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General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Aeae Steel Co. (& Sub.)—Earnings—

Calendar Years—	1949	1948
Net sales	\$50,273,543	\$60,315,783
Costs and expenses	41,220,553	48,747,153
Income from operations	\$8,052,990	\$11,568,630
Other income and credits	127,268	91,899
Total income	\$8,180,258	\$11,660,529
Loss resulting from the devaluation of Canadian currency	48,754	
Federal and Canadian income taxes (est.)	2,340,000	4,450,000
Adjustment of prior years tax estimates		101,000
Net income	\$3,791,504	\$7,311,529
Cash dividends paid	3,476,634	3,973,296
Earnings per common share	\$1.91	\$3.68

—V. 171, p. 749.

Admiral Corp.—Listing on Los Angeles Exchange—

Application of this corporation to list 2,000,000 shares of \$1 par value capital stock on the Los Angeles Stock Exchange was announced on March 21.

The stock will be admitted to dealing when registration with the SEC becomes effective.

Incorporated in December, 1940, Admiral operates plants in Chicago, Harvard and McHenry, Ill., and Shelbyville, Ind.—V. 171, p. 845.

Akron Canton & Youngstown RR.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$349,416	\$412,695	\$499,685	\$397,084
Net from railway	109,988	111,120	205,009	119,786
Net ry. oper. income	55,264	50,604	103,894	56,670
From Jan. 1—				
Gross from railway	709,905	864,422	990,671	855,083
Net from railway	203,780	235,381	395,114	291,375
Net ry. oper. income	104,765	103,670	193,676	141,325

—V. 171, p. 945.

Alabama Great Southern RR.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$1,330,093	\$1,271,678	\$1,393,250	\$1,222,519
Net from railway	351,374	255,025	326,363	227,334
Net ry. oper. income	184,344	220,319	171,626	108,191
From Jan. 1—				
Gross from railway	2,638,709	2,617,167	2,935,121	2,617,607
Net from railway	650,129	526,692	737,302	516,249
Net ry. oper. income	304,630	250,093	391,576	242,675

—V. 171, p. 945.

American Cladmetals Co.—Capt. Olivet, a Director—

Captain Alfred F. Olivet, USNR, and John P. Ahrens of Brooklyn, N. Y., have been elected directors.—V. 171, p. 1.

American Investment Co. of Illinois—Registers With Securities and Exchange Commission—

The company on March 27 filed a registration statement with the SEC covering 31,892 shares of common stock (par \$1). No underwriting is involved. The stock is to be offered to eligible employees of the company and its subsidiaries at \$15 per share.

Proceeds of the sale will be applied to the general corporate purposes of the company, and may be applied, in whole or in part, to the discharge of a portion of its outstanding indebtedness. The companies are engaged in the small loan business.—V. 171, p. 1141.

American Malze-Products Co. (& Sub.)—Earnings—

Calendar Years—	1949	1948
Sales, less discounts, returns, allow., freight, etc.	\$25,447,789	\$24,423,699
Miscellaneous income	18,295	12,559
Total income	\$25,466,084	\$24,436,258
Cost and expenses, including income taxes	24,713,652	24,121,596
Net income	\$752,432	\$314,662
Common shares outstanding	300,000	300,000
Earnings per common share	\$2.51	\$1.05

—V. 168, p. 541.

American Metal Co., Ltd. (& Subs.)—Earnings—

Year Ended Dec. 31—	1949	1948
Profit from mining, smelting, refining and marketing operations	\$9,146,486	\$9,533,011
Other income (net)	3,123,123	4,445,439
Total	\$12,269,609	\$13,978,450
Admin. and gen. expenses, deprec., deplet., etc.	3,716,235	3,899,684
U. S. and foreign income taxes	2,979,166	4,476,308
Net income	\$5,574,158	\$5,602,458
6% preferred dividends		398,220
4% preferred dividends		409,033
Common dividends	2,449,170	2,449,170
Earnings per common share	\$4.22	\$4.25

—V. 170, p. 2433.

American Phenolic Corp.—Earnings—

Years End. Dec. 31—	1949	1948	1947	1946
Net sales	\$10,082,819	\$7,255,892	\$8,261,164	\$4,925,227
Cost of sales	7,813,691	5,678,011	5,106,449	4,705,575
Sell., gen. & admin. exps.	1,367,607	1,221,145	1,089,941	1,187,228
Net profit from ops.	\$901,521	\$356,736	\$64,774	\$967,576
Other expenses (net)	C715,754	23,995	C754,217	120,540
Prov. for Fed. inc. taxes	350,000	150,000	52,500	C665,000
Net income	\$567,275	\$183,141	\$66,491	\$423,116
Dividends declared	180,000	40,000	40,000	60,000
Common shares outstdg.	400,000	400,000	400,000	400,000
Earns. per com. share	\$1.42	\$0.46	\$0.17	

*Loss. †Adjusted for comparative purposes.—V. 170, p. 2221.

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American Seating Co.—Earnings—

Year Ended Dec. 31—	1949	1948
Net sales	\$26,139,908	\$22,529,375
Net income	2,295,448	1,396,661
Cash dividends paid	496,967	442,124
Common shares outstanding	254,108	221,062
Earnings per share	\$9.01	\$6.32

—V. 170, p. 2014.

American Zinc, Lead and Smelting Co.—Earnings—

Calendar Years—	1949	1948
Net sales	\$33,326,802	\$38,350,308
Cost of products sold	*31,508,967	36,659,803
Operating profit	\$1,817,835	\$2,191,005
Gain on disposal of properties (net)	Dr15,319	183,923
Other income (net)	48,233	97,718

Total	\$1,850,749	\$2,472,646
Administrative, selling, and other expenses	788,740	763,762
Interest (net)	6,958	71,044
Provision for depreciation and depletion	451,136	484,590
Federal income taxes (incl. credit of \$110,000 in 1949 to adjust prov. made in prior years)	30,000	200,000

Net income for the year	\$573,915	\$953,250
Prior preferred dividends	339,775	339,775
Common dividends	67,310	134,620
Earnings per common share	\$0.35	\$0.91

*Including inventory write-down to market at end of 1949 of \$491,053.—V. 171, p. 2.

Ampal-American Palestine Trading Corp.—Debentures and Class A Stock Offered—

The company on Dec. 12 publicly offered \$3,250,000 10-year 3% sinking fund debentures, dated April 1, 1948, due April 1, 1958, at par and interest and 200,000 shares of class A stock (par \$10) at \$11 per share. An additional 300,000 shares of class A stock were reserved for conversion of 600,000 shares of 4% cumulative convertible preferred stock (par \$5).

PROCEEDS—To increase working capital and to obtain and make available funds for certain enterprises in the State of Israel.

CAPITALIZATION GIVING EFFECT TO NEW FINANCING

	Authorized	Outstanding
Common stock (voting), par \$50	200 shs.	175 shs.
Class A stock (voting), par \$10	500,000 shs.	200,000 shs.
4% pfd. stock (non-voting), par \$5	600,000 shs.	600,000 shs.
10-year 3% sink. fund debts., due 1958	\$10,000,000	\$8,844,400

*Before redemption on April 1, 1950 of \$424,400 debentures.—V. 171, p. 1141.

Ann Arbor RR.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$619,122	\$653,763	\$695,115	\$635,171
Net from railway	120,539	131,773	116,851	144,046
Net ry. oper. income	56,308	56,181	37,946	62,232
From Jan. 1—				
Gross from railway	1,283,207	1,345,024	1,359,880	1,237,284
Net from railway	211,866	222,920	204,327	256,959
Net ry. oper. income	156,183	115,323	59,075	112,582

—V. 171, p. 945.

Apponaug Co.—Acquired—

See Aspinook Corp. below.—V. 159, p. 1754.

Arizona Warehouse System, Inc., Phoenix, Ariz.—Files

The company on March 20 filed a letter of notification with the SEC covering 50,000 shares of class A capital stock (par \$1) and 5,000 shares of class B capital stock (par \$1) to be offered in units of ten class A shares and one class B share for \$10 per unit. The proceeds are to be used to pay for operating costs. No underwriting involved.

Art Metal Construction Co.—Earnings—

Years Ended Dec. 31—	1949	1948
Income before depreciation, taxes, etc.	\$5,564,874	\$6,744,045
Provision for depreciation	386,691	292,893
Adjustment resulting principally from devaluation of British currency	235,814	
U. S. Federal and British income taxes (est.)	2,015,861	2,603,239
Net profit	\$2,886,508	\$3,842,913

—V. 161, p. 2655.

Aspinook Corp.—Acquires Apponaug Co.—

William A. Broadfoot, President, announces that this corporation recently contracted to acquire the properties and business of the Apponaug Co., of Apponaug, R. I. The purchase was consummated on March 31.

Apponaug Co. is one of the leading firms in the cotton printing and finishing field and has specialized in the processing of the lighter fabrics.

Mr. Broadfoot said that Aspinook, in accordance with a revamping plan adopted in 1949, recently liquidated its Lawrence Print Works Division and therefore the acquisition of Apponaug Co. will permit Aspinook to maintain its volume and still further diversify its operations in the textile printing, dyeing and finishing trade.—V. 169, p. 2433.

Associated Development & Research Corp.—Further Details re Offering—In connection with the recent offering on March 22 of 40,000 shares of common stock (par \$1), at \$2.50 per share, we give the following additional particulars:

Registrar: United States Corporation Co., New York, N. Y. Transfer Agent: Manufacturers Trust Co., New York, N. Y.

Under an underwriting agreement between the corporation and Bioren & Co., the latter have undertaken to use their best efforts to effect sales of the 40,000 shares of stock offered hereby. As consideration for the services of Bioren & Co., the corporation has agreed to pay them a commission of 25 cents per share for all shares sold under such agreement.

Corporation is a New York corporation formed on Feb. 1, 1946. It acquired the business and assets (excluding cash and accounts receivable) of Associated Engineering & Research Companies, a partnership consisting of Robert S. Wallach and Irving D. Wallach, in exchange for the issuance of and delivery by the corporation of 180,000 shares of fully paid, non-assessable common stock of the corporation. The business and assets so acquired consisted principally of fixtures, patent applications, inventions and license agreements.

The corporation also issued 17,500 fully paid, non-assessable shares of its common stock to Robert S. Wallach for all his right, title and interest in and to the application upon which has since been issued United States Patent No. 2,398,457—"Visible Line Electric Typewriter and Visible Line Composing Machine."

1949 FINANCING—About July 9, 1949, the corporation offered to its stockholders 50,000 shares of treasury stock, donated by a stockholder, at \$2.00 per share, on the basis of one new share for each 2½ shares held of record on July 8, 1949. Stockholders subscribed to 3,800 of the shares so offered and 36,730 shares were sold at the same time to other purchasers, including directors of the corporation, as contemplated by the terms of the offering to stockholders. The corporation realized \$81,000 therefrom before deducting expenses of these sales.

BUSINESS—During the first two years of its operation the corporation performed development and research work for outside clients in the fields of new product development, product improvement and machinery design as well as engaging in the development and exploitation of inventions controlled by the corporation or affiliated companies. The corporation is no longer doing any substantial amount of development work for outside clients, and the bulk of its development work is now concentrated on projects of associated companies.

St. Louis Listed and Unlisted Securities

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which are, to an important degree, financed independently but in which the corporation owns an interest.

The associated companies are General Computing Machines Corp., of which the corporation owns 51% of the voting stock, and Transonic Corp., of which the corporation owns 95% of the outstanding stock.

CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

Common stock (par value \$1)—Authorized 300,000 shs. Outstanding 300,000 shs.

PROCEEDS—The net proceeds will be used for loans to General Computing and Transonic and for general corporate purposes of the corporation.

UNIT PLANS FINANCING AND STOCK SPLIT—The directors of General Computing Machines Corp. have under consideration a proposal to split its authorized and outstanding 100 shares of voting common stock into 300,000 shares and to authorize and offer for sale to persons other than the corporation an additional 100,000 shares of such common stock with a view to obtaining additional funds required for its production program, but such arrangement has not yet been worked out. If the proposed split is approved by the directors and stockholders of General Computing, it is the present intention of the directors of the corporation to distribute to its stockholders approximately 150,000 of the 153,000 shares of common stock of General Computing which would then be held by the corporation and which, if the above-mentioned 100,000 shares of common stock of General Computing are sold, would then be a minority interest.

—V. 171, p. 1257.

Atchison Topeka & Santa Fe Ry.—Earnings—

Period End, Feb. 28—	1950—Month—1949	1950—2 Mos.—1949
Gross income	\$32,871,747	\$69,087,526
Net ry. oper. income	3,614,310	8,039,468
Net income	3,089,023	7,138,099

—V. 171, p. 946.

Atlanta & St. Andrews Bay Ry.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$204,949	\$176,475	\$183,854	\$162,731
Net from railway	91,436	68,650	86,287	66,246
Net ry. oper. income	37,039	30,406	41,070	25,831
From Jan. 1—				
Gross from railway	454,256	391,779	366,904	318,640
Net from railway	222,351	160,241	162,626	130,471
Net ry. oper. income	89,764	65,016	76,844	51,100

—V. 171, p. 1042.

Atlanta & West Point RR.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$281,835	\$305,655	\$361,984	\$302,544
Net from railway	31,921	18,011	64,798	16,844
Net ry. oper. income	*4,629	*14,233	11,857	*17,266
From Jan. 1—				
Gross from railway	617,030	668,297	747,555	648,366
Net from railway	81,578	72,344	129,119	66,954
Net ry. oper. income	*4,792	*7,009	25,365	*12,931

*Deficit.—V. 171, p. 1042.

Atlantic City Electric Co.—Probable Financing—

The stockholders on April 11 will vote on increasing authorized common stock from 1,172,000 shares to 1,400,000 shares.

It is reported that the company may issue and sell later this year \$2,000,000 of convertible debentures.—V. 170, p. 782.

Atlantic Coast Line RR.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$10,753,355	\$11,538,476	\$12,172,338	\$11,422,928
Net from railway	2,431,213	2,613,701	2,770,778	2,340,948
Net ry. oper. income	1,164,151	1,256,436	1,324,897	877,190
From Jan. 1—				
Gross from railway	22,115,099	23,751,681	24,692,821	23,697,289
Net from railway	4,901,702	5,170,254	5,606,428	4,830,059
Net ry. oper. income	2,382,617	2,418,824	2,662,109	1,918,553

—V. 171, p. 1042.

Atlantic Seaboard Corp.—Seeks to Borrow—

The corporation on March 23 applied to the SEC for authorization to borrow an additional \$1,700,000 from its parent, The Columbia Gas System, Inc., during the period ending March 31, 1951, and to issue therefor its 3 1/4% secured notes.

Seaboard would utilize \$625,000 to finance, in part, its 1950 construction program, and the balance would be invested in short-term notes of its two subsidiaries, Amergas Gas Utilities Co. and Virginia Gas Distribution Corp., to be used in connection with their 1950 construction programs.

The SEC has given interested persons until April 10 to request a hearing upon the application.—V. 148, p. 3213.

Baltimore & Ohio RR.—Earnings—

Period End, Feb. 28—	1950—Month—1949	1950—2 Mos.—1949
Railway operating rev.	\$22,302,042	\$49,562,419
Railway operating exps.	19,264,603	43,524,843
Net rev. from ry. oper.	\$3,037,439	\$6,037,576
Net ry. operating income	1,350,874	2,280,701
Net inc. aft. fixed chgs.	*499,646	*1,328,089

*Deficit.—V. 171, p. 1258.

Bangor & Aroostook RR.—Earnings—

Period End, Feb. 28—	1950—Month—1949	1950—2 Mos.—1949
Railway oper. revenues	\$1,289,335	\$2,398,352
Net rev. from ry. oper.	548,858	958,944
Net ry. oper. income	261,539	457,879
Net income after fixed charges	217,624	368,723

—V. 171, p. 946.

Beaumont Sour Lake & Western Ry.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$747,687	\$729,189	\$850,278	\$793,736
Net from railway	368,904	336,719	470,930	327,560
Net ry. oper. income	137,225	196,355	238,397	177,674
From Jan. 1—				
Gross from railway	1,706,815	1,705,586	1,875,775	1,474,982
Net from railway	903,063	821,013	879,984	597,032
Net ry. oper. income	403,463	421,156	429,143	318,660

—V. 171, p. 946.

Beech Aircraft Corp.—Vending Machine Contract—

A contract calling for the complete manufacture and assembly of several hundred units of a new and improved vending machine for dispensing popular soft drinks has been awarded to this corporation by the Master Corp., of Little Rock, Ark. The first units are expected off the production lines in April.—V. 171, p. 1142.

Bessemer & Lake Erie RR.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$805,972	\$1,206,508	\$1,019,280	\$895,088
Net from railway	*187,476	99,748	*33,436	2,156
Net ry. oper. income	35,178	156,499	184,552	164,841
From Jan. 1—				
Gross from railway	1,639,378	2,447,456	2,053,658	1,947,270
Net from railway	*326,941	213,159	*67,020	131,063
Net ry. oper. income	18,740	332,517	366,563	455,428

*Deficit.—V. 171, p. 946.

Bigelow-Sanford Carpet Co., Inc.—Sales Show Gain—

First quarter sales are running approximately 10% ahead of the \$19,800,000 of sales reported for the first quarter of 1949, James DeCamp Wise, President, told stockholders at the annual meeting held on March 27.

John A. Donaldson, Vice-President for Finance, has been elected Treasurer to succeed Mark Dunnell, who recently retired after 20 years with the company.—V. 170, p. 2434.

Blaw-Knox Co. (& Subs.)—Earnings—

Calendar Year—	1949	1948
Sales of products and services	\$66,280,003	\$68,723,473
Dividends, interest, purchase discounts, etc.	394,272	522,634
Total	\$66,674,275	\$69,251,107
Costs and expenses	60,865,867	62,120,212
Federal, Penn. and other income taxes	2,270,000	3,080,000
Net income	\$3,538,408	\$4,050,895
Dividends paid	1,764,335	1,731,023
Capital shares outstanding	1,411,468	1,411,468
Earnings per share	\$2.51	\$2.87

—V. 170, p. 1910.

Blue Ridge Corp.—Sale of Cramp Stock Authorized—

The SEC on March 29 announced the issuance of an exemption order under the Investment Company Act permitting Harriman Ripley & Co., Inc., to purchase from Blue Ridge Corp. 30,000 shares of common stock of Cramp Shipbuilding Co. at a price of \$28.52 per share.

The 30,000 shares constitute 13.7% of the outstanding Cramp stock. Harriman Ripley owns 178,084 shares (80.9%) and the remaining 10,917 shares are held by about 140 stockholders.—V. 171, p. 1258.

Boston & Maine RR.—February Earnings—

Period End, Feb. 28—	1950—Month—1949	1950—8 Mos.—1949
Operating revenues	\$5,927,548	\$6,501,257
Operating expenses	5,142,733	5,487,396
Taxes	479,166	505,525
Equipment rents (Dr)	293,079	223,047
Jt. facil. rents (Dr)	34,553	33,497
Net ry. oper. income	*\$21,985	\$251,792
Other income	142,860	64,782
Gross income	\$120,875	\$316,574
Rental, int., etc.	267,374	287,043
Contingent charges	186,590	192,165
Net deficit	\$333,089	\$162,636

*Deficit.—V. 171, p. 946.

Brazilian Traction, Light & Power Co., Ltd. (& Subs.)

12 Months Ended Dec. 31—	1949	1948
Gross earnings from operation	123,884,473	101,945,202
Operating expenses, est. depreciation, amortization, capital and other charges	92,226,760	74,858,960
Net revenue (est.)	31,657,713	27,086,242

—V. 171, p. 946.

Broad Street Investing Corp.—Registers With SEC—

The corporation on March 24 filed a registration statement with the SEC covering 250,000 shares of capital stock. Broad Street Sales Corp. is the distributor for these shares.—V. 170, p. 686.

Brown & Bigelow—On Midwest Stock Exchange—

Effective at the opening of business March 13, the common stock was admitted to trading on the Midwest Stock Exchange.

This company, with its principal offices in St. Paul, Minnesota, offers a direct advertising service to its customers. It manufactures over 800 different paper, leather, metal and plastic items for the functioning of its advertising service which is directed particularly to business and professional men to whom it is important to maintain direct personal relationship with their customers and prospects.

—V. 171, p. 946.

Brown Rubber Co., Inc.—50% Stock Distribution—

A 50% stock dividend has been declared on the common stock, payable May 15 to holders of record April 15, 1950. Scrip certificates will be issued in lieu of fractional shares.

The Committee on Securities of the New York Curb Exchange has ruled that the common stock be not quoted "ex" such stock distribution until May 15, 1950.—V. 170, p. 1910.

Brunswick-Balke-Collender Co. (& Subs.)—Earnings—

Calendar Year—	1949	1948
Sales of products and services	\$27,773,522	\$30,487,740
Finance income less interest expense	331,482	240,522
Total income	\$28,105,004	\$30,728,262
Materials and manufacturing services	10,826,897	11,886,322
Salaries and wages	9,938,212	10,928,413
Other operating expenses	3,720,150	3,573,502
Provision for depreciation	629,354	583,178
Federal income taxes	1,210,000	1,355,000
Net income	\$1,780,391	\$2,401,347
Earnings per common share	\$3.67	\$5.04

Note: The net income of foreign subsidiaries, included above, amounted to \$16,538 in 1949, and \$209,831 in 1948, after foreign exchange deductions of \$263,927 and \$170,082 in the respective years.

—V. 170, p. 1799.

Bulolo Gold Dredging, Ltd.—Production Higher—

Period End, Feb. 28—	1950—3 Mos.—1949	1950—9 Mos.—1949
Yardage dredged	3,022,000	2,370,715
Ounces fine gold	15,387	14,254
Value at \$35 U. S. per ounce	\$538,545	\$498,890
Value per yard in U. S. cents	17.82c	21.04c

—V. 169, p. 1003.

Burlington-Rock Island RR.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$335,929	\$407,412	\$274,145	\$314,049
Net from railway	94,241	152,401	38,106	88,132
Net ry. oper. income	14,171	96,324	*13,853	18,116
From Jan. 1—				
Gross from railway	697,232	737,047	586,617	586,460
Net from railway	168,213	206,811	95,804	142,320
Net ry. oper. income	4,270	92,457	*7,676	17,793

*Deficit.—V. 171, p. 945.

Burroughs Adding Machine Co. (& Sub.)—Earnings—

(Including Subsidiaries Operating in United States)	1949	1948
Calendar Year—		
Sales of products and services	\$32,480,121	\$94,050,358
Miscellaneous income	193,870	419,299
Total income	\$82,653,991	\$94,469,657
Cost of manufacturing products sold and rendering services	47,958,731	49,877,139
Social security, state and local taxes	2,135,256	1,985,565
Depreciation	1,378,048	1,065,212
Rent paid for use of sales offices	1,123,083	951,013
Other costs and expenses	20,737,637	21,669,779
Estimated U. S. income taxes	3,550,000	7,300,000
Balance	\$5,771,236	\$11,621,129
Dividends received from foreign subs.	1,708,462	961,005
Net income	\$7,479,698	\$12,582,134
Dividends paid	4,496,041	3,742,643
Earnings per share	\$1.50	\$2.52

—V. 170, p. 1799.

California Electric Power Co.—Plans Financing—

"The year 1949 was one of the best in the company's history," Albert Cage, President, told stockholders in the annual report released March 30.

Mr. Cage disclosed that holders of about 22% of the 5.60% preference stock and more than 5% of the 5 1/2% preference stock have converted their holdings into common stock. California Electric Power Company late last year issued an additional 17,614 common shares for purchase of two small hydro-electric plants which it previously had operated under lease.

The company is preparing an application to the California Public Utilities Commission for authority to increase rates in the telephone division, which accounts for 9% of consolidated revenues. The higher rates are necessary, Mr. Cage says, to provide a fair return and to compensate both for increased labor costs and for large property additions made during recent years at prevailing high unit costs.

The company's cash requirements for construction in 1950 are estimated at about \$4,500,000, of which \$2,500,000 is expected to be provided from cash on hand and from operations.

The company plans to raise the remaining \$2,000,000 through issuance of new securities about mid-year. If market conditions are favorable the management will consider raising at the same time the new money which will be required in 1951.

To guarantee the funds needed for this year's expansion the company recently negotiated a \$2,000,000 short-term agreement with the Bank of America. Interest on borrowings is to be 2% with a standby charge of 1/4 of 1% on the unborrowed portion of the commitment.

CONSOLIDATED EARNINGS FOR CALENDAR YEARS

(Mexican Subsidiaries Not Consolidated)	1949	1948
Years Ended Dec. 31—		
Operating revenues	\$10,909,507	\$9,819,038
Maintenance	759,293	729,709
Depreciation	1,010,721	902,450
Other operating expenses and taxes	6,767,536	6,296,279
Net operating revenue	\$2,371,957	\$1,893,600
Available for fixed charges	2,511,721	2,010,999
Interest and other deductions	590,927	504,770
Net income	\$1,920,794	\$1,506,229
Preferred and preference dividends	638,108	506,139
Balance for common stock	1,282,686	1,000,090
Earnings per common share:		
On average shares outstanding	\$0.94	\$0.74
On shares outstanding at year-end	\$0.92	\$0.74
Shares outstanding	1,399,501	1,346,889

—V. 171, p. 1258.

Calvee Investment Corp., Los Angeles, Calif.—Files—

The corporation on March 17 filed a letter of notification with the SEC covering 20,000 shares of common stock to be offered at par (\$10 per share), the proceeds to be used to complete drilling oil well. No underwriting involved.

Cambria & Indiana RR.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$9,440	\$152,139	\$113,787	\$138,524
Net from railway	*90,913	21,884	*27,757	7,870
Net ry. oper. income	*38,164	68,703	35,246	24,928
From Jan. 1—				
Gross from railway	93,033	307,121	253,138	298,725
Net from railway	*136,873	62,775	*38,574	32,573
Net ry. oper. income	14,543	155,314	80,410	91,684

*Deficit.—V. 171, p. 1042.

Canadian Admiral Corp., Malton, Ont., Canada—Registers With SEC—

The corporation on March 30 filed a registration statement with the SEC covering 28,458 shares of common stock (par \$1) to be offered to stockholders at the rate of one-half share for each share held. The offering price will be \$5 per share. The proceeds are to be used to purchase plant site, erect and equipment plant, and for working capital.—V. 165, p. 1185.

Canadian National Lines in New England—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$210,000	\$168,000	\$192,000	\$184,400
Net from railway	16,693	*79,960	*82,843	*2,352
Net ry. oper. income	*43,506	*133,354	*114,889	*60,688
From Jan. 1—				
Gross from railway	371,000	358,000	382,000	377,000
Net from railway	*171,693	*139,730	*98,059	*21,592
Net ry. oper. income	*193,003	*246,608	*225,171	*132,385

*Deficit.—V. 171, p. 1142.

Canadian Pacific Ry.—Bonds Offered—

Offering was made on March 30 by a group of investment bankers headed jointly by Wood, Gundy & Co., Ltd. and A. E. Ames & Co., Ltd., of a new issue of \$20,000,000 convertible 3 1/4% collateral trust bonds, maturing April 1, 1970. The bonds were priced at 98.75 and accrued interest to yield over 3.20%. This was the company's first public offering of securities since 1936.

The bonds will be convertible at any time during the period April 1, 1952, through April 1, 1959, into \$25 par value ordinary stock

Century Electric Co.—Earnings—

Calendar Year—	1949	1948
Net sales	\$11,609,095	\$20,020,516
Other income	51,102	61,384
Total income	\$11,660,197	\$20,081,900
Cost and expenses	11,400,766	17,751,125
Federal and state income taxes	95,000	890,000
Net income	\$161,431	\$1,440,775
Dividends paid	229,210	231,608
Earnings per share	\$1.42	\$2.39

—V. 170, p. 2223.

Charleston & Western Carolina Ry.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$358,795	\$384,414	\$387,370	\$364,049
Net from railway	60,954	46,607	47,115	83,392
Net ry. oper. income	27,395	10,669	7,810	48,978
From Jan. 1—				
Gross from railway	744,812	800,654	816,640	758,032
Net from railway	151,232	81,976	128,136	168,107
Net ry. oper. income	76,006	12,683	52,055	98,793

—V. 171, p. 947.

Chemical Crops, Inc.—Stock Offered—

Robert D. Bowers & Co. in March publicly offered 184,400 shares of common stock at par (\$1 per share), the net proceeds to be used for construction of a complete expeller plant with grain handling equipment, milling equipment and oil processing equipment.

Prior to the offering the corporate structure consisted of 500,000 shares of \$1 par value, of which 115,600 shares were outstanding.

The offices, warehouse and storage facilities of this company have been constructed and are located on approximately 10 acres of ground, east of the City of Morrill, Neb.

The corporation was formed in September, 1948 for the purpose of establishing a sawflood oil industry in western Nebraska. On Dec. 31, 1949, a 100% stock dividend was paid on the \$5 par value stock, which was also split-up on a basis of five new \$1 par shares for each \$5 par share held.

EARNINGS FOR CALENDAR YEAR 1949

Total income	\$222,419
Net profit from operations	28,042
Net profit before Federal income tax	28,594

—V. 171, p. 847.

Chesapeake & Ohio Ry.—Earnings—

Period End. Feb. 28—	1950—Month—1949	1950—2 Mos.—1949
Railway oper. revenues	\$13,652,790	\$24,001,628
Net rev. from ry. oper.	1,506,071	5,840,129
Net ry. oper. income	1,720,715	3,273,928

—V. 171, p. 1146.

Chicago, Burlington & Quincy RR.—Bonds Quickly Sold—Morgan Stanley & Co. and associates offered to the public on March 28, subject to authorization of the Interstate Commerce Commission, a new issue of \$25,000,000 first and refunding mortgage series of 1990 3% bonds at 100% plus accrued interest. The subscription books were closed shortly after the offering was made. The group was awarded the bonds on a bid of 99.53.

Two other bids, also for 3s, were received: Halsey, Stuart & Co., Inc., 98.529; Lehman Brothers, 98.1259.

A sinking fund calls for the deposit of \$250,000 annually from 1950 to 1988 for redemption of the bonds at prices ranging from 101 to 100. The bonds are otherwise subject to redemption at prices ranging from 104 to 100. The railroad will redeem the old bonds at 110½ for 10 days after receipt of payment for the new bonds.

PROCEEDS—Will be used in part to provide for the redemption on Feb. 1, 1952, of the outstanding \$12,460,100 of first and refunding mortgage 4½% series B bonds due Feb. 1, 1977, and for payment of expenditure since March 1, 1949, in the acquisition or construction of a new line of railroad between Missouri City Junction, Mo., and Needles Junction, Mo. The new line will shorten and improve the company's route between Kansas City and Chicago.

The company has announced that after receipt of payment for the new bonds it will for a period of 10 business days pay not less than 110½% plus accrued interest to date of delivery for any series B bonds presented at J. P. Morgan & Co. Incorporated.

CAPITALIZATION OUTSTANDING GIVING EFFECT TO FINANCING

General mtge. 4% bonds, due 3-1-58	\$31,872,000
First and refunding mtge. bonds:	
Series of 1985, 3½%, due 8-1-85	59,282,000
Series of 1970, 2½%, due 8-1-70	48,499,000
Series of 1990 3% bonds, due 2-1-90	25,000,000
Equipment obligations and conditional sale contracts, various rates and maturing through 1965 in various amounts	39,906,396
Common stock (par value \$100 per share)	170,839,100

UNDERWRITERS—The names of the purchasers of the company's first and refunding mortgage, series of 1990 3% bonds due Feb. 1, 1990, and the principal amount of such bonds which they have agreed to purchase, respectively, are as follows:

Morgan Stanley & Co.	\$2,000,000	Kidder, Peabody & Co.	1,900,000
Robert W. Baird & Co.	1,900,000	Kuhn, Loeb & Co.	1,900,000
Inc.	400,000	Lee Higginson Corp.	1,000,000
Blyth & Co., Inc.	1,900,000	Laurence M. Marks & Co.	800,000
Dick & Merle-Smith	1,000,000	R. W. Pressprich & Co.	1,000,000
Drexel & Co.	1,000,000	Salomon Bros. & Hutzler	1,900,000
The First Boston Corp.	1,900,000	Stern Brothers & Co.	400,000
Goldman, Sachs & Co.	1,900,000	Stone & Webster	1,900,000
Harriman Ripley & Co., Inc.	1,900,000	Securities Corp.	1,900,000
Harris, Hall & Co. (Inc.)	1,000,000	Whiting, Weeks & Stubbs	400,000
The Illinois Co.	400,000		
Kalman & Co., Inc.	400,000		

EARNINGS FOR FEBRUARY AND FIRST TWO MONTHS

February—	1950	1949	1948	1947
Gross from railway	\$15,139,271	\$16,588,121	\$18,321,633	\$16,866,341
Net from railway	4,045,694	3,861,653	5,453,122	6,337,797
Net ry. oper. income	1,673,130	1,370,042	2,327,634	3,101,763
From Jan. 1—				
Gross from railway	31,315,149	33,118,309	37,386,533	34,319,681
Net from railway	7,996,567	6,449,876	11,275,824	12,686,084
Net ry. oper. income	3,130,373	1,922,108	4,848,232	6,232,051

—V. 171, p. 1258.

(The) Chicago Fair—Registers With SEC—

A registration statement was filed March 24 with the SEC covering \$1,000,000 of subordinated debentures, due April 1, 1960.

The Fair was organized as a not for profit corporation on Nov. 23, 1949, for the purpose of holding an exposition in Chicago. Its original name was Chicago Lake Front Fair, which was changed to The Chicago Fair on March 22, 1950.

The debentures are to bear 2% interest and are to be offered at 100% of principal amount. \$320,450 of the debentures will be offered to approximately 40 corporations and 10 partnerships, associations and individuals who, as of Feb. 28, 1950, had made advances to the Fair during the organization period in order to make possible the 1950 exposition. An additional principal amount will be offered to others making advances to the Fair prior to the effective date thereof. All such offers will be made in principal dollar amount equal

to the amount of such advances and in satisfaction of such advances. No underwriting is involved.

The management of the Fair is vested in its board of 18 directors. The President is Kent Chandler of A. B. Dick Co. of Chicago. The Executive Manager is Crosby M. Kelly of Chicago.

The Fair expects to use approximately \$700,000 of the proceeds of the financing "to meet necessary construction, changes in existing structures, preparation of buildings and the exposition site for the 1950 exposition, production of the pageant and special activities, and general administrative expenses." The balance of the funds will be used for working capital.

Chicago & Illinois Midland Ry.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$194,761	\$749,801	\$717,308	\$622,823
Net from railway	145,603	260,681	244,150	231,306
Net ry. oper. income	180,171	144,831	143,774	131,613
From Jan. 1—				
Gross from railway	661,729	1,525,508	1,451,549	1,303,902
Net from railway	100,170	502,203	500,093	452,263
Net ry. oper. income	165,296	272,326	302,049	245,349

*Deficit.—V. 171, p. 1042.

Chicago Indianapolis & Louisville Ry.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$1,367,034	\$1,414,986	\$1,465,810	\$1,077,988
Net from railway	286,540	173,681	234,435	63,741
Net ry. oper. income	146,285	23,563	151,675	108,978
From Jan. 1—				
Gross from railway	2,688,362	2,386,314	2,864,084	2,255,303
Net from railway	392,870	344,610	601,402	181,812
Net ry. oper. income	101,018	56,278	232,412	180,796

*Deficit.—V. 171, p. 947.

Chicago Milwaukee St. Paul & Pacific RR.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$15,890,390	\$17,985,998	\$18,672,237	\$16,272,651
Net from railway	849,828	1,268,638	2,637,774	3,276,222
Net ry. oper. income	941,544	598,795	65,110	1,129,179
From Jan. 1—				
Gross from railway	32,573,094	36,447,135	38,070,564	33,881,416
Net from railway	1,550,896	1,795,319	4,672,581	6,899,726
Net ry. oper. income	2,024,601	1,921,043	2,703,394	2,606,340

*Deficit.—V. 171, p. 947.

Chicago & North Western Ry.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$11,816,827	\$12,630,644	\$13,487,657	\$12,087,287
Net from railway	272,352	1,650,119	431,770	588,650
Net ry. oper. income	903,532	1,811,335	928,065	811,603
From Jan. 1—				
Gross from railway	24,636,733	26,134,412	27,750,330	25,384,954
Net from railway	1,058,201	1,318,907	1,672,581	2,063,590
Net ry. oper. income	1,508,617	3,655,658	1,996,841	2,668,247

*Deficit.—V. 171, p. 947.

Chrysler Corp.—New Offer Made to End Strike—A statement to the corporation's employees said in part:

The corporation on March 25 offered to deposit \$30,000,000 now in a fund to back its good faith, ability and willingness to pay pensions for life to its employees as they retire.

This sum would be more than sufficient to fund pensions for life, at the time of retirement, to people who retire in the next five years of a pension contract. If the contract is not renewed, the remaining deposit would be used to fund, as they retire, pensions for other employees in the order of their retirement on the same terms as if the contract continued. If and as social security benefits increase, the deposit would be reduced accordingly.

More liberal retirement provisions are also included in Chrysler's new proposal. An employee may retire at age 65. As against the original proposal that retirement at 68 would be compulsory, employees with company consent may work beyond the age of 68. Employees may retire as early as age 60 if they have 25 years of service, with pension payments reduced proportionately.

As regards sickness and accident insurance, the company offered to increase weekly payments from \$25 to \$28. Employees could carry their full insurance as long as they are on the payroll instead of only until age 55.

Free insurance would be provided after employees had retired as follows: \$1,000 for life for those with 25 years of credited service; \$750 for life for those with 20 to 24 years of credited service; and \$500 for life for those with 15 to 19 years of credited service.

The complete cost of the pensions would be paid by the corporation and the employees would have to pay only part of the cost of insurance—substantially less than previously.—V. 171, p. 1146.

Cincinnati New Orleans & Texas Pacific Ry.—Earnings

February—	1950	1949	1948	1947
Gross from railway	\$2,968,525	\$2,965,580	\$3,039,671	\$2,679,251
Net from railway	983,213	740,220	921,803	764,878
Net ry. oper. income	479,592	396,870	511,153	405,456
From Jan. 1—				
Gross from railway	5,936,665	6,014,811	6,233,434	5,425,732
Net from railway	1,930,576	1,620,874	2,033,383	1,592,496
Net ry. oper. income	987,031	888,594	1,147,825	860,779

—V. 171, p. 947.

Cities Service Co. (& Subs.)—Earnings—

Years End. Dec. 31—	1949	*1948
Gross operating income	\$82,560,721	\$63,657,035
Costs, operating and other expenses	493,942,963	456,203,110
Net operating income	88,617,758	107,453,925
Other income	8,397,996	11,821,207
Total income	97,015,754	119,275,132
Interest and other charges	20,958,362	21,507,807
Provision for income taxes	20,999,570	31,990,286
Net income	55,057,822	65,777,039

*Adjusted to eliminate the operations of a public utility subsidiary sold in 1949 and to include the equity in its earnings in other income.

FINANCING DURING 1949—Cities Service Co. retired all its outstanding \$51,069,700 of 5% debentures. The \$52,625,000 required for principal and call premiums was obtained from the sale of The Ohio Public Service Co. common stock which provided \$44,591,000, from a temporary bank loan of \$6,600,000, and the balance from corporate cash.

Cities Service Co. also acquired \$2,119,800 of its 3% debentures, \$1,500,000 of which were retired through operation of the sinking fund.

Funded and other long-term debt of consolidated subsidiary companies decreased \$42,100,000 during the year. This represents the amount by which debt reductions due to the elimination of The Ohio Public Service Co. and to sinking fund retirements and redemptions exceeds the amount of debt issued by subsidiary companies.

The major financing by subsidiary companies included the following:

Arkansas Louisiana Gas Co. in September borrowed from a bank the sum of \$9,500,000 on its 2½% note due in 1952. The proceeds provided funds for construction of the gas pipeline extending from the Waskom Field in Texas to Perla Junction, near Little Rock, Arkansas, and for other facilities.

Subsidiaries of Cities Service Oil Co. (Delaware) borrowed a total of \$9,636,750 from banks on 3% notes to finance construction expendi-

tures. Quarterly payments in varying amounts are scheduled on these notes, the final payment falling due in 1958.

The Gas Service Co. in October, issued and sold at competitive bidding \$18,000,000 of its 2½% first mortgage bonds due 1969. The proceeds were used to prepay all its outstanding notes aggregating \$14,800,000 and to provide funds for construction.

The Toledo Edison Co. in May, sold at competitive bidding \$2,500,000 of its 3% first mortgage bonds due 1979, the proceeds of which were used to provide funds required for new construction.

CONSTRUCTION AND ACQUISITIONS—Gross expenditures made by the company and consolidated subsidiaries for new construction and acquisitions amounted to \$81,800,000, and after deducting the proceeds realized from the sale of The Ohio Public Service Co. common stock, the net expenditures were \$37,300,000. Of the gross expenditures, approximately \$49,000,000 was expended by petroleum subsidiaries, \$24,000,000 by natural gas subsidiaries and the remainder by electric subsidiaries.

Petroleum subsidiaries expended \$25,000,000 for oil well drilling and other production facilities, \$18,000,000 for refining and marketing improvements and \$6,000,000 for pipelines, natural gasoline plants and other facilities.

Natural gas subsidiaries expended \$15,000,000 for transportation and gathering facilities, including the last section of the Hugoton-Kansas City 26-inch gas pipeline, \$5,000,000 for distribution and other facilities, and \$4,000,000 for drilling gas wells and the acquisition of leaseholds.—V. 171, p. 947.

Citizens Utilities Co.—Net Rose in 1949—

Calendar Year—	1949	1948
Operating revenues	\$3,963,399	\$3,319,464
Net income after charges and taxes	522,688	419,845
Earnings per common share	\$1.96	\$1.58

*Based on 264,974 shares outstanding.—V. 171, p. 1146.

Cleveland Electric Illuminating Co.—To Inc. Stock—

The stockholders will vote April 25 on increasing the authorized preferred stock from 500,000 shares to 750,000 shares.—V. 170, p. 2223.

Climchfield RR.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$1,095,734	\$1,330,179	\$1,598,212	\$1,446,671
Net from railway	320,985	452,584	568,620	713,841
Net ry. oper. income	240,150	336,441	496,875	607,040
From Jan. 1—				
Gross from railway	2,613,928	2,757,625	3,310,372	3,045,762
Net from railway	919,277	896,209	1,217,450	1,549,911
Net ry. oper. income	746,659	681,640	1,023,060	1,362,043

—V. 171, p. 947.

Coca Cola Bottling Co. of St. Louis—Filing With SEC

The filing with the SEC by letter of notification on March 9 of 2,000 shares of common stock which were to have been offered at \$30 per share for the account of Willard R. Cox, President, through G. H. Walker & Co. and Wm. F. Dowdall & Co., has been withdrawn.—V. 171, p. 1258.

Colgate-Palmolive-Peet Co.—Highlights of Year—

Calendar Year—	1949	1948
	\$	\$
World-wide sales	290,959,000	302,194,000
Domestic sales	203,996,000	220,347,000
Sales of foreign subsidiaries	86,963,000	81,847,000
Net income	11,076,000	7,557,000
Earnings per common share	\$5.33	\$3.56
Preferred dividends paid per share	\$3.50	\$3.50
Common dividends paid per share	\$3.00	\$3.00
Earnings retained in the company	4,645,000	1,126,000
Reduction in reserve for inventory price decline	3,000,000	4,250,000
Net worth	89,222,000	81,583,000
Book value per share of common stock	\$38.40	\$34.58
Working capital	46,768,000	45,871,000
Ratio of current assets to current liabilities	4.6 to 1	4.4 to 1
Plant and equipment (net)	35,053,000	30,629,000
Gross additions	6,164,000	8,644,000
Provision for depreciation	1,650,000	1,310,000
No. of domestic employees	8,700	8,400
No. of foreign employees	7,900	6,800
No. of preferred stockholders	1,600	1,600
No. of common stockholders	15,200	15,100
—V. 170, p. 243		

Colorado & Wyoming Ry.—Earnings—

	1950	1949	1948	1947
Gross from railway	\$161,250	\$230,383	\$221,437	\$170,846
Net from railway	55,270	92,815	96,257	80,929
Net ry. oper. income	19,523	46,596	46,911	40,940
From Jan. 1—				
Gross from railway	333,548	461,039	450,957	312,874
Net from railway	111,233	192,929	204,487	130,097
Net ry. oper. income	42,370	94,603	100,691	58,683

—V. 171, p. 1047.

Columbia Pictures Corp. (& Subs.)—Earnings—

	Dec. 31, '49	Dec. 25, '48
6 Months Ended—	\$1,650,000	\$148,000
Operating profit	705,000	
Provision for Federal taxes (est.)		
Net profit	\$945,000	\$148,000
*Earnings per share of common stock	\$1.22	Nil

*The comparative earnings per share of common stock after preferred stock dividends, are calculated on the 654,311 shares of common stock which were outstanding at the end of both periods.—V. 170, p. 2583.

Columbus & Greenville Ry.—Earnings—

	1950	1949	1948	1947
Gross from railway	\$157,364	\$150,624	\$150,646	\$157,006
Net from railway	31,632	27,268	36,475	24,505
Net ry. oper. income	13,228	16,801	17,075	12,148
From Jan. 1—				
Gross from railway	307,838	312,094	297,541	306,368
Net from railway	50,784	57,499	60,028	37,093
Net ry. oper. income	21,630	31,135	30,094	12,647

—V. 171, p. 1047.

Commonwealth Telephone Co. (Wis.)—New President

T. Holden Moran has been elected President, succeeding Burton W. Saunders, who will continue as President of the Illinois Commercial Telephone Co. and as a director of Commonwealth. Mr. Moran was formerly Vice-President and General Manager of Commonwealth.—V. 170, p. 2127.

Consolidated Engineering Corp.—Stock Options—

The 1,000 shares of common stock (par \$1) which was covered by a letter of notification filed with the SEC on March 6 were issued at \$5 per share to Robert L. Smallman under the company's employee stock option plan. The proceeds will be used for working capital.—V. 171, p. 1259.

Consolidated Gas Electric Light & Power Co. of Balt.—Stockholders Approve Stock Split—New President

The stockholders on March 23 approved a split of each present share of common stock into three shares. Wm. Schmidt, Jr., Chairman of the board, announced.

Certificates for the additional shares resulting from the split are expected to be mailed to stockholders on or about April 10. Holders of the common stock will be sent at that time two additional shares for each share held at the close of business on March 31, 1950, the date on which the stock-split is scheduled to become effective.

Charles P. Crane, formerly Executive Vice-President, succeeds as President William Schmidt, Jr., who was re-elected Chairman of the board and Chief Executive Officer of the company. Mr. Schmidt has held both positions since 1946, but on March 23 declined re-election as President in order to permit the advancement of other officers of the company.—V. 171, p. 556.

Continental Gas & Electric Corp.—Sale Approved—

This corporation, a subsidiary of The United Light & Ry. Co., on March 27 received SEC authorization to sell for \$500,000 its stock interests in Hume-Sinclair Coal Mining Co. and Huntsville-Sinclair Mining Co. (Huntsville, Mo.).

The purchaser is L. Russell Kelce, of Kansas City, Mo., a stockholder, officer and director of Hume-Sinclair and Huntsville. The contract of purchase covers 300 shares (26.22%) and 99 shares (9.9%), respectively, of the two companies.

Mr. Kelce proposes to resell a portion of the shares to not more than ten other officers, directors or principal employees of both companies. The sale is a step in consummation of the plan for liquidation and dissolution of Continental and United approved by the Commission on Jan. 10, 1950.—V. 171, p. 848.

Cook Coffee Co.—Common Stock Offered—Public offering of 91,250 shares of common stock (no par) at \$13 per share was made on March 28 by an underwriting group managed jointly by A. G. Becker & Co. Inc. and Merrill, Turben & Co. An additional 10,000 shares were offered to certain employees (including officers) of subsidiaries of the company at \$12.40 per share (this was also underwritten). The offering represents the first public distribution of the company's stock, but no financing on the part of the company itself, the stock involved in the offering coming from the holdings of various stockholders.

COMPANY—Incorporated in Delaware on Jan. 3, 1929, under the name Cook Grocery Corp., the name having been subsequently changed to Cook Products Corp., and, in March, 1950, to Cook Coffee Co. Substantially its only assets are investments in its wholly owned operating subsidiaries, The Cook Coffee Co. (Ohio) and Cook Coffee Co. of California. In the opinion of counsel for the company, Cook Coffee Co. (Delaware) is a personal holding company within the meaning of the Internal Revenue Code.

The subsidiaries are engaged in selling coffee, tea and other groceries together with various merchandise for household and personal use. Sales are made to the housewife in her home through a system of motor routes.

The company presently serves approximately 375,000 regular customers through some 763 established routes. It operates in 15 states and the District of Columbia and maintains 39 branch warehouses in strategically located distribution centers.

CAPITALIZATION—The company has no funded debt and no preferred stock. By amendment to its certificate of incorporation which became effective on March 3, 1950, each of the 15,000 outstanding shares of common stock without par value was changed into 27 shares of common stock without par value, and a total of 500,000 shares was authorized. At March 28 capitalization was therefore as follows:

	Authorized	Outstanding
Common stock, without par value	500,000 shs.	405,000 shs.

DIVIDENDS—The directors expect, in May, 1950, to declare a dividend of 25 cents per share on the common stock, payable about June 15, 1950, to stockholders of record about June 1, 1950, and thereafter to consider dividends on a quarterly basis. Dividends have been paid by the company in every year since 1930. Cash dividend payments on the common stock in the last three fiscal years amounted to \$150,000 in 1947 and to \$180,000 in each of the years 1948 and 1949.

UNDERWRITERS—The names of the principal underwriters and the number of shares of common stock underwritten by each are as follows:

Shares	Shares
A. G. Becker & Co. Inc.	24,750
Merrill, Turben & Co.	15,000
T. H. Jones & Co.	15,000
Ladenburg, Thalmann & Co.	15,000
Bacon, Whipple & Co.	7,000
First of Michigan Corp.	7,000
Baleman, Richter & Co.	3,500
Brush, Slocumb & Co.	3,500
The Ohio Company	3,500
Prescott, Hawley, Shepard, & Co. Inc.	3,500
Singer, Deane & Scribner	3,500
	101,250

—V. 171, p. 1147.

Coral Strand, Ltd., Waikiki, Honolulu, Hawaii—Stock Sold—

In connection with the filing with the SEC on Jan. 11 of a letter of notification covering 3,600 shares of common stock (no par value) to be offered at \$10 per share, we have been advised that approximately 2,200 shares are still unsold, and that a re-presentation of this offer may be made in the near future. The proceeds will be used for working capital.

Curtis Publishing Co. (& Subs.)—Earnings—

Calendar Years—	1949	1948
Income—Operating	137,818,981	137,902,765
Operating expenses	127,352,021	126,214,734
Depreciation	1,321,094	1,287,546
Operating income after subtracting deprec.	9,145,865	10,400,485
Other income	1,238,576	1,086,909
Total income	10,384,441	11,487,393
Other charges	410,115	620,262
Federal, State and city taxes	4,788,383	5,486,937
Net profit	5,185,943	5,380,194

—V. 171, p. 1259.

Curtiss-Wright Corp. (& Subs.)—Earnings—

Years Ended Dec. 31—	1949	1948
Sales	128,578,227	111,747,027
Costs and expenses	126,087,962	103,095,538
Operating profit	2,490,265	8,651,489
Other income	1,846,667	1,141,923
Total income	4,336,932	9,793,412
Other deductions	Cr26,937	409,127
Provision for Federal income taxes	1,575,000	4,031,000
Minority interest in net income of subsidiary	38,508	39,987
Net income	2,750,361	5,313,298
Class A dividends paid	1,907,336	1,907,336
Common dividends paid	7,207,009	14,860,666

NOTE—Unfilled orders at Dec. 31, 1949, amounted to \$132,700,000, compared with \$127,000,000 at Dec. 31, 1948.—V. 171, p. 660.

Deep Rock Oil Corp. (& Subs.)—Earnings—

Calendar Years—	1949	1948
Sales and operating revenues	\$36,900,240	\$41,132,438
Costs and operating expenses	35,130,351	36,337,345
Operating income	\$1,769,889	\$4,795,093
Other income	414,246	139,087
Total income	\$2,184,135	\$4,934,180
Interest charges	319,305	180,151
Federal and State income taxes	50,000	1,576,000
Minority interest		126,211
Net profit	\$1,814,830	\$3,051,818
Earnings per common share	\$4.54	\$7.64

—V. 170, p. 2435.

Delaware & Hudson RR. Corp.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$3,234,487	\$4,213,055	\$4,685,379	\$3,869,356
Net from railway	221,364	622,119	1,022,204	741,114
Net ry. oper. income	80,053	376,513	509,573	311,871
From Jan. 1—				
Gross from railway	7,361,841	8,515,809	9,190,693	8,082,096
Net from railway	1,102,006	1,227,643	1,791,771	1,571,103
Net ry. oper. income	518,505	513,958	858,791	687,604

—V. 171, p. 556.

Delaware Lackawanna & Western RR.—Plans Equip.

The company is reported to be planning the issuance on April 13 of \$1,995,000 equipment trust certificates to mature serially over a period of 15 years.

EARNINGS FOR FEBRUARY AND FIRST TWO MONTHS

February—	1950	1949	1948	1947
Gross from railway	\$3,100,523	\$6,274,056	\$7,239,741	\$5,742,465
Net from railway	476,854	1,047,915	1,341,223	1,016,375
Net ry. oper. income	151,768	447,325	562,585	408,612
From Jan. 1—				
Gross from railway	10,861,688	13,244,488	14,179,319	12,088,134
Net from railway	1,238,731	2,242,357	2,401,595	2,198,790
Net ry. oper. income	453,063	981,756	948,587	895,345

—V. 171, p. 948.

Delaware Power & Light Co.—Rights to Subscribe—

Contingent upon effective registration under the Securities Act of 1933, and the making of an offer by the company, holders of common stock of record April 5, 1950, shall have the right to subscribe, on or before April 24, 1950, for common stock, of \$13.50 par value, to the extent of one share for each six shares held.

The New York Stock Exchange directs that the common stock be not quoted ex-rights until further notice and that all certificates delivered after April 5, 1950, must be accompanied by due-bills.

The company on March 29 received SEC authorization to offer 232,520 shares of its common stock for subscription by stockholders and employees.

The subscription price for the stock will be fixed by the company and disclosed by amendment, and underwriting terms are to be determined by competitive bidding. Stockholders of record on April 5 will be entitled to purchase one additional share for each six shares then held. A maximum of 23,252 shares may be acquired in stabilization operations and will be resold to the underwriters.

Proceeds of the stock sale will be utilized by the company in connection with its construction program.—V. 171, p. 1147.

Delta Electric Co. (& Sub.)—Earnings—

Calendar Years—	1949	1948
Net sales	\$2,496,579	\$3,791,518
Cost of products sold	1,961,176	3,114,152
Selling, administration and general expenses	291,467	299,580
Operating profit	\$243,936	\$377,786
Other income	15,374	2,739
Total income	\$259,310	\$380,525
Other deductions	19,012	7,348
Federal income taxes (est.)	88,313	139,671
Net profit	\$151,985	\$233,506
Earnings per common share	\$1.35	\$2.08

—V. 154, p. 52.

Denver & Rio Grande Western RR.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$3,857,334	\$6,044,100	\$5,067,128	\$4,219,113
Net from railway	607,547	1,760,669	1,704,531	990,293
Net ry. oper. income	252,606	924,151	1,115,285	673,223
From Jan. 1—				
Gross from railway	8,348,698	11,210,181	10,373,203	8,548,756
Net from railway	1,351,020	2,780,001	3,237,808	1,629,790
Net ry. oper. income	631,758	1,462,030	2,130,655	987,229

—V. 171, p. 948.

Detroit Edison Co.—Redemption Agents—

Immediate payment will be made of the general and refunding mortgage bonds, series G, 3½%, due Sept. 1, 1966 at the Manufacturers National Bank of Detroit, 151 West Fort St., Detroit 31, Mich., in addition to the Bankers Trust Co., 16 Wall St., New York 15, N. Y., and the National Bank of Detroit, 660 Woodward Ave., Detroit 26, Mich. These bonds have been called for redemption as of May 15, 1950 at 104½ and interest. See V. 171, p. 1260.

Detroit Toledo & Ironton RR.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$1,264,523	\$1,604,297	\$1,450,153	\$1,145,251
Net from railway	429,047	613,177	634,136	542,683
Net ry. oper. income	195,493	434,369	350,307	231,953
From Jan. 1—				
Gross from railway	2,759,184	3,228,527	2,761,619	2,421,274
Net from railway	1,081,291	1,666,671	1,216,419	1,186,341
Net ry. oper. income	525,606	898,009	670,055	634,210

—V. 171, p. 948.

Detroit & Toledo Shore Line RR.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$536,181	\$582,161	\$624,680	\$558,951
Net from railway	244,062	313,307	350,423	317,718
Net ry. oper. income	80,003	121,087	115,164	110,434
From Jan. 1—				
Gross from railway	1,140,885	1,204,723	1,258,382	1,091,121
Net from railway	531,540	643,426	697,744	614,722
Net ry. oper. income	177,497	253,159	229,686	217,880

—V. 171, p. 1047.

Dodge & Cox Fund, San Francisco, Calif.—Registers With SEC—

The Fund on March 28 filed a registration statement with the SEC covering 25,000 beneficial shares.—V. 169, p. 2641.

Duluth Missabe & Iron Range Ry.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$275,511	\$329,887	\$260,033	\$251,599
Net from railway	*1,306,108	*1,214,763	*1,111,980	*835,857
Net ry. oper. income	*1,395,776	*1,504,174	*1,200,473	*901,482
From Jan. 1—				
Gross from railway	479,383	515,007	418,559	420,054
Net from railway	2,738,099	*2,757,543	*2,216,774	*1,777,466
Net ry. oper. income	2,938,808	*2,946,068	*2,414,569	*1,930,775

*Deficit.—V. 171, p. 948.

Duluth Winnipeg & Pacific Ry.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$278,700	\$307,600	\$454,000	\$279,900
Net from railway	32,965	47,231	165,159	65,083
Net ry. oper. income	*25,525	*5,613	88,224	6,569
From Jan. 1—				
Gross from railway	551,700	594,700	826,500	577,100
Net from railway	48,419	87,476	262,943	139,440
Net ry. oper. income	83,174	*20,864	67,032	21,785

*Deficit.—V. 171, p. 948.

Duro-Test Corp.—Earnings Decline—

6 Months Ended Jan. 31—	1950	1949
Net sales	\$2,233,634	\$2,241,951
Net profit after taxes	86,309	148,710
Earnings per share	\$0.38	\$0.66

—V. 171, p. 4.

Eastern Minnesota Power Corp.—To Cease as Holding Company—

The corporation on March 27 applied to the SEC for an order declaring that it has ceased to be a holding company.

Under a plan approved by the Commission last May, Eastern has completed proceedings for its dissolution and has distributed substantially all of its assets (which consisted primarily of cash and Wisconsin Hydro Electric Co. common stock) to its stockholders.

The SEC has given interested persons until April 10 to request a hearing upon the application.—V. 169, p. 2208.

Weld & Co. are joint managers of a group of investment banking firms which is making the offering.

The current financing is the final step in a program initiated in 1947 for the reorganization of the natural gas properties in the holding company system of Philadelphia Company, and as a means of facilitating compliance by Philadelphia Co. with the SEC order. Philadelphia Co. has transferred its ownership of the entire common stocks of Pittsburgh & West Virginia Gas Company and Kentucky West Virginia Gas Co. to Equitable Gas Co. The resulting three-company system will be engaged in the purchase, production, transmission, storage, distribution and sale of natural gas.

UNDERWRITERS—The names of the principal underwriters of the common stock and the respective number of shares to be purchased by each are set forth below:

Shares	Shares
Kidder, Peabody & Co.	150,000
Merrill Lynch, Pierce, Fenner & Beane	150,000
White, Weld & Co.	150,000
Allison-Williams Co.	1,500
Alm, Kane, Rogers & Co.	1,000
American Securities Corp.	12,500
Agnes, Emerich & Co., Inc.	1,500
Geo. G. Applegate & Co.	2,500
Arthur, Lestrangle & Co.	12,500
Anchinclos, Parker & Redpath	1,500
Bache & Co.	15,000
Baker, Weeks & Harden	12,500
Ball, Burge & Kraus	10,000
Barrett & Co.	2,000
J. Barth & Co.	3,000
Bateman, Eichler & Co.	3,000
Battles & Co., Inc.	4,000
A. G. Becker & Co., Inc.	50,000
Biddle, Whelen & Co.	7,500
Bioren & Co.	6,000
Blair Rollins & Co., Inc.	25,000
Blankenship, Gould & Blakely, Inc.	2,000
Blunt Ellis & Simmons	4,000
Boening & Co.	10,000
Boettcher and Co.	5,000
Bosworth, Sullivan & Co., Inc.	15,000
J. C. Bradford & Co.	1,000
Ramhall & Stein	1,000
Brooke & Co.	5,000
Alex Brown & Sons	15,000
Burgess & Leith	2,000
Burnham and Co.	2,000
Burr & Co., Inc.	2,000
Butcher & Sherred	12,000
H. M. Bylesby & Co. (Inc.)	40,000
Byrd Brothers	1,000
Caldwell Phillips Co.	1,000
Campbell, McCarty & Co., Inc.	1,500
Campbell & Robins, Inc.	2,000
W. L. Canady & Co., Inc.	1,000
Lee W. Carroll & Co.	1,500
C. F. Cassell & Co., Inc.	1,000
Central Republic Co. (Inc.)	40,000
Chace, Whiteside, Warren & Sears, Inc.	1,500
Chaplin & Co.	10,000
Cherrington & Co.	1,000
E. W. Clark & Co.	15,000
Clark, Landstreet & Kirkpatrick, Inc.	1,000
Richard W. Clarke Corp.	6,000
Blair F. Claybaugh & Co.	1,000
Clayton Securities Corp.	1,000
Cohn & Co.	5,000
C. C. Collins and Co., Inc.	4,000
J. L. Collins & Co.	3,000
Crowell, Weedon & Co.	10,000
Crutenden & Co.	2,500
Cunningham & Co.	2,000
S. K. Cunningham & Co., Inc.	1,500
Henry Dahlberg & Co.	2,500
J. M. Dain & Co.	5,000
Davies & McJee	4,000
Davis, Skaggs & Co.	4,500
R. L. Day & Co.	8,000
DeHaven & Townsend	7,500
Crouter & Bodine	2,500
Dempsey & Co.	2,000
Detmer & Co.	2,000
Dewar, Robertson & Pancoast	3,500
Dick & Merle-Smith	10,000
Draper, Sears & Co.	2,500
Francis I. du Pont & Co.	5,000
Eastman, Dillon & Co.	50,000
A. G. Edwards & Sons	3,000
Eisele & King Lebaire	2,000
Stout & Co.	2,000
Elkins, Morris & Co.	4,000
Equitable Securities Corp.	10,000
Estabrook & Co.	15,000
Clement A. Evans & Co., Inc.	4,000
Farwell, Chapman & Co.	2,500
Faust, Steele & Co.	6,000
Ferris & Co.	6,000
First California Co.	6,000
The First Cleveland Corp.	10,000
First Securities Co. of Chicago	1,500
Folger, Nolan, Inc.	6,000
W. C. Gibson & Co.	1,000
Granberry, March & Co.	5,000
Grant-Brownell & Co.	1,000
Green, Ellis & Anderson	2,000
Grubbs, Scott & Co., Inc.	4,000
Halgarten & Co.	15,000
Hallowell, Sulzberger & Co.	7,500
Hamlin & Lunt	3,000
Harrison & Co.	5,000
Carter H. Harrison & Co.	2,500
Harper & Turner, Inc.	1,000
Hayden, Miller & Co.	4,000
Hemphill, Noyes, Graham, Parsons & Co.	50,000
Hickey & Co., Inc.	1,500
Hill, Richards & Co.	8,000
J. B. Hilliard & Son	7,500
J. A. Hogle & Co.	1,500
Jauney & Co.	8,000
Jenks, Kirkland & Co.	6,000
Johnson, Lane, Space and Co., Inc.	4,000
T. H. Jones & Co.	4,000
Kay, Richards & Co.	7,500
Kebbon, McCormick & Co.	7,500
A. M. Kidder & Co.	5,000
John Kormendi Co.	1,000
Laird, Bissell & Meeds	8,000
Aubrey Lanston & Co., Inc.	1,500
W. C. Langley & Co.	25,000

DIVIDENDS—It is the intention of Equitable Gas Co. to establish regular quarterly dividend payment dates on March 1, June 1, Sept. 1 and Dec. 1 with the declaration necessarily dependent upon earnings, cash position and other relevant factors. On March 21, 1950, the directors declared a quarterly dividend of 32½ cents per share on

the common stock, payable June 1, 1950, to stockholders of record May 10, 1950.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

*First mortgage bonds: Authorized Outstanding
*Series due Jan. 1, 1973, 3¼% 17,500,000 \$13,580,000
*20-year 3¼% sink fund debts. 17,500,000 17,500,000
280% installment bank loans, due 1951 to 1959, incl. 3,000,000 3,000,000
Common stock (\$8.50 par value) 2,850,000 shs. 2,000,000 shs.
* Unlimited by indenture. * Exclusive of \$210,000 to be redeemed in 1950. * To be issued to Philadelphia Co. Under the amended plan of Standard Gas & Electric Co. for Simplification of Corporate Structure of the Philadelphia Co. System, as amended, it is stated that these debentures, along with certain other securities, are to be exchanged for the outstanding 6% preferred stock of Philadelphia Co. and preferred stock of The Consolidated Gas Co. of the City of Pittsburgh as to which Philadelphia Co. has guaranteed certain dividends.—V. 171, p. 1260.

Equity Fund, Inc., Seattle, Wash.—Registers With SEC

The corporation on March 27 filed a registration statement with the SEC covering 500,000 shares of capital stock to be underwritten by Pacific Northwest Co., Seattle, Wash.—V. 167, p. 2684.

Erie RR.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$10,411,707	\$11,913,047	\$14,387,402	\$11,053,487
Net from railway	1,535,925	2,307,181	3,828,185	1,959,842
Net ry. oper. income	852,432	935,422	1,617,435	634,425
From Jan. 1—				
Gross from railway	22,077,038	24,935,378	27,321,145	22,903,629
Net from railway	4,221,433	4,302,564	5,936,887	4,341,450
Net ry. oper. income	1,515,352	1,361,426	2,248,650	1,470,458

—V. 171, p. 948.

Ero Manufacturing Co. (& Subs.)—Earnings—

6 Months Ended Feb. 28—	1950	1949
Consolidated net sales	\$3,916,806	\$3,251,330
Consolidated net profit after income taxes	198,410	178,091
Net profit per share	\$0.36	\$0.50

* Revised.—V. 171, p. 192.

Florida East Coast Ry.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$2,389,378	\$2,934,923	\$3,017,597	\$2,833,691
Net from railway	1,035,919	903,256	985,757	899,607
Net ry. oper. income	588,403	530,915	494,430	473,154
From Jan. 1—				
Gross from railway	5,632,099	5,840,371	6,074,498	5,938,713
Net from railway	1,792,980	1,593,680	1,741,042	1,909,968
Net ry. oper. income	1,005,910	931,751	961,664	1,035,472

—V. 171, p. 1048.

Fort Worth & Denver City Ry.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$1,205,832	\$1,033,487	\$1,042,377	\$962,423
Net from railway	385,435	191,265	204,266	196,672
Net ry. oper. income	191,538	105,518	88,288	95,045
From Jan. 1—				
Gross from railway	2,651,117	2,098,092	2,278,577	1,884,692
Net from railway	936,925	305,374	503,776	403,605
Net ry. oper. income	475,377	126,431	225,512	216,393

—V. 171, p. 943.

Foster Wheeler Corp.—Mills Elected Chairman—New Financing Probable—

Vice Admiral Earle W. Mills, U. S. Navy (retired) was elected President and Chairman of the Board. He joined this corporation early last year on his retirement from the Navy Department as Chief of the Bureau of Ships and was elected President of the corporation about seven weeks ago following the death of Harry S. Brown.

David McCulloch who has served the corporation and its predecessors since 1906, and who was recently appointed Chairman of the Board, expressed the desire to retire from active service and was elected Vice-Chairman of the Board.

Mr. McCulloch stated that while orders taken for the first two months this year were off about 10% over the same period in 1949, it was felt that the continuing foreign and domestic business would account for a year comparable to 1949. Indications are that production for 1950 will be maintained at the same high level as last year, he added.

Stockholders defeated a motion to order the directors to declare a 5% stock dividend. Mr. McCulloch opposed the motion on the grounds that an extra 300,000 share authorization to market new stock might be needed at some later date to provide additional working capital to cope with the large volume of business on hand.—V. 171, p. 948.

Fox Metal Products Corp.—Correction—

The 30,000 shares of common stock (par \$1) reported covered by letter of notification filed with the SEC on March 16 are those reserved for outstanding stock purchase warrants which give holders the right to purchase common stock at \$3 per share prior to July 31, 1950. The proceeds will be added to working capital.

Total Unfilled Order Backlog Now Over \$1,000,000—

The corporation on March 24 announced the receipt of a \$631,440 order from the Commodity Credit Corp. for aluminum grain storage bins. This order, together with more than \$500,000 contractual metal work on hand, brings the company's unfilled order backlog to more than \$1,000,000.—V. 171, p. 1260.

(Robert) Gair Co., Inc.—Earnings—

(And Domestic Subsidiaries Excluding Southern Paperboard Corp.)	1949	1948
Calendar Years—		
Net sales to customers	\$42,888,118	\$45,801,106
Interest and divs. received from affiliated cos.	998,095	842,465
Miscellaneous income	59,161	34,054
Total income	\$43,945,374	\$46,677,625
Cost of goods sold	34,055,512	34,380,616
Administrative, selling and general expenses	4,131,881	4,274,329
Depreciation of buildings and equipment	1,120,443	878,847
Interest on funded debt	347,778	357,411
Dividends on pfd. stocks of subs. consolidated	75,450	39,000
Provision for Federal taxes on income	1,526,610	2,581,025
Net income	\$2,687,700	\$4,266,397
Preferred dividends	358,755	358,755
Common dividends	1,245,922	1,245,922
Common shares outstanding	1,779,888	1,779,888
Earnings for common stock	\$1.31	\$2.20

—V. 170, p. 2024.

Gamewell Co. (& Subs.)—Earnings—

(Incl. Rockwood Sprinkler Co. and Eagle Signal Corp.)	1950	1949
9 Months Ended Feb. 28—		
Net operating profit before inc. taxes & deprec.	\$1,388,888	\$1,597,585
Miscellaneous income	38,092	41,349
Total income	\$1,426,980	\$1,638,934
Prov. for U. S. and Canadian inc. taxes	536,129	625,321
Depreciation	119,674	109,583
Net income	\$771,177	\$904,030
Earns. per share on 357,912 shares outstanding	\$2.15	\$2.53

—V. 171, p. 4.

Gauley Mountain Coal Co.—Earnings—

Calendar Years—	1949	1948
Net income after taxes	\$7,161	\$392,327
Tonnage for year	545,933	853,977

—V. 170, p. 1597.

General American Investors Co., Inc.—Urges United Gas Stock Distribution by E. B. & S.—

Harold F. Linder, President, on March 27 urged the SEC that Electric Bond & Share Co. should be required to distribute its \$50,000,000 holding of United Gas Corp. stock to Bond and Share stockholders. General American owns 60,000 shares of Electric Bond and Share common stock.

Mr. Linder testified at the SEC hearing in Washington, D. C., in opposition to amended Plan III of Bond and Share which contemplates the retention of the entire United Gas stockholding, in addition to other assets.

Replying to the earlier testimony, Mr. Linder expressed the conviction that the future plans of Electric Bond and Share will be more than amply financed through the retention of the \$20,000,000 to \$25,000,000 of liquid resources other than the United Gas stock.

Mr. Linder stated that his counsel had advised that Bond and Share had no legal right to retain United Gas and become exempt from the Holding Company Act as the amended Plan III proposes. However, aside from the legal question, he said it was fairer to shareholders and made good business sense to distribute the United Gas stock. Moreover, shareholders should not be compelled to become involuntary investors to the extent of an additional \$50,000,000 in so speculative a venture as is being proposed.

The so-called tax advantages of retaining United Gas in Bond and Share have been exaggerated in their importance, Mr. Linder said. Such savings that might accrue to Bond and Share stockholders were at best conjectural and, in any case, to operate a company by concentrating on possible tax savings rather than by being guided by the major business considerations was unsound.—V. 171, p. 103.

General Computing Machines Corp., N. Y.—Plans Split-Up of Stock and New Financing—

See Associated Development & Research Corp. above.

General Motors Acceptance Corp.—Financing Program—The corporation is planning to sell to national banks \$175,000,000 of five-year 2¼% debentures, \$25,000,000 of subordinated notes to the same group of insurance companies that purchased \$75,000,000 notes in 1949, and \$25,000,000 3¼% cumulative preferred stock to General Motors Corp., its parent.—V. 163, p. 2437.

General Public Utilities Corp.—Sale Authorized—

The corporation has received SEC authorization to sell 325,000 shares of the common stock of Staten Island Edison Corp. to Consolidated Edison Co. of New York, Inc., for a base price of \$10,720,000, it was announced on March 23.—V. 171, p. 1424.

General Telephone Corp.—Acquisition, Etc.—

The corporation on March 27, 1950 acquired the stock of Two States Telephone Co., which operates some 11,200 telephones in Texas, Kansas, Texas and Arkansas, and 5,400 telephones in the cities of Clarksville, Jacksonville and Sulphur Springs, Texas.

This Two States stock is being transferred to Southwestern Associated Telephone Co. and, at the same time, another subsidiary of General Telephone Corp., namely Prescott Arkansas Telephone Corp., is being taken over by Southwestern Associated. Both Two States and Prescott will operate as subsidiaries of Southwestern Associated for the time being. It is expected that later both will be merged into Southwestern Associated. Upon completion of the planned mergers, Southwestern Associated will have approximately 100,000 telephones and a total plant investment of \$20,000,000, with gross revenues running at the annual rate of \$6,500,000.

To finance the above acquisitions and to provide funds for construction purposes, Southwestern Associated is issuing 47,200 shares of its common stock to General Telephone Corp. and plans to sell to the public 16,500 shares of its no par value preferred stock.—V. 171, p. 695.

Georgia Power Co.—Financing Cleared—

The SEC on March 23 announced the issuance of an order on March 21 authorizing this company to issue and sell at competitive bidding \$15,000,000 of first mortgage bonds, due 1980, the proceeds to be applied to the company's construction program.—V. 171, pp. 1261 and 1148.

Georgia RR.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$569,293	\$619,980	\$644,972	\$628,332
Net from railway	52,682	47,104	63,672	15,423
Net ry. oper. income	36,059	22,952	31,941	20,612
From Jan. 1—				
Gross from railway	1,190,906	1,346,382	1,335,504	1,294,422
Net from railway	113,931	142,112	140,347	72,551
Net ry. oper. income	82,945	107,800	83,504	1,191

* Deficit.—V. 171, p. 948.

Georgia Southern & Florida Ry.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$623,345	\$504,665	\$533,600	\$460,997
Net from railway	237,701	171,931	164,622	87,649
Net ry. oper. income	52,643	27,109	50,140	17,595
From Jan. 1—				
Gross from railway	1,249,077	1,172,372	1,208,003	984,834
Net from railway	454,456	254,177	336,292	219,958
Net ry. oper. income	117,647	54,253	106,139	63,515

—V. 171, p. 948.

Gerber Products Co.—Common Stock Offered—An underwriting group managed by A. G. Becker & Co. Inc., on March 29 made public offering of 130,000 shares of common stock (par \$10) at \$29.75 per share. An additional 10,000 shares are being offered by the company direct to employees at the same price, without underwriting. This latter offer will expire on April 12.

PROCEEDS—Will be used to provide additional physical facilities and to increase working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3¼% sink fund debentures, due 1963	\$3,500,000	\$3,262,000
4½% cumulative pfd. stk. (\$100 par)	24,265 shs.	14,115 shs.
Common stock (\$10 par)	1,000,000 shs.	660,000 shs.

COMPANY—Organized in 1901 in Michigan as Fremont Canning Co., and assumed the present name in 1941. Company was formed originally to engage in the packing and sale of a staple line of canned fruits and vegetables for adult consumption. In 1926 it initiated experiments in the commercial preparation and packing of strained fresh vegetables and fruits suitable for infant diet and, in 1928, on the basis of these experiments, introduced a line of canned baby foods. As the baby food business developed the company diverted an increasing portion of its facilities from adult food to the newer line and finally, in 1944, discontinued altogether the production of adult foods.

The company owns three plants, one at Fremont, Mich., where its executive offices are located, one at Oakland, Calif., and one at Rochester, N. Y. Production is also carried on in space leased in a plant at Salem, Ore.

UNDERWRITERS—The names of the several underwriters of 130,000 of the shares of common stock offered to the public and the number of shares to be purchased by each is set forth below:

Shares	Shares
A. G. Becker & Co. Inc., 31,000	Ladenburg, Thalmann & Co. 10,000
American Securities Corp., 2,500	Lee Higginson Corp., 5,000
Bacon, Whipple & Co., 2,000	Merrill, Turben & Co., 2,000
Robert W. Baird & Co., Inc., 2,000	Moore, Leonard & Lynch, 2,000
Baker, Simonds & Co., 2,000	Newhard, Cook & Co., 2,000
William Blair & Co., 2,000	The Ohio Company, 2,000
Central Republic Co. (Inc.), 5,000	Paine, Webber, Jackson & Sills, 5,000
Julien Collins & Co., 1,000	Inc., 1,000
E. S. Dickson & Co. Inc., 2,000	William H. Staats Co., 3,500
Clement A. Evans & Co., Inc., 1,000	Stroud & Co. Inc., 2,000
First of Michigan Corp., 2,000	Victor, Common, Dann & Co., 2,000
Globe, Forgan & Co., 10,000	Co., 2,000
Hornblower & Weeks, 5,000	Walter J. Wade, Inc., 1,000
The Illinois Co., 2,000	Watling, Lerchen & Co., 2,000
T. H. Jones & Co., 1,000	Dean Witter & Co., 10,000
Kidder, Peabody & Co., 10,000	

—V. 171, p. 1148.

Glidden Co.—Stock Offered—Blyth & Co., Inc., on March 30 made a public offering of 25,000 shares of common stock at \$28.75 per share. These shares represented stock not subscribed by stockholders during a standby offering which expired on March 29. See V. 171, p. 1261.

Goodyear Tire & Rubber Co.—Pension Plan Voted—

The stockholders on March 27 overwhelmingly approved a new pension plan which provides company-paid benefits for 30,000 hourly rated employees and 14,000 salaried employees. The plan, which provides minimum pensions of \$100 per month, became effective April 1, subject to approval of the Commissioner of Internal Revenue.

The annual cost of all pension plan benefits, including funding of past service cost, is estimated at \$6,400,000, which compares with Goodyear's 1949 domestic payroll of \$160,000,000.

The pension agreement with the United Rubber Workers, which represents employees in ten Goodyear plants, involves no wage increase and provides for a one-year extension of the company's present collective bargaining agreement without material changes. The union agreement covering pensions and insurance will continue in effect until April 1, 1955, but is subject to termination by the company beginning April 1, 1952, upon 60 days' notice.—V. 171, p. 848.

Grand Trunk Western Ry.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$3,284,000	\$3,719,000	\$3,819,000	\$3,209,000
Net from railway	257,564	618,637	501,821	491,793
Net ry. oper. income	97,396	253,739	74,048	99,521
From Jan. 1—				
Gross from railway	7,209,000	7,530,000	7,706,000	6,652,000
Net from railway	862,868	940,743	855,318	1,123,913
Net ry. oper. income	156,455	260,051	36,255	361,503

*Deficit.—V. 171, p. 949.

Green Bay & Western RR.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$264,443	\$283,313	\$311,488	\$238,174
Net from railway	64,248	75,335	112,229	69,056
Net ry. oper. income	34,732	23,443	39,419	31,612
From Jan. 1—				
Gross from railway	564,050	567,942	592,445	468,459
Net from railway	457,924	133,911	183,260	115,936
Net ry. oper. income	73,475	36,034	52,576	42,056

—V. 171, p. 949.

Gulf Mobile & Ohio RR.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$5,436,472	\$5,948,401	\$6,115,494	\$5,583,005
Net from railway	1,250,768	1,371,622	1,412,325	1,356,784
Net ry. oper. income	489,243	536,185	470,000	471,423
From Jan. 1—				
Gross from railway	11,076,231	12,333,354	12,642,254	11,271,810
Net from railway	2,370,379	2,854,853	2,851,465	2,722,888
Net ry. oper. income	875,515	1,103,645	1,005,971	884,736

—V. 171, p. 949.

Hallmark Greeting Card Co.—To Build New Plant—

Joyce C. Hall, President, on March 31 announced that this company will start immediately the erection of a \$2,500,000 plant adjacent to its present building at Kansas City, Mo. Containing 400,000 square feet of floor area, the new plant will triple production space and permit output of more than a million cards a day.

Mr. Hall estimated that "at least 300 new employees would be added to the present staff of approximately 2,500 when the building expansion program is completed about a year from now."

Hawaiian Electric Co., Ltd.—Stock Subscriptions—The common stockholders of record Feb. 23 subscribed to 18,668 shares of a total of 150,000 shares of 5% cumulative preferred stock, series E, and to 47,543 shares of a total of 50,000 shares of common stock offered them at par (\$20 per share), with rights expiring on March 20. The unsubscribed 131,332 shares of preferred stock were offered publicly March 21 at the same price (less 70 cents discount) by Dillon, Read & Co. Inc., and Dean, Witter & Co. The unsubscribed balance of 2,457 shares of common stock will be offered at auction in Honolulu, Hawaii, at not less than \$20 per share. See also V. 171, p. 1048.

Helicopter Air Service, Inc.—Earnings—

INCOME STATEMENT FOR PERIOD FROM AUG. 20, 1949, TO DEC. 31, 1949	
Total operating revenues	\$98,447
Operating expenses	96,069
Amortization of preoperating development expenses	2,251
Provision for Federal income taxes	27
Net income	\$100

New Director, etc., Elected—

S. J. Walker, President of Chicago Railway Equipment Co., has been elected a director of the company, succeeding Victor M. Harding of Milwaukee, who had resigned.

Officers chosen for 1950 are: T. H. Reldy, President and Treasurer (re-elected); C. W. Moore, Vice-President—Operations (newly elected); C. E. Cessna, Secretary (re-elected); R. B. Kiel, Assistant Secretary—Assistant Treasurer (re-elected).

Pays Initial Dividend of 6¢ on Class A Stock—

The directors on March 9 declared the initial quarterly dividend of six cents per share on convertible class A 6% stock (\$4 par value), payable April 1 to shareholders of record March 20, 1950. The company has outstanding 80,000 shares of this class of stock as well as 51,200 shares of common stock.—V. 170, p. 1495.

Hood Rubber Co.—New President—

Raymond H. Blanchard has been elected to the Presidency of this company, a division of B. F. Goodrich Co. Mr. Blanchard has been Vice-President in charge of manufacturing for Hood since 1932. He succeeds C. L. Muench who died early in March.—V. 150, p. 435.

Hooker Electrochemical Co.—Earnings Higher—

3 Months Ended Feb. 28—	1950	1949
Net income before Federal taxes on income	\$1,268,100	\$1,125,900
Federal taxes on income	485,000	430,000
Net income	\$783,100	\$695,900
Preferred dividends	109,670	109,670
Earnings per share of common stock	\$0.84	\$0.73

—V. 171, p. 557.

Houston Lighting & Power Co.—Bonds Placed Privately—

The company has placed privately \$30,000,000 of first mortgage 2½% bonds due 1985.

The proceeds are to be used to redeem on April 13 the outstanding first mortgage 3% bonds due 1978, and the balance for construction costs. See also V. 171, p. 1149.

Hudson Fund, Inc.—Initial Dividend—

This corporation, a mutual investment fund whose investment adviser is Fiduciary Trust Co. of New York, declared an initial dividend of 15 cents per share payable April 15 to holders of record March 31. The dividend does not cover a full quarter as the Fund cleared registration with the SEC in mid-January.—V. 171, p. 696.

Idaho Power Co.—To Increase Common Stock, Etc.—

The stockholders will be asked on May 3 to approve an increase in the authorized common stock from 900,000 shares to 1,800,000 shares. The authorization is being sought in case it becomes necessary to issue additional common stock in the future, but the company states that no additional common stock is expected to be sold this year. The company has sufficient hydro-electric generating capacity to meet its anticipated increase in demands through 1950, according to T. E. Roach, President. The 1950 construction program is budgeted at \$8,000,000, which will be financed in part by the sale of shares of 4% preferred stock, to be sold in the company's service territory. The remaining funds will be obtained from cash on hand and retained earnings.

Plans Preferred Stock Financing—

The company has applied to the Federal Power Commission for authority to issue 20,000 shares of 4% cumulative preferred stock (par \$100). The proceeds will be used to finance the construction, extension and improvement of operating facilities.

The company proposes to enter into an underwriting agreement with Wegener & Daly Corp., of Boise, Idaho, for the stock which would be issued on or after May 1, 1950.—V. 171, p. 464.

Illinois Central RR.—Earnings—

Period End. Feb. 28—	1950—Month—	1949	1950—2 Mos.—	1949
Railway oper. revenues	\$18,281,741	\$20,214,569	\$38,477,430	\$41,449,297
Net rev. from ry. oper.	4,098,984	4,495,751	8,699,235	8,922,399
Net ry. oper. income	1,772,889	1,922,203	3,755,297	3,787,624
Net income after fixed charges	1,057,456	1,165,770	2,329,901	2,278,965

—V. 171, p. 949.

Indiana Harbor Belt RR.—Earnings—

Period End. Feb. 28—	1950—Month—	1949	1950—2 Mos.—	1949
Railway oper. revenues	\$1,723,360	\$1,947,771	\$3,727,961	\$3,997,195
Net rev. from ry. oper.	423,854	367,816	961,432	750,963
Net ry. oper. income	80,914	51,900	200,812	213,300
Net inc. aff. fixed chrgs.	22,012	12,099	93,528	127,207

—V. 171, p. 558.

Industrial Fermentation Co., Denver, Colo.—Being Organized—Financing Planned—

This company, which is in its preincorporate stage, is not expected to be incorporated before late this month. A total of 40,000 shares were subscribed by a preincorporate group for an amount of \$200,000 in February. This preincorporate money will be used for incorporating expenses, preliminary engineering, and various market surveys.

The corporation expects to offer 1,500,000 no par shares of common stock which it will trade on the ratio of one share of stock for one bushel of wheat. The wheat that the company owns as a result of this trade will be either sold or a loan taken on it for money to build a plant. The estimate now on the cost of this plant is approximately \$1,500,000. By financing it in this method the corporation will be able to build its first plant free and clear of any indebtedness with the only incumbrances against its raw material.—V. 171, p. 949.

Insurance Co. of North America—8,195 Shares of Stock Sold to Employees—

Of the 30,000 shares (par \$10) recently offered to the employees under the company's Employees Stock Subscription Plan of 1950, a total of 8,195 shares were subscribed for at \$85 per share, or for a total of \$696,575. The remaining 21,805 shares were on March 20 removed from registration with the SEC.—V. 171, p. 1149.

International Great Northern RR.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$2,430,168	\$2,350,968	\$2,556,724	\$2,202,445
Net from railway	486,877	306,355	323,160	286,967
Net ry. oper. income	245,632	68,389	2,471	19,484
From Jan. 1—				
Gross from railway	5,317,762	5,125,501	5,357,382	4,481,575
Net from railway	1,280,443	793,851	787,843	577,209
Net ry. oper. income	644,173	279,039	202,083	101,172

*Deficit.—V. 171, p. 1048.

International Hydro-Electric System—Interest—

Pursuant to order of the U. S. District Court for the District of Massachusetts, dated March 20, 1950, payment of interest was made on April 1, 1950, of \$18 per \$1,000 debenture, representing interest for the six months' period from Oct. 1, 1949, to April 1, 1950, at the rate of 3% on the unpaid principal amount, on presentation for stamping of convertible 6% gold debentures, due 1944, "part-redeemed."

The New York Stock Exchange directed that debentures be quoted ex-interest \$18 per \$1,000 debenture on April 1, 1950; that the debentures shall continue to be dealt in "Flat," and to be a delivery in settlement of Exchange contracts made beginning April 1, 1950, must be stamped to show the above payment.

Interest is payable at Chase National Bank, New York, N. Y., First National Bank of Boston, Boston, Mass., and Royal Bank of Canada, Montreal and Toronto, Canada.—V. 171, p. 558.

Interstate Power Co.—Plans to Issue Preferred—

The company on March 27 received SEC authorization to seek stockholder approval of a charter amendment authorizing an additional 250,000 shares of capital stock, to be designed as preferred stock with a par value of \$50 per share.

The question of the future issuance of such preferred stock, if authorized by the stockholders, would require the filing of a separate application with the Commission at that time. The company wishes to be in a position to issue preferred stock in the event it becomes desirable and appropriate to do so.—V. 171, p. 1149.

Investors Syndicate of America, Inc.—Registers With SEC—

The corporation on March 28 filed a registration statement with the SEC covering \$13,000,000 of series 15 and \$46,000,000 of series 20 face amount certificates. The underwriter is Investors Diversified Services, Inc.—V. 169, p. 1562.

Iowa Public Service Co.—Definitive Bonds Ready—

Definitive first mortgage bonds, 3½% series due Nov. 1, 1978, are now available for delivery at the Chemical Bank & Trust Co., New York, N. Y., in exchange for outstanding temporary bonds of this series.—V. 171, p. 949.

Jamaica Water Supply Co. — Unsubscribed Common Stock Publicly Offered—Of the 50,000 shares of common stock offered by the company for subscription by its stockholders March 7, last, 3,231 shares were subscribed for and the remaining 46,769 shares not subscribed for are being purchased by Blyth & Co., Inc. subject to the terms of the underwriting agreement at \$21.50 per share. The utility company has been advised that prior to the expiration of the subscription warrants on March 23 Blyth & Co., Inc. sold 20,000 shares of the common stock at a price of \$21.50 per share less a concession to dealers of 75¢ per share, that shares of the unsubscribed stock are to be delivered on account of such sales, and that Blyth & Co., Inc. is offering the remaining 26,769 shares of unsubscribed stock at an initial public offering price of \$21.50 per share less a concession to dealers of 75¢ per share.—V. 171, p. 1262.

Kansas City Power & Light Co.—Secondary Offering—A secondary offering of 10,000 shares of common stock (no par) was made on March 23 at \$31.25 per share by Blyth & Co., Inc. Dealers' discount, 50 cents per share.—V. 171, p. 1049.

Kansas City Southern Ry.—Earnings—

Period End. Feb. 28—	1950—Month—	1949	1950—2 Mos.—	1949
Railway oper. revenues	\$3,053,970	\$3,109,553	\$6,359,045	\$6,613,968
Net rev. from ry. oper.	1,341,044	1,362,512	2,830,256	2,976,395
Railway oper. income	865,044	872,512	1,849,256	1,926,395
Net ry. oper. income	666,008	720,285	1,454,189	1,591,721

—V. 171, p. 849.

Kansas Oklahoma & Gulf Ry.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$410,252	\$448,962	\$478,924	\$385,013
Net from railway	214,868	203,920	230,212	211,275
Net ry. oper. income	91,088	81,621	93,110	102,564
From Jan. 1—				
Gross from railway	845,900	980,140	918,207	777,804
Net from railway	440,260	470,520	422,984	420,147
Net ry. oper. income	126,239	194,810	169,786	198,245

—V. 171, p. 950.

Kelsey-Hayes Wheel Co.—Bonds Placed Privately—The company has placed privately \$2,500,000 first mortgage bonds with the Equitable Life Assurance Society of the United States.—V. 171, p. 361.

Keyes Fibre Co.—To Vote on Plan of Recapitalization—The stockholders on April 12 will vote on a recapitalization plan which will involve issuance of a new 5.6% first preferred stock, par \$25.

The plan provides for the exchange of five shares of new first preferred stock for each share of present preferred stock, plus an amount of cash equal to the excess of the call price over the initial public offering price of the new first preferred. The prior preferred stock will be called as will all preferred stock not exchanged.—V. 171, p. 752.

Kropp Forge Co., Cicero, Ill.—Files With SEC—

The company on March 20 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 33½ cents) to be first offered to stockholders at \$2.37½ per share on the basis of one new share for each seven shares held. Unsubscribed stock will be publicly offered at \$2.50 per share by Blair F. Claybaugh & Co., New York. The proceeds are to be used to repay a loan owing to the LaSalle National Bank, Chicago, and for additional working capital.

The Midwest Stock Exchange has received notice from the company that the close of business March 22, 1950, was fixed as a record date for its common stockholders to receive the right to purchase additional shares of common stock in the ratio of one new share for each seven shares held, at a price of \$2.37½ per share. The rights will expire April 11, 1950.—V. 171, p. 361.

Lake Superior District Power Co.—Stock Subscriptions—An aggregate of 36,426 shares of the 40,962 shares of common stock offered by the company for subscription were subscribed at \$22.25 per share for by holders of subscription warrants which expired on Feb. 27, 1950. The remaining 4,536 unsubscribed shares of common stock were publicly offered at an initial price of \$24.25 per share by a group of underwriters headed by Robert W. Baird & Co., Inc.

On Feb. 24, 1950, the company sold and delivered to Halsey, Stuart & Co. Inc. the \$2,000,000 of first mortgage bonds, series C, 2½%, due Jan. 1, 1980, at 100.16% of such principal amount plus accrued interest; and a public offering of said bonds was made at the initial price of 100.75% of the principal amount thereof plus accrued interest.—V. 171, p. 849.

Lake Superior & Ishpeming RR.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$49,040	\$53,570	\$54,279	\$59,276
Net from railway	\$83,374	\$6,871	\$71,537	\$55,585
Net ry. oper. income	\$97,232	\$104,276	\$88,432	\$71,869
From Jan. 1—				
Gross from railway	101,673	107,169	106,146	117,431
Net from railway	164,608	178,345	154,855	115,698
Net ry. oper. income	197,096	214,047	189,890	149,937

*Deficit.—Vol. 171, p. 950.

Lehigh & Hudson River Ry.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$182,873	\$212,428	\$298,520	\$283,769
Net from railway	31,583	46,910	96,582	104,610
Net ry. oper. income	\$1,139	9,991	34,261	37,557
From Jan. 1—				
Gross from railway	382,167	469,823	552,048	566,158
Net from railway	70,225	105,660	127,505	193,230
Net ry. oper. income	\$256	220,039	21,747	69,204

Little Co. of Mary—Partial Redemption Notice—

There have been called for redemption as of April 1, 1950, \$50,000 of series A and \$31,000 of series B first mortgage sinking fund bonds of Little Co. of Mary Hospital. The series A bonds will be redeemed at par and accrued interest and the series B bonds at 101 and accrued interest. Payments will be made at the Continental Illinois National Bank & Trust Co. of Chicago, trustee, 231 So. La Salle St., Chicago 90, Ill., or at the option of the holder, at The First National Bank of West Bend, West Bend, Wis.—V. 168, p. 744.

Lone Star Steel Co.—Bonds Placed Privately—The company has placed privately with six insurance companies \$5,000,000 of 4½% first mortgage collateral trust sinking fund bonds, due 1965 through Dallas Rupe & Son, Estabrook & Co. and Straus & Blosser, it was announced on March 28. The purchasers are New England Mutual Life Insurance Co., The Travelers Insurance Co., American National Insurance Co., The Connecticut Mutual Life Insurance Co., State Farm Mutual Automobile Insurance Co. and State Farm Life Insurance Co.

The proceeds will be applied to the payment and discharge of all of the \$796,500 of bank notes due 1950, \$100,000 of 3¼% non-convertible debentures and \$2,447,000 of 4¼% first mortgage sinking fund promissory notes to the payment of current indebtedness and the remainder of such proceeds added to working capital.

Subscriptions for Stock—Of the 592,185 shares of common stock offered by the company to the holders of its common stock of record as of the close of business on March 16, 1950, 159,169 shares were subscribed for by such stockholders and the remaining 433,016 shares were allotted pro rata to the underwriters. Such preemptive rights expired March 23, 1950.—V. 171, p. 1262.

Louisiana & Arkansas Ry.—Earnings—

Period End. Feb. 28—	1950—Month—1949	1950—2 Mos.—1949
Railway oper. revenues	\$1,491,328	\$1,385,150
Net rev. from ry. oper.	568,400	472,642
Railway oper. income	352,152	241,727
Net ry. oper. income	270,353	224,042
Net ry. oper. income	270,353	224,042

Louisville & Nashville RR.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$12,287,798	\$11,165,779	\$16,755,170	\$14,867,231
Net from railway	1,149,183	2,525,675	2,768,647	2,879,771
Net ry. oper. income	443,740	1,298,035	1,407,973	1,383,905
From Jan. 1—				
Gross from railway	26,677,259	31,570,966	53,865,741	30,592,254
Net from railway	3,134,381	5,149,215	5,308,921	5,967,567
Net ry. oper. income	1,433,653	2,657,314	2,634,346	2,937,138

Maine Central RR.—February Earnings—

Period End. Feb. 28—	1950—Month—1949	1950—2 Mos.—1949
Operating revenues	\$1,948,976	\$2,179,117
Operating expenses	1,498,325	1,635,092
Taxes	189,204	246,805
Equipment rents (Dr.)	63,068	64,514
Joint facil. rents (Dr.)	29,606	28,675
Net ry. oper. income	\$168,773	\$204,031
Other income	9,961	10,124
Gross income	\$178,734	\$214,155
Rentals, int., etc.	\$101,544	\$111,202
Net income	\$77,190	\$102,953

Midland Valley RR.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$186,430	\$151,864	\$159,957	\$148,253
Net from railway	58,527	45,462	55,775	57,521
Net ry. oper. income	26,225	17,966	25,100	30,577
From Jan. 1—				
Gross from railway	352,821	312,724	348,755	302,932
Net from railway	131,493	135,205	134,346	121,465
Net ry. oper. income	68,595	28,156	53,528	57,192

Minneapolis & St. Louis RR.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$1,236,088	\$1,489,429	\$1,483,591	\$1,342,493
Net from railway	148,843	270,068	277,998	333,501
Net ry. oper. income	35,289	93,663	110,074	118,788
From Jan. 1—				
Gross from railway	2,557,489	3,026,175	2,992,049	2,714,731
Net from railway	250,243	546,545	529,770	641,748
Net ry. oper. income	64,336	215,742	201,138	245,179

Minnesota Transfer Ry.—Partial Redemption—

There have been called for redemption on June 1, next, through the sinking fund, \$17,000 of first mortgage 3¼% coupon bonds dated June 1, 1936 at 104 and accrued interest. Payment will be made at the First Trust Co. of St. Paul, trustee, First National Bank Building, St. Paul 1, Minn.—V. 169, p. 1336.

Minute Maid Corp.—Sales Up Sharply—

3 Months Ended Jan. 31— 1950 1949
Sales \$5,240,799 \$1,852,324
Sales in January ran at an annual rate of \$30,000,000 thereby establishing a new record sales peak.
The company recently purchased from the Di Giorgio Fruit Corp. 3,088 acres of groves in the rich citrus belt running across the central section of Florida, at a cost of \$3,195,200. This important acquisition will permit Minute Maid to grow nearly 15% of its present fresh fruit requirements on its own land, and act as a hedge against irregular fluctuations as well as unforeseen shortages.
Minute Maid has been unable to contract for grapefruit and grapefruit-orange blend to be concentrated outside its own plants, and accordingly will process and package these two products in its own plants. To replace the production diverted to these two products, for which there is an insistent demand from the trade, the company will substantially increase its pack of California orange juice this fall, the announcement concluded.—V. 171, p. 362.

Missouri Illinois RR.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$333,932	\$348,521	\$333,512	\$283,798
Net from railway	130,722	140,071	146,216	131,683
Net ry. oper. income	55,843	73,253	73,653	67,105
From Jan. 1—				
Gross from railway	701,114	705,929	697,500	563,794
Net from railway	265,573	294,509	312,728	244,556
Net ry. oper. income	125,766	155,566	155,754	121,815

Missouri-Kansas-Texas Ry.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$5,396,747	\$6,076,505	\$5,525,224	\$4,915,620
Net from railway	1,328,087	1,409,399	1,005,928	1,038,638
Net ry. oper. income	495,811	411,474	313,131	414,546
From Jan. 1—				
Gross from railway	11,087,056	12,532,662	11,470,710	9,890,231
Net from railway	2,609,637	2,511,428	2,096,047	2,008,792
Net ry. oper. income	965,031	729,460	640,541	666,605

Mono-Kearsarge Consolidated Mining Co.—Rights, etc.

The stockholders of record Jan. 18, 1950 were recently given the right to subscribe, pro rata, for 250,000 shares of capital stock at par (10 cents per share) the proceeds to be used to buy new equipment. Rights expired on Feb. 24, 1950. The unsubscribed stock was offered publicly only in the State of Utah.

In addition, 83,696 shares of additional stock were to be issued to creditors of the company in full payment of their respective claims at 10 cents per share; also, 614,696 of the company's shares were to be used to acquire all the common stock of the Ophir Treasure Mining Co., a Utah corporation, from the individual stockholders of said company by issuing one share of Mono-Kearsarge stock for four shares of Ophir stock. The Ophir company's assets consist of three patented mining claims with a total acreage of 19 plus acres.

Monongahela Power Co.—Preferred Stock Offered—

Kidder, Peabody & Co. headed an investment banking group which on March 30 publicly offered 60,000 shares of 4.50% cumulative preferred stock, series C (par \$100), at \$102.50 per share, plus accrued dividends, to yield 4.39%. The issue was awarded to the group at competitive sale on March 28 on its bid of \$100.691 per share.

Three other bids were received for a 4.50% dividend, viz.: Kuhn, Loeb & Co., \$100.68; Lehman Brothers, \$100.507; W. C. Langley & Co., \$100.1199. Also one bid was received of \$100.60 per share for a 4.55% dividend from Harriman Ripley & Co., Inc.

The new stock is redeemable at any time at prices decreasing from 106½% if redeemed by Feb. 1, 1955, to 103½% if redeemed after Feb. 1, 1960, in each case plus accrued dividends.

PROCEEDS—Net proceeds will help finance the company's construction program estimated to cost approximately \$32,500,000 during the years 1950, 1951 and 1952, of which approximately \$12,000,000 will be spent this year. The principal project in this program is the installation of a sixth steam turbo-generator unit at the company's Rivesville, W. Va., station. The new unit will have a capability of approximately 80,000 kilowatts and be ready for operation late in 1951.

BUSINESS—The company and its subsidiaries produce and sell electricity in most of northern West Virginia and adjoining small parts of Ohio, Maryland and Virginia. This service area comprises approximately 12,840 square miles with an estimated population of 749,300. Founded in 1912 under a predecessor name, the electric system of the company and its subsidiaries forms an important part of the integrated system of the West Penn Electric Company.

For the year ended Dec. 31, 1949, the company reported operating revenues of \$23,744,818 with consolidated net income of \$4,187,368.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

First mortgage bonds:	Authorized	Outstanding
3% series due 1975 (due Aug. 1, 1975).....		\$22,000,000
3% series due 1977 (due Sept. 1, 1977).....		7,000,000
3½% series due 1979 (due Feb. 1, 1979).....		6,000,000
4½% ten-year serial notes.....	\$4,000,000	2,400,000
5% purchase money obligation of The West Maryland Power Co., a subsidiary.....	39,000	12,000
Cumulative preferred stock (par \$100).....	50,000,000	
4.40% cumulative preferred stock.....		9,000,000
4.80% cumulative preferred stock, series B.....		4,000,000
4.50% cumulative preferred stock, series C.....		6,000,000
Common stock (par value \$6.50 per share).....	13,000,000	8,435,505

*\$200,000 due semi-annually to Aug. 28, 1955. \$181,000 due annually to 1961.

UNDERWRITERS—The names of the several principal underwriters of the additional preferred stock and the respective amounts severally to be purchased by each are set forth below:

Shares	Shares
Kidder, Peabody & Co.....	8,750
White, Weld & Co.....	8,750
Central Republic Co. (Inc.).....	5,000
R. W. Pressprich & Co.....	5,000
Shields & Company.....	5,000
Estabrook & Co.....	4,500
Harris, Hall & Co. (Inc.).....	4,500
A. M. Kidder & Co.....	3,000
Laird, Bissell & Meeds.....	5,000
Julien Collins & Company.....	2,500
DeHaven & Townsend.....	2,500
Crouter & Bodine.....	2,500
Chas. W. Seranton & Co.....	2,500
C. C. Collings and Co., Inc.....	1,000
Harrison & Co.....	1,000
Supple, Yeatman & Co., Inc.....	1,000
Arthur L. Wright & Co., Inc.....	1,000
Wright, Wood & Co.....	1,000

Monsanto Chemical Co.—Conversion Agent—

The Guaranty Trust Co. of New York as agent will accept cumulative preference stock, series A, which has been called for redemption on April 7, for conversion into common stock up to close of business April 6, when the conversion privilege expires.—V. 171, p. 1150.

Montour RR.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$43,762	\$212,181	\$247,608	\$262,300
Net from railway	25,831	30,708	69,952	70,230
Net ry. oper. income	14,984	52,457	71,864	62,057
From Jan. 1—				
Gross from railway	139,224	469,425	500,849	565,166
Net from railway	44,360	85,277	133,294	167,270
Net ry. oper. income	45,020	116,537	137,305	130,773

Morris Plan Corp. of America—Sale of Units' Shares Permitted—

The SEC on March 29 announced the issuance of an exemption order under the Investment Company Act permitting this corporation to sell 315 shares of the capital stock of The Morris Plan Co. of South Bend, at a price of \$388 per share, to nine individuals, including five persons who are officers and directors of the South Bend Company.—V. 171, p. 194.

Motorola, Inc.—Has Record Quarter—

Paul V. Galvin, President, stated that sales and earnings for the first quarter of this year promised to exceed by a wide margin the record of any other quarter in the history of the company. Demand for television receivers continues at an accelerated pace necessitating continued allocation, he added.—V. 171, p. 465.

Muskogee Industrial Finance Corp., Muskogee, Okla., Files—

The company on March 17 filed a letter of notification with the SEC covering 2,500 shares of common stock (par \$20) and \$100,000 of 7% certificates of indebtedness. No underwriter. Proceeds from common stock to be used to liquidate demand notes, and from certificates of indebtedness for loans in excess of surplus and capital stock.

Mutual Fund of Boston, Inc.—Registers With SEC—

The corporation on March 24 filed a registration statement with the SEC covering 60,000 shares of capital stock to be underwritten by Russell, Berg & Co., Boston, Mass.—V. 170, p. 1398.

Mutual Life Insurance Co. of New York — Dawson Elected President—

Louis W. Dawson has been elected President and Roger Hull as Executive Vice-President, according to Lewis W. Douglas, Chairman of the Board. Mr. Dawson had previously been Executive Vice-President and General Counsel. Mr. Hull had been Vice-President and Manager of Agencies.

Mr. Douglas, who is serving as U. S. Ambassador to Great Britain, said that Mr. Dawson will be the company's Chief Executive Officer. When Mr. Douglas returns to active duty in the company, it was announced, he will serve as counselor to the Board of Trustees and the officers of the company, in his capacity as Chairman.—V. 170, p. 2333.

Nashville Chattanooga & St. Louis Ry.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$2,439,515	\$2,520,949	\$2,737,409	\$2,305,156
Net from railway	623,388	478,989	408,417	298,433
Net ry. oper. income	291,345	224,387	138,404	117,806
From Jan. 1—				
Gross from railway	4,995,654	5,250,696	5,772,581	4,842,208
Net from railway	1,332,457	1,064,384	965,255	781,666
Net ry. oper. income	644,794	500,057	345,211	286,515

National Steel Corp.—Stock Split-Up Voted—

The stockholders on March 27 approved an amendment to the articles of incorporation which will have the effect of splitting up the stock of the corporation on a three-for-one basis, it was announced by E. T. Weir, Chairman.

The amendment was filed and recorded with the proper authorities of the State of Delaware on March 30 and the split-up became effective at the close of business on that day.—V. 171, p. 1263.

National Sugar Mfg. Co.—Recapitalization Approved—

The stockholders on March 13 approved a plan of recapitalization under which there would be authorized 5,000 shares of new 4% prior preferred stock, par \$100; 5,000 shares of previously authorized preferred stock, no par value; and 50,000 shares of common stock, par \$1.

The plan also provides for the issuance of \$300,000 first mortgage serial bonds, with authority to issue an additional \$200,000 at any time after April 1, 1951, subject to certain restrictions. The \$300,000 bonds are to be issued on or about April 1, 1950, to Peters, Writer & Christensen, Inc., Denver, Colo.

The proceeds of the bond issue would be used in part to pay in full the outstanding first mortgage note. The balance would be used, together with other bonds, to discharge in full presently issued second mortgage income bonds by payment of 50% of the face value of income bonds in cash and the balance in new prior preferred stock.

Holders of each two shares of presently issued no par preferred stock and accrued dividends thereon would be offered the right to exchange their holdings for one share of new prior preferred stock and eight shares of common stock.

Holders of presently issued common stock would be required to exchange each four shares for one new common share.

The plan provides for the issuance of \$497,300 of prior preferred stock.—V. 165, p. 1870.

New London Northern RR.—New President—

Allerton C. Hickmott, Vice-President of Connecticut General Life Insurance Co., has been elected President to succeed the late Charles G. Woodward. Mr. Hickmott is also President of the State Savings Bank in Hartford and is also a director of many concerns, including the Aetna Insurance Co.—V. 169, p. 2531.

New Majestic Mining Co., Salt Lake City, Utah—Rights

The company offers to its stockholders the opportunity to subscribe pro-rata (on a 1-for-20 basis) for 100,000 shares of treasury stock at par (5 cents per share). This offer is made for acceptance within 15 days from March 21 and is limited to stockholders. The proceeds are to be used to settle claim of RFC.

The lease and option agreement held by J. D. Williams has been cancelled and in consideration thereof and of the benefits and advantages accrued to New Majestic through the expenditures that have been made, New Majestic has issued and delivered 275,000 shares of its treasury stock, fully paid, to the Combined Metals Reduction Co.

To the extent that the 100,000 shares are not subscribed for by stockholders, Combined Metals Reduction Co. and the directors of New Majestic Mining Co. have agreed to take and pay for the stock in proportion to their respective present holdings.

The company's office is located at 209 Atlas Bldg., Salt Lake City, Utah.

New Orleans & Northeastern RR.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$777,932	\$728,902	\$954,984	\$778,909
Net from railway	273,043	260,665	401,529	270,537
Net ry. oper. income	109,478	106,490	171,833	106,596
From Jan. 1—				
Gross from railway	1,609,055	1,628,470	2,045,040	1,640,806
Net from railway	573,547	652,444	911,003	604,508
Net ry. oper. income	221,153	269,311	404,549	251,363

New Orleans Texas & Mexico Ry.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$674,809	\$663,161	\$708,686	\$671,974
Net from railway	294,848	330,525	303,497	340,241
Net ry. oper. income	249,284	305,760	158,137	318,722
From Jan. 1—				
Gross from railway	1,473,840	1,456,678	1,402,082	1,259,685
Net from railway	708,103	746,146	547,415	572,860
Net ry. oper. income	573,313	636,722	468,651	526,102

New York Central RR.—Earnings—

Period End. Feb. 28—	1950—Month—1949	1950—2 Mos.—1949
Railway oper. revenues	\$71,241,109	\$71,516,696
Railway oper. expenses	45,197,511	48,763,742
Net ry. oper. income	\$26,043,598	\$22,752,954
Net income after fixed charges	\$5,327,049	\$1,355

Nineteen Hundred Corp.—Acquires Plant—

A factory for the production of gas and electric clothes dryers was acquired on March 27 by this corporation, manufacturer of Whirlpool home laundry equipment, from the Cooper Wells Co., producer of hosiery and underwear, which has transferred much of its operation to Decatur, Ala.

Acquisition of two buildings in St. Joseph, Mich., was announced by Misha Gray, President, who said that the structures provide 75,000 square feet of production space.

The new dryer plant will be in operation within five months, the company said. Present dryer manufacturing operations will be moved there without loss of production, and space now used for making dryers will be devoted to production of automatic washers.—V. 171, p. 851.

Norfolk & Western Ry.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$7,053,479	\$13,594,577	\$14,261,853	\$12,328,955
Net from railway	657,353	3,526,141	4,201,464	3,786,893
Net ry. oper. income	672,747	2,071,198	2,699,712	2,378,458
From Jan. 1—				
Gross from railway	12,906,965	28,395,615	29,961,083	26,295,323
Net from railway	1,663,842	7,666,015	9,331,692	8,902,266
Net ry. oper. income	812,309	4,730,415	5,373,738	5,392,260

* Deficit.—V. 171, p. 951.

Norlina Oil Development Co., Inc.—Registers With SEC

The company on March 28 filed a registration statement with the SEC covering 600 shares of no par capital stock.

The company was organized in September, 1949, for the purpose of acquiring by purchase, lease, or otherwise, lands for the purpose of prospecting for and obtaining oil, gas, coal or other minerals. It is also authorized to engage in a general oil and land business by buying, selling or otherwise trading in oil lands, oil lease, and oil and gas royalties, and in the products and by-products of said lands. The company currently is the holder of record of leases covering 548,833 acres of land in southeastern North Carolina.

The 600 shares of stock are to be "offered as a speculation." There are now issued and outstanding 400 shares of the stock. It is proposed that a minimum of 100 shares will be issued to individuals and groups with whom the company may enter into agreement for the sale and/or assignment of up to one-half acreage of its leases for purposes of exploration and development. The remaining shares will be offered for sale to certain individuals and groups in an amount sufficient to raise a maximum of \$1,000,000, the maximum offering price of the shares being \$5,000. No underwriting is presently involved; but the company reserves the right to enter into an underwriting agreement at any time in the future.

Proceeds of the stock sale are to be used first to pay all current liabilities, which presently amount to \$11,000. The company will pay its officers and agents for out-of-pocket expenses incurred in connection with the stock sale or in connection with other company business, the amount thereof. The proceeds would be used for conducting a program for the drilling, discovery and marketing of oil, gas and/or other mineral products.

Northern Indiana Public Service Co.—Bonds Offered—

A group of investment banking firms headed by Equitable Securities Corp. on March 30 publicly offered \$12,000,000 of 2½% first mortgage bonds, series E, maturing March 1, 1980, at 102.542, yielding 2.75%. The group was awarded the bonds on March 28 on a bid of 102.229.

Seven other bids, also for 2½%, were received, viz: Lehman Brothers and Bear, Stearns & Co. (jointly), 102.197; Halsey, Stuart & Co. Inc., 102.18; Union Securities Corp., 102.162; First Boston Corp., 102.141; White, Weld & Co., 101.707; Central Republic Co., Blyth & Co. Inc., and Merrill Lynch, Pierce, Fenner & Beane (jointly), 101.703; and Harriman Ripley & Co. Inc., 101.347.

General redemption prices on the series E bonds range from 105% if redeemed on or before Feb. 28, 1951, to par on and after Feb. 28, 1979. Redemption for the sinking fund, commencing in 1956, is scaled from a price of 103% on or before Feb. 28, 1957 to par on and after Feb. 28, 1979.

PROCEEDS—Proceeds from the current financing will be used by the Midwest utility to prepay a \$1,500,000 bank loan and to finance, in part, its program of additions to its utility properties. Based on current engineering studies, contemplated expenditures for construction are estimated at \$58,000,000 for the years 1950-1952, inclusive. Major projects under the program are the installation of two additional generating units having a total installed capacity of approximately 140,000 kilowatts in the Michigan City station, and the installation of a water filtration plant at Gary, Ind.

COMPANY—Is engaged in the electric energy, gas and water business in the northern part of Indiana. Territory served has an estimated population of 800,000 persons in 28 counties, and includes the cities of Fort Wayne and Gary. Approximately 59% of total operating revenues of \$44,851,209 in 1949 was derived from the sale of electricity, 39% from the sale of gas and the balance from the water business. Net income for the period amounted to \$6,858,726.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds, series C, 3½%, due Aug. 1, 1973		\$45,000,000
First mortgage bonds, series D, 3½%, due Nov. 1, 1978		11,000,000
First mortgage bonds, series E, 2½%, due Mar. 1, 1980		12,000,000
3½% sink. fd. debts, due Apr. 15, 1968	9,000,000	9,000,000
Cumulative preferred stock (par \$100)	500,000 shs.	211,380 shs.
4½% cum. pref. stock (par \$20)		261,700 shs.
Common stock (without par value)	3,500,000 shs.	2,493,291 shs.

*The amount of bonds issuable under the first mortgage indenture is unlimited.

UNDERWRITERS—The names of the purchasers and the principal amounts of series E bonds agreed to be purchased by them, respectively, subject to the terms and conditions of the purchase contract, are as follows:

	G. H. Walker & Co.	900,000
Equitable Securities Corp.	Weeden & Co. Inc.	750,000
Blair, Rollins & Co. Inc.	Auchincloss, Parker & Redpath	500,000
F. S. Moseley & Co.	J. Barth & Co.	500,000
Phelps, Penn & Co.	William Blair & Co.	500,000
Schoelkopf, Hutton & Pomeroy, Inc.	Hill & Co.	500,000
Hirsch & Co.	John Kormendi Co.	250,000
Laurence M. Marks & Co.		900,000

—V. 171, p. 1263.

Northern Pacific Ry.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$9,002,079	\$9,653,087	\$10,599,087	\$10,276,023
Net from railway	592,817	392,604	898,350	1,731,117
Net ry. oper. income	1,220,245	1,175,422	92,325	1,139,253
From Jan. 1—				
Gross from railway	17,451,092	19,096,935	22,114,651	21,587,813
Net from railway	2,047,001	800,861	2,203,031	3,879,886
Net ry. oper. income	3,363,824	2,588,703	333,692	2,386,960

* Deficit.—V. 171, p. 1050.

Northuna Mining Co., Coeur d'Alene, Idaho—Merger—

In connection with the filing on Jan. 23 of a letter of notification with the SEC covering 802,033 shares of common stock (par 1 cent), to be issued to stockholders of Una Mine Co. in exchange for stock of that company, and 1,075,944 additional shares to be issued to stockholders of North Hill Mining Co. in exchange for their stock, we have been informed that "Northuna" is not offering or planning to sell or dispose of any securities in any state except Idaho, and that "in consideration of Idaho property conveyed to it by two other corporations, it is to issue its shares, share for share, to their stock-

holders, exchange of certificates to be made at the office of Northuna Mining Co., 424 Garden Ave., Coeur d'Alene, Idaho, without charge, in substance a consolidation of the two former corporations in this one."

Northwestern Bell Telephone Co.—Definitive Debs.—

Temporary 31-year 3¼% debentures, due Nov. 15, 1979, may now be exchanged for definitive debentures at the Guaranty Trust Co. of New York.—V. 171, p. 1184.

Northwestern Pacific RR.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$670,035	\$522,891	\$601,788	\$482,024
Net from railway	135,607	18,996	85,633	75,996
Net ry. oper. income	44,359	86,327	1,910	12,211
From Jan. 1—				
Gross from railway	1,238,334	1,074,404	1,157,493	1,027,850
Net from railway	109,553	32,664	112,211	201,450
Net ry. oper. income	75,230	139,899	59,017	6,786

* Deficit.—V. 171, p. 951.

Norwich Pharmacal Co.—Registers With SEC—

The company on March 24 filed a registration statement with the SEC covering 50,000 shares of convertible preferred stock, series A, \$30 par value.

The stock is to be initially offered to common stockholders of record at the close of business April 17, 1950, at the rate of one preferred share for each 16 common shares then held. The subscription price and underwriting terms are to be supplied by amendment. Hornblower & Weeks has been named as the principal underwriter.

Approximately \$500,000 of the proceeds will be used for the construction of a plant for the manufacture of fine chemicals and to provide additional warehouse facilities immediately north of the City of Norwich and for additional plant installations and equipment. The balance, approximately \$1,000,000, is to be added to working capital for use in connection with the development and expansion of the company's business.—V. 171, p. 560.

Oak Manufacturing Co.—Warrants Listed—

The 74,765 stock purchase warrants which entitle the holders to subscribe to one common share per warrant at \$12.50 per share on or before 2 p.m., April 1, 1951, were admitted to trading on the Midwest Stock Exchange at the opening of business March 27. City National Bank & Trust Co., Chicago, Ill., is warrant agent.—V. 171, p. 195.

Ohio Edison Co.—Consolidation Approved by SEC—

The SEC issued an order on March 29 approving the proposed agreement of merger of The Ohio Public Service Co. into Ohio Edison Co. Common stockholders of the two companies will vote on the merger at meetings to be held by The Ohio Public Service Co., on April 12 and by Ohio Edison Co., on April 27. The Ohio P. U. Commission approved the proposed agreement of merger on March 6.—V. 171, p. 1184.

Ohio Power Co.—Proposed Acquisition—

The company on March 23 requested SEC authorization to purchase the 525 shares of the common stock of Union City Electric Co. from Public Service Co. of Indiana for a cash consideration of \$294,000. The 525 shares constitute all of the outstanding common stock of Union City, which ultimately will be merged into Ohio.

Interested persons were given until March 30 to request a hearing upon the application.—V. 171, p. 754.

Ohio Public Service Co.—Merger Proposal to be Voted on April 12—

See Ohio Edison Co. above.—V. 171, p. 1184.

Oklahoma City-Ada-Atoka Ry.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$33,503	\$77,346	\$67,486	\$61,727
Net from railway	34,605	28,634	23,973	23,152
Net ry. oper. income	9,053	6,679	3,407	8,379
From Jan. 1—				
Gross from railway	163,162	158,699	146,956	148,237
Net from railway	68,390	63,930	53,208	66,969
Net ry. oper. income	14,488	15,478	11,991	24,822

—V. 171, p. 951.

Pacific Refiners, Ltd., Honolulu, Hawaii — Registers With SEC—

The corporation on March 29 filed a registration statement with the SEC covering \$750,000 of 6½% 15-year sinking fund debentures due 1965 and 500,000 shares of common stock (par \$1), to be offered to common stockholders in units of \$3 of debentures and two shares of common stock at \$5 per unit, at the rate of one unit for each share held. No underwriter. The proceeds are to be used for construction expenditures.

Pacific Power & Light Co.—Seeks Bond Approval—

The company has applied to the Federal Power Commission for authorization to issue \$9,000,000 of first mortgage bonds. The interest rate and the price to be paid to the company for the bonds will be determined by competitive bidding, the application says. The bonds are to be issued to pay Pacific's \$9,000,000 promissory note dated Sept. 30, 1949, and held by Mellon National Bank & Trust Co. The money was borrowed from the bank to finance utility plant betterments and additions made in 1948, 1949, and early in 1950, according to the company.—V. 171, p. 1264.

Pacific Telephone & Telegraph Co.—Rights—

The common and preferred stockholders of record March 21, 1950 have been given rights to subscribe on or before April 21, 1950 for 814,694 additional shares of common stock at par (\$100 per share) on the basis of one new common share for each six shares of common and/or preferred stock owned. No fractional shares will be issued. The net proceeds would be used to repay \$67,400,000 bank loans, and the remainder for cost of extensions, additions and improvements to plant of company and of its wholly-owned subsidiary, Bell Telephone Co. of Nevada. The offering is not underwritten.

American Telephone & Telegraph Co. owns 3,732,493 shares (91.75%) of the outstanding 4,068,165 common shares and 640,957 (78.17%) of the outstanding 820,000 preferred shares. The parent, which will receive rights to subscribe for 728,908 shares, has informed Pacific T. & T. Co. that it intends to subscribe for such shares.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
30-year 3¼% debts, due March 1, 1978	\$75,000,000	\$75,000,000
35-year 3¼% debts, due Sept. 15, 1983	75,000,000	75,000,000
40-year 2¾% debts, due Dec. 1, 1995	75,000,000	75,000,000
40-year 2¾% debts, due Oct. 1, 1986	75,000,000	75,000,000
40-year 3¼% debts, due Oct. 1, 1987	100,000,000	100,000,000
Common stock (par \$100)	650,000,000	488,285,300
Preferred stock 6½% cum. (par \$100)	82,000,000	82,000,000

*The company intends to sell only the number of shares subscribed for through the exercise of subscription rights. It is not possible to determine the portion of the offering for which subscriptions will be received. American Telephone & Telegraph Co., parent, which will receive rights to subscribe for 728,908 shares, has informed the company that it intends to subscribe for such shares.—V. 171, p. 1264.

Packard-Bell Co., Los Angeles, Calif.—Files With SEC

The company on March 20 filed a letter of notification with the SEC covering 9,500 shares of common stock to be issued under warrants held by Howard D. Thomas, Jr., at \$7.50 per share.

Penick & Ford, Ltd., Inc.—Changes in Personnel—

The corporation announces the election of F. T. Bedford, formerly President, as Chairman of the board. Dr. J. Max Widmer, formerly Executive Vice-President, has been elected President to succeed Mr. Bedford.—V. 171, p. 195.

Pennsylvania Power & Light Co.—To Issue New Preferred Stock—

The stockholders will vote April 17 on authorizing 100,000 additional shares of series preferred stock and 12,000 shares of 4½% preferred stock. It is planned to use the proceeds to pay 1950 construction costs.—V. 171, p. 952.

Pennsylvania RR.—Bids for Equipment Certificates—

The company has requested bids for the purchase of all of \$10,110,000 of equipment trust certificates, series Z, to be dated April 1, 1950, to mature in 15 annual installments of \$674,000 from April 1, 1951 to April 1, 1965, both inclusive. This will constitute the first installment of an aggregate of not exceeding \$20,115,000 of such certificates, series Z.

Bids must be received at the office of Geo. H. Pabst, Jr., Vice-President, at Room 1811, Broad Street Station Building, Philadelphia 4, Pa., at or before 12 o'clock noon (EST) on April 11.

EARNINGS FOR FEBRUARY AND FIRST TWO MONTHS

February—	1950	1949	1948	1947
Gross from railway	55,756,283	71,609,284	74,336,696	64,888,600
Net from railway	3,650,191	8,820,033	7,559,583	3,758,869
Net ry. oper. income	2,324,096	1,944,545	255,240	2,689,323

From Jan. 1—	1950	1949	1948	1947
Gross from railway	122,511,154	153,396,023	151,710,869	136,870,493
Net from railway	15,218,231	21,529,694	16,629,983	11,670,934
Net ry. oper. income	2,629,496	7,272,438	1,313,595	1,529,631

* Deficit.—V. 171, p. 1264.

Pennsylvania Reading Seashore Lines—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$483,756	\$632,043	\$726,124	\$636,235
Net from railway	434,258	238,072	220,181	197,795
Net ry. oper. income	620,442	537,247	417,065	396,687

From Jan. 1—	1950	1949	1948	1947
Gross from railway	1,019,584	1,315,782	1,495,291	1,318,019
Net from railway	886,563	660,349	538,059	534,407
Net ry. oper. income	1,271,915	1,066,232	826,626	764,036

* Deficit.—V. 171, p. 1050.

(Chas.) Pfizer & Co.—To Increase Capitalization—

The stockholders on April 3 will vote on increasing the authorized common stock from 1,500,000 shares to 2,000,000 shares. It is not planned to presently sell any of the additional shares.—V. 170, p. 1302.

Philadelphia Gas Works Co.—Seeks Bank Loans—

The company on March 27 applied to the SEC for authorization to issue and sell to three commercial banks \$2,000,000 principal amount of its 2½% promissory notes.

The notes would be issued and sold in two installments of \$1,000,000 each not later than Dec. 31, 1950, and are to be repaid in ten equal semi-annual installments commencing Jan. 1, 1951. Proceeds would be advanced to the Philadelphia Municipal Gas Works which the company operates pursuant to an agreement with the City of Philadelphia which owns said gas works, and would be used by Philadelphia Municipal Gas Works for property additions.

The SEC has given interested persons until April 17 to request a hearing.—V. 169, p. 2423.

Phillips Petroleum Co.—Registers With SEC—

The company on March 31 filed with the SEC a registration statement covering the issuance of approximately \$75,000,000 of 25-year debentures. It is anticipated that the debentures will be convertible into common stock for ten years and will be offered to stockholders for subscription. Further details as to conversion prices and coupon rate will be filed by a later amendment. The entire proceeds from the new issue will be applied toward the retirement of present short-term bank loans. The offer to stockholders will be underwritten by an investment banking group headed by The First Boston Corporation.—V. 171, p. 698.

Pittsburgh and Lake Erie RR.—Earnings—

Period End. Feb. 28—	1950—Month—	1949	1950—2 Mos.—	1949
Railway oper. revenues	\$2,202,898	\$3,564,735	\$5,072,949	\$7,335,305
Net rev. from ry. oper.	27,912	641,644	397,514	1,376,015
Net ry. oper. income	217,246	741,453	774,217	1,504,642
Net inc. aft. fixed chrgs.	185,494	566,224	632,663	1,164,790

* Deficit.—V. 171, p. 952.

Pittsburgh Rys. Co.—Reorganization Plan Approved—

The SEC announced on March 28 that it had approved a plan filed jointly by Elmer E. Bauer, trustee of this company, and Philadelphia Co., for the reorganization of the Pittsburgh Railways System under Chapter X of the Bankruptcy Act and Section 11 (f) of the Public Utility Holding Company Act of 1935 and for the discharge under Section 11 (e) of the Holding Company Act of Philadelphia Co. guarantees affecting Railways System's securities.

The plan provides for the creation of a new company which will own and operate all of the properties now comprising the Pittsburgh Railways System. The Philadelphia Co., public creditors, and public holders of guaranteed and unguaranteed System securities, will be allocated varying amounts and combinations of cash, new company bonds and common stock, such allocations being arrived at on the basis of a compromise of controversial issues concerning the respective claims of Philadelphia Co., public creditors, and public security holders.

Philadelphia Co., which owns all of the preferred and common stocks of Pittsburgh Railways Co. and which, in addition, with its subsidiaries, holds bonds, stock, and other claims against the Railways System exceeding \$76,000,000, will receive 50.9% of the new company's common stock in satisfaction of all such claims and will also be discharged from all guarantees and obligations in respect of Railways System's securities. Public holders of Railways System's securities affected by guarantees of Philadelphia Co., outstanding in the principal and par amount of \$10,902,167, will receive cash in the aggregate amount of \$10,767,909. Public holders of Railways System's unguaranteed securities, outstanding in the principal and par amount of \$16,223,050, will receive cash and principal amount of new company bonds aggregating \$12,157,107 and 49.1% of the new company common stock. Specified cash payments will be made in discharge of miscellaneous claims, including tax claims, personal injury and property damage claims, claims of the County of Allegheny and the City of Pittsburgh and other municipal creditors, claims for merchandise and services, and claims of West Penn Railways Co. and The Pittsburgh and Castle Shannon Railroad Co.

The trustee and Philadelphia Co. have stated that the plan will be submitted to the Pennsylvania P. U. Commission as well as to the U. S. District Court for the Western District of Pennsylvania, in which court the bankruptcy reorganization proceedings under Chapter X are pending.—V. 171, p. 466.

Pittsburgh & West Virginia Ry.—Earnings—

Chesapeake & West Virginia Ry.—Earnings				
February—	1950	1949	1948	1947
Gross from railway	\$497,554	\$677,629	\$603,190	\$469,696
Net from railway	77,826	171,191	174,640	102,037
Net ry. oper. income	64,851	117,687	139,759	78,257

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING
FOR EVERY LISTED ISSUE

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Mar. 25	Monday Mar. 27	Tuesday Mar. 28	Wednesday Mar. 29	Thursday Mar. 30	Friday Mar. 31	Shares		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			
37 Jun	51 Dec	44 1/2 Mar 31	54 1/2 Jan 21	Abbott Laboratories	5	47 1/2	47 1/2	46 1/2	47 1/2	46 1/2	45 1/2	45 1/2	44 1/2	45 1/2	9,700
17 Jun	31 Dec	27 Feb 1	33 Mar 4	ACF-Bruhl Motors Co.	2.50	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	2,300
17 Oct	21 May	19 1/4 Jan 3	21 1/4 Jan 11	Acme Steel Co.	10	20 1/2	20 1/2	20	20 1/2	19 1/2	20	19 1/2	19 1/2	19 1/2	4,500
17 Jun	23 Dec	21 Feb 14	23 1/2 Jan 11	Adams Express Co.	1	22 1/2	22 1/2	22	22 1/2	22	22 1/2	22	22 1/2	22	4,500
35 Jan	44 1/2 Sep	40 1/2 Mar 22	42 1/2 Feb 14	Adams-Mills Corp.	No par	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	100
27 Mar	47 Dec	43 Jan 13	50 Feb 24	Addressograph-Multigraph Corp.	10	49	49	48 1/2	48 1/2	48 1/2	48 1/2	49	49 1/2	49 1/2	1,800
14 Nov	19 Dec	17 1/2 Jan 3	32 Mar 30	Admiral Corp new common	1	27 1/2	28 1/2	28 1/2	30	28 1/2	30 1/2	31 1/2	30 1/2	31 1/2	128,300
5 Jun	11 Dec	9 1/2 Jan 26	13 Mar 15	Affiliated Gas Equipment com.	1	12 1/2	13	12 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	19,500
46 May	51 Dec	51 Jan 5	55 1/2 Mar 9	Air Reduction w.w.	50	52 1/2	53 1/2	53	53	53 1/2	52 1/2	52 1/2	52 1/2	52 1/2	80
18 Jan	23 May	21 1/2 Mar 30	25 1/2 Jan 9	Air Reduction Inc.	No par	22 1/2	22 1/2	22	22 1/2	22	22 1/2	21 1/2	22 1/2	22 1/2	8,900
97 Mar	110 Dec	110 1/2 Jan 5	121 Feb 1	Alabama & Vicksburg Ry.	100	118	121	121	121	119	124	118	124	118	10
2 Jun	4 Dec	2 1/2 Mar 22	3 Jan 3	Alaska Juneau Gold Mining	10	2 1/2	3	3	3	2 1/2	3	2 1/2	3	2 1/2	7,500
13 Feb	18 Dec	15 1/2 Mar 29	18 Jan 10	Aldens Inc common	5	16 1/2	16 1/2	15 1/2	16 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,200
64 Apr	73 Sep	67 1/2 Jan 4	72 Mar 9	4 1/2 preferred w.w.	100	71	71 1/2	71	71	71	71	71	71	71	30
2 Feb	4 Dec	3 1/2 Mar 27	4 Jan 11	Allegheny Corp common	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	29,700
40 Feb	82 Dec	69 Mar 30	85 Feb 2	5 1/2 preferred A	100	74	76 1/2	71 1/2	74 1/2	71	72	69	70 1/2	70 1/2	2,600
64 Jan	86 Dec	79 Mar 14	83 Jan 4	\$2.50 prior conv preferred No par		79	81	78 1/2	81	80 1/2	80 1/2	79 1/2	81	81	900
17 Jun	27 Jan	21 Jan 3	27 Mar 23	Allegheny Ludlum Steel Corp No par		27 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	25 1/2	26 1/2	25 1/2	9,400
88 Sep	104 Mar	94 Jan 5	103 Mar 23	\$4.50 conv preferred No par		102 1/2	103 1/2	103 1/2	103 1/2	103	103 1/2	102 1/2	103 1/2	102 1/2	700
83 July	93 Feb	89 1/2 Mar 2	92 Mar 22	Allegheny & West Ry 6% gtd.	100	92	95	92	95	92	95	92	95	91	70
6 Jun	8 Jan	8 Jan 3	10 Mar 28	Allen Industries Inc.	1	9 1/2	9 1/2	9	10 1/2	10 1/2	10 1/2	9 1/2	10 1/2	10 1/2	16,100
165 Jun	210 Dec	200 1/2 Jan 13	229 Mar 16	Allied Chemical & Dye	No par	221	222 1/2	222	224 1/2	220 1/2	223	219	220 1/2	217	3,100
15 Jun	19 Dec	19 Jan 3	21 Feb 2	Allied Kid Co.	5	19 1/2	19 1/2	19 1/2	20	19 1/2	20	19 1/2	19 1/2	19 1/2	300
24 Jun	30 Oct	x27 1/2 Feb 24	29 Jan 11	Allied Mills	No par	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	27 1/2	28 1/2	27 1/2	1,700
25 Feb	35 Dec	32 1/2 Jan 13	36 Feb 3	Allied Stores Corp common	No par	34 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34	33 1/2	34	33 1/2	9,000
83 Jan	97 Nov	93 Feb 16	95 Jan 3	4% preferred	100	94	96	94	96	94	96	94	96	94	100
25 Feb	33 Dec	31 Jan 13	35 Mar 23	Allis-Chalmers Mfg common No par		34 1/2	35 1/2	34	35	34 1/2	34 1/2	33 1/2	34 1/2	33 1/2	9,300
76 Jun	88 Oct	86 1/2 Jan 17	90 Jan 18	3 1/2 conv preferred	100	89 1/2	89 1/2	89	89 1/2	89	89	88 1/2	89 1/2	88 1/2	400
26 Jan	37 Dec	35 1/2 Feb 20	38 Jan 11	Alpha Portland Cement	No par	36 1/2	36 1/2	36	36 1/2	36	36	35 1/2	35 1/2	35 1/2	1,400
2 Jun	4 Nov	3 1/2 Feb 28	4 Jan 11	Amalgamated Leather Co com.	1	4	4	3 1/2	4	3 1/2	4	3 1/2	4	3 1/2	9,200
37 Apr	43 Jan	40 Jan 26	40 Jan 26	6% convertible preferred	50	37 1/2	45	37 1/2	43 1/2	38 1/2	43	39	43	39	45
89 Feb	120 Oct	100 1/2 Mar 2	113 Feb 3	Amerada Petroleum Corp No par		112 1/2	112 1/2	111 1/2	112 1/2	111	110 1/2	109 1/2	110	108 1/2	1,800
34 Jan	45 Sep	40 1/2 Feb 3	45 Mar 8	Amer Agricultural Chemical No par		42 1/2	43 1/2	42	42 1/2	41 1/2	42 1/2	41 1/2	42	41 1/2	1,000
6 Jan	10 Jul	9 Jan 3	11 Feb 27	American Airlines common	1	11	11 1/2	10 1/2	11 1/2	10 1/2	11 1/2	10 1/2	11	10 1/2	39,700
51 Jan	70 Dec	x69 Feb 10	75 Jan 6	3 1/2 cum conv preferred	100	71 1/2	71 1/2	70 1/2	71 1/2	70 1/2	71	70 1/2	71	70 1/2	700
20 Jun	27 Dec	26 1/2 Mar 28	26 1/2 Jan 7	American Bank Note common	10	18	18	17 1/2	18	17 1/2	17 1/2	17 1/2	18	17 1/2	8,200
61 Jul	69 Oct	x63 Mar 2	67 Feb 15	6% preferred	50	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	130
x7 1/2 Jun	12 Dec	10 Jan 13	13 Feb 24	American Bosch Corp.	2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	33,600
30 Mar	35 Jan	32 1/2 Mar 22	35 Jan 12	Amer Brake Shoe Co com.	No par	32 1/2	32 1/2	32 1/2	32 1/2	33	33	32 1/2	33	32 1/2	3,200
96 1/2 Jun	104 Jan	101 1/2 Feb 8	104 1/2 Jan 20	4 convertible preferred	100	102 1/2	103 1/2	103 1/2	103 1/2	103	103 1/2	103	103 1/2	103	600
5 Jun	10 Jan	7 Jan 13	12 Mar 31	American Broadcasting Co Inc.	1	9 1/2	9 1/2	9	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	191,100
2 Jun	4 Dec	3 Jan 3	5 Jan 14	American Cable & Radio Corp.	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	23,000
81 Jan	106 Dec	105 1/2 Jan 3	119 Jan 28	American Can Co common	25	116 1/2	116 1/2	116 1/2	116 1/2	115 1/2	116 1/2	115 1/2	116 1/2	115 1/2	2,700
172 1/2 Mar	187 Sep	187 1/2 Jan 4	190 Jan 18	7% preferred	100	187	187	187 1/2	187 1/2	187 1/2	188 1/2	187	187	186 1/2	450
21 Jun	33 Jan	22 1/2 Mar 24	30 Feb 15	American Car & Fdry com.	No par	22 1/2	22 1/2	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	11,000
60 Jun	82 Jan	60 Mar 28	79 Feb 18	7% preferred	100	60 1/2	61 1/2	60 1/2	61 1/2	60	60 1/2	60 1/2	61	61 1/2	3,800
19 Jun	25 Dec	23 1/2 Mar 28	26 Jan 12	American Chain & Cable	No par	24	24 1/2	23 1/2	24 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	2,100
39 Feb	47 Sep	44 1/2 Jan 7	51 Mar 22	American Chicle Co.	No par	50	50 1/2	50 1/2	50 1/2	50	50	49 1/2	50	48 1/2	1,800
15 Feb	19 Dec	18 Jan 24	23 Feb 23	American Colortype Co.	10	22	22	22	22 1/2	22	21 1/2	21 1/2	21 1/2	21 1/2	1,300
14 Jun	19 Oct	18 Jan 5	x19 Mar 16	American Crystal Sugar com.	10	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	600
71 Jul	87 Mar	82 Jan 3	86 Jan 23	4 1/2 prior preferred	100	84	85	84	85	84	85	84	85	84	85
35 Feb	51 Dec	49 Jan 13	59 Mar 20	American Cyanamid Co com.	10	58 1/2	58 1/2	57 1/2	58 1/2	56 1/2	57 1/2	55 1/2	57 1/2	56 1/2	30,000
99 Jan	120 Dec	115 Jan 16	139 Mar 20	3 1/2 conv preferred series A	100	135 1/2	136 1/2	135 1/2	136 1/2	132 1/2	133 1/2	133 1/2	133 1/2	132 1/2	11,000
25 Jun	36 Mar	32 1/2 Jan 13	39 1/2 Mar 23	American Distilling Co.	20	37	37	36 1/2	37 1/2	36 1/2	36 1/2	36	36 1/2	36	2,200
4 Feb	6 Oct	6 Jan 6	7 Jan 30	American Encaustic Tiling	1	7 1/2	7 1/2	7	7	7	7	6 1/2	7	7 1/2	3,900
15 Feb	19 Dec	18 1/2 Jan 28	20 Mar 23	American European Secur	No par	19 1/2	19 1/2								

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest		Highest		Lowest		Highest		Par	Saturday Mar. 25	Monday Mar. 27	Tuesday Mar. 28	Wednesday Mar. 29	Thursday Mar. 30	Friday Mar. 31	Shares		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			
19½ Jun	29½ Dec	26¼ Jan 13	33¼ Mar 4	Armed Steel Corp common.....	10	33¼	33¼		33¼	33¼	32¼	32¼	31½	31½	22,600		
77 Jun	95 Dec	89 Jan 3	99½ Feb 1	4½ convertible preferred.....	100	96½	97½		96½	97½	96	97	97¼	97¼	540		
5 Jun	8½ Dec	7½ Jan 13	9½ Jan 30	Armour & Co of Illinois com.....	5	9	9½		9	9½	8½	9½	8½	8¾	24,100		
49½ Jun	77¼ Jan	69 Jan 13	81 Mar 23	\$6 conv prior preferred.....	No par	79¼	81		79½	80½	80	80	79¾	80½	1,000		
38½ Jun	51¼ Dec	48 Jan 27	52½ Mar 23	Armstrong Cork Co com.....	No par	52¼	52½		52	52¼	51	51½	50¾	51	2,700		
94 Jun	101¼ Dec	100¼ Mar 13	102 Feb 17	\$3.75 preferred.....	No par	101	101½		101	101½	101	101½	101½	101½	110		
105¼ Jun	114 Oct	111 Mar 13	114½ Mar 23	\$4 convertible preferred.....	No par	113	114		113½	114½	114	114	113½	114½	150		
13½ Mar	16½ Dec	15 Feb 10	19 Jan 9	Arnold Constable Corp.....	5	15½	16		15½	15½	15¼	16	15½	15½	200		
7½ July	13½ Jan	9½ Jan 4	12½ Jan 9	Artloom Carpet Co Inc.....	No par	10	10		10	10	10	10	9¾	9¾	1,300		
11½ Feb	15½ Sep	15 Mar 10	17¼ Jan 9	Associated Dry Goods common.....	1	15¼	15½		15¼	15½	15¼	15½	15	15½	7,100		
95 Apr	109 Dec	104¼ Mar 4	110 Jan 30	6½ 1st preferred.....	100	107	107		106½	107½	106	107	105½	107	110		
87 Apr	101¼ Dec	99¼ Mar 31	104 Feb 7	7½ 2nd preferred.....	100	100¼	100¼		99¾	100½	99½	100	99¾	99¾	160		
30½ Feb	50½ Nov	47½ Jan 13	59½ Mar 2	Associates Investment Co.....	10	58	58½		58	58½	58	58	57½	57½	1,600		
80 Jun	105½ Jan	100¼ Jan 16	111¼ Mar 16	Atch Topeka & Santa Fe com.....	100	108	109		108	110¼	108	110¼	108	110¼	9,300		
97½ Jun	105½ Nov	103½ Jan 27	106½ Mar 21	5½ non-cum preferred.....	100	105¼	106½		105¼	105¾	105¼	105¾	105¼	105½	1,300		
10½ Dec	15 Jan	12½ Jan 3	14½ Feb 6	A T F Inc.....	10	13	13		12½	13	12½	13	12½	13	3,100		
32½ Jun	47 Jan	41 Jan 13	48¼ Mar 27	Atlantic Coast Line RR.....	No par	46½	47½		47¼	48¼	47¼	47½	45½	47½	5,400		
53 Feb	73 Dec	68 Jan 28	80 Mar 23	Atl G & W I S S Lines common.....	1	80	80		78	80	78¼	78¼	76	78	300		
77 Feb	85 Mar	87 Jan 13	90 Mar 24	5½ non-cum preferred.....	100	88	90		88	89¾	88	89¾	87	89¾	400		
30½ Jun	42½ Dec	36¼ Jan 24	45½ Mar 24	Atlantic Refining common.....	25	45	45¼		42¼	45½	42¼	42¾	41¼	43	13,100		
106 Jun	112½ Dec	108¾ Feb 1	115 Feb 27	4½ conv preferred series A.....	100	113½	114		113½	114	113½	113¾	113½	113¾	510		
93½ Jun	102 Dec	99¾ Jan 5	102¼ Mar 11	Preferred \$3.75 series B.....	100	101	101		100½	100½	100	101	100¼	102	1,150		
20 Jan	24¼ Aug	22½ Jan 19	25½ Feb 7	Atlas Corp.....	5	24¼	24¼		24¼	24¼	24¼	24¼	24¼	24¼	7,200		
42 Jun	58 Jan	51¼ Mar 25	55½ Feb 3	Atlas Powder common.....	No par	51¼	52		51¼	52	51½	51½	51½	51½	1,260		
100 Feb	110 Dec	105 Feb 2	112¼ Mar 30	4½ convertible preferred.....	100	111½	112¼		112	112	112	112¼	112½	112¼	70		
15 Sep	20½ Jan	18 Jan 25	25 Feb 16	Atlas Truck Corp.....	No par	21	21¼		20½	21¼	20½	21¼	20½	20½	200		
4½ Feb	7½ Sep	6¼ Jan 24	8½ Mar 3	Austin Nichols common.....	No par	7½	7¾		7½	7¾	7½	7¾	7½	7¾	1,500		
13½ Feb	15½ Dec	15 Jan 25	16 Feb 28	Conv prior pref (\$1.20).....	No par	15½	15½		15½	15½	15½	15½	15½	15½	2,000		
4½ Jun	8 Jan	6¼ Jan 12	7½ Jan 10	Autocar Co.....	5c	6½	6¾		6½	6¾	6½	6¾	6½	6¾	3,400		
10½ Nov	17½ Mar	12½ Jan 3	14½ Jan 12	Automatic Canteen Co of Amer.....	5	13	13		12½	13	13	13¼	12¾	13¼	166,200		
4½ Jun	7½ Jan	5¼ Jan 3	7½ Feb 16	Avco Mfg Corp (The) common.....	3	6¾	7½		7	7¼	7	7¼	7½	7¾	8,900		
34½ Jun	44½ Jan	37¼ Jan 4	46½ Feb 16	\$2.25 conv preferred.....	No par	43½	43½		42¾	43¾	42½	43½	43½	44¼	5,900		

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Range for Previous Year 1949				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest		Highest		Lowest		Highest		Par	Saturday Mar. 25	Monday Mar. 27	Tuesday Mar. 28	Wednesday Mar. 29	Thursday Mar. 30	Friday Mar. 31	Shares		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			
113½ Jun	15 Nov	14 Mar 27	15½ Jan 25	Babbitt (B T) Inc.....	1	14½	14½		14	14½	14	14½	14	14½	2,600		
8½ Jun	12½ Jan	9½ Mar 27	13½ Feb 16	Ealdwin Locomotive Works.....	13	10	10½		9½	10½	9½	10	10	10½	20,100		
7½ Jun	11½ Jan	9½ Jan 3	11½ Jan 11	Baltimore & Ohio common.....	100	11	11½		11	11½	11	11½	11	11½	48,700		
14½ Jun	22½ Jan	18½ Feb 14	22¼ Mar 3	4½ non-cum preferred.....	100	21	21½		20¾	21½	20¾	21½	20¾	21½	18,300		
14½ Jun	25 Jan	17½ Feb 3	22¼ Jan 23	Bangor & Aroostook common.....	50	18½	18½		19	19½	19¼	19¼	19	18½	1,200		
60½ Jun	72 July	63¼ Mar 31	72 Jan 5	Convertible 5½ preferred.....	100	65½	65½		64¼	65½	64¼	65	64¼	65	180		
38 Jun	53 Dec	43 Feb 15	48½ Jan 4	Barber Oil Corp (Delaware).....	10	44½	46		47	48½	47	48¼	46	45½	2,700		
15 Sep	21½ Jan	16½ Jan 3	20½ Feb 8	Barker Brothers common.....	10	18¼	18¼		17¾	18½	18	18½	18	18½	1,700		
36 Jun	41 Mar	36¼ Jan 16	39 Jan 26	4½ preferred.....	50	37½	38		38	38¼	38	39	38	39	60		
39½ Mar	56¼ Dec	46¼ Feb 25	57½ Feb 3	Barnsdall Oil Co.....	5	50½	50½		50¼	51¼	50½	52¼	50¼	51¼	3,800		
9½ Feb	15½ Oct	14½ Jan 3	20½ Mar 6	Bath Iron Works Corp.....	1	17½	17½		17½	17½	17½	17½	16½	17¼	4,500		
11½ Jun	17½ Jan	11½ Mar 30	13½ Jan 9	Bayuk Cigars Inc.....	No par	11¼	11¼		11½	11½	11½	11½	11½	11¼	3,300		
26½ Nov	33½ Dec	29½ Jan 3	34¼ Mar 2	Beatrice Foods Co common.....	12.50	32¾	32¾		32¾	32¾	32¾	32¾	32	32¾	2,400		
87½ Feb	101 Dec	98 Feb 9	103½ Mar 7	3¾ convertible preferred.....	100	102	103½		103	103	103¼	103¼	103	103¼	200		
12½ Nov	20¼ Jan	15½ Mar 25	21¼ Jan 26	Beaunit Mills Inc.....	2.50	15½	15½		15½	15½	16½	16½	16½	17	3,600		
16½ Oct	21½ Dec	20½ Jan 6	23¼ Jan 30	\$1.25 div conv preferred.....	No par	21	22		21	22	21½	22½	21½	22½	100		
69 Mar	86½ Nov	74 Jan 3	85½ Feb 2	Beck Shoe (A S) 4¼ pfd.....	100	84	84		84	84	84	84	84	84	160		
6½ Jun	10½ Jan	7½ Feb 7	9½ Jan 9	Beech Aircraft Corp.....	1	8½	8½		8½	8½	8½	8½	8	8½	10,200		
27½ Jun	32½ Feb	29¼ Jan 12	32½ Feb 6	Beech Creek RR.....	50	31	32½		31½	32¼	31½	32¼	31½	31½	10		
30½ Jun	7 Mar	31 Mar 14	34½ Jan 5	Beech-Nut Packing Co.....	10	32½	32½		32¼	32¾	32¼	32¾	32¼	32¾	1,700		
11½ Jun	16 Feb	13½ Jan 3	15¼ Jan 24	Belding-Hemlinway.....	1	14½	14½		14½	14½	14½	14½	14	14	500		
10½ Feb	16½ Jun	12½ Feb 1	14½ Feb 28	Bell Aircraft Corp.....	1	13½	14		13½	14	13½	14	13½	14	1,200		
11½ Jun	17 Feb	12½ Jan 4	15 Feb 24	Bell & Howell Co common.....	10	13¾	14½		14	14	14	14	14	13¾	800		
85 Oct	98 Mar	85½ Feb 10	87 Jan 3	4¼ preferred.....	100	85	87		85	87	86	86	86	86	40		
26 Jun	37 Dec	34¼ Jan 13	43¼ Mar 4	Bendix Aviation.....	5	42¼	43		42	43½	41¾	42¼	40¾	41¾	11,500		
6¼ Apr	11 Jan	9½ Jan 4	11½ Mar 4	Bendix Home Appliances.....	33½c	10¼	10¼		10¼	10¼	10¼	10¼	10¼	10¼	7,500		
21½ Feb	27½ Nov	25½ Jan 6	26½ Feb 17	Beneficial Indus Loan common.....	10	25½	25½		26	26¼	26	26¼	26	26¼	9,200		
73½ Jan	85 Dec	86½ Jan 12	90 Feb 23	Cum pfd \$3.25 ser of 1946 No par	100	87	90		87								

For footnotes see page 20.

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Mar. 25	Monday Mar. 27	Tuesday Mar. 28	Wednesday Mar. 29	Thursday Mar. 30	Friday Mar. 31		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
5 1/4 Jun	8 3/4 Jan	6 1/4 Jan 3	7 1/4 Jan 9	Continental Motors.....	1	6 1/2	6 3/4	6 3/4	6 3/4	6 3/4	6 3/4	6 3/4	31,400	
47 1/2 Feb	65 1/2 Oct	55 1/2 Jan 25	62 1/2 Mar 18	Continental Oil of Delaware.....	5	60 1/4	61	60 3/4	61 1/4	60 3/4	61 1/4	60 3/4	10,900	
11 1/4 Jun	15 1/4 Jan	13 1/4 Jan 3	16 1/4 Feb 28	Continental Steel Corp.....	14	15 1/2	15 1/2	15	15 1/4	15 1/2	15 1/2	15 1/2	1,400	
19 1/4 Jun	24 1/4 Dec	23 1/4 Jan 4	26 1/4 Mar 14	Cooper-Bessemer Corp common.....	5	25	25	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	2,700	
51 1/2 July	55 1/2 May	54 Jan 11	55 1/2 Mar 13	\$3 prior preferred.....	No par	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	---	
9 Jun	12 1/2 Feb	12 Jan 17	13 1/2 Mar 16	Copper Range Co.....	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,800	
12 Jun	19 1/4 Jan	14 Jan 3	17 1/2 Feb 4	Copperweld Steel Co common.....	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,800	
49 Dec	52 Feb	48 1/4 Mar 31	49 1/2 Jan 11	Convertible pref 5% series.....	50	48 1/4	49	48 1/4	49	48 1/4	49	48 1/4	30	
7 Jun	11 1/2 Dec	10 Jan 3	15 Mar 27	Cornell Dubilier Electric Corp.....	1	14	14 1/4	14	14 1/4	14 1/4	14 1/4	14 1/4	18,100	
49 1/2 Mar	58 1/4 Dec	57 1/4 Jan 3	67 1/2 Mar 6	Corn Exchange Bank & Tr Co.....	20	64 1/4	64 1/4	64 1/4	65	64 3/4	64 1/4	64 1/4	1,140	
20 Apr	30 Dec	28 Jan 13	36 1/2 Mar 24	Corning Glass Works common.....	5	36 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	3,400	
94 Jan	102 1/2 Dec	100 1/2 Feb 21	101 1/4 Jan 5	3 1/2% preferred.....	100	100 1/4	101	100 1/4	101	100 1/4	101	100 1/4	70	
92 1/2 Jan	102 Sep	100 1/2 Feb 21	102 1/2 Mar 21	Cum pld 3 1/2% series of 1947.....	100	101 1/2	102 1/2	102	102 1/2	101 1/2	102 1/2	101 1/2	70	
57 Jan	73 1/2 Dec	68 1/4 Mar 31	72 1/2 Jan 3	Corn Products Refining common.....	25	71	71	69 1/2	70 1/2	70	68 1/2	67 1/2	4,600	
171 1/2 Jan	189 Sep	182 1/2 Jan 31	186 1/2 Mar 23	7% preferred.....	100	184 1/2	186 1/2	184 1/2	185 1/2	x184	184	183	50	
3 1/2 Mar	5 1/2 Dec	4 1/2 Jan 28	6 1/4 Mar 6	Coty Inc.....	1	5 1/2	6	5 1/2	5 1/2	5 1/4	5 1/2	5 1/4	1,300	
1 1/2 Jun	2 1/2 Oct	2 Jan 8	2 1/2 Feb 25	Coty International Corp.....	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2,000	
21 1/2 Jun	32 1/2 Dec	25 1/4 Mar 30	30 1/4 Jan 11	Crane Co common.....	25	26 1/2	27	26 1/2	27	26 1/2	27	26 1/2	9,400	
96 Jun	104 Dec	101 1/2 Mar 30	105 Jan 11	3 1/2% preferred.....	100	102 1/2	102 1/2	102 1/2	103	102 1/2	103	102 1/2	200	
8 1/4 Jan	14 1/4 Nov	12 1/4 Jan 18	14 Jan 5	Creameries of America.....	1	13 1/2	13 1/2	13 1/4	13 1/2	13 1/2	13 1/2	13 1/2	3,100	
23 Feb	29 Feb	28 Jan 25	30 1/4 Mar 4	Cream of Wheat Corp (The).....	2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,100	
13 1/2 Oct	19 1/4 Jan	14 Jan 31	17 1/2 Jan 3	Crown Cork & Seal common.....	2.50	15 1/2	15 1/2	15 1/2	15 1/2	15 1/4	14 1/2	14 1/4	10,500	
36 1/2 Jan	42 1/2 Apr	38 1/2 Mar 29	40 Jan 19	\$2 preferred.....	No par	38 1/2	39 1/2	38 1/2	39	38 1/2	38 1/2	38 1/2	600	
20 Jun	30 Dec	27 1/4 Jan 13	34 1/4 Mar 8	Crown Zellerbach Corp common.....	5	33	33 1/4	32 1/2	33 1/2	32 1/2	33 1/2	31 1/2	5,200	
94 Mar	105 Dec	102 1/2 Jan 11	105 Feb 27	\$4.20 preferred.....	No par	104 1/2	104 1/2	104 1/4	104 1/4	104 1/4	104	104	32 1/2	
90 May	99 1/2 Dec	99 1/2 Jan 3	105 Mar 13	\$4 2nd preferred.....	No par	104 1/2	105	104 1/4	104 1/2	104	104	104	60	
14 Nov	24 Jan	16 1/4 Jan 3	20 1/4 Jan 11	Crucible Steel of Amer com.....	No par	17 1/2	18	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,900	
49 Nov	72 1/2 Jan	54 Mar 31	59 1/2 Jan 11	5% convertible preferred.....	100	55 1/2	56 1/2	55 1/2	56 1/2	55 1/2	56 1/2	54 1/2	1,000	
21 July	31 Apr	20 1/2 Feb 28	25 Jan 6	Cuba RR 6% non-cum pld.....	100	21	21 1/2	21	21	21	21	21 1/2	110	
12 1/2 Feb	16 1/2 Dec	15 1/4 Jan 4	19 1/4 Jan 9	Cuban-American Sugar common.....	10	17 1/2	17 1/2	17	17 1/2	17	17 1/2	16 1/2	2,400	
160 May	160 May	175 Feb 14	175 Feb 14	7% preferred.....	100	160	180	160	180	160	180	160	---	
5 1/4 Jun	8 1/4 Mar	7 1/4 Jan 3	9 1/4 Jan 31	Cudahy Packing Co common.....	10	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	4,100	
60 Jun	73 Jan	67 1/4 Jan 14	71 Mar 3	4 1/2% preferred.....	100	69	70	69	69 1/2	x70	70	69 1/2	400	
10 1/4 Nov	13 1/2 Feb	11 1/2 Feb 24	13 1/2 Jan 19	Cuneo Press Inc.....	5	12 1/2	12 1/2	12	12 1/2	11 1/2	12	11 1/2	1,500	
16 Feb	25 1/2 Dec	22 1/4 Mar 21	25 1/4 Jan 5	Cunningham Drug Stores Inc.....	2.50	22 1/2	23 1/2	23 1/2	23 1/2	23	23 1/2	22 1/2	400	
4 1/2 Feb	8 1/4 Oct	6 1/4 Mar 30	8 Jan 9	Curtis Publishing common.....	No par	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	21,300	
109 Jun	145 1/2 Oct	122 1/2 Jan 16	134 1/4 Mar 7	\$7 preferred.....	No par	130	132	130	132	129 1/2	131	130	190	
43 1/4 Jun	52 1/2 Nov	49 Mar 31	55 1/4 Jan 28	Prior preferred.....	No par	51	51	51 1/4	51 1/4	50 1/2	51	49	1,000	
7 Dec	9 1/4 Apr	7 1/4 Jan 3	9 1/4 Feb 10	Curtis-Wright common.....	1	8 1/2	8 1/2	8 1/4	8 1/2	8 1/4	8 1/4	8 1/4	21,300	
18 1/2 Jan	24 1/2 Jan	20 1/4 Jan 3	24 1/2 Feb 10	Class A.....	1	22 1/2	22 1/2	21 1/2	22	21 1/2	21 1/2	21 1/2	1,500	
133 Mar	137 Jan	125 Feb 21	138 Jan 20	Cushman's Sons Inc 7% pld.....	100	129	132	129	132	129	132	130	---	
19 1/2 Sep	26 1/4 Jan	22 1/2 Feb 17	25 1/4 Feb 25	Cutler-Hammer Inc.....	No par	24 1/2	24 1/2	24 1/2	24 1/2	23 1/2	24 1/2	23 1/2	1,700	
D														
9 Jun	15 1/4 Mar	13 1/4 Jan 13	19 Mar 22	Dana Corp common.....	1	18 1/2	19	18 1/2	19	18 1/2	18 1/2	18 1/2	13,600	
87 Jan	96 1/2 Nov	96 Jan 12	98 1/2 Mar 22	3 1/2% preferred series A.....	100	97 1/2	98 1/2	97 1/2	98 1/2	97 1/2	98 1/2	97 1/2	---	
11 1/4 July	14 1/4 Dec	13 Jan 25	15 1/4 Mar 15	Davega Stores Corp common.....	2.50	14 1/4	15	14 1/4	15	14 1/4	14 1/4	14 1/4	400	
15 Jan	17 1/4 May	15 1/4 Jan 3	17 1/4 Feb 15	5% convertible preferred.....	20	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	---	
16 1/2 Mar	22 1/2 Dec	21 1/4 Jan 23	24 Jan 5	Davison Chemical Corp (The).....	1	23	23	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	2,300	
26 1/4 Jan	31 May	29 Jan 4	34 1/4 Mar 17	Dayton Power & Light common.....	7	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	4,700	
92 Jan	100 1/2 Aug	97 Jan 11	102 1/4 Mar 21	Preferred 3.75% series A.....	100	100 1/2	101 1/4	100 1/2	101 1/4	101	101 1/4	101	90	
92 1/2 Jan	100 1/2 Dec	97 1/4 Jan 24	101 Mar 16	Preferred 3.75% series B.....	100	100 1/2	101	100 1/2	101	101	101	100 1/2	100	
7 1/2 Jan	12 1/2 Nov	11 1/4 Jan 3	15 1/4 Feb 11	Dayton Rubber Co.....	50c	14 1/4	14 1/4	14 1/4	14 1/4	14	14 1/4	13 1/4	1,700	
4 1/4 May	9 1/4 Jan	8 1/4 Jan 27	10 Jan 5	Decca Records Inc.....	50c	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	11,300	
17 Jun	29 Jan	22 Jan 3	25 1/4 Mar 20	Deep Rock Oil Corp.....	1	24 1/4	25 1/4	24 1/4	24 1/4	24	24 1/4	24	1,500	
30 1/4 Jun	43 1/4 Oct	38 1/4 Jan 4	49 Mar 23	Deere & Co common.....	No par	47 1/2	47 1/2	46 1/2	47 1/2	45	46 1/2	44 1/4	10,700	
31 Mar	36 1/4 Sep	35 1/4 Mar 24	36 Jan 3	7% preferred.....	20	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	2,200	
26 Jun	40 1/4 Jan	29 Jan 3	36 Mar 6	Delaware & Hudson.....	100	33 1/4	34 1/4	34 1/4	34 1/4	34	34 1/4	34	2,900	
5 1/2 Jun	8 1/4 Jan	8 1/4 Jan 3	10 Jan 17	Delaware Lack & Western.....	50	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	10,800	
19 Jun	22 1/2 Dec	21 1/4 Jan 12	23 1/2 Feb 14	Delaware Power & Light Co.....	13.50	22 1/2	23	23	23 1/2	23 1/2	23 1/2	22 1/2	1,400	

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Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Saturday Mar. 25	Monday Mar. 27	LOW AND HIGH SALE PRICES					Sales for the Week Shares		
Lowest	Highest	Lowest	Highest	Lowest	Highest				Tuesday Mar. 28	Wednesday Mar. 29	Thursday Mar. 30	Friday Mar. 31				
\$ per share	\$ per share	\$ per share	\$ per share		Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share				
F																
34 Jun	41 1/2 Jan	37 1/4 Mar 10	45 1/4 Mar 27	Fairbanks Morse & Co.	No par	42	44 1/2	43 1/4	45 1/4	42 1/4	43 1/4	41 1/4	43	41	42	10,900
19 Feb	25 1/2 Oct	23 1/4 Jan 2	25 1/2 Feb 4	Fajardo Sugar Co.	20	24 1/4	25	24 1/4	24 1/4	24 1/4	25	24 1/4	24 1/4	24 1/4	24 1/4	2,600
19 1/2 Oct	23 1/2 Dec	19 1/4 Mar 30	22 1/4 Jan 7	Falstaff Brewing Corp.	1	20	20 1/2	20	20 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	4,700
12 1/2 Aug	15 1/2 Oct	14 1/4 Jan 3	17 1/2 Feb 2	Family Finance Corp. common	1	16	16 1/2	15 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	5,600
% Jun	7 1/2 Jan	3 1/4 Jan 3	1 1/4 Jan 14	F A R Liquidating Corp.	1	1	1	1	1	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	25,500
11 1/2 Mar	15 1/2 Dec	15 1/4 Jan 3	16 1/2 Jan 13	Fedders-Quigan Corp.	1	15 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	8,000
32 Jun	38 1/4 Jan	35 1/4 Mar 11	40 1/4 Mar 4	Federal Mining & Smelting Co.	2	36 1/2	37 1/2	36 1/2	37	36 1/2	37	36 1/2	37	36 1/2	37	200
14 1/2 Jun	18 1/2 Nov	17 1/4 Mar 4	19 1/2 Feb 17	Federal Mogul Corp.	5	18	18 1/2	18	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	300
3 1/2 Jun	6 1/4 Jan	4 1/4 Feb 14	5 1/4 Jan 10	Federal Motor Truck	No par	4 1/4	4 1/4	4 1/4	4 1/4	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	3,700
24 1/2 Feb	36 Dec	33 1/4 Jan 13	38 1/2 Feb 27	Federated Dept. Stores common	5	35 1/2	36	36	36 1/2	35 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	4,800
95 1/4 Mar	104 Sep	103 Jan 3	104 1/2 Mar 9	4 1/4 preferred	100	103	103 1/2	103	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	190
10 1/2 Nov	20 1/2 Jan	10 1/2 Mar 31	13 1/2 Jan 12	Felt & Tarrant Mfg Co.	5	12 1/2	12 1/2	12	12 1/2	10 1/2	11 1/2	11 1/2	11 1/2	10 1/2	11 1/2	3,100
12 1/2 Jun	17 1/2 Dec	17 1/4 Jan 3	20 1/4 Mar 20	Ferro Enamel Corp.	1	19 1/2	19 1/2	18 1/2	19 1/2	19 1/2	19 1/2	18 1/2	19 1/2	18 1/2	18 1/2	1,000
63 1/2 Jul	81 1/4 Dec	59 1/4 Mar 21	83 1/2 Feb 8	Fidelity Phoenix Fire Ins N Y	16	63 1/2	63 1/2	63 1/2	64	63 1/2	63 1/2	62 1/2	63 1/2	62 1/2	62 1/2	2,800
43 1/2 Jul	56 Dec	52 1/2 Jan 13	60 1/4 Mar 17	Firestone Tire & Rubber com.	25	58 1/2	59	58 1/2	59	58 1/2	59	58 1/2	59	58 1/2	59	2,900
105 May	107 1/2 Mar	105 1/2 Feb 15	106 1/2 Jan 5	4 1/2 preferred	100	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	310
53 Jan	69 Dec	67 Jan 17	75 Mar 28	First National Stores	No par	74 1/2	74 1/2	74 1/2	74 1/2	74 1/2	75	74 1/2	74 1/2	74 1/2	74 1/2	1,300
11 1/2 Jul	17 1/2 Jan	12 1/2 Mar 29	14 1/2 Jan 20	Firth (The) Carpet Co.	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,200
21 Jun	31 1/2 Jan	29 1/4 Mar 7	33 1/2 Jan 9	Flintkote Co (The) common	No par	31 1/2	32	31 1/2	31 1/2	31	31 1/2	31	31 1/2	30 1/2	30 1/2	5,800
98 1/2 Jan	104 1/2 Dec	103 1/2 Jan 27	106 Jan 4	4 1/4 preferred	No par	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	120
18 1/2 May	28 Jan	24 Mar 13	27 1/2 Feb 2	Florence Stove Co.	No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	1,100
13 Jan	18 1/2 Dec	18 1/4 Jan 3	20 1/2 Mar 17	Florida Power Corp.	7 1/2	19 1/2	19 1/2	19	19 1/2	19 1/2	19 1/2	19	19 1/2	19	19 1/2	8,000
12 May	15 1/2 Oct	13 1/2 Mar 13	15 1/2 Jan 10	Florida Power & Light Co.	No par	22 1/2	22 1/2	22	22 1/2	22 1/2	22 1/2	21 1/2	22 1/2	22	22 1/2	20,200
9 Sep	24 Jan	11 1/2 Jan 3	14 1/2 Mar 2	Florsheim Shoe class A	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	700
8 Feb	24 1/2 Dec	14 1/2 Jan 3	19 1/2 Feb 27	Floodsbee Steel Corp.	10	13 1/2	13 1/2	12 1/2	13 1/2	13	13	13	13 1/2	12 1/2	13 1/2	4,000
20 Apr	29 1/2 Jan	24 1/2 Mar 30	30 1/2 Jan 18	Food Fair Stores Inc.	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18	18 1/2	17 1/2	17 1/2	6,600
78 May	92 1/2 Nov	88 Mar 28	96 1/2 Feb 10	Food Machinery & Chem Corp.	100	27 1/2	27 1/2	26 1/2	27 1/2	26 1/2	26 1/2	25 1/2	26 1/2	24 1/2	25 1/2	9,600
89 Jun	96 1/2 Oct	96 Jan 7	99 Jan 30	3 1/4 convertible preferred	100	98	98	98	98	98	98	98	98	98	98	150
19 1/2 Feb	33 1/2 Dec	29 Jan 25	35 1/2 Mar 2	3 1/4 preferred	100	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	90
21 1/2 Jun	25 1/2 Dec	24 Jan 30	25 Jan 16	Foster-Wheeler Corp. common	10	32 1/2	32 1/2	31	32 1/2	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	7,300
8 Nov	12 1/2 Aug	9 1/4 Jan 3	11 1/4 Jan 27	6 1/2 prior preferred	25	25	25 1/2	25	25 1/2	25	25 1/2	25	25 1/2	25	25 1/2	60
8 Jun	10 1/2 May	9 1/4 Feb 3	11 1/4 Jan 10	Francisco Sugar Co.	No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,300
x38 Feb	60 Nov	57 1/2 Jan 13	65 1/2 Mar 23	Franklin Stores Corp.	1	10 1/2	10 1/2	10 1/2	10 1/2	10	10	10	9 1/2	9 1/2	9 1/2	700
11 1/2 Jan	17 1/2 Dec	16 1/2 Mar 15	19 1/2 Feb 3	Freeport Sulphur Co.	10	65 1/2	65 1/2	65 1/2	65 1/2	65	65 1/2	64 1/2	64 1/2	63 1/2	63 1/2	4,100
16 1/2 Jun	23 1/2 Dec	20 Feb 16	22 1/2 Jan 9	Froedtert Grain & Maltng Co Inc.	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	100
67 Sep	78 1/2 Feb	75 Mar 7	80 Feb 1	Fruehauf Trailer Co common	1	21 1/2	21 1/2	21	21 1/2	21	21 1/2	21 1/2	21 1/2	20 1/2	21 1/2	9,900
				4 1/4 preferred	100	77 1/2	77 1/2	76 1/2	76 1/2	76 1/2	77	77	77	77	78	1,420

G

4% Jun	7 1/2 Apr	5 1/2 Jan 3	8 1/2 Mar 29	Gabriel Co (The)	1	7 1/2	7 3/4	7 1/2	8 1/2	8	8 1/2	8 1/2	8 1/2	7 3/4	8 1/2	7 1/2	8 1/2	6,400
4% Jun	7 1/2 Oct	7 1/2 Jan 3	8 1/2 Jan 10	Gair Co Inc (Robert) common	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 3/4	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	8,900
14% Jun	18 1/2 Dec	17 1/2 Jan 12	18 1/2 Jan 28	6% preferred	20	18	18 1/2	18	18 1/2	18	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	100
6% Oct	9 1/2 Jan	6 1/2 Mar 30	8 1/2 Jan 20	Gamble-Skogmo Inc common	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7	7	6 1/2	6 1/2	6 1/2	6 1/2	2,900
3 1/2% Feb	4 1/2 Jan	3 1/2 Mar 10	3 1/2 Jan 12	5% convertible preferred	50	36	37	36	36	36	36	35 1/2	37	35 1/2	36 1/2	36 1/2	36 1/2	300
15 Jun	17 1/2 Dec	17 Jan 10	19 1/2 Mar 31	Gamewell Co (The)	No par	18 1/2	18 1/2	18 1/2	18 1/2	18	18	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,200
10% Jun	16 1/2 Dec	15 1/2 Jan 3	19 1/2 Mar 16	Gardner-Denver Co	No par	19	19 1/2	19	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	800
3% Jun	6 1/2 Feb	4 1/2 Jan 3	5 1/2 Jan 12	Garrett Corp (The)	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,100
21% Jun	32 1/2 Feb	24 1/2 Mar 13	27 1/2 Jan 12	Gar Wood Industries Inc com	1	4 1/2	5	4 1/2	5	4 1/2	5	4 1/2	5	4 1/2	5	4 1/2	5	5,200
15% Jun	23 1/2 Jan	18 1/2 Feb 4	20 1/2 Jan 11	4 1/4 convertible preferred	50	25 1/2	26 1/2	25	26	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	300
13% Jan	19 1/2 Dec	18 1/2 Jan 3	19 1/2 Mar 23	Gaylord American Corp	1.66 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,800
103% Jan	107 Jun	105 Jan 11	107 1/2 Mar 7	General American Investors com	1	105 1/2	106 1/2	105 1/2	106 1/2	105 1/2	106 1/2	105 1/2	106 1/2	105 1/2	106 1/2	105 1/2	106 1/2	9,000
41% Sep	48 1/2 Nov	45 1/2 Jan 13	53 1/2 Mar 3	4 1/4 preferred	100	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	50
99% Jul	106 Jan	103 1/2 Jan 12	105 1/2 Mar 8	General Amer Transportation	5	104 1/2	107	104 1/2	107	104 1/2	107	104 1/2	106 1/2	104 1/2	106 1/2	104 1/2	105 1/2	1,700
9% Jun	11 Dec	10 1/2 Jan 5	12 Jan 31	General Baking Co common	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	2,800
152% Oct	163 1/2 Jan	158 Mar 20	165 Feb 7	6% preferred	No par	158	160	158	160	158	160	158	160	158	160	158	160	40
9 1/2% Feb	15 Dec	13 1/2 Jan 12	17 1/2 Mar 1	General Bronze Corp.	5	16 1/2	16 1/2	16 1/2	17	17 1/2	17 1/2	17 1/2	17 1/2	16 1/2	17 1/2	17	17 1/2	3,700
6 Jun	10 Jan	6 1/2 Mar 29	9 1/4 Jan 9	General Cable Corp com	No par	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	10,700
65% Apr	79 1/2 Jan	63 1/2 Mar 31	75 Jan 9	4 1/4 1st preferred	100	66	68	x66	66 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64	64	63 1/2	63 1/2	240
24% Jun	31 Jan	26 Mar 24	30 1/2 Jan 9	4 1/4 conv 2nd preferred	50	26 1/2	26 1/2	x26 1/2	26 1/2	25 1/2	26 1/2	26 1/2	26 1/2	25 1/2	25 1/2	25 1/2	26 1/2	400
17 Jun	20 Apr	15 1/2 Mar 31	18 1/2 Jan 11	General Clear Co Inc com	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16	16 1/2	15 1/2	15 1/2	4,500
129 Jun	139 1/2 Apr	127 Mar 30	138 1/2 Jan 9	7 1/2 preferred	100	130 1/2	131	130	130 1/2	130	130	127 1/2	128	127	127	127	127	160
24 Jun	42 Dec	41 1/4 Jan 13	47 1/4 Mar 22	General Electric Co.	No par	47	47 1/2	46 1/2	47 1/2	46 1/2	47	46 1/2	47	45 1/2	46 1/2	46	46 1/2	30,200
39% Jan	48 Dec	47 1/2 Jan 13	51 Mar 16	General Foods Corp com	No par	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	3,500
93% Jan	100 Dec	100 Mar 2	103 Jan 20	3 1/4 preferred	100	100 1/2	101	100 1/2	101	100 1/2	101	100 1/2	101	100 1/2	101	100 1/2	101	200
x6% Jun	13 1/2 Jan	8 1/2 Jan 4	13 1/2 Feb 16	General Instrument Corp	1	9 1/2	10 1/2	9 1/2	10 1/2	9 1/2	10 1/2	10	10 1/2	9 1/2	10 1/2	10 1/2	11 1/2	33,100
44% Jun	56 Dec	54 1/2 Jan 16	57 1/2 Mar 8	General Mills common	No par	55 1/2	56 1/2	55 1/2	56 1/2	55 1/2	56 1/2	55 1/2	56 1/2	55 1/2	56 1/2	55 1/2	56 1/2	2,200
123% Jan	128 Jun	126 Jan 13	129 Mar 3	5% preferred	100	127 1/2	128 1/2	128 1/2	128 1/2	127 1/2	128 1/2	128	128	127 1/2	127 1/2	128	128	350
97 Apr	112 Dec	109 1/2 Jan 10	115 Mar 8	3 1/2 convertible preferred	100	112 1/2	112 1/2	111 1/2	111 1/2	111 1/2	111 1/2	111	112	111	111	111	111	700

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Mar. 25	Monday Mar. 27	Tuesday Mar. 28	Wednesday Mar. 29	Thursday Mar. 30	Friday Mar. 31			
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			
H															
31 Jan	39% Dec	22 1/2 Mar 30	46 1/2 Feb 14	Hackensack Water	25		*33 1/4	34	*33 3/8	33 3/8	33 3/8	33 3/8	*33 3/4	34	200
16 1/2 Jun	24% Dec	32 1/2 Mar 21	25 1/4 Jan 30	Halliburton Oil Well Cementing	5		23 1/4	23 3/4	23	23 1/4	22 3/4	23	22 1/2	22 3/4	10,000
12 Jan	14% Dec	14 1/2 Jan 4	15 1/2 Jan 12	Hall (W F) Printing Co	5		14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	1,000
11 1/2 Jun	13% Dec	12 1/2 Feb 16	14 1/4 Jan 12	Hamilton Watch Co com	No par		13 1/4	13 1/4	12 3/4	13	13	13 1/4	12 1/2	12 3/4	800
72 1/2 July	81 Jan	76 1/2 Mar 31	80 1/2 Feb 8	4% conv preferred	100		78	78	78	79 1/4	78	79 1/4	78	78 1/2	150
104 1/2 Apr	108 1/2 Nov	104 1/2 Feb 14	107 1/2 Jan 3	Hanna (M A) Co \$4.25 pfd	No par		*104 1/2	105 1/2	*104 1/2	105 1/2	*104 1/2	105	*104 1/2	104 1/2	---
18 1/2 Nov	23 1/2 Jan	20 Jan 3	23 Feb 6	Harbison-Walk Refrac com	No par		22 1/4	22 1/4	22 1/4	22 1/4	21 1/4	21 1/2	21 1/2	21 1/2	1,600
142 May	149 Feb	145 Jan 5	148 Mar 31	6% preferred	100		147	148 1/2	147	148 1/2	147	148	147	148	10
20 1/2 Jan	25% Dec	23 1/2 Jan 3	27 1/2 Jan 12	Hart Schaffner & Marx	10		*24 1/4	25	24 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	500
4 1/4 Jan	7% Nov	5 1/2 Jan 3	7 1/2 Feb 21	Hat Corp of America common	1		*6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6	6 1/2	1,700
6 1/2 Jan	10% Dec	6 1/2 Jan 3	7 1/2 Feb 21	4 1/2% preferred	100		*71	72 1/2	*71	72 1/2	*71	72	*71	72	10
6 1/2 Jun	9 1/4 Jan	6 1/2 Jan 3	8 1/2 Jan 7	Hayes Industries Inc	1		9 1/2	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	5,900
5 1/4 Jun	9 1/4 Jan	6 1/2 Jan 3	8 1/2 Jan 7	Hayes Mig Corp	2		7 1/2	7 3/4	7 1/2	7 3/4	7 1/2	7 3/4	7 1/2	7 3/4	7,800
19 1/2 Feb	25 Dec	21 1/2 Mar 9	24 1/2 Jan 10	Hazel-Atlas Glass Co	5		23	23	22 1/2	23	23	23	22 1/2	23	1,700
20 1/2 Jan	25% Dec	25 1/2 Jan 3	33 1/2 Mar 16	Hecht Co common	15		32 1/2	32 1/2	*31 1/4	32	*31 1/4	32 1/2	*31 1/4	32 1/2	300
84 Jan	95 1/2 Dec	83 1/2 Feb 3	98 Mar 23	3 1/2% preferred	100		*97 1/2	98 1/2	*97 1/2	98 1/2	*97 1/2	98 1/2	*97 1/2	98 1/2	---
30 Jan	37 1/2 Dec	36 1/4 Mar 15	41 Jan 9	Heinz (H J) Co common	25		*36 3/4	37 1/2	*36 3/4	37 1/2	*36 3/4	37 1/2	*36 3/4	37 1/2	700
98 1/2 Jan	105 Oct	103 Mar 20	106 1/2 Jan 6	3.65% preferred	100		103 1/2	103 1/2	*102 1/2	103 1/2	*103 1/2	103 1/2	*103 1/2	104 1/4	30
23 1/2 Jan	32% Dec	31 Mar 3	33 1/2 Mar 16	Helme (G W) common	10		*32 3/4	33 1/4	*32 3/4	33	33	33	*32 3/4	32 3/4	200
34 Jan	42 1/2 Dec	40 1/2 Feb 7	44 Mar 10	7% non-cum preferred	25		*42 1/2	43	*42 1/2	43	*42 1/2	43	*42 1/2	43	---
13 1/2 Jan	17 1/2 Aug	14 1/2 Mar 23	20 1/2 Mar 3	Hercules Motors	No par		*15 1/2	15 1/4	15 1/2	15 1/4	15 1/2	15 1/4	*15 1/2	15 1/4	1,700
40 Jun	53 Dec	49 1/2 Jan 23	54 1/4 Mar 13	Hercules Powder common	No par		53 1/2	53 3/4	53 1/4	53 3/4	53	53 1/2	51	51	4,300
122 1/2 Feb	131 Sep	125 Jan 6	127 1/2 Mar 13	5% preferred	100		123	126	125	126	126	126 1/2	126	126 1/2	400
26 Mar	45 Dec	40 1/2 Jan 30	46 1/4 Jan 11	Hershey Chocolate com	No par		45 1/2	46	45 1/2	45 1/2	45	45 1/2	44 1/2	45	2,300
52 Nov	53 Dec	53 1/2 Jan 4	56 Feb 8	4 1/4% preferred series A	50		54 1/2	54 3/4	54	54 1/4	54 1/2	54 1/2	54 1/2	54 1/2	500
51 1/2 Nov	52 1/2 Dec	51 1/2 Jan 6	53 1/2 Feb 3	4 1/2% preferred series B	50		52 1/2	53 1/2	53 1/2	53 1/2	53	53 1/2	53	53 1/2	500
113 1/2 Aug	21 1/2 Jan	15 1/2 Jan 3	22 1/2 Feb 18	Hewitt-Robins Inc	5		20 1/2	21 1/4	20 1/2	21	20 1/2	20 1/2	19 1/2	20 1/4	1,900
14 1/2 Jun	21 1/2 Jan	13 1/2 Feb 10	18 Jan 7	Heyden Chemical Corp	1		13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	4,500
77 Dec	84 1/2 Sep	70 1/2 Mar 14	80 Jan 6	3 1/2% preferred series A	100		*72	72 1/2	*72	72 1/2	*72	72 1/2	*72	72 1/2	80
8 1/2 May	12 1/2 Dec	11 1/2 Jan 6	12 1/2 Jan 11	Hilton Hotels Corp	5		11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	4,100
11 1/2 Jan	15 Dec	14 1/2 Jan 4	16 1/2 Mar 30	Hinde & Dauch Paper Co	10		15 1/2	15 1/2	15 1/2	16 1/4	15 1/2	16	16 1/2	16 1/2	2,800
12 1/2 Jan	15 1/2 Dec	13 1/2 Jan 5	15 1/2 Feb 1	Hires Co (Charles E)	1		14 1/2	15	14 1/2	14 1/2	14 1/2	15	14 1/2	15	500
20 Jun	29 Dec	25 1/2 Jan 14	28 1/2 Feb 25	Holland Furnace Co	5		27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	3,800
8 1/2 Jun	15 Oct	11 Mar 31	14 1/2 Jan 5	Hollander (A) & Sons	10		12	12	12	12	11 1/2	11 1/2	11	11	800
16 1/2 Jan	22 1/2 Jan	17 1/2 Mar 31	19 1/2 Jan 9	Holly Sugar Corp	10		18	18	17 1/2	18	17 1/2	17 1/2	17 1/2	17 1/2	1,100
24 1/2 Mar	28 1/2 Sep	27 1/2 Jan 16	29 1/2 Mar 7	5% conv preferred	30		29	29	29	29	29	29	29	29	1,700
34 1/2 Jan	50% Nov	44 Mar 31	47 1/2 Jan 11	Homestake Mining	12.50		45	45	45	45	44 1/2	45 1/4	44 1/2	44 1/2	7,500
124 Apr	34 1/2 Dec	32 1/2 Jan 13	37 1/2 Feb 21	Hooker Electrochemical Co com	5		34 1/2	34 1/2	34 1/2	34 1/2	33 1/2	34	34	34	2,300
100 Jun	116 Dec	109 Jan 13	125 1/2 Feb 21	\$4.50 2nd pfd series A	No par		114	116	113 1/2	114	113 1/2	114	113 1/2	114	500
94 1/2 Sep	101 1/2 Dec	101 1/2 Jan 12	104 Jan 19	\$4.25 preferred	No par		104	104	*103 1/2	105	*103 1/2	104	*103 1/2	104	300
9 1/2 Jun	13 Dec	11 1/2 Mar 25	14 Jan 9	Houdaille-Hershey com	No par		11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	12 1/2	11 1/2	12 1/2	5,200
30 Feb	35 1/2 Nov	31 1/2 Jan 3	34 Jan 10	\$2.25 conv preferred	50		31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	32	31 1/2	32	300
28 1/2 Jan	41 1/2 Nov	35 Jan 31	38 1/2 Feb 10	Household Finance common	No par		*36 3/4	37	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	3,800
86 1/2 Jan	99 1/2 Dec	95 1/2 Jan 7	99 1/2 Mar 9	3% preferred	100		*98 1/2	99 3/4	98 1/2	98 1/2	97 1/4	97 1/4	96 1/2	98	100
42 1/2 Jun	48 1/2 May	46 1/2 Jan 13	49 1/2 Mar 16	Houston Light & Power	No par		49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49	49 1/2	5,700
29 1/2 Feb	44 Oct	38 1/2 Jan 12	48 1/2 Mar 25	Houston Oil of Texas v t c	25		47 1/2	48 1/4	47 1/2	48 1/4	46 1/2	48 1/4	46 1/2	47 1/2	11,600
12 1/2 Jun	16 Oct	15 Mar 22	17 Jan 20	Howard Stores Corp	1		15 1/2	15 1/2	15 1/2	15 1/2	15	15 1/2	15	15 1/2	400
31 1/2 Jun	46 1/2 Jan	36 1/4 Mar 31	44 1/2 Jan 9	Howe Sound Co	5		37 1/2	37 1/2	37 1/2	38	37 1/2	37 1/2	37	37 1/2	4,400
4 1/2 Jun	11 Dec	8 Jan 13	11 Mar 13	Hudson & Manhattan common	100		9 1/2	9 1/2	8 1/2	9 1/4	8 1/2	8 1/2	8 1/2	9	7,500
8 1/2 Jun	17 Dec	12 Jan 26	17 Mar 13	5% non-cum preferred	100		14 1/4	15	14 1/4	14 1/2	14 1/4	15 1/4	14 1/4	15 1/4	300
33 1/2 Jun	47 1/2 Jan	35 1/4 Mar 9	42 1/2 Feb 2	Hudson Bay Min & Sm Ltd	No par		37 1/4	37 1/4	36 3/4	37	36 3/4	37 1/4	36 3/4	37	3,100
9 Feb	14 Oct	13 1/2 Mar 1	15 1/2 Jan 12	Hudson Motor Car	17.50		13 1/2	14	13 1/2	14 1/4	13 1/2	14 1/4	13 1/2	14 1/4	16,900
8 1/2 Nov	11 1/2 Jan	8 1/2 Jan 12	11 1/2 Feb 21	Hunt Foods Inc	6.66 2/3		11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	5,400
1 1/2 May															

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Saturday Mar. 25		Monday Mar. 27		Tuesday Mar. 28		Wednesday Mar. 29		Thursday Mar. 30		Friday Mar. 31		Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares		
40 Jun	56% Jan	49% Mar 30	55 Jan 30	Kennecott Copper	No par		50 1/2	50 3/4	50 1/2	50 3/4	50 1/2	50 3/4	50 1/2	50 3/4	49 1/2	50 3/4	49 1/2	50 3/4	23,600	
39 Jun	48% Nov	45% Mar 1	47% Feb 8	Kern County Land Co.	5		46	46 3/4	46	46 1/2	45 1/2	46	45 1/2	46	45 1/2	46	45 1/2	46	1,100	
11% Feb	16% Nov	15% Jan 3	20% Mar 19	Keystone Steel & Wire Co.	No par		19 1/2	19 3/4	19 1/2	19 3/4	19 1/2	19 3/4	19 1/2	19 3/4	20	20 1/2	20	20 1/2	7,200	
17% Jun	25% Dec	24 Jan 13	30 Mar 27	Kimberly-Clarke Corp com.	No par		29 1/2	29 3/4	29 1/2	29 3/4	29 1/2	29 3/4	29 1/2	29 3/4	28 1/2	29 1/2	28 1/2	29 1/2	7,600	
90 Jun	107 1/2 Dec	106 Jan 4	120 Mar 27	4% conv 2nd preferred	100		119 1/2	119 3/4	119 1/2	120 1/2	119 1/2	120	118 1/2	119	115	118	117 1/2	117 1/2	630	
10 1/2 Jun	12 1/2 Dec	15 Jan 18	17 Mar 31	Kinney (G R) Co common	1		17 1/2	17 3/4	17 1/2	17 3/4	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	300	
62 Mar	72% Dec	69 Jan 14	71% Feb 6	\$5 prior preferred	No par		70 1/2	70 3/4	70 1/2	70 3/4	70	70 1/2	70 1/2	70 3/4	70 1/2	70 3/4	70 1/2	70 3/4	380	
25% Jun	31% Jan	28 Jan 13	31% Mar 2	Koppers Co Inc common	10		29 1/2	29 3/4	29 1/2	29 3/4	29 1/2	29 3/4	29 1/2	29 3/4	28 1/2	29 1/2	28 1/2	29 1/2	5,400	
90% Aug	98 Jan	93 Jan 9	96 Mar 2	4% preferred	100		94 1/2	95	94 1/2	95	94 1/2	95	94 1/2	95	94 1/2	95 1/2	94 1/2	95 1/2	80	
x35% Feb	43 Dec	40 Jan 27	42 Jan 6	Kresge (S S) Co	10		41 1/2	41 1/4	41 1/2	42	42 1/2	41 1/2	42 1/2	41 1/2	42	41 1/2	41 1/2	41 1/2	3,300	
48% Feb	62% Dec	55 Feb 20	62 Jan 5	Kress (S H) & Co	No par		54 1/2	55 1/2	55	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	600	
43 Jan	60% Dec	59 Jan 16	65 Mar 20	Kroger Co (The)	No par		65	65 1/2	64 1/2	65 1/2	64 1/2	65 1/2	64 1/2	65 1/2	63 1/2	64 1/2	63 1/2	63 1/2	1,600	
L																				
4% Jan	8 Oct	6% Feb 15	7 1/2 Jan 3	Laclede Gas Light Co.	4		7	7	7 1/2	7 1/2	7	7 1/2	6 1/2	7 1/2	6 1/2	7	6 1/2	7	28,100	
3% Jun	6 Jan	3% Feb 11	4 1/4 Jan 12	La Consolid 6% pfd	75 Pesos Mex		4	4 1/4	4	4 1/4	4	4 1/4	4	4 1/4	4	4	4 1/4	4 1/4	400	
17% Jan	22% Dec	20% Mar 21	22% Feb 6	Lambert Co (The)	No par		21 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22	22 1/2	21 1/2	21 1/2	21 1/2	21 1/2	4,600	
9% Jun	11% Dec	10% Mar 20	12 1/4 Jan 9	Lane Bryant common	No par		10 1/2	10 3/4	10 1/2	10 3/4	10 1/2	10 3/4	10 1/2	10 3/4	10 1/2	10 3/4	10 1/2	10 3/4	2,000	
43 Jan	47 Oct	46 Jan 25	47 1/2 Jan 25	4 1/2% preferred	50		46 1/2	46 3/4	46 1/2	46 3/4	45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	46 1/2	20	
19% Jun	26% Jan	22 Jan 19	26 1/2 Mar 27	Lane-Wells Co	1		25 3/4	26 1/2	25 3/4	26 1/2	26	26	26	26	26	26	25 1/2	26	1,300	
37 Jan	45% Dec	40 Jan 25	47% Mar 7	Lee Rubber & Tire	5		46 1/2	47 1/2	46 1/2	46 3/4	46 1/2	47 1/2	47	47 1/2	46 1/2	46 1/2	46 1/2	46 1/2	700	
16% Jun	22% Jan	20 Jan 3	23 1/4 Jan 9	Lees (James) & Sons Co common	3		21 1/2	21 3/4	21 1/2	21 3/4	21 1/2	21 3/4	21 1/2	21 3/4	21	21 1/2	21	21 1/2	1,200	
90% Jan	98 May	94 Jan 24	99 1/2 Mar 23	3.85% cumulative preferred	100		99	100	99	100	99	100	99	100	99 1/2	99 1/2	98 1/4	99 1/2	90	
6% Jun	11% Jan	7% Jan 3	8 1/2 Jan 10	Lehigh Coal & Navigation Co.	10		7 1/2	7 3/4	7 1/2	7 3/4	7 1/2	7 3/4	7 1/2	7 3/4	7 1/2	7 3/4	7 1/2	7 3/4	7,800	
33% Jun	49% Dec	44 Jan 27	50% Jan 7	Lehigh Portland Cement	25		48	48 1/2	48	48 1/2	48 1/2	48 1/2	48 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	1,400	
3% Jun	5% Jan	4 Jan 3	6 Mar 4	Lehigh Valley RR	No par		5 1/2	5 3/4	5 1/2	5 3/4	5 1/2	5 3/4	5 1/2	5 3/4	5 1/2	5 3/4	5 1/2	5 3/4	14,200	
1% Jun	3 Jan	1 Jan 3	2 1/4 Jan 10	Lehigh Valley Coal com.	1		1 1/2	1 3/4	1 1/2	1 3/4	1 1/2	1 3/4	1 1/2	1 3/4	1 1/2	1 3/4	1 1/2	1 3/4	5,400	
15 Jun	24 Jan	16 Mar 30	21 Jan 30	\$3 non-cum 1st preferred	No par		17	17 1/2	17	17 1/2	16 1/2	17 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,800	
4% Jun	8 Jan	5 Jan 4	6 1/2 Jan 10	50c non-cum 2nd pfd	No par		5 1/2	5 3/4	5 1/2	5 3/4	5 1/2	5 3/4	5 1/2	5 3/4	5 1/2	5 3/4	5 1/2	5 3/4	500	
x41% Jun	56% Dec	54 Jan 13	x57% Mar 23	Lehman Corp (The)	5		56 1/2	57 1/2	56 1/2	57 1/2	56 1/2	57 1/2	56 1/2	57 1/2	56 1/2	56 1/2	56 1/2	56 1/2	3,500	
8% Feb	11% Dec	9 1/2 Mar 29	11% Jan 10	Lehn & Fink Products	5		10	10 1/2	10	10 1/2	9 1/2	9 3/4	9 1/2	9 3/4	9 1/2	9 3/4	9 1/2	9 3/4	1,800	
20% Feb	26% Sep	21 Mar 10	24 Jan 9	Lerner Stores Corp	No par		22	22 1/2	22	22 1/2	22 1/2	22 1/2	22 1/2	x22	22 1/2	22	22 1/2	4,400		
44% Jan	64 Dec	61 1/2 Mar 1	66 1/2 Mar 29	Libbey Owens Ford Glass	No par		65 1/2	66	65 1/2	66 1/2	65 1/2	66 1/2	66 1/2	66 1/2	66	66 1/2	65 1/2	66 1/2	6,400	
6% Jun	8 1/4 Mar	7 1/4 Jan 3	8 1/4 Mar 2	Libby McNeill & Libby	7		7 1/2	7 3/4	7 1/2	7 3/4	7 1/2	7 3/4	7 1/2	7 3/4	7 1/2	7 3/4	7 1/2	7 3/4	8,700	
34% Jun	37 1/2 July	35% Feb 8	37 1/2 Jan 18	Life Savers Corp	5		36 1/2	36 3/4	36 1/2	36 3/4	36 1/2	36 3/4	36 1/2	36 3/4	35 1/2	35 1/2	35 1/2	36 1/2	500	
72% Apr	9 1/2 Oct	83 Jan 27	89 1/2 Jan 3	Liggett & Myers Tobacco com.	25		88	88 1/2	88 1/2	88 1/2	87 1/2	88	87 1/2	87 1/2	87	87 1/2	87 1/2	87 1/2	3,400	
170 Jun	186 Sep	182 Jan 11	187 Mar 31	7% preferred	100		185 1/2	186 1/2	185 1/2	186 1/2	185 1/2	186 1/2	185 1/2	186 1/2	185 1/2	186 1/2	185 1/2	186 1/2	300	
33 Jun	49 Dec	45 Jan 17	52 1/2 Feb 2	Lily Tulip Cup Corp	No par		49	51	49	51	49 1/2	49 1/2	49 1/2	51	49 1/2	50	48 1/2	49 1/2	1,400	
x6% Jun	10 1/4 Dec	x7% Mar 29	9% Feb 15	Lima-Hamilton Corp	5		8 1/2	8 3/4	8 1/2	8 3/4	8 1/2	8 3/4	8 1/2	8 3/4	8	8 1/2	8	8 1/2	19,200	
52% Jun	x6 1/2 Dec	60 1/2 Mar 2	66 1/4 Jan 11	Link Belt Co	No par		66	66	64 1/2	65 1/2	64 1/2	64 1/2	63 1/2	64 1/2	62 1/2	63 1/2	62 1/2	63 1/2	800	
19 Jun	33% Oct	28 Feb 27	31 1/2 Jan 7	Lion Oil Co	No par		30 1/2	31	30 1/2	31	30	30 1/2	x30 1/2	30 1/2	29 1/2	30 1/2	30	30 1/2	7,000	
13% Jun	17% Dec	17 1/2 Jan 3	21 1/2 Jan 9	Liquid Carbonic Corp com.	No par		18 1/2	18 3/4	18 1/2	18 3/4	18 1/2	18 3/4	18 1/2	18 3/4	18 1/2	18 3/4	18 1/2	18 3/4	4,200	
65% Jun	78 Jan	73 Jan 13	81 Mar 22	3 1/2% convertible preferred	100		79 1/2	82	79 1/2	82	79 1/2	82	79 1/2	82	80	81 1/2	80	80	300	
16% Feb	25% Dec	23 Jan 13	29 1/2 Feb 27	Lockheed Aircraft Corp	1		27 1/2	27 3/4	27 1/2	27 3/4	27 1/2	27 3/4	27 1/2	27 3/4	26 1/2	27 1/2	26 1/2	27 1/2	11,400	
14% Jan	18 1/2 Aug	15 1/2 Mar 31	18 1/2 Jan 6	Loew's Inc	No par		16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	31,800		
x60 Jun	76 Dec	75 Jan 13	81 Mar 16	Lone Star Cement Corp	No par		78 1/2	79 1/2	78 1/2	79 1/2	78 1/2	79 1/2	78 1/2	79 1/2	78 1/2	79 1/2	78 1/2	79 1/2	2,300	
15% Jun	25% Oct	22 Jan 6	25% Mar 4	Long Bell Lumber (Md) A	No par</															

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		Saturday Mar. 25	Monday Mar. 27	Tuesday Mar. 28	Wednesday Mar. 29	Thursday Mar. 30	Friday Mar. 31	Shares	
\$ per share	\$ per share	\$ per share	\$ per share				Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
38 1/2 Jun	54 1/2 Jan	46 1/2 Jan 25	57 1/2 Mar 27	Mission Corp	10	56 1/2	56 1/2	56	57 1/2	56 1/2	56 1/2	53 1/2	53 1/2	54	8,900
3 1/2 Jun	10 1/2 Oct	8 1/2 Jan 3	11 1/2 Mar 24	Mission Development Co	5	10 1/2	11	10 1/2	11 1/2	11	10 1/2	10 1/2	11	10 1/2	7,800
15 1/2 Jun	25 1/2 Mar	21 1/2 Jan 3	30 1/2 Mar 29	Mo-Kan-Texas RR com	No par	6	6 1/2	6	6 1/2	6	6 1/2	5 1/2	6 1/2	6 1/2	31,900
3 1/2 Aug	5 1/2 Aug	4 1/2 Feb 10	10 1/2 Mar 20	7% preferred series A	100	28 1/2	29 1/2	28 1/2	30 1/2	29 1/2	29 1/2	28 1/2	29 1/2	29 1/2	77,200
25 Jun	35 Aug	30 1/2 Mar 30	35 Jan 9	Missouri Pac RR 5% conv pfd	100	8 1/2	8 1/2	8 1/2	9 1/2	9 1/2	9 1/2	8 1/2	9 1/2	9 1/2	52,400
9 Jun	12 1/2 Dec	11 1/2 Jan 13	12 1/2 Mar 4	Mohawk Carpet Mills	10	31 1/2	31 1/2	31	31 1/2	31	31	30 1/2	31	30 1/2	1,600
21 1/2 Jan	26 1/2 Nov	24 1/2 Jan 13	27 1/2 Mar 20	Mojud Hosley Co Inc	1.25	11 1/2	11 1/2	11 1/2	12	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	600
45 1/2 Jan	57 1/2 Dec	54 1/2 Jan 13	60 1/2 Feb 3	Monarch Machine Tool	No par	27	27 1/2	27 1/2	27 1/2	27	27 1/2	26 1/2	26 1/2	26 1/2	1,300
101 1/2 Jun	114 1/2 Dec	110 1/2 Jan 13	120 1/2 Feb 3	Monsanto Chemical Co com	5	59	59	58 1/2	59 1/2	58 1/2	59 1/2	58 1/2	59 1/2	59 1/2	11,500
103 1/2 Jun	113 Dec	112 1/2 Jan 4	117 1/2 Mar 16	\$3.25 conv pfd series A	No par	118 1/2	118 1/2	118 1/2	119 1/2	117 1/2	118	118 1/2	119 1/2	118 1/2	2,150
10 Jan	14 1/2 Dec	12 1/2 Jan 6	13 1/2 Feb 2	\$4 conv pfd series B	No par	115	115 1/2	115 1/2	115 1/2	115	115	115	115	115	400
47 1/2 Jun	59 1/2 Mar	21 1/2 Mar 31	23 1/2 Mar 25	Montana-Dakota Utilities Co	5	13	13	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	5,400
10 1/2 Jan	13 1/2 Dec	13 1/2 Jan 13	15 1/2 Feb 6	Montgomery Ward & Co	No par	57	57 1/2	55 1/2	56 1/2	55	55 1/2	54 1/2	54 1/2	54 1/2	15,800
16 1/2 Jun	23 Jan	18 Jan 11	20 1/2 Jan 18	Moore-McCormick Lines	5	13 1/2	13 1/2	13 1/2	13 1/2	14	14 1/2	14	14 1/2	14 1/2	10,600
14 Jun	26 1/2 Dec	23 1/2 Jan 3	41 1/2 Mar 27	Morrell (John) & Co	No par	38 1/2	40 1/2	38 1/2	41 1/2	39 1/2	41 1/2	38 1/2	38 1/2	39 1/2	700
16 1/2 Jun	27 1/2 Dec	26 1/2 Jan 3	32 Mar 23	Motorola Inc	No par	31 1/2	31 1/2	31 1/2	31 1/2	30 1/2	31 1/2	30 1/2	30 1/2	31 1/2	42,400
15 1/2 Jun	23 1/2 Dec	21 1/2 Jan 3	23 1/2 Jan 18	Motor Products Corp	No par	23 1/2	23 1/2	23 1/2	23 1/2	23	23 1/2	23	23 1/2	23 1/2	3,700
11 1/2 Jun	17 1/2 Jan	13 1/2 Mar 25	17 1/2 Jan 7	Motor Wheel Corp	5	13 1/2	14 1/2	13 1/2	14 1/2	14	14	14	14 1/2	14 1/2	1,400
x9 1/2 Jun	14 1/2 Jan	12 1/2 Jan 13	15 1/2 Mar 4	Mueller Brass Co	1	14 1/2	15 1/2	15 1/2	15 1/2	15	15 1/2	14 1/2	15 1/2	15 1/2	3,300
9 Dec	11 Jan	9 1/2 Feb 2	10 1/2 Jan 12	Mullins Mfg Corp	1	9 1/2	10	9 1/2	10 1/2	10	10	9 1/2	9 1/2	9 1/2	17,900
38 1/2 Feb	50 1/2 Dec	49 1/2 Jan 12	52 1/2 Mar 7	Munsingwear Inc	5	51 1/2	51 1/2	50	51	49 1/2	49 1/2	50 1/2	50 1/2	50 1/2	600
103 1/2 Oct	112 1/2 Mar	110 1/2 Jan 3	113 Mar 17	Murphy Co (G C) common	1	112	113 1/2	112	113 1/2	112	112	111	112	112 1/2	1,100
10 Jun	15 1/2 Dec	15 Jan 13	17 1/2 Feb 24	4% preferred	100	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	17	17 1/2	17 1/2	1,500
30 1/2 Mar	39 Dec	36 1/2 Jan 13	40 1/2 Feb 24	Murray Corp of America com	10	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	38	38 1/2	38 1/2	38 1/2	22,100
41 July	51 Jan	43 Jan 13	45 1/2 Feb 10	4% preferred	50	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	44 1/2	45 1/2	3,900
				Myers (F E) & Bros	No par										100
N															
10 1/2 Jun	17 1/2 Dec	16 1/2 Mar 9	18 1/2 Jan 12	Nash-Kelvinator Corp	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18 1/2	18 1/2	59,500
22 Jun	32 1/2 Dec	32 Jan 3	42 1/2 Mar 27	Nashville Chatt & St Louis	100	41 1/2	41 1/2	41 1/2	42 1/2	41 1/2	41 1/2	40 1/2	40 1/2	40 1/2	600
17 1/2 Jun	24 1/2 Dec	23 Jan 13	25 1/2 Feb 4	National Acme Co	1	25 1/2	25 1/2	25	25	24 1/2	25 1/2	24 1/2	24 1/2	24 1/2	1,400
5 Jan	9 1/2 Apr	7 1/2 Jan 3	8 1/2 Jan 14	National Airlines	1	8	8 1/2	8	8 1/2	8 1/2	8 1/2	8	8	8 1/2	10,600
9 1/2 Jan	18 Dec	16 1/2 Jan 13	22 Jan 29	National Automotive Fibres Inc	1	19 1/2	20 1/2	19 1/2	20 1/2	21 1/2	22	20	21 1/2	21 1/2	70,700
10 1/2 Jun	13 1/2 Dec	12 Jan 13	15 1/2 Feb 24	National Aviation Corp	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,100
28 Jun	41 Aug	36 Feb 24	42 Mar 30	National Battery Co	4	41	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	800
30 1/2 Jan	40 1/2 Dec	37 1/2 Mar 21	39 1/2 Jan 17	National Biscuit Co common	10	38	38	38 1/2	38 1/2	37 1/2	38 1/2	37 1/2	37 1/2	37 1/2	9,800
170 1/2 Mar	185 1/2 Sep	181 1/2 Feb 9	186 Jan 9	7% preferred	100	182	185 1/2	183 1/2	185 1/2	184	184	185	185	185 1/2	160
4 1/2 Jun	7 1/2 Mar	6 1/2 Mar 29	8 Jan 6	National Cash Corp	10	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	6 1/2	6 1/2	6 1/2	9,900
30 1/2 Jun	36 1/2 Nov	32 1/2 Feb 23	39 1/2 Mar 23	National Cash Register	No par	38 1/2	39	38 1/2	38 1/2	38 1/2	39	38 1/2	39	37 1/2	6,900
5 1/2 Jun	8 1/2 Aug	8 1/2 Jan 4	10 Feb 15	National City Lines Inc	1	8	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	5,600
9 1/2 Jun	9 1/2 Jan	7 1/2 Jan 3	8 1/2 Jan 28	National Container Co	1	8	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	7,800
9 1/2 Jun	12 Jan	10 1/2 Jan 3	12 1/2 Jan 17	National Cylinder Gas Co	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	900
27 1/2 Feb	39 1/2 Dec	38 Jan 27	44 1/2 Mar 23	National Dairy Products	No par	44	44 1/2	43 1/2	44 1/2	43 1/2	43 1/2	42 1/2	42 1/2	42 1/2	8,800
13 1/2 Feb	17 1/2 Aug	14 1/2 Mar 30	18 1/2 Jan 5	National Department Stores	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	14 1/2	14 1/2	14 1/2	2,300
17 1/2 Jan	22 1/2 Dec	22 Jan 13	24 1/2 Jan 7	National Distillers Prod	No par	22 1/2	23	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	22 1/2	22 1/2	20,100
11 1/2 Jan	14 1/2 Feb	9 Feb 20	11 1/2 Jan 13	Natl Enameling & Stamping	12.50	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	5,300
x11 1/2 Jun	19 1/2 Dec	17 1/2 Jan 13	19 1/2 Mar 6	National Gypsum Co com	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	18 1/2	18 1/2	18 1/2	10,400
86 1/2 May	95 1/2 Dec	94 1/2 Jan 11	100 1/2 Mar 6	\$4.50 preferred	No par	98 1/2	99 1/2	98 1/2	99 1/2	99 1/2	99 1/2	98 1/2	98 1/2	98 1/2	30
25 1/2 Apr	35 1/2 Dec	35 Jan 10	41 1/2 Mar 27	National Lead Co common	10	40 1/2	40 1/2	40	41 1/2	39 1/2	40 1/2	40	40 1/2	39 1/2	18,700
169 1/2 Jan	183 Sep	180 1/2 Jan 3	184 Mar 20	6% preferred A	100	183	184	183	184	183 1/2	184	183 1/2	183 1/2	183 1/2	270
135 Jan	152 1/2 Dec	150 1/2 Jan 11	155 1/2 Mar 28	6% preferred B	100	155	156	155 1/2	156	155 1/2	156	155 1/2	155 1/2	155 1/2	20
5 1/2 Mar	7 1/2 Dec	7 1/2 Jan 4	8 Mar 25	National Linen Service Corp	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	5,600
14 Jun	19 1/2 Dec	18 Jan 25	20 1/2 Mar 16	Natl Malleable & Steel Cast	No par	19 1/2	19 1/2	19	19 1/2	18 1/2	19	18 1/2	19 1/2	19 1/2	4,200
x 1/2 Jan	26 Dec	23 1/2 Jan													

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Friday Mar. 31	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Mar. 25	Monday Mar. 27	Tuesday Mar. 28	Wednesday Mar. 29	Thursday Mar. 30				
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
P															
11 1/2 Mar	14 Jan	11 1/2 Mar 3	13 1/2 Jan 3	Pacific Amer Fisheries Inc.....	5		*11 1/2 12	12 12	11 1/2 11 1/2	*11 1/2 12	11 1/2 11 1/2	*11 1/2 12	12	400	
7 1/2 Nov	10 1/2 Jan	7 1/2 Jan 3	9 1/2 Feb 28	Pacific Coast Co common.....	10		*8 1/2 9 1/2	8 1/2 8 1/2	8 1/2 8 1/2	*8 1/2 8 1/2	8 1/2 8 1/2	*8 1/2 8 1/2	8 1/2	120	
51 Sep	71 Apr	52 Jan 10	57 1/2 Jan 17	1st preferred non-cum.....	No par		*55 57	*55 57	*55 57	*55 57	*55 57	*55 57	*54 56 1/2	---	
29 Aug	40 Jan	29 1/2 Mar 10	34 1/2 Jan 12	2nd preferred non-cum.....	No par		*31 32	*30 1/2 32	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	*29 1/2 30	210	
18 Feb	21 1/2 Nov	20 1/2 Jan 25	23 1/2 Feb 4	Pacific Finance Corp of Calif.....	10		*21 1/2 22	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	700	
30 1/2 Jan	34 Sep	31 1/2 Mar 21	34 1/2 Jan 11	Pacific Gas & Electric.....	25		32 32 1/2	31 1/2 32 1/2	31 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 32 1/2	63,800	
		1 1/2 Mar 21	1 1/2 Mar 23	Rights "when issued".....			1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	329,200	
50 Jun	54 Jan	52 Feb 1	55 1/2 Mar 10	Pacific Lighting Corp.....	No par		54 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	53 1/2 54 1/2	53 1/2 54 1/2	53 1/2 54	54	3,100	
27 1/2 Jun	34 1/2 July	29 Mar 31	33 Jan 10	Pacific Mills.....	No par		*30 30 1/2	30 30 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 29 1/2	1,300	
89 Feb	104 1/2 Dec	101 Jan 3	109 Mar 9	Pacific Telep & Teleg com.....	100		106 1/2 106 1/2	106 1/2 106 1/2	105 1/2 106	106 106 1/2	106 106 1/2	106 106 1/2	106 106 1/2	1,160	
		1 1/2 Mar 15	1 1/2 Mar 23	Rights "when issued".....			1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	45,200	
135 Jan	148 Dec	144 Feb 7	148 1/2 Jan 5	6% preferred.....	100		*146 1/2 147 1/2	147 1/2 147 1/2	147 1/2 147 1/2	x145 145 1/2	145 145 1/2	145 145 1/2	145 145 1/2	750	
2 1/2 Jun	4 1/2 Jan	2 1/2 Jan 3	3 1/2 Jan 7	Pacific Tin Consolidated Corp.....	1		3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	4,400	
29 1/2 Jun	44 Oct	36 Jan 28	43 1/2 Mar 27	Pacific Western Oil Corp.....	10		42 43 1/2	42 1/2 43 1/2	41 42 1/2	*40 42 1/2	39 41	*39 1/2 40	40	6,400	
3 1/2 Jun	4 1/2 Jan	3 1/2 Mar 28	4 1/2 Jan 11	Packard Motor Car.....	No par		3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	42,900	
8 Jan	10 1/2 Apr	8 1/2 Jan 3	11 Feb 28	Pan Amer World Airways Inc.....	1		9 1/2 10	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 10 1/2	40,100	
12 Jun	22 Oct	18 1/2 Jan 7	21 Jan 9	Pan American Petrol & Transp.....	5		*19 1/2 20	19 1/2 19 1/2	*19 1/2 20	19 1/2 19 1/2	19 1/2 19 1/2	*19 20	500		
36 Dec	38 Dec	34 1/2 Jan 13	49 1/2 Mar 20	Panhandle East Pipe L com.....	No par		46 1/2 46 1/2	46 1/2 47 1/2	46 1/2 47 1/2	47 47 1/2	45 1/2 47	45 1/2 46 1/2	46 1/2	12,600	
95 1/2 Jun	104 1/2 Dec	104 Jan 6	107 Mar 9	4 1/2 preferred.....	100		*105 1/2 106 1/2	*105 1/2 106 1/2	*105 1/2 106 1/2	105 1/2 105 1/2	*105 1/2 105 1/2	*105 1/2 105 1/2	*105 1/2 105 1/2	110	
5 1/2 Jun	8 1/2 Apr	5 1/2 Feb 1	7 1/2 Feb 27	Panhandle Prod & Refining.....	1		6 1/2 7 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	14,100	
15 1/2 Jun	20 Dec	15 1/2 Feb 25	21 Jan 6	Paraffine Cos Inc common.....	No par		17 1/2 17 1/2	16 1/2 17 1/2	16 1/2 17 1/2	16 1/2 17 1/2	16 1/2 17 1/2	16 1/2 17	17	3,600	
101 Dec	104 1/2 Mar	97 1/2 Mar 6	104 Feb 25	4 1/2 convertible preferred.....	100		*100 1/2 102	101 1/2 102 1/2	*101 1/2 102 1/2	x100 1/2 102	*102 103 1/2	101 102	102	200	
17 1/2 Oct	22 Dec	17 1/2 Feb 28	20 1/2 Jan 4	Paramount Pictures Corp.....	1		18 1/2 19	19 1/2 19 1/2	19 1/2 19 1/2	18 1/2 19 1/2	19 1/2 19 1/2	19 1/2 20 1/2	20 1/2	58,100	
37 Aug	47 1/2 Oct	40 1/2 Mar 31	46 1/2 Jan 11	Park & Tilford Inc.....	1		*41 1/2 43	42 42	41 1/2 41 1/2	41 1/2 41 1/2	40 1/2 41	40 1/2 40 1/2	40 1/2	800	
1 1/2 Jun	2 1/2 Feb	1 1/2 Mar 21	2 1/2 Jan 7	Park Utah Consolidated Mines.....	1		1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	*1 1/2 1 1/2	1 1/2 1 1/2	*1 1/2 1 1/2	1 1/2	3,000	
24 1/2 Jan	38 Dec	34 1/2 Jan 16	39 1/2 Mar 23	Parke Davis & Co.....	No par		39 39 1/2	39 1/2 39 1/2	38 1/2 39	38 1/2 38 1/2	37 1/2 38 1/2	38 38	38	10,100	
23 1/2 Mar	29 Dec	28 1/2 Jan 4	30 1/2 Feb 15	Parker Rust Proof Co.....	2.50		29 1/2 29 1/2	*29 1/2 29 1/2	29 1/2 29 1/2	*29 29 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2	400	
x6 Jun	7 1/2 Jan	7 1/2 Jan 3	9 1/2 Jan 20	Parmaelee Transportation.....	No par		8 8	8 8	7 1/2 8	7 1/2 8	8 8	*7 1/2 8 1/2	8 1/2	500	
9 Nov	14 Jan	9 1/2 Jan 4	11 1/2 Jan 11	Patino Mines & Enterprises.....	5		10 10 1/2	9 1/2 9 1/2	10 10 1/2	10 10	9 1/2 9 1/2	9 1/2 10	10	3,100	
5 Aug	8 Jan	5 1/2 Jan 3	7 1/2 Mar 6	Peabody Coal Co common.....	5		*6 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 6 1/2	*5 1/2 6 1/2	6 1/2	1,000	
15 Dec	19 Jan	15 1/2 Mar 29	17 1/2 Feb 17	5% conv prior preferred.....	25		16 16	15 1/2 16	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	*15 1/2 16	16	900	
27 1/2 Jan	37 1/2 Dec	34 1/2 Jan 12	38 1/2 Mar 17	Penick & Ford.....	No par		*36 1/2 37 1/2	36 1/2 36 1/2	36 1/2 37	37 37	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2	900	
42 1/2 Jan	57 Dec	54 1/2 Jan 13	61 Feb 24	Penn (J C) Co.....	No par		58 1/2 59	57 1/2 58 1/2	56 1/2 57 1/2	58 58 1/2	57 1/2 58 1/2	57 1/2 58 1/2	57 1/2	5,900	
7 1/2 Jun	10 1/2 Feb	8 1/2 Mar 9	9 1/2 Feb 6	Penn Coal & Coke Corp.....	10		8 1/2 9	8 1/2 9	8 1/2 9	*8 1/2 8 1/2	8 1/2 8 1/2	*8 1/2 9	9	300	
17 1/2 Jun	26 Dec	24 1/2 Mar 30	28 Feb 10	Penn-Dixie Cement Co.....	7		*20 1/2 21 1/2	20 1/2 21 1/2	20 1/2 21 1/2	*20 1/2 21 1/2	20 1/2 21 1/2	*20 1/2 21 1/2	20 1/2	3,800	
23 1/2 Jun	35 Dec	31 Mar 3	34 1/2 Jan 7	Penn Glass Sand Corp com.....	No par		*107 1/2 109 1/2	*107 1/2 109 1/2	108 108	*107 1/2 109 1/2	*107 1/2 109 1/2	*107 1/2 109 1/2	109 1/2	20	
106 Jun	111 Mar	107 Jan 6	108 Mar 23	Penn Power & Light Co.....	No par		23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 24 1/2	24 1/2 24 1/2	23 1/2 24 1/2	23 1/2 24 1/2	24 1/2	19,000	
16 1/2 Jun	22 Dec	21 1/2 Jan 6	24 1/2 Feb 17	Pennsylvania RR.....	50		17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 17 1/2	16 1/2 17 1/2	16 1/2 17 1/2	17 1/2	35,400	
32 Jun	45 1/2 Nov	41 1/2 Feb 20	46 Feb 6	Pennsylvania Salt Mfg Co com.....	10		*44 1/2 45 1/2	44 1/2 45	*44 1/2 45	*44 1/2 45	*44 1/2 45 1/2	*44 1/2 45 1/2	44 1/2	600	
104 Mar	113 1/2 Nov	110 Feb 8	116 Mar 24	3 1/2 conv series A pfd.....	100		*115 1/2 116	115 1/2 116	*115 1/2 116	115 1/2 116	114 115 1/2	*113 115	115	170	
29 Jan	37 Dec	35 1/2 Jan 4	36 1/2 Feb 6	Peoples Drug Stores Inc.....	5		*36 36 1/2	36 36 1/2	*36 36 1/2	*36 36 1/2	36 36 1/2	36 36	36	500	
96 1/2 Feb	137 Dec	127 1/2 Jan 17	138 1/2 Feb 21	Peoples Gas Light & Coke.....	100		*133 1/2 134 1/2	132 133 1/2	132 1/2 133	131 132	130 130	*128 130	130	1,800	
7 1/2 May	13 Dec	11 Feb 14	13 1/2 Jan 5	Peoria & Eastern Ry Co.....	100		12 12	11 1/2 11 1/2	*11 12 1/2	*11 1/2 12 1/2	11 1/2 11 1/2	*11 1/2 12 1/2	12 1/2	400	
x8 Nov	12 Apr	8 1/2 Jan 3	12 Mar 4	Pepsi-Cola Co.....	33 1/2		10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	80,800	
21 Mar	35 Dec	34 Jan 25	37 1/2 Feb 6	Pet Milk Co common.....	No par		*34 1/2 35 1/2	35 1/2 35 1/2	*34 1/2 35 1/2	*34 1/2 35 1/2	*34 1/2 35 1/2	35 35	35	200	
102 Jan	108 Dec	105 Feb 20	107 Jan 6	4 1/2 preferred.....	100		*106 108	*106 108	*106 108	*106 108	*106 108	*106 108	106 108	---	
9 Jun	13 1/2 Nov	11 1/2 Jan 13	13 1/2 Mar 23	Petroleum Corp of America.....	5		13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	4,500	
17 Jan	37 Dec	36 Jan 3	44 1/2 Mar 16	Pfaff Brewing Co.....	No par		43 1/2 43 1/2	43 1/2 44	42 1/2 43 1/2	40 1/2 42	40 1/2 41 1/2	40 1/2 40 1/2	40 1/2	5,300	
40 1/2 Jun	57 Dec	51 1/2 Jan 25	64 Mar 1	Pfizer (Chas) & Co Inc.....	1		61 62	62 1/2 62 1/2	62 1/2 63 1/2	62 1/2 63	61 62	60 1/2 62 1/2	60 1/2	10,700	
36 1/2 Jun	53 1/2 Jan	44 1/2 Mar 27	50 1/2 Jan 11	Phelps-Dodge Corp.....	25		45 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2	14,000	
x48 1/2 Mar	58 Oct	56 Jan 5	60 Feb 10	Philadelphia Co 6% preferred.....	50		58 1/2 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2	x57 1/2 57 1/2	57 57 1/2	57 1/2 57 1/2	57 1/2	1,920	
90 1/2 Mar	106 Dec	105 Jan 5	108 Feb 15	4% preferred.....	No par		*107 1/2 109 1/2	*107 1/2 109 1/2	107 1/2 107 1/2	107 1/2 107 1/2	107 1/2 107 1/2	*106 107	107	220	
20 1/2 Jan	24 Nov	24 Jan 3	25 1/2 Feb 3	Phila Electric Co common.....	No par		24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2	15,600	
23 1/2 Jun	26 1/2 May	24 1/2 Jan 7	26 1/2 Mar 17	4 1/2 conv preference com.....	No par		26 1/2 26 1/2	*26 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2	1,100	
110 1/2 Apr	117 Sep	x114 1/2 Jan 6	116 1/2 Mar 2	3 1/2 preferred.....	100		*115 1/2 116 1/2	*115 1/2 116 1/2	*115 1/2 116 1/2	*115 1/2 116 1/2	*115 1/2 116 1/2	*115 1/2 116 1/2	116 116 1/2	160	
98 Jan	104 Dec	103 1/2 Jan 20	104 1/2 Mar 2	3 1/2 preferred.....	100		*104 104 1/2	*104 104 1/2	*103 1/2 105	104 1/2 104 1/2	*104 104 1/2	*104 104 1/2	104 1/2	200	
105 Apr	110 1/2 Sep	107 Mar 31	110 1/2 Feb 24	4 3/4 preferred.....	100		*107 1/2 108 1/2	*107 1/2 108 1/2	*107 1/2 108 1/2	*107 1/2 108 1/2	*107 1/2 108 1/2	*107 1/2 108 1/2	107 1/2	20	

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Saturday Mar. 25	Monday Mar. 27		Tuesday Mar. 28	Wednesday Mar. 29	Thursday Mar. 30	Friday Mar. 31				
\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
11 1/2 Jun	19 1/2 Jan	13 1/2 Jan 14	14 1/2 Feb 18	Phila & Reading Coal & Iron.....	1	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	13 1/2 14 1/2	12,700	
22 1/2 Jun	40 1/2 Jan	32 1/2 Jan 3	44 1/2 Mar 31	Philo Corp common.....	3	39 1/2 42 1/2	42 44 1/2	42 44 1/2	42 1/2 44 1/2	41 1/2 43 1/2	40 1/2 42 1/2	43 1/2 44 1/2	92,100	
79 1/2 Nov	88 1/2 Feb	84 1/2 Jan 4	92 Mar 29	3 1/2 preferred series A.....	100	*90 92	*90 92	90 1/2 90 1/2	92 92	90 1/2 90 1/2	*90 1/2 91	91 150		
37 1/2 Jan	55 1/2 Dec	50 1/2 Jan 13	57 1/2 Mar 17	Phillip Morris & Co Ltd common.....	5	55 1/2 56	55 1/2 56	55 1/2 56	56 1/2 56 1/2	56 1/2 56 1/2	x54 1/2 55 1/2	54 1/2 54 1/2	11,200	
93 1/2 Jan	105 Dec	103 Feb 9	106 Jan 12	4 1/2 preferred.....	100	*103 1/2 105 1/2	*104 103 1/2	*104 105 1/2	*103 105 1/2	*103 105 1/2	104 104	104 100		
10 1/2 Feb	14 Dec	14 Jan 3	17 1/2 Feb 6	Phillips Jones Corp com.....	No par	*16 1/2 16 1/2	*15 16 1/2	*16 1/2 16 1/2	*15 16 1/2	*15 16 1/2	*15 16 1/2	*15 16 1/2	---	
87 1/2 Aug	95 1/2 Dec	93 1/2 Jan 16	94 1/2 Jan 4	5 1/2 preferred.....	100	*91 95	*91 95	*91 95	*91 95	*91 95	*91 95	*91 95	---	
51 1/2 Jun	64 Apr	57 1/2 Jan 27	66 1/2 Mar 8	Phillips Petroleum.....	No par	65 1/2 66 1/2	64 1/2 66	64 1/2 65 1/2	63 1/2 65 1/2	63 1/2 64 1/2	62 1/2 63 1/2	62 1/2 63 1/2	30,700	
7 1/2 Sep	11 Mar	9 1/2 Mar 31	10 Jan 12	Phoenix Hosiery.....	5	6 1/2 9 1/2	*9 1/2 9 1/2	*9 1/2 9 1/2	*9 1/2 9 1/2	*9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	100	
26 Jun	32 1/2 Aug	32 1/2 Jan 3	34 1/2 Mar 23	Pillsbury Mills Inc common.....	25	*33 1/2 34 1/2	33 1/2 34	33 1/2 34	33 1/2 34	*33 1/2 34	*33 1/2 34	33 1/2 34	400	
100 1/2 Jan	105 1/2 Apr	103 Feb 14	105 1/2 Mar 2	4 1/2 preferred.....	No par	*104 105	*104 105	*104 105	*104 105	*104 105	*104 105	*104 105	---	
94 Dec	100 1/2 Jun	97 Feb 17	100 Mar 14	Pitts C C & St Louis RR.....	100	*100 105	*100 105	*100 105	*100 105	*100 105	*100 105	*100 105	---	
11 Jan	14 1/2 Mar	13 1/2 Jan 3	16 1/2 Mar 3	Pitts Coke & Chem Co com.....	No par	14 1/2 15 1/2	14 1/2 15	14 1/2 15	15 15	14 1/2 15	14 1/2 15	14 1/2 15	3,000	
79 Jun	88 Dec	86 Mar 17	91 1/2 Feb 23	5 1/2 preferred series A.....	No par	86 87	*86 87	*86 87	86 1/2 87	87 87	87 87	87 87	50	
24 1/2 Jun	32 Dec	26 1/2 Feb 28	29 1/2 Jan 22	Pitts Consolidation Coal Co.....	1	28 1/2 28 1/2	27 1/2 28 1/2	28 28 1/2	28 28 1/2	27 1/2 28	27 1/2 27 1/2	27 1/2 27 1/2	7,000	
10 1/2 Jun	16 1/2 Jan	15 1/2 Jan 13	16 1/2 Jan 20	Pittsburgh-Forgings Co.....	1	16 1/2 16 1/2	15 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16	15 1/2 16	2,600	
14 1/2 Jan	15 1/2 Nov	14 1/2 Mar 1	15 1/2 Mar 21	Pitts Ft Wayne & Chic Ry com.....	100	155 155	*150 155	*150 155	*150 155	*150 155	*150 155	*150 155	10	
156 1/2 Jun	170 Jan	163 Mar 22	167 Jan 23	7 1/2 pd preferred.....	100	*164 165 1/2	*164 166	164 164	163 163	*162 165 1/2	*163 163 1/2	*163 163 1/2	200	
28 1/2 Jun	37 1/2 Dec	35 1/2 Jan 13	39 1/2 Mar 16	Pittsburgh Plate Glass Co.....	10	*37 1/2 38	37 1/2 38	37 1/2 37 1/2	37 1/2 37 1/2	36 3/4 37 1/2	36 3/4 37 1/2	36 3/4 37 1/2	3,300	
6 1/2 Jun	8 1/2 Jan	7 Mar 30	8 1/2 Jan 9	Pittsburgh Screw & Bolt.....	No par	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	4,900	
7 1/2 Jun	15 1/2 Jan	9 1/2 Jan 3	11 1/2 Jan 12	Pittsburgh Steel Co com.....	No par	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	3,900	
135 Apr	175 May	150 Feb 8	150 Feb 8	7 1/2 preferred class B.....	100	*140 149	*145 149	*145 149	*145 149	*145 149	*145 149	*145 149	---	
64 1/2 Nov	88 Jan	71 Jan 3	80 Feb 10	5 1/2 preferred class A.....	100	*72 1/2 74	73 73	*73 1/2 74	73 1/2 74	73 1/2 73 1/2	*72 1/2 73	72 1/2 73	220	
55 Nov	71 1/2 Jan	61 Jan 4	64 1/2 Mar 3	5 1/2 1st ser conv prior pfd.....	100	*62 62 1/2	*62 62 1/2	62 62	62 63 1/2	62 62	*61 62	61 62	180	
14 1/2 Jun	25 1/2 Dec	22 Mar 31	27 1/2 Jan 10	Pittsburgh & West Virginia.....	100	*23 23 1/2	23 23 1/2	23 23	22 1/2 23	*22 1/2 22 1/2	22 22 1/2	22 22 1/2	2,000	
135 1/2 Dec	147 Feb	135 1/2 Jan 13	144 Feb 10	Pittsburgh Young & Ash pfd.....	100	*142 1/2 146	*142 1/2 146	*142 1/2 145 1/2	*142 1/2 145 1/2	*142 1/2 145 1/2	*142 1/2 145 1/2	*142 1/2 145 1/2	---	
x19 1/2 Jun	29 Apr	22 Jan 3	26 1/2 Feb 21	Pittston Co (The).....	1	22 1/2 23	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 22 1/2	22 22 1/2	22 22 1/2	5,000	
8 1/2 Feb	12 1/2 Nov	10 1/2 Jan 5	12 1/2 Mar 8	Plough Inc.....	5	11 1/2 11 1/2	*11 1/2 12	*11 1/2 12	12 12	*11 1/2 12	11 1/2 12	11 1/2 12	200	
36 1/2 Feb	50 1/2 Apr	38 1/2 Feb 14	43 1/2 Jan 9	Plymouth Oil Co.....	5	42 1/2 42 1/2	40 1/2 42	41 1/2 41 1/2	*40 1/2 41 1/2	39 1/2 40 1/2	39 1/2 39 1/2	39 1/2 39 1/2	2,600	
32 Mar	44 1/2 Sep	38 1/2 Jan 16	48 Mar 15	Pond Creek Pocahontas.....	1	43 43	*42 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	1,100	
8 1/2 Jun	13 1/2 Dec	12 1/2 Mar 28	14 1/2 Feb 9	Poor & Co class B.....	No par	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	2,000	
12 1/2 Apr	15 1/2 Nov	15 Jan 4	16 1/2 Mar 8	Potomac Electric Power Co.....	10	16 16	15 1/2 16	15 1/2 16 1/2	16 16 1/2	15 1/2 16	15 1/2 16	15 1/2 16	5,700	
4 1/2 Jun	8 1/2 Jan	7 1/2 Mar 23	8 1/2 Feb 15	Pressed Steel Car Co Inc com.....	1	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	14,700	
21 Mar	32 Oct	28 1/2 Mar 22	31 1/2 Jan 30	4 1/2 conv preferred series A.....	50	*28 1/2 29 1/2	28 1/2 29	29 29	29 29 1/2	29 29	29 29	29 29	900	
14 Jun	22 Feb	14 1/2 Mar 13	17 1/2 Jan 16	Procter & Gamble.....	No par	58 58 1/2	58 1/2 58 1/2	57 1/2 58 1/2	57 1/2 58 1/2	57 1/2 58 1/2	57 1/2 58 1/2	57 1/2 58 1/2	7,900	
79 1/2 Dec	90 1/2 Mar	80 Jan 4	85 1/2 Feb 17	Publicker Industries Inc com.....	5	15 15 1/2	15 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	14 1/2 15 1/2	14 1/2 15 1/2	14 1/2 15 1/2	6,700	
38 Jan	47 1/2 Dec	46 1/2 Jan 13	53 Feb 17	84 1/2 cum preferred.....	No par	83 83	83 83 1/2	*83 1/2 84 1/2	83 1/2 83 1/2	83 1/2 83 1/2	83 1/2 83 1/2	83 1/2 83 1/2	210	
---	---	26 1/2 Jan 31	29 1/2 Feb 28	Public Service Co of Colorado.....	20	51 1/2 52 1/2	52 52 1/2	52 52 1/2	52 52 1/2	52 52 1/2	52 52 1/2	52 52 1/2	5,900	
---	---	11 1/2 Jan 24	12 1/2 Feb 6	Public Serv Co of Indiana.....	No par	28 1/2 28 1/2	28 1/2 29	28 1/2 29	28 1/2 29	29 29 1/2	29 29 1/2	29 29 1/2	13,100	
---	---	86 1/2 Jan 26	89 1/2 Mar 29	4 4 1/2 preferred.....	100	*119 1/2 120	120 120 1/2	*119 1/2 120 1/2	120 120 1/2	*119 1/2 120 1/2	*119 1/2 120 1/2	*119 1/2 120 1/2	150	
---	---	24 Mar 10	26 1/2 Feb 8	3 1/2 preferred.....	100	*88 1/2 89 1/2	*88 1/2 89 1/2	88 1/2 88 1/2	89 89 1/2	*88 1/2 89 1/2	88 1/2 89	88 1/2 89	130	
20 1/2 Jan	25 1/2 Dec	24 Mar 10	26 1/2 Feb 8	Pub Serv El & Gas com.....	No par	25 1/2 25 1/2	25 25 1/2	25 25 1/2	25 25 1/2	25 25 1/2	25 25 1/2	25 25 1/2	18,000	
25 1/2 Jun	29 1/2 Dec	28 1/2 Mar 24	30 1/2 Feb 2	81 1/2 div preference com.....	No par	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	10,700	
x103 1/2 Nov	105 1/2 Dec	104 1/2 Feb 3	107 1/2 Mar 9	4 08 preferred.....	100	*107 107 1/2	107 107 1/2	107 107 1/2	*106 1/2 107 1/2	*106 1/2 107 1/2	107 107	107 107	170	
30 1/2 Feb	37 Apr	33 1/2 Jan 3	36 1/2 Jan 12	Pulman Inc.....	No par	35 1/2 35 1/2	35 1/2 35 1/2	35 35	34 1/2 35 1/2	34 1/2 35	34 1/2 35	34 1/2 35	11,800	
24 1/2 Jun	33 1/2 Oct	26 1/2 Feb 27	31 1/2 Mar 20	Pure Oil (The) common.....	No par	30 1/2 30 1/2	29 1/2 30 1/2	29 1/2 30 1/2	29 1/2 30 1/2	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	12,600	
107 Jan	109 July	107 1/2 Jan 3	109 1/2 Jan 10	5 conv preferred.....	100	*108 1/2 108 1/2	108 1/2 108 1/2	*108 108 1/2	*108 108 1/2	*108 108 1/2	108 108	108 108	200	
25 1/2 Jun	30 1/2 Dec	30 Jan 3	34 1/2 Jan 30	Purity Bakeries Corp.....	No par	31 1/2 31 1/2	31 1/2 31 1/2	30 1/2 31	31 31	30 1/2 31	30 1/2 31	30 1/2 31	7,800	

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week		
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Saturday Mar. 25	Monday Mar. 27	Tuesday Mar. 28	Wednesday Mar. 29	Thursday Mar. 30	Friday Mar. 31	Shares			
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			
10 1/4 Jan	13 1/4 Apr	10 1/4 Mar 11	12 1/4 Feb 1	Real Silk Hosiery Mills com	5	*11	11 1/4	*11	12	*11 1/4	11	*11	11	*11	11	400	
15 1/4 Nov	23 1/4 Jan	16 1/4 Feb 25	18 Jan 3	Reed Roller Bit Co	No par	*16 1/4	17	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	900	
11 1/4 Jan	16 1/4 Oct	12 1/4 Mar 30	16 Jan 7	Reeves Bros Inc	50c	*13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	3,200	
4 1/4 Jun	8 1/4 Jan	7 Jan 6	9 1/4 Jan 11	Reis (Robt) & Co													
18 1/4 Jan	27 Dec	22 Feb 9	26 1/4 Mar 22	\$1.25 div prior preference	10	*8	8 1/4	8 1/4	8 1/4	*7 3/4	8 1/4	*7 3/4	8 1/4	*7 3/4	8 1/4	500	
6 1/4 Jun	9 1/4 Jan	8 1/4 Jan 3	11 Feb 7	Reliance Stores Corp	No par	*25 1/2	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	900	
50 Aug	60 Nov	58 Jan 5	60 1/2 Feb 9	Reliance Mfg Co common	5	*9 1/4	9 1/4	9 1/4	9 1/4	*9 1/4	9 1/4	*9 1/4	9 1/4	*9 1/4	9 1/4	1,200	
8 1/4 Apr	12 1/4 Dec	11 1/4 Jan 13	14 1/4 Feb 20	Conv pfd 3 1/2% series	100	*59 1/4	60	59 1/4	60	59 1/4	60	58 1/2	60	58 1/2	60	50	
73 Jun	90 Nov	85 Jan 20	92 Feb 14	Remington-Rand common	50c	*14	14 1/4	14	14 1/4	13 1/4	14	13 1/4	13 1/4	13 1/4	13 1/4	37,700	
6 1/4 May	12 1/4 Jan	10 1/4 Jan 13	12 1/4 Jan 5	\$4.50 preferred	25c	*88 1/2	92	88 1/2	92	*88 1/2	91	90	90	88 1/2	91	100	
4 1/4 Jun	8 1/4 Jan	7 1/4 Jan 25	9 1/4 Jan 17	Reo Motors Inc	1	*10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	11 1/4	11 1/4	11 1/4	11 1/4	19,200	
2 1/4 Jan	4 1/4 Dec	4 1/4 Feb 11	5 1/4 Jan 30	Republic Aviation Corp	1	*7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	8 1/4	8 1/4	8 1/4	8 1/4	9,200	
5 1/4 Jan	10 Dec	9 1/4 Jan 13	11 1/4 Feb 1	Republic Pictures common	50c	*4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	11,600	
				\$1 convertible preferred	10	*10	10 1/4	10	10 1/4	10	10 1/4	10	10 1/4	9 3/4	10	6,400	
17 Jun	27 1/4 Jan	23 1/4 Jan 13	27 1/4 Mar 4	Republic Steel Corp com	No par	*26 1/4	26 1/4	26	26 1/4	25 1/4	26 1/4	25 1/4	26 1/4	25 1/4	26 1/4	24,700	
9 1/4 Jun	110 Jan	109 1/4 Jan 13	109 1/4 Mar 15	5% conv prior pfd series A	100	*108	110	109	109	*108	110	108	108	*107 1/4	109 1/4	200	
10 1/4 Jun	16 1/4 Jan	14 1/4 Jan 3	17 1/4 Mar 15	Revere Copper & Brass com	No par	*16 1/4	17 1/4	16 1/4	17 1/4	16 1/4	17 1/4	16 1/4	16 1/4	16 1/4	16 1/4	3,600	
9 1/4 Aug	100 Dec	99 1/4 Jan 18	104 Mar 20	5 1/4% preferred	100	*103	103 1/4	103	103 1/4	103 1/4	103 1/4	103	104 1/4	103	104 1/4	100	
4 1/4 Aug	6 1/4 Dec	5 1/4 Feb 14	6 1/4 Jan 7	Reich Drug Inc	2.50	*5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	24,600	
98 Sep	103 1/4 Dec	100 Jan 3	102 1/2 Jan 20	Reynolds Metals Co com	No par	*22 1/4	22 1/4	22 1/4	22 1/4	22	22	21 1/4	22	21	21 1/4	2,000	
4 1/4 Jun	10 Dec	9 Jan 26	12 Feb 20	5 1/2% convertible preferred	100	*101 1/4	102 1/4	102 1/4	102 1/4	*101 1/4	102 1/4	*101 1/4	102 1/4	*101 1/4	102 1/4	70	
34 1/4 Jan	39 1/4 Oct	37 1/4 Jan 25	39 1/4 Jan 7	Reynolds Spring Co	1	*11 1/4	11 1/4	11 1/4	11 1/4	10 1/4	10 1/4	10 1/4	10 1/4	9 3/4	10 1/4	4,500	
42 1/4 Mar	40 Sep	47 1/4 Jan 3	50 Jan 10	Reynolds (R-J) Tob class B	10	*38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	9,600	
85 1/4 Jan	98 Aug	94 1/4 Jan 5	99 1/4 Mar 31	Common	10	*47	49	47	49	*47	49	*47	49	*47	49	---	
102 1/4 Jan	108 1/4 Nov	105 1/4 Mar 8	107 1/4 Jan 10	Preferred 3.60% series	100	*97	97 1/4	98	98	*98 1/4	98 1/4	*99 1/4	99 1/4	*99	99 1/4	1,100	
13 1/4 Jun	21 1/4 Dec	19 Jan 13	22 Mar 15	Preferred 4.50% series	100	*107	107	107 1/4	107 1/4	107 1/4	107 1/4	106 1/4	107 1/4	107 1/4	107 1/4	620	
				Rhem Manufacturing Co	1	*21	21	21	21	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	600	
24 1/4 Jan	42 1/4 Dec	37 1/4 Feb 14	43 1/4 Mar 23	Richfield Oil Corp	No par	*42 1/4	42 1/4	40 1/4	42 1/4	41 1/4	42 1/4	41 1/4	42 1/4	40 1/4	41 1/4	21,600	
15 1/4 Jun	21 Jan	16 Feb 16	19 1/4 Feb 27	Ritter Company	No par	*18 1/4	18 1/4	*18	18 1/4	*18	18 1/4	*18	18 1/4	*18	18 1/4	200	
x3 1/4 Jun	5 1/4 Jan	4 1/4 Jan 3	5 1/4 Jan 11	Roan Antelope Copper Mipr	---	*5 1/4	5 1/4	*5 1/4	5 1/4	*5 1/4	5 1/4	*5 1/4	5 1/4	*5 1/4	5 1/4	9,100	
15 Mar	21 Dec	19 1/4 Mar 24	24 1/4 Jan 17	Robbins Mills Inc	20	*19 1/4	19 1/4	*19 1/4	19 1/4	*19 1/4	19 1/4	*19 1/4	19 1/4	*19 1/4	21	2,000	
7 1/4 Jun	12 1/4 Dec	12 Jan 13	15 1/4 Mar 20	Robertshaw-Pullon Controls com	1	*15 1/4	15 1/4	*15	15 1/4	*14 1/4	15 1/4	*14 1/4	15 1/4	*14 1/4	15 1/4	12,200	
21 Jun	31 Dec	30 1/4 Jan 13	38 1/4 Mar 25	4 1/4% conv preferred	25	*37 1/4	38 1/4	*37 1/4	38 1/4	*37 1/4	38 1/4	*37 1/4	38 1/4	*36 1/4	37 1/4	800	
				Preferred called	---											200	
36 Jun	68 1/4 Dec	60 1/4 Jan 13	67 1/4 Jan 30	Rohm & Haas Co common	20	*64 1/4	65 1/4	64	64	*64 1/4	65 1/4	*64 1/4	65 1/4	*63 1/4	64 1/4	600	
96 1/4 Apr	105 Dec	102 Mar 17	105 Mar 31	4% preferred series A	100	*103 1/4	104	*104	104	*104	105	*104	105	*104	105 1/2	20	
10 1/4 Jun	19 1/4 Nov	16 1/4 Jan 3	19 1/4 Feb 1	Ronson Art Metal Works Inc	1	*17 1/4	17 1/4	*17 1/4	17 1/4	*17 1/4	17 1/4	*17 1/4	17 1/4	*17 1/4	17 1/4	1,800	
16 Jun	21 1/4 Dec	x20 Jan 3	23 Feb 28	Royal Typewriter	---	*22	22	*22 1/4	22 1/4	*22 1/4	22 1/4	*22 1/4	22 1/4	*21 1/4	21 1/4	1,700	
39 1/4 Apr	61 1/4 Nov	54 1/4 Mar 13	58 1/4 Jan 9	Rubeloid Co (The)	No par	*57 1/4	58 1/4	*57 1/4	57 1/4	*57 1/4	57 1/4	*57 1/4	57 1/4	*55 1/4	55 1/4	1,000	
8 1/4 Sep	12 1/4 Mar	10 1/4 Jan 3	12 Jan 31	Ruppert (Jacob)	5	*11 1/4	11 1/4	*11 1/4	11 1/4	*11	11 1/4	*11	11 1/4	*10 1/4	11	5,200	
S																	
16 1/4 Jan	33 1/4 Dec	29 1/4 Jan 13	37 Mar 4	Safeway Stores common	5	*34 1/4	34 1/4	*33 1/4	34 1/4	*33 1/4	34 1/4	*34 1/4	34 1/4	*34	34 1/4	12,300	
109 1/4 Apr	113 1/4 Dec	112 1/4 Jan 7	114 Mar 7	5% preferred	100	*113 1/4	114	*113 1/4	114	*113 1/4	114	*113 1/4	114	*113 1/4	114	420	
35 1/4 May	48 1/4 Jan	34 Jan 24	41 1/4 Jan 10	St Joseph Lead Co	10	*34 1/4	35 1/4	*34 1/4	35 1/4	*34 1/4	35 1/4	*35	35 1/4	*35 1/4	36 1/4	11,700	
7 1/4 Jun	12 1/4 Jan	10 1/4 Feb 14	12 1/4 Jan 9	St L-San F Ry Co com vtc	No par	*11 1/4	11 1/4	*11 1/4	11 1/4	*11 1/4	11 1/4	*11 1/4	11 1/4	*11 1/4	11 1/4	28,500	
31 Jun	43 1/4 Dec	43 1/4 Jan 3	48 1/4 Jan 10	Preferred series A 5% vtc	100	*46 1/4	47	*46 1/4	47	*46 1/4	47	*46 1/4	47	*46 1/4	47	3,800	
87 Jun	131 1/4 Dec	128 Jan 26	165 1/4 Feb 21	St Louis Southwestern Ry Co	100	*147 1/4	150	*147 1/4	150	*147 1/4	150	*147 1/4	150	*147 1/4	150	---	
78 Jun	100 1/4 Nov	98 Jan 24	105 Mar 2	5% non-cum preferred	100	*103	104 1/4	*103	104 1/4	*103	104 1/4	*103	104 1/4	*103	104 1/4	17,200	
6 1/4 Jun	9 1/4 Jan	7 1/4 Feb 28	9 Jan 9	St Regis Paper Co common	5	*8	8 1/4	*8	8 1/4	*8	8 1/4	*8	8 1/4	*8	8 1/4	200	
77 Jul	87 May	86 Mar 27	90 Feb 7	1st pfd 4.40% series A	100	*86 1/4	87 1/4	*86 1/4	87 1/4	*86 1/4	87 1/4	*86 1/4	87 1/4	*86 1/4	8		

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Mar. 25	Monday Mar. 27	Tuesday Mar. 28	Wednesday Mar. 29	Thursday Mar. 30	Friday Mar. 31	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares
20 Jun	27½ Oct	25½ Jan 4	27½ Mar 23	Standard Oil of Ohio common	10	27½	27½	27½	27½	27½	27½	27½	5,200
96½ May	102½ Dec	101 Feb 21	102½ Feb 2	34½ preferred series A	100	101½	102½	101½	102½	101½	102½	102	100
12 Jun	20½ Dec	18½ Jan 24	20½ Mar 18	Standard Steel Spring common	1	20	20½	19½	20½	19½	20½	19½	11,300
40 Jun	48 Dec	48 Jan 6	50½ Mar 1	4½ convertible preferred	50	48½	49½	48½	49½	48½	49½	49	300
x27 Jun	38½ Jan	26½ Jan 1	32½ Jan 5	Starrett Co (The) L S	No par	28	28½	28	28	28	28½	28½	200
10 Jul	13 Jan	12½ Jan 3	15 Jan 28	Sterchi Bros Stores Inc	1	14½	14½	14½	14½	14½	14½	14½	600
35 Oct	41½ Aug	36½ Jan 27	39½ Feb 10	Sterling Drug Inc common	5	38½	38½	38½	38½	38½	38½	38½	7,900
94 Jan	100 Jan	98 Feb 21	100 Mar 7	3½ preferred	100	99½	99½	99½	99½	99½	99½	99½	120
24½ Jan	33½ Dec	31½ Mar 29	34½ Jan 9	Stevens (J P) & Co Inc	15	32½	32½	32	32½	31½	31½	31½	4,300
9½ Jan	14½ Jan	12 Jan 3	18½ Feb 14	Stewart-Warner Corp	5	15½	16½	15½	16½	15½	16½	16½	33,800
15½ Jan	18½ Dec	17½ Jan 16	18½ Jan 7	Stokley-Van Camp Inc common	1	17½	17½	17½	17½	17½	17½	17½	3,700
12½ Feb	21½ Dec	20½ Jan 13	23½ Mar 23	5½ prior preference	20	17½	17½	17½	17½	17½	17½	17½	500
16½ Feb	23 Dec	26 Jan 13	30½ Mar 23	Stone & Webster	No par	22	22½	22½	22½	22½	22½	22½	12,500
28½ Jun	52 Dec	45½ Jan 13	71 Mar 7	Studebaker Corp	1	30½	30½	29½	30	29½	30	29½	53,100
6½ Feb	9½ Oct	8½ Jan 3	10½ Mar 14	Sunbeam Corp	No par	64	66	63½	63½	63	64	64½	600
90 Jan	96 Sep	95½ Jan 20	99 Mar 23	Sun Chemical Corp common	1	10½	10½	10½	10½	10½	10½	10½	5,800
52½ Feb	66½ Oct	55½ Feb 15	62½ Mar 24	\$4.50 series A preferred	No par	97½	99	97½	99	99	99	99	10
117 Jan	122 Dec	118½ Jan 14	x122 Jan 9	Sun Oil Co common	No par	61	61½	61	61½	61	61½	61½	900
9 Jun	11½ Dec	10½ Jan 25	13½ Mar 31	Class A 4½ preferred	100	120½	120½	120½	120½	120½	120½	120½	90
-15 Jul	17½ Jan	16½ Jan 30	20½ Mar 31	Sunray Oil Corp common	1	12½	12½	12½	12½	12½	12½	12½	98,400
16½ Jun	21½ Sep	19 Jan 25	23½ Mar 31	4½ preferred series A	25	19½	19½	19½	19½	19½	19½	19½	9,500
36½ Feb	60½ Dec	55 Jan 25	60½ Mar 23	4½ preferred series B	25	21½	21½	21½	21½	21½	21½	21½	10,200
7½ Mar	12½ Sep	8½ Mar 30	11½ Feb 15	Sunshine Biscuits Inc	12.50	59½	59½	59½	59½	59½	59½	59½	1,700
127 Jun	227 Dec	195 Jan 3	244 Mar 29	Sunshine Mining Co	10c	9½	9½	9½	9½	9½	9½	9½	10,400
8½ Aug	14½ Jan	9½ Mar 30	12½ Feb 27	Superior Oil of California	25	231	235	240	240	239	244	240	2,800
30½ Jun	41½ Dec	38 Feb 11	42½ Mar 16	Superior Steel Corp	50	11	11½	10½	10½	10½	10½	10½	3,000
106½ Dec	108½ Dec	107 Jan 4	112 Mar 13	Sutherland Paper Co	10	41	41½	41	41½	41½	41½	41½	500
7½ Feb	11½ Nov	10½ Jan 4	11½ Mar 13	4½ preferred	100	110	111½	110	112	110	110½	110½	80
27½ Jun	36½ Dec	34 Jan 13	37½ Mar 23	Sweets Co of America (The)	4.16½	10½	10½	10½	10½	10½	10½	10½	7,000
8½ Jun	12 Feb	9½ Jan 13	15½ Mar 6	Swift & Co	25	37½	37½	37	37½	36½	37½	37	4,200
17½ Aug	24½ Jan	19½ Jan 9	23½ Feb 3	Swift International Ltd	No par	14	14½	13½	14½	13½	14½	14½	38,800
76½ Sep	89 Mar	74 Jan 4	83½ Jan 10	Sylvania Elec Prod Inc com	No par	21½	22½	21½	23½	22½	23½	22½	53,900
3½ Jun	6½ Nov	5½ Jan 3	7½ Mar 30	\$4 preferred	No par	80	81	81	81½	82½	83½	83	470
				Symington Gould Corp	1	6½	6½	6½	6½	6½	7½	7½	43,900

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9½ Jun	12½ Dec	11½ Jan 9	12½ Feb 1	Talcott Inc (James)	9	12½	12½	12	12	12	12	12	12	400
2½ Jun	6½ Dec	5 Mar 27	6½ Jan 3	Telautograph Corp	5	5½	5½	5	5½	5	5½	5	5	1,400
13½ Jun	18 Nov	17 Jan 3	18½ Feb 27	Tennessee Corp	5	17½	18½	18	18½	17½	18	18	18	1,100
48½ Jun	65½ Nov	59½ Jan 25	64½ Mar 28	Texas Co	25	64½	64½	64	64½	64	64½	64½	64½	20,700
11½ Jun	18½ Nov	15½ Jan 13	19½ Mar 28	Texas Gulf Producing Co	10	18½	18½	18½	18½	18½	19½	18½	18½	16,400
56 Jun	70½ Dec	69 Jan 3	74½ Mar 17	Texas Gulf Sulphur	No par	72½	72½	72	72½	71	72	70½	70½	4,200
16½ Jun	26½ Nov	20½ Feb 16	23½ Jan 9	Texas Pacific Coal & Oil	10	22	22½	21½	22½	22	22½	21½	21½	11,000
				Texas Pacific Land Trust										
33½ Feb	58½ Dec	53½ Jan 3	61½ Mar 22	Sub share certificates	1	60½	60½	59	60½	59	60	58½	57½	6,100
36 Jun	48 Dec	44 Feb 14	51½ Mar 23	Texas & Pacific Ry Co	100	50½	50½	49½	51	50	50½	49½	49	3,400
8 Jun	11½ Jan	10½ Mar 23	12½ Jan 31	Tetron Inc common	50c	10½	10½	10½	10½	10½	10½	10½	10½	5,200
13½ Jul	15½ Jan	14½ Jan 3	16½ Jan 31	\$1.25 conv preferred	No par	15½	15½	15½	15½	15½	15½	15½	15½	1,300
4½ Mar	8½ Nov	7½ Jan 3	13½ Mar 31	Thatcher Glass Mfg Co common	5	12½	12½	12	12½	11½	11½	11½	11½	13,500
25½ Apr	32½ Aug	30½ Jan 3	41½ Mar 31	\$2.40 conv preferred	No par	39	39½	38½	39½	38	39	38½	39	710
12 Dec	14 Oct	12½ Jan 6	13½ Jan 17	The Fair	No par	12½	13½	12½	12½	12½	13	12½	13	100
4½ Jun	6½ Jan	5½ Jan 3	7 Mar 6	Thermoid Co common	1	6	6	6	6½	6	6½	6	6	2,300
35 Mar	41½ Oct	36½ Jan 4	40½ Mar 20	\$2.50 convertible preferred	50	40	40½	40	40½	40	40½	40	40½	1,300
1½ Jun	7½ Jan	7½ Jan 3	9½ Mar 11	Third Avenue Transit Corp	No par	4	4½	4	4½	4	4½	4	4	1,600
14½ Jun	20 Jan	17½ Jan 3	19½ Jan 11	Thomas Steel Co (The)	1	18½	19	18½	18½	18½	19	18½	18½	1,500
6 Nov	9 Mar	7 Jan 13	7½ Jan 10	Thompson (J R)	15	7½	7½	7½	7½	7½	7½	7½	7½	800
34½ Jun	56½ Dec	52 Jan 13	59½ Mar 17	Thompson Products com	No par	58	58½	57	57½	56½	57½	55½	56	2,300
84½ Apr	95 Dec	94½ Jan 4	100 Mar 27	4½ preferred	100	99	100	100	100	100	99	99	98	80
2½ May	4½ Oct	3½ Mar 27	5½ Feb 6	Thompson-Starrett Co com	No par	4½	4½	3½	4½	3½	4½	3½	3½	6,700
23½ May	40 Dec	32½ Mar 27	42½ Feb 6	\$3.50 preference	No par	35	35½	32½	32½	34	34½	33½	34½	900
19½ Jun	25½ Jan	22 Jan 3	25½ Mar 24	Tide Water Associated Oil com	10	25	25½	24½	25½	24½	25	24½	25	14,500
102½ May	107½ Dec	105½ Jan 5	106½ Mar 21	\$3.75 preferred	No par	106½	106½	106½	106½	106½	106½	106½	106½	40
13½ Jun	19 Jan	14½ Feb 3	16½ Jan 11	Timken-Detroit Axle	5	14½	14½	14½	14½	14½	14½	14½	14½	5,500
32½ Nov	43½ Mar	33½ Mar 17	36½ Jan 5	Timken Roller Bearing	No par	34½	34½	33½	34½	33½	34½	34	34½	5,900

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6½ Jun	10½ Dec	10 Feb 21	11½ Jan 20	Udylite Corp (The)	1	10½	10½	10½	10½	10½	11	x10½	10½	10½	10½	10½	3,000	
39 Nov	46 Jan	41½ Mar 7	44½ Jan 17	Underwood Corp	No par	43½	44½	44½	44½	43½	44½	43½	43½	42½	43½	42½	3,200	
10½ Feb	12½ Apr	12 Jan 3	13½ Jan 10	Union Asbestos & Rubber Co	5	12½	12½	12½	12½	12½	12½	12½	12½	12½	12½	12½	3,200	
19½ Jun	31½ Jan	26½ Jan 13	29½ Mar 23	Union Bag & Paper Corp	No par	29½	29½	29½	29½	29	29½	29½	29½	28½	29½	28½	5,100	
33½ Jun	45½ Dec	41½ Mar 9	45½ Jan 9	Union Carbide & Carbon	No par	44½	45	44½	45	44½	44½	44½	44½	43	44½	43	25,600	
107 Jan	112 Aug	111½ Feb 2	113½ Mar 31	Un El Co of Mo pfd \$4.50 ser	No par	112½	112½	112½	112½	112½	113	112½	113	113	113½	113	130	
94 Jan	96 Nov	96 Jan 30	98 Jan 30	Preferred \$3.70 series	No par	98	102	98	102	98	102	98	102	98	102	98	70	
86½ Jan	94 Aug	90½ Jan 30	96½ Mar 29	Preferred \$3.50 series	No par	95½	96½	95½	96½	95½	96½	96½	96½	95½	96½	95½	70	
		103 Jan 24	105½ Mar 29	Preferred \$4 series	No par	104½	104½	104½	105	105	105	105	105½	105½	105½	105	770	
25½ Jun	32½ Sep	25½ Feb 23	27½ Jan 5	Union Oil of California	25	27½	27½	27½	27½	27½	27½	27½	27½	27½	27½	27½	12,300	
73½ Jun	89½ Jan	82½ Jan 25	89½ Mar 16	Union Pacific RR Co common	50	86	86½	86	86½	85½	86	85½	86	85	86	84½	3,500	
48 Apr	51½ Feb	50 Jan 9	52½ Feb 25	4 non-cumulative preferred	50	51½	51½	51	51½	51	51½	51½	51½	51½	51½	51½	1,500	
30½ Dec	36½ Jan	31½ Jan 3	34½ Mar 20	Union Tank Car Co	No par	32½	32½	32½	33	32½	32½	31½	32	31½	32	32½	3,600	
20½ Jul	27 Dec	25½ Jan 13	28½ Feb 24	United Aircraft Corp common	5	26½	26½	26½	27½	26½	26½	26½	26½	26	26½	26½	8,700	
104½ Jun	109½ Oct	106½ Jan 3	112 Mar 20	5 convertible preferred	100	109½	110	109½	110	109½	109½	109	109	109	109	109	300	
10½ Jun	14½ Oct	13½ Jan 25	16½ Feb 27	United Air Lines Inc common	10	15½	15½	15½	15½	14½	15½	14½	15½	14	14½	15½	19,500	
61½ Jun	85½ Oct	80½ Feb 7	87 Feb 28	4½ preferred	100	85½	86	85½	85½	83½	84½	83½	83½	80½	83	83½	300	
19½ Feb	31½ Dec	30½ Jan 26	33 Mar 29	United Biscuit of America	No par	32	32½	32	32½	32½	32½	32½	33	32½	32½	32½	3,900	
103 Jun	106½ Dec	106½ Jan 3	110 Feb 28	\$4.50 preferred	No par	108½	109	108½	109	108½	108½	108½	108½	108½	110	108½	140	
4½ Jun	9½ Oct	7½ Mar 28	9½ Jan 28	United Board & Carton Corp	10	8½	8½	7½	8	7½	7½	7½	7½	7½	7½	7½	2,200	
29½ Jun	38½ Jan	34 Jan 25	38½ Mar 27	United Carbon Co	No par	38½	38½	38	38½	38	38½	37½	38½	37½	37½	37½	2,900	
29½ Jan	40 Dec	40 Jan 17	53 Mar 29	United-Carr Fastener Corp	No par	47½	48½	47½	48½	47½	48½	47½	48½	47½	48½	47½	600	
2½ Jun	3½ Oct	2½ Mar 29	4 Jan 12	United Cig-Wheeler Stores com	30c	47½	47½	45½	46½	45½	46½	45½	46½	45½	46½	45½	21,600	
40½ Jun	47½ Sep	44½ Jan 3	50 Mar 3	\$3.50 convertible preferred	100	47½	47½	47	47½	47	47½	47	47½	47	47½	47	190	
3½ Dec	3½ Dec	3½ Jan 3	4½ Mar 17	United Corp (The) without div	1	11	11	10½	10½	10½	11	11	11	11	11	11	4,300	
3½ Jun	9½ Dec	8½ Jan 11	12 Mar 6	United Dyewood Corp common	1	71	73	70	72	70	72	70	72	70	72	70	230	
45 Jun	70 Dec	64½ Jan 16	78½ Mar 3	7½ preferred	100	17½	17½	16½	16½	16½	16½	16½	16½	16½	16½	16½	3,600	
14½ Jun	22½ Jan	16 Mar 29	19½ Mar 6	United Electric Coal Cos	5	45½	45½	45½	45½	45½	45½	45½	45½	44½	45½	44½	2,200	
34½ Jun	42½ Dec	40½ Jan 13	46½ Mar 28	United Engineering & Foundry	5	59½	59½	59½	59½	59	59½	58½	59	58½	58½	58	7,300	
x44½ Jun	55½ Dec	53½ Jan 13	61½ Mar 6	United Fruit Co	No par	19	19½	18½	18½	17½	18½	17½	18½	17½	18½	17½	42,500	
16 Jul	19½ Dec	17½ Feb 17	18½ Mar 22	United Gas Corp	10	27½	27½	27½	27½	27½	27½	27	27½	26½	27½	26½	13,600	
18½ Feb	26½ Dec	26½ Jan 30	28½ Mar 30	United Gas Improvement Co	13½	12½	12½	12½	12½	11½	12½	11½	11½	11½	11½	11½	18,100	
9½ Mar	13½ Sep	11½ Mar 30	14½ Jan 9	United Merch & Mfrs Inc	1	18½	18½	18½	18½	18½	18½	x17½	17½	17½	17½	17½	24,100	
19½ Jun	26 Dec	17½ Mar 30	24 Jan 3	United Paramount Theatres	1	18½	18½	18½	18½	18½	18½	x17½	17½	17	17½	17½	26,500	
19 Jun	25½ Dec	17 Mar 30	23½ Jan 12	Certificates of interest	1	30½	30½	29½	30½	29½	30½	29½	30½	29	29½	29½	6,500	
18½ Feb	30½ Dec	27½ Jan 25	31½ Mar 23	U S & Foreign Securities	No par	100	101	100	101½	100½	101½	100½	101½	100½	101½	102	1,200	
94 Mar	102½ Nov	100 Mar 18	108 Jan 24	\$4.50 1st preferred	No par	15½	16½	15½	15½	15½	15½	15½	15½	15½	15½	15	600	
12½ Jun	17½ Jan	15 Jan 31	12½ Jan 4	U S Freight Co	No par	117½	117½	117½	118	117½	118	117	118	116½	117	116½	3,500	
x89½ Jun	116½ Dec	110 Jan 23	123½ Mar 1	U S Gypsum Co common	20	186	187½	186	187½	186½	187½	186½	186½	186½	186½	186	130	
175 Jan	187 Oct	182½ Jan 2	189 Mar 2	7½ preferred	100	11	11	10½	11	10½	10½	10½	10½	10	10	9½	1,200	
6½ Jun	10½ Sep	8½ Jan 3	11½ Mar 23	U S Hoffman Machinery com	5	53	54	53	54	53	54	53½	54	53½	53½	53½	300	
43 May	57 Mar	46½ Jan 4	54½ Jan 10	4½ preferred	100	24½	24½	23½	24½	23½	24½	23½	24	23½	24	23½	2,100	
17½ Mar	26½ Oct	22 Mar 11	25½ Mar 20	U S Industrial Chemicals	No par	12½	12½	12	12½	11½	12	12	12½	12½	13½	12½	14½	11,500
3½ Jun	9½ Dec	8½ Jan 10	14½ Mar 31	U S Leather Co common	No par	37½	37½	36½	37½	36½	36½	36½	37½	36½	39½	39½	42½	22,100
15½ Jun	30½ Dec	28½ Jan 9	42½ Mar 31	Class A conv preferred	No par	16½	16½	16½	16½	16½	16½	16½	16½	16½	16½	16½	5,800	
11½ Jan	16½ Oct	15½ Jan 3	18 Feb 4	U S Lines Co common	1	8	8	8	8	8	8	8	8	8	8	8	400	
7½ Jan	8½ Apr	8 Mar 28	8½ Jan 9	4½ preferred	10	39	39½	39	39½	39½	39½	39½	39½	39½	39½	39½	2,000	
38 Jun	49½ Jan	38½ Mar 23	49½ Jan 10	U S Pipe & Foundry Co	20	70	71	70	71	70	71	71	71	70½	70½	70	200	
52½ Jan	72 Dec	69½ Mar 21	72 Mar 3	U S Playing Card Co	10													

NEW YORK STOCK RECORD

Range for Previous Year 1949		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Saturday Mar. 25	Monday Mar. 27	LOW AND HIGH SALE PRICES		Tuesday Mar. 28	Wednesday Mar. 29	Thursday Mar. 30	Friday Mar. 31	Sales for the Week
Lowest	Highest	Lowest	Highest	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares
19% May	30 Dec	24% Mar 27	29% Jan 3	U S Plywood Corp common	1	25 1/4	25 1/2	24 1/2	25	24 1/2	25 1/2	25 1/2	25 1/2	7,200
82 Apr	93 1/2 Nov	95 Feb 20	97 Mar 13	3% preferred series A	100	95	97 1/2	95	97 1/2	95	97	95	97 1/2	---
31% Aug	43 Jan	37 1/2 Jan 3	44% Feb 10	U S Rubber Co common	10	42 1/2	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	39 1/2	41 1/2	17,200
112 1/2 Jun	133 Jan	126 1/2 Jan 18	133 1/2 Mar 2	8% non-cum 1st preferred	100	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1,670
33% Oct	46 1/2 Apr	33 1/2 Mar 31	40% Jan 20	U S Smelting Ref & Min com	50	34 1/2	34 1/2	33 1/2	34 1/2	34	34 1/2	33 1/2	34	3,800
62 Oct	72 Mar	64 Mar 23	68 1/2 Mar 6	7% preferred	50	64 1/2	64 1/2	64 1/2	65 1/2	64	64 1/2	64 1/2	64 1/2	1,200
20 1/2 Jun	26 Dec	25 1/2 Jan 14	32 1/2 Mar 23	U S Steel Corp common	No par	32 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	30 1/2	31 1/2	119,600
129 1/2 Jan	140 1/2 Jan	139 Jan 4	142 1/2 Mar 28	7% preferred	100	142	142	142	142 1/2	140	142 1/2	140	140 1/2	4,100
18 1/2 Jan	22 Nov	21 Jan 4	22 Feb 21	U S Tobacco Co common	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,900
38 1/2 Jan	44 1/2 Sep	41 1/2 Jan 5	44 Mar 23	7% non-cumulative preferred	25	43 1/2	43 1/2	44	44 1/2	44	44 1/2	44	44 1/2	40
4 1/2 Feb	6 1/2 Nov	5 1/2 Jan 26	6 1/2 Mar 21	United Storeyards Corp	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	2,000
4 1/2 Jun	11 1/2 Nov	10 1/2 Feb 9	11 1/2 Jan 10	United Stores \$4.20 non-c 2d pfd	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	11	10 1/2	10 1/2	13,300
8 1/2 Apr	92 Dec	92 1/2 Mar 30	100 Jan 26	8% convertible preferred	No par	94 1/2	96 1/2	94 1/2	95 1/2	94 1/2	95	92 1/2	94 1/2	200
2 1/2 Jun	4 Jan	3 1/2 Feb 7	4 1/2 Jan 11	United Wall Paper Inc common	2	24	26	24	26	23 1/2	24	24	24	5,000
12 1/2 Jun	17 1/2 Jan	15 Jan 3	16 1/2 Mar 8	4% convertible preferred	50	16	16	16	16	15 1/2	16	15 1/2	16	100
3 1/2 Feb	9 1/2 Sep	4 1/2 Jan 11	5 1/2 Jan 9	Universal-Cyclops Steel Corp	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	1,100
19 1/2 Jan	25 1/2 Sep	22 1/2 Mar 13	25 Jan 9	Universal Laboratories Inc	1	23 1/2	24	23 1/2	24	23 1/2	24	23 1/2	24	15,400
156 Mar	170 Jun	161 Jan 16	170 1/2 Mar 18	Universal Leaf Tobacco com	No par	170 1/2	172 1/2	170 1/2	170 1/2	170 1/2	172 1/2	170 1/2	172 1/2	800
7 Feb	12 1/2 Dec	9 1/2 Mar 30	11 1/2 Feb 2	8% preferred	100	10	10 1/2	9 1/2	10	10	10	9 1/2	10	230
43 1/2 Jan	64 Dec	53 Mar 31	61 1/2 Jan 27	Universal Pictures Co Inc com	1	55 1/2	56	54 1/2	55 1/2	54 1/2	54 1/2	54	54	10,200
				4 1/2% preferred	100									200

V

17 Jun	25 1/2 Apr	20 1/2 Feb 14	24 1/2 Mar 15	Vanadium Corp of America	No par	22 1/2	23 1/2	22 1/2	23 1/2	23	24	23 1/2	23 1/2	8,800
7 Nov	11 May	9 Jan 3	10 1/2 Jan 12	Van Norman Co	2.50	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,600
20 1/2 Jun	27 Nov	24 1/2 Feb 23	28 1/2 Mar 7	Van Raalte Co Inc	10	28 1/2	28 1/2	27 1/2	27 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,300
10 Feb	13 Jan	12 1/2 Jan 3	14 Jan 9	Vertientes-Camaguey Sugar Co	6 1/2	13 1/2	13 1/2	14	14 1/2	13 1/2	14	13 1/2	14 1/2	4,600
20 Jan	25 Oct	20 1/2 Jan 26	24 1/2 Mar 6	Vick Chemical Co	2.50	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	2,500
85 1/2 Mar	97 Dec	97 1/2 Mar 8	100 Mar 28	Vicks Shreve & Pacific Ry com	100	99 1/2	101	99 1/2	101 1/2	100	100	100	100	30
85 1/2 Jun	98 Dec	98 Jan 10	98 1/2 Feb 6	5% non-cumulative preferred	100	99 1/2	101	99 1/2	101 1/2	100	100	100	100	---
31 1/2 Jun	47 Dec	44 1/2 Mar 15	49 1/2 Feb 10	Victor Chemical Works common	5	45 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	2,500
93 Jan	100 Dec	96 1/2 Mar 22	101 Jan 23	3 1/2% preferred	100	97	99	97	99	97 1/2	99	97 1/2	99	50
5 Jun	11 1/2 Jan	6 1/2 Jan 27	8 1/2 Jan 11	Va-Carolina Chemical com	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	3,700
82 1/2 Jun	118 Jan	79 Jan 27	86 1/2 Jan 11	6% div partic preferred	100	89 1/2	90 1/2	89 1/2	89 1/2	88 1/2	88 1/2	88 1/2	88 1/2	300
15 1/2 Jan	20 Dec	18 1/2 Jan 18	22 Mar 23	Virginia Elec & Power Co com	10	21 1/2	22	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	15,000
113 1/2 Jun	118 Feb	115 Jan 18	117 Jan 10	5% preferred	100	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	290
14 1/2 Jan	23 1/2 Jul	20 Jan 17	22 1/2 Feb 7	Va Iron Coal & Coke 4% pfd	25	20	21 1/2	20	21 1/2	20	21 1/2	20	21 1/2	---
26 Dec	32 1/2 Jan	27 1/2 Jan 26	31 1/2 Mar 7	Virginian Ry Co common	25	30	30 1/2	30 1/2	31	31	31	30 1/2	31	800
28 Nov	33 1/2 Apr	28 1/2 Feb 28	30 1/2 Feb 17	6% preferred	25	29	29 1/2	29	29 1/2	29	29	28 1/2	29 1/2	2,400
25 1/2 Jun	33 1/2 Oct	31 1/2 Jan 3	37 Feb 8	Visking Corp (The)	5	35	35 1/2	35	35 1/2	34	34	33 1/2	33	500
23 Mar	30 1/2 Apr	28 Jan 11	30 Mar 1	Vulcan Detinning Co common	20	28 1/2	29 1/2	28 1/2	29 1/2	29	29 1/2	29 1/2	29 1/2	70
30 Mar	32 Apr	31 1/2 Jan 11	34 1/2 Mar 28	7% preferred	20	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	35	34 1/2	35 1/2	50

W

45 Jun	60 1/2 Jan	49 1/2 Mar 31	60 1/2 Mar 7	Wabash RR 4 1/2% preferred	100	58	59	57 1/2	58 1/2	57 1/2	57 1/2	51	53	300
12 Jun	14 1/2 Sep	13 1/2 Feb 7	14 1/2 Jan 10	Waldorf System	No par	13 1/2	14	14	14	13 1/2	14	13 1/2	14	500
25 Jun	31 Nov	30 1/2 Jan 17	32 Feb 4	Walgreen Co common	No par	31 1/2	31 1/2	31 1/2	31 1/2	31	31 1/2	31	31 1/2	800
101 May	105 1/2 Oct	103 Jan 11	105 1/2 Feb 17	4% preferred	100	103	104 1/2	103	104 1/2	104 1/2	104 1/2	103 1/2	104	20
21 1/2 Jun	33 Dec	31 Jan 13	39 1/2 Mar 20	Walker (Hiram) G & W	No par	37 1/2	37 1/2	37 1/2	37 1/2	37	37 1/2	37	37 1/2	9,200
6 1/2 Jun	9 1/2 Jan	7 1/2 Jan 4	9 1/2 Jan 10	Walworth Co	No par	8 1/2	8 1/2	8	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	41,600
x12 Jun	17 1/2 Dec	16 Jan 3	19 1/2 Feb 1	Ward Baking Co common	1	18 1/2	18 1/2	18 1/2	18 1/2	18	18 1/2	18	18 1/2	3,300
x87 1/2 Jun	101 1/2 Dec	97 Jan 18	102 1/2 Mar 31	5 1/2% preferred	100	101 1/2	102	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	102 1/2	680
9 1/2 Jun	16 Dec	13 1/2 Mar 18	16 1/2 Jan 24	Warner Bros Pictures	5	14 1/2	15	14 1/2	14 1/2	14 1/2	14 1/2	13 1/2	14 1/2	81,600
18 1/2 Jun	30 Dec	29 1/2 Jan 3	36 1/2 Feb 6	Warren Foundry & Pipe	No par	33 1/2	33 1/2	33 1/2	33 1/2	33	33 1/2	31 1/2	32 1/2	4,600
14 Jun	22 Jan	18 1/2 Feb 14	18 1/2 Jan 9	Warren Petroleum Corp	3	17 1/2	18	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	4,600
23 1/2 Jun	25 Dec	24 1/2 Jan 28	26 1/2 Mar 24	Washington Gas Light Co	No par	26	26	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,500
11 1/2 Jun	14 1/2 Sep	13 1/2 Feb 7	15 1/2 Jan 11	Waukesha Motor Co	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,000
16 1/2 Feb	24 Dec	x20 Mar 14	24 Jan 11	Wayne Knitting Mills	5	20 1/2	20 1/2	20 1/2	21	20 1/2	20 1/2	20 1/2	21	600
11 1/2 Apr	17 Nov	14 Feb 14	17 1/2 Mar 16	Wayne Pump Co	1	16 1/2	16 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,900
3 1/2 Jan	6 1/2 Oct	5 Jan 3	6 1/2 Mar 15	Webster Tobacco Inc	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	4,400
x19 1/2 Jun	27 Jan	24 Jan 13	28 1/2 Mar 23	Wesson Oil & Snowdrift com	2.50	28	28 1/2	27 1/2	28 1/2	27 1/2	28	27 1/2	27 1/2	4,200
78 Jul	84 Dec	83 1/2 Feb 28	85 1/2 Feb 8	54 convertible preferred	No par	84 1/2	84 1/2	84 1/2	84 1/2	84	84 1/2	85	85	490
16 1/2 Jun	23 Jan	20 Jan 3	23 1/2 Jan 25	West Indies Sugar Corp	1	22	22	21 1/2	22 1/2	22	22 1/2	21 1/2	22 1/2	5,300
16 1/2 Sep	22 1/2 Oct	19 1/2 Jan 13	23 1/2 Feb 18	West Kentucky Coal Co	4	21 1/2	21 1/2	20 1/2	21 1/2	20 1/2	20 1/2	20 1/2	20 1/2	14,900
14 1/2 Jan	25 Dec	23 1/2 Jan 13	27 1/2 Feb 25	West Penn Electric Co com	No par	26 1/2	26 1/2	26 1/2	26 1/2	26	26 1/2	25 1/2	25 1/2	16,700
107 Apr	115 Nov	111 1/2 Jan 18	114 Feb 24	West Penn Power 4 1/2% pfd	100	112 1/2	113 1/2	113 1/2	113 1/2	113	113	112 1/2	113 1/2	90
104 1/2 Sep	108 Jan	107 1/2 Mar 24	109 1/2 Feb 7	4.20% preferred series B	100	108	109 1/2	108 1/2	109 1/2	108 1/2	109 1/2	108	109 1/2	---
101 1/2 May	108 Dec	107 1/2 Jan 13	109 1/2 Mar 24	4.10% preferred series C	100	109 1/2	110	109 1/2	110	109 1/2	109 1/2	109 1/2	109 1/2	40
12 1/2 Dec	17 1/2 Jan	13 1/2 Jan 4	16 Feb 18	West Virginia Coal & Coke	5	14 1/2	14 1/2	14	14 1/2	14	14	13 1/2	14	2,600
35 1/2 Jun	50 1/2 Dec	46 Jan 28	51 Jan 3	West Va Pulp & Paper com	No par	47 1/2	47 1/2	47	47 1/2	47 1/2	47 1/2	47	47 1/2	1,700
104 May	106 1/2 Jan	108 Jan 4	110 Feb 14	4 1/2% preferred	100	108 1/2	109	108 1/2	109 1/2	108 1/2	109 1/2	108 1/2	109 1/2	140

Range for Previous Year 1949		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Saturday Mar. 25	Monday Mar. 27	LOW AND HIGH SALE PRICES		Tuesday Mar. 28	Wednesday Mar. 29	Thursday Mar. 30	Friday Mar. 31	Sales for the Week
Lowest	Highest	Lowest	Highest	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares
5 Feb	8 Dec	7 1/2 Jan 13	9 1/2 Feb 24	Western Air Lines Inc	1	9 1/2	9 1/2	8 1/2	9	8 1/2	9	8 1/2	9 1/2	10,300
32 1/2 May	41 1/2 Dec	x39 1/2 Feb 16	46 1/2 Mar 24	Western Auto Supply Co	10	46 1/2	46 1/2	45 1/2	46	46	46 1/2	47 1/2	48	15,200
8 1/2 Feb	16 Dec	16 Jan 3	19 1/2 Feb 21	Western Maryland Ry com	100	18 1/2	19	18 1/2	18 1/2	18	18 1/2	45 1/2	46 1/2	15,200
21 Sep	33 1/2 Dec	31 Jan 3	35 1/2 Mar 22	4% non-cum 2nd preferred	100	34 1/2	35	33 1/2	34	33 1/2	34	33 1/2	33 1/2	900
20 Jun	30 Jan	28 Jan 3	34 1/2 Mar 29	Western Pacific RR com	No par	33 1/2	33 1/2	33	33 1/2	33 1/2	34 1/2	33 1/2	33 1/2	1,600
53 1/2 Jun	70 1/2 Nov	66 1/2 Jan 3	73 Jan 18	Preferred series A	100	71 1/2	71 1/2	69	71 1/2	70	72 1/2	70	72 1/2	100
13 May	24 Dec	19 1/2 Jan 13	24 1/2 Mar 22	Western Union Teleg class A	No par	23 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	21 1/2	22	17,900
21 1/2 Jun	34 Jan	24 Mar 30	27 1/2 Feb 4	Westinghouse Air Brake	No par	25 1/2	25 1/2	25 1/2	25 1/2	25	25 1/2	24 1/2	25 1/2	12,500
20 1/2 May	23 Dec	30 Jan 13	34 1/2 Mar 23	Westinghouse Electric com	12 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34	34 1/2	34	34 1/2	26,400
98 1/2 Feb	104 Aug	103 1/2 Jan 6	108 1/2 Feb 18	3,800% preferred series B	100	*103 1/2	104 1/2	*103 1/2	104 1/2	*103 1/2	103 1/2	103 1/2	104	300
21 1/2 Jun	26 1/2 Jan	22 1/2 Feb 16	26 1/2 Jan 6	Weston Electric Instrument	12.50	*112	112	*112	112	*112	112	*112	112	900
102 Mar	115 Dec	112 Feb 20	113 Mar 16	Wheeling & Lake Erie Ry	100	112	115	*112	115	*112	115	*112	115	300
29 1/2 Jun	48 1/2 Jan	43 1/2 Feb 14	51 1/2 Mar 23	Wheeling Steel Corp com	No par	50 1/2	51 1/2	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	6,000
71 Jul	84 Jan	81 Jan 3	89 Mar 28	\$5 conv pref preference	No par	*85 1/2	86 1/2	*85 1/2	86 1/2	*85 1/2	86 1/2	*85 1/2	86 1/2	100
23 1/2 Mar	32 1/2 Dec	30 1/2 Jan 13	41 Feb 27	White Dental Mfg (The S S)	20	33 1/2	34	35	35 1/2	35	36	35	36	2,100
12 1/2 Jun	16 1/2 Dec	15 1/2 Feb 8	17 1/2 Mar 15	White Motor Co	1	16 1/2	16 1/2	16 1/2	17	16 1/2	16 1/2	16 1/2	17	6,300
18 1/2 Jan	32 1/2 Dec	31 Jan 4	44 1/2 Mar 27	White Sewing Machine common	1	41	43	42 1/2	44 1/2	44	44 1/2	41 1/2	44	13,800
28 1/2 Feb	34 Dec	33 1/2 Jan 12	34 1/2 Mar 31	Prior preference	20	*33 1/2	33 1/2	*33 1/2	33 1/2	*33 1/2	33 1/2	*33 1/2	34 1/2	700
7 1/2 May	14 Dec	12 1/2 Feb 15	14 1/2 Feb 3	Wilcox Oil Co	10	*13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	2,400
4 1/2 Jun	7 1/2 Jan	5 1/2 Jan 3	7 Feb 20	Willis-Overland Motors common	1	6	6 1/2	5 1/2	6	5 1/2	6	5 1/2	6	12,800
x42 1/2 Jun	57 1/2 Dec	50 1/2 Mar 30	55 1/2 Jan 5	\$4.50 conv pfd series A	No par	*50 1/2	51 1/2	*50 1/2	51 1/2	*50 1/2	50 1/2	*50 1/2	51	1,200
8 1/2 Jun	12 Dec	12 1/2 Jan 4	13 1/2 Jan 31	Wilson & Co Inc common	No par	13 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13	6,700
70 Jun	79 1/2 Nov	77 1/2 Jan 6	82 Feb 27	\$4.25 preferred	No par	*80	81 1/2	*80	81 1/2	*80 1/2	81 1/2	*80 1/2	81	200
10 Jan	13 1/2 Jan	10 1/2 Jan 6	11 1/2 Jan 11	Wilson-Jones Co	10	*10 1/2	10 1/2	*10 1/2	10 1/2	*10 1/2	10 1/2	*10 1/2	11	900
14 1/2 Jan	21 Dec	19 1/2 Jan 3	22 Feb 25	Windsor Elec Power Co com	10	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	4,900
128 Jan	140 Nov	139 1/2 Feb 1	141 Jan 11	Woodward Iron Co	100	*141	143	*141	143	*141	143	*141	143	---
22 Jun	35 Nov	32 1/2 Jan 10	39 Mar 21	Woolworth (F W) Co	10	38 1/2	38 1/2	37 1/2	38 1/2	37 1/2	37 1/2	*36 1/2	37 1/2	1,000
44 Sep	49 1/2 July	48 Jan 3	51 Feb 3	Worthington Pump & Machinery Common	No par	50 1/2	50 1/2	50	50 1/2	49 1/2	50 1/2	50 1/2	50 1/2	13,000
11 1/2 Jun	18 Dec	16 1/2 Mar 31	x19 1/2 Feb 24	Prior preferred 4 1/2% series	100	71	72	71 1/2	71 1/2	*71 1/2	71 1/2	70	71	6,200
x59 1/2 Feb	72 Oct	69 1/2 Jan 9	73 Feb 27	Prior pfd 4 1/2% conv series	100	77 1/2	77 1/2	77 1/2	77 1/2	*76	77	75	76	590
65 Jun	76 Nov	74 Jan 4	79 1/2 Feb 27	Wright Aeronautical	No par	*83	85	*83	85	*82	85	*82	84	240
68 Feb	89 Dec	83 Mar 29	89 Jan 9	Wrigley (Wm) Jr (Del)	No par	86 1/2	86 1/2	87	87	87 1/2	87 1/2	87 1/2	87 1/2	10
66 Feb	82 Dec	80 Jan 25	88 Mar 6	Wyandotte Worst Co	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,000
8 1/2 Feb	12 Oct	10 Jan 16	13 Jan 28											3,000

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.
 Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1949		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Saturday Mar. 25		Monday Mar. 27		Tuesday Mar. 28		Wednesday Mar. 29		Thursday Mar. 30		Friday Mar. 31		Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest			Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
103.28	Dec	103.28	Dec	Treasury 3s	1951-1955	103.2	103.4	103.1	103.3	103.1	103.3	103.1	103.3	103.1	103.3	103.1	103.3	---
106.13	Jan	106.13	Jan	Treasury 2 1/2s	1955-1960	108.18	108.21	108.18	108.21	108.18	108.21	108.18	108.21	108.17	108.20	108.16	108.19	---
---	---	---	---	Treasury 2 1/2s	1951-1954	102.8	102.10	102.7	102.9	102.7	102.9	102.7	102.9	102.6	102.8	102.6	102.8	---
---	---	---	---	Treasury 2 1/2s	1955-1959	110.2	110.5	110.3	110.6	110.3	110.6	110.3	110.6	110.3	110.6	110.2	110.5	---
---	---	---	---	Treasury 2 1/2s	1958-1963	111.29	112	111.30	112.1	111.30	112.1	111.30	112.1	111.30	112.1	111.28	111.31	---
110.23	Mar	110.23	Mar	Treasury 2 1/2s	1959-1965	113.30	114.1	113.31	114.2	113.31	114.2	113.31	114.2	113.31	114.2	113.29	114	---
---	---	---	---	Treasury 2 1/2s	1959-1962	100.25	100.27	100.25	100.27	100.24	100.26	100.24	100.26	100.24	100.26	100.24	100.26	---
102.31	Jan	102.31	Jan	Treasury 2 1/2s	1952-1954	102.9	102.11	102.8	102.10	102.8	102.10	102.7	102.9	102.7	102.9	102.6	102.8	---
104.9	Feb	104.9	Feb	Treasury 2 1/2s	1956-1959	105.14	105.16	105.14	105.16	105.14	105.16	105.13	105.15	105.13	105.15	105.12	105.14	---
---	---	---	---	Treasury 2 1/2s	1952-1957	104.9	104.11	104.10	104.12	104.9	104.11	104.9	104.10	104.7	104.9	104.7	104.9	---
102.1	Mar	104.15	Oct	Treasury 2 1/2s	1953-1957	103.20	103.22	103.20	103.22	103.20	103.22	103.20	103.22	103.19	103.21	103.19	103.21	---
103.8	July	103.8	July	Treasury 2 1/2s	Jun 1954-1959	103.9	103.11	103.10	103.12	103.9	103.11	103.9	103.11	103.8	103.10	103.8	103.10	---
---	---	---	---	Treasury 2 1/2s	1954-1959	103.3	103.5	103.4	103.6	103.3	103.5	103.3	103.5	103.2	103.4	103.1	103.3	---
101.12	Feb	101.13	Jun	Treasury 2 1/2s	1955-1970	103.1	103.3	103.1	103.3	103.1	103.3	103.1	103.3	103.1	103.3	103.0	103	---
101.7	Feb	103.2	Aug	Treasury 2 1/2s	1954-1971	102.31	103.1	103.1	103.2	102.31	103.1	102.30	103.1	102.29	103.1	102.28	103.1	---
100.18	Jan	103.19	Dec	Treasury 2 1/2s	Jun 1957-1972	102.9	102.11	102.9	102.11	102.7	102.9	102.6	102.8	102.5	102.7	102.4	102.6	---
---	---	---	---	Treasury 2 1/2s	Sep 1957-1972	105.5	105.7	105.5	105.7	105.4	105.6	105.3	105.5	105.2	105.4	105.1	105.3	---
100.28	Jun	103	Aug	Treasury 2 1/2s	Dec 1957-1972	102.9	102.11	102.9	102.11	102.7	102.9	102.6	102.8	102.5	102.7	102.4	102.6	---
---	---	---	---	Treasury 2 1/2s	1951-1953	102.8	102.10	102.8	102.10	102.8	102.10	102.8	102.10	102.7	102.9	102.7	102.9	---
---	---	---	---	Treasury 2 1/2s	1952-1955	101.30	102	101.30	102	101.30	102	101.28	101.30	101.28	101.30	101.28	101.30	---
102.30	Feb	105.4	Aug	Treasury 2 1/2s	1954-1956	105	105.3	105	105.3	105	105.3	105	105.3	105	105.3	105	105.3	---
100.13	Jan	102.30	Sep	Treasury 2 1/2s	Jun 1959-1962	102.3	102.5	102.2	102.4	102.1	102.3	102.1	102.3	101.31	102.1	101.31	102.1	---
100.17	Feb	101.3	Jun	Treasury 2 1/2s	Dec 1959-1962	102	102.2	102	102.2	101.31	102.1	101.31	102.1	101.30	102	101.30	102	---
101.8	Jan	101.8	Jan	Treasury 2s	Sep 1959-1962	100.15	100.17	100.15	100.17	100.15	100.17	100.14	100.16	100.14	100.16	100.14	100.16	---
---	---	---	---	Treasury 2s	1951-1953	101.2	101.4	101.2	101.4	101.2	101.4	101.2	101.4	101.2	101.4	101.2	101.4	---
101.18	Feb	101.18	Feb	Treasury 2s	1951-1953	101.7	101.9	101.7	101.9	101.7	101.9	101.7	101.9	101.7	101.9	101.7	101.9	---
---	---	---	---	Treasury 2s	Jun 1952-1954	101.13	101.15	101.13	101.15	101.13	101.15	101.12	101.14	101.12	101.14	101.12	101.14	---
---	---	---	---	Treasury 2s	Dec 1952-1954	101.22	101.24	101.22	101.24	101.21	101.23	101.21	101.23	101.21	101.23	101.20	101.22	---
---	---	---	---	Treasury 2s	1953-1955	103.8	103.11	103.8	103.11	103.8	103.11	103.8	103.11	103.8	103.11	103.8	103.11	---
---	---	---	---	Treasury 1 1/2s	1950	100.3	100.10	100.8	100.10	100.8	100.10	100.8	100.10	100.8	100.10	100.8	100.10	---
International Bank for Reconstruction & Development																		
99.11	Jan	103.16	Dec	103.7	Feb 16	103.18	Jan 9	25-year 3s	1972	103.12	103.16	103.14	103.18	103.15	103.15	103.14	103.18	4.000
---	---	---	---	2s serials of '50 due Feb 15 1953	---	100.28	101.4	100.28	101.4	100.28	101.4	100.28	101.4	100.28	101.4	100.28	101.4	---
---	---	---	---	2s serials of '50 due Feb 15 1954	---	100.28	101.4	100.28	101.4	100.28	101.4	100.28	101.4	100.28	101.4	100.28	101.4	---
---	---	---	---	2s serials of '50 due Feb 15 1955	---	100.20	100.28	100.20	100.28	100.20	100.28	100.20	100.28	100.20	100.28	100.20	100.28	---
---	---	---	---	2s serials of '50 due Feb 15 1956	---	100.8	100.16	100.8	100.16	100.8	100.16	100.8	100.16	100.8	100.16	100.8	100.16	---
---	---	---	---	2s serials of '50 due Feb 15 1957	---	99.24	100.4	99.24	100.4	99.24	100.4	99.24	100.4	99.24	100.4	99.24	100.4	---
---	---	---	---	2s serials of '50 due Feb 15 1958	---	98.24	99.4	98.24	99.4	98.24	99.4	98.24	99.4	98.24	99.4	98.24	99.4	---
---	---	---	---	2s serials of '50 due Feb 15 1959	---	98.8	98.20	98.8	98.20	98.12	98.24	98.24	99.4	98.24	99.4	98.24	99.4	---
---	---	---	---	2s serials of '50 due Feb 15 1960	---	97.24	98.4	97.24	98.4	97.28	98.8	98.8	98.20	98.8	98.20	98.4	98.12	---
---	---	---	---	2s serials of '50 due Feb 15 1961	---	97.4	97.16	97.4	97.16	97.12	97.24	97.24	98.4	97.24	98.4	97.24	98.4	---
---	---	---	---	2s serials of '50 due Feb 15 1962	---	96.16	96.28	96.16	96.28	96.24	97.4	97	97.12	97	97.12	97	97.12	---

*Bid and asked price. No sales transacted this day. a Odd lot transaction. r Registered bond transaction.

BONDS		Interest		Friday		Week's Range		Bonds		Range Since Jan. 1	
New York Stock Exchange		Period		Last Sale Price		Low	High	No.		Low	High
New York City											
Transit Unification Issue—		June-Dec		109 1/2	110	---	---	37		108 3/4	109 1/2
3% Corporate Stock 1980—		June-Dec		---	---	---	---	---		---	---

Foreign Securities

WERTHEIM & CO.

Telephone
REctor 2-2300

Members New York Stock Exchange
120 Broadway, New York

Teletype
NY 1-1693

Foreign Government and Municipal											
Agricultural Mortgage Bank (Colombia)—											
4% Guaranteed sinking fund 6s 1947—	Feb-Aug	---	---	75 1/2	---	---	---	75	75	---	---
4% Guaranteed sinking fund 6s 1948—	April-Oct	---	---	75 1/2	---	---	---	71 1/4	71 1/4	---	---
Akershus (Kingdom of Norway) 4s 1968—	Mar-Sept	---	---	96	96	5	93 1/2	96	---	---	---
4% Antioquia. (Dept) collateral 7s A 1945—	Jan-July	---	---	55	55	---	46 1/4	54 1/4	---	---	---
4% External sinking fund 7s ser B 1945—	Jan-July	---	---	52	52	1	46 1/4	52	---	---	---
4% External sinking fund 7s ser C 1945—	Jan-July	---	---	55	55	---	46 1/2	52 1/2	---	---	---
4% External sinking fund 7s ser D 1945—	Jan-July	52	52	52	52	3	46 1/4	54 1/4	---	---	---
4% External sinking fund 7s 1st ser 1957—	April-Oct	---	---	52	52	1	47	52 1/2	---	---	---
4% External sec sink fund 7s 2nd ser 1957—	April-Oct	---	---	52	52	---	46 1/2	54 1/4	---	---	---
4% External sec sink fund 7s 3rd ser 1957—	April-Oct	---	---	52	52	2	46 1/2	52	---	---	---
30-year 3s s f bonds 1978—	Jan-July	---	---	39 1/2	40	11	35	40 1/4	---	---	---
Antwerp (City) external 5s 1958—	June-Dec	---	---	102 1/2	103 3/4	34	102 1/2	104 1/4	---	---	---
Australia (Commonwealth) 5s 1955—	Jan-July	103 1/4	103 1/4	115	102	103 1/4	---	---	---	---	---
10-year 3 1/2s 1956—	Feb-Aug	97 1/4	97 1/2	97 1/2	26	94 1/2	98 1/2	---	---	---	---
10-year 3 1/2s 1957—	June-Dec	96 3/4	96 1/4	97	58	94 1/4	97	---	---	---	---
10-year 3 1/2s 1957—	June-Dec	---	94	94 1/2	25	88 3/4	94 1/4	---	---	---	---
10-year 3 1/2s 1956—	June-Dec	---	94	94 1/2	15	90	95 1/2	---	---	---	---
15-year 3 1/2s 1952—	Feb-Aug	93 3/4	93 1/2	93 3/4	87	89 1/2	93 3/4	---	---	---	---
Belgium (Kingdom of) 6s 1955—	Jan-July	---	106 1/4	107 1/4	17	106	107 1/2	---	---	---	---
External sinking fund 7s 1955—	June-Dec	115 1/4	115 1/4	115 1/2	12	114 1/2	116 1/2	---	---	---	---
Brazil (U S of) external 8s 1941—											
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978—	April-Oct	63 1/4	63 1/2	63 1/4	16	55 1/4	64 1/4	---	---	---	---
4% External s f 6 1/2s of 1926 due 1957—	April-Oct	81	81	81	1	73	81	---	---	---	---
Stamped pursuant to Plan A (interest reduced to 3.75%) 1979—	June-Dec	60	59 3/4	60	7	53	60	---	---	---	---
4% External s f 6 1/2s of 1927 due 1957—	April-Oct	---	78	---	---	73	76 1/2	---	---	---	---
Stamped pursuant to Plan A (interest reduced to 3.75%) 1979—	April-Oct	60	60	60	1	53	60	---	---	---	---
4 7/8 (Central Ry) 1952—	June-Dec	---	84	---	---	76	84	---	---	---	---
Stamped pursuant to Plan A (interest reduced 3.5%) 1978—	June-Dec	---	65	65 1/4	3	57	66	---	---	---	---
5% funding bonds of 1931 due 1951.	---	---	---	---	---	---	---	---	---	---	---
Stamped pursuant to Plan A (interest reduced to 3.75%) 1979—	April-Oct	58	58	58	3	51 1/4	58 1/2	---	---	---	---
External dollar bonds of 1944 (Plan B)—											
3 3/4s series No. 1—	June-Dec	74 3/4	74 3/4	74 1/2	6	67 1/4	75	---	---	---	---
3 3/4s series No. 2—	June-Dec	71	70 1/2	71	2	65 3/4	72	---	---	---	---
3 3/4s series No. 3—	June-Dec	71 1/2	70 1/2	71 1/2	13	65 1/4	72	---	---	---	---
3 3/4s series No. 4—	June-Dec	70 1/4	70 1/2	71	11	65 1/2	72	---	---	---	---
3 3/4s series No. 5—	June-Dec	---	e71 3/4	72 1/4	11	65 1/2	72 1/4	---	---	---	---
3 3/4s series No. 7—	June-Dec	---	73 3/4	80	---	73	73	---	---	---	---
3 3/4s series No. 8—	June-Dec	---	75 1/2	75 1/2	4	67 3/4	75 1/2	---	---	---	---

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED MARCH 31

BONDS		Interest	Friday	Week's Range	Bonds	Range Since	BONDS		Interest	Friday	Week's Range	Bonds	Range Since	
New York Stock Exchange		Period	Last Sale Price	or Friday's Bid & Asked	Sold No.	Jan. 1	New York Stock Exchange		Period	Last Sale Price	or Friday's Bid & Asked	Sold No.	Jan. 1	
				Low High							Low High			
Chile (Republic) cont														
External sinking fund 6s 1963		May-Nov		44		39	46 1/2	ARome (City of) 6 1/2s 1952		April-Oct				
6s 1963		May-Nov		33 1/4		28 1/2	31 1/4	Sao Paulo (City) 8s 1952		May-Nov				
Extl sink fund dollar bonds 2-3s 1993		June-Dec	33 1/2	32 33 1/2	85	26 1/4	35 1/2	Stamped pursuant to Plan A (interest reduced to 2.375%) 2001		May-Nov				
Chile Mortgage Bank 6 1/2s 1957		June-Dec		44		40	44 1/4	6 1/2s extl secured sinking fund 1957		May-Nov				
6 1/2s 1957		June-Dec		32 1/2	32 1/2	28 1/2	32 1/2	Stamped pursuant to Plan A (interest reduced to 2%) 2012		May-Nov	60	60	60	
Sinking fund 6 1/2s 1961		June-Dec		44		37 1/4	47	San Paulo (State of) 8s 1936		May-Nov				
6 1/2s 1961		June-Dec		33 1/4		28 1/2	32 1/2	8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999		Jan-July				
Guaranteed sinking fund 6s 1961		April-Oct		44		39	44 1/4	8s external 1950		Jan-July	87 1/2	87 1/2	87 1/2	
6s 1961		April-Oct		33 1/4		28 1/2	35 1/4	Stamped pursuant to Plan A (interest reduced to 2.5%) 1999		Jan-July				
Guaranteed sinking fund 6s 1962		May-Nov		44		36 1/4	44	7s external water loan 1956		Mar-Sept				
6s 1962		May-Nov		33	33	28 1/2	33	Stamped pursuant to Plan A (interest reduced to 2.25%) 2004		Jan-July				
Chilean Consol Municipal 7s 1960		Mar-Sept		44		39	40	8s external dollar loan 1968		Jan-July				
7s 1960		Mar-Sept		33 1/4	33 1/4	28 1/2	33 1/4	Stamped pursuant to Plan A (interest reduced to 2%) 2012		April-Oct				
Chinese (Hukuang Ry) 5s 1951		June-Dec		4 1/2	7	4 1/2	5 1/4	Berbs Croats & Slovenes (Kingdom)		May-Nov				
Colombia (Republic of) 6s of 1928 Oct 1961		April-Oct		83 1/4		78 1/4	87	8s secured external 1962		May-Nov	13 1/2	12 1/2	14 1/2	
6s of 1927 Jan 1961		Jan-July	84 1/4	84 1/4	5	79 1/4	84 1/4	7s series B secured external 1962		May-Nov	13 1/2	11	14 1/2	
3s ext sinking fund dollar bonds 1970		April-Oct	46	46	19	40 1/4	49 1/2	Silesia (Prov of) external 7s 1958		June-Dec		10	18 1/2	
Colombia Mortgage Bank 6 1/2s 1947		April-Oct		51 1/4		47 1/4	48 1/4	4 1/2s 1958		June-Dec		7	8	
Sinking fund 7s of 1926 due 1946		May-Nov		51 1/4		47 1/4	47 1/4	Sydney County Council 3 1/2s 1957		Jan-July		95 1/2	95 1/2	
Sinking fund 7s of 1927 due 1947		Feb-Aug		51 1/4		48 1/4	48 1/4	Uruguay (Republic) external 8s 1946		Feb-Aug		126		
Copenhagen (City) 5s 1952		June-Dec	89 1/2	89	30	77 1/2	90	External sinking fund 6s 1960		May-Nov		134 1/2		
25-year gold 4 1/2s 1953		May-Nov	85 1/2	85 1/2	9	72 1/2	87	External sinking fund 6s 1964		May-Nov		121		
Costa Rica (Republic of) 7s 1951		May-Nov		25 1/2	25 1/2	19 1/2	27 1/4	3 1/4-4 1/2s (dollar bond of 1937)		May-Nov		87	88 1/2	
Cuba (Republic of) 4 1/2s external 1977		June-Dec		111 1/2	113 1/2	109	114	External readjustment 1979		May-Nov		91	91	
Cundinamarca (Dept of)		Jan-July	41 1/4	41	24	35	41	3 1/4-4 1/2s external conversion 1978		June-Dec		89 1/2	92	
30-year 3s sinking fund & bonds 1978		Jan-July	96 1/4	96	94	85 1/2	96 1/2	4 1/4-4 1/2s external readjustment 1978		Feb-Aug		95	95	
Czechoslovakia (State)		April-Oct	90 1/2	90 1/2	37	75 1/2	92 1/4	3 1/2s external readjustment 1984		Jan-July		80 1/2	80 1/2	
Stamped pursuant to Plan A (interest reduced to 6%) 1960		Jan-June		76 1/2	77	73 1/4	76 1/2	Valle Del Cauca		Feb-Aug		7	12	
Denmark 20-year external 6s 1942		Jan-June	99	99	21	90 1/4	99 1/2	See Cauca Valley (Dept of)		Feb-Aug		6 1/2	6 1/2	
External gold 5 1/2s 1955		Feb-Aug	96 1/4	96	94	85 1/2	96 1/2	Warsaw (City) external 7s 1958		Feb-Aug		6 1/2	6 1/2	
External gold 4 1/2s 1962		April-Oct	90 1/2	90 1/2	37	75 1/2	92 1/4	4 1/2s 1958		Feb-Aug		6 1/2	6 1/2	
El Salvador (Republic of) 4s extl s f dollar bonds Jan 1 1976		Jan-July		53 1/2	53 1/2	49 1/2	53 1/2	RAILROAD AND INDUSTRIAL COMPANIES						
4s extl s f dollar bonds Jan 1 1976		Jan-July		10 1/2	15	11 1/4	11 1/4	Adriatic Electric Co 7s 1952		April-Oct			60	60
Estonia (Republic of) 7s 1967		Jan-July						Alabama Great Southern 3 1/2s 1967		May-Nov		104		
Greek Government		May-Nov	10 1/2	10 1/2	2	10 1/2	13 1/2	Alabama Power first mortgage 3 1/2s 1972		Jan-July	105 1/2	105 1/2	105 1/2	
7s part paid 1964		Feb-Aug	10 1/2	9 1/2	17	9 1/2	11 1/2	Albany & Susquehanna RR 4 1/2s 1973		April-Oct		104 1/4		
6s part paid 1968		April-Oct		65 1/2		62 1/2	64 1/4	Allegheny & Western 1st gtd 4s 1998		April-Oct		77	77	
Helsingfors (City) external 6 1/2s 1960		May-Nov		100 1/2	103 1/2	102	103	Allis-Chalmers Mfg 2s debentures 1956		Mar-Sept		100	100 1/2	
Irish Free State extl sink fund 5s 1960		Jan-July	42	41	63	38 1/2	48	American Airlines 3s debentures 1966		June-Dec		93 1/4	94	
Italian (Republic) extl s f 1-3s 1977		Jan-July	37 1/2	36 1/2	84	34 1/4	41 1/4	American Bosch Corp 3 1/2s s f deb 1964		May-Nov		100 1/4	100 1/4	
Italian Credit Consortium for Public Works		Jan-July				61	62	American & Foreign Power deb 5s 2030		Mar-Sept	94 1/4	94 1/4	95 1/2	
1% to 3% 1977		Mar-Sept		36 1/2	37 1/2	35	41 1/2	2 1/2s debentures 1980		Feb-Aug	100 1/2	100	100 1/2	
Italian Public Utility		Jan-July		60 1/2	61	60 1/2	62	2 1/2s debentures 1975		April-Oct	100 1/2	100 1/2	100 1/2	
Credit Institute 1% to 3% 1977		Jan-July		64	65 1/2	62	71	2 1/2s debentures 1986		Jan-July	96 1/2	96 1/2	97	
External 7s 1952		Jan-July	65 1/2	64	65 1/2	62	71	2 1/2s convertible debentures 1961		June-Dec	110 1/2	110 1/2	111 1/2	
Italy (Kingdom of) 7s 1951		June-Dec		14	16 1/4	11 1/2	16 1/4	2 1/2s debentures 1982		April-Oct	100	99 1/2	100 1/2	
Jugoslavia (State Mtge Bank) 7s 1957		April-Oct		45	46 1/2	35	40 1/2	2 1/2s debentures 1987		June-Dec	100	99 1/2	100 1/2	
Medellin (Colombia) 6 1/2s 1954		Jan-July		37 1/2	39 1/2			2 1/2s convertible debentures 1957		June-Dec	115	114 1/2	116	
30-year 3s s f bonds 1978		Jan-July		99 1/2	100 1/2	99 1/2	101	3 1/2s debentures 1973		June-Dec	106 1/2	106	106 1/2	
Metropolitan Water Sewerage & Drainage		April-Oct						3 1/2s convertible debentures 1959		June-Dec	123 1/2	123 1/2	125 1/2	
Board 5 1/2s 1950		May-Nov						2 1/2s debentures 1971		Feb-Aug	100 1/2	100 1/2	101 1/4	
Mexican Irrigation		Jan-July		6 1/4	6 3/4	5 1/4	6 3/4	American Tobacco Co debenture 3s 1962		April-Oct	104	103 1/2	104 1/2	
4 1/2s 1952 (1922 agreement) 1943		May-Nov						3s debentures 1969		April-Oct	105 1/2	104 1/2	104 1/2	
4 1/2s small 1943		Jan-July						Ann Arbor first gtd 4s July 1995		Quar-Jan		79 1/2	80	
New asserted (1942 agree'm't) 1968		Jan-July						A P W Products Co 5s 1966		April-Oct		81	85	
Small 1968		Quar-Jan						Atchafalpa Topeka & Santa Fe		April-Oct	128 1/4	128 1/4	128 1/4	
Mexico (Republic of)		Quar-Jan						General 4s 1995		April-Oct	120	120 1/2	120 1/2	
4s of 1899 due 1945		Quar-Jan						Stamped 4s July 1 1995		May-Nov		103	105	
Large		Quar-Jan						Atlanta & Charlotte Air Line Ry		May-Nov		103	104	
Small		Quar-Jan						First mortgage 3 1/2s 1963		May-Nov	104	103 1/2	104	
4s new asserted (1942 agree't) 1963		Jan-July		11 1/2	11 1/2	9 1/2	11 1/4	Atlantic Coast first consol 4s July 1952		Mar-Sept	106	104 1/2	106 1/4	
Large		Jan-July		11 1/2	11 1/2	9 1/2	11 1/4	General unified 4 1/2s A 1964		June-Dec		102 1/2	106 1/4	
Small		Jan-July						Atlantic Refining 2 1/2s debentures 1966		Jan-July		102 1/2	102 1/2	
4s of 1904 asserted to 1922 agreement due 1954		June-Dec	6 1/2	6 1/2	41	5 1/4	6 3/4	B						
4s new asserted (1942 agree't) 1968		Jan-July						Baltimore & Ohio RR		April-Oct	90	90	90 1/2	
4s of 1910 (asserted to 1922 agreement) 1945		Jan-July						First mortgage 5 1/2 series B (4% fixed and 1% contingent interest) July 1975		April-Oct		95	96 1/4	
Small		Jan-July						Refunding and general mortgage 5 1/2 (2% fixed and 3% contingent interest)		April-Oct				
4s new asserted (1942 agree't) 1963		Jan-July		9 1/4	9 1/4	8 1/2	9 1/4	Series G due Dec 1 1995		June-Dec	62 1/2	62	63 1/2	
Small		Jan-July		9 1/4	9 1/4	7 1/2	9 1/2	Series K due March 1 2000		Mar-Sept		62	63	
4s new asserted (1942 agree't) 1963		Jan-July		13 1/2	13 1/2	12	13 1/2	Series M due March 1 1996		Mar-Sept		62 1/2	63 1/2	
Small		Jan-July		13 1/2	13 1/2	11 1/4	13 1/2	Ref and general mortgage 6 1/2 (2 1/2% fixed and 3 1/2% contingent interest)		June-Dec	70 1/2	70 1/2	71 1/4	
Milan (City of) 6 1/2s 1952		April-Oct	58	58	2	57	61 1/2	Series J due Dec 1 1995		June-Dec	51 1/4	50 1/2	52	
Minas Geraes (State)		Mar-Sept		44 1/2				4 1/2s convertible income Feb 1 2010		May		87		
Secured extl sinking fund 6 1/2s 1958		Mar-Sept		35 1/4	35 1/4	33	34 1/4	Pittsburgh Like Erie & West Virginia		May-Nov	87 1/2	86 1/4	87 1/2	
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008		Mar-Sept		44 1/4				Refunding 4s series A 1980		May-Nov	70	70	71 1/4	
Secured extl sinking fund 6 1/2s 1959		Mar-Sept		35 1/4	36	32	35 1/2	3 1/2s fixed & 1 1/2% conting int) 1980		Jan-July	81	81	81 1/4	
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008		Mar-Sept		98	98 1/2	98	98 1/2	First lien and ref M 4s series D 1985		Jan-July				
Netherlands (Kingdom) 3 1/2s 1957		May-Nov	98	98	23	95 1/2	99 1/4	Bangor & Aroostook RR		Jan-July		90 1/2	91 1/2	
Norway (Kingdom of) 4 1/2s 1956		Mar-Sept	98	98	10	96 1/2	99	Consolidated refunding 4s 1951		Jan-July		90 1/2	90 1/2	
External sinking fund 4 1/2s 1965		April-Oct	98 1/2	98 1/2	32	96 1/4	99	4s stamped 1951		Jan-July		100 1/4	100 1/4	
4s sinking fund external loan 1963		Feb-Aug	94 1/2	94 1/2	11	93 1/4	98 1/4	Beech Creek Extension first 3 1/2s 1951		April-Oct		100 1/4	100 1/4	
3 1/2s sinking fund external 1957		April-Oct	94 1/2	94 1/2	7	92	94 1/4	Bell Telephone of Pa 5s series C 1960		April-Oct	121 1/2	121 1/2	122 1/2	
Municipal Bank extl sink fund 5s 1970		June-Dec		98 1/2	101	98	99 1/2	Beneficial Industrial Loan 2 1/2s deb 1961		May-Nov	99	99	99	
Oslo (City) sinking fund 4 1/2s 1955		April-Oct		96	96	95	96	3 1/2s sinking fund debentures 1964		Feb-Aug		104	104 1/2	
Panama (Republic)		May-Nov		102		103	103	Bethlehem Steel Corp		Jan-July		101 1/2	107 1/2	
Stamped asserted 5s 1963		June-Dec		90 1/4	90 1/2	88 1/2	93	Consol mortgage 2 1/2s series I 1970		Jan-July		102	102	
Stamped mod 3 1/2s ext to 1994		Mar-Sept		103	103 1/2	103	105	Consol mortgage 2 1/2s series J 1976		May-Nov	104 1/2	104 1/2	104 1/2	
External secured ref 3 1/2s series B 1967		Mar-Sept		44		44	44	Consol mortgage 3s series K 1979		Jan-July	104 1/2	104 1/2	104 1/2	
Pernambuco (State of) 7s 194														

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED MARCH 31

BONDS		Interest	Friday	Week's Range	Bonds		Range Since
New York Stock Exchange		Period	Last Sale Price	or Friday's Bid & Asked	New York Stock Exchange		Jan. 1
				Low High			Low High
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept			106 1/2 106 1/2	8	106 1/2 108	
Carthage & Adirondack Ry—							
First mortgage guaranteed 4s 1981	June-Dec			58 3/4 64	58	60 1/2	
Celanese Corp 3s debentures 1965	April-Oct	103 1/4		103 1/4 103 3/4	24	103 1/4 104 1/2	
Celotex Corp 3 1/4s debentures 1960	Feb-Aug			101		100 1/2 100 1/2	
3 1/4s debentures (1947 issue) 1960	Feb-Aug			101 1/2			
Central Branch U P first gold 4s 1948	June-Dec			85 94	87	89	
Central of Georgia Ry—							
First mortgage series A 1995	Jan-July			63 63 1/2	28	62 67 1/2	
Gen mortgage 4 1/2s series A Jan 1 2020	May			61 1/4 63		65 1/4 67 1/2	
Gen mortgage 4 1/2s series B Jan 1 2020	May	39 1/4		39 40 1/4	61	39 48	
Central RR Co of N J—							
General mortgage 3 1/4s 1987	Jan-July	45 1/2		45 46	210	42 1/2 46 1/2	
Central New York Power 3s 1974	April-Oct			104 3/4 106		105 1/2 105 1/2	
Central Pacific Ry Co—							
First and refund 3 1/2s series A 1974	Feb-Aug			103 103 3/4		103 104	
First mortgage 3 1/2s series B 1968	Feb-Aug			100 1/2		103 1/2 104	
Champion Paper & Fibre deb 3s 1965	Jan-July			103		102 1/2 103	
Chesapeake & Ohio Ry—							
General gold 4 1/2s 1992	Mar-Sept			132 1/2 132 3/4	5	130 133 3/4	
Refund and imp M 3 1/2s series D 1996	May-Nov	103 1/4		102 3/4 103 1/4	82	102 103 1/2	
Refund and imp M 3 1/2s series E 1996	Feb-Aug	103 1/4		103 103 1/2	60	101 1/4 104	
Refund and imp M 3 1/2s series H 1973	June-Dec			105 1/2 105 1/2	11	105 1/2 106 1/2	
R & A div first consol gold 4s 1989	Jan-July			127		110 1/2 110 1/4	
Second consolidated gold 4s 1989	Jan-July			112		114 114	
Chicago Burlington & Quincy RR—							
General 4s 1958	Mar-Sept			111 1/2 112 1/4	25	111 1/2 112 3/4	
First and refunding 4 1/2s series B 1977	Feb-Aug			110 110	8	108 1/2 110 1/2	
First and refunding mortgage 3 1/4s 1985	Feb-Aug			102 1/2 102 1/2	10	102 103 3/4	
First and refunding mortgage 2 1/2s 1970	Feb-Aug			99 3/4 93 3/4	4	99 101	
Chicago & Eastern Ill RR—							
General mortgage inc conv 5s 1997	April	41		40 1/2 42	49	36 42	
First mortgage 3 1/4s series B 1985	May-Nov			70 70	17	68 73 1/2	
Chicago & Erie 1st gold 5s 1982	May-Nov			126 3/4 126 3/4	2	126 3/4 126 3/4	
Chicago Gt West first 4s series A 1988	Jan-July	91		91 92	27	86 93	
General inc mtge 4 1/2s Jan 1 2038	April	80		80 80	9	73 84 1/4	
Chicago Ind & Louisville Ry—							
1st mortgage 4s inc series A Jan 1983	April			58 59	9	58 62	
2nd mortgage 4 1/2s inc ser A Jan 2003	April	47		47 48 1/2	28	45 1/2 50 1/2	
Chicago Indiana & Southern 4s 1956	Jan-July	92 1/2		92 92 1/2	8	89 93 1/2	
Chicago Milwaukee St Paul & Pacific RR—							
First mortgage 4s series A 1994	Jan-July			102 102 1/2	3	102 104 1/2	
General mortgage 4 1/2s inc ser A Jan 1 2019	April	67 1/4		67 1/4 68 1/4	83	66 71 1/4	
4 1/2s conv increased series B Jan 1 2044	April	56		56 57 1/2	38	55 60	
Chicago & North Western Ry—							
Second mortgage conv inc 4 1/2s Jan 1 1999	April	53 1/2		53 54	215	50 1/2 56	
First mortgage 3s series B 1989	Jan-July			87 1/2 91		87 90	
Chicago Rock Island & Pacific RR—							
1st mtge 2 1/2s ser A 1980	Jan-July			98 99 1/4		103 103 3/4	
Chicago St L & New Orleans 5s 1951	June-Dec			103 104		103 103 3/4	
Memphis Division 1st gold 4s 1951	June-Dec			103 103 1/2	3	102 1/2 103 1/4	
Chicago Terre Haute & Southeastern Ry—							
First and refunding mtge 2 1/4-4 1/4s 1994	Jan-July			84 1/2 87	8	79 1/2 87	
Income 2 1/4-4 1/4s 1994	Jan-July			74 74	5	74 80	
Chicago Union Station—							
First mortgage 3 1/4s series F 1963	Jan-July			105 1/2 106		104 106 1/2	
First mortgage 2 1/4s series G 1963	Jan-July			103 103 1/2		103 104	
Chicago & Western Indiana conv 4s 1952	Jan-July			103 103 1/2	16	103 104	
First and refunding 4 1/4s series D 1962	Mar-Sept			104 105 1/2	8	104 106	
Cincinnati Gas & Elec 1st mtge 2 1/4s 1975	April-Oct	103 1/2		102 103 1/2	30	102 104 1/4	
First mortgage 2 1/4s 1978	Jan-July			102 1/2			
Cincinnati Union Terminal—							
First mortgage gtd 3 1/4s series E 1969	Feb-Aug			110 110 1/2		110 110 1/4	
First mortgage 2 1/4s series G 1974	Feb-Aug			103 1/2		102 103 1/4	
C I T Financial Corp—							
2 1/2s debentures 1959	April-Oct			100 101	12	100 102	
City Ice & Fuel 2 1/4s debentures 1966	June-Dec			96 96	1	96 96	
City Investing Co 4s debentures 1961	June-Dec			87 1/2 89		83 87 1/2	
Cleveland Cincinnati Chic & St Louis Ry—							
General gold 4s 1993	June-Dec			80 80 1/4	22	75 80 1/4	
General 5s series B 1993	June-Dec			100 100 1/2		98 1/2 98 3/4	
Refunding and imp 4 1/2s series E 1977	Jan-July	66		65 1/2 66 1/2	70	63 1/4 66 1/2	
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July			59 59	1	57 62	
St Louis Division first coll trust 4s 1990	May-Nov			82 85 1/4		82 87	
Cleveland Electric Illuminating 3s 1970	Jan-July	106 3/4		106 3/4 107 1/4	15	106 3/4 107 1/4	
First mortgage 3s 1982	June-Dec			106 107 1/4		106 107 1/4	
Cleveland & Pittsburgh RR—							
Series D 3 1/2s guaranteed 1950	Feb-Aug			100		99 1/4 100 1/4	
Cleveland Short Line first gtd 4 1/2s 1961	April-Oct			107 107 1/4	7	107 108 1/2	
Cleveland Union Terminals Co—							
First mortgage 5 1/2s ser A 1972	April-Oct	107 1/2		106 3/4 107 1/4	9	106 107 3/4	
First mortgage 5s series B 1973	April-Oct			106 106 1/2	6	105 1/2 106 1/4	
First mortgage 4 1/2s series C 1977	April-Oct			106 106 1/2			
Colorado & Southern Ry—							
4 1/2s (stamped modified) 1980	May-Nov	73 1/4		73 1/4 74 1/4	35	62 1/4 78	
Colorado Fuel & Iron Corp—							
First mortgage and coll trust 4s 1964	April-Oct			105		100 100 1/4	
Columbia Gas & Electric Corp—							
3 1/2s debentures 1971	Mar-Sept			105 105	2	104 105 1/2	
Columbia Gas System Inc—							
3 1/2s debentures 1973	April-Oct			105 1/2 105 1/2	5	105 106 1/2	
3s debentures March 1974	Mar-Sept	104 1/4		104 1/4 104 1/4	3	104 1/4 105 3/4	
3s debentures August 1974	Feb-Aug			104		105 1/2 105 3/4	
Columbus & South Ohio Elec 3 1/4s 1970	May-Sept			107 108 1/4	6	107 108 1/2	
Columbus & Toledo first external 4s 1955	Feb-Aug			107 107 1/2		107 107 1/2	
Commonwealth Edison Co—							
First mortgage 3s series L 1977	Feb-Aug	106 3/4		106 3/4 107 1/4	17	106 3/4 107 1/2	
First mortgage 3s series N 1978	June-Dec			106 106 1/2	5	106 107	
3s sinking fund debentures 1999	April-Oct			104 105	4	104 105 1/4	
2 1/4s s i debentures 1999	April-Oct			100 100 1/2			
Conn Ry & Lt 1st and ref 4 1/2s 1951	Jan-July			101 101	2	101 101 1/2	
Conn River Pwr sink fund 3 1/4s A 1961	Feb-Aug			104 105 1/2	3	104 105 1/2	
Consolidated Cigar Corp 3 1/4s 1965	April-Oct			102 104 1/4		102 102 1/2	
Consolidated Edison of New York—							
First and refund mtge 2 1/4s ser A 1982	Mar-Sept	102 1/4		102 102 1/4	41	101 1/2 102 1/2	
First and refund mtge 2 1/4s ser B 1977	April-Oct			99 100		99 100 1/4	
First and refund mtge 2 1/4s ser C 1972	June-Dec			102 102 1/2	4	102 103 1/4	
First and refunding 3s series D 1972	May-Nov	104 1/2		104 104 1/2	4	104 106	
First and refund mtge 3s series E 1979	Jan-July			105 106 1/4		105 106 3/4	
3s convertible debentures 1963	June-Dec	126		125 127 1/4	785	115 127 3/4	
Consolidated Gas Co of Balt City—							
General mortgage 1954	April-Oct			109 1/4		110 1/4 110 1/4	
Consolidated Gas El Lt & Power (Balt)—							
1st ref M 2 1/4s ser Q 1976	Jan-July	104		104 104	1	103 104	
1st ref M 2 1/4s ser R 1981	April-Oct			104 104 1/2		104 105	
1st ref M 2 1/4s ser T 1976	Jan-July			106 106 1/2		106 106 1/2	
1st ref M 2 1/4s ser U 1981	April-Oct			105 105 1/2		105 106 1/2	
2 1/2s conv deb 1962	May-Nov	115 1/4		115 115 1/4	71	108 1/2 115 1/4	
Consolidated Natural Gas 2 1/4s 1968	April-Oct			103 103		103 104	
Consumers Power first mtge 2 1/4s 1975	Mar-Sept	105		105 105	25	104 106	
Continental Baking 3s debentures 1965	Jan-July			103 103 3/4		102 103 1/2	
Croton Steel Co of Am 1st mtge 3 1/4s 1966	May-Nov	93 1/2		93 93 1/2	6	92 1/4 95 1/4	
Cuba Northern Ry first 5 1/2s 1942	June-Dec			49 51		47 1/2 49 1/2	
Δ Deposit receipts	June-Dec	33 3/4		33 3/4 34	36	31 1/2 35	
Δ Cuba RR first 5s gold 1952	Jan-July			85 88		83 89	
Δ Deposit receipts	Jan-July	29 3/4		29 29 3/4	7	27 32 1/2	
Δ 7 1/2s series A deposit receipts 1946	June-Dec	34 1/2		33 34 1/2	60	32 1/2 35 1/4	
Δ 6s series B deposit receipts 1946	June-Dec			33 33		33 35 1/4	
Dayton Power & Lt first mtge 2 1/4s 1975	April-Oct			102 1/2 103 1/4		102 103 3/4	
First mortgage 3s 1978	Jan-July			105			
First mortgage 3 series A 1978	June-Dec			101			
Dayton Union Ry 3 1/4s series B 1965	June-Dec			103 1/2 104 1/4		104 104 1/4	
Deere & Co 2 1/4s debentures 1965	April-Oct			95		93 99 3/4	
Delaware & Hudson 4s extended 1963	May-Nov				8		
Delaware Lackawanna & Western RR Co—							
New York Lackawanna & Western Div							
First and refund M 5s series C 1973	May-Nov	85 1/2		85 1/2 85 1/2	1	81 86 1/2	
Δ Income mortgage due 1993	May			62 1/4		59 1/2 63 1/2	
Morris & Essex division							
Collateral trust 4-6s May 1 2042	May-Nov	68		67 68	26	65 1/2 68 1/2	
Delaware Power & Light 3s 1973	April-Oct			107 107 1/4	5	106 1/2 107 1/4	
First mortgage and coll trust 3 1/4s 1977	June-Dec			106		105 105	
First mortgage and coll trust 2 1/4s 1979	Jan-July						
Denver & Rio Grande Western RR—							
First mortgage series A (3% fixed)							
1% contingent interest 1993	Jan-July	96 1/2		96 1/2 97	101	95 1/2 97 1/4	
Δ Income mortgage series A (4 1/2% contingent interest) 2018	April	74 1/2		74 1/2 76	79	69 1/2 77 1/2	
Denver & Salt Lake—							
Income mortgage (3% fixed)							
1% contingent interest 1993	Jan-July			90 1/2 90 1/2	21	90 1/4 93 1/2	
Detroit Edison 3s series H 1970	June-Dec	107		107 107 3/4	23	106 3/4 108 1/4	
General and refund 2 1/4s series I 1982	May-Sept	102 1/2		102 102 1/2	3	101 3/4 103 1/2	
3s convertible debentures 1958	June-Dec	115		115 117	86	112 1/2 117 1/2	
Detroit & Mack first lien gold 4s 1995	June-Dec			68		68 68	
Δ Second gold 4s 1995	June-Dec			67 1/4 76		67 1/4 67 1/4	
Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov			105 108 1/4		102 1/2 105 1/4	
Detroit Tol & Ironport RR 2 1/4s ser B 1976	Mar-Sept			94 1/2 94 1/2	10	92 1/2 96 1/2	
Dow Chemical 2 3/8s debentures 1961	May-Nov			101 101	15	100 1/2 101	
Duquesne Light Co 2 1/4s 1977	Feb-Aug			103 103 1/2	15	103 104	
1st mortgage 2 1/4s 1979	April-Oct			103 103 1/2		101 101 1/2	

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED MARCH 31

BONDS						BONDS					
New York Stock Exchange						New York Stock Exchange					
Bonds	Interest	Friday	Week's Range	Bonds	Range Since	Bonds	Interest	Friday	Week's Range	Bonds	Range Since
	Period	Last	or Friday's	Sold	Jan. 1		Period	Last	or Friday's	Sold	Jan. 1
		Sale Price	Bid & Asked	No.	Low High			Sale Price	Bid & Asked	No.	Low High
K						L					
Kanawha & Mich 1st mtge 4s 1990	April-Oct	---	---	---	---	Laclede Gas Light 4 1/2s conv debts 1963	Mar-Sept	---	118 1/2 120	34	114 120 3/4
Kansas City Power & Light 2 1/2s 1976	June-Dec	---	103 103 1/2	---	103 103 1/2	Lakefront Dock & RR Terminal	---	---	---	---	---
1st mortgage 2 1/2s 1978	June-Dec	---	105	---	103 103 1/2	First mtge sink fund 3 1/2s series A 1968	June-Dec	---	---	---	---
Kansas City Southern Ry 1st 3s 1950	April-Oct	---	---	---	100 100 1/2	Lake Shore & Mich South gold 3 1/2s 1997	June-Dec	94 1/2	94 1/2 94 1/2	1	89 1/2 94 1/2
First mortgage 4s series A 1975	April-Oct	104 1/4	104 1/4 104 1/2	37	103 103 1/2	3 1/2s registered 1997	June-Dec	---	91 93	---	84 90
First mortgage 3 1/2s series B 1968	June-Dec	---	104 105 1/2	---	103 105 1/2	Lautaro Nitrate Co Ltd	---	---	---	---	---
Kansas City Terminal Ry 2 1/2s 1974	April-Oct	---	102 102 1/2	---	102 103 1/2	First mortgage income reg 1975	June-Dec	---	92 1/2 93	17	90 1/2 94
Kentucky Central 1st mtge 4s 1987	Jan-July	---	114 114 1/2	2	114 114 1/2	Lehigh Coal & Navigation Co	---	---	---	---	---
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	---	30	---	27 27 1/2	Sinking fund mortgage 3 1/2s ser A 1970	April-Oct	---	96 96	10	94 96
Stamped 1961	Jan-July	---	101 101	1	100 101	Lehigh Valley Coal Co	---	---	---	---	---
Plain 1961	Jan-July	---	97 97	2	97 100	1st & ref 5s stamped 1954	Feb-Aug	---	100 101 1/4	---	100 101
4 1/2s unguaranteed 1961	Jan-July	---	181 1/4	5	181 1/4 181 1/2	1st & ref 5s stamped 1964	Feb-Aug	---	83 85	---	82 83 1/2
Kings County Elec Lt & Power Co 1997	April-Oct	---	105 1/2	---	104 105 1/2	1st & ref 5s stamped 1974	Feb-Aug	---	77 1/2 78	5	76 78 1/2
Koppers Co first mortgage 3s 1964	April-Oct	---	---	6	---	Lehigh Valley Harbor Term Ry	---	---	---	---	---
Delta Kreuger & Toll 5s certificates 1959	Mar-Sept	1	---	---	---	First mortgage 5s extended to 1984	Feb-Aug	---	69 69 1/2	4	67 70
						Lehigh Valley Railway	---	---	72 1/2 73	19	72 1/2 75 1/4
						Lehigh Valley RR	---	---	---	---	---
						General consolidated mortgage bonds	---	---	---	---	---
						Series A 4s fixed interest 2003	May-Nov	---	54 1/2 55 1/2	16	53 1/2 57
						Series B 4 1/2s fixed interest 2003	May-Nov	58 1/2	58 1/2 60	24	58 1/2 61
						Series C 5s fixed interest 2003	May-Nov	64 1/2	64 1/2 65	9	63 65
						Series D 4s contingent interest 2003	May	36	36 38	68	33 38 1/2
						Series E 4 1/2s contingent interest 2003	May	40 1/2	40 1/2 41 1/2	65	36 42 1/2
						Series F 5s contingent interest 2003	May	44	44 45	11	40 45 1/2
						Lehigh Valley Terminal Ry	---	---	---	---	---
						First mortgage 5s extended to 1979	April-Oct	75 1/4	75 1/4 75 1/2	2	74 1/4 77 1/4
						Lexington & Eastern Ry first 5s 1965	April-Oct	---	121 1/2 121 1/2	3	121 1/2 122 1/2
						Liggett & Myers Tobacco 5s 1951	Feb-Aug	---	104 104 1/2	9	104 105 1/2
						Little Miami general 4s series A 1962	May-Nov	---	103	---	102 1/2 102 1/2
						Lombard Electric 7s series A 1952	June-Dec	---	---	---	61 61
						Lorillard (P) Co debentures 5s 1951	Feb-Aug	---	104 104 1/2	1	104 105 1/2
						3s debentures 1963	April-Oct	---	104 105 1/2	---	104 105 1/2
						Louisville & Nashville RR	---	---	---	---	---
						First and refund mtge 3 1/2s ser F 2003	April-Oct	---	95 1/2 95 1/2	13	95 1/2 100 1/4
						First and refund mtge 2 1/2s ser G 2003	April-Oct	---	85 1/2 86	47	83 88 1/2
						First and refund mtge 3 1/2s ser H 2003	April-Oct	---	101 1/2 102	---	100 104 1/2
						St Louis Div second gold 3s 1980	Mar-Sept	---	65 95	2	95 95
						Atl Knox & Cincinnati Div 4s 1955	May-Nov	---	108 108 1/2	---	107 109 1/2
						Louisville Gas & Elec 1st mtge 2 1/2s 1978	May-Nov	---	103 103 1/2	1	102 103 1/2
M						N					
Macy (R H) & Co 2 1/2s debentures 1972	May-Nov	---	102 103	---	102 102 1/2	Nashville Chattanooga & St Louis	---	---	---	---	---
Maine Central RR 4 1/2s series A 1960	June-Dec	---	70 1/2 73	---	70 76	First mortgage 3s series B 1966	Feb-Aug	---	96 96	6	93 96
First mortgage & con 4s series B 1954	June-Dec	---	95 1/2 95 1/2	1	88 1/2 96 1/4	National Dairy Products 2 1/2s debts 1970	June-Dec	102 1/2	102 1/2 102 1/2	19	102 1/2 103 1/2
Manati Sugar 4s sinking fund Feb 1 1957	May-Nov	93 1/2	92 1/2 93 1/2	16	88 1/2 93 1/2	3s debentures 1970	June-Dec	---	105 105 1/2	6	105 106 1/2
Manila RR (Southern Lines) 4s 1959	May-Nov	---	78	---	54 1/2 72	Natl Distillers Products 3 1/2s debts 1974	April-Oct	---	105 105 1/2	---	105 106
May Dept Stores 2 1/2s debentures 1972	Jan-July	---	100 100 1/2	---	100 101 1/2	National Steel Corp first mtge 3s 1965	April-Oct	104 1/2	104 1/2 104 1/2	20	103 104 1/2
Mead Corp first mortgage 3s 1966	June-Dec	---	102 1/2	---	103 104 1/2	National Supply 2 1/2s debentures 1967	June-Dec	---	101 101 1/4	7	101 101 1/2
Metropolitan Edison first mtge 2 1/2s 1974	May-Nov	---	104 105	---	103 104 1/2	Naugahuc RR first gold 4s 1954	May-Nov	---	---	---	---
Michigan Bell Telephone Co	---	---	---	---	---	New England Tel & Tel Co	---	---	---	---	---
3 1/2s debentures 1988	April-Oct	---	107 108	---	107 107 1/2	First guaranteed 4 1/2s series B 1961	May-Nov	118 1/2	118 1/2 118 1/2	1	118 1/2 119 1/2
Michigan Central	---	---	---	---	---	3s debentures 1982	April-Oct	---	105 105 1/2	---	105 106
Jack Lins & Sag 3 1/2s 1951	Mar-Sept	---	99 1/2	---	101 102	3s debentures 1974	Mar-Sept	---	104 104 1/2	3	104 105 1/2
First gold 3 1/2s 1952	May-Nov	---	102 1/2	---	83 1/2 87 1/2	N J Junction RR 2nd first 4s 1986	Feb-Aug	---	75	---	107 107 1/2
Refunding and lmpt 4 1/2s series C 1979	Jan-July	---	87 1/2 87 1/2	1	108 109 1/2	New Jersey Power & Light 3s 1974	Mar-Sept	---	105 107 1/4	---	106 106
Michigan Cons Gas first mtge 3 1/2s 1969	Mar-Sept	---	109 109	3	101 101 1/4	New Orleans Great Nor 5s A 1983	Jan-July	---	101 101 1/2	---	100 101 1/2
First mortgage 2 1/2s 1969	Mar-Sept	---	101 101	---	101 101 1/4	Refunding and lmpt 4 1/2s series A 1962	Jan-July	---	104 104	6	103 104 1/2
First mortgage 3 1/2s 1969	Mar-Sept	---	102 1/2	---	105 106 1/2	First 5s series B 1954	April-Oct	---	102 102 1/2	8	100 107 1/2
3 1/2s sinking fund debentures 1967	Jan-July	---	105 106	---	105 106 1/2	Delta certificates of deposit	Feb-Aug	100 1/4	100 100 1/2	18	99 1/4 101
Midland of N J first ext 6s 1940	April-Oct	---	63 1/2 70	---	55 1/2 63	First 4 1/2s series D 1956	Feb-Aug	100 1/4	100 100 1/2	5	97 100 1/2
Minnesota Mining & Mfg 2 1/2s 1967	April-Oct	---	103 104	---	103 103 1/2	Delta certificates of deposit	Feb-Aug	---	---	---	---
Minn St Paul & Sault Ste Marie	---	---	---	---	---	First 5 1/2s series A 1954	April-Oct	---	---	---	---
First mortgage 4 1/2s inc series A Jan 1971	May	---	87 1/4 87 1/4	6	84 88	Delta certificates of deposit	Feb-Aug	---	---	---	---
General mortgage 4s inc ser A Jan 1991	May	53 1/2	52 1/2 53 1/2	37	49 1/4 54 1/2	First 5s series C 1956	Feb-Aug	---	---	---	---
Missouri Kansas & Texas first 4s 1960	June-Dec	84 1/2	83 1/2 85	156	77 1/2 85 1/2	Delta certificates of deposit	Feb-Aug	---	---	---	---
Missouri-Kansas-Texas RR	---	---	---	---	---	First 4 1/2s series D 1956	Feb-Aug	---	---	---	---
Prior lien 5s series A 1962	Jan-July	92 1/2	92 1/2 93	29	84 1/2 93	Delta certificates of deposit	April-Oct	---	---	---	---
40-year 4s series B 1962	Jan-July	---	81 1/2 81 1/2	11	74 81 1/2	First 5 1/2s series A 1954	April-Oct	---	---	---	---
Prior lien 4 1/2s series D 1978	Jan-July	---	81 83	44	75 83	Delta certificates of deposit	Feb-Aug	---	---	---	---
Accum adjustment 5s ser A Jan 1967	April-Oct	79 1/2	79 1/2 81 1/2	153	72 1/2 82 1/2	First 5 1/2s series A 1954	April-Oct	---	---	---	---
Missouri Pacific RR	---	---	---	---	---	Delta certificates of deposit	Feb-Aug	---	---	---	---
First and refunding 5s series A 1965	Feb-Aug	100 1/2	100 101	130	93 1/2 102 1/2	First 5 1/2s series A 1954	April-Oct	---	---	---	---
General 4s 1975	Mar-Sept	74	71 1/2 74	535	63 1/2 75	Delta certificates of deposit	Feb-Aug	---	---	---	---
First and refunding 5s series F 1977	Mar-Sept	100 1/4	99 1/4 100 1/4	270	92 1/2 102 1/2	First 5 1/2s series A 1954	April-Oct	---	---	---	---
First and refunding 5s series G 1978	May-Nov	101 1/2	101 102	37	94 102 1/2	Delta certificates of deposit	Feb-Aug	---	---	---	---
Convertible gold 5 1/2s series A 1949	May-Nov	42 1/2	40 1/2 42 1/2	826	33 1/2 43 1/2	First 5 1/2s series A 1954	April-Oct	---	---	---	---
First and refund gold 5s ser H 1980	April-Oct	101 1/4	101 102 1/2	32	93 103 1/2	Delta certificates of deposit	Feb-Aug	---	---	---	---
First and refunding 5s series I 1981	Feb-Aug	100 1/2	100 101 1/2	287	92 1/2 102 1/2	First 5 1/2s series A 1954	April-Oct	---	---	---	---
Mohawk & Malone first gtd 4s 1991</											

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED MARCH 31

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High
Pittsburgh Cinc Chicago & St Louis RR—					
General mortgage 5s series A 1970.....June-Dec		107	108 108	1	103 108
General mortgage 5s series B 1975.....April-Oct			106 107 1/4	10	103 107 1/4
General mortgage 5s series C 1975.....April-Oct			87 87	5	83 87
Pittsb Coke & Chem 1st mtge 3 1/2s 1964.....May-Nov			100 100 1/2	9	100 101 1/2
Pittsburgh Consol 3 1/2s 1965.....Jan-July			103 103	1	102 103
Pittsburgh Steel 1st mortgage 4 1/4s 1958.....April-Oct			101 101 1/4	4	101 102 1/4
Pittsburgh & West Virginia Ry—					
First mortgage 4 1/4s series A 1958.....June-Dec			93 1/2 94 1/2		93 96 1/4
First mortgage 4 1/4s series B 1959.....April-Oct			93 1/2 94 1/2		93 96 1/4
First mortgage 4 1/4s series C 1960.....April-Oct			93 1/2 94	3	92 1/4 96 1/4
Pittsburgh Youngstown & Ashtabula Ry—					
First general 5s series B 1962.....Feb-Aug			111		108 108
First general 5s series C 1974.....June-Dec					
First general 4 1/4s series D 1977.....Jan-July					
Pittston Co 5 1/2s income debentures 1964.....Jan-July			100 100	1	99 1/4 100 1/4
Potomac Elec Power 1st mtge 3 1/4s 1966.....Jan-July			104 104 1/2		104 105
First mortgage 3 1/4s 1977.....Feb-Aug			107		105 105
First mortgage 3s 1983.....Jan-July			105 106		
First mortgage 2 1/4s 1984.....May-Nov			100 101 1/2		
Providence Terminal 4s 1956.....Mar-Sept					
Public Service Electric & Gas Co—					
3s debentures 1963.....May-Nov			104 104 1/2	30	104 105 1/4
First and refunding mortgage 3 1/4s 1968.....Jan-July			106 107 1/2		109 109 1/2
First and refunding mortgage 5s 2037.....Jan-July		151 1/4	151 1/4 151 1/4	6	151 1/4 151 1/4
First and refunding mortgage 8s 2037.....June-Dec			223 223	5	222 225
First and refunding mortgage 3s 1972.....May-Nov			105 106 1/4		106 106 1/4
First and refunding mortgage 2 1/4s 1979.....June-Dec		104 1/4	104 104 1/4	8	104 105 1/4
Quaker Oats 2 1/4s debentures 1964.....Jan-July			102		101 102 1/2
Reading Co first & ref 3 1/4s series D 1995.....May-Nov			93 93 1/2	16	92 1/2 95 1/4
Reynolds (R J) Tobacco 3s deb 1973.....April-Oct			104 105 1/4	5	104 105 3/8
Rochester Gas & Electric Corp—					
General mortgage 4 1/4s series D 1977.....Mar-Sept			120 1/2		
General mortgage 3 1/4s series H 1967.....Mar-Sept			106 1/4		
General mortgage 3 1/4s series I 1967.....Mar-Sept					
General mortgage 3 1/4s series J 1969.....Mar-Sept			106 1/4 107 1/4		106 1/4 107 1/4
Δ Rut-Canadian 4s stamped 1949.....Jan-July			7 3/4 8 1/4		7 3/4 8 1/4
Δ Rutland RR 4 1/4s stamped 1941.....Jan-July			8 1/4 8 1/4	10	8 1/4 10 1/4
Saguayan Power 3s series A 1971.....Mar-Sept			104 104 1/2		103 104 1/2
St. Lawrence & Adirondack 1st gtd 5s 1996.....Jan-July		69	69 69	2	65 71
Second gtd 6s 1996.....April-Oct			73 1/2		72 72
St. Louis Rocky Mt & P 5s stamped 1955.....Jan-July			98 1/2 99 1/2		
St. Louis-San Francisco Ry Co—					
1st mortgage 4s series A 1997.....Jan-July		91 3/4	91 3/4 92 1/4	69	90 1/2 99 1/2
Δ Second mtge inc 4 1/4s series A Jan 2022.....May		62 1/2	62 1/2 64	273	62 1/2 66 1/2
St. Louis-Southwestern Ry—					
First 4s bond certificates 1989.....May-Nov			119 119	10	118 120
Second 4s bond certificates Nov 1989.....Jan-July		103 1/2	103 1/2 103 1/2	11	99 1/2 103 1/2
General and ref gtd 5s series A 1990.....Jan-July		105 1/2	105 1/2 105 1/2	41	105 1/4 106
St. Paul & Duluth first cons gold 4s 1968.....June-Dec					
St. Paul Union Depot 3 1/4s B 1971.....April-Oct			103		103 104 1/4
Scottd V & New England 1st gtd 4s 1989.....May-Nov			126 1/4		127 127 1/2
Seaboard Air Line RR Co—					
First mortgage 4s series A 1996.....Jan-July		100 1/4	100 1/4 100 1/4	9	100 101 1/2
Δ General mtge 4 1/4s series A Jan 2016.....May		81	79 1/2 81 1/4	124	75 1/2 82 1/4
Seagram (Jos E.) & Sons 2 1/4s 1966.....June-Dec			99 99	1	98 1/4 99 1/2
3s debentures 1974.....June-Dec			102 3/4		
Shell Union Oil 2 1/4s debentures 1971.....April-Oct			98 1/2 98 1/2	27	98 1/2 99 1/2
Δ Shellian-Amer Corp coll trust 7s 1941.....Feb-Aug			50 1/2 55 1/2		50 60
Skelly Oil 2 1/4s debentures 1965.....Jan-July			102 1/2 103 1/4		102 103 1/4
Socony-Vacuum Oil 2 1/4s 1976.....June-Dec			98 1/2 99	27	98 1/2 99 1/2
South & North Ala RR gtd 5s 1963.....April-Oct			123 1/4		124 124
Southern Bell Telephone & Telegraph Co—					
3s debentures 1979.....Jan-July		106 1/2	106 1/4 106 1/2	10	106 107
2 1/4s debentures 1985.....Feb-Aug			100 101 1/2	10	100 102
2 1/4s debentures 1987.....Jan-July			104 1/2		104 105
Southern Indiana Ry 2 1/4s 1994.....Jan-July		79	78 79	2	78 83
Southern Pacific Co—					
First 4 1/4s (Oregon Lines) A 1977.....Mar-Sept		99 1/2	99 1/4 100 1/4	86	99 1/4 103 1/2
Gold 4 1/4s 1969.....May-Nov		95 1/2	95 1/2 97 1/2	93	95 98 1/4
Gold 4 1/4s 1981.....May-Nov		93	93 94 1/4	59	92 1/4 97
3s convertible debentures w/ 1960.....Apr-Oct		100 1/2	100 1/2 101 1/2	1,701	100 1/2 102 1/2
San Fran Term 1st mtge 3 1/4s ser A 1975.....June-Dec			100 103 1/4		103 103 1/4
Southern Pacific RR Co—					
First mortgage 2 1/4s series E 1986.....Jan-July		94 1/4	94 1/4 94 1/4	16	93 95 1/2
First mortgage 2 1/4s series F 1986.....Jan-July		89	88 1/2 89 1/2	7	87 1/2 90 1/2
First mortgage 2 1/4s series G 1981.....Jan-July			90 1/2 96 1/2	7	95 96 1/4
Southern Ry first cons gold 5s 1994.....Jan-July			115 115 1/2	10	114 120 1/4
Devel and general 4s series A 1956.....April-Oct		94 1/2	94 1/2 95 1/2	66	92 1/2 96
Devel and general 6s series A 1956.....April-Oct			104 104 1/4	3	103 106
Devel and general 6 1/2s series A 1956.....April-Oct		106 1/2	106 1/2 107	22	105 1/2 109
Memphis Div first gold 5s 1996.....Jan-July			108		105 108
St. Louis Div first gold 4s 1951.....Jan-July			101 1/2 102		101 1/4 102
Southwestern Bell Tel 2 1/4s deb 1985.....April-Oct			102 102 1/2	49	102 103 1/2
3s debentures 1983.....May-Nov			107		106 107
Δ Spokane Internat first gold 4 1/4s 2013.....April			50 1/2 52 1/2		40 52 1/2
Standard Oil of California 2 1/4s deb 1966.....Feb-Aug			103 1/4 104 1/4		104 105
Standard Oil (N J) debentures 2 1/4s 1971.....May-Nov			97 1/2 97 1/2	30	97 1/2 98 1/2
2 1/4s debentures 1974.....Jan-July		103	102 1/2 103 1/4	17	102 1/2 103 1/4
Sunray Oil Corp 2 1/4s debentures 1966.....Jan-July			99 1/2		
Swift & Co 2 1/4s debentures 1972.....Jan-July			102 102	7	101 1/4 102
2 1/4s debentures 1973.....May-Nov			103 104 1/2		104 104 1/2

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High
Terminal RR Assn of St Louis—					
Refund and impt M 4s series C 2019.....Jan-July			125 1/4 125 1/4	6	119 1/4 126
Refund and impt 2 1/4s series D 1985.....April-Oct			104 1/4 105		104 105
Texas Corp 3s debentures 1965.....May-Nov		105 1/4	105 1/4 106 1/4	29	105 106 1/4
Texas & New Orleans RR—					
First and refund M 3 1/4s series B 1970.....April-Oct			101 1/4 101 1/4	1	100 1/4 101 1/2
First and refund M 3 1/4s series C 1990.....April-Oct		100	99 1/4 100	45	99 101
Texas & Pacific first gold 5s 2000.....June-Dec			130 1/4 137		128 1/4 131 1/4
General and refund M 3 1/4s ser E 1985.....Jan-July		105	105 105 1/4	25	103 106
Texas Pacific-Missouri Pacific—					
Term RR of New Orleans 3 1/4s 1974.....June-Dec			103 1/4 103 1/2	3	103 103 1/4
Δ Third Ave Ry first refunding 4s 1960.....Jan-July		66	63 1/2 67	334	52 67
Δ Adjustment income 5s Jan 1960.....April-Oct		26	25 1/4 28 1/4	879	21 1/4 32 1/4
Tol & Ohio Cent ref and impt 3 1/4s 1960.....June-Dec			96 96	1	92 96
Tri-Continental Corp 2 1/4s deb 1961.....Mar-Sept			101 1/2		101 101 1/2
Union Electric Co of Missouri 3 1/4s 1971.....May-Nov			109		109 110 1/2
First mortgage and coll trust 2 1/4s 1975.....April-Oct			103 1/4		103 103 1/2
3s debentures 1988.....May-Nov			104 1/2		104 105
Union Oil of California 2 1/4s deb 1970.....June-Dec		102 1/2	102 1/4 102 1/2	8	102 103 1/4
Union Pacific RR—					
2 1/4s debentures 1976.....Feb-Aug			103 103	1	103 105
Refunding mortgage 2 1/4s series C 1991.....Mar-Sept		96 1/4	96 1/4 96 1/4	20	96 97 1/4
United Biscuit Co of America 2 1/4s 1966.....April-Oct			103 103	1	102 103 1/2
U S Rubber 2 1/4s debentures 1976.....May-Nov			98 1/4 99 1/4		96 1/4 98 1/4
2 1/4s debentures 1987.....April-Oct			98 1/4 100 1/4		98 1/4 99 1/4
Universal Pictures 3 1/4s debentures 1959.....Mar-Sept			92 92	1	90 92
Vandalla RR consol gtd 4s series A 1955.....Feb-Aug			103 1/4		
Consol sinking fund series B 1957.....May-Nov			106 1/4 107 1/2		105 105
Virginia Electric & Power Co—					
First and refund mtge 2 1/4s ser E 1975.....Mar-Sept			102 1/4 103 1/4		102 1/2 103 1/4
First and refund mtge 3s series F 1978.....Mar-Sept			105 106		105 105
3 1/4s convertible debentures 1963.....April-Oct		127 1/2	127 1/2 130 1/4	25	114 130 1/4
First and refund mtge 2 1/4s ser G 1979.....June-Dec			104 105		
Virginia & Southwest first gtd 5s 2003.....Jan-July			99 103 1/2		103 103 1/2
First consolidated 5s 1958.....April-Oct			88 1/4 90		88 1/4 91 1/4
Virginian Ry 3s series B 1995.....May-Nov			110 100 1/4	14	99 101
First lien and ref mtge 3 1/4s ser C 1973.....April-Oct			104 104 1/4	5	103 104 1/4
Wabash RR Co—					
Gen mtge 4s income series A Jan 1981.....April		79 1/2	79 80 1/4	16	73 1/2 81
Gen mtge income 4 1/4s series B Jan 1991.....April		77 1/2	77 1/2 78	12	73 79 1/2
First mortgage 3 1/4s series B 1971.....Feb-Aug		100 1/4	100 100 1/4	11	99 1/4 101 1/2
Walker (Hiram) G & W 2 1/4s deb 1966.....May-Nov			102 1/4		102 102 1/4
Walworth Co conv debentures 3 1/4s 1976.....May-Nov			89 89	2	89 91
Ward Baking Co—					
5 1/2s debentures (subordinated) 1970.....April-Oct					102 106 1/4
Warren RR first ref gtd gold 3 1/2s 2000.....Feb-Aug			53 53	4	50 53
Washington Terminal 2 1/4s series A 1970.....Feb-Aug			101		101 101
Westchester Ltg 5s stamped gtd 1950.....June-Dec			102 1/4 102 1/4	1	102 103
General mortgage 3 1/4s 1987.....Jan-July		105 1/4	105 1/4 105 1/4	10	105 106 1/4
General mortgage 3s guaranteed 1979.....May-Nov			105 106		106 106 1/2
West Penn Electric 3 1/2s 1974.....May-Nov			105 1/2 105 1/2	53	104 105 1/2
West Penn Power 3 1/2s series I 1966.....Jan-July		106 1/2	106 1/2 107 1/4	14	106 107 1/2
West Shore first 4s guaranteed 1961.....Jan-July		58 1/2	58 1/2 59	19	55 1/2 59 1/4
4s registered 2361.....Jan-July		103 1/4	103 1/4 103 1/4	23	103 104 1/4
Western Maryland first mortgage 4s 1952.....April-Oct		105 1/2	105 105 1/2	3	104 105 1/2
Gen mtge 4 1/4s series A 1969.....Apr-Oct			101 1/4		101 102 1/2
Western Pacific 4 1/4s income A Jan 2014.....May					
Western Union Telegraph Co—					
Funding and real estate 4 1/2s 1950.....May-Nov			100 100 1/4	6	100 100 1/4
25-year gold 5s 1951.....June-Dec		100 1/4	100 100 1/4	82	99 1/2 100 1/4
30-year 5s 1960.....Mar-Sept		88 3/4	88 3/4 89 1/4	69	85 91 1/4
Westinghouse Electric Corp—					
2 1/4s debentures 1971.....Mar-Sept			101 1/4 101 1/4	10	101 102 1/4
2 1/4s convertible debentures 1973.....Jan-July		111	110 1/2 111 1/2	156	106 1/4 111 1/4
Wheeling & Lake Erie RR 2 1/4s A 1992.....Mar-Sept			101 1/4		
Wheeling Steel 3 1/4s series C 1970.....Mar-Sept			102 1/2 102 1/2	11	101 103 1/4
First mortgage 3 1/4s series D 1967.....Jan-July			102 1/4 103 1/4		102 103
Wilson & Co first mortgage 3s 1958.....April-Oct		102 1/4	102 1/4 102 1/4	3	102 103
Winston-Salem S B first 4s 1960.....Jan-July		115 1/4	115 1/4 115 1/4	1	114 115 1/4
Wisconsin Central Ry—					
Δ First general 4s 1949.....Jan-July		77 1/4	77 1/4 77 1/4	43	74 78 1/2
Δ Certificates of deposit.....Jan-July					76 77 1/2
Δ Su & Du div and term first 4s 1936.....May-Nov			44 1/2 45 1/4	55	41 46 1/2
Δ Certificates of deposit.....Jan-July					
Wisconsin Electric Power 2 1/4s 1976.....June-Dec			99 1/2 99 1/2	3	99 100 1/2
First mortgage 2 1/4s 1979.....Mar-Sept			106 1/4		107 107 1/4
Wisconsin Public Service 3 1/4s 1971.....Jan-July					
Yonkers Electric Light & Power 2 1/4s 1976.....Jan-July			100 100 1/4	5	99 1/2 100 1/4

a Deferred delivery sale not included in the year's range. d-Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED MARCH 31

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
Aluminum Co of America common.....	100	54	54 57½	4,300	51½ Jan 58½ Mar
\$3.75 cumulative preferred.....	100	99½	99½ 100	1,000	96½ Jan 101½ Mar
Aluminum Goods Manufacturing.....	100	25	25 25	100	24½ Jan 26 Jan
Aluminum Industries common.....	100	6	6 6½	100	6 Mar 8½ Jan
Aluminum Ltd common.....	100	49½	50½ 51	1,800	45½ Feb 50½ Mar
Amer Air Filter 5% conv pfd.....	15	14½	14½ 14½	200	13½ Jan 15 Mar
American Bantam Car Co class A.....	1	1	1 1	4,500	1½ Jan 1½ Mar
American Beverage common.....	100	1¼	1¼ 1¼	300	1¼ Jan 1¼ Mar
American Book Co.....	100	82	83 83	90	76½ Feb 83 Mar
American Cities Power & Light.....	1	9¾	9¾ 9¾	3,100	8¾ Jan 9¾ Mar
Class B.....	1	110½	110½ 110½	125	110½ Mar 115 Feb
American Gas & Electric.....	100	2½	2½ 2½	1,700	2½ Jan 2½ Jan
American General Corp common.....	100	34½	35 35	50	34½ Jan 41¼ Mar
\$2 convertible preferred.....	1	11½	11½ 11½	600	10½ Jan 13½ Jan
\$2.50 convertible preferred.....	1	20	20 20½	850	19½ Jan 21½ Jan
American Hard Rubber Co.....	25	16½	16½ 16½	1,800	16½ Jan 18½ Jan
American Laundry Machine.....	20	3	3 3½	15,300	3½ Feb 4½ Mar
American Manufacturing Co com.....	25	15½	15½ 15½	1,700	13½ Jan 16½ Mar
American Maracabo Co.....	1	55	53 55	1,800	47 Jan 55½ Mar
American Metal Products common.....	2	37¼	37¼ 37¼	100	34¼ Jan 37¼ Mar
American Meter Co.....	55	26¼	26¼ 27½	250	26¼ Mar 31 Feb
American Natural Gas Co 6% pfd.....	25	26½	26½ 28	1,600	26 Jan 31 Feb
American Potash & Chem class A.....	10	33	32¼ 35	17,200	27½ Feb 35 Mar
Class B.....	10	5½	4½ 5½	1,100	3½ Jan 5½ Mar
American Republics.....	10	128	128 132	1,300	116½ Jan 133 Mar
American Seal-Kap common.....	2	4¾	4¾ 4¾	300	4½ Jan 4¾ Mar
Amer Superpower Corp common.....	100	6¾	6¾ 6¾	1,000	6 Jan 7 Mar
\$6 series preferred.....	1	5	5 5	500	5 Mar 6½ Jan
American Thread 5% preferred.....	5	5	5 5	500	5 Mar 6½ Jan
American Writing Paper common.....	5	5	5 5	500	5 Mar 6½ Jan
Anchor Post Products.....	2	5	5 5	500	5 Mar 6½ Jan
Angerman Co Inc common.....	1	5	5 5	500	5 Mar 6½ Jan
Anglo-Iranian Oil Co Ltd.....	1	12½	12½ 12½	650	12½ Jan 13½ Feb
Amer dep rcts ord reg.....	£1	12½	12½ 12½	650	12½ Jan 13½ Feb
Angostura-Wupperman.....	1	6½	6½ 6½	700	6½ Jan 7½ Jan
Apex-Elec Manufacturing Co.....	1	111¼	111¼ 111¼	180	109½ Jan 112 Jan
Appalachian Elec Pwr 4½% pfd.....	100	3	3 3½	4,000	3½ Jan 4½ Mar
Argus Inc.....	1	11½	11½ 11½	9,000	10½ Jan 12½ Jan
Arkansas Natural Gas common.....	1	11½	11½ 11½	24,400	10½ Jan 12½ Jan
Common class A non-voting.....	10	10½	10½ 10½	1,500	10½ Jan 11 Jan
6% preferred.....	10	115½	115½ 115½	900	114½ Jan 116½ Mar
Arkansas Power & Light 87 pfd.....	2.50	22	22 23	11,400	21½ Feb 23 Mar
Aro Equipment Corp.....	1	22½	22½ 24½	2,300	23½ Mar 25½ Feb
Ashland Oil & Refining Co.....	1	11¼	11¼ 12	4,600	9½ Jan 12½ Mar
\$1.20 conv preferred.....	1	11¼	11¼ 12	4,600	9½ Jan 12½ Mar
Asphnook (The) Corp.....	1	11¼	11¼ 12	4,600	9½ Jan 12½ Mar
Associated Electric Industries.....	1	11¼	11¼ 12	4,600	9½ Jan 12½ Mar
American dep rcts reg.....	£1	11¼	11¼ 12	4,600	9½ Jan 12½ Mar
Associated Laundries of America.....	1	11¼	11¼ 12	4,600	9½ Jan 12½ Mar
Associated Tel & Tel class A.....	1	11¼	11¼ 12	4,600	9½ Jan 12½ Mar
Atlantic Coast Fisheries.....	1	11¼	11¼ 12	4,600	9½ Jan 12½ Mar
Atlantic Coast Line Co.....	50	11¼	11¼ 12	4,600	9½ Jan 12½ Mar
Atlas Corp warrants.....	1	11¼	11¼ 12	4,600	9½ Jan 12½ Mar
Atlas Plywood Corp.....	1	11¼	11¼ 12	4,600	9½ Jan 12½ Mar
Automatic Steel Products Inc.....	1	11¼	11¼ 12	4,600	9½ Jan 12½ Mar
Automatic Voting Machine.....	1	11¼	11¼ 12	4,600	9½ Jan 12½ Mar
Avery (B F) & Sons common.....	5	11¼	11¼ 12	4,600	9½ Jan 12½ Mar
6% preferred.....	25	11¼	11¼ 12	4,600	9½ Jan 12½ Mar
Ayrshire Collieries Corp common.....	3	11¼	11¼ 12	4,600	9½ Jan 12½ Mar

B

Babeock & Wilcox Co.....	54½	53½	55	3,200	52½ Jan 59½ Feb
Baldwin Locomotive.....	30	37	37	300	35½ Mar 38½ Jan
7% preferred.....	1	11½	11½	1,300	9½ Jan 11½ Mar
Baldwin Rubber Co common.....	1	5	5	100	4½ Jan 5½ Mar
Banco de los Andes.....	1	3	3	13,100	3½ Jan 5½ Jan
American shares.....	1	6½	6½ 7	1,300	6½ Mar 7½ Mar
Barcelona Tr Lt & Pwr Ltd.....	1	13½	14½	50	12½ Jan 17½ Feb
Barium Steel Corp.....	1	5½	5½	500	5½ Jan 5½ Jan
Basic Refractories Inc.....	1	12½	12½	500	11½ Jan 12½ Feb
Baumann (L) & Co common.....	1	1	1	500	1½ Mar 2½ Jan
Beau-Brummel Shoes common.....	1	33½	34½	400	33½ Mar 35½ Jan
Beck (A S) Shoe Corp.....	1	7½	7½ 7½	800	7½ Jan 8½ Feb
Bellanca Aircraft common.....	1	99	99 99	160	52 Jan 100 Mar
Bell Telephone of Canada common.....	25	11	11	50	11 Mar 13½ Jan
Benrus Watch Co Inc.....	1	4¼	4¼ 4¼	23,300	3½ Jan 4¼ Jan
Benson & Hedges common.....	1	7¼	7¼ 7¼	200	7¼ Mar 9½ Jan
Bickford's Inc common.....	1	56¾	54 56¾	175	51 Jan 62½ Feb
Birdsboro Steel Fdry & Mach Co com.....	3	80	78 80½	160	78 Mar 84½ Mar
Blauers common.....	1	22	22 23	270	19 Jan 23½ Mar
Blue Ridge Corp common.....	1	5¼	5¼ 5¼	500	5 Jan 5½ Jan
Blumenthal (S) & Co common.....	1	19	18½ 19½	6,300	16½ Jan 19½ Mar
Blum (H C) Co common.....	1	6¼	6¼ 6¼	900	5 Jan 7½ Feb
Bohac (H C) Co common.....	1	23½	23½ 23½	35	23½ Mar 25½ Feb
5½% prior cumulative preferred.....	100	21	21 22¼	250	17 Jan 22¼ Mar
Borne, Sorymer Co.....	25	22	22 22½	300	22 Mar 23½ Jan
Bourjois Inc.....	1	22	22 22½	300	22 Mar 23½ Jan
Brazilian Traction Light & Power.....	1	22	22 22½	300	22 Mar 23½ Jan
Breeze Corp common.....	1	22	22 22½	300	22 Mar 23½ Jan
Bridgeport Gas Light Co.....	1	22	22 22½	300	22 Mar 23½ Jan
Brillo Manufacturing Co common.....	1	22	22 22½	300	22 Mar 23½ Jan
Class A.....	1	22	22 22½	300	22 Mar 23½ Jan
British-American Oil Co.....	1	22	22 22½	300	22 Mar 23½ Jan
British-American Tobacco.....	1	22	22 22½	300	22 Mar 23½ Jan
Amer dep rcts ord bearer.....	£1	22	22 22½	300	22 Mar 23½ Jan
Amer dep rcts ord reg.....	£1	22	22 22½	300	22 Mar 23½ Jan
British Celanese Ltd.....	1	22	22 22½	300	22 Mar 23½ Jan
Amer dep rcts ord reg.....	£1	22	22 22½	300	22 Mar 23½ Jan
British Columbia Power class A.....	100	22	22 22½	300	22 Mar 23½ Jan
Class B.....	100	22	22 22½	300	22 Mar 23½ Jan
Brown Forman Distillers.....	1	22	22 22½	300	22 Mar 23½ Jan
4% cumulative junior preferred.....	10	22	22 22½	300	22 Mar 23½ Jan
Brown Rubber Co common.....	1	22	22 22½	300	22 Mar 23½ Jan
Bruce (E L) Co common.....	2.50	22	22 22½	300	22 Mar 23½ Jan
Bruck Mills Ltd class B.....	1	22	22 22½	300	22 Mar 23½ Jan
Buckeye Pipe Line.....	1	22	22 22½	300	22 Mar 23½ Jan
Bunker Hill & Sullivan.....	2.50	22	22 22½	300	22 Mar 23½ Jan
Burd Piston Ring Co.....	1	22	22 22½	300	22 Mar 23½ Jan
Burma Corp Amer dep rcts.....	1	22	22 22½	300	22 Mar 23½ Jan
Burry Biscuit Corp.....	12½	22	22 22½	300	22 Mar 23½ Jan

C

Cable Electric Products common.....	500	3%	3%	3%	800	3% Mar	4% Jan
Cables & Wireless.....	1	---	---	---	---	---	---
American dep rcts 5% preferred.....	£1	---	---	---	---	1% Mar	1% Jan
Calamba Sugar Estate.....	1	---	5%	5%	100	4% Jan	5% Mar
Calgary & Edmonton Corp Ltd.....	1	6 1/2	6	6 1/2	19,700	5 1/2 Mar	7% Jan
California Electric Power.....	1	9	9	9 1/2	3,700	8 Jan	9 1/2 Mar
Camden Fire Insurance.....	5	---	---	---	---	22 1/2 Jan	24 Mar
Canada Bread Co Ltd.....	1	---	---	---	---	---	---
Canada Cement Co Ltd common.....	1	---	---	---	---	---	---
6 1/2% preference.....	20	---	---	---	---	---	---
Canadian Cannery Ltd common.....	1	---	---	---	---	---	---
Convertible preferred.....	1	---	---	---	---	---	---
Canadian Industrial Alcohol.....	1	---	---	---	---	---	---
Class A voting.....	1	8 1/2	8	8 1/2	700	7 1/2 Jan	9 Mar
Class B non-voting.....	1	8 1/2	8	8 1/2	400	7 1/2 Jan	9 1/2 Mar
Canadian Industries Ltd.....	1	---	---	---	---	---	---
7% preferred.....	100	---	---	---	---	150 1/2 Mar	150 1/2 Mar
Canadian Marconi.....	1	3%	3%	3%	84,900	23 Jan	3% Mar
Capital City Products common.....	5	19 1/2	19	19 1/2	1,250	17 Jan	19 1/2 Jan
Carey Baxter & Kennedy Inc.....	1	8 1/4	8 1/4	8 1/4	600	8 1/4 Mar	9 Jan
Carmen & Co.....	2.50	---	3 1/2	3%	700	2 3/4 Mar	3% Mar
Carnation Co common.....	1	81	75 1/4	81	310	63 Jan	81 Mar
Carolina Power & Light \$5 pfd.....	1	114 1/2	114	114 1/2	275	112 1/2 Mar	114 1/2 Jan
Carr-Consolidated Biscuit Co.....	1	3	3	3%	5,200	3 Mar	3% Jan

For footnotes see page 29.

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
Carreras Ltd—					
Amer dep rcts A ord	£1	—	—	—	—
Amer dep rcts B ord	2s 6d	—	1½ 1½	300	1½ Mar 1½ Mar
Carrier (J. W.) Co common	1	—	5½ 5½	400	5½ Jan 6½ Jan
Casco Products common	1	4¾	4¾ 5	600	3½ Mar 5½ Jan
Castle (A. M.) & Co	10	—	—	—	22½ Mar 26½ Jan
Catalin Corp of America	1	5½	5½ 5½	1,700	4½ Jan 7½ Jan
Central Maine Power Co—					
3.50% preferred	100	—	84¼ 84¼	20	81½ Jan 85½ Mar
Central Ohio Steel Products	1	—	9 9	700	8½ Feb 10½ Jan
Central Power & Light 4% pfd	100	—	—	—	94 Jan 95½ Mar
Central States Elec 6% preferred	100	17	15½ 21½	7,700	14½ Jan 22 Feb
7% preferred	100	17½	161½ 173	2,420	142½ Jan 173 Mar
Conv preferred opt div series	100	15½	15½ 21½	650	14½ Jan 21½ Feb
Conv pfd opt div series 1929	100	16	15 21½	3,300	14½ Jan 21½ Feb
Century Electric Co common	10	16	7 7¼	600	7 Feb 7½ Jan
Century Investors Inc	2	—	—	—	3½ Feb 3½ Mar
Convertible preference	100	—	—	—	37 Jan 38½ Jan
Cessna Aircraft Co common	1	4	4 4¼	3,600	3½ Jan 4½ Jan
Chamberlin Co of America	2.50	6½	6½ 6½	600	6½ Feb 7½ Jan
Charis Corp common	10	—	—	—	8½ Jan 9½ Feb
Cherry-Burrell common	5	—	9¼ 9¼	400	9¼ Mar 11½ Jan
Chesbrough Manufacturing com	10	—	60½ 61½	275	60½ Mar 64½ Jan
Chicago Rivet & Machine	4	18¼	18¼ 18½	150	17½ Jan 19 Feb
Chicago & Southern Air Lines	4	8¼	8¼ 9½	700	7½ Jan 10 Feb
Voting trust certificates	1	8½	8½ 8½	900	7½ Jan 8½ Jan
Chief Consolidated Mining	1	7	7 7½	7,200	7½ Feb 1½ Jan
Cities Service common	10	70½	10½ 73½	18,300	65½ Feb 78½ Jan
City Auto Stamping	5	—	15½ 16½	900	x15½ Feb 16½ Jan
City & Suburban Homes	10	—	14½ 14½	1,200	12½ Jan 14½ Mar
Clark Controller Co	1	15½	15½ 15½	600	15½ Mar 17 Jan
Claroat Manufacturing Co	1	4½	2¼ 4¼	29,700	2½ Jan 4½ Mar
Claude Neon Inc common	1	4½	3½ 4½	223,700	1½ Jan 4½ Mar
Clayton & Lambert Manufacturing	4	—	8 8	200	6½ Jan 8½ Mar
Clinchfield Coal Corp common	20	26½	26½ 23	2,700	26½ Mar 31 Jan
Club Aluminum Products Co	1	—	6¼ 6½	500	6 Mar 8 Jan
Cockshutt Plow Co common	1	—	13½ 13½	50	13½ Mar 14 Jan
Colon Development ordinary	1	—	—	—	5¼ Jan 6½ Feb
Colonial Airlines	1	5¼	5¼ 5¼	5,400	4½ Jan 6½ Feb
Colonial Sand & Stone Co	1	—	5¼ 5¼	2,500	4½ Jan 5½ Mar
Colt's Manufacturing Co	25	50½	49½ 50½	5,400	39½ Jan 50½ Mar
Commodore Hotel Inc	1	7½	x7 7¼	2,400	6¼ Jan 7½ Mar
Community Public Service	25	42½	42½ 45	1,425	33½ Jan 45½ Mar
Compo Shoe Machinery—					
Vic ext to 1956	1	10½	10½ 10½	1,100	9½ Jan 11 Feb
Consol Gas Elec Lt & Pwr Balt com	1	—	77½ 77½	2,400	69½ Jan 77½ Mar
New common	100	—	26 26	1,700	25½ Mar 26 Mar
4½% series B preferred	100	—	—	—	113½ Jan 116 Jan
4% preferred series C	100	—	106½ 108	20	104½ Jan 108 Jan
Consolidated Gas Utilities	1	13½	13 13½	1,200	12½ Jan 14½ Feb
Consolidated Liquidating Corp	1	—	4¼ 4¼	400	4¼ Jan 5 Mar
Consolidated Mining & Smelting Ltd	5	79½	78½ 79½	3,600	78½ Mar 88½ Jan
Consolidated Royalty Oil	10	2	2 3	1,700	2½ Mar 3½ Mar
Continental Car-Na-Var Corp	1	1	1 1	1,400	1 Mar 1½ Jan
Continental Foundry & Machine Co	1	19½	18½ 19½	13,100	13½ Jan 19½ Mar
Cook Paint & Varnish Co	1	—	30 31¼	150	30 Jan 32 Jan
Cornucopia Gold Mines	5c	—	3 3	5,200	1 Jan ½ Jan
Coro Inc	1	—	10½ 10½	—	10 Feb 11½ Jan
Corroon & Reynolds common	1	—	7¼ 7¼	1,700	6¼ Jan 7½ Feb
\$1 preferred class A	1	16¾	16¾ 17¼	700	16½ Jan 17½ Mar
Cosden Petroleum common	1	8½	8 8½	14,700	5½ Jan 9 Mar
5% convertible preferred	50	44½	44 45½	700	34½ Jan 47½ Mar
Courtaulds Ltd—					
American dep receipts (ord reg)	£1	—	2½ 2½	1,200	2½ Mar 3 Jan
Creole Petroleum	5	32	31¼ 32½	5,700	30¾ Mar 32½ Jan
Croft Brewing Co	1	1	1 1½	3,000	1 Jan 1½ Jan
Crosley Motors Inc	6	2½	2¼ 2½	1,400	2½ Mar 3½ Feb
Crowley Milner & Co	1	—	5½ 5½	1,200	5½ Jan 7½ Jan
Crown Cent Petroleum (Md)	5	5¾	5¾ 6¼	1,700	5¾ Feb 6½ Jan
Crown Cork Internat'l "A" partic	—	—	11½ 11½	100	11 Feb 12 Mar
Crown Drug Co common	25c	—	2½ 2½	1,600	2½ Mar 3¼ Jan
Crystal Oil Refining common	—	—	2½ 2½	400	2½ Jan 3½ Feb
\$6 preferred	10	—	57 60	110	50½ Jan 60 Mar
Cuban Atlantic Sugar common	5	20½	20½ 20½	6,700	18½ Jan 21½ Jan
Cuban Tobacco common	5	—	—	—	10 Feb 12½ Jan
Curtis Lighting Inc common	2.50	—	—	—	5½ Mar 5½ Mar
Curtis Manufacturing Co (Mo)	5	14½	14½ 14½	250	13½ Jan 15½ Feb

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED MARCH 31

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
Fire Association (Phila.)	10	---	67 68 1/2	120	161 1/4 Feb
First York Corp common	10c	---	2 1/2 2 3/4	4,000	2 1/2 Mar
\$2 dividend cumulative preferred	1	---	33 1/2 33 3/4	75	31 1/2 Mar
Fishman (M H) Co	---	---	---	---	---
5c to \$1 Stores	1	---	20 20 3/4	200	16 1/2 Feb
Ford Motor Co Ltd	---	---	---	---	---
American deposit rpts ord reg	\$1	3 3/4	3 3/4 3 3/4	1,600	3 3/4 Feb
Ford Motor of Canada	---	---	---	---	---
Class A non-voting	---	24 1/2	24 1/2 24 1/2	1,000	21 Jan
Class B voting	---	25	25 25	25	22 1/2 Jan
Ford Motor of France	---	---	---	---	---
American deposit receipts bearer	---	---	---	9,200	1 1/2 Feb
Fort Pitt Brewing Co	1	13 1/2	13 1/2 16 1/4	4,400	11 1/2 Jan
Fox (Peter) Brewing	1.25	8 3/4	8 3/4 9 1/4	300	8 3/4 Mar
Franklin Simon & Co Inc common	1	---	7 1/2 7 1/2	100	7 1/2 Jan
4 1/2% convertible preferred	50	32	32 34	350	29 1/2 Feb
Fuller (Geo A) Co	5	12 1/2	12 1/2 12 3/4	1,900	10 Jan

G

Gatineau Power Co common	---	---	15 1/2 16	300	15 1/2 Jan
5% preferred	100	---	---	---	16 1/2 Jan
Gelman Mfg Co common	1	---	4 1/2 5 1/4	400	4 1/2 Jan
General Alloys Co	---	1 1/2	1 1/2 1 1/2	500	1 1/2 Jan
General Builders Supply Corp com	1	---	3 1/2 3 1/2	700	3 1/2 Jan
5% convertible preferred	25	---	---	---	23 Feb
General Electric Co Ltd	---	---	---	---	23 1/2 Mar
Amer dep rpts ord reg	\$1	---	---	---	---
General Finance Corp common	1	7 1/4	7 1/4 7 1/4	5,000	6 1/2 Jan
5% preferred series A	10	---	8 1/2 8 1/2	150	7 1/2 Mar
General Fireproofing common	---	45 1/2	44 1/2 45 1/2	900	41 1/2 Jan
General Outdoor Adv 6% pfd	100	---	---	---	107 1/2 Feb
General Phoenix Corp	1	6	6 6 3/4	2,500	4 1/2 Jan
General Plywood Corp common	50c	3 1/2	3 3/4 3 3/4	900	3 1/2 Feb
General Public Service \$6 preferred	---	---	---	100	101 Mar
Georgia Power \$6 preferred	---	---	---	---	113 1/2 Mar
\$5 preferred	---	---	---	---	107 1/2 Feb
Gerity-Mich Corp	1	3 1/4	3 3/4 3 1/4	2,000	3 Mar
Giant Yellowknife Gold Mines	1	5 1/2	5 1/2 5 1/2	4,400	5 1/2 Jan
Gilbert (A C) common	---	19 1/2	18 3/4 19 1/2	500	17 Jan
Gilchrist Co	---	---	---	---	14 Jan
Gladding McBean & Co	25	---	---	---	17 1/2 Jan
Glen Alden Coal	---	15 1/4	14 1/2 15 1/4	11,300	14 1/2 Mar
Glenmore Distilleries class B	1	11 1/4	11 1/4 12 1/4	1,000	11 1/4 Mar
Globe Union Co Inc	5	---	16 1/2 17 1/2	1,500	11 Jan
Gobel (Adolf) Inc common	1	2 1/2	2 1/2 2 1/2	18,800	1 1/2 Jan
Godchaux Sugars class A	---	---	43 44	150	41 1/2 Jan
Class B	---	---	25 1/4 26	300	25 Jan
\$4.50 prior preferred	---	---	---	74	80 Mar
Goldfield Consolidated Mines	1	1/2	1/2 1/2	6,500	1/2 Jan
Goodman Manufacturing Co	50	---	---	---	45 Feb
Gorham Inc class A	---	---	---	---	4 1/2 Mar
Gorham Manufacturing common	10	---	64 1/2 65	450	61 1/2 Jan
Graham-Paige Motors 5% conv pfd	25	12 1/2	12 1/2 13	900	9 Jan
Grand Rapids Varnish	1	---	7 7	100	6 1/2 Jan
Gray Manufacturing Co	5	10 1/4	10 10 1/4	1,800	10 Feb
Great Atlantic & Pacific Tea	---	---	---	---	12 1/2 Jan
Non-voting common stock	---	142	141 145	300	128 1/2 Jan
7 1/2% preferred	100	---	131 1/2 133	140	130 Jan
Great Northern Paper	25	39 1/4	38 1/2 41 1/2	1,300	40 1/2 Mar
Griesedick Western Brewery	2	28 1/2	28 1/2 28 1/2	900	26 1/2 Jan
Grocery Stores Products common	25c	---	10 1/4 10 1/2	200	9 Jan
Gulf States Utilities \$4.40 pfd	100	111	111 111 1/2	20	109 1/2 Jan
Gypsum Lime & Alabastine	---	---	16 1/2 16 1/2	25	16 1/2 Mar

H

Hall Lamp Co	5	---	4 1/2 4 1/2	600	4 1/2 Mar
Hamilton Bridge Co Ltd	---	11	11 11 1/2	700	10 1/2 Jan
Hammermill Paper common	5	---	---	---	14 1/2 Feb
Hartford Electric Light	25	48 3/4	48 3/4 49 1/4	80	47 1/2 Jan
Hartford Rayon common	1	1 1/4	1 1/4 1 1/4	700	1 1/4 Jan
Harvard Brewing Co	1	---	1 1/2 2 1/4	200	1 1/2 Jan
Hathaway Bakeries Inc	1	---	10 1/2 10 1/2	100	10 1/2 Jan
Hazeltine Corp	---	20 1/4	19 1/4 20 1/4	3,500	16 Jan
Hearn Dept Stores common	5	---	7 3/4 8	2,900	6 1/2 Jan
Hecla Mining Co	25c	10 1/4	10 10 1/4	1,500	10 Mar
Helena Rubinstein common	---	16	14 1/2 16	525	13 Jan
Class A	---	12 1/2	12 1/2 12 1/2	100	12 1/2 Jan
Heller Co common	2	---	12 1/2 12 1/2	800	11 1/2 Jan
5 1/2% preferred w v	100	---	---	---	96 1/2 Jan
4% preferred w v	100	---	---	---	74 Jan
Henry Holt & Co common	1	---	10 10 1/2	500	8 1/2 Mar
Hoe (R) & Co class A	1	44 1/2	44 1/2 46 3/4	300	44 1/2 Mar
Hollinger Consolidated G M	5	9	8 1/2 9 1/4	6,200	8 1/2 Jan
Holly Stores Inc	1	2 3/4	2 3/4 2 3/4	400	2 3/4 Mar
Holophane Co common	---	---	34 1/4 34 1/4	50	31 Jan
Holder's Inc	---	---	10 1/2 10 1/2	50	10 1/2 Mar
Hornel (Geo A) & Co	15	---	43 1/2 43 1/2	125	43 Jan
Horn & Hardart Baking Co	---	163	163 163	10	160 1/2 Jan
Horn & Hardart common	---	---	33 1/2 34	1,300	32 1/2 Feb
5% preferred	100	---	---	---	108 1/2 Jan
Hubbell (Harvey) Inc common	5	22 1/4	22 1/4 23	600	18 1/2 Jan
Humble Oil & Refining	---	86 1/4	86 1/4 88 1/2	4,400	81 Jan
Hurd Lock & Manufacturing Co	5	---	4 4 1/4	700	4 Feb
Hussman Refrigerator \$2.25 pfd	---	52	52 52	100	48 1/2 Jan
Common stock warrants	---	---	---	---	8 1/2 Jan
Huyler's common	1	2 1/4	2 1/4 2 1/2	700	2 Feb
1st convertible preferred	1	---	14 1/4 14 1/4	175	14 Feb
Hydro-Electric Securities	---	---	3 3/4 3 3/4	200	3 1/4 Jan
Hygrade Food Products	5	15	15 15	200	14 1/2 Jan

I

Illinois Zinc Co common	---	---	8 8	650	7 1/2 Mar
Imperial Chemical Industries	---	---	---	---	10 Jan
American dep receipts registered	\$1	---	---	---	3 1/4 Mar
Imperial Oil (Canada) coupon	---	19 1/4	19 19 1/4	8,000	18 1/2 Mar
Registered	---	19 1/4	19 1/4 19 1/4	1,000	18 1/2 Mar
Imperial Tobacco of Canada	5	11 1/4	11 1/4 11 1/4	200	11 1/2 Feb
Imperial Tobacco of Great Britain & Ireland	\$1	---	9 9	100	8 1/2 Jan
Indianapolis Pwr & Light 4% pfd	100	---	100 1/4 101	120	98 1/2 Jan
Insurance Co of North America	10	105 1/2	105 1/2 106 1/4	1,100	103 Jan
International Cigar Machinery	---	---	15 15 1/4	1,100	14 Jan
International Hydro-Electric	---	---	---	---	15 1/2 Jan
Preferred \$3.50 series	50	82 1/2	81 83 1/2	4,750	75 1/2 Jan
International Metal Industries A	---	---	---	---	83 1/2 Mar
International Petroleum coupon shs	---	8	7 1/2 8 1/2	4,300	7 1/2 Mar
Registered shares	---	---	---	---	8 1/2 Jan
International Products	10	11 1/4	11 1/2 12	1,200	11 Jan
International Safety Razor B	---	---	---	---	12 1/2 Mar
Investors Royalty	1	---	1 1/4 1 1/4	4,600	1 1/2 Jan
Iowa Illinois G & E com w d	---	29 1/4	28 3/4 30 1/4	11,400	28 3/4 Mar
Iowa Power & Light com w d	---	22 1/2	22 23 1/4	7,700	22 Mar
Iowa Public Service Co	---	---	---	---	23 1/2 Mar
4.90% preferred	100	---	---	---	92 1/2 Jan
Iron Fireman Manufacturing v t c	---	13 3/4	13 1/2 13 3/4	500	12 1/2 Feb
Irving Air Chute	1	6	5 1/2 6	800	5 1/2 Jan
Italian Superpower Corp com class A	---	---	---	---	1 1/2 Jan

J

Jeanette Glass Co common	1	3 3/4	3 3/4 3 3/4	600	3 3/4 Jan
Jefferson Lake Sulphur Co (N J)	1	---	7 3/4 8	1,300	6 1/2 Jan
Jim Brown Stores common	1	---	---	---	3 Mar
Preference	---	3 1/4	3 1/4 3 1/4	900	3 Mar
Julian & Kokenge Co	---	---	---	---	17 1/2 Jan

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
Kaiser-Frazer Corp	1	5 1/2	5 1/2 6	42,700	4 1/2 Jan
Kansas Gas & Electric 7% pfd	100	---	---	---	114 1/2 Feb
Kawneer Co	---	---	19 1/2 21	500	15 1/4 Jan
Kennedy's Inc	5	---	13 1/4 13 1/4	150	11 1/2 Jan
Key Co common	---	---	10 1/2 10 1/2	100	9 1/2 Jan
Kidde (Walter) & Co	5	12 1/4	12 12 1/4	400	10 1/2 Mar
Kimberly-Clark Corp	---	---	---	---	---
4 1/2% preferred	100	---	105 1/2 105 1/2	10	103 1/2 Feb
Kings County Lighting common	---	8 1/2	8 3/4 8 3/4	3,600	7 Jan
4% cumulative preferred	50	39 1/2	39 1/2 39 1/2	25	38 1/2 Jan
King Seeley Corp	---	23	23 24 1/4	1,400	21 Jan
Kingston Products	1	3 1/4	3 1/4 3 1/4	2,100	2 1/2 Jan
Kirby Petroleum	---	17 1/2	16 1/2 18	11,500	11 1/2 Jan
Kirkland Lake G M Co Ltd	1	1 1/4	1 1/4 1 1/4	5,800	1 1/4 Jan
Klein (D Emil) Co common	---	---	---	---	9 1/2 Mar
Kleinert (I B) Rubber Co	10	---	12 1/2 13	200	12 1/2 Mar
Knott Hotels Corp (new)	5	---	14 14 1/4	200	13 1/2 Mar
Kobacker Stores	---	9 1/4	9 1/4 9 1/4	1,100	7 1/2 Jan
Kreuger Brewing Co	---	15	15 15 1/2	600	13 1/2 Jan
Kropp (The) Forge Co	33 1/2	2 1/2	2 1/2 2 1/2	200	2 1/2 Mar

L

Laclede-Christy Company	5	---	14 14 1/4	700	12 1/2 Jan
L'Aligon Apparel Inc	1	---	---	---	4 1/2 Feb
Lake Shore Mines Ltd	1	10 1/2	10 1/2 11 1/4	2,100	10 1/2 Feb
Lakey Foundry & Machine	1	6 1/4	6 1/4 6 1/4	2,400	6 1/4 Mar
Lamson Corp of Delaware	5	---	7 1/2 7 3/4	400	6 Mar
Lansdon Monotype Machine	---	---	---	---	20 Jan
La Salle Extension University	5	---	---	---	5 1/2 Mar
Lefcourt Realty common	1	---	---	---	12 1/2 Feb
Le Tourneau (R G) Inc	1	13	13 13 1/4	1,000	13 Jan
Lionel Corp common	---	22	20 1/2 22	9,100	15 1/2 Jan
Lipton (Thos J) Inc 6% preferred	25	---	---	---	28 Feb
Lit Brothers common	---	---	11 11 1/2	800	10 1/2 Jan
Loblaw Groceries class A	---	---	---	---	26 1/2 Mar
Class B	---	---	---	---	26 1/2 Jan
Locke Steel Chain	5	23	23 25 1/2	350	23 Mar
Lone Star Gas Co (Texas)	10	25 1/4	24 25 1/4	10,200	24 Feb
Longines-Wittnauer Watch Co	1	---	8 1/2 9	600	8 1/2 Feb
Long Island Lighting Co	---	---	---	---	---
Common certificates of deposit	---	1	1 1/4 1	7,800	1 1/4 Jan
New common w l	---	13 1/2	13 1/4 14 1/4	54,500	13 1/4 Mar
7% preferred A cdfs of deposit	100	137 1/4	135 142 1/2	585	121 Jan
6% preferred B cdfs of deposit	100	120 1/2	118 125 1/2	1,725	106 Jan
Louisiana Land & Exploration	1	30 1/2	30 1/2 30 1/2	5,100	26 1/4 Jan
Louisiana Power & Light \$6 pfd	---	---	---	---	11 1/2 Feb
Lynch Corp	2	13 1/2	13 13 1/2	1,200	12 1/2 Mar

M

Mackintosh-Hemphill Co	5	---	8 1/2 8 1/2	400	8 1/2 Jan
Maine Public Service Co	10	14 1/4	14 1/4 14 1/4	600	14 Jan
Mangel Stores common	1	---	12 1/2 13	500	12 1/2 Mar
Manischewitz (The B) Co	---	---	---	---	31 1/2 Mar
Mapes Consolidated Mfg Co	---	---	---	---	35 Jan
Marconi International Marine	---	---	---	---	---
Communication Co Ltd	\$1	---	---	---	2 1/2 Jan
Marion Power Shovel	10	7	7 7 1/4	800	6 1/2 Feb
Massey Harris common	---	---	20 1/2 21 1/4	1,100	18 1/2 Jan
McAleer Mfg Co common	1	---	4 1/2 4 1/2	400	3 1/2 Jan
5% convertible preferred	10	---	7 1/2 7 1/2	50	6 1/2 Jan
McClanahan Oil Co common	1	---	1 1/4 1 1/4	7,600	1 1/4 Jan
McKee (A G) & Co class B	---	---	---	---	30 Jan
McWilliams Dredging	---	---	6 1/2 6 1/2	200	6 1/2 Mar
Meed Johnson & Co	1	15 1/2	15 15 1/4	1,800	13 1/2 Jan
Menasco Mfg Co	1	1 1/4	1 1/4 1 1/4	2,000	1 1/4 Jan
Merritt Chapman & Scott Corp	---	---	---	---	---
Warrants	---	---	4 1/2 5 1/2	600	4 1/2 Jan
8 1/2% A preferred	100	---	---	---	104 1/2 Mar
Mesabi Iron Co	1	5 1/2	5 1/2 5 1/2	7,000	5 1/2 Jan
Metal Textile Corp common	25c	---	7 7	100	5 1/2 Mar
Participating preferred	15	---	55 1/2 55 1/2	20	53 Jan

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED MARCH 31

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1	
					Low	High
New Haven Clock & Watch Co.	1	---	7 3/4	300	7 3/4 Mar	1 1/2 Feb
4 1/2% convertible preferred	20	---	3 3/4 3 3/4	100	3 3/4 Mar	5 Feb
New Jersey Zinc	25	54	53 3/4 54 1/4	4,000	49 Mar	59 Jan
New Mexico & Arizona Land	1	8 1/4	8 1/4 9	13,500	7 1/2 Feb	9 1/2 Jan
New Park Mining Co.	1	---	1 1/4 1 1/4	800	1 1/4 Feb	1 3/4 Jan
New Process Co common	1	---	74 74	25	65 Jan	76 1/2 Feb
New York Auction Co common	1	---	7 7	200	7 Feb	7 1/2 Jan
New York & Honduras Rosario	10	28	28 28 1/2	200	28 Mar	31 Feb
New York Merchandise	10	---	10 10 1/4	700	10 1/4 Feb	13 Jan
New York Shipbuilding Corp— Founders shares	1	18 1/2	18 1/2 19 1/4	1,500	17 Mar	19 1/4 Mar
Niagara Hudson Power common	1	16 1/4	16 1/4 17 1/4	45,500	15 1/2 Jan	17 1/4 Mar
Niagara Share Corp common	5	12 1/2	12 1/2 13	2,800	12 1/2 Jan	15 1/4 Jan
Niles-Bement-Pond	1	9 1/2	9 1/2 10	4,300	9 1/2 Jan	10 1/2 Feb
Nineteen Hundred Corp common	5	---	23 23 1/2	600	14 1/2 Jan	24 1/2 Mar
Niplising Mines	5	---	45 46	500	43 Mar	48 Mar
North American Rayon 53 preferred	50	---	3 3 1/2	500	2 1/2 Jan	3 1/2 Mar
North American Utility Securities	1	---	10 10 1/4	300	10 1/4 Mar	12 1/2 Jan
North Central Texas Oil	5	11 1/4	10 1/2 11 1/4	300	10 1/2 Jan	12 1/2 Jan
Northeast Airlines	1	3 1/2	3 1/2 3 3/4	2,500	2 1/2 Jan	3 1/2 Jan
North Penn RR Co	50	---	84 84	101 Mar	84 Jan	93 1/2 Feb
Northern Ind Pub Serv 4 1/4% pfd	100	102 1/2	102 1/2 102 3/4	120	101 Mar	102 3/4 Mar
Northrop Aircraft Inc.	1	7 1/2	7 1/2 8 1/2	12,700	6 1/2 Jan	8 1/2 Mar
Novadel-Agenc Corp	1	---	15 1/4 15 1/2	500	15 1/4 Mar	18 1/2 Jan

Ogden Corp common	50c	1 1/4	1 1/4 1 1/4	2,900	1 Jan	1 1/4 Mar
Ohio Brass Co class B common	1	43 1/4	43 1/4 43 3/4	300	41 1/4 Jan	45 Jan
Ohio Power 4 1/2% preferred	100	114 1/4	114 1/4 114 1/4	60	111 1/2 Feb	114 1/2 Feb
Oklahoma Natural Gas	15	33	33 33 3/4	2,900	33 Mar	37 1/2 Jan
Oliver United Filters class B	1	12 1/2	12 1/2 13	400	11 1/2 Jan	13 1/2 Jan
Omar Inc.	1	17 1/2	17 1/2 17 1/2	850	17 Jan	18 Feb
O'Keefe Copper Co Ltd Amer shares	1	---	16 1/2 16 1/2	100	16 1/2 Mar	18 1/2 Feb
Overseas Securities	1	10 3/4	10 3/4 11 1/4	400	9 1/2 Jan	11 1/2 Mar

Pacific Can Co common	5	9	9 9 3/4	600	7 1/2 Jan	9 1/2 Feb
Pacific Gas & Electric 6% 1st pfd	25	36 1/4	36 1/4 36 3/4	5,000	34 1/4 Jan	37 1/4 Mar
5 1/2% 1st preferred	25	33	32 3/4 33 1/4	800	31 1/4 Jan	34 Mar
5% 1st preferred	25	---	20 30	100	29 1/2 Jan	31 Mar
5% redeemable 1st preferred	25	28 1/2	x28 1/2 28 3/4	400	28 Mar	29 1/2 Feb
5% redeemable 1st pfd series A	25	28 1/2	28 1/2 29	1,900	28 Jan	29 1/2 Feb
Pacific Lighting \$4.50 preferred	100	---	106 106	275	103 Jan	106 1/2 Feb
Pacific Power & Light 5% pfd	100	101 1/2	100 1/2 101 1/2	50	98 1/2 Jan	104 Jan
Pacific Public Service common	1	---	---	---	1 1/4 Mar	15 1/2 Jan
\$1.30 1st preferred	1	---	---	---	2 1/2 Feb	25 Jan
Page-Hersey Tubes common	1	---	---	---	39 Jan	41 Jan
Panacoastal Oil (C A) vtc	1	2 1/4	2 1/4 2 1/2	25,900	2 1/4 Feb	3 Jan
Panacoastal Oil (C A) Amer shares	1	5 1/4	5 1/4 5 1/2	29,600	5 1/4 Mar	7 1/2 Jan
Paramount Motors Corp.	1	---	---	---	16 1/2 Feb	17 Feb
Parker Pen Co	5	---	23 1/4 24 1/4	303	x22 1/2 Feb	27 1/2 Jan
Parkersburg Rig & Reel	1	---	10 1/4 10 3/4	400	10 1/2 Feb	12 Jan
Patchogue Plymouth Mills	1	---	---	---	52 Mar	57 Jan
Patterson Co Ltd.	2	---	4 1/4 4 1/2	900	3 1/2 Feb	4 1/2 Mar
Peninsular Telephone common	1	---	44 1/2 44 1/2	400	44 1/2 Mar	48 1/2 Feb
\$1 cumulative preferred	25	25 1/2	25 1/2 25 1/2	150	24 1/4 Jan	26 1/4 Mar
\$1.32 cumulative preferred	25	---	---	---	29 Jan	29 1/2 Jan
Pennrod Corp common	1	11 1/2	11 1/2 11 1/2	15,700	10 1/2 Jan	11 1/2 Mar
Penn Gas & Electric class A com	1	4	4 2 1/4	5,200	2 1/2 Feb	4 1/4 Mar
Penn Power & Light 4 1/2% pfd	100	103	108 108 1/2	375	107 Mar	109 1/2 Jan
Penn Traffic Co	1	---	47 47	200	45 Feb	47 1/2 Mar
Penn Water & Power Co	1	36	36 37 3/4	1,850	36 Jan	37 1/2 Jan
Pep Boys (The)	1	---	3 1/2 3 1/2	400	2 1/2 Jan	3 1/2 Jan
Pepperell Manufacturing Co (Mass)	20	55	55 55 1/2	700	53 Jan	56 1/2 Feb
Perfect Circle Corp	1	---	11 1/2 11 1/2	100	11 Jan	12 Mar
Pharlis Tire & Rubber common	50c	---	1 1/2 1 1/2	900	1 1/2 Mar	1 1/2 Jan
Philadelphia Co common	1	2 1/2	2 1/2 2 1/2	1,900	1 1/2 Jan	2 1/2 Mar
Phillips Packing Co	1	---	5 5	500	4 1/2 Mar	6 Jan

Pierce Governor common	1	---	20 23 1/2	600	17 Jan	23 1/2 Mar
Pinehm Johnson Ltd Amer shares	1	---	---	---	21 Mar	21 1/2 Feb
Pioneer Gold Mines Ltd	1	2 1/4	2 1/4 2 1/4	2,600	2 1/4 Mar	2 1/2 Feb
Piper Aircraft Corp common	1	1 1/4	1 1/4 1 1/4	9,800	1 1/4 Mar	2 1/4 Jan
Pittney-Bowes Inc	2	17 1/2	16 1/2 17 1/2	8,600	14 1/2 Jan	17 1/2 Mar
Pittsburgh & Lake Erie	50	58 1/2	58 1/2 59 1/2	550	55 Jan	60 1/2 Mar
Pittsburgh Metallurgical common	5	23 1/2	23 25	5,100	18 1/2 Jan	25 Mar
Pleasant Valley Wine Co	1	3 1/4	3 1/4 3 1/4	400	3 1/2 Jan	4 Jan
Pneumatic Scale common	10	---	---	---	14 Jan	18 Mar
Polaris Mining Co	25c	4	4 4 1/2	3,400	4 Mar	5 1/4 Jan
Powderell & Alexander common	250	6 1/4	6 1/4 7	2,300	6 1/4 Jan	7 1/2 Jan
Power Corp of Canada common	1	---	14 1/4 14 1/4	75	14 1/4 Jan	15 Mar
6% 1st preferred	100	---	95 95	30	95 Mar	95 Mar
Pratt & Lambert Co	1	---	34 35	700	33 Jan	36 Mar
Prentice-Hall Inc common	250	---	12 12 1/2	700	9 1/2 Jan	12 1/2 Mar
Pressed Metals of America	1	---	14 1/2 15 1/2	6,200	11 1/2 Jan	15 1/2 Mar
Producers Corp of Nevada	1	1 1/4	1 1/4 1 1/4	8,500	1 1/4 Jan	1 1/4 Mar
Prosperity Co class B	1	---	7 7 1/2	1,100	7 Mar	7 1/2 Mar
Providence Gas	1	---	10 1/4 10 1/4	900	9 1/2 Jan	10 1/2 Mar
Public Service of Colorado	1	---	---	---	---	---
4 1/4% cumulative preferred	100	---	105 105 3/4	75	103 1/4 Jan	105 3/4 Mar
Puget Sound Power & Light	1	---	---	---	99 3/4 Jan	104 1/4 Mar
\$5 prior preferred	100	104 1/4	x102 1/4 104 1/4	425	104 1/4 Jan	104 1/4 Mar
Puget Sound Pulp & Timber common	1	17 1/2	16 1/2 17 1/2	1,900	14 1/2 Feb	17 1/2 Mar
Pyle-National Co common	5	---	11 1/4 11 1/4	375	11 1/4 Mar	12 1/4 Jan
Pyrene Manufacturing	10	7 1/2	7 1/2 7 1/2	1,700	7 Jan	7 1/2 Mar

Quaker Oats common	100	106 1/2	106 1/2 108 3/4	230	98 Jan	109 1/4 Feb
6% preferred	100	---	156 157	100	154 Jan	159 Jan
Quebec Power Co	1	---	13 1/4 13 1/4	50	13 1/4 Mar	14 1/2 Feb

Railway & Light Securities— Voting common	10	---	23 1/2 23 1/2	300	21 Jan	24 1/4 Jan
Railway & Utility Investment A	1	---	---	---	13 1/2 Jan	1 1/2 Mar
Rath Packing Co common	10	---	---	---	24 1/2 Jan	28 Jan
Raymond Concrete Pile common	1	---	24 1/2 26 1/2	2,900	24 1/2 Jan	27 Feb
\$3 convertible preferred	1	---	---	---	55 1/2 Mar	58 Feb
Raytheon Manufacturing common	5	8 1/4	8 1/4 9	47,300	6 1/2 Jan	9 1/2 Feb
Reading Tube Corp class A	6.25	4 1/2	4 1/2 4 3/4	500	4 Feb	4 1/2 Mar
Regal Shoe Co	1	3 1/2	3 1/2 3 1/2	1,200	3 Feb	3 1/4 Jan
Reis (Robert) & Co	1	1	1 1 1/4	1,300	1 Jan	1 1/4 Jan
Reliance Electric & Engineering	5	29	29 30	550	27 1/2 Jan	32 1/2 Mar
Rice-Stix Inc	1	---	25 1/2 25 1/2	400	23 1/2 Jan	26 1/2 Feb
Richmond Radiator	1	2 1/2	2 1/2 2 1/2	2,100	2 1/4 Mar	3 1/2 Jan
Rio Grande Valley Gas Co— (Texas Corp) vtc	1	2 1/2	2 1/2 2 1/4	4,800	2 Jan	2 1/4 Jan
Rochester Gas & Elec 4% pfd F	100	---	100 101	190	98 1/4 Jan	102 3/4 Feb
Roesser & Pendleton Inc common	1	35	35 36 1/4	200	25 Jan	40 Mar
Rolls Royce Ltd— American dep receipts for ord reg	£1	---	---	---	9 Mar	9 1/2 Mar
Rome Cable Corp common	5	9 1/4	9 1/4 9 1/2	1,600	9 Mar	10 Jan
Rosevelt Field Inc	5	7 1/2	7 1/2 7 3/4	2,200	6 1/2 Jan	8 1/4 Mar
Rotary Electric Steel Co	10	---	22 1/4 23	400	22 1/4 Jan	25 1/4 Jan
Rowe (The) Corp common	1	10 1/2	10 1/2 10 3/4	4,300	8 1/4 Jan	10 1/2 Mar
Royalite Oil Co Ltd	1	9 1/2	9 1/2 9 3/4	42,900	7 1/2 Feb	9 1/2 Mar
Russells Fifth Ave common	1.25	---	---	---	7 1/4 Mar	8 1/2 Jan
Ryan Aeronautical Co	1	5 1/4	5 1/4 5 1/2	700	x5 1/4 Feb	6 1/2 Jan
Ryan Consolidated Petroleum	1	3 1/2	3 1/2 4 1/4	600	3 1/2 Mar	5 1/2 Jan
Ryerson & Haynes common	1	---	9 1/2 10	1,000	7 1/4 Jan	11 1/2 Feb

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1	
					Low	High
St Joseph Light & Power w d	1	24 1/2	24 1/2 25 1/4	6,000	24 1/2 Mar	26 3/4 Mar
St Lawrence Corp Ltd common	1	12 1/2	12 1/2 13 1/4	4,100	10 1/2 Jan	13 1/2 Feb
1st convertible preferred	49	x28 1/4	x28 1/4 29 1/4	2,200	23 1/2 Jan	30 1/4 Mar
Salt Dome Oil Co	1	6 1/4	6 1/4 6 1/4	4,400	6 Mar	8 1/4 Jan
Samson United Corp common	1	---	1 1 1/4	2,300	1 Mar	1 1/2 Jan
Savoy Oil Inc (Del)	25c	2 1/2	2 1/2 2 1/4	500	1 1/4 Feb	2 1/4 Mar
Sayre & Fisher Brick Co	1	3 1/4	3 1/4 3 1/4	2,700	2 1/2 Jan	3 1/2 Feb
Schulte (D A) Inc common	1	2 1/2	2 1/2 2 1/2	8,500	2 1/2 Feb	2 3/4 Mar
Scovill Manufacturing	25	---	26 1/4 27 1/4	1,000	25 1/4 Jan	28 1/2 Feb
Scullin Steel Co common	1	15 1/4	15 1/4 16 1/2	2,700	13 1/2 Jan	16 1/4 Mar
Securities Corp General	1	2 1/2	2 1/2 2 1/2	5,700	1 1/4 Jan	2 1/2 Mar
Seaman Bros Inc	1	---	16 1/2 16 1/2	100	15 1/2 Jan	17 Jan
Segal Lock & Hardware	1	1 1/4	1 1/4 1 1/2	12,500	1 1/4 Mar	1 1/4 Jan
Selby Shoe Co	1	---	---	---	13 Mar	14 1/2 Jan
Selected Industries Inc common	1	3 1/2	3 1/2 3 1/2	13,100	3 1/2 Jan	3 1/2 Feb
Convertible stock	5	26 1/4	26 27 1/4	7,100	22 1/2 Jan	27 1/2 Mar
\$5.50 prior stock	25	---	91 91	200	84 1/2 Jan	92 Mar
Allotment certificates	---	---	94 1/4 94 1/4	100	88 1/2 Jan	95 1/2 Mar
Semler (R B) Inc	1	4 1/4	4 1/4 4 1/4	2,100	3 1/2 Jan	4 1/2 Mar
Sentinel Radio Corp common	1	6 1/4	6 1/4 7 1/4	23,400	3 1/2 Jan	9 1/2 Feb
Sentry Safety Control	1	---	1 1/4 1 1/4	1,400	1 1/4 Jan	1 1/2 Mar
Serrick Corp class B	1	---	---	---	11 1/2 Mar	12 1/4 Mar
Seton Leather common	1	10 1/4	10 10 1/4	300	9 1/4 Mar	10 1/4 Mar
Shattuck Denn Mining	5	2 1/2	2 1/2 3	3,700	2 1/2 Feb	3 1/4 Mar
Shawinigan Water & Power	1	22 1/2	21 1/2 21 1/2	900	20 1/2 Feb	22 1/2 Jan
Sheller Mfg Co	1	22 1/2	22 1/2 22 1/2	2,700	20 1/4 Jan	23 1/4 Jan
Sherwin-Williams common	25	62 1/4	61 1/4 63 1/2	2,450	61 1/4 Mar	69 1/2 Jan
4% preferred	100	---	108 1/4 108 1/4	20	107 1/2 Jan	109 1/4 Feb
Sherwin-Williams of Canada	1	---	---	---	18 1/2 Jan	19 1/2 Mar
Shoe Corp of America class A	1	---	17 1/4 17 1/4	400	15 1/2 Jan	17 1/2 Mar
Silex's Breweries Ltd	1	---	---	---	18 1/4 Jan	18 1/2 Feb
Silex Co common	1	---	3 1/2 3 1/2	1,100	3 1/2 Mar	4 1/4 Mar
Simmons-Boardman Publications	1	---	---	---	28 Mar	30 1/4 Jan
\$3 convertible preferred	1	---	28 29 1/2	100	5 1/2 Jan	7 Jan
Simplicity Pattern common	1	5 1/2	5 1/2 6 1/4	1,500	5 1/2 Jan	7 Jan
Simpson's Ltd class B	1	---	---	---	269 Jan	325 Mar
Singer Manufacturing Co	100	302	300 309	390	269 Jan	325 Mar
Singer Manufacturing Co Ltd— Amer dep rcts ord registered	£1	---	---	---	2 1/2 Jan	2 1/2 Jan

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED MARCH 31

STOCKS New York Curb Exchange		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1	
Par	Low	High	Low	High	Low	High
United Profit Sharing common.....	25c	---	---	---	---	---
10% preferred.....	10	---	---	---	---	---
United Shoe Machinery common.....	43 1/2	43 1/2	44 1/2	5,475	43 1/2	49 1/2
Preferred.....	25	41 1/2	41 1/2	90	40 1/2	42
United Specialties common.....	1	---	---	---	---	---
U S Air Conditioning Corp.....	10c	2	1 1/2	2 1/2	1 1/2	2 1/2
U S Foli Co class B.....	1	16	15 1/2	17	5,800	15 1/2
U S and International Securities.....	3 1/2	3 1/2	4 1/2	8,000	3 1/2	4 1/2
\$5 1st preferred with warrants.....	---	---	---	---	---	---
U S Radiator common.....	1	---	---	---	---	---
U S Rubber Reclaiming Co.....	1	---	---	---	---	---
United Stores Corp common.....	50c	---	---	---	---	---
Universal Consolidated Oil.....	10	53 1/2	53 1/2	54 1/2	150	40
Universal Insurance.....	10	---	---	---	---	---
Universal Products Co common.....	10	---	---	---	---	---
Utah-Idaho Sugar.....	5	3	28 1/2	28 1/2	50	27 1/2
Utah Power & Light common.....	5	26 1/2	3	3 1/2	5,700	2 1/2
					2,000	23 1/2

V		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1	
Par	Low	High	Low	High	Low	High
Valspar Corp common.....	1	6 1/4	6 1/4	6 1/2	2,000	5
\$4 convertible preferred.....	5	---	---	---	---	---
Vanadium-Alloys Steel Co.....	31	73	74 1/2	20	68	74 1/2
Venezuelan Petroleum.....	1	4 1/2	3 1/2	4 1/2	7,000	3 1/2
Venezuela Syndicate Inc.....	20c	2 1/2	2 1/2	3	1,300	2 1/2
Vogt Manufacturing.....	---	13 1/2	13 1/2	13 1/2	300	12 1/2

W		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1	
Par	Low	High	Low	High	Low	High
Waco Aircraft Co.....	---	---	---	---	---	---
Wagner Baking voting trust cts ext.....	100	---	---	---	---	---
7% preferred.....	100	---	---	---	---	---
Waitt & Bond Inc.....	1	1 1/2	1 1/2	1 1/2	300	1 1/2
\$2 cum preferred.....	30	10 1/2	10 1/2	11	700	9 1/2
Waltham Watch Co. vtc w.....	1	---	---	---	---	---
Ward Baking Co warrants.....	1	5 1/2	5 1/2	6 1/2	2,850	4 1/2
Warner Aircraft Corp.....	1	---	---	---	---	---
Wentworth Manufacturing.....	125	8	8	8	700	7 1/2
West Texas Utilities \$6 preferred.....	---	---	---	---	---	---
Western Maryland Ry 7% 1st pfd.....	100	---	---	---	---	---
Western Tablet & Stationery com.....	20	27 1/2	27 1/2	28	350	27 1/2
Westmoreland Coal.....	10	18 1/2	18 1/2	19 1/2	50	20 1/2
Westmoreland Inc.....	10	---	---	---	---	---
Weyenberg Shoe Mfg.....	1	---	---	---	---	---
Whitman (Wm) & Co.....	1	3 1/2	3 1/2	4	9,600	2 1/2
Wichita River Oil Corp.....	10	---	---	---	---	---
Wickes (The) Corp.....	5	7 1/2	7 1/2	8	900	7 1/2
Williams (R C) & Co.....	---	---	---	---	---	---
Wilson Products Inc.....	1	---	---	---	---	---
Wilson Brothers common.....	1	---	---	---	---	---
5% preferred w w.....	25	13 1/2	13 1/2	13 1/2	100	13 1/2
5% preferred xw.....	25	---	---	---	---	---
Winipeg Elec common.....	---	---	---	---	---	---
Wisconsin Pwr & Lt 4 1/2% pfd.....	100	---	---	---	---	---
Woodall Industries Inc.....	2	---	---	---	---	---
Woodley Petroleum common.....	8	---	---	---	---	---
Woolworth (F W) Ltd.....	---	---	---	---	---	---
American deposit receipts.....	5c	---	---	---	---	---
6% preference.....	21	---	---	---	---	---
Wright Hargreaves Ltd.....	---	---	---	---	---	---

BONDS New York Curb Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
				Low	High	No.	Low	High
Appalachian Elec Power 3 1/4s 1970	June-Dec	109	108 1/2	109 1/2	39	107 1/2	109 1/2	
Atlantic City Electric 3 1/4s 1984	Jan-July	---	104 1/2	105 1/2	---	103 1/2	106	
Bell Telephone of Canada 5s series C 1960	May-Nov	---	105	105	3	105	107	
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	---	116 1/2	166	---	---	---	
Boston Edison 2 1/4s series A 1970	June-Dec	---	104	104 1/2	7	104	104 1/2	
Central States Electric Corp 5s debs 1948	Jan-July	106 1/2	105 1/2	106 1/2	45	103	106 1/2	
5 1/2s debentures 1954	Mar-Sept	112	111 1/2	112	95	108	112	
Chicago Transit Authority—								
3 1/4s revenue series of 1947—1978	Jan-July	92 1/2	91 1/2	92 1/2	26	91 1/2	94	
Cities Service Co debenture 3s 1977	Jan-July	100 1/2	100 1/2	100 1/2	94	99 1/2	100 1/2	
Registered								
Consol Gas El Lt & Pwr (Balt)—								
1st ref mtge 2 1/4s ser Q 1976	Jan-July	---	---	---	---	103	104	
1st ref 2 1/4s series R 1981	April-Oct	---	105	105	20	104	105	
1st ref mortgage 2 1/4s series T 1976	Jan-July	---	---	---	---	106	106 1/2	
1st ref mortgage 2 1/4s series U 1981	April-Oct	---	105	105	5	105	106 1/2	
2 1/4s conv debs 1962	May-Nov	---	115 1/2	115 1/2	65	108 1/2	115 1/2	
Consolidated Gas (Balt City)—								
General mortgage 4 1/2s 1954	April-Oct	---	---	---	---	110 1/2	110 1/2	
Delaware Lack & Western RR—								
Lackawanna of N J Division—								
1st mortgage 4s series A 1993	May-Nov	58 1/2	58 1/2	59 1/2	10	55 1/2	60 1/2	
1st mortgage 4s series B 1993	May	---	46 1/2	46 1/2	7	42	47	
Eastern Gas & Fuel 3 1/2s 1965	Jan-July	---	102 1/2	102 1/2	11	102	103 1/2	
Elmira Water Lt & RR 5s 1956	Mar-Sept	---	---	---	---	117 1/2	118 1/2	
Ercole Marelli Elec Mfg Co—								
6 1/2s with Nov 1 1940 coupon 1953	May-Nov	---	57	59	---	59 1/2	61	
6 1/2s ex Nov 1 1947 coupon 1953	May-Nov	---	130	---	---	---	---	
Finland Residential Mtge Bank—								
5s stamped 1961	Mar-Sept	---	60	62	---	52	62	
Grand Trunk Western Ry 4s 1950	Jan-July	99 1/2	99 1/2	99 1/2	1	99 1/2	100	
Green Mountain Power 3 1/4s 1963	June-Dec	---	---	---	---	103 1/2	104 1/2	
Guantanamo & Western RR—								
6s series A (coupon on) 1958	Jan-July	---	45	45	1	45	45	
Ex-coupon market	---	41 1/2	41 1/2	41 1/2	1	41 1/2	43 1/2	
International Power Sec—								
6 1/2s series C 1955	June-Dec	---	83	87 1/2	---	81	88 1/2	
6 1/2s (Dec 1 1941 coupon) 1955	---	---	84	87	---	76 1/2	86	
7s series E 1957	Feb-Aug	---	92 1/2	93	2	86	93	
7s (Aug 1941 coupon) 1957	---	---	90	90	1	83	92	
7s series F 1952	Jan-July	---	92	92	3	86	95 1/2	
7s (July 1941 coupon) 1952	---	---	89	92	---	83	91 1/2	

BONDS New York Curb Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
				Low	High	No.	Low	High
Interstate Power Co—								
ΔDeponente escrow certificates 1952		Jan-July		94 1/4	96 1/2	33	88	98
Isarco Hydro-Electric Co—								
Δ7s with Nov 1 1940 coupon 1952				57	60		57 1/2	63
Δ7s with Nov 1 1940 coupon 1952		Mar-Nov		130				
ΔItalian Superpower 6s 1963		Jan-July	52 1/2	51 1/2	52 1/2	38	49 1/2	55 1/2
McCord Corp debentures 4 1/2s 1956		Feb-Aug		101 1/2	102	4	101 1/2	103
Midland Valley RR—								
Extended at 4% to 1963		April-Oct	63 1/2	63	63 1/2	4	60 1/2	63 1/2
Milwaukee Gas Light 4 1/2s 1967		Mar-Sept	104 1/2	104 1/4	104 3/4	6	103	106
New England Power 3 1/4s 1961		May-Nov		105 1/2	105 1/2	1	105 1/4	105 1/2
Ohio Power 1st mortgage 3 1/4s 1968								
1st mortgage 3s 1971		April-Oct		106 1/2	106 1/2	5	105 1/2	107 1/2
Park Lexington 1st mortgage 3s 1964		Jan-July		105 1/2	107		105 1/2	105 1/2
Pennsylvania Water & Power 3 1/4s 1964		June-Dec		98 1/2	100		98 1/2	98 3/4
3 1/4s 1970		Jan-July	106 1/2	106 1/2	106 3/4	3	105 1/2	106 1/2
Piedmont Hydro-Electric Co—								
Δ6 1/2s with Oct 1 1940 coupon 1960		April-Oct		57	62		60 1/4	61
Δ6 1/2s ex Oct 1 1947 coupon 1960				30				
Public Service Electric & Gas Co—								
50-year 6% debentures 1998		Jan-July		162 1/2	163 1/4	13	160 3/4	163 1/4
Queens Borough Gas & Electric—								
5 1/2s series A 1952		April-Oct		104 1/2	104 1/2	1	104 1/2	105 1/2
Safe Harbor Water Power Corp 3s 1981								
San Joaquin Lt & Pow 6s B 1952		Mar-Sept		1102 1/2				
Southern California Edison 3s 1965		Mar-Sept		107 1/2	110		108 1/2	109 1/2
3 1/2s series A 1973		Jan-July	105 1/2	105 1/2	105 1/2	36	104 1/2	105 1/2
1st and ref M 3s series B 1973		Feb-Aug		106 1/2			105	106 1/2
Southern California Gas 3 1/2s 1970		April-Oct		104 1/2	106		104 1/2	106
Southern Counties Gas (Calif)				105	105 1/2	12	104	106 1/2
1st mortgage 3s 1971		Jan-July		101 1/2	101 1/2	1	101 1/2	101 1/2
Southwestern Gas & Electric 3 1/2s 1970								
Spalding (A G) & Bros 5s 1989		May-Nov		106 1/2	107 1/2		106 1/2	106 1/2
ΔStarrett Corp Inc 5s 1950		April-Oct		94	95	14	89 1/2	96
5s collateral trust 1966		April-Oct		141	141	5	131	141
Stinnes (Hugo) Corp—				187 1/2	94		79	90
Δ7-4s 3rd stamped 1946		Jan-July	46 1/2	46	46 1/2	5	45 1/2	58
Stinnes (Hugo) Industries—								
Δ7-4s 2nd stamped 1946		April-Oct		146 1/2	47		44	57 1/2
Terni Hydro-Electric Co—								
Δ6 1/2s with Aug 1 1940 coupon 1953		Feb-Aug		59	60 1/2	44	57	63 1/2
Δ6 1/2s ex Aug 1 1947 coupon 1953								
Triborough Bridge & Tunnel Authority—								
2 1/2s revenue 1969		May-Nov		103 1/2	103 1/2	10	102 1/2	103 1/2
United Electric Service Co—								
Δ7s with Dec 1 1940 coupon 1956		June-Dec		57	60		62	63
Δ7s ex Dec 1 1947 coupon 1956				130				
Waldorf-Astoria Hotel—								
Δ5s income debentures 1954		Mar-Sept		93	94		91 1/2	97
Washington Water Power 3 1/2s 1964		June-Dec		107			107	107 1/2
West Penn Traction 5s 1960		June-Dec		120	120	4	120	120
Western Newspaper Union—								
6s conv s f debentures 1959		Feb-Aug		1102	104		101 1/2	103

Foreign Governments and Municipalities

BONDS		Interest	Friday	Week's Range		Bonds	Range Since	
New York Curb Exchange		Period	Last	Sale Price	or Friday's	Sold	Jan. 1	
					Bid & Asked		Low	High
					Low High	No.		
Agricultural Mortgage Bank (Col)—								
Δ20-year 7s April 1946	-----	April-Oct	--		17½	--		
Δ20 year 7s Jan 1947	-----	Jan-July	--		17½	--	71%	71%
Bogota (see Mortgage Bank of)								
ΔCauca Valley 7s 1948	-----	June-Dec	--		152 56	--	46½	53%
Danish Cons Municipal Loan—								
External 5½s 1955	-----	May-Nov	--		91¼ 91½	6	79	92
External 5s 1953	-----	Feb-Aug	--		187 89	--	77½	88
Danzig Port & Waterways —								
ΔExternal 6½s stamped 1952	-----	Jan-July	--		8½ 8½	1	7½	8%
ΔLima City (Peru) 6½s stamped 1958								
Maranhao stamped (Plan A)	-----	Mar-Sept	20½	20	20½	17	14½	23
Interest reduced to 2½s 2008	-----	May-Nov	--		34¼ 35½	--	33	33
ΔMedellin 7s stamped 1951	-----	June-Dec	--		152 86	--	46½	54
Mortgage Bank of Bogota—								
Δ7s (issue of May 1927) 1947	-----	May-Nov	--		150	--		
Δ7s (issue of Oct 1927) 1947	-----	April-Oct	--		150	--	50%	50%
ΔMortgage Bank of Chile 6s 1931	-----	June-Dec	--		45½ 45½	1	37	45½
Mortgage Bank of Denmark 5s 1972	-----	June-Dec	89	89	89	4	80	89
Parana stamped (Plan A)								
Interest reduced to 2½s 2008	-----	Mar-Sept	34%	34%	34%	2	31½	34%
Peru (Republic of)—								
1½s to 2½s (ser A B C D E) 1997	-----	Jan-July	23%	23%	23%	87	18%	24%
Rio de Janeiro stamped (Plan A)								
Interest reduced to 2% 2012	-----	Jan-July	--		34¼ 34½	2	31	34½
ΔRussian Government 6½s 1919	-----	Jan-July	3	2%	3%	61	2%	3%
Δ5½s 1921	-----	June-Dec	2	2%	3¼	92	2%	3%

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Mar. 31, 1950	Stocks (Number of Shares)	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Saturday	858,140	\$1,745,000	\$75,000	-----	-----	\$1,820,000
Monday	1,933,580	3,321,000	494,000	-----	-----	3,815,000
Tuesday	1,794,450	4,360,000	521,000	-----	-----	4,881,000
Wednesday	2,094,080	3,898,800	299,000	\$4,000	-----	4,191,800
Thursday	2,373,010	3,427,000	340,680	-----	-----	3,767,680
Friday	1,882,350	2,884,000	299,500	-----	-----	3,183,500
Total	10,951,110	\$19,635,800	\$2,019,180	\$4,000	-----	\$21,658,980

	Week Ended Mar. 31 1950	1949	Jan. 1 to Mar. 31 1950	1949
Stocks—No. of shares	10,951,110	6,415,960	116,393,392	57,989,509
Bonds				
U. S. Government	-----	-----	\$98,200	\$282,500
International Bank	-----	-----	15,000	566,000
Foreign	2,019,180	2,207,000	31,861,060	24,004,550
Railroad & Industrial	19,635,800	13,963,000	294,783,500	179,009,300
Total	\$21,658,980	\$16,188,500	\$286,917,760	\$203,862,350

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Mar. 31, 1950	Stocks (Number of Shares)	Domestic Bonds (Par Value)	Foreign Government Bonds	Foreign Corporate Bonds	Total
Saturday	245,045	\$68,000	\$10,000	\$6,000	\$84,000
Monday	502,585	113,000	64,000	22,000	199,000
Tuesday	448,320	69,000	98,000	19,000	186,000
Wednesday	474,340	103,000	53,000	21,000	177,000
Thursday	592,945	82,000	21,000	11,000	114,000
Friday	445,205	142,000	27,000	10,000	179,000
Total	2,708,540	\$577,000	\$273,000	\$89,000	\$939,000

	Week Ended Mar. 31 1950	1949	Jan. 1 to Mar. 31 1950	1949
Stocks—No. of shares	2,708,540	1,462,715	25,853,678	14,284,720
Bonds				
Domestic	\$577,000	\$673,000	\$9,813,000	\$10,090,000
Foreign government	273,000	154,000	5,162,000	2,311,000
Foreign corporate	89,000	52,000	791,000	609,000
Total	\$939,000	\$879,000	\$15,766,000	\$13,010,000

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MARCH 31

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
American Agricultural Chemical	100	41 1/2	42 1/2	154	40 1/2 Feb 45 Jan
American Sugar Refining	100	46 1/2	49 1/2	135	38 1/2 Jan 50 1/2 Mar
American Tel. & Tel.	100	154 1/2	153 1/2 155 1/2	3,430	140 1/2 Jan 155 1/2 Mar
American Woolen	100	22 1/2	23 1/2	252	21 1/2 Feb 32 Jan
Anacosta Copper	50	27 1/2	28 1/2	555	27 1/2 Mar 31 1/2 Jan
Boston & Albany RR	100	113 1/2	116	50	107 Jan 117 Mar
Boston Edison	25	48 1/2	48 1/2 49 1/2	1,870	45 1/2 Jan 50 Feb
Boston Elevated Railway	100	14 1/2	14 1/2 14 1/2	704	14 1/2 Jan 14 1/2 Feb
Stamp	100	34	34	60	33 1/2 Mar 39 1/2 Jan
7% prior preferred	100	4	4	20	3 1/2 Feb 4 Mar
5% cl A 1st preferred stamped	100	5	5	150	4 1/2 Mar 5 1/2 Jan
5% cl A 1st pfd stamped	100	5	5	100	4 1/2 Mar 5 Mar
7% class C 1st pfd stamped	100	20 1/2	21 1/2	1,250	19 1/2 Jan 22 Jan
Boston Personal Prop Trust	100	75 1/2	75 80	125	66 Jan 80 Mar
Boston & Providence RR	100	3 1/2	4 1/2	411	3 1/2 Mar 4 1/2 Jan
Calumet & Hecla	10	71 1/2	73 1/2	145	66 1/2 Feb 78 1/2 Jan
Cities Service	10	12 1/2	12 1/2	55	12 1/2 Mar 13 1/2 Mar
Copper Range Co.	10	25c	25c 25c	350	25c Mar 38c Feb
East Boston Co.	100	3 1/2	3 1/2 3 1/2	75	3 1/2 Mar 4 Jan
Eastern Mass Street Ry	100	58 1/2	59 1/2	430	58 1/2 Mar 64 1/2 Feb
6% 1st preferred series A	100	67	67 1/2	45	67 Mar 75 Jan
6% preferred class B	100	38	38 38	35	36 1/2 Feb 41 1/2 Jan
5% preferred adjustment	100	22 1/2	22 1/2	550	21 1/2 Jan 24 1/2 Feb
Eastern SS Lines Inc	100	39	40	75	x36 Jan 40 Mar
Employers Group Assoc	100	74 1/2	74 1/2 75 1/2	566	66 1/2 Jan 75 1/2 Mar
First National Stores	100	54.69	54.69	18	53.32 Feb 54.69 Mar
General Capital Corp	100	48	47 1/2	3,055	41 Jan 47 1/2 Mar
General Electric	100	37 1/2	37 1/2 39 1/2	367	33 1/2 Jan 39 1/2 Mar
Gillette Safety Razor Co.	100	10 1/2	10 1/2	15	10 1/2 Jan 11 1/2 Mar
Hathaway Bakeries	100	1 1/2	1 1/2	100	82c Jan 1 1/2 Jan
Isle Royale Copper	15	50 1/2	51	347	50 1/2 Mar 55 1/2 Jan
Kennecott Copper	100	12	12	100	12 Feb 16 Feb
Maine Central RR common	100	87 1/2	87 89 1/2	195	70 1/2 Jan 89 1/2 Mar
Mathieson Chemical Corp.	100	51 1/2	53 1/2	55	47 1/2 Jan 54 1/2 Mar
Mergenthaler Linotype	100	56 1/2	56 1/2	30	52 Jan 58 1/2 Mar
Nash-Kelvinator	5	18	17 1/2 18 1/2	554	16 1/2 Mar 18 1/2 Jan
National Service Cos.	100	20c	17c 20c	1,300	16c Mar 30c Jan
New England Electric System	20	12	11 1/2 12 1/2	1,860	10 1/2 Jan 13 1/2 Mar
New England Tel. & Tel.	100	94 1/2	95 1/2	516	92 1/2 Feb 96 1/2 Jan
North Butte Mining	2.50	31c	30c 41c	4,000	29c Jan 70c Jan
Pacific Mills	100	29 1/2	29 1/2	100	29 1/2 Mar 29 1/2 Mar
Pennsylvania RR	50	17	16 1/2 17 1/2	1,032	16 1/2 Jan 18 1/2 Mar
Quincy Mining Co.	25	3 1/2	3 1/2	15	3 1/2 Mar 4 Jan
Rexall Drug Co.	2.50	5 1/2	5 1/2	111	5 1/2 Feb 6 Jan
Stone & Webster Inc.	100	22 1/2	23 1/2	470	20 1/2 Jan 23 1/2 Mar
Torrington Co.	100	32 1/2	31 1/2 33 1/2	795	31 1/2 Mar 36 1/2 Jan
Union Twist Drill	5	23	23 23 1/2	340	22 1/2 Feb 25 Jan
United Fruit Co.	100	58 1/2	57 1/2 60	2,758	53 1/2 Feb 61 1/2 Mar
United Shoe Machinery common	25	43 1/2	43 1/2 44	975	43 1/2 Mar 49 1/2 Jan
6% preferred	25	41 1/2	41 1/2 41 1/2	30	40 1/2 Jan 41 1/2 Mar
U S Rubber Co.	10	40	42 1/2	140	37 1/2 Jan 44 1/2 Mar
Waldorf System Inc.	100	13 1/2	13 1/2	50	13 1/2 Feb 14 1/2 Jan
Westinghouse Electric Corp.	12.50	34 1/2	33 1/2 35	1,094	30 1/2 Jan 35 Mar

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
American Laundry Mach	20	20 1/2	20 1/2	107	19 1/2 Feb 21 1/4 Mar
Baldwin	8	16 1/2	16 1/2	15	14 1/2 Jan 17 1/2 Jan
Champion Paper	100	32 1/2	32 1/2 34 1/2	129	32 1/2 Feb 34 1/2 Feb
Churngold Corp	100	5 1/2	5 1/2	10	5 1/2 Mar 7 1/2 Jan
Cincinnati Gas & Electric common	8 1/2	32 1/2	32 1/2 33 1/2	505	30 1/2 Feb 35 Mar
Preferred	100	107 1/2	107 1/2	10	103 Jan 108 Mar
Rights w/	100	1 1/2	1 1/2	5,119	1 1/2 Mar 1 1/2 Mar
Cincinnati Street	25	4 1/2	5	459	4 1/2 Mar 5 Jan
Cine & Sub Bell Tel.	50	76	75 1/2 76	543	73 1/2 Feb 76 Mar
Cincinnati Union Stockyard	100	12 1/2	12 1/2	200	12 1/2 Mar 13 1/2 Feb
Dow common	100	9 1/2	9 1/2	23	9 1/2 Jan 10 Mar
Eagle Picher	10	15 1/2	15 1/2	100	15 1/2 Jan 19 1/2 Jan
Formica Insulation	63	63	64 1/2	187	44 Mar 65 Mar
Found Int common	100	25	25	100	2 Mar 2 Mar
Kahn preferred	50	47	47	15	46 Jan 47 Mar
Kroger	100	63 1/2	63 1/2 65 1/2	289	59 1/2 Jan 65 1/2 Mar
Lunkenheimer	100	15 1/2	15 1/2	115	15 1/2 Jan 16 1/2 Jan
P & G new common	57 1/2	57 1/2	58 1/2	6,007	56 1/2 Mar 59 1/2 Feb
Randall class B	100	25 1/2	26	9	20 1/2 Jan 26 1/2 Feb
U S Printing preferred	50	46 1/2	47	14	46 1/2 Mar 47 1/2 Jan
Unlisted Stocks					
Allied Stores	100	33 1/2	34	85	33 1/2 Mar 36 Mar
American Airlines	1	11 1/2	11 1/2	40	9 1/2 Jan 11 1/2 Feb
American Telephone & Telegraph	100	154 1/2	154 1/2 155 1/2	167	148 1/2 Jan 155 1/2 Mar
Armco Steel	10	32	31 1/2 33	769	26 1/2 Jan 33 1/2 Mar

For footnotes see page 38.

WATLING, LERCHEN & CO.

Members

New York Stock Exchange
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DETROIT

Telephone: Woodward 2-5525

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
Altes Brewing	1	6 1/2	6 1/2	225	5 1/2 Jan 6 1/2 Jan
American Metal Prod.	2	15 1/2	15 1/2	200	13 1/2 Jan 16 1/2 Mar
Baldwin Rubber	1	11 1/2	11 1/2	715	10 Jan 11 1/2 Mar
Bohn Aluminum & Brass	5	23 1/2	23 1/2	100	23 1/2 Mar 23 1/2 Mar
Brown-McLaren Mfg	1	80c	80c	550	77c Mar 86c Jan
Burroughs Adding Machine	1	14 1/2	15 1/2	2,861	14 1/2 Jan 15 1/2 Mar
Chrysler Corp	25	64 1/2	64 1/2 64 1/2	100	63 1/2 Feb 67 1/2 Mar
Consolidated Paper	10	20 1/2	20 1/2 20 1/2	410	20 Jan 20 1/2 Mar
Consumers Power common	10	35	35 35 1/2	780	33 1/2 Jan 35 1/2 Mar
Continental Motors	1	6 1/2	6 1/2	100	6 1/2 Jan 7 1/2 Feb
Cunningham Drug Stores	2 1/2	23 1/2	23 1/2	110	23 1/2 Mar 25 1/2 Jan
Davidson Bros	1	6 1/2	6 1/2	200	6 1/2 Jan 7 1/2 Jan
Detroit & Cleveland Navigation	5	8	7 1/2 8	1,800	7 1/2 Feb 8 1/2 Jan
Detroit Edison	20	23 1/2	23 1/2 23 1/2	7,365	22 Jan 23 1/2 Mar
Detroit Gasket & Mfg	1	11	11	100	9 1/2 Jan 11 1/2 Feb
Ex-Cell-O Corporation	3	64	64	250	58 1/2 Jan 64 Mar
Federal Mogul	5	18 1/2	18 1/2	150	18 1/2 Feb 19 Feb
Frankenmuth Brewing	1	2 1/2	2 1/2	500	2 1/2 Jan 2 1/2 Mar
Fruehauf Trailer	1	21 1/2	21 1/2	381	20 Feb 22 1/2 Jan
Gar Wood Industries	1	5	5	350	4 1/2 Jan 5 1/2 Jan
Gemmer Manufacturing class B	1	11 1/2	11 1/2	200	11 1/2 Mar 13 Jan
General Motors	10	77 1/2	77 1/2	1,170	70 Jan 78 Feb
Gerity-Michigan Corp	1	3 1/2	3 1/2	125	3 1/2 Mar 4 1/2 Jan
Goebel Brewing	1	9 1/2	10 1/2	1,220	9 1/2 Mar 11 1/2 Feb
Hall Lamp	5	4 1/2	4 1/2	302	4 1/2 Mar 6 1/2 Feb
Hoover Ball & Bearing	10	13 1/2	13 1/2 13 1/2	150	13 Mar 13 1/2 Jan
Hoskins Manufacturing	2 1/2	12 1/2	12 1/2	370	12 1/2 Jan 13 Feb
Howell Electric Motors	1	3 1/2	3 1/2	400	3 1/2 Feb 4 1/2 Jan
Hudson Motor Car	12 1/2	13 1/2	13 1/2	130	13 1/2 Feb 15 1/2 Jan
Kaiser-Frazer	1	5 1/2	5 1/2	875	4 1/2 Jan 7 1/2 Feb
King-Seely	1	23	23 24 1/2	550	21 1/2 Feb 24 1/2 Mar
Kingston Products	1	3 1/2	3 1/2	575	3 1/2 Mar 3 1/2 Feb
Kresge Co (S S)	10	42	42 42	100	41 1/2 Jan 42 Feb
Lansing Stamping	1	2	2	200	2 Mar 2 1/2 Feb
Masco Screw Products	1	1 1/2	1 1/2	400	1 1/2 Jan 2 Feb
McAlear Manufacturing common	1	4 1/2	4 1/2	400	3 1/2 Feb 4 1/2 Mar
Preferred	10	7 1/2	7 1/2	200	7 1/2 Jan 7 1/2 Feb
McClanahan Oil	1	1 1/2	1 1/2	2,550	1 1/2 Feb 1 1/2 Jan

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MARCH 31

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
Michigan Bumper	1	7 1/2	7 1/2	960	6 1/2 Jan 7 1/2 Mar
Michigan Sugar common	1	1 1/2	1 1/2	100	1 1/2 Mar 1 1/2 Mar
Micromatic Hone	1	7 1/2	7 1/2	100	7 1/2 Mar 7 1/2 Mar
Motor Products	1	31 1/2	31 1/2	100	28 1/2 Jan 32 Mar
Murray Corporation	10	17 1/2	17 1/2	1,215	15 1/2 Jan 17 1/2 Feb
National Stamping common	2	3 1/2	3 1/2	900	2 1/2 Jan 3 1/2 Mar
Packard Motor Car	1		3 1/2	1,090	3 1/2 Mar 4 1/2 Jan
Park Chemical	1		2 1/2	300	2 1/2 Jan 2 1/2 Mar
Parke, Davis	1		38 1/2	553	35 1/2 Jan 39 1/2 Mar
Parker Rust-Proof	2 1/2		29	165	29 Mar 29 Mar
Peninsular Metal Products	1		2 1/2	825	2 1/2 Jan 2 1/2 Jan
Pfeiffer Brewing	1		41	345	37 1/2 Jan 44 1/2 Mar
Reo Motors	1		11 1/2	250	11 1/2 Mar 11 1/2 Mar
Rickel (H W) & Co	2	2 1/2	2 1/2	529	2 1/2 Mar 3 Jan
River Raisin Paper	5		6 1/2	1,000	6 1/2 Mar 7 1/2 Jan
Rudy Manufacturing	1		3 1/2	3,350	2 Jan 3 1/2 Mar
Scott-Dillon	10		12 1/2	989	12 1/2 Feb 13 Jan
Soss Manufacturing	1		8 1/2	100	8 1/2 Mar 9 1/2 Jan
Standard Tube B common	1		3	970	2 1/2 Feb 3 Jan
Superior Tool & Die	1		2 1/2	200	2 1/2 Feb 3 Feb
Timken-Detroit Axle	5		14 1/2	450	14 1/2 Feb 16 1/2 Jan
Udylite Corporation	1	10 1/2	10 1/2	2,320	10 Feb 11 1/2 Jan
Union Investment	4		8 1/2	100	8 1/2 Jan 8 1/2 Mar
United States Radiator common	1		5 1/2	140	4 1/2 Jan 5 1/2 Mar
Wayne Screw Products	1		1 1/2	500	1 1/2 Mar 1 1/2 Jan

Los Angeles Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
Admiral Corp	1	31 1/2	28 3/4	2,012	27 1/2 Mar 31 1/2 Mar
Alaska Juneau Gold Mining Co	10		3	110	3 Feb 3 1/2 Jan
Allegheny Corporation (Un)	1	3 1/2	3 1/2	100	3 1/2 Mar 4 Jan
Alts-Chalmers Mfg Co (Un)	1		34 3/4	510	31 1/2 Jan 35 1/2 Mar
American Airlines Inc (Un)	1	11	10 1/2	770	9 1/2 Jan 11 1/2 Feb
American Power & Lt Co new (Un)	1		20 1/2	1,350	20 1/2 Mar 21 Mar
Amer Radiator & St San Co (Un)	1		14 1/2	820	13 1/2 Jan 14 1/2 Jan
American Smelt & Refining Co (Un)	1		a50 1/2	97	55 1/2 Feb 55 1/2 Feb
American Tel & Tel Co (Un)	100	154 1/2	153 1/2	1,638	145 1/2 Jan 155 Mar
American Woolen Co (Un)	1		23 1/2	498	22 1/2 Feb 23 1/2 Mar
Anacosta Copper Mining Co (Un)	30		28 1/2	609	28 1/2 Mar 30 1/2 Jan
Armco Steel Corp (Un)	10		31	457	28 1/2 Jan 33 1/2 Mar
Armour & Company (Un)	1		8 1/2	635	8 1/2 Jan 9 1/2 Mar
Atch Topoka & Santa Fe Ry (Un)	100		a108	49	104 1/2 Feb 111 1/2 Mar
Atlantic Refining Co (Un)	25	a42	a41 1/2	94	37 1/2 Jan 40 Feb
Avco Manufacturing Corp (Un)	3	7 1/2	7 1/2	2,785	5 1/2 Jan 7 1/2 Feb
Baldwin Locomotive Works (Un)	13	10 1/2	10 1/2	585	10 1/2 Mar 13 Feb
Baltimore & Ohio Railroad Co (Un)	100		11 1/2	440	10 1/2 Mar 11 1/2 Mar
Bandini Petroleum Co	1	6 1/2	6 1/2	22,585	3 1/2 Jan 7 1/2 Mar
Barker Bros Corp common	10		18 1/2	310	17 Jan 20 Feb
Barnhart-Morrow Consolidated	1	31c	25c	4,400	25c Jan 33c Mar
Barnsdall Oil Co (Un)	5		51	170	48 Feb 56 Feb
Basin Oil Co	20c	11	10 1/2	2,550	10 Feb 13 Jan
Bendix Aviation Corp (Un)	5		a42 1/2	595	35 1/2 Jan 42 1/2 Feb
Bendix Home Appliances Inc	5	a10 1/2	a10 1/2	20	10 1/2 Mar 11 1/2 Mar
Benguet Consol Mining (Un)	50c		1 1/2	300	1 1/2 Mar 2 1/2 Jan
Bethlehem Steel Corp (Un)	1		34 1/2	185	31 1/2 Jan 35 Mar
Black Mammoth Cons Mining Co	10c		3c	2,000	2 1/2 Jan 3c Feb
Blue Diamond Corp	2		7 1/2	1,383	7 1/2 Jan 8 1/2 Feb
Boeing Airplane Co (Un)	5	a26 1/2	a26 1/2	90	25 1/2 Jan 26 1/2 Feb
Bolsa Chicla Oil Corp	1	6	5 1/2	7,690	4 1/2 Mar 6 1/2 Jan
Borden Company (Un)	15		a50 1/2	185	50 Feb 51 1/2 Mar
Borg-Warner Corp (Un)	5		a58 1/2	225	56 1/2 Feb 59 1/2 Mar
Broadway Dept Store	1	9 1/2	9 1/2	2,420	9 1/2 Jan 10 1/2 Mar
Budd Co (Un)	1		13 1/2	1,130	12 1/2 Jan 14 1/2 Mar
California Packing Corp common	1		a37 1/2	68	40 Mar 40 Mar
Canadian Pacific Ry Co (Un)	25	14 1/2	14 1/2	545	14 Mar 15 1/2 Feb
Case J I Company (Un)	25	a41 1/2	a41 1/2	25	45 1/2 Feb 48 1/2 Jan
Caterpillar Tractor Co (Un)	10		a35 1/2	185	33 Jan 36 1/2 Mar
Certain-teed Products Corp	1		17 1/2	550	15 1/2 Jan 17 1/2 Mar
Chrysler Corp	25		a64 1/2	519	63 1/2 Jan 67 1/2 Jan
Cities Service Co (Un)	10		71 1/2	210	67 1/2 Feb 76 1/2 Jan
Clary Multiplier Corp	1	3 1/2	3 1/2	700	3 1/2 Mar 4 1/2 Feb
Colorado-Fuel & Iron Corp com	1		15 1/2	285	15 1/2 Jan 17 1/2 Jan
Preferred	20		16 1/2	100	16 1/2 Mar 17 1/2 Jan
Columbia Gas System (Un)	1		13 1/2	535	11 1/2 Feb 13 1/2 Jan
Commercial Solvents Corp (Un)	1		a15 1/2	77	17 1/2 Feb 19 1/2 Jan
Commonwealth Edison Co (Un)	25	31	31	363	30 1/2 Jan 32 1/2 Mar
Cons Chollar Gould & Sav Mng	1		85c	100	80c Jan 1 05 Jan
Consolidated Edison of N Y (Un)	1	31 1/2	31 1/2	558	27 1/2 Jan 31 1/2 Mar
Consolidated Engineering Corp	1	21	19 1/2	2,570	19 1/2 Mar 26 1/2 Jan
Consolidated Vultee Aircraft (Un)	1		13 1/2	410	10 1/2 Jan 14 1/2 Feb
Continental Motors Corp (Un)	1	6 1/2	6 1/2	800	6 1/2 Jan 7 1/2 Jan
Continental Oil Co (Del) (Un)	5		a61 1/2	45	55 1/2 Jan 59 1/2 Jan
Creameries of America Inc	1		a13 1/2	50	12 1/2 Jan 14 Jan
Crown Zellerbach Corporation (Un)	5	a32 1/2	a32 1/2	155	28 1/2 Jan 34 Mar
Curtis Publishing Company (Un)	1		6 1/2	425	6 1/2 Mar 7 1/2 Jan
Curtiss-Wright Corp common (Un)	1		a8 1/2	20	7 1/2 Jan 9 1/2 Feb
Douglas Aircraft Co Inc	1		a77 1/2	65	72 1/2 Jan 78 1/2 Mar
du Pont de Nemours & Co	5		a67 1/2	495	61 1/2 Mar 67 Mar
Electric Bond & Share Co	5		21 1/2	300	18 Jan 23 1/2 Mar
Electrical Products Corp	4	13 1/2	13 1/2	720	13 1/2 Jan 13 1/2 Jan
Emco Derrick & Equipment Co	5		15 1/2	305	14 1/2 Mar 18 1/2 Mar
Exeter Oil Company Ltd A	1	55c	42c	13,850	37c Jan 60c Mar
F A R Liquidating Corp	1		a 1/2	137	1/2 Jan 1 1/2 Feb
Fitzsimmons Stores Ltd class A	1	9 1/2	9 1/2	520	9 1/2 Jan 10 1/2 Mar
Florida Power & Light Co	1	a21 1/2	a21 1/2	30	a 1/2 Jan a 1/2 Jan
Garrett Corporation	2	17 1/2	17 1/2	485	15 1/2 Jan 19 1/2 Feb
General Electric Co (Un)	1		a64 1/2	947	42 1/2 Jan 47 1/2 Mar
General Foods Corporation (Un)	1		a50 1/2	122	49 1/2 Jan 49 1/2 Mar
General Motors Corp common	10		78 1/2	1,232	69 1/2 Jan 78 Feb
General Public Util Corp (Un)	1		a17 1/2	184	16 1/2 Jan 18 1/2 Mar
Goodyear Tire & Rubber Co common	1		a50 1/2	215	44 1/2 Jan 51 Mar
Graham-Paige Motors Corp (Un)	1		2	230	1 1/2 Jan 2 1/2 Feb
Great Northern Ry Co pfd (Un)	1		a40 1/2	38	41 1/2 Mar 42 1/2 Jan
Greyhound Corp (Un)	3	10 1/2	10 1/2	1,215	10 1/2 Jan 11 1/2 Jan
Hancock Oil Co of Calif A	1		105	915	101 Mar 117 Mar
Hilton Hotels Corp	5		a11 1/2	150	11 1/2 Mar 12 1/2 Jan
Holly Development Co	1	1.90	1.75	7,100	1.55 Feb 2.00 Mar
Hudson Motor Car Company	12.50		13 1/2	250	13 1/2 Feb 15 1/2 Jan
Hunt Foods, Inc	6.66 1/2		a11 1/2	235	9 1/2 Jan 11 1/2 Feb
Hupp Corporation	1	4	3 1/2	760	2 1/2 Jan 4 Mar
Illinois Central RR Co (Un)	100		a37 1/2	80	35 1/2 Jan 38 1/2 Jan
Imperial Development Co Ltd	25c	6 1/2c	5 1/2c	72,000	3c Feb 3c Feb
Independent Exploration Co	33 1/2c		11 1/2	2,926	9 1/2 Jan 11 1/2 Mar
Intercoast Petroleum Corp	10	3 1/2	2 25	35,612	2 10 Jan 3 1/2 Feb
Interlake Iron Corp (Un)	1		a13 1/2	35	13 1/2 Jan 14 1/2 Feb
International Nickel of Can (Un)	1		25 1/2	711	25 1/2 Mar 29 Jan
International Paper Co (Un)	7.50	a37 1/2	a37 1/2	50	38 1/2 Mar 38 1/2 Mar
Int'l Tel & Tel Corp (Un)	1	13 1/2	12 1/2	3,430	9 1/2 Jan 13 1/2 Mar

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
Jade Oil Co	10c		10c 10c	1,000	10c Mar 12c Feb
Kaiser-Frazer Corp	1		5 1/2 6	470	4 1/2 Jan 7 1/2 Feb
Kansas Power & Light Co (Un)	5	a17 1/2	a17 1/2	81	16 1/2 Jan 17 1/2 Jan
Kennecott Copper Corp (Un)	1	a49 1/2	a49 1/2 a50 1/2	310	51 Jan 54 1/2 Jan
Kern County Land Co	1		45 1/2 45 3/4	730	45 1/2 Jan 47 1/2 Feb
Lane-Weiss Company	1		a25 1/2 a26 1/2	110	23 Jan 26 Feb
Loupy McNeil & Libby (Un)	1		a7 1/2 a7 3/4	50	7 1/2 Jan 8 1/2 Mar
Lincoln Petroleum Co	10c	1.15	1.10 1.25	5,300	1.10 Mar 1.40 Jan
Lockheed Aircraft Corp	1		27 1/2 27 3/4	172	24 1/2 Jan 29 1/2 Feb
Loew's Inc (Un)	1		18 1/2 18 3/4	315	16 1/2 Mar 18 1/2 Jan
Los Angeles Biltmore Hotel Co	20	25 1/2	25 1/2 25 3/4	370	24 1/2 Jan 26 1/2 Feb
Los Angeles Investment Co	100		312 1/2 312 3/4	18	306 Jan 312 1/2 Mar
Magnavox Company (Un)	1	17 1/2	17 1/2 18 1/2	1,490	11 1/2 Jan 20 Feb
Menasco Mfg Co	1		1 1/2 1 1/2	1,325	1 1/2 Jan 2 1/2 Feb
Merchants Petroleum Co	1		70c 90c	4,400	60c Feb 90c Jan
Middle South Utilities Inc (Un)	1		a19 1/2 a20	34	17 1/2 Jan 20 1/2 May
Minnesota Power & Light	1	a32 1/2	a32 1/2 a33	169	33 1/2 Mar 33 1/2 Mar
Montana Power Co	1	21 1/2	21 1/2 21 3/4	231	21 1/2 Mar 23 Mar
Montgomery Ward & Co Inc (Un)	1		55 55	225	54 1/2 Jan 58 1/2 Feb
Mt Diablo Oil Mgn & Dev	1		1.50 1.50	600	1.45 Feb 1.75 Jan
Nash-Kelvinator Corp (Un)	5	18 1/2	17 1/2 18 1/2	580	16 1/2 Mar 18 1/2 Jan
National City Lines Inc	1		a8 1/2 a9	150	8 1/2 Jan 9 1/2 Feb
National Distillers Prod Corp (Un)	1		23 23 1/2	320	22 1/2 Feb 24 1/2 Jan
National Mallison Fabrics Corp	1		a7 1/2 a7 3/4	5	a 1/2 Jan a 1/2 Jan
New York Central RR (Un)	1	14 1/2	13 1/2 14 1/2	6,120	11 1/2 Jan 14 1/2 Mar
Norden Corporation Ltd	1		10c 13c	6,000	9c Jan 14c Jan
North American Aviation Inc (Un)	1		12 1/2 12 3/4	3 1/2	10 1/2 Jan 13 Feb
North American Co (Un)	10		21 21	206	18 1/2 Jan 21 1/2 Feb
Northern Pacific Railway Co (Un)	100		20 1/2 20 3/4	315	17 1/2 Jan 21 1/2 Feb
Northrop Aircraft Inc	1		8 8 1/2	658	6 1/2 Jan 8 1/2 Mar
Occidental Petroleum Corp	1	35c	35c 40c	10,000	20c Jan 40c Mar
Oceanic Oil Co	1	2.60	2.15 3.00	73,721	1.40 Jan 3.00 Mar
Ohio Edison Co	1		a34 a34 1/2	79	31 1/2 Jan 34 1/2 Mar
Ohio Oil Company (Un)	1	27 1/2	27 1/2 27 3/4	100	26 1/2 Mar 28 1/2 Jan
Pacific Clay Products	10		a12 1/2 a12 1/2	36	12 1/2 Feb 13 Mar
Pacific Finance Corp of Calif	10		21 1/2 21 1/2	645	20 1/2 Jan 22 1/2 Feb
Pacific Gas & Elec common	25	31 1/2	32 1/2 32 1/2	9,455	31 1/2 Mar 34 Mar
6% preferred	25	36 1/2	36 1/2 36 1/2	632	35 Jan 37 1/2 Mar
5 1/2% preferred	25		32 1/2 32 1/2	237	32 1/2 Jan 33 1/2 Feb
5% preferred	25		30 30	155	30 Mar 30 Mar
5% redeemable preferred	25		28 1/2 28 1/2	360	28 Jan 28 1/2 Feb
5% red preferred A	25		28 1/2 28 1/2	410	28 1/2 Jan 29 1/2 Feb
Pacific Indemnity Company	10		68 68	143	61 1/2 Jan 68 Mar
Pacific Lighting Corp common	1		54 54 1/2	717	52 Feb 55 Mar
Pacific Western Oil Corp	10		a40 1/2 a43 1/2	114	37 1/2 Jan 37 1/2 Jan
Packard Motor Car Co (Un)	1	3 1/2	3 1/2 3 1/2	395	3 1/2 Mar 4 1/2 Jan
Pan American World Airways (Un)	1	10 1/2	9 1/2 10 1/2	1,035	9 Jan 11 Feb
Paramount Pictures Inc (Un)	1	19 1/2	19 1/2 19 1/2	697	17 1/2 Feb 20 1/2 Jan
Pennsylvania RR Co (Un)	50		17 1/2 17 1/2	1,097	16 1/2 Jan 18 1/2 Mar
Pepsi-Cola Co (Un)	33 1/2c	10 1/2	10 1/2 10 3/4	5 1/2	8 1/2 Jan 12 Mar
Phelps Dodge Corp (Un)	25	44 1/2	44 1/2 44 1/2	370	44 1/2 Mar 50 1/2 Jan
Pullman Incorporated (Un)	1		a34 1/2 a35 1/2	190	33 1/2 Jan 36 1/2 Jan
Pure Oil Co (Un)	1		a29 a30 1/2	175	26 1/2 Feb 30 1/2 Mar
Radio Corp of America (Un)	1	18 1/2	15 1/2 19 1/2	23,443	12 1/2 Jan 13 1/2 Feb
Radio-Keith-Orpheum Corp (Un)	1	7 1/2	7 1/2 8	150	7 1/2 Mar 9 1/2 Feb
Republic Pictures Corp (Un)	50c	4 1/2	4 1/2 4 1/2	500	4 1/2 Feb 5 1/2 Jan
Republic Steel Corporation (Un)	1	a26	a25 1/2 a26 1/2	380	23 1/2 Jan 27 1/2 Mar
Reserve Oil & Gas Company	1	23	22 1/2 24 1/2	9,314	11 1/2 Jan 25 Mar
Reckitt Drug Inc	2.50	5 1/2	5 1/2 5 1/2	1,300	5 1/2 Feb 6 1/2 Jan
Rheem Mfg Co	1		a20 1/2 a20 1/2	10	20 1/2 Jan 21 1/2 Mar
Rice Ranch Oil Company	1	50c	50c 50c	2,900	48c Mar 55c Mar
Richfield Oil Corporation	1		41 1/2 42 1/2	2,330	37 1/2 Feb 42 1/2 Mar
Ryan Aeronautical Co	1		5 1/2 5 1/2	570	5 1/2 Jan 6 1/2 Jan
Safeway Stores Inc	5		a33 1/2 a34 1/2	273	30 1/2 Jan 36 1/2 Feb
St Regis Paper Company (Un)	5	7 1/2	7 1/2 7 3/4	200	7 1/2 Mar 9 Jan
Schenley Industries (Un)	1.75		a30 a30 1/2	160	30 1/2 Mar 33 1/2 Feb
Seaboard Finance Co	1	20	20 20 1/2	701	19 Jan 21 1/2 Feb
Seaboard Oil Co of (Del) (Un)	1	a68 1/2	a63 1/2 a69 1/2	150	61 Jan 51 Jan
Sears Roebuck & Company	1		44 1/2 44 1/2	710	41 1/2 Feb 44 1/2 Mar
Shell Oil Co	15		a39 a39 1/2	13	35 Feb 37 1/2 Jan
Sierra Trading Corp	25c	36 1/2	a5c a5c	4c	4c Mar 6c Jan
Signal Oil & Gas Co class A	1	36 1/2	33 1/2 37 1/2	4,910	31 1/2 Feb 37 1/2 Mar
Signal Petroleum Co of Calif	1	22c	37 37	100	36 Jan 37 Mar
Sinclair Oil Corp	1	23c	21c 22c	3,450	16c Mar 22c Jan
Sinclair Oil Corp	1	23 1/2	23 1/2 24 1/2	2,050	22 Jan 24 1/2 Mar
Socony-Vacuum Oil Co Inc (Un)	15		17 17 1/2	651	16 Feb 17 1/2 Mar
Southern Calif Edison Co Ltd com	25		35 1/2 35 1/2	1,904	34 1/2 Jan 36 Mar
4.32% preferred	25		27 27	652	26 1/2 Jan 27 1/2 Mar
4.48% preferred	25	30	30 30 1/2	683	29 1/2 Jan 30 1/2 Mar
4.56% preferred	25		32 1/2 32 1/2	550	31 1/2 Jan 33 1/2 Mar
Southern Calif Gas Co 6% pfd cl A	25	35 1/2	35 1/2 35 1/2	230	34 1/2 Jan 36 1/2 Mar
Southern Co	1	12 1/2	12 1/2 13 1/2	1,293	11 1/2 Jan 13 1/2 Mar
Southern Pacific Company	1		52 1/2 52 1/2	744	50 1/2 Jan 53 1/2 Jan
Rights	1		1/2 1/2	45,397	7/64 Mar 1/2 Mar
Southern Railway Company (Un)	1		a34 1/2 a35 1/2	225	33 1/2 Feb 37 1/2 Jan
Standard Brands Inc (Un)	1	a23	a23 a23 1/2	320	21 Jan 23 1/2 Feb
Standard Oil Co of Calif	1		66 1/2 67 1/2	1,343	61 Jan 67 1/2 Mar
Standard Oil Co (Ind) (Un)	25	a45 1/2	a45 1/2 47 1/2	236	42 1/2 Jan 44 1/2 Mar
Standard Oil Co (N J) (Un)	25	a68 1/2	a68 1/2 a70	431	66 1/2 Jan 69 1/2 Feb
Stone & Webster Inc (Un)	1	a22 1/2	a22 1/2 a23	345	21 1/2 Jan 22 1/2 Mar
Studebaker Corporation (Un)	1		29 30 1/2	860	26 1/2 Jan 30 1/2 Mar
Sunray Oil Corp common	1	13 1/2	12 1/2 13 1/2	5,255	10 1/2 Jan 12 1/2 Feb
4 1/2% preferred class B	25	23 1/2	22 1/2 23 1/2	935	19 1/2 Jan 23 1/2 Mar
Swift & Company (Un)	25		36 1/2 37	327	36 1/2 Jan 37 Mar
Texas Company (Un)	25		64 64 1/2	556	60 1/2 Feb 64 1/2 Mar
Texas Gulf Sulphur Co (Un)	1	a70 1/2	a70 1/2 a71 1/2	71	71 1/2 Jan 72 Jan
Tetron Incorporated common	50c	a10 1/2	a10 1/2 a10 1/2	50	11 1/2 Jan 12 1/2 Feb
Preferred	1		a15 1/2 a15 1/2	225	15 1/2 Mar 15 1/2 Mar
Tidewater Assoc Oil Co (Un)	10		24 1/2 25	3,725	23 Jan 25 1/2 Mar
Transamerica Corporation	2	16 1/2	16 1/2 16 1/2	3,327	14 1/2 Jan 17 1/2 Feb
Transcontinental & Western Air	5	19	18 19	509	16 1/2 Jan 20 Mar
Twentieth Century-Fox Film (Un)	1		21 1/2 21 1/2	350	21 Mar 25 1/2 Jan
Union Carbide & Carbon Corp (Un)	1		44 1/2 45	664	42 1/2 Jan 45 Mar
Union Oil Co of Calif common	25	27	27 27 1/2	1,730	25 1/2 Feb 27 1/2 Jan
United Aircraft Corp (Un)	5		a26 1/2 a26 1/2	126	26 1/2 Jan 27 1/2 Feb
United Air Lines Inc (Un)	10	16	15 1/2 16	570	14 1/2 Jan 16 1/2 Feb
United Corporation (Del) (Un)	1		3 1/2 3 1/2	350	3 1/2 Jan 4 1/2 Mar
United Gas Corporation (Un)	10		a18 1/2 a18 1/2	30	17 1/2 Feb 19 1/2 Mar
United Paramount Thea com (Un)	1		17 1/2 17 1/2	175	17 1/2 Mar 23 Jan
Certificates of Interest	1		a17 1/2 a18 1/2	212	19 1/2 Mar 21 1/2 Feb
United States Rubber Co (Un)	10		41 1/2 41 1/2	139	38 1/2 Jan 43 1/2 Mar
United States Steel Corp	1	30 1/2	30 1/2 32 1/2	3,106	25 1/2 Jan 32 1/2 Mar
Universal Consolidated Oil Co	1		52 54 1/2	570	40 1/2 Feb 56 Feb
Van de Kamp's H D Bakeries	1		15 1/2 15 1/2	100	12 1/2 Jan 15 1/2 Mar
Warner Bros Pictures Inc (Un)	5		13 1/2 15	1,655	13 Mar 16 1/2 Jan
Western Air Lines Inc	1		9 9	390	8 Jan 9 1/2 Feb
Western Union Tel Co (Un)	1	a22	a22 a23 1/2	70	21 1/2 Jan 23 1/2 Mar
Westinghouse Elec Corp (Un)	12.50		34 1/2 34 1/2	412	30 1/2 Jan 34 1/2 Mar
West Kentucky Coal Co (Un)	1		a20 a21 1/2	73	a 1/2 Jan a 1/2 Jan
Willys-Overland Motors Inc (Un)	1		5 1/2 5 1/2	185	5 1/2 Mar 7 Feb
Woolworth (F W) Co (Un)	10	a50	a49 1/2 a50 1/2	167	49 1/2 Feb 49 1/2 Feb
Zenda Gold Mining Co	10c	9c	9c 11c	28,000	2 1/2 Jan 16c Mar
BONDS					
American Tel & Tel 2 1/2s deb	1957		115 115	\$1,000	109 1/2 Jan 115 Mar
So Pacific 3s conv deb w i	1960	100 1/2	100 1/2 101 1/2	15,000	100 1/2 Mar 101 1/2 Mar

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MARCH 31

DAYTON & GERNON

105 SO. LA SALLE ST. CHICAGO 3, ILL.
Telephone Central 6-0780

Members:

Midwest Stock Exchange Chicago Board of Trade

MIDWESTERN LISTED AND UNLISTED SECURITIES

MINNEAPOLIS MADISON LACROSSE EAU CLAIRE

Midwest Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
Abbott Laboratories	5	---	45 1/4 47 1/2	582	45 1/4 Mar 54 1/2 Jan
Acme Steel Co	10	---	19 1/2 20 1/4	1,435	19 1/2 Jan 21 1/4 Jan
Admiral Corp	1	31 1/2	27 3/4 32	14,400	17 1/2 Jan 32 Mar
Advanced Aluminum Castings	5	6	6 6	50	5 1/2 Jan 6 1/2 Jan
Aetna Ball & Roller Bearing	50c	---	6 7	750	6 Mar 7 1/2 Jan
Akron Brass Manufacturing	50c	---	3 1/2 3 1/2	30	3 Jan 3 1/2 Jan
Allegheny Corp (Un)	1	---	3 3 1/2	1,000	3 Mar 4 Jan
Allied Laboratories	1	32 1/2	32 34 1/2	950	34 1/2 Mar 34 1/2 Mar
American Airlines (Un)	1	11	10 1/4 11 1/4	3,108	9 1/4 Jan 11 1/2 Feb
American Investment (Ill)	1	---	21 1/2 22	115	21 1/2 Feb 22 1/2 Mar
American Rad & Stand San (Un)	1	14 1/4	14 14 1/2	1,100	13 1/2 Jan 15 Feb
American Tel & Tel Co	100	154 3/4	153 3/4 155 3/4	2,200	146 1/4 Jan 155 3/4 Mar
Anaconda Copper Mining (Un)	50	---	28 28 1/2	1,105	28 Mar 31 Jan
Armco Steel Co (Un)	10	31 1/2	31 1/2 33	800	27 1/2 Jan 33 1/2 Mar
Armour & Co (Ill)	5	8 1/2	8 8 1/2	2,810	7 1/2 Jan 9 1/2 Jan
\$6 convertible prior preferred	---	---	80 80	10	80 Mar 80 Mar
Asbestos Manufacturing Co	1	---	1 1 1/2	550	1 1/2 Jan 1 1/2 Mar
Atch Topeka & Santa Fe (Un)	100	---	108 1/2 109 1/2	100	103 1/2 Feb 111 1/2 Mar
Athy Products Corp	4	---	5 5 1/2	300	4 1/2 Jan 6 1/2 Mar
Automatic Washer	3	---	1 1/2 1 1/2	100	1 1/2 Mar 2 1/2 Jan
Avco Mfg Corp	3	7 1/2	6 7 1/2	15,800	5 1/2 Jan 7 1/2 Feb
Bastian-Blessing Co	10	---	33 1/2 36 3/4	200	33 1/2 Jan 37 1/2 Feb
Belden Mfg Co	10	13 1/4	12 1/2 13 1/4	700	11 1/2 Jan 13 1/2 Feb
Bendix Aviation	5	41 3/4	41 3/4 43 1/4	1,300	35 1/2 Jan 43 1/2 Mar
Benquet Cons Mining Co (Un)	1	1 1/2	1 1/2 1 1/2	300	1 1/2 Mar 1 1/2 Mar
Berghoff Brewing Corp	1	---	5 5 1/2	450	4 1/2 Jan 6 1/2 Feb
Bethlehem Steel Corp (Un)	1	33 1/4	33 1/4 35	925	30 1/2 Jan 35 1/2 Mar
Binks Mfg Co capital	1	---	12 1/2 13	12	12 Jan 13 1/2 Mar
Bliss & Laughlin Inc	2 1/2	---	15 1/2 15 1/2	150	14 Feb 15 1/2 Mar
Borg (George W) Corp	10	13 1/2	13 1/2 14 1/4	500	12 1/2 Feb 14 1/4 Mar
Borg-Warner Corp	5	58 3/4	58 3/4 60 1/4	675	55 1/2 Feb 60 1/4 Mar
Brach & Sons (E J)	1	---	53 54 1/2	150	52 Jan 57 Feb
Brown & Bigelow	1	---	13 1/2 13 1/2	435	13 1/2 Mar 13 1/2 Mar
Brown Shoe Co Inc	15	---	37 1/2 38 1/2	225	36 1/2 Mar 40 Jan
Bruce Co (E L)	2 1/2	---	19 1/2 19 1/2	250	17 1/2 Jan 19 1/2 Mar
Budd Co (Un)	1	---	14 14 1/2	415	14 Mar 15 Mar
Burd Piston Ring common	1	---	7 7 1/2	200	7 Feb 8 1/2 Jan
Burkhardt (F) Manufacturing	8	31	31 31 1/4	300	29 Jan 34 Feb
Burton-Dixie Corp	12 1/2	19 1/2	19 1/2 19 1/2	200	16 1/2 Jan 19 1/2 Feb
Butler Bros common	10	---	9 9 1/2	1,110	9 1/2 Mar 11 1/4 Jan
Canadian Pacific (Un)	25	---	14 1/4 14 1/4	475	14 1/4 Mar 15 1/2 Feb
Carr-Consol Biscuit	1	3	3 3 1/4	1,450	3 Mar 3 1/4 Jan
Centlivre Brewing Corp	50c	---	4 1/2 4 1/2	900	3 1/2 Jan 5 Mar
Central & South West Corp	5	15 3/4	15 1/4 15 3/4	3,000	14 1/2 Jan 16 1/4 Mar
Central Illinois Light	---	---	2 2	50	2 1/2 Jan 3 1/2 Feb
Central Ill Secur Corp common	1	---	2 1/2 2 1/2	600	2 1/2 Mar 2 1/2 Jan
Convertible preferred	---	---	20 1/2 20 1/2	1,150	19 1/2 Jan 20 1/2 Mar
Century Electric Co	10	---	7 7	32	7 Feb 7 Feb
Certain-teed Products (Un)	1	---	17 17 1/4	125	15 1/2 Jan 18 1/2 Feb
Cherry Burrell Corp	5	9 1/4	9 1/4 9 1/2	250	9 1/4 Mar 11 1/4 Jan
Chesapeake & Ohio (Un)	25	24 1/4	24 24 1/4	1,830	24 Feb 30 1/4 Jan
Chicago Corp common	1	14 1/4	14 1/4 14 1/4	2,305	12 1/2 Jan 14 1/4 Feb
Convertible preferred	---	---	65 1/4 65 1/4	100	64 1/2 Jan 65 1/4 Mar
Chicago Mil St Paul & Pac vto	---	7 1/2	7 1/2 7 1/2	425	7 1/2 Jan 8 1/2 Feb
Chicago Rock Isl & Pacific RR Co	---	42 1/2	42 1/2 42 1/2	50	41 1/2 Jan 46 Jan
Chicago Towel Co common	---	99	99 99	30	91 Jan 99 Mar
Chrysler Corp	2 1/2	64 3/4	64 3/4 67 3/4	1,916	63 Jan 68 3/4 Jan
Cities Service Co	10	---	71 1/2 73 1/2	750	67 1/2 Feb 78 1/2 Jan
City Products Corp	---	---	33 3/4 34	100	32 Feb 34 Mar
Cleveland Cliffs Iron common	1	14 1/4	14 1/4 14 1/4	1,700	14 1/4 Mar 15 1/4 Jan
\$4.50 preferred	---	79	79 79	200	73 1/2 Jan 79 Mar
Cleveland Electric Illuminating	---	45 3/4	46 3/4 46 3/4	386	43 1/4 Jan 46 3/4 Mar
Cleveland Graphite Bronze (Un)	1	---	28 28	100	27 1/2 Mar 28 1/2 Feb
Clinton Foods Inc	1	35	35 35 1/2	1,015	33 1/2 Jan 37 1/2 Mar
Coleman (The) Co Inc	5	21 1/2	21 1/2 23	400	20 1/2 Jan 23 Mar
Columbia Gas System (Un)	---	13 1/4	13 1/4 13 1/4	2,400	11 1/2 Feb 13 1/2 Mar
Commonwealth Edison	25	30 3/4	30 3/4 32 1/4	5,500	29 1/2 Jan 33 1/2 Mar
Consolidated Vultee Aircraft (Un)	1	---	12 1/2 13 1/2	1,205	12 1/2 Mar 13 1/2 Mar
Consumers Co common	---	17 1/2	17 1/2 17 1/2	40	17 Jan 20 Jan
Preferred	50	---	27 1/2 28	30	25 1/2 Jan 30 Feb
Continental Motors (Un)	1	---	6 7	850	6 1/2 Jan 7 1/2 Jan
Crane Co	25	---	26 27 1/4	365	26 Mar 30 Jan
Curtiss-Wright Corp (Un)	1	---	8 8 1/2	1,046	7 1/2 Jan 9 1/2 Feb
Detroit & Cleveland Nav (Un)	5	---	7 7 1/2	200	7 1/2 Jan 8 1/4 Jan
Dodge Mfg Corp	10	---	5 5 1/2	100	5 1/2 Mar 6 1/4 Jan
Doehler-Jarvis Corp	5	---	33 3/4 34 1/2	100	33 Mar 36 1/4 Jan
Domestic Credit Corp class A	1	4 1/4	4 1/4 4 1/4	1,750	3 1/2 Jan 4 1/4 Mar
Dow Chemical Co	15	---	62 1/2 64	264	54 1/2 Jan 64 1/2 Mar
Du Pont (E I) de Nemours (Un)	5	67 3/4	67 3/4 68 1/2	1,641	61 Jan 68 1/2 Mar
Eastman Kodak (Un)	10	---	46 46 1/2	417	46 Mar 46 1/2 Mar
Eaton Manufacturing Co	2	---	30 1/2 30 1/2	174	29 Feb 30 1/2 Mar
Electric Controller & Manufacturing	---	100	100 100	30	92 1/2 Jan 100 Mar
Elgin National Watch	15	---	12 12	100	12 Mar 13 Jan
Falstaff Brewing Corp	1	19 1/4	19 1/4 20 1/4	1,230	19 1/4 Mar 22 Jan
Fitz Simons & Connell	---	---	9 1/2 10 1/4	520	9 Jan 10 1/4 Mar
Diedge & Dock Co	---	---	10 1/2 10 1/2	600	10 1/2 Jan 12 Mar
Flour Mills of America Inc	5	10 3/4	10 3/4 11 1/4	1,350	5 1/2 Mar 5 1/2 Jan
Four-Wheel Drive Auto	10	5 1/4	5 1/4 5 1/4	---	---
General Amer Transportation	5	---	51 1/2 51 1/2	400	46 Jan 52 1/2 Mar
General Electric Co (Un)	---	46 3/4	46 47 1/4	2,400	41 1/2 Jan 47 1/4 Mar
General Finance Corp 5% pfd ser A.10	---	---	8 8 1/2	100	8 1/2 Feb 8 1/2 Mar
General Motors Corp	10	76 3/4	76 77 1/2	1,777	68 1/2 Jan 78 1/2 Feb
General Public Utilities	5	---	17 1/2 17 1/2	736	16 1/2 Jan 18 1/2 Feb
Gibson Refrigerator Co	1	8 1/4	8 8 1/2	1,850	8 Jan 10 1/2 Feb

For footnotes see page 38.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
Gillette Safety Razor	---	---	38 1/2 39 1/2	400	33 1/4 Jan 40 Mar
Glidden Co (Un)	---	---	28 1/2 29 1/2	527	24 1/4 Jan 30 1/2 Feb
Rights	---	---	1/128 1/128	1,100	1/128 Mar 9/64 Mar
Goldblatt Bros	---	---	14 1/4 14 1/4	300	14 1/2 Jan 15 Jan
Goodyear Tire & Rubber Co	---	---	50 1/2 52	250	44 1/4 Jan 52 Mar
Gossard Co (W H)	---	---	12 12 1/4	300	11 1/4 Mar 13 1/2 Feb
Graham-Paige Motors (Un)	1	---	1 1/2 2	263	1 1/4 Jan 2 1/2 Feb
Gray Drug Stores	---	---	10 1/4 10 1/4	150	10 1/2 Feb 11 1/4 Jan
Great Lakes Dredge & Dock	---	15	15 15 1/2	450	14 1/2 Jan 16 Jan
Great Lakes Towing common	100	---	26 1/4 28	47	25 Jan 28 Mar
Greif Bros Cooperae class A	---	---	11 1/2 11 1/2	500	11 1/4 Feb 12 1/2 Jan
Greyhound Co (Un)	3	10 3/4	10 1/2 10 1/2	825	10 1/2 Mar 10 3/4 Mar
Griesedieck Western Brewery	2	28 1/4	28 28 1/2	300	26 1/2 Jan 31 1/2 Feb
Hammond Instrument Co	1	---	17 1/4 17 1/4	150	17 1/4 Jan 19 Jan
Harnischfeger Corp common	10	---	23 1/2 23 1/2	50	22 1/4 Jan 24 Jan
Hellman (G) Brewing Co	1	---	26 26 1/4	550	21 1/4 Jan 26 1/2 Mar
Hein Werner Corp	3	6 1/2	6 1/2 6 1/2	1,350	6 1/4 Mar 7 1/2 Jan
Hibbard Spencer Bartlett	25	39 1/2	39 39 1/2	141	38 1/4 Mar 43 Jan
Hupp Corp common	1	---	3 3	3,200	1 1/2 Jan 4 Mar
Hydraulic Press Brick common	5	---	3 3 1/2	790	3 Jan 3 1/2 Feb
\$6 preferred	50	24	22 24	25	24 Mar 25 Feb
Illinois Brick Co	10	13 1/2	12 1/4 13 1/2	550	10 1/2 Jan 13 1/2 Mar
Illinois Central RR	100	37 1/4	36 1/4 38 1/4	415	34 1/2 Jan 39 Jan
Independent Pneumatic Tool	---	---	14 1/4 14 1/4	900	14 Jan 15 Jan
Indiana Steel Products	1	8 1/2	7 3/4 8 1/2	1,250	4 1/4 Jan 8 1/2 Mar
Indianapolis Power & Light	---	---	x32 1/2 33 1/4	965	28 1/2 Jan 33 1/4 Mar
Industrial Rayon Corp (Un)	1	---	43 1/4 44 1/4	154	43 1/4 Mar 50 Mar
Inland Steel	---	39 3/4	39 40 1/4	787	37 1/2 Jan 40 1/4 Mar
Interlake Steamship	---	---	33 33	200	32 1/2 Jan 33 Jan
International Harvester	---	26	26 26 1/2	1,400	25 Mar 28 1/2 Jan
International Paper (Un)	7.50	---	38 39 1/4	150	38 Mar 39 1/4 Mar
International Shoe Co	---	40 1/4	40 40 3/4	722	40 Mar 46 1/4 Jan
International Tel & Tel (Un)	---	13 1/4	12 13 1/4	6,000	12 Mar 13 1/4 Mar
Iowa Illinois Gas & Electric	---	29 1/4	29 30	1,900	29 Mar 30 1/2 Mar
When delivered	---	---	22 22 1/2	600	22 Mar 23 1/2 Mar
Iowa Power & Light	---	---	7 1/2 7 1/2	400	7 1/2 Feb 7 1/2 Mar
Johnson Stephens Shinkle Shoe	---	7 1/2	7 1/2 7 1/2	400	7 1/2 Feb 7 1/2 Mar
Kansas Power & Light (Un)	75	17 1/2	17 1/2 18 1/4	1,112	17 1/2 Mar 18 1/4 Mar
Kelley Island Lime & Transport	---	13 1/4	13 1/4 13 1/4	300	13 1/4 Jan 17 1/2 Mar
Kellogg Switchboard common	---	x12	11 1/2 x12	500	11 1/2 Mar 14 1/2 Feb
5% preferred	100	---	85 1/4 85 1/4	90	85 Mar 85 1/4 Mar
Knapp Monarch Co	1	---	4 1/4 4 1/4	100	4 1/4 Mar 6 1/4 Jan
Kropp Forge Co common	33 1/4c	---	2 1/2 2 1/2	300	2 1/2 Mar 2 1/2 Feb
La Salle Extension University	5	---	x6 1/4 x6 1/4	200	5 1/2 Mar 7 1/2 Jan
Laclede-Christy Co	5	---	14 1/4 14 1/4	300	13 1/4 Jan 14 1/4 Mar
Laclede Gas Light (Un)	4	6 1/2	6 1/2 7 1/4	3,700	6 1/2 Feb 7 1/4 Jan
Lamson & Sessions Co	10	---	11 1/4 12	400	10 1/4 Jan 12 Mar
Landis Machine Co	25	---	23 24	70	22 1/4 Jan 24 Mar
Leath & Co \$2.50 preferred	---	40	40 40	40	33 Jan 40 Feb
Libby McNeil & Libby	7	7 1/2	7 1/2 7 1/2	3,355	7 1/2 Jan 8 1/4 Mar
Marshall Field & Co	---	26 1/2	26 1/2 27 1/4	630	23 3/4 Jan 27 1/2 Feb
McKee (Arthur C) class B	---	---	30 1/2 30 1/2	55	28 1/2 Feb 31 Jan
Medusa Portland Cement	---	---	53 1/2 54 1/2	300	42 1/2 Jan 54 1/2 Mar
Metropolitan Brick	4	---	6 1/2 6 1/2	300	6 Jan 7 Feb
Mickelberry's Food Products	1	---	10 10 1/4	100	9 1/4 Jan 11 1/2 Feb
Middle South Utilities Inc common	---	19 1/2	19 1/2 19 1/2	500	19 1/2 Mar 19 1/2 Mar
Middle West Corp	5	---	2 1/2 2 1/2	1,125	2 1/2 Mar 2 1/2 Mar
Miller & Hart v to common	1	6 1/4	6 1/4 6 1/4	650	6 Jan 7 Jan
\$1 prior preferred	10	---	14 14	50	12 1/2 Jan 14 1/4 Feb
Minneapolis Brewing Co	1	---	18 1/2 19	200	17 1/2 Jan 19 Feb
Missouri Portland Cement	25	23	23 23 1/2	950	22 1/2 Jan 25 Mar
Monroe Chemical Co common	---	---	2 1/2 2 1/2	60	2 1/2 Mar 3 Feb
Montgomery Ward & Co	---	---	54 1/4 56 1/4	516	54 1/4 Mar 58 1/4 Feb
Muskegon Mot Spec class A	---	19 1/4	19 1/4 20	30	18 1/2 Mar 21 1/4 Feb
Muter Co	50c	12	11 1/2 12 1/2	4,200	11 1/2 Feb 12 1/2 Feb
Nash-Kelvinator Corp (Un)	5	18 1/2	17 1/2 18 1/4	4,200	16 1/2 Mar 18 1/2 Jan
National Standard	10	25	25 25 1/4	300	24 1/4 Jan 28 1/2 Feb
National Tile & Mfg	1	---	4 4 1/4	1,200	3 1/2 Feb 4 1/4 Mar
New York Central RR (Un)	---	14 1/4	12 1/4 14 1/4	4,300	11 1/2 Jan 14 1/4 Mar
Nobilt-Sparks Industries	2.50	---	37 1/2 37 1/2	200	26 1/4 Jan 37 1/4 Mar
North American Aviation (Un)	1	---	12 12 1/2	900	12 Mar 13 Mar
North American Car	20	---	27 1/2 27 1/2	50	24 1/4 Jan 28 Mar

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MARCH 31

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
South Bend Lathe Works.....	5	---	17 1/2	18	650	15 1/2 Jan	18 Mar
Southern Co.....	12 1/2	12 1/2	12 1/2	13 1/2	2,500	12 1/2 Mar	13 1/2 Mar
Southern Pacific Co.....	52	52	52	53 1/2	440	51 1/2 Mar	53 1/2 Mar
Sparks-Withington Co 6% conv pfd. 100	90	90	90	90	8,900	90 Mar	90 Mar
Spiegel Inc.....	2	8 1/2	8 1/2	9	1,275	8 1/2 Mar	10 1/2 Jan
Standard Dredging common.....	1	---	2 1/2	2 1/2	300	2 1/2 Feb	3 1/2 Jan
Standard Forgings.....	1	---	9 1/2	9 1/2	300	9 1/2 Jan	9 1/2 Jan
Standard Oil of Indiana.....	25	45 1/2	45 1/2	47 1/2	1,683	42 1/2 Jan	47 1/2 Mar
Standard Oil (N. J.) (Un).....	25	68 1/2	68 1/2	70 1/2	930	66 1/2 Jan	70 1/2 Mar
Standard Oil (Ohio) com.....	10	27 1/2	27 1/2	27 1/2	589	25 1/2 Jan	27 1/2 Mar
Standard Steel Spring (Un).....	1	---	19 1/2	20 1/2	100	18 1/2 Jan	20 1/2 Mar
Sterling Aluminum Products.....	1	---	11 1/2	11 1/2	300	11 1/2 Jan	12 1/2 Feb
Stewart-Warner Corp.....	5	---	16 1/2	17	1,200	12 1/2 Jan	18 1/2 Feb
Stone Container Corp.....	1	8 1/2	8 1/2	8 1/2	1,300	7 1/2 Jan	8 1/2 Mar
Storkline Furniture.....	10	17	17	17	50	16 Jan	17 1/2 Mar
Sunbeam Corp (Un).....	1	---	29 1/2	30 1/2	1,260	26 1/2 Jan	30 1/2 Mar
Sunbeam Corp.....	1	---	63 1/2	63 1/2	135	47 Jan	69 1/2 Mar
Sundstrand Machine Tool.....	5	10 1/2	10	11	700	9 Jan	11 1/2 Feb
Sunray Oil (Un).....	1	13 1/2	12 1/2	13 1/2	6,700	10 1/2 Jan	13 1/2 Mar
Swift & Co.....	25	37	36 1/2	37 1/2	425	34 Jan	37 1/2 Mar
Swift International Co Ltd— Ctfs of deposit.....	15 1/2	15 1/2	13 1/2	15 1/2	1,700	9 1/2 Jan	15 1/2 Mar
Texas Co. (The).....	25	63 1/2	63 1/2	64 1/2	891	59 1/2 Jan	64 1/2 Mar
Thompson Products.....	1	---	57	57	400	57 Mar	57 Mar
Thor Corp.....	1	---	12 1/2	12 1/2	100	11 1/2 Feb	14 1/2 Feb
Trane Co. (The).....	2	---	32 1/2	33	900	29 1/2 Jan	34 1/2 Feb
Transcontinental & Western Air.....	5	18 1/2	18	19	410	16 1/2 Jan	19 1/2 Feb
208 South-La Salle St Corp.....	50 1/2	50 1/2	50	50 1/2	200	49 1/2 Jan	50 1/2 Jan
Union Carbide & Carbon.....	43 1/2	43 1/2	43 1/2	45	2,080	42 1/2 Mar	45 1/2 Jan
United Air Lines Inc (Un).....	10	---	14 1/2	15 1/2	320	13 1/2 Jan	16 1/2 Feb
United Corp without div (Un).....	1	---	3 1/2	4	3,017	3 1/2 Jan	4 Jan
United Light & Rys Co rights w.....	7	---	3 1/2	3 1/2	4,400	3 1/2 Mar	3 1/2 Mar
United Paramount Theatres com.....	1	---	17 1/2	17 1/2	50	17 1/2 Mar	23 1/2 Jan
Certificates of interest.....	1	---	17 1/2	18 1/2	335	17 1/2 Mar	23 1/2 Jan
U S Steel common.....	30 1/2	30 1/2	30 1/2	32 1/2	6,200	25 1/2 Jan	32 1/2 Mar
Van Dorn Iron Works.....	1	---	6 1/2	6 1/2	100	6 1/2 Mar	7 1/2 Jan
Warner Bros Pictures (Un).....	5	14 1/2	14	15	800	14 1/2 Mar	15 Mar
Westinghouse Electric Corp.....	12 1/2	33 1/2	33 1/2	35	1,144	30 1/2 Jan	35 Mar
White Motor Co.....	1	---	16 1/2	16 1/2	17	15 1/2 Jan	16 1/2 Mar
Wieboldt Stores Inc common.....	---	---	15 1/2	15 1/2	100	14 1/2 Feb	16 1/2 Mar
\$4.25 preferred.....	---	---	84 1/2	84 1/2	3	82 1/2 Feb	84 1/2 Mar
Willis-Overland Motors (Un).....	1	5 1/2	5 1/2	6	900	5 1/2 Mar	6 Mar
Wisconsin Bankshares.....	12 1/2	12 1/2	12 1/2	12 1/2	550	11 1/2 Jan	12 1/2 Mar
Woodall Industries Inc.....	2	---	14 1/2	14 1/2	150	14 Jan	16 Jan
World Publishing Co.....	12	12	12	12	59	10 1/2 Feb	12 Mar
Yates-American Machine capital.....	5	---	10 1/2	11 1/2	450	10 1/2 Mar	14 1/2 Jan
Youngstown Sheet & Tube.....	---	---	79	83 1/2	590	73 1/2 Jan	83 1/2 Mar

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
American Stores.....	31 1/2	31 1/2	31 1/2	31 1/2	252	29 1/2 Jan	34 1/2 Mar
American Tel & Tel.....	100	153 1/2	153 1/2	155 1/2	1,914	146 1/2 Jan	155 1/2 Mar
Arundel Corporation.....	16 1/2	16 1/2	16 1/2	16 1/2	635	14 1/2 Jan	17 1/2 Mar
Baldwin Locomotive Works.....	13	10	9 1/2	10 1/2	330	9 1/2 Mar	13 1/2 Feb
Baltimore Transit Co common.....	---	---	2 1/2	2 1/2	922	1 1/2 Mar	2 1/2 Jan
5% 1st preferred.....	100	---	12 1/2	13 1/2	140	12 1/2 Mar	15 1/2 Jan
Budd Company.....	14	14	14	14 1/2	677	12 1/2 Jan	15 Mar
Chrysler Corp.....	2 1/2	64 1/2	64 1/2	67	474	62 1/2 Jan	68 1/2 Jan
Curtis Publishing Co.....	6 1/2	6 1/2	6 1/2	6 1/2	1,147	6 1/2 Mar	8 Jan
Davison Chemical Corp.....	1	22 1/2	22 1/2	23 1/2	210	21 1/2 Jan	24 Jan
Delaware Power & Light com.....	13 1/2	22 1/2	22 1/2	23 1/2	1,454	21 1/2 Jan	24 1/2 Mar
Electric Storage Battery.....	---	---	37 1/2	38 1/2	561	37 1/2 Mar	41 1/2 Jan
Fidelity & Deposit Co.....	10	---	67	67 1/2	80	63 1/2 Jan	68 1/2 Mar
Finance Co of America class A.....	100	---	180	180	2	180 Jan	182 1/2 Jan
Class B.....	100	---	180	180	1	160 Mar	182 1/2 Jan
General Motors Corp.....	76 1/2	75 1/2	75 1/2	77 1/2	2,014	68 1/2 Jan	78 1/2 Feb
Hudson Pulp & Paper 5% pfd A.....	25	22 1/2	22 1/2	22 1/2	200	22 1/2 Mar	22 1/2 Mar
Lehigh Coal & Navigation.....	10	8	7 1/2	8	248	7 1/2 Jan	8 1/2 Jan
Martin (Glenn L).....	1	13 1/2	13 1/2	14 1/2	280	10 Jan	15 1/2 Mar
Pennroad Corp.....	1	11 1/2	11 1/2	11 1/2	1,702	10 1/2 Jan	11 1/2 Mar
Pennsylvania Power & Light.....	24 1/2	23	23	24 1/2	3,813	21 1/2 Jan	24 1/2 Mar
Pennsylvania RR.....	50	17	16 1/2	17 1/2	2,566	16 1/2 Jan	18 1/2 Mar
Pennsylvania Salt Mfg common.....	10	44 1/2	44 1/2	45 1/2	98	41 1/2 Feb	45 1/2 Feb
Pennsylvania Water & Power Co.....	36 1/2	36	36	37	275	36 Jan	39 1/2 Jan
Philadelphia Electric common.....	24 1/2	24 1/2	24 1/2	25	5,538	23 1/2 Jan	25 1/2 Feb
\$1 div preference common.....	26	26	26	26 1/2	364	24 1/2 Jan	26 1/2 Mar
Phileo Corp.....	3	43 1/2	39 1/2	44 1/2	4,348	32 1/2 Jan	44 1/2 Mar
Public Service El & Gas common.....	25 1/2	24 1/2	24 1/2	25 1/2	1,590	23 1/2 Mar	26 1/2 Feb
\$1.40 div preference common.....	28 1/2	28 1/2	28 1/2	29 1/2	505	28 1/2 Mar	30 1/2 Feb
Reading Co.....	50	21 1/2	20 1/2	21 1/2	365	20 1/2 Jan	22 1/2 Jan
Scott Paper common.....	---	---	74 1/2	75 1/2	211	66 1/2 Feb	80 1/2 Mar
Sun Oil Co.....	61 1/2	60 1/2	60 1/2	61 1/2	483	55 1/2 Jan	62 1/2 Mar
United Corp.....	1	---	3 1/2	4 1/2	2,554	3 1/2 Jan	4 1/2 Mar
United Gas Improvement.....	13 1/2	26 1/2	26 1/2	28	1,183	26 1/2 Jan	28 1/2 Feb
Westmoreland Coal.....	20	27 1/2	27 1/2	28	247	27 1/2 Mar	32 1/2 Feb
BONDS							
Baltimore Transit Co 4s.....	1975	---	46 1/2	48	\$6,500	41 1/2 Jan	49 Mar

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Allegheny Ludlum Steel.....	---	---	26	27 1/2	70	21 1/2 Jan	27 1/2 Mar
Arkansas Natural Gas Co common.....	---	---	11 1/2	11 1/2	8	10 1/2 Feb	11 1/2 Mar
Blaw-Knox Co.....	---	---	14 1/2	14 1/2	101	14 1/2 Jan	15 1/2 Mar
Clark (D L) Co.....	8	8	8	8	225	8 Mar	10 Jan
Columbia Gas System.....	13 1/2	13 1/2	13 1/2	13 1/2	540	11 1/2 Feb	13 1/2 Mar
Duquesne Brewing.....	5	---	13 1/2	13 1/2	200	11 1/2 Jan	14 1/2 Feb
Follansbee Steel Corp.....	10	---	13 1/2	13 1/2	75	12 Jan	14 Feb
Fort Pitt Brewing.....	1	13 1/2	13 1/2	14 1/2	236	11 1/2 Jan	17 1/2 Feb
Harbison Walker Refractories com.....	---	---	21 1/2	22 1/2	52	20 1/2 Jan	23 Feb

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Joy Manufacturing Co.....	1	---	31 1/2	31 1/2	5	30 1/2 Jan	34 1/2 Mar
Lone Star Gas.....	25 1/2	25 1/2	24	25 1/2	278	24 Mar	26 1/2 Jan
Mackintosh-Hemphill.....	5	---	8 1/2	8 1/2	100	8 1/2 Mar	9 1/2 Feb
McKinney Mfg.....	1	---	3 1/2	3 1/2	350	3 1/2 Jan	3 1/2 Jan
Mountain Fuel Supply.....	10	21	21	21 1/2	782	19 1/2 Jan	22 1/2 Mar
National Fireproofing Corp.....	5	5 1/2	5 1/2	5 1/2	350	4 1/2 Jan	6 1/2 Feb
Pittsburgh Brewing Co— New common.....	2 1/2	3 1/2	3 1/2	4	6,620	2 Jan	4 Mar
\$2.50 convertible preferred.....	25	---	41 1/2	41 1/2	62	32 1/2 Jan	41 1/2 Mar
Pittsburgh Plate Glass.....	10	37 1/2	37 1/2	37 1/2	60	35 1/2 Jan	38 1/2 Mar
Pitts Screw & Bolt Corp.....	---	6 1/2	6 1/2	7	360	6 1/2 Mar	8 1/2 Jan
San Toy Mining.....	1	---	9c	9c	2,000	8c Feb	11c Jan
Standard Steel Spring.....	1	---	19 1/2	20	70	18 1/2 Jan	20 1/2 Mar
Westinghouse Air Brake.....	---	25 1/2	24 1/2	25 1/2	776	24 1/2 Mar	27 1/2 Feb
Westinghouse Electric Corp.....	12 1/2	33 1/2	33 1/2	34 1/2	581	30 1/2 Jan	34 1/2 Mar

San Francisco Stock Exchange

STOCKS	Par	Friday	Week's	Sales	Range Since January 1		
		Last	Range	for Week			
		Sale Price	of Prices	Shares	Low	High	
Abbott Laboratories common.....	5	---	a45 1/4 a45 1/4	85	47 Mar	52 1/2 Jan	
Admiral Corp.....	1	31	a28 1/2 a31 1/2	1,605	28 1/2 Mar	31 1/2 Mar	
Air Reduction Co (Un).....	---	a22 1/2	a22 a22 1/2	186	22 1/2 Feb	25 Jan	
Alaska Juneau Gold Mining Co.....	10	---	3 3	840	3 Feb	3 Jan	
Alleghany Corp (Un).....	1	---	3 3/4 3 3/4	100	3 3/4 Mar	4 Jan	
American Airlines Inc (Un).....	1	---	11 11	130	9 1/2 Jan	11 1/2 Feb	
American & Foreign Power (Un).....	*	---	a4 1/4 a4 1/4	60	2 1/2 Jan	4 1/2 Mar	
American Factors Ltd (Un).....	20	---	17 1/2 17 1/2	127	17 1/2 Mar	18 1/2 Jan	
American Power & Light (Un).....	*	---	a20 a20	98	20 1/2 Feb	21 Feb	
Amer Radiator & Stan San (Un).....	14	---	14 14 1/2	780	13 1/2 Jan	14 1/2 Feb	
American Smelting & Refining (Un).....	*	---	a50 1/2 a51 1/2	150	56 Jan	56 Jan	
American Tel & Tel Co (Un).....	100	154	154 155 1/2	2,884	146 1/2 Jan	155 1/2 Mar	
American Viscose Corp (Un).....	14	---	a65 1/2 a65 1/2	80	69 1/2 Jan	72 Mar	
American Woolen Co (Un).....	*	---	a23 1/2 a23 1/2	218	23 Feb	32 Jan	
Anaconda Copper Mining (Un).....	50	---	28 1/2 28 1/2	199	28 Mar	30 1/2 Jan	
Anglo Calif Natl Bank.....	20	37	37 37	803	34 Jan	39 Feb	
Arkansas Nat Gas Corp cl A (Un).....	*	---	a11 1/2 a11 1/2	40	a	a	
Armour & Co (Ill) com (Un).....	5	---	8 1/2 8 1/2	200	7 1/2 Jan	9 1/2 Feb	
Atchafalpa & Santa Fe (Un).....	100	a100 1/2	a100 1/2 a100 1/2	70	104 Jan	105 1/2 Mar	
Atlas Corp (Un).....	5	a24 1/2	a24 1/2 a24 1/2	82	24 Feb	25 Feb	
Atlas Imperial Diesel Engine.....	2.50	7 1/2	7 1/2 8 1/2	4,027	5 1/2 Feb	8 1/2 Mar	
Atok Big Wedge Mining Co.....	P10	---	19c 21c	7,650	19c Mar	27c Jan	
Avco Mfg Corp common (Un).....	3	7 1/2	7 1/2 7 1/2	3,342	5 1/2 Jan	7 1/2 Feb	
Baldwin Locomotive (Un).....	13	---	10 10	145	10 Mar	13 1/2 Feb	
Baltimore & Ohio RR (Un).....	100	11 1/2	11 1/2 11 1/2	330	10 1/2 Jan	11 1/2 Mar	
Bandini Petroleum.....	1	6 1/2	6 1/2 7	1,200	4 1/2 Feb	7 Mar	
Barnsdall Oil Co common (Un).....	5	---	a50 1/4 a50 1/2	61	47 1/2 Feb	50 1/2 Feb	
Bendix Aviation Corp (Un).....	5	40 1/2	40 1/2 41 1/2	86	35 1/2 Jan	42 1/2 Mar	
Bethlehem Steel (Un).....	*	---	33 3/4 34 1/2	422	30 1/2 Jan	35 Mar	
Bishop Oil Co.....	2	12	11 1/4 14	7,022	7 1/2 Jan	14 Mar	
Blair Holdings Corp (Un).....	1	2.65	2.60 2.75	3,866	2.50 Mar	3.25 Jan	
Borden Co (Un).....	15	---	51 1/2 51 1/2	194	49 1/2 Jan	51 1/2 Mar	
Borg-Warner Corp common (Un).....	5	---	a59 1/2 a59 1/2	70	58 Feb	59 1/2 Jan	
Bunker Hill & Sullivan (Un).....	2 1/2	13 3/4	13 3/4 14	475	13 3/4 Mar	16 1/2 Feb	
Byron Jackson Co.....	*	---	a22 1/2 a22 1/2	50	22 1/2 Feb	23 Mar	
Calamba Sugar Cap.....	1	---	5 1/2 5 1/2	217	4 Jan	5 1/2 Mar	
Calaveras Cement Co.....	---	15 1/2	15 1/2 15 1/2	660	13 Mar	17 Jan	
California Packing Corp common.....	---	36 3/4	36 3/4 38 1/2	1,050	34 1/2 Feb	40 Mar	
Preferred.....	150	53	53 53	19	53 Jan	53 1/2 Feb	
Canada Dry Ginger Ale (Un).....	1 1/2	---	a10 1/4 a10 3/4	30	10 1/2 Jan	11 1/2 Feb	
Canadian Pacific Ry (Un).....	25	---	14 1/2 15	340	14 1/2 Mar	15 1/2 Feb	
Caterpillar Tractor common.....	10	a35 1/2	a35 1/2 a36 1/2	270	32 1/2 Jan	36 1/2 Mar	
Celanese Corp of America.....	*	---	30 1/2 30 1/2	246	30 Mar	33 1/2 Mar	
Central Eureka Mining Co.....	1	1.45	1.45 1.50	2,800	1.40 Jan	1.60 Jan	
Chesapeake & Ohio Ry (Un).....	25	---	28 28 1/2	942	27 Feb	30 3/4 Jan	
Chi Mil St Paul RR com (Un).....	---	---	a8 a8	40	7 1/2 Jan	8 1/2 Feb	
Preferred (Un).....	100	a28 3/4	a28 3/4 a28 3/4	53	31 Jan	35 1/2 Feb	
Chrysler Corp.....	25	65	65 66 1/2	635	63 1/2 Jan	67 1/2 Mar	
Cities Service Co (Un).....	10	a71 1/2	a71 a73 1/2	88	68 1/2 Feb	77 1/2 Jan	
Clorox Chemical Co.....	3 1/4	---	32 1/2 32 1/2	410	32 1/2 Mar	34 1/2 Feb	
Colorado Fuel & Iron common.....	---	---	a14 1/4 a15 1/4	100	15 1/2 Feb	17 Jan	
Columbia Broadcast Sys class A.....	2 1/2	a36 1/4	a35 1/2 a37 1/2	155	a	a	
Columbia Gas System com (Un).....	*	13 1/4	13 1/4 13 1/2	295	12 1/2 Jan	13 1/2 Mar	
Columbia River Packers (Un).....	*	---	10 10	100	10 Mar	10 Mar	
Commercial Solvents (Un).....	*	a16	a15 1/2 a17	70	16 1/2 Feb	21 Jan	
Commonwealth Edison.....	25	---	31 1/4 31 1/4	365	30 1/2 Jan	32 1/2 Mar	
Consolidated Chem Ind class A.....	---	---	42 42	135	40 Feb	43 Jan	
Consolidated Edison Co of N Y (Un).....	*	---	31 32 1/2	1,505	27 1/2 Jan	32 1/2 Mar	
Consolidated Natural Gas cap (Un).....	15	a44 1/2	a44 1/2 a45 1/2	168	43 1/2 Jan	43 1/2 Jan	
Consolidated Vultee Aircraft.....	1	---	13 13	220	10 1/2 Jan	14 1/2 Feb	
Continental Motors common (Un).....	1	6 1/2	6 1/2 6 1/2	100	6 1/2 Jan	7 1/2 Jan	
Continental Oil Co Del (Un).....	1	---	61 1/2 61 1/2	160	57 Jan	61 1/2 Mar	
Creameries of America Inc.....	5	a13 1/4	a13 1/4 a13 3/4	185	12 1/2 Jan	14 Jan	
Crocker First Nat'l Bank.....	25	---	106 107	40	100 Jan	115 Feb	
Crown Zellerbach Corp common.....	5	31 1/2	31 1/2 33 1/2	836	27 1/2 Jan	34 1/2 Mar	
Preferred.....	*	---	104 1/2 104 1/2	48	102 1/2 Jan	105 Mar	
Cruicible Steel of Amer (Un).....	---	a17	a17 a17 1/2	40	17 1/2 Feb	18 1/2 Feb	
Curtiss-Wright Corp (Un).....	1	8 1/2	8 1/2 8 1/2	656	7 1/2 Jan	9 1/2 Feb	
Di Giorgio Fruit Corp class A com.....	5	---	15 1/4 16	444	11 1/2 Jan	16 1/2 Mar	
Class B common.....	---	---	15 15 1/2	1,107	11 1/2 Jan	16 Mar	
Doernbecher Mfg Co.....	3 1/2	---	3 1/2 3 3/4	500	3 1/2 Jan	4 Jan	
Dominguez Oil Fields (Un).....	*	---	31 3/4 32	870	29 1/2 Jan	32 Mar	
Dow Chemical Co common.....	15	a63	a62 1/2 a63 1/2	51	58 1/2 Jan	61 Mar	
Dumbarton Bridge (Un).....	10	---	7 1/2 7 1/2	400	6 1/2 Jan	7 1/2 Feb	
du Pont (E I) de Nemours.....	3	67 1/2	67 1/2 68	912	61 1/2 Jan	68 Mar	
Eastman Kodak Co common (Un).....	10	---	46 1/2 46 1/2	624	46 1/2 Mar	47 1/2 Jan	
El Dorado Oil Works.....	*	---	11 11 1/2	1,375	10 Mar	12 1/2 Feb	
Electric Bond & Share Co (Un).....	5	---	21 1/2 22	235	18 1/2 Jan	23 1/2 Mar	
Emporium Capwell Co.....	*	---	39 1/4 39 1/2	442	37 1/2 Mar	42 1/2 Jan	
Eureka Corp Ltd.....	1	---	7 7	100	7 1/2 Jan	7 1/2 Jan	
F A R Liquidating Corp common.....	1	1 1/2	1 1 1/2	803	3/4 Jan	1 1/4 Jan	
Fibre Board Prod prior pfd (Un).....	100	---	106 106	13	106 Mar	106 Mar	
Florida Power & Light.....	*	---	22 1/2 22 1/2	202	22 1/2 Mar	22 1/2 Mar	
Food Machinery & Chem Corp com.....	10	---	26 1/2 26 1/2	697	26 1/2 Mar	29 1/2 Feb	
Foster & Kleiser com.....	2 1/2	---	6 1/4 6 1/4	585	6 Jan	6 1/2 Feb	
General Electric Co (Un).....	*	---	46 1/2 47 1/2	1,163	41 1/2 Jan	47 1/2 Mar	
General Foods Corp common (Un).....	*	---	50 1/2 50 1/2	220	49 1/2 Jan	50 1/2 Mar	
General Metals Corp cap.....	2 1/2	---	12 1/2 12 1/2	100	12 1/2 Mar	15 Jan	
General Motors Corp.....	10	76 1/2	75 3/4 77 1/2	1,998	71 1/2 Jan	78 Feb	
General Paint Corp common.....	*	---	12 12 1/2	322	11 1/2 Jan	14 1/2 Jan	
Preferred.....	a16 1/4	a16 1/4 a16 1/4	10	16 1/2 Feb	19 Jan		
Convertible 2nd preferred.....	*	---	a17 a17	10	16 1/2 Jan	18 1/2 Jan	
Gillette Safety Razor common.....	*	a38 1/2	a38 1/2 a38 1/2	25	37 1/2 Feb	37 1/2 Feb	

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MARCH 31

STOCKS					STOCKS				
Par	Friday Last Friday	Week's Range	Sales for Week	Low High	Par	Friday Last Friday	Week's Range	Sales for Week	Low High
Gladding McBean & Co.	23	24 24	200	21 1/2 Feb	24 Mar	Pacific Tel & Tel common	100	106 1/4	106 106 1/2
Golden State Co Ltd common	12 1/2	12 1/2 13 1/2	2,063	12 1/2 Jan	14 1/2 Jan	Rights	1 1/2	1 1/2 1 1/2	48,182
4% preferred	100	67 67	20	67 Jan	69 1/2 Jan	Preferred	100	145 145	148
Goodyear Tire & Rubber (Un)	a50 1/2	a50 1/2 a51 1/2	260	44 1/2 Jan	49 1/2 Mar	Packard Motor Co com (Un)	1	a3 1/2 a3 1/2	190
Graham-Paige Motors (Un)	1	2 2	500	1 1/2 Jan	2 1/2 Feb	Pan American World Airways (Un)	1	9 1/2 9 1/2	244
Gt Northern Ry non-cum pfd (Un)	1	a40 3/4 a40 3/4	50	42 1/2 Feb	43 1/4 Feb	Parafire Companies common	1	17 16 1/2 17 1/2	2,175
Greyhound Corp	3	10 1/2 10 1/2	655	10 1/2 Mar	11 1/2 Jan	Paramount Pictures Corp (Un)	1	18 18 1/2 19 1/2	278
Hawaiian Pineapple Co Ltd	17 1/2	17 1/2 18	434	16 1/2 Mar	19 1/2 Jan	Pennsylvania RR Co (Un)	80	17 1/2 17 1/2	830
Hobbs Battery Co class A (Un)	1	24 1/2 24 1/2	10	21 Jan	25 1/2 Feb	Pepsi Cola Co (Un)	33 1/2	10 1/4 10 1/4	740
Holly Development Co common	1	1.75 2.00	700	1.60 Feb	2.00 Mar	Phelps Dodge Corp (Un)	25	45 1/2 45 1/2	310
Holly Oil Co (Un)	1	5 1/2 5 1/2	1,150	3 1/4 Feb	7 Mar	Phillips Petroleum Co	1	65 66	385
Honolulu Oil Corp	53 1/2	53 1/2 54 1/2	1,366	49 Jan	54 1/2 Mar	Puget Sound Pulp & Timber (Un)	1	17 1/2 18	560
Hudson Motor Car Co.	12 1/2	a13 3/4 a13 3/4 a14 1/4	73	13 1/2 Feb	15 1/2 Jan	Pullman Inc (Un)	1	a34 1/2 a34 1/2 a35 1/2	165
Hunt Foods Inc.	6 1/2	11 1/2 11 1/2	645	9 1/2 Jan	11 1/2 Feb	Pure Oil Co (Un)	1	29 1/2 29 1/2	265
Hupp Corp (Un)	1	4 3 1/2 4	350	2 Jan	4 Mar	Radio Corp of America (Un)	1	18 1/2 15 1/2 19 1/2	20,899
Hutchinson Sugar Plantation	15	5 5	100	5 Mar	6 Jan	Radio Keith Orpheum com (Un)	1	7 1/2 7 1/2	100
Idaho Maryland Mines Corp (Un)	1	1.75 1.90	3,322	1.75 Mar	2.05 Jan	Railway Equip & Realty preferred	100	66 66 66	20
Idaho Power Co	20	a37 1/2 a37 1/2	35	38 Mar	38 Mar	Rayonier Incorp common	1	a27 1/2 a28 1/2	18
Independent Exploration	33 1/2	11 11 1/2	2,320	9 1/2 Jan	11 1/2 Mar	Preferred	25	a31 1/2 a31 1/2 a31 1/2	276
Intl Nickel of Canada (Un)	1	25 1/2 25 1/2	430	25 1/2 Mar	29 Jan	Republic Steel Corp (Un)	1	a25 1/2 a25 1/2 a26 1/2	292
International Tel & Tel com (Un)	1	13 1/2 12 13 1/2	2,706	9 1/2 Jan	13 1/2 Mar	Reynolds Tobacco class B (Un)	10	38 1/2 38 1/2 38 1/2	230
IXL Mining Co	P2	33 33 33	200	33c Feb	36c Feb	Rheem Manufacturing Co	1	a20 1/2 a20 1/2	56
Johns-Manville Corp (Un)	1	a47 1/2 a47 1/2 a48 1/2	215	46 1/2 Jan	49 1/2 Mar	Richfield Oil Corp	1	41 1/2 41 1/2	319
Kaiser-Frazer Corp	1	5 1/2 5 1/2	1,865	4 1/2 Jan	7 1/2 Feb	Riverside Cement Co class A (Un)	1	29 1/2 29 1/2	200
Kansas Power & Light	8.75	a17 1/2 a17 1/2	32	16 1/2 Jan	19 Mar	Roos Bros. common	1	29 1/2 29 1/2	100
Kennecott Copper Corp (Un)	1	50 50	444	50 Mar	54 1/2 Jan	S & W Fine Foods Inc.	10	13 1/2 12 1/2 13 1/2	250
Kern County Land Company	5	45 1/2 45 1/2	343	45 1/2 Jan	47 Jan	Safeway Stores Inc.	5	34 34 1/2	700
Leslie Salt Co	10	31 1/2 31 1/2 32	850	31 1/2 Mar	33 1/2 Jan	San Mauricio Mining	P10	8c 8c 9c	25,700
LeTourneau (R G) Inc	1	13 13	150	13 Mar	14 1/2 Feb	Sears Roebuck & Co	1	44 1/2 44 1/2	477
Lockheed Aircraft Corp	1	a24 1/2 a26 1/2	105	23 1/2 Jan	29 1/2 Feb	Shell Oil Co	15	a28 1/2 a39 1/2	40
Loew's Inc (Un)	15 1/2	15 1/2 16 1/2	635	15 1/2 Mar	18 1/2 Jan	Signal Oil & Gas class A	5	36 1/2 34 37 1/2	3,315
Lyons-Magnus class B	1	a1.30 a1.30	10	1.35 Jan	1.45 Mar	Sinclair Oil Corp (Un)	1	24 24 24 1/2	1,308
Macy & Co (R H) common	1	a29 1/2 a29 1/2 a31	50	31 1/2 Feb	32 1/2 Jan	Secony-Vacuum Oil (Un)	18	16 1/2 16 1/2 17 1/2	916
Magnavox Co	1	18 18 1/2	1,505	11 Jan	19 1/2 Feb	Soundview Pulp Co	5	31 1/2 31 1/2	780
Marchant Calculating Machine	5	26 1/2 26 1/2	193	23 Jan	27 1/2 Mar	Southern Calif Edison Co com (Un)	1	35 1/2 35 1/2 35 1/2	1,433
Martin Co (Glenn)	1	14 14	110	10 1/2 Feb	14 Mar	4.32% cumulative preferred	25	27 1/2 27 1/2	324
Matson Navigation Co (Un)	1	13 1/2 13 1/2 13 1/2	1,465	13 Mar	15 1/2 Jan	Convertible preferred 4.48%	25	30 30 30 1/2	229
McKesson & Robbins Inc (Un)	18	a39 1/2 a39 1/2	25	a--	a--	Preferred 4.56%	25	32 1/2 32 1/2	100
Menasco Mfg Co common	1	1.85 1.90	750	1.60 Feb	2.10 Feb	Convertible preferred 4.88%	25	28 1/2 28 1/2	100
Middle South Utilities	1	a19 1/2 a19 1/2	61	a--	a--	Southern Calif Gas pfd series A	25	35 1/2 36 1/2	225
Mindanao Mother Lode Mines	P10	21c 20c 23c	6,000	20c Mar	26c Mar	Southern Co	5	13 13 1/2	757
Minnesota Power & Light	1	a32 1/2 a32 1/2 a33 1/2	114	33 Mar	33 Mar	Southern Pacific Co	1	52 1/2 53	604
Monolith Portland Cement pfd (Un)	10	9 9 1/2	140	9 Jan	9 1/2 Jan	Rights	1	a3/64 r 1/2	18,102
Montana Power Co	1	21 1/2 21 1/2 22 1/2	420	21 1/2 Mar	23 Mar	Sperry Corp	1	27 1/2 27 1/2	335
Montgomery Ward & Co (Un)	1	54 1/2 54 1/2 54 1/2	488	54 1/2 Mar	58 1/2 Feb	Standard Brands Inc (Un)	1	23 1/2 23 1/2	352
Morrison-Knudsen Co	10	27 1/2 28	840	24 Jan	28 Mar	Standard Oil Co of Calif	1	65 1/2 67 1/2	2,656
Nash-Kelvinator Corp (Un)	5	18 18 1/2	355	17 1/2 Jan	18 1/2 Jan	Standard Oil Co (Ind)	25	a47 1/2 a47 1/2	60
National Auto Fibres	1	19 1/2 22	5,353	16 1/2 Jan	22 Mar	Standard Oil Co of N J (Un)	25	69 1/2 69 1/2 69 1/2	496
National Distillers Products (Un)	1	23 23	420	22 Jan	24 1/2 Jan	Studebaker Corp (Un)	1	a29 1/2 a30 1/2	175
National Linen Service Corp	1	a8 1/2 a8 1/2	9	7 1/2 Jan	7 1/2 Jan	Sunset McKee Co (Un)	10	9 1/2 9 1/2	210
Natomas Co	1	10 1/2 10 1/2 11	1,182	10 1/2 Jan	11 1/2 Jan	Super Mold Corp	10	23 1/2 23 1/2	401
N Y Central RR (Un)	1	13 13 1/2	2,810	11 1/2 Jan	13 1/2 Mar	Swift & Co cap (Un)	25	a36 1/2 a37 1/2	90
Niagara Mohawk Power	1	22 1/2 22 1/2 23 1/2	913	23 1/2 Mar	23 1/2 Mar	Texas Company (Un)	25	a64 a64 1/2	216
North American Aviation (Un)	1	12 1/2 12 1/2	360	10 1/2 Jan	13 1/2 Feb	Tide Water Associated Oil com	10	24 1/2 25	1,925
North American Co common (Un)	10	20 1/2 20 1/2	220	18 1/2 Jan	21 1/2 Feb	Transamerica Corp	2	16 1/2 16 1/2 16 1/2	6,924
North American Investment com	100	17 17	22	16 Jan	19 1/2 Mar	Transcontinental & Western Air	5	19 18 19 1/2	823
6% preferred	100	92 92	10	86 Jan	98 Mar	Union Carbide & Carbon (Un)	1	a43 1/2 a43 1/2 a45	414
North American Oil Cons	10	50 53 1/2	2,463	40 Jan	53 1/2 Mar	Union Oil Co of Calif common	25	27 27 1/2	1,015
Northern Pacific Ry (Un)	100	21 21	171	18 1/2 Jan	21 1/2 Feb	Union Sugar common cap	12 1/2	13 1/2 13 1/2	350
Oahu Sugar Co Ltd (Un)	20	12 1/2 12 1/2 12 1/2	150	11 Jan	12 1/2 Mar	United Aircraft Corp (Un)	5	a26 1/2 a26 1/2	125
Occidental Petroleum Corp	1	35c 40c	1,400	22c Jan	40c Mar	United Air Lines Inc	10	15 1/2 14 1/2 15 1/2	390
Oceanic Oil Co	1	2.60 2.30 2.95	11,600	1.40 Jan	2.95 Mar	United Corp of Del (Un)	1	4 4 4	525
Ohio Edison common	8	a34 a34 1/2	226	32 Jan	34 1/2 Mar	United Gas Corp	10	18 1/2 18 1/2	100
Ohio Oil Co common (Un)	1	28 1/2 28 1/2	315	27 Jan	28 1/2 Mar	United Par Theaters cfs of Int (Un)	1	a17 1/2 a18 1/2	75
Olaa Sugar Co (Un)	20	2.45 2.45	100	2.45 Mar	2.65 Feb	Common (Un)	1	a17 1/2 a17 1/2	3
Oliver United Filters class A	1	30 30 30	300	30 Jan	31 1/2 Jan	U S Steel Corp common	1	30 1/2 30 1/2 32 1/2	1,854
Class B	1	12 1/2 12 1/2	400	11 1/2 Jan	13 1/2 Jan	Universal Consolidated Oil	10	53 1/2 53 1/2 53 1/2	210
Onomea Sugar Co (Un)	20	4 4	23	3 1/2 Jan	4 1/2 Feb	Utah-Idaho Sugar Co (Un)	5	3 1/2 3 1/2	300
Pacific American Fisheries common	5	a11 1/2 a11 1/2	20	11 1/2 Feb	12 1/2 Jan	Victor Equipment Co	1	6 1/2 6 1/2 6 1/2	2,047
Pacific Can Co	5	9 9 9	200	8 1/2 Jan	9 1/2 Feb	Warner Bros Pictures (Un)	5	14 14 1/2	1,230
Pacific Coast Aggregates	5	4 1/2 4 1/2	2,473	4 1/2 Mar	5 1/2 Feb	Wells Fargo Bank & U T	100	285 285	7
Pac Gas & Electric common	25	32 1/2 32 32 1/2	26,982	31 1/2 Mar	34 1/2 Jan	Westates Petroleum common (Un)	1	1.00 1.00 1.10	3,838
Rights	12/32	11 14/32	180,881	1 1/2 Mar	1 1/2 Mar	Preferred (Un)	1	6 1/2 7	1,813
6 1/2 1st preferred	25	36 1/2 36 1/2	1,910	35 Jan	37 1/2 Mar	West Coast Life Insur (Un) (new)	5	12 1/2 13	260
5 1/2 1st preferred	25	32 1/2 32 1/2	526	31 1/2 Jan	33 1/2 Mar	West Indies Sugar	1	a21 1/2 a21 1/2	50
5 1st preferred	25	29 1/2 29 1/2	169	29 1/2 Jan	30 1/2 Feb	Western Air Lines Inc (Un)	1	8 1/2 8 1/2 9 1/4	850
5 red preferred	25	28 1/2 28 1/2	855	28 Jan	29 1/2 Feb	Western Dept Stores	50c	17 1/2 17 1/2	200
5 red 1st preferred series A	25	28 1/2 28 1/2	326	28 Jan	29 1/2 Feb	West Pacific RR Co common	1	a33 1/2 a34	65
Pacific Lighting Corp common	1	54 54 54 1/2	625	52 1/2 Feb	55 Mar	Western Union Telegraph (Un)	1	a23 1/2 a23 1/2	30
\$4.50 preferred	1	105 1/2 106	75	103 1/2 Jan	106 1/2 Feb	Westinghouse Elec Corp (Un)	12 1/2	34 34 1/2	1,146
Pacific Portland Cement com (Un)	10	14 1/2 15	1,100	14 Mar	16 Jan	Woolworth (F-W) (Un)	1	a50 1/2 a50 1/2	216
Pacific Public Service common	1	14 1/2 15	349	14 1/2 Mar	16 Jan	Yellow Cab Co common	1	4 4 4	1,710
1st preferred	1	24 1/2 24 1/2	361	24 Feb	25 1/2 Feb				

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED MARCH 31

Montreal Stock Exchange

STOCKS	Par	Canadian Funds			Range Since January 1	
		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares		
		Low	High		Low	High
Abitibi Power & Paper common	20	26 3/4	26 3/4	12,506	21 1/2 Jan	27 3/4 Mar
\$1.50 preferred	20	23 1/4	23 1/4	3,500	22 1/4 Jan	23 3/4 Feb
Acadia-Atlantic Sugar class A	24 1/2	24 1/2	24 1/2	235	24 Feb	25 Jan
Algoma Steel	14 1/2	14 1/2	14 1/2	1,765	13 1/2 Jan	15 Jan
Aluminium Ltd	58 1/2	58 1/2	59	1,175	52 3/4 Feb	59 Mar
Aluminum Co of Canada 4% pfd	25	26 3/4	26 3/4	130	26 Jan	27 Mar
Anglo Canadian Tel Co 4 1/2% pfd	50	46 1/4	46 1/4	55	45 1/4 Mar	46 1/2 Jan
Argus Corp Ltd common	8	8	8 3/4	2,290	7 Jan	8 1/2 Mar
4 1/2% preferred	100	a74	a74	10	75 Jan	78 Mar
Asbestos Corp	26	25	26	1,361	24 1/2 Jan	26 1/2 Jan
Assoc Tel & Tel preferred	100	137 1/2	138 1/2	100	135 Mar	138 1/2 Mar
Bathurst Power & Paper class A	27	26 3/4	27	825	25 Jan	27 Mar
Bell Telephone	25	40 1/4	39 3/4	5,482	39 1/2 Feb	41 Jan
British Columbia Light & Power	22 1/2	22 1/2	22 1/2	7,015	19 Jan	22 1/2 Mar
British American Bank Note Co	15 1/4	15 1/4	15 1/4	125	14 1/2 Jan	15 1/2 Mar
British American Oil common	25	26 1/2	26 1/2	3,928	25 1/2 Jan	27 1/2 Jan
Preferred	25	26	26 1/2	695	26 Mar	27 1/2 Jan
British Columbia Elec 4 3/4% pfd	100	100	100	25	100 Jan	100 1/2 Mar
British Columbia Forest Products	3.45	3.40	3.50	11,195	2 1/2 Jan	3.50 Mar
British Columbia Power Corp cl A	28 1/2	28 1/2	28 1/2	860	27 1/2 Jan	29 Feb
Class B	3.05	3	3.05	1,305	2 1/2 Jan	3.15 Mar
Bruck Mills Ltd class B	7 1/2	7 1/2	7 1/2	650	6 1/2 Feb	8 Mar
Building Products	33 1/2	32 1/2	33 1/2	360	30 1/2 Jan	34 Mar
Bulolo Gold Dredging	5	9 1/4	9 1/4	275	8.50 Feb	9.75 Mar
Canada Cement common	20	34 1/2	35	835	34 Jan	38 3/4 Jan
\$1.30 preferred	20	29 1/2	29 1/2	1,610	29 Jan	29 3/4 Jan
Canada Iron Foundries common	10	22	22	25	19 Jan	23 1/2 Mar
Canada Northern Power Corp	11 1/2	11 1/2	11 1/2	25	10 3/4 Mar	12 1/2 Jan
Canada Steamship common	21	19 1/4	21 1/4	2,133	14 Jan	21 1/2 Mar
5% preferred	50	40 1/4	40 1/4	825	34 Jan	41 1/2 Mar
Canadian Breweries	22 1/2	22 1/2	22 1/2	3,512	21 1/2 Mar	23 1/4 Jan
Canadian Bronze common	24	23 1/4	24	260	23 Feb	24 1/2 Jan
Canadian Cannery Ltd	20	20	20	50	20 Jan	20 1/2 Jan
Canadian Car & Foundry common	20	12	12 1/2	461	11 Feb	12 1/2 Mar
Class A	20	14 1/4	14 1/4	348	14 Jan	15 Jan
Canadian Celanese common	33 1/2	33 1/2	33 1/2	3,317	28 3/4 Jan	34 Mar
\$1.75 preferred	25	39 1/4	40	195	37 1/2 Jan	40 Mar
\$1.00 series	25	23 1/2	23 1/2	50	22 1/2 Jan	24 Jan
Canadian Converters class A pfd	20	7 1/4	8 1/2	700	7 1/4 Feb	9 Jan
Canadian Foreign Investment	20	34	34 1/2	65	32 Feb	36 1/2 Jan
Canadian Ind Alcohol class A	10	9	10	4,515	8 1/2 Jan	10 1/2 Mar
Class B	9 1/4	9	9 1/4	345	8 1/2 Jan	10 1/2 Mar
Canadian Locomotive	24	24	24	200	22 1/2 Mar	29 Jan
Canadian Oil Companies	17	17	17 1/4	345	15 1/2 Feb	18 Mar
Canadian Pacific Railway	25	16 1/2	16 1/2	5,261	16 1/2 Mar	18 Feb
Cockshutt Plow	16	15 1/4	16	256	15 1/2 Jan	16 1/2 Jan
Consolidated Mining & Smelting	5	93 1/2	92 1/2	1,916	91 3/4 Mar	103 Jan
Consumers Glass	25 1/4	25 1/4	25 1/4	145	22 1/2 Jan	25 1/4 Mar
Crown Cork & Seal Co	37	37	37	55	31 1/2 Jan	37 1/2 Mar
Davis Leather Co class A	21	21	21	25	20 1/2 Mar	23 1/2 Jan
Distillers Seagrams	22	21 1/2	22 1/2	6,945	20 1/2 Feb	23 1/2 Mar
Dominion Bridge	43	42 1/2	43 1/4	764	40 1/2 Jan	44 1/4 Jan
Dominion Coal 6% preferred	25	21 1/4	21 1/4	580	20 Jan	21 1/4 Mar
Dominion Foundries & Steel	20	29 1/2	29 1/2	320	27 Feb	29 1/2 Mar
Dominion Glass common	20	46	46	55	44 1/2 Mar	48 Jan
7% preferred	20	35 1/2	35 1/2	25	35 Jan	36 1/2 Feb
Dominion Steel & Coal class B	25	20	20 1/4	2,215	19 1/2 Jan	22 1/2 Jan
Dominion Stores Ltd	33 1/2	33 1/2	33 1/2	25	33 Jan	35 1/2 Jan
Dominion Tar & Chemical common	20	27 1/2	27 1/2	145	26 1/2 Jan	29 Feb
Redeemable preferred	23 1/2	22 1/4	22 1/4	85	21 1/2 Feb	22 1/2 Feb
Dominion Textile common	11	11	11 1/4	5,760	11 Feb	12 Jan
7% preferred	100	173	173	25	173 Jan	174 Feb
Donnacona Paper 4 1/2% pfd	100	a96	a96	5	93 1/2 Jan	96 Mar
Donohue Bros Ltd	16	16	16	25	15 Jan	16 Mar
Dryden Paper	18 1/2	18 1/2	18 1/2	25	15 Jan	23 1/2 Feb
East Kootenay Power	4.50	4.50	4.50	45	2.00 Jan	5 1/4 Mar
Eddy Paper Co class A preferred	20	15 1/2	15 1/2	105	15 1/2 Jan	16 1/2 Feb
Electrolux Corp	1	15	15 1/4	455	13 1/2 Jan	15 1/2 Jan
Estabrooks (T H) 4.16% preferred	25	19 1/4	19 1/4	115	19 1/4 Jan	20 1/2 Jan
Famous Players Canadian Corp	15	15	15 1/2	270	14 1/4 Mar	16 Jan
Foundation Co of Canada	32	31 3/4	32	231	29 Jan	32 1/2 Mar
Fraser Co common	25	25	26	1,715	24 1/2 Jan	26 1/2 Jan
Fraser Cos Ltd 4 3/4% preferred	100	99 3/4	99 3/4	10	98 Jan	99 3/4 Mar
Gatineau Power common	19	18 1/2	19	245	17 1/2 Jan	19 Jan
5% preferred	100	108 1/4	108 1/4	45	106 Jan	108 1/2 Mar
General Steel Wares common	19 1/4	18 1/2	19 1/4	535	17 1/2 Jan	19 1/2 Mar
5% preferred	100	104	104	10	104 Jan	105 1/2 Jan
Gypsum Lime & Alabastine	18 1/2	18 1/2	18 1/2	440	17 1/2 Feb	19 Jan
Hamilton Bridge	13	12 1/2	13 1/2	262	12 Jan	14 Mar
Howard Smith Paper common	40	39 1/2	41 1/4	1,546	34 1/2 Jan	41 1/4 Mar
\$2.00 preferred	50	49 1/4	49 1/4	35	48 1/2 Feb	50 Jan
Hudson Bay Mining & Smelting	43 3/4	43	43 3/4	2,020	41 1/2 Mar	48 Feb
Imperial Oil Ltd	22 1/2	22 1/2	22 1/2	5,740	21 1/2 Mar	23 1/2 Jan
Imperial Tobacco of Canada common	13 1/2	13 1/2	13 1/2	1,820	13 1/2 Mar	14 1/2 Jan
4% preferred	25	26	26 1/4	250	25 1/2 Jan	26 1/2 Jan
6% preferred	11	7 1/4	7 1/4	140	7 1/4 Jan	7 1/2 Jan
Indust Acceptance Corp common	34 1/2	34 1/2	34 1/2	1,242	29 1/2 Jan	35 Mar
\$4.25 preferred	100	a85 1/2	a85 1/2	5	85 1/2 Jan	87 Jan
\$5.00 preferred	100	101	101	110	99 1/2 Jan	101 Feb
\$1.25 preferred	25	34 1/2	34 1/2	270	29 1/2 Jan	34 1/2 Mar
\$1.60 preferred	32	35	34 1/2	955	32 1/2 Feb	35 Mar
Intercolonial Coal common	100	25	25	70	25 Mar	26 Jan
International Bronze common	25	5 1/4	5 1/4	50	4 1/4 Feb	6 Mar
6% preferred	25	16 1/2	16 1/2	605	16 Mar	17 1/2 Jan
International Nickel of Canada	29 1/2	29 1/2	30 1/2	3,920	29 1/2 Mar	32 1/2 Jan
International Paper common	7 1/2	41	41 1/2	2,758	37 1/2 Jan	43 1/2 Mar
\$4.00 preferred	100	116	116	10	112 1/2 Jan	116 Mar
International Petroleum Co Ltd	9 1/2	9 1/2	9 1/2	3,835	8 1/2 Jan	10 1/2 Jan
International Power	49	49	49	200	46 Jan	49 1/2 Feb
International Utilities Corp	21 1/2	21 1/2	22	1,631	19 1/2 Feb	22 1/2 Jan
Jamaica Public Service common	19 1/2	a12	a12	3	11 1/2 Jan	12 Mar
Lebatt (John) Ltd	24	19	19 1/2	107	19 Mar	20 Jan
Lake of the Woods common	24	24	25	335	24 Mar	28 1/2 Jan
Lewis Bros Ltd	10 1/2	10 1/2	10 1/2	175	10 1/2 Feb	11 1/2 Jan
Lindsay (C W) common	10	10	10 1/2	875	9 1/2 Jan	10 1/2 Mar
MacMillan Export class A	17	17	17	75	17 Jan	17 Jan
Mailman Corp Ltd common	24 1/2	24 1/2	24 1/2	3,746	21 1/2 Jan	25 1/2 Jan
Massey-Harris	14 1/4	14	14 1/4	4,740	13 1/2 Feb	16 1/2 Jan
McColl-Fontenac Oil	25	25	25	195	21 Jan	25 1/2 Mar
Mitchell (Robert)	26	26	27	815	25 1/2 Mar	29 Feb
Molson Breweries Ltd class A	25 1/2	25 1/2	26 1/4	621	25 1/2 Mar	29 Feb
Class B	21 1/2	20 1/2	21 1/2	2,690	20 1/2 Feb	22 Jan
Montreal Locomotive	40	50 1/2	50 1/2	65	50 1/2 Jan	51 Mar
Montreal Tramways	100	60 3/4	57	1,663	37 1/2 Jan	63 Mar
National Breweries common	25	32 1/4	32 1/4	2,923	32 Mar	37 Jan
7% preferred	25	41	41	30	40 1/2 Mar	43 Feb
National Steel Car Corp	22 1/2	22 1/2	22 1/2	1,835	19 1/2 Jan	23 1/2 Mar
Noranda Mines Ltd	68 3/4	68 3/4	69 1/2	1,449	66 1/2 Jan	71 Feb

STOCKS

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High		Low	High
Ogilvie Flour Mills common.....	20½	19½	20½	3,530	19½ Mar	22 Jan
Ontario Steel Products.....	—	44	44	175	38½ Jan	45 Jan
Ottawa Light Heat & Power.....	26½	26½	26¾	45	26¼ Jan	27 Mar
Page-Hersey Tubes.....	—	45¼	46	260	45 Feb	47½ Jan
Placer Development.....	15¼	15¼	15¼	100	14½ Jan	15¼ Feb
Powell River Co.....	47	46½	47	550	42½ Jan	47¼ Mar
Power Corp of Canada.....	17¼	16¾	17¼	1,718	15½ Jan	17¼ Jan
Price Bros & Co Ltd common.....	71½	70½	72¾	4,215	63¼ Jan	72¼ Mar
Provincial Transport.....	12½	12	12½	230	12 Mar	13 Jan
Quebec Power.....	17	16¾	17	75	16 Jan	17½ Jan
Rolland Paper common.....	7½	7½	7½	200	6 Jan	7½ Mar
Royalite Oil Ltd.....	11	10½	11¼	11,160	8.80 Feb	11½ Mar
St Lawrence Corp common.....	—	15	15¼	235	12½ Jan	15¼ Mar
1st preferred.....	34	34	34¾	370	27 Jan	35 Mar
2nd preferred.....	16¼	16	16¼	4,781	14 Jan	16¼ Mar
St Lawrence Flour Mills common.....	—	14	15	75	14 Mar	21 Jan
St Lawrence Paper 1st preferred.....	97¾	97	98	761	84½ Jan	98 Mar
2nd preferred.....	56½	55½	56½	701	50¼ Jan	56½ Mar
Shawinigan Water & Power com.....	—	25	25½	2,084	23¾ Feb	25½ Jan
Series A 4% preferred.....	50	48	47	415	47 Feb	48½ Jan
Series B 4½% preferred.....	52½	52	52¼	445	51¾ Mar	52¼ Mar
Sherwin Williams of Canada.....	—	a24	a24	5	22 Jan	24 Mar
7% preferred.....	100	141	141	15	141 Mar	152 Jan
Sicks Breweries common.....	21½	21½	22	995	20 Jan	22 Feb
Common v t c.....	20½	20½	21	230	19½ Jan	21½ Feb
Sheraton Ltd class A.....	20	—	13½ 14¼	125	9¾ Mar	14½ Mar
Simon (H) & Sons 5% preferred.....	100	100	100	25	100 Jan	100 Jan
Simpsons 4½% preferred.....	100	—	98¾ 99	240	98¾ Mar	100½ Jan
Southern Press Co.....	—	21½	21½	525	20¼ Jan	21½ Mar
Southern Canada Power.....	22¾	22¾	22¾	100	19 Jan	23 Mar
Standard Chemical common.....	9¾	9	9¾	3,160	8¾ Jan	10 Feb
5% preferred.....	100	a90	a90	10	90 Feb	90 Feb
Steel Co of Canada new common.....	20	20	20½	2,032	20 Mar	21½ Feb
New preferred.....	5	20½	20¾	50	20½ Mar	21½ Mar
Thrift Stores Ltd.....	—	14½	14¾	26	14 Feb	15 Mar
Tooke Brothers.....	—	5	5	180	5 Mar	5¼ Mar
United Steel Corp.....	6½	6½	7½	658	6½ Jan	7¼ Jan
Viau Biscuit.....	—	a35	a35	1	a	a
Rights.....	1.65	1.25	1.65	282	1.25 Mar	1.65 Mar
Wabasso Cotton.....	14¾	14½	15	275	14 Feb	15½ Feb
Walker Gooderham & Worts.....	43¾	43	44	2,657	36½ Jan	46 Mar
Weston (Geo) common.....	—	25¼	25¼	275	24 Feb	25½ Mar
Wilsis Ltd.....	—	17½	17¼	200	17 Mar	19 Jan
Winnipeg Electric common.....	38½	36½	38¾	3,692	33¾ Jan	38¾ Mar
Zellers Limited common.....	65	63¾	65	495	52 Jan	67 Feb
5% preferred.....	25	26¾	26¾	30	25¾ Jan	26¾ Mar
6% preferred.....	25	a29	a29	25	27¼ Feb	29½ Jan
Banks—						
Canadienne.....	10	20	20	1,420	20 Jan	20½ Mar
Commerce.....	10	25¼	25½ 26	490	24½ Jan	26 Jan
Dominion.....	10	—	26½ 26½	125	26½ Mar	27½ Feb
Montreal.....	10	—	27½ 28	1,270	27 Jan	28 Jan
Nova Scotia.....	10	40½	40 40½	225	39 Jan	41½ Feb
Royal.....	10	27½	27½ 27½	1,505	27¼ Jan	28 Jan

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED MARCH 31

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1	
					Low	High
International Metal Indus class A	20	26 1/2	27	150	25 Mar	27 1/2 Jan
International Paints (Can) Ltd cl A	20	9	9 1/4	225	5 1/2 Jan	10 1/2 Mar
5% preferred	20	22	22 1/2	5	22	22 1/2
Invest Foundation Ltd common	50	12	11 1/4	152	11 Jan	12 Feb
6% convertible preferred	50	50	50 1/4	197	50 Mar	51 Mar
Lambert (Alfred) Inc	1	8 1/2	8 1/2	950	8 1/2 Jan	9 1/4 Jan
Lowney Co Ltd (Walter M)	15	15	16	275	15 Jan	16 1/2 Jan
MacLaren Power & Paper Co	40	40 1/2	40 1/2	400	35 1/2 Jan	41 Mar
Maple Leaf Milling Co Ltd	10	9	9	50	8 1/2 Mar	10 Jan
Maritime Tel & Tel common	10	18	18	55	18 Mar	18 1/2 Feb
Massey-Harris Co 6 1/4% conv pfd	20	27 1/2	27 1/2	50	27 1/2 Jan	28 1/2 Jan
Maxwell Ltd	500	6 1/4	6 1/4	500	6 1/4 Jan	7 Jan
McColl-Fontenay Oil 4% pfd	100	4.50	4.50	30	4.50 Mar	5 Feb
Melchers Distilleries Ltd common	10	4.50	4.50	100	4.50 Mar	5 Feb
6% preferred	10	4.50	4.50	130	4.50 Mar	5 Feb
Mica of Canada Ltd	10	1.00	1.00	2,500	85c Jan	1.05 Jan
Minnesota & Ontario Paper Co	5	18 1/2	18 1/2	1,540	17 1/2 Jan	19 1/2 Mar
Montreal Island Power	10	22 1/2	22 1/2	10	22 1/2 Jan	22 1/2 Jan
Moore Corporation Ltd	10	7 1/2	7 1/2	75	7 1/2 Jan	7 1/2 Jan
Mount Royal Rice Mills Ltd	10	11 1/4	11 1/4	10	9 Jan	12 Mar
Orange Crush Ltd	7 1/2	7 1/2	7 1/2	275	5 1/2 Jan	7 1/2 Feb
Paul Service Stores Ltd	15	15	15	175	13 1/2 Feb	15 Jan
Power Corp of Can 6% cum 1st pfd	100	109 1/2	110 1/2	66	108 1/2 Mar	110 1/2 Mar
6% non-cumulative part 2nd pfd	50	54	54	70	53 1/2 Jan	54 1/2 Feb
Purity Flour Mills Co Ltd preferred	40	47	47	25	47 Mar	48 1/2 Feb
Reitmans (Can) Ltd common	21 1/2	21	22 1/2	625	13 Feb	22 1/2 Mar
Russell Industries Ltd	19	19	19 1/2	615	18 Jan	19 1/2 Feb
Sangamo Co Ltd	10	12	12	100	12 Jan	12 1/2 Mar
Southern Canada Power 6% pfd	100	115	115	15	113 Jan	116 Mar
Southmount Investment Co Ltd	51c	50c	51c	21,285	41c Feb	51c Mar
Standard Paving & Materials Ltd	15 1/2	15 1/2	16	1,100	13 1/2 Jan	16 1/2 Feb
Transvision-Television (Can) Ltd	25c	25c	30c	23,300	20c Jan	35c Feb
Union Gas of Canada Ltd	18 1/2	18 1/2	18 1/2	450	14 1/2 Jan	19 1/2 Mar
United Corporations class B	27	27	27	60	26 Jan	28 1/2 Jan
United Securities Ltd	100	26 1/2	24	331	12 1/2 Jan	28 Mar
Westel Products Ltd	5	55	56	71	50 Jan	56 Mar
Western Canada Breweries	14 1/4	14 1/4	14 1/4	151	14 1/4 Mar	17 1/4 Jan
Western Grain Co Ltd	70c	70c	70c	1	70c Mar	1.00 Jan
Mining Stocks						
Anacon Lead Mines	64c	67c	27,500	43c Jan	71c Mar	
Arno Mines Ltd	2c	2c	1,500	2c Jan	3c Mar	
Ascot Metals Corp	55c	53c	30,100	50c Mar	61c Jan	
Aubelle Mines Ltd	10c	10c	3,500	10c Mar	11 1/2c Jan	
Aumague Gold Mines Ltd	39c	15 1/2c	74,800	13c Jan	63c Mar	
Barnat Mines Ltd	1.45	1.45	700	1.20 Feb	1.53 Mar	
Base Metals Mining Corp Ltd	22c	22c	1,700	20c Mar	31c Jan	
Bonville Gold Mines Ltd	3c	2 1/4c	2,500	2c Jan	3c Jan	
Bouscadillac Gold Mines Ltd	4c	4c	600	4c Feb	4 1/2c Jan	
Bouzan Gold Mines Ltd	8c	6c	10,000	5 1/4c Mar	14c Jan	
Buffalo Canadian Gold Mines Ltd	12c	12c	1,000	12c Mar	15c Mar	
Candego Mines Ltd	7 1/2c	7 1/2c	28,500	7c Feb	11c Jan	
Cartier-Malartic Gold Mines Ltd	3c	3c	7,000	2 1/2c Jan	3 1/2c Jan	
Centremaque Gold Mines Ltd	10 1/2c	7c	70,000	5 1/2c Feb	11c Mar	
Century Mining Corp Ltd	4c	4c	500	3c Feb	5c Mar	
Cheski Mines Ltd	5c	5c	5,000	5c Mar	6c Feb	
Chesterville Mines Ltd	1.45	1.45	300	1.15 Feb	1.75 Jan	
Consolidated Central Cadillac Mines	4c	4c	1,000	4c Feb	5 1/4c Jan	
Consolidated Howey Gold Mines Ltd	59c	59c	1,000	59c Mar	59c Mar	
Cortez Explorations Ltd	5 1/4c	5 1/4c	1,000	5c Mar	8c Jan	
Courmor Mining Co Ltd	20c	20c	500	18c Jan	25c Jan	
Dome Mines Ltd	17	17	100	17 Mar	20 1/4 Jan	
Dulama Gold Mines Ltd	20 1/2c	20 1/2c	1,000	18c Jan	23c Mar	
East Sullivan Mines Ltd	6.20	5.60	48,000	4.45 Feb	7.40 Mar	
Eldora Gold Mines Ltd	31c	32c	1,600	28c Feb	42c Jan	
El Sol Gold Mines Ltd	8c	7c	8,500	6c Feb	10c Jan	
Formaque Gold Mines Ltd	3 1/2c	3 1/2c	2,500	3 1/2c Feb	7c Feb	
Goldbeam Mines Ltd	6c	4c	3,000	4c Mar	6c Mar	
Golden Manitou Mines Ltd	2.55	2.55	5,000	2.55 Mar	3.20 Jan	
Goidora Mines Ltd	6 1/2c	5c	55,500	5c Feb	7c Mar	
Hollinger Cons Gold Mines Ltd	10 1/2c	10 1/2c	2,310	10 Feb	11 Jan	
Hudson-Rand Gold Mines Ltd	14c	11 1/4c	2,167	8c Mar	15 1/4c Feb	
Jack Lake Mines Ltd	2 1/4c	2 1/4c	500	2c Jan	2 1/4c Mar	
Jaculie Mines Ltd	31c	25c	111,981	21c Jan	32c Mar	
Jolet-Quebec Mines Ltd	56 1/2c	62c	4,800	56 1/2c Mar	82c Jan	
Kerr-Addison Gold Mines Ltd	19 1/2c	19 1/2c	300	17 1/4c Mar	20 1/4c Jan	
Labrador Mining & Explor Co Ltd	4.55	4.55	100	4.00 Mar	5.25 Jan	
Lake Rowan (1945) Mines Ltd	10c	10c	7,250	6c Jan	11c Mar	
Lake Shore Mines Ltd	12 1/2c	12 1/2c	850	12 1/2c Feb	14 Jan	
Lingside Gold Mines Ltd	4 1/2c	4 1/2c	1,000	3 1/2c Jan	4 1/2c Jan	
Louvicourt Goldfields Ltd	24 1/2c	24 1/2c	68,000	12 1/2c Feb	30c Mar	
Macdonald Mines Ltd	48c	47c	3,500	45c Jan	53c Jan	
MacLeod-Cockshutt Gold Mines	3.50	3.85	2,700	3.05 Feb	3.85 Mar	
Madsen Red Lake Gold Mines	3.10	3.10	300	2.95 Jan	3.10 Mar	
Malartic Gold Fields Ltd	3.25	3.35	1,700	3.00 Jan	3.35 Mar	
McIntyre-Porcupine Mines Ltd	62	62	171	61 1/4c Mar	66 1/4c Jan	
Mining Corp of Canada Ltd	12	12	400	12 Jan	13 1/2 Feb	
Nechi Cons Dredging Ltd	80c	80c	6,150	65c Jan	85c Mar	
New Goldvue Mines Ltd	43c	41 1/4c	37,600	32c Jan	45 1/4c Mar	
New Louvre Mines Ltd	4 1/4c	4 1/4c	1,000	3c Jan	4 1/4c Mar	
Normetal Mining Corp Ltd	2.60	2.50	400	2.50 Mar	2.80 Jan	
Norseman Mines Ltd	13c	8 1/2c	107,500	7 1/4c Mar	18c Mar	
O'Brien Gold Mines Ltd	1.85	1.80	1,900	1.80 Mar	2.00 Jan	
Orenda Gold Mines Ltd	11c	11c	4,000	9c Jan	11c Mar	
Pandora Cadillac Gold Mines Ltd	4c	4c	2,000	4c Mar	5c Jan	
Pato Cons Gold Dredging Ltd	3.45	3.45	80	3.05 Jan	4.00 Feb	
Quebec Labrador Development Co	15 1/2c	15 1/2c	5,000	15 1/2c Mar	20 1/2c Jan	
Queenston Gold Mines Ltd	1.25	1.19	40,900	1.02 Feb	1.34 Mar	
Queumont Mining Corp Ltd	21	21	200	19 Jan	23 1/2 Feb	
Rochette Gold Mines Co Ltd	8 1/2c	8 1/2c	500	7c Jan	14c Jan	
Santiago Mines Ltd	7c	7c	13,500	6 1/4c Mar	14c Jan	
Sheriff-Gordon Mines Ltd	2.15	2.15	900	1.92 Jan	2.35 Jan	
Silver Miller Mines Ltd	85c	86c	4,500	87c Feb	89c Mar	
Siscoe Gold Mines Ltd	31c	35c	2,350	31c Mar	36c Jan	
Stadacona Mines (1944) Ltd	52c	51c	4,800	51c Mar	62c Jan	
Standard Gold Mines Ltd	10c	10c	1,000	6c Jan	10c Mar	
Sullivan Cons Mines Ltd	2.97	2.75	77,950	2.32 Feb	3.00 Mar	
Surf Inlet Consol Gold	10c	9 1/2c	8,000	7c Mar	10c Mar	
Torbrit Silver Mines Ltd	1.10	1.10	4,700	1.10 Mar	1.36 Jan	
Trenor Mines Ltd	7 1/2c	6 1/2c	9,000	6c Mar	14 1/4c Jan	
United Asbestos Corp Ltd	53 1/2c	52c	31,900	52c Mar	71c Jan	
Upper Canada Mines Ltd	13c	3.45	5,400	2.99 Feb	3.85 Mar	
Western Ashley Minerals Ltd	13c	13c	2,000	13c Mar	13c Mar	
Westville Mines Ltd	4c	4c	1,000	3 1/2c Mar	5 1/2c Jan	
Oil Stocks						
Anglo-Canadian Oil Co Ltd	4.50	4.75	12,000	3.95 Feb	4.70 Jan	
Calgary & Edmonton Corp Ltd	7.15	7.30	1,150	6.95 Mar	8.25 Jan	
Central Leduc Oils Ltd	1.25	1.25	400	1.17 Feb	1.42 Jan	
Consolidated Homestead Oil Co Ltd	4 1/2c	4 1/2c	5,000	4c Feb	6c Mar	
Gaspe Oil Ventures Ltd	1.68	1.65	3,245	1.22 Jan	1.88 Feb	
General Petroleum Ltd common	1.15	1.20	1,100	1.05 Mar	1.30 Jan	
Class A	1.15	1.20	1,500	1.01 Feb	1.20 Mar	
Home Oil Co Ltd	12 1/2	12	6,860	10 1/2 Feb	13 1/2 Jan	
Okalta Oil Ltd	1.78	1.78	500	1.65 Mar	2.21 Jan	
Omnitrans Exploration Ltd	4c	4c	3,000	3 1/4c Mar	7 1/4c Jan	
Pacific Petroleum Ltd	6.00	5.35	17,000	4.20 Mar	6.05 Mar	
South Brazeau Petroleum Ltd	10c	11c	6,000	9 1/4c Mar	13c Jan	
Superior Oils Ltd	45 1/2c	45 1/2c	10,300	41c Feb	50c Mar	

Toronto Stock Exchange

STOCKS	Canadian Funds					Range Since January 1			
	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Low		High	
			Low	High					
Abitibi Power & Paper common	20	26 1/2	26	27 1/2	3,212	21 1/4	Jan	27 1/2	Mar
\$1.50 preferred	20	23 1/2	23	23 1/2	7,280	22 1/2	Jan	23 1/2	Feb
Acadia-Atlantic class A	100	24 1/2	24 1/2	24 1/2	685	24	Feb	25	Jan
Preferred	100	102 1/2	102 1/2	103 1/2	15	102 1/4	Jan	105	Feb
Acme Gas & Oil	1	80c	36c	36 1/2c	1,275	4 1/4c	Jan	7 1/2c	Jan
Akaihecho Yellow Knife	1	80c	75c	80c	5,500	70c	Jan	80c	Jan
Alberta Pacific Cons	1	29 1/2c	27c	29 1/2c	7,300	23c	Mar	29 1/2c	Mar
Algoma Steel	1	14 1/2	14 1/2	14 1/2	1,735	13 1/4	Jan	14 1/2	Jan
Aluminium Ltd	25	58 1/4	58 1/4	59	1,315	52 1/4	Feb	59	Mar
Aluminum Co of Canada preferred	25	26 1/4	26 1/4	26 1/4	1,315	26	Jan	27	Mar
Amalgamated Larder	1	19c	16 1/2c	19c	3,400	15 1/2c	Mar	20c	Feb
American Nepheline	1	58c	54c	58c	4,300	52c	Mar	65c	Jan
American Yellowknife	1	8c	7c	8c	5,000	7c	Feb	10c	Jan
Anacon Lead	1	64c	64c	66c	8,300	44c	Jan	71c	Mar
Anglo Canadian Oil	1	4.50	4.35	4.60	24,090	3.80	Feb	4.75	Jan
Anglo Rouyn Mines	1	26c	24c	26c	11,000	18c	Feb	32c	Feb
Apex Consol Resources	1	4c	3 1/2c	4c	5,250	3 1/2c	Jan	4 1/2c	Jan
Aquarius Porcupine	1	15c	14c	15c	27,500	14c	Mar	22c	Jan
Area Mines	1	15c	14 1/2c	16 1/2c	420	7 1/4	Jan	8 1/4	Mar
Argus Corp common	100	75	75	77	15	73	Mar	77	Jan
Preferred	100	75	75	77	15	73	Mar	77	Jan
Warrants	100	20c	20c	35c	845	11c	Feb	45c	Mar
Arjon Gold	1	26c	25 3/4c	27c	57,600	22c	Jan	31c	Feb
Armistice	1	10c	9c	10c	6,500	9c	Jan	15c	Feb
Ascot Metals Corp	1	55c	52c	58c	29,700	50c	Mar	62c	Jan
Ashdown Hardware class A	10	15	14 1/2	15	355	13 1/2	Jan	15 1/2	Feb
Athona Mines (1937)	1	8c	8c	9 1/2c	13,600	7 1/2c	Feb	9 1/2c	Feb
Atlantic Oil	1	1.76	1.55	1.76	120,900	1.28	Jan	1.76	Mar
Atlas Steels	1	8 1/2	8 1/2	9 1/2	1,455	7c	Jan	9 3/4	Mar
Atlas Yellowknife	1	14c	13c	14 1/4c	8,500	10c	Jan	14 1/4c	Mar
Aubelle Mines	1	9c	6c	13c	80,100	4 1/2c	Jan	13c	Mar
Aumague	1	35c	14c	66c	1,060,900	12c	Jan	66c	Mar
Aunor Gold	1	3.25	3.25	3.35	2,050	3.10	Feb	3.45	Jan
Auto Fabric class A	1	7 1/2	7 1/2	7 1/2	100	7 1/4	Mar	7 1/2	Jan
Class B	1	3.75	3.75	3.85	400	3 1/4	Jan	3.85	Mar
Bagamac Mines	1	25c	23 1/2c	27 1/2c	149,652	18c	Feb	27 1/4c	Mar
Bankfield Consolidated	1	8c	7 1/2c	8 1/2c	14,500	6c	Jan	10 1/4c	Mar
Bank of Montreal	10	27 1/2	27 1/2	28	1,155	27 1/2	Feb	28 1/2	Jan
Bank of Nova Scotia	10	40 1/2	40	40 1/2	1,370	38 1/2	Jan	41	Mar
Bank of Toronto	10	40	39 1/2	40	710	38 1/2	Jan	40	Jan
Barnat Mines Ltd	1	1.48	1.38	1.48	58,250	1.16	Jan	1.55	Mar
Barmyn Co Ltd	1	63c	60 1/2c	63c	7,500	54c	Jan	65c	Feb
Base Metals Mining	1	24c	22c	24c	21,600	20c	Mar	31c	Jan
Bathurst Power class A	1	26	26 1/2	26 1/2	85	24 1/2	Jan	26 1/2	Mar
Class B	1	7	7	7	10	6 1/4	Feb	7 1/2	Jan
Easty Bros	1	12	12	12 1/2	1,445	12c	Mar	14	Jan
Bell Telephone	25	40 1/2	39 1/2	40 1/2	5,055	39 1/2	Feb	41	Jan
Bellettre Quebec	1	6.60	6.60	6.60	500	6.50	Feb	8.50	Jan
Bevcourt Gold	1	30c	27c	30c	14,600	24c	Feb	31c	Jan
Bigdog Kirkland Gold	1	5c	4 1/2c	5c	5,000	4c	Jan	6c	Mar
Blue Ribbon Corp common	1	13 1/2	13 1/2	13 1/2	160	12 1/2	Jan	13 1/2	Feb
Bobbe Mines	1	12c	12c	13c	6,200	12c	Jan	15c	Feb
Bonetal Gold	1	62c	60c	62c	18,734	35c	Jan	62c	Feb
Bonville Gold	1	3 1/2c	3c	3 1/2c	2,000	2c	Jan	3 1/2c	Mar
Bordulac	1	11c	11c	12c	2,000	10 1/4c	Mar	19c	Jan
Boymar	1	15c	14c	18c	15,333	12c	Mar	25c	Jan
Brasiorne Mines	1	9.00	8.95	9.00	1,725	8.95	Mar	10	Jan
Brand & Millen class A	1	55c	50c	70c	54,775	25c	Jan	70c	Mar
Brantford Cordage class A	1	15 1/4	15 1/4	15 1/2	183	15 1/4	Mar	15 1/2	Mar
Class B	1	6 1/2	6 1/2	6 1/2	910	6 1/2	Mar	7	Mar
Preferred	25	26.60	26.60	26.60	148	26.50	Feb	27.00	Feb
Brazilian Traction Light & Pwr com	1	22 1/2	22	22 1/2	11,310	19 1/2	Jan	22 1/2	Mar
Brewis Red Lake	1	4 1/2c	4 1/2c	4 1/2c	8,000	3c	Mar	4 1/2c	Mar
British American Oil common	1	26 1/2	26 1/2	26 1/2	8,935	25 1/2	Jan	27 1/2	Jan
Preferred	25	25 1/2	25 1/2	26	470	25 1/2	Mar	27 1/2	Jan
British Columbia Elec 4 1/4% pfd	100	100 1/4	100 1/4	100 1/4	15	99 1/2	Feb	102	Jan
British Columbia Forest Products	1	3.40	3.40	3.55	9,090	2 1/2	Jan	3.55	Mar
British Columbia Packers class B	1	6 1/2	6 1/2	6 1/2	507	6	Jan	6 1/2	Mar
British Columbia Power class A	1	28 1/2	28 1/2	28 1/2	725	27 1/2	Jan	29	Feb
Class B	1	3.20	3.00	3.20	330	2 1/2	Jan	3.20	Mar
British Dominion Oil	1	23c	22c	25c	55,900	21c	Jan	27c	Jan
Broulan Porcupine	1	60c	58c	63c	20,800	50c	Jan	63c	Mar
Bruck Mills class A	1	18 1/2	18 1/2	19 1/2	600	17 1/2	Jan	19 1/2	Feb
Class B	1	7 1/2	7 1/2	7 1/2	25	6 1/2	Feb	8	Mar
Buffadison Gold	1	14c	9c	14 1/2c	39,800	9c	Mar	19 1/2c	Jan
Buffalo Ankerite	1	2.00	1.95	2.01	3,600	1.92	Jan	2.25	Jan
Buffalo Canadian	1	15 1/2c	10c	16c	107,400	8c	Jan	17c	Mar
Buffalo Red Lake	1	5 1/2c	5c	5 1/2c	13,720	4 1/4c	Mar	6c	Jan
Building Products	1	32 1/2	32 1/2	33 1/2	415	30 1/2	Jan	34	Feb
Burlington Steel	1	16 1/2	17	17	150	14 1/2	Jan	16	Feb
Burns & Co class A	1	30	30	30	60	26	Feb	30 1/2	Jan
Class B	1	18 1/2	17 1/2	18 1/2	410	17	Feb	19 1/2	Jan
Burrard class A	1	7 1/2	7 1/2	7 1/2	225	7 1/2	Feb	8	Jan
Calder Bourquet	1	13c	11 1/2c	13c	1,000	7c	Jan	14c	Feb
Caldwell Linen 1st preferred	1	30 1/2	30 1/2	30 1/2	100	30	Mar	31	Feb
2nd preferred	1	16 1/2	16 1/2	16 1/2	33	16 1/2	Mar	16 1/2	Mar
Calgary & Edmonton	1	7.50	7.10	7.55	7,103	6.80	Mar	8.35	Jan
Callinan Flin Flon	1	5c	5c	5 1/4c	13,000	5c	Jan	6 1/4c	Feb
Calmont Oils	1	45c	42c	50c	22,900	42c	Mar	58c	Jan
Campbell Red Lake	1	2.55	2.50	2.70	2,900	2.50	Mar	3.25	Jan
Canada Bread common	1	2.50	2.50	2.50	300	2.35	Mar	2 1/2	Jan
Canada Cement common	1	34 1/2	34 1/2	35	875	34	Jan	38 1/2	Jan
Preferred	20	29 1/2	29 1/2	29 1/2	515	29	Jan	30	Jan
Canada Fells class A	1	12	12	12	100	11 1/2	Jan	12 1/2	Mar
Canada Machinery	1	5 1/4	5 1/4	5 1/4	50	5 1/4	Mar	7	Jan
Canada Malting	1	50	49	50	150	47	Jan	52	Jan
Canada Northern Power	1	11 1/2	11 1/2	11 1/2	300	11	Mar	12 1/2	Jan
Canada Packers class A	1	36	36	36	160	34	Jan	37	Jan
Class B	1	21 1/2	21	21 1/2	385	19	Jan	24 1/2	Jan
Canada Permanent Mortgage	100	215	215	215	34	196	Jan	216 1/4	Jan
Canada SS Lines common	1	21	19 1/2	21	2,320	14	Jan	21	Mar
Preferred	50	41	40	41	716	33 1/2	Jan	41 1/2	Mar
Canada Wire & Cable class A	1	85	85	85	30	80	Jan	85	Mar
Class B	1	34 1/2	34 1/2	34 1/2	60	30 1/2	Jan	33	Feb
Canadian Eakeries	1	9	9	9	60	9	Mar	11 1/2	Jan
Canadian Bank of Commerce	10	25 1/2	25 1/2	26	1,192	25	Jan	26 1/2	Feb
Canadian Breweries	1	22 1/2	22	22 1/2	3,461	21 1/4	Mar	23 1/4	Jan
Canadian Cannors common	1	19 1/2	19 1/2	19 1/2	1,545	19 1/4	Mar	20 1/2	Jan
5% 1st pref (called for redemption on April 1 at \$23 per share)	1	23.10	23.10	23.15	778	22 1/2	Jan	23.15	Feb
Convertible preferred	1	20	20	20 1/2	245	19 1/2	Jan	20 1/2	Jan
Canadian Car common	1	12 1/2	12 1/2	12 1/2	100	11	Jan	13	Mar
Class A	20	14 1/2	14 1/2	14 1/2	478	14	Jan	15	Jan
Canadian Celanese common	1	33 1/4	33	33 1/4	1,530	29	Feb	34	Mar
Preferred	25	39	39	39	80	37	Feb	40	Mar
New preferred	25	23 1/2	23 1/2	23 1/2	60	23	Mar	23 1/2	Jan

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED MARCH 21

STOCKS						STOCKS									
	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1				
			Low	High	Low				Low	High	Low	High			
Canadian Dredge	25	25 1/4	25 1/4	25 1/4	100	24 1/4 Jan	27 Jan	Golden Manitou	1	2.65	2.44	2.70	19,900	2.44 Mar	3.35 Jan
Canadian Food Products common	1	12 1/2	12 1/2	12 1/2	700	4 65 Mar	6 Jan	Goldhawk Porcupine	1	5 1/4	4 1/4	5 1/4	4,500	4 1/4 Mar	6c Jan
Class A	1	12 1/2	12 1/2	12 1/2	170	11 Feb	12 1/2 Mar	Goldora Mines	1	6 1/2	4 1/2	7 1/2	150,900	3 1/2 Jan	7 1/2 Mar
Canadian General Electric	50	280	280	280	20	250 Jan	280 Mar	Godfish Mining	1	1	2c	2c	5,000	2c Feb	2 1/2 Feb
Canadian Industrial Alcohol vol.	10	9 1/2	9 1/2	9 1/2	2,700	8 1/2 Jan	10 1/2 Mar	Goodyear Tire common	1	85	85	91	45	90 Jan	95 Mar
Class B	10	9 1/2	9 1/2	9 1/2	75	8 1/2 Jan	10 1/2 Mar	Preferred	50	53	53	53	15	52 1/2 Mar	53 Mar
Canadian Locomotive	1	23 1/4	23 1/4	23 1/4	108	22 3/4 Mar	29 Jan	Great Lakes Paper common	1	17 1/4	16 1/2	17 1/4	6,230	14 1/4 Jan	17 1/4 Mar
Canadian Maritime	1	77c	72 1/2	77c	3,677	60c Jan	82c Mar	Class A preferred	1	43 1/2	43 1/4	43 1/2	195	40 Jan	43 1/2 Feb
Canadian Oils Cos common	1	16 1/4	16 1/4	17 1/4	1,365	15 1/4 Jan	17 1/4 Mar	Great West Coal	1	21 1/4	21 1/4	21 1/4	100	20 Jan	26 Feb
5% preferred	100	102	102	102	15	101 1/4 Feb	103 1/4 Feb	Great West Felt	1	5 1/4	5 1/4	5 1/4	300	5 1/4 Mar	6 1/2 Jan
Canadian Pacific Railway	25	16 1/4	16 1/4	17 1/4	9,058	16 1/4 Mar	18 Jan	Great West Saddlery	1	11 1/2	11 1/2	11 1/2	185	9 1/2 Feb	11 1/4 Mar
Canadian Tire Corp	1	35	35	35	75	31 Jan	35 Mar	Guayana Mines	1	35c	35c	38c	11,500	33c Mar	43c Feb
Canadian Utilities preferred	100	102 1/2	102 1/2	102 1/2	5	101 Jan	103 Feb	Gulf Lead Mines	1	1 1/2	1 1/2	1 1/2	24,525	7c Jan	16c Jan
Canadian Wirebound class A	1	26	26	26	25	25 1/2 Feb	27 Mar	Gunnar Gold	1	18 1/4	15c	18 1/4	8,450	15c Mar	19c Jan
Castle-Trethewey	1	2.50	2.50	2.50	10,094	2.20 Jan	2.60 Feb	Gwillim Lake Gold	1	5 1/4	4 1/2	5 1/4	9,500	4 1/2 Feb	6c Feb
Central Leduc Oil	1	1.25	1.20	1.29	27,200	1.00 Feb	1.52 Jan	Gypsum Lime & Alabastine	1	18 1/2	18 1/2	18 1/2	1,505	17 1/2 Feb	19 1/4 Jan
Central Patricia Gold Mines	1	83c	80c	83c	11,550	80c Mar	1.08 Jan	Halcrow Swayze	1	1	4c	4c	5,300	3 1/4 Mar	4 1/2 Feb
Central Porcupine	1	15 1/4	15 1/4	16 1/4	9,000	15c Jan	21 1/4 Mar	Hallwell Gold	1	2c	2c	2c	1,000	1 1/2 Feb	2c Feb
Centremaque Gold	1	10 1/2	10 1/2	10 1/2	92,500	6c Jan	11c Mar	Hamilton Bridge	1	13 1/2	12 1/2	13 1/2	3,065	11 1/4 Jan	14 1/4 Mar
Chatco Steel common	1	7 1/2	7 1/2	7 1/2	100	10 1/4 Jan	14 1/4 Jan	Hamilton Cotton	1	14	14	14	130	13 1/2 Feb	14 1/4 Jan
Chemical Research	50c	93c	81 1/2	95c	26,335	72c Jan	1.37 Feb	Hard Rock Gold Mines	1	36c	35c	36c	104,260	26 1/2 Jan	44c Mar
Chesler Mines	1	6 1/4	5c	7 1/4	37,000	4 1/4 Jan	7 1/4 Mar	Harding Carpets	1	10	10	10	55	10 Jan	11 Jan
Cheslerville Mines	1	1.48	1.40	1.48	5,800	1.15 Feb	1.78 Jan	Harricana Gold	1	7c	5 1/4	7 1/4	16,000	5c Mar	8 1/2 Jan
Chimo Gold	1	15c	15c	19c	2,500	11 1/2 Feb	21c Mar	Hassaga Gold	1	37c	37c	38 1/2	2,700	30c Feb	47c Jan
Citraland Malartic	1	2 1/4	2 1/4	3c	14,500	2 1/4 Jan	3c Jan	Headway Red Lake	1	3 1/4	3 1/4	3 1/4	1,000	3 1/2 Mar	4 1/2 Mar
Coastal Oils	1	38 1/2	38 1/2	39c	5,700	36 1/2 Mar	50c Jan	Hedley Mascot	1	24 1/2	24 1/2	27c	3,400	22c Feb	39c Jan
Cochonour Willans	1	2.28	2.18	2.34	23,700	2.01 Feb	2.34 Mar	Hera Gold Mines	1	7 1/2	6 1/2	7 1/2	11,600	6c Feb	9 1/2 Jan
Cochrane Dunlop class A	1	14 1/4	14 1/4	14 1/4	150	14 Jan	14 1/4 Mar	Highland-Bell	1	60c	59c	60c	3,000	58c Jan	60c Mar
Cockshutt Plow	1	16	15 1/4	16	885	15 1/2 Mar	16 Jan	Highbridge Mining	1	6 1/4	6 1/4	7 1/4	111,500	6c Feb	10c Jan
Coin Lake	1	17c	20c	20c	7,160	15c Mar	20c Mar	Highwood Sarcee	1	7 1/2	7 1/2	9c	5,000	6 1/2 Mar	9c Mar
Commonwealth Petroleum	1	1.40	1.40	1.46	2,100	1.15 Feb	1.50 Jan	Hindo & Dauch	1	17 1/2	17 1/2	17 1/2	435	16 1/2 Jan	18 Feb
Coniagas Mines	5	1.42	1.42	1.42	500	1.39 Feb	1.50 Jan	Hollinger Consol	5	10 1/2	10 1/2	10 1/2	2,010	10 Feb	11 1/4 Jan
Coniagum Mines	1	1.02	1.00	1.05	8,066	1.00 Feb	1.15 Jan	Homer Yellowknife	1	1	4c	4c	500	4c Mar	5c Jan
Consolidated Ansel	1	30c	26c	30 1/2	181,295	13c Jan	30 1/2 Mar	Hosco Gold Mines	1	6 1/4	6 1/4	7c	23,000	6c Mar	15 1/2 Jan
Consolidated Astoria	1	10c	8 1/4	10 1/2	16,000	7 1/2 Mar	10 1/2 Mar	Howard Smith Paper common	1	33c	33c	33c	1,000	26c Jan	33c Mar
Consolidated Bakeries	1	8 1/4	8 1/4	8 1/4	200	8 Feb	9 Jan	Hoyle Mining	1	43 1/4	43 1/4	43 1/4	2,160	41 1/4 Mar	47 1/4 Jan
Consolidated Beattie Mines	2	64c	58c	64c	39,500	51c Feb	66c Feb	Hudson Bay Mining & Smelting	1	8 1/2	8 1/2	8 1/2	175	7 Mar	9 Jan
Consolidated Central Cadillac	1	4 1/4	4 1/4	4 1/4	900	4c Feb	5c Feb	Hunts Ltd class A	1	31	31	31 1/2	120	30 1/2 Jan	32 Jan
Consolidated Duquesne	1	70c	80c	80c	22,816	60c Jan	90c Jan	Imperial Bank	10	22 1/2	22 1/2	22 1/2	9,198	21 Jan	23 1/4 Jan
Consolidated Homestead	1	4 1/2	4 1/2	5c	3,000	4c Mar	5 1/4 Mar	Imperial Oil	1	13 1/4	13 1/4	14	1,675	13 1/2 Mar	15 Mar
Consolidated Howey	1	59c	59c	59c	2,260	55c Feb	62c Jan	Imperial Tobacco of Canada ordinary	5	25 1/2	25 1/2	26 1/4	290	25c Feb	27 Jan
Consolidated Lebel Oro	1	10c	10c	11c	5,701	10c Mar	26c Jan	4% preferred	25	15 1/2	15 1/2	15 1/2	15	15 1/2 Feb	17 Feb
Consolidated Mining & Smelting	5	93 1/2	92	93 1/2	1,680	91 1/4 Mar	103 Jan	Imperial Varnish	1	34 1/2	34 1/2	34 1/2	50	29 1/2 Jan	35 Mar
Consolidated Press class A	1	5 1/4	5 1/4	5 1/4	285	5 1/4 Mar	6 1/2 Feb	Industrial Acceptance common	100	101	101	101	60	101 Mar	101 1/2 Mar
Class B	1	1.05	1.05	1.05	205	1.05 Mar	1.75 Jan	5% preferred	100	34 1/2	34 1/2	34 1/2	65	30 Jan	34 1/2 Mar
Consumers Gas	100	163 1/4	163 1/4	164	217	160 1/2 Jan	165 Jan	5% convertible preferred	25	34 1/2	34 1/2	34 1/2	225	32 1/2 Mar	35 Mar
Conwest Exploration	1	1.12	1.08	1.12	5,770	1.07 Mar	1.26 Jan	S.I.60 preferred	32	11	10 1/4	11	860	9 1/2 Jan	12 Jan
Corrugated Paper Box common	1	22	22 1/2	22 1/2	125	21 Jan	25 Mar	Inglis (John) & Co	6	40c	36c	40c	17,350	36c Mar	49c Jan
Cosmos Imperial Mills	1	15 1/2	15 1/2	15 1/2	275	14 1/4 Feb	15 1/2 Mar	Inspiration Mining	1	5 1/4	5 1/4	5 1/4	70	4 Feb	5 1/4 Mar
Counour Mining	1	18c	18c	20 1/4	3,100	18c Mar	25c Jan	International Bronze Powders com.	1	16 1/2	16 1/2	16 1/2	110	16 Feb	17 1/4 Jan
Craig Bit common	1	8 1/2	8 1/2	8 1/2	384	6c Jan	8 1/4 Mar	Preferred	25	27 1/2	26 1/2	27 1/2	1,430	26 Feb	28 1/4 Jan
Crestaurum Mines	1	16c	15c	16c	4,000	13c Feb	17c Jan	International Metals class A	1	103	103	103	50	101 1/4 Jan	103 Feb
Croinor Pershing	1	60c	56c	61c	7,500	50c Jan	65c Mar	Preferred	100	103	103	103	42	100 Jan	104 Feb
Crows' Nest Coal	100	50 1/4	50 1/4	50 1/4	15	49 1/4 Feb	52 1/4 Mar	International Milling preferred	100	29 1/4	29 1/4	30 1/4	6,274	30 Mar	32 1/2 Jan
Crowsore Patricia	1	11c	9c	13c	27,850	7c Jan	13c Mar	International Nickel Co common	5/100	148	148	148	13	142 1/2 Feb	148 Mar
D'Aragon Mines	1	17 1/2	14c	19c	128,000	10c Jan	19c Mar	Preferred	1	9 1/4	9 1/4	9 1/4	4,405	8 1/4 Jan	10 1/4 Jan
Davis Petroleum	1	28c	28c	29c	3,500	27 1/2 Mar	42c Jan	International Petroleum	1	4 1/4	4 1/4	5 1/4	59,000	4 1/2 Mar	8c Feb
Davis Leather class A	1														

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED MARCH 31

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
Modern Tool Works	1	36 1/2	34 1/2 36 1/2	1,015	3 1/2 Feb 4 1/2 Feb
Monarch Knitting common	1	21 1/2	20 1/2 21 1/2	1,698	33 1/2 Jan 38 Jan
Moneta Porcupine	1	76 1/2	76 1/2 77 1/2	170	20 1/2 Feb 22 1/2 Jan
Montreal Locomotive	1	3.00	3.00 3.00	170	78 Jan 3 Feb
Moore Corp common	1	30 1/2	30 1/2 30 1/2	103,100	16 Jan 57 1/2 Mar
Morrison Brass	1	10c	7 1/2 12 1/2	19,700	6c Feb 12 1/2 Mar
Mosher Long Lac	1	32	32 34	140	32 Mar 37 Jan
Mylamque Mines	1	8 1/2	8 1/2 8 1/2	450	8 1/2 Mar 9 1/2 Feb
National Breweries common	5	11	10 1/2 11	785	10 1/2 Jan 11 1/2 Feb
National Drug & Chemical com.	5	11	11 11	315	10 1/2 Mar 12 1/2 Jan
Preferred	20	27 1/2	27 1/2 28	85	27 1/2 Mar 28 1/2 Mar
National Grocers common	1	22	22 22	20	22 Jan 22 1/2 Jan
Preferred	20	23	22 1/2 23	1,120	22 Jan 23 1/2 Feb
National Hosiery class A	1	39c	24c 39c	59,600	34c Mar 39c Mar
Class B	1	41 1/2	41 1/2 41 1/2	160	40 1/2 Feb 42 1/2 Feb
National Petroleum	1	22 1/2	22 1/2 23	830	19 1/2 Jan 23 1/2 Mar
National Sewer Pipe class A	1	27	27 27	50	27 Mar 29 Feb
National Steel Car	1	1.50	1.41 1.56	42,174	1.41 Feb 1.68 Jan
National Trust	10	101 1/2	101 1/2 102	15	101 1/2 Jan 103 1/2 Feb
Negus Mines	1	8 1/2	7 1/2 8c	6,732	9c Jan 9c Jan
Neilson (Wm) preferred	100	4 1/2	4 1/2 7c	32,200	3c Feb 7c Mar
New Alger	1	1.01	1.00 1.07	4,600	95c Mar 1.32 Jan
New Bidamaque	1	70c	70c 84c	22,845	66c Mar 85c Mar
New Calumet Mines	1	44c	42c 47c	53,475	31c Jan 48c Jan
New Dickson Mines	1	45c	40c 45c	6,733	35c Feb 50c Jan
New Goldvue	1	50c	45c 56c	44,350	45c Mar 88c Jan
New Jason	1	8c	6c 8c	30,750	5 1/2 Mar 9 1/2 Mar
Newland Mines	1	3 1/2	3 1/2 3 1/2	12,000	3c Feb 5c Jan
New Norzone	1	3 1/2	3 1/2 3 1/2	9,500	3c Jan 4c Jan
New Pacalta Oils	1	7 1/2	8c 15.50	15,500	7 1/2 Mar 10 1/2 Jan
New Roynyn Merger	1	8 1/2	8c 8 1/2	3,250	9c Feb 9c Feb
New Thurbols	1	14 1/2	9 1/2 17c	119,575	9c Jan 17c Mar
Nib Yellowknife	1	3 1/2	3c 3 1/2	7,000	23c Jan 4c Jan
Nicholson Mines	1	50c	48c 52c	81,700	40c Jan 60c Feb
Nipissing Mines	1	1.05	1.05 1.05	710	1.00 Mar 1.18 Jan
Noranda Mines	1	68 1/2	68 1/2 69 1/2	1,900	66 1/2 Jan 71 Feb
Norden Corp	1	14c	14c 14c	800	14c Mar 19c Mar
Norgold Mines	1	3c	3c 3c	10,000	3c Jan 3 1/2 Jan
Norlantic Mines	1	60c	55c 60 1/2	39,450	55c Mar 70c Jan
Normet Mining	1	2.58	2.50 2.60	7,698	2.46 Mar 2.80 Jan
Norplek Gold	1	5 1/2	4c 6c	32,000	4c Feb 6c Mar
Norseman Mines	1	13c	8c 18c	1,210,250	6c Feb 18c Mar
Northern Canada Mines	1	40c	40c 40c	1,000	39c Feb 45c Jan
North Denison Mines	1	8c	7c 8c	2,600	6 1/2 Feb 8c Feb
North Inca Gold	1	7 1/2	7c 8c	4,500	7c Jan 11 1/2 Jan
Northland Mines	1	8c	7c 8 1/2	61,500	6 1/2 Feb 9 1/2 Jan
North Star Oil common	1	10 1/2	10 1/2 10 1/2	635	10 Jan 11 1/2 Feb
O'Brien Gold Mines	1	1.85	1.79 1.89	19,985	1.79 Mar 2.05 Jan
Oakville Wood Specialties	1	6 1/2	6 1/2 6 1/2	900	6 Mar 6 1/2 Mar
Ogema-Rockland	1	20c	20c 25c	2,500	20c Jan 26 1/2 Jan
Okeita Oils	1	1.74	1.65 1.80	14,650	1.60 Mar 2.24 Jan
O'Leary Malartic	1	20c	19c 23c	20,200	17c Feb 23c Mar
Omega Gold	1	5c	3 1/2 6c	42,106	2 1/2 Jan 6c Mar
Omnitrans Exploration	1	3 1/2	3 1/2 4 1/2	48,800	3 1/2 Feb 8c Jan
Ontario Steel common	1	43	43 43	50	39 Jan 44 Feb
Preferred	100	135	135 135	25	135 Mar 135 Mar
Orenada Gold	1	12c	10c 13c	24,400	8 1/2 Jan 13c Mar
Orlac Red Lake	1	7 1/2	7 1/2 7 1/2	6,000	5 1/2 Feb 8 Jan
Osisko Lake Mines	1	1.09	1.01 1.12	47,420	1.00 Mar 1.30 Feb
Osulake Mines	1	14 1/2	14c 17c	77,400	10 1/2 Jan 19 1/2 Mar
Pacific Petroleum	1	5.95	5.25 6.15	367,380	4.20 Feb 6.15 Mar
Pace Hershey Tubes	1	45 1/2	45 1/2 46	280	44 1/2 Jan 47 1/2 Feb
Pamour Porcupine Mines Ltd.	1	1.40	1.35 1.45	12,647	1.23 Jan 1.58 Feb
Pan Western Oil	10c	19 1/2	19c 20c	33,000	17c Jan 24 1/2 Jan
Paramaque Mines	1	4c	4c 4c	1,500	3c Feb 4 1/2 Jan
Partanen Malartic	1	3c	3c 3c	1,000	2c Jan 3 1/2 Mar
Paymaster Consol	1	30c	30c 31c	34,302	29 1/2 Feb 34c Jan
Perron Gold	1	51c	50c 51c	2,000	46c Feb 63c Jan
Photo Engravers	1	29	29 29	125	27 Jan 29 Mar
Pickdilly Porcupine	1	10 1/2	10c 11c	53,700	7 1/2 Jan 12 1/2 Mar
Picke Crow Gold Mines	1	1.77	1.77 1.84	9,232	1.77 Mar 1.95 Jan
Pioneer Gold	1	3.25	3.20 3.25	1,100	3.15 Jan 3.45 Mar
Polaris Oil	1	3.45	3.00 3.45	13,225	3.00 Mar 3.45 Mar
Porcupine Reef Gold	1	74c	69c 74c	15,400	68c Jan 82c Feb
Powell River	1	46 1/2	46 1/2 47	720	42 1/2 Mar 47 1/2 Mar
Powell Rouyn Gold common	1	85c	85c 88c	6,200	85c Mar 1.10 Feb
Voting trust certificates	1	80c	80c 80c	1,000	76c Jan 1.05 Feb
Power Corp	1	17 1/2	16 1/2 17 1/2	855	15 1/2 Jan 17 1/2 Jan
Premier Trust	100	54	54 54	42	52 Feb 55 Mar
Pressed Metal	1	18 1/2	17 1/2 18 1/2	1,810	12 1/2 Jan 17 1/2 Mar
Preston East Dome	1	1.87	1.81 1.95	11,110	1.71 Jan 2.05 Feb
Prospectors Airways	1	1.00	60c 1.00	1,372	60c Mar 1.00 Jan
Purdy Mica Mines	1	6 1/2	6 1/2 7 1/2	2,750	6 1/2 Mar 7 1/2 Mar
Purity Flour preferred	40	48 1/2	48 1/2 48 1/2	60	47 Jan 48 1/2 Mar
Quebec Labrador	1	16 1/2	15 1/2 16 1/2	2,600	15c Mar 20 1/2 Jan
Quebec Manitou	1	78c	77c 78c	5,750	75c Feb 1.03 Jan
Queenston Gold	1	1.26	1.04 1.35	541,677	95c Mar 1.35 Mar
Quemont Mining	1	21 1/2	21 1/2 21 1/2	8,805	18 1/2 Jan 23 1/2 Feb
Quebec Mines Ltd	1	44c	48c 48c	18,500	42c Mar 97c Jan
Quinte Milk class A	1	9 1/2	9 1/2 9 1/2	102	9c Feb 10 Feb
Reef Petroleum Ltd.	1	34c	38c 38c	14,000	34c Mar 43c Mar
Reeves MacDonald	1	2.05	2.08 2.08	1,400	2.03 Mar 2.55 Jan
Regcourt	1	4 1/2	4c 4 1/2	6,500	4c Feb 4 1/2 Jan
Reno Gold	73c	3 1/2	3 1/2 3 1/2	3,440	2 1/2 Jan 5c Mar
Robinson Little common	1	10 1/2	10 1/2 10 1/2	1,125	9 1/2 Feb 10 1/2 Mar
Class A	1	14 1/2	15 15	12 1/2	12 1/2 Feb 15 Mar
Roche Long Lac	1	12c	9 1/2 12 1/2	20,900	7c Jan 13c Mar
Rochette Gold	1	7c	7c 8c	10,500	7c Jan 14c Jan
Roxana Oils Co	1	30c	30c 33c	5,000	25c Feb 49c Jan
Royal Bank	10	27 1/2	27 27 1/2	505	27 Feb 28 Jan
Royalite Oil	1	11 1/2	10 1/2 11 1/2	12,095	8 1/2 Feb 11 1/2 Mar
Roybar Chibougamau	1	10c	10c 10 1/2	117,400	10c Jan 18 1/2 Jan
Rupununi Mines	1	3 1/2	3 1/2 3 1/2	9,500	3c Jan 4 1/2 Jan
Russell Industries common	1	19	18 1/2 19 1/2	315	17 1/2 Jan 19 1/2 Feb
Saguenay Power preferred	100	103 1/2	103 1/2 103 1/2	20	103 1/2 Mar 104 1/2 Mar
St Lawrence Corp common	1	14 1/2	14 1/2 15 1/2	160	12 1/2 Jan 15 1/2 Mar
2nd preferred	1	16 1/2	16 1/2 16 1/2	40	14 Jan 16 1/2 Mar
St Lawrence Paper 1st pfd	99	97 1/2	97 1/2 98	47	85 1/2 Jan 98 Mar
2nd preferred	1	56 1/2	54 1/2 56 1/2	470	50 1/2 Jan 56 1/2 Mar
San Antonio Gold	1	3.60	3.60 3.70	3,042	3.50 Feb 4.05 Jan
Sand River Gold	1	4c	4c 4c	1,000	3 1/2 Mar 5c Jan
Sannorm Mines	1	5c	5c 5 1/2	6,000	5c Feb 6 1/2 Jan
Scarle class A	1	14 1/2	14 1/2 14 1/2	125	14 1/2 Mar 14 1/2 Jan
Senatow Rouyn Ltd.	1	28c	25c 28c	12,900	25c Feb 32c Jan
Shawinigan Water & Power com.	1	25	25 25 1/2	570	23 1/2 Feb 25 1/2 Jan
4 1/2 series B preferred	50	52	51 1/2 52 1/2	380	51 1/2 Mar 52 1/2 Mar
Shawkey (1945) Mines	1	13c	12c 13c	4,500	10c Jan 15c Feb
Shea's Winnipeg Brew class A	1	15 1/2	15 1/2 15 1/2	25	14 1/2 Jan 16 Feb
Sheep Creek Gold	50c	1.08	1.08 1.08	200	1.05 Mar 1.20 Jan
Sherritt Gordon	1	2.10	2.08 2.24	43,661	1.91 Jan 2.38 Jan
Sicks' Breweries common	1	21 1/2	21 1/2 22	765	19 1/2 Jan 22 Mar
Voting trust certificates	1	21	21 21	110	19 1/2 Jan 21 Feb
Sigma Mines (Quebec)	1	8.05	8.05 8.05	430	8.00 Feb 8.85 Jan
Silanco Mining	1	24c	20c 25c	41,800	20c Mar 38c Jan
Silver Miller Mines	1	73c	71c 86c	60,325	48c Jan 91c Mar
Silverwood Dairies class A	1	9 1/2	9 1/2 9 1/2	1,288	9 1/2 Jan 10 Jan

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
Simpson's Ltd class A	1	28 1/2	28 28 1/2	695	26 1/2 Mar 30 Jan
Class B	1	24 1/2	24 1/2 24 1/2	1,105	24 Mar 27 Jan
Preferred	100	98 3/4	98 3/4 99	865	98 1/2 Mar 100 1/2 Jan
Siscoe Gold	1	31c	31c 32c	5,750	31c Mar 36c Feb
Sladen Malartic	1	78c	77c 80c	22,200	67c Jan 83c Mar
Slater (N) Co common	20	37 1/2	37 1/2 37 1/2	180	32 1/2 Feb 38 Mar
Preferred	50	50	50 50	100	48 1/2 Jan 50 Mar
South Brazeau	1	10c	10c 10c	3,000	10 Mar 12 1/2 Feb
Stadacona Mines	1	52c	51c 53c	1,753	51c Mar 63 1/2 Mar
Standard Chemical common	1	9	9 9 1/2	875	8 3/4 Jan 10 Feb
Standard Paving common	1	16	15 1/2 16	1,910	13 1/2 Jan 16 1/2 Feb
Preferred	1	31 1/2	31 1/2 31 1/2	170	27 1/2 Jan 33 Feb
Standard Radio class A	1	6	6 6	600	4 3/4 Feb 6 Mar
Starratt Olsen Gold	1	75c	63c 75c	13,421	63c Mar 75c Mar
Stedman Bros	1	17 1/2	17 1/2 17 1/2	250	16 1/2 Jan 17 1/2 Jan
Steel of Canada new common	1	20 1/2	20 20 1/2	2,330	20 Mar 22 Feb
New preferred	25	21	21 21	1,220	20 1/2 Feb 21 1/2 Feb
Steeley Mining	1	5 1/2	5 1/2 5 1/2	4,000	5 1/2 Mar 7c Feb
Steep Rock Iron Mines	1	2.60	2.54 2.65	7,525	2.25 Feb 2.99 Jan
Sterling Coal	100	11	11 11	100	10 Jan 11 Mar
Stovel Press preferred	10	4.75	5 300	4 1/2 Mar 4 1/2 Jan	
Sudbury Contact	1	4c	3 1/2 4c	2,500	3 1/2 Jan 4 1/2 Feb
Sullivan Cons Mines	1	2.97	2.60 3.10	103,572	2.31 Feb 3.10 Mar
Superior Oils Ltd.	1	45c	45c 50c	18,000	40c Mar 50c Jan
Surf Inlet	50c	9 1/2	8c 10 1/2	37,667	3c Jan 10 1/2 Mar
Sylvanite Gold Mines	1	1.55	1.55 1.60	3,550	1.45 Feb 1.66 Jan
Taku River	1	11 1/2	11 1/2 12c	2,000	11 1/2 Mar 14 1/2 Feb
Tamblin Ltd common	1	28 1/2	28 1/2 29 1/2	70	28 1/2 Mar 31 Jan
Taylor (Pearson) preferred	10	11	11 11	100	10 1/2 Mar 11 1/2 Jan
Teck-Hughes Gold Mines	1	3.25	3.20 3.30	13,608	2.92 Feb 3.30 Mar
Thompson-Lundmark	1	8 1/2	8 1/2 8 1/2	5,000	6c Feb 11c Feb
Tip Top Tailors	1	19 1/2	19 1/2 19 1/2	50	17 Feb 19 1/2 Mar
Toburn Gold	1	39c	39c 44c	5,450	35c Mar 45c Mar
Tombill Gold	1	21c	21c 23c	36,500	12 1/2 Jan 25c Mar
Torbric Silver Mines	1	1.09	1.09 1.19	3,600	1.09 Mar 1.36 Jan
Toronto Elevators	1	10	10 10	200	9 1/2 Mar 10 1/2 Jan
Toronto General Trusts	100	170	170 170	5	167 Jan 173 Mar
Toronto Iron Works common	1	11 1/2	11 1/2 11 1/2	50	11 Jan 12 Feb
Class A	1	11 1/2	11 1/2 11 1/2	110	10 1/2 Mar 12 1/2 Jan
Towmac Exploration	1	7c	7 1/2 8 1/2	4,563	7c Jan 9c Jan
Tower Petroleum	1	28 1/2	24c 34c	51,870	24c Mar 50c Feb
Traders Finance class A	1	31 1/2	29 1/2 32	3,240	25 1/2 Jan 32 Mar
Class B	1	30 1/2	30 1/2 30 1/2	60	26 1/2 Jan 30 1/2 Mar
Preferred	100	94 1/2	94 1/2 94 1/2	25	94 Mar 97 Jan
Transcontinental Resources	1	47c	45c 47c	6,700	45c Mar 59c Jan
Transvision-Television	1	20c	20c 30c	12,450	15c Feb 35c Feb
Union Gas	1	18 1/2	18 1/2 18 1/2	4,639	14 1/2 Jan 19 1/2 Mar
Union Mining	1	11c	11c 11c	1,000	11c Feb 13 1/2 Jan
United Corp class A	1	28 1/2	28 1/2 28 1/2	105	28 1/2 Jan 30 Feb
Class B	1	27	27 27 1/2	235	26 1/2 Jan 28 1/2 Jan
United Fuel class A preferred	50	54 1/2	54 1/2 54 1/2	15	52 Jan 55 1/2 Mar
Class B preferred	25	21	21 21	140	20 1/2 Mar 22 1/2 Jan
United Keno Hill	1	4.00	3.75 4.00	6,750	3.50 Mar 4.30 Jan
United Oils	1	19c	19c 20 1/2	7,000	19c Jan 26c Jan
United Steel	1	6 1/2	6 1/2 7	235	6 1/2 Feb 7 1/2 Jan
Upper Canada Mines	1	3.75	3.40 3.85	83,579	2.91 Feb 3.85 Mar
Ventures Ltd	1	5.80	5.80 6.05	3,300	5.80 Mar 7.05 Jan
Viceroy Manufacturing	1	14	14 14	45	12 1/2 Jan 14 Mar
Vicour	1	8	8 8	13,314	6 1/2 Feb 8 1/2 Feb
Violamac Mines	1	27 1/2	25c 28c	2,200	25c Mar 41c Feb
Vulcan Oils	1	35c	35c 40c	20,000	20c Jan 40c Mar
Wabasso Cotton	1	15	15 15	100	14 1/2 Jan 15 1/2 Jan
Waite Amulet	1	8.30	8.00 8.40	3,550	7.90 Feb 9.50 Jan
Walker (Hiram) (G & W)	1	43 1/4	42 1/4 44 1/4	6,675	36 Jan 46 1/4 Mar
Waterous Ltd common	1	5	5 5 1/4	90	4.75 Mar 6 Jan
Class A	1	9 1/2	9 1/2 9 1/2	60	9 Mar 10 Feb
Wekusko Consol	1	6c	6c 6c	2,000	6c Mar 8 1/2 Jan
Wesley Mason Mills 5 1/2% pld	100	94	94 94	10	94 Mar 94 Mar
Westeel Products	1	58	53 1/2 58	140	49 Jan 58 Mar
Western Ashley Minerals	1	17c	12c 17c	23,875	7c Feb 17c Mar
Western Canada Breweries	5	14 1/4	14 1/4 14 1/4	190	14 1/2 Mar 16 1/2 Feb
Western Grocers class A	1	34	34 35	150	31 1/4 Mar 35 Mar
Weston (George) common	1	25 1/2	25 1/2 25 1/2	525	23 1/2 Feb 26 Jan
Preferred	100	100	100 102	65	99 1/2 Feb 102 Mar
Witsey-Coghlan	1	9c	8 1/2 9 1/2	16,200	8 1/2 Mar 12c Jan
Wingalt Gold	1	5c	4 1/4 5c	13,500	4c Mar 6 1/4 Jan
Winnipeg Electric common	1	38 1/2	36 1/2 38 1/2	4,214	33 1/2 Jan 38 1/2 Mar
Preferred	100	100	100 100	10	99 3/4 Jan 100 1/4 Jan
Winora Gold	1	3 3/4	3 3/4 3 3/4	1,500	3 1/2 Feb 4 1/4 Jan
Wood Combing	5	14 1/4	14 1/4 14 1/4	120	13 Mar 15 1/4 Jan
Wright-Hargreaves	1	2.12	2.08 2.15	6,400	2.06 Feb 2.27 Jan
Yale Lead & Zinc	1	23c	23c 23c	2,000	23c Mar 30c Jan
Yellorex Mines	1	19 1/4	18c 19 1/4	8,000	17c Feb 21c Jan
Yellowknife Bear Mines	1	95c	86c 95c	22,315	75c Jan 99c Mar
York Knitting class A	1	6 1/2	6 1/2 6 1/2	75	6 1/4 Mar 6 1/2 Mar
Class B	1	2.00	2.00 2.00	170	2.00 Mar 2 1/4 Jan

OVER-THE-COUNTER SECURITIES

Quotations for Friday, March 31

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aeronautical Securities	1	5.72	6.28	Loomis Sayles Mutual Fund—			
Affiliated Fund Inc.	1 1/4	4.23	4.58	(Net Asset Value)	33.31	33.31	
Amerex Holding Corp.	10	35	36 1/2	Loomis Sayles Second Fund—			
American Business Shares	1	3.90	4.22	(Net Asset Value)	48.37	48.37	
Axe-Houghton Fund Inc.	1	8.18	8.84	Managed Funds—			
Axe-Houghton Fund B	5	15.51	16.86	Automobile shares	1c	3.49	3.85
Beneficial Corp.	1	6 1/8	6 1/8	Business Equipment shares	1c	3.80	4.19
Blair Holdings Corp.	1	2 1/4	2 1/4	Electrical Equipment shares	1c	4.05	4.47
Bond Inv Tr of America	1	98.26	103.25	General Industries shares	1c	3.34	3.69
Boston Fund Inc.	1	21.56	23.31	Home Furnishings shares	1c	3.75	4.14
Bowling Green Fund Inc.				Non-Ferrous Metals	1c	3.00	3.31
Net asset value	10c	9.09	9.10	Paper shares	1c	3.95	4.36
Broad Street Invest Corp.	5	16.95	18.32	Petroleum shares	1c	4.14	4.56
Bullock Fund Ltd.	1	19.53	21.40	Steel shares	1c	4.09	4.51
Century Shares Trust	1	37.27	40.07	Manhattan Bond Fund Inc.	10c	7.46	8.18
Chemical Fund	1	15.26	16.50	Mass Investors Trust—			
Christiana Securities com.	100	4.470	4.620	Cts of beneficial interest	1	x28.34	30.64
Preferred	100	136	141	Mass Investors 2nd Fund Inc.	1	13.00	14.16
Commonwealth Investment	1	5.82	6.33	Mutual Fund of Boston Inc.	1	13.98	15.20
Consolidated Investment Trust	1	20 1/2	22 1/2	Mutual Invest Fund Inc.	1	14.86	16.43
Delaware Fund	1	14.37	15.80	Nation-Wide Securities—			
Dividend Shares	25c	1.57	1.73	Balanced Fund	1	14.19	15.23
Eaton & Howard—				National Investors Corp.	1	9.72	10.51
Balanced Fund	1	27.59	29.50	National Security Series—			
Stock Fund	1	18.47	19.74	Bond series	1	x6.89	7.53
Equity Fund Inc.	20c	4.01	4.22	Low Priced Bond Series	1	x6.51	7.11
Fidelity Fund Inc.	5	27.61	29.85	Preferred Bond Series	1	6.75	7.38
Financial Industrial Fund Inc.	1	1.98	2.17	Income Series	1	4.32	4.72
First Boston Corp.	10	30 1/4	32 1/2	Speculative Series	1	x2.94	3.21
First Mutual Trust Fund	1	x5.32	5.91	Stock Series	1	4.75	5.19
Franklin Custodian Funds Inc.				Industrial Stock Series	1	6.56	7.17
Preferred stock series	1c	6.06	6.64	Selected Group Series	1	3.67	4.01
Common stock series	1c	5.34	5.85	Low Priced Com Stock Series	1	x3.99	4.36
Fundamental Investors Inc.	2	15.36	16.83	New England Fund	1	x15.96	17.16
Gas Industries Fund Inc.	1	16.87	18.24	New York Stocks Inc.—			
General Capital Corp.	1	54.01	58.08	Agriculture	1	9.96	10.92
General Investors Trust	1	5.02	5.43	Automobile	1	6.68	7.32
Group Securities—				Aviation	1	7.58	8.31
Agricultural shares	1c	7.04	7.72	Bank stock	1	11.57	12.68
Automobile shares	1c	6.36	6.98	Building supply	1	8.84	9.69
Aviation shares	1c	6.12	6.71	Chemical	1	11.94	13.09
Building shares	1c	7.65	8.39	Corporate bond series	1	10.91	11.58
Chemical shares	1c	6.65	7.29	Diversified Industry	1	4.24	4.65
Electrical Equipment shares	1c	10.38	11.37	Diversified Investment Fund	1	11.21	12.29
Food shares	1c	5.02	5.51	Diversified preferred stock	1	10.40	11.40
Fully administered shares	1c	7.31	8.01	Electrical equipment	1	11.76	12.89
General bond shares	1c	7.71	8.45	Insurance stock	1	13.03	14.28
Industrial Machinery shares	1c	7.16	7.85	Machinery	1	10.18	11.16
Institutional bond shares	1c	9.44	9.91	Merchandising	1	10.97	12.02
Investing Company shares	1c	8.62	9.45	Metals	1	8.36	9.16
Low Priced shares	1c	5.79	6.35	Oils	1	16.48	18.06
Merchandising shares	1c	8.09	8.87	Pacific Coast Invest Fund	1	11.06	12.12
Mining shares	1c	4.84	5.32	Public Utility	1	8.70	9.53
Petroleum shares	1c	7.95	8.71	Railroad	1	5.61	6.15
Railroad Bond Shares	1c	2.52	2.78	Railroad equipment	1	6.22	6.82
RR Equipment shares	1c	3.56	3.92	Steel	1	8.30	9.10
Railroad stock shares	1c	4.71	5.17	Tobacco	1	11.46	12.56
Steel shares	1c	4.96	5.43	Pacific Amer Investors com.	10c	3 1/2	4
Tobacco shares	1c	4.67	5.15	Petroleum & Trading	5	24 1/2	26
Utility shares	1c	6.23	6.83	Putnam (Geo) Fund	1	15.89	17.09
Howe Plan Fund Inc.	1	4.52	4.89	Republic Investors Fund	1	2.48	2.71
Income Foundation Fund	10c	1.78	1.93	Scudder, Stevens & Clark			
Incorporated Investors	5	23.18	25.06	Fund Inc (net asset value)	52.43	52.43	
Institutional Shares Ltd.				Selected Amer Shares	2 1/2	11.13	12.04
Aviation Group shares	1c	9.23	10.11	Shareholders Trust of Boston	1	21.04	22.32
Bank Group shares	1c	79c	88c	Sovereign Investors	1	6.06	6.64
Insurance Group shares	1c	1.11	1.22	State Street Investment Corp.	54.50	57.00	
Stock and Bond Group	1c	12.47	13.67	Television Fund Inc.	1	11.75	12.81
Investment Co of America	1	10.06	10.93	Truist Industry Shares	25c	x73c	81c
Investment Trust of Boston	1	8.20	8.99	Union Bond Fund series A	1	22.01	
Investors Management Fund	1	x14.96	15.28	Series B	1	18.37	
Keystone Custodian Funds—				Series C	1	6.46	
B-1 (Investment Bonds)	1	27.55	28.81	Union Preferred Stock Fund	1	19.98	
B-2 (Medium Grade Bds)	1	x23.75	25.91	Union Common Stock Fund	1	7.38	
B-3 (Low Priced Bonds)	1	17.26	18.83	United Income Fund Shares	1	10.01	10.88
B-4 (Speculative Bonds)	1	10.00	10.92	Wall Street Investing Corp.	1	10.69	10.90
K-1 (Income pfd Stocks)	1	16.02	17.48	Wellington Fund	1	18.13	19.78
K-2 (Appreciation pfd Stks)	1	23.40	25.52	Whitehall Fund Inc.	1	17.09	18.38
S-1 (Quality common Stks)	1	30.01	32.73	Wisconsin Investment Co	1	3.70	4.01
S-2 (Income com Stocks)	1	15.60	17.03	Unit Type Trusts—			
S-3 (Appreciation com Stks)	1	x12.29	13.41	Diversified Trustee Shares	2.50	x7.40	8.50
S-4 (Low Priced com Stks)	1	5.01	5.47	Series E	1	2.22	2.52
Knickerbocker Fund	1	4.94	5.41	Independence Trust Shares	1		
Lexington Trust Fund	25c	2.49	2.72	North Amer Trust Shares	1		
				Series 1955	1	4.02	
				Series 1956	1	2.32	

Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety	10	98 1/2	--	Home	5	35 1/2	37 1/2
Aetna Insurance	10	62	64	Insur Co of North America	10	105	109
Aetna Life	10	60 1/2	63	Jersey Insurance of N Y	20	55	--
Agricultural	25	74 1/2	77 1/2	Maryland Casualty common	1	19 1/4	20 1/2
American Alliance	10	25 1/2	27 1/2	\$2.10 Prior preferred	10	52	54 1/2
American Automobile	4	51 1/2	54 1/2	\$1.05 Convertible preferred	5	24 1/4	25 1/4
American Casualty	5	17	18 1/2	Massachusetts Bonding	5	30 1/2	32 1/2
American Equitable Assur	5	26 1/4	28	Merchant Fire Assurance	5	30	32
American Fidelity & Casualty	5	15.78	17 1/2	Merchants & Mfrs	4	8 1/4	9 1/2
American of Newark	2 1/2	20 1/2	21 1/2	National Casualty (Detroit)	10	30 1/4	32 1/4
American Re-Insurance	10	31 1/4	33 1/4	National Fire	10	63	65
American Surety	25	61	63 1/2	National Union Fire	5	37 1/2	39 1/2
Automobile	10	62	65	New Amsterdam Casualty	2	40 1/4	42 1/4
Bankers & Shippers	25	108	--	New Hampshire Fire	10	45	47 1/2
Boston	10	59 1/4	62 3/4	New York Fire	5	19 1/4	20 1/4
Camden Fire	5	23 1/2	24 1/2	North River	2.50	26 1/2	27 1/2
Connecticut General Life	10	75	78	Northern	12.50	113	119
Continental Casualty	10	68 1/4	71 1/2	Northeastern Ins Co	3.33 1/4	7 1/2	8 1/2
Crum & Forster Inc.	10	35 1/2	37 1/2	Pacific Fire	25	140	--
Employees Group Assoc	5	38 1/2	40 1/2	Pacific Indemnity Co	10	65	--
Employers Reinsurance	10	63	--	Peerless Casualty Co	5	17	18 1/2
Federal	10	71	76	Phoenix	10	80	83
Fidelity & Deposit of Md	10	65 1/2	69 1/2	Preferred Accident	5	4 1/4	5 1/4
Fire Assn of Phila.	10	66 1/2	69	Providence-Washington	10	33 1/2	35 1/2
Fireman's Fund of Frisco	10	89 1/2	92 1/2	Reinsurance Corp (N Y)	2	7 1/4	--
Firemen's of Newark	5	21 1/2	22 1/2	Republic (Texas)	10	33 1/2	--
General Reinsurance Corp	10	30 1/2	32 1/2	St Paul Fire & Marine	12 1/2	99 1/2	103 1/2
Glens Falls	5	51 3/4	53 1/4	Seaboard Surety	10	56	--
Globe & Republic	5	13 1/4	14 1/4	Security (New Haven)	10	36 1/2	38 1/2
Globe & Rutgers Fire common	5	15 1/4	17 1/4	Springfield Fire & Marine	10	45 1/2	47 1/2
2nd preferred	15	96	99	Standard Accident	10	37 1/4	39 1/4
Great American	5	30 1/4	31 1/4	Travelers	100	463	478
Hanover Fire	10	33 1/2	35 1/2	U S Fidelity & Guaranty Co	2	53 1/2	55 1/2
Hartford Fire	10	118 1/2	122 1/2	U S Fire	4	68	71
Hartford Steamboiler	10	38	40	U S Guarantee	10	78 1/2	82 1/2
				Westchester Fire	2	22	23 1/2

Obligations Of Government Agencies

Figures after decimal represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Federal Land Bank Bonds—	Bid	Ask
1.35s Sept. 15, 1950	100	100.2	1 1/4s May 1, 1952-1950	99.21	99.25
1 1/4s Feb. 15, 1951	100.1	100.2	1 1/4s Jan. 1, 1953-1951	99.28	100.2
Other Issues			2 1/4s Feb. 1, 1955-1953	101.26	102
Central Bank for Cooperatives—			1 1/4s Oct 1, 1957-1955	100.2	100.6
1 1/4s Feb. 1, 1953	100.2	100.5			
Panama Canal 3s	1961	118 1/4			

U. S. Certificates of Indebtedness

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Treasury Notes—			Certificates of Indebtedness—		
1 1/4s July 1 1951 "B"	100	100.1	1 1/4s June 1, 1950	100.0158	.0223
1 1/4s July 1 1951 "C" w/	100	100.1	1 1/4s July 1, 1950	100.0216	.0290
1 1/4s Oct. 1, 1951	100	100.1	1 1/4s Sept. 15, 1950	100.0081	.0263
1 1/4s March 15, 1954	99.28	99.29	1 1/4s Oct. 1, 1950	99.9794	.9894
1 1/4s March 15, 1955	100.4	100.5	1 1/4s Jan. 1, 1951	99.9641	.9790

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
1.35%	8- 1-49	5- 1-50	b1.35	1.15%	1.30%	1- 3-50	10- 2-50	b1.35	1.15%
1.35%	9- 1-49	6- 1-50	b1.35	1.15%	1.30%	2- 1-50	11- 1-50	b1.35	1.20%
1.30%	10- 3-49	7- 3-50	b1.35	1.15%	1.30%	3- 1-50	12- 1-50	b1.35	1.20%
1.30%	11- 1-49	8- 1-50	b1.35	1.15%	1.30%	4- 3-50	1- 2-51	b1.35	1.25%
1.30%	12- 1-49	9- 1-50	b1.35	1.15%					

United States Treasury Bills

	Bid	Ask		Bid	Ask
April 6, 1950	b1.15	1.00%	May 25, 1950	b1.15	1.08%
April 13, 1950	b1.15	1.02%	June 1, 1950	b1.15	1.08%
April 20, 1950	b1.15	1.04%	June 8, 1950	b1.15	1.08%
April 27, 1950	b1.15	1.04%	June 15, 1950	b1.15	1.08%
May 4, 1950	b1.15	1.06%	June 22, 1950	b1.15	1.10%
May 11, 1950	b1.15	1.08%	June 29, 1950	b1.15	1.10%
May 18, 1950	b1.15	1.08%			

Banks & Trust Companies

	Par	Bid	Ask		Par	Bid	Ask
New York				Chicago			
Bank of the Manhattan Co.....	10	26½	27½	City Natl Bank & Trust.....	100	215	225
Bank of New York				Continental Illinois			
& Fifth Avenue.....	100	335	350	National Bank & Trust.....	33½	91	93½
Bankers Trust.....	10	45¾	47¾	First National Bank.....	100	231	239
Brooklyn Trust.....	100	147	152	Harris Trust & Savings.....	100	335	350
Central Hanover Bank & Trust.....	20	98½	101½	Northern Trust Co.....	100	600	625
Chase National Bank.....	15	37	39				
Chemical Bank & Trust.....	10	42½	44½	Cleveland			
Commercial National Bank & Trust Co.....	20	51¼	53¼	Central National Bank.....	20	30½	32
Continental Bank & Trust.....				Cleveland Trust Co.....	100	345	360
Stamped.....		6%	7%	National City Bank.....	16	36	37½
Corn Exchange Bank & Trust.....	20	63½	65½				
County Trust Co				Detroit			
(White Plains, N Y).....	16	36	38	National Bank of Detroit.....	10	38¼	39¾
Empire Trust.....	50	107½	110½				
Federation Bank & Trust.....	10	21¾	23¼	Pittsburgh			
Fiduciary Trust.....	10	32½	34½	Farmers Deposit Natl Bank.....	100	295	--
First National Bank.....	100	1,240	1,300	Mellon Natl Bank & Trust.....	100	285	300
Guaranty Trust.....	100	301	310	Peoples First National Bank & Trust.....	20	37	39
Industrial Bank of Commerce.....	10	29	32				
Irving Trust.....	10	18¼	19¼	Portland			
Kings County Trust.....	100	1,495	1,525	First National Bank.....	12½	83½	85½
Lawyers Trust.....	25	41½	43½	United States Natl Bank.....	20	62½	65
Manufacturers Trust Co.....	20	56¾	58¾				
Morgan (J P) & Co Inc.....	100	272	278	San Francisco			
National City Bank.....	12½	46	48	Bank of Amer N T & S A.....			
New York Trust.....	25	89½	92½	New common.....	6.25	227¼	28¾
Public Nat'l Bank & Trust.....	17½	42¼	44¼				
Sterling National.....	25	94	97				
Title Guarantee & Trust.....	12	7¾	8¾				
United States Trust.....	100	633	663				

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, April 1, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 1.2% above those of the corresponding week last year. Our preliminary total stands at \$13,965,640,801 against \$13,802,437,601 for the same week in 1949. At this center there is a loss for the week ended Friday of 1.3%. Our comparative summary for the week follows:

Clearings—Return by Telegraph

Week Ended April 1—	1950	1949	%
New York	\$7,145,097,356	\$7,241,767,953	- 1.3
Chicago	711,648,991	577,735,483	+23.2
Philadelphia	943,000,000	909,000,000	+ 3.7
Boston	446,937,327	438,491,314	+ 1.9
Kansas City	224,523,833	224,243,010	+ 0.1
St. Louis	240,900,000	251,700,000	- 4.3
San Francisco	315,548,000	296,834,000	+ 6.3
Pittsburgh	320,402,141	293,756,604	+ 9.1
Cleveland	308,532,705	298,268,605	+ 3.4
Baltimore	197,668,265	177,705,262	+11.2
Ten cities five days	\$10,854,259,623	\$10,709,532,233	+ 1.4
Other cities, five days	2,502,805,675	2,391,500,820	+ 4.7
Total all cities, five days	\$13,357,065,298	\$13,101,033,053	+ 2.0
All cities, one day	608,575,503	701,404,548	- 3.2
Total all cities for week	\$13,965,640,801	\$13,802,437,601	+ 1.2

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give final and complete results of the week previous — the week ending March 25. For that week there was an increase of 16.8%, the aggregate of clearings for the whole country having amounted to \$15,530,066,371 against \$13,291,153,748 in the same week in 1949. Outside of this city there was a gain of 13.7% the bank clearings at this center having recorded a gain of 20.2%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals show a gain of 27.3%, in the Boston Reserve District of 6.2% and in the Philadelphia Reserve District of 9.1%. In the Cleveland Reserve District the totals show an improvement of 1.3%, in the Richmond Reserve District of 1.9% and in the Atlanta Reserve District of 8.3%. In the Chicago Reserve District the totals are larger by 7.2%, but in the St. Louis Reserve District the totals are smaller by 0.5% and in the Minneapolis Reserve District by 0.3%. In the Kansas City Reserve District there is a decrease of 2.5%, in the Dallas Reserve District of 6.9% and in the San Francisco Reserve District 8.1%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended March 25—	1950	1949	Inc. or	1948	1947
Federal Reserve Districts	\$	\$	Dec. %	\$	\$
1st Boston—12 cities	573,709,322	540,462,155	+ 6.2	528,650,529	503,677,681
2nd New York—12 "	8,387,963,424	6,589,504,273	+27.3	7,920,405,928	7,982,820,156
3rd Philadelphia—11 "	1,153,482,032	968,842,356	+ 9.1	804,759,632	895,847,840
4th Cleveland—7 "	908,900,525	895,695,440	+ 1.3	790,981,500	702,184,958
5th Richmond—6 "	435,690,902	427,582,085	+ 1.9	406,096,095	380,076,646
6th Atlanta—10 "	718,345,328	663,489,782	+ 8.3	585,446,391	556,904,481
7th Chicago—17 "	907,752,249	846,591,037	+ 7.2	805,265,244	882,703,525
8th St. Louis—4 "	497,932,297	500,647,215	- 0.5	465,378,377	417,488,437
9th Minneapolis—7 "	381,129,457	382,113,720	- 0.3	310,489,518	314,832,659
10th Kansas City—10 "	463,131,999	451,705,002	+ 2.5	445,927,838	421,176,650
11th Dallas—6 "	315,940,552	295,479,341	+ 6.9	285,465,364	227,034,497
12th San Francisco—10 "	788,088,284	729,241,342	+ 8.1	750,191,737	646,545,789
Total—112 cities	15,530,066,371	13,291,153,748	+16.8	14,099,058,153	13,931,293,319
Outside New York City	7,877,474,440	6,927,187,775	+13.7	6,392,210,531	6,163,208,891

We now add our detailed statement showing the figures for each city for the week ended March 25 for four years:

Clearings at—	1950	1949	Inc. or	1948	1947
	\$	\$	Dec. %	\$	\$
First Federal Reserve District—Boston—					
Maine—Bangor	1,338,058	1,407,311	- 4.9	1,674,965	1,399,857
Portland	3,114,760	3,573,538	-12.8	3,439,759	3,240,675
Massachusetts—Boston	485,779,571	461,845,520	+ 5.2	450,166,875	430,500,099
Fall River	1,781,498	1,613,857	+10.4	1,595,331	1,329,913
Lowell	953,002	798,234	+19.4	755,928	662,170
New Bedford	1,559,493	1,346,520	+15.8	1,584,845	1,442,967
Springfield	7,564,831	6,795,005	+11.3	6,838,468	6,489,493
Worcester	5,257,173	4,669,109	+12.6	4,857,600	4,333,826
Connecticut—Hartford	22,611,725	23,966,144	- 5.7	19,852,261	19,949,357
New Haven	10,688,011	8,688,011	+23.0	7,600,086	7,967,131
Rhode Island—Providence	31,661,200	24,517,300	+29.1	29,101,800	25,340,800
New Hampshire—Manchester	*1,400,000	1,241,606	+12.8	1,132,611	1,021,393
Total (12 cities)	573,709,322	540,462,155	+ 6.2	528,650,529	503,677,681
Second Federal Reserve District—New York—					
New York—Albany	51,111,318	11,429,006	+347.4	11,447,720	9,039,058
Binghamton	2,851,915	2,384,652	+19.6	2,608,422	2,157,966
Buffalo	84,865,064	81,257,557	+ 4.4	80,455,311	81,448,704
Elmira	1,162,490	1,374,451	-15.4	1,292,285	1,210,224
Jamestown	1,566,301	1,645,590	- 4.9	1,575,273	1,221,965
New York	7,652,591,931	6,363,965,973	+20.2	7,706,847,622	7,767,984,428
Rochester	21,007,801	18,032,342	+16.5	17,390,190	14,389,878
Syracuse	14,646,344	12,346,173	+18.6	11,891,754	9,246,073
Connecticut—Stamford	13,312,051	15,392,743	-13.5	11,086,834	10,427,978
New Jersey—Montclair	618,117	558,987	+10.6	449,504	615,786
Newark	37,614,572	36,059,382	+ 4.3	32,352,474	34,414,892
Northern New Jersey	50,615,520	45,037,417	+12.3	43,008,539	50,663,204
Total (12 cities)	8,387,963,424	6,589,504,273	+27.3	7,920,405,928	7,982,820,156

	1950 \$	Week Ended March 25 1949 \$	Inc. or Dec. %	1948 \$	1947 \$
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Alltoona	953,310	1,036,236	— 8.0	1,114,504	983,921
Bethlehem	1,219,622	943,502	+29.3	942,983	585,086
Chester	*1,100,000	975,067	+12.8	904,246	968,579
Lancaster	2,879,494	2,637,228	+ 9.2	2,968,905	3,153,031
Philadelphia	1,114,000,000	935,000,000	+19.1	773,000,000	865,000,000
Reading	2,721,316	2,822,856	— 3.6	3,197,446	2,682,332
Scranton	5,484,124	4,470,669	+22.7	4,717,667	3,830,874
Wilkes-Barre	2,222,469	2,325,673	— 4.4	1,861,481	2,165,489
York	4,037,035	3,652,132	+10.5	3,794,719	3,734,652
Delaware—Wilmington	12,956,466	9,120,830	+12.1	8,064,097	7,849,483
New Jersey—Trenton	5,908,196	5,658,163	+ 4.4	4,193,584	4,874,391
Total (11 cities)	1,153,482,032	968,642,356	+ 9.1	804,759,632	895,847,840
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	5,831,650	6,339,696	— 7.2	5,625,364	4,988,413
Cincinnati	189,088,267	181,968,596	+ 3.9	185,008,184	150,047,007
Cleveland	314,552,775	318,454,427	— 1.2	306,971,607	250,598,177
Columbus	36,279,000	32,670,500	+11.0	27,638,400	23,830,200
Mansfield	4,945,838	4,580,444	+ 8.0	4,669,944	3,587,649
Youngstown	6,416,916	6,823,562	— 6.0	5,329,323	4,800,257
Pennsylvania—Pittsburgh	349,786,079	344,858,215	+ 1.4	255,648,678	264,333,255
Total (7 cities)	906,900,525	895,693,440	+ 1.3	790,981,500	702,184,958
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	2,092,391	2,371,867	—11.8	2,563,557	2,775,708
Virginia—Norfolk	10,942,009	10,612,000	+ 3.1	9,985,000	8,903,000
Richmond	122,536,586	122,771,755	- 0.2	118,225,274	120,443,776
South Carolina—Charleston	3,096,596	3,105,455	- 0.3	3,006,955	2,747,264
Maryland—Baltimore	216,186,494	221,159,734	- 2.2	212,781,083	188,879,434
District of Columbia—Washington	80,836,826	67,561,274	+19.6	59,534,226	56,927,464
Total (6 cities)	435,690,902	427,582,085	+ 1.9	406,096,095	380,076,646
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	20,922,166	16,315,730	+30.6	12,329,480	13,139,809
Nashville	78,604,915	67,053,745	+17.2	59,136,244	50,889,337
Georgia—Atlanta	240,400,000	238,400,000	+ 0.8	224,700,000	195,600,000
Augusta	4,142,478	3,859,762	+ 7.3	3,519,322	3,623,941
Macon	3,074,627	2,949,163	+ 4.3	2,751,086	2,811,206
Florida—Jacksonville	119,198,586	100,183,306	+18.0	84,646,934	78,170,789
Alabama—Birmingham	104,921,273	93,808,768	+11.9	92,348,299	85,218,422
Mobile	5,549,547	5,537,447	+ 0.2	7,007,938	5,441,943
Mississippi—Vicksburg	365,013	301,402	+21.1	337,724	288,827
Louisiana—New Orleans	141,166,723	135,380,459	+ 4.3	98,669,364	121,720,222
Total (10 cities)	718,345,328	663,489,782	+ 8.3	585,446,391	556,904,481
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	998,276	975,186	+ 2.4	1,299,235	861,666
Grand Rapids	8,823,783	8,957,676	- 1.5	8,730,973	7,904,787
Lansing	4,755,835	5,031,810	- 5.5	4,817,321	4,266,663
Indiana—Fort Wayne	4,911,393	4,687,574	+ 4.8	4,259,934	4,372,929
Indianapolis	49,100,000	48,658,000	+ 0.9	41,383,000	41,369,000
South Bend	7,220,240	5,421,788	+33.2	5,621,684	4,711,031
Terre Haute	2,867,584	2,329,869	+24.4	2,329,869	2,329,869
Wisconsin—Milwaukee	69,488,316	63,003,069	+10.3	58,124,190	49,532,074
Iowa—Cedar Rapids	3,335,453	3,540,674	- 5.8	3,492,513	3,547,639
Des Moines	28,562,065	27,162,227	+ 5.2	25,407,453	30,779,379
Sioux City	12,826,388	12,030,050	+ 6.6	10,563,763	13,261,237
Illinois—Bloomington	992,712	917,057	+ 8.3	746,749	1,028,781
Chicago	694,807,213	645,561,901	+ 7.6	624,616,251	703,136,444
Decatur	2,543,325	2,357,687	+ 7.9	1,892,727	2,497,915
Peoria	9,413,163	9,297,048	+ 1.2	8,285,540	8,895,024
Rockford	4,538,589	3,809,889	+19.1	3,626,917	3,879,020
Springfield	2,537,914	2,849,532	-10.9	2,396,994	2,659,936
Total (17 cities)	907,752,249	846,591,037	+ 7.2	805,265,244	882,703,525
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	276,900,000	281,600,000	— 1.7	273,900,000	232,400,000
Kentucky—Louisville	129,426,056	121,828,107	+ 6.2	110,793,847	101,004,683
Tennessee—Memphis	89,950,985	95,727,263	- 6.0	79,182,018	82,564,421
Illinois—Quincy	1,655,256	1,491,845	+11.0	1,502,512	1,519,333
Total (4 cities)	497,932,297	500,647,215	- 0.5	465,378,377	417,488,437
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	5,912,236	4,976,701	+18.8	5,849,454	5,567,154
Minneapolis	254,689,401	258,628,525	- 1.5	215,461,790	222,328,120
St. Paul	98,840,670	96,687,111	+ 3.3	71,155,526	69,153,795
North Dakota—Fargo	6,395,442	6,398,631	- 0.1	4,599,150	5,182,359
South Dakota—Aberdeen	2,722,363	3,544,001	-23.2	2,904,886	3,050,158
Montana—Billings	2,803,931	2,784,227	+ 0.7	2,737,687	2,264,781
Helena	8,765,213	9,094,024	- 3.6	7,781,025	7,286,292
Total (7 cities)	381,129,457	382,113,720	- 0.3	310,489,518	314,832,659
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	511,477	528,537	- 7.2	523,843	301,660
Hastings	*450,000	432,050	+ 4.2	446,864	457,943
Lincoln	5,933,893	5,772,054	+ 2.8	5,643,736	5,703,237
Omaha	116,243,701	112,969,686	+ 2.9	100,824,015	108,058,574
Kansas—Topeka	7,893,962	7,035,298	+12.1	5,906,205	4,949,554
Wichita	12,290,004	9,880,450	+24.4	10,677,806	8,738,393
Missouri—Kansas City	306,567,985	301,987,760	+ 1.5	307,754,327	280,569,509
St. Joseph	9,175,620	9,227,320	- 0.6	11,022,990	9,597,918
Colorado—Colorado Springs	2,000,179	1,879,120	+ 6.4	1,730,282	1,516,235
Pueblo	2,075,178	1,992,727	+ 4.1	1,397,770	1,283,621
Total (10 cities)	463,131,999	451,705,002	+ 2.5	445,927,838	421,176,650
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	6,916,024	6,347,047	+ 9.0	6,469,688	5,660,805
Dallas	267,657,161	249,004,896	+ 7.5	238,462,000	186,213,000
Fort Worth	21,986,016	21,827,509	+ 0.7	23,060,227	20,533,710
Galveston	4,846,000	5,300,000	- 8.6	6,174,000	4,026,000
Wichita Falls	4,217,057	3,991,225	+23.2	3,710,493	2,557,731
Louisiana—Shreveport	9,618,294	9,008,664	+ 6.8	7,588,956	8,043,248
Total (6 cities)	315,940,582	295,479,341	+ 6.9	285,465,364	227,034,497
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	142,354,472	117,946,178	+20.7	128,379,103	100,579,620
Yakima	2,986,936	3,118,302	- 4.2	2,967,844	3,303,725
Oregon—Portland	147,250,562	143,682,637	+ 2.5	140,610,620	95,304,075
Utah—Salt Lake City	53,305,566	57,611,533	- 7.5	51,306,211	43,666,051
California—Long Beach	14,512,710	11,529,767	+25.9	8,490,297	8,400,364
Pasadena	10,304,005	8,382,697	+22.8	6,405,006	6,158,186
San Francisco	395,527,511	367,998,369	+ 7.5	391,501,904	369,539,456
San Jose	9,537,465	8,999,786	+ 6.0	9,377,325	8,733,508
Santa Barbara	4,501,583	3,163,924	+45.0	3,314,897	2,710,807
Stockton	7,807,474	6,868,149	+13.7	7,838,530	7,149,981
Total (10 cities)	788,088,284	729,241,342	+ 8.1	750,191,737	646,545,785
Grand Total (112 cities)	15,530,066,371	13,291,153,748	+16.8	14,099,058,153	13,931,293,319
Outside New York	7,877,474,440	6,927,187,775	+13.7	6,392,210,531	6,163,308,891
*Estimated. †Not available.					

Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
MARCH 24, 1950 TO MARCH 30, 1950, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	Mar. 24	Mar. 25	Mar. 27	Mar. 28	Mar. 29	Mar. 30
Argentina, peso—						
Basic	297778*		297778*	297778*	297778*	297778*
Preferential "A"	206949*		206949*	206949*	206949*	206949*
Preferential "B"	174562*		174562*	174562*	174562*	174562*
Special	138958*		138958*	138958*	138958*	138958*
Australia, pound	2.231573	Closed	2.231573	2.231573	2.231573	2.231573
Belgium, franc	0.0199125		0.0199250	0.0199250	0.0199125	0.0199125
Brazil, cruzeiro	0.0544060		0.0544060	0.0544060	0.0544060	0.0544060
Canada, dollar—						
Official	0.909090		0.909090	0.909090	0.909090	0.909090
Free	0.903125		0.903125	0.903125	0.903125	0.903125
Ceylon, rupee	208500		208500	208500	208500	208500
Czechoslovakia, koruna	0.0200600		0.0200600	0.0200600	0.0200600	0.0200600
Denmark, krone	1.44938*		1.44938*	1.44938*	1.44938*	1.44938*
France (Metropolitan), franc	0.028625		0.028625	0.028625	0.028625	0.028625
India, Dominion of, rupee	208700		208700	208700	208700	208700
Mexico, peso	1.15718		1.15718	1.15718	1.15718	1.15718
Netherlands, guilder	2.62700		2.62700	2.62700	2.62700	2.62700
New Zealand, pound	2.772896	Closed	2.772896	2.772896	2.772896	2.772896
Norway, krone	1.40154*		1.40154*	1.40154*	1.40154*	1.40154*
Philippine Islands, peso	496125		496125	496125	496125	496125
Portugal, escudo	0.0345642		0.0345642	0.0345642	0.0345642	0.0345642
Straits Settlements, dollar	3.27291		3.27291	3.27291	3.27291	3.27291
Sweden, krona	1.93329*		1.93329*	1.93329*	1.93329*	1.93329*
Switzerland, franc	2.32750		2.32750	2.32750	2.32750	2.32750
Union of South Africa, pound	2.783750	Closed	2.783750	2.783750	2.783750	2.783750
United Kingdom, pound sterling	2.800742		2.800742	2.800742	2.800742	2.800742
Uruguay, peso	6.58327*		6.58327*	6.58327*	6.58327*	6.58327*
Uruguay, peso	5.61797*		5.61797*	5.61797*	5.61797*	5.61797*
Uruguay, peso	4.25531*		4.25531*	4.25531*	4.25531*	4.25531*

*Nominal. †Application depends upon type of merchandise.

Statement of Condition of the 12 Federal Reserve Banks Combined

(In thousands of dollars)

	Mar. 29, 1950	Mar. 22, 1950	Mar. 30, 1949	Increase (+) or decrease (—) since
Assets—				
Gold certificates	22,478,427	37,003	11,998	
Redemption fund for F. R. notes	541,340	8,823	68,820	
Total gold-ctf. reserves	23,019,767	28,180	56,882	
Other cash	273,093	14,191	67,136	
Discounts and advances	364,876	178,415	66,760	
Industrial loans	2,569	111	1,808	
U. S. Govt. Securities:				
Bills	3,862,875	46,000	1,437,444	
Certificates	5,658,550	10,000	1,008,429	
Notes	1,379,200		994,610	
Bonds	6,415,100	113,600	2,861,400	
Total U. S. Govt. securities	17,515,725	37,600	4,312,673	
Total loans and securities	17,883,170	120,704	4,244,105	
Due from foreign banks	33		16	
F. R. notes of other banks	111,095	896	8,577	
Uncollected items	2,569,500	183,181	113,919	
Bank premises	34,427	49	2,250	
Other assets	113,247	2,694	43,576	
Total assets	44,004,332	103,189	4,304,093	
Liabilities—				
Federal Reserve notes	22,848,577	7,569	508,219	
Deposits:				
Member bank—reserve acct.	15,781,561	186,999	3,237,002	
U. S. Treasurer—gen. acct.	996,839	238,100	681,402	
Foreign	878,725	39,475	184,517	
Other	276,387	23,345	219,823	
Total deposits	17,933,512	67,231	3,953,710	
Deferred availability items	2,308,763	170,101	103,837	
Other liab., incl. accrued divs.	13,255	1,235	1,747	
Total liabilities	43,104,107	109,204	4,359,839	
Capital Accounts—				
Capital paid in	214,969	35	10,719	
Surplus (Section 7)	488,173		21,462	
Surplus (Section 13b)	27,543			
Other capital accounts	169,540	5,980	23,565	
Total liabilities & cap. accts.	44,004,332	103,189	4,334,093	
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	56.4%	0.2%	5.4%	
Contingent liability on acceptances purchased for foreign correspondents	7,891	574	2,899	
Commitments to make industrial loans	1,274	98	1,238	

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended March 22: Decreases of \$622,000,000 in reserve balances with Federal Reserve Banks, \$373,000,000 in balances with domestic banks, \$768,000,000 in demand deposits adjusted, and \$686,000,000 in demand deposits credited to domestic banks, and an increase of \$327,000,000 in borrowings.

Commercial, industrial, and agricultural loans decreased \$20,000,000 in New York City and by smaller amounts in most of the other districts; the net decrease at all reporting member banks was \$42,000,000.

Holdings of Treasury bills decreased \$113,000,000 in New York City, \$41,000,000 in the Chicago District, \$24,000,000 in the St. Louis District, and a total of \$194,000,000 at all reporting member banks. Holdings of Treas-

ury certificates of indebtedness decreased \$74,000,000. Holdings of Treasury notes increased \$142,000,000 at all reporting member banks; the principal increases were \$57,000,000 in New York City, \$25,000,000 in the Philadelphia District, and \$24,000,000 in the San Francisco District. Holdings of United States Government bonds decreased \$49,000,000. Holdings of "other securities" increased \$80,000,000 in New York City, \$34,000,000 in Chicago, and a total of \$192,000,000 at all reporting member banks.

Demand deposits adjusted decreased \$458,000,000 in New York City, \$138,000,000 in the Chicago District, and \$66,000,000 in the Kansas City District, and increased \$75,000,000 in the Philadelphia District. United States Government deposits increased in all districts and a total of \$246,000,000 at all reporting member banks. Demand deposits credited to domestic banks decreased in all districts.

Borrowings increased \$234,000,00 in New York City and \$54,000,000 in Chicago.

A summary of the assets and liabilities of reporting member banks follows:

	Mar. 22, 1950	Mar. 15, 1950	Mar. 23, 1949	Inc. (+) or Dec. (—) Since
Assets—				
Loans and Investments—Total	67,006	+ 151	+ 5,257	
Loans—net	24,786	+ 134	+ 80	
Loans—gross	25,163	+ 134	+ 173	
Commercial, industrial, and agricultural loans	13,847	— 42	— 1,115	
Loans to brokers and dealers for purchasing or carrying:				
U. S. Government obligations	508	— 20	— 324	
Other securities	938	+ 20	+ 476	
Other loans for purchasing or carrying:				
U. S. Government obligations	144	+ 3	— 49	
Other securities	434	— 31	— 7	
Real estate loans	4,461	+ 19	+ 375	
Loans to banks	323	+ 175	+ 150	
Other loans	4,508	+ 10	+ 665	
U. S. Government securities—Total	36,702	— 175	+ 4,022	
Treasury bills	2,200	— 194	+ 505	
Treasury certificates of indebtedness	4,782	— 74	— 92	
Treasury notes	5,723	+ 142	+ 4,756	
U. S. bonds	23,997	— 49	— 1,147	
Other securities	5,518	+ 182	+ 1,145	
Reserve with Federal Reserve Banks	11,816	— 622	— 2,363	
Cash in vault	759	+ 16	— 9	
Balance with domestic banks	2,095	— 373	+ 125	
Liabilities—				
Demand deposits adjusted	46,468	— 768	+ 495	
Time deposits, except Government	15,421	— 9	+ 308	
U. S. Government deposits	2,750	+ 246	+ 653	
Interbank demand deposits:				
Domestic banks	8,990	— 686	+ 896	
Foreign banks	1,288	+ 16	— 86	
Borrowings	398	+ 327	— 135	
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	24,440			(Revised figure previous week 22,564)

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Aroostook Valley RR.—		
1st and 2nd mortgage 4½% bonds, due 1961	Apr 12	854
Central Violette Sugar Co., S. A., capital stock	Apr 3	1258
Quaker City Cold Storage Co., Inc.—		
1st mortgage bonds, due 1973	Apr 17	*

PARTIAL REDEMPTION

Company and Issue—	Date	Page
American Tobacco Co.—		
20-year 3% debentures, due 1962	Apr 15	1141
25-year 3% debentures, due 1969	Apr 15	1141
Ampal-American Palestine Trading Corp.—		
10-year 3% sinking fund debentures, due 1958	Apr 1	1141
Cambridge Electric Light Co.—		
25-year 2½% notes, series A, due 1974	Apr 1	1042
Celanese Corp. of America, 3% debentures, due 1965	Apr 1	946
Central Maine Power Co.—		
1st and 2nd gen. mtge. bonds, series R 3%, due 1979	Apr 1	1042
Cleveland Union Terminals Co.—		
1st mortgage bonds, series A, B and C	Apr 1	1093
Connecticut Power Co.—		
1st and 2nd gen. mtge. 3½% series "A" bonds, due 1965	Apr 1	1146
Goldblatt Bros., Inc. \$2.50 convertible preferred stock	Apr 1	949
Harris-Seybold-Potter Co.—		
3½% sinking fund debentures, due 1960	Apr 1	1148
Indiana Gas & Water Co., Inc.—		
1st mortgage 3½% bonds, due 1970	Apr 1	949
Little Co. of Mary Hospital—		
1st mortgage bonds, series A and B	Apr 1	*
Minnesota Transfer Ry.—		
1st mortgage 3½% bonds, dated 1936	Jun 1	*
National Gas & Oil Corp., 15-yr. 4½% debts, due 1962	Apr 1	951
National Vulcanized Fibre Co., 4½% debts, due 1960	Apr 14	1184
Northern Indiana Transit, Inc.—		
1st and 2nd gen. mtge. 5% inc. bonds, series A, due 1964	Apr 1	1050
Oregon-Washington RR. & Navigation Co.—		
Refunding mortgage 3% bonds, series A, due 1960	Apr 1	951
St. Joseph Light & Power Co.—		
1st mortgage 2½% bonds, due 1970	Apr 1	952
Sherwin-Williams Co., 4% cumulative preferred stock	Jun 1	*
Tennessee Gas Transmission Co.—		
1st mortgage pipe line bonds, 3% series, due 1967	Apr 1	987
1st mortgage pipe line bonds, 2¾% series, due 1966	Apr 1	987
United Gas Corp.—		
1st mtge. and collat. trust bds., 2¾% ser., due 1967	Apr 1	1187
Upper Peninsula Power Co.—		
1st mortgage 3½% bonds, due 1977	May 1	*
York Corp., 3½% 1st mortgage bonds, due 1960	Apr 1	988

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
American Creosoting Co., 7% preferred stock	Apr 1	945
Bell Telephone Co. of Canada—		
1st mortgage 5% bonds, series C	May 1	946
Brantford Cordage Co., Ltd., 1st preferred stock	Apr 15	946
Chicago, Rock Island & Pacific RR.—		
General mortgage 4½% income bonds, due 2010	Apr 1	950
Cities Service Co.—		
5% gold debentures, due Apr 1, 1958	Apr 1	750
5% gold debentures, due Nov. 1, 1963	May 1	947
Delaware Apartments, Inc.—		
2nd mortgage income bonds, dated 1936	Jun 1	1047
Detroit Edison Co.—		
General and ref. mtge. bonds ser. G 3½%, due 1966	May 1	1147
Eastman Square Hotel Co.—		
6% 1st mortgage bonds, dated 1914		360
Hiram Walker-Gooderham & Worts, Ltd., and Hiram Walker & Sons, Inc., 20-year 2¼% debts, due 1956	May 1	1048
Houston Lighting & Power Co.—		
1st mortgage bonds, 3% series, due 1978	Apr 15	1149
Iowa Electric Co., 1st mtge. 4% bds., ser. A, due 1961	Apr 1	949
Lipton (Thomas J.), Inc., 6% preferred stock	July 1	*
Monsanto Chemical Co., preference stock, series A	Apr 7	1049
New York Water Service Corp.—		
1st mortgage 5% bonds, series A	May 1	951
Pennsylvania Power & Light Co.—		
3% S. I. debentures, due 1965	Apr 1	952
Public Service Co. of Colorado, 4.40% preferred stock	Apr 24	952
Ward Baking Co.—		
5½% 25-year debentures (subordinated), due 1970	Apr 1	988

*Announcement in this issue.

DIVIDENDS

The dividend payments shown below were announced during the current week.

Name of Company	Per Share	When Payable	Holders of Rec.
A T F, Inc.	25c	5-15	4-27
Albermarle Paper Mfg. 6% pfd. (quar.)	\$1.50	4-1	3-20
7% preferred (quar.)	\$1.75	4-1	3-20
All Penn Oil & Gas (quar.)	3c	4-15	4-10
Amerasia Petroleum Corp. (quar.)	75c	4-28	4-17
American Can Co. (quar.)	75c	5-15	4-20
American Discount Co. of Georgia (quar.)	50c	4-1	3-24
Extra	25c	4-1	3-24
American Fire & Casualty Co. (Florida)—			
Annual (increased)	60c	4-28	4-7
American Insulator Corp. (quar.)	10c	4-14	3-31
American Malt Products Co., common	25c	4-15	4-3
7% preferred (quar.)	\$1.75	3-31	3-24
American News Co. (bi-monthly)	2c	5-15	5-5
American Phenolic Corp.	15c	4-28	4-14
American Smelting & Refining Co., common	75c	5-31	5-5
7% 1st preferred (quar.)	\$1.75	4-29	4-7
American Steamship	82	3-31	3-20
Anchor Casualty Co. (s-a)	40c	3-31	3-21
Argus Corp., Ltd., common	75c	6-1	4-28
4½% convertible preference (quar.)	\$1.12½	6-1	4-28
Associated Telephone Co., Ltd.—			
4½% preferred (quar.)	22½c	5-1	4-15
5% preferred (quar.)	25c	5-1	4-15
Athol Manufacturing Co.	50c	4-3	3-20
Atlantic City Electric, 4.35% pfd. (quar.)	\$1.06¼	5-1	4-6
4% preferred (quar.)	\$1	5-1	4-6
4% 2nd preferred (quar.)	\$1	5-1	4-6
Atlantic Coast Line RR. Co.—			
5% non-cum. preferred (s-a)	\$2.50	5-10	4-24
Atlantic Greyhound, 4% pfd. (quar.)	\$1	4-1	3-18
Atlas Plywood Corp. (quar.)	37½c	5-1	4-20
Ault & Wiborg Proprietary, Ltd.—			
5½% preference (quar.)	\$1.37½	5-1	4-14
Auto Finance Co., common (quar.)	50c	4-1	3-25
5½% preferred (quar.)	68¾c	4-1	3-25
Avco Manufacturing Corp.—			
\$2.25 convertible preferred (quar.)	56½c	5-1	4-15
Baldwin Rubber Co. (quar.)	15c	4-24	4-14
Extra	20c	4-24	4-14
Bancohlo Corp. (increased quar.)	25c	4-1	3-17
Bathurst Power & Paper, Ltd.—			
Class A (quar.)	750c	6-1	5-3
Bay Petroleum Corp. (quar.)	12½c	3-28	3-21
Beacon Associates, common (quar.)	35c	4-1	3-24
5% preferred (quar.)	62½c	4-1	3-24
7% convertible preferred (quar.)	43¾c	4-1	3-24
Bell Telephone Co. of Pennsylvania	\$2	3-31	3-31
Belmont Iron Works (quar.)	50c	5-1	4-14
Benrus Watch Co. (reduced quar.)	15c	5-1	4-14
Best Foods, Inc. (quar.)	50c	4-22	4-6
Beverly Gas & Electric	80c	3-29	3-21
Bliss (E. W.) Company (quar.)	25c	5-2	4-12
Blue Ribbon Corp., Ltd., 5% pfd. (quar.)	162½c	5-1	4-20
Bohn Aluminum & Brass (resumed)	25c	5-1	4-14
Bourbon Stock Yards (quar.)	\$1	4-1	3-25
Bright (T. G.) & Company, Ltd. (interim)	125c	4-15	3-31*
Buckeye Steel Castings, common (quar.)	25c	5-1	4-19
6% preferred (quar.)	\$1.50	5-1	4-19
Buffalo Insurance Co. (N. Y.) (quar.)	\$3	3-28	3-24
Bullock's, Inc., 4% preferred (quar.)	\$1	5-1	4-12
Evers & A. L. Company, 7% pfd. (quar.)	\$1.75	5-1	4-14

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
California Oregon Power, common (quar.)	40c	4-20	3-31	Kendall Refining Co. (quar.)	30c	4-7	3-27	Standard Steel Spring Co.—			
\$4.70 preferred (quar.)	\$1.17½	4-15	3-31	Lake Superior & Ishpeming RR. (quar.)	25c	4-14	4-6	4% convertible preferred (quar.)	50c	5-1	4-12
6% preferred (quar.)	\$1.50	4-15	3-31	Lane Bryant, Inc., 4½% preferred (quar.)	56¼c	5-1	4-14	Stanley Brock, Ltd., class A (quar.)	115c	5-1	4-10
7% preferred (quar.)	\$1.75	4-15	3-31	Latrobe Electric Steel Co. (irreg.)	25c	4-1	3-25	Class B (quar.)	110c	5-1	4-10
Canada Western Cordage, class A (quar.)	\$12½c	5-1	3-31	Leitch Gold Mines, Ltd.	12c	5-15	4-28	Starrett Corporation (initial)	25c	5-1	4-10
Class B	120c	5-1	3-31	Leslie Salt Company (quar.)	40c	6-15	5-19	Staten Island Edison, \$4.90% pfd. (quar.)	\$1.22½	5-1	4-17
Carpenter Paper, 4% pfd. (quar.)	\$1	5-1	4-20	Link-Belt Co. (quar.)	\$1	6-1	5-4	Sterchi Brothers Stores, Inc. (quar.)	30c	6-9	5-26
Caterpillar Tractor Co., common	50c	5-10	4-20	London Canadian Investment Corp.—				Stone Container Corp.	10c	4-24	4-14
4.20% preferred	\$1.05	5-10	4-20	5% preferred (accum.)	145	4-4	3-30	Sullivan Consolidated Mines, Ltd.	110c	5-26	4-26
Centlivre Brewing Corp.	10c	5-5	4-18	Lone Star Brewing	25c	4-1	3-15	Sunsel Oil Co. (Calif.), \$3.60 preferred			
Central Hudson Gas & Electric Corp.	13c	5-1	4-10	Lord & Taylor (quar.)	\$2.50	4-1	3-24	Payable immediately	\$20		3-21
Chemical Fund, Inc. (correction)				Lowell Bleachery, Inc. (irreg.)	50c	4-10	4-4	Super Mold Corp. (Calif.) (quar.)	50c	4-20	4-4
The payment date was incorrectly reported last week. The 12c is payable on April 15, to holders of record March 31.				Ludlow Typograph Co., \$6 preferred	\$1.50	4-1	3-31	Talon, Inc., 4% preferred (s-a)	20c	5-15	4-28
				Lux Clock Mfg. Co.	25c	4-1	3-24	Taylor-Colquhoun (quar.)	50c	3-31	3-22
Cheney Brothers	\$1	3-31	3-23	Luzerne County Gas & Electric—				Technicolor, Inc.	50c	4-24	4-10
Cincinnati, New Orleans & Texas Pacific Ry. Co., 5% preferred (quar.)	\$1.25	6-1	5-15	4½% preferred (quar.)	\$1.06½	5-1	4-14	Telluride Power, 6% 2nd preferred (quar.)	\$1.50	4-1	3-15
Cleveland Electric Illuminating Co., com.	60c	5-15	4-20	M. J. & M. Consolidated Oil Co. (s-a)	½c	6-15	3-31	Towle Manufacturing Co. (quar.)	50c	4-15	3-31
\$4.50 preferred (quar.)	\$1.12½	7-1	6-9	Mahbets (G.), 7% 2nd preferred (quar.)	\$1.75	4-1	3-20	Traders Building Association	25c	4-15	4-6
Cleveland Land & Securities Co.	\$1	3-31	3-29	Maltine Company	25c	5-15	5-3	Trane Company (quar.)	62½c	5-1	4-15
Clinchfield Coal Corp. (quar.)	25c	4-12	4-7	Mansfield Tire & Rubber, common	10c	3-20	3-10	Tray Sunshade Co.	50c	4-1	3-20
Cohen (Iden) Company (quar.)	25c	4-1	3-14	\$1.20 convertible preferred (quar.)	30c	4-1	3-15	Tung-Sol Lamp Works, Inc.—			
Combined Enterprises, Ltd., 5% pfd. (quar.)	\$1.25	4-15	3-28	Marconi International Marine Communication Co., Ltd.—				80c preference (quar.)	20c	5-1	4-17
Combustion Engineering-Superheater, Inc.—				Amer. dep. rcts. for ord. reg. (final)	\$0.067	3-30	3-14	Union Electric Co. of Missouri—			
Quarterly	50c	4-27	4-13	Marshall Field & Co. (quar.)	50c	4-30	4-15	\$4.50 preferred (quar.)	\$1.12½	5-15	4-29
Commonwealth Telephone Co.—				Marven's, Ltd., 5% preferred (quar.)	\$1.25	4-1	3-15	\$4 preferred (quar.)	\$1	5-15	4-20
\$5 preferred (quar.)	\$1.25	6-1	5-15	McCall Corporation (quar.)	50c	5-1	4-14	\$3.70 preferred (quar.)	92½c	5-15	4-20
Composite Bond & Preferred Stock Fund	13c	3-31	3-22	Medusa Portland Cement Co.	\$1	4-12	4-7	\$3.50 preferred (quar.)	87½c	5-15	4-20
Cnnn (C. G.) Ltd., common	10c	4-15	4-5	Mengel Company (resumed)	15c	4-20	4-4	Union Oil Co. of California (quar.)	50c	5-10	4-10
Year-end	15c	4-15	4-5	Mercury Mills, Ltd. (quar.)	115c	5-1	4-14	United National Corp., non-cum partic. pref.	20c	4-14	3-31
6% preferred A (quar.)	\$1.50	4-5	3-25	Michigan Associated Telephone Co.	10c	3-31	3-24	United Steel, Ltd., 6% class A pref. (s-a)	175c	5-15	4-14
7% preferred (quar.)	\$1.75	4-5	3-25	Michigan Gas & Electric Co.—				United Stockyards Corp., common (quar.)	10c	4-29	4-10
Connecticut River Power, 7% pfd. (quar.)	\$1.50	6-1	5-15	\$4.40 preferred (quar.)	\$1.10	5-1	4-15	Directors decided to place the common on a quarterly dividend basis, instead of a year-end annual basis.			
Consolidated Car Heating (quar.)	\$1	4-15	3-31	Middlesex Products (quar.)	25c	4-1	3-22	70c convertible preferred (quar.)	17½c	4-15	4-5
Consolidated Gas, Electric Light & Power Co. (Baltimore) stock dividend (Two additional shares for each share held)	200%	4-10	3-31	Mildland Bakeries, common (quar.)	15c	4-15	4-1	United Utilities & Specialty Corp.	5c	4-15	4-3
Consolidated Machine Tool Corp.—				4% preferred (quar.)	\$1	4-15	4-1	Univis Lens Co.	10c	3-31	3-22
\$6 1st preferred (quar.)	\$1.50	4-1	3-23	Midwest Rubber Reclaiming, com. (quar.)	25c	5-1	4-14	Upper Peninsula Power Co.	30c	5-1	4-21
Consolidated Royalties, Inc.—				½% preferred (quar.)	56¼c	7-1	6-12	Walker Vitamin Products, class A (quar.)	5c	3-31	2-28
Participating preferred (quar.)	15c	4-12	3-31	Minneapolis & St. Louis Ry. Co.	25c	4-14	4-10	Class B (quar.)	5c	3-31	2-28
Continental Realty Investing (liquidating)	\$2.50	3-29	3-24	Mississippi Valley Barge Line Co. (quar.)	10c	4-15	4-5	5% preferred (quar.)	62½c	3-31	2-28
De Vilbiss Company	12½c	4-20	4-10	Morgan Engineering Co.—				6% preferred (quar.)	30c	3-31	2-28
Delaware Power & Light Co. (quar.)	30c	4-29	4-3	\$2.50 prior preferred (quar.)	62½c	4-1	3-20	Wall Street Investing Corp. (irreg.)	8c	4-12	4-3
Detroit-Michigan Stove Co.	15c	4-20	4-10	Montana Power Co., \$6 preferred (quar.)	\$1.50	5-1	4-11	Warner Company (increased quar.)	40c	4-15	4-1
Diamond State Telephone Co. (quar.)	50c	3-31	3-31	Munising Paper, 5% preferred (quar.)	25c	5-1	4-20	Western Pacific RR. Co., common (quar.)	75c	5-15	5-1
Dividend Shares, Inc.	2c	5-1	4-15	National Department Stores Corp. (quar.)	25c	4-15	4-5	5% preferred A (quar.)	\$1.25	5-15	5-1
Dodge Mfg. Co. (Indiana) (quar.)	15c	5-15	5-1	National Erie Corp. (stock dividend)	30c	3-30	3-20	5% preferred A (quar.)	\$1.25	8-15	8-1
Dominion Bridge Co., Ltd. (quar.)	140c	5-23	4-28	Three shares of common (\$10 par) for each share of common (\$25 par)				5% preferred A (quar.)	\$1.25	11-15	11-1
Dominion Coal, Ltd., 6% pfd. (accum.)	175c	4-29	4-8	National Tank Co. (quar.)	37½c	4-28	4-14	5% preferred (quar.)	\$1.25	2-15-51	2-1
Dominion Engineering Works, Ltd.	143	5-5	4-12	Neisner Brothers, Inc., 4¼% pfd. (quar.)	\$1.18½	5-1	4-15	Westminster Paper, class A	12½c	4-30	4-8
Dominion Fabrics, Ltd., common	120c	5-1	4-15	New Bedford Gas & Electric Light (quar.)	\$1	4-14	3-31	Class B	2½c	4-30	4-8
2nd convertible preferred (quar.)	137½c	5-1	4-15	New England Confectionery	\$1	4-1	3-25	Wheeler Osgood Co., 50c conv. preferred	12½c	3-31	3-28
6% 1st preferred (quar.)	175c	5-1	4-15	New England Power, 6% preferred (quar.)	\$1.50	4-1	3-22	Whitehall Cement Mfg. Co. (irreg.)	\$1	3-31	3-24
Dominion Oilcloth & Linoleum Co., Ltd.—				N. Y. State Electric & Gas Corp.—				Wilson Jones Co.	50c	5-8	4-24
Quarterly	140c	4-28	4-7	New common (initial)	42½c	5-15	4-21	Wisconsin Gas & Electric, 4½% pfd. (quar.)	\$1.12½	4-15	3-31
Dominion Steel & Coal, Ltd., class B (quar.)	125c	4-29	4-8	This payment is equivalent to the quarterly rate of 85c paid on the old \$25 par common prior to the two for one split.				Wrigley (William), Jr., Co. (Del.)—			
Dominion Woollens & Worsteds, Ltd.	125c	5-1	4-15	Norfolk & Western Ry.—				Monthly	25c	5-1	4-29
Dryden Paper Co., Ltd.	130c	5-1	3-31	4% adjustment preferred (quar.)	25c	5-10	4-12	Special	50c	5-1	4-20
Ducommun Metals & Supply Co. (quar.)	17c	5-1	4-14	Northern Indiana Public Serv. Co.—				Monthly	25c	6-1	5-20
Duro Test Corp. (s-a)	5c	5-1	4-25	¼% preferred (initial quar.)	\$1.06½	4-14	4-5	Monthly	25c	7-1	6-20
East Sullivan Mines, Ltd. (initial)	115c	5-25	4-25	Northwest Airlines, Inc., 4.60% preferred				Monthly	25c	8-1	7-20
Eastern Massachusetts Street Railway				Directors took no action on the dividend usually paid at this time.				Wyeckoff Steel Company	25c	4-10	3-30
6% 1st preference A (quar.)	\$1.50	6-15	6-1	Northwestern Title Insurance Co. (quar.)	\$2	3-31	3-31	York County Gas Co.	75c	5-1	4-15
6% preferred B (accum.)	\$1.50	5-1	4-13	Noxema Chemical, com. (initial quar.)	15c	4-10	4-5				
Eastern Magnesia Talc (quar.)	\$1.50	3-31	3-21	Class B (initial quar.)	15c	4-10	4-5				
Elgin Sweeper Co. (quar.)	5c	3-29	3-24	The company decided to place the above issues on a quarterly basis with an extra in December if justified.							
Empire Millwork Corp.	15c	4-28	4-14	Ohio Loan & Discount (quar.)	10c	3-31	3-30				
Empire Southern Gas Co. (quar.)	30c	4-15	4-1	Oliver Corp., 4½% preferred (quar.)	\$1.12½	4-29	4-15				
Equitable Gas Co. (initial quar.)	32½c	6-1	5-10	Olympic Radio & Television Co., Inc.—							
Esmond Mills, Ltd., 5% preferred (quar.)	125c	5-1	4-11	Increased	20c	4-15	4-5				
Eversharp, Inc. (resumed)	25c	5-14	5-1	Otis Elevator Co.	50c	4-29	4-7				
Fairmont Foods, common (quar.)	35c	4-1	3-15	Pacific Car & Foundry (quar.)	25c	3-31	3-24				
Extra	35c	4-1	3-15	Pacific Portland Cement Co.	25c	4-25	4-15				
Farmers & Traders Life Insurance Co. (Syracuse, N. Y.) (quar.)	\$2.50	4-1	3-15	Packer Corporation (quar.)	50c	4-15	4-5				
Quarterly	\$2.50	7-1	6-15	Paslee-Gaubert, 4½% preferred (quar.)	22½c	4-15	3-24				
Field (Marshall) (see Marshall Field)	\$2.50	10-1	9-15	Peaslee Telephone, common (quar.)	62½c	7-1	6-15				
Filing Equipment Bureau, Inc., com. (irreg.)	25c	4-1	3-21	Common (quar.)	62½c	10-1	9-15				
4% participating preferred (quar.)	\$1	4-1	3-21	Common (quar.)	62½c	1-2-51	12-15				
Participating	25c	4-1	3-21	\$1 preferred (quar.)	25c	5-15	5-5				
Florida Telephone Corp. (quar.)	17½c	3-30	3-20	\$1 preferred (quar.)	25c	8-15	8-5				
Fort Pitt Brewing Co. (quar.)	15c	4-19	4-6	\$1 preferred (quar.)	25c	11-15	11-4				
Fort Street Union Depot Co. (s-a)	\$2	4-1	3-31	\$1 preferred (quar.)	25c	2-15-51	2-5				
Frick Company, 6% preferred (quar.)	75c	4-1	3-21	\$1.32 preferred (quar.)	33c	5-15	5-5				
Fulton Bag & Cotton Mills (irreg.)	50c	3-31	3-29	\$1.32 preferred (quar.)	33c	8-15	8-5				
Gardner Denver Company, common (quar.)	35c	4-20	4-5	\$1.32 preferred (quar.)	33c	11-15	11-4				
4% preferred (quar.)	\$1	5-1	4-20	\$1.32 preferred (quar.)	33c	2-15-51	2-5				
General Investors Trust (Boston)	6c	4-20	3-30	Pennsylvania Industries, Inc.—							
General Mills, Inc. (quar.)	50c	5-1	4-10	\$6 preferred (accum.)	\$1	5-1	4-20				
Gladling McBean & Co. (quar.)	50c	4-20	4-10	Pennsylvania Telephone Co. (quar.)	17½c	3-30	3-20				
Goodyear Tire & Rubber, common (quar.)	\$1	6-15	5-15	Permanente Cement Co. (stock dividend)	100%	4-29	4-14				
\$5 preferred (quar.)	\$1.25	6-15	5-15	(Subject to approval of California Corp. Commissioner.)							
Gordon Foods, Inc. (quar.)	10c	4-3	3-25	Philadelphia Electric, 3.80% pfd. (quar.)	95c	5-1	4-10				
Goulds Pumps, Inc., common (irreg.)	15c	4-15	4-5	4.30% preferred (quar.)	\$1.07½	5-1	4-10				
5% preferred (quar.)	25c	4-15	4-5	4.40% preferred (quar.)	\$1.10	5-1	4-10				
Green (H. L.) Company, Inc. (quar.)	50c	5-1	4-14	Pittston Company (quar.)	25c	4-14	4-10				
Guardian Realty Co. of Canada—				Portland Gas Light, \$5 preferred (quar.)	\$1.25	4-15	4-5				
7% preferred (accum.)	175c	4-15	3-31	Potomac Edison, 3.60% preferred (quar.)	90c	5-1	4-11				
Gulf Public Service (quar.)	20c	4-1	3-24	4.70% preferred B (quar.)	\$1.17½	5-1	4-11				
Hart, Schaffner & Marx	60c	4-28	4-7	Purity Flour Mills, Ltd.—							
Hartford Electric Light Co. (quar.)	68¼c	5-1	4-14	Redeemable preference (quar.)	187½c	5-1	4-14				
Hartford Steam Boiler Inspection & Insurance Co. (quar.)	40c	4-15	4-1	Reading Company (quar.)	50c	5-11	4-13				
Haverhill Electric Co.	75c	3-30	3-21	Reece Corp. (Mass.), common	20c	4-1	3-28				
Hawaiian Electric, 4¼% pfd. C (quar.)	21¼c	4-15	4-5	5% preferred (quar.)	\$1.25	5-1	4-14				
5% preferred B (quar.)	25c	4-15	4-5	Reed (C. A.), \$2 class A (quar.)	50c	5-1	4-20				
5% preferred B (quar.)	25c	4-15	4-5	Class B	25c	5-1	4-20				
Hayes Mfg. Corp.	15c	5-1	4-15	Pemco Corporation, common	\$1	3-31	3-28				
Hercules Powder Co., 5% pfd. (quar.)	\$1.25	5-15	5-3	\$3 preferred (quar.)	75c	4-1	3-28				
Hercules Steel Products Corp., common	35c	4-25	4-15	Philadelphia Fund	25c	3-30	3-15				
7% preferred (quar.)	25c	5-1	4-15	Philadelphia & Reading Coal & Iron Co.—							
Hewitt-Robins, Inc. (quar.)	25c	6-15	5-25	Resumed	35c	5-1	4-15				
Hightstown Rug, 5% prior pfd. (quar.)	62½c	4-1	3-20	Phillips-Jones Corp., 5% pfd. (quar.)	\$1.25	5-1	4-20				
Holly Sugar Corp., common (quar.)	25c	5-1	4-10	Prentice (G. E.) Mfg. Co.	25c	4-15	4-1				
5% convertible preferred (quar.)	37½c	5-1	4-10								

John Lysaght, Ltd., one of England's leading steel producers, to establish a drum manufacturing plant in that country. The new corporation, to be known as Rheem Lysaght Ltd., will be 60% owned by Lysaght and 40% by Rheem.

Operations of the Rheem company's 40% owned Holland associate, Rheem Evenblij N. V., have not come up to expectations and an agreement has been reached, subject to the approval of the Netherlands Government, whereby Rheem will dispose of its interest in this company. In view of the agreement with Lysaght, Rheem is in effect moving its European operation from Holland to England.

An agreement has just been concluded whereby Rheem is reducing its ownership in Rheem-Canada Ltd., at Hamilton, Ontario, from 85% to 30%.

After giving effect to these changes Rheem will be operating through foreign affiliates and associates, five plants in Australia and one plant each in Brazil, Singapore, Canada, Argentina, Peru and England.—V. 171, p. 1050.

Rough Creek Placer Co., Inc., Ketchum, Idaho—Files—

The company on March 13 filed a letter of notification with the SEC covering 140,000 shares of common stock to be offered at par (\$1 per share), the proceeds to be used to explore and mine place claims. No underwriter.

St. Louis Brownsville & Mexico Ry.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$1,364,313	\$1,378,742	\$1,968,109	\$1,475,807
Net from railway	320,187	271,589	735,551	480,137
Net ry. oper. income	133,794	107,528	385,964	218,121
From Jan. 1—				
Gross from railway	2,821,402	3,068,904	3,994,193	3,009,830
Net from railway	681,981	614,411	1,528,774	952,422
Net ry. oper. income	272,419	214,320	776,988	464,114

—V. 171, p. 1050.

St. Louis Public Service Co.—Par Value Changed—

An amendment to the company's articles of association has been filed with the Secretary of State of Missouri which has changed the par value of the class A stock from 50 cents per share to \$12 per share.—V. 169, p. 2425.

St. Louis-San Francisco Ry.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$7,853,483	\$8,140,452	\$8,226,478	\$7,703,648
Net from railway	1,377,274	1,267,736	1,059,713	1,603,450
Net ry. oper. income	635,194	591,788	437,038	758,764
From Jan. 1—				
Gross from railway	16,015,939	16,861,339	17,309,043	15,844,676
Net from railway	2,646,407	2,509,240	2,367,153	2,910,326
Net ry. oper. income	1,209,980	1,094,768	937,996	1,325,451

—V. 171, p. 952.

St. Louis-San Francisco & Texas Ry.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$311,654	\$365,811	\$300,437	\$349,304
Net from railway	68,690	111,068	23,573	129,802
Net ry. oper. income	*2,022	44,581	*12,091	71,894
From Jan. 1—				
Gross from railway	601,866	695,060	682,477	623,237
Net from railway	122,154	161,191	131,162	155,930
Net ry. oper. income	*18,404	46,846	28,330	55,844

* Deficit.—V. 171, p. 1050.

San Antonio Uvalde & Gulf RR.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$239,060	\$287,742	\$276,375	\$232,959
Net from railway	4,614	42,772	25,876	*38,110
Net ry. oper. income	*68,088	*25,710	*46,522	*100,707
From Jan. 1—				
Gross from railway	507,225	575,745	543,827	448,615
Net from railway	11,770	54,478	9,040	*85,922
Net ry. oper. income	*139,040	*91,968	*134,785	*214,425

* Deficit.—V. 171, p. 1050.

San Diego Gas & Electric Co.—Registers With SEC—

The company filed a registration statement with the SEC on March 21 covering 500,000 shares of common stock, \$10 par. The public offering price and underwriting terms, as well as the names of the underwriters, are to be supplied by amendment. The proceeds of the financing will be used to retire \$4,800,000 of bank loan notes issued as temporary financing of construction expenditures; to reimburse the treasury for certain construction expenditures; and to finance, in part, future construction expenditures.—V. 171, p. 1050.

San Juan Mining & Developing Co.—Stock Offered—

In connection with the recent issue of 627,000 shares of capital stock (par 1 cent) at 12 cents per share (letter of notification filed with SEC on Feb. 2), we have been advised that this stock was all sold privately. However, a reoffering was made of this issue to the original stockholders in compliance with the requirements of the SEC, prior to offering a second issue to the public of 200,000 shares at 5 cents per share later in February. Proceeds are to pay for development of mining property at Matterhorn, Colo. No underwriting was involved.—V. 171, p. 1050.

Scudder, Stevens & Clark Fund, Inc.—Assets Up—

The corporation reports total net assets of \$30,772,534 on March 9, 1950, equal to \$52.76 per share on the 583,255 shares outstanding on that date. This compares with total net assets of \$25,524,972 on March 9, 1949, equivalent to \$47.73 per share on the 534,727 shares then outstanding.

The directors of the Fund have declared a dividend of 40 cents a share, payable March 20, 1950, to stockholders of record March 10, 1950.—V. 171, p. 1086.

Scudder, Stevens & Clark Common Stock Fund, Inc.—Registers With SEC—

The corporation on March 29 filed a registration statement with the SEC covering 50,000 shares of capital stock, to be offered through Scudder, Stevens & Clark, Boston, Mass.—V. 170, p. 2336.

Sheraton Corp. of America—Unit Changes Name—

The name of Cardy Corp., Ltd. has been changed by supplementary letters patent dated Feb. 23, 1950 to Sheraton Ltd.—V. 171, p. 594.

Sherwin-Williams Co.—To Retire 4,950 Pfd. Shares—

A record will be taken at the close of business on April 28, 1950 of holders of cumulative preferred stock, 4% series, par \$100, for the purpose of drawing 4,950 shares of said stock for redemption on June 1, 1950, at \$105 per share.—V. 169, p. 1997.

South Jersey Gas Co.—Bank Loans Authorized—

The SEC on March 23 authorized this company to make interim short-term borrowings from three commercial banks in the aggregate amount of \$900,000, and to issue therefor its 2 1/4% promissory notes. The Commission reserved decision on South Jersey's request to issue and sell \$300,000 of such notes (or an additional \$240,000).—V. 171, p. 852.

Southern California Edison Co.—Seeks Exemption from Competitive Bidding—

The company has filed with the California P. U. Commission an application seeking exemption from competitive bidding with respect to a proposed issue of 1,000,000 shares of cumulative preferred stock. The proceeds from this issue would pay off short-term notes and provide the company with funds for further construction.—V. 171, p. 1264.

Southern California Petroleum Corp.—Rights—

The common stockholders of record Feb. 7, 1950 were recently given the right to subscribe on or before Feb. 27, 1950 for 61,656 additional shares of common stock (no par) at \$3.75 per share. Of the net proceeds, approximately \$50,000 was to be used to pay existing corporate obligations and the balance used for working capital. Subscriptions were payable at the California Trust Co., the warrant agent, 629 South Spring Street, Los Angeles, Calif.—V. 171, p. 698.

Southern Pacific Co.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$28,144,768	\$29,312,871	\$33,215,292	\$31,456,317
Net from railway	4,211,210	3,621,197	6,649,169	7,772,344
Net ry. oper. income	1,064,701	764,352	2,372,660	2,924,761
From Jan. 1—				
Gross from railway	56,989,846	59,754,651	68,199,403	64,939,829
Net from railway	7,518,643	5,066,761	13,436,170	15,238,530
Net ry. oper. income	1,237,829	*794,335	4,599,853	5,578,482

* Deficit.—V. 171, p. 1292.

Southern Ry.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$18,377,046	\$17,008,408	\$18,843,007	\$17,956,555
Net from railway	3,660,788	2,964,643	4,503,849	4,310,939
Net ry. oper. income	1,667,082	1,212,854	1,933,191	1,878,654
From Jan. 1—				
Gross from railway	34,031,227	35,615,030	40,018,238	37,025,940
Net from railway	7,839,880	5,879,230	10,019,286	8,522,873
Net ry. oper. income	3,588,591	2,457,373	4,430,024	3,650,175

—V. 171, p. 1298.

Southwestern Associated Telephone Co.—Registers With SEC—Acquisition—

The company on March 30 filed a registration statement with the SEC covering 16,500 shares of \$5.50 cumulative preferred stock (no par value), to be underwritten by Rauscher, Pierce & Co., Inc., Dallas; Paine, Webber, Jackson & Curtis; and Stone & Webster Securities Corp., New York. The price will be filed by amendment.

Subject to clearance by the SEC, it is expected that the shares will be offered to the public sometime in April.

The proceeds from the sale of the stock, together with other funds, will be used to pay demand notes for \$950,000 borrowed from General Telephone Corporation for construction purposes, a demand note for \$365,125 given to the parent company in part payment for the stock of Two States Telephone Company and bank loans of Two States Telephone Company totaling \$265,000.

See also General Telephone Corp. above.—V. 171, p. 1186.

Spokane Portland & Seattle Ry.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$1,704,824	\$1,576,162	\$1,778,257	\$1,485,481
Net from railway	273,841	273,841	227,176	243,795
Net ry. oper. income	203,404	37,905	*87,308	*25,091
From Jan. 1—				
Gross from railway	3,368,465	3,415,536	3,817,218	3,281,533
Net from railway	614,626	613,045	589,454	778,760
Net ry. oper. income	141,004	98,614	*60,565	214,602

* Deficit.—V. 171, p. 1066.

Sprague Electric Co.—Record Sales and Earnings—

Year Ended Dec. 31—	1949	1948
Net sales	\$15,335,419	\$12,596,620
Net profit after taxes	1,206,054	831,649
Earnings per share	\$2.48	\$1.71

NOTE—1949 resulted in the largest net sales of any peacetime year and net earnings were the largest of any year, including the war years.—V. 170, p. 148.

Sta-Kleen Bakery, Inc.—Files With SEC—

A letter of notification was filed with the SEC on March 20 covering 3,375 shares of common stock to be offered at \$11 per share through Scott, Horner & Mason, Inc., Lynchburg, Va., for the account of five selling stockholders.—V. 171, p. 1086.

Standard-Coosa-Thatcher Co.—Split-Up Voted—

The stockholders on March 13 approved a proposal to change the authorized common stock from 200,000 \$25 par shares to 800,000 \$10 par shares. Each share of present outstanding 193,332 common shares will be exchanged for four shares of the new \$10 par stock. The stockholders also voted to eliminate authorization for the issuance of preferred stock, and to cancel 6,668 treasury shares.—V. 157, p. 646.

Standard Screw Co. (& Subs.)—Earnings—

Year Ended Dec. 31—	1949	1948
Net sales	\$26,266,230	\$31,150,540
Net profit after taxes	1,035,115	2,239,563
Earnings per common share	\$3.70	\$7.87

—V. 155, p. 1221.

Stanwood Oil Corp., N. Y. City—Files With SEC—

A letter of notification was filed with the SEC on March 8 covering 15,000 shares of common stock (par 20 cents) sold for the account of a selling stockholder at \$1 per share. No underwriting involved. See also V. 171, p. 1298.

State Street Investment Corp.—Stock Sold—

Of the 150,418 shares of common stock (no par) recently offered through stock purchase warrants, 135,584 shares were subscribed for at market, or for a total of \$6,635,481. The remaining 14,834 shares were removed from registration with the SEC on March 20. The warrants expired on Jan. 24.—V. 171, p. 196.

Steel Co. of Canada, Ltd.—Initial Dividend—

The directors on March 17 declared initial dividends of 20 cents each on the new common and new preferred stocks, both payable May 1 to holders of record April 7. Both issues were split 5-for-1 on Feb. 7.

Prior to the split, dividends of 75 cents quarterly were paid on both classes on a participating basis, since May 1, 1941. Extras of \$1 have been paid at year-ends.—V. 171, pp. 500, 1086.

Super Electric Products Corp.—Shipments 100% Higher—Backlog Over \$1,000,000—

It was announced on March 28 that this corporation is about to complete its move to larger quarters, an action dictated by an increase in orders for its products. An official of the company further stated:

"Despite the uprooting of its plant facilities the company is shipping its products at a rate which is approximately 100% more than shipments made during a similar period in 1949."

"The backlog of orders on the books of the company now total in excess of \$1,000,000."

"To keep up with the present rate of production the President is willing to place \$100,000 worth of personally held stock of the company, the proceeds of which will be invested by him with the company in the form of a long-term loan to be used as working capital."

"The company has voted the President an option to purchase an equal number of shares which he disposes of, the purchase price of the optioned shares being \$1 a share."—V. 171, p. 1299.

(G. S.) Suppiger Co., St. Louis, Mo.—Preferred Stock Not to Be Publicly Offered—

In connection with the filing with the SEC on Feb. 20 of a letter of notification covering 2,000 shares of 5% cumulative preferred stock which were to be offered at par (\$100 per share), we have been advised that no public offering will be made on any portion of these shares.—V. 171, p. 987.

Supreme Perlite Corp., Phoenix, Ariz.—Files With SEC

The corporation on March 17 filed a letter of notification with the SEC covering 125,000 shares of common stock (no par), to be offered at 20 cents per share, the proceeds to be used for manufacturing and operating purposes. No underwriting involved.

Texas Engineering & Manufacturing Co., Inc.—Contract—

H. L. Howard, Executive Vice-President and Treasurer, announced on March 19 that this company has signed a contract to manufacture 200 "Sno-Cone" vending machines for Multiple Products Corp., Dallas, Texas.

TEMCO first produced these machines in 1948 and has delivered 500 prior to the present order. The new order is scheduled to be completed during April and May so that the machines will be available for the summer market.

The "Sno-Cone" machine vends a shaved ice confection known as a "Sno-Cone."—V. 171, p. 886.

Texas Gas Transmission Corp.—Common Stock Offered

An investment banking group headed by Dillon, Read & Co. Inc. offered to the public on March 29 at \$18.25 per share 193,306 shares of common stock (par \$5). The shares are being acquired by such group from certain selling stockholders and therefore no financing by the company is involved.

Corporation owns and operates a pipe line system for the sale and transportation of natural gas at wholesale. Its main system extends from the Carthage gas field in East Texas and the Lisbon and Monroe fields in northern Louisiana through Louisiana, Arkansas, Mississippi, Tennessee, Kentucky and Indiana to a point in western Ohio. Upon completion of the corporation's construction program the system will include approximately 2,300 miles of pipe line with a total daily delivery capacity of approximately 665,000,000 cubic feet of natural gas.

For the year 1949 operating revenues were \$9,981,850 and net income \$1,776,941. Gas sales totaled 51,562,174 Mcf., of which approximately 52% represented sales to the light, gas and water divisions of the city of Memphis and approximately 36% to other natural gas distributing companies in Louisiana, Arkansas, Mississippi, Tennessee, Kentucky, Indiana and Illinois. The corporation obtains its natural gas supplies from several large producing companies under long-term purchase contracts.

CAPITALIZATION AS AT DEC. 31, 1949

	Authorized	Outstanding
3% first mtge. pipe line bonds, due 1968	\$60,000,000	\$60,000,000
Preferred stock (par \$100)	100,000 shs.	None
Common stock (par \$5)	3,000,000 shs.	2,205,012 shs.

UNDERWRITERS—The names of the firms and corporations to whom the selling stockholders are selling the common stock offered and the number of shares thereof which each has severally agreed to purchase from the selling stockholders are as follows:

	Shares
*Dillon, Read & Co. Inc.	25,306
*Blyth & Co., Inc.	21,000
*The First Boston Corp.	21,000
Hemphill, Noyes, Graham, Parsons & Co.	21,000
Kuhn, Loeb & Co.	21,000
*W. C. Langley & Co.	21,000
*Stone & Webster Securities Corp.	21,000
*Union Securities Corp.	21,000
*White, Weld & Co.	21,000

*In August, 1949, an aggregate of 218,625 shares of common stock was purchased by these underwriters and Lazard Freres & Co. from certain stockholders at \$11.10 per share and were offered to the public at \$12 per share. Such shares were purchased 31,125 shares by Dillon, Read & Co. Inc. and 26,500 shares by each of the other underwriters. The underwriting commission (\$.90 per share) aggregated \$196,762.50. The stockholders selling such 218,625 shares (some of whom were underwriters) received a gross profit of \$677,737.50 from such sale (disregarding expenses). A selling group was formed in connection with the offering and members thereof received a concession of \$.50 per share, of which they were permitted to reallocate not exceeding \$.25 per share to certain dealers. In connection with such offering stabilizing bids were entered in the over-the-counter market but no shares were purchased pursuant to such bids.—V. 171, p. 1186.

Textron, Incorporated—Reports Loss for 1949—

The corporation had a net loss of slightly more than \$1,600,000 during 1949 but increased its working capital by almost \$3,000,000, it was reported by Royal Little, President, in preliminary figures released on March 15. The deficit was after a tax carry-back of approximately \$1,050,000. Mr. Little said. This loss was in contrast to the \$6,937,000 profit which the company reported for 1948.

Sales last year amounted to \$67,900,000, a sharp decline from the previous year's \$98,850,000. Volume in 1947 was \$124,776,000.

Sales during October, November and December, 1949, amounted to \$20,250,000, or almost a third of the total volume for the entire year.

Quarterly figures show that in the first three months of the year the corporation had a \$295,000 loss; in the next quarter the company lost more than \$3,000,000; in the third quarter operations resulted in a profit of \$120,000 and the final quarter profits totaled \$2,700,000.

Preliminary figures for 1949 showed a year-end balance of \$8,550,000 in cash against total current liabilities of \$6,150,000.

Net working capital, Mr. Little said, increased in the year from \$22,400,000 to \$25,500,000 despite the operating losses. He said current assets were in a ratio of better than five to one to current liabilities.

He also announced that long term credits had been arranged in connection with the company's \$10,000,000 plant modernization and expansion program.

The company reported last September that more than \$2,300,000 in inventory values had been written off up to July 2, 1949, and that the company lost more than \$1,300,000 on the sale of obsolete and surplus goods in that period.—V. 171, p. 398.

Thompson Products, Inc.—Capitalization Increased—To Make 20% Stock Distribution—

Union Electric Power Co.—To Increase Investment—

This company and Union Colliery Co. have applied to the SEC for an order authorizing the purchase by Union Electric of an additional 10,000 shares of Colliery's \$100 par capital stock for an aggregate consideration of \$1,000,000.

Colliery proposes to apply the proceeds to the payment of \$400,000 owing Union Electric Co. of Missouri (parent of Power), on open account, \$100,000 owing Power on open account and \$500,000 to the reduction of its indebtedness to Power represented by \$929,541.16 of promissory notes dated Jan. 1, 1936.

The SEC has given interested persons until April 6 to request a hearing upon the application.

United Fuel Gas Co.—To Borrow—

The company on March 23 requested SEC authorization to issue and sell to its parent, The Columbia Gas System, Inc., from time to time prior to March 31, 1951, its 3½% unsecured notes in the aggregate principal amount of \$8,600,000, the proceeds to be used by United Fuel for construction purposes.

The SEC has given interested persons until April 10 to request a hearing upon the application.—V. 169, p. 705.

United Light & Rys. Co.—Financing Cleared—

The company on March 23 received SEC authorization to offer for sale to its stockholders, on or about March 30, the right to purchase United's holdings of 1,904,003 shares of the common stock of Kansas City Power & Light Co. at \$12 per share on the basis of three shares of Kansas City stock for each five shares of United stock.

The proposal is in pursuance of United's plan of liquidation. Proceeds are to be used for the payment of the \$5,935,319.41 balance of the bank indebtedness of Continental Gas & Electric Corp., assumed by United, and the remainder is to be applied towards the payment of Railways' bank loan in the amount of \$19,500,000.—V. 171, p. 1036.

United States Steel Corp.—Reports Gain in Number of Stockholders—

The corporation's common stockholders of record on Feb. 10, 1950, numbered 182,806, an increase of 5,473 since Nov. 4, 1949, when there were 177,333 common stockholders, or an increase of 2,954 since Aug. 5, 1949.

The corporation's preferred stockholders of record Feb. 6, 1950, totaled 75,988, a decrease of 159 since Oct. 31, 1949. On the latter date there were 76,147, a decrease of 37 since Aug. 1, 1949.

The total number of stockholders as of these dividend record dates is about 243,551 comparing with 238,242 three months before, in both instances allowing for duplication of holders of both classes of stocks. The approximate total increase was 5,309 holders.—V. 171, pp. 1143 and 1187.

Upper Peninsula Power Co.—Partial Redemption—

There have been called for redemption on May 1, next, for the sinking fund, \$35,000 of first mortgage 3½% bonds, due May 1, 1977, at 102 7/8 and interest. Payment will be made at the City National Bank & Trust Co., trustee, Chicago, Ill.—V. 171, p. 1187.

Upstate Telephone Corp. of New York—New President

L. H. Meyer has been elected President of this corporation and Tri-State Associated Telephone Corp., both subsidiaries. Both offices had been vacant since last November. Mr. Meyer, who was also elected President of Central Vermont Telephone Corp., another subsidiary, was formerly Vice-President and General Manager of all three companies.—V. 170, p. 2069.

Victor Chemical Works—Change in Capitalization—

The stockholders on March 22 approved a charter amendment changing into a single series the outstanding 3½% cumulative preferred and 3½% cumulative preferred shares, special series. The amendment also reduces the authorized preferred shares from 100,000 to 96,000 to reflect the retirement and cancellation of 4,000 shares in accordance with sinking fund provisions.—V. 170, p. 2589.

Warner Aircraft Corp.—Plan Effective—

The plan of reorganization between this corporation and Clinton Machine Co., which was approved by the stockholders of Warner Aircraft Corp. on Feb. 20, 1950, became effective March 14, 1950, and the transfer books for the capital stock, par \$1, of Warner, was permanently closed as of said date.—V. 171, p. 1187.

(Raphael) Weill & Co.—Negotiating for Loan—The company is negotiating with Eastern institutions for a \$2,000,000 20-year loan.

The proceeds, together with other funds, will be used for modernization and expansion.—V. 168, p. 1189.

Welex Jet Services, Inc.—Files With SEC—

A letter of notification was filed on March 20 with the SEC covering 2,500 shares of common stock (no par) to be offered at the market price of about \$16 per share, the proceeds going to Mr. and Mrs. Ramsey C. Armstrong, selling stockholders. The offering will be underwritten by Laird & Co., Wilmington, Del.; Barron McCulloch and William N. Edwards & Co., Fort Worth.—V. 171, p. 699.

West Coast Telephone Co.—Additional Data—

The net proceeds to be received by the company from the sale of the 35,000 shares of \$20 par common stock offered March 16 by Blyth & Co., Inc., after deducting the estimated expenses of the company in connection with such sale, are expected to be \$981,918. The company expects to use this amount to defray part of the cost of extensions, additions and improvements to its properties and those of its subsidiary, West Coast Telephone Co. of California, during 1950. It is anticipated that such expenditures will aggregate approximately \$2,100,000.

Certain of the contemplated expenditures will be made for replacements, which will result in retirements estimated at \$550,000.

It is expected that the remaining funds required for the completion of this program will be obtained from (a) cash on hand as of Dec. 31, 1949, (b) internal sources, the principal items of which are

accruals for depreciation (expected to approximate \$480,000) and unappropriated earnings and (c) the sale of additional securities. The amount and nature thereof will be determined in the light of future circumstances and conditions which cannot be forecast at present.

CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds:	\$10,000,000	
3½% series due 1971		\$3,725,000
Series B due 1971		1,000,000
3½% sinking fund debentures due 1963	500,000	500,000
Cumulative preferred stock (par \$25)		
\$1.20 dividend series	100,000 shs.	80,000 shs.
Common stock, par \$20	200,000 shs.	150,000 shs.

CONSOLIDATED INCOME ACCOUNT FOR CALENDAR YEARS

	1949	1948	1947
Operating revenues	\$2,742,593	\$4,300,700	\$3,780,644
Operating expenses	3,702,231	3,403,262	2,966,844
Net income from operations	\$1,080,354	\$897,438	\$793,800
Other income (net)	13,652	9,137	683
Total income	\$1,094,006	\$906,575	\$794,483
Interest, etc., deductions (net)	187,567	164,425	137,123
Federal taxes on income	334,360	275,475	251,679
Net income	\$572,079	\$466,675	\$405,681
Dividends on preferred stock	96,000	96,000	84,733
Available for common stock	\$476,079	\$370,675	\$320,948

See offering in V. 171, p. 1187.

Whitehall Fund, Inc.—Registers With SEC—

The corporation on March 24 filed a registration statement with the SEC covering 10,000 shares of capital stock. Broad Street Sales Corp. is the distributor for these shares.—V. 170, p. 1742.

Wilcox-Gay Corp.—New Interests to Acquire Stock—

Chester Wilcox, founder, and Dr. Emil E. Mayer, President, on March 26 announced that an agreement has been reached for acquisition of substantial holdings in this corporation by Bernard H. Lippin, President of Philharmonic Radio Corp., New York; John S. Meek, President of John Meck Industries, Inc., Plymouth, Ind.; and Leslie Evan Roberts, President of Long Island Bankers, New York. Expansion of production and distribution of Wilcox-Gay television sets, recorders and other electronic products is planned. The firm has been manufacturing electronic devices for 30 years under the trade names Wilcox-Gay and Recordio.

Registration Statement Withdrawn—

The registration statement filed March 20 with the SEC and covering 300,000 shares of common stock (par \$1) which were to have been publicly offered through Gearhart, Kinnard & Otis, Inc., will be withdrawn.—V. 171, p. 1299.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA**Wilcox County (P. O. Camden), Alabama**

Bond Sale—The \$60,000 general obligation road and bridge bonds offered March 13 were awarded to George M. Wood & Co., of Montgomery, and the Trust Co. of Georgia, of Atlanta, jointly. Due from 1951 to 1964 inclusive.

ARKANSAS**Hope, Ark.**

Bond Sale—The \$115,000 special sewer revenue bonds offered March 21 were awarded to the W. R. Stephens Investment Co., of Little Rock, as 2½s.

CALIFORNIA**Alamo School Dist. Contra Costa County (P. O. Martinez), Calif.**

Bond Sale—The \$41,000 building bonds offered March 27—v. 171, p. 1300—were awarded to Dean Witter & Co. of San Francisco, at a price of 100.07, a basis of about 2.31%, as follows:

\$20,000 as 2s. Due on May 1 from 1951 to 1960 inclusive.
8,000 as 2½s. Due on May 1 from 1961 to 1964 inclusive.
13,000 as 2½s. Due on May 1 from 1965 to 1970 inclusive.

The second highest bidder was Bank of America National Trust & Savings Association, San Francisco, for 2s, 2½s and 2½s, at a price of 100.11.

Arroyo Grande Union Elementary Sch. Dist., San Luis Obispo County (P. O. San Luis Obispo), Calif.

Bond Offering—A. E. Mallagh, County Clerk, will receive sealed bids until 2 p.m. (PST) on April 3 for the purchase of \$130,000 building bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1951 to 1970 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Dunbar Union Sch. Dist. (P. O. Santa Rosa), Calif.

Bond Sale Details—The \$69,000 school bonds purchased by Heller, Bruce & Co., of San Francisco, as previously noted in v. 171, p. 1300, were sold as 2s, at a price of 100.24, a basis of about 1.96%.

Fruitridge Sch. Dist., Sacramento County (P. O. Sacramento), California

Bond Offering—C. C. La Rue, County Clerk, will receive sealed bids until 10 a.m. (PST) on April 10 for the purchase of \$90,000 school coupon or registered bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1952 to 1973 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Los Angeles County Sch. Dist. (P. O. Los Angeles), Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (PST) on April 4 for the purchase of \$433,000 building and improvement bonds, divided as follows:

\$250,000 Azusa City School District bonds. Due on May 1 from 1952 to 1971 inclusive.
159,000 Garvey School District bonds. Due on May 1 from 1952 to 1972 inclusive.
24,000 Azusa School District bonds. Due on May 1 from 1952 to 1970 inclusive.

Dated May 1, 1950. Denomination \$1,000. Principal and interest (M-N) payable at the County Treasurer's office.

Monterey, Calif.

Bond Offering—Edward C. Walker, City Clerk, will receive sealed bids until 12:15 p.m. (PST) on April 25 for the purchase of \$550,000 public library and fire protection system 1950 coupon or registered bonds. Dated June 15, 1950. Denomination \$1,000. Due on June 15 from 1951 to 1970 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Tamapais Union High Sch. Dist., Marin County (P. O. San Rafael), California

Bond Offering—George S. Jones, County Clerk, will receive sealed bids until 11 a.m. (PST) on April 3 for the purchase of \$500,000

building bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1951 to 1975 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

FLORIDA**Gadsden County (P. O. Quincy), Fla.**

Bond Offering—F. F. Morgan, Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on April 10 for the purchase of \$360,000 hospital coupon bonds. Dated July 1, 1948. Denomination \$1,000. Due on July 1 from 1951 to 1988 inclusive. The bonds maturing in 1954 and thereafter are redeemable at the option of the County in the order of their maturities on July 1, 1953, or on any other payment date thereafter, at par plus accrued interest. Principal and interest (J-J) payable at the Chase National Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Santa Rosa County (P. O. Milton), Fla.

Bond Offering—C. E. Locklin, Clerk of the Board of County Commissioners, will sell at public auction at 10 a.m. (EST) on April 11 an issue of \$200,000 hospital coupon bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1970 inclusive. Legality approved by Giles J. Patterson, of Jacksonville.

IDAHO**Idaho Falls, Idaho**

Bond Sale—The \$550,000 public building bonds offered March 22—v. 171, p. 1088—were awarded to the Harris Trust & Savings Bank, of Chicago, First Security Bank of Utah, N. A. Edward L. Burton & Co., both of Salt Lake City, and the American National Bank, of Idaho Falls, jointly, at a price of 100.02, a basis of about 1.70%, as follows:

\$210,000 as 1½s. Due on March 1 from 1952 to 1959 inclusive.
340,000 as 1½s. Due on March 1 from 1960 to 1970 inclusive.

The second highest bidder was Mercantile - Commerce Bank & Trust Co., St. Louis, H. V. Sattley & Co., Kalman & Co., and Coughlin & Co., jointly, for 1½s and 1½s at a price of 100.16, a basis of about 1.78%.

Twin Falls County (P. O. Twin Falls), Idaho

Bond Sale—The \$300,000 hospital construction and equipment bonds offered March 27—v. 171, p. 1188—were awarded to the Mercantile-Commerce Bank & Trust Co., of St. Louis, and Bosworth, Sullivan & Co., of Denver, jointly, at a price of 100.06, a basis of about 1.34%, as follows:

\$77,000 as 1½s. Due on Jan. 1 from 1952 to 1954 inclusive.
165,000 as 1½s. Due on Jan. 1 from 1955 to 1960 inclusive.
58,000 as 1½s. Due on Jan. 1 in 1961 and 1962.

The second highest bidder was Halsey, Stuart & Co., for 1½s, at a price of 100.90, a basis of about 1.37%.

ILLINOIS**Chicago Sanitary District, Ill.**

Warrant Sale—The \$9,900,000 (1950) corporate purpose tax anticipation warrants offered March 30—v. 171, p. 1188—were awarded to a syndicate composed of A. G. Becker & Co., of Chicago; Harris, Hall & Co.; Paine, Webber, Jackson & Curtis; Hornblower & Weeks, both of Chicago; Braun, Bosworth & Co., Inc., Milwaukee Co., of Milwaukee, F. S. Moseley & Co., and Mullaney, Wells & Co., both of Chicago, at 1½% interest, plus a premium of \$3.705.

Kane County Sch. Dist. No. 98 (P. O. 113 Payton Street, Geneva), Illinois

Bond Offering—H. M. Coultrap, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on April 12 for the purchase of \$100,000 building coupon bonds. Dated April 1, 1950. Denomination \$1,000. Due on Dec. 1 from 1951 to 1964 inclusive. Principal and interest (J-D) payable at such bank or trust company in the City of Chicago, as

may be mutually agreeable to the purchaser and the District. Legality approved by Chapman & Cutler, of Chicago.

INDIANA**Anderson-Twp. Sch. Twp. (P. O. Anderson), Ind.**

Bond Sale—The \$50,000 building 1950 bonds offered March 27—v. 171, p. 1188—were awarded to the Anderson Banking Co., of Anderson, as 1½s, at a price of 100.70, a basis of about 1.40%. The second highest bidder was Frank E. Hailstone & Co., for 1½s, at a price of 100.49.

Decatur, Ind.

Bond Offering—E. Vernon Aundrand, City Clerk-Treasurer, will receive sealed bids until 2 p.m. (CST) on April 28 for the purchase of \$70,000 water works revenue 1950 coupon bonds. Dated April 1, 1950. Denomination \$1,000. Due on Jan. 1 from 1952 to 1970 inclusive. Principal and interest (J-J) payable at the First State Bank of Decatur. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Gary, Indiana

Bond Sale—The \$700,000 police station bonds offered March 28 were awarded to R. S. Dickson & Co. of Chicago, Braun, Bosworth & Co., Inc., and Raffensperger, Hughes & Co. of Indianapolis, jointly, at price of 100.03, a basis of about 1.89%, as follows:

\$300,000 as 1½s. Due on Oct. 1 from 1960 to 1962 inclusive.
400,000 as 2s. Due on Oct. 1 in 1963 and 1964.

Indianapolis School City, Indiana Note Sale—The \$420,000 notes offered March 28—v. 171, p. 1300—were awarded to a syndicate composed of the American National Bank, Indiana National Bank, Union Trust Co., Indiana Trust Co., and the Fletcher Trust Co., all of Indianapolis, at 1¼% interest.

Jefferson Twp. (P. O. R. R. 2, Jamestown), Ind.

Bond Offering—Ora W. Burgess, Township Trustee, will receive

sealed bids until 7 p.m. (CST) on April 24 for the purchase of \$100,000 school bonds, divided as follows:

\$50,000 School Township bonds. Due on July 1 from 1952 to 1967 inclusive.

50,000 Civil Township bonds. Due on July 1 from 1952 to 1967 inclusive.

Dated April 24, 1950. Denomination \$1,000. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Rockport Sch. City, Ind.

Bond Offering—Tina Miller, Secretary of the Board of School Trustees, will receive sealed bids until 2:30 p.m. (CST) on April 10 for the purchase of \$26,000 building bonds. Dated March 15, 1950. Denomination \$1,000. Due on July 1 from 1953 to 1957 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Iowa City, Iowa

Bond Sale—The \$20,738.06 improvement bonds offered March 27 were awarded to the First National Bank, and the Iowa State Bank & Trust Co., both of Iowa City, jointly, at a price of par.

Maquoketa, Iowa

Bonds Sold—An issue of \$14,000 street improvement bonds has been sold to the White-Phillips Co., of Davenport, as 2½s.

Waterloo, Iowa

Bond Sale—The \$13,904.76 special assessment paving contract No. 47-A bonds offered March 27 were awarded to the Wilder Paving Co., of Waterloo, at a price of par.

Additional Sale—The \$24,042.79 special assessment paving contract No. 47 bonds offered on above date were awarded to the John G. Miller Construction Co., of Waterloo, at a price of par.

KANSAS

Cimarron School District, Kansas

Bonds Sold—An issue of \$110,000 gymnasium and class room bonds has been sold to the First Securities Co. of Kansas, Wichita, as 1½s and 2½s.

Kansas City, Kan.

Bond Sale—The \$269,787 1½% improvement bonds offered March 28 were awarded to the Commercial National Bank, of Kansas City, at a price of 101.42. Due on March 1 from 1951 to 1960 inclusive. The second highest bidder was Commerce Trust Co., Kansas City, for a price of 101.39.

Lyon County (P. O. Emporia), Kan.

Bond Offering—Fred Fowler, Chairman of the Board of County Commissioners, will receive sealed bids until 2 p.m. (CST) on April 4 for the purchase of \$125,000 hospital coupon bonds. Dated April 1, 1950. Denomination \$1,000. Due on April 1 and Oct. 1 from 1951 to 1960 inclusive. Principal and interest payable at the State Treasurer's office.

LOUISIANA

Louisiana (State of)

Bond Offering—The Secretary of the Board of Liquidation of the State Debt will receive sealed bids until April 26 for the purchase of \$4,000,000 institutional bonds. Dated March 15, 1950. Due from 1952 to 1968 inclusive. Callable in 1955 at 102.

New Orleans, La.

Bond Offering—The Board of Liquidation, City Debt, will receive sealed bids until 11 a.m. (CST) on April 19 for the purchase of \$4,500,000 bonds, divided as follows:

\$2,000,000 grade separation, Series C bonds.

2,500,000 street improvement, Series D bonds.

Dated June 1, 1950. Due on Dec. 1 from 1941 to 1989 inclusive. Callable Dec. 1, 1969, at 102.

MAINE

Auburn, Me.

Note Offering—Bernal B. Allen, City Manager, will receive sealed bids until 4 p.m. (EST) on April 3 for the purchase of \$350,000 notes. Dated April 5, 1950. Denomination \$25,000. Due on March 1, 1951. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Lewiston, Me.

Note Offering—Adrian O. Ancil, City Treasurer, will receive sealed bids until 5 p.m. (EST) on April 3 for the purchase of \$800,000 notes. Dated April 3, 1950. Denomination \$50,000, \$25,000 and \$10,000. Due on Dec. 4, 1950. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MARYLAND

Baltimore, Md.

Bond Offering—John J. Ghinger, City Treasurer, will receive sealed bids until 11 a.m. (EST) on April 11 for the purchase of \$19,500,000 coupon bonds, divided as follows:

\$10,000,000 sixth water bonds. Dated March 1, 1950. Due on Sept. 1 from 1952 to 1976 inclusive.

9,500,000 seventh water bonds. Dated Dec. 1, 1949. Due on Dec. 1 from 1955 to 1979 incl. Denomination \$1,000. Principal and interest (M-S) payable in Baltimore. Legality approved by Wood, King & Dawson, of New York City.

MASSACHUSETTS

Attleboro, Mass.

Note Sale—The \$300,000 notes offered March 29 were awarded to the Second National Bank of Boston, at 0.74% discount. The second highest bidder was First National Bank, Attleboro, at 0.78%.

Notes are dated March 29, 1950. Denominations \$50,000 and \$25,000. Due on Nov. 10, 1950. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Berlin, Mass.

Note Sale—The \$120,000 School Loan, Act of 1947 notes offered March 24 were awarded to Robert Hawkins & Co., of Boston, as 1½s, at a price of 100.09, a basis of about 1.74% interest. The second highest bidder was the Clinton Trust Co., Clinton, for 1½s, at a price of par.

Fall River, Mass.

Note Sale—The \$1,000,000 notes offered March 29 were awarded to the National Shawmut Bank of Boston at 0.90% discount.

Notes are dated March 29, 1950. Denominations \$50,000, \$25,000, \$10,000 and \$5,000. Due on Nov. 15, 1950. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Lynn, Mass.

Bond Sale—The \$725,000 classical high school loan, Act of 1950 bonds offered March 28—v. 171, p. 1301—were awarded to Glore, Forgan & Co., of New York, and Robert Hawkins & Co., of Boston, jointly, as 1½s, at a price of 100.40, a basis of about 1.45%.

Malden, Mass.

Note Sale—The \$750,000 tax anticipation notes offered March 28 were awarded to the Merchants National Bank, of Boston, at 0.72% discount. Due on Nov. 7, 1950.

Marblehead Housing Authority, Massachusetts

Note Sale—The \$245,000 third series notes offered March 30 were awarded to Salomon Bros. & Hutzler, of New York, at 0.77% interest. The second highest bidder was National Shawmut Bank, Boston, at 0.81% interest.

Notes are dated April 10, 1950. Due on Oct. 10, 1950. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York.

Milbury Housing Authority, Mass.

Note Sale—The \$315,000 first series notes offered March 30—v. 171, p. 1301—were awarded to Salomon Bros. & Hutzler, of New York, at 0.74% interest. The second highest bidder was J. P. Morgan & Co., Inc., and First National Bank, Boston, jointly, at 0.75% interest.

Pittsfield Housing Authority, Mass.

Note Sale—The \$1,750,000 fifth series notes offered March 10—v. 171, p. 1301—were awarded to Salomon Bros. & Hutzler, of New York, at 0.74% interest. The second highest bidder was J. P. Morgan & Co., Inc., and Second National Bank, Boston, jointly at 0.81% interest.

Quincy, Mass.

Note Sale—The \$1,000,000 notes offered March 29—v. 171, p. 1301—were awarded to the National Shawmut Bank of Boston, at 0.71% discount.

Sharon, Mass.

Bond Offering—Harry L. Cheney, Town Treasurer, will receive sealed bids in care of the Second National Bank, 111 Franklin Street, Boston, until 11 a.m. (EST) on April 4 for the purchase of \$400,000 school loan, Act of 1950 coupon bonds. Dated April 15, 1950. Denomination \$1,000. Due on April 15 from 1951 to 1970 inclusive. Principal and interest payable at the Second National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Somerville, Mass.

Note Offering—Francis J. Tague, City Treasurer, will receive sealed bids until 11 a.m. (EST) on April 14 for the purchase of \$500,000 notes. Dated April 4, 1950. Denominations \$50,000 and \$25,000. Due on Nov. 30, 1950. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Somerville Housing Authority, Massachusetts

Note Offering—Charles G. Martignette, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont Street, Boston, until 11 a.m. (EST) on April 6 for the purchase of \$2,475,000 Second Series notes. Dated April 17, 1950. Due on April 17, 1951. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

Springfield, Mass.

Notes Sold—An issue of \$1,000,000 notes has been sold privately, at 0.63% discount. Due on Nov. 15, 1950.

Springfield Housing Authority, Massachusetts

Note Offering—John I. Robinson, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont Street, Boston, until 11 a.m. (EST) on April 6 for the purchase of \$2,350,000 second series notes. Dated April 17, 1950. Due on Oct. 17, 1950. Principal and interest payable at the Springfield Safe Deposit & Trust Co., Springfield. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Wenham, Mass.

Note Sale—The \$30,000 water system notes offered March 23 were awarded to Whiting, Weeks & Stubbs, of Boston, as 1s, at a price of 100.13, a basis of about 0.98%. The second highest bidder was F. S. Moseley & Co., for 1s, at a price of 100.10.

Notes are dated May 1, 1950. Due on May 1 from 1951 to 1953.

Westport, Mass.

Bond Sale—The \$680,000 bonds offered March 30 were awarded to Kidder, Peabody & Co., of Boston, Harriman Ripley & Co., Inc., and Coffin & Burr, of Boston, jointly, as 1½s, at a price of 100.86, a basis of about 1.65%, as follows:

\$400,000 school loan, Act of 1949 bonds.

280,000 school loan bonds.

The second highest bidder was Halsey, Stuart & Co., and Paine, Webber, Jackson & Curtis, jointly, for 1½s, at a price of 100.85.

The sale consisted of:

\$400,000 school loan, Act of 1949 bonds. Due on April 1 from 1951 to 1970 inclusive.

280,000 school loan notes. Due on April 1 from 1951 to 1970 inclusive.

Bonds are dated April 1, 1950. Denomination \$1,000. Principal and interest payable at the Day Trust Co., Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Winchendon, Mass.

Note Sale—The \$100,000 revenue notes offered March 30 were awarded to the Second National Bank, of Boston, at 0.74% discount.

Notes are dated April 3, 1950. Due on Dec. 1, 1950.

MICHIGAN

Buena Vista Twp. Sch. Dist. No. 1 (P. O. 1635 Mack Road, Saginaw), Michigan

Bond Offering—Gillivray H. Fletcher, Director of School Board, will receive sealed bids until 7 p.m. (EST) on April 3 for the purchase of \$170,000 building coupon bonds. Dated April 1, 1950. Denomination \$1,000. Due on April 1 from 1951 to 1965 inclusive. Bonds maturing in 1961 to 1965, to be callable in inverse numerical order on April 1, 1960, or any interest payment date thereafter, at 101% in 1960 and 1961; 100½% in 1962 and 1963; 100% in 1964. Principal and interest (A-O) payable at the office of the Treasurer of the District or, at the option of the holder, at the Second National Bank & Trust Co., Saginaw. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Detroit, Mich.

Bond Offering—John Wither- spoon, City Controller, will receive sealed bids until 10 a.m. (EST) on April 11 for the purchase of \$812,000 public utility street railway refunding, Series R coupon bonds. Dated April 1, 1950. Denomination \$1,000. Due on April 1 from 1957 to 1963 inclusive. Principal and interest (A-O) payable at the current official bank of the City, in Chicago, New York City, or Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Bond Sale—The \$764,000 2¾% to 5% general obligation bonds offered March 29—v. 171, p. 1301—were awarded to Braun, Bosworth & Co., Inc., at a price of 105.43.

Erin and Lake Twps. Frac.

Sch. Dist. No. 3 (P. O. 31290 Gratiot, Fraser), Michigan

Bond Offering—Paul G. Doerr, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on April 4 for the purchase of \$50,000 building coupon bonds. Dated Dec. 1, 1949. Denomination \$1,000. Due on June 1 from 1951 to 1965 inclusive. Bonds maturing in 1961 to 1965, shall be subject to redemption on any interest payment date on or after June 1, 1956, in inverse numerical order, at par plus a premium as follows: Bonds called on or before June 1, 1959, \$15.00; bonds called after June 1, 1959 and prior to June 1, 1962, \$10.00; bonds called on or after June 1, 1962, no premium. Principal and interest (J-D) payable at the Detroit Trust Co., Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Grosse Pointe Twp. Rural Agric. Dist. No. 1 (P. O. Grosse Pointe), Michigan

Bond Offering—Franklin D. Dougherty, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on April 12 for the purchase of \$3,185,000

building bonds. Dated May 1, 1950. Denomination \$1,000. Due on March 1 from 1952 to 1967 inclusive. Principal and interest (M-S) payable at a bank to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Howard Twp., Howard Community Sch. Dist. No. 1 (P. O. R. R. No. 1, Box 222, Niles), Mich.

Bond Sale—The \$100,000 school bonds offered March 28—v. 171, p. 1301—were awarded to the First of Michigan Corp. of Detroit, at a price of 100.14, a basis of about 1.84%, as follows:

\$54,000 as 2½s. Due on April 1 from 1951 to 1956 inclusive.

34,000 as 1½s. Due on April 1 from 1957 to 1959 inclusive.

12,000 as 1½s. Due on April 1, 1960.

Huntington Woods, Mich.

Note Offering—Ray Butterfield, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on April 13 for the purchase of \$25,000 tax anticipation notes. Dated April 15, 1950. Due on Aug. 15, 1950. Principal and interest payable at the office of the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Kalamazoo Twp., Burke Sch. Dist. No. 20 (P. O. Kalamazoo), Michigan

Bond Sale—The \$80,000 school bonds offered March 27—v. 171, p. 1301—were awarded to the First of Michigan Corporation, of Detroit, at a price of 100.20, a basis of about 2.30%, as follows:

\$40,000 as 2½s. Due on July 15 from 1951 to 1958 inclusive.

40,000 as 2½s. Due on July 15 from 1959 to 1966 inclusive.

The second highest bidder was the First National Bank, Kalamazoo, for 3s, at a price of par.

Morenci, Mich.

Bond Offering—Arthur Turner, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on April 10 for the purchase of \$50,000 water supply system revenue coupon bonds. Dated Jan. 1, 1950. Denomination \$1,000. Due on Jan. 1 from 1952 to 1972 inclusive. Bonds maturing in 1956 to 1972, shall be subject to redemption, in inverse numerical order, on any interest payment date on or after Jan. 1, 1955. Principal and interest (J-J) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Troy Township (P. O. Route 2, Birmingham), Mich.

Bond Sale—The \$235,000 water supply system junior revenue bonds offered March 28—v. 171, p. 1301—were awarded to Miller, Kenower & Co. of Detroit, at a price of 100.0004, a basis of about 2.91%, as follows:

\$115,000 as 2¾s. Due on April 1 from 1954 to 1969 inclusive.

120,000 as 3s. Due on April 1 from 1970 to 1979 inclusive.

The second highest bidder was Barcus, Kindred & Co., for 3¾s and 3s, at a price of 100.22, a basis of about 3.08%.

Ypsilanti, Mich.

Bond Offering—N. G. Damoose, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on April 4 for the purchase of \$141,225.26 special assessment paving coupon bonds. Dated April 1, 1950. Denomination \$1,000, except one for \$1,225.26. Due on April 1 from 1951 to 1960 inclusive. Principal and interest (A-O) payable at the City Treasurer's office.

MINNESOTA

Blue Earth County Con. Sch. Dist. No. 146 (P. O. St. Clair), Minn.

Bond Offering—Frederick J. Bestmann, District Clerk, will receive sealed bids until 8 p.m. (CST) on April 6 for the purchase of \$35,000 building bonds. Dated March 1, 1950. Denomination \$1,000.

000. Due on Jan. 1 from 1952 to 1962 inclusive. Principal and interest payable at any suitable bank or trust company as may be designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

Columbia Heights, Minn.

Bond Offering—P. Theo. Olsson, City Manager, will receive sealed bids until 8 p.m. (CST) on April 11 for the purchase of \$75,000 permanent improvement revolving fund coupon bonds. Dated March 1, 1950. Denominations \$1,000 or \$500. Due on March 1 from 1952 to 1961 inclusive. Principal and interest (M-S) payable at any suitable banking institution designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis, and Joseph E. War-go, of Columbia Heights.

Hennepin County Com. Sch. Dist. No. 118 (P. O. Minneapolis 1), Minnesota

Bond Offering—Evald Johnson, District Clerk, will receive sealed bids until 8 p.m. (CST) on April 13 for the purchase of \$180,000 building bonds. Dated May 1, 1950. Denomination \$1,000. Due on Jan. 1 from 1953 to 1970 inclusive. Principal and interest payable at any suitable bank or trust company designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

Moorhead, Minn.

Bond Sale—Paul A. Cook, City Clerk, will receive sealed bids until 8 p.m. (CST) on April 12 for the purchase of \$450,000 sewage disposal plant revenue bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 and Nov. 1 from 1952 to 1972 inclusive. Principal and interest (M-N) payable at any suitable banking institution in the United States designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Mountain Iron, Minn.

Bond Sale—The \$275,000 water, electric power and steam system revenue bonds offered March 27—v. 171, p. 1301—were awarded to Kalman & Co., of Minneapolis, as 3½s and 4s. The second highest bidder was Shaughnessy & Co.,

Ramsey County Indep. Sch. Dist. No. 36 (P. O. New Brighton), Minnesota

Bond Sale—The \$150,000 building bonds offered March 29—v. 171, p. 1301—were awarded to Piper, Jaffray & Hopwood, Allison-Williams Co., and J. M. Dain & Co., all of Minneapolis, jointly.

Wadena County Indep. Sch. Dist. No. 33 (P. O. Menasha), Minn.

Bond Sale—The \$65,000 building bonds offered March 28—v. 171, p. 1301—were awarded to J. M. Dain & Co. of Minneapolis, as 2.70s, at a price of 100.36, a basis of about 2.66%. The second highest bidder was Piper, Jaffray & Hopwood, for 2¼s, at a price of 100.02.

MONTANA

Pondera County, Conrad High Sch. District (P. O. Conrad), Mont.

Bond Offering—H. W. Conrad, Jr., County Attorney, will receive sealed bids until May 11 for the purchase of \$195,000 construction and equipment bonds. Dated June 1, 1950. Due in 20 years, optional after June 1, 1960. for 3½s.

NEW HAMPSHIRE

Berlin, N. H.

Note Sale—The \$200,000 notes offered March 28—v. 171, p. 1302—were awarded to the National Shawmut Bank of Boston, at 0.85% discount.

Claremont School District, N. H.

Bond Sale—The \$145,000 building bonds offered March 23—v. 171, p. 1189—were awarded to Coffin & Burr, of Boston, as 1¼s, at a price of 100.03, a basis of about 1.20%. The second highest bidder was W. E. Hutton & Co., as 1.30s, at a price of 100.06.

Bonds are dated April 1, 1950. Denomination \$1,000. Due on April 1 from 1951 to 1960 inclusive. Principal and interest (A-O) payable at the First National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Keene, N. H.

Note Sale—The \$300,000 notes offered March 29 were awarded to the National Grange Mutual Liability Insurance Co. of Keene, at 0.76% discount.

Notes are dated April 3, 1950. Denomination \$25,000. Due on Dec. 4, 1950. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

NEW JERSEY

Bogota, N. J.

Bond Offering—Melville W. Smith, Jr., Borough Clerk, will receive sealed bids until 8:30 p.m. (EST) on April 13 for the purchase of \$47,500 general improvement coupon or registered bonds. Dated May 1, 1950. Denomination \$1,000, except one for \$500. Due on May 1 from 1951 to 1960 inclusive. Principal and interest (M-N) payable at the Bogota National Bank, or, at the option of the holder, at the Bank of Bogota. Legality approved by Hawkins, Delafield & Wood, of New York City.

Cedar Grove Twp. School District (P. O. Cedar Grove), N. J.

Bond Sale—The \$256,000 school bonds offered March 28—v. 171, p. 1189—were awarded to C. J. Devine & Co. of New York, and the First National Bank of Cedar Grove, jointly, as 1.85s, at a price of 100.05, a basis of about 1.84%. The second highest bidder was Boland, Saffin & Co., and MacBride, Miller & Co., jointly, for 2s, at a price of 100.31.

Dover Twp. (P. O. Toms River), New Jersey

Bond Offering—Collin J. Apple-gate, Township Clerk, will receive sealed bids until 8 p.m. (EST) on April 11 for the purchase of \$15,000 parking lot coupon or registered bonds. Dated April 15, 1950. Denomination \$1,000. Due on April 15 from 1951 to 1965 inclusive. Principal and interest (A-O) payable at the First National Bank of Toms River. Legality approved by Percy Camp, of Toms River.

Fair Haven Sch. Dist., New Jersey

Bond Sale—The \$220,000 school bonds offered March 28—v. 171, p. 1189—were awarded to B. J. Van Ingen & Co. of New York, as 1.80s, at a price of 100.81, a basis of about 1.78%. The second highest bidder was Boland, Saffin & Co., and Merchants Trust Co., Red Bank, jointly, for 1.85s, at a price of 100.16.

Pemberton Twp. Sch. Dist. (P. O. Pemberton), N. J.

Bond Sale—The \$43,500 school bonds offered March 27—v. 171, p. 1189—were awarded to B. J. Van Ingen & Co., of New York, as 1¼s, at a price of 100.02, a basis of about 1.74%. The second highest bidder was Riverside Trust Co., Riverside, for 1.95s, at a price of 100.04.

Phillipsburg, N. J.

Bond Offering—Harvey G. Wismer, Town Clerk, will receive sealed bids until 2 p.m. (EST) on April 12 for the purchase of \$1,275,000 sewerage coupon or registered bonds, divided as follows: \$135,000 First Series bonds. 1,140,000 Second Series bonds.

Dated April 1, 1950. Denomination \$1,000. The bonds stated in combination will mature April 1 from 1951 to 1975 inclusive. Principal and interest (A-O) payable at the Phillipsburg National Bank & Trust Co., Phillipsburg. Legality approved by Hawkins, Delafield & Wood, of New York City.

Shrewsbury Sch. Dist., N. J.

Bond Offering—Lester C. Scott, District Clerk, will receive sealed bids until 8 p.m. (EST) on April 17 for the purchase of \$90,000 school coupon or registered bonds.

Dated April 1, 1950. Denomination \$1,000. Due on April 1 from 1951 to 1968 inclusive. Principal and interest (A-O) payable at the Merchants Trust Co., Red Bank. Legality approved by Quinn, Doremus, McCue & Russell, of Red Bank.

Somerset County (P. O. Somerville), N. J.

Bond Offering—Chester Van Tine, Clerk of the Board of Chosen Freeholders, will receive sealed bids until 11 a.m. (EST) on April 14 for the purchase of \$1,584,000 coupon or registered bonds, divided as follows:

\$64,000 county land and building bonds. 1,520,000 county land and administration building bonds.

Dated May 1, 1950. Denomination \$1,000. The bonds stated in combination will mature May 1, as follows: \$40,000 in 1951; \$49,000 in 1952; \$50,000 from 1953 to 1961 inclusive, and \$55,000 in 1962 to 1980 inclusive. Principal and interest (M-N) payable at the Second National Bank, Somerville. Legality approved by Hawkins, Delafield & Wood, of New York City.

South Orange, N. J.

Bond Offering—Howard S. Watkins, Village Treasurer, will receive sealed bids until 8 p.m. (EST) on April 10 for the purchase of \$60,000 water coupon or registered bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1951 to 1970 inclusive. Principal and interest (M-N) payable at the Manufacturers Trust Co., New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Washington Sch. Dist., New Jersey

Bond Sale—The \$223,000 school bonds offered March 28—v. 171, p. 1189—were awarded to the First National Bank and the Washington Trust Co., both of Washington, jointly, as 1¼s, at a price of par. The second highest bidder was B. J. Van Ingen & Co., for 2.05s, at a price of 100.24.

NEW YORK

Amenia Union Free Sch. Dist. No. 9 (P. O. Amenias), N. Y.

Bond Sale—The \$40,000 school bonds offered March 29—v. 171, p. 1189—were awarded to Otis & Co., of New York, as 1.70s, at a price of 100.21, a basis of about 1.66%.

Ballston, Burnt Hills Fire Dist. (P. O. Burnt Hills), N. Y.

Bond Offering—J. A. Rowledge, District Treasurer, will receive sealed bids until 4 p.m. (EST) on April 6 for the purchase of \$24,000 construction registered bonds. Dated April 1, 1950. Denominations \$1,000 and \$1,500. Due on April 1 from 1951 to 1970 inclusive. Principal and interest payable at the District Treasurer's office. Legality approved by John W. Nichols, County Attorney of Saratoga County.

Clay, Cicero, Salina and DeWitt Central Sch. Dist. No. 3 (P. O. North Syracuse), N. Y.

Bond Sale—The \$1,067,000 building 1950 bonds offered March 28—v. 171, p. 1302—were awarded to the Equitable Securities Corp., C. F. Childs & Co., J. G. White & Co., Inc., R. H. Johnson & Co., Goodbody & Co., and Walter Stokes & Co., all of New York, jointly, as 1.90s, at a price of 100.14, a basis of about 1.88%.

Cortlandt and Yorktown Union Free Sch. Dist. No. 2 (P. O. Croton-Hudson), N. Y.

Bond Sale—The \$95,000 school reconstruction 1950 bonds offered March 24—v. 171, p. 1089—were awarded to Francis I. duPont & Co., of New York, as 1.40s, at a price of 100.13, a basis of about 1.35%.

Croton-On-Hudson, N. Y.

Bond Offering—Joseph A. Zello, Village Clerk, will receive sealed bids until 10 a.m. (EST) on April 11 for the purchase of \$200,-

000 sanitary sewer system, Series B, 1950 coupon or registered bonds. Dated April 1, 1950. Denomination \$1,000. Due on April 1 from 1951 to 1980 inclusive. Principal and interest (A-O) payable at the Marine Midland Trust Co., New York City. Legality approved by Wood, King & Dawson, of New York City.

German Flatts Union Free School District No. 1 (P. O. Box 417, Ilion), N. Y.

Bond Offering—Earl P. Watkin, District Clerk, will receive sealed bids until 3 p.m. (EST) on April 5 for the purchase of \$290,000 building 1950 coupon or registered bonds. Dated April 1, 1950. Denomination \$1,000. Due on April 1 from 1951 to 1970 inclusive. Principal and interest (A-O) payable at the Ilion National Bank & Trust Co., Ilion. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Johnson City, N. Y.

Bond Offering—Herbert Schaefer, Village Clerk, will receive sealed bids until 3:30 p.m. (EST) on April 11 for the purchase of \$114,000 sewer system 1950 coupon or registered bonds. Dated April 1, 1950. Denomination \$1,000. Due on April 1 from 1951 to 1973 inclusive. Principal and interest (A-O) payable at the Workers Trust Co., Johnson City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Macedon, N. Y.

Bond Offering—Morris Dean, Village Treasurer, will receive sealed bids until 3:30 p.m. (EST) on April 3 for the purchase of \$7,500 fire house building 1950 coupon or registered bonds. Dated Oct. 1, 1949. Denomination \$1,500. Due on Oct. 1 from 1950 to 1954 inclusive. Principal and interest (AO) payable at the Village Hall.

Mamaroneck, N. Y.

Note Sale—The \$300,000 tax anticipation notes offered March 27—v. 171, p. 1190—were awarded to the County Trust Co., of Mamaroneck, at 0.69% interest, plus a premium of \$3.03.

Northport, N. Y.

Bond Offering—Guy E. Johnston, Village Clerk, will receive sealed bids until 2 p.m. (EST) on April 12 for the purchase of \$16,000 land acquisition 1950 coupon or registered bonds. Dated March 15, 1950. Denomination \$1,000. Due on Sept. 1 from 1951 to 1966 inclusive. Principal and interest (M-S) payable at the First National Bank & Trust Co., Northport. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Quogue, N. Y.

Bond Sale—The \$6,000 bulk-heading 1950 bonds offered March 24 were awarded to the Seaside Bank, of Westhampton Beach, as 2½s, at a price of par.

Bonds are dated April 1, 1950. Denomination \$600. Due on April 1 from 1951 to 1960 inclusive. Principal and interest payable at the Seaside Bank, Westhampton Beach. Legality approved by George W. Percy, Village Attorney.

Salina (P. O. Liverpool), N. Y.

Bond Offering—George L. Traister, Town Supervisor, will receive sealed bids until 10 a.m. (EST) on April 5 for the purchase of \$190,000 water and sewer district improvement 1950 coupon or registered bonds. Dated April 1, 1950. Denomination \$1,000. Due on April 1 from 1951 to 1970 inclusive. Principal and interest (A-O) payable at the First Trust & Deposit Co., Liverpool. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Southampton, East Quogue Fire Dist. (P. O. Quogue), N. Y.

Bond Sale—The \$59,000 construction 1950 bonds offered March 29—v. 171, p. 1190—were awarded to the First National Bank of Southampton, as 2½s, at a price of 100.10, a basis of about 2.49%.

Wells (P. O. Wells), N. Y.

Bond Sale—The \$28,000 general improvement 1949 bonds offered March 23—v. 171, p. 1190—were awarded to R. D. White & Co., of New York, as 2.40s, at a price of 100.11, a basis of about 1.36%. The second highest bidder was C. E. Weinig Co., for 1.40s, at a price of 100.06.

NORTH CAROLINA

Asheboro, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids until 11 a.m. (EST) on April 4 for the purchase of \$100,000 street improvement coupon bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1953 to 1962 inclusive. Principal and interest (M-N) payable in New York City. Legality approved by Reed, Hoyt & Washburn, of New York City.

Raeford, N. C.

Bond Sale—The \$125,000 bonds offered March 28—v. 171, p. 1302—were awarded to the Kirchofer & Arnold Associates, Inc., of Raleigh, at a price of par, a basis of about 2.35%, as follows:

\$95,000 water and sewer bonds: \$26,000 as 2s, due on April 1 from 1953 to 1961 inclusive; \$39,000 as 2¼s, due on April 1 from 1962 to 1970 inclusive; \$15,000 as 3s, due on April 1 from 1971 to 1973 inclusive, and \$15,000 as 2¼s, due on April 1 from 1974 to 1976 inclusive.

30,000 street improvement bonds: \$23,000 as 2s, due on April 1 from 1952 to 1961 inclusive, and \$7,000 as 2¼s, due on April 1 from 1962 to 1964 inclusive.

Robeson County (P. O. Lumberton), N. C.

Bond Sale—The \$1,000,000 school building, Series B bonds offered March 28—v. 171, p. 1190—were awarded to the Branch Banking & Trust Co., of Wilson, Interstate Securities Corp., of Charlotte, Vance Securities Corp., of Greensboro, J. Lee Peeler & Co., of Durham, and Kirchofer & Arnold Associates, Inc., of Raleigh, jointly, at a price of 100.05, a basis of about 2.09%, as follows: \$120,000 as 6s. Due on April 1 from 1953 to 1957 inclusive. 560,000 as 2s. Due on April 1 from 1958 to 1971 inclusive. 220,000 as 2¼s. Due on April 1 from 1972 to 1976 inclusive. 20,000 as 2¼s. Due on April 1, 1977. 40,000 as 1½s. Due on April 1, 1978 and 1979.

The second highest bidder was First Securities Corp., Durham, and Byrne and Phelps, Inc., jointly, for 6s, 2s, 2¼s and 1¼s, at a price of 100.08, a basis of about 2.11%.

NORTH DAKOTA

Fargo, N. Dak.

Warrant Offering—The City Auditor will receive sealed bids until 11 a.m. (CST) on April 6 for the purchase of \$317,000 coupon warrants, divided as follows:

\$132,000 parking lot warrants. Due on July 1 from 1952 to 1961 inclusive. 185,000 refunding warrants. Due on July 1 from 1952 to 1970 inclusive.

Dated April 1, 1950. Denomination \$1,000. Principal and interest payable at the City Treasurer's office, and at any suitable bank or trust company designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

OHIO

Bath-Richfield Local Sch. District (P. O. Box 32, Bath), Ohio

Bond Offering—Lester Swartz, Clerk of the Board of Education, will receive sealed bids until noon (EST) on April 13 for the purchase of \$325,000 building and improvement bonds. Dated May 1,

1950. Denomination \$1,000. Due on Dec. 1 from 1951 to 1973 inclusive. Interest J-D.

Bowling Green, Ohio

Bond Sale—The \$1,400,000 water works system revenue, Second Series bonds offered March 6 were awarded to Stranahan, Harris & Co., Inc., of Toledo, Barcus, Kindred & Co., and Ketcham & Non-gard, both of Chicago, jointly, at a price of par, as follows:

\$550,000 as 3 1/4s. Due on Feb. 1 from 1968 to 1983 inclusive.

850,000 as 3s. Due on Feb. 1, 1984.

Dated April 1, 1950. Denomination \$1,000. The bonds shall be redeemable at the option of the City as follows: as a whole or in part, as to bonds maturing in 1968 to 1983, on Feb. 1, 1960, or any interest payment date thereafter; and as to bonds maturing in 1984 on Feb. 1, 1953, or any interest payment date thereafter at par and accrued interest plus a premium of 5% if redeemed on or before Aug. 1, 1962; a premium of 4% if redeemed thereafter and on or before Aug. 1, 1967; 3% if redeemed thereafter and on or before Aug. 1, 1972; a premium of 2% if redeemed thereafter and on or before Aug. 1, 1977; and a premium of 1% if redeemed thereafter and before maturity.

Cambridge, Ohio

Bond Offering—Richard W. Miller, City Auditor, will receive sealed bids until noon (EST) on April 10 for the purchase of \$138,116.42 street improvement special assessment bonds. Dated March 1, 1950. Denomination \$1,000, except one for \$116.42. Due on Nov. 1 from 1951 to 1960 inclusive. Interest M-N.

Bonds Not Sold—The \$138,116.42 street improvement bonds offered March 24—v. 171, p. 1190—were not sold.

Cambridge City Sch. Dist., Ohio

Bond Offering—Besse Taylor, Clerk-Treasurer, will receive sealed bids until noon (EST) on April 18 for the purchase of \$1,276,000 building bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 and Nov. 1 from 1951 to 1972 inclusive. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Canton, Ohio

Bond Sale—The \$3,100,000 sewerage garbage disposal plant and system first mortgage revenue bonds offered March 27 were awarded to a syndicate composed of Kidder, Peabody & Co., Goldman, Sachs & Co., Coffin & Burr, Bear, Stearns & Co., W. E. Hutton & Co., Andrews & Wells, Inc., all of New York, J. C. Bradford & Co., of Nashville, Ball, Burge & Kraus, and Cunningham & Co., both of Cleveland, at a price of 100.003, a basis of about 2.08%, as follows:

\$329,000 as 6s. Due on Dec. 1 from 1951 to 1954 inclusive.

565,000 as 2s. Due on Dec. 1 from 1955 to 1960 inclusive.

103,000 as 1 1/4s. Due on Dec. 1, 1961.

2,103,000 as 2s. Due on Dec. 1 from 1962 to 1977 inclusive.

Canton Twp. Local School District (P. O. Canton), Ohio

Bond Offering—Glen Yohe, Clerk of the Board of Education, will receive sealed bids until noon (EST) on April 10 for the purchase of \$1,500,000 building and equipment bonds. Dated May 10, 1950. Denomination \$1,000. Due on June 1 and Dec. 1 from 1951 to 1974 inclusive. Principal and interest (J-D) payable at the Clerk of the Board of Education's office.

Columbus, Ohio

Bond Offering—Agnes Brown Cain, City Clerk, will receive sealed bids until noon (EST) on April 20 for the purchase of \$20,246.90 sanitary sewer, special Assessment Series 219 coupon or registered bonds. Dated May 16, 1950. Denomination \$1,000, except one for \$1,246.90. Due on Nov. 16 from 1951 to 1955 inclusive. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Defiance, Ohio

Bond Sale—The \$60,000 water works bonds offered March 27—v. 171, p. 1090—were awarded to J. A. White & Co., of Cincinnati, as 1 1/4s, at a price of 101.10, a basis of about 1.59%. The second highest bidder was Ohio Co. of Columbus, for 1 1/4s, at a price of 100.85.

Eaton Local Sch. Dist. (P. O. Chestnut Ridge, R. D. No. 3, Elyria), Ohio

Bond Offering—Clarence S. Brush, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on April 18 for the purchase of \$130,000 construction bonds. Dated May 1, 1950. Denomination \$1,000. Due on Dec. 1 from 1951 to 1973 inclusive. Principal and interest (J-D) payable at the Lorain County Savings & Trust Co., Elyria. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Franklin County (P. O. Columbus), Ohio

Bond Offering—Ella A. McCarty, Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on April 14 for the purchase of \$300,000 re-assessing real property bonds. Dated May 1, 1950. Denomination \$1,000. Due on March 1 and Sept. 1 from 1951 to 1955 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

Jefferson Union Local Sch. Dist. (P. O. R. D. No. 1, Richmond), Ohio

Bond Offering—Fay Hill, Clerk of the Board of Education, will receive sealed bids until 1 p.m. (EST) on April 21 for the purchase of \$123,000 building coupon bonds. Dated Jan. 1, 1950. Denomination \$1,000. Due on Sept. 1 from 1951 to 1975 inclusive. Principal and interest (A-O) payable at the Peoples National Bank, Steubenville.

La Grange Local Sch. Dist. (P. O. Box 145, La Grange), Ohio

Bond Offering—C. A. Rawson, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on April 14 for the purchase of \$160,000 improvement bonds. Dated May 1, 1950. Denomination \$1,000. Due on Dec. 1 from 1951 to 1970 inclusive. Principal and interest (J-D) payable at the Lorain County Savings & Trust Co., Elyria. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Lakemore, Ohio

Bond Offering—Adelbert P. Hunt, Village Clerk, will receive sealed bids until noon (EST) on April 15 for the purchase of \$7,000 water works bonds. Dated Jan. 1, 1950. Denomination \$500. Due on Dec. 1 from 1951 to 1958 inclusive. Interest J-D.

Lucas County (P. O. Toledo), Ohio

Bond Offering—Adelaide E. Schmitt, Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on April 18 for the purchase of \$49,010 improvement bonds, divided as follows:

\$5,460 Ditch, No. 777 bonds. Denomination \$1,000, except one for \$460. Due on Oct. 15 from 1951 to 1954 inclusive.

22,990 Ditch, No. 764 bonds. Denomination \$1,000, except one for \$990. Due on Oct. 15 from 1951 to 1955 inclusive.

3,830 Ditch, No. 783 bonds. Denomination \$1,000, except one for \$830. Due on Oct. 15 from 1951 to 1954 inclusive.

7,170 Ditch, No. 774 bonds. Denomination \$1,000, except one for \$170. Due on Oct. 15 from 1951 to 1955 inclusive.

7,010 Ditch, No. 765 bonds. Denomination \$1,000, except one for \$1,010. Due on Oct. 15 from 1951 to 1954 inclusive.

2,550 Ditch, No. 772 bonds. Denomination \$1,000, except one for \$550. Due on Oct. 15 from 1951 to 1952 inclusive.

Dated April 15, 1950: Principal and interest (A-O) payable at the County Treasurer's office.

Lyndhurst, Ohio

Bond Offering—Clara L. Brueggeme, Village Clerk, will receive sealed bids until noon (EST) on April 17 for the purchase of \$130,000 bonds, divided as follows:

\$100,000 paving bonds. Due on Jan. 1 from 1952 to 1961 incl.

30,000 water main bonds. Due on Jan. 1 from 1952 to 1961 inclusive.

Dated May 1, 1950. Denomination \$1,000. Interest J-J.

Marietta, Ohio

Bond Offering—Norman LaFaber, City Auditor, will receive sealed bids until noon (EST) on April 12 for the purchase of \$50,000 street improvement, unlimited tax bonds.

Mayfield Local Sch. Dist. (P. O. Cleveland), Ohio

Bond Offering—Ina L. Granger, Clerk of the Board of Education, will receive sealed bids until noon (EST) on April 18 for the purchase of \$990,000 building unlimited tax bonds. Dated May 1, 1950. Denomination \$1,000. Due on Dec. 1 from 1951 to 1972 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Co., Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Mentor, Ohio

Bond Offering—Lester P. Phillips, Village Clerk, will receive sealed bids until noon (EST) on April 14 for the purchase of \$12,500 water works extension bonds. Dated April 1, 1950. Denomination \$1,000, except one for \$500. Due on Nov. 1 from 1951 to 1963 inclusive. Principal and interest (M-N) payable at the Cleveland Trust Co., Cleveland, Painesville Office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

New Philadelphia, Ohio

Bond Offering—Richard L. Shonk, City Auditor, will receive sealed bids until noon (EST) on April 15 for the purchase of \$40,000 asphalt plant bonds. Dated April 1, 1950. Denomination \$1,000. Due on Oct. 1 from 1951 to 1960 inclusive. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Perry Twp. Local Sch. Dist. (P. O. Canton), Ohio

Bond Sale—The \$948,000 construction bonds offered March 27 were awarded to a syndicate composed of McDonald & Co., of Cleveland, Braun, Bosworth & Co., Inc., Hayden, Miller & Co., Merrill, Turben & Co., First Cleveland Corp., all of Cleveland, and Ryan, Sutherland & Co., Inc., of Toledo, as 2 1/4s, at a price of 100.19, a basis of about 2.22%. The second highest bidder was Field, Richards & Co., Stranahan, Harris & Co., Inc., Fahey, Clark & Co., Prescott, Hawley, Shepard & Co., and Sweney Cartwright & Co., jointly, for 2 1/2s, at a price of 102.12.

Perry Twp. Local Sch. Dist. (P. O. Perry), Ohio

Bond Offering—Gladys Coppock, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on April 18 for the purchase of \$200,000 building bonds. Dated April 1, 1950. Denomination \$1,000. Due on Dec. 1 from 1951 to 1970 inclusive. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Perrysburg Exempted Village School District, Ohio

Bond Offering—Dated April 1, 1950. Denomination \$1,000. Due on Dec. 1 from 1951 to 1972 inclusive. Principal and interest (J-D) payable at the Citizens Banking Co., Perrysburg.

Sidney City School District, Ohio
Bond Offering—Wayne Bertsch, Clerk of the Board of Education, will receive sealed bids until noon (EST) on April 12 for the purchase of \$972,328 building bonds. Dated May 1, 1950. Denom-

ination \$1,000, except one for \$328. Due on May 1 and Nov. 1 from 1951 to 1970 inclusive. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Silverton, Ohio

Bond Offering—Henry Diehl, Village Clerk, will receive sealed bids until noon (EST) on April 19 for the purchase of \$100,000 municipal building bonds. Dated March 1, 1950. Denomination \$1,000. Due on Dec. 1 from 1951 to 1974 inclusive. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Tallmadge, Ohio

Bond Offering—Virginia Walters, Village Clerk, will receive sealed bids until noon (EST) on April 8 for the purchase of \$34,577.15 road improvement bonds. Dated June 1, 1950. Denomination \$1,000, except one for \$577.15. Due on Dec. 1 in 1951 and 1952.

Truro Local Sch. Dist. (P. O. 560 Yearling Road, Columbus), Ohio

Bond Sale—The \$240,000 building addition bonds offered March 24—v. 171, p. 1090—were awarded to Sweney Cartwright & Co., of Columbus, and the First Michigan Corporation, of Detroit, jointly, as 2 1/2s, at a price of 101.83, a basis of about 2.35%. The second highest bidder was Stranahan, Harris & Co., Inc., for 2 1/2s, at a price of 101.58.

Warren, Ohio

Bond Offering—Carrie Lovett, City Auditor, will receive sealed bids until noon (EST) on April 14 for the purchase of \$96,930 street improvement bonds. Dated May 1, 1950. Denomination \$1,000, except one for \$1,930. Due on Nov. 1 from 1951 to 1960 inclusive. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Wharton Local Sch. Dist., Ohio

Bond Offering—Howard Cole, Clerk of the Board of Education, will receive bids until noon (EST) on April 14 for the purchase of \$36,000 building bonds. Dated March 1, 1950. Denomination \$1,000. Due on Sept. 1 from 1951 to 1962 inclusive. Principal and interest (M-S) payable at the Wharton Bank. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

OKLAHOMA

Erick, Okla.

Bond Offering—The City Clerk will receive sealed bids until 8 p.m. (CST) on April 4 for the purchase of \$24,000 park improvement bonds. Due from 1952 to 1963 inclusive.

Grady County Dependent Sch. Dist. No. 36 (P. O. Chickasha), Okla.

Bond Sale—The \$8,500 transportation equipment bonds offered March 28 were awarded to the First National Bank of Chickasha.

Hardesty, Okla.

Bond Sale—The \$25,000 water works improvement and extension bonds offered March 29 were awarded to C. Edgar Honnold, of Oklahoma City, as 4.90s. The second highest bidder was Calvert & Canfield, for 5s.

Bonds are due from 1952 to 1975 inclusive.

Kaw, Okla.

Bond Sale—The \$21,500 water works system bonds offered March 22—v. 171, p. 1191—were awarded to the R. J. Edwards, Inc., of Oklahoma City, and the First Securities Company of Kansas, of Wichita, jointly, on a bid reflecting a net interest cost of about 3.10%. The second highest bidder was Evan L. Davis, on a bid reflecting a net interest cost of about 3.12%.

Kiowa County Indep. Sch. Dist. No. 39 (P. O. Mountain View), Oklahoma

Bond Sale—The \$44,000 construction and equipment bonds offered March 29—v. 171, p. 1191—were awarded to the Small-Milburn Co., of Wichita, on a bid reflecting a net interest cost of about 1.85%. The second highest bidder

was J. E. Piersol Bond Co., on a bid reflecting a net interest cost of about 1.85%.

McClain County Indep. Sch. Dist. No. 29 (P. O. Blanchard), Oklahoma

Bond Offering—P. L. Wynn, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on April 3 for the purchase of \$20,000 building and repair bonds. Due from 1952 to 1958 inclusive.

Oklahoma County Dependent Sch. Dist. No. 74 (P. O. Jones), Okla.

Bond Offering—James H. Burch, Clerk of the Board of Education, will receive sealed bids until 7 p.m. (CST) on April 3 for the purchase of \$39,000 building bonds. Due from 1952 to 1961 inclusive.

Osage County Indep. Sch. Dist. No. 20 (P. O. Route 1, Burbank), Okla.

Bond Offering—J. W. Wells, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (CST) on April 4 for the purchase of \$12,500 bonds, divided as follows:

\$8,000 building and furniture bonds.

4,500 transportation equipment bonds.

Due in 1955.

Pottawatomie County Independent School District No. 112 (P. O. Asher), Okla.

Bond Sale—The \$26,000 school building bonds offered March 28—v. 171, p. 1303—were awarded to the R. J. Edwards, Inc., of Oklahoma City.

Rogers County Indep. Sch. District No. 9 (P. O. Foyil), Okla.

Bond Sale—The \$16,750 building bonds offered March 21—v. 171, p. 1191—were awarded to the J. E. Piersol Bond Co., of Oklahoma City, on a bid reflecting a net interest cost of about 1.71%.

Roger Mills County Indep. School Dist. No. 1 (P. O. Durham), Okla.

Bond Sale—The \$9,000 transportation equipment bonds offered March 21—v. 171, p. 1191—were awarded to the Security State Bank, of Cheyenne, on a bid reflecting a net interest cost of about 1.39%.

Stephens County Indep. Sch. Dist. No. 27 (P. O. Loco), Okla.

Bond Sale—The \$19,000 building bonds offered March 15—v. 171, p. 1090—were awarded to the R. J. Edwards, Inc., of Oklahoma City, on a bid reflecting a net interest cost of about 1.88%.

OREGON

Salem, Ore.

Bond Sale—The \$56,754.90 improvement. Issue 1959-B bonds offered March 27—v. 171, p. 1090—were awarded to the First National Bank, of Portland, at a price of par, a basis of about 1.42%, as follows:

\$15,754.90 as 1 1/4s. Due on March 15 from 1951 to 1953 inclusive.

23,000 as 1 1/4s. Due on March 15 from 1954 to 1957 inclusive.

18,000 as 1 1/2s. Due on March 15 from 1958 to 1960 inclusive.

The second highest bidder was Blyth & Co., for 4s, 1 1/4s and 1 1/2s, at a price of par, a basis of about 1.47%.

Tillamook, Ore.

Bonds Sold—An issue of \$12,954.18 improvement bonds has been sold to the United States National Bank, of Portland, as 2 1/4s, at a price of 100.53, a basis of about 2.15%.

Washington County School District No. 58 (P. O. Route 2, Hillsboro), Ore.

Bond Sale—The \$9,000 school bonds offered March 18—v. 171, p. 1090—were awarded to the First Security Bank, of Beaverton, as 2 1/2s, at a price of 100.41, a basis of about 2.48%. The second highest bidder was Commercial National Bank, Hillsboro, for \$6,000 as 2 1/4s, and \$3,000 as 2 1/2s, at a price of par.

PENNSYLVANIA

Lansdale Sch. Dist., Pa.

Bond Offering—Katherine D. Jones, Secretary of the Board of School Directors, will receive sealed bids until 7:30 p.m. (EST) on April 11 for the purchase of \$360,000 building and improvement coupon bonds. Dated April 1, 1950. Denomination \$1,000. Due on April 1 from 1952 to 1971 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Lansdowne School District, Pa.

Bond Sale—The \$100,000 building and improvement bonds offered March 29—v. 171, p. 1090—were awarded to Stroud & Co., of Philadelphia, as 1½s, at a price of 100.80, a basis of about 1.70%. The second highest bidder was Butcher & Sherrerd, for 1½s, at a price of 100.37.

Lemoyne School District, Pa.

Bond Sale—The \$29,000 school bonds offered March 28—v. 171, p. 1303—were awarded to George H. Stewart, Jr., of Shippensburg, at a price of 104.10. The second highest bidder was Fauset, Steele & Co., at a price of 101.35.

Mt. Lebanon Twp. Sch. Dist. (P. O. Washington Road, Mt. Lebanon), Pennsylvania

Bond Offering—Miriam Headley, Secretary of the Board of School Directors, will receive sealed bids until 8 p.m. (EST) on April 20 for the purchase of \$750,000 school coupon bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1951 to 1975 inclusive. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

Neville Twp. (P. O. Neville Island Branch, Pittsburgh 25), Pa.

Bond Offering—Cledwyn D. Francis, Township Secretary, will receive sealed bids until 7:30 p.m. (EST) on April 14 for the purchase of \$400,000 general obligation coupon bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1951 to 1980 inclusive. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

PUERTO RICO

Puerto Rico (People of)

Bond Sale—The \$18,000,000 public improvement bonds offered March 28—v. 171, p. 1191—were awarded to a syndicate composed of the Chase National Bank, Halsey, Stuart & Co., Kidder, Peabody & Co., Goldman, Sachs & Co., Bear, Stearns & Co., Phelps, Fenn & Co., all of New York, Banco Credito Y Ahorro Ponceno, of San Juan, Blair, Rollins & Co., Inc., R. W. Pressprich & Co., of New York, Stroud & Co., of Philadelphia, Fidelity Union Trust Co., of Newark, Ohio Co., of Columbus, Hayden, Miller & Co., of Cleveland, Ira Haupt & Co., of New York, Whiting, Weeks & Stubbs, of Boston, Blunt Ellis & Simmons, Detmer & Co., Paul H. Davis & Co., Keillon, McCormick & Co., Martin, Burns & Corbett, all of Chicago, William R. Staats Co., of Los Angeles, Baeed & Harrison, Pohl & Co., both of Cincinnati, and Paul Frederick & Co., of New York, at a price of 100.03, a basis of about 1.94%, as follows: \$4,100,000 as 4s. Due on July 1 from 1951 to 1955 inclusive. 3,550,000 as 2s. Due on July 1 from 1956 to 1959 inclusive. 10,350,000 as 1½s. Due on July 1 from 1960 to 1969 inclusive.

RHODE ISLAND

Cranston, R. I.

Bond Sale—The \$100,000 school sites and other purposes bonds offered March 27—v. 171, p. 1303—were awarded to Harriman Ripley & Co., Inc., as 2s, at a price of 100.53, a basis of about 1.94%.

SOUTH CAROLINA

South Carolina (State of)

Bond Sale—The \$5,000,000 state highway bonds offered March 29—v. 171, p. 1090—were awarded to a syndicate composed of Halsey,

Stuart & Co., R. S. Dickson & Co. of Charlotte; B. J. Van Ingen & Co., Otis & Co., Hayden, Stone & Co., all of New York; Hamilton & Co. of Chester; Peoples National Bank of Charlottesville; Peoples National Bank of Rock Hill; First National Bank of Memphis; Clement A. Evans & Co. of Atlanta; Keillon, McCormick & Co., Mullaney, Wells & Co., both of Chicago; Thomas & Co. of Pittsburgh; Miller, Kenower & Co. of Detroit; William R. Compton Co. of New York; and Frost, Read & Simons of Charleston, as 1.30s, at a price of 100.06, a basis of about 1.29%. The second highest bidder was National City Bank, New York; First National Bank, Chicago; Glore, Forgan & Co., Harris, Hall & Co., A. G. Becker & Co., Roosevelt & Cross, Citizens and Southern National Bank, Atlanta; Citizens and Southern Bank of South Carolina, Charleston; Robert Winthrop & Co., Courts & Co., Stern Bros. & Co., and J. M. Dain & Co., jointly, for 1.30s, at a price of 100.01.

SOUTH DAKOTA

Aberdeen, S. Dak.

Bonds Not Sold—The \$100,000 Sewer Districts Nos. 210 and 211, Special Assessment bonds offered March 27—v. 171, p. 1192—were not sold as no bids were received.

TENNESSEE

Fayetteville, Tenn.

Bond Sale—The \$100,000 school bonds offered March 23—v. 171, p. 992—were awarded to C. H. Little & Co., of Jackson, and the Trust Co. of Georgia, of Atlanta, jointly, as 2s, at a price of 100.88, a basis of about 1.83%. The second highest bidder was Hermitage Securities Co., Nashville, for 2s, at a price of 100.60.

Morristown, Tenn.

Bond Sale—The \$400,000 electric system revenue, series 1950 bonds offered March 28—v. 171, p. 1303—were awarded to John Nuveen & Co. of Chicago, J. C. Bradford & Co. of Nashville, Fox, Reusch & Co. of Cincinnati, Russell, Long & Burkholder of Lexington, and Pohl & Co. of Cincinnati, jointly, at a price of 100.02, a basis of about 2.28%, as follows: \$135,000 as 2½s. Due on March 1 from 1952 to 1958 inclusive. 265,000 as 2½s. Due on March 1 from 1959 to 1969 inclusive.

Washington County (P. O. Jonesboro), Tenn.

Bond Sale—The \$1,600,000 school bonds offered March 30 were awarded to a syndicate composed of the Cumberland Securities Corp., of Nashville, Trust Co. of Georgia, of Atlanta, C. H. Little & Co. of Jackson, Davidson & Co., of Knoxville, W. N. Estes & Co., of Nashville, Fisher Hawes & Co., of Knoxville, and the Hamilton National Bank, of Hamilton, on a bid reflecting a net interest cost of about 1.68%. The second highest bidder was Harris Trust & Savings Bank, Chicago, First National Bank, Memphis, J. C. Bradford & Co., C. F. Childs & Co., and Webster & Gibson, jointly, on a bid reflecting a net interest cost of about 1.68%.

TEXAS

Colorado City Indep. Sch. Dist., Texas

Bonds Sold—An issue of \$500,000 school house bonds has been sold to the Central Investment Company of Texas, of Dallas, William N. Edwards & Co., of Fort Worth, and the First of Texas Corp., of San Antonio, jointly, at a price of par, a basis of about 3.40%, as follows: \$44,000 as 2½s. Due on Feb. 15 from 1951 to 1955 inclusive. 162,000 as 3½s. Due on Feb. 15 from 1956 to 1975 inclusive. 294,000 as 3½s. Due on Feb. 15 from 1976 to 1985 inclusive. Dated Feb. 15, 1950. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Corpus Christi Indep. School Dist., Texas

Bond Offering—Sealed bids will be received until April 3 for the purchase of \$700,000 school bonds. Due on May 1 from 1951 to 1970 inclusive.

Hill County Road District No. 24 (P. O. Hillsboro), Texas

Bond Sale Details—The \$60,000 road construction and improvement bonds purchased by William N. Edwards & Co., of Fort Worth, as previously noted in v. 171, p. 992, were sold at a price of par, as follows: \$12,000 as 2½s, due on Jan. 15 from 1952 to 1954 inclusive, and \$48,000 as 2½s, due on Jan. 15 from 1955 to 1961 inclusive.

Llano Indep. Sch. Dist., Texas

Bond Sale—The \$225,000 construction and improvement bonds offered March 23—v. 171, p. 1192—were awarded to Roe & Co., of San Antonio, at a price of 100.07, a basis of about 2.47%, as follows: \$54,000 as 2½s. Due on Feb. 10 from 1951 to 1959 inclusive. 51,000 as 2½s. Due on Feb. 10 from 1960 to 1965 inclusive. 120,000 as 2½s. Due on Feb. 10 from 1966 to 1975 inclusive.

The second highest bidder was Dittmar & Co., and Rowles, Winston & Co., jointly, for 2½s and 2½s, at a price of 100.05, a basis of about 2.47%.

Nacogdoches, Texas

Bond Offering—J. T. Alders, City Secretary, will receive sealed bids until April 4 for the purchase of \$200,000 street improvement bonds. Due serially in 20 years. Optional in 10 years.

Olney Indep. School District, Texas

Bonds Sold—An issue of \$110,000 gymnasium and school improvement bonds has been sold to the Columbian Securities Corp. of Texas, of San Antonio, at a price of 100.32, a basis of about 2.45%, as follows: \$12,000 as 2s. Due on April 15 from 1951 to 1962 inclusive. 98,000 as 2½s. Due on April 15 from 1963 to 1970 inclusive.

Pampa Indep. Sch. Dist., Texas

Bond Offering—H. R. Thompson, President of the Board of Trustees, will receive sealed bids until 2 p.m. (CST) on April 14 for the purchase of \$1,250,000 school house, Series 1950 bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1951 to 1970 inclusive. Option of prior payment retained in all bonds maturing on and after May 1, 1961, effective May 1, 1960, or any interest payment date thereafter. Principal and interest (M-N) payable at the Chase National Bank, New York City, or at the option of the holder at the Dallas National Bank, Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

San Angelo, Texas

Bond Sale—The \$6,000,000 water revenue bonds offered March 29—v. 171, p. 1192—were awarded to a syndicate composed of Halsey, Stuart & Co., Smith, Barney & Co., Lehman Brothers, both of New York; Harriman Ripley & Co., Inc., Blair, Rollins & Co., Inc., Stone & Webster Securities Corp. of New York; Harris, Hall & Co., Otis & Co. of Cleveland; Underwood, Neuhaus & Co. of Houston; Weeden & Co. of San Francisco; C. S. Ashmun Co. of Minneapolis, and the William R. Compton Co. of New York, at a price of 100.0004, a basis of about 2.42%, as follows: \$490,000 as 4s. Due on April 1 from 1951 to 1955 inclusive. 710,000 as 2½s. Due on April 1 from 1956 to 1960 inclusive. 2,840,000 as 2½s. Due on April 1 from 1961 to 1974 inclusive. 1,960,000 as 2½s. Due on April 1 from 1975 to 1981 inclusive.

UTAH

Ogden City School District, Utah

Bond Sale—The \$1,414,000 building bonds offered March 23—v. 171, p. 192—were awarded to the

Union Securities Corp., Ira Haupt & Co., and Wm. E. Pollock & Co., all of New York, jointly, at a price of 100.01, a basis of about 1.34%, as follows:

\$360,000 as 2½s. Due on April 1 from 1951 to 1953 inclusive. 1,054,000 as 1½s. Due on April 1 from 1954 to 1962 inclusive.

The second highest bidder was Bankers Trust Co., New York, R. W. Pressprich & Co., and J. A. Hogle & Co., jointly, for 2½s and 1½s, at a price of 100.008, a basis of about 1.34%.

WASHINGTON

Benton County, Kennewick

Sch. Dist. No. 17 (P. O. Prosser), Wash.

Bond Sale—The \$300,000 school bonds offered March 27—v. 171, p. 1304—were awarded to the National Bank of Commerce, of Seattle, on a bid reflecting a net interest cost of about 1.92%, as follows:

\$140,000 as 2s. Due on April 1 from 1952 to 1958 inclusive. 66,000 as 1½s. Due on April 1 from 1959 to 1961 inclusive. 94,000 as 2s. Due on April 1 from 1962 to 1965 inclusive.

The second highest bidder was Pacific National Bank, Seattle, for \$300,000 as 2s, at a price of 100.50.

Kittitas County, Ellensburg

Sch. Dist. No. 401 (P. O. Ellensburg), Wash.

Bond Sale—The \$31,500 refunding bonds offered March 27—v. 171, p. 1304—were awarded to the National Bank of Commerce, of Seattle, as 1½s.

Skagit County, La Conner School District No. 311 (P. O. Mount Vernon), Wash.

Bond Sale—The \$75,000 general obligation bonds offered March 24 were awarded to Blyth & Co., of Portland, on a bid reflecting a net interest cost of about 1.78%. The second highest bidder was Bramhall & Stein, on a bid reflecting a net interest cost of about 1.79%.

Bonds are due in two to 15 years. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

WEST VIRGINIA

Hampshire County (P. O. Romney), W. Va.

Bond Sale—The \$285,000 school bonds offered March 28 were awarded to Young, Moore & Co., of Charleston, and A. E. Masten & Co., of Pittsburgh, jointly, at a price of 104.81, a basis of about 1.93%. The second highest bidder was Blair, Rollins & Co., Inc., at a price of 101.83.

West Virginia (State of)

Bond Offering—Okey L. Patterson, Governor, will receive sealed bids until 1 p.m. (EST) on April 4 for the purchase of \$2,000,000 road bonds. Dated April 1, 1950. Due on April 1 from 1951 to 1975 inclusive. Principal and interest (A-O) payable at the State Treasurer's office, or at the option of the holder at the National City Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

WISCONSIN

Darlington, Wis.

Bond Sale—The \$75,000 hospital bonds offered March 28—v. 171, p. 1192—were awarded to Robert W. Baird & Co. of Milwaukee, as 1½s, at a price of 100.22, a basis of about 1.46%.

Bonds are dated Feb. 1, 1950. Denomination \$1,000. Due on Feb. 1 from 1951 to 1970 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Green Bay, Wis.

Bond Offering—Clifford A. Centen, City Clerk, will receive sealed bids until 2 p.m. (CST) on May 2 for the purchase of \$325,000 Jackson School Addition bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1951 to 1970 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Kendall, Wis.

Bond Sale—The \$10,000 Memorial Hospital bonds offered March 28 were awarded to Harley, Haydon & Co. of Madison, and Mullaney, Wells & Co. of Chicago, jointly, as 2s, at a price of 100.40, a basis of about 1.92%.

Bonds are dated Feb. 1, 1950. Denomination \$1,000. Due on Feb. 1 from 1951 to 1960 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Niagara Joint School District No. 1 (Village and Town), Wis.

Bond Sale—The \$90,000 building bonds offered March 23 were awarded to F. S. Yantis & Co., of Chicago, as 1½s, at a price of 101.22, a basis of about 1.62%.

Seymour, Wis.

Bond Sale—The \$16,000 Memorial Hospital bonds offered March 28 were awarded to Harley, Haydon & Co. of Madison, and Mullaney, Wells & Co. of Chicago, jointly, as 2s, at a price of 100.18, a basis of about 1.97%.

Bonds are dated Feb. 1, 1950. Denomination \$1,000. Due on Feb. 1 from 1951 to 1966 inclusive. Interest F-A. Legality approved by Chapman & Cutler, of Chicago.

Waukesha, Wis.

Bond Offering—Nonie E. Crowley, City Clerk, will receive sealed bids until 1:30 p.m. (CST) on April 25 for the purchase of \$900,000 school building bonds. Dated April 1, 1950. Denomination \$1,000. Due on April 1 from 1951 to 1970 inclusive. Principal and interest (A-O) payable at the Waukesha State Bank, of Waukesha. Legality approved by Chapman & Cutler, of Chicago.

Willow Springs, Wis.

Bond Sale—The \$20,000 Memorial Hospital bonds offered March 28 were awarded to Harley, Haydon & Co. of Madison, and Mullaney, Wells & Co. of Chicago, jointly, as 2s, at a price of 102.25, a basis of about 1.75%.

Bonds are dated Feb. 1, 1950. Denomination \$1,000. Due on Feb. 1 from 1951 to 1970 inclusive. Legality approved by Chapman & Cutler, of Chicago.

WYOMING

Hot Springs County Sch. Dist. No. 11 (P. O. Lucerne), Wyoming

Bond Offering—Marjorie Stump, Clerk of the Board of Trustees, will receive sealed bids until 3 p.m. (CST) on April 18 for the purchase of \$85,000 building bonds. Dated March 1, 1950. Denomination \$1,000. Due on Sept. 1 from 1951 to 1965 incl. Bonds maturing in 1961 and thereafter to be redeemable at the option of the District on Sept. 1, 1960, and on any interest payment date thereafter, in inverse numerical order. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

CANADA

BRITISH COLUMBIA

Kelowna Sch. Dist. No. 23, B. C.

Debt Sale—The \$148,000 rural portion school loan debentures offered March 22 were awarded to the Dominion Securities Corp., of Toronto, at a price of 100.60, a basis of about 3.44%. The second highest bidder was A. E. Ames & Co., at a price of 100.33. Debentures are dated Dec. 15, 1949. Denomination \$1,000. Due from 1950 to 1969 inclusive. Principal and interest (J-D) payable at the Royal Bank of Canada, at Kelowna, Vancouver, Winnipeg, Toronto and Montreal, Canada.

NEW BRUNSWICK

New Brunswick (Province of)

Debt Sale Details—The \$7,500,000 refunding debentures purchased by the syndicate headed by Nesbitt, Thomson & Co., of Toronto, as previously noted in v. 171, p. 1304, were sold at a price of 98.31, a basis of about 3.63%.