## The COMMERCIAL and FINANCIAL. RONICLE

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### **General Corporation and Investment News** RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Acme Steel Co.—Earnings-			
그 보고 있어요. 손이 하지않다.	Dec. 31, '49		1948
Net sales		\$50,494,596	
Operating income	733,109		11,660,529
Federal taxes on income	278,581	2,318,170	4,349,000
Net income	\$454,528	\$3,782,277	\$7,311,529
*Net income per share	\$0.22	\$1.90	\$3.68
*Based on 1,986,648 shares outsta	nding.		
Carl J. Sharp, President, on Fel	. 10 annou	inced: "Sa	les for De-
cember, 1949, and January, 1950, h			
month and barring further interru			
beyond our control, we expect this			
with our peak 1948 record than we	were able	to do under	the nandi-
caps of 1949."—V. 170, p. 2433.			

### All American Assured Securities Co., Inc., Lafayette, La.—Files With SEC—

The company on Feb. 14 filed a letter of notification with the SEC covering 5.876 shares of preferred stock (par \$20) to be offered to stockholders of The United National Insurence Co., Atlanta, Ga., on an equal exchange basis, one share of All American preferred for each share of United National stock held.

### Allied Kid Co., Boston, Mass.-Earnings-

Six Months Ended Dec. 31—	1949	1948	1947
Profit before taxes and reserves	\$670,849	\$671,856	\$2,039,282
Prov. for State and Federal taxes	270,000	270,000	875,000
Net addition to inventory reserve	*Cr100,000		475,000
Net income after reserves	\$500,849	\$401,856	\$689,283
Earnings per share	\$1.95	\$1.56	\$2.70
*Net reduction in inventory reserv	esV. 170, I	. 1489.	

## American Gas & Electric Co.-Stk. Purchase Approved

The SEC on Feb. 9 announced the issuance of a decision authorizing this company to purchase 6,500,000 shares of new common stock of Appalachian Electric Power Co.

As consideration therefor, American would pay \$3,000,000 in cash and Appalachian would cancel \$1,000,000 of open account advances and Appalachian would cancel \$1,000,000 shares of open account advances open to the yamerican during 1949. In addition, and under a proposed charter amendment by Appalachian, American would surrender its present holdings of 6,000,000 shares of Appalachian's common stock in exchange for 600,000 shares of new common stock.

#### CONSOLIDATED INCOME ACCOUNT Period End. Dec. 31-1949—Month—1943 1949—12 Mos.—1943

Subsidiaries Consol	8	\$	•	\$
Operating revenues Oper, revenue deduct	13,360,405 10,273,616		149,477,875 114,977,332	145,017,576 113,342,624
Operating income Gross income Total deductions includ.	3,086,789 3,216,765	3,020,341 3,117,235	34,500,542 35,548,326	31,674,951 33,166,636
preferred dividends	970,526	1,021,624	11,863,041	12,345,829
Bal. earned for com- mon stocks towned by A. G. & E. Co.) Divs. on com. stocks	2,246,239 4,728,949	2,095.611 2,592,793	23,685,285 17,609.213	20,820,808 14,358,425
Undistrib. net income of subs. consol	*2,482,709	497,182	6,076,073	6,462,383
American Gas & Elec. Co and Subs. Consol.— Undistrib. net income as above————————————————————————————————————	°2.482,709 4,764,370	497,182 2,706,351	6,076,073 18,120,607	6,462,383 15,552,061
Total	2,281,660	2,209,169	24,196,680	22,014,443
Total exps. and deductions (parent co.) TEst. Fed. income tax_	358,418 Cr161,500	265,514	2,029,693	1,946,225
Consol. system net in- come (adjusted) Dividends on pfd, stock	2,084,742	1,943,655	22,166,987	20,068,219
(parent co.)	60,017	60.017	720,209	720,209
Adjusted consolidated system earnings for		A Long		·
common stock			21,446,778 4,980,818 \$4,31	19,348,009 4,482,737 \$4.32

### American Hide & Leather Co. For

American mue & Deamer	Jo.—Earl	ungs-	
Six Months Ended Dec. 31-	1949	1948	11947
Net sales of leather	\$8,566,725	\$8,370,022	\$12,007,536
Cost of sales	7,614,988	7,288,605	9,490,932
Sell., gen, admin. exp., etc	417,112	385,250	418,627
Reserved for income taxes	203,157	264,544	797,231
Reserved for future inventory price			4.4
declines			752,125
Net profit	\$331,467	\$431,624	\$548,621
*Earns, per sh. of com. stk	\$0.43	\$0.59	\$0.79
*After preferred dividends, ‡Ray	stock an	d leather	prices were

rising sharply in this period and a large part of the gross profit was realized from the sale of low-priced inventories.—V. 170, p. 2014.

### American Northland Oil Co.-Organized-

Agroup of San Francisco and Los Angeles business men on Feb. 3 filed articles of incorporation in Sacramento, Calif., for the formation of this company, which is incorporating for \$2,500,000 with 1,250,000 shares, par \$2 each. Among the incorporators of the company are Edgar H. Stapper and A. R. Shinn of Los Angeles: Hooper Jackson, Murray A. Schultz and George C. Barry, all of San Francisco. Attorney for the corporation is Julian Palmer Beek of San Francisco.

### In This Issue

### Stock and Bond Quotations

		rage
	New York Stock Exchange (Stocks)	7
	New York Stock Exchange (Bonds)	19
	New York Curb Exchange	
	Boston Stock Exchange	
	Cincinnati Stock Exchange	28
	Detroit Stock Exchange	
	Los Angeles Stock Exchange	
	Midwest Stock Exchange	
	Philadelphia-Baltimore Stock Exchange_	
	Pittsburgh Stock Exchange	
	San Francisco Stock Exchange	
	Montreal Stock Exchange	
	Montreal Curb Exchange	32
	Toronto Stock Exchange	32
	Toronto Stock Exchange—Curb Section	
	Over-the-Counter Markets	
	Transactions New York Stock Exchange	
į	Transactions New York Curb Exchange	
	Stock and Bond Averages (Dow-Jones)	
	National Quotation Industrial Stock Avera	
		SCS-W.

### Miscellaneous Features

General Corporation & Investment News_Cover
State and City Bond Offerings 41
The Course of Bank Clearings37
Redemption Calls and Sinking Fund Notices_38
New Dividend Announcements38
Foreign Exchange Rates38
Combined Condition Statement of Federal
Reserve Banks38
Condition Statement of Member Banks of
Federal Reserve System38

### American Telephone & Telegraph Co.-Earnings-

Period End. Dec. 31-	1949-Mon	th—1948	1949—12 M	los1948
Operating revenues Uncol. oper, rev	\$ 19,642,237 109,751	\$ 20,244,978 55,998		\$ 228,403,769 820,464
Oper. revs Oper. expenses Oper. taxes	19,532,486 13,860,828 2,746,299	15,299,002	221,352,431 164,770,196 28,442,113	
Net oper, inc Net after charges —V. 171, p. 554.	2,925,359 66,430,425	2,248,885 55,506,798	28,140,122 228,003,399	32,130,859 207,617,760

### Atlas Corp.—Sells Barnsdall Oil Holdings to Sunray Oil Corp.—To Receive Option to Buy Sunray Stock—

Oil Corp.—To Receive Option to Buy Sunray Stock—
Floyd B. Odlum, President, announced Feb. 11 that Sunray Oil Corp. has agreed to purchase from Atlas the latter's holdings of the capital stock of the Barnsdall Oil Co., for a sum exceeding \$42,000,000.

The agreed cash price for Atlas' block of stock in Barnsdall, which amounts to more than 40% of the total outstanding stock of that company, is \$55 per share. In addition to this cash price, the announcement stated that Atlas was to receive the optional right, good until Dec. 1, 1950, to buy from Sunray all or any part of 750,000 shares of common stock of that company at \$12 per share.

Mr. Odlum, in discussing this transaction, pointed out that Sunray, by this purchase, is in a position to add substantially to its reserves of proven and indicated oil and gas at a cost far less than the cost would be to it of duplicating said reserves through the process of leasing, drilling, discovery and development. He added that the obtaining of the option to buy a large block of Sunray common stock was an important consideration in inducing Atlas to agree to this sale.

Representatives of Eastmane Dillon & Co. participated actively in

Representatives of Eastman Dillon & Co., participated actively in the negotiations on behalf of Sunray and Lehman Brothers were con-sulted and their services used by Atlas in certain phases of the dis-cussions which ended in the sale.—V. 170, p. 2434.

### Baltimore & Ohio RR .- To Buy Bonds-

The company on Feb. 7 announced that it will purchase all outstanding first mortgage 5% bonds of the Ohio & Little Kanawha RR. Co., which fall due on March 1, 1950.

The bonds will be purchased at par, upon delivery to the B. & O.'s office at Room 1304, 2 Wall St., New York 5, N. Y. The bonds should be delivered on or after Feb. 20.

The B. & O. said that it would pay interest to March 1, 1950 on all bonds purchased, and also would assume the cost of transfer taxes,

The Ohio & Little Kanawha RR. Co., is a 72-mile line between

Zanesville and West Marietta, Ohio. It was absorbed into the B. & O. system in 1909.

### Awards Contract—

A contract has been awarded to the Dravo Corp. of Pittsburgh, Pa., for the manufacture and installation of two ore-handling machines and a belt conveying system to be installed in the new \$5,000,000 ore pier of the B. & O. RR. at Baltimore, it was announced on Feb. 10.

—V. 171, p. 554.

Barnsdall Oil Co.—Stock Held by Atlas Corp. to Be Sold to Sunray Oil Corp.— See Atlas Corp. above.—V. 171, p. 461.

#### (A. S.) Beck Shoe Corp .- January Sales Off 7%-

4 Weeks Ended Jan. 28—	1950	1949
Sales	\$2,203,266	\$2,368,053
—V. 171, p. 190.		

#### Belt Ry. Co. of Chicago-Bids on Equipments-

The company will receive bids for the purchase of \$2,832,000 of equipment trust certificates to be issued under an Equipment Trust to mature serially in 24 equal semi-annual installments beginning on Oct. 1, 1950, and ending on April 1, 1962; to be secured by new railroad equipment costing not less than \$2,992,915, consisting of 20 new diesel locomotives.

All bids must be submitted and addressed to M. F. Stokes, President, at Room 211, Dearborn Station, 47 West Polk St., Chicago 5, Ill., at or before 12:00 o'clock noon, (CST) on Feb. 23, 1950.—V. 171, p. 650.

#### (The) Bond Fund of Boston, Inc.—Registers With SEC

The corporation on Feb. 10 filed a registration statement with the SEC covering 100,000 shares of \$1 par capital stock. Underwriter is Vance, Sanders & Co., Boston, Mass.—V. 169, p. 106.

### Boss Manufacturing Co. (& Subs.)-Assets and Liab.

The condensed consolidated balance sheet as of Nov. 30, 1949 shows current assets amounting to \$4,668,191 and current liabilities of \$765,768.—V. 167, p. 743.

### Briggs & Stratton Corp.—Annual Report—

Years End. Dec. 31— *Gross sales †Cost of sales	1949 \$23,530,258 18,459,707	1948 \$24,046,522 18,475,044	1947 \$21,775,4311 17,272,7525	1946 NOT STATED
Profit from oper Other income (net)	\$5,070,551 87,401	\$5,571,478 97,361	\$4,502,679 74,673	\$3,108,287 71,799
Total profit bef. taxes Fed. income taxes Wisconsin income taxes	\$5,157,952 1,905,000 285,000	2,065,000	\$4,577,352 1,680,000 200,000	\$3,180,086 1,310,000
Net profit Dividends paid Earn, on com, sh. (based	\$2,967,952 1,634,317	\$3,288,839 1,634,317	\$2,637,352 1,485,743	\$1,870,086 1,337,168
on 594,298 com. shs.)	\$4.99	\$5.53	\$4.44	\$3.15

Less returns, allowances and discounts. †Including selling, general administrative expenses.

### BALANCE SHEET, DEC. 31

ASSETS—	1949	1948	
	\$3,360,455	\$2,074,016	
Marektable securities, at cost		11,417	
U. S. Treasury notes, tax series, at cost	204,443	31,592	
Receivables (less reserve of \$10,000) Inventories, priced at lower of cost (first-	in.	1,256,035	
first-out) or market	2,964,709	3,467,663	
Cash surrender value of life insurance	154,518	148,676	
Unexpired insurance premiums, etc	30,168	22,688	
†Plant and equipment	2.553.661	2,292,376	
Patterns, tools, dies, etc. (at fixed amount	50.000	50,000	
Patents, trademarks, etc. (at nominal amou	nt) 1	1	
Total	\$10,521,965	\$9,354,464	
LIABILITIES—			
Accounts payableAccrued liabilities	\$671,459	\$825,295	
Accrued liabilities	627,284	611,011	
*Provision for Federal income taxes	021,201	011,011	
Provision for Wisconsin income taxes	291,471	320,042	
Capital stock, without par value (issued, 599.	992	320,042	
shares, at stated value)	300.000	300,000	
Earned surplus	8.701.641	7.368,006	
Treasury stock, 5,694 shares, at cost	Dr69,890	Dr69,890	
Total	\$10,521,965	\$9,354,464	
	,, 000	+-,00 x, x0 E	

\*Offset by U. S. Treasury notes, tax series, at cost including interest, amounting to \$1,930,652 in 1949 and \$2,079,293 in 1948. †After reserve for depreciation of \$2,318,316 in 1949 and \$2,156,739 in 1948.—V. 170, p. 1695.

### St. Louis Listed and Unlisted Securities

### EDWARD D. JONES & Co.

Established 1871 300 North 4th St., St. Louis 2, Missouri

Members
New York Stock Exchange
Midwest Stock Exchange
Chicago Board of Trade
New York Curb Exchange (Associate)

Phone CEntral 7600 Bell Teletype SL 593

#### (A. M.) Byers Co.—All Directors Reelected-

(A. M.) Byers Co.—All Directors Reelected—
According to final results announced on Feb. 14 by the board of judges in the election of directors, all nine of the company's directors were re-elected by a vote of 199,856 to 64,481 shares. The announcement ended the annual stockholders' meeting which had been in session, with frequent recesses, since Jan. 26.
Immediately following the stockholders' meeting, the re-elected board of directors held its organization meeting and, among other business, declared a dividend on the common stock of 50 cents per share, payable March 23, 1950, to stockholders of record as of March 9, 1950.

An opposition group had sought to elect five nominees to the nineman board.—V. 171, p. 190.

Canada Dry Ginger Ale, Inc.—Earnings—

(Including wholly-owned subsid	laties	
3 Months Ended Dec. 31—	1949	1948
Net sales	\$14,897,781	\$13,582,965
Profit before income taxes	1,236,273	1.335,369
United States and foreign income taxes	479,035	478,965
Net income	\$757,238	* \$856,404
Earnings per common share——V. 171, p. 358.	\$0.37	\$0.42

Canadian Pacific Ry.-To Pay 75¢ Common Dividend Canadian Pacific Ry.—To Pay 75¢ Common Dividend The directors on Feb. 13 declared a final dividend of 3% (75 cents per share) on the ordinary capital stock in respect of, and out of earnings for the year 1949, payable in Canadian funds on March 31, 1950, to shareholders of record at 3 p.m. on Feb. 24, 1950. The directors point out that while there has been a slight increase in net earnings from rail operations for the year 1949 these earnings are still insufficient for the payment of any dividend. The dividend paid is attributable solely to the company's income from other sources.—V. 171, p. 555.

### (A. M.) Castle & Co.-Earnings-

Years Ended Dec. 31—	1949	1948	
Profit from operations	\$928,372	\$2,700,635	
Provision for inventory price decline	30,347	135,000	
Miscellaneous income	Cr44,480	Cr45,788	
Provision for depreciation	144,071	128,306	
Provision for Federal income taxes	. 258,659	996,516	
Net profit	\$539,775	\$1,486,601	
Cash dividends	480,000	900,000	
Common shares outstanding	240,000	240,000	
Earnings per common share	\$2.25	\$6.19	

### Chanslor & Lyon Co., San Francisco-Merger Effected

This 46-year old company and the 59-year old Palace Hardware Co., also of San Francisco, Calif., have been merged to form a new company—the Chanslor & Lyon-Palace Corp., it was announced on Feb. 14.

company—the Chanslor & Lyon-Palace Corp., it was announced on Feb. 14.

According to officials of Mitchum, Tully & Co. and Hooker & Fay, San Francisco investment firms which negotiated the merger, ownership has been broadened to include eastern capital. Total assets of the merged firms amounted to approximately \$3,700,000.

Bruce Dohrmann, President of the Palace Hardware Co., has been named Chief Executive Officer of the new company. He is a Vice-President and a director of the Dohrmann Commercial Co., and a director of The Emporium Capewell Co.

Thomas A. Walsh, President and General Manager of Chanslor & Lyon, will head the Chanslor & Lyon Division of the new company. Philip H. Lyon, Chairman of the board of Chanslor & Lyon, is remaining as a director of the new company.

Chanslor & Lyon Co., is a large distributor of automotive parts and equipment, operating stores in the state's principal cities. It sells chiefly at wholesale to repair shops, fleet operators, car dealers, service stations, and other automotive outlets.

The Palace Hardware Co. operates modern, streamlined stores in the San Francisco area —V. 134, p. 3827.

### Chanslor & Lyon-Palace Corp.—Formed—

Chapman Valve Mfg. Co.—Earnings—

Year Ended Dec. 31— Net sales Cost of goods sold Depreciation of plant		\$17,454,866 13,220,507 265,397	1947 \$13,858,222 11,203,660 217,369
General and selling expenses	1.662,256	1,548,947	1,357,567
Total income from sale of goods. Miscellaneous income	\$3,429,254 42,185	\$2,420,015 59,182	\$1,079,626 39,417
. Total profit	\$3,471,439	\$2,479,197	\$1,119,043
Deductions from income	126,552	123,925	
Prov. for Federal income taxes Prov. for excess cost of replacing	3,344,888	895,000	357,000
machinery and equipment	400,000	400,000	
Net profit		\$1,060,272	\$582,466
Common dividends (cash)		385,000	
Common dividends (stock)		875,000	
Preferred dividends			
Earnings per common share	\$9.34	\$5.85	\$3.91

NOTE—To partly capitalize the additions to plant account, a special stockholders' meeting on Oct. 14 authorized an increase in the capital stock from 140,000 shares to 280,000 shares and the declaration of a 25% stock dividend resulting in the issuing of 35,000 shares, thereby transferring \$875,000 from surplus to capital account. The balance of 105,000 shares remains in the treasury for future corporate purposes.—V. 170, p. 2021. of 105,000 shares remain poses.—V. 170, p. 2021.

### Chemical Crops, Inc., Morrill, Neb.-Files With SEC-

The corporation on Feb. 3 filed a letter of notification with the scovering 184,000 shares of common stock to be offered at par (\$1 share) through Robert D. Bowers & Co., Denver, Colo, The proceare to be used to build and equip an oil seed processing plant.

### Chesapeake Corp. of Va.-Earnings-

Year Ended— Net income after taxes————————————————————————————————————	Jan. 1, 50 \$1,729,567	
Number of common shares	462,665	462.665
Earnings per share—V. 170, p. 881.	\$3.74	\$6.56

Chicago & North Western Ry.—Bids on Equipments—Bids will be received at the office of R. L. Williams, President, Room 1400, 400 West Madison St., Chicago 6, Ill., up to 12 o'clock noon (CST), March 1, 1950, for the purchase from the company of an issue of \$7,065,000 equipment trust certificates, series of 1950, to be dated April 1, 1950 and to mature in either 10 or 15 annual installments beginning on April 1, 1951. The total cost of the equipment will be approximately \$8,846,878.

Orders 61 Large Diesel Locomotives—
The company on Feb. 10 announced orders for 61 diesel locomotive units to cost about \$10,000,000, of which seven units will be for use of a subsidiary, Chicago, St. Paul Minneapolis & Omaha Ry, Deliveries are scheduled to start in April and be completed this year.
The orders were divided as follows: Electro-Motive division of General Motors Corp., 40 units; Fairbanks, Morse & Co., eight units; American Locomotive Co., 13 units.—V. 171, p. 555.

### Chicago, St. Paul, Minneapolis & Omaha Ry.-Bids on

Chicago, St. Paul, Minneapolis & Omana Ry.—Bids on Equipment Trust Certificates—

Bids will be received at the office of R. L. Williams, President, Room 1400, 400 West Madison St., Chicago 6, Ill., up to 11 a.m. (CST) on March 1, 1950, for the purchase from the company of an issue of \$915,000 equipment trust certificates, series of 1950, to be dated April 1, 1950, and to mature in 10 or 15 annual instalments beginning on April 1, 1951. The total cost of the equipment will be approximately \$1,161,596.—V. 171, p. 555.

#### Cities Service Co.—Debentures Due 1958 Called-

The company is notifying holders of its 5% gold debentures dual April 1, 1953 that all of these debentures outstanding will be redeemed on April 1, 1950 at 102% and accrued interest. Immediate payment of the full redemption price may be obtained at The Chas-National Bank of the City of New York, 43 Exchange Place, New York N, Y,—V, 171, p. 462.

### Colonial Stores, Inc.—Current Sales 0.86% Higher-

Four Weeks Ended— Jan. 28, '50 Jan. 29, '49 Jan. 24, '48 Jan. 25, '47 Sales \_\_\_\_\_\_ \$12,556,559 \$12,449,526 \$12,064,262 \$11,776,577

The company had 372 stores in operation at the end of January, 1950 compared to 370 a year before.—V. 171, p. 196.

### Columbia Gas System, Inc.—Annual Report—

Years Ended Dec. 31—	40.40	COUNT 1948	1947
Subsidiary companies-	\$	\$	s
Gross revenues-Gas	114.525.172		
Oil and gasolineOther operations and miscellane	6,321,482		
ous income		2,670,690	2,616,479
Total gross revenues	123,824,753	120,142,433	111,701,661
Operation	78,093,277	73,383,181	63,562,058
Maintenance	7,083,957	7,299,850	5.510,953
Prov. for deprec. and depletion	8,610,071	8,156,405	7.978,577
Prov. for Federal income tax	4,678,421	5,310,723	7,000,424
Other taxes	6,897,675	6,466,890	5,944,697
Income deductions (net)	Cr319,841	Cr108,460	458,031
Balance applicable to corp	18,781,193	19,633,844	21,246,921
Columbia Gas System, Inc.: Admin. and other exps. and taxes	s		
less other income		1,730,411	1,697,337
Income deductions	4,888,977	3,933,430	2,884,016
Consolidated net income		13,970,003	
Cash dividends paid on com. stock		9,172,405	
Earnings per common share	\$0.87	\$1.12	\$1.36

주는 사람이 나를 내려면 살아보다 살아 살아왔다.	1949	1948	1947
ASSETS-	\$	\$	8
Property, plant and equipment (	at		
original cost)-Tangible		410.951.305	367,530,162
Intangible		175,576	
Cash		20,106,902	
Temporary cash investments-prin-			
cipally U. S. Govt. securities		10,890,318	1,241,232
Accounts and notes receivable (net)		12,714,519	10,813,376
*Gas in underground storage at		,,	20,020,010
cost—current inventory	7,789,756	5,327,858	6,552,548
†Materials and supplies-principally			
for construction, maint, and oper-			
ation-at cost	13,845,826	15,422,557	9,661,429
Prepayments and misc. assets	1,902,293		1,601,035
Deferred charges	2,825,272	2,998,639	2,204,519
Total	521.489.138	480,191,718	417.945.440
LIABILITIES—			T.Y.S. Walder
‡Com. stock, no pai-stated at \$10			
per share	144,931,760	134,528,740	122,298,740
Capital surplus	15,990,465	15,196,097	14,639,665
Earned surplus since Sept. 30, 1946	18,015,470		11,018,520
Minority int. in sub. cos.	113,603		58,277
31/8% debs., due 1971	79,500,000		
31/4 % debs. due 1973	45,000,000	45,000,000	11,500,000

CONSOLIDATED BALANCE SHEET DEC. 31

3% debs., due 1973 1% debs., due 1974 17% debs., due \$2,000,000 serially per annum 33,000,000 per annum
Accounts payable
Accrued taxes
Accrued interest
Customers' deposits and accrued interest thereon
Other current liabilities
Reserves for depree, and deplet.
Reserves for injuries and damages
Reserves for advances for and contributions in aid of construction
Other reserves 18,000,000 6,193,132 17,012,559 ,919,792 12,000,000 16,000,000 9,347,674 15,516,300 1,272,917 577.247 740,957 1,248,220 2,531,453 278,005

\*\*Last-in, first-out basis. †First-in, first-out basis. †Outstanding, 14,493,176 shares at Dec. 31, 1949; 13,452,874 in 1948, and 12,229,874 in 1947.

521,489,138 480,191,718 417,945,440

Total

NOTE—On Jan. 26, 1950, the corporation sold 304,998 additional nares of common stock pursuant to competitive bidding for \$12.253 or share.

### Seeks SEC and Stockholder Approval of Financing

Seeks SEC and Stockholder Approval of Financing Plans—

It was announced on Feb. 13 that the corporation is requesting the SEC to permit the corporation, subject to stockholders' approval, to amend its certificate of incorporation in two respects. One amendment would authorize the issue, from time to time, of preferred stock; the other would permit the corporation to sell shares of its common stock for eash by a public offering without first offering such shares to the common stockholders.

Stuart M. Crocker, President, stated that both amendments are desired to make possible the financing of the System's continuing capital requirements by methods not now available, provided circumstances indicate that such methods are to the best interests of the corporation. Mr. Crocker emphasized that the corporation presently is seeking only authorization for a preferred stock, and that before any such stock could be issued and sold, it must first obtain the specific approval of the SEC.

He further stated that the limiting of stockholders' pre-emptive rights does not mean that common stock would not be first offered to them if such an offering appeared advantageous. However, faced as it is with a continuing need for substantial amounts of equity capital, it is believed desirable that the corporation be able to sell shares of its common stock directly to the public when circumstances indicate that such action will best serve the interests of the corporation and its stockholders.

If the approval of the SEC with respect to these amendments is obtained, the common stockholders of the corporation will be asked to approve them at the annual meeting to be held on April 27, 1950.

Mr. Crocker in the company's annual report, said in part:

"In addition to surplus treasury cash and cash available from operations in 1949, we had to raise \$43,000,000 in new money.

"A total of \$33,000,000 25-year 3% debentures were sold to underwriters funds made it possible for us to reach in 1949 the primary objectives set in 1946—an adequate gas s

Commercial Credit Co. — To Increase Common Dividend — To Redeem 3.6% Preferred Stock — Unissued Shares on Conversion to be Taken Up by Underwriters

-Plans New Financing— In a letter to stockholders on Feb 8, A. E. Duncan, said directors favored the following plan. To increase the

cash dividend on the common stock from \$4 per annum to \$4.80, effective March 31.

Also, subject to continued favorable conditions and satisfactory underwriting arrangements, to call for redemption of outstanding \$25,000,000 of 3.6% cumulative preferred stock as have not been converted into common stock and to sell to underwriters the number of shares allocated for conversion and not taken up.

After redemption of the preferred stock to amend the certificate of incorporation to authorize 500,000 new preferred shares of \$100 par, totaling \$50,000,000 and to sell to underwriters \$25,000,000 par value of new preferred stock, not having conversion features.

#### CONSOLIDATED INCOME ACCOUNT

Year End. Dec. 31— Gross income Management and other	1949 \$93,303,381		1947 \$61,346,351	1946 \$42,087,382
oper, exp Int. and discount_ Federal income taxes_ Res, for contingencies_	13,035,003	46,522,970 7,676,775 12,547,557 °Cr4,500,000	42,300,797 3,750,131 6,300,013	33,764,174 1,778,716 †1,682,285
Net income Earnings per com. sh. Book value, Dec. 31  *From "Reserve for C	\$9.16 \$45.00	400101	\$7,995,410	2 32 5437 4

\*From "Reserve for Contingencies" accumulated sizes 1233, but to included in net income from operations for prior year theribused of \$1,624,311 income and excess profits tax for prior year refunded under "carryback" provisions of Internal benefits Code Note income per share from current operations, \$6.56, clus, total net recurring items, \$2.44.

recurring items, \$2.44.

A. E. Duncan, Chairman of the board, stated that: "On March 31, 1949, the company passed a milestone in its development and growth when its net worth exceeded \$100,000,000—amounting to \$107,870,320 on Dec. 31, 1949, compared with \$98,523,878 on Dec. 31, 1948. The company also now has outstanding \$50,000,000 subordinated unsecured notes privately placed with three life insurance companies, of which \$255,000,000 is due in 1957 and \$25,000,000 is due in 1964. These notes are subordinated to all liabilities of the company and therefore during their term take the place of increased capital, thereby giving the company a net worth as a credit base for borrowing purposes in excess of \$157,000,000."

Mr. Duncan further stated: "On Dec. 31, 1949, the company had established credit lines with banks aggregating \$358,365,000, of which only \$143,295,000 were under established credit lines with banks aggregating \$25,070,000 being available. On Dec. 31, 1949, the company had \$285,774,500 short-term notes outstanding, of which \$143,295,000 were under established credit lines with banks and \$142,479,500 were outstanding in the open commercial paper market with banks, corporations, insurance companies, educational institutions and other investors whe equate the notes for temporary investment purpo." Without the page of the

Commercial Finance Co., Massagger. Okla.—Notes.—Placed Privately—An issue of \$1,000,600 4% sinking fund notes, due Jan. 1, 1960, was aloced privately on Feb. 7 through Shields & Co and First Southwest Co. eb. 7 through S. –V. 167, p. 1362.

### Consolidated Edison Co. of New York, Inc.—Earnings

Ferrou End. Dec. 31—	1949—3 N	los.—1948	1949—12 N	Aos.—1948
Operating revenues Oper. rev. expenses	79,972,507 72,116,005	81,174,921 71,898,810	314,375,466 275,590,694	319.873,537 379,520,891
Operating income Non-oper. inc., incl. divs. from a subsidiary co.,	7,856,502	9,276,111	<b>3</b> 8,682,412	40,352,716
\$46,875	398,909	138,333	1,601,000	\$53.63.3
Gross income Income deductions	8,255,411 2,119,506	9,414,444 1,767,683	39,033,412 10,676,144	40,909,349 8,842,638
Net income	C 125 005	7,646,761	29.007,268	32,066,711
CONSOLI	DATED DI	OME STAT	EMENT	
Period End. Dec. 31—			1949 - 12 6	48.31201
Operating revenues Oper. rev. expenses	93 6 144 13,144,946	94,775,715 81,093	3 166 318,965 1144,832	370,832,335 3.1,545,417
Operating income Non-oper. income		11,682,045 27,016	45,134,133 379,162	
Gross income Income deductions	10,523,211 3,212,518	11,709,060 2,869,593	49,533,295 14,515,928	49,465,293 12,640,413
Net income Earns. per share	7,310,693	8,839,467	35,017,367 \$2,22	36,824.880

### Definitive Bonds Ready-

The National City Bank of New York is now prepared to deliver definitive first and refunding mortgage bonds, 3% series E, due Jan. 1, 1979 in exchange for temporary bonds of that issue.—V. 171, p. 660

Consolidated Electric & Gas Co .- Plans Sale of Upper

See Middle West Corp. below .- V. 171, p. 3.

### Consolidated Gas Utilities Corn - Earnings

Year Ended Oct. 31— Total operating revenues Total operating expenses		4.57.39.3
Net operating income Provision for depreciation and deptetion	\$2,296.015 499.105	480,713
Balance Other income	\$1,806,848 79,938	\$1,587,727 125,19 <b>0</b>
Gross income Total income deductions	\$1,886,786 422,695	\$1,712,923 283,616
Net corporate income	\$1,464,091 30,991,769 18,143,832	\$1,429,307 30,845,807 15,593,683

#### Consolidated Western Steel Corp.—New Mill Soon in Operation-

Operation—

The corporation's new steel plate fabricating shop at Orange, Texas, will be in full operation by March 1 and the new pipe mill is scheduled to begin production about March 15, H. C. Cranfill, Vice-President in charge of administration, announced. Part of the plate mill already is in operation and a considerable amount of plate fabrication is being turned out, according to C. W. Lee, Vice President in charge of production. The new plate and pipe mills are major parts of the expansion program begun following the purchase of the Orange wartime ship yard from the Government in November. Conversion of the shipyard properties, located adjacent to Consolidated Western's present structural steel fabricating plant, into additional fabricating facilities is ahead of schedule despite heavy rains during December.—V. 170, p. 2128.

### Continental Gas & Electric Corp .- To Sell Mining Int.

Continental Gas & Electric Corp.—To Sell Mining Int,
This corporation, a subsidiary of The United Light & Rys. Co., has
applied to the SEC for authority to sell its interests in Hume-Sinclair
Coal Mining Co. (Hume, Me.) and Huntsville-Sinclair Mining Co.
(Huntsville, Mo.), it was announced on Feb. 10.
Continental proposes to sell its interest in both companies to L. Russell Keice (Kansas City, Mo.) for \$500,000. After deduction of fees
and expenses estimated at \$1,100, Continental would apply the remaining proceeds to its bank loan.
Continental owns 300 shares (26,22%) of the Hume-Sinclair common
stock and 99 shares (9,9%) of the Huntsville common stock, but
controls neither company.
The Commission has scheduled a hearing for Feb. 23, 1950, upon the
application.—V. 171, p. 660.

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### Continental Steel Corp. (& Subs.) - Earnings- Years Ended Dec, 31— 1949 1948 Sales, revenues and other credits \$22,596,764 \$29,843,031 Profit before Federal income taxes 1,806,766 2,825,150 Provision for Federal income tax 785,000 1,200,000 \*Adjustments 385,050 \$636,716 \$1,625,150 752,046 501,364 \$1.27 877,390 501,365 \$3.24

• To bring inventories in line with current market prices, less related reduction in Federal income tax.—V. 170, p. 689.

#### Cooper Bessemer Corn.—Earnings.

3 Months Ended Dec. 31—		1949
Sales		\$9,819,279
Net profit after taxes		1975,268
*Earnings per common share		\$2.39
12 Months Ended Dec. 31—	1949	1948
Sales\$33.:	383.671	\$35,392,213
	352,251	3,062,563
*Earnings per common share	\$6.91	\$11.07
*After preferred dividend requirements, 1This co	mpares	s with \$1

086.423 for the same period in 1948.—V. 171, p. 102.

#### Copperweld Steel Co.-Earnings-

Year Ended Dec. 31— Profit before income taxes Income taxes	1949 †\$2,665,506 928,000	1948 \$8,403,519 3,414,500
Net profit	\$1,737,506	\$4,989,019
No. of common shares	514,864	
*Earned per common shares	\$3.24	\$9.54
*After oreferred dividends, †Includes non-re	curring incom	ne realized

\*Alter preferred dividends. Includes non-recurring income realized from life insurance policies of \$391,834. Excluding this non-recurring lncome, net is equal to \$2.48 a common share.—V. 170, p. 1696.

### Deardorf Oil Corp.—Offering Underwritten-

The offering of 375,000 shares of common stock being offered to common stockholders of record Jan. 28 at 80 cents per share is being underwritten by Tellier & Co., New York, and any unsubscribed shares will be offered publicly at \$1.12½ per share upon expiration of the offer on Feb. 28.

The stockholders have the right to subscribe for one new share for each 10 shares held, except that stockholders owning 250 shares or less may subscribe for 25 shares.

The proceeds are to be used for additional working capital.— V. 171, p. 462.

#### Delaware & Hudson Co. (& Subs.)-Earnings-

Period End. Dec. 31—	1949—3 M	Aos.—1948	1949—12 N	los.—1948
Expenses		\$27,694,443 22,254,607		\$103,463,406 86,896,775
Net revenues	\$4,263,066	\$5,439,836	\$12,328,956	\$21,566,631
U. S. income taxes	115,531	534,592	801,467	3,347,817
Canadian income taxes.	9.115	27.251	25.263	89,462
Unemployment and old-				
age taxes	501,562	517,786	2,045,366	2,190,197
Other taxes		553,131		
Fixed charges				
Deprec. and depl. chgs.	682,886	869,947		3,516,257
Net income		\$2,304,233	\$1,539,402	\$7,526,857

### Delaware River Development Corp., Jersey City, N.J. Seeks Preliminary Permit for Hydroelectric Project on Delaware River-

The corporation has asked the Federal Power Commission to issue a one-year preliminary permit for investigation of the proposed development of hydroelectric power on the Delaware River in New Jersey, Pennsylvania and New York.

The company said it has not fully surveyed the potential market for the power to be developed at the project and could give no positive assurance whether it would use or distribute power itself or sell it to others for use or distribution.

Estimated over-all cost of the development is approximately \$47,-000,000 which would be financed through the issuance of \$22,200,000 bonds, \$14,105,000 preferred stock, \$4,700,000 convertible common stock and 100,000 shares of common stock, no par value.

If issued, the preliminary permit votid give the company priority of application while it makes the necessary examinations and surveys prior to actually applying for an FPC license. A preliminary permit does not authorize construction, and gives no assurance that a license will be issued.

The proposed development is in conflict with a project proposed by The Electric Power Company of New Jersey, Inc., of Trenton, N. J. That company has asked FPC to authorize issuance of a license for a proposed project which includes developments at the Chestnut Hill and Belvidere sites.

Detroit Edison Co.—Unsubscribed Stock Sold—The 19,931 shares of capital stock (par \$20), which were not subscribed for by the stockholders in the recent offering which closed Dec. 5, 1949, were offered publicly on Feb. 5, 1950, at \$23.12½ per share (less 30 cents commission) by First of Michigan Corp.; Watling, Lerchen & Co., and Nauman, McFawn & Co. The offering was oversubscribed subscribed.

A total of 679.812 shares, or more than 97% of the 699.743 shares originally offered, had been taken by the stockholders at \$20 per share on a one-for-ten basis.

The proceeds will be applied toward the company's construction program.

### Registers With SEC-

The company on Feb. 14 filed a registration with the SEC covering \$35,000,000 general and refunding mortgage bonds, series J. due 1965. The name of the underwriter will be supplied by amendment, along with the offering price. The proceeds will be used to redeem on May 15, next, \$35,000,000 of 3½% general and refunding mortgage bonds, series G, due 1966.

COMPARATIVE INCOME ACC	OUNI	
Year Ended Dec. 31— Gross revenues from utility operations——— •Utility expenses	1949 \$ 134,480,224 115,187,534	1948 \$ 119,864,759 105,040,655
Operating revenues Other income	19.292,690 139,653	14,824,104 357,953
Total income	19,432,343 6,134,484	15,182,057 4,731,592
Net income	13,297,858 in 1949 and	10,450,464 1 \$4,864,000

### Highlights of the Report—Notes to Be Placed Privately-Prentiss M. Brown, Chairman, said in part:

Gross revenues were higher than last year. Earnings per share of took increased over 1948. The volume of electricity sales set a new secord. While adding some 32,000 new customers, we continued to sell in increasing amount of electricity to all classes of customers, except there their use was affected by nation-wide strikes.

We invested more than \$51,000,000 in new construction in 1949, assing the halfway mark in our present 400,000 kilowatt expansion rogram. Our total assets for the first time exceed half a billion ollars.

ofolars.

In November the company sold \$10,000,000 of 10-year  $2\frac{1}{2}\%$  notes and thereupon retired \$5,000,000 previously borrowed from banks to carry on construction work. Also, we sold about \$14,000,000 of new stock, practically all of which was subscribed through an offering to existing stockholders. To complete our financing requirements through 1950, arrangements were made with eight insurance companies for the sale of \$30,000,000 of 30-year 3% notes. This money will be taken down as we need it during 1950.

The company earned \$1.86 per share on the average number of shares outstanding during 1949 or \$1.73 per share on the total shares outstanding at the year-end. We continued to pay regular quarterly dividends totaling \$1.20 per share for the year.—V. 171, p. 556.

Detroit Steel Corp.—Special Offering—A special offering of 8,000 shares of capital stock (par \$1) was made on the New York Stock Exchange on Feb. 10 by Bache & Co. The stock, offered at \$22 per share, with a commission of 55 cents per share, was oversubscribed.-V. 171,

Dravo Corp. of Pittsburgh, Pa.—Awarded Contract—See Baltimore & Ohio RR. above.—V. 166, p. 1665.

### (E. I.) du Pont de Nemours & Co. (Inc.)-Suit Begun-

The U.S. Government on Feb. 15 began its formal case charging this company with violating Federal anti-trust laws by monopolizing production of cellophane.

production of cellophane.

U. S. Attorney Julius C. Reminger introduced 2,591 Government exhibits. They were contained in 32 volumes totaling 6,000 pages.

Under terms of an order handed down last year by U. S. District Judge Paul Leahy the case is continued until May 15, when du Pont attorneys is to file its exhibits and any written objections to the Government documents.

On Oct. 10 the Government will file its objections to the du Pont exhibits plus any additional exhibits of its own.

After that—probably early in November—actual oral argument will begin.—V. 171, p. 660.

#### Duval Texas Sulphur Co.—SEC Approves Changes-

Duval Texas Sulphur Co.—SEC Approves Changes—
The company on Feb. 14 has received SEC authorization to increase its authorized capital stock from 550,000 shares of no par stock to 1,000,006 shares of no par stock and to change its name to Duval Sulphur & Potash Co. Thereupon, Duval proposes to offer 375,000 shares of additional capital stock for subscription by stockholders at \$13.50 per share, each present stockholder being authorized to subscribe to such number of additional shares as is equal to 75% of his shareholdings on the Feb. 14, 1950, record date.

United Gas Corp., Duval's parent, and owner of 373,557 shares of its stock, was authorized by the Commission to purchase 280,167 shares of additional stock of Duval. It also may purchase additional shares not acquired by other stockholders.

Duval also proposes to enter into a bank loan agreement with the First National Bank of Boston under which it may borrow, from time to time prior to March 15, 1950, amounts not to exceed an aggregate of \$2,500,000, for which 2¾% premissory notes are to be issued.

Proceeds of the stock sale and bank borrowings will be used by Dival to construct and operate a plant and other facilities for mining and refining of potash ore and for other corporate purposes. It is estimated that the plant, which will have a capacity of 720,000 short tons, will cost approximately \$7,500,000.

United will dispose of all of its Duval stock within one year after the date that potash operations shall have commenced, but not later than 18 months from the date of its acquisition of the additional Duval stock, in the event the Commission determines that Electric Bond & Share Co. (parent of United Gas), as a registered public utility holding company, without the benefit of exemption under Section 3 of the Act, may retain the stock of United now held by Electric Bond & Share Co.—V. 171, p. 660.

Eastern Harness Racing Club, Inc., Steubenville, O.—Common Stock Offered — Public offering of 1,000,000 shares of common stock (par 5c) was made Feb. 15 by Tellier & Co. at \$1 per share.

Shares of common stock (par 5c) was made Feb. 15 by Tellier & Co. at \$1 per share.

An unusual feature of the underwriting agreement, Tellier & Co. states, is the fact that certain directors and controlling stockholders have deposited \$30,000 in cash with the escrow agent to guarantee full commissions to brokers and dealers in the event that the deal is canceled. Unless the underwriter secures firm commitments for the purchase of \$200,000 of this stock prior to April 10, 1950, ell subscriptions will be canceled, subscribers will be returned their full payments, and the offering will be discontinued.

CORPORATION—Incorporated in Delaware on Aug. 22, 1949, for the purpose of conducting harness racing meets at Fort Steuben Raceway in Steubenville, Ohio, with a pari-mutual wagering system. It acquired all the outstanding stock of Fort Steuben Raceway Corp., which occupies and operates the raceway under a lease.

Following its organization Oct. 7, 1948, Fort Steuben Raceway Corp. was admitted to membership in the United States Trotting Association and under permits from the Ohio State Racing Commission held two night harness racing meets during 1949. The 1950 schedule calls for meets to be run from May 13 to June 3 and from July 8 to July 29 with the exception of Sundays.

PURPOSE—It is the present intention of Eastern Harness Racing Club, Inc. to assume directly the active operation of the Fort Steuben Raceway to carry out properly additions and improvements in addition to those already made. Proceeds from the sale of the offered stock would be used to pay off existing indebtedness of Fort Steuben Raceway Corp., to finance the improvement program, to purchase the raceway situated on a tract of land comprising approximately 51 acres, which is now leased and to provide additional working capital.

CAPITALIZATION (AFTER GIVING EFFECT TO PRESENT FUNDANCING)

### CAPITALIZATION (AFTER GIVING EFFECT TO PRESENT FINANCING)

Com. stock (par value 5c per share)

Authorized Outstanding 3,000,000 shs. \*2,000,000 shs

°Of the consideration to be received from the sale of the securities, 5c per share being the par value thereof will be credited to the capital stock account and the balance to capital surplus.

NOTE—The 1,000,000 shares of common stock now outstanding were issued by the company on Sept. 30, 1949, in exchange for 2,500 shares of common stock (\$10 par) of Fort Steuben constituting all of the authorized and outstanding stock of Fort Steuben. The 1,000,600 shares of the company's common stock so issued are registered in the names of Irvin Fried and Milton Schwartz as voting trustees under a voting trust agreement dated as of Sept. 15, 1949, between the voting trustees and all of the stockholders of Fort Steuben.—V. 170, p. 2326.

### Food Fair Stores, Inc.—Debentures Called—

All of the outstanding \$2.645.000 3½% debentures due Feb. 1, 1959, have been called for redemption on March 1, next, at 102 and interest. Immediate payment will be made at The Pennsylvania Co. for Banking and Trusts, trustee, 15th and Chestnut Streets, Philadelphia, Pa., of the full redemption price, plus accrued interest to March 1, 1950, upon presentation and surrender of said debentures. See also V. 171, pp. 192 and 359.

### Gamble-Skoomo Inc \_ January Sales Off 11 70%

Cambic Skogmo, and January Said	S OIL II.	10-
Month of January—	1950	1949
Sales	\$6,648,704	\$7,529,967
—V. 171, p. 557.		

### General Public Utilities Corp.—Securities of Two Units Cleared by SEC-

Cleared by SEC—

The SEC on Feb. 9 announced a decision clearing the financing programs of Metropolitan Edison Co. and New Jersey Power & Light Co., subsidiaries of General Public Utilities Corp., subject to the results of competitive bidding.

Under the financing proposals, Metropolitan would issue and sell at competitive bidding \$7,000,000 of first mortgage bonds, due 1980, and 70,000 shares of cumulative preferred stock, while New Jersey would sell at competitive bidding 20,000 shares of cumulative preferred stock. Metropolitan would solicit stockholder approval of a 50,000-share increase in its authorized but unissued preferred. In addition, GPU would make a cash capital contribution to Metropolitan of \$4,000,000 and to New Jersey of \$550,000.

Proceeds of the subsidiaries financing proposals and the capital contributions by GPU are to be used for construction expenditures or to reimburse their treasuries or pay off bank borrowings for past expenditures.—V. 171, p. 695.

#### General Refractories Co.-Acquisition, etc.-

The company has entered into an agreement to purchase all of the outstanding capital stock of American-Austrian Magnesite Corp. of Pittsburgh from Dwight Winter and the estate of the late Emil Winter. The amount agreed upon in payment for the stock and how the transaction will be financed were not disclosed.—V. 168, p. 2684.

#### Gerber Products Co. - New Financing and Expansion Planned-

The stockholders on Feb. 8 authorized the directors to sell not more than 150,000 shares of common stock to finance a New York State plant and warehouse and to improve plant facilities at Oakland, California, is was announced on Feb. 13 by Daniel F. Gerber, President. It is planned to offer 10,000 of these shares to employees.—V. 171, p. 557.

(The) German United Evangelical Lutheran St. Peter's Congregation of Chicago—Bonds Offered—B. Z. Ziegler & Co., West Bend, Wis., on Feb. 7 publicly offered \$100,-000 3½%-4% first mortgage serial bonds, dated Jan. 15, 1950, due serially. The bonds bear 3½% interest to Jan. 15, 1955, and 4% thereafter.

The Congregation is an Illinois religious corporation affiliated with The Evangelical and Reformed Church.

### Glidden Co., Cleveland, O.-Issue Rights to Buy Com-

MON Stock—
Adrian D. Joyce, Chairman of the Board, on Feb. 9 announced that this company plans to offer to common stockholders 178,000 additional shares of common stock on the basis of one share for each ten shares held at a price to be determined at a later date. The proceeds would be used to reimburse the treasury for some of the recent capital expenditures and increase in working capital. The company has 1,816,000 shares of common stock in its treasury. This announcement followed the opening of a \$3,500,000 plant at Indianapolis, Ind., including other repair and construction work.—V. 170, p. 1914.

### Gotham Hosiery Co., Inc. (& Subs.) - Earnings-

Net sales  Net profit before income taxes  United States and Cnadian taxes on income	\$12,218,720 882,826 326,523	\$15,535,249 3,156,188 1,198,851	
Net profit before Canadian exchange adjust. Canadian exchange adjustment	\$556,303 31,411	\$1,957,337	
Net profit  Earnings per share of common stock  -V. 170, p. 2225.	\$524,892 \$1.31	\$1,957,337 \$4.88	

### Greif Bros. Cooperage Corp. (& Consol. Subs.) - Earns. Year Ended Oct. 31— 1949 1948 1948 1948 1948 28,565,251 Other income C745,801 Operating expenses and income taxes 26,090,673 27,483,468

Net profit °\$1,215,496†\$1,276,584

Net profit

"The corporation's portion of the net loss for the year of its unconsolidated subsidiary (66.67% owned) which is not included herein is not significant. The net profit shown above includes the Canadian subsidiary's net profit for the year amounting to \$35,794 after adjustment for Canadian exchange.

The corporation's equity in the net earnings of unconsolidated subsidiaries (less than 100% owned) was \$23,858 in excess of dividends received during the year and is not included herein. The net profit shown above includes the Canadian subsidiary's net profit for the year amounting to \$151,430.—V. 167, p. 1044.

### Gulf States Utilities Co .- Bids for Common Stock-

Public invitation for bids for the purchase of such number of whole shares of common stock as will yield an aggregate price to the company of \$6,000,000. Bids for the purchase of such common stock will be received by the company at the office of Irving Trust Co., 1 Wall St., New York, N. Y., at 11 a.m. (EST) on Feb. 28, 1950.

### COMPARATIVE EARNINGS STATEMENT

Period End. Dec. 31—	1949Mo	nth-1948	1349-12	Mos.—1948
Operating revenues	\$2,178,467	\$1,990,024		\$22,719,624
Net operating revenues_	590,624	575,292	6,482,691	5,387,814
Other income—net	5,511	3,414	38,358	7,565
Balance	\$596,134	\$578,806	\$6,521,049	\$5,395,380
Interest and amort	111,211	56,498	951,967	740,090
Other deductions	5,086	8,523	41,278	39,443
Net income	\$479.838	\$513,785	\$5,527,804	\$4,615,847
Preferred dividend requi	rements		814,600	
Balance applicable to			\$4,713,204	
Common shares outstand			2,461,299	2,182,820
Earnings per common sh -V. 171, p. 557.	are		\$1.91	\$1.77

### Haves Manufacturing Corp. (& Subs.) - Earnings-

Hayes manuaceus	mg Corp	. Ite Sub	S. / - Lalli	nigs
Period End. Dec. 31-	1949-3 M	Aos.—1948	1949-12 N	Ios.—1948
Tot. revenue from sales	\$2,527,418	\$4,644,019	\$12,374,235	\$23,451,932
Operating costs	2,548,926	3,818,050	11,146,274	18,753,329
Operating profit	*\$21,508	\$825,969	\$1,227,961	\$4,698,603
Other income	26,520	29,431	114,935	126,317
Net profit from oper.	\$5,012	\$855,400	\$1,342,896	\$4,824,920
Income charges	3,750	4,221	21,277	4.217
Depreciation	71,775	71.454	284,299	276,499
Interest	553	1,254	7.378	55,381
Provision for inc. taxes	Cr6,225	321,06€	440,482	1,768,217
Net profit	*\$64,842	\$457,405	\$589,460	\$2,720,606
* Loss _V 171 n 102				

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NOTE: On account of the fluctuations in the rates of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

Harshaw Chemical Co.—Earnings—		
Three Months Ended Dec. 31-	1949	1948
Profit before federal taxes on income	\$268,543	
Federal taxes on income (est.)	100,500	
Net profit	168,043	
Number of common shares	293,060	
Earnings per share—V. 170, p. 983.	\$0.57	\$1.26
(Charles E.) Hires Co.—Earnings—	1010	1948
Three Months Ended Dec. 31—	1949 \$1.170.341	\$1,101,854
Net sales Cost of sales and other operating expenses		1,197,947
Cost of sales and other operating expenses	1,231,072	1,101,011
Operating loss	\$61,201	\$96,093
Other income-discount, interest & sundry inc.		14,798
Loss	\$40,123	\$31,294
Other deductions (discounts, prov. for doubtful	0.404	E 500
accounts, etc.)	6,424	7,599
Net loss	\$46,547	\$38,893
—V. 170, p. 1395.	+-0,011	.30,000
-V. 110, p. 1550.	3	

Net loss —V. 170, p. 1395.

Home Insurance Co., New York—Net Premium Written and Earned Premiums Reached New Highs in 1949—According to the 97th annual report of the company issued for publication by Harold V. Smith, President, net premium written by The Home in 1949 totaled \$160,748,800, an increase of \$26,001,086 over the total attained in 1948, the previous record year. Earned premiums also rose to a new high record in 1949, amounting to \$156,349,236 compared with \$132,335,796 in 1948.

The report for 1949 is the first to cover a full year's operations since the mergers into The Home in mid-1948 of its 10 previously affiliated fire and marine insurance companies.

Total admitted assets on Dec. 31, 1949 stood at the record level of \$318,145,129, an increase of \$32,289,691 over Dec. 31, 1949. Assets at the end of 1949 included cash of \$35,561,204 and U. S. Government obligations of \$10,418,553, a total of \$135,61,204 and U. S. Government obligations of \$131,427,607 and U. S. Government bonds of \$107,440,297, a total of \$133,667,904 a year earlier. Including agents' balances of \$14,370,414, cash and Government bonds as of Dec. 31, 1949, totaled \$160,350,176, or more than 50% of total assets.

Invested assets at book value were \$241,957,089 and at convention values were \$261,467,837, an increase of \$11,468,050 over the previous year. On the basis of actual market values as of Dec. 31, 1949, convention value would have been increased \$1,621,576 to \$263,089,413.

Surplus to policyholders amounted to \$121,367,387 at the 1949 conend, compared with \$93,837,115 a year earlier.

Reserves for uncarned premiums were \$146,128,831 contrasted with \$141,729,267 at the close of 1948 while reserve tor losses were \$30,-690,845 compared with \$33,879,862.—V. 170, p. 2436.

Howard Stores Corp.—Janu	iary Sales	Dropped	21.8%-
Month of January-	1950	1949	1948
Gales	\$1,620,417	\$2,079,354	\$2,199,226
—V. 170, p. 2436.			

Period End. Dec. 31—	1949-3 Mc		1949—12 M	
Gross revenues	\$11,044,820		\$36,329,249	
Expenses	9,654,819	10,416,714	34,248,323	41,183,753
Net revenues	\$1,390,001	\$1,424,438	\$2,080,926	\$5,363,666
*U. S. income taxes	39,772	Cr161,200	39,772	46,300
Unemployment and old-				
age taxes	93,597	58,832	360,866	
Other taxes	155,544	160,401	630,178	677,808
Fixed charges	177,040	193,145	730,356	
Depreciation and deplet.	365,736	400,918	1,216,814	1,652,57
Net income	\$558,312	\$772,342	†\$897,060	\$1,782,775

Huntington Hall Corp., Phila., Pa.—Files With SEC—George E. Roosevelt, Ernest L. Davis and Clayton McElroy, Jr., obting trustees, on Feb. 9 filed a registration statement with the SEC relating to voting trust certificates for 16,153.4 shares of common took (no par).

Period End. Dec.31—	1949—Mo	nth-1948	1949—12	Mos.—1948
	\$	\$	\$	\$
Operating revenues	20,989,918	18,720,157	225,624,330	209,111,984
Uncollectible oper. 1ev	65,224	49,616	709,637	533,197
Operating revenues	20,924,694	18,670,541	224,914,693	208,578,787
Operating expenses	15.441.412	15.922.689	177.970.014	173.954.158
Operating taxes	2,899,265	1,806,967	28,699,642	22,233,697
Net operating income	2.584.017	940.885	18.245.037	12,390,932
Net after charges	2,108,737	601,651	13,162,955	8,919,344
—V. 171, p. 558.				

Net operating income	2,584,017	940,885	18,245,037	12,390,932
Net after charges —V. 171, p. 558.	2,108,737	601,651	13,162,955	8,919,344
Illinois Central R	R.—Earn	ings—		
Period End. Dec. 31-	1949-Mon	th-1948	1949-12 M	los.—1948
	\$	\$	\$	\$
Railway oper, revs	21,701,281	23,272,308	253,786,391	268,174,957
Railway oper, exps	15,731,261	16,416,971		202,034,565
Ry. tax accruals Equip. & joint facility	2,732,518	4,007,846	29,823,753	33,653,074
rents (net)	Dr574,501	Cr227,647	Dr2,578,156	Dr2,717,202
Net ry. oper. income_	2,663,001	3.075.138	25,184,679	29.770.116
Other income	Cr163,763	Cr137,387	Cr1,750,817	Cr1,623,253
Misc, deductions	9,341	7,801	98,190	
Fixed charges	872,534	873,314	10,509,804	10,343,674
Net income	1,944,889	2,331,410	16,327,502	20,949,220
ing & other res. funds	256,370		256,370	
Bal. of income	1,688,519	2,331,410	16,071,132	20,949,220

Industria Electrica De Mexico, S.A.—Rights to Purchase
Holders of "American Shares" of record at 12 o'clock, noon, Feb. 14,
1950, have been offered the right to purchase, at par, 6% cumulative
convertible preferred stock, of 100 pesos Mexican par value (U. S.
\$11.5607), to the extent of five shares of preferred stock for each 12
"American Shares" held. Application to purchase may be entered for
additional shares, subject to allotment.
Purchases may be made by filing with The Chase National Bank of
the City of New York, depositary, an application to purchase signed
by the holder of record. The right to purchase expires at 12 o'clock,
noon, March 1, 1950.

The New York Stock Exchange directed that all Exchange contracts
in the "American Shares" on Feb. 17, 1950, shall be ex the right to
purchase.—V. 170, p. 2332. Industria Electrica De Mexico, S.A.—Rights to Purchase

Insurance Co. of North America—Operating Results for 1949 Set New Records—John A. Diemand, President, reporting on operating results of the companies for 1949, said that last year had set new high records in underwriting profit and investment income, and in surplus

and assets of the companies.

Mr. Diemand reported that underwriting income aggregated \$17,611,000 and investment profit \$12,193,000, with a net gain from
operations of \$21,703,000 after provision for Federal taxes.

Premium income of the group totaled \$163,983,000 and earned
premiums came to \$151,556,000 as against \$142,279,000 for the preced-

ing year. Underwriting expenses and claims incurred for the year of \$134,044,000 showed a decrease of \$1,587,000 under the corresponding figure for 1948.

The underwriting and investment profit, together with appreciation in market values of securities owned by the companies, contributed to an asset total of \$386,994,000 at the end of 1949. This represents an increase of \$53,440,000 over the consolidated assets of 1948.

The Insurance Co. of North America increased its capital at the end of the year to \$18,000,000 by the declaration of a 20% stock dividend. Also, the stated surplus was increased to \$102,000,000 for \$85,000,000 in 1948. The reserve for general contingencies stood at \$43,044,000, as contrasted with \$28,835,000 at Dec. 31, 1948.

The increases in capital, surplus and voluntary reserves produced a policyholders' surplus of \$163,044,000 at the end of 1949. The increase in policyholders' surplus amounted to \$34,208,000.—V. 171, p. 104.

International Harvester Co. (& Subs.)-1949 Highlights Net income (after taxes):

From sales of \$908,910,000 in 1949; and
\$935.486,000 in 1948.

From dividends received from subsidiary cos.

From dividends received from subsidiary cos.

From sales of \$908,910,000 in 1949; and \$945,486,000 in 1948.  From dividends received from subsidiary cos.  From miscellaneous income.	50,481,000	10,474,000
Total net incomeDividends paid	61,270,000 28,643,000	55,679,000
Net income retained for use in the business	1.80 50,459,000	28,524,000 \$3.92 1.68 45,830,000 54,821,000
Current assets		353,562,000 112,111,000
Net current assets Property (net) Investment in subsidiary companies Miscellaneous assets	268,350,000 85,143,000	241,451,000 245,386,000 65,384,000 7,480,000
Notes payable to subsidiary company		559,701,000 18,000,000
Total capital invested		541,701,000

Total capital invested 574,356,000 541,701,000
Book value per share of common stock \$38.68 \$35.12
Approximate number of stockholders 50,000 46,000
Average number of employees during year 87,560 94,661
Total compensation to employees 312,633,000 318,371,000
The International Harvester Credit Corp., a subsidiary, began operations on April 26, 1949, for the purpose of providing supplementary financing for time sales, in addition to that afforded by banks and other financial institutions. John L. McCaffrey, President, emphasized that "the thousands of local banks and other institutions throughout the country continue to provide the major part of the time sales financing needed in our business."

As of Oct. 31, 1949, the company had subscribed \$15,000,000 of the Credit Corporation's capital stock. Since its establishment and up to Oct. 31, 1949, the Credit Corporation had handled for the company in excess of \$123,000,000 in notes of dealers, distributors and customers. At Oct. 31, 1949, it had borrowings outstanding of \$47,000,000 from banks.

Subscriptions Under Employee Stock Plan—

### Subscriptions Under Employee Stock Plan-

A total of 12,368 Harvester employees, or 17.6% of those eligible, subscribed for approximately 674,000 shares of the company's common stock under an Employees' Common Stock Subscription Plan authorized by stockholders last May, Mr. McCaffrey reported. Under the authorization 1,200,000 shares of common stock, at a price of \$20 per share, were made available to employees having two or more years of service. The stock is to be paid for by payroll deductions over a period of four years. No employee was allowed to subscribe for more than a total amount equal to one-third of his regular annual salary or wages.—V. 171, p. 104.

### International Power Securities Corp.—Plan Backed—

International Power Securities Corp.—Plan Backed—
A plan to reorganize this corporation was linked to Italy's economy in a hearing in Newark, N. J., on Feb. 10 before Federal Judge Smith. The hearing is to determine whether the reorganization is fair, equitable and feasible.

Dr. Max Winkler, economist at City College of New York, advised acceptance of the plan as the best in the foreseeable future because it was guaranteed by the Italian Government through it agency, Italian Public Utility Credit Institute. The witness said he based his opinion on the fact that Italy's economy is now being supported by the Marshall Plan.

This corporation, formerly known as Italian Power Securities Corp., had invested American money in North Italy power plants operated by Societa Edison of Milan, which was taken over by the Italian Government during World War II.

The reorganization is based on an offer of the Italian agency to pay off \$26,600,000 owed to International Power bond-holders with its own bonds in the amount of \$18,000,000 and with the cancellation of \$10,900,000 worth of International Power bonds owned by Societa Edison for a credit of \$8,600,000 on the \$26,600,000 owned by Societa Edison for a credit of \$8,600,000 on the \$26,600,000 debt.

Dr. Winkler also said the new bonds would have a value 5% to 10% greater, because of the backing by the Italian Government, than International Power's existing bonds. He said the present bonds, although not on the market, are listed at \$400 each. Dr. Winkler was called as an expert by Louis J. Bernstein, New York counsel for a group of International Power bond-holders.—V. 170, p. 1700.

### International Telephone & Telegraph Corp. (& Subs.) 1949

Net sales (incl. \$6,586,101 and \$9,270,373, respectively, to affiliated companies)		135.930.233
Cost of goods sold		111,593,399
Gross profit on sales		24,336,834
Telephone and radiotelephone oper, revenues Sundry dividends, interest, advisory fees and	19,668,066	18,463,300
royalties, etc.	4,218,018	4,564,461
Total gross earnings	47,957,211	47,365,095
Operating, selling and general expenses	23,570,471	22,330,766
Maintenance and repairs	4,389,824	3,641,590
U. S. Federal income taxes		163,026
Other taxes (incl. taxes for foreign govts., etc.) Prov. for deprec. (excl. of \$4,199,572 and \$3,- 279,038, respectively, incl. in cost of goods	10,208,210	8,461,635
sold above)	3,681,879	3,261,010
Loss on foreign exchange (net)	Cr89,528	
Net earnings before interest and other chgs.	6,195,355	9,114,694
Interest, etc., charges of subsidiaries	2,566,969	2,384,102
Net income before interest charges of parent		
company		
Interest charges of parent company	655,146	678,970
Net income (see Note below)	2,973,240	6,051,622

### STATEMENT OF INCOME (PARENT COMPANY ONLY) 9 Months Ended Sept. 30— Total income from subsidiaries\_\_\_\_\_ Total other income\_\_\_\_\_ 1949 1948 \$2,483,793 \$2,939,983 1,893,161 2,000,722

Total gross earnings
Total general expenses and taxes
\*Loss on foreign exchange (net)
Total interest charges
Net income \$4,376,954 2,486,975 44 655,146 \$4,940,705 2,928,376 17,434 673,970 Net income (see Note below)\_\_\_\_

\$1,234,789 \$1,315,925 NOTE—As the result of foreign currency devaluations, net exchange losses of approximately \$5,300,000, including \$531,000 recorded by International Telephone & Telegraph Corp. (parent company), are not included in the income accounts but have been charged to consolidated earned surplus.—V. 171, p. 5. Jewel Tea Co., Inc.—Current Sales Up 3.1%

Four Weeks Endeded— Jan. 28, '50 Jan. 29, '49 Jan. 31, '48 \$13,087,573 \$12,696,246 \$11,273,741 Retail sales \_\_\_\_ —V. 171, p. 360.

### Kansas City Power & Light Co.—Earnings-

Year Ended Dec. 31— Total operating revenues Total operating expenses	1949 \$29,678,068 23,681,550	1948 \$28,219,347 22,504,308
Operating incomeOther income (net)	\$5,996,518 90,005	\$5,715,039 171,086
Gross income Total income deductions	\$6,086,523 1,584,809	
Net income	\$4.501.714	\$4,413,537

Net income \$4,501,714 \$4,413,557

The plan to liquidate The United Light & Rys. Co. and Continental Gas & Electric Corp., which hold the common stock of the Kansas City company, approved by the SEC on Jan. 10, 1950, contemplates that the outstanding common stock of the Kansas City company will be increased to 1,906,748 shares, of which 1,904,003 shares will be acquired by The United Light & Rys. Co. and offered to its share-holders at a price yet to be determined on the basis of three shares of common stock of the Kansas City company for each five shares of The United Light & Rys. Co. It is anticipated that this offer will be made within the next two months. After this distribution is completed, the company will no longer be a part of a holding company system.

system.

There is no major financing by the company in 1949. In December, temporary bank loans of \$4,822,500 were negotiated. As a part of the holding company liquidation plan referred to above, The United Light & Rys. Co. will invest \$5,000,000 in common stock of the company. The Kansas City company expects to receive these funds not later than March of 1950: In order to carry forward the company's heavy construction program, additional public financing will be necessary by mid-year.—V. 171, p. 464.

### Kansas Gas & Electric Co.—FPC Authorizes Stock—

The Federal Power Commission has authorized this company to issue 32,011 shares of 4½% preferred stock (par \$100), for the purpose of refunding presently outstanding preferred stock.

The company has offered the new stock in exchange for its presently outstanding 7% and \$6 preferred stock on a share-for-share basis with a cash dividend adjustment. See V. 171, p. 696.

Kentucky Oil & Distributing Corp.—Stock Offered—Peter Morgan & Co., New York, on Feb. 8, publicly offered 60,000 shares of common stock (par 10 cents) at \$1 per share.

The proceeds will be used for additional working capital and for other corporate purposes.—V. 171, p. 558.

#### Keves Fibre Co.—Earnings—

Years Ended Dec. 31— Net sales Cost of goods sold Selling, general & adminis. expenses, etc.	\$7,107,173	\$8,026,699 4,851,339 1,092,122
Operating profit Other income	\$1,692,103 114,203	\$2,083,238 94,088
Total Other deductions Depreciation and amortization Prov. for Federal income taxes		\$2,177,327 88,632 249,086 683,327
Net peofit Prior preferred dividends Preferred dividends V. 16C, p. 2644	14.083	\$1,150,386 14,63 <sub>2</sub> 170,450

### Keystone Steel & Wire Co. - Earnings -

Period End. Dec. 31—	1940	AUG 1000	1949 D IV	1081940
Sales Profit from operations_ Other income	\$9,804,253 2,709,369 177,881		4,515,240	\$15,627,678 2,395,228 311,302
Profit bef. Fed. tax Federal income taxes	\$2,887,250 1,041,494	\$1,397,885 475,535	\$4,851,406 1,738,995	
Net profit *Earnings per share Dividends paid per share	\$0.98		\$3,112,411 • \$1.66 \$0.50	
Keystone earnings combi subsidiaries earnings, I stock outstanding On present outstand	per share, c	f Keystone	\$1.84	\$1.34

### FINANCIAL POSITION AT DEC. 31

	1949	1340
Cash	\$2,100,808	\$586,735
Inventories	4,579,518	8,803,96%
Working capital	5.712,980	5,237,809
Current loans	None	2,700,000
Long-term debt	None	2,000,000
Ratio of current assets to current liabilities	2.96 to 1	1.83 to 1
Current inventories of steel scrap are ample to	supply the	company's

Current inventories of steel scrap are ample to supply the company's present capacity operations.

NOTE—The net profit of National Lock Co. (68.43% owned) for the, six months ended Dec. 31, 1949, after provision for taxes amounted to \$332,377, compared with net of \$1,373,231 for the like 1948 period. The net profit of Mid-States Steel & Wire Co. (77.66% owned) for the six months ended Dec. 31, 1949, after provision for taxes amounted to \$132,708, compared with \$148,543 for the same months of 1948.—V. 170, p. 2437.

Laclede Gas Co.-New Name Approved-See Laclede Gas Light Co. below

### Laclede Gas Light Co.—Change in Name and New Preferred Stock Approved—

Preferred Stock Approved—
At an adjourned annual meeting of stockholders held on Feb. 14 approval was voted on amendments to the articles of incorporation providing for:

1. Changing the company's name to Laclede Gas Co. (to become effective during March).

2. Authorizing the issuance of 480,000 shares of cumulative preferred stock of the par value of \$25 a share.

3. Providing that no nolder of shares of common stock shall be entitled as such as a matter of right to subscribe for or purchase any preferred stock of the class authorized to be issued except in case any shares of such preferred stock are convertible into common stock.—V. 171, p. 558.

Lake Superior District Power Co. - Offering Under written—The offering of 40,962 shares of common stock (par \$20) offered to common stockholders of record Feb. 9 at \$22.25 per share, on the basis of one new share for each four shares held, has been underwritten by a group of underwriters headed by Robert W. Baird & Co., Inc. Subscription warrants will expire on Feb. 27, 1950.

The net proceeds will be used to pay for property additions and betterments.—V. 171, p. 464.  $\,$ 

### Lakey Foundry & Machine Co \_ Earnings\_

Lakey Founding o	e macinine	Co.—La	mings	
Year Ended Oct. 31-	1949	1948	1947	1946
Net sales	\$12,677,054	\$15,450,032	\$14,868,766	\$8,823,010
Net profit after taxes	860.077	1,268,073	1,077,635	217,100
Earnings per com. share	\$1.75	\$2.58	\$2.20	\$0.44
-V. 170, p. 1083,				

#### Leath & Co. (& Subs.) - Earnings-1949 1948 \$9,629,185 \$10,753,936 8,950,302 9,579,162 Years Ended Dec. 31-Net sales \_\_\_\_\_. Cost of goods sold and expenses\_\_\_\_ Profit from operations\_\_\_\_\_Other income (net)\_\_\_\_\_ \$678,883 430,454 \$1,174,774 370,512 Profit before prov. for Federal inc. tax \_\_\_\_\_\_ Provision for Federal income tax\_\_\_\_\_ Net profit \$654,337 \$950,286 \$2.50 cumulative preferred dividends\_\_\_\_\_Common dividends 52,395 297,052 \$4.05 53,397 mon share\_\_\_\_ Earnings per comme V. 166, p. 2420.

#### Lehigh Portland Cement Co.—To Expand Facilities-

This company is spending approximately \$150,000 for new facilities at is Buffalo, N. Y., plant, according to J. C. Bowen, Executive Vice President.

President.

Approximately \$100,000 of this outlay will be for construction of new-type cement loading bins. The remainder will be spent for erection of a concrete-block and brick garage. Construction work is scheduled to be completed around April 1.

The Buffalo mill, one of the largest cement plants in the company's chain of 14, produces about 2,500,000 barrels of cement a year.

"We plant to run the Buffalo mill at full capacity right through 1950," Mr. Bowen said.—V. 170, p. 1701.

### Lustron Corp., Columbus, O .- RFC Orders Foreclosure

The Reconstruction Finance Corp. on Feb. 14 ordered foreclosure proceedings started against this company, which owes the Government \$37,500,000.

proceedings started against this company, which observes \$37,500,000.

An RFC spokesman said:

"We have ordered our legal staff to start foreclosure proceedings in the Federal District Court in Ohio.

"We have withheld the action for several weeks in the hope that something might be worked out to get the company onto stable ground so it could pay off its debts. Nothing concrete has resulted, and we feel we can wait no longer."

The company and the RFC both have estimated that foreclosure might result in losses as great as \$30,000,000 to the Government.

The company operates a big prefabricated housing plant in Columbus, Ohio.—V. 171, p. 6.

### Maracaibo Oil Exploration Corp.—Earnings—

Period End. Dec. 31—	19493 Mc	s.—1948	1949—12 M	os.—1948
Gross oper. income Operating charges	\$210,913 78,496	\$220,771 109,745	\$831,129 342,294	\$718,578 326,344
Net operating income_	\$132,418	\$111,026	\$488,834	\$391,733
Other income credits	22,714	47,808	49,030	77,020
Total Other chgs. (int., etc.) Fed. & foreign inc. taxes	\$155,131 20,085 63,406	\$158,835 3,083 33,000	\$537,865 45,678 168,403	\$468,753 6,755 118,830
Net income	\$71,641	\$122,751	\$323,780	\$343,167
No. of shares outstdg *Including depreciation	445,500 , depletion,	396,000 etc.— V. 170	445,500 ), p. 2121.	396,000

#### Metropolitan Edison Co.-Financing Program Cleared by Securities and Exchange Commission-

See General Public Utilities Corp. above.-V. 171, p. 559.

### Mexican Light & Power Co., Ltd.-Plan Approved-

The first mortgage bondholders on Feb. 14 approved the "plan of arrangement" affecting the security holders of this company and its subsidiaries, Mexican Electric Light Co., Ltd., and Pachua Light & Power Co.

The plan was favored by more than 99½% of the bondholders, \$3,-388,500 against \$9,500. The first mortgage bondholders of Mexican Electric Light also approved the plan by about the same proportion.—V. 171, p. 464.

### Michigan Bell Telephone Co.-Earnings-

Period End. Dec. 31-	1949-Nont	n-1908	1949—12 M	08.—1948
Oper, revenues Uncoll, oper, rev	11,194,644 47,615	10,577,449 41 132	129,194,024 546,320	
Operating revenues  Oper. expenses  Oper. taxes	11,147,029 8.804,400 1,115,976	8,962,241	128,647,704 101,894,076 13,100,591	93.950,614
Net operating income Net after charges —V. 171, p. 361.	1,226,653 919,578	649,600 470,052		9,127,583 7,625,528

### Michigan Consolidated Gas Co .- Partial Redemption-

There have been drawn by lot for redemption and payment on darch 1, 1950 a total of \$765,000 first mortgage bonds due 1969. Of his total, \$570,000 of the 3½% scries will be redeemed at 105.75 plus accrued interest; \$90,000 of the 2½% scries will be redeemed at 101.84 plus accrued interest; and \$105,000 of the 3¾% series will be redeemed at 102.20 plus accrued interest. Payment will be made at the City sank Farmers Trust Co., trustee, 22 William Street, New York, N. Y. —V. 170, p. 1298.

### Middle West Corp.-Plans Sale of Upper Peninsular

Stock—
This corporation and Consolidated Electric & Gas Co. have advised the SEC that they expect to dispose of their stock holdings in Upper Peninsula Power Co. in the near future, it was announced on Feb. 13.
The Commission previously granted an application of the companies for exemption of the sale from competitive bidding. Middle West and Consolidated hold, respectively, 34,000 shares (17%) and 120,000 shares (60%) of the Upper Peninsula stock. The two selling companies are not affiliated.

According to the application, the definitive terms of the proposed sale, including the name of the purchaser and the price to be paid, will be furnished by subsequent amendment. Consolidated states that it will send telegraphic notice of the name of the purchaser and the price and spread to any interested person upon request.

The application also indicates that the sale will also include 34,800 shares (17.4%) of the Upper Peninsula stock held by Copper Range Co., an exempt holding company, and 11,200 shares (5.6%) by private individuals.

individuals.

Consolidated will apply the proceeds from its stock sale in partial payment of outstanding notes held by The Chase National Bank of the City of New York, and Middle West will distribute the proceeds of its sale to its stockholders in accordance with its plan of liquidation. The SEC has scheduled a hearing for Feb. 21 upon the application.—V. 171, p. 697.

### Miller-Wohl Co., Inc.—January Sales Off 12.4%-

Period End. Jan. 31— 1950—Mcnth—1949 1950—6 Mos.—1949 Sales \_\_\_\_\_\_ \$1,602,784 \$1,830,041 \$15,899,540 \$18,044,294 —V. 171, p. 194.

### Minnesota Mining & Mfg. Co.—Profit Sharing Payment

Minnesota Mining & Mig. Co.—Profit Sharing Payment More than 6,300 employees of this company received checks Feb. 16 for a share of the firm's profits in the fourth quarter of 1949.

A total of \$293,484 was distributed to employees at 28 plants and offices in 15 states. About 4,100 of those affected work at the main plant and offices at St. Paul, Minn.

The Feb. 16 payment brought the total profit-sharing distribution for 1949 to \$943,108. It was the 52d consecutive quarterly payment made by the company under provisions of its general profit-sharing plan, the announcement said.—V. 171, p. 465.

### Mississippi River Fuel Corp.—Amends Earlier FPC

Application—
The corporation has amended an application filed with the Federal Power Commission last September, and is now proposing to increase the daily sales capacity of its natural gas transmission system to 375,000,000 cubic feet by installation and operation of additional compressor units in Louisiana, Arkansas and Missouri.

The company plans to install compressor units totaling 27,000 horower in seven new stations, and additions totaling 5,000 horsepown two previously authorized stations. The seven new stations are e built by a third party at an estimated cost of \$5,400,000 and lear of Mississippi. The compressor facilities to be added by Mississippi as existing stations are estimated to cost \$1,351,000.

its existing stations are estimated to cost \$1,301,000. As proposed originally in the application filed last September, Mississippi planned to increase the daily sales capacity of its system to 328,000,000 cubic feet by the installation of 13,000 horsepower in compressor units in three new stations and additions totaling 3,000 horsepower to two previously authorized stations.—V. 170, p. 2333.

#### Monongahela Ry.—Earnings—

December—	1949	1948	1947	1946
Gross from railway	\$409,469	\$718,225	\$732,959	\$486,308
Net from railway	116,422	301,961	342.444	216,868
Net ry. oper. income	125,513	72,325	87,966	73,277
From Jan. 1-			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	10,011
Gross from railway	5,675,366	8.557,750	8,319,807	5,983,312
Net from railway	2,055,535	4,080,661	4,252,404	2,683,385.
Net ry, oper, income	528,613	1,490,972	1,656,799	936.808
V 171 n 105				

### (G. C.) Murphy Co.—Earnings-

Year Ended Dec. 31—	1949	1948
Sales	\$141,310,518	\$137,564,415
Net earnings after taxes	9,001,527	9,581,331
Earnings per common share	\$4.46	84.76

Inventories at Dec. 31, 1949 were up \$1,065,142 to \$18,149,242, ecting the increased number of stores in operation (218 at year-ci Hecting the increased number of stores in operation (218 at year-end). Working capital declined slightly from \$25,960,330 to \$25,705,213. Investment in property and equipment of \$6,661,000 exceeded the previous year's total by \$1,468,000. Total current assets at Dec. 31 were \$38,289,779, including \$20,140,537 cash and government securities. Current liabilities were \$12,584,566.

Earned surplus at Dec. 31, 1949 was \$36,668,038, reflecting the addition of \$4,729,993.—V. 171, p. 697.

### Muter Co., Chicago-Registers With SEC-

A registration was filed with the SEC on Feb. 13 covering 53,000 shares of common stock (par 50c.), of which 50,000 shares are for the account of Leslie F. Muter, President, and 3,000 shares are for the account of the underwriter, who will be Dempsey & Co., Chicago, Ill. The price will be filed by amendment.—V. 171, p. 559.

### Mutual Shares Corp., New York-Registers With SEC The corporation on Feb. 14 filed a registration statement with the SEC covering 2,000 shares of capital stock to be offered to stock-holders only. There will be no underwriting.

#### Narragansett Electric Co - Farnings

9 Months Ended Sept. 30— Gross operating revenue Other income	1949	1948 \$17,492,023 188,295
Total gross earnings	\$18,632,146 15,402,171 1,568,916	14,343,955
Balance before dividends  Dividends declared on cumul. pfd. stock	\$1,661;059 303,763	\$1,905,411 303,763
Balance for common dividends and surplusV. 171, p. 559.	\$1,357,296	\$1,601,648

### National Airlines, Inc.—Earnings—

6 Mos. Ended Dec. 31— Operating revenue Operating expenses	1949 \$6,460,715 7,319,101	1948 \$4,736,392 5,466,980	
Net operating loss	\$858,386 Dr28,061 22	8730,594 Dr96,180	
Net loss	\$886,469	\$826,774	

National Battery Co.—Special Offering—A special offering of 5,000 shares of common stock (par \$4) was made on the New York Stock Exchange on Feb. 10 by Goldman, Sachs & Co. and Piper, Jaffray & Hopwood. The stock, offered at \$38.50 per share with a commission of \$1 per share, was oversubscribed.—V. 170, p. 2585.

### National Cylinder Gas Co.—Earnings—

Year Ended Dec. 31—	1949	1948	
Sales		\$25,881,128	
Net income after charges and taxes	1.855.757		
Earnings per common share	\$1.26	\$1.92	
—V. 170, p. 1805.			

## National Shirt Shops of Delaware, Inc.-January Sales

Month of January—

Sales

1950

1949

Sales

Aaron Marks, President, on Feb. 14, stated that for the first four months of the current fiscal year, starting Oct. 1, 1949, the company's earnings were approximately the same as for the corresponding period in the previous fiscal year.

Mr. Marks further adviced to

In the previous fiscal year,

Mr. Marks further advised that arrangements to open the three new stores this spring were proceeding satisfactorily, at which time the company will have 99 stores in operation and that the company will continue its policy of opening new stores whenever favorable situations can be developed.—V. 171, p. 194.

### National-Standard Co.—Acquisition-

Walter II. Parkin, President, on Feb. 15 announced that this company has acquired for cash all of the outstanding capital stock of Reynolds Wire Co., manufacturers of fine wire, wire cloth and meshes for automotive, aviation, merine, farm implement, building and other industrial applications with plants located at Dixon, Ill. For the present, National-Standard intends to operate Reynolds Wire Co. as a wholly owned subsidiary.

The latest annual report of Reynolds Wire Co. as of June 30, 1949, showed net earnings, after all charges including taxes, of \$516,864.—V. 167, p. 1047.

### New England Telephone & Telegraph Co.-Earnings Period End. Dec. 31— 1949—Month—1948 1949—12 Mos.—1948

Operating revenues Uncollectible oper. rev	15,577,400 54,663	14,087,791 48,558	173,484,764 349,652	159,203,234 354,916
Operating revenues Operating expenses Operating taxes	15,522,737 12,174,183 1,487,380	11,824,978	173,135,112 138,322,123 15,845,256	135,138,764
Net operating income Net after charges	1,861,174 1,174,100	1,274.743 701.515	18,967,733 11,190,941	13,323,403
-V. 171. p. 559.	1,114,100	101,010	11,100,941	7,147,753

#### New England Power Co.—Stock Sale Authorized-

This company has received SEC authorization to issue and sell for cash to its parent, New England Electric System (both of Boston), an additional 140,000 shares of its common stock, \$20 par, for \$25 per share or an aggregate of \$3,500,000.

Proceeds from the stock sale will be used to pay off \$3,500,000 of short-term promissory notes, 224%, of New England Power Co.

The company has also been authorized by the Massachusetts Department of Public Utilities to issue the 140,000 additional shares of common stock.—V. 171, p. 465.

### New Jersey Bell Telephone Co.—Registers With SEC-

New Jersey Bell Telephone Co.—Registers With SEC—
The company on Feb. 10 filed a registration statement with the SEC covering \$15,060,000 of 40-year debentures, due March 15, 1990.
The debentures are to be offered for sale at competitive bidding. Proceec's would be applied toward repayment of advances from American Telephone & Telegraph Co., parent, which are outstanding in the amount of approximately \$18,000,000. These borrowings are in accordance with established practice and were made for general corporate purposes, including construction additions and improvements. The prospectus states that, in addition to \$30,000,000 of common stock sold or to be sold to its parent in February, 1950, the New Jersey Board of Public Utility Commissioners also has authorized the sale of an additional \$20,000,000 of common stock during the year 1950.—V. 171, p. 697.

New Jersey Power & Light Co.—Preferred Stock Offered—An underwriting group headed by Smith. Barney & Co. and Union Securities Corporation on Feb. 17 offered to the public a new issue of 20,000 shares of 4.05% cumulative preferred stock (\$100 per value) at \$101.25 per share to yield 4%. The shares were awarded to the offering group at competitive sale on Feb. 14

per share to yield 4%. The shares were awarded to the offering group at competitive sale on Feb. 14.

Other bids for \$4.05 dividend stock were \$100.5544 by Drexel & Co. and \$100.03 by Kuhn, Loeb & Co. and Lehman Brothers (jointly). Bids for \$4.10 dividend stock were \$101.40 by W. C. Langley & Co.; \$101.0379 by Salomon Bros. & Hutzler, and \$100.19 by Kidder, Peabody & Co. and White, Weld & Co. (jointly).

FURPOSE—Proceeds will be used in the amount of \$1,500,000 for construction of new facilities, \$600,000 to pay off existing bank loans, and the balance to reimburse working capital for construction expenditures.

Other members of the underwriting group arc: E. W. Clark & Co.; Stroud & Company, Inc.; W. H. Newbold's Son & Co.; Ejoren & Co.; Schmidt, Poole & Co.; Wurts, Dulles & Co. and Elkins, Morris & Co.—V. 171, p. 697.

### New York Air Brake Co.—Summary of Report-

Year Ended Dec. 31— Net sales Profit before Federal taxes on income Federal taxes qn income	1949 \$15,581,337 2,128,632 857,000	1948 \$18,622, <b>574</b> 2,890,55 <b>2</b> 1,245, <b>000</b>
Net income after taxes Net income per share (259,120 shares)	\$1,271,632 \$4.90	\$1,645,552 \$6.35
Current assets	7,680,273 1,426,112	
Net current assets	*6,254,161	1,573,804 6,578,950
Net investment in land, buildings and equip Earned surplus	3,206,265 5,854,495	

\*After expenditures for stock of Kinney Manufacturing Co.

NOTE—In November and December the company acquired 3,500 shares of preferred stock and 9,424 shares of common stock of the Kinney Manufacturing Co. of Boston, representing 28% and 94% of the respective issues, and 57% of the total voting securities of that company. Its principal products are mechanical high-vacuum pumps and pumps for the handling of viscous liquids.—V. 170, pp. 1601 and 2132.

### New York Chicago & St. Louis RR.—Receiving Delivery of Passenger Cars—

It was announced on Feb. 10 that this company is receiving de-livery of the first units of a \$3,000,000 order for 25 passenger cars from Pullman-Standard Car Manufacturing Co.—V. 171, p. 697.

### New York State Electric & Gas Corp. — To Split-Up Shares and Change Par Value—Increase in Capitalization Also Planned-

Also Planned—

The corporation has filed an application with the New York P. S. Commission for authority to change its \$25 par value common stock into no par value common stock and to issue two shares of the new no par stock in place of each share of the \$25 par value stock new outstanding.

The application also proposes an increase in the authorized preferred and common stocks, in order to facilitate the raising of future equity capital which will be required in connection with the company's construction program.

The stockholders will vote on these proposals at a special meeting to be held in March.

### Partial Redemption-

The corporation will redeem on March 31, 1950, 875 shares of its 4.50% cumulative preferred stock. Payment at the sinking fund redemption price of \$103.25 per share will be made at Chemical Bank & Trust Co., redemption agent, New York, N. Y.—V. 170, p. 2586.

### New York Steam Corp.—Earnings—

Period End. Dec. 31—	1949-3 M	los.—1948	1949—12 N	Aos.—1948
Operating revenues Oper. rev. expenses	\$5,423,860 5,202,374	\$5,530,336 4,968,327	\$18,963,396 18,284,160	
Operating income Non-oper. income	\$221,486 12,650	\$562,009 11,580	\$679,236 44,524	\$2,269, <b>169</b> 45, <b>267</b>
Gross income Income deductions	\$234,136 321,047	\$573,589 292,494	\$723,760 1,250,551	\$2,314, <b>436</b> 1,153, <b>060</b>
Net income Appropriated net income for acquisition of bds.	°\$86,911	\$281,095	*\$526,791	\$1,161,376
or of new property	50,000	50,000	250,000	250,000
Net income *Loss.—V. 170, p. 2028.	*\$136,911	\$231,095	*\$776,791	\$911,376

### New York Telephone Co.—Earnings—

Period End. Dec. 31-	1949—Mo	nth—1948	1949—12 N	Ios.—1948
Operating revenues Uncollectible oper, rev	\$ 40,072,616 151,545	\$ 36,357,476 119,613	\$ 442,988,542 1,508,802	
Operating revenues Operating expenses Operating taxes	39,921,071 29,895,275 5,737,721	36,237,863 28,393,565 4,668,986	441,479,740 342,155,151 60,322,783	402,275,819 310,084,709 53,378,814
Net operating income Net after charges  -V. 171, p. 697.	4,288,075 4,253,866	3,175,312 2,714,444	39,001,806 28,802,685	38,812,2 <b>96</b> 30,230,414

### Northwestern Bell Telegraph Co.—Earnings—

	2010 11101	ntn-1948	1343-12 M	los.—1948
	\$	\$	\$	\$
Operating revenues	9.004.582	8.339.282	105.030.150	95,752,995
Uncollectible oper. rev.	25,358			225,824
	8,979,224	8,319,775	104.780.538	95,527,171
Operating expenses	7,104,448	6,774,135	79.826.387	73,797,374
Operating taxes	898,317			11,418,560
	-			
	976,459	697,300	11,929,916	10,311,237
Net after charges -V. 171, p. 363.	781,807	518,426	9,791,436	8,883,585
	Operating revenues Operating expenses Operating taxes  Net operating income Net after charges	Uncollectible oper. rev. 25,358  Operating revenues. 8,979,224 Operating expenses. 7,104,448 Operating taxes 898,317  Net operating income 976,459 Net after charges. 781,807	Uncollectible oper. rev. 25,358 19,507  Operating revenues 8,979,224 8,319,775 Operating expenses 7,104,448 6,774,135 Operating taxes 888,317 848,340  Net operating income Net after charges 781,807 518,426	Uncollectible oper.         rev.         25,358         19,507         249,612           Operating revenues.         8,979,224         8,319,775         104,780,538           Operating expenses.         7,104,448         6,774,135         79,826,387           Operating taxes         898,317         848,340         13,024,235           Net operating income Net after charges         976,459         697,300         11,929,916           Net after charges         781,807         518,426         9,791,436

Ocean Downs Racing Association—Subscriptions—Unsubscribed Shares Publicly Offered—The stockholders of record Nov. 16, 1949, subscribed on or before Dec. 16, 1949, for 31,119 shares out of a total of 53,372 shares (par 50¢ each) offered them at \$2 per share on a four-for-five basis, and the unsubscribed 22,253 shares were publicly offered on Feb. 7, 1950, at the same price (less 20¢ per share commission) through Harrison & Co.; Bioren & Co., and C. T. Williams & Co., Inc.

The proceeds will be used to pay outstanding obligations and for

The proceeds will be used to pay outstanding obligations and for additional working capital.—V, 170, p. 1806.

#### Ohio Bell Telephone Co.—Earnings—

Period End. Dec. 31—	1949—Mor	th—1948	1949—12 N	Mos.—1948	
Operating revenues Uncollectible oper, rev.	10,359,099 39,723	9,258,115 24,885	117,618,897 372,340	105,380,300 255,343	
Operating revenues Operating expenses Operating taxes	10,319,376 7,196,337 1,582,821	9,233,230 7,139,063 1,155,163		105,124,957 79,062,724 13,812,605	
Net operating income Net after charges  V. 171, p. 363.	1,540,218 1,555,895	939,004 960,829	16,720,707 16,680,012	12,249,628 12,325,166	á

### Ohio Power Co.—Bank Borrowings Authorized—

Ohio Power Co.—Bank Borrowings Authorized—
The company has received SEC authorization to make bank borrowings from time to time prior to Dec. 31, 1951, in the aggregate amount of \$18,000,000, the borrowings to be evidenced by notes maturing nine months from the date of issue, it was announced on Feb. 10.

The proposal involves borrowings of \$4,000,000 from Irving Trust Co., \$4,000,000 from Guaranty Trust Co. of New York, \$3,200,000 from Bankers Trust Co., \$3,200,000 from Mellon National Bank & Trust Co. (Pittsburgh), \$1,800,000 from Central Hanover Bank & Trust Co. and \$1,800,000 from Chemical Bank & Trust Co. (all of New York except Mellon).

Of the proceeds from the \$7,000,000 initial borrowing on or about Feb. 10, 1950, \$5,000,000 would be used to repay an outstanding bank loan in such latter amount. The balance of such borrowing and subsequent borrowings to be made as the need therefor arises will be applied as temporary financing of construction expenditures.—V. 171, p. 550.

### Oklahoma Gas & Electric Co.—Proposes to Sell Electric Transmission Line and Substation to United States—

tric Transmission Line and Substation to United States—
The company has filed an application with the Federal Power Commission in connection with the proposed sale of an electric transmission line and substation to the Department of the Interior through the Southwestern Power Administration.

The company asked the FPC for a declaratory order disclaiming jurisdiction over the proposed transaction, or, in the alternative, for approval of the sale.

The facilities consist of a 138-kilovolt transmission line extending from Brown to Russett, both in Oklahoma, and a substation at Russett. The proposed total sale price of the line and substation is approximately \$530,000.—V. 171, p. 2028.

### Otter Tail Power Co.—Registers With SEC-

The company on Feb. 14 filed a registers with SEC covering 125,000 shares of common stock (par \$5). The names of the underwriters will be supplied by amendment, along with the offering price, The proceeds will be used to retire bank loans.—V. 171, p. 363.

Pacific Coast Aggregates, Inc.—Loan Placed Privately —The corporation late in 1949 borrowed \$1,000,000 from the Mutual Life Insurance Co. of New York on a 4% note, due semi-annually to Nov. 1, 1961.

The proceeds were used to repay bank loans and for additional working capital.—V. 170, p. 110.

### Panhandle Eastern Pipe Line Co. — Record Revenues and Earnings Reported for 1949—

Total operating revenues and earnings in 1949 were the largest in the company's history, according to the company's annual report.

For the year ended Dec. 31, 1949, total operating revenues were \$36,-419,092 and net income amounted to \$8,773,172, equal after preferred dividends to \$5.08 per share on 1,620,000 shares of common stock outstanding prior to the two-for-one split up, which became effective on Dec. 27, 1949. The operating revenues were \$2,272,360 ahead of the 1948 operating revenues of \$34,146,731. Net income for 1948 was \$8,166,655, or \$4.70 per share on 1,620,000 shares of common stock.

166,655, or \$4.70 per share on 1,620,000 shares of common stock.

Reviewing the year's operations, William G. Maguire, Chairman, stated that of the record total volume of gas sold, 186,104,431,000 cu. ft., 155,262,147,000 cu. ft. was sold to distributing companies for resale and 30,642,284,000 represented direct industrial and field sales.

Mr. Maguire reported that the company has arranged, subject to approval of the Federal Power Commission, for Trunkline Gas Supply Co. to construct a pipeline from its sources of supply in Texas and Louisiana to a point on Panhandle Eastern's pipeline system near Tuscola, Illinois. Trunkline will make delivery there of 250 million cu. ft. of natural gas per day to Panhandle Eastern. As a part of this arrangement Panhandle Eastern has entered into a contract to purchase 60% of the outstanding shares of each class of stock of Trunkline Gas Supply Co.

Supply Co.

In connection with this program, said the report, Panhandle Eastern proposes to expand its existing facilities at a cost of approximately \$14,750,000 to enable it to transport and sell the gas expected to be purchased from Trunkline Gas Supply Co.

Expenditures for new construction during 1949 were more than \$19,000,000. The company proposes to construct additional facilities during 1950 involving an est mated cost of approximately \$17,900,000, authority for these additional facilities having been previously obtained. Upon completion of these expansion programs in the fall of 1951, Panhandle Eastern's system peak day capacity will be increased to at least 800 million cu. ft.—V. 171, p. 560.

### Pennsylvania RR.—Bids for Equipments—

Pennsylvania RR.—Bids for Equipments—

The company has requested bids for the purchase of all of \$10,-200,000 of equipment trust certificates, series Y, to be dated Jan. 1, 1950, to mature in 15 annual instalments of \$680,000 from Jan. 1, 1951 to Jan. 1, 1965, both inclusive, and to be guaranteed as to principal and dividends by the Pennsylvania RR. The said equipment trust certificates, series Y, will be issued by Girard Trust Co. under equipment trust lease and agreement dated Jan. 1, 1950, under which \$10,620,000 of equipment trust certificates previously have been issued. The \$10,200,000 of equipment trust certificates previously have been issued. The \$10,200,000 of equipment trust certificates to be issued under the said lease and agreement, and upon their issuance the aggregate principal amount of equipment trust certificates to be issued under the said lease and agreement, and upon their issuance the aggregate principal amount of equipment trust certificates, series Y, outstanding will be \$20,820,000.

The trust equipment is estimated to cost not less than \$26,025,000.

Bids must be received at the office of Geo. H. Pabst. Jr., Vice-President of the company, at room 1811, Broad Street Station Bidg., Philadelphia 4, Pa., at or before 12 o'clock noon (EST) on March 1, 1950.—V. 171, p. 560.

### Phoenix Silk Corp.—Bids Received-

Eight bids were received by the Attorney General (at the Alien Property Custodian Office) for the 1,358 shares of common stock up for award on Jan. 17, viz: Joseph McManus & Co., \$6,464.08; Seymour Hayman & Co., \$6,246.80; J. Lawrence & Crothers of Catasauqua, \$6,178.90; Franklin & Co. of New York, \$6,110.00; Hedwig Coshey of Detroit, \$5,625.00; Rich Zirinsky of Brooklyn, N. Y., \$4,416.00; E. J. Lanigan of Washington, D. C., \$2,072.42; and John Krafcisin of Chicago, \$1,358.00.—V. 171, p. 7.

#### Pittsburgh Finance Bldg. Corp., Pittsburgh, Pa .- Files With SE

George E. Roosevelt, Ernest L. Davis and Oliver J. Sterling, voting trustees, on Feb. 9 filed a registration statement with the SEC relating to voting trust certificates for 29,140.6 shares of common stock (no par).—V. 150, p. 1452.

#### Potomac Edison Co.—Definitive Bonds Ready

Definitive first mortgage and collateral trust bonds, 3½% series due 1977, are now available at Chemical Bank & Trust Co., New York, N. Y., for exchange of outstanding temporary bonds of this series.—V. 171, p. 560.

#### Public Service Co. of New Hampshire-Earnings-

Period End. Dec. 31-	1040 23	Aos.—1948	1040 19 %	Aos.—1943
Operating revenues	\$3,819,899	\$3,555,512		
	972,652	1,185,041	3,366,412	3,962,440
Cost of power				
Other expenses	943,346	1,083,982	3,743,648	
Depreciation	321,909	273,699	1,282,226	1,137,906
Taxes, other than Fed-				
eral income	553,873	469,827	1,940,217	1,676,907
Federal income taxes	195,500	Cr36,000	812,100	550,000
Net operating income	\$827,619	\$578,963	\$3,082,043	\$2,462,677
Non-oper, income (net)	Dr10,096	7,219	Dr28,802	28,458
Gross income	\$817,523	\$586,182	\$3,053,241	\$2,491,135
Interest, etc., deductions	188,179	202,749	788,419	728,353
Net income	\$629,344	\$383,433	\$2,264,822	\$1,762,782
Pfd. div. requirements	84,660	84,660	341,700	341,700
	1			
Balance	\$544,684	\$298,773	\$1,923,122	\$1,421,082
*Earns, per com, share	\$0.58	\$0.32	\$2.04	\$1.51
*Başed on stock now o	utstanding			

#### Sale of Certain Properties Authorized-

This company, a subsidiary of New England Public Service Co., has received SEC authorization to sell and convey to Granite State Electric Co., a non-affiliated company, for a cash consideration of \$154.415, all the properties and franchises of Public Service used or useful in the operation of its business in the towns of Enfield, Canaan, Orange, Hanover and Grafton, N. H., it was announced on Feb. 13.—V. 171, p. 364.

#### Queens Borough Gas & Electric Co.-Earnings-

Year Ended Dec. 31— Total operating revenues Operat. revenue expenses and taxes	1949	1948	1947
	\$9,304,396	\$8,931,321	\$7,650,874
	8,376,760	8,126,504	6,934,362
Operating income	\$927,636	\$804,817	\$716,512
Non-operating income (net)	46,570	46,576	46,182
Gross income Deductions from gross income	\$974,206	\$851,393	\$762,694
	695,723	690,507	669,756
Net income	\$278,483	\$160,886	\$92,938

#### Riverside Golf Club, Chicago, Ill.—Bonds Called—

All of the outstanding first mortgage 4% bonds due Nov. 1, 1966 have been called for redemption on March 15, next, at 100 an interest. Payment will be made at the Continental Illinois Nations Bank & Trust Co., trustee, 231 South La Salle St., Chicago, Ill.-V. 168, p. 1908.

### Robbins & Myers, Inc. (& Subs.)—Earnings—

Four Months Ended Dec. 31— Net sales Other income	1949 \$3,296,281 12,974	1948 \$3,164,056 10,308
Total income  Cost of goods sold, including selling, adminis-	\$3,309,255	\$3,174,364
trative and general expenses	3,284,820 13,388	3,134,795 14,706
Net profit	\$11,047	\$24,863
Depreciation of property, plant and equipment included above	68,181	53,399

### St. Louis Southwestern Ry .- Declares Preferred Div.-

The directors on Feb. 13 declared a dividend of \$5 per share on the preferred stock, payable March 3 to holders of record Feb. 24. This action opened the way for consideration of a distribution on the common stock. The board will meet again on March 6 to discuss a possible common dividend. A provision in the preferred stock certificate prohibits declaration of a dividend on the common stock in any year until \$5 a share is paid on the preferred stock. A distribution of \$5 per share was made on the common stock on April 12, 1949, and on April 12, 1948.—V. 171, p. 594.

#### Scranton-Spring Brook Water Service Corp.—Partial Redemption-

A total of \$107,000 first mortgage bonds, 2%% series due 1976, have been drawn by lot for redemption for the sinking fund on March 15, 1950. Payment at 102% and accrued interest will be made at Guaranty Trust Co. of New York, 140 Broadway, New York, N. Y. —V. 165, p. 342.

### Seaboard Air Line RR.—Refunding Committee Formed

L. R. Powell, Jr., President, on Feb. 7 announced that the directors had appointed a committee to proceed with refunding of the first mortgage bonds of the company, provided satisfactory terms could be obtained. The board also authorized payment of the sinking funds on the first mortgage and general mortgage bonds of the company as well as the interest on the general mortgage bonds payable May 1, 1950. as the interest V. 171, p. 594.

### Shoe Corp. of America (& Wholly-Owned Subs.)-January Sales Off 4.13%—

Month of January	1950	1949
Retail sales	\$1,757,432	\$1,833,110
Retail units in operation	332	327
—V. 171, p. 196.		

### Slick Airways, Inc.—Files With SEC-

The corporation on Feb. 10 filed a letter of notification with the SEC covering \$194,000 of 4% convertible income debentures due 1957 (non-interest bearing until March 1, 1952) and 19,400 shares of common stock (par \$10), into which the debentures are to be convertible. The issue will be underwritten by Fridley & Hess, San Antonio, Texas. The proceeds will be for corporate purposes.—V, 170, p. 598.

### Snoose Mining Co., Hailey, Ida, -Stock Sold-

Regarding an offering of 250,000 shares of common stock (par 25c), we have been informed that this stock was offered to present stock-holders at par only through Nov. 25, 1949, and that the balance of the unsubscribed stock is now in the hands of E. W. McRoberts & Co., Twin Falls, Ida., who agreed to purchase the shares unsold at that time.

The net proceeds are to be used for further development work at the mine.

The necessary papers are now in process of being prepared to list the stock on the Salt Lake Stock Exchange.—V. 170, p. 2067.

Society Brand Ciothes, Inc. (& Subs	·/—Larini	1g5
Year Ended Oct. 31—	1949	1948
Gross sales	\$6,820,859	\$7,547.945
Net income after taxes	156,661	345,839
Common stock outstanding	266,880	266,880
Earnings per share	\$0.65	\$1.39
V 164 n 732		

Southern Pacific Co.—Debentures to Be Offered to

Southern Pacific Co.—Debentures to Be Offered to Stockholders—
A. T. Mercier, President, announces that the directors on Feb. 16 approved, subject to authorization by the Interstate Commerce Commission, the offer to stockholders of record March 10, 1950, of the privilege of subscribing, at par, on or before March 31, 1950, for \$37,727,600 of convertible debentures, due April 1, 1960, convertible into common stock at \$55 per share.

The System's 1950 expenditures for road and for equipment are estimated at about \$107,000,000 for which \$30,245,000 of funds, from previous equipment financing, are available. It is expected that the proceeds of the debentures will be applied toward the 1950 program and for other corporate purposes.—V. 171, p. 698.

Southern Union Cas. Co.—Roades and Stock Offered.

Southern Union Gas Co.—Bonds and Stock Offered—Public offering of \$18,000,000 first mortgage sinking fund bonds, 2% series due 1975, and 30,000 shares of 44% cumulative preferred stock (\$100 par value) was made Feb. 17 by two underwriting groups, both headed by Blair, Rollins & Co. Inc. The bonds were priced at 102% plus accrued interest and the preferred stock was priced at \$104 per share plus accrued dividends.

Concurrently with the sale of the bonds and preferred stock by the underwriters, the company is offering to its common stockholders of record Jan. 30 the right to subscribe for additinal common stock at \$17.50 a share in the ratio of one new share for each 12 shares held. Subscription rights expire on March 6.

scription rights expire on March 6.

Both the bonds and the new preferred stock will have the benefit of annual sinking funds. The sinking fund on the bonds will be equal to 4% of the greatest principal amount of bonds at any one time outstanding. A sinking fund of 3½4% of the aggregate par value of the outstanding 4¾4% preferred stock is provided for.

PROCEEDS—A major portion of the proceeds from the sale of the bonds and preferred stock will be applied to redemption of all of the outstanding bonds, debentures and bank loans, which will require a total of \$20,124,099. The balance of such proceeds, together with the funds derived form the sale of the common stock, will be used to finance further expenditures for construction.

BUSINESS—The company is engaged primarily in the distribution and sale of natural gas within the States of Texas, New Mexico and Colorado.

CAPITALIZATION—Upon completion of the financing the outstanding capitalization will consist of the \$18,000,000 first mortgage bonds; \$96,000 installment notes payable; 26,889 shares of 4¼% cumulative stock (par \$100); 23,707 shares of 5% cumulative preferred stock (par \$100); the 30,000 shares of new 4¾4% preferred stock; 131,605 shares of \$1 cumulative preference common stock (par \$11, and 1,498,578 shares of common stock (par \$1).

Secondary Offering—A secondary offering was made on Jan. 27 by Allen & Co. and Bear, Stearns & Co. of 80,000 shares of common stock (par \$1), at \$22.50 per share, with a concession of \$1 per share to dealers. The offering was oversubscribed.

offering was oversubscribed.

Stock Purchases Approved—
The SEC have announced the issuance of orders authorizing the purchase by the following of the specified number of shares of common stock of Southern Union Gas Co. (Dallas) through the exercise of purchase warrants issued by the company, the subscription price being \$17.50 per share:
Wofford Cain (Dallas)—7,466 shares.
Lee Moor (El Paso)—17,658 shares.
Clint W. Murchison, Jr. (Dallas)—6,422 shares.
John Dabney Murchison (Dallas) 6,871 shares.—V. 171, p. 698.

Southwestern Public Service Co.—Stock Oversubscribed—Of the 168,729 shares of common stock offered to common stockholders of record Jan. 18, 1950, a total of 160,505 shares were subscribed for through pre-emptive rights, and an additional 106,245 shares were subscribed for through an oversubscription privilege, with allotments on the latter made on a one-for-thirteen basis. Subscription warrants expired at 4 p.m. (EST) on Jan. 31. The offering price was \$31.50 per share.

The proceeds are to be used toward the company's construction program.—V. 171-p. 594.

Standard Accident Insurance Co.-Increases Dividend

Standard Accident Insurance Co.—Increases Dividend—Reports Gains—
The directors on Feb. 9 declared a dividend of 40 cents per share to be paid on March 3, 1950, to common stockholders of record Feb. 20, 1950. This is at the annual rate of \$1.60 per share, an increase of 15 cents per share over the preceding annual rate. Common stock dividends of \$714.331 were paid during 1949.

R. H. Platts, President, reports that net premium volume in 1949 was \$365.46,167, the largest written in any year since the company was organized 66 years ago. This was an increase of \$1,384,619, or 39% over premium writings in 1948.

Surplus as regards policyholders amounted to \$20,557,734 at the year-end, including a voluntary reserve of \$896,124, an increase in such surplus of \$2,434,205 over that of Dec. 31, 1948.

The total assets of the company increased by \$5,785,173 to \$69,729,736 in 1949 and total invested assets (including stock in affiliates) and cash increased \$6,126,784 to \$60,521,769.

The Standard reported a very liquid investment position. Out of total cash and investments on a market basis of \$61,200,972; the items of cash and U. S. Government bonds amounted at the year-end to \$45,643,353 or more than the total reserve for unearned premiums and claims and claim expenses of the company.

Mr. Platts also reported that the Planet Insurance Co., wholly-owned fire and marine affiliate, wrote net premiums of \$1,779,550, and its Canadian affiliate, the Pilot Insurance Co. of Toronto, wrote premiums of \$1,637,700.—V. 170, p. 695.

Sun Life Assurance Co. of Canada—Assets Pass \$1.500,-

Sun Life Assurance Co. of Canada—Assets Pass \$1,500,-000,000 Mark—
Dividends to policyholders of this company are to be increased during 1950, according to Arthur B. Wood, President, who at the 79th annual meeting held Feb. 14, also revealed that more than 48% of the assets of the company were invested in the United States and that \$1,690,000,000, or 40%, of the company's total business in force was in the same territory. Total life insurance purchased from the Sun Life in 1949 amounted to \$372,500,000, being the largest amount written during the year by any Canadian company, a record of production which the Sun Life has held for several decades. The assets of the company passed the billion and a half dollar mark during the year and now amount to \$1,527,000,000. Benefits paid by the Sun Life of Canada during 1949 amounted to over \$114,000,000—an all-time high, bringing total benefits paid out since the first policy was issued in 1871 to more than \$2,240,000,000.

Mr. Wood also amounced a slight increase in the average interest rate earned, the figure for the year 1949 being 3.48%—V. 169, p. 705.

Sunray Oil Corp.—To Acquire Atlas Corp.'s Holdings in Barnsdall Oil Co.—Stock Option on Sunray Stock to Be Acquired by Atlas—

See Atlas Corp. above.-V. 171, p. 196.

Tennessee Gas Transmission Co.—Secondary Offering A secondary offering of 6,000 shares of common stock (par \$5) was made Feb. 14 at \$29.87½ per share by Blyth & Co., Inc., with a concession of 40 cents per share to participating NASD members.

Application Amended—
This company has amended an application filed last August with the Federal Power Commission and is now seeking authorization to (Continued on page 40)

# Stock Record «» New York Stock Exchange DAILY RANGE OF PRICES WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED ISSUE

Lowest	3   34½   3an   21	Par	Monday Feb. 13 \$ per share  STOCK EXCHANGE CLOSED LINCOLN'S BIRTHDAY	Feb. 14 Feb. \$ per share \$ per \$ \$ per share \$ \$ per \$ \$ \$ \$ \$ \$ \$ per \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Start   Star	Friday Feb. 17  \$ per share  5146 52 14  22 75 3  x20 66 20 14  21 16 21 16  23 76 42 12  44 12 45 14  23 16 21  3 1 6 78  70 71  3 12 3 14  81 81  81 81  81 83  24 24 24  100 104  88 91  88	Sales for the Week Shares 4,600 900 1,000 1,100 90,100 1,100 2,600 1,100 2,600 1,100 2,600 1,100 2,500 1,100
Range for Previous   Year 1949   Lowest   Highest   Lowest   Eper share   \$ per share   \$ per share   \$ 4\% Feb   6\% Oct   6\% Jan   13\% Jan   21\% Nov   20\% Jan   21\% Nov   20\% Jan   1\% Jan   60\% Jan	### ### ### ### ### ### ### ### ### ##	Par   Feb. 11   #   Per share   Feb. 12   Feb.	Feb. 13 \$ per share  STOCK EXCHANGE CLOSED LINCOLN'S BIRTHDAY	Feb. 14  \$ per share  7	15	Friday Feb. 17  \$ per share  x67	Sales for the Week Shares 1,000 1,700 4,800 3,000 1,500 6,600 2,300 1,800 5,800 7,900 1,500 7,900 1,500 7,900 1,500 7,900 1,500 7,900 1,500 7,000 7,500 9,700 24,600 7,500 9,700 24,600 1,000 5,800 2,100 3,000 1,300 2,100 3,000 1,300 2,100 3,000 1,300 2,100 3,200 2,100 3,200 2,100 3,200 2,100 3,200 2,100 3,200 2,100 3,200 2,100 3,200 2,100 3,200 2,100 3,200 2,100 3,200 2,100 3,200 2,100 3,200 2,100 3,200 2,100 3,200 2,100 3,200 2,000

		NEW YORK	STOCK	RECO	RD				
Range for Previous Year 1949 Lowest \$ per share 19½ Jun 29½ Dec 77 Jun 8½ Dec 78 Jun 784 Jun 774 Jun 114 0c5 13½ Mar 16½ Jun 114 0c5 13½ Mar 16½ Dec 7% July 13½ Jun 11½ Feb 15½ Sep 95 Apr 109 Dec 87 Apr 109 Dec 87 Apr 101½ Dec 30¾ Feb 50½ Nov 80 Jun 105½ Nov 10½ Jun 55½ Nov 10½ Jun 105½ Dec 30¼ Feb 50½ Nov 20½ Jun 47 Jan 53 Feb 73 Dec 77 Feb 94 Mar 53 Feb 73 Dec 93½ Jun 42¾ Dec 106 Jun 112¾ Dec 93½ Jun 102 Dec 20 Jun 24¼ Aug 42 Jun 58 Jan 100 Feb 10 Dec 15 Sep 4¼ Feb 15% Sep 13½ Feb 15% Sep 13½ Feb 15% Sep 13½ Feb 15% Sep 13½ Feb 15% Dec 15½ Jun 58 Jan 100 Feb 10 Dec 4½ Jun 58 Jan 100 Feb 10 Dec 4½ Jun 58 Jan 100 Feb 10 Dec 4½ Jun 78 Sep 13½ Feb 15% Dec 4½ Jun 102½ Jun 104½ Feb 15% Dec 15% Dec 15% Dec 15% Dec 15% Dec 15% Jun 10% Nov 17½ Jan 34½ Jun 44% Jan	Range Since Jan. I Highest 2	Armco Steel Corp common 10 4½% convertible preferred 100 Armour & Co of Illinois com 5 86 conv prior preferred No par Armstrong Cork Co com No par \$3.75 preferred No par \$4 convertible preferred No par Arnold Constable Corp 5 Artloom Carpet Co Inc No par Associated Dry Goods common 1 6% 1st preferred 100 7% 2nd preferred 100 Atch Topeka & Santa Fe com 100 5% non-cum preferred 100 At T F Inc 10 Atlantic Coast Line RR No par Atl G & W I SS Lines common 1 5% non-cum preferred 100 Atlantic Refining common 25 4% conv preferred series A 100 Preferred \$3.75 series B 100 Atlas Corp 5 Atlas Powder common No par 4% convertible preferred 100 Atlas Tack Corp 5 Atlas Tack Corp No par Austin Nichols common No par Conv prior pref (\$1.20) No par Austin Nichols common No par Austin Nichols common No par Conv prior pref (\$1.20) No par Autorar Co 5c Automatic Canteen Co of Amer 5c Avco Mfg Corp (The) common 3 \$2.25 conv preferred No par	Saturday Feb. 11 \$ per share 2934 95 95 95 94 4954 7554 7554 7554 7544 101 101 12 111 2 112 12 12 16 16 16 16 16 16 16 16 16 16 16 16 16	Monday Feb. 1: \$ per share  STOCK EXCHANGE CLOSED LINCOLN'S BIRTHDAY	Tuesday Feb. 14 \$ per share 29% 301/6 95½ 96 9 9 9½ 74½ 96 101½ 101½ 101½ 101½ 112 112 114 116 168 108 108 108 102 103½ 55% 56¾ 57¼ 103½ 104½ 133% 13¾ 44 44¼ 681¼ 69 981¼ 88¾ 377% 39% 110½ 110¾ 110¾ 110¾ 110¾ 110¾ 110¾ 110¾ 110¾	SALE PRICES Wednesday Feb. 15 \$ per share 2944 9514 9514 9514 9514 9514 9514 9514 9	Thursday Feb. 16 \$ per share 30	Friday Feb. 17 \$ per share 30 30 ½ 95 95 % 19 % 38 % 76 76 ¼ 49 ¼ 48 % 102 102 11 15 ½ 11 15 ½ 101 15 ½ 102 103 ½ 103 108 ½ 103 108 ½ 103 108 ½ 103 108 ½ 104 ½ 104 ½ 113 ½ 13 ½ 104 ½ 105 ½ 106 107 ½ 28 ½ 88 ½ 88 ½ 88 ½ 88 ½ 88 ½ 88 ½ 88	Sales for the Week  Shares 16,900 46,300 1,100 2,806 310 200 10,000 2,000 9,000 400 2,300 400 200 7,800 9,100 610 130 1,100 1,100 9,000 1,100 9,000 2,900 2,900 2,900 2,900 5,300
X13   Jun   15   Nov   8%   Jun   12%   Jan   14%   Jun   12%   Jan   14%   Jun   12½   Jan   14%   Jun   72   July   38   Jun   53   Dec   15   Sep   21½   Jan   36   Jun   41   Mar   39%   Mar   56½   Dec   11½   Jun   17%   Jan   26%   Nov   33%   Dec   12%   Nov   20½   Jan   16½   Oct   12%   Nov   20½   Jan   16½   Oct   21%   Dec   12%   Nov   6%   Jun   10½   Jan   27½   Jun   10½   Jan   27½   Jun   10½   Jan   10½   Jun   11½   Jun   6   Feb   16½   Jun   11½   Jun   27½   Feb   27½   Nov   23½   Jan   35   Dec   23¼   Jun   29½   Jun   31½   Mar   22½   Jun   31¾   Mar   9   Oct   11%   Mar   11%	14% Jan 5 15% Jan 25. 10% Jan 3 13% Feb 16 9½ Jan 3 11% Jan 11 18% Feb 14 21½ Jan 11 17% Feb 3 22% Jan 23. 66 Feb 4 72 Jan 5 43 Feb 15 48% Jan 4 16% Jan 3 20% Feb 8 36% Jan 16 39 Jan 26 50 Feb 17 57½ Feb 3 14% Jan 3 20½ Jan 9 12¼ Jan 3 32¼ Feb 6 98 Feb 9 100 Jan 5 17% Jan 3 21¼ Jan 9 29% Jan 3 32¼ Feb 6 31% Jan 13 32¼ Feb 13 31¼ Feb 16 31¾ Feb 17 31 Jan 13 34¼ Jan 12 31 Jan 13 34¼ Feb 17 32 Jan 13 34¼ Feb 17 32 Jan 13 34¼ Feb 17 32 Jan 13 38 Feb 9 39 ½ Jan 3 12% Feb 16	Benguet Consol Mining Co_18 pesos           Best & Co1           Best Foods1           Bethlehem Steel (Del) comNo par	**1434** 15 123'\$ 121'\$ 123'\$ 121'\$ 193'\$ 111'\$ 193'\$ 119'\$ 181'\$ 183'\$ **66'\$\$ **44** 45 **194'\$ 193'\$ **37'\$\$ 38 **55'\$ 551'\$ 195'\$ 195'\$ 32 321'\$ 99 99 19 19 **221'\$ 221'\$ 82 83 8 8 331'\$ **23'\$ 221'\$ 321 **43'\$ 15 **14 147'\$ 13 13 **85 88 393'\$ 403'\$ 111'\$ 114'\$ **88 90 **111'\$ 110'\$ **275'\$ 277'\$ 341'\$ 343'\$ 341'\$ 343'\$ 341'\$ 343'\$ 341'\$ 343'\$ 27 27 12 12		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	15	15 13 13 13 13 13 13 13 13 13 13 13 13 13	1478 15 13 13 14 10 18 11 18 19 18 20 14 19 12 19 14 8 68 69 8 43 44 19 38 19 38 19 37 12 32 32 32 12 33 32 34 32 32 34 42 15 13 78 14 10 78 11 14 10 78 12 15 11 17 11	3,200 32,100 32,100 23,800 12,000 1,900 410 900 800 25,700 4,400 3,200 1,800 4,500 310 40 2,500 210 1,200 200 1,500 29,700 32,200 3,200 200 24,500 1,400 3,700 25,000 5,000 5,000 5,000 6,000
Range for Previous Year 1949 Lowest Sper share \$ per share \$ per share 22% Jun 30½ Jan 10% Jun 15½ Nov 8% Jun 14% Dec 17½ Jun 15 Dec 17½ Jun 25¼ Mar 21 Aug 27 Jan Aug 32½ Jan 13% Nov 19½ July 38% Mar 51 Dec 1½ May 98½ Dec 1½ May 98½ Dec 1½ Mar 2½ Jan 6% Jun 8% Mar 25½ Jan 47½ Jan 6½ Jun 9% Apr 21½ Jun 29% Nov 25% Oct 33 Jan 6½ Jun 9% Apr 21½ Jun 29% Nov 25% Oct 33 Jan 98 Jan 105½ Dec 9 Jan 105½ Dec 18¾ Jan 99% Dec 11¾ Jun 29% Nov 25% Oct 33 Jan 20½ Jun 29% Nov 25% Oct 31 Jan 20½ Dec 18¾ Jan 39 Dec 18¾ Jan 105½ Dec 18¾ Jun 105½ Dec 11¾	Range Since Jan. 1 Lowest  2	Black & Decker Mfg Co	Saturday Feb. 11 \$ per share*  *28  28 28 28  14 14  15  *13 16  *13 16  *13 16  *13 16  *14 26  *26  *20  20 20 16  *15  *15  *15  *15  *15  *15  *15  *	Monday Feb. 1:: \$ per share  STOCK EXCHANGE CLOSED LINCOLN'S BIRTHDAY	LOW AND HIGH Tuesday Feb. 14 \$ per share 28 \( \frac{1}{4} \) 28 \( \frac{1}{4} \) 14 \( \frac{3}{4} \) 15 \( \frac{1}{4} \) 15 \( \frac{1}{4} \) 13 \( \frac{1}{4} \) 13 \( \frac{1}{4} \) 14 \( \frac{1}{4} \) 15 \( \frac{1}{4} \) 16 \( \frac{1}{4} \) 17 \( \frac{1}{4} \) 18 \( \frac{1}{4} \) 29 \( \frac{1}{4} \) 10 \( \frac{1}{4} \) 11 \( \frac{1}{4} \) 12 \( \frac{1}{4} \) 12 \( \frac{1}{4} \) 10 \( \frac{1}{4} \) 10 \( \frac{1}{4} \) 10 \( \frac{1}{4} \) 10 \( \frac{1}{4} \) 11 \( \frac{1}{4} \) 12 \( \frac{1}{4} \) 10 \( \frac{1}{4} \) 10 \( \frac{1}{4} \) 10 \( \frac{1}{4} \) 10 \( \frac{1}{4} \) 11 \( \frac{1}{4} \) 10 \( \fra	SALE PRICES Wednesday Feb. 15 \$ per share 28 % 28 % 14 % 14 % 14 % 13 % 13 % 26 % 20 % 14 % 15 51 51 51 51 55 56 99 99 19 12 22 4	Thursday Feb. 16 \$ per share 27\( \) 28 14\( \) 14\( \) 14\( \) 12\( \) 8 14\( \) 14\( \) 14\( \) 12\( \) 8 14\( \) 14\( \) 14\( \) 15 51\( \) 557\( \) 55 19\( \) 20 23\( \) 24 551\( \) 56 56\( \) 29 23\( \) 24 83\( \) 29\( \) 2 35\( \) 35\( \) 4 83\( \) 85\( \) 29\( \) 2 235\( \) 35\( \) 4 83\( \) 85\( \) 29\( \) 2 235\( \) 35\( \) 35\( \) 4 83\( \) 9\( \) 22\( \) 30 23\( \) 23\( \) 23\( \) 225\( \) 25\( \) 4 23\( \) 37\( \) 31\( \) 37\( \) 31\( \) 37\( \) 31\( \)	Friday Feb. 17  \$ per share 27½ 28 14½ 15 12¾ 13¼ 146 126 27¼ 23½ 23½ 23½ 155¼ 55¼ 19 19½ 25 25¼ 29 29 834 83¼ 25 35 812 9½ 25 35 812 9½ 26 30 30¼ 28 28½ 25 38 25¼ 403 103¼ 28 28½ 26 38 25¼ 27 27 28 28 34 34 34 100 101 24¼ 24¼ 24¼ 24¼ 24¼ 24¼ 24¼ 24¼ 21½ 25 8 25 8 8 8 25 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	Sales for the Week Shares 700 3.600 1.400 8.200 2.900 3.500 5.600 700 9.200 6.300 6.
30 Feb 36½ Dec 52 May 58 Apr 2 Cot 3½ Jun 5% Jan 16½ Jun 22¾ Jan 9% Jan 12% Feb 98 Sep 109¼ Mar 35½ Jun 41 May 16¼ Jan 21 Oct 10% Jun 15¾ Dec For footnotes see pag	34 % Feb 5 5634 Jan 11 53 Jan 5 55 Jan 26 1 % Feb 8 174 Jan 10 4 % Jan 3 424 Jan 7 19% Jan 4 22% Feb 6 10% Jan 3 1134 Feb 17 101 Jan 4 103 ½ Jan 18 40 Jan 5 41 Jan 11 19% Jan 16 20 4 Feb 15 14% Jan 13 15% Feb 4	California Packing common_No par 5% preferred	*34% 34% *53 54 1½ 15% 4% 21% 21% 11½ 119 111 113 103 4 103 4 *40 ½ 42 *195% 20 ½ 15 ¼ 15 ½		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	34½ 24½ 53½ 53½ 53½ 53½ 1½ 1½ 1% 4¼ 4½ 21½ 22 10% 11 003 103½ 041 42 019% 20¼ 15½ 15½ 15½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	900 30 3,700 6,200 1,700 12,100 410 10 200 23,300

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1	Lowest Yea	for Previous ar 1949 Highest re \$ per shar 51 Dec	Lowest			Saturday Feb. 11	Monday Feb. 13 \$ per share	LOW AND HIGH Tuesday Feb. 14 \$ per share	Wednesday Feb. 15 \$ per share	Thursday Feb, 16 \$ per share	Friday Feb. 17 \$ per share	Sales for the Week Shares
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	14¾ Jun 7¼ May 3 Jun 12¾ Jun 6¾ Mar	17 Jan 11 <sup>3</sup> / <sub>4</sub> Mar 6 Jan 24 <sup>1</sup> / <sub>4</sub> Jan 9 <sup>3</sup> / <sub>4</sub> Dec	15 Jan 3 9¼ Jan 3 4 Jan 3 15 Jan 3 9½ Jan 12	16½ Jan 9 11¼ Feb 10 4¾ Jan 27 17¾ Jan 11 10⅙ Feb 9	Central Aguirre Sugar Co	16 16 10% 11 *4 4¼ *15% 16½ 10 10		1578 16 1038 11 3378 4 15 16 978 10	16 16 16 10 16 11 4 4 15 3 4 16 10 10	1576 16 1034 11 418 418 1534 1534 10 10	$\begin{array}{cccc} 15\% & 16 \\ 10\% & 10\% \\ 4\% & 4\% \\ 15\% & 16\% \\ \end{array}$	1,700 10,900 300 1,100
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	9 1/8 Feb 6 1/2 July 14 3/4 July 9 1/8 Jun 22 7/8 July	13% Oct 8½ Dec 21¼ Jan 16½ Dec 31¾ Nov	12% Jan 3 7% Jan 24 18% Feb 15 15 Jan 13 29% Feb 7	163% Jan 24 85% Jan 3 215% Jan 7 185% Feb 3 31 Jan 11	Central Violeta Sugar Co	15% 15% *7% 83% 18½ 18% 17¼ 17½ *30 30½		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	14	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	28,000 3,400 200 4,200 10,300
	18½ Jun 91 Jun 5½ Aug 17½ July 27 Nov	31½ Dec 93% Dec 9½ Dec 28¼ Jan 34¾ Jan	30½ Jan 3 98 Jan 5 8¼ Jan 13 24 Jan 4 28 Feb 15	35 Feb 6 101 Feb 15 95% Jan 10 26 Feb 10 307% Jan 12	Champion Paper & Fib com No par \$4.50 preferred No par Checker Cab Mfg	33¼ 34 °100 101 °85% 9⅓ °25 26 28¼ 28⅓		$\begin{array}{c} 29^{3}4 & 30 \\ 33\frac{1}{4} & 33\frac{1}{2} \\ {}^{\circ}100 & 101 \\ 8\frac{1}{2} & 8\frac{1}{2} \\ 26 & 26 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*23 29½ 32 32½ *100 101 8½ 8½ *25½ 26	200 1,500 40 600 300
	77 Nov 3½ Jun 8 Jun 9 Feb 7¼ Feb	85 Feb 5½ Jan 12 May 14 Dec 13¼ Dec	80 Feb 15 4 1/4 Feb 15 9 3/4 Jan 3 12 1/4 Jan 13 11 5/6 Jan 13	84 ¼ Jan 30 53% Jan 12 11 ¼ Jan 9 14 ¾ Feb 10 15 ½ Feb 17	3½% convertible preferred100 Chic & East Ill RR Co com_No par Class A	*79 <sup>3</sup> 4 82 4 <sup>1</sup> / <sub>2</sub> 4 <sup>1</sup> / <sub>2</sub> *10 10 <sup>3</sup> / <sub>6</sub> 14 <sup>3</sup> / <sub>8</sub> 14 <sup>3</sup> / <sub>2</sub>		28 1/8 28 3/8 80 82 4 3/8 4 3/8 9 3/4 10 1/4 13 7/8 14 1/4	28 28½ 80 80 4¼ 4½ 9 <sup>7</sup> a 10¼ 13 <sup>7</sup> a 14½	28 <sup>1</sup> / <sub>4</sub> 28 <sup>5</sup> / <sub>8</sub> *80 <sup>1</sup> / <sub>2</sub> 82 *4 <sup>3</sup> / <sub>8</sub> 4 <sup>1</sup> / <sub>2</sub> 10 10 <sup>1</sup> / <sub>4</sub> 13 <sup>7</sup> / <sub>8</sub> 14 <sup>1</sup> / <sub>8</sub>	$\begin{array}{cccc} 28\frac{3}{8} & 29\frac{3}{4} \\ 82 & 82\frac{3}{4} \\ 4\frac{5}{8} & 4\frac{3}{4} \\ 10 & 10\frac{3}{8} \\ 14 & 14\frac{1}{4} \end{array}$	29,300 300 1,800 2,700 14,400
	12 % Jun 5 % Jun 3 Jun 4 % Jun 17 Jun	20 1/8 Nov 10 Jan 51/2 Jan 85/8 Jan 34 3/4 Dec	19¼ Jan 3 7¾ Jan 3 4 Jan 5 7½ Jan 13 30¾ Jan 12	26 1/4 Feb 17 9 % Feb 3 5 Feb 3 8 % Feb 3 35 1/2 Feb 1	5% preferred 50 Chic Ind & Louisv Ry Co cl A 25 Class B No par Chic Milw St Paul & P vtc_No par Series A preferred vtc_ 100	13% 13% 2334 24% 9 % 9 % 9 % 45% 43% 8 8		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{rrrr} 14^{3}4 & 15^{1}/2 \\ 25^{1}4 & 26^{1}/4 \\ 9^{1}/2 & 9^{3}/4 \\ 4^{3}/4 & 4^{7}/8 \\ 8 & 8^{1}/2 \end{array} $	9,500 15,200 2,900 1,200 17,900
	9 1/4 Jun 24 Dec 21 3/4 Jun 49 1/4 Jun 25 1/2 Jun	15 Jan 36¼ Jan 29½ Mar 55½ Dec 41½ Dec	11 Jan 3 27% Jan 3 26% Jan 25 53½ Jan 17 39¾ Jan 13	14 % Feb 17 31 % Feb 9 28 ½ Jan 31 55 % Feb 10 46 % Feb 3	Chicago & North West com. No par 5% preferred 100 Chicago Pneumat Tool com. No par \$3 convertible preference. No par Chic Rock Is & Pac RR Co. No par	34 34 ¼ 14 14 ¼ 30% 30¾ 27½ 27½ 55 56¼		33 ½ 34 ½ 13 78 14 ¼ 30 30 % 27 ½ 27 ¼ 54 ½ 56 ½	$33\frac{7}{8}$ $34\frac{7}{8}$ $13\frac{7}{8}$ $14\frac{5}{8}$ $30\frac{3}{8}$ $31$ $27$ $27\frac{1}{4}$ $54\frac{1}{2}$ $56\frac{1}{2}$	$     \begin{array}{r}       34 \frac{1}{8} & 34 \frac{3}{4} \\       14 \frac{1}{4} & 14 \frac{5}{8} \\       30 & 30 \frac{1}{2} \\       27 & 27 \\       \hline       54 \frac{1}{2} & 56 \frac{1}{2}     \end{array} $	34 1/4 34 34 34 14 1/8 30 1/8 30 1/8 30 1/8 27 3/8 28 54 1/2 55 3/8	11,300 17,000 10,900 1,300
	5634 Jun 10 May Range fe	82 Dec 13½ Nov	79 Jan 14 12 Jan 30	87 1/8 Jan 30 13 1/4 Jan 13	Conv preferred series A100 Chicago Yellow CabNo par  STOCKS	44¾ 44¾ 84¼ 84½ °12½ 13¼	٠	43 1/8 44 3/4 83 1/4 84 1/4 12 1/2 13 1/2 LOW AND HIGH	43 44¼ 83½ 83¾ *12¼ 15¾	43 ¼ 44 83 ¾ 84 ⅓ 12 ¼ 13	44 45 851/4 851/2 *121/4 131/4	9,800 3,700 
	Lowest  \$ per share  x13 Jun  2 1/8 Jun	r 1949 Highest e S per share 16½ Jan 5½ Jan	Lowest	Since Jan. 1 Highest \$ per share 16% Feb 15 4% Jan 10	NEW YORK STOCK EXCHANGE  Par Chickasha Cotton Oil10	Saturday Feb. 11 \$ per share 15½ 15½	Monday Feb. 13 S per share	Tuesday Feb. 14 \$ per share 16 16	Wednesday Feb. 15 \$ per share 16½ 165%	Thursday Feb. 16 \$ per share 1534 1636	Friday Feb. 17 \$ per share *15 <sup>3</sup> / <sub>4</sub> 16 <sup>3</sup> / <sub>2</sub>	Sales for the Week Shares 500
	35 Jun 30		45% Jan 3 30% Jan 5 62% Jan 13 30 Jan 4 103½ Jan 4	503/4 Jan 11 34 Jan 16 683/4 Jan 5 34 Feb 16 106 Jan 14	Childs Co common         1           5 ½ % preferred         100           Chile Copper Co         25           Chrysler Corp         25           Cincinnati Gas & Elec com         8.50	3½ 3½ *465 <sub>8</sub> 47½ *31¼ 32 65 65% 325 <sub>8</sub> 3234	STOCK EXCHANGE CLOSED	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3 1/4 3 1/4 46 46 3/4 31 32 63 1/4 64 33 33 1/4	31/4 31/4 453/4 457/8 *311/4 32 631/4 64 333/6 34	3 \( \) 3 \( \) 4 \( \) 4 \( \) 4 \( \) 4 \( \) 3 \( \) 3 \( \) 3 \( \) 6 3 \( \) 6 3 \( \) 6 4 \( \) 8 \( \) 3 3 \( \) 4 \( \) 3 3 \( \) 8	4,900 470 27,700 8,400
	x20 Feb 42½ Jan 638 Feb 79½ Jun 25 Jan	291/4 Dec 593/4 Dec 83/4 Dec 86 Sep 343/4 Dec	26 Jan 24 58 Jan 13 7½ Feb 7 82 Jan 3 31½ Jan 13	29 Feb 6 62 <sup>3</sup> / <sub>4</sub> Feb 3 8 <sup>1</sup> / <sub>4</sub> Jan 14 87 Feb 3 33 <sup>3</sup> / <sub>4</sub> Feb 3	City Investing Co common 5 5 ½ % preferred 100	*104 <sup>3</sup> / <sub>4</sub> 105 28 28 62 62 7 <sup>5</sup> / <sub>8</sub> 7 <sup>5</sup> / <sub>8</sub> *85 <sup>1</sup> / <sub>2</sub> 87 <sup>1</sup> / <sub>2</sub>	LINCOLN'S EIRTHDAY	$     \begin{array}{ccccccccccccccccccccccccccccccccc$	$\begin{array}{ccccc} 105 & 105 \stackrel{1}{\cancel{4}} \\ ^{\circ}27 \stackrel{1}{\cancel{4}} & 27 \stackrel{1}{\cancel{4}} \\ 61 \stackrel{5}{\cancel{8}} & 62 \stackrel{1}{\cancel{8}} \\ ^{\circ}7 \stackrel{1}{\cancel{4}} & 7 \stackrel{5}{\cancel{8}} \\ ^{\circ}86 & 87 \stackrel{1}{\cancel{4}} \end{array}$	105 ½ 105 ½ *27 ¼ 27 ½ 61 3 62 % *7 ½ 75 8	°1053/8 1053/4 °271/4 28 621/8 623/8 71/2 73/8 °851/2 871/4	330 1,100 4,400 400 150
4 0000000	16 Jun 2034 Jun 67 Nov 36% Mar	19% Oct 30½ Jan 85 Mar 43½ Dec	16½ Feb 16 25 Feb 7 	18 <sup>3</sup> / <sub>4</sub> Jan 18 28 Jan 10 	City Products Corp         No par           City Stores Co         5           Clark Equipment Co         20           C C C & St Louis Ry Co com         100           5% non-cum preferred         100	33½ 33½ *18 18½ *25½ 25¾ *120 170 *67 75		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	33 1/8 33 3/8 17 1/4 17 5/8 25 5/8 25 5/8 2120 170 67 75	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,000 800 2,100
0.00	108 Oct 2058 Jun 105 Jan 61½ Dec 36½ Dec	112½ Jun 28½ Dec 108 Aug 73 Feb 43 Jan	109 1/8 Jan 17 27 1/2 Jan 13 107 1/4 Jan 18 62 3/4 Jan 3 37 Jan 4	111 Feb 3 29½ Jan 9 107¼ Jan 18 71 Feb 6 40% Feb 17	Cleve Elec Illuminating com_No par \$4.50 preferredNo par Cleve Graph Bronze Co common_1 5% preferred100 Cleve & Pitts RR Co 7% gtd_50 Special gtd 4% stock_50	45¼ 45¼ 110 110 29 29 \$106½ 108 71 71		45 <sup>1</sup> / <sub>4</sub> 45 <sup>3</sup> / <sub>4</sub> *110 110 <sup>1</sup> / <sub>4</sub> 28 <sup>1</sup> / <sub>4</sub> 28 <sup>3</sup> / <sub>4</sub> *106 <sup>1</sup> / <sub>2</sub> 108 71 71	45½ 45¾ *110 110¼ *28¼ 28½ *106½ 108 *70½ 71¾	45 \( \frac{1}{4} \) 45 \( \frac{1}{2} \) 110 110 \( \frac{1}{4} \) *28 28 \( \frac{1}{8} \) *106 \( \frac{1}{2} \) 108 *70 \( \frac{1}{2} \) 72	$45\frac{1}{4}$ $45\frac{3}{8}$ $110\frac{1}{4}$ $110\frac{1}{4}$ $28\frac{1}{8}$ $28\frac{1}{8}$ $106\frac{1}{2}$ $107\frac{1}{4}$ $70\frac{1}{2}$ $70\frac{1}{2}$	2,800 60 500 110
Share and	10½ Aug 24½ Jun 101¾ Dec 3¾ July 21½ Jun	15 <sup>1</sup> / <sub>4</sub> Jan 35 <sup>1</sup> / <sub>8</sub> Dec 105 <sup>1</sup> / <sub>4</sub> Dec 5 <sup>5</sup> / <sub>8</sub> Jan 30 <sup>5</sup> / <sub>8</sub> Feb	123/6 Jan 3 323/6 Jan 13 101 Jan 13 45/6 Jan 25 251/6 Jan 28	14 % Feb 10 36 % Feb 7 108 ½ Feb 6 5 ½ Jan 5 27 Jan 11	Climax Molybdenum	*39½ 41 1458 1478 36 36⅓ 108 108⅓ 434 434		$\begin{array}{c} {}^{9}39\frac{1}{2} & 41 \\ 14\frac{3}{8} & 14\frac{1}{2} \\ 35\frac{1}{8} & 36 \\ 106\frac{3}{4} & 108\frac{1}{4} \\ 4\frac{3}{4} & 4\frac{3}{4} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$^{\circ}39\frac{1}{2}$ $40\frac{5}{8}$ $14\frac{3}{8}$ $14\frac{1}{2}$ $35\frac{3}{4}$ $36$ $107$ $107$ $4\frac{5}{8}$ $4\frac{5}{8}$	$\begin{array}{ccccc} 40\frac{1}{2} & 40\frac{5}{8} \\ 14\frac{5}{8} & 14\frac{5}{8} \\ 35\frac{3}{4} & 35\frac{7}{8} \\ 107\frac{1}{8} & 107\frac{1}{4} \\ 4\frac{3}{4} & 4\frac{3}{4} \end{array}$	30 6,500 4,900 430 1,200
	133 July 70¼ Nov x124½ Jun 54 Nov 1075 Jan	141½ Sep 82½ Jan 172 Sep 64 July 1075 Jan	138½ Jan 4 77½ Jan 5 160 Jan 23 53% Jan 21	142 Feb 7 81 Feb 1 165 Jan 3 54% Jan 4	7% preferred 100 4% cum 2nd preferred 100 Coca-Cola Co (The) com No par Class A No par Coca-Cola Internati Corp No par	*26 26½ *142 144 *80¼ 81½ 161 161 54½ 54½		$\begin{array}{cccc} 26 & 26 \% \\ 142 & 142 \\ *80 \% & 81 \% \\ 161 & 161 \\ 54 \% & 54 \% \end{array}$	26 1/8 26 1/8 * 140 143 * 80 1/4 81 3/8 161 161 54 54 1/8	25% 26% *140 143 *80% 81% 81% *160% 161% 54 54%	$25 \frac{1}{4}$ $25\frac{3}{4}$ *140 143 *80\frac{1}{4} 81\frac{3}{6} 160\frac{1}{2} 160\frac{1}{2} 54 54\frac{1}{6}	1,800 30 500 210
100 000 000	29% Feb 89 Jan x13% Feb 12% Jun	43 % Dec 100 Dec 1734 Jan 19 Jan	42 ¼ Jan 3 98 Feb 8 16 ¾ Jan 13 15 Feb 16	45 % Feb 16 100 Jan 9 19 % Jan 20 17 % Jan 11	Colgate-Palmolive-Peet com No par \$3.50 preferred No par Collins & Alkman Corr No par Colo Fuel & Iron Corp com No par	*1250		*1250 45	1250 45 45 45 8 98 99 18½ 18½	*1250 45 1/8 45 1/8 *99 99 1/2 18 1/8 18 1/4	*1250 44½ 45 *99 99½ 18¾ 18½	5,300 10 1,200
	15 Jun 71/8 Jun 81/4 Jun 75/8 Jun 171/8 Jun	19 <sup>5</sup> / <sub>8</sub> Jan 17 <sup>7</sup> / <sub>8</sub> Dec 17 <sup>5</sup> / <sub>8</sub> Dec 16 <sup>3</sup> / <sub>4</sub> Dec 29 <sup>1</sup> / <sub>8</sub> Dec	16 1/8 Feb 15 16 Jan 13 16 1/4 Jan 13 15 1/2 Jan 13 28 1/4 Jan 3	18 ¼ Jan 12 22 Feb 17 24 ¼ Feb 17 21 5 Feb 17 31 ¾ Jan 17	5% conv preferred20 Colorado & Southern Ry com100 4% non-cum 1st preferred100 4% non-cum 2nd preferred100 Columbia Broad Sys Inc cl A2.50	16¾ 16¾ 21 21¾ 22 22½ 20½ 21¾		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 15  {}^{1}\!\!/_4 & 15  {}^{3}\!\!/_8 \\ 16  {}^{1}\!\!/_8 & 16  {}^{3}\!\!/_8 \\ 21  {}^{3}\!\!/_8 & 21  {}^{3}\!\!/_4 \\ 23  {}^{1}\!\!/_8 & 23  {}^{3}\!\!/_4 \\ 20  {}^{7}\!\!/_8 & 21  {}^{1}\!\!/_6 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10,600 2,300 1,880 2,350 590
0.00	165% Jun 97% Jun 734 Feb 4814 Mar 265% Jun	28 <sup>1</sup> 2 Dec 13 Dec 13 <sup>1</sup> 2 Oct 68 <sup>1</sup> 2 Sep 32 <sup>1</sup> 2 Oct	28 ¼ Jan 13 1134 Feb 14 12 ¼ Jan 4 63 Jan 10 30 % Feb 15	31	Class B 2.50 Columbia Gas System Inc No par Columbia Pictures common No par \$4.25 cum preferred w No par Columbian Carbon Co No par	3058 3058 23012 3034 1214 1238 1314 1358 265 68 3134 32		30 <sup>1</sup> 2 30 <sup>7</sup> 8 30 <sup>3</sup> 8 30 <sup>3</sup> 8 11 <sup>3</sup> 4 12 <sup>1</sup> 4 13 <sup>1</sup> 8 13 <sup>3</sup> 4 66 66	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	30½ 31 30¾ 30% 11¾ 11½ 14 14¼ 65 68	3,100 600 60,500 5,700 100
	18% Jun 21¼ Feb 46% Feb 95 Jan	22½ Sep 27½ Dec 60½ Dec 107½ Dec	20 % Jan 4 24 % Feb 17 57 ½ Jan 16 105 Jan 19	22½ Jan 30 27% Jan 10 64% Feb 6 112½ Feb 6	Columbus & So Ohio Elec Co5 Combustion Engineering Superheater IncNo par Commercial Credit common10	22 22 1/8 25 1/2 25 1/2 62 1/4 62 3/4		$\begin{array}{cccc} 31 & 31\frac{7}{8} \\ 22 & 22\frac{1}{8} \end{array}$ $\begin{array}{cccc} 25 & 25\frac{1}{4} \\ 62 & 62\frac{1}{2} \end{array}$	30% 31% 22 22 24% 25 61 61%	31 31 2178 22¼ 24½ 25 61½ 62	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,300 4,100 2,200 8,500
A 1000 CAROLINA	13 <sup>5</sup> % Jun 25 <sup>1</sup> % Jan 7 <sup>5</sup> % Jun 24 <sup>3</sup> 4 Jun 25 <sup>1</sup> % Feb	2034 Dec 3058 Dec 10½ Aug 30½ Nov 34¾ Dec	16% Feb 10 29% Jan 13 10% Jan 3 27 Jan 3 32% Jan 16	21½ Jan 3 31¼ Jan 6 11¼ Feb 3 30¼ Feb 6 41 Feb 6	3.60% preferred 100 Commercial Solvents No par Commonwealth Edison Co. 25 Conde Nast Publishing Co. No par Congoleum-Nairn Inc. No par Consolidated Cigar No par	108 ½ 109 16 % 16 % 30 ½ 30 % 10 ½ 10 ½ 28 ¾ 29 ½ 39 ½ 40 ½		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 106^34 & 108 \\ 16^3 & 16^{1/2} \\ 30^{1/2} & 30^{7}8 \\ 10^{3}4 & 10^{3}4 \\ 28^{1/4} & 28^{5/8} \end{array}$	$107^{3}_{8} \ 106^{3}_{8} $ $16^{1}_{2} \ 17$ $30^{5}_{8} \ 31$ $10^{5}_{8} \ 10^{3}_{4}$ $28^{1}_{4} \ 28^{1}_{2}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,130 8,300 11,200 3,500 1,300
1000	2½ Jun 21½ Feb x106 Apr 11 Jun 8 Feb	438 Jan 2938 Dec 109 Oct 1414 Jan 111/2 Sep	3% Feb 15 27½ Jan 3 107¼ Feb 8 13 Feb 10 11⅓ Jan 5	4 Jan 6 30 Jan 28 108 <sup>3</sup> 4 Jan 11 14 <sup>3</sup> 8 Jan 10 12 <sup>3</sup> 4 Jan 28	Consolidated Coppermines Corp	*39 ½ 40 ½ 358 334 29 ½ 29 56 107 ¾ 107 ¾ *13 13 ¼ *12 ¼ 12 ½		38½ 39⅓ 3½ 35⁄8 29¾ 295⁄8 1075⁄8 107¾ 13⅓ 13⅓	39 39½ 338 3½ 29¼ 2958 10758 107¾ 13¼ 13¼	$^{9}39$ $39\frac{1}{4}$ $3\frac{1}{2}$ $3\frac{1}{2}$ $-29\frac{1}{4}$ $29\frac{3}{6}$ $107\frac{3}{4}$ $107\frac{3}{4}$ $13\frac{1}{4}$ $13\frac{1}{4}$	39 \( \begin{array}{cccccccccccccccccccccccccccccccccccc	4,100 31,900 1,200 1,400
	38¼ Jun 11¼ Feb 10 Jun 7½ Jun 8 Jun	46.1/4 Mar 21 1/8 Jan 12 1/2 Mar 10 5/8 Dec 12 1/4 Apr	42 <sup>3</sup> 4 Jan 3 16 <sup>3</sup> 4 Jan 13 11 Jan 3 10 Jan 3 10 <sup>1</sup> 4 Jan 25	47 <sup>3</sup> 4 Feb 6 19 <sup>5</sup> 8 Jan 30 12 <sup>1</sup> 4 Jan 9 12 Feb 6 13 <sup>7</sup> 8 Feb 17	Consolidated Natural Gas	12 1/4 12 1/2 46 1/4 18 3/4 19 11 3/4 11 1/6 12 1/8 12 1/2		*1214 12½ 4578 4634 1814 18½ 1156 1134 1134 1178	*12½ 12½ 45¾ 46⅓ 18⅙ 18⅙ *11½ 11¾ 11⅙ 11⅙ 11⅙ 11⅙	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*12¼ 12½ 45% 45½ 18% 18½ 11¾ 11¾ 11½ 11%	3,800 1,100 700 3,200
	29¾ July 103½ Apr 105½ Apr 27¾ Jun	36 May 113¼ Dec 110% Dec 41¼ Dec	33 Jan 13 1/64 Feb 2 110½ Jan 9 109½ Feb 17 38% Jan 3	35 Feb 3	Consumers Power Co comNo par RightsNo par \$4.50 preferredNo par	34 <sup>3</sup> / <sub>4</sub> 34 <sup>7</sup> / <sub>8</sub> 3/64 3/64 111 <sup>5</sup> / <sub>8</sub> 111 <sup>5</sup> / <sub>8</sub> 109 <sup>1</sup> / <sub>2</sub> 109 <sup>3</sup> / <sub>4</sub>		12 13¼ 345% 34% 3/64 3/64 1115% 1115% 109½ 109½	1278 1338 3458 3434 32 32 11178 11178 10974 10934	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	106,300 12,800 370,000 240 360
-	93 Jun 13½ Jan 85 Jan 30½ Jun 95 Jun	103 Nov 1778 Dec x98 Dec 3738 Dec	10134 Jan 11 17 Jan 3 95½ Jan 9 35½ Jan 13 102¼ Feb 3	103 3/4 Feb 6 19 3/a Jan 24 100 Jan 24 39 ½ Feb 17 103 Jan 7	4% preferred 100 Continental Baking Co com No par \$5.50 preferred No par Continental Can Inc common 20 \$3.75 preferred No par	*41 42 *103 1/4 103 3/4 18 5/8 18 5/8 97 98 38 7/8 39 *102 1/8 102 7/8		40 <sup>3</sup> 4 41 <sup>1</sup> 4 103 <sup>1</sup> 4 103 <sup>1</sup> 4 18 <sup>1</sup> 2 18 <sup>3</sup> 4 97 97 <sup>1</sup> / <sub>2</sub> 38 38 <sup>1</sup> / <sub>2</sub>	40 <sup>3</sup> 4 41 <sup>1</sup> 4 103 <sup>3</sup> 4 103 <sup>3</sup> 4 18 <sup>5</sup> 8 19 99 99 38 38 <sup>3</sup> 4	41 <sup>3</sup> / <sub>4</sub> 42 *102 <sup>1</sup> / <sub>2</sub> 104 <sup>1</sup> / <sub>2</sub> 18 <sup>3</sup> / <sub>4</sub> 19 <sup>1</sup> / <sub>8</sub> 98 98 <sup>1</sup> / <sub>2</sub> 38 <sup>5</sup> / <sub>8</sub> 38 <sup>7</sup> / <sub>8</sub>	41 <sup>3</sup> / <sub>4</sub> 41 <sup>7</sup> / <sub>8</sub> *103 <sup>1</sup> / <sub>2</sub> 104 <sup>1</sup> / <sub>2</sub> 18 <sup>7</sup> / <sub>8</sub> 19 <sup>1</sup> / <sub>4</sub> *98 99 38 <sup>3</sup> / <sub>4</sub> 39 <sup>1</sup> / <sub>2</sub>	1,600 90 5,000 310 9,700
	6¼ Jun 56¾ Feb	9¼ Dec 78½ Dec otes see page	83% Feb 7 7534 Jan 13	95% Jan 9 7834 Jan 11	53.75 Preferred	*102 \( \alpha \) 102 \( \alpha \) 83\( \alpha \) *76 \( 763\) 4		*102 ¼ 102 ⅙ 8 ⅙ 8 ⅙ 75 ¾ 76 ⅙	102½ 102¾ 9 9½ 76 76¾	*102 \% 103 8 \% 9 \% 76 76	7102 103 878 878 7534 7614	200 2,600 2,200
_	100	1 0 7 0 W		T 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1								

#### **RECORD** NEW YORK STOCK LOW AND HIGH SALE PRICES Tuesday Wednesday Feb. 14 Feb. 15 \$ per share \$ per share STOCKS NEW YORK STOCK EXCHANGE Range for Previous Year 1949 Lowest Highest Sales for the Week Range Since Jan. 1 Lowest Highest Saturday Feb. 11 \*\* per share\*\* 6 % Jan 3 55 % Jan 25 13 ½ Jan 25 13 ½ Jan 3 23 ¼ Jan 4 54 Jan 11 12 3 Jan 17 14 3 ¼ Jan 3 48 ¾ Feb 16 10 % Jan 3 28 % Jan 13 100 ½ Jan 25 101 Jan 30 67 ¾ Jan 13 182 ¾ Feb 9 4 ½ Jan 26 27 Jan 6 27 Jan 3 182 ¾ Feb 1 28 ½ Jan 26 27 ½ Jan 12 29 Jan 18 28 ½ Jan 26 27 ½ Jan 18 28 ½ Jan 26 27 ½ Jan 11 55 Feb 22 Feb 1 15 ¾ Jan 16 ¾ Jan 16 ¾ Jan 17 ½ Jan 175 Feb 175 Feb 175 Feb 175 Jan 176 Jan 177 Jan 177 Jan 178 Jan 179 Jan 17 Shares 15,200 7,300 1,300 6,300 \$ per share 6 \( \) 4 6 \( 6 \) 5 6 5 6 \( \) 5 7 1/4 15 \( \) 15 \( \) 2 5 2 6 5 4 \( \) 5 5 3/4 12 \( \) 12 \( \) 2 6 16 \( \) 16 \( \) 4 8 3 \( \) 48 34 48 34 48 34 10 \( \) 10 \( \$ per share 7 % Jan 9 60 % Jan 1 26 Feb 10 55 Feb 3 13 Jan 7 17 ½ Feb 4 49 % Jan 11 14 ¾ Feb 14 61 ¾ Feb 14 34 Feb 3 101 ¼ Jan 5 102 ¼ Jan 2 12 ½ Jan 3 185 ½ Jan 15 2 ½ Jan 3 185 ½ Jan 15 2 ½ Jan 3 105 Jan 11 14 Jan 5 2 ½ Jan 3 105 Jan 11 14 Jan 5 10 ½ ¼ Jan 12 2 % Feb 17 17 % Jan 3 10 ¼ Jan 19 32 % Feb 17 17 % Jan 3 10 ½ Jan 11 15 ½ Jan 6 10 ½ Jan 11 25 ¼ Jan 9 175 Feb 14 25 ¼ Jan 9 175 Feb 14 26 ¼ Jan 11 25 ¼ Jan 5 8 Jan 3 13 ½ Jan 19 25 ¼ Jan 5 8 Jan 3 13 ¼ Feb 9 55 ¾ Jan 5 8 Jan 2 9 ¼ Feb 10 24 ¾ Feb 10 25 Jan 11 \$ per share 8 % Jan 65 % Oct 15 % Jan 65 % Jan 24 % Dec 55 % May 12 % Feb 19 % Jan 52 / Feb 102 % Dec 102 / Jan 104 Nec 12 % Jan 104 Nec 12 % Jan 104 Dec 14 % Nec 12 % Jan 105 Dec 19 % Jan 107 / Jan 16 % Jan 16 % Jan 11 % Feb 12 % Oct 15 % Oct 17 % Jan 13 % Feb 12 % Oct 15 % Oct 15 % Oct 17 % Jan 18 % Oct 18 % Jan 18 % Oct 18 % Oct 18 % Jan 18 % Oct 18 % Oct 18 % Oct 18 % Jan 18 % J \$ per share \$ per share 6¼ 6¾ 56½ 57 14½ 15½ 24½ 25 54¼ 55¾ 13 13 16% 16¾ 61¼ 61¼ 61¼ 61¼ 32 32¾ 2100¼ 101½ 71½ 71½ 71½ 21¾ 2½ 21½ 2½ 21½ 2½ 21½ 2½ 21½ 28¾ 21½ 28¾ 21½ 28¾ \$ per share 514 Jun 47% Feb 114, Jun 1934 Jun 1934 Jun 12 Jun 49 Dec 7 Jun 4956 Mar 20 Apr 7 Jan 1714 Jan 1714 Jan 1714 Jun 1834 Jun 2014 Jun 834 Jan 203 Feb 1334 Oct 1334 Oct 134 Nov 49 Nov 21 July 124 Feb 160 May 14 Nov 21 July 14 Feb 160 May 14 Nov 21 July 14 Feb 160 Feb 47 Feb 47 Feb 109 Jun 4314 Jun 1014 Nov 21 July 214 Feb 160 Feb 47 Feb 17 Dec 1814 Jun 201 Jun STOCK EXCHANGE CLOSED 1,400 1,700 140 20,500 1,690 5,700 LINCOLN'S BIRTHDAY 3,500 490 2,400 2,800 4,500 5 2 ½6 28 ¼4 213 ½6 28 ¼4 213 ½6 213 ½6 213 ½6 210 ¼17 ½2 55 23 16 ½6 21 22 ¼6 6 3 ¼13 15 2 24 6 6 3 ¼13 15 2 8 9 ¼ 23 ½ 2 13 0 23 2 13 0 105 13% 29½ 16% 39% 32½ 103¼ 1734 56 23½ 175% 8½ 68¾ 12½ 9% 24 140 23½ 140 23½ 2,300 1,200 3,000 500 2,600 350 62,200 1,300 230 80 10,300 200 800 400 17,800 35,700 35,700 1,300 Dana Corp common 1 33% preferred series A 100 Davega Stores Corp common 2.50 5% convertible preferred 2.0 Davison Chemical Corp (The) 1 Dayton Power & Light common 7 Preferred 3.75% series B 100 Dayton Rubber Co 500 Decea Records Inc 500 Deep Rock Oil Corp 1 Deere & Co common No par 7% preferred 2.75% series B 100 Delaware & Hudson 100 Delaware & Hudson 100 Delaware Eack & Western 50 Delaware Power & Light Co 13.50 Denver & Rio Grande West RR Escrow ctfs for common 100 Escrow ctfs for preferred 100 Derby Oil Co (The) 8 Detroit Edison 20 Detroit-Milbigan Stove Co 11 Detroit Steel Corp 1 Dever & Raynolds class A 12.50 Diamond Match common No par 6% participating preferred 25 Diamond T Motor Car Co 2 Dians Stores Corp 500 Distill Corp-Seagrams Ltd 2 STOCKS D 15¼ Mar 96% Nov 14% Dec 17½ May 22½ Dec 31 May 98½ Aug 100½ Dec 12½ Nov 9% Jan 29 Jan 29 Jan 43¾ Oct 36¼ Sep 40¾ Jan 9% Jan 22% Dec 13¼ Jan 13 96 Jan 12 13¾ Jan 23 15½ Jan 3 21¾ Jan 23 29⅓ Jan 14 97½ Jan 14 11¼ Jan 27 22 Jan 3 8¼ Jan 27 23 Jan 3 8¼ Jan 4 35¾ Jan 13 8¼ Jan 3 21½ Jan 3 15 Jan 3 97 Jan 23 15% Feb 15 17% Feb 17 24 Jan 5 34 Feb 17 199½ Feb 1 199½ Jan 5 15% Feb 11 10 Jan 5 24% Jan 30 35 Jan 3 36 Jan 3 33 Jan 11 10% Jan 17 23% Feb 14 10,200 150 1,300 300 3,000 4,100 14 1/4 97 15 1/4 17 3/4 22 1/4 33 1/4 99 1/2 100 3/8 4 9 1/4 23 3/4 43 7/8 35 7/8 32 9 3/4 23 1358 9614 1514 1712 22 3314 9912 99 1378 9 23 3512 3112 9 2278 1334 97 151/4 171/2 221/8 333/8 991/2 1003/8 141/2 91/8 231/2 433/8 351/2 313/4 93/8 13¾ 96½ 15¼ 175% 22 33¼ \*98½ \*99¼ 14 9 \*23¼ 43½ 355% 31¾ 13% 96% 15¼ 17½ 22½ 33% 99½ 100 15% 9¼ 23¼ 44 35% 31¼ 9% 23% 13<sup>5</sup>8 96<sup>7</sup>8 15 \*16<sup>3</sup>4 22 \*97<sup>1</sup>/<sub>2</sub> \*99 14<sup>5</sup>8 9 23 43<sup>3</sup>8 \*35<sup>1</sup>/<sub>2</sub> 9 23 13<sup>3</sup>4 96?8 15<sup>3</sup>8 17<sup>5</sup>8 22<sup>1</sup>4 99<sup>1</sup>2 100<sup>3</sup>6 14<sup>3</sup>4 9<sup>3</sup>8 43<sup>1</sup>2 35<sup>2</sup>8 32<sup>1</sup>4 9<sup>5</sup>8 23 13¾ 97 15 175% 22½ 33¾ 99 100 15¾ 24 43¾ 43¼ 35% 31½ 9½ 23¼ 9 Jun 87 Jan 11½ July 15 Jan x16% Mar 26¼ Jan 92½ Jan 92½ Jan 7½ Jun 4% May 17 Jun 30% Jun 31 Mar 26 Jun 15½ Jun 19 Jun \*96 143/4 \*163/4 221/2 333/8 \*971/2 \*98 141/4 91/8 231/2 431/2 \*351/2 93/8 \*23 \*96 14½ \*16¾ 22¼ 33¼ \*97½ \*99¼ 14½ 9 22¾ 43 \*35½ 31 9 922¾ 12,500 8,600 1,300 8,300 500 3,000 11,600 2,700 31 Jan 11 13% Jan 10 23% Feb 3 8 Feb 2 7% Jan 12 23½ Jan 9 13% Jan 11 22¼ Jan 12 23¼ Jan 3 43 Feb 16 39¼ Jan 3 43 Feb 16 13% Jan 5 18¾ Jan 12 27 Feb 14 27 Feb 14 28 Feb 15 214/ Jan 13 121/6 Feb 15 214/ Jan 13 20/4/ Jan 26 20/4/ Jan 26 20/4/ Jan 26 20/4/ Jan 31 21/4/ Jan 31 21/4/ Jan 35 81/4 Feb 8 171/2/ Jan 13 30 1/8 Dec 53 5/8 Dec 53 5/8 Dec 23 1/4 Sep 58 Jan 24 1/2 Mar 13 1/8 Nov 40 Jan 45 3/4 Feb 13 1/2 Dec 9 3/6 Nov 18 5/8 Dec 19 Jun 134 Jun 12½ Dec 20 Jan 50 Jun 15 Jun 11½ Jun 11½ Jun 31½ Sep 37¼ Sep 9¼ Jun 6¼ Jun 6¼ Jun 12½ Jun 28 543/4 125/8 227/8 \*56-5/8 217/8 123/4 \*203/4 \*363/4 \*421/4 121/2 83/8 18 28 54 3/4 12 1/4 22 7/8 56 65/8 21 1/2 13 20 1/2 36 3/8 43 12 3/4 8 1/4 18 1/8 28½ 55 12¾ 23 6⅙ 21⅙ 13 20⅙ 36⅙ 44 12¾ 8¾ 18¾ 18¾ 27 54<sup>1</sup>/<sub>2</sub> 12<sup>1</sup>/<sub>8</sub> 22<sup>3</sup>/<sub>4</sub> \*56 65<sub>8</sub> 21<sup>1</sup>/<sub>2</sub> \*12<sup>7</sup>/<sub>8</sub> 20<sup>3</sup>/<sub>4</sub> 42<sup>3</sup>/<sub>4</sub> 12<sup>1</sup>/<sub>2</sub> 8<sup>1</sup>/<sub>4</sub> 18 $\begin{array}{c} 27^{1}2\\ 54^{3}4\\ ^{\circ}12\\ 22^{3}4\\ ^{\circ}56\\ 6^{5}8\\ ^{\circ}21^{1}2\\ ^{\circ}12^{7}8\\ 20^{1}2^{7}8\\ 20^{1}2^{4}8\\ 12^{1}2\\ 8^{1}4\\ 18\\ \end{array}$ 28 54% 12% 23 58 6% 21% 12% 21 37¼ 42% 12½ 8% 18¼ 27 54 12<sup>1</sup>/<sub>2</sub> 22<sup>3</sup>/<sub>4</sub> \*56 6<sup>3</sup>/<sub>8</sub> 21<sup>3</sup>/<sub>4</sub> \*12<sup>3</sup>/<sub>4</sub> 20<sup>1</sup>/<sub>2</sub> 20<sup>1</sup>/<sub>2</sub> 36<sup>1</sup>/<sub>8</sub> 42<sup>1</sup>/<sub>2</sub> \*12<sup>1</sup>/<sub>2</sub> 8<sup>1</sup>/<sub>4</sub> 17<sup>7</sup>/<sub>8</sub> 28 54 1/4 28 1/4 55 12 1/2 22 7/8 58 63/4 21 1/2 13 20 7/8 36 5/8 42 3/4 12 5/8 8 3/8 18 1/2 27½ 54¾ 12¼ 22⅓ 58 65% 21⅓ 36⅙ 43 12⁵% 43 12⁵% 8¼ 18¼ 12<sup>3</sup>/<sub>4</sub> 23 58 6<sup>1</sup>/<sub>2</sub> 21<sup>7</sup>/<sub>8</sub> 13 20<sup>3</sup>/<sub>4</sub> 36<sup>3</sup>/<sub>4</sub> 42<sup>1</sup>/<sub>2</sub> 12<sup>5</sup>/<sub>8</sub> 8<sup>3</sup>/<sub>8</sub> 18<sup>1</sup>/<sub>8</sub> 3,100 1,500 400 1,300 1,400 400 700 2,700 9,100 17% 18% LOW AND HIGH Tuesday Feb. 14 5 per share 13% 14 1374 3714 53½ 53½ 16 16% 72½ 74 599% 611% 2088 11% 2181½ 109 131½ 133½ 1714 17% 81 82½ 13% 13% 13% 13% 13% 13% 13% 13% 13% 13% 13% 13% STOCKS NEW YORK STOCK EXCHANGE SALE PRICES Wednesday Feb. 15 Previous 1949 Highest Range for Year Lowest Friday Feb. 17 \$ per share Thursday Feb. 16 Sales for the Week Saturday Feb. 11 Range Since Jan. 1 Lowest Highest Monday Feb. 13 Lowest \$ per share 9% Feb 24¼ Feb 45½ Jun 10 Jun 25½ July 12½ Jan 48% Feb 43 Apr 101% Apr 101% Apr 101% Mar 78 Sep 11% Mar Jun 20½ Jun Lowest \$ per share 12 ¼ Jan 4 35 ¾ Jan 28 50 ½ Jan 3 10 ¾ Jan 3 33 ½ Jan 13 15 ¾ Feb 7 69 ¼ Jan 13 54 ¼ Jan 13 17 ¼ Feb 8 81 ½ Jan 18 19 ½ Jan 2 13 Feb 2 Highest \$ per share 15% Jan 11 40% Feb 2 54% Feb 10 13% Jan 9 36% Jan 4 17% Jan 6 75% Feb 9 61% Feb 9 61% Feb 11 10% Jan 30 133% Feb 11 19% Jan 30 20% Jan 9 14% Jan 12 Shares 400 900 60 1,200 2,000 4,500 4,800 13,600 \$ per share Par \$ per share s per share \$ per share \* per share \*\*1334\*\* 1414 38\*\* 38\*\* 38\*\* 54\*\* 54\*\* 54\*\* 54\*\* 54\*\* 1214 157\*\* 165\*\* 165\*\* 604 6014\*\* 6104 \*\*10812\*\* 10914 \*\*1324\*\* 13314 1774\*\* 1774 2014\*\* 2014 2014\*\* 2014 \*\*1312\*\* 1338 \*\*1314\*\* 1338 \*\*1314\*\* 1338 \*\*1314\*\* 1338 \*\*1314\*\* 1338 \$ per share 137% 137% 39 39 39 5224 5344 1534 164% 1534 164% 1537 1667 132 1324 1778 1842 11778 1842 119 2042 1134 134 \$ per share 13% 13% 29 52% 52% 52% 52% 52% 52% 52% 15% 15% 15% 60% 132 132 18 18% 281 82 19 20% 13% 13% \$ per shar 17 Jan 38¼ Nov 53% Nov 14% Mar 38¼ Dec 18% Sep 7234 Oct 57% Dec 108% Sep 123½ Dec 24¼ May' 86½ Jec 24¼ Oct STOCK EXCHANGE CLOSED LINCOLN'S BIRTHDAY 2,600 9,900 200 800 64 64% 124% 124% \*102 102½ \*114½ 115 \*10% 10% 21,600 600 200 140 300 63½ \*124¼ \*102¼ 114 \*10½ 63 % 124 % 102 1/4 114 1/2 \*10 1/2 63 5/8 124 3/4 102 1/4 114 1/2 10 1/2 64 124<sup>3</sup>/<sub>4</sub> 102<sup>3</sup>/<sub>8</sub> 114<sup>1</sup>/<sub>2</sub> 11 63¾ Nov 124½ Oct 102¾ Aug 115½ Jan 12¼ Jan 60 1/8 Jan 13 122 1/4 Jan 9 101 3/6 Jan 27 113 1/2 Jan 4 10 1/4 Jan 4 64% Feb 125 Jan 102½ Feb 114½ Feb 11% Jan 43¼ Jun 119 Feb 97½ Jan 112 Jun 9½ Jun 11 25 10 10 E 19% Jan 10 16¼ Feb 17 15% Jan 3 12 Jan 9 48% Feb 9 179 Jan 6 30% Jan 7 96% Jan 13 14% Jan 19 16½ Jan 5 19% Feb 8 2¼ Feb 18 2¼ Feb 16 42¾ Jan 10 28% Jan 12 24¼ Jan 10 57% Feb 33 35% Jan 6 15½ Jan 10 28% Jan 10 57% Feb 31 13 Jan 7 28¼ Jan 10 57% Feb 31 10¾ Jan 10 17¼ Jan 10 3,100 30,600 2,400 2,800 8,200 40 2,600 500 50 3,400 x16¾ Feb 15 14¼ Jan 13 13% Feb 6 10 Jan 13 45½ Jan 5 29 Jan 13 16½ Feb 10 96 Feb 14 12% Jan 25 96 Jan 13 x8¼ Jan 26 16⅓ Jan 26 16⅓ Jan 26 11⅓ Jan 6 11⅓ Jan 6 11⅓ Jan 6 11⅓ Jan 13 25½ Feb 16 11⅓ Jan 13 26 Feb 16 13½ Feb 16 10½ Jan 10 55 Jan 13 17% 15½ 11 15¼ 11 14 48 179 30¼ 117 96 13¾ 99 ¼ 43¼ 18¾ 22 ½ 26 70 51¾ 26¾ 14¼ 29¾ 11½ 103 71 1½ 56½ 63 5% 9 10½ 60¾ 3¾ 31¾ 17½ 15½ 15½ 111 14¾ 43¼ 178 96 133¾ 99¼ 43½ 133¾ 43½ 12½ 25¾ 30 103 61¼ 63 55¾ 19 10½ 30 103 55% 30 30 37% 2016 Mar 16½ Dec 13% Jan 48¼ Nov 202 Oct 32% Jan 19 Dec 101 May 8% Dec 101 May 8% Dec 17% Dec 13% Mar 28% Nov 51½ Oct 29 May 14½ Dec 13% Nov 18¼ Dec 105 Dec 7 Dec 106 Jan 61% Dec 7 Dec 10% Jan 61% Dec 61% Dec 61% Dec 2,200 4,700 6,600 2,000 2,000 1,400 100 5,100 4,000 76,300 2,400 12,800 12,900 17,100 200 30 \*102½ 678 11¼ \*56 \*59¼ 5½ 9 934 5978 \*358 6 % 11 % 56 ½ 63 5 5 % 9 10 59 % 3 % 60 33/4

For footnotes see page 18

Range for De-				RK STOCK	KECO					
Range for Previous Year 1949 Lowest Highest \$ per share \$ per share	Lowest	Since Jan. 1 Highest \$ per share	STOCKS NEW YORK STOCK EXCHANGE	Saturday Feb. 11 Par \$ per share	Monday Feb. 13 \$ per share	LOW AND HIGH Tuesday Feb. 14 \$ per share	SALE PRICES Wednesday Feb. 15 \$ per share	Thursday Feb. 10 \$ per share	Friday Feb. 17 \$ per share	Sales for the Week Shares
34 Jun 41½ Jan 19 Feb 25% Oct 19½ Aug 15½ Oct 23% Dec 12½ Aug 15½ Oct 32 Jun 38¼ Jan 14¾ Jun 18¾ Nov. 3¾ Jun 6¾ Mar 15½ Dec 32 Jun 14¾ Jun 18¾ Nov. 3¾ Jun 6¾ Mar 10¾ Nov 12¼ Jun 17¾ Jan 12¼ July 56 Dec 11½ July 56 Dec 11¼ July 50 Dec 11¼ July 17¾ Jan 17¾ Jan 11¾ Jan 19½ Jan 10¾ Jan 11¾ Jan 19½ Jan 11¾ Jan 19½ Jan 11¾ Jan 11½ Jan 11¼	11½ Jan 3 14% Jan 3 28 Jan 13 89½ Jan 3 96 Jan 7	42 ¼ Jan 11 25 Feb 4 22 ¼ Jan 7 16 ¼ Feb 6 1 ¼ Jan 13 38 ¾ Feb 16 19 Feb 17 5 ½ Jan 10 37 ¾ Feb 3 10 ½ Jan 18 13 ⅓ Jan 12 13 ⅓ Jan 12 13 ⅓ Jan 12 13 ⅙ Jan 20 13 ¼ Feb 3 10 ½ Jan 3 10 ⅓ Jan 5 10 ⅙ Jan 5 10 ⅙ Jan 5 10 ⅙ Jan 5 10 ⅙ Jan 10 11 ⅙ Jan 1	Fairbanks Morse & Co	20	STOCK EXCHANGE CLOSED LINCOLN'S BIRTHDAY	39½ 39¾ 24½ 24½ 20½ 21½ 16% 16½ 1 1 1½ 18½ 18½ 18½ 18¾ 36½ 37½ 104 104 104 105¾ 160¼ 68½ 68½ 11½ 17½ 83 31½ 10½ 68½ 13¼ 13¼ 13½ 10½ 18¾ 11½ 18¾ 11½ 18¾ 11½ 19¾ 11½ 19¾ 11½ 19¾ 11½	40 40 ¼ 24 ¼ 24 ½ 20 ½ 21 16 ½ 16 ½ 16 ½ 16 ½ 15 % 16 ¼ 19 4 ½ 21 10 4 10 4 12 ¼ 12 ¼ 12 ½ 17 ½ 17 ½ 10 5 10 5 10 5 10 5 10 5 10 5 10 5 10	39% 40 24¼ 24% *20% 21¼ 16½ 16% 11% 14 15% 16 38% 38% 38% 4 4½ 18% 18% 18% 12½ 12½ 12½ 12½ 17½ 17% 82 82 82 105½ 105½ 58 105½ 105½ 26 13¼ 13% 26% 26% 13¼ 13% 20% 21 14½ 15 12 12½ 17½ 19% 20% 21 14½ 15 12 12½ 17½ 19% 20% 21 14½ 15 12 12¼ 29% 29% 20% 21 14½ 15 12 12¼ 29% 29% 20% 21 10½ 104½ 29% 20% 21 10½ 104½ 29% 20% 21 10½ 104½ 29% 20% 21 10½ 104½ 29% 20% 21 10½ 104½ 29% 20% 21 10½ 10½ 20% 20% 21 20% 20% 20% 20% 20% 20% 20% 20% 20% 20%	39½ 39% 24¾ 20% 24¾ 20% 211% 1% 1% 1% 1% 15% 36% 36% 36% 36% 36% 36% 36% 36% 36% 36	1,200 2,300 900 7,600 23,800 5,500 5,500 1,000 2,700 4,600 11,000 1,200
4% Jun 7% Apr 4% Jun 18½ Dec 6 Oct 9% Jan 31½ Dec 15 Jun 19 Apr 10½ Jun 16¾ Dec 15 Jun 19 Apr 10½ Jun 16¾ Jun 23½ Feb 15% Jun 23½ Feb 15% Jun 23½ Feb 13½ Jan 19% Dec 103½ Jan 19% Dec 103½ Jun 23½ Jun 24¼ Sep 48¼ Nov 99 July 106 Jun 10 Jun 1052 Oct 163¾ Jan 107 Jun 20 Apr 10 Jun 10	41 1/8 Jan 13 473/8 Jan 13 1003/4 Feb 16 83/8 Jan 4 543/8 Jan 16 126 Jan 13	7%4 Feb 16 8½ Jan 10 18%4 Jan 28 8% Jan 20 38%4 Jan 12 18¼4 Feb 11 19 Jan 10 19½ Feb 10 55% Jan 12 20¼ Jan 11 106¼ Feb 15 12 Jan 31 165 Feb 7 16¾ Feb 2 9¼ Jan 9 75 Jan 9 75 Jan 9 78 J	Gabriel Co (The) Gair Co Inc (Robert) common 6% preferred Gamble-Skogmo Inc common 5% convertible preferred Gardner-Denver Co No (Gartett Corp (The) Gar Wood Industries Inc com 4½% convertible preferred Gaplord Container Corp 1.66 General American Investors com \$4.50 preferred General American Investors com \$4.50 preferred series A No (General Baking Co common \$8 preferred series A No (General Baking Co common \$1.50 preferred General Cigar Co Inc com No (General Electric Co No General Foods Corp com No (Sa.50 preferred General Foods Corp com No (Sa.50 preferred No (General Instrument Corp General Mills common No (Seneral Instrument Corp General Mills common No (Seneral Mills common) No (Seneral Mills common No (Seneral Mills common)	-1 7% 7% 7% 200 200 200 200 200 200 200 200 200 20		6 ½ 6 ½ 77 a 18 a 18 5 18 5 78 a 7½ 37 ½ 37 ½ 17 3 4 18 ½ 18 ½ 18 ½ 18 ½ 18 ½ 18 ½ 18 ½ 18	634 7 734 778 *1834 19 776 714 *37 3742 *18 18 *184 1856 *1856 1876 *20 22 26 52 *1936 106 54 *184 106 *11 14 11 14 *164 52 164 52 *167 7 *72 52 *17 17 *134 52 *134 52 *100 101 52 *134 53 *134 55 *134 51 *134 51 *134 51 *134 51 *134 51 *134 51 *134 51 *134 55 *135 55 *11 11 12 55 *11 11 11 12 55 *11 11 11 12 55 *11 11 11 12 55 *11 11 11 12 55 *11 11 11 12 55 *11 11 11 12 55 *11 11 11 12 55 *11 11 11 12 55 *11 11 11 12 55 *11 11 11 11 12 55 *11 11 11 11 11 11 11 11 11 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7½ 7½ 7½ 7¾ 8 *18 187a 7% 7% 7% 7% 7% 18% 18¼ 18¼ 18¼ 18¼ 18½ 197a 19 4% 47a 16% 16% 16% 16% 16% 11½ 115å 16% 16% 17% 7% 7% 7% 7% 11% 11% 17 17 13½ 13½ 13½ 45°a 46°a 46°a 46°a 46°a 46°a 46°a 46°a 46	7,700 5,000 1,900 1,900 300 2,000 4,600 200 1,600 200 1,600 200 1,500 2,500 200 1,500 2,500 2,500 40 1,800 2,000 1,500 2,000 4,200 2,000 4,200 4,200 2,000 4,200 5,500 2,700 5,500
Range for Previous Year 1949   Lowest	Range :  **Lowest*  **Lowest*  68 ½ Jan 13  **X125½ Jan 5  102% Jan 6  19¼ Jan 3  34¼ Feb 10  16% Jan 3  19¾ Jan 4  121½ Jan 6  6% Jan 20  23½ Jan 3  19¾ Jan 13  121¼ Feb 1  101 Jan 10  19¼ Jan 3  21¼ Feb 1  101 Jan 10  19¼ Jan 3  21¼ Feb 1  101 Jan 10  19¼ Jan 3  33% Jan 13  33% Jan 13  31% Jan 13  10½ Jan 25  24¾ Jan 23  68 Jan 7  8½ Jan 23  10% Jan 13  10% Jan 10  11½ Jan 26  43¾ Jan 13  10½ Jan 29  Jan 4  24¾ Jan 13  10½ Jan 3  10½ Jan 3  40¼ Jan 3  10½ Jan 3  40¼ Jan 3  40½ Jan 3  40½ Jan 3	## Highest ## ## ## ## ## ## ## ## ## ## ## ## ##	STOCKS NEW YORK STOCK EXCHANGE  General Motors Corp common— \$5 preferred ——————————————————————————————————	Saturday Feb. 11 Par Feb. 11 Par Feb. 12 Par Feb. 12 Par Share 100 77% 77% par 1264 1264 1264 144 144 100 100 338 33% 100 124 125 100 124 125 100 124 125 100 124 125 100 124 125 100 124 125 100 124 125 100 124 125 100 124 125 100 124 125 100 124 125 100 124 125 100 124 125 100 124 125 100 124 125 100 124 125 100 124 125 100 124 125 100 124 125 100 101 10349 100 101 12549 100 101 12549 100 101 12549 100 101 12549 100 114 12 12549 100 144 12 12549 100 144 12 12549 100 144 12 144 125 100 100 99 9933	Monday Feb. 13 \$ per share  STOCK EXCHANGE CLOSED LINCOLN'S BIRTHDAY	LOW AND HIGH Tuesday Feb. 14 \$ per share\(^1\) \$ x743\(^1\) 76\(^1\) \$ \(^1\) 26\(^1\) 104\(^1\) \$ \(^1\) 26\(^1\) 104\(^1\) \$ \(^1\) 20\(^3\) 20\(^3\) 8 \$ \(^1\) 3\(^3\) 3\(^3\) \$ \(^1\) 14 \$ \(^1\) 14 \$ \(^3\) 3\(^3\) 16\(^3\) 17\(^4\) \$ \(^2\) 23\(^3\) 124\(^1\) 23\(^3\) 8 \$ \(^1\) 124\(^1\) 23\(^3\) 8 \$ \(^1\) 124\(^1\) 23\(^3\) 8 \$ \(^1\) 124\(^1\) 23\(^3\) 8 \$ \(^1\) 124\(^1\) 23\(^3\) 8 \$ \(^1\) 124\(^1\) 23\(^3\) 8 \$ \(^1\) 124\(^1\) 23\(^3\) 8 \$ \(^1\) 124\(^1\) 23\(^3\) 8 \$ \(^1\) 124\(^1\) 23\(^3\) 8 \$ \(^1\) 13\(^4\) 10\(^3\)	SALE PRICES  Wednesday Feb. 15  # per share 75% 75% 126% 196% 103% 104  *20% 21 34% 34% 14% 14% 36% 17 23% 24% 125 4 32% 32% 114% 114% 129 29% *22% 23 *101 103 24 *24 24% *80 83 *71 75 9½ 99% *80 83 *71 75 9½ 99% *80 83 *71 75 9½ 99% *80 83 *11% 15 *82 83½ 20% 21 27% 28 % 54% 54% 11% 106 *107 *109 ½ 20% *11% 109 *107 *104 *106 *107 *108 *20% *31 *31 *31 *32 *32 *334 *34 *34 *34 *34 *35 *35 *35 *35 *35 *36 *37 *37 *37 *37 *37 *37 *37 *37 *37 *37	Thursday Feb. 16 \$ per share 74½ 75¾ 126% 126¾ 126% 126¾ 34¾ 34¾ 34¾ 117½ 13½ 3½ 33¼ 124½ 24½ 224½ 224½ 223½ 227½ 233½ 24½ 323¾ 32¾ 115 116 29½ 222¾ 227½ 237% 24½ 30 9½ 227½ 20 116 1175 116 29½ 227½ 20 227½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21	Friday Feb. 17 \$ per share 743, 76 126 1/4 126 1/6 126 1/4 126 1/6 126 1/4 126 1/6 126 1/4 126 1/6 127 1/7 1/7 1/7 1/7 124 1/6 124 1/6 124 1/6 124 1/6 124 1/6 125 1/6 126 1/6 127 1/6	Sales for the Week Shares 40,200 900 800 4,700 5,800 4,200 400 330 1,600 100 100 100 100 1,500 1,300 1,300 1,300 1,300 1,300 1,300 1,400 2,500 1,300 1,300 1,400 2,500 1,300 1,300 1,400 2,500 1,300 1,300 1,400 2,50 1,300 1,
93½ Jan 100 July 15½ Jun 20¾ Apr 5 Feb 7% July 92 Jan 101 Dec 9½ Jun 14 Jan 41 Jun 54½ Dec 55¾ Jun 71½ Jan 16% Jan 22¼ Dec	18¾ Jan 13 6¼ Jan 3 100 Jan 3 12% Jan 3 51¾ Jan 4 59¼ Jan 25 21 Jan 3	100 Jan 28 24% Feb 15 8¼ Jan 19 102 Jan 6 15 Jan 17 56½ Jan 12 63% Jan 3 24% Jan 13	4½% preferred Grumman Aircraft Corp Guantanamo Sugar common \$5 convertible preferred No Guif Mobile & Ohio RR com No \$5 preferred No Guif Oli Corp Guif States Utilities Co	100 °99 9934 -1 22½ 22½ -1 7½ 734 par °102 103 par 14½ 14% par °55½ 55½ -25 61% 62						

				NEW YO	RK STOCK	RECO	RD				
Range for Year Lowest \$ per share		Range S Lowest \$ per share	ince Jan. 1 Highest \$ per share		Saturday Feb. 11 Par \$ per share	Monday Feb. 13 \$ per share	I.OW AND HIGH Tuesday Feb. 14 \$ per share	SALE PRICES Wednesday Feb. 15 \$ per share	Thursday Feb. 16 \$ per share	Friday Feb. 17 \$ per share	Sales for the Week Shares
	101½ Dec 135% Dec 35½ Nov 41½ Nov 99½ Dec 48¾ May 445% Oct 16 Oct 16 Oct 17¼ Dec 17¼ Dec 17¼ Dec 17½ Jan 14½ Oct 11½ Jan 25% Jan 11½ Jan 25% Jan 18¾ Dec	40 % Jan 9 2228 Jan 13 14 14 Jan 4 1224 Feb 16 77 Jan 5 164 5 Jan 3 145 Jan 3 15 12 Jan 3 15 12 Jan 3 15 12 Jan 3 15 12 Jan 3 21 18 Feb 9 34 Feb 1 676 Jan 3 21 18 Feb 9 25 14 Jan 3 21 18 Feb 9 33 7 14 Jan 3 33 18 Feb 3 33 7 14 Jan 1 105 Jan 24 33 1 Jan 24 33 1 Jan 25 34 1 Jan 25 34 1 Jan 25 34 1 Jan 25 35 1 Jan 6 40 74 Jan 5 53 1 Jan 6 15 76 Jan 3 13 16 Feb 16 11 36 Jan 4 12 36 Feb 16 11 36 Jan 1 12 36 Feb 14 13 36 Jan 1 12 36 Feb 14 13 36 Jan 1 12 36 Feb 14 13 12 Jan 3 10 Jan 13	46 ¼ Feb 14 25 ¼ Jan 30 15 ¾ Jan 12 80 ½ Feb 8 107 ½ Jan 32 23 Feb 6 146 Feb 1 27 % Feb 10 71 Feb 6 11 Jan 10 29 ½ Feb 8 32 ¼ Jan 7 24 ½ Jan 3 41 Jan 9 53 Feb 11 127 Jan 24 46 ¼ Jan 5 18 Feb 9 53 Feb 11 127 Jan 24 46 ¼ Jan 15 18 Feb 9 53 Feb 11 127 Jan 24 46 ¼ Jan 15 18 Feb 9 18 Feb 9 18 Feb 9 18 Feb 9 18 Feb 19 19 ¼ Jan 5 18 Feb 9 11 127 Jan 24 46 ¼ Jan 15 18 Feb 11 127 Jan 24 46 ¼ Jan 15 18 Feb 17 18 ¼ Jan 5 18 Feb 17 18 ¼ Jan 5 19 ½ Jan 3 17 ¼ Jan 1 15 ¼ Feb 1 17 120 Feb 16 104 Jan 1 34 Jan 2 34 ¼ Feb 1 31	Hackensack Water Halliburton Oil Well Cementing Hall (W F) Printing Co	-5 24½ 24% -5 15¼ 15¾ -5 15¼ 15¾ -5 16¼ 15¾ -5 16¼ 15¾ -5 16¼ 15¾ -5 16¼ 15¾ -5 16¼ 16¾ -7 82 -7 82 -7 82 -7 100 16 14 149 -1 0 70 70 -1 9½ 9½ -2 17½ 22¾ -1 9½ 9½ -2 27¾ 28¾ -1 9½ 9½ -2 27¾ 28¾ -1 9½ 9½ -2 27¾ 28¾ -1 9½ 95 -2 21¾ 28¾ -1 9½ 95 -2 21¾ 28¾ -2 15 27¾ 28¾ -2 15 21¾ 28¾ -2 15 21¾ 33½ -2 16 21¾ 33½ -2 16 21¾ 33½ -2 16 21¾ 31¾ -2 16 21¾ 31¾ -2 16 21¾ 31¾ -2 16 21¾ 31¾ -2 16 21¾ 31¾ -2 16 21¾ 31¾ -2 16 31¾ -2 17 21¾ -2 17 21¾ -2 18¾ -2 2 18¾ -2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	STOCK EXCHANGE CLOSED LINCOLN'S BIRTHDAY	45 1/2 46 1/4 24 1/4 24 1/8 15 15 1/4 18 0 80 80 90 104 96 122 1/2 14 6 149 25 9/4 26 7 7 7 80 9/2 9/4 27 3, 27 3, 4 94 1/2 105 910 1/2 105 910 1/2 105 910 1/2 105 910 1/2 105 910 1/2 105 910 1/2 105 910 1/2 105 910 1/2 105 910 1/2 105 911 1/2 105 912 1/2 1/2 105 912 1/	45	**44	** 434 45 244 244 163 165 17 18 18 18 18 18 18 18 18 18 18 18 18 18	1,700 3,300 700 1,000 30 50 2,400 700 700 700 700 30 800 7,700 1,400 200 250 500 3,300 40 1,900 300 17,700 1,400 700 2,400 3,400 1,300 1,300 1,300 1,300 1,500 3,000 3,000 3,100 4,500 3,100 4,500 3,100 4,500 3,100 4,500 3,100 4,500 3,100 4,500 3,100 4,500 1,500 3,100 4,500 3,100 4,500 3,100 4,500 3,100 4,500 3,100 4,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,600 1,500 1,400
Lowest		Range S Lowest \$ per share	ince Jan. 1 Highest \$ per share	NEW YORK STOCK EXCHANGE	Saturday Feb. 11 Par \$ per share	Monday Feb. 1:3 \$ per share	- m -	Wednesday Feb. 15 \$ per share	Thursday Feb. 16 \$ per share	Friday Feb. 17 \$ per share	Sales for the Week Shares
31¾ Jun 22½ Feb 73 Jun 95 Jun 25¾ Jan 20 Jun 25¼ Jan 51½ Jun 7½ Sep 21¾ Jan 33¼ Mar 35⅓ Jun 35⅓ Jun 155 Jan 30 May 11¾ Jun 8 Jan 12¾ Jun 12¼ Jun 12¼ Jun 12¼ Jun 13¼ Jan 22¾ Jun 13¼ Jan 22¾ Jun 73¼ Jan 22¾ Jun 73¼ Jan 25¾ Jun 73¼ Jan 31½ Dec 94 Jan 4¼ Nov 43 Nov 43 Nov 43 Nov 43 Nov 43 Nov 43 Jun 44 Jun 30¾ Aug 7½ Jun 41 Jan 38¼ Jun 30¾ Aug 7½ Jun 41 Jan 30¾ Aug 7½ Jun 41 Jun 30¾ Aug 7½ Jun 44 Jun 30¼ Aug	36¾ Dec 36¾ Dec 96 Jan 36¾ Dec 37¼ Nov 10¼ Jan 29¾ Dec 85¼ Dac 85¼ Jan 55¼ Dec 72½ Oct 165 Apr 41¾ Jan 18¼ Jan 18¼ Jan 18¼ Jan 18¼ Jan 18¼ Dec 2½ Jan 13¾ Dec 23¾ Dec 23¾ Dec 10 Dec 31¼ Dec 10 Dec 31¼ Jan 143 Feb 37¼ Dec 10 1½ Feb 46¾ Oct 66% Dec 31¼ Jan 143 Feb 57¼ Jan 143 Feb 57¼ Jan 143 Feb 46¾ Oct 57¼ Feb 71 Feb 46¾ Oct 57¼ Feb 71 Feb 46¾ Oct 57¼ Jan 11¼ Apr 20 Dec 23 Aug 34 Nov 32 Jan 148 Feb	35 ½ Feb 25 34 ¼ Jan 25 92 Feb 15 94 ½ Jan 17 34 Jan 25 36 ⅓ Jan 13 55 Jan 13 55 Jan 13 55 Jan 4 45 Feb 15 163 Jan 67 67 Feb 15 163 Jan 26 13½ Jan 27 16⅓ Jan 16 92 ⅓ Jan 13 11½ Jan 25 12¾ Jan 31 11½ Jan 25 12¾ Jan 32 12½ Jan 4 26 ⅓ Jan 16 91¼ Jan 25 12¾ Jan 26 13½ Feb 14 13½ Feb 16 131½ Feb 17 26 ⅓ Jan 33 31 Jan 13 11½ Feb 14 49¼ Jan 3 17½ Feb 14 49¼ Jan 3 17½ Feb 14 49¼ Jan 3 17½ Feb 17 26 ⅓ Jan 13 17½ Feb 17 26 ⅓ Jan 3 17½ Feb 17 26 ⅓ Jan 3 17½ Feb 17 26 ⅓ Jan 3 27% Jan 5 139 Feb 9	37 ¼ Jan 5 39 Jan 20 38 Jan 3 97 Jan 20 39 ½ Feb 9 56 ¾ Jan 4 31 % Feb 10 9 Jan 19 51 ¾ Jan 19 52 ¾ Jan 10 2 ⅓ Jan 11 14 ¾ Feb 2 11 Jan 5 19 Feb 17 95 ¾ Jan 11 14 ¾ Feb 3 29 ¼ Jan 10 2 ⅓ Jan 11 14 ¾ Feb 10 36 Feb 10 36 Feb 4 86 ¼ Jan 23 7 ¼ Jan 14 29 ¾ Jan 16 10 ⅙ Feb 10 13 ¼ Jan 10 13 ⅓ Jan 10 13 ⅙ Feb 10 13 ⅙ Jan 12 58 ¾ Feb 10 10 ¼ Jan 12 58 ¾ Feb 10 10 ¼ Jan 12 58 ¾ Feb 10 10 ¼ Jan 12 58 ¼ Feb 17 13 ¼ Jan 28 46 ¾ Jan 29 46 ¾ Jan 29 47 ⅙ Feb 17 13 ¼ Jan 19 46 ¾ Jan 29 46 ¾ Jan 29 46 ¾ Jan 29 47 ⅙ Feb 17 13 ¼ Jan 19 46 ¾ Jan 29 46 ¾ Jan 29 47 ⅙ Feb 17 13 ¼ Jan 9 46 ¾ Jan 9 23 ⅙ Feb 17 13 ¼ Jan 9 23 ⅙ Feb 17 13 ¼ Jan 9 23 ⅙ Feb 17 14 ⅓ Jan 9	Idaho Power Co	100 35½ 35% 100 99½ 94 100 99½ 101 000 35½ 35¾ par 38¼ 38¾ 250 55½ 55¾ 26 88 8½ 21 47¼ 47¼ par 38¾ 38¾ 20 14 14 20 14 14 21 10 10 21 11 10 21 11 10 21	STOCK EXCHANGE CLOSED LINCOLN'S BIRTHDAY	36 ¼ 37 34 % 36 % 92 ½ 94 ½ 99 ½ 101 25 35 ¼ 38 ¼ 38 % 95 ½ 55 ¼ 93 ¾ 31 ½ 8 % 8 % 46 ¾ 47 ¼ 68 68 ¼ 46 ¾ 47 ¼ 13 % 39 13 % 30 ¾ 13 % 39 13 % 10 ¾ 18 ¼ 39 17 ½ 17 % 10 10 ¼ 228 220 ½ 22 22 22 ½ 23 ¼ 35 ¼ 24 ½ 25 ¼ 55 ¼ 26 % 55 ¼ 27 ½ 55 ¼ 28 ½ 132 17 ½ 28 28 ½ 132 17 ½ 28 28 ½ 132 17 ½ 28 28 ½ 176 ½ 55 ¼ 55 ¼ 28 ½ 132 12 ½ 28 132 12 ½ 28 132 12 ½ 28 132 12 ½ 28 132 12 ½ 28 132 12 ½ 28 132 12 ½ 28 132 12 ½ 28 132 12 ½ 28 132 12 ½ 28 132 12 ½ 28 132 12 ½ 28 132 12 ½ 28 13 18 ¼ 28 12 ½ 28 13 18 ½ 28 13 18 ¼ 29 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	37 36 4 92 92 999 1/2 101 36 38 34 39 55 14 36 38 4 37 67 67 67 67 67 67 67 67 67 67 67 67 67	36 ½ 36 ½ 36 ½ 36 ½ 36 ¾ 36 ¾ 36 ¾ 36 ¾	37 37 37 36 37 36 37 991 94 991 101 94 991 101 94 991 101 95 95 95 95 95 95 95 95 95 95 95 95 95	1,500 11,300 11,300 100 210 2,900 1,100 3,600 1,000 2,900 4,200 2,900 4,200 2,900 10,200 10,200 11,300 16,700 360 12,400 3,800 17,500 180 23,100 100 2,700 450 300 1,000
2¾ Jun 11¾ Jun 81 Jan 44 Jan 95½ Jan 30½ Jun 101 Jun 29¾ Jun 102 Feb 155 May 21 Jun 30½ Dec	7% Dec 18% Jan 94 Dec 59½ Oct 105% Dec 50½ Dec 50½ Dec 109 Dec 31¼ Jan 86 Jan 40½ Mar	6¼ Feb 14 14% Jan 25 56¼ Jan 3 104 Jan 3 45¼ Feb 9 121 Feb 9 48 Jan 3 108¼ Feb 9 180 Jan 16 27% Jan 13 30¼ Jan 13	7¾ Jan 11 16½ Feb 17 94 Feb 1 64¼ Feb 17 106% Feb 14 49% Jan 3 132 Jan 7 56 Feb 6 109 Jan 20 180 Jan 16 31 Feb 1 31 Feb 1 34½ Jan 30	Jacobs (F L) Co	par *16 1634 100 *93 93½ par 6234 63½ 100 *166½ 107 par 4534 4574 1100 121½ 122 2½ 55 55 100 *109 110 100 107 par 29% 297% 100 8 84 84½		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6% 6½  16 17 93 93 % 63 63½ 2166½ 107 45% 46¼ 12134 122½ 55 55 2109 110 29½ 30½ 83½ 84 32¼ 33⅓	61/4 61/2 *16 17 93 93 63/4 63/4 106/12 106/4 45/% 46/4 122/4/12278 55. 55/2 *109 110 *170 29/4 30/4 34/8 44/2 32/8 32/8	6 <sup>3</sup> 4 6 <sup>1</sup> / <sub>2</sub> 16 <sup>3</sup> / <sub>2</sub> 93 93 64 64 <sup>1</sup> / <sub>4</sub> 107 <sup>1</sup> / <sub>2</sub> 40 <sup>1</sup> / <sub>8</sub> 127 <sup>1</sup> / <sub>8</sub> 127 <sup>1</sup> / <sub>8</sub> 127 <sup>1</sup> / <sub>8</sub> 127 <sup>1</sup> / <sub>8</sub> 128 <sup>1</sup> / <sub>8</sub> 124 155 <sup>1</sup> / <sub>2</sub> 55 <sup>1</sup> / <sub>2</sub> 109 109 109 109 109 109 109 109 109 109	3,000 300 190 1,500 70 15,700 3,500 1,700 20 9,800 340 6,100
8½ Jun 94½ Jan 100% Feb x34¼ Feb 52 Jan 14¼ July 10% Jun x13½ Jun For footne	12% Jan 102 Aug 1057% Nov 49% Dec 62% Dec 1714 Nov 147% Jan 23% Dec 19% Dec	934 Feb 17 9834 Jan 25 10438 Jan 9 4649 Jan 12 5949 Jan 26 1646 Jan 3 1246 Jan 26 2044 Jan 13 1634 Jan 30	11% Jan 10 99% Jan 26 106% Jan 31 49% Jan 5 64 Feb 16 18% Feb 4 13% Jan 9 21% Jan 9 18% Jen 9	Kalamazoo Stove & Furniture Kansas City Power & Lt Co— 3.80% preferred 4% cum preferred Kansas City Southern com_No 4% non-cum preferred Kansas Power & Light Co com_ Kayser (Julius) & Co_ Kelsey Hayes Wheel conv class & Class B_	100		1034 1034 *99 101 *164½ 107 4758 4758 63 6334 18 1836 12½ 1256 *21½ 2134 17 17	10 <sup>3</sup> a 10 <sup>1</sup> / <sub>2</sub> *99 101 *104 ½ 107 47% 48¼ 63¼ 63¼ 17% 18 12% 12% *21¼ 21¾ 17 17½	*10 % 10 ½ *99 101 *104 ½ 107 46 ¾ 47 ¼ 63 ½ 64 12 ¾ 12 % 12 ¾ 21 ½ 17 ¾ 17 ½	934 1018  *99 101- *105 107  *4678 4834  18 18 18 8  1214 1212  *2114 2134  1714 1714	1,600 5,000 700 7,300 1,200 100

				NEW	YORK	STOCK	RECO	RD				
\$ per share \$ 40 Jun 56 39 Jun 48 11½ Feb 16 17¼ Jun 25 90 Jun 107 10½ Jun 106 22 Mar 72 25 % Jun 31 90½ Aug 98 x35 % Feb 43 4 Feb 62	9 iighest per share 55% Jan 8½ Nov 5½ Dec 7½ Dec 7½ Dec 1¼ Dec 2¾ Dec 3¾ Jan 3 Jan	Range ! Lowest \$ per share 50 % Jan 3 45¼ Jan 12 15% Jan 3 24 Jan 13 106 Jan 4 15½ Jan 18 69½ Jan 14 28¾ Jan 18 30½ Jan 9 40¼ Jan 27 57½ Feb 17 59½ Jan 16	Since Jan. 1  Highest \$ per share 55 Jan 30 471/6 Feb 8 19 Feb 17 28½ Feb 17 112 Feb 17 112 Feb 17 1634 Feb 8 711/4 Feb 6 31 Feb 2 951/2 Jan 30 4234 Jan 30 4234 Jan 6 62 Jan 5 611/8 Feb 14	STOCKS NEW YORK STOCKS NEW YORK STOCK EXCHANGE  Kennecott Copper	Par  No par  No par  No par  No par  100  100  100  No par	Saturday Feb. 11  \$ per share 54 \( \frac{1}{6} \) 54 \( \frac{1}{6} \) 54 \( \frac{1}{6} \) 46 \( \frac{4}{6} \) 17 \( \frac{3}{6} \) 17 \( \frac{1}{6} \) 26 \( \frac{1}{2} \) 26 \( \frac{3}{6} \) 2107 \( 108 \) 215 \( \frac{1}{6} \) 22 \( \frac{3}{6} \) 22 \( \frac{3}{6} \) 29 \( \frac{3}{6} \) 29 \( \frac{3}{6} \) 41 \( \frac{1}{6} \) 41 \( \frac{1}{6} \) 60 \(	Monday Feb. 13 \$ per share STOCK EXCHANGE CLOSED LINCOLN'S EIRTHDAY	Tuesday Tuesday Feb. 11 \$ per share 5334 5446 46 46 17742 18 2638 27 11032 11042 16 16 7034 7034 2938 2978 4034 4134 5832 5832 61 6138	SALE PRICES Wednesday Feb. 15 \$ per share 53 \( \frac{1}{6} \) 53 \( \frac{1}{6} \) 53 \( \frac{1}{6} \) 45 \( \frac{3}{6} \) 46 \( \frac{1}{6} \) 17 \( \frac{3}{6} \) 110 \( \frac{1}{2} \) 110 \( \	Thursday Feb. 16 \$ per share 53 \( \) 53 \( \) 6 46 46 \( \) 46 18 \( \) 4 18 \( \) 4 18 \( \) 4 10 \( \) 110 \( \) 2 70 20 \( \) 2 29 \( \) 4 94 94 94 94 94 94 94 95 60 \( \) 4 60 \( \) 4	Friday Feb. 17 \$ per share 53 ¼ 53 % 46 34 47 18 ¼ 19 217 8 28 ½ 112 112 ° 15 ½ 16 ¼ ° 70 70 34 29 3 29 34 ° 94 95 40 58 41 57 ½ 57 34 60 ½ 61	Sales for the Week Share: 12,400 1,900 8,700 233 100 286 5,100 9 5,100 1,200 2,100
9% Jun 41 19³4 Jun 26 37 Jan 45 16³4 Jun 26 37 Jan 45 16³4 Jun 22 90³4 Jun 49 33% Jun 5 1³8 Jun 5 1³8 Jun 3 15 Jun 24 4¾ Jun 31 15 Jun 24 4¾ Jun 31 15 Jun 24 4¾ Jun 36 8½ Feb 11 20¾ Feb 12 20¼ Feb 31 33 Jun 5 34 Jun 37 72³4 Apr 91 170 Feb 186 33 Jun 49 34¼ Jun 37 72³4 Apr 91 170 Feb 186 33 Jun 49 34¼ Jun 37 176¾ Jun 37 176¾ Jun 37 18¼ Jun 17 16¼ Feb 25 14¼ Jun 18 36% Jun 18 360 Jun 76 15¼ Jun 27 16½ Jun 77 16½ Jun 77 16½ Jun 77 16½ Jun 77 16¼ Jun 27 15¾ Jun 27 15¾ Jun 33 13¼ Jun 37 15¼ Jun 37 15¾ Jun	Jan	65% Feb 15 3% Feb 11 21% Jan 14 66 Jan 25 22½ Jan 19 20 Jan 3 41% Jan 3 44% Jan 3 17 Jan 3 44% Jan 3 17 Jan 4 55% Jan 13 10% Jan 25 22¼ Jan 3 61% Jan 3 61% Jan 3 35% Feb 8 83 Jan 26 22¼ Jan 3 61% Jan 27 48% Jan 3 61% Jan 3 71% Jan 3 72¼ Jan 3 61% Jan 3 73 Jan 13 22¼ Jan 7 81% Jan 26 28½ Feb 17 81% Jan 3 73 Jan 13 22½ Jan 26 28½ Feb 17 73 Jan 13 22½ Jan 3 23% Feb 7 30% Jan 13 22½ Jan 3 23% Feb 7 30% Jan 13 22½ Jan 26 25½ Jan 27 30% Jan 13 22½ Jan 3 23% Feb 7 30% Jan 13 24½ Jan 3 25% Feb 17	7 ½ Jan 3 4 ¾ Jan 12 22 ¾ Feb 6 12 ¼ Jan 25 26 ⅙ Feb 16 23 ¾ Jan 25 26 ⅙ Feb 16 23 ¾ Jan 9 6 Jan 31 8 ½ Jan 10 50 ¾ Jan 11 21 ¼ Jan 10 21 Jan 30 6½ Jan 11 11 ⅓ Jan 10 21 Jan 30 6½ Jan 11 11 ⅓ Jan 10 24 ⅓ Jan 10 24 ⅓ Jan 11 11 ⅓ Jan 10 24 ⅓ Jan 11 11 ⅓ Jan 10 24 ⅓ Jan 11 13 ⅓ Jan 18 89 ½ Jan 3 185 ⅓ Jan 2 9 ⅓ Feb 15 51 ⅙ Feb 12 9 ⅓ Feb 17 18 ⅙ Jan 6 80 Jan 9 9 Jan 3 17 ⅙ Feb 16 27 ⅓ Feb 17 18 ⅙ Jan 6 80 Jan 9 9 Jan 3 17 ⅙ Feb 16 27 ⅙ Feb 17 18 ⅙ Jan 6 80 Jan 9 9 Jan 3 17 ⅙ Feb 16 17 ⅙ Jan 19 34 ¼ Feb 6 17 ⅙ Jan 19 34 ¼ Feb 16	Laclede Gas Light Co La Consolid 6% pfd75 Lambert Co (The) Lane Bryant common 4½% preferred Lane-Wells Co Lee Rubber & Tire Lees (James) & Sons Co. 3.85% cumulative prefer Lehigh Coal & Navigation Lehigh Portland Cement Lehigh Valley RR Lehigh Valley Coal com. 33 non-cum 1st preferred 56 non-cum 2nd pfd Lehman Corp (The) Lehm & Fink Products Lerner Stores Corp. Libbey Owens Ford Glass Libby McNeill & Libby Life Savers Corp Liggett & Myers Tobacco c 7% preferred Lily Tulip Cup Corp. Lima Hamilton Corp Linn Beit Co. Lion Oil Co Liquid Caroonic Corp com. 34% convertible prefer Lockheed Aircraft Corp. Long Bell Lumber (Md) A Lorillard (P) Co common 7% preferred Louisville Gas & Elec Co (K Louisville Gas & Elec Co (K Louisville Gas & Elec Co (K Louisville & Nashville Lowenstein (M) & Sons In 44/4% preferred series A Lukens Steel Co.	Pesos Mex  No par  No par  No par	634 634 34 358 358 358 358 358 358 358 358 358 358		634 678 2334 338 2134 22 11 11 4612 47 25 2536 4314 4414 2236 2212 25512 97 5512 97 65 618 45 4514 66 618 673 634 796 774 3614 3614 86 8776 184 184 68 50 9 914 2876 2996 1836 27 77744 255 27 1676 1774 2598 27 1676 1774 2598 27 1678 1774 2598 27 1678 1774 2598 27 1678 1774 2598 27 17012 2416 2416 2416 25 2556 9882 99 1834 3846 2556 2556 9882 99	656 634 337 327 2238 1078 11 46 47 225 25 25 984 2 99 18 34 43 4 43 4 12 2 2 14 10 14 10 14 12 12 14 10 14 12 12 14 11 14 11 14 11 14 11 14 11 14 11 14 11 14 11 14 11 14 11 14 11 14 11 14 14	6% 6% 6% 33% 33% 33% 33% 33% 33% 34% 38% 38% 38% 38% 38% 38% 38% 38% 38% 38	658 658 2334 378 2178 2178 2178 2178 2178 2178 2178 21	15,70 30 70 1,00 4 1,80 2,50 40 1,20 6,90 1,20 6,90 3,10 1,55 70 2,20 6,00 4,60 30 31,40 60 11,10 70 70 22,80 23,10 1,70 70 22,80 23,10 1,80 1,80 1,80 1,70 2,80 1,70 1,70 1,70 1,70 1,70 1,70 1,70 1,7
Range for Prev Year 1949 Lowest Hi \$ per share \$ 1	ighest	Lowest	ince Jan. 1 Highest \$ per share	STOCKS NEW YORK STOCK EXCHANGE	Ç Par	Saturday Feb. 11 \$ per share	Monday Feb. 13 \$ per share	LOW AND HIGH Tuesday Feb. 14 \$ per share	SALE PRICES Wednesday Feb. 15 \$ per share	Thursday Feb. 16 \$ per share	Friday Feb. 17 \$ per share	Sales fo
31½ Apr 42 131 Jan 139 9½ Jun 15: 27% Jun 35: 27% Jun 36: 95½ Jan 104 8½ July 13: 430 Jun 525 6½ Feb 79 7 Mar 11 15¼ Jun 18: 6¼ Feb 10: 16¼ Apr 94: 16¼ Apr 94: 17¼ Jun 12: 10¼ Feb 13: 10¼ Feb 13: 11¼ Jun 12: 10¼ Feb 13: 11¼ Jun 19: 14¾ Jun 19: 14	Dec   Dec   Dec   Dec   Dec   Apr   Dec   Apr   Dec   Apr   Dec   Dec   Apr   Dec   Dec   Dec   Apr   Dec   Dec   Apr   Dec   Dec	12¼ Jan 13 388% Jan 23 11¾ Feb 16 31¼ Feb 16 31¼ Feb 16 31¼ Feb 15 9¾ Jan 25 10¾ Jan 13 10⅙ Jan 13 25 Jan 3 8% Jan 3 8% Jan 3 8% Jan 3 11¼ Feb 16 23⅙ Jan 13 11¼ Feb 6 4 23⅙ Jan 13 11¼ Feb 6 3 47¼ Jan 13 11¼ Feb 3 47¼ Jan 13 11¼ Feb 6 3 47¼ Jan 13 11¼ Feb 3 47¼ Jan 13 11¼ Feb 3 47¼ Jan 13 12¼ Jan 18 13 14¼ Jan 18 14¼ Jan 13 14¼ Jan 13	13¼ Jan 24 41¾ Feb 2 138½ Jan 18 14 Jan 17 32½ Jan 20 105 Jan 20 105 Jan 20 17½ Jan 9 20 Feb 11 550 Jan 9 30 Jan 11 550 Jan 9 3% Jan 11 28 Feb 16 9% Feb 10 104¾ Feb 17 13¾ Jan 11 154 Feb 3 16½ Jan 9 54 Feb 3 16½ Jan 9 54 Feb 10 104¾ Feb 3 16½ Jan 9 54 Feb 3 16½ Jan 9 54 Feb 17 13¾ Jan 18 50 Feb 9 178 Jan 18 50 Feb 9 178 Jan 18 50 Feb 9 178 Jan 18 50 Feb 9 46½ Jan 21 14½ Feb 9 46½ Feb 17 112 Jan 20	M & M Wood Working Co. MacAndrews & Forbes com 6% preferred Mack Trucks Inc. Macy (R H) Co Inc com 4½% preferred series A. Madison Square Garden Magma Copper Magnavox Co (The) Mahoning Coal RR Co. Mandi Sugar Co. Mandel Bros Manhattan Shirt Maracaibo Oil Exploration Marathon Corp Marine Midland Corp Market St Ry 6% prior p Marshall Field & Co com 4½% preferred Martin (Glenn L) Co. Mattin-Parry Corp Masonite Corp Masonite Corp Master Electric Co. Mathieson Chemical Corp 7% preferred May Dept Stores common \$3.75 cum pfd 1947 series \$3.40 cumulative pfd Maytag Co common \$3 preferred \$3.76 cum mon \$3 preferred \$3.76 cum mon \$3 preferred \$3.76 cum pfd 1947 series \$3.40 cumulative pfd Maytag Co common \$5 spreferred \$6 ist cum preference.	mon 10	*12.56 12.78 *39 40 *136.56 13.81/2 12.34 13 32 32 *104 105.14 16.16.16.14 16.16.16.16 16.16.16.16 16.16 16.16.16 16.16	STOCK EXCHANGE CLOSED LINCOLN'S BIRTHDAY	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300 10 5 14,550 1,70 3,00 1,20 93,80 2 1,60 10,00 10,40 1,50 1,50 1,50 1,40 1,20 2,90 1,60 1,60 7,70 4,60 4,60 1,60 1,60 1,60 1,60 1,60 1,60 1,60 1
90 Jan 100 291 Jan 45 24 Feb 34 41½ Jan 46 30¼ Jan 41½ 92¼ May 102½ 19½ Feb 25 13 Jun 17 70½ May 93¼ 20½ Jan 27 7¾ Jun 13 34½ Jun 45 12½ Jun 48 12½ Jun 18¾ 12½ Jun 18¾ 12½ Jun 18¾ 12½ Jun 18¾ 12½ Jun 19¾ 12½ Jun 10½ Aug 12½ 12½ Jun 10¼ 12¼ Jun 10¾ 12¼ Jun 10¼ 12¼	Jan  Jan  Jan  Jan  Jan  Jan  Jan  Jan	21½ Peb 16 33 % Jan 26 33 % Jan 26 34 ½ Jan 27 30 ½ Jan 14 35 ¾ Jan 27 30 ½ Jan 14 38 ½ Jan 25 38 ½ Jan 3 12 ¾ Jan 3 14 ¾ Jan 3 14 ¾ Jan 3 14 ¾ Jan 3 14 ¾ Jan 16 7 ½ Peb 7 31 ¾ Jan 16 7 ½ Peb 7 31 ¾ Jan 17 20 ¾ Jan 25 37 ¾ Peb 17 30 ¾ Jan 3 31 ¼ ¾ Jan 16 11 ¼ Jan 3 31 ¼ ¾ Jan 16 31 ¼ Jan 3 31 ¼ ¾ Jan 16 31 ¼ Jan 3 31 ¼ ¾ Jan 3 31 ¼ Jan 3	24% Jan 11 36 Feb 17 103% Jan 18 48 Jan 17 33 Feb 17 58 Jan 3 42% Feb 10 101 Jan 19 16 Jan 9 16 Jan 9 17 Jan 14 91 Jan 12 27½ Jan 9 12% Jan 12 27½ Jan 9 12% Jan 12 27½ Jan 19 12% Jan 11 15 Jan 11 15 Jan 11 15 Jan 11 15 Jan 18 129½ Feb 3 38 Jan 18 129½ Feb 3 14½ Jan 9 16½ Jan 9 16½ Jan 9 16½ Jan 9 16½ Jan 19 16¾ Jan 19 16¾ Jan 19 16¾ Jan 19 16¾ Jan 19 173¼ Feb 16 139 Feb 10 101 Jan 5 15¾ Jan 9 11 Jan 10 108 Jan 5 15¾ Jan 9 11 Jan 10 108 Jan 5 15¾ Jan 9 11 Jan 10 108 Jan 5 15¾ Jan 9 12 Jan 10	McCall Corp  McCrory Stores Corp comn  3½% convertible preferre McGraw Electric Co.  McGraw-Hill Publishing McIntyre Porcupine Mines.  McKesson & Robbins Inc co \$4 preferred McLeilan-Stores Co.  McQuay Norris Mfg Co.  McQuay Norris Mfg Co.  McQuay Norris Mfg Co.  McQuay Norris Mfg Co.  Mead Corp common.  4¼% preferred (1st serie 4½% 2nd preferred (1st serie 4½% 2nd preferred (1st serie 4½% 2nd preferred (1st serie 4½% Convertible 1st prefer Merenantile Stores Co Inc.  Merch & Min Transp Co.  Merck & Co Inc common.  \$3.50 preferred \$4 conv 2nd preferred.  Merritt-Chapman & Scott.  Mesta Machine Co.  Metropolitan Edison 3.90%  4.35% preferred series.  Miami Copper  Mid-Continent Petroleum  Middland Steel Prod common  8% 1st preferred.  Minneap & St Louis Ry.  Minn St P & SS Marie.  Minn. Honeywell Regul com  3.20% conv pids series A  Minn Min & Mfg common  \$4 preferred  Minneapolis-Moline Co com  \$5.50 lst preferred.	- No par 100 - 1 1 100   No par No pa	*2134 22 3434 3434 103 103 4734 4734 3134 3134 551/2 56 417/6 417/6 *101 102 243/4 243/4 *14 143/6 *163/4 17 *89 38 3/2 *343/6 36 25 25 113/6 113/6 *421/4 431/2 141/2 145/6 *95 97 127 129 243/6 245/8 38 38 *104/2 105 *1081/2 110 133/4 105 *1081/2 110 133/4 133/4 401/4 193/6 303/4 31 *121/4 13 *107/6 111/4 *72 73 *103 1033/4 *1061/2 1063/4 *1061/2 1063/4 *1061/2 1063/4 *107/6 111/4 *137 138 121/4 13 *107/6 111/4 *72 73 *103 1033/4 *1061/2 1063/4 *1061/2 1063/4 *1061/2 1063/4 *107/6 111/4 *72 73 *103 1033/4 *1061/2 1063/4 *1061/2 1063/4 *1061/2 1063/4 *107/6 111/4 *791/4 193/6 *103 1033/4 *1061/2 1063/4 *1061/2 1063/4 *1061/2 1063/4 *107/6 111/4 *107/6 11/4 *107/6 111/4 *107/6 111/4 *107/6 111/4 *107/6 111/4 *107/6 11/4 *107/		21 13 2 15 6 34 4 35 14 4 35 14 4 35 14 4 15 6 15 12 4 15 6 15 12 4 15 6 15 12 15 6 15 12 15 15 15 15 15 15 15 15 15 15 15 15 15	2156 2156 34 34 34 34 34 34 34 34 34 34 34 34 34	2112 113 2114 13 2115 2134 35 35 14 103 14 103 14 48 48 32 12 32 15 55 14 55 14 11 10 102 24 24 14 16 14 16 88 90 23 43 6 35 25 34 11 13 8 115 68 16 34 27 75 73 4 42 74 42 78 97 97 127 128 12 24 14 24 15 38 16 38 16 38 16 38 16 39 39 39 31 13 13 13 16 13 13 13 16 13 13 13 13 16 13 13 13 13 16 13 13 13 13 16 13 13 13 16 13 13 13 16 14 16 16 16 16 16 17 17 18 16 18 16 17 18	211/2 213/4 35 36 102 103/4 48 48 323/4 35 55/6 55/6 101 1013/4 41/6 14/6 16/8 17/4 489 90 35 36/2 25/4 25/6 25/4 25/6 42 43/2 14/2 14/6 42 43/2 14/2 14/6 42 43/2 14/2 14/6 43 96/2 98 127 127 24/3 24/3 43/96/2 98 127 127 24/3 24/3 13/4 19/4 104 104 108/2 10 13/3 13/4 39 39/2 19/4 13/4 19/4 13/4 19/4 13/4 19/4 13/4 19/4 13/4 19/4 13/4 19/4 13/4 19/4 13/4 19/4 13/4 19/4 13/4 19/4 13/4 19/4 13/4 10/4 11/6 68 71 10/1/2 13/8 12/4 13/4 10/4 11/6 68 71 10/1/2 13/8 12/4 13/4 10/4 11/6 68 71 10/1/2 13/8 13/4 10/4 11/6 68 71 10/1/2 13/8 13/4 10/4 11/6 68 71 10/1/2 13/8 13/4 10/4 11/6 68 71 10/1/2 13/8 13/4 10/4 11/6 68 71 10/1/2 13/8 13/4 10/4 11/6 68 71 10/1/2 13/8 13/4 13/4 13/4 13/4 13/4 13/4 13/4 13/4	2,20 2,00 3,20 1,30 5,00 2,00 9,00 3,00 2,20 2,20 1,80 2,20 1,1,80 2,70 1,1,40 1,40 1,40 1,40 1,60 1,10 1,00 1,00 1,00 1,00 1,00 1,0

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	r Previous  1949 Highest \$ per share  54½ Jan 10% Oct 6 Jan 25% Mar 5¼ Aug 35 Jan 12½ Dec 26½ Nov 57½ Dec 114½ Dec 114½ Dec 114½ Dec 23 Jan 26¾ Mar 13% Dec 23¼ Dec 23¼ Dec 23¼ Dec 17¼ Jan 11 Jan 50½ Dec 112½ Mar 15½ Mar 15½ Mar 15½ Mar 15½ Dec 112½ Mar 15½ Dec 112½ Mar 15¼ Dec 15¼ Jan 11 Jan 50½ Dec 112½ Mar 15¾ Dec 15½ Mar	Range :	Since Jan. 1  Highest  *per share  50% Feb 6  10% Feb 16  50% Feb 6  10% Feb 12  27% Jan 27  5% Jan 10  35 Jan 9  12% Feb 3  11% Feb 3  119% Feb 3  15% Feb 6  10% Jan 18  17% Jan 7  23% Jan 18  17% Jan 18	STOCKS NEW YORK STOCK EXCHANGE  Par  Mission Development Co	Saturday Feb. 11 \$per share  47% 48½ 10¼ 10¼ 55% 55¼ 25½ 25½ 4½ 4¼ 4¼ 4¾ 33 33 12 12 2554 26 58% 58% 58% 58% 116 120  112½ 114 13½ 58½ 36% 28½ 36% 28½ 36% 28½ 36% 28½ 14% 13½ 58½ 13% 19¼ 20 35½ 36% 28¼ 28¼ 116 10¼ 58 13% 13% 10 10¼ 59 50 111½ 112 114% 13½ 58½ 36% 28¼ 48¼ 28¼ 214% 14% 13½ 58½ 36% 2111½ 10 10¼ 59 50 111½ 10 10¼ 59 50 111½ 112 16½ 16½ 377 39 45¼ 46	Monday Feb. 13 \$ per share  STOCK EXCHANGE CLOSED LINCOLN'S BIRTHDAY	LOW AND HIGH Tuesday Feb. 14 \$ per share  48½ 49 10¼ 10¾ 4½ 5½ 4½ 25 4½ 25 4½ 32½ 32¾ 12 12½ 32¾ 12 12½ 55¾ 57¾ 58¾ *114 118½ 113½ 113½ 13½ 13¾ 36¾ 414 19¼ 33¾ 36¾ 22½ 22¾ 22½ 22¾ 15½ 15¾ 33¾ 36¾ 119¼ 19¼ 33¾ 36¾ 119¼ 19¼ 33¾ 36¾ 21½ 22¼ 22¼ 21½ 22¼ 21½ 22¾ 21½ 22¾ 21½ 32¾ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11½	SALE PRICES Wednesday Feb. 15 \$ per share  4834 4834 1036 1036 5 534 2446 2556 436 444 32 32 12 1276 255734 5734 11312 1	Thursday Feb. 16 \$ per share  48½ 48½ 10½ 10½ 5 24½ 25½ 4 4½ 25½ 32 32 12 12 25½ 25½ 25½ 58 58 58 114 117 **112½ 115 13½ 13½ 56½ 56½ 56% 14½ 19¾ 33¾ 35½ 27½ 22½ 15 15 15¼ 13¾ 13¾ 10 10 49½ 49½ 11½ 11½ 11½ 11½ 11½ 16 16¼ 37¾ 37¾ 45½ 45¼	Friday Feb. 17 \$ per share 47½ 48½ 10% 10% 10% 4% 5½ 25% 25% 4½ 4% 32½ 32½ 12% 12% 57% 58% 5114 117 **113 115 13¼ 14% 49½ 49½ 33% 34% 49½ 22¾ 42½ 42½ 42½ 42½ 42½ 43½ 42½ 44½ 46 **36½ 37½ **44 46	Sales for the Week Shares 1,200 2,500 11,200 16 800 2,400 2,400 2,300 100 900 11,900 5,600 200 21,600 2,100 800 1,300 5,700 500 1,400 20 7,400 1,700 100
10½ Jun 22 Jun 17¾ Jun 17¾ Jun 15½ Jun 28 Jun 28 Jun 30½ Jan 170¼ Mar 4% Jun 30½ Jun 5% Jun 5% Jun 5½ Feb 13½ Feb 13½ Feb 13½ Feb 13½ Feb 13½ Jun 7¼ Jun 86¼ May 11% Jun 86¼ May 11% Jun 15% Mar 14 Jun 19¼ Jan 135 Jan 14 Jun 19¼ Jun 21¼ Feb 25% Apr 169½ Jan 135 Jan 14 Jun 19¼ Jun 21¼ Feb 21¼ Jun	1734 Dec 32½ Dec 24% Dec 24% Dec 19½ Apr 18 Dec 113% Dec 185½ Sep 36½ Noug 8% Mar 36½ Noug 8% Jan 12 Jan 36½ Dec 114½ Feb 19½ Dec 19½ Nov 28%	16¾ Jan 13 32 Jan 3 7% Jan 3 16% Jan 3 16% Jan 13 12 Jan 13 38 Jan 21 37% Jan 13 181¾ Feb 9 6% Feb 14 33¼ Feb 14 8 ¼ Jan 3 10¾ Jan 3 10¾ Jan 3 22 Jan 13 9¼ Feb 16 17% Jan 13 9½ Feb 16 17% Jan 13 10¾ Jan 3 38 Jan 27 16¼ Jan 13 17% Jan 13 180¾ Jan 13 22 Jan 13 94% Jan 13 24 Jan 13 25¼ Jan 13 26¼ Jan 13 26¼ Jan 13 21¼ Jan 13	18½ Jan 12 38 Jan 31 25½ Feb 4 8% Jan 14 18 Jan 4 14% Feb 17 41½ Jan 17 186 Jan 9 8 Jan 6 38½ Jan 11 10 Feb 15 8% Jan 11 10 Feb 2 18% Jan 11 10 Jan 28 12½ Jan 17 11½ Jan 18 19¾ Jan 7 11¼ Jan 13 19¾ Jan 17 11¾ Jan 13 19¾ Jan 17 11¾ Jan 13 153 Jan 3 16¾ Jan 11 153 Jan 3 16¾ Jan 11 153 Jan 3 19¼ Jan 11 153 Jan 3 19¼ Jan 14 24¼ Feb 1 28¼ Feb 2 17¼ Jan 14 24¼ Feb 2 17¼ Jan 14 12½ Jan 11 11½ Jan 16	Nash-Kelvinator Corp 5 Nashville Chatt & St Louis 100 National Acme Co 11 National Airlines 1 National Airlines 1 National Aviation Corp 5 National Aviation Corp 5 National Battery Co 10 National Battery Co 10 National Battery Co 10 National Can Corp 10 National Can Corp 10 National Cash Register No par National Cash Register No par National Chity Lines Inc 1 National Container Co 1 National Cylinder Gas Co 1 National Cylinder Gas Co No par National Department Stores No par National Distillers Prod No par National Distillers Prod No par National Distillers Prod No par National Department Stores No par National Gypsum Co com 10 National Gypsum Co com 10 National Lead Co common 10 National Lead Co common 10 National Linen Service Corp 1 Nati Malleable & Steel Cast No par National Shares Corp No par National Shares Corp No par National Shares Corp No par National Supply (The) Pa com 10 At/% preferred 100 National Tea Co 10 No par National Fibre Co 10 No par National Fibre Co 10 No par National Co 10 No par Nat	17 17¼4  *36 37  24¼4 24½  734 78¼4  17½6 17¾6  *38 39¼4  39 39  182½ 182½  *7½6 73½  7½6 73½  11 11  11 11  12 18 19¼  18 1½ 18 1½  18 1½ 19 1½  18		1676 1776 3534 3534 2414 2414 2414 1756 1676 1776 1676 1776 1376 1414 3834 3874 3834 3876 3834 3876 3834 3876 314 3376 314 3376 314 3376 1114 1154 1154 1634 1634 1634 1634 1634 1634 1634 1634 1634 1775 11 1154 183 183 183 183 183 183 183 183 183 183	17 1716 36 36 2414 2414 775 775 1634 17 1336 14 38 3814 39 183 183 7 7 746 3314 3396 956 10 778 776 11 1114 1615 1615 1615 1615 182 183 1956 10 11 1114 114 114 114 114 114 114 114 114	17 17 36 36 1/2 24 1/8 36 36 1/2 24 1/8 36 16 7/8 16 7/8 16 16 7/8 18 18 18 18 18 18 18 18 18 18 18 18 18	- 17¼ 17% 36½ 36% 24½ 24¼ 14% 38¼ 16% 17 14¼ 14% 38 39 39¼ 184 6% 7 33% 33½ 9% 9% 9% 40% 16% 16% 16% 16½ 23¼ 23 9% 99½ 37% 38¼ 182½ 18% 19% 99½ 37% 19½ 18% 18½ 185½ 151 151 151 151 151 151 151 151 151 1	18,300 350 1,500 10,400 3,700 6,100 6,100 9,3700 10,100 1,900 1,900 6,000 3,700 1,000 1,000 1,000 1,000 2,000 1,000 2,000 1,900 2,300 9,300 9,300 9,300 9,300 9,300 1,800 1,900 1,800
Range for Year Lowest \$ per share 9½ Jan 1234 Jun 2194 Jun 2194 Jun 944 Jun 944 Jun 944 Jun 944 Jun 944 Jun 944 Jun 100 Jun 117½ Jun 110 Jun 11	Highest	Lowest	## ## ## ## ## ## ## ## ## ## ## ## ##	STOCKS	Saturday Feb. 11  \$ per share 101½ 10% 177% 177% 103 104½ 40 40 1144 111¼ 1124 121¼ 67 681½ 283% 28½ 29% 29% 12¼ 12½ 1083% 109½ 140 140 17% 177% 27 33 257 60½ 211 40 140 17% 17% 27 33 257 60½ 21½ 12½ 283% 28½ 29% 29% 10½ 10½ 21½ 12½ 21% 22% 23% 29½ 23% 24% 24% 25% 25% 25% 25% 25% 25% 25% 25% 25% 25	Monday Feb. 13 \$ per share  STOCK EXCHANGE CLOSED LINCOLN'S BIRTHDAY	LOW AND HIGH Tuesday Feb. 14 \$per share 10% 10% 10% 17% 17% *103 104% *39% 40 105 105 11% 11% *102 106 62% 62% 11% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12%	## SALE PRICES   Wednesday Feb. 15	Thursday Feb. 16 \$ per share 1034 111/2 171/2 171/2 103 104 1/2 105 105 1/2 105 105 105 105 106 1/2 111/2 111/9 1103 104 113/4 66744 63 111/9 113/4 66744 68 227 96 121/9 123/9 105 106 1/2 123/9 124/9 123/9 140 140 16644 171/4 271/2 31 1/6 287/9 99 7/6 29 99 7/	Friday Feb. 17 \$ per share 11% 117% 17% 403 104 ½ 39 105 ½ 11% 111% 6102 106 63 63 63 ¼ 11% 111% 68 88 27 28 ½ 29 12% 12% 12% 12% 140 141 ½ 26 ½ 26 % 29 55 61 210 230 876 28 % 29 95 95 101 101 23 % 28 % 29 % 21 ½ 21 ½ 22 % 25 % 21 % 20 ½ 21 ½ 21 ½ 22 % 21 % 21 % 21 % 22 % 23 % 22 % 23 % 22 % 23 % 22 % 23 % 23	Sales for the Week Shares 2,600 1,400 200 1,400 1,500 34,800 1,500 4,100 5,600 2,100 6,200 4,100 2,700 39,500 39,700 7,400 9,300 39,700 39,700 26,300 39,700 26,300 39,700 26,300 39,700 26,300 39,700 39,500 39,700 39,500 39,700 39,500 39,700 39,500 39,700 6,200 1,0
27½ Jan 99¼ Jan 23½ May 17½ Jan 20 Jun 91 Nov 6½ Feb 79% July 18½ Aug 28 Jun 105 Nov 11½ Jun 64½ July 49½ Jan	33 May 110 Dec 33% Jan 19% Dec 31% Jan 99 Jan 10% Dec 96% Dec 22 ½ Jan 40% Dec 108 Dec 16 Dec 79 Jan 64% Dec	31% Jan 13 1081% Jan 23 26½ Feb 14 19½ Feb 14 24 Feb 14 92 Jan 31 10¼ Jan 3 95 Jan 3 95 Jan 3 90¼ Jan 2 30¼ Jan 2 37½ Feb 17 107¼ Feb 14 14% Jan 16 74½ Jan 13	34½ Feb 14 110¼ Feb 1 28% Jan 5 20 Jan 9 27¾ Jan 10 95¾ Jan 9 14½ Feb 10 90 Feb 10 20¾ Jan 9 41 Jan 7 108% Feb 2 16 Jan 9 82 Jan 14 67¼ Feb 16	Ohio Edison Co common 8 4.40% preferred 100 Ohio Oil Co No par Oklahoma Gas & Elec 4% pfd 20 Oliver Corp common No par 4½% convertible preferred 100 Omnibus Corp (The) common 5 8% convertible preferred A 100 Oppenheim Collins 10 Otis Elevator common No par \$4 preferred 62.50 Outboard Marine & Mfg 2.50 Outlet Co No par Owens-Illinois Glass Co 12.50	34 ¼ 34 ¾ 34 ¾ 109 1 109 ¾ 26 % 27 % 19 ½ 19 ¾ 24 ½ 24 ½ 93 93 ¼ 13 ½ 99 99 20 ½ 21 38 % 39 107 ½ 108 ½ 77 ¾ 80 66 ¼ 66 ¼ 66 ¼		34½ 34½ 109 109 109 26½ 27 19½ 19½ 24¼ 93¼ 93½ 13% 4 93½ 13% 107½ 107½ 107½ 107½ 177¾ 15 77¾ 66 66½	34 % 34 % 109 % 110 26 % 27 % 24 % 24 % 93 % 26 % 27 % 29 % 20 % 20 % 20 % 20 % 20 % 20 % 20	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	34½ 34¾ 34¾ 34¾ 34¾ 34¾ 34¾ 34¾ 34¾ 34¾ 34¾	19,400 280 12,900 300 3,400 420 35,300 350 5,500 40 600 20 5,500

		NEW YORK	STOCK	KECO	KD	á			
Range for Previous Year 1949 Lowest Highest \$ per share \$ per share	Range Since Jan. 1 Lowest Highest \$ per share \$ per share	STOCKS NEW YORK STOCK EXCHANGE  Par	Saturday Feb. 11 \$ per share	Monday Feb. 13 \$ per share	LOW AND HIGH Tuesday Feb. 14 \$ per share	SALE PRICES Wednesday Feb. 15 \$ per share	Thursday Feb. 16 \$ per share	Friday Feb. 17 \$ per share	Sales for the Week Shares
11½ Mar 14 Jan 7¼ Nov 10¼ Jan 51 Sep 71 Apr 29 Aug 40 Jan 18 Feb 21% Nov 30¾ Jan 34 Sep 50 Jun 54 Jan 27½ Jun 34% July 89 Feb 104¼ Dec 135 Jan 148 Dec 2¾ Jun 4¼ Jan 29¼ Jun 4¼ Jan 29¼ Jun 4¼ Jan 10% Apr 12 Jun 22 Oct 36 Dec 38% Dec 95½ Jun 10¼2 Dec 5½ Jun 8½ Apr	11% Feb 17 13% Jan 3 7½ Jan 12 52 Jan 10 57½ Jan 12 20½ Jan 25 23 Feb 4 32% Feb 1 34% Jan 11 552 Feb 1 55 Jan 4 30½ Jan 3 33 Jan 10 101 Jan 3 104% Jan 20 144 Feb 7 148½ Jan 5 2% Jan 3 3% Jan 7 36 Jan 3 4% Jan 11 19¼ Feb 16 21 Jan 9 3% Jan 3 10 10 104 Jan 20 36 Jan 3 4% Jan 11 19¼ Feb 16 21 Jan 9 3 4 Jan 13 15% Feb 17 19¼ Feb 16 104 Jan 6 106½ Jan 13 55% Feb 1 7¼ Feb 15	Pacific Amer Fisheries Inc	12 1/6 12 1/6 19 9 1/4 19 9 9 1/4 554 1/2 554 1/2 554 1/2 552 1/6 52 1/6 104 104 104 104 104 104 104 104 104 104	STOCK EXCHANGE CLOSED LINCOLN'S BIRTHDAY	*12 12 ½ 8 % 8 % 8 % 8 % 55 56 ½ 31 33 22 ½ 22 ½ 23 33 ¼ 52 ½ 52 % 31 ½ 32 104 % 104 ½ 145 2 104 % 104 ½ 145 2 104 % 104 ½ 145 2 104 % 104 ½ 145 2 104 % 104 ½ 145 2 104 % 104 ½ 104	12 12½  *8¾ 9  *54½ 55  *31 32½  22½ 22½  33½ 33½  52¾ 52¾  104¾ 104¾  144½ 144½  3½ 3½  4¼ 4¾  9¾ 9¾  19½ 19½  41 43  *104 104¾  6¾ 7½	*12 12 ¼ 9 9 *54 55 31¼ 31¼ 22% 23 33¼ 33% 52% 52% 30¼ 31 104 104½ 144 144½ 31% 37 4¼ 4% 9½ 9% 19¼ 49% 6% 7% 6% 7%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,100 200 50 30 700 11,600 5,600 1,100 720 270 2,800 800 38,600 37,800 200 5,900 51,700
15½ Jun 20% Dec 101 Dec 104½ Jan 17½ Oct 22¼ Dec 37 Aug 47¼ Oct 15½ Jun 23¼ Feb 24½ Jan 38¾ Dec 23⅓ Mar 29 Dec 23⅓ Mar 9 Nov 14½ Jan	15% Feb 11 21 Jan 6 101 Jan 5 102½ Feb 3 18½ Feb 2 20% Jan 4 42 Jan 25 46½ Jan 11 2 Jan 3 23½ Jan 7 34% Jan 16 38½ Feb 3 28% Jan 4 303 Feb 15 7½ Jan 3 9% Jan 20 9¼ Jan 4 11½ Jan 11	Paraffine Cos Inc common         No par           4% convertible preferred         100           Paramount Pictures Corp         1           Park & Tilford Inc         1           Park Utah Consolidated Mines         1           Parke Davis & Co         No par           Parker Rust Proof Co         2.50           Parmelee Transportation         No par           Patino Mines & Enterprises         5	1534 1616 *102½ 104 11938 19½ *43 44 2 2 3634 3634 3634 *30 30½ *858 878 978 978		1534 16½ 102½ 104 19	16% 17  *102½ 104  19¼ 19%  *43 44  2 2  37 37% 30 30% 8% 9¼ 9% 9%	16 <sup>3</sup> 4 17 <sup>3</sup> 8 102 <sup>1</sup> / <sub>2</sub> 102 <sup>1</sup> / <sub>2</sub> 18 <sup>3</sup> 8 19 <sup>1</sup> / <sub>2</sub> *43 44 2 2 <sup>1</sup> / <sub>8</sub> 36 <sup>1</sup> / <sub>4</sub> 37 <sup>1</sup> / <sub>8</sub> x29 <sup>3</sup> / <sub>4</sub> 29 <sup>3</sup> / <sub>8</sub> 9 9 9 <sup>3</sup> / <sub>8</sub> 10	16% 1678 *102½ 104 1834 19 *43 44 2½ 2½ 36¼ 37½ *29% 30 8³4 8¾ 10 10¼	17,600 10 31,200 2,000 11,300 900 2,100 1,800
5¾ Aug 8 Jan 15 Dec 19% Jan 27% Jan 37¼ Dec 42½ Jan 57 Dec 7¼ Jun 10% Feb 17¼ Feb 28% Dec 23¾ Jun 35 Dec 106 Jun 111 Mar 16% Jun 22% Dec 13¾ Nov 17¾ Jan 32 Jun 45% Nov 104 Mar 113½ Nov	5% Jan 3 7 Jan 31 16 Jan 4 17½ Feb 17 34% Jan 12 36% Feb 7 54½ Jan 13 60% Feb 9 8½ Jan 3 9½ Feb 6 25½ Jan 3 28 Feb 10 31¼ Jan 24 34½ Jan 7 107 Jan 6 107¾ Feb 30 21¾ Jan 6 24¼ Feb 17 16% Jan 13 17% Jan 9 42¾ Jan 11 46 Feb 6 110 Feb 8 114¼ Feb 7	Peabody Coal Co common         5           5% conv prior preferred         25           Penick & Ford         No par           Penney (J C) Co         No par           Penn Coal & Coke Corp         10           Penn Dixle Cement Co         7           Penn Glass Sand Corp com         100           Penn Power & Light Co         No par           Pennsylvania Rat         50           Pennsylvania Sait Mfg Co com         10           3½% conv series A pfd         100	684 684 *16142 1678 *3614 3684 5914 5894 *884 914 2734 28 *3214 33 *10742 10794 2376 24 1776 1774 *4444 44442 *11114 11314		6% 6% 6% 16% 36% 36% 36% 36% 36% 36% 36% 36% 32% 27% 28 32% 22% 20% 177% 44 44% 111% 112%	6% 6% 6% 17 36 36 36 59% 60 99 9¼ 32¼ 32¼ 32¼ 107% 23% 24 17 17¼ 43½ 41½ 111½	634 634 *1634 1714 36 36 5995 5996 *9 914 2634 27 *3214 33 *1074 2073 2334 24 17 1714 4314 4314 1114 1114	67a 7 17 17½ °36 36½ 59% 59% 9½ 9½ 63% 273½ °32½ 33 °107½ 107½ 17% 17% 43 43 43 43 111 111¼	1,300 600 600 4,200 100 3,200 200 218,400 27,300 600 220
29 Jan 37% Dec 96½ Feb 137 Dec 7½ May 13 Dec x8 Nov 12 Apr 21 Mar 35 Dec 102 Jan 108 Dec 9% Jun 13% Nov 17 Jan 37½ Dec 40½ Jun 53% Jan x48% Mar 58 Oct 80½ Mar 106 Dec 20% Jan 24% Nov 23% Jun 104% Dec 105 Apr 110½ Sep	35 % Jan 4 36 % Feb 6 127 % Jan 17 136 ½ Feb 17 11 Feb 14 13 % Jan 5 8 ½ Jan 25 11 % Feb 17 34 Jan 25 11 % Feb 16 105 % Jan 24 107 Jan 6 11 ½ Jan 13 12 % Jan 30 36 Jan 3 43 % Jan 31 51 % Jan 25 57 % Feb 15 47 % Jan 13 50 % Jan 11 56 Jan 5 60 Feb 10 105 Jan 5 108 Feb 15 24 Jan 3 25 % Feb 13 24 % Jan 3 25 % Feb 15 114 % Jan 6 116 Jan 3 103 ½ Jan 20 104 ½ Feb 9 107 % Jan 4 109 Jan 11	Peoples Drug Stores Inc	*353a 36 135½ 135½ *115a 13 *1034 107a *36¼ 37 *105 106 1234 1234 40 40 40 40 55¼ 55¼ 49½ 493¼ 49½ 493¼ *106½ 108½ 25½ 25½ *25½ 25½ *25½ 25½ *11½ 115¼ *108¼ 104% *108¾ 104%		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	35% 35% 35% 135% 135% 135% 135% 10% 10% 10% 10% 106 106 12% 12% 40 40 56% 57% 49 49% 107% 108 25% 25% 25% 25% 115% 115% 104% 109%	*35 3534 *135½ 136 *131½ 1276 1056 1034 *3664 37 *105 106 1236 1296 40 40¼ 57 57 57 46 4876 49½ *106 108 25 25½ 25½ 2334 *114½ 115½ *104 104 *108¼ 109¾	*35 35 ½ 136 136 ½ *11½ 12½ *10% 11½ *37 37 *104 ½ 106 1236 12% 40 40 *56 ¼ 48 % 58 ¼ 48 % 107 107 25 25 % *25 ½ 25 ¾ 114 ¾ 114 ¾ *104 104 % *108 ¼ 109 ¾	200 1,400 100 22,800 2,900 2,900 3,700 7,900 430 60 7,200 500 500 60
Range for Previous Year 1949 Lowest Highest \$ per share 11 1% Jun 19	13% Jan 14 14% Feb 17	STOCKS	Saturday Feb. 11  \$ per share 14 ½ 14 ½ 38¾ 40½ 89 ½ 91 54 34 54 54 103 ¾ 105 16 ¾ 16 ½ 99 ¾ 11 33 ½ 33 ½ 104 104 105 109 10 28 5½ 28 32 16 33 16 16 33 16 16 33 16 16 33 16 16 33 16 16 33 16 16 33 16 16 33 16 16 33 16 16 33 16 16 33 16 16 34 16 16 35 16 4 16 4 16 4 16 4 16 4 16 4 16 4 16 4	Monday Feb. 13 \$ per share  STOCK EXCHANGE CLOSED LINCOLN'S BIRTHDAY	Tuesday Tuesday Feb. 14 \$ per share 1376 14 14 58 ½ 40 ¼ 89 ¼ 89 ¼ 85 ½ 104 ½ 104 ½ 159 16 % 99 1 11 33 ¼ 33 ¼ 103 31 ½ 92 ½ 97 1436 16 ½ 97 1436 16 ½ 151 ½ 156 168 35 ¼ 36 % 7 ½ 7 36 109 109 109 109 109 109 109 109 109 109	SALE PRICES Wednesday Yeb. 15 8 per share 14	Thursday Feb. 16  \$ per share 14 \( \) 14 \( \) 38 \( \) 4 39 \( \) 4  89 90  54 \( \) 55 \( \) 6  104 \( \) 5 15 \( \)  105 \( \) 4 55 \( \)  104 \( \) 5 105 \( \)  103 3 3  1023 \( \) 104 \( \)  92 \( \) 97  14 14 \( \) 14 \( \)  92 \( \) 97  14 14 \( \) 14 \( \)  92 \( \) 97  14 14 \( \) 14 \( \)  90 91 \( \) 28 \( \)  16 \( \) 28 \( \) 616 \( \)  16 \( \) 165 \( \) 162  36 \( \) 36 \( \) 36 \( \) 63 \( \)  105 \( \) 105 \( \) 117  39 \( \) 139 \( \)  40 \( \) 24	Friday. Feb. 17  \$ per share 14 \( \frac{1}{6} \) 16 \( \frac{1}{6} \) 1	Sales for the Week  Shares 7,700 31,400 10 5,900 200 11,000 800 50 1,800 3,500 1,800 3,500 1,600 2,500 200 2,500 200 2,500 1,400 8,600 22,300 4,500 1,500 6,600 1,500 6,500 6,600 10,700 200 1,300
15% Jun / 20% Jan	18% Jan 4 21% Jan 30	Q Quaker State Oil Refining Corp10	*20 21		20% 20%	201/2 201/2	20 201/2	*20 201/2	500
9% Jun 14% Jan 66% Jun 74½ Jan x7 Jun 9% Apr 9% Jan 101½ Dec 23% Jun 29½ Dec 21% Jun 304 Feb 17% Jun 23% Jan 28% Jun 36 Jan For footnotes see page	12¼ Jan 3 15¾ Feb 14 73¼ Jan 13 76 Feb 7 8¼ Jan 3 9% Feb 3 100 Feb 3 103½ Jan 10 27½ Jan 3 29% Jan 27 x24¾ Jan 25 28% Feb 17 30½ Jan 13 32 Feb 16 20½ Jan 25 22% Jan 9 36 Jan 25 39½ Feb 9 31 Jan 13 33½ Feb 3	Radio Corp of America com No par \$3.50 1st preferred No par Radio-Keith-Orpheum Corp	14 % 15 % 15 % 15 % 15 % 15 % 15 % 15 %		15 1/6 15 3/4 75 3/4 75 3/4 8 3/4 9 1/6 102 102 102 102 102 102 102 102 102 102	15¼ 15¾ 76 76 8% 8% 102 102 202 *28% 29 27½ 28 31½ 31½ 20% 21 *38 40 *32½ 33	15% 15% 75% 75% 8% 9 101 103 22% 22% 20% 20% 39½ 32 32 232 32 23% 33 12 33 12	15 \( \lambda \) 15 \( \lambda \) 15 \( \lambda \) 16 \( 8 \lambda \) 9 \( 101 \) 102 \( \lambda \) 28 \( \lambda \) 28 \( \lambda \) 27 \( \lambda \) 28 \( \lambda \) 27 \( \lambda \) 28 \( \lambda \) 22 \( \lambda \) 21 \( \lambda \) 21 \( \lambda \) 38 \( \lambda \) 39 \( \lambda \) 232 \( \lambda \) 32 \( \lambda \) 33 \( \lambda \) 33 \( \lambda \) 32 \( \lambda \) 33 \( \lambda \) 33 \( \lambda \) 33 \( \lambda \) 34 \( \lambda \) 35 \( \	245,000 300 20,500 10 300 8,600 2,900 2,200

				NEW	YORK	STOCK	RECO	RD		CONTRACTOR	ay, rebrua	, , , ,
Lowest \$ per shar 101/4 Jan	131/2 Apr	Lowest e \$ per share 11½ Jan 25	125's Feb 1	Real Silk Hosiery Mills	<i>Par</i> com5	Saturday Feb. 11 \$ per share *12 12½	Monday Feb. 13 \$ per share	LOW AND HIGH Tuesday Feb. 14 \$ per share 12 12	SALE PRICES Wednesday Feb. 15 \$ per share 12 12	Thursday Feb. 16 S. per share 1134 1134	Friday Feb. 17 \$ per share	Sales for the Week Shares 900
15¼ Nov 11½ Jan 4¼ Jan 18¾ Jan 6½ Jun 50 Aug 8½ Apr 73 Jun 65% May 4¾ Jun 2¼ Jan	23% Jan 16% Oct 8½ Jan 27 Dec 9% Jan 60 Nov 12¼ Dec 90 Nov 12% Jan 85% Jan 4% Dec	165% Feb 17 145% Jan 13 7 Jan 6 22 Feb 9 83% Jan 3 58 Jan 5 115% Jan 13 85 Jan 20 101% Jan 13 5% Jan 25 4% Feb 11	18 Jan 3 16 Jan 7 9% Jan 7 9% Jen 11 25½ Feb 17 11 Feb 7 60½ Feb 9 13% Feb 14 13 Feb 2 7½ Jan 9 5% Jan 30	Reed Roller Bit Co. Reives Bros Inc. Reis (Robt) & Co. \$1,25 div prior prefer Reliable Stores Corp. Reliance Mfg Co common Conv pfd 3½% series. Remington-Rand commo \$4,50 preferred Reo Motors Inc. Republic Aviation Corp. Republic Pictures common		*16% 17 15 15 *8 8°4 23°4 23°4 10% 10% *59½ 61½ 13 % 13 % *90 92 11 11% 6% 6½ 4% 4¼	STOCK EXCHANGE CLOSED LINCOLN'S BIRTHDAY	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	16 % 16 % 15 15 15 16 % 15 15 15 15 15 15 15 15 15 15 15 15 15	16% 16% 16% 16% 15 15 15 15 15 15 15 15 15 15 15 15 15	1,300 300 1,100 1,100 900 50 16,400 100 2,900 20,000 13,200
5% Jan 17 Jun 91 ½ Jun 10% Jun 91 Aug 18% Jun 98 Sep 4½ Jun 34% Jan 42½ Mar 85¼ Jan 102¾ Jan	10 Dec 27% Jan 110 Jan 16½ Jan 100 Dec 6½ Dec 23 Jan 103¾ Feb 10 Dec 39% Oct 40 Sep 98 Aug 108¼ Nov 21¼ Dec	9% Jan 13 23% Jan 13 103 Jan 13 1434 Jan 3 99% Jan 18 5% Feb 14 20% Jan 13 100 Jan 3 9% Jan 31 37% Jan 21 47% Jan 3 94% Jan 3 94% Jan 16 Jan 16	1134 Feb 1 265% Feb 9 108 Feb 6 17 Feb 4 100½ Jan 4 634 Jan 7 22% Feb 6 102½ Jan 20 1134 Feb 17 397% Jan 10 9734 Feb 10 107½ Jan 10 2134 Feb 3	\$1 convertible preferred Republic Steel Corp com 6% conv prior pfd sex Revere Copper & Brass of 5½% preferred Rexall Drug Inc. Reynolds Metals Co com. 5½% convertible prefer Reynolds Spring Co. Reynolds (R J) Tob clas Common Preferred 3.60% series Preferred 4.50% series Rheem Manufacturing C	nNo par lies A100 omNo par 2.50 No par rred100 1 s B10 10 100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{c} 10^{1/4} & 10^{1/4} \\ 25^{1/6} & 25^{1/6} \\ 256^{1/4} & 108^{1/4} \\ 15^{1/6} & 165^{1/6} \\ 100^{1/2} & 100^{1/2} \\ 21^{1/6} & 21^{1/4} \\ 101^{1/4} & 102^{1/2} \\ 10^{1/4} & 10^{1/2} \\ 37^{2/4} & 38^{1/6} \\ 47 & 49 \\ 997^{1/6} & 97^{1/2} \\ 20^{2/4} & 21 \\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,200 22,300 2,200 60 16,700 2,500 350 17,100 10,900 300 240 1,200
24¾ Jan 15¼ Jun x3% Jun 15 Mar 7¼ Jun 36 Jun 36 Jun 16¼ Apr 10¼ Jun 16 Jun 39% Apr 8% Sep	42½ Dec 21 Jan 5½ Jan 21 Dec 12% Dec 31 Dec 68½ Dec 105 Dec 19¾ Nov 21½ Dec 61½ Nov 12½ Mar	37½ Feb 14 16 Feb 16 4½ Jan 3 20½ Jan 4 12 Jan 13 30¼ Jan 13 60¾ Jan 13 104 Jan 12 16½ Jan 3 x20 Jan 3 x20 Jan 3 x20 Jan 3 x20 Jan 3	42% Jan 9 18 Jan 9 534 Jan 11 2444 Jan 17 1444 Feb 11 67% Jan 5 104 Jan 12 19½ Feb 1 22% Jan 12 23% Jan 9 12 Jan 31	Richfield Oil Corp	No par lines 20 ols com1 25 m20 100	38¼ 38¾ •16¼ 1658 5¼ 5¼ 5¼ 21¾ 22 14⅙ 14¼ 35½ 35½ •66 66¾ •101½ 104 18⅙ 18% 22 22 56 56 10¾ 10¾		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	11,800 500 2,500 3,900 10,000 200 1,600 
16% Jan 109% May 7½ Jun 31 Jun 87 Jun 78 Jun 77 July 9% Jun 22% Jun 46% Jan 90 Jun x103½ July 78 Jun 90 Jun x103½ July	33 1/4 Dec 113 3/4 Feb 48 1/2 Jan 12 1/2 Jan 43 7/8 Dec 100 1/4 Dec 100 1/4 Nov 9 1/4 Jan 87 May 13 1/6 Dec 70 Dec 98 Nov 108 Oct 91 3/4 Mar 104 1/2 Oct	29 ¼ Jan 13 112 ½ Jan 7 38 Feb 15 10 % Feb 14 43 ¼ Jan 3 128 Jan 26 98 Jan 26 98 Jan 24 12 ½ Jan 13 30 ¾ Jan 3 66 Feb 7 94 Feb 6 106 ¼ Jan 3 84 ½ Jan 9	36% Feb 9 11334 Jan 25 415% Jan 10 1236 Jan 9 4874 Jan 10 153 Feb 17 100 Jan 5 9 Jan 9 90 Feb 7 165% Feb 17 34% Jan 11 70 Jan 3 96 Jan 4 107 Jan 10 87 Feb 1	Saleway Stores common  5% preferred  5% preferred  5t Joseph Lead Co  5t Losis F Ry Co com vt.  Preferred series A 5%  5t Louis Southwestern Ry  5% non-cum preferred.  5t Regis Paper Co common  1st pfd 4.40% series A.  Savage Arms Corp  Schenley Industries Inc  Scott Paper Co common  3.40 preferred  \$4 preferred  Secott Paper Co 3.65% pfd  4.30% preferred	100   100	35% 35% 113% 113% 138% 3834 3834 3834 105% 47% 47% 148 99½ 99½ 99½ 8 8 8 8 8 99 92 15 15 15 313% 32% 666 67 99½ 96 105½ 106% 86% 86% 105½ 106% 86% 1101% 112		34½ 35¼ *113 113½ 38 38% 10% 10¾ 465% 47½ 145½ 145½ 145½ 100 100 77% 8 *90 92 15½ 15¾ 67 67¼ *94½ 96 *105½ 106¾ 85½ 85¾ 2107 108	34¼ 35¼ 113½ 113½ 38¾ 38¾ 47 47¾ 47 47¾ 47 47% 8°90 92 15¾ 15¾ 67¾ 68½ 994½ 96 105½ 106¾ 85¼ 85¾ 85¼ 85¼	347% 353% 113½ 113½ 38¼ 38¼ 10% 10% 46°4 47 148 148 98 98 778 8 90 90 15½ 16¼ 31¼ 31¾ 66½ 69 94½ 94½ 105½ 106¾ 85¾ 86 105 108	3434 3578 °113 113½ 38½ 33½ 10¾ 11½ 47¼ 47¾ 149 153 99¾ 100 7½ 8 °38 91¼ 16¾ 69½ 70 °93 94½ °105½ 106¾ °85¼ 86 °108 111	11,200 90 2,600 11,000 4,000 150 16,300 22,000 19,700 2,000 20 160 20
12% Jan 83 Jan 13½ Jun 47½ Jun 16% Jan 36½ Feb 5¾ Jan 33¾ Jun 9½ Jun 4½ Jun 6¼ Jun 77 Jun	14 Jan 91 Sep 213% Dec 62 Dec 19½ Sep 56 Dec 11½ Dec 44¼ Dec 16% Dec 6½ Jan 11½ Dec 10½ Feb	13% Jan 3 86½ Jan 5 20 Jan 3 19½ Jan 3 19½ Jan 3 17½ Jan 25 10¼ Jan 31 11½ Jan 3 15¼ Jan 3 15¼ Jan 3 10½ Jan 3 92 Feb 17	14% Jan 30 90 Feb 10 25½ Feb 3 69¾ Feb 10 21¾ Feb 2 25¾ Jan 7 14¾ Feb 8 44¾ Jan 9 16¼ Jan 11 6¾ Jan 11 13¾ Feb 1 94% Jan 11	Scranton Elec Co (The) 3.35% preferred Seaboard Air Line com vt 5% preferred series A Seaboard Finance Co Seaboard Oil Co of Del Seagrave Corp Sears Roebuck & Co Seeger Refrigerator Co Seiberling Rubber Co Servel Inc common \$4.50 preferred		14½ 14½ °88¼ 90 24¼ 24½ °68¼ 69 20% 21 49 13% 14 42½ 42½ 15% 66 6 6 12% 9 94		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	14% 14% 90 °80¼ 90 24 24 68 68 20% 21 48¼ 48¼ 41% 42% 6 6 6 6 12½ 12% °92 93	14% 14% 14% 90 24 25 6714 6814 20% 4834 44% 14% 14% 66 6 6 6 12% 92 92	2,100 13,100 400 2,400 1,800 1,400 16,100 2,300 800 9,000
Range for Year Lowest \$ per share	Highest	Lowest	ince Jan. 1 Highest \$ per share	STOCKS NEW YORK STOC EXCHANGE	1.434-43.5	Saturday Feb. 11	Monday Feb. 13	OW AND HIGH Tuesday Feb. 14	Wednesday Feb. 15	Thursday Feb. 16	Friday Feb. 17	Sales for the Week
24½ Jun 21¼ Aug 22½ Jan 76½ Nov 11¼ Apr 30 Jun 5 Jan 2½ Jun 22 May 28 Oct 18½ Jun	31½ May 37% Jan 38¾ Dec 83 May 10½ Oct 15½ Dec 40% Dec 4% Jan 27½ Nov 36¾ Jan 24½ Sep	24¾ Feb 14 25¾ Feb 16 37⅓ Jan 13 76 Jan 17 105½ Feb 14 9½ Jan 3 15½ Jan 7 34½ Jan 2 6¼ Jan 13 2¾ Jan 13 2¼ Jan 3 30¼ Jan 3 30¼ Jan 6 21⅓ Feb 15	28 ¼ Jan 4 28 ½ Jan 12 42 Feb 16 79 Jan 6 106 Feb 17	Shamrock Oil & Gas Sharon Steel Corp Sharp & Dohme common \$3.50 conv pref series A \$4.25 cum preferred Shattuck (Frank G) Sheatfer (W A) Pen Co Sheatfer (W A) Pen Co Shell Oil Corp Sheraton Corp of America Silver King Coalition Mir Simmons Co Simonds Saw & Steel Sinclair Oil Corp	No parNo parNo parNo par151 nes5No parNo par	25% 25% 26% 387% 39 778 78 105½ 106½ 101¼ 19 19 19 35½ 6% 6% 6%	STOCK EXCHANGE CLOSED LINCOLN'S BIRTHDAY	\$ per share 2434 25 ½ 26 ½ 26 ½ 26 ½ 26 ½ 3835 39 75 ½ 105 % 10 10 ½ 18 ¼ 18 % 35 ¼ 35 % 634 7 3 3 3 28 ½ 28 % 31 ½ 31 ½ 22 22 ¼	\$ per share 24 \(^4\) 25 \(^6\) 26 \(^4\) 39 \(^6\) 40 \(^105\) 108 \(^6\) 10 \(^6\) 10 \(^6\) 18 \(^6\) 19 \(^31\) 19 \(^7\) 7 \(^7\) 10 \(^6\) 18 \(^6\) 28 \(^6\) 31 \(^34\) 28 \(^6\) 31 \(^34\) 31 \(^34\) 31 \(^34\) 31 \(^34\) 31 \(^34\) 22 \(^6\) 13 \(^6\) 13 \(	\$ per share 2494 25 2578 2674 40 42 10578 10578 *10 10 10 18 *18 14 19 3478 35 14 7 7 18 3 3 18 31 31 22 22 24	\$ per share 24% 25 23 26% 41½ 42 105% 106 10% 10% 18% 35% 7 7% 3 3% 23% 28% 31 31% 22 22%	6,800 2,600 13,000 1,200 1,200 1,100 400 5,300 4,700 2,600 2,300 2,000 24,000
97 Jun 16% Jun 21½ Nov 835% May 95½ Jan 10½ Jun 14½ Jun 97½ July 3% Jan 7¼ Jan 40 Mar 53½ Mar	127½ Jan 22½ Dec 33¼ Dec 31½ Jan 88½ Feb 1005% Mar 17½ Jan 17½ Oct 1075% Dec 4% Oct 10½ Dec 525% Oct 71½ Dec	100 Jan 3 20½ Jan 13 29½ Jan 13 22¾ Feb 16 84% Feb 7 98 Jan 4 16 Feb 14 106 Jan 20 3⅓ Jan 3 9¾ Jan 3 9¾ Jan 1 68 Jan 16	110 Feb 6 22½ Feb 17 33% Jan 5 25 Jan 12 85¾ Jan 11 101½ Jan 26 18 Feb 17 17 Jan 4 109¼ Feb 17 4% Jan 12 11 Jan 28 53 Feb 10 75½ Feb 3	Skelly Oil Co_ Sloss-Sheffield Steel & Iro Smith (A O) Corp_ Smith (A) & Sons Carpet C 3½% preferred 4.20% preferred_ Smith & Corona Typewrit Socony Vacuum Oil Co In Solvay American Corp 4% South Amer Gold & Platir South Carolina E & G Co 5% preferred_ 5½% conv preferred_	on20101010010010015 pfd_100 num115 com_450	106 ¼ 107 *21 ¼ 217 31 31 ¼ 23 ¼ 23 ¼ 23 ¼ 23 ¼ 23 ¼ 100 101 *17 ½ 18 16 ¼ 108 ½ 108 ½ 4 4 105 ½ 108 ½ 4 *73 ¾ 75 ½ 8		105 107 *21½ 21½ 30¾ 31¼ 31¼ 23¾ 23¾ 86 *34¾ 86 *100½ 17½ 16 16⅓ *108¼ 108¾ 4 4 10% 109¼ 103¼ 52½ 52½ *73¾ 74¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	105 106 22½ 22½ 23½ 30¾ 23½ 22¾ 84¾ 84¾ 100½ 100½ 16 16 16 18 108 37¼ 4 109½ 109¼ 52¼ 54 74½ 74½	105½ 106 22½ 22% 30½ 30% 02½ 30% 022% 23¼ 084¾ 85¾ 1100¾ 101½ 17½ 18 16 16 16 108½ 109¼ 10½ 105% 052 54 73¾ 73¾	4,400 1,600 800 700 30 2,000 71,400 700 2,800 11,700 100 600
11 Oct 26% Feb 36½ Jan 29% Jan 10¼ Sep 28¼ Jan 32½ Jun 45½ Jun 45½ Jun 45½ Jun 3½ May 3% July 53½ July 53½ Dec	14 1/8 Apr 40 Nov 45 Aug 35 1/2 Nov 12 Nov 12 Nov 51 Dec 41 Jan 66 1/2 Feb 13 3/4 Jan 6/6 Jan 6/6 Jan 6/7 May	11% Jan 4 36½ Jan 3 40 Jan 4 34 Jan 13 11% Jan 3 34¾ Jan 13 32¾ Feb 11 54 Jan 3 321½ Feb 11 54 Jan 3 41½ Jan 3 51½ Jan 3 51½ Jan 3 51½ Jan 3	38 % Jan 12 5734 Feb 9 65 Feb 9	Southeastern Greyhound : South Porto Rico Sugar c 8% preferred Southern California Edisc Southern California Edisc Southern Natural Gas Co Southern Pacific Co Southern Railway commo 5% non-cum preferred Mobile & Ohio stock tr Spalding (AG) & Bros Ir Sparks-Withington Co Sparks-Withington Co Sparks Co common \$5.50 preferred	om No par	12% 12% 39% *44 45 45 35¼ 35% 12% 12% 13 36¾ 36¾ 52½ 52½ 323¾ 36¾ 66% *63¾ 66¾ 65¾ 66¾ 66¾ 66¾ 66¾ 66¾ 66¾ 66¾ 66		12% 12% 39% 397½ 397% 444 45 345% 35% 122¼ 13 36½ 52% 52% 56% 664 65 13 13% 75% 87% 664 66 75% 87% 664 66 75% 87% 664 66 75% 87% 664 66 75% 87% 664 66 75% 87% 664 66 75% 87% 664 66 75% 87% 664 66 75% 87% 664 66 75% 87% 664 66 75% 87% 67% 664 66 75% 67% 67% 67% 67% 67% 67% 67% 67% 67% 67	12¼ 12½ 39¾ 39¾ 39¾ 45 44 45 35¾ 355¾ 12½ 36¾ 511¼ 53 33½ 34½ 565¾ 664 64 64 12¾ 66¼ 66% 67 70½	12% 12½ 38% 39¼ 44, 45 25¼ 35% 12% 13 36% 36½ 5134 52% 34 34% 56½ 66 **63 66 **12% 13¼ 8½ 10¼ 6% 6% 6% 6¾	12% 12% 38% 45 45 45 35% 12% 13 36% 52% 53½ 55½ 57½ 666 66 13 13 8 8 84 69 667 70 12 666 66 66 66 66 66 66 66 66 66 66 66 6	3,700 2,100 100 8,400 54,900 4,700 17,100 2,100 30 1,000 327,100 1,300
21 Feb 22% Jun 6½ Jun 6½ Jun 6½ Jun 13% Jun 23% Feb 100 Apr 17¼ Apr 82 Jun 18½ Jan 98¼ Jan 109 Jan 55 Jun 36½ Jun 60¼ Jun	26 Oct 29 <sup>1</sup> ½ Mar 10 <sup>1</sup> ½ Mar 11 <sup>1</sup> ½ Apr 18 <sup>1</sup> ½ Dec 107 Dec 22 <sup>5</sup> ½ Nov 92 Dec 52 <sup>3</sup> ½ Dec 143 Dec 159 <sup>3</sup> ½ Dec 143 Nov 70 Sep 45 <sup>7</sup> ½ Nov 74 <sup>7</sup> % Nov	23% Jan 6 257 Jan 3 9 Jan 3 68 Jan 23 16 Feb 16 34 Jan 13 100% Jan 25 20% Jan 3 89% Jan 3 47½ Jan 3 140 Jan 26 152 Jan 13 61 Jan 25 42½ Feb 14 66 Jan 25	24% Jan 25 28½ Feb 17 10½ Jan 12 71 Feb 16 17% Jan 5 37 Jan 5 37 Jan 5 23% Feb 3 92 Feb 2 61% Feb 10 152¼ Feb 9 165 Feb 10 152¼ Feb 9 165 Feb 10 3 45 Feb 3 69¾ Jan 3	Spencer Kellogg & Sons_Sperry Corp (The)_Spiegel Inc common_Conv \$4.50 preferred_Square D Co_Squibb (E R) & Sons con \$4 preferred_Standard Brands Inc con \$3.50 preferred_Standard G & E Co \$4 pre \$6 prior preferred_\$7 prior preferred_\$7 prior preferred_\$7 prior preferred_\$1 tandard Oil of Californis Standard Oil of Californis Standard Oil of Indiana_Standard Oil of New Jeres		24½ 24½ 26% 27 9½ 9¾ 9¾ 970½ 71 16% 16% 36¼ 36¼ 107½ 108¾ 22½ 22% 91 91 91 91 164 166 62¼ 62¾ 44 44¼ 67¾ 67¾ 67½		$\begin{array}{c} 2494 & 2434 \\ 2658 & 2678 \\ 916 & 919 \\ 27042 & 7019 \\ 1618 & 1636 \\ 3614 & 3614 \\ 2236 & 2234 \\ 2236 & 2234 \\ 91 & 9134 \\ 5734 & 60 \\ 143 & 148 \\ -163 & 165 \\ 6134 & 6236 \\ 4216 & 44 \\ 6638 & 6749 \end{array}$	24¾ 24¼ 27% 27% 9¼ 9¾ 9¾ 70½ 70½ 16¼ 16½ 36¼ 36½ 36½ 59% 59% 143 164 61% 62¾ 42½ 43¾ 666¾ 666¾ 666¾	24 ½ 24 ¾ 4 4 4 4 9 ¼ 9 ¾ 9 ¾ 9 ¾ 7 1 71 16 16 ¼ 36 ¼ 36 ½ 9107 ½ 108 ¾ 22 ¾ 22 ¾ 22 ¾ 150 161 ½ 162 61 ¾ 62 ¾ 43 ½ 66 ¼ 66 ½	24¾ 24¾ 24¾ 28 ½ 9³8 9% 9% 9% 16 ¼ 16¼ 16¼ 16 ½ 108 108 22% 22¾ 91¾ 58³4 59% 148 150 162 162 62 62 ½ 43⅓ 43⅓ 43¼ 66⅓ 66⅙ 66⅙	1,100 10,400 7,400 80 2,700 1,700 1,700 350 10,100 350 10,100 100 300 12,200 26,100

	NEW	YORK STOCK	RECORD			(700)
Lowest   Highest   Lowest   \$per share   \$	Since Jan. 1	Feb. 11  Par \$ per share	Feb. 13 Feb. 14 \$ per share  26 \( \frac{14}{4} \) 273\( \frac{18}{5} \)  *101  102  *1 185\( \frac{1}{6} \) 183\( \frac{14}{5} \)  EXCHANGE  *29  30  *1 CLOSED  15  15  15  15  15  15  15  15  15  15  15  15  15  15  15  15  15  15  16   12   12   12   12   12   12   17   17   17   17   17    17    17    17    17    17    17    17    17  \qua	Wednesday   Thursday   Feb. 15   Feb. 16   Sper share   \$per share   \$26\frac{3}{2} \) 26\frac{3}{2} \) 29\frac{3}{2} \) 30\frac{4}{29} \] 30\frac{4}{3}\frac{4}{3} \] 38\frac{4}{3} \] 32\frac{4}{3} \] 31\frac{4}{3} \] 32\frac{2}{3} \] 217\frac{4}{3} \] 18\frac{1}{3} \] 12\frac{4}{3} \] 13\frac{2}{3} \] 22\frac{4}{3} \] 32\frac{2}{3} \] 22\frac{4}{3} \] 32\frac{2}{3} \] 23\frac{2}{3} \] 32\frac{2}{3}	Friday Feb. 17 \$ per share 26¼ 26½ °101¼ 102 18% 19 •49¾ 50¼ °29¾ 30 °14¾ 12¾ 12½ 12% 12½ 12% 18 18 21¾ 21¾ 21¾ 28 64 64 10 10¼ 17¼ 47¾ 17¼ 17¼ 17¾ 17¼ 17¼ 17¾ 17¼ 17¼ 17¼ 17¾ 17¼ 17¼ 17¼ 17¼ 17¼ 17¼ 17¼ 17¼ 17¼ 17¼	Sales for the Week Shares 7,390 1000 4,600 2000 -2,500 5,800 3,700 97,600 1000 1,800 1,800 1,800 2,000 23,700 3,300 3,300 3,400 31,200 2,700 19,200
9%, Jun 12¼ Dec 11¾ Jan 9 2¾ Jun 6% Dec 5¼ Jan 23 13¾ Jun 18 Nov 17 Jan 3 48% Jun 65¾ Nov 59¼ Jan 25 11¼ Jun 18% Nov 15¼ Jan 13 56 Jun 70½ Dec 69 Jan 3 16½ Feb 53¾ Dec 53¾ Jan 3 36 Jun 48 Dec 44 Feb 14 8 Jun 11¼ Jan 10¾ Jan 3 13¼ July 15¼ Jan 14½ Jan 3 4¼ Mar 8¾ Nov 1½¼ Jan 3 25½ Apr 32¼ Aug 30¼ Jan 3 12 Dec 14 Oct 12¾ Jan 6 4¾ Jun 65¼ Jan 5¼ Jan 6 4¾ Jun 65¼ Jan 3 35 Mar 41½ Oct 36¾ Jan 4 1½ Jun 7½ Jan 3 35 Mar 41½ Oct 36¾ Jan 1 1¼ Jun 7½ Jan 3¾ Jan 5 14¾ Jun 56¾ Dec 52 14 Oct 12¾ Jan 3 14½ Jun 56¾ Dec 52 Jan 13 34½ Jun 56¾ Dec 52 Jan 13 23½ May 43% Oct 3¾ Jan 3 23½ May 44% Oct 3¾ Jan 1 19¾ Jun 56¾ Dec 52 Jan 1 34½ Jun 56¾ Dec 52 Jan 1 34¼ Jun 56¾ Dec 52 Jan 1 34¼ Jun 56¾ Dec 52 Jan 1 34¼ Jun 56¾ Dec 52 Jan 3 35 Jan 15 34¼ Jun 56¾ Dec 52 Jan 3 35 Jan 15 34¼ Jun 56¾ Dec 50 Jan 5 34¼ Jan 50¾ Jun 5	Talcott Inc (James)	5 212% 12% 25% 25% 25% 25% 25% 25% 25% 25% 25% 2	534 534 534 534 534 544 534 544 544 554 544 554 55	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	500 100 2,400 3,600 3,700 4,200 10,200 10,200 10,200 1,200 10,200 1,200
Lowest   Highest   Lowest   Sper share   Sper share   Sper share   Sper share   10   Jan   16%   Dec   144%   Jan   13   10   Jan   171%   Dec   161%   Jan   3   111%   Jun   167%   Feb   153%   Jan   3   61%   Feb   93%   Dec   21%   Feb   16   321%   Jan   3   31%   Jan   25%   Dec   21½   Feb   16   321%   Jan   37%   Dec   35   Feb   15   15   15   15   15   15   15   1	STOCKS   NEW YORK STOCKS   N	Feb. 11  Par \$ per share 2 171/4 173/6  Inc. 5 1734 173/4	Feb. 13 Feb. 14 \$ per share	E PRICES Wednesday Feb. 15 S per share 17 17% 17½ 17½ 18 18 18% 16% 16% 16% 19% 9¼ 9% 9% 9% 9½ 17½ 108 107½ 107% 12 12½ 12½ 12½ 12 12½ 12½ 13½ 22 21½ 22½ 155 35 35 36 102¼ 103 9102¼ 103 9% 9¼ 9¼ 9¼ 9¼ 12 32½ 31¾ 32 4 35 4 35	Friday Feb. 17 \$ per share 1744 $17421842$ $19441616$ $16561942$ $9501075$ $10812$ $12422176$ $223835$ $361024$ $10394$ $94232$ $232$ $232$ $24476$ $476$	Sales for the Weck Shares 37,700 14,700 100 22,000 120 5,800 600 600 1,200 220 1,700
34   341   96   Nov   96   Jan   30	11% Jan 20 44½ Jan 11 13¼ Jan 10 29% Jan 6 45¾ Jan 9 2½ Feb 15 103¾ Feb 10 10 Jan 10 110 Jan 12 12½ Jan 10 110 Jan 12 13½ Jan 20 110 Jan 12 13½ Jan 10 110 Jan 12 13½ Jan 10 110 Jan 12 12½ Jan 10 110 Jan 12 13½ Jan 10 110 Jan 12 12½ Jan 10 110 Jan 12 12½ Jan 11 110¼ Feb 11 110¼ Fe		43 43 43 43 42 1226 1226 1226 1226 1226 1226 1226 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10% 10½ 42¾ 42¾ 12% 12% 12% 28 42% 43 43 111% 112 °97 100 °91¾ 92½ 103% 103% 126 62 62 62 62 62 62 62 62 62 62 62 62 6	2,400 1,200 1,300 2,600 18,600 160 150 87,000 1,700 1,000 1,

	NEW YORK	STOCK	RECOR	RD			Aren en en	
Range for Previous Year 1949	U S Plywood Corp common	Saturday Feb. 11  \$ per share 26% 26% 92½ 95 43% 44 131% 1311% 36½ 38% 66½ 67½ 29% 30½ 142¼ 142¼ 42½ 91½ 21% 42¼ 42¼ 95% 5% 5% 5% 10% 10% 3% 3½ 97½ 100 3% 3½ 42¼ 4½ 42¼ 42¼ 42¼ 42¼ 55% 5% 10¼ 10% 30% 25 26 15¼ 15% 4½ 4½ 23% 24 4½ 23% 25 26 15¼ 15% 4½ 58% 16% 10% 58% 58%	Monday Feb. 13 \$ per share STOCK EXCHANGE CLOSED LINCOLN'S BIRTHDAY	Tuesday Feb. 14 Fper share 2614 27 9214 95 4214 43% 131 131 131 43 38 38 44 2914 30 46 1417 43 43 43 43 43 43 43 43 43 43 43 44 44	SALE PRICES Wednesday Feb. 15 \$ per share 26 \( \frac{1}{2} \) 92 \( \frac{1}{2} \) 92 \( \frac{1}{2} \) 93 \( \frac{1}{2} \) 42 \( \frac{1}{2} \) 44 \( \frac{1}{2} \) 37 \( \frac{1}{2} \) 66 \( \frac{1}{2} \) 67 \( \frac{6}{6} \) 29 \( \frac{1}{2} \) 14 \( \frac{1}{2} \) 14 \( \frac{1}{2} \) 14 \( \frac{1}{2} \) 16 \( \frac{1}{2} \) 17 \( \frac{1}{2} \) 18 \( \frac{1}{2} \) 19 \( \frac{1}{2} \) 19 \( \frac{1}{2} \) 19 \( \frac{1}{2} \) 10 \( \fr	Thursday Feb. 16 \$ per share 27\4 27\6 95\8 95\82\9 95 \$\times 24\2\2 43\6 \8 \8 \9 \8 \8 \130 \ 130\4 \8 \9 \8 \130 \ 130\4 \8 \130 \ 130\6 \140 \8 \140 \\ 14\2 \\ 14\2 \\ 14\2 \\ 14\2 \\ 16\3 \\ 10\6 \\ 15\6 \\ 10\6 \\ 1	Friday Feb. 17 \$ per share 27¼ 27½ 92½ 95 43 43 43 131 131½ 38 38¼ 667 68½ 29% 30¼ 141% 142 21% 43½ 55½ 5% 10% 10¾ 34 3½ 25¼ 27 15¼ 15% 4½ 23% 4½ 169½ 169½ 169½ 55½ 55½ 55½ 55½ 55½ 55½ 55½ 55½ 55½ 5	Sales for the Week Shares 4,500 11,700 610 200 94,000 1,800 170 1,100 3,100 200 5,200 100 100 5,500 400 20 5,800 50
17 Jun 25½ Apr 20¼ Feb 14 23¼ Jan 11 7% Nov 11½ May 9 Jan 3 10¼ Jan 12 20½ Jun 27 Nov 26 Jan 3 28½ Feb 6 10 Feb 13¼ Jan 12½ Jan 3 12½ Feb 6 10 Feb 13¼ Jan 12½ Jan 3 28½ Feb 6 10 Feb 13¼ Jan 12½ Jan 26 22½ Feb 15 85½ Mar 97 Dec 98 Jan 10 98½ Jan 10 85½ Jan 98 Dec 98 Jan 10 98½ Jan 16 33¼ Jun 47 Dec 45 Jan 27 49¾ Feb 10 91 Jan 100 Dec 99 Jan 10 101 Jan 23 5 Jun 11¼ Jan 6½ Jan 27 8½ Jan 11 15½ Jan 20 Dec 18½ Jan 27 8½ Jan 11 15½ Jan 20 Dec 18½ Jan 18 19¾ Jan 3 113¾ Jun 118 Feb 115 Jan 18 117 Jan 10 14¼ Jan 23½ July 20 Jan 17 22¼ Feb 7 26 Dec 32½ Jan 27 15 Jan 18 117 Jan 10 14¼ Jan 23½ July 20 Jan 17 22¼ Feb 7 26 Dec 32½ Jan 27 13¼ Jan 26 30 Jan 12 28 Nov 33½ Apr 29 Jan 13 30¼ Feb 17 25½ Jun 33¾ Oct 31¾ Jan 3 37 Feb 8 23½ Mar 30¼ Apr 28 Jan 11 29½ Jan 30 Mar 32 Apr 31¼ Jan 11 32 Jan 30	Va-Carolina Chemical com	20½ 20½ *10½ 10¼ *21¼ 27¼ *21¼ 27¼ *21½ 21¾ *97 99¾ *97 101 *48¾ 49 *98 100 *7¼ 7¼ *81 82½ *19½ 118 *21¼ 22½ *29¾ 30¼ *21¼ 22½ *29¾ 30¼ *37 37 *28½ 29 *32¼ 34		20¼ 21 10 10¼ 26 26½ 13¼ 13½ 21¼ 22½ 97 99°3¼ 97 101 48¼ 48½ 99 100 7¼ 7¾ 81¼ 83 19½ 19³¼ 115½ 115½ 22½ 29½ 29½ 29½ 29¼ 36¾ 37 28½ 29¼ 33¼ 34	21 21 10 10 26 26 42 13 14 13 14 22 14 22 14 27 14 17 27 10 27 7 10 27 7 16 28 14 19 12 29	21 21 9% 9% 9% 26 26 13% 13% x21% 22% 9714 99% 997 101 47 47% 100 100% 71% 21% 115½ 115½ 115½ 115½ 1222 29% 29½ 29 29½ 37 37 28½ 28½ 32¼ 34	21 21 9% 934 25% 26¼ 13¼ 13¾ 22 22½ 97¼ 99¾ 101 46¾ 46¾ 7¼ 7¾ 81¾ 83 19½ 19¾ *115% 116 21 22 29¾ 29¾ 29¾ 30¼ 37 37 37 29½ 29½ 32½ 34 34	1,700 1,700 1,100 6,300 2,700 20 3,800 29,400 40 1,800 1,700 30
45 Jun 60½ Jan 55¾ Feb 11 57½ Jan 30 12 Jun 14½ Sep 13½ Feb 7 14½ Jan 10 25¾ Jun 31¼ Nov 30½ Jan 17 32¾ Feb 3 101 May 105½ Oct 103 Jan 11 165¼ Feb 17 21¼ Jun 33 Dec 31 Jan 13 34¼ Feb 14 6¾ Jun 9¾ Jan 7¾ Jan 4 9½ Jan 10 x87½ Jun 17½ Dec 16 Jan 3 19½ Feb 1 x87½ Jun 101½ Dec 97 Jan 16 102 Jan 21 9¾ Jan 30¾ Dec 29¾ Jan 3 38½ Feb 6 14 Jun 22¾ Jan 15¼ Feb 14 16½ Jan 24 18¾ Jun 30¾ Dec 29¾ Jan 3 38½ Feb 6 14 Jun 22¾ Jan 15¼ Feb 14 16¼ Jan 24 23⅓ Jun 14½ Sep 13¼ Feb 14 15¼ Jan 9 16¼ Feb 24¾ Jan 28 25½ Feb 15 11¼ Jun 14½ Sep 13¾ Feb 10 15¼ Jan 9 16¼ Feb 24¾ Dec 21 Feb 10 24 Jan 11 11¼ Apr 17⅓ Nov 14 Feb 10 16⅓ Jan 7 3¾ Jan 6¼ Oct 5¾ Jan 3 27¼ Jan 12 x19¼ Jun 27¾ Jan 24⅙ Jan 13 27¼ Jan 12 x19¼ Jun 27¾ Jan 24⅙ Jan 13 27¼ Jan 12 x19¼ Jun 27¾ Jan 24⅙ Jan 13 27¼ Jan 18 16½ Sep 22¼ Oct 19¼ Jan 13 22½ Feb 16 107 Apr 115 Nov 11¼ Jan 18 113¼ Feb 7 10¼ Sep 108¾ Jan 109½ Feb 7 109½ Feb 7 101¼ May 108 Dec 17¾ Jan 13 108½ Jan 7 12¾ Dec 17¾ Jan 13 108 Jan 4 110 Feb 14	Walker (Hiram) G & W No par Walworth Co No par Ward Baking Co common	55 <sup>3</sup> 4 55 <sup>3</sup> 4 °14 <sup>1</sup> 8 14 <sup>3</sup> 6 °31 31 <sup>1</sup> 2 °104 <sup>1</sup> 2 105 <sup>1</sup> 2 33 <sup>3</sup> 4 34 <sup>4</sup> 8 <sup>1</sup> 4 8 <sup>1</sup> 4 8 <sup>1</sup> 4 8 <sup>1</sup> 4 100 <sup>1</sup> 4 101 14 <sup>1</sup> 6 14 <sup>3</sup> 4 35 <sup>3</sup> 4 36 <sup>1</sup> 6 16 16 <sup>1</sup> 4 25 <sup>3</sup> 5 25 <sup>1</sup> 6 °30 <sup>1</sup> 72 21 <sup>1</sup> 72 14 <sup>1</sup> 74 14 <sup>1</sup> 74 14 <sup>1</sup> 74 14 <sup>1</sup> 74 14 <sup>1</sup> 74 14 <sup>1</sup> 74 14 <sup>1</sup> 74 14 <sup>1</sup> 74 15 <sup>1</sup> 76 5 <sup>1</sup> 76 25 <sup>1</sup> 76 25 <sup>1</sup> 76 25 <sup>1</sup> 76 26 <sup>1</sup> 76 21 <sup>2</sup> 72 22 <sup>1</sup> 76 22 <sup>1</sup> 72 22 <sup>1</sup> 76 21 <sup>2</sup> 72 22 <sup>1</sup> 76 21 <sup>2</sup> 76 109 <sup>1</sup> 76 112 <sup>1</sup> 76 113 <sup>1</sup> 76 110 <sup>2</sup> 76 110 <sup>2</sup> 76 109 <sup>1</sup> 76 110 <sup>2</sup> 76 11		*55½ 56½ 14¼ 14¼ 31¼ 31¼ 31¼ 31¼ 31½ 33% 38¼ 44 8 8 8 8 8 8 18½ 18½ 18¾ 100½ 13¼ 14¼ 35¼ 35¼ 15¼ 15¼ 18½ 25½ 25½ 25½ 25½ 25½ 25½ 25½ 25½ 25½ 25	*55% 57½ 57½ 14 ½ 14 ½ 31½ 31 ½ 31 ½ 33 ¾ 33 ¾ 33 ¾ 33 ¾ 33	*5534 571½ 1436 1436 3178 3178 3138 155½ 33 333% 848 838 1834 19 100 100½ 36 36 1536 2538 1334 1436 2538 2538 1334 1378 220 21 1444 1432 254 25½ 25½ 26% 65 20½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300 500 400 50 7,200 5,000 6,800 340 43,200 3,300 9,500 700 2,600 2,100 200 3,800 13,900 15,100 100 100 1,10
Range for Previous   Year 1949   Lowest   Highest   Lowest   Highest   Sper share   Sper share	Weston Electric Instrument	Saturday Feb. 11  \$ per share  8% 8% 41½ 41½ 17 17¼ 331¼ 33¼ 667% 68¾ 21¼ 21¾ 21¾ 26% 27¼ 32½ 32¾ 104% 105% 62½ 23 104% 105% 630¼ 31¼ 65% 45% 630¼ 31¼ 615% 16 330¼ 31¼ 615% 16 336 35 35 35 36 33¼ 34¼ 61½ 5½ 62 22¼ 63 61 61 61 61 61 61 61 61 61 61 61 61 61	Monday Feb. 13 \$ per share  STOCK EXCHANGE CLOSED LINCOLN'S BIRTHDAY	AND HIGH Tuesday Feb. 14 \$ per share 8 1/6 8 8 4/2 40 7/6 41 1/4 31 1/4 31 1/4 31 1/4 33 1/4 68 68 68 3/4 20 9/6 21 7 31 1/4 33 2/6 68 68 3/4 20 9/6 21 7 31 1/4 32 1/6 68 68 3/4 32 1/6 22 1/6 22 1/6 28 1/6 30 3/4 31 15 3/6 15 3/4 33 1/2 3/6 51/2 5 3/6 5	SALE PRICES Wednesday Feb. 15 \$per share 8 8 84 4034 41 1676 1756 31 3214 6814 6844 2008 2076 27 2736 3138 3176 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 12212 2312 109 114 4458 8514 886 3034 31 1538 1556 3314 1538 351 3512 3314 124 5314 124 5314 13 800 82 1014 1086 2216 2237 109 114 4488 86 3104 31 1538 1556 335 33512 3314 124 534 13 800 82 1014 1086 2174 13 800 82 1184 1814 82 1174 7242 784 885 881 881 1174 184	Thursday Feb. 16 \$ per share 8 1/6 8 8 6 \$ 3994 4034 17 1/6 17 1/2 32 32 67 1/4 68 9/6 20 9/6 21 1/4 27 1/6 27 1/2 31 1/2 32 36 10 4 1/2 10 5/6 22 9/6 22 9/6 10 9 11 4 4 4 1/6 88 5 1/6 35 37 4 31 31 15 1/4 15 9/6 33 1/2 32 12 1/2 5 7/6 6 1/4 12 12 12 12 1/2 5 7/6 6 1/4 12 12 12 12 1/2 5 7/6 6 1/4 12 12 13 1/4 22 1/6 22 9/6 13 3 1/4 22 1/6 22 9/6 13 3 1/4 23 13 1/4 24 16 17 1/4 27 17 1/4 28 18 1/4 28 18 1/4 29 18 1/4 29 18 1/4 29 18 1/4 29 18 1/4 29 18 1/4 20 18 1/4 20 18 1/4 20 18 1/4 21 18	Friday Feb. 17 \$per share  8 % 9 1/4 40 1/2 40 1/2 17 1/4 18 3/4 32 1/4 32 1/4 32 1/4 32 1/4 32 1/4 32 1/4 32 1/4 32 1/4 32 1/4 32 1/4 31 1/4 45 1/4 45 1/4 31 1/4 45 1/4 31 1/4 45 1/4 31 1/4 45 1/4 31 1/4 45 1/4 31 1/4 45 1/4 31 1/4 45 1/4 31 1/4 45 1/4 31 1/4 45 1/4 31 1/4 45 1/4 31 1/4 31 1/4 45 1/4 31 1/4 31 1/4 45 1/4 31 1/4	Sales for the Week Shares 11,300 2,500 16,200 900 37,500 1000 1,000 1800 1,700 2,700 1,700 2,000 5,200 1,400 25,700 1,300 7,200 4,000 4,000 6,400 1,50
19½ Jun 30¾ Dec 27 Jan 13 30 Feb 14 8 Jun 12% Jan 10½ Feb 10 12¼ Feb 3 30½ May 39½ Jan 37 Jan 6 40 Jan 23 16¾ Jun 28½ Nov 26½ Jan 4 31 Feb 9 53½ Jun 77¾ Dec 72¾ Jan 13 80¾ Feb 9 10½ Jun 14¾ Jan 11½ Jan 3 15¼ Feb 9  20% July 33½ Dec 31½ Jan 13 52¼ Feb 14 3% Feb 4½ Oct 4¾ Jan 6 5¾ Jan 23	Y  Yale & Towne Mfg Co	*29½ 29¾ 10½ 10% 10% *38¼ 39 *38¼ 39 *30¼ 30% 78½ 78¾ 14¾ 14¾ 47½ 49% 5⅓ 5⅓ 5%		29½ 30 10% 10% 938¼ 38¾ 30½ 30½ 30½ 78 79¼ 14½ 14% 48½ 52¼ 5% 5¼	29½ 29½ 10¾ 11 38¼ 38¼ 30¾ 30¾ 78½ 15½ 15½ 5½ 5½	29¼ 29% 10% 11 337¼ 38½ 30% 30% 77% 78¼ 14% 14% 48¼ 49¾ 5¼ 5%	29¼ 29¾ 107% 11 38 38 38 30½ 30½ 79 147% 147% 46 48⅓ 55% 55%	5,000 4,600 200 500 13,000 3,300 57,600 9,000
*Bid and asked prices; no sales on this day. ‡In redividend. yEx-rights.	ceivership, or petition has been filed	for company's re	organization.	a Deferred deliver	ry. r Cash sale.	s Special sales.	vd When distribu	ted. x Ex-

## **Bond Record «» New York Stock Exchange**

FRIDAY - WEEKLY - YEARLY

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

Figures after decimal point represent one or more 32d of a point.

	owes	Yea	or Previo r 1949 Highes	t	R Low	lange Sine		1 ghest	GOVERNMENT BONDS NEW YORK STOCK EXCHANGE	Saturday Feb. 11 Low High	Monday Feb. 13 Low High	Tuesday Feb. 14 Low High	V AND HIGH SA Wednesday Feb. 15 Low High	Thursday Feb. 16 Low High	Friday Feb. 17 Low High	Sales for the Week Bonds (\$)
10		Dec Jan	103.28 108.13		=======================================		Ξ		Treasury 2%s 1951-1955 Treasury 2%s 1955-1960 Treasury 2%s 1951-1954 Treasury 2%s 1956-1959	*103.13 103.15 *108.28 108.31 *102.14 102.16 *110.11 110.14		*103.13 103.15 *108.27 108.30 *102.14 102.16 *110.11 110.14	*103.12 103.14 *108.27 108.30 *102.14 102.16 *110.10 110.13	*103.11 103.13 *108.27 108.30 *102.14 102.16 *110.10 110.13	*103.11 103.13 *108.27 108.29 *102.14 102.16 *110.10 110.12	
-		Mar	110.23		=	· ====================================	=		Treasury 2½s 1958-1963 Treasury 2½s 1960-1965 Treasury 2½s 1950-1952	*111.22 111.25 *113.22 113.25 *101.1 101.3	, , , , , , , , , , , , , , , , , , ,	*111.22 111.25 *113.22 113.25 *101.1 101.3	*111.21 111.24 *113.22 113.25 *101.1 101.3	*111.21 111.24 *113.23 113.26 *101.1 101.3	*111.21 111.23 *113.23 113.25 *101.1 101.3	
10	1.9 2.1 3.8	Jan Feb Mar July Feb	102.31 104.9 104.15 103.8	Peb Oct July	- == :				Treasury 2½s 1952-1954 Treasury 2½s 1956-1958 Treasury 2½s 1962-1967 Treasury 2½s 1963-1968 Treasury 2½s Jun 1964-1969 Treasury 2½s Dec 1964-1969 Treasury 2½s 1964-1969	*102.13 102.15 *105.18 105.20 *104.25 104.27 *104.9 104.11 *103.29 103.31 *103.23 103.25 *103.20 103.22	STOCK EXCHANGE CLOSED LINCOLN'S BIRTHDAY	*102.12 102.14 *105.18 105.20 *104.25 104.27 *104.9 104.11 *103.29 103.31 *103.24 103.26 *103.19 103.21	*103.28 103.30	*102.12 102.14 *105.15 105.17 *104.25 104.27 *104.8 104.10 *102.28 103.30 *102.23 103.25 *103.18 103.20	*102.12 102.14 *105.15 105.17 *104.24 104.26 *104.7 104.9 *103.26 103.28 *103.21 103.23 *103.17 103.19	=======================================
10	0.18	Feb Jan Jun	103.2 103.19		=				Treasury 2½s 1966-1971 Treasury 2½s Jun 1967-1972 Treasury 2½s Sep 1967-1972 Treasury 2½s Dec 1967-1972 Treasury 2½s Dec 1967-1972 Treasury 2½s 1951-1953 Treasury 2½s 1952-1955	*103.18 103.20 *103   103.2 *105.4 105.6 *103   103.2 *102.14 102.16 *102.3 102.5		*103.18 103.20 *103.2 103.2 *105.5 105.7 *103 103.2 *102.14 102.16 *102.2 102.4	*103.17 103.19 *103 103.2 *105.2 105.4 *103 103.2 *102.14 102.16 *102.2 102.4	*103.16 103.18 *102.31 103.1 *105.2 105.4 *102.31 103.1 *102.14 102.16 *102.3 102.5	*103.15 103.17 *102.30 103 *105.1 105.3 *102.30 103 *102.14 102.16 *102.3 102.5	
10	0.13 0.17	Feb Jan Feb	105.4 102.30 101.3			8 Feb 1 5 Jan 31		8 Feb . 1 Jan . 9	Treasury 2½s 1954-1956 Treasury 2½s 1956-1959	*105.3 105.6 *104.18 104.20 *102.17 102.19 *102.14 102.16 *100.8 100.10 *100.20 100.21		*105.2 105.5 *104.18 104.20 *102.17 102.19 *102.14 102.16 *100.9 100.11 *100.20 100.22	*105.2 105.5 *104.14 104.16 *102.17 102.19 *102.14 102.16 *100.7 100.9 *100.19 100.21	*105.2 105.5 *104.14 104.16 *102.16 102.18 *102.14 102.16 *100.7 100.9 *100.19 100.21	*105.3 105.5 *104.14 104.16 *102.15 102.18 *102.13 102.15 *100.7 100.9 *100.19 100.21	Ē
10		Jan Feb	101.18	Jan Feb					Treasury 2s 1951-1953 Treasury 2s 1951-1955 Treasury 2s Jun 1952-1954 Treasury 2s Dec 1952-1954 Treasury 2s 1953-1955 Treasury 1½s 1950 International Bank for	*101.7 101.9 *101.12 101.14 *101.18 101.20 *101.27 101.29 *103.12 103.15 *100.10 100.12		*101.6 101.8 *101.12 101.14 *101.17 101.19 *101.26 101.28 *103.11 103.14 *100.9 100.11	*101.5 101.7 *101.12 101.14 *101.16 101.18 *101.26 101.28 *103.11 103.14 *100.9 100.11	*101.6 101.8 *101.12 101.14 *101.17 101.19 *101.26 101.28 *103.11 103.14 *100.9 100.11	*101.6 101.8 *101.12 101.14 *101.17 101.19 *101.27 101.29 *103.11 103.14 *100.9 100.11	
		Jan Jan	101.3 103.16			Jan 18 Feb 16		Jan 18 8 Jan 9	Reconstruction & Development 110-year 21/481957 25-year 3s1972	*101 101.2 *103.8 103.12		*101 *103.8 103.12	*101 103.8 103.8	*101 103.7 103.7	103,8 103.12	15,000

"Bid and asked price. No sales transacted this day. ‡Called for redemption: Treasury 2s March 1950-52, March 15 at 100, International Bank 21/4s 1957, Feb. 17 1950 at 101. a Old lot transaction registered bond transaction.

그리는 그 전에 그 방면에 하는 이 물이되었어요? 그런 이번 점점이 있다면요?		RAN	GE FOR WEE
BONDS Interest Last New York Stock Exchange Period Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
New York City	Low High	No.	Low High
Transit Unification Issue— 3% Corporate Stock 1980————————————————————————————————————	109% 109%	29	108% 10333

## Foreign Securities

Telephone REctor 2-2300 WERTHEIM & CO.
Members New York Stock Exchange

Teletype NY 1-1693

				_			
Foreign Government and Municipal	× ,						
gricultural Mortgage Bank (Colombia) —							
§∆Guaranteed sinking fund 6s 1947Feb-Aug		¢7034					
AGuaranteed sinking fund 6s 1948 April-Oct		*7034				711/4	711
kershus (Kingdom of Norway) 4s 1968Mar-Sept		94 1/4			2	93 %	941
Antioquia (Dept) collateral 7s A 1945Jan-July		475/8			3	461/4	49
SAExternal sinking fund 7s ser B 1945 Jan-July		44734				461/4	483
δ External sinking fund 7s ser C 1945_Jan-July		*4734	20 /4			461/2	481
SAExternal sinking fund 7s ser D 1945_Jan-Julu	481/2	48 1/2			5	46 1/a	481
AExternal sinking fund 7s 1st ser 1957_April-Oct		*4734				47	481
ΔExternal sec sink fund 7s 2nd ser 1957_April-Oct		*4734				461/8	483
ΔExternal sec sink fund 7s 3rd ser 1957_April-Oct		4734			5	461/2	48
30-year 3s s f \$ bonds 1978Jan-July		35%			33	35	36
ntwerp (City) external 5s 1958June-Dec	1033/4	1033/4			6	103%	
ustralia (Commonwealth) 5s 1955Jan-July	103		1031/8		113	102	103
10-year 31/4s 1956Feb-Aug	97	961/4	97		13	941/8	97
10-year 3 4s 1957June-Dec	953/4	9534	9534		11	941/4	96
20-year 31/2s 1967	91	91	92		35	883/4	92
20-year 3½s 1966June-Dec	92	9134			23	90	92
15-year 3%s 1962 Feb_Aug	91 1/8	91	917/8		64	893/4	91
elgium (Kingdom of) 6s 1955Jan-July	106 1/2		106 1/2		13	1063/8	
External sinking fund 7s 1955June-Dec		*116	117		13	115 1/2	
ABrazil (U S of) external 8s 1941June-Dec		*771/2	00				
Stamped pursuant to Plan A (interest		11/2	80			75	771
reduced to 3.5%) 1978April-Oct		*57%	641/2			E=2/	
AExternal s I 6/2s of 1926 due 1957April-Oct			75 1/2			553/4	57
Stamped pursuant to Plan A (interest		10 72	1072		5	73	75
reduced to 3.375%) 1979June-Dec		547/8	54 1/8		2	53	55
ΔExternal s f 61/2s of 1927 due 1957April-Oct	76	75 1/2	76		2	73	76
Stamped pursuant to Plan A (interest		10 /2	,,,		4	13	10
reduced to 3.375%) 1979 April-Oct		55	55		3	E2	==
A7s (Central Ry) 1952June-Dec		*76			3	53	55
Stamped pursuant to Plan A (interest		.0.				76	76
reduced 3.5%) 1978June-Dec		*571/4				57	57
5% funding bonds of 1931 due 1951.		0.74				01	01
Stamped pursuant to Plan A (interest							
reduced to 3.375%) 1979April-Oct	531/2	53 1/2	531/2		3	511/4	53
External dollar bonds of 1944 (Plan B)-	0- /2	00/2	00 /4			J.1 74	03
33/4s series No. 1June-Dec		*671/2	69			671/4	68
33/4s series No. 2June-Dec		*651/2	70			6534	65
3%s series No. 3June-Dec		6534	6534		2		
3%s series No. 4June-Dec		*651/2	661/4			65 1/4 65 1/2	66
334s series No. 5June-Dec		*651/2	66			65 1/2	66
33/4s series No. 7June-Dec		*673/4	73			03 72	66
3%s series No. 8June-Dec		673/4	68		5	673/4	69
33/4s series No. 9June-Dec		*673/4				691/2	
3%s series No. 10June-Dec		*673/4	741/4			67 1/2	69 69
3%s series No. 11June-Dec		65 1/2	651/2		4		
33/4s series No. 12June-Dec		*66	0372			631/2	65
33/4s series No. 13June-Dec		*661/4	68			66	67
3%s series No. 14June-Dec		65 1/4	651/4		6	65 1/2 63 1/2	65

Ro N D S   Interest   Last   Or Friday's   Bonds	Range Since Jan. 1 Low High 64% 65 65 66 67 67 70 70 65½ 66 63½ 64½ 64 66 64 66 65 65 66 66 65 66 66 66 65 66
3 \( 4 \) series No. 15	Low High 64% 65 65 66
3 3/4s series No, 15	64 % 65 66 66 67 67 70 70 66 ½ 66 66 65 65 65 65
34/4s series No. 16.	65 66 67 67 70 70 65 ½ 66 66 66 66 66 65 65
34s series No. 17.	64 34 65 67 70 70 65 1/2 66 63 1/2 64 1/2 65 65 65 65 65
3¾s series No. 18.	64.94 65 67 67 70 70 65.12 66 63.12 64.14 64 66 64.12 64.14 65 65 66 66 65 65
3¾s series No. 18.	64.94 65 67 67 70 70 65.12 66 63.12 64.14 64 66 64.12 64.14 65 65 66 66 65 65
3\% s series No. 19	6434 65 67 67 70 70 65½ 66 63½ 64½ 64 66 65 65 65 66 66 65 65
3¾s series No. 20.	67 67 70 70 65 ½ 66 63 ½ 64 ½ 64 66 64 ½ 64 ½ 65 65 66 66 65 65
3 4/4 s series No. 21.	70 70 65½ 66 63½ 64½ 64 66 64 66 65 65 66 66 66
3\% s series No. 22.	65 ½ 66 63 ½ 64 ½ 64 66 64 ½ 64 ½ 65 65 66 66 65 65
3¾s series No. 23.	63 ½ 64 ½ 64 66 64 ½ 64 ½ 65 65 66 66 65 65
3\% s series No. 24.	64 66 64 2 64 2 65 65 66 66 65 65
3\% series No. 25.	64 ½ 64 ½ 65 65 66 66 65 65
3\% s series No. 26.	64 ½ 64 ½ 65 65 66 66 65 65
3\% a series No. 27. June-Dec	64 ½ 64 ½ 65 65 66 66 65 65
3\% series No. 28.	65 65 66 66 65 65
3\% series No. 29	66 66 65 65
3¾s series No. 30.	65 65
Brisbane (City) sinking fund 5s 1957   Mar-Sept   \$102\frac{9}{4}\$ 103\frac{1}{4}\$   Sinking fund gold 5s 1958   Feb-Aug   \$102\frac{1}{4}\$ 102\frac{1}{4}\$ 102\frac{1}{4}\$ 103\frac{1}{4}\$	
Brisbane (City) sinking fund 5s 1957   Mar-Sept   \$102\frac{9}{4}\$ 103\frac{1}{4}\$   Sinking fund gold 5s 1958   Feb-Aug   \$102\frac{1}{4}\$ 102\frac{1}{4}\$ 102\frac{1}{4}\$ 103\frac{1}{4}\$	
Sinking fund gold 5s 1958     Feb-Aug     102%     102%     102%     3       Sinking fund gold 6s 1950     June-Dec     101½     101½     101½     39       Caldas (Dept of) 30-yr 3s s f \$ bonds 1978_Jan-July     35¼     35¼     35½     4       Canada (Dominion of) 4s 1960     April-Oct     101½     101½     101½     101½     44	
Sinking fund gold 68 1950	101½ 102%
Caldas (Dept of) 30-yr 3s s f \$ bonds 1978_Jan-July 35¼ 35½ 4 Canada (Dominion of) 4s 1960April-Oct 101% 101% 101% 44	101 101 1/8
Canada (Dominion of) 4s 1960April-Oct 101% 101% 101% 44	35 36
	10138 10238
25-year 31/4s 1961Jan-July 107% 107% 107% 22	107 10734
25-year 23/4s 1974Mar-Sept - *102% 102%	102 14 103
ACarlsbad (City) 8s 1954Jan-July °58	
Cauca Val (Dept of) 30-yr 3s s f \$ bds 1978_Jan-July 35\\ 35\\ 35\\ 35\\ 21	35 36
§∆Chile (Republic) external s f 7s 1942May-Nov *39 40	36% 36%
\$\Delta 7s assented 1942May-Nov	28 1/2 30 1/a
ΔExternal sinking fund 6s 1960April-Oct *39	36% 39
Δ6s assented 1960April-Oct 29% 29¼ 30% 12	28 % 30 1/a
ΔExternal sinking fund 6s Feb 1961Feb-Aug *39	36 % 39
A Consensed Tab 1001 Fab Aug 001/ 001/	28 % 30 1/a
A December 1 simple of the doct of the total	365/8 39
△6s assented Jan 1961	2834 301/a
ΔExternal sinking fund 6s Sept 1961Mar-Sept *39	55.17 55
Δ6s assented Sept 1961Mar-Sept *29¼	28 1/2 30
ΔExternal sinking fund 6s 1962April-Oct *39	4-
Δ6s assented 1962April-Oct °29¼	28 30
ΔExternal sinking fund 6s 1963May-Nov 39 39 1	39 39
△6s assented 1963May-Nov 291/4	28 % 29 3/4
Extl sink fund dollar bonds 2-3s 1993June-Dec 29% 29% 29% 133	2634 2934
AChile Mortgage Bank 6 1/2s 1957June-Dec *39 40	
Δ6½s assented 1957June-Dec 29% 29% 21% 1	285% 293%
	373/8 39
63/4s assented 1961June-Dec 29% 29% 29½ 8	2834 301/a
AGuaranteed sinking fund 6s 1961April-Oct *39	5554 55
Δ6s assented 1961April-Oct *29 1/4	23 % 30
AGuaranteed sinking fund 6s 1962May-Nov - *39	36% 36%
△6s assented 1962May-Nov *29 1/4	283/4 301/8
AChilean Consol Municipal 7s 1960Mar-Sept *39	39 39
Δ7s assented 1960Mar-Sept = *29 1/4	28 % 29 1/4

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## NEW YORK BOND RECORD RANGE FOR WEEK ENDED FEBRUARY 17

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan, 1	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds	Range Since
△Chinese (Hukuang Ry) 5s 1951		,	Low High *45% 7	No.	Low High 4½ 5¼	San Paulo (State) (continued)—			Low High	No.	Jan. 1 Low High
Colombia (Republic of)—  A6s of 1928 Oct 1961———————————————————————————————————	April-Oct	=	*79 *79		781/4 731/2 791/4 791/4	Δ7s external water loan 1956 Stamped pursuant to Plan A (Interest reduced to 2.25%) 20	04 Jan-Julu		70½ 70½	 3	80 85
3s ext sinking fund dollar bonds 197 \$\Delta \text{Colombia Mortgage Bank 6\( \frac{1}{2} \text{s} \) 1947. \$\Delta \text{Sinking fund 7s of 1926 due 194}	0April-Oct	431/4	425/8 431/2 *481/8 *481/8	59 	40% 43½ 47¾ 48⅓ 47¾ 47¾	Δ6s external dellar loan 1968 Stamped pursuant to Plan A (Interest reduced to 2%) 2012	Jan-July		82 82	í	67 70½ 82 82¼
\$\frac{3}{2}\times \text{constraints}  fully fully followed by the first season of the first season	Feb-Aug	90	*48 1/8 87 90 84 87	93 112	77½ 90 7258 87	Serbs Croats & Slovenes (Kingdom)—  Als secured external 1962—  A7s series B secured external 1962—	May-Nov		* 72 13% 13¼	4	*66 71 1/4 11 14
Cuba (Republic 01) 4-28 external 1916	May-Nov June-Dec	87 109½	22½ 23³8 109½ 109½	59	19½ 24¾ 109 114	As series B secured external 1962.  Asilesia (Prov of) external 7s 1958.  A4/ss assented 1958.  Sydney County Council 3½s 1957.  \$\Delta Uruguay (Republic) external 8s 1946	May-Nov June-Dec June-Dec		12½ 13 *10½ 18 *8 -9½	13 	11¼ 14 10½ 14 8¾ 9
Cundinamarca (Dept of)— 30-year 3s sinking fund \$ bonds 197 Czechoslovakia (State)—	BJan-July		351/2 353/4	51	35 36	Sydney County Council 3½s 1957 § \(^\Delta\) Uruguay (Republic) external 8s 1946 \(^\Delta\) External sinking fund 6s 1960	Jan-July		*94 *126 1341/4 1341/4	<u> </u>	92½ 93
Stamped assented (interest reduce 6%) extended to 1960	April-Oct	98	52½ 52½ 97½ 98½	2 53	50 54% 90% 99	ΔExternal sinking fund 6s 19642234-4-4½s (dollar bond of 1937)— External readjustment 1979—	May-Nov		*121	4	1341/4 1341/4
§ Denmark 20-year external 6s 1942 External gold 5½s 1955 External gold 4½s 1962	Jun-June Feb-Aug April-Oct	95% 92	94½ 96 90 92	85 162	85½ 96 75½ 92	378-4%-45-s external conversion 1979	May-Nov	OE 3/	86 90 - 86 86 85 <sup>3</sup> 4 85 <sup>3</sup> 4	113 2 1	82
El Salvador (Republic of)— 4s extl s f dollar bonds Jan 1 1976.			*733/4 751/2		73% 73%	4-41/4-41/2s external readjustment 197 31/2s external readjustment 1984	8 Feb-Aug		*89 81		86 1/2 86 1/2
3½s extl s f dollar bonds Jan 1 1976 3s extl s f dollar bonds Jan 1 1976. ΔEstonia (Republic of) 7s 1967	Jan-July		56½ 56½ *48¾ 51½ *10⅓ 15	. 3 	55.1/4 58 49.1/8 50 11.1/4 11.1/4	See Cauca Valley (Dept of)	Feb-Aug		10 10	1	10 10
Greek Government— Δ7s participating paid 1964	Mav-Nov	=	111/2 111/2	5	11 13½	24725 ASSERVEU 1538	reo-Aug		271/s - 8		6% 7%
Δ6s participating paid 1968 Helsingfors (City) external 6½s 1960_ Irish Free State extl sink fund 5s 196	Mov-Mon		103 <sub>4</sub> 11 *60½ 63 103 103	30 -1	$9\frac{1}{8}$ $11\frac{7}{8}$ $62\frac{1}{2}$ $64\frac{1}{4}$ $102$ $103$	Adriatic Electric Co 7s 1952	Anril-Oct	TRIAL CO	°60		
Italian (Republic) extl s f 1-3s 1977. Italian Credit Consortium for Public W 1% to 3% 1977. \$\Delta 7s \text{ series B 1947}.	orks	42 <sup>3</sup> / <sub>4</sub>	42¾ 44 -38¾ 39¾	26 53	40% 48 38 411/4	Alabama Great Southern 34s 1967 Alabama Power first mortgage 34s 1 Albany & Susquehanna RR 44s 1975		=	*104 *107 1073/8 1041/4 1041/4	$\frac{1}{1}$	104 1/4 104 1/4 106 1/2 106 1/8 103 1/2 104 1/4
Jianan Public Utility-		A Section of the	*60 ,		62 62	Albany & Susquehanna RR 4/2s 1975. Alleghany & Western 1st gtd 4s 1998. Allis-Chalmers Mig 2s debentures 1956. American Airlines 3s debentures 1966.			75½ 75½ *100¾ 101	, ,	74 76¼ 100% 101
Credit Institute 1% to 3% 1977 ^External 7s 1952	Jan-July	39  	38¾ 39¼ *61	$\frac{61}{20}$	$     \begin{array}{ccccccccccccccccccccccccccccccccc$	American & Foreign Power deb 5s 2030	54May-Nov Mar-Sept	See Market Market	93½ 93½ *99½ _= 92¾ 94¾	10 191	93½ 95½ 100¼ 100¼ 89% 94¾
△Jugoslavia (State Mtge Bank) 7s 195°  △Medellin (Colombia) 6½s 1954  30-year 3s s f \$ bonds 1978	June-Dec	Ξ	14 14 14 18 14 18 14 18 14 18 14 18 14 18 14 18 14 18 18 18 18 18 18 18 18 18 18 18 18 18	17 19	12 <sup>3</sup> / <sub>4</sub> 15 46 <sup>3</sup> / <sub>8</sub> 47 <sup>3</sup> / <sub>4</sub> 35 36	American Telephone & Telegraph Co- 23/4s debentures 1980 23/4s deductions 1975	Feb-Aug	100¼ 100%	100 1/4 100 1/2 100 5/8 101 1/4	60	99½ 100½ 99% 101¼
Metropolitan Water Sewerage & Drai Board 5½ s 1950	nage	1110.47	100 32 100 32	2	100 1 101	2%s convertible debentures 1961	Jan-July	1005/	96% 97 108½ 108% 100 100%	258	96 1/4 97 3/4 107 3/8 109 3/8
Mexican Irrigation— \$△4½s assented (1922 agreement) 19 △4½s small 1943						2%s debentures 1982 2%s debentures 1987 2%s convertible debentures 1957	Tuna Dea	1107/	102½ 10258 11058 111	16 21 246	99¼ 100% 101½ 103 109% 111½
ANew assented (1942 agreem't) 19	68 Jan-Inla	Ξ	534 534	7	51/4 53/4	3%s debentures 1973 3%s convertible debentures 1959 American Tobacco Co debenture 3s 196	June-Dec June-Dec 2April-Oct	106 1/8 118 104 1/4	106 106 1/8 117 118 118 118 119 119 119 119 119 119 119	10 411 53	105 % 106 % 115 % 118 % 103 % 104 %
△Small 1968  Mexico (Republic of)—  \$△Ss of 1899 due 1945—  △Large		<u>:</u>	= = :			American Tobacco Co debentures 1959  American Tobacco Co debenture 3s 196  3s debentures 1969  Ann Arbor first gold 4s July 1995  A P W Products Co 5s 1966  Atchison Topeka & Santa Fe  General 4s 1995	April-Oct	105 1/4	105 1/4 105 3/8 * 775 8 90 * 80 82	27	105 1/4 105 7/8 76 1/8 78
△Small \$△5s assented (1922 agreem't) 194 △Large	5_Quar-Jan				= = =	Conc. 43 1330	April-Oct	129 %	127% 129%	36	80 82 1/8 127 131 3/8
ΔSmall Δ5s new assented (1942 agree't) 19 ΔLarge			*101/4 101/2	1	10 101/2	Stamped 4s July 1 1995  Atlanta & Charlotte Air Line Ry— First mortgage 334s 1963  Atlantic Coast first consol 4s July 195			*119% 120½ *103% 104		119¼ 120½ 103¾ 104¾
ΔSmall Δ4s of 1904 assented to			*10¼ 11 *10¼ 11	Ξ	9 10 1/2	Atlantic Coast first consol 4s July 195 General unified 4½s A 1964 Atlantic Refining 25as debentures 1966	June-Dec	,	102¾ 103½ 104 104¾ 102¼ 102½	76. 38 5	1023/4 104 1023/8 105 1023/4 1023/4
(1922 agreement) due 1954	68_Jan-July	=	51/2 51/2	ī	91/4 91/4 51/8 55/8		В		102 /4 102 /2	,	102 /4 102 /4
ment) 1945	Jan-July	=	 *87a 141a		  83á 834	Baltimore & Ohio RR— First mortgage 4s series A July 1975		901/2	90 911/8	43	90 94
‡ Arreasury 6s of 1913 (assented to	1922	-	834 834	5	83/8 83/4 77/8 87/8	First mortgage 4s series A July 1975 First mortgage 5% series B (4% f and 1% contingent interest) July 19 Refunding and general mortgage 5%	ixed 175_April-Oct (2%	95	94½ 95½	20	94½ 98
ΔSmall Δ6s new assented (1942 agree't) 19	Jan-July		 *1178	Ξ	===	lixed and 3% contingent interes	t)— June-Dec	64 1/4	633/4 641/2	73	
ΔSmall ΔMilan (City of) 6½s 1952 Minas Geraes (State) —			*1178 121/4 60 601/2	11	11 1/4 12 60 61 5/8	Ref and general mortgage 6% (2)	Mar-Sept	63 ½ 63 ¾	62% 63½ 62¼ 63¾	102 49	59¾ 64½ 59½ 64¾
ASecured extl sinking fund 6s 1958.	aract.		*441/2			fixed and 3%% contingent interes Series J due Dec 1 1995  Δ4½s convertible income Feb 1 2010	June-Dec	7134 5158	71 72 511/4 52	69 168	69 <sup>3</sup> / <sub>4</sub> 74 <sup>3</sup> / <sub>8</sub> 49 <sup>1</sup> / <sub>4</sub> 53 <sup>5</sup> / <sub>8</sub>
reduced to 2.125%) 2008	Mar-Sept	=	34 ½ 34 ½ *44	1 	33 34 1/8 	Pittsburgh Like Erie & West Virgin Refunding 4s series A 1980 S'western div first mortgage 5% se	ia May-Non	8758	871/2 873/4	31	8634 8934
reduced to 2.125%) 2008	Mar-Sept	 97	33½ 33½ 98½ 99¼ 96½ 97	53 53	32 33½ 965% 99¼	(3½% fixed & 1½% conting int) 1 Toledo Cincinnati division	980_Jan-July		68 1/4 69	26	68 711/4
reduced to 2.125%) 2008.  Netherlands (Kingdom) 3¾s 1957.  Norway (Kingdom of) 4½s 1956.  External sinking fund 4¼s 1965.  4s sinking fund external loan 1963.  3½s sinking fund external loan 1963.	April-Oct	96¾ 96¼	96½ 973/8 96¼ 96½	6 28 17	95% 98% 96¼ 98 93% 96½	First lien and ref M 4s series D 1:  Bangor & Aroostook RR—  Consolidated refunding 4s 1951———	Jan-Julu	91 1/2	*801/4 811/2 911/2 92	 3	79½ 81½ CO 93
3½s sinking fund external 1957	70 June Dec	99	93 93 98½ 99 *94	11 4	92 93 98 99 1/8 95 95 1/2	4s stamped 1951  Beech Creek Extension first 3½s 1951  Bell Telephone of Pa 5s series C 1960	Jan-July Anril-Oct		91½ 91¾ *100½ 121¾ 121½	2 -7	90 93 100 1/4 100 1/4 121 3/8 122 1/2
Panama (Republic)—  AStamped assented 5s 1963	Man Nan		101½		103 103	Beneficial Industrial Loan 2½s debs 19	61_May-Nov		99% 99% 105 105	2 2	99 1/8 99 1/2 104 3/4 105
Stamped mod 3¼s ext to 1994 External secured ref 3½s series B 194 \$△Pernambuco (State of) 7s 1947	June-Dec	90	90 90 103% 103%	10 1	88½ 93 1035 <sub>8</sub> 105	Bethlehem Steel Corp— Consol mortgage 234s series I 1970— Consol mortgage 234s series J 1976—	Jan-July May-Nov		101% 101¼ *101	7	100½ 101¾ 101 101¾
Stamped pursuant to Plan A (intreduced to 2.125%) 2008  APeru (Republic of) external 7s 1959  ANALY CONTROL OF THE PROPERTY OF		- <u></u>	*44 *31 35		44 44 31 33	Consol mortgage 3s series K 1979_ Boston & Maine RR— First mortgage series AC 1967	Jan-July	 82	*104 1043 <sub>8</sub>	2	104 105 81 83
ANat loan extl s f 6s 2nd series 196	June-Dec	26 1/4 26 1/4	25	1 29 3	22 <sup>1</sup> / <sub>4</sub> 25 <sup>7</sup> / <sub>8</sub> 22 26 <sup>1</sup> / <sub>4</sub> 22 <sup>1</sup> / <sub>8</sub> 26 <sup>1</sup> / <sub>4</sub>	First mortgage 5s series II 1955 First mortgage 43/4s series JJ 1961	May-Nov April-Oct	 75	102½ 102½ * 90 75 75⅓	$1 \over 2\bar{2}$	102 102½ 73½ 78
A4½s assented 1958	April-Oct		*8 <sup>3</sup> / <sub>4</sub> *8 <sup>5</sup> / <sub>8</sub> 15 <sup>1</sup> / <sub>2</sub> 15 <sup>1</sup> / <sub>2</sub>		81/2 81/2	First mortgage 4s series RR 1960  ΔInc mortgage 4½s series A July 197  ΔBreda (Ernesto) Co 7s 1954  Bristol-Myers Co 3s debentures 1968	May-Non	531/2	53 54 1/a 60	57	491/4 561/4
A4½s assented 1968 AExternal sinking fund gold 8s 1950 A4½s assented 1963 A4½s assented 1963	April-Oct	87/8	8 <sup>3</sup> 4 8 <sup>7</sup> 8 10 10	14 14	15½ 15½ 8 9 9½ 10	Bristol-Myers Co 3s debentures 1968 Brooklyn Union Electric first gold 5s 19 Brooklyn Union Gas 4s debentures 196	50_Feb-Aug	F	*104½ 105½ *104¾	  - <del>-</del> 9	104 105 1/4
8s 1961 stamped pursuant to Pla	n A	-	87 <sub>8</sub> 87 <sub>8</sub>	2	7% 91/2	General mortgage 27as 1976 Buffalo Niagara Elec first mtge 23as 19 Buffalo Rochester & Pittsburgh Ry—	Jan-July May-Nov	1033%	101½ 102 102¾ 103¾	9 7	101 1/8 102 102 1/2 103 3/8
7½s 1966 stamped pursuant to Pla	n A		°34 38 °31 36 <sup>3</sup> 4			Stamped modified 4½s 1957 Bush Terminal Confirst 4s 1952	April-Oct	68%	67 68 % 102 1/4 102 1/4	35	63 68¾ 102¼ 102¼
\$\times Rio de Janeiro (City of) 8s 1946	April-Oct	=	501/2 501/2	ī	33½ 35 50¼ 30½	Consolidated 5s 1955	Jan-July April-Oct	. <del>I</del>	99½ 99½ *106	1	98 100 106 106
Stamped pursuant to Plan A (int	Feb-Aug		37¼ 38 *45⅓	-5 	37¼ 39 44½ 45⅓	California Electric Power first 3s 1976			10334 104	4	1033/4 105
Rio Grande do Sul (State of)—  \$\Delta \text{8} s \text{ external loan of 1921 1946}	Feb-Aug	-	34 34 54 1	2 2	32 34½	California Oregon Power 31/8s 1974 Canada Southern consol gtd 5s A 1962_	May-Nov		*104½ 103¾ 104¾	55	103 % 105 104 ½ 104 ½ 100 104 ½
Stamped pursuant to Plan A (int reduced to 2.5%) 1999	April-Oct		*411/4	22	54 54 4 28 4 41 1/4	Guaranteed gold 4½s 1957 Guaranteed gold 5s 1970	Jan-July Feb-Aug	11534	115 % 115 %	10	115% 116%
Stamped pursuant to Plan A (int reduced to 2%) 2012	erest		*44 <sup>1</sup> / <sub>4</sub> 31 <sup>1</sup> / <sub>2</sub> 31 <sup>1</sup> / <sub>2</sub>		43 ¼ 44 ¼ 31 ½ 31 ½	Guaranteed gold 4 <sup>3</sup> / <sub>4</sub> s 1955 Guaranteed gold 4 <sup>1</sup> / <sub>2</sub> s 1956 Guaranteed gold 4 <sup>1</sup> / <sub>2</sub> s 1951	June-Dec	11334	113% 113% 113% 113% 104% 104%	11 22 7	113½ 114⅓ 113⅓ 114 104¼ 105
Stamped pursuant to Plan A (int	May-Nov erest	7	49½ 43½ *34 38	1	48½ 49½ 34½ 34%	Canadian Pacific Ry— 4% conv debenture stock (perpetual			102 102 1/2	41	1003/4 103 %
(interest reduced to 2.25%) 2004	n A June-Dec	:	*31½ 37 60 61¼	-7	34 34	Capital Airlines, Inc—  4s debs series A 1960———— 4s conv inc debs series B 1960———— Carolina Clinchfield & Oho 4s 1965——	Mar-Sept	85 1047 <sub>8</sub>	81 85 91 1/4 104 7/8	11 44	74 85 83 104 1/8
Stamped pursuant to Plan A (int	erest		*69	4	59½ 61¼	Carthage & Adirondack Ry—	Tuna Da		107 107 *58¼ 64	2	107 108 58 59½
Stamped pursuant to Plan A (int	7May-Nov		*57 60 *671/8		57 57 	Celanese Corp 3s debentures 1965 Celotex Corp 3½s debentures 1960 3½s debentures (1947 issue) 1960	Feb-Aug		103½ 104⅓ *101	4	103 ½ 104 ½ 100 ½ 100 ½
reduced to 2%) 2012 San Paulo (State of)— 8s 1936 stamped pursuant to Pla			56 56	1.	56 56	SACentral Branch U P first gold 4s 194 Central of Georgia Ry— First mortgage series A 1995	8June-Dec	"	*84 1/2 87	. 2	
(interest reduced to 2.5%) 1999 & 8s external 1950 Stamped pursuant to Plan A (interest)	Jan-July	=	*725/8 75 * 897/8		63 69¾ 	A 1995 ΔGen mortgage series A 1995 ΔGen mortgage 4½s series A Jan 1 ΔGen mortgage 4½s series B Jan 1 Central RR Co of N J—	2020 May	65% 41%	65½ 66 *41% 42¾ 41% 42¾	17 15	63 67½ 65¼ 67½ 41% 48
reduced to 2.5%) 1999	4.000							0			

## NEW YORK BOND RECORD RANGE FOR WEEK ENDED FEBRUARY 17

			RA	NGE FOR WEEK E	NDED FEBRUARY 17	1 11			
BONDS Interest New York Stock Exchange Period	Friday Last Sale Price	Week's Rang or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS Interest New York Stock Exchange Period	Friday Last Sale Price		Bonds Sold	Range Since Jan. 1
ntral New York Power 3s 1974April-Oo ntral Pacific Ry Co— First and refund 3½s series A 1974Feb-Au First mortgage 3½s series B 1968Feb-Au	g	105% 105% *104 *103 104	30	105½ 105% 104 104	Detroit Tol & Ironton RR 23/4s ser B 1976_May-Sept Dow Chemical 2.35s debentures 1961May-Nov Duquesne Light Co 23/4s 1977Feb-Aug		Low High *54 ½ 96 ½ 100 ½ 100 ¾ 103 % 103 %	No.	Low High 9234 941/2 1003/8 1003/4 103 1033/8
lampion Paper & Fibre deb 3s 1965Jan-Jul lesapeake & Ohio Ry— General gold 4½s 1992Mar-Ser	y t 132	°1031/8	2	104 104 102½ 103 130 133%	1st mortgage 2%s 1979April-Oct		*100½ 101¼		101 101
Refund and impt M 3½s series D 1996. May-No Refund and impt M 3½s series E 1996. Feb-Au Refund and impt M 3¾s series H 1973. June-De R & A div first consol gold 4s 1989. Jan-Jul Second consolidated gold 4s 1989. Jan-Jul deago Burlington & Quincy RR.	g 193¼ c 105% y y	103	34 51 26 2	102 103½ 101¾ 104 105¼ 106½ 119¾ 120¼ 114 114	East Tenn Va & Georgia div first 5s 1956_May-Nov Edison El III (N Y) first cons gold 5s 1995_Jan-July Elgin Joliet & Eastern Ry 31/4s 1970Mar-Sept El Paso & Southwestern first 5s 1965April-Oct 5s stamped 1965April-Oct	110½	110 ½ 110 ½  *151 %  104 ¼ 104 ¼  *107 ¾ 110 ½  *105 ¾	3 10 	110½ 110¾ 104¼ 104¼ 106¼ 110½
General 4s 1958 Jan-Jul First and refunding $4\frac{1}{2}$ s series B 1977 Feb-Au First and refunding mortgage $3\frac{1}{4}$ s 1985 Feb-Au First and refunding mortgage $2\frac{1}{4}$ s 1970 Feb-Au ideage & Eastern III RR		11134 11244 109 109 *10258 10252 100 100	27 2 	111½ 112¼ 108% 109¾ 102½ 103% 99½ 101	Erie Railroad Co— General mtge inc 4½s series A Jan 2015_Jan-July First consol mortgage 3¼s series E 1964_April-Oct First consol mtge 3¼s series F 1990Jan-July	66½ 87	65 66½ *97½ 102 87 87	29 	65 703/ 97½ 97½ 85½ 87½
△General mortgage inc conv 5s 1997Jan-Jul First mortgage 3¾s series B 1985May-No	y 37 1/8	36 3738 721/2 721/2	74	36 40½ 68 72½	First consol mtge 3\(\frac{1}{2}\)s series G 2000Jan-July First consol mortgage 2s series H 1953_Mar-Sept Ohio Division first mortgage 3\(\frac{1}{2}\)s 1971_Mar-Sept		°100 10538		87½ 87½
icago & Erie 1st gold 5s 1982May-No icago Gt West first 4s series A 1988_Jan-Jul AGeneral inc mortgage 4½s Jan 1 2038_Jan-Jul icago Ind & Louisville Ry—	y 89 5/8 y 78 1/4	*1261/a 871/2 895/a 781/4 73	48 13	86½ 91 73¼ 79	Firestone Tire & Rubber 3s debs 1961May-Nov		104 1043a	21	103½ 104¾
∆1st mortgage 4s inc series A Jan 1983_Jan-Jul ∆2nd mortgage 4½s inc ser A Jan 2003_Jan-Jul lcago Indiana & Southern 4s 1956Jan-Jul	**	60 €0 <sup>3</sup> / <sub>4</sub> *47½ 49 <sup>5</sup> / <sub>8</sub> 92 93	16 7	60 62 45½ 50% 89 93	Florida East Coast first 4½s 1959une-Dec \[ \Delta First and refunding 5s series A 1974_Mar-Sept \[ \Delta Certificates of depostMar-Sept Francisco Sugar collateral trust 6s 1956_May-Nov	60	*102½ 103 60 60½ 60 60 *102½ 103	70	101½ 102 59 63½ 60 60
icago Milwaukee St Paul & Pacific RR— First mortgage 4s series A 1994Jan-Jul Jeneral mortgage 4½s inc ser A Jan 1 2019_Apr ½s conv increased series B Jan 1 2044Apr	y 102 1/8 il 68 1/4 il 57 1/2	102 1/8 102 1/8 68 1/4 68 1/2 57 57 7/8	13 39	102 104 104 1/2 66 71 1/2	G		*102 yr 103		
lcago & North Western Ry— second mortgage conv inc 4½s Jan 1 1999_Apr First mortgage 3s series B 1989 Jan-Jul		57 57 8 53 ½ 54 *87 ½ 90	293	55 <sup>3</sup> 4 60 51 <sup>3</sup> 4 56 87 88	General Realty & Utilities Corp—  \$\triangle 4\$\$ conv income debentures 1969Mar-Sept Goodrich (B F) Co first mtge 234\$\$ 1965_May-Nov Great Northern Ry Co—	92 1/8	92 \a 92 \a 102 \a 102 \a	10	90½ 92½ 102½ 103
cago Rock Island & Pacific Ry— ieneral mtge conv 4½ s ser A Jan 2019Apr cago St L & New Orleans 5s 1951June-De Iemphis Division 1st gold 4s 1951June-De	ii	101½ 101½ 103¼ 103¼	1	101 10134 10314 10334	General 5½s series B 1952	106%	106 % 107 129 129 124 % 125	18 6 3	106 % 1073 125 % 129 122 % 125
cago Terre Haute & Southeastern Ry— first and refunding mtge 2¾-4¼s 1994_Jan-Jul ncome 2¾-4¼s 1994		103¼ 103¼ 83 85 78½ 78½	1 4 2	102¾ 103¼ 79½ 85 76 80	General mortgage 3½s series N 1990Jan-July General mortgage 3½s series O 2000Jan-July General mortgage 2½s series P 1982Jan-July	941/2	101 101 100 1/4 100 1/2 94 94 1/2	20 25 25	100 ½ 102 100 102 ½ 94 95 3
rago Union Station— irst mortgage 3½s series F 1963Jan-Jul irst mortgage 2½s series G 1963Jan-Jul	y	10434 1051/4 *10334 104	20	76 80 104 <sup>3</sup> / <sub>4</sub> 106 <sup>1</sup> / <sub>2</sub> 103 <sup>3</sup> / <sub>6</sub> 104	General mortgage 2%s series Q 2010Jan-July General mortgage 2½s series R 1961Jan-July AGreen Bay & West debenture ctfs A Feb	85 la	85 · 85 ⅓s *96 98 *64 . 75	16	85 871 96½ 971
ago & Western Indiana conv 4s 1952_Jan-Jul rst and refunding 4½s series D 1962_Mar-Ser innati Gas & Elec 1st mtge 2¾s 1975_April-Oc rst mortgage 2½s 1978	y	103 % 103 % *104 105 % *103 % 104	8	103 104 104 106 103½ 103¾	△Debenture certificates B Feb Greyhound Corp 3s debentures 1959 April-Oct Gulf Mobile & Ohio RR—		71/2 71/2	17	103 103
rst mortgage gtd 3%s series E 1969 Feb-Au	ø	110 1/4 110 1/8 102 1/4 102 5/8	1	 110 % 110 %	First and refunding 4s series B 1975Jan-July General mtge inc 5s series A July 2015_Jan-July First and refunding 3%s series D 1969_April-Oct General mtge inc 4s series B Jan 2044April	<u> 111</u>	104% 104% 79½ 79½ 103 103	3 1 1	103½ 104 75 79 101½ 103
st mortgage 2 <sup>3</sup> / <sub>4</sub> s series G 1974 Feb-Au Francial Corp— April-Oc s debentures 1959 April-Oc Ice & Fuel 2 <sup>3</sup> / <sub>4</sub> s debentures 1966 June-De	t	*101 1011/4 *96	18	102 103 14 101 102 96 96	Collateral trust 34s 1968	· · · •	64 1/4 65 1/4 100 1/4 100 1/2	59 -6	62 67 100 100
Investing Co 4s debentures 1961June-De eland Cincinnati Chic & St Louis Ry— eneral gold 4s 1993June-De eneral 5s series B 1993June-De	C	871/4 871/4	3	83¾ 88%	3s debentures 1969	Ė	104 <sup>3</sup> / <sub>4</sub> 104 <sup>3</sup> / <sub>4</sub> *102 <sup>3</sup> / <sub>8</sub> 103 <sup>3</sup> / <sub>4</sub>	2	10434 104
ncinnati Wab & Mich Div 1st 4s 1991 Jan-Jul	y 66 y 603/a	78 78 99 65¾ 66½ 59½ 60¾	50 21	75 79 	Hackensack Water first mtge 2%s 1976_Mar-Sept Hocking Valley Ry first 4½s 1999Jan-July		°100 ¼ 100¾		993/4 100
Louis Division first coll trust 4s 1990_May-No eland Electric Illuminating 3s 1970Jan-Jul est mortgage 3s 1982	v	85 87 1071/4 1075/8 *1071/8	6 13	82 87 107¼ 107¾ 107 107	Household Finance Corp 234s 1979 Jan-July Hudson Coal first sink fund 5s ser A 1962_June-Dec Hudson & Manhattan first 5s A 1957 Feb-Aug		*127½ 129 100½ 100½ 50 90½ 64½ 65½	11 87	127½ 127 99¾ 100 89½ 93 63 68
ries D 3½s guaranteed 1950 Feb-Au	g	100 100	 -3	941/2 100	△Adjusted income 5s Feb 1957April-Oct	28%	27 29	235	27 32
land Union Terminals Co— st mortgage 5½s series A 1972		1075/8 1075/8 107 1071/8 1051/9 1053/4	4 12 4	107½ 108½ 106 107%	Illinois Bell Telephone 2%s series A 1981_Jan-July First mortgage 3s series B 1978June-Dec	103	103 103 % *106 ½	11	102 103
rst mortgage 4½s series C 1977April-Oc rado & Southern Ry— ss (stamped modified) 1980May-No rado Fuel & Iron Corp—	V 6934	105½ 105¾ 68¼ 69¾	165	105½ 106 62¼ 70	Illinois Central RR— Consol mortgage 4%-4%s series A 1979_May-Nov Consol mortgage 5%-3%s series B 1979_May-Nov Consol mortgage 3%s series C 1974May-Nov		°104 ° 109 °1031/4 104		105 105 102 104
rst mortgage and coll trust 4s 1964_April-Oc mbia Gas & Electric Corp— as debentures 1971Mar-Sep	t t	°100¾ 105¼ 105¼	 6	100½ 100¾ 104¾ 105½	First gold 4s 1951. Jan-July First gold 3½s 1951. Jan-July Extended first gold 3½s 1951. Auril-Oct	== .	°103 ¼ 104 101 ½ 101 ½ °100 ⅓ °101 ⅙	ī	102 104 101½ 101 101 101
debentures March 1974 April-Oc debentures March 1974 Erb Ag	t E	°106 105 ° 105½		105	Collateral trust gold 4s 1952 April-Oct		°35 103% 103½ 105¼ 106	35 14	103 % 103 103 ½ 106
mbus & South Ohio Elec 31/4s 1970_May-Sep mbus & Toledo first external 4s 1955_Feb-Au nonwealth Edison Co	g	* 105½ *108½ 108% *106¾	Ξ	105% 105% 103½ 108%	Refunding         4s         1955         May-Nov           Purchased         lines         3½s         1952         Jan-July           Collateral trust gold         4s         1953         May-Nov           Refunding         5s         1955         May-Nov           Debenture         4½s         1956         Talent		1023/8 1023/8 1043/4 1053/4 1073/8 1073/2	2 24 11	102 3/8 102 104 1/4 105 106 3/4 107
st mortgage 3s séries L 1977Feb-Au st mortgage 3s series N 1978June-De sinking fund debentures 1999 April-Oc	105	107 107% *10634 105 105	50	106% 107% 104% 1051/4	Debenture 4%s 1966. Feb-Aug Cairo Bridge gold 4s 1950. June-Dec Litchfield Div first gold 3s 1951. Jan-July Louisville Div & Term gold 3/ss 1953. Jan-July	963/4	95 <sup>3</sup> / <sub>4</sub> 96 <sup>3</sup> / <sub>4</sub> *101 <sup>1</sup> / <sub>2</sub> *100 <sup>5</sup> / <sub>8</sub> 102 <sup>5</sup> / <sub>8</sub>	100	93½ 96 101¼ 101 100⅓ 100 102½ 102
i Ry & Lt 1st and ref 4½s 1951Jan-Jul i River Pwr sink fund 3¾s A 1961_Feb-Au olidated Cigar Corp 3¼s 1965April-Oc olidated Edison of New York—	y 1053/	*101 104 1/4 105 3/8 *101 3/4 103	5	101 101½ 104¼ 105½	St Louis Div and Term gold 3s 1951 Feb-Aug Gold 3½s 1951 Jan-July Gold 3½s 1951 Jan-July	1021/2	102½ 102½ °101¼ 101½ °101⅓ °101¾	===	100 % 101 100 % 101 100 % 101 101 % 101
st and refund mtge 234s ser A 1982_Mar-Sep st and refund mtge 254s ser B 1977_April-Oc st and refund mtge 234s ser C 1972June-De st and refunding 23 series D 1972May-No	t 102 t	101 % 102 *99 % 100	3	101 <sup>3</sup> / <sub>4</sub> 102 <sup>5</sup> / <sub>8</sub> 99 <sup>3</sup> / <sub>8</sub> 102	Western Lines first gold 4s 1951Feb_Aug  RegisteredFeb_Aug		*101 ½ *102 ½ 102 ¼ 102 ¼		102 % 102 102 ¼ 102
st and refunding 3s series D 1972May-No st and refund mtge 3s series E 1979_Jan-Jul convertible debentures 1963	0 1053/8 y 0 1171/2	103 103	$\begin{array}{c} 31 \\ 4 \\ 2\overline{61} \end{array}$	102½ 103⅓ 105 106 105½ 106¼ 115 119½	Joint first refund 5s series A 1963June-Dec First and refunding 4\(\forall s\) series C 1963 June-Dec	105 101	104 5/8 105 100 1/2 101 3/8	62 78	104¼ 106 100½ 101
ss and refunding 3s series D 1972May-No st and refund mtge 3s series E 1979_dan-Jul convertible debentures 1963June-De olidated Natural Gas 2%s 1968April-Oc umers Power first mtge 2%s 1975Mar-Sep inental Baking 3s debentures 1965Jan-Jul		*1035/8 1053/8 106 *1031/8	17	103 103½ 104½ 106 102% 103	First refund mortgage 4s series D 1963_June-Dec Illinois Terminal Ry 4s series A 1970Jan-July Indiana Illinois & Iowa first gold 4s 1950_Jan-July Indianapolis Union Ry Co—	951/4	94 1/4 95 1/4 99 1/2 99 1/2 0 100 100 1/4	20 3	94 97 98¼ 99 100 100
ole Steel Co of Am 1st mtge 31/as 1966 May-No uba Northern Ry first 51/2s 1942 June-De Deposit receipts June-De ba RR first 5s gold 1952 Jan-Jul	7 C C3334	*93½ 96 49½ 49½ 33¾ 34½		92 1/4 93 1/2 47 1/2 49 7/8 31 1/8 34 1/2	Refunding and imp 2½s series C 1986_June-Dec International Great Northern RR— AFirst 6s series A 1952	85½	90½ 100¼ 85½ 85%	7	 81¾ 88
A Ref first 5s gold 1952	311/4	88 88 31 1/4 31 3/8 34 1/2 34 1/2 933 5/6 35 1/4	1 3 3	83 89 2758 32½ 32½ 35¼	△Adjustments 6 series A July 1952 — April-Oct △First 5s series B 1956 — Jan-July △First gold 5s series C 1956 — Jan-July	351/2	35 36½ 80⅓ 80⅙ 80 80½	118 5 11	34 39 75 82 75 82
I deposit receipts 1949June-De		°335⁄8 351⁄4	-	331/8 351/4	\$\(^1\) International Hydro-Elec deb 6s 1944. April-Oct Inter Rys Central America first 5s B 1972. May-Nov	61 1/a	61 1/8 61 1/4 *96 99 1/2	30	61 61 97 100
on Power & Lt first mtge 2%s 1975 April-Oc	t 103½	103 1/8 103 1/2 °105 1/8	7	103 10334	Jamestown Franklin & Clear first 4s 1959_June-Dec Jersey Central Power & Light 2%s 1976_Mar-Sept	1031/4	73 73¾ 103⅓ 103¼	16 3	73 76 103 103
st mortgage 3 series A 1978. June-De Du Union Ry 3½s series B 1965. June-De e & Co 2½s debentures 1965. April-Oc vare & Hudson 4s extended 1963. May-No		*105 1/8 *101 104 1/4 104 1/4 93 5/8 95	  5 19	104 104½ 9356 6934	K	-4074			203 203
ware Lackawanna & Western RR Co— W York Lackawanna & Western Div First and refund M 5s series C 1972 May No.		841/2 847/8	3 4	93% 99% 81 86	Kanawha & Mich first gtd gold 4s 1990_April-Oct Kansas City Power & Light 24s 1976June-Dec 1st mortgage 27s 1978June-Dec Kansas City Southern Ry 1st 3s 1950April-Oct	Ξ	*82 *103½ 103¾ *104¾	- <u> </u>	103% 103
ncome mortgage due 1993May-No pris & Essex division Collateral trust 4-6s May 1 2042May-No ware Power & Light 3s 1973April-Oc	61	60% 61 67 67	4 2	59½ 63½ 65½ 68½	First mortgage 4s series A 1975 April-Oct First mortgage 35s series B 1968 June-Dec Kansas City Terminal By 33/c 1974	1041/2	100 32 100 32 104 1/4 105 *104 1/2 *102 1/2 103 3/8	20	100 32 100 103 1/2 105 105 105 103 16 103
st mortgage and coll trust 2%s 1972-Jan-July er & Rio Grande Western RR—		*106½ 107⅓ *104½		105 105	Kentucky Sentrar gold 4s 1987———Jan-July Kentucky & Indiana Terminal 4½s 1961_Jan-July Stamped 1961———————————————————————————————————	Ē	*11434 35 * 35	Ē.	103% 103
rst mortgage series A (3% fixed 1% contingent interest) 1993. Jan-July Contingent interest) 2018. April prints 2018. April prin		96% 97	3	95½ 97¼	4½s unguaranteed 1961 Jan-July Kings County Flor It & Former Sc. 1997	=	* 108 *98		97 971 181% 181
ncome mortgage (3% fixed		751/2 76	34	69½ 76	Koppers Oo first mortgage 3s 1964		10434 10434 1 11/8	117	104 104
1% contingent interest) 1993Jan-July obt Edison 3½s series G 1966May-Sep neral and refunding 3s series H 1970.June-De neral and refund 2¾s series I 1982.May-Sep	=====	91¼ 91¾ 104¾ 104¾ 107½ 107¾	9 2 19	91 % 93 ½ 104 % 107 % 106 % 107 % 102 ¼ 103 ¼	Laclede Gas Light 4½s conv debs 1963Mar-Sept Lakefront Dock & RR Terminal—	1151/2	115½ 117	120	114 120
convertible depentures 1958 June-Depoit & Mack first lien gold 4s 1995 June-Depoit & Second gold 4s 1995 June-Depoit & June-Depo	113%	102 <sup>3</sup> / <sub>4</sub> 103 113 <sup>1</sup> / <sub>2</sub> 114 <sup>3</sup> / <sub>4</sub> *68 *67 <sup>1</sup> / <sub>4</sub> 76	13 144	112½ 115	First mtge sink fund 3%s series A 1968_June-Dec Lake Shore & Mich South gold 3½s 1997_June-Dec 3½s registered 1997		91 92 * 90	5	893/4 94 84 90
oit Terminal & Tunnel 4½s 1961May-Nov	1031/2	102 % 103 1/2	16	67¼ 67¼ 102½ 103½	Lautaro Nitrate Co Ltd—		94 94	3	90% 94

## NEW YORK BOND RECORD RANGE FOR WEEK ENDED FEBRUARY 17

	erest	Last	Weck's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bends Sold No.	Range Sin Jan, 1 Low Hi
nigh Coal & Navigation Co- Sinking fund mortgage 3 728 ser A 1970_Ap	ril-Oct	-	*95 1/8 100 5/8	No.	94 94%	‡△N Y Ontario & West ref 4s June 19 △General 4s 1955	June-Dec	31/8	75/8 8 3 31/8	64 27	7½ 9 3 3
high Valley Coal Co— lst & ref 5s stamped 1954	eh-Ang		10034 10034	2	1003/4 101	N Y Power & Light 1st mtge 2%s 197 N Y & Putnam 1st consol gtd 4s 1993 N Y State Flectic & Gas 23%s 1977	Mar-Sept April-Oct	102%	102% 102% 61 61 *9934	9 1	102 1/4 102 57 63
lst & ref 5s stamped 1964 For the stamped 1974 For		=	*82 1/8 84 1/2 76 76 78	7	82 1/8 85 1/8 75 1/8 60 1/2	N Y Steam Corp first 3½s 1963	Jan-July	-	1051/8 1057/8	12	105 1/8 106
irst mortgage 5s extended to 1984For igh Valley Railway— irst mortgage 4½s extended to 1974Ja		693/4	691/2 693/4	24	68% 70				46¼ 46¼ *17½ *13¼ 16¾	16	42 % 4'
igh Valley RR— eneral consolidated mortgage bonds—		ede e	7334 74	5	721/4 741/4	§△General gold 5s 1940 §△Terminal first gold 5s 1943 N Y Telephone 2¾s series D 1982	May-Nov Jan-July		472½ 102% 102%	5	74 7 102¾ 10
Series A 4s fixed interest 2003Mo Series B 4½s fixed interest 2003Mo Series C 5s fixed interest 2003Mo	ay-Nov	5534 6014	55½ 56½ 59½ 60¼ 64¼ 64¼	15 18	53½ 57 58¼ 61	Refunding mortgage 3½s series E 1: Refunding mortgage 3s series F 1981. Niagara Falls Power 3½s 1966	Jan-July		*107½ 107¾ *105¾ 107 107½	7	107 10 106 10
Series D 4s contingent interest 2003 Series E 4½s contingent interest 2003	May May	37 1/8 42 1/4	36 5/8 37 7/8 40 7/8 42 1/4	5 149 - 82	63 65 33 58 38 36 58 42 1/4	Norfolk Southern Ry Co—  △General mtge 5s convertible inc 20	4_April-Oct		911/4 92	17	107 10 88 9
Series F 5s contingent interest 2003 gh Valley Terminal Ry— rst mortgage 5s extended to 1979 An	May	45 75	443/8 45	36	40 45	Norfolk & Western Ry first gold 4s 19 Northern Central general & ref 5s 197 General and refunding 4½s ser A 19	6April-Oct Mar-Sept		130 130 1/8 *115 *110	2	130 13 114 11
ngton & Eastern Ry first 5s 1965	eb-Aug	0	75 75½ 120	21	74 1/4 77 122 1/8 122 1/8 105 1/4 105 5/8	Northern Pacific Ry-					107 10
e Miami general 4s series A 1962	ne-Dec	0	102 1/4			Prior lien 4s 1997	Quar-Jan	 	108 <sup>3</sup> / <sub>4</sub> 109 <sup>1</sup> / <sub>4</sub> 106 <sup>1</sup> / <sub>2</sub> 106 <sup>1</sup> / <sub>2</sub>	24	108¾ 11 106½ 10
debentures 1963Api	ril-Oct		105 105 105		105 105 % 104 % 105	General lien 3s Jan 1 2047 3s registered 2047 Refunding and improve 4½s ser A 20	47Jan-July		64 65 *59 87 87	15 7	64 64 86
rst and refund mtge 3%s ser F 2003Apr rst and refund mtge 2%s ser G 2003Apr rst and refund mtge 3%s ser H 2003Apr	ril-Oct	10216	99½ 995/8 83 84¼ 102 103	14	96½ 100¼ 83 88½	Refunding and improve 5s series C 20 Refunding and improve 5s series D 20	47Jan-July 47Jan-July	941/2	941/2 951/2 941/4 945/8	8 26	93 9
Louis Div second gold 3s 1980Ma	r-Sept		102 103 * 95 10734 108	43	100% 104%	Collateral trust 4½8 1975 Northern States Power Co— (Minnesota) first mortgage 2¾s 197	Feb-Aug		104 % 105 % ** 102 %	45	104 14 10
sville Gas & Elec 1st mtge 23/4s 1979Ma	y-Nos		102 1021/2		1023/8 1023/4	First mortgage 2%s 1975 First mortgage 3s 1978 First mortgage 2%s 1979	April-Oct	- ==	1025/8 1031/4 *1043/4	12	1021/4 10
(R H) & Co 2%s debentures 1972Ma	M V-Non		102 102		1021/ 1021/	(Wisconsin) first mortgage 2%s 1979 First mortgage 3s 1979	Feb-Aug IApril-Oct Mar-Sept	=	*102½ 102% *99¾	=======================================	102 1
te Central RR 4½s series A 1960Jun rst mortgage & con 4s series B 1954Jun	ne-Dec	721/2	102 103 72½ 73 94 94	21 2	102 1/8 102 1/4 72 76 88 1/2 94	(Wisconsin) first mortgage 2%s 197 First mortgage 3s 1979 Northwestern Bell Telephone— 3 1/4 s debentures 1979	May-Not		*107 1071/2		1071/2 10
ati Sugar 4s sinking fund Feb 1 1957_Ma la RR (Southern Lines) 4s 1959_Ma Dept Stores 256s dependances 1972_Asi	y-Nov		89½ 90 \$56½	2	881/4 901/4 547/8 55						
Corp first mortgage 3s 1966Jun	Le-Des	= :	100½ 101¼ 102½	=	100% 101%	Ogdensburg & Lake Champlain Ry-	C		*****		
gan Bell Telephone Co— s debentures 1988———————————————————————————————————			107%		1071/2 1071/2	§ A First guaranteed 4s 1948	Jan-July Mar-Sept	= :	*12 % 13 ¼ *106 166 ¼ 101 ¾ 101 ¾	3	12 105½ 1 101¾ 1
k Lans & Sag 3½s 1951 Mest gold 3½s 1952 Ma	U-NOV	+-	*993/4 102	4.2	1011/4 102	First mortgage 2¾s 1975Oklahoma Gas & Electric 2¾s 1975 First mortgage 3¼s 1978	June-Dec		101 4 101 4	1	101 4 1
unding and impt 4½s series C 1979Jan	n-July	109%	*85% 89% 109¼ 109%	12	34 % 87 109 109 %	First mortgage 3s 1979 Oregon-Washington RR 3s series A 196	June-Dec	1041/4	104 14 104 34	29	10334 1
st mortgage 2%s 1969 Ma: t mortgage 3%s 1969 Ma: s sinking fund debentures 1967 Ja: idland of N Jo first ext 5s 1940 Apr		0	102 1/4 102 5/8	- 22	101 101						
south Mining & Mig 2-4s 1967Api	ril-Oct		105 % 106 % 61 ½ 61 ½ 103 % 104	10	106 1/4 106 3/8 55 1/2 61 1/2 103 103 3/8	Pacific Gas & Electric Co-	P				V. 100 1
St Paul & Saulte St Marie— st mortgage 4½s inc series A Jan 1971, eneral mortgage 4s inc ser A Jan 1991.	May		°85 87½	- <del>-</del> -6	843/8 871/2	First and refunding 3½s series I 19 First and refunding 3s series J 1970 First and refunding 3s series K 197	June-Dec	a second	*105 1/2 107 3/8 *105 1/8 106 106 1/4 106 1/4	 - <u>-</u> 3	105% 1 105% 1
uri Kansas & Texas first 4s 1990Jun	ne-Deo	801/2	52½ 52¾ 79½ 80¾	6 41	49 1/4 54 7/8 77 1/2 85 7/8	First and refunding 3s series L 197 First and refunding 3s series M 197	June-Dec June-Dec	1064	10634 10638 1061/2 10634	6 26	105 3/4 10 106 10 106 10
or lien 5s series A 1962	n-July		89 90 •785% 80	27 -1	84% 92½ 74 81½	First and refunding 3s series N 197 First and refunding 2%s series P 19	7June-Dec 81June-Dec		10634 10634 10134 102	3 18	106 1/8 10
or lien 4½s series D 1978	ril-Oct	781/2	78½ 78½ 75 77½	39	75 82½ 72½ 82½	First and refunding 2%s series Q 19 First and refunding 3%s series R 19 First and refunding 3s series S 1983	82June Dec June-Dec	10534	104 ¼ 104 ¼ *105 ½ 106 ¼ 105 ¼ 105 ¼	$-\frac{1}{1}$	103½ 1 106½ 1 104% 1
eneral 4s 1975	r-Seps	98 1/8 69 3/4	98 98 <sup>1</sup> / <sub>4</sub> 69 <sup>1</sup> / <sub>4</sub> 70 <sup>1</sup> / <sub>4</sub>	24 301	93½ 100½ 63½ 74%	Pacific Tel & Tel 2%s debentures 1985 2%s debentures 1986 3%s debentures 1987	June-Dec	27 27	100 <sup>3</sup> / <sub>4</sub> 100 <sup>3</sup> / <sub>8</sub> 103 <sup>3</sup> / <sub>8</sub>	10 17	100 1/4 1 103 1
irst and refunding 5s series F 1977_Ma irst and refunding 5s series G 1978_Ms Convertible gold 5½s series A 1949_Ma	r-Sept	98 99 38	9734 9838 99 9912	166 54	92¾ 100½ 94 101¾	3 %s debentures 1987 3 %s debentures 1978 3 %s debentures 1983	Mar-Sept	107%	*105 1/4 105 3/4 107 5/8 107 5/8 105 3/4 105 3/4	5 1	105 1/8 107 1 105 3/4 10
first and refund gold 5s ser H 1980_Ap	ril-Oct	993/8	37¼ 38¼ 99¾ 100 98 98¾	314 39 74	33 % 40 % 93 ½ 102 92 % 100 ½	Pacific Western Oil 3½s debentures 19 Paducah & Ill 1st sink fund gold 4½s	84June-Dec		°100% °104¼		
wk & Malone first gtd 4s 1991	r-Sept	0	°61½ 65 104	 - <del>3</del>	56 50 103% 103%	Pennsylvania-Central Airlines—	0April-Oct	77	73 77	23	681/2
is & Essex first guaranteed 3½ s 2000_Jun	ne-Dec	56 79	102 102 555% 56½ 79 80%	67 30	102 102 54 1/8 57 1/2 75 1/4 81 1/2	Pennsylvania Co— Guaranteed 4s series E trust ctfs 195	2May-Nov		°103½		1021/4 1
nstruction mtge 4½s series B 1955Mentain States Tel & Tel 2%s 1986Me	y-Nov	761/2	76½ 76¾ 93¾ 99⅓	15 39	72 78 98¼ 99⅓	Pennsylvania Glass Sand 3½s 1960 Pennsylvania Power & Light Co— First mortgage 3s 1975	June-Dec		103¼ 103¼ 104¾ 105	1	1031/4 1
s debentures 1978Ap	ril-Oct		105 106		105 105	Pennsylvania RR—	April-Oci		104 34 105 103 78 104 1/4	10	104 1/4 10 103 1/2 10
ville Chattanooga & St Louis-	N					Consolidated sinking fund 4½s 196 General 4½s series A 1965	June-Dec	103	114 1/8 114 5/8 102 1/2 103 1/4	83 83	114 1 100½ 1
rst mortgage 3s series B 1986Fe onal Dairy Products 23/4s debs 1970Jur	b-Aug ne-Deo 1		94½ 94½ 103 103%	13	93 94½ 103 103%	General 5s series B 1968 General 4¼s series D 1981 General mortgage 4¼s series E 1984_	April-Oct	97 <sup>3</sup> / <sub>4</sub> 97 <sup>3</sup> / <sub>4</sub>	106½ 107½ 97 97¾ 97% 97¾	33 97 26	93 <sup>3</sup> 4 9
debentures 1970Jun Distillers Products 31/4s debs 1974App onal Steel Corp first mtge 3s 1965App	ril-Oct		105 1/4 106 105 106 104 104	7	106 106	Convertible debentures 31/4s 1952 General mortgage 31/4s series F 1985	April-Oct	101	1003/4 1011/2 *835/8 90	50	100½ 1 81
stuck RR first gold 4s 1954Mo			104 104 101 101½ 102	=	103 104 104 1/2	Peoples Gas Light & Coke Co— 3s convertible debentures 1963 Peoria & Eastern 4s external 1960	April-Oct	581/4	57% 581/4		127 1 575/8
est guaranteed 4½s series B 1961Ma debentures 1982An	y-Nov		119 119 105½ 105%	1	1183/4 1191/8	AIncome 4s April 1990 Peoria & Pekin Union Ry 5½s 1974	Feb-Aug	15%	151/4 157/8	16	151/4
Jersey Rell Telephone 21/c 1999	r-Sept	0	104 1/2 105	-	105 16534 10434 105	Pere Marquette Ry 3%s series D 1980_ Philadelphia Baltimore & Wash RR General 5s series B 1974	Mar-Sept Co—	103	103 103½ *11058	31	102 10 110 1
Junction RR gtd first 4s 1986 Fe Jersey Power & Light 3s 1974 Ma Orleans Great Nor 5s A 1983 Ja	eb-Aug	0	°75½ 105½ 100¾ 100¾		106 106	General gcld 4½s series C 1977 Philadelphia Co collateral trust 4¼s 19	Jan-July		*109 1/8 104 78 105 3/8	$\tilde{2}\tilde{2}$	107½ 1 104% 1
Orleans & Northeastern RR— funding and impt 41/25 series A 1057	e-Tule	6	1031/2		100 1/4 100 3/4	Philadelphia Electric Co— First and refunding 234s 1971	June-Dec		104 104 1/4 103 3/4 104 1/6	2 8	10334 1 10334 1
Orleans Term first gtd 4s 1953Ja Orleans Texas & Mexico Ry—	n-July		103% 103%	3	1031/8 1037/8	First and refunding 2%s 1967 First and refunding 2%s 1974 First and refunding 2%s 1981	May-Not		103 1/4 103 3/8 ** 103 103 3/4	10	103 % 10 102 ½ 10 103 10
rirst 5s series B 1954Apr Certificates of deposit first 5s series C 1956F	eb-Aug	991/2	100 1/8 100 1/2 99 1/2 100	$\frac{39}{11}$	100 101¼ 99¼ 99¼ 99½ 101	First and refunding 2%s 1978 ‡§△Philippine Ry 1st sink fund 4s 193 △Certificates of deposit	Feb-Aug		*104 *8½ 9 *8 10	==	8 8
Certificates of deposit	eh- 4 u a	93	98 981/8	12	$\frac{57}{27}\%$ $\frac{100}{100}$	Phillips Petroleum 2%s depentures 196	Feo-Aug	103	103 1031/2	-6	103 1
ACertificates of deposit	ril-Oct	==	101½ 101½ * 101½	5	101 1/4 102 3/4 100 1/2 101 1/2	Pittsburgh Bessemer & Lake Erie 2%s 1 Pittsburgh Cincinnati Chic & St Louis Consolidated guaranteed 4s ser F 19	Ry—		*100 10134 *10258		-
York Central RR Co-		x 4				Consolidated guaranteed 4s ser G 19 Consolidated guaranteed 4s ser H 19	57May-Nov 50Feb-Aug		°10634 °103½		10634 1
nsolidated 4s series A 1998	ril-Oct	59½ 63 69¾	59 5934 6214 6318 6918 70	104 187 145	58 1/4 62 61 1/4 65 1/2 67 3/8 71 5/8	Consolidated guaranteed 4½s ser I Consolidated guaranteed 4½s ser J 1 Pittsburgh Cinc Chicago & St Louis 1	1963_Feb-Aug 964_May-Nov		*111½ *111½	\E	1111/4 1
Central & Hudson River RR— neral mortgage 3½s 1997———Ja	n-Julu	801/2	801/2 801/2	2	791/2 83	General mortgage 5s series A 1970 General mortgage 5s series B 1975 General mortgage 3%s series E 1975	June-Dec	105½ 105¾	105 1/2 106 1/4 105 1/2 106 1/4	15 9	103½ 1013½ 1013½ 1013½ 1013½
3½s registered 1997	eb-Aug	581/2	°75 78 57½ 58¾ °54½ 60	15	74 78 57½ 61 53½ 56%	Pittsb Coke & Chem 1st mtge 31/28 196	4 Mau-Nov		86 1/8 86 1/8 101 1/8 101 1/8	7	83 1
chigan Cent collateral gold 3½s 1998_F	eb-Aug	571/2	57½ 57½ *53 60	10	53 ½ 56 % 56 59 % 52 ½ 55 ¼	Pittsburgh Consolidation Coal— 3½s debentures 1965————————————————————————————————————	Jan-July		*10234 103 101 101	10	102% 1 101 1
York Chicago & St Louis— funding mortgage 34s series E 1980Ju	ne-Dea		4 10414		1021/2 1031/2	Pittsburgh & West Virginia Ry— First mortgage 4½s series A 1958_	June-Dec	941/2	941/2 941/2	10	94
rst mortgage 3s series F 1986Ap Connecting RR 2%s series B 1975Ap Dock first gold 4s 1951Fe	ril-Oct	993/4	9936 9934 9434 9434 1001/2 101	39 4 12	98½ 99¾ 94 95⅓ 100½ 101½	First mortgage 4½s series B 1959 First mortgage 4½s series C 1960 Pittsburgh Youngstown & Ashtabula	April-Oct		*94 95½ 95 95	-3	941/2 9
& Harlem gold 3½s 2000Mortgage 4s series A 2043Ja	n-July	*	994 991/2		100% 100%	First general 5s series B 1962	Feb-Aus	'	*1081/8		108 10
ortgage 4s series B 2043       Ja         Lack & West 4s series A 1973       Mo         2s series B 1973       Mo	n-July av-No▼	743/8	*95 100 741/8 743/8	$\bar{26}$	94 95 73 743'8	First general 5s series C 1974 First general 4½s series D 1977 Pittston Co 5½s income debentures 1	June-Dec	- = -	1001/2 1001/2	-1	9934 10
New Haven & Hartford RR— rst and refunding mtge 4s ser A 2007Ja	n-July	671/2	79½ 79½ 66% 67%	194	77¾ 79½ 64¾ 68	Potomac Elec Power 1st mtge 31/45 196 First mortgage 31/45 1977	Ech Aug		*105 105½ *107		105 10
General mtge conv inc 4½s series A 2022 rlem River & Port Chester—	May	47%	47 4738	416	441/2 48	First mortgage 3s 1983 First mortgage 2%s 1984 Providence Terminal 4s 1956	Jan-July May-Nov		*105 106		105 10
First mortgage 4s 1954	.y-140¥ )	102%	102% 102%	. 6	1011/8 103	Providence Terminal 4s 1956	Mar-Sept	1	°98 103		

() a

### **NEW YORK BOND RECORD**

	Week's Range or Friday's Bid & Asked	Bonds	Range Since	BONDS Interest	Friday Last	Week's Range		
00		Sold	Jan, 1		Sale Price	or Friday's Bid & Asked	Bonds Sold	Range Sinc Jan. 1
00	Low High	No.	Low High	Texas Pacific-Missouri Pacific-		Low High	No.	Low Hig
	*10434 1051/8 *1095/8		104% 105¼ 109 109%	Term RR of New Orleans 33as 1974June-Dec		1031/2 1031/2	. 2	1031/6 1031
ily	°151 1/8 °221 230		151% 151%	†Third Ave Ry first refunding 4s 1960Jan-July Adjustment income 5s Jan 1960April-Oct	2314	53 56 23½ 25¾	. E1 81	52 57 221/4 26
ov	*1061/4		1061/4 1063/4	Tol & Ohio Cent ref and impt 3%s 1960June-Dec Tri-Continental Corp 2%s debs 1961Mar-Sept		0951/2		92 95
_	105 105%		105 % 105 %			100		1011/2 101
Q				Union Electric Co of Missouri 23/2 1081				yh fiven i i
.ty	*101½ 102%		1013/4 1021/2	FIRST HIGHER AND COLLETING 93/c 1075 Anni Oct		*103	5	110 110 103 103
R				Union Oil of California 234s debs 1970 June-Dec	104 1/4	104 1 104 1 102 3 4	2	104 1/4 105 102 5/8 103
0 <b>v</b>	93 931/2	9	C3 95¼	Union Pacific RR—				
		3	104% 105%	Refunding mortgage 2½s series C 1991_Mar-Sept United Biscuit Co. of America, 23%s, 1966		961/8 961/8	1	103¾ 105 96 97
nt	*1061/2			U S Rubber 2%s debentures 1976May-Nov		9714 9738	7	102½ 103 96% 97
pt	*1061/4		L	Universal Pictures 3%s debentures 1959Mar-Sept				98 1/4 98 90 91
111	81/8 81/8	. 2	81/8 81/8	77				
~	674 672	21	81/4 101/4	Vandalia RR consol ptd 4s series A 1055 Feb Ave		****		
<b>5</b>				Virginia Electric & Power Co		105 105	5	105 105
744	*104 104½ *68 74		1031/2 104	First and refund mtge 23/4s ser E 1975_Mar-Sept	1031/8	1021/2 1031/a	3	10212 103
4	*72					*105½ 106½	40.00	1141/2 118
				First and refund mare 27/25 ser G 1070 June Dos	r1161/2	1161/2 1173/4	77	116 1/4 118
y 63	62 % 63			VII VIII & Southwest first gtd 5s 2003 ton letter	per 140	°101 103½		1031/2 103
o <b>v</b>	11834 11834			Virginian Ry 3s series B 1995May-Nov	9058			881/4 91 99 101
ly	100% 101	10	991/2 101	First lien and ref mtge 31/4s ser C 1973_April-Oct				104 104
ec	210734		1051/4 106	W	7			
00	°103 °123¼		103¾ 104½	Wabash RR Co-				
		E4	A 1 1 A A A A 1 A 1 A 1 A 1 A 1 A 1 A 1	Gen mige income 41/48 series B Jon 1001 Anril		781/4 781/4	1	731/2 78
ly 80½	80½ 81	178	751/2 821/2	First mortgage 31/4s series B 1971 April Walker (Hiram) G & W 23/5 debe 1966 May Nov.	1001/2	1001/2 101	4	100 101
00	*10234	7	981/4 987/8	walworth Co conv depentures 3 4s 1976_May-Nov	91	91 91	1	102 102 90 91
g		20	99 99% 59 60	5 %s debentures (subordinated) 1970 April-Oct		103 % 103 %	. 8	1031/8 106
9036	*103		1021/2 103	Washington Terminal 25%s series A 1070 Feb Aug		51 511/2	6	50 1/8 52 101 101
	*1231/4 1241/2	25	124 124	Westchester Lig 5s stamped gtd 1950 June-Dec	-20	\$102% 103		10238 103
y 10634	106 106%	28	106 107	General mortgage 3s guaranteed 1979_May-Nov		105% 1061/8		10538 106 106 106
y		5	101 1/8 101 3/4	West Penn Power 3½s series I 1966Jan-July	1061/4	106 4 106 4	3	104 1/2 105
	791/2 791/2	2	791/2 83	4s registered 2361 Jan-July	581/6	61 <sup>3</sup> / <sub>4</sub> 63 58 58 <sup>1</sup> / <sub>6</sub>	34	57 6: 55½ 59
	100 1011/2	60	100 1031/2		103 1/a	102% 103%	53	10134 104
	94 951/4	55	95 98 <sup>3</sup> / <sub>4</sub> 97	western Facilit 4/28 income A Jan 2014 May				104 1/4 104 101 3/8 102
	*100 1031/4	-	103 1031/4	Funding and real estate 41% a 1050	100 7	100 %, 100 %	10	100 100
**	93% 93%	8	931/4 953/6	30-year 5s 1960Mar-Sept				99% 100 85% 91
У /	95 96	==	95 963/4	Westinghouse Electric Corp—  25'ss debentures 1971 Mar-Sent				1011/4 102
t 95	93% 95	. 54	921/2 96	2.65s convertible debentures 1973Jan-July	109	1073/4 109	265	1065 109
t 1063%	10534 10638	. 5		Wheeling Steel 31/4s series C 1970 Mar-Sept		10212 10318	4	101% 10:
y !	01071/2		1051/2 106	Wilson & Co first mortgage 3 1/4s series D 1967Jan-July	103	10234 103	12	102 103 1025 103
t	10278 1031/4	19	102 1031/4	tWisconsin Central Pr.			100	1141/2 114
	48 48 1/8	12	40 50	§ △ First general 4s 1949		751/2 761/2	28	74 77
		19			431/4	43 44	8	41 44
	103% 1031/2	45	103 1033/4	Wisconsin Electric Power 25% 1076		1001/2 1001/2	-3	100 100
	1011/4 1011/2	5	1011/4 1017/8	First mortgage 2%s 1979Mar-Sept Wisconsin Public Service 31/s 1971				
	104 104 1/2		104 1041/2	221100 0740 101111111111111111111111111111		10772 10772	, 1	107% 107
			1	Yonkers Electric Light & Power 25/2 1076 7-1		2001/ 001/		
y	*1221/2		1191/2 1191/2		1.0			
10556	1045 104 7/8	14	104 105	mended in the year's range. n Under-the-rule sale	ar's range not includ	e. d-Ex-interest	's range	r Cash sal
				Negotiability impaired by maturity		v.		
995a	991/2 995/8	5	991/2 101	Companies reported as being in banksupter rec	eivership,	or reorganized	under S	ection 77 o
10538	129 7/8 130 3/4		128 1/2 130 1/4	Friday's bid and asked prices: no sales being tr				
	R R ept ep	R    Solution   State   State	R    100	R    101½ 102¾	Company   Comp	Comparison	Chica   Historic Co of Missouri 3%s 1971   Mer-Nov   10   110	Comparison   Com

## NEW YORK CURB EXCHANGE WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete record of the transactions on New York Curb Exchange for the week beginning on Saturday, Feb. 11 and ending the current Friday, Feb. 17. It is compiled from the reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED FEBRUARY 17

STOCKS New York Curb Exchange	Friday Last Sale Price		Sales for Week Shares	Range Sir	nce January 1	STOCKS Last Range for	Sales r Week	- 1
ACF-Brill Motors warrants  Acme Aluminum Alloys  Acme Wire Co common  Adam Hat Stores Inc  Acro Supply Manufacturing  I Agnew Surpass Shoe Stores  Ainsworth Manufacturing common  Air-Way Electric Appliance  3 Alabama Great Southern  50 Alabama Power 4.20% preferred  100 Alaska Airlines Inc  1 Allied International Investing Corp  Allied International Investing Corp  1 Allied Products (Mich) common  55 Altofer Bros common  Aluminum Co of America common  \$3.75 cumulative preferred  100 Aluminum Goods Manufacturing  *Aluminum Goods Manufacturing  *Aluminum Ltd common  Aluminum Ltd common  *Aluminum Ltd common	436 2 10½ 8¼ 8½ 4¼	Trices Low High  338 334 348 436 134 2 1036 1042 8 84 843 853 8644 101 101 446 436 5334 55 100 1014 2538 2538 634 644 647 667	700 100 200 300 1,000 1,000 1,000 50 25 4,800 150 200 9,600 600 100 1,800	Range Sir Low 1 1/4 Jan 3 Jan 21 Jan 4 1/4 Jan 1 10/4 Feb 7 1/5 Jan 7 10/4 Jan 5 10/4 Jan 5 11/4 Feb	High	New York Curb Exchange		Feb Jan
For footnotes see page 27						American Republics10 28½ 27½ 29 3,	1,200 271/8 Feb 331/4 J	an

## NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDED FEBRUARY 17

	Territ	Triffe in		RANG	GE FOR WEEK	NDED FEBRUARY 17	Friday	Dra-7-1	e,		
STOCKS New York Curb Exchange	Friday Last Sale Price		Sales for Week Shares	Range Since	e January 1 High	Par	Last	Week's Range of Prices Low High	Sales for Week Shares	Range Since	January 1 High
American Seal-Kap common	4 ¼ 18 128 45% 63% 31¼ 10 ¾ 11 ½ 10 ½ 21 ½ 21 ½	Low High  4 1/8 4 1/3  1128 13  128 129 1/2  4 1/2 4 1/6  6 3/8 6 6/8  6 7 7  12 7/8 13  2 7/8 3 3 1/4  6 1/2 6 7/8  110 110 1/6  10 7/8 11 17/8  10 1/8 11 17/8  10 1/8 2 22 1/2  2 4/8 2 5/9 7/8 10 1/6	2,200 4,300 25,100 4,700	3% Jan 3% Jan 1634 Jan 4½ Jan 644 Jan 5% Jan 65 Jan 6 Jan 10½	198 Jan  198 Jan  198 Jan  199 Jan  199 Jan  199 Jan  199 Jan  112 Jan  114 Jan  115 Jan  116 Feb  116 Jen  117 Jan  116 Jen  117 Jan  118 Jen  119	Cherry-Burrell common	9 ½ 8 ½ 69 ¾ 16 3 16 3 3 % 2 ½ 2 ½ 29 ¾ 	9% 10 63 64 8% 9% 8% 9% 13% 165% 69% 69% 13% 13% 1616 17 22 2% 7% 7% 28 29% 7% 7% 4% 4% 4% 4% 4% 4% 4% 4% 4% 4% 4% 4% 4%	325 250 251 1,900 1,300 900 35,100 100 15,800 15,800 100 1,900 1,900 1,900 6,500 1,100 1,00	9% Feb 62 Jan 17% Jan 7% Jan 7% Jan 7% Feb 65% Feb 12% Jan 16 Jan 21% Jan 65% Jan 67% Jan 64% Jan 45%	113/6 Jan 64/4 Jan 18/6 Jan 91/4 Feb 83/4 Jan 11/4 Jan 18/6 Jan 13/4 Feb 13/4 Feb 23/6 Feb 23/6 Jan 35/6 Feb 23/6 Jan 31 Jan 34 Jan 34 Jan 61/4 Feb 55/6 Feb
Associated Electric Industries—	2 7/8	51 5942 276 276 5972 50 50 604 1676 1676 1676 8 14 8 12 712 712 712 20 20 12 12%	400 425 500 25 17,100 1,800 3,200 300 300 25 5,900	1½ Feb 41½ Jan 2¾ Jan 44 Jan 5 Jan 15¾ Jan 55% Feb 8 Jan 71½ Jan 19½ Jan 11½ Jan	13 Jan 67½ Jan 3% Jan 50½ Feb 6¼ Feb 17% Jan 6% Feb 8¾ Jan 9 Jan 22 Jan 13½ Feb	Compo Shoe Machinery— Vtc ext to 1956	10% 74% 113% 14	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,400 2,300 240 3,400 100 2,800 500 1,700 1,600 1,300 7,600 800	9½ Jan 69½ Jan 113½ Jan 104¼ Jan 12½ Jan 4¾ Jan 83¼ Feb 2% Jan 1½ Jan 30 Jan 16 Jan 16 Feb 6¼ Jan 16 Jan 16 Jan	10% Feb 77½ Feb 116 Jan 108 Jan 144½ Feb 4½ Jan 88% Jan 3 Jan 1¾ Jan 1½ Jan 1½ Jan 1½ Jan 7% Feb
Babcock & Wilcox Co	50 36  4 1/a 6 6%  34 3/4 81	54 56 36 36¾ 10½ 10½ 10½ 10½ 10½ 15 15¾ 15 15¾ 1½ 1¼ 1¼ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½	1,600 150 900 	52% Jan  36 Feb 9% Jan  4¼ Jan	57% Jan  38½ Jan  10% Jan  4¼ Jan  5½ Jan  7½ Jan  17% Feb  5% Jan  12% Feb  2¼ Jan  35½ Jan  8 Jan  8 Jan  100%	Cosden Petroleum common	8 42 3 3134 1½6 6¼4 6¼4 6¼4 1134 25½6 53 19¾6 103¼	6½ 8½ 37 42½ 33 31% 32 11½ 1¼ 1½ 25% 3 6½ 6½ 11 113¼ 22½ 2% 55 51 55 51 55 10 10¾ 11½ 1¼ 1¼ 1¼ 1¼ 1¼ 1¼ 1¼ 1½	42,600 975 200 7,800 5,100 1,300 650 4,600 100 1,200 500 120 6,200 150 200	5½ Jan 34¼ Jan 31¼ Jan 1 Jan 2¾ Jan 5¼ Jan 5¼ Feb 11 Feb 2¾ Jan 2¼ Jan 50¼ Jan 18¾ Jan 18¾ Jan 18¾ Jan 18¾ Jan 18¾ Jan	8½ Feb 42½ Feb 3 Jan 32% Jan 1¼ Jan 3¼ Feb 7½ Jan 6% Jan 11% Feb 3¼ Jan 2% Feb 21¾ Jan 12¾ Jan 12¾ Feb
Birdsboro Steel Fdry & Mach Co com.* Blauner's common 3 Blue Ridge Corp common 1 Blumenthal (S) & Co common  Bohack (H C) Co common  5½% prior cumulative preferred 100 Borne, Scrymser Co 25 Bourjois Inc  Brazilian Traction Light & Power  Breeze Corp common  Bridgeport Gas Light Co  Brillo Manufacturing Co common  Class A  British American Oil Co  British American Tobacco  Amer dep rcts ord bearer £1  Amer dep rcts ord reg £1	-8 -4 9 56 ½ 20 ¼ 5 ½ 18 ¾ 6 % 	8 8 -3 76 4 9 9 56 1/2 57 1/2 82 82 20 1/4 21 5 1/2 5 1/2 18 18 76 5 76 6 76 	200 14,400 400 1,275 20 330 100 6,400 1,600 	734 Feb 1214 Jan 376 Jan 576 Jan 80 Feb 19 Jan 5 Jan 1612 Jan 5 Jan 1612 Jan 5 Jan 1612 Jan 24 Jan 17 Jan 32 Feb 2214 Jan 8 Jan 8 Jan	8% Jan 13¼ Jan 4½ Jan 9½ Jan 57½ Feb 84 Jan 23 Feb 5% Jan 18% Feb 6% Feb 24 Jan 17½ Feb 33% Jan 23% Jan 8¼ Jan 8¼ Jan	Davenport Hosiery Mills 2.50 Davidson-Brothers Inc common 1 Day Mines Inc 10c Dayton Rubber Co class A 35 Dejay Stores common 50c Dennison-Mig class A common 5 8% debenture 100 Detroit Gasket & Manufacturing 1 Detroit Gray Iron Foundry 1 Detroit Steel Products 10 Devoe & Raynolds class B 5 Distillers Co Ltd American dep rcts ord reg 4s Dobeckmun Co common 1	7 % 12 ½ 1 34 22 ½	0	500 100 500 300 15,200 2,600 1,700 100 300	34% Feb 6% Jan 1% Jan x25% Jan 7% Jan 10% Jan 135 Feb 9% Jan 1% Jan 11 Jan 1% Feb 1234 Jan	36½ Jan x7¼ Jan 2½ Jan 28¼ Feb 8½ Jan 12¾ Feb 146 Jan 10¾ Feb 2¼ Jan 12 Feb 14 Jan 14 Jan
### British Celanese Ltd—  Amer dep rcts ord reg	24 1/4 14 15 1/2 16 18 11 1/2 15 3/4 16 4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	500 50 11,100 1,400 1,400 900 100 600 700 100 49,700 5,600	1% Jan 23% Jan 2½ Jan 11% Jan 5½ Jan 14% Jan 14% Jan 11½ Jan 15¼ Jan 15¼ Jan 7% Feb 1, Jan 3% Jan 3% Jan	1% Feb 24% Jan 2½ Jan 14 Feb 5½ Jan 17¼ Jan 19% Jan 6½ Jan 12¼ Feb 16¼ Jan 9 Jan 5% Jan 4¾ Jan	Dobeckmun Co common 1 Domestic Credit Corp class A 1 Dominion Bridge Co Ltd	37/8  255/4  23/8  41/4	13½ 13% 4 3% 4 17½ 17¾ 17¾ 24½ 24½ 10% 10% 72¼ 73 25¾ 26	900 4,000 300 100 200 200  700 25 200	1234 Jan 334 Jan 37 Jan 1636 Jan 2334 Jan 934 Jan 69 Jan 26 Feb 85 Jan 236 Feb 1234 Feb 1234 Feb	14% Jan 4 Feb 38½ Jan 18% Jan 24½ Feb 10% Feb 74 Feb 29 Jan 89 Feb
Cable Electric Products common 50c Cables & Wireless 4 Mireless 57 preferred £1 Calamba Sugar Estate 1 Calgary & Edmonton Corp Ltd 61 California Electric Power 1 Camden Fire Insurance 5 Canada Bread Co Ltd 61 Canada Cement Co Ltd common 61 My preference 20 Canadian Canners Ltd common 50 Canadian Canners Ltd common 50 Canadian Canners Ltd common 50 Convertible preferred 50 Canadian Canners Ltd Common 50 Canadian Canners Ltd Canadian Canners Ltd Common 50 Canadian Canners Canadian Canadian Canadian Canners Canadian Canners Canadian Cann	 6¼ 8% 	4 4½  5½ 5½ 6⅓ 6¾ 8¾ 23¼ 23	500 100 5,600 1,600 100 	3¾ Jan 1¾ Jan 4¼ Jan 6 Jan 8 Jan 22½ Jan	4% Jan 134 Jan 559 Feb 754 Jan 9 Feb 2334 Jan	Eastern Gas & Fuel Assn common  4½% prior preferred  56 preferred  Eastern Maleable Iron  25 Eastern States Corp  \$7 preferred corp	3 71 69 <sup>3</sup> / <sub>4</sub> 	14 ½ y15 % 1 ½ 1 ½ 1 ½ 1 ½ 1 ½ 1 ½ 71 72 ¾ 68 72 72 71 71	3,000 3,150 3,000 325 600 2,400 100	14½ Feb 1½ Feb 3 Feb 67 Jan 67½ Jan 29 Jan 3 Jan 71 Jan	17 Jan 17% Feb 394 Jan 7314 Feb 75 Feb 3014 Jan 75 Jan 75 Jan
Convertible preferred Canadian Industrial Alcohol— Class A voting Canadian Industries Ltd— 7% preferred 100 Canadian Marconi 1 Capital City Products common 5 Carey Baxter & Kennedy Inc 15 Carman & Co 2.50 Carnation Co common Carolina Power & Light \$5 pfd Carr-Consolidated Biscuit Co 1 Carreras Ltd—	            	8 8	119,700 300 200 250 3,000	7% Jan 7% Jan 7% Jan 17 Jan 18 ½ Jan 3 Jan 63 Jan 113 Feb 3% Jan	8½ Jan 8½ Jan 3½ Feb 19½ Jan 9 Jan 3¼ Jan 69 Feb 11½ Jan 3% Jan	S6 preferred series B.  Eastern Sugar Associates—  Common shares of beneficial int	20 10 1/2 18 5/2 16 	19½ 20 80 80 10 10¼ 18½ 19 14¾ 16% 104 105 5¾ 6 13½ 13½ 12½ 42½ 42½ 42½ 5¾ 5¾	1,000 50 2,600 34,700 3,400 60 800 200 4,800 275 400 6,300	62% Feb  18% Jan  77½ Jan  8% Jan  17% Jan  11% Jan  103½ Feb  5% Jan  12 Feb  1½ Jan  42 Jan  5½ Jan  7% Jan	67½ Jan 20½ Jan 80 Feb 10% Jan 19¾ Jan 16 Jan 105½ Jan x6¼ Jan 14 Jan 13¼ Jan x45 Jan 6 Jan 75 Jan
Carreras Ltd— Amer dep rcts A ord	53/4 	4% 4% 5% 5% 5% 83½ 84½ 9½ 9½ 9½ 9½ 94 94 154 154 158 18% 20 19% 20% 7	310 100 100 4,450 600 650	5½ Jan 4% Feb 23 Feb 4% Jan 81½ Jan 9½ Feb 94 Jan 14½ Jan 14½ Jan 14½ Jan 14½ Jan 14½ Jan	61/4 Jan 51/4 Jan 261/4 Jan 261/4 Jan 841/4 Feb 101/4 Jan 95 Jan 22 Feb 1611/2 Feb 201/5 Feb 201/5 Feb 71/4 Jan	Fairchild Camera & Instrument	25 <sup>3</sup> / <sub>4</sub>	F  24 25 <sup>3</sup> 4 5½ 5¼ 5½ 10 <sup>3</sup> 6 11 63 <sup>3</sup> 4 65 <sup>4</sup> 4 3 3½ 32 32½ 19 <sup>3</sup> 4 21 3 <sup>3</sup> 8 3 <sup>3</sup> 4	3,400 26,200 2,200 300 1,800	15 Jan  22% Jan 4% Jan 10% Jan 32 Jan 16% Feb 3½ Feb	26 Jan 5% Jan 12¼ Jan 76 Jan 3½ Jan 32½ Jan 21 Feb
Century Electric Co common	43/8	7 7  4¼ 43/8 6½ 6½	3,200	7 Feb 37 Jan 3% Jan 614 Feb 834 Jan	7½ Jan 38½ Jan 4¾ Jan 7¾ Jan 9½ Feb	American deposit rets ord reg£1 Ford Motor of Canada— Class A non-voting	3% 23% 24 11	3% 3% 23% 23% 24 24 % 18	1,900 500 125 30,700	3½ Feb 21 Jan 22¾ Jan % Jan	26 % Feb 28 Feb 11 Jan

## NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDED FEBRUARY 17

Section   Proceedings   16   Process   16   Proce	STOCKS		Sales or Week		Friday Week's	S-1
Fig.   Common   Com	New York Curb Exchange	Sale Price of Prices Low High	Shares Range Since January 1  Low High		Last Range Sale Price of Prices	Shares Range Since January
## Company Communication   15	Franklin Simon & Co Inc common1		400 9½ Jan 11½ Jan 7½ Jan 7½ Jan	Kings County Lighting common	7% 7½ 7%	1,300 7 Jan 81/4
Compared	Fuller (Geo A) Co5	11¼ 11 11½	50 30 Jan 31 Jan	Kirby Petroleum 1	3 <sup>1</sup> / <sub>4</sub> 3 <sup>1</sup> / <sub>8</sub> 3 <sup>3</sup> / <sub>8</sub> 13 <sup>3</sup> / <sub>8</sub> 14 <sup>1</sup> / <sub>8</sub>	900 21 Jan 22½ 900 278 Jan 358 4,600 11½ Jan 14½
Contract of the Contract of		G		Klein (D Emil) Co common  Kleinert (I B) Rubber Co	1 ½ 1½ 1½ 1½ 12% 12½ 12%	3,400 118 Jan 118 934 Jan 10
Contract of the Contract of	Gellman Mfg Co common	47/ 47/	91 Jan 931/4 Feb	Kobacker Stores 1 Kreuger Brewing Co 1	30 29¾ 30 9¼ 9 9⅓ 15⅓ 15⅓	400 23½ Jan 30 2,000 7¾ Jan 9¾ 200 13¾ Jan 16
Antico of the first of the control o	General Builders Supply Corp com 1 5% convertible preferred 25	1% 1% 1%	600 1% Jan 2 Jan 1,700 3% Jan 3% Jan	210pp (The) Forge Co33 %c	21/2 21/2 25/8	
Common   C	Amer dep rets ord reg		7 Feb 7 Feb	Laclede-Christy Company5	<b>L</b>	800 107/ 1
Compared Cond Julius	General Fireproofing common * General Outdoor Adv 6% pfd 100	451/2 441/4 451/2	1,400 8 Jan 8 Feb	L'Aiglon Apparel Inc	1034 1034 1138	300 458 Jan 434 3,300 1034 Feb 1238
Compared Cond Julius	General Physics Corp. 1 General Plywood Corp common 50c General Public Service \$6 preferred *	5 % 5 % 5 % 4 4 4 4 4 4 4 4 4 4 4 4 4 4	3,700 4% Jan 5% Feb 3,400 2½ Jan 4½ Feb	Lamson Corp of Delaware 5 Lanston Monotype Machine 5 La Salle Extension University	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 61/8 Jan 75/8 300 20 Jan 223/8
Contact Contact   Contac		44-04 44-04	75 114 Jan 115% Jan	Lefcourt Realty common 1 Le Tourneau (R G) Inc 1 Lionel Corp common	12 1/8 12 1/8 12 1/8 14 1/8 13 1/2 14 1/8	1,900 12 Feb 14% 1,900 13 Jan 14%
Control   Cont	Gilchrist Co	19 18% 19	400 5% Jan 5% Jan 150 17 Jan 19% Feb	Lipton (Thos J) Inc 6% preferred25 Lit Brothers common	- 28 23 - 11¼ 11⅓	100 28 Feb 28 %
Section   Section   1972   13   13   13   13   13   13   13   1	Glen Alden Coal	163/8 157/8 161/2	6,300 15¾ Jan 17¼ Jan	Locke Steel Chain		
## 15   10   10   10   10   10   10   10	Gobel (Adolf) Inc common 1	13% 13 13½ 2½ 2 2½	1,100 11 Jan 14¼ Feb 1,300 1½ Jan 2¾ Jan	Lone Star Gas Co (Texas)10 Longines-Wittnauer Watch Co1 Long Island Lighting Co	24 % 24 1/2 25 1/4	3,100 24½ Feb 26½
Crear   Attache   April   Crear   Crear   Attache   April   Crear   Crea	\$4.50 prior preferred Goldfield Consolidated Mines 1	781/4 781/4	26 Jan 28 Jan 50 74 Jan 7814 Feb	7% preferred A ctfs of deposit 100	140 135 1/2 140	1,575 121 Jan 140 1
Crear   Attache   April   Crear   Crear   Attache   April   Crear   Crea	Gorham Inc class A Gorham Manufacturing common 10	434 434 65 64 4 65	100 45% Jan 6 Jan	Louisiana Land & Exploration1 Louisiana Power & Light \$6 pfd	291/4 28 291/4	6,800 26 % Jan 29 % . 112 Jan 113
Colf. Store Utilities \$4 of pls. 100  H  H  Holl Lamp Co.  Hamilton Strige Co. Lid.  5 5 5 600  5 79 78 61 100  10 10 10 10 10 10 10 10 10 10 10 10 10 1	Granam-Paige Motors 5% conv pfd 25 Grand Rapids Varnish 1 Gray Manufacturing Co 5	13 1134 13 634 642 654 1034 1046	3,300 9 Jan 14 Jan 300 6  Jan 6  Jan		1372 14	700 13¼ Jan 14¾ 1
Colf. Store Utilities \$4 of pls. 100  H  H  Holl Lamp Co.  Hamilton Strige Co. Lid.  5 5 5 600  5 79 78 61 100  10 10 10 10 10 10 10 10 10 10 10 10 10 1	Non-voting common stock 7% 1st preferred 100	141 142 136% 136%	375 128½ Jan 145 Feb		M	
## Appendix Services (1987)   110	Great Northern Paper 25 Griesedieck Western Brewery 2 Grocery Stores Products common 25c	44 43½ x44% 31½ 20¾ 31½ 10¾ 10¾ 10¾	500 40% Jan 44½ Feb 1,750 26¾ Jan 31½ Feb	Maine Public Service Co10	14 1/8 14 1/8	600 14 Jan 14%
Hamilton Bridge Quality of the Common Common State of the Common	Gull States littlitties \$4.40 mfd 100		70 1000	Manischewitz (The B) Co		14 Jan 14½ J
Harling Rayon common		н		Communication Co Itd		1,500 6 % Feb 7% J
Harling Rayon common	Hall Lamp Co5 Hamilton Bridge Co Ltd* Hammermill Paper common5		10% Jan 11½ Jan	Massey Harris common 1  McAleer Mfg Co common 1  5% convertible preferred 10	4 3% 4	200 3½ Jan 4¼ 3 6¼ Jan 7 J
Hatelite Corp.   15	Harvard Brewing Co	- 50 ½ 50½ 2 1¾ 2	70 47¾ Jan 50½ Feb 2,000 1¾ Jan 2½ Jan	\$2.50 preferred	22% 21½ 22½ 41 42½	3,600 17½ Jan 23¼ 1 125 39¾ Jan 43 1
Section   Sect	Hazeltine Corp	18 <sup>3</sup> / <sub>4</sub> . 18 <sup>5</sup> / <sub>8</sub> 20 <sup>3</sup> / <sub>8</sub>	200 10% Jan 11 Feb 5,300 16 Jan 20% Feb	McWilliams Dredging	16 % 16 % 16 %	300 7 Jan 7% J 3,300 13% Jan 17 1
## Metal Festile Curp common 55	Helena Pubinctain common	11 8 10 % 11 %	2,500 10% Feb 11% Jan 100 13 Jan 15 Jan	Warrants	A STATE OF THE STA	
Biolinger Composition   1	4% preferred w w100	100 99 100	1,100 11 1/8 Jan 12 1/4 Feb 110 96 3/4 Jan 100 Feb	Metal Textile Corp common25c		300 5 38 Jan 634 I
Horne   Goo A & Co.   15	Hoe (R) & Co class A10 Hollinger Consolidated G M	9 1/8 9 1/8 47 47 47 1/2	100 9 Feb 9¾ Jan 225 45% Jan 48¾ Jan			1,300 63% Jan 7 J
Higher   Hard Al & Chan   Co.   5	Holophane Co common	3 3	500 2% Jan 3½ Jan 31 Jan 34 Jan	Michigan Sugar Co common 6% preferred 10	1 1/8 1 1 1/8 7 1/4	1,400 1 Feb 1½ J 1,200 7 Feb 8% J
Barbon   100	Horn & Hardart Baking Co	46 - 46 164 164	25 43 Jan 46 Feb 50 160½ Jan 164 Feb	Middle States Petroleum class A v t c_1 Middle West Corp common5	8% 8% 9 2¼ 2% 2¼	7,100 838 Feb 934 J 12,400 20 Jan 234 J
Huspiral Common   1   15   14   15   15   15   15   15	5% preferred100 Hubbell (Harvey) Inc common5 Humble Oil & Refining	191/4 191/4	100 18½ Jan 110½ Jan 100 18½ Jan 19½ Jan	Midland Steel Products— \$2 non-cumulative dividend shares•		24 Jan 25% J
1	Hussman Refrigerator \$2.25 pfd*	4 1/8 4 1/4 1/4 51 51	400 4 % Feb 4 % Jan 75 48 ½ Jan 51 Feb	Mid-West Abrasive 50c	<del>20</del> ½ <del>20</del> ¾	600 20 Jan 21 Jan
Mining Corp of Canada   10% 10% 11½ 1,900 10⅓ Jan 11¼ Feb   Mining Corp of Canada   10% 10% 11½ 1,900 10⅓ Jan 11¼ Feb   36½ Feb   10   Jan   Mining Corp of Canada   10% 10½ 11½ 1,900 10⅓ Jan 11¼ Feb   36½ Feb   36½ Feb   36½ Feb   10   Jan   Mining Corp of Canada   10   Jan   Mining Corp of Canada   10   Jan   10½ 10½ Jan   10½ Feb   36½ Feb	1st convertible preferred 1	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	200 2 Feb 2% Jan 100 14 Feb 17% Jan	Mid-West Refineries 1	2 1 1 1/8 2 1/8	6,900 178 Feb 2½ Ja 1,400 6 Feb 658 Ja
Molybdenum Corp   1   2% 2% 2% 2% 2% 2% 2% 2% 2% 2% 2% 2% 2%	Hygrade Food Products5	15 1/2 15 3/4	200	Mining Corp of Canada  Minnesota Power & Light 5% pfd_100	104 1/4 104 1/4	1,900 10% Jan 11% Fo 50 101 Jan 104% Fo
American dep receipts registered £1   19   1834   19   6,200   1845   3na   20   3na   105   3na   3na	Illinois Zinc Co common	1		Molybdenum Corp1	7½ 7½	1,900 71/8 Feb 77/8 Ja
Imperial Tobacco of Canada 5   19   18%   19%   800   1814   Jan 20   Jan   Imperial Tobacco of Canada 5   19   18%   19%   800   1814   Jan 20   Jan   Imperial Tobacco of Great Britain & Teland Imperial Tobacco of Marks & Tel	American dep receipts registeredf1		3¾ Jan 3¾ Jan	Monongahela Power Co— 4.40% cumulative preferred100		100½ Jan 105 Ja
Registered \$3.50 series	Imperial Tobacco of Canada	19 18% 19%	800 18½ Jan 20 Jan	Monroe Loan Society com class A1 Montgomery Ward & Co class A*	180 ½ 179 ½ 180 ½	400 25% Jan 31% Fe 180 176½ Jan 182 Ja
International Hydro-Electric— International Petroleum coupon shs.  734 734 816 4,300 746 Jan 876 Jan Nachman Corp  Nachman Corp  Nachman Corp  Nachman Corp  Nachman Corp  National Bellas Hess common  1 346 346 346 347 376 376 376 376 376 376 376 376 376 37	Indianapolis Pwr & Light 4% pfd100	100½ 101	300 8½ Jan 10 Jan 290 98½ Jan 101 Feb	Morris Plan Corp of America 10c Mountain Producers 10 Mountain States Power common	6% 6% 6% 14% 14%	3,400 5 Jan 65% Fe 1,700 14% Feb 15% Ja
International Petroleum coupon shs	International Hydro-Electric— Preferred \$3.50 series	15 15	200 14 Jan 15½ Jan	Mountain States Tel & Tel100 Mt Vernen-Woodbury Mills5	24 98½ 100¾ 24 24⅓	130 97 Feb 104 Ja 100 24 Jan 25% Ja
International Products	International Metal Industries A * International Petroleum coupon shs * Registered shares	734 734 81/8 4,	300 7% Jan 8% Jan	Muskegon Piston Ring common2.50 Muskogee Co common10	= = =	12½ Feb 13% Ja
Age   Proper   Age   Proper   Age   Proper   Age   A	International Products10 International Safety Razor B* Investors Royalty1	111/4 111/4 111/2 11 11	700 11 Jan 12 Feb		12/2 12/3	1,200 10/4 0411 12/2 10
Italian Superpower Corp com class A 1 1 1 600 1 Jan 1½ Jan 1½ Jan National Bellas Hess common 1 3½ 3½ 3½ 3½ 4,00 3½ Feb 4 Jan National Brewerles common 2 3½ 3½ 3½ 3½ 4,00 3½ Feb 9 Jan Jafferson Lake Sulphur Co (N J) 1 7½ 7½ 1½ 100 6½ Jan 7½ Jan Jam Jam Brown Stores common 1 7½ 7½ 7½ 12½ 24,000 10½ Jan 12½ Feb National Fuel Gas 5 12 11½ 12½ 24,000 10½ Jan 12½ Feb National Hull Gas 5 12 11½ 12½ 24,000 10½ Jan 12½ Feb National Mallinson Fabrics 1 7½ 7½ 8½ 8½ 400 7½ Feb 9 Jan Jam Jam Brown Stores common 1 7½ 7½ 8½ 100 8½ Jan 12½ 100 10½ Jan 12½ Feb National Mallinson Fabrics 1 National Mfg & Stores common 1 National Mfg & Stores common 2 9½ Jan 12½ 100 8½ Jan 12½ 100 10½ Jan 12½ 10	4.90% preferred100		92¼ Jan 93 Jan			
National Breweries common		638 6 638	300 15 Jan 16½ Jan 600 5% Jan 6% Jan	Namm's Inc common1 National Bellas Hess common1	436 414 438 338 338 358	300 4 Jan 4% Ja 4,400 3% Feb 4 Jan
Jeanette Glass Co common     1     4½     4     4½     600     3% Jan     5¾ Jan     National Mallinson Fabrics     1     7½     7½     8%     400     7½ Feb     9 Jan       Jufferson Lake Sulphur Co (N J)     1     7½     7½     7½     1½ <td></td> <td>J</td> <td></td> <td>National Breweries common</td> <td>30% 30% 30% 12 11% 12%</td> <td>100 29½ Jan 31½ Jan 24,000 10¼ Jan 12½ Fel</td>		J		National Breweries common	30% 30% 30% 12 11% 12%	100 29½ Jan 31½ Jan 24,000 10¼ Jan 12½ Fel
Preference	Jim Brown Stores common		900 6¾ Jan 7% Jan	National Mallinson Fabrics 1 National Mfg & Stores common 1 National Pressure Cooker common 2	7% 7% 8% 9% 10%	400 7% Feb 9 Jan - 10% Jan 14 Jan 900 8% Jan 11 Jan
			100 3¼ Jan 3% Jan 400 3% Jan 3¼ Jan	National Radiator Co4 National Rubber Machinery10 National Steel Car Ltd*	6 <sup>3</sup> / <sub>4</sub> 6 <sup>3</sup> / <sub>4</sub> 6 <sup>3</sup> / <sub>8</sub>	100 8 % Feb 9 % Jan 1,000 6 ½ Jan 7 % Jan - 17 ½ Jan 18 Jan
National Transit common1 4\% 4\% 4\% 1,300 2\% Jan 4\½ Feb National Union Radio30c 4\½ 3\% 4\½ 57,000 2\½ Jan 14\½ Feb	Value Daine S			National Transit common1 National Union Radio30c	41/2 37/8 41/2 5	1,900 2% Jan 4½ Fel 7,000 2½ Jan 14½ Fel
Kaiser-Frazer Corp 1 7 5½ 7 125,300 4% Jan 7 Feb Kansas Gas & Electric 7% pfd 100 115% 116¼ 320 115% Feb 117 Feb New Hengel New England Tel & Tel 100 93½ 93 93½ 150 92% Feb 97 Jan New Hengel New Hen	Kawneer Co	115 % 116 1/4 17 17 17 %	320 115% Feb 117 Feb	New England Tel & Tel 100	5% 5%	300 5% Jan 5% Jan 150 92% Feb 97 Jan
Key Co common	Kennedy's Inc	11½ 11½ 11½	150 11½ Jan 13 Jan 25 9¾ Jan 12% Jan	4½% convertible preferred20 New Jersey Zinc25	55 ¼ x54½ 56½	1 Jan 1½ Fel 100 4 Jan 5 Fel 2,600 x54½ Feb 59 Jar
Kimberly-Clark Corp—  13 3al New Mexico & Arizona Land 17% 77% 500 7% Feb 9% Jan 1% Ja	4½% preferred100			New Mexico & Arizona Land1 New Park Mining Co1	7 <sup>3</sup> / <sub>4</sub> 7 <sup>5</sup> / <sub>8</sub> 7 <sup>7</sup> / <sub>8</sub> 1 <sup>1</sup> / <sub>4</sub> 1 <sup>3</sup> / <sub>8</sub>	800 7% Feb 9% Jar 2,200 1% Jan 1% Jar
For footnotes see page 27	For loctnotes see page 27	1				

### NEW YORK CURB EXCHANGE

			ľ			ENDED FEBRUARY 17					
STOCKS New York Curb Exchauge		Week's Kange ce of Prices Low High	Sales for week Shares	Range Sine	e January 1 High	STOCKS New York Curb Exchange Pa	r	Week's Range e of Prices Low High	Sales for Week Shares	Range Since	January 1 High
New York Auction Co common New York & Honduras Rosario. 11 New York Merchandise. 11 New York Shipbuilding Corp— Founders shares. 1. Niagara Hudson Power common. 1. Niagara Share Corp common. 5. Niles-Bement-Fond. 5. Nineteen Hundred Corp common. 5. Nipissing Mines. 5. North American Rayon \$3 preferred. 50	7 <sup>1</sup> / <sub>4</sub> 30 <sup>1</sup> / <sub>2</sub> 10 <sup>1</sup> / <sub>2</sub> 17 <sup>1</sup> / <sub>8</sub> 13 <sup>1</sup> / <sub>4</sub> 10 <sup>1</sup> / <sub>2</sub> 16 <sup>8</sup> 46 <sup>9</sup> / <sub>4</sub>	7½ 1½ 29¾ 30½ 10½ 10% 10½ 10% 17 17% 13⅓ 13½ 10⅓ 10% 19 19½ 13 13 14 14 14 46¾	200 150 150 150 38,800 1,300 2,200 300 600 1,200	7¼ Feb 29¾ Jan 10¼ Feb 17¼ Jan 12½ Jan 9¾ Jan 12½ Jan 9¾ Jan 7% Jan 43¼ Jan 25% Jan	7½ Jan 31 Feb 13 Jan 18½ Jan 17% Feb 15¼ Jan 10% Feb 20½ Feb 1 ta Jan 47 Jan 3 Jan	St Lawrence Corp Ltd common  1st convertible preferred 46 Salt Dome Oil Co	1 12½ 27¾ 1 7¼ 1 1¼ 2 3¼ 2 2¼ 5 26 1 1¼	5   12 1/8   12 3/4   27   27 7/8   6 7/8   7 3/8   1 1/4   1 1/4   1 1/4   3 1/4   3 3/4   3 3/8   2 1/8   2 1/4 1/8   14 1/4   16 3/4   17	2,500 3,300 4,600 100 400 1,300 2,600 1,400 300	10½ Jan 23½ Jan 678 Feb 1¼ Feb 278 Jan 2½ Feb 253¼ Jan 13½ Jan 1¼ Jan 15% Jan	13 % Jan 28 % Feb 8 % Jan 1 % Jan 2 Jan 3 ½ Feb 2 % Jan 28 % Feb 15 ½ Jan 1 ½ Feb 17 Jan
North American Utility Securities North Central Texas Oil 55 Northeast Airlines 1 North Penn RR Co 50 Northrop Aircraft Inc 1 Novadel-Agene Corp 6	$\frac{-3}{3}$ %a $\frac{7}{7}$ ½ $\frac{7}{17}$	11½ 11½ 3 35a -634 7½ 17 17½	2,900 5,200 400	11½ Jan 2% Jan 84¾ Jan 6% Jan 16% Jan	12¼ Jan 3¾ Jan 89¾ Feb 7½ Feb 18½ Jan	Segal Lock & Hardware Selby Shoe Co Selected Industries Inc common Convertible stock \$5.50 prior stock Allotment certificates Semler (R B) Inc Sentinel Radio Corp common Sentry Safety Control Serrick Corp class B	1 3½ 3½ 5 24¾ 5	1% 1½ 3% 3½ 23% 24% 87% 47% 4½ 4% 4% 5% 3% 12% 12%	4,800 17,100 2,000 50 3,100 44,800	138 Feb 13% Jan 31% Jan 221/2 Jan 84 2 Jan 378 Jan 378 Jan 31/2 Jan	1% Jan 14½ Jan 3% Jan 25% Jan 88 Feb 91 Feb 4% Feb 9% Feb
Ogden Corp common	42 114 35% 12½ 	1 1½ 42 4278 113¼ 114 3478 3658 12½ 12½ 17½ 17½ 17½ 18 18 18	300 700	11 Jan 41½ Jan 11134 Feb 34½ Jan 1134 Jan 17 Jan 17½ Jan 17½ Jan	1½ Jan 45 Jan 114 Feb 37½ Jan 13¼ Jan 18 Feb 18 Feb 11 Feb	Seton Leather common  Shattuck Denn Mining Shawinigan Water & Power Sheller Mfg Co Sherwin-Williams common 20 4% preferred 100 Sherwin-Williams of Canada Shoe Corp of America class A Sick's Brewerles Ltd Silex Co common Simmons-Boardman Publications—	205% 205% 1 21 5 16½	10 10 234 234 205a 205a x207a 217a 6332 6534 10832 10832 1934 1944 16 1634 -35a 4	500 200 1,700 450	10 Jan 234 Feb 20% Feb 20 W Jan 63 W Feb 107 2 Jan 1834 Jan 1834 Jan 1834 Jan 1836 Feb	10% Jan 3¼ Jan 22% Jan 23¼ Jan 69½ Jan 109¾ Feb 19½ Jan 16% Jan 18% Feb 4 Jan
Pacific Can Co common 5 Pacific Gas & Electric 6% 1st pfd 25 5½ 1st preferred 25 5% 1st preferred 25 5% redeemable 1st preferred 25 Pacific Lighting \$4.50 preferred 25 Pacific Power & Light 5% pfd 100 Pacific Public Service common 31.30 1st preferred 25 Pacific Public Service common 25 Pancastal Oil (C A) vtc 27 Panatapec Oil (C A) Amer shares 27 Parkers Preferred 25 Parkersburg Rig & Reel 1 Parker Pen Co 5 Parkersburg Rig & Reel 1 Patchogue Plymouth Mills 27 Patchan Co Ltd 2 Peninsular Telephone common 25 Pancoad Corp common 27 Penn Gas & Electric class A com 27 Penn Gas & Electric class A com 27 Penn Gas & Electric class A com 27 Penn Water & Power Co 25 Pen Boys (Thel 25 Penfect Circle Corp 25 Pharis Tire & Rubber common 30 Phillips Packing Co 35 Phince Governor common 29 Pierce Governor common 20 Pierce Governor common 30 Pierce Governor common 30 Pierce Governor common 30 Pittsburgh & Lake Erie 35 Pittsburgh & Lake Erie 35 Pittsburgh & Lake Erie 35 Power Corp of Canada common 25	106 ½  39 ½ 2 ½ 6 22 ½ 10 ¾ 4 ⅓ 111 108 4 ⅙ 38 ½ 11 17 17 17 17 18 19 ½ 17 17 17 18 18 18 18 18 18 18 18 18 18 18 18 18	9½ 9% 36½ 36%	1,100 2,700 400 100 25  25 42,600 42,100  25 30 2,700 100  200 10,700  200 10,700  200 10,700  200 10,700  200 10,700  200 10,700  200 10,700  200 10,700  200 10,700  200 10,700  200 10,700  200 10,700  200 10,700  200 10,700  200 10,700	7% Jan 314 Jan 314 Jan 29 ½ Jan 28 Jan 28 Jan 28 Jan 25 Jan 39 ½ Jan 25 Jan 39 ½ Jan 25 Jan 37½ Feb 16 Jan 37½ Feb 16 Jan 24 Jan 24 Jan 24 Jan 24 Jan 24 Jan 25 Jan 37½ Feb 11 Jan 25 Jan 37½ Feb 11 Jan 27 Jan 10 Jan 10 Jan 11 Jan 27 Jan 11 Jan 12 Jan 12 Jan 13 Jan 14 Feb 17 Jan 15 Jan 17 Jan 18 Feb 14 Jan 17 Jan 18 Feb 14 Jan 18 Jan 18 Jan 19 J	9% Feb 36% Feb 36% Feb 29½ Jan 29½ Feb 106½ Jan 15½ Jan 15½ Jan 15½ Jan 16½ Jan 27½ Jan 16½ Jan 27½ Jan 12½ Jan 12½ Jan 12½ Jan 12½ Jan 12½ Jan 15½ Jan 27½ Jan 11½ Feb 25½ Jan 27½ Jan 10√2 Jan 10√2 Jan 55% Feb 11½ Feb 11½ Feb 11½ Feb 11½ Feb 11½ Feb 11½ Jan 59% Feb 11½ Jan 59% Feb 15¼ Jan 59% Feb 21½ Jan 15¼ Jan	\$3 convertible preferred. Simplicity Pattern common. Simpson's Ltd class B. Singer Manufacturing Co	1 6½  281  1  1 1 3½  1 3½  1 3½  1 83¼  1 253¼  0 253¼  0 253¼  1 17½  1 17½  1 17½  1 67½  1 67½  1 67½  1 43¼  1 53½  893%  1 7½  1 45%	6 6% x280 290 290 290 290 290 290 290 290 290 29	2,400 340	30¼-Jan -55%-Jan -269 Jan -24%-Jan -24%-Jan -24%-Jan -25½-Feb -25½-Feb -14 Jan -25½-Feb -14 Jan -25½-Jan -45%-Jan -25½-Jan -45%-Jan -25½-Jan -45%-Jan -25½-Jan -45%-Jan -25½-Jan -45%-Jan -25½-Jan -25½-J	30¼ Jan  7 Jan  290 Feb  23¼ Jan  32¼ Jan  157% Jan  3¼ Jan  29½ Jan  4 Feb  23¾ Feb  33¼ Feb  47¼ Jan  32¼ Feb  47% Jan  33¼ Jan  17% Feb  47% Jan  35 Jan  17% Feb  12% Feb  12% Feb  12% Feb  10½ Jan  36¼ Feb  10½ Jan  36¼ Feb  10½ Jan  36¼ Feb  10½ Jan  36¼ Ja
Pratt & Lambert Co Prentice-Hall Inc common 2.5 Pressed Metals of America Producers Corp of Nevada Prosperity Co class B Providence Gas  Public Service of Colorado— 4¼% cumulative preferred. 10 Puget Sound Power & Light— \$5 prior preferred.	0 11 17/8 1 1 101	3536 3534 x1036 1036 1176 1176 1174 138 	400 1,000 300 2,900 400 225	33 Jan 934 Jan 11½ Jan 1½ Jan 7½ Jan 9½ Jan 103¼ Jan 9934 Jan 14% Jan	35% Jan 10% Feb 12½ Jan 1½ Jan 7% Jan 10¼ Jan 10¼ Feb 101¼ Feb 16% Jan	Stinnes (Hugo) Corp. Stop & Shop Inc	1 17½ 1 15 ic 1 25%	278 278 177½ 1758 15 16 21 21½ 2½ 25%	550  275 2,400 	2½ Jan 17½ Feb 13 Jan 4% Jan 20½ Jan 2½ Jan 8½ Jan	3% Jan 19¼ Jan 16% Feb 6 Jan 24 Jan 23% Jan 9 Jan
Puget Sound Pulp & Timber common— Pyle-National Co common Pyrene Manufacturing	5 0 • 108	15½ 15½ 11¾ 12½ 7 7  Q 108 109 155½ 157	300 175 300 730 210	11½ Jan 7 Jan 98 Jan 154 Jan 14½ Jan	12% Jan 7% Jan 109% Feb 159 Jan 14% Feb	Tampa Electric Co common	17 17 17 17 17 17 17 17 17 17 17 17 17 1	35 35 ½ 17 ½ 17 ½ 17 ½ 14 ½ 14 ½ 14 ½ 16 ½ 16 ½ 16 ½ 13 ¾ 14 ¾ 13 ¾ 14 ¾ 13 ¾ 14 ¾ 13 ¾ 14 ¾ 13 ¾ 14 ¾ 13 ¾ 14 ¾ 13 ¾ 15 ¾ 1 1 ¾ 1 ¼ 1 ¼ 1 ¼ 1 ¼ 1 ¼ 1 ¼ 1 ¼ 1 ¼	4,900 	33 Jan 16% Jan 120½ Jan 13½ Feb 11% Jan 16½ Jan 75 Jan 75 Jan 4% Jan 5s Jan 39½ Jan 13% Jan	35% Feb 18% Jan 122½ Jan 16 Jan 14% Feb 18 Jan 8% Feb 98% Feb 5 Jan 4% Jan 45 Jan 45 Jan 2 Jan 2 Jan 2 Jan
Rallway & Light Securities— Voting common	1 0 5 9 5 1 1 1 5 29 <sup>3</sup> 4	23 23 ¼ X <sub>10</sub> <sup>1</sup> / <sub>4</sub> 2 ½ ¼ 26 26 ½ 58 58 856 9 ½ 4 ¼ 4 ¼ 3 3 3 3 ½ 1 ½ 1 ½ 29 29 34	800 500 300 1.000	21 Jan 1% Jan 2444 Jan 55 Jan 6% Jan 4 Feb 3% Feb 1 Jan 2714 Jan	24¼ Jan 1% Jan 28 Jan 26¼ Jan 58 Feb 9½ Feb 4% Jan 4 Jan 1½ Jan 30 Jan	Toklan Royalty Corp	00 102 -1 13 -1 31/8 3 * -1 93/4	178 174 10158 10238 34 13 3 3 44 2 78 3 18 18 12 9 38 10 14	175 2,800 1,700 8,000 1,700	1013a Feb 34 Feb 3 Feb 234 Jan 1734 Jan 2034 Jan 854 Jan 11% Jan	10334 Jan 1 Jan 4 Jan 3½ Jan 19% Feb 20% Jan 10% Feb 12½ Jan
Rice-Stix Inc Richmond Radiator Richmond Radiator Richmond Radiator Richmond Radiator Richmond Radiator Richmond Radiator Rocketter Gas & Elec 4% pfd F 10 Rocketter	25 <sup>1</sup> / <sub>2</sub> 25 <sup>8</sup> 1 2 <sup>1</sup> / <sub>8</sub> 1 2 <sup>1</sup> / <sub>8</sub> 0 1 5 -6 <sup>3</sup> / <sub>4</sub> 1 9 <sup>5</sup> / <sub>8</sub> 1 9 <sup>5</sup> / <sub>8</sub> 1 5 <sup>1</sup> / <sub>2</sub> 2 4 <sup>1</sup> / <sub>8</sub>	2514 2614 28 234 2 2 24 101 101 2814 2912 668 678 678 2278 2352 948 1016 734 1416 478 9 9 9 9 9	560 600 5.400 50 425 300 1.300 2.000 1,100 20,400	23½ Jan 23% Feb 2 Jan 98¼ Jan 25 Jan 6½ Jan 22½ Feb 8¾ Jan 7¾ Feb ½ Jan x5% Jan 75¼ Jan 75¼ Jan	28¼ Feb 3⅓ Jan 2¼ Jan 102⅓ Feb 29⅓ Feb 10 Jan 7½ Jan 25¼ Jan 10¼ Feb 8½ Jan 8½ Jan 8½ Jan 5¼ Jan 5¼ Jan 5¼ Jan 5% Jar 5% Jan 5% Jan	Ulen Realization Corp 10 Unexcelled Chemical Corp Union Gas of Canada Union Investment Co. Union Oil Co of California \$3.75 preferred series A Union Stock Yards of Omaha 10 United Aircraft Products common 50 United Chemicals common United Corp warrants United Elastic Corp United Light & Railways United Milk Products common 75c participating preferred United Molasses Co Ltd Amer deposit rcts ord registered United NJ RR & Canal 10	5 14% 4 99% 500 3% - 32 - 7 40%	1 1 234 27% 1436 1434 	3,400 150 5,000 8,200 100	1 Jan 234 Jan 1254 Jan 752 Jan 9954 Jan 64 Jan 276 Jan 48 Jan 7 Feb 33 Jan 874 Feb 18 Feb	1% Jan 3¼ Jan 14% Feb 8 Feb 10034 Feb 67 Feb 3% Jan 51¼ Jan 353¼ Jan 41% Feb 10 Jan 19 Jan
For footnotes see page 27	•	3 378	5.300		7.5.205						

## NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDED FEBRUARY 17

New York Curb Exchange	L	ast R	eek's ange Prices	Sales for Week Shares	Ros	nge Sir	nce Janua	rv 1	,
	Par	Low	High	Suares		ow .	Hi		
United Profit Sharing common	25c	5/8		200					
10% preferred United Shoe Machinery common	10	5	5	300	5 78	Jan Jan	51/-	Jan Jan	
United Shoe Machinery common	25 44			2,725		Feb	491/2		
Preferred	25	415	4134	50	401/2	Jan	413/4	Feb	
United Specialties common	1 13	13	1334	1,100	12	Jan	137/8	Jan	
U S Air Conditioning Corp	10c	11/4	11/4	1,000	11/8	Jan	158	Jan	
U S Foil Co class B				3,000	153/4	Jan	18 1/8	Jan	
U S and International Securities_	4	1/8 4	41/8	2,300	4	Jan	41/2	Feb	
\$5 1st preferred with warrants. U S Radiator common		881/2		50		Jan	891/2	Jan	
U S Rubber Reclaiming Co	1 4	5/8 45/8	47/8	1,500		Jan	53/4	Feb	
United Stores Corp common	500	5/ 15/				Feb	1 1/2	Jan	
Universal Consolidated Oil	10	5/8 15/8		100	1%	Feb		Jan	
Universal Insurance	10	26	26	- 50	40	Feb	431/4	Jan	
Universal Products Co common	10	281/2		50	25	Jan	261/2		
Otan-Idano Sugar	5 2	34 234	27/8	150 2,400	28	Jan Feb	291/4	Jan	
Utah Power & Light common	* 25		251/2	2,200		Jan	251/2		
You			20 /2	2,200	23 /2	Jan	2072	ren	
w ,									
		· V							
Volenes Com	4 .74								
Valspar Corp common		51/4		1,100	5	Feb	556	Jan	
\$4 convertible preferred	5 70	70	70	50	68	Jan	70	Feb	
Vanadium-Alloys Steel Co Venezuelan Petroleum		301/8		150	27	Jan	31 1/2		
Venezuela Syndicate Inc.	1	37/8	4 1/8	3,000	3 7/8	Feb	43/4	Jan	
Vogt Manufacturing	200	25/8	27/8	1,300	25/8	Feb	33/8	Jan	
roge manaractoring	* 13	131/2	131/2	200	12%	Jan	131/2	Jan	
		777							
		W							
Waco Aircraft Co	• 2		21/9	2 000	11/.	lon	016	To b	V.
Wagner Baking voting trust ctfs ex	xt. *	15a 8½		2,000 700		Jan		Feb	
Wagner Baking voting trust ctfs ex	100	15/8 31/2	834	700	81/2	Jan	91/4	Jan	
Wagner Baking voting trust ctfs ex 7% preferred Waitt & Bond Inc	100	$\frac{158}{8\frac{1}{2}}$	834	700	109	Jan Jan	91/4	Jan Feb	
Wagner Baking voting trust ctfs ex 7% preferred	kt* 100 1	158 8½ 1½	8 <sup>3</sup> / <sub>4</sub> -1 <sup>1</sup> / <sub>2</sub> 10 <sup>1</sup> / <sub>2</sub>	700	109 13%	Jan Jan Jan	91/4 1101/2 13/4	Jan Feb Jan	
Wagner Baking voting trust ctfs ex 7% preferred	100 1 30	158 8½ 1½ 10¼ 34 58	8 <sup>3</sup> / <sub>4</sub> 1 <sup>1</sup> / <sub>2</sub> 10 <sup>1</sup> / <sub>2</sub> 3 <sup>4</sup> / <sub>4</sub>	700 100 150 36,700	109 136 101/4	Jan Jan Jan Jan	91/4 1101/2 13/4 111/2	Jan Feb Jan Jan	
Wagner Baking voting trust ctfs ex 7% preferred Watt & Bond Inc \$2 cum preferred Waltham Watch Co vtc w i Ward Baking Co warrants	100 1 30	$ \begin{array}{c} 158 \\ 81/2 \\ \hline 11/2 \\ 101/4 \\ 6 \end{array} $	8 <sup>3</sup> / <sub>4</sub> -1 <sup>1</sup> / <sub>2</sub> 10 <sup>1</sup> / <sub>2</sub> 3 <sup>4</sup> / <sub>4</sub> 6 <sup>5</sup> / <sub>9</sub>	700 100 150 36,700 8,650	109 13% 101/4 45%	Jan Jan Jan Jan Feb Jan	91/4 1101/2 13/4 111/2 11/8	Jan Feb Jan Jan Jan	
Wagner Baking voing trust ctfs ex 7% preferred	xt* 100 1 30 1 6	$ \begin{array}{c} 158 \\ 81/2 \\ \hline 11/2 \\ 101/4 \\ 78 \\ 6 \\ 78 \end{array} $	8 <sup>3</sup> / <sub>4</sub> -1 <sup>1</sup> / <sub>2</sub> 10 <sup>1</sup> / <sub>2</sub> 3/ <sub>4</sub> 6 <sup>5</sup> / <sub>8</sub> 1	700 100 150 36,700 8,650 500	109 13% 101/4 45%	Jan Jan Jan Jan Feb Jan	9 <sup>1</sup> / <sub>4</sub> 110 <sup>1</sup> / <sub>2</sub> 1 <sup>3</sup> / <sub>4</sub> 11 <sup>1</sup> / <sub>2</sub> 1 <sup>1</sup> / <sub>8</sub> 6 <sup>7</sup> / <sub>8</sub>	Jan Feb Jan Jan	
Wagner Baking voting trust ctfs ex 7% preferred Waitt & Bond Inc		$ \begin{array}{c} 158 \\ 81/2 \\ \hline 11/2 \\ 101/4 \\ 78 \\ 6 \\ 78 \end{array} $	8 <sup>3</sup> / <sub>4</sub> -1 <sup>1</sup> / <sub>2</sub> 10 <sup>1</sup> / <sub>2</sub> 3 <sup>4</sup> / <sub>4</sub> 6 <sup>5</sup> / <sub>9</sub>	700 100 150 36,700 8,650	8½ 109 13% 10¼ 4 45% 7% 8½	Jan Jan Jan Feb Jan Jan Feb	91/4 1101/2 13/4 111/2 11/8 67/8 11/8 87/8	Jan Feb Jan Jan Jan Jan	
Wagner Baking voting trust ctfs ex 7% preferred.  Waitt & Bond Inc. \$2 cum preferred.  Waltham Watch Co vtc w i Ward Baking Co warrants.  Warner Aircraft Corp. Wentworth Manufacturing. West Texas Utilities \$6 preferred. Western Marvland B. 7% to referred.	xt* 100 1 30 1 6 1 6 1 8	$ \begin{array}{c} 158 \\ 81/2 \\ \hline 11/2 \\ 101/4 \\ 78 \\ 6 \\ 78 \end{array} $	8 <sup>3</sup> / <sub>4</sub> -1 <sup>1</sup> / <sub>2</sub> 10 <sup>1</sup> / <sub>2</sub> 3/ <sub>4</sub> 6 <sup>5</sup> / <sub>8</sub> 1	700 100 150 36,700 8,650 500	8½ 109 13% 10¼ 4½ 45% 8½ 112½	Jan Jan Jan Feb Jan Jan Feb Jan	9½ 110½ 1¾ 11½ 1½ 6% 1½	Jan Jan Jan Jan Jan Jan	
Wagner Baking voting trust ctfs ex 7% preferred.  Waitt & Bond Inc. \$2 cum preferred.  Waltham Watch Co vtc w i Ward Baking Co warrants.  Warner Aircraft Corp. Wentworth Manufacturing. West Texas Utilities \$6 preferred. Western Marvland B. 7% to referred.	xt* 100 1 30 1 6 1 6 1 8	15 <sub>8</sub> 3½ 1½ 1½ 10¼ 58 6 7 <sub>8</sub> 4¼ 8¼ 4	834 -1½ 10½ -34 658 -1 838	700 100 150 36,700 8,650 500 200	8½ 109 13% 10¼ 4 45% 8½ 112½ 158	Jan Jan Jan Feb Jan Jan Feb Jan Feb	91/4 1101/2 13/4 111/2 11/8 67/8 11/8 87/8	Jan Jan Jan Jan Jan Jan Jan	
Wagner Baking voting trust ctfs ex 7% preferred Watt & Bond Inc \$2 cum preferred Waltham Watch Co vtc w i Ward Baking Co warrants Warner Aircraft Corp Went worth Manufacturing West Texas Utilities \$6 preferred. Western Maryland Ry 7% 1st pfd. Western Maryland Ry 7% 1st pfd. Western Tablet & Stationery com.	xt* 100 1 30 1 6 1 6 1 8	158 8½ 1½ 10¼ 10¼ 58 6 78 8¼ 4 8¼ 10 14	8 <sup>3</sup> / <sub>4</sub>	700 100 150 36,700 8,650 500 200	8½ 109 1¾ 10¼ ¼ 4½ 4½ 8½ 112½ 158 24¼	Jan Jan Jan Feb Jan Jan Feb Jan Feb Jan Feb	91/4 1101/2 13/4 111/2 11/8 67/8 11/8 87/8 1141/2 165	Jan Jan Jan Jan Jan Jan Jan Jan Jan Feb	
Wagner Baking voting trust ctfs ex 7% preferred. Wattt & Bond Inc. \$2 cum preferred. Waltham Watch Co vtc w i Ward Baking Co warrants. Warner Aircraft Corp. Wentworth Manufacturing. West Texas Utilities \$6 preferred. Western Maryland Ry 7% 1st pfd. Western Tablet & Stationery com. Westmorehand Coal.	xt*100130111.25 810020 31	158 8½ 1½ 10¼ 10¼ 58 ½ 6 78 8¼ 4 3¼ 30½	8 <sup>3</sup> / <sub>4</sub> -1 <sup>1</sup> / <sub>2</sub> 10 <sup>1</sup> / <sub>2</sub> -3 <sup>4</sup> 6 <sup>5</sup> / <sub>8</sub> 1 8 <sup>3</sup> / <sub>8</sub> 7 31	700 100 150 36,700 8,650 500 200  150 200	8½ 109 1¾ 10¼ ¼ 4½ 8½ 812½ 158 24¼ 29½	Jan Jan Jan Feb Jan Jan Feb Jan Feb Jan Feb Jan	9½ 110½ 13½ 11½ 1½ 1½ 6% 1½ 8% 11½ 27 32½	Jan Feb Jan Jan Jan Jan Jan Jan Jan Feb Feb	
Wagner Baking voting trust ctfs ex 7% preferred \$2 cum preferred \$2 cum preferred \$2 cum watch Co vtc w i Ward Baking Co warrants Warner Aircraft Corp. Wentworth Manufacturing Western Texas Utilities \$6 preferred Western Maryland Ry 7% 1st pfd Western Tablet & Stationery com. Westimoreland Coal Westmoreland Coal Westmoreland Inc.	xt_* _10001130	158 8½ 1½ 1½ 10½ 4 58 ½ 6 7 <sub>6</sub> 8 ¼ 8 ¼ 1 26 ½ 30 ½ 21	8 <sup>3</sup> / <sub>4</sub> -1 <sup>1</sup> / <sub>2</sub> 10 <sup>1</sup> / <sub>2</sub> 3/ <sub>4</sub> 6 <sup>5</sup> / <sub>8</sub> 1 8 <sup>3</sup> / <sub>8</sub>	700 100 150 36,700 8,650 500 200  150 200 75	8½ 109 136 10¼ 456 8% 112½ 158 24¼ 29½ 21	Jan Jan Jan Feb Jan Jan Feb Jan Feb Jan Jan Jan	91/4 110 1/2 13/4 11 1/2 11/6 67/6 11/6 87/6 114 1/2 165 27 32 1/4 21 1/6	Jan Feb Jan Jan Jan Jan Jan Jan Jan Feb Feb Jan	
Wagner Baking voting trust ctfs ex 7% preferred.  \$2 cum preferred. \$2 cum preferred.  \$2 cum preferred.  \$4 cum preferred.  \$5 cum preferred.  \$6 warth watch Co vtc w i  \$6 warth Baking Co warrants.  \$6 warner Aircraft Corp.  \$6 warner Aircraft Corp.  Wentworth Manufacturing.  West Texas Utilities \$6 preferred.  Western Tablet & Stationery com.  Westmoreland Coal.  Westmoreland Inc  Weyenberg Shoe Mfg	xt*1001301615100220311011	158 8½ 1½ 10¼ 10¼ 58 ½ 6 78 8¼ 4 3¼ 30½	8 <sup>3</sup> / <sub>4</sub> -1 <sup>1</sup> / <sub>2</sub> 10 <sup>1</sup> / <sub>2</sub> -3 <sup>4</sup> 6 <sup>5</sup> / <sub>8</sub> 1 8 <sup>3</sup> / <sub>8</sub> 7 31	700 100 150 36,700 8,650 500 200  150 200	8½ 109 136 10¼ 456 8% 812½ 158 24¼ 29½ 21	Jan Jan Jan Feb Jan Jan Feb Jan Feb Jan Feb Jan	9½ 110½ 13½ 11½ 1½ 1½ 6% 1½ 8% 11½ 27 32½	Jan Feb Jan Jan Jan Jan Jan Jan Jan Feb Feb	
Wagner Baking vocing trust ctfs ex 7% preferred  **Se cum preferred  **Se cum preferred  **Se cum preferred  Ward Baking Co warrants  Warner Aircraft Corp.  Wentworth Manufacturing  West Texas Utilities \$6 preferred  Western Maryland Ry 7% 1st pfd  Western Maryland Ry 7% 1st pfd  Western Tablet & Stationery com  Westmoreland Coal  Westmoreland Inc  Weyenberg Shoe Mfg  Whitman (Wm) & Co	xt*	158 8½ 1½ 1½ 10½ 4 58 ½ 6 7 <sub>6</sub> 8 ¼ 8 ¼ 1 26 ½ 30 ½ 21	8 <sup>3</sup> / <sub>4</sub> -1 <sup>1</sup> / <sub>2</sub> 10 <sup>1</sup> / <sub>2</sub> 3/ <sub>4</sub> 6 <sup>5</sup> / <sub>8</sub> 1 8 <sup>3</sup> / <sub>8</sub>	700 100 150 36,700 8,650 500 200  150 200 75	8½ 109 13% 10¼ 45% 8½ 112½ 158 24¼ 29½ 21 17¼	Jan Jan Jan Feb Jan Jan Feb Jan Feb Jan Jan Feb	91/4 110 1/2 13/4 11 1/2 67/8 11/6 87/8 114 1/2 165 27 32 1/4 21 1/8	Jan Feb Jan Jan Jan Jan Jan Jan Jan Feb Feb Jan Jan	
Wagner Baking voting trust ctfs ex 7% preferred.  \$2 cum preferred.  \$2 cum preferred.  \$2 cum preferred.  Watth & Bond Inc.  \$2 cum preferred.  Ward Baking Co warrants.  Warner Aircraft Corp  Wentworth Manufacturing  West Texas Utilities \$6 preferred.  Western Maryland Ry 7% 1st pfd.  Western Tablet & Stationery com.  Westmoreland Coal.  Westmoreland Inc.  Weyenberg Shoe Mfg  Whitman (Wm) & Co  Wichita River Oil Corp.	xt*10013011101201011011111111111	158 31/2 11/2 101/4 58 6 76 31/4 31/4 31/4 31/2	8 <sup>3</sup> 4 -1 <sup>1</sup> / <sub>2</sub> 10 <sup>1</sup> / <sub>2</sub> 3 <sup>4</sup> 6 <sup>5</sup> / <sub>8</sub> 1 8 <sup>3</sup> / <sub>8</sub>  27 31 21 17 <sup>3</sup> / <sub>4</sub> 3 <sup>1</sup> / <sub>2</sub>	700 100 150 36,700 8,650 500 200  150 200 75	8½ 109 1¾ 4½ 4% % 8½ 112½ 158 24¼ 29½ 21 17¼	Jan Jan Jan Jan Feb Jan Jeb Jan Feb Jan Jan Feb Jan Jan	9½ 110½ 134 11½ 1½ 1½ 1½ 8½ 6% 1½ 8½ 127 32½ 21½ 18	Jan Feb Jan Jan Jan Jan Jan Jan Jan Feb Jan Jan	
Wagner Baking vocing trust ctfs ex 7% preferred  Watt & Bond Inc  \$2 cum preferred  Waltham Watch Co vtc w i  Ward Baking Co warrants  Warner Aircraft Corp  Went Texas Utilities \$6 preferred  West Texas Utilities \$6 preferred  Western Maryland Ry 7% 1st pfd.  Western Maryland Ry 7% 1st pfd.  Western Tablet & Stationery com.  Westmoreland Coal.  Westmoreland Inc  Weyenberg Shoe Mfg  Whitman (Wm) & Co  Wichita River Oil Corp  Wickes (The) Corp	xt*	158 31/2 11/2 101/4 58 6 76 31/4 31/4 31/4 31/2	8 <sup>3</sup> 4 -1 <sup>1</sup> / <sub>2</sub> 10 <sup>1</sup> / <sub>2</sub> 3 <sup>4</sup> 6 <sup>5</sup> / <sub>8</sub> 1 8 <sup>3</sup> / <sub>8</sub>  27 31 21 17 <sup>3</sup> / <sub>4</sub>	700 100 150 36,700 8,650 500 200  150 200 75 100	8½ 109 13% 10¼ 45% 8½ 112½ 158 24¼ 29½ 21 17¼	Jan Jan Jan Jan Jan Jan Feb Jan Feb Jan Feb Jan Feb Jan Feb	9½ 110½ 134 11½ 1½ 6% 6% 1½ 8% 11½ 165 27 32½ 21½ 18	Jan Jan Jan Jan Jan Jan Jan Jan Jan Jan	
Wagner Baking voting trust ctfs ex 7% preferred.  Wattt & Bond Inc. \$2 cum preferred.  Waltham Watch Co vtc w i	tt_* -100	158 31/2 11/2 101/4 58 6 76 31/4 31/4 31/4 31/2	8 <sup>3</sup> 4 -1 <sup>1</sup> / <sub>2</sub> 10 <sup>1</sup> / <sub>2</sub> 3 <sup>4</sup> 6 <sup>5</sup> / <sub>8</sub> 1 8 <sup>3</sup> / <sub>8</sub>  27 31 21 17 <sup>3</sup> / <sub>4</sub> 3 <sup>1</sup> / <sub>2</sub>	700 100 150 36,700 8,650 500 200 200 200 75 100	8½ 109 13% 10¼ 4% 8% 812½ 158 24¼ 29½ 21 17¼ 17¾ 7½ 6½	Jan Jan Jan Jan Feb Jan Feb Jan Feb Jan Feb Jan Feb	9½ 110½ 134 11½ 1½ 1½ 6% 6% 1½ 165 27 32¼ 21½ 18	Jan Feb Jan Jan Jan Jan Jan Jan Jan Feb Jan Jan Feb Jan Feb	
Wagner Baking vocing trust ctfs ex 7% preferred  Watt & Bond Inc  \$2 cum preferred  Waltham Watch Co vtc w i  Ward Baking Co warrants  Warner Aircraft Corp  Went Texas Utilities \$6 preferred  West Texas Utilities \$6 preferred  Western Maryland Ry 7% 1st pfd.  Western Maryland Ry 7% 1st pfd.  Western Tablet & Stationery com.  Westmoreland Coal  Westmoreland Coal  Westmoreland Inc  Weyenberg Shoe Mfg  Whitman (Wm) & Co  Wichita River Oil Corp  Wickes (The) Corp  Wilkins (R C) & Co  Willson Products Inc	tt_* -100	15a 842 1044 44 658 424 1074 1074 1074 1074 1074 1074 1074 107	834 -11/2 101/2 34 65/6 1 83/6 -27 31 21 1734 31/2 -83/6	700 100 150 36,700 8,650 500 200  150 200 75 100	8½ 109 13% 10¼ 45% 816 112½ 158 24¼ 29½ 21 17¼ 21,74 1734 7½ 6½ 9%	Jan Jan Jan Jan Feb Jan Feb Jan Feb Jan Feb Jan Feb Jan Jan Feb	9½ 110½ 134 11½ 1½ 6% 6% 1½ 8% 114½ 165 27 32¼ 21½ 18	Jan Feb Jan Jan Jan Jan Jan Jan Jan Feb Jan Jan Feb Jan Feb	
Wagner Baking vocing trust ctfs ex 7% preferred.  Watt & Bond Inc. \$2 cum preferred.  Watt & Bond Inc. \$2 cum preferred.  Ward Baking Co warrants.  Warner Aircraft Corp.  Went Texas Utilities & preferred.  West Texas Utilities & preferred.  Western Maryland Ry 7% 1st pfd.  Western Tablet & Stationery com.  Westmoreland Coal  Westmoreland Inc.  Weyenberg Shoe Mfg.  Whitman (Wm) & Co.  Wichta River Oil Corp.  Wickes (The) Corp.  Williams (R C) & Co.  Willson Products Inc.  Wilson Brothers common	tt_* -100111001.25 8 -10020 31101010111011	15a 842 1142 1144 1144 1144 1144 1144 1144	8%4 -1½2 10½34 6% 1 8% -27 31 21 1734 3½ -8%	700 100 150 36,700 8,650 500 200  150 200, 75 100 200 800  700	8½ 109 13% 10¼ ½ 4% 8½ 112½ 158 24¼ 29½ 21 17¼ 17¾ 7½ 6½ 9¾ 3½	Jan Jan Jan Jan Jan Feb Jan Jan Feb Jan Jan Feb Jan Jan Jan Jan Jan Jan Jan Jan Jan Jan	9½ 110½ 134 11½ 1½ 168 8% 114½ 165 27 32¼ 21½ 18 3½ 19½ 8½ 6½	Jan Feb Jan Jan Jan Jan Jan Jan Jan Feb Jan Jan Feb Jan Feb Jan	
Wagner Baking vocing trust ctfs ex 7% preferred  Watt & Bond Inc  \$2 cum preferred  Waltham Watch Co vtc w i  Warlham Watch Co vtc w i  Warner Aircraft Corp  Went Pexas Utilities \$6 preferred  West Texas Utilities \$6 preferred  Western Maryland Ry 7% 1st pfd.  Western Maryland Ry 7% 1st pfd.  Western Tablet & Stationery com.  Westmoreland Coal  Westmoreland Coal  Westmoreland Inc  Weyenberg Shoe Mfg  Whitman (Wm) & Co  Wichita River Oil Corp  Wickes (The) Corp  Williams (R C) & Co  Willson Brothers common  5% preferred w w	tt_* -100 -1 -30 -1 -30 -1 -1 -1 -1 -1 -20 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1	15a 842 1044 144 145 145 145 145 145 145 145 145 1	834 -11/2 101/2 34 65/8 1 83/8  27 31 21 173/4 31/2 -83/8	700 100 100 100 36,700 8,650 500 200 150 200,75 100 200 800 100 100	8½ 109 13% 10¼ ¼ 4% 8½ 112½ 158 24¼ 29½ 21 17¼ 2¼ 7½ 6½ 9¾ 31¾ 13¼ 13¼	Jan Jan Jan Feb Jan Feb Jan Feb Jan Feb Jan Feb Jan Jan Jan Jan Jan Jan Jan Jan	9½ 110½ 13½ 11½ 6% 6% 8% 114½ 165 27 32½ 21½ 8½ 6½ 19½ 4 14	Jan Feb Jan Jan Jan Jan Jan Jan Jan Jan Jan Jan	
Wagner Baking vocing trust ctfs ex 7% preferred.  Wattt & Bond Inc	tt_* -100111.25 8 -10020 311111111111111111125 81	198 842 1144 1144 1144 1144 1144 1144 1144	8%4 -1½2 10½3 -34 6% 1 8%6  27 31 21 1734  8%  31/2 21 1734  31/2 21 21 21 21 21 21 21 21 21 21 21 21 21	700 100 100 36,700 8,650 200 150 200 75 100 200 800 700 100	8½ 109 1% 10¼ ½ 4% 8% 112½ 158 24¼ 29½ 17¼ 17¾ 7½ 6½ 9¾ 3½ 13½ 29½	Jan Jan Jan Jan Jeb Jan Jeb Jan Feb Jan Feb Jan Jan Jan Jan Jan Jan Jan	9½ 10½ 13½ 11½ 1½ 6% 8% 1½ 165 27 32½ 21½ 19½ 21½ 6½ 19½ 4 14 32	Jan Feb Jan Jan Jan Jan Jan Jan Jan Feb Jan Jan Jan Jan Jan Jan Jan Jan Jan Jan	
Wagner Baking vocing trust ctfs ex 7% preferred.  Wattt & Bond Inc. \$2 cum preferred.  Watth & Bond Inc. \$2 cum preferred.  Wattham Watch Co vtc w i  Ward Baking 'Co warrants.  Warner Aircraft Corp.  Wentworth Manufacturing.  West Texas Utilities \$6 preferred.  Western Maryland Ry 7% 1st pfd.  Western Tablet & Stationery com.  Westmoreland Coal.  Westmoreland Inc.  Weyenberg Shoe Mfg.  Whitman (Wm) & Co  Wickes (The) Corp.  Wickes (The) Corp.  Wilson Brothers common.  5% preferred w w  Winnipeg Elec common.  Wisconsin Pwr & Lt 4½% pfd.	tt_* -100	15a 842 1044 144 145 145 145 145 145 145 145 145 1	834 -11/2 101/2 34 65/8 1 83/8  27 31 21 173/4 31/2 -83/8	700 100 100 36,700 8,650 500 200  150 200, 75 100 200  800  800 100 100	8½ 109 1% 10½ 4% 4% 8½ 112½ 158 24¼ 29½ 21 17¼ 6½ 9¾ 3½ 13¼ 29½ 13¼ 6½ 9¾ 13½ 15%	Jan Jan Jan Jan Feb Jan Feb Jan Jan Jan Jan Jan Jan Jan Jan Jan Jan	9½ 110½ 13½ 11½ 1½ 6% 6% 8% 14½ 165 27 22½ 18 3½ 21½ 6½ 12 4 14 32 106½	Jan Feb Jan Jan Jan Jan Jan Jan Jan Jan Jan Jan	
Wagner Baking vocing trust ctfs ex 7% preferred.  Watt & Bond Inc. \$2 cum preferred.  Watt & Bond Inc. \$2 cum preferred.  Watt & Bond Inc.  \$2 cum preferred.  Ward Baking 'Co warrants.  Warner Aircraft Corp.  Went Texas Utilities \$6 preferred.  West Texas Utilities \$6 preferred.  Western Maryland Ry 7% 1st pfd.  Western Tablet & Stationery com.  Westmoreland Coal.  Westmoreland Inc.  Weyenberg Shoe Mfg.  Whitman (Wm) & Co.  Wichita River Oil Corp.  Wickes (The) Corp.  Williams (R C) & Co.  Willson Products Inc.  Wison Brothers common.  5% preferred w w.  Wison Brothers common.  Wisconsin Pwr & Lt 4½% pfd.  Woodeley Petroleum common.	tt_* -100111.25 8 -10020 31 -1015 815 815 812520	19a 3142 1142 1044 1044 1044 1044 1044 1044 1	8%4 -1½2 10½3 -34 6% 18%6 27 31 21 1734 3% 3% 3% 3% 3% 3% 3% 	700 100 100 36,700 8,650 200 150 200, 75 100 200 800 700 100	8½ 109 1% 10¼ ¼¼ 4% 6% 8% 112½ 158 24¼ 29½ 21 17¼ 47¼ 6½ 9% 43¼ 13¼ 29½ 105½ 14	Jan Jan Jan Jan Feb Jan Feb Jan Jan Jan Jan Jan Jan Jan Jan Jan Jan	9¼ 10½ 134 11½ 67% 87% 11½ 165 27 32¼ 165 27 32¼ 6½ 21¼ 6½ 14 32 166½ 14 14 166	Jan Feb Jan Jan Jan Jan Jan Jan Jan Jan Jan Jan	
Wagner Baking vocing trust ctfs ex 7% preferred  Watt & Bond Inc  \$2 cum preferred  Waltham Watch Co vtc w i  Ward Baking Co warrants  Warner Aircraft Corp  Went Texas Utilities \$6 preferred  West Texas Utilities \$6 preferred  Western Maryland Ry 7% 1st pfd.  Western Maryland Ry 7% 1st pfd.  Western Tablet & Stationery com.  Westmoreland Coal  Westmoreland Inc  Weyenberg Shoe Mfg  Whitman (Wm) & Co  Wichita River Oil Corp  Wilson Brotuers common  5% preferred w w  Wilson Brotuers common  5% preferred w  Winnipeg Elec common  Wisconsin Pwr & Lt 4½% pfd  Woodall Industries Inc  Woodall Industries Inc  Woodley Petroleum common  Woolley Petroleum common	tt_* -100 -1 -100 -1 -130 -1 -15 -105 -105 -100 -105 -100 -100 -	19a 3142 1142 1044 1044 1044 1044 1044 1044 1	8%4 -1½2 10½3 -34 6% 1 8%6  27 31 21 1734  8%  31/2 21 1734  31/2 21 21 21 21 21 21 21 21 21 21 21 21 21	700 100 100 36,700 8,650 500 200  150 200, 75 100 200  800  800 100 100	8½ 109 1% 10½ 4% 4% 8½ 112½ 158 24¼ 29½ 21 17¼ 6½ 9¾ 3½ 13¼ 29½ 13¼ 6½ 9¾ 13½ 15%	Jan Jan Jan Jan Feb Jan Feb Jan Jan Jan Jan Jan Jan Jan Jan Jan Jan	9¼ 10½ 134 11½ 67% 87% 11½ 165 27 32¼ 165 27 32¼ 6½ 21¼ 6½ 14 32 166½ 14 14 166	Jan Feb Jan Jan Jan Jan Jan Jan Jan Jan Jan Jan	
Wagner Baking vocing trust ctfs ex 7% preferred.  Wattt & Bond Inc. \$2 cum preferred.  Wattham Watch Co vtc w i Ward Baking Co warrants. Warner Aircraft Corp. Wentworth Manufacturing. West Texas Utilities 66 preferred. Western Maryland Ry 7% 1st pfd. Western Tablet & Stationery com. Westmoreland Coal. Westmoreland Inc. Weyenberg Shoe Mfg.  Whitman (Wm) & Co Wichita River Oil Corp. Wilches (The) Corp. Williams (R C) & Co Willson Products Inc. Wilson Brothers common. 5% preferred w w. Winnipeg Elec common. Wisconsin Pwr & Lt 4½% pfd Woodall Industries Inc. Woodall Industries Inc. Woodley Petroleum common. Woodworth (F W) Ltd. American deposit receipts.	tt_* -10011111111	19a 314 114 114 1194 1194 129 67a 126 129 120 121 1734 1314 1314 1314 1314 1314 1314 131	8%4 -11/2 101/2 34 6% 1 8% -27 31 21 11734 3½ 8% -334 13½ 29½ -103%	700 100 150 36,700 8,650 200 150 200, 75 100 200 800 700 100 100 400	8½ 109 13% 10½ 45% 8½ 112½ 158 24¼ 29½ 21 17¼ 17% 7½ 6½ 9% 3½ 13½ 13½ 10½ 10½	Jan Jan Jan Jan Feb Jan Feb Jan Feb Jan Feb Jan Jan Jan Jan Jan Feb Jan Jeb Jan Feb Jan Feb Jan Feb Jan Feb Jan Feb Jan Feb Jan Feb Jan Feb Jan Feb Jan Feb Jan Feb Jan Feb Jan Feb Jan Feb Jan Feb Jan Jan Feb Jan Jan Jan Jan Jan Jan Jan Jan Jan Jan	9½ 10½ 134 11½ 67% 8% 8% 14½ 165 27 32½ 21½ 6½ 19½ 6½ 12 2 166½ 12½	Jan Feb Jan Jan Jan Jan Jan Jan Jan Jan Jan Jan	
Wagner Baking vocing trust ctfs ex 7% preferred.  Watt & Bond Inc. \$2 cum preferred.  Watt & Bond Inc. \$2 cum preferred.  Watt & Bond Inc.  \$2 cum preferred.  Ward Baking 'Co warrants.  Warner Aircraft Corp.  Went Texas Utilities \$6 preferred.  West Texas Utilities \$6 preferred.  Western Maryland Ry 7% 1st pfd.  Western Tablet & Stationery com.  Westmoreland Coal.  Westmoreland Inc.  Weyenberg Shoe Mfg.  Whitman (Wm) & Co.  Wichita River Oil Corp.  Wickes (The) Corp.  Williams (R C) & Co.  Willson Products Inc.  Wison Brothers common.  5% preferred w w.  Wison Brothers common.  Wisconsin Pwr & Lt 4½% pfd.  Woodeley Petroleum common.	tt_* -100 -1 -100 -1 -100 -1 -1.25 8 -100 -20 31 -10 -1 -1 -5 8 -1 -25 -1 -25 -29 -10058 -58 -58	19a 3142 1142 1044 1044 1044 1044 1044 1044 1	8%4 -1½2 10½3 -34 6% 18%6 27 31 21 1734 3% 3% 3% 3% 3% 3% 3% 	700 100 100 36,700 8,650 200 150 200, 75 100 200 800 700 100	8½ 109 1% 10¼ ¼¼ 4% 6% 8% 112½ 158 24¼ 29½ 21 17¼ 47¼ 6½ 9% 43¼ 13¼ 29½ 105½ 14	Jan Jan Jan Jan Feb Jan Feb Jan Jan Jan Jan Jan Jan Jan Jan Jan Jan	9¼ 10½ 134 11½ 67% 87% 11½ 165 27 32¼ 165 27 32¼ 6½ 21¼ 6½ 14 32 166½ 14 14 166	Jan Feb Jan Jan Jan Jan Jan Jan Jan Jan Jan Jan	

	BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	or F	's Range riday's Asked	Bonds Sold		e Since	
				Low	High	No.	Low	High	
	Appalachian Elec Power 31/4s 1970	June-De	c	11081/4		20.00			
	Atlantic City Electric 3 4s 1964	Inn-Tuly	104	104				1083/4	
	bell Telephone of Canada 5s series C 1	960 May-No	7	\$1063%		- 5		106	
	Bethlenem Steel 6s Aug 1 1998	Quer-Fel	•				1063	106%	
	Boston Edison 23/4s series A 1970	June-Da	1041/4	\$163 <sup>3</sup> 4	180				
	Central States Electric Corp 5s debs 19	140 lan luis	104 74	104 1/4	1041/4	14	1041/8	1043/4	
	5½s debentures 1954	Mor Cor	105%	105 1/4	105%	53	103	105 %	
	Chicago Transit Authority-	Mar-sep	1101/2	1101/8	1101/2	169	108	11058	
	3345 revenue series of 1047 1070								
	33/4s revenue series of 1947—1978—	Jan-July	933/4	9334	933/4	10	92	94	Fire
	Cities Service Co debenture 3s 1977	Jan-July	7 100 1/8	100	100 1/a	175		1001/4	
	Registered			1			991/2		
	Consol Gas El Lt & Pwr (Balt)-				7		55 72	3378	
	1st ref mtge 23/4s ser Q 1976	Jan-July	104	104	104	4	103	104	
	180 rei 2348 series R 1981	April-Oct	104	104	104				
	18t fet mortgage 2%s series T 107	& Iam Tule			10634	1	104	104	
	1St fel mortgage 2%s series II 198	Anril-Oct				10	106	10634	
	2 728 CONV debs 1962	Man Nor			1061/2	5		1061/2	
	Consolidated Gas (Balt City)-	May-Nov		1121/2	114	50	108%	115	
	General mortgage 4½s 1954	4 mm/2 Oct		40000	warden v				
	Delaware Lack & Western RR—	Apru-Oct	·	1101/4	1101/4	1	1101/4	1101/4	
	Lackawanna of N J Division—						2		
	let mortgage 45 JUVISION-								
	1st mortgage 4s series A 1993	May-Nov	59	581/4	59	13	551/2	601/4	
	Alst Hioritage 4s series H 1003	Mon	40	46	46	2	42	47	
	Eastern Gas & Fuel 31/2 1065	Ton-Inda	1002/	10234	103%	7		103 %	
	Emilia Water Lt & RR 5s 1956	Mar-Sept		200,4			1101/	1181/2	
	Elcole Marelli Elec Mig Co-						11074	11072	
	△6½s with Nov 1 1940 coupon 1953	May-Non		1601/4	65				
	△61/2s ex Nov 1 1947 coupon 1958	May-Non	F	130					
	Finland Residential Mtge Bank-	May-1100		130					
	5s stamped 1961	Mon Cont							
1	Grand Trunk Western Ry 4s 1950	Mar-sept		55	591/2	14	52	591/2	
1	Green Mountain Power 3%s 1963	Jan-July		\$993 <sub>4</sub>			9934	100	
ı	Guantanamo & Western RR	June-Dec	1033/4	1031/2	1033/4	8	1031/2	10334	
	6º carios A (courses and 1050						67.		
	6s series A (coupon on) 1958	Jan-July		\$45	49				
	Ex-coupon market			142	431/2		42	421/8	
١						-		12 /0	
	International Power Sec-								
	△6½s series C 1955	June-Dec		871/8	881/2	10	01	881/2	
				8434		22	81		
				95	95		761/2		
	△7s (Aug 1941 coupon) 1957 △7s series F 1952	JO-Aug	-			6	86 1/2	95	
	Δ7s series F 1952	Jan - Tuler		901/2		22	83.14	92	
	△7s (July 1941 coupon) 1952	Juny		95	95 1/8	13	86	95 %	
				911/4	911/2	13	8334	911/2	

	BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	or F1	s Range iday's Asked	Bonds Sold	Range	
			and the second		High	No.		
7	nterstate Power Co-			Low	night	140.	Low	Hig
•	Debeniure escrow certificates 1952	I am Turk	0.15/	001/		2.4		
1	sarco Hydro-Electric Co-	Jan-Jul	91%	90%	91 7/8	37	881/2	913
•				4.00				
	△7s with Nov 1 1940 coupon 1952			\$60	65		63	63
	△7s with Nov 1 1940 coupon 1952	Mar-Nov		<b>‡30</b>	- No. 10-	P1 P1		
4	Italian Superpower 6s 1963	Jan-July	51 1/a	51	513/4	23	491/4	551
1	AcCord Corp debentures 41/28 1956	Feb-Aug		1011/4	1011/4	2	1011/4	
ľ	Midland Valley RR-							- 00
	Extended at 4% to 1963	April-Oc	62	62	62	- 5	60%	62
ľ	Milwaukee Gas Light 41/28 1967	Mar-Sept	1031/0	103 1/8	104	7	1031/8	
ľ	New England Power 31/4s 1961	May-Nor	,	110534	1061/2			
				4100 /4	100 72		1053/4	109
•	this Power 1st mentages all - 1000	4						
	Ohio Power 1st mortgage 31/4s 1968	April-Oci	106		106 1/2	14	1053/4	107
	1st mortgage 3s 1971	April-Oct		11051/4			1051/4	
Ċ	Park Lexington 1st mortgage 3s 1964_	Jan-July			991/2		981/2	
Ė	Pennsylvania Water & Power 31/48 196	4June-Dec		11051/2		m 141	1051/2	
	3 /4 S 1970	Jan-Juli		11061/2				
Ē	Pledmont Hydro-Electric Co-			/ -				
	△61/2s with Oct 1 1940 coupon 1960	April-Oct		61	61	1	61	61
	A61/25 PY Oct 1 1947 coupon 1060			\$30				
	ublic Service Electric & Gas Co—			+30	Sec. est	Br. 66.		-
	50-year 6% debentures 1998	Ton Inte		101	1017/			
	Queens Borough Gas & Electric—	Jan-Jul		161	161 1/8	9	1603/4	162
	51/2 corios A 1052							
	5½s series A 1952	April-Oct		104 1/2	1041/2	1	1041/2	105
	afe Harbor Water Power Corp 3s 198	1May-Nor		‡10234				
3	an Joaquin Lt & Pow 6s B 1952	Mar Sont			109 1/8	5	1001	100
	outhern California Edison 3s 1965	Mar Cen	1051/8				1091/8	
~	3 %s series A 1973	Wai-sepi	10378		105%	14	104%	
	1st and ref M 3s series B 1973	Tob And		1106	108	1000	105	106
	outhorn Colifornia Con Div. 1070	Feb-Aug		<b>‡103</b>	104%			
	outhern California Gas 31/4s 1970	April-Oci		105	105	1	1041/8	105
3	outhern Counties Gas (Calif)—	5 100						
	1st motrgage 3s 1971	Jan-July		\$1011/2	1021/4		1011/2	101
		A STATE OF THE STA			2 1			
į	outhwestern Gas & Electric 31/4s 1970.	Feb-Aug		\$106%	1071/2		106%	106
5	palding (A G) & Bros 5s 1989	May-Not	93	93	93	1	891/4	
۸	Starrett Corp Inc 5s 1950	April-Oct	1000	1135	140		131	131
	5s collateral trust 1966	April-Oct			801/2		79	81
;				410/2	00 /2		*40	01
	tinnes (Hugo) Corp— $\triangle$ 7-4s 3rd stamped 1946	Ton- Inte	10 to	144	47		140	
	tinnes (Hugo)) Industries—	Jan-July		+44	41	B- m	48	58
	△7-4s 2nd stamped 1946						3.00	
	21-48 2nd stamped 1946	April-Oct		44	46	8	44	57
	and Wades Westells G							
L	erni Hydro-Electric Co—							
	△61/28 with Aug 1 1940 coupon 1953	Feb-Aug		61	61	1	59	63
	△6½s ex Aug 1 1947 coupon 1953			<b>‡30</b>			-	
	riborough Bridge & Tunnel Authority-							
	254s revenue 1969nited Electric Service Co	May-Nov	1035/8	1035/8	10334	37	1021/2	103
	nited Electric Service Co-					-	202 /2	200
	△7s with Dec 1 1940 coupon 1956	June-Dec	a Mai -	<b>‡60</b>	64		62	63
	△7s ex Dec 1 1947 coupon 1956	Dec		130			04	03
ļ	Valdorf-Astoria Hotel—		'	+30		-	-	
1	Ass income dehentures 1054	Man C	100	057	057	0	e e r	
ι	△5s income debentures 1954	Mar-Sept			9578	2	951/4	96
۱	Sashington Water Power 31/2s 1964	June-Dec		1107			107	1073
١	est Penn Traction 5s 1960	June-Dec		120	120.	8	120	120
٨	Vestern Newspaper Union—							
	6s conv s f debentures 1959	Feb- Aug		1102	103		101 %	100

### Foreign Governments and Municipalities

		Friday	Week	. D	1 10 100	18.4	17. 47.87
	BONDS Interest New York Curb Exchange Period	Last Sale Price	or Fr	s Range iday's Asked	Bonds Sold		Since
			Low	High	No.		High
	Agricultural Mortgage Bank (Col) -						2.0
	△20-year 7s April 1946April-Oct	( E 7.)	171				
	△20 year 7s Jan 1947Jan-July	12 P. C. T. C.	171	-		71%	715/
	Bogota (see Mortgage Bank of)		7.			17.48	11 78
	△Cauca Valley 7s 1948June-Dec	Property of	14734	49		401/	401/
	Danish Cons Municipal Loan-		+2174	10		461/2	471/4
	External 51/2s 1955May-Nov	89	89	90	5	79	90
	External 5s 1953Feb-Aug	8234		8234	2		831/2
	Danzig Port & Waterways —	02,4	02 74	02 /4		1172	03 72
•	△External 6½s stamped 1952Jan-July		83/4	834	9	71/2	83/4
	△Lima City (Peru) 61/2s stamped 1958Mar-Sept		101/	181/4			
	Maranhao stamped (Plan A)		1074	1074		141/4	181/4
	Interest reduced to 21/8s 2008May-Nov		1321/2	331/2			
	△Medellin 7s stamped 1951June-Dec		14734			701/	
	Mortgage Bank of Bogota-	****	+2174	40 .	-	46 1/8	473/4
	△7s (issue of May 1927) 1947May-Nov	100	1471/4	220 1			
	△73 (issue of Oct 1927) 1947April-Oct	30	14714				
	△Mortgage Bank of Chile 6s 1931June-Dec		137			37	37
	Mortgage Bank of Denmark 5s 1972June-Dec		88	88	2	80	88
	or Deministration of the second of the secon		00	00	-	80	80
	Parana stamped (Plan A)						
	Interest reduced to 21/8s 2008Mar-Sept		13214	33		311/8	321/4
	Peru (Republic of)—		402 4	33		31 78	3474
	1 1/25 to 21/25 (ser A B C D E) 1997Jan-July	221/2	22	221/2	222	185%	223/4
	Rio de Janeiro stamped (Plan A)	-272	22	/2	222	1078	22 /4
	Interest reduced to 2 2012Jan-July		32	32	41	31	321/2
	△Russian Government 6½s 1919Jan-July	31/2	25/8	35/8	675	21/8	
	△5½s 1921June-Dec	33/8	25/n	3 %	373	21/8	3 % 3 5/a
		378	270	378	313	2 /8	3 %

"No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution, g Ex-stock dividend, h Exprincipal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend, y Ex-rights, z Ex-liquidating dividend.

‡Friday's bid and asked prices; no sales being transacted during current week.

△Bonds being traded flat.

Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons,"consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

### Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

				-500	CES				-Bonds		
	A	ite—	30 Indus- trials	20 Rail- roads	15 Util- ities	Total 65 Stocks	10 Indus- trials	First Grade Rails	Second Grade Rails	10 Util- ities	Total 40 Bonds
	Feb.	11	203.36	54.78	42.65	73.52	103.15	106.26	97.79	106.01	101.80
	Feb.	13		— Holida	y			100.20	- Holiday -		101.60
Ů.	Feb.	14	202.02	54.11	42.47	72.97	103.15	106.29	91.44	106.06	101.73
	Feb.	15	201.93	54.80	42.56	73.19	103.14	106.16	91.53	106.18	101.75
	Feb.	16	201.69	54.51	42.58	73.06	103.14	106.25	91.35	106.05	101.70
	Feb.	17	203.17	55.70	42.67	73.77	103.16	106.25	91.52	106.09	101.76
		.*									

### Over-the-Counter Industrial Stock Average

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date-	_	Closing	Range for 1950	
Feb.	11	36.37	High 36.49 Feb.	4
Feb.	13	Closed	Low 35.13 Jan.	4
Feb.	14	-36.31		
Feb.	15	36.22	Range for 1949	
Feb.	16	36.28	High 35.20 Dec.	31
Feb.	17	36.34	Low 27.79 Jun.	15

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Feb. 17, 1950 Saturday	Stocks Number of Shares 826,170	Railroad and Miscel. Bonds \$973,000	Foreign Bonds \$159,000		Governme Bonds	
Monday Tuesday Wednesday Thursday Friday	2 213,030 1,733,440 1,916,450 1,936,920	3,398,000 2,510,000 2,170,000 2,828,000	537,000 733,000 271,000 400,000		ō <u> </u>	3,935,000 3,248,000 2,451,000 3,228,000
Total	8,626,010	\$11,879,000	\$2,100,000	\$15,000	0	\$13,994,000
			Week Ended	Feb. 17 1949	Jan. 1 1950	to Feb. 17 1949
Stocks-No. of shares		8,0	626,010	3,662,630	65,900,415	31,593,544
U. S. Government International Bank Foreign Railroad & Industrial		2,1	\$15,000 100,000 379,000	\$11,000 14,000 1,548,100 1,897,000	\$96,200 115,000 17,118,400 146,660,800	\$168,500 366,000 13,250,850 100,829,600
Total		\$13,9	94,000 \$1	3,470,100	\$163,990,400	\$114,614,950

### Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Feb. 17, 1950 Saturday	Stocks (Number of Shares) 191,080	Domesti	Foreign Governmen	(Par Value) Foreign nt Corporate \$5,000	Total \$156,000
Monday Tuesday Wednesday Thursday Friday	479,868 378,820 405,660 465,250	118,000 44,000	30,000 654,000 404,000	10,000 7,000 11,000 14,000	208,000 779,000 459,000 522,000
Total	1,920,678	\$587,000	\$1,390,000	\$47,000	\$2,124,000
		Week Ended	Feb. 17 1949	Jan. 1 to	Feb. 17 1949
Stocks-No. of shares-		1,920,675	1,042,705	13,287,543	8,027,252
Domestic		\$687,000 1,390,000 47,000	\$846,000 101,000 4,000	\$6,144,000 3,374,000 387,000	\$5,380,000 1,602,000 278,000
Total		2,124,000	\$951,000	\$9,905,000	\$7,260,000

## OTHER STOCK EXCHANGES RANGE FOR WEEK ENDED FEBRUARY 17

Bosto	n Stock	Exch	ange		
STOCKS	Friday Last Sale Price		Sales for Week Shares		e January 1
	Par	Low High		Low	High
American Agricultural Chemical		43 1/8 43 7/8	11	40% Feb	45 Jan
American Sugar Refining	100	39 % 41 1/2	222	38 % Jan	41½ Feb
American Tel & Tel	100 - 149%	149 149 1/8	2,435	146 1/8 Jan	149% Feb
American Woolen	* 23 1/8	231/4 311/8	1,487	231/4 Feb	32 Jan
Anaconda Copper	_50	291/8 295/8	340	281/4 Jan	31 1/8 Jan
Boston & Albany RR	100	111 1111/2	93	107 Jan	111½ Feb
Boston Edison	25 47	46 471/2	2,404	45¼ Jan	47½ Feb
Boston Elevated Railway— Stamped	100 14%	14% 14%	350	14% Jan	14¾ Feb
Boston & Maine Railroad—	100	1% 1%	18	1% Feb	2 Jan
Common stamped	100				
7% prior preferred	100 361/2	361/2 371/4	360	36½ Feb	39% Jan 5 Jan
7% class C 1st pfd stamped	100	41/4 41/4	52	41/4 Feb	22 Jan
Boston Personal Prop Trust		193/4 201/8	115	19¼ Jan	
Eoston & Providence RR	100	74 74	50	66 Jan	79 Jan 4½ Jan
Calumet & Hecla	5	4 4	50	4 Feb	
Cities Service	_10	661/8 69	402	661/8 Feb	78½ Jan
Eastern Mass Street Ry-					041/ 73-1-
6% 1st preferred series A	100	611/2 611/2	45	61 Feb	64 1/4 Feb
6% preferred series B	100	68 69 %	75	68 Feb	75 Jan
5% preferred adjustment	100 361/2	361/4 37	250	361/4 Feb	41¼ Jan
Eastern SS Lines Inc	* 231/4	223/4 231/2	1,150	21½ Jan	241/4 Feb
Employers Group Assoc	*	36 1/8 37 1/2	60	x36 Jan	39 Jan
First National Stores	70	68 70	235	66% Jan	70 Feb
General Electric	46 /8	441/4 461/8	3,028	41 Jan	46 1/8 Feb
Gillette Safety Razor Co	* 37	361/8 37	215	33½ Jan	37% Feb
Hathaway Bakeries	1	11 11	25	10 1/8 Jan	11 Feb
Kennecott Copper		531/8 541/8	267	501/4 Jan	55 1/8 Jan
Loew's Boston Theatre	_25	15% 15%	16	15 Jan	15% Feb
Maine Control DD			The state of	451 S. P. M.	
5% preferred	100 75	75 75	25	70½ Jan	77 Feb
Massawippi Valley Ry	100	951/2 951/2	10	95½ Feb	95½ Feb
Mathieson Chemical Corp		511/2 517/8	143	47% Jan	53% Feb
Mergenthaler Linotype	• 56	55 1/2 56	110	52 Jan	56 Feb
		171/4 171/4	100	17 Jan	18½ Jan
Nash-Kelvinator National Service Cos	120c	18c 20c	2,200	17c Jan	30c Jan
		11 % 11 %	2,235	103/4 Jan	12 Feb
New England Electric System		923/4 931/2	210	92½ Feb	96% Jan
New England Tel & Tel		91/4 93/8	185	7½ Jan	9% Feb
N Y New Haven & Hartford	100 978	40c 41c	700	29c Jan	70c Jan
North Butte Mining2	2.50	16% 17%	904	16% Jan	17% Jan
Pennsylvania RR	_50 17½	1 1	50	1 Jan	1½ Jan
Reece Folding Machine	2.50 53 <sub>8</sub>	51/8 53/8	35	5 1/8 Feb	6% Jan
		. 0 /8 0 /8		0 /8 2 00	1
Shawmut Assn		15 % 15 %	560	15 Jan	16 Jan
Stone & Webster Inc		211/2 213/4	105	201/4 Jan	22½ Jan
Stop & Shop Inc	1	173/4 173/4	95	17¾ Feb	19 Jan
Torrington Co	•	333/4 341/2	540	33¾ Feb	36½ Jan
Union Twist Drill	5 22 1/8	221/2 23	325	22½ Feb	25 Jan
United Fruit Co	* 563/s	561/8 585/8	2,224	53% Jan	601/8 Feb
United Shoe Machinery common	_25 441/2	43 % 44 1/2	625	43½ Feb	49½ Jan
U S Rubber Co	_10	x42 1/8 43 1/2	45	37¾ Jan	43½ Feb
Westinghouse Electric Corp 12	.50 323/4	311/2 323/4	422	30% Jan	331/8 Feb

### Cincinnati Stock Exchange

STOCKS	Friday Last	R	ek's	Sales for Week		01			
	Sale Price	e of I	rices	Shares			ce Januar	7	
Par		Low	High		Lo	w	Hig	jh .	
American Laundry Mach20	4	19 %	20	193	19 3/3		203/4		
Balcrank1		3 1/8	3 1/8	100		Feb		Feb	
Champion Paper		32 %	33 1/8	145		Feb	34 7/8		
Cincinnati Gas & Electric common_81/2	33%	32 1/2		435		Jan			
Cincinnati Milling Machine10		28 1/8		50		Jan	28 1/8		
Cincinnati Street25	5 ½	5	51/2	554	5	Feb	5 %	Jan	
Cinc & Sub Bell Tel50	733/4		733/4	450		Feb	75	Jan	
Coca Cola class A	-	105 1/4		10	1051/4		108	Jan	
Cohen (Dan)	10-2	16	16	10	16	Feb	16	Feb	
Eagle Picher10		171/2		. 50		Jan	19%	Jan	ć.,
Formico Inculation		45	45	145	44	Jan	461/2		
Gibson Art	60	581/2		365	53 1/8		60	Feb	
Hatfield preferred100		32	32	92	32	Feb	35	Feb	
Kahn preferred50		46	46	15	46	Jan	46	Jan	
Kroger		603/8		192		Jan	61	Feb	
Lunkenheimer*		151/2		35		Jan		Jan	
Magnavox1	18	18	18 %	207		Jan		Feb	
Procter & Gamble	88	871/2		1,704	80	Jan		Feb	
When issued		59	59	35		Feb		Feb	
Randall class B	26	26	26	20		Jan	26	Feb	
Panid		121/2		190		Jan	14	Jan	
U. S. Printing common		36	37	152		Jan		Jan	
Preferred50	471/2	471/2		14		Jan		Jan	
Western Bank8		8 1/2	8 1/2	19	81/4	Feb	8 1/2	Jan	
Unlisted Stocks-							3		
American Airlines	111/4		111/4	20		Jan		Feb	
American Telephone & Telegraph100	1491/2		149 7/8	396		Jan			
Armco Steel10			301/4	275		Jan		Feb	
Chesapeake & Ohio25	29 1/8	28 1/8		520		Feb		Jan	
Cities Service 10	691/2		691/2	210		Feb	781/4		
City Products	32 1/8	32 1/8	331/8	44	31 1/8	Jan	33%	Feb	

the state of the s									
		Friday Last Sale Price	R	eek's ange Prices	Sales for Week Shares	Ran	ge Since	e Januai	ry 1
$\sim P$	ar		Low	High		Lo	w	Hi	gh
Columbia Gas		1178	115%	121/8	1,011	115/8	Feb	13	Jan
Davton Power & Light	_7			33%	60		Jan		Feb
General Electric				45%	90	411/8	Jan	4578	Feb
General Motors	10	76	74%	773/4	266	681/2	Jan	78	Feb
National Cash Register New York Central			335%	33 %	20	33 %	Feb	3534	Jan
New York Central			121/8	121/4	31	113/4	Jan	133/8	Jan
Ohio Edison			3438	34 1/2	121	32	Jan	34 1/2	Feb
Ohio Oil		271/4	271/4	271/4	50	271/4	Feb	2834	Jan
Pennsylvania RR	50	171/2	171/8	171/2	90	161/2	Jan	177/8	Jan
Radio Corp	•	15 1/2	15	153/4	448	12%	Jan	153/4	Feb
Socony Vacuum Oil	15		16	16	2	16	Feb	17	Jan
Southern Co	_5		13	13	115	113/4	Jan	131/8	Feb
Standard Brands		223/8	223/8	223/8	42	211/2	Jan	231/2	Feb
Standard Oil (N J)	25		6638	67	68	66	Jan	6970	Jan
Standard Oil (Ohio)	10	2 /8 140 8	26%	27	104	25 1/2	Jan	273/8	Feb
Timken Roller Bearing	*		343/8	343/8	70	343/8	Feb	36	Jan
U S Steel (new)		2958	291/4	30	449	25 %	Jan	3078	Feb

### WATLING, LERCHEN & Co.

New York Stock Exchange Detroit Stock Exchange

New York Curb Exchange Chicago Stock Exchange

Ford Building

DETROIT Telephone: WOodward 2-5525

### **Detroit Stock Exchange**

STOCKS	Friday Last	Ra	ek's	Sales for Week				
하시다 원모하는 경기가 되는 이번 계계하였다.	Sale Price		Prices	Shares		-	ce Januar	7
Par		Low '	High		Lo		Hig	th
Allen Electric1		23/4	23/4	350		Jan	278	
Altes Brewing1	2-7 22-7	6	6	1,100		Jan		Jan
American Metal Prod2	15%	141/2	15 %	820	131/2	Jan	15%	Feb
Baldwin Rubber1	101/4	101/8	101/4	303	10	Jan	11	Jan
Brown-McLaren Mfg common1		81c	81c .	100	81c	Feb	86c	Jan
Burroughs Adding Machine	14 1/2	141/2		420		Jan	15	Jan
Chrysler Corp25 Consolidated Paper10			63 5/8	601	63%		671/8	
Consolidated Paper10	1-40, 61	20	201/4	790	20	Jan	201/2	
Continental Motors1	61/2	61/2	61/2	100	6%	Jan	7	Jan
Davidson Bros common1	71/8	67/8	71/8	1,047	63/4	Jan		Jan
Detroit & Cleveland Navigation5	71/4	71/4	71/2	1,720		Feb		
Detroit Edison20	23	2278	23	4,103	22	Jan	23 1/4	
Detroit-Michigan Stove		61/2	658	340		Feb		Jan Feb
Frankenmuth Brewing common1 Friars Ale Brewing1	1	25/8	25/8 39c	1.600	30c	Jan Jan	44c	Jan
Fruehauf Trailer	201/4	39c		360		Feb	221/8	
		201/4	20 78	300	20 74	T CD	4.0	
Gar Wood Industries1		43/4	47/8	725		Jan		Jan
Gemmer Manufacturing class B1		13	13	185	12	Jan	13	Jan
General Motors10		7778	78	1,179	70	Jan	78	Feb
Gerity-Michigan Corp	3%	338	31/2	200		Jan		Jan
Goebel Brewing		113/3	113/8			Jan	113/4	
Graham Paige Motors1 Hoover Ball & Bearing10		131/4	23/8 131/4	248 208	121/	Jan Feb	131/2	Jan
Hoskins Manufacturing common2½		13 74	13 74	100		Jan	13 72	Feb
Howell Electric Motors		31/2		100	33/8			Jan
Kaiser-Frazer1		5 5/8	7	4,270	41/2	Jan	7	Feb
King-Seeley common1		211/2		725		Feb	221/2	
Kingston Products1		31/4		150		Jan	31/2	Feb
Kinsel Drug1	13/8	13/8		100	11/4	Jan	13/4	Jan
Lakey Foundry & Machine1		71/8	71/8	100		Feb		Jan
Lansing Stamping common1		21/8		200		Feb		Feb
Masco Screw Products1		13/4	1 3/4	100		Jan		Jan
McAleer Manufacturing common1		4	4	400		Jan		Jan
McAleer Mfg preferred10		71/4		200	7	Jan		Feb
McClanahan Oil1	11/4	1 1/8	1 1/4	343	1 1/8	Feb	1 1/2	Jan
National Stamping common2		31/8		483	2			Jan
Packard Motor Car		41/4	41/4	345	4	Jan		Jan
Park Chemical		23/8		100		Jan		Jan
Peninsular Metal Products		2	21/8	450	21/8		43	Jan Jan
Pfeiffer Brewing		40	40	171 100		Jan Jan	3	Jan
Rickel (H W) & Co2 Rudy Manufacturing1	23/4	3 25/8	3 23/4	2,750	2	Jan		Feb
Scotten-Dillon10		121/8		348	121/	Feb	13	Jan
Sheller Manufacturing		21	211/2	625	21	Jan	23	Jan
Soss Manufacturing Co1		9	9	200	9	Jan	91/2	Jan
Superior Tool & Die		25/8				Feb		Jan
Timken-Detroit Axle	15	15	15	410	141/2	Feb	161/4	
Warner Aircraft common		85c	95c	1,210	85c	Feb		Feb
Wayne Screw Products common1		11/4		200	11/4	Jan	1 1/8	Jan
2 m f								

### OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED FEBRUARY 17

	-		-		NGE FOR W
Los Ange	Frie La	lay Week's st Range	Sales for Wee	k .	
Pa	Sale	Price of Price	Shares	Dance Ci.	ce January 1 High
Alaska Juneau Gold Mining Co		- 3 3 - a35% a35%	3 100 25	3 Feb. 3% Feb.	3 1/4 Jan 4 Jan
American Airlines Inc (Un) 1 American Power & Light old (Un) 2	11%	$33\frac{1}{8}$ $33\frac{1}{8}$ $10\frac{1}{2}$ $11\frac{3}{8}$ $815\frac{3}{4}$ $815\frac{3}{4}$	2,005 60	31¾ Jan 9¾ Jan 151⁄4 Jan	34 Jan 11% Fel
Amer Radiator & St San Co (Un)		a19¾ a19¾ 14¾ 14¾	57 170	13 % Jan 55 % Feb	16 <sup>1</sup> / <sub>4</sub> Fe a
American Tel & Tel Co (Un)100  American Viscose Corp (Un)14	1493/4	854 854 7 <sub>8</sub> 149 3 <sub>4</sub> 149 3 <sub>4</sub> 868 3 <sub>6</sub> 868 3 <sub>6</sub>	1,659	55¾ Feb, 146½ Jan	149% Fel
American Woolen Co (Un)  Anaconda Copper Mining Co (Un) 30  Armes Steel Corp (Un)	23 <sup>5</sup> / <sub>8</sub> 29 <sup>1</sup> / <sub>2</sub>	235/8 313/8 291/2 291/2	1,797 515	23 % Feb 28 % Jan	32 1/8 Jan 30 3/4 Jan 29 7/8 Feb
Armour & Company (III) (Un)5 Atch Topeka & Santa Fe Ry (Un)100	a105 ¼	29% 29% 9 9% 9 103% 9105%	520 1,435	28½ Jan 8 Jan	9% Jar
Atlantic Refining Co (Un)25 Avco Manufacturing Corp (Un)3	a38½ 7¾	a37% a38% 6% 7%	75 6,797	37¾ Jan 5% Jan	109 Jar 40 Feb 7% Feb
Baltimore & Ohio Ballroad Co (Un) 100	117	12% 13%	780	11 Jan	13% Feb
Bandini Petroleum Co 1 Barker Bros Corp common 10	41/4 a191/4	41/8 41/4 a191/4 a191/2	1,600 85	11 Jan 10¼ Jan 3¾ Jan 17 Jan	11% Jan 4% Feb 20 Feb
Barnsdall Oil Co (Un)5 Basin Oil Co		822c 822c 5034 5078	500 435	25c Jan 50¾ Feb	25c Jan 56 Feb
Bethlehem Steel Corp (Un) 5		41 <sup>1</sup> / <sub>4</sub> 41 <sup>1</sup> / <sub>4</sub> 32 <sup>3</sup> / <sub>8</sub> 32 <sup>3</sup> / <sub>4</sub>	507 915	35% Jan 31% Jan	13 Jan 41 1/4 Feb
Blue Diamond Corp 2  Boeing Airplane Company (Up)	2 ½ c 8 ½	2½c 2½c 8¼ 8½	2,000 2,755	2½c Feb 7¼ Jan	3c Feb 8½ Feb
Boisa Chica Oil Corp 1 Borden Company (Un) 15		a26 a2634 51/4 51/4	37 905	25¼ Jan 5 Feb	26% Jan 6½ Jan
Broadway Dept Store	73/4	56 1/4 · 56 1/4 73/4 73/4	415 450	56 1/4 Feb 7 1/2 Jan	51 Feb 56¼ Feb
Bandini Petroleum Co 10 Barker Bros Corp common 10 Barnhart Morrow Consolidated 11 Barnsdall Coll Co (Un) 5 Basin Coll Co (Un) 5 Bethlehem Steel Corp (Un) 6 Biack Mainmoth Cons Mining Co 10c-Blue Dlamond Corp 2 Boeling Alrylane Company (Un) 5 Bolsa Chica Oil Corp 11 Borg-Warner Corp (Un) 15 Borg-Warner Corp (Un) 5 Broadway Dept Store 8 Budd Co (Un) 5 Canadian Packing Corp common 6 Canadian Packing Corp common 2 Canadian Packing Co	131/4	131/8 133/8	768	12% Jan	14 1/8 Jan
Canadian Pacific Ry Co (Un)25 Case (J I) Company (Un)25	151/2	a34 1/8 a34 3/8 15 1/8 15 1/2 a44 5/8 a45 3/8 a34 1/2 a34 1/2 17 1/4 17 1/4	430 103	145% Jan 4534 Feb	15½ Feb 48½ Jan
California Packing Corp common  Canadian Pacific Ry Co (Un)	171/4	171/4 171/4	78 400	33 Jan 15¾ Jan	35¾ Jan 17¾ Feb
Cities Service Co (Un) 10 Clary Multiplier Corp 1		a67% a67% 41% 41%	198 1 105	63% Jan 67% Feb	67¾ Jan 76¾ Jan
Preferred	a16½	a15 1/4 a15 1/4 a16 1/2 a16 1/2	110 50	15% Jan 17¼ Jan	4¾ Feb 17½ Jan 17% Jan
Commercial Solvents Corp (Un)  Commonwealth Edison Co (Un)  25		a16 1/4 a16 3/8 30 1/2 30 1/2	200 70	1134 Feb 1778 Feb	12¾ Jan 19½ Jan
Consolidated Edison of N Y (Un)		90c 90c 29½ 29½	650 220	90c Jan 27½ Jan	30% Jan 1.05 Jan 30 Jan
Consolidated Liquidating Corp	22	21½ 22½	1,020	21½ Feb	26½ Jan
Consolidated Vultee Aircraft (Un)1 Continental Motors Corp (Un)1	61/2	13 13 <sup>3</sup> / <sub>4</sub> 6 <sup>1</sup> / <sub>2</sub>	3,010 500	10½ Jan 6¼ Jan	4% Jan 13% Feb
Creameries of America Inc. 1	131/4	a56 1/8 a56 1/2 13 1/4 13 1/4	22 100	55¾ Jan 12¾ Jan	59½ Jan 14 Jan
Curtis Publishing Company (Un) • Curtiss-Wright Corp common (Un) •	32 1/2	67/8 7 87/9 9	592 350 615	29¾ Jan 6¾ Feb	32½ Feb 7% Jan
Class A  Douglas Aircraft Co Inc	a23 1/8 a73 5/8	a23 3/8 a23 7/8 a73 1/2 a73 7/8	100 140	22 1/8 Jan 72 1/4 Jan	22 1/8 Jan 74 1/4 Feb
Electric Bond & Share Co5 Electrical Products Corp	a18 %	a171/8 a183/8 183/4 183/8	134 370	17¾ Feb 18 Jan	19 % Jan 19 % Jan
Electrical Products Corp 4 Exeter Oil Company Ltd A 1 F A R Liquidating Corp Fitzsimmons Stores Ltd class A 1 Florida Power & Light Coc 1	38c	38c 40c 11/8 11/8	1,900 743	13 Jan 37c Jan 1 la Jan	13% Jan 46c Jan
Florida Power & Light Co*	97/8 a205/8	9½ 9½ a21 a21	975 102	9% Feb	1¼ Jan 9% Feb a
Garrett Corporation 2 General Electric Co (Un)	45 1/4	18 ½ 19 45 ½ 45 ¾		15% Jan 42% Jan	19 Feb 45% Feb
General Motors Corp common 10 General Public Util Corp (Un) 5 Goodyear Tire & Rubber Co common	348 ½ 75 % 17 ½	48% 449% 75 75% 17% 17½	1.331	49½ Jan 69¼ Jan 16½ Jan	49½ Jan 78 Feb
Granam-Faige Motors Corn (IIn)	23/8	483/8 483/8	577 245 2,230	1% Jan 1% Jan	17½ Feb 48% Feb 2% Feb
Great Northern Co preferred (Un) Greyhound Corp (Un) Hancock Oil Co of Calif A	a41¾ 11	10 1/2 11	50 919	10½ Jan	42½ Jan 11% Jan
Hilton Hotels Corp5 Holly Development Co1	$105$ $1.\overline{70}$	105 105 a115% a117% 1.60 1.70	413 95 2,050	104 Feb 1134 Feb 1.55 Feb	112½ Jan 12½ Jan
Hilton Hotels Corp 5 Holly Development Co. 1 Hudson Motor Car Company 12.50 Hunt Foods, Inc. 6.66%	14	$13\frac{7}{8}$ $14$ $10\frac{1}{2}$ $10\frac{1}{2}$	630 160	13% Feb 9¼ Jan	1.85 Jan 15½ Jan 10% Jan
Imperial Development Co Ltd25c Independent Exploration Co33 %c	95/8	3c 3½c 9% 10	8,000 1,900	3c Feb 9% Jan	7½c Jan
Intercoast Petroleum Corp. 10 Interlake Iron Corp (Un) International Nickei of Can (Un) International Nickei of Can (Un) International Tele & Teleg Corp (Un) Jade Oil Company	2.20	2.15 2.25 14 14	3,820 165	2.10 Jan 13½ Jan	10% Jan 2.30 Jan 14% Feb
Jade Oil Company 10c	127/8	a27½ a28 12¼ 12% a16c a16c	75 885 100	28% Jan 9% Jan	29 Jan 13¼ Jan
Jade Oil Company 10c Kaiser-Frazer Corp 1 Kansas Power & Light Co (Un) 5 Kennecott Coppen Corp (July 1)	7½ a18½	5½ 7¼ a17¾ a18⅓	7,063 41	12c Feb 4% Jan 16% Jan	12c Feb 7¼ Feb 17¾ Jan
Kern County Land Co5	a53% 	a53% a54¼ 46 46	165 690	51 Jan 45% Jan	54¾ Jan 47½ Feb
Lane-Wells Company1 Libby McNeil & Libby (Un)7 Lincoln Petroleum Co		19/8 19/4	85 430	23 Jan 7% Jan	25½ Feb 8 Jan
Lockheed Aircraft Corp	1.30	$\begin{array}{ccc} 1.20 & 1.30 \\ 26\frac{1}{2} & 27\frac{1}{8} \\ \end{array}$	1,500 849	1.20 Jan 24 1/4 Jan	1.40 Jan 26% Feb
Lincoln Petroleum Co	26 1/4 18 1/8	171/8 171/8 261/4 261/4 181/8 20	597 305 2,971	17½ Feb 24½ Jan	18 1/8 Jan 26 3/4 Feb
Menasco Mfg Co 1 Merchants Petroleum Co 1 Middle South Utilities 1	13/4	15/8 13/4 60c 65c	5,480	11% Jan 1% Jan 60c Feb	20 Feb 2 Jan 90c Jan
Montgomery Ward & Co Tre (III)	19¾ a57½	19½ 19¾ 2½ 2½ 2561/ 2501/	810 100	60c Feb 17¾ Jan 2% Feb	19% Feb
Nash-Kelvinator Corn (IIn)	173/8	1.60 1.60 17 17%	308 1,000 7 670	54¼ Jan 1.60 Jan 17 Feb	58% Feb 1.75 Jan
National Distillers Prod Corp (Un)	==	a93/8 a91/2 223/4 223/4	100 131	8% Jan 22% Feb	18% Jan 9¼ Feb 24% Jan
New York Central RR (Un)	12½ 12½	121/8 121/2 115/8 121/2	1.206	11% Jan	131/4 Feb
		a20¾ a20¾ 45 47¼	1,345 50 250	10% Jan 18% Jan 41 Feb	12½ Feb 20% Feb 47¼ Feb
North American Col Uni 10 Northern Pacific Railway Co (Un) 100 Northern Pacific Railway Co (Un) 100 Northrop Aircraft Inc 1 Decidental Petroleum Corp 1 Decanic Oil Co 1	$21\frac{1}{2}$ $7\frac{1}{2}$	21½ 21½ 7 7½	425 585	17¾ Jan 6½ Jan	21½ Feb 7½ Feb
2hi- 0/1 G	1.50	1.55 1.65 34½ 34½	6,150 228	20c Jan 1.40 Jan 31¾ Jan	35c Feb 1.70 Feb 34½ Feb
Pacific Clay Products 10		a26½ a27¼	405	2'7% Jan	28¾ Jan
Pacific Gas & Elec common	331/4	12½ 12½ 22½ 22¾ 33⅓ 33¾	1,190	12½ Feb 20% Jan 32% Feb	12½ Feb 22¾ Feb 34½ Jan
5% redeemable professed also 25	'	a36% a36% 29¼ 29¼	·35 100	35 Jan 28% Jan	36% Jan 29¼ Feb
ackard Motor Car Co (IIn)	527/8	63 63 a52 <sup>3</sup> / <sub>8</sub> a52 <sup>7</sup> / <sub>8</sub> 4 <sup>1</sup> / <sub>4</sub> 4 <sup>3</sup> / <sub>8</sub>	496	52 Feb	63 1/8 Jan 54 1/2 Jan
an American Airways Corp (Un)21/2	101/4	91/2 101/4	552 1,776	4 Jan 9 Jan	4% Jan 10¼ Feb
For footnotes see page 36	-				

	STOCKS	Frid: Las	t	Week's Range	Sales for Week					7.	
	Par	Sale P		of Prices		Ra	nge Si	nce	Janus	ry 1	
	Poromount Pitt			ow High		Z	ow			igh	
	Paramount Pictures Inc (Un)1		19	1/2 191/2	645	183	4 Feb				
	rennsylvania RR Co (Un)	171/2		17 171/2	669	161	2 Jan		207	s Jai	a
	Pholos Co (Un)331/30	111/4	10	38 111/4	975	Ω1.	2 Jan		17%	4 Jar	n
	Phelps Dodge Corp (Un)25		49	38 4934	620	405	s Feb		114	4 Fel	b
	Puget Sound Pulp & Timber Co*	a15 %	a15	% a1558	25	161	a reb		501/	2 Jar	
	Pullman Incorporated (Un)  Pure Oil Co (Un)  Radio Corp of America (Un)  Radio-Keith-Orpheum Corp (Un)  Republic Pictures Corp (Un)  Reserve Oil & Gas Co  Rice Ranch Oil Co  Richfield Oil Corp common  Ryan Aeronautical Co  1		- a34	1/4 a35	137	223	a Jan 4 Jan 4 Feb		16%		n
	Pure Oil Co (Un)		26	3/4 263/4	234	963	4 Jan		363	a Jar	1
	Radio Corp of America (Un)	151/2		15 155%	7,993	103	4 Feb		29	Jar	1
	Radio-Keith-Orpheum Corp (Un)1	8 1/8	8	7/8 87/8	100	147	a Jan		15%	a Fet	D
	Republic Pictures Corp (Un)50c		4	1/4 43/8	700	41	Jan		91/	2 Feb	O
	Republic Steel Corp (Un)		25	1/2 - 25 1/2	880	47	4 Feb		51/	4 Jar	1.
	Reserve Oil & Gas Co1	15	11	34 151/2		23 %	s Jan		26 1/3	2 Fet	h
	Rexall Drug Inc 250	10		1/2 5 5/8	6,205	114	4 Jan		151/	Fel	b
	Rheem Manufacturing Co 1	a20 %	0.00	3/8 a 205/8	802	5 1/	2 Feb		63/	Tar	
	Rice Ranch Oil Co.	420 /8	.820	9c 50c	172	201/	Jan		211/	a Feb	'n
	Richfield Oil Corn common	38	2	9c 50c	500	<b>49c</b>	Jan Feb		521/2	c Jar	o.
	Ryan Aeronautical Co1	38	37	1/2 38	1,114	371/3	Feb		42	Jar	•
	Cofower Change To	5 3/8		3/8 5 <sup>3</sup> 8	160	51/	Jan		61/	a Jar	'n
	Safeway Stores Inc.   Safeway Stores Inc.   St. Regis Paper Co (Un)   St. Schenley Industries (Un)   1.75.   Scaboard Finance Co.   Sears Roebuck & Co.   Security Company   30.   Shell Oil Co.   15.	a35 1	4 a34	3a a36	306		Jan				
	St Regis Paper Co (Un)		a.7	% a7 1/8	18	01/	Jan	5	36 1/1	s Feb	0
	Schenley Industries (Un)1.75		31	1/4 31 1/2	555	211/	Jan		9	Jar	1
	Scaboard Finance Co1	203/4	20	4 20%	1,608		Feb		331/	Feb	0
	Sears Roebuck & Co			4 41 1/4	280	19	Jan		21%	s Fet	b
	Security Company30	691/2		68 691/2		41 1/4	Feb		43%	Jan	1
	Shell Oil Co	35 %		35 3538	1,934	67	Jan		73	Jan	1
		50 /8		35 35 38	286	35	Feb		371/	Jan	1
	Signal Oil & Gas Co class A Signal Petroleum Co of Calif1	32	31	2/ 221/							
	Signal Petroleum Co of Calif	34			1,443	31%	Feb		36 1/4	Jan	
	Sincial Oil Corp. Socony-Vacuum Oil Co Inc (Un) 18 Solar Aircraft Co 1 Southern Call Edison Co Ltd com 20 4 32% preferred	221/4	.2	0c 20c	3,000	20c	Jan		22c	Jan	
	Socony-Vacuum Oil Co Inc (IIn)	22 /4		22 22 1/1	145	22	Jan Feb		24	Jan	
	Solar Aircreft Co		4	16 16 1/8	877	16	Feb		17	Jan	
	Southern Colif Edison Co Ten	a133/4	a13	% a1434	150	141/	Jan Jan		15%	Jan	
	A 22 / Professor Co. Ltd com26	35 1/8	34	8 3534	3,712	34 1/0	Jan		25 3/	Jan	
	4.32% preferred 25. 4.48% preferred 25. 4.56% preferred 25. 4.56% preferred 25. Southern Calif Gas 6% pfd class A 25. Southern G		27	8 271/8	440				271/8	Feb	,
	4.46% preferred25		29	% 29 %	240	201/	Jan		2178	Feb	1
	4.56% preferred25	321/4	32	4 323/8	330	311/	Jan Jan Jan Jan		30 %	Feb	•
	4.88% preferred25		28			203/	Ton		32%	Feb	1
	Southern Calif Gas 6% pfd class A_25	35		25 25	305 155	241/	Jan		28 %	Jan	L
	Southern Co5	12%	12	a 13	1,630	113/	Jan			Feb	
	Southern Pacific Company		513	8 52 1/2	406	F01/4	Jan		13	Feb	Ĭ.
	Southern Railway Company (Un)		9335	8 a34 5/8	230	20 78	Jan		53%	Jan	
	Standard Brands Inc (Un)	225/8			230	33 /2	ren		37%	Jan	
	Standard Oil Co of Calif	22 /6	61	/. CO 1/	528 2,133 149 542	21	Jan Jan		23%	Feb	,
	Standard Oil Co (Ind) (IIn)		01	4 02 74	2,133 149 542	61	Jan		643/4	Jan	
	Standard Oil Co (N. I) (IIn) 25	a661/4	242	8 844	149	425/8			44 1/4	Feb	
	Stone & Webster Inc (IIn)	20074	200	8 a675/8	.,		Jan		695%	Feb	1
	Studebaker Corporation (IIn)	a213/4	a21	2 a213/4	100				221/8	Jan	
	Supray Oil Corp common	28 1/2	28	8 29½ 2 12¼	1,067	26%	Jan		291/2	Feb	
	All of corp common	12	-1	2 121/4	3,584	1034	Jan		197/	Feb	
	Cruift & Commerced Class B25	201/2		2 21	340	195/8	Jan		21	Feb	
	Southern Calif Gas 6% pfd class A 25 Southern Co 6 Southern Pacific Company 6 Southern Railway Company (Un) 7 Standard Brands Inc (Un) 8 Standard Oil Co (Ind) (Un) 25 Standard Oil Co (Ind) (Un) 1 Standard Oil Co (Ind) (Un) 1 Standard Oil Co (Ind) 1 Standard Oil Co (Ind) 1 Standard Oil Co (Ind) 1 Standard Oil Corporation (Un) 1 Sunray Oil Corp common 1 Sunray Oil Corp common 1 Sunray Oil Corp common 2 Swift & Company (Un) 25	a36 %	a36	8 83634	55	361/2	Jan		361/2	Ton	
	The same of the sa					/-	• • • • • • • • • • • • • • • • • • • •		30 72	Jan	
	Texas Company (Un) 25 Texas Gulf Sulphur Co (Un) 1 Tidewater Assoc Oil Co (Un) 10 Transamerica Corporation 2 Transcontinental & Western Air 5 Tri-Continental Corp (Un) 5			8 60½	540	601/4	Feb		615/	Tor	
	Texas Gulf Sulphur Co (Un)		0707	- o715/-	86	713/			61 %	Jan	
	Tidewater Assoc Oil Co (Un)10	24	233	4 24	1 4110	23	Jan		72	Jan	
	Transamerica Corporation2	173/8	1	8 4 1 7 8 4 24 7 17 ½ 8 19 ¼ 6 036	8,402	147/	Jan Jan		72 24 1/8 17 1/2	Jan	
	Transcontinental & Western Air5	18 %	187	6 191/4	326	105/	Jan		171/2	Feb	
	Tri-Continental Corp (Un)1	/3	93	93/8	700	1078	Jan		19½ 9¾ 25½ 44¾	Jan	
	Twentieth Century-Fox Film (Un)	22		2 22	326	0 /8	Jan		9 %	Jan	
	Union Carbide & Carbon Corp (IIn)	9425%	9495	8 a43 7/8	255	22	Feb		$25\frac{1}{2}$	Jan	
	Union Oil Co of Calif com 25	A	957	8 26 1/4	2,707	22/4	Jan		443/4	Jan	
	Union Pacific RR Co (Un) 50		20	8 20 74	2,707	25 %	Jan		273/4	Jan	
	United Aircraft Corn (Un)		8	5 85	297	85	Jan Feb		85.	Feb	
	United Air Lines Inc (IIn)	1017	a20%	8 a 26 3/8	30				271/B	Feb	
	United Gas Corp	15 1/2	15	15½ 8 17½	126	141/2	Jan		153/4	Jan	
	Transcontinental & Western Air5 Tri-Continental Corp (Un)1 Twentieth Century-Fox Film (Un)	17%	173	8 17 1/2	475	17%	Jan Feb	2	19	Jan	
	Certificates of interest in		a2	1 a21 1/8	75	44 72	r.ep		23	Jan	
	Certificates of interest in com1		203	8 21	800				211/	Foh	
	United States Steel Co. (Un)10	77	a433	4 8433/4	25	383/4	Jan	4	41	Jan	•
	United States Rubber Co (Un) 10 United States Steel Corp 10 Universal Consolidated Oil Co 1	301/8	29	2 30 1/8	2,563	253/4	Jan		30 1/8	Foh	
	Oniversal Consolidated Oil Co1	431/2	403	4 43 1/2	330	403/4	Feb		43 1/2	Fob	
	Wanter Day Mr.										
	Warner Bros Pictures Inc (Un)5	141/4	135	8 143/8	1,480	135%	Feb		161/	Ton	
	western Air Lines Inc1	111	81/	2 85/8		2378	Ton		16 1/a	Jan	
è	western Union Tel Co (Un)	a2034	a.203	4 a21 1/8	88	8	Jan				
	Westinghouse Elec Corp (Un)12.50		311	2 321/4	611	203	Jan Jan		225/8	Jan	-
	Waster Bros Pictures Inc (Un) 5 Western Union Tel Co (Un) 6 Westinghouse Elec Corp (Un) 12.00 West Kentucky Coal Co (Un) 4 Willys-Overland Motors Inc (Un) 1 Woolworth (F W) Co (Un) 10	a221/4	9211	a 223/8	88	30%	Jan			Jan	
	Willys-Overland Motors Inc (Un)	- ALL /4		6 6 1/4		B			B		
	Woolworth (F W) Co (Un)10		493	0 /4	590	5 1/8	Jan		6 1/4	Feb	
	Zenda Gold Mining Co10c	3c	49%	4 493/4	215	49 %	Feb		493/4	Feb	
	William Co10C	30	21/2	c 3c	10,000	21/2C	Jan		3c	Jan	

### DAYTON & GERNON

105 SO. LA SALLE ST. CHICAGO 3, ILL.
Telephone Central 6-0780

Members;
Midwest Stock Exchange Chicago Board of Trade

### MIDWESTERN LISTED AND UNLISTED SECURITIES

MINNEAPOLIS MADISON LaCROSSE

EAU CLAIRE

### **Midwest Stock Exchange**

	STOCKS	Friday Last Sale Price	R	eek's ange Prices	Sales for Week Shares		nge Sino	e Janua	rv 1	
	Par		Low	High			าย		gh	
	Abbott Laboratories5	52	51%		210				-	
	Acme Steel Co		x20 1/8		312 4ē4	51	Jan		Jan	
	Admiral Corp	24	233/4		5.100		Jan Jan		Jan	
	Advanced Aluminum Castings 5		6	61/4	200		Jan		Feb	
	Actila Ball & Roller Bearing		71/4	71/2	200		Jan		Jan	
	Allegnany Corp (Un)	35/8	31/2	35/8	700		Feb		Jan	
		321/2	32 1/2		1,300		Jan	4	Jan	
	American Airlines (IIn)	113%	10	113/8	5.300		Jan		Feb	
	American investment (III)	211/2	211/2		700		Feb		Feb	
	American Rad & Stand San (IIn)	21/2	141/2		750	13 1/2		15	Jan	
	American lei & Tel Co		1493%		1.500	146 1/4				
	Anaconda Copper Mining (Un)50	291/4		29 5/8	968	28%		149¾ 31	Jan	
		20.74	20 /8	20 /8	300	20 78	Jan	31	Jan	
	Armoo Steel Co (Un)	301/2	293/4	30 1/2	1,310	27%	Inn	201/-	Feb	
	Armour & Co (III)	91/2	9	95/8	4,100				Jan	
	Aspestos Mig Co	11/4	11/4	13/8	1.500		Jan		Jan	
	Atch Topeka & Santa Fe (Un)100		1033/8		70	103 %		107	Feb	
	Athey Products Corp4	5 %	51/4	53/4	1,300		Jan	6	Feb	
	Automatic Washer3		2	21/8	100		Jan		Jan	
	Avco Mig Corp	73/4	63/4	77/8	30,600		Jan		Feb	
	Barber Co (W H)1	241/2	211/2	24 1/2	150	211/4		241/2		
	Bastian-Blessing Co		361/2	367/8	300	33 1/4		371/2		
	Beiden Mig Co		13%	x133/4	100	113/4		137/8		
	Bendix Aviation5		391/2	421/4	1.700	35 1/4		421/4		
	Berghoff Brewing Corp1	6	5 %	6	1,150		Jan		Feb	
	Bethlehem Steel Corp (Un)	33%	32%	33 %	1,155	303/4		34	Feb	
	Binks Manufacturing Co	121/2	$12\frac{1}{2}$	121/2	150	12	Jan	121/2		
	Bliss & Laughlin Inc 21/2		141/4	14 1/2	225	14	Feb	141/2		
	Eorg (George W) Corp10		123/4	13	700	125/8	Feb	14	Jan	
	Borg-warner Corp	56	55%	5634	440	55 %	Feb		Jan	
	Brown Shoe Co Inc15		37%	38 1/8	75	375/8	Feb	40	Jan	
	Bruce Co (E L) common21/2		17%	17 %	100	17%	Jan	19	Jan	
_		- 5								

## OTHER STOCK EXCHANGES RANGE FOR WEEK ENDED FEBRUARY 17

	12.00			RANG	E FOR WEEK
STOCKS Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since	January 1 High
Burd Piston Ring common1 Burkhart (F) Manufacturing8 Burton Divis Corp. 1246	3134 1914	758 758 3134 34 19 1912	100 500 450	7½ Feb 29 Jan	8¾ Jan 34 Feb 19½ Feb
Burton-Dixie Corp         12½           Butler Bros common         10           Canadian Pacific (Un)         25	151/2	10 1058 1518 1512	1,130 525	16½ Jan 9¾ Jan 14¾ Jan	11¼ Jan 15% Feb
Carr-Consol Biscuit1 Centlivre Brewing Corp5 Central & South West Corp5	3 <sup>1</sup> / <sub>4</sub> 3 <sup>5</sup> / <sub>8</sub> 14 <sup>7</sup> / <sub>8</sub>	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1,400 300 1,640	31/2 Jan 31/2 Jan 141/8 Jan	3% Jan 4 Jan 15% Jan
Central Illinois Light common	21/2	3638 3634 21/2 21/2	69 200	35½ Jan 2½ Jan	38½ Feb 2% Jan
Century Electric Co	201/4 7 171/4	201/4 203/8 7 7 171/8 173/8	300 116 240	19¾ Jan 7 Feb 15½ Jan	20% Jan 7 Feb 18% Feb
Certain-teed Products (Un)1 Chesapeake & Ohio (Un)25 Chicago Corp common1	29 <sup>1</sup> / <sub>4</sub> 14 <sup>1</sup> / <sub>8</sub>	28 29 4 13 7 8 14 3 8	1,300 1,100	28 Feb 12 <sup>3</sup> / <sub>4</sub> Jan	30¾ Jan 14¾ Feb
Chicago R I & Pac Ry common		65 65 8 833 4434 4434	100 400 100	645 <sub>8</sub> Jan 73 <sub>8</sub> Jan 41½ Jan	65 Jan 8% Feb 46 Jan
Chrysler Corp2½	96 63%	94½ 96 6338 6538	53 1,170	91 Jan 63 Jan 673 Feb	97 Feb 68% Jan
Cities Service Co10 City Products Corp	Ξ	6738 6918 3258 3314	408 200	3258 Feb	78% Jan 33% Jan
Cleveland Cliffs Iron common1 \$4.50 preferred	=	15 1/8 15 1/8 1/2 1/4 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2	600 150 226	14 <sup>3</sup> 4 Jan 73 <sup>1</sup> / <sub>2</sub> Jan 43 <sup>7</sup> / <sub>8</sub> Jan	15¾ Jan 78½ Feb 46 Feb
Cleveland Electric Illuminating Cleveland Graphite Bronze (Un) Clinton Foods Inc	= =	2814 2814 3538 3618	100 380	2778 Jan 33½ Jan 12¼ Jan	28% Feb 36% Feb
Columbia Gas System (Un)	$\frac{11\frac{3}{4}}{31\frac{1}{4}}$	$11^{3}_{4}$ $12^{3}_{8}$ $30^{5}_{8}$ $31^{1}_{4}$ $17^{1}_{4}$ $17^{1}_{4}$	2,922 3,300 30	12¼ Jan 2958 Jan 17 Jan	12¾ Jan 31¼ Feb 20 Jan
Preferred50 Continental Motors (Un)1	30	29 30 6 <sup>1</sup> / <sub>4</sub> 6 <sup>3</sup> / <sub>8</sub>	20 700	25½ Jan 6½ Jan	30 Feb 7% Jan
Crane Co25 Curtiss-Wright Corp (Un)1 Detroit & Cleveland Navigation (Un)5	Ξ	28½ 29¼ 87 <sub>8</sub> 9¼ 75 <sub>8</sub> 75 <sub>8</sub>	450 953 300	271/8 Jan 77/8 Jan 71/4 Jan	30 Jan 9¼ Feb 8¼ Jan
Dodge Manufacturing Corp. 10 Domestic Credit Corp class A 11 Dow Chemical Co 15	5½ 378	5½ 57/8 37/8 37/8	650 550	5½ Feb 3½ Jan	6% Jan 4 Jan
Dow Chemical Co15 Du Pont (E I) de Nemours (Un)5		60 60 <sup>1/4</sup> 63 <sup>7/8</sup> 64 <sup>1/2</sup>	431 631	54 <sup>5</sup> 8 Jan 61 Jan	60¼ Feb 64½ Feb
Eaton Manufacturing Co2 Falstaff Brewing Corp1		30 30 20 <sup>3</sup> 4 20 <sup>3</sup> 4	100 100	2934 Jan 2014 Jan	30% Jan 22 Jan
Flour Mills of America Inc5 Four-Wheel Drive Auto10 General Amer Transportation5	5%	10½ 10½ 5% 5% 48¼ 48%	100 200 150	10¼ Jan 5¼ Jan 46 Jan	11 Jan 5¾ Jan 48% Feb
General Candy class A5	15 ½ 46	15½ 15½ 44¾ 46 7⅓ 7¼	100 1,800 150	14 <sup>3</sup> 4 Jan 41 <sup>1</sup> / <sub>2</sub> Jan 6 <sup>7</sup> / <sub>8</sub> Jan	15½ Feb 46 Feb
General Finance Corp common1 General Motors Corp10 General Public Utilities5	75 <sup>5</sup> /8	74½ 77¾ 16¾ 17¾	1,257 237	68 1/4 Jan 161 <sub>2</sub> Jan	7¼ Jan 78% Feb 17% Feb
General Electric Co (UII)	37 1/8 28 5/8	834 938 3634 3714 2758 2858	1,300 615 452	8 Jan 33 <sup>3</sup> 4 Jan 24 <sup>3</sup> 4 Jan	10% Feb 38 Feb 28% Feb
Gossard Co (W H)	1258	12% 13	150	117a Jan	137/s Feb
Graham-Paige Motors (Un)1 Gray Drug Stores Great Lakes Dredge & Dock	238 1034 1548	$1\frac{7}{8}$ $2\frac{3}{8}$ $10\frac{3}{4}$ $10\frac{7}{8}$ $15\frac{1}{8}$ $15\frac{3}{4}$	1,680 600 250	1 <sup>3</sup> 4 Jan 10 <sup>1</sup> / <sub>2</sub> Feb 14 <sup>7</sup> / <sub>8</sub> Jan	2% Feb 11¼ Jan 16 Jan
Great Lakes Towing common100	<b>8</b> 5	26½ 27 85 85 29¾ 31	210 50 1,350	25 Jan 85 Jan 26½ Jan	27 Feb 85 Jan 31 Feb
Griesedieck Western Brewery 2 Hammond Instrument Co 1 Heillman (G) Brewing Co 1	31 18½ 25¾	18 18½ 25½ 25¾	900 550	11% Jan 2134 Jan	19 Jan 25¾ Feb
Hein Werner Corp3	7	6 <sup>3</sup> 4 7 39 <sup>3</sup> 4 40 2 <sup>1</sup> 4 2 <sup>1</sup> 4	250 190 100	634 Feb 3934 Feb 178 Jan	7½ Jan 43 Jan 2% Jan
Huttig Sash & Door common5 Hydraulic Press Brick common5	40	39 <sup>3</sup> 4 40 3 <sup>1</sup> 4 3 <sup>1</sup> 4	90 30	32 Jan 3 Jan	42 Jan 3¼ Feb
Illinois Brick Co	123'á	12 12 <sup>3</sup> 8 35 <sup>1</sup> / <sub>8</sub> 35 <sup>3</sup> / <sub>4</sub>	1,950 160	10% Jan 34½ Jan	12% Feb 39 Jan
Independent Phedmatic 1001	51/4	14 14 14 5 14 5 14	1,100 400 275	14 Jan 4 <sup>3</sup> 4 Jan	15 Jan 5¾ Jan
Indianapolis Power & Light Inland Steel Interlake Steamship	31 38	31 31 <sup>1</sup> <sub>2</sub> 38 39 <sup>1</sup> <sub>8</sub> 33 33	462 400	28 <sup>1</sup> 2 Jan 38 Feb 32 <sup>7</sup> 8 Jan	31½ Feb 39¼ Jan 33 Jan
International Harvester International Shoe CoKatz Drug Co common 1	28 	28 28 1/4 42 5/8 42 5/8 8 1/2 8 1/2	1,165 50 50	26% Jan 41 Feb 8½ Feb	28% Jan 46% Jan 10 Jan
Kelley Island Lime & Transport	16 14 1/8	15 <sup>3</sup> 4 16 <sup>1</sup> /4 13 <sup>1</sup> /4 14 <sup>3</sup> /8	600 1,750	13 <sup>1</sup> 4 Jan 12 <sup>3</sup> 4 Jan	16¼ Feb 14% Feb
Knapp Monarch Co1	- <u>-</u> 2½	$\begin{array}{cccc} 6 & 6 \\ 2\frac{1}{2} & 2\frac{3}{4} \\ 6\frac{3}{4} & 6\frac{3}{4} \end{array}$	900 400	5 <sup>1</sup> / <sub>4</sub> Jan 2 <sup>1</sup> / <sub>2</sub> Jan 6 <sup>3</sup> / <sub>4</sub> Feb	6 1/8 Jan 2 1/8 Feb 7 1/2 Jan
La Salle Extension University       5         Laclede-Christy Co       5         Laclede Gas Light (Un)       4         Lamson & Sessions Co       10	14 65'a	13% 14 6% 6%	250 1,820	13 % Jan 6 % Feb	14 Feb 7% Jan
Lamson & Sessions Co10 Leath & Co common Libby McNeil & Libby7	111/4	1114 1114 1634 1634 712 734	600 100 350	10 <sup>3</sup> 4 Jan 14 Jan 7 <sup>3</sup> 8 Jan	11% Jan 16% Feb 8 Jan
Lincoln Printing Co common	44	20 20 44 44	100 150	1934 Jan 44 Feb	20¾ Jan 54 Jan
Marshall Field & Co	25½ 50¾	25 26 <sup>7</sup> / <sub>8</sub> 29 30 50 <sup>3</sup> / <sub>4</sub> 50 <sup>3</sup> / <sub>4</sub>	485 90 100	23 <sup>3</sup> 4 Jan 29 Feb 49 <sup>1</sup> / <sub>2</sub> Jan	27% Feb 31 Jan 51½ Jan
Metropolitan Brick4 Middle West Corp5		6 <sup>3</sup> 4 7 2 <sup>5</sup> 8 2 <sup>5</sup> 8	400 400	6 Jan 2½ Jan	7 Feb 2% Jan
Midwest Piping & Supply  Miller & Hart vtc common1	24½ 6¾	614 634	350 1,550	23 Jan 6 Jan	25¼ Jan 7 Jan
\$1 prior preferred10 Minneapolis Brewing Co1 Missouri Portland Cement25	Ξ	14 14¼ 18½ 19 23½ 24	200 550 100	12½ Jan 17½ Jan 22¼ Jan	14¼ Feb 19 Feb 24% Feb
Monroe Chemical Co common	29%	2958 30 3 3	300 100	3 Feb	30 Feb 3 Feb
Montgomery Ward & Co	571/4	55% 58½ 21 21 11¼ 12%	517 100 2,200	54% Jan 21 Feb 11% Feb	58¾ Feb 21¼ Feb 12% Feb
Nash-Kelvinator Corp (Un)5	17%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,500 450	16 <sup>3</sup> 4 Jan 24 <sup>3</sup> 4 Jan	18½ Jan 27¾ Feb
National Tile & Mfg 1 New York Central RR (Un) North American Car Co 20	12 %	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	543 200	35% Jan 11½ Jan 24¼ Jan	3
North American Co	85 A 155	201/4 21 81/2 81/2	616 100	18 <sup>3</sup> 4 Jan 8 <sup>1</sup> 4 Feb	21 % Feb 8½ Feb
Oak Mig Co	13/2	27 <sup>1</sup> / <sub>4</sub> 27 <sup>1</sup> / <sub>2</sub> 12 <sup>3</sup> / <sub>4</sub> 13 <sup>5</sup> / <sub>8</sub> 43 43	7,750 25	25 % Jan 10 ½ Jan 43 Feb	28½ Jan 135% Feb 43 Feb
Ohio Edison Co8 Ohio Oil Co (Un)	3438	34½ 34¾ 26¾ 27⅓	2,574 632	32 Jan 2634 Feb	34% Feb 28% Jan
Packard Motor Car (Un)Pan American World Airways (Un) 2½	1018	414 41 <sub>2</sub> 91 <sub>4</sub> 101 <sub>8</sub>	2,400 2,660	4 Jan 9 Jan	4% Jan 10% Jan
Paramount Pictures (Un)	18 <sup>3</sup> 4	1834 191/2 61/2 63/4 161/2 163/4	390 575 200	18 <sup>3</sup> 4 Jan 6 Jan 16 Jan	21½ Jan 7 Jan 17¼ Feb
5% prior preferred 28 Penn Electric Switch class A 11 Pennsylvania RR 55 Peoples Gas Light & Coke 100	)	15 15 17 17 <sup>3</sup> / <sub>8</sub>	50 2,500	15 Feb 16% Jan	15% Jan 17% Jan
Peoples Gas Light & Coke	111/8	1345 1355 1038 1118 712 712	100	1277's Jan 85's Jan 634 Jan	135% Feb 11% Feb 7½ Feb
Public Service Corp (Ind) com	28	8 838 2758 28	1,045	7¼ Jan 27 Jan	8½ Jan 28¼ Feb
Radio Corp of America (Un)	15½ 8%	2658 2734 1478 1534 834 9	10,600 486	26% Feb 12¼ Jan 8% Jan	30 Jan 15¾ Feb 95% Feb
Rath Packing1 Republic Steel Corp (Un)	)	27½ 27½ 25¼ 26¼	40	27½ Feb 23% Jan	28 Feb 26% Feb
No. of the second secon					

51/2 45 57/8	Low 53/8 45 32 53/4 261/2 311/2 411/3	5½ 4558 32 6 27½	1,400 250 70 1,600	53/8 431/2 40	reb	63/4 461/4 45	gh Jan
45 5% 	53/8 45 32 53/4 261/2 311/2	5½ 4558 32 6 27½	250 70 1,600	53/8 431/2 40	Feb Jan	63/4 461/4	Jan
45 5% 	45 32 534 261/2 311/2	455/8 32 6 271/2	250 70 1,600	431/2	Jan	461/4	
57%   	32 534 261/2 311/2	32 6 27½	70 1,600	40			Jan
=	$   \begin{array}{r}     5^{3}_{4} \\     26^{1}_{2} \\     31^{1}_{2}   \end{array} $	6 27 ½	1,600		Jan	45	
=	26 1/2 31 1/2	271/2		476			Jan
	31 1/2				Jan	63/8	Jan
			150	261/2	Feb	291/4	
==	411/3	321/8	225	31	Jan	343/8	Jan
		421/2	496	413/8	Jan	441/8	Jan
	121/4	1238	250	111/4	Jan	123/8	Feb
	30	301/2	1.000			301/2	Feb
	1314	135/8	200	121/8	Jan	143/4	Feb
221/8						241/4	Jan
						51/2	Jan
					Feb	17	Jan
			100		Jan	171/2	Jan
0.54	0.1/.	0.54	020	01/2	Jan	101/6	Jan
278							Feb
001/							
26%							
281/2							
75							
3678	36%	36 1/8	595	34	Jan	3/7/8	Jan
115%	1114	1156	042	976	Jan	121/2	Jan
	***						
6012							Jan
			250				
31	2958	31	1,300	291/4	Jan		
22	1758	17%	25	163/4	Jan		
	491/2	50	100	491/2	Jan		Jan
42%	4258	44 1/8	593	4258	Feb	45%	Jan
151/2	141/4	1512	1,500	1378	Jan		Jan
334	334	334	1,300	33/8	Jan	4	Jan
	4038	411/8	195	381/8	Jan		Feb
205/8	2058	2078	250	2058	Feb		Jan
		3014	5.300	257a	Jan	30%	Feb
3234		3278	1,040			33	Feb
				113/8	Jan	121/8	Jan
7-18-1						16	Jan
			600			141/4	Jan
						80	Feb
	22½ 5 % 5 % 16	1314 2216 2216 2518 518 16 16 16 17174 2218 2218 2218 2218 2218 2218 2218 221	1314 1335 22146 222 1245 554 546 544 16 16 1646			1314   1356   200   125   3an	

### Philadelphia-Baltimore Stock Exchange

STOCKS	Friday Last Sale Price	Ra	nge	Sales for Week Shares	Ran	re Sinc	o Januar	y 1
Par	Dail Tite	Low			Lo	•	His	Total College
[12] [12] [12] [13] [14] [15] [15] [15] [15] [15] [15] [15] [15		3134		392		Jan	33	Feb
	33	149 1/a		3.143	1461/8		1497/8	
American Tel & Tel100	1493/8	151/8		1.242		Jan	161/4	
Arundel Corporation	16	121/4		166		Jan	131/4	
Baldwin Locomotive Works13		1274	1374	100	1178	Jan	10/4	100
Baltimore Transit Co-		13%	121/	131	197.	Jan	15%	Jan
5% 1st preferred100	552	1378	133a	425		Jan	14	Jan
Budd Company	133/8		6478			Jan		Jan
Chrysler Corp2½	0	7	71/8	82	7	Feb	8	Jan
Curtis Publishing Co	221/a	221/8		75		Jan	24	Jan
Davison Chemical Corp1			233/8	403	21 <sup>5</sup> a			Feb
Delaware Power & Light com131/2	2234			542		Feb		Jan
Electric Storage Battery	371/2	37½ 64¼		80	6334		671/2	
Fidelity & Deposit Co10	100		180	1	180	Jan	1821/2	
Finance Co of America class A100	180	180 7458	7734	2,435	681/2		783/8	
General Motors Corp10	76			210	1438			Jan
Gimbel Brothers5	15	1458				Jan		Jan
Lehigh Coal & Navigation10	81/8	734	81/4	1,230	10	Jan		Jan
Martin (Glenn L)1	111/4	11 /8	111/4	110	10	Jan	11 /8	oan
National Power & Light*	/3/X113	1/2	1/2	40		Jan		Jan
Penaroad Corp1	1078	1034	11	700		Jan		Jan
Pennsylvania Power & Light	241/8	2334	243/8	2,301		Jan		Feb
Pennsylvania RR50	173/8	1678	1734	2,615		Jan	18	
Pennsylvania Salt Mfg common10	431/8	43	441/8	295		Jan		Feb
Pennsylvania Water & Power Co	1000	38 7/8	3878	50	36	Jan		Jan
Philadelphia Electric common	25 1/8	2478	255g	4,207				Feb
\$1 div preference common		251/2	2578	121		Jan		Feb
Philco Corp3	3858	3778	4014	1.636	3234	Jan		Fbe
Public Service El & Gas common*	243/8	243/8	2478	2.730		Feb		Feb
\$1.40 div preference common	29	283/8	293/8	474	2838	Feb		Feb
Reading Co50	2078	2058		789	20%	Jan		Jan
Scott Paper common	6934		6934	170	6618	Feb		Jan
Sun Oil Co	03 /4	553/8		337	55%	Jan	601/4	Jan
Sun Oil Co	35'a	358	334	458	33/8	Jan	4	Jan
United Corp	281/2	27%	2834			Jan	283/4	Feb
United Gas Improvement13½	20 /2	~1.70				9		
BONDS		40	401/	\$5.000	411/-	Jan	45	Jan
Baltimore Transit Co 4s1975		43	43 1/2	55,000	4172	Jan	10	

### Pittsburgh Stock Exchange

STOCKS	Friday Last Sale Price	Ra	ek's inge Prices	Sales for Week Shares	Ran	ge Sinc	e Januar	y 1	
Par	Date I lice		High	Dantes	Lo		Hig		
Allegheny Ludlum Steel	*	24	241/4	65	211/2	Jan	25	Jan	
American Electric Securities-				1 007	17/	You	21/2	Jan	
Corp partic preferred1		21/8	21/8	1,225		Jan	151/2		ė,
Blaw-Knox Co	1434	1434	147/8	83	141/4		123/4		
Columbia Gas System	1134	113/4		233	1134		3	Feb	
Continental Commercial Corp1		3	3	400		Jan	143/8		
Duquesne Brewing5		13%	143/8	312	113/4			Jan	
Follansbee Steel Corp10		12	121/4	20	12	Jan	13		
Fort Pitt Brewing	161/4	161/8	163/8	168	115/8		17%		
Harbison Walker Refractories com		22 1/8	225/8	66	2078	Jan	23	Feb	
	3234	323/8	3234	160	3158	Jan	333/4		
Joy Manufacturing Co1	241/2	241/2	25 1/8	72	241/2	Feb	26%		
Lone Star Gas10	the second second	31/4	31/4	160	31/8	Jan		Jan,	
McKinney Manufacturing1	2134	20%	2134	334	191/2	Jan	221/4		
Mountain Fuel Supply10	534	53/4	61/8	520		Jan	61/2		
National Fireproofing Corp5		50c	50c	100	50c	Feb	50c	Feb	
Ohio Oil & Gas5	50c	500	300	100			., -		
Pittsburgh Brewing Co-	-01	0.17	22/	E 400	2	Jan	31/2	Jan	
New common2½	33/8	31/8	33/8	5,486 704	50	Jan	68	Feb	
Old \$3.50 preferred	67	6434			321/4		39	Feb	
\$2.50 convertible preferred25	38	38	38	325	3558		371/2	Jan	
Pittsburgh Plate Glass10	36 1/4	3558	361/2	240	71/2			Feb	
Pittsburgh Steel Foundry com*		71/2	71/2	200		Feb	75	Feb	
5% preferred100	75	75	75	15	75		95c	Feb	
Rennar Co1		90c	95c	500	75c	Jan	11c	Jan	
San Toy Mining		8c	10c	7,394	8c	Feb	193/4		
Stondard Steel Spring	19 .	1834		110		Jan		Feb	
Westinghouse Air Brake	2758	263/8	2758	232	25 1/8		21/8	Jan	
Westinghouse Electric Corp12½	3278	311/2	3278	480	303/4	Jan	3378	vali	

## OTHER STOCK EXCHANGES RANGE FOR WEEK ENDED FEBRUARY 17

San France	cisco S	Week's	change		STOCKS	Friday Wee Last Ran Sale Price of Pr	ge for Wee ices Shares	Range Sin	ce January 1
Air Reduction Ce (Un)  Alleghany Corp (Un)  American Airlines Inc (Un)	Sale Price r L 2:	of Prices S Low High 1234 2234 358 358 018 1138	300 2234 Feb 167 3% Jan 2,545 9% Jan	High 25 Jan 4 Jan 11% Feb	McBryde Sugar Co. (Un)  Minnanao Monner Loue Milles  M J & M & M Cons (Un)  Montgomery Ward & Co (Un)  Morrison-Knudsen Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	51/4 50 23c 2,400 16c 400 31/8 221	5 Jan 21c Jan 16c Jan 55% Jan 24 Jan	High 5 1/4 Jan 25c Jan 19c Jan 58 1/8 Feb 26 1/2 Feb
American & Foreign Power (Un)  American Power & Light (Un)  Amer Radiator & Stan San (Un)  American Smelting & Refining (Un)  American Tel & Tel Co (Un)	16 25	83 83 6½ 16¼ 458 14¾ 458 855½	50 2% Jan 300 15% Jan 736 13% Jan 50 56 Jan 2,480 146% Jan	3% Jan 16½ Feb 14% Feb 56 Jan 149% Jan	Nash-Kelvinator Corp (Un) National Aute Fibres National City Lines National Distillers Products (Un) Natomas Co	$17\frac{1}{4}$ $17\frac{1}{4}$ $17$	7 <sup>1</sup> / <sub>8</sub> 210 7 <sup>1</sup> / <sub>4</sub> 350 7 <sup>3</sup> / <sub>4</sub> 625 7 <sup>3</sup> / <sub>4</sub> 195	17½ Jan 16¾ Jan 8¼ Jan 22 Jan 10¾ Jan	18¼ Jan 18¼ Jan 9¾ Feb 24% Jan
American Woolen Co (Un)	24½ 29½ 29½ 38	$7\frac{1}{8} \frac{1}{8} \frac{1}{8} \frac{1}{2}$ $24  27\frac{3}{8}$ $9\frac{1}{2}  29\frac{1}{2}$	125 69¾ Jan 2,229 24 Feb 879 29 Jan 1,759 34 Jan	69¾ Jan 32 Jan 30¾ Jan 39 Feb	N Y Central RR (Un)  North American Aviation (Un)  North American Investment com  5½ preferred  North American Color (Color American Un)	12½ 12½ 12 12 12 17 17 85	12 430 18 365 18 180 85 20	11% Jan 10% Jan 16 Jan 76 Jan	11½ Jan 13¼ Jan 12½ Feb 18 Jan 85 Feb
Armour & Co (III) com (Un)5 Atchison Topeka & Santa Fe (Un)5 Atlas Corp (Un)5 Atok Big Wedge Mining CoPiu Avco Mig Corp common (Un)3	9% a103 a24¾ a24 7% 6	9½ 958 35810358 4% 82434 25c 25c	50 a	95% Feb 104 Jan 25 Feb 27c Jan 734 Feb	Oceanic Oil Co	1.60 1.60 1. 1.60 34 4 34 2.676 2.2678 2.27	34 330 65 700 38 673 18 70	40 Jan 1836 Jan 1.40 Jan 32 Jan 27 Jan	48 Feb 2034 Feb 1.70 Feb 3436 Feb 2846 Jan
Baldwin Locomotive (Un) 13 Ealtimore & Ohio RR (Un) 100 Bandini Petroleum 11 Barnsdall Oll Co (Un) 5 Eecch Aircraft Corp 1 Bendix Aviation Corp (Un) 5	all 1/4 al0 4 1/2 4	13 13 ¼ 058 811 ¼ 4 ½ 4 ½ 01½ 50 ½ 3 ¼ 88 ¼	750 11% Jan 70 10% Jan 100 4½ Feb 250 50½ Feb 10 9% Jan	13 1/4 Feb 11 Jan 45/8 Feb 50 1/2 Feb 9 1/8 Jan	Class B Onomea Sugar Co (Un) 20 Pacific American Fisheries 5	2 12 12 12 4½ 4½ 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	34 25 12 225 14 31 76 15	2.50 Feb 30 Jan 11½ Jan 3% Jan 12¼ Jan	2.65 Feb 30 % Jan 13 ¼ Jan 4 % Feb
Bendix Home Appliances	- a10 32 8 ½ 8 2.85 2. - a26 a51 ½ a50	974 4074 974 a1174 296 3374 975 295 5 672 a2672 78 a5176 85674 34 1534	945 35½ Jan 80 a	40¼ Feb a34 Jan 9% Feb 3.25 Jan 26% Jan 49% Jan 59¾ Jan	Pacific Finance Corp common (Un) _10 Pac Gas & Electric common20 6% 1st preferred25 5½% 1st preferred25 5% redeemable preferred25 5% redeemable preferred25 5% red 1st preferred25	458 4 2212 22 3336 -3318 33 3658 3638 36 8321/2 832 3034 301	76 2,182 32 100 42 8,355 34 2,572 42 5 34 177 44 847	8	9½ Feb 4% Jan 22½ Feb 34¾ Jan 36¾ Feb 30¾ Feb 30¾ Feb 29¼ Feb
Calaveras Cement Co California Ink Co California Packing Corp common Preferred Canadian Pacific Ry (Un) Case (J I) & Co common (Un) Preferred Case (J I) & Co common (Un)	15 14 47 1/4 35 3/8 35 53 1/2 53 15 1/2 15	23/4 223/4	200 15 1/4 Jan 340 22 1/2 Feb 650 14 Jan 30 47 Jan 319 34 1/2 Feb 35 53 Jan 315 14 3/4 Jan 40 42 1/2 Jan	16% Feb 22% Feb 17 Jan 48 Jan 36% Jan 53% Feb 15% Feb 42% Jan	Pacific Lighting Corp common \$4.50 preferred Pacific Portland Cement com (Un)10 Pacific Public Service common	15 15 <sup>3</sup> 8 15 24 <sup>7</sup> 8 24 <sup>7</sup> 104 104 104 104 104 104 104 104 104 104	14 30 15 275 34 481 76 135 72 256 7	52½ Feb 103¼ Jan 15 Jan 15¾ Feb 24¾ Jan 101 Jan 144 Feb	54% Jan 106½ Feb 16 Jan 16 Jan 25% Feb 104% Jan 145 Jan
Caterpillar Tractor common	$\begin{array}{cccc}  & & 32 \\  & & & 1.6 \\  & & 28 \\  & & & 28 \\  & & & & & & \\ \end{array}$	78 3378 60 1.70 1 14 2834 34 34 12 6414	730 32% Jan 480 32% Jan 400 1.40 Jan 777 28¼ Feb 455 31 Jan 916 63% Jan 198 69% Jan	35¾ Jan 33½ Jan 1.80 Jan 30¾ Jan 35¼ Feb 66% Jan 77¾ Jan	Parl American World Airways (Un) 1 Parafire Companies common Paramount Pictures Corp (Un) 1 Pennsylvania RR Co (Un) 50 Pepsi Cola Co (Un) 33½6 Phelps Dodge Corp (Un) 25 Fhillips Petroleum Co	44% 44 936 93 16% 15% 17% 19% 19 17 1 11% 10% 11 4858 449 5834 5834 583	6 610 6 10,415 6 500 17 1,002 4 435 6 142	3% Jan 914 Jan 15% Feb 18% Feb 17 Jan 8½ Jan 48% Jan 58% Jan	4% Jan 10¼ Jan 21 Jan 19% Feb 17¾ Jan 11¼ Feb 50½ Jan 61 Jan
Colorado Fuel & Iron common	163 2303 2113 2163 305 405 233	1/4 a303/4 3/4 a121/4 1/4 a161/4 3/4 303/4 5/8 405/8 5/8 a35/8	50 16½ Jan 100 16¼ Feb 60 a	17 Jan 17 Jan 2 Jan 21 Jan 31 Jan 43 Jan 334 Jan	Ploneer Mill Co Ltd (Un) 20 Puget Sound Pulp & Timber (Un) 9 Pullman Inc (Un) 9 Pure Oil Co (Un) 8 Radio Corp of America (Un) 8 Raiwy Equip & Realty Co Ltd pfd 100 Rayonier Income	- 5¼ 5; 5¾ 5; 15¼ 15¼ 15; - 234¼ 834; - 826½ 827; 15½ 15¼ 15; - 72	4 60 4 25 2 400 2 150 3 150 3 4,545 73 20	5 Jan 5% Feb 15 Jan 27½ Jan 125% Jan 70 Jan	5 1/4 Feb 5 3/4 Feb 16 3/4 Jan 29 5/6 Jan 15 % Feb 74 Feb
Consolidated Grocers Corp	13% 131 63 856	38 81338 18 1338 38 638 14 85678 14 1314 18 3212 2,	904 27% Jan 25 13% Jan 675 10% Jan 455 6% Jan 87 57 Jan 595 12% Jan 406 27% Jan 102% Jan 101% Jan	30 Jan 14¼ Jan 13¾ Feb 7½ Jan 59 Jan 14 Jan 32½ Feb 104½ Jan	Preferred 25 Republic Steel Corp (Un) 25 Reynolds Tobacco class B (Un) 10 Rheem Manufacturing Co 11 Richfield Oil Corp 11 Riverside Cement Co class A (Un) 1 Ryan Aeronautical Co 1	26 4 26 4 26 4 26 4 26 4 26 4 26 4 26 4	78 107 74 439 38 325 21 420 88 472	24% Jan 30% Jan 23% Jan 38 Feb 1914 Jan 37% Feb 30½ Jan 5% Jan	25% Jan 31% Jan 26¼ Feb 39 Jan 21% Feb 42¼ Jan 33¼ Jan 5% Jan
Crucible Steel Co of Amer (Un) * Curtiss-Wright Corp (Un) 1  Di Giorgio Fruit Corp B common 5 \$3 cumulative preferred 5 Dominguez Oil Fields (Un) 1	$17\frac{1}{8}$ $17\frac{1}8$ $17\frac{1}8$ $17\frac{1}8$ $17\frac{1}8$ $17\frac{1}8$ $17\frac{1}8$ $17$	03 103 % 1778 % 9 % 1, 12 12 ¼ 12 72 ½ 3 3 4 10 30 ¼	11 100 Jan 125 17% Feb 380 7½ Jan 202 11¼ Jan 27 71 Feb 389 3½ Jan 29% Jan	103 Feb 18½ Feb 9% Feb 12¼ Feb 72 Jan 4 Jan 31 Feb	S & W Fine Foods Inc.       10         Safeway Stores Inc.       5         San Maurico Mining       P10         Sears Roebuck & Co.       •         Shell Oil Co.       15         Signal Oil & Gas Co A       •         Sinclair Oil Corp (Un)       •	1234 123 3434 351 80 9 4214 4216 421 3376 337 22 221	4 199 4 890 10 17,300 4 733 6 30 6 100	11½ Jan 29½ Jan 8c Jan 42⅙ Feb 35 Jan 32 Feb 22 Feb	13 Feb 35¼ Feb 9c Jan 43¾ Jan 37½ Jan 36¼ Jan 24 Jan
Electric Bond & Share Co (Un) 5 Emporium Capwell Co 5	185 39½	7 7 4 8 64 8 64 8 64 8 64 8 64 8 64 8 64	249 58½ Jan 100 6% Jan 336 61½ Jan 95 47% Jan 10% Feb 110 18½ Jan 157 39½ Feb	59% Feb 7% Feb 64 Feb 47% Jan 12½ Feb 19½ Jan 42½ Jan	Secony-Vacuum Oil (Un)	3012 30 303 - 3514 353 - 2712 273 - 8303e 8303 - 3234 3234 - 82834 82834	1,680 1,249 246 8 76 140	16 Feb 29% Jan 34¼ Jan 26% Feb 29½ Jan 31½ Jan 28% Jan	17 Jan 31½ Feb 35¼ Feb 27¾ Feb 30 Feb 32% Feb 28% Jan
Foster & Kleiser com 2½  General Electric Co (Un) 6  General Foods Corp com (Un) 6  General Motors Corp 10  General Paint Corp common 6  Gladding McBean & Co 25  Golden State Co Ltd common 25	61/4 61/4 447/4 751/2 751/2 13 121/4 221/4	6 6% 5 6 6 7 6 8 6 7 6 8 6 7 6 8 6 7 6 7 6 8 7 6 7 6	70 11½ Jan 10 22¼ Feb	29 <sup>3</sup> 4 Feb 6 <sup>1</sup> / <sub>2</sub> Feb 45 <sup>1</sup> 4 Feb 49 <sup>5</sup> 8 Feb 14 <sup>1</sup> / <sub>4</sub> Jan 23 Jan	Southern Cal Gas Co pfd seies A25	34% 3434 33 13 12% 13 53¼ 52½ 53¼ 27% 28¼ 28% a9% 32c 32c 822¾ 822¾ 822¾	3 1,625 819 325 20 809	33 <sup>3</sup> 4 Jan 11 <sup>3</sup> 4 Jan 50 <sup>1</sup> 4 Jan 26 <sup>1</sup> / <sub>2</sub> Jan 9 <sup>1</sup> / <sub>4</sub> Jan 32c Jan	35¼ Feb 13 Feb 53¼ Feb 28½ Feb 10½ Feb 32c Jan
Goodyear Tire & Rubber (Un)  Graham-Paige Motors (Un)  Gr Northern Ay non-cum pfd (Un)  Greyhound Corp	a4836 a4814 214 2 421/2 421/2	4 248 3/8 2 23/8 6 2 42 1/2 4	95 a	14% Jan 8	Standard Oil Co (Ind) 25	62% 61% 62% 62% 66% 62% 66% 62% 66% 66% 26% 28% 29% 22% 22% 22% 23% 36% 36% 36%	2,421 153 339 1,215 187	21% Jan 61 Jan 42% Jan 66% Jan 26% Jan 22% Jan 36% Feb	23¼ Feb 64% Feb 44% Feb 69¾ Jan 29¾ Feb 22½ Jan 36% Feb
Hale Bros Stores Inc.  Hawailan Pineapple Co Ltd.  Hobbs Battery Co class A (Un) *  Hobbs Battery Co class B (Un) *  Holly Development Co common 1  Holly Oil Co (Un) 1  Honolulu Oil Corp 684  Hunt Foods Inc. 684	16½ 17% 17% 25½ 2.75 2.75 1.75 1.60 3¼ 50½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	00 15 Jan 01 17% Feb 90 21 Jan 00 2.25 Feb 00 1.60 Feb 00 3½ Feb 05 49 Jan	11½ Jan 16½ Feb 19¼ Jan 25½ Feb 2.75 Feb 1.75 Feb 3% Jan 53 Jan		a6038 a60 \( \) a61 \( \)	174 1,500 11,467 150 904 1,530	59¾ Jan 23 Jan 14% Jan 18 Jan 43 Feb 25¾ Feb 13½ Jan	60% Jan 24% Jan 17% Feb 19½ Jan 45 Jan 27½ Jan 14¼ Feb
Idaho Maryland Mines Corp (Un) 1 Idaho Power Co 20 Independent Exploration 33½0 International Tel & Tel com (Un) International Tel & Tel com (Un) 2 Johns-Manville Corp (Un) 2	1.95 1.95 83678 958 958 28 1218 36c 36c	5 2.00 2,10 1 83678 1 10 2,20 1 28 2: 1 13 2,0	1.90 Jan 30 9½ Jan 35 28 Feb 12 956 Jan 30 33c Feb	10% Jan  2.05 Jan  a 10% Jan 29 Jan 13% Jan 36c Feb 47% Jan	United Aircraft Corp (Un)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	176 840 602 50 25 3,203	25% Jan 13% Jan 3% Jan 23 Jan a	27 <sup>3</sup> 4 Jan 15 <sup>5</sup> 6 Jan 3 <sup>7</sup> 8 Jan 23 <sup>3</sup> 6 Jan a 31 Feb
	a18¼ a18 a53% a53¼ 46¾ 46 32	46 <sup>3</sup> / <sub>4</sub> 54 32 <sup>1</sup> / <sub>4</sub> 10	32 4½ Jan 16% Jan 57 51% Jan 45¼ Jan 55 32 Feb	7% Feb 17 Jan 54% Jan 47 Jan 33½ Jan	Warner Bros Pictures (Un) 5 Wells Fargo Bank & U T 100 Westates Petroleum common (Un) 1 Preferred (Un) 1	43½ 41 43½ 7¼ 738 14¼ 13¼ 14¼ 300 290 300 95c 90c 95c 5¼ 5¾	555 360 580 35 7,830 1,400	41 Feb 7½ Feb 13¼ Feb 275½ Jan 90c Jan 5¼ Jan	43½ Feb 7% Jan 16 Jan 300 Feb 1.15 Feb 6% Jan
Lockheed Aircraft Corp 1 Loew's Inc (Un)  Macy & Co (R H) common  Magnavox Co 1 Martin Co (Glenn) 1	26½ 17 231½ 18 18 11¾ 11³6	26½ 34 17 24	0 17 Feb 5 3134 Feb 1 11 Jan 0 1036 Feb	8 Jan 267a Feb 187a Jan 3274 Jan 197a Feb 1136 Feb 1534 Jan	West Indies Sugar common1  Western Air Lines Inc (Un)50e  Western Dept Stores50e  Western Pacific RR comhone  Westinghouse Elec Corp (Un)12½  Willys-Overland Motors (Un)1	20% 20% 20% 20% 9 8½ 9 17¼ 17¼ 17¾ 832% 833 32¾ 32¾ 32¾ 5½ 6	25 450 666. 79 584 610	8 Jan 17 Jan 30½ Jan 31½ Jan 5½ Feb	9% Jan 18 Jan 31% Jan 33 Jan 6% Jan
				20/1 0011	Woolworth (F W) (Un) 2	8495a 84834 84934		48% Jan	50% Feb

## CANADIAN LISTED MARKETS RANGE FOR WEEK ENDED FEBRUARY 17

Montreal		JK EXUI n Funds	iange		
STOCKS	Friday Last	Week's Range e of Prices	Sales for Week Shares	Range Since	January 1
Par bitibi Power & Paper common*	24	Low High 23½ 24	13,284	Low 21 1/8 Jan	High 24 1/8 Feb
\$1.50 preferred20	227/8	22¾ 23 24½ 24½	3,435 200	22¼ Jan 24½ Jan	23 Feb
cadia-Atlantic Sugar class Aelgoma Steeleluminium Ltde	14 1/4 53 1/2	14 1/8 14 1/4 52 3/4 53 1/2	1,925 1,535	13¾ Jan 52¾ Feb 26 Jan	15 Jan 571/8 Jan
luminum Co of Canada 4% pfd. 25 malgamated Electric Corp. * anglo Can Tel Co 4½% preferred 50	261/2	26½ 26½ 8 8	200	26 Jan 8 Feb	J van
rgus Corp Ltd common	77/8	46 46 7¾ 7%	2,985	46 Feb 7 Jan	46½ Jan 8 Jan
4½% preferred100	a75 2534	a75 a76 25 1/4 25 3/4	45 736	75 Jan 24¼ Jan	76 Jan 26½ Jan
ssociated Tel & Teleg class A pfd*		137 137	100	137 Feb	137 Feb
athurst Power & Paper class A6ell Telephone25	25½ 40	25½ 25% 40 40	730 5,810	25 Jan 40 Jan	26 Jar 41 Jar
ell Telephone 25 sralorne Mines Limited 25 strallian Traction Light & Power 2 Brtiish American Bank Note Co	$9.40$ $21\frac{1}{2}$	$9.40$ $9.40$ $20\frac{1}{2}$ $21\frac{5}{8}$	50 18,805	9.40 Jan 19 Jan	9.80 Feb 21% Feb
British American Oli common	15 26 1/4	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2,337	14½ Jan 25% Jan	15 Jan 27½ Jan
Preferred25 british Columbia Forest Products* british Columbia Power Corp cl A*	26 1/4	26 1/4 26 3/4 2 3/4 2 7/8 28 28 3/8	500 1,645 635	26	27½ Jan 3½ Jan 28% Fer
Class B	a27/8	823/4 827/8 181/4 181/4	150 25	2 1/8 Jan 17 Jan	3 1/8 Jar 18 1/4 Feb
Class E	7 33	63/4 7 321/8 331/2	790 510	6¾ Feb 30½ Jan	7½ Jar 33¾ Feb
anada Cement common	351/2	35 1/2 37 1/2	1,515	34 Jan	38¾ Jar
\$1.30 preferred20	291/2	29½ 29¾ 45 45¼	398 205	29 Jan 40 Jan	293/4 Jar 451/4 Feb
anada Northern Power Corp	1134	11 <sup>3</sup> / <sub>4</sub> 11 <sup>3</sup> / <sub>4</sub> 100 100	251 200	11¾ Feb 100 Jan	12 1/4 Jan 100 Jan
danada Safeway Ltd 41/4% pfd 100 danada Steamship common 5% preferred 50	16 <sup>3</sup> / <sub>4</sub> 38	16½ 16¾ 37½ 38	3,560	14 Jan 34 Jan	163/4 Feb 38 Jan
5% preferred 50 Canada Wire & Cable Co Ltd B 2 anadian Breweries	23 1/8	32 1/4 32 1/4 22 3/4 23 1/8	100 5,051	32 1/4 Feb 22 1/4 Jan	321/4 Feb 231/4 Jan
5% preferred100	25 78	23 23 104 1/2 104 1/2	65	23 Feb 102½ Jan	24½ Jan 104½ Feb
5% cumulative preferred20		20 20 <sup>1</sup> / <sub>4</sub> 23.10 23.10	93	20 Jan 22.90 Jan	20½ Jan 23.10 Jan
anadian Car & Foundry commone	11½ 14½	11½ 11¾ 14½ 14½	745 525	11 Feb 14 Jan	12¼ Jan 15 Jan
anadian Celanese common	303/4	30 303/4	2,515	28¾ Jan	30% Jar
\$1.75 preferred25 \$1.00 series25	39	39 39 23¾ 23¾	140 200	37¾ Jan 22½ Jan	39 Jar 24½ Jar
Class B*	a8½	a8 a8½ 9 9	107	7¾ Feb 9 Feb	9 Feb
Canadian Cottons common Canadian Foreign Investment Canadian Ind Alcohol class A	34	a45½ a45½ 32 34	10 250	45 Jan 32 Feb	46 Jar 36% Jar
Class B	a9	a8½ a9	220 35	8½ Jan 8½ Jan	9% Jan 9% Jan
anadian Locomotive	23 1/2	23 1/4 24 15 3/4 15 3/4	1,170 300	23¼ Feb 15½ Feb	29 Jan 17½ Jan
Canadian Oil Companies  anadian Pacific Raliway 25  cardy Corp class A 20  cockshutt Plow  coghline(B J) Co Ltd.	177/8 101/4	17% 17% 10¼ 11	4,729 75	16% Jan 10¼ Feb	17% Jan 14 Jan 16% Jan
Coghlin (B J) Co Ltd*	77.	16 16¼ 13½ 13½	786 175	15½ Jan 13½ Feb	141/4 Jan
Consolidated Mining & Smelting 5 Consumers Glass Cover Cork & Seal	981/2	96 <sup>1</sup> / <sub>4</sub> 98 <sup>5</sup> / <sub>8</sub> a25 a25	2,626	96¼ Feb 22½ Jan	103 Jan 25 Fe
	33	33 33 22% 22%	5	31½ Jan	
Davis Leather Co Ltd A Distillers Seagrams Dominion Bridge	21 1/8	201/2 211/8	100 1,320	201/a Feb	21½ Ja
Dominion Coal 6% preferred25	43 1/2	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1,291 255 30	40½ Jan 20 Jan 7½ Feb	44 1/4 Ja 21 Ja 7 1/2 Fe
Dominion Foundries & Steel  Common Glass common	29 45½	28 1/4 29 45 46 1/4	371 510	7½ Feb 27 Feb 45 Jan	29 Fe 48 Ja
7% preferred 20 Dominion Steel & Coal class B 25	36 20½	36 36 201/4 21	75 3,294	35 Jan 191/8 Jan	36 Ja: 22 1/8 Ja
Dominion Stores Ltd*		34½ 34½ 28¼ 29	45 150	33 Jan	35½ Ja:
Dominion Tar & Chemical common*  Voting trust certificates*	22	28 28 2178 22	910 500	26% Jan 26 Feb	29 Fe 28 Fe 221/4 Ja
Redeemable preferred23½ Dominion Textile common 7% preferred100	115/8	113/8 J13/4 173 173	5,104 25	21½ Feb 11½ Jan 173 Jan	12 Ja 174 Fe
Donnaconna Paper 4½% pfd 100 Donohue Bros Ltd	15	a94 a94 15 15	20 50	173 Jan 93½ Jan 15 Jan	95 Ja 151/4 Fe
Dryden Paper	18	17 18	650	15 Jan	18 Fe
Eddy Paper Co class A preferred20 Electrolux Corp1	16	$\begin{array}{ccc} 16 & 16 \\ 14\frac{1}{2} & 14\frac{1}{2} \end{array}$	145 105	15¼ Jan 13% Jan	16½ Fe 15½ Ja
Famous Players Canadian Corp* Foundation Co of Canada	· 15	15 15 1/4 30 30 1/2		15 Jan 29 Jan	16 Ja 30½ Ja
Fraser Co common 100	25 1/2	24 <sup>3</sup> / <sub>4</sub> 25 <sup>1</sup> / <sub>2</sub> a98 <sup>1</sup> / <sub>2</sub> a98 <sup>1</sup> / <sub>2</sub>	5,518	24½ Jan 98 Jan	26 <sup>3</sup> / <sub>4</sub> Ja 98 <sup>3</sup> / <sub>4</sub> Ja
5% preferred100	18 1/8 108	18 18 18 14 107 1/2 108	200 152	17½ Jan 106 Jan	19 Ja 108 Fe
5½% preferred100 General Bakeries Ltd		1101/2 1101/2	10	110 Jan	110½ Ja
General Steel Wares common	3.	173/4 181/4	2,400 530 5	2¼ Jan 17½ Jan	3 Fe 18¾ Ja
5% preferred100 Goodyear Tire & Rub 4% pfd 1927_50 Gypsum Lime & Alabastine*	521/2	105 105 52½ 52½ 18 18¼	330 630	104 Jan 52½ Jan	105½ Ja 52½ Ja
Hamilton Bridge	$18\frac{1}{8}$	18 18 ¼ 12 ½ 12 ½ 36 ½ 37	35 1,430	18 Feb 12 Jan 34¾ Jan	19% Ja 13¼ Ja
Howard Smith Paper common	36 % 48 ½ 45 ¼	48½ 49 45 46	75 1,040	34¾ Jan 48½ Feb 45 Feb	38 Ja 50 Ja
Imperial Oil Ltd	21 5/8	45 46 21 <sup>3</sup> / <sub>8</sub> 22	6,419	45 Feb 21¼ Jan	48 Fe
Imperial Tobacco of Canada common 5 4% preferred25	14 ½ 26	14½ 14¾ 25¾ 26	4,540 405	14¼ Jan 25% Jan	23 1/4 Ja 14 3/4 Ja 26 3/4 Ja
6% preferred£1 Indust Acceptance Corp common	311/4	7½ 7½ 31¼ 32¼	700 2,085	7 <sup>1</sup> / <sub>4</sub> Jan 29 <sup>3</sup> / <sub>4</sub> Jan	7½ Ja 32¼ Fe
5% preferred100 5% convertible preferred25	101	100 101 a31 <sup>3</sup> / <sub>4</sub> a31 <sup>3</sup> / <sub>4</sub>	25 5	99½ Jan 29½ Jan	101 Fe 32 Fe
International Bronze common * 6% preferred 25	163/4	4 1/4 4 1/4 163/4 163/4	250 175	41/4 Feb 163/4 Feb	5 Ja 17½ Ja
International Nickel of Canada	31 3/4	31 % 32 145 145	2,221 35	31½ Jan 145 Feb	32¾ Ja 146½ Ja
International Paper common7½ International Petroleum Co Ltd*	40	38 7/8 41 1/4 9 1/2	5,707 1,833	37½ Jan 8% Jan	41¼ Fe 10¼ Ja
International Power	491/4	48 49¼ 19¾ 20¼	188 850	46 Jan 1934 Feb	49¼ Fe 22½ Ja
Jamaica Pub Serv Co Ltd 7% pfd_100		102 102	50	102 Jan	102 Ja
Lake of the Woods common	19 ½ 25 ½	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	150 118	19½ Jan 25 Jan	20 Ja 28½ Ja
Lang & Sons Ltd (John A)	18	155 155 18 18¾	35 250	152 Jan 18 Feb	155 Ja 19½ Ja
Laura Secord3 Lewis Bros Ltd*	ĩĩ	16½ 16½ 10¼ 11	200 230	16¼ Jan 10¼ Feb	17 Ja 11½ Ja
MacKinnon Struct Steel common*	5	8 8	.50	8 Feb	9 Ja
MacMillan Export class A	10	9¾ 10 8 8⅓	325 350	9½ Jan 7¾ Jan	10 Ja 81/8 F
Mailman Corp Ltd common * Massey-Harris *  Massey-Harris	17 24 1/8	17 17 24 24 %	2,050 9,005	17 Jan 2134 Jan	17 Ja 251/s Ja
McColl-Frontenac Oil	$13\frac{7}{8}$ $22\frac{1}{2}$	13½ 14% 22 22½ 27 28	3,565 275 4,275	13¼ Feb 21 Jan 26½ Feb	16% Ja 22½ F 29 F
Molson Breweries Ltd class A*	. 27		4 975		

STOCKS	Friday Last Sale Pri	R	eek's ange Prices	Sales for Week Shares	Range Sinc	e January	1
Par		Low	High		Low	High	
	001/			1 100			lan
Montreal Lccomotive	201/2	201/2	203/4	1,180 25	20½ Jan		Jan
Montreal Telegraph40	7.7	50%	50 %	754	50% Jan		eb
Montreal Tramways100	50	50	53	992	37% Jan 34 Jan		Jan
National Breweries common	35 1/2	35	353/4				-eb
7% preferred25		43	43	30	41 Feb 10% Jan		Jan
National Drug & Chemical pfd5 National Steel Car Corp	- 55	11	11	1,065	19 ¼ Jan		Jan
National Steel Car Corp	. 20	1978	20 1/2	360	22 Jan		Feb
Niagara Wire Weaving	24	24					Feb
Noranda Mines Ltd	681/2	673/8	69	2,634	66¼ Jan	. 05 1	
Ogilvie Flour Mills common	20	1934	201/4	1,247	193/4 Feb		Jan
7% preferred100		a175	a175	10	172 Feb		Feb Jan
Ontario Steel Products	41 1/2	40 1/2	411/2-	144	38½ Jan		Jan
Ottawa Light Heat & Power		261/2	26 1/2	225	26 ¼ Jan 45 Feb		Jan
Page-Hersey Tubes Penmans Ltd common Placer Development	45	45	451/4	425		57 3	Jan
Penmans Ltd common	1	56	. 56	35	56 Jan		Feb
Placer Development1	44.60	151/4	151/4	103	14 1/8 Jan		Feb
Powell River Co	44 7/8	44 1/2	45	710	42½ Jan		
Power Corp of Canada	16 1/2	16	16 1/2	175	15½ Jan		Jan
Price Bros & Co Ltd common*	67 1/8	663/4	68	3,817	63 ¼ Jan		Jan
4% preferred100		100	100	10	99 Jan		Jan
Provincial Transport	121/2	121/2	1234	800	12½ Jan	13	Jan
Quebec Power*	a17	a1634	a17	71	16 Jan		Jan
Quebec Power* Rolland Paper common*		7	7	100	6 Jan		Feb
Royalite Oil Ltd	9.35	-8.80	9.35	9,605	8.80 Feb	9.80	
Saguenay Power 41/4 % preferred100	0.00	a1031/2a		5	103 Jan		Jan
St Lawrence Corp common	141/8	14	141/2	1,440	121/2 Jan	15	Jan
1st preferred49	32	31	32	1,220	27 Jan	32	Feb
2nd preferred1	. 52	151/4	1534	405	14 Jan	16	Jan
t Lawrence Paper 1st preferred 00	893/4	891/2	90	255	84 1/2 Jan	90	Feb
t Lawrence Paper 1st preferred90 2nd preferred1	531/2	52 1/2	531/2	701	501/4 Jan	53 1/2	Feb
Shawinigan Water & Power com*	24	23 1/8	24 1/4	1.636	23% Jan	25 1/2	
Corios A 40 professor	48	471/2	48	215	47 Feb		Jan
Series A 4% preferred00		22	22	125	22 Jan		Jan
Sherwin Williams of Canada com	22		150	270	148 Feb		Jan
7% preferred100	150	150	. 130	210			
Sicks Breweries common	211/4		211/2	525	20 Jan		Feb
VOLIDE CLUST CELLITICATES		203/4	203/4	110	19½ Jan		Feb
Simon (H) & Sons common*	-	19	19	50	18 1/8 Jan		Feb
5% preferred100		a99	a'99	10	100 Jan		Jan
Simpsone Ltd class B		251/2	25 1/2	25	25½ Feb	263/4	
4 1/2 % preferred		a9934	89934	5	100 Jan	1001/2	
Southam Press Co *		a21	a21	10	201/4 Jan	211/2	
4½% preferred 100 Southam Press Co * Southern Canada Power	191/2	1912	191/2	150	19 Jan		Jan
Standard Chemical common*	934	91/8	10	9,435	83/4 Jan	10	Feb
5% preferred100		a90	g90	21	8	a	
Steel Co of Canada old common*	103	102 1/2	106	566	101 Jan		Feb
New common w i	203/4	201/2	213/8	935	20½ Feb		Fet
7% preferred25	105 1/2	1051/2	108	62	103 Jan		Feb
New preference w i5	21	21	21	1,300	21 Feb		Jan
7% preferred25 New preference w i5 Tooke Brothers	5 1/2	5 1/2	51/2	25	5½ Jan		Feb
ruckett Tobacco 7% preferred100		- 175	175	15	1701/4 Jan	175	
Inited Steel Corn		678	71/8	795	61/2 Jan		Jar
Wabasso Cotton	_15	15	15	900	14 Feb	15	Jar
Walker Gooderham & Worts*	381/2	38	39	2,316	36½ Jan		Feb
Weston (Geo) common		. 24	24	250	24 Feb		Jar
Winnineg Electric common	34	3334	341/4	1,779	33½ Jan	373/4	
Winnipeg Electric common 100 5% preferred 100 Zellers Limited common 100	a997/8	2997/	a99 %	25	99¾ Jan		Jar
Zellers Limited common	63		65	620	52 Jan		Fel
5% preferred	0.3	261/2	261/2	85	25% Jan	261/2	Fet
5% preferred25 6% preferred25		2734	2734	45	273/4 Feb	29 1/2	
Banks-							
Canadienne10 Commerce10 Imperial10		20	201/4	900	20 Jan		Jar
Commerce 10	251/2		251/2	575	24½ Jan	26	Jar
Imperial	a31	031	a31 1/4	60	301/4 Jan	301/4	Jar
Montreal	28	271/4	28	1,750	27 Jan	28	Jar
Montreal10 Nova Scotia10	41	4034	41	455	39 Jan		Feb
1407a 5000a10	275/8	271/2		2,422	271/a Jan	28	Jar
Royal10							

### Montreal Curb Market

Montr	eai c	Jurd	M	arket	12.			w (	
	Canadi	an Fun	ds			1			4.
	Friday	· w	eek's	Sales					
STOCKS	Last		ange	for Week	4.		-		-
	Sale Pri	ce of	Prices	Shares	Ran	ge Sin	ce Ja	nuary	, 1
Par		Low	High		Lo	20		High	h.
Acme Glove Works Ltd*	111/4	10	111/2	2,800	7	Jan	1	11/2	Feb .
Anglo-Nfld Develop Co Ltd5	151/2	15	151/2	740	141/2				Jan
Atlac Steels Ltd	81/4	81/4	83/8	465	71/2	Jan		81/2	
Bathurst Pr & Paper Co class B			a61/2	25		Jan		73/4	
		2	. 2	1,000	1.85			2.00	
Brand & Millen Ltd class A	35c	30c	35c	15,300	25c	Jan			Jan
Brewers & Distillers of Vancouver	1; av en	15 1/2	16 1/2	803	151/2	Feb		171/4	
Pritich Columbia Packers Ltd cl A *		111/2	113/4	500	11	Feb		113/4	
Class B		6 1/8	6 1/4	50	6	Jan		61/4	
Brown Company common	4 1/8	37/8	102	11,785 352		Jan Jan	11	4 3/8 04 3/8	
Preferred100	100 1/2	1001/2		1,600		Jan		2.50	
Eurnett Ltd	23/8	101/4	23/8 101/2	300	10			101/2	
Butterfly Hosiery Co Ltd1		10 74	10 72	200	10	Juli		10 /2	0011
Canada & Dominion Sugar	221/4	. 22	221/4	727	22	Jan		221/2	Jan
Canada Flooring Co Ltd class B1	12 1/2	121/2	121/2	100	12	Jan		121/2	
Canada Malting Co Ltd*	12/2		50 1/2	40	45	Jan		517/8	
Canada Starch Co Ltd common5		. 11	11	50.	.10	Jan		11	Feb
Canada Vinegars Ltd*		121/2	121/2	387 -50 85	121/2			121/2	Jan
Canadian Fairbanks-Morse Co Ltd*	401/2	401/2	40 1/2	50	40		3 9	40 1/2	
Canadian Food Products Ltd*	per 100	5	U	00	5	Jan		$5\frac{1}{2}$	Jan
41/2 % red preferred100		a71	a71		a				** ** ***
Canadian Gen Investments Ltd		173/4	18	85	171/2			18	Feb
Canadian Industries common.	. 22	22	23	1,571	22	Feb			Jan
7% preferred100		176	176	13	176	Feb	1	78	Jan
		734	734	75	51/2	Ton		8	Jan
Canadian Inter Inv Tr Ltd com	-4	- 3	4	16,570		Jan			Feb
Canadian Marconi Company1		a1.70		122		Feb		2.00	
Canadian Pwr & Paper Inv Ltd.com*  5% preferred  Canadian Vickers Ltd			121/2	117		Jan		121/2	
Canadian Vickers Ltd	92		92		88				
Canadian Western Lumber Co2	334	3%	334	2 510		Jan		33/4	
Canadian Westinghouse Co Ltd.		571/2	573/4		57	Jan		58	Jan
Cassidy's Limited 7% preferred100		115	115	10	113	Jan	1	15	Feb'
Catelli Food Products common		391/2	39 1/2	25	39	Jan	. 7	391/2	Feb
Celtic Knitting Co Ltd		31/2	834	224	81/2	Jan		834	Feb
						_			
Chatco Steel Products Ltd common		13		50				141/2	
Chateau-Gai Wines Ltd	1 to be \$10.	. 8	. 8	275		Jan		8	Jan
Claude Neon General Advert Cl B	350	35¢	35c	1,400		Jan		80c	
Commercial Alcohols Ltd common	23/8	21/4	23/8	450		Jan		23/4	Jan
8% preferred5		41/4	41/4	100	60	Feb Jan		60	Jan
Consolidated Div Stand Sec class A.* Preferred Consolidated Lithograph Mfg Co		60c	60c-	152 5	15	Jan		15 1/8	
Preferred		a15	26	100	241/2			26 1/2	
Consolidated Lithograph Mfg Co* Consolidated Paper Corp Ltd*	10	26 18 1/8	191/8					191/4	
Consolidated Textile Mills com	1234	12 1/4	1234	1.015	11	Jan		13	Feb
5% preferred20	185/	185/8	185/8	210		Jan		183/4	
J/o picierica20	TO \8	10 78	10 /8		/-				
David & Frere Limited class A 50		32	34	145	30	Jan		34	Feb
David & Frere Limited class A50	171/2.		171/2	910		Jan		171/2	
Dominion Engineering Works Ltd *	54	53 1/2	55	215	50			55	Jan
Dominion Oilcloth & Linoleum Co Ltd.	40 1/2	401/2	403/4	859	39	Jan		41	Feb
Dominion Square Corn		a69	a69	10	a		ε	10	7
Donnacona Paper Co Ltd	18	171/2	18	1,058	- 16%	Jan		18	Jan

For footnotes see page 36

## CANADIAN LISTED MARKETS RANGE FOR WEEK ENDED FEBRUARY 17

STOCKS	Friday Week's Last Range Sale Price of Prices	Sales for Week Shares	Range Since January 1		Toronto	Stock	Exchange		
Eastern Steel Products Ltd	534 534 a40 a40 1.75 1.75 1.75	925	Low     High       5½ Jan     6 Jan       8 Jan     42 Feb       1.40 Jan     1.75 Jan	STOCKS		Last	Week's Sales Range for Week		
Fleet Manutacturing Ltd* Ford Motor Co of Canada class A *	1.25 1.20 1.30 27 <sup>1</sup> / <sub>4</sub> 26 <sup>3</sup> / <sub>4</sub> 27 <sup>1</sup> / <sub>4</sub>	1,175 9 425 1	5½ Jan 36¼ Jan 9% Jan 10½ Jan 1.20 Feb 1.75 Jan 4¼ Jan 29¼ Feb	Abitibi Power & Paper co	Par ommon•	Log 23% 23% 22% 22%	% 24 3,445	211/4 Jan 24	High 4 1/8 Feb
Foreign Power Sec 6% red pfd100 Goodyear Tire & Rubber of Can Ltd Great Lakes Paper Co Ltd com Halifax Insurance Co10	a5 a5 a91 a91 15 14 <sup>3</sup> / <sub>4</sub> 15 a12 a11 <sup>3</sup> / <sub>4</sub> a12	20 10 9: 160 1	5 Jan 5 Jan	\$1.50 preferred Acadia-Atlantic class A Preferred Acadia Uranium Mines Acme Gas & Oil Akaitche Vallow Marie	100	24½ 24½ 10	$\frac{1}{2}$ $\frac{24}{2}$ $\frac{1}{2}$ $\frac{620}{60}$ $\frac{105}{52c}$ $\frac{60}{2575}$	22 1/8 Jan 23 24 1/4 Jan 25 102 1/4 Jan 105 48c Jan 55	5 Jan
Inter-city Baking Co Ltd 100 International Paints (Can) class A c Lambert (Alfred) Inc 1 Lowney (Walter M) Co Ltd 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	15 13 125 5 200 8	3 Feb 14¼ Jan 5½ Jan 6½ Feb 3½ Jan 9¼ Jan	Akaitcho Yellow Knife— Alberta Pacific Cons — Algoma Steel Aluminium Ltd — Aluminum Co of Canada	1	75 23 14 1/4 1	3c 25c 3,000 4 14 14 295	70c Jan 80 23c Jan 25	½c Jan 0c Jan 5c Jan 4% Jan
Maritime Teleg & Tel Co common 10 7% preferred10	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1,525 35 62 18	5½ Jan 38 Feb 3¼ Jan 18% Feb	Aluminum Co of Canada  Amalgamated Larder  American Nepheline		26% 263 18c 17½	34     53 ½     740       36     26 %     380       ac     18c     2,300	5234 Feb 57 26 Jan 26	7 Jan 6% Feb Oc Feb
Massey-Harris Co 64% conv pfd_20 Maxwell Ltd McColl-Frontenac Oil 4% pfd100 Melchers Distilleries Limited com	27 <sup>1</sup> / <sub>4</sub> 27 <sup>1</sup> / <sub>2</sub> 27 <sup>3</sup> / <sub>4</sub> 6 <sup>3</sup> / <sub>4</sub> 6 <sup>3</sup> / <sub>4</sub> 6 <sup>7</sup> / <sub>8</sub> a98 <sup>1</sup> / <sub>2</sub> a98 <sup>1</sup> / <sub>2</sub> a4 <sup>1</sup> / <sub>2</sub> a4 <sup>1</sup> / <sub>2</sub>	75 27 225 6 20 97		American Yellowknife Anacon Lead Anglo Canadian Oil Anglo-Huronian		65c 62½ 4.05 3.8	0 4.10 19.315	55c Jan 63 7c Feb 10 44c Jan 70	3c Jan 0c Jan 0c Feb .75 Jan
6% preferred 10 Mersey Paper Co Ltd 10 Mica of Canada Ltd 10 Minnesota & Ontario Paper Co 5	11 11 a54 a54 1.00 95c 1.00	10 a	Jan 11 Jan Jan 53 Jan 5c Jan 1.05 Jan	Anglo Rouyn Mines Apex Consol Resources Aquarius Porcupine	1	10¾ 9¾ 30c 24 3¾c 3¾ 22c 20	c 4c 3,000	9.60 Feb 10 18c Feb 32 3½c Jan 45	034 Feb 2c Feb 58c Jan 8c Feb
Montreal Refrig & Storage Ltd com  Moore Corporation Ltd  Mount Royal Rice Mills Ltd  Newfoundland Light & Power	75½ 2 75 75½ 10 10¼	25 35 205 75 750 9	Feb 77½ Jan Jan 10¼ Feb	Argus Corp common Preferred	10	7% 7% 7% 75 75	c 18c 1,500 % 7% 2.080	17½c Feb 22 7¼ Jan 8 75 Jan 77	2c Jan 3 Jan
6% preferred100 Orange Crush Ltd	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	65 20 7 a	34 Jan 18½ Jan 1½ Jan 20¾ Feb 34 Jan 6% Feb	Warrants Arjon Gold Armistice Ascot Metals Corp	1	10c 10 30½c 27¾ 13c 12 56c 56	c 10c 77 c 31c 111,103 c 13c 8,500	11c Jan 20 10c Feb 20 22c Jan 31	c Jan
Paul Service Stores Ltd_* Power Corp of Can 6% cum 1st pfd_100 6% N C partic 2nd preferred50 Reitmans (Can) Ltd 5% red pr20	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	23 53	½ Jan 110 Jan ½ Jan 54¾ Feb	Ashdown Hardware class Athona Mines (1937) — Atlantic Oil Atlas Steels — Atlas Yellowknife		73/4	5 15½ 1,000 c 8½c 3,000 5 1.49 43,300	13% Jan 15 7% Feb 91 1.28 Jan 1.	5½ Feb ¼c Jan .70 Jan 35% Jan
Russell Industries Ltd	19 ¼ 19 19 ¼ 114 114 114 ¼ 42c 41c 42c	200 17 525 18 88 113 6,541 41	34 Jan 18½ Feb Jan 19¼ Jan Jan 115 Jan c Feb 43c Jan	Aubelle Mines Aumaque Aunor Gold	1	12c 12 6 12½c 12	c 12c 5,000 c 6c 1,000	10c Jan 13d 4½c Jan 7½ 12c Jan 14½	c Jan 4c Jan 2c Jan
Union Gas of Canada Ltd	14 <sup>3</sup> / <sub>8</sub> 14 <sup>1</sup> / <sub>4</sub> 14 <sup>3</sup> / <sub>8</sub> 30c 25c 30c 16 <sup>3</sup> / <sub>4</sub> 16 <sup>3</sup> / <sub>6</sub> 16 <sup>3</sup> / <sub>4</sub> 29 <sup>3</sup> / <sub>4</sub> 29 <sup>3</sup> / <sub>4</sub>	18,200 20 310 14 50 29	34 Jan 144 Jan c Jan 30c Feb 36 Jan 164 Feb 34 Feb 30 Jan	Bagamac Mines Bankfield Consolidated Bank of Montreal	1 1	19c 19c 8c 7½	c 20 ½ c 5,200	19c Feb 24 6c Jan 97	.45 Jan lc Jan l/ <sub>2</sub> c Jan
United Securities Ltd 100 Westeel Products Ltd • Windsor Hotel Ltd. • Woolworth (F W) Co 10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 26 515 12 420 50 118 14	Jan 28½ Jan ½ Jan 22¼ Feb Jan 51 Jan	Bank of Nova Scotia Bank of Toronto Barnat Mines Ltd Barymin Co Ltd	10	403/4	4 41 230 2 39 % 145 3 1.37 54,650	39% Jan 41 38% Jan 40 1.16 Jan 1.	
Mining Stocks— Anacon Lead Mines	- 54¼ 54¼ 66c 63c 67¼c	100 54	¼ Feb 54¼ Feb	Base Metals Mining Bathurst Power class A  Eeatty Bros		26 25 <sup>3</sup> / <sub>4</sub>	c 26c 15.300		c Jan Jan
Barnat Mines Ltd 1 Base Metals Mining Corp Ital	56c 56c 59½c 4c 4c 1.30 1.36 25c 25c	15,300 54 <sup>1</sup> , 500 4 3,200 1.	2c Jan 61c Jan c Jan 5c Jan 20 Feb 1.36 Feb c Feb 31c Jan	Bell Telephone  Belleterre Quebec  Bevcourt Gold  Bidgood Kirkland Gold	1	26c 24	0 40 1/8 6,412 0 7.70 400 c 26c 10,500 c 5c 1,000	24c Feb 31	.50 Jan
Bob's Lake Gold Mines Ltd. 1 Bouscadillac Gold Mines Ltd. 1 Bouzan Gold Mines Ltd. 1 Brazil Gold & Diamond M Corp. 1 Canadian Malartic Gold Mines Ltd. 1	4½c 4c 4½c 4¼c 4½c 8c 8c 9c 2c 2c 2c	2,500 4½ 11,000 8	c Jan 7c Jan 4c Feb 4½c Jan c Feb 14c Jan c Feb 2c Feb	Boltmore Hats A preferred Bobjo Mines Bonetal Gold Bordulac		16 16 13c 13 51c 49 12c 11 <sup>1</sup> / <sub>4</sub>	6 16 17 c 13 ½ c 3,000 c 52c 9,000	15 Jan 16 12c Jan 14 39c Jan 54	1/4 Feb
Candego Mines Ltd 1 Cartier-Malartic Gold Mines Ltd 1 Centremaque Gold Mines Ltd 1 Cheskirk Mines Ltd 1	66c 66c 66c 7 <sup>3</sup> 4c 7 <sup>1</sup> 4c 8 <sup>1</sup> 4c 3c 3c 3 <sup>1</sup> 4c 5 <sup>3</sup> 4c 5 <sup>3</sup> 4c 5 <sup>3</sup> 4c	62,000 7 20,500 23	c Feb 66c Feb c Feb 11c Jan 2c Jan 3½c Jan 4c Feb 7¾c Jan	Bowes Co class B  Boycon Pershing  Boymar  Bralorne Mines  Brand & Mills Services		3½		35 Feb 35 2½c Jan 3	
Consolidated Central Cadillac Mines 1 Consolidated Duquesne Mining 1	1.15 1.24 5c 5c 70c 74c	3,500 6 1,100 1. 500 5	c Feb 6c Feb 15 Feb 1.75 Jan c Jan 514c Jan c Jan 89c Jan	Brantford Cordage commo	n	9.56 350 16½ 15½	0 9.60 368 c 25c 500	9.50 Jan 10 25c Jan 40 10 Jan 17	0 Jan 0c Jan
Dulama Gold Mines Ltd.  East Malartic Mines Ltd.  Last Sullivan Mines Ltd.  Eldona Gold Mines Ltd.  Eldona Gold Mines Ltd.	18 <sup>1</sup> / <sub>4</sub> 13 <sup>1</sup> / <sub>4</sub> 20 <sup>1</sup> / <sub>4</sub> c 21c 2.30 2.30 4.75 4.45 4.75	200 17 3,500 16 900 2.	34     Feb     20 ¼ Jan       c Jan     21 ½c Feb       22 Jan     2.30 Jan       45 Feb     5.30 Jan	Brazilian Traction Light & Brewers & Distillers British American Oil comm Preferred	non	21½ 20¾ 16¼ 15½ 26¼ 26	8 21% 17,103 2 16½ 560 6 26% 7,590 3 26½ 1,365	19 1/8 Jan 21 15 1/2 Feb 17 25 1/8 Jan 27	
Falconbridge Nickel Mines Ltd 50 Formaque Gold Mines Ltd 1	29c 29c 31c 6c 6c 8c 4.25 4.25 4c 4c	11,500 6 100 4.	c Feb 42c Jan c Feb 10c Jan 25 Feb 4.5 Feb c Feb 5c Jan	British Columbia Electric   434 % preferred British Columbia Forest F	roducts	100 1/4 99 3/4	1 91¼ 50 1 100½ 85 1 2% 1.025	90 Feb 91 99½ Feb 102	1/4 Feb Jan 1/8 Jan
Goldbeam Mines Ltd1 Hollinger Cons Gold Mines Ltd5 Hudson-Rand Gold Mines Ltd1 Jaculet Mines Ltd1	10 <sup>3</sup> / <sub>8</sub> 5c 5c 10 10 <sup>3</sup> / <sub>8</sub> 6c 8c 10 <sup>1</sup> / <sub>4</sub> c	1,760 10 3,026 8	c Feb 131/4c Feb	British Columbia Packers A Class B British Columbia Power class B	ass A	28 <sup>3</sup> / <sub>8</sub> 28 <sup>1</sup> / <sub>8</sub> 27/ <sub>8</sub>	28% 755 3 100	11 Jan 11 6 Jan 6	½ Jan 3% Jan 3% Feb
Jaculet Mines Ltd 1 Jollet-Quebec Mines Ltd 1 Jollet-Guebec Mines Ltd 1 Kerr-Addison Gold Mines Ltd 1 Labrador Mining & Explor Co Ltd 1 Lake Fortune Gold Mines Ltd 1	28½c 26c 29c 66c 66c 66c 18¼ 18¼ 18¼ 4.40 4.40 4.40	800 666 1,100 lo 400 4.4	c Jan 29c Feb c Feb 82c Jan % Feb 19% Jan 40 Feb 5.25 Jan	British Dominion Oil  Broulan Porcupine  Bruck Mills class A  Class B	1	58c 56c	191/4 125	21c Jan 27c 50c Jan 61c 17¼ Jan 19	
Louvicourt Goldfields Ltd	5 <sup>3</sup> / <sub>4</sub> c 5 <sup>1</sup> / <sub>2</sub> c 6c 86.25 86.25 18c 19c 53c 51c 54c	4,300 450	c Feb 21½c Feb c Jan 83c Jan	Buffadison Gold Buffalo Ankerite Buffalo Canadian Buffalo Red Lake Building Products Building Products	1	13c 121/4c 2 00 8c 8c	2.08 700 8%c 15,100	12¼c Feb 19½ 1.92 Jan 2.2	2c Jan 25 Jan c Jan
Nechi Cons Dredging Ltd	64 64 ½ 12 ¼ 13 65c, 65c 76c 40c 38c 42c	500 12 5,100 650 10,000 320	Jan 77c Feb	Burns & Co class A		15½ 27½	33½ 275 16 280 27½ 65	14 1/4 Jan 16	c Jan ½ Feb Feb ½ Jan
O'Brien Gold Mines Ltd 1 Osisko Lake Mines Ltd 1 Pato Cons Gold Dredging Ltd	61c 61c 2.65 2.65 1.85 1.32 1.85 1.25 1.25 3.80 3.80 3.80	200 2.6 1,100 1.8 500 1.2	Feb 65c Jan 63 Jan 2.80 Jan 62 Feb 2.00 Jan 60 Jan 1.25 Feb	Calder Bousquet Caldwell Linen 2nd preferr Calgary & Edmonton	ed1	16½ · 11½c	14c 11,000 16½ 60	16½ Feb 16½	Jan Feb
Pitt Gold Mining Co Ltd	1.87 1.87 4½c 4½c	300 1.8 4,500 4½	05 Jan 4.00 Feb 17 Feb 1.90 Jan 10 Feb 5c Jan	Callinan Flin Flon Calmont Oils Calnorth Oils Campbell Red Lake Canada Braad common	1	7.15 7.05 6c 6c 52c 49c 11c	6½c 5,000 52c 14,930 11c 500	5c Jan 6½ 48c Jan 58c 10c Jan 12c	35 Jan 2c Jan 3 Jan 3 Feb
Quebec Manganese Mines Ltd. 1 Quebec Yellowknife Geld Mines 1 Queenston Gold Mines 1 Quemont Mining Corp Ltd. • Red Crest Gold Mines Ltd. 50 Santlago Mines Ltd. 50	7c 6c 7c 2½c 2%c 1.02 1.02	11,100 5½ 2,000 2½ 100 1.0	Feb 20½c Jan c Jan 9c Jan c Jan 3c Feb 2 Feb 1.17 Jan	Canada Bread common  Canada Cement common Canada Crushed Stone		2.73 2.62 2% 36 36	2½ 300 37¼ 535	2% Feb 2% 34 Jan 38%	5 Jan 8 Jan 34 Jan
Senator-Rouyn Ltd1 Sherritt-Gordon Mines Ltd	9½c 9c 9½c 26½c 26½c		Jan 23% Feb Jan 3c Jan Feb 14c Jan c Feb 31% c Jan	Canada Foils class A Canada Malting Canada Northern Power Canada Packers class A		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	12¼ 350 51¾ 40 11½ 35	11¼ Jan 12¼ 47 Jan 52 11% Feb 12½	/2 Feb /4 Feb Jan /2 Jan
Siscoe Gold Mines Ltd 1 Siscoe Hungaric Mines Ltd 1 Staden-Malartic Mines Ltd 1 Stadacona Mines (1944) Ltd 1	33c 33c 35c 76c 74c 78c	2,000 57c 1,420 33c 3,500 69c	Feb 36c Jan Jan 78c Feb	Class B Canada Permanent Mortgag Canada SS Lines common Preferred	e100 2	21½ 21½ 06½ 204½ 16¼ 16¼	23 ½ 2,135 206 ½ 70 16 ½ 695	19 Jan 247/ 196 Jan 2061/ 14 Jan 161/	Jan /a Jan /2 Feb /2 Jan
Sullivan Cons Mines Ltd 1 Torbrit Mines Ltd 1 Torbrit Mines Ltd 1	2.39	4,300 1.2	Jan 7½c Jan 2 Feb 2.69 Jan 30 Jan 1.36 Jan	Canada Wire & Cable class Canadian Bank of Commerc	B*	37½ 31¼ 31¼ 25½ 25⅓	32 1/4 210 25 1/2 840	33½ Jan 38 30¼ Jan 33 25 Jan 26½	Jan Feb
United Asbestos Corp Ltd 1 Vinray Malartic Mines Ltd 1 Waite Amulet Mines Ltd 6 Westville Mines Ltd 1	8.00 8.00 8.00	24,000 57c 5,000 23/8 100 8.0	Jan     14¼c Jan       Feb     71c Jan       c Feb     2%c Feb       0 Feb     9.25 Jan	Canadian Canners commo	20 2	23 22 ½ 20 20 23.10 23.10 20	23.10 1,222 203 <sub>8</sub> 1,005	19 <sup>3</sup> 4 Jan 20 <sup>5</sup> 4 22 <sup>3</sup> 8 Jan 23.1 19 <sup>7</sup> 8 Jan 20 <sup>5</sup> 4	4 Jan 8 Jan 15 Feb 8 Jan
Anglo-Canadian Oil Co Ltd	4.05 3.65 4.05	13,000 <b>4c</b> 2,820 3.8	Jan 5½c Jan 5 Feb 4.70 Jan	Canadian Car common Class A Canadian Celanese common Preferred	20 25	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$     \begin{array}{cccc}         & 11^{3}4 & 125 \\         & 14^{1}2 & 305 \\         & 31 & 855 \\         & 39^{1}2 & 170     \end{array} $	11 Jan 12½ 14 Jan 15 29 Jan 31	4 Jan
Consolidated Homestead Oil Co Ltd. * Federated Petroleums Ltd. * Gasne Oil Ventures Ltd. *	7.00 7.10 49½c 49½c 4½c 4½c 2.65 2.65 1.47 1.35 1.47	500 <b>49</b> 0 500 <b>4</b> ½ 100 2.2	0 Feb 8.25 Jan c Feb 58c Jan c Jan 5c Jan 0 Jan 2.70 Jan	Canadian Dredge	nmon•	- 25½ - 5 11½ 11½		24½ Jan 27 4¾ Jan 6 11 Feb 12	Jan Jan Jan
Home Oil Co Ltd	11 <sup>1</sup> / <sub>4</sub> 10 <sup>3</sup> / <sub>4</sub> 11 <sup>1</sup> / <sub>4</sub> 1.85 1.85	200 1.0 5,374 103 200 1.8	2 Jan 1.74 Jan 5 Feb 1.18 Jan 4 Feb 13% Jan 5 Feb 2.21 Jan	Canadian Indus Alco "A" vo Canadian Locomotive Canadian Malartic Canadian Oils Cos common	ting	71 8 <sup>3</sup> / <sub>4</sub> 23 <sup>3</sup> / <sub>4</sub> 66c		23 <sup>3</sup> / <sub>4</sub> Feb 29 60c Jan 70c	
Pacific Petroleums Ltd 1 South Brazeau Petroleums Ltd 5 Superior Oils Ltd 6	6c 6c 6c 4.25 4.30 11c 11c 43c 43c	2,100 <b>4.2</b> 2,500 <b>10c</b>	c Feb 7%c Jan 5 Jan 4.85 Jan Jan 13c Jan Feb 49%c Jan	8% preferred 5% preferred Cenadian Pacific Railway_ Canadian Tire Corp	100 100 25		102 15 17% 7,204	151 Feb 154 101¼ Feb 103¼ 16¾ Jan 18	Jan Jan Feb Jan
For footnotes see page 36		35 36 3	. •		<del>-</del>	32	33 550	31 Jan 33	Feb

## CANADIAN LISTED MARKETS RANGE FOR WEEK ENDED FEBRUARY 17

STOCKS	Last R Sale Price of		Range Sinc		STOCKS Par	Friday Last Sale Pri	Range	Sales for Week Shares	Range Sinc	e January 1
Par   Canadian Utilities preferred	Low  102 1/8 102 1/8 25 1/2  25 1/2  1.26  2.50 2.45	251/2 300	Low 101 Jan 25½ Feb 1.25 Jan 2.20 Jan	High 103 Feb 26	Great Lakes Paper common Preferred A Great West Saddlery Greening Wire	15 42 <sup>3</sup> / <sub>4</sub>	14 <sup>3</sup> / <sub>4</sub> 15 <sup>1</sup> / <sub>4</sub> 42 <sup>3</sup> / <sub>4</sub> 43 9 <sup>7</sup> / <sub>8</sub> 9 <sup>7</sup> / <sub>8</sub> 4 <sup>1</sup> / <sub>2</sub> 4 <sup>1</sup> / <sub>2</sub>	806 45 90 150	14 1/8 Jan 40 Jan 9 1/8 Feb 4 1/8 Jan	High  15 <sup>3</sup> / <sub>4</sub> Jan  43 <sup>1</sup> / <sub>2</sub> Feb  10 <sup>1</sup> / <sub>2</sub> Feb  4 <sup>1</sup> / <sub>2</sub> Feb
Central Leduc Oil Central Patricia Gold Mines 1 Central Porcupine 1 Centremaque Gold 1 Chatco Steel common -	1.16 1.00 88c 16c 16c 6c 6c 12%	1.20 48,700 90c 5,693 17c 6,700 6c 10,000	1.00 Feb 85c Jan 15c Jan 6c Jan 10 <sup>3</sup> 4 Jan	1.52 Jan 1.08 Jan 17c Jan 8c Jan 14¼ Jan	Guaranty Trust       10         Guayana Mines       1         Gulf Lead Mines       1         Gunnar Gold       1         Gwillim Lake Gold       1	Ξ.	40c 40c 10½c 11c 17c 17c 5½c 6c	1,010 6,500 600 6,500	36c Feb 7c Jan 16c Feb 4½c Feb	13 <sup>1</sup> / <sub>4</sub> Jan 43c Feb 16c Jan 19c Jan 6c Feb
Chemical Research	1.15 1.09 5½c 5½c 1.25 1.15 - 11½c	6c 5,500 1.25 31,700 13c 1,500	72c Jan 47ac Jan 1.15 Feb 11½c Feb 1.00 Feb	1.37 Feb 6c Feb 1.78 Jan 15c Jan 1.16 Jan	Gypsum Lime & Alabastine  Hahn Brass common  Preferred  Halcrow Swayze1  Hamilton Bridge	201/2	18 18 18 18 18 18 18 18 18 18 18 18 18 1	740 305 240 3,000 560	18c Jan 16 Jan 20½ Feb 4c Jan 11¾ Jan	19 1/4 Jan 24 Feb 27 Feb 4 1/2 CFeb 13 1/2 Jan
Chromium Circle Bar Knitting common Citralam Malartic Coastal Oils Cochenour Willans	1.00 8 2 <sup>3</sup> / <sub>4</sub> c 42c 38c 2.07 2.01	8 235 3c 5,500 42c 4,000	8 Feb 2½c Jan 38c Feb 2.01 Feb	9 Jan 3c Jan 50c Jan 2,22 Jan	Hamilton Cotton       •         Hard Rock Gold Mines       1         Harding Carpets       •         Harricana Gold       1         Hasaga Gold       1	32c	14 14 31½c 36½c 10¼ 10¾ 55%c 6½c	93,300 225 13,000	13½ Feb 26½c Jan 10 Jan 5%c Feb	14½ Jan 40c Jan 11 Jan 8½c Jan
Cochrane Dunlop class A 6 Cockshutt Plow 7 Coin Lake 1 Colomac Yellowknife 1 Commonwealth Petroleum 8	14½ 16 16	14½ 25 16⅓ 620 6¼c 6,300 4%c 2,000	14 Jan 15% Jan 15c Feb 4c Feb 1.15 Feb	14½ Feb 16% Jan 18c Jan 6c Jan 1.50 Jan	Hasaga Gold	24 1/4 c 65	36 /4 c 56 /2 c 3 /4 c 4 c 24 /4 c 26 /2 c 65 65 6c 8c	1,800 1,000 3,110 10 16,700	30c Feb 334c Jan 24c Jan 65 Feb	45c Jan 4c Feb 33c Jan 65 Feb
Consolidated Ansley 1 Consolidated Astoria 1 Consolidated Bakerles 0 Consolidated Beattle Mines 2		1.00 300 18c 70,049 8 <sup>3</sup> / <sub>4</sub> c 8,050 8 <sup>1</sup> / <sub>2</sub> 340 57c 19,250	1.00 Feb 13c Jan 8c Jan 8 Feb 51c Feb	1.15 Jan 18c Feb 10c Jan 9% Jan 63c Jan	Highland-Bell 1 Highridge Mining Highwood Sarcee  Hinde & Dauch		60c 60c 634c 7c 71/4c 71/4c 171/2 171/2	500 2,500 1,500	6c Feb 58c Jan 6½c Jan 7c Jan 16½ Jan	9½c Jan 60c Jan 10c Jan 8½c Feb
Consolidated Duquesne 1 Consolidated Homestead • Consolidated Howey 1 Consolidated Lebel Oro 1 Consolidated Mining & Smelting 5	70c 70c 4 <sup>3</sup> / <sub>4</sub> c 4 <sup>1</sup> / <sub>2</sub> c - 56c - 13c 98 96 <sup>1</sup> / <sub>4</sub>	73c 4,026 4 <sup>3</sup> / <sub>4</sub> c 4,500 57c 2,600 13c 566	60c Jan 4½c Jan 55c Feb 12c Feb 96¼ Feb	90c Jan 5c Jan 62c Jan 26c Jan 103 Jan	Hollinger Consol	8½c	10 1/8 10 1/2 8 1/2 c 9 c 28 c 28 c 45 1/8 46 2 1/8 c 2 1/8 c 122 122	2,045 10,600 500 1,220 1,000	10 Feb 73/4c Jan 26c Jan 45 /8 Feb 2c Jan 121 Jan	11 1/8 Jan 15 1/2 c Jan 32 c Feb 47 1/2 Jan 3 c Jan 122 Feb
Consumers Gas 100 Conwest Exploration Corrugated Paper Box common Cosmos Imperial Mills Cosmos Imperial Mills Cosmos Cosm	162 161 1.10 1.09 21 <sup>3</sup> / <sub>4</sub> 14 <sup>1</sup> / <sub>2</sub>	$\begin{array}{ccc} 165 & 171 \\ 1.12 & 2,920 \\ 22 & 150 \\ 14\frac{1}{2} & 125 \end{array}$	160½ Jan 1.08 Jan 21 Jan 14¼ Feb	165 Jan 1.26 Jan 22 Feb 15 Jan	Imperial Bank 10 Imperial Oil • Imperial Tobacco of Canada ordinary 5 4% preferred 25	$\begin{array}{c} 31 \\ 21^{3}_{4} \\ 14\frac{1}{2} \\ 26 \end{array}$	$\begin{array}{cccc} 30\overset{3}{4} & 31 \\ 21\overset{3}{8} & 22 \\ 14\overset{1}{4} & 14\overset{3}{4} \\ 25\overset{7}{8} & 26 \end{array}$	565 12,293 2,205 230	30½ Jan 21 Jan 14¼ Jan 25% Feb	32 Jan 23¼ Jan 14% Jan 27 Jan
Cournor Mining	19c 8 <sup>1</sup> / <sub>4</sub> 55c 118 51 51	19c 1,700 8¼ 125 55c 2,400 120 135 51 200	18½c Jan 678 Jan 50c Jan 116 Jan 49¼ Jan	25c Jan 8½ Feb 58c Jan 120 Feb 51 Feb	Imperial Varnish common 6 Indian Lake 1  Industrial Acceptance common 9 Ingersoll Machine class A 9 Inglis (John) & Co 6		15½ 15½ 30 3½c 31½ 31½ 31½ 8 10½ 10½	75 20 442	15½ Feb 3c Feb 29½ Jan 7¾ Feb 9½ Jan	17 Jan 4½c Jan 32 Feb 8 Feb 12 Jan
Crowshore Patricia 1 D'Aragon Mines 1 Davies Petroleum 0 Davis Leather class A 0 Class B 0	$\begin{array}{cccc} & & & & & \\ & - & & & & \\ & 11c & & 10c \\ 30 \frac{1}{2}c & & 28c \\ 21 \frac{1}{2} & & 21 \frac{1}{2} \\ 7 \frac{1}{2} & & 7 \frac{1}{2} \end{array}$	7c 2,500 11c 5,700 32c 9,400	7c Jan 10c Jan 28c Feb 21 <sup>1</sup> / <sub>2</sub> Feb 7 <sup>1</sup> / <sub>2</sub> Feb	7½c Jan 13c Jan 42c Jan 24 Jan 85% Jan	Inspiration Mining	41c  	41c 41c 4¼ 4¼ 16 16 20c 21c 26 27	4,500 100 50 7,000 365	40c Jan 4 Feb 16 Feb 20c Feb 26 Feb	49c Jan 45% Jan 171% Jan 25c Jan 2814 Jan
Decalta Olis Ltd		14c 2,000 1.64 700 6½c 7,000 26½c 1,600 39c 45,400	12c Feb 1.60 Feb 6c Jan 26c Feb 30c Feb	16c Jan 1.80 Jan 6½c Jan 36c Jan 42c Jan	International Metals class A  Preferred	$31\frac{1}{\sqrt{2}}$ $9\frac{1}{\sqrt{8}}$	$\begin{array}{cccc} 103 & 103 \\ 31 \frac{1}{2} & 32 \\ 144 \frac{3}{4} & 144 \frac{3}{4} \\ 9 & 9 \frac{1}{2} \end{array}$	50 2,465 25 1,688	101¾ Jan 31½ Jan 144¾ Feb 8½ Jan	103 Jan 32½ Jan 146½ Jan 10% Jan
Distillers Seagrams	21 20 <sup>3</sup> / <sub>4</sub> 18 18		20 1/8 Jan 17 1/2 Feb 27 Jan 7 1/2 Feb 26 1/2 Jan	21¾ Jan 21¼ Jan 27% Jan 75% Feb 29¼ Feb	Jacknife Gold	8 1/4C	5c 5½c 26c 30c 8c 10c 10¼c 11c 66c 70c	1,000 78,725 10,300 13,500 42,500	5c Feb 20c Jan 41/8c Feb 10c Jan 66c Feb	7¼c Jan 30c Feb 11c Feb 12c Jan 82c Jan
Dominion Foundry & Steel Dominion Magnesium Dominion Steel & Coal class B 25 Dominion Stores Dominion Tar & Chemical common Preferred 23.50	8 7 1/8	29 40 21 1,105 34½ 475 29 40 22 950	7½ Feb 19⅓ Jan 33¼ Jan 26 Jan 21 Jan	834 Jan 2218 Jan 36 Jan 30 Feb 221/2 Jan	Kayrand Mining 1 Keiore Mines - Kelvinator	6c 50 . 5c	4½c 4½c 6c 7c 45 50 4%c 5c 18 18¼	500 10,058 1,095 6,100 3,985	4c Jan 6c Feb 43½ Jan 4½c Feb 17% Feb	5c Feb 10½c Jan 50 Feb 6¼c Jan 19¼ Jan
Dominion Textile common Dominion Woollens Donalda Mines Donneil & Mudge common Class A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		11¼ Feb 10 Jan 52c Jan 175 Feb 9 Feb	12 Jan 11½ Jan 60c Jan 175 Feb 9¼ Jan	Kerr Lake	1.30	27c 27c 50c 50c 1.30 1.31 11½c 12c 19½ 19¾	500 5,600 2,500	27c Feb 50c Feb 1.27 Jan 11½c Jan 19½ Jan	27c Feb 65c Feb 1.44 Jan 14c Jan 20 Jan
Dulama Gold Mines Ltd Duyay Gold Mines 1  East Ampht 1  East Crest Oil S	20c 19c 6½c 6c 11¾c 5½c 5½c	21c 42,500 6 <sup>3</sup> 4c 32,100 12 <sup>1</sup> / <sub>2</sub> c 8,000 5 <sup>1</sup> / <sub>2</sub> c 2,000	15¼c Jan 6c Feb 11½c Jan 5c Jan	22c Feb 9¼c Jan 14c Jan 6c Jan	Labrador Mining & Exploration	4.40 10½c 1.10 5³4c	4.40 4.50 10c 12c 1.07 1.16 4c 6½c 35c 35¾c	3,325 76,900 10,800 385,400 3,200	4.40 Feb 3½c Jan 1.06 Jan 3c Jan 35c Jan	5.30 Jan 17c Jan 1.34 Jan 6½c Feb 43c Jan
East Ledue         •           East Malartic Mines         1           East Sullivan Mines         1           Economic Investment         25           Eddy Paper class A         20	2.24 2.20 4.70 4.40 - 451/2	26c 5,500 2.30 11,750 4.75 29,475 45½ 65 16½ 80°	23 <sup>1</sup> / <sub>4</sub> c Jan 2.05 Jan 4.40 Feb 45 <sup>1</sup> / <sub>2</sub> Feb	28c Jan 2.35 Jan 5.30 Jan 46½ Jan 16½ Feb	Lake Rowan (1945) 1 Lake Shore Mines 1 Lake Wasa Mining 1 La Luz Mines 5 Lamaque Gold 6	5 ½ c 12 ½ 54c 1.90	5½c 5½c 12½ 13¼ 53c 54c 1.90 1.99 6.50 6.50	2,000 1,970 10,750 1,710 380	5½c Jan 12½ Feb 50c Jan 1.90 Feb 6.50 Jan	6c Jan 14¼ Jan 64c Jan 2.40 Jan 7.35 Jan
Elder Mines	- 37 <sup>3</sup> / <sub>4</sub> c 28c 28c - 8 <sup>1</sup> / <sub>2</sub> c 6c 6c - 11 <sup>1</sup> / <sub>2</sub>	38c 7,175 32c 34,022 8½c 1,333 7½c 7,200 11½ 50	36c Jan 28c Feb 8c Jan 6c Feb 11 Jan	42c Jan 43c Jan 9c Jan 9%c Jan 11½ Feb	Lapa Cadillac	3c 4½c 4%c 164	3c 3c 4½c 4¾c 4¾c 5½c 16¼ 16½ 78c 80c	1,150 4,600 9,300 355 3,500	2½c Jan 4c Jan 4½c Jan 15¾ Jan 74c Jan	3½c Jan 5c Jan 7c Feb 17 Jan 82c Feb
Falconbridge Nickel Famous Players Fanny Farmer Candy Shops 1 Federal Grain common	4.25 4.10 15 1478 25½ 35½ 10	4.35 1,755 15¼ 1,170 36¼ 770 10½ 1,000	38c Jan 4.10 Feb 14% Jan 34½ Jan 9 Jan	61c Jan 4.60 Jan 16 Jan 36% Feb 10% Jan	Leduc-West Leitch Gold 1 1 Lencourt Gold 1 1 Lexindin Gold 1	49c	1.21 1.26 5c 5c 4½c 5c 48c 50c	13,000 500 13,100 11,700	1.15 Jan 4½c Jan 4½c Feb 45c Jan	1.29 Feb 6c Jan 7c Feb 55c Jan
Federal Kirkland 1 Federated Petroleum •  Fibre Products preferred 10 Fittings Ltd class A •  Flash Fasteners common •	5½c 5½c 2.60 2.45 8¾ 12½	6c 8,500 2.65 17,225 8 <sup>3</sup> / <sub>8</sub> 50 12 <sup>1</sup> / <sub>2</sub> 40	5 % Jan 2.05 Jan 8 % Feb 12 ¼ Jan	6½c Feb 2.90 Feb 8% Feb 12½ Feb	Loblaw Groceterias class A	31½ 30¾ 9¾	31¼ 31½ 30½ 30¾ 6½ 6½ 9 9³8 17c 19c 14c 16c	338 240 150 125 17,750 4,600	31 Feb 30¼ Jan 5½ Jan 9 Jan 13c Jan 13¼c Jan	32 Jan 31½ Jan 6½ Feb 9½ Feb 22c Feb 16c Jan
Flesh Fasciers Common Fleet Manufacturing Ford Motor class A Foundation Co Franceeur Gold Frobisher Exploration	$\begin{array}{cccc}  & 150 \\  & 1.25 & 1.25 \\  & 2714 & 2634 \\  & & 2934 \\  & & & 13c \\  & & & 2.35 & 2.30 \end{array}$	1.25 200 27 <sup>1</sup> / <sub>4</sub> 2,004 29 <sup>3</sup> / <sub>4</sub> 25 14c 4,500	150 Feb 1.25 Jan 24 Jan 29 <sup>3</sup> 4 Feb 8 <sup>1</sup> / <sub>2</sub> c Jan 2.30 Jan	150 Feb 1.70 Jan 29¼ Feb 30 Feb 14c Feb 2.60 Jan	Lynx Yellowknife  Macassa Mines  MacDonald Mines  Macfie Red Lake  Macho River	2.50 51c	2.46 2.50 50½c 53c 6c 6¼c 12c 12½c	4,000 12,100 9,500 7,000	2.33 Jan 44c Jan 5c Jan 12c Feb	2.70 Jan 80c Jan 7c Feb 17c Jan
Gatineau Power com 5% preferred 100 General Bakeries General Petroleum common Class A •	3 25% - 1.08 - 1.01	18 1/4 180 107 1/2 10 3 700 1.08 100 1.05 1.100	1734 Jan 10558 Jan 2 Jan 1.05 Jan 1.01 Feb	19 Jan 107½ Feb 3 Feb 1.25 Jan 1.20 Jan	MacLeod-Cockshutt Gold Mines  McMillan Export class A  Class B  Madsen Red Lake Gold Mines  Magnet Consol	2.60 - 8 1 2.99 1 47%c		390 800 14,850 23,100	2.11 Jan 9½ Jan 7³, Jan 2.76 Feb 31c Jan	2.78 Feb 10 Jan 814 Feb 3.15 Jan 55c Jan
General Products Mfg class A	29½ 18¼ 17¾ 105½ 6,15	29 <sup>3</sup> 4 125 18 <sup>1</sup> / <sub>4</sub> 640 105 <sup>1</sup> / <sub>2</sub> 45 6.20 2,144	29½ Feb 17½ Jan 105 Jan 6.10 Feb	31. Jan 1834 Jan 105½ Feb 6.60 Jan	Malartic Goldfields Manitoba & Eastern  Maple Leaf Milling Marago Mines	1 3.20  • 9½ 1	3.15 3.25 2½c 2½c 9½ 9½ 6c 6c	13,635 2,000 100 6,000 1,000	2.95 Jan 2c Jan 9½ Feb 3¾ Jan 13½c Jan	3.45 Jan 3c Jan 10
Gillies Lake	60c 2½c 59c 32c 15¼c	2½c 2,000 61c 8,700 34c 2,400 16c 1,350	6c Feb 2c Jan 59c Feb 32c Jan 15c Feb	7½c Jan 3¼c Jan 65c Jan 36c Jan 17c Jan	Marcus Gold Martin-McNeely Massey-Harris common Preferred 22 McColl-Frontenac common Preferred 10	1 24 0 13¾ 99½	5c 5c 24 24½ 27¾ 28 13¾ 14⅓ 99 99½	3,000 8,928 85 2,090 45	5c Jan 21¾ Jan 27¼ Jan 13¾ Feb 97 Jan	6c Jan 25 1/8 Jan 28 3/4 Jan 16 3/4 Jan 99 1/2 Feb
Goldcrest Gold 1 Gold Eagle Mines 1 Colden Mantiou 1 Goldhawk Porcupine 1 Goldora Mines 1	2.60 2.54 5 1/80	7½c 2,000 4%c 500 2,75 16,875 5½c 1,000 3¾c 11,000	6c Jan 4%c Feb 2.51 Jan 4%c Jan 3½c Jan	8c Jan 6c Jan 3.35 Jan 6c Jan	McDougall Segur  McIntyre Forcupine  McKenzie Red Lake  McLellan Gold  McMarmog Ped Lake	10%4c 64 1 1 5c	10 <sup>3</sup> / <sub>4</sub> c 10 <sup>3</sup> / <sub>4</sub> c 64 64 51 <sup>1</sup> / <sub>2</sub> c 51 <sup>1</sup> / <sub>2</sub> c 5c 5 <sup>3</sup> / <sub>4</sub> c 8c 8 <sup>1</sup> / <sub>2</sub> c	125 1,100 18.500 3,520	10c Jan 61¼ Jan 47c Jan 3½c Jan 8c Feb	12c Feb 67 Jan 60c Jan 7c Feb 9½c Feb
Goodfish Mining 1 Goodyear Tire & Rubber com Preferred 50 Gordon Mackay class A Class B	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{ccc} 2c & 1,000 \\ 91\frac{1}{2} & 20 \\ 52\frac{3}{4} & 55 \\ 10\frac{3}{4} & 850 \end{array}$	2c Feb 90 Jan 52½ Jan 10 Jan 17½ Jan	4½c Jan 2½c Feb 91½ Feb 53 Jan 1034 Feb 18 Feb	Memarmac Red Lake Mercury Mills Mid-Continent Oil Midland & Pacific Grain Milton Brick Mining Corp	1.30	5 1/8 5 1/4 3 1/2 c 4 c 16 16	940 8,500 35 6,215 2,650	5 1/8 Jan 3c Jan 16 Jan 1.10 Jan 12 1/8 Jan	6 Jan 4c Jan 16¼ Jan 1.35 Feb 13% Feb
For footnotes see page 36										

## CANADIAN LISTED MARKETS RANGE FOR WEEK ENDED FERRUARY 17

STOCKS	Friday Last Sale Pri	Range ce of Prices			ce January 1
Par   Model Oils	33c 16 18 3 <sup>3</sup> / <sub>4</sub> 34c 20 <sup>3</sup> / <sub>8</sub>	Low High 31c 33c 16 16 18 18 334 4 34c 35c 2038 2038	1.000 220 10 225 3,825 985	31c Feb 14¾ Jan 16½ Jan 3 Jan 33½c Jan 20¾ Feb	High  37c Feb  16 Feb  18 Feb  4½ Feb  38c Jan  22½ Jan
Moore Corp common	75  33c 7½c	75 76 27 27 3 3 30c 34c 7c 7½c	325 340 75 52,900 1,000	75 Feb 26% Jan 3 Feb 16c Jan 6c Jan	78 Jan 27 Jan 3 Feb 39c Feb 7½c Feb
National Breweries common.  National Grocers common  Preferred 20 National Hosiery class B 20 National Petroleum National Sewer Pipe class A 20	 28  41	35 35½ 11 11¼ 28 28½ 22½ 23% 32c 32c 41 42	90 1,270 150 740 2,500 230	34½ Feb 11 Jan 28 Feb 22 Jan 30c Feb 41 Feb	36½ Jan 12½ Jan 28½ Jan 28½ Jan 235% Feb 38c Jan 42½ Feb
National Steel Car         •           National Trust         10           Negus Mines         •           Neilson (Wm) preferred         100           New Alger         1           New Bidlamaque         1           New Calumet Mines         1           New Goldvue         1	1.45 	19 % 20 ½ 28 ½ 28 ½ 1.42 1.50 103 ½ 103 ½ 103 ½ 8 ½ 2 8 ½ 2 3 2 3 1.00 1.10 38c 44c	635	19½ Jan 27¾ Jan 1.42 Feb 101¼ Jan 8c Jan 3c Feb 1.00 Feb 31c Jan	21 Feb 29 Jan 1.68 Jan 103½ Feb 9c Jan 3½c Jan 1.32 Jan 47c Jan
New Jason	41c 65c  /3½c 8¾c	35c 41c 63c 70c 7c 7c 3½c 3½c 8c 9c 4c 6c 10c 10c	4,398 6,400 2,000 12,000 9,100 18,699 3,250	35c Feb 60c Jan 6½c Jan 3c Jan 8c Jan 4c Feb 9c Jan	50c Jan 88c Jan 8½c Jan 4c Jan 10½c Jan 7c Jan 10c Feb
Nicholson Mines Nipissing Mines Noranda Mines Norgold Mines 1 Norlartic Mines 1 Normetal Mining	45½c 68½ 60c 2.62	43c 52½c 1.07 1.09 67½ 69 3⅙c 3⅙c 60c 62c 2.60 2.70	84,000 240 2,880 1,000 29,375 9,995	40c Jan 1.07 Feb 66¼ Jan 3c Jan 60c Jan 2.60 Feb	60c Feb 1.18 Jan 69 Feb 3½c Jan 70c Jan 2.80 Jan
Norpick Gold         1           Norseman Mines         1           Northern Canada Mines         *           North Denison Mines         1           North Inca Gold         1           Northland Mines         1	4c 7½c   7½c	.4c 434c 6c 7½c 42c 42c 738c 8c 9c 10c 7¼c 8c	3,700 27,200 700 2,275 5,000 15,000	4c Feb 6c Feb 39c Feb 61%c Feb 7c Jan 634c Feb	5c Jan 9¼c Jan 45c Jan 8c Jan 11½c Jan 9½c Jan
North Star Oil common Preferred 5 O'Brien Gold Mines 1 Ogama-Rockland 6 Okaita Oils 6 O'Leary Malartic 9 Omega Gold 1 Omnitrans Exploration 0 Ontario Beauty Supply preferred 2 Ontario Steel common 2	101/8 1.85 2.05 33/4c 61/2c 42	$\begin{array}{cccc} 10 \frac{1}{8} & 11 \\ & 6 & 6 \\ 1.80 & 1.85 \\ 20 \frac{1}{2}c & 20 \frac{1}{2}c \\ 1.80 & 2.05 \\ 17 \frac{1}{4}c & 18c \\ 3c & 4c \\ 5c & 6 \frac{1}{2}c \\ 8 \frac{1}{2} & 8 \frac{1}{2} \\ 40 \frac{3}{4} & 42 \\ \end{array}$	975 100 8,080 1,000 19,300 4,600 3,300 71,167 50 85	10 Jan 5¾ Jan 1.80 Jan 20c Jan 1.65 Jan 17c Feb 2¾c Jan 3¾c Feb 8½ Feb 39 Jan	1134 Feb 6 Feb 2.05 Jan 261/2c Jan 2.24 Jan 22c Jan 5c Jan 8c Jan 81/2 Feb 44 Jaq
Orange Crush         •           Orenada Gold         1           Orlac Red Lake         1           Osisko Jake Mines         1           Osulake Mines         1           Pacific Petroleum         1           Page Hershey Tubes         •           Pamour Porcupine Mines Ltd         •           Pandora Cadillac         1	6½  1.17 13c 4.50 45¼ 1.45	6½ 6½ 6½ 8½ 9c 6c 6c 1.12 1.30 12c 13c 4.50 45 4534 1.39 1.49 4¼c 4¼c	755 6,000 600 110,427 15,600 25,970 1,090 9,382 1,000	5¾ Jan 8¼c Jan 5¼c Jan 1.07 Jan 10½c Jan 4.20 Feb 44½ Jan 1.23 Jan 4¼c Feb	634 Jan 91/2c Jan 8c Jan 1.30 Feb 151/2c Jan 4.90 Jan 4.734 Feb
Pan Western Oil         Paramaque Mines         1           Partanen Malartic         1           Paymaster Consol         1           People's Credit Securities         *           Perron Gold         1           Fetrol Oil & Gas         *	19c  30½c 51c	17c 23c 3c 3c 27sc 3c 3c 29½c 30½c 5½ 5½ 51c 51c 16c 16c	17,100 2,000 7,000 7,743 50 1,000	17c Jan 3c Jan 2c Jan 2p½c Feb 5 Jan 51c Feb 16c Feb	24½c Jan 4½c Jan 3¼c Jan 34c Jan 5½ Feb 63c Jan 21c Feb
Piccadilly Porcupine	9½c 1.85 3.40 77c 45¼ 80c	8c 9½c 1.85 1.90 3.30 3.40 4c 4½c 73c 82c 4458 45¼ 93c 93c 80c 80c	28,900 10,590 800 1,500 11,020 755 2,700 700	7½c Jan 1.80 Jan 3.15 Jan 3c Jan 68c Jan 42¾ Jan 86c Jan 76c Jan	9½c Feb 1.95 Jan 3.45 Feb 4½c Feb 82c Feb 45¼ Feb 1.10 Feb 1.05 Feb
Power Corp	13 1.80 47 <sup>3</sup> / <sub>4</sub>	16½ 16½ 52¼ 52¼ 13 13 1.78 1.83 75c 75c 47¾ 47¾	50 100 91 3,440 500	15½ Jan 52 Feb 12½ Jan 1.71 Jan 70c Feb 47 Jan	17¼ Jan 52¼ Feb 13¾ Jan 1.90 Jan 1.00 Jan 48¾ Jan
Quebec Gold       1         Quebec Labrador       1         Quebec Manitou       1         Queenston Gold       1         Quemont Mining       1         Quesabe Mines Ltd       1	78c 1.02 22½ 63c	34c 34c 17c 17c 75c 78c 96c 1.06 21 <sup>3</sup> 4 22 <sup>5</sup> 8 60c 73c	700 4,300 11,900 56,410 4,002 54,650	34c Feb 17c Jan 75c Feb 96c Feb 18¼ Jan 60c Feb	34c Feb 20 <sup>3</sup> / <sub>4</sub> c Jan 1.03 Jan 1.17 Jan 23 <sup>3</sup> / <sub>8</sub> Feb 97c Jan
Reeves MacDonald	2.05   8 <sup>3</sup> / <sub>4</sub>	2.05 2.05 4c 4c 7 7 3c 3c 46½ 46⅙ 8½ 8¾ 10½c 11c	100 4,500 50 4,000 70 190 2,100	2.05 Feb 4c Feb 6% Jan 234c Jan 44 Jan 8½ Feb 7c Jan	2.55 Jan 434c Jan 7 Feb 3c Feb 461/8 Feb 10 Jan 11c Feb
Control	27½ 9.35 11c 3c 19¾	8 1/4 c 9 c 29 c 31 c 27 3/8 27 5/8 8.85 9.35 11 c 12 c	5,000 16,400 1,035 15,852 13,000 73,000 1,570	7½c Jan 29c Feb 27½ Jan 8.85 Feb 10c Jan 3c Jan 17¾ Jan	14c Jan 49c Jan 28 Jan
Saguenay Power preferred       100         St Lawrence Corp 1st preferred       49         2nd preferred       1         st Lawrence Paper 1st preferred       99         2nd preferred       1         3an Antonio Gold       1         3annorm Mines       1         3arnia Bridge       6         3enator Rouyn Ltd       1         3shawinigan Water & Power com       6	89 <sup>3</sup> ⁄ <sub>4</sub> 3.60 5c	10334 10334 32 32 1536 1536 89 90 5234 5234 3.50 3.75 5c 6c 71/2 71/2 25c 271/2c 24 241/4	150	103½ Jan 27 Jan 14 Jan 85½ Jan 50% Jan 3.50 Feb 5c Feb 7 Jan 25c Feb 24 Feb	10334 Feb 32 Feb 1534 Feb 90 Feb 5234 Feb 4.05 Jan 6½c Jan 7½ Feb 32c Jan 2534 Jan
Shawkey (1945)   Mines			1,500 600 23,564 350 445 300 17,800 93,150	10c Jan 15 Jan 1.91 Jan 20 Jan 19½ Jan 8.00 Feb 25c Feb 48c Jan	15c Feb 15½ Feb 2.38 Jan

STOCKS	Frida Last Sale Pr	Range	Sales for Weck Shares	Panes 64	
Par	Daile 2.1	Low High	Shares	Low	
Silverwood Dairies class A	97/8 28 ½ 25 ¼ 993/4 33 ½ c 76c	9¾ 9₹8 28¼ 29¾ 25 26½ 99½ 100 33½c 35c 70c 78½c	350 480 965 775 6,350 50,925	9½ Jan 28 Jan 25 Feb 99 Jan 33c Jan 67c Jan	High  10 Jan 30 Jan 27 Jan 100½ Jan 36c Feb 81c Jan
Slater (N) Co common	34  9 <sup>5</sup> / <sub>8</sub>	325 <sub>8</sub> 34 50 50 211/4 211/4 54c 54c 91 <sub>8</sub> 10 90 90	805 220 185 2,330 4,285 20	32½ Feb 48½ Jan 20½ Jan 54c Feb 8¾ Jan 86 Jan	36 Jan 50 Feb 21½ Jan 62c Jan 10 Feb 90 Jan
Standard Paving common	14 <sup>3</sup> 4 29 17 103 20 <sup>3</sup> 4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,009 130 1,500 150 570 1,152 180 105	13½ Jan 27½ Jan 65c Feb 16½ Jan 101½ Jan 20½ Feb 102½ Jan 21½ Feb 2.25 Feb	14% Jan 29½ Jan 72c Jan 17½ Jan 106½ Feb 22 Feb 108 Feb 21½ Feb 2.99 Jan
Sterling Coal   100	4c 2.40 5½c 1.48	11 11 4c 4½c 2.31 2.40 41c 43c 5c 6½c 1.46 1.50	200 3,500 5,250 5,700 5,000 5,050	10 Jan 35%c Jan 2.31 Feb 41c Feb 3c Jan 1.45 Feb	11 Feb 4½c Feb 2.70 Jan 50c Jan 6½c Feb 1.66 Jan
Taku River         **           Tamblyn Ltd common         **           Taylor Pearson common         **           Perferred         10           Teck-Hughes Gold Mines         1           Thompson-Lundmark         *           Toburn Gold         1           Tombill Gold         **	29 6½ 3.00 7c 15c	13c 13c 29 29 6 6½ 11 11 2.92 3.00 7c 7½c 36c 39c 15c 17c	1,000 300 500 50 7,709 6,500 1,435 48,250	12c Jan 29 Feb 6 Feb 11 Feb 2.92 Feb 6c Feb 36c Feb 12½c Jan	14½c Feb 31 Jan 6½ Feb 11¼ Jan 3.20 Jan 9c Jan 44c Jan 18c Feb
Torbrit Silver Mines 1 Toronto Elevators	1.26 170 	1.26 1.33 10 \( \begin{array}{cccc} 1.0 \\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	900 600 10 190 100 6,300	1.20 Jan 10 Jan 167 Jan 1134 Jan 108 Feb 7c Jan	1.36 Jan 10% Jan 170½ Feb 12¼ Jan 108 Feb 9c Jan
Tower Petroleums  Traders Finance class A  Transcontinental Resources  Transvision-Television  Union Gas  Union Mining  1	41c 27 <sup>3</sup> 4 47 <sup>1</sup> / <sub>2</sub> c 35c 16 <sup>3</sup> / <sub>4</sub> 11c	40c 42c 27½ 28 47c 49¾c 20c 35c 16¾ 16¾ 11c 11c	33,050 950 6,000 17,820 5,020 3,436	35c Jan 25½ Jan 47c Feb 20c Jan 14% Jan 11c Jan	50c Feb 28¼ Jan 59c Jan 35c Feb 16¾ Feb 13¼c Jan
United Corp class A Class B Vinited Fuel class A preferred So Class B preferred United Keno Hill United Oils United Steel Upper Canada Mines Upper Canada Mines	$29\frac{1}{2}$ $26\frac{3}{4}$ $21\frac{7}{2}$ $3.75$ $ 3.15$	29½ 29½ 26¾ 27¼ 54 54¼ 21 21½ 3.65 3.85 19c 22c 6⅓ 7⅓ 3.10 3.35	55 650 140 350 5.648 20,250 360 14,750	28¾ Jan 26 Jan 52 Jan 21 Feb 3.60 Jan 19c Jan 6½ Feb 2.91 Feb	30 Feb 28¾ Jan 55 Jan 225% Jan 4.30 Jan 26c Jan 7% Jan 3.50 Feb
Ventures Ltd	6.50 **8 38c 20 26c 8.00 39 5	6.45 6.50 8 8 38c 40c 20 20 26c 30c 8.00 8.50 38 39 5 5 9% 10	2,426 500 3,250 60 10,100 6,615 5,825 210 305	6.40 Feb 8 Feb 35c Jan 19 Jan 20c Jan 8.00 Feb 36 Jan 5 Feb 9 Feb	7.05 Jan 12½ Jan 41c Fet 19½ Jan 32c Jan 9.50 Jan 39 Fet 6 Jan 10 Fet
Wekusko Consol         1           Westeel Products         •           Western Ashley Minerals         1           Western Grocers preferred         20           Class A         •           Weston (George) common         •           Preferred         100	50½ 7¼c  23½ 99½	7c 7c 50½ 51 7c 7¼c 32¼ 32¼ 33¾ 34 23½ 24¼ 99½ 100%	25,00 275 1,950 155 160 360 415	7c Feb 49 Jan 7c Feb 32 Jan 31½ Jan 23½ Feb 99½ Feb	8½c Jan 51 Jan 9%c Jan 32¼ Feb 34 Feb 26 Jan 101½ Jan
Wiltsey-Coghlan1 Winnipeg Electric common Preferred100	3 <del>4</del>	9½c 10c 33¾ 34 100 100	5,700 1,195 10	9½c Jan 33½ Jan 99¾ Jan	12c Jan 37¾ Jan 100¼ Jan
Wright-Hargreaves Yale Lead & Zinc. 1 Yellorex Mines 1 Yellowknife Bear Mines 1 York Knitting class B.	2.15 24c 17c 80c	2.10 2.19 24c 27c 17c 18c 77c 80c 2 <sup>1</sup> / <sub>4</sub> 2 <sup>3</sup> / <sub>8</sub>	5,500 9,400 4,000 7,760 805	2.07 Jan 24c Feb 17c Feb 75c Jan 2 <sup>1</sup> / <sub>4</sub> Feb	2.27 Jan 30c Jan 21c Jan 92c Jan 2½ Jan

### Toronto Stock Exchange-Gurb Section

			9-						
	Canadi	an Fun	ds						
STOCKS	Friday Last Sale Pri	- F	leek's tange Prices	Sales for Week Shares	Ror	oe Sin	e Januar	1	
Par		Low	High	Shares	Lo	10	Hi		
Andian National		51/2	53/4	800		Jan	6	Jan	
Asbestos Corp*		2534	253/4	25	243/4		26%		
British Columbia Pulp & Paper com_*		92	92	25	821/2		92	Feb	
Brown Co common1	4 1/8	4		2,525		Jan		Feb	
Preferred100	100		1021/4	620	92	Jan	104	Feb	
Bulolo Gold5	9.00	8.95	9.00	200		Feb		Jan	
Canada and Dominion Sugar	221/8	22	223/8	1.370	22	Jan	223/4		
Canada Vinegars	121/4	121/4	121/4	5	12	Jan	13	Feb	
Canadian Bronze common*		23 3/4	233/4	100	221/2		241/4		
Canadian Fairbank's Morse com*	40	40	41	100	39	Jan	42	Feb	
Canadian Industries common		2234	223/4	360	221/4	Jan	24	Jan	
Canadian Marconi1	41/8	3	4 1/8	17.584		Jan		Feb	
Canadian Vickers	923/4	90	93	365	89	Jan	94	Jan	
Canadian Western Lumber		3 1/8	3 3/4	2,280	31/2	Jan	. 37/8	Feb	
Canada Westinghouse*	58	57	58	08	56	Jan	.58	Feb	
Consolidated Paper	19	181/8	19	3,672	1778	Jan	191/4	Jan	
Dalhousie Oil	36c	35c	38c	17,775	35c	Feb	45c	Jan	
deHavilland Aircraft*		21	21	50	16	Jan	21	Feb	
Dominion Bridge	43	42 1/2	43	365	401/2		441/4	Jan	
Dominion Glass preferred20	35 1/8	35 %	35%	55	35 %	Feb	35 %	Feb	
Foothills Oil	3.50	3.50	3.80	2,400	3.15	Jan	4.00	Feb	
International Paper common71/2	40	383/4	411/8	4,355	371/4		411/4		
International Utilities5	193/4	193/4	203/8	680	193/4		221/2		
MacLaren Power		37	371/4	300	36 1/2		371/2		
M & O Paper5	181/4	18	181/4	485	171/2		181/2		
Ogiivie Flour common*		20	20	650	20	Jan	211/2		
Preferred100		175	175	10	175	Feb	175	Feb	
Pend Oreille		5.40	5.50	1,200	5.40		6.00		
Price Bros	671/4	661/2	671/2	6,010	633/4		691/2		
Southwest Petroleum	42c	42c	42c	200	42c	Feb	42 ½c		
Southwest Petroleum*		33c	33c	1,000	32c	Jan	40c	Feb	
Temiskaming Mining		7c	7c	1,000	6c	Jan	. 8c	Jan	
Twin City	101/4	1,0	101/4	150	8 %	Jan	111/4	Jan	

### OVER-THE-COUNTER SECURITIES Quotations for Friday, February 17

### **Investing Companies**

Affiliated Pund Inc. 14, 422 4.57  American Business Share 1 3.90 4.22  Are-Houghton Fund Inc. 1 8.00 8.65  Beneficial Corp				-			
Arffillated Pund Inc. 14, 422 4.57  American Business Shares 1 3.90 4.22  Are-Houghton Fund Inc. 1 8.00 8.55  Barelfolding Corp. 1 8 8 13.3 16.04  Beneficial Corp		Mutual Funda Par	Pi4	Ach	Mutual Funds— Par	Bid	Ask
American Business Shares   1 3.90   4.22   4.57   American Business Shares   1 3.90   4.22	1						
American Business Shares   34%		Aeronautical Securities			Loomis Sayles Mutual Fund	97.51	99.50
American Business Shares.   3,90   4.22   Axe-Houghton Frund B		Affiliated Fund Inc11/4			Loomis Sayles Second Fund_10	47.33	48.30
Reneficial Corp		Amerex Holding Corp10	34 1/2		Managed Funds	- 0-1	
Reneficial Corp		American Business Shares				3.53	3.89
Blair Holdings Corp.   2		Axe-Houghton Fund Inc1				3.75	4.14
Blair Holdings Corp.   2		Axe-Houghton Fund B				4.08	4.50
Blair Holdings Corp.   2		Beneficial Corp1	6	7	General Industries shares_10	3.39	3.74
Broad Street Invest Corp.   17.05   18.43					Home Furnishings shares10	3.84	4.23
Broad Street Invest Corp.   17.05   18.43		Blair Holdings Corp1	21/2		Non-Perrous Metals16	3.20	3.53
Broad Street Invest Corp.   17.05   18.43		Bond Inv Tr of America	97.65		Paper snares10	4.03	4.44
Broad Street Invest Corp.   17.05   18.43		Boston Fund Inc	21.32		Steel shores 10	4.08	4.50
Century Shares Trust. 1 37.31 40.12 Chemical Fund 1 15.23 16.47 Christians Securities com100 437 Preferred100 137 142 Commonwealth Investment		Bowling Green Fund Inc100	9.05		Monhotten Dond Tund Tre 10	4.13	4.55
Century Shares Trust. 1 37.31 40.12 Chemical Fund 1 15.23 16.47 Christians Securities com100 437 Preferred100 137 142 Commonwealth Investment		Broad Street Invest Corp	17.05			7.47	8.19
Century Shares Trust		Bullock Fund Ltd1	19.20	21.04		00.00	20 51
Chemical Fund			05.01	40.10		28.22	30.51
Christians Securities com		Century Shares Trust1			Mass investors and Fund inc. 1	12.76	13.79
Second		Chemical Fund	15.23		Mutual Towart Thind To	14.11	15.34
Second		Christiana Securities com100 4	,300 4		Mutual Invest Fund Inc1	14.74	16.30
Delaware Fund		Preferred	101		Metion-Wide Securities		
Balanced Fund		Commonwealth Investment				14.00	15 20
Balanced Fund		Delaware Fund			Netional Investors Corn	14.26	15.30 10.48
Balanced Fund		Dividend Shares256	1.50	1.11	National Georgity Gorden	9.69	10.40
Mounty Fund Inc.		Foton & Howard-			Bond series	0.00	7 50
Mounty Fund Inc.		Belenced Fund	27.63	29.54	Low Priced Bond Carles 1	6.92	7.56
Mounty Fund Inc.		Stock Fund			Preferred Stock Series 1	6.54	7.15
First Boston Corp. 10 3194 3394 Industrial Stock Series		Faulty Fund Inc 200			Income Series	6.81	
First Boston Corp. 10 3194 3394 Industrial Stock Series		Pidelity Fund Inc		29.78	Speculative Series	4.46	4.87
First Boston Corp					Stock Series	3.02	3.30
Franklin Custodian Funds   Incomporated   Investment Sares   10   Common stock series   10   Common stock series   10   Common stock series   10   S.32   S.83   S.83   New England Fund   New York Stocks Incomposition   16.78   New York Stocks Incomposition   16.79   New York Stocks I		First Boston Corn 10			Stock Series 1		5.27
Franklin Custodian Funds   Incomporated   Investment Sares   10   Common stock series   10   Common stock series   10   Common stock series   10   S.32   S.83   S.83   New England Fund   New York Stocks Incomposition   16.78   New York Stocks Incomposition   16.79   New York Stocks I		Pirst Mutual Trust Fund 1			Selected Group Series	6.60	7.21
Perferred stock series		Franklin Custodian Funds Inc-	0.01		Low Priced Com Stock Series 1	3.65	3.99
Common stock series.		Preferred stock series 16	6.13	6.72	TOW PRICED COM PROCE BELIEF I	4.04	4.42
Gas Industries Fund Inc.		Common stock series 16	5.32		New England Bund	15.00	10 07
General Investors Trust					New York Stocks Inc.	15.69	16.87
General Investors Trust		Fulldamental investors inci-	10.01		Agriculture	0.07	10.00
General Investors Trust		Ges Industries Fund Inc 1	16.35	17.66	Automobile	9.97	10.93
Agricultural shares		General Canital Corn			Aviotion	6.57	7.20
Agricultural shares		General Investors Trust 1			Pont stock	7.73	8.47
Automobile shares 16 6.29 6.90 Aviation shares 16 6.26 6.87 Building shares 16 6.26 6.87 Chemical shares 16 6.37 Chemical shares 16 6.37 Chemical shares 16 7.17 Electrical Equipment shares 16 5.02 Food shares 16 7.27 Fully Administered shares 16 7.27 General bond shares 16 7.27 Industrial Machinery shares 16 6.91 Institutional bond shares 16 9.37 Investing Company shares 16 8.64 Institutional bond shares 16 5.93 Investing Company shares 16 8.64 Merchandising shares 16 8.64 Merchandising shares 16 8.64 Merchandising shares 16 8.65 Merchandising shares 16 8.65 Merchandising shares 16 8.67 Merchandising shares 16 8.67 Merchandising Metals Olls Railroad equipment Railroad shares 16 8.22 Public Utility Railroad stock shares 16 8.25 Railroad stock shares 16 4.67 Stock and shares 16 8.67 Incorporated Investors 5 22.97 Institutional Shares 16 8.22 Institutional Shares 16 8.22 Investment Trust of Boston 1 8.31 Investment Trust of Boston 1 8.31 Investment Trust of Boston 1 8.31 B-2 (Medium Grade Bds) 1 24.19 B-3 (Low Priced Bonds) 1 7.11 B-4 (Redium Grade Bds) 1 24.19 B-3 (Low Priced Bonds) 1 17.11 B-4 (Redium Grade Bds) 1 24.19 B-5 (Low Priced Bonds) 1 17.11 B-6 (Medium Grade Bds) 1 24.19 B-7 (Medium Grade Bds) 1 24.19 B-8 (Low Priced Bonds) 1 17.11 B-9 (Metals Olls Metals Colls Metals Olls Metals Diversified Industry Diversified Industry Shares 28 Informational Shares 16 Diversified Industry Diversified Industry Shares 28 Informational Shares 16 Diversified Industry Shares 20 Informational Metals Diversified Industry					Puilding supply	11.52	12.62
Food shares		Agricultural shares 10	7.03	7.71	Chemical T	8.81	9.65
Food shares		Automobile shares 10			Corporate hand sorter	11.73	12.85
Food shares		Avietion charge 16			Diversified Industry	10.84	11.50
Food shares		Building shares 16			Diversified Investment Band 1	4.08	4.47
Food shares		Chemical shares 10	6.54		Diversified preferred stock 1	11.20	12.27
Investing Company shares		Electrical Equipment shares 1c			Electrical aquinment	10.46	11.46
Investing Company shares		Food shares 10			Insurance stock	10.33	11.32
Investing Company shares		Fully Administered shares 16			Machinery 1	13.07	14.32
Investing Company shares		General hand shares10	7.72		Merchandising	9.99	10.95
Investing Company shares		Industrial Machinery shares 16			Metals 1	10.96	12.01
Investing Company shares		Institutional hand shares16				0.43	9.24
Merchandising shares					Pacific Coast Invest Bund 1	15.16	16.61
Note		Low Priced shares10		6.56	Public Utility	10.80	11.84
Note		Merchandising shares 16			Pailroad	8.43	9.24
Note		Mining shares1c			Reilroad equipment 1	5.67	6.21
Note		Petroleum shares10		8.10	Steel 1	6.38	6.99
Note		Railroad Bond shares10			Tobacco	8.18	8.96
Note		RR Equipment shares 10			-30000	11.49	12.59
Note		Railroad stock shares 16	4.67		Petroleum & Treding	15	
Note		Steel chares 10			Putnem (Geo) Fund	15	
Note		Tobacco shares 10			Republic Investors Fund	15.98	17.18
Howe Plan Fund Inc.					Scudder Stevens & Clark	2.47	2.71
10.18   10.1			W.E.		Fund Inc (net esset velve)	52.44	52.44
10.18   10.1		Howe Plan Fund Inc1	4.52	4.89	Selected Amer Shares 21/		
10.18   10.1		Income Foundation Fund10e			Shareholders Trust of Boston		11.96 22%
Aviation Group shares		Incorporated Investors			Sovereign Investors	21 1/8	
Aviation Group shares		Institutional Shares Ltd-	SE 15 16		State Street Investment Com	6.16	6.75
Bank Group shares.		Aviation Group sharesle	9.29	10.18	Television Fund Inc.	55.00	58.00
Stock and Bond Group		Bank Group shares1c		91c	Trusteed Industry Shares 284	11.29 74c	12.31 82c
Stock and Bond Group		Insurance Group shares1c				170	020
Investment Trust of Boston		Stock and Bond Group1e			Union Bond Fund series A1	22.07	
Investment Trust of Boston		Investment Co of America1			Series B1	18.63	
Investors   Management Fund   1   4.92   15.26     Union Common Stock Fund   United Income Fund Shares   Wall Street Investing Corp   Wellington Fund   Whitehall Fund Inc   Wisconsin Investment Co   United Occurs   Wall Street Investing Corp   Wellington Fund   Whitehall Fund Inc   Wisconsin Investment Co   United Occurs   Wall Street Investing Corp   Wellington Fund   Whitehall Fund Inc   Wisconsin Investment Co   United Occurs   Whitehall Fund Inc   Wisconsin Investment Co   United Occurs   United Occ					Series C1	6.56	
Investors   Management Fund   1   14.92   15.26     Union Common Stock Fund   United Income Fund Shares   Union Common Stock Fund   United Income Fund Shares   Wall Street Investing Corp   Wellington Fund   Witchall Fund Inc		Investment Trust of Boston1	8.31		Union Preferred Stock Fund1	20.31	
Reystone Custodian Funds					Union Common Stock Fund1	7.46	
B-2 (Medium Grade Bds) 1 24.19 26.39 B-3 (Low Priced Bonds) 1 17.11 18.67 B-4 (Speculative Bonds) 1 10.13 11.05 K-1 (Income pfd Stocks) 1 16.08 17.54 K-2 (Appreciation pfd Stks) 1 25.66 25.81 B-1 (Quality common Stks) 1 15.48 16.89 B-3 (Appreciation com Stks) 1 15.48 16.89 B-3 (Appreciation com Stks) 1 15.48 16.89 B-4 (Low Priced com Stks) 1 2.55 13.70 Knitckrbocker Fund 4.97 5.40 Series B155.		Keystone Custodian Funds-			United Income Fund Shares1	10.04	10.91
B-2 (Medium Grade Bds)		B-1 (Investment Bonds)1	27.56			10.46	10.67
B-3 (Low Priced Bonds) 1 17.11 18.67 B-4 (Speculative Bonds) 1 10.13 11.05 K-1 (Income pfd Stocks) 1 16.08 17.54 K-2 (Appreciation pfd Stks) 1 23.66 25.81 B-1 (Quality common Stks) 1 32.84 B-2 (Income com Stocks) 1 15.48 16.89 B-3 (Appreciation com Stks) 1 12.55 13.70 B-4 (Low Priced com Stks) 1 4.97 5.43 Knickerbocker Fund 1 4.92 5.40 Whitchall Fund Inc Wisconsin Investment Co Wisconsin	1	B-2 (Medium Grade Bds)1			Wellington Fund1	18.22	19.88
B-4 (Speculative Bonds)		B-3 (Low Priced Bonds)1		18.67	Whitehall Fund Inc1	17.02	18.30
R-1 (Income pfd Stocks)		B-4 (Speculative Bonds)1		11.05	Wisconsin Investment Co1	3.72	4.03
K-2 (Appreciation pfd Sks)-1 23.56 25.81  B-1 (Quality common Sks)-1 30.14 32.84  B-2 (Income com Stocks)-1 15.48 16.89  B-3 (Appreciation com Skks)-1 12.55 13.70  B-4 (Low Priced com Skks)-1 4.97 5.43 North Amer Trust Shares  Knickerbocker Fund. 1 4.92 5.40 Series 1955.		K-1 (Income pfd Stocks)1		17.54		27 12	
B-1 (Quality common Siks)-1   30.11   32.84     B-2 (Income com Stocks)-1   15.48   16.89     B-3 (Appreciation com Siks)-1   12.55   13.70     B-4 (Low Priced com Siks)-1   4.97   5.43     Knickerbocker Fund1   4.92   5.40     Series 1955		K-2 (Appreciation pfd Stks)_1					
S-2 (Income com Stocks)		8-1 (Quality common Stks)_1					
E-4 (Low Priced com Stks) 1 4.97 5.43 North Amer Trust Shares— Knickerbocker Fund 1 4.92 5.40 Series 1955		B-2 (Income com Stocks)1		16.89	Series E2.80	7.66	8.80
E-4 (Low Priced com Stks) 1 4.97 5.43 North Amer Trust Shares— Knickerbocker Fund 1 4.92 5.40 Series 1955		8-3 (Appreciation com Stks)_1		13.70	Independence Trust Shares	2.24	2.54
Knickerbocker Fund 1 4.92 5.40 Series 1955		8-4 (Low Priced com Stks)_1		5.43	North Amer Trust Shares	2.24	2.04
		Knickerbocker Fund1			Series 1955	3.94	
						2.28	
그렇게 하는 그는 그들은 이 사람들이 되었다. 그는 사람들이 되었다면 하는 사람들이 되었다면 보다 되었다면 모양이 되었다면 모양이 되었다면 되었다면 되었다. 그렇게 되었다면 생각이 되었다면 살아보다면 살아			p 30 93			2.20	

### **Insurance Companies**

				John Marines			
	Par	Bid	Ask	Par	Bid	Ask	
Actna Casualty & Surety	10	96		Home5	35	37	
Actna Insurance	10	62 1/4	64 1/4	Insur Co of North America10	105	109	
Aetna Life		2621/4	643/4	Jersey Insurance of N Y20	52	100	ů.
Agricultural	25	72	75				
		100		Maryland Casualty common1	201/4	211/4	
American Alliance		25	27	\$2.10 Prior preferred10	52	. 55	
American Automobile	4	55		\$1.05 Convertible preferred_5	243/4	261/4	
American Casualty		17	181/2	Massachusetts Bonding5	301/4	321/4	
American Equitable Assur		241/4	26	Merchant Fire Assurance5	31 1/2	331/2	
	4	4.00/		Merchants & Mirs4	83/4	91/2	
American Fidelity & Casual		163/8	177/8	Contract of the 1990 No. 2010 Co.			
American of Newark		211/2	223/4	National Casualty (Detroit)_10		321/4	
American Re-Insurance		333/4	353/4	National Fire10		651/2	
American Surety	20	633/4	661/4	National Union Fire5	37	39	
Automobile	10	59	62	New Amsterdam Casualty2	411/2	431/2	
Dambara & Chinnana	28	104		New Hampshire Fire10	45	47	
Bankers & Shippers Boston	10	104 63	651/2	Now York Wes			
Camden Fire		223/4		New York Fire		20%	
Connecticut General Life-		711/2	741/2		x263/8	27%	
Continental Casualty		671/4	70	Northeastern Ins Co3.33 1/3			
Crum & Forster Inc	10	353/4	373/4		71/2	81/2	
Ordin to Porbier Inc.		30 /4	31/4	Pacific Fire25	- 40		
Employees Group Assoc		37	39	Pacific Indemnity Co10	140 62		
Employers Reinsurance	10	621/2		Peerless Casualty Co5	16	171/2	
Federal	10	691/2		Phoenix10	102	106	
		00 /2		Preferred Accident 5	5	6	
Fidelity & Deposit of Md	10	641/2	68 1/2	Providence-Washington10	351/2	371/2	
Fire Assn of Phila		64	66 1/2		30 72	3172	
Fireman's Fund of Frisco	10	921/2	951/2	Reinsurance Corp (N Y)2	71/4	.221	
Piremen's of Newark		223/4	24	Republic (Texas)10	33		
			3 T	St Paul Fire & Marine12%	99	103	
General Reinsurance Corp		301/2	321/2	Seaboard Surety10	54	57	
Glens Falls		521/4	54 1/4	Security (New Haven)10	371/2	391/2	
Globe & Republic		12 1/8	13 7/8	Springfield Fire & Marine10	471/2	491/2	
Globe & Rutgers Fire comm		143/4	163/4	Standard Accident10	371/2	391/2	
and preferred		x93					
Great American	5	301/2	32	Travelers100		455	
	-			U S Fidelity & Guaranty Co_2		543/4	
Hanover Fire		353/4	373/4	U S Fire4		683/4	
Hartford Fire	10	120	124	U S Guarantee10		86	
Martferd Steamboiler	10	361/2	381/2	Westchester Fire	221/2	24	
		S 0 0					

### **Obligations Of Government Agencies**

	Figures after decir	mal poi	nt repres	ent one or more 32nds of a point		700
1.	Federal Home Loan Banks-	Bid	Ask	Federal Land Bank Bonds-	Bid	Ask
	1.35s Sept. 15, 1950 1%s Feb. 15, 1951	100.1 100	100.3 100.2	11/4s May 1, 1952-1950	99.24	99.28
	Other Issues			1½s Jan. 1, 1953-1951	99.30	100.4
	Central Bank for Cooperatives— 1%s Feb 1, 1953	100.2	100.5	21/48 Feb. 1, 1955-1953	101.30	102.6
	Panama Canal 3s1961	1191/2	1201/4	13/4s Oct. 1, 1957-1955	100.3	100.7
					10 10 10	

### U. S. Certificates of Indebtedness

		Dollar	Price		
Maturity Int. Rate	Bid	Ask	Maturity-	Bid	Ask
Treasury Notes— \$April 1, 19501%%	100 5 1	00 6/32	Certificates of indebt (cont)—  ‡1 4s June 1. 1950 100.	0303	.0386
‡Oct. 1, 1951 ‡Mar. 15, 19541% %		100	‡1¼s July 1, 1950 100.		.0468
Certificates of Indebtedness-	Bid	Ask	111/4s Sept. 15, 1950 100. 111/4s Oct. 1, 1950 99.		.0450
11/4s Mar. 1, 1950 11/4s Apr. 1, 1950			‡11/88 Jan. 1, 1951 99.		.9856

### Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask	3
1.55%	6- 1-49	3- 1-50	b1.25 1	.15%	1.30%	10- 3-49	7- 3-50	b1.30	1.15%	
1.55%	7- 1-49	4- 3-50	March - 17 M	.15%	1.30%	11- 1-49	8- 1-50	b1.30	1.15%	
			D1.50 1	.13 %	1.30%	12- 1-49	9- 1-50	b1,30	1.15%	
1.35%	8- 1-49	5- 1-50	b1.30 1	.15%	1.30%	1- 3-50	10- 2-50	b1.30	1.15%	
1.35%	9- 1-49	6- 1-50	b1.30 1	.15%	1.30 %	2- 1-50	11- 1-50	b1.30	1.15%	
	Marie Company of the Company									

### **United States Treasury Bills**

	Bid	A.sk		Bid	Ask
Feb. 23, 1950	b1.14	1.02%	April 6, 1950	b1.14	1.05%
Mar. 2, 1950	b1.14	1.02%	April 13, 1950		
Mar. 9, 1950			April 20, 1950		
Mar. 16. 1950			April 27, 1950 May 4, 1950		
Mar. 23, 1950		1.06%	May 11. 1950		1.08%
Mar. 30, 1950			May 18, 1950		
나는 사람들은 살아보는 것이 얼마를 가지 않는데 하는데 되었다. 그들은 그리고 있는데 하는데 하나 없다는데 그 없는데 그리고 있다.			[2] [2] [2] [2] [2] [2] [2] [2] [2] [2]		

### **Banks & Trust Companies**

Pa	r Bid	Ask	Par	Bid	Ask
New York	200	100	Chicago		
Bank of the Manhattan Co_10	26%	28 7/8	City Natl Bank & Trust100	200	Late 1
Bank of New York			Continental Illinois		
& Fifth Avenue100	336	351	National Bank & Trust331/2	891/2	92
Bankers Trust10		49			
Brooklyn Trust100		154	First National Bank100	215	222
Central Hanover Bank & Trust 20		102	Harris Trust & Savings100	330	350
Chase National Bank15		40	Northern Trust Co100	600	625
Chemical Bank & Trust16	4334	453/4	Moreneth Trube Co	000	020
Commercial National Bank &	1.45		Cleveland		100
Trust Co20	511/2	531/2		001/	00
Continental Bank & Trust-		S. C. A.	Central National Bank20	301/2	32
Stamped			Cleveland Trust Co100	310	325 .
Corn Exchange Bank & Trust_20	611/4	63 1/4	National City Bank16	351/2	37
County Trust Co	10.00		National City Dank	30 /2	
(White Plains, N Y)16		38	Detroit		
Empire Trust50	106	109	보고 전혀 하다 하다 하다. 그 아이들은 경기를 들어 있다.	071/	39
Federation Bank & Trust10			National Bank of Detroit10	371/2	39
Fiduciary Trust10	321/2		Dittohuseh		
First National Bank100		1,300	Pittsburgh		
Guaranty Trust100		307	Farmers Deposit Natl Bank100	295	
Industrial Bank of Commerce_10			Mellon Natl Bank & Trust100	280	300
Irving Trust10			Peoples First National	7.	
Kings County Trust100	1,445	1,475	Bank & Trust20	363/4	383/4
Lawyers Trust25			Dana & Ilubt	30 74	30 74
Manufacturers Trust Co20			Portland		
Morgan (J P) & Co Inc100		271	- 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.	With the second	
National City Bank121/2			First National Bank121/2	77	
New York Trust25			United States Natl Bank20	601/2	621/2
Public Nat'l Bank & Trust_171/2					
Sterling National25		91	San Francisco	4 4 - 1	
Title Guarantee & Trust12				F 4 1/	F01/
United States Trust100	640	670	Bank of Amer N T & S A121/2	54 1/2	561/2

### **Recent Security Issues**

a j 10 kg - j - 10 jb - 12 kg - 12 kg - 17 Ti		-			
Bonds-	Bid	Ask	Stocks (Continued)— Par	Bid	Ask
Amer Tel & Tel 23/4s197	71 1003/4	100 %	Conn Lt & Pow \$2.20 pfd		561/4
Associated Tel 2%s19	79 1023/4	1031/2	\$2.04 preferred	52 1/4	53
Bell Telephone of Pa 3s19	74 105%	1061/2	Delaware Power & Light— 4.28% preferred100	106	1071/2
Calif Oregon Power 2%s19	79 1031/2	104	Hartford Electric 3.90c pfd_50	511/4	513/4
Central Maine Power 2%s_19	79: 1023/4	1033/4	Iowa Southern Util 51/2 % pfd_30	x373/4	383/4
Commonwealth Edison— 2 <sup>3</sup> / <sub>4</sub> s19	99 1001/8	100%	Kentucky Utilities \$4.75 pfd_100	101	1021/2
Conn Lgt & Power 23/45198		1041/2	Maine Pub Serv \$5.50 pfd20	191/4	201/4
Duke Power 2%s19	79 1051/4	106	N Y State Elec & Gas— 4½ % pfd (series 1949)100	106	1071/2
Gas Service Co 2%s19		1031/4	Pacific Gas & Elec Co-	100	
Indianapolis Pwr & Lt 278s_19	79 103%	104	\$4.80 redeemable 1st pfd25	28 3/8	283/4
Kansas Power & Light—			Penn Pow & Lgt 41/2 % pfd100	106 1/2	1071/2
1st mortgage 2%s19		103 %	Pub Ser (Colorado) 4.40%100	130	
Public Serv of Indiana 3s_19	79 1041/2	1051/4	Pub Serv of Okla 4.65% pfd_100	107	
Tenn Gas Transmission 3s_19	69 1023/4	1031/2	Rochester Gas & Elec- \$4.75 preferred series G100	106	1071/2
Stocks— P. Blackstone Valley Gas & Elec-	ar Bid	Ask.	San Diego Gas & Elec- 4½% preferred20	213/4	221/4
\$4.25 preferred10	00 1041/2	1051/2	Staten Island Edison-		
Cen Ariz Lt & Pwr \$2.50 pfd_!			4.90% preferred100	107	1081/2
Central Hudson Gas & Elec-			Tenn Gas Transmission-		
4.75% preferred1	00 105		\$4.65 preferred100	107	108

a Odd lot sale (not included in year's range). b Bid yield price. d Deferred delivery sales (not included in year's range). e Ex-interest. f Flat price. k Admitted to listing on N. Y. Stock Exchange. n Admitted to trading N. Y. Curb. r Cash sales (not included in year's range). t Exliquidating dividend. (Un) Admitted to Unlisted Trading privileges. wd When delivered. wi When issued. x Ex-dividend. y Ex-rights. z Ex-stock dividend.

\*No par value. †In default. ‡These bonds are subject to all Federal taxes.

### THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Feb. 18, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 9.8% below those of the corresponding week last year. Our preliminary total stands at \$13,046,075,742 against \$14,457,872,648 for the same week in 1949. At this center there is a loss for the week ended Friday of 7.9%. Our comparative summary for the week follows:

C	earings—Returns by Telegraph				
	Week Ended Feb. 18— New York	1950	1949	%	
	Chicago	\$6,497,014,698 714,736,759	+.,,,	- 7.9 - 3.1	
	Philadelphia	856 000 000	912,000,000	- 6.1	
	BostonKansas City	254 111 920	,,,	- 1.2 + 4.6	
	St. Louis	265 500 000	274,400,000	<b>— 3.2</b>	
	San Francisco	296,896,000 280,555,946	,,000	-16.2	
	Cleveland	293,497,238	22	-10.7 $-13.2$	
	Baltimore	172,749,464	198,229,537	-12.9	
	Ten cities, five daysOther cities, five days	\$10,086,466,406 2,374,506,460		<b>— 7.3</b>	
	Total all cities, five days			10.9	
	All cities, one day	585,102,876	910,584,102	- 8.0 -35.7	
	Total all cities for week	\$13,046,075,742	\$14,457,872,648	- 9.8	

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated. In the elaborate detailed statement, however, which we present further below we are able to give final and complete results of the week previous — the week ending Feb. 11. For that week there was an increase of 13.4%, the aggregate of clearings for the whole country having amounted to \$14,097,112,922 against \$12,429,659,192 in the same week in 1949. Outside of this city there was a gain of 9.1%, the bank clearings at this center having recorded a gain of 17.3%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals show an expansion of 16.2%, in the Boston Reserve District of 4.2% and in the Philadelphia Reserve District of 6.0%. In the Cleveland Reserve District the totals are smaller by 1.1% but in the Richmond Reserve District the totals are larger by 15.1% and in the Atlanta Reserve District by 4.5%. In the Chicago Reserve District the totals record an expansion of 21.4%, in the St. Louis Reserve District of 2.3% and in the Minneapolis Reserve District of 24.9%. In the Kansas City Reserve District the totals register a gain of 5.9%, in the Dallas Reserve District of 30.3% and in the San Francisco Reserve District of 4.5%.

In the following we furnish a summary by Federal Reserve Districts:

				Min	
	SUMMARY OF B	ANK CLEARIN	GS	- 1014A-	
Week Ended Feb. 11— Federal Reserve Districts	1950	1949	Inc. or	1948	1947
	\$	. \$	Dec. %	\$	\$
1st Boston12 citles	511,473,683	490,820,255	+ 4.2	500,651,638	477,042,137
2nd New York12 "	7,904,324,542	6,804,236,623	+16.2	5,988,363,431	6,454,779,867
3rd Philadelphia11 "	898,586,138	847,788,944			
4th Cleveland 7 "	743,504,358	751,649,295			,
6th Richmond6 "	448,266,292 **			688,439,191	664,920,889
6th Atlanta10 "	610,655,109			338,730,962	357,619,263
7th Chicago17 "		584,564,772		526,812,272	546,828.019
8th St. Louis 4 "	870,491,959	717,097,263	+21.4	916,068,134	834,511,305
9th Minneapolis 7 "	415,135,918	405,840,581	+ 2.3	409,942,099	414,944,155
	332,832,094	266,452,440	+ 24.9	325,122,799	274,837,980
10th Kansas City10 "	419,839,357	396,431,391	+ 5.9	421,547,350	387,133,263
11th Dallas 6 "	280,147,530	214,994,438	+30.3	238,608,768	223,072,124
12th San Francisco10 "	661,855,942	560,212,037	+ 18.1	645,517,705	
Total 112 cities				040,317,703	604,174,812
		12,429,659,192	+ 13.4	11,739,731,191	12,007,250,708
Outside New York City	6.427.416.136	5 801 957 207	0.1	F 004 000 000	,,,

We now add our detailed statement showing the figures for each city for the week ended Feb. 11 for four years:

	Jears.	Week	Ended Feb.	11	
Clearings at—	1950	1949	Inc. or		1947
	\$		Dec. %	\$	. 1311
First Federal Reserve District—Bos			32		<b></b> .
Maine—Bangor Portland	1,748,802	1,499,036	+ 16.7	1,952,491	1,585,963
Massachusetts—Boston	5,260,600	4,100,906	+ 28.4	4,455,942	4,167,897
Foll-Diver	422,175,996	408,361,168	+ 4.1	419,023,784	396,553,826
Fall River	1,747,166	1,583,100	+10.4	1,776,035	1,794,848
New Bedford	883,961	010,111	+ 8.3	- 812,122	688,893
Springfield	1,672,388	1,867,907	10.5	2,247,007	1,676,260
Worcester	7,499,509	6,867,862	. ≠. 9.2	7,079,340	6,688,047
Connecticut—Hartford	5,403,486	5,166,968	+ 4.6	5,222,364	5,130,774
New Haven	23,279,787	24,614,283		20,542,552	22,004,954
Rhode Island—Providence	11,273,289	10,763,552		8,618,417	8,431,971
New Hampshire—Manchester	26,210,700	23,858,500		27,410,100	26,979,200
Transmit and the state of the s	1,311,999	1,320,496	- 0.6	1,511,484	1,339,504
Total (12 cities)	F11 400		-		
(	511,473,683	490,820,255	+ 4.2	500,651,638	477,042,137
			Water a		
Second Federal Reserve District-No	ew York-	1. 11.	(686)	3.65	
New York—Albany	26,885,940	58,779,649	540		
Binghamton	3,436,814	3,068,464		41,988,759	44,370,433
Buffalo	66,342,194	69,347,216		2,256,178	2,436,520
Elmira	1,810,152	1,499,136		63,094,175	72,207,766
Jamestown	1,824,049	1,512,644		1,348,362	1,446,395
New York	7,669,696,786	6,537,801,805		2,126,280	1,743,973
Rochester	20,556,765	19,591,404	1.00	5,754,905,115	6,212,477,366
Syracuse	13,997,902	11,690,004		18,324,816	17,889,343
Connecticut—Stamford	13,085,811	11,030,004		10,942,050	12,312,066
New Jersey-Montclair	840,825	668,422	+ 18.6 + 25.8	11,697,788	7,891,836
Newark	39,965,831	40,921,073		586,062	631,065
Northern New Jersey	45,881,473	48,325,521	- 2.3 - 5.1	33,275,033	36,513,021
Total (12 cities)			- 5.1	47,818,813	44,860,083
	7,904,324,542	6,804,236,623	+16.2	5,988,363,431	6,454,779,867

TIVANCIAL CHRONICLE	j		7 1 t	" K "	(785)	37
	1950	Week 1949 \$	Ended F Inc. or Dec. 9	1948	19	47
Third Federal Reserve District—I				•	. \$	
Chester	1,235,955	853,68	5 +44.8	933,416 1,037,469		32,132
Philadelphia	3,434,646	2,883,53	8 +18.5	985,101 2,454,578	- 83	6,687 30,359 66,366
Scranton	2,611,198	2,045,40	4 + 27.	706,000,000	738,00	00,000
York	2,594,032	2 204 79	2 + 17.	2,292,763	4,43 2.15	6,517 2,845
Delaware—Wilmington New Jersey—Trenton		7.215.73	8 +17.2	6,196,315	3,81 5,95	7,797
Total (11 cities)		4 1-10,000			4,82	6,830
Fourth Fodoval D		1,,	. , , , , ,	739,926,842	767,38	6,894
Fourth Federal Reserve District— Ohio—Canton—Cincipanti	7,319,403	5,451,880	) (26.1			
Cincinnati Cleveland	157,477,468	168.998 494	- 6.8	153,055,092	142,37	3,143 70,779
Columbus Mansfield Youngstown	32,559,600 4,569,671		) + 9.9	28,483,800	24,64	9,900
z chinsylvama—Pittsburgh	6,394,687 279,571,002	6,860,775 273,328,109	- 6.8	4.783.514	5,29	6,839 4,464
Total (7 cities)	743,504,358	751,649,295			664,92	
Fifth Federal Reserve District—Ri					* no 19 19	
West Virginia_Huntington	2.388.373	2,264,025	+ 5.5	9.000.004		
Virginia—Norfolk Richmond South Carolina—Charleston Manyland	11,270,000 107,578,025	11,517,000 109,461,604	- 2.1	9,218,000	9,39	9,095 0,000
Maryland—Baltimore District of Columbia—Washington—	3,439,729 246,870,707	3,757,260 189,677,363	- 8.5 + 30.2	3,365,154	103,79 2,90	7,661
Total (6 cities)	76,719,458	72,893,901	+ 5.2		179,42 59,87	4,403
	448,266,292	389,571,153	+ 15.1	338,730,962	357,61	9,263
Sixth Federal Reserve District—At Tennessee—Knoxville						
Nashville	15,817,719 62,726,745	16,933,581 50,707,685	-6.6 + 23.7	15,687,370 50,220,754	13,89 58,52	4,268
	211,000,000 4,294,437	203,200,000 4.833,845	-11.2	197,800,000 3,702,657	204,50	0,000 4,322
MaconFlorida—Jacksonville Florida—Jacksonville Alabama—Birmingham	3,656,513 96,326,479 93,880,810	2,614,903 86,961,363	+10.8	3,582,787 76,757,497	73.28	0;979 6.067
Mississippi—Vicksburg	7,061,648 528,752	90,097,241 6,087,303 435,819		74,580,273 6,482,122	79,25	9,312 8,284
Louisiana—New Orleans	115,362,006	122,693,032	+ 18.7	439,507 97,559,305	103,78	4,239 4,772
Total (10 cities)	610,655,109	584,564,772	+ 4.5	526,812,272	546,82	8,019
Seventh Federal Reserve District	Chlcago-					
Michigan—Ann Arbor———Grand Rapids	1,945,550 9,919,297	1,164,808 7,045,500	+ 67.0 + 40.8	-10 201010		0,547
Indiana—Fort Wayne	5,744,352 7,433,100	4,193,015 3,794,028	+40.3	10,152,977 6,771,363 6,100,180	6,03	4,560 9,058
Indianapolis South Bend Terre Haute	49,823,000 6,784,009	42,812,000 5,259,938	+16.4	47.807.000	47,10	
Iowa—Cedar Rapids	2,837,221 63,255,785	2,619,463 58,082.462	+ 8.3		50,16	1,858
Sioux City	3,550,291 28,528,158	2,943.295 24,073.023	+18.5	3,886,805 30,009,700	3,50 26,55	8.106
Chicago	13,384,182 1,017,635	10,429,190 821,928	+23.8	12,607,057 1,042,995	12,66	5,981
Decaria	655,477,613 2,861,622 10,012,151	536,034,250 2,514,792	+ 13.8	714,533,933 3,294,045	646,00 2,58	
Rockford Springfield	4,733,759 3,184,234	8,856,928 3,627,592 2,825,051	+30.5	11,020,378 4,914,541	11,36 4,11	5,836 0,828
Total (17 cities)	870,491,959	717,097,263		916,068,134	834,51	1,428
Eighth Federal Reserve District-S					W.	.,
Missouri—St. Louis Kentucky—Louisville	230,300,000	224,400,000	+ 2.6	237,400,000	017.004	
Tennessee—Memphis Illinois—Quincy	98,937,695 84,071,357	102.647,439 77,413,935	- 4.1 + 8.6	95,539,304 75,176,373	217,600 108,037 87,563	7,523
Total (4 cities)	415,135,918	405,840,581	+ 32.5	1,826,422	1,742	2,824
Night Fig. 1.		100,040,081	+ 4.3	409,942,099	414,944	,155
Ninth Federal Reserve District—Mi Minnesota—Duluth	4,845,781	5,065,548				٠,
Minneapolis	223,936,463 82,998,769	182,640,746 61,036,993	- 4.3 + 22.6 + 36.0	4,896,231 230,616,728	185,793	
North Dakota—Fargo	6,849,105 1,921,910	4,900,314 2,183,222	+39.8	71,154,618 5,848,109	66,393 6,142	,272
Montana—Billings Helena	3,205,917 9,074,149	2,499,338 8,126,279	$+28.3 \\ +11.7$	2,711,620 2,913,421 6,982,072	2,412 2,652	,798
Total (7 cities)	332,832,094	266,452,440	+ 24.9	325,122,799	274,837	.980
Tenth Federal Reserve District-Ka	nsas Citv—					
Nebraska—Fremont	526,879	413,706	+ 27.4	385,003	319	,340
Lincoln	*500,000 6,428,211	4,771,203	+22.4 + 34.7	581,650 6,546,740	463 6,114	,186
Offiaha Kansas—Topeka Wichita	112,091,986 7,492,793 10,903,890	89,867,846 6,284,482	+24.7 + 19.2	106,213,843 5,327,108	94,439 5,727	.116
St. Joseph	267,747,003 9,796,844	10,430,254 270,191,967	+ 4.5	13,526,983 273,874,682	10,467 255,397	167
Colorado—Colorado Springs Pueblo	2,372,029 1,979,722	10,692,709 1,718,024 1,652,769	-8.4 + 38.1 + 19.8	11,756,636 1,740,082	10,768 1,918	.087 .517
Total (10 cities)	419,839,357	396,431,391	+ 5.9	421,547,350	387,133,	
Eleventh Federal Reserve District-	Della			,011,000	501,150,	203
Texas—Austin	8,094,549	6,081,911	+ 33.1	6,019,696	coin	
Dallas Fort Worth	229,792,392 24,521,821	175,270,334 17,465,558	+31.1	195,786,000 21,389,975	6,317, 181,586,	000
Galveston	5,423,000 3,791,095	4,341,000 3,034,712	+24.9	4,076,838 3,000,922	20,105, 4,387,	000
Total (6 cities)	8,524,673 280,147,530	8,800,923	- 3.1	8,335,337	2,737, 7,938,	687
		214,994,438	+ 30.3	238,608,768	223,072,	124
Twelfth Federal Reserve District—S Washington—Seattle		102 015	N .			*
	91,587,283 2,926,028 115,310,500	103,218,932 2,977,036	-11.3 $-1.7$	105,516,403 2,675,493	92,862, 3,406,	037
Oregon—Portland	48,095,497 13,909,057	96,675,164 36,502,754 10,519,690	+ 19.3 + 31.7	118,710,844 41,910,294	85,542, 39,210,	959 005
San Francisco	12,156,680 357,353,536	8,759,140 282,552,259	+ 32.2 + 38.8 + 26.5	9,559,121 8,569,091	8,385, 8,587,	635 243
Santa Barbara	8,461,225 4,010,754	8,105,869 3,201,152	+26.5 + 4.4 + 25.3	338,427,917 9,510,739	345,659, 9,979,	722 356
Stockton	8,045,382	7,701,041	+ 4.5	3,910,429 6,727,374	3,883, 6,658,	
Grand Total (112 cities)	661,855,942	560,212,037	+ 18.1	645,517,705	604,174,	812
Outside New York  *Estimated. ‡Not available.	14,097,112,922 6,427,416,136	12,429,659,192 5,891,857,387	+ 13.4 + 9.1	11,739,731,191 5,984,826,076	12,007,250, 5,794,773,	
TATOU GTALLAUIS,					,,,,,,	-

### Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 FEB. 10, 1950 TO FEB. 16, 1950, INCLUSIVE

Country and Monetary Unit	Noon Bu		able Transfers in ed States Money			
Argentina, peso—	Feb. 10	Feb. 11	Feb. 13	Feb. 14	Feb. 15	Feb. 16
Basic Preferential "A" Preferential "B" Special	.297778* .206949* .174562* .138958*			.297778* .206949* .174562* .138958*	.297778* .206949* .174562* .138958*	.297778° .206949° .174562° .138958°
Australia, pound Belgium, franc Brazil, cruzeiro	2.231573 .0200000 .0544060	Closed	Lincoln's Birthday	2.231573 .0200000 .0544060	2.231573 .0199923 .0544060	2.231573 .0199875 .0544060
Canada, dollar— Official Free	.909090 .897500			.909090 .897500	.909090 .898125	.909090 .899765
Ceylon, rupee Czechoslovakia, koruna Denmark, krone France (Metropolitan), franc India, Dominion of, rupee Mexico, peso Netherlands, guilder	.203500 .0200600 .114938* .0028625 .208700 .115718 .262533			.208500 .0200600 .144938° .0028625 .208700 .115706 .262557	.208500 .0200600 .144938* .0028625 .208700 .115706 .262557	.208500 .0200600 .144938 .002862 .208700 .115718 .262550
New Zealand, pound Norway, krone Philippine Islands, peso Portugal, escudo Straits Settlements, dollar Sweden, krona Switzerland, franc	2.772896 .140154* .496166 .0346500 .327058 .193329* .232800	Closed	Lincoln's Birthday	2.772896 .140154° .496166 .0346250 .327158 .193329° .232740	2.772896 .140154* .496166 .0345875 .327158 .193329* .262433	2.772896 .140154 .496166 .034614 .327225 .193329 .232550
Union of South Africa, pound United Kingdom, pound sterling Uruguay, peso Uruguay, peso Uruguay, peso	2.783750 2.800703 .658327*† .561797*† .425531*†	Closed	Lincoln's Birthday	2.783750 2.800742 .658327*† .561797*† .425531*†	2.783750 2.800703 .658327*† .561797*† .425531*†	2.783750 2.800742 .658327* .561797* .425531*

### Statement of Condition of the 12 Federal **Reserve Banks Combined**

(in thousands of dollars) since Feb. 16, 1949 Feb. 15 1950 Gold certificates
Redemption fund for F. R.
notes 22,584,430 1 + 166,000 80,448 540,029 85,552 45,431 28,540 1,356 ther cash
Iscounts and advances
Idustrial loans
S. Govt. securities:
Bills 120,677 25,500 28,100 48,600 -1,445,768 -328,419 +325,050 -3.072,637-4.521,774 125,677 Total U. S. Govt. securities\_ 17.781.399 -4,491,878 + 168,948 24.643 62,115 6,163 791,526 2,035 53,384 4,729 Total assets \_\_\_\_\_ 44,960,117 + 954,805 -4.465.645 Federal Reserve notes\_\_\_\_\_ 22,927,574

Deposits:
Member bank—reserve acct. 16 300 526 553,642 1,781 134.195 -3.047,469 304,845 13,893 391 -1,083,579 + 161,811 + 79,733 18,489,118 s\_\_ 2,664,970 divs. 9,675 425,538 525,334 876 Total deposits Total deposits

Deferred availability items...
Other liab., incl. accrued divs. 4,528,632 Total liabilities \_\_\_\_\_ 44,091,337 949.967 Capital Accounts-214,223 483,173 27,543 138,841 Capital paid in\_\_\_\_\_\_\_

Surplus (Section 7)\_\_\_\_\_\_

Surplus (Section 13b)\_\_\_\_\_

Other capital accounts\_\_\_\_\_ 11,141 21,462 4,692 30,384 Total liabilities & cap. accts. 44,960.117 954.805 -4.465.645 Ratio of gold certificate reserves, to deposit and F. R. note liabilities combined.
Contingent liability on acceptances purchased for foreign correspondents
Commitments to make industrial loans 0.6% 5.6% 7,579 3.964

### **Condition Statement of Member Banks**

The condition statement of weekly reporting member The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Feb. 8: Decreases of \$241,000,000 in holdings of United States Government securities, \$321,000,000 in reserve balances with Federal Reserve Banks, \$477,000,000 in demand deposits adjusted, and \$133,000,000 in borrowings, and an increase of \$118,000,000 in United States Government deposits.

Commercial, industrial, and agricultural loans decreased \$11,000,000 in New York City and by smaller amounts in most of the other districts, and increased \$10,000,000 in the Boston District; there was a net decrease of \$33,000,000 at all reporting member banks.

Loans to banks increased \$104,000,000.

Holdings of Treasury bills decreased \$108,000,000 in New York City, \$78,000,000 in the Chicago District, and

a total of \$186,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness decreased \$205,000,000, of which \$103,000,000 was in New York City. Holdings of Treasury notes and of United States Government bonds increased \$99,000,000 and \$51,-000,000, respectively. Holdings of "other securities" increased \$51,000,000.

creased \$51,000,000.

Demand deposits adjusted decreased in most districts; the principal decreases were \$108,000,000 in the San Francisco District, \$95,000,000 in New York City, \$86,000,000 in Chicago, \$58,000,000 each in the Cleveland District and the Chicago District outside of Chicago, and \$35,000,000 in the Boston District. Time deposits increased \$34,000,000. United States Government deposits increased in all districts.

Borrowings decreased \$174,000,000 in New York City and increased \$50,000,000 in Chicago.

A summary of the assets and liabilities of reporting member banks follows:

			Inc. (			
	Feb. 8, 1950*	F	eb. 1, 1950	F	eb. 9. 949	
Assets—			is of d			
Loans and Investments-Total			157		4,940	
Loans-net				-		
Loans—gross	24,894	+	33	-	345	
Commercial, industrial, and agricultural	- 42 10 2 2 3					
loans Loans to brokers and dealers for pur-	13,885	-	33	-	1,409	
Loans to brokers and dealers for pur- chasing or carrying:						
U. S. Government obligations	443	_	69	_	278	
Other securities	860	+		+	426	
Other loans for purchasing or carrying:	10000	20	247		9777	
U. S. Government obligations	146	-	1	-	42	- 1
Other securities	447	+		-	28	
Real estate loans	4.403	+	7	+	318	
Loans to banks	258	+	104	+	81	
Other loans	4.452		3	+	587	
U. S. Government securities-Total	37,354	-	241	+	4,338	
Treasury bills	2,576	-	186	+	735	
Treasury certificates of indebtedness	5,947		205	+	746	
Treasury notes	3,984	+	99	+	2,945	
U. S. bonds			51	-		
Other securities	5,236		51		1,032	
Reserve with Federal Reserve Banks		_		-	2,259	
Cash in vault		+	56	_	28	
Balance with domestic banks	2,050	+	1	+	50	
Liabilities—						
Demand deposits adjusted	47.290	· <u>/</u>	477	+	737	
Time deposits, except Government		+	34	+	333	
U. S. Government deposits		+	118	+	923	
Interbank demand deposits:						
Domestic banks	9.066	+	27	+	544	
Foreign banks	1,196	-	6	-	302	
Borrowings	325	_	133	+	188	
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts,						
during week	21.506					
*Preliminary (San Francisco District) be		hol	iday.			

### **Redemption Calls and Sinking Fund Notices**

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue— Date	Page
Aroostook Valley RR.—	
1st and ref. mortgage 41/2 % bonds, due 1961Apr 12	554
Heller (Walter E.) & Co., 51/2% preferred stockMar 27	557
Hotel Drake Corp.—	
1st mtge. 5% income and sinking fund bds., due 1953_Feb 24	557
Lackawanna Laundry Co., Inc., 1st (closed) mtge. bdsMar 1	558

PARTIAL REDEMPTION			
Company and Issue—	Da	te	Page
Arizona Edison Co., Inc., 31/2% 1st mtge. bds., due 1974.	Mar	1	461
Atlanta Gas Light Co., 1st mtge. 3% bonds, due 1963.	Mar	1	461
1st mortgage 4s. series A. due 1965Chicago & Western Indiana RR.—			358
1st and ref. mtge. 41/4 % bonds, series D, due 1962. Cleveland Union Terminals Co.			12223
1st mortgage bonds, series A, B and C Eastern Gas & Fuel Associates—			102
1st mortgage and collat. trust 3¾% bonds, due 1974. Elgin, Joliet & Eastern Ry.—			
1st mortgage 3¼% bonds, series A, due 1970 Empire District Electric Co.—			192
1st mortgage 31/2% bonds, due 1969	Mar	1	463
Equitable Gas Co., 1st mtge. 31/4 % bonds, due 1973	.Mar	1	463
Equitable Gas Co., 1st mtge. 31/4 % bonds, due 1973 Goodrich (B. F.) Co., preferred stock Michigan Consolidated Gas Co.—			557
1st mortgage 31/24, 27/84, 33/84 bonds, due 1969_Narragansett Electric Co.—			
1st mortgage 3% bonds, series A, due 1974	Mar	1	559
Northwestern Public Service Co., 51/4 % pfd. stock	.Feb	28	560
Oklahoma Natural Gas Co., 1st mtge, 27/as, due 1961	Mar	1	56
Richmond Terminal Ry., 1st mtge. 3% % bds., due 1965 Scranton-Spring Brook Water Service Corp.—	Mar	1	59
1st mortgage 2% % bonds, due 1976	Mar	15	
ENTIRE ISSUE CALLED	*		_
Company and Issue—	Da	ite	Pag
Chicago, Rock Island & Pacific RR.— General mortgage 4½% income bonds, due 2019	Apr	1	55
Cities Service Co.—			46
5% gold debentures, due Jan. 1, 1966	_war	-	190
5% gold debentures, due March 1, 1969	.Mar	1	10
5% gold debentures, due April 1, 1958	Apr	1	10
5% gold debentures, due Nov. 1, 1963	_Mar	1	10
6% 1st mortgage hands dated 1014			36
6% 1st mortgage bonds, dated 1914 Johns-Manville Corp., 3½% preferred stock	Mor	c	55
Northern Indiana Public Service Co. 500 and attack	Fah	27	46
Northern Indiana Public Service Co., 5% pfd. stock Riverside Golf Club (Chicago)—			150
1st mortgage 4% bonds, due Nov. 1, 1960	Mar	15	
Sharp & Dohme, Inc., \$3.50 series A, preference stock_	Feb	20	59
Thew Shovel Co., 7% preferred stock	Mar	15	500
U. S. Axle Co., 6% gold bonds	Mar	1	59
•Announcement in this issue.			

### DIVIDENDS

The dividend payments shown below were announced

during the current week.			
Name of Company	Share	When Payable	
Acme Electric Corp. (quar.)	5c	3-15	3- 1
Acme Steel Company Aetna Life Insurance Co. (stock dividend)	35c 331/3 %	3-13 3- 1	2-21
Alabama & Vicksburg Ry. (s-a)	\$3	4-1	3-8
Alabama & Vicksburg Ry, (s-a) Allied Finance Co., 5% pfd. (quar.) Allied Mills, Inc. (quar.) Allied Products Colp. (quar.)	25c	2-25	2-10
Allied Products Corp. (quar.)	50c 40c	3-10 4- 1	2-23 3-15
6% preferred (quar.) American Earge Line Co. American Cigarette & Cigar Co.— Common (increased)	75c 15c	4- 1 3-15	3-24 2-28
American Cigarette & Cigar Co	100	3-10	
Common (increased)	\$2.50	3-15	3- 1 3- 1
Extra 6% preferred (quar.) American Export Lines, Inc.	\$1.50	3-15 3-31	3-15
American Export Lines, Inc.	50c	3-14	3- 2
American Felt Co., common (quar.)	75c \$1.50	3-15 4- 1	3- 1 3-15
American-Hawaiian Steamship Co.	75c	3-14	3- 1 3- 1
American Paper Goods, 7% pfd. (quar.)	\$1.75 50c	3-15 4- 1	3- 1
American Stores Co. (quar.)  American Sugar Refiring Co.—	000		J- J
7% preferred (quar.) American Telephone & Telegraph Co. (quar.)	\$1.75	4-3 4-15	3-6
American Woolen Co. (directors at Feb. 15th	\$2.25	4-13	3-15
American Woolen Co. (directors at Feb. 15th meeting took no action on common divi-			
dend usually paid at this time:	\$1	3-15	2-28
\$4 preferred (quar.)	\$1.75	4-14	4- 1
American Wringer Co	25c 10c	4- 1 3-31	3-15 3-10
American Wringer Co	30c	2-28	2-15
Associated Telephone & Telegraph Co.—	41.50		3- 1
\$6 1st preferred (accum.)	\$1.50 \$1.75	4- 1 4- 1	3- 1
B/G Foods, Inc., common (quar.)	25c	3-10	3- 1
B V D Corp common (quar.)	183/4C 121/2C	4- 1 3- 1	3-22 2-20
B V D Corp., common (quar.)	\$1.12 1/2	3- 1	2-20
Bangor & Aloostook RR., 5% pfd. (quar.) Bank of America National Trust & Savings	\$1.25	4- 1	3- 7
Association (increased quar.)	70c	3-31	2-28
Ouertarly	70c	6-30	5-31
7% preferred (quar.)	40c \$1.75	4-20	4- 1 3-10
41/4% preferred (quar.)	\$1.06	4- 1 4- 1	3-10
4% preferred (quar.)	\$1 75c	4- 1 4- 1	3-10 3-15
Beacon Manufacturing Co., 6% pfd. (quar.)	\$1.50	2-15	2- 6
Bangor Hydro-Electric Co., common (quar.) 7% preferred (quar.) 4½% preferred (quar.) 4% preferred (quar.) Bastian-Blessing Co. (quar.) Beacon Manufacturing Co., 6½ pfd. (quar.) Beau Brummell Ties, Inc.	12½c	3-13	2-28
Belding-Corticelli, Ltd., common (quar.)	1\$1.50	4- 1	2-28 2-28
Belknap Hardware & Manufacturing Co	‡\$1.75 15c	4- 1 3- 1	2-10
Bessemer Limestone & Cement Co.—	100	3-1	2-10
Common (irreg.)	50c	3-11	3- 1
4% preferred (quar.)	50c	4- 1	3-18
Eird & Son, 5% preferred (quar.)	\$1.25	3- 1	2-21
Brantford Cordage, Ltd. (special)	1\$2.25	2-20	2-15
Ordinary (coupon No. 206) (ist interim)	a2s	3-31	2-28
British-American Tobacco Co., Ltd.— Ordinary (coupon No. 206) (ist interim) 5% preference (coupon No. 93) 6% preference	a2 1/2 %	3-31	2-28
British Columbia Baskana Ital aleas A (a.s.)	a3%	3-31	4- 4
British Columbia Packers, Ltd., class A (s-a) Class B (s-a)	\$37½c \$25c	3-15 3-15	2-28
Brown & Bigelow, common (quar.)	25c	3-15	2-24
6% preferred (quar.)	\$1.50	2-28	1-31
Brunner Manufacturing Co., com. (quar.)	12½c 28½c	3- 1 3- 1	2-17
4½% preferred (quar.) Bunte Brothers (irreg.)	20 78 C	3- 1	2-20
Burkart (F.) Manufacturing Co. (irreg.)	75c	3- 1	2-18
Butterfly Hosiery Co., Ltd. (quar.)	‡25c	3-15	2-15
Byers (A. M.) Company (quar.)	25c	3-23	3- 9
Extra	25c	3-23	3- 9
California Electric Power Co.— \$2.50 preferred (quar.)	63c	4- 1	3-15
5½% preference (quar.)	28c	4- 1	3-15
5½% preference (quar.) 5.60% preference (quar.)	28c	4- 1 4- 1 4- 1 5- 1	3-15
\$3 preferred (quar.)		5- 1 4- 1	4-14 3-10
California Water Service Co. (quar.) Campbell Wyant & Cannon Foundry Co	50c	3-10	2-28
Canada Packers, Ltd., class A (s-a)	‡75c	4- 1	3- 1
Class B (s-a)	‡25c	4- 1	3- 1
Extra	‡50c	4- 1	3- 1
Canada Wire & Cable Co., Ltd.— Class A, common (quar.)————————————————————————————————————	1\$1	3-15	2-28
Class B. common	\$50c	3-15 3-15	2-28

				·			<del></del>				(10	
	Name of Company Canadian Canners, Ltd.—	Per Share	When Payab	Holders le of Rec.	Name of Company	Per Share		Holders e of Rec.	Name of Company	Per Share		Holders
	5% convertible partic. 1st preference	15c	4- 1 4- 1		Globe & Rutgers Fire Insurance Co.— 1st preferred (s-a) 5% 2nd preferred (s-a)	\$2	3- 1	2-17	Peoples Telephone Corp., 41/2% preferred Perkins Machine & Gear Co.—	\$1.50	3- 1	
	issue was published previously Since				\$5 junior preferred (s-a) Grace (W'. R.) & Co., new com. (initial)	\$2.50 \$2.50 25c	3- 1 3- 1 3- 1	2-17 2-17 2-20	7% preferred (quar.)	\$1.75	3- 1	2-20
	the declaration, however, the company has called the entire issue for redemp-				Great Eastern Fire Insurance Co.— White Plains, N. Y. (s-a)	30c	4- 1	3-20	Co. (quar.) Philadelphia Co., \$5 preferred (quar.) \$6 preferred (quar.)	\$1.50 \$1.25	3- 4 4- 3	2-2 <b>0</b> 3- <b>1</b>
	tion on April 1 at \$23 per share plus these dividends. Canadian Refractories, Ltd.—				Great Western Sugar Co., common	10c 30c	4- 1 4- 3	3-20 3-10	334 % preferred series A (quar.)	\$1.50 50c 9334c	4- 3 3-11 4- 1	3- 1 2-27 3-15
	4½% 1st preferred (quar.)	\$\$1.12½ \$75c	4-15 3-31	3-30 2-24	Special 7% preferred (quar.) Greenfield Tap & Die Corp. (quar.)	\$1.75	4-3	3-10 3-10	Pittsburgh Screw & Bolt Corp.	20c 15c	3- 3 4-21	2-2 <b>4</b> 3- <b>10</b>
	4% preferred (quar.)	‡20c	3- 1	2-15	Greynound Corp., common (quar.)	30c 25c	3-24 3-31 3-31	3-10 3-10 3-10	Portsmouth Steel Corp (quar)	50c 37½c	4- 1 3- 1	3-15 2-21
	\$1.50 class A (quan)		4- 1	3-10	Guantanamo Sugar Co. \$5 preferred (quar )	0.1	3-10 4- 1	2-27 3-17	Powell River Co., Ltd. Pratt Food Co. Pratt & Lambert, Inc.	\$50c \$2.50	3-15 3- 1	2-20 2-18
	Carthage Mills, common 6% preferred A (quar.) 6% preferred B (quar.)	50c \$1.50	4 1	3-15 3-15	\$4.40 preferred (quar.)	30c	3-15 3-15	2-20 2-20	Procter & Gamble Co. (stock dividend)— la share com. stock for each share held	60c	4- 3 3-21	3-1 <b>4</b> 3- <b>3</b>
	31/2 preferred (quar.)	60c 25c 5858c	4- 1 3-10 4- 1	3-15 2-28 3-20	\$4.50 preferred (quar.)  Hahn Brass Co., common (special)	64	3-15 2-22	2-20 2-16	Provident Loan & Savings Society (Detroit) Quarterly	15c	3-20	3-10
	41/2 preferred (quer.)	55c	3-24 4- 1	3- 3 3-17	\$1 partic. preferred (special) Hallnor Mines, Ltd.	†7c	2-22 3- 1	2-16 2-15	Publicker Industries. Inc.—	45c	3-15	2-28
	Class A (annual)	\$1.21	4- 1	3- 9	Hamilton Bridge Co., Ltd. (quar.) Extra Hartman Tobacco, \$4 prior pfd. (quar.)	\$12½c	4- 1 4- 1 3-15	3-15 3-15	Common (stock dividend) \$4.75 preferred (quar.) Purity Flour Mills, Ltd. (s-a)	\$1.1834	3-31 3-15	2-28 2-28
	Chamberlin Co. of America (quar.) Chatham Mfg. Co., class A (quar.) Class B (quar.)	10c 2½c	3-13 3- 1	2-28 2-20	\$3 non-cumulative preferred (quar.) Haverty Furniture Co. (quar.)	\$1 75c 25c	4- 3 2-25	3- 3 3-23 2-15	Quaker City Cold Storage (initial)	‡25c 10c	3- 1 3- 1	2- 9 2-15
	4% preferred (quar.) Chesebrough Mfg. Co. (quar.)	2½c \$1 50c	3- 1 3- 1 3-27	2-20 2-20 3- 6	Hecla Mining Co. (quar.)	25c 25c	3-15 3-15	3- 1 2-25	Raybestos-Manhattan, Inc. Reeves Brothers, Inc. (quar.)	37½c 25c	3-13 4- 3	2-28 3- 3+
	Chicago Rivet & Machine Co. (increased)	25c 30c	3-27 3-15	3- 6 2-24	Heinz (H. J.) Company, 3.65% pfd. (quar.) Hiawatha Oil & Gas Co., 5% cl. A pfd. (quar.)	91 1/4 c 12 1/2 c	4- 1 2-14	3-20 2- 6	Rice Ranch Oil Co	1c 20c ‡6½c	3-10 3-15 3- 1	2-2 <b>4</b> 2-2 <b>4</b> 2-17
	Common (quar.)	75c	3-31	3-15	Hinde & Dauch Paper Co. of Canada, Ltd.— Quarterly Holt (Henry) & Company, common	‡25c	4- 1	2-28	St. Louis Southwestern Ry. Co.— 5% preferred (annual)			**
	5% preferred A (quar.) Cincinnati Gas & Electric, com. (increased) 4% preferred (quar.)	\$1.25 45c	3-31 5-15	3-15 4-17	\$1 non-cumulative class A (quar.)	12½c 25c 25c	3-31 3- 1 6- 1	3-21 2-21 5-22	Schoelkopf, Hutton & Pomerov, Inc.—	\$5 ‡7c	3- 3 4-15	2-24 3-15
	Clark Equipment Co., common (quar.)	- \$1 35c 50c	4- 1 2-15 3-15	3-15 2- 1 2-27	\$1 non-cumulative class A (quar.)	25c 25c	9- 1 12- 1	8-21 11-20	5½% partic, preferred (accum.)	\$2.75 12½c	2-19 3- 9	2-11 3- 2
	Cleveland-Cliffs Iron common (quar.)	\$1.25	3-15 3-15	2-27 3- 3	Homestake Mining Co	25c 50c	7- 1 3-17	6-20	Selby Shoe Co.	12½c 12½c	3- 6 3- 1	2-24 2-15
	\$4.50 preferred (quar.) Cleveland Quarries Co. (quar.)	\$1.12½ 25c	3-15 3-14	3- 3 3- 1	Honolulu Rapid Transit, 5% pfd. (quar.)—— Hoover Company, common (quar.)————————————————————————————————————	12½c 25c	3-15	3- 6 3- 8	Sharon Steel Corp.  Shenango Valley Water, 5% pfd. (quar.)  Shepard Niles Crane & Hoist Corp. (reduced)	\$1.25	3-31	3-18 2-20
	Colonial Acceptance, class A (initial)  Colonial Ice Company, common  \$6 preferred (quar.)	\$1.50	2-28 4- 1	2-20 3-20	Houston Oil Co. (Texas) (quar.)	\$1.12½ 30c 50c	3-30 3-30 3-31	3-20 3-15 3-17	Sherwin-Williams Co. of Canada, Ltd.— Correction—The 7% preferred dividend	25c	3-10	2-28
	Columbia Baking Co., common	\$1.50 25c 12½c	4- 1 4- 1 4- 1	3-20 3-15 3-15	5.12% preferred B (initial)	311/4 c	3- 1 3- 1	2-20 2-20	payment was incorrectly reported in last week's issue. It should have read \$\$1.75			
	Commercial Credit Corp., com. (increased)	25c \$1.20	4- 1 3-31	3-15 3- 1	Imperial Tobacco Co. of Canada, Ltd.—		4- 1	3-15	instead of a 25c payment. Silknit, Ltd., common	‡25c	3-15	3- 1
	Commercial Discount	90c 10c	3-31 3- 1	3- 1 2-17	Final	\$12½c \$12½c	3-31 3-31	2-27 2-27	Extra 5% preferred (quar.) Skilsaw, Inc. (quar.)	‡40c ‡50c 30c	3-15 3-15 3-10	3- 1 3- 1
	Commonwealth Edison Co. (quar.) Commonwealth Title Co. (Phila.), com. (quar.) 4% preferred (quar.)	40c 30c	5- 1 3- 1	3-31 2-17	6% pref. (s-a) Imperial Tobacco Co. of Great Britain & Ireland, ordinary (final)	3%	3-31	2-27	Simmons-Boardman Publishing Corp.— \$3 conv. preference (quar.)	75c	3-10	2-27
	Cone Mills Corp.	\$1 25c 40c	3- 1 3-15 2-28	2-17 3- 3 2-14	5% preferred series A (quar.)	20c	3-29 3- 1 4- 1	2-21 2-10 3-10	Sloss-Sheffield Steel & Iron (quar.)	50c	3-20 6-20	3-10 6-13
	Continental Insurance Co. (stock dividend)	371/2c	3-15	3- 1	Industrial Rayon Corp. (quar.)	\$1.06 1/4 75c	4- 1 3-10	3-10 2-21	Quarterly Quarterly	50c 50c	9-20 12-20	9-11 12-11
	Payable on or about the dates shown Continental Oil Co. of Delaware	25 % \$1	3-20 3-14	2-28 2-24	Bank Group shares	2½c	3-31	2-28	Southern Pacific Co. (quar.) Southwest Natural Gas, \$6 pfd. A (quar.) Spartan Mills (initial)	\$1.25 \$1.50 25c	3-20 4- 1 2-15	2-27* 3-20 2- 8
	Continental Steel Corp. Copperweld Steel Co., common (quar.) 5% convertible preferred (quar.)	25c 30c	3-15 3-10	3- 1 3- 1	Interlake Iron Corp. (irreg.) International Bronze Powders, Ltd.— 6% participating preferred (quar.)	25c	3-29	3-10	Spiegel, Inc., \$4.50 preferred (quar.)	171/2C	3-15 3-15	2-23 3- 1
	\$5.25 preferred A (quar.)	62½c 20c \$1.31¼	3-10 3-10 4-15	3- 1 2-27 3-22	International Cellucotton Products International Harvester Co. (quar.)	50c 35c	4-15 4- 1 4-15	3-15 3-22 3-15	Spokane Portland Cement (initial) Staley (A. E.) Mfg. Co. common (quar.)	8c 40c	3-10 3- 6	3- 1 2-22
	Cowles Chemical Co. (quar.)  Dahlstrom Metallic Door (quar.)	20c 15c	3-31 3- 1	3-15 2-15	International Paper, new com. (initial quar.) \$4 preferred (quar.)	62½c \$1	3-27	2-27 2-27	\$3.75 preferred (quar.) Standard Oil Co. of Kentucky (quar.)	94c 50c	3-20 3-10	3- 8 2-28
100	Dan River Mills, common	25c	4- 1 4- 1	3-18 3-18	Interstate Hosiery Mills (quar.) Interstate Power Co. (Del.) (quar.) Investors Royalty Co., Inc. (s-a)	50c 15c	3-15 3-20	3-1 3-10°	Stewart Warner Corp. (quar.) Stuart (D. A.) Oil Co., Ltd.— Class A partic. preferred (quar.)	25c ‡20c	4- 8 3- 1	3-17 2-18
	Daniels & Fisher Stores Davenport Hosiery Mills Inc	50c 50c	3-15 4- 1	3- 5 3-21	Extra  Joy Manufacturing Co		3-23 3-23	3- 3 3- 3	Stix, Baer & Fuller Co. (quar.) Stratton & Terstegge (quar.)	25c 40c	3-10 3- 1	2-28 2-27
	Davidson Chemical Corp. (quar.) Dayton Malleable Iron, common 5% preferred (quar.)	37½c 25c \$1.25	3-31 2-28	3-10 2-16	Kendall Company, common (quar.)	40c	3-10 3- 1	2-27 2-16	Strawbridge & Clothier, \$5 pfd. (quar.) Sunray Oil Corp., common (quar.)	\$1.25 25c	4- 1 4-15	3-21 3- 1
	Deerfield Glassine Co. (special)	\$1.25 \$\$5 \$1.25	4- 1 4-20 2-24	3-20 4-14 2- 7	\$4.50 preferred (quar.)  Kerr-McGee Oil Industries, common (quar.)  \$1.20 convertible preferred (quar.)	\$1.12½ 6¼ c 30c	4- 1 3- 1 3- 1	3-17 2-15	41/4% class A preferred (quar.) 41/2% convertible class B preferred (quar.)	26 % c 28 % c	4- 1 4- 1	3- 1 3- 1
	Dentist's Supply Co (N V) (irreg.)	25c 20c	3-15 3- 1	3- 3 2-17	Kimberly-Clark Corp., common (increased)	45c	4- 1 4- 1	2-15 3-10 3-10	Talcott (James), Inc., common (quar.) 4½% preferred (quar.) Tennessee Corp. (increased)	15c 561/4c	4- 1 4- 1	3-15 3-15
	Detroit Harvester Co Dewey & Almy Chemical Co Dictaphone Corp., common (quar.)	30c 25c	3-15 3-20	3- 1 3-10	Kingsburg Cotton Oil Co	10c	4- 1 3-20	3-10 3-10	Texas Gulf Sulphur	35c 75c 50c	3-27 3-15 3-15	3- 2 2-27 2-27
	Dominion Tar & Chemical Co. Ltd.	25c \$1	3- 1 3- 1	2-23 2-23	Kinney Coastal Oil (s-a) Kinney Manufacturing Co., 6% pfd. (quar.)	2½c \$1.50	3-11 3-15	2-23 3- 1	Texas Fund, Inc Texas Southeastern Gas Co. (quar.)	11c 12½c	2-25 3-15	2-14 3- 1
	Voting trust certificates (quar)	‡25c ‡25c	5- 1 5- 1	4- 1 4- 1	Kleinert (I. B.) Rubber Co. (quar.)  Lamston (M. H.), Inc., common (quar.)	25c 7½c	3-10 3- 1	2-27 2-17	Thomas Steel Co., common (quar.)		3-14 3-15	2-28 3- 3
3	Dominion Textile Co., Ltd. (final)	‡25c ‡25c	4- 1 4- 1	3- 1 3- 3	\$6 preferred (s-a)	\$3 \$1 15c	5- 1 3-10 3-10	4-30 2-27 2-17	Tilo Roofing Co. (quar.) Time, Inc. Timken-Detroit Axle	10c 50c 25c	3-15 3-10 3-20	2-25 3- 3
2	Duquesne Light Co., 5% 1st pfd. (quar.) Durez Plastic & Chemicals, Inc. (quar.)	\$1.25 20c	4-17 3-15	3-15 2-28	Liggett & Myers Tobacco, 7% pfd. (quar.) Lily-Tulip Cup Corp	\$1.75 50c	4- 1 3-15	3-10 3- 1*	Title Insurance Co. of St. Louis	25c 20c	2-28 3- 1	3-10 2-18
	Eagle Fire Insurance Co. (Newark, N. J.)— Irregular Eastman Kodak Co., common——————————————————————————————————	5c	3-15	2-15	Loew's, Inc., common (quar.)	30c 37½c	3- 1 3-31	2-20 3-10	5% preference (quar.) Union Stock Yards Co. of Omaha Ltd	\$1.25 95c	3- 1 3- 1 3-31	2-20 2-20 3-21
	6% preferred (quar.) Edgewater Steel Co., common	40c \$1.50 15c	4- 1 4- 1 2-25	3- 3 3- 3 2-15	7% pfd. (quar.) Lorillard (P.) Company, com. (increased) 7% preferred (quar.)	\$1.75 30c	4- 1	3-8	Union Sugar Co. (quar.) Union Wire Rope Corp. (quar.)	25c 20c	3-10 3-15	3- 1 2-28
	Edison Brothers Stores Inc. com (quar)	15c	3-25 3-13	3-15 2-28	Louisiana Land & Exploration Co. (increased)  Magor Car Corp. (quar.)	\$1.75 50c	4- 1 3-15	3- 8 3- 1°	United Income Fund United Pacific Insurance Co	15c \$4	3-31 2-28	3-10 2-20
3	El Dorado Oil Works	35c	4- 1 3-13	3-20 2-25	Marsh Wall Products  Master Electric Co. (quar.)	25c 6c 25c	3-31 2-28 3-10	3-15 2-11 2-25	United Paramount Theatres, Inc. (initial) U. S. Envelope Co., common (increased)	50c \$1.50 \$3.50	4-20 3- 2 3- 2	3-3 <b>1</b> 2-2 <b>3</b> 2-2 <b>3</b>
	El Paso Electric, common (quar.) \$4.50 preferred (quar.) Electric Auto-Lite Co.	50c \$1.12½ 75c	3-15	2-24 3-10	McCrory Stores Corp., common (quar.)	\$12½c 50c	3- 1 3-31	2-17 3-14	U. S. Potash Co	50c 35c	4-14 3-15	3-27 3- 1
	Equitable Fire Ins. Co. (South Carolina) (s-a)	31c 50c	4- 1 3-15 2-15	3-10 3- 1 2- 7	Extra 3½% convertible preferred (quar.)	50c 87c	3-31	3-14 3-14	U. S. Tobacco Co., common	30c 43¾c	3-15 3-15	3- 6 3- 6
I	Extra Erie Coach Co. (quar.)	20c 25c	2-15 3-15	2- 7 3- 1	Meredith Publishing Co. (quar.) Metal Forming Corp. (quar.) Micromatic Home Corp.	25c 10c 10c	3-31 3-20 3-10	3-10 3- 9	Universal Cooler, 6% participating preferred Utah Power & Light Co	\$1.50 40c	2-15 4- 1	2- 3 3- 6
í	European & North American Ry. (s-a)	8712C \$2.50	3-10 4- 3	2-28 3- 9	Micromatic Hone Corp.  Mid-West Refineries, Inc.	10c	3-10	2-28 2-28	Vicksburg, Shreveport & Pacific Ry.— Common (s-a)	40c	2-21	2-14
	Federal United Corp., \$3 preferred (quar.) Feltman & Curme Shoe Stores Co.—	75c	3-15	3-10	\$1.50 convertible preferred (quar.) Modine Manufacturing Co. (quar.)	37½c 50c	3-15 3-11	2-28 3- 2	5% preferred (s-a) Virginia Dare, Ltd.	\$2.50 \$2.50 \$10c	4- 1 4- 1 3- 1	3- 8 3- 8 2-17
	5% preferred (quar.)	62½c 35c	4- 1 3-25	3- 1 3- 8	Molson's Brewery, Ltd., new class A (initial) New Class B (initial) Monroe Calculating Machine Co.	‡20c ‡20c	3-23 3-23	3- 2 3- 2	Visking Corp.  Wabash Railroad Co., common (annual)	50c \$1	3-15 4-20	3- 3 3-31
	Fidelity-Phoenix Fire Insurance Co.—. Stock dividend (payable on or about	F EV.			Muskogee Co. (quar.)	50c 25c	2-10. 3-11	1-31 3- 1	4½% preferred (annual) Wabash-Harrison Corp.	\$4.50 50c	4-20 4-20 2-15	3-31 2- 4
F	Finance Co. of America (Baltimore), class A	\$2.50	3-20 3-15	2-28	National Discount Corp., com. (increased)	25c 40c \$1.25	3-10 3-10	3- 1 2-28	Warner Erothers Pictures, Inc	25c 25c	4- 5 4- 1	3- <b>3</b> 3- <b>1</b>
	Class B Financial Industrial Fund (quar.)	\$2.50 2½c	3-15 3-15	3- 3 2-28	National Hosiery Mills, class B 60c class A (quar.)	40c 15c	3-10 4- 1 4- 1	2-28 3- 3 3- 3	West Disinfecting Co., common (quar.) \$5 preferred (quar.)	25c \$1.25	3- 1 3- 1	2-17 2-17
F	Fire Assn. of Philadelphia (increased quar.) First National Stores, Inc.	65c	3-30	2-24	National-Standard Co. (quar.)National Supply Co., common (quar.)	50c 40c	4- 1 4- 1	3-15	West Virginia Coal & Coke Corp	30c	3-27 4- 1	3-1 <b>1</b> 3-1 <b>5</b>
	SpecialStores, Ltd., class A	75c 50c	3-27 3-27	2-27	4½% preferred (quar.)  Nehi Corporation (quar.)	\$1.121/2	4- 1	3-17 3-17	Western Condensing Co Weston Electric Instrument Corp. (quar.)	73c	3- 8 3-10	2-21 2-27
-	Class B	20c 20c \$1.50	3- 1 3- 1 3- 1	2-20 2-20 2-20	Nesbett Fund, Inc. (quar.)	17½c 10c	4- 1 2-28	3-15 2-20	Western Tablet & Stationery Corp., common 5% preferred (quar.)	50c \$1.25	4-15 7- 1	3-29 6-15
	Torida Power & Light Co	30c	3-31	3- 6	New Jersey Power & Light, 4% pfd. (quar.) Newberry (J. J.) Company (quar.)	\$1 50c	4- 1 4- 1	3- 7 3-16	Weyerhaeuser Timber Co	75c \$3	3- 6 3- 1	2-24 2-15
F	Forbes & Wallace, class B (quar.)	20c 25c	3- 6 3- 1	2-23 2-24	Niles-Eement-Pond (quar.) Nineteen Hundred Corp. (increased quar.)	15c 30c	3-15 3-10	3- 2 2-28	Wilkes-Barre Lace Manufacturing (quar.) Willson Products, Inc. (quar.)	30c	3- 1	2-15
F	foremost Dairies Ind., new com. (initial)	20c	4- 1 4- 1	3-10 3-10	North River Insurance Co. (quar.) Northern Paper Mills, common (quar.)	30c	3-10	2-20	Winn & Lovett Grocery Co., com. (increased)	20c 40c	3-10	2-28 3- 1
•	4% preferred (quar.)	50c	4- 1 4- 1	3-10	6% preferred (quar.)  Ohio Edison Co., common (quar.)	50c \$1.50	3-10 3-10	2-24 2-24	4½% preferred A (quar.) Winter & Hirsch, 7% preferred (quar.)	56¼c 35c	4- 1 3- 1	3-24 2-17
	5½% preferred (quar.)	\$\$1.25 \$\$1.37	4- 1 4- 1	3- 1 3- 1	4.4% preferred (quar.)	50c \$1.10	3-31 4- 1	3- 3 3-15	Wood Newspaper Machinery Corp.— Common (increased)	37½c	3- 1	2-17
C	feneral American Transportation Corp.— Common (quar.)\$ \$4,25 preferred series A (quar.)\$	75c	4- 1	3-17	Ohio Match Company (increased) Ohrbach's, \$2.25 preferred A (quar.)	35c 56¼c	3-20 3- 1	3- 6 2-15	5% convertible preferred (quar.) Wright-Hargreaves Mines, Ltd	31¼c ‡4c	3- 1 4- 1	2-1 <b>7</b> 2-2 <b>4</b>
•	seneral Railway Signal Co., com. (quar.)6% preferred (quar.)	25c \$1.50	5- 1 4- 1	3-31 3-10	O'okiep Copper Co., Ltd.— American shares, ordinary	2s	3-10	2-27	*Transfer books not closed for this dividend	er a		
	Sibson Refrigerator Co. (quar.)	15c	3-29	3-10 3-16	Otis Elevator Co., \$4 preferred (quar.) Pacific Gamble Robinson Co. (quar.)	\$1 25c	3-20 3- 6	3- 7 2-23	†Payable in U. S. Funds, less 15% Canadian ‡Payable in Canadian funds, tax deductible			
G	isholt Machine Co. (quar.)	\$1.25 25c	5- 1 3-14	4- 1 2-28	Package Machinery Co. (quar.) Patterson-Sargent Co.	40c 50c	3- 1 3- 1	2-20 2-23	resident tax 15%; resident tax 7%.  a Less British income tax.			
G	leaner Harvester Corp. (quar.)	50c	3-20	3- 1	Pennsylvania Salt Manufacturing Co		3-15	2-28	x Less 30% Jamaica income tax.		Acres 1	الماا

### **General Corporation and Investment News**

(Continued from page 6)

(Continued from page 6)

expand the capacity of its natural gas pipeline system by 250,000,000 cubic feet per day to a daily total of 1,310,000,000 cubic feet. Estimated cost of the project is \$118,644,000. A hearing in this docket is scheduled to commence March 7.

The project would include a 303-mile main line extension of Tennessee's system from the eastern terminus of the company's authorized Ketnucky-to-Buffalo pipeline in Eric County, N. Y., to a point on the New York-Massachusetts state line.

The program also involves construction of a total of approximately 786.6 miles of loop along Tennessee's existing or authorized line between San Salvador Field in Texas and Buffalo, N. Y.; installation of compressor units aggregating 69,600 horsepower in existing or authorized compressor stations and 42,000 horsepower in seven new compressor stations; construction of approximately 75 miles of lateral gas supply lines; and check and sales meter stations on the Tennessee system.

The company expects to commence deliveries from the proposed facilities during the winter of 1951 and to complete the project by the fall of 1952. The construction would be financed partly out of funds resulting from operations with the remainder through sale of securities and bank loans.

As originally proposed in the August application the Tennessee project would have increased the capacity of its pipeline system by 200,000,000 cubic feet per day, and would have cost an estimated \$93,976,000.—V. 171, p. 500.

Texas Utilities Co.—To Sell Additional Common Stock About March 20—Shares Distributed Feb. 15 to American Power & Light Stockholders-

It was announced on Feb. 14 that this company, on or about March 20, 1950, will receive competitive bids on 400,000 additional shares of its common stock. The company is selling this stock to raise part of the funds needed by Texas Utilities subsidiaries for their construction programs amounting to \$40,000,000 and \$30,000,000, respectively, for 1950 and 1951.

This company is the parent holding company of Dallas Power & Light Co., Texas Electric Service Co. and Texas Power & Light Co. Its present 4,400,000 shares of common stock were distributed to stockholders of American Power & Light Co. on Feb. 15, 1950.

The company on Feb. 14 applied to the SEC for authority to issue and sell, at competitive bidding, 400,000 shares of ne par common stock.

According to the application of the present a feet of the content of the present a feet of the content of the present a feet of the present a feet of the content of the present a feet of the content of the present a feet of the presen

stock.

According to the application of the proceeds, \$6,500,000 will be invested in additional common stock of subsidiaries for the purpose of providing them with a portion of the funds necessary for the carrying out of their construction programs. Each such investment, however, will be a separate transaction to be covered by future applications.—V. 171, p. 594.

### Transcontinental & Western Air, Inc.-May Borrow-

It was announced that the greater part of the capital requirements necessary to purchase 26 new Constellations would be met by earnings, plus borrowings.—V. 171, p. 140.

### Tucker Corp.—Dealers File New Plan-

Tucker Corp.—Dealers File New Plan—
A group of dealers and distributors on Feb. 13 filed a reorganization plan with trustees of this corporation.
The company is in Federal Court in Chicago, Ill., for possible reorganization under bankruptcy laws. Its President, Preston Tucker, and seven of his associates recently were acquitted on mail fraud charges in the \$28,000,000 cnterprise.
The group plan filed on Feb. 13 by Theodore W. Miller, a lawyer, contemplates that present stockholders and dealers will finance the reorganized company and be in complete control through exchange of stock.
The new plan provides for \$25,000,000 in capital through issuance of 5% cumulative participating preferred stock, and \$12,000,000 more through issuance of debentures to be purchased by dealers at the rate of \$200 as each of 60,000,000 cars is delivered.—V. 170, p. 1741.

### Union Pacific RR. (& Leased Lines)-Earnings-

(Excluding offsetting accounts between the companies)
1949—Month—1948 1949—12 Mos.—1948

All the Control of the same of the control of the c	1949-110	11011-1340	1949-12 N	105,1940
Railway oper. revenues_	\$ 33,375,283		\$ 398,823,082	
Railway oper. expenses	*28,838,044	29,208,584	°317,922,665	321,403,216
Net rev. from oper	4,537.239	7,171,502	80,900,417	116,179,916
Federal income taxest	Cr4,556,090	1,988,383	†15,843,910	34,840,293
Other taxes Equip. & joint facility	2,567,759	1,980,546	26,885,314	25,158,190
rents (net)	952,818	1,146,210	16,463,756	14,205,801
Net ine, from trans-				
portation operations Income from oil and	5,572,752	2,056,363	21,707,437	41,975,632
gas operations (net)_ Income from investments	2,144,695	2,366,251	27,140,327	26,540,409
and other sources	2,082.587	1,548,154	7,610,605	5,799,399
Total income	9,800,034	5,970,768	56,458,369	74,315,440
Fixed and other chgs	1,228,970	1,242,181	6,868,642	7,025,847
Net income from all	- 19 Table			
sources	8,571,064	4,728,587	49,589,727	67,289,593

\*Includes accrual of \$5,416,655 for estimated vacation allowances earned by employes in year 1949 to be paid in 1950 under agreements with employee organizations. This results in inclusion in 1949 operating expenses of vacation allowances (1) earned in 1949 payable in 1950 and (2) earned in 1948 and paid in 1949, compared with inclusion in 1948 operating expenses of such allowances earned in 1947 and paid in 1948. Includes credit of \$8,066,292 for adjustment of prior years' overaccruals. ‡Excludes Federal income taxes.

### Orders 35 Diesels-

A. E. Stoddard, President, on Feb. 10 announced that it had placed orders for 35 Diesel locomotives to cost \$4,875,000. This includes 10 passenger power units and 25 terminal switchers. The power units will be built by the Electro-Motive Division of General Motors Corp. Deliveries of both classes will begin in August and continue at a rate of five a month.—V. 171, p. 140.

### United Electric Coal Cos. (& Subs.)—Earnings—

Period End. Jan. 31— Profit from opers, before		1950—3 M	cos.—1949	1950—6 Mos.—1949		
	depletion and deprec.	\$514,265	\$1,636,543	\$635,434	\$3,634,963	
	Depletion & depreciation	281,789	324,047	434,885	660,915	
	Interest	14,480	18.622	29,604	38,453	
	Misc. income and misc.	Cr70.211	Cr4.254			
				Cr68,669	Cr14,148	
	Pederal income taxes	72,900	458,800	72,900	1,046,243	
	Net income	\$215,307	\$839,328	\$157,714	\$1,903,243	
	Com. shares outstdg -V. 170, p. 345.	558,000	550,000	558,000	550,000	

### United Paramount Theatres, Inc.—Initial Dividend—

United Paramount Theatres, Inc.—Initial Dividend—
The directors on Feb. 15 declared an initial dividend of 50 cents
per share on the outstanding common stock, payable April 20, 1950, to
holders of record on March 31, 1950.
Leonard H. Goldenson, President, said in part:
"Under the terms of the Consent Judgment, only 50% of the
dividend will be paid to holders of certificates of interest. The
remaining 50% will be deposited in a special account and will be paid
over to holders of certificates of interest upon conversion of such
certificates into common stock or upon their sale or other disposition.—
V. 171, p. 140.

### United States Gypsum Co. (& Subs.)—Earnings-

Tears Ended Dec. 31—	\$ 1	\$	\$	. \$	
Net sales	137,833,114	148,555,269	108,405,538	85,360,686	
Income from securities Royalties & mise, inc.	734,750	519,554	522,649	358,674	
(net)	218,521	392,562	666,180	562,354	
Total income	138,791,385	149,467,385	109,594,367	86,281,714	
Cost of products sold Selling, genl, & admin.	82,371,365	96,625,669	70,990,756	56,402,921	
expensesFederal and Canadian	15,534,412	13,678,028	12,226,867	9,434,838	
taxes on income	12,720,000	14,567,000	9,845,000	8,030,000	
Net earnings	22,165,608			12,413,955	
Earns, per com, sh	\$13.51	\$15.04	\$10.CO	\$9.90	

### United States Leather Co.—Plans Change in Stock-

-V. 170, p 2069.

United States Leather Co.—Plans Change in Stock—
The stockholders on March 8 will vote on a proposal to amend the certificate of incorporation so as to (1) change each share of no par class A participating and convertible stock (249,743 shares outstanding) into one share of new class A convertible preferred stock (no par value), and (2) increase the authorized common stock (no par value) from 647,743 shares (397,010 shares outstanding) to 1,147,239 shares in order to provide sufficient shares for conversions of class A stock into common stock. The new class A stock will carry an annual \$3\$ preferential dividend, non-cumulative until Oct. 31, 1951, and thereafter cumulative as to \$2 and non-cumulative as to \$1. It will also be convertible on the basis of three shares of common stock for each \$3\$ preferred share. The present class A stock is convertible share for share for common stock and carries an annual \$4\$ non-cumulative preferential dividend, plus a right to participate equally with the common stock up to an additional \$2\$ in any fiscal year.—V. 171, p. 575.

#### United States Rubber Co. (& Subs.)-Earnings-

Years Ended Dec. 31—	1949	1948	
Net sales	517 439 676	572,024,663	
Cost of goods sold		471,072,403	
Selling, administrative and general expense	61,078,313		
Porfit from sales of products	25,948.588	37,534,669	
Other income	1,857,737	2,207,665	
Total income	27,806,325	39,742,334	
Interest on funded indebtednessAdjustment of natural rubber inventories to	2,384,304	2,429,025	
market		758,279	
Provisions for Federal and foreign income taxes	7,995,669	14,757,417	
Foreign currency deval. and other adj	2,326,280		
Net income	15,100,072	20,141,585	
Earnings per common share	\$5.62	\$8.48	
—V. 171, p. 140.			

### United States Steel Corp.—Number of Stockholders

United States Steel Corp.—Number of Stockholders—Holdings of common stock of this corporation in ten Eastern States on Dec. 31, 1949 totaled 11,569,747 shares, exclusive of shares held in New York brokers' names, comparing with 11,629,749 shares six months before, the corporation announced today. Holdings of preferred stock by others than brokers in ten Eastern States totaled 2,419,389 shares, against 2,424,659 shares on June 30, 1949.

Common stock held in brokers' names in New York State numbered 2,311,258 shares on Dec. 31, 1949, comparing with 2,314,278 shares six months before. Preferred stock in brokers' names in New York State totaled 48,440 shares, against 46,322 shares six months before. Holdings of common stock in States, other than ten Eastern States, and including the District of Columbia and the territories, totaled 11,-220,333 shares on Dec. 31, 1949, comparing with 11,139,898 shares six months before. Preferred holdings in the same areas on Dec. 31, 1949, totaled 1,109,157 shares, against 1,105,201 shares at June 30, 1949.

A total of 1,008,418 shares of common stock owned by residents of foreign countries on Dec. 31, 1949, comparing with 1,025,831 shares six months before, while foreign holdings of preferred stock on that date totaled 25,825 shares, against 26,629 shares on June 30, 1949.—V. 171, p. 595.

### Univis Lens Co.—Anti-Trust Charge Dismissed-

A Justice Department petition to adjudge this company and Roy Marks, its former Vice-President in charge of sales, in violation of an anti-trust judgment has been dismissed by Judge Clarence C. Galston, sitting in the U.S. District Court for the Southern District of New York, it was made known on Feb. 15.

or New York, it was made known on Feb. 15.

In a 20 page opinion, Judge Galston says, "There seems to be a complete failure to prove either a criminal conspiracy or a civil conspiracy. The government's whole case rests on the distribution of price lists to their customers (by Univis) but the correspondence shows that there was no widespread distribution, on the contrary, requests for large quantities of price lists were rejected and only a sufficient number were sent for use by members of the customers organization."—V. 164, p. 3460.

Upper Peninsular Power Co.—Sale of Stock Expected oon—Hearing by SEC Feb. 21—
See Middle West Corp. above.—V. 170, p. 1088.

### Virginia Gas Transmission Corp.—Facilities Authorized

The Federal Power Commission has authorized this corporation and Roanoke Pipe Line Co. to construct pipeline facilities which will carry natural gas to the Roanoke, Va., area for the first time.

Estimated cost of the construction is \$12,500 for Virginia Gas and \$596,800 for Roanoke.

The Commission conditioned its order by requiring Roanoke to submit a satisfactory plan for financing the project prior to the consummation thereof.

### Wabash RR.—Interest and Dividends Declared-

wadash KK.—Interest and Dividends Declared—
A. K. Atkinson, President, on Feb. 16 declared that the interest on the general mortgage 4% income bonds, series A, and the general mortgage 4 ½% income bonds, series B, had been earned and authorized payment thereof in full on April 1, 1950.

At the same meeting, the board determined that the full dividend of \$4.50 per share on the preferred stock had also been earned and authorized payment of \$4.50 per share on the preferred stock to holders of record March 31, 1950, payable on April 20, 1950, and declared a dividend of \$1 per share on the outstanding common stock, payable on April 20, 1950, to holders of record March 31, 1950.—
V. 171, p. 699.

### Wachusett Electric Co.—Stock Authorized

The company on Feb. 13 received SEC authorization to issue and sell to its parent, New England Electric System, an additional 3,630 shares of capital stock (\$100 par), for \$300 per share, or \$1,089,000, the proceeds of which would be used by Wachusett for the retirement of 1,090,000 of indebtedness.—V. 171, p. 565.

### Waco Aircraft Co.-Earnings-

Washing Floridad Good, 200		
Years Ended Sept. 30—	1949	1948
Net sales	\$83,530	\$153,992
Net loss after charges	148,342	115,638
V 167 p 1197		0.00

Wastell Co. January Sales Off O.	0 /0-	3 3
Month of January—	1950	1949
Sales	\$12,689,288	\$12,801,4
—V. 171, p. 231.		

#### Washington Gas & Electric Co.-Plan Amended-

The SEC on Feb. 10 announced the filling by Nathan A. Smyth, Trustee in Reorganization of this company, of an amendment to the plan for reorganization providing for sale of the company's stock interest in Southern Utah Power Co. in lieu of the distribution of the stock to Washington's general mortgage bondholders and general creditors.

stock to Washington's general mortgage bondholders and general creditors.

The amendment to the plan has been scheduled for SEC hearing on March 6, 1950.

Under the plan for reorganization of Washington, which was approved by the SEC on Jan. 24, 1949, and by the U.S. District Court in New York on March 9, 1949, the 62,910 outstanding shares of no par common stock of Southern Utah (as well as the new common stock of Washington) were to have been distributed in the ratio of 99,223% to holders of Washington's general mortgage bonds and 0.777% to its general creditors. However, the plan provided that, as an alternative, the trustee reserved the right to proposed an amendment to the plan providing for the sale of the Southern Utah stock and the distribution of the proceeds in lieu of the stock.

According to the amendment, the trustee has agreed to sell the 62,910 shares of Southern Utah stock for a base price of \$550,000, subject to an increase by adjusted payments equal to the latter's net income from Sept. 1, 1949, to the closing date. The purchasers are the city of Cedar City, Utah, and the Southwest Utah Power Federation, a non-profit cooperative association organized under the laws of Utah, which has qualified for a loan from the Rural Electrification Administration for the purpose, in part, of acquiring the properties of Southern Utah.

Southern Utah.

Upon\_receipt of the proceeds of such sale, the trustee proposes an immediate cash distribution pro rata among Washington's bond-holders' and general creditors, of an amount equal to \$8 per share of Southern Utah common (aggregating \$504,100) in lieu of the stock distribution. The balance of the proceeds are to be turned over to Washington, as reorganized, for its general corporate purposes.—V. 170, p. 1539.

#### Washington Water Power Co.—Earnings—

Washing ton water	T OWEL .	Jo. Hull	80	
Period End. Dec. 31— Operating revenues Oper, exps. and taxes	1949—Mo \$1,528,642 1,210,662	nth—1948 \$1,559,592 1,166,778	\$17,943,542	Mos.—1948 / \$16,708,245   13,079,174
Net oper, revenueOther income (net)	9317,980 35,791	\$392,814 13,678	\$3,523,850 44,513	\$3,629,071 85,980
Gross income	\$353,771	\$406,492	\$3,568,363	\$3,715,051
Net income aft, interest and charges Divs. applic. to pfd. stock	270,242 for the p	333,752 eriod	2,590,412 210,000	2,786, <b>446</b> 210,000
Balance			\$2,380,412	\$2,576,446
-V. 171, p. 140.				

### West Kentucky Coal Co.—Earnings-

PRELIMINARY PRO FORMA EARNINGS OF PRESENT PROPERTIES 

 Period End. Dec. 31—
 1949—3 Mos.—1948
 1949—12 Mos.—1948

 Net income after taxes
 \$1,112,901
 \$933,569
 \$3,516,620
 \$3,647,784

 Earnings per share
 \$1.30
 \$1.09
 \$4.10
 \$4.26

Earnings per share \$1.30 \$1.09 \$4.10 \$4.26 On Sept. 1, 1949 this company, by way of capital distribution, disposed of certain of its properties known as the Sturgis Division. On Nov. 1, 1949 it ceased to be a subsidiary of The North American Co. and will as a result be subject to increased Federal income taxes. The above preliminary statement of pro forma earnings gives effect to these changed conditions. The net income of the company for the 12 months periods ended Dec. 31, 1949 and 1948, before giving effect to these changed connditions prior to Sept. 1, 1949, were \$4,191,192 and \$4,601,972, respectively.—V. 170, p. 2588.

#### West Texas Utilities Co .- Sale of San Angelo Water Properties Proposed-

Troperties Proposed—

The company has notified the SEC of its proposal to sell "the entire water system of the company located in and adjacent to the city of San Angelo, Texas, for the consideration of \$4,887,272 in cash." The purchase by the city has been approved by the necessary vote of the electors.

The sale of the water properties is being made to effect compliance with divestment orders heretofore issued by the Commission. Proceeds of the sale are expected to be applied to property additions and extensions.—V. 170, p. 2231.

#### Westchester Lighting Co.—Earnings— 1949-12 Mos -1948

\$7,786,402 7,293,228			\$28,279,933 26,171,350	
\$493,174 2,785	\$586,787 4,631	\$3,769,051 10,034	\$2,108,583 10,715	
\$495,959 416,430	\$591,418 438,497	\$3,¶79,085 1,753,145	\$2,119,298 1,712,075	
\$79.529	\$152,921	\$2,025,940	\$407,223	
	\$7,786,402 7,293,228 \$493,174 2,785 \$495,959 416,430	\$7,786,402 7,293,228 \$7,395,085 6,808,298 \$493,174 \$586,787 2,785 4,631 \$495,959 \$591,418 416,430 438,497	\$7,786,402 \$7,395,085 \$31,438,647 7,293,228 6,808,298 27,669,596 \$493,174 \$586,787 \$3,769,051 2,785 4,631 10,034 \$495,959 \$591,418 \$3,779,085 416,430 438,497 1,753,145	

### Western Maryland Ry .- Bids for Equipments-

The company will on Feb. 20 at 11 a.m. (CST) receive bids for the sale of \$2,460,000 equipment trust certificates, series N, dated March 15, 1950, to mature in 15 annual instalments on March 15, 1951 to 1965. The date had originally been reported as scheduled for Jan. 12, 1950,—V. 171, p. 595.

### Wisconsin Electric Power Co.—Earnings Higher-

Consolidated earnings of \$1.89 per share of the 2,927,021 shares of mmon stock now outstanding are reported for 1949 for this company ind its subsidiaries, Wisconsin Gas & Electric Co. and Wisconsin lichigan Power Co.

Consolidated earnings of \$1.89 per share of the 2,927,021 shares of common stock now outstanding are reported for 1949 for this company and its subsidiaries, Wisconsin Gas & Electric Co. and Wisconsin Michigan Power Co.

Earnings for 1948 were \$1.86 per share of the 2,660,928 shares then outstanding, including 24.8 cents per share due to non-recurring reductions in income tax ilability, according to G. W. Van Derzee, President of the companies.

Consolidated net income for 1949 was \$6,739,970. During the year the company paid \$1,203,048 in dividends to its preferred stockholders and \$3,586,062 to its common stockholders.

Operating revenues of the company and its consolidated subsidiaries for 1949 were \$60,777,816, an increase of 3% over 1948.

Operating expenses, including taxes and depreciation, aggregated \$50,955,887, an increase of 2.3%. Provision for taxes amounted to \$10,930,477 for 1949, or 18% of operating revenues, compared with provisions of \$9,570,005 for 1948. Provisions for depreciation was \$5,468,620 for 1949 and \$5,153,785 for 1948.

Non-operating revenues included \$160,000 in interest received on the bonds of The Milwaukee Electric Ry. & Transport Co. Net income of the Transport company is not included in this report. Interest on funded debt amounted to \$2,392,101 and \$500,000 was provided out of income for a special reserve for contingent loss on investment in the transportation subsidiary.

Electric output of the company and its consolidated subsidiaries was 3,376,754,389 kilowatt-hours for 1949, an increase of 0.9% over 1948. Output for the fourth quarter of 1949 was 0.4% less than for the corresponding period of 1948.—V. 171, p. 398.

### Yonkers Electric Light & Power Co.-Earnings-

Period End. Dec. 31— 1949—3 Mos.—1948			1949—12 Mos.—1948		
Operating revenues	\$1,488,743	\$1,520,042	\$5,397,008	\$5,059,008	
Oper. rev. expenses	1,215,715	1,188,292	4,412,213	4,164,668	
Operating income	\$273,028	\$331,750	\$984,795	\$894,340	
Non-oper. income	329	268	2,220	2,160	
Gross income	\$273,357	\$332,018	\$987,015	\$896,500	
Income deductions	62,569	68,346	252,570	271,167	
Net income	\$210,788	\$263,672	\$734,445	\$625,333	

### STATE AND CITY DEPARTMENT

### **BOND PROPOSALS AND NEGOTIATIONS**

### ALABAMA

Jefferson County (P. O. Birmingham), Ala. Bond Offering—W. D. Kendrick,

President County Commission, will receive sealed bids until 10 a.m. (CST) on Feb. 28 for the purchase of \$195,000 bonds, divided as follows: vided as follows:

\$142,000 refunding court house, jail and road bonds. Due on April 1 from 1951 to 1970 inclusive.

53,000 refunding bonds. Due on April 1 from 1951 to 1970 inclusive.

Dated April 1, 1950. Denomination \$1,000. Principal and interest (A-O) payable at the County Treasurer's office, or at the First National Bank, Birmingham, or at the Chemical Bank & Trust Co., New York City, at the option of the holder. Dated April 1, 1950, Denomina-

Additional Offering-Mr. Kendrick will also receive sealed bids at the same time for the purchase of \$86,000 refunding road warrants. Dated March 15, 1950. Denomination \$1,000. Due on March 15 from 1951 to 1970 inclusive. Principal and interest Clusive. Principal and interest (M-S) payable at the County Treasurer's office, or at the First National Bank, Birmingham, or at the Chemical Bank & Trust Co, New York City, at the option of the holder. Legality approved by Reed, Hoyt & Washburn, of New York City.

#### ARKANSAS

Gurdon, Ark.

Bond Sale—The \$23,500 hospital bonds offered Feb. 10—v. 171, p. 399 — were awarded to Hill, Crawford & Lanford, Inc., of Little Rock, as 3.14s.

McGehee, Ark.

McGehee, Ark.

Bond Offering—Ruth M. Willis,
City Clerk, will receive sealed
bids until 8:30 p.m. (CST) on
March 14 for the purchase of \$35,000 public park and swimming
pool bonds. Dated April 1, 1950.
Due on April 1 from 1953 to 1977
inclusive. The bonds shall be
callable in inverse numerical
order at any interest paying date
at par plus accrued interest after
April 1, 1953. Bonds will bear interest at one rate only to be specified by the purchaser, but convertible, at the option of the purchaser, into bonds bearing a lower chaser, into bonds bearing a lower rate of interest, on such terms that the City shall receive therefor and pay thereon substantially the same as upon the bonds sold at the price and interest rate bid, which shall not be less than par for bonds bearing interest at a rate not to exceed 3½%. The converted bonds shall be in the denomination of \$500 each and the interest on the converted bonds shall be at one rate only. Legality approved by House, Moses & Holmes.

### CALIFORNIA

Bellevue Union Sch Dist., Sonoma

Bellevue Union Sch Dist., Sonoma County (P. O. Santa Rosa), California
Bond Offering—Walter H. Nagle, County Clerk, will receive sealed bids until 11 a.m. (PST) on March 13 for the purchase of \$124,000 building bonds. Dated April 1, 1950. Denomination \$1,-000. Due on April 1 from 1951 to 1971 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

Cloverdale Union Elementary
Sch. Dist., Sonoma County
(P, O. Santa Rosa), Calif.
Bond Sale—The \$121,000 school
bonds offered Feb. 14—v. 171, p.
596—were awarded to Schwabacher & Co., of San Francisco, on a bid reflecting a net interest cost of about 2 22%

Table 1, 1950. Denomination \$1,000. Principal and interest (A-O) payable at the County Treasurer's office.

Tulare County Sch. Dists. (P. O. Visalia), Calif.

Bond Sale—The \$40,000 Wood-ville Sch. Dist. bonds offered Feb. of about 2.22%.

Fallbrook Union School District. San Diego County (P. O. San Diego), Calif.

Bond Sale—The \$80,000 building bonds offered Feb. 14—v. 171, p. 596—were awarded to Barcus, Kindred & Co., of Chicago, at a price of 100.05, a basis of about 2.64%, as follows:

\$45,000 as 21/2s. Due on March 20 from 1951 to 1968 inclusive.

35,000 as 23/4s. Due on March 20 from 1969 to 1975 inclusive.

The second highest bidder was the Bank of America National Trust & Savings Association, San Francisco, for 21/4s, 21/2s and 23/4s, at a price of 100.04.

Grossmont Union High Sch. Dist.

San Diego County (P. O.
San Diego), Calif.
Bond Sale—T. H. Sexton, County
Clerk, will receive sealed bids
until 10:30 a.m. (PST) on Feb. 27
for the purchase of \$1,409,000
building bonds. Dated March 30, outlding bonds. Dated March 30, 1950. Denomination \$1,000. Due on March 30 from 1951 to 1970 inclusive. Prin. and int. (M-S) payable at the County's Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Lincoln Sch. Dist., San Joaquin
County (P. O. Stockton), Calif.
Bond Sale—The \$50,000 school
bonds offered Feb. 14—v. 171, p.
700—were awarded to Heller,
Bruce & Co., of San Francisco, at
a price of 100.09, a basis of about
1.67%, as follows: o, as follows:

\$15,000 as 1¼s. Due on April 1 from 1951 to 1953 inclusive. 35,000 as 1¾s. Due on April 1 from 1954 to 1960 inclusive.

The second highest bidder\_was Bank of America National Trust & Savings Association, San Francisco, for \$50,000 as 13/4s, at a price of 100.05.

Los Angeles County School District

Los Angeles County School District (P. O. Los Angeles), Calif.

Bond Sale—The \$299,000 Downey Union High School District bonds offered Feb. 14—v. 171, p. 700—were awarded to Weeden & Co., of San Francisco, as 2¼s, at a price of 100.01, a basis of about 2.24%.

- The \$425,000 chool District Additional Sale -Additional Sale — The \$425,000 Compton City School District bonds offered on same date were awarded to a syndicate composed of Blyth & Co., of Los Angeles; R. H. Moulton & Co., of San Francisco; Security - First National Bank, of Los Angeles; American Trust Co., of San Francisco; William R. Staats Co. of Los Angeles. liam R. Staats Co., of Los Angeles, and Redfield & Co., of Pasadena, as 24s, at a price of 100.58, a basis of about 2.19%. The second highest bidder was Bank of America National Trust & Savings Association, San Francisco, for \$299,000 as 2½s, at a price of 102.29, and \$425,000 as 2¼s, at a price of 100.06.

Marin County Sch. Dists. (P. O. San Rafael), Calif.
Bond Offering — Geo. S. Jones, County Clerk, will receive sealed bids until 11 a.m. (PST) on March 6 for the purchase of \$219,000 building bonds, divided as follows:

\$132,000 San Anselmo School Dis-trict bonds. Due on April 1 from 1951 to 1975 inclusive. 87,000 Kentfield School District

bonds. Due on April 1 from 1951 to 1975 inclusive.

Dated April 1, 1950. Denomination \$1,000. Principal and interest (A-O) payable at the County

7—v. 171, p. 700—were awarded

to Weeden & Co., of San Francisco, at a price of 100.01, a basis of about 2.68%, as follows:

\$20,000 as 2½s. Due on March 1 from 1951 to 1960 inclusive, 20,000 as 2¾s. Due on March 1 from 1961 to 1970 inclusive.

Additional Sale—The \$70,000
Three Rivers Union Sch. Dist.
bonds offered on same date were
awarded to the Bank of America
National Trust & Savings Association, of San Francisco, on a
bid reflecting a net interest cost
of about 2.59%, as follows:

\$35,000 as 2\(\frac{1}{2}\)s. Due on March 1 from 1951 to 1957 inclusive.

9,000 as 2\(\frac{1}{2}\)s. Due on March 1 from 1958 to 1960 inclusive. 26,000 as 23/4s. Due on March 1 from 1961 to 1971 inclusive.

Westside Union School District,

Los Angeles County (P. O.
Los Angeles), Calif.
Bond Offering—Harold J. Ostly,
County Clerk, will receive sealed
bids until 9 a.m. (PST) on Feb. 21
for the purchase of \$88,000 building bonds. Dated March 1, 1050 ing bonds. Dated March 1, 1950.

Denomination \$1,000. Due on

March 1 from 1951 to 1968 inclusive. Principal and interest (M-S) payable at the County Treasury

#### GEORGIA

Columbus, Ga.

Bond Offering—J. A. Willman,
City Manager, will receive sealed
bids until 11 A. M. (EST) on Feb.
28 for the purchase of \$2,000,000
coupon or registered bonds, divided as follows:

\$750,000 auditorium bonds. Due from 1951 to 1980 inclusive. 0,000 baseball stadium bonds. Due from 1951 to 1980 inclu-

sive 100,000 football stadium bonds. Due from 1951 to 1980 inclu-

sive 200,000 hospital bonds. Due from

1951 to 1980 inclusive. 300,000 sewer bonds. Due from 1951 to 1980 inclusive.

400,000 0,000 street improvement bonds. Due from 1951 to 1980

inclusive.
100,000 street light bonds. Due from 1951 to 1980 inclusive.

Dated Feb. 1, 1950. Denomination \$1,000. Principal and interest (F-A) payable in Columbus. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston

Spaulding County (P. O. Griffin)

Georgia

Bond Sale—The \$100,000 hospital bonds offered Feb. 14—v. 171, p. 596—were awarded to Johnson, Lane, Space & Co., of Savannah, J. H. Hilsman & Co., and the Citizens and Southern National Bank, both of Atlantic in the 120,000. both of Atlanta, jointly, at 112.88, a basis of about 1.95%. The second highest bidder was J. W. Tindall & Co., and Milhous, Martin & Co., jointly, at a price of 112.26. dall & Co.

### ILLINOIS

Chicago, Ill.

Bond Offering — J. H. Dillard,
City Comptroller, will receive
sealed bids until 10 a.m. (CST)
on Feb. 28 for the purchase of
\$13,600,000 coupon bonds, divided
as follows: as follows:

\$1,000,000 1½% playground bonds.
Dated Jan. 1, 1947. Due on
Jan. I from 1951 to 1966 inclusive.

6,000,000 1½% sewer bonds. Dated Jan. 1, 1947. Due on Jan. 1 from 1951 to 1966 in-

5,000,000 1½% super-highway bonds. Dated Jan. 1, 1947. Due on Jan. 1 from 1951 to 1966 in-

1.600.000

par and accrued interest in numerical order on Jan. 1, as follows: \$100,000 in 1955, \$300,000 in 1956 to 1958, \$400,-000 in 1959, and \$200,000 in 1960, or on any interest payment date after said respective dates.

from 1951 to 1960 inclusive. Legality aproved by Ross, McCord, Ice & Miller, of Indianapolis.

West Lafayette Conservancy District, Ind.

Bond Offering—The Board of Directors will receive sealed bids. tive dates.

Denomination \$1,000. Principal Denomination \$1,000. Principal and interest payable at the City Treasurer's office, or at the office of the fiscal agent of the City, in New York City, at the option of the holder. Legality approved by Chapman & Cutler, of Chicago.

Cook County School Dist. No. 23 (P. O. Prospect Heights), Ill.

Bond Sale—The \$140,000 building bonds offered Feb. 13—v. 171, p. 596—were awarded to the Cincinnati Municipal Bond Corp., of Cincinnati, and the Channer Securities Co., of Chicago, jointly, as 2%s, as a price of 100.71, a basis of about 2.30%. The second highest bidder was R. S. Dickson & Co., for 2%s, at a price of 100.51.

Madison County Housing
Authority, Ill.

Note Sale—The \$570,000 11th
Series notes offered Feb. 14 were
awarded to the Bessemer Trust
Co., of Jersey City, at 0.84% interest. Dated March 14, 1950. Due
on March 16, 1951 on March 16, 1951.

Park Ridge, Ill.

Bond Offering — Charles W.
Richards, City Clerk, will receive sealed bids until 5 P. M.
(CST) on Feb. 21 for the purchase of \$300,000 municipal building site coupon bonds. Dated Jan. 1, 1950. Denomination \$1,000. Due on Jan. 1 from 1952 to 1970 inclusive. Principal and interest (J-J) payable at such bank or trust company in the State as may be mutually agreed upon between the purchaser and the City Council. Legality approved by Chapman & Cutler, of Chicago.

Pekin, Ill.

Bond Sale—The \$385,000 municipal building bonds offered Feb. 13—v. 171, p. 501—were awarded to Blyth & Co., of Chicago, on a bid reflecting a net interest cost of about 1.51%. The second highest bidder was Mercantile-Commerce Bank & Trust Co., St. Louis, on a bid reflecting a net interest cost of about 1.51%

a net interest cost of about 1.51%. Winnebago County School District No. 205 (P. O. Rockford), Ill.
Bond Offering — Murrell G.
England, Secretary of the Board of Education, will receive sealed bids until 7:30 P. M. (CST) on March 2 for the purchase of \$2,-515,000 building coupon bonds. Dated March 1, 1950. Denomination \$1,000. Due on Dec. 1 from 1951 to 1969 inclusive. Principal and interest (J-D) payable at such bank or trust company in Chicago as may be mutually chicago as may be mutually agreeable to the purchaser and the District. Legality approved by Chapman & Cutler, of Chicago.

### INDIANA

Eminence, Ind.

Bond Offering—Cyril E. Richard, Secretary Consolidated School Board, will receive sealed School Board, will receive sealed bids until 8 p.m. (CST) on Feb. 28 for the purchase of \$32,000 building of 1950 bonds. Dated Feb. 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1967 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Bond Offering—The Board of Directors will receive sealed bids until 11 a.m. (CST) on Feb. 24 for the purchase of \$346,000 sanitary sewer and flood drainage 1950 bonds. Dated March 1, 1950. Denomination \$1,000. Due on Jan. 1 from 1952 to 1971 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### IOWA

Bennet Con. Sch. Dist., lowa
Bond Sale—The \$50,000 building bonds offered Feb. 14—v. 171, p. 701—were awarded to the White-Phillips Co., of Davenport, as 24s, at a price of 101.24, a basis of about 2.12%. The second highest bidder was Wheelock & Cummins, Becker & Crownie, and Quail & Co., jointly, for 21/4s, at a price of 102.23.

Dubuque, Iowa

Bond Offering—Edward M.
Tschirgi, City Treasurer, will receive sealed bids until 10 a.m.
(CST) on Feb. 25 for the purchase of \$25,500 Cherry-Green Street Sewer Dist. Spec. Imp. bonds.
Dated Feb. 2, 1950. Due on April 1 from 1953 to 1960 inclusive.
Principal and interest (A-O) payable at the City Treasurer's office.

Iowa (State of)
Bond Offering — J. M. Grimes,
State Treasurer, will receive
sealed bids until 10:30 a.m. (CST) on March 9 for the purchase of \$8,750,000 service compensation bonds. Dated Dec. 2, 1949. Denomination \$1,000. Due from 1964 to 1968 inclusive. Interest J-D.

### KANSAS

Eastborough, Kan.

Bonds Publicly Offered — The
City National Bank & Trust Co.,
of Kansas City, is publicly offering an issue of \$186,115.53 internal improvement bonds. Dated nal improvement bonds. Dated Feb. 1, 1950. Denomination \$1,000. \$1,000, except one for \$1,115.53. Due on Aug. 1 from 1952 to 1960 inclusive. Principal and interest (F-A) payable at the State Treasurer's office. Legality approved by Depew, Stanley, Weigand, Hook & Curfman, of Wichita.

### KENTUCKY

Clark County (P. O. Winchester), Ky.

Winchester), Ky.

Bond Offering — Linville Jackson, County Court Clerk, will receive sealed bids until 2 p.m. (CST) on March 8 for the purchase of \$150,000 school building revenue bonds, Dated Oct. 1, 1949, Denom. \$1,000. Due on April 1 from 1951 to 1970 inclusive. The bonds will be redeemable as a whole or in part in the inverse order of their numberings. Legality approved by Woodward, Hobity approved by Woodward son & Fulton, of Louisville. rd, Hob-

### LOUISIANA

Evangeline Parish, Gravity Sub-Drainage District No. 1 (P. O. Ville Platte), La.

Bond Sale-The \$190,000 public improvement bonds offered Feb. Jan. 1 from 1951 to 1966 ing of 1950 bonds. Dated Feb. 1, 1950. Denomination \$1,000. Due on Jan. 1, 1947. Due on Jan. 1 from 1951 to 1966 inclusive.

Jon. 1 from 1951 to 1966 inclusive.

Jon. 2 from 1951 to 1966 inclusive.

Jon. 2 from 1951 to 1966 inclusive.

Jon. 3 from 1951 to 1966 inclusive.

Jon. 3 from 1951 to 1966 inclusive.

Jon. 2 from 1951 to 1966 inclusive.

Jon. 3 from 1951 to 1966 inclusive.

Jon. 4 from 1951 to 1966 inclusive.

Jon. 5 from 1951 to 1966 inclusive.

Jon. 6 from 1951 to 1966 inclusive.

Jon. 6 from 1951 to 1966 inclusive.

Jon. 6 from 1951 to 1966 inclusive.

Jon. 7 from 1951 to 1966 inclusive.

Jon. 8 from 1951 to 1966 inclusive.

Jon. 8 from 1951 to 1966 inclusive.

Jon. 1 from 1951 to 1966 inclusive.

Jon. 2 from 1951 to 1966 inclusive.

Jon. 1 from 1951 to 1966 inclusive.

Jon. 1 from 1951 to 1966 inclusive.

Jon. 2 fr

### angeline Parish Road Dist. No. 6 (P. O. Ville Platte), La.

Bond Sale—The \$190,000 public improvement bonds offered Feb. 14 were awarded to Volz, Carswell & Co., of San Antonio, on a bid reflecting a net interest cost of about 2.83%. The second highest bidder was John Dane and Associates, on a bid reflecting a net interest cost of about 2.96%.

Jefferson County, Edgewood View Road Dist. (P. O. Louisville), Ky.

Bond Dist. (P. O. Louisville), Ky.
Bond Offering — W. C. Brown,
Chairman, will receive sealed bids
until 3 p.m. (CST) on Feb. 21 for
the purchase of \$14,000 improvement bonds. Dated Dec. 26, 1949.
Due on Dec. 26 from 1950 to 1958.
Interest J-D. Legality approved by
Wyatt, Grafton & Grafton, of
Equisville Wyatt, Gr Jouisville.

#### New Orleans Housing Authority, La.

Note Sale—The \$3,193,000 32nd Series notes offered Feb. 14 were awarded to the Chemical Bank & Trust Co., of New York, and Associates, at 0.85% interest. Dated March 14, 1950. Due on Sept. 15,

### Richland Parish (P. O. Rayville), La.

Rayville), La.

Bond Sale—The \$200,000 court
tause and jail bonds offered Feb.
15—v. 171, p. 502—were awarded
to Barrow, Leary & Co., of
Shreveport, at a price of par, a
basis of about 2.32%, as follows:
\$57,000 as 3s. Due on April 1
from 1951 to 1955 inclusive.

143,000 as 2¼s. Due on April 1
from 1956 to 1965 inclusive.

The second highest hidder was

The second highest bidder was Felix M. Rives, Walter, Woody & Heimerdinger, Provident Savings Bank & Trust Co., Cincinnati, Weil, Roth & Irving Co., and Fox, Reusch & Co., jointly, for \$152,-900 as 2½s, and \$48,000 as 2¼s, at a price of par, a basis of about 2.40%

### West Baton Rouge Parish Road District No. 1 (P. O. Port Allen), La.

Bond Offering—L. T. Bernard, Secretary of the Police Jury, will receive sealed bids until 3 p.m. (CST) on March 8 for the purchase of \$125,000 public improvement bonds. Dated April 1, 1950. Denomination \$1,000. Due on April 1 from 1951 to 1970 inclusive. Principal and interest (A-O) payable at the office of the Treasurer of the Police Jury. Legality approved by Chapman & Cutler, of Chicago.

### MARYLAND

### Allegany County (P. O. Cumberland), Md.

Bond Sale—The \$420,000 bonds offered Feb. 8—v. 171, p. 502—were awarded to Walter, Woody & Heimerdinger, of Cincinnati, as

\$345,000 Lavale Sanitary Dist.
bonds, as 3½s. Due on Feb.
1 from 1951 to 1980 inclusive.
75,000 Cresaptown Dist. bonds,
as 3½s. Due on Feb. 1 from
1951 to 1975 inclusive.

### Dated Feb. 1, 1950.

### MASSACHUSETTS Boston Housing Authority, Mass.

Note Sale—The \$8,914,000 97th Series notes offered Feb. 14 were warded as follows: \$2,500,000 purchased by Bessemer

Trust Co., Jersey City, at 0.84% interest.

6,414,000 purchased by Chemical Bank & Trust Co., New York, and Associates, at 0.85% int.

Dated March 15, 1950. Due on Aug. 11, 1950.

Boston Housing Authority, Mass.

Note Offering — Cornelius T. Kiley, Chairman, will receive sealed bids until 11 a.m. (EST) on Feb, 23 for the purchase of \$8,100,-000 4th Series notes. Dated March 6, 1950. Due on March 6, 1951. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

#### Braintree, Mass.

Note Sale—The \$300,000 revenue notes offered Feb. 10 were awarded to the Merchants National Bank, of Boston, at 0.71% discount. Due on Nov. 10, 1950.

Bristol County (P. O. Taunton), Mass.

Note Sale—The \$81,000 tuberculosis hospital maintenance renewal notes offered Feb. 14 were awarded to the Bristol County Trust Co., of Taunton, at 0.74% discount. The second highest biddiscount. The second highest bidder was National Shawmut Bank, Boston at 0.75% discount.

Notes are dated Feb. 14, 1950. Denomination \$25,000 and \$1,000.

Due on April 3, 1950.

Fitchburg, Mass.
Bond Sale—The \$300,000 mu nicipal building, loan act of 1949 bonds offered Feb. 16—v. 171, p. 701 — were awarded to Paine,

Webber, Jackson & Curtis, and Robert Hawkins & Co., both of Boston, jointly, as 1½s, at a price of 100.18, a basis of about 1.48%.

Note Sale—The \$400,000 revenue notes offered Feb. 10 were awarded to the First National Bank, of Boston, at 0.72% discount. Dated Feb. 15, 1950. Due on Nov. 15, 1950. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Lynn, Mass.
Note Offering — Daniel J. Mc-Ardle, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Feb. 21 for the purchase of \$300,-000 notes. Due on Nov. 10, 1950. Legality approved by Storey, Thorndike, Palmer & Dodge, of

Lynnfield, Mass.

Note Sale-The \$250,000 school Note Sale—The \$250,000 school building loan, Acts of 1947 notes offered Feb. 16 were awarded to the Day Trust Co., of Boston, as 1¼s, at a price of 100.46, a basis of about 1.09%.

Lynnfield, Mass.

Note Offering—Harry W. Higgins, Town Treasurer, will receive sealed bids in care of the Merchants National Bank, of Boston, chants National Bank, of Boston, until 11 a.m. (EST) on Feb. 16 for the purchase of \$25,000 school building loan, Acts of 1947 coupon notes. Dated March 1, 1950. Denomination \$1,000. Due on March 1 from 1951 to 1955 inclusive. Principal and interest payable at the Merchants National Bank, of Boston

Methuen, Mass.
Note Sale—The \$400,000 revenue notes offered Feb. 15 were awarded to the National Shawmut Bank, of Boston, at 0.77% disct.

Newburyport, Mass. Sale — The \$200,000 tax Note Sale — The \$200,000 tax anticipation notes offered Feb. 8—v. 171, p. 597—were awarded to the First National Bank, of Boston, at 0.84% discount. Due on Nov. 7, 1950.

Quincy, Mass.
Note Sale — The \$750,000 notes offered Feb. 16 were awarded to First National Bank, of Boston, at 0.73% interest.

Rockland, Mass.
Note Sale—The \$26,000 water
notes offered Feb. 9 were awarded to the Merchants National Bank of Boston, as 1½s, at a price of 100.33, a basis of about 1.45%. Dated Feb. 15, 1950. Due on Feb. 15 from 1951 to 1963 inclusive.

Taunton, Mass.

Note Sale—The \$350,000 notes offered Feb. 14—v. 171, p. 701—were awarded to the Merchants National Bank, of Boston, at 0.71% discount. The second highest bidder was Rockland-Atlas National Bank, Boston, at 0.74%.

### MICHIGAN

Detroit, Mich.

Bond Sale—The \$996,000 special assessment bonds offered Feb. 14—v. 171, p. 701—were awarded to Salomon Bros. & Hutzler, of New York, and McDonald-Moore & Co., of Detroit,

jointly, at a price of 100.03, a basis of about 1.15%, as follows: \$48,000 lateral sewer, Series R bonds: \$24,000 as 1s, due on Aug. 15 in 1951 and 1952, and \$24,000 as 1¼s, due on Aug. 15 in 1953 and 1954.

948,000 street and alley paving, Series S bonds: \$474,000 as 1s, due on Aug. 15 in 1951 and 1952, and \$474,000 as 1¼s, due on Aug. 15 in 1953 and 1954.

Livonia Twp. (P. O. Route 3, Plymouth), Mich. Bond Sale—The \$525,000 water

supply system refunding and revenue bonds offered Feb. 11 — y 171, p. 597 — were awarded to C. W. McNear & Co., of Chicago, as 4s, at a price of par.

### Muskegon, Mich.

Muskegon, Mich.

Bond Sale—The \$1,250,000 water supply system revenue bonds offered Feb. 14—v. 171, p. 597—were awarded to Halsey, Stuart & Co., A. G. Becker & Co., of Chicago, Hornblower & Weeks, and B. J. Van Ingen & Co., both of New York, jointly, at a price of 100.01, a basis of about 1.97%, as follows: as follows:

\$105,000 as 31/2s. Due on July 1 from 1951 to 1954 inclusive. 385,000 as 1¾s. Due on July 1 from 1955 to 1965 inclusive. 760,000 as 2s. Due on July 1 from 1966 to 1980 inclusive.

Olivet, Mich.

Bond Offering—Guy C. Adams,
Village Clerk, will receive sealed
bids until 7:30 p.m. (EST) on Feb.
27 for the purchase of \$17,000 gen-27 for the purchase of \$17,000 general obligation coupon bonds. Dated Sept. 1, 1949. Denomination \$1,000. Due on Sept. 1 from 1950 to 1966 inclusive. Principal and interest (M-A) payable at the Olivet State Bank, Olivet. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Paddock & Stone, of Detroit.

Sciota Twp. Sch. Dist. No. 1
(P. O. Laingsburg), Mich.

Bond Sale—The \$89,000 building bonds offered Feb. 14—v. 171, p. 701—were awarded to Crouse & Co., of Detroit, on a bid reflecting a net interest cost of about 1.99%. The second highest bidder was Paine, Webber, Jackson & Curtis, on a bid reflecting a net interest cost of about 2.08%.

Stanwood Rural Agricultural
Sch. Dist., Mich.
Bond Sale—The \$50,000 building bonds offered Feb. 14—v. 171,
p. 701 — were awarded to S. R.
Livingstone & Co., of Detroit, on a bid reflecting a net interest cost of about 1.90%. The second highest bidder was H. V. Sattley & Co., on a bid reflecting a net interest cost of about 2.04%.

Traverse City, Mich.
Note Offering—C. L. Anderson,
City Clerk, will receive sealed
bids until 8 p.m. (EST) on Feb. 20
for the purchase of \$55,000 tax anticipation notes. Dated March 1,
1950. Due on Aug. 1, 1950. Principal and interest payable at the
City Treasurer's office.

### MINNESOTA

Duluth Indep. Sch. Dist., Minn.

Bond Sale — The \$2,400,000
building site acquisition and improvement bonds offered Feb. 15

—v. 171, p. 598—were awarded to J. P. Morgan & Co. Inc., of New York, First National Bank, of Boston, National Bank of Commerce, of Seattle, and the Citzen and Southern National Bank of and Southern National Bank, of Atlanta, jointly, as 1.10s, at a price of 100.24, a basis of about 1.04%.

Grant County (P. O. Elbow Lake),
Minnesota

Bond Offering — G. J. Lynn,
County Auditor, will receive
sealed bids until 2 p.m. (CST) on
Feb. 28 for the purchase of \$150,000 drainage courses horder Dated 1000 drainage coupon bonds. Dated March 1, 1950. Denomination \$1,-nomination \$1,000. Due on March 1 from 1951 to 1965 inclusive. All bonds maturing in 1960 or thereafter being subject to redemption in inverse numerical order on March 1, 1956 and any interest payment date thereafter, at 102

and accrued interest if redemp-tion is made in 1956 or 1957, at 101 and accrued interest if redemption is made in 1958 or 1959, and at par and accrued interest if redemption is made in 1960 or thereafter. Legality approved by Faegre & Benson, of Minneapolis.

St. Louis Park, Minn.

St. Louis Park, Minn.

Bond Offering—Joseph Justad,
Village Clerk, will receive sealed
bids until 8 p.m. (CST) on March
6 for the purchase of \$81,000
street improvement orders bonds.
Dated March 15, 1950. Denomination \$1,000. Due on March 15
from 1951 to 1953 inclusive. Legality approved by Faegre & Benson, of Minneapolis.

Traverse County (P. O. Wheaton),

Minnesota

Bond Offering — The County
Clerk will receive sealed bids un-Clerk will receive sealed blds until 2 p.m. (CST) on Feb. 28 for the purchase of \$75,000 drainage bonds. Dated March 1, 1950. Due on March 1 from 1951 to 1965 inclusive. Bonds maturing in 1960 and thereafter callable March 1, 1956.

#### MISSISSIPPI

Brookhaven, Miss.

Bond Offering—Kate Scott, City
Clerk, will receive sealed bids until 2 p.m. (CST) on Feb. 23 for
the purchase of \$925,000 bonds, divided as follows:

\$346,000 water works and sewage on March 1 from 1951 to 1970 inclusive. Redeemable in inverse numerical order, on March 1, 1953, or on any in-terest payment date thereafter at par and accrued interest plus a premium of ¼ of 1% for for each unmatured year or fraction thereof, not ex-

or fraction thereof, not exceeding 103.
312,000 water works general obligation bonds. Due on March 1 from 1951 to 1975 inclusive. Redeemable in inverse numerical order, on March 1, 1965, or on any interest payment data thereoffer at payment thereafter at par and

date thereafter at par and accrued interest.
267,000 sewerage, general obligation bonds. Due on March
1 from 1951 to 1975 inclusive.
Redeemable in inverse numerical order, on March 1, 1965, or on any interest pay-ment date thereafter, at par and accrued interest.

Dated March 1, 1950. Denomination \$1,000. Principal and interest payable at a place to be designated by the purchaser.

Mississippi (State of)
Bond Sale—The \$2,220,000 highway revenue, Seventeenth Series bonds offered Feb. 16—v. 171, p. 702—were awarded to a syndicate Tolement Feb. 16—V. 171, p.
Tolement Feb. 171, p.
Toleme St. Louis, Peters, Writer & Christensen, of Denver, Seasongood & Mayer, of Cincinnati, Soden-Zahner Co., of Kansas City, Stifel, Nicolaus & Co., M. B. Vick & Co., both of Chicago, Cady & Co., of Columbus, and Meeks, Reddoch & Co., of Memphis, at a price of 100.03, a basis of about 2.08% as follows:

\$160,000 as 4s. Due on Aug. 1 from 1952 to 1953. 161,000 as 2½s. Due on Aug. 1 in 1954 and 1955. 507,000 as 2½s. Due on Aug. 1 from 1956 to 1959 inclusive.

92,000 as 2s. Due on Aug. 1 from 1960 to 1971 inclusive. 1 392 000 as 2s.

#### MONTANA

Cascade County School District No. 29 (P. O. Belt), Mont.

No. 29 (P. O. Belt), Mont.

Bond Offering — Charles A.
Robinson, District Clerk, will receive sealed bids until 8 p.m.
(MST) on March 8 for the purchase of \$15,000 construction bonds. Dated Jan. 1, 1950. Amortization bonds will be the first choice and serial bonds the second choice of the School Board. If amortization bonds are sold and issued, the entire issue may be put into one single bond or divided into several bonds. as the Board into several bonds, as the Board of Trustees may determine upon at the time of sale, both principal at the time of sale, both principal and interest to be payable in semi-annual instalments during a period of 20 years from the date of issue. If serial bonds are issued and sold they will be in the amount of \$750 each, the sum of \$750 of the said serial bonds will become payable on Jan. 1, 1951, and the sum of \$750 will become payable on the same day each year thereafter until all of such bonds are paid. The bonds whether amortization or serial bonds will be redeemable in full on any interest payment date from and after 10 years from the date and after 10 years from the date

### NEW HAMPSHIRE

Nashau, N. H.

Nashau, N. H.

Note Offering—Alfred O. Poulin, City Treasurer, will receive
sealed bids until 11 a.m. (EST) on
Feb. 23 for the purchase of \$200,000 notes. Dated Feb. 23, 1950. Denominations \$50,000 and \$25,000,
Due on Dec. 1, 1950. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Stafford County (P. O. Dover), N. H.
Note Offering — Thomas K.
Davenhall, County Treasurer, will receive sealed bids until noon (EST) on Feb. 21 for the purchase of \$195,000 notes. Dated Feb. 6, 1950. Denomination \$25,000 and \$10,000. Due on Dec. 18, 1950, Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston. Boston.

### **NEW JERSEY**

Bordentown, N. J.

Bond Sale—The \$15,000 funding bonds offered Jan. 4 were awarded to Boland, Saffin & Co., of New York, as 1½s, at a price of 100.07, a basis of about 1.46%. Dated Dec. 1, 1949. Due on June 1 from 1950 to 1954 inclusive.

Frankford Twp. Sch. Dist. (P. O. Branchville), N. J.

Bond Sale—The \$370,000 school bonds offered Feb. 9—v. 171, p. 401 — were awarded to Boland, Saffin & Co., of New York, and the Newton Trust Co., of Newton, jointly, as 2.15s, at a price of 100.11, a basis of about 2.14%.

Freehold Twp. Sch. Dist. (P. O. West Freehold), N. J.
Bond Offering—Clifton T. Bar-kalow, District Clerk, will receive sealed bids until 8 p.m. (EST) of March 7 for the purchase of \$100, 000 school coupon or registered bonds. Dated Oct. 1, 1949. Denombonds. Dated Oct. 1, 1949. Denomination \$1,000. Due on Oct. 1 from 1950 to 1969 inclusive. Principal and interest (A-O) payable at the Central National Bank, Freehold. Legality approved by Hawkins, Delafield & Wood, of New York City.

Long Branch, N. J.

Bond Sale—The \$207,000 school bonds offered Feb. 15—v. 171, p. 598 — were awarded to Boland, Saffin & Co., of New York, as 2.35s, at a price of 100.29, a basis of about 2.30%. of about 2.30%.

New Brunswick, N. J.

Bond Offering — Harry W.

Dwyer, City Clerk, will receive sealed bids until 10 a.m. (EST) on Feb. 28 for the purchase of \$300,-000 parking improvement bonds. Dated March 1, 1950. Due on March 1 from 1951 to 1970 inclusive. Legality approved by Cald-well. Marshall, Trimble & Mitchell, of New York City.

Ocean City, N. J.

Bond Offering — Anthony E. Imbesi, City Treasurer, will receive sealed bids until 2 p.m. (EST) on March 3 for the purchase of \$264,000 ocean front improvement 1950 coupon or registered bonds, divided as follows:

\$160,000 Series A bonds. Due on March 1 from 1951 to 1965 inclusive.

104,000 Series B bonds. Due on March 1 from 1953 to 1965 inclusive.

Dated March 1, 1950. Denomination \$1,000. Principal and in-terest (M-S) payable at the City Treasurer's office. Legality ap-proved by Caldwell, Marshall, Triudle & Mitchell, of New York

Ridgefield Park. N. J.

Ridgefield Park, N. J.

Bond Sale — The \$170,000 improvement of 1949 bonds offered
Feb. 9—v. 171, p. 503—were
awarded to the Fidelity Union
Trust Co, of Newark, as 1.40s, at
a price of 100.03, a basis of about
1.39%. The second highest bidder
was B. J. Van Ingen & Co., for
1.45s, at a price of 100.15.

#### NEW YORK

Ballston, Clifton Park, Charlton and Glenville Central Sch. Dist. No. 1 (P. O. Ballston Lake),

No. 1 (P. O. Ballston Lake),
New York

Bond Sale—The \$515,000 building 1950 bonds offered Feb. 15—v. 171, p. 702—were awarded to the Marine Trust Co., of Buffalo; Blair, Rollins & Co., Inc., and R. D. White & Co., New York, jointly, as 2s. at a price of 100.73, a basis of about 1.94%. The second Lighest bidder was Smith, Barney & Co., and J. G. White & Co., Inc., jointly, for 2s, at a price of 100.47.

Creton-On-Hudson, N. Y.
Bond Sale—The \$100,000 sanitary sewer system 1950, Series A bonds offered Feb. 14—v. 171, p. 598—were awarded to Roosevelt & Cross, of New York, as 21/4s, at & Cross, or New York, as 24/4s, at a price of 100.67, a basis of about 2.19%. The second highest bidder was Geo. B. Gikbaus & Co., Inc., and Chas. E. Wagold & Co., jointly, for 24/4s, at a price of

DeKalb Union Free School District
No. 20 (P. O. DeKalb Junction),
New York
Bond Offering—Lillian T. Sayer,
District Clerk, will receive sealed
bids until noon (EST) on Feb. 24
for the purchase of \$25,000 construction coupon or registered struction coupon or registered bonds. Dated Feb. 1, 1950. Denomination \$1,000. Due on Feb. 1 from 1951 to 1963 inclusive. Principal and interest (F-A) payable at the First National Bank of Hermon. Legality approved by Vendewater, Sykes, Heckler & Galloway, of Sykes, Heckler New York City.

Delevan, N. Y.

Bond Offering—Alice E. Jones, Village Treasurer, will receive scaled bids until 2 p.m. (EST) on Feb. 23 for the purchase of \$10,-000 fire apparatus 1950 coupon or registered bonds. Dated Jan. 15, 1950. Denomination \$1,000. Due on Dec. 15 from 1950 to 1959 inclusive. Principal and interest (J-D) payable at the Bank of Delevan. Legality approved by J. Milford Legality approved by J. Milford Newman, of Arcade.

Dewitt (P. O. East Syracuse),

New York

Bond Sale—The \$6,500 Lyndon
Water District Extension bonds
offered Feb. 14—v. 171, p. 702—
were awarded to the Lincoln National Bank, of Syracuse, as 2s.

Greenville, Durham, Coxsackie, New Baltimore, Cairo, Coey-mans, Westerlo, Rensselaer-ville and New Scottland Central Sch. Dist. No. 1

ville and New Scottland
Central Sch. Dist. No. 1
(P. O. Greenville), N. Y.

Bond Offering—Clarice Walker,
District Clerk, will receive sealed
bids until 2:30 p.m. (EST) on Feb.
24 for the purchase of \$330,000
construction coupon or registered
bonds. Dated Oct. 1, 1949. Denomination \$1,000. Due on Oct. 1 from
1950 to 1978 inclusive. Principal
and interest (A-O) payable at the

Sand Lake and Poestenkill Central
Sch. Dist. No. 1 (P. O.
Averill Park), N. Y.
Bond Offering—Clarice Walker,
District Clerk, will receive sealed
bids until 2:30 p.m. (EST) on Feb.
24 for the purchase of \$330,000
the Marine Trust Co., of Buffalo;
R. D. White & Co., and Charles
bonds. Dated Oct. 1, 1949. Denomination \$1,000. Due on Oct. 1 from
1950 to 1978 inclusive. Principal
and interest (A-O) payable at the

Sch. Dist. No. 1 (P. O.
Averill Park), N. Y.
Bond Sale—The \$40,000 building coupon or registered bonds. Dated
May 1, 1950. Denomination \$1,000.
Due on Sept. 1 from 1951 to 1974
inclusive. Principal and interest
(M-S) payable at the Irving Trust
Co., New York City.

Peebles School District, Ohio
Bond Sale—The \$116,000 construction bonds offered Feb. 10
V. 171, p. 599—were awarded to
Stranahan, Harris & Co., Inc., of
Toledo, as 2½s, at a price of
102.33, a basis of about 2.27%. The
chase of \$6,000,000 building coupon or registered bonds. Dated
May 1, 1950. Denomination \$1,000.
The Marine Trust Co., of Buffalo;
New York City.

Cleveland Heights, Ohio
Bond Sale—The \$300,000 sewer,
Toledo, as 2½s, at a price of
102.33, a basis of about 2.7%. The
chase of \$6,000,000 building coupon or registered bonds. Dated
May 1, 1950. Denomination \$1,000.
The Marine Trust Co., of Buffalo;
N. Y.

Peebles School District, Ohio
Bond Sale—The \$300,000 sewer,
Toledo, as 2½s, at a price of
102.33, a basis of about 2.7%. The
chase of \$6,000,000 building coupon or registered bonds.
Dated Oct. 1, 1949.

Peebles School District, Ohio
Bond Sale—The \$300,000 sewer,
Toledo, as 2½s, at a price of
102.33, a basis of about 2.7%. The
chase of \$6,000,000 building coupon

Hempstead, Franklin Square Public Parking Dist. (P. O. Hempstead), New York

Bond Sale-The \$75,000 parking field 1950 bonds offered Feb. 14—v. 171, p. 702—were awarded to Roosevelt & Cross, of New York, as 2s, at a price of 100,42, a basis of about 1,94%.

Hanover, Irving Fire District (P. O. Irving), N. Y.

(P. O. Irving), N. Y.

Bond Offering—C. Archie
Burmaster, District Treasurer,
will receive sealed bids until
2 p.m. (EST) on Feb. 23 for the
purchase of \$6,000 construction
registered bonds. Dated Feb. 1,
1950. Denomination \$600, \$500
and \$400. Due on Feb. 1 from
from 1951 to 1962 inclusive. Principal and interest payable at the
District Treasurer's office. District Treasurer's office.

Kingston, N. Y.

Bond Offering—Oscar A. Good-sell, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Feb. 21 for the purchase of \$165,-000 general improvement 1950 coupon or registered bonds. Dated coupon or registered bonds. Dated March 1, 1950. Due on March 1 from 1951 to 1960 inclusive. Principal and interest (M-S) payable at the City Treasurer's office, or at such other place as may be agreed upon with the purchaser. Legality approved by Hawkins, Delafield & Wood, of New York City City.

Livonia, Hemlock Water District (P. O. Livonia), N. Y.

(P. O. Livonia), N. Y.

Bond Offering — A. A. Annis,
Town Supervisor, will receive
sealed bids until 3 p.m. (EST) on
Feb. 21 for the purchase of \$78,000 water system construction
coupon or registered bonds. Dated
March 1, 1950. Denomination \$1,000. Due on March 1, 1951 to 1989
inclusive Principal and interest inclusive. Principal and interest (M-S) payable at the Stewart National Bank of Livonia. Legality approved by Reed, Hoyt & Washburn, of New York City.

New York City Housing Authority, New York

New York

Note Offering—Thomas J. Farrell, Chairman, will receive sealed
bids until noon (EST) on Feb. 23
for the purchase of \$11,180,000
Series N notes. Dated March 9,
1950. Due on Sept. 11, 1950. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New
Vork City York City.

Note Sale—The \$1,250,000 emergency housing, Issue VII notes offered Feb. 15 were awarded to the Bessemer Trust Co., of Jersey City, at 0.86% interest, plus a premium of \$32. Dated March 14, 1950. Due on Sept. 15, 1950.

Oyster Bay, Massapequa Water District (P. O. Oyster Bay), N. Y.
Bond Offering—Harry Tappen,
Town Supervisor, will receive sealed bids until 10 a.m. (EST) on Feb. 21 for the purchase of \$152,500 water main 1950 coupon or registered bonds, divided as follows:

\$43,000 Series A bonds. Due on July 1 from 1951 to 1967 inclusive

109,500 Series B bonds. Due on July 1 from 1951 to 1970 inclusive

Dated March 1 1950 Denomination \$1,000, except one for \$500. Principal and interest (J-J) payable at the North Shore Bank Trust Co., Oyster Bay. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Sand Lake and Poestenkill Central

Saugerties, N. Y.
Bond Sale — The \$5,000 equipment 1950 bonds offered Feb. 15—v. 171, p. 598—were awarded to the Roundout National Bank, of Kingston, as 13/4s, at a price of par.

### NORTH CAROLINA

Haywood County (P. O. Waynesville), N. C.
Bond Sale—The \$25,000 school bonds offered Feb. 14—v. 171, p. \*\*To2—were awarded to Kirchofer & Arnold Associates, Inc., or Raleigh, as 11/4s, at a price of 110.05, a basis of about 1.23%. The a basis of about 1.23%. The second highest bidder was R. S. Dickson & Co., for \$16,000 as 1½s, and \$9,000 as 1¼s, at a price of par, a basis of about 1.34%.

Jackson County (P. O. Sylva), N. C.

Bond Sale—The \$250,000 school building, Series B bonds offered Feb. 14—v. 171, p. 702—were awarded to Barcus, Kindred & Co., of Chicago, at a price of 100.03, a basis of about 2.70%, as follows:

\$80,000 as 23/4s. Due on May from 1951 to 1962 inclusive, 48,000 as 21/2s. Due on May from 1963 to 1966 inclusive, 122,000 as 23/4s. Due on May 2,000 as 23/4s. Due on May from 1967 to 1978 inclusive.

The second highest bidder was John Nuveen & Co., and Wachovia Bank & Trust Co., Asheville, jointly, for \$56,000 as 2½s, and \$194,000 as 2¾s, at a price of 100.09.

Roanoke Rapids, N. C.

Bond Sale—The \$95,000 recreation facilities bonds offered Feb. 14—v. 171, p. 702—were awarded to Kirchofer & Arnold Associates, Inc., of Raleigh, and R. S. Hays & Co., of Durham, jointly, at a price of par, a basis of about 2.25%, as follows:

\$20,000 as 6s. Due on March 1 from 1951 to 1955 inclusive. 12,000 as 4s. Due on March 1

12,000 as 4s. Due on March 1 from 1956 to 1961 inclusive.
38,000 as 24s. Due on March 1 from 1962 to 1973 inclusive.
25,000 as 13s. Due on March 1 from 1974 to 1978 inclusive.

The second highest bidder was Vance Securities Corp., Greensboro, and J. Lee Peeler & Co., jointly, for \$20,000 as 6s; \$18,000 as 2s, and \$57,000 as 2½s, at a price of 100.03.

### NORTH DAKOTA

Jamestown Indep. Sch. Dist., North Dakota
Bond Sale—The \$230,000 building 1950 bonds offered Feb. 14—v. 171, p. 598—were awarded to E. J. Prescott & Co., of Minne-Dalic as 190s at a price of E. J. Prescott & Co., of Minne-apolis, as 1.90s, at a price of 100.14, a basis of about 1.88%. The second highest bidder was Ali-son-Williams Co., for 1.90s, at a price of 100.14.

### OHIO

Berlin Local Sch. Dist., Ohio
Bond Offering—D. W. Miller,
Clerk of the Board of Education,
will receive sealed bids until
1 p.m. (EST) on March 9 for the
purchase of \$60,000 construction
coupon bonds. Dated Jan. 1, 1950.
Denomination \$1,000. Due on Oct.
1 from 1951 to 1965 inclusive.
Principal and interest (A-O) payable at the Commercial and Savings Banks, Millerburg. ings Banks, Millerburg.

Cincinnati City Sch. Dist., Ohio

Bond Offering — Wm. Mietenkoetter, Jr., Clerk-Treasurer of
the Board of Education, will receive sealed bids until 2 p.m.
(EST) on March 13 for the pur-(EST) on March 15 101 the chase of \$6,000,000 building couchase of \$6,000,000 building couchase bonds. Dated

First National Bank of Cairo. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hempstead, Franklin Square Public Parking Dist. (P. O. Hempstead),

mon Bros. & Hutzler; B. J. Van Ingen & Co., and Ira Haupt & Co., and Era Haupt & Co., k. Co., Inc., and Ball, Burge & Kraus, of Cleveland, jointly, as 1½s, at a price of 100.83, a basis of about 1.39%. The second highment 1950 bonds offered Feb. 15—
mon Bros. & Hutzler; B. J. Van Were awarded to Braun, Bosworth & Co., Inc., and Ball, Burge & Kraus, of Cleveland, jointly, as 1½s, at a price of 100.83, a basis of about 1.39%. The second highment 1950 bonds offered Feb. 15—
mon Bros. & Hutzler; B. J. Van Were awarded to Braun, Bosworth Manne & Co., Inc., and Ball, Burge & Kraus, of Cleveland, jointly, as 1½s, at a price of 100.83, a basis of about 1.39%. The second highment 1950 bonds offered Feb. 15—
mon Bros. & Hutzler; B. J. Van Were awarded to Braun, Bosworth Manne & Co., Inc., and Ball, Burge & Co., Inc., and Ba 1½s, at a price of 100.43.

### Columbus, Ohio

Bond Sale — The \$96,773.30 street improvement, Special Assessment Series No. 217 bonds offered Feb. 10 — v. 171, p. 503—were awarded to the Ohio Co of Columbus, as 1½s, at a price of 100.22, a basis of about 1.46%. The second highest bidder was Sweney Cartwright & Co., for 1½s, at a price of 100.21.

Columbus City Sch. Dist., Ohio Bond Offering—The Clerk-Treasurer of the Board of Educa-tion will receive sealed bids until March 15 for the purchase of \$1,-700,000 building bonds.

Fairfield Local Sch. Dist. (P. O. North Fairfield), Ohio

Bond Offering — Adah Parker, Clerk of the Board of Education, will receive sealed bids until 1 p.m. (EST) on March 6 for the purchase of \$126,000 construction coupon bonds. Dated Jan. 1, 1950. Denomination \$1,000. Due on Oct. 1 from 1951 to 1968 inclusive. Principal and interest (A-O) payable at the Willard United Bank able at the Willard United Bank North Fairfield.

#### Fremont, Ohio

Bond Sale — The \$17,631.50 street improvement bonds offered Feb. 10 — v. 171, p. 599 — were awarded to Ryan, Sutherland & Co., of Toledo, as 1¾s, at a price of 100.34. The second highest bidder was J. A. White & Co., for 2s, at a price of 100.90. 2s, at a price of 100.90.

Bond Sale — The \$8,800 sewer improvement bonds offered Feb. 11—v. 171, p. 598—were awarded to J. A. White & Co., of Cincinnati, as 1%s, at a price of 100.59, a basis of about 1.64%.

Massillon, Ohio

Bond Sale—The \$125,000 land purchase bonds offered Feb. 9—v. 171, p. 503—were awarded to the Ohio Co. of Columbus, as 1½s, at a price of 100.54, a basis of about 1.42%. The second highest bidder was Braun, Bosworth & Co., Inc., for 11/2s, at a price of 100.43.

### Morrow, Ohio

Bond Sale-The \$32,813.66 water works assessment bonds offered Feb. 10—v. 171, p. 402—were awarded to the Municipal Bond Corp., of Chicago, as 23/4s, at a price of 101.15, a basis of about 2.62%. The second highest bidder was Pohl & Co., for 23/4s, at a price of 100.26 at a price of 100.26.

Muskingum Local Sch. Dist. (P. O. R. D. 2, Marietta), Ohio

Bond Offering — D. D. Stacy, Clerk of the Board of Education, will receive sealed bids until noon (EST) on March 3 for the purchase of \$85,000 building bonds. Dated June 1, 1949. Denomination \$1,000. Due on Oct. 1 from 1950 to 1969 inclusive. Principal and interest (A-Q) payable at the and interest (A-O) payable at the Peoples Banking & Trust Co., Marietta. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

North Royalton Local Sch. Dist. (P. O. Brecksville, R.F.D. No. 3), Ohio

-The \$225,000 build-

Pleasant Local Sch. Dist. (P. O.

Harrisburg), Ohio

Bond Offering — P. R. Sheets,
Clerk of the Board of Education, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on March 7 for the purchase of \$63,000 construction bonds. Dated March 1, 1950. Denomination \$1,000. Due on June 1 and Dec. 1 from 1951 to 1975 inclusive. Interest J-D.

Plymouth Village Local
Sch. Dist., Ohio
Bond Offering—E. C. Cashman,
Clerk of the Board of Education,
will receive sealed bids until
1 p.m. (EST) on March 7 for the 1 p.m. (EST) on March 7 for the purchase of \$18,000 construction coupon bonds. Dated Jan. 1, 1950. Denomination \$1,000. Due on Oct, 1 from 1951 to 1956 inclusive. Principal and interest (A-O) payable at the Peoples National Bank, Plymouth.

River Local School District (P. O.

River Local School District (P. U. Clarington), Ohio

Bond Offering — J. P. Ollon, Clerk of the Board of Education, will receive sealed bids until 1 p.m. (EST) on March 2 for the purchase of \$207,000 building and equipment coupon bonds. Dated purchase of \$207,000 building and equipment coupon bonds. Dated Jan. 1, 1950. Denomination \$1,000. Due on Oct. 1 from 1951 to 1973 inclusive. Principal and interest (A-O) payable at the First National Country of the Principal and Interest (A-O) payable at the First National Country of the Principal Country of the Princi (A-O) payable at the I tional Bank, Clarington.

Suffield Local Sch. Dist., Ohio Suffield Local Sch. Dist., Ohio Bond Offering—O. C. Shanafelt, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 25 for the purchase of \$180,000 construction bonds. Dated Jan. 15, 1950. Denomination \$1,000. Due on May 15 and Nov. 15 from 1951 to 1970 inclusive. Interest M-N.

University Heights, Ohio
Bond Offering—Roy J. Madden,
Director of Finance, will receive
sealed bids until noon (EST) on
March 6 for the purchase of \$175,-000 sewer coupon coupon bonds. Dated April 1, 1950. Denomination \$1,000. Due on Oct. 1 from 1951 to 1965 inclusive. Principal and interest (A-O) payable at the Cleveland Trust Co., Cleveland, Legality aproved by Squire, Sanders & Dempsey, of Cleveland.

Washington Local Sch. Dist. (P. O.

Washington Local Sch. Dist. (P. O. Alledonia), Ohio
Bond Offering—Floyd Phillips, Clerk of the Board of Education, will receive sealed bids until 1 p.m. (EST) on March 3 for the purchase of \$40,000 construction and equipment coupon bonds. Dated Jan. 1, 1950. Denomination \$1,000. Due on Oct. 1 from 1951 to 1970 inclusive. Principal and interest (A-O) payable at the First National Bank, Powhatan Point. Point.

Waverly, Ohio

Bond Sale — The \$20,000 fire
house and equipment bonds offered Feb. 11—v. 171, p. 599—were fered Feb. 11—v. 171, p. 599—were awarded to J. A. White & Co., of Cincinnati, as 23/4s, at a price of 101.14, a basis of about 2.60%.

### **OKLAHOMA**

OKLAHOMA

Osage County Dependent Sch. Dist.
No. 77 (P. O. Route 3,
Ponca City), Okla.

Bond Sale—The \$16,000 building bonds offered Feb. 7—v. 171,
p. 599—were awarded to the First
Securities Co. of Kansas, of
Wichita, on a bid reflecting a net
interest cost of about 1.44%. The
second highest bidder was National Bank of Commerce, Pawhuska, on a bid reflecting a net
interest cost of about 1.46%. interest cost of about 1.46%.

Texas County Indep. Sch. Dist. No. 88 (P. O. Adams), Okla. Bond Sale—The \$72,000 build-ing bonds offered Feb. 7—v. 171,

p. 599—were awarded to the First National Bank & Trust Co., of Oklahoma City.

Waurika, Okla. Bond Sale—The \$27,500 bonds offered Feb. 14—v. 171, p. 703—were awarded to the R. J. Edwards, Inc., and Calvert & Canfield, both of Oklahoma City, jointly, as 2s, at a price of par.

#### **OREGON**

Coos Bay, Ore.

Bond Sale Details—The \$205,000
water system general obligation water system general obligation bonds purchased by Blyth & Co., of Portland, and Associates, at 98.91, a basis of about 2.48%, as previously noted in v. 171, p. 599, were sold as follows: \$100,000 as 21/4s, due on Feb. 1 from 1956 to 1965 inclusive, and \$105,000 as 21/2s, due on Feb. 1 from 1966 to 1975 inclusive 1975 inclusive.

Crook County Scool Districts
(P. O. Prineville), Ore.

Bond Offering—Bessie Gittings,
District Clerk, will receive sealed bids until April 5 for the purchase of \$500,000 bonds, divided as fol-

\$395,000 county high school district bonds.

105,000 county school district bonds

Douglas County Sch. Dist. No. 6
(P. O. Route 1, Box 153,
Roseburg), Ore.

Bond Offering — Marybelle
Beckley, District Clerk, will receive sealed bids until 7:50 p.m.
(PST) on March 1 for the purchase of \$26,000 school coupon bonds. Dated April 1, 1950. Denomination \$1,000. Due on April 1 from 1955 to 1967 inclusive.

Principal and interest payable at Trincipal and interest payable at the County Treasurer's office, or at the fiscal agency of the State in New York City at the option of

Dundee, Ore.

Bond Offering—Betty M. Kappauf, City Recorder, will receive sealed bids until 8 p.m. (PST) on March 6 for the purchase of \$15,-000 water bonds. Dated April 1, 1950. Denomination \$1,000. Due on April 1 from 1956 to 1960 in-clusive. Principal and interest (A-O) payable at the City Treasoffice. Legality approved infree, McCulloch, Shuler & by Winfree, McCull Sayre, of Portland.

### **DIVIDEND NOTICES**

### CANADIAN PACIFIC **BAILWAY COMPANY**

**Dividend Notice** 

At a meeting of the Board of Directors of Canadian Pacific Railway Company held today a final dividend of three per cent (seventy-five cents per share) on the Ordinary Capital Stock in respect of and out of servings fer spect of, and out of earnings for the year 1949 was declared pay-able in Canadian funds on March 31, 1950, to Shareholders of record at 3 p.m. on February 24, 1950.

The Directors point out that while there has been a slight increase in net earnings from rail operations for the year 1949 these earnings are still insufficient for the payment of any dividend. The dividend paid is attributable solely to the Company's income from other sources. other sources.

By order of the Board. FREDERICK BRAMLEY, Secretary.

Montreal, February 13, 1950.

Rogress through Chemistry The Board of Directors of The Davison Chemical Corporation has declared a quarterly dividend of Thirty-seven and one-half cents (\$.37½) per share on its capital stock, payable March 31, 1950, to stockholders of record at the close of business March 10, 1950.

March 10, 1950. M. C. Roop, Secretary Baltimore 3, Md. February 16, 1950



#### Forest Grove, Ore.

Bond Offering—G. E. Richards, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on March 13 for the purchase of \$400,000 sewer system 1950 bonds Dated April 1, 1950. Denomination \$1,000. Due on April 1 from 1951 to 1975 inclusive. Interest A-O. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Due on April 1 from 1951 Portland.

Lane County Sch. Dist. No. 19 (P. O. Springfield), Ore.

Bond Sale—The \$500,000 building bonds offered Feb. 14—v. 171, p. 599—were awarded to a syndicate composed of the First National Bank, Blyth & Co., both of Portland, Harris Trust & Savings Bank, Chicago, and Foster & Marshall, of Seattle, at a price of 100.12, a basis of about 2.66%, as

\$270,000 as 21/2s. Due on March 1 from 1951 to 1961 inclusive. 230,000 as 234s. Due on March 1 from 1962 to 1970 inclusive.

Portland Housing Authority, Ore. Note Sale—The \$1,475,000, Series 15, notes offered Feb. 14 were awarded to the Bessemer Trust Co., of Jersey City, at 0.85% in-terest, plus a premium of \$34.

Prineville, Ore.

Bond Sale—The \$8,345.87 improvement bonds offered Feb. 7—v. 171, p. 599—were awarded to the First National Bank, of Prineville, as 23/4s.

### PENNSYLVANIA

Allegheny County Housing

Altegheny County Housing
Authority, Pa.

Note Sale—The \$3,705,000 36th
Series notes offered Feb. 14 were
awarded to the Chemical Bank &
Trust Co., of New York, and Asso-Trust Co., of New York, ciates, at 0.85% interest.

Avonworth Union Sch. Dist. (P. O. 200 Dickson Avenue, Ben Avon, Pittsburgh 2), Pa.

Bond Sale—The \$500,000 construction bonds offered Feb. 13 v. 171, p. 703—were awarded to Halsey, Stuart & Co., and A. E. Masten & Co., of Pittsburgh, jointly, as 1%s, at a price of 100.80, a basis of about 1.53%. The second highest bidder was Stroud & Co., Aspden, Robinson & Co., Dolphin & Co., and R. C. Schmertz & Co., jointly, for 13/4s, at a price of 100.87.

Barrett Twp. (P. O. Canandensis) Pennsylvania

Bond Sale—The \$7,000 town-

ship bonds offered Feb. 6—v. 171, p. 504 — were awarded to the Stroudsburg-Security Trust Co., of Stroudsburg, as 11/2s, at a price of par.

Bethlehem Housing Authority, Pa.

Note Sale—The \$876,000 10th Series notes offered Feb. 14 were awarded to the Chemical Bank & Trust Co., of New York, and Associates, at 0.85%. Dated March 14, 1950. Due on Sept. 15, 1950.

### Harrisburg, Pa.

Bond Offering — Lawrence T. Burns, City Clerk, will receive sealed bids until noon (EST) on March 2 for the purchase of \$125,-000 improvement bonds. Dated March 1, 1950. Denomination \$1,-000. Due on March 1, 1951 to 1960 inclusive. Interest M-S. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

### Munhall, Pa.

Bond Sale-The \$350,000 public Bond Sale—The \$350,000 public improvement and funding bonds offered Feb. 9—v. 171, p. 599—were awarded to Mackey, Dunn & Co., of New York, as 1½s, at a price of 100.17, a basis of about 1.47%. The second highest bidder was Harrison & Co., and Dolphin & Co., jointly, for 15%s, at a price of 100.65.

Pennsylvania (Commonwealth of) Bond Sale—The issue of \$375,-000,000 series M veterans' bonus bonds offered on Feb. 16—v. 171,

p. 599—was awarded to a nation-wide underwriting group of about 400 members headed jointly by the Chase National Bank, National the Chase National Bank, National City Bank, Bankers Trust Co., Drexel & Co., and the First Boston Corp., as 1½s, at a price of 100.19, a net interest cost of about 1.477%. The bonds are dated March 1, 1950 and mature serially on March 1 from 1053 in March 1, 1950 and mature serially on March 1 from 1952 to 1965 inclusive. They are being re-offered at prices to yield from 0.85% to 1.55%, according to maturity. The financing constitutes the largest single offering of municipal securities ever made in this country and the proceeds of the country and the proceeds of the sale will be used by the Commonwealth to pay a bonus to veterans who served in the armed forces during World War II. Because of the magnitude of the financing only one bid was submitted for the issue.

The bonds, in the opinion of counsel, are direct and general obligations of the Commonwealth of Pennsylvania, secured by its full faith and credit. The issue is interest exempt from present Federal income taxes; exempt from taxation in Pennsylvania, except succession or inheritance taxes; and legal investment for savings banks and trust funds in New York, Pennslyvania and certain other states, and for savings banks in Connecticut and Massachusetts.

Included in the underwriting group are Halsey, Stuart & Co. Inc.; Smith, Barney & Co.; Chemical Bank & Trust Co.; Harriman Ripley & Co. Inc.; Blyth & Co., Inc.; Kidder, Peabody & Co.; Lehman Bros.; the Northern Trust Co.; Harris Trust & Savings Bank; Continental Illinois National Bank and Trust Co. of Chicago: the Continental Illinois National Bank and Trust Co. of Chicago; the First National Bank of Chicago; the Philadelphia National Bank; C. J. Devine & Co.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Ladenburg, Thalmann & Co.; Lazard Freres & Co.; Merrill Lynch, Pierce Fenner & Beane; Phelps, Fenn & Co.; Salomon Bros. & Hutzler;

Bros. & Hutzler;
Union Securities Corp.; White,
Weld & Co.; Eastman, Dillon &
Co.; Blair, Rollins & Co., Inc.;
R. W. Pressprich & Co.; Equitable
Securities Corp.; Shields & Co.;
Hemphill, Noyes, Graham, Parsons & Co.; Stone & Webster Securities Corp.; B. J. Van Ingen &
Co., Inc.; Mercantile-Commerce
Bank & Trust Co. A. C. Allyn'& Co., Inc.; Mercantile-Commerce Bank & Trust Co.; A. C. Allyn' & Co., Inc.; American Trust Co., San Francisco; Barr Bros. & Co.; First National Bank of Portland, Ore.; Bear, Stearns & Co.; Estabrook & Co.;

Alex. Brown & Sons; Lee Hig-Alex, Brown & Sons; Lee Higginson Corp.; Dick & Merle-Smith; Peoples First National Bank & Trust Co., Pittsburgh; Harris, Hall & Co. (Inc.); Stroud & Co., Inc.; Yarnall & Co.; Braun, Bosworth & Co., Inc.; Moncure Biddle & Co.; First of Michigan Corp.; F. S. Moseley & Co.; R. H. Moulton & Co. Reynolds & Co. Moulton & Co.; Reynolds & Co.; Bacon, Stevenson & Co.; A. G. Becker & Co., Inc.; E. W. Clark & Becker & Co., Inc.; E. W. Clark & Co.; Coffin & Burr, Inc.; R. S. Dickson & Co., Inc.; Fidelity Union Trust Co., Newark; the First National Bank of Boston; Hallgarten & Co.; Hayden, Stone & Co.; Hornblower & Weeks; W. E. Hutton & Co.; the Illinois Co.; the Marine Trust Co. of Buffalo; W. H. Newbold's Son & Co.; L. F. Rothschild & Co.: Schmidt, Poole & Co. and Wood, Struthers & Co.

Turtle Creek Sch. Dist., Pa. Bond Sale-The \$50,000 school bonds offered Feb. 14-v. 171, p. 600-were awarded to Singer, Deane & Scribner, of Pittsburgh, as 1½s, at a price of 100.24, a basis of about 1.46%. The second highest bidder was R. C. Schmertz & Co., for 13/4s, at a price of 100.75.

Whitaker, Pa.

Bond Offering - Mary Donelson, Borough Secretary, will re- City

ceive sealed bids until March 3 for the purchase of \$12,000 general obligation coupon bonds.

#### RHODE ISLAND

North Kingston, R. I.

North Kingston, R. I.

Bond Sale—The \$250,000 school bonds offered Feb. 13—v. 171, p. 703— were awarded to Paine, Webber, Jackson & Curtis, and Hornblower & Weeks, both of Boston, jointly, as 14s, at a price of 101.10, a basis of about 1.64%. The second highest bidder was Phenix National Bank, Providence, for 13s, at a price of 101.02.

#### Rhode Island (State of)

Bond Offering — Raymond H. Hawksley, General Treasurer, will receive sealed bids until 12:30 p.m. (EST) on March 1 for the pur-chase of \$6,800,000 bonds, divided as follows:

\$3,000,000 State Airport Develop-ment loan bonds. Due on March 1 from 1951 to 1969 in-

clusive. 1,750,000 Exeter School loan bonds. Due on March 1 from 1951 to 1969 inclusive. 300,000 State College Gymnasi-

um Armory loan bonds. Due on March 1 from 1951 to 1969 inclusive.

College Science 750,000 State Building loan bonds. Due on March 1 from 1951 to 1965 inclusive.

Dated March 1, 1950. Principal and interest payable at the General Treasurer's office. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

#### SOUTH CAROLINA

Charleston County (P. O. Charleston), S. C.

Bond Offering—W. W. Walker, Chairman County Council, will receive sealed bids until noon (EST) on Feb. 27 for the pur-chase of \$100,000 hospital coupon chase of \$100,000 nospital coupon bonds. Dated March 1, 1950. Denomination \$1,000. Due on March 1 from 1955 to 1958 inclusive. Principal and interest (M-S) payable at such bank or trust company as may be agreed upon by the County Council and the purhamment of the chasers to act as paying agent for the bonds. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

### SOUTH DAKOTA

Faulk County (P. O. Faulkton), South Dakota

Bond Offering — The County Auditor will receive sealed bids until 2:30 p.m. (CST) on March 8 for the purchase of \$100,000 hospital bonds. Dated March 1, 1950. Due on Jan. 1 from 1952 to 1964 inclusive.

### TENNESSEE

Bradley County (P. O. Cleveland), Tennessee

Bond Offering — The County Court Clerk will receive sealed bids until Feb. 28 for the purchase of \$100,000 hospital bonds.

### TEXAS

Brownsville Indep. Sch. Dist., Texas

Bond Sale-The \$750,000 school Bond Sale—The \$750,000 school house bonds offered Feb. 14—v. 171, p. 703 — were awarded to Rauscher, Pierce & Co., of San Antonio, Ketcham & Nongard, of Chicago, Tripp & Co., of New York, and Lyons & Shafto, of Boston, jointly, on a bid reflecting a net interest cost of about 2.77%, se follows: as follows:

\$480,000 as 3s. Due on Feb. 1 from from 1951 to 1976 inclusive. 270,000 as 2¼s. Due on Feb. 1 from 1977 to 1980 inclusive.

Dated Feb. 1, 1950. Legality aproved by McCall, Parkhurst & Crowe, of Dallas.

### Falfurrias, Texas

Bond Offering — M. R. Garcia, City Secretary, will receive

sealed bids until 10 a.m. (CST) on Feb. 21 for the purchase of \$850,-000 sewer, water works and gas system revenue bonds. Due from system revenue 1953 to 1985 inclusive.

Henderson Indep. Sch. Dist., Tex.

Bond Sale—The \$550,000 school bonds offered Feb. 9 were awarded to the Beacon Oil and Refining Co., of Henderson, as 2½s, at a price of par. Due on March 1, from 1951 to 1985 inclusive. Optional on or after March 1, 1955. The second highest bidder was R A Underwood & Co. and R. A. Underwood & Co., and James C. Tucker & Co., jointly, on a bid reflecting a net interest cost of about 2.69%.

Liberty County, Tarkington Com. Sch. Dist. No. 17 (P. O. Cleveland), Tex.

Bond Sale—The \$70,000 school bonds offered Jan. 27—v. 171, p. 403—were awarded to McClung & Knickerbocker, of Houston, as fol-

\$1,000 as 21/4s. Due on Dec. 15,

69,000 as 2½s. Due on Dec. 15 from 1951 to 1969 inclusive.

#### VIRGINIA

Harrisonburg, Va.

Bond Sale—The \$470,000 water improvement 1950, Series R bonds offered Feb. 15—v. 171, p. 600—were awarded to Scott, Horner & Mason, of Lynchburg, at a price of 100.03, a basis of about 1.63%, as follows:

\$95,000 as 4s. Due on March 1 from 1951 to 1955 inclusive. 375,000 as 1½s. Due on March 1 from 1956 to 1970 inclusive.

The second highest bidder was C. Wheat & Co., on a bid reflecting a net interest cost of about 1.67%.

Richmond Redevelopment and Housing Authority, Va.
Note Sale—The \$1,327,000 17th

Series notes offered Feb. 14 were awarded to the Chase National Bank & Trust Co., New York, at 0.90% interest. Dated March 14, 1950. Due on Sept. 15, 1950.

### WASHINGTON

Bellingham, Wash.

Bond Sale-The \$575,000 Library bold safe—The \$57,000 Library
Building bonds offered Feb. 13—
v. 171, p. 144—were awarded to
Otis & Co., F. S. Yantis & Co.,
both of Chicago, and Grande &
Co., of Seattle, jointly, at a price
of 100.002, a basis of about 1.69%,
se follows: as follows:

\$110,000 as 3s. Due on Jan. 1 from 1952 to 1954 inclusive. 327,000 as 1½s. Due on Jan. 1 from 1955 to 1962 inclusive. 138,000 as 1¾s. Due on Jan. 1 from 1963 to 1965 inclusive.

The second highest bidder was Northern Trust Co., Chicago, and Bramhall & Stein, jointly for 4s, 1½s and 1¾s, at a price of 100.36, a basis of about 1.71%.

### Tacoma, Wash.

Tacoma, Wash.

Bond Sale—The \$900,000 water revenue 1950 bonds offered Feb. 15—v. 171, p. 600—were awarded to Smith, Barney & Co., Hornblower & Weeks, both of New York, and the Pacific Northwest Co., of Seattle, jointly, as 2s, at a price of 100.13, a basis of about 1.99%. The second highest bidder was Halsey, Stuart & Co., Lehman Bros., Hemphill, Noyes, Graham, Parsons & Co., First of Michigan Corp., and Badgley, Frederick, Rogers & Morford, Inc., jointly, for 2.20s and 2.10s, at a price of 100.04, a basis of about 2.02%.

### WISCONSIN

Superior, Wis.

Bond Offering-The City Clerk will receive sealed bids until March 7 for the purchase of \$600,-000 school bonds. Due on Sept. 1 from 1952 to 1968 inclusive. Bonds maturing in 1962 and thereafter receive subject to redemption.