov	10½ Jan 4	13 Apr 4	Sweets Co of America (The)	4.16½	11½ 12½	12 12½	12½ 13	12½ 12½	12½ 12½	12½ 12½	14,100		
27½ Jun	36½ Dec	34 Jan 13	37½ Mar 23	Swift & Co	25	37½ 37½	37½ 37½	37½ 37½	37 37½	37 37½	37 37½	5,300		
8½ Jun	12 Feb	9½ Jan 3	15½ Mar 6	Swift International Ltd	100	14½ 15½	15½ 15½	15 15½	14½ 14½	14½ 14½	14½ 14½	12,000		
17½ Aug	24½ Jan	19½ Jan 9	23½ Feb 3	Sylvania Elec Prod Inc com	No par	22½ 23	22½ 23½	22½ 23½	22½ 22½	22½ 22½	22½ 22½	9,400		
76½ Sep	89 Mar	74 Jan 4	83½ Jan 10	\$4 preferred	No par	82½ 83	83 83	81 82	81 82½	81 82½	81 82½	160		
3½ Jun	6½ Nov	5½ Jan 3	7½ Mar 30	Symington Gould Corp	1	7 7½	7 7½	7½ 7½	7½ 7½	7 7½	7 7½	5,900		

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Range for Previous Year 1949		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest			Saturday Apr. 1	Monday Apr. 3	Tuesday Apr. 4	Wednesday Apr. 5	Thursday Apr. 6	Friday Apr. 7		
\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
9½ Jun	12½ Dec	11½ Jan 9	12½ Feb. 1	Talcott Inc (James)	9	12 12	*12 12½	*12 12½	12½ 12½	12½ 12½	*12½ 12½	300	
2½ Jun	6½ Dec	4½ Apr 4	6½ Jan 3	Telautograph Corp	5	*4½ 5	5 5	4½ 5	5 5	4½ 5	4½ 5	1,300	
13½ Jun	18 Nov	17 Jan 3	18½ Feb 27	Tennessee Corp	5	*17½ 18	18 18	17½ 17½	17½ 17½	18 18	18 18	800	
46½ Jun	65½ Nov	59½ Jan 25	65½ Apr 6	Texas Co	25	63½ 63½	63½ 64½	64½ 64½	64½ 64½	65 65½	65 65½	14,600	
11½ Jun	18½ Nov	15½ Jan 13	20½ Apr 6	Texas Gulf Producing Co	10	18½ 18½	18½ 19	18½ 19	18½ 19½	19 19½	19 19½	23,000	
56 Jun	70½ Dec	69 Jan 3	74½ Mar 17	Texas Gulf Sulphur	No par	70½ 71	71 72½	72 72½	71½ 72½	71½ 72½	71½ 72½	4,200	
16½ Jun	26½ Nov	20½ Feb 16	23½ Jan 9	Texas Pacific Coal & Oil	10	20½ 21	21½ 21½	21½ 21½	21 21½	21½ 21½	21½ 21½	6,500	
33½ Feb	58½ Dec	53½ Jan 3	61½ Mar 22	Texas Pacific Land Trust	1	58 58½	58½ 59½	59 59½	58½ 59	58½ 59	58½ 59	3,800	
36 Jun	48 Dec	44 Feb 14	51 Apr 5	Texas & Pacific Ry Co	100	50 51	51 52	51½ 52	51 51½	52½ 53	52½ 53	3,600	
8 Jun	11½ Jan	10½ Mar 23	12½ Jan 31	Tetron Inc common	50c	10½ 10½	10½ 10½	10½ 10½	10½ 10½	10½ 10½	10½ 10½	5,800	
13½ July	15½ Jan	14½ Jan 3	16½ Jan 31	\$1.25 conv preferred	No par	15½ 15½	15½ 15½	*15 15½	*15½ 15½	15½ 15½	15½ 15½	400	
4½ Mar	8½ Nov	7½ Jan 3	14 Apr 1	Thatcher Glass Mfg Co common	5	13½ 14	13½ 13½	12½ 13½	12½ 13½	13½ 13½	13½ 13½	18,100	
25½ Apr	32½ Aug	30½ Jan 3	43 Apr 1	\$2.40 conv preference	No par	41½ 43	40 43	39½ 40	39½ 40	40 40½	40 40½	1,210	
12 Dec	14 Oct	12½ Jan 6	13½ Jan 17	The Fair	No par	*12½ 13	*12½ 13	*12½ 13	*12½ 13	*12½ 13	*12½ 13	1,700	
4½ Jun	6½ Jan	5½ Jan 3	7 Mar 6	Thermoid Co common	1	6 6½	*6½ 6½	*6½ 6½	6½ 6½	6½ 6½	6½ 6½	600	
35 Mar	41½ Oct	36½ Jan 4	40½ Mar 20	\$2.50 convertible preferred	50	*40 40½	*40 40½	*40 40½	40 40½	*40 40½	*40 40½	1,600	
15 Jun	20 Jan	17½ Jan 3	19½ Jan 11	Third Avenue Transit Corp	No par	*3½ 4½	*4 4½	*4 4½	*4 4½	*4 4½	*4 4½	300	
14½ Jun	20 Jan	17½ Jan 3	19½ Jan 11	Thomas Steel Co (The)	1	*18½ 19	18½ 18½	18½ 19	19 19½	19½ 19½	19½ 19½	1,600	
6 Nov	9 Mar	7 Jan 13	7½ Jan 10	Thompson (J R)	15	*7½ 7½	*7½ 7½	*7½ 7½	*7½ 7½	*7½ 7½	*7½ 7½	2,900	
34½ Jun	56½ Dec	52 Jan 13	59½ Mar 17	Thompson Products com	No par	*55½ 56½	*56½ 56½	56½ 57½	56½ 56½	56½ 56½	56½ 56½	2,900	
84½ Apr	95 Dec	94½ Jan 4	100 Mar 27	4% preferred	100	*98 99	98½ 99	99 99	*98½ 99½	98½ 98½	98½ 98½	210	
2½ May	4½ Oct	3½ Mar 27	5½ Feb 6	Thompson-Starrett Co com	No par	3½ 3½	3½ 3½	3½ 3½	3½ 3½	3½ 3½	3½ 3½	700	
23½ May	40 Dec	32½ Mar 27	42½ Feb 6	\$3.50 preference	No par	32½ 35	*32½ 33½	33½ 33½	33½ 33½	35½ 39½	35½ 39½	8,900	
19½ Jun	25½ Jan	22 Jan 3	25½ Mar 24	Tide Water Associated Oil com	10	24½ 25	24½ 25	25 25½	25 25	25 25½	25 25½	110	
102½ May	107½ Dec	105½ Jan 5	106½ Mar 21	\$3.75 preferred	No par	*106 106½	*106½ 106½	106½ 106½	*106 106½	106 106	106 106	4,800	
13½ Jun	19 Jan	14½ Feb 3	16½ Jan 11	Timken-Detroit Axle	5	14½ 14½	14½ 14½	14½ 14½	14½ 14½	14½ 14½	14½ 14½	6,800	
32½ Nov	43½ Mar	33½ Mar 17	36½ Jan 5	Timken Roller Bearing	No par	34 34½	34 34½	34½ 34½	34½ 34½	34 34½	34 34½	6,800	

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Range for Previous Year 1949		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest			Saturday Apr. 1	Monday Apr. 3	Tuesday Apr. 4	Wednesday Apr. 5	Thursday Apr. 6	Friday Apr. 7	Shares	
\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
8½ Jun	10½ Dec	10 Feb 21	11½ Jan 20	Udylite Corp (The)	1	10½ 10½	10½ 10½	10½ 10½	10½ 10½	10½ 10½	10½ 10½	1,800	
39 Nov	46 Jan	41½ Mar 7	44½ Jan 17	Underwood Corp	No par	*42½ 43½	43½ 43½	43 43½	43 43½	43½ 43½	43½ 43½	1,700	
10½ Feb	12½ Apr	12 Jan 3	13½ Jan 10	Union Asbestos & Rubber Co	5	12½ 12½	12½ 12½	12½ 12½	12½ 12½	12½ 12½	12½ 12½	3,800	
19½ Jun	31½ Jan	26½ Jan 13	29½ Mar 23	Union Bag & Paper Corp	No par	28 28½	28½ 28½	28½ 28½	28½ 28½	28½ 28½	28½ 28½	3,200	
33½ Jun	45½ Dec	41½ Mar 9	45½ Jan 9	Union Carbide & Carbon	No par	43½ 43½	43½ 44½	44½ 44½	44½ 44½	44½ 44½	44½ 44½	29,900	
107 Jan	112 Aug	111½ Feb 2	113½ Mar 31	Un El Co of Mo pfd \$4.50 ser	No par	*112½ 113½	113½ 113½	*112½ 113½	113 113½	113 113	113 113	170	
94 Jan	96 Nov	96 Jan 30	96 Jan 30	Preferred \$3.70 series	No par	*98 102	98 102	*98 102	102 102	98 102	98 102	100	
86½ Jan	94 Jan	90½ Jan 30	96½ Mar 29	Preferred \$3.50 series	No par	*95½ 96	95½ 96	*95½ 96	96 96½	96 97	96 97	50	
25½ Jun	32½ Sep	25½ Feb 23	27½ Jan 6	Preferred \$4 series	No par	*104½ 105½	*104½ 105½	105½ 105½	*104½ 105½	105½ 105½	105½ 105½	4,700	
73½ Jun	89½ Jan	82½ Jan 25	89½ Mar 16	Union Oil of California	25	87½ 87½	86½ 87½	87 87½	86 87	85½ 87	85½ 87	2,600	
48 Apr	51½ Feb	50 Jan 9	52½ Feb 25	Union Pacific RR Co common	50	51½ 51½	51½ 51½	51½ 51½	51½ 51½	51½ 52	51½ 52	1,700	
30½ Dec	36½ Jan	31½ Jan 3	34½ Mar 20	4% non-cumulative preferred	50	31½ 32½	32½ 32½	32½ 32½	32½ 32½	*32½ 33½	32½ 33½	500	
20½ July	27 Dec	25½ Jan 13	28½ Apr 5	United Tank Car Co	No par	26½ 26½	26½ 27½	26½ 27½	26½ 27½	27½ 28	27½ 28	21,100	
104½ Jun	109½ Oct	106½ Jan 3	112 Mar 20	United Aircraft Corp common	5	*107½ 109	*107½ 108½	107½ 107½	107 108½	108 108	108 108	600	
10½ Jan	14½ Oct	13½ Jan 25	17 Apr 6	5% convertible preferred	100	15½ 15½	15½ 16	15½ 16½	15½ 16½	16 17	16 17	19,200	
61½ Jan	85½ Oct	80½ Feb 7	87 Feb 28	United Air Lines Inc common	10	*83½ 84	*83½ 84	84 85	*83½ 85	84 85	84 85	500	
19½ Feb	31½ Dec	30½ Jan 26	33 Mar 29	4½ preferred	100	32 32½	32½ 32½	32½ 32½	31½ 32½	31½ 32	31½ 32	2,200	
103 Jun	106½ Dec	106½ Jan 3	110 Feb 28	United Biscuit of America	No par	*108½ 110	*107½ 109½	107½ 107½	*106½ 107½	*106½ 107½	106½ 107½	10	
4½ Jun	9½ Oct	7½ Mar 28	9½ Jan 28	United Board & Carton Corp	10	7¾ 7¾	7¾ 7¾	*7¾ 8	*7¾ 8	7¾ 7¾	7¾ 7¾	400	
29½ Jan	38½ Jan	34 Jan 25	39½ Apr 6	United Carbon Co	No par	*37½ 38	37½ 37½	37½ 38	38½ 38	38½ 38	38½ 39½	6,300	
29½ Jan	40 Dec	40 Jan 17	53 Mar 29	United-Carr Fastener Corp	No par	52 52	52 52	52 52	52 52	52 52	52 52	100	
2½ Jun	3¾ Oct	2½ Apr 3	27½ Apr 6	New	No par	26 26½	26 26½	26½ 26½	26½ 26½	27 27	27 27½	100	
40½ Jun	47½ Sep	44½ Jan 3	50 Mar 4	United Cig-Whelan Stores com	30c	3 3½	3 3½	3 3½	3 3½	3 3	3 3	14,500	
3½ Dec	3½ Dec	3¾ Jan 1	4½ Mar 17	\$3.50 convertible preferred	100	46 46½	46½ 46½	46½ 46½	46½ 46½	46½ 46½	46½ 46½	340	
3¾ Jan	9½ Dec	3¾ Jan 13	4½ Mar 17	United Corp (The) without div	1	3¾ 4	4 4	4 4	4 4	4 4	4 4	42,400	
45 Jun	70 Dec	64½ Jan 16	78½ Mar 3	United Drydock Corp common	1	11 11	11 11	10½ 10½	10½ 11	11 11	11 11	2,000	
14½ Aug	22½ Jan	16 Mar 29	19½ Mar 6	7½ preferred	100	72 74	73 73	70½ 71½	70 70½	70 70	70 70	100	
34½ Jun	42½ Dec	40½ Jan 13	46½ Mar 28	United Electric Coal Cos	50	16½ 16½	16½ 16½	16½ 16½	16½ 16½	16½ 16½	16½ 16½	1,700	
x44½ Jun	55½ Dec	53½ Jan 13	61½ Mar 6	United Engineering & Foundry	5	45½ 46	45 45	*44½ 45½	*44½ 45½	45½ 45½	45½ 45½	300	
16 July	19½ Dec	17½ Feb 17	19½ Mar 22	United Fruit Co	No par	58½ 58½	58½ 58½	58½ 58½	58½ 59½	58½ 59½	58½ 59½	6,600	
18½ Feb	26½ Dec	26½ Jan 27	29 Feb 21	United Gas Corp	10	18½ 18½	18½ 18½	18½ 18½	18½ 18½	18½ 18½	18½ 18½	22,600	
9½ Mar	13½ Sep	11½ Mar 30	14½ Jan 9	United Gas Improvement Co	13½	26½ 26½	26½ 26½	26½ 27	26½ 27	27 27	27 27	13,000	
19½ Jun	26 Dec	17½ Mar 30	24 Jan 3	United Merch & Mfrs Inc	1	11½ 11½	11½ 11½	11½ 11½	11½ 11½	11½ 12½	11½ 12½	8,700	
19 Jun	25½ Dec	17 Mar 30	23½ Jan 12	United Paramount Theatres	1	17½ 17½	17½ 17½	17½ 17½	17½ 17½	17½ 17½	17½ 17½	12,600	
18½ Feb	30½ Dec	27½ Jan 25	31½ Mar 23	Certificates of Interest	1	17½ 17½	17½ 17½	17½ 17½	17½ 17½	17½ 17½	17½ 17½	7,700	
94 Mar	102½ Nov	100 Mar 18	105 Jan 24	U S & Foreign Securities	No par	29½ 29½	29½ 29½	29½ 30½	29½ 30½	29½ 30½	29½ 30½	7,600	
12½ Jun	17½ Jan	15 Mar 31	17 Jan 4	\$4.50 1st preferred	No par	102½ 103	103 103	*102 104	104 104½	*103 105	103 105	900	
x75½ Jun	116½ Dec	110 Jan 23	123½ Mar 1	U S Freight Co	No par	15½ 15½	15½ 15½	15½ 15½	15½ 15½	15½ 15½	15½ 15½	2,800	
18½ Jan	187 Oct	182½ Jan 4	189 Mar 2	U S Gypsum Co common	20	116½ 116½	116½ 117	*117 117½	117 117½	118 118½	118 118½	100	
8½ Jun	107 Sep	4½ Jan 3	11½ Mar 23	7% preferred	100	186 188	188 188	*187½ 189	*187½ 189	*187½ 189	9¾ 10	700	
43 May	57 Jan 4	46½ Jan 3	54½ Jan 10	U S Hoffman Machinery com	5	*9½ 10	10 10	*9½ 10	*9½ 10	*9½ 10	*9½ 10	10	
17½ Apr	26½ Oct	22½ Mar 11	25½ Mar 20	U S Industrial Chemicals	No par	53½ 54½	53½ 54½	53½ 54½	53½ 54½	53½ 54	53½ 54	2,800	
3½ Jun	9½ Dec	8½ Jan 10	14½ Mar 20	4¼ preferred	100	23½ 23½	24 24	24 24½	23½ 24	23½ 23½	23½ 23½	12,300	
15½ Jun	30½ Dec	28½ Jan 9	42½ Mar 31	U S Leather Co common	No par	13½ 14½	13½ 14½	12½ 13½	13 13½	13½ 13½	13½ 13½	6,000	
11½ Jan	16½ Oct	15½ Jan 3	18 Feb 4	Class A conv preferred	No par	40½ 42½	40½ 41½	40 41	40 40½	39½ 40½	39½ 40½	6,700	
7¼ Jan	8½ Apr	8 Mar 28	8½ Jan 9	U S Lines Co common	1	16½ 16½	16½ 16½	16½ 16½	16½ 16½	16½ 16½	16½ 16½	500	
38 Jun	49½ Jan	38½ Mar 23	49½ Jan 10	4½ preferred	100	*8 8½	8 8½	*8 8½	*8 8½	*8 8½	*8 8½	4,400	
52½ Jan	72 Dec	69½ Mar 21	72 Mar 3	U S Pipe & Foundry Co	20	39½ 39½	38½ 39	38½ 38½	38½ 38½	38½ 38½	38½ 38½	100	
				U S Playing Card Co	10	*70 71	*70 70½	*70 70½	*71 71	*71 71	*71 71	100	

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Apr. 1	Monday Apr. 3	Tuesday Apr. 4	Wednesday Apr. 5	Thursday Apr. 6	Friday Apr. 7	Shares		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			
19% May	30 Dec	24% Mar 27	29% Jan 3	U S Plywood Corp common	1	28 1/2	27 1/2	28 1/2	27 1/2	27 1/2	27 1/2	27 1/2	9,200		
82 Apr	93 1/2 Nov	95 Feb 20	97 Mar 13	3% preferred series A	100	97	97 1/2	97	97 1/2	97	97 1/2	97 1/2	100		
31% Aug	43 Jan	37 1/2 Jan 3	44% Feb 10	U S Rubber Co common	10	40	40 1/2	40 1/2	41 1/2	41 1/2	42 1/2	43 1/2	10,900		
112 1/2 Jun	133 Jan	126 1/2 Jan 18	133 1/2 Mar 2	8% non-cum 1st preferred	100	130 1/2	131 1/2	130 1/2	131 1/2	130 1/2	131 1/2	131 1/2	670		
33 1/2 Oct	46 1/2 Apr	33 1/2 Mar 31	40% Jan 20	U S Smelting Ref & Min com	50	33 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	35	2,100		
62 Oct	72 Mar	63 1/2 Apr 5	68 1/2 Mar 6	7% preferred	50	64	64 1/2	64	64 1/2	63 1/2	64 1/2	65	400		
20 1/2 Jun	26 Dec	25 1/2 Jan 13	32 1/2 Mar 23	U S Steel Corp common	No par	30 1/2	31 1/2	30 1/2	31 1/2	31 1/2	31 1/2	31 1/2	71,300		
129 1/2 Jun	140 1/2 Jan	139 Jan 4	142 1/2 Mar 28	7% preferred	100	140 1/2	141 1/2	141 1/2	142 1/2	141 1/2	142 1/2	141 1/2	1,700		
18 1/2 Jan	22 Nov	21 Jan 4	22 Feb 21	U S Tobacco Co common	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,800		
38 1/2 Jan	44 1/2 Sep	41 1/2 Jan 8	44 1/2 Apr 5	7% non-cumulative preferred	25	44	44 1/2	44	44 1/2	44 1/2	44 1/2	44 1/2	150		
4 1/2 Feb	6 1/2 Nov	5 1/2 Jan 24	6 1/2 Mar 21	United Stockyards Corp	1	6	6	6	6	6	6	6	900		
8 1/2 Jun	11 1/2 Nov	10 1/2 Feb 9	11 1/2 Apr 3	United Stores \$4.20 non-c 2d pfd	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,200		
80 Apr	92 Dec	92 1/2 Mar 30	100 Jan 26	\$6 convertible preferred	No par	91	94	92	94	92	94	92	4,700		
2 1/2 Jun	4 Jan	3 1/2 Feb 7	4 1/2 Jan 11	United Wall Paper Inc common	2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	400		
21 Feb	27 1/2 Oct	24 Mar 30	27 1/2 Jan 9	4% convertible preferred	50	24	25 1/2	24	25 1/2	24 1/2	25 1/2	24 1/2	8,700		
12 1/2 Jun	17 1/2 Jan	15 Jan 3	16 1/2 Mar 8	Universal Cyclopedia Steel Corp	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	600		
3 1/2 Feb	9 1/2 Sep	4 1/2 Feb 11	5 1/2 Jan 9	Universal Laboratories Inc	1	4 1/2	5	4 1/2	5	4 1/2	5	5 1/2	10		
19 1/2 Jan	25 1/2 Sep	22 1/2 Mar 13	25 1/2 Jan 9	Universal Leaf Tobacco com	No par	23	23 1/2	23	23 1/2	23 1/2	23 1/2	23	5,300		
15 1/2 Mar	17 1/2 Jun	16 1/2 Jan 16	17 1/2 Mar 18	8% preferred	100	170 1/2	172 1/2	170 1/2	171 1/2	170 1/2	172 1/2	170 1/2	10		
7 Feb	12 1/2 Dec	9 1/2 Mar 30	11 1/2 Feb 2	Universal Pictures Co Inc com	1	9 1/2	9 1/2	9 1/2	10	9 1/2	9 1/2	9 1/2	10		
43 1/2 Jan	64 Dec	53 Mar 31	61 1/2 Jan 27	4 1/2% preferred	100	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	10		
V															
17 Jun	25 1/2 Apr	20 1/2 Feb 14	26 1/2 Apr 4	Vanadium Corp of America	No par	23 1/2	24 1/2	24 1/2	25 1/2	25 1/2	25 1/2	25 1/2	10,600		
7 1/2 Nov	11 1/2 Nov	9 Jan 3	10 1/2 Jan 12	Van Norman Co	250	9	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,100		
20 1/2 Jun	27 Nov	24 1/2 Feb 23	28 1/2 Mar 7	Van Raalte Co Inc	10	28 1/2	28 1/2	28	28 1/2	28 1/2	28 1/2	28 1/2	800		
10 Feb	13 1/2 Jan	12 1/2 Jan 3	14 1/2 Jan 9	Vertientes-Camaguey Sugar Co	6 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	3,100		
20 Jan	25 Oct	20 1/2 Jan 26	26 1/2 Apr 6	Vick Chemical Co	250	23 1/2	23 1/2	23 1/2	24 1/2	24 1/2	25 1/2	26 1/2	10,000		
85 1/2 Mar	97 Dec	97 1/2 Mar 8	100 Mar 28	Vicks Shreve & Pacific Ry com	100	100	103	99 1/2	103	99 1/2	102 1/2	102 1/2	140		
85 1/2 Jan	98 Dec	98 Jan 10	101 Apr 4	5% non-cumulative preferred	100	100	103	99 1/2	101	101	101	101	2,400		
33 1/2 Jun	47 Dec	44 1/2 Mar 15	49 1/2 Feb 10	Victor Chemical Works common	5	46 1/2	47	46 1/2	47 1/2	47 1/2	48 1/2	48 1/2	5,100		
91 Jan	100 Dec	96 1/2 Mar 22	101 Jan 23	3 1/2% preferred	100	97 1/2	99	97 1/2	99	97 1/2	99	99	300		
5 Jun	11 1/2 Jan	6 1/2 Jan 27	8 1/2 Jan 11	Va-Carolina Chemical com	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	16,900		
82 1/2 Jun	118 Jan	79 Jan 27	96 1/2 Jan 11	6% div partic preferred	100	85 1/2	88	87 1/2	88 1/2	87 1/2	88 1/2	88 1/2	280		
15 1/2 Jan	20 Dec	18 1/2 Jan 18	22 Mar 23	Virginia Elec & Power Co com	10	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	370		
113 1/2 Jan	118 Feb	115 Jan 18	117 Jan 10	\$5 preferred	100	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	1,700		
14 Jan	23 1/2 Jul	20 Jan 17	22 1/2 Feb 7	Va Iron Coal & Coke 4% pfd	25	20 1/2	21 1/2	20 1/2	20 1/2	20 1/2	21 1/2	21 1/2	1,800		
26 Dec	32 1/2 Jan	27 1/2 Jan 24	31 1/2 Mar 7	Virginian Ry Co common	25	30 1/2	31 1/2	30 1/2	31 1/2	31 1/2	31 1/2	31 1/2	800		
28 Nov	33 1/2 Apr	25 1/2 Apr 3	30 1/2 Feb 17	6% preferred	25	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,800		
25 1/2 Jun	33 1/2 Oct	31 1/2 Jan 4	37 Feb 8	Visking Corp (The)	5	33	33 1/2	33	33 1/2	34	34 1/2	35 1/2	800		
23 1/2 Mar	30 1/2 Apr	28 Jan 11	30 Mar 1	Vulcan Detinning Co common	20	29	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	29 1/2	10		
30 Mar	32 Apr	31 1/2 Jan 11	34 1/2 Mar 28	7% preferred	20	34 1/2	35 1/2	34 1/2	35 1/2	33 1/2	35 1/2	35 1/2	50		
W															
45 Jun	60 1/2 Jan	49 1/2 Mar 31	60 1/2 Mar 7	Wabash RR 4 1/2% preferred	100	49	51 1/2	50	50	50 1/2	51	52	400		
12 Jun	14 1/2 Sep	13 1/2 Feb 7	14 1/2 Jan 10	Waldorf System	No par	13 1/2	14	14	14	13 1/2	14	13 1/2	1,300		
25 1/2 Jun	31 1/2 Nov	30 1/2 Jan 17	32 Feb 4	Walgreen Co common	No par	31	31 1/2	31 1/2	31 1/2	31	31 1/2	30 1/2	1,600		
101 May	105 1/2 Oct	103 Jan 11	105 1/2 Feb 17	4% preferred	100	103	104	103	104	104 1/2	104 1/2	105 1/2	100		
21 1/2 Jun	33 Dec	31 Jan 13	39 1/2 Mar 20	Walker (Hiram) G & W	No par	36 1/2	36 1/2	36 1/2	37 1/2	37 1/2	38 1/2	39	9,300		
6 1/2 Jun	9 1/2 Jan	7 1/2 Jan 4	9 1/2 Apr 4	Walworth Co	250	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	9 1/2	9 1/2	17,300		
x12 Jun	17 1/2 Dec	16 Jan 4	19 1/2 Feb 1	Ward Baking Co common	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,300		
x87 1/2 Jun	101 1/2 Dec	97 Jan 16	103 Apr 6	5 1/2% preferred	100	102	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	103	250		
9 1/2 Jan	16 1/2 Dec	14 1/2 Jan 16	16 1/2 Jan 24	Warner Bros Pictures	5	14	14 1/2	13 1/2	14 1/2	14 1/2	14 1/2	14 1/2	45,000		
18 1/2 Jun	30 Dec	29 1/2 Jan 3	38 1/2 Feb 6	Warren Foundry & Pipe	No par	31 1/2	32 1/2	30	31 1/2	31	31 1/2	31 1/2	6,100		
14 Jun	22 1/2 Jan	15 1/2 Feb 14	18 1/2 Jan 9	Warren Petroleum Corp	3	17 1/2	17 1/2	17	17 1/2	16 1/2	17	17 1/2	4,700		
23 1/2 Jun	25 1/2 Dec	24 1/2 Jan 28	26 1/2 Mar 24	Washington Gas Light Co	No par	26	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	400		
11 1/2 Jun	14 1/2 Sep	x13 Feb 27	15 1/2 Jan 9	Waukesha Motor Co	100	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	600		
16 1/2 Feb	24 Dec	x20 Mar 14	24 Jan 11	Wayne Knitting Mills	5	20 1/2	21	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	100		
11 1/2 Apr	17 1/2 Nov	13 1/2 Apr 6	17 1/2 Mar 16	Wayne Pump Co	1	15	15 1/2	15	15 1/2	14 1/2	15 1/2	14 1/2	4,000		
x19 1/2 Jun	27 Jan	24 Jan 12	28 1/2 Mar 15	Webster Tobacco Inc	5	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	3,300		
78 Jul	84 Dec	83 1/2 Feb 8	85 1/2 Feb 8	Wesson Oil & Snowdrift com	250	85	85	84 1/2	84 1/2	84	84	84 1/2	3,100		
16 1/2 Sep	23 1/2 Oct	19 1/2 Apr 6	23 1/2 Feb 25	\$4 convertible preferred	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	340		
14 1/2 Jun	25 1/2 Dec	23 1/2 Jan 12	27 1/2 Feb 25	West Indies Sugar Corp	1	21									

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.
Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1949		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Saturday Apr. 1		Monday Apr. 3		Tuesday Apr. 4		Wednesday Apr. 5		Thursday Apr. 6		Friday Apr. 7		Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest			Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
103.28	Dec	103.28	Dec	Treasury 3s	1951-1955	*103	102.2	*103	103.1	*103	103.2	*102.31	103.1	*102.31	103.1			
108.13	Jan	108.13	Jan	Treasury 2 1/2s	1955-1960	*108.16	108.19	*108.16	108.19	*108.16	108.19	*108.16	108.19	*108.16	108.19			
				Treasury 2 1/2s	1951-1954	*102.6	102.8	*102.6	102.8	*102.5	102.7	*102.5	102.7	*102.5	102.7			
				Treasury 2 1/2s	1956-1959	*110.2	110.5	*110.1	110.4	*110	110.3	*110	110.2	*110	110.3			
				Treasury 2 1/2s	1958-1963	*111.28	111.31	*111.26	111.29	*111.25	111.28	*111.25	111.28	*111.25	111.28			
110.23	Mar	110.23	Mar	Treasury 2 1/2s	1960-1965	*113.29	114	*113.27	113.30	*113.25	113.28	*113.25	113.28	*113.25	113.28			
				Treasury 2 1/2s	1950-1952	*100.24	100.26	*100.24	100.26	*100.23	100.25	*100.23	100.25	*100.23	100.25			
102.31	Jan	102.31	Jan	Treasury 2 1/2s	1952-1954	*102.6	102.8	*102.6	102.8	*102.5	102.7	*102.5	102.7	*102.5	102.7			
104.9	Feb	104.9	Feb	Treasury 2 1/2s	1956-1958	*105.12	105.14	*105.13	105.15	*105.12	105.14	*105.11	105.13	*105.10	105.12			
				Treasury 2 1/2s	1962-1967	*104.7	104.9	*104.7	104.9	*104.6	104.8	*104.4	104.6	*104	104.2			
102.1	Mar	104.15	Oct	Treasury 2 1/2s	1963-1968	*103.19	103.21	*103.18	103.20	*103.17	103.19	*103.16	103.18	*103.12	103.14			
103.8	July	103.8	July	Treasury 2 1/2s	Jun 1964-1969	*103.8	103.10	*103.7	103.9	*103.5	103.7	*103.3	103.5	*102.30	103			
				Treasury 2 1/2s	1965-1970	*103.1	103.3	*103.1	103.3	*102.31	103.1	*102.29	103.1	*102.29	103.1			
101.12	Feb	101.13	Jun	Treasury 2 1/2s	1966-1971	*100.30	103	*102.29	103.1	*102.27	102.29	*102.25	102.27	*102.23	102.25			
101.7	Feb	103.2	Aug	Treasury 2 1/2s	Jun 1967-1972	*102.28	102.30	*102.27	102.29	*102.25	102.27	*102.23	102.25	*102.23	102.25			
100.18	Jan	103.19	Dec	Treasury 2 1/2s	1968-1971	*102.4	102.6	*102.3	102.5	*102.2	102.4	*102	102.2	*101.30	102			
				Treasury 2 1/2s	1969-1972	*105.1	105.3	*105.1	105.3	*105.1	105.3	*105.1	105.3	*105.1	105.3			
100.28	Jun	103	Aug	Treasury 2 1/2s	Dec 1967-1972	*102.4	102.6	*102.3	102.5	*102.2	102.4	*102	102.2	*101.30	102			
				Treasury 2 1/2s	1951-1953	*102.7	102.9	*102.6	102.8	*102.6	102.8	*102.6	102.8	*102.5	102.7			
				Treasury 2 1/2s	1952-1955	*101.28	101.30	*101.28	101.30	*101.28	101.30	*101.28	101.30	*101.28	101.30			
				Treasury 2 1/2s	1954-1956	*105	105.3	*104.29	105	*104.29	105	*104.29	105	*104.29	105			
102.30	Feb	105.4	Aug	Treasury 2 1/2s	1956-1959	*104.8	104.10	*104.9	104.11	*104.8	104.10	*104.7	104.9	*104.6	104.8			
100.13	Jan	102.30	Sep	Treasury 2 1/2s	Jun 1959-1962	*101.31	102.1	*101.31	102.1	*101.30	102	*101.30	102	*101.30	102			
100.17	Feb	101.3	Jun	Treasury 2 1/2s	Dec 1959-1962	*101.30	102	*101.30	102	*101.29	101.31	*101.29	101.31	*101.29	101.31			
				Treasury 2s	Sep 1950-1952	*100.14	100.16	*100.14	100.15	*100.14	100.15	*100.14	100.15	*100.13	100.14			
101.8	Jan	101.8	Jan	Treasury 2s	1951-1953	*101.2	101.4	*101.2	101.4	*101.2	101.4	*101.2	101.4	*101.2	101.4			
				Treasury 2s	1951-1955	*101.7	101.9	*101.6	101.8	*101.6	101.8	*101.6	101.8	*101.6	101.8			
				Treasury 2s	Jun 1952-1954	*101.12	101.13	*101.12	101.14	*101.12	101.14	*101.12	101.14	*101.12	101.14			
101.18	Feb	101.18	Feb	Treasury 2s	Dec 1952-1954	*101.20	101.22	*101.20	101.22	*101.20	101.22	*101.20	101.22	*101.20	101.22			
				Treasury 2s	1953-1955	*103.8	103.11	*103.8	103.11	*103.8	103.11	*103.7	103.10	*103.7	103.10			
				Treasury 1 1/2s	1950	*110.8	100.10	*100.8	100.9	*100.7	100.8	*100.7	100.8	*100.7	100.8			
				International Bank for Reconstruction & Development														
99.11	Jan	103.16	Dec	25-year 3s	1972	*103.14	103.18	*103.12	103.16	103.11	103.11	*103.12	103.16	*103.10	103.14			2,000
				2s serials of '50 due Feb 15 1953		*100.28	101.4	*100.28	101.4	*100.28	101.4	*100.28	101.4	*100.28	101.4			
				2s serials of '50 due Feb 15 1954		*101	101.8	*101	101.8	*101	101.8	*101	101.8	*101	101.8			
				2s serials of '50 due Feb 15 1955		*100.28	101.4	*100.28	101.4	*100.28	101.4	*100.28	101.4	*100.28	101.4			
				2s serials of '50 due Feb 15 1956		*100.12	100.20	*100.12	100.20	*100.12	100.20	*100.12	100.20	*100.12	100.20			
				2s serials of '50 due Feb 15 1957		*99.28	100.4	*99.28	100.4	*100	100.12	*100	100.12	*100	100.12			
				2s serials of '50 due Feb 15 1958		*99.4	99.12	*99.4	99.12	*99.8	99.20	*99.8	99.20	*99.8	99.20			
				2s serials of '50 due Feb 15 1959		*99.20	99.23	*99.20	99.23	*98.24	99.4	*98.24	99.4	*98.20	99			
				2s serials of '50 due Feb 15 1960		*98.4	98.12	*98.4	98.12	*98.4	98.16	*98.4	98.16	*98	98.12			
				2s serials of '50 due Feb 15 1961		*97.20	97.28	*97.20	97.28	*97.20	98	*97.20	98	*97.24	98.4			
				2s serials of '50 due Feb 15 1962		*97	97.12	*97	97.12	*97.4	97.16	*97.8	97.20	*97.8	97.20			

*Bid and asked price. No sales transacted this day. a Odd lot transaction. r Registered bond transaction.

RANGE FOR WEEK ENDED APRIL 7

BONDS		Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked		Bonds Sold	Range Since Jan. 1		BONDS		Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked		Bonds Sold	Range Since Jan. 1		
New York Stock Exchange				Low	High		No.	Low	High	Low			High	Low		High	No.	Low
New York City																		
Transit Unification Issue—																		
3% Corporate Stock 1980		June-Dec		109 1/4	100 3/4	35	108 3/4	110										

Foreign Securities

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WERTHEIM & Co.

Members New York Stock Exchange

120 Broadway, New York

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDED APRIL 7

BONDS New York Stock Exchange	Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Chile (Republic) cont							
External sinking fund 6s 1963	May-Nov		46 1/2	46 1/2	5	39	46 1/2
6s 1963	May-Nov	34 1/4	34 1/4	34 1/4	4	28 3/4	34 1/4
Extl sink fund dollar bonds 2-3s 1993	June-Dec	32 1/2	32 1/2	33 3/4	68	26 3/4	35 3/4
Chile Mortgage Bank 6 1/2s 1957	June-Dec		46	46		40	44 1/4
6 1/2s 1957	June-Dec		33 3/4	33 3/4		28 3/4	32 1/4
Sinking fund 6 1/2s 1961	June-Dec		46	46		37 3/4	47
6 1/2s 1961	June-Dec		33 1/4	33 1/2	2	28 3/4	33 1/2
Guaranteed sinking fund 6s 1961	April-Oct		46 1/4	46 1/4		39	44 1/4
6s 1961	April-Oct		33 3/4	33 3/4	2	28 3/4	35 1/4
Guaranteed sinking fund 6s 1962	May-Nov		46 1/4	46 1/4		36 3/4	44
6s 1962	May-Nov		33 3/4	33 3/4		28 3/4	33
Chilean Consol Municipal 7s 1960	Mar-Sept		46 1/4	46 1/4		39	40
7s 1960	Mar-Sept		33 3/4	33 3/4	1	28 3/4	33 3/4
Chinese (Hukuang Ry) 6s 1951	June-Dec		5 1/2	7		4 1/2	5 1/4
Colombia (Republic of)							
6s of 1928 Oct 1961	April-Oct		83 3/4	84		78 3/4	87
6s of 1927 Jan 1961	Jan-July		84 1/4	84 1/4	1	79 1/4	84 1/4
3s ext sinking fund dollar bonds 1970	April-Oct	46 3/4	46	46 3/4	32	40 3/4	49 1/4
Colombia Mortgage Bank 6 1/2s 1947	April-Oct		51 1/4	51 1/4		47 3/4	48 1/4
Sinking fund 7s of 1926 due 1946	May-Nov		51 1/4	51 1/4		47 3/4	47 3/4
Sinking fund 7s of 1927 due 1947	Feb-Aug		51 1/4	51 1/4		48 3/4	48 3/4
Copenhagen (City) 5s 1952	June-Dec	89 1/2	89	89 1/2	14	77 1/2	90
25-year gold 4 1/2s 1953	May-Nov		83 1/4	83 1/4	26	72 1/4	87
Costa Rica (Republic of) 7s 1951	May-Nov	25 1/4	25 1/4	25 1/4	36	19 1/2	27 1/4
Cuba (Republic of) 4 1/2s external 1977	June-Dec		110 1/2	113		109	114
Cundinamarca (Dept of)							
30-year 3s sinking fund \$ bonds 1978	Jan-July		40 1/4	40 1/4	4	35	40 1/4
Czechoslovakia (State)							
Stamped assented (interest reduced to 6%) extended to 1960	April-Oct		50 1/2	60		50	55
Denmark 20-year external 6s 1942	Jan-June	99	99	99 1/2	17	90 1/4	99 1/2
External gold 5 1/2s 1955	Feb-Aug	96 1/4	96 1/4	97 1/2	31	85 1/2	97 1/2
External gold 4 1/2s 1962	April-Oct	90 1/4	90 1/4	91 1/4	49	75 1/2	92 1/4
El Salvador (Republic of)							
4s extl s f dollar bonds Jan 1 1976	Jan-July		76 1/4	77		73 1/4	76 1/4
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July		63	63	1	55 1/4	63
3s extl s f dollar bonds Jan 1 1976	Jan-July		53 1/4	53		49 1/4	53 1/4
Estonia (Republic of) 7s 1967	Jan-July		10 1/4	15		11 1/4	11 1/4
Greek Government							
7s part paid 1964	May-Nov		11	11	3	10 3/4	13 1/4
6s part paid 1963	Feb-Aug	9 1/4	9	9 1/4	30	9	11 1/4
Helingsfors (City) external 6 1/2s 1960	April-Oct		65 3/4	65 3/4		62 1/2	64 1/4
Irish Free State extl sink fund 5s 1960	May-Nov		101 1/2	103 1/2		102	103
Italian (Republic) extl s f 1-3s 1977	Jan-July		41 1/2	42 1/2	48	38 1/4	48
Italian Credit Consortium for Public Works							
1 1/2 to 3% 1947	Jan-July	37 1/4	37 1/4	37 1/4	55	34 1/4	41 1/4
Italian Public Utility							
7s series B 1947	Mar-Sept		59	59	1	59	62
Credit Institute 1 1/2 to 3% 1977	Jan-July		37	37 1/4	13	35	41 1/2
External 7s 1952	Jan-July		62	62		60 1/2	62
Italy (Kingdom of) 7s 1951	Jan-Dec	65	65	65 1/2	2	62	71
Jugoslavia (State Mtge Bank) 7s 1957	April-Oct		12 1/2	17		11 1/2	16 1/4
Medellin (Colombia) 6 1/2s 1954	June-Dec		53	52	1	46 3/4	54
30-year 3s s f \$ bonds 1978	Jan-July	38 1/2	38 1/2	39 1/4	12	35	40 1/2
Metropolitan Water Sewerage & Drainage							
Board 5 1/2s 1950	April-Oct					99 1/2	101
Mexican Irrigation							
4 1/2s 1922 (assented 1942 agreement) 1943	May-Nov						
4 1/2s small 1943	Jan-July		6 1/4	6 1/4		5 1/4	6 3/4
New assented (1942 agree't) 1968	Jan-July		6 1/4	6 1/4			
Small 1968	Jan-July						
Mexico (Republic of)							
4 1/2s of 1899 due 1945	Quar-Jan						
Large	Quar-Jan						
Small	Quar-Jan						
4 1/2s 1922 (assented 1942 agree't) 1945	Quar-Jan						
Large	Quar-Jan						
Small	Quar-Jan						
4 1/2s new assented (1942 agree't) 1963	Jan-July		12	12	4	10	12
Large	Jan-July		11 1/4	11 1/4		11	11
Small	Jan-July		11	12		9 1/2	11 1/4
4 1/2s of 1904 assented to	June-Dec	10	10	10	5	9 1/4	10
(1922 agreement) due 1954	June-Dec	6	6	6	5	5 1/4	6 3/4
4 1/2s new assented (1942 agree't) 1968	Jan-July						
4 1/2s of 1910 (assented to 1922 agree-	Jan-July						
ment) 1945	Jan-July						
Small	Jan-July		9 3/4	9 3/4		8 3/4	9 3/4
4 1/2s new assented (1942 agree't) 1963	Jan-July	9 1/4	9 1/4	9 1/4	10	7 3/4	9 1/2
Small	Jan-July						
Treasury 6s of 1913 (assented to 1922	Jan-July						
agreement) 1933	Jan-July						
Small	Jan-July		13 1/4	13 1/4		12	13 1/2
4 1/2s new assented (1942 agree't) 1963	Jan-July		13	13	1	11 1/4	13 1/4
Small	Jan-July		58	58	1	57	61 1/4
Milan (City of) 6 1/2s 1952	April-Oct						
Minas Geraes (State)							
Secured extl sinking fund 6 1/2s 1958	Mar-Sept		44 1/2	44 1/2			
Stamped pursuant to Plan A (interest	Mar-Sept		35 1/2	36 3/4	11	33	36 3/4
reduced to 2.125%) 2001	Mar-Sept		44	44			
Secured extl sinking fund 6 1/2s 1959	Mar-Sept						
Stamped pursuant to Plan A (interest	Mar-Sept		36	37		32	35 1/4
reduced to 2.125%) 2008	Mar-Sept		99	99	115	96 3/4	99 1/4
Netherlands (Kingdom) 3 1/2s 1957	May-Nov		98	98 1/2	16	95 3/4	99
Norway (Kingdom of) 4 1/2s 1956	Mar-Sept		98	98 1/2	18	96 1/4	99
External sinking fund 4 1/2s 1965	April-Oct		97 1/2	97 1/2	2	93 3/4	98 1/4
4s sinking fund external loan 1963	Feb-Aug		94 3/4	96		92	94 3/4
3 1/2s sinking fund external 1957	April-Oct		98 3/4	99		98	99 1/4
Municipal Bank extl sink fund 5s 1970	June-Dec		96 1/4	96 1/4	3	95	96 1/4
Oslo (City) sinking fund 4 1/2s 1955	April-Oct						
Panama (Republic)							
Stamped assented 5s 1963	May-Nov		102	102	1	102	103
Stamped mod 3 1/2s ext to 1994	June-Dec		90 1/2	94 1/4		88 1/2	93
External secured ref 3 1/2s series B 1967	Mar-Sept		103	106		103	105
Permanuco (State of) 7s 1947	Mar-Sept		44	44		44	44
Stamped pursuant to Plan A (interest	Mar-Sept		34 3/4	34 3/4	1	31	34 3/4
reduced to 2.125%) 2008	Mar-Sept		28	27 1/2	7	22 1/2	28
Peru (Republic of) external 7s 1959	Mar-Sept		28	27 1/2	21	22	28 1/2
Nat loan extl s f 6s 1st series 1960	June-Dec		28	27 1/2	19	22 1/2	28 1/2
Nat loan extl s f 6s 2nd series 1961	April-Oct					8 1/4	8 1/4
Poland (Republic of) gold 6s 1940	April-Oct		7 1/2	8 1/2		7 1/2	8 1/4
4 1/2s 1958	April-Oct		14	14		14 1/2	15 1/2
Stabilization loan sink fund 7s 1947	April-Oct		7 1/2	8 1/2		7 1/2	8 1/4
4 1/2s 1958	April-Oct		7 1/2	8 1/2		7 1/2	8 1/4
External sinking fund gold 8s 1950	Jan-July		7 1/2	8 1/2	2	8 1/4	10
4 1/2s 1958	Jan-July		7 1/2	8 1/2		7 1/2	8 1/4
Porto Alegre (City of)							
8s 1961 stamped pursuant to Plan A	Jan-July		38 1/4	38 1/4	11	37 1/4	38 1/4
(interest reduced to 2.375%) 2001	Jan-July						
7 1/2s 1966 stamped pursuant to Plan A	Jan-July		36 3/4	36 3/4	5	33 1/2	35
(interest reduced to 2.25%) 2006	Jan-July		52 1/2	52 1/2	1	50 1/4	52 1/2
Rio de Janeiro (City of) 8s 1946	April-Oct						
Stamped pursuant to Plan A (interest	April-Oct		38 1/2	38 1/2	3	37 1/4	40
reduced to 2.375%) 2001	April-Oct		46 1/2	46 1/2	9	44 1/2	46 1/2
External secured 6 1/2s 1953	Feb-Aug						
Stamped pursuant to Plan A (interest	Feb-Aug		35 1/2	35 1/2	35	32	35 1/4
reduced to 2%) 2012	Feb-Aug						
Rio Grande do Sul (State of)							
4 1/2s external loan of 1921 1946	April-Oct		58	58		54	58
Stamped pursuant to Plan A (interest	April-Oct		46 3/4	46 3/4	1	38 1/4	46 3/4
reduced to 2.5%) 1999	April-Oct		48	48	5	43 1/4	48
8s external sinking fund gold 1968	June-Dec						
Stamped pursuant to Plan A (interest	June-Dec		36 1/2	36 1/2	6	31 1/2	36 1/2
reduced to 2%) 2012	June-Dec		50 3/4	50 3/4		48 1/2	50
7s external loan of 1926 due 1966	May-Nov						
Stamped pursuant to Plan A (interest	May-Nov		39	39	35	34 1/2	39
reduced to 2.25%) 2004	June-Dec						
7s 1967 stamped pursuant to Plan A	June-Dec		35 1/2	39 1/2	18	34	39 1/2
(interest reduced to 2.25%) 2004	June-Dec						

For footnotes see page 27

BONDS		Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
New York Stock Exchange				Low	High		No.	Low
Δ Rome (City of) 6½s 1952-----		April-Oct	--	°	59	--	57½	61¼
Δ Sao Paulo (City) 8s 1952-----		May-Nov	--	°69	--	--	--	--
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001-----		May-Nov	--	°60	--	--	57	63
Δ ½s extl secured sinking fund 1957-----		May-Nov	--	°72	--	--	72	72
Stamped pursuant to Plan A (interest reduced to 2%) 2012-----		May-Nov	--	62	62	1	56	62
San Paulo (State of)-----								
8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999-----		Jan-July	--	°70½	77	--	68	76½
Δ 8s external 1950-----		Jan-July	--	°	88	--	87	87½
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999-----		Jan-July	71	71	71	2	67½	73¼
Δ 7s external water loan 1956-----		Mar-Sept	--	--	--	--	80	85½
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004-----		Jan-July	--	70	70½	11	67	73½
Δ 6s external dollar loan 1968-----		Jan-July	--	--	--	--	82	85
Stamped pursuant to Plan A (interest reduced to 2%) 2012-----		April-Oct	--	71	71	3	66	72½
Serbs Croats & Slovenes (Kingdom)-----								
Δ 8s secured external 1962-----		May-Nov	13¼	13¼	13½	41	9½	14¾
Δ 7s series B secured external 1962-----		May-Nov	13	13	13¼	35	9½	14½
Δ Silesia (Prov of) external 7s 1958-----		June-Dec		10	10	1	10	14
Δ 4½s 1958-----		June-Dec		7	7	1	7	9
Sydney County Council 3½s 1957-----		Jan-July		95¼	95¼	1	92½	96¾
Δ Uruguay (Republic) external 8s 1946-----		Feb-Aug		°126	--	--	--	--
External sinking fund 6s 1960-----		May-Nov		°134¼	--	--	134¼	134¼
External sinking fund 6s 1964-----		May-Nov		°121	--	--	--	--
3¼-4¼s (dollar bond of 1937)-----								
External readjustment 1979-----		May-Nov	88¾	87	88¾	18	82½	92
External conversion 1979-----		May-Nov	--	°	90	--	86	92½
3¼-4¼-½s external conversion 1978-----		June-Dec	--	°90½	92	--	81½	91
4¼-4½s external readjustment 1978-----		Feb-Aug	--	94¾	95	3	86½	95
3½s external readjustment 1984-----		Jan-July	--	°	81	--	80½	80½
Valle Del Cauca								
See Cauca Valley (Dept of)								
Δ Warsaw (City) external 7s 1958-----		Feb-Aug	--	6	7	1	7	10
Δ 4½s 1958-----		Feb-Aug	6	6	6½	16	6	7½

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED APRIL 7

BONDS			Interest			Thursdays Last			Week's Range			Range Since		
New York Stock Exchange			Period			Sale Price			or Thursday's Bid & Asked			Jan. 1		
									Low High			Low High		
									No.					
Carolina Clinchfield & Ohio 4s 1965.....Mar-Sept														
Carthage & Adirondack Ry—														
First mortgage guaranteed 4s 1981.....June-Dec														
Celanese Corp 3s debentures 1965.....April-Oct														
Celotex Corp 3½s debentures 1960.....Feb-Aug														
3½s debentures (1947 issue) 1960.....Feb-Aug														
Central Branch U P first gold 4s 1948.....June-Dec														
Central of Georgia Ry—														
First mortgage series A 1955.....Jan-July														
Δ Gen mortgage 4½s series A Jan 1 2020.....May														
Δ Gen mortgage 4½s series B Jan 1 2020.....May														
Central RR Co of N J—														
General mortgage 3½s 1987.....Jan-July														
Central New York Power 3s 1974.....April-Oct														
Central Pacific Ry Co—														
First and refund 3½s series A 1974.....Feb-Aug														
First mortgage 3½s series B 1968.....Feb-Aug														
Champion Paper & Fibre deb 3s 1965.....Jan-July														
Chesapeake & Ohio Ry—														
General gold 4½s 1992.....Mar-Sept														
Refund and impmt M 3½s series D 1996.....May-Nov														
Refund and impmt M 3½s series E 1996.....Feb-Aug														
Refund and impmt M 3½s series H 1973.....June-Dec														
R & A div first consol gold 4s 1989.....Jan-July														
Second consolidated gold 4s 1989.....Jan-July														
Chicago Burlington & Quincy RR—														
General 4s 1958.....Mar-Sept														
First and refunding 4½s series B 1977.....Feb-Aug														
First and refunding mortgage 3½s 1985.....Feb-Aug														
First and refunding mortgage 2½s 1970.....Feb-Aug														
Chicago & Eastern Ill RR—														
Δ General mortgage inc conv 5s 1997.....April														
First mortgage 3½s series B 1985.....May-Nov														
Chicago & Erie 1st gold 5s 1982.....May-Nov														
Chicago Gt West first 4s series A 1988.....Jan-July														
Δ General inc mtge 4½s Jan 1 2038.....April														
Chicago Ind & Louisville Ry—														
Δ 1st mortgage 4s inc series A Jan 1983.....April														
Δ 2nd mortgage 4½s inc ser A Jan 2003.....April														
Chicago Indiana & Southern 4s 1956.....Jan-July														
Chicago Milwaukee St Paul & Pacific RR—														
First mortgage 4s series A 1994.....Jan-July														
General mortgage 4½s inc ser A Jan 1 2019.....April														
4½s conv increased series B Jan 1 2044.....April														
Chicago & North Western Ry—														
Second mortgage conv inc 4½s Jan 1 1999.....April														
First mortgage 3s series B 1989.....Jan-July														
Chicago Rock Island & Pacific RR—														
1st mtge 2½s ser A 1980.....Jan-July														
Chicago St L & New Orleans 5s 1951.....June-Dec														
Memphis Division 1st gold 4s 1951.....June-Dec														
Chicago Terre Haute & Southeastern Ry—														
First and refunding mtge 2½s 4½s 1994.....Jan-July														
Income 2½s 4½s 1994.....Jan-July														
Chicago Union Station—														
First mortgage 3½s series F 1963.....Jan-July														
First mortgage 2½s series G 1963.....Jan-July														
Chicago & Western Indiana conv 4s 1952.....Jan-July														
First and refunding 4½s series D 1962.....Mar-Sept														
Cincinnati Gas & Elec 1st mtge 2½s 1975.....April-Oct														
First mortgage 2½s 1978.....Jan-July														
Cincinnati Union Terminal—														
First mortgage gtd 3½s series E 1969.....Feb-Aug														
First mortgage 2½s series G 1974.....Feb-Aug														
C I T Financial Corp—														
2½s debentures 1959.....April-Oct														
City Ice & Fuel 2½s debentures 1966.....June-Dec														
City Investing Co 4s debentures 1961.....June-Dec														
Cleveland Cincinnati Chic & St Louis Ry—														
General gold 4s 1993.....June-Dec														
General 5s series B 1993.....June-Dec														
Refunding and impmt 4½s series E 1977.....Jan-July														
Cincinnati Wab & Mich Div 1st 4s 1991.....Jan-July														
St Louis Division first coll trust 4s 1990.....May-Nov														
Cleveland Electric Illuminating 3s 1970.....Jan-July														
First mortgage 3s 1982.....June-Dec														
Cleveland & Pittsburgh RR—														
Series D 3½s guaranteed 1950.....Feb-Aug														
Cleveland Short Line first gtd 4½s 1961.....April-Oct														
Cleveland Union Terminals Co—														
First mortgage 5½s series A 1972.....April-Oct														
First mortgage 5s series B 1973.....April-Oct														
First mortgage 4½s series C 1977.....April-Oct														
Colorado & Southern Ry—														
4½s (stamped modified) 1980.....May-Nov														
Colorado Fuel & Iron Corp—														
First mortgage and coll trust 4s 1964.....April-Oct														
Columbia Gas & Electric Corp—														
3½s debentures 1971.....Mar-Sept														
Columbia Gas System Inc—														
3½s debentures 1973.....April-Oct														
3s debentures March 1974.....Mar-Sept														
3s debentures August 1974.....Feb-Aug														
Columbus & South Ohio Elec 3½s 1970.....May-Sept														
Columbus & Toledo first external 4s 1955.....Feb-Aug														
Commonwealth Edison Co—														
First mortgage 3s series L 1977.....Feb-Aug														
First mortgage 3s series N 1978.....June-Dec														
3s sinking fund debentures 1999.....April-Oct														
2½s s f debentures 1999.....April-Oct														
Conn Ry & Lt 1st and ref 4½s 1951.....Jan-July														
Conn River Pwr sink fund 3½s A 1961.....Feb-Aug														
Consolidated Cigar Corp 3½s 1965.....April-Oct														
Consolidated Edison of New York—														
First and refund mtge 2½s ser A 1982.....Mar-Sept														
First and refund mtge 2½s ser B 1977.....April-Oct														
First and refunding 3s series C 1972.....June-Dec														
First and refunding 3s series D 1972.....May-Nov														
First and refund mtge 3s series E 1979.....Jan-July														
3s convertible debentures 1963.....June-Dec														
Consolidated Gas Co of Balt City—														
General mortgage 1954.....April-Oct														
Consolidated Gas El Lt & Power (Balt)—														
1st ref M 2½s ser Q 1976.....Jan-July														
1st ref M 2½s ser R 1981.....April-Oct														
1st ref M 2½s ser T 1976.....Jan-July														
1st ref M 2½s ser U 1981.....April-Oct														
2½s conv debts 1962.....May-Nov														
Consolidated Natural Gas 2½s 1968.....April-Oct														
Consumers Power first mtge 2½s 1975.....Mar-Sept														
Continental Baking 3s debentures 1965.....Jan-July														
Cruible Steel Co of Am 1st mtge 3½s 1966.....May-Nov														
Δ Cuba Northern Ry first 5½s 1942.....June-Dec														
Δ Deposit receipts.....June-Dec														
Δ Cuba RR first 5s gold 1952.....Jan-July														
Δ Deposit receipts.....Jan-July														
Δ 7½s series A deposit receipts 1946.....June-Dec														
Δ 6s series B deposit receipts 1946.....June-Dec														
Dayton Power & Lt first mtge 2½s 1975.....April-Oct														
First mortgage 3s 1978.....Jan-July														
First mortgage 3s series A 1978.....June-Dec														
Dayton Union Ry 3½s series B 1965.....June-Dec														
Deere & Co 2½s debentures 1965.....April-Oct														
Delaware & Hudson 4s extended 1963.....May-Nov														
Delaware Lackawanna & Western RR Co—														
New York Lackawanna & Western Div—														
First and refund M 5s series C 1973.....May-Nov														
Δ Income mortgage due 1993.....May														
Morris & Essex division—														
Collateral trust 4-6s May 1 2042.....May-Nov														
Delaware Power & Light 3s 1973.....April-Oct														
First mortgage and coll trust 3½s 1977.....June-Dec														
First mortgage and coll trust 2½s 1979.....Jan-July														
Denver & Rio Grande Western RR—														
First mortgage series A (3% fixed														
1% contingent interest) 1993.....Jan-July														
Δ Income mortgage series A (4½%														
contingent interest) 2018.....April														
Denver & Salt Lake—														
Income mortgage (3% fixed														
1% contingent interest) 1993.....Jan-July														
Detroit Edison 3s series H 1970.....June-Dec														
General and refund 2½s series I 1982.....May-Sept														
3s convertible debentures 1958.....June-Dec														
Detroit & Mack first lien gold 4s 1995.....June-Dec														
Δ Second gold 4s 1995.....June-Dec														
Detroit Terminal & Tunnel 4½s 1961.....May-Nov														
Detroit Tol & Ironport 2½s ser B 1976.....Mar-Sept														
Dow Chemical 2½s debentures 1961.....May-Nov														
Duquesne Light Co 2½s 1977.....Feb-Aug														
1st mortgage 2½s 1979.....April-Oct														
East Tenn Va & Georgia div first 5s 1956.....May-Nov														
Edison El Ill (N Y) first cons gold 5s 1995.....Jan-July														
Elgin Joliet & Eastern Ry 3½s 1970.....Mar-Sept														
El Paso & Southwestern first 5s 1965.....April-Oct														
5s stamped 1965.....April-Oct														
Erie Railroad Co—														
General mtge inc 4½s ser A Jan 2015.....April														
First consol mortgage 3½s series E 1964.....April-Oct														
First consol mtge 3½s series F 1990.....Jan-July														
First consol mtge 3½s series G 2000.....Jan-July														
First consol mortgage 2s series H 1953.....Mar-Sept														
Ohio Division first mortgage 3½s 1971.....Mar-Sept														
Firestone Tire & Rubber 3s debts 1961.....May-Nov														
Florida East Coast first 4½s 1959.....June-Dec														
Δ First and refunding 5s series A 1974.....Mar-Sept														
Δ Certificates of deposit.....Mar-Sept														
Francisco Sugar collateral trust 6s 1956.....May-Nov														
General Realty & Utilities Corp—														
Δ 4s conv income debentures 1969.....Mar-Sept														
Goodrich (B F) Co first mtge 2½s 1966.....May-Nov														
Great Northern Ry Co—														
General 5½s series B 1952.....Jan-July														
General 5s series C 1973.....Jan-July														
General 4½s series D 1976.....Jan-July														
General mortgage 3½s series N 1980.....Jan-July														
General mortgage 3½s series O 2000.....Jan-July														
General mortgage 2½s series P 1982.....Jan-July														
General mortgage 2½s series Q 2010.....Jan-July														
General mortgage 2½s series R 1961.....Jan-July														
Δ Green Bay & West debenture cts A.....Feb														
Δ Debenture certificates B.....Feb														
Greyhound Corp 3s debentures 1959.....April-Oct														
Gulf Mobile & Ohio RR—														
First and refunding 4s series B 1975.....Jan-July														
General mtge inc 5s series A July 2015.....April														
First and refunding 3½s series D 1969.....April-Oct														
General mtge inc 4s series B Jan 2044.....April														
Collateral trust 3½s 1968.....Jan-July														
Gulf States Util first M 2½s 1976.....May-Nov														
First mortgage 3s 1978.....April-Oct														
3s debentures 1969.....Jan-July														
1st mortgage 2½s 1979.....June-Dec														
Hackensack Water first mtge 2½s 1976.....Mar-Sept														
Hocking Valley Ry first 4½s 1989.....Jan-July														
Household Finance Corp 2½s 1970.....Jan-July														
Hudson Coal first sink fund 5s ser A 1962.....June-Dec														
Hudson & Manhattan first 5s A 1957.....Feb-Aug														
Δ Adjusted income 5s Feb 1957.....April-Oct														
Illinois Bell Telephone 2½s series A 1981.....Jan-July														
First mortgage 3s series B 1978.....June-Dec														
Illinois Central RR—														
Consol mortgage 4½-3½s ser A 1979.....May-Nov														
Consol mortgage 5½-3½s series B 1979.....May-Nov														
Consol mortgage 3½s series C 1974.....May-Nov														
First gold 4s 1951.....Jan-July														
First gold 3½s 1951.....Jan-July														
Extended first gold 3½s 1951.....April-Oct														
First gold 3s sterling 1951.....Mar-Sept														
Collateral trust gold 4s 1952.....April-Oct														
Refunding 4s 1955.....Jan-July														
Purchased lines 2½s 1952.....Jan-July														
Collateral trust gold 4s 1953.....May-Nov														
Refunding 5s 1955.....May-Nov														
Debuture 4½s 1966.....Feb-Aug														
Cairo Bridge gold 4s 1950.....June-Dec														
Litchfield div first gold 3s 1951.....Jan-July														
Louisville Div & Term gold 3½s 1953.....Jan-July														
Omaha Division first gold 3s 1951.....Feb-Aug														
St Louis Div and Term gold 3s 1951.....Jan-July														
Gold 3½s 1951.....Jan-July														
Springfield Division first gold 3½s 1951.....Jan-July														
Western Lines first gold 4s 1951.....Feb-Aug														
Registered.....Feb-Aug														
Illinois Central and Chicago St L & N O—														
Joint first refund 5s series A 1963.....June-Dec														
First and refunding 4½s series C 1963.....June-Dec														
First refund mortgage 4s series D 1963.....June-Dec														
Illinois Terminal Ry 4s series A 1970.....Jan-July														
Indiana Illinois & Iowa first gold 4s 1950.....Jan-July														
Indianapolis Union Ry Co—														
Refunding and imp 2½s series C 1986.....June-Dec														
International Great Northern RR—														
Δ First 6s series A 1952.....Jan-July														
Δ Adjustments 6s series A July 1952.....April-Oct														
Δ First 5s series B 1956.....Jan-July														
Δ First gold 5s series C 1956.....Jan-July														
Δ International Hydro-Elec deb 6s 1944.....April-Oct														
Inter Rys Central America 1st 5s B 1972.....May-Nov														
Jamestown Franklin & Clear first 4s 1959.....June-Dec														
Jersey Central Power & Light 2½s 1976.....Mar-Sept														

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED APRIL 7

BONDS	Interest	Thursday	Week's Range	Bonds	Range Since
New York Stock Exchange	Period	Last	or Thursday's	Sold	Jan. 1
		Sale Price	Bid & Asked	No.	Low High
K					
Kanawha & Mich 1st mtge 4s 1990	April-Oct	---	---	---	---
Kansas City Power & Light 2 1/2s 1976	June-Dec	---	*103 103 1/2	---	103 1/2 103 1/2
1st mortgage 2 1/2s 1976	June-Dec	---	*105	---	---
Kansas City Southern Ry 1st 3s 1950	April-Oct	---	*104 1/2 104 3/4	---	100 1/2 100 3/4
First mortgage 4s series A 1975	April-Oct	104 1/2	104 1/2 104 3/4	64	103 1/2 105 1/2
First mortgage 3 1/2s series B 1968	June-Dec	104 1/2	104 1/2 104 3/4	50	103 1/2 105 1/2
Kansas City Terminal Ry 2 1/2s 1974	April-Oct	---	*102 3/4 103 1/4	---	102 3/4 103 1/4
Kentucky Central 1st mtge 4s 1987	Jan-July	---	*114 1/2 116 1/2	---	114 1/2 116 1/2
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	---	*28 1/2	---	27 27
Stamped 1961	Jan-July	---	*101	---	100 1/2 101
Plain 1961	Jan-July	---	---	---	---
4 1/2s unguaranteed 1961	Jan-July	---	---	---	97 100
Kings County Elec Lt & Power 6s 1997	April-Oct	---	*181 1/2 185	---	181 1/2 185
Koppers Co first mortgage 3s 1964	April-Oct	105 3/4	105 3/4 105 3/4	8	104 105 3/4
†Kreuger & Toll 5s certificates 1959	Mar-Sept	7 1/2	7 1/2 7 1/2	4	7 1/2 7 1/2

L					
Laclede Gas Light 4 1/2s conv debts 1963	Mar-Sept	118 1/4	118 118 1/2	51	114 120 3/4
Lakefront Dock & RR Terminal	---	---	---	---	---
First mtge sink fund 3 1/2s series A 1968	June-Dec	---	---	---	---
Lake Shore & Mich South gold 3 1/2s 1997	June-Dec	94 1/2	94 1/2 94 1/2	19	89 3/4 94 1/2
3 1/2s registered 1997	June-Dec	---	*91 93	---	84 90
Lauraro Nitrate Co Ltd	---	---	---	---	---
ΔFirst mortgage income reg 1975	June-Dec	92 3/4	92 3/4 93	6	90 3/4 94
Lehigh Coal & Navigation Co	---	---	---	---	---
Sinking fund mortgage 3 1/2s ser A 1970	April-Oct	---	*96 100 3/4	---	94 96
Lehigh Valley Coal Co	---	---	---	---	---
1st & ref 5s stamped 1954	Feb-Aug	101	100 3/4 101	3	100 3/4 101
1st & ref 5s stamped 1964	Feb-Aug	---	*83 1/2 85	---	82 1/2 85 1/2
1st & ref 5s stamped 1974	Feb-Aug	---	78 1/2 78 1/2	1	75 1/2 80 1/2
Lehigh Valley Harbor Term Ry	---	---	---	---	---
First mortgage 5s extended to 1984	Feb-Aug	68 3/4	67 68 3/4	9	67 70
Lehigh Valley Railway	---	---	---	---	---
First mortgage 4 1/2s extended to 1974	Jan-July	72 1/4	72 72 1/2	15	72 75 1/4
Lehigh Valley RR	---	---	---	---	---
General consolidated mortgage bonds	---	---	---	---	---
Series A 4s fixed interest 2003	May-Nov	---	53 3/4 54 1/2	8	53 3/4 57
Series B 4 1/2s fixed interest 2003	May-Nov	59 1/2	58 3/4 59 1/2	16	59 1/2 61
Series C 5s fixed interest 2003	May-Nov	---	*63 1/2 64 1/2	---	63 65
Series D 4s contingent interest 2003	May	37 1/4	35 3/4 37 1/4	138	33 3/4 38 1/4
Series E 4 1/2s contingent interest 2003	May	41 1/2	40 1/2 41 1/2	25	36 3/4 42 1/2
Series F 5s contingent interest 2003	May	---	43 1/2 44 1/2	16	40 45 1/2
Lehigh Valley Terminal Ry	---	---	---	---	---
First mortgage 5s extended to 1979	April-Oct	76	75 76	2	74 1/4 77 3/4
Lexington & Eastern Ry first 5s 1965	April-Oct	121 1/2	121 1/2 121 1/2	1	121 1/2 122 1/2
Liggett & Myers Tobacco 5s 1951	Feb-Aug	---	104 1/2 104 1/2	9	104 1/2 105 1/2
Little Miami general 4s series A 1962	May-Nov	---	*103	---	102 1/2 103 1/2
ΔLombard Electric 7s series A 1952	June-Dec	---	---	---	61 61
ΔLombard (P) Co debentures 5s 1951	Feb-Aug	---	104 104	1	104 105 1/2
3s debentures 1963	April-Oct	---	104 104 1/2	11	104 105 1/2
Louisville & Nashville RR	---	---	---	---	---
First and refund mtge 3 1/2s ser F 2003	April-Oct	96 1/2	96 1/2 96 1/2	5	95 1/2 100 1/4
First and refund mtge 2 1/2s ser G 2003	April-Oct	---	86 86	2	83 88 1/2
First and refund mtge 3 1/2s ser H 2003	April-Oct	102 1/4	102 102 1/4	32	100 1/4 104 3/4
St Louis Div second gold 3s 1980	Mar-Sept	---	*95	---	95 95
Atl Knox & Cincinnati Div 4s 1955	May-Nov	---	*108 108 3/4	---	107 3/4 109
Louisville Gas & Elec 1st mtge 2 1/2s 1979	May-Nov	---	---	---	102 3/4 103 3/4

M					
Macy (R. H.) & Co 2 1/2s debentures 1972	May-Nov	---	*102 1/4 103	---	102 1/4 102 3/4
Maine Central RR 4 1/2s series A 1960	June-Dec	---	71 3/4 71 3/4	1	70 76
First mortgage & con 4s series B 1954	June-Dec	94 1/2	94 1/2 94 1/2	1	88 1/2 96 1/4
Manati Sugar 4s sinking fund Feb 1 1957	May-Nov	---	93 93 1/4	7	88 1/4 93 1/4
Manila RR (Southern Lines) 4s 1959	May-Nov	---	78	---	54 72
May Dept Stores 2 1/2s debentures 1972	Jan-July	---	*100 100 1/2	---	100 101 1/2
Mead Corp first mortgage 3s 1966	June-Dec	---	*102 1/2	---	---
Metropolitan Edison first mtge 2 1/2s 1974	May-Nov	---	*103 1/4 104 3/4	---	103 1/4 104 1/2
Michigan Bell Telephone Co	---	---	---	---	---
3 1/2s debentures 1988	April-Oct	---	*107 3/4 108	---	107 1/2 107 1/2
Michigan Central	---	---	---	---	---
Jack Lank & Sag 3 1/2s 1951	Mar-Sept	---	*99 3/4	---	---
First gold 3 1/2s 1952	May-Nov	---	*102 3/4	---	101 1/4 102
Refunding and impt 4 1/2s series C 1979	Jan-July	---	*87 1/4 88	---	87 1/4 87 1/2
Michigan Cons Gas first mtge 3 1/2s 1969	Mar-Sept	---	*109 109 3/4	---	108 3/4 109 3/4
First mortgage 2 1/2s 1969	Mar-Sept	---	*101 101	---	101 101 1/4
First mortgage 3 1/2s 1969	Mar-Sept	---	*102 102	---	---
3 1/2s sinking fund debentures 1967	Jan-July	---	105 3/4 105 3/4	12	105 1/4 106 3/4
ΔM&D of N J first ext 5s 1940	April-Oct	65	65 65	2	55 1/2 65
Minnesota Mining & Mfg 2 1/2s 1967	April-Oct	---	*103 104	---	103 103 3/4
Minn St Paul & Sault Ste Marie	---	---	---	---	---
First mortgage 4 1/2s inc series A Jan 1971	May	---	*87 3/4 90	---	84 88
ΔGeneral mortgage 4s inc ser A Jan 1981	May	53 3/4	53 53 3/4	6	49 1/4 54 1/4
Missouri Kansas & Texas first 4s 1990	June-Dec	84 1/2	84 1/2 85	44	77 1/2 85 3/4
Missouri-Kansas-Texas RR	---	---	---	---	---
Prior lien 5s series A 1962	Jan-July	95 3/4	93 1/2 95 1/2	38	84 3/4 95 1/2
40-year 4s series B 1962	Jan-July	---	82 82 1/2	12	74 82 3/4
Prior lien 4 1/2s series D 1978	Jan-July	84	83 84 3/4	43	75 84 3/4
ΔCum adjustment 5s ser A Jan 1967	April-Oct	78	d77 1/2 78 1/2	91	72 1/2 82 1/2
Missouri Pacific RR Co	---	---	---	---	---
ΔFirst and refunding 5s series A 1985	Feb-Aug	102 1/4	100 3/4 102 1/4	123	93 1/2 102 1/2
ΔGeneral 4s 1975	Mar-Sept	75 3/4	74 3/4 75 3/4	805	63 1/2 76 3/4
ΔFirst and refunding 5s series F 1977	Mar-Sept	102	100 1/4 102 1/2	503	92 1/2 102 1/2
ΔFirst and refunding 5s series G 1978	May-Nov	103	101 1/2 103 1/4	39	94 103 1/4
ΔConvertible gold 5 1/2s series A 1949	May-Nov	46	42 1/2 46 1/4	1,139	33 1/2 46 1/4
ΔFirst and refund gold 5s ser H 1980	April-Oct	103 3/4	101 3/4 103 3/4	66	93 1/2 103 3/4
ΔFirst and refunding 5s series I 1981	Feb-Aug	102 1/4	100 1/2 102 1/2	217	92 3/4 102 1/2
Monongahela Ry 3 1/2s series B 1966	Feb-Aug	61 1/2	61 1/4 62	5	56 62 1/2
Mohawk & Malone first gtd 4s 1991	Mar-Sept	---	*103 1/4	---	103 1/2 103 3/4
Morrell (John) & Co 3s debentures 1958	May-Nov	---	*101 1/2	---	101 1/2 102
Morris & Essex first guaranteed 3 1/2s 2000	June-Dec	59 1/4	56 1/2 59 1/4	79	54 1/4 59 1/4
Construction mortgage 5s series A 1955	May-Nov	87 1/2	82 1/2 87 1/2	137	75 87 1/2
Construction mtge 4 1/2s series B 1955	May-Nov	83 1/2	77 83 1/2	143	72 83 1/2
Mountain States Tel & Tel 2 1/2s 1986	May-Nov	---	*98 1/4 99	---	98 1/4 99 1/4
3 1/2s debentures 1978	April-Oct	---	*106 1/4	---	105 105 1/4

N					
Nashville Chattanooga & St Louis	---	---	---	---	---
First mortgage 3s series B 1986	Feb-Aug	---	*94 3/4 97	---	93 96
National Dairy Products 2 1/2s debts 1970	June-Dec	---	102 1/2 102 3/4	16	102 1/2 103 3/4
3s debentures 1970	June-Dec	---	*105 1/2 105 3/4	---	105 1/2 106 3/4
Nat'l Distillers Products 3 1/2s debts 1974	April-Oct	105 3/4	105 3/4 105 3/4	5	105 1/2 106
National Steel Corp first mtge 3s 1965	April-Oct	104 1/4	104 1/4 104 1/4	1	103 3/4 104 1/4
National Supply 2 1/2s debentures 1967	June-Dec	---	*100 1/2 101 1/4	---	101 101 1/2
Naugatuck RR first gtd 4s 1954	May-Nov	---	---	---	---
New England Tel & Tel Co	---	---	---	---	---
First guaranteed 4 1/2s series B 1961	May-Nov	---	118 3/4 119	4	118 1/2 119 1/4
3s debentures 1982	April-Oct	---	105 1/4 105 3/4	8	105 106
3s debentures 1974	Mar-Sept	---	*104 1/4	---	104 105
New Jersey Bell Telephone 3 1/2s 1988	Jan-July	---	*107 3/4	---	107 1/2 107 1/2
N J Junction RR gtd first 4s 1986	Feb-Aug	---	*75	---	---
New Jersey Power & Light 3s 1974	Mar-Sept	---	*106 107 1/4	---	106 106
New Orleans Great Nor 5s A 1983	Jan-July	---	*102 1/2	---	100 1/2 101 1/2
New Orleans & Northeastern RR	---	---	---	---	---
Refunding and impt 4 1/2s series A 1952	Jan-July	---	104 104	1	103 1/4 104 1/4
New Orleans Term first gtd 4s 1953	Jan-July	---	*104 104 3/4	---	103 3/4 104 1/4
New Orleans Texas & Mexico Ry	---	---	---	---	---
ΔFirst 5s series B 1954	April-Oct	101	100 3/4 101 1/2	38	100 103 3/4
ΔCertificates of deposit	---	---	---	---	99 1/4 99 3/4
ΔFirst 5s series C 1956	Feb-Aug	101 3/4	100 3/4 101 3/4	15	99 1/4 101 3/4
ΔCertificates of deposit	---	---	---	---	---
ΔFirst 4 1/2s series D 1956	Feb-Aug	---	*100 3/4	---	97 1/2 100 3/4
ΔCertificates of deposit	---	---	---	---	---
ΔFirst 5 1/2s series A 1954	April-Oct	---	100 100 3/4	4	100 104 1/4
ΔCertificates of deposit	---	---	---	---	100 1/2 101 1/2

BONDS	Interest	Thursday	Week's Range	Bonds	Range Since
New York Stock Exchange	Period	Last	or Thursday's	Sold	Jan. 1
		Sale Price	Bid & Asked	No.	Low High
O					
New York Central RR Co	---	---	---	---	---
Consolidated 4s series A 1998	Feb-Aug	60 3/4	59 1/2 60 3/4	331	58 1/4 62
Refunding and impt 4 1/2s series A 2013	April-Oct	64 1/2	63 3/4 65	310	61 1/4 65 1/2
Refunding and impt 5s series C 2013	April-Oct	71 3/4	70 3/4 72	134	67 3/4 72
N Y Central & Hudson River RR	---	---	---	---	---
General mortgage 3 1/2s 1997	Jan-July	83 3/4	81 3/4 83 3/4	84	79 83 3/4
3 1/2s registered 1997	Jan-July	---	78 78 1/4	9	74 78 1/4
Lake Shore collateral gold 3 1/2s 1988	Feb-Aug	---	58 1/2 60	9	57 1/2 61
3 1/2s registered 1998	Feb-Aug	---	*54 1/4	---	53 1/2 56 1/2
Michigan Cent collateral gold 3 1/2s 1998	Feb-Aug	57 1/2	56 1/4 57 1/2	37	56 59 3/4
3 1/2s registered 1998	Feb-Aug	55	55 55	7	52 1/2 55 1/2
New York Chicago & St Louis	---	---	---	---	---
Refunding mortgage 3 1/2s series E 1980	June-Dec	---	*102 103 1/4	---	102 1/2 103 1/2
First mortgage 3s series F 1986	April-Oct	---	100 100	1	98 1/2 100
N Y Connecting RR 2 1/2s series B 1975	April-Oct	---	95 95 1/2	10	94 95 1/2
N Y Dock first gold 4s 1961	Feb-Aug	100 1/2	100 1/2 101	10	100 1/2 101 1/2
N Y & Harlem gold 3 1/2s 2000	May-Nov	---	*100 3/4	---	100 3/4 100 3/4
Mortgage 4s series A 2043	Jan-July	---	95 3/4 95 3/4	1	95 3/4 95 3/4
Mortgage 4s series B 2043	Jan-July	---	95 3/4 96	3	94 96
N Y Lack & West 4s series A 1973	May-Nov	74	73 1/2 74	23	73 74 1/2
4 1/2s series B 1973	May-Nov	---	81 81	5	77 3/4 81
N Y New Haven & Hartford RR	---	---	---	---	---
First and refunding mtge 4s ser A 2007	Jan-July	68 3/4	68 3/4 70	238	64 3/4 70 1/2
ΔGeneral mtge conv inc 4 1/2s series A 2022	May	49 3/4	49 1/2 50 3/4	397	44 1/2 51
Harlem River & Port Chester	---	---	---	---	---
First mortgage 4s 1954	May-Nov	---	102 1/2 103 1/4	5	101 1/4 103 1/4
ΔAN Y Ontario & West ref 4s June 1982	Mar-Sept	7 1/2	7 1/2 7 1/2	104	6 3/4 9 3/4
ΔGeneral 4s 1955	June-Dec	2 3/4	2 3/4 2 3/4	42	2 3/4 3 3/4
N Y Power & Light 1st mtge 2 1/2s 1975	Mar-Sept	---	*102 1/2 103 1/4	---	102 1/2 103
N Y & Putnam 1st consol gtd 4s 1993	April-Oct	---	62 3/4 62 3/4	2	57 63 1/4
N Y State Electric & Gas 3 1/2s 1977	Jan-July	---	*100 3/4 101 1/4	---	101 101 1/2
N Y Steam Corp first 3 1/2s 1963	Jan-July	105	105 105	18	105 106 1/2
IN Y Susquehanna & Western RR	---	---	---	---	---
ΔFirst refunding 5s 1937	Jan-July	53	52 1/4 53	33	42 3/4 53
ΔSecond gold 4 1/2s 1937	Feb-Aug	---	*17 1/2 28	---	---

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED APRIL 7

BONDS				Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
New York Stock Exchange						Low	High		Low	High
Pittsburgh Cinc Chicago & St Louis RR—										
General mortgage 5s series A 1970				June-Dec	---	108 1/2	108 3/4	17	103 1/2	108 3/4
General mortgage 5s series B 1975				April-Oct	---	106 1/4	107	11	103 1/2	107 3/4
General mortgage 3 1/2s series E 1975				April-Oct	---	88	88	4	83	88
Pittsb Coke & Chem 1st mgt 3 1/2s 1964				May-Nov	---	*101	102	---	100	101 1/2
Pittsburgh Consolidation Coal—										
3 1/2s debentures 1960				Jan-July	---	103	103	1	102 3/4	103
Pittsburgh Steel 1st mortgage 4 1/2s 1958				April-Oct	---	*101	101 1/2	---	101	102 3/4
Pittsburgh & West Virginia Ry—										
First mortgage 4 1/2s series A 1958				June-Dec	---	94	94	1	93	96 1/4
First mortgage 4 1/2s series B 1959				April-Oct	---	*94 1/2	95 1/2	---	93	96 1/4
First mortgage 4 1/2s series C 1960				April-Oct	---	*94 1/2	95 1/2	---	92 1/4	96 1/4
Pittsburgh Youngstown & Ashtabua Ry—										
First general 5s series B 1962				Feb-Aug	---	*111	---	---	108	108
First general 5s series C 1974				June-Dec	---	---	---	---	---	---
First general 4 1/2s series D 1977				June-Dec	---	---	---	---	---	---
Pittsb Co 5 1/2s income debentures 1964				Jan-July	100	100	100	8	99 3/4	100 3/4
Potomac Elec Power 1st mgt 3 1/2s 1966				Jan-July	---	105 1/2	105 1/2	5	104 3/4	105 1/2
First mortgage 3 1/2s 1977				Feb-Aug	---	*107	---	---	---	---
First mortgage 3s 1983				Jan-July	---	*105	106	---	105	105
First mortgage 2 1/2s 1984				May-Nov	---	---	---	---	---	---
Providence Terminal 4s 1956				Mar-Sept	---	*100	101 1/2	---	---	---
Public Service Electric & Gas Co—										
3s debentures 1963				May-Nov	---	104	104 1/4	10	104	105 1/4
First and refunding mortgage 3 1/2s 1968				Jan-July	---	106 1/2	106 1/2	6	106 1/2	109 3/4
First and refunding mortgage 5s 2037				Jan-July	---	151 1/2	151 1/2	1	151 1/2	151 1/2
First and refunding mortgage 8s 2037				June-Dec	---	*221	225	---	222	225
First and refunding mortgage 3s 1972				May-Nov	---	*105 1/2	106	---	106 1/4	106 3/4
First and refunding mortgage 2 1/2s 1979				June-Dec	---	*104 1/2	105 1/4	---	104 3/4	105 1/4
Quaker Oats 2 1/2s debentures 1964										
				Jan-July	---	*102	---	---	101 1/4	102 1/4
Reading Co first & ref 3 1/2s series D 1995										
				May-Nov	---	93	93	5	92 1/2	95 1/4
Reynolds (R J) Tobacco 3s deb 1973				April-Oct	---	105 1/4	105 1/4	4	104 1/2	105 3/4
Rochester Gas & Electric Corp—										
General mortgage 4 1/2s series D 1977				Mar-Sept	---	*120 1/2	---	---	---	---
General mortgage 3 1/2s series H 1967				Mar-Sept	---	*106 3/4	---	---	---	---
General mortgage 3 1/2s series I 1967				Mar-Sept	---	---	---	---	---	---
General mortgage 3 1/2s Series J 1969				Mar-Sept	---	*106 3/4	107 3/4	---	106 3/4	107 1/2
1st Rutland RR 4s stamped 1949				Jan-July	---	*7 3/4	8 1/4	---	7 3/4	8 1/4
1st Rutland RR 4 1/2s stamped 1941				Jan-July	---	*8 1/2	9	---	8 1/2	10 1/4
Saguenay Power 3s series A 1971										
				Mar-Sept	---	*104	104 1/2	---	103 1/2	104 1/2
St. Lawrence & Adirondack 1st gold 5s 1996				Jan-July	70	70	70	1	65	71
Second gold 6s 1996				April-Oct	75	75	75	2	72	75
St. Louis Rocky Mt & P 5s stamped 1955				Jan-July	---	*98 1/2	99 1/2	---	---	---
St. Louis-San Francisco Ry Co—										
1st mortgage 4s series A 1997				Jan-July	93	91 1/2	93 1/2	126	91	94 1/4
2nd mortgage 4s series A Jan 2022				May	63	62 1/2	63 1/2	249	62 1/2	66 1/2
St. Louis-Southwestern Ry—										
First 4s bond certificates 1989				May-Nov	---	119	119	12	118 1/2	120
Second 4s inc bond certificates Nov 1989				Jan-July	---	103 1/4	103 3/4	22	99 1/2	103 1/2
General and ref gold 5s series A 1990				Jan-July	105 1/2	105 1/2	105 1/2	32	105 1/4	106
St. Paul & Duluth first cons gold 4s 1968				June-Dec	---	---	---	---	---	---
St. Paul Union Depot 3 1/2s B 1971				April-Oct	---	*103	---	---	103 3/4	104 1/4
Scioto V & New England 1st gtd 4s 1989				May-Nov	---	*126 1/2	---	---	127	127 1/2
Seaboard Air Line RR Co—										
First mortgage 4s series A 1996				Jan-July	---	100 1/2	100 1/2	4	100	101 1/4
General mgt 4 1/2s series A Jan 2016				May	83 1/2	80 3/4	83 3/4	266	75 1/2	8 3/4
Seagram (Jos E.) & Sons 2 1/2s 1966				June-Dec	---	98 1/2	98 1/2	3	98 1/4	99 1/2
3s debentures 1974				June-Dec	---	*102 3/4	---	---	---	---
Shell Union Oil 2 1/2s debentures 1971				April-Oct	98 3/4	98 3/4	98 3/4	36	98 3/4	99 3/4
1st Silesian-Amer Corp coll trust 7s 1941				Feb-Aug	66	53 1/2	66	31	59	66
Skelly Oil 2 1/2s debentures 1965				Jan-July	---	103	103	5	102 1/2	103 1/4
Socony-Vacuum Oil 2 1/2s 1976				June-Dec	98 3/4	98 1/2	98 3/4	36	98 1/2	99 1/2
Southern & North Ala RR gtd 5s 1963				April-Oct	---	*123 1/4	125	---	124	124
Southern Bell Telephone & Telegraph Co—										
3s debentures 1979				Jan-July	---	106 1/2	106 1/2	6	106	107
2 1/2s debentures 1985				Feb-Aug	---	*100 3/4	101 1/2	---	100 3/4	102
2 1/2s debentures 1987				Jan-July	---	*104 1/2	---	---	104	105
Southern Indiana Ry 2 1/2s 1994				Jan-July	---	77	77	7	77	83
Southern Pacific Co—										
First 4 1/2s (Oregon Lines) A 1977				Mar-Sept	100 1/2	99 1/2	101	51	99 3/4	103 1/2
Gold 4 1/2s 1969				May-Nov	97	95 1/2	97 1/2	63	95	98 3/4
Gold 4 1/2s 1981				May-Nov	96	92 1/2	96	227	92 1/4	97
3s convertible debentures 1960				Apr-Oct	103 1/2	101 1/2	103 1/2	2,041	100 1/2	103 1/2
San Fran Term 1st mgt 3 3/8s ser A 1975				June-Dec	---	*100	103 1/2	---	103	103 1/4
Southern Pacific RR Co—										
First mortgage 2 1/2s series E 1986				Jan-July	---	94 1/2	94 1/2	1	93	95 1/2
First mortgage 2 1/2s series F 1996				Jan-July	88 3/8	88 3/8	89	7	87 3/8	90 1/8
First mortgage 2 1/2s series G 1961				Jan-July	---	95 3/4	96 1/4	8	95	96 3/4
Southern Ry first consol gtd 5s 1994				Jan-July	115 1/4	114 1/4	115 1/2	20	114	120 3/4
Devel and general 4s series A 1956				April-Oct	---	95 3/4	95 3/4	70	92 1/2	96
Devel and general 6 1/2s series A 1956				April-Oct	104 1/4	104 1/4	105	15	103	106
Devel and general 6 1/2s series A 1956				April-Oct	106	105 1/2	106 1/2	37	105 1/2	109
Memphis Div first gold 5s 1996				Jan-July	108	108	108	3	105 1/2	108
St. Louis Div first gold 4s 1951				Jan-July	101 1/2	101 1/2	101 1/2	5	101 1/4	102
Southern Western Bell Tel 2 1/2s deb 1963				May-Nov	---	---	102 3/4	---	102	103 1/4
3 1/2s debentures 1983				Apr-Oct	---	*107	---	---	106	107
SPokane Internat first gold 4 1/2s 2013				April	52 1/2	51 1/4	52 1/2	8	40	52 1/2
Standard Oil of California 2 1/2s deb 1968				Feb-Aug	---	103 1/2	103 1/2	7	103 1/2	105
Standard Oil (N J) debentures 2 1/2s 1971				May-Nov	---	97 1/2	97 1/2	9	97 1/2	98 3/4
2 1/2s debentures 1974				Jan-July	---	102 1/2	102 1/2	25	102 1/2	103 1/4
Sunray Oil Corp 2 1/2s debentures 1966				Jan-July	---	*99 1/2	---	---	---	---
Swift & Co 2 1/2s debentures 1972				Jan-July	---	*101	101 1/4	---	101 1/4	102
2 1/2s debentures 1973				May-Nov	---	104 1/4	104 1/4	2	104	104 1/4

BONDS				Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
New York Stock Exchange						Low	High		Low	High
Terminal RR Assn of St Louis—										
Refund and Impt M 4s series C 2019				Jan-July	---	126	126	2	119 1/2	126
Refund and Impt 2 1/2s series D 1985				April-Oct	---	104 1/4	104 3/4	2	104	105
Texas Corp 3s debentures 1965				May-Nov	105 3/4	105 3/4	106 3/8	26	105 1/2	106 1/2
Texas & New Orleans RR—										
First and refund M 3 1/2s series B 1970				April-Oct	---	*101	101 3/4	---	100 1/2	101 1/4
First and refund M 3 1/2s series C 1980				April-Oct	---	99 3/4	99 3/4	16	99	101
Texas & Pacific first gold 5s 2000				June-Dec	131 1/2	131 1/2	131 1/2	8	128 1/2	131 1/2
General and refund M 3 1/2s ser E 1985				Jan-July	---	*105 1/2	105 1/2	---	103 1/2	106
Texas Pacific-Missouri Pacific—										
Term RR of New Orleans 3 1/2s 1974				June-Dec	---	*103 1/2	---	---	103 1/2	103 3/4
Third Ave Ry first refunding 4s 1960				Jan-July	68	66	69 1/4	238	52	69 1/4
Adjustment income 5s Jan 1960				April-Oct	28	26	28 1/2	476	21 1/2	32 1/2
Tol & Ohio Cent ref and Impt 3 1/2s 1960				June-Dec	---	96	96	4	92	96
Tri-Continental Corp 2 1/2s deb 1961				Mar-Sept	---	*101 1/2	---	---	101 1/2	101 1/2
Union Electric Co of Missouri 3 1/2s 1971										
First mortgage and coll trust 2 1/2s 1975				April-Oct	---	*103 1/2	103 3/8	---	103	103 1/2
3s debentures 1968				May-Nov	---	*104 1/2	---	---	104 1/4	105
Union Oil of California 2 1/2s deb 1970				June-Dec	---	102 1/4	102 1/4	16	102 1/4	103 1/4
Union Pacific RR—										
2 1/2s debentures 1976				Feb-Aug	103 1/2	103 1/2	103 1/4	6	103	105
Refunding mortgage 2 1/2s series C 1991				Mar-Sept	---	96 3/4	96 3/4	2	96	97 1/4
United Biscuit Co of America 2 1/2s 1966				April-Oct	---	*103	---	---	102 1/2	103 1/2
U S Rubber 2 1/2s debentures 1976				May-Nov	---	*99 1/2	99 1/2	---	98 1/2	98 1/2
2 1/2s debentures 1967				April-Oct	---	*98 1/2	99 3/4	---	96 1/4	99 3/4
Universal Pictures 3 1/2s debentures 1959				Mar-Sept	---	92	92	15	90	92
Vandalla RR consol gtd 4s series A 1955										
Consol sinking fund series B 1957				May-Nov	---	*100 1/4	---	---	105	105
Virginia Electric & Power Co—										
First and refund mgt 2 1/2s ser E 1975				Mar-Sept	102 3/4	102 3/4	102 1/2	2	102 1/2	103 1/4
First and refund mgt 3s series F 1978				Mar-Sept	---	*105	106	---	105	105
3 1/2s convertible debentures 1963				April-Oct	129	126 1/2	129	40	114 1/2	130 3/4
First and refund mgt 2 1/2s ser G 1979				June-Dec	---	*104	105	---	---	---
Virginia & Southwest first gtd 5s 2003				Jan-July	---	*99	103 1/2	---	103	103 1/2
First consolidated 5s 1958				April-Oct	---	88 3/8	89	5	88 1/4	91 1/4
Virginian Ry 3s series B 1995				May-Nov	---	100 1/4	100 1/2	10	99	101
First lien and ref mgt 3 1/2s ser C 1973				April-Oct	---	104 1/2	104 1/2	5	103 3/4	104 1/2
Wabash RR Co—										
Gen mgt 4s income series A Jan 1981				April	79	77 1/2	77 1/2	3	73 1/2	81
Gen mgt income 4 1/2s series B Jan 1991				April	---	77 1/2	77 1/2	2	73	79 1/2
First mortgage 3 1/2s series B 1971				Feb-Aug	100	100	100 3/4	3	99 3/4	101 1/4
Walker (Hiram) G & W 2 1/2s deb 1966				May-Nov	---	*102 1/4	---	---	102	102 3/4
Wauworth Co conv debentures 3 1/2s 1976				May-Nov	---	---	---	---	89	91
Warren RR first ref gtd gold 3 1/2s 2000				Feb-Aug	---	*53	55	---	50 1/2	53
Washington Terminal 2 1/2s series A 1970				Feb-Aug	---	*101	---	---	101	101
Westchester Ltg 5s stamped gtd 1950				June-Dec	---	102 1/2	102 1/2	1	102 1/2	103
General mortgage 3 1/2s 1967				Jan-July	---	105 1/2	105 1/2	---	105 1/2	106 1/2
General mortgage 3s guaranteed 1979				May-Nov	---	103 1/2	103 1/2	10	103 1/2	106 1/2
West Penn Electric 3 1/2s 1974				May-Nov	---	*105 1/2	103 1/4	---	104 1/2	105 1/2
West Shore Power 3 1/2s series I 1968				Jan-July	---	108 1/2	106 1/2	5	106	107 1/2
West Shore first 4s guaranteed 2361				Jan-July	64 3/4	63 1/4	64 3/4	27	57	64
4s registered 2361				Jan-July	---	58 1/2	60	45	55 1/2	60
Western Maryland first mortgage 4s 1952				April-Oct	103 1/2	103 1/2	103 1/4	55	101 3/4	104 1/2
Gen mgt 4 1/2s-4s series A 1969				Apr-Oct	105 1/2	105 1/2	105 1/2	3	104 1/4	105 1/2
Western Pacific 4 1/2s income A Jan 2014				May	---	*101 1/2	---	---	101 1/2	102 1/2
Western Union Telegraph Co—										
Funding and real estate 4 1/2s 1950				May-Nov	---	160	100	3	100	100 1/2
25-year gold 5s 1951				June-Dec	100 1/2	100 1/2	100 1/2	14	99 1/2	100 1/2
30-year 5s 1960				Mar-Sept	89 1/2	88 1/2</				

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED APRIL 7

STOCKS— New York Curb Exchange							STOCKS— New York Curb Exchange							
Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1			Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1			
		Low	High	Low	High			Low	High	Low	High	Low	High	
Aluminum Co of America common.....	54	52	55	4,400	51½ Jan	58½ Mar	Carreras Ltd—							
\$3.75 cumulative preferred.....	100	99	99½	500	96½ Jan	101½ Mar	Amer dep rcts A ord.....	£1						
Aluminum Goods Manufacturing.....	—	—	—	—	24½ Jan	26 Jan	Amer dep rcts B ord.....	2s 6d						
Aluminum Industries common.....	63	63	63	50	4 Mar	8¼ Jan	Carter (J W) Co common.....	1	5½	5	100	5½ Jan	6½ Jan	
Aluminum Ltd common.....	49½	49½	49½	2,000	45½ Feb	50½ Mar	Casco Products common.....	1	5	5	300	3½ Mar	5½ Jan	
Amer Air Filter 5% conv pfd.....	18	14½	14½	300	13½ Jan	15 Mar	Castle (A M) & Co.....	10	23½	22½	23½	100	22½ Mar	26½ Jan
American Bantam Car Co class A.....	1	1	1	2,700	1 Mar	1½ Mar	Catalin Corp of America.....	1	5½	5½	5½	1,600	4½ Jan	7½ Jan
American Beverage common.....	1	1½	1	1,300	76½ Feb	83 Mar	Central Maine Power Co—							
American Book Co.....	100	—	—	—	—	—	3.50% preferred.....	100	84	84	20	81½ Jan	85½ Mar	
American Cities Power & Light—							Central Ohio Steel Products.....	1	8½	8½	8½	700	8½ Apr	10½ Jan
Class B.....	1	9½	9½	900	8½ Jan	9½ Mar	Central Power & Light 4% pfd.....	100	—	—	—	94 Jan	95½ Mar	
American Gas & Electric.....	100	110½	110½	75	110½ Mar	115 Feb	Central States Elec 6% preferred.....	100	17½	17	18½	2,750	14½ Jan	22 Feb
4½% preferred.....	100	2	2	1,900	2 Jan	2½ Jan	7% preferred.....	100	171	167½	172½	1,090	142½ Jan	173 Mar
American General Corp common.....	100	33½	33½	150	33½ Apr	36½ Mar	Conv preferred opt div series.....	100	16½	17½	375	14½ Jan	21½ Feb	
\$2 convertible preferred.....	1	41½	41½	25	39 Jan	41½ Mar	Conv pfd opt div series 1929.....	100	17½	15½	18½	750	14½ Jan	21½ Feb
\$2.50 convertible preferred.....	1	41½	41½	25	39 Jan	41½ Mar	Century Electric Co common.....	2	—	—	—	7 Feb	7½ Jan	
American Hard Rubber Co.....	25	19½	19½	300	19½ Apr	21½ Jan	Century Investors Inc.....	10	—	—	—	3½ Feb	3½ Mar	
American Laundry Machine.....	20	19½	19½	300	16 Apr	18½ Jan	Convertible preference.....	1	37½	37½	30	37½ Jan	38½ Jan	
American Manufacturing Co com.....	25	16	16½	300	16 Apr	18½ Jan	Cesna Aircraft Co common.....	1	4½	4½	4½	4,800	3½ Jan	4½ Jan
American Maracabo Co.....	1	4½	3½	63,800	3½ Feb	4½ Apr	Chamberlin Co of America.....	2.50	6½	6½	6½	100	6½ Feb	7½ Jan
American Metal Products common.....	2	15½	15	500	13½ Jan	16½ Mar	Charis Corp common.....	10	—	—	—	—	8½ Jan	9½ Feb
American Meter Co.....	56½	55½	56½	1,300	47 Jan	56½ Apr	Cherry-Burrell common.....	5	—	—	—	—	9½ Mar	11½ Jan
American Natural Gas Co 6% pfd.....	25	36½	36½	50	34½ Jan	37½ Mar	Chesbrough Manufacturing com.....	10	62	63	200	60½ Mar	64½ Jan	
American Potash & Chem class A.....	27	27	27½	12½	26½ Mar	31 Feb	Chicago Rivet & Machine.....	4	18½	18½	100	17½ Jan	19 Feb	
Class B.....	27½	26½	27½	800	26 Jan	31 Feb	Chicago & Southern Air Lines.....	9	8½	8½	900	7½ Jan	10 Feb	
American Republics.....	10	35½	33½	12,500	27½ Feb	36½ Apr	Voting trust certificates.....	1	8½	8½	1	3,600	7½ Feb	11½ Jan
American Seal-Kap common.....	2	—	5	400	3½ Jan	5½ Mar	Chief Consolidated Mining.....	1	11	7	1	28,500	65½ Feb	78½ Jan
Amer Superpower Corp common.....	10c	1½	1½	13,800	1½ Jan	1½ Feb	Cities Service common.....	30	75	70½	75	28,500	65½ Feb	78½ Jan
\$6 series preferred.....	—	—	—	—	116½ Jan	133 Mar	City Auto Stamping.....	5	16½	16½	16½	400	15½ Feb	16½ Jan
American Thread 5% preferred.....	5	—	4½	300	4½ Jan	4½ Mar	City & Suburban Homes.....	10	14½	14½	14½	600	12½ Jan	14½ Mar
American Writing Paper common.....	5	6½	6½	800	6 Jan	7 Mar	Clark Controller Co.....	1	15½	15½	15½	600	15½ Mar	17 Jan
Anchor Post Products.....	2	—	5½	500	5½ Mar	6½ Jan	Clarostat Manufacturing Co.....	1	5½	4½	5½	54,000	2½ Jan	5½ Apr
Angerman Co Inc common.....	1	6½	6½	300	6½ Apr	7½ Jan	Claude Neon Inc common.....	1	4	3½	4½	132,300	1½ Jan	4½ Mar
Anglo-Iranian Oil Co Ltd—							Clayton & Lambert Manufacturing.....	4	—	—	—	—	6½ Jan	8½ Mar
Amer dep rcts ord reg.....	£1	12½	12½	400	12½ Jan	13½ Feb	Clinchfield Coal Corp common.....	20	27	25½	27½	1,500	25½ Apr	31 Jan
Angostura-Wupperman.....	1	3½	3½	1,800	2½ Feb	3½ Mar	Club Aluminum Products Co.....	1	6½	6½	6½	300	6 Mar	8 Jan
Apex-Elec Manufacturing Co.....	1	—	—	—	6½ Jan	7½ Jan	Cockshutt Plow Co common.....	1	—	—	—	—	13½ Mar	14 Jan
Appalachian Elec Pwr 4½% pfd.....	100	—	11½	112½	109½ Jan	112 Jan	Colon Development ordinary.....	1	6	6	100	5½ Jan	6½ Feb	
Argus Inc.....	1	4	4	1,500	3½ Jan	4½ Mar	Colonial Airlines.....	1	6	5½	6	1,700	4½ Jan	6½ Feb
Arkansas Natural Gas common.....	11	11	11½	4,400	10½ Jan	12½ Jan	Colonial Sand & Stone Co.....	1	5½	5½	5½	300	4½ Jan	5½ Mar
Common class A non-voting.....	10	11½	11½	11,800	10½ Jan	12½ Jan	Colt's Manufacturing Co.....	25	50½	50	50½	3,800	39½ Jan	50½ Apr
6% preferred.....	10	10½	10½	3,900	10½ Feb	11 Jan	Commodore Hotel Inc.....	1	7½	7	7½	4,900	6½ Jan	7½ Apr
Arkansas Power & Light \$7 pfd.....	2.50	—	115½	115½	10	114½ Jan	Community Public Service.....	25	43½	42½	43½	250	33½ Jan	45½ Mar
Aro Equipment Corp.....	1	10	10	300	8½ Jan	11½ Jan	Compo Shoe Machinery—							
Ashland Oil & Refining Co.....	1	23½	23½	5,600	21½ Feb	23½ Apr	Vic ext to 1956.....	1	10½	10½	10½	400	9½ Jan	11 Feb
\$1.20 conv preferred.....	1	24½	23½	900	23½ Mar	25½ Feb	Consol Gas Elec Lt & Pwr Balt com.....	1	—	—	—	—	69½ Jan	77½ Mar
Aspinook (The) Corp.....	1	12	11½	2,300	9½ Jan	12½ Mar	New common.....	1	—	—	—	—	25½ Mar	26 Mar
Associated Electric Industries—							4½% series B preferred.....	100	—	—	—	—	113½ Jan	116 Jan
American dep rcts reg.....	£1	—	—	—	6½ Feb	6½ Feb	4% preferred series C.....	100	—	—	—	—	104½ Jan	108 Jan
Associated Laundries of America.....	—	—	—	200	1½ Mar	1½ Jan	Consolidated Gas Utilities.....	1	13½	13	13½	500	12½ Jan	14½ Feb
Associated Tel & Tel class A.....	—	51	51½	50	41½ Jan	67½ Jan	Consolidated Liquidating Corp.....	1	—	4½	4½	2,000	4½ Jan	5 Mar
Atlantic Coast Fisheries.....	1	2½	2½	1,800	2½ Apr	3½ Jan	Consolidated Mining & Smelting Ltd.....	5	80½	79½	81	1,700	78½ Mar	88½ Jan
Atlantic Coast Line Co.....	50	50½	51½	100	44 Jan	51½ Apr	Consolidated Royalty Oil.....	10	3	3	3	100	2½ Mar	3½ Mar
Atlas Corp warrants.....	1	5½	5½	17,400	5 Jan	6½ Feb	Continental Car-Na-Var Corp.....	1	—	1	1½	600	1 Mar	1½ Jan
Atlas Plywood Corp.....	15½	15½	16½	1,900	15½ Mar	17½ Jan	Continental Foundry & Machine Co.....	1	19½	19	20	4,700	13½ Jan	20 Apr
Automatic Steel Products Inc.....	1	5	5½	400	5 Apr	6½ Feb	Cook Paint & Varnish Co.....	1	—	—	—	30 Jan	32 Jan	
Automatic Voting Machine.....	1	8½	8½	100	8 Jan	8½ Jan	Cornucopia Gold Mines.....	5c	—	—	—	3,100	1½ Jan	1½ Jan
Avery (B F) & Sons common.....	5	17	17	700	6½ Mar	9 Jan	Coro Inc.....	1	9½	9½	10½	2,000	9½ Apr	11½ Jan
6% preferred.....	25	17	18	400	16½ Mar	22 Jan	Corroon & Reynolds common.....	1	7½	7½	7½	1,600	6½ Jan	7½ Feb
Ayrshire Collieries Corp common.....	3	12½	11½	900	10½ Feb	13½ Feb	\$1 preferred class A.....	1	16½	17	400	16½ Jan	17½ Mar	
							Cosden Petroleum common.....	1	8½	8½	9	14,700	5½ Jan	9 Mar
							5% convertible preferred.....	50	46	44½	46	650	34½ Jan	47½ Mar
							Courtaulds Ltd—							
							American dep receipts (ord reg).....	£1	—	—	—	—	2½ Mar	3 Jan
							Creole Petroleum.....	5	31½	31½	32½	6,400	30½ Mar	32½ Jan
							Croft Ewring Co.....	1	1	1	1½	3,000	1 Jan	1½ Jan
							Crosley Motors Inc.....	6	—	2½	2½	700	2½ Mar	3½ Feb
							Crown Cent Petroleum (Md).....	1	6	5½	6	700	5½ Jan	7½ Jan
							Crown Cent Petroleum "A" partic.....	1	5½	5½	6	1,300	5½ Feb	6½ Jan
							Crown Drug Co common.....	25c	2½	2½	2½	1,300	2½ Mar	3½ Jan
							Crystal Oil Refining common.....	10	—	2½	2½	100	2½ Jan	3½ Feb
							\$6 preferred.....	10	—	—	—	50½ Jan	60 Mar	
							Cuban Atlantic Sugar common.....	5	20½	20	20½	3,400	18½ Jan	21½ Jan
							Cuban Tobacco common.....	1	—	—	—	10 Feb	12½ Jan	12½ Jan
							Curtis Lighting Inc common.....	2.50	—	—	—	5½ Mar	5½ Mar	
					</									

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED APRIL 7

STOCKS— New York Curb Exchange							STOCKS— New York Curb Exchange						
Par	Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1			Par	Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1		
		Low	High	Low	High				Low	High	Low	High	
Fire Association (Phila.)	10	68½	68 68½	110	x61½ Feb	76 Jan	Kaiser-Frazer Corp.	1	5½	5½ 6	51,000	x114½ Feb	117 Feb
First York Corp common	10c	2½	2½ 2½	2,500	2½ Apr	3½ Jan	Kansas Gas & Electric 7% pfd	100	20	20 20½	400	15½ Jan	21 Mar
\$2 dividend cumulative preferred	1	—	33 33½	125	31½ Mar	33½ Mar	Kawneer Co	—	10	13½ 13½	100	11½ Jan	13½ Mar
Fishman (M H) Co—							Key Co common	—	10	10 10½	250	9½ Jan	12½ Jan
5c to \$1 Stores	1	—	19½ 20	400	16½ Feb	21 Feb	Kidde (Walter) & Co.	5	—	12 12½	500	10½ Mar	13 Jan
Ford Motor Co Ltd—							Kimberly-Clark Corp—						
American deposit recs ord reg	\$1	3½	3½ 3½	2,500	3½ Feb	5½ Jan	4½% preferred	100	—	—	—	103½ Feb	105½ Mar
Ford Motor of Canada—							Kings County Lighting common	—	8%	8½ 8½	7,600	7 Jan	8½ Apr
Class A non-voting	—	23½	23½ 24½	1,800	21 Jan	26½ Feb	4% cumulative preferred	50	40	40 40	50	38½ Jan	42 Feb
Class B voting	—	—	—	—	22½ Jan	28 Feb	King Seelye Corp	1	23½	23 23½	900	21 Jan	24½ Mar
Ford Motor of France—							Kingston Products	1	3%	3½ 3½	600	2½ Jan	3½ Feb
American deposit receipts bearer	—	—	—	12,900	7 Feb	11 Jan	Kirby Petroleum	1	17	17 17½	3,800	11½ Jan	18 Mar
Fort Pitt Brewing Co	1	16	x16½ 16	2,600	11½ Jan	18 Feb	Kirkland Lake G M Co Ltd	1	1½	1½ 1½	1,400	1½ Jan	1½ Jan
Fox (Peter) Brewing	1.25	9½	8½ 9½	1,000	8½ Mar	11½ Jan	Klein (D Emil) Co common	—	—	9½ 9½	100	9½ Mar	10 Jan
Franklin Simon & Co Inc common	1	—	7½ 7½	100	7½ Jan	7½ Jan	Kleinert (I B) Rubber Co	10	—	—	—	12½ Mar	13½ Jan
4½% convertible preferred	50	31½	31½ 32½	300	29½ Feb	34 Mar	Knott Hotels Corp (new)	5	—	14 14½	200	13½ Mar	14½ Mar
Fuller (Geo A) Co	5	12½	12 12½	1,300	10 Jan	13½ Mar	Kobacker Stores	1	8%	8½ 9%	600	7½ Jan	9½ Feb
G							Kreuger Brewing Co	1	14%	14½ 14½	200	13½ Jan	16 Jan
Gatineau Power Co common	—	—	16½ 16½	100	15½ Jan	16½ Jan	Kropp (The) Forge Co	33½c	—	2½ 2½	500	2½ Mar	2½ Jan
5% preferred	100	—	—	—	91 Jan	93½ Feb	L						
Gellman Mfg Co common	—	—	4½ 5	200	4½ Jan	6½ Jan	Laclede-Christy Company	5	14½	14½ 14½	100	12½ Jan	14½ Feb
General Alloys Co	—	1½	1½ 1½	400	1½ Mar	2 Jan	L'Aiglon Apparel Inc	1	—	4½ 5	300	4½ Feb	5 Mar
General Builders Supply Corp com	1	3%	3½ 3½	1,500	3½ Mar	3½ Jan	Lake Shore Mines Ltd	1	11	10½ 11	1,000	10½ Feb	12½ Jan
5% convertible preferred	25	—	—	—	23 Feb	23½ Mar	Lakey Foundry & Machine	1	6½	6½ 6½	900	6½ Mar	8½ Jan
General Electric Co Ltd—							Lamson Corp of Delaware	5	7	7 7½	1,900	6 Mar	8½ Jan
Amer dep recs ord reg	\$1	—	—	—	6½ Mar	7½ Feb	Langston Monotype Machine	5	19½	19½ 20½	800	19½ Apr	22½ Jan
5% preferred series A	10	7	7 7	800	7½ Mar	8½ Mar	La Salle Extension University	5	—	—	—	5½ Mar	7½ Jan
General Fireproofing common	—	—	—	—	41½ Jan	x49½ Feb	Lefcourt Realty common	1	—	13½ 13½	300	12½ Feb	14½ Jan
General Outdoor Adv 6% pfd	100	—	—	—	100½ Feb	107½ Jan	Le Tourneau (R G) Inc	1	13	12½ 13½	700	12½ Apr	15½ Feb
General Phoenix Corp	1	6½	6 6½	1,800	4½ Jan	6½ Feb	Lionel Corp common	—	23	22 24½	8,800	15½ Jan	24½ Apr
General Plywood Corp common	50c	3½	3½ 3½	1,100	2½ Jan	4½ Feb	Lipton (Thos J) Inc 6% preferred	25	—	—	—	28 Feb	29½ Mar
General Public Service 6% preferred	—	102	102 102	26	102 Feb	102 Apr	Lit Brothers common	—	—	11½ 11½	100	10½ Jan	12½ Jan
Georgia Power 5% preferred	—	114½	114½ 114½	100	113½ Mar	116½ Mar	Loblau Groceries class A	—	—	—	—	26½ Mar	27 Feb
5% preferred	—	—	—	—	107½ Feb	107½ Feb	Class B	—	—	—	—	26½ Jan	26½ Jan
Gerity-Mich Corp	1	3½	3 3½	2,200	3 Mar	4½ Jan	Locke Steel Chain	5	24	22½ 24	150	22½ Apr	27½ Mar
Giant Yellowknife Gold Mines	1	5½	5½ 5½	2,700	5½ Mar	5½ Apr	Lone Star Gas Co (Texas)	10	26½	25½ 26½	8,100	24 Feb	26½ Jan
Gilbert (A C) common	—	—	20½ 22½	500	17 Jan	22½ Apr	Longines-Wittnauer Watch Co	1	—	8½ 9	700	8½ Feb	9½ Mar
Gilchrist Co	—	—	14½ 14½	100	14 Jan	14½ Feb	Long Island Lighting Co—						
Gladding McBean & Co	25	—	—	—	—	—	Common certificates of deposit	—	1½	1½ 1	7,100	7½ Jan	1½ Feb
Glen Alden Coal	15	14½	14½ 15½	4,400	14½ Mar	17½ Jan	New common w l	—	13½	13½ 14	19,600	13½ Mar	14½ Mar
Glenmore Distilleries class B	1	11½	11½ 11½	400	11½ Mar	13 Jan	7% preferred A cfs of deposit	100	—	136½ 141	625	121 Jan	152 Mar
Globe Union Co Inc	5	17½	17 17½	1,200	11 Jan	18½ Mar	6% preferred B cfs of deposit	100	124½	121½ 124½	1,500	106 Jan	131 Mar
Gobel (Adolf) Inc common	1	3½	2½ 3½	18,900	1½ Jan	3½ Apr	Louisiana Land & Exploration	1	30½	30 30½	5,200	26½ Jan	31½ Mar
Godchaux Sugars class A	—	—	44 44	50	4½ Jan	45 Jan	Louisiana Power & Light 5% pfd	—	—	112½ 113½	30	111½ Feb	113½ Mar
Class B	—	—	27 27	100	25 Mar	28 Jan	Lynch Corp	2	13½	13½ 13½	500	12½ Mar	14½ Jan
\$4.50 prior preferred	—	—	—	—	74 Jan	80 Mar	M						
Goldfield Consolidated Mines	1	—	—	4,600	7 Mar	9 Jan	Mackintosh-Hemphill Co	5	—	—	—	8½ Jan	9½ Feb
Goodman Manufacturing Co	50	—	46 46½	100	45 Feb	x47½ Mar	Maine Public Service Co	10	—	14½ 15	500	14 Jan	15½ Jan
Gorham Inc class A	—	—	4½ 4½	200	4½ Apr	6 Jan	Mangel Stores common	1	12½	12½ 12½	300	12½ Apr	14½ Jan
Gorham Manufacturing common	10	64½	64½ 64½	300	61½ Jan	65 Feb	Manischewitz (The B) Co	—	—	—	—	31½ Mar	31½ Mar
Graham-Paige Motors 5% conv pfd	25	14½	13½ 14½	1,000	9 Jan	16½ Mar	Mapes Consolidated Mfg Co	—	—	37½ 37½	100	35 Jan	38½ Mar
Grand Rapids Varnish	1	—	—	—	6½ Jan	7½ Mar	Marconi International Marine	—	—	—	—	2½ Jan	2½ Jan
Gray Manufacturing Co	5	—	10½ 11½	1,900	10 Feb	12½ Jan	Communication Co Ltd	\$1	—	—	—	6½ Feb	7½ Jan
Great Atlantic & Pacific Tea—							Marion Power Shovel	10	7½	6½ 7½	1,500	6½ Jan	7½ Jan
Non-voting common stock	—	141	140 142	650	128½ Jan	146½ Mar	Massey Harris common	—	20½	20½ 21	500	18½ Jan	21½ Jan
7% 1st preferred	100	134	133 134½	390	130 Jan	137 Feb	McAfee Mfg Co common	1	—	4½ 4½	500	3½ Jan	4½ Apr
Great Northern Paper	25	40	39 40	500	39 Apr	44½ Feb	5% convertible preferred	10	—	—	—	6½ Jan	7½ Mar
Griesedieck Western Brewery	2	—	28½ 29	350	26½ Jan	31½ Feb	McClanahan Oil Co common	1	1½	1½ 1½	3,600	1½ Jan	1½ Jan
Grocery Stores Products common	25c	—	10½ 10½	200	9 Jan	10½ Feb	McKee (A G) & Co class B	—	29½	29½ 30½	150	29½ Apr	31 Jan
Gulf States Utilities \$4.40 pfd	100	—	111 111½	60	108½ Jan	111½ Jan	McWilliams Dredging	—	7	7 7	700	6½ Mar	7½ Jan
Gypsum Lime & Alabastine	—	—	—	—	16½ Mar	16½ Mar	Mead Johnson & Co	1	15½	15 15½	3,000	13½ Jan	17 Feb
H							Menasco Mfg Co	1	2½	1½ 2½	10,800	1½ Jan	2½ Feb
Hall Lamp Co	5	5	4½ 5	500	4½ Mar	6½ Jan	Merritt Chapman & Scott Corp—						
Hamilton Bridge Co Ltd	—	—	11½ 11½	100	10½ Jan	12 Mar	Warrants	—	—	—	—	4½ Jan	5½ Jan
Hammermill Paper common	5	16½	16½ 17	400	14½ Feb	17 Mar	6½% A preferred	100	—	—	—	104½ Jan	110 Mar
Hartford Electric Light	25	49½	48½ 49½	240	47½ Jan	50½ Feb	Mesabi Iron Co	1	5½	5½ 5½	3,200	5½ Jan	6½ Jan
Hartford Rayon common	1	—	1½ 1½	900	1½ Jan	2½ Jan	Metal Textile Corp common	25c	—	6½ 6½	100	5½ Jan	8 Mar
Harvard Brewing Co	1	—	—	—	1½ Jan	2½ Jan	Participating preferred	15	—	—	—	53 Jan	55½ Mar
Hathaway Bakeries Inc	1	—	—	—	10½ Jan	11½ Mar	Michigan Bumper Corp	1	7½	7½ 7½	900	6½ Jan	7½ Mar
Hazeltine Corp	—	21½	19½ 21½	5,600	16 Jan	21½ Apr	Michigan Steel Tube	250	—	7½ 7½	400	7½ Apr	8½ Jan
Hearn Dept Stores common	5	8	7½ 8	1,500	6½ Jan	8½ Jan	Michigan Sugar Co common	—	—	1½ 1½	100	1 Feb	1½ Jan
Hecla Mining Co	25c	—	10½ 10½	1,300	10 Mar	11½ Jan	6% preferred	10	7½	7½ 8½	2,200	7 Feb	8½ Jan
Helena Rubinstein common	—	—	15½ 15½	50	13 Jan	16 Mar	Micromatic Hone Corp	1	7½	7½ 7½	1,000	7½ Feb	8½ Feb
Class A	—	—	—	—	12½ Mar	12½ Jan	Middle States Petroleum common	1	10½	9½ 10½	9,900	8½ Feb	10½ Apr
Heller Co common	2	—	12½ 12½	300	11½ Jan	13½ Mar	Middle West Corp common	5	2½	2½ 2½	3,500	2½ Jan	2½ Mar
5½% preferred w w	100	—	—	—	96½ Jan	102 Mar	Midland Oil Corp 51 conv preferred	—	—	—	—	9½ Mar	10½ Jan
4% preferred w w	100	—											

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED APRIL 7

STOCKS— New York Curb Exchange		Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1	
Par			Low High		Low	High
New Haven Clock & Watch Co.	1	1 1/8	1 1/8 1 1/8	4,500	7 1/2 Mar	1 1/4 Apr
4 1/2% convertible preferred	20	5	5 3/8 5 1/4	2,600	3 1/8 Mar	5 1/4 Apr
New Jersey Zinc	25	53 1/2	53 3/4 54	3,900	49 Mar	59 Jan
New Mexico & Arizona Land	1	8 1/8	8 1/8 8 1/4	2,700	7 1/2 Feb	9 1/4 Jan
New Park Mining Co.	1	1 1/8	1 1/8 1 1/8	2,600	1 1/8 Feb	1 1/8 Jan
New Process Co. common	1	71	71 71	25	65 Jan	76 1/2 Feb
New York Auction Co. common	1	—	7 7	200	7 Feb	7 1/2 Jan
New York & Honduras Rosario	10	10 1/8	10 1/8 10 1/8	200	28 Mar	31 Feb
New York Merchandise	10	10 1/8	10 1/8 10 1/8	400	10 1/8 Apr	13 Jan
New York Shipbuilding Corp.	1	19 1/4	18 1/2 19 1/4	900	17 Mar	19 1/4 Apr
Founders shares	1	17	16 3/4 17 1/2	25,100	15 1/2 Jan	17 1/2 Mar
Niagara Hudson Power common	5	12 1/2	12 1/2 12 1/2	600	12 1/2 Jan	15 1/2 Jan
Niagara Share Corp. common	5	9 1/4	9 1/4 9 1/4	2,500	9 1/4 Jan	10 1/2 Feb
Niles-Bement-Bond	5	22 1/2	22 1/2 23	300	14 1/2 Mar	24 1/2 Mar
Nineteen Hundred Corp. common	5	7 1/2	7 1/2 7 1/2	900	1 1/2 Jan	1 1/2 Jan
Nipissing Mines	5	46 1/2	45 3/4 46 1/2	500	43 1/4 Jan	48 Mar
North American Rayon \$3 preferred	50	3	3 3/4 3 1/4	400	2 1/2 Jan	3 1/4 Mar
North American Utility Securities	5	11	11 11	100	10 1/2 Mar	12 1/2 Jan
North Central Texas Oil	1	3 1/4	3 1/4 3 1/4	3,400	2 1/2 Jan	3 1/4 Jan
Northeast Airlines	1	102	101 1/4 102	260	101 Mar	102 1/2 Mar
North Penn RR Co.	50	8 1/2	8 1/2 8 1/2	12,800	6 1/2 Jan	9 Apr
Northern Ind. Pub. Serv. 4 1/4% pfd.	100	15 1/2	15 1/2 15 1/2	800	15 1/2 Mar	18 1/2 Jan
Northrop Aircraft Inc.	1	15 1/2	15 1/2 15 1/2	—	—	—
Novadel-Agenc Corp.	1	—	—	—	—	—
Ogden Corp. common	50c	—	—	500	7 1/2 Apr	1 1/4 Mar
Ohio Brass Co. class B common	—	113 1/2	113 1/2 114 1/4	75	41 1/4 Jan	45 Jan
Ohio Power 4 1/2% preferred	100	33	32 3/4 33	50	11 1/2 Feb	14 1/2 Feb
Oklahoma Natural Gas	15	12 1/2	12 1/2 12 1/2	2,500	32 Apr	37 1/2 Jan
Oliver United Filters class B	1	—	—	150	17 Jan	18 Feb
Omar Inc.	1	—	—	700	16 1/2 Apr	18 1/2 Feb
O'Keefe Copper Co. Ltd. Amer. shares	1	11 1/2	10 1/2 11 1/2	400	9 1/2 Jan	11 1/2 Mar
Overseas Securities	1	—	—	—	—	—
Pacific Can Co. common	5	—	—	1,800	34 1/4 Jan	37 1/4 Mar
Pacific Gas & Electric 6% 1st pfd.	25	37	36 3/4 37	300	31 1/4 Jan	34 Mar
5 1/2% 1st preferred	25	30 1/2	29 1/2 30 1/2	400	29 1/2 Jan	31 Mar
5% 1st preferred	25	28 1/2	28 1/2 28 1/2	400	28 Mar	29 1/2 Feb
5% redeemable 1st preferred	25	28 1/2	28 1/2 28 1/2	1,900	28 Jan	29 1/2 Feb
5% redeemable 1st pfd. series A	25	105 1/2	105 1/2 105 1/2	50	103 Jan	106 1/2 Feb
Pacific Lighting \$4.50 preferred	100	102	102 102	25	98 1/2 Jan	104 Jan
Pacific Power & Light 5% pfd.	100	—	—	—	14 1/4 Mar	15 1/2 Jan
Pacific Public Service common	1	—	—	—	24 1/2 Feb	25 Jan
\$1.30 1st preferred	—	—	—	—	39 1/4 Jan	41 1/2 Jan
Page-Hersey Tubes common	—	—	—	—	2 1/2 Feb	3 Jan
Panacastal Oil (C A) v.t.c.	1	5 1/4	5 1/4 5 1/4	39,800	5 Apr	7 1/2 Jan
Panatape Oil (C A) Amer. shares	1	—	—	—	16 1/4 Feb	17 Feb
Paramount Motors Corp.	1	24 1/4	23 1/2 24 1/4	350	22 1/2 Feb	27 1/2 Jan
Parker Pen Co.	5	10 1/2	10 1/2 10 1/2	500	10 1/2 Feb	12 Jan
Parkersburg Rig & Reel	1	45	45 45	10	45 Apr	57 Jan
Patchogue Plymouth Mills	2	—	—	600	3 1/2 Feb	4 1/2 Mar
Patlan Co. Ltd.	1	—	—	—	44 1/2 Mar	48 1/2 Feb
Peninsular Telephone common	1	—	—	9,000	10 1/2 Jan	11 1/2 Mar
\$1 cumulative preferred	25	11 1/4	11 1/4 11 1/4	4,400	2 1/2 Feb	5 Apr
\$1.32 cumulative preferred	25	5	4 1/2 5	400	10 1/2 Jan	10 1/2 Jan
Pennroad Corp. common	1	109 3/4	108 3/4 109 3/4	400	10 1/2 Jan	10 1/2 Jan
Penn Gas & Electric class A com.	100	250	248 1/2 250	100	4 1/2 Feb	5 1/4 Jan
Penn Power & Light 4 1/2% pfd.	100	36 1/4	36 1/4 36 1/4	850	36 Jan	40 1/2 Jan
Penn Traffic Co.	1	—	—	800	2 1/2 Jan	3 1/2 Jan
Penn Water & Power Co.	1	—	—	55 1/2	53 1/2 Jan	59 1/2 Feb
Pep Boys (The)	20	12	11 1/2 12	200	11 Jan	12 Mar
Pepperell Manufacturing Co. (Mass.)	250	—	—	200	1 1/2 Mar	2 1/2 Jan
Perfect Circle Corp.	50c	—	—	600	17 1/2 Jan	24 1/2 Mar
Pharlis Tire & Rubber common	1	—	—	300	4 1/2 Mar	6 Jan
Philadelphia Co. common	1	—	—	—	—	—
Phillips Packing Co.	1	—	—	—	—	—
Pierce Governor common	1	—	—	800	17 Jan	25 1/2 Apr
Pinchin Johnson Ltd. Amer. shares	1	—	—	1,500	2 1/4 Mar	2 1/2 Feb
Pioneer Gold Mines Ltd.	1	—	—	11,000	1 1/4 Jan	1 1/2 Mar
Piper Aircraft Corp. common	1	—	—	4,700	14 1/2 Jan	17 1/2 Mar
Pittney-Bowes Inc.	2	57 1/2	57 1/2 58 1/2	350	55 Jan	60 1/2 Mar
Pittsburgh & Lake Erie	50	24 1/2	23 3/4 24 1/2	1,400	18 1/2 Jan	25 Mar
Pittsburgh Metallurgical common	5	1 3/4	1 3/4 1 3/4	400	2 1/4 Jan	4 Jan
Pleasant Valley Wine Co.	1	—	—	100	14 Jan	18 Mar
Pneumatic Scale common	10	18	18 18	1,100	3 1/2 Apr	5 1/4 Jan
Polaris Mining Co.	25c	6 3/4	6 3/4 7 1/4	1,600	6 1/2 Jan	7 1/2 Jan
Powderell & Alexander common	250	15 1/2	15 1/2 15 1/2	150	14 1/4 Jan	15 1/2 Apr
Power Corp. of Canada common	100	—	—	95 Mar	33 Jan	36 Mar
6 1/2% 1st preferred	100	—	—	100	9 1/2 Jan	10 1/2 Mar
Pratt & Lambert Co.	1	—	—	400	9 1/2 Jan	12 1/2 Mar
Prentice-Hall Inc. common	250	11 1/4	11 1/4 12	2,600	11 1/4 Jan	15 1/2 Mar
Pressed Metals of America	1	15	14 1/2 15 1/4	3,400	1 1/4 Jan	1 1/4 Mar
Producers Corp. of Nevada	1	—	—	200	7 Mar	7 1/2 Mar
Prosperity Co. class B	1	—	—	—	9 1/2 Jan	10 1/2 Mar
Providence Gas	1	—	—	—	—	—
Public Service of Colorado	100	—	—	100	103 1/4 Jan	105 1/4 Mar
4 1/4% cumulative preferred	100	—	—	825	99 3/4 Jan	103 1/4 Apr
Puget Sound Power & Light	108 1/2	107 1/2	107 1/2 108 1/2	1,200	14 1/2 Feb	18 1/4 Apr
\$5 prior preferred	100	—	—	—	1 1/4 Mar	12 1/4 Jan
Puget Sound Pulp & Timber common	5	—	—	800	7 Jan	8 Apr
Pyle-National Co. common	10	—	—	—	—	—
Pyrene Manufacturing	10	—	—	—	—	—
Quaker Oats common	107 1/2	105 1/4	107 1/4	890	98 Jan	109 1/4 Feb
6% preferred	100	157	157 157 1/4	120	154 Jan	159 Jan
Quebec Power Co.	1	—	—	50	13 1/2 Mar	14 1/2 Feb
Railway & Light Securities—						
Voting common	10	23 1/2	23 1/2 23 1/2	600	21 Jan	24 1/2 Jan
Railway & Utility Investment A	1	—	—	400	1 1/2 Jan	1 1/2 Mar
Rath Packing Co. common	10	—	—	50	24 1/4 Jan	28 Jan
Raymond Concrete Pile common	5	25 1/2	25 1/2 25 1/2	600	24 1/4 Jan	27 Feb
\$3 convertible preferred	5	56	56 56	57	55 1/2 Mar	58 Feb
Raytheon Manufacturing common	5	9 1/4	8 3/4 9 1/4	33,600	6 1/2 Jan	9 1/2 Feb
Reading Tube Corp. class A	6.25	4 1/2	4 1/2 4 1/2	800	4 Feb	5 1/4 Mar
Regal Shoe Co.	1	3 1/2	3 1/2 3 1/2	700	3 1/2 Feb	4 Jan
Reis (Robert) & Co.	1	—	—	300	7 1/2 Apr	1 1/2 Jan
Reliance Electric & Engineering	5	30 1/4	29 30 1/4	600	27 1/4 Jan	32 1/2 Mar
Rice-Stix Inc.	5	26	25 1/2 26	500	23 1/2 Jan	26 1/2 Feb
Richmond Radiator	1	3	2 1/2 3	6,000	2 1/2 Jan	3 1/2 Jan
Rio Grande Valley Gas Co.	1	—	—	5,100	2 Jan	2 1/4 Jan
(Texas Corp.) v.t.c.	100	101 1/4	101 101 1/4	160	98 1/4 Jan	102 1/2 Feb
Rochester Gas & Elec 4% pfd.	100	35	35 36 1/2	450	25 Jan	40 Mar
Roeser & Pendleton Inc. common	1	—	—	—	9 Mar	9 1/2 Mar
Rolls Royce Ltd.	1	—	—	1,400	9 Mar	10 Jan
American dep. recs. for ord. reg.	£1	—	—	300	6 1/2 Jan	8 1/4 Mar
Rome Cable Corp. common	5	25 1/2	25 1/2 25 1/2	3,200	22 1/4 Mar	25 1/4 Apr
Roosevelt Field Inc.	10	—	—	100	8 1/4 Jan	10 1/2 Mar
Rotary Electric Steel Co.	1	12	9 1/2 12 1/2	71,400	7 1/2 Feb	12 1/2 Apr
Rowe (The) Corp. common	1.25	—	—	300	x7 1/4 Apr	8 1/2 Jan
Royalty Oil Co. Ltd.	1	5 1/2	5 1/2 5 1/2	1,300	x5 1/2 Feb	6 1/2 Jan
Rusks Fifth Ave. common	1	4 1/4	3 3/4 4 1/4	900	3 1/2 Mar	5 1/2 Jan
Ryan Aeronautical Co.	1	9 1/2	9 1/2 10 1/2	1,200	7 1/4 Jan	11 1/2 Feb
Ryan Consolidated Petroleum	1	—	—	—	—	—
Ryerson & Haynes common	1	—	—	—	—	—
St. Joseph Light & Power w.d.	24 1/2	23 1/2	24 1/2	3,400	23 1/2 Apr	26 1/4 Mar
St. Lawrence Corp. Ltd. common	1	13 1/4	12 1/2 13 1/4	6,200	10 1/2 Jan	13 1/4 Apr
1st convertible preferred	49	30 1/2	29 1/2 30 1/2	3,500	23 1/2 Jan	30 1/2 Apr
Salt Dome Oil Co.	1	6	6 6 1/4	3,000	6 Mar	8 1/2 Jan
Samson United Corp. common	1	1 1/8	1 1/8 1 1/8	1,100	1 Mar	1 1/8 Jan
Savoy Oil Inc. (Del.)	25c	—	—	100	1 1/4 Feb	2 1/4 Mar
Sayre & Fisher Brick Co.	1	3 1/8	3 1/8 3 1/8	2,600	2 1/2 Jan	3 1/2 Feb
Schulte (D A) Inc. common	1	2 1/2	2 1/2 2 1/2	5,500	2 1/2 Feb	2 1/2 Mar
Scovill Manufacturing	25	27	26 27 1/2	1,500	25 1/2 Jan	28 1/2 Feb
Scullin Steel Co. common	1	17 1/2	15 1/2 18	6,300	13 1/2 Jan	18 Apr
Securities Corp. (General)	1	—	—	1,800	1 1/4 Jan	2 1/2 Mar
Seaman Bros Inc.	1	—	—	500	15 1/2 Jan	17 Jan
Segal Lock & Hardware	1	1 1/4	1 1/4 1 1/4	24,200	1 1/4 Mar	1 1/4 Jan
Selby Shoe Co.	1	—	—	12,600	3 1/4 Jan	3 1/4 Feb
Selected Industries Inc. common	1	3 1/2	3 1/2 3 1/2	2,200	22 1/2 Jan	27 1/2 Mar
Convertible stock	25	27 1/2	26 1/2 27 1/2	250	8 1/2 Jan	9 1/2 Mar
\$5.50 prior stock	25	—	—	50	88 1/2 Jan	95 1/2 Mar
Allotment certificates	1	—	—	500	3 1/4 Jan	4 1/4 Mar
Senier (B B) Inc.	1	4 1/2	4 1/2 4 1/2	4,700	3 1/2 Jan	4 1/2 Mar
Sentinel Radio Corp. common	1	7 1/4	6 1/2 7 1/4	1,900	5 1/2 Jan	6 1/2 Mar
Sentry Safety Control	1	1 1/4	1 1/4 1 1/4	200	11 1/2 Apr	12 1/2 Mar
Serrick Corp. class B	1	11 1/2	11 1/2 12 1/2	—	—	—
Seton Leather common	1	—	—	800	2 1/2 Feb	3 1/4 Jan
Shattuck Denn Mining	5	—	—	600	20 1/2 Feb	22 1/2 Jan
Shawinigan Water & Power	1	22 1/2	22 22 1/2	1,100	20 1/2 Jan	23 1/2 Jan
Shelby Mfg. Co.	1	64 1/2	62 1/2 64 1/2	1,800	61 1/4 Mar	69 1/2 Jan
Sherwin-Williams common	25	100	100 100	107 1/2 Jan	109 1/2 Feb	110 1/2 Mar
4% preferred	100	—	—	18 1/2 Jan	19 1/2 Mar	20 1/2 Mar
Sherwin-Williams of Canada	1	17	17 17 1/2	600	15 1/2 Jan	17 1/2 Mar
Shoe Corp. of America class A	1	—	—	—	18 1/4 Jan	18 1/2 Feb
Sick's Breweries Ltd.	1	—	—	500	3 1/2 Mar	4 1/2 Mar
Silex Co. common	1	—	—	200	28 Mar	30 1/4 Jan
Simmons-Boardman Publications	1	—	—	2,100	5 1/2 Jan	7 Jan
\$3 convertible preferred	1	—	—	480	269 Jan	325 Mar
Simplicity Pattern common	1	309	303 311 1/2	—	—	—
Simpson's Ltd. class B	100	—	—	—	—	—
Singer Manufacturing Co. Ltd.	1	—	—	—	—	—
Singer Manufacturing Co. Ltd.	1	—	—	—	—	—
Amer. dep. recs. ord. registered	£1	—	—	—	—	—
Smith (Howard) Paper Mills	1	—	—	—	—	—
Solar Aircraft Co.	1	15 1/4	13 1/2 15 1/4	7,200	13 1/2 Feb	15 1/2 Jan
Solar Manufacturing Co.	1	—	—	50,600	2 1/2 Jan	4 1/2 Apr
Sonotone Corp.	1	8 1/4	8 1/4 8 1/4	1,000	8 1/4 Mar	9 1/2 Jan
Soss Manufacturing common	1	—	—	700	3 Jan	4 Feb
South Coast Corp. common	1	27	26 1/2 27 1/2	1,800	25 1/2 Feb	28 1/2 Jan
South Penn Oil common	12.50	19	19 20	60	14 Jan	22 Mar
Southwest Pa. Pipe Line	10					

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED APRIL 7

STOCKS— New York Curb Exchange	Par	Thurs- day Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
United Profit Sharing common.....	25c	—	—	—	400	5 Jan	1 Mar
10% preferred.....	10	—	—	—	50	5 Jan	6 Mar
United Shoe Machinery common.....	25	43 3/4	43 3/4	43 3/4	3,575	43 3/4 Mar	49 1/2 Jan
Preferred.....	25	—	—	—	20	40 1/2 Jan	42 Mar
United Specialties common.....	1	12 1/2	12 1/2	12 1/2	900	12 Jan	13 1/2 Jan
U S Air Conditioning Corp.....	10c	2 1/2	1 1/2	2 1/2	23,500	1 1/2 Jan	2 1/2 Mar
U S Oil Co class B.....	1	16 1/2	16	16 1/2	1,300	15 1/2 Feb	18 1/2 Jan
U S and International Securities.....	—	—	—	—	200	3 1/2 Mar	4 1/2 Feb
\$5 1st preferred with warrants.....	—	—	—	—	—	83 3/4 Jan	93 Mar
U S Radiator common.....	1	5 1/2	5 1/2	5 1/2	4,700	4 1/2 Jan	5 1/2 Feb
U S Rubber Reclaiming Co.....	1	1 1/2	1 1/2	1 1/2	200	1 1/2 Mar	1 1/2 Apr
United Stores Corp common.....	50c	—	—	—	700	1 1/2 Mar	1 1/2 Jan
Universal Consolidated Oil.....	10	—	—	—	300	40 Feb	57 Apr
Universal Insurance.....	10	—	—	—	—	25 Jan	28 1/2 Jan
Universal Products Co common.....	10	—	—	—	200	27 1/2 Mar	29 1/2 Jan
Utah-Idaho Sugar.....	5	3 1/4	3	3 1/4	800	2 1/2 Feb	3 1/2 Jan
Utah Power & Light common.....	—	26 1/2	26 1/2	26 1/2	2,700	23 1/2 Jan	27 1/2 Mar

Valspar Corp common.....	1	6	6	6 1/2	1,100	5 Feb	6 1/2 Mar
\$4 convertible preferred.....	5	—	73 1/2	73 1/2	30	68 Jan	74 1/2 Mar
Vanadium-Alloys Steel Co.....	—	—	30 1/4	30 1/4	50	27 Jan	32 1/2 Mar
Venezuelan Petroleum.....	1	4 1/4	4 1/4	5 1/2	7,700	3 1/2 Mar	5 1/2 Apr
Venezuela Syndicate Inc.....	20c	2 1/2	2 1/2	3	1,300	2 1/2 Feb	3 1/2 Jan
Vogt Manufacturing.....	—	—	13 1/4	13 1/4	100	12 1/2 Jan	13 1/4 Mar

Waco Aircraft Co.....	—	1 1/2	1 1/2	1 1/2	100	1 1/4 Jan	2 1/2 Feb
Wagner Baking voting trust cts ext.....	—	—	7 1/2	7 1/2	300	7 1/2 Jan	9 1/2 Jan
7% preferred.....	100	—	—	—	109	109 Jan	110 1/2 Feb
Walitt & Bond Inc.....	1	1 1/2	1 1/2	1 1/2	100	1 1/4 Mar	1 1/2 Jan
\$2 cum preferred.....	30	11 3/4	10 3/4	11 3/4	700	9 1/2 Feb	11 1/2 Apr
Waltham Watch Co. vtc w.....	1	1 1/2	1 1/2	1 1/2	29,100	1 1/2 Feb	1 1/2 Jan
Ward Baking Co warrants.....	—	5 1/2	5 1/2	5 1/2	3,150	4 1/2 Jan	6 1/2 Jan
Warner Aircraft Corp.....	1	—	—	—	—	1 1/2 Mar	1 1/2 Jan
Wentworth Manufacturing.....	1.25	—	7 1/2	8	500	7 1/2 Mar	8 1/2 Jan
West Texas Utilities \$6 preferred.....	—	114	114	114	10	112 1/2 Jan	114 1/2 Jan
Western Maryland Ry 7% 1st pfd.....	100	—	169	172	30	158 Feb	175 1/2 Mar
Western Tablet & Stationery com.....	—	—	—	—	—	24 1/2 Feb	28 1/2 Mar
Westmoreland Coal.....	20	27 1/4	27 1/4	27 1/2	325	18 1/2 Mar	32 1/2 Feb
Westmoreland Inc.....	10	—	19	19	25	19 Apr	21 1/2 Mar
Weyenberg Shoe Mfg.....	1	—	17 1/2	18	300	17 1/2 Feb	18 Jan

Whitman (Wm) & Co.....	1	4 1/2	4	4 1/2	10,400	2 1/4 Jan	4 1/4 Apr
Wichita River Oil Corp.....	10	—	—	—	—	17 1/2 Feb	22 1/4 Mar
Wickes (The) Corp.....	5	—	7 1/2	8 1/2	500	7 1/2 Jan	8 1/2 Feb
Williams (R C) & Co.....	—	—	5 1/2	5 1/2	50	5 1/2 Mar	6 1/2 Jan
Wilson Products Inc.....	1	11	11	11	200	9 1/2 Jan	12 Jan
Wilson Brothers common.....	1	3 1/4	3 1/4	3 1/4	600	3 1/2 Jan	4 1/2 Mar
5% preferred w w.....	25	—	13 1/2	13 1/2	150	13 1/2 Jan	14 1/2 Mar
5% preferred xw.....	25	—	—	—	—	12 1/2 Mar	12 1/2 Mar
Winthrop Elec common.....	—	33 1/4	32 1/2	33 1/2	800	29 1/2 Mar	33 1/2 Apr
Wisconsin Pwr & Lt 4 1/2% pfd.....	100	—	—	—	—	104 1/4 Mar	106 1/2 Jan
Woodall Industries Inc.....	2	—	14 1/4	14 1/2	300	14 Jan	16 Jan
Woodley Petroleum common.....	8	—	12 1/2	12 1/2	100	10 1/2 Feb	13 Mar
Woolworth (F W) Ltd.....	—	—	—	—	—	—	—
American deposit receipts.....	5s	—	—	—	—	3 1/4 Mar	4 1/2 Feb
6% preference.....	2	—	—	—	—	—	—
Wright Hargreaves Ltd.....	—	1 1/2	1 1/4	1 1/2	4,600	1 1/4 Mar	2 Jan

BONDS New York Curb Exchange	Interest Period	Thurs- day Last Sale Price	Week's Range or Thursday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Appalachian Elec Power 3 1/2s 1970.....	June-Dec	108 3/4	108 1/4	109 1/4	27	107 1/2	109 1/4
Atlantic City Electric 3 1/2s 1964.....	Jan-July	104 1/4	104 1/4	104 1/4	1	103 1/2	106
Bell Telephone of Canada 5s series C 1960.....	May-Nov	—	105 1/2	105 1/2	—	105	107
Bethlehem Steel 6s Aug 1 1968.....	Mar-Feb	—	166	166	1	166	166
Boston Edison 2 1/2s series A 1970.....	June-Dec	—	103 1/2	104 1/4	6	103 1/2	104 1/4
Central States Electric Corp 5s debs 1948.....	Jan-July	103 1/4	106 1/4	106 1/4	2	103	106 1/2
5 1/2s debentures 1954.....	Mar-Sept	112	111 1/2	112	31	108	112
Chicago Transit Authority.....	—	—	—	—	—	—	—
3 1/2s revenue series of 1947-1978.....	Jan-July	91 1/2	91 1/2	92 1/4	21	91 1/4	94
Cities Service Co debenture 3s 1977.....	Jan-July	100 1/2	100 1/4	100 1/2	158	99 1/2	100 1/2
Registered.....	—	—	—	—	—	—	—
Delaware Lack & Western RR— Lackawanna of N J Division— 1st mortgage 4s series A 1993.....	May-Nov	52 1/2	58 1/2	58 1/2	4	55 1/2	60 1/4
1st mortgage 4s series B 1993.....	May	—	45	46 1/4	53	42	47
Eastern Gas & Fuel 3 1/2s 1965.....	Jan-July	—	102 1/4	103	—	102	103 1/2
Elmira Water Lt & RR 5s 1956.....	Mar-Sept	—	117 1/2	117 1/2	1	117 1/2	118 1/2
Ercole Marelli Elec Mfg Co— 6 1/2s with Nov 1 1940 coupon 1953.....	May-Nov	—	157	59	—	59 1/4	61
6 1/2s ex Nov 1 1947 coupon 1953.....	May-Nov	—	130	—	—	—	—
Finland Residential Mfg Bank— 5s stamped 1961.....	Mar-Sept	—	59 1/4	60	2	52	62
Grand Trunk Western Ry 4s 1950.....	Jan-July	—	199 1/2	—	—	99 1/2	100
Green Mountain Power 3 1/2s 1963.....	June-Dec	—	104 1/4	105	—	103 1/4	104 1/4
Guantanamo & Western RR— 6s series A (coupon on) 1958.....	Jan-July	—	144	50	—	45	45
Ex-coupon market.....	—	—	42 1/2	42 1/2	5	41 1/4	43 1/2
International Power Sec— 6 1/2s series C 1955.....	June-Dec	—	83 1/2	86	8	81	88 1/2
6 1/2s (Dec 1 1941 coupon) 1955.....	—	82 1/2	82 1/2	84	10	76 1/2	86
6 1/2s series E 1957.....	Feb-Aug	—	82 1/2	84	4	86	85
6 1/2s (Aug 1941 coupon) 1957.....	—	90	90	90	3	87	92
6 1/2s series F 1952.....	Jan-July	—	84	94	3	86	95 1/2
6 1/2s (July 1941 coupon) 1952.....	—	—	130 1/4	92	—	83	91 1/2

BONDS New York Curb Exchange	Interest Period	Thurs- day Last Sale Price	Week's Range or Thursday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Interstate Power Co— 6 1/2s debenture escrow certificates 1952.....	Jan-July	92 1/4	92 1/4	93 1/4	11	88	98
Isarco Hydro-Electric Co— 6 1/2s with Nov 1 1940 coupon 1952.....	—	—	57 1/2	60	—	57 1/2	63
6 1/2s with Nov 1 1940 coupon 1952.....	Mar-Nov	—	57 1/2	60	—	57 1/2	63
Italian Superpower 6s 1963.....	Jan-July	51 1/2	51 1/2	52	4	49 1/4	55 1/2
McCord Corp debentures 4 1/2s 1956.....	Feb-Aug	—	101 1/4	102	—	101 1/4	103
Midland Valley RR— Extended at 4% to 1963.....	April-Oct	65	63 1/2	65	5	60 1/2	65
Milwaukee Gas Light 4 1/2s 1967.....	Mar-Sept	—	104 1/4	105	9	103	106 1/2
New England Power 3 1/2s 1961.....	May-Nov	—	105 1/4	105 1/4	7	105 1/4	105 1/4
Ohio Power 1st mortgage 3 1/2s 1968.....	April-Oct	106	106	106	12	105 1/4	107 1/4
1st mortgage 3s 1971.....	April-Oct	—	105 1/2	105 1/2	2	105 1/4	105 1/2
Park Lexington 1st mortgage 3s 1964.....	Jan-July	—	98 1/4	100	—	98 1/2	98 3/4
Pennsylvania Water & Power 3 1/2s 1964.....	June-Dec	—	106 1/4	106 1/4	6	105 1/2	106 1/4
3 1/2s 1970.....	Jan-July	—	106	107	—	—	—
Piedmont Hydro-Electric Co— 6 1/2s with Oct 1 1940 coupon 1960.....	April-Oct	—	57	59	—	60 1/4	61
6 1/2s ex Oct 1 1947 coupon 1960.....	—	—	30	—	—	—	—
Public Service Electric & Gas Co— 50-year 6% debentures 1998.....	Jan-July	—	163 1/2	163 1/2	3	160 1/4	163 1/4
Queens Borough Gas & Electric— 5 1/2s series A 1952.....	April-Oct	—	104 1/2	105	4	104 1/2	105 1/2
Safe Harbor Water Power Corp 3s 1981.....	May-Nov	—	102 1/4	—	—	—	—
San Joaquin Lt & Pow 6s B 1952.....	Mar-Sept	—	107 1/4	110	—	108 1/4	109 3/4
Southern California Edison 3s 1965.....	Mar-Sept	105 1/2	105 1/2	105 1/2	28	104 1/2	105 1/2
3 1/2s series A 1973.....	Jan-July	—	106 1/4	106 1/4	2	105	106 1/4
1st and ref M 3s series B 1973.....	Feb-Aug	—	104 1/4	106 1/4	—	104 1/2	105
Southern California Gas 3 1/2s 1970.....	April-Oct	—	105	105	1	104	106 1/2
Southern Counties Gas (Calif)— 1st mortgage 3s 1971.....	Jan-July	—	101 1/2	104	—	101 1/2	101 1/2
Southwestern Gas & Electric 3 1/2s 1970.....	Feb-Aug	—	106 1/2	107 1/2	—	106 1/2	108 1/2
Spalding (A G) & Bros 5s 1989.....	May-Nov	94 1/4	94 1/4	94 1/4	2	89 1/4	96
Starrett Corp Inc 5s coll trust 1966.....	April-Oct	—	98 1/2	92 1/2	—	79	90
Stinnes (Hugo) Corp— 6 1/2s 3rd stamped 1946.....	Jan-July	—	46 1/2	46 1/4	4	45 1/2	58
Stinnes (Hugo) Industries— 6 1/2s 2nd stamped 1946.....	April-Oct	—	46	46 1/2	7	44	57 1/2
Terni Hydro-Electric Co— 6 1/2s with Aug 1 1940 coupon 1953.....	Feb-Aug	62	58 1/2	63	16	57	63 1/4
6 1/2s ex Aug 1 1947 coupon 1953.....	—	—	30	—	—	—	—
Triborough Bridge & Tunnel Authority— 2 1/2s revenue 1969.....	May-Nov	—	103 1/2	103 1/2	10	102 1/2	103 1/2
United Electric Service Co— 6 1/2s with Dec 1 1940 coupon 1956.....	June-Dec	—	57	60	—	62	63
6 1/2s ex Dec 1 1947 coupon 1956.....	—	—	30	—	—	—	—
Waldorf-Astoria Hotel— 5 1/2s income debentures 1954.....	Mar-Sept	93	93	93	8	91 1/4	97
Washington Water Power 3 1/2s 1964.....	June-Dec	—	107	—	—	107	107 1/2
West Penn Traction 5s 1960.....	June-Dec	—	120	120 1/2	—	120	120
Western Newspaper Union— 6s conv s f debentures 1959.....	Feb-Aug	—	102	104	—	101 1/2	103

Foreign Governments and Municipalities

BONDS New York Curb Exchange	Interest Period	Thurs- day Last Sale Price	Week's Range or Thursday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		No.	Low
Agricultural Mortgage Bank (Col)— Δ20-year 7s April 1946.....	April-Oct	--	75	76	3	76	76
Δ20 year 7s Jan 1947.....	Jan-July	--	75	--	--	71½	71½
Bogota (see Mortgage Bank of)							
ΔCauca Valley 7s 1948.....	June-Dec	--	\$51¼	56	--	46½	53½
Danish Cons Municipal Loan— External 5½s 1955.....	May-Nov	92½	92½	92½	3	79	92½
External 5s 1953.....	Feb-Aug	--	89	89	3	77½	89
Danzig Port & Waterways — ΔExternal 6½s stamped 1952.....	Jan-July	--	38½	9	--	7½	8¾
ΔLima City (Peru) 6½s stamped 1958.....	Mar-Sept	--	\$20¼	22	--	14¼	23
Maranhao stamped (Plan A) Interest reduced to 2½s 2008.....	May-Nov	--	35½	35½	1	33	35½
ΔMedellin 7s stamped 1951.....	June-Dec	--	52½	52½	1	46½	54
Mortgage Bank of Bogota— Δ7s (issue of May 1927) 1947.....	May-Nov	--	\$50	--	--	--	--
Δ7s (issue of Oct 1927) 1947.....	April-Oct	--	350	--	--	50½	50½
ΔMortgage Bank of Chile 6s 1931.....	June-Dec	--	\$45¼	--	--	37	45¼
Mortgage Bank of Denmark 5s 1972.....	June-Dec	90	50	90	5	50	90
Parana stamped (Plan A) Interest reduced to 2½s 2008.....	Mar-Sept	--	35½	36	4	31½	36
Peru (Republic of)— 1½s to 2½s (ser A B C D E) 1997.....	Jan-July	24¼	23%	24¼	76	18%	24¼
Rio de Janeiro stamped (Plan A) Interest reduced to 2% 2012.....	Jan-July	--	35½	32	2	31	36
ΔRussian Government 6½s 1919.....	Jan-July	--	2½	2½	15	2½	3%
Δ5½s 1921.....	June-Dec	2½	2½	2½	7	2½	3%

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Apr. 7, 1950	Stocks (Number of Shares)	Railroad and Miscel. Bonds	Foreign Bonds	Int'l. Bank Bonds	United States Government Bonds	Total Bond Sales
Saturday	683,100	\$1,594,000	\$79,000	-----	-----	\$1,673,000
Monday	1,574,070	4,662,000	313,000	-----	-----	4,975,000
Tuesday	2,012,568	5,101,900	347,000	\$2,000	-----	5,450,900
Wednesday	1,427,580	3,200,000	334,000	-----	-----	3,534,000
Thursday	2,003,220	4,023,000	366,000	-----	-----	4,389,000
Friday	-----	-----	-----	-----	-----	-----
Good Friday						
Total	7,700,538	\$18,580,900	\$1,439,000	\$2,000	-----	\$20,021,900

Week Ended Apr. 7 1950	1949	Jan. 1 to Apr. 7 1950	1949
Stocks—No. of shares	7,700,538	4,807,395	124,093,930
Bonds	-----	-----	62,796,904
U. S. Government	-----	-----	\$98,200
International Bank	-----	-----	177,000
Foreign	-----	-----	596,000
Railroad & Industrial	1,439,000	2,510,100	33,300,060
Total	18,580,900	14,357,000	273,364,400
Total	\$20,021,900	\$16,897,100	\$306,939,660
			\$220,759,450

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Apr. 7, 1950	Stocks (Number of Shares)	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total
Saturday	194,805	\$47,000	\$5,000	\$1,000	\$53,000
Monday	399,855	86,000	14,000	10,000	110,000
Tuesday	567,991	93,000	14,000	3,000	110,000
Wednesday	500,290	82,000	16,000	1,000	99,000
Thursday	618,985	159,000	71,000	23,000	253,000
Friday	-----	-----	-----	-----	-----
Good Friday					
Total	2,281,926	\$467,000	\$120,000	\$38,000	\$625,000

Week Ended Apr. 7 1950	1949	Jan. 1 to Apr. 7 1950	1949
Stocks—No. of shares	2,281,926	1,252,060	28,135,604
Bonds	-----	-----	15,536,780
Domestic	\$467,000	\$738,000	\$10,280,000
Foreign government	120,000	106,000	5,282,000
Foreign corporate	38,000	50,000	829,000
Total	\$625,000	\$894,000	\$16,391,000
			\$13,904,000

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED APRIL 7

Boston Stock Exchange

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
American Agricultural Chemical	100	41 1/2	41 1/2 41 1/2	30	40% Feb 45 Jan
American Sugar Refining	100	47 1/2	47 1/2 47 1/2	12	38% Jan 50% Mar
American Tel & Tel	100	155	153 1/2 155 1/2	2,672	146% Jan 155 1/2 Mar
American Woolen	100	22 1/2	22 1/2 23 1/2	130	21% Feb 32 Jan
Anaconda Copper	50	28 1/2	28 29 1/2	560	27% Mar 31% Jan
Bigelow-Sanford Carpet 6% pfd.	100	116	115 116	40	114 Mar 120 Feb
Boston & Albany RR.	100	114 1/2	114 1/2 116	50	107 Jan 117 Mar
Boston Edison	25	46 1/2	46 1/2 48 1/2	2,378	45% Jan 50 Feb
Boston Elevated Railway— Stamped	100	14 1/2	14 1/2 14 1/2	945	14% Jan 14% Apr
Boston & Maine Railroad— Common stamped	100	2 1/2	2 1/2 2 1/2	12	1% Feb 2 1/2 Apr
7% prior preferred	100	37	33 37	955	33 Apr 39% Jan
5% of A 1st pfd stamped	100	5 1/2	5 5 1/2	620	4% Mar 5% Apr
Boston Personal Prop Trust	100	20 1/2	20 1/2 20 1/2	175	19% Jan 22 Jan
Boston & Providence RR.	100	78	75 1/2 80	465	66 Jan 80 Mar
Calumet & Hecla	5	4 1/2	3 1/2 4 1/2	134	3% Mar 4 1/2 Jan
Cities Service	10	73 1/2	71 1/2 74 1/2	668	66% Feb 78 1/2 Jan
Copper Range Co.	10	12 1/2	12 1/2 12 1/2	58	12% Mar 13% Jan
Eastern Mass Street Ry— 6% 1st preferred series A	100	57	57 57	25	57 Apr 64% Feb
6% preferred class B	100	63 1/2	63 65	115	63 Apr 75 Jan
5% preferred adjustment	100	37	37 37	25	36% Feb 41% Jan
Eastern SS Lines Inc.	100	22 1/2	22 22 1/2	180	21 1/2 Jan 24 1/2 Feb
Employers Group Assoc	100	37	37 38	160	x36 Jan 40% Mar
First National Stores	100	75 1/2	74 1/2 76 1/2	270	66% Jan 76% Apr
General Electric	100	46 1/2	46 47	2,075	41 Jan 47% Mar
Gillette Safety Razor Co.	100	51 1/2	49 1/2 51 1/2	460	49 1/2 Apr 55% Jan
Kennecott Copper	100	51 1/2	49 1/2 51 1/2	460	49 1/2 Apr 55% Jan
Loew's Boston Theatre	25	16	16 16	8	15 Jan 16% Feb
Lone Star Cement Corp.	100	78	78 78	100	78 Apr 80 1/2 Mar
Maine Central RR. 5% preferred	100	87	85 1/2 88 1/2	155	70 1/2 Jan 89 1/2 Mar
Mathieson Chemical Corp.	100	50 1/2	50 1/2 52 1/2	100	47% Jan 54% Mar
Narragansett Racing Ass'n	1	8 1/2	8 1/2 9	275	7% Jan 9% Mar
Nash-Kelvinator	5	19 1/2	18 1/2 19 1/2	717	16 1/2 Mar 19% Apr
National Service Cos.	100	16	16 16	200	16 Mar 30% Jan
New England Electric System	20	12 1/2	12 1/2 12 1/2	1,208	10% Jan 13% Mar
New England Tel & Tel	100	95 1/2	94 1/2 95 1/2	700	92 1/2 Feb 96% Jan
N Y New Haven & Hartford	100	9 1/2	9 1/2 9 1/2	150	7 1/2 Jan 10 Feb
North Butte Mining	2.50	30	30 30	500	29% Jan 70% Jan
Pennsylvania RR.	50	17	17 17 1/2	927	16% Jan 18% Mar
Quincy Mining Co.	25	3 1/2	3 1/2 3 1/2	69	3 1/2 Mar 4% Jan
Rexall Drug Co.	2.50	5 1/2	5 1/2 5 1/2	25	5 1/2 Feb 6% Jan
Stone & Webster Inc.	100	22 1/2	22 1/2 22 1/2	121	20 1/2 Jan 23% Mar
Tarrington Co.	100	33 1/2	33 1/2 34 1/2	105	31% Mar 36% Jan
Union Twist Drill	5	23	23 23	113	22 1/2 Feb 25 Jan
United-Carr Fastener Corp.	100	27 1/2	26 27 1/2	250	26 Apr 27 1/2 Apr
United Fruit Co.	100	58 1/2	58 1/2 59 1/2	2,349	53 1/2 Feb 61% Mar
United Shoe Machinery common	25	43 1/2	43 1/2 43 1/2	650	43 1/2 Mar 49 1/2 Jan
6% preferred	25	42	42 42 1/2	50	40 1/2 Jan 42 1/2 Apr
U S Rubber Co.	10	42 1/2	41 1/2 43 1/2	265	37% Jan 44% Mar
Vermont & Mass Ry Co.	100	118	118 118	10	115 Jan 120 Mar
Waldorf System Inc.	100	14	13 1/2 14	105	13 1/2 Feb 14 1/2 Jan
Westinghouse Electric Corp.	12.50	34 1/2	33 34 1/2	599	30% Jan 35 Mar

Cincinnati Stock Exchange

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
American Laundry Mach	20	19	19 19 1/2	135	19 Apr 21 1/2 Mar
Balcrank	10	2 1/2	2 1/2 2 1/2	4	2 1/2 Apr 3% Feb
Baldwin	8	16 1/2	16 1/2 17 1/2	237	14 1/2 Jan 17 1/2 Jan
Burger Brewing	100	18	18 18	47	15 1/2 Jan 18 Jan
Champion Paper	100	33	32 1/2 33 1/2	60	32 1/2 Feb 34 1/2 Feb
Cincinnati Gas & Electric common	100	33 1/2	32 1/2 33 1/2	196	30% Feb 35 Mar
Preferred	100	108	108 108 1/2	100	103 Jan 108 1/2 Apr
Rights w/	100	1 1/2	1 1/2 1 1/2	2,333	1 1/2 Mar 1 1/2 Mar
C N O & T P common	20	90 1/2	90 1/2 90 1/2	12	79 Jan 90 1/2 Apr
Cincinnati Street	25	4 1/2	4 1/2 4 1/2	163	4 1/2 Mar 5% Jan
Cinc & Sub Bell Tel	50	76 1/2	76 77 1/2	345	73 1/2 Feb 77 1/2 Apr
Cincinnati Union Stockyard	100	12 1/2	12 1/2 12 1/2	154	12 1/2 Apr 13 1/2 Feb
Dow common	100	9 1/2	9 1/2 9 1/2	450	9 1/2 Jan 10 Mar
Eagle Picher	10	15 1/2	15 1/2 15 1/2	220	15 1/2 Mar 19% Jan
Formica Insulation	100	63 1/2	63 63 1/2	83	44 Mar 65 Mar
Gibson Art	100	59	59 59 1/2	85	53 1/2 Jan 60 Feb
Hatfield common	100	4 1/2	4 1/2 4 1/2	66	4 1/2 Jan 4 1/2 Jan
Preferred	100	35	35 35	20	31 Feb 35 Feb
Hobart	10	25	25 25	100	24 Feb 25 1/2 Jan
Kahn common	100	12 1/2	12 1/2 12 1/2	10	12 1/2 Apr 13 Mar
Preferred	50	46	46 46	20	46 Jan 47 Mar
Kroger	100	65	63 1/2 65	197	59 1/2 Jan 65% Mar
Lankheimer	100	15 1/2	15 1/2 15 1/2	110	15 1/2 Jan 16 1/2 Jan
P & G new common	100	61 1/2	57 1/2 61 1/2	2,569	55 1/2 Mar 61 1/2 Apr
8% preferred	100	225	225 225	25	221 Jan 225 Jan

For footnotes see page 41.

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
Unlisted Stocks—					
Allied Stores	100	33 1/2	33 1/2 33 1/2	80	33% Mar 36 Mar
American Airlines	100	11 1/2	11 1/2 11 1/2	25	9% Jan 11 1/2 Apr
American Telephone & Telegraph	100	154 1/2	154 1/2 155 1/2	76	146 1/2 Jan 155 1/2 Mar
Armco Steel	10	33 1/2	31 1/2 33 1/2	658	26% Jan 33% Mar
Chesapeake & Ohio	25	28 1/2	28 28 1/2	275	28 Apr 30% Jan
Cities Service	10	74 1/2	73 1/2 74 1/2	25	66 1/2 Feb 78 1/2 Jan
Columbia Gas	10	13 1/2	13 1/2 13 1/2	823	11% Feb 13% Apr
Curtiss-Wright	1	9 1/2	8 1/2 9 1/2	177	8 Mar 9 1/2 Apr
Day Power & Light	7	33 1/2	33 1/2 33 1/2	59	30 1/2 Jan 34 1/2 Mar
Federated Dept Stores	5	34 1/2	34 1/2 34 1/2	185	34 1/2 Apr 38 1/2 Feb
General Electric	100	46 1/2	46 1/2 46 1/2	105	41% Jan 47 1/2 Mar
General Motors	10	80 1/2	77 1/2 80 1/2	561	68 1/2 Jan 80% Apr
New York Central	100	14 1/2	14 1/2 14 1/2	4	11 1/2 Jan 14% Apr
Ohio Edison	8	34 1/2	34 1/2 34 1/2	24	32 Jan 34% Mar
Ohio Oil	100	29 1/2	28 1/2 29 1/2	205	26 1/2 Mar 29% Apr
Packard Motor Car	100	3 1/2	3 1/2 3 1/2	135	3 1/2 Apr 4% Jan
Pennsylvania RR.	50	17 1/2	17 1/2 17 1/2	9	16 1/2 Jan 18 Mar
Pure Oil	100	29 1/2	29 1/2 29 1/2	180	26 1/2 Feb 31% Mar
Radio Corp	100	18 1/2	18 1/2 19	470	12% Jan 19 1/2 Mar
Socony Vacuum	15	16 1/2	16 1/2 17 1/2	171	16 Feb 17 1/2 Mar
Southern Co.	5	13 1/2	13 1/2 13 1/2	50	11 1/2 Jan 13% Mar
Standard Brands	100	23	23 23 1/2	95	21 1/2 Jan 24% Mar
Standard Oil (N J)	25	69 1/2	69 69 1/2	203	66 Jan 69 1/2 Jan
Standard Oil (Ohio)	10	27 1/2	27 1/2 28	130	25 1/2 Jan 28 Apr
Timken R B	100	34 1/2	34 1/2 34 1/2	191	33 1/2 Mar 36 Jan
U S Steel (new)	100	32	31 32	270	25% Jan 32% Mar
Westinghouse Electric	12.50	34	34 34 1/2	400	30% Jan 34 1/2 Mar

WATLING, LERCHEN & CO.

Members

New York Stock Exchange
Detroit Stock ExchangeNew York Curb Exchange
Midwest Stock Exchange

Ford Building

DETROIT

Telephone: WOODWARD 2-5525.

Detroit Stock Exchange

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1	
			Low High		Low	High
Allen Electric	1	--	2 3/4 2 3/4	150	3 3/4 Jan	2 1/2 Jan
Altes Brewing	1	--	6 6 1/2	607	5 1/2 Jan	6 1/4 Jan
American Metal Prod.	2	15 1/2	15 1/2 15 1/2	1,040	13 1/2 Jan	16 3/4 Mar
Baldwin Rubber	1	12 1/4	11 1/2 12 1/4	350	10 Jan	12 1/4 Apr
Brown-McLaren Mfg	1	--	80c 80c	400	77c Mar	88c Jan
Burroughs Adding Machine	*	--	15 1/2 15 1/2	205	14 1/2 Jan	15 1/4 Mar
Chrysler Corp	25	--	66 1/4 66 1/4	572	63 1/2 Feb	67 3/4 Mar
Consolidated Paper	10	20 1/2	20 1/4 20 1/2	429	20 Jan	20 1/2 Feb
Consumers Power common	*	35 3/4	35 1/2 35 3/4	348	33 1/4 Jan	35 1/4 Mar
Continental Motors	1	7 1/4	7 7 1/4	1,055	6 3/4 Jan	7 1/2 Apr
Davidson Bros	1	--	6 3/4 6 3/4	300	6 1/4 Jan	7 1/4 Jan
Detroit & Cleveland Navigation	5	8	7 3/4 8	3,100	7 1/2 Feb	8 1/2 Jan
Detroit Edison	20	23 1/2	23 1/2 23 1/2	4,715	22 Jan	23 3/4 Mar
Detroit-Michigan Stove	1	--	6 3/4 6 3/4	290	6 1/2 Feb	7 1/4 Jan
Detroit Steel Products	10	--	23 1/2 23 1/2	100	23 Feb	23 3/4 Apr
Federal Mogul	5	--	18 18	100	18 Apr	19 Feb
Frankenmuth Brewing	1	2 3/4	2 1/2 2 3/4	800	2 1/4 Jan	2 3/4 Mar
Friars Ale Brewing	1	7	35c 35c	500	30c Jan	44c Jan
Gar Wood Industries	1	5 1/4	4 3/4 5 1/4	305	4 1/4 Jan	5 1/4 Jan
General Motors	100	80	76 1/2 80	3,248	70 Jan	78 Feb
Gerity-Michigan Corp	1	3 1/2	3 3 1/2	495	3 Apr	4 1/2 Jan
Goebel Brewing	1	10 1/2	10 10 1/2	260	9 3/4 Mar	11 1/4 Feb
Graham Paige Motors	1	--	2 2	555	2 Jan	2 1/2 Feb
Hall Lamp	5	4 3/4	4 3/4 4 3/4	345	4 1/2 Mar	6 1/2 Feb
Hoover Ball & Bearing	10	--	13 1/2 13 1/2	556	13 Mar	13 1/2 Jan
Houdaille-Hershey	*	--	12 1/2 12 1/2	135	12 1/2 Apr	14 Jan
Howell Electric Motors	1	4	3 3/4 4	348	3 3/4 Feb	4 1/4 Jan
Hudson Motor Car	12 1/2	--	14 14 1/4	376	13 1/2 Feb	15 1/4 Jan
Hurd Lock & Mfg	5	--	4 1/2 4 1/2	120	4 Feb	4 3/4 Jan
Kingston Products	1	--	3 1/4 3 1/4	500	3 1/4 Mar	3 1/2 Feb
Kinsel Drug	1	--	1 1/2 1 1/2	1,000	1 1/2 Jan	1 3/4 Jan
LaSalle Wines	2	1 1/4	1 1/4 1 1/4	905	1 1/4 Apr	1 3/4 Jan
Masco Screw Products	1	--	1 3/4 1 3/4	500	1 1/4 Jan	2 Feb
McAleer Manufacturing common	1	5 1/4	4 3/4 5 1/4	200	3 3/4 Feb	5 1/4 Apr
McClanahan Oil	1	1 1/4	1 1/4 1 1/4	970	1 1/2 Feb	1 1/2 Jan

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED APRIL 7

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Michigan Bumper	1	7 1/4	7 1/4	7 3/4	793	6 3/4 Jan	7 3/4 Apr
Michigan Steel Tube	2 1/2	7 3/4	7 3/4	7 3/4	200	7 3/4 Apr	7 3/4 Apr
Michigan Sugar common	1	1	1	1	100	1 Apr	1 1/4 Mar
Mid-West Abrasive	50c	3 1/2	3 1/2	3 1/2	100	3 1/2 Apr	4 Jan
Murray Corporation	10	17 1/4	17 1/4	17 1/4	545	15 1/4 Jan	17 1/2 Feb
National Stamping common	2	3 1/2	3 1/2	3 1/2	1,155	2 3/4 Jan	3 3/4 Mar
Packard Motor Car	1	3 3/4	3 3/4	3 3/4	390	3 3/4 Mar	4 1/4 Jan
Park Chemical	1	2 1/2	2 1/2	2 1/2	600	2 1/2 Jan	2 1/2 Mar
Peninsular Metal Products	1	2 1/2	2 1/2	2 1/2	420	2 Feb	2 1/2 Jan
Reo Motors	1	12	12	12	283	11 1/4 Mar	12 Apr
Rickel (H W) & Co.	2	2 3/4	2 3/4	2 3/4	800	2 3/4 Mar	3 Jan
River Raisin Paper	5	6	6	6	100	6 1/4 Apr	7 1/4 Jan
Rudy Manufacturing	1	2 1/2	2 1/2	2 1/2	650	2 Jan	3 3/4 Mar
Scotten-Dillon	10	12 1/2	12 1/2	12 1/2	1,070	12 Feb	13 Jan
Soss Manufacturing	1	8 1/2	8 1/2	8 1/2	515	8 1/2 Mar	9 1/2 Jan
Standard Tube B common	1	3	3	3	100	2 1/2 Feb	3 Jan
Superior Tool & Die	1	2 1/2	2 1/2	2 1/2	200	2 1/2 Feb	3 Feb
Udylite Corporation	1	10 3/4	10 3/4	10 3/4	528	10 Feb	11 1/4 Apr
United Shirt Distributors	1	9 1/4	9 1/4	9 1/4	100	9 1/4 Apr	9 3/4 Apr
United States Radiator common	1	5 1/2	5 1/2	5 1/2	400	4 1/4 Jan	5 1/2 Mar
Wayne Screw Products	1	1	1	1	450	1 Apr	1 1/4 Jan

Los Angeles Stock Exchange

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Admiral Corp	1	29 3/4	29 3/4	29 3/4	204	27 3/4 Mar	31 1/4 Mar
Alaska Juneau Gold Mining Co	10	a3	a3	a3	15	3 Feb	3 1/4 Jan
Allegheny Corporation (Un)	1	3 1/2	3 1/2	3 1/2	300	3 1/4 Mar	4 Jan
Allis-Chalmers Mfg Co (Un)	1	a33 3/4	a34 3/4	a34 3/4	90	31 3/4 Jan	35 3/4 Mar
American Airlines Inc (Un)	1	12	11 1/4	12	1,190	9 1/4 Jan	11 1/4 Feb
American Power & Lt Co new (Un)	1	a20 1/2	a20 1/2	a20 1/2	54	20 1/4 Mar	21 Mar
Amer Radiator & St San Co (Un)	1	15 1/2	14 1/4	15 1/2	1,411	13 1/4 Jan	15 1/2 Apr
American Smelt & Refining Co (Un)	1	a51 1/2	a51 1/2	a51 1/2	18	55 1/2 Feb	55 1/2 Feb
American Tel & Tel Co (Un)	100	155	155	155	1,564	145 1/2 Jan	155 Mar
American Woolen Co (Un)	1	a22 3/4	a23 3/4	a23 3/4	60	22 Feb	32 1/4 Jan
Anaconda Copper Mining Co (Un)	30	29	28 3/4	29	485	28 Mar	30 3/4 Jan
Armco Steel Corp (Un)	1	33 3/4	32 3/4	33 3/4	713	28 1/2 Jan	33 3/4 Mar
Armour & Company (Un)	1	8 1/2	8 1/2	8 1/2	258	8 Jan	9 1/4 Mar
Atch Topeka & Santa Fe Ry (Un)	100	a111 1/4	a109 3/4	a111 1/4	60	104 3/4 Feb	111 1/2 Mar
Atlantic Refining Co (Un)	25	a43 3/4	a43 3/4	a43 3/4	50	37 3/4 Jan	40 Feb
Avco Manufacturing Corp (Un)	3	7 3/4	7 1/4	7 1/2	48	5 1/4 Jan	7 1/2 Feb
Baldwin Locomotive Works (Un)	13	10 1/4	10 1/4	10 1/4	200	10 Mar	13 1/4 Feb
Baltimore & Ohio Railroad Co (Un)	100	12	11 3/4	12 1/4	1,100	10 Mar	12 1/4 Apr
Bandini Petroleum Co	1	7 1/4	6 3/4	7 1/4	25,601	3 3/4 Jan	7 1/4 Apr
Barker Bros Corp common	10	18	18	18	250	17 Jan	20 Feb
Barnhart-Morrow Consolidated	1	40c	30c	40c	1,300	25c Jan	40c Apr
Basin Oil Co	20c	11 1/4	11 1/4	11 1/4	1,075	10 Feb	13 Jan
Bendix Aviation Corp (Un)	5	a42 1/2	a40 1/2	a42 1/2	285	35 1/4 Jan	42 1/2 Mar
Bendix Home Appliances Inc	5	a10 1/2	a10 1/2	a10 1/2	10	10 1/2 Mar	11 1/4 Mar
Bethlehem Steel Corp (Un)	1	35 1/2	35 1/2	35 1/2	595	31 3/4 Jan	35 1/4 Apr
Black Mammoth Cons Mining Co	10c	3 1/2c	3c	3 1/2c	12,625	2 1/2c Jan	3 1/2c Apr
Eoing Airplane Co (Un)	5	a27 1/4	a28 1/4	a28 1/4	595	25 1/4 Jan	26 1/2 Feb
Bolsa Chica Oil Corp	1	5 1/2	5 1/4	6 1/4	3,830	4 1/4 Mar	6 1/2 Jan
Borden Company (Un)	15	a50 1/2	a51 1/2	a51 1/2	75	50 Feb	51 1/2 Mar
Borg-Warner Corp (Un)	5	a59 3/4	a58 1/2	a59 3/4	189	56 1/2 Feb	59 1/2 Mar
Broadway Dept Store	1	9	8 1/4	9 1/2	7,092	7 1/2 Jan	10 1/2 Mar
Budd Co (Un)	1	14 1/4	14 1/4	14 1/4	1,690	12 1/2 Jan	14 1/4 Mar
California Packing Corp common	1	a38 1/4	a38 1/4	a38 1/4	11	40 Mar	40 Mar
Canadian Pacific Ry Co (Un)	25	14 1/4	14 1/4	14 1/4	815	14 Mar	15 1/2 Feb
Caterpillar Tractor Co (Un)	10	a35 1/2	a35 1/2	a35 1/2	40	33 Jan	36 1/4 Mar
Certain-teed Products Corp	1	a17 1/2	a16 3/4	a17 1/2	230	15 1/4 Jan	17 1/4 Mar
Chrysler Corp	25	a67 1/4	a64 1/4	a67 1/4	322	63 1/4 Jan	67 1/4 Jan
Cities Service Co (Un)	10	a75 1/4	a71 3/4	a75 1/4	83	67 1/2 Feb	76 1/4 Jan
Clary Multiplier Corp	1	3 1/2	3 1/2	4	740	3 1/4 Mar	4 1/4 Feb
Colorado Fuel & Iron Corp com	1	a15	a15	a15	50	15 1/4 Jan	17 1/4 Jan
Preferred	20	16 1/2	16 1/2	16 1/2	150	16 1/2 Apr	17 1/4 Jan
Columbia Gas System (Un)	1	13 1/4	13 1/4	13 1/4	399	11 1/4 Feb	13 1/4 Apr
Commonwealth Edison Co (Un)	25	a30 3/4	a30 3/4	a30 3/4	35	30 1/4 Jan	32 1/4 Mar
Consolidated Edison of N Y (Un)	1	31 3/4	31 3/4	31 3/4	754	27 1/4 Jan	31 1/4 Mar
Consolidated Engineering Corp	1	21	21	21 1/2	665	19 1/4 Mar	26 1/2 Jan
Consolidated Liquidating Corp	1	a4 1/4	a4 1/4	a4 1/4	1,200	4 1/4 Jan	5 Feb
Consolidated Vultee Aircraft (Un)	1	15	13 1/2	15	1,395	10 1/2 Jan	15 Apr
Consumers Power Co	1	a35 3/4	a35 3/4	a35 3/4	50	a	a
Continental Motors Corp (Un)	1	7 1/4	6 1/2	7 1/4	1,410	6 1/4 Jan	7 1/4 Apr
Creameries of America Inc	1	13 1/4	13 1/4	13 1/4	480	12 1/4 Jan	14 Jan
Crown Zellerbach Corporation (Un)	5	a32	a32 3/4	a32 3/4	202	29 3/4 Jan	34 Mar
Curtis Publishing Company (Un)	1	6 1/2	6 1/2	6 1/2	400	6 1/4 Mar	7 1/4 Jan
Curtis-Wright Corp common (Un)	1	9 1/4	8 1/4	9 1/4	1,333	7 1/4 Jan	9 1/4 Feb
Class A	1	a22 1/2	a22 1/2	a22 1/2	25	22 1/4 Jan	22 1/4 Jan
Douglas Aircraft Co Inc	1	a80 1/2	a79 3/4	a80 1/2	106	72 1/4 Jan	78 1/4 Mar
Dresser Industries Inc	50c	16 3/4	16 1/4	16 3/4	171	16 1/4 Jan	19 1/4 Jan
du Pont de Nemours & Co	1	70 1/2	70 1/2	70 1/2	402	61 1/4 Mar	70 1/4 Apr
Electric Bond & Share Co	5	a21 1/4	a21 1/4	a21 1/4	18	18 Jan	23 1/4 Mar
Electrical Products Corp	4	13 1/4	13 1/4	13 1/4	219	13 Jan	13 1/4 Jan
Exeter Oil Company Ltd A	1	70c	55c	72 1/2c	23,265	37c Jan	72 1/2c Apr
Farmers and Merchants Nat'l Bank	100	306	303	306	130	302 Jan	307 Feb
Garrett Corporation	2	a17 1/2	a18 1/2	a18 1/2	747	15 1/4 Jan	19 1/2 Feb
General Electric Co (Un)	1	a47	a46 1/4	a47	425	42 1/2 Jan	47 1/4 Mar
General Foods Corporation (Un)	1	a51 1/2	a50 3/4	a51 1/2	82	49 1/4 Jan	49 1/4 Mar
General Motors Corp common	10	79 1/2	78 1/2	79 1/2	2,637	69 1/4 Jan	79 1/4 Apr
Gladding McBean & Co	25	a24 1/2	a24 1/2	a24 1/2	10	22 1/2 Feb	24 1/4 Mar
Goodrich (B F) Company	1	a86 1/2	a85 3/4	a86 1/2	40	a	a
Goodyear Tire & Rubber Co common	1	a52 1/2	a51 1/2	a52 1/2	105	44 1/4 Jan	51 Mar
Graham-Paige Motors Corp (Un)	1	2	2 1/4	2	400	1 1/4 Jan	2 1/2 Feb
Great Northern Ry Co pfd (Un)	1	a41	a41	a41	50	41 1/4 Mar	42 1/2 Jan
Greyhound Corp (Un)	3	10 1/4	10 1/4	10 1/4	899	10 1/4 Apr	11 1/4 Jan
Hancock Oil Co of Calif A	1	115	115	116	281	111 Mar	117 Mar
Hilton Hotels Corp	5	a11 1/4	a11 1/4	a11 1/4	10	11 1/4 Mar	12 1/4 Jan
Holly Development Co	1	1.90	1.90	2.10	2,950	1.55 Feb	2.10 Apr
Hudson Motor Car Company	12.50	14 1/4	14	14 1/4	420	13 1/2 Feb	15 1/4 Jan
Hunt Foods, Inc	6.66 1/2	11 1/2	11 1/2	11 1/2	210	9 1/4 Jan	11 1/2 Feb
Hupp Corporation	1	3 1/4	3 1/4	4 1/4	405	2 1/4 Jan	4 1/4 Apr
Illinois Central RR Co (Un)	100	a38 1/4	a38 1/4	a38 1/4	80	35 1/4 Jan	38 1/4 Jan
Imperial Development Co Ltd	25c	6c	6c	6c	3,600	3c Feb	7 1/2c Jan
Independent Exploration Co	33 1/2	11 1/4	10 1/2	11 1/4	2,240	9 1/4 Jan	11 1/4 Mar
Intercoast Petroleum Corp	10	3 1/4	3 1/4	3 1/2	12,350	2 1/4 Jan	3 1/2 Apr
Interlake Iron Corp (Un)	1	a13 1/2	a13 1/2	a13 1/2	75	13 1/4 Jan	14 1/4 Feb
International Nickel of Can (Un)	1	a25 1/4	a25 1/4	a25 1/4	60	25 1/4 Mar	29 Jan
International Paper Co (Un)	7.50	a39	a38 1/2	a39	77	38 1/4 Mar	38 1/4 Mar
Int'l Tel & Tel Corp (Un)	1	12 1/4	12 1/4	12 1/4	327	9 1/4 Jan	13 1/2 Mar

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Jade Oil Co	10c	10c	10c	10c	2,000	10c Mar	13c Apr
Kaiser-Frazer Corp	1	5 1/2	5 1/2	5 1/2	2,580	4 1/4 Jan	7 1/4 Feb
Kansas Power & Light Co (Un)	5	a17 1/2	a17 1/2	a17 1/2	106	16 3/4 Jan	17 1/4 Jan
Kennecott Copper Corp (Un)	1	50 1/2	50 1/2	50 1/2	305	50 1/4 Apr	54 1/4 Jan
Kern County Land Co	1	46 3/4	46 3/4	46 3/4	1,082	45 1/4 Jan	47 1/4 Feb
Lane-Wells Company	1	26 1/4	26 1/4	26 1/4	300	23 Jan	26 1/4 Apr
Libby McNeil & Libby (Un)	1	7 1/4	7 1/4	7 1/4	200	7 1/4 Jan	8 1/4 Mar
Lincoln Petroleum Co	10c	1.20	1.20	1.25	1,100	1.10 Mar	1.40 Jan
Lockheed Aircraft Corp	1	28 3/4	27 1/4	28 3/4	470	24 1/4 Jan	29 1/4 Feb
Loew's Inc (Un)	1	15 1/4	15 1/4	15 1/4	327	16 1/4 Mar	18 1/4 Jan
Los Angeles Biltmore Hotel Co	20	26	26	26	808	24 1/4 Jan	26 1/4 Feb
Magnavox Company (Un)	1	17 1/4	17 1/4	17 1/4	410	11 1/4 Jan	20 Feb
Mascot Oil Company	1	82 1/2c	82 1/2c	82 1/2c	325	72 1/2c Jan	95c Mar
Menasco Mfg Co	1	2	1 3/4	2	2,950	1 1/4 Jan	2 1/4 Feb
Merchants Petroleum Co	1	80c	80c	80c	500	60c Feb	90c Jan
Monogram Pictures Corp	1	3 1/4	3 1/4	3 1/4	100	3 Jan	3 1/4 Apr
Montana Power Co	1	22	22	22	220	21 1/4 Mar	23 Mar
Montgomery Ward & Co Inc (Un)	1	55	55 1/2	55 1/2	323	54 1/4 Jan	58 1/4 Feb
Nash-Kelvinator Corp (Un)	5	19 1/4	18 1/4	19 1/2	1,420	16 1/4 Mar	19 1/2 Apr
National Distillers Prod Corp (Un)	1	a23 1/4	a23 1/4	a23 1/4	74	22 1/2 Feb	24 1/4 Jan
New York Central RR (Un)	1	14 1/2	14 1/2	15	3,637	11 1/4 Jan	15 Apr
Nordson Corporation Ltd	1	13c	14c	14c	6,950	9c Mar	14c Jan
North American Aviation Inc (Un)	1	13 1/4	13 1/4	13 1/4	255	10 1/4 Jan	13 1/4 Apr
North American Co (Un)	10	a20 1/4	a20 1/4	a20 1/4	32	18 1/4 Jan	21 1/4 Feb
Northern Pacific Railway Co (Un)	100	22	22	22	405	17 1/4 Jan	22 Apr
Northrop Aircraft Inc	1	9	8 1/4	9	1,395	6 1/4 Jan	9 Apr
Occidental Petroleum Corp	1	38c	31c	38c	1,550	20c Jan	40c Mar
Oceanic Oil Co	1	2.45	2.40	3.00	79,620	1.40 Jan	3.00 Mar
Ohio Edison Co	1	a33 1/4	a34 1/4	a34 1/4	89	31 1/4 Jan	34 1/4 Mar
Ohio Oil Company (Un)	1	a29 3/4	a29 3/4	a29 3/4	115	26 1/4 Mar	28 1/4 Jan
Pacific Finance Corp of Calif	10	a21 1/4	a21 1/4	a21 1/4	75	20 1/4 Jan	22 1/4 Feb
Pacific Gas & Elec common	25	33 1/2	32 1/4	34 1/2	8,418	31 1/4 Mar	34 1/2 Apr
Pacific Rights	1	6 1/2	6 1/2	6 1/2	6,457	6 1/4 Mar	6 1

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED APRIL 7

DAYTON & GERNON

105 SO. LA SALLE ST. CHICAGO 3, ILL.
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Members:

Midwest Stock Exchange Chicago Board of Trade

MIDWESTERN LISTED AND UNLISTED SECURITIES

MINNEAPOLIS MADISON LACROSSE EAU CLAIRE

Midwest Stock Exchange

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
Abbott Laboratories	5	45 1/2	44 1/2 45 1/2	1,760	44 1/2 Apr 54 1/2 Jan
Acme Steel Co.	10	20	20 20 1/2	760	19 1/2 Jan 21 1/2 Jan
Admiral Corp.	1	31	29 1/2 31 1/2	2,000	17 1/2 Jan 32 Mar
Advanced Aluminum Castings	5	---	5 1/2 6 1/2	400	5 1/2 Jan 6 1/2 Jan
Aetna Ball & Roller Bearing	1	7 1/2	7 1/2 7 1/2	1,100	6 1/2 Mar 7 1/2 Jan
Alleghany Corp (Un)	1	3 1/2	3 1/2 3 1/2	650	3 1/2 Mar 4 Jan
Allied Laboratories	1	33 1/2	33 33 1/2	750	26 1/2 Jan 34 1/2 Mar
American Airlines (Un)	1	11 1/2	11 1/2 11 1/2	3,500	9 1/2 Jan 11 1/2 Apr
American Investment (Ill)	1	21 1/2	21 1/2 21 1/2	575	21 1/2 Feb 22 1/2 Mar
American Rad & Stand San (Un)	1	15 1/2	14 15 1/2	2,330	13 1/2 Jan 15 1/2 Apr
American Tel & Tel Co	100	155	153 1/2 155	1,454	146 1/4 Jan 155 1/2 Mar
Anaconda Copper Mining (Un)	50	28 1/2	28 28 1/2	1,210	27 1/2 Mar 31 Jan
Armco Steel Co (Un)	10	33 1/2	31 1/2 33 1/2	721	27 1/2 Jan 33 1/2 Mar
Armour & Co (Ill)	5	8 1/2	8 1/2 9	1,590	7 1/2 Jan 9 1/2 Mar
Asbestos Manufacturing Co	1	1 1/2	1 1/2 1 1/2	1,350	1 1/2 Jan 1 1/2 Mar
Atch Topeka & Santa Fe (Un)	100	---	109 1/2 111 1/2	50	103 1/2 Feb 111 1/2 Mar
Athey Products Corp.	4	5	5 5	100	4 1/2 Jan 6 1/2 Mar
Automatic Washer	3	1 1/2	1 1/2 1 1/2	100	1 1/2 Mar 2 1/2 Jan
Avco Mfg Corp.	3	7 1/2	7 1/2 7 1/2	2,700	5 1/2 Jan 7 1/2 Feb
Barber Co (W H)	1	23	23 23	100	21 1/2 Jan 24 1/2 Feb
Bastian-Blessing Co	1	37	37 37	250	33 1/2 Jan 37 1/2 Feb
Belden Mfg Co	10	14	13 1/2 14	600	11 1/2 Jan 14 Apr
Bendix Aviation	5	42	40 1/2 42 1/2	655	35 1/2 Jan 43 1/2 Mar
Benquet Cons Mining Co (Un)	P1	1 1/2	1 1/2 1 1/2	300	1 1/2 Mar 1 1/2 Mar
Berghoff Brewing Corp.	1	5 1/2	5 1/2 5 1/2	550	4 1/2 Jan 6 1/2 Feb
Bethlehem Steel Corp (Un)	1	35 1/2	33 35 1/2	1,630	30 1/2 Jan 35 1/2 Apr
Blinks Mfg Co capital	1	---	12 1/2 13	500	12 Jan 13 1/2 Mar
Bliss & Laughlin Inc.	2 1/2	---	14 1/2 15 1/2	75	14 Feb 15 1/2 Mar
Eorg (George W) Corp.	10	14 1/2	13 1/2 14 1/2	2,650	12 1/2 Feb 14 1/2 Apr
Borg-Warner Corp	5	59 1/2	58 1/2 59 1/2	440	55 1/2 Feb 60 1/2 Mar
Brown & Bigelow	1	13	13 13 1/2	250	13 Apr 13 1/2 Mar
Brown Shoe Co Inc.	15	---	37 1/2 37 1/2	50	36 1/2 Mar 40 Jan
Budd Co (Un)	1	14 1/2	14 14 1/2	325	14 Mar 15 Mar
Burd Piston Ring common	1	---	7 7	150	7 Feb 8 1/2 Jan
Burkhart (F) Manufacturing	8	30 1/2	30 1/2 30 1/2	50	28 Jan 34 Feb
Burton-Dixie Corp	12 1/2	19 1/2	19 1/2 19 1/2	50	16 1/2 Jan 19 1/2 Feb
Butler Bros common	10	10	10 10 1/2	1,000	9 1/2 Mar 11 1/2 Jan
Canadian Pacific (Un)	25	14 1/2	14 1/2 14 1/2	600	14 1/2 Mar 15 1/2 Feb
Carr-Consolid Biscuit	1	3	3 3	1,400	3 Mar 3 1/2 Jan
Centlivre Brewing Corp.	50c	4 1/2	4 1/2 4 1/2	1,100	3 1/2 Mar 5 Mar
Central & South West Corp.	5	15 1/2	15 1/2 15 1/2	1,100	14 1/2 Jan 16 1/2 Mar
Central Illinois Light	---	---	36 1/2 36 1/2	70	35 1/2 Jan 38 1/2 Feb
Central Ill Secur Corp common	1	2 1/2	2 1/2 2 1/2	450	2 1/2 Mar 2 1/2 Jan
Convertible preferred	---	---	20 1/2 20 1/2	150	19 1/2 Jan 20 1/2 Mar
Certain-teed Products (Un)	1	---	16 1/2 17	200	15 1/2 Jan 18 1/2 Feb
Chesapeake & Ohio (Un)	25	23 1/2	23 1/2 23 1/2	1,500	22 Feb 30 1/2 Jan
Chicago Corp common	1	14 1/2	13 1/2 15	13,845	12 1/2 Jan 15 Apr
Convertible preferred	---	---	65 1/2 65 1/2	50	64 1/2 Jan 65 1/2 Mar
Chicago Mil St Paul & Pac vtc	---	8 1/2	8 1/2 8 1/2	3,800	7 1/2 Jan 8 1/2 Feb
Chicago Rock Isl & Pacific RR Co.	---	---	43 1/2 43 1/2	50	41 1/2 Jan 46 Jan
Chicago Towel Co common	---	---	95 95	30	91 Jan 99 Mar
Convertible preferred	---	---	118 118	10	114 Jan 118 Apr
Chrysler Corp	2 1/2	67 1/2	65 1/2 67 1/2	2,400	63 Jan 68 1/2 Jan
Cities Service Co	10	74	70 1/2 74	780	67 1/2 Jan 78 1/2 Jan
City Products Corp	---	33 1/2	33 1/2 33 1/2	251	32 Feb 34 Mar
Cleveland Cliffs Iron common	1	14 1/2	14 1/2 14 1/2	1,200	14 1/2 Mar 15 1/2 Jan
4.50 preferred	---	79 1/2	79 1/2 79 1/2	50	73 1/2 Jan 79 1/2 Apr
Cleveland Electric Illuminating	---	---	45 46	219	43 1/2 Jan 46 1/2 Mar
Cleveland Graphite Bronze (Un)	1	---	28 1/2 28 1/2	200	27 1/2 Mar 28 1/2 Feb
Clinton Foods Inc	1	35 1/2	35 1/2 35 1/2	545	33 1/2 Jan 37 1/2 Mar
Coleman (The) Co Inc	5	---	22 1/2 22 1/2	450	20 1/2 Jan 23 Mar
Columbia Gas System (Un)	---	13 1/2	13 1/2 13 1/2	5,547	11 1/2 Feb 13 1/2 Apr
Commonwealth Edison	25	31	30 1/2 31 1/2	3,300	29 1/2 Jan 33 1/2 Mar
Consolidated Vultee Aircraft (Un)	1	14 1/2	13 1/2 14 1/2	1,750	12 1/2 Mar 14 1/2 Apr
Consumers Co common	---	---	18 1/2 19 1/2	160	17 Jan 20 Jan
Preferred	---	---	28 1/2 29	60	25 1/2 Jan 30 Feb
Continental Motors (Un)	50	7 1/2	6 1/2 7 1/2	2,520	6 1/2 Jan 7 1/2 Apr
Crane Co	25	27 1/2	26 1/2 27 1/2	185	25 1/2 Mar 30 Jan
Curtiss-Wright Corp (Un)	1	---	9 1/2 9 1/2	2,500	7 1/2 Jan 9 1/2 Feb
Dodge Mfg Corp.	10	6	5 1/2 6	200	5 1/2 Mar 6 1/2 Jan
Doehler-Jarvis Corp	5	34 1/2	33 1/2 34 1/2	280	32 1/2 Mar 36 1/2 Jan
Domestic Credit Corp class A	1	4 1/2	4 1/2 4 1/2	1,850	3 1/2 Jan 4 1/2 Apr
Dow Chemical Co	15	65 1/2	62 1/2 65 1/2	255	54 1/2 Jan 65 1/2 Apr
Du Pont (E I) de Nemours (Un)	5	71 1/2	67 1/2 71 1/2	7,500	61 Jan 71 1/2 Apr
Eastman Kodak (Un)	10	47 1/2	46 47 1/2	380	43 1/2 Mar 47 1/2 Apr
Eaton Manufacturing Co	2	30 1/2	30 1/2 30 1/2	210	29 Feb 30 1/2 Mar
Eddy Paper Corp (The)	---	85	85 85	62	78 1/2 Mar 90 Jan
Falstaff Brewing Corp	1	---	19 1/2 19 1/2	600	19 1/2 Apr 22 Jan
Four-Wheel Drive Auto	10	---	5 1/2 5 1/2	150	5 1/2 Mar 5 1/2 Jan
Fox (Peter) Brewing common	1 1/4	---	9 1/4 9 1/4	100	9 1/4 Apr 10 1/4 Jan
General Amer Transportation	5	50 1/2	50 1/2 50 1/2	50	46 Jan 52 1/2 Mar
General Electric Co (Un)	---	46 1/2	46 1/2 46 1/2	1,084	41 1/2 Jan 47 1/2 Mar
General Finance Corp common	1	---	7 7	300	6 1/2 Jan 7 1/2 Jan
General Motors Corp	10	79 1/2	76 1/2 79 1/2	1,800	68 1/2 Jan 79 1/2 Apr
General Public Utilities	5	17 1/2	16 1/2 17 1/2	468	16 1/2 Jan 18 1/2 Feb
Gibson Refrigerator Co	1	8 1/2	8 1/2 8 1/2	250	8 Jan 10 1/2 Feb
Gillette Safety Razor	---	33	37 1/2 38 1/2	454	33 1/2 Jan 40 Mar
Golden Co (Un)	---	28 1/2	27 1/2 28 1/2	500	24 1/2 Jan 30 1/2 Feb
Goldblatt Bros	---	---	14 1/2 14 1/2	50	14 1/2 Jan 15 Jan
Goodyear Tire & Rubber Co	---	---	51 1/2 51 1/2	350	44 1/2 Jan 52 Mar
Gossard Co (W H)	---	11 1/2	11 1/2 11 1/2	400	11 1/2 Mar 13 1/2 Feb
Graham-Paige Motors (Un)	1	2	1 1/2 2	810	1 1/2 Jan 2 1/2 Feb
Gray Drug Stores	---	---	10 1/2 10 1/2	200	10 1/2 Feb 11 1/2 Jan

For footnotes see page 41.

STOCKS

STOCKS		Thurs- day Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
	Par		Low	High		Low	High
Great Lakes Dredge & Dock	---	15 1/2	15	15 1/2	400	14 1/2 Jan	16 Jan
Great Lakes Towing common	100	29	23	28	60	25 Jan	28 Mar
7% non-cum preferred	100	90	88 1/2	90	150	85 Jan	90 Apr
Greiff Bros Cooperage class A	---	---	11	11 1/2	4,100	11 Apr	12 1/2 Jan
Greyhound Co (Un)	3	10 1/2	10 1/2	10 1/2	1,800	10 1/2 Apr	10 1/2 Mar
Griesedieck Western Brewery	2	29	28 1/2	29	950	26 1/2 Jan	31 1/2 Feb
Hammond Instrument Co	1	17 1/2	17	17 1/2	350	11 1/2 Jan	19 Jan
Harnischfeger Corp common	10	23 1/4	22 1/4	23 1/4	400	22 1/4 Jan	24 Jan
Hellman (G) Brewing Co	1	---	25 1/2	25 1/2	550	21 1/4 Jan	26 1/2 Mar
Hein Werner Corp	3	6 1/2	6 1/2	6 1/2	500	6 1/2 Mar	7 1/2 Jan
Hibbard Spencer Bartlett	25	39 1/2	39 1/4	39 1/2	47	38 1/2 Mar	43 Jan
Hupp Corp common	1	3 3/4	3 3/4	4 1/4	1,200	1 1/2 Jan	4 1/4 Apr
Huttig Sash & Door common	10	---	42	42	50	32 Jan	42 Jan
Hydraulic Press Brick common	5	3 1/2	3 1/2	3 1/2	163	3 Jan	3 1/2 Feb
86 preferred	50	24 1/4	24 1/4	24 1/4	125	21 Mar	25 Feb
Illinois Brick Co	10	14 1/4	13 1/2	14 1/4	1,000	10 1/2 Jan	14 1/4 Apr
Illinois Central RR	100	39	37 1/2	39 1/2	290	34 1/2 Jan	39 1/2 Apr
Independent Pneumatic Tool	---	13 1/2	13	17	1,400	14 Jan	17 Apr
Indiana Steel Products	1	8	8	8 1/2	1,250	4 1/2 Jan	8 1/2 Mar
Indianapolis Power & Light	---	32 1/2	32 1/2	32 1/2	210	28 1/2 Jan	33 1/2 Mar
Industrial Rayon Corp (Un)	1	---	47 1/2	47 1/2	15	43 1/2 Mar	50 Mar
Inland Steel	---	39 1/4	39	40	575	37 1/2 Jan	40 1/4 Mar
Interlake Steamship	---	33 1/2	33 1/4	33 1/2	200	32 1/2 Jan	33 1/2 Apr
International Harvester	---	27	26	27	1,525	25 Mar	28 1/2 Jan
International Paper (Un)	7.50	---	39	39	25	38 Mar	39 1/4 Mar
International Shoe Co	---	39 1/2	39 1/2	40 1/2	630	39 1/2 Apr	46 1/2 Jan
International Tel & Tel (Un)	---	---	12 1/4	13 1/4	600	12 Mar	13 1/2 Mar
Iowa Illinois Gas & Electric	---	29 1/4	28 1/2	29 1/4	800	28 1/2 Apr	30 1/2 Mar
When delivered	---	---	---	---	---	---	---
Iowa Power & Light	---	22 1/2	21 1/2	22 1/2	500	21 1/2 Apr	23 1/2 Mar
When delivered	---	---	7 1/2	7 1/2	100	7 1/2 Feb	7 1/2 Mar
Johnson Stephens Shinkle Shoe	---	---	---	---	---	---	---
Kansas Power & Light (Un)	75	17 1/2	17 1/2	17 1/2	1,000	17 1/2 Mar	18 1/4 Mar
Kelley Island Lime & Transport	---	---	16 1/2	16 1/2	200	13 1/2 Jan	17 1/2 Mar
Kellogg Switchboard common	---	11 1/2	11 1/2	11 1/2	300	11 1/2 Apr	14 1/2 Feb
Knapp Monarch Co	1	4 1/4	4 1/4	4 1/4	200	4 1/4 Mar	6 1/2 Jan
Kropp Forge Co common	33 1/2c	2 1/2	2 1/2	2 1/2	1,100	2 1/2 Mar	2 1/2 Feb
La Salle Extension University	5	---	6 1/2	6 1/2	100	5 1/2 Mar	7 1/2 Jan
Laclede-Christy Co	---	14	14	14	100	13 1/2 Jan	14 1/2 Mar
Laclede Gas Light (Un)	4	7	6 1/2	7 1/2	1,754	6 1/2 Feb	7 1/2 Jan
Leath & Co \$2.50 preferred	---	40	40	40	10	39 Jan	40 Feb
Libby McNeill & Libby	7	7 1/2	7 1/2	7 1/2	2,100	7 1/2 Jan	8 1/4 Mar
Lincoln Printing Co common	---	23	23	23 1/2	350	19 1/2 Jan	23 1/2 Apr
Lindsay Lt & Chem common	---	---	47	47	100	44 Feb	54 Jan
Loneragan Mfg class B	1	---	4 1/2	4 1/2	750	4 1/2 Apr	4 1/2 Apr
Marshall Field & Co	---	27 1/2	26 1/2	27 1/2	300	23 1/2 Jan	27 1/2 Feb
Medusa Portland Cement	---	---	53 1/2	53 1/2	100	42 1/2 Jan	54 1/2 Mar
Metropolitan Brick	4	6 1/2	6 1/2	6 1/2	600	6 1/2 Jan	7 Feb
Mickelberry's Food Products	1	10 1/4	10 1/4	10 1/4	200	9 1/2 Jan	11 1/2 Feb
Middle South Utilities Inc common	---	19 1/2	19 1/4	19 1/2	490	19 1/2 Apr	19 1/2 Apr
Middle West Corp	5	---	2 1/2	2 1/2	901	2 1/2 Jan	2 1/2 Mar
Midwest Piping & Supply	---	24	23 1/2	24	200	23 Jan	25 1/2 Jan
Miller & Hart v t c common	1	6 1/4	6 1/4	6 1/4	300	6 1/2 Jan	7 Jan
Missouri Portland Cement	25	23 1/2	23	23 1/2	200	22 1/2 Jan	25 Mar
Modine Mfg	---	---	30	30	50	28 1/2 Jan	30 Feb
Monroe Chemical Co common	---	---	2 1/2	2 1/2	60	2 1/2 Mar	3 Feb
Montgomery Ward & Co	---	55 1/2	54 1/2	55 1/2	535	54 1/2 Mar	58 1/2 Feb
Muskegon Mot Spec class A	---	---	19	19 1/2	20	18 1/2 Mar	21 1/2 Feb
Muter Co	50c	14 1/4	12	14 1/4	10,900	11 1/2 Feb	14 1/4 Apr
Nash-Kelvinator Corp (Un)	5	19 1/2	18 1/2	19 1/2	4,400	16 1/2 Mar	19 1/2 Apr
National Pressure Cooker	---	---	10	10	100	9 1/2 Jan	10 1/2 Jan
National Standard	10	25 1/4	25 1/4	26	200	24 1/2 Jan	28 1/2 Feb
National Tile & Mfg	1	---	4	4 1/2	300	3 1/2 Feb	4 1/2 Mar
New York Central RR (Un)	---	14 1/2	14 1/2	15	3,815	11 1/2 Jan	15 Apr
North American Aviation (Un)	1	13 1/2	12 1/2	13 1/2	3,500	12 1/2 Mar	13 1/2 Apr
North American Car	20	---	28	28	150	24 1/2 Jan	28 Mar
North American Co	10	20 1/2	20 1/2	20 1/2	620	18 1/2 Jan	21 1/4 Mar
Northern States Power (Minn)	---	12 1/4	11 1/2	12 1/4	3,800	11 1/2 Apr	13 Mar
Northwest Bancorporation	---	33 1/4	32	33 1/4	2,250	25 1/2 Jan	33 1/4 Apr
Oak Mfg Co	1	13	12 1/2	13	1,950	10 1/2 Jan	13 1/2 Feb
Warrants	---	2 1/2	2 1/2	2 1/2	950	2 1/2 Mar	2 1/2 Apr
Ohio Edison Co	8	34 1/2	33 1/2	34 1/2	3,012	32 Jan	35 1/2 Feb
Ohio Oil Co (Un)	---	29 1/4	27 1/2	29 1/4	920	26 1/2 Mar	29 1/2 Apr
Packard Motor Car (Un)	---	3 1/2	3 1/2	3 1/2	705	3 1/2 Apr	4 1/2 Jan
Pan American World Airways (Un)	2 1/2	10 1/4	9 1/2	10 1/4	700	9 Jan	11 Feb
Paramount Pictures (Un)	1	20 1/2	20	20 1/2	1,200	17 1/2 Feb	21 1/2 Jan
Parker Pen Co	5	---	24	24	100	23 Feb	26 1/2 Jan
Patterson-Sargent Co	---	---	22	22	100	21 Mar	24 Jan
Peabody Coal Co common	5	6	6	6	300	5 1/2 Mar	7 1/2 Mar
5% prior preferred	25	---	15 1/2	15 1/2	200	15 1/2 Apr	17 1/2 Feb
Pennsylvania RR	50	17 1/2	17 1/4	17 1/2	1,300	16 1/2 Jan	18 1/2 Mar
Peoples Gas Light & Coke	100	129 1/2	128 1/2	130 1/2	378	127 1/2 Jan	138 1/2 Feb
Pepsi-Cola Co (Un)	33 1/2c	10 1/4	10 1/2	11 1/2	1,550	8 1/2 Jan	12 Mar
Potter Co (The)	---	---	8 1/2	8 1/2	100	6 1/2 Jan	8 1/2 Apr
Pressed Steel Car common	1	---	7 1/2	8 1/2	900	7 1/2 Mar	8 1/2 Feb
Public Service Corp (Ind) com	---	29 1/4	28 1/2	29 1/4	424	27 Jan	29 1/2 Mar
3.50% preferred	100	---	89 1/4	89 1/4	20	86 Jan	89 1/4 Apr
Pure Oil Co (Un)	---	30 1/4	28 1/2	30 1/4	626	26 1/2 Feb	31 1/2 Mar
Radio Corp of America (Un)	---	19	17 1/2	19	11,000	12 1/2 Jan	19 1/2 Mar
Radio-Keith-Orpheum (Un)	1	8	7 1/2	8	350	7 1/2 Mar	9 1/2 Feb
Remington Rand (Un)	50c	12 1/2	12 1/2	13	763	12 1/2 Mar	14 1/2 Mar
Republic Steel Corp (Un)	---	27	26	27	1,550	23 1/2 Jan	27 1/2 Mar
Rexall Drug (Un)	2 1/2	---	5 1/2	5 1/2	450	5 1/2 Feb	6 1/2 Jan
Richfield Oil Corp (Un)	---	44 1/2	41	44 1/2	167	41 Apr	44 1/2 Apr
Richman Bros Co	---	45 1/2	45	46 1/2	700	43 1/2 Mar	46 1/2 Jan
St Joseph Light & Power	---	---	24 1/2	24 1/2	400	24 1/2 Apr	26 1/2 Mar
When delivered	---	---	45	46	150	40 Jan	46 Apr
St Louis National Stockyards	---	5 1/4	5 1/2	6 1/2	2,500	4 1/2 Jan	6 1/2 Jan
St Louis Public Service A com	---	---	---	---	---	---	---
Schenley Industries (Un)	1 1/4	31	30 1/2	31	243	29 1/2 Mar	34 1/2 Jan
Schwitzer Cummins	1	10 1/4	10 1/4	10 1/4	250	10 1/4 Apr	12 Jan
Sears Roebuck & Co	---	44 1/2	44 1/2	44 1/2	800	41 1/2 Jan	45 Mar
Securities Inv Co of St Louis com	---	40	39	40	100	39 Mar	40 Jan
5% convertible preferred	100	---	97	97	30	97 Feb	97 Feb
Serrick Corp class B common	1	12	12	12	100	11 1/2 Jan	12 1/2 Mar
Shellmar Prod Corp	---	29 1/2	28 1/2	29 1/2	800	26 1/2 Jan	30 1/2 Feb
Signode Steel Strapping	---	---	14 1/2	14 1/2	100	12 1/2 Jan	14 1/2 Feb
Sinclair Oil Corp	---	24 1/2	23 1/2	24 1/2	4,000	22 Jan	24 1/2 Apr
Socony Vacuum Oil (Un)	15	17 1/4	16 1/2	17 1/4	2,800	16 Feb	17 1/2 Mar
South Bend Lathe Works	5	17	17	17 1/2	400	15 1/2 Jan	18 Mar
Southern Co	5	13	12 1/2	13	4,200	12 1/2 Apr	13 1/2 Mar
Southern Pacific Co	---	53 1/2	52 1/2	54	425	51 1/2 Mar	54 Mar
Spiegel Inc	2	9 1/4	9	9 1/2	1,000	8 1/2 Mar	10 1/2 Jan
Standard Dredging common	1	---	2 1/2	2 1/2	600	2 1/2 Feb	3 1/2 Jan
Standard Oil of Indiana	25	47 1/2	45 1/2	47 1/2	2,000	42 1/2 Jan	47 1/2 Mar

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED APRIL 7

STOCKS	Par	Thursday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since January 1	
		Low	High			Low	High
Standard Oil (N J) (Un).....	25	70	68 3/4	70	898	66 1/4 Jan	70 1/4 Mar
Standard Oil (Ohio) com.....	10	28 1/2	27 3/4	28 1/2	787	25 1/2 Jan	28 1/4 Apr
Standard Steel Spring (Un).....	1	20 1/4	19 1/2	20 1/4	595	18 1/2 Jan	20 3/4 Mar
Sterling Aluminum Products.....	1	11 1/2	11 1/4	11 1/2	150	11 1/4 Jan	12 1/2 Feb
Stewart-Warner Corp.....	5	16	15 1/2	16 1/2	361	12 1/4 Jan	18 1/2 Feb
Stone Container Corp.....	1	8 3/4	8 3/4	8 3/4	450	7 1/4 Jan	8 7/8 Mar
Studebaker Corp (Un).....	1	30 1/2	29	30 1/2	1,400	26 1/4 Jan	30 3/4 Mar
Sunbeam Corp.....	1	63 1/2	63 1/2	63 1/2	79	47 Jan	69 1/2 Mar
Sundstrand Machine Tool.....	5	11 1/4	10 1/4	11 1/2	1,300	9 Jan	11 1/2 Feb
Sunray Oil (Un).....	1	13 1/4	13 1/4	13 1/4	2,700	10 1/4 Jan	13 1/4 Mar
Swift & Co.....	25	37 1/2	37	37 1/2	1,280	34 Jan	37 1/2 Mar
Swift International Co Ltd—							
Ctfs of deposit.....		14 1/2	14 1/4	15 1/4	1,110	9 1/2 Jan	15 1/2 Mar
Texas Co. (The).....	25	65 1/2	63 3/4	65 1/2	1,076	59 1/2 Jan	65 1/2 Apr
Thor Corp.....	5	12 1/4	12 1/4	12 1/4	100	11 1/4 Feb	14 1/4 Feb
Trane Co (The).....	2	32	31 1/2	32 1/2	750	29 1/4 Jan	34 1/2 Feb
Transcontinental & Western Air.....	5	20 1/2	20 1/2	20 1/2	300	16 1/4 Jan	20 3/4 Mar
208 South La Salle St Corp.....			50	50	120	49 1/2 Jan	50 1/2 Jan
Union Carbide & Carbon.....	45	43 1/4	45	45	2,200	42 1/4 Mar	45 1/2 Jan
United Air Lines Inc (Un).....	10	17	15 1/4	17	650	13 1/4 Jan	17 Apr
United Corp without div (Un).....	1	4	3 3/4	4	1,150	3 1/4 Jan	4 Jan
United Light & Ry—							
Ex-rights.....		28 1/2	27 1/2	28 1/2	600	27 1/2 Apr	28 1/2 Apr
Rights w l.....		3 1/2	3 1/2	3 1/2	13,100	3 1/2 Apr	3 1/2 Mar
United Paramount Theatres com.....	1	17 1/2	17 1/2	17 1/2	100	17 1/2 Apr	23 1/4 Jan
Certificates of interest.....	1	17	17	17	12	16 1/2 Mar	23 1/2 Jan
U S Steel common.....	32 1/2	30 3/4	32 1/2	32 1/2	5,700	25 1/2 Jan	32 1/2 Mar
Van Dorn Iron Works.....	1	14 1/4	14	14 1/4	400	6 1/4 Mar	7 1/2 Jan
Warner Bros Pictures (Un).....	5	34 1/4	33 1/4	34 1/4	835	14 Mar	15 Mar
Westinghouse Electric Corp.....	12 1/2	34 1/4	33 1/4	34 1/4	543	30 1/2 Jan	35 Mar
White Motor Co.....	1	17 1/4	17 1/4	17 1/4	30	15 1/2 Jan	17 1/4 Apr
Wieboldt Stores Inc common.....	1	16	16	16	100	14 1/2 Feb	16 1/4 Mar
Wisconsin Bankshares.....	1	12 1/2	12 1/2	12 1/2	950	11 1/2 Jan	12 1/2 Mar
Woodall Industries Inc.....	2	14	14	14	350	14 Mar	16 Jan
Yates-American Machine capital.....	5	10 1/4	10	10 1/2	1,200	10 Apr	14 1/4 Jan
Youngstown Sheet & Tube.....	1	79 1/2	81 1/2	81 1/2	247	73 1/2 Jan	83 1/2 Mar

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Thursday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since January 1	
		Low	High			Low	High
American Stores.....	31	31	31 1/2	31 1/2	35	29 1/2 Jan	34 1/4 Mar
American Tel & Tel.....	100	155 1/2	153 1/2	155 1/2	2,340	146 1/2 Jan	155 1/2 Mar
Arundel Corporation.....	1	16	16	16	50	14 1/4 Jan	17 1/4 Mar
Baldwin Locomotive Works.....	13	10 1/2	10	10 3/4	398	9 1/2 Mar	13 1/2 Feb
Baltimore Transit Co common.....	100	2 1/4	2 1/4	2 1/4	200	1 1/2 Mar	2 1/4 Jan
5% 1st preferred.....	100	10 1/2	10 1/2	10 1/2	568	10 1/2 Apr	15 1/2 Jan
Budd Company.....	1	14 1/4	13 3/4	14 1/2	503	12 1/2 Jan	15 Mar
Chrysler Corp.....	2 1/2	67 1/2	64 1/2	67 1/2	675	62 1/2 Jan	68 1/2 Jan
Curtis Publishing Co.....	1	6 1/2	6 1/2	6 1/2	1,543	6 1/2 Mar	8 Jan
Davison Chemical Corp.....	1	22 1/2	22 1/2	22 1/2	75	21 1/2 Jan	24 Jan
Dea-ware Power & Light com.....	13 1/2	22 1/2	22 1/2	22 1/2	814	21 1/2 Jan	24 1/2 Mar
Electric Storage Battery.....	1	36 1/2	37 1/4	38 1/2	493	37 1/4 Mar	41 1/4 Jan
Fidelity & Deposit Co.....	10	65 1/4	65 1/4	65 1/4	60	63 1/4 Jan	68 1/2 Mar
General Motors Corp.....	10	80	76 3/4	80 1/2	3,265	68 1/2 Jan	80 1/2 Apr
Lehigh Coal & Navigation.....	10	8	7 3/4	8	799	7 1/2 Jan	8 1/2 Jan
Martin (Glenn L).....	1	15 1/2	15	15 1/2	280	10 Jan	15 1/2 Apr
Pennroad Corp.....	1	11 1/4	11 1/4	11 1/4	2,491	10 1/2 Jan	11 3/4 Mar
Pennsylvania Power & Light.....	1	24 1/4	23 1/2	24 1/4	1,944	21 1/4 Jan	24 1/4 Mar
Pennsylvania RR.....	50	17 1/2	17	17 1/2	3,202	16 1/4 Jan	18 1/4 Mar
Pennsylvania Salt Mfg common.....	10	44 1/4	44 1/4	45	178	41 1/4 Feb	45 1/2 Feb
Pennsylvania Water & Power Co.....	1	36 1/2	35 3/4	36 1/2	160	35 1/4 Apr	39 1/4 Jan
Philadelphia Electric common.....	1	25 1/2	24 1/4	25 1/2	4,251	23 1/4 Jan	25 1/2 Feb
\$1 div preference common.....	1	25 1/2	25 1/2	25 1/2	567	24 1/4 Jan	26 1/4 Mar
Philo Corp.....	3	45 1/2	42 1/2	45 1/2	1,820	32 1/4 Mar	45 1/2 Apr
Public Service El & Gas common.....	1	25 1/2	25	25 1/2	729	23 1/4 Mar	26 1/2 Feb
\$1.40 div preference common.....	1	28 1/4	28 1/4	29	587	28 1/4 Mar	30 1/2 Feb
Reading Co.....	50	22 1/2	21 1/2	22 1/2	359	20 1/2 Jan	22 1/2 Jan
Scott Paper common.....	1	78 1/2	75	78 1/2	256	66 1/2 Feb	80 1/2 Mar
Sun Oil Co.....	1	61 1/2	60 1/2	61 1/2	120	55 1/2 Jan	62 1/2 Mar
United Corp.....	1	3 1/2	3 1/4	3 1/2	2,276	3 1/4 Jan	4 1/2 Mar
United Gas Improvement.....	13 1/2	27 1/4	26 1/4	27 1/4	674	26 1/4 Jan	28 1/2 Feb
Westmoreland Inc.....	10	19 1/2	19 1/2	19 1/2	50	19 1/2 Apr	21 1/2 Mar
BONDS							
Baltimore Transit Co 4s.....	1975	46	45 1/2	46	\$7,500	44 1/2 Jan	49 Mar
5s series A.....	1975	49	49	50	12,100	44 1/2 Jan	54 Mar

Pittsburgh Stock Exchange

STOCKS	Par	Thursday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since January 1	
		Low	High			Low	High
Allegheny Ludlum Steel.....	1	27 1/2	25 1/2	27 1/2	100	21 1/2 Jan	27 1/2 Mar
Black & Knox Co.....	1	14 1/2	14 1/4	14 1/2	70	14 1/4 Apr	15 1/2 Mar
Columbia Gas System.....	1	13 1/2	13 1/2	13 1/2	601	11 1/2 Feb	13 1/2 Apr
Duquesne Brewing.....	5	13 1/4	13 1/4	13 1/2	438	11 1/4 Jan	14 1/2 Feb
Fort Pitt Brewing.....	1	16 1/2	13 1/2	16 1/2	124	11 1/2 Jan	17 1/2 Feb
Harbison Walker Refractories com.....	1	21 1/2	21 1/2	21 1/2	75	20 1/2 Jan	23 Feb
Joy Manufacturing Co.....	1	29 1/4	29 1/4	30 1/4	245	29 1/4 Apr	34 1/4 Mar
Lone Star Gas.....	10	26 1/2	25 1/2	26 1/2	103	24 Mar	26 1/2 Jan
McKinney Mfg.....	1	3 1/2	3 1/4	3 1/2	625	3 1/4 Jan	3 1/2 Jan
Mountain Fuel Supply.....	10	22	20 1/2	22	900	19 1/4 Jan	22 1/2 Mar
National Fireproofing Corp.....	5	5 1/4	5 1/4	5 1/4	914	4 1/4 Jan	5 1/2 Feb
Ohio Oil & Gas.....	5	50c	50c	50c	700	50c Feb	50c Feb
Pittsburgh Brewing Co—							
New common.....	2 1/2	3 3/4	3 3/4	3 3/4	1,998	2 Jan	4 Mar
\$2.50 convertible preferred.....	25	37 1/2	37 1/2	37 1/2	45	37 1/2 Jan	41 1/2 Mar
Pittsburgh Plate Glass.....	10	37 1/2	37 1/2	37 1/2	35	35 1/2 Jan	38 1/2 Mar
Pitts Screw & Bolt Corp.....	1	7	6 1/2	7	100	6 1/2 Mar	8 1/2 Jan
Renner Co.....	1	60c	60c	60c	100	60c Apr	95c Feb
San Toy Mining.....	1	30c	30c	30c	3,000	8c Feb	11c Jan
Standard Steel Spring.....	1	20	20	20	15	18 1/2 Jan	20 1/2 Mar
Westinghouse Air Brake.....	1	26 1/2	24 1/2	26 1/2	434	24 1/2 Mar	27 1/2 Feb
Westinghouse Electric Corp.....	12 1/2	34 1/2	33 1/2	34 1/2	280	30 1/2 Jan	34 1/2 Mar

San Francisco Stock Exchange

STOCKS	Par	Thursday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High	Low	High		Low	High
Abbott Laboratories common.....	5	a46 1/2	a45 1/2	a46 1/2	75	47	Mar	52 1/4 Jan
Admiral Corp.....	1	30 1/4	30 1/4	30 1/4	180	28 1/4	Mar	31 1/2 Mar
Air Reduction Co (Un).....	1	a22 1/4	a21 1/2	a22 1/4	180	22 1/4	Feb	25 Jan
Alaska Juneau Gold Mining Co.....	10	a2 3/4	a2 3/4	a2 3/4	100	3	Feb	3 1/2 Jan
Allegheny Corp (Un).....	1	12	11 1/4	12	1,205	3 1/2	Mar	4 Jan
American Airlines Inc (Un).....	1	12	11 1/4	12	2,832	9 1/2	Jan	12 Apr
American Power & Light (Un).....	1	a20 1/2	a20 1/2	a20 1/2	12	20 1/2	Feb	21 Feb
Amer Radiator & Stan San (Un).....	15 1/4	14 1/4	15 1/4	15 1/4	1,670	13 1/2	Jan	15 1/2 Apr
American Smelting & Refining (Un).....	1	a59 1/2	a52 1/2	a59 1/2	195	56	Jan	56 Jan
American Tel & Tel Co (Un).....	100	154 1/4	154 1/4	154 1/4	1,845	146 1/2	Jan	155 1/2 Mar
American Viscose Corp (Un).....	14	a69 1/2	a66 1/2	a69 1/2	120	69 1/2	Jan	72 Mar
American Woolen Co (Un).....	1	22 1/2	22 1/2	22 1/2	93	22 1/2	Apr	32 Jan
Anaconda Copper Mining (Un).....	20	23	28 1/2	29	640	28	Mar	30 1/4 Jan
Anglo Calif Natl Bank.....	50	37	37	37	231	34	Jan	39 Feb
Arkansas Nat Gas Corp cl A (Un).....	1	a11 1/4	a11 1/4	a11 1/4	35	a—	—	a—
Armour & Co (Ill) com (Un).....	5	a8 1/2	a8 1/2	a8 1/2	135	7 1/2	Jan	9 1/2 Feb
Atchison Topeka & Santa Fe (Un).....	100	a110 1/2	a111 1/2	a110 1/2	100	104	Jan	105 1/2 Mar
Atlas Corp (Un).....	5	a25 1/2	a24 1/2	a25 1/2	30	24	Feb	25 Feb
Atlas Imperial Diesel Engine.....	250	6 1/2	6 1/2	7 1/2	3,410	5 1/2	Feb	8 1/2 Mar
Atok Big Wedge Mining Co.....	P10	18c	17c	18c	9,600	17c	Apr	27c Jan
Avco Mfg Corp common (Un).....	3	7 1/4	7 1/2	7 1/2	1,766	5 1/2	Jan	7 1/2 Feb
Baldwin Locomotive (Un).....	13	a11 1/2	a10 1/2	a11 1/2	50	10	Mar	13 1/2 Feb
Baltimore & Ohio RR (Un).....	100	a11 1/2	a11 1/2	a11 1/2	60	10 1/2	Jan	11 1/2 Mar
Bandini Petroleum.....	1	6 1/2	6 1/2	7	795	4 1/2	Feb	7 Mar
Bendix Aviation Corp (Un).....	5	a41 1/2	a42 1/2	a41 1/2	60	35 1/2	Jan	42 1/2 Mar
Bendix Home Appliances.....	33 1/2c	a10 1/2	a10 1/2	a10 1/2	10	a—	—	a—
Benguet Cons Mining Cap (Un).....	1	1 1/2	1 1/2	1 1/2	200	1 1/2	Feb	2 1/2 Jan
Bethlehem Steel (Un).....	a35 1/4	a33 1/2	a35 1/4	a35 1/4	350	30 1/4	Jan	35 Mar
Bishop Oil Co.....	2	12	12 1/4	12 1/4	5,580	7 1/2	Jan	14 1/4 Apr
Blair Holdings Corp (Un).....	1	2.90	2.70	2.90	6,853	2.50	Mar	3.25 Jan
Boeing Airplane Co Cap (Un).....	5	a27 1/2	a27 1/2	a27 1/2	25	24 1/2	Jan	27 1/2 Feb
Borden Co (Un).....	15	a51 1/2	a51 1/2	a51 1/2	50	49 1/2	Jan	51 1/2 Mar
Borg-Warner Corp common (Un).....	5	a58 1/2	a59 1/2	a58 1/2	157	58	Feb	59 1/2 Jan
Bunker Hill & Sullivan (Un).....	2 1/2	13 1/2	13 1/2	13 1/2	125	13 1/2	Mar	16 1/2 Feb
Byron Jackson Co.....	1	a22 1/2	a22 1/2	a22 1/2	38	22 1/2	Feb	23 Mar
Calamba Sugar Cap.....	1	4 1/2	4 1/2	4 1/2	578	4	Jan	5 1/4 Mar
Calaveras Cement Co.....	1	15	15	15	100	13	Mar	17 Jan
California Packing Corp common.....	1	39	39	39	242	34 1/2	Feb	40 Mar
Canada Dry Ginger Ale (Un).....	1 1/4	a10 1/2	a10 1/2	a10 1/2	50	10 1/2	Jan	11 1/4 Feb
Canadian Pacific Ry (Un).....	25	14 1/4	14 1/4	14 1/4	235	14 1/4	Mar	15 1/2 Feb
Caterpillar Tractor common.....	10	36 1/4	33	36 1/4	595	32 1/2	Jan	36 1/2 Mar
Celanese Corp of America.....	1	32 1/2	31 1/2	32 1/2	560	30	Mar	33 1/4 Mar
Central Eureka Mining Co.....	1	1.75	1.40	1.80	21,900	1.40	Jan	1.80 Jan
Chesapeake & Ohio Ry (Un).....	25	28	28 1/2	28 1/2	895	27	Feb	30 1/4 Jan
Chi Mil St Paul RR com (Un).....	a8 1/4	a7 1/2	a8 1/4	a7 1/2	200	7 1/2	Jan	8 1/2 Feb
Preferred (Un).....	100	a28 1/2	a29 1/4	a28 1/2	120	31	Jan	35 1/4 Feb
Chrysler Corp.....	28	67	64 1/4	67	1,216	63 1/2	Jan	67 1/4 Mar
Cities Service Co (Un).....	10	74 1/4	71 1/2	74 1/4	97	68 1/2	Feb	77 1/4 Jan
Clorox Chemical Co.....	3 1/2	32 1/2	32 1/2	32 1/2	274	32 1/2	Mar	34 1/2 Feb
Colorado Fuel & Iron common.....	15 1/4	15 1/4	15 1/4	15 1/4	100	15 1/4	Apr	17 Jan
Columbia Broadcast Sys class A.....	2 1/2	a35 1/2	a36 1/2	a35 1/2	58	a—	—	a—
Columbia Gas System com (Un).....	13 1/2	13 1/2	13 1/4	13 1/2	360	12 1/4	Jan	13 1/4 Apr
Commercial Solvents (Un).....	1	16 1/2	16 1/2	16 1/2	235	16 1/2	Apr	21 Jan
Commonwealth Edison.....	25	20 1/2	30 1/2	30 1/2	343	30 1/2	Jan	32 1/2 Mar
Consolidated Chem Ind class A.....	1	a40	a40	a40	34	40	Feb	43 Jan
Consolidated Edison Co of N Y (Un).....	1	31 1/2	31 1/2	31 1/2	911	27 1/2	Jan	32 1/4 Mar
Consol Grocers Corp.....	1.33 1/3	a11 1/4	a11 1/4	a11 1/4	20	12 1/2	Feb	14 1/4 Jan
Consolidated Natural Gas cap (Un).....	15	a44 1/2	a44 1/2	a44 1/2	8	43 1/2	Jan	43 1/2 Jan
Consolidated Vultee Aircraft.....	1	14 1/2	13 1/4	15	777	10 1/2	Jan	15 Apr
Continental Motors common (Un).....	1	7 1/2	7	7 1/2	1,005	6 1/2	Jan	7 1/2 Apr
Continental Oil Co Del (Un).....	5	a61 1/4	a61 1/4	a61 1/4	85	57	Jan	61 1/2 Mar
Creameries of America Inc.....	1	13 1/2	13 1/2	13 1/2	300	12 1/2	Jan	14 Jan
Crown Zellerbach Corp common.....	5	32 1/4	32 1/4	32 1/4	759	27 1/2	Jan	34 1/2 Mar
Preferred.....	1	104 1/2	104 1/2	104 1/2	21	102 1/4	Jan	105 Mar
Curtiss-Wright Corp (Un).....	1	9 1/4	8 1/4	9 1/4	5,370	7 1/2	Jan	9 1/4 Apr
Di Giorgio Fruit Corp class A com.....	5	15 1/2	15 1/2	15 1/2	280	11 1/2	Jan	16 1/2 Mar
Class B common.....	5	14 1/4	14 1/4	15	362	11 1/4	Jan	16 Mar
S3 preferred.....	1	71	71	71	10	70	Mar	72 Jan
Doernbecher Mfg Co.....	1	3 1/2	3 1/2	3 1/2	100	3 1/2	Jan	4 Jan
Dominguez Oil Fields (Un).....	1	32	32	32	239	29 1/2	Jan	32 Mar
Dow Chemical Co.....	15	a6 1/4	a6 1/2	a6 1/2	166	58 1/2	Jan	61 Mar
du Pont (E I) de Nemours.....	5	71 1/2	69 1/4	71 1/2	1,278	61 1/2	Jan	71 1/2 Apr
Eastman Kodak Co common (Un).....	10	a47 1/2	a45 1/2	a47 1/2	93	46 1/4	Mar	47 1/2 Jan
El Dorado Oil Works.....	11 1/2	11 1/2	11 1/2	11 1/2	790	10	Mar	12 1/2 Feb
Electric Bond & Share Co (Un).....	5	21 1/2	21 1/4	21 1/4	125	18 1/2	Jan	23 1/4 Mar
Emporium Capwell Co.....	1	40	39 1/4	40	419	37 1/2	Mar	42 1/2 Jan
Eureka Corp Ltd.....	1	3	3	3	2,000	1 1/2	Jan	1 1/2 Jan
F A R Liquidating Corp common.....	1	1	1	1	285	3/4	Jan	1 1/4 Jan
Fibre Board Prod prior pfd (Un).....	100	103	106	106	12	106	Mar	106 Mar
Food Machinery & Chem Corp com.....	10	a25 3/4	a25 3/4	a25 3/4	80	26 1/4	Mar	29 1/2 Feb
Foster & Kleiser com.....	2 1/2	5 1/4	6	6	500	5 1/4	Apr	6 1/2 Feb
General Electric Co (Un).....	1	46 1/4	46 1/4	46 1/4	1,048	41 1/4	Jan	47 1/2 Mar
General Foods Corp common (Un).....	1	a50 1/2	a51 1/4	a50 1/2	110	49 1/2	Jan	50 1/2 Mar
General Motors Corp.....	10	79 1/2	78 1/2	80	2,032	71 1/2	Jan	80 Apr
General Paint Corp common.....	1	12	12 1/4	12 1/4	210	11 1/2	Jan	14 1/4 Jan
Preferred.....	1	16 1/2	16 1/2	16 1/2	165	16 1/2	Apr	19 Jan
Gillette Safety Razor common.....	1	a36 1/2	a36 1/2	a36 1/2	25	37 1/2	Feb	37 1/2 Feb
Gladding McBean & Co.....	25	23 1/4	23 1/4	23 1/4	195	21 1/4	Feb	24 Mar
Golden State Co Ltd common.....	13	12 1/2	13	13	1,005	12 1/2	Jan	14 1/4 Jan
Goodrich (B F) Co common (Un).....	a86 1/2	a84 1/2	a86 1/2	a86 1/2	87	a—	—	a—
Goodyear Tire & Rubber (Un).....	1	51 1/2	51 1/2	51 1/2	312	44 1/2	Jan	51 1/2 Apr
Graham-Paige Motors (Un).....	1	a17 1/2	a17 1/2	a17 1/2	50	1 1/2	Jan	2 1/2 Feb
Greyhound Corp.....	3	10 1/2	10 1/2	10 1/2	1,935	10 1/2	Apr	11 1/2 Jan
Hale Bros Stores Inc.....	1	15	16 1/4	16 1/4	1,800	15	Jan	16 1/2 Feb
Hawaiian Pineapple Co Ltd.....	1	17 1/4	18	18	325	16 1/4	Mar	19 1/4 Jan
Hobbs Battery Co class A (Un).....	1	25	25	25	10	21	Jan	25 1/2 Feb
Class B (Un).....	1	2.25	2.25	2.25	100	2.25	Feb	2.75 Feb
Holly Development Co common.....	1	1.85	1.85	1.95	325	1.60	Feb	2.00 Mar
Holly Oil Co (Un).....	1	6	6 1/2	6 1/2	600	3 1/4	Feb	7 Mar
Honolulu Oil Corp.....	1	54	55	55	260	49	Jan	55 Apr
Hudson Motor Car Co.....	12 1/2	14 1/4	14 1/4	14 1/4	210	13 1/2	Feb	15 1/4 Jan
Hunt Foods Inc.....	6 1/2	11 1/4	11 1/4	11 1/4	400	9 1/2	Jan	11 1/2 Feb
Idaho Maryland Mines Corp (Un).....	1	1.75	1.75	1.80	4,800	1.75	Mar	2.05 Jan
Independent Exploration.....	33 1/2c	11	10 1/2	11 1/2	400	9 1/2	Jan	11 1/2 Mar
Intl Nickel of Canada (Un).....	a26 1/4	a25 1/2	a25 1/2	a25 1/2	330	25 1/2	Mar	29 Jan
International Tel & Tel com (Un).....	1	12 1/2	13 1/4	13 1/4	622	9 1/2	Jan	13 1/2 Mar
Johns-Manville Corp (Un).....	1	49 1/2	47 1/4	49 1/2	280	46 1/4	Jan	49 1/2 Apr
Keiser-Franzer Corp.....	1	5 1/4	6	6	3,105	4 1/2	Jan	7 1/2 Feb

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED APRIL 7

STOCKS	Par	Thursday Last Friday	Week's Range	Sales for Week	Low	High
Kansas Power & Light	8.75		a17% a17%	2	16% Jan	19 Mar
Kennecott Copper Corp (Un)			a49% a50%	98	50 Mar	54% Jan
Kern County Land Company	46 3/4	46 3/4	46 3/4	355	45 1/4 Jan	47 Jan
Libby McNeill & Libby	7		7% 7%	130	7% Jan	8 1/4 Mar
Lockheed Aircraft Corp			a27% a28%	140	23 1/2 Jan	29% Feb
Loew's Inc (Un)			16 16	445	15 1/2 Mar	18% Jan
Macy & Co (R H) common			29 1/2 29 1/2	240	29 1/2 Apr	32 1/4 Jan
Magnavox Co	1		17% 17%	279	11 Jan	19% Feb
Marchant Calculating Machine	5	26	25 1/2 26	280	23 Jan	27 1/4 Mar
Martin Co (Glenn)	1		15 1/2 15 1/2	125	10% Feb	15 1/2 Apr
Matson Navigation Co (Un)	14 3/4	13 1/2	14 3/4	1,430	13 Mar	15% Jan
McElyde Sugar Co (Un)	4 7/8	4 7/8	4 7/8	100	4 7/8 Apr	5 1/4 Jan
McKesson & Robbins Inc (Un)	18	a39 1/2	a39 1/2	56	a	a
Menasco Mfg Co common			1.75 2.00	2,240	1.60 Feb	2.10 Feb
Mindanao Mother Lode Mines	P10	19c	19c 20c	9,100	19c Apr	26c Mar
Minnesota Power & Light			32 1/4 32 1/4	125	32 1/4 Apr	33c Mar
M J & M & M Consolidated (Un)	1	17c	17c 18c	1,700	15c Feb	19c Jan
Monolith Portland Cement pfd (Un)	10		9 9 1/2	200	9 Jan	9% Jan
Montana Power Co		a22 1/2	a22 1/2	50	21% Mar	23 Mar
Montgomery Ward & Co (Un)		a55 1/2	a54 1/2 a55 1/2	182	54 1/2 Mar	58% Feb
Morrison-Knudsen Co	10	27 3/4	27 3/4	650	24 Jan	28 Mar
Nash-Kelvinator Corp (Un)	5		19% 19%	380	17% Jan	19% Apr
National Auto Fibres	1	21 1/2	21 21 1/2	2,050	16% Jan	22 Mar
National City Lines	1		a9 a9	20	8 1/4 Jan	9 1/4 Feb
National Distillers Products (Un)			23 1/4 23 1/4	475	22 Jan	24% Jan
Natomas Co	10		9% 10%	1,962	9% Apr	11 1/2 Jan
N Y Central RR (Un)		14 3/4	14 1/4 14 3/4	1,535	11% Jan	14% Apr
Niagara Mohawk Power		23 1/4	22% 23 1/4	919	22% Apr	23% Mar
North American Aviation (Un)	1	13%	13 13%	1,369	10% Jan	13% Apr
North American Co common (Un)	10	20%	20% 20%	203	18% Jan	21% Feb
North American Investment com	100	18	17 18	180	16 Jan	19% Mar
5 1/2% preferred	100	90	90 90	55	76 Jan	90 Apr
North American Oil Cons	10	52	50 1/2 52	1,015	40 Jan	53 1/2 Mar
Northern Pacific Ry (Un)	100	21 1/4	21% 22 1/4	410	18% Jan	22 1/4 Apr
Occidental Petroleum Corp	1		33c 35c	400	22c Jan	40c Mar
Oceanic Oil Co	1	2.45	2.45 3.00	9,500	1.40 Jan	3.00 Apr
Ohio Edison common	8		a34 1/2 a34 1/2	91	32 Jan	34% Mar
Ohio Oil Co common (Un)		a29 3/4	a28 3/4 a29 3/4	145	27 Jan	28% Mar
Olaa Sugar Co (Un)	20		2.45 2.45	150	2.45 Mar	2.65 Feb
Oliver United Filters class B			12 1/4 12 1/4	115	11 1/2 Jan	13 1/4 Jan
Onomea Sugar Co (Un)	20		4 4	107	3% Jan	4% Feb
Pacific Coast Aggregates	5	4%	4 1/2 4 1/2	2,008	4 1/2 Mar	5 1/4 Feb
Pac Gas & Electric common	25	33 1/2	32 1/4 33 1/2	32,487	31% Mar	34% Jan
Rights			1 1/2 1 1/2	140,832	1 1/2 Mar	1 1/2 Apr
6% 1st preferred	25		36% 36%	1,494	35 Jan	37 1/4 Mar
5 1/2% 1st preferred	25		32 3/4 33%	355	31% Jan	33% Mar
5% 1st preferred	25	30 1/4	30 30 1/4	307	29 1/2 Jan	30% Feb
5% red preferred	25		28% 28%	470	28 Jan	29 1/4 Feb
5% red 1st preferred series A	25	28 1/2	28% 28 1/2	830	28 Jan	29 1/4 Feb
Pacific Lighting Corp common			53% 53%	441	52 1/4 Feb	55 Mar
\$4.50 preferred			105 105	15	103 1/4 Jan	106 1/2 Feb
Pacific Portland Cement com (Un)	10	15 1/4	15 15 1/4	1,625	14 Mar	16 Jan
Pacific Public Service common		15	15 15	155	14 1/2 Mar	16 Jan
Pacific Tel & Tel common	100		107 109 1/4	396	101 Jan	109 1/4 Mar
Rights		1 1/2	1 1/2 1 1/2	21,740	1 1/2 Mar	1 1/2 Apr
Packard Motor Co com (Un)		3%	3% 3 1/4	551	3% Apr	4% Jan
Pan American World Airways (Un)	1		9% 9%	363	9 1/4 Jan	10% Feb
Paraffine Companies common			16% 17	1,280	15 1/2 Feb	21 Jan
Paramount Pictures Corp (Un)	1		20% 20 3/4	435	18% Feb	20 3/4 Apr
Pennsylvania RR Co (Un)	50		17% 17%	259	17 Jan	18 1/2 Mar
Pepsi Cola Co (Un)	33 1/2		11 11	275	8 1/2 Jan	11% Mar
Phelps Dodge Corp (Un)	25		45% 45%	285	45 1/2 Mar	50 1/2 Jan
Philippine Long Dist Tel Co	100		11 1/2 11 1/2	52	11 1/4 Jan	11 1/2 Apr
Phillips Petroleum Co		64	63 1/4 64	358	58 Feb	66 Mar

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1	
			Low High		Low	High
Puget Sound Pulp & Timber (Un)	•	18 1/4	18 18 1/4	500	14 3/4 Feb	18 1/4 Apr
Pullman Inc (Un)	•	a38	a35 1/2 a38	160	a	a
Pure Oil Co (Un)	•	a30 1/4	a29 1/2 a30 1/4	110	27 1/4 Mar	31 Mar
Radio Corp of America (Un)	•	19	17 1/4 19	4,785	12% Jan	19 1/2 Mar
Railway Equip & Realty preferred	100	--	65 66	110	66 Mar	74 Feb
Rayonier Incorp common	1	--	28 1/2 28 1/2	150	24% Jan	28 1/2 Apr
Republic Steel Corp (Un)	•	27 1/2	26 1/4 27 1/2	275	23 1/4 Jan	27 1/4 Mar
Reynolds Tobacco class B (Un)	10	--	a38 3/4 a39	60	38 Feb	39 1/4 Mar
Rheem Manufacturing Co	1	21 1/4	20% 21 1/2	997	19 1/4 Jan	22 Mar
Richfield Oil Corp	•	--	42% 44%	1,430	37% Feb	44 1/2 Apr
Riverside Cement Co class A (Un)	•	--	30 31 1/2	265	29% Mar	33 1/4 Jan
Roos Bros. common	1	--	28% 28%	55	28 Jan	29% Feb
S & W Fine Foods Inc	10	13 1/2	13 1/2 13%	1,310	11 1/4 Jan	13% Apr
Safeway Stores Inc	5	--	34% 35	490	29 1/2 Jan	36% Mar
San Mauricio Mining	P10	8c	8c 9c	7,600	7c Mar	9c Jan
Sears Roebuck & Co	•	44%	44% 44%	556	42% Feb	44% Mar
Shell Oil Co	15	--	a38 1/4 a38 3/4	65	35 Jan	39 1/4 Mar
Signal Oil & Gas Co class A	5	36 1/2	36 1/2 36 1/2	300	32 Feb	37 3/4 Mar
Sinclair Oil Corp (Un)	•	24%	24 1/2 24 1/2	1,570	22 Feb	24 1/4 Apr
Secony-Vacuum Oil (Un)	15	17 1/2	17 17 1/2	1,006	16 Feb	17 1/4 Mar
Soundview Pulp Co	5	31 1/2	31 1/2 31 1/2	623	29 1/2 Mar	31% Mar
Southern Calif Edison Co com (Un)	•	--	35 35 1/4	1,413	34 1/4 Jan	36% Mar
4.32% cumulative preferred	25	--	26 1/2 26 1/2	431	26 1/2 Apr	27 1/4 Feb
Convertible preferred 4.48%	25	--	29% 30	509	29 1/2 Jan	30% Mar
Preferred 4.56%	25	--	32 1/4 32 1/4	100	31 1/2 Jan	32 1/4 Mar
Southern Calif Gas pfd series A	25	--	35% 35%	18	33 1/4 Jan	36 1/4 Mar
6% preferred (Un)	25	--	35% 35%	90	35% Apr	35% Apr
Southern Co	5	--	12% 13	545	11 1/4 Jan	13% Mar
Southern Pacific Co	•	--	53% 54	595	50 1/4 Jan	54 Feb
Sperry Corp	1	--	a27 1/2 a28 3/4	335	26 1/2 Jan	28 1/2 Mar
Spiegel Inc common	2	--	a9% a9%	70	9% Jan	10% Feb
Standard Brands Inc (Un)	•	23 1/2	23% 23%	225	21% Jan	23% Mar
Standard Oil Co of Calif	•	66 1/4	65 66 3/4	1,939	61 Jan	67 1/4 Mar
Standard Oil Co of N J (Un)	25	a69 3/4	a68% a69 3/4	96	66% Jan	70 Mar
Studebaker Corp (Un)	1	30 1/2	30 30 1/2	1,085	26 1/2 Jan	30 1/2 Mar
Swift & Co cap (Un)	25	--	a37% a37%	40	36 1/2 Feb	36% Feb
Texas Company (Un)	25	65	65 65	313	59% Jan	65 Apr
Tide Water Associated Oil com	10	25	25 25 1/2	2,158	23 Jan	25% Apr
Transamerica Corp	2	17 1/2	16 1/4 17 1/2	9,307	14% Jan	17% Feb
Transcontinental & Western Air	5	20 1/2	19 1/4 20 1/2	410	18 Jan	20 1/2 Apr
Union Carbide & Carbon (Un)	•	a45 1/4	a43 a45 1/4	365	42 1/2 Mar	45 Jan
Union Oil Co of Calif common	25	27 1/4	27 27 1/4	1,361	25% Feb	27 1/4 Mar
Union Sugar	12 1/2	13 1/2	13 1/2 13%	424	13 1/2 Jan	14 1/4 Feb
United Aircraft Corp (Un)	5	a27 1/2	a26 1/2 a28 1/2	112	25% Jan	28 Feb
United Air Lines Inc	10	16%	16 16%	1,014	13% Jan	16% Apr
United Corp of Del (Un)	1	--	4 4	250	3 1/4 Jan	4% Mar
United Par Theaters cdfs of int (Un)	1	--	a17% a17 1/2	35	23 Jan	23% Jan
Common (Un)	1	--	a17 1/2 a17 1/2	25	20% Feb	20% Feb
U S Steel Corp common	•	32 1/2	31% 32 1/2	2,607	26 1/4 Jan	32 1/2 Apr
Universal Consolidated Oil	10	--	58 58	149	41 Feb	58 Apr
Vica Company common (Un)	25	3	3 3	250	3 Mar	3 Mar
Victor Equipment Co	1	--	6% 6%	100	6 1/4 Mar	7% Jan
Warner Bros Pictures (Un)	5	14 3/4	14 14 3/4	900	12% Mar	16 Jan
Weill (R) & Co common	100	--	110 110	20	110 Mar	115 Jan
Wells Fargo Bank & U T	100	--	285 290	58	275 1/2 Jan	300 Feb
Westates Petroleum common (Un)	1	1.00	1.00 1.10	4,138	90c Jan	1.25 Mar
Preferred (Un)	1	--	6% 6%	2,025	5% Feb	7 1/2 Mar
West Coast Life Insur (Un) (new)	5	12 1/2	12% 12 1/2	866	12% Apr	13 Mar
West Indies Sugar	1	a21 1/2	a21 1/2 a21 1/2	115	21% Feb	21% Mar
Western Air Lines Inc (Un)	1	--	9 9	500	8 Jan	9% Feb
Western Dept Stores	50c	--	17 17	115	16 1/4 Feb	18 Jan
Western Union Telegraph (Un)	•	--	22 1/2 22 1/2	100	20 Mar	22 1/2 Apr
Westinghouse Elec Corp (Un)	12 1/2	--	33 1/4 33 1/2	573	31 1/4 Jan	34 3/4 Mar
Willys-Overland Motors (Un)	1	--	5% 5%	100	5 1/2 Feb	7 Feb
Woolworth (F W) (Un)	10	--	50 1/2 50 1/2	280	48% Jan	50 1/2 Apr
Yellow Cab Co common	1	--	3% 3%	125	3% Apr	5 Jan

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED APRIL 7

Montreal Stock Exchange

STOCKS	Canadian Funds		Sales for Week	Range Since January 1	
	Thursday Last Sale Price	Week's Range of Prices		Low	High
Abitibi Power & Paper common	29	26 1/2 29 1/2	26,500	21 1/2 Jan	29 1/2 Apr
\$1.50 preferred	20	23 1/2 23 1/2	3,775	22 1/2 Jan	23 1/2 Apr
Acadia-Atlantic Sugar class A	20	a24 1/2 a25	25	24 Feb	25 Jan
Agnew-Surpass Shoe	8 1/2	8 1/2 9	100	8 1/2 Jan	9 Jan
Algoma Steel	16 1/2	14 1/2 16 1/2	29,725	13 1/2 Jan	16 1/2 Apr
Aluminium Ltd	58 1/2	58 1/2 59	955	52 1/2 Feb	59 Mar
Aluminium Co of Canada 4% pfd	25	26 1/2 27	1,685	26 Jan	27 Mar
Argus Corp Ltd common	8 1/2	8 1/2 8 1/2	1,345	7 Jan	8 1/2 Mar
4 1/2% preferred	100	77 78	1,000	75 Jan	78 Mar
Asbestos Corp	26 1/2	26 26 1/2	900	24 1/2 Jan	26 1/2 Apr
Bathurst Power & Paper class A	26 1/2	26 1/2 27	665	25 Jan	27 Mar
Bell Telephone	25	41 1/2 41 1/2	5,415	39 1/2 Feb	41 1/2 Apr
Bralorne Mines Ltd	22 1/2	8.80 8.80	100	8.80 Apr	9.80 Feb
Canadian Traction Light & Power	22 1/2	22 22 1/2	11,014	19 Jan	22 1/2 Mar
British American Bank Note Co	22 1/2	15 1/2 15 1/2	156	14 1/2 Jan	15 1/2 Apr
British American Oil common	26 1/2	26 1/2 26 1/2	2,678	25 1/2 Jan	27 1/2 Jan
Preferred	25	26 26 1/2	580	26 Mar	27 1/2 Jan
British Columbia Elec 4 1/2% pfd	100	100 100 1/2	10	100 Jan	100 1/2 Mar
British Columbia Forest Products	3.50	3.45 3.50	10,375	3 1/2 Jan	3.50 Mar
British Columbia Power Corp cl A	29 1/2	28 1/2 29 1/2	870	27 1/2 Jan	29 1/2 Apr
Class B	3.60	3.10 4.10	6,203	2 1/2 Jan	4.10 Apr
Bruck Mills Ltd class B	7	7 7 1/2	650	6 1/2 Feb	7 Mar
Building Products	33	33 33 1/2	350	30 1/2 Jan	34 Mar
Bulolo Gold Dredging	8.35	8.35 9.00	675	8.35 Apr	9.75 Mar
Canada Cement common	36	35 36	925	34 Jan	38 1/2 Jan
\$1.30 preferred	20	29 1/2 29 1/2	720	29 Jan	29 1/2 Jan
Canada Steamship common	20	21 21 1/2	735	14 Jan	21 1/2 Apr
5% preferred	50	41 41 1/2	308	34 Jan	41 1/2 Mar
Canadian Breweries	22 1/2	22 22 1/2	2,508	21 1/2 Mar	23 1/2 Jan
Canadian Bronze common	24	24 24	225	23 Feb	24 1/2 Jan
Canadian Cannery conv pfd	20	a19 1/2 a19 1/2	20	20 1/2 Feb	20 1/2 Feb
Canadian Car & Foundry common	12	12 12	1,350	11 Feb	12 1/2 Mar
Class A	20	14 1/2 14 1/2	350	14 Jan	15 Jan
Canadian Celanese common	33 1/2	33 33 1/2	4,205	28 1/2 Jan	34 Mar
\$1.75 preferred	25	40 39 1/2 40	345	37 1/2 Jan	40 Mar
\$1.00 series	25	23 1/2 23 1/2	25	22 1/2 Jan	24 1/2 Jan
Canadian Converters class A pfd	20	7 7	60	7 Apr	9 Jan
Canadian Foreign Investment	34	34 34	125	32 Feb	36 1/2 Jan
Canadian Ind Alcohol class A	10 1/2	10 11	3,195	8 1/2 Jan	11 Apr
Class B	10 1/2	9 1/2 10 1/2	415	8 1/2 Jan	10 1/2 Apr
Canadian Locomotive	25 1/2	24 25 1/2	2,053	22 1/2 Mar	29 Jan
Canadian Oil Companies	17 1/2	17 1/2 17 1/2	110	15 1/2 Feb	18 Mar
Canadian Pacific Railway	25	17 1/2 17 1/2	6,451	16 1/2 Mar	18 Feb
Cockshutt Plover	16	15 1/2 16 1/2	1,280	15 1/2 Jan	16 1/2 Jan
Coghlin (J B) Co	13 1/2	13 1/2 13 1/2	75	13 1/2 Feb	14 Jan
Consolidated Mining & Smelting	95	94 95 1/2	1,939	91 1/2 Jan	103 Jan
Consumers Glass	22 1/2	a25 1/2 a25 1/2	5	22 1/2 Jan	25 Mar
Distillers Segrams	22 1/2	22 23	6,650	20 1/2 Feb	23 Mar
Dominion Bridge	44 1/2	43 1/2 44 1/2	1,030	40 1/2 Jan	44 1/2 Jan
Dominion Coal 6% preferred	25	21 21 1/2	872	20 Jan	21 1/2 Mar
Dominion Dairies common	20	7 1/2 7 1/2	80	7 1/2 Feb	7 1/2 Apr
Dominion Foundries & Steel	29 1/2	29 1/2 29 1/2	295	27 Feb	29 1/2 Mar
Dominion Glass common	46 1/2	46 46 1/2	175	44 1/2 Mar	48 Jan
7% preferred	20	36 1/2 36 1/2	175	35 Jan	36 1/2 Feb
Dominion Steel & Coal class B	25	20 21	7,072	19 1/2 Jan	22 1/2 Jan
Dominion Stores Ltd	36 1/2	35 1/2 36 1/2	380	33 Jan	36 1/2 Apr
Dominion Tar & Chemical red pfd	23 1/2	22 1/2 22 1/2	210	21 1/2 Feb	22 1/2 Feb
Dominion Textile common	11 1/2	11 11 1/2	3,520	11 Feb	12 Jan
Dryden Paper	19	19 19	75	15 Jan	23 1/2 Feb
East Kootenay Power	106	a4.50 a4.75	106	2.00 Jan	5 1/2 Mar
Eddy Paper Co class A preferred	20	16 1/2 16 1/2	550	15 1/2 Jan	16 1/2 Feb
Electrolux Corp	15 1/2	15 1/2 15 1/2	1,145	13 1/2 Jan	15 1/2 Jan
Estabrooks (T H) 4.16% preferred	25	19 1/2 19 1/2	100	19 1/2 Jan	20 1/2 Jan
Famous Players Canadian Corp	14 1/2	14 1/2 14 1/2	880	14 1/2 Mar	16 Jan
Foundation Co of Canada	31	31 32	180	29 Jan	32 1/2 Mar
Fraser Co common	27	25 1/2 27	4,135	24 1/2 Jan	27 Apr
Gatineau Power common	18	18 19 1/2	405	17 1/2 Jan	19 1/2 Apr
5% preferred	100	108 1/2 108 1/2	15	106 Jan	108 1/2 Mar
General Bakeries Ltd	19 1/2	2.95 2.95	100	2 1/2 Jan	3 Feb
General Steel Wares common	19 1/2	19 1/2 19 1/2	960	17 1/2 Jan	19 1/2 Mar
Gypsum Line & Alabastine	19	18 1/2 19	330	17 1/2 Feb	19 Jan
Hamilton Bridge	12	12 12 1/2	225	12 Jan	14 Mar
Howard Smith Paper common	41 1/2	40 1/2 41 1/2	1,145	34 1/2 Jan	41 1/2 Apr
\$2.00 preferred	50	49 49	185	48 1/2 Feb	50 Jan
Hudson Bay Mining & Smelting	44 1/2	43 1/2 44 1/2	1,345	41 1/2 Mar	48 Feb
Imperial Oil Ltd	25 1/2	22 1/2 25 1/2	27,848	21 1/2 Mar	25 1/2 Apr
Imperial Tobacco of Canada common	13 1/2	13 1/2 13 1/2	1,696	13 1/2 Jan	14 1/2 Jan
4% preferred	25	26 26 1/2	275	25 1/2 Jan	26 1/2 Jan
6% preferred	11	7 1/2 7 1/2	400	7 1/2 Jan	7 1/2 Jan
Indust Acceptance Corp common	100	34 1/2 34 1/2	1,435	29 1/2 Jan	35 Mar
\$4.25 preferred	100	87 87	25	85 1/2 Jan	87 Jan
\$1.25 preferred	25	34 1/2 34 1/2	150	29 1/2 Jan	34 1/2 Mar
\$1.60 preferred	32	35 1/2 35 1/2	210	32 1/2 Feb	35 1/2 Apr
International Bronze 6% pfd	25	16 1/2 16 1/2	100	16 Mar	17 1/2 Jan
International Nickel of Canada	30 1/2	29 1/2 30 1/2	5,000	29 1/2 Mar	32 1/2 Jan
7% preferred	100	148 1/2 148 1/2	50	143 1/2 Feb	148 1/2 Apr
International Paper common	7 1/2	41 1/2 43	1,505	37 1/2 Jan	43 Mar
International Petroleum Co Ltd	9 1/2	9 1/2 9 1/2	1,540	8 1/2 Jan	10 1/2 Jan
International Power	52 1/2	49 52 1/2	980	46 Jan	52 1/2 Apr
International Utilities Corp	5	23 1/2 23 1/2	1,449	19 1/2 Feb	23 1/2 Apr
Labatt (John) Ltd	100	19 19 1/2	115	19 Mar	20 Jan
Lake of the Woods common	24	24 24	170	24 Mar	28 1/2 Jan
7% preferred	100	157 157	10	152 Jan	157 Apr
Lang & Sons Ltd (John A)	17 1/2	17 1/2 17 1/2	450	17 1/2 Jan	19 1/2 Jan
Lewis Bros Ltd	100	10 1/2 11	155	10 1/2 Feb	11 1/2 Jan
MacMillan Export class A	10 1/2	10 10 1/2	1,170	9 1/2 Jan	10 1/2 Apr
Class B	9	9 9 1/2	625	7 1/2 Jan	9 1/2 Apr
Massey-Harris	24 1/2	24 1/2 24 1/2	5,512	21 1/2 Jan	25 1/2 Jan
McColl-Fontaine Oil	14 1/2	14 1/2 14 1/2	6,245	13 1/2 Feb	16 1/2 Jan
Mitchell (Robert)	26	25 1/2 26	475	21 Jan	26 Apr
Molson Breweries Ltd class A	27 1/2	27 1/2 27 1/2	245	25 1/2 Mar	29 Feb
Class B	25	a26 1/2 a26 1/2	25	25 1/2 Mar	29 Feb
Montreal Locomotive	21 1/2	21 1/2 21 1/2	5,165	20 1/2 Feb	22 Jan
Montreal Telegraph	40	51 51	125	50 1/2 Jan	51 Mar
Montreal Tramways	100	76 76	3,630	76 Jan	76 Apr
Morgan's (Henry) 4 1/2% pfd	100	103 103	15	103 Jan	103 Jan
National Breweries common	31 1/2	31 1/2 32 1/2	2,921	31 1/2 Apr	37 Jan
National Drug & Chemical pfd	5	11 1/2 11 1/2	25	10 1/2 Jan	11 1/2 Jan
National Steel Car Corp	23	22 1/2 23	1,095	19 1/2 Jan	23 1/2 Mar
Neilson Ltd (Wm) 5% cum pfd	100	103 103	20	103 Apr	103 Apr
Niagara Wire Weaving	69	23 1/2 23 1/2	100	22 Jan	24 Feb
Noranda Mines Ltd	69	69 69 1/2	2,186	66 1/2 Jan	71 Feb
Ottawa Flour Mills common	20 1/2	20 20 1/2	3,660	19 1/2 Mar	22 Jan
7% preferred	100	169 169	15	169 Apr	175 Feb
Ottawa Light Heat & Power	26 1/2	26 1/2 26 1/2	300	26 1/2 Jan	27 Mar

STOCKS

STOCKS	Canadian Funds		Sales for Week	Range Since January 1	
	Thursday Last Sale Price	Week's Range of Prices		Low	High
Page-Hersey Tubes	46	45 1/2 46	136	45 Feb	47 1/2 Jan
Pennmans, Ltd common	50	56 56	50	54 1/2 Mar	57 Jan
Powell River Co	48	47 48	1,415	42 1/2 Jan	48 Apr
Power Corp of Canada	18 1/2	17 1/2 18 1/2	7,711	15 1/2 Jan	18 1/2 Apr
Price Bros & Co Ltd common	75 1/2	71 1/2 75 1/2	4,530	63 1/2 Jan	75 1/2 Apr
4% preferred	100	100 100 1/2	10	99 Jan	101 Mar
Provincial Transport	12 1/2	12 1/2 12 1/2	435	12 Mar	13 Jan
Quebec Power	17 1/2	17 1/2 17 1/2	210	16 Jan	17 1/2 Jan
4% preferred	100	a76 a76	10	a--	a--
Royalite Oil Ltd	13 1/2	11 1/2 14 1/2	25,880	8.80 Feb	14 1/2 Apr
Saguenay Power 4 1/2% pfd	100	103 1/2 103 1/2	150	103 Jan	104 Jan
St Lawrence Corp common	103 1/2	15 15 1/2	830	12 1/2 Jan	15 1/2 Mar
1st preferred	49	35 1/2 34 1/2 35 1/2	854	27 Jan	35 1/2 Apr
2nd preferred	1	16 1/2 16 1/2	3,578	14 Jan	16 1/2 Apr
St Lawrence Flour Mills common	99	16 16	890	14 Mar	21 Jan
St Lawrence Paper 1st preferred	99	96 1/2 95 1/2 97 1/2	465	84 1/2 Jan	98 Mar
2nd preferred	1	57 56 1/2 57 1/2	3,939	50 1/2 Jan	57 1/2 Apr
Shawinigan Water & Power com	25 1/2	24 1/2 25 1/2	2,263	23 1/2 Feb	25 1/2 Jan
Series A 4% preferred	50	48 47 1/2 48	535	47 Feb	48 1/2 Jan
Series B 4 1/2% preferred	50	52 52	111	51 1/2 Mar	52 1/2 Mar
Sheraton Ltd class A	20	13 13 1/2	685	9 1/2 Mar	14 1/2 Mar
Sicks Breweries common	21 1/2	20 1/2 21 1/2	340	20 Jan	22 Feb
Common v t c	22	21 1/2 22	490	19 1/2 Jan	21 1/2 Feb
Simpsons class A	29 1/2	29 1/2 29 1/2	50	27 Mar	30 Jan
Simpsons 4 1/2% preferred	100	98 1/2 98 1/2	80	98 1/2 Mar	100 1/2 Jan
Southern Press Co	22	22 22	100	20 1/2 Jan	22 Apr
Southern Canada Power	a22 1/2 a22 1/2	10	19 Jan	23 Mar	
Standard Chemical common	10 1/2	9 1/2 10 1/2	6,425	8 1/2 Jan	10 1/2 Apr
5% preferred	100	92 92	36	90 Feb	92 Apr
Steel Co of Canada new common	21 1/2	20 1/2 21 1/2	3,782	20 Mar	21 1/2 Feb
New preferred	5	21 20 1/2 21 1/2	2,659	20 1/2 Mar	21 1/2 Mar
Thrift Stores Ltd	14 1/2	14 1/2 14 1/2	50	14 Feb	15 Mar
Tooke Brothers	a5 a5	5	5	5 Mar	5 1/2 Mar
United Steel Corp	7 1/2	7 1/2 7 1/2	640	6 1/2 Jan	7 1/2 Jan
Via Biscuit	a32 a32	1	a--	a--	a--
Wabasso Cotton	2.25	1.80 2.25	448	1.25 Mar	2.25 Apr
Walker Gooderham & Worts	14 1/2	14 1/2 14 1/2	615	14 Feb	15 1/2 Feb
Willsis Ltd	17 1/2	17 1/2 17 1/2	225	17 Mar	19 Jan
Winnipeg Electric common	38 1/2	38 1/2 40	6,174	33 1/2 Jan	40 Apr
Zellers Limited new common	14	13 13 1/2	4,725	13 Apr	14 1/2 Apr
5% preferred	25	26 1/2 26 1/2	25	25 1/2 Jan	26 1/2 Apr

Montreal Curb Market

STOCKS	Canadian Funds			Sales for Week Shares	Range Since January 1		
	Thursday Last	Week's Range of Prices			Low	High	
	Sale Price	Low	High				
Acme Glove Works Ltd.....	Par	12½	11½	12½	480	7 Jan	13 Mar
Anglo-Nfld Develop Co Ltd.....	5	16	15½	16½	5,625	14½ Feb	16½ Apr
Atlas Steels Ltd.....	9	9	8¾	9¾	3,245	7½ Jan	9¾ Mar
Auto Fabrics Products class E.....	4.00	4.00	4.00	4.00	200	3.75 Mar	4.00 Jan
Bathurst Pr & Paper Co class B.....	7½	7½	7	7¼	380	6½ Jan	7¾ Mar
Beatty Bros Ltd.....	12½	12½	12¼	12½	200	12½ Apr	12¾ Mar
Belgium Glove & Hosiery 5% pfd.....	20	16	16	16	150	16 Jan	16½ Jan
Bickle-Seagraves Ltd.....	1.00	1.75	2.00	1.400	1.75 Apr	2.00 Jan	
Brand & Millen Ltd class A.....	60c	55c	65c	11,300	25c Jan	70c Mar	
British Columbia Packers Ltd cl A.....	8¾	8¾	8¾	300	6 Jan	8¾ Apr	
Brown Company common.....	1	3.85	3.80	4.00	7,925	3¼ Jan	4¾ Feb
Preferred.....	100	98	98	99	196	92¾ Jan	104½ Feb
Burnett Ltd.....	1	2.00	2.00	2.00	200	1.50 Jan	2.50 Feb
Butterfly Hosiery Co Ltd.....	1	14	13	14	335	10 Jan	14¾ Mar
Canada & Dominion Sugar.....	22	22	22½	711	21½ Feb	22½ Jan	
Canada Maltng Co Ltd.....	a50	a50	a50	5	49 Jan	51½ Jan	
Canadian Fairbanks-Morse Co Ltd.....	46¼	46¼	47	380	40 Jan	47 Mar	
Canadian Food Products Ltd.....	5½	5	5½	275	4.60 Mar	5.50 Jan	
Canadian Gen Investments Ltd.....	18	18	18	415	17½ Jan	18½ Feb	
Canadian Industries common.....	24½	23¾	24½	2,830	21½ Feb	24½ Apr	
Canadian Marconi Company.....	1	4.70	4.20	5.25	19,000	2¾ Jan	5.25 Apr
Canadian Pwr & Paper Inv Ltd com.....	—	2.50	2.75	200	1.50 Feb	2.75 Apr	
5% preferred.....	—	13½	13½	25	12 Feb	13½ Apr	
Canadian Vickers Ltd.....	114	104	114	1,475	88 Jan	114 Apr	
Canadian Western Lumber Co.....	2	3.85	3.85	3.95	4,763	3½ Jan	3.95 Mar
Canadian Westinghouse Co Ltd.....	60	60	60	85	57 Jan	61 Mar	
Catelll Food Products Ltd.....	45	45	45	170	39 Jan	45 Apr	
Chatco Steel Products Ltd common.....	14	13½	14	1,150	10½ Jan	14½ Jan	
Claude Neon Gen Adv Ltd class A.....	2.00	2.00	2.00	190	2.00 Mar	3.00 Jan	
Class B.....	—	40c	40c	1,205	30c Mar	80c Jan	
Preferred.....	100	—	34c	36c	102	33 Mar	40 Jan
Commercial Alcohols Ltd common.....	2.50	2.40	2.75	5,700	2¼ Jan	3 Mar	
8% preferred.....	5	—	4.50	4.50	25	4.15 Mar	4¾ Jan
Consolidated Div Stand Sec class A.....	—	70c	70c	200	45c Mar	70c Apr	
Consolidated Lithograph Mfg. Co.....	—	—	28	28½	125	24½ Jan	28½ Apr
Consolidated Paper Corp Ltd.....	21¾	20¾	22½	20,947	17½ Jan	22½ Apr	
Consolidated Textile Mills common.....	12½	12½	12½	560	11 Jan	13½ Feb	
Cosmos Imperial Mills, Ltd.....	—	15½	15½	25	15 Jan	15½ Apr	
Crain (R L), Ltd.....	—	8	8	100	7½ Jan	8 Apr	
David & Frere, Limitée class B.....	15½	15½	16	50	12½ Jan	17½ Feb	
Dominion Engineering Works Ltd.....	—	59	59	45	50 Jan	61 Mar	
Dominion Oilcloth & Linoleum Co Ltd.....	41	40½	41½	425	39 Jan	41½ Feb	
Dominion Square Corp.....	60	60	61	225	60 Apr	65 Mar	
Dominion Woollens & Worsteds.....	—	10½	10½	175	9½ Jan	10½ Jan	
Donnacona Paper Co Ltd.....	18¾	18½	18¾	972	16½ Jan	18¾ Mar	
Eastern Steel Products, Ltd.....	5	5½	5½	850	5¼ Jan	6 Jan	
Fairchild Aircraft Ltd.....	5	a1.80	a1.75	a1.80	1.40 Jan	1.80 Feb	
Fanny Farmer Candy Shops Inc.....	1	33¾	33¾	33¼	100	33¼ Apr	36½ Jan
Federal Grain Co class A.....	100	10½	9¼	10½	215	9½ Jan	10½ Jan
6½% red pfd.....	100	120	120	121	45	120 Apr	123 Feb
Fleet Manufacturing Ltd.....	—	1.25	1.20	1.25	4,000	1.15 Mar	1.75 Jan
Ford Motor Co of Canada class A.....	27½	27½	28½	2,029	24½ Jan	29½ Feb	
Foreign Power Sec Corp Ltd common.....	100	—	20c	148	15c Mar	20c Mar	
6% red pfd.....	100	—	a5	a5	15	5 Jan	5½ Mar
Great Lakes Paper Co Ltd com.....	—	18¾	17¾	18½	3,845	14¼ Jan	18½ Apr
Class A preferred.....	—	44	44	44	250	42 Jan	44 Apr
Halifax Insurance Co.....	10	—	a10	a10	3	11½ Feb	12¾ Mar
Hayes Steel Products Ltd.....	34¾	—	34	34½	235	28 Jan	36½ Mar
Horneur Ltd (Frank W) class A.....	—	—	a8¾	a8¾	10	7¾ Jan	8¾ Feb
Hydro-Electric Securities Corp.....	4.05	4.00	4.00	4.05	300	3½ Jan	4.05 Apr
International Paints (Can) Ltd cl A.....	10½	8½	10½	1,600	5½ Jan	10½ Mar	
Lambert (Alfred) Inc.....	1	—	8½	8½	100	8½ Jan	9½ Jan
Lowney Co Ltd (Walter M).....	—	—	15½	15½	90	15 Jan	16½ Jan
MacLaren Power & Paper Co.....	—	—	40½	41	200	35½ Jan	41 Mar
Maple Leaf Milling Co Ltd.....	—	—	9	9	55	8½ Mar	10 Jan

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED APRIL 7

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1	
					Low	High
Maritime Teleg & Tel common	10	---	17 17	263	17 Apr	18 1/2 Feb
Massey-Harris Co 6 1/4% conv pfd	20	---	27 1/4 27 1/4	100	27 Mar	28 1/4 Jan
Maxwell Ltd	6 1/4	6 1/4	6 1/4 6 1/4	700	6 1/4 Mar	7 Jan
McColl-Fontenac Oil 4% pfd	100	---	98 98	30	97 Jan	100 Mar
Melchers Distilleries Ltd common	---	4.50	4.50 4.50	423	4.50 Mar	5 Feb
Mica of Canada Ltd	10	---	9 1/2 1.00	2,800	8 1/2 Jan	1.05 Jan
Minnesota & Ontario Paper Co	5	19 1/4	18 1/2 19 1/4	1,335	17 1/4 Jan	19 1/4 Mar
Moore Corporation Ltd	---	76 1/4	76 1/4 76 1/4	90	75 Feb	77 1/4 Jan
Mount Royal Rice Mills Ltd	---	11 1/4	11 1/4 11 1/4	95	9 Jan	12 Mar
Nova Scotia Lt & Pr Co Ltd com	20 1/4	20 1/4	20 1/4 20 1/4	106	20 1/4 Jan	21 Feb
6% preferred	100	---	112 1/2 112 1/2	5	111 1/2 Mar	111 1/2 Mar
Nuclear Enterprises Ltd	---	7 1/2	7 1/2 7 1/2	185	7 1/2 Apr	12 Apr
Paton Manufacturing 7% pfd	20	---	26 26	35	26 Jan	26 1/4 Feb
Paul Service Stores Ltd	---	15 15	15 15	185	13 1/2 Feb	15 Jan
Power Corp of Can 6% cum 1st pfd	100	---	109 1/2 109 1/2	50	108 1/2 Mar	110 1/2 Mar
6% non-cumulative part 2nd pfd	50	---	15 15	5	13 1/2 Jan	15 1/2 Feb
Reitmans (Can) Ltd common	---	21 21 1/2	21 21 1/2	625	13 Feb	22 1/2 Mar
Russell Industries Ltd	---	19 19	19 19	30	18 Jan	19 1/2 Feb
Sangamo Co Ltd	---	12 12	12 12	25	12 Jan	12 1/2 Mar
Southern Canada Power 6% pfd	100	---	115 115	15	113 Jan	116 Mar
Southmount Investment Co Ltd	---	53 1/2	50 53 1/2	38,702	41 1/2 Feb	53 1/2 Apr
Standard Paving & Materials Ltd	---	17 17 1/2	17 17 1/2	1,375	13 1/4 Jan	17 Apr
Transvision-Television (Can) Ltd	---	30 30	25 30	7,000	20 1/2 Jan	35 1/2 Feb
Twin City Rapid Transit Co	---	13 1/4	13 1/4 13 1/4	100	10 Feb	13 1/4 Mar
Union Gas of Canada Ltd	---	19 19	19 19	50	14 1/2 Jan	19 1/4 Mar
United Amusement class B	---	25 1/2	25 1/2 25 1/2	8	25 1/2 Apr	25 1/2 Apr
United Corporations class B	---	27 1/4	27 1/4 27 1/4	85	26 Jan	28 1/2 Jan
United Securities Ltd	100	---	37 37	290	12 1/2 Jan	38 Apr
Western Canada Breweries	5	---	14 1/4 14 1/4	200	14 1/4 Mar	17 1/4 Jan
Western Grain Co Ltd	---	10 1/2	10 1/2 10 1/2	34	9 1/2 Feb	10 1/2 Jan
Wilson (J C) Ltd	---	10 1/2	10 1/2 10 1/2	225	10 1/2 Apr	11 1/4 Mar
Mining Stocks—						
Anacon Lead Mines	---	65 1/4	65 1/2 67 1/2	35,100	43 1/2 Jan	71 1/2 Mar
Arno Mines Ltd	---	2 1/2	2 1/2 3 1/2	7,000	2 1/2 Jan	3 1/2 Jan
Ascot Metals Corp	---	62 1/2	55 1/2 64 1/2	31,400	50 1/2 Mar	64 1/2 Apr
Aumaque Gold Mines Ltd	---	41 1/2	34 1/2 42 1/2	31,200	13 1/2 Jan	63 1/2 Mar
Barnat Mines Ltd	---	1.87	1.48 1.87	4,800	1.20 Feb	1.87 Apr
Base Metals Mining Corp Ltd	---	24 1/2	23 1/2 25 1/2	4,000	20 1/2 Mar	31 1/2 Jan
Bonville Gold Mines Ltd	---	---	3 1/2 3 1/2	500	2 1/2 Jan	3 1/2 Apr
Bouscadille Gold Mines Ltd	---	---	5 1/2 5 1/2	1,000	4 1/2 Feb	5 1/2 Apr
Bouffard Gold Mines Ltd	---	7 1/2	6 1/2 7 1/2	12,000	5 1/4 Jan	14 1/2 Jan
Buffalodion Gold Mines Ltd	---	12 1/2	13 1/2 13 1/2	11,000	13 1/2 Apr	13 1/2 Apr
Candego Mines Ltd	---	9 1/2	7 1/2 9 1/2	83,200	7 1/2 Feb	11 1/2 Jan
Cartier-Malartic Gold Mines Ltd	---	---	3 1/2 3 1/2	7,100	2 1/2 Jan	3 1/2 Jan
Centremaque Gold Mines Ltd	---	14 1/2	10 1/2 15 1/2	120,700	5 1/2 Feb	15 1/2 Apr
Century Mining Corp Ltd	---	3 1/2	3 1/2 3 1/2	4,500	3 1/2 Feb	3 1/2 Mar
Cheskir Mines Ltd	---	---	6 1/4 6 1/4	4,000	5 1/2 Mar	6 1/4 Apr
Consolidated Central Cadillac Mines	---	4 1/2	4 1/2 4 1/2	1,300	4 1/2 Feb	5 1/4 Jan
Consolidated Duquesne Min Co Ltd	---	7 1/2	7 1/2 7 1/2	1,000	6 1/2 Jan	8 1/2 Jan
Cortez Explorations Ltd	---	---	5 1/2 5 1/2	10,000	5 1/2 Mar	8 1/2 Jan
Courrour Mining Co Ltd	---	---	20 20	500	18 1/2 Jan	25 1/2 Jan
Donald Mines Ltd	---	59 1/2	59 1/2 59 1/2	1,000	53 1/2 Feb	64 1/2 Mar
East Malartic Mines Ltd	---	---	2 1/2 2 1/2	1,000	2 1/2 Feb	2 1/2 Apr
East Sullivan Mines Ltd	---	6.95	6.20 6.95	36,400	4.45 Feb	7.40 Mar
Eldona Gold Mines Ltd	---	---	31 1/2 31 1/2	1,000	28 1/2 Feb	42 1/2 Jan
El Sol Gold Mines Ltd	---	9 1/2	7 1/2 9 1/2	27,000	6 1/2 Feb	10 1/2 Jan
Formaque Gold Mines Ltd	---	4 1/2	4 1/2 4 1/2	1,000	3 1/2 Feb	7 1/2 Feb
Goldbeam Mines Ltd	---	---	4 1/2 4 1/2	11,000	4 1/2 Mar	6 1/2 Mar
Goldora Mines Ltd	---	8 1/2	7 1/2 8 1/2	2,500	5 1/2 Feb	8 1/2 Apr
Hollinger Cons Gold Mines Ltd	---	10 1/2	10 1/2 10 1/2	1,849	10 Feb	11 1/2 Jan
Hudson-Rand Gold Mines Ltd	---	14 1/2	13 1/2 14 1/2	2,000	8 1/2 Mar	15 1/2 Feb
Jack Lake Mines Ltd	---	3 1/2	3 1/2 3 1/2	54,000	2 1/2 Jan	3 1/2 Apr
Jaculet Mines Ltd	---	37 1/2	30 37 1/2	193,747	21 1/2 Jan	37 1/2 Apr
Joliet-Quebec Mines Ltd	---	---	60 1/2 66 1/2	4,500	56 1/2 Mar	82 1/2 Jan
Kerr-Addison Gold Mines Ltd	---	19 1/2	19 1/2 19 1/2	350	17 1/2 Mar	20 1/2 Mar
Kirkland Lake Gold Mining Ltd	---	---	1.32 1.32	400	1.27 Mar	1.40 Jan
Laborador Mining & Explor Co Ltd	---	4.65	4.65 4.65	150	4.00 Mar	5.25 Jan
Lake Fortune Gold Mines Ltd	---	---	8 1/2 9 1/2	8,500	4 1/2 Jan	9 1/2 Feb
Lake Rowan (1945) Mines Ltd	---	---	10 1/2 15 1/2	23,000	6 1/2 Jan	15 1/2 Apr
Lake Shore Mines Ltd	---	---	11 1/2 11 1/2	25	12 1/2 Feb	14 Jan
Lingside Gold Mines Ltd	---	---	4 1/2 5 1/2	3,500	3 1/2 Jan	5 1/2 Apr
Louvicourt Goldfields Ltd	---	29 1/2	25 1/2 30 1/2	92,000	12 1/2 Feb	30 1/2 Mar
Macdonald Mines Ltd	---	53 1/2	47 1/2 53 1/2	4,900	45 1/2 Jan	53 1/2 Jan
MacLeod-Cockshutt Gold Mines	---	---	3 1/2 3 1/2	100	3 1/2 Feb	3 1/2 Mar
Madsen Red Lake Gold Mines	---	3.10	3.10 3.10	200	2.95 Jan	3.10 Mar
Malartic Gold Fields Ltd	---	---	3.40 3.40	800	3.00 Jan	3.40 Apr
Minning Corp of Canada Ltd	---	---	12 1/2 12 1/2	200	12 Jan	13 1/2 Feb
Nechi Cons Dredging Ltd	---	---	83 1/2 83 1/2	1,600	65 1/2 Jan	85 1/2 Mar
New Calumet Mines Ltd	---	1.03	1.03 1.03	500	9 1/2 Mar	1.20 Jan
New Goldvue Mines Ltd	---	48 1/2	43 1/2 48 1/2	64,725	32 1/2 Jan	48 1/2 Apr
Norlantic Mines Ltd	---	---	66 1/2 66 1/2	2,300	60 1/2 Feb	66 1/2 Apr
Normetal Mining Corp Ltd	---	---	2.58 2.70	900	2.50 Mar	2.80 Jan
Norseman Mines Ltd	---	19 1/2	12 1/2 20 1/2	194,500	7 1/4 Mar	20 1/2 Apr
O'Brien Gold Mines Ltd	---	1.90	1.90 1.92	700	1.80 Mar	2.00 Jan
Orenda Gold Mines Ltd	---	14 1/2	14 1/2 14 1/2	1,000	9 1/2 Jan	14 1/2 Apr
Pandora Cadallie Gold Mines Ltd	---	---	4 1/2 4 1/2	500	4 1/2 Mar	5 1/2 Jan
Quebec Labrador Development Co	---	---	15 1/2 16 1/2	2,000	15 1/4 Mar	20 1/2 Jan
Quebec Yellowknife Gold Mines Ltd	---	---	3 1/2 3 1/2	1,000	2 1/2 Jan	3 1/2 Feb
Queenston Gold Mines Ltd	---	1.29	1.25 1.30	10,000	1.02 Feb	1.34 Mar
Queumont Mining Corp Ltd	---	21 1/2	20 1/2 21 1/2	900	19 Jan	23 1/2 Feb
Red Crest Gold Mines Ltd	---	4 1/4	4 1/4 4 1/4	14,000	3 1/2 Jan	4 1/4 Apr
Regcourt Gold Mines Ltd	---	11 1/2	10 1/2 11 1/2	11,000	10 1/2 Apr	11 1/2 Apr
Rochette Gold Mines Co Ltd	---	---	7 1/2 11 1/2	12,500	6 1/2 Jan	14 1/2 Jan
Santiago Mines Ltd	---	50 1/2	7 1/2 7 1/2	11,600	6 1/4 Mar	14 1/2 Jan
Sheriff-Gordon Mines Ltd	---	2.31	2.10 2.31	1,900	1.92 Jan	2.35 Jan
Silver Miller Mines Ltd	---	---	72 1/2 72 1/2	1,000	57 1/2 Feb	89 1/2 Mar
Siscoe Gold Mines Ltd	---	32 1/2	32 1/2 33 1/2	3,600	31 1/2 Mar	36 1/2 Jan
Sladen-Malartic Mines Ltd	---	90 1/2	81 1/2 90 1/2	40,800	69 1/2 Jan	90 1/2 Apr
Stadacona Mines (1944) Ltd	---	---	51 1/2 53 1/2	6,435	51 1/2 Mar	62 1/2 Jan
Steep Rock Iron Mines Ltd	---	2.90	2.75 2.90	2,700	2.40 Mar	2.90 Apr
Sullivan Cons Mines Ltd	---	3.10	2.97 3.20	30,600	2.32 Feb	3.20 Apr
Surf Inlet Consol Gold	---	---	9 1/2 11 1/2	15,500	7 1/2 Mar	11 1/2 Apr
Tibbelsmont Goldfields Ltd	---	---	5 1/2 5 1/2	5,000	4 1/2 Jan	5 1/2 Apr
Torbitt Silver Mines Ltd	---	1.05	1.02 1.12	7,700	1.02 Apr	1.36 Jan
Trebor Mines Ltd	---	---	7 1/2 9 1/2	13,000	6 1/2 Mar	14 1/2 Jan
United Asbestos Corp Ltd	---	55 1/2	55 1/2 59 1/2	27,500	52 1/2 Mar	71 1/2 Jan
Upper Canada Mines Ltd	---	3.90	3.85 4.00	800	2.99 Feb	4.00 Apr
Vinray Malartic Mines Ltd	---	4 1/4	2 1/2 5 1/2	46,500	2 1/2 Feb	5 1/2 Apr
Waite Amulet Mines Ltd	---	---	8.25 8.25	100	8.00 Feb	9.25 Jan
Western Ashley Minerals Ltd	---	21 1/2	19 1/2 22 1/2	49,500	13 1/2 Mar	22 1/2 Apr
Westville Mines Ltd	---	4 1/4	4 1/4 4 1/4	18,500	3 1/2 Mar	5 1/2 Jan
Oil Stocks—						
Anglo-Canadian Oil Co Ltd	---	4.90	4.50 4.95	9,300	3.85 Feb	4.95 Apr
British Dominion Oil & Dev Corp	---	---	23 1/2 23 1/2	2,000	23 1/2 Jan	26 1/2 Mar
Calgary & Edmonton Corp Ltd	---	8.15	7.45 8.15	1,400	6.95 Mar	8.25 Jan
Central Leduc Oil Co Ltd	---	1.40	1.40 1.40	300	1.17 Feb	1.42 Jan
Consolidated Homestead Oil Co Ltd	---	5 1/2	5 1/2 5 1/2	14,500	4 1/2 Feb	6 1/2 Mar
Federated Petroleum Ltd	---	3.00	2.60 3.00	5,900	2.25 Jan	3.00 Apr
Gaspe Oil Ventures Ltd	---	1.70	1.66 1.80	7,153	1.22 Jan	1.88 Feb
General Petroleum Ltd common	---	1.20	1.10 1.20	900	1.05 Mar	1.30 Jan
Class A	---	1.20	1.10 1.20	900	1.01 Feb	1.20 Mar
Home Oil Co Ltd	---	13 1/2	12 1/2 14 1/2	23,274	10 1/2 Feb	14 Apr
Okalita Oil Ltd	---	1.95	1.80 1.95	1,200	1.65 Mar	2.21 Jan
Omnitrans Exploration Ltd	---	---	4 1/2 4 1/2	21,000	3 1/2 Mar	7 1/2 Jan
Pacific Petroleum Ltd	---	5.95	5.90 6.10	15,875	4.20 Mar	6.10 Apr
Pan Western Oils Ltd	---	---	20 20	500	18 1/2 Jan	23 1/2 Jan
Superior Oils Ltd	---	---	45 1/2 46 1/2	3,000	41 1/2 Feb	50 1/2 Mar

For footnotes see page 41

Toronto Stock Exchange

STOCKS	Par	Canadian Funds		Sales for Week Shares	Range Since January 1			
		Thursday Last Sale Price	Week's Range of Prices		Low	High	Low	High
Abitibi Power & Paper common	50	29	26 1/2 29 1/2	6,009	21 1/4 Jan	29 1/4 Apr		
51.50 preferred	50	23 1/2	23 1/4 23 3/4	4,674	22 3/4 Jan	23 3/4 Apr		
Acadia-Atlantic class A	100	24 1/4	24 1/2 25	340	24 Feb	25 Jan		
Preferred	100		102 1/4 103 1/2	75	102 1/4 Jan	105 Feb		
Acme Gas & Oil	5	5c	5c 5c	2,000	4 3/4 Jan	7 1/2 Jan		
Agnew-Surpass	5		8 3/4 8 3/4	50	8 1/4 Mar	9 Mar		
Alsatco Yellow Knife	1	60c	78c 80c	5,800	70c Jan	80c Jan		
Alberta Pacific Cons	1	30 1/2	30c 31c	4,577	23c Mar	31c Apr		
Algoma Steel	1	16 1/2	14 1/2 16 3/8	12,562	13 1/4 Jan	16 1/4 Apr		
Aluminum Ltd	1	58 1/4	58 1/2 59	390	52 1/2 Feb	59 Mar		
Aluminum Co of Canada preferred	25		26 1/2 26 1/2	225	26 Jan	27 Mar		
Amalgamated Larder	1	23c	18c 28c	42,567	15 1/2 Mar	28c Apr		
American Nepheline	1		59c 60c	5,500	52c Mar	65c Jan		
American Yellowknife	1	9 1/2	7 1/2 9 1/2	7,500	7c Feb	10c Jan		
Anacon Lead	1	64c	64c 65c	9,000	44c Jan	71c Mar		
Anglo Canadian Oil	5	4.90	4.45 4.90	52,105	3.80 Feb	4.90 Apr		
Anglo-Huronian	5		10 3/4 10 3/4	665	9.60 Jan	11 Mar		
Anglo Rouyn Mines	1		25c 27c	4,200	18c Feb	32c Feb		
Aquarius Porcupine	1	15c	15c 18c	10,000	12c Jan	28c Feb		
Area Mines	1		15 1/2 16c	3,500	14c Mar	22c Jan		
Argus Corp common	5	8 1/4	8 1/4 8 1/2	250	7 1/4 Jan	8 3/4 Mar		
Preferred	100		76 76	40	73 Mar	77 Jan		
Arjon Gold	1	27c	25 1/2c 27c	54,200	22c Jan	31c Feb		
Armistice	1	13c	11c 13c	6,000	9c Jan	15c Feb		
Ascot Metals Corp	1	63c	54c 66c	53,800	50c Mar	66c Apr		
Ashdown Hardware class A	10	15	15 15	30	13 1/2 Jan	15 1/2 Feb		
Athona Mines (1937)	1	11 1/2c	8c 13c	29,900	7 1/2c Feb	13c Apr		
Atlantic Oil	5	1.89	1.77 1.91	35,450	1.28 Jan	1.91 Apr		
Atlas Steels	5	9 1/2	8 1/2 9 1/2	1,490	7 1/2 Jan	9 1/4 Mar		
Atlas Yellowknife	1	19 1/2c	14c 19 1/2c	6,000	10c Jan	19 1/2c Apr		
Aubelle Mines	1	9c	8c 9c	13,500	4 1/2c Jan	13c Mar		
Aumaque	1	40c	34c 42c	252,750	12c Jan	66c Mar		
Aunor Gold	1	3.50	3.25 3.50	4,070	3.10 Feb	3.50 Apr		
Bagamag Mines	1	25c	25c 26 1/2c	13,675	18c Feb	27 1/4c Mar		
Bankfield Consolidated	1	8c	8c 9c	23,748	6c Jan	10 7/8c Mar		
Bank of Montreal	10	28	27 3/4 29 1/4	550	27 1/2 Feb	28 1/4 Jan		
Bank of Nova Scotia	10		40 1/2 41	315	38 3/4 Jan	41 Mar		
Bank of Toronto	10		40 40	100	38 3/4 Jan	40 Jan		
Barnat Mines Ltd	1	1.84	1.48 1.88	200,700	1.16 Jan	1.88 Apr		
Barmyn Co Ltd	5	63c	63c 65c	1,800	54c Jan	65c Feb		
Base Metals Mining	5	25c	24c 26 1/2c	31,827	20c Mar	31c Jan		
Bathurst Power class A	5	27	26 3/4 27	150	24 3/4 Jan	27 Apr		
Class B	5		7 1/4 7 1/4	60	6 1/4 Feb	7 1/4 Jan		
Beatty Bros	5	12 1/4	12 1/4 12 1/2	415	12c Mar	14 Jan		
Bell Telephone	25	41	40 1/4 41 1/4	5,207	39 1/2 Feb	41 1/4 Apr		
Berens River	1		27 1/2 27 1/2	500	27 1/2 Apr	44c Jan		
Bidgood Gold	1	35c	30c 36c	37,500	24c Feb	31 1/2c Apr		
Bidgood Kirkland Gold	1	4 3/4c	4 1/2c 5c	4,350	4c Jan	6c Mar		
Biltmore Hats class A pfd	5	15	15 15	25	15 Apr	16 1/2 Mar		
Blue Ribbon Corp common	50		13 1/2 13 1/2	200	12 3/4 Jan	13 3/4 Feb		
Preferred	50		50 1/2 50 1/2	10	50 Feb	52 Jan		
Buhoj Mines	1	14 1/2c	12 1/2c 14 1/2c	25,450	12c Jan	15c Feb		
Bonetel Gold	1	62c	62c 64c	17,766	39c Jan	64c Apr		
Boymar	1	16c	14 3/4c 18c	17,500	12c Mar	25c Jan		
Braorne Mines	5	8.95	8.80 9.00	3,195	8.80 Apr	10 Jan		
Brand & Millen class A	5	65c	55c 65c	11,500	25c Jan	70c Mar		
Brantford Cordage class A	5		15 15	40	15 Apr	15 1/2 Mar		
Class B	5		6 1/2 7 1/2	480	6 1/2 Mar	7 1/2 Apr		
Cum 1st pfd (called April 15 at \$26.50 per share)			26.60 26.60	314	26 1/2 Feb	27 Feb		
Brantford Roofing	5		18 1/2 19	200	18 Feb	19 Apr		
Brazilian Traction Light & Pwr com	5	22 1/2	22 1/4 22 1/2	9,496	19 1/2 Jan	22 1/2 Mar		
Brewis Red Lake	1		4 3/4 4 3/4	1,000	3c Mar	4 3/4c Apr		
British American Oil common	5	26 1/2	26 1/2 26 1/4	6,945	25 1/2 Jan	27 1/2 Jan		
Preferred	5	26 1/2	26 1/2 26 1/2	605	25 1/2 Mar	27 1/2 Jan		
British Columbia Elec 4% pfd	100	89	89 89 1/2	70	89 Apr	91 1/4 Feb		
4 3/4% preferred	100	100 1/4	100 1/4 100 1/2	155	99 1/2 Feb	102 Jan		
British Columbia Forest Products	5	3.50	3.40 3.50	7,225	2 1/4 Jan	3.55 Mar		
British Columbia Packers class A	5	11 1/2	11 1/2 11 1/2	75	11 Mar	11 1/2 Apr		
Class B	5	9 1/4	7 9 1/4	1,200	6 Jan	9 1/4 Apr		
British Columbia Power class A	5	29 1/2	28 1/2 29 1/4	2,290	27 3/4 Jan	29 1/4 Apr		
Class B	5	3.65	3.10 4.20	14,975	2 1/2 Jan	4.20 Apr		
British Dominion Oil	5	26c	22c 27c	62,800	21c Jan	27c Jan		
Broulan Porcupine	1	65c	60c 65c	33,145	50c Jan	65c Apr		
Bruck Mills class A	5	19 1/4	19 19 1/2	465	17 1/4 Jan	19 1/2 Feb		
Class B	5	7 1/2	7 1/2 7 1/2	115	6 1/2 Feb	8 Mar		
Buttadison Gold	1	13c	13c 14c	48,800	9c Mar	19 1/2c Jan		
Buffalo Ankerite	1	2.08	2.05 2.14	3,195	1.92 Jan	2.25 Jan		
Buffalo Canadian	5	14 3/4c	14c 16 1/2c	123,900	8c Jan	17c Mar		
Buffalo Red Lake	1	7 3/4c	5 1/2c 8c	21,832	4 3/4c Mar	8c Apr		
Building Products	5	32 1/2	32 1/2 33	370	30 1/2 Jan	34 Feb		
Bunker Hill	5		3 3/4c 3 3/4c	1,000	3 3/4c Mar	3 3/4c Apr		
Huntington Steel	5		17 17	590	14 1/4 Jan	17 Apr		
Burns & Co class B	5		18 1/2 18 1/2	50	17 Feb	19 1/4 Jan		
Burrard class A	5	7 1/2	7 1/2 7 3/4	200	7 1/4 Feb	8 Jan		
Calder Bousquet	1	15 1/2c	11 1/2c 16c	194,700	7c Jan	16c Apr		
Calgary & Edmonton	5	8.15	7.45 8.25	7,875	6.80 Mar	8.35 Jan		
Callinan Film Flon	5	5 1/2c	5 1/4c 5 1/2c	4,025	5c Jan	6 1/4c Feb		
Calmont Oils	1	45c	43c 46c	9,800	42c Mar	58c Jan		
Campbell Red Lake	1	2.70	2.55 2.70	2,800	2.50 Mar	3.25 Jan		
Canada Bread common	5	2.40	2.40 2.40	730	2.35 Mar	2 1/2 Jan		
Canada Cement common	5	36	34 1/4 36	570	34 Jan	38 1/4 Jan		
Preferred	20	29 1/4	29 1/4 29 1/2	180	29 Jan	30 Jan		
Canada Cells common	5	6 1/4	6 1/4 6	125	5 Feb	6 1/4 Apr		
Class A	5		12 12	35	11 1/4 Jan	12 1/4 Mar		
Canada Iron Foundry common	10		21 1/2 21 1/2	25	21 Jan	22 Mar		
Canada Malting	5		50 50	100	Jan	52 Jan		
Canada Northern Power	5	11	11 11 1/8	115	11 Mar	12 1/2 Jan		
Canada Packers class A	5		36 36	170	34 Jan	37 Jan		
Class B	5	23 1/4	21 1/4 24	2,820	19 Jan	24 1/4 Jan		
Canada Permanent Mortgage	100		217 1/4 217 1/4	5	19 1/4 Jan	217 1/4 Apr		
Canada SS Lines common	5	19 1/4	19 1/4 21 1/4	406	14 Jan	21 1/4 Apr		
Preferred	50		41 1/4 41 1/2	150	34 1/2 Jan	41 1/2 Mar		
Canada Wire & Cable class A	5	83 1/4	83 1/4 83 1/4	20	80 Jan	85 Mar		
Class B	5	34 3/4	34 3/4 34 3/4	75	30 3/4 Jan	34 3/4 Apr		
Canadian Eakeries	5		9 9	50	9 Mar	11 1/2 Jan		
Canadian Bank of Commerce	10	25 1/2	25 1/2 26	830	25 Jan	26 1/2 Feb		
Canadian Breweries	5	22 1/2	22 22 1/2	1,552	21 1/4 Mar	23 1/4 Jan		
Canadian Cannery common	5		19 1/2 19 1/2	1,002	19 1/4 Apr	20 1/2 Jan		
Convertible preferred	5	19 1/2	19 1/2 20 1/2	997	19 1/2 Apr	20 1/2 Jan		
Canadian Car common	5	12	12 12 1/2	450	11 Jan	13 Mar		
Class A	20	14 1/4	14 1/4 14 1/4	535	14 Jan	15 Jan		
Canadian Celanese common	5	33 1/2	33 33 1/2	1,930	29 Feb	34 Mar		
Preferred	25	39 1/4	39 1/4 39 1/4	45	37 Feb	40 Mar		
Canadian Dredge	5		25 25	50	24 1/2 Jan	27 Jan		

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED APRIL 7

STOCKS						STOCKS					
Par	Thurs Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1		Par	Thurs Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1	
				Low	High					Low	High
Canadian Food Products common	5	5 5	650	4.65 Mar	6 Jan	Gold Eagle Mines	1	5c 6c	2,200	4 1/2c Mar	6c Jan
100s A	12	12 12	205	11 Feb	12 1/2 Mar	Golden Arrow	1	7 1/4c 7 1/4c	1,000	5 3/4c Jan	8c Mar
Preferred	100	70 70 1/4	40	67 Jan	71 Feb	Graven Mantou	1	2.64 2.55 2.70	10,400	2.44 Mar	3.35 Jan
Canadian Industrial Alcohol vot	11	10 1/2 11	5,900	8 1/2 Jan	11 Apr	Goldhawk Porcupine	1	5 1/2c 5c 6 1/2c	5,500	4 1/2c Mar	6c Jan
Canadian Locomotive	1	24 1/2 25 1/2	220	20 1/2 Mar	29 Jan	Goldora Mine	1	6 1/2c 6 1/2c 9c	191,800	3 1/2c Jan	9c Apr
Canadian Pacific Railway	17 1/4	16 1/4 17 1/4	19,645	60c Jan	82c Mar	Goodfish Mining	1	3c 3c 3c	6,500	2c Feb	3c Apr
Canadian Oils Cos common	81c	75c 81c	2,380	15 1/2 Jan	17 1/2 Apr	Goodyear Tire common	1	88 88 89	35	85 Mar	95 Mar
5% preferred	100	101 1/2 101 1/2	5	101 1/2 Feb	103 1/4 Feb	Preferred	50	52 1/2 53 1/2	130	52 1/2 Mar	53 1/2 Apr
4% preferred	100	86 86	35	86 Apr	86 Apr	Graham Bousquet	1	13 1/2c 13 1/2c 14c	2,000	13 1/2c Apr	20c Feb
Canadian Pacific Railway	25	17 1/4 16 1/2 17 1/4	5,163	15 1/4 Mar	18 Jan	Grandoro Mines	1	16 1/2c 16 1/2c	1,000	12c Jan	16 1/2c Apr
Canadian Tire Corp	34	34 34	150	31 Jan	35 Mar	Great Lakes Paper common	18 1/2	17 1/2 18 1/2	6,299	14 1/2 Jan	18 1/2 Apr
Cariboo Gold	1	1.26 1.26 1.30	533	1.25 Mar	1.45 Feb	Class A preferred	44	43 1/2 44 1/2	550	40 Jan	44 1/2 Apr
Castle-Trethewey	1	2.50 2.50 2.50	3,125	2.20 Jan	2.60 Feb	Great West Coal	1	21 21 1/4	75	20 Jan	26 Feb
Central Leduc Oil	1	1.37 1.25 1.41	56,480	1.00 Feb	1.52 Jan	Greening Wire	1	4 1/2 4 1/2 1/2	50	4 1/2 Jan	4 1/2 Jan
Central Patricia Gold Mines	1	8 1/2c 8 1/2c 88c	4,735	80c Mar	1.08 Jan	Guaranty Trust	10	13 13	120	13 Apr	13 1/2 Jan
Central Porcupine	1	17 1/4c 17c 18c	13,200	15c Jan	21 1/4c Mar	Guayana Mines	1	29c 28c 34c	18,975	28c Apr	43c Feb
Centremaque Gold	1	13c 10 1/2c 14 1/2c	77,300	6c Jan	14 1/2c Apr	Gulf Lead Mines	1	12c 12c 13 1/2c	18,000	7c Jan	16c Jan
Chato Steel common	1	13 1/2c 13 1/2c	225	10 1/2 Jan	14 1/2 Jan	Gunnar Gold	1	13 1/2c 15c	2,000	13 1/2c Apr	19c Jan
Chateau-Gai Wines	1	8 8	25	7 1/2 Jan	8 1/2 Feb	Gwillim Lake Gold	1	6 1/2c 4 1/2c 7 1/2c	67,700	4 1/2c Feb	7 1/2c Apr
Chemical Research	50c	85c 86c 96c	9,580	72c Jan	1.37 Feb	Gypsum Lime & Alabastine	1	19 18 1/2 19	670	17 1/2 Feb	19 1/2 Jan
Cheslerville Mines	1	6c 7c	20,500	4 1/2c Jan	7 1/2c Mar	Halliwel Gold	1	2 1/2c 2c 2 1/2c	13,800	1 1/2c Feb	2 1/2c Apr
Cheslerville Mines	1	1.35 1.27 1.45	17,600	1.15 Feb	1.78 Jan	Hallnor Mines	1	4.00 4.00 4.00	270	4.00 Apr	4.40 Jan
Chimo Gold	1	17c 17c 18c	2,500	11 1/2c Feb	21c Mar	Hamilton Bridge	1	13 1/2 13 1/2	2,102	11 1/2 Jan	14 1/2 Mar
Citralum Maltic	1	4c 3c 4 1/2c	77,500	2 1/2c Jan	4 1/2c Apr	Hamilton Cotton	1	14 1/2 14 1/2	160	13 1/2 Feb	14 1/2 Jan
Coastal Oils	1	46c 36 1/2c 46c	3,500	36 1/2c Mar	50c Jan	Hard Rock Gold Mines	1	38c 36c 41c	70,800	26 1/2c Jan	44c Mar
Cochranour Willans	1	2.53 2.22 2.33	16,730	2.01 Feb	2.34 Mar	Harding Carbons	1	10 10 10	85	10 Jan	11 Jan
Cochrane Dunlop class A	1	14 1/4 14 1/4	175	14 Jan	14 1/4 Mar	Harricana Gold	1	7 1/2c 7c 8c	17,000	5c Mar	8 1/2c Jan
Cockshutt Plow	1	16 15 1/4 16	2,375	15 1/2 Mar	16 1/2 Jan	Hartz (J F) class A	1	10 10 10	100	10 Apr	10 Apr
Coin Lake	1	21c 19c 21c	4,700	15c Mar	21c Apr	Hasaga Gold	1	40c 36c 40c	5,000	30c Feb	47c Feb
Colomac Yellowknife	1	4 1/2c 4 1/2c	4,000	3 1/2c Feb	6c Jan	Headway Red Lake	1	5c 4 1/2c 5c	4,500	3 1/2c Mar	5c Apr
Commonwealth Petroleum	1	1.45 1.40 1.50	3,500	1.15 Feb	1.50 Jan	Heath Gold	1	7 1/2c 8c	1,000	6c Jan	8c Apr
Conduits National	1	7 7	100	6 1/2 Jan	8 Jan	Hedley Mascot	1	25c 25c 25c	500	22c Feb	39c Jan
Coniagas Mines	5	1.45 1.40 1.50	300	1.39 Feb	1.50 Jan	Heve Gold Mines	1	8c 7c 8 1/2c	9,350	6c Feb	9 1/2c Jan
Coniagum Mines	1	1.05 1.02 1.05	1,000	1.00 Feb	1.15 Jan	Highland-Bell	1	60c 60c 60c	5,500	58c Jan	60c Mar
Consolidated Anstey	1	33c 29c 33c	120,183	13c Jan	33c Apr	Highbridge Mining	1	6 1/2c 6 1/2c 7c	24,000	6c Feb	10c Jan
Consolidated Astoria	1	10c 9 1/2c 10 1/2c	18,000	7 1/2c Mar	10 1/2c Mar	Highwood Sarcee	1	8c 8c 8c	1,000	6 1/2c Mar	9c Mar
Consolidated Bakeries	1	8 1/2 8 1/2	330	8 Feb	9 1/2 Jan	Hind & Daurh	1	17 1/4 17 1/4	125	16 1/2 Jan	18 Feb
Consolidated Beattie Mines	2	70c 61c 72c	53,400	51c Feb	72c Apr	Holden Mfg class B	1	4 1/2 4 1/2	25	4 1/2 Apr	4 1/2 Apr
Consolidated Duquesne	1	85c 72c 85c	13,500	60c Jan	90c Jan	Hollinger Consol	5	10 1/2 10 1/2 10 1/2	4,096	10 Feb	11 1/2 Jan
Consolidated Homehead	1	5c 4 1/2c 5c	18,500	4c Mar	5 1/4c Mar	Homer Yellowknife	1	8c 4c 9c	24,700	4c Mar	9c Apr
Consolidated Howey	1	65c 59c 65c	22,180	55c Feb	65c Apr	Hosco Gold Mines	1	8c 7c 8c	25,500	6c Mar	15 1/2c Jan
Consolidated Lebel Oro	1	12c 9c 12c	19,716	9c Apr	26c Jan	Howard Smith preferred	50	49 1/2 49 1/2	60	48 1/2 Feb	49 1/2 Apr
Consolidated Mining & Smelting	5	54 1/2 93 1/2 95 1/2	2,806	91 1/2 Mar	103 Jan	Hudson Bay Mining & Smelting	1	44 1/2 43 1/2 44 1/2	950	41 1/2 Mar	47 1/2 Jan
Consumers Gas	100	164 163 165	116	160 1/2 Jan	165 Jan	Hugh Maltic	1	4c 2 1/2c 4 1/2c	38,100	2c Jan	4 1/2c Apr
Conwest Exploration	1	1.22 1.14 1.22	8,420	1.07 Mar	1.26 Jan	Hunts Ltd class A	1	8 8	25	7 Mar	9 Jan
Corrugated Paper Box common	2	25 23 1/2 26	485	21 Jan	23 Apr	Imperial Bank	10	31 31	196	30 1/2 Jan	32 Jan
Cournot Mining	1	20c 19c 20c	1,300	18c Mar	25c Jan	Imperial Oil	1	25 1/2 22 1/2 25 1/2	58,347	21 Jan	25 1/2 Apr
Craig Bit common	1	8 1/2 8 1/2 8 1/2	325	6 1/2 Jan	8 1/2 Apr	Imperial Tobacco of Canada ordinary	5	13 1/2 13 1/2 13 1/2	1,755	13 1/2 Mar	15 Mar
Crestaurum Mines	1	16 1/2c 16c 17c	3,500	13c Feb	17c Jan	Preferred	1	7 1/4 7 1/4 7 1/4	200	7 1/4 Apr	7 1/2 Feb
Crown Pershing	1	59c 56c 62c	3,400	50c Jan	65c Mar	4% preferred	25	26 25 1/2 26 1/2	310	25 1/2 Feb	27 Jan
Crown Trust	100	125 123 125	17	115 1/2 Jan	125 Apr	Imperial Varnish preferred	1	31 1/4 31 1/4	30	31 1/4 Apr	31 1/4 Apr
Crows' Nest Coal	100	48 51	210	48 Apr	52 1/2c Mar	Indian Lake	1	4 1/2c 4 1/2c	7,000	3c Feb	4 1/2c Apr
Crowshore Patricia	1	10c 10c 13c	6,500	7c Jan	13c Mar	Industrial Acceptance common	1	35 34 1/2 35	500	29 1/2 Jan	35 Mar
D'Aragon Mines	1	25c 17c 23 1/2c	201,900	10c Jan	29 1/2c Apr	\$1.60 preferred	32	35 35 35	125	32 1/2 Mar	35 Mar
Davies Petroleum	1	30c 30c 30c	4,000	27 1/2c Mar	42c Jan	Ingersoll Machine class A	1	7 1/2 7 1/2	80	7 1/2 Mar	8 Mar
Davis Leather class A	1	20 1/2 20 1/2 21	40	20 1/2 Apr	24 Jan	Inghis (John) & Co	6	10 1/2 10 1/2	375	9 1/2 Jan	12 Jan
Class B	1	7 1/2 7 1/2	200	7 1/2 Feb	8c Jan	Inspiration Mining	1	38 1/2c 38c 39c	5,200	36c Mar	49c Jan
Decaita Oils Ltd	1	12 1/2c 11c 13c	10,000	11c Apr	16c Jan	International Bronze Powders com	1	5 1/2 5 1/2	50	5c Feb	5 1/2c Mar
Delme Mines	1	1.75 1.70 1.75	2,400	1.60 Feb	1.80 Jan	International Metals class A	1	27 1/2 28 1/2	250	26 Feb	28 1/2 Apr
Del Rio	1	63c 65c	3,000	4c Feb	6c Jan	International Nickel Co common	1	20 1/2 20 1/2 20 1/2	4,630	20 1/2 Apr	33 1/2 Jan
Delta Red Lake	1	10 1/2c 7 1/2c 11c	21,300	6c Jan	11c Apr	Preferred	5/100	148 1/2 148 1/2	107	142 1/2 Feb	148 1/2 Apr
Dexter Red Lake	1	26 1/2c 26 1/2c	2,000	26c Jan	36c Jan	International Petroleum	1	9 1/2 9 1/2	2,390	8 1/2 Jan	10 1/2c Jan
Discovery Yellowknife	1	37 1/2c 30c 39c	95,051	28c Mar	42c Jan	Jackknife Gold	1	5 1/2c 5c 6c	5,000	4 1/2c Mar	8c Feb
Distillers Seagrams	2	22 1/2 22 23	4,610	20 1/2 Jan	23c Jan	Jaculet Mines Ltd	1	37c 30 1/2c 38c	96,585	20c Jan	38c Apr
Dome Mines Ltd	1	17 1/4 16 1/4 17 1/4	4,135	16 1/4 Apr	20 1/4 Jan	Jellicoe Mines (1939)	1	10c 10 1/2c	4,520	4c Jan	15c Mar
Dominion Bank	1	27 1/4 26 1/4 27 1/4	355	27 1/4c Jan	27 1/4c Jan	Jouburke Gold	1	14c 11 1/2c 15 1/2c	76,897	10c Jan	15 1/2c Apr
Dominion Bank preferred	25	22 22 22	5	20 1/4 Jan	22 Apr	Joliet Quebec Mines	1	65c 60c 68c	44,922	55c Mar	82c Jan
Dominion Electrohome	1	5 5 5	115	3 Feb	5 Mar	Kayrand Mining	1	5 1/2c 5c 5 1/2c	5,090	4c Jan</	

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED APRIL 7

STOCKS						STOCKS						
Par	Thursdays Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	Par	Thursdays Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High					Low	High			
Mercury Mills	57	57	6	2,035	5 1/2 Jan 6 Jan	Silanco Mining	27 1/2	25c	29c	15,400	20c Mar 38c Jan	
Mid-Continent Oil	39c	39c	4c	2,500	3c Jan 4c Jan	Silver Miller Mines	72c	65c	73 1/2c	65,550	48c Jan 91c Mar	
Midland & Pacific Grain	15 1/2	15 1/2	15 1/2	45	15 1/2 Mar 16 1/4 Jan	Silverwood Dairies class A	6 1/2	9 1/4	10	295	9 1/2 Jan 10 Jan	
Milton Brick	12 1/2	12 1/2	13 1/2	700	11 1/2 Jan 13 1/2 Feb	Class B	25	24 1/2	25	805	24 1/2 Jan 27 Jan	
Mining Corp	34c	34c	34c	1,668	12 Mar 13 1/2 Feb	Silverwood Western Dairies pfd	100	98 1/2	98 1/2	355	98 1/2 Apr 100 1/2 Jan	
Model Oils	19	19	19	500	31c Feb 37c Mar	Simpson's Ltd class A	25	24 1/2	25	805	24 1/2 Mar 27 Jan	
Modern Containers common	20	20	20	125	14 1/4 Jan 19 Apr	Class B	100	98 1/2	98 1/2	355	98 1/2 Apr 100 1/2 Jan	
Class A	20	20	20	70	16 1/2 Jan 20 Mar	Preferred	1	30c	30c	32c	6,715	31c Mar 36c Feb
Monarch Mfg & Inv	12	12	12	15	11 Feb 12 1/2 Mar	Sladen Malartic	1	88c	78 3/4c	91c	215,250	87c Jan 91c Apr
Moneta Porcupine	39c	36c	41c	8,670	33 1/2c Jan 41c Apr	Slater (N) Co common	20	37 1/2	37 1/2	195	32 1/2 Feb 38 Mar	
Montreal Locomotive	21 1/2	21 1/2	21 1/2	1,910	20 1/2 Feb 22 1/2 Jan							
Moore Corp common	25	25	25	275	75 Feb 78 Jan							
Preferred	25	27 1/2	27 1/2	270	26 1/2 Jan 27 1/2 Mar							
Mosher Long Lac	38c	28c	40c	90,000	16c Jan 57 1/2c Mar							
Mylamque Mines	11c	9 1/2c	12 1/2c	25,600	6c Feb 12 1/2c Mar							
National Breweries common	32	32	32	425	32 Mar 37 Jan							
National Drug & Chemical com	5	3 1/2	9	180	8 1/2 Mar 9 1/4 Feb							
Preferred	11 1/4	11 1/4	11 1/4	305	10 1/4 Jan 11 1/4 Feb							
National Hosiery class B	23	22 1/2	23	640	22 Mar 23 Apr							
National Petroleum	59c	40c	60c	74,300	24c Mar 60c Apr							
National Steel Car	22 1/2	22 1/2	23	1,825	19 1/2 Jan 23 Mar							
Negus Mines	1.65	1.47	1.67	46,455	1.41 Feb 1.68 Jan							
New Alger	1	8 1/2c	10c	8,933	7 1/2c Mar 10c Apr							
New Bidlamque	1	4 1/2c	4 1/2c	2,355	3c Feb 7c Mar							
New Calumet Mines	1.03	1.00	1.08	22,600	95c Mar 1.32 Jan							
New Dickinson Mines	80c	70 1/2c	80c	16,500	66c Mar 85c Mar							
New Goldvue	48c	43 1/2c	48c	74,924	31c Jan 48c Jan							
New Jason	44c	43c	49c	10,867	35c Feb 50c Jan							
Newland Mines	47c	43c	55c	78,600	43c Apr 88c Jan							
New Marlon Gold	7c	7c	7 1/2c	4,500	5 1/2c Mar 9 1/2c Mar							
Newnorth Gold	3 1/2c	3 1/2c	3 1/2c	6,000	3c Feb 5c Mar							
New Norzone	3 1/2c	3 1/2c	3 1/2c	2,000	3c Jan 4c Jan							
New Palcatla Oils	7 1/2c	7 1/2c	8c	11,400	7 1/4c Apr 10 1/2c Jan							
New Rouyn Merger	1	7c	7 1/2c	1,500	4c Feb 9c Mar							
New Thurbols	15c	13 1/2c	15 1/2c	61,175	9c Jan 17c Mar							
Nib Yellowknife	1	3 1/2c	4 1/2c	7,500	2 1/2c Jan 4 1/2c Apr							
Nicholson Mines	59 1/2c	50c	60 1/2c	260,200	40c Jan 60 1/2c Apr							
Nipissing Mines	1.10	1.00	1.10	935	1.00 Mar 1.18 Jan							
Noranda Mines	69	68 1/2	69 1/2	2,560	66 1/2 Jan 71 Feb							
Norgold Mines	1	3 1/2c	3 1/2c	500	3c Jan 3 1/2c Jan							
Norlantic Mines	68c	60c	70c	161,345	55c Mar 70c Jan							
Normetal Mining	2.75	2.59	2.75	14,015	2.46 Mar 2.80 Jan							
Norpick Gold	5c	4 1/2c	5c	6,000	4c Feb 6c Mar							
Norseman Mines	19 1/2c	12c	19 1/2c	1,274,700	6c Feb 19 1/2c Apr							
Northern Canada Mines	1	45c	45c	4,200	39c Feb 45c Jan							
North Denison Mines	1	8c	8c	2,750	6 1/2c Feb 8c Feb							
North Inca Gold	9c	9c	10c	7,500	7c Jan 11 1/2c Jan							
Northland Mines	8 1/2c	8c	9 1/2c	91,000	6 1/2c Feb 9 1/2c Jan							
North Star Oil common	10 1/2	10	10 1/2	650	10 Jan 11 1/2 Feb							
Preferred	5	5 1/2	5 1/2	105	5 1/2 Mar 6 Mar							
O'Brien Gold Mines	1.91	1.86	1.92	8,210	1.79 Mar 2.05 Jan							
Oakville Wood Specialties	6 1/2	6 1/2	6 1/2	175	6 Mar 6 1/2 Mar							
Ogama-Rockland	21c	21c	21c	1,000	20c Jan 26 1/2c Jan							
Okalta Oils	1.90	1.70	1.95	13,950	1.60 Mar 2.24 Jan							
O'Leary Malartic	20c	20c	20c	2,500	17c Feb 23c Mar							
Omega Gold	5 1/2c	5 1/2c	8c	42,710	2 1/2c Jan 8c Apr							
Omnitrans Exploration	4c	3 1/2c	4c	54,800	3 1/2c Feb 8c Jan							
Ontario Steel common	44	44	44	25	39 Jan 44 Feb							
Orange Crush	7 1/2	7 1/2	7 1/2	145	5 1/2c Jan 7 1/2c Feb							
Orenada Gold	13c	11c	14c	19,000	8 1/4c Jan 14c Apr							
Orlac Red Lake	7c	7c	8c	3,700	5 1/2c Feb 8 Jan							
Osisko Lake Mines	1.12	1.05	1.15	28,200	1.00 Mar 1.30 Feb							
Osulake Mines	17c	14 1/2c	17c	43,500	10 1/2c Jan 19 1/2c Mar							
Pacific (Eastern)	1	6c	6c	1,000	4 1/2c Mar 7c Mar							
Pacific Petroleum	5.95	5.80	6.10	41,980	4.20 Feb 6.15 Mar							
Page Hershey Tubes	45 1/4	45 1/4	46	516	44 1/2 Jan 47 1/2 Feb							
Pamour Porcupine Mines Ltd	1.45	1.37	1.47	13,540	1.23 Jan 1.58 Feb							
Pan Western Oil	22c	19 1/2c	22c	30,500	17c Jan 24 1/2c Jan							
Paramaque Mines	6c	4c	7 1/2c	9,500	3c Feb 7 1/2c Apr							
Parbec Malartic	1	4 1/2c	5c	6,500	3c Feb 5c Apr							
Parlante Malartic	1	3c	3 1/2c	6,000	2c Jan 3 1/2c Mar							
Paymaster Consol	30c	29 1/2c	32c	31,280	29 1/2c Feb 34c Jan							
Perron Gold	55c	53c	55c	4,650	46c Feb 63c Jan							
Piccadilly Porcupine	11c	10 1/2c	11c	33,700	7 1/2c Jan 12 1/2c Mar							
Pickle Crow Gold Mines	1.80	1.75	1.80	4,975	1.75 Apr 1.95 Jan							
Pioneer Gold	1	3.25	3.30	725	3.15 Jan 3.45 Feb							
Polaris Oil	3.50	3.35	3.60	8,550	3.00 Mar 3.60 Apr							
Porcupine Peninsular	1	4c	4c	1,233	3c Jan 4 1/2c Feb							
Porcupine Reef Gold	1	74c	75c	7,900	68c Jan 82c Feb							
Powell River	47 1/2	47	48	545	42 1/2 Mar 48 Apr							
Powell Rouyn Gold common	1	85c	92c	3,300	85c Mar 1.10 Feb							
Voting trust certificates	1	80c	82c	3,000	76c Jan 1.05 Feb							
Power Corp	18 1/4	17 1/4	18 1/4	2,943	15 1/2 Jan 18 1/4 Apr							
Pressed Metals	1	16 1/2	17 1/2	350	12 1/2 Jan 17 1/2 Apr							
Preston East Dome	1.85	1.85	1.92	4,750	1.71 Jan 2.05 Feb							
Proprietary Mines	17 1/2	17 1/2	17 1/2	50	17 1/2 Mar 18 1/2 Jan							
Purdy Mica Mines	1	7c	7c	6,500	6 1/2c Mar 7 1/2c Mar							
Purity Flour Mills common	10	6 1/2	6 1/2	120	6 1/2c Jan 8 1/2c Jan							
Preferred	40	47	47	50	47 Apr 48 1/2 Mar							
Quebec Gold	1	35c	38c	5,500	30c Mar 40c Mar							
Quebec Labrador	1	15c	16 1/2c	2,700	15c Mar 20 1/4c Jan							

OVER-THE-COUNTER SECURITIES

Quotations for Thursday, April 6

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aeronautical Securities	1	6.06	6.65	Loomis Sayles Mutual Fund—	33.78	33.78	
Affiliated Fund Inc.	1 1/4	4.34	4.70	(Net Asset Value)			
Amerex Holding Corp.	10	37	38 1/2	Loomis Sayles Second Fund—	49.06	49.06	
American Business Shares	1	3.97	4.29	(Net Asset Value)			
Axe-Houghton Fund Inc.	1	8.40	9.08	Managed Funds—			
Axe-Houghton Fund B	5	15.78	17.15	Automobile shares	1c	3.58	3.95
Beneficial Corp.	1	6 1/4	6 3/4	Business Equipment shares	1c	3.88	4.26
Blair Holdings Corp.	1	2 1/2	3	Electrical Equipment shares	1c	4.11	4.53
Bond Inv Tr of America	1	98.91	103.03	General Industries shares	1c	3.38	3.73
Boston Fund Inc.	1	21.87	23.64	Home Furnishings shares	1c	3.79	4.18
Bowling Green Fund Inc.	1			Non-Ferrous Metals	1c	3.08	3.40
Net asset value	10c	9.28	9.29	Paper shares	1c	4.01	4.42
Broad Street Invest Corp.	5	17.38	18.79	Petroleum shares	1c	4.24	4.67
Bullock Fund Ltd.	1	20.03	21.95	Steel shares	1c	4.20	4.63
Century Shares Trust	1	37.25	40.05	Manhattan Bond Fund Inc.	10c	7.43	8.14
Chemical Fund	1	15.80	17.09	Mass Investors Trust—			
Christiana Securities com.	100	4,750	4,900	Cts of beneficial interest	1	28.97	31.32
Preferred	100	137	142	Mass Investors 2nd Fund Inc.	1	13.42	14.51
Commonwealth Investment	1	5.92	6.43	Mutual Fund of Boston Inc.	1	14.11	15.33
Consolidated Investment Trust	1	21	22 1/2	Mutual Invest Fund Inc.	1	15.21	16.81
Delaware Fund	1	14.71	16.17	Nation-Wide Securities—			
Dividend Shares	25c	1.60	1.76	Balanced Fund	1	14.31	15.37
Eaton & Howard—				National Investors Corp.	1	9.98	10.79
Balanced Fund	1	27.89	29.88	National Security Series—			
Stock Fund	1	18.64	20.02	Bond series	1	6.92	7.56
Equity Fund Inc.	20c	4.07	4.28	Low Priced Bond Series	1	6.56	7.17
Fidelity Fund Inc.	5	28.12	30.40	Preferred Stock Series	1	6.83	7.46
Financial Industrial Fund Inc.	1	2.04	2.24	Income Series	1	4.39	4.80
First Boston Corp.	10	30 1/4	32 1/2	Speculative Series	1	3.00	3.28
First Mutual Trust Fund	1	5.40	6.00	Stock Series	1	4.87	5.32
Franklin Custodian Funds Inc.				Industrial Group Series	1	6.83	7.46
Preferred stock series	1c	6.12	6.71	Selected Group Series	1	3.31	4.16
Common stock series	1c	5.40	5.91	Low Priced Com Stock Series	1	4.18	4.57
Fundamental Investors Inc.	2	15.78	17.29	New England Fund	1	16.23	17.45
Gas Industries Fund Inc.	1	16.94	18.31	New York Stocks Inc.			
General Capital Corp.	1	54.75	58.87	Agriculture	1	10.17	11.45
General Investors Trust	1	5.10	5.51	Automobile	1	6.90	7.56
Group Securities—				Aviation	1	7.99	8.76
Agricultural shares	1c	7.17	7.86	Bank stock	1	11.71	12.83
Automobile shares	1c	6.56	7.20	Building supply	1	9.13	10.01
Aviation shares	1c	6.54	7.17	Chemical	1	12.44	13.63
Building shares	1c	7.91	8.67	Corporate bond series	1	10.92	11.59
Chemical shares	1c	6.90	7.57	Diversified Industry	1	4.33	4.75
Electrical Equipment shares	1c	10.63	11.64	Diversified Investment Fund	1	11.40	12.49
Food shares	1c	5.11	5.61	Diversified preferred stock	1	10.48	11.49
Fully administered shares	1c	7.45	8.17	Electrical equipment	1	12.00	13.15
General bond shares	1c	7.80	8.55	Insurance stock	1	12.98	14.22
Industrial Machinery shares	1c	7.29	7.99	Machinery	1	10.22	11.20
Institutional bond shares	1c	9.50	9.97	Merchandising	1	11.06	12.12
Investing Company shares	1c	8.87	9.72	Metals	1	8.54	9.36
Low Priced shares	1c	6.05	6.64	Oils	1	17.16	18.81
Merchandising shares	1c	8.24	9.03	Pacific Coast Invest Fund	1	11.24	12.32
Mining shares	1c	4.92	5.40	Public Utility	1	8.85	9.70
Petroleum shares	1c	8.15	8.93	Railroad	1	5.80	6.36
Railroad Bond Shares	1c	2.57	2.83	Railroad equipment	1	6.34	6.95
RE Equipment shares	1c	3.65	4.01	Steel	1	8.58	9.40
Railroad stock shares	1c	4.87	5.35	Tobacco	1	11.35	12.44
Steel shares	1c	5.17	5.68	Pacific Amer Investors com.	10c	3 1/2	4
Tobacco shares	1c	4.65	5.11	Petroleum & Trading	5	24 1/2	26
Utility shares	1c	6.31	6.92	Putnam (Geo) Fund	5	15	22
Howe Plan Fund Inc.	1	4.58	4.95	Republic Investors Fund	1	16.12	17.33
Income Foundation Fund	10c	1.80	1.95	Scudder, Stevens & Clark	1	2.55	2.79
Incorporated Investors	5	23.85	25.78	Fund Inc. (net asset value)	1	53.15	53.15
Institutional Shares Ltd.	1			Selected Amer Shares	2 1/2	21.43	22.34
Aviation Group shares	1c	9.87	10.81	Shareholders Trust of Boston	1	21.33	22.63
Bank Group shares	1c	79c	83c	Sovereign Investors	1	6.17	6.76
Insurance Group shares	1c	1.11	1.22	State Street Investment Corp.	1	55.50	58.00
Stock and Bond Group	1c	12.82	14.05	Television Fund Inc.	1	11.96	13.04
Investment Co of America	1	10.25	11.14	Truist Industry Shares	25c	74c	83c
Investment Trust of Boston	1	8.39	9.19	Union Bond Fund series A	1	22.05	23.05
Investors Management Fund	1	15.35	15.68	Series B	1	18.47	19.47
Keystone Custodian Funds—				Series C	1	6.52	7.02
B1 (Investment Bonds)	1	27.57	28.84	Union Preferred Stock Fund	1	20.30	21.30
B2 (Medium Grade Bds)	1	23.91	26.09	Union Common Stock Fund	1	7.61	8.11
B3 (Low Priced Bonds)	1	17.41	19.00	United Income Fund Shares	1	10.25	11.14
B4 (Speculative Bonds)	1	10.11	11.04	Wall Street Investing Corp.	1	10.93	11.15
K-1 (Income pfd Stocks)	1	16.12	17.59	Wellington Fund	1	18.34	20.01
K-2 (Appreciation pfd Stks)	1	23.88	26.05	Whitehall Fund Inc.	1	17.38	18.69
S-1 (Quality common Stks)	1	30.52	32.30	Wisconsin Investment Co.	1	3.76	4.07
S-2 (Income com Stocks)	1	15.87	17.32	Unit Type Trusts—			
S-3 (Appreciation com Stks)	1	12.73	13.89	Diversified Trustee Shares	2.50	7.60	8.75
S-4 (Low Priced com Stks)	1	5.16	5.64	Series E	1	2.26	2.57
Knickerbocker Fund	1	5.10	5.59	Independence Trust Shares	1	2.26	2.57
Lexington Trust Fund	25c	2.53	2.77	North Amer Trust Shares	1	4.14	4.44
				Series 1955	1	2.44	2.74
				Series 1956	1		

Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety	10	98½	—	Home	5	36	38
Aetna Insurance	10	61¼	63¼	Insur Co. of North America	10	104	108
Aetna Life	10	60	62½	Jersey Insurance of N Y	20	55	—
Agricultural	25	75	78	Maryland Casualty common	1	19¼	20½
American Alliance	10	25½	27½	\$2.10 Prior preferred	10	52	54½
American Automobile	4	51½	54½	\$1.05 Convertible preferred	5	24	25½
American Casualty	5	16½	18½	Massachusetts Bonding	5	30¾	32¾
American Equitable Assur.	5	26¼	28	Merchant Fire Assurance	5	30	32
American Fidelity & Casualty	5	16	17½	Merchants & Mfrs.	4	8%	9½
American of Newark	2½	21	22¼	National Casualty (Detroit)	10	30	32
American Re-Insurance	10	31¼	33¼	National Fire	10	62¾	64¾
American Surety	25	61	63½	National Union Fire	5	37	39
Automobile	10	62	65	New Amsterdam Casualty	2	40¼	42¼
Bankers & Shippers	25	109	—	New Hampshire Fire	10	44½	47
Boston	10	59¾	62¾	New York Fire	5	19¼	20¾
Camden Fire	5	22¾	24¾	North River	2.50	26½	27½
Connecticut General Life	10	75¼	78¼	Northern	12.50	114½	120½
Continental Casualty	10	68	70¾	Northeastern Ins Co.	3.33¾	7½	8½
Crum & Forster Inc.	10	36	38	Pacific Fire	25	142	—
Employees Group Assoc.	*	38	40	Pacific Indemnity Co.	10	64½	68
Employers Reinsurance	10	63	—	Peerless Casualty Co.	5	17	18½
Federal	10	71	76	Phoenix	10	78¾	81¾
Fidelity & Deposit of Md.	10	65	69	Preferred Accident	5	5	5½
Fire Assn of Phila.	10	67¾	70¼	Providence-Washington	10	33¼	35¼
Fireman's Fund of Frisco	10	89	92	Reinsurance Corp (N Y)	2	7	—
Firemen's of Newark	5	21½	22½	Republic (Texas)	10	33½	—
General Reinsurance Corp.	10	30	32	St Paul Fire & Marine	12½	98	102
Glens Falls	5	51¾	53¾	Seaboard Surety	10	56	—
Globe & Republic	5	13½	14½	Security (New Haven)	10	36¼	38¼
Globe & Rutgers Fire common	5	15½	17½	Springfield Fire & Marine	10	45¼	47¼
2nd preferred	15	97	100	Standard Accident	10	37¼	39¼
Great American	5	31	32½	Travelers	100	462	477
Hanover Fire	10	34	36	U S Fidelity & Guaranty Co.	2	53¾	55¾
Hartford Fire	10	119¼	123¼	U S Fire	4	68	71
Hartford Steamboiler	10	38¼	40¼	U. S. Guarantee	10	78	82
				Westchester Fire	2	21½	22

Obligations Of Government Agencies

Figures after decimal represent one or more 32nds of a point					
Federal Home Loan Banks—	Bid	Ask	Federal Land Bank Bonds—	Bid	Ask
1.35s Sept. 15, 1950-----	100	100.2	1½s May 1, 1952-1950-----	99.20	99.24
1½s Feb. 15, 1951-----	100	100.2	1½s Jan. 1, 1953-1951-----	99.28	100.2
Other Issues			2½s Feb. 1, 1955-1953-----	101.26	102
Central Bank for Cooperatives—			1½s Oct 1, 1957-1955-----	100.2	100.6
1½s Feb. 1, 1953-----	100.2	100.5			
Panama Canal 3s-----1961	118½	119½			

U. S. Certificates of Indebtedness

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Treasury Notes—			Certificates of Indebtedness—		
1 1/4s July 1 1951 "B"	100	100.1	1 1/4s June 1, 1950	100.0167	.0225
1 1/4s July 1 1951 "C" w/	100	100.1	1 1/4s July 1, 1950	100.0199	.0267
1 1/4s Oct. 1, 1951	100	100.1	1 1/4s Sept. 15, 1950	100.0077	.0294
1 1/4s March 15, 1954	99.27	99.28	1 1/4s Oct. 1, 1950	99.9754	.9849
1 1/4s March 15, 1955	100.4	100.5	1 1/4s Jan. 1, 1951	99.9576	.9721

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
1.35%	8-1-49	5-1-50	b1.35	1.15%	1.30%	1-3-50	10-2-50	b1.35	1.15%
1.35%	9-1-49	6-1-50	b1.35	1.15%	1.30%	2-1-50	11-1-50	b1.35	1.20%
1.30%	10-1-49	7-3-50	b1.35	1.15%	1.30%	3-1-50	12-1-50	b1.35	1.20%
1.30%	11-1-49	8-1-50	b1.35	1.15%	1.30%	4-3-50	1-2-51	b1.35	1.25%
1.30%	12-1-49	9-1-50	b1.35	1.15%					

United States Treasury Bills

	Bid	Ask		Bid	Ask
April 13, 1950	b1.16	1.02%	June 1, 1950	b1.16	1.08%
April 20, 1950	b1.16	1.04%	June 8, 1950	b1.16	1.08%
April 27, 1950	b1.16	1.04%	June 15, 1950	b1.16	1.08%
May 4, 1950	b1.16	1.06%	June 22, 1950	b1.16	1.10%
May 11, 1950	b1.16	1.06%	June 29, 1950	b1.16	1.10%
May 18, 1950	b1.16	1.08%	July 6, 1950	b1.16	1.10%
May 25, 1950	b1.16	1.08%			

Banks & Trust Companies

	Par	Bid	Ask		Par	Bid	Ask
New York				Chicago			
Bank of the Manhattan Co.	10	26 1/4	27 1/4	City Natl Bank & Trust	100	213	225
Bank of New York				Continental Illinois			
& Fifth Avenue	100	338	353	National Bank & Trust	33 1/2	91 1/2	94
Bankers Trust	10	46	48	First National Bank	100	230	238
Brooklyn Trust	100	149	154	Harris Trust & Savings	100	335	350
Central Hanover Bank & Trust	20	98 1/2	101 1/2	Northern Trust Co	100	600	625
Chase National Bank	15	37	39				
Chemical Bank & Trust	10	42 1/4	44 1/4	Cleveland			
Commercial National Bank & Trust Co.	20	53 1/2	55 1/2	Central National Bank	20	30	32
Continental Bank & Trust				Cleveland Trust Co	100	350	360
Stamped		6%	7%	National City Bank	16	35 1/2	37 1/2
Corn Exchange Bank & Trust	20	64 1/2	66 1/2	Detroit			
County Trust Co				National Bank of Detroit	10	38 1/2	40
(White Plains, N Y)	16	36	38	Pittsburgh			
Empire Trust	50	108	111	Farmers Deposit Natl Bank	100	295	--
Federation Bank & Trust	10	21 1/4	23 1/4	Mellon Natl Bank & Trust	100	285	300
Fiduciary Trust	10	32 1/2	34 1/2	Peoples First National Bank & Trust	20	37	39
First National Bank	100	1,240	1,300	Portland			
Guaranty Trust	100	300	309	First National Bank	12 1/2	83 1/2	85 1/2
Industrial Bank of Commerce	10	29	32	United States Nat Bank	20	62 1/2	65
Irving Trust	10	18 1/2	19 1/2	San Francisco			
Kings County Trust	100	1,510	1,540	Bank of Amer N T & S A—			
Lawyers Trust	25	41 1/2	43 1/2	New common	6.25	28 1/2	29 3/4
Manufacturers Trust Co	20	56 1/2	58 1/2				
Morgan (J P) & Co Inc	100	270	276				
National City Bank	12 1/2	46	48				
New York Trust	25	90 1/4	93 1/4				
Public Nat'l Bank & Trust	17 1/2	42 1/4	44 1/4				
Sterling National	25	94 1/2	97 1/2				
Title Guarantee & Trust	12	7%	8%				
United States Trust	100	640	670				

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, April 8, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 6.9% above those of the corresponding week last year. Our preliminary total stands at \$14,400,951,666 against \$13,486,862,690 for the same week in 1949. At this center there is a gain for the week ended Friday of 14.0%. Our comparative summary for the week follows:

Clearings—Return by Telegraph

Week Ended April 8—

	1950	1949	%
New York	\$8,063,456,365	\$7,074,097,338	+14.0
Chicago	608,246,047	537,118,783	+13.2
Philadelphia	782,000,000	891,000,000	-12.2
Boston	451,039,813	448,607,237	+0.5
Kansas City	229,977,461	226,703,177	+1.4
St. Louis	259,500,000	249,000,000	+4.2
San Francisco	305,295,000	284,173,000	+7.4
Pittsburgh	245,039,220	291,425,036	-15.9
Cleveland	*271,770,810	277,443,114	-2.0
Baltimore	168,290,304	194,267,354	-13.4
Ten cities five days	\$11,384,615,020	\$10,473,835,039	+8.7
Other cities, five days	2,424,401,795	2,335,570,390	+3.8
Total all cities, five days	\$13,809,016,815	\$12,809,405,429	+7.8
All cities, one day	591,934,851	677,457,261	-12.6
Total all cities for week	\$14,400,951,666	\$13,486,862,690	+6.9

*Estimated.

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give final and complete results of the week previous—the week ending April 1. For that week there was an increase of 0.5%, the aggregate of clearings for the whole country having amounted to \$13,873,928,492 against \$13,802,437,601 in the same week in 1949. Outside of this city there was a gain of 0.5% the bank clearings at this center having recorded a loss of 1.3%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals record a falling off of 2.4%, but in the Boston Reserve District the totals register an improvement of 2.1% and in the Philadelphia Reserve District of 3.8%. In the Cleveland Reserve District the totals are larger by 6.1%, in the Richmond Reserve District by 6.7% and in the Atlanta Reserve District of 6.6%. The Chicago Reserve District enjoys a gain of 3.4%, but the St. Louis Reserve District suffers a loss of 0.7% and the Minneapolis Reserve District of 1.0%. In the Kansas City Reserve District the totals show a gain of 2.3%, in the Dallas Reserve District of 9.7% and in the San Francisco Reserve District of 4.7%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended April 1—	1950	1949	Inc. or	1948	1947
Federal Reserve Districts	\$	\$	Dec. %	\$	\$
1st Boston—12 cities	530,549,888	519,623,817	+2.1	521,087,198	515,495,031
2nd New York—12 "	7,375,588,005	7,554,059,466	-2.4	7,302,339,018	7,085,303,332
3rd Philadelphia—11 "	982,293,546	946,144,749	+3.8	1,053,624,924	822,246,298
4th Cleveland—7 "	845,069,422	796,394,751	+6.1	820,032,312	687,794,864
5th Richmond—6 "	407,530,225	382,093,053	+6.7	405,547,003	362,446,939
6th Atlanta—10 "	624,254,046	585,793,341	+6.6	615,247,467	522,962,840
7th Chicago—17 "	924,725,141	894,406,638	+3.4	1,003,223,246	768,537,586
8th St. Louis—4 "	438,681,344	441,901,684	-0.7	468,890,731	399,416,579
9th Minneapolis—7 "	328,264,983	331,733,155	-1.0	353,556,052	266,050,474
10th Kansas City—10 "	411,546,945	402,317,776	+2.3	435,720,184	418,101,404
11th Dallas—6 "	291,412,776	265,605,493	+9.7	260,638,944	220,535,527
12th San Francisco—10 "	714,232,171	682,363,678	+4.7	701,725,026	612,128,699
Total—112 cities	13,873,928,492	13,802,437,601	+0.5	13,941,632,105	12,681,019,573
Outside New York City	6,728,831,136	6,560,639,646	+2.6	6,982,363,486	5,855,548,042

We now add our detailed statement showing the figures for each city for the week ended April 1 for four years:

Clearings at—	1950	1949	Inc. or	1948	1947
	\$	\$	Dec. %	\$	\$
First Federal Reserve District—Boston—					
Maine—Bangor	1,595,785	1,550,645	+2.9	1,878,711	1,932,682
Portland	4,054,794	3,863,630	+4.9	4,317,998	4,239,697
Massachusetts—Boston	446,937,327	438,491,314	+1.9	431,379,826	437,818,579
Fall River	1,736,866	1,479,600	+17.4	1,492,444	1,849,787
Lowell	794,501	681,963	+16.5	794,808	617,361
New Bedford	1,682,061	1,402,817	+19.9	1,772,949	1,759,244
Springfield	7,351,525	7,698,459	-4.5	6,949,858	6,760,982
Worcester	5,566,216	4,987,051	+11.6	5,116,551	4,736,710
Connecticut—Hartford	24,312,392	25,492,551	-4.6	29,607,044	22,258,152
New Haven	9,648,951	9,422,437	+2.4	10,780,632	8,390,981
Rhode Island—Providence	26,605,500	23,426,100	+13.6	25,569,600	23,967,300
New Hampshire—Manchester	1,063,970	1,127,250	-5.6	1,426,777	1,163,376
Total (12 cities)	530,549,888	519,623,817	+2.1	521,087,198	515,495,031
Second Federal Reserve District—New York—					
New York—Albany	12,801,983	103,106,268	-87.6	115,037,339	77,206,026
Binghamton	2,637,888	2,660,583	-0.9	2,756,585	2,511,583
Buffalo	82,756,728	79,553,689	+4.0	78,259,223	61,640,481
Elmira	1,499,593	1,543,075	-2.8	1,426,517	1,346,365
Jamestown	1,468,286	1,440,830	+1.9	1,711,476	1,749,162
New York	7,145,097,356	7,241,797,955	-1.3	6,959,268,619	6,825,471,531
Rochester	16,870,894	17,575,604	-4.0	17,267,162	18,361,324
Syracuse	12,147,040	11,557,000	+5.1	12,606,551	11,676,675
Connecticut—Stamford	12,639,251	12,107,335	+4.4	10,325,171	11,431,162
New Jersey—Montclair	686,509	691,573	-0.7	795,407	512,864
Newark	39,830,401	42,182,068	-5.6	46,049,810	33,865,520
Northern New Jersey	47,132,076	39,843,186	+18.3	56,835,158	39,530,639
Total (12 cities)	7,375,588,005	7,554,059,466	-2.4	7,302,339,018	7,085,303,332

	1950 \$	1949 \$	Inc. or Dec. %	1948 \$	1947 \$
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Alltoona	860,859	904,578	— 4.8	889,726	974,038
Bethlehem	1,023,297	1,099,183	— 6.9	1,016,611	883,864
Chester	961,821	1,025,174	— 6.2	1,260,946	1,068,055
Lancaster	4,294,740	3,301,074	+ 30.1	3,634,218	3,329,701
Philadelphia	943,000,000	909,000,000	+ 3.7	1,015,000,000	791,000,000
Reading	2,592,287	2,685,384	— 3.5	2,985,433	2,609,750
Scranton	4,905,876	4,435,008	+ 10.6	4,415,889	4,186,919
Wilkes-Barre	2,543,693	2,323,663	+ 9.5	3,090,617	2,046,099
York	4,013,379	3,701,036	+ 8.4	3,774,766	3,422,298
Delaware—Wilmington	9,472,374	8,160,630	+ 16.1	8,421,402	7,097,646
New Jersey—Trenton	8,625,220	9,509,016	— 9.3	8,135,316	5,627,928
Total (11 cities)	982,293,546	946,144,749	+ 3.8	1,053,624,924	822,246,298
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	6,078,477	6,935,121	— 12.4	6,186,778	5,545,948
Cincinnati	167,326,429	155,502,950	+ 7.6	163,101,771	149,689,688
Cleveland	308,532,705	298,268,605	+ 3.4	293,362,973	264,630,273
Columbus	31,994,700	30,842,600	+ 3.7	27,563,300	24,126,000
Mansfield	4,746,097	4,854,812	— 2.2	3,383,690	4,013,956
Youngstown	5,988,873	6,234,059	— 3.9	5,642,412	6,015,507
Pennsylvania—Pittsburgh	320,402,141	293,756,604	+ 9.1	320,771,388	233,773,492
Total (7 cities)	845,069,422	796,394,751	+ 6.1	820,032,312	687,794,864
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	2,204,795	2,408,994	— 8.5	2,734,282	2,537,139
Virginia—Norfolk	11,093,000	10,512,000	+ 5.5	11,700,000	10,218,000
Richmond	115,847,645	116,202,578	— 0.3	112,584,836	106,813,429
South Carolina—Charleston	3,757,243	7,705,020	— 51.2	3,154,797	2,889,950
Maryland—Baltimore	197,668,265	177,705,262	+ 11.2	199,142,038	171,963,642
District of Columbia—Washington	67,559,277	67,559,199	+ 13.9	76,231,050	68,024,779
Total (6 cities)	407,530,225	382,093,053	+ 6.7	405,547,003	362,446,939
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	16,209,646	14,183,947	+ 14.3	17,177,510	14,184,232
Nashville	68,436,714	63,387,750	+ 8.0	70,918,907	52,763,321
Georgia—Atlanta	219,000,000	206,300,000	+ 6.2	211,900,000	198,300,000
Augusta	3,433,168	4,193,471	— 18.1	3,954,359	3,941,539
Macon	2,216,159	2,948,447	+ 9.1	3,098,469	3,457,629
Florida—Jacksonville	90,713,224	78,986,180	+ 14.8	85,893,816	68,380,944
Alabama—Birmingham	90,078,742	88,991,192	+ 1.2	83,400,116	77,960,820
Mobile	5,642,397	5,601,140	+ 0.8	7,082,229	6,031,156
Mississippi—Vicksburg	357,866	371,709	— 3.7	396,979	363,903
Louisiana—New Orleans	127,160,130	120,829,205	+ 5.2	131,425,082	97,579,291
Total (10 cities)	624,254,046	585,793,341	+ 6.6	615,247,467	522,962,840
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	*1,400,000	1,337,981	+ 4.6	1,408,681	1,441,053
Grand Rapids	9,397,544	8,923,214	+ 5.3	9,607,707	9,010,163
Lansing	4,196,588	4,011,781	+ 4.6	4,520,972	5,270,278
Indiana—Fort Wayne	4,269,664	5,817,838	— 26.6	7,021,994	4,633,299
Indianapolis	48,911,000	47,860,000	+ 2.2	56,697,000	38,681,000
South Bend	6,980,431	6,392,611	+ 9.2	6,447,398	4,623,269
Terre Haute	2,387,612	2,461,572	— 3.0	2,447,398	2,447,398
Wisconsin—Milwaukee	63,940,636	57,139,227	+ 12.1	56,405,207	50,228,186
Iowa—Cedar Rapids	3,502,516	3,531,357	— 0.8	4,259,580	3,506,203
Des Moines	34,761,894	30,128,939	+ 15.4	31,994,461	31,119,992
Sioux City	12,192,089	12,012,115	+ 1.5	11,324,342	12,754,466
Illinois—Bloomington	1,149,174	1,047,142	+ 9.7	1,170,230	989,714
Chicago	711,643,991	694,394,941	+ 2.5	789,514,368	589,904,779
Decatur	2,970,943	2,733,414	+ 8.7	2,888,437	2,599,901
Peoria	9,539,866	9,393,426	+ 1.6	10,690,683	7,802,292
Rockford	4,693,457	4,342,450	+ 8.1	5,748,596	4,267,102
Springfield	2,782,736	2,878,627	— 3.3	3,523,085	2,725,889
Total (17 cities)	924,725,141	894,406,638	+ 3.4	1,003,223,246	768,537,586
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	240,900,000	251,700,000	— 4.3	276,900,000	234,300,000
Kentucky—Louisville	115,984,621	104,968,924	+ 10.5	103,653,568	93,165,932
Tennessee—Memphis	80,137,094	83,436,713	— 4.0	86,301,108	70,434,920
Illinois—Quincy	1,659,629	1,796,047	— 7.6	2,036,055	1,515,666
Total (4 cities)	438,681,344	441,901,684	— 0.7	468,890,731	399,416,579
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	5,413,946	5,303,800	+ 2.1	5,511,981	5,052,691
Minneapolis	221,680,227	221,014,576	+ 0.3	246,045,456	184,074,346
St. Paul	81,319,039	85,215,057	— 4.6	60,935,219	58,451,566
North Dakota—Fargo	5,650,256	5,680,409	— 0.5	6,155,614	4,438,043
South Dakota—Aberdeen	2,699,169	3,159,291	— 14.6	3,008,092	2,664,208
Montana—Billings	3,059,670	3,163,905	— 3.3	3,246,078	2,914,243
Helena	8,442,676	8,196,116	+ 3.0	8,653,612	8,455,377
Total (7 cities)	328,264,983	331,733,155	— 1.0	353,556,052	266,050,474
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	420,638	584,602	— 28.0	548,825	439,467
Hastings	*475,000	458,326	+ 3.6	516,411	635,977
Lincoln	5,689,224	5,311,572	+ 7.1	6,277,493	6,740,031
Omaha	104,926,936	92,662,864	+ 5.3	107,260,960	110,824,882
Kansas—Topeka	7,756,207	5,114,986	+ 48.1	4,753,693	6,036,604
Wichita	10,808,037	9,515,905	+ 13.6	11,627,007	8,776,272
Missouri—Kansas City	269,628,037	269,325,509	+ 0.1	291,900,247	270,421,450
St. Joseph	9,387,361	9,402,239	— 0.2	10,162,320	10,444,673
Colorado—Colorado Springs	388,946	1,072,155	— 63.7	1,020,599	1,493,057
Pueblo	2,248,993	1,869,423	+ 20.3	1,652,719	2,188,991
Total (10 cities)	411,546,945	402,317,776	+ 2.3	435,720,184	418,101,404
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	7,285,499	7,212,770	+ 1.0	6,705,316	6,749,495
Dallas	244,720,923	219,635,743	+ 11.4	213,472,000	180,397,000
Fort Worth	22,397,713	20,663,588	+ 8.4	21,582,606	20,510,144
Galveston	4,753,700	5,888,000	— 19.2	5,761,797	4,185,000
Wichita Falls	4,014,107	3,680,496	+ 9.1	3,956,010	2,637,043
Louisiana—Shreveport	8,240,835	8,526,891	— 3.4	9,161,215	6,056,845
Total (6 cities)	291,412,776	265,605,493	+ 9.7	260,638,944	220,535,527
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	111,666,499	108,069,377	+ 3.3	109,203,114	93,516,098
Yakima	2,547,988	2,589,901	— 29.0	2,984,966	3,273,215
Oregon—Portland	124,598,408	123,778,376	+ 0.7	125,631,713	85,304,320
Utah—Salt Lake City	51,929,347	48,889,649	+ 6.2	48,868,652	40,942,742
California—Long Beach	12,906,431	12,150,056	+ 6.2	11,326,931	8,136,841
Pasadena	10,445,813	8,949,472	+ 16.7	7,330,663	7,548,647
San Francisco	380,830,947	358,196,427	+ 6.3	375,905,777	353,651,994
San Jose	9,043,677	9,601,306	— 5.8	9,840,476	9,381,468
Santa Barbara	*3,600,000	3,482,605	+ 3.4	4,121,785	3,404,207
Stockton	6,663,061	5,656,509	+ 17.8	6,510,949	6,969,167
Total (10 cities)	714,232,171	682,363,678	+ 4.7	701,725,026	612,128,699
Grand Total (112 cities)	13,873,928,492	13,802,437,601	+ 0.5	13,941,632,105	12,681,019,573
Outside New York	6,728,831,136	6,560,639,646	+ 2.6	6,982,363,436	5,855,548,042
*Estimated †Not available.					

Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
MARCH 31, 1950 TO APRIL 6, 1950, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	Mar. 31 \$	Apr. 1 \$	Apr. 3 \$	Apr. 4 \$	Apr. 5 \$	Apr. 6 \$
Argentina, peso—						
Basic	297778*		297778*	297778*	297778*	297778*
Preferential "A"	206949*		206949*	206949*	206949*	206949*
Preferential "B"	174562*		174562*	174562*	174562*	174562*
Special	138958*		138958*	138958*	138958*	138958*
Australia, pound	2.231573	Closed	2.231573	2.231573	2.231573	2.231573
Belgium, franc	0.199053		0.199125	0.199125	0.199125	0.199071
Brazil, cruzeiro	0.0544060		0.0544060	0.0544060	0.0544060	0.0544060
Canada, dollar—						
Official	909090		909090	909090	909090	909090
Free	902500		901875	901875	902500	902187
Ceylon, rupee	208500		208500	208500	208500	208500
Czechoslovakia, koruna	0.020600		0.020600	0.020600	0.020600	0.020600
Denmark, krone	144938*		144938*	144938*	144938*	144938*
France (Metropolitan), franc	0.028625		0.028625	0.028625	0.028625	0.0286062
India, Dominion of, rupee	208700		208700	208700	208700	208700
Mexico, peso	115718		115718	115718	115718	115640
Netherlands, guilder	262657		262657	262657	262657	262671
New Zealand, pound	2.772896	Closed	2.772896	2.772896	2.772896	2.772896
Norway, krone	140154*		140154*	140154*	140154*	140154*
Philippine Islands, peso	496125		496125	496125	496125	496125
Portugal, escudo	0.0345678		0.0345678	0.0345678	0.0345678	0.0345678
Straits Settlements, dollar	327291		327291	327291	327291	327291
Sweden, krona	193329*		193329*	193329*	193329*	193329*
Switzerland, franc	232800		232800	232800	232800	232800
Union of South Africa, pound	2.783750	Closed	2.783750	2.783750	2.783750	2.783750
United Kingdom, pound sterling	2.800742		2.800742	2.800742	2.800742	2.800742
Uruguay, peso	658327*		658327*	658327*	658327*	658327*
Uruguay, peso	561797*		561797*	561797*	561797*	561797*
Uruguay, peso	425531*		425531*	425531*	425531*	425531*

*Nominal. †Application depends upon type of merchandise.

Statement of Condition of the 12 Federal Reserve Banks Combined

(In thousands of dollars)

Assets—	Apr. 5, 1950 \$	Increase (+) or decrease (—) since Mar. 29, 1950 \$		Apr. 6, 1949 \$
Gold certificates	22,488,430	+ 10,003	+ 21,999	
Redemption fund for F. R. notes	541,340		67,344	
Total gold etc. reserves	23,029,770	+ 10,003	45,345	
Other cash	237,600	+ 35,493	65,104	
Discounts and advances	168,146	+ 196,730	44,758	
Industrial loans	2,602	+ 33	1,843	
U. S. Govt. Securities:				
Bills	3,972,375	+ 109,500	—1,201,496	
Certificates	5,788,750	+ 69,800	—1,098,229	
Notes	1,454,000	+ 74,800	+1,069,400	
Bonds	6,357,300	+ 57,800	—2,793,800	
Total U. S. Govt. securities	17,572,425	+ 56,700	—4,024,125	
Total loans and securities	17,743,173	+ 139,997	—4,067,040	
Due from foreign banks	33		16	
F. R. notes of other banks	97,389	+ 13,706	12,302	
Uncollected items	2,471,823	+ 97,677	+ 79,855	
Bank premises	34,375	+ 52	+ 2,219	
Other assets	114,224	+ 977	42,878	
Total assets	43,728,387	+ 275,945	—4,150,611	
Liabilities—				
Federal Reserve notes	22,967,632	+ 119,055	—455,801	
Deposits:				
Member bank—reserve acct.	15,970,695	+ 189,134	—3,340,627	
U. S. Treasurer—gen. acct.	622,199	+ 374,640	—493,363	
Foreign	822,603	+ 3,878	+ 271,163	
Other	284,404	+ 8,017	+ 208,332	
Total deposits	17,759,901	+ 173,611	—3,771,159	
Deferred availability items	2,083,192	+ 225,571	+ 23,732	
Other liab., incl. accrued divs.	12,822	+ 433	+ 1,534	
Total liabilities	42,823,547	+ 280,560	—4,204,762	
Capital Accounts—				
Capital paid in	214,981	+ 12	+ 10,704	
Surplus (Section 7)	488,173		+ 21,462	
Surplus (Section 13b)	27,543			
Other capital accounts	174,143	+ 4,603	+ 21,985	
Total liabilities & cap. accts.	43,728,387	+ 275,945	—4,150,611	
Ratio of gold certificate re- serves, to deposit and F. R. note liabilities combined	56.5%	+ 0.1%	+ 5.2%	
Contingent liability on accept- ances purchased for foreign correspondents	7,729	+ 162	+ 2,463	
Commitments to make indus- trial loans	1,243	+ 31	+ 2,016	

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended March 29: Decreases of \$584,000,00 in holdings of United States Government securities, \$306,000,000 in demand deposits adjusted, and \$382,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased \$55,000,000 in New York City and a total of \$53,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying United States Government securities increased \$238,000,000, of which \$208,000,000 was in New York City. Loans to banks decreased \$111,000,000.

Holdings of Treasury bills decreased in all districts and a total of \$432,000,000; the principal decreases were \$175,000,000 in the Chicago District, \$110,000,000 in New York City, and \$30,000,000 in the Philadelphia District.

Holdings of Treasury certificates of indebtedness decreased \$96,000,000 in New York City and by smaller amounts in nearly all of the other districts; there was a net decrease of \$144,000,000 at all reporting member banks. Holdings of Treasury notes decreased \$39,000,000. Holdings of "other securities" increased \$41,000,000.

Demand deposits adjusted decreased \$248,000,000 in Chicago and \$35,000,000 each in the Philadelphia and Richmond districts, and increased \$57,000,000 in New York City. United States Government deposits increased \$60,000,000 at all reporting member banks. Demand deposits credited to domestic banks decreased in all districts.

Borrowings increased \$61,000,000 in New York City and a total of \$60,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

Assets—	Inc. (+) or Dec. (—) Since Mar. 29, 1950			Inc. (+) or Dec. (—) Since Mar. 22, 1950		
	Mar. 29, 1950	Mar. 22, 1950	Mar. 30, 1950	Mar. 29, 1950	Mar. 22, 1950	Mar. 30, 1950
(in millions of dollars)						
Loans and Investments—Total	68,563	+ 443	+ 5,392			
Loans—net	24,886	+ 100	+ 148			
Loans—gross	25,263	+ 102	+ 67			
Commercial, industrial, and agricultural loans	13,790	+ 53*	+ 1,114			
Loans to brokers and dealers for pur- chasing or carrying:						
U. S. Government obligations	746	+ 238	+ 301			
Other securities	924	+ 14	+ 423			
Other loans for purchasing or carrying:						
U. S. Government obligations	145	+ 1	+ 60			
Other securities	443	+ 9	+ 10			
Real estate loans	4,465	+ 4	+ 382			
Loans to banks	212	+ 111	+ 96			
Other loans	4,540	+ 28*	+ 689			
U. S. Government securities—Total	36,118	+ 584	+ 4,368			
Treasury bills	1,768	+ 432	+ 705			
Treasury certificates of indebtedness	4,638	+ 144	+ 14			
Treasury notes	5,696	+ 39*	+ 4,769			
U. S. bonds	24,016	+ 31*	+ 1,120			
Other securities	5,559	+ 41	+ 1,172			
Reserve with Federal Reserve Banks	11,727	+ 89	+ 2,161			
Cash in vault	785	+ 26	+ 6			
Balance with domestic banks	1,590	+ 105	+ 6			
Liabilities—						
Demand deposits adjusted	46,162	+ 306	+ 1,253			
Time deposits, except Government	15,416	+ 5	+ 295			
U. S. Government deposits	2,810	+ 60	+ 626			
Interbank demand deposits:						
Domestic banks	8,608	+ 382	+ 691			
Foreign banks	1,248	+ 40	+ 140			
Borrowings	458	+ 60	+ 111			
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	20,753					

*March 22 figures revised.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Aroostook Valley RR.—		
1st and ref. mortgage 4½% bonds, due 1961	Apr 12	554
Public Service Co.—ordinated, Transport—		
1st and refunding mortgage bonds, due 1980	Apr 14	
Quaker City Cold Storage Co., Inc.—		
1st mortgage bonds, due 1973	Apr 17	1394
Wetherbee Sherman Corp.—		
1st mortgage 6% income bonds, due 1963	Apr 18	

PARTIAL REDEMPTION

Company and Issue—	Date	Page
Alabama Great Southern RR.—		
1st mortgage 3¼% bonds, series A, due 1967	May 1	
American Tobacco Co.—		
20-year 3% debentures, due 1962	Apr 15	1141
25-year 3% debentures, due 1969	Apr 15	1141
Atlanta & Charlotte Air Line Ry.—		
1st mortgage 3¼% bonds, due 1963	May 1	
Central Indiana Gas Co.—		
1st mortgage bonds, 2½% series, due 1971	May 1	
Hunt Foods, Inc., 4¼% debentures, series C, due 1963	May 1	
Minnesota Transfer Ry.—		
1st mortgage 3¼% bonds, dated 1936	Jun 1	1359
Morrell (Joan) & Co., 15-year 3% debentures, due 1958	May 1	
National Vulcanized Fibre Co., 4¼% debts., due 1960	Apr 14	1184
Pennsylvania Water & Power Co.—		
Ref. mtge. and collat. trust bds., 3¼% ser., due 1964	May 3	
Pittsburgh Steel Co.—		
1st mortgage bonds, 4¼% series, due 1958	May 1	
Public Electric Light Co.—		
1st mortgage 3¼% ser. D coupon bonds, due 1961	Apr 1	
1st mortgage 3¼% ser. E coupon bonds, due 1972	Apr 1	
Sherwin-Williams Co., 4% cumulative preferred stock	Jun 1	1395
Southern California Gas Co.—		
1st mortgage bonds, 3¼% series, due 1970	May 1	
Upper Peninsula Power Co.—		
1st mortgage 3¼% bonds, due 1977	May 1	1396

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Bell Telephone Co. of Canada—		
1st mortgage 5% bonds, series C	May 1	946
Brantford Cordage Co., Ltd., 1st preferred stock	Apr 15	946
Cities Service Co.—		
5% gold debentures, due Nov. 1, 1963	May 1	947
Delaware Apartments, Inc.—		
2nd mortgage income bonds, dated 1936	Jun 1	1047
Detroit Edison Co.—		
General and ref. mtge. bonds ser. G 3½%, due 1966	May 1	1147
Hawthorne Square Hotel Co.—		
6% 1st mortgage bonds, dated 1914		369
Hiram Walker-Gooderham & Worts, Ltd., and Hiram Walker & Sons, Inc., 20-year 2½% debts., due 1956	May 1	1048
Houston Lighting & Power Co.—		
1st mortgage bonds, 3% series, due 1978	Apr 15	1149
Industrial Acceptance Corp., Ltd.—		
3½% 20-year sink. fund debts. series "A" due 1968	Apr 1	
3½% sinking fund debentures series "B" due 1966	Apr 1	
4% sinking fund debentures series "C" due 1966	Apr 1	
Lipton (Thomas J.), Inc., 6% preferred stock	July 1	
New York Water Service Corp.—		
1st mortgage 5% bonds, series A	May 1	951
Paul Smith's Electric Light & Power & RR. Co.—		
30-year 1st refund. mtge. 5% bonds, due 1966	May 1	
Public Service Co. of Colorado, 4.40% preferred stock	Apr 24	952
Roberts & Oake, Inc.—		
1st mortgage sinking fund 6% bonds, due 1954	May 1	

*Announcement in this issue.

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holder's of Rec.
Air-Way Electric Appliance Corp. (quar.)	20c	5-1	4-20
Alberta Pacific Consolidated Oils, Ltd.	12c	6-10	5-10
Allied Laboratories, Inc. (quar.)	25c	7-1	6-14
American Barge Line Co.	15c	6-13	5-29
American Coal Co. of Alleghany County	\$1	4-15	4-5
American Distilling Co. (quar.)	50c	4-28	4-18
American Iron & Machine Works—			
Common (reduced quar.)	7½c	4-15	3-31
\$1.10 preferred (quar.)	27½c	4-15	3-31
American Telephone Co. (Abilene, Kansas)			
5% preferred (quar.)	\$1.25	4-15	3-31
American Viscose Corp., common	75c	5-1	4-17
5% preferred (quar.)	\$1.25	5-1	4-17
Ampco Metal, 6% preferred (s-a)	30c	6-1	
Anderson Clayton & Co. (quar.)	75c	4-21	4-14
Appalachian Electric Power—			
4½% preferred (quar.)	\$1.12½	5-1	4-11
4.50% preferred (quar.)	\$1.12½	5-1	4-11
Anchor Post Products, 6% preferred (quar.)	\$1.50	5-1	4-21
6% preferred (quar.)	\$1.50	8-1	7-21
6% preferred (quar.)	\$1.50	11-1	10-21
6% preferred (quar.)	\$1.50	1-31	1-20
Atlas Powder Co., 4% preferred (quar.)	\$1	5-1	4-20
Atok-Big Wedge Mining Co.	12c	4-4	3-24
Aunor Gold Mines, Ltd. (increased)	16c	6-1	5-10
Avon Allied Products Inc. (increased quar.)	35c	6-1	5-15
Axe-Houghton Fund B Inc.	20c	4-28	4-17
Beacon Mfg. Co., 6% preferred (quar.)	\$1.50	5-15	5-10
Bertram Shoe Stores (quar.)	40c	4-23	4-20
Bertram (John) & Sons, Ltd., class A (quar.)	125c	5-15	4-29
Class B	15c	5-15	4-29
Blauener's (Phila.) \$3 preferred	62½c	5-1	
Bowes Company, Ltd., class A (quar.)	112½c	5-15	5-1
Class B	15c	5-15	5-1
Special	182	5-15	5-1
British-American Tobacco Co., Ltd.—			
American deposit receipts	13c	4-7	2-28
American deposit receipts for 5% pfd.	23c	4-7	2-28
British Columbia Pulp & Paper Co., Ltd.—			
7% preferred (accum.)	\$1.75	5-1	4-15
Brockton Gas Light Co.	25c	4-15	4-5
Burnham Corp.	20c	4-20	4-6
Burroughs Adding Machine Co. (quar.)	20c	6-10	5-12
Cable & Wireless (Holding) Ltd.—			
American deposit receipts for 5½% preferred (year-end)	3½c	4-7	3-8
Canadian Converters, Ltd.—			
Company deferred action on class A dividend at meeting held on March 31.			
Canadian Insurance Shares, Ltd., com. A	\$1.50	5-15	4-29
Canadian Oil Cos., Ltd.	125c	5-15	4-17
Carpenter Paper Co., common (quar.)	50c	6-5	5-20
4% preferred (quar.)	\$1	8-1	7-20
4% preferred (quar.)	75c	7-1	6-12
Case (J. I.) Company, common	\$1.75	7-1	6-12
7% preferred (quar.)	\$1.19	4-15	3-31
Central Kansas Power, 4¾% pfd. (quar.)			
Central Power & Light Co. (Texas)—			
4% preferred (quar.)	\$1	5-1	4-15
Chain Store Investment Corp., common	5c	5-1	4-15
4½% conv. preferred (quar.)	56½c	5-1	4-15
Chicago Railway Equipment Co.—			
Directors at a meeting held on March 21 have decided to defer payment on the 7% preferred stocks dividend usually paid at this time.			
Cleveland, Cincinnati, Chicago & St. Louis Ry., 5% preferred (quar.)	\$1.25	4-29	4-14
Clinton Foods, Inc., common (monthly)	20c	5-1	4-17
Common (monthly)	20c	6-1	5-16
Common (monthly)	20c	7-1	6-16
4½% conv. preferred (quar.)	\$1.12½	7-1	6-16
Coghlin (B. J.), Ltd. (initial quar.)	120c	4-29	4-11

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Columbia Gas System, Inc. (quar.)	18½c	5-15	4-20	Piedmont & Northern Ry. (quar.)	75c	4-20	4-5	Arkansas Natural Gas Corp., common	30c	4-28	4-4
Concord Electric Co., common	60c	4-15	4-5	Pleasant Valley Wine Co.	10c	4-28	4-14	Class A	30c	4-28	4-4
5% preferred (quar.)	\$1.50	4-15	4-5	Pocahontas Fuel Co.	\$1	4-10	3-29	Armco Steel Corp.,			
Consolidated Laundries Corp. (quar.)	25c	6-1	5-15	Raymond Concrete Pipe Co., common	50c	5-1	4-20	4½% conv. preferred (quar.)	\$1.12½	4-15	3-15
Coon (W. H.) Company (quar.)	6½c	5-1	4-20	Rayonier, Inc., common (quar.)	75c	5-1	4-20	Artkraft Mfg.,			
Corn Exchange Bank Trust Co. (N. Y.)				\$3 preferred (quar.)	50c	5-15	4-28	6% conv. preferred (quar.)	7½c	7-1	6-15
Quarterly	75c	5-1	4-18	\$2 preferred (quar.)	50c	7-1	6-16	6% conv. preferred (quar.)	7½c	10-1	9-15
Davis Leather Co., Ltd., class A (quar.)	137½c	6-1	5-1	Rhode Island Electric Protective Co.	\$1.50	4-1	3-15	6% conv. preferred (quar.)	7½c	1-2-51	12-15
Class B	117½c	6-1	5-1	Robbins Mills, Inc. (quar.)	25c	4-28	4-17	Associated Telephone Co., Ltd.			
Dennison Mfg. voting common (quar.)	25c	5-15	4-24	Robbins & Myers, Inc.				4½% preferred (quar.)	22½c	5-1	4-15
Class A common (quar.)	25c	5-15	4-24	\$1.50 partic. preferred (quar.)	37½c	4-28	4-17	5% preferred (quar.)	25c	5-1	4-15
8% debenture stock (quar.)	\$2	5-1	4-24	Rockland Light & Power Co.	15c	5-1	4-12	Aetehison, Topeka & Santa Fe Ry. (quar.)	\$1.50	6-1	4-28
Denver Union Stock Yard	75c	6-1	5-15	Roper (George D.) Corp.	50c	4-20	4-10	Atlantic City Electric Co., common (quar.)	30c	4-15	3-23
Discount Corp. of New York	\$2	4-26	4-12	Rutland & Whitehall RR.	\$1	5-15	5-1	4.35% preferred (quar.)	\$1.08½	5-1	4-6
Dominion Square Corp., Ltd.	\$1	4-15	4-8	S & W Fine Foods, 4% preferred (quar.)	50c	4-29	4-14	4% preferred (quar.)	\$1	5-1	4-6
Dow Drug Company, common (quar.)	15c	6-1	5-19	Sargent & Company (quar.)	25c	4-15	4-3	4% 2nd preferred (quar.)	\$1	5-1	4-6
7% preferred (quar.)	\$1.75	7-1	6-20	Scarfe & Company, Ltd., class A (quar.)	120c	5-1	4-15	Atlantic Coast Line RR. Co.			
Duplan Corporation (stock dividend)	2% 4-28	4-18		Class B	110c	5-1	4-15	5% non-cum. preferred (s-a)	\$2.50	5-10	4-24
Semi-annual	25c	8-1	7-20	Schaffer Stores, 6% preferred (quar.)	37½c	4-1	3-30	Atlantic Refining Co.			
Eastern Township Telephone Co. (quar.)	25c	4-15	3-31	Seaboard Container Corp., 5% pfd. (quar.)	27½c	5-1	4-20	4% convertible preferred A (quar.)	\$1	5-1	4-5
Ekco Products, common (quar.)	30c	5-1	4-15	Sharp & Dohme, \$4.25 pfd. (initial quar.)	\$1.06½	5-1	4-18	3.75% preferred B (quar.)	93½c	5-1	4-5
4½% preferred (quar.)	\$1.12½	5-1	4-15	Shedd & Bartush Foods (increased quar.)	25c	4-15	4-1	Atlas Plywood Corp. (quar.)	37½c	5-1	4-20
Elastic Stop Nut Corp. of America	15c	5-1	4-15	Sheraton Corp. of America (quar.)	10c	5-1	4-17	Ault & Wiborg Proprietary, Ltd.			
Electrographic Corp. (quar.)	25c	6-1	5-18	Sioux City Stock Yards Co., com. (quar.)	40c	3-30	3-24	5½% preference (quar.)	\$1.37½	5-1	4-14
Stock dividend	33½%	5-11	5-4	\$1.50 participating preferred (quar.)	40c	3-30	3-24	Austin, Nichols & Co.			
Empire Brass Mfg. Co., Ltd.				Southern States Iron Roofing—				\$1.20 conv. prior pref. (quar.)	30c	5-1	4-20
\$1 class A (quar.)	125c	4-15	4-6	5% preferred (quar.)	31½c	4-1	3-21	Auto Fabrics Products Co., Ltd.			
\$1 class A (quar.)	\$125	7-15	6-30	Southwestern Public Service, com. (quar.)	55c	6-1	5-15	60c participating class A (quar.)	115c	4-15	3-15
\$1 class A (quar.)	125c	10-14	9-29	3.70% preferred (quar.)	92½c	5-1	4-20	Class B	110c	4-15	3-15
Employers Group Associates (quar.)	30c	4-29	4-15	3.90% preferred (quar.)	97½c	5-1	4-20	Avco Manufacturing Corp.			
Esquire, Inc. (increased)	20c	4-26	4-15	4.15% preferred (quar.)	\$1.03½	5-1	4-20	\$2.25 convertible preferred (quar.)	56½c	5-1	4-15
Exeter & Hampton Electric Co.	55c	4-15	4-5	5% preferred (quar.)	\$1.25	5-1	4-20	Avondale Mills,			
Exteral Brewing Corp., 4½% pfd. (quar.)	\$0.18825	7-1	6-10	Springfield Gas Light	40c	4-15	4-5	Common (monthly)	4c	5-1	4-15
Fate-Root-Health	20c	4-15	4-5	Stanley Works (The)	60c	6-30	6-12	Baldwin Company,			
Fedders-Quigan Corp. (quar.)	25c	4-28	4-17	Stock dividend	33½%	5-1	4-17	6% preferred (quar.)	\$1.50	4-15	3-31
Federal Grain, Ltd., 6½% pfd. (accum.)	\$1.63	5-1	4-15	Stovel Press, Ltd., 5% convertible preferred				Baldwin Locomotive Works (reduced)	15c	4-29	4-10
Federal Service Finance (Washington, D. C.)				Company took no action on dividend at				Baldwin Rubber Co. (quar.)	15c	4-24	4-14
Common (quar.)	75c	4-15	3-31	meeting held on April 6.				Extra	20c	4-24	4-14
6% preferred (quar.)	\$1.50	4-15	3-31	Stowell Screw Co., Ltd., class A (s-a)	175c	6-1	4-30	Baltimore Porcelain Steel Corp.			
First Mutual Trust Fund Shares	7c	4-15	3-31	Suburban Electric Securities				7% conv. preferred (quar.)	8½c	7-1	6-13
Fitchburg Gas & Electric Light Co. (quar.)	69c	4-15	4-5	\$4 2nd preferred (quar.)	\$1	5-1	4-14	7% conv. preferred (quar.)	6½c	10-1	9-12
Formica Company (stock dividend)	100%	6-1	5-15	Taylor & Fenn Co. (quar.)	20c	5-1	4-17	Bangor Hydro-Electric Co., common (quar.)	40c	4-20	4-1
Food Machinery & Chemical Corp.				Teck-Hughes Gold Mines, Ltd. (interim)	15c	6-1	4-19	Bank of America National Trust & Savings			
3½% preferred (quar.)	93½c	5-1	4-14	Television Fund, Inc.	12c	4-29	4-17	Association (quar.)	70c	6-30	5-31
Forbes & Wallace, class B (quar.)	25c	6-1	5-24	Thatcher Glass Mfg. Co.				Bankers Trust Co. (N. Y.) (quar.)	50c	4-15	3-17
Franklin Custodian Funds—				\$2.40 convertible preference (quar.)	60c	5-15	4-28	Eargis Brothers Co. (quar.)	5c	4-14	3-27
Common stock	7c	4-15	4-1	United Cigar-Whelan Stores Corp.				Bates & Innes, Ltd., class A (s-a)	\$50c	5-1	4-12
Utilities series	6c	4-15	4-1	\$3.50 preferred (quar.)	87½c	5-1	4-14	Class A (quar.)	150c	6-1	5-3
Frost Lumber Industries (quar.)	\$2	4-1	3-22	United Corporations, Ltd., class A (quar.)	137c	5-15	4-15	Baystate Corporation (quar.)	40c	5-1	4-15
Extra	\$1	4-1	3-22	U. S. Finishing Co., common	40c	6-1	5-10	Beaux-Arts Apartments, \$3 pfd. (quar.)	75c	5-1	4-20
Gamble-Skogmo, Inc., 5% preferred (quar.)	62½c	4-29	4-17	\$4 convertible preferred (quar.)	\$1	6-1	5-10	\$6 1st preferred (quar.)	\$1.50	5-1	4-20
General Public Utilities Corp.	25c	5-15	4-14	7% preferred (quar.)	\$1.75	6-1	5-10	Bell Telephone Co. of Canada, Ltd. (quar.)	\$50c	4-15	3-15
General Shoe Corp. (quar.)	62½c	4-29	4-17	Venezuela Syndicate, Inc. (irreg.)	5c	4-28	4-14	Belmont Iron Works (quar.)	50c	5-1	4-14
Giddings & Lewis Machine Tool Co.	10c	4-24	4-14	Waterous, Ltd., class A (quar.)	120c	5-15	4-28	Bon-Hur Products, Inc.			
Goodall Rubber Co., common (quar.)	15c	5-15	5-1	West Point Mfg. Co.	75c	5-1	4-14	\$1.75 prior preferred (accum.)	87½c	4-15	3-27
5% preferred (s-a)	\$2.50	5-15	5-1	White (S. S.) Dental Mfg. Co. (quar.)	37½c	5-15	4-24	Benrus Watch Co. (reduced quar.)	15c	5-1	4-14
Grand Union Co. (quar.)	25c	5-26	5-8	Stock dividend (The announcement previously published was subject to the approval of the stockholders.) At a meeting held on April 4 the payment was				Best Foods, Inc. (quar.)	50c	4-22	4-6
Greer Hydraulics, Inc., 5% pfd. (quar.)	31½c	4-27	4-14	approved.				Bidmore Hats, Ltd., common (quar.)	110c	4-15	3-31
Higbee Company, common (quar.)	25c	4-15	4-1	White Sewing Machine Co., common	75c	5-1	4-20	Class A (quar.)	125c	4-15	3-31
5% preferred (quar.)	\$1.25	5-1	4-15	\$2 preferred (quar.)	50c	5-1	4-20	Blauer's (Philadelphia), common (quar.)	25c	5-15	5-1
Horne (Joseph) & Company	25c	5-1	4-25	Whitehead Brothers Rubber	15c	5-15	5-1	Bliss (E. W.) Company (quar.)	25c	5-2	4-12
Houston Light & Power, \$4 pfd. (quar.)	\$1	5-1	4-15	Wilbur-Suchard Chocolate Co.				Blue Ribbon Corp., Ltd., 5% pfd. (quar.)	\$62½c	5-1	4-20
Hutchins Investing Corp., \$7 pfd. (accum.)	75c	4-15	4-11	\$5 preferred (quar.)	\$1.25	5-1	4-20	Bohn Aluminum & Brass (resumed)	25c	5-1	4-14
Interchemical Corp., common (quar.)	30c	5-1	4-21	Wood, Alexander & James, Ltd.				Bon Ami Company, class A (quar.)	\$1	4-28	4-14
4½% preferred (quar.)	\$1.12½	5-1	4-21	7% 1st preference (accum.)	\$1.75	5-1	4-15	Class B	25c	4-28	4-14
International Furniture Co.	10c	5-10	4-25	Zellers, Ltd., new com. (initial quar.)	112½c	5-1	4-7	Borg (George W.) Corp. (quar.)	37½c	4-17	4-3
International Resistance Co.	10c	6-1	5-19	5% preferred (quar.)	131½c	5-1	4-7	Boston Edison Co. (quar.)	70c	5-1	4-10
Jantzen Knitting Mills, common (quar.)	20c	5-1	4-15	6% preferred (quar.)	137½c	5-1	4-7	Increased quarterly	25c	4-20	3-31
5% preferred A (quar.)	\$1.25	6-1	5-25	Zenith Radio Corp. (increased)	\$2	4-29	4-14	Bralorne Mines, Ltd.	110c	4-15	3-24
4½% preferred B (quar.)	\$1.06	5-1	4-25	Payments will be made on a quarterly basis hereafter.				Brantford Cordage Co., Ltd., \$1.30 pfd.	\$32½c	4-15	—
Johnson Oil Refining (quar.)	20c	7-1	6-30					Class A (initial)	125c	6-1	5-4
Quarterly	20c	10-2	9-30					Brewers & Distillers of Vancouver, Ltd.			
Kahler Corp.	30c	3-31	3-20					Common (irreg.)	125c	6-1	4-29
Kennedy's, Inc., common (quar.)	30c	4-20	4-10					Common (irreg.)	125c	9-1	7-31
\$1.25 convertible preferred (quar.)	31½c	4-15	3-31					Bridgeport Hydraulic (quar.)	40c	4-15	3-31
Keystone Custodian Fund Series B-2	54c	4-15	3-31					Bright (T. G.) & Company, Ltd. (interim)	125c	4-15	3-31
Series S-3	35c	4-15	3-31					Bristol-Myers Co.			
Kingston Products Corp. (s-a)	10c	6-15	5-17					3½% preferred (quar.)	93½c	4-15	4-1
Kobacker Stores, Inc., common (quar.)	20c	4-29	4-17					British Columbia Power, class A (quar.)	140c	4-15	3-31
\$1.37½ preferred (quar.)	34½c	5-1	4-17					British Columbia Telephone, Ltd.			
Lamaque Gold Mines, Ltd. (interim)	112c	6-1	4-19					6% preferred (quar.)	\$1.50	5-1	4-15
Langley's, Ltd., 7% conv. pfd. (accum.)	\$1	5-1	4-14					Bronx County Trust Co. (N. Y.) (s-a)	\$1	4-14	3-31
Libby, McNeill & Libby (s-a)	25c	5-15	4-17					Brown & Bigelow,			
Loomis-Sayles Mutual Fund—								Stock dividend (One share for each two shares held) (Subject to approval of stockholders on March 21)		5-15	4-15
New common (initial quar.)	15c	4-15	3-30					Brown Rubber Co., Inc. (stock dividend)—		50%	5-15
Extra	5c	4-15	3-30					1 share for each 2 held			
Loomis-Sayles Second Fund (quar.)	25c	4-15	3-30					Brown Shoe Company,			
Extra	5c	4-15	3-30					\$3.60 preferred (quar.)	90c	4-29	4-14
Louisville & Nashville RR. (quar.)	88c	6-12	5-1					Buckeye Steel Castings, common (quar.)	25c	5-1	4-19
Macassa Mines, Ltd.	13c	6-15	5-15					6% preferred (quar.)	\$1.50	5-1	4-19
Mallman Corp., Ltd., 5% preferred (quar.)	\$1.25	4-29	4-14					Budget Finance Plan, cl. B (increased quar.)	5c	4-15	3-28
Maple Leaf Milling Co., Ltd.	150c	5-15	4-24					4% class A (quar.)	10c	4-15	3-28
Marathon Corp., common (quar.)	35c	5-31	5-10					Participating	5½c	4-15	3-28
5% preferred (quar.)	\$1.25	7-1	6-20					6% preferred (quar.)	15c	4-15	3-28
Maytag Company, \$3 preference (quar.)	75c	5-1	4-15					Bullock's, Inc., 4% preferred (quar.)	\$1	5-1	4-12
McAler Mfg. Co., common	12½c	5-1	4-17					Burns & Company, Ltd.—			
5% preferred (quar.)	12½c	7-3	6-15					Class A	140c	4-28	4-7
McArthur Chemical Co., Ltd.								Class A	140c	4-28	4-7
5% preferred (quar.)	125c	5-1	4-11					Class A	140c	10-28	10-7
McBrine (L.), Ltd., common	150c	3-31	3-28					Class B	140c	4-28	4-7
Preferred (s-a)	150c	7-1	6-14					Class B	140c	7-28	7-7
McCabe Grain Co., Ltd., 60c class A (quar.)	115c	5-1	4-15					Class B	140c	10-28	10-7
Class B (quar.)	110c	5-1	4-15					Butler Brothers, common (quar.)	12½c	6-1	5-3
The two dividends shown above were published previously in our columns, but the holders of record dates were incorrectly reported.								4½% preferred (quar.)	\$1.12½	6-1	5-3
McKay Machine Co.	25c	4-1	3-20					Byers (A. M.) Company, 7% pfd. (quar.)	\$1.75	5-1	4-14
Melville Shoe Corp. (quar.)	45c	5-1	4-21					Caldwell Linen Mills, Ltd., com. (quar.)	120c	5-1	4-15
Mercantile Stores Co., Inc. (quar.)	25c	6-15	5-25					\$1.50 1st preferred (quar.)	137c	5-1	4-15
Messenger Corp.	25c	4-15	4-5					80c participating preferred (quar.)	120c	5-1	4-15
Meyers Company (reduced)	10c	5-1	4-20					Calgary & Edmonton Corp., Ltd. (s-a)	55c	4-15	3-10
Miller (L.) & Sons, Inc. (N. Y.) (quar.)	25c	4-15	4-5					California Electric Power Co.			
Mining Corp. of Canada, Ltd.	115c	6-30	5-31					\$3 preferred (quar.)	75c	5-1	4-14
Minute											

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Carolina, Clinchfield & Ohio Ry. (quar.)	\$1.25	4-20	4-10	Dominion Bridge Co., Ltd. (quar.)	\$140c	5-23	4-28	Griesedieck Western Brewery Co.—			
Carolina Power & Light Co., common	50c	5-1	4-6	Dominion Coal, Ltd., 8% pfd. (accum.)	175c	4-29	4-8	5% convertible preferred (quar.)	37½c	5-1	4-14
Carpenter Paper, 4% pfd. (quar.)	\$1	5-1	4-6	Dominion Dairies, Ltd., common	\$12½c	4-15	3-31	Griscom-Pfleger Tanning Co. (quar.)	50c	5-1	4-14
Carrier Corp., 4% preferred (quar.)	50c	4-15	3-31	5% non-cum. preferred (quar.)	\$43c	4-15	3-31	Griscom-Russell Co., 6% pfd. (s-a)	\$3	4-15	4-5
Caterpillar Tractor Co., common	50c	5-10	4-20	Dominion Engineering Works, Ltd.	\$133	5-5	4-12	Guardian Realty Co. (N. Y.) (quar.)	\$3	4-15	3-15
Celotex Corp., common (quar.)	\$1.05	5-10	4-20	Dominion Fabrics, Ltd., common	\$20c	5-1	4-15	7% preferred (accum.)	\$75c	4-15	3-31
5% preferred (quar.)	25c	4-29	4-7	2nd convertible preferred (quar.)	\$37½c	5-1	4-15	Gulf, Mobile & Ohio RR.—			
Celtic Knitting Co., Ltd.	\$50c	7-31	7-15	6% 1st preferred (quar.)	175c	5-1	4-15	\$5 preferred (quar.)	\$1.25	6-30	6-12
Centivue Brewing Corp.	10c	5-5	4-18	Dominion Glass Co., Ltd., common (quar.)	\$25c	4-15	3-28	Common (quar.)	\$35c	6-1	5-1
Central Aguirre Sugar Co.	37½c	4-15	3-31	7% preferred (quar.)	\$35c	4-15	3-28	Common (quar.)	\$35c	9-1	8-1
Central Hudson Gas & Electric Corp.	13c	5-1	4-10	Dominion Maltng Co., Ltd.,				Common (quar.)	\$35c	12-1	11-1
Central Ohio Light & Power—				Common (quar.)	\$125c	5-1	4-6	Halle Brothers Co., \$2.40 pfd. (quar.)	60c	4-15	4-8
Increased quarterly	45c	4-15	4-1	Dominion Oilcloth & Linoleum Co., Ltd.—	\$125c	5-1	4-6	Quarterly	37½c	6-20	6-5
Certain-teed Products Corp., 4½% prior pfd.				Quarterly	\$40c	4-28	4-7	Hamilton Cotton Co., Ltd.	\$25c	6-1	5-10
Entirely called for redemption on April 15				Dominion Steel & Coal, Ltd., class B (quar.)	\$25c	4-29	4-8	Harbison-Walker Refractories Co.,			
at \$105 per share plus this dividend.				Dominion Tar & Chemical Co., Ltd.—				6% preferred (quar.)	\$1.50	4-20	4-6
Chase National Bank (N. Y.) (quar.)	20c	4-15	—	Common (quar.)	\$25c	5-1	4-1	Harrisburg Gas Co.,			
Chasers, Inc. (quar.)	40c	5-1	4-3*	Voting trust certificates (quar.)	\$25c	5-1	4-1	4½% preferred (quar.)	\$1.12½c	4-15	3-31
Chemical Fund, Inc.	5c	4-15	3-31	Dominion Textile Co., Ltd.	\$175c	5-1	4-1	Hart, Schaffner & Marx	60c	4-28	4-7
Chesapeake Corp. of Virginia	12c	4-15	3-31	7% preferred (quar.)	\$1.75	4-15	3-15	Hartford Electric Light Co. (quar.)	68½c	5-1	4-14
Chesapeake & Ohio Ry.—	50c	5-15	5-5	Dominion Woollens & Worsted, Ltd.	\$25c	5-1	4-15	Hartford Steam Boiler Inspection & Insur-			
3½% preferred (quar.)	87½c	5-1	4-7	Donnacona Paper Co., Ltd.	\$1.12½c	5-15	4-14	ance Co. (quar.)	40c	4-15	4-1
Chicago Corp. (quar.)	15c	5-1	4-10	4½% convertible preferred (quar.)	\$1.12½c	5-15	4-14	Hat Corp. of America—			
Chicago Molded Products (irreg.)	20c	4-22	3-25	Dow Chemical Co., common	40c	4-15	4-1	4½% preferred (quar.)	\$1.12½c	5-1	4-17
Chicago Cotton Oil Co. (quar.)	25c	4-15	3-8	\$4 preferred A (quar.)	\$1	4-15	4-1	Havana Lithographing Co., 6% pfd. (quar.)	37½c	4-15	3-31
Cincinnati Gas & Electric, com. (increased)	45c	5-15	4-17	\$3.25 2nd preferred (quar.)	\$1¼c	4-15	4-1	Haverhill Electric Co.	75c	3-30	3-21
Cincinnati Inter-Terminal RR. Co.—				Drexel Furniture (quar.)	20c	4-15	4-6	Hawthorn Electric, 4½% pfd. C (quar.)	21¼c	4-15	4-5
4% preferred (s-a)	\$2	8-1	7-20	Dryden Paper Co., Ltd.	\$30c	5-1	3-31	5% preferred B (quar.)	25c	4-15	4-5
Cincinnati, New Orleans & Texas Pacific Ry.				Ducommun Metals & Supply Co. (quar.)	17c	5-1	4-14	5% preferred D (quar.)	25c	4-15	4-5
Co., 5% preferred (quar.)	\$1.25	6-1	5-15	du Pont (E. I.) de Nemours—				Hayes Industries, Inc.	25c	4-15	3-17
Cinzano, Ltd., class A common	\$4½d	4-20	3-24	\$3.50 preferred (quar.)	87½c	4-25	4-10	Hayes Mfg. Corp.	15c	5-1	4-15
Circle Bar Knitting Co., Ltd., class A (s-a)	\$50c	4-15	3-31	\$4.50 preferred (quar.)	\$1.12½c	4-25	4-10	Hecht Company, common (quar.)	40c	4-29	4-8
Class A (quar.)	30c	5-1	4-6	Duro Test Corp. (s-a)	5c	5-1	4-25	Hercules Powder Co., 5% pfd. (quar.)	\$1.25	5-15	5-3
Cleveland Electric Illuminating Co., com.	60c	5-15	4-20	Duquesne Light Co., 5% 1st pfd. (quar.)	\$1.25	4-17	3-15	Hercules Steel Products Corp., common	5c	4-25	4-15
\$4.50 preferred (quar.)	\$1.12½c	7-1	6-9	Dwight Manufacturing Co.	\$1	5-15	5-1	7% preferred (quar.)	35c	5-1	4-15
Clinchfield Coal Corp. (quar.)	25c	4-12	4-7	East Sullivan Mines, Ltd. (initial)	\$15c	5-25	4-25	Hershey Chocolate Corp.			
Clinton Water Works, 7% pfd. (quar.)	\$1.75	4-15	4-1	Eastern Bakeries, Ltd.	\$1	4-15	3-31	4½% preferred series A (quar.)	53½c	5-15	4-25
Club Aluminum Products Co.	10c	4-14	4-7	4% partic. preferred (quar.)	\$1.50	6-15	6-1	4½% preferred series B (quar.)	56¼c	5-15	4-25
Coca-Cola Bottling (St. Louis) (quar.)	25c	4-20	4-10	6% 1st preference A (quar.)	\$1.50	5-1	4-13	Hewitt-Robins, Inc. (quar.)	25c	6-15	5-25
Cockshutt Pulp Co., Ltd.				6% preferred B (accum.)	15c	4-25	4-15	Heywood-Wakefield Co., common	50c	6-10	5-31
Common (quar.)	\$35c	6-1	5-1	Edison Sault Electric (s-a)	20c	4-15	3-31	5% preferred B (quar.)	31c	6-1	5-17
Common (quar.)	\$35c	9-1	8-1	Electric Boat Co., \$2 preferred (quar.)	50c	4-10	3-24	Hibbard, Spencer Bartlett & Co.	20c	4-28	4-18
Common (quar.)	\$35c	12-1	11-1	Ely & Walker Dry Goods Co., com. (quar.)	25c	6-1	5-12	Hines (Edward) Lumber Co. (quar.)	50c	4-15	3-29
\$3.50 preferred (quar.)	87½c	6-30	6-13	7% 1st preferred (s-a)	70c	7-15	6-28	Hoe (R.) & Co., \$4 class A (quar.)	\$1	4-15	3-31
Columbus Mutual Life Insurance Co. (Ohio)				6% 2nd preferred (s-a)	60c	7-15	6-28	Hoffman Radio Corp.			
Semi-annual	\$5	4-10	3-31	Emerson Radio & Phonograph Corp. (quar.)	30c	4-15	4-5	New common (initial quar.)	25c	4-20	4-15
Semi-annual	\$5	10-9	9-30	Empire Millwork Corp.	15c	4-28	4-14	Holden Manufacturing Co., Ltd.—			
Columbus & Southern Ohio Electric	35c	4-10	3-24	Empire Southern Gas Co. (quar.)	30c	4-15	4-1	Class A (quar.)	\$15c	5-1	4-14
Combined Enterprises, Ltd., 5% pfd. (quar.)	\$1.25	4-15	3-28	Ensco Derrick & Equipment—				Holly Development Co. (quar.)	1c	4-25	3-31
Combustion Engineering-Superheater, Inc.—				4% preferred (quar.)	\$1	4-25	3-31	Holly Sugar Corp., common (quar.)	25c	5-1	4-10
Quarterly	50c	4-27	4-13	4% preferred (quar.)	\$1	7-25	6-30	5% convertible preferred (quar.)	37½c	5-1	4-10
Commercial Credit Co.				Equitable Gas Co. (initial quar.)	32½c	6-1	5-10	Holt (Henry) & Company,			
3.60% pfd. (Being entirely called for redem-				Erie Railroad Co.				\$1 non-cumulative class A (quar.)	25c	6-1	5-22
ption on April 14 at \$105.50 per				\$5 preferred A (quar.)	\$1.25	6-1	5-12	\$1 non-cumulative class A (quar.)	25c	9-1	8-21
share plus this dividend)				\$5 preferred A (quar.)	\$1.25	9-1	8-11	\$1 non-cumulative class A (quar.)	25c	12-1	11-20
Commodore Hotel, Inc.	12½c	4-14	4-3	\$5 preferred A (quar.)	\$1.25	12-1	11-10	5% preferred (quar.)	25c	7-1	6-20
Commonwealth Edison Co. (quar.)	40c	5-1	3-31	Esmond Mills, Ltd., 5% preferred (quar.)	\$25c	5-1	4-11	Horn & Hardart Co. (N. Y.)	50c	4-18	4-11
Commonwealth Telephone Co.—				Estabrooks, (T. H.) Co., Ltd.—				Houdaille-Hershey Corp.	25c	4-18	4-10
\$5 preferred (quar.)	\$1.25	6-1	5-15	4.16% preferred (quar.)	\$26c	4-15	3-17	Hudson Fund, Inc. (initial)	15c	4-15	3-31
Concord Gas (New Hampshire)—				Eversharp, Inc. (resumed)	25c	5-14	5-1	Household Finance Corp., common (quar.)	93½c	4-15	3-31
7% preferred (accum.)	75c	5-15	4-29	Factor (Max) Co., cl. A. (see Max Factor Co.)	\$1.50	5-1	4-14	3½% preferred (quar.)	12½c	4-20	4-15
Confederation Life Association (Toronto)—				Fairbanks Co., 6% conv. pfd. (quar.)	\$2.50	7-1	6-15	Hub Loan Company, 5% preferred (quar.)	30c	5-1	4-20
Quarterly	\$82	6-15	6-10	Farmers & Traders Life Insurance Co.	\$2.50	10-1	9-15	Hussman Refrigerator Co., common	56½c	4-15	5-1
Quarterly	\$82	8-15	9-9	Quarterly	\$2.50	10-1	9-15	\$2.25 preferred (quar.)	50c	4-10	3-24
Quarterly	\$82	12-15	12-9	Federal Fire Insurance Co. of Canada (s-a)	\$1	8-15	8-11	5% preferred (quar.)	\$1.25	6-30	6-20
Cenn (C. G.) Ltd., common	10c	4-15	4-5	Federated Department Stores, Inc.—				5% preferred (quar.)	\$1.25	9-30	9-20
Year-end	15c	4-15	4-5	Common	62½c	4-28	4-18	5% preferred (quar.)	\$1.25	12-30	12-20
Connecticut Light & Power Co.,				4½% convertible preferred (quar.)	\$1.06¼c	4-28	4-18	Illinois Central RR., common (resumed)	\$1.50	7-1	6-7
\$1.90 preferred (quar.)	47½c	5-1	4-5	Fibreboard Products, Inc.	\$1.50	4-12	3-27	6% non-cum. preferred	\$3	9-1	8-7
\$2.04 preferred (quar.)	51c	5-1	4-5	6% prior preferred (quar.)	\$1.50	5-1	4-15	Illinois Power Co., common (quar.)	55c	5-1	4-10
\$2.00 preferred (quar.)	50c	5-1	4-5	Fidelity & Deposit of Maryland (quar.)	65c	4-29	4-14	4.70% preferred (quar.)	58¼c	5-1	4-10
\$2.20 preferred (quar.)	55c	5-1	4-5	Fidelity-Phenix Fire Insurance Co. (quar.)	50c	4-15	3-31	Illinois Terminal RR. Co. (quar.)	20c	5-1	4-10
Connecticut River Power, 6% pfd. (quar.)	\$1.50	6-1	5-15	1500 Walnut Street Corp., \$3 pfd. (accum.)	15c	4-20	4-7	Illinois Zinc Co.	10c	5-20	5-2*
Consolidated Car Heating (quar.)	\$1	4-15	3-31	Fireman's Fund Insurance Co. of San Francisco				Imperial Tobacco Co. of Canada, Ltd.—			
Consolidated Chemical Industries—				Class A (quar.)	65c	4-17	3-31	4% preference (quar.)	\$25c	5-1	3-21
Class A (quar.)	37½c	5-1	4-15	Firestone Tire & Rubber Co.	\$1	4-20	4-5	Incorporated Investors	25c	4-28	3-15
Consolidated Dearborn Corp. (quar.)	25c	5-1	4-17	Floury-Bissell, Ltd., 5% pref. (quar.)	\$25c	4-30	4-15	Indiana Associated Telephone Corp.—			
Consolidated Edison Co. (N. Y.),				Flour Mills of America, Inc.				\$2 preferred (quar.)	50c	5-1	4-15
\$5 preferred (quar.)	\$1.25	5-1	4-7	5% conv. preferred (quar.)	25c	4-15	4-1	Indianapolis Power & Light Co., common	40c	4-15	4-3
Consolidated Gas, Electric Light & Power Co.				Fort Pitt Brewing Co. (quar.)	15c	4-19	4-6	Industrial Brownhoist (quar.)	15c	5-1	4-15
(Baltimore) stock dividend (Two additional				Foster-Wheeler Corp.				International Bronze Powders, Ltd.—			
shares for each share held)	200%	4-10	3-31	6% prior preferred (quar.)	37½c	7-1	6-15	6% participating preferred (quar.)	\$37½c	4-15	3-15
Consolidated Natural Gas Co. (s-a)	\$1	5-15	4-17	6% prior preferred (quar.)	37½c	10-2	9-15	International Harvester Co., com. (quar.)	35c	4-15	3-15
Consolidated Paper Co. (quar.)	25c	6-1	5-19	Foundation Co. of Canada, Ltd.	\$35c	4-21	3-31	International Milling, 4% pfd. (quar.)	\$1	4-15	3-31
Consolidated Royalties, Inc.				Extra	\$50c	4-21	3-31	International Nickel Co. of Canada, Ltd.—			
Participating preferred (quar.)	15c	4-12	3-31	Franklin West Sixth Co.	\$15	4-15	3-31	7% preferred (\$100 par) (quar.)	\$1.75	5-1	4-3
Consolidated Royalty Oil Co. (s-a)	8c	4-25	4-10	Fraser Telegraph Co. (s-a)	\$1.25	5-1	4-14	7% preferred (\$5 par) (quar.)	\$1.84c	5-1	4-3
Consolidated Textile Mills, Ltd.				Fraser Cos., Ltd., common	\$50c	4-24	3-31	International Power Co., Ltd. (quar.)	\$60c	4-15	3-10
5% preferred (s-a)	\$50c	6-1	5-15	Friedfert Grain & Maltng Co., com. (quar.)	25c	4-29	4-14	International Resistance Co.—			
Continental Gin Co.				\$2.20 preferred (quar.)	55c	4-29	4-14	6% convertible preferred (quar.)	7½c	5-1	4-14
4½% preferred (quar.)	\$1.13	7-1	6-15	Frontier Power Co.	10c	4-10	3-27	Interstate Department Stores (quar.)	50c	4-14	3-23
Continental Insurance Co. (N. Y.) (quar.)	50c	4-15	3-31	Gabriel Company, 5% preferred (quar.)	12½c	5-1	4-15	Investment Foundation, Ltd., com. (interim)	\$40c	4-15	3-15
Corn Products Refining Co., com. (quar.)	90c	4-25	3-31	Gair (Robert) Company,				6% convertible pref. (quar.)	\$75c	4-15	3-15
7% preferred (quar.)	\$1.75	4-15	3-31	6% preferred (quar.)	30c	6-10	5-19	Investors Management Fund, Inc.	15c	4-15	3-31
Cornell-Dublier Electric Corp.				6% preferred (quar.)	30c	9-11	8-21	Investors Mutual, Inc.	14c	4-21	3-31
\$5.25 preferred A (quar.)	\$1.31¼	4-15	3-22	6% preferred (quar.)	30c	12-20	12-1	Investors Trust Co. of Rhode Island, com.	\$1	5-1	4-14
Coty, Inc. (resumed)	25c	4-10	3-30	Gardner Denver Company, common (quar.)	35c	4-20	4-5	Participating	37½c	8-1	7-19
Creamery Package Manufacturing Co. (quar.)	30c	4-10	3-31	General American Transportation Corp.—				\$2.50 preferred (quar.)	25c	8-1	7-19
Crown Cork & Seal Co., Inc. (quar.)	25c	5-19	4-11*	\$4.25 preferred series A (quar.)	\$1.06¼c	5-1	3-31	Participating	37½c	11-1	10-19
Crum & Forster, common (quar.)	30c	4-15	4-1	General Baking Co., common	15c	5-1	4-17	Jacobs (F. L.) Company, 5% pfd. (quar.)	62½c	4-28	4-14
8% preferred (quar.)	\$2	6-30	6-14	General Electric Co. (increased)	60c	4-25	3-17	Jersey Central Power & Light—			
Cuban-American Sugar Co.,				General Finance Corp.—				4% preferred (quar.)	\$1	5-1	4-10
7% preferred (quar.)	\$1.75	7-3	6-18	5% preferred A (s-a)	25c	5-25	5-10	Jewel Tea Company, common (quar.)	60c	6-20	6-6
7% preferred (quar.)	\$1.75	9-30	9-15	4% preferred (s-a)	\$1	5-25	5-10	3½% preferred (quar.)	93½c	8-1	7-18
Cudahy Packing, 4½% preferred (quar.)	\$1.12½c	4-15	4-3	General Foods Corp., common (quar.)	50						

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Lamson (M. H.), Inc.,	\$3	5-1	4-30	Mutual Investment Fund, Inc.,	10c	4-29	4-15	Pennman's Ltd., common (quar.)	175c	5-15	4-17
\$5 preferred (s-a)	25c	5-15	5-5	Mutual System, Inc., common	4c	4-15	3-31	6% preferred (quar.)	\$1.50	5-1	4-3
Lands Machine Co. (quar.)	25c	8-15	8-5	6% preferred (quar.)	37½c	4-15	3-31	Pennroad Corp., common	50c	6-12	5-17
Quarterly	25c	11-15	11-4	National Alfalfa Dehydrating & Milling Co.	62½c	6-1	5-15	Pennsylvania Industries, Inc.,	\$1	5-1	4-20
Quarterly	56½c	5-1	4-14	5% preferred (quar.)	40c	6-1	5-10	\$5 preferred (accum.)	50c	4-12	3-20
Lease Bryant, Inc., 4½% preferred (quar.)	35c	4-15	3-31	National Automotive Fibres, Inc. (quar.)	50c	4-14	3-7	Pennsylvania RR Co. (irreg.)	87½c	5-1	4-14
Langendorf United Bakeries—	45c	4-15	3-31	National Biscuit Co., com. (increased quar.)	50c	4-15	3-31	Pennsylvania Sait Mfg. Co.—	\$1.50	4-14	3-21
Common (increased quar.)	50c	5-2	4-14	National Cash Register Co.	\$1.25	5-13	4-21	3½% preferred A (quar.)	60c	4-29	4-15
\$1.80 preferred (quar.)	50c	5-2	4-14	National Casket Co., common (irreg.)	45c	5-1	4-14	Peoples Gas, Light & Coke Co.	100%	4-29	4-14
Lee Rubber & Tire (quar.)	96½c	5-1	4-14	National Chemical & Mfg. Co. (quar.)	25c	4-15	4-0	Permanent Cement Co. (increased)	11c	4-29	4-1
Extra	30c	8-1	7-24	National City Bank (N. Y.)	50c	5-1	4-11	stock dividend (subject to the approval of the California Corp. Commissioner)	15c	4-20	3-31
Lees (James) & Sons, 3.85% p.d. (quar.)	30c	11-1	10-24	National Department Stores Corp. (quar.)	5c	5-1	4-11	Philadelphina Company, common	\$1.50	5-1	4-1
Lehigh Valley Coal Corp.—	30c	11-1	10-24	National Distillers Products (quar.)	5c	5-1	4-11	6% preferred (s-a)	\$1.12½	7-1	6-16
\$3 non-cum. 1st preferred (irreg.)	\$0.819	4-10	3-27	National Electric Welding Machine—	5c	5-1	4-21	Philadelphina Dairy Products Co., Inc.,	\$1.12½	10-1	9-15
Leitch Gold Mines, Ltd.	22c	5-15	4-28	Quarterly	5c	8-1	7-22	\$4.50 1st preferred (quar.)	\$1.12½	1-1-51	12-15
Letch Gold Mines, Ltd., common (quar.)	50c	4-15	4-3	Quarterly	5c	11-1	10-20	\$4.50 1st preferred (quar.)	\$1	7-1	6-16
4½% preferred (quar.)	\$1.12½	5-1	4-20	National Fuel Gas Co.	15c	4-15	3-31	\$4 non-cum. 2nd preferred (quar.)	\$1	10-1	9-15
Leslie Sait Company (quar.)	40c	6-15	5-19	National Hosiery Mills, Ltd.	115c	7-1	6-2	\$4 non-cum. 2nd preferred (quar.)	\$1	1-1-51	12-15
Liberty Life Insurance Co. (So. Carolina)	30c	7-1	6-22	Class A (quar.)	115c	10-1	9-1	Philadelphina Electric, 3.80% pfd. (quar.)	95c	5-1	4-10
Quarterly	15c	4-15	3-31	Class A (quar.)	115c	1-2-51	12-1	4.30% preferred (quar.)	\$1.07½	5-1	4-10
Lincoln Hamilton Corp. (quar.)	30c	5-1	4-22	Class A (quar.)	8c	4-20	3-29	4.40% preferred (quar.)	\$1.10	5-1	4-10
Lincoln National Life Insurance Co. (Fort Wayne, Ind.) (quar.)	30c	8-1	7-24	National Investors Corp.	25c	4-15	3-31	Philadelphina & Reading Coal & Iron Co.—	35c	5-1	4-15
Quarterly	30c	11-1	10-24	National Lead Co.	\$1	4-15	3-31	Resumed	\$2.50	4-10	4-1
Lincoln Telephone & Telegraph—	37½c	4-10	3-31	6% preferred B (quar.)	\$1.50	5-1	4-14	Philadelphina & Trenton RR. (quar.)	75c	4-15	4-3
Common (quar.)	\$1.25	4-10	3-31	National Manufacture & Stores Corp. (quar.)	\$1	4-15	3-31	Common (increased quar.)	75c	4-15	4-3
5% preferred (quar.)	\$1	6-1	5-4	\$2 preferred (s-a)	\$1.25	4-15	3-31	Extra	\$1	5-1	4-17
Link-Belt Co. (quar.)	37½c	4-15	3-31	\$2.50 non-cum. class A (s-a)	15c	4-15	3-31	4% preferred (quar.)	\$1.25	5-1	4-20
Lion Oil Co. (quar.)	37½c	4-15	3-31	National Shares Corp.	137½c	4-15	3-15	Phillips-Jones Corp., 5% pfd. (quar.)	25%	4-10	3-20
Lipton (Thomas J.) Inc., 6% preferred	75c	7-1	---	National Steel Car, Ltd. (quar.)	37½c	4-28	4-14	Stock dividend	\$1	4-15	4-3
Entire issue called for redemption on July 1 at \$30 per share plus this dividend	75c	7-1	---	National Tank Co. (quar.)	53½c	5-15	5-5	Pillsbury Mills, Inc.,	17½c	5-1	4-1
Lock Joint Pipe Company,	\$1	7-1	6-21	National Tea Co.	47½c	5-15	5-5	\$4 preferred (quar.)	62½c	5-1	4-14
8% preferred (quar.)	\$1	5-1	4-21	4½% preferred (quar.)	6c	4-15	3-31	Pioneer Petroleum Co., prior wd. (s-a)	15c	4-21	3-10
Lockwood-Dutchess, Inc.	45c	4-15	3-31	3.8% preferred (quar.)	6c	4-15	3-31	Pittsburg Screw & Bolt Corp.	25c	4-14	4-10
Louisville Gas & Electric Co. (Ky.)	\$1.23	4-15	3-31	National Trust Funds—	6c	4-15	3-31	Pittston Company (quar.)	10c	4-15	3-30
Common (quar.)	31½c	4-15	3-31	The following funds sell ex-distribution on Mar. 31st. The amounts shown are estimates of such distributions.	7c	4-15	3-31	Plymouth Cordage Co., common	60c	4-20	3-31
5% preferred (\$100 par) (quar.)	\$1.50	5-1	4-10	Bond series	2c	4-26	4-22	Employees' stock	90c	5-1	4-11
5% preferred (\$25 par) (quar.)	50c	4-10	4-4	Low-priced bond series	4c	4-26	4-22	Portland Gas Light, \$5 preferred (quar.)	\$1.25	4-15	4-5
Louisiana Power & Light Co.—	50c	5-15	5-1	Speculative series	4c	4-26	4-22	Portland General Electric Co. (quar.)	45c	4-15	3-31
\$6 preferred (quar.)	50c	4-15	3-31	Low-priced common stock series	4c	4-26	4-22	Potomac Edison, 3.60% preferred (quar.)	\$1.17½	5-1	4-11
Lowell Bleachery, Inc. (irreg.)	50c	4-15	3-31	Automobile shares	2c	4-26	4-22	Power Corp. of Canada, Ltd.—	175c	4-15	3-20
Lowenstein (M.) & Sons, Inc., com. (quar.)	72c	4-15	3-15	Metal shares	2c	4-26	4-22	6% 1st preferred (quar.)	75c	4-15	3-20
Lowney (Walter M.) Company, Ltd. (quar.)	\$1.06½	5-1	4-14	Steel shares	2c	4-26	4-22	6% non-cum. partic. preferred (quar.)	25c	4-15	4-1
M. J. & M. & M. Consolidated Oil Co. (s-a)	50c	4-15	3-31	First mutual trust fund	2c	4-26	4-22	Preston East Dome Mines, Ltd.	12c	4-15	3-15
MacAndrews & Forbes, common	10c	4-14	4-3	The following are estimates of the fiscal year-end approximate amounts that will be paid to shareholders of record April 22:	2c	4-26	4-22	Pressed Metals of America, Inc.	25c	6-1	5-10
6% preferred (quar.)	\$1.50	4-15	3-31	Bond series	4c	4-26	4-22	Procter & Gamble Co., 8% pfd. (quar.)	\$2	4-15	3-24
MacKinnon Oil & Drilling	10c	4-14	4-3	Low-prices bond series	4c	4-26	4-22	Prosperity Company, 5% preferred (quar.)	\$1.25	4-15	4-5
Macy (R. H.) & Company	\$1.06½	5-1	4-3	Preferred stock series	4c	4-26	4-22	Public Service Co. of Colorado, 4.40% pfd.	88c	4-24	---
4½% preferred A (quar.)	20c	4-15	3-31	Income series	4c	4-26	4-22	Entire issue called for redemption on April 24, at \$105.25 per share plus this dividend	70c	5-1	4-14
Madding Drug Stores, common (quar.)	13½c	4-15	3-31	Stock series	4c	4-26	4-22	Common (increased quar.)	\$1.06½	6-1	5-15
55c preferred (quar.)	13½c	4-15	3-31	Selected groups series	5c	4-26	4-22	4½% preferred (quar.)	\$1.25	4-15	3-31
Maine Central RR.,	\$5	6-1	5-15	Low-priced common stock series	2c	4-26	4-22	Puget Sound Power & Light, 5% pfd. (quar.)	15c	4-29	4-10
5% pfd. (accum.)	20c	6-15	5-3	Aviation shares	2c	4-26	4-22	Purex Corp., Ltd.	187½c	5-1	4-14
Maitine Company, common	\$1.06½	4-14	4-3	Building shares	2c	4-26	4-22	Redeemable preference (quar.)	\$1.25	4-10	3-13
4½% convertible preferred	8c	4-15	4-5	Chemical shares	2c	4-26	4-22	Quaker Oats Company, common (irreg.)	\$1.50	5-1	4-15
Manhattan Bond Fund	60c	4-15	3-20	Railroad shares	2c	4-26	4-22	6% preferred (quar.)	125c	5-1	4-15
Manufacturers Trust Co. (N. Y.) (quar.)	50c	4-15	3-31	Retail trade shares	2c	4-26	4-22	Quebec Power Co. (quar.)	\$1.50	4-25	3-31
Marchant Calculating Machine Co. (quar.)	50c	4-15	3-31	The following are estimates of the regular distributions on those series which go ex on April 29:	75c	5-1	4-15	Railway Equipment & Realty, Ltd.—	50c	5-11	4-13
Maritime Telephone & Telephone Co., Ltd.	120c	4-15	3-20	Balanced series	8c	5-15	4-29	Reading Company, common (quar.)	50c	4-13	3-23
7% preferred (quar.)	117½c	4-15	3-20	Preferred stock series	11c	5-15	4-29	4% 2nd preferred (quar.)	10c	4-10	3-29
Marshall Field & Co. (quar.)	50c	4-30	4-15	Stock series	8c	5-15	4-29	Reda Pump Co.	\$1.25	5-1	4-14
Mar-Tex Realization, common	5c	6-1	5-15	Selected groups series	1c	5-15	4-29	Reece Corp. (Mass.)	50c	5-1	4-20
Common	5c	12-1	11-15	Railroad shares	5c	5-15	4-29	5% preferred (quar.)	25c	5-1	4-20
Massachusetts Investors Trust—	35c	4-25	3-31	Railroad equipment shares	3c	5-15	4-29	Class B	25c	5-1	4-15
(Certificates of beneficial interest) (irreg.)	\$3	8-1	7-1	Retail trade shares	3c	5-15	4-29	5% redeemable preferred (quar.)	25c	6-1	5-10
Massawippi Valley RR. (s-a)	10%	4-14	4-4	Naugatuck Water Co. (s-a)	75c	5-1	4-15	Regent Knitting Mills, Ltd.	140c	6-1	5-15
Maul Macotta Corp.	20c	4-15	3-31	Nelsner Brothers, Inc., 4½% pfd. (quar.)	\$1.18½	5-1	4-15	\$1.60 non-cumulative preferred (quar.)	140c	9-1	8-15
Stock dividend	50c	5-1	4-14	New Bedford Gas & Electric Light (quar.)	112c	4-15	3-31	\$1.60 non-cumulative preferred (quar.)	140c	12-1	11-15
Max Factor & Company, class A	\$1	4-20	3-31	New Brunswick Telephone Co., Ltd. (quar.)	22½c	4-15	3-20	Renold-Coventry, Ltd.,	128c	7-3	6-15
McCall Corporation (quar.)	50c	5-1	4-14	Common (quar.)	42½c	5-15	4-21	Class A (quar.)	15c	7-3	6-15
McColl-Fontenac Oil Co., Ltd.—	\$1	4-20	3-31	New York State Electric & Gas Corp.—	15c	4-15	4-3	Extra	127c	10-2	9-15
4% preferred (quar.)	\$1	5-31	5-24	New common (initial)	15c	4-27	4-17	Class A (quar.)	15c	10-2	9-15
McDonnell Aircraft, com. (initial)	50c	7-3	6-19	Newark Telephone Co. (Ohio)—	\$1.50	4-10	3-31	Extra	25c	4-15	4-1
Common (quar.)	50c	10-2	9-18	6% preferred (quar.)	93½c	5-1	4-15	Republic Aviation Corp. (resumed)	25c	4-15	4-1
Common (quar.)	50c	1-2-51	12-19	Newberry (J. J.) Company	25c	4-14	4-4	Revere Copper & Brass, Inc.,	131½c	5-1	4-10
Common (quar.)	1½c	4-10	3-31	No-Sag Spring Co.	25c	4-14	4-4	5½% preferred (quar.)	20c	4-15	4-3
McFadden Stores, class A (quar.)	1½c	4-10	3-31	Norfolk & Western Ry.	25c	5-10	4-12	Revere Racing Association, Inc.	50c	5-1	4-14
Class B (quar.)	1½c	4-10	3-31	4% adjustment preferred (quar.)	15c	4-15	4-3	Rice, Srix, Inc., common (quar.)	\$1.75	7-1	6-15
McKesson & Robbins, Inc.,	37½c	5-1	4-12	North American Refractories Co. (quar.)	15c	4-27	4-17	7% 1st preferred (quar.)	\$1.75	10-1	9-15
\$4 preferred (quar.)	12½c	5-1	4-12	Northern Engineering Works.	15c	4-27	4-17	7% 2nd preferred (quar.)	\$1.75	7-1	6-15
Extra	\$1	4-12	4-7	Northern Indiana Public Service	\$1.06½	4-14	4-5	7% 2nd preferred (quar.)	\$1.75	10-1	9-15
Medusa Portland Cement Co.	15c	4-20	4-4	4½% preferred (initial quar.)	17½c	4-20	3-31	7% 2nd preferred (quar.)	19c	5-1	4-20
Mengel Company (resumed)	115c	5-1	4-14	Northern States Power (Minn.) common	90c	4-15	3-31	3½% preferred (quar.)	93½c	5-1	4-20
Mercury Mills, Ltd. (quar.)	10c	4-15	3-31	\$3.60 preferred (quar.)	\$1.20	4-15	3-31	River Raisin Paper Co.	10c	4-20	4-5
Metz Brewing Co., common	10c	6-15	5-31	\$4.80 preferred (quar.)	15c	4-10	4-5	Riverside Cement Co.—	50c	5-1	4-14
Michael Stern & Co.,	\$1.12½	5-31	5-18	Noxema Chemical, com. (initial quar.)	15c	4-10	4-5	\$1.25 participating class A (accum.)	\$1.25	5-1	4-14
4½% preferred (quar.)	\$1.12½	8-31	8-21	Class B (initial quar.)	25c	4-27	4-6	\$5 preferred (quar.)	150c	4-21	3-20
4½% preferred (quar.)	\$1.12½	11-30	11-20	Ogden Corporation	25c	4-27	4-6	Robertson Mfg. Co., Ltd., common	110c	5-1	4-1
4½% preferred (quar.)	15c	4-15	3-24	2nd liquidating distribution	18c	4-10	3-31	Quarterly	30c	4-14	3-20
Michigan Bumper Corp. (quar.)	\$1.10	5-1	4-15	Ogden Gas & Electric, 4% pfd. (quar.)	20c	4-15	3-31	Rochester Button Co. (quar.)	50c	4-14	4-4
Michigan Gas & Electric Co.	10c	4-15	4-1	5½% preferred (quar.)	\$1.31½	4-20	3-31	Rochester Gas & Electric Corp., com. (quar.)	56c	4-15	4-5
\$4.40 preferred (quar.)	10c	4-15	4-1	Oliver Corp., 4½% preferred (quar.)	\$1.12½	4-29	4-15	4% preferred F (quar.)	\$1	6-1	5-15
4% preferred (quar.)	\$1	4-15	4-1	Oliver United Filters, class A (quar.)	50c	5-1	4-12	4½% preferred G (quar.)	\$1.18½	6-1	5-15
Midland & Pacific Grain Corp., Ltd. (s-a)	150c	8-1	7-15	Olympic Radio & Television Co., Inc.—	20c	4-15	4-5	Rock of Ages Corp.	25c	6-10	6-1
Midwest Piping & Supply	25c	4-14	4-4	Increased	25c	4-14	3-27	Quarterly	25c	9-10	9-1
Midwest Rubber Reclaiming, com. (quar.)	25c	5-1	4-14	Omnibus Corp., common (resumed)	175c	5-15	4-14	Quarterly	25c	12-10	12-1
4½% preferred (quar.)	56½c	7-1	6-12	Ontario Steel Products, Ltd., com. (increased)	\$1.75	5-15	4-14	Rothmore Corp., common (quar.)	17½c	4-15	3-31
Miller Manufacturing Co.,	15c	4-15	4-5	7% preferred (quar.)	50c	4-29	4-7	Class A (quar.)	3½c	4-15	3-31
Class A (quar.)	37½c	4-25	3-31	Otis Elevator Co.	10c	4-15	4-1	Royal Typewriter Co., common	50c	4-15	3-31
Minnesota & Ontario Paper Co. (quar.)	25c	4-14	4-10	Oxford Paper Co.	10c	4-15	4-1	7% preferred (quar.)	\$1.75	4-15	3-31
Mississippi Power & Light Co.—	\$1.50	5-1	4-15	Pacific Coast Aggregates, Inc.—	\$1.12½	4-15	4-1	Russ Building Co., 6% pfd. (accum.)			

Name of Company	Per Share	When Payable of Rec.	Holders
St. Paul Fire & Marine Insurance Co.—			
Quarterly	65c	4-17	4-10
San Antonio Gold Mines, Ltd. (s-a)	77c	4-15	3-15
San Antonio Transit—			
Quarterly	12½c	5-15	5-1
San Diego Gas & Electric, common (quar.)	20c	4-15	3-31
4½% preferred (quar.)	22½c	4-15	3-31
5% preferred (quar.)	25c	4-15	3-31
Sanborn Map Company	\$1	4-14	3-31
Sanger Brothers (quar.)	25c	4-15	4-6
Schenley Industries, Inc.	50c	5-10	4-20
Schuster (Ed.) & Company, Inc., com (quar.)	25c	4-15	4-1
Schwitzer-Cummins Co.—			
5½% preferred A (quar.)	27½c	5-1	4-18
5½% preferred A (quar.)	27½c	8-1	7-18
Scott Paper Co.,			
\$3.40 preferred (quar.)	85c	5-1	4-17
\$4 preferred (quar.)	\$1	5-1	4-17
Scovill Mfg. Co.,			
3.85% preferred (quar.)	91½c	6-1	5-12
4.30% preferred (quar.)	\$1.07½	6-1	5-12
Scranton Electric Co. (quar.)	25c	5-1	4-11
Seaboard Air Line RR.—			
5% preferred (quar.)	\$1.25	6-30	6-9
5% preferred (quar.)	\$1.25	9-29	9-8
5% preferred (quar.)	\$1.25	12-27	12-8
Seaboard Finance Co., common (quar.)	45c	4-10	3-23
\$2.60 convertible preferred (quar.)	65c	4-10	3-23
Seaboard Oil Co. of Delaware (quar.)	33½c	4-10	3-23
Seagrave Corp.	40c	6-15	6-1
Security Insurance Co. (New Haven) (quar.)	25c	4-12	3-23
Security Stores Co. (quar.)	35c	5-1	4-7
Shattuck Denn Mining (Irreg.)	\$1.25	4-10	4-5
Shawinigan Water & Power (quar.)	10c	5-10	4-20
Sheep Creek Gold Mines, Ltd.	130c	5-25	4-15
Shell Oil Company	12c	4-15	3-31
Sherwin-Williams Co. of Canada, Ltd.—	50c	4-14	4-7
Common (quar.)			
Silver-Miller Mines, Ltd. (initial)	\$25c	5-1	4-10
Simplex Paper Corp. (quar.)	15c	4-29	4-1
Sinclair Oil Corp. (quar.)	20c	4-10	3-31
Sinclair Oil Corp. (quar.)	50c	5-15	4-15
Slater (N.) Company, Ltd., com. (quar.)	\$45c	5-1	4-8
\$2.12 preferred (quar.)	\$53c	4-15	4-3
Sloss-Sheffield Steel & Iron			
Quarterly	50c	6-20	6-12
Quarterly	50c	9-20	9-11
Quarterly	50c	12-20	12-11
Smith (A. O.) Corp.	40c	5-2	4-3
Smith (Howard) Paper Mills, Ltd.—			
Common (quar.)	150c	4-29	3-31
4% preferred (quar.)	150c	4-20	3-31
Smith (J. Hungerford) Co. (quar.)	50c	4-14	3-31
Society Brand Clothes, Inc. (quar.)	12½c	4-10	3-29
Solar Aircraft Co., common (quar.)	15c	4-15	3-31
90c conv. preferred (quar.)	22½c	5-15	4-29
Southern California Edison Co., com. (quar.)	50c	4-30	4-5
4.48% pref. (quar.)	28c	4-30	4-5
4.56% pref. (quar.)	28½c	4-30	4-5
Southern California Gas Co., 6% pfd. (quar.)	37½c	4-15	3-31
6% preferred A (quar.)	37½c	4-15	3-31
Southern Canada Power, Ltd.—			
Common (increased)	135c	5-15	4-20
6% preferred (quar.)	\$1.50	4-15	3-20
Southern Colorado Power Co. (quar.)	17½c	4-15	3-31
Southern Fire & Casualty Co. (quar.)	10c	4-15	3-31
Southern Franklin Process, 7% pfd. (quar.)	\$1.75	4-10	3-15
Southern Indiana Gas & Electric,			
4.80% preferred (quar.)	\$1.20	5-1	4-15
Southern New England Telephone Co.	45c	4-15	3-20
Southern Railway Co.,			
5% non-cum. preferred (quar.)	\$1.25	6-15	5-15
5% non-cum. preferred (quar.)	\$1.25	9-15	8-15
Southwestern Associated Telephone Co.—			
\$2.20 preferred (quar.)	55c	5-1	4-15
Southwestern Life Ins. Co. (Dallas) (quar.)	40c	4-14	4-12
Quarterly	40c	7-14	7-12
Spokane International RR.	\$2.50	5-1	4-18
Squibb (E. R.) & Sons,			
\$4 preferred (quar.)	\$1	5-1	4-15
\$4 preferred series A (quar.)	\$1	5-1	4-15
Stadacona Mines, Ltd. (1944)	13c	4-15	3-25
Standard Fire Insurance Co. (N. J.) (quar.)	75c	4-23	4-15
Extra	\$1	4-23	4-15
Standard Fuel Co., Ltd., 4½% pfd. (quar.)	\$56½c	5-1	4-14
Standard Gas & Electric, 5% pfd. (accum.)	\$1.50	4-25	3-31
\$7 preferred (accum.)	\$1.75	4-25	3-31
Standard Oil Co. (Ohio),			
3¾% preferred A (quar.)	93½c	4-14	3-23
Standard Power & Light, 7% pfd. (accum.)	\$1.75	5-1	4-15
Standard Radio, Ltd., class A (quar.)	110c	4-11	3-20
Class B (quar.)	110c	4-11	3-20
Standard Silica Corp. (quar.)	12½c	5-15	4-29
Quarterly	12½c	8-15	8-4
Standard Steel Spring Co.—			
4% convertible preferred (quar.)	50c	5-1	4-12
Stanley Brock, Ltd., class A (quar.)	115c	5-1	4-10
Class B (quar.)	110c	5-1	4-10
Starrett Corporation (initial)	25c	5-1	4-10
State Street Investment Corp.	40c	4-15	3-31
Staten Island Edison, \$4.90 pfd. (quar.)	\$1.22½	5-1	4-17
Steiner-Trautman Lithograph Corp.,			
5% preferred (quar.)	\$1.25	6-30	6-15
5% preferred (quar.)	\$1.25	9-29	9-15
5% preferred (quar.)	\$1.25	12-29	12-15
Steel Co. of Canada, Ltd., new com. (initial)	120c	5-1	4-6
New preferred (initial)	120c	5-1	4-6
Sterch Brothers Stores, Inc. (quar.)	30c	6-9	5-26
Stern & Stern Textiles, Inc.,			
4½% preferred (quar.)	56c	7-1	6-16
Sterling Electric Motors, Inc.	5c	4-10	3-31
Stewart Warner Corp. (quar.)	25c	4-8	3-17
Stone Container Corp.	20c	4-24	4-14
Strawbridge & Clothier, common	25c	5-1	4-19
Sullivan Consolidated Mines, Ltd. (increased)	110c	5-26	4-26
Sun Oil Co., common			
4½% class A pfd. (quar.)	\$1.12½	5-1	4-10
Sunbeam Corp.			
Stock dividend	33½c	4-15	3-21
Supray Oil Corp., common (quar.)	25c	4-15	3-1
Super Mold Corp. (Calif.) (quar.)	50c	4-20	4-4
Sutherland Paper Co.,			
4¼% convertible preferred (quar.)	\$1.06½	5-1	3-31
Swift & Co.			
Quarterly	40c	7-1	6-1
Quarterly	40c	10-1	9-1
Tajon, Inc., 4% preferred (s-a)	20c	5-15	4-28
Taylor-Wharton Iron & Steel	50c	4-14	4-3
Technicolor, Inc. (increased)	50c	4-24	4-10
Terminal Tower Co. (Cleveland)	15c	4-17	4-7
Extra	10c	4-17	4-7
Terre Haute Malleable & Mfg. Corp. (quar.)	20c	4-15	4-5
Texas Power & Light, 7% pfd. (quar.)	\$1.75	5-1	4-10
\$6 preferred (quar.)	\$1.50	5-1	4-10
Thermoid Company,			
\$2.50 preferred (quar.)	62½c	5-1	4-14
Third Canadian General Investment Trust,			
Ltd. (Toronto), common	124c	4-15	3-31
Thomaston Mills	50c	6-26	6-15
Thor Corporation	25c	4-10	3-28
Tokheim Oil, Tank & Pump (Irreg.)	50c	5-15	5-2
Toledo Edison, 4½% preferred (quar.)	\$1.06½	6-1	5-18

Name of Company	Per Share	When Payable of Rec.	Holders
Tom Bell Royalty	2c	4-25	4-5
Towle Manufacturing Co. (quar.)	50c	4-15	3-31
Traders Building Association	25c	4-15	4-15
Trane Company (quar.)	62½c	5-1	4-15
Travelers Insurance Co.—			
\$1.25 preferred (quar.)	31½c	4-15	4-5
Trinity Universal Insurance Co.			
Quarterly	25c	5-15	5-10
Quarterly	25c	8-15	8-10
Quarterly	25c	11-15	11-10
Troy & Greenbush RR. Association (s-a)	\$1.75	6-15	6-1
True Temper Corp.,			
4½% preference (quar.)	\$1.12½	4-15	3-31
Tukett Tobacco Co., Ltd., 7% pfd. (quar.)	\$1.75	4-15	3-31
Tung-Sol Lamp Works, Inc.—			
80c preference (quar.)	20c	5-1	4-17
Union Electric Co. of Missouri—			
\$4.50 preferred (quar.)	\$1.12½	5-15	4-20
\$4 preferred (quar.)	\$1	5-15	4-20
\$3.70 preferred (quar.)	92½c	5-15	4-20
\$3.50 preferred (quar.)	87½c	5-15	4-20
Udylite Corp. (quar.)	25c	4-15	4-1
Union Gas Co. of Canada, Ltd.	\$12½c	5-1	4-6
Union Oil Co. of California (quar.)	50c	5-10	4-10
United Biscuit Co. of America—			
\$4.50 preferred (quar.)	\$1.12½	4-15	4-5
United Drill & Tool Co. class A (quar.)	15c	5-1	4-11
Class B (quar.)	10c	5-1	4-11
United Fruit Co. (quar.)	50c	4-14	3-9
Extra	\$1	4-14	3-9
United National Corp., non-cum partic. pref.	20c	4-14	3-31
United N. J. RR. & Canal (quar.)	\$2.50	4-10	3-20
United Paramount Theatres, Inc. (initial)	50c	4-20	3-31
U. S. Envelope Co., new com. (initial quar.)	75c	6-1	5-22
U. S. Fidelity & Guaranty (Balt.) (quar.)	50c	4-14	3-27
U. S. Lines Co. (New Jersey),			
4½% preferred (s-a)	22½c	7-1	6-15
U. S. Pipe & Foundry			
Quarterly	75c	6-20	5-31*
Quarterly	75c	9-20	8-31*
Quarterly	75c	12-20	11-30*
U. S. Plywood Corp., common (quar.)	25c	4-12	4-1
United States Rubber Co.			
8% non-cum. 1st pfd. (quar.)	\$2	6-10	5-15
U. S. Smelting, Refining & Mining Co.—			
7% preferred (quar.)	87½c	4-15	3-27
United Steel Ltd., 6% class A pref. (s-a)	175c	5-15	4-14
United Stockyards Corp., common (quar.)	10c	4-29	4-10
70c convertible preferred (quar.)	17½c	4-15	4-5
United Stores Corp.—			
\$6 convertible preferred (quar.)	\$1.50	5-15	4-28
United Transit Co., 5% pfd. (quar.)	62½c	5-1	4-14
United Utilities & Specialty Corp.	5c	4-15	4-3
United Wallpaper, Inc., 4% pfd. (quar.)	50c	4-14	3-29
Universal Leaf Tobacco Co., common (quar.)	30c	5-1	4-12
Univis Lens Co.	10c	3-31	3-22
Upper Peninsula Power Co., common	30c	5-1	4-21
5¼% preferred (quar.)	\$1.31½	5-1	4-21
Van Seiver (J. B.), 5% pfd. A (quar.)	\$1.25	4-15	4-1
5% preferred B (quar.)	26c	4-15	4-1
Vapor Heating Corp.,			
5% preferred (quar.)	\$1.25	6-10	6-1
5% preferred (quar.)	\$1.25	9-11	9-1
5% preferred (quar.)	\$1.25	12-11	12-1
Vertientes-Camaguey Sugar Co. of Cuba	50c	5-1	4-15
Quarterly			
Virginia Iron, Coal & Coke Co.—			
4% conv. preferred (quar.)	25c	4-28	3-31
Virginian Railway,			
6% preferred (quar.)	37½c	5-1	4-17
6% preferred (quar.)	37½c	8-1	7-17
Vulcan Corp.,			
4½% preferred (accum.)	\$2.50	4-15	3-31
Wabash Railroad Co., common (annual)	\$1	4-20	3-31
4½% preferred (annual)	\$4.50	4-20	3-31
Walker & Company	25c	5-18	5-5
Wall Street Investing Corp. (Irreg.)	8c	4-12	4-3
Warner Company (increased quar.)	40c	4-15	4-1
Warren Brothers Co., common (quar.)	20c	4-15	3-31
5% preferred (quar.)	62½c	5-1	4-20
Washington Gas Light Co., com. (quar.)	37½c	5-1	4-15
\$4.50 preferred (quar.)	\$1.12½	5-10	4-25
\$4.25 preferred (quar.)	\$1.09½	5-10	4-25
Waterbury-Farrell Foundry & Machine—			
Stock dividend	50c	4-20	4-10
Waterous, Ltd.	110c	4-17	3-31
Weatherhead Company, \$5 pfd. (quar.)	\$1.25	4-14	4-3
West Kentucky Coal Co. (quar.)	50c	5-1	4-4
West Michigan Steel Foundry,			
7% prior preferred (quar.)	17½c	5-1	4-15
West Penn Power Co.,			
4.10% preferred B (quar.)	\$1.02½	4-15	3-17
4.20% preferred B (quar.)	\$1.05	4-15	3-17
4½% preferred (quar.)	\$1.12½	4-15	3-17
4½% preferred (quar.)	150c	4-15	3-15
\$1.40 preferred (quar.)	135c	4-15	3-15
Western Life Insurance Co., common	30c	6-15	6-8
Common	30c	9-15	9-8
Western Light & Telephone Co., com. (quar.)	50c	5-1	4-14
5% preferred (quar.)	31½c	5-1	4-14
Western Pacific RR. Co., common (quar.)	75c	5-15	5-1
5% preferred A (quar.)	\$1.25	5-15	5-1
5% preferred A (quar.)	\$1.25	8-15	8-1
5% preferred A (quar.)	\$1.25	11-15	11-1
5% preferred (quar.)	\$1.25	2-15-61	2-1
Western Tablet & Stationery Corp., common	50c	4-15	3-29
5% preferred (quar.)	\$1.25	7-1	3-15
Westminster Paper, class A	12½c	4-30	4-8
Class B	2½c	4-30	4-8
Wheeling & Lake Erie Ry., common	\$1.43½	5-1	4-7
4% prior lien (quar.)	\$1	5-1	4-7
Whitehall Fund, Inc.	15c	4-20	3-29
Whiting Corp.	20c	4-15	4-1
Wichita River Oil Corp. (increased)	30c	4-15	3-31
Wiggin Terminals, Inc.,			
5% preferred vtc (quar.)	\$1.25	7-1	6-23
5% preferred vtc (quar.)	\$1.25	10-2	9-22
Wilbur-Schard Chocolate \$5 pfd. (quar.)	\$1.25	5-1	4-20
Wilson Jones Co. (interim)	50c	5-8	4-24
Wisconsin Electric Power,			
6% preferred (quar.)	\$1.50	4-30	4-17
Wisconsin Gas & Electric, 4½% pfd. (quar.)	\$1.12½	4-15	3-31
Wood (Alan) Steel Co., com. (stock dividend)	5c	7-1	6-1
Wood Combining Corp. of Canada, Ltd.—			
Quarterly	\$40c	4-10	3-25
Wrigley (William), Jr., Co. (Del.)—			
Monthly	25c	5-1	4-20
Special	50c	5-1	4-20
Monthly	25c	6-1	5-20
Monthly	25c	7-1	6-20
Monthly	25c	8-1	7-20
Wyckoff Steel Company	25c	4-10	3-30
Yates-American Machine Co. (quar.)	25c	4-17	4-3
Yellow Cab 6% conv. pfd. (quar.)	37½c	4-30	4-20
York County Gas Co.	75c	5-1	4-15

*Transfer books not closed for this dividend.
†Payable in U. S. Funds, less 15% Canadian non-residents' tax.
‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
§Less 30% Jamaica Income tax.

General Corporation and Investment News

(Continued from page 10)

fund, prices will range from 101½% for those redeemed before Aug. 15, 1950, to par for those redeemed after Aug. 14, 1951.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Jasper, Ala.

Warrants Sold — An issue of \$180,000 refunding warrants has been sold to Berney Perry & Co., of Birmingham, as 2s and 2½s. Dated Dec. 1, 1949. Legality approved by White, Bradley, Arant & All, of Birmingham.

Madison County (P. O. Huntsville), Ala.

Warrant Sale — The \$210,000 school warrants offered April 3 were awarded to the Equitable Securities Corp., and Marx & Co., of Birmingham, jointly, as 2s, at a price of 99.13, a basis of about 2.05%. Dated April 1, 1950. Due on April 1 from 1958 to 1971 inclusive. Legality approved by Storey, Thorndike, Palmer & Dodge of Boston.

Opp, Ala.

Warrants Sold — An issue of \$40,000 general obligation refunding warrants has been sold to George M. Wood & Co., of Montgomery, as 2½s. Dated March 1, 1950. Legality approved by White, Bradley, Arant & All, of Birmingham.

Sheffield, Ala.

Warrants Sold — An issue of \$100,000 general obligation secured refunding school warrants has been sold to Hugo Marx & Co., and Berney Perry & Co., both of Birmingham, jointly, as 3½s, and 2½s. Dated Feb. 1, 1950. Legality approved by White, Bradley, Arant & All, of Birmingham.

CALIFORNIA

Alameda County School Districts (P. O. Oakland), Calif.

Bond Offering — G. E. Wade, County Clerk, will receive sealed bids until 10 a.m. (PST) on April 11 for the purchase of \$1,576,000 building coupon or registered bonds, divided as follows:

\$925,000 Hayward Union High School District bonds. Due on June 1 from 1951 to 1966 incl.
278,000 Hayward School District bonds. Due on June 1 from 1951 to 1963 inclusive.
189,000 San Lorenzo School District bonds. Due on June 1 from 1951 to 1962 inclusive.
79,000 Castro Valley School District bonds. Due on June 1 from 1951 to 1964 inclusive.
78,000 Mt. Eden School District bonds. Due on June 1 from 1951 to 1970 inclusive.
27,000 Independent School District bonds. Due on June 1 from 1951 to 1974 inclusive.

Dated June 1, 1950. Denomination \$1,000. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Alpaugh Unified School District, Tulare County (P. O. Visalia), Calif.

Bond Offering — Gladys Stewart, County Clerk, will receive sealed bids until 10 a.m. (PST) on April 11 for the purchase of \$140,000 school bonds. Dated June 1, 1950. Denomination, \$1,000. Due on June 1 from 1951 to 1960 inclusive. Principal and interest (J-D) payable at the office of the County Treasurer.

Arroyo Grande Union Elementary Sch. Dist., San Luis Obispo County (P. O. San Luis Obispo), Calif.

Bond Sale — The \$130,000 building bonds offered April 3—v. 171, p. 1396—were awarded to Schwabacher & Co., of San Francisco.

Chula Vista City Sch. Dist., San Diego County (P. O. Sacramento), Calif.

Bond Offering — T. H. Sexton, County Clerk, will receive sealed bids until 10:30 p.m. (PST) on

April 17 for the purchase of \$133,000 school bonds. Dated May 15, 1950. Denomination \$1,000. Due on May 15 from 1951 to 1970 incl. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Fresno County Sch. Dist. (P. O. Fresno), Calif.

Bond Sale — The \$10,000 Dunlap Sch. Dist. bonds offered April 4 were awarded to the County.

Additional Sale — The \$78,000 Reedley Joint Sch. Dist. bonds offered on above date were awarded to the Bank of America National Trust & Savings Association, Blyth & Co., Weeden & Co., Lawson, Levy & Williams, all of San Francisco, and C. N. White & Co., of Oakland, jointly, at a price of 100.02, a basis of about 2.37%, as follows:

\$3,000 as 2½s. Due on May 1, 1955.
45,000 as 2½s. Due on May 1 from 1956 to 1965 inclusive.
30,000 as 2½s. Due on May 1 from 1966 to 1970 inclusive.

Goleta Sanitary District, Santa Barbara County (P. O. Goleta), Calif.

Bond Offering — Stanley G. Pateman, Secretary Governing Board, will receive sealed bids until 8 p.m. (PST) on April 19 for the purchase of \$225,000 sewage disposal plant bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1951 to 1975 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Los Angeles County, County Sanitation District No. 18 (P. O. Los Angeles), Calif.

Bond Sale — The \$4,100,000 sanitation bonds offered April 5—v. 171, p. 1188—were awarded to a syndicate composed of the National City Bank, of New York, Northern Trust Co., of Chicago, Ira Haupt & Co., Roosevelt & Cross, F. S. Smithers & Co., all of New York, Hill, Richards & Co., of Los Angeles, R. S. Dickson & Co., of Chicago, Provident Savings Bank & Trust Co., of Cincinnati, Andrews & Wells, Inc., of New York, Lyons & Shafto, of Boston, Breed & Harrison, of Cincinnati, and R. H. Johnson & Co., of New York, as 2½s, at a price of 102.34, a basis of about 2.38%. The second highest bidder was Halsey, Stuart & Co., Lehman Bros., Goldman, Sachs & Co., Blair, Rollins & Co., Inc., B. J. Van Ingen & Co., A. G. Becker & Co., John Nuveen & Co., Hornblower & Weeks, Braun, Bosworth & Co., Inc., C. F. Childs & Co., and Milwaukee Co., Milwaukee, jointly, for 2½s, at a price of 101.66, a basis of about 2.46%.

Los Angeles County Sch. Dist. (P. O. Los Angeles), Calif.

Bond Sale — The \$159,000 Garvey Sch. Dist. bonds offered April 4—v. 171, p. 1396—were awarded to R. H. Moulton & Co., of San Francisco, and the Security First National Bank, of Los Angeles, jointly, as 2½s, at a price of 101.50, a basis of about 2.10%.

Additional Sale — The \$24,000 Azusa Sch. Dist. bonds offered on above dates were awarded to Hill, Richards & Co., of Los Angeles, Dempsey-Tegeler & Co., of St. Louis, and J. A. Hogle & Co., of Los Angeles, jointly, as 2½s, at a price of 100.83, a basis of about 2.41%.

Napa, Calif.

Bond Sale — The \$200,000 water works bonds offered April 5 were awarded to a syndicate composed of the Bank of America National

Trust & Savings Association, of San Francisco, California Bank, of Los Angeles, J. Barth & Co., of San Francisco, Paine, Webber, Jackson & Curtis, of Chicago, Kaiser & Co., and Lawson, Levy & Williams, both of San Francisco, at a price of 100.06, a basis of about 1.90%, as follows:

\$40,000 as 4½s. Due on May 1 from 1951 to 1954 inclusive.
40,000 as 1½s. Due on May 1 from 1955 to 1958 inclusive.
30,000 as 1½s. Due on May 1 from 1959 to 1961 inclusive.
30,000 as 1½s. Due on May 1 from 1962 to 1964 inclusive.
60,000 as 2s. Due on May 1 from 1965 to 1970 inclusive.

Dated May 15, 1950. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Orangevale Union School District, Sacramento County (P. O. Sacramento), Calif.

Bond Offering — C. C. LaRue, County Clerk, will receive sealed bids until 10 a.m. (PST) on April 10 for the purchase of \$13,000 school coupon or registered bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1952 to 1964 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Orosi Union High Sch. Dist., Tulare County (P. O. Visalia), Calif.

Bond Sale — The \$192,000 building bonds offered March 28—v. 171, p. 1188—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$99,000 as 2s. Due on June 1 from 1951 to 1961 inclusive.
36,000 as 2½s. Due on June 1 from 1962 to 1965 inclusive.
57,000 as 2½s. Due on June 1 from 1966 to 1971 inclusive.

Pinedale School District, Fresno County (P. O. Fresno), Calif.

Bond Offering — E. Dusenberry, County Clerk, will receive sealed bids until 10:30 p.m. (PST) on April 18 for the purchase of \$38,000 building bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1951 to 1970 incl. Principal and interest (J-D) payable at the County Treasurer's office.

Ravenswood Elem. Sch. Dist. (P. O. Redwood City), Calif.

Bond Sale — The \$142,000 school bonds offered April 4—v. 171, p. 1300—were awarded to Kaiser & Co., of San Francisco, as 2½s, at a price of 100.18, a basis of about 2.23%.

Ramona Unified Sch. Dist., San Diego County (P. O. San Diego), Calif.

Bond Offering — T. H. Sexton, County Clerk, will receive sealed bids until 10:30 a.m. (PST) on April 17 for the purchase of \$98,000 building bonds. Dated May 15, 1950. Denomination \$1,000. Due on May 15 from 1951 to 1970 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Santa Clara County Sch. Dist. (P. O. San Jose), Calif.

Bond Sale — The \$210,000 Mountain View School District bonds offered March 27—v. 171, p. 1300—were awarded to Blyth & Co., California Bank, both of Los Angeles, and Paine, Webber, Jackson & Curtis, of Chicago, jointly, as 2s, at a price of 100.11, a basis of about 1.98%.

Additional Sale — The \$123,000 school bonds offered on above date were awarded to the American Trust Co., of San Francisco, and Associates, as follows:

\$83,000 Whisman School District bonds, on a bid reflecting a net interest cost of about 2.34%.
40,000 Almaden Union School District bonds, on a bid reflecting a net interest cost of about 2.19%.

Tamalpais Union High Sch. Dist., Marin County (P. O. San Rafael), Calif.

Bond Sale — The \$500,000 building bonds offered April 3—v. 171, p. 1396—were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, Blyth & Co., R. H. Moulton & Co., Heller, Bruce & Co., J. Barth & Co., Schwabacher & Co., and Lawson, Levy & Williams, all of San Francisco, at a price of 100.92, a basis of about 1.94%, as follows:

\$140,000 as 4s. Due on May 1 from 1951 to 1955 inclusive.
60,000 as 1½s. Due on May 1 from 1956 to 1959 inclusive.
45,000 as 1½s. Due on May 1 from 1960 to 1962 inclusive.
80,000 as 1½s. Due on May 1 from 1963 to 1967 inclusive.
175,000 as 2s. Due on May 1 from 1968 to 1975 inclusive.

The second highest bidder was American Trust Co., San Francisco, on a bid reflecting a net interest cost of about 2.07%.

COLORADO

Trinidad, Colo.

Bond Sale — The \$626,000 water system revenue bonds offered March 27 were awarded to John Nuveen & Co., of Chicago, Boettcher & Co., Peter, Writer & Christensen, Garrett-Bromfield & Co., and Coughlin & Co., all of Denver, at a price of par, as follows:

\$118,000 as 3s. Due on Nov. 1 from 1951 to 1969 inclusive.
508,000 as 3½s. Due on Nov. 1 from 1970 to 1978 inclusive.

Dated Jan. 1, 1950. Legality approved by Myles P. Tallmadge, of Denver.

CONNECTICUT

East Lyme, Conn.

Bond Sale — The \$285,000 school 1950 bonds offered April 3—v. 171, p. 1300—were awarded to R. L. Day & Co., of Boston, and Coffin & Burr, of New York, jointly, as 1½s, at a price of 100.06, a basis of about 1.49%.

Hamden, Conn.

Bond Offering — Alexander Murdoch, Town Treasurer, will receive sealed bids until noon (EST) on April 17 for the purchase of \$1,710,000 coupon bonds, divided as follows:

\$200,000 library building bonds. Due on May 1 from 1951 to 1970 inclusive.
250,000 permanent pavement bonds. Due on May 1 from 1951 to 1964 inclusive.
100,000 storm water drain bonds. Due on May 1 from 1951 to 1964 inclusive.
1,160,000 school building bonds. Due on May 1 from 1951 to 1970 inclusive.

Dated May 1, 1950. Denomination \$1,000. Principal and interest payable at the Union and New Haven Trust Co., New Haven. Legality approved by Day, Berry & Howard, of Hartford.

Meriden, Conn.

Bond Offering — Henry J. Thomas, City Treasurer, will receive sealed bids until 2 p.m. (EST) on April 11 for the purchase of \$1,200,000 school coupon or registered bonds, divided as follows:

\$840,000 First Series bonds. Due on April 1 from 1951 to 1970 inclusive.

360,000 Second Series bonds. Due on April 1 from 1951 to 1970 inclusive.

Dated April 1, 1950. Denomination \$1,000. Principal and interest (A-O) payable at the First National Bank, of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Waterbury, Conn.

Bond Offering — William A. Sirica, City Clerk, will receive sealed bids until 8 p.m. (EST) on April 12 for the purchase of \$2,475,000 coupon or registered bonds, divided as follows:

\$1,750,000 school house bonds. Due on May 1 from 1955 to 1979 inclusive.
600,000 school repair and renovation bonds. Due on May 1 from 1954 to 1956 inclusive.
125,000 trade school bonds. Due on May 1 from 1952 to 1969 inclusive.

Dated May 1, 1950. Denomination \$1,000. Principal and interest payable at the First National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

DELAWARE

Milford Spec. Sch. Dist., Del.

Bond Offering — A. E. Humes, President of the Board of Education, will receive sealed bids until 1 p.m. (EST) on April 17 for the purchase of \$280,600 school, Series of 1950 coupon bonds. Dated May 1, 1950. Denomination \$1,000, except one for \$600. Due on May 1 from 1951 to 1970 inclusive. Principal and interest (M-N) payable at the Farmers Bank of the State of Delaware, Dover. Legality by Reed, Hoyt & Washburn, of New York City.

GEORGIA

Savannah, Ga.

Bond Offering — Nola M. Roos, Clerk of the City Council, will receive sealed bids until noon (EST) on April 18 for the purchase of \$500,000 refunding coupon or registered bonds. Dated April 1, 1950. Denomination \$1,000. Due on April 1 from 1953 to 1962 inclusive. Principal and interest (A-O) payable at the City Treasurer's office, or at the Citizens & Southern National Bank, Savannah, or at the Irving Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

ILLINOIS

Cook County, Northfield Twp. High Sch. Dist. No. 225 (P. O. Northbrook), Ill.

Bond Sale — The \$190,000 funding bonds offered March 30—v. 171, p. 1188—were awarded to R. S. Dickson & Co., and McDougal & Condon, both of Chicago, jointly, at a price of 100.13, a basis of about 2.11%, as follows:

\$130,000 as 2½s. Due on March 1 from 1952 to 1958 inclusive.
60,000 as 2s. Due on March 1 from 1959 to 1961 inclusive.

The second highest bidder was John Nuveen & Co., on a bid reflecting a net interest cost of about 2.14%.

Du Page County Community High Sch. Dist. No. 100 (P. O. Bensenville), Ill.

Bond Sale — The \$1,077,000 school bonds offered April 3 were awarded to Paine, Webber, Jackson & Curtis, John Nuveen & Co., Hornblower & Weeks, Sills, Fairman & Harris, and McDougal & Co., all of Chicago, jointly, as 2½s, at a price of 101.14, a basis of about 2.35%.

St. Clair County Com. Unit
Sch. Dist. No. 187 (P. O.
Rural Route No. 1, East
St. Louis), Ill.

Bonds Sold—An issue of \$625,000 building bonds has been sold to the John W. Clarke, Inc., and Ketcham & Nongard, both of Chicago, jointly, as 3s. Dated Jan. 1, 1950. Legality approved by Charles & Trauernicht, of St. Louis.

Teachers College Board of the
State of Illinois (P. O.
Macomb), Ill.

Bond Offering—Vernon L. Nickell, Secretary of the Teachers College Board, will receive sealed bids until 1:30 p.m. (CST) on April 17 for the purchase of \$1,230,000 revenue, Series of 1950 bonds, divided as follows:

\$1,100,000 Illinois State Normal University, student residence hall bonds. Due on Oct. 1 from 1953 to 1985 inclusive.

130,000 Western Illinois State College, stadium bonds. Due on April 1 from 1953 to 1980 inclusive.

Dated April 1, 1950. Denomination \$1,000. Principal and interest (A-O) payable at the First National Bank of Chicago. Legality approved by Chapman & Cutler, of Chicago.

University of Illinois (P. O.
Urbana), Ill.

Bond Sale—The \$700,000 student apartment building revenue bonds offered April 4—v. 171, p. 1088—were awarded to Blyth & Co., of Chicago, at a price of 100.25, a basis of about 2.55%, as follows:

\$345,000 as 2½s. Due on April 1 and Oct. 1 from 1951 to 1961 inclusive.

117,000 as 2½s. Due on April 1 and Oct. 1 from 1962 to 1964 inclusive.

238,000 as 2½s. Due on April 1 and Oct. 1 from 1965 to 1970 inclusive.

INDIANA

Bainbridge, Ind.

Bond Offering—H. R. Sands, Town Clerk-Treasurer, will receive sealed bids until 7:30 p.m. (CST) on April 14 for the purchase of \$80,000 water works revenue coupon bonds. Dated April 1, 1950. Denomination \$1,000. Due on Dec. 15 from 1955 to 1989 inclusive. Principal and interest (J-D) payable at the Roachdale Bank & Trust Co., Roachdale. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Ohio Twp. (P. O. Newburgh), Ind.
Bond Offering—Monroe Howes, Township Trustee, will receive sealed bids until 7:30 p.m. (CST) on April 19 for the purchase of \$145,000 school bonds, divided as follows:

\$73,000 school township bonds. Due on Jan. 1 and July 1 from 1952 to 1961 inclusive.

72,000 Civil township bonds. Due on Jan. 1 and July 1 from 1952 to 1961 inclusive.

Dated March 1, 1950. Denomination \$1,000. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Seymour, Ind.

Bond Offering—Ralph J. Lucas, City Clerk-Treasurer, will receive sealed bids until 2 p.m. (CST) on April 20 for the purchase of \$24,000 fire equipment 1950 bonds. Dated May 1, 1950. Due on July 1 from 1951 to 1963 inclusive. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

South Whitley, Ind.

Bond Sale—The \$15,000 municipal building of 1950 bonds offered April 3—v. 171, p. 1300—were awarded to Raffensperger, Hughes & Co., of Indianapolis, as ¾s, at a price of 101.25, a basis of about 1.57%.

Warsaw, Ind.

Bond Offering—Harry D. Francis, City Clerk-Treasurer, will receive sealed bids until 2 p.m. (CST) on April 24 for the purchase of \$412,000 sewage works revenue coupon bonds. Dated May 1, 1950. Denom. \$1,000. Due on March 1 and Sept. 1 from 1952 to 1981 inclusive. Principal and interest (M-S) payable at the Lake City Bank, Warsaw. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Washington, Ind.

Bond Offering—Nellie B. Start, City Clerk-Treasurer, will receive sealed bids until 7:30 p.m. (CST) on April 17 for the purchase of \$1,260,000 sewage works revenue bonds. Dated April 1, 1950. Due on April 1 from 1953 to 1980 inclusive. Principal and interest (A-O) payable at the First National Bank of Chicago. Legality approved by Chapman & Cutler, of Chicago.

IOWA

Carter Lake (P. O. Council
Bluffs), Iowa

Bond Sale—The \$52,000 sewer bonds offered March 31—v. 171, p. 1088—were awarded to the Wachob-Bender Corp., of Omaha, at a price of 100.19, a basis of about 2.71%, as follows:

\$12,500 as 2½s. Due on Nov. 1 from 1951 to 1955 inclusive.

39,500 as 2½s. Due on Nov. 1 from 1956 to 1970 inclusive.

The second highest bidder was Sparks & Co., for 2½s, at a price of 100.17.

Bonds are dated April 1, 1950.

Due on Nov. 1 from 1951 to 1970 inclusive.

Corning, Iowa

Bond Sale—The \$120,000 electric light and power plant system revenue bonds offered March 30—v. 171, p. 1188—were awarded to the Carleton D. Beh Co., of Des Moines, as 1½s, at a price of 101.51, a basis of about 1.52%. The second highest bidder was Ballard-Hassett Co., for 1½s, at a price of 101.50.

Marion Township (P. O.
Marshalltown), Iowa

Bond Offering—J. E. Tuffree, Clerk of the Board of Trustees, will receive sealed bids until 2 p.m. (CST) on April 11 for the purchase of \$14,000 fire equipment bonds. Dated March 15, 1950. Due on March 15 from 1951 to 1960 inclusive.

Newton, Iowa

Bond Sale—The \$49,000 special assessment bonds offered April 3—v. 171, p. 1301—were awarded to Wheelock & Cummins, of Des Moines, as 5s, at a price of par.

Pottawatomie County (P. O.
Council Bluffs), Iowa

Bonds Sold—An issue of \$160,000 refunding bonds has been sold to the Iowa-Des Moines National Bank, of Des Moines, as 1½s.

Ruthven Con. Sch. Dist., Iowa
Bond Sale—The \$100,000 building bonds offered March 30—v. 171, p. 1188—were awarded to the White-Phillips Co., of Davenport, as 2½s, at a price of 100.10, a basis of about 2.23%. The second highest bidder was Shaw, McDermott & Co., for 2½s, at a price of 100.07.

KANSAS

Great Bend Sch. Dist., Kan.

Bonds Sold—An issue of \$1,256,700 school bonds has been sold to the City National Bank & Trust Co., Lucas, Eisen & Waackler, both of Kansas City, jointly, and Associates, on a bid reflecting a net interest cost of about 2.40%, as follows:

\$416,700 as 1½s. Due on Sept. 1 from 1951 to 1955 inclusive.

840,000 as 2½s. Due on Sept. 1 from 1956 to 1965 inclusive.

Dated Jan. 15, 1950. Denomination \$1,000, except one for \$700.

Principal and interest (M-S) payable at the State Treasurer's office. Legality approved by Stinson, Mag. Thomson, McEvers & Fizzell, of Kansas City.

Iola, Kan.

Bond Sale—The \$145,500 street improvement bonds offered March 28 were awarded to the Soden-Zahner Co., and Burke and MacDonald & Co., both of Kansas City, as 1½s and 1¼s. Due from 1951 to 1960 inclusive.

Lyon County (P. O.
Emporia), Kan.

Bond Sale—The \$125,000 hospital bonds offered April 4—v. 171, p. 1937—were awarded to Small-Milburn Co., of Wichita, at a price of par, a basis of about 1.23%, as follows:

\$39,000 as 1½s. Due on April 1 and Oct. 1 from 1951 to 1953 inclusive.

26,000 as 1½s. Due on April 1 and Oct. 1 in 1954 and 1955.

24,000 as 1s. Due on April 1 and Oct. 1 in 1956 and 1957.

36,000 as 1½s. Due on April 1 and Oct. 1 from 1958 to 1960 inclusive.

The second highest bidder was Stern Bros. & Co., for 1½s, at a price of 100.04, a basis of about 1.24%.

Pratt, Kan.

Bond Sale—The \$193,000 street improvement bonds offered March 22 were awarded to the Soden-Zahner Co., and George K. Baum & Co., both of Kansas City, jointly, as 1½s and 1¼s. Due from 1951 to 1960 inclusive.

KENTUCKY

Whitley County (P. O.
Williamsburg), Ky.

Bond Offering—Everett Faulkner, County Judge, will receive sealed bids until 10 a.m. (EST) on April 20 for the purchase of \$78,000 refunding bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1951 to 1970 inclusive. Principal and interest (M-N) payable at the Kentucky Trust Co., Louisville. Legality approved by Chapman & Cutler, of Chicago.

LOUISIANA

Gretna, La.

Bond Sale—The \$275,000 public improvement bonds offered March 30—v. 171, p. 989—were awarded to White, Hattier & Sanford, Scharff & Jones, both of New Orleans, and Barrow, Leary & Co., of Shreveport, jointly, at a price of 100.06, a basis of about 2.75%, as follows:

\$39,000 as 3s. Due on Jan. 1 from 1951 to 1955 inclusive.

236,000 as 2½s. Due on Jan. 1 from 1956 to 1975 inclusive.

The second highest bidder was W. D. Kingston & Co., Stubbs & Smith & Lombardo, and G. Price Crane, jointly, on a bid reflecting a net interest cost of about 2.83%.

Lake Charles, La.

Bond Offering—Florence N. Moore, City Clerk, will receive sealed bids until 10 a.m. (CST) on May 3 for the purchase of \$100,000 fire station and equipment bonds. Dated Aug. 1, 1949. Denomination \$1,000. Due on Aug. 1 from 1951 to 1969 inclusive. Principal and interest (F-A) payable at the City Treasurer's office, or at the option of the holder, at a bank to be named by the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Louisiana (State of)

Bond Offering—L. B. Baynard, Secretary of the Board of Liquidation of the State Debt, will receive sealed bids until 11 a.m. (CST) on April 26 for the purchase of \$4,000,000 institutional improvement, Series G coupon or registered bonds. Dated March 15, 1950. Denomination \$1,000. Due on March 15 from 1952 to 1968 inclusive. Legality approved by Wood, King & Dawson, of New York City.

New Orleans, La.

Bond Offering—Horace P. Phillips, Secretary of the Board of Liquidation, City Debt, will receive sealed bids until 11 a.m. (CST) on April 19 for the purchase of \$4,500,000 bonds, divided as follows:

\$2,500,000 street improvement, Series D bonds. Due on Dec. 1 from 1951 to 1989 inclusive.

2,000,000 grade separation, Series C bonds. Due on Dec. 1 from 1951 to 1989 inclusive.

Dated June 1, 1950. Denomination \$1,000. Principal and interest (J-D) payable at such paying agencies in New Orleans, or New York City, as the Board of Liquidation, City Debt, may designate. Legality approved by Wood, King & Dawson, of New York City.

Rapides Parish, Alexandria
Sch. Dist. No. 1 (P. O.
Alexandria), La.

Bond Sale—The \$1,300,000 school bonds offered April 4—v. 171, p. 1088—were awarded to the Guaranty Bank & Trust Co., of Alexandria, on a bid reflecting a net interest cost of about 2.23%, as follows:

\$324,000 as 2s. Due on April 15 from 1951 to 1956 inclusive.

976,000 as 2½s. Due on April 15 from 1957 to 1970 inclusive.

St. John the Baptist Parish Water
Works District No. 1 (P. O.
Reserve), La.

Bond Offering—Kittredge Taylor, Secretary of the Board of Commissioners, will receive sealed bids until 7:30 p.m. (CST) on May 1 for the purchase of \$165,000 bonds, divided as follows:

\$84,000 public improvement bonds. Due on May 1 from 1951 to 1970 inclusive.

81,000 water revenue bonds. Due on May 1 from 1951 to 1970 inclusive.

Dated May 1, 1950. Denomination \$1,000. Legality approved by Chapman & Cutler, of Chicago.

St. Mary Parish Water Works
District No. 1 (P. O. Morgan
City), La.

Bond Offering—Floyd P. O'Brien, President of the Board of Commissioners, will receive sealed bids until 10 a.m. (CST) on April 22 for the purchase of \$56,000 water coupon bonds. Dated May 1, 1950. Denominations \$1,000 and \$500. Due on March 1 from 1951 to 1970 inclusive. Principal and interest (M-S) payable at the office of the District, or at any bank in the State of Louisiana. Legality approved by Charles & Trauernicht, of St. Louis.

MAINE

Auburn, Me.

Note Sale—The \$350,000 notes offered April 3—v. 171, p. 1397—were awarded to the First Auburn Trust Co., at 0.88% discount. The second highest bidder was Merchants National Bank, Boston, at 0.89%.

Lewiston, Me.

Note Sale—The \$800,000 notes offered April 3—v. 171, p. 1397—were awarded to the Second National Bank, of Boston, at 0.81% discount. The second highest bidder was Merchants National Bank, Boston, at 0.96% discount.

MASSACHUSETTS

Boston, Mass.

Note Sale—The \$5,000,000 notes offered April 5 were awarded to Halsey, Stuart & Co., at 0.93% interest, plus a premium of \$98. Notes are dated April 10, 1950. Due on Nov. 8, 1950.

Bristol County (P. O.
Taunton), Mass.

Note Offering—Ernest W. Kilroy, County Treasurer, will receive sealed bids until 11 a.m. (EST) on April 12 for the purchase of \$275,000 tuberculosis hospital notes. Dated April 12, 1950. Denomination \$25,000. Due on April 5, 1951.

Brockton, Mass.

Bond Sale—The \$130,000 bonds offered April 6 were awarded to Coffin & Burr, of Boston, as 1½s, at a price of 101.29, a basis of about 1.23%.

Sale consisted of:
\$100,000 surface drainage and sewer loan notes. Due on April 1 from 1951 to 1960 inclusive.

30,000 water loan No. 1 notes. Due on April 1 from 1951 to 1956 inclusive.

Notes are dated April 1, 1950.

Denomination \$1,000. Principal and interest payable at the National Shawmut Bank, of Boston.

Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Cohasset, Mass.

Bond Offering—Maurice R. Noonan, Town Treasurer, will receive sealed bids in care of the Second National Bank, of Boston, 111 Franklin Street, Boston, until 2 p.m. (EST) on April 11 for the purchase of \$1,258,000 coupon bonds, divided as follows:

\$694,000 school, Act of 1949 bonds. Due on April 15 from 1951 to 1970 inclusive.

118,000 school bonds. Due on April 15 from 1951 to 1969 inclusive.

79,000 school addition bonds. Due on April 15 from 1951 to 1965 inclusive.

367,000 water, Act of 1946 bonds. Due on April 15 from 1951 to 1979 inclusive.

Dated April 15, 1950. Denomination \$1,000. Principal and interest payable at the Second National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Fall River Housing Authority,
Massachusetts

Note Offering—John B. Cummings, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont Street, Boston, until 11 a.m. (EST) on April 13 for the purchase of \$1,075,000 First Series notes. Dated April 24, 1950. Due on April 24, 1951. Principal and interest at the Second National Bank, of Boston. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Gardner Housing Authority, Mass.

Note Offering—Nathan Parnes, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont Street, Boston, until 11 a.m. (EST) on April 13 for the purchase of \$470,000 First Series notes. Dated April 24, 1950. Due on April 24, 1951. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Greenfield, Mass.

Bond Sale—The \$95,000 water main extension bonds offered March 30 were awarded to the Second National Bank, of Boston, as 1½s, at a price of 101.43, a basis of about 1.24%. The second highest bidder was Day Trust Co., Boston, for 1½s, at a price of 101.13.

Notes are dated April 15, 1950. Due on April 15 from 1951 to 1963 inclusive. Principal and interest payable at the Second National Bank, of Boston.

Hampden County (P. O.
Springfield), Mass.

Note Offering—Daniel M. Walsh, Jr., County Treasurer, will receive sealed bids until noon (EST) on April 12 for the purchase of \$40,000 tubercular patients maintenance notes. Dated April 12, 1950. Due on April 1, 1951.

Lexington, Mass.

Note Offering—James J. Carroll, Town Treasurer, will receive sealed bids until 11 a.m. (EST) on April 12 for the purchase of \$70,000 coupon notes, divided as follows:

\$45,000 fire station notes. Due on May 1 from 1951 to 1959 inclusive.

25,000 street construction notes. Due on May 1 from 1951 to 1955 inclusive.

Dated May 1, 1950. Denomination \$1,000. Principal and interest payable at the Merchants National Bank, of Boston.

Lynn, Mass.

Note Offering—Daniel J. McArdle, City Treasurer, will receive sealed bids until 11 a.m. (EST) on April 11 for the purchase of \$800,000 notes. Due on Nov. 30, 1950. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Plymouth County (P. O. Plymouth), Mass.

Note Offering—Avis A. Ewell, County Treasurer, will receive sealed bids until 11 a.m. (EST) on April 12 for the purchase of \$275,000 tuberculosis hospital maintenance loan notes. Dated April 18, 1950. Denomination \$25,000. Due on March 30, 1951.

Sharon, Mass.

Note Sale—The \$400,000 school loan, Act of 1950 notes offered April 4—v. 171, p. 1397—were awarded to Blair, Rollins & Co., Inc., Paine, Webber, Jackson & Curtis, and Robert Hawkins & Co., both of Boston, jointly, as 1 3/4s, at a price of 101.30, a basis of about 1.60%.

Somerville, Mass.

Note Sale—The \$500,000 notes offered April 4—v. 171, p. 1397—were awarded to the Merchants National Bank, of Boston, at 0.71% discount.

Taunton, Mass.

Note Sale—The \$350,000 notes offered April 4 were awarded to the First National Bank, of Boston, at 0.68% discount.

Notes are dated April 6, 1950. Denomination \$50,000 and \$25,000. Due on Nov. 14, 1950. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Waltham, Mass.

Note Sale—The \$500,000 notes offered April 5 were awarded to the Newton-Waltham Bank & Trust Co., of Waltham, at 0.74% discount.

Notes are dated April 5, 1950. Denominations \$50,000 and \$25,000. Due on Nov. 6, 1950. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Worcester County (P. O. Worcester), Mass.

Note Sale—The \$500,000 tuberculosis hospital maintenance notes offered April 4 were awarded to the Merchants National Bank, of Boston, at 0.74% discount. Due on April 4, 1951.

MICHIGAN

Allen Park, Mich.

Bond Offering—R. Don Pretty, Village Clerk, will receive sealed bids until 7:30 p.m. (EST) on April 11 for the purchase of \$10,000 special assessment district No. 47 coupon bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1951 to 1955 inclusive. Principal and interest (M-N) payable at the Manufacturers National Bank of Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Baraga County (P. O. L'Anse), Mich.

Bond Offering—Francis Kotila, County Clerk, will receive sealed bids until 11 a.m. (EST) on April 11 for the purchase of \$200,000 memorial hospital coupon bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1951 to 1958 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Buena Vista Twp. Sch. Dist. No. 1 (P. O. 1635 Mack Road, Saginaw), Mich.

Bond Sale—The \$170,000 building bonds offered April 3—v. 171, p. 1397—were awarded to Stranahan, Harris & Co., Inc., of Toledo, at a price of 100.0005, a basis of about 2.6%, as follows:

\$40,000 as 3s. Due on April 1 from 1951 to 1954 inclusive.
70,000 as 2 1/4s. Due on April 1 from 1955 to 1960 inclusive.
60,000 as 2s. Due on April 1 from 1961 to 1965 inclusive.

The second highest bidder was McDonald-Moore & Co., for \$110,000 as 3s, and \$60,000 as 2 1/4s.

Burr Oak, Mich.

Bond Sale—The \$110,000 water supply system revenue bonds offered April 3—v. 171, p. 1301—were awarded to Stranahan, Harris & Co., Inc., of Toledo, at a price of 100.14, a basis of about 3.13%, as follows:

\$74,000 as 3 1/4s. Due on Oct. 1 from 1954 to 1979 inclusive.
36,000 as 3s. Due on Oct. 1 from 1980 to 1988 inclusive.

The second highest bidder was S. R. Livingstone & Co., and Siler & Co., jointly, for 3 1/2s and 3 3/4s, at a price of 100.01, a basis of about 3.49%.

Erin and Lake Townships Frac. Sch. Dist. No. 3 (P. O. 31290 Gratiot, Fraser), Michigan

Bond Sale—The \$50,000 building bonds offered April 4—v. 171, p. 1397—were awarded to S. R. Livingstone & Co., of Detroit, at a price of 100.05, a basis of about 2.59%, as follows:

\$30,000 as 2 3/4s. Due on June 1 from 1951 to 1960 inclusive.
20,000 as 2 1/2s. Due on June 1 from 1961 to 1965 inclusive.

The second highest bidder was H. V. Sattley & Co., and McDonald-Moore & Co., jointly, for 3 1/4s, and 2 3/4s, at a price of 100.03, a basis of about 2.94%.

Georgetown Township Sch. Dist. No. 3 (P. O. Hudsonville), Michigan

Bond Sale—The \$30,000 school bonds offered March 14 were awarded to the Community State Bank, of Hudsonville.

Grosse Pointe Woods, Mich.

Note Sale—The \$80,000 tax anticipation 1950 notes offered April 4—v. 171, p. 1301—were awarded to the Grosse Pointe Bank, of Grosse Pointe, at 2% interest.

Lincoln Park Sch. Dist., Mich.

Bond Offering—Edwin H. Pate, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on April 18 for the purchase of \$685,000 building coupon bonds, divided as follows:

\$525,000 Series 1 bonds. Due on Nov. 1 from 1951 to 1964 inclusive.

160,000 Series 2 bonds. Due on Nov. 1 from 1956 to 1964 inclusive.

Dated May 1, 1950. Denomination \$1,000. Principal and interest (M-N) payable at the Manufacturers National Bank, of Detroit. Legality approved by Claude H. Stevens, of Berry, Stevens, Barbier & Evelyn, of Detroit.

Meridian Township (P. O. Okemos), Mich.

Bond Offering—C. B. Robinson, Township Clerk, will receive sealed bids until 7:30 (EST) on April 17 for the purchase of \$170,000 water supply system No. 1 revenue coupon bonds. Dated April 1, 1950. Denomination \$1,000. Due April 1 from 1955 to 1977 inclusive. Principal and interest (A-O) payable at the Detroit Trust Co., Detroit. Legality approved by Claude H. Stevens, of Berry, Stevens, Barbier & Evelyn, of Detroit.

Milford Twp. Frac. Huron Valley School District No. 4 (P. O. Milford), Mich.

Note Offering—H. O. Hansen, Superintendent of Schools, will receive sealed bids until 7:30 p.m. (EST) on April 13 for the purchase of \$44,146 tax anticipation notes. Dated April 1, 1950. Due on April 1, 1951. Principal and interest payable at the Oakland County State Bank, Milford.

Mount Pleasant Sch. Dist., Mich.

Bond Offering—T. S. Knapp, District Secretary, will receive sealed bids until 7:30 a.m. (EST) on April 10 for the purchase of \$160,000 building bonds. Dated April 1, 1950. Denomination \$1,000. Due on April 1 from 1951 to 1955 inclusive. Principal and interest (A-O) payable at the Isabella County State Bank, Mount Pleasant. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Muskegon Twp. Sch. Dist. No. 1 (P. O. Muskegon), Mich.

Bond Offering—Bernard Riegler, Superintendent of Schools, will receive sealed bids until 8 p.m. (EST) on April 11 for the purchase of \$96,000 school coupon bonds. Dated April 1, 1950. Denomination \$1,000. Due on April 1 from 1951 to 1962 inclusive. Principal and interest (A-O) payable at the National Lumberman's Bank, Muskegon. Legality approved by Berry, Stevens, Barbier & Evelyn, of Detroit.

Ypsilanti, Mich.

Bond Sale—The \$141,225.26 special assessment paving bonds offered April 4—v. 171, p. 1397—were awarded to Halsey, Stuart & Co., as 1 1/2s, at a price of 100.89, a basis of about 1.33%. The second highest bidder was Crouse & Co., for 1 1/4s and 1 1/2s, at a price of 100.05.

MINNESOTA

Pine County Indep. School District No. 71 (P. O. Ashov), Minn.

Bond Offering—Astrid G. Nielsen, District Clerk, will receive sealed bids until 11:30 a.m. (CST) on April 11 for the purchase of \$80,000 building bonds. Dated April 1, 1950. Denomination \$1,000. Due on April 1 from 1953 to 1976 inclusive. Legality approved by Faegre & Benson, of Minneapolis.

Ramsey County Com. Sch. Dist. No. 6 (P. O. St. Paul 1), Minn.

Bond Offering—Alden Krueger, Clerk of the School Board, will receive sealed bids until 8 p.m. (CST) on April 19 for the purchase of \$100,000 building coupon bonds. Dated April 1, 1950. Denomination \$1,000. Due on Jan. 1 from 1953 to 1976 inclusive. Legality approved by Faegre & Benson, of Minneapolis.

MISSISSIPPI

Charleston, Miss.

Bond Sale—The \$112,500 special improvement bonds offered April 4—v. 171, p. 1189—were awarded to Leftwich & Ross, of Memphis, as 2s, at a price of 100.22. The second highest bidder was Union Planters National Bank & Trust Co., Memphis, for 2 1/8s, at a price of 100.14.

Laurel, Miss.

Bonds Sold—An issue of \$75,000 street improvement bonds has been sold to the Equitable Securities Corp., as 2s, 1 1/2s and 1 3/4s, at a price of 100.08. Dated March 1, 1950. Due from 1951 to 1960 incl. Legality approved by Charles & Trauernicht, of St. Louis.

Rankin County Sch. Dist. (P. O. Brandon), Miss.

Bonds Sold—Bonds in the amount of \$120,000 have been sold to Kingsbury & Alvis, of Jackson, as 2 3/4s and 2 1/4s, as follows:

\$80,000 Pearl Con. School District bonds.
40,000 Richland Con. School District bonds.

Dated April 1, 1950. Legality approved by Charles & Trauernicht, of St. Louis.

Yazoo County (P. O. Yazoo City), Miss.

Bonds Sold—An issue of \$150,000 hospital bonds offered has been sold to the Delta National Bank and the Bank of Yazoo City, both of Yazoo City, jointly, as 1 1/4s and 1 1/2s. Dated March 1, 1950. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA

Pondera County, Conrad High School District (P. O. Conrad), Mont.

Bond Offering—Veta Marsh, Clerk of the Board of Trustees, will receive sealed bids until 8 p.m. (MST) on May 11 for the purchase of \$195,000 construction and equipment bonds. Dated June 1, 1950. Amortization bonds will be the first choice and serial bonds the second choice of the School Board. If amortization bonds are sold and issued, the entire issue may be put into one single bond or divided into several bonds, as the Board of Trustees may determine upon at the time of sale, both principal and interest to be payable in semi-annual instalments during a period of 20 years from the date of issue. If serial bonds are issued and sold they will be in the amount of \$1,000 each, and shall be payable in 20 annual instalments, one instalment of \$8,000 shall be due and payable June 1, 1951, one instalment of \$7,000 shall become due and payable June 1, 1952, one instalment of \$10,000 shall become due and payable June 1, 1953, and a like instalment of \$10,000 shall become due and payable on June 1 in each year thereafter until all of the said serial bonds are fully paid. The bonds whether amortization or serial bonds shall be redeemable in full on June 1, 1960, and on any interest due date thereafter prior to maturity.

Toole County, Sunburst High Sch. Dist. (P. O. Sunburst), Montana

Bond Sale—The \$313,623 building and equipment bonds offered April 3—v. 171, p. 1189—were awarded to Piper, Jaffray & Hopwood, of Minneapolis.

NEW HAMPSHIRE

Nashua, N. H.

Note Offering—Alfred O. Poulin, City Treasurer, will receive sealed bids until 11 a.m. (EST) on April 11 for the purchase of \$200,000 notes. Dated April 12, 1950. Denomination \$50,000 and \$25,000. Due on Dec. 1, 1950. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

NEW JERSEY

Delaware Township School (P. O. Sergeantville), N. J.

Bond Offering—E. C. Rockafellow, District Clerk, will receive sealed bids until 8 p.m. (EST) on April 20 for the purchase of \$240,000 school coupon or registered bonds. Dated Dec. 1, 1949. Denomination \$1,000. Due on Dec. 1 from 1950 to 1970 inclusive. Principal and interest (J-D) payable at the Hunterdon County National Bank, Lambertville. Legality approved by Hawkins, Delafield & Wood, of New York City.

Gloucester City Sewerage Authority, N. J.

Bond Sale—The \$1,500,000 sewer revenue bonds offered March 30—v. 171, p. 1302—were awarded to a syndicate composed of Shields & Co., of New York, Stranahan, Harris & Co., Inc., of Toledo, Blair, Rollins & Co., Inc., C. C. Collings & Co., Inc., of Philadelphia, Julius A. Rippel, Inc., of Newark, and Schmidt, Poole & Co., of Philadelphia, at a price of 100.006, a basis of about 2.68%, as follows:

\$1,000,000 Series S bonds: \$160,000 as 3 3/4s, due on March 1 from 1953 to 1962 inclusive; \$200,000 as 2.60s, due on March 1 from 1963 to 1971 inclusive, and \$640,000 as 2 3/4s, due on March 1 from 1972 to 1990 inclusive.

500,000 Series T bonds, as 2.60s. The second highest bidder was Stroud & Co., Paine, Webber, Jackson & Curtis, Tripp & Co., Campbell & Co., and F. R. Cole & Co., jointly, for 4s, 2.30s, 2 3/4s and 2.90s, at a price of par, a basis of about 2.87%.

Washington, N. J.

Bond Offering—Althea D. Pursel, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on April 18 for the purchase of \$135,000 sewer coupon or registered bonds. Dated April 1, 1950. Denomination \$1,000. Due on April 1 from 1951 to 1977 inclusive. Principal and interest (A-O) payable at the Washington Trust Co., Washington. Legality approved by Hawkins, Delafield & Wood, of New York City.

West Long Branch, N. J.

Bond Offering—J. R. Woolley, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on April 20 for the purchase of \$45,000 improvement coupon or registered bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1951 to 1956 inclusive. Principal and interest (M-N) payable at the Long Branch Banking Co., Long Branch. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

NEW MEXICO

Farmington, N. Mex.

Bonds Sold—An issue of \$800,000 electric light, water and sewer improvement and refunding revenue bonds has been sold to Boettcher & Co., Peters, Writer & Christensen, both of Denver, and Henry Dahlberg & Co., of Tucson, jointly, as 4s, at a price of par. Dated Dec. 1, 1949. Denomination \$1,000. Due on July 1 from 1952 to 1979 inclusive. Interest J-J. Legality approved by Myles P. Tallmadge, of Denver.

NEW YORK

Caldwell, Diamond Point Water District (P. O. Lake George), New York

Bond Offering—Lael W. Breen, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on April 12 for the purchase of \$27,000 water coupon or registered bonds. Dated Nov. 1, 1949. Denom. \$1,000. Due on Nov. 1 from 1950 to 1976 inclusive. Principal and interest (M-N) payable at the First National Bank, Lake George. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Cortland, N. Y.

Bond Offering—R. B. Sanders, City Chamberlain, will receive sealed bids until 2 p.m. (EST) on April 13 for the purchase of \$83,000 public improvement 1950 coupon or registered bonds. Dated April 1, 1950. Denomination \$1,000. Due on April 1 from 1951 to 1959 inclusive. Principal and interest (A-O) payable at the Chemical Bank & Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Dunkirk, N. Y.

Bond Sale—The \$275,000 water works improvement 1950 bonds offered April 4—v. 171, p. 1302—were awarded to the Dunkirk Trust Co., of Dunkirk, as 1.40s, at a price of 100.05, a basis of about 1.39%. The second highest bidder was Bankers Trust Co., New York, for 1 1/2s, at a price of 100.35.

Dunkirk Union Free Sch. Dist. (Constituting the City School District of the City of Dunkirk), N. Y.

Bond Offering—Frank May, District Secretary, will receive sealed bids until 3 p.m. (EST) on April 19 for the purchase of \$550,000 school coupon or registered bonds. Dated May 1, 1950. Denomination \$1,000. Due on Nov. 1 from 1950 to 1979 inclusive. Principal and interest (M-N) payable at the District Treasurer's office. Legality approved by Reed, Hoyt & Washburn, of New York City.

Geneseo, Groveland, Sparta and West Sparta Central Sch. Dist. No. 1 (P. O. Geneseo), N. Y.

Bond Sale—\$223,000 school 1950 bonds offered April 6 were awarded to Geo. B. Gibbons &

Co., Inc., Chas. E. Weigold & Co., both of New York, and Sage, Rutty & Co., of Rochester, jointly, as 1½s, at a price of 100.23, a basis of about 1.47%.

Bonds are dated April 1, 1950. Denomination \$1,000. Due on Oct. 1 from 1950 to 1968 inclusive. Principal and interest (A-O) payable at the Genesee Valley National Bank & Trust Co., Genesee. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

German Flatts Union Free Sch. Dist. No. 1 (P. O. Box 417, Ilion), N. Y.

Bond Sale—The \$290,000 building 1950 bonds offered April 5—v. 171, p. 1398—were awarded to Chas. E. Weigold & Co., and Geo. B. Gibbons & Co., Inc., both of New York, jointly, as 1.70s, at a price of 100.79, a basis of about 1.61%.

Greece (P. O. 2505, Ridgeway West, Rochester), N. Y.

Bond Offering—Gordon A. Howe, Town Supervisor, will receive sealed bids until 3 p.m. (EST) on April 12 for the purchase of \$242,000 improvement 1950 coupon or registered bonds. Dated Dec. 1, 1949. Denomination \$1,000. Due on June 1 from 1951 to 1977 inclusive. Principal and interest (J-D) payable at the Union Trust Co., of Rochester. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Harmony, North Harmony, Sherman and Clymar Central Sch. Dist. No. 1 (P. O. Panama), N. Y.

Bond Offering—Sealed bids will be received at office of Ernest Leet, 612 Hotel Jamestown Bldg., Jamestown, until 3 p.m. (EST) on April 12 for the purchase of \$175,000 building and equipment 1950 coupon or registered bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1951 to 1970 inclusive. Principal and interest (M-N) payable at the Bank of Jamestown, Jamestown. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Macedon, N. Y.

Bond Sale—The \$7,500 fire house building 1950 bonds offered April 3—v. 171, p. 1398—were awarded to the Manufacturers and Traders Trust Co., of Buffalo, as 1.60s, at a price of 100.003, a basis of about 1.59%. The second highest bidder was Marine Trust Co., Buffalo, for 1.70s, at a price of 100.05.

Marcellus, N. Y.

Bond Offering—James F. Woodbridge, Village Treasurer, will receive sealed bids until 3 p.m. (EST) on April 11 for the purchase of \$45,000 water 1950 coupon or registered bonds. Dated April 1, 1950. Denomination \$500. Due on Oct. 1 from 1951 to 1989 inclusive. Principal and interest (A-O) payable at the First National Bank, Marcellus. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

New York City Housing Authority, New York

Note Offering—Thomas F. Farrell, Chairman, will receive bids until noon (EST) on April 12 for the purchase of \$21,370,000 Issue XLVI notes. Dated May 10, 1950. Due on Nov. 10, 1950. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Rosendale, Tilton Fire Dist. (P. O. Tilton), N. Y.

Bond Offering—Christian L. Zimmer, District Treasurer, will receive sealed bids until 2 p.m. (EST) on April 15 for the purchase of \$13,000 construction coupon or registered bonds. Dated April 1, 1950. Denomination \$1,300. Due on April 1 from 1951 to 1960 inclusive. Principal and interest (A-O) payable at the District Secretary's office. Legality approved by Lloyd R. Le Fever, of Kingston.

Salina (P. O. Liverpool), N. Y.

Bond Sale—The \$190,000 water and sewer district improvement 1950 bonds offered April 5—v. 171, p. 1398—were awarded to Halsey, Stuart & Co., as 1.70s, at a price of 100.87, a basis of about 1.60%. The second highest bidder was Blair, Rollins & Co., Inc., for 1.70s, at a price of 100.17.

Shelter Island Union Free School District No. 1 (P. O. Shelter Island), N. Y.

Bond Sale—The \$350,000 school 1950 bonds offered March 31—v. 171, p. 1190—were awarded to Roosevelt & Cross, and Tilney & Co., both of New York, jointly, as 1.80s, at a price of 100.32, a basis of about 1.76%.

NORTH CAROLINA

Asheboro, N. C.

Bond Sale—The \$100,000 street improvement bonds offered April 4—v. 171, p. 1398—were awarded to the Equitable Securities Corp., at a price of 100.09, a basis of about 1.68%, as follows: \$40,000 as 1½s. Due on May 1 from 1953 to 1956 inclusive. 60,000 as 1¾s. Due on May 1 from 1957 to 1962 inclusive.

NORTH DAKOTA

Minot, N. Dak.

Bond Offering—R. E. Barcus, City Auditor, will receive sealed and oral bids until 8 p.m. (CST) on April 10 for the purchase of \$1,800,000 water and sewerage utility revenue coupon bonds. Dated April 1, 1950. Due on July 1 from 1953 to 1975 inclusive. Principal and interest payable at any suitable banking institution in the United States designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

OHIO

Avon Local Sch. Dist., Ohio

Bond Offering—Eugene Hubbard, Clerk—Treasurer of the Board of Education, will receive sealed bids until 7 p.m. (EST) on April 26 for the purchase of \$65,000 building, unlimited tax bonds. Dated April 1, 1950. Denomination \$1,000. Due on Oct. 1 from 1951 to 1960 inclusive. Principal and interest (A-O) payable at the Lorain County Savings & Trust Co., Elyria. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Brewster, Ohio

Note Offering—Grace Smith, Village Clerk, will receive sealed bids until 10 a.m. (CST) on April 20 for the purchase of \$20,000 improvement notes.

Brilliant Local Sch. Dist., Ohio

Bond Offering—W. H. Lewis, Clerk of the Board of Education, will receive sealed bids until noon (EST) on April 20 for the purchase of \$865,000 unlimited tax bonds, divided as follows: \$545,000 building bonds. Due on Sept. 1 from 1951 to 1972 incl. 320,000 building bonds. Due on Sept. 1 from 1951 to 1973 incl.

Dated March 1, 1950. Denomination \$1,000. Principal and interest (M-S) payable at the Brilliant Bank and Savings Co., Brilliant. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Columbus, Ohio

Bond Sale—The \$512,811.31 bonds offered April 6—v. 171, p. 1190—were awarded to the Mercantile-Commerce Bank & Trust Co., of St. Louis, Kean, Taylor & Co., and Laidlaw & Co., both of New York, jointly, at a price of 100.50, a basis of about 1.62%, as follows: \$96,811.31 street improvement, Series No. 218 bonds, as 1½s. 310,000 water works enlargement fund No. 11 bonds, as 1¾s. 106,000 fire department motor driven apparatus fund No. 8 bonds, as 1½s.

The second highest bidder was Raffensperger, Hughes & Co., and

Maynard H. Murch & Co., jointly, for 1¾s, at a price of 101.04.

De Graff, Ohio

Bond Sale—The \$7,500 fire truck bonds offered March 28—v. 171, p. 1190—were awarded to the Citizens Bank of De Graff, as 4s, at a price of 106.22, a basis of about 2.08%.

Franklin Local Sch. Dist., Ohio

Bond Sale—The \$40,000 construction bonds offered April 4—v. 171, p. 990—were awarded to Otis & Co., of Cleveland, as 2½s, at a price of 100.94, a basis of about 2.41%.

Fremont, Ohio

Bond Offering—Fred Peltier, City Auditor, will receive sealed bids until April 22 for the purchase of \$27,000 sewer and street improvement, Special Assessment bonds.

Granville Local Sch. Dist., Ohio

Bond Sale—The \$240,000 building bonds offered April 3—v. 171, p. 1190—were awarded to the First of Michigan Corporation, of Detroit, as 2½s, at a price of 102.18, a basis of about 2.07%.

Howland Twp. Local Sch. Dist. (P. O. R. D. 5, Warren), Ohio

Bond Offering—Claire Humason, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on April 18 for the purchase of \$580,000 construction bonds. Dated May 1, 1950. Denomination \$1,000. Due on Nov. 1 from 1951 to 1970 inclusive.

Newark Local Sch. Dist., Ohio

Bond Sale—The \$252,000 building bonds offered April 4 were awarded to the First of Michigan Corp., of Detroit, as 2s, at a price of 101.33, a basis of about 1.81%. The second highest bidder was Braun, Bosworth & Co., Inc., for 2s, at a price of 100.91.

Ohio City, Ohio

Bond Sale—The \$25,000 street resurfacing bonds offered April 1—v. 171, p. 1191—were awarded to Ryan, Sutherland & Co., of Toledo, as 2½s, at a price of 101.07, a basis of about 2.06%. The second highest bidder was J. A. White & Co., for 2½s, at a price of 100.07.

Prospect Local Sch. Dist., Ohio

Bond Sale—The \$41,000 improvement bonds offered April 1—v. 171, p. 1303—were awarded to J. A. White & Co., of Cincinnati, as 1¾s, at a price of 100.65, a basis of about 1.60%. The second highest bidder was Ryan, Sutherland & Co., for 1¾s, at a price of 100.29.

South Zanesville Local Sch. Dist., Ohio

Bond Offering—Ruth Daum, Clerk of the Board of Education, will receive sealed bids until noon (EST) on April 26 for the purchase of \$65,000 school bonds. Dated May 1, 1950. Denomination \$1,000. Due on Oct. 1 from 1951 to 1975 inclusive. Principal and interest (A-O) payable at the Citizens National Bank of Zanesville. Legality approved by Graham, Hollingsworth & Gottlieb, of Zanesville, and Squire, Sanders & Dempsey, of Cleveland.

Wabash Township Local Sch. Dist. (P. O. North Star), Ohio

Bond Sale—The \$22,000 building bonds offered March 31—v. 171, p. 1191—were awarded to the Osgood State Bank, of Osgood, as 2s, at a price of 100.22, a basis of about 1.97%.

West Union Local Sch. Dist., Ohio

Bond Offering—Eunice Earhart, Clerk of the Board of Education, will receive sealed bids until noon (EST) on April 15 for the purchase of \$85,000 school addition bonds. Dated Dec. 1, 1949. Denomination \$1,000. Due on Dec. 1 from 1951 to 1973 inclusive. Inter. J-D.

OKLAHOMA

Armore, Okla.

Bond Sale—The \$1,050,000 extension bonds offered April 3—v. 171, p. 1303—were awarded to the Harris Trust & Savings Bank, of

Chicago, Commerce Trust Co., and the City National Bank & Trust Co., both of Kansas City, jointly, on a bid reflecting a net interest cost of about 1.77%, as follows:

\$825,000 water bonds: \$96,000 as 4s, due on April 15 in 1952 and 1953; \$432,000 as 1½s, due on April 15 from 1954 to 1962 inclusive; \$192,000 as 1¾s, due on April 15 from 1963 to 1966 inclusive, and \$105,000 as 2s, due on April 15 from 1967 to 1969 inclusive.

225,000 sewer bonds: \$24,000 as 4s, due on April 15 in 1952 and 1953; \$108,000 as 1½s, due on April 15 from 1954 to 1962 inclusive; \$48,000 as 1¾s, due on April 15 from 1963 to 1966 inclusive and \$45,000 as 2s, due on April 15 from 1967 to 1969 inclusive.

Dated April 15, 1950. The second highest bidder was First National Bank & Trust Co., Oklahoma City, on a bid reflecting a net interest cost of about 1.78%.

Beaver County Dependent School District No. 144 (P. O. Beaver), Okla.

Bond Offering—A. Helmuth, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (CST) on April 11 for the purchase of \$27,500 building bonds. Due from 1952 to 1970 inclusive.

Beckham County Indep. Sch. Dist. No. 31 (P. O. Sayre), Okla.

Bond Offering—Ruth Williams, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on April 11 for the purchase of \$23,000 building and equipment bonds. Due from 1952 to 1955 inclusive.

Custer County Indep. Sch. Dist. No. 26 (P. O. Weatherford), Oklahoma

Bond Offering—Sealed bids will be received until April 12 for the purchase of \$91,000 school building bonds.

Erick, Okla.

Bond Sale—The \$24,000 park improvement bonds offered April 4—v. 171, p. 1399—were awarded to the First Securities Co. of Kansas, Wichita, and the R. J. Edwards, Inc., of Oklahoma City, jointly, at a price of 100.06.

Garvin County Indep. Sch. Dist. No. 5 (P. O. Paoli), Okla.

Bond Offering—Earl Carder, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on April 10 for the purchase of \$33,000 building and repair bonds. Due from 1952 to 1962 inclusive.

Harper County Dependent School District No. 5 (P. O. Selman), Oklahoma

Bond Offering—Mark Weaver, Clerk of the Board of Education, will receive sealed bids until 1 p.m. (CST) on April 11 for the purchase of \$45,000 building bonds. Due from 1952 to 1958 inclusive.

Kiowa County Indep. Sch. Dist. No. 1 (P. O. Hobart), Okla.

Bond Offering—Beatrice Rhea, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on April 11 for the purchase of \$185,000 building and furniture bonds. Due from 1952 to 1967 inclusive.

Le Flore County Indep. Sch. Dist. No. 49 (P. O. Wister), Okla.

Bond Offering—W. F. Hunt, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on April 11 for the purchase of \$18,000 building bonds. Due from 1952 to 1960 inclusive.

Oklahoma County Dependent School District No. 74 (P. O. Jones), Okla.

Bond Sale—The \$39,000 building bonds offered April 3—v. 171, p. 1399—were awarded to Calvert & Canfield, of Oklahoma City, at a price of 100.01, a basis of about 1.78%, as follows:

\$12,000 as 2½s. Due on April 15 from 1952 to 1954 inclusive. 16,000 as 1½s. Due on April 15 from 1955 to 1958 inclusive. 11,000 as 1¾s. Due on April 15 from 1959 to 1961 inclusive.

The second highest bidder was J. E. Piersol Bond Co., on a bid reflecting a net interest cost of about 1.78%.

Osage County Dependent Sch. Dist. No. 73 (P. O. Hominy), Okla.

Bond Offering—M. K. Holmes, Clerk of the Board of Education, will receive sealed bids until 2:30 p.m. (CST) on April 12 for the purchase of \$10,000 repair and improvement bonds. Due in 1953 and 1954.

Osage County Indep. Sch. Dist. No. 29 (P. O. Barnsdall), Okla.

Bond Offering—Ellen Graham, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on April 12 for the purchase of \$10,000 building and furniture bonds. Due from 1954 to 1958 inclusive.

Roger Mills County Independent School District No. 7 (P. O. Cheyenne), Okla.

Bond Offering—Wayland Adams, Superintendent of Schools, will receive sealed bids until 7:30 p.m. (CST) on April 11 for the purchase of \$40,000 school bonds.

Woodward County Independent School District No. 4 (P. O. Sharon), Okla.

Bond Offering—J. P. Darden, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (CST) on April 12 for the purchase of \$9,000 building bonds. Due from 1953 to 1955 inclusive.

OREGON

Columbia County Sch. Dist. No. 11 (P. O. Columbia City), Ore.

Bond Sale—The \$13,000 school bonds offered April 3—v. 171, p. 1303—were awarded to the Chas. N. Tripp Co., of Portland, as 2s, at a price of 100.25, a basis of about 1.95%. The second highest bidder was United States National Bank, Portland, for 2½s, at a price of 100.45.

Corvallis, Ore.

Bond Offering—George Simerville, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on April 17 for the purchase of \$46,056.94 Bancroft Improvement bonds. Denomination \$1,000, except one for \$56.94. Due from 1951 to 1960 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Hood River, Ore.

Bond Sale—The \$10,957.40 improvement bonds offered April 3—v. 171, p. 991—were awarded to the First National Bank, of Portland, as 2s, at a price of 100.42, a basis of about 1.92%. The second highest bidder was City Water Department, for 2s, at a price of par.

Lane County Sch. Dist. No. 4 (P. O. Eugene), Ore.

Bond Offering—Clarence Hines, District Clerk, will receive sealed bids until 2 p.m. (PST) on April 21 for the purchase of \$1,000,000 school bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1952 to 1970 inclusive. Principal and interest (J-D) payable at the County Treasurer's office, or at the fiscal agency of the State in New York City, at the option of the purchaser.

Lane County Sch. Dist. No. 32 (P. O. Mapleton), Ore.

Warrant Offering—Alice W. Peckham, District Clerk, will receive sealed bids until 8 p.m. (PST) on April 17 for the purchase of \$20,000 warrants. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1952 to 1955 inclusive. Principal and interest payable at the County Treasurer's office, or at the fiscal agency of the State, in New York City.

PENNSYLVANIA

Allegheny County (P. O. Pittsburgh), Pa.

Bond Offering—James W. Knox, County Controller, will receive sealed bids until 11 a.m. (EST) on April 25 for the purchase of \$7,700,000 coupon bonds, divided as follows:

\$750,000 road, Series 61 bonds.
3,000,000 bridge, Series 38 bonds.
420,000 park, Series 19 bonds.
2,100,000 peoples road, Series 55-F bonds.

Dated approved April 1, 1950. Denomination \$1,000. Due on April 1 from 1951 to 1980 inclusive. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

Cambria County (P. O. Ebensburg), Pa.

Bond Sale—The \$311,000 refunding bonds offered April 4—v. 171, p. 1303—were awarded to Blair, Rollins & Co., Inc., Butcher & Sherrerd, and Janney & Co., both of Philadelphia, jointly, at 1½s, at a price of 100.13, a basis of about 1.47%. The second highest bidder was Stroud & Co., Schmidt, Poole & Co., Johnson & Johnson, and Dolphin & Co., jointly, for 1½s, at a price of 100.11.

Pittsburgh, Pa.

Bond Offering—Edward R. Frey, City Controller, will receive sealed bids until May 16 for the purchase of \$5,520,000 bonds.

West Chester, Pa.

Bond Offering—John S. Groff, Borough Secretary, will receive sealed bids until 7 p.m. (EST) on April 12 for the purchase of \$675,000 water and sewer coupon bonds. Dated April 15, 1950. Denomination \$1,000. Due on April 15 from 1951 to 1977 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

West Mifflin, Pa.

Bond Sale—The \$250,000 general obligation bonds offered April 4—v. 171, p. 1303—were awarded to Stroud & Co., of Philadelphia, at 1½s, at a price of 100.07, a basis of about 1.74%. The second highest bidder was Halsey, Stuart & Co., for 1½s, at a price of 100.90.

RHODE ISLAND

Westerly, R. I.

Note Sale—The \$250,000 notes offered March 31 were awarded as follows:

\$125,000 purchased by the Providence National Bank, Providence, at 0.74%.
125,000 purchased by the Rhode Island Hospital National Bank, at 0.74%.

Notes are dated March 31, 1950. Denomination \$25,000, \$10,000 and \$5,000. Due on Nov. 3, 1950. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

SOUTH CAROLINA

Abbeville County (P. O. Abbeville), S. C.

Bond Sale—The \$300,000 road 1950 bonds offered March 31—v. 171, p. 1192—were awarded to the Interstate Securities Corp., of Charlotte, and E. H. Pringle & Co., of Charleston, jointly, at a price of 100.08, a basis of about 1.78%, as follows:

\$60,000 as 4s. Due on April 1 from 1951 to 1954 inclusive.
140,000 as 1½s. Due on April 1 from 1955 to 1958 inclusive.
100,000 as 1½s. Due on April 1 from 1959 to 1962 inclusive.

The second highest bidder was R. S. Dickson & Co., and Hamilton & Co., jointly, for 6s, 1½s, 1½s and 1½s, at a price of 100.04, a basis of about 1.82%.

Iva, S. C.

Bonds Sold—An issue of \$140,000 water works and sewerage bonds has been sold to E. H. Pringle & Co., of Charleston, and McAlister, Smith & Pate, of Greenville, jointly, at a price of par.

TENNESSEE

Alamo, Tenn.

Bonds Sold—An issue of \$60,000 school bonds has been sold to C. H. Little & Co., of Jackson, as 4s. Dated March 1, 1950. Legality approved by Charles & Trauernicht, of St. Louis.

Carter County (P. O. Elizabethton), Tenn.

Bond Sale—The \$750,000 school bonds offered April 3 were awarded to a syndicate composed of the Cumberland Securities Corp., of Nashville, Barcus, Kindred & Co., of Chicago, C. H. Little & Co., of Jackson, Davidson & Co., of Knoxville, W. N. Estes & Co., of Nashville, and Fisher Hawes & Co., of Knoxville, at a price of par, a basis of about 2.78%, as follows:

\$277,000 as 2½s. Due on Feb. 1 from 1951 to 1959 inclusive.
327,000 as 2½s. Due on Feb. 1 from 1960 to 1967 inclusive.
146,000 as 3s. Due on Feb. 1 from 1968 to 1970 inclusive.

The second highest bidder was Seasongood & Mayer, and Associates, on a bid reflecting a net interest cost of about 2.79%.

Cheatham County (P. O. Ashland City), Tenn.

Bond Sale—The \$65,000 school bonds offered April 5—v. 171, p. 1090—were awarded to the Equitable Securities Corp., on a bid reflecting a net interest cost of about 1.30%. The second highest bidder was Temple Securities Corp., Nashville, on a bid reflecting a net interest cost of about 1.40%.

Madison County (P. O. Jackson), Tenn.

Bond Offering—August Wilde, County Judge, will sell at public auction at 2 p.m. (CST) on April 25 an issue of \$100,000 hospital bonds. Dated April 1, 1950. Denomination \$1,000. Due on April 1 from 1952 to 1962 inclusive. Principal and interest at the Chemical Bank & Trust Co., New York City. Legality approved by Chapman & Cutler, of Chicago.

Perry County (P. O. Linden), Tenn.

Bond Offering—L. B. Duncan, County Judge, will receive sealed bids until 11 a.m. (CST) on April 25 for the purchase of \$100,000 school bonds. Dated April 1, 1950. Due on Oct. 1 from 1963 to 1969 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Washington County (P. O. Jonesboro), Tenn.

Bond Sale Details—The \$1,600,000 school bonds purchased by the Cumberland Securities Corp., of Nashville, and Associates, as previously noted in v. 171, p. 1400, were sold at a price of 100.04, a basis of about 1.68%, as follows:

\$300,000 as 3s, due on Oct. 1 from 1950 to 1955 inclusive; \$860,000 as 1½s, due on Oct. 1 from 1956 to 1960 inclusive, and \$440,000 as 1½s, due on Oct. 1 in 1961 and 1962.

Weakley County (P. O. Dresden), Tenn.

Bond Offering—Cayce Pente-cost, County Judge, will receive sealed bids until 11 a.m. (CST) on April 24 for the purchase of \$120,000 court house bonds. Dated Jan. 1, 1950. Due on Jan. 1 from 1952 to 1968 inclusive. Legality approved by Chapman & Cutler, of Chicago.

TEXAS

Bellaire, Texas

Bond Offering—J. H. O'Neal, Acting City Manager, will receive sealed bids until 7:30 p.m. (CST) on April 19 for the purchase of \$250,000 bonds, divided as follows:

\$150,000 street improvement, Series 1950 bonds. Dated April 1, 1950. Due on April 1 from 1951 to 1970 inclusive.
100,000 water works and sanitary sewer system revenue, Series 1950 bonds. Dated Feb. 1, 1950. Due on Aug. 1 from 1951 to 1979 inclusive.

Legality approved by Chapman & Cutler, of Chicago.

Bexar County, Northside Con. Com. Sch. Dist. No. 1 (P. O. San Antonio), Texas

Bonds Sold—An issue of \$90,000 school house bonds has been sold to the Van H. Howard Co., of San Antonio, as 3s and 3½s, at a price of par. Dated Feb. 10, 1950. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Corpus Christi Indep. Sch. Dist., Texas

Bond Sale—The \$700,000 school house bonds offered April 3—v. 171, p. 1400—were awarded to John Nuveen & Co., Barcus, Kindred & Co., both of Chicago, and Moroney, Beissner & Co., of Houston, jointly, at a price of 100.03, a basis of about 2.48%, as follows:

\$94,000 as 2½s. Due on May 1 from 1951 to 1954 inclusive.
164,000 as 2½s. Due on May 1 from 1955 to 1960 inclusive.
442,000 as 2½s. Due on May 1 from 1961 to 1970 inclusive.

Bonds are dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1951 to 1970 inclusive. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

The second highest bidder was Rauscher, Pierce & Co., Russ & Co., Wheelock & Cummins, and F. Bert Smith & Co., jointly, for 1½s, 2½s and 2½s, at a price of par, a basis of about 2.56%.

Mercedes, Texas

Bonds Sold—An issue of \$457,000 water works and sewer system revenue bonds has been sold to the Central Investment Company of Texas, of San Antonio, as 2½s, 4½s and 5s, at a price of par. Dated Feb. 15, 1950. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Nacogdoches, Texas

Bonds Sold—An issue of \$200,000 street improvement bonds has been sold to the First of Texas Corp., of San Antonio, and the Stone Fort National Bank, of Nacogdoches, jointly, on a bid reflecting a net interest cost of about 2.33%.

Sierra Blanca Indep. Sch. Dist., Texas

Bonds Sold—An issue of \$60,000 school house bonds has been sold to Rauscher, Pierce & Co., of San Antonio, at a price of par, a basis of about 3.24%, as follows:

\$2,000 as 2½s. Due on March 15 from 1951 to 1970 inclusive.
58,000 as 3½s. Due on March 15 from 1971 to 1979 inclusive.

Dated March 15, 1950. Denominations \$1,000 and \$100. All of said bonds maturing in 1971 to 1979, are callable on March 15, 1970. Principal and interest (M-S) payable at the State Treasurer's office. Legality approved by Gibson & Gibson, of Austin.

West Columbia Indep. Sch. Dist., Texas

Bond Sale—The \$255,000 school bonds offered April 3 were awarded to Russ & Co., of San Antonio, Moroney, Beissner & Co., and Rotan, Mosle & Moreland, both of Houston, jointly, at a price of par, a basis of about 2.39%, as follows:

\$300,000 as 2½s. Due on April 1 from 1951 to 1964 inclusive.
225,000 as 2½s. Due on April 1 from 1965 to 1970 inclusive.

Dated April 1, 1950. Legality approved by Chapman & Cutler, of Chicago.

Wharton County (P. O. Wharton), Texas

Bond Offering—Irving Moore, Jr., County Judge will receive sealed bids until 10 a.m. (CST) on April 12 for the purchase of \$625,000 road, Series of 1950 bonds. Dated April 10, 1950. Due on March 10 from 1953 to 1968 inclusive. Optional at par and accrued interest on any interest paying date on or after March 10, 1959. Principal and interest payable at the State Treasurer's office.

VERMONT

Vermont (State of)

Bond Sale—The \$4,334,000 bonds offered March 31—v. 171, p. 1304—were awarded to a syndicate

composed of Shields & Co., Eastman, Dillon & Co., Brown Brothers, Harriman & Co., all of New York, Heller, Bruce & Co., of San Francisco, National Bank of Commerce, of Seattle, A. M. Kidder & Co., and Goodbody & Co., both of New York, as 1.10s, at a price of 100.19, a basis of about 1.06%.

VIRGINIA

Newport News, Va.

Bond Offering—A. M. Hamilton, City Clerk, will receive sealed bids until 2 p.m. (EST) on April 24 for the purchase of \$425,000 public improvement coupon bonds. Dated May 15, 1950. Denomination \$1,000. Due on May 15 from 1951 to 1970 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Wood, King & Dawson, of New York City.

WASHINGTON

Benton County Kennewick Sch. Dist. No. 17 (P. O. Prosser), Wash.

Bond Sale Details—The \$300,000 school bonds purchased by the National aBnk of Commerce, of Seattle, on a bid reflecting a net interest cost of about 1.92%, for \$234,000 as 2s, and \$66,000 as 1½s, as previously noted in v. 171, p. 1400, were sold at a price of 100.07.

Centralia, Wash.

Bond Sale—The \$300,000 water and sewer revenue bonds offered April 4—v. 171, p. 1304—were awarded to Blyth & Co., of Portland, on a bid reflecting a net interest cost of about 2.11%, as follows:

\$47,000 as 1½s. Due on May 1 from 1952 to 1956 inclusive.
89,000 as 2s. Due on May 1 from 1957 to 1964 inclusive.
130,000 as 2½s. Due on May 1 from 1965 to 1973 inclusive.
34,000 as 1½s. Due on May 1 in 1974 and 1975.

The second highest bidder was Foster & Marshall, on a bid reflecting a net interest cost of about 2.15%.

Clallam County, Sequim Sch. Dist. No. 323 (P. O. Port Angeles), Washington

Bond Offering—Jens S. Bugge, County Treasurer, will receive sealed bids until 11 a.m. (PST) on April 24 for the purchase of \$38,000 school bonds.

Cowlitz County, Longview School District No. 122 (P. O. Longview), Wash.

Bond Offering—Gertrude Rivers, County Treasurer, will receive sealed bids until 1:30 p.m. (PST) on April 25 for the purchase of \$690,000 high school construction bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1951 to 1960 inclusive. Principal and interest (M-N) payable at the County Treasurer's office, or at the office of the fiscal agency of the State, in New York City, at the option of the holder. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Yakima County Sch. Dist. No. 7 (P. O. Yakima), Wash.

Bond Sale—The \$600,000 school bonds offered March 30 were awarded to Glore, Forgan & Co., of Chicago, and Kalman & Co., of St. Paul, jointly, at a price of 100.08, a basis of about 1.74%. The second highest bidder was John Nuveen & Co., Bramhall & Stein, and Peters, Writer & Christensen, jointly, for 3s, 1½s, 1½s and 2s, at a price of 100.01, a basis of about 1.80%.

WEST VIRGINIA

West Virginia (State of)

Bond Sale—The \$2,000,000 road bonds offered April 4—v. 171, p. 1400—were awarded to a syndicate composed of Halsey, Stuart & Co., Phelps, Fenn & Co., of New York, Blair, Rollins & Co., Inc., Geo. B. Gibbons & Co., Inc., of New York, A. E. Masten & Co., of Pittsburgh, National Bank of Commerce, of Charleston, and Thomas & Co., of Pittsburgh, at a price of 100.04, a basis of about 1.50%, as follows:

\$400,000 as 4s. Due on April 1 from 1951 to 1955 inclusive.
1,120,000 as 1½s. Due on April 1 from 1956 to 1969 inclusive.
480,000 as 1½s. Due on April 1 from 1970 to 1975 inclusive.

WISCONSIN

Allouez Sch. Dist. No. 1 (P. O. 116, West Allouez Avenue, Green Bay), Wis.

Bond Sale—The \$295,000 2½% school bonds offered March 31 were awarded to Harriman Ripley & Co., Inc., and the Channer Securities Co., of Chicago, jointly, at a price of 106.81, a basis of about 1.85%. The second highest bidder was Halsey, Stuart & Co., at a price of 106.10.

Barron Sch. Dist., Wis.

Bond Offering—C. C. Morrison, District Clerk will receive sealed bids until 8 p.m. (CST) on April 19 for the purchase of \$125,000 building bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1951 to 1970 inclusive. Principal and interest (M-N) payable at the First National Bank of Barron. Legality approved by Chapman & Cutler, of Chicago.

Viroqua, Wis.

Bond Offering—Lucy Vanderveer, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on April 25 for the purchase of \$60,000 hospital bonds. Dated April 1, 1950. Denomination \$1,000. Due on April 1 from 1951 to 1960 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Willow Springs, Wis.

Bond Sale Details—The \$20,000 memorial hospital bonds purchased by Harley, Haydon & Co., of Madison, and Mullaney, Wells & Co., of Chicago, jointly, as 2s, as previously noted in v. 171, p. 1400, were sold at a price of 100.20, a basis of about 1.99%.

WYOMING

Crook County, County High Sch. Dist. No. 1 (P. O. Sundance), Wyo.

Bond Offering—Willet Keyser, Secretary of the Board of School Trustees, will receive sealed bids until 8 p.m. (MST) on April 21 for the purchase of \$30,000 improvement coupon bonds. Dated Jan. 1, 1950. Denomination \$1,000. Due on Jan. 1 from 1951 to 1965 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Laramie County Sch. Dist. No. 1 (P. O. Cheyenne), Wyo.

Bond Offering—L. M. Baggs, Clerk of the Board of Trustees, will receive sealed bids until 2 p.m. (MST) on May 2 for the purchase of \$250,000 building bonds. Dated Jan. 1, 1950. Denomination \$1,000. Due on Jan. 1 from 1951 to 1960 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

Sheridan County Sch. Dist. No. 4 (P. O. Sheridan), Wyo.

Bond Offering—Joseph H. Adams, Clerk of the Board of Trustees, will receive sealed bids until 7:30 p.m. (MST) on May 2 for the purchase of \$67,000 building bonds. Dated June 1, 1950. Denomination \$500. Due on Jan. 1 from 1951 to 1966 inclusive. Interest J-J. Legality approved by Pershing, Bosworth, Dick & Dawson, of Denver.

CANADA

QUEBEC

St. Laurent Catholic School Commission, Que.

Bond Sale—The \$325,000 school bonds offered March 28 were awarded to Rene T. Leclerc, Inc., of Montreal, at a price of 99.28, a basis of about 3.45%, as follows:

\$177,500 as 3s. Due on April 1 from 1951 to 1960 inclusive.
147,500 as 3½s. Due on April 1 from 1961 to 1970 inclusive.
Dated April 1, 1950.