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General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Aeronautical Securities, Inc.—Assets Increased—

The corporation on Dec. 31, last, had total net assets of \$1,159,059, equal to \$5.23 per share, according to the annual report for the calendar year 1949. These compared with total net assets of \$1,247,363, equivalent to \$4.64 per share, at the close of 1948.—V. 170, p. 393.

Aetna Life Insurance Co.—Premium Income, Surplus and Assets Show Gains—

The premium income of the Aetna Life and Affiliated Companies in 1949 was \$402,500,439. This was 4.3% greater than in 1948.

	1949	1948
Aetna Life Insurance Co.	\$267,013,087	\$255,848,855
Aetna Casualty & Surety Co.	86,719,031	85,701,793
Automobile Insurance Co.	42,329,029	38,658,586
Standard Fire Insurance Co.	6,439,312	5,727,279

Total \$402,500,439 \$385,936,515

The surplus in the Aetna Life is \$65,969,224, a gain of \$7,747,214; in the Aetna Casualty & Surety Co. \$33,235,634, up \$2,099,398; in the Automobile Insurance Co. \$15,554,351, up \$4,016,414; and in the Standard Fire Insurance Co. \$3,709,409, up \$716,455.

The contingency reserve in the Aetna Life Insurance Co. increased \$9,000,000 to \$50,000,000. In the Aetna Casualty & Surety Co., the increase was \$3,800,000 to \$7,400,000; in the Automobile Insurance Co. \$1,700,000 to \$3,800,800; and in the Standard Fire Insurance Co. \$323,000 to \$675,000. These increases in contingency reserves represent investment gains arising from net profit on sales and from market appreciation.

The assets of the Aetna Affiliated Companies are as follows:

	Assets	Increase
Aetna Life Insurance Co.	\$1,642,774,555	\$142,957,531
Aetna Casualty & Surety Co.	164,337,496	15,495,440
Automobile Insurance Co.	69,266,222	10,145,531
Standard Fire Insurance Co.	13,859,693	2,039,938

—V. 170, p. 2013.

Affiliated Funds, Inc.—Registers With SEC—

The company on Jan. 30 filed a registration statement with the SEC seeking registration of 12,000,000 shares of its capital stock.—V. 170, p. 2325.

Akron Canton & Youngstown RR.—Earnings—

	1949	1948	1947	1946
Gross from railway	\$367,459	\$484,975	\$480,209	\$378,960
Net from railway	105,681	153,113	152,062	114,729
Net ry. oper. income	60,178	87,375	72,149	54,260
From Jan. 1—				
Gross from railway	4,570,665	5,890,356	5,261,890	4,215,287
Net from railway	1,107,536	2,193,899	1,713,412	981,062
Net ry. oper. income	506,812	1,123,533	829,821	413,813

—V. 171, p. 1.

Alabama Great Southern RR.—Earnings—

	1949	1948	1947	1946
Gross from railway	\$1,384,293	\$1,494,311	\$1,623,295	\$1,307,207
Net from railway	363,625	473,618	541,386	329,325
Net ry. oper. income	116,917	153,514	213,743	603,711
From Jan. 1—				
Gross from railway	16,117,999	18,334,533	16,715,178	14,445,250
Net from railway	3,501,584	5,021,848	3,899,240	2,073,423
Net ry. oper. income	1,473,867	2,578,573	1,811,539	1,116,130

—V. 170, p. 2221.

Algonquin Gas Transmission Co. — Bids to Supply Natural Gas to New England—

The company has put in its bid for permission to supply natural gas to the New England area, one of the last remaining sections of the country still without this premium fuel. The company announced that a formal application has been filed with the Federal Power Commission for authority to build a \$27,500,000 pipeline network with an initial capacity of 250 million cubic feet daily. At the same time, it said contracts have been signed with Texas Eastern Transmission Co., operators of the Big Inch and Little Big Inch pipelines, for an adequate supply of natural gas. Algonquin's application is expected to be considered by the FPC together with a previous application filed by a competing company, Northeastern Gas Transmission Co., which will be supplied by two other major pipelines, Tennessee Gas Transmission Co. and Transcontinental Gas Pipe Line Co. The Algonquin company was organized in September, 1949, by Eastern Gas & Fuel Associates, New England Gas & Electric Association and Providence Gas Co. Funds for Algonquin's proposed pipeline would be obtained through the sale of mortgage bonds and common stock, with the stock to be sold to New England gas distributing companies, it was stated.—V. 171, p. 101.

Allied Gas Co.—Exchange Privilege Expires March 28

See Great Lakes Utilities Co. below.—V. 170, p. 2125.

American Business Shares, Inc.—Charter Amendments

The stockholders were scheduled to vote Feb. 3 on proposals to amend the charter to enable the company to sell its stock in Wisconsin and to eliminate the provision which confines the company's investments to securities on the approval list.

The stockholders also were to vote on reducing the \$1 par capital stock from \$9,659,007 to \$9,049,657, by the retirement of 609,350 shares repurchased by the company up to Nov. 30, 1949.—V. 171, p. 101.

American Car & Foundry Co.—Receives Large Order

The company has received an order from the Lackawanna RR. for 200 covered hopper cars for use where bulk shipments such as cement must be kept absolutely dry. These cars will be 70-ton capacity, identical to 100 cars which were completed for that railroad in October, 1949.—V. 170, p. 2433.

American Electric Securities Corp.—Listing—

The company's 154,600 shares of participating preferred stock, par \$1, were admitted to trading on the Pittsburgh Stock Exchange on Jan. 19, 1950.—V. 151, p. 1269.

In This Issue

Stock and Bond Quotations

	Page
New York Stock Exchange (Stocks)	9
New York Stock Exchange (Bonds)	17
New York Curb Exchange	21
Boston Stock Exchange	30
Cincinnati Stock Exchange	30
Detroit Stock Exchange	30
Los Angeles Stock Exchange	31
Midwest Stock Exchange	31
Philadelphia-Baltimore Stock Exchange	32
Pittsburgh Stock Exchange	32
San Francisco Stock Exchange	33
Montreal Stock Exchange	34
Montreal Curb Exchange	34
Toronto Stock Exchange	35
Toronto Stock Exchange—Curb Section	37
Over-the-Counter Markets	38
Transactions New York Stock Exchange	30
Transactions New York Curb Exchange	30
Stock and Bond Averages (Dow-Jones)	29
National Quotation Industrial Stock Averages	29

Miscellaneous Features

General Corporation & Investment News Cover	
State and City Bond Offerings	44
The Course of Bank Clearings	39
Redemption Calls and Sinking Fund Notices	40
New Dividend Announcements	40
Foreign Exchange Rates	40
Combined Condition Statement of Federal Reserve Banks	40
Condition Statement of Member Banks of Federal Reserve System	40
Auction Sales	40

American & Foreign Power Co., Inc.—Earnings—

	Period End. Sept. 30—	1949—3 Mos.—1948	1949—12 Mos.—1948
Income	\$2,971,987	\$3,221,306	\$14,543,707
Exps. & other charges, including taxes	835,600	755,193	2,918,661
Balance applic. to int. and other deducts.	\$2,136,387	\$2,466,113	\$11,625,046
Interest (incl. intercompany) and amortiz.	878,799	875,049	3,502,084
Bal. carried to earned surplus	\$1,257,588	\$1,591,064	\$8,122,962

CONSOLIDATED INCOME ACCOUNT

	Period End. Sept. 30—	1949—3 Mos.—1948	1949—12 Mos.—1948
Subsidiaries—			
Operating revenues	35,028,833	31,412,036	133,577,902
Oper. revenue deducts.	27,805,954	26,006,141	107,414,467
Rent for lease of plants (net)	5,107	8,044	26,157
Operating income	7,217,772	5,397,851	26,137,278
Other income (net)	431,155	563,976	1,332,015
Gross income	7,648,927	5,961,827	27,469,293
Interest to public and other deducts. (net)	594,508	420,183	1,711,937
Balance	7,054,419	5,541,644	25,757,356
Pfd. divs. to public	467,683	480,044	1,980,018
Exch. adjust. on working capital (net Cr)	1,491,133	275,005	1,427,259
Portion applic. to minority interest	404,817	303,026	1,037,730
Net equity of American & Foreign Pwr. Co. Inc. in income of subsidiaries	7,673,052	5,033,579	24,166,867
American & Foreign Power Co. Inc.—			
Net equity (as above)	7,673,052	5,033,579	24,166,867
Other income	91	617	1,312,661
Total	7,673,143	5,034,196	24,168,228
Expenses & other chgs., including taxes	835,600	755,193	2,918,661
Interest to public and amort. of debt discount and expense	878,799	875,049	3,502,084
Balance	5,958,744	3,403,954	17,746,783

W. S. Robertson, President, said in part:

On Dec. 30, 1949, the company obtained a five-year loan of \$10,000,000 from a group of banks, with an additional standby credit of \$5,000,000 available to July 1, 1951, both at an annual interest rate of 3½%. By the terms of the loan agreement, amortization will begin at the end of the second year. Borrowings by the company, other than stated above, are limited to \$10,000,000 at any one time, at maturities not exceeding one year. The agreement also provides that, if a dividend is paid by the company on any of its capital stocks while the loan is outstanding, an amount equal to at least 50% of the dividend shall be applied to repayment of the balance due on the loan.

Part of the proceeds of the loan will be used to repay a \$2,500,000 bank loan. The balance will be used to meet other current obligations and corporate requirements of the company and its subsidiaries. Authorization to consummate the bank loan and a new agreement with Electric Bond & Share Co., whereby that company would turn over to Foreign Power its holdings of \$19,500,000 of the 6% bonds of the Cuban Electric Co. in exchange for Foreign Power's note for the same amount, was requested in an application filed with the SEC on Dec. 16, 1949. This application was filed as an amendment to the previous application in connection with the proposed Cuban financing which was permitted by the SEC to become effective, subject to the requirement that commitments must first be obtained to sell at least \$10,000,000 principal amount of the proposed new mortgage bonds of the Cuban subsidiary. The Dec. 16 application eliminates this requirement. A hearing on this application was had on Dec. 27, and the necessary authorization was granted in an order handed down by the SEC on Dec. 30. The exchange of securities with Bond and Share was effected on the same date.

EXTENSION OF NOTES HELD BY BOND AND SHARE—In order to assist the company in obtaining the bank loan and facilitate the reorganization of the Cuban subsidiaries, Bond and Share has exchanged its holdings of \$30,000,000 of matured 3% serial notes of the company for a new \$30,000,000 promissory note maturing in six years. The new note for \$19,500,000 will also mature in six years. Both notes are to bear interest at 3¼% for the first two years and 4.207% thereafter. Bond and Share has further agreed that the proceeds of any sale of the company's capital assets will be applied, first, toward liquidation of the bank loan. Permission was granted to carry out these transactions on the terms stated in the SEC order of Dec. 30.—V. 170, p. 2581.

American Gage & Machine Co.—Bonds Placed Privately—An issue of \$400,000 first mortgage 4¼% sinking fund bonds dated Dec. 1, 1949, have been placed privately with institutions through Dovenmuehle, Inc., it was announced on Jan. 25.

American Gas & Electric Co. (& Subs.)—Earnings—

	Period End. Nov. 30—	1949—Month—1948	1949—12 Mos.—1948
Subsidiaries Consol.	\$	\$	\$
Operating revenues	12,438,474	13,092,594	149,536,131
Oper. expenses & taxes	9,563,324	10,234,273	115,102,037
Operating income	2,875,150	2,858,321	34,434,095
Transportation, gas and water (net)	418	2,156	9,689
Other income	124,805	99,371	1,005,012
Gross income	3,000,373	2,959,849	35,448,796
Total deductions, incl. preferred dividends	982,661	1,028,030	11,914,139
Balance	2,017,712	1,931,819	23,534,657
Divs. on common stocks	687,639	231,000	15,473,056
Undistrib. net income of subs. consol.	1,330,073	1,700,819	8,061,600
American Gas & Elec. Co. & Subs. Consol.			
Undistrib. net income as above	1,330,073	1,700,819	8,061,600
Total income parent co.	717,798	298,109	16,062,588
Total	2,047,871	1,998,927	24,124,189
Total exps. and deducts. (parent company)	110,998	92,116	1,936,789
* Estim. Fed. income tax	67,062		161,500
Consolid. system net income (adjusted)	1,869,811	1,906,811	22,025,900
Dividends on pfd. stock (parent company)	60,017	60,017	720,209
Adjust. consol. earnings for com. stock	1,809,794	1,846,794	21,305,690
Earnings per common share			\$4.28

*On undistributed net income of subsidiaries expected to be received as dividends by parent company.—V. 171, p. 189.

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American Natural Gas Co.—New Subsidiary—

The American Natural Gas Service Co., Detroit, Mich., a subsidiary, on Jan. 26 received SEC authority to engage in business as a subsidiary service company. The parent was authorized to acquire all of the 2,000 shares of capital stock of the Service company at par (\$100 per share).—V. 170, p. 2433.

American Sugar Refining Co.—Increases Holdings of Spreckels Stock—

Joseph F. Abbott, President, on Jan. 29 announced that this company has now acquired more than a majority of the outstanding capital stock of Spreckels Companies, including the 150,000 shares which were purchased earlier that month from Blair Holdings Corp.—V. 171, p. 357.

American Telephone & Telegraph Co.—Debentures Sold—

Morgan Stanley & Co. and 109 investment firms on Jan. 31 publicly offered and sold a new issue of \$200,000,000 21-year 2 3/4% debentures due Feb. 1, 1971, at 100.797% plus accrued interest to yield 2.70% to maturity. The issue had been awarded at competitive sale on the same day on a bid of 100.43.

A second bid of 100.399 for 2 3/4% debentures was offered by a group headed by Halsey, Stuart & Co. Inc. and The First Boston Corporation.

The offering was one of the largest corporate bond issues ever marketed under competitive bidding. Two debenture issues each amounting to \$200,000,000 sold by American Telephone & Telegraph Co. in 1947, ranked at that time as the largest individual corporate bond issues marketed by competitive bidding.

PURPOSE—Company intends to use the proceeds from the sale of the debentures, together with other funds, for advances to subsidiary and associated companies for the purchase of stock offered for subscription by such companies; for extensions, additions and improvements to its own telephone plant; and for general corporate purposes. The company is unable to determine the amount of the proceeds which will be devoted to any one of the foregoing purposes.

Since the war the company and its subsidiaries have been making large expenditures for new construction in order to meet the demands for telephone service and to further improve the service. Consequently, it has been necessary to obtain large amounts of new capital through the sale of securities of the company and of its subsidiaries.

Practically all of the equipment, apparatus and materials used in construction plant, other than buildings, of the company and its telephone subsidiaries is purchased from or through Western Electric Co., Inc., a subsidiary of the company.

CAPITALIZATION AS OF NOV. 30, 1949

	Authorized	Outstanding
	\$	\$
10-year 2 3/4% convertible debentures, due Dec. 15, 1957	166,240,900	
10-year 3 3/4% convertible debentures, due June 20, 1959	267,544,900	
15-year 2 3/4% convertible debentures, due Dec. 15, 1961	271,168,300	
30-year 2 3/4% debts., due Dec. 1, 1970	140,000,000	140,000,000
25-year 3 3/4% debts., due Dec. 1, 1973	150,000,000	150,000,000
30-year 2 3/4% debts., due Oct. 1, 1975	160,000,000	160,000,000
35-year 2 3/4% debts., due Oct. 1, 1976	90,000,000	90,000,000
35-year 2 3/4% debts., due Oct. 1, 1976	175,000,000	175,000,000
35-year 2 3/4% debts., due Aug. 1, 1980	200,000,000	200,000,000
40-year 2 3/4% debts., due July 1, 1986	125,000,000	125,000,000
40-year 2 3/4% debts., due June 1, 1987	200,000,000	200,000,000
21-year 2 3/4% debts., due Feb. 1, 1971	200,000,000	
Capital stock (common)—par value	35,000,000 shs.	125,019,894 shs.

*These debentures in the principal amount of \$200,000,000 offered and sold Jan. 31, 1950, at 100.797% authorized and unissued shares were reserved for conversion of outstanding debentures. By Dec. 16, 1949, 155,456 of these shares had been issued upon conversion of \$15,545,600 of debentures.

UNDERWRITERS—The underwriters named below have severally agreed to purchase and the company has agreed to sell to them severally in the respective amounts set forth below the \$200,000,000 principal amount of debentures.

Morgan Stanley & Co.	\$8,100,000	T. H. Jones & Co.	350,000
Allison-Williams Co.	250,000	Kalman & Co., Inc.	500,000
A. C. Allen and Co., Inc.	3,500,000	A. M. Kidder & Co.	750,000
Almsted Brothers	250,000	Kidder, Peabody & Co.	7,800,000
American Securities Corp.	2,000,000	Kinsley & Adams	150,000
A. E. Ames & Co., Inc.	1,000,000	Kirkpatrick-Pettis Co.	350,000
Anderson & Strudwick	250,000	Kuhn, Loeb & Co.	7,800,000
Bache & Co.	1,000,000	Laird & Co.	350,000
Robert W. Baird & Co., Inc.	1,500,000	Lazard Freres & Co.	7,800,000
Bartow Leeds Co.	750,000	Lee Higginson Corp.	4,500,000
A. G. Becker & Co., Inc.	4,500,000	Lehman Brothers	7,800,000
Blunt Ellis & Simmons	1,000,000	Irving Lundberg & Co.	150,000
Birch & Co., Inc.	7,800,000	MacBride, Miller & Co.	150,000
George D. B. Bonbright & Co.	150,000	Laurence M. Marks & Co.	2,000,000
Bosworth, Sullivan & Co., Inc.	350,000	Mason-Hagan, Inc.	500,000
Alex. Brown & Sons	2,000,000	A. E. Masten & Co.	500,000
Bucher & Sherrerd	500,000	Mead, Miller & Co.	150,000
Lee W. Carroll & Co.	250,000	Wm. J. Mericka & Co., Inc.	250,000
Clark, Dodge & Co.	2,000,000	Merrill, Turben & Co.	1,000,000
Julien Collins & Co.	1,000,000	Metropolitan St. Louis Co.	150,000
Courts & Co.	750,000	Milhaus, Martin & Co.	150,000
Davenport & Co.	250,000	Mitchum, Tully & Co.	250,000
R. L. Day & Co.	750,000	Maynard H. Murch & Co.	1,000,000
Dempsey-Tegeler & Co.	350,000	Paine, Webber, Jackson & Curtis	4,500,000
Dewar, Robertson & Co.	250,000	Parish & Co.	500,000
Fancoast	250,000	Perrin, West & Winslow, Inc.	150,000
Dillon, Read & Co., Inc.	7,800,000	Peters, Writer & Christensen, Inc.	250,000
Dominick & Dominick	2,000,000	R. W. Pressprich & Co.	3,500,000
The Dominion Securities Corp.	1,000,000	Reinholdt & Gardner	500,000
Drexel & Co.	4,500,000	Reynolds & Co.	1,500,000
Emanuel, Deetten & Co.	500,000	Scott & Stringfellow	350,000
H. L. Emerson & Co., Inc.	150,000	Shearson, Hammill & Co.	1,000,000
Estabrook & Co.	2,000,000	Shuman, Agnew & Co.	500,000
Fahey, Clark & Co.	500,000	Smith, Barney & Co.	7,800,000
Fauset, Steele & Co.	250,000	F. S. Smithers & Co.	1,000,000
Ferris & Co.	250,000	William R. Staats Co.	750,000
First of Michigan Corp.	1,000,000	Strader, Taylor & Co., Inc.	150,000
The First Trust Co. of Lincoln, Neb.	350,000	Stroud & Co., Inc.	1,500,000
Folger, Nolan Inc.	1,500,000	Sweeney, Cartwright & Co.	250,000
Robert Garrett & Sons	250,000	Underwood, Neuhaus & Co.	250,000
Glore, Forgan & Co.	7,800,000	Union Securities Corp.	7,800,000
Goldman, Sachs & Co.	7,800,000	Van Alstyne Noel Corp.	500,000
Goodbody & Co.	750,000	Wagonseller & Durst, Inc.	150,000
Grant-Brownell & Co.	150,000	G. H. Walker & Co.	1,500,000
Harriman Ripley & Co., Inc.	7,800,000	Webster & Gibson	250,000
Harris, Hall & Co., Inc.	3,500,000	Weeden & Co., Inc.	1,500,000
Hayden, Miller & Co.	1,000,000	White, Weld & Co.	7,800,000
Hemphill, Noyes	500,000	Whiting, Weeks & Stubbs	500,000
Graham, Parsons & Co.	4,500,000	Dean Witter & Co.	2,000,000
Henry Herman & Co.	500,000	Wood, Gundy & Co., Inc.	1,000,000
Hill Richards & Co.	250,000	Wood, Struthers & Co.	3,500,000
J. J. B. Hilliard & Son	350,000	Woodard-Elwood & Co.	250,000
Hooker & Fay	150,000	Woodcock, Hess & Co., Inc.	150,000
Hornblower & Weeks	3,500,000		
E. F. Hutton & Co.	1,000,000		
The Illinois Co.	1,000,000		
William D. James Co.	150,000		
Johnson, Lane, Space & Co., Inc.	500,000		
Johnston, Lemon & Co.	1,000,000		

—V. 171, p. 461.

Appalachian Electric Power Co. — Plans Change in Capital Structure—

The company on Jan. 30 requested SEC authority to increase its authorized cumulative preferred stock to 700,000 shares and to authorize 10,000,000 shares of a new class of common stock, no par.

The company now has outstanding 372,000 shares of preferred and 6,000,000 shares of common stock. Its parent, American Gas & Electric Co. owns all of the common which is to be surrendered by American in exchange for 600,000 shares of the new common. American also proposes to acquire an additional 6,500,000 shares of the new common for a cash consideration of \$3,000,000 and the cancellation of \$15,000,000 of open account advances made by American to Appalachian during 1949.

The Commission has given interested persons until Feb. 7 to request a hearing.—V. 171, p. 357.

Ashland Oil & Refining Co.—Debentures and Preferred Stock Offered—

Public offering was made on Feb. 1 of \$15,000,000 3% debentures and 50,000 shares of \$5 cumulative preferred stock (no par), the debentures at 101 1/2% and interest to yield 2.90%, the preferred at 98 and dividends to yield 5.10%. Heading the large group of underwriters is A. B. Becker & Co., Inc. Of the preferred stock offering, 20,000 shares are being sold by three stockholders.

The new debentures will mature in 1970 and will have the benefit of a sinking fund beginning operation in 1955 and designed to retire 90% of the issue prior to maturity. The \$5 preferred will have a 3% annual sinking fund which begins operation next year, and a purchase fund, also beginning next year, calculated to retire annually an additional 2% of the issue to the extent that purchase may be made up to a price of \$100 per share.

PURPOSE—Net proceeds to be received by the company from the sale of the debentures and 30,000 shares of \$5 cumulative preferred stock, after deduction of estimated expenses, are to be applied (1) to the extent of \$10,559,767 to the retirement of the following indebtedness: \$3,600,000 3 1/2% sinking fund debentures due 1962; \$1,113,468 of 4 1/2% purchase money mortgage on refining facilities purchased from the RFC due to 1957; \$2,238,039 of 3% installment loan of subsidiary Allied-Ashland Tankers, Inc. due to 1953; \$295,455 of 3 1/4% installment loan of subsidiary Lakeland Tankers, Ltd. due to 1955; \$1,962,577 indebtedness of Aetna Oil Co.; \$1,500,000 indebtedness of Freedom-Valvoline Oil Co.; and (2) the balance of such net proceeds, aggregating \$6,925,958, will be added to Ashland's working capital. Of the amount so added to working capital, \$1,883,747 will restore treasury cash in that amount paid for 45.53% of the capital stock of Aetna Oil Co., which was acquired by purchase. Some of the funds added to working capital may be used to carry additional inventories and receivables and larger bank balances, to reduce or avoid the necessity for borrowing funds and to pay current liabilities. Although no definite plans have been developed, some of such funds may be used for the improvement or expansion of plant and terminal facilities, for the acquisition of additional refining equipment, oil producing properties, transportation equipment and for marketing facilities.

CAPITALIZATION (GIVING EFFECT TO PRESENT FINANCING)

	Authorized	Outstanding
	\$	\$
3% skg. fd. debts., due 1970	\$15,000,000	\$15,000,000
20-yr. 3% skg. fd. debts., due 1965	4,800,000	4,800,000
Non-int. bearing purchase obligations, maturing serially to Jan. 10, 1960	91,000	91,000
*\$5 cum. pfd. stk. (no par)	150,000 shs.	84,447 shs.
*\$120 cum. conv. pfd. stk. (no par)	600,000 shs.	\$479,511 shs.
Common stk. (par \$1)	\$3,000,000 shs.	\$1,697,192 shs.

*The \$5 preferred stock is carried on the company's books at \$100 per share and the \$120 preferred stock is carried at \$25 per share, the involuntary liquidation price in each case. Of which 482,261 shares are reserved for conversion of the \$120 preferred stock. \$Excluding 2,750 shares of \$120 preferred stock and 20,621 shares of common stock held in treasury.

UNDERWRITERS—The names of the several underwriters and the principal amount of the debentures and preferred stock to be purchased by each of them are as follows:

	Preferred Shares—From Selling Company Stockholders	Debentures
A. G. Becker & Co., Inc.	3,570	\$1,775,000
A. C. Allen and Co., Inc.	360	200,000
Almsted Brothers	900	150,000
American Securities Corp.	600	300,000
Arthur, Lestrang & Co.	480	50,000
Bacon, Whipple & Co.	600	300,000
Robert W. Baird & Co., Inc.	360	200,000
The Bankers Bond Co., Inc.	600	100,000
William Blair & Co.	600	300,000
Blunt Ellis & Simmons	300	150,000
Bosworth, Sullivan & Co., Inc.	180	100,000
H. M. Bylesby & Co. (Inc.)	120	100,000
Campbell, McCarty & Co., Inc.	120	50,000
Central Republic Co. (Inc.)	480	375,000
Julien Collins & Co.	120	100,000
Davis, Skaggs & Co.	80	50,000
Francis I. duPont & Co.	120	100,000
Eastman, Dillon & Co.	600	900,000
Fahey, Clark & Co.	80	50,000
Farwell, Chapman & Co.	200	150,000
Glore, Forgan & Co.	600	575,000
Grubbs & Co., Inc.	200	50,000
Grubbs, Scott & Co., Inc.	80	50,000
Harriman Ripley & Co., Inc.	600	575,000
Harris, Hall & Co. (Inc.)	480	375,000
Carter H. Harrison & Co.	80	50,000
Henry Herman & Co.	80	50,000
J. J. B. Hilliard & Son	120	100,000
Howard, Labouisse, Friedrichs & Co.	80	50,000
W. E. Hutton & Co.	600	575,000
The Illinois Co.	240	200,000
Kay, Richards & Co.	80	50,000
Kebbon, McCormick & Co.	400	300,000
Kidder, Peabody & Co.	600	575,000
Ladenburg, Thalmann & Co.	600	575,000
Lawson, Levy & Williams	80	100,000
Lee Higginson Corp.	600	575,000
Lehman Brothers	600	575,000
Merrill Lynch, Pierce, Fenner & Beane	600	575,000
Merrill, Turben & Co.	240	200,000
Metropolitan St. Louis Co.	120	100,000
Moore, Leonard & Lynch	200	150,000
Maynard H. Murch & Co.	120	100,000
The Ohio Company	480	375,000
O'Neal, Alden & Co., Inc.	120	100,000
Prescott, Hawley, Shepard & Co., Inc.	240	200,000
Russell, Long & Burkholder	300	450,000
R. C. Schmertz & Co., Inc.	80	50,000
Security & Bond Co.	400	600,000
Sills, Fairman & Harris, Inc.	120	100,000
Smart & Wagner	200	100,000
Smith, Barney & Co.	600	575,000
William R. Staats Co.	200	150,000
Stein Bros. & Boyce	600	150,000
Straus & Blosser	120	100,000
Stroud & Company Inc.	200	150,000
Sweeney, Cartwright & Co.	80	50,000
Union Securities Corp.	600	575,000
White, Weld & Co.	600	575,000
Wilson-Trinkle Co.	80	50,000

—V. 171, p. 353.

Arkansas Natural Gas Corp.—Proposes Segregation of Properties—

The company has filed a plan with the SEC which will provide for the separation of the gas distribution, pipe lines and ancillary gas properties from its oil producing and marketing properties and other gas properties. The Arkansas Louisiana Gas Co. will take over the natural gas and distribution assets while the new Arkansas Natural Gas Corp., with the Arkansas Fuel Oil Co. merged into it, will absorb the oil producing and allied part of the business. Holders of the present Arkansas Natural Gas Corp. common and class A shares will own all the common stock of each of the new operating companies, if the plan is accepted by the SEC. Cities Service Co. is the holder of almost 75% of the common stock and a little over 24% of the class A stock of the present Arkansas Natural Gas Corp., according to latest figures.

The plan further provides for the exchange of the presently outstanding 6% cumulative preferred stock of Arkansas Natural Gas Corp. for a new 3 3/4% cumulative preferred stock in the amount of \$10.60 par value of the new preferred stock for each share of the present 6% preferred stock. Holders of preferred stock who wish to dispose of their new stock will be enabled to receive payment at par or \$10.60 per share of old preferred stock. If the plan is carried out, Arkansas Louisiana Gas Co. will have a capitalization of about \$27,500,000 first mortgage bonds and 7,600,000 shares of common stock. The new Arkansas Natural Gas Corp. will have a capitalization of about \$23,000,000 par value 3 3/4% cumulative preferred stock and 7,600,000 shares of common stock. Each share of the present common and class A stockholders of Arkansas Natural Gas Corp. will receive one share of common stock in each of the newly formed operating companies, if the plan is accepted.—V. 170, p. 590.

Arroostook Valley RR.—Tenders—

The Bankers Trust Co., trustee, 16 Wall St., New York, N. Y., will receive up to 3 p.m. on April 12, 1950, sealed proposals for the sale to it of first and refunding mortgage 4 1/2% 50-year gold bonds due July 1, 1961, sufficient in amount to exhaust \$9,667 now in the sinking fund.—V. 169, p. 593.

Atchison Topeka & Santa Fe Ry.—Earnings—

Period End. Dec. 31—	1949—Month—1948	1949—12 Mos.—1948
	\$	\$
Gross income	39,433,918	46,091,818
Net ry. oper. income	4,805,505	5,090,814
Net income	4,431,564	4,665,785

—V. 171, p. 2.

Atlanta & St. Andrews Bay Ry.—Earnings—

December—	1949	1948	1947	1946
Gross from railway	\$201,391	\$199,872	\$153,358	\$132,312
Net from railway	121,578	102,572	80,534	63,934
Net ry. oper. income	62,454	60,742	49,940	45,703

From Jan. 1—

Gross from railway	2,171,914	2,407,618	1,819,378	1,540,637
Net from railway	947,176	1,115,889	760,035	617,921
Net ry. oper. income	413,914	496,407	329,112	247,252

—V. 171, p. 2.

Atlanta & West Point RR.—Earnings—

December—	1949	1948	1947	1946
Gross from railway	\$314,516	\$365,441	\$392,687	\$276,301
Net from railway	36,344	16,154	87,490	\$79,432
Net ry. oper. income	4,924	23,294	87,566	\$1,053

From Jan. 1—

Gross from railway	4,112,079	4,568,673	4,072,366	3,952,601
Net from railway	528,414	755,790	574,403	234,773
Net ry. oper. income	19,264	141,284	87,518	82,950

—V. 171, p. 189.

Atlantic Coast Line RR.—Reorganization Proceedings

C. McD. Davis, President, on Feb. 1 made the following announcement:

Beaumont Sour Lake & Western Ry.—Earnings—

	1949	1948	1947	1946
Gross from railway	\$779,695	\$972,625	\$866,454	\$604,424
Net from railway	468,656	451,420	275,738	269,880
Net ry. oper. income	188,424	170,253	101,791	323,944
From Jan. 1—				
Gross from railway	8,487,079	9,817,614	8,685,847	8,436,156
Net from railway	3,904,623	3,818,314	3,512,118	3,689,779
Net ry. oper. income	1,496,297	1,632,426	1,894,011	1,785,783

Beech Aircraft Corp.—Declares Quarterly Dividend—

The directors on Jan. 24 voted a quarterly dividend of 20c per share, making a total of 45c paid on the \$99,865 issued and outstanding common shares during the first six months of its present fiscal year. The dividend will be paid on Feb. 20, 1950, to stockholders of record at the close of business Feb. 6, 1950.

Walter H. Beech, President and Chairman of the Board, stated that the company's backlog of business is approximately \$11,000,000 and that total sales for the October-November-December first fiscal quarterly period were \$3,088,747. He further pointed out that coincident with the recent unveilings of the new Beechcraft Model B35 Bonanza, the company reported a backlog of firm orders with deposits for approximately 100 of this new Beechcraft for 1950, all of which require early spring deliveries.—V. 170, p. 1694.

Belt Ry. of Chicago—Plans Equipment Issue—

The company on Jan. 31 asked the Interstate Commerce Commission for authority to issue \$2,832,000 of equipment trust certificates. Proceeds will be used to purchase 20 Diesel locomotives.—V. 166, p. 1042.

Bendix Aviation Corp.—Earnings—

	1949	1948
Years Ended Sept. 30—		
Net sales, royalties, etc.	\$182,674,462	\$162,495,665
Profit before income taxes	17,655,026	17,847,609
Federal income taxes	6,563,245	6,566,867
Net income	11,086,781	11,280,742
Cash dividends	5,293,632	5,293,632
Common shares outstanding	2,117,453	2,117,453
Earnings per share	\$5.24	\$5.33

Bessemer & Lake Erie RR.—Earnings—

	1949	1948	1947	1946
Gross from railway	\$1,419,917	\$1,298,660	\$1,308,438	\$714,850
Net from railway	172,619	348,888	111,255	268,593
Net ry. oper. income	67,048	179,484	20,536	406,679
From Jan. 1—				
Gross from railway	21,529,703	26,415,941	22,891,463	15,770,418
Net from railway	5,406,680	10,108,082	9,740,645	4,094,105
Net ry. oper. income	4,027,656	7,828,302	7,580,819	4,683,886

*Deficit.—V. 171, p. 2.

Braden Copper Co.—New President—

Charles R. Cox has been elected a director and President, and E. S. Hann elected Treasurer, both effective Jan. 20. C. T. Ulrich has resigned as President and Treasurer, but will continue as a director.

(E. L.) Bruce & Co.—Secondary Offering—A secondary offering by Paine, Webber, Jackson & Curtis of 2,000 shares (par \$2.50) at \$19 per share made on Jan. 23, less a dealer discount of 40 cents per share was quickly over-subscribed.—V. 170, p. 2126.

Burlington-Rock Island RR.—Earnings—

	1949	1948	1947	1946
Gross from railway	\$469,048	\$386,830	\$297,595	\$296,566
Net from railway	231,398	109,851	101,733	84,962
Net ry. oper. income	135,414	38,888	28,584	35,693
From Jan. 1—				
Gross from railway	5,027,386	4,677,813	3,826,987	3,221,436
Net from railway	1,650,997	1,403,877	923,149	693,283
Net ry. oper. income	764,066	650,225	185,667	67,114

California Electric Power Co.—Conversion of Preference Stocks—Earnings Show Gain—

Holders of 5½% and 5.60% convertible preference stock (par \$20) who received the last dividend on Jan. 1, 1950 may convert their shares into common stock and receive the common dividend payable on March 1, next. Albert C. Gage, President, said in response to stockholders' inquiries. Payments on the common are on a 60 cents per share annual basis.

The 5½% stock is convertible into common in the ratio of 2.57 shares for one and the 5.60% stock is convertible at the rate of 2.75 shares for one.

Preference stockholders who desire to convert their shares should present their certificates to The International Trust Co., 17th and California Sts., Denver, Colo., before the close of business Feb. 10, 1950.

Preliminary earnings for 1949, show consolidated net income of \$1,895,794, or the equal of 32 cents a share on average common stock outstanding during the year. This is an increase of about 26% over the \$1,500,229 consolidated net income, or 74 cents a common share, reported for 1948.

	1949	1948
Below is capitalization at Dec. 31—		
\$3 cumulative preferred stock (par \$50)	Shares	Shares
\$2.50 cumulative preferred stock (par \$50)	104,963	104,963
5½% convertible preference stock (par \$20)	60,000	60,000
5.60% convertible preference stock (par \$20)	74,288	75,000
Common stock (\$1 par)	87,933	None
	1,399,501	1,346,889

California Oregon Power Co.—Earnings—

	1949	1948
12 Months Ended Nov. 30—		
Operating revenues	\$9,840,896	\$8,771,872
Operating expenses and taxes	6,913,502	6,051,932
Rent for lease of electric plant	244,674	244,041
Net operating income	\$2,682,720	\$2,475,899
Other income (net)	75,082	8,529
Gross income	\$2,677,638	\$2,484,428
Income deductions	482,713	565,555
Net income	\$2,194,925	\$1,918,873

California Water Service Co.—Earnings—

	1949	1948
12 Months Ended Nov. 30—		
Operating revenue	\$6,089,005	\$5,204,404
Operating expenses and taxes	4,720,973	4,095,429
Operating income	\$1,368,032	\$1,108,975
Non-operating income	13,124	50,353
Balance before deductions	\$1,381,155	\$1,159,328
Interest and other deductions	527,547	462,713
Net income	\$853,608	\$696,615
Dividends on preferred stock	279,065	154,339
Balance	\$574,543	\$541,776

Chemical Fund, Inc.—Net Asset Value Higher—

Net assets of the fund on Dec. 31 last were the largest in its history, amounting to \$28,407,000, including unrealized appreciation of \$6,308,000 on investments. Net assets on Dec. 31, 1948 were \$22,960,307. Net asset value, taking the portfolio at market value, was \$14.99 compared with \$12.73 on Dec. 31, 1948.

Dividend income received by the fund was also the highest in its history.—V. 170, p. 2434.

Chicago Burlington & Quincy RR.—Earnings—

	1949	1948	1947	1946
Gross from railway	\$17,424,287	\$19,621,229	\$22,791,248	\$15,671,130
Net from railway	4,373,038	5,729,603	7,710,793	3,260,674
Net ry. oper. income	1,789,126	2,097,408	3,108,039	1,381,555
From Jan. 1—				
Gross from railway	217,996,503	241,363,651	221,179,011	195,925,665
Net from railway	50,730,859	73,475,641	71,182,667	56,674,993
Net ry. oper. income	19,620,338	32,737,495	31,780,908	26,991,098

Chicago & Eastern Illinois RR.—Earnings—

	1949	1948	1947	1946
Gross from railway	\$2,230,358	\$2,811,132	\$2,874,151	\$7,063,599
Net from railway	348,049	496,554	689,269	320,597
Net ry. oper. income	222,463	225,239	1,865,549	1,252,634
From Jan. 1—				
Gross from railway	27,812,088	32,625,027	28,508,455	24,641,104
Net from railway	4,190,017	5,908,092	4,214,705	1,001,186
Net ry. oper. income	1,188,288	2,216,509	2,285,042	197,214

Chicago Great Western Ry.—Earnings—

	1949	1948	1947	1946
Gross from railway	\$2,737,010	\$3,251,663	\$2,985,156	\$2,414,977
Net from railway	816,142	606,289	807,279	554,494
Net ry. oper. income	329,315	244,216	306,408	1,163,804
From Jan. 1—				
Gross from railway	32,231,331	35,689,758	31,325,024	27,105,784
Net from railway	7,955,129	9,996,250	6,711,321	4,012,109
Net ry. oper. income	2,666,416	3,598,774	2,388,828	1,836,096

Chicago Milwaukee St. Paul & Pacific RR.—Earnings—

	1949	1948	1947	1946
Gross from railway	\$18,390,372	\$20,934,495	\$21,729,316	\$17,038,646
Net from railway	1,892,114	2,847,818	5,393,571	3,244,184
Net ry. oper. income	351,731	854,263	2,393,784	1,301,980
From Jan. 1—				
Gross from railway	238,021,260	254,982,710	231,478,568	201,180,111
Net from railway	35,909,433	44,706,123	45,343,400	29,356,848
Net ry. oper. income	10,939,286	15,514,415	16,812,176	13,346,898

Chicago & North Western Ry.—Earnings—

	1949	1948	1947	1946
Gross from railway	\$14,261,888	\$15,805,939	\$15,682,189	\$12,851,436
Net from railway	1,584,301	2,266,294	3,437,784	1,999,073
Net ry. oper. income	1,062,741	608,753	1,157,663	1,404,028
From Jan. 1—				
Gross from railway	173,140,758	195,019,864	176,281,195	160,516,750
Net from railway	16,211,547	29,532,634	28,465,216	23,953,497
Net ry. oper. income	2,782,679	10,010,460	8,458,006	10,693,790

Chicago Rock Island & Pacific RR.—Earnings—

	1949	1948	1947	1946
Gross from railway	\$14,671,964	\$16,381,976	\$16,823,861	\$14,064,069
Net from railway	3,752,542	5,219,800	4,820,358	3,097,331
Net ry. oper. income	1,634,364	2,130,638	2,223,989	1,331,892
From Jan. 1—				
Gross from railway	184,656,845	197,404,990	178,070,614	159,932,402
Net from railway	49,288,616	54,241,884	46,862,008	37,061,284
Net ry. oper. income	15,834,692	21,891,753	21,255,374	16,632,852

Central RR. Co. of New Jersey—Earnings—

	1949	1948	1947	1946
Gross from railway	\$3,020,714	\$3,535,008	\$3,298,687	\$2,705,833
Net from railway	121,628	199,575	17,509	126,619
Net ry. oper. income	521,439	806,999	771,216	2,129,616
From Jan. 1—				
Gross from railway	36,970,009	42,736,240	37,565,888	41,896,469
Net from railway	3,329,865	4,513,078	3,399,910	3,759,914
Net ry. oper. income	4,667,142	3,885,791	4,923,101	3,532,528

Central RR. Co. of Pennsylvania—Earnings—

	1949	1948	1947	1946
Gross from railway	\$1,370,645	\$1,688,222	\$1,640,609	\$1,399,954
Net from railway	417,634	551,423	559,880	523,736
Net ry. oper. income	589,537	755,483	727,733	653,614
From Jan. 1—				
Gross from railway	17,184,721	20,907,113	18,209,995	6,663,711
Net from railway	6,046,178	8,019,940	6,480,288	2,204,813
Net ry. oper. income	8,472,202	10,382,352	8,076,954	3,082,962

Central Vermont Ry. Inc.—Earnings—

	1949	1948	1947	1946
Gross from railway	\$994,376	\$958,435	\$878,598	\$774,620
Net from railway	359,994	264,400	175,180	122,991
Net ry. oper. income	270,692	165,671	89,865	24,547
From Jan. 1—				
Gross from railway	9,741,376	10,561,435	9,469,623	8,275,998
Net from railway	1,424,983	2,121,926	1,646,722	743,796
Net ry. oper. income	324,728	942,321	439,635	427,059

Charleston & Western Carolina Ry.—Earnings—

	1949	1948	1947	1946
Gross from railway	\$363,618	\$423,203	\$403,960	\$340,045
Net from railway	71,040	105,701	96,887	65,779
Net ry. oper. income	91,727	98,325	113,768	93,579
From Jan. 1—				
Gross from railway	4,436,282	5,110,996	4,522,897	3,747,876
Net from railway	534,053	1,009,657	716,685	229,503
Net ry. oper. income	227,543	533,243	360,680	13,080

Cincinnati New Orleans & Texas Pacific Ry.—Earnings

	1949	1948	1947	1946
Gross from railway	\$3,101,193	\$3,530,473	\$3,241,213	\$2,574,708
Net from railway	1,141,390	1,359,237	1,153,179	596,054
Net ry. oper. income	567,094	791,563	548,470	296,442
From Jan. 1—				
Gross from railway	36,180,454	40,272,864	24,854,625	29,879,580
Net from railway	11,729,323	14,033,597	11,441,453	7,178,089
Net ry. oper. income	6,224,560	8,327,252	6,193,843	3,805,497

Citizens Telephone Co., Decatur, Ind.—Stock Offered—

The company is offering (to residents of the State of Indiana only) 3,000 shares of \$4.50 cumulative preferred stock at par (\$100 per share). This issue was initially offered to the company's common stockholders.

The stock will be callable at the option of the company, on dividend paying dates (June 1 and Dec. 1) by the payment of \$105 if redeemed in 1950, \$103 if redeemed in 1951, \$101 if redeemed in 1952, and thereafter, the sum of \$100, and no more, for the redemption of each share of preferred stock.

The net proceeds are to be used for the purchase of telephone equipment in connection with the company's conversion of all exchanges to full-automatic-dial service.—V. 170, p. 1800.

Clinchfield Coal Corp.—New Well Brought In—

The corporation has brought in its fifth natural gas well on its acreage in Dickenson County, Va. The well, No. 106, was drilled to a depth of 5,700 feet. It produced from black shale at 540,000 cubic feet of gas a day. The new well is one-half mile southwest of the first producer, which was brought in near the town of Nora. Potential production of the five wells thus far completed by this corporation which is controlled by Pittston Co., is estimated at about 5,000,000 cubic feet of natural gas daily. All the wells have been capped.—V. 171, p. 190.

Clinchfield RR.—Earnings—

William Dana Seibert, President; William D. Riggs, Business Manager; offices: 135 S. La Salle St., Chicago 3, Ill. (Telephone State 0613); as second-class matter February 25, 1942, at the post office at New York American Union, \$35.00 per year; in Dominion of Canada, \$38.00 per year. NOTE: On account of the fluctuations in the rates of exchange, rem

Coca-Cola International Corp.—Offer Extended—

The directors on Jan. 30 extended the period during which the corporation will issue one share of common stock in exchange for each 12 shares of class A stock to 3 p.m. (EST), March 9, 1950.

The exchange offer, originally scheduled to expire last week, became effective Jan. 25, 1950, in accordance with its terms.

Holders of the class A stock still outstanding may exchange it for common stock at any time prior to the expiration of the offer. Guaranty Trust Co. of New York and Trust Co. of Georgia, Atlanta, are acting as agents of the corporation in receiving class A stock for exchange.—V. 171, p. 462.

Colorado & Southern Ry.—Earnings—

	1949	1948	1947	1946
Gross from railway	\$1,182,902	\$1,164,158	\$1,438,955	\$1,029,425
Net from railway	372,729	398,555	493,531	124,815
Net ry. oper. income	62,209	154,150	145,087	5,729
From Jan. 1—				
Gross from railway	13,272,896	13,752,371	12,767,159	11,170,291
Net from railway	3,029,361	2,728,923	2,592,968	1,459,015
Net ry. oper. income	1,500,492	826,776	699,039	214,343

Second Invitation for Tenders of Bonds—

The Fort Worth & Denver City Ry. Co. has issued a second invitation for tenders of general mortgage bonds, due 1980, of Colorado & Southern Ry. Co., parent. Holders of bonds are asked to offer them at \$80 per \$100 principal amount, plus \$31.95 fixed and contingent interest to Feb. 10. Offers must be received by Fort Worth & Denver City Ry. Co. in Chicago, Ill., on or before noon (CST) on Feb. 6.

Under the previous tender which expired Jan. 18 the \$500,000 authorized for the purpose was used to purchase \$736,000 bonds at an average price of \$37.883 per \$100 principal amount. In view of the large amount of bonds tendered at prices slightly above prices of bonds purchased, Fort Worth & Denver City Ry. is seeking authority to expend up to an additional sum of \$500,000 in further purchases.—V. 171, p. 190.

Connecticut Ry. & Lighting Co.—Plans Reduction in Capital—

The Connecticut Public Utilities Commission has set Feb. 20 for hearing on the company's application for authority to reduce the par value of the outstanding \$100 par preferred and common stocks to \$50 and \$5 per share, respectively. The company has also asked the Commission for permission to retire abandoned street railway assets and revise valuation of assets.

The stockholders last April approved a reorganization of the company's financial structure to reduce book values of plant and equipment and reduce par value of outstanding stocks.—V. 170, p. 1912.

Consolidated Cement Corp.—Earnings—

	1949	1948
Year Ended Dec. 31—		
Net sales	\$4,549,500	\$4,356,300
Costs and expenses	3,408,000	3,173,100
Other deductions (net)	45,200	38,300
Federal income taxes	445,000	463,000
Net profit	\$651,300	\$681,900
Earnings per share of stock outstanding at Dec. 31, 1949 (99,916 shares)	\$6.52	\$6.82

NOTE—The above statement includes charges for depreciation and depletion of \$195,800 for year 1949 and \$203,900 for year 1948.—V. 170, p. 2128.

Consolidated Freightways, Inc.—Stock Split Voted—

The ICC on Jan. 19 authorized the company to issue 150,000 shares of common stock (no par) in exchange for the outstanding 15,000 shares, to effect a 10-for-1 split.

Consolidated Gas Electric Light & Power Co. of Baltimore—To Split Stock—New Director Elected—

The common stock of this company will be split, three shares for each present share, if approved by the stockholders at the annual meeting to be held in March, and application will be made to list the new shares on the New York Stock Exchange, Wm. Schmidt, Jr., Chairman and President of the company, announced on Jan. 26.

Mr. Schmidt said that the more popular price range resulting from the split should provide a wider distribution of the shares, make them more readily marketable, and facilitate raising future equity capital required by the continuing growth and expansion of the company's business.

After the proposed split is authorized, holders of the common stock will receive two additional shares for each share held on the date the necessary amendment to the company's charter becomes effective.

The company also plans to list on the New York Stock Exchange its preferred stocks, debentures, and publicly held bonds.

Robert G. Emerson, Senior Vice-President of The First National Bank of Boston, has been elected a director to succeed James L. Richards, of Boston, who resigned after having served on the board since 1935. Mr. Emerson is also a director of the Maryland Casualty Co., and of several other corporations.

CONSOLIDATED INCOME ACCOUNT

(Including The Maryland Counties Gas Co., a Wholly Owned Subsidiary)

Period End. Dec. 31— 1949—3 Mos.—1948 1949—12 Mos.—1948

Operating revenues \$1,083,352 \$1,702,413 \$712,815 \$71,238,330

Oper. expenses & taxes 16,038,978 16,831,760 62,716,684 63,050,498

Operating income \$2,964,374 \$1,870,653 \$1,050,231 \$8,187,832

Other income 144,561 142,709 590,491 629,536

Gross income \$3,108,935 \$2,013,362 \$1,640,722 \$8,817,368

Income deductions 884,035 324,928 2,786,529 1,936,035

Net income \$2,224,900 \$1,688,434 \$8,306,193 \$6,881,333

Earn. per com. share on aver. shs. outstanding \$1.24 \$1.04 \$4.92 \$4.51

—V. 171, p. 462.

Consolidated Investment Trust, Boston—Assets Up—

This Trust reports total net assets of \$22,268,585 at Dec. 31, 1949, equal to \$22.15 per share on the 1,005,159 shares outstanding. At the 1948 year-end, net assets amounted to \$19,141,435, equal to \$19.04 per share.

O. Kelley Anderson, President, stated that total investment income for 1949 amounted to \$1,256,409 representing a gross return of 6.06% on the average value of assets for the year. Net investment income for the year of \$1,173,828 was equivalent to \$1.17 per share. Dividend payments totaled \$1.15 per share.—V. 169, p. 1111.

Consumers Power Co.—Stock Offering Underwritten—

A group of 76 investment firms headed by Morgan Stanley & Co. is underwriting the offer by Consumers Power Co. of 454,457 additional shares of its common stock for subscription by stockholders and employees at a price of \$34.25 per share. Stockholders have the right to subscribe on the basis of one additional share for each 10 shares of common held of record Jan. 31. Transferable subscription warrants will expire at 3 p.m. (EST) on Feb. 20, 1950.

Employees of the company and its subsidiary, Michigan Gas Storage Co., may subscribe by Feb. 17 for not more than 100 shares per person, subject to allotment, of stock not subscribed for through the exercise of warrants.

PURPOSE—Proceeds will be applied to repay \$9,000,000 of short-term bank loans and to finance in part the company's construction program on which approximately \$76,000,000 will have been spent during the two-year period ending Dec. 31, 1950.

BUSINESS—The company is the ninth largest privately owned electric and gas utility operating company in the United States. At the end of 1949 it served 623,000 electric customers and over 289,000 gas customers in a large area entirely within Michigan, including

most of the state's principal cities and more populous sections, except The Detroit metropolitan area.

CAPITALIZATION (GIVING EFFECT TO PRESENT FINANCING)

	Authorized	Outstanding
First mortgage bonds—		
2 7/8% series due (Sept. 1) 1975	•	\$113,825,000
2 7/8% series due (Sept. 1) 1977	•	25,000,000
Notes payable to banks	•	6,100,000
Paid stks., cumul., without par value—		
\$4.50 preferred	1,000,000 shs.	\$47,788 shs.
\$4.52 preferred	•	200,000 shs.
Common stock, without par value	6,000,000 shs.	4,999,033 shs.

UNDERWRITERS—The underwriters named below have severally agreed to purchase at the subscription price, the percentage (adjusted so that no underwriter will be obligated to purchase a fraction of a share) set forth below opposite the name of each underwriter of the 454,457 shares of common stock not subscribed for by the exercise of rights or by employees:

	Pct.		Pct.
Morgan Stanley & Co.	6.32	Lehman Brothers	3.15
A. C. Allen and Co., Inc.	1.08	S. R. Livingstone & Co.	.35
American Securities Corp.	1.08	Carl M. Loeb, Rhoades & Co.	1.08
Robert W. Baird & Co., Inc.	1.08	MacNaughton-Greenawald	
Baker, Simonds & Co.	.35	& Co.	.65
Bennett, Smith & Co.	.35	M. A. Manley & Co.	.45
Blyth & Co., Inc.	3.15	Laurence M. Marks & Co.	1.08
Bosworth, Sullivan & Co., Inc.	.45	McDonald & Company	1.08
Alex. Brown & Sons	.87	McDonald-Moore & Co.	.65
H. H. Butterfield & Co.	.35	Merrill Lynch, Pierce, Fenner & Beane	3.15
Campbell, McCarty & Co., Inc.	.65	Miller, Kenower & Co.	.35
Central National Corp.	.45	F. S. Moseley & Co.	1.08
Central Republic Company (Inc.)	1.08	Nauman, MacPawm and Co.	.65
Clark, Dodge & Co.	1.08	Newhard, Cook & Co.	.65
E. W. Clark & Co.	1.08	The Ohio Company	.65
Coffin & Burr, Inc.	1.08	Paine, Webber, Jackson & Curtis	3.15
Crouse & Co.	.45	Putnam & Co.	.65
De Young-Tornga Co.	.35	W. C. Roney & Co.	.65
Dominek & Dominek	1.08	H. V. Sattley & Co., Inc.	.45
Donovan, Gilbert & Co.	.45	E. H. Schneider and Co.	.87
Drexel & Co.	2.15	John R. Schermer and Co.	.65
Eastman, Dillon & Co.	2.15	Chas. W. Scranton & Co.	.65
Equitable Securities Corp.	1.08	Shader-Winkler Co.	.35
Estabrook & Co.	1.08	Shields & Company	1.08
The First Boston Corp.	3.15	Smith, Barney & Co.	3.15
First of Michigan Corp.	2.15	Smith, Hague & Co.	.45
Ford, Aldinger & Co.	.45	F. S. Smithers & Co.	.45
Glore, Porgan & Co.	3.15	William R. Staats Co.	.65
Goldman, Sachs & Co.	3.15	Stone & Webster Securities Corp.	3.15
Goodbody & Co.	.87	Stroud & Company, Inc.	.65
Harriman Ripley & Co., Inc.	3.15	Spencer Trask & Co.	1.08
Hayden, Miller & Co.	.65	Tucker, Anthony & Co.	1.08
Hemphill, Noyes, Graham, Parsons & Co.	1.08	G. H. Walker & Co.	.65
Hornblower & Weeks	2.15	Watling, Lerchen & Co.	2.15
W. E. Hutton & Co.	1.08	White, Noble & Co.	.35
Kidder, Peabody & Co.	3.15	White, Weld & Co.	3.15
W. C. Langley & Co.	1.08	Whiting, Weeks & Stubbs	.65
Lee Higginson Corp.	1.08	Dean Witter & Co.	1.08
		Wood, Struthers & Co.	2.15

—V. 171, p. 462.

Container Corp. of America—New Plant—

This corporation, through its subsidiary California Container Corp., has announced plans to establish a plant in Portland, Oregon. The new property will house equipment to produce both folding cartons and corrugated shipping containers.

Acquisition of property and installation of equipment will require approximately one year. Folding carton production now maintained in property leased from Columbia Paper Box Co. will be transferred to the new site.—V. 170, p. 1596.

Dayton Rubber Co.—Operations Show Loss—

	1949	1948
Years Ended Oct. 31—		
Net sales	\$23,528,242	\$27,327,674
Net loss from operations	83,166	*743,870

*Net profit.

At Oct. 31, 1949 assets totaled \$15,601,582, and working capital amounted to \$5,845,887.

Enters Consumer Products Field—

Entry into a new field of trade-marked and nationally advertised consumer products, and diversification and broadening of its entire output, was announced Feb. 2 by this company, in its annual report to stockholders.

"By merchandising our new foam rubber products through department stores and smaller retail outlets directly to the consumer, we are reaching a field not previously covered intensively with our other products," it was reported by A. L. Freedlander, President.—V. 170, p. 104.

Delaware & Hudson RR. Corp.—Earnings—

	1949	1948	1947	1946
Gross from railway	\$4,205,864	\$4,878,607	\$4,525,503	\$3,797,400
Net from railway	742,714	753,952	734,507	462,577
Net ry. oper. income	631,168	560,160	338,236	317,826
From Jan. 1—				
Gross from railway	49,697,987	60,179,755	53,088,735	44,407,360
Net from railway	8,247,591	13,665,416	12,085,489	6,823,954
Net ry. oper. income	4,049,367	7,356,928	5,815,382	4,093,098

—V. 171, p. 3.

Delaware Lackawanna & Western RR.—Earnings—

	1949	1948	1947	1946
Gross from railway	\$6,531,719	\$7,558,776	\$7,420,183	\$6,151,811
Net from railway	1,474,676	2,013,907	1,604,615	1,491,606
Net ry. oper. income	734,379	1,126,096	868,722	936,138
From Jan. 1—				
Gross from railway	80,476,508	91,426,345	81,154,430	69,481,551
Net from railway	15,490,779	22,581,582	17,328,692	11,067,877
Net ry. oper. income	7,178,193	11,362,804	8,322,247	5,109,258

—V. 171, p. 4.

Denver & Rio Grande Western RR.—Earnings—

	1949	1948	1947	1946
Gross from railway	\$5,211,098	\$5,794,333	\$5,703,854	\$4,184,980
Net from railway	1,008,732	1,741,611	1,851,947	658,137
Net ry. oper. income	687,458	817,484	877,871	2,922,759
From Jan. 1—				
Gross from railway	65,689,066	68,501,025	58,743,852	54,363,959
Net from railway	15,150,006	20,087,260	14,783,288	7,842,283
Net ry. oper. income	8,323,771	12,156,284	8,330,813	6,324,996

Sale of Utah Fuel Stock—
See Utah Fuel Co. in V. 171, p. 398.—V. 171, p. 102.

Detroit Edison Co.—Plans Bonds Issue—

The company announced on Jan. 30 preparations for an issue of \$35,000,000 of 2 3/4% bonds, after the sale of which it proposes to call for redemption the outstanding \$35,000,000 of series G, 3 1/2% bonds, due Sept. 1, 1966, at 104 1/2% and interest. Following registration with SEC, the proposed issue will be paid in March, the company said. The 60-day notice of redemption of the 2 3/4% will be issued after the 2 3/4% are sold.—V. 171, p. 4.

Detroit & Mackinac Ry.—Earnings—

	1949	1948	1947	1946
Gross from railway	\$148,973	\$169,403	\$143,592	\$131,759
Net from railway	22,278	39,900	*10,705	*2,910
Net ry. oper. income	457	19,844	4,382	*62,801
From Jan. 1—				
Gross from railway	1,928,707	2,198,792	1,809,263	1,415,973
Net from railway	718,319	910,866	676,445	380,902
Net ry. oper. income	393,893	527,744	372,050	182,439

*Deficit.—V. 171, p. 102.

Detroit Toledo & Ironton RR.—Earnings—

	1949	1948	1947	1946
Gross from railway	\$1,227,279	\$1,467,106	\$1,169,644	\$869,040
Net from railway	433,363	717,283	459,983	283,551
Net ry. oper. income	207,165	413,638	411,787	175,821
From Jan. 1—				
Gross from railway	15,049,255	15,917,636	13,016,059	9,989,340
Net from railway	5,478,351	6,814,577	5,417,618	3,251,626
Net ry. oper. income	2,812,861	3,616,808	3,127,408	1,854,160

—V. 171, p. 102.

Diveco Corp.—Earnings—

	1949	1948
Years Ended Oct. 31—		
Net sales	\$7,950,450	\$13,428,463
Profit before income taxes	1,192,586	2,003,343
Prov. for Federal income taxes	453,200	1,050,000
Net profit	\$739,386	\$1,710,349
Dividends paid	720,000	950,000
Common shares outstanding	450,000	450,000
Earnings per common share	\$1.64	\$3.80

—V. 170, p. 1393.

Dome Exploration (Western) Ltd., Toronto, Canada—Registers With SEC—

The company on Jan. 30 filed a registration statement with the SEC covering \$10,000,000 of notes due Feb. 1, 1960, and 249,993 shares of capital stock, \$1 par.

The company was organized in Canada on Jan. 23, 1950, "to engage generally in the business of prospecting for, acquiring and developing oil and natural gas properties and producing and marketing oil and natural gas in Western Canada." The company owns no property at the present time. It expects to "bid at the public auctions conducted by the Provinces of Alberta and Saskatchewan for so-called Crown leases, which leases grant the right and privilege to drill for petroleum and natural gas."

Promoters of the company are listed as Henry Brunie, New York; Clifford W. Michel, New York, and William F. Morton, Boston. Mr. Brunie is President of Empire Trust Co.; Mr. Michel is a partner of Carl M. Loeb, Rhoades & Co.; and Mr. Morton is a Vice-President of State Street Investment Corp.

The notes are to be offered at par and the stock is to be offered at \$1 per share. According to the prospectus, Dome Mines Ltd. will purchase \$2,500,000 of the notes and \$2,493 shares of the stock; Surplus Assets Corp. will purchase 18,750 shares of the stock; and the remaining \$7,500,000 of notes and 188,750 shares of stock will be offered to a limited number of corporations, groups and individuals selected by the directors or officers of the company. Such "corporations, groups and individuals will not exceed 15 in number, considering a group as one," and will include certain partners of Carl M. Loeb, Rhoades & Co., State Street Investment Corp. and certain partners of State Street Research & Management.

Net proceeds of the initial issuance of securities, expected to approximate \$2,199,993, will be held as general funds. The percentage of the unissued portion of the notes which will be put to the subscribers thereof from time to time and the application of the funds of the company will be dependent in large measure upon whether or not the company is able to acquire leasehold properties and the cost thereof.

Dresser Industries, Inc. (& Subs.)—Earnings—

	1949	1948
Years Ended Oct. 31—		
Net sales	\$8,629,805	\$10,636,897
Profit before taxes	5,670,257	12,647,943
Income taxes	2,145,075	4,609,521
Net income	3,525,182	8,038,422
Preferred dividends	218,062	219,375
Common dividends	2,053,382	1,232,028
Common shares outstanding	1,095,137	1,095,137

Erie RR.—Earnings—

	1949	1948	1947	1946
Gross from railway	\$12,184,535	\$13,836,272	\$13,297,690	\$10,733,368
Net from railway	2,634,504	3,335,234	3,138,066	1,865,234
Net ry. oper. income	1,267,192	1,625,190	878,686	2,076,778
From Jan. 1—				
Gross from railway	149,109,907	175,098,789	152,101,382	127,836,171
Net from railway	27,541,198	45,035,433	32,152,543	18,122,984
Net ry. oper. income	10,555,698	20,224,823	11,528,288	7,250,546

—V. 171, p. 4.

First Investors Corp.—Registers With SEC—

The corporation on Jan. 31 filed a registration statement with the SEC covering \$3,600,000 of series DM, DMN and DMP period payment and single payment plans certificates to be underwritten by Mutual Investment Co., Jersey City, N. J.—V. 170, p. 1081.

Florida East Coast Ry.—Earnings—

	1949	1948	1947	1946
Gross from railway	\$2,416,812	\$2,642,380	\$2,715,184	\$2,573,135
Net from railway	585,865	577,495	322,179	607,608
Net ry. oper. income	215,692	309,762	1,399,314	1,772,973
From Jan. 1—				
Gross from railway	25,902,147	28,653,199	27,054,334	26,543,488
Net from railway	4,098,153	4,755,390	3,371,030	5,821,667
Net ry. oper. income	*204,496	1,853,052	1,544,281	4,291,437

*Deficit.—V. 171, p. 104.

Florida Public Utilities Co.—FPC Affirms 1948 Orders

The Federal Power Commission has affirmed its orders of April 26 and May 12, 1948, which found this company to be "public utility" as that term is defined by the Federal Power Act and authorized issuance of \$500,000 in bonds and a \$50,000 bank note.

The FPC on Jan. 25, 1950 issued an opinion on the rehearing which was granted at the company's request after it had issued the bonds and note as authorized by the two 1948 orders. The company contended that it is not a "public utility" within the meaning of the Federal Power Act, and that the FPC therefore should have dismissed its application asking approval of the securities for want of jurisdiction.—V. 170, p. 1294.

Fort Worth & Denver City Ry.—Earnings—

	1949	1948	1947	1946
Gross from railway	\$1,733,664	\$1,532,767	\$1,491,188	\$1,060,723
Net from railway	704,003	564,071	563,449	181,103
Net ry. oper. income	418,881	342,931	340,542	91,448
From Jan. 1—				
Gross from railway	\$16,444,310	\$16,532,258	\$14,922,247	\$12,030,501
Net from railway	5,085,527	4,746,372	4,432,783	1,926,363
Net ry. oper. income	2,540,238	2,478,705	2,217,621	362,095

—V. 171, p. 192.

Gamble-Skogmo, Inc.—Gamble Becomes President—

Bertin C. Gamble, Chairman of the Board, on Jan. 20 was elected President, assuming the office made vacant by the recent death of Philip W. Skogmo, co-founder.—V. 171, p. 360.

Gaspe Oil Ventures, Ltd.—Large Drilling Program and New Financing Planned—

Paul Payette, President and General Manager, on Jan. 30 announced that this company had planned an 18-well drilling program for the development of its Gaspe properties. Work in connection with this development program is expected to be started in May, Mr. Payette said.

Stockholders were informed that some time in April, if not before, the management expects to be in a position to submit to them an arrangement, previously concluded with private interests for the replenishment of the company's treasury, and for an amount safely in excess of the highest estimate reached for the drilling program.

The 18-well drilling program laid out for the development of the company's Gaspe properties is broken down as follows: 11 wells on Galt Brook Dome, four wells on the Galt Anticline and three other wells on the three other structures.

Of the 11 wells to be drilled on Galt Brook Dome, 10 are to be shallow wells to penetrate the zone currently producing at "Continental-Gaspe No. 1 Well" from the horizon starting at 927 feet, and one deep well to penetrate the asphalt base crude oil zone which is estimated to lie at about 6,000 feet.—V. 170, p. 1081.

General Electric Co.—Number of Stockholders—

Company had a total of 250,705 stockholders as of Dec. 16, the record date for dividends paid Jan. 25, 1950, according to W. W. Trench, Secretary.

The new total is an increase of 1,366 over the 249,339 stockholders recorded as of Dec. 17, 1948, but 359 less than the number recorded Sept. 23, 1949, Mr. Trench said.

Turbine Output in 1949 Equal to Record of 1948—

The company announced recently that during 1949 it produced 2,797,500 kilowatts of fuel-fired electric generating capacity for the nation's electric utilities. This equipment is enough to provide electric power for more than 6,000,000 people.

According to Glenn B. Warren, Manager of the General Electric Turbine Divisions, this production in G-E plants at Schenectady, N. Y., Lynn and Pittsburg, Mass., equaled the output of 1948, which previously had been the highest in the company's history.

Mr. Warren predicted that the company's expanded manufacturing facilities would enable General Electric to produce more than 3,000,000 kilowatts of generating capacity for electric utilities in 1950.—V. 171, p. 192.

General Paint Corp.—To Construct New Plant—

The company has announced that construction will be started immediately on a \$1,000,000 paint and lacquer plant containing 80,000 square feet of space on a 4½-acre site in Los Angeles, Calif. The plant will increase the company's Los Angeles production to 1,800,000 gallons annually with provision for future increases to 4,000,000 gallons.

The company also reported that construction of a \$250,000 alkyd resin plant in San Francisco, Calif., is nearing completion.—V. 164, p. 278.

General Portland Cement Co.—Secondary Offering—

White, Weld & Co. and associates made a secondary offering on Feb. 1 of 69,913 additional shares of common stock (\$1 par), at \$35.625 per share. No part of the proceeds will go to the company.

BUSINESS—The company, owner-operator of five cement manufacturing plants, is one of the largest cement producers in the South and ranks as fifth or sixth largest nationally on the basis of sales information available for 1948. It has no funded debt. As of Dec. 31, 1949, the company's outstanding capitalization amounted to 1,037,387 shares of common stock, \$1 par value, and 5,091 warrants to purchase shares of common stock.

During 1949 dividends totaling \$2.50 per share were paid on the common stock. Net sales for the 12 months ended Dec. 31, 1949, amounted to \$21,285,277 with net profit of \$5,239,950 which is equivalent to \$5.05 per common share.

UNDERWRITERS—The firms and corporations named below have severally agreed to purchase from the selling stockholders the respective aggregate numbers of shares of the common stock of the company set opposite their respective names below, aggregating 69,913 shares:

White, Weld & Co.	29,913
A. G. Becker & Co. Incorporated	10,000
Morris Lynch, Pierce, Fenner & Beane	10,000
Shearson, Hammill & Co.	10,000
Smith, Barney & Co.	10,000
Bosworth, Sullivan & Company, Incorporated	3,000
Walting, Lerchen & Co.	3,000

—V. 171, p. 360.

General Telephone Corp.—Plans Large Expenditures—

The System's plans for 1950 call for about \$54,700,000 in gross additions to plant, Harold V. Bozell, President of the parent company, announced on Feb. 1. This will result in net additions of approximately \$40,200,000.

The 1950 construction budget, Mr. Bozell said, is slightly greater than that for 1949 and, among other things, it contemplates a net addition of about 105,000 telephones, the same as the gain for 1949. The System now has 1,200,000 telephones in 19 states.—V. 171, p. 192.

Georgia Southern & Florida Ry.—Earnings—

	1949	1948	1947	1946
Gross from railway	\$612,744	\$674,420	\$641,694	\$460,534
Net from railway	311,308	274,149	189,452	76,756
Net ry. oper. income	93,116	99,107	56,364	339,256
From Jan. 1—				
Gross from railway	7,095,792	7,211,017	6,201,458	5,508,891
Net from railway	2,158,375	1,885,712	1,393,884	936,299
Net ry. oper. income	526,512	516,045	352,081	547,403

—V. 171, p. 4.

Gerber Products Co.—Earnings Increased—

	1949	1948
9 Months End. Dec. 31—		
Net earnings after charges and taxes	\$2,304,874	\$1,665,833
Earnings per common share	\$4.34	\$3.11

—V. 171, p. 103.

Gerity-Michigan Corp.—Earnings Lower—Omits Div.

	1949	1948
6 Months Ended Dec. 31—		
Sales	\$5,705,000	\$7,009,000
Net profit after charges and income taxes	116,135	474,286

The directors took no action Jan. 25 on the dividend for the quarter ended Dec. 31, 1949. The company had been paying 10 cents per share each quarter, the last distribution being made on Nov. 30, 1949.

James Gerity, Jr., President, stated: "The management hopes that operations will permit a return to a dividend basis in the near future. In the meantime, everything possible will be done to bring about a greater diversification of company activities. It is our belief that the contract with the Air Force for the United States Air Force Manufacturing Methods Pilot Plant, which became effective Jan. 1, is the first major step in that direction."

Mr. Gerity stated that competition has substantially affected the corporation's sales position and that the volume for the next six months and for the year would be lower than the figures for the year ended June 30, 1949.—V. 171, p. 103.

Gibbonsville Mining & Exploration Co.—Stock Offered

The company on Dec. 1, 1949, offered 250,000 shares of assessable common capital stock at par (10¢ per share) through William Lawrence Henderson of Spokane, Wash., an investment dealer, and Wellman Albert Clark, Vice President of the company.

The net proceeds are to be used to secure and install additional mining machinery and for additional working capital.

This company has title to two unpatented mineral claims on the river bottom of the south fork of the Coeur d'Alene River, approximately one mile west of the town of Smelterville and four miles from Kellogg, Idaho. The Sullivan Electrolytic Zinc plant and the Bulker Hill smelter are both within two miles of the property.

The company is an Idaho corporation with its principal place of business located at 711 Hutton Building, Spokane, Wash. It has an authorized capital of 1,000,000 shares, par value 10 cents per share.

The company has issued a total of 307,510 shares during its existence, viz: \$33,440 for property and equipment, \$2,315 for services; \$212,095 for cash in the amount of \$13,620. There have been levied, six assessments to date, and as a result of failure of stockholders to pay assessments 212,905 shares have been returned to the company's treasury, leaving as issued and outstanding as of Dec. 1 last, 594,505 shares.

The company does not propose or intend to levy any assessment within the year following Dec. 1, 1949.—V. 170, p. 2584.

Glen-Gery Shale Brick Co. — Stock Offered — P. W. Brooks & Co., Inc. on Jan. 24 made a secondary offering of 12,900 shares of common stock (par 50 cents) at \$3.62½ per share, the proceeds to go to selling stockholders.—V. 171, p. 360.

(B. F.) Goodrich Co.—Partial Redemption—

The company has called for redemption on March 3, next, 100,000 shares of its preferred stock, selected by lot, at \$100 per share plus 87 cents per share in unpaid accrued dividends. Immediate payment will be made at the Bankers Trust Co. of the full redemption price upon presentation and surrender of called shares.—V. 170, p. 2225.

Grand Rapids Stadium, Inc., Grand Rapids, Mich.—Files With SEC—

The corporation on Jan. 27 filed a letter of notification with the SEC covering 1,004 shares of 6% non-cumulative participating preferred stock at \$100 per share. No underwriting involved. The proceeds are to pay costs of erecting stadium.

Grand Trunk Western Ry.—Earnings—

	1949	1948	1947	1946
Gross from railway	\$4,062,576	\$4,078,487	\$4,070,665	\$3,554,220
Net from railway	939,379	799,738	692,830	767,143
Net ry. oper. income	656,057	492,195	192,616	402,501
From Jan. 1—				
Gross from railway	46,986,576	51,419,487	45,550,665	35,330,220
Net from railway	7,475,045	9,561,616	8,559,939	1,649,619
Net ry. oper. income	3,268,169	5,342,323	3,972,923	*1,711,792

*Deficit.—V. 171, p. 4.

Granite State Electric Co.—Acquisition Authorized—

The Federal Power Commission has authorized the company to acquire certain properties and franchises from Public Service Co. of New Hampshire.

The Commission denied Granite State's request for dismissal of the application for want of jurisdiction.

The transaction involves Public Service's electric utility facilities and franchises in its so-called Enfield-Canaan District in Enfield, Canaan, Orange, Hanover and Grafton, N. H. Granite State will pay \$154,415, subject to adjustments on the date of transfer.

The transfer of the properties was approved by the New Hampshire Public Service Commission on Dec. 19, 1949.—V. 171, p. 192.

Great Lakes Utilities Co.—Exchange Privilege Expires March 28—

The rights of the holders of voting trust certificates for common stock of this company and of scrip certificates for common stock of Allied Gas Co. to exchange such certificates for common stock of Allied Gas Co. expires on March 28, 1950. One share of Allied common stock will be issued for each 15 shares of Great Lakes common stock represented by voting trust certificates, and scrip certificates for fractional shares of Allied common stock may be combined with other fractions to obtain a full share of Allied common stock.—V. 165, p. 2001.

Great Northern Ry.—Earnings—

	1949	1948	1947	1946
Gross from railway	\$14,850,983	\$16,539,642	\$16,490,180	\$13,022,314
Net from railway	1,903,041	2,476,269	2,652,596	2,123,173
Net ry. oper. income	223,814	170,631	1,189,469	3,406,133
From Jan. 1—				
Gross from railway	212,267,229	216,342,033	193,751,851	167,368,485
Net from railway	50,315,421	54,179,535	50,262,836	37,610,639
Net ry. oper. income	20,545,035	27,199,841	23,815,730	25,040,634

—V. 171, p. 103.

Green Bay & Western RR.—Earnings—

	1949	1948	1947	1946
Gross from railway	\$308,798	\$317,003	\$282,683	\$212,747
Net from railway	114,845	97,725	114,876	*6,025
Net ry. oper. income	65,261	53,964	*186	*15,267
From Jan. 1—				
Gross from railway	3,592,915	3,720,513	3,126,841	2,701,590
Net from railway	740,981	973,430	738,926	506,034
Net ry. oper. income	214,933	343,191	185,884	131,202

*Deficit.—V. 171, p. 103.

Gulf, Mobile & Ohio RR.—Equipment Trust Certificates Offered—Halsey, Stuart & Co. Inc. and associates won the award Feb. 1 of \$3,570,000 series E 2½% equipment trust certificates, maturing \$255,000 annually from Feb. 15, 1951 to 1964, inclusive, on a bid of 99.657. The certificates, issued under the Philadelphia Plan, were reoffered subject to ICC authorization, at prices to yield from 1.25% to 2.425%, according to maturity. Other members of the offering group were A. G. Becker & Co., Incorporated; Otis & Co.; The Illinois Company, and McMaster Hutchinson & Co.

Three other bids were submitted also for 2½s, viz: Harriman Ripley & Co., Inc., and Lehman Brothers (jointly), 99.4527; Harris, Hall & Co. (Inc.), 99.154; and Salomon Bros. & Hutzler, 99.129.

Security for the certificates will be standard-gauge railroad equipment costing \$4,601,457, which is now being used by the company. Under various conditional sales agreements, delivery of such equipment was made over a period since Aug. 15, 1949. The depreciated cost of such equipment at Feb. 15, 1950 is estimated to be \$4,521,127. This equipment consists of 400 gondola cars; 6 diesel-electric road locomotives; 4 diesel-electric freight locomotive type "B" (booster) units; 4 model F-7 diesel-electric freight locomotive type "A" (lead) units; and 6 model F-7 diesel-electric freight locomotive type "B" (booster) units.

EARNINGS FOR DECEMBER AND 12 MONTHS

	1949	1948	1947	1946
Gross from railway	\$6,199,833	\$7,015,203	\$6,892,069	\$5,437,584
Net from railway	1,462,284	1,611,767	1,601,568	853,054
Net ry. oper. income	590,190	625,736	640,837	3,535,097
From Jan. 1—				
Gross from railway	73,031,815	81,057,931	73,330,078	63,747,834
Net from railway	17,339,651	21,262,739	18,105,054	8,506,394
Net ry. oper. income	7,008,546	9,097,324	6,876,002	3,296,171

—V. 171, p. 360.

Gulf States Utilities Co.—Bids Invited—

Bids for the purchase of such number of shares of common stock as will yield an aggregate price to the company of \$6,000,000 will be received at the Irving Trust Co., One Wall St., New York, N. Y., at 11 a.m. (EST) on Feb. 28.—V. 171, p. 463.

Hamilton Funds, Inc., Denver—Registers With SEC—

Two registration statements were filed on Jan. 27 with the SEC by this company covering (1) 900,000 shares of series H-C7 certificates and (2) \$4,000,000 of series A-DA certificates.—V. 169, p. 602.

Hamilton Manufacturing Corp.—Pays Debentures—Plans New Issue—

Walter Miller, Controller, announces that the entire issue of convertible sinking fund 5% debentures due 1957 has been called and completely paid off. He added that the company is planning in the near future to issue \$400,000 of new non-convertible 15-year debentures.—V. 166, p. 1355.

Hastings Manufacturing Co.—Files With SEC—

A letter of notification was filed on Jan. 23 with the SEC covering 2,000 shares of common stock (par \$2) to be sold at \$6.87½ per share through First Michigan Corp., Battle Creek, Mich. An additional 2,000 shares are to be sold at \$7 per share through Bradbury-Ames Co., Grand Rapids, Mich. Both offerings are for the account of selling stockholders.—V. 171, p. 5.

Haverhill Gas Light Co.—Earnings—

	1949	1948	1947	1946
Period End. Dec. 31—				
Operating revenues	\$96,028	\$107,477	\$1,104,883	\$1,125,660
Oper. exp. & taxes	91,275	99,407	1,010,115	1,074,011
Net operating income	\$4,753	\$3,070	\$94,768	\$51,648
Non-oper. income (net)	2,265	2,791	13,986	25,536
Gross income	\$7,018	\$10,861	\$113,754	\$77,185
Interest charges	822	806	3,946	1,341
Net income	\$6,196	\$10,055	\$109,808	\$75,843
Earnings per share			\$2.23	\$1.54

—V. 171, p. 463.

(Walter E.) Heller & Co.—Tenders for Stock—

The

to subscribe to 387,295 shares of the 389,982 shares which are being offered.

This offering was made by the company directly to its shareholders and no underwriting discounts or commissions were involved. The net proceeds, after deducting expenses, from the sale of the common capital stock would approximate \$38,931,700 if all of the proposed stock offer was subscribed for. The company intends to apply such proceeds toward repayment of advances then outstanding from American Telephone & Telegraph Co., parent.—V. 171, p. 193.

Illinois Central RR.—New Bonds Authorized—

The ICC on Jan. 17 authorized the company to issue \$3,407,000 25-year consolidated mortgage 3½%, to be offered in exchange for a like amount of outstanding collateral trust 4s due Nov. 1, 1953.—V. 171, page 5.

Indiana Harbor Belt RR.—Earnings—

	1949—Month—1948	1949—12 Mos.—1948
Period End. Dec. 31—	1949—Month—1948	1949—12 Mos.—1948
Railway oper. revenues—	\$2,079,499	\$2,090,957
Net rev. from ry. oper.—	401,864	525,038
Net ry. oper. income—	115,185	193,049
Net after fixed charges—	70,351	144,435

—V. 171, p. 464.

Industrial Office Bldg. Corp., Newark, N. J.—Sold—

It was announced on Jan. 21, that Federal Judge W. F. Smith had approved a cash offer of \$2,300,000 for this corporation's property, under East Coast Holding Co. of Brooklyn, N. Y. The Equitable Life Assurance Society of the United States has agreed to lend \$1,700,000 on mortgage on the building and the buyers have agreed to put up an additional \$600,000 cash, thus giving Robert Carey, Jr. trustee, about \$2,900,000 to pay off bondholders.

The Brooklyn interests expect to take title on April 30, 1950.—V. 165, p. 3394.

Inland Steel Co. (& Subs.)—Earnings—

	1949	1948
Year Ended Dec. 31—	1949	1948
Net sales and other revenues—	\$347,532,564	\$394,712,845
Cost of sales, exclusive of deprec., amortiz. and depletion—	293,786,962	321,924,074
Prov. for deprec., amortiz. & depletion—	9,847,446	8,285,338
Interest and expense on funded debt—	1,973,599	1,639,684
Payment to Inland Steel Co. Pension Trust—	1,035,850	1,035,850
Provision for Federal income taxes—	15,935,000	23,221,000
Net income—	25,013,707	38,606,899
Shares of stock issued and outstanding—	4,899,315	4,899,315
Net earnings per share—	\$5.11	\$7.88

Capital expenditures for the year amounted to approximately \$25,000,000, as compared to \$32,022,877 in 1948.—V. 170, p. 2025.

International Great Northern RR.—Earnings—

	1949	1948	1947	1946
December—	1949	1948	1947	1946
Gross from railway—	\$2,772,157	\$2,961,923	\$3,028,193	\$2,394,646
Net from railway—	739,120	773,444	634,177	324,100
Net ry. oper. income—	562,924	374,742	291,273	1,976
From Jan. 1—				
Gross from railway—	30,591,249	33,757,359	30,147,754	26,869,272
Net from railway—	5,429,585	6,084,480	4,804,896	3,550,819
Net ry. oper. income—	2,711,324	2,682,910	1,291,216	281,482

—V. 171, p. 104.

International Hydro-Electric System—Trustee Told to Complete Part of Plan—

Bartholomew A. Brickley, trustee, on Jan. 26, was ordered by Federal District Court Judge Francis J. W. Ford to consummate part two of the trustee's plan of liquidation and dissolution of the holding company. Judge Ford signed an order submitted to the court by Mr. Brickley calling for the disposition by the trustee of at least \$5,000,000 of International's holdings of Gattineau Power Co. common stock and the borrowing by the trustee of not in excess of \$10,000,000 for a two-year period, with an option to renew for an additional year. Proceeds are to be applied to payment of the outstanding \$15,940,000 of International's 6% debentures.—V. 171, p. 360.

International Rys. of Central America—Earnings—

The company reports a net loss of \$207,993 for the month of December 1949, which compares with net income of \$120,315 for the like month a year earlier. For the 12 months ended Dec. 31, 1949, net income aggregated \$166,832 as against \$1,367,771 for the year 1948.

Operating expenses for the 12 months ended Dec. 31, 1949 include \$723,000 estimated cost to restore damage caused by floods in Guatemala during October, 1949.—V. 171, p. 5.

Johns-Manville Corp.—To Redeem Preferred Stock—Offer Underwritten—

The directors have voted to call for redemption all of the approximately 65,500 shares outstanding of 3½% cumulative preferred stock. It was announced on Feb. 1, 1950.

The shares will be redeemed on and after March 6, 1950. The stock will be convertible up to the close of business on March 6, into three shares of common for one of preferred by surrendering the preferred and paying an additional \$15 per share with respect to each share of preferred surrendered for conversion. The redemption price is \$102 plus accrued dividends of 34 cents per share.

Lewis H. Brown, Chairman of the board, pointed out that a dividend of 50 cents per share has been declared on the common stock to holders of record on Feb. 27 and that holders of preferred who have converted to common by that date will be entitled to the dividend.

Mr. Brown states that the corporation, "in order to conserve its cash resources," has made arrangements with an underwriting group, headed by Morgan Stanley & Co., for the group to take all preferred stock offered to them before the redemption date at the price of \$102.50 plus accrued dividends (or a total of \$102.84 per share) and to convert the stock so purchased into common stock.

The entire issue of "preferred" stock, made in 1945, was 170,000 shares. On Aug. 20, 1946, 85,000 shares were called for redemption. Including these, there have been 104,042 shares converted and 805 shares redeemed as of the close of business on Feb. 1, 1950.

Annual Report—Consolidated net earnings in 1949 were \$14,568,926, or \$4.85 per share of common stock, compared with \$15,440,475, or \$5.22 per share in 1948, according to the 91st anniversary annual report mailed to stockholders on Jan. 30, 1950, by Lewis H. Brown, Chairman of the Board. The 1949 earnings were equivalent to 8.9 cents in the sales dollar.

"During 1949—a year marked by nationwide business readjustments—sales amounted to \$162,580,782," Mr. Brown states. "This compares with sales of \$173,458,033 in 1948, when a new record level was established in sales and in total dollar profits."

Before taxes of all kinds, 1949 earnings were \$25,256,912, which was \$2,826,305 less than in 1948.

All taxes in 1949 amounted to \$10,887,986, including \$7,880,000 levied on United States and Canadian income. In 1948, they were \$12,642,742, including \$9,660,000 levied on income.

Dividends of \$2.50 per share were paid on the common stock in 1949, compared with \$2 in 1948. There were 2,923,896 shares of common stock outstanding at the end of 1949, compared with 2,906,059 at the end of 1948. Dividends of \$3.50 were declared on the 3½% cumulative preferred stock which was issued in 1945.

"There was a strike of 4½ months' duration at the company's mine and factory at Asbestos, Quebec," Mr. Brown says. "Had it not been for losses from the strike which affected the company's primary source of asbestos fibre, it is estimated that 1949 sales and earnings would have exceeded 1948."

CONSOLIDATED INCOME ACCOUNT FOR CALENDAR YEARS

	1949	1948	1947
Sales, less discounts and allows—	162,580,782	173,458,033	133,835,412
Mfg. cost, sell. and adm. exps., etc.—	132,142,049	140,719,893	112,727,632
Prov. for depreciation—	4,738,901	4,204,637	3,078,064
Prov. for depletion—	442,920	450,286	400,811
Canadian excess profits taxes—	—	—	338,000
Fed. and Canadian income taxes—	7,880,000	9,660,000	5,451,000
Other taxes—	3,007,986	2,982,742	2,403,272
Net earnings—	14,368,926	15,440,475	9,486,633
Divs. declared on 3½% pfd. stock—	253,715	257,581	260,069
Divs. declared on common stock—	7,286,160	5,811,935	3,989,441
Balance to surplus—	6,829,051	9,370,959	5,237,123
Prior earnings of subs. not previously consolidated—	—	33,215	—
Surplus at beginning of year—	39,500,620	30,096,446	24,859,323
Surplus at end of year—	46,329,671	39,500,620	30,096,446
Earnings per common share—	\$4.85	\$5.22	\$3.23

CONSOLIDATED BALANCE SHEET, DEC. 31

	1949	1948
ASSETS—		
Cash—	10,196,516	13,635,954
*Accounts and notes receivable—	16,493,813	18,955,534
Inventories—	18,511,981	21,178,350
Funds for deferred expenditures, etc.—		
Cash—	8,463	802
Other Treas. notes & bds. (at cost & int.)—	13,082,060	2,752,820
Postwar refund of excess profits taxes—	338,036	649,549
Carryback claims for refund of Federal taxes—	2,871,299	2,871,299
Fund for workmen's compensation self-ins.—	425,000	429,812
*Properties and plants (net)—	67,723,494	64,212,360
Investments in and advances to unconsol. subs.—	318,573	206,309
Miscellaneous investments (at cost or less)—	1,431,075	1,238,601
Accounts receivable from employees for stock purchases—	304,877	—
Prepaid and deferred charges—	2,176,602	1,787,004
Total—	133,881,749	127,918,394

	1949	1948
LIABILITIES—		
Accounts payable and other accrued liabilities—	7,408,931	7,399,286
Dividend payable on preferred stock—	60,615	64,368
Fed. and Canadian inc. and exc. profits taxes—	8,320,134	9,414,288
Other taxes—	1,664,132	1,715,758
Long-term obligations—	\$5,421,443	5,509,382
Res. for workmen's compensation self-insurance—	425,000	425,000
Reserve for product guarantees, etc.—	1,003,980	1,026,319
Reserve for contingencies—	7,661,910	7,661,910
3½% preferred stock (par \$100)—	7,037,300	7,356,300
*Common stock of no par value—	48,548,633	47,845,163
Surplus—	46,329,671	39,500,620
Total—	133,881,749	127,918,394

*After provision for uncollectible accounts and for cash discounts allowable to customers of \$718,227 at Dec. 31, 1949, and \$730,513 at Dec. 31, 1948. *After reserve for depreciation and depletion of \$50,673,155 at Dec. 31, 1949, and \$46,544,936 at Dec. 31, 1948. *Represents by 2,923,896 shares in 1949 and 2,906,059 shares in 1948. *Long-term obligations include \$5,000,000 of notes bearing interest at 2.7% with principal payable 5% annually commencing July 15, 1952, balance payable July 15, 1967.—V. 170, p. 1700.

Julian & Kokenge Co.—Stock to Be Offered Empls.

The company has filed a letter of notification with the SEC covering 20,000 shares of common stock (no par), to be sold to employees only at \$15 per share. No underwriting. The proceeds are for working capital.—V. 161, p. 880.

Kansas City Southern Ry.—Earnings—

	1949	1948	1947	1946
December—	1949	1948	1947	1946
Gross from railway—	\$3,340,529	\$3,627,746	\$3,205,092	\$2,457,874
Net from railway—	1,402,163	1,713,400	1,496,023	1,031,676
Net ry. oper. income—	679,638	932,822	841,271	463,440
From Jan. 1—				
Gross from railway—	39,746,239	41,552,708	35,168,171	30,045,047
Net from railway—	17,505,760	19,384,552	14,553,302	10,554,740
Net ry. oper. income—	8,980,645	10,226,337	7,629,756	5,340,735

—V. 171, p. 5.

Kansas Oklahoma & Gulf Ry.—Earnings—

	1949	1948	1947	1946
December—	1949	1948	1947	1946
Gross from railway—	\$475,140	\$566,129	\$425,326	\$402,979
Net from railway—	214,145	265,731	121,344	246,330
Net ry. oper. income—	116,421	108,500	90,457	133,625
From Jan. 1—				
Gross from railway—	5,183,790	5,902,804	4,954,893	3,824,145
Net from railway—	2,187,536	2,776,720	2,127,448	1,612,964
Net ry. oper. income—	913,016	1,124,643	888,549	755,371

—V. 171, p. 193.

Keeshin Freight Lines, Inc.—New Purchase Offer—

A new bid of \$2,040,000 for the company and its affiliates, including Keeshin Motor Express Co., Inc., has been filed in the Federal Court at Chicago, Ill., on behalf of J. S. Kroese of New York.

This bid topped a recent offer of \$1,940,000 from Pacific Intermountain Express Co., which is seeking ICC approval to assume certain financial obligations connected with the purchase.—V. 171, p. 361.

Kentucky Oil & Distributing Corp., Monticello, Ky.—Files With SEC—

The corporation on Jan. 26 filed a letter of notification with the SEC covering 60,000 shares of capital stock (par 10 cents), to be offered at \$1 per share through Peter Morgan & Co., New York. The proceeds will be used for additional working capital.

La Crosse Telephone Corp.—Filed With SEC—

The corporation on Jan. 27 filed a letter of notification with the SEC covering 900 shares of common stock (par \$10) to be issued to common stockholders at the rate of one new share for each three held. No underwriting. The proceeds will be used for general corporate purposes.—V. 166, p. 568; V. 167, p. 2256.

La Plant-Choate Mfg. Co., Inc.—Earnings Higher—

	1949	1948
6 Months Ended Dec. 31—	1949	1948
Net earnings after Federal income taxes—	\$156,755	\$22,354
Earnings per preferred share—	\$3.92	\$0.56
Earnings per common share—	\$0.45	\$0.01

*Deficit.—V. 169, p. 7.

Laclede Gas Light Co.—Meeting Adjourned—

The annual meeting, originally scheduled for Jan. 26, has been adjourned until Feb. 14 in order to allow for further solicitation of proxies in connection with a proposal to issue a new series of 480,000 shares of preferred stock (par \$25). Under Missouri law, issuance must be approved by 75% of the outstanding common stock. A company spokesman announced that proxies had been received from holders of more than two-thirds of the outstanding stock in favor of the proposal. The company also seeks approval of a change in name and for a waiver of common stockholders' pre-emptive rights in connection with any issue of new preferred stock.—V. 171, p. 193.

Lackawanna Laundry Co., Inc.—Tenders for Bonds—

The Bankers Trust Co., 16 Wall St., New York, N. Y., as trustee, will receive bids up to March 1, 1950, for the sale to it of first (closed) mortgage sinking fund 6½% guaranteed gold bonds, at a price not exceeding 105 and accrued interest, for which \$11,545 will be available for that purpose.—V. 169, p. 604.

Lake Superior & Ishpeming RR.—Earnings—

	1949	1948	1947	1946
December—	1949	1948	1947	1946
Gross from railway—	\$59,317	\$56,422	\$53,910	\$60,012
Net from railway—	*71,547	*101,014	*96,021	*75,125
Net ry. oper. income—	*100,271	*114,384	*133,654	*90,480
From Jan. 1—				
Gross from railway—	3,358,256	3,728,676	3,678,720	2,273,233
Net from railway—	1,288,866	1,475,319	1,667,802	576,258
Net ry. oper. income—	586,288	764,422	863,773	286,571

*Deficit.—V. 171, p. 104.

Lamson & Sessions Co.—Prepays Part of Loan—1949 Earnings Lower—

The company on Feb. 1 announced that at the end of 1949 it had exercised its option to prepay \$250,000 against its \$1,500,000 15-year loan from the Prudential Insurance Co. of America. The first payment of \$125,000 was not due until 1953 but the terms of the agreement are such that this amount could be prepaid without penalty.

At the end of 1949 the company retired 1,797 shares of its \$50 par 5% preferred stock which it had purchased at a cost of \$93,487. This leaves 8,896 shares of this issue outstanding against an original issue of 28,524 shares.

Earnings for 1949 are estimated at slightly more than \$3 per common share, which compares with \$5.86 per common share in 1943 which was the company's best profit year.—V. 169, p. 499.

Lehigh Coal & Navigation Co. (& Subs.)—Earnings—

	1949	1948
Year Ended Dec. 31—	1949	1948
Net income after Federal income taxes—	\$2,263,208	\$3,495,932
Number of shares outstanding—	1,929,127	1,927,127
Earnings per share—	\$1.17	\$1.81

Although the coal shipments originated on the Lehigh & New England RR. Co., the company's railroad subsidiary, were down by 836,338 tons as compared with 1948, operating economies resulting from the dieselization of the company's operations reduced costs so that the net income of the subsidiary was \$1,633,233 as compared with \$1,890,494 in 1948. The railroad company received the last of its diesels in December and is now operating completely on diesel power.

In December, 1949, the Lehigh Coal & Navigation Co. borrowed \$6,000,000, due Dec. 1, 1959, from a group of life insurance companies for the purpose of retiring its short-term bank loans, increasing its working capital and providing funds for capital improvements and additional stripping operations.—V. 170, p. 2332.

Lehigh & Hudson River Ry.—Earnings—

	1949	1948	1947	1946
December—	1949	1948	1947	1946
Gross from railway—	\$215,359	\$293,129	\$271,400	\$242,159
Net from railway—	52,405	93,781	72,684	57,543
Net ry. oper. income—	*16,003	37,530	19,544	16,547
From Jan. 1—				
Gross from railway—	2,741,262	3,417,716	3,060,422	2,787,226
Net from railway—	633,918	1,014,836	846,787	738,253
Net ry. oper. income—	98,817	337,672	226,910	233,649

*Deficit.—V. 171, p. 193.

Lehigh & New England RR.—Earnings—

Lehigh & New England R.R.—Earnings				
December—	1949	1948	1947	1946
Gross from railway----	\$582,803	\$617,985	\$700,936	\$609,961
Net from railway-----	97,754	170,461	275,338	179,351
Net ry. oper. income-----	367,669	170,212	78,125	442,651
From Jan. 1—				
Gross from railway-----	7,698,389	9,012,856	7,552,196	6,823,122
Net from railway-----	2,724,283	3,468,578	2,754,466	2,132,391
Net ry. oper. income-----	1,973,258	2,106,483	1,496,371	1,591,371
—V. 171, p. 5.				

CAPITALIZATION (GIVING EFFECT TO RECENT FINANCING)

	Authorized	Outstanding
Class A stock (\$1 cum. conv. preference stock, \$15 par value).....	100,000 shs.	100,000 shs.
Common stock (\$1 par value).....	1,000,000 shs.	659,898 shs.

UNDERWRITERS—The names of the principal underwriters and the number of shares of Class A stock which each had agreed to purchase were as follows:

Maynard H. Murch & Co.....	19,000	Henry Herman & Co.....	7,000
Lee Higginson Corporation.....	15,000	Newhard, Cook & Co.....	7,000
Auchincloss, Parker &.....	10,000	Piper, Jaffray & Hopwood.....	7,000
Redpath.....	10,000	Rund & Co.....	7,000
Kalman & Company, Inc.....	10,000	The Ohio Company.....	5,000
Merrill, Turben & Co.....	8,000	O. H. Witting & Co.....	5,000

See also V. 171, p. 193.

Marquette Casualty Co., New Orleans, La.—Files With Securities Exchange Commission—

The company on Jan. 30 filed a letter of notification with the SEC covering 10,000 shares of capital stock, par \$10, to be offered at \$15 per share by the company. The proceeds are to be used to increase authorized capital and surplus.

Massachusetts Investors Second Fund, Inc.—Registers With SEC—

The fund on Jan. 31 filed a registration statement with the SEC covering 400,000 shares of capital stock, to be underwritten by Vance, Sanders & Co., Boston.—V. 167, p. 1696.

Massachusetts Investors Trust—Registers With SEC—

The trust on Jan. 31 filed a registration statement with the SEC covering 831,901 shares of beneficial interest, to be underwritten by Vance, Sanders & Co., Boston.—V. 170, p. 2227.

Mathieson Chemical Corp.—Earnings, etc.—

Calendar Years—	1949	1948
Net sales.....	\$54,073,351	\$31,934,720
Gross earnings.....	14,661,328	10,386,232
Depreciation and depletion reserves.....	4,030,516	2,768,480
Provision for Federal taxes.....	3,940,000	2,795,000

Net earnings.....	\$6,991,012	\$4,822,812
Net earnings per common share.....	\$5.14	\$5.61
Dividends paid per common share.....	\$2.12½	\$1.75

As of April 1, 1949, the corporation negotiated a 20-year 3% unsecured loan in the amount of \$20,000,000. The proceeds of the loan were used to pay off then existing bank loans totaling \$11,000,000, and to retire a 4% loan of \$4,000,000 which Southern Acid & Sulphur Co. had previously borrowed, leaving a balance of \$5,000,000 to increase working capital.

The \$1,599,600 purchase money mortgage on the ammonia plant due in 1953 was discounted and paid off as of Dec. 20, 1949.—V. 170, p. 1804.

Mead Corp.—Term Loan—Dividend Restriction—

The loan agreement under which the company borrowed \$5,000,000 on 3½% to 3¾% notes, due semi-annually in amounts of \$200,000 to Dec. 1, 1956, and \$240,000 thereafter to Dec. 1, 1961, provides that the company may not pay cash dividends in excess of consolidated net income after Dec. 26, 1948, plus \$2,000,000. The company is to maintain consolidated net current assets of at least \$10,000,000. Under the agreement, the company may borrow an additional \$2,000,000 at the same interest rates.—V. 170, p. 2131.

Melville Shoe Corp.—Redeem Unconverted Preferred Stock—

Only 224 shares of 4% convertible preferred stock out of an original issue of 98,254 shares had not been converted into common on Dec. 31, 1949 when the right to convert expired.

As \$829,513 was held in reserve by the corporation for redemption of its preferred, and as only \$23,744 was required for that purpose now that most of the preferred has been converted, \$805,769 became available as additional working capital.

The directors on Dec. 14, 1949 called for redemption on Feb. 1, 1950, at 105, plus accrued dividends, all of its 4% convertible preferred that would remain unconverted as of Dec. 31, 1949, the date the right to convert expired (see V. 170, p. 2437).—V. 171, p. 194.

Meredith Publishing Co. (& Subs.)—Earnings Higher—

Six Months Ended Dec. 31—	1949	1948
Total revenue.....	\$10,848,652	\$11,135,137
Costs and expenses.....	8,364,905	8,820,649
Depreciation.....	267,873	194,877
Income taxes.....	841,167	806,886

Net earnings.....	\$1,374,707	\$1,312,724
Earnings per sh. common stock (645,000 shs.).....	\$2.13	\$2.04

—V. 170, p. 1804.

Metropolitan Edison Co.—Definitive Bonds Ready—

Definitive first mortgage bonds, 3% series due 1978, are now available in exchange for outstanding temporary bonds at the Guaranty Trust Company of New York.—V. 171, p. 464.

Michigan Chemical Corp.—Receives RFC Loan—

The company has announced a program of modernization and expansion of facilities which is being financed partly by a loan of \$1,100,000 from the RFC. This loan will be employed to modernize facilities for manufacturing heavy industrial chemicals such as salt and calcium-magnesium chloride and also permitted retirement of 4% debentures on Feb. 1 and an increase in working capital.—V. 171, p. 361.

Middle South Utilities, Inc.—Stock Oversubscribed—

The 417,844 shares of common stock reoffered on Jan. 26 at \$18.75 per share (less 35 cents on less than 5,000 shares and 40 cents on sales over that amount) was heavily oversubscribed. See V. 171, p. 464.

Midland Valley RR.—Earnings—

December—	1949	1948	1947	1946
Gross from railway.....	\$159,244	\$192,385	\$200,010	\$139,075
Net from railway.....	36,587	58,372	73,085	29,406
Net ry. oper. income.....	*34,459	*4,397	38,651	14,157

From Jan. 1—				
Gross from railway.....	1,941,077	2,160,062	1,993,826	1,667,786
Net from railway.....	479,211	610,039	609,404	380,753
Net ry. oper. income.....	121,099	201,644	268,921	144,988

*Deficit.—V. 171, p. 465.

Mines Operating, Inc.—Files With SEC—

The corporation on Jan. 23 filed a letter of notification with the SEC covering 300,000 rights at 5 cents each, to be issued to holders of common stock in proportion to their holdings. No underwriting. Proceeds will be used to pay for mining development and for operating capital.—V. 165, p. 1593.

Minneapolis & St. Louis RR.—Earnings—

December—	1949	1948	1947	1946
Gross from railway.....	\$1,412,230	\$1,683,103	\$1,659,706	\$1,342,406
Net from railway.....	234,944	574,718	472,184	428,677
Net ry. oper. income.....	84,589	302,112	201,936	171,995

From Jan. 1—				
Gross from railway.....	18,865,047	20,286,684	18,377,538	14,570,115
Net from railway.....	3,470,760	4,904,659	4,771,595	1,831,089
Net ry. oper. income.....	1,356,144	2,279,389	1,914,674	443,938

—V. 171, p. 105.

Missouri-Kansas-Texas Ry.—Earnings—

December—	1949	1948	1947	1946
Gross from railway.....	\$5,969,734	\$7,508,283	\$6,600,554	\$5,333,846
Net from railway.....	1,639,103	2,253,954	1,856,707	1,256,014
Net ry. oper. income.....	732,246	920,877	1,088,126	481,241

From Jan. 1—

Gross from railway.....	75,130,317	83,292,919	68,816,972	60,732,982
Net from railway.....	19,685,862	22,416,724	15,376,906	12,131,360
Net ry. oper. income.....	7,684,089	9,324,618	5,843,630	4,398,339

—V. 171, p. 194.

Missouri Pacific RR.—Earnings—

December—	1949	1948	1947	1946
Gross from railway.....	\$16,486,212	\$18,790,548	\$18,894,440	\$15,698,533
Net from railway.....	3,271,892	4,329,212	4,354,784	3,415,981
Net ry. oper. income.....	3,053,646	1,936,327	2,127,223	2,119,732

From Jan. 1—

Gross from railway.....	173,224,246	221,034,427	199,622,368	174,495,869
Net from railway.....	30,641,990	54,219,925	44,499,419	36,752,500
Net ry. oper. income.....	16,201,573	26,575,268	21,543,724	19,803,712

—V. 171, p. 465.

Mojud Hosiery Co., Inc.—Dividend Restriction—

An agreement under which the company borrowed \$1,500,000 provides that it may not pay cash dividends on common stock in excess of available net income (after preferred dividend and sinking fund) subsequent to Dec. 31, 1948, plus \$500,000 and proceeds of stock.

The company is required to repay \$75,000 annually, plus 1/17 of amount of common dividends paid in the previous year (up to an average of \$25,000 yearly).—V. 170, p. 693.

Montour RR.—Earnings—

December—	1949	1948	1947	1946
Gross from railway.....	\$159,891	\$244,357	\$219,622	\$176,776
Net from railway.....	22,272	30,808	24,903	12,685
Net ry. oper. income.....	22,064	52,585	41,132	31,228

From Jan. 1—

Gross from railway.....	2,401,616	3,076,781	3,165,007	2,610,726
Net from railway.....	484,474	772,285	841,330	492,175
Net ry. oper. income.....	549,155	814,660	742,621	479,038

—V. 171, p. 6.

Mountain Home Telephone Co., Inc.—Calls Bonds—

The entire issue of outstanding first mortgage 4% bonds dated Aug. 1, 1946 has been called for redemption on Feb. 15, next, at 103 and interest. Payment will be made at the Commercial National Bank, Little Rock, Ark.—V. 130, p. 467.

(The) Muter Co.—Listed on Midwest Stock Exchange

The 296,000 shares of common stock of this company, par 50 cents, was admitted to trading on the Midwest Stock Exchange at the opening of business on Jan. 30. Continental Illinois National Bank & Trust Co. of Chicago is transfer agent, and The First National Bank of Chicago is registrar.—V. 169, p. 2754.

Narragansett Electric Co.—Partial Redemption—

The company has called for redemption on March 1, 1950 out of monies in the sinking fund, \$297,000 of first mortgage 3% bonds, series A, due Sept. 1, 1974 at 104½ and interest. Payment will be made at the Rhode Island Hospital Trust Co., trustee, Providence, R. I., or at the State Street Trust Co., Boston, Mass., and The Chase National Bank of the City of New York.—V. 170, p. 2027.

Nashville Chattanooga & St. Louis Ry.—Earnings—

December—	1949	1948	1947	1946
Gross from railway.....	\$2,652,643	\$2,912,972	\$3,288,554	\$2,493,910
Net from railway.....	778,274	659,992	715,866	*172,834
Net ry. oper. income.....	449,084	297,395	329,369	931,356

From Jan. 1—

Gross from railway.....	32,056,955	35,528,344	31,875,843	29,132,792
Net from railway.....	6,657,141	6,659,010	5,181,790	903,868
Net ry. oper. income.....	3,422,130	2,932,666	1,936,033	1,495,112

*Deficit.—V. 171, p. 105.

National Enameling & Stamping Co.—Proxy Contest Ends With Agreement—Keating Heads Slate—

Opposing factions in the contest for control of this company reached an agreement on Jan. 31, thus ending a proxy contest begun two months ago by Arthur Keating, largest single stockholder.

In a joint agreement, Arthur Keating and Alfred J. Kieckhefer disclosed that a compromise slate has been formed for presentation to stockholders at the annual meeting in April.

Mr. Keating will head the slate as President and Mr. Kieckhefer will continue as Chairman of the board. The board will be increased from eight to 10 members.

In addition to Keating and Kieckhefer the slate includes: David G. Baird, financial consultant, New York City; Louis J. Cross, partner, Paul H. Davis & Co., Chicago, Ill.; Donald Graham, partner, Mayer, Meyer, Austrian and Platt (law firm), Chicago, Ill.; Raymond Lowmy, industrial designer, New York City; Francis W. Magin, President, Square D Co., Detroit, Mich.; Ray Nafziger, President, Interstate Bakeries, Inc., Chicago, Ill.; Cornelius Ross, Insurance, New York City, and one other director to be named later.

The present board of directors consists of Stevens A. Bennett, who was elected President on Dec. 6, 1949; John Cavanaugh, John Marshall and William Saunders and Messrs. Cross, Keating and Kieckhefer.—V. 170, p. 2438.

New England Gas & Electric Association (& Subs.)—

12 Months Ended Dec. 31—	1949	1948
Operating revenues.....	\$28,645,457	\$28,701,924
Operating expenses and general taxes.....	23,806,765	24,654,942

Operating income.....

Operating income.....	\$4,838,692	\$4,046,982
Other income.....	166,908	122,681

Total income.....

Total income.....	\$5,005,600	\$4,169,662
Other deductions from income—Subsidiaries.....	450,224	247,096
New England Gas & Electric Association.....	837,167	821,990

Provision for Federal income taxes (separate company return basis).....

Provision for Federal income taxes (separate company return basis).....	1,814,019	1,547,559
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Credit resulting from filing of consolidated inc. tax return.....

Credit resulting from filing of consolidated inc. tax return.....	448,001	431,491
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Balance to surplus.....

Balance to surplus.....	\$2,352,191	\$1,984,509
Preferred dividends.....	349,317	349,312

Balance available for common shares (before sinking fund requirements).....

Balance available for common shares (before sinking fund requirements).....	\$2,002,873	\$1,635,196
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EARNINGS OF COMPANY ONLY FOR THE 12 MOS. ENDED DEC. 31

Income tax expense	\$2,352,191	\$1,984,509
Deferred dividends	349,317	349,312

Net income before other deductions and provision for Federal income taxes.....

Net income before other deductions and provision for Federal income taxes.....	\$2,902,990	\$2,664,899
Other deductions from income.....	837,234	822,017

Provision for Federal income taxes (on basis of separate return).....

Provision for Federal income taxes (on basis of separate return).....	118,893	103,223
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Credit resulting from filing of consol. tax return.....

Credit resulting from filing of consol. tax return.....	Cr29,353	Cr26,537
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Balance to surplus.....

Balance to surplus.....	\$1,976,216	\$1,768,195
Preferred dividends.....	349,318	349,312

Balance available for common shares (before sinking fund requirements).....

Balance available for common shares (before sinking fund requirements).....	\$1,626,898	\$1,418,883
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—V. 171, p. 105.

New England Electric System—Bank Borrowings—

The SEC on Jan. 30 announced the issuance of an order authorizing bank borrowings by five subsidiaries of New England Electric System (Boston), as follows: Attleboro Steam and Elec. Co., \$100,000; Central Mass. Elec. Co., \$100,000; Worcester Suburban Elec. Co., \$100,000; New England Power Co., \$7,800,000; and Worcester County Elec. Co., \$3,250,000. Proceeds of the borrowings are to be used to finance construction through June 30, 1950, to replenish any depletion of working capital occasioned by the construction of property already in progress.—V. 171, p. 362.

New England Telephone & Telegraph Co.—Earnings—

Period End. Dec. 31—	1949—3 Mos.—1948	1949—12 Mos.—1948
Operating revenues.....	\$45,880,740	\$40,986,710
Oper. exps. (incl. taxes).....	39,981,801	37,456,783
Net operating income.....	5,898,939	3,529,927
Other income (net).....	D132,317	179,237
Total income.....	5,766,622	3,709,164
Interest deductions.....	1,896,059	1,922,439

Net income.....

Net income.....	3,870,563	1,786,725
Dividends.....	2,333,552	1,944,626
Earnings per share.....	\$2.49	\$1.15

—V. 171, p. 362.

New Orleans & Northeastern RR.—Earnings—

December—	1949	1948	1947	1946
Gross from railway.....	\$1,000,434	\$1,111,340	\$1,074,683	\$892,685
Net from railway.....	611,060	557,446	508,942	499,505
Net ry. oper. income.....	280,443	245,281	205,052	225,791

From Jan. 1—

Gross from railway.....	10,406,527	12,860,830	11,008,099	8,817,442
Net from railway.....	4,551,043	5,954,786	4,706,891	2,778,027
Net ry. oper. income.....	1,947,771	2,692,434	1,978,715	938,589

—V. 171, p. 7.

New Orleans Texas & Mexico Ry.—Earnings—

December—	1949	1948	1947	1946
Gross from railway.....	\$608,073	\$814,268	\$698,191	\$517,623
Net from railway.....	178,900	352,664	254,598	260,225
Net ry. oper. income.....	358,200	468,480	271,179	50,721

From Jan. 1—

Gross from railway.....	7,100,868	7,982,809	7,523,706	7,350,092
Net from railway.....	2,487,196	2,547,006	3,066,179	3,342,900

Norfolk Southern Ry.—Earnings—

	1949	1948	1947	1946
December—				
Gross from railway	\$748,996	\$772,283	\$813,758	\$644,325
Net from railway	114,490	*120,689	*100,933	106,228
Net ry. oper. income	56,923	*257,321	735,219	28,157
From Jan. 1—				
Gross from railway	8,766,385	9,948,123	8,848,074	7,909,716
Net from railway	1,685,924	2,153,423	1,274,984	993,831
Net ry. oper. income	577,919	614,655	1,366,212	47,430
*Deficit.—V. 171, p. 7.				

Norfolk & Western Ry.—December Earnings—

	1949—Month—1948	1949—12 Mos.—1948
Period End. Dec. 31—		
Railway oper. revenues	\$12,710,180	\$15,484,569
Net ry. oper. revenues	3,441,926	4,659,287
Net ry. oper. income	2,081,679	2,515,417
Net after fixed charges	2,472,396	3,132,403
—V. 171, p. 7.		

Northampton Electric Lighting Co.—Stock to Parent—

The company has requested SEC authorization to issue and sell to its parent, New England Electric System, an additional 1,200 shares of capital stock (\$100 par), at \$400 per share, or an aggregate of \$480,000 cash.

Northampton proposes to use the proceeds to retire its indebtedness, aggregating \$480,000, consisting of \$150,000 of advances and notes owing NEES and \$330,000 of outstanding short-term notes.

The SEC has given interested persons until Feb. 13 to request a hearing.—V. 135, p. 3356.

Northern Pacific Ry.—Earnings—

	1949	1948	1947	1946
December—				
Gross from railway	\$11,801,208	\$13,672,220	\$14,133,236	\$10,924,810
Net from railway	1,713,303	2,833,008	3,391,102	1,063,977
Net ry. oper. income	3,130,063	1,481,947	1,858,825	1,960,963
From Jan. 1—				
Gross from railway	150,176,139	157,177,313	142,591,148	126,744,079
Net from railway	24,991,898	35,555,723	30,154,601	20,949,419
Net ry. oper. income	14,017,915	20,140,126	18,005,493	13,351,894
—V. 171, p. 7.				

Northern States Power Co. (Minn.)—Proposed Acquis.

The company has applied to the SEC for authority to acquire the existing electric distribution and street lighting system located in the city of Henderson, St. Louis Co., Minn., including certain rural electric distribution lines extending into adjacent suburban or rural areas.

The properties are to be purchased from The Minnesota Valley Electric Cooperative for a base purchase price of \$27,785.

The SEC has given interested persons until February 10 to request a hearing.—V. 170, p. 2586.

Northwestern Pacific RR.—Earnings—

	1949	1948	1947	1946
December—				
Gross from railway	\$732,739	\$591,938	\$675,154	\$503,853
Net from railway	94,267	*10,935	88,215	*5,718
Net ry. oper. income	*72,042	*86,577	*2,106	*72,752
From Jan. 1—				
Gross from railway	8,444,495	8,559,250	7,008,536	5,142,274
Net from railway	1,137,067	1,408,963	1,320,627	*236,133
Net ry. oper. income	25,979	445,027	416,287	*892,539
*Deficit.—V. 170, p. 2228 and V. 171, p. 106.				

Northwestern Public Service Co.—Calls Preferred—

The company has called for redemption on Feb. 28, next, 180 shares of 5 1/2% cumulative preferred stock at 100 and dividends. Immediate payment will be made at the Harris Trust and Savings Bank, 115 West Monroe Street, Chicago, Ill. upon presentation and surrender of called certificates.—V. 170, p. 888.

Norwich Pharmacal Co.—To Construct New Plant—

Construction of a new plant for the production of chemicals to be used in the preparation of drug products manufactured by this company and its wholly-owned subsidiary, Eaton Laboratories, Inc., will commence early in March, Melvin C. Eaton, President, announced on Jan. 27. Site of the new building is approximately 1 1/2 miles from the company's main plant in Norwich, N. Y.

The company manufactures a variety of proprietary drug products including Pepto-Bismol, Unguentine, Amelin and NP-27. Its subsidiary, Eaton Laboratories, Inc., supplies ethical drug products to the professional trade. The new chemical plant is expected to get into operation on Aug. 1, Mr. Eaton said.—V. 170, p. 1806.

Occidental Life Insurance Co. (of Calif.)—Stock Incr.

This company, a subsidiary of Transamerica Corp., has received written consents from all stockholders approving an increase in the authorized capital stock from \$3,000,000 to \$12,500,000, by the transfer of \$9,500,000 from surplus. The par value of the stock was changed from \$300 to \$12.50 per share.—V. 170, p. 2334.

Ohio Edison Co.—Exchanges Made Under Plan—

Holders of 42% of the 1,000,000 publicly held common shares of Ohio Edison Co. has accepted the company's exchange offer which expires Feb. 28, it was reported on Jan. 26.—V. 171, p. 363.

Ohio Power Co.—Seeks Bank Borrowings—

The company has applied to the SEC for authority to establish a line of credit with six banks under which borrowings would be made from time to time during the years 1950 and 1951 in an aggregate amount not to exceed \$18,000,000.

The borrowings would be made from Irving Trust Co., \$4,000,000; Guaranty Trust Co. of New York, \$4,000,000; Bankers Trust Co., \$3,200,000; Mellon National Bank & Trust Co. (Pittsburgh), \$3,200,000; Central Hanover Bank & Trust Co., \$1,800,000; and Chemical Bank & Trust Co., \$1,800,000. The initial borrowing would be in the aggregate amount of \$7,000,000 on or about Feb. 10, 1950.

Proceeds of the initial borrowing would be used in part to pay off \$5,000,000 of outstanding bank loans. Additional borrowings will be made from time to time in amounts depending upon Ohio Power's cash requirements. Notes issued therefor will mature in not more than nine months after the date of issuance.

The SEC has given interested persons until Feb. 8 to request a hearing.—V. 169, p. 2213.

Oklahoma City-Ada-Atoka Ry.—Earnings—

	1949	1948	1947	1946
December—				
Gross from railway	\$101,578	\$101,062	\$66,482	\$82,223
Net from railway	40,431	51,451	8,881	33,517
Net ry. oper. income	17,012	18,115	*2,968	22,451
From Jan. 1—				
Gross from railway	995,484	1,109,286	790,269	922,582
Net from railway	359,327	452,659	220,786	285,098
Net ry. oper. income	103,990	134,227	42,892	65,172
*Deficit.—V. 171, p. 106.				

Oklahoma Natural Gas Co.—Partial Redemption—

A total of \$1,337,000 first mortgage 2 1/4% bonds due 1961 have been called for redemption on March 1, next, at 101 1/4 and interest. Payment will be made at The Chase National Bank of the City of New York, trustee, 43 Exchange Place, New York, N. Y.—V. 171, p. 363.

Oliver Corp.—Dividend Restriction—

The agreement under which the company recently borrowed \$15,000,000 provides that the company may not pay cash dividends on or acquire any stock unless thereafter (1) such disbursements do not exceed net income after Oct. 31, 1948, plus \$1,000,000 and (2) net current assets (as defined) are at least the greater of \$300,000 or 200% of funded debt; but preferred dividends up to \$400,000 annually are not restricted, such payments not to exceed \$800,000 in any one year.—V. 170, p. 400.

Outboard, Marine & Manufacturing Co. (& Subs.)—

	1949	1948
Earnings—		
3 Months Ended Dec. 31—		
Net sales	\$2,554,301	\$5,333,523
Cost of operations (excl. prov. for deprec.)	3,085,311	5,108,731
Prov. for deprec. of oper. plant & equip.	154,893	151,535
Net earnings from operations	*\$685,903	\$73,272
Other income	37,396	24,750
Total	*\$648,507	\$98,022
Interest paid, etc.	34,441	27,771
Loss on foreign exchange	53,828	22,515
Prov. for Federal & Canadian Inc. taxes		44,000
Net earnings	*\$736,776	\$3,736
*Loss.—V. 171, p. 353.		

Ovington's Gift Shop, Inc.—Petitions to Reorganize—

The company on Jan. 18 voluntarily filed a petition in Federal Court at New York to reorganize under Chapter 10 of the Chandler Bankruptcy Act. The petition listed liabilities of \$350,800 and assets of \$240,800 as of Dec. 31, 1949. Many of the 300 unsecured creditors will receive stock or debentures as a result of the reorganization.—V. 135, p. 1001.

Pacific Power & Light Co.—New Bid Made—

The American Power & Light Co. on Feb. 2 asked the SEC to approve sale of Pacific Power common stock to a group of investment firms headed by A. C. Allyn & Co. and Bear, Stearns & Co. for \$16,125,000 cash.

Howard L. Aller, President of American Power, said the company favors this bid because it believes that an offer of Allen & Co. and Blyth & Co. would have to yield an ultimate \$19,000,000 to equal it. The latter group offered \$15,525,000 in cash plus two-thirds of the net profit realized by the buyers over and above 10% of the purchase price.

American Power wants to dispose of the 500,000 Pacific Power common shares before Feb. 15 in order to gain certain tax advantages. Its counsel, in urging acceptance of the Allyn-Bear, Stearns offer, said that the previous sales contract with B. J. Van Ingen and associates will be canceled if the new offer is accepted.

However, it pointed out, that if the SEC turns down the \$16,125,000 cash offer, American asks reconsideration of the SEC order turning down the Van Ingen bid. The SEC at the time rejected the bid because competitive conditions were absent when it was drawn.

Offers Rejected—

In an opinion announced on Jan. 27, the SEC rejected both offers for the purchase of American Power & Light Co.'s common stock holdings in Pacific Power & Light Co.

Shortly after the recent announcement of the contract with the Van Ingen Group, the Allen Group came forward with an offer of \$15,000,000 in cash and thereafter the Van Ingen Group improved materially their original proposal of a minimum of \$10,000,000 to a minimum of \$14,500,000, and have indicated that such minimum might be raised to \$15,000,000.

Accordingly, the Commission concluded that competitive conditions had not been maintained and that the requested exemption from competitive bidding could not be granted with respect to either of the proposals. "However," the Commission stated, "in the event that new negotiations are undertaken by American with any interested purchasers, including the Van Ingen and Allen Groups, and a clear showing is made that American has fully maintained competitive conditions in such negotiations, we will not require competitive bidding."—V. 171, p. 363.

Panhandle Eastern Pipe Line Co.—Hearings—

A Federal Power Commission hearing will commence Feb. 27 in Washington, D. C., on the applications of this company and Trunkline Gas Supply Co., which are seeking authorization to construct pipeline facilities to carry additional natural gas to markets in the Midwest.

Trunkline is proposing to construct a 740-mile Louisiana-to-Illinois pipeline designed to carry about 250,000,000 cubic feet of gas per day for delivery to Panhandle. Estimated overall cost of this project is approximately \$85,000,000.

Panhandle, which is seeking authorization to expand its system capacity to enable it to transport the 250,000,000 cubic feet of gas, plans to build 170 miles of pipeline and to install 16,000 horsepower in compressor units at existing stations. These facilities, to be located in Illinois, Indiana, and Michigan, are estimated to cost \$14,689,500.—V. 171, p. 466.

Pathe Industries, Inc.—Bank Loan Extended—

The company has obtained an extension on the unpaid balance of a loan under the revolving credit agreement.

The \$3,000,000 4% notes represent the unpaid balance of a \$7,500,000 loan obtained from The First National Bank of Boston, Bank of Manhattan Company and Marine Midland Trust Co., New York, in December, 1947.—V. 170, p. 888.

Pennsylvania Power Co.—Registers With SEC—

The company on Feb. 1 filed a registration statement with the SEC covering \$3,000,000 of first mortgage bonds due 1980. The underwriters will be decided by competitive bidding, along with the interest rate. The proceeds will be used to reimburse the treasury for construction costs.—V. 171, p. 466.

Pennsylvania RR.—Earnings—

	1949	1948	1947	1946
December—				
Gross from railway	\$69,763,724	\$82,065,718	\$76,770,690	\$66,667,791
Net from railway	8,931,693	10,424,914	7,059,904	5,071,990
Net ry. oper. income	664,082	3,784,783	312,548	717,747
From Jan. 1—				
Gross from railway	842,211,159	899,982,900	903,268,089	822,007,585
Net from railway	118,797,403	167,136,923	113,390,548	76,331,185
Net ry. oper. income	37,177,720	69,293,118	32,311,073	25,917,224
—V. 171, p. 466.				

Peoria & Eastern Ry.—Quarterly Earnings—

	1949—Month—1948	1949—12 Mos.—1948
Period End. Dec. 31—		
Operating revenues	\$1,481,028	\$1,710,819
Operating expenses	1,245,370	1,350,215
Net rev. from ry. oper.	\$235,658	\$360,604
*Railway tax accruals	68,275	148,276
Equip. and joint facility rents	77,833	105,935
Net ry. oper. income	\$88,550	\$106,393
Other income	14,041	15,397
Total income	\$103,591	\$121,790
Miscellaneous deducts.	1,248	Cr35
Inc. avail. for fixed charges	\$102,343	\$121,825
Fixed charges	44,459	Cr51,206
Net income	\$57,884	\$173,031
Incl. Fed. income taxes	Cr2,529	71,670
*Includes credit of \$90,997 for net adjustments and interest account litigation.—V. 170, p. 2066.		

Pfeiffer Brewing Co.—Plans Stock Split—

The shareholders, at the annual meeting on April 20, 1950, will be asked to approve, effective June 3, 1950, an increase in the capital stock from the present 750,000 shares to 1,500,000 shares and the issuance of two shares of the new stock for each present share held. At the same time, the stockholders will be asked to change the par value of the capital stock from its present \$5 par to \$5 per share.

The directors have declared the regular quarterly dividend of 50 cents per share on the present stock, payable March 10 to holders of record Feb. 17.—V. 171, p. 195.

Pickering Lumber Co.—Issues Tender Call—

The company has set aside \$250,000 for the purpose of inviting tenders of its common stock and voting trust certificates for common stock. Company stated they will consider tenders up to \$24 per share. All tenders must be made on or before Feb. 8 and will be opened on Feb. 9. The company last month purchased a total of 4,787 shares at an average price of \$20.89 per share on its first tender.—V. 168, p. 1258.

Piedmont Natural Gas Co.—Buys 10 Plants—

The purchase by this company of 10 artificial gas manufacturing plants and distribution systems in North and South Carolina was disclosed at a Federal Power Commission hearing. W. P. Conyers, Jr., President, said the plants were purchased from the Duke Power Co. for \$5,000,000, and will be converted to natural gas use. Including certain additions and materials, the price runs to "considerably more" than \$5,000,000, he said, but he did not specify the amount. The sale is contingent upon Piedmont receiving authority to serve natural gas to communities in Virginia and the Carolinas, he said. The agreement further stipulates, he said, that Piedmont will take over the properties not later than Nov. 1, 1950.—V. 170, p. 791.

Piper Aircraft Corp.—New Offer for Stock—

The company on Jan. 17 announced that an aggregate of 21,066 preferred shares were purchased under a call for tenders dated Dec. 10, 1949. The purchase price totaled \$134,033, leaving unexpended \$115,967 of the \$250,000 authorized for this purpose. The directors have decided to invite further tenders of preferred at a fixed price of \$6.50 a share. Until 17,400 additional shares are acquired the company will accept tenders made during the period ending Feb. 17, 1950.—V. 170, p. 2439.

Pitney-Bowes, Inc.—Employees Offered Stock—

The directors on Jan. 17 authorized a total of 10,000 shares of the company's common stock for subscription by employees under the terms of the Employees' Stock Purchase Plan at a subscription price of \$15 per share, payable at the rate of 32 cents per share per month. Subscription applications must be received by the Treasurer in Stamford, Conn., on or before Feb. 15, 1950.

The company dividend credits, contingent upon a continuance of the current dividend of 95 cents per share per annum, and interest allowance provided in the plan, have the effect of reducing the above subscription price of \$15 per share to an actual cost of \$11.63 per share to the subscriber at the time the stock issued to the subscriber at the end of three years.

The net proceeds from the stock subscriptions go into the general working capital of the company.—V. 171, p. 363.

Pittsburg & Shawmut RR.—Earnings—

	1949	1948	1947	1946
December—				
Gross from railway	\$239,130	\$211,284	\$240,761	\$165,020
Net from railway	35,978	27,866	63,233	71,148
Net ry. oper. income	10,627	18,006	43,212	61,081
From Jan. 1—				
Gross from railway	2,222,100	3,046,884	2,577,922	1,722,115
Net from railway	540,132	850,892	814,899	375,550
Net ry. oper. income	329,359	404,524	595,707	247,844
—V. 171, p. 106.				

Pittsburgh & Lake Erie RR.—Earnings—

	1949—Month—1948	1949—12 Mos.—1948
Period End. Dec. 31—		
Railway oper. revenues	\$3,162,204	\$3,930,362
Net rev. from ry. ops.	583,030	546,760
Net ry. oper. income	686,213	683,680
Net after fixed charges	1,139,246	1,102,272
—V. 171, p. 8.		

Pittsburgh & West Virginia Ry.—Earnings—

	1949	1948	1947	1946
December—				
Gross from railway	\$543,862	\$717,722	\$608,514	\$403,697
Net from railway	59,834	165,867	36,397	*87,486
Net ry. oper. income	106,742	139,035	555,368	*31,722
From Jan. 1—				
Gross from railway	7,300,213	8,800,480	6,835,706	4,769,492
Net from railway	1,463,378	2,970,037	1,632,934	400,132
Net ry. oper. income	1,146,893	1,935,568	1,639,649	428,693
*Deficit.—V. 171, p. 106.				

Potomac Edison Co.—Plans Sale of Plant—

The company has filed a petition with the Maryland Public Service Commission to sell out its gas service in Frederick and concentrate on furnishing electric power. R. Paul Smith, President, said at a PSC hearing Jan. 30 that the prospective purchaser of the franchise, the Frederick Gas Co., Inc., is well qualified to take over operation of the gas service. The Commission did not say when it would hand down a decision.—V. 170, p. 2228.

Procter & Gamble Co. (& Subs.)—Earnings—

	1949	1948
Six Months Ended Dec. 31—		
Net profit	\$32,704,891	\$25,938,043
Earnings per share on common stock	\$5.09	\$4.03

NOTE—Provision has been made for United States and foreign income taxes of \$18,975 in 1949 (\$15,650,000 in 1948).—V. 171, p. 3643.

Reading Co.—Earnings—

	1949	1948	1947	1946
December—				
Gross from railway	\$9,166,693	\$10,563,903	\$10,910,433	\$8,890,131

NEW YORK STOCK RECORD

Range for Previous Year 1949		Range Since Jan. 1		STOCKS		Saturday		Monday		LOW AND HIGH SALE PRICES		Thursday		Friday		Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Jan. 28	Jan. 29	Jan. 30	Jan. 31	Feb. 1	Feb. 2	Feb. 3	Feb. 4	Feb. 5	Feb. 6	Shares
19 1/2 Jun	29 1/2 Dec	26 1/4 Jan 13	30 3/4 Feb 3	Armco Steel Corp common	10	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	31,900
77 Jun	95 Feb	89 Jan 3	99 1/2 Feb 1	4 1/2% convertible preferred	100	94 1/2	94 1/2	95	96	97	98	99	99 1/2	97 1/2	98 1/2	560
5 Jun	8 1/2 Dec	7 1/2 Jan 13	9 1/2 Jan 30	Armour & Co of Illinois com	5	9	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	46,800
48 1/2 Jun	77 1/2 Jan	69 Jan 13	77 Jan 31	\$6 conv prior preferred	No par	75 1/2	75 1/2	75 1/2	76	76 1/2	77	76	76 1/2	76 1/2	76 1/2	2,200
38 1/2 Jun	51 1/2 Dec	48 Jan 27	52 Jan 11	Armstrong Cork Co com	No par	48 1/2	48 1/2	48 1/2	49	49 1/2	49 1/2	48 1/2	48 1/2	48 1/2	49 1/2	4,800
94 Jun	101 1/2 Dec	100 1/2 Jan 9	101 1/2 Jan 24	\$3.75 preferred	No par	100 1/2	101 1/2	101	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	170
105 1/2 Jun	114 Oct	112 Jan 24	113 1/2 Jan 9	\$4 convertible preferred	No par	111 1/2	112 1/2	112 1/2	112 1/2	112 1/2	112 1/2	112 1/2	112 1/2	112 1/2	112 1/2	190
13 1/2 Mar	16 1/2 Dec	15 1/2 Jan 20	16 1/2 Jan 9	Arnold Constable Corp	5	15 1/2	16	15 1/2	16	15 1/2	16	15 1/2	16	15 1/2	16	1,900
7 1/2 July	13 1/2 Jan	9 1/2 Jan 4	12 1/2 Jan 9	Artloome Carpet Co Inc	No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	5,600
11 1/2 Feb	15 1/2 Sep	15 1/2 Jan 3	17 1/2 Jan 9	Associated Dry Goods common	1	16 1/2	17	16 1/2	17 1/2	17	17 1/2	17	17 1/2	17 1/2	17 1/2	250
95 Apr	109 Dec	105 Jan 6	110 Jan 30	6 1/2 1st preferred	100	108 1/2	109 1/2	109 1/2	110	109 1/2	109	109	109	109	109	3,300
87 Apr	101 1/2 Dec	100 Jan 4	103 1/2 Jan 28	7 1/2 2nd preferred	100	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	8,500
30 1/2 Feb	50 1/2 Nov	47 1/2 Jan 13	51 1/2 Feb 2	Associates Investment Co	10	49 1/2	49 1/2	49 1/2	49 1/2	50	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	1,000
80 Jun	105 1/2 Jan	100 1/2 Jan 16	110 1/2 Jan 20	Atch Topeka & Santa Fe com	100	104 1/2	105 1/2	105 1/2	107 1/2	106 1/2	107 1/2	106 1/2	107 1/2	107 1/2	108	7,000
97 1/2 Jun	105 1/2 Nov	103 1/2 Jan 27	104 1/2 Jan 12	5% non-cum preferred	100	103	104	103 1/2	103 1/2	103 1/2	103 1/2	104	104	104 1/2	104 1/2	1,000
10 1/2 Dec	15 Jan	12 1/2 Jan 3	14 1/2 Jan 11	A T F Inc	10	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	14	13 1/2	14	7,000
32 1/2 Feb	47 Jan	41 Jan 13	46 Jan 31	Atlantic Coast Line RR	No par	44 1/2	45 1/2	45	45 1/2	45 1/2	46	45	45 1/2	45 1/2	46	13,700
53 Feb	73 Dec	68 Jan 28	70 1/2 Jan 5	Atl G & W I S Lines common	1	68	68	68 1/2	69 1/2	68 1/2	68 1/2	68 1/2	69	68 1/2	68 1/2	400
77 Feb	94 Mar	87 Jan 13	89 1/2 Jan 20	5% non-cum preferred	100	86 1/2	88 1/2	87	88 1/2	87	88 1/2	88 1/2	88 1/2	88	88	200
30 1/2 Jun	42 1/2 Dec	36 1/2 Jan 24	40 1/2 Feb 3	Atlantic Refining common	25	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	40 1/2	40 1/2	40 1/2	11,500
106 Jun	112 1/2 Dec	108 1/2 Feb 1	111 Jan 1	4% conv preferred series A	100	108 1/2	109 1/2	109 1/2	109 1/2	109	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	230
93 1/2 Jun	102 Dec	99 1/2 Jan 5	101 1/2 Feb 1	Preferred \$3.75 series B	100	100	101	100 1/2	101	101	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	330
20 Jan	24 1/2 Aug	22 1/2 Jan 19	25 1/2 Feb 3	Atlas Corp	5	22 1/2	22 1/2	22 1/2	23	22 1/2	23	22 1/2	22 1/2	23	23 1/2	13,600
42 Jan	58 Jan	52 1/2 Jan 16	55 1/2 Feb 3	Atlas Powder common	No par	54 1/2	54 1/2	54 1/2	54 1/2	54	54 1/2	54 1/2	54 1/2	55	55 1/2	1,090
100 Feb	110 Dec	105 Feb 2	110 Jan 5	4% convertible preferred	100	108	108	107 1/2	107 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	230
15 Sep	20 1/2 Jan	18 Jan 25	19 1/2 Jan 12	Atlas Tack Corp	No par	18 1/2	19 1/2	18 1/2	19	18 1/2	19	18 1/2	19	18 1/2	19	100
4 1/2 Feb	7 1/2 Sep	6 1/2 Jan 24	8 Jan 10	Austin Nichols common	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,500
13 1/2 Feb	15 1/2 Dec	15 Jan 25	15 1/2 Jan 3	Conv prior pref (\$1.20)	No par	14 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,400
4 1/2 Jun	8 Jan	6 1/2 Jan 12	7 1/2 Jan 10	Autocor Co	5c	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	1,500
10 1/2 Nov	17 1/2 Mar	12 1/2 Jan 3	14 1/2 Jan 12	Automatic Canteen Co of Amer	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	117,900
4 1/2 Jun	7 1/2 Jan	5 1/2 Jan 3	7 Jan 31	Avco Mfg Corp (The) common	3	5 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	3,600
34 1/2 Jun	44 1/2 Jan	37 1/2 Jan 4	42 1/2 Jan 31	\$2.25 conv preferred	No par	39	39 1/2	40	41 1/2	42 1/2	42 1/2	41 1/2	42 1/2	42 1/2	42 1/2	

B E H

x13 Jun	15 Nov	14 1/2 Jan 5	15 1/2 Jan 25	Babbitt (B T) Inc	1	15 1/2	15 1/2	15	15 1/2	15	15 1/2	14 1/2	14 1/2	15	15	15	15	2,200
8 1/2 Jun	12 1/2 Jan	10 1/2 Jan 3	12 1/2 Jan 18	Ealdwin Locomotive Works	13	12	12 1/2	12	12 1/2	12	12 1/2	12	12 1/2	12	12 1/2	12	12 1/2	15,100
7 1/2 Jun	11 1/2 Jan	9 1/2 Jan 3	11 1/2 Jan 11	Baltimore & Ohio common	100	11	11 1/2	11	11 1/2	10 1/2	11 1/2	10 1/2	11 1/2	10 1/2	11 1/2	11 1/2	11 1/2	21,800
14 1/2 Jun	22 1/2 Jan	19 Jan 3	21 1/2 Jan 11	4% non-cum preferred	100	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	20 1/2	20 1/2	9,400
14 1/2 Jun	25 Jan	17 1/2 Feb 3	22 1/2 Jan 23	Bangor & Arrostook common	50	21 1/2	21 1/2	21 1/2	21 1/2	21	21 1/2	20 1/2	20 1/2	18 1/2	20 1/2	17 1/2	19	3,200
60 1/2 Jun	72 July	66 1/2 Jan 19	72 Jan 5	Convertible 5% preferred	100	68	68 1/2	67 1/2	68 1/2	68 1/2	68 1/2	67 1/2	68	67	68 1/2	67	67 1/2	200
38 Jun	53 Dec	44 1/2 Jan 26	48 1/2 Jan 4	Barber Oil Corp (Delaware)	10	46	46	46	46	46	46	45	46	46	46	45	46 1/2	500
15 Sep	21 1/2 Jan	16 1/2 Jan 3	19 1/2 Jan 10	Barker Brothers common	10	18 1/2	19	18 1/2	19	18 1/2	19	18 1/2	18 1/2	18 1/2	18 1/2	19	19	1,700
36 Jun	41 Mar	36 1/2 Jan 16	39 Jan 26	4 1/2% preferred	50	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38	70
39 1/2 Mar	56 1/2 Dec	54 1/2 Jan 10	67 1/2 Feb 3	Barnsdall Oil Co	5	56	56 1/2	56	56	56	56	56	56	56	56 1/2	56	57 1/2	13,100
9 1/2 Feb	15 1/2 Oct	14 1/2 Jan 3	20 Jan 9	Bath Iron Works Corp	1	19 1/2	19 1/2	19 1/2	20	20	20	19 1/2	20	19 1/2	20	19 1/2	19 1/2	4,400
11 1/2 Jun	17 1/2 Jan	12 1/2 Jan 3	13 1/2 Jan 9	Bayuk Cigars Inc	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	4,300
26 1/2 Nov	33 1/2 Dec	29 1/2 Jan 3	32 Feb 2	Beatrice Foods Co common	12.50	31 1/2	31 1/2	31 1/2	31 1/2	30 3/4	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	3,200
87 1/2 Feb	101 Dec	98 1/2 Jan 30	100 Jan 5	3% convertible preferred	100	99 1/2	99 1/2	99 1/2	99 1/2	98 1/2	99 1/2	98 1/2	99 1/2	99 1/2	99 1/2	98 1/2	99 1/2	110
12 1/2 Nov	20 1/2 Jan	17 1/2 Jan 3	21 1/2 Jan 26	Beaunit Mills Inc	2.50	21 1/2	21 1/2	21	21 1/2	19 1/2	20 1/2	19 1/2	19 1/2	18 1/2	19 1/2	19	19	9,300
16 1/2 Oct	21 1/2 Dec	20 1/2 Jan 6	23 1/2 Jan 30	\$1.25 div conv preferred	No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	22 1/2	23 1/2	23 1/2	23 1/2	22 1/2	23 1/2	700
69 Mar	86 1/2 Nov	74 Jan 3	85 1/2 Feb 2	Beck Shoe (A S) 4 3/4% pfd	100	80	82	82 1/2	83	83 1/2	85	85	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	90
27 1/2 Jun	32 1/2 Feb	29 1/2 Jan 12	31 1/2 Jan 26	Beech Aircraft Corp	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	2,000
30 1/2 Jun	37 Mar	32 Feb 2	34 1/2 Jan 5	Beech Creek RR	50	31	31 1/2	31	31 1/2	31	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	31	31 1/2	30
11 1/2 Jun	16 Feb	13 1/2 Jan 3	15 1/2 Jan 24	Beech-Nut Packing Co	10	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	2,400
10 1/2 Feb	16 1/2 Jun	13 1/2 Jan 3	14 1/2 Jan 12	Belding-Heminway	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	800
11 1/2 Jun	17 Feb	12 1/2 Jan 4	13 1/2 Jan 11	Bell Aircraft Corp	1	13 1/2	13 1/2	13	13 1/2	12 1/2	13 1/2	12 1/2	12 1/2	13	13	13	13 1/2	400
85 Oct	98 Mar	86 Jan 16	87 Jan 3	Bell & Howell Co common	10	82	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	1,500
26 Jun	37 Dec	34 1/2 Jan 13	39 1/2 Feb 3	4 1/2% preferred	100	37	37 1/2	37 1/2	37 1/2	37	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	110
6 1/2 Apr	11 Jan	9 1/2 Jan 4	10 1/2 Feb 3	Bendix Home Appliances	33 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	20,500
21 1/2 Feb	27 1/2 Nov	25 1/2 Jan 6	28 1/2 Jan 7	Beneficial Indus Loan common	10	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	14,200
73 1/2 Jan	85 Dec	86 Jan 12	88 1/2 Feb 3	Cum pfd \$3.25 ser of 1946 No par	100	86	88	86 1/2	88 1/2	86 1/2	88 1/2	86 1/2	88 1/2	86 1/2	88 1/2	87 1/2	88 1/2	4,900
93 Jan	109 1/2 Dec	106 1/2 Jan 12	109 1/2 Jan 9	Cum pfd \$4 div ser of 1948 No par	100	107 1/2	108 1/2	107 1/2	108 1/2	107 1/2	108 1/2	107 1/2	108 1/2	107 1/2	108 1/2	107 1/2	108 1/2	200
1 1/2 Dec	2 1/2 July	1 1/2 Jan 4	2 1/2 Jan 11	Benguet Consol Mining Co—18 pesos	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	600
23 1/2 Feb	27 1/2 Oct	26 1/2 Jan 3	29 1/2 Jan 12	Best & Co	1	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	17,800
25 May	36 Dec	33 Jan 13	36 1/2 Jan 5	Best Foods	1	34 1/2	35 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	1,300
23 1/2 Jun	33 1/2 Jan	30 1/2 Jan 13	34 1/2 Feb 1	Bethlehem Steel (Del) com	No par	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	76,500
129 1/2 Jun	141 Dec	139 1/2 Jan 21	140 1/2 Jan 12	7% preferred	100	140	140 1/2	140 1/2	140 1/2	140 1/2	140 1/2	140 1/2	140 1/2	140 1/2	140 1/2	140 1/2	140 1/2	800
22 1/4 Jun	31 1/2 Mar	26 Jan 13	28 Jan 9	Bigelow-Sanford Carpet	No par	27	27 1/2	27	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,700
9 Oct	11 1/2 Mar	9 1/2 Jan 3	11 1/2 Feb 3	Birmingham Electric Co	No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	11 1/2	11 1/2	7,300

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Jan. 28	Monday Jan. 30	Tuesday Jan. 31	Wednesday Feb. 1	Thursday Feb. 2	Friday Feb. 3		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
40 1/4 Jan	51 Dec	48 Jan 3	50 1/2 Feb 1	Cannon Mills.....	No par		48 1/4	49 1/2	49 1/2	50	50 1/2	50 1/2	600	
12 1/4 Mar	16 1/4 Dec	15 1/4 Jan 19	17 1/4 Jan 9	Capital Admin class A common.....	1		16	16 1/4	16 1/2	16 1/4	16 1/4	16 1/4	300	
50 Mar	56 1/2 Nov	55 1/4 Feb 1	56 1/2 Jan 9	\$3 preferred A.....	10		55 1/2	57	55 1/2	55 1/2	55 1/2	55 1/2	120	
5 1/4 Feb	9 1/2 Oct	8 1/4 Jan 13	10 1/4 Feb 3	Capital Airlines Inc.....	10		9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	14,200	
100 Jun	109 Feb	102 Jan 11	105 1/4 Jan 26	Carolina Clinch & Ohio Ry.....	100		104 1/4	105 1/4	104 1/4	105 1/4	104 1/4	104 1/4	180	
26 1/4 Jan	33 Dec	31 1/2 Jan 13	34 Feb 1	Carolina Power & Light.....	No par		32 1/2	32 1/2	32 1/2	33 1/2	33 1/2	33 1/2	4,700	
25 1/2 Jun	35 1/4 Jan	30 1/4 Jan 3	33 1/2 Jan 31	Carpenter Steel Co.....	5		32 1/2	33	33	33 1/2	33	33	500	
12 1/2 Jun	19 1/2 Dec	17 1/4 Jan 6	19 1/4 Jan 16	Carrier Corp common.....	10		18 1/4	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	5,700	
30 1/4 Mar	37 1/2 Sep	36 Jan 6	38 Jan 14	Conv preferred 4% series.....	50		36	36	36 1/2	37	35 1/2	37	100	
6 Feb	8 1/2 Nov	8 Jan 4	8 1/2 Feb 3	Carriers & General Corp.....	1		8 1/4	8 1/4	8	8	8 1/4	8 1/4	1,800	
30 Jun	45 1/2 Nov	38 1/4 Jan 13	48 1/4 Jan 24	Case (J I) Co common.....	25		46 1/4	46 1/4	46 1/4	47 1/2	45 1/4	46 1/4	11,200	
131 Jan	146 Nov	140 Jan 3	147 1/4 Feb 3	7% preferred.....	100		145 1/2	147	147 1/2	148	147 1/2	147 1/2	100	
26 1/4 Jun	37 1/2 Dec	32 1/4 Jan 27	35 1/4 Jan 10	Caterpillar Tractor common.....	10		32 1/2	32 1/2	32 1/2	33 1/2	33	33 1/2	11,800	
100 1/2 Aug	104 1/2 Dec	104 1/2 Jan 18	105 1/2 Jan 12	Preferred 4.20%.....	100		104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	200	
22 1/2 Apr	34 1/2 Dec	31 Jan 13	34 1/2 Jan 5	Celanese Corp of Amer com.....	No par		33 1/2	33 1/2	34 1/4	34 1/4	33 1/2	34 1/2	16,800	
97 Apr	105 1/2 Dec	104 1/4 Jan 3	107 1/4 Jan 25	\$1.75 1st preferred.....	No par		107 1/2	107 1/2	107 1/2	107 1/2	107	107 1/2	600	
x114 Jun	126 Jan	130 1/4 Jan 13	136 Feb 1	7 1/2 2nd preferred.....	100		135	136	135	135 1/2	135	136	190	
13 1/2 Jun	26 1/4 Jan	18 1/4 Jan 3	21 Jan 10	Celotex Corp common.....	No par		19 1/4	19 1/4	20	20 1/2	20 1/2	20 1/2	10,300	
15 1/2 Jun	18 1/4 Jan	x17 1/4 Jan 4	17 1/4 Jan 12	5% preferred.....	20		17 1/4	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,800	
14 1/4 Jun	17 Jan	15 Jan 3	16 1/4 Jan 31	Central Aguirre Sugar Co.....	5		16	16	15 1/2	15 1/2	15 1/2	16	4,500	
7 1/4 May	11 1/4 Mar	9 1/4 Jan 3	10 1/4 Jan 9	Central Foundry Co.....	10		10	10 1/4	10	10 1/2	10 1/2	10 1/2	11,700	
3 Jun	6 Jan 4	4 Jan 3	4 1/4 Jan 27	Central of Ga Ry Co vtc.....	No par		4 1/4	4 1/4	4 1/4	4 1/2	4 1/2	4 1/2	200	
12 1/4 Jun	24 1/4 Jan	15 Jan 3	17 1/4 Jan 11	5% preferred series B vtc.....	100		16 1/4	17 1/4	16 1/2	16 1/2	16 1/4	16 1/4	4,000	
6 1/4 Mar	9 1/4 Dec	9 1/4 Jan 12	10 Jan 3	Central Hudson G & E Corp.....	No par		9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	3,800	
33 1/2 Nov	36 1/2 Dec	35 1/4 Jan 10	38 1/2 Feb 2	Central Illinois Light common.....	100		36	36	36 1/4	37 1/2	37 1/2	38 1/2	6,100	
104 1/2 Jan	112 1/2 Dec	111 1/4 Jan 6	112 1/2 Jan 16	4 1/2% preferred.....	100		111 1/4	112	111 1/4	111 1/2	111 1/4	112	20	
8 Oct	11 1/4 Oct	9 1/4 Jan 25	11 1/4 Jan 9	Central RR Co of N J class A.....	50		10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	5,200	
12 Dec	14 1/2 Dec	12 1/4 Jan 26	14 1/2 Jan 30	Class B.....	50		14	14	14	14	13 1/4	14	1,700	
10 1/2 Jun	14 1/2 Dec	14 1/4 Jan 13	15 1/4 Jan 21	Central & South West Corp com.....	5		14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	21,900	
9 1/4 Feb	13 1/2 Oct	12 1/2 Jan 3	16 1/4 Jan 24	Central Violeta Sugar Co.....	9.50		15 1/4	15 1/4	16	16 1/4	15 1/4	16	6,000	
6 1/2 July	8 1/2 Dec	7 1/4 Jan 24	8 1/4 Jan 7	Century Ribbon Mills.....	No par		7 1/4	8 1/2	7 1/4	8 1/4	7 1/4	8 1/4	8 1/4	8 1/4
14 1/4 July	21 1/4 Jan	18 1/4 Jan 3	21 1/4 Jan 7	Cerro de Pasco Copper Corp.....	5		19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	3,400	
9 1/2 Jun	16 1/2 Dec	15 Jan 13	18 1/2 Feb 3	Certain-teed Products.....	1		16 1/2	16 1/2	17 1/2	17 1/2	17 1/2	17 1/2	38,000	
22 1/2 July	31 1/2 Nov	29 1/4 Jan 13	31 Jan 11	Chain Bel Co.....	No par		29 1/2	30 1/4	29 1/2	30	29 1/2	30	100	
18 1/2 Jun	31 1/2 Dec	30 1/4 Jan 3	34 1/4 Jan 20	Champion Paper & Fib com.....	No par		34	34	34 1/4	34 1/4	34	34 1/4	4,600	
61 Jan	98 Dec	98 Jan 5	100 Jan 27	\$4.50 preferred.....	No par		99 1/2	100	100	100	100	101	80	
5 1/4 Aug	9 1/2 Dec	8 1/4 Jan 13	9 1/4 Jan 10	Checker Cab Mfg.....	1.25		9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	1,900	
17 1/2 July	28 1/4 Jan	24 Jan 4	25 1/4 Jan 18	Chesapeake Corp of Virginia.....	5		25	25 1/4	25 1/2	25 1/2	25 1/2	25 1/2	200	
27 Nov	34 1/4 Jan	28 1/4 Jan 3	30 1/4 Jan 30	Chesapeake & Ohio Ry common.....	25		30 1/4	30 1/2	30 1/2	30 1/2	29 1/2	29 1/2	33,000	
77 Nov	85 1/4 Jan	82 Jan 5	84 1/4 Jan 30	3 1/2% convertible preferred.....	100		84 1/4	85	84 1/4	84 1/4	83 1/2	83 1/2	500	
3 1/2 Jun	5 1/2 Jan	4 1/4 Jan 6	5 1/4 Jan 12	Chic & East Ill RR Co com.....	No par		5 1/4	5 1/4	4 1/4	4 1/4	4 1/4	4 1/4	1,400	
8 Jun	12 May	9 1/4 Jan 3	11 1/4 Jan 9	Class A.....	40		10 1/2	10 1/2	10 1/4	10 1/4	10 1/4	10 1/4	3,900	
9 Feb	14 Dec	12 1/4 Jan 13	14 1/4 Jan 23	Chicago Corp (The).....	1		13 1/4	14 1/4	14 1/4	14 1/4	13 1/4	14 1/4	39,800	
7 1/4 Feb	13 1/4 Dec	11 1/4 Jan 13	14 1/4 Jan 30	Chicago Great West Ry Co com.....	50		14	14 1/4	14 1/4	14 1/4	13 1/4	13 1/4	6,400	
12 1/2 Jun	20 1/2 Nov	19 1/4 Jan 3	24 1/4 Jan 21	5% preferred.....	50		23	23 1/4	23 1/2	23 1/2	23 1/2	23 1/2	5,400	
5 1/4 Jun	10 Jan	9 1/4 Jan 3	9 1/4 Feb 3	Chic Ind & Louis Ry Co cl A.....	25		8 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	16,000	
3 Jun	5 1/2 Jan	4 Jan 5	5 Feb 3	Class B.....	No par		4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	6,400	
4 1/4 Jun	8 1/4 Jan	7 1/4 Jan 13	8 1/4 Feb 3	Chic Milw St Paul & P vtc.....	No par		7 1/2	7 1/2	8 1/4	8 1/4	8 1/4	8 1/4	52,100	
17 Jun	34 1/2 Dec	30 1/4 Jan 12	35 1/2 Feb 1	Series A preferred vtc.....	100		32 1/4	32 1/2	33	34 1/4	34 1/2	34 1/2	28,900	
9 1/4 Jun	15 Jan	11 Jan 3	14 1/4 Feb 1	Chicago & North West com.....	No par		12 1/2	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	24,200	
24 Dec	36 1/4 Jan	27 1/4 Jan 3	31 1/4 Jan 30	5% preferred.....	100		28 1/2	30	30 1/2	31 1/2	30 1/2	31	20,300	
21 1/4 Jun	29 1/2 Mar	28 1/4 Jan 25	28 1/2 Jan 31	Chicago Pneumat Tool com.....	No par		27	27 1/2	28 1/4	28 1/2	28 1/2	28 1/2	3,500	
49 1/4 Jun	55 1/2 Dec	53 1/4 Jan 17	55 1/2 Feb 6	\$3 convertible preference.....	No par		54	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	200	
25 1/2 Jun	41 1/2 Dec	39 1/4 Jan 13	46 1/2 Feb 3	Chic Rock Is & Pac RR Co.....	No par		44 1/4	44 1/4	44 1/2	45 1/4	45 1/4	46 1/4	22,700	
56 1/4 Jun	82 Dec	79 Jan 14	87 1/4 Jan 30	Conv preferred series A.....	100		87	87	86 1/2	87 1/2	86 1/2	87 1/2	2,600	
10 May	13 1/2 Nov	12 Jan 30	13 1/4 Jan 13	Chicago Yellow Cab.....	No par		12	13	12	12 1/2	12 1/2	12 1/2	360	

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Jan. 28	Monday Jan. 30	Tuesday Jan. 31	Wednesday Feb. 1	Thursday Feb. 2	Friday Feb. 3		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
x13 Jun	16 1/2 Jan	13 1/4 Jan 4	16 Jan 23	Chickasha Cotton Oil.....	10		15 1/4	15 1/4	15 1/4	15 1/4	16	16	600	
2 1/4														

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Saturday Jan. 28	Monday Jan. 30	Tuesday Jan. 31	Wednesday Feb. 1	Thursday Feb. 2	Friday Feb. 3	Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares
51 1/2 Jun	8 1/2 Jan	6 1/2 Jan	7 1/2 Jan	6 1/2 Jan	7 1/2 Jan	Continental Motors.....1	6 3/4	6 1/2	6 1/2	6 3/4	6 1/2	6 1/2	6 1/2	18,700
47 1/2 Feb	65 1/2 Oct	55 1/2 Jan	60 1/2 Jan	55 1/2 Jan	60 1/2 Jan	Continental Oil of Delaware.....5	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	11,300
11 1/2 Jun	15 1/2 Jan	13 1/2 Jan	15 1/2 Jan	13 1/2 Jan	15 1/2 Jan	Continental Steel Corp.....14	14 1/2	15 1/2	15 1/2	14 1/2	15 1/2	15 1/2	15 1/2	3,000
19 1/2 Jun	24 1/2 Dec	23 1/2 Jan	25 1/2 Jan	23 1/2 Jan	25 1/2 Jan	Cooper-Bessemer Corp common.....5	25	25	24 1/2	25 1/2	25 1/2	25 1/2	25 1/2	10
51 1/2 July	55 1/2 May	54 Jan	55 Feb	54 Jan	55 Feb	\$3 prior preferred.....No par	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	55 1/2	55 1/2	2,800
9 Jun	12 1/2 Feb	12 Jan	13 Jan	12 Jan	13 Jan	Copper Range Co.....No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	6,500
12 Jun	19 1/2 Jan	14 1/2 Jan	17 1/2 Feb	14 1/2 Jan	17 1/2 Feb	Copperweld Steel Co common.....5	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	7,300
49 Dec	52 Feb	49 Jan	49 1/2 Jan	49 Jan	49 1/2 Jan	Convertible pref 5% series.....50	48 1/2	50	48 1/2	50	48 1/2	50	49 1/2	890
7 Jun	11 1/2 Dec	10 1/2 Jan	13 1/2 Jan	10 1/2 Jan	13 1/2 Jan	Cornell Dubilier Electric Corp.....1	12 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	6,400
49 1/2 Mar	58 1/2 Dec	57 1/2 Jan	60 1/2 Jan	57 1/2 Jan	60 1/2 Jan	Corn Exchange Bank & Tr Co.....20	60	60	60	60 1/2	60	60 1/2	60 1/2	150
20 Apr	30 1/2 Dec	28 1/2 Jan	34 Feb	28 1/2 Jan	34 Feb	Corning Glass Works common.....5	29 1/2	29 1/2	29 1/2	30 1/2	30 1/2	31 1/2	32 1/2	8,900
94 Jan	102 1/2 Dec	100 1/2 Jan	101 1/2 Jan	100 1/2 Jan	101 1/2 Jan	3 1/2% preferred.....100	100 1/2	101	100 1/2	101	100 1/2	101	101 1/2	150
92 1/2 Jan	102 1/2 Dec	101 Jan	102 1/2 Jan	101 Jan	102 1/2 Jan	Cum pld 3 1/2% series of 1947.....100	101 1/2	102 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	8,900
57 Jan	73 1/2 Dec	67 1/2 Jan	72 1/2 Jan	67 1/2 Jan	72 1/2 Jan	Corn Products Refining common.....25	69 1/2	69 1/2	70 1/2	70 1/2	71 1/2	71 1/2	71 1/2	150
17 1/2 Jan	189 Sep	183 Jan	185 1/2 Jan	183 Jan	185 1/2 Jan	7% preferred.....100	183	184	183	182 1/2	183 1/2	183 1/2	183 1/2	4,100
3 1/2 Mar	5 1/2 Dec	4 1/2 Jan	5 1/2 Jan	4 1/2 Jan	5 1/2 Jan	Coty Inc.....1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	3,800
1 1/2 Jun	32 1/2 Jan	27 Jan	30 1/2 Jan	27 Jan	30 1/2 Jan	Coty International Corp.....25	28	29 1/2	28 1/2	29 1/2	29 1/2	29 1/2	29 1/2	16,300
21 1/2 Jun	104 Dec	103 1/2 Jan	105 Jan	103 1/2 Jan	105 Jan	Crene Co common.....100	103 1/2	105	103 1/2	105	103 1/2	105	103 1/2	4,100
96 Jun	104 Dec	103 1/2 Jan	105 Jan	103 1/2 Jan	105 Jan	3 1/2% preferred.....100	103 1/2	105	103 1/2	105	103 1/2	105	103 1/2	500
8 1/2 Jan	14 1/2 Nov	12 1/2 Jan	14 Jan	12 1/2 Jan	14 Jan	Creameries of America.....2	28 1/2	29 1/2	28 1/2	29 1/2	29 1/2	29 1/2	29 1/2	10,900
23 Feb	29 1/2 Dec	28 1/2 Jan	29 1/2 Jan	28 1/2 Jan	29 1/2 Jan	Crown Cork & Seal common.....2.50	15 1/2	16	15 1/2	16	16 1/2	16 1/2	16 1/2	800
13 1/2 Oct	19 1/2 Jan	15 1/2 Jan	17 1/2 Jan	15 1/2 Jan	17 1/2 Jan	\$2 preferred.....No par	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	5,300
36 1/2 Jan	42 1/2 Apr	39 Jan	40 Jan	39 Jan	40 Jan	Crown Zellerbach Corp common.....5	31	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	300
20 Jun	30 Dec	27 1/2 Jan	32 Feb	27 1/2 Jan	32 Feb	\$4.20 preferred.....No par	103 1/2	103 1/2	104	103 1/2	104	103 1/2	104	3,600
94 Mar	105 Dec	102 1/2 Jan	104 1/2 Jan	102 1/2 Jan	104 1/2 Jan	\$4 2nd preferred.....No par	101 1/2	103	101 1/2	103	101 1/2	103	101 1/2	1,500
90 May	99 1/2 Dec	99 1/2 Jan	100 1/2 Jan	99 1/2 Jan	100 1/2 Jan	Crucible Steel of Amer com.....No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,010
14 Nov	24 Jan	16 1/2 Jan	20 1/2 Jan	16 1/2 Jan	20 1/2 Jan	5% convertible preferred.....100	56	56 1/2	56 1/2	56 1/2	56	56	56	4,800
49 Nov	72 1/2 Jan	55 1/2 Jan	59 1/2 Jan	55 1/2 Jan	59 1/2 Jan	Cuba RR 6% non-cum pld.....100	23	23	24 1/2	24 1/2	24	24	24	20,700
21 July	31 Apr	22 1/2 Jan	25 Jan	22 1/2 Jan	25 Jan	Cuba American Sugar common.....10	18	18	18 1/2	17 1/2	17 1/2	17 1/2	17 1/2	9
12 1/2 Feb	16 1/2 Dec	15 1/2 Jan	19 1/2 Jan	15 1/2 Jan	19 1/2 Jan	7% preferred.....100	160	180	160	180	160	175	160	100
160 May	160 May	7 1/2 Jan	9 1/2 Jan	7 1/2 Jan	9 1/2 Jan	Cudahy Packing Co common.....10	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,600
5 1/2 Jun	8 1/2 Mar	6 1/2 Jan	6 1/2 Jan	6 1/2 Jan	6 1/2 Jan	4 1/2% preferred.....100	67	69	67 1/2	68 1/2	67 1/2	69	67 1/2	400
60 Jun	73 Jan	67 1/2 Jan	69 Jan	67 1/2 Jan	69 Jan	Cuneo Press Inc.....5	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	12,200
10 1/2 Nov	13 1/2 Feb	11 1/2 Jan	13 1/2 Jan	11 1/2 Jan	13 1/2 Jan	Cunningham Drug Stores Inc.....2.50	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	210
16 Feb	25 1/2 Dec	23 1/2 Jan	25 1/2 Jan	23 1/2 Jan	25 1/2 Jan	Curtis Publishing common.....No par	131	131	130 1/2	132	131	131	131	900
4 1/2 Feb	8 1/2 Oct	7 Jan	8 Jan	7 Jan	8 Jan	\$7 preferred.....No par	55 1/2	55 1/2	55 1/2	55 1/2	55	55	55	29,300
109 Jun	145 1/2 Oct	122 1/2 Jan	132 Jan	122 1/2 Jan	132 Jan	Prior preferred.....No par	8	8	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	2,400
43 1/2 Jun	52 1/2 Nov	49 1/2 Jan	55 1/2 Jan	49 1/2 Jan	55 1/2 Jan	Curtis-Wright common.....1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,600
7 Dec	9 1/2 Apr	7 1/2 Jan	8 1/2 Jan	7 1/2 Jan	8 1/2 Jan	Class A.....100	135	145	135	145	135	145	135	2,200
18 1/2 Jun	24 1/2 Jan	20 1/2 Jan	22 1/2 Jan	20 1/2 Jan	22 1/2 Jan	Cushman's Sons Inc 7% pld.....1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	5,400
133 Mar	137 Jan	138 Jan	138 Jan	138 Jan	138 Jan	Cutler-Hammer Inc.....No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,000
19 Sep	26 1/2 Jan	23 1/2 Jan	25 Jan	23 1/2 Jan	25 Jan									
D														
9 Jun	15 1/2 Mar	13 1/2 Jan	15 Jan	13 1/2 Jan	15 Jan	Dana Corp common.....1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,000
87 Jan	96 1/2 Nov	96 Jan	97 Jan	96 Jan	97 Jan	3 1/2% preferred series A.....100	96 1/2	97	96 1/2	97	96 1/2	97	96 1/2	100
11 1/2 July	14 1/2 Dec	13 1/2 Jan	15 Jan	13 1/2 Jan	15 Jan	Davega Stores Corp common.....2.50	13 1/2	14	13 1/2	14	13 1/2	14	13 1/2	4,600
15 Jan	17 1/2 May	15 1/2 Jan	16 1/2 Feb	15 1/2 Jan	16 1/2 Feb	5% convertible preferred.....20	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	6,700
x16 1/2 Mar	22 1/2 Dec	21 1/2 Jan	24 Jan	21 1/2 Jan	24 Jan	Davison Chemical Corp (The).....1	30 1/2	30 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	1,000
26 1/2 Jan	31 May	29 1/2 Jan	33 1/2 Feb	29 1/2 Jan	33 1/2 Feb	Dayton Power & Light common.....7	98 1/2	98 1/2	98 1/2	99 1/2	99 1/2	99 1/2	99 1/2	8,700
92 Jan	98 1/2 Aug	97 Jan	99 1/2 Feb	97 Jan	99 1/2 Feb	Preferred 3.75% series A.....100	98 1/2	100	98 1/2	100	98 1/2	100	98 1/2	9,500
92 1/2 Jan	100 1/2 Dec	97 1/2 Jan	99 1/2 Jan	97 1/2 Jan	99 1/2 Jan	Preferred 3.75% series B.....100	11 1/2	12	11 1/2	12	11 1/2	12	11 1/2	3,500
7 1/2 Jun	12 1/2 Nov	11 1/2 Jan	12 1/2 Jan	11 1/2 Jan	12 1/2 Jan	Dayton Rubber Co.....50c	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	31,200
4 1/2 May	9 1/2 Jan	8 1/2 Jan	10 Jan	8 1/2 Jan	10 Jan	Decca Records Inc.....50c	23 1/2	23 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,900
17 Jun	29 Jan	22 Jan	24 Jan	22 Jan	24 Jan	Deep Rock Oil Corp.....1	42 1/2	43	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	3,700
30 1/2 Jun	43													

NEW YORK STOCK RECORD

Range for Previous Year 1949

Lowest

Highest

Range Since Jan. 1

Lowest

Highest

STOCKS

NEW YORK STOCK EXCHANGE

Par

Saturday Jan. 28

Monday Jan. 30

Tuesday Jan. 31

Wednesday Feb. 1

Thursday Feb. 2

Friday Feb. 3

Sales for the Week

Shares

34 Jun

41 1/2 Jan

39 Jan 3

42 1/4 Jan 11

Fairbanks Morse & Co.

No par

39 3/4

40 1/4

40 1/4

40 1/4

41

41

41

41 1/4

1,100

19 Feb

25 1/2 Oct

23 1/2 Jan 3

24 1/2 Feb 3

Fajardo Sugar Co.

20

24

24 1/4

24 1/4

24 1/4

24 1/4

24 1/4

24 1/4

6,900

19 1/2 Oct

23 1/2 Dec

20 1/2 Jan 23

22 1/2 Jan 7

Falstaff Brewing Corp.

1

20 1/2

20 3/4

20 3/4

20 3/4

20 3/4

20 3/4

20 3/4

2,800

12 1/2 Aug

15 1/2 Oct

14 1/2 Jan 3

16 Feb 3

Family Finance Corp common

1

15 1/2

15 3/4

15 3/4

15 3/4

15 3/4

15 3/4

15 3/4

5,600

11 1/2 Mar

15 1/2 Dec

15 1/2 Jan 3

16 1/2 Jan 13

F A R Liquidating Corp.

1

1 1/2

1 1/2

1 1/2

1 1/2

1 1/2

1 1/2

1 1/2

9,700

32 Jun

38 1/2 Jan

36 1/2 Jan 9

37 1/2 Jan 28

Fedders-Quigley Corp.

1

15 1/2

16

15 1/2

16

15 1/2

16

15 1/2

16

5,300

14 1/2 Jun

18 1/2 Nov

17 1/2 Jan 13

18 1/2 Jan 10

Federal Mining & Smelting Co

2

37 1/2

37 1/2

37 1/2

37 1/2

37 1/2

37 1/2

37 1/2

200

3 1/2 Jun

6 1/2 Jan

4 1/2 Jan 3

5 1/2 Jan 10

Federal Mogul Corp.

5

18 1/2

18 1/2

18 1/2

18 1/2

18 1/2

18 1/2

18 1/2

1,300

24 1/2 Feb

36 Dec

33 1/2 Jan 13

37 1/2 Feb 3

Federated Dept Stores common

No par

4 1/4

4 1/2

4 1/4

4 1/2

4 1/4

4 1/2

4 1/4

2,100

95 1/2 Mar

104 Sep

103 Jan 3

104 1/2 Jan 18

4 1/4% preferred

100

36 1/2

36 3/4

36 1/2

36 3/4

36 1/2

36 3/4

36 1/2

4,900

10 1/2 Nov

20 1/2 Jan

11 1/2 Jan 3

13 1/2 Jan 12

Felt & Tarrant Mfg Co.

100

104

104 1/2

104

104 1/2

104

104

104

250

12 1/2 Jun

17 1/2 Dec

17 1/2 Jan 3

19 1/2 Jan 20

Ferro Enamel Corp.

100

12 1/2

12 1/2

12 1/2

12 1/2

12 1/2

12 1/2

12 1/2

250

63 1/2 July

81 1/2 Dec

80 1/2 Jan 19

82 1/2 Jan 11

Fidelity Phoenix Fire Ins N Y

10

81

81 1/2

81 1/2

81 1/2

81 1/2

81 1/2

81 1/2

1,200

43 July

56 Dec

52 1/2 Jan 13

56 1/2 Feb 3

Firestone Tire & Rubber com

25

54 1/2

55

55 1/2

55 1/2

55 1/2

55 1/2

55 1/2

2,500

105 May

107 1/2 Mar

105 1/2 Jan 18

106 1/2 Jan 5

4 1/2% preferred

100

54 1/2

55

55 1/2

55 1/2

55 1/2

55 1/2

55 1/2

3,500

53 Jan

69 Dec

67 Jan 17

69 1/2 Jan 5

First National Stores

No par

67 1/2

68 1/2

68

67 1/2

67 1/2

67 1/2

67 1/2

180

11 1/2 July

17 1/2 Jan

13 Jan 3

14 1/2 Jan 20

Firth (The) Carpet Co.

No par

67 1/2

68 1/2

68

67 1/2

67 1/2

67 1/2

67 1/2

1,800

98 1/2 May

104 Dec

104 1/2 Feb 2

106 Jan 4

Flinthote Co (The) common

No par

31 1/4

31 3/4

31 1/4

31 3/4

31 1/4

31 3/4

31 1/4

1,400

13 1/2 Jan

23 Jan

24 1/2 Jan 5

27 1/2 Feb 4

4% preferred

No par

105 1/2

106 1/2

105 1/2

106 1/2

105 1/2

106 1/2

105 1/2

5,600

12 May

18 1/2 Dec

18 1/2 Jan 3

19 Jan 7

Florence Stove Co.

No par

20 1/2

21

20 1/2

21

20 1/2

21

20 1/2

100

12 May

18 1/2 Dec

18 1/2 Jan 3

19 Jan 7

Florida Power Corp.

7 1/2

19

19

18 1/2

18 1/2

18 1/2

18 1/2

18 1/2

1,300

9 1/2 Sep

24 Jan

11 1/2 Jan 25

15 1/2 Jan 10

Florsheim Shoe class A

No par

14 1/2

14 1/2

14 1/2

14 1/2

14 1/2

14 1/2

14 1/2

8,500

8 1/2 Sep

24 Jan

11 1/2 Jan 25

15 1/2 Jan 10

Follansbee Steel Corp.

10

13 1/4

13 1/4

13 1/4

13 1/4

13 1/4

13 1/4

13 1/4

800

20 1/2 Apr

29 1/2 Jan

28 1/2 Jan 3

30 1/2 Jan 18

Food Fair Stores Inc.

10

15 1/2

16

15 1/2

16

15 1/2

16

15 1/2

6,300

78 May

92 1/2 Nov

89 1/2 Jan 3

90 1/2 Jan 18

Food Machinery & Chem Corp

100

29 1/4

29 1/4

29 1/4

29 1/4

29 1/4

29 1/4

29 1/4

14,700

89 July

96 1/2 Oct

96 1/2 Jan 7

99 Jan 30

3 1/4% convertible preferred

100

93

94

94 1/2

95

94 1/2

95

94 1/2

7,300

19 1/2 Feb

33 1/2 Dec

29 Jan 23

33 Jan 5

3 1/4% preferred

100

98

98

98 1/2

99

98 1/2

99

98 1/2

400

21 1/2 Jun

25 1/2 Dec

24 Jan 30

25 Jan 16

Foster-Wheeler Corp common

10

2

2 1/2

2 1/2

2 1/2

2 1/2

2 1/2

2 1/2

100

8 Jun

10 1/2 May

9 1/2 Jan 3

11 1/2 Jan 27

6% prior preferred

25

24

24 1/2

24

24 1/2

24

24 1/2

24

4,100

x38 Feb

60 Nov

57 1/2 Jan 13

64 Feb 3

Francisco Sugar Co.

No par

11 1/2

11 1/2

11 1/2

11 1/2

11 1/2

11 1/2

11 1/2

130

11 1/2 Jan

17 Dec

17 Jan 13

19 1/2 Feb 3

Freeport Stores Corp.

10

10 1/2

10 1/2

10 1/2

10 1/2

10 1/2

10 1/2

10 1/2

1,100

16 1/2 Jun

23 Dec

20 1/2 Jan 13

22 1/2 Jan 9

Procter & Gamble Co Inc

1

61 1/4

61 1/4

61 1/4

61 1/4

61 1/4

61 1/4

61 1/4

5,900

67 Sep

78 1/2 Feb

75 1/2 Jan 3

80 Feb 1

4% preferred

100

21 1/2

22

21 1/2

22

21 1/2

22

21 1/2

6,100

78 1/2 Feb

80 Feb 1

78 1/2 Feb

80 Feb 1

4% preferred

100

78

78

78

78

78

78

78

1,540

4 Jun

7 1/4 Apr

5 1/2 Jan 3

7 1/4 Jan 30

Gabriel Co (The)

1

6 3/4

6 3/4

6 3/4

6 3/4

6 3/4

6 3/4

6 3/4

3,800

4 Jun

7 1/4 Apr

5 1/2 Jan 3

7 1/4 Jan 30

Gair Co Inc (Robert) common

1

7 1/4

7 1/4

7 1/4

7 1/4

7 1/4

7 1/4

7 1/4

8,700

14 Jun

18 1/2 Dec

17 1/2 Jan 12

18 1/2 Jan 28

6% preferred

20

18 1/2

18 1/2

18 1/2

18 1/2

18 1/2

18 1/2

18 1/2

400

6 Oct

9 1/2 Jan

8 1/2 Jan 3

9 1/2 Jan 20

Gamble-Skogmo Inc common

5

7 1/2

7 1/2

7 1/2

7 1/2

7 1/2

7 1/2

7 1/2

3,400

31 Oct

41 1/2 Jan

35 Jan 3

38 1/2 Jan 12

5% convertible preferred

50

37 1/2

38

37 1/2

38

37 1/2

38

37 1/2

600

13 Feb

17 1/2 Dec

17 Jan 10

18 Jan 20

Gamewell Co (The)

No par

17 1/2

18

17 1/2

18

17 1/2

18

17 1/2

18

300

13 Jun

19 Apr

x17 1/2 Jan 3

19 Jan 19

Gardner-Denver Co

No par

18 1/2

18 1/2

18 1/2

18 1/2

18 1/2

18 1/2

18 1/2

600

10 Jun

16 Dec

15 Jan 3

18 1/2 Feb 3

Garrett Corp (The)

2

17 1/2

17 1/2

17 1/2

17 1/2

17 1/2

17 1/2

17 1/2

9,700

3 1/2 Jun

6 1/2 Feb

4 1/2 Jan 3

5 1/2 Jan 12

Gar Wood Industries Inc com

1

4 1/2

5

4 1/2

5

4 1/2

5

4 1/2

5

4,700

15 Jun

23 1/2 Feb

24 1/2 Feb 4

27 1/2 Jan 11

4 1/4% convertible preferred

50

26 1/2

26 1/2

26 1/2

26 1/2

26 1/2

26 1/2

26 1/2

200

13 Jun

19 Dec

18 Jan 3

19 1/2 Jan 11

Gaylord Container Corp

1.66 2/3

19 1/2

19 1/2

19 1/2

19 1/2

19 1/2

19 1/2

19 1/2

2,100

103 Jan

107 Jun

105 Jan 11

105 1/2 Jan 14

General American Investors com

1

105 1/2

105 1/2

105 1/2

105 1/2

105 1/2

105 1/2

105 1/2

6,400

99 Jul

106 Jan

104 Jan 12

104 1/2 Jan 31

\$4.25 preferred series A

No par

47

47 1/4

46 1/2

47 1/4

46 1/2

47 1/4

46 1/2

47 1/4

110

152 Oct

163 Jan

161 Jan 5

163 1/2 Jan 24

8% preferred

No par

103 1/2

104 1/4

103 1/2

104 1/4

103 1/2

104 1/4

103 1/2

104 1/4

3,700

6 Jun

10 Jan

7 1/2 Feb 2

9 1/4 Jan 9

General Bronze Corp

100

102 1/2

103 1/2

102 1/2

103 1/2

102 1/2

103 1/2

102 1/2

103 1/2

10,500

6 Jun

10 Jan

7 1/2 Feb 2

9 1/4 Jan 9

General Cable Corp com

No par

14 1/4

14 1/4

14 1/4

14 1/4

14 1/4

14 1/4

14 1/4

14 1/4

6,900

24 Jun

31 Jan

27 1/2 Jan 19

30 3/4 Jan 9

4 1/2 1st preferred

100

71 1/4

71 1/4

71 1/4

71 1/4

71 1/4

71 1/4

71 1/4

100

17 Jun

20 Apr

17 1/2 Jan 3

18 1/2 Jan 11

4 1/2 2nd preferred

50

28

29

28

29

28

29

28

29

50

129 Jun

139 1/2 Dec

134 Jan 23

138 1/2 Jan 9

General Cigar Co Inc com

No par

17 1/2

18

17 1/2

18

17 1/2

18

17 1/2

18

800

34 Jun

42 1/2 Dec

41 1/2 Jan 13

44 1/2 Feb 2

7% preferred

100

125

136

135

135

135

135

135

140

39 1/2 Jan

48 Dec

47 1/2 Jan 13

50 1/2 Feb 3

General Electric Co

No par

42 1/2

43 1/4

43 1/4

43 1/4

43 1/4

43 1/4

43 1/4

43 1/4

56,100

39 1/2 Jan

48 Dec

47 1/2 Jan 13

50 1/2 Feb 3

General Foods Corp com

No par

48 1/2

49 1/2

48 1/2

49 1/2

48 1/2

49 1/2

48 1/2

49 1/2

8,000

x6 1/2 Jun

13 1/4 Jan

8 1/2 Jan 4

10 1/2 Jan 14

\$3.50 preferred

No par

102

102 1/2

102

102 1/2

102

102 1/2

102

102 1/2

300

44 1/2 Jun

56 1/2 Dec

54 1/2 Jan 16

56 1/2 Jan 25

General Instrument Corp

No par

55 1/2

55 1/2

55 1/2

55 1/2

55 1/2

55 1/2

55 1/2

55 1/2

19,700

123 1/2 Jan

128 Dec

126 Jan 13

127 Jan 5

General Mills common

No par

126 1/2

127

126 1/2

127

126 1/2

127

126 1/2

127

3,500

97 Apr

112 Dec

109 1/2 Jan 10

113 Jan 24

3 1/4% convertible preferred

100

111

112

111

112

111

112

111

112

90

5 1/2 Jun

7 1/2 Nov

6 3/4 Jan 13

7 1/2 Feb 3

General Motors Corp common

10

72 1/2

73 1/2

73 1/2

73 1/2

73 1/2

73 1/2

73 1/2

73 1/2

78,100

x97 Jan

104 1/2 Dec

102 1/2 Jan 6

103 1/2 Feb 3

\$5 preferred

No par

103 1/2

103 1/2

103 1/2

103 1/2

103 1/2

103 1/2

103 1/2

103 1/2

1,300

13 Feb

19 1/2 Sep

19 1/2 Jan 3

21 1/2 Jan 16

Preferred \$3.75 series

No par

20 1/2

21

20 1/2

21

20 1/2

21

20 1/2

21

1,200

22 Jun

38 1/2 Dec

34 1/2 Jan 27

38 Jan 3

Gen Outdoor Advertising

No par

34 1/2

35

34 1/2

35

34 1/2

35

34 1/2

35

9,300

11 1/2 Jul

16 1/4 Mar

13 1/4 Jan 4

15 1/4 Jan 11

Gen Precision Equip Corp

No par

14

14 1/2

14 1/2

14 1/2

14 1/2

14 1/2

14 1/2

14 1/2

3,300

2 1/2 Jun

3 1/2 Dec

3 1/2 Jan 23

3 1/2 Jan 9

General Public Service

10c

3 1/2

3 1/2

3 1/2

3 1/2

3 1/2

3 1/2

3 1/2

4,100

11 1/2 Jan

17 Nov

16 1/2 Jan 3

17 1/2 Jan 12

General Public Utilities Corp

5

16 1/2

16 1/2

16 1/2

16 1/2

16 1/2

16 1/2

16 1/2

25,200

15 1/2 Jun

20 1/2 Dec

19 1/2 Jan 4

23 Jan 7

6% preferred

100

122 1/2

122 1/2

122 1/2

122 1/2

122 1/2

122 1/2

122 1/2

1,100

4 Feb

7 1/4 Nov

6 1/2 Jan 20

7 1/4 Jan 6

General Realty & Utilities

10c

122 1/2

122 1/2

122 1/2

122 1/2

122 1/2

122 1/2

122 1/2

122 1/2

20

20 Jun

24 1/2 Jan

23 1/2 Jan 31

25 1/2 Jan 9

General Refractories

No par

23 1/2

23 1/2

23 1/2

23 1/2

23 1/2

23 1/2

23 1/2

23 1/2

3,400

24 Mar

34 Dec

x31 1/2 Jan 18

34 Jan 5

General Shoe Corp

1

32

33

32 1/2

33 1/2

32 1/2

33 1/2

32 1/2

33 1/2

2,500

18 1/2 Jun

27 1/2 Dec

28 1/2 Feb 1

24 1/2 Jan 11

Gen Steel Castings \$6 pfd

No par

114

114

113 1/2

113 1/2

113 1/2

113 1/2

113 1/2

113 1/2

900

18 1/2 Jun

27 1/2 Dec

28 1/2 Feb 1

24 1/2 Jan 11

General Telephone Corp

20

29 1/2

29 1/2

29 1/2

29 1/2

29 1/2

29 1/2

29 1/2

1,800

15 1/2 Jun

20 1/2 Dec

19 1/2 Jan 4

23 Jan 7

General Time Corp common

No par

22 1/2

22 1/2

22 1/2

22 1/2

22 1/2

22 1/2

22 1/2

22 1/2

1,400

67 Jul

77 1/2 Apr

76 1/2 Jan 23

80 Feb 3

4 1/4% preferred

100

101

103 1/2

101

103 1/2

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For footnotes, see page 20.

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES							Sales for the Week		
Lowest	Highest	Lowest	Highest	Saturday Jan. 28	Monday Jan. 30			Tuesday Jan. 31	Wednesday Feb. 1	Thursday Feb. 2	Friday Feb. 3						
\$ per share	\$ per share	\$ per share	\$ per share					\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares			
H																	
31 Jan	39 3/4 Dec	40 1/4 Jan 9	41 1/4 Feb 1	Hackensack Water	25	*41 1/4	41 3/4	*41 1/4	41 3/4	*41 1/4	41 3/4	*41 1/4	42	*41 1/4	42	100	
16 1/2 Jun	24 3/4 Dec	22 3/4 Jan 13	25 1/4 Jan 30	Halliburton Oil Well Cementing	5	24 3/4	25	25	25 1/4	24 3/4	25 1/4	24 3/4	24 3/4	24 3/4	25 1/4	19,700	
12 Jan	14 1/4 Dec	14 1/4 Jan 4	15 1/4 Jan 12	Hall (W F) Printing Co	5	14 1/4	14 3/4	14 1/4	15 1/4	14 1/4	14 1/4	15	15	15 1/4	15 1/4	1,400	
11 1/4 Jun	13 3/4 Dec	12 3/4 Jan 4	14 1/4 Jan 12	Hamilton Watch Co com	No par	*13 1/4	13 1/4	12 3/4	13	13 1/4	13 1/4	x13 1/4	13 1/4	13 1/4	13 1/4	1,400	
72 1/2 July	81 Jan	77 Jan 5	80 Jan 27	4 1/2 conv preferred	100	*79 1/2	81 1/2	*80	81 1/2	*80	81 1/2	*79 1/2	81	*81	81	83	
104 1/4 Apr	108 1/4 Nov	105 Feb 2	107 1/4 Jan 3	Hanna (M A) Co \$4.25 pfd	No par	105	106	*105 1/2	106	*105 1/2	105 1/2	105	105	*105	106	14	
18 3/4 Nov	23 1/4 Jan	20 Jan 3	22 3/4 Feb 2	Harbison-Walk Refrac com	No par	21	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	22 1/4	22 1/4	*22 1/4	22 1/4	6,000	
142 May	149 Feb	145 Jan 5	146 Feb 1	6 1/2 preferred	100	*146	148	*146	148	*146	148	146	146	*145	148	10	
20 3/4 Jan	25 3/4 Dec	23 3/4 Jan 3	27 1/4 Jan 12	Hart Schaffner & Marx	10	*25	26 3/4	26 1/4	26 1/2	*26 1/4	26 3/4	26 1/2	26 1/2	*26 1/2	27 1/4	3,300	
4 1/4 Jan	7 3/4 Nov	5 1/4 Jan 3	7 1/4 Feb 3	Hat Corp of America common	1	*6 1/4	6 3/4	6 1/4	6 3/4	6 1/4	6 3/4	6 1/4	7	7	7 1/4	7	5,000
61 Jan	68 1/4 Oct	65 1/4 Jan 5	69 1/4 Feb 3	4 1/4 1/2 preferred	100	*67 1/2	69	*67 1/2	69	*68	69 1/2	*68	69 1/2	*68	69 1/2	10	
6 1/2 Jun	10 3/4 Dec	9 3/4 Feb 1	11 Jan 10	Hayes Industries Inc	1	*10	10 3/4	*9 3/4	10	9 3/4	9 3/4	9 3/4	9 1/2	9 3/4	9 3/4	9 3/4	2,000
5 1/4 Jun	9 1/4 Jan	8 3/4 Jan 3	8 3/4 Jan 7	Hayes Mfg Corp	2	*7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	18,500
19 1/2 Feb	25 Dec	22 1/4 Jan 27	24 1/4 Jan 10	Hazel-Atlas Glass Co	5	*22 1/4	22 3/4	22 1/4	22 3/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	6,100
20 1/4 Jan	25 3/4 Dec	25 3/4 Jan 2	28 1/4 Jan 27	Hecht Co common	15	*93 3/4	95	93 3/4	95	93 3/4	95	93 3/4	95	*93 3/4	95	93 3/4	900
84 Jan	95 1/4 Dec	93 3/4 Feb 3	94 1/4 Jan 3	3 3/4 1/2 preferred	100	*39 1/4	39 3/4	39 1/4	39 3/4	39 1/4	39 3/4	39	39	*39	39	39	600
30 Jan	37 3/4 Dec	37 3/4 Jan 3	41 Jan 9	Heinz (H J) Co common	25	*39 1/4	39 3/4	39 1/4	39 3/4	39 1/4	39 3/4	39	39	*39	39	39	600
98 1/4 Jan	105 Oct	105 Jan 24	106 1/4 Jan 6	3.65 1/2 preferred	100	*105	105 1/2	105 1/2	105 1/2	*105	105 1/2	*105	105 1/2	*105	105 1/2	10	
23 1/4 Jan	32 3/4 Dec	31 1/4 Jan 13	32 1/4 Jan 17	Helme (G W) common	10	*31 1/4	31 3/4	*31 1/4	32	*31 1/4	32	*31 1/4	31 3/4	*31 1/4	31 3/4	700	
34 1/4 Jan	42 3/4 Dec	41 Jan 3	41 1/4 Jan 5	7 1/2 non-cum preferred	25	*41	42	*41	42	*41	42	*41	41	*40	41	20	
13 1/4 Jan	17 1/4 Aug	16 Jan 25	17 1/4 Jan 7	Hercules Motors	No par	*16 1/4	16 3/4	16 1/4	16 3/4	*16 1/4	16 3/4	16 1/4	16 3/4	*16 1/4	16 3/4	1,100	
40 Jun	53 Dec	49 1/4 Jan 23	52 3/4 Jan 9	Hercules Powder common	No par	49 3/4	49 3/4	49 3/4	50	50	50 1/4	50 1/4	50 1/4	50 1/4	51 1/4	3,900	
122 1/2 Feb	131 Sep	125 Jan 6	127 Jan 24	5 1/2 preferred	100	*126 1/2	128	*126 1/2	128	126 1/4	126 1/2	x127	127	*126 1/2	126 1/2	140	
26 3/4 Mar	45 Dec	40 1/4 Jan 25	46 1/4 Jan 11	Hershey Chocolate com	No par	*41	41	40 1/4	41	41	41 1/4	41 1/4	41 1/4	41 1/4	42	2,400	
52 Nov	53 3/4 Dec	53 3/4 Jan 4	55 3/4 Jan 31	4 1/4 1/2 preferred series A	50	55	55	55	55 1/4	55 1/4	55 1/4	55 1/4	55 1/4	55 1/4	55 1/4	200	
51 1/4 Nov	52 1/4 Dec	51 3/4 Jan 6	53 3/4 Feb 3	4 1/4 1/2 preferred series B	50	52 3/4	52 3/4	53 1/4	53 1/4	53 1/4	53 1/4	53 1/4	53 1/4	53 1/4	53 1/4	900	
x13 1/4 Aug	21 1/4 Jan	15 3/4 Jan 3	18 3/4 Feb 3	Hewitt-Robins Inc	5	*16 1/4	16 3/4	16 1/4	16 3/4	*16 3/4	17	16 3/4	16 1/4	17	17 1/4	3,200	
14 1/4 Jun	21 1/4 Jan	13 1/4 Jan 20	18 1/4 Jan 7	Heyden Chemical Corp	1	*14	14 1/4	14	14 1/4	13 3/4	14 1/4	13 3/4	14	14	14 1/4	13 1/4	20,800
77 Dec	84 1/2 Sep	76 1/4 Feb 1	80 Jan 6	3 1/2 1/2 preferred series A	100	*76	78 1/2	*76	78	*76 1/4	78	76 1/4	76 1/4	*76 1/4	78	120	
8 3/4 May	12 1/4 Dec	11 1/4 Jan 4	12 1/4 Jan 11	Hilton Hotels Corp	5	12	12	11 3/4	11 3/4	11 3/4	11 3/4	11 3/4	12 1/4	11 3/4	11 3/4	11 3/4	5,800
11 1/2 Jun	15 1/4 Dec	14 1/4 Jan 4	15 1/4 Feb 3	Hinde & Dauch Paper Co	10	*15 1/4	15 1/4	*15 1/4	15 1/4	*15 1/4	15 1/4	15 1/4	15 1/4	*15 1/4	15 1/4	400	
12 1/4 Jan	15 1/4 Sep	13 1/4 Jan 5	15 Feb 1	Hires Co (Charles E)	1	*14	14 1/4	*14	14 1/4	*14	14 1/4	15	15	15	15 1/4	400	
20 Jun	29 3/4 Dec	25 3/4 Jan 14	28 1/4 Feb 2	Holland Furnace Co	5	26 1/4	26 3/4	26 1/4	27	26 1/4	27 1/4	27 1/4	27 1/4	27 1/4	28 1/4	28 1/4	3,700
8 Jun	15 1/4 Oct	12 1/4 Jan 31	14 1/4 Jan 5	Hollander (A) & Sons	5	12 1/4	12 3/4	*12 1/4	12 3/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	300	
16 1/4 Jun	22 1/4 Jan	18 1/4 Jan 4	19 1/4 Jan 9	Holly Sugar Corp	10	*18 1/4	19	*18 1/4	18 1/4	*18 1/4	19	*18 1/4	19	*18 1/4	19	200	
24 1/4 Mar	28 1/4 Sep	27 1/4 Jan 16	x28 1/4 Jan 5	5 1/2 conv preferred	30	*28	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	500	
34 1/4 Jan	50 3/4 Nov	45 1/4 Jan 24	47 1/4 Jan 11	Homestake Mining	12.50	47	47	46 3/4	47	46 3/4	47	46 3/4	47	46 3/4	47	5,700	
x24 Apr	34 1/4 Dec	32 1/4 Jan 13	34 1/4 Jan 25	Hooker Electrochemical Co com	5	*34	34 1/4	*34	34 1/4	x34	34	34 1/4	33 3/4	34	34 1/4	900	
100 Jun	116 Dec	109 Jan 13	116 Jan 5	\$4.50 2nd pfd series A	No par	*113 1/4	114 1/4	*113 1/4	114 1/4	113 1/4	114 1/4	113 1/4	114 1/4	115	115	115 1/4	220
94 1/4 Sep	101 1/4 Dec	101 1/4 Jan 12	104 Jan 19	\$4.25 preferred	No par	*102	103	*102	103	102	103	102	103	*102	103	103	10
9 1/2 Jun	13 3/4 Dec	12 3/4 Jan 25	14 Jan 9	Houdaille-Hershey com	No par	12 1/4	12 3/4	12 1/4	13	12 1/4	13	12 3/4	12 3/4	12 3/4	13	13	4,500
30 Feb	35 1/2 Nov	31 1/4 Jan 3	34 Jan 10	\$2.25 conv preferred	50	*33	34	*33	33 1/4	33	33 1/4	33 1/4	33 1/4	33	33 1/4	33 1/4	800
28 1/4 Jan	41 1/2 Nov	35 1/4 Jan 31	36 3/4 Jan 5	Household Finance common	No par	35 1/4	35 1/2	35	35 1/2	35	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	1,600
86 1/4 Jan	99 1/4 Dec	95 1/4 Jan 7	98 1/4 Jan 23	3 3/4 1/2 preferred	100	*96 1/4	99	98 1/4	98 1/2	*97 1/2	98 3/4	*97 1/2	98 3/4	*97 1/2	98 3/4	510	
42 1/4 Jun	48 3/4 May	46 1/4 Jan 13	48 1/4 Jan 23	Houston Light & Power	No par	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	4,200
29 1/2 Feb	44 3/4 Oct	38 1/4 Jan 12	44 3/4 Feb 3	Houston Oil of Texas v t c	25	42 3/4	43	42 3/4	43 3/4	42 3/4	43 1/4	42 3/4	43 1/4	42 3/4	43 1/4	43 1/4	9,600
12 1/4 Jun	16 Oct	15 1/4 Jan 5	17 Jan 20	Howard Stores Corp	1	*16 1/4	17	*16 1/4	16 3/4	*16 1/4	17 1/4	*16 1/4	17 1/4	*16 1/4	17 1/4	100	
31 1/4 Jun	46 1/4 Jan	40 3/4 Jan 5	44 3/4 Jan 9	Howe Sound Co	5	*40 3/4	44 3/4	41	41	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	3,100
4 1/4 Jun	11 3/4 Dec	8 Jan 13	10 Jan 3	Hudson & Manhattan common	100	*8 3/4	9	*8 3/4	9	8 3/4	9	8 3/4	9	8 3/4	9	9	3,600
8 1/4 Jun	17 1/4 Dec	12 3/4 Jan 26	15 1/4 Jan 5	5 1/2 non-cum preferred	100	*13	13 1/4	14	14	*13 1/4	14 1/4	*13 1/4	14 1/4	*13 1/4	14 1/4	100	
33 1/4 Jun	47 1/4 Jan	39 3/4 Jan 13	42 1/4 Feb 2	Hudson Bay Min & Sm Ltd	No par	41 1/4	41 3/4	41 1/4	41 3/4	41 1/4	41 3/4	41 1/4	41 3/4	41 1/4	41 3/4	7,800	
9 Feb	14 1/4 Oct	13 1/4 Jan 3	15 1/4 Jan 12	Hudson Motor Car	12.50	15	15 1/4	15 1/4	15 1/4	15	15 1/4	x14 3/4	14 1/4	14 1/4	14 1/4	21,500	
8 1/4 Nov	11 1/4 Jan	8 1/4 Jan 12	10 1/4 Jan 3	Hunt Foods Inc	6.66 2/3	8 3/4	9 1/4	9 3/4	9 3/4	8 3/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	14,100	
1 1/4 May	2 1/4 Jan	1 1/4 Jan 3	2 1/4 Jan 11	Hupp Corp	1	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	13,100	
10 1/4 Jun	18 3/4 Dec	17 1/4 Jan 13	18 1/4 Jan 4	Hussman Refrigerator Co	No par	*17 1/4	18 1/4	17 3/4	17 3/4	17 1/4	17 3/4	17 1/4	17 3/4	17 1/4	18	18	1,600

Range for Previous Year 1949				Range Since Jan. 1		NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Saturday Jan. 28	Monday Jan. 30			Tuesday Jan. 31	Wednesday Feb. 1	Thursday Feb. 2	Friday Feb. 3				
\$ per share	\$ per share	\$ per share	\$ per share					\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
I															
31 3/4 Jun	36 3/4 Dec	35 3/4 Jan 3	37 1/4 Jan 5	Idaho Power Co	20	*36	36 1/2	36	36	36	36 1/4	36	36 1/4	36 1/2 36 3/4	800
22 1/2 Feb	36 3/4 Dec	34 1/4 Jan 25	39 Jan 20	Illinois Central RR Co common	100	35 3/4	36	36 1/4 36 1/4	36 3/4	36 3/4	36	36 3/4	36 3/4	36 3/4 37 1/4	12,800
73 Jun	100 Dec	95 Jan 26	98 Jan 3	6 1/2 non-cum conv pfd ser A	100	*95	96	96	96	*95	97 1/2	95 1/2 95 1/2	96 1/2 96 1/2	96 1/2 96 1/2	200
95 Jun	96 Jan	94 1/2 Jan 17	97 Jan 20	Leased lines 4 1/2	100	*99 3/4	101	*99 1/2 101	*99 1/2 101	*99 1/2 101	*99 1/2 101	*99 1/2 101	*99 1/2 101	*99 1/2 101	100
20 Jun	34 1/4 Dec	34 Jan 25	37 1/4 Jan 20	RR stock ctfis series A	1000	*34 1/4	35 1/4	35 3/4 35 3/4	*24 1/4 36	35 3/4 35 3/4	35 3/4 35 3/4	35 3/4 35 3/4	35 3/4 35 3/4	35 3/4 36 1/2	100
25 3/4 Jan	37 1/4 Nov	36 3/4 Jan 13	39 1/4 Feb 3	Illinois Power Co common	No par	37 1/4	38	37 3/4 37 3/4	*37 3/4 37 3/4	37 3/4 37 3/4	37 3/4 37 3/4	37 3/4 37 3/4	37 3/4 37 3/4	37 3/4 38 1/4	4,500
51 1/2 Jun	55 1/2 Nov	55 Jan 13	56 1/4 Jan 4	4 7/8 1/2 preferred	50	*55	55 1/2	55	55 1/2	55	55 1/2	55	55 1/2	55 55 1/2	100
21 1/2 Sep	29 1/4 Jan	28 1/4 Jan 1	29 1/4 Jan 25	Illinois Terminal RR Co	5	8 3/4	9 1/4	8 3/4 8 3/4	8 3/4 8 3/4	8 3/4 8 3/4	8 3/4 8 3/4	8 3/4 8 3/4	8 3/4 8 3/4	8 3/4 8 3/4	4,500
7 1/4 Jan	29 1/4 Dec	28 1/4 Jan 3	29 1/4 Jan 25	Indianapolis Power & Light	No par	*29 1/4	29 3/4	29 1/4 29 1/4	29 3/4 29 3/4	29 3/4 29 3/4	29 3/4 29 3/4	29 3/4 29 3/4	29 3/4 29 3/4	29 3/4 29 3/4	7,400
4 1/4 Jan	8 1/4 Jan	7 Jan 4	9 Jan 19	Industria Electrica De Mex, S A	1	*8 1/4	8 3/4	8 1/4 8 1/4	8 1/4 8 3/4	8 1/4 8 3/4	8 1/4 8 3/4	8 1/4 8 3/4	8 1/4 8 3/4	8 1/4 8 3/4	500
33 1/4 Mar	53 1/4 Dec	47 1/4 Jan 13	51 1/4 Jan 5	Industrial Rayon	1	*47 1/4	48 1/4	48 1/4 48 1/4	48 1/4 48 1/4	48 1/4 48 1/4	48 1/4 48 1/4	48 1/4 48 1/4	48 1/4 48 1/4	47 47 1/2	3,200
55 Jun	72 1/2 Oct	67 3/4 Jan 13	71 Feb 2	Ingersoll-Rand common	No par	*68 3/4	69	69 1/2 69 1/2	69 1/4 69 1/4	69 1/4 69 1/4	69 1/4 69 1/4	69 1/4 69 1/4	69 1/4 69 1/4	70 70	2,600
155 Jan	165 Apr	163 Jan 6	170 Jan 19	6 1/2 preferred	100	*166	171 1/2	*166	171 1/2	*166	171 1/2	*166	171 1/2	*166	171 1/2
30 May	41 1/4 Jan	38 Jan 26	40 1/2 Jan 9	Inland Steel Co	No par	38 1/4	38 1/4	38 1/4 38 1/4	38 1/4 38 1/4	38 1/4 38 1/4	38 1/4 38 1/4	38 1/4 38 1/4	38 1/4 38 1/4	38 1/4 38 1/4	10,300
11 1/2 Jan	18 1/4 Jan	13 1/2 Jan 3	15 Jan 12	Inspiration Cons Copper	20	14 1/4	14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	3,300
8 Jan	10 1/4 Dec	10 1/2 Jan 27	11 Jan 5	Insuranshares Ctfis Inc	1	*10 1/2	10 3/4	10 3/4 10 3/4	*10 1/2 10 3/4	10 3/4 10 3/4	10 3/4 10 3/4	10 3/4 10 3/4	10 3/4 10 3/4	10 3/4 10 3/4	1,000
12 1/2 Apr	18 1/4 Dec	16 1/4 Jan 16	18 1/4 Jan 11	Interchemical Corp common	5	18	18	17 1/2 17 1/2	17 1/2 17 1/2	18 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	2,600
86 1/2 Jan	95 1/4 Dec	92 3/4 Jan 31	95 3/4 Jan 10	4 1/2 1/2 preferred	100	*94 1/4	95	94 1/4 94 1/4	92 3/4 93	93 94	93 94	93 94	93 94	93 94	130
1 Jun	2 1/4 Jan	1 1/2 Jan 25	2 1/4 Jan 11	Intercontinental Rubber	No par	*1 1/2	1 3/4	1 1/4 1 1/4	*1 1/2 1 3/4	1 3/4 1 3/4	1 3/4 1 3/4	1 3/4 1 3/4	1 3/4 1 3/4	1 3/4 1 3/4	1,000
9 1/2 Jan	13 1/4 Jan	12 1/4 Jan 13	13 1/4 Jan 7	Interlake Iron	No par	13 1/2	13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	7,200
x145 1/2 Jan	23 1/4 Dec	21 1/2 Jan 4	23 1/2 Feb 3	Int'l Business Machines	No par	22 1/2	22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	3,000
22 1/4 Jan	29 1/2 Dec	26 1/4 Jan 13	29 1/4 Jan 6	Int'l Harvester common	No par	27 1/2	27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	34,000
164 1/2 Jan	180 1/2 Dec	x178 1/4 Feb 1	181 Jan 16	7 1/2 preferred	100	*179 1/2	180 1/4	*180	180 3/4	*180	180 3/4	x178 1/4 179 1/4	178 1/4 178 1/4	178 1/4 178 1/4	150
5 1/2 Feb	10 Dec	9 1/4 Jan 12	10 1/4 Jan 4	Int'l Hydro-Electric Sys class A	25	9 3/4	9 3/4	9 3/4 9 3/4	9 3/4 9 3/4	9 3/4 9 3/4	9 3/4 9 3/4	9 3/4 9 3/4	9 3/4 9 3/4	9 3/4 9 3/4	1,000
24 Jun	34 1/4 Oct	32 Jan 28	34 1/4 Jan 4	Int'l Minerals & Chemical com	5	32	32 1/4	33 3/4 33 3/4	33 3/4 33 3/4	33 3/4 33 3/4	33 3/4 33 3/4	33 3/4 33 3/4	33 3/4 33 3/4	33 3/4 33 3/4	7,000
73 Jan	86 1/2 Oct	84 Jan 4	86 1/2 Jan 23	4 1/4 preferred	100	*86	89	*86	89	*86	89	*86	89	*86	90
3 1/4 Feb	3 1/4 Dec	6 Jan 4	7 1/4 Jan 14	International Mining Corp	1	6 1/4	6 3/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	3,300
25 1/2 Jun	31 1/4 Jan	27 1/4 Jan 3	29 1/4 Jan 20	Int'l Nickel of Canada com	No par	28 1/2	28 3/4	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	24,800
133 Dec	143 Feb	132 3/4 Jan 4	134 Jan 16	Preferred	100	133	133	133 1/4 133 1/4	133 1/4 133 1/4	133 1/4 133 1/4	133 1/4 133 1/4	133 1/4 133 1/4	133 1/4 133 1/4	133 1/4 133 1/4	310
93 1/4 Dec	37 1/4 Dec	33 3/4 Jan 25	37 1/4 Jan 11	Internatl Paper Co com new	750	*103	105	*103	105	*103	105	104 104 1/2	*104	105 1/2	26,300
34 Jan	103 1/2 Nov	104 Feb 1	106 1/4 Jan 10	\$4 preferred	No par	*103	105	*103	105	*103	105	104 104 1/2	*104	105 1/2	300
4 1/4 Nov	7 1/4 Feb	5 1/2 Jan 6	6 1/4 Jan 12	Int'l Rys of Cent Amer com	No par	*6	6 1/4	*5 3/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	700
43 Nov	71 Feb	49 1/2 Jan 3	58 3/4 Feb 1	5 1/4 preferred	100	56 1/4	56 3/4	55 1/2 56 1/2	55 1/2 56 1/2	55 1/2 56 1/2	55 1/2 56 1/2	55 1/2 56 1/2	55 1/2 56 1/2	55 1/2 56 1/2	1,090
50 Jun	61 Feb	56 Jan 20	57 1/4 Jan 9	International Salt	No par	*55	56 1/2	*55	56 1/2	*55	56 1/2	55 1/2 56 1/2	56 1/4 56 1/4	56 1/4 56 1/4	200
41 Jan	46 1/4 Oct	45 Jan 14	46 1/4 Jan 28	International Shoe	No par	46	46 1/4	45 1/4 46 1/4	45 1/4 46 1/4	45 1/4 46 1/4	45 1/4 46 1/4	45 1/4 46 1/4	45 1/4 46 1/4	45 1/4 46 1/4	1,900
38 1/2 Jun	57 3/4 Jan	49 1/4 Jan 3	54 1/4 Feb 3	International Silver common	25	*52	53	53 53	52 3/4 53 1/4	53 1/4 53 1/4	53 1/4 53 1/4	53 1/4 53 1/4	53 1/4 53 1/4	53 1/4 53 1/4	1,100
30 3/4 Aug	34 Jan	33 Jan 13	35 Jan 6	7 1/2 preferred	25	*33 1/4	35	*33 1/4 35	*33 1/4 35	*33 1/4 35	*33 1/4 35	*33 1/4 35	*33 1/4 35	*33 1/4 35	35
7 1/2 Jun	11 1/4 Apr	9 1/4 Jan 3	13 1/4 Jan 14	International Teleg & Teleg	No par	12 1/2	12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	83,200
14 July	20 Dec	18 1/4 Jan 25	20 1/4 Jan 9	International Utilities Corp	5	*18 1/4	18 3/4	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	2,600
18 1/4 Feb	23 Aug	20 1/2 Jan 4	22 1/2 Jan 9	Interstate Dept Stores	No par	*21 1/2	22 1/2	21 1/2 21 1/2	21 1/2 21 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	800
24 Jan	34 Feb	29 1/4 Jan 30	32 1/4 Jan 7	Intertype Corp	No par	*29 1/4	30 1/4	29 1/4 29 1/4	29 1/4 29 1/4	29 1/4 29 1/4	29 1/4 29 1/4	29 1/4 29 1/4	29 1/4 29 1/4	29 1/4 29 1/4	1,100
24 Jun	32 Jan	27 1/4 Jan 5	29 1/4 Feb 1	Island Creek Coal common	50c	29	29	29 29	29 29	29 29	29 29	28 3/4 29 1/4	29 29	28 3/4 29 1/4	2,500
136 1/2 Aug	148 Feb	140 Jan 21	141 Jan 3	\$6 preferred	1	*139 1/2	141	*139 1/2 141	*139 1/2 141	*139 1/2 141	*139 1/2 141	141 141	*140	141	10

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Saturday Jan. 28	Monday Jan. 30		Tuesday Jan. 31	Wednesday Feb. 1	Thursday Feb. 2	Friday Feb. 3				
\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares			
38½ Jun	54½ Jan	46½ Jan 25	49 Jan 9	Mission Corp.....	10	47 47	47 47	46½ 47	46½ 47	47½ 47½	2,200			
7½ Jun	10½ Oct	9½ Jan 3	10½ Feb 1	Mission Development Co.....	5	10 10	10 10½	10½ 10½	10½ 10½	10½ 10½	5,700			
3½ Jun	6 Jan	4½ Jan 3	6 Jan 12	Mo-Kan-Texas RR com.....	No par	5½ 5½	5½ 5½	5½ 5½	5½ 5½	5½ 5½	5,000			
15½ Jun	25½ Mar	21½ Jan 3	27½ Jan 27	7% preferred series A.....	100	26½ 26½	25½ 26½	25½ 26	25 25½	25½ 26	23,800			
3½ Aug	5½ Aug	4½ Jan 6	5½ Jan 10	Missouri Pacific RR 5% con pfld.....	100	4½ 4½	4½ 4½	4½ 4½	4½ 4½	4½ 4½	2,600			
25 Jun	35 Jan	32 Jan 27	35 Jan 9	Mohawk Carpet Mills.....	20	32 32	32 32	*32 33	*32½ 32½	33 33	500			
9 Jun	12½ Dec	11½ Jan 13	12 Jan 9	Mojud Hosiery Co Inc.....	1.25	11½ 11½	11½ 11½	11½ 11½	11½ 11½	11½ 11½	1,200			
21½ Jan	26½ Nov	24½ Jan 13	26½ Jan 10	Monarch Machine Tool.....	No par	*25½ 25½	25½ 25½	25½ 26	26 26	26½ 26	1,500			
45½ Jan	57½ Dec	54½ Jan 13	60½ Feb 3	Monasanto Chemical Co com.....	5	57½ 58½	58½ 59	58½ 59½	59 59½	59 60	10,900			
101½ Jun	114½ Dec	110½ Jan 4	118½ Feb 3	\$3.25 conv pfld series A.....	No par	*114 118	118 118	*116 120	118 118	*118 123	500			
103½ Jun	113 Dec	112½ Jan 13	115½ Jan 28	\$4 conv pfld series B.....	No par	115½ 115½	*115½ 117½	*115½ 118	115½ 115½	115 115	300			
10 Jan	14½ Dec	12½ Jan 9	13½ Feb 3	Montana-Dakota Utilities Co.....	5	13½ 13½	*13½ 13½	13½ 13½	13½ 13½	13½ 13½	2,400			
47½ Jun	53½ Mar	54½ Jan 3	59 Feb 3	Montgomery Ward & Co.....	No par	55½ 55½	55½ 55½	56 56½	56½ 57	57½ 58½	21,700			
10½ Jan	13½ Dec	13½ Jan 13	14½ Jan 21	Moore-McCormick Lines.....	5	14½ 14½	14½ 14½	14½ 14½	14½ 14½	14½ 14½	8,000			
16½ Jun	23 Jan	18 Jan 11	20½ Jan 20	Morrell (John) & Co.....	No par	*19½ 20	20 20	20 20½	20 20	19½ 19½	900			
14 Jun	26½ Dec	23½ Jan 3	35½ Feb 2	Motorola Inc.....	3	32 33½	33½ 34½	33½ 34½	33½ 34½	33½ 35	44,300			
16½ Jun	27½ Dec	26½ Jan 3	30½ Jan 7	Motor Products Corp.....	No par	28½ 29	28½ 29½	29 29½	x28½ 28½	28½ 28½	2,400			
15½ Jun	23½ Dec	21½ Jan 3	23½ Jan 18	Motor Wheel Corp.....	5	*22½ 23	23 23½	23½ 23½	23½ 23½	*23½ 23½	1,300			
11½ Jan	17½ Jan	15½ Jan 3	17½ Jan 7	Mueller Brass Co.....	1	15½ 15½	15½ 15½	*15½ 16	16 16	15½ 15½	1,700			
x9½ Jun	14½ Jan	12½ Jan 13	14½ Feb 3	Mullins Mfg Corp.....	1	13½ 13½	13 13½	13 13½	13 13½	13 13½	11,100			
9 Dec	11 Jan	9½ Feb 2	10½ Jan 12	Munsingwear Inc.....	5	10 10	10 10	*10 10½	9½ 10	9½ 9½	1,200			
38½ Feb	50½ Dec	49½ Jan 12	51½ Feb 3	Murphy Co (G C) common.....	1	50½ 50½	50½ 50½	50½ 50½	50½ 50½	50½ 51	2,100			
108½ Oct	112½ Mar	110½ Jan 3	112 Jan 23	4½ preferred.....	100	111½ 111½	*111½ 112½	*111½ 112½	*111½ 112½	*111½ 112½	170			
10 Jun	15½ Dec	15 Jan 13	16½ Jan 9	Murray Corp of America com.....	10	15½ 15½	15½ 15½	15½ 15½	15½ 15½	15½ 15½	6,600			
30½ Jan	39 Oct	36½ Jan 13	38½ Jan 10	4% preferred.....	50	*36½ 37	*36½ 37	*36½ 36½	36½ 36½	*36½ 37	100			
41 July	51 Jan	43 Jan 13	45½ Jan 18	Myers (F E) & Bros.....	No par	*44½ 46½	*44 47	*44 47	*44½ 46½	*45 47	---			

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10½ Jun	17½ Dec	16½ Jan 13	18½ Jan 12	Nash-Kelvinator Corp	5	17½	17½	17½	17½	17½ 17½	17½ 17½	17½ 17½	17,900
22 Jun	32½ Dec	32 Jan 3	38 Jan 31	Nashville Chatt & St Louis	100	36½	36½	36½	37½	36½ 37½	36½ 37½	37 37	870
17½ Jun	24½ Dec	23 Jan 13	25½ Feb 3	National Acme Co	1	24½	24½	24½	24½	24½ 24½	24½ 24½	25 25½	3,000
5 Jan	9½ Dec	7½ Jan 3	8½ Jan 14	National Airlines	1	7½	7½	8	8½	7½ 8	7½ 8	7½ 8	3,800
9½ Jun	18 Dec	16½ Jan 13	18 Jan 4	National Automotive Fibres Inc	1	17	17	17½	17½	17½ 17½	17½ 17½	17½ 17½	6,000
10½ Jun	13½ Dec	12 Jan 13	14½ Jan 7	National Aviation Corp	5	12½	12½	12½	13½	12½ 13½	12½ 13½	13½ 13½	2,800
28 Jun	41 Aug	38 Jan 26	41½ Jan 11	National Battery Co	4	37½	38½	37½	38½	38 38½	38 38½	38 38½	12,600
30½ Jan	40½ Dec	37½ Jan 13	39½ Jan 17	National Biscuit Co common	10	38	38	38½	38½	38½ 39½	38½ 39½	38½ 39½	150
170½ Mar	185½ Sep	182 Feb 3	186 Jan 9	7% preferred	100	184	184	183½	184	183½ 184	183½ 184	182 182	3,900
4½ Jun	7½ Mar	7 Jan 3	8 Jan 6	National Cash Corp	10	7½	7½	7½	7½	7½ 7½	7½ 7½	7½ 7½	6,800
30½ Jun	36½ Nov	34½ Feb 2	38½ Jan 11	National Cash Register	No par	35½	35½	35	35½	34½ 35	34½ 35	34½ 35	10,000
5½ Jun	8½ Aug	8½ Jan 4	9½ Jan 10	National City Lines Inc	1	9½	9½	9½	9½	9½ 9½	9½ 9½	9½ 9½	27,300
5 Jun	9½ Jan	7½ Jan 3	8½ Jan 28	National Container Co	1	8½	8½	8½	8½	8½ 8½	8½ 8½	8½ 8½	1,800
9½ Jun	12 Jan	10½ Jan 3	12½ Jan 17	National Cylinder Gas Co	1	11	11	11	11½	11 11½	11 11½	11½ 11½	24,200
27½ Feb	39½ Dec	38 Jan 27	42 Feb 2	National Dairy Products	No par	38½	38½	38½	39½	38½ 39½	38½ 39½	38½ 39½	2,000
13½ Feb	17½ Aug	16½ Jan 13	18 Jan 5	National Department Stores	5	16½	16½	16½	16½	16½ 16½	16½ 16½	16½ 16½	20,700
17½ Jun	22½ Dec	22 Jan 13	24½ Jan 7	National Distillers Prod	12.50	22½	22½	22½	23½	22½ 23½	22½ 23½	22½ 23½	2,200
7½ Jun	14½ Feb	9½ Jan 13	11½ Jan 13	National Enameling & Stamping	12.50	9½	9½	9½	9½	9½ 9½	9½ 9½	9½ 9½	18,000
x11½ Jun	19½ Dec	17½ Jan 13	19½ Jan 7	National Gypsum Co com	1	18½	18½	18½	19	18½ 19	18½ 19	18½ 19	7,800
86½ May	95½ Dec	94½ Jan 11	96½ Jan 20	\$4.50 preferred	No par	96½	97½	96½	97½	96½ 97½	96½ 97½	96½ 97½	20
25½ Apr	38½ Dec	35 Jan 10	38½ Jan 31	National Lead Co common	10	37½	38	37½	38	37½ 38	37½ 38	37½ 38	400
169½ Jan	183 Sep	180½ Jan 3	183½ Jan 11	7% preferred A	100	181	182½	181	181	180½ 182	181 182	181 182	70
135 Jan	152½ Dec	150 Jan 11	153 Jan 3	6% preferred B	100	152½	153	152½	153	151½ 152½	151½ 152½	151½ 152½	1,800
5½ Mar	7½ Dec	7½ Jan 4	7½ Jan 6	National Linen Service Corp	1	7½	7½	7½	7½	7½ 7½	7½ 7½	7½ 7½	15,400
14 Jun	19½ Dec	18 Jan 25	20½ Jan 5	Natl Malleable & Steel Cast	No par	18½	18½	18½	18½	18½ 18½	18½ 18½	18½ 18½	600
x½ Jun	11 Jan	5½ Jan 3	11 Jan 4	Natl Power & Lt ex-dist	No par	5½	5½	5½	5½	5½ 5½	5½ 5½	5½ 5½	5,600
19½ Jan	26 Dec	23½ Jan 13	24½ Feb 3	National Shares Corp	No par	23½	24	24	24	24½ 24	24½ 24	24½ 24	206
73½ Jun	95½ Nov	88 Jan 13	93½ Jan 5	National Steel Corp	25	88½	88½	88½	90	88½ 90	88½ 90	88½ 90	20,400
21½ Feb	28½ Dec	26½ Jan 18	28 Feb 2	National Sugar Ref Co	No par	27½	28	27½	28	27½ 28	27½ 28	27½ 28	150
15½ Dec	19½ May	15½ Jan 28	17½ Jan 11	National Supply (The) Pa com	10	15½	16½	15½	16½	15½ 16	15½ 16	15½ 16	1,800
x80 Dec	86 Jan	79½ Jan 19	82½ Feb 2	4½% preferred	100	81	81	81	81½	81 81½	81 81½	81 81½	1,600
21½ Jan	38½ Dec	36½ Jan 13	38½ Jan 11	National Tea Co	10	37	37½	37½	38½	37½ 38½	37½ 38½	37½ 38½	2,300
9½ Jun	12½ Apr	11½ Jan 5	12½ Jan 11	Natl Vulcanized Fibre Co	1	11½	11½	11½	11½	11½ 11½	11½ 11½	11½ 11½	---
9½ Jun	13½ Nov	10½ Jan 13	11½ Jan 6	Natomas Co	No par	11	11	10½	11	10½ 11	10½ 11	10½ 11	---

9½ Jan	13½ Mar	10½ Jan 4	11½ Jan 17	Nehi Corp	No par	11½	11½	11½	11½	11 11½	10½ 11	10½ 11	2,700
12½ Jun	14½ Dec	14½ Jan 13	16½ Feb 3	Neisner Bros Inc common	1	15½	15½	15½	15½	15½ 16	16 16	16½ 16½	800
x101½ Jan	104½ Dec	103 Feb 1	103½ Jan 27	4½% preferred	100	103	104½	103	104½	103 104½	103 104½	103 104½	20
29 Mar	39½ Nov	37½ Jan 17	40 Jan 9	Newberry Co (J J) com	No par	39½	39½	39½	39½	39½ 39½	39½ 39½	40 40	1,000
93½ Jan	102½ Oct	100½ Jan 4	103 Jan 26	3½% preferred	100	103	104	103	103	103 104	103 104	103½ 104½	100
8½ Jan	x11½ Dec	10½ Jan 3	11½ Feb 2	New England Elec System	1	11½	11½	11½	11½	11½ 11½	11½ 11½	11½ 11½	21,700
42 Mar	102½ Dec	62½ Jan 26	67 Jan 5	New Jersey Pr & Lt Co 4% pfld	100	102	106	102	106	102 106	102 106	102 106	1,500
44 Jun	67½ Dec	62½ Jan 13	67 Jan 5	Mewmont Mining Corp	10	62½	63	63	63½	62½ 63½	62½ 63½	62½ 63½	3,900
9½ Feb	14½ Dec	12½ Jan 13	14½ Jan 5	Newport Industries common	1	13½	13½	13	13½	12½ 13½	12½ 13½	12½ 13	70
65 Apr	72½ Dec	66½ Jan 13	68½ Jan 9	4½% preferred	100	67	67	67	68	67½ 68½	67½ 68½	67½ 68½	3,700
23½ Jun	35 Apr	26½ Jan 3	29½ Jan 20	Newport News Ship & Dry Dock	1	26½	29	26½	29	26½ 29	26½ 29	26½ 29	2,100
24½ Jan	33½ Jan	27½ Jan 4	29½ Jan 10	New York Air Brake	No par	28½	28½	28½	28½	28½ 28½	28½ 28½	28½ 28½	44,900
9½ Jun	13½ Jan	11½ Jan 3	13½ Jan 11	New York Central	No par	12½	12½	12½	12½	12½ 12½	12½ 12½	12½ 12½	1,900
56 Jun	102½ Dec	98½ Jan 3	109½ Jan 10	N Y Chic & St Louis Co com	100	103	108	108	109½	107½ 109½	107½ 109½	107½ 109½	1,700
117½ Jun	142 Dec	137 Jan 30	145 Jan 10	6% preferred series A	100	137	138	137	137½	137½ 137½	137½ 137½	137½ 137½	3,400
10 Jun	14½ Jan	13½ Jan 4	16½ Jan 12	N Y City Omnibus Corp	No par	15	15½	15	15½	15 15½	15 15½	15 15½	---
20½ Jun	30 Dec	34 Jan 4	34½ Jan 6	New York Dock common	No par	28	33½	28	33	28 33½	28 33½	28 33½	5,900
48 Feb	61 Dec	56 Jan 26	63½ Jan 18	\$5 non-cum preferred	No par	56	60	57½	60	57½ 60	57½ 60	57½ 60	5,800
205 Dec	250 Mar	23½ Jan 10	237 Jan 10	N Y & Harlem RR Co	50	220	225	210	230	210 230	210 230	210 230	2,200
5½ Jun	9½ Jan	7½ Jan 3	8½ Feb 3	N Y New Haven & Hart RR Co	100	8	8	8	8½	8 8½	8 8½	8 8½	---
21 Jun	33½ Jan	30½ Jan 4	33½ Jan 11	Preferred 5% series A	100	31	31½	31	31½	31½ 31½	31½ 31½	31½ 31½	5,800
15½ Feb	19½ Apr	17½ Jan 9	18½ Jan 9	N Y Shipbldg Corp partic stock	1	18	18	17½	18½	17½ 18½	17½ 18½	17½ 18½	2,200
48½ Sep	53½ Dec	53 Jan 3	57 Jan 20	N Y State Elec & Gas Corp	25	54½	54½	55	55½	55½ 55½	55½ 55½	56½ 56½	3,500
86 Jan	96½ Nov	93 Jan 9	99½ Feb 3	\$3.75 preferred	No par	98	98	97½	99	98 99	98 99	98 99	170
---	---	21½ Jan 23	23½ Feb 3	Niagara Mhk Pwr Corp com	No par	22½	22½	22½	22½	22½ 22½	22½ 22½	22½ 22½	115,800</

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Jan. 28	Monday Jan. 30	Tuesday Jan. 31	Wednesday Feb. 1	Thursday Feb. 2	Friday Feb. 3		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
P														
11 1/2 Mar	14 Jan	12 Jan 13	13 1/2 Jan 3	13 1/2 Jan 3	13 1/2 Jan 3	Pacific Amer Fisheries Inc.....	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	700
7 1/4 Nov	10 1/4 Jan	7 1/2 Jan 3	9 1/2 Jan 12	9 1/2 Jan 12	9 1/2 Jan 12	Pacific Coast Co common.....	10	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	350
51 Sep	71 Apr	52 Jan 10	57 1/2 Jan 17	57 1/2 Jan 17	57 1/2 Jan 17	1st preferred non-cum.....	No par	55	55	55 1/2	55 1/2	55 1/2	55 1/2	30
29 Aug	40 Jan	31 1/2 Jan 10	34 1/2 Jan 12	34 1/2 Jan 12	34 1/2 Jan 12	2nd preferred non-cum.....	No par	33	33	32 1/2	32	32	32	300
13 Feb	21 1/2 Nov	20 1/2 Jan 25	22 1/2 Feb 2	22 1/2 Feb 2	22 1/2 Feb 2	Pacific Finance Corp of Calif.....	10	20 1/2	21	21 1/2	22 1/2	22 1/2	22 1/2	2,200
30 1/2 Jan	34 Sep	32 1/2 Feb 1	34 1/2 Jan 11	34 1/2 Jan 11	34 1/2 Jan 11	Pacific Gas & Electric.....	25	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	23,200
50 Jun	54 Jan	52 Feb 1	55 Jan 4	55 Jan 4	55 Jan 4	Pacific Lighting Corp.....	No par	53 1/2	53 1/2	53 1/2	54 1/2	54 1/2	54 1/2	10,200
27 1/2 Jun	34 1/2 July	30 1/2 Jan 3	33 Jan 10	33 Jan 10	33 Jan 10	Pacific Mills.....	No par	31 1/2	32 1/2	31 1/2	31 1/2	31 1/2	31 1/2	2,700
89 Feb	104 1/2 Dec	101 Jan 3	104 1/2 Jan 20	104 1/2 Jan 20	104 1/2 Jan 20	Pacific Telep & Telep com.....	100	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	1,000
135 Jan	148 Dec	144 1/2 Feb 2	148 1/2 Jan 9	148 1/2 Jan 9	148 1/2 Jan 9	6% preferred.....	100	145	145	145	145	145	145	180
2 1/2 Jun	4 1/4 Jan	2 1/2 Jan 3	4 1/4 Jan 11	4 1/4 Jan 11	4 1/4 Jan 11	Pacific Tin Consolidated Corp.....	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	4,300
29 1/4 Jan	44 Oct	36 Jan 28	42 Jan 9	42 Jan 9	42 Jan 9	Pacific Western Oil Corp.....	No par	36	36	37 1/2	37 1/2	37 1/2	37 1/2	1,300
3 1/4 Jun	4 1/4 Jan	3 1/4 Jan 3	4 1/4 Jan 11	4 1/4 Jan 11	4 1/4 Jan 11	Packard Motor Car.....	No par	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	36,500
8 Jan	10 1/2 Apr	8 1/2 Jan 3	10 1/2 Jan 9	10 1/2 Jan 9	10 1/2 Jan 9	Pan Amer World Airways Inc.....	5	19 1/2	21	20 1/2	20 1/2	20 1/2	20 1/2	54,600
12 Jun	22 Oct	19 1/2 Jan 23	21 Jan 9	21 Jan 9	21 Jan 9	Pan-American Petrol & Transp.....	5	37 1/2	37 1/2	38 1/2	38 1/2	38 1/2	38 1/2	7,800
36 Dec	38 1/2 Dec	34 Jan 13	39 Jan 18	39 Jan 18	39 Jan 18	Panhandle East Pipe L com.....	No par	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	320
95 1/2 Jun	104 1/2 Dec	104 Jan 6	106 1/2 Jan 13	106 1/2 Jan 13	106 1/2 Jan 13	4% preferred.....	100	6	6	6	6	6	6	12,700
5 1/2 Jun	8 1/2 Apr	5 1/2 Feb 1	8 1/2 Jan 11	8 1/2 Jan 11	8 1/2 Jan 11	Panhandle Prod & Refining.....	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	8,000
15 1/2 Jun	20 1/2 Dec	18 Feb 1	21 Jan 6	21 Jan 6	21 Jan 6	Paraffine Cos Inc common.....	No par	102	102	102 1/2	102 1/2	102 1/2	102 1/2	110
101 Dec	104 1/2 Jan	101 Jan 5	102 1/2 Feb 3	102 1/2 Feb 3	102 1/2 Feb 3	4% convertible preferred.....	100	18 1/2	19	18 1/2	19	18 1/2	19	39,400
17 1/2 Oct	22 1/2 Dec	18 1/2 Feb 2	20 1/2 Jan 4	20 1/2 Jan 4	20 1/2 Jan 4	Paramount Pictures Corp.....	1	42 1/2	44 1/2	43	45	43 1/2	44 1/2	4,200
37 Aug	47 1/2 Oct	42 Jan 25	46 1/2 Jan 11	46 1/2 Jan 11	46 1/2 Jan 11	Park & Tilford Inc.....	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	13,400
1 1/2 Jun	2 1/2 Dec	2 Jan 3	2 1/2 Jan 7	2 1/2 Jan 7	2 1/2 Jan 7	Park Utah Consolidated Mines.....	No par	29 1/2	30	29 1/2	30	29 1/2	30	200
24 1/2 Jan	38 1/2 Dec	34 Jan 16	38 1/2 Feb 3	38 1/2 Feb 3	38 1/2 Feb 3	Parke Davis & Co.....	2.50	8 1/2	9	8 1/2	9	8 1/2	9	3,600
23 1/2 Mar	29 Dec	28 1/2 Jan 4	30 1/2 Jan 20	30 1/2 Jan 20	30 1/2 Jan 20	Parker Rust Proof Co.....	No par	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	1,700
x6 Jun	7 1/2 Jan	7 1/2 Jan 3	9 1/2 Jan 11	9 1/2 Jan 11	9 1/2 Jan 11	Parmaelee Transportation.....	No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	180
9 Nov	14 1/2 Jan	9 1/2 Jan 4	11 1/2 Jan 11	11 1/2 Jan 11	11 1/2 Jan 11	Patino Mines & Enterprises.....	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	150
5 1/2 Aug	8 Jan	5 1/2 Jan 3	7 Jan 11	7 Jan 11	7 Jan 11	Peabody Coal Co common.....	5	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	200
15 Dec	19 1/2 Jan	16 Jan 4	17 1/2 Feb 3	17 1/2 Feb 3	17 1/2 Feb 3	5% conv prior preferred.....	25	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	400
27 1/2 Jan	37 1/2 Dec	34 1/2 Jan 12	36 1/2 Jan 16	36 1/2 Jan 16	36 1/2 Jan 16	Penick & Ford.....	No par	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	9,100
42 1/2 Jan	57 Dec	54 1/2 Jan 13	60 Feb 3	60 Feb 3	60 Feb 3	Pennney (J C) Co.....	No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,000
7 1/4 Jun	10 1/2 Dec	8 1/2 Jan 3	9 1/2 Feb 3	9 1/2 Feb 3	9 1/2 Feb 3	Penn Coal & Coke Corp.....	10	27	27 1/2	27	27 1/2	27	27 1/2	3,400
17 1/2 Feb	26 1/2 Dec	25 1/2 Jan 3	27 1/2 Feb 3	27 1/2 Feb 3	27 1/2 Feb 3	Penn-Dixie Cement Co.....	7	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	30
23 1/2 Jun	35 Dec	31 1/2 Jan 24	34 1/2 Jan 7	34 1/2 Jan 7	34 1/2 Jan 7	Penn Glass Sand Corp com.....	No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	15,700
106 Jun	111 Mar	107 Jan 6	107 1/2 Feb 30	107 1/2 Feb 30	107 1/2 Feb 30	5% preferred.....	100	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	400
16 1/2 Jun	22 1/2 Dec	21 Jan 6	24 Feb 2	24 Feb 2	24 Feb 2	Penn Power & Light Co.....	No par	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	14,000
13 1/2 Nov	17 1/2 Jan	16 1/2 Jan 13	17 1/2 Jan 9	17 1/2 Jan 9	17 1/2 Jan 9	Pennsylvania RR.....	50	104	104	104	104	104	104	1,600
32 Jun	45 1/2 Nov	42 1/2 Jan 11	45 Jan 3	45 Jan 3	45 Jan 3	Pennsylvania Salt Mfg Co com.....	10	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	170
104 Mar	113 1/2 Nov	110 1/2 Jan 4	113 1/2 Jan 10	113 1/2 Jan 10	113 1/2 Jan 10	3 1/2% conv series A pfd.....	100	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	200
29 Jan	37 1/2 Dec	35 1/2 Jan 4	36 Jan 11	36 Jan 11	36 Jan 11	Peoples Drug Stores Inc.....	5	131 1/2	131 1/2	131 1/2	131 1/2	131 1/2	131 1/2	1,300
96 1/2 Feb	137 Dec	127 1/2 Jan 17	135 Jan 5	135 Jan 5	135 Jan 5	Peoples Gas Light & Coke.....	100	11	12	11 1/2	12	11 1/2	12	38,800
7 1/4 May	13 Dec	11 1/2 Jan 13	13 1/2 Jan 5	13 1/2 Jan 5	13 1/2 Jan 5	Peoria & Eastern Ry Co.....	100	106	106	106	106	106	106	50
x8 Nov	12 Apr	8 1/2 Jan 3	10 1/2 Jan 17	10 1/2 Jan 17	10 1/2 Jan 17	Pepsi-Cola Co.....	33 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,800
21 Mar	35 Dec	34 Jan 25	37 1/2 Jan 6	37 1/2 Jan 6	37 1/2 Jan 6	Pet Milk Co common.....	No par	106	106	106	106	106	106	210
102 Jan	108 Dec	105 1/2 Jan 24	107 Jan 6	107 Jan 6	107 Jan 6	4 1/2% preferred.....	100	106	106	106	106	106	106	13,600
9 1/4 Jun	13 1/2 Nov	11 1/2 Jan 13	12 1/2 Jan 30	12 1/2 Jan 30	12 1/2 Jan 30	Petroleum Corp of America.....	5	106	106	106	106	106	106	2,500
17 Jan	37 1/2 Dec	36 Jan 3	43 1/2 Jan 31	43 1/2 Jan 31	43 1/2 Jan 31	Pfaff Brewing Co.....	No par	106	106	106	106	106	106	210
40 1/4 Jun	57 1/2 Dec	51 1/2 Jan 25	56 1/2 Jan 3	56 1/2 Jan 3	56 1/2 Jan 3	Pfizer (Chas) & Co Inc.....	1	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	14,000
36 1/2 Jun	53 1/2 Jan	47 1/2 Jan 13	50 1/2 Jan 11	50 1/2 Jan 11	50 1/2 Jan 11	Phelps-Dodge Corp.....	25	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	1,600
x48 1/2 Mar	58 Oct	56 Jan 5	59 Feb 1	59 Feb 1	59 Feb 1	Philadelphia Co 6% preferred.....	50	104	104	104	104	104	104	200
90 1/2 Mar	106 Dec	105 Jan 5	106 1/2 Feb 3	106 1/2 Feb 3	106 1/2 Feb 3	\$6 preferred.....	No par	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	150
20 1/2 Jan	24 1/2 Nov	24 Jan 3	25 1/2 Feb 2	25 1/2 Feb 2	25 1/2 Feb 2	Phila Electric Co common.....	No par	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	150
23 1/2 Jun	26 1/2 May	24 1/2 Jan 7	25 1/2 Feb 2	25 1/2 Feb 2	25 1/2 Feb 2	\$1 conv preference com.....	No par	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	150
110 1/4 Apr	117 Sep	114 1/2 Jan 6	116 Jan 3	116 Jan 3	11									

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week	
Lowest		Highest		Lowest		Highest		Par	Saturday Jan. 28	Monday Jan. 30	Tuesday Jan. 31	Wednesday Feb. 1	Thursday Feb. 2	Friday Feb. 3	Shares			
\$ per share	\$ per share	\$ per share	\$ per share						\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share				
10 1/4 Jan	13 1/4 Apr	11 1/2 Jan	25 Feb	12 1/2 Jan	12 1/2 Feb	1	1	5	11 1/2 12	11 1/2 11 1/2	11 1/2 12	12 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	1,500			
15 1/4 Nov	23 1/4 Jan	17 Jan	18 Jan	18 Jan	18 Jan			No par	17 17 1/2	17 17 1/2	17 17	17 1/4 17 1/4	16 1/2 17 1/4	17 17	900			
11 1/2 Jan	16 1/2 Oct	14 1/2 Jan	13 Jan	16 Jan	7 Jan			50c	15 1/4 15 1/2	15 1/4 15 1/4	15 1/4 15 1/2	15 1/4 15 1/2	15 1/4 15 1/2	15 1/4 15 1/2	1,100			
4 1/4 Jun	8 1/4 Jan	7 Jan	6 Jan	9 1/4 Jan	11 Jan			10	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	300			
18 1/4 Jan	27 Dec	22 1/4 Jan	13 Jan	25 Jan	10 Jan			No par	23 24	22 24	22 22 1/2	22 1/2 23 1/2	23 1/2 23 1/2	23 1/2 24 1/2	200			
6 1/2 Jun	9 1/4 Jan	8 1/4 Jan	3 Jan	10 1/4 Jan	10 Jan			5	9 1/4 9 1/4	9 1/4 9 1/4	10 10	10 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	2,800			
50 Aug	60 Nov	58 Jan	5 Jan	60 Jan	17 Jan			100	59 60	59 1/4 59 1/4	59 1/4 60	59 59 1/4	59 59	58 59 1/4	130			
8 1/4 Apr	12 1/4 Dec	11 1/4 Jan	13 Jan	13 Feb	3 Jan			50c	12 1/2 12 1/4	12 1/2 12 1/4	12 1/2 12 1/4	12 1/2 12 1/4	12 1/2 12 1/4	12 1/2 12 1/4	17,100			
73 Jun	90 Nov	85 Jan	20 Jan	85 Jan	20 Jan			25c	87 90	87 90	90 92	90 92	90 92	90 92				
6 1/4 May	12 1/4 Dec	10 1/4 Jan	13 Jan	13 Feb	2 Jan			1	11 11	10 1/2 10 1/2	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	11 1/4 11 1/4	4,900			
4 1/4 Jun	8 1/4 Jan	5 1/4 Jan	25 Jan	7 1/4 Jan	9 Jan			1	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	9,300			
2 1/4 Jan	4 1/4 Dec	4 1/4 Jan	13 Jan	5 1/4 Jan	30 Jan			50c	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	14,900			
5 1/4 Jan	10 Dec	9 1/4 Jan	13 Jan	11 1/4 Jan	1 Feb			10	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	3,400			
17 Jun	27 1/2 Jan	23 1/4 Jan	13 Jan	26 1/2 Feb	3 Jan			No par	24 1/4 24 1/2	24 1/4 25 1/2	24 1/4 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 26 1/2	53,000			
9 1/2 Jun	110 Jan	103 Jan	13 Jan	107 1/2 Feb	3 Jan			100	106 106	105 1/2 107	105 1/2 107	106 1/2 107	106 1/2 107	107 107 1/2	600			
10 1/2 Jun	16 1/2 Jan	14 1/2 Jan	3 Jan	16 1/4 Jan	7 Jan			No par	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	7,600			
91 Aug	100 Dec	99 1/4 Jan	18 Jan	100 1/2 Jan	4 Jan			100	99 1/2 100 1/2	100 100 1/2	100 100 1/2	100 1/2 100 1/2	100 102	100 100	30			
4 1/4 Aug	6 1/2 Dec	5 1/4 Jan	24 Jan	6 1/4 Jan	7 Jan			2.50	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	11,900			
18 1/2 Sep	103 1/2 Feb	100 Jan	3 Jan	102 1/2 Jan	20 Jan			No par	21 1/4 21 1/4	22 22 1/2	22 22 1/2	22 22 1/2	22 22 1/2	22 1/2 22 1/2	3,100			
98 Sep	103 1/2 Feb	100 Jan	3 Jan	102 1/2 Jan	20 Jan			100	100 1/2 101 1/2	100 1/2 101 1/2	101 1/2 101 1/4	100 1/2 100 1/4	100 1/2 101 1/2	100 1/2 101 1/4	250			
4 1/4 Jun	10 Dec	9 1/4 Jan	31 Jan	10 1/4 Jan	12 Jan			1	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	2,500			
34 1/4 Jan	39 1/2 Oct	37 1/4 Jan	25 Jan	39 1/4 Jan	7 Jan			10	38 1/2 39	38 1/2 39	38 1/2 39 1/4	38 1/2 39 1/4	39 39 1/2	38 1/2 39 1/4	10,900			
42 1/2 Mar	40 Sep	47 1/2 Jan	3 Jan	50 Jan	10 Jan			10	47 48 1/2	48 1/2 48 1/2	48 49 1/4	48 49 1/4	48 49 1/4	48 49 1/2	20			
85 1/4 Jan	98 Aug	94 1/2 Jan	5 Jan	96 1/2 Jan	18 Jan			100	96 1/2 96 1/2	96 1/2 97	96 1/2 97	96 1/2 97	96 96	96 96 1/2	700			
102 1/2 Jan	108 1/4 Nov	106 Jan	16 Jan	107 1/2 Jan	10 Jan			100	106 107 1/4	107 107	107 107	106 1/2 107 1/4	107 107	106 1/2 107	290			
13 1/4 Jun	21 1/4 Dec	19 Jan	13 Jan	21 1/4 Feb	3 Jan			1	20 1/4 20 1/4	20 1/4 21	21 21 1/4	21 21 1/4	21 1/4 21 1/4	21 1/4 21 1/4	3,300			
24 1/4 Jan	42 1/2 Dec	39 Jan	25 Jan	42 1/2 Jan	9 Jan			No par	40 1/4 40 1/4	40 1/4 41 1/4	40 1/4 41 1/4	40 1/4 41 1/4	40 1/4 41 1/4	40 1/4 41 1/4	16,200			
15 1/4 Jan	21 Jan	16 1/2 Jan	13 Jan	18 Jan	9 Jan			No par	16 1/4 17	16 1/4 16 1/4	16 1/4 17	16 1/4 17	16 1/4 17	16 1/4 16 1/4	200			
x3 1/2 Jun	5 1/2 Jan	4 1/2 Jan	3 Jan	5 1/4 Jan	11 Jan			1	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	2,300			
13 Mar	21 Dec	20 1/4 Jan	4 Jan	24 1/4 Jan	17 Jan			20	21 1/4 22 1/4	21 1/4 21 1/4	22 22	21 1/4 22	21 1/4 21 1/4	22 22	1,200			
7 1/4 Jun	12 1/2 Dec	12 Jan	13 Jan	14 1/2 Jan	3 Jan			1	13 1/2 13 1/4	13 1/2 13 1/2	13 1/2 13 1/4	13 1/2 13 1/4	13 1/2 13 1/4	13 1/2 13 1/4	20,300			
21 Jun	31 Dec	30 1/4 Jan	13 Jan	35 Feb	3 Jan			25	32 1/2 33	33 33 1/2	33 1/2 33 1/2	34 34 1/2	34 34	35 35	1,200			
36 Jun	68 1/2 Dec	60 1/4 Jan	13 Jan	67 1/4 Jan	5 Jan			20	65 1/2 65 1/2	65 65 1/4	65 65 1/4	65 65 1/4	65 65 1/4	66 66 1/4	2,100			
96 1/4 Apr	105 Dec	104 Jan	12 Jan	104 Jan	12 Jan			100	104 106	104 106	104 106	104 106	104 106	104 106	40			
10 1/4 Jun	19 1/4 Nov	16 1/2 Jan	3 Jan	19 1/2 Jan	1 Feb			1	18 1/4 18 1/4	19 19	19 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	5,300			
16 Jun	21 1/2 Dec	x20 Jan	3 Jan	22 1/2 Jan	18 Jan			1	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	4,000			
39 1/4 Apr	61 1/2 Nov	55 Jan	13 Jan	58 1/2 Jan	9 Jan			No par	56 57 1/2	56 57	56 56 1/2	56 56	56 56 1/2	55 56 1/2	1,300			
8 1/4 Sep	12 1/2 Mar	10 1/2 Jan	3 Jan	12 Jan	31 Jan			5	11 11 1/2	11 1/2 11 1/4	11 1/4 12	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	3,400			
S																		
16 1/4 Jan	33 1/2 Dec	29 1/4 Jan	13 Jan	35 Feb	3 Jan			5	32 1/2 33 1/4	33 1/4 33 1/4	33 1/4 34	33 1/4 34	33 1/4 34	34 1/2 35	24,700			
109 1/4 Apr	113 1/2 Feb	112 1/2 Jan	7 Jan	113 1/2 Jan	25 Jan			100	113 113 1/2	113 113 1/2	113 113 1/2	113 113 1/2	113 113 1/2	113 113	50			
3 1/2 May	48 1/2 Jan	38 1/2 Feb	2 Jan	41 1/2 Jan	10 Jan			10	39 39 1/4	39 39 1/4	39 39 1/4	38 1/2 39	38 1/2 38 1/2	38 1/2 38 1/2	6,400			
7 1/2 Jun	12 1/2 Jan	10 1/2 Feb	2 Jan	12 1/2 Jan	9 Jan			No par	12 12 1/4	12 12 1/4	11 1/4 12 1/4	11 1/4 12 1/4	10 1/2 11	10 1/2 11	33,300			
31 Jun	43 1/2 Dec	43 1/4 Jan	3 Jan	48 1/4 Jan	10 Jan			100	46 1/2 46 1/2	46 1/2 48 1/4	47 1/2 48 1/4	47 1/2 48 1/4	47 1/2 48 1/4	47 1/2 48 1/4	10,900			
87 Jun	131 1/2 Dec	128 Jan	26 Jan	136 Jan	6 Jan			100	129 1/4 129 1/4	130 130	131 131	130 131	130 131	130 131	160			
78 Jun	100 1/2 Nov	98 Jan	24 Jan	100 Jan	5 Jan			100	96 99 1/2	96 99 1/2	96 99 1/2	96 99 1/2	96 99 1/2	95 99 1/2				
6 1/4 Jun	9 1/4 Jan	8 Jan	3 Jan	9 Jan	9 Jan			5	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/2	8 1/4 8 1/2	8 1/4 8 1/2	8 1/4 8 1/2	18,300			
77 Jun	87 May	86 1/4 Jan	24 Jan	88 1/2 Jan	19 Jan			100	88 88	87 87	87 87	87 87	87 87	88 88	170			
9 1/4 Jun	13 1/2 Dec	12 1/2 Jan	13 Jan	15 1/2 Feb	3 Jan			1	14 1/4 15 1/4	14 1/4 15 1/4	14 1/4 15 1/4	15 15 1/4	15 1/4 15					

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Jan. 28	Monday Jan. 30	Tuesday Jan. 31	Wednesday Feb. 1	Thursday Feb. 2		Friday Feb. 3
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares
20 Jun	27 1/2 Oct	25 1/2 Jan 4	27 1/2 Jan 10	Standard Oil of Ohio common	10	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	27 1/2	9,800
96 1/2 May	102 1/2 Dec	101 1/2 Jan 4	102 1/2 Feb 2	3 3/4 preferred series A	100	101 1/2	102	102	102 1/2	101 1/2	102 1/2	102 1/2	400
12 Jun	20 1/2 Dec	18 1/2 Jan 24	20 Jan 3	Standard Steel Spring common	1	19	19	18 1/2	19	18 1/2	19	19 1/2	7,600
40 Jun	48 Dec	48 Jan 6	49 1/2 Jan 24	4 1/2 convertible preferred	50	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	500
x27 Jun	38 1/2 Jan	30 1/2 Jan 25	32 1/2 Jan 5	Starrett Co (The) L S	No par	28	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	30 1/2	300
10 July	13 Jan	12 1/2 Jan 3	15 Jan 28	Stein Bros Stores Inc	1	15	15	14 1/2	15	14 1/2	15	14 1/2	1,300
35 Oct	41 1/2 Aug	36 1/2 Jan 27	39 1/2 Jan 11	Sterling Drug Inc common	5	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	5,400
94 Jan	100 Jan	98 1/2 Jan 10	99 1/2 Jan 4	3 1/2 preferred	100	98 1/2	99	98 1/2	99	98 1/2	99	99	200
24 Jan	33 1/2 Dec	31 1/2 Jan 27	34 1/2 Jan 9	Stevens J P & Co Inc	15	32	32	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	3,800
9 1/2 Jun	14 1/2 Jan	12 Jan 3	14 1/2 Jan 31	Stewart-Warner Corp	1	13 1/2	13 1/2	13 1/2	14 1/2	14 1/2	14 1/2	14 1/2	20,200
9 1/2 Jan	13 1/2 Dec	12 1/2 Jan 13	14 1/2 Jan 7	Stokely-Van Camp Inc common	1	13	13	13	13 1/2	13	13	13 1/2	2,800
15 1/2 Jan	18 1/2 Dec	17 1/2 Jan 25	18 1/2 Jan 4	5% prior preference	20	17 1/2	18	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	600
12 1/2 Feb	21 1/2 Dec	20 1/2 Jan 13	22 1/2 Jan 11	Stone & Webster	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	16,900
16 1/2 Feb	28 Dec	26 Jan 13	28 1/2 Jan 5	Studebaker Corp	1	26 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	58,400
28 1/2 Jun	52 Dec	45 1/2 Jan 13	59 1/2 Jan 3	Sunbeam Corp	No par	53	53	53 1/2	54 1/2	54 1/2	54 1/2	54 1/2	3,800
6 1/2 Feb	9 1/2 Oct	8 1/2 Jan 3	10 1/2 Jan 9	Sun Chemical Corp common	1	9	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	3,700
90 Jan	96 Sep	95 1/2 Jan 20	96 Jan 12	\$4.50 series A preferred	No par	95 1/2	96	96	96	95 1/2	97	97	10
52 1/2 Feb	66 1/2 Oct	55 1/2 Jan 25	60 1/2 Jan 9	Sun Oil Co common	No par	55 1/2	55 1/2	55 1/2	56	57	57	57 1/2	3,600
117 Jan	122 Dec	118 1/2 Jan 14	x122 Jan 9	Class A 4 1/2 preferred	100	x118 1/2	120	x118 1/2	120	x118 1/2	120	x118 1/2	20
9 Jun	11 1/4 Dec	10 1/2 Jan 25	12 1/2 Feb 3	Sunray Oil Corp common	1	10 1/2	10 1/2	10 1/2	11 1/4	11 1/4	11 1/4	11 1/4	119,600
15 July	17 1/4 Jan	16 1/2 Jan 30	17 1/2 Jan 12	4 1/4 preferred series A	25	x16 1/2	17	16 1/2	16 1/2	16 1/2	17 1/2	17 1/2	4,200
16 1/2 Jun	21 1/4 Sep	19 Jan 25	22 Feb 3	4 1/2 preferred series B	25	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	21 1/2	21 1/2	12,800
36 1/2 Feb	60 1/2 Dec	55 Jan 25	60 Jan 10	Sunshine Biscuits Inc	12.50	55 1/2	55 1/2	56	56	56 1/2	56 1/2	56 1/2	2,400
7 1/2 Mar	12 1/2 Sep	9 1/2 Jan 3	10 1/2 Jan 17	Sunshine Mining Co	10c	9 1/2	10	9 1/2	10	9 1/2	9 1/2	9 1/2	4,700
127 Jun	227 Dec	195 Jan 3	224 Jan 11	Superior Oil of California	25	x210	214	212	213	214	214	214	900
30 1/2 Aug	41 1/2 Dec	38 1/2 Jan 27	41 Jan 4	Superior Steel Corp	50	x10 1/2	11	11	11	10 1/2	10 1/2	10 1/2	1,500
106 1/2 Dec	108 1/2 Dec	107 Jan 4	109 Jan 18	Sutherland Paper Co	10	x38 1/2	39	39 1/2	39 1/2	38 1/2	39	39 1/2	500
7 1/4 Feb	11 1/4 Nov	10 1/2 Jan 4	11 1/2 Feb 2	4 1/2 preferred	100	x107 1/2	107 1/2	107 1/2	108 1/2	108 1/2	108 1/2	108 1/2	360
27 1/2 Jun	36 1/2 Dec	34 Jan 13	37 1/2 Jan 28	Sweets Co of America (The)	4.16 2/3	x10 1/2	11	10 1/2	10 1/2	11	11 1/4	11 1/4	2,300
6 1/2 Jun	12 Feb	9 1/2 Jan 3	23 1/2 Feb 1	Swift International Ltd	25	x36 1/2	37	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	6,400
17 1/2 Aug	24 1/2 Jan	19 1/2 Jan 3	23 1/2 Feb 3	Swift International Ltd	25	11 1/2	12	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	36,400
76 1/2 Sep	89 Mar	74 Jan 4	83 1/2 Jan 10	Sylvania Elec Prod Inc com	No par	21	22	21 1/2	22	22 1/2	22 1/2	22 1/2	56,200
3 1/2 Jun	6 1/2 Nov	5 1/2 Jan 3	7 1/2 Jan 17	\$4 preferred	No par	x2	82	x81 1/2	82	82	82 1/2	82 1/2	480
				Symington Gould Corp	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	7,000

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9 1/2 Jun	12 1/2 Dec	11 1/2 Jan 9	12 1/2 Feb 1	Talcott Inc (James)	9	11 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	700
2 1/2 Jun	6 1/2 Dec	5 1/2 Jan 23	6 1/2 Jan 3	Telaugraph Corp	5	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	400
13 1/2 Jun	16 Nov	17 Jan 3	18 1/2 Feb 2	Tennessee Corp	5	17 1/2	18	17 1/2	17 1/2	17 1/2	18	18 1/2	2,300
48 1/2 Jun	65 1/2 Nov	59 1/2 Jan 25	62 1/2 Jan 9	Texas Co	25	59 1/2	60 1/2	60 1/2	60 1/2	60 1/2	61 1/2	61 1/2	27,000
11 1/2 Jun	18 1/2 Nov	15 1/2 Jan 13	17 Jan 9	Texas Gulf Producing Co	10	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	16	16	8,600
56 Jun	70 1/2 Dec	69 Jan 3	73 1/2 Feb 3	Texas Gulf Sulphur	No par	71 1/2	71 1/2	71 1/2	72 1/2	72 1/2	73	73	6,200
16 1/2 Jun	26 1/2 Nov	21 Jan 23	23 1/2 Jan 9	Texas Pacific Coal & Oil	10	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	23 1/2	23 1/2	6,300
33 1/2 Feb	58 1/2 Dec	53 1/2 Jan 3	59 1/2 Jan 9	Sub share certificates	1	56 1/2	56 1/2	56 1/2	56 1/2	55 1/2	56 1/2	56 1/2	3,500
36 Jun	48 Dec	45 1/2 Jan 9	48 1/2 Jan 6	Texas & Pacific Ry	100	46 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	400
8 Jun	11 1/4 Jan	10 1/2 Jan 3	12 1/2 Jan 31	Tetron Inc common	50c	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	8,000
13 1/4 July	15 1/2 Jan	14 1/2 Jan 3	16 1/2 Jan 31	\$1.25 conv preferred	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,000
4 1/4 Mar	8 1/2 Nov	7 1/2 Jan 3	8 1/2 Jan 10	Thatcher Glass Mfg Co common	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	400
25 1/2 Apr	32 1/2 Aug	30 1/2 Jan 3	32 1/2 Jan 25	\$2.40 conv preference	No par	31 1/2	32	31 1/2	32	31 1/2	31 1/2	31 1/2	37 1/2
12 Dec	14 Oct	12 1/2 Jan 6	13 1/2 Jan 17	The Fair	No par	13	13	13	13	13	13 1/2	13 1/2	200
4 1/2 Jun	6 1/2 Jan	5 1/2 Jan 3	6 1/2 Jan 11	Thermoid Co common	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	3,300
35 Mar	41 1/2 Oct	36 1/2 Jan 4	38 1/2 Feb 2	\$2.50 convertible preferred	50	37 1/2	38 1/2	37 1/2	38 1/2	38 1/2	38 1/2	38 1/2	140
1 1/2 Jun	7 1/2 Jan	3 1/2 Jan 5	4 1/2 Jan 6	Third Avenue Transit Corp	No par	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	600
1 1/2 Jun	20 Jan	17 1/2 Jan 3	19 1/2 Jan 11	Thomas Steel Co (The)	1	18 1/2	19	18 1/2	19	19	19	19	700
6 Nov	9 Mar	7 Jan 13	7 1/2 Jan 10	Thompson (J R)	15	7	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	700
34 1/2 Jun	56 1/2 Dec	52 Jan 13	55 1/2 Jan 18	Thompson Products com	No par	52 1/2	53	52 1/2	53	52 1/2	53 1/2	53 1/2	3,000
84 1/2 Apr	95 Dec	94 1/2 Jan 4	96 Jan 6	4% preferred	100	94 1/2	96	94 1/2	96	96	96	96	140
2 1/4 May	4 1/2 Oct	3 1/2 Jan 3	4 1/2 Jan 9	Thompson-Starrett Co com	No par	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	2,200
19 1/2 Jun	25 1/2 Dec	23 Jan 13	24 1/2 Jan 9	\$3.50 preference	No par	39 1/2	39 1/2	40	40	40	40	40	900
102 1/2 Jun	107 1/2 Dec	105 1/2 Jan 5	106 Jan 25	Tide Water Associated Oil com	10	24	24	24	24 1/2	24 1/2	24 1/2	24 1/2	8,300
13 1/2 Jun	19 Jan	14 1/2 Jan 3	16 1/2 Jan 11	\$3.75 preferred	No par	105 1/2	106	105 1/2	106	105 1/2	106 1/2	106 1/2	130
32 1/2 Nov	43 1/4 Mar	34 Jan 25	36 1/2 Jan 5	Timken-Detroit Axle	5	15 1/2	15 1/2	15 1/2	15 1/2	14 1/2	14 1/2	14 1/2	13,800
				Timken Roller Bearing	No par	34 1/2	34 1/2	34 1/2	34 1/2	35	35 1/2	35 1/2	6,700

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10% Dec	10 1/2 Jan 4	11 1/2 Jan 20	Udylite Corp (The)	1	*11 11 1/2	11 11	11 11	10 1/2 10 1/2	10 1/2 11	10 1/2 11	10 1/2 11	1,600
39 Nov	46 Jan	42 1/2 Feb 2	44 1/2 Jan 11	Underwood Corp	No par	43 1/2 43 1/2	43 43	42 1/2 43	43 43	42 1/2 42 1/2	42 1/2 42 1/2	2,900
10 1/2 Jun	12 1/2 Apr	12 Jan 3	13 1/2 Jan 10	Union Asbestos & Rubber Co	5	*12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	3,100
19 1/2 Jun	31 1/2 Jan	26 1/2 Jan 13	29 1/2 Jan 6	Union Bag & Paper Corp	No par	27 1/2 27 1/2	27 1/2 28	28 28 1/2	28 28 1/2	28 28 1/2	28 28 1/2	7,800
33 1/2 Jun	45 1/2 Dec	42 Jan 13	45 1/2 Jan 9	Union Carbide & Carbon	No par	43 1/2 43 1/2	43 1/2 44	43 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	26,900
107 Jan	112 Aug	111 1/2 Feb 2	112 1/2 Jan 11	Un El Co of Mo pfd \$4.50 ser	No par	*111 1/2 112 1/2	*111 1/2 112 1/2	111 1/2 111 1/2	*111 112	111 1/2 111 1/2	111 1/2 112	210
94 Jan	96 Nov	96 Jan 30	96 Jan 30	Preferred \$3.76 series	No par	*96 98 1/2	*96 98 1/2	*96 98 1/2	*96 98 1/2	*96 98 1/2	*96 98 1/2	20
86 Jan	94 Aug	90 1/2 Jan 30	92 Jan 5	Preferred \$3.50 series	No par	90 1/2 90 1/2	90 1/2 90 1/2	90 1/2 90 1/2	*90 1/2 91 1/2	91 1/2 92	*91 92	90
25 1/2 Jun	32 1/2 Sep	25 1/2 Jan 25	27 1/2 Jan 5	Preferred \$4 series	No par	103 1/2 103 1/2	*102 1/2 103 1/2	*102 1/2 103 1/2	*103 103 1/2	103 1/2 103 1/2	103 1/2 103 1/2	60
73 1/4 Jun	89 1/2 Jan	82 1/2 Jan 25	88 1/2 Jan 9	Union Oil of California	25	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	9,100
48 Apr	51 1/2 Feb	50 Jan 9	51 1/2 Jan 20	Union Pacific RR Co common	50	83 1/2 83 1/2	83 1/2 84 1/2	83 1/2 84 1/2	84 1/2 84 1/2	84 1/2 84 1/2	85 1/2 86	5,400
30 1/2 Dec	36 1/2 Jan	34 1/2 Jan 3	36 1/2 Feb 1	4% non-cumulative preferred	50	*50 1/2 50 1/2	50 1/2 51 1/2	51 1/2 51 1/2	*51 51 1/2	50 1/2 51 1/2	51 1/2 51 1/2	2,100
20 1/2 July	27 Dec	25 1/2 Jan 13	27 1/2 Jan 10	United Aircraft Corp common	5	*32 1/2 33	33 33	33 33	*32 1/2 33	32 1/2 32 1/2	32 1/2 33	1,000
104 1/4 Jun	109 1/4 Oct	106 1/2 Jan 3	110 Jan 18	5% convertible preferred	100	*108 1/2 109 1/2	*108 1/2 110	*108 1/2 109 1/2	*108 1/2 109 1/2	108 1/2 108 1/2	*108 1/2 110	11,900
10 1/4 Jun	14 1/2 Oct	13 1/2 Jan 25	15 1/2 Jan 5	United Air Lines Inc common	10	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 15 1/2	*14 1/2 15 1/2	14 1/2 15 1/2	14 1/2 15 1/2	18,400
61 1/2 Jun	85 1/2 Oct	81 1/2 Jan 28	86 1/2 Jan 7	4 1/2 preferred	100	81 1/2 81 1/2	81 1/2 81 1/2	83 83	82 82	82 82	*81 1/2 83 1/2	900
19 1/2 Feb	31 1/2 Dec	30 1/2 Jan 26	32 1/2 Jan 5	United Biscuit of America	No par	31 31	30 1/2 31	30 1/2 31	30 1/2 31	30 1/2 31	30 1/2 31	3,300
103 Jun	106 1/2 Dec	106 1/2 Jan 3	108 1/2 Feb 1	\$9.50 preferred	No par	*107 1/2 109	*108 109 1/2	*108 109 1/2	108 1/2 108 1/2	108 1/2 108 1/2	*108 109 1/2	50
4 1/2 Jun	9 1/2 Oct	3 1/2 Jan 25	9 1/2 Jan 28	United Board & Carton Corp	10	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 9 1/2	9 9 1/2	8 1/2 8 1/2	2,600
29 1/2 Jan	38 1/2 Jan	36 1/2 Jan 17	37 1/2 Jan 11	United Carbon Co	No par	*35 1/2 36	35 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	3,100
2 1/4 Jun	3 1/2 Oct	3 1/4 Jan 3	4 Jan 12	United Card Fastener Corp	No par	*38 1/2 41 1/2	42 42	*41 43	*41 42 1/2	*41 43	*42 44	100
40 1/4 Jun	47 1/2 Sep	44 1/2 Jan 3	48 1/2 Feb 1	\$3.50 convertible preferred	100	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	6,700
3 1/2 Dec	3 1/2 Dec	3 3/4 Jan 3	4 Jan 11	United Corp (The) without div	1	*48 49 1/2	48 49 1/2	48 1/2 48 1/2	*48 1/2 49 1/2	*48 1/2 49 1/2	*48 1/2 49 1/2	230
3 1/4 Jun	9 1/4 Dec	8 1/2 Jan 13	9 1/2 Jan 17	United Dyewood Corp common	1	*81 81 1/2	81 1/2 83 1/2	83 1/2 83 1/2	83 1/2 83 1/2	83 1/2 83 1/2	83 1/2 83 1/2	102,200
4 1/2 Jun	70 Dec	64 1/2 Jan 16	71 Jan 18	7% preferred	100	*68 69 1/2	*68 70	*68 70	*68 70	*68 70	*68 70	500
14 1/2 Aug	22 1/2 Jan	16 1/2 Jan 4	18 1/2 Feb 3	United Electric Coal Cos	5	16 1/2 16 1/2	17 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	20
34 1/2 Jun	42 1/2 Dec	40 1/4 Jan 13	43 1/2 Jan 12	United Engineering & Foundry	5	41 3/4 41 3/4	42 42	41 3/4 42	*41 3/4 42	41 3/4 42	41 3/4 42	6,700
44 1/4 Jun	55 1/2 Dec	53 1/2 Jan 13	60 Feb 3	United Fruit Co	No par	57 57 1/2	56 1/2 57 1/2	57 1/2 57 1/2	57 1/2 57 1/2	57 1/2 57 1/2	57 1/2 57 1/2	15,400
16 1/2 July	26 1/2 Dec	17 1/2 Feb 1	19 1/4 Jan 11	United Gas Corp	10	17 1/2 18	17 1/2 18	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	14,600
18 1/2 Feb	26 1/2 Dec	26 1/2 Jan 27	27 1/2 Feb 3	United Gas Improvement Co	13 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	16,300
9 1/2 Mar	13 1/2 Jan	12 1/2 Jan 3	14 1/2 Jan 3	United Merch & Mfrs Inc	1	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 13 1/2	13 13 1/2	13,500
19 1/2 Jun	26 Dec	21 1/2 Feb 2	24 Jan 3	United Paramount Theatres	1	23 23	23 23	22 1/2 22 1/2	21 1/2 22 1/2	21 1/2 21 1/2	21 1/2 21 1/2	20,800
19 Jun	25 Dec	21 1/2 Feb 2	23 Jan 12	Certificates of interest	1	22 1/2 22 1/2	22 1/2 23	22 1/2 22 1/2	21 1/2 22 1/2	21 1/2 21 1/2	21 1/2 21 1/2	17,000
18 1/2 Feb	30 1/2 Dec	27 1/2 Jan 25	30 1/2 Jan 9	U S & First Securities	No par	28 28 1/2	28 1/2 28 1/2	28 28 1/2	27 1/2 28 1/2	28 1/2 29 1/2	29 1/2 30	14,400
44 Mar	102 1/4 Nov	101 1/2 Jan 3	105 Jan 24	\$4.50 1st preferred	No par	*103 1/2 105	*103 1/2 105	103 1/2 104	*103 1/2 105	*103 1/2 105	*103 1/2 105	50
12 1/2 Jun	17 1/2 Jan	15 1/2 Jan 26	17 Jan 4	U S Freight Co	No par	*15 1/2 16	15 1/2 16	15 1/2 16	*15 1/2 16	15 1/2 15 1/2	15 1/2 15 1/2	400
19 1/2 Jun	116 1/2 Dec	110 Jan 23	120 1/2 Jan 9	U S Gypsum Co common	20	112 1/2 112 1/2	112 1/2 114	112 1/2 114	113 1/2 115	113 1/2 115	115 115 1/2	6,500
75 Jan	187 Oct	182 1/2 Jan 4	187 1/2 Feb 2	7% preferred	100	*184 1/2 186	*184 1/2 186	184 1/2 184 1/2	186 186	186 187 1/2	*186 1/2 189	2,200
8 1/2 Jun	10 1/2 Sep	8 1/2 Jan 3	10 1/2 Jan 11	U S Hoffman Machinery com	5	*9 1/2 9 1/2	*9 1/2 9 1/2	*9 1/2 9 1/2	*9 1/2 9 1/2	*9 1/2 9 1/2	*9 1/2 9 1/2	400
13 May	57 Jan	46 1/2 Jan 4	54 1/2 Jan 10	4 1/4 preferred	100	*50 1/2 51 1/2	*50 51 1/2	50 1/2 51 1/2	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	50
17 1/2 Jun	26 1/2 Oct	23 Jan 13	25 1/2 Jan 9	U S Industrial Chemicals	No par	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 24	23 1/2 24	23 1/2 24	4,600
15 1/2 Jun	30 1/2 Dec	28 1/2 Jan 10	10 Feb 3	U S Leather Co common	No par	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	8,000
19 1/2 Jun	16 1/2 Oct	15 1/2 Jan 9	32 1/2 Feb 1	Partic & conv class A	No par	*29 1/2 30 1/2	30 1/2 30 1/2	30 1/2 31 1/2	*31 1/2 32 1/2	32 32 1/2	32 32 1/2	10,000
7 1/4 Jan	8 1/2 Apr	8 1/2 Jan 18	17 1/2 Feb 3	U S Lines Co common	1	16 1/2 17	16 1/2 17 1/2	17 17 1/2	17 17 1/2	17 17 1/2	17 1/2 17 1/2	21,300
38 Jun	49 1/2 Jan	44 1/2 Jan 27	49 1/2 Jan 10	4 1/2 preferred	10	*8 1/2 8 1/2	*8 1/2 8 1/2	*8 1/2 8 1/2	*8 1/2 8 1/2	*8 1/2 8 1/2	*8 1/2 8 1/2	800
12 1/2 Jan	72 Dec	70 Jan 5	71 1/2 Feb 3	U S Pipe & Foundry Co	20	44 1/2 44 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45	44 1/2 45 1/2	45 1/2 45 1/2	5,600
12 1/2 Jan	72 Dec	70 Jan 5	71 1/2 Feb 3	U S Playing Card Co	20	*70 71	71 71	*69 1/2 71 1/2	*70 71 1/2	*70 71 1/2	70 1/2 71 1/2	500

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Saturday Jan. 28		Monday Jan. 30		Tuesday Jan. 31		Wednesday Feb. 1		Thursday Feb. 2		Friday Feb. 3		Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		per share	per share	per share	per share	per share	per share	per share	per share	per share	per share	Shares		
19 1/2	30	24 3/4	Jan 25	29 1/2	Jan 3	U S Plywood Corp common	1	25 3/8	25 3/8	25 3/8	25 3/8	25 3/8	25 3/8	25 3/8	25 3/8	25 3/8	25 3/8	8,100	
82	Apr 93 1/2	Nov				3 3/4% preferred series A	100	91	94	91	94	91 1/2	94	92	94 1/2	92	94 1/2	16,200	
31 3/4	Aug 43	Jan	37 1/2	Jan 3	42 1/2	Feb 3	U S Rubber Co common	10	41 1/4	41 3/8	41 1/4	41 3/8	41 1/4	41 3/8	41 1/4	42 1/2	42 1/2	1,010	
112 1/4	Jun 133	Jan	126 3/4	Jan 18	130 1/2	Jan 3	8% non-cum 1st preferred	100	128 1/2	129	128 3/4	129	128 3/4	129	129 1/4	130	130 1/4	3,100	
33 3/4	Oct 46 1/2	Apr	37 1/4	Jan 13	40 1/2	Jan 20	U S Smelting Ref & Min com	50	39 3/8	39 3/8	39 3/8	39 1/2	38 3/4	39	38 1/2	39	38 3/4	800	
62	Oct 72	Mar	66 3/4	Feb 2	67 3/4	Jan 21	7% preferred	50	66 1/2	67 1/8	66 5/8	67 1/8	67	67	66 3/4	66 3/4	66 3/4	220,600	
20 1/4	Jun 26 1/2	Dec	25 3/4	Jan 13	30 3/8	Feb 3	U S Steel Corp common	No par	28	28 1/4	28 1/4	28 1/2	28 1/2	29 1/4	29 3/4	30	30 3/8	1,000	
129 3/8	Jan 140 1/2	Jan	139	Jan 4	142	Jan 10	7% preferred	100	141 1/4	141 1/4	141 1/4	141 1/4	141 1/4	140 3/4	140 3/4	140 3/4	2,900		
18 1/2	Jan 22	Nov	21	Jan 4	21 1/2	Feb 3	U S Tobacco Co common	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	110	
38 3/4	Jan 44 1/2	Sep	41 1/2	Jan 5	43	Jan 11	7% non-cumulative preferred	25	42	42 1/2	42 1/2	42 1/2	42	42	41 1/2	42 1/4	41 1/2	2,000	
4 1/4	Feb 6 1/4	Nov	5 1/4	Jan 26	5 1/2	Jan 5	United Stockyards Corp	1	5 1/8	5 1/8	5 1/8	5 1/8	5 1/8	5 1/8	5 1/8	5 1/8	5 1/8	1,600	
8 1/2	Jan 11 1/2	Nov	10 1/2	Jan 3	11 1/8	Jan 10	United Stores \$4.20 non-c 2d pfd	5	10 1/8	10 1/8	10 1/8	10 1/8	10 1/8	10 1/8	10 1/8	10 1/8	10 1/8	5,400	
80	Apr 92	Dec	95	Jan 3	100	Jan 26	\$6 convertible preferred	No par	97 1/2	101	97 1/2	101	97 1/2	100	97 1/2	100	97 1/2	200	
2 1/4	Jun 4	Jan	3 1/4	Jan 3	4 1/4	Jan 11	United Wall Paper Inc common	2	3 3/8	3 3/8	3 3/8	3 1/2	3 3/8	3 1/2	3 3/8	3 3/8	3 3/8	2,200	
21	Feb 27 1/2	Oct	27	Jan 24	27 3/4	Jan 9	4% convertible preferred	50	26	26 1/2	26 1/2	26 1/2	24 1/2	26 1/2	24 1/2	26	24 1/2	1,200	
12 1/2	Jan 17 1/2	Jan	15	Jan 3	16	Jan 9	Universal Cyclopedia Steel Corp	1	15	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,200	
3 1/4	Feb 9 1/2	Sep	4 1/2	Jan 3	5 1/2	Jan 9	Universal Laboratories Inc	1	4 7/8	4 7/8	4 7/8	5	4 7/8	5	4 7/8	5	4 7/8	1,200	
19 1/4	Jan 25 1/4	Sep	23	Jan 25	25 1/2	Jan 9	Universal Leaf Tobacco com	No par	22 3/4	23 1/4	23 1/4	23 1/4	23	23 1/4	23 1/4	23 1/4	23 1/4	110	
156	Mar 17 1/2	Jan	161	Jan 16	166	Jan 28	8% preferred	100	166	166	165	165	163 1/2	163 1/2	163 1/2	164	164 1/2	10,300	
7	Feb 12 1/2	Dec	10 3/8	Jan 13	11 1/2	Feb 2	Universal Pictures Co Inc com	1	10 1/8	10 7/8	10 1/2	10 3/4	10 3/4	11 1/8	11 1/8	11 1/8	11 1/8	100	
43 1/2	Jan 64	Dec	59 1/2	Jan 3	61 1/2	Jan 27	4 1/4% preferred	100	60 1/2	62	60 1/2	62	61	61 1/4	61	61	61		
V																			
17	Jun 25 1/2	Apr	20 1/2	Jan 13	23 1/4	Jan 11	Vanadium Corp of America	No par	21 1/4	21 1/2	21 1/4	21 1/2	21 1/4	21 1/2	21 1/4	21 1/2	22	22 1/2	2,800
7 1/2	Nov 11 1/2	May	9	Jan 3	10 1/4	Jan 12	Van Norman Co	2.50	9 3/8	10	9 3/8	10 1/4	9 3/8	10 1/4	9 3/8	10 1/4	10 1/4	3,500	
20 1/4	Jun 27	Nov	26	Jan 3	28	Feb 3	Van Raalte Co Inc	10	27	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	1,100	
10	Feb 13 1/4	Jan	12 1/2	Jan 3	14 1/2	Jan 9	Vertientes-Camaguey Sugar Co	6 1/2	13 1/2	13 3/4	13 1/2	13 3/4	13 1/2	13 3/4	13 1/2	13 3/4	13 1/2	5,700	
20	Jan 25	Oct	20 1/2	Jan 26	22 1/2	Jan 7	Vick Chemical Co	2.50	21 3/4	21 3/4	21 3/4	22 1/2	21 3/4	22 1/2	21 3/4	22 1/2	22 1/2	3,800	
85 1/2	Mar 97	Dec	93	Jan 10	98 1/2	Jan 17	Vicks Shreve & Pacific Ry com	100	97	99 3/4	97	99 3/4	98 1/2	99 3/4	98 1/2	99 3/4	99 3/4	20	
85 1/2	Jan 98	Dec	98	Jan 10	98	Jan 10	5% non-cumulative preferred	100	97	101	97	101	97	101	97	101	97	1,500	
33 3/4	Jun 47	Dec	45	Jan 27	47 1/4	Jan 11	Victor Chemical Works common	5	45 1/4	45 3/4	45 1/4	45 3/4	46	46	45 3/4	46 1/4	46 1/4		
91	Jan 100	Dec	99	Jan 10	101	Jan 23	3 1/4% preferred	100	100 1/4	101 1/2	100 1/4	101 1/2	100 1/4	101 1/2	100 1/4	101 1/2	100 1/4	8,000	
5	Jun 11 1/4	Jan	6 1/4	Jan 27	8 1/4	Jan 11	Va-Carolina Chemical com	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,500	
82 1/2	Jan 118	Jan	79	Jan 27	96 3/4	Jan 11	6% div partic preferred	100	79 1/4	80	80 1/2	81 1/4	82	83 1/2	83 1/2	83 1/2	83 1/2	16,300	
15 1/2	Jan 20	Dec	18 1/2	Jan 18	19 1/4	Jan 3	Virginia Elec & Power Co com	10	19 1/4	19 1/2	19 1/4	19 1/2	19 1/4	19 1/2	19 1/4	19 1/2	19 1/4	100	
113 1/2	Jun 118	Feb	115	Jan 18	117	Jan 10	\$5 preferred	100	115 1/4	116	116	116	115 1/4	116 1/2	115 1/4	116 1/2	115 1/4	300	
14 1/4	Jan 23 1/2	July	20	Jan 17	22 1/2	Jan 27	Va Iron Coal & Coke 4% pfd	25	22	22 1/2	22	22 1/2	22	22 1/2	22	22 1/2	22	1,200	
26	Dec 32 1/2	Jan	27 1/4	Jan 26	30	Jan 12	Virginian Ry Co common	25	27 1/4	28 1/4	28 1/4	29 1/4	28 1/2	29 1/4	28 1/2	29 1/4	28 1/2	1,500	
28	Nov 33 1/2	Apr	29	Jan 13	30 1/4	Jan 7	6% preferred	25	29 1/4	29 3/4	29 1/4	29 3/4	29 1/4	29 3/4	29 1/4	29 3/4	29 1/4	2,100	
25 1/4	Jun 33 1/4	Oct	31 3/4	Jan 3	36 1/2	Jan 31	Visking Corp (The)	5	35 1/4	35 3/4	35 1/4	35 3/4	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2		
23 1/2	Mar 30 1/4	Apr	28	Jan 11	29 1/2	Jan 17	Vulcan Detinning Co common	20	28	29 1/4	28	29 1/4	28	29 1/4	28	29 1/4	28	370	
30	Mar 32	Apr	31 1/4	Jan 11	32	Jan 30	7% preferred	20	31 1/2	32 1/2	32	32	31 1/2	32	32	32	32		
W																			
45	Jun 60 1/4	Jan	56	Jan 13	57 1/2	Jan 30	Wabash RR 4 1/2% preferred	100	56	57 1/4	57 1/2	57 1/4	57 1/2	57	57 1/2	57	57	500	
12	Jun 14 1/2	Sep	14	Jan 18	14 1/2	Jan 10	Waldorf System	No par	14	14 1/4	14	14	14	14 1/4	14	14	14	600	
25 1/4	Jun 31 1/2	Nov	30 1/2	Jan 17	32 1/2	Feb 3	Walgreen Co common	No par	31 3/4	31 3/4	31 1/2	31 1/2	31 3/4	31 3/4	31 1/2	31 1/2	31 1/2	1,200	
101	May 105 1/2	Oct	103	Jan 11	104 3/4	Jan 3	4% preferred	100	103 3/4	105	104	104 1/2	103 3/4	104 1/2	104	104 1/2	104	5,400	
21 1/4	Jun 33	Dec	31	Jan 13	33 1/4	Jan 10	Walker (Hiram) G & W	No par	32 1/4	32 1/4	32 1/2	32 1/2	32 1/4	32 1/2	32 1/4	32 1/2	32 1/4	5,800	
6 1/4	Jun 9 1/4	Jan	7 1/4	Jan 4	9 1/4	Jan 12	Walworth Co	No par	8 1/8	8 1/2	8 1/4	8 1/2	8 1/8	8 1/2	8 1/8	8 1/2	8 1/8	13,400	
x12 1/2	Jun 17 1/2	Dec	16	Jan 3	19 1/2	Feb 1	Ward Baking Co common	1	18 1/8	18 1/2	18 1/8	18 1/2							

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.
Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1949			Range Since Jan. 1		GOVERNMENT BONDS		Saturday Jan. 28		Monday Jan. 30		Tuesday Jan. 31		Wednesday Feb. 1		Thursday Feb. 2		Friday Feb. 3		Sales for the Week Bonds (\$)
Lowest	Highest		Lowest	Highest	NEW YORK STOCK EXCHANGE		Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
103.28 Dec	103.28 Dec				Treasury 3s	1951-1955	*103.15	103.17	*103.15	103.17	*103.15	103.17	*103.15	103.17	*103.15	103.17	*103.14	103.16	
108.13 Jan	108.13 Jan				Treasury 2 1/2s	1955-1960	*108.26	108.30	*108.24	108.28	*108.24	108.28	*108.26	108.30	*108.27	108.31	*108.27	108.30	
					Treasury 2 3/4s	1951-1954	*102.18	102.20	*102.18	102.20	*102.17	102.19	*102.17	102.19	*102.16	102.18	*102.16	102.18	
					Treasury 2 3/4s	1956-1959	*110.12	110.16	*110.10	110.14	*110.9	110.12	*110.8	110.12	*110.8	110.12	*110.10	110.13	
					Treasury 2 3/4s	1958-1963	*111.20	111.24	*111.18	111.22	*111.18	111.22	*111.18	111.22	*111.18	111.22	*111.20	111.23	
110.23 Mar	110.23 Mar				Treasury 2 3/4s	1960-1965	*113.20	113.24	*113.18	113.22	*113.18	113.22	*113.18	113.22	*113.18	113.22	*113.18	113.21	
					Treasury 2 1/2s	1950-1952	*101.3	101.5	*101.3	101.5	*101.2	101.4	*101.1	101.1	*101.2	101.4	*101.2	101.4	8,700
					Treasury 2 1/2s	1952-1954	*102.16	102.18	*102.15	102.17	*102.15	102.17	*102.15	102.17	*102.15	102.17	*102.15	102.17	
102.31 Jan	102.31 Jan				Treasury 2 1/2s	1956-1958	*105.20	105.22	*105.16	105.18	*105.16	105.18	*105.16	105.18	*105.17	105.19	*105.16	105.18	
104.9 Feb	104.9 Feb				Treasury 2 1/2s	1962-1967	*104.29	104.31	*104.25	104.27	*104.25	104.27	*104.25	104.27	*104.25	104.27	*104.26	104.28	
					Treasury 2 1/2s	1963-1968	*104.14	104.16	*104.10	104.12	*104.10	104.12	*104.10	104.12	*104.11	104.13	*104.11	104.13	
102.1 Mar	104.15 Oct				Treasury 2 1/2s	Jun 1964-1969	*104	104.2	*103.28	103.30	*103.29	103.31	*103.29	103.31	*103.29	103.31	*103.30	104	
103.8 July	103.8 July				Treasury 2 1/2s	Dec 1967-1972	*103.28	103.30	*103.24	103.26	*103.25	103.27	*103.25	103.27	*103.25	103.27	*103.25	103.27	
101.12 Feb	101.13 Jun				Treasury 2 1/2s	Dec 1965-1970	*103.23	103.25	*103.20	103.22	*103.20	103.22	*103.20	103.22	*103.20	103.22	*103.21	103.23	
					Treasury 2 1/2s	1966-1971	*103.21	103.23	*103.18	103.20	*103.18	103.20	*103.18	103.20	*103.18	103.20	*103.19	103.21	
101.7 Feb	103.2 Dec				Treasury 2 1/2s	Jun 1967-1972	*103.4	103.6	*103.2	103.4	*103.2	103.4	*103.2	103.4	*103.2	103.4	*103.2	103.4	
100.18 Jan	103.19 Dec				Treasury 2 1/2s	Sep 1967-1972	*105.6	105.8	*105.2	105.4	*105.3	105.5	*105.4	105.6	*105.5	105.7	*105.5	105.7	
100.28 Jun	103 Aug				Treasury 2 1/2s	Dec 1967-1972	*103.4	103.6	*103.2	103.4	*103.2	103.4	*103.2	103.4	*103.2	103.4	*103.2	103.4	
					Treasury 2 1/2s	1951-1953	*102.17	102.19	*102.17	102.19	*102.16	102.18	*102.16	102.18	*102.16	102.18	*102.15	102.17	
					Treasury 2 1/2s	1952-1955	*102.5	102.7	*102.4	102.6	*102.5	102.7	*102.5	102.7	*102.5	102.7	*102.5	102.7	
					Treasury 2 1/2s	1954-1956	*105.10	105.14	*105.10	105.14	*105.8	105.12	*105.8	105.12	*105.6	105.10	*105.5	105.8	
102.30 Feb	105.4 Aug				Treasury 2 1/2s	1956-1959	*104.18	104.20	*104.14	104.16	*104.15	104.17	*104.15	104.17	*104.15	104.17	*104.15	104.17	
100.13 Jan	102.30 Sep	102.18 Feb 1	102.18 Feb 1		Treasury 2 1/2s	Jun 1959-1962	*102.20	102.22	*102.17	102.19	*102.18	102.20	*102.18	102.20	*102.18	102.20	*102.19	102.21	7,000
100.17 Feb	101.3 Jun	102.15 Jan 31	103.9 Jan 9		Treasury 2 1/2s	Dec 1959-1962	*102.18	102.20	*102.15	102.17	*102.15	102.17	*102.15	102.17	*102.16	102.18	*102.17	102.19	65,300
					Treasury 2s	Mar 1950-1952	*100.6	100.7	*100.6	100.7	*100.5	100.6	*100.5	100.6	*100.5	100.6	*100.5	100.7	
					Treasury 2s	Sep 1950-1952	*100.21	100.22	*100.21	100.22	*100.20	100.21	*100.20	100.21	*100.20	100.21	*100.20	100.22	
101.8 Jan	101.8 Jan				Treasury 2s	1951-1953	*101.8	101.9	*101.8	101.9	*101.8	101.9	*101.8	101.9	*101.8	101.9	*101.8	101.9	
					Treasury 2s	1951-1955	*101.13	101.15	*101.13	101.15	*101.13	101.15	*101.13	101.15	*101.13	101.15	*101.12	101.14	
					Treasury 2s	Jun 1952-1954	*101.19	101.21	*101.18	101.20	*101.18	101.20	*101.18	101.20	*101.18	101.20	*101.19	101.21	
101.18 Feb	101.18 Feb				Treasury 2s	Dec 1952-1954	*101.28	101.30	*101.27	101.29	*101.27	101.29	*101.27	101.29	*101.27	101.29	*101.27	101.30	
					Treasury 2s	1953-1955	*103.16	103.20	*103.16	103.20	*103.14	103.18	*103.14	103.18	*103.14	103.18	*103.16	103.19	
					Treasury 1 1/2s	1950	*100.12	100.13	*100.12	100.13	*100.11	100.12	*100.11	100.12	*100.11	100.12	*100.11	100.13	
					International Bank for Reconstruction & Development														
98.24 Jan	101.3 Dec	101 Jan 18	101 Jan 18		10-year 2 1/2s	1957	*101	101.2	*101	101.2	*101	101.2	*101	101.2	*101	101.2	*101	101.2	
99.11 Jan	103.16 Dec	103.12 Jan 19	103.18 Jan 9		25-year 3s	1972	*103.8	103.12	*103.8	103.12	*103.8	103.12	*103.8	103.12	*103.8	103.12	*103.8	103.12	

*Bid and asked price. No sales transacted this day. †Called for redemption: Treasury 2s March 1950-52, March 15 at 100, International Bank 2 1/2s 1957, Feb. 17 1950 at 100. a Odd lot transaction. ‡Registered bond transaction.

RANGE FOR WEEK ENDED FEBRUARY 3

BONDS			Friday Last Sale Price		Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
New York Stock Exchange	Interest Period		Low	High	Low	High		Low	High
New York City									
Transit Unification Issue—									
3% Corporate Stock 1980	June-Dec	109 1/4	108 7/8	109 1/4	122	108 3/4	109 3/4		

Foreign Securities

WERTHEIM & CO.

Telephone
REctor 2-2300

Members New York Stock Exchange
120 Broadway, New York

Teletype
NY 1-1693

Foreign Government and Municipal

Foreign Government and Municipal									
Agricultural Mortgage Bank (Colombia) —	Feb-Aug								
Δ Guaranteed sinking fund 6s 1947	April-Oct	94 1/4	94 1/4	94 1/4	1	71 1/4	71 1/4		
Δ Guaranteed sinking fund 6s 1948	Mar-Sept	47 1/2	47 1/2	47 1/2	5	46 1/4	49		
Akershus (Kingdom of Norway) 4s 1968	Jan-July	47 1/4	47 1/4	47 1/4		46 1/4	48 3/4		
Δ Antioquia (Dept) collateral 7s A 1945	Jan-July	47 1/4	47 1/4	47 1/4		46 1/4	48 3/4		
Δ External sinking fund 7s ser B 1945	Jan-July	47 1/4	47 1/4	47 1/4		46 1/4	48 3/4		
Δ External sinking fund 7s ser C 1945	Jan-July	47 1/4	47 1/4	47 1/4		46 1/4	48 3/4		
Δ External sinking fund 7s 1st ser 1957	April-Oct	47 1/2	47 1/2	47 1/2	13	46 1/4	47 1/2		
Δ External sec sink fund 7s 2nd ser 1957	April-Oct	47 1/2	47 1/2	47 1/2	1	47	48 1/2		
Δ External sec sink fund 7s 3rd ser 1957	April-Oct	47 1/2	47 1/2	47 1/2		46 1/4	48 1/2		
30-year 3s s f bonds 1975	Jan-July	35 1/2	35 1/2	35 1/2	26	35	36 1/2		
Antwerp (City) external 5s 1958	June-Dec	102 1/2	102 1/2	102 1/2	8	103 1/2	104 1/4		
Australia (Commonwealth) 5s 1955	Jan-July	102 1/2	102 1/2	102 1/2	75	102	103		
10-year 3 1/4s 1956	Feb-Aug	95 1/4	95 1/4	95 1/4	73	94 1/4	96 1/2		
10-year 3 1/4s 1957	June-Dec	95 1/4	95 1/4	95 1/4	1	94 1/4	96		
20-year 3 1/4s 1967	June-Dec	90 1/4	89 1/2	90 1/4	122	88 3/4	91 1/2		
20-year 3 1/4s 1966	June-Dec	90 1/4	89 1/2	90 1/4	39	90	91 1/4		
15-year 3 1/4s 1962	Feb-Aug	90 1/2	89 1/2	90 1/2	38	89 3/4	91 1/4		
Belgium (Kingdom of) 6s 1955	Jan-July	107 1/2	107 1/2	107 1/2	1	106 3/4	107 1/2		
External sinking fund 7s 1955	June-Dec	115 1/2	115 1/2	116	6	115 1/2	116 1/2		
Δ Brazil (U S of) external 8s 1941	June-Dec		77 1/2	80		75	77 1/2		
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	April-Oct		56 3/4	57 3/4	12	55 3/4	57 3/4		
Δ External s f 6 1/2s of 1926 due 1957	April-Oct		74	75		73	74		
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	June-Dec	54 3/4	54 1/2	54 3/4	22	53	54 3/4		
Δ External s f 6 1/2s of 1927 due 1957	April-Oct		73	73		73	73		
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	June-Dec		76	76		76	76		
Δ 7s (Central Ry) 1952	April-Oct		54 1/4	54 3/4	13	53	54 3/4		
Stamped pursuant to Plan A (interest reduced 3.5%) 1978	June-Dec		76	76		76	76		
5% funding bonds of 1931 due 1951	June-Dec		57 1/4	57 1/4	57	57 1/4	57 1/4		
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct		52	52	6	51 1/4	53		
External dollar bonds of 1944 (Plan B) —									
3 1/4s series No. 1	June-Dec		67 1/2	69		67 1/4	68		
3 1/4s series No. 2	June-Dec		66	66		65 3/4	66 1/4		
3 1/4s series No. 3	June-Dec		66	66	8	65 1/4	66 1/2		
3 1/4s series No. 4	June-Dec		66	70		65 1/2	66 1/2		
3 1/4s series No. 5	June-Dec		66	70		66	66		
3 1/4s series No. 6	June-Dec		67 3/4	73		67 3/4	73		
3 1/4s series No. 7	June-Dec		69 1/2	69 1/2	8	69 1/4	69 1/2		
3 1/4s series No. 8	June-Dec		67 3/4	71		69 1/2	69 1/2		
3 1/4s series No. 9	June-Dec		67 3/4	74 1/4		67 1/2	69 1/2		
3 1/4s series No. 10	June-Dec		66	66		66	67		
3 1/4s series No. 11	June-Dec		66 1/4	68		66 1/4	66 1/4		
3 1/4s series No. 12	June-Dec		66	66		66	67		
3 1/4s series No. 13	June-Dec		66 1/2	68		66 1/2	66 1/2		
3 1/4s series No. 14	June-Dec		64 3/4	68		63 1/4	63 1/4		

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED FEBRUARY 3

BONDS					BONDS				
New York Stock Exchange					New York Stock Exchange				
Interest	Friday	Week's Range			Interest	Friday	Week's Range		
Period	Last	or Friday's	Bonds	Range Since	Period	Last	or Friday's	Bonds	Range Since
	Sale	Bid & Asked	Sold	Jan. 1		Sale	Bid & Asked	Sold	Jan. 1
	Price		No.	Low High		Price		No.	Low High
Chinese (Hukuang Ry) 5s 1951	June-Dec	---	---	5 1/4 7	San Paulo (State) (continued)	---	---	---	---
Colombia (Republic of)					7s external water loan 1956	Mar-Sept	---	---	---
6s of 1928 Oct 1961	April-Oct	---	---	78 1/4	Stamped pursuant to Plan A		---	---	---
6s of 1927 Jan 1961	Jan-July	---	---	78 1/4	(Interest reduced to 2.25%) 2004	Jan-July	---	---	---
3s ext sinking fund dollar bonds 1970	April-Oct	42 3/4	38	40 3/4 42 3/4	6s external dollar loan 1968	Jan-July	---	---	---
Colombia Mortgage Bank 6 1/2s 1947	April-Oct	47 1/4	1	47 1/4 47 1/4	Stamped pursuant to Plan A		---	---	---
Sinking fund 7s of 1926 due 1946	May-Nov	---	---	47 1/4	(Interest reduced to 2%) 2012	April-Oct	---	---	---
Sinking fund 7s of 1927 due 1947	Feb-Aug	---	---	47 1/4	Serbs Croats & Slovenes (Kingdom)		---	---	---
Copenhagen (City) 5s 1952	June-Dec	84	75	77 1/2 84 1/4	8s secured external 1962	May-Nov	13	12 1/2 13 1/2	65 11 14
25-year gold 4 1/2s 1953	May-Nov	80	37	72 3/4 81	7s series B secured external 1962	May-Nov	13 1/4	12 13 13 1/4	45 11 1/4 14
Costa Rica (Republic of) 7s 1951	May-Nov	22 1/2	26	19 1/2 24 1/4	4 1/2s assented 1958	June-Dec	---	10 1/2 10 1/2	5 10 1/2 14
Cuba (Republic of) 4 1/2s external 1977	June-Dec	---	3	110 1/4 110 1/4	Sydney County Council 3 1/2s 1957	Jan-July	---	90 1/2 93	8 1/2 9
Cundinamarca (Dept of)					Uruguay (Republic) external 8s 1946	Feb-Aug	---	126	---
30-year 3s sinking fund 5s bonds 1978	Jan-July	---	6	35 35 1/2	External sinking fund 6s 1960	May-Nov	---	130 1/2	---
Czechoslovakia (State)					External sinking fund 6s 1964	May-Nov	---	121	---
Stamped assented (interest reduced to 6%) extended to 1960	April-Oct	---	---	50 1/2 54 1/2	3 1/4-4 1/4s (dollar bond of 1937)	May-Nov	---	---	---
Denmark 20-year external 6s 1942	Jan-June	98 3/4	125	90 3/4 96 3/4	External readjustment 1979	May-Nov	85 1/2	84 1/2 86 3/4	119 82 1/2 86 3/4
External gold 5 1/2s 1955	Feb-Aug	92 1/4	70	85 1/2 93 1/2	External conversion 1979	May-Nov	---	80 3/4 86	---
External gold 4 1/2s 1962	April-Oct	85	135	75 1/2 85	3 1/4-4 1/4s external conversion 1978	June-Dec	---	83 83	3 81 1/2 83
El Salvador (Republic of)					4 1/4-4 1/2s external readjustment 1978	Feb-Aug	---	87 1/2	86 1/2 86 1/2
4s extl s f dollar bonds Jan 1 1976	Jan-July	---	---	73 1/4 75 1/2	3 1/2s external readjustment 1984	Jan-July	---	76 1/2 81 1/2	---
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July	56	5	55 1/4 57 1/2	Valle Del Cauca		---	---	---
3s extl s f dollar bonds Jan 1 1976	Jan-July	---	---	49 1/2 50	See Cauca Valley (Dept of)		---	---	---
Estonia (Republic of) 7s 1967	Jan-July	---	---	11 1/4 15	Warsaw (City) external 7s 1958	Feb-Aug	---	7 1/2 12	---
Greek Government					4 1/2s assented 1958	Feb-Aug	---	6 1/2 6 1/2	1 6 1/2 7
7s participating paid 1964	May-Nov	---	13	11 13 1/4					
6s participating paid 1968	Feb-Aug	11 1/4	17	9 1/4 11 1/4					
Helsingfors (City) external 6 1/2s 1960	April-Oct	63 1/2	19	62 1/2 63 1/2					
Irish Free State extl sink fund 5s 1960	May-Nov	---	132	102					
Italian (Republic) extl s f 1-3s 1977	Jan-July	---	39	40 1/2 48					
Italian Credit Consortium for Public Works									
1% to 3% 1977	Jan-July	40 1/4	146	38 41 1/4					
7s series B 1947	Mar-Sept	---	62	62					
Italian Public Utility									
Credit Institute 1% to 3% 1977	Jan-July	---	150	37 1/4 41 1/2					
External 7s 1952	Jan-July	---	---	61 62					
Italy (Kingdom of) 7s 1951	June-Dec	69	3	62 69					
Jugoslavia (State Mize Bank) 7s 1957	April-Oct	14 1/4	15	12 1/4 15					
Medellin (Colombia) 6 1/2s 1954	June-Dec	---	---	46 1/2 47 1/4					
30-year 3s s f bonds 1978	Jan-July	35 1/4	8	35 36					
Metropolitan Water Sewerage & Drainage									
Board 5 1/2s 1950	April-Oct	100 1/2	5	100 1/4 101					
Mexican Irrigation									
4 1/2s assented (1922 agreement) 1943	May-Nov	---	---	---					
4 1/2s small 1943	Jan-July	---	---	5 1/4 5 3/4					
New assented (1942 agree't) 1968	Jan-July	---	17	5 1/4 5 3/4					
Small 1968									
Mexico (Republic of)									
5s of 1899 due 1945	Quar-Jan	---	---	---					
Large									
Small									
5s assented (1922 agree'm't) 1945	Quar-Jan	---	---	---					
Large									
Small									
5s new assented (1942 agree't) 1963	Jan-July	---	3	10 10 1/2					
Large									
Small									
4s of 1904 assented to									
(1922 agreement) due 1954	June-Dec	---	---	9 1/4 9 1/4					
4s new assented (1942 agree't) 1968	Jan-July	5 1/2	17	5 1/4 5 1/2					
4s of 1910 (assented to 1922 agree-	Jan-July	---	---	---					
ment) 1945									
Small									
4s new assented (1942 agree't) 1963	Jan-July	8 3/4	35	8 3/4 9 3/4					
Small									
Treasury 6s of 1913 (assented to 1922	Jan-July	---	160	7 3/4 8 3/4					
agreement) 1933									
Small									
6s new assented (1942 agree't) 1963	Jan-July	---	2	11 1/4 12					
Small									
Milan (City of) 6 1/2s 1952	April-Oct	---	2	61 61 1/2					
Minas Geraes (State)									
Secured extl sinking fund 6s 1958	Mar-Sept	---	---	---					
Stamped pursuant to Plan A (interest									
reduced to 2.125%) 2003	Mar-Sept	34	6	32 34					
Secured extl sinking fund 6 1/2s 1959	Mar-Sept	---	---	---					
Stamped pursuant to Plan A (interest									
reduced to 2.125%) 2003	Mar-Sept	---	---	---					
Netherlands (Kingdom) 3 1/2s 1957	May-Nov	97 1/4	40	96 3/4 97 1/4					
Norway (Kingdom of) 4 1/2s 1956	Mar-Sept	97	7	95 3/4 97 1/4					
External sinking fund 4 1/4s 1965	April-Oct	---	7	96 1/4 98					
4s sinking fund external loan 1963	Feb-Aug	96 1/2	32	93 3/4 96 1/2					
3 1/2s sinking fund external 1957	April-Oct	---	10	92 92					
Municipal Bank extl sink fund 5s 1970	June-Dec	99 1/4	1	98 99 1/4					
Oslo (City) sinking fund 4 1/2s 1955	April-Oct	95 1/2	5	95 95 1/2					
Panama (Republic)									
Stamped assented 5s 1963	May-Nov	---	---	103 103					
Stamped mod 3 1/4s ext to 1994	June-Dec	---	4	89 90					
External secured ref 3 1/2s series B 1967	Mar-Sept	---	---	103 106					
Pernambuco (State of) 7s 1947	Mar-Sept	---	---	---					
Stamped pursuant to Plan A (interest									
reduced to 2.125%) 2008	Mar-Sept	---	---	---					
Peru (Republic of) external 7s 1959	Mar-Sept	---	31	22 1/4 25 1/4					
Atlan loan extl s f 6s 1st series 1960	June-Dec	26 1/4	136	22 26 1/4					
Atlan loan extl s f 6s 2nd series 1961	April-Oct	26 1/4	46	22 26 1/4					
Poland (Republic of) gold 6s 1940	April-Oct	---	---	---					
4 1/2s assented 1958	April-Oct	---	---	---					
Stabilization loan sink fund 7s 1947	April-Oct	---	---	---					
4 1/2s assented 1968	April-Oct	---	---	---					
External sinking fund gold 8s 1950	Jan-July	9 1/2	7	9 1/2 9 3/4					
4 1/2s assented 1963	Jan-July	---	---	---					
Porto Alegre (City of)									
8s 1961 stamped pursuant to Plan A									
(interest reduced to 2.375%) 2001	Jan-July	---	---	---					
7 1/2s 1966 stamped pursuant to Plan A									
(interest reduced to 2.25%) 2006	Jan-July	---	---	---					
Rio de Janeiro (City of) 8s 1946	April-Oct	---	---	---					
Stamped pursuant to Plan A (interest									
reduced to 2.375%) 2001	April-Oct	---	---	---					
External secured 6 1/2s 1953	Feb-Aug	---	---	---					
Stamped pursuant to Plan A (interest									
reduced to 2%) 2012	Feb-Aug	---	---	---					
Rio Grande do Sul (State of)									
8s external loan of 1921 1946	April-Oct	---	---	---					
Stamped pursuant to Plan A (interest									
reduced to 2.5%) 1999	April-Oct	41 1/4	15	38 1/2 41 1/4					
6s external sinking fund gold 1968	June-Dec	43 3/4	1	43 1/4 43 3/4					
Stamped pursuant to Plan A (interest									
reduced to 2%) 2012	June-Dec	31 1/2	1	31 1/2 31 1/2					
7s external loan of 1926 due 1966	May-Nov	---	---	---					
Stamped pursuant to Plan A (interest									
reduced to 2.25%) 2004	June-Dec	---	---	---					
7s 1967 stamped pursuant to Plan A									
(interest reduced to 2.25%) 2004	June-Dec	---	---	---					
Rome (City of) 6 1/2s 1952	April-Oct	---	---	---					
Sao Paulo (City) 8s 1952	May-Nov	---	---	---					
Stamped pursuant to Plan A (interest									
reduced to 2.375%) 2001	May-Nov	---	---	---					
6 1/2s extl secured sinking fund 1957	May-Nov	---	---	---					
Stamped pursuant to Plan A (interest									
reduced to 2%) 2012	May-Nov	---	---	---					
San Paulo (State of)									
8s 1936 stamped pursuant to Plan A									
(interest reduced to 2.5%) 1999	Jan-July	---	---	---					
8s external 1950	Jan-July	---	---	---					
Stamped pursuant to Plan A (interest									
reduced to 2.5%) 1999	Jan-July	---	---	---					

RANGE FOR WEEK ENDED FEBRUARY 3

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
		Low High	No.	Low High			Low High
Central RR Co of N J—					Detroit Terminal & Tunnel 4 1/2s 1961—	May-Nov	103
General mortgage 3 1/4s 1987—	45 1/2	45 1/2 46 3/4	372	42 1/4 46 3/4	Detroit Tol & Iron Rtn 2 3/4s ser B 1976—	May-Sept	102 1/2 103
Central New York Power 3s 1974—	104	103 1/2 105 1/2	2	105 1/2 105 1/2	Dow Chemical 2 3/8s debentures 1961—	May-Nov	100 1/2 100 3/4
Central Pacific Ry Co—					Duquesne Light Co 2 3/4s 1977—	Feb-Aug	100 1/2 100 3/4
First and refund 3 1/2s series A 1974—	104	104 104	1	104 104	1st mortgage 2 3/4s 1979—	April-Oct	103 103 1/2
First mortgage 3 3/4s series B 1968—	104	104 104	1	104 104			101 101
Champion Paper & Fibre deb 3s 1965—	104	104 104	1	104 104			
Chesapeake & Ohio Ry—							
General gold 4 1/2s 1992—	103 1/2	103 1/2 103 1/2	5	102 1/2 103			
Refund and impmt M 3 1/2s series D 1996—	103 1/2	103 1/2 103 1/2	43	102 103 1/2			
Refund and impmt M 3 1/2s series E 1996—	103 1/2	103 1/2 103 1/2	79	101 104 1/2			
Refund and impmt M 3 1/2s series H 1973—	103 1/2	103 1/2 103 1/2	41	105 1/4 106 1/4			
R & A div first consol gold 4s 1989—	103 1/2	120 1/2 120 1/2	10	120 1/2 120 1/2			
Second consolidated gold 4s 1989—	103 1/2	113 1/2 113 1/2	1	102 1/2 103			
Chicago Burlington & Quincy RR—							
General 4s 1958—	111 1/4	111 1/4 111 1/4	20	111 1/4 111 1/4			
First and refunding 4 1/2s series B 1977—	109	109 109	4	108 7/8 109 3/4			
First and refunding mortgage 3 1/4s 1985—	100 1/2	102 1/2 102 1/2	1	102 1/2 103 1/2			
First and refunding mortgage 2 3/4s 1970—	100 1/2	100 100 3/4	36	99 1/2 101			
Chicago & Eastern Ill RR—							
General mortgage inc conv 5s 1997—	39	38 3/4 40 1/2	129	36 1/2 40 1/2			
First mortgage 3 3/4s series B 1985—	70 3/4	70 3/4 72	7	68 72			
Chicago & Erie 1st gold 5s 1982—	128 1/2	128 1/2 128 1/2	19	86 1/2 87 1/2			
Chicago Gt West first 4s series A 1988—	75	77 77	34	73 1/4 91			
General inc mortgage 4 1/2s Jan 1 2038—	61 1/2	61 1/2 62	5	60 62			
Chicago Ind & Louisville Ry—	50	49 1/2 50 1/2	46	45 1/2 50 1/2			
1st mortgage 4 1/2s inc ser A Jan 1983—	90 1/4	90 1/4 90 1/4	1	89 90 1/2			
2nd mortgage 4 1/2s inc ser A Jan 2003—							
Chicago Indiana & Southern 4s 1956—							
Chicago Milwaukee St Paul & Pacific RR—							
First mortgage 4s series A 1994—	103 1/4	103 1/4 104	11	103 1/4 104 1/2			
General mortgage 4 1/2s inc ser A Jan 1 2019—	69 1/4	68 1/2 70	44	66 71 1/2			
4 1/2s conv increased series B Jan 1 2044—	60	58 1/4 60	151	55 60			
Chicago & North Western Ry—							
Second mortgage conv inc 4 1/2s Jan 1 1999—	54 1/2	53 55	474	51 1/4 56			
First mortgage 3s series B 1989—	88	88 88	5	87 88			
Chicago Rock Island & Pacific Ry—							
General mtge conv 4 1/2s ser A Jan 2019—	101 1/2	101 1/2 101 1/2	181	101 101 1/2			
Chicago St L & N Orleans 3s 1951—	103 1/4	103 1/4 103 1/4	1	103 1/2 103 1/4			
Memphis Division 1st gold 4s 1951—	103 1/4	103 1/4 103 1/4	6	102 3/4 103 1/4			
Chicago Terre Haute & Southeastern Ry—							
First and refunding mtge 2 3/4-4 1/4s 1994—	82	80 3/4 82	7	79 1/2 82 1/2			
Income 2 3/4-4 1/4s 1994—		76 3/4 79 1/2	76	80			
Chicago Union Station—							
First mortgage 3 1/4s series F 1963—		106 1/4 106 1/4	2	106 106 1/2			
First mortgage 2 1/4s series G 1963—	104	103 1/2 104	2	103 1/2 104			
Chicago & Western Indiana conv 4s 1952—	103 1/4	103 1/2 103 1/2	35	103 1/4 104			
First and refunding 4 1/4s series D 1962—	103 1/4	105 1/4 105 1/2	14	104 106			
Cincinnati Gas & Elec 1st mtge 2 3/4s 1975—	103 1/2	103 1/2 104	17	103 1/2 103 3/4			
First mortgage 2 3/4s 1978—	102 1/2	102 1/2 102 1/2	1	102 1/2 102 1/2			
Cincinnati Union Terminal—							
First mortgage gtd 3 3/4s series E 1969—	101 1/2	101 1/2 101 1/2	9	102 1/2 103 1/4			
First mortgage 2 3/4s series G 1974—	102 1/2	102 1/2 102 1/2	9	102 1/2 103 1/4			
C I T Financial Corp—							
2 3/4s debentures 1959—	101	101 1/4	30	101 102			
City Ice & Fuel 2 3/4s debentures 1966—	96	96 96	96	96			
City Investing Co 4s debentures 1961—	85 3/4	87 1/2	83 3/4	85 1/4			
Cleveland Cincinnati Chic & St Louis Ry—							
General gold 4s 1993—	78 1/2	78 1/2 78 1/2	10	75 79			
General 4s series B 1993—	65 1/2	63 1/2 66	77	63 1/2 66 1/2			
Refunding and impmt 4 1/2s series E 1977—	59	58 1/2 59	33	57 59			
Cincinnati Wab & Mich Div 1st 4s 1991—	82	82 82	3	82 82			
St Louis Division first coll trust 4s 1990—	107 1/4	107 1/4 107 1/4	1	107 1/4 107 1/4			
St Louis Division first coll trust 4s 1990—	107 1/4	107 1/4 107 1/4	1	107 1/4 107 1/4			
Cleveland Electric Illuminating 3s 1970—	107 1/4	107 1/4 107 1/4	1	107 1/4 107 1/4			
First mortgage 3s 1982—	107 1/4	107 1/4 107 1/4	1	107 1/4 107 1/4			
Cleveland & Pittsburgh RR—							
Series D 3 1/2s guaranteed 1950—	99 1/4	99 1/4 100	71	94 1/4 100			
Cleveland Short Line first gtd 4 1/2s 1961—	100	99 1/4 100	71	94 1/4 100			
Cleveland Union Terminals Co—							
First mortgage 5 1/2s series A 1972—	108 1/2	107 1/2 108 1/2	8	107 1/2 108 1/2			
First mortgage 5s series B 1973—	107	107 107 1/2	14	106 107 1/2			
First mortgage 4 1/2s series C 1977—	105 1/2	105 1/2 105 1/2	32	105 1/2 106			
Colorado & Southern Ry—							
4 1/2s (stamped modified) 1980—	69	69 70	48	62 1/4 70			
Colorado Fuel & Iron Corp—							
First mortgage and coll trust 4s 1964—	100 3/4	100 3/4 100 3/4	3	104 1/4 105 1/2			
Columbia Gas & Electric Corp—							
3 1/4s debentures 1971—	105 1/4	105 1/4 105 1/4	3	104 1/4 105 1/2			
Columbia Gas System Inc—							
3 1/4s debentures 1973—	106	106 106 1/2	12	105 7/8 106 1/2			
3 1/4s debentures March 1974—	105	105 105	105	105 105 1/2			
3 1/4s debentures August 1974—	105 1/2	105 1/2 105 1/2	105	105 1/2 105 1/2			
Columbus & South Ohio Elec 3 1/4s 1970—	108 1/2	108 1/2 108 1/2	108 1/2	108 1/2			
Columbus & Toledo first external 4s 1955—	106 1/4	106 1/4 106 1/4	106 1/4	106 1/4			
Commonwealth Edison—							
First mortgage 3s series L 1977—	107 1/2	107 1/2 107 1/2	20	106 7/8 107 1/4			
First mortgage 3s series N 1978—	106 1/4	106 1/4 106 1/4	15	104 1/4 105 1/4			
3s sinking fund debentures 1999—	101	101 101	1	101 101 1/2			
Conn Ry & Lt 1st and ref 4 1/2s 1951—	104 1/2	104 1/2 104 1/2	7	104 1/2 105 1/2			
Conn River Pwr sink fund 3 1/4s A 1961—	101 1/4	101 1/4 101 1/4	101 1/4	101 1/4			
Consolidated Cigar Corp 3 1/4s 1965—	101 1/4	101 1/4 101 1/4	101 1/4	101 1/4			
Consolidated Edison of New York—							
First and refund mtge 2 3/4s ser A 1982—	101 1/4	102 102	13	101 1/4 102 1/2			
First and refund mtge 2 3/4s ser B 1977—	103	103 103	12	102 1/2 103			
First and refund mtge 2 3/4s ser C 1972—	103 1/4	103 1/4 103 1/4	21	105 106			
First and refunding 3s series D 1972—	103 1/4	103 1/4 103 1/4	6	105 1/2 106 1/4			
First and refund mtge 3s series E 1979—	103 1/4	103 1/4 103 1/4	703	115 119 1/2			
3s convertible debentures 1963—	105 1/4	104 3/4 105 1/4	14	103 103 1/2			
Consolidated Natural Gas 2 3/4s 1968—	103 1/4	103 1/4 103 1/4	23	104 1/2 105 1/4			
Consumers Power first mtge 2 3/4s 1975—	103 1/4	103 1/4 103 1/4	103 1/4	103 1/4			
Continental Baking 3s debentures 1965—	103 1/4	103 1/4 103 1/4	103 1/4	103 1/4			
Cruible Steel Co of Am 1st mtge 3 1/4s 1966—	103 1/4	103 1/4 103 1/4	103 1/4	103 1/4			
Cuba Northern Ry first 5 1/2s 1942—	33 1/2	33 1/2 33 1/2	33 1/2	33 1/2			
Delta Deposit receipts—	33 1/2	33 1/2 33 1/2	33 1/2	33 1/2			
Delta RR first 5s gold 1952—	33 1/2	33 1/2 33 1/2	33 1/2	33 1/2			
Delta Deposit receipts—	33 1/2	33 1/2 33 1/2	33 1/2	33 1/2			
Delta 7 1/2s series A deposit receipts 1946—	33 1/2	33 1/2 33 1/2	33 1/2	33 1/2			
Delta 6 1/2s series B deposit receipts 1946—	33 1/2	33 1/2 33 1/2	33 1/2	33 1/2			

D

Dayton Power & Lt first mtge 2 3/4s 1975—	103 1/4	103 103 1/4	4	103 103 3/4
First mortgage 3s 1978—	103 1/4	103 103 1/4	4	103 103 3/4
First mortgage 3s series A 1978—	103 1/4	103 103 1/4	4	103 103 3/4
Dayton Union Ry 3 1/4s series B 1965—	103 1/4	103 103 1/4	4	103 103 3/4
Deere & Co 2 3/4s debentures 1965—	103 1/4	103 103 1/4	4	103 103 3/4
Delaware & Hudson 4s extended 1963—	103 1/4	103 103 1/4	4	103 103 3/4
Delaware Lackawanna & Western RR Co—	103 1/4	103 103 1/4	4	103 103 3/4
New York Lackawanna & Western Div	103 1/4	103 103 1/4	4	103 103 3/4
First and refund M 5s series C 1973—	85	85 85	1	81 86
Income mortgage due 1983—	61	61 61	1	59 1/2 63 1/2
Morris & Essex division	68 1/2	67 3/4 68 1/2	15	65 1/2 68 1/2
Delaware Power & Light 3s 1973—	106 1/2	106 1/2 106 1/2	106 1/2	106 1/2
First mortgage and coll trust 3 1/4s 1977—	106 1/2	106 1/2 106 1/2	106 1/2	106 1/2
First mortgage and coll trust 2 3/4s 1979—	106 1/2	106 1/2 106 1/2	106 1/2	106 1/2
Denver & Rio Grande Western RR—	106 1/2	106 1/2 106 1/2	106 1/2	106 1/2
First mortgage series A (3% fixed	96 1/2	96 97	38	95 1/2 97 1/4
1% contingent interest) 1993—	75 1/2	75 1/2 76	90	69 1/2 76
Income mortgage series A (4 1/2% contingent interest) 2018—	91 1/4	92 92	5	91 1/4 93 1/2
Denver & Salt Lake—	105	105 105 1/2	9	105 107 1/2
1% contingent interest) 1993—	106 1/2	106 1/2 106 1/2	14	106 1/2 107 1/2
Detroit Edison 3 1/2s series G 1966—	106 1/2	106 1/2 106 1/2	14	106 1/2 107 1/2
General and refunding 3s series H 1970—	106 1/2	106 1/2 106 1/2	14	106 1/2 107 1/2
General and refunding 2 3/4s series I 1982—	106 1/2	106 1/2 106 1/2	14	106 1/2 107 1/2
3s convertible debentures 1958—	106 1/2	106 1/2 106 1/2	14	106 1/2 107 1/2
Detroit & Mack first lien gold 4s 1995—	106 1/2	106 1/2 106 1/2	14	106 1/2 107 1/2
2nd gold 4s 1995—	106 1/2	106 1/2 106 1/2	14	106 1/2 107 1/2

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
		Low High	No.	Low High			Low High
Detroit Terminal & Tunnel 4 1/2s 1961—	May-Nov	103			East Tenn Va & Georgia div first 5s 1956—	May-Nov	103
Detroit Tol & Iron Rtn 2 3/4s ser B 1976—	May-Sept	102 1/2 103	12	102 1/2 103 1/2	Edison El Ill (N-Y) first cons gold 5s 1995—	Jan-July	103 1/2
Dow Chemical 2 3/8s debentures 1961—	May-Nov	100 1/2 100 3/4	30	100 1/2 100 3/4	Elgin Joliet & Eastern Ry 3 1/4s 1970—	Mar-Sept	104 105 1/2
Duquesne Light Co 2 3/4s 1977—	Feb-Aug	100 1/2 100 3/4	10	103 103 1/2	El Paso & Southwestern first 5s 1965—	April-Oct	107 1/4 108
1st mortgage 2 3/4s 1979—	April-Oct	103 103 1/2	101	101	5s stamped 1965—	April-Oct	105 3/4
					Erie Railroad Co—		
					General mtge inc 4 1/2s series A Jan 2015—	Jan-July	67
					First consol mortgage 3 1/4s series E 1964—	April-Oct	97 1/2 102
					First consol mtge 3 1/4s series F 1990—	Jan-July	85 1/2 85 1/2
					First consol mtge 3 1/4s series G 2000—	Jan-July	87 1/2
					First consol mortgage 2s series H 1953—	Mar-Sept	87 1/2
					Ohio Division first mortgage 3 1/4s 1971—	Mar-Sept	100 105 3/4

For footnotes see page 25.

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED FEBRUARY 3

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold
Low High		Low High	No.	Low High		Low High	No.
Lehigh Coal & Navigation Co—							
Sinking fund mortgage 3½s ser A 1970 April-Oct							
Feb-Aug	100¾	100¾ 100¾	6	100¾	101		
Feb-Aug	82½	82½ 84½	—	85	85½		
Feb-Aug	78	78 78	4	75½	80½		
Lehigh Valley Harbor Term Ry—							
First mortgage 5s extended to 1984 Feb-Aug							
Feb-Aug	69	69 69½	31	68½	70		
Lehigh Valley Railway—							
First mortgage 4½s extended to 1974 Jan-July							
Jan-July	74	73 74	9	72¼	74		
Lehigh Valley RR—							
General consolidated mortgage bonds—							
Series A 4½s fixed interest 2003 May-Nov							
May-Nov	56½	55½ 57	41	53½	57		
May-Nov	60½	60½ 60½	24	58¾	61		
May-Nov	64¾	64½ 65	11	63	65		
May	37¾	36¾ 37¾	244	33¾	37¾		
May	41	40¾ 41½	27	36¾	41½		
May	44	44 44½	46	40	44½		
Lehigh Valley Terminal Ry—							
First mortgage 5s extended to 1979 April-Oct							
April-Oct	—	74¼ 75	5	74¼	77		
Feb-Aug	—	105¼ 105¼	1	105¼	105½		
Feb-Aug	—	*80	—	—	—		
Feb-Aug	—	105 105½	5	105	105½		
April-Oct	104¾	104¾ 105	13	104¾	105		
Louisville & Nashville RR—							
First and refund mtge 3½s ser F 2003 April-Oct							
April-Oct	—	*90 99¾	—	96½	100¼		
April-Oct	—	85½ 85¾	11	85½	88½		
April-Oct	—	102 102¾	28	100¾	104¾		
Mar-Sept	—	—	—	—	—		
Mar-Sept	—	107¾ 107¾	2	107¾	108½		
May-Nov	—	102½ 102½	2	102½	102½		
Macy (R H) & Co 2½s debentures 1972 May-Nov							
May-Nov	—	102¼ 102¼	10	102¼	102¼		
June-Dec	—	74 74½	3	72	76		
June-Dec	—	94 94	1	88½	94		
May-Nov	—	80¾ 90¼	3	88¼	90¼		
May-Nov	—	*55¼	—	54½	55		
May-Nov	—	161 101½	10	100¾	101¼		
June-Dec	—	*102½	—	—	—		
June-Dec	—	—	—	—	—		
April-Oct	—	*107½ 108¼	—	107½	107½		
Michigan Central—							
Jack Lans & Sag 3½s 1951 Mar-Sept							
Mar-Sept	—	*99¾	—	—	—		
May-Nov	—	*102	—	101¼	102		
Jan-July	84	83½ 84½	5	84½	87		
Mar-Sept	—	109¼ 109¼	1	109	109½		
Mar-Sept	—	*101¼	—	101	101		
Mar-Sept	—	*102½	—	—	—		
Jan-July	—	*106 106½	—	106¼	106¼		
April-Oct	60½	60½ 60¾	50	55½	60¾		
April-Oct	—	*103 104	—	103	103¾		
Minn St Paul & Sault Ste Marie—							
First mortgage 4½s inc series A Jan 1971 May							
May	—	85¾ 85¾	1	84¾	86¾		
May	—	52 53	24	49¼	54¾		
June-Dec	83	82 82¾	46	77½	85¾		
Missouri-Kansas-Texas RR—							
Prior lien 5s series A 1962 Jan-July							
Jan-July	90	90 91½	27	84¾	92½		
Jan-July	—	81 81	1	74	81½		
Jan-July	—	81½ 82½	5	75	82½		
April-Oct	79	79 80½	64	72½	82½		
Missouri Pacific RR Co—							
First and refunding 5s series A 1965 Feb-Aug							
Feb-Aug	99¾	99¾ 100	135	93½	100½		
Mar-Sept	71½	70¾ 71½	786	63½	74¾		
Mar-Sept	99¾	99¾ 99¾	445	92¾	100½		
May-Nov	100¾	100¾ 101¼	185	94	101¾		
May-Nov	38½	38 38½	513	33¾	40¾		
April-Oct	101	100¾ 101½	164	93½	102		
Feb-Aug	99¾	99¾ 100	290	92¾	100½		
Mar-Sept	—	60 60	7	56	50		
Feb-Aug	—	103¾ 103¾	2	103¾	103¾		
May-Nov	—	*102	—	—	—		
June-Dec	56	55½ 56¼	45	54¼	57½		
May-Nov	—	78¾ 79½	17	75¾	80		
May-Nov	—	75¾ 76	18	72	78		
May-Nov	99¾	99¾ 99¾	7	95¼	99¾		
April-Oct	—	*105 106	—	105	105		
Nashville Chattanooga & St Louis—							
First mortgage 3s series B 1986 Feb-Aug							
Feb-Aug	103¾	*93 94½	—	93	94½		
June-Dec	—	103 103¾	53	103	103¾		
June-Dec	—	106 106	2	106	106½		
June-Dec	—	106 106	1	105¾	106		
April-Oct	104½	103¾ 104½	28	103¾	104½		
June-Dec	—	*101 101½	—	101	101½		
May-Nov	—	*101½	—	—	—		
New England Tel & Tel Co—							
First guaranteed 4½s series B 1961 May-Nov							
May-Nov	—	118¾ 118¾	1	118¾	119¾		
April-Oct	—	105½ 105¾	13	105	105¾		
Mar-Sept	—	104¾ 105	8	104¾	105		
Jan-July	—	*107½	—	—	—		
Feb-Aug	—	*75¼	—	—	—		
Mar-Sept	—	*105½ 107	—	—	—		
Jan-July	—	100¾ 100¾	6	100¼	100¾		
New Orleans & Northeastern RR—							
Refunding and impt 4½s series A 1952 Jan-July							
Jan-July	103½	103½ 103½	5	103½	104¼		
Jan-July	—	103¾ 103¾	3	103¾	103¾		
New Orleans Texas & Mexico Ry—							
First 5s series B 1954 April-Oct							
April-Oct	101	100¼ 101	43	100	101¼		
Feb-Aug	99¾	99¼ 99¼	1	99¼	99¼		
Feb-Aug	100	100 100	10	100	101		
Feb-Aug	—	d97½ 98	5	97½	100		
April-Oct	102¾	102½ 102¾	40	102	102¾		
April-Oct	—	101 101½	8	100½	101½		
New York Central RR Co—							
Consolidated 4s series A 1998 Feb-Aug							
Feb-Aug	60½	59¼ 60½	275	58¼	62		
April-Oct	63¾	62¼ 64½	213	61¼	65½		
April-Oct	70½	68¾ 70¾	191	67¾	71¾		
N Y Central & Hudson River RR—							
General mortgage 3½s 1997 Jan-July							
Jan-July	80¾	79½ 80¾	60	79½	83		
Jan-July	74½	74 74½	30	74	78		
Feb-Aug	60	59¼ 60	9	58¾	61		
Feb-Aug	—	*55½	—	53½	56½		
Feb-Aug	58½	58 59	24	56	59¾		
Feb-Aug	—	*55¼ 60	—	52½	55¼		
New York Chicago & St Louis—							
Refunding mortgage 3½s series E 1980 June-Dec							
June-Dec	—	102¼ 103	13	102½	103¾		
April-Oct	—	99¼ 99¼	10	98½	99¾		
April-Oct	94¾	94¾ 95	18	94	95¾		
Feb-Aug	—	100¾ 100¾	12	100¾	101¼		
May-Nov	—	*100¾	—	100¾	100¾		
Jan-July	—	*94 99½	—	—	—		
Jan-July	—	*94¾ 100	—	94	95		
May-Nov	—	73½ 73½	4	73	74¼		
May-Nov	—	79 79	5	77¾	79		
N Y New Haven & Hartford RR—							
First and refunding mtge 4s ser A 2007 Jan-July							
Jan-July	66½	66 66¾	241	64¾	68		
May	46½	46½ 46¾	401	44¾	48		
Harlem River & Port Chester—							
First mortgage 4s 1954 May-Nov							
May-Nov	—	102¼ 102¾	22	101½	102¾		

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED FEBRUARY 3

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
Public Service Electric & Gas Co—					
3s debentures 1963.....May-Nov	104%	104%	104%	4	104% 105%
First and refunding mortgage 3 1/2s 1968.....Jan-July	---	---	108% 109%	---	109 109
First and refunding mortgage 5s 2037.....Jan-July	---	---	151%	---	---
First and refunding mortgage 8s 2037.....June-Dec	---	---	221 230	---	---
First and refunding mortgage 3s 1972.....May-Nov	---	---	106%	---	106% 106%
First and refunding mortgage 2 1/2s 1979.....June-Dec	---	---	105%	---	---
Quaker Oats 2 1/2s debentures 1964.....Jan-July	---	---	101% 101%	5	101% 102%
Reading Co first & ref 3 1/2s series D 1955.....May-Nov	93 1/2	93	93 1/2	36	93 95 1/2
Reynolds (R J) Tobacco 3s debts 1973.....April-Oct	---	---	104% 105%	---	105 105%
Rochester Gas & Electric Corp—					
General mortgage 4 1/2s series D 1977.....Mar-Sept	---	---	120%	---	---
General mortgage 3 1/2s series H 1967.....Mar-Sept	---	---	106%	---	---
General mortgage 3 1/2s series I 1967.....Mar-Sept	---	---	---	---	---
General mortgage 3 1/2s Series J 1969.....Mar-Sept	---	---	106%	---	106% 106%
Δ Rut-Canadian 4s stamped 1949.....Jan-July	---	---	8% 9%	---	8% 8%
Δ Rutland RR 4 1/2s stamped 1941.....Jan-July	9	8 1/2	9	11	8 1/2 10%
Saguenay Power 3s series A 1971.....Mar-Sept	---	---	104 104	5	103 1/2 104
St Lawrence & Adir 1st gold 6s 1996.....Jan-July	---	---	67% 74	---	65 71
Second gold 6s 1996.....April-Oct	---	---	66	---	---
St Louis Rocky Mt & P 5s stamped 1955.....Jan-July	---	---	100	---	---
St Louis-San Francisco Ry Co—					
1st mortgage 4s series A 1997.....Jan-July	93 1/4	93	94	44	93 94%
Δ Second mtg inc 4 1/2s series A Jan 2022.....May	64 1/4	63 1/4	64%	301	62 1/4 66 1/2
St Louis-Southwest Ry—					
First 4s bond certificates 1989.....May-Nov	118 1/2	118 1/2	119	9	118 1/2 119
Second 4s inc bond certificates Nov 1989.....Jan-July	---	---	100% 100%	1	99 1/2 101
General and ref gold 5s series A 1990.....Jan-July	105%	105%	105%	25	105% 106
St Paul & Duluth first cons gold 4s 1968.....June-Dec	---	---	107%	---	---
St Paul Union Depot 2 1/2s B 1971.....April-Oct	104	104	104	6	103 1/2 104 1/2
Scioto V & North Eastern first gtd 4s 1989.....May-Nov	---	---	126%	---	---
Seaboard Air-Line RR Co—					
First mortgage 4s series A 1996.....Jan-July	100%	100%	101	17	100% 101 1/2
Δ General mtg 4 1/2s series A Jan 2016.....Jan-July	81 1/2	79%	82 1/2	510	75 1/2 82 1/2
Seagram (Jos E.) & Sons 2 1/2s 1966.....June-Dec	---	---	98 1/4 98 1/2	11	98 1/4 98 1/2
3s debentures 1974.....June-Dec	---	---	102%	---	---
Shell Union Oil 2 1/2s debentures 1971.....April-Oct	99%	99	99 1/2	56	99 99%
Δ Slesian-Amer Corp coll trust 7s 1941.....Feb-Aug	---	---	54	---	59 60
Skelly Oil 2 1/2s debentures 1965.....Jan-July	---	---	103 103	1	102 1/2 103
Socoma-Vacuum Oil 2 1/2s 1976.....June-Dec	99	99	99 1/2	45	98 1/2 99 1/2
South & North Ala RR gtd 5s 1963.....April-Oct	---	---	123%	---	---
Southern Bell Telephone & Telegraph Co—					
3s debentures 1979.....Jan-July	107	107	107	5	106 1/4 107
2 1/2s debentures 1985.....Feb-Aug	---	---	101% 101%	5	101% 101 1/2
2 1/2s debentures 1987.....Jan-July	---	---	104 104	2	104 105
Southern Indiana Ry 2 1/2s 1994.....Jan-July	82	82	82	4	80 83
Southern Pacific Co—					
First 4 1/2s (Oregon Lines) A 1977.....Mar-Sept	101 1/4	100%	101%	56	100 1/2 103 1/2
Gold 4 1/2s 1969.....May-Nov	97 1/2	96%	97 1/2	111	95 96 1/2
Gold 4 1/2s 1981.....May-Nov	94 1/2	93%	95 1/2	70	92 1/2 97
San Fran Term 1st mtg 3 1/2s ser A 1975.....June-Dec	---	---	103	---	---
Southern Pacific RR Co—					
First mortgage 2 1/2s series E 1986.....Jan-July	93%	93%	94 1/2	17	93% 95%
First mortgage 2 1/2s series F 1986.....Jan-July	88 1/4	88	88 1/2	37	88 1/4 90%
First mortgage 2 1/2s series G 1961.....Jan-July	---	---	96	---	95 1/2 96%
Southern Ry first consol gold 5s 1994.....Jan-July	---	---	117 1/2	---	118 120%
Devel and general 4s series A 1956.....April-Oct	94	93	94 1/2	61	92 1/2 96
Devel and general 6s series A 1956.....April-Oct	107	103%	104%	11	103% 106
Devel and general 6 1/2s series A 1956.....April-Oct	107	105%	107	12	105% 109
Memphis Div first gold 5s 1996.....Jan-July	---	---	106%	---	105 1/2 106
St Louis Div first gold 4s 1951.....Jan-July	---	---	101% 102	---	101 1/2 103 1/2
Southwestern Bell Tel 2 1/2s debts 1985.....April-Oct	102%	102%	103	12	102 1/2 103
3 1/2s debentures 1983.....May-Nov	---	---	106% 106%	2	106% 106 1/2
Δ Spokane Internat first gold 4 1/2s 2013.....April	---	---	47 1/2 50	---	40 45
Standard Oil of California 2 1/2s debts 1966.....Feb-Aug	---	---	103% 104%	---	104 1/4 105
Standard Oil (N J) debentures 2 1/2s 1971.....May-Nov	98 1/2	97%	98 1/2	43	97% 98%
2 1/2s debentures 1974.....Jan-July	---	---	103% 103 1/2	12	103 103 1/2
Sunray Oil Corp 2 1/2s debentures 1966.....Jan-July	---	---	---	---	101 1/2 101 1/2
Swift & Co 2 1/2s debentures 1972.....Jan-July	---	---	101 1/4 101 1/4	---	101 1/2 101 1/2
2 1/2s debentures 1973.....May-Nov	---	---	104 104	3	104 104 1/2
Terminal RR Assn of St Louis—					
Refund and impmt M 4s series C 2019.....Jan-July	---	---	119%	---	119% 119%
Refund and impmt 2 1/2s series D 1985.....April-Oct	---	---	104% 105	6	104 105
Texas Corp 3s debentures 1965.....May-Nov	106 1/4	106	106 1/4	8	105 1/2 106 1/2
Texas & New Orleans RR—					
First and refund M 3 1/2s series B 1970.....April-Oct	---	---	101 101%	4	101 101%
First and refund M 3 1/2s series C 1990.....April-Oct	---	---	99% 103	2	99% 101
Texas & Pacific first gold 5s 2000.....June-Dec	---	---	129% 129%	4	128 1/2 130%
General and refund M 3 1/2s ser E 1985.....Jan-July	105	105	106	43	105 1/2 106

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
Texas Pacific-Missouri Pacific—					
Term RR of New Orleans 3 1/2s 1974.....June-Dec	---	---	103 1/4	---	---
Third Ave Ry first refunding 4s 1960.....Jan-July	57	56 3/4	57 1/2	100	52 57 1/2
Δ Adjustment income 5s Jan 1960.....April-Oct	24 1/4	24 1/4	26%	141	22 1/4 26 3/4
Tol & Ohio Cent ref and impmt 3 1/2s 1960.....June-Dec	---	---	95 1/2	---	92 95 1/2
Tri-Continental Corp 2 1/2s debts 1961.....Mar-Sept	101 1/2	101 1/2	101 1/2	5	101 1/2 101 1/2
Union Electric Co of Missouri 3 1/2s 1971.....May-Nov	---	---	110 1/4 110%	5	110% 110 1/2
First mortgage and coll trust 2 1/2s 1975.....April-Oct	---	---	103	---	103 103 1/2
3s debentures 1968.....May-Nov	---	---	104 1/4 105	---	104 1/4 104 1/2
Union Oil of California 2 1/2s debts 1970.....June-Dec	---	---	102 1/2 103	---	102% 103 1/2
Union Pacific RR—					
2 1/2s debentures 1976.....Feb-Aug	103%	103%	103%	5	103% 105
Refunding mortgage 2 1/2s series C 1991.....Mar-Sept	96 1/4	96	96 1/4	66	96 97 1/4
United Biscuit Co of America 2 1/2s 1966.....April-Oct	---	---	102 1/2 103 1/2	---	102 1/2 102 1/2
U S Rubber 2 1/2s debentures 1976.....May-Nov	---	---	97 97 1/4	---	96 3/4 97 1/4
2 1/2s debentures 1967.....April-Oct	---	---	98 100 1/4	---	96 1/4 98 1/4
Universal Pictures 3 1/2s debentures 1959.....Mar-Sept	---	---	91 91	1	90 91
Vandalla RR consol gtd 4s series A 1955.....Feb-Aug	---	---	102	---	---
Consol sinking fund series B 1957.....May-Nov	---	---	102	---	---
Virginia Electric & Power Co—					
First and refund mtg 2 1/2s ser E 1975.....Mar-Sept	---	---	103 1/4 103%	2	102 1/2 103 1/4
First and refund mtg 3s series F 1978.....Mar-Sept	---	---	105 1/2 106 1/2	---	---
3 1/2s convertible debentures 1963.....April-Oct	117 1/2	116	118	96	114 1/2 118 1/2
Called bonds (Mar 2 at 102).....April-Oct	117 1/2	116 1/4	117 1/4	261	116 1/4 117 1/4
First and refund mtg 2 1/2s ser G 1979.....June-Dec	---	---	104 105%	---	---
Virginia & Southwest first gtd 5s 2003.....Jan-July	---	---	99 103 1/2	---	103 1/2 103 1/2
First consolidated 5s 1958.....April-Oct	---	---	91 91 1/4	2	88 1/2 91 1/4
Virginian Ry 3s series B 1995.....May-Nov	---	---	99 99 1/2	18	99 101
First lien and ref mtg 3 1/2s ser C 1973.....April-Oct	---	---	104 105%	---	104 104 1/4
Wabash RR Co—					
Gen mtg 4s income series A Jan 1981.....April	---	---	76 1/2 78%	8	73 1/2 78%
Gen mtg income 4 1/2s series B Jan 1991.....April	78	75 1/4	78	20	73 78
First mortgage 3 1/2s series B 1971.....April	---	---	100% 100%	3	100% 101 1/2
Walker (Hiram) G & W 2 1/2s debts 1966.....May-Nov	---	---	102 1/4	---	102% 102 1/2
Walworth Co conv debentures 3 1/2s 1976.....May-Nov	---	---	90	---	90 91
Ward Baking Co—					
5 1/2s debentures (subordinated) 1970.....April-Oct	---	---	103 1/4 103%	5	103% 106 1/4
Warren RR first ref gtd gold 3 1/2s 2000.....Feb-Aug	---	---	50 1/4 50 1/4	1	50% 52 1/2
Washington Terminal 2 1/2s series A 1970.....Feb-Aug	---	---	101	---	101 101
Westchester Ltg 5s stamped gtd 1950.....June-Dec	---	---	102 1/2 103%	---	102% 103
General mortgage 3 1/2s 1967.....Jan-July	---	---	105%	---	105% 106
General mortgage 3s guaranteed 1979.....May-Nov	---	---	106 106	5	106 106
West Penn Electric 3 1/2s 1974.....May-Nov	---	---	104 1/4 104%	---	104 1/4 105
West Penn Power 3 1/2s series 1 1966.....Jan-July	107 1/2	103 1/4	107 1/2	9	103 1/4 106 1/2
West Shore first 4s guaranteed 2361.....Jan-July	62%	58%	62%	114	57 62 1/2
4s registered 2361.....Jan-July	59%	58%	59%	56	57 59%
Western Maryland first mortgage 4s 1952.....April-Oct	---	---	103 1/4 104%	75	103 1/4 104 1/4
Gen mtg 4 1/2s-4s series A 1969.....Apr-Oct	---	---	104 1/4 104%	8	104 1/4 104 1/4
Western Pacific 4 1/2s income A Jan 2014.....May	102	102	102	3	101% 102%
Western Union Telegraph Co—					
Funding and real estate 4 1/2s 1950.....May-Nov	100 1/2	100 1/2	100 1/2	11	100 100 1/2
25-year gold 5s 1951.....June-Dec	99 1/2	99 1/2	100%	27	99% 100 1/2
30-year 5s 1960.....Mar-Sept	88 1/2	87 1/2	88 1/2	69	85% 88 1/2
Westinghouse Electric Corp—					
2 1/2s debentures 1971.....Mar-Sept	---	---	101 1/4 101%	5	101 1/4 102%
2 1/2s convertible debentures 1973.....Jan-July	109%	107 1/2	109%	436	106% 109 1/2
Wheeling & Lake Erie RR 2 1/2s A 1992.....June-Dec	---	---	---	---	---
Wheeling Steel 3 1/2s series C 1970.....Mar-Sept	---	---	102%	---	101% 103
First mortgage 3 1/2s series D 1967.....Jan-July	---	---	103 103	10	102 103
Wilson & Co first mortgage 3s 1958.....April-Oct	---	---	102 1/4 102 1/4	1	102% 102 1/4
Winston-Salem S B first 4s 1960.....Jan-July	---	---	115 1/4	---	114 1/2 114 1/2
Wisconsin Central Ry—					
Δ First general 4s 1949.....Jan-July	74 1/2	74	74 1/2	51	74 77
Δ Certificates of deposit.....Jan-July	---	---	---	---	---
Δ Su & Du div and term first 4s 1936.....May-Nov	41	41	42	8	41 44 1/4
Δ Certificates of deposit.....Jan-July	---	---	---	---	---
Wisconsin Electric Power 2 1/2s 1976.....June-Dec	---	---	100 100%	---	100 100 1/2
First mortgage 2 1/2s 1979.....Mar-Sept	---	---	---	---	---
Wisconsin Public Service 3 1/2s 1971.....Jan-July	---	---	107 1/2 107 1/2	4	107 1/2 107 1/2
Yonkers Electric Light & Power 2 1/2s 1976.....Jan-July	---	---	99 1/4 99 1/4	---	---

Δ Deferred delivery sale not included in the year's range. Δ Ex-interest. Δ Odd-lot sale not included in the year's range. Δ Under-the-rail sale not included in the year's range. Δ Cash sale not included in the year's range. Δ Ex-coupon.
 *Negotiability impaired by maturity.
 †Companies reported as being in bankruptcy, receivership, or reorganized under Section 11 of the Bankruptcy Act, or securities assumed by such companies.
 *Friday's bid and asked prices; no sales being transacted during current week.
 Δ Bonds selling flat.

NEW YORK CURB EXCHANGE
WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete record of the transactions on New York Curb Exchange for the week beginning on Saturday, Jan. 23 and ending the current Friday, Feb. 3. It is compiled from the reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED FEBRUARY 3

STOCKS New York Curb Exchange					Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1	
	Par	Low	High					Low	High
ACF-Brill Motors warrants.....	1	---	1 1/4	1 1/4	100	1 1/4	Jan	1 1/4	Jan
Acme Aluminum Alloys.....	1	3 3/4	3 1/2	3 3/4	1,500	3	Jan	4	Jan
Acme Wire Co common.....	10	---	22 1/2	23 3/4	200	21	Jan	23 1/2	Jan
Adam Hat Stores Inc.....	1	---	4 1/2	4 1/2	400	4 1/4	Jan	5 1/4	Jan
Aero Supply Manufacturing.....	1	1 1/4	1 1/4	2 1/2	1,100	1 1/4	Jan	2 1/2	Jan
Agnew Surpass Shoe Stores.....	1	---	---	---	---	---	---	---	---
Ainsworth Manufacturing common.....	5	---	10 1/2	11 1/2	2,700	10 1/2	Feb	12	Jan
Air Associates Inc (N J).....	1	---	8	8 1/2	400	7 1/2	Jan	8 1/2	Jan
Air-Way Electric Appliance.....	3	8 1/2	8	8 1/2	1,000	7 1/2	Jan	8 1/2	Jan
Alabama Great Southern.....	50	---	83	85 1/2	70	80	Jan	85 1/2	Jan
Alabama Power 4.20% preferred.....	100	---	---	---	---	99 1/2	Jan	100	Jan
Alaska Airlines Inc.....	1	4 1/2	4 1/2	4 1/2	2,700	4	Jan	4 1/2	Jan
Alles & Fisher common.....	1	---	---	---	---	---	---	---	---
Allied International Investing Corp.....	1	---	3 1/2	3 1/2	100	3 1/2	Jan	4	Jan
Allied Products (Mich) common.....	5	18 1/2	17	18 1/2	950	16 1/2	Jan	18 1/2	Feb
Altes Brewing Co.....	1	86 1/2	5 1/4	86 1/2	3,100	5 1/4	Jan	6 1/4	Jan
Altofer Bros common.....	1	---	---	---	---	6	Jan	6	Jan
Aluminum Co of America common.....	54 1/2	53 1/2	53 1/2	54 1/2	10,500	51 1/2	Jan	54 1/2	Jan
Δ 3.75 cumulative preferred.....	100	99 3/4	99 3/4	100 1/4	1,200	96 1/2	Jan	100 3/4	Jan
Aluminum Goods Manufacturing.....	1	---	---	---	---	24 1/2	Jan	26	Jan
Aluminum Industries common.....	1	---	6 1/2	7 1/2	800	6 1/2	Jan	8 1/4	Jan
Aluminum Ltd common.....	1	48 1/2	47 1/2	48 1/2	2,200	47 1/2	Feb	49 1/4	Jan

STOCKS New York Curb Exchange					Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1	
	Par	Low	High					Low	High
Amer Air Filter 5% conv pfd.....	15	14 1/4	13 1/4	14 1/4	1,500	13 1/4	Jan	14 1/4	Jan
American Bantam Car Co class A.....	1	1/2	1/2	1/2	2,600	1/2	Jan	1/2	Jan
American Beverage common.....	1	---	---	---	---	1 1/2	Jan	1 1/2	Jan
American Book Co.....	100	---	---	---	---	81	Jan	81	Jan
American Cities Power & Light.....	1	9 1/4	9 1/4	9 3/4	3,000	8 1/2	Jan	9 3/4	Jan
Class B.....	1	---	---	---	---	---	---	---	---
American Gas & Electric.....	100	114 3/4	114 3/4	114 3/4	150	114	Jan	114 3/4	Jan
4 1/4% preferred.....	100	114 3/4	114 3/4	114 3/4	150	114	Jan	114 3/4	Jan
American General Corp common.....	100	2 1/2	2	2 1/2	1,500	2	Jan	2 1/2	Jan
\$2 convertible preferred.....	1	---	34 1/2	34 1/2	25	34 1/4	Jan	35 1/2	Jan
\$2.50 convertible preferred.....	1	---	---	---	---	39	Jan	40	Jan
American Hard Rubber Co.....	25	---	11 1/2	12 1/4	350	10 1/2	Jan	13 1/4	Jan
American Laundry Machine.....	20	19 1/2	19 1/2	20 1/2	1,600	19 1/2	Jan	21 1/2	Jan
American Maracibo Co.....	25	16 1/2	16 1/2	17 1/2	2,500	16 1/4	Jan	18 1/4	Jan
American Metal Products common.....	1	3 1/4	3 1/4	3 1/2	11,200	3 1/4	Jan	4 1/4	Jan
American Meter Co.....	2	15 1/4	14 1/2	15 1/4	1,600	13 1/2	Jan	15 1/2	Jan
American Natural Gas Co 6% pfd.....	25	47 1/2	47 1/2	48 1/2	300	47	Jan	49	Jan
American Potash & Chem class A.....	1	36 1/2	36 1/2	37	100	36 1/2	Jan	37	Jan
Class E.....	1	27 1/2	27	28	700	26 1/2	Jan	29 1/2	Jan
American Republics.....	10	30 1/4	29 1/4	30 1/2	5,100	27 1/2	Jan	29 1/4	Jan

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED FEBRUARY 3

STOCKS New York Curb Exchange						STOCKS New York Curb Exchange					
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1
		Low	High		Low High			Low	High		Low High
American Seal-Kap common	2	4 1/4	4 1/4	800	3 1/2 Jan 4 1/4 Jan	Cherry-Burrell common	5	9 1/4	9 1/4 10 1/2	1,125	9 1/4 Feb 11 1/2 Jan
Amer Superpower Corp common	10c	1 1/2	1 1/2	36,700	1 1/2 Jan 1 1/2 Feb	Chesebrough Manufacturing com	10	62 1/2	62 1/2 63	350	62 Jan 64 1/4 Jan
\$6 series preferred	131	124 1/4	131	1,200	116 1/4 Jan 131 Feb	Chicago Rivet & Machine	4	17 1/4	17 1/4 17 1/4	100	17 1/4 Jan 18 1/4 Jan
American Thread 5% preferred	5	4 1/2	4 1/2	1,000	4 1/2 Jan 4 1/2 Jan	Chicago & Southern Air Lines	1	8 1/2	8 1/2 8 1/2	200	7 1/4 Jan 9 1/4 Jan
American Writing Paper common	5	6 1/2	6 1/2	1,000	6 1/4 Jan 6 1/2 Jan	Voting trust certificates	1	8 1/2	8 1/2 8 1/2	1,000	7 1/4 Jan 8 1/4 Jan
Anchor Post Products	2	6 1/2	6 1/2	300	5 1/2 Jan 6 1/2 Jan	Chief Consolidated Mining	1	1 1/2	1 1/2 1 1/2	2,400	1 1/2 Jan 1 1/2 Jan
Angerman Co Inc common	1	7 1/2	7 1/2	300	6 1/2 Jan 7 1/2 Jan	Cities Service common	10	73 1/2	71 1/4 74 1/2	27,000	67 1/4 Jan 78 1/4 Jan
Anglo-Iranian Oil Co Ltd	1	13 1/4	13 1/4	100	12 1/4 Jan 13 1/4 Jan	City Auto Stamping	5	16	16 16 1/2	500	16 Jan 16 1/2 Jan
Amer dep rcts ord reg	£1	3	3	300	3 Jan 3 1/4 Jan	City & Suburban Homes	10	13	13 13	200	12 1/2 Jan 13 Jan
Angostura-Wupperman	1	6 1/2	6 1/2	500	6 1/2 Jan 6 1/2 Jan	Clark Controller Co	1	16 1/4	16 17	400	16 Jan 17 Jan
Apex-Elec Manufacturing Co	1	6 1/2	6 1/2	300	6 1/2 Jan 6 1/2 Jan	Clarostat Manufacturing Co	1	3	2 1/2 3	3,200	2 1/4 Jan 3 1/4 Jan
Appalachian Elec Pwr 4 1/2% pfd	100	109 1/2	109 1/2 110	290	109 1/2 Jan 112 Jan	Claude Neon Inc common	1	2	2 2 1/2	11,300	1 1/2 Jan 2 1/4 Jan
Argus Inc	1	3 1/2	3 1/2 3 1/2	1,800	3 1/4 Jan 3 1/2 Jan	Clayton & Lambert Manufacturing	4	2	2 6 1/2	100	1 1/2 Jan 2 1/4 Jan
Arkansas Natural Gas common	1	11 1/2	11 1/2 12 1/2	13,100	10 1/2 Jan 12 1/2 Jan	Clinchfield Coal Corp common	20	29 1/2	29 1/2 31	1,500	27 Jan 31 Jan
Common class A non-voting	10	10 1/2	10 1/2 10 1/2	1,200	10 1/2 Jan 10 1/2 Jan	Club Aluminum Products Co	1	6 1/2	6 1/2 6 1/2	700	6 1/4 Jan 6 1/4 Jan
6% preferred	10	10 1/2	10 1/2 10 1/2	1,200	10 1/2 Jan 10 1/2 Jan	Cockshutt Plow Co common	1	5 1/2	5 1/2 5 1/2	900	5 1/4 Jan 5 1/4 Jan
Arkansas Power & Light \$7 pfd	2.50	10 1/2	10 1/2 10 1/2	1,000	8 1/2 Jan 11 1/2 Jan	Colon Development ordinary	1	4 1/4	4 1/4 4 1/4	1,600	4 1/4 Jan 4 1/4 Jan
Aro Equipment Corp	1	22 1/2	22 1/2 22 1/2	5,600	21 1/2 Jan 22 1/2 Jan	Colonial Airlines	1	5	5 5 1/4	2,900	4 1/4 Jan 5 1/4 Jan
Ashland Oil & Refining Co	1	24 1/2	24 1/2 24 1/2	1,700	24 Jan 24 1/2 Jan	Colonial Sand & Stone Co	1	2 1/2	2 1/2 2 1/2	3,200	2 1/4 Jan 2 1/4 Jan
\$1.20 conv preferred	1	10 1/2	10 1/2 10 1/2	1,900	9 1/2 Jan 10 1/2 Jan	Colorado Fuel & Iron warrants	25	44 1/4	43 1/4 44 1/4	4,050	39 1/4 Jan 44 1/4 Jan
Aspinook (The) Corp	1	10 1/2	10 1/2 10 1/2	1,900	9 1/2 Jan 10 1/2 Jan	Colt's Manufacturing Co	1	6 1/2	6 1/2 6 1/2	1,300	6 1/4 Jan 6 1/4 Jan
Associated Electric Industries	1	10 1/2	10 1/2 10 1/2	1,900	9 1/2 Jan 10 1/2 Jan	Commodore Hotel Inc	25	37	36 37	425	33 1/4 Jan 38 Jan
American dep rcts reg	£1	3 1/4	3 1/4 3 1/4	700	3 1/4 Jan 3 1/4 Jan	Community Public Service	25	37	36 37	425	33 1/4 Jan 38 Jan
Associated Laundries of America	1	63	66	550	41 1/2 Jan 67 1/2 Jan	Compo Shoe Machinery	1	10 1/2	10 1/2 10 1/2	300	9 1/4 Jan 10 1/2 Jan
Associated Tel & Tel class A	1	2 1/2	2 1/2 3 1/2	5,400	2 1/2 Jan 3 1/2 Jan	Vtc ext to 1956	1	10 1/2	10 1/2 10 1/2	300	9 1/4 Jan 10 1/2 Jan
Atlantic Coast Fisheries	1	50	49 50	250	44 Jan 50 Feb	Consol Gas Elec Lt & Pwr Balt com	1	76 1/2	75 1/2 77 1/2	6,800	69 1/2 Jan 77 1/2 Feb
Atlantic Coast Line Co	50	6	5 6	38,800	5 Jan 6 Feb	4 1/2% series B preferred	100	114 1/4	114 114 1/4	60	113 1/2 Jan 116 Jan
Atlas Corp warrants	1	16 1/4	15 1/2 16 1/4	3,900	15 1/2 Jan 17 1/2 Jan	4% preferred series C	100	106	106 106	20	104 1/4 Jan 108 Jan
Atlas Plywood Corp	1	5	5 5	100	5 1/4 Jan 6 Jan	Consolidated Gas Utilities	1	13 1/4	13 1/4 13 1/4	20	12 1/2 Jan 13 1/4 Jan
Automatic Steel Products Inc	1	8 1/2	8 1/2 8 1/2	500	8 1/2 Jan 8 1/2 Jan	Consolidated Liquidating Corp	1	4	4 4	300	4 1/4 Jan 4 1/4 Jan
Automatic Voting Machine	1	7 1/2	7 1/2 7 1/2	1,300	7 1/2 Jan 7 1/2 Jan	Consolidated Mining & Smelting Ltd	5	87 1/2	86 1/2 87 1/2	1,100	86 Jan 88 1/2 Jan
Avery (B F) & Sons common	5	20 1/4	19 1/2 20 1/4	425	19 1/2 Jan 22 Jan	Consolidated Royalty Oil	10	2 1/2	2 1/2 3	900	2 1/2 Jan 3 Jan
6% preferred	25	13	12 1/2 13	1,900	11 1/2 Jan 13 Feb	Continental Car-Na-Var Corp	1	1 1/2	1 1/2 1 1/2	100	1 1/2 Jan 1 1/2 Jan
Ayrshire Collieries Corp common	3	13	12 1/2 13	1,900	11 1/2 Jan 13 Feb	Continental Foundry & Machine Co	1	14	13 1/2 14 1/2	4,500	13 1/4 Jan 14 1/4 Jan
B						Cook Paint & Varnish Co	1	30 1/4	31	600	30 Jan 32 Jan
Babcock & Wilcox Co	55	53 1/2	53 1/2 55 1/4	2,100	52 1/2 Jan 57 1/4 Jan	Cornucopia Gold Mines	5c	11 1/2	11 1/2 11 1/2	2,400	11 1/2 Jan 11 1/2 Jan
Baldwin Locomotive	30	10 1/2	10 1/2 10 1/2	700	9 1/2 Jan 10 1/2 Jan	Coro Inc	1	11 1/2	11 1/2 11 1/2	1,500	10 1/2 Jan 11 1/2 Jan
7 1/2% preferred	1	10 1/2	10 1/2 10 1/2	700	9 1/2 Jan 10 1/2 Jan	Corroon & Reynolds common	1	6 1/2	6 1/2 6 1/2	9,600	6 1/4 Jan 6 1/4 Jan
Baldwin Rubber Co common	1	10 1/2	10 1/2 10 1/2	700	9 1/2 Jan 10 1/2 Jan	\$1 preferred class A	1	16 1/2	16 1/2 16 1/2	800	16 1/2 Jan 17 1/2 Jan
Banco de los Andes	1	4 1/4	4 1/4 4 1/4	400	4 1/4 Jan 4 1/4 Jan	Cosden Petroleum common	1	5 1/2	5 1/2 5 1/2	3,400	5 1/2 Jan 5 1/2 Jan
American shares	1	4 1/4	4 1/4 4 1/4	400	4 1/4 Jan 4 1/4 Jan	5% convertible preferred	50	36 1/4	36 1/4 37	150	34 1/4 Jan 37 1/4 Jan
Barcelona Tr Lt & Pwr Ltd	1	4 1/4	4 1/4 4 1/4	400	4 1/4 Jan 4 1/4 Jan	Courtaulds Ltd	1	3	3 3	300	3 Jan 3 Jan
Barium Steel Corp	1	6 1/2	6 1/2 6 1/2	300	6 1/2 Jan 6 1/2 Jan	American dep receipts (ord reg)	£1	3	3 3	300	3 Jan 3 Jan
Basic Refractories Inc	1	17	17 17 1/4	75	12 1/2 Jan 17 1/4 Feb	Creole Petroleum	5	32	31 1/2 32	7,400	31 1/2 Jan 32 1/2 Jan
Beau-Brummel Ties common	1	12 1/2	12 1/2 12 1/2	600	11 1/2 Jan 12 1/2 Jan	Croft Brewing Co	1	1 1/4	1 1/4 1 1/4	6,900	1 Jan 1 1/4 Jan
Beck (A S) Shoe Corp	1	12 1/2	12 1/2 12 1/2	600	11 1/2 Jan 12 1/2 Jan	Crosley Motors Inc	6	3	2 1/2 3	1,400	2 1/2 Jan 3 Jan
Bellanca Aircraft common	1	35	35 35	400	35 1/2 Jan 35 1/2 Jan	Crowley Milner & Co	1	6 1/2	6 1/2 6 1/2	200	5 1/4 Jan 6 1/4 Jan
Bell Telephone of Canada common	25	7 1/2	7 1/2 7 1/2	400	7 1/2 Jan 7 1/2 Jan	Crown Cent Petroleum (Md)	5	6 1/2	6 1/2 6 1/2	600	5 1/4 Jan 6 1/4 Jan
Bensus Watch Co Inc	1	75	59 1/4 75	550	52 Jan 75 Feb	Crown Cork Internat'l "A" partic	1	11 1/4	11 1/4 11 1/4	400	11 1/4 Jan 11 1/4 Jan
Benson & Hedges common	1	15 1/2	15 1/2 15 1/2	150	15 Jan 16 1/2 Jan	Crown Drug Co common	25c	3	3 3	400	2 1/4 Jan 3 1/4 Jan
Bickford's Inc common	1	8 1/2	8 1/2 8 1/2	300	8 Feb 8 1/2 Jan	Crystal Oil Refining common	1	2 1/2	2 1/2 2 1/2	20	2 1/4 Jan 2 1/4 Jan
Birdsboro Steel Fdry & Mach Co com	3	13 1/4	12 1/2 13 1/4	300	12 1/2 Jan 13 1/4 Jan	Cuban Atlantic Sugar common	5	20 1/2	20 1/2 21 1/2	5,600	18 1/4 Jan 21 1/4 Jan
Blauener's common	1	4	3 1/4 4	5,700	3 1/4 Jan 4 Jan	Cuban Tobacco common	1	11 1/2	11 1/2 11 1/2	150	10 1/2 Jan 12 1/4 Jan
Blue Ridge Corp common	1	56 1/4	55 1/4 56 1/4	875	51 Jan 56 1/4 Feb	Curtis Lighting Inc common	2.50	13 1/2	13 1/2 13 1/2	300	13 1/4 Jan 14 1/4 Jan
Blumenthal (S) & Co common	1	22	22 22 1/2	30	19 Jan 22 1/2 Jan	Curtis Manufacturing Co (Mo)	5	13 1/2	13 1/2 13 1/2	300	13 1/4 Jan 14 1/4 Jan
Bohac (H C) Co common	100	5	5 1/2 5 1/2	400	5 Jan 5 1/2 Jan	Davenport Hosiery Mills	2.50	35	35 35	25	35 Jan 36 1/2 Jan
5 1/2% prior cumulative preferred	25	17 1/2	17 1/2 17 1/2	2,500	16 1/2 Jan 17 1/2 Feb	Davison-Brothers Inc common	1	2 1/2	2 1/2 2 1/2	3,100	2 1/4 Jan 2 1/4 Jan
Bonne Strymer Co	1	5	5 5	1,000	5 Jan 5 Jan	Day Mines Inc	10c	26	26 27 1/2	500	x25 1/2 Jan 27 1/2 Feb
Bourjois Inc	1	24	24 24	50	24 Jan 24 Jan	Dayton Rubber Co class A	35	7 1/2	7 1/2 7 1/2	200	7 1/4 Jan 8 1/4 Jan
Brazilian Traction Light & Power	1	17 1/2	17 1/2 17 1/2	50	17 1/2 Jan 17 1/2 Jan	Dejay Stores common	50c	11	10 1/2 11	1,300	10 1/4 Jan 11 1/4 Jan
Breeze Corp common	1	23	22 1/2 23	200	22 1/4 Jan 23 1/4 Jan	Dennison Mfg class A common	5	100	100 100	146	146 Jan 146 Jan
Bridgeport Gas Light Co	1	8 1/2	8 1/2 8 1/2	1,150	8 Jan 8 1/2 Jan	8% debenture	100	10	9 1/2 10	800	9 1/4 Jan 10 Jan
Brillo Manufacturing Co common	1	8 1/2	8 1/2 8 1/2	1,150	8 Jan 8 1/2 Jan	Detroit Gasket & Manufacturing	1	1 1/2	1 1/2 1 1/2	4,300	1 1/4 Jan 2 1/4 Jan
Class A	1	8 1/2	8 1/2 8								

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED FEBRUARY 3

STOCKS New York Curb Exchange		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1	
Par	Low	High	Low	High	Low	High
Fort Pitt Brewing Co.....	1	16 1/4	15 1/4	11,600	11 1/2 Jan	17 Jan
Fox (Peter) Brewing.....	1.25	10 1/4	10 1/4	1,900	9 1/2 Jan	11 1/2 Jan
Franklin Simon & Co Inc common.....	1	---	---	---	7 1/2 Jan	7 1/2 Jan
4 1/2% convertible preferred.....	50	---	30 3/4	50	30 Jan	31 Jan
Fuller (Geo A) Co.....	5	11 1/4	10 3/4	2,000	10 Jan	11 1/4 Feb
G						
Gatineau Power Co common.....	100	---	---	---	15 1/4 Jan	16 1/2 Jan
5% preferred.....	1	---	---	---	9 1/2 Jan	9 1/2 Jan
Gellman Mfg Co common.....	1	5 1/4	5 1/4	400	4 1/2 Jan	6 1/2 Jan
General Alloys Co.....	1	---	1 1/2	500	1 1/2 Jan	2 Jan
General Builders Supply Corp com.....	1	3 3/4	3 3/4	1,400	3 3/4 Jan	3 3/4 Jan
5% convertible preferred.....	25	---	23 3/4	175	23 Feb	23 3/4 Feb
General Electric Co Ltd.....	1	---	---	---	---	---
Amer dep rets ord reg.....	1	---	7	1,000	7 Feb	7 Feb
General Finance Corp common.....	1	7 1/4	7 1/4	3,700	6 1/2 Jan	7 1/2 Jan
5% preferred series A.....	10	---	8 1/4	150	8 Jan	8 1/4 Feb
General Fireproofing common.....	1	45	42 3/4	2,300	41 1/2 Jan	46 Feb
General Outdoor Adv 6% pfd.....	100	104 1/2	104 1/2	30	104 1/2 Feb	107 1/2 Feb
General Phoenix Corp.....	1	5 1/4	5 1/4	2,700	4 1/2 Jan	5 1/4 Jan
General Plywood Corp common.....	50c	4 1/4	3 3/4	13,300	2 1/2 Jan	4 1/2 Feb
General Public Service 5% preferred.....	1	---	---	---	---	---
Georgia Power 5% preferred.....	1	---	114 1/2	75	114 Jan	115 1/2 Jan
5% preferred.....	1	---	---	---	---	---
Gerity-Mich Corp.....	1	3 1/4	3 1/4	5,900	3 1/4 Jan	4 1/2 Jan
Giant Yellowknife Gold Mines.....	1	5 1/2	5 1/2	1,800	5 1/2 Jan	5 1/2 Jan
Gilbert (A C) common.....	1	19 1/4	17	600	17 Jan	19 1/4 Feb
Gilchrist Co.....	1	---	---	---	14 Jan	14 Jan
Gladding McBean & Co.....	25	---	---	---	---	---
Glen Alden Coal.....	1	16 1/2	16 1/2	3,300	15 1/2 Jan	17 1/2 Jan
Glenmore Distilleries class B.....	1	12 1/2	12 1/2	900	11 1/2 Jan	13 Jan
Globe Union Co Inc.....	5	13 1/2	11 1/2	4,500	11 Jan	13 1/2 Jan
Gobel (Adolf) Inc common.....	1	2 3/4	2 1/4	1,200	1 1/2 Jan	2 1/4 Jan
Godchaux Sugars class A.....	1	---	---	---	41 1/2 Jan	45 Jan
Class B.....	1	---	27 1/2	50	26 Jan	28 Jan
\$4.50 prior preferred.....	1	---	---	---	74 Jan	77 Jan
Goldfield Consolidated Mines.....	1	1/2	1/2	3,700	1/2 Jan	1/2 Jan
Goodman Manufacturing Co.....	50	---	---	---	---	---
Gorham Inc class A.....	1	---	4 1/4	100	4 1/4 Jan	6 Jan
Gorham Manufacturing common.....	10	---	64	200	61 1/2 Jan	65 Feb
Graham-Paige Motors 5% conv pfd.....	25	13	12	2,900	9 Jan	14 Jan
Grand Rapids Varnish.....	1	---	---	---	6 1/2 Jan	6 1/2 Jan
Gray Manufacturing Co.....	5	11	11	900	11 Jan	12 1/2 Jan
Great Atlantic & Pacific Tea.....	1	141 1/4	140	1,025	128 1/2 Jan	142 1/2 Feb
Non-voting common stock.....	100	133	130 3/4	270	130 Jan	133 3/4 Feb
7 1/2% 1st preferred.....	25	42 1/4	41 1/4	1,250	40 1/2 Jan	42 1/4 Jan
Great Northern Paper.....	2	30 3/4	29 3/4	3,125	26 3/4 Jan	30 3/4 Jan
Griesedieck Western Brewery.....	25c	9 1/4	9 1/4	360	9 Jan	9 1/4 Jan
Grocery Stores Products common.....	100	109 3/4	109 3/4	110	109 3/4 Jan	111 1/4 Jan
Gulf States Utilities \$4.40 pfd.....	1	---	---	---	---	---
Gypsum Lime & Alabastine.....	1	---	---	---	---	---
H						
Hall Lamp Co.....	5	---	5 1/4	200	5 1/4 Jan	6 1/4 Jan
Hamilton Bridge Co Ltd.....	1	11	11	300	10 1/2 Jan	11 1/2 Jan
Hammermill Paper common.....	5	---	13 1/2	200	15 Jan	16 Jan
Hartford Electric Light.....	25	50	50 1/4	50	47 1/4 Jan	50 1/4 Jan
Hartford Rayon common.....	1	2	2 1/4	2,000	1 1/2 Jan	2 1/4 Jan
Harvard Brewing Co.....	1	---	2 1/4	300	1 1/2 Jan	2 1/4 Jan
Hathaway Bakeries Inc.....	1	19 1/2	10 1/2	500	10 1/2 Jan	11 Feb
Hazeltine Corp.....	1	19 1/2	13 1/2	9,300	16 Jan	20 Jan
Hearn Dept Stores common.....	5	7 1/4	7 1/4	900	6 1/2 Jan	8 1/4 Jan
Hecla Mining Co.....	25c	11 1/2	11 1/2	1,500	11 Jan	11 1/2 Jan
Helena Rubinstein common.....	1	14 1/2	14 1/2	200	13 Jan	15 Jan
Class A.....	1	---	12 1/2	50	12 1/2 Jan	12 1/2 Jan
Heller Co common.....	2	---	11 1/2	1,300	11 1/2 Jan	12 1/2 Feb
5 1/2% preferred w w.....	100	---	97	96 3/4 Jan	99 Jan	99 Jan
4% preferred w w.....	100	---	97	74 Jan	75 Jan	75 Jan
Henry Holt & Co common.....	1	9	9 1/4	500	9 Jan	9 1/4 Jan
Hoe (R) & Co class A.....	10	46 3/4	47	650	45 3/4 Jan	48 3/4 Jan
Hollinger Consolidated G M.....	5	9	9 1/4	3,300	8 1/4 Jan	9 1/4 Jan
Holly Stores Inc.....	1	---	3	200	2 1/2 Jan	3 1/2 Jan
Holophone Co common.....	1	---	31	150	31 Jan	34 Jan
Horner's Inc.....	1	---	---	---	12 1/2 Jan	13 1/2 Jan
Hornel (Geo A) & Co.....	15	---	45	25	43 Jan	45 Jan
Horn & Hardart Baking Co.....	1	163	163	10	160 1/2 Jan	163 Jan
Horn & Hardart common.....	1	33 1/2	33	825	32 3/4 Jan	34 Jan
5% preferred.....	100	---	---	---	108 1/2 Jan	110 1/2 Jan
Hubbell (Harvey) Inc common.....	5	19 1/2	19 1/2	600	18 1/2 Jan	19 1/2 Jan
Humble Oil & Refining.....	5	84 3/4	81	5,400	81 Jan	86 Jan
Hurd Lock & Manufacturing Co.....	5	49 1/2	49 1/2	25	48 1/2 Jan	49 1/2 Jan
Hussman Refrigerator \$2.25 pfd.....	1	---	---	---	8 1/4 Jan	9 1/4 Jan
Common stock warrants.....	1	---	2 1/4	1,200	2 1/4 Jan	2 1/4 Jan
Huyler's common.....	1	---	14 1/2	325	14 1/2 Jan	17 1/2 Jan
1st convertible preferred.....	1	---	---	---	3 1/4 Jan	3 1/4 Jan
Hydro-Electric Securities.....	1	---	17	200	14 1/2 Jan	18 1/2 Jan
Hygrade Food Products.....	5	---	---	---	---	---
I						
Illinois Zinc Co common.....	1	---	8	2,850	7 1/2 Jan	10 Jan
Imperial Chemical Industries.....	1	---	---	---	3 1/2 Jan	3 1/2 Jan
American dep receipts registered.....	1	19 1/2	19 1/2	6,800	18 1/2 Jan	20 Jan
Imperial Oil (Canada) coupon.....	1	19 1/2	19 1/2	800	18 1/2 Jan	20 Jan
Registered.....	5	12 1/2	12 1/2	500	12 1/2 Jan	12 1/2 Feb
Imperial Tobacco of Canada.....	1	---	9 1/2	400	8 1/2 Jan	10 Jan
Imperial Tobacco of Great Britain & Ireland.....	1	---	98 1/2	130	98 1/2 Jan	100 1/2 Jan
Indianapolis Pwr & Light 4% pfd.....	100	105	104	2,350	103 Jan	113 Jan
Insurance Co of North America.....	10	14 1/4	14 1/4	500	14 Jan	15 1/2 Jan
International Cigar Machinery.....	1	---	79 1/2	1,950	75 1/2 Jan	79 1/2 Feb
International Hydro-Electric.....	50	---	8 1/2	5,000	7 1/2 Jan	8 1/2 Jan
Preferred \$3.50 series.....	1	---	8 1/2	2,400	7 1/2 Jan	8 1/2 Jan
International Metal Industries A.....	1	---	11 1/2	1,400	11 Jan	12 Feb
International Petroleum coupon shs.....	1	---	1 1/2	700	1 1/2 Jan	2 Feb
Registered shares.....	1	---	1 1/2	14,100	1 1/2 Jan	2 Feb
International Products.....	10	---	93	10	92 1/2 Jan	93 Jan
International Safety Razor B.....	1	---	16 1/2	15	15 Jan	16 1/2 Jan
Investors Royalty.....	1	6 1/2	5 1/2	4,800	5 1/2 Jan	6 1/2 Jan
Iowa Public Service Co.....	1	1 1/4	1 1/4	2,600	1 Jan	1 1/4 Jan
4.90% preferred.....	100	---	---	---	---	---
Iron Fireman Manufacturing v t c.....	1	---	16 1/2	100	15 Jan	16 1/2 Jan
Irving Air Chute.....	1	---	5 1/2	4,800	5 1/2 Jan	6 1/2 Jan
Italian Superpower Corp com class A.....	1	---	1	2,600	1 Jan	1 1/4 Jan
J						
Jeanette Glass Co common.....	1	4 1/2	4 1/4	400	3 1/2 Jan	5 1/2 Jan
Jefferson Lake Sulphur Co (N J).....	1	7 1/4	7 1/4	1,000	6 1/2 Jan	7 1/2 Jan
Jim Brown Stores common.....	1	3 1/2	3 1/2	400	3 1/2 Jan	3 1/2 Jan
Preference.....	1	3 1/2	3 1/2	300	3 1/2 Jan	3 1/2 Jan
Julian & Kokenge Co.....	1	18 1/4	17 1/2	125	17 1/2 Jan	18 1/2 Jan
K						
Kaiser-Frazer Corp.....	1	6 1/2	5	80,200	4 1/2 Jan	6 1/2 Feb
Kansas Gas & Electric 7% pfd.....	100	116	116 1/4	50	116 Jan	116 1/4 Jan
Kawneer Co.....	1	---	17 1/2	400	15 1/2 Jan	17 1/2 Jan
Kennedy's Inc.....	5	---	12	150	11 1/2 Jan	13 Jan
Key Co common.....	1	---	11 1/2	600	9 1/2 Jan	12 1/2 Jan
Kilde (Walter) & Co.....	5	12 1/2	11 1/2	300	11 1/2 Feb	13 Jan
Kimberly-Clark Corp.....	1	---	103 1/2	20	103 1/2 Feb	103 1/4 Feb
4 1/2% preferred.....	100	---	---	---	---	---

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED FEBRUARY 3

STOCKS New York Curb Exchange					STOCKS New York Curb Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
		Low High		Low High			Low High		Low High
New York Auction Co common	10	10 1/2 11 1/2	1,000	7 1/2 Jan 7 1/2 Jan	1	12 1/2	11 12 1/2	8,300	10 1/2 Jan 13 1/2 Jan
New York & Honduras Rosario	10	11 1/2 12 1/2	1,000	25 1/2 Jan 30 1/4 Jan	1	25 1/2	24 1/2 25 1/2	4,800	23 1/2 Jan 27 Jan
New York Merchandise	10	11 1/2 12 1/2	1,000	10 1/2 Jan 13 Jan	1	7 1/2	7 1/2 7 1/2	6,000	7 Jan 8 1/2 Jan
New York Shipbuilding Corp	1	18 18 1/2	200	17 1/4 Jan 18 1/2 Jan	1	1 1/4	1 1/4 1 1/4	300	1 1/4 Jan 1 1/2 Jan
Founders shares	1	16 1/2 16 1/2	107,300	15 1/4 Jan 16 1/2 Jan	1	1 1/4	1 1/4 1 1/4	300	1 1/4 Jan 1 1/2 Jan
Niagara Hudson Power common	1	10 10 1/2	100	10 1/2 Jan 10 1/2 Jan	1	25c	25c 25c	300	25c Jan 25c Jan
5% 1st preferred	100	10 10 1/2	100	10 1/2 Jan 10 1/2 Jan	1	3 1/2	3 1/2 3 1/2	1,300	2 1/2 Jan 2 1/2 Jan
5% 2nd preferred	100	10 10 1/2	100	10 1/2 Jan 10 1/2 Jan	1	2 1/4	2 1/4 2 1/4	3,000	2 1/4 Jan 2 1/2 Jan
Niagara Mohawk Power common	1	10 10 1/2	100	10 1/2 Jan 10 1/2 Jan	1	28 1/2	28 28 1/2	2,000	25 1/2 Jan 28 1/2 Jan
Class A	1	10 10 1/2	100	10 1/2 Jan 10 1/2 Jan	1	14 1/4	14 1/4 14 1/4	1,200	13 1/2 Jan 15 1/2 Jan
Niagara Share Corp common	5	13 1/4 13 1/4	900	12 1/4 Jan 13 1/4 Jan	1	1 1/2	1 1/2 1 1/2	300	1 1/2 Jan 1 1/2 Jan
Niles-Bement-Pond	5	10 1/2 10 1/2	4,900	9 1/2 Jan 10 1/2 Jan	1	15 1/2	15 1/2 15 1/2	600	15 1/2 Jan 17 Jan
Nineteen Hundred Corp common	5	18 1/2 18 1/2	400	14 1/4 Jan 15 1/4 Jan	1	6 500	6 500	1,300	5 1/2 Jan 6 1/2 Jan
Nipissing Mines	5	12 1/2 12 1/2	1,700	11 1/2 Jan 12 1/2 Jan	1	14 1/2	14 1/2 14 1/2	100	13 1/2 Jan 14 1/2 Jan
North American Rayon \$3 preferred	50	46 1/2 46 1/2	2,700	43 1/4 Jan 47 Jan	1	14 1/2	14 1/2 14 1/2	16,800	13 1/2 Jan 14 1/2 Jan
North American Utility Securities	5	12 1/2 12 1/2	900	11 1/2 Jan 12 1/2 Jan	1	24 1/2	24 1/2 24 1/2	4,300	22 1/2 Jan 25 1/2 Jan
North Central Texas Oil	5	12 1/2 12 1/2	900	11 1/2 Jan 12 1/2 Jan	1	86 1/2	86 1/2 87 1/2	300	84 1/2 Jan 87 1/2 Jan
Northeast Airlines	50	88 88	10	84 1/4 Jan 88 Jan	1	4 1/2	4 1/2 4 1/2	500	3 1/2 Jan 4 1/2 Jan
North Penn RR Co	100	106 1/4 106 1/4	106 1/4 Jan 106 1/4 Jan	106 1/4 Jan 106 1/4 Jan	1	5 1/2	5 1/2 5 1/2	8,400	5 1/2 Jan 6 1/2 Jan
Northern Indiana Pub Serv 5% pfd. 100	1	7 1/2 7 1/2	6,700	6 1/2 Jan 7 1/2 Jan	1	10 1/2	10 1/2 10 1/2	100	10 1/2 Jan 10 1/2 Jan
Northrop Aircraft Inc.	1	17 1/2 17 1/2	500	16 1/2 Jan 18 1/2 Jan	1	10 1/2	10 1/2 10 1/2	100	10 1/2 Jan 10 1/2 Jan
Novadel-Agene Corp	1	17 1/2 17 1/2	500	16 1/2 Jan 18 1/2 Jan	1	10 1/2	10 1/2 10 1/2	100	10 1/2 Jan 10 1/2 Jan
Ogden Corp common	50c	4 1/4 4 1/4	300	1 Jan 1 1/2 Jan	1	2 1/4	2 1/4 2 1/4	200	2 1/4 Jan 2 1/4 Jan
Ohio Brass Co class B common	100	112 1/2 112 1/2	200	111 1/2 Jan 113 Jan	1	2 1/4	2 1/4 2 1/4	200	2 1/4 Jan 2 1/4 Jan
Ohio Power 4 1/2% preferred	100	35 1/2 35 1/2	1,500	34 1/2 Jan 37 1/2 Jan	1	2 1/4	2 1/4 2 1/4	200	2 1/4 Jan 2 1/4 Jan
Oklahoma Natural Gas	15	11 1/2 11 1/2	750	11 1/2 Jan 13 1/2 Jan	1	2 1/4	2 1/4 2 1/4	200	2 1/4 Jan 2 1/4 Jan
Oliver United Filters class B	1	17 1/2 17 1/2	100	17 1/2 Jan 17 1/2 Jan	1	2 1/4	2 1/4 2 1/4	200	2 1/4 Jan 2 1/4 Jan
Omar Inc.	1	17 1/2 17 1/2	800	17 1/2 Jan 17 1/2 Jan	1	2 1/4	2 1/4 2 1/4	200	2 1/4 Jan 2 1/4 Jan
Oakleaf Copper Co Ltd Amer shares	1	17 1/2 17 1/2	800	17 1/2 Jan 17 1/2 Jan	1	2 1/4	2 1/4 2 1/4	200	2 1/4 Jan 2 1/4 Jan
Overseas Securities	1	10 1/4 10 1/4	400	9 1/2 Jan 10 1/2 Jan	1	2 1/4	2 1/4 2 1/4	200	2 1/4 Jan 2 1/4 Jan
Pacific Can Co common	5	9 1/2 8 3/4	3,200	7 1/4 Jan 9 1/2 Jan	1	15 1/2	14 1/2 15 1/2	5,900	13 1/2 Jan 15 1/2 Jan
Pacific Gas & Electric 6% 1st pfd.	25	36 1/2 36 1/2	1,700	34 1/4 Jan 36 1/2 Jan	1	3 1/2	3 1/2 3 1/2	3,000	2 1/2 Jan 3 1/2 Jan
5 1/2% 1st preferred	25	33 1/2 33 1/2	1,500	31 1/4 Jan 33 Feb	1	9 1/2	9 1/2 9 1/2	1,500	9 Jan 9 1/2 Jan
5% 1st preferred	25	28 1/2 28 1/2	800	28 Jan 29 Jan	1	3 1/2	3 1/2 3 1/2	700	3 Jan 4 Feb
5% redeemable 1st preferred	25	28 1/2 28 1/2	1,300	28 Jan 28 1/2 Jan	1	27	27 27 1/2	3,500	27 Jan 28 1/2 Jan
5% redeemable 1st pfd series A	25	28 1/2 28 1/2	1,300	28 Jan 28 1/2 Jan	1	27	27 27 1/2	3,500	27 Jan 28 1/2 Jan
Pacific Lighting \$4.50 preferred	106	104 106	550	103 Jan 106 Feb	1	27	27 27 1/2	3,500	27 Jan 28 1/2 Jan
Pacific Power & Light 5% pfd.	100	101 1/4 101 1/4	100	98 1/2 Jan 104 Jan	1	27	27 27 1/2	3,500	27 Jan 28 1/2 Jan
Pacific Public Service common	100	101 1/4 101 1/4	100	98 1/2 Jan 104 Jan	1	27	27 27 1/2	3,500	27 Jan 28 1/2 Jan
\$1.30 1st preferred	100	25 25	200	25 Jan 25 Jan	1	27	27 27 1/2	3,500	27 Jan 28 1/2 Jan
Page-Hersey Tubes common	100	24 1/2 24 1/2	16,000	24 1/2 Jan 3 Jan	1	27	27 27 1/2	3,500	27 Jan 28 1/2 Jan
Panacoastal Oil (C A) vtc	100	6 1/2 6 1/2	24,000	6 1/2 Jan 7 1/2 Jan	1	27	27 27 1/2	3,500	27 Jan 28 1/2 Jan
Panatapec Oil (C A) Amer shares	1	26 1/2 26 1/2	450	24 Jan 27 Jan	1	27	27 27 1/2	3,500	27 Jan 28 1/2 Jan
Paramount Motors Corp	1	11 11 1/4	200	11 Jan 12 Jan	1	27	27 27 1/2	3,500	27 Jan 28 1/2 Jan
Parker Pen Co	5	26 1/2 26 1/2	450	24 Jan 27 Jan	1	27	27 27 1/2	3,500	27 Jan 28 1/2 Jan
Parkersburg Rig & Reel	1	11 11 1/4	200	11 Jan 12 Jan	1	27	27 27 1/2	3,500	27 Jan 28 1/2 Jan
Patchogue Plymouth Mills	1	4 4	200	4 Jan 4 Jan	1	27	27 27 1/2	3,500	27 Jan 28 1/2 Jan
Patican Co Ltd	2	48 1/2 48 1/2	400	48 1/2 Jan 48 1/2 Jan	1	27	27 27 1/2	3,500	27 Jan 28 1/2 Jan
Peninsular Telephone common	25	29 1/2 29 1/2	50	29 1/2 Jan 29 1/2 Jan	1	27	27 27 1/2	3,500	27 Jan 28 1/2 Jan
\$1 cumulative preferred	25	29 1/2 29 1/2	50	29 1/2 Jan 29 1/2 Jan	1	27	27 27 1/2	3,500	27 Jan 28 1/2 Jan
\$1.32 cumulative preferred	25	29 1/2 29 1/2	50	29 1/2 Jan 29 1/2 Jan	1	27	27 27 1/2	3,500	27 Jan 28 1/2 Jan
Pennroad Corp common	1	10 1/2 10 1/2	8,900	10 1/2 Jan 11 1/2 Jan	1	27	27 27 1/2	3,500	27 Jan 28 1/2 Jan
Penn Gas & Electric class A com	100	109 1/2 109 1/2	200	106 1/2 Jan 109 1/2 Jan	1	27	27 27 1/2	3,500	27 Jan 28 1/2 Jan
Penn Power & Light 4 1/2% pfd	100	109 1/2 109 1/2	200	106 1/2 Jan 109 1/2 Jan	1	27	27 27 1/2	3,500	27 Jan 28 1/2 Jan
Penn Traffic Co	2.50	38 1/2 38 1/2	900	36 Jan 40 1/2 Jan	1	27	27 27 1/2	3,500	27 Jan 28 1/2 Jan
Penn Water & Power Co	1	38 1/2 38 1/2	900	36 Jan 40 1/2 Jan	1	27	27 27 1/2	3,500	27 Jan 28 1/2 Jan
Pep Boys (The)	1	58 1/2 58 1/2	1,500	53 1/2 Jan 59 1/2 Jan	1	27	27 27 1/2	3,500	27 Jan 28 1/2 Jan
Pepperell Manufacturing Co (Mass)	20	11 11	600	11 Jan 11 Jan	1	27	27 27 1/2	3,500	27 Jan 28 1/2 Jan
Perfect Circle Corp	2.50	19 1/2 19 1/2	2,200	17 1/2 Jan 20 Jan	1	27	27 27 1/2	3,500	27 Jan 28 1/2 Jan
Pharlis Tire & Rubber common	50c	19 1/2 19 1/2	400	17 1/2 Jan 20 Jan	1	27	27 27 1/2	3,500	27 Jan 28 1/2 Jan
Philadelphia Co common	100	19 1/2 19 1/2	2,200	17 1/2 Jan 20 Jan	1	27	27 27 1/2	3,500	27 Jan 28 1/2 Jan
Phillips Packing Co	100	19 1/2 19 1/2	2,200	17 1/2 Jan 20 Jan	1	27	27 27 1/2	3,500	27 Jan 28 1/2 Jan
Pierce Governor common	1	17 1/2 17 1/2	900	17 Jan 19 Jan	1	27	27 27 1/2	3,500	27 Jan 28 1/2 Jan
Pinchin Johnson Ltd Amer shares	1	2 1/2 2 1/2	800	2 1/2 Jan 2 1/2 Jan	1	27	27 27 1/2	3,500	27 Jan 28 1/2 Jan
Pioneer Gold Mines Ltd	1	1 1/4 1 1/4	1,200	1 1/4 Jan 1 1/4 Jan	1	27	27 27 1/2	3,500	27 Jan 28 1/2 Jan
Piper Aircraft Corp common	1	15 1/2 15 1/2	2,200	14 1/2 Jan 15 1/2 Jan	1	27	27 27 1/2	3,500	27 Jan 28 1/2 Jan
Pitney-Bowes Inc	2	58 1/2 58 1/2	1,500	53 1/2 Jan 59 1/2 Jan	1	27	27 27 1/2	3,500	27 Jan 28 1/2 Jan
Pittsburgh & Lake Erie	50	19 1/2 19 1/2	2,200	17 1/2 Jan 20 Jan	1	27	27 27 1/2	3,500	27 Jan 28 1/2 Jan
Pittsburgh Metallurgical common	5	19 1/2 19 1/2	2,200	17 1/2 Jan 20 Jan	1	27	27 27 1/2	3,500	27 Jan 28 1/2 Jan
Pleasant Valley Wine Co	1	15 1/2 15 1/2	100	15 1/2 Jan 15 1/2 Jan	1	27	27 27 1/2	3,500	27 Jan 28 1/2 Jan
Pneumatic Scale common	10	15 1/2 15 1/2	100	15 1/2 Jan 15 1/2 Jan	1	27	27 27 1/2	3,500	27 Jan 28 1/2 Jan
Polaris									

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED FEBRUARY 3

STOCKS		Friday	Week's	Sales	Range Since January 1	
New York Curb Exchange		Last	Range	for Week	Low High	
Par		Sale Price	of Prices	Shares	Low	High
United Profit Sharing common.....25c	11			1,000	5 1/2 Jan	3 1/2 Jan
10% preferred.....10					5 1/2 Jan	5 1/2 Jan
United Shoe Machinery common.....25	46 1/4	45 3/4	46 3/4	3,650	44 3/4 Jan	49 1/2 Jan
Preferred.....25		40 3/4	41 1/4	250	40 1/2 Jan	41 1/4 Jan
United Specialties common.....1		12 1/4	13 1/4	400	12 Jan	13 1/4 Jan
U S Air Conditioning Corp.....10c	1 1/2	1 1/4	1 1/2	2,100	1 1/4 Jan	1 1/2 Jan
U S Foli Co class B.....1	17	17	17 1/2	1,800	15 3/4 Jan	18 1/2 Jan
U S and International Securities.....*	4 1/2	4	4 1/2	4,000	4 Jan	4 1/2 Feb
\$5 1st preferred with warrants.....*		87	89 1/2	425	83 3/4 Jan	89 1/2 Jan
U S Radiator common.....1	5 1/2	4 1/2	5 1/2	4,200	4 1/2 Jan	5 1/2 Feb
U S Rubber Reclaiming Co.....1	1 1/2	1 1/2	1 1/2	100	1 1/2 Jan	1 1/2 Jan
United Stores Corp common.....50c		1 3/8	1 1/8	500	1 1/8 Jan	1 3/8 Jan
Universal Consolidated Oil.....10		40	41	100	40 Feb	43 1/4 Jan
Universal Insurance.....10		26	26 1/2	50	25 Jan	28 1/2 Jan
Universal Products Co common.....10	28 1/4	28 1/4	29 1/4	100	28 Jan	29 1/4 Jan
Utah-Idaho Sugar.....5	2 3/4	2 3/4	3 1/4	2,000	2 3/4 Jan	3 1/4 Jan
Utah Power & Light common.....5		24 3/4	25 1/2	1,700	23 1/2 Jan	25 1/2 Feb
V						
Valspar Corp common.....1	5 1/2	5 1/2	5 5/8	2,300	5 1/4 Jan	5 5/8 Jan
\$4 convertible preferred.....1		68	68	20	68 Jan	68 Jan
Venadium-Alloys Steel Co.....*	30	28	30	400	27 Jan	30 Feb
Venezuelan Petroleum.....1	4 1/2	4 1/4	4 1/2	1,400	4 Jan	4 1/2 Jan
Venezuela Syndicate Inc.....20c	2 5/8	2 5/8	2 5/8	800	2 5/8 Jan	2 5/8 Jan
Vogt Manufacturing.....*		13 1/4	13 1/4	300	12 3/4 Jan	13 1/2 Jan
W						
Waco Aircraft Co.....*		1 1/4	1 1/4	200	1 1/4 Jan	1 5/8 Jan
Wagner Baking vtd trust cts ext.....*	8 3/4	8 3/4	8 3/4	300	8 1/2 Jan	9 1/4 Jan
7% preferred.....100					109 Jan	109 1/2 Jan
Walt & Bond Inc.....1		1 3/4	1 3/4	1,500	1 3/4 Jan	1 3/4 Jan
\$2 cum preferred.....30		11	11 1/2	300	10 1/4 Jan	11 1/2 Jan
Waltham Watch Co vtd w i.....1		3 1/4	3 1/4	16,200	3 1/4 Jan	3 1/4 Jan
Ward Baking Co warrants.....1	6 3/4	6 1/2	6 3/4	16,300	4 3/4 Jan	6 3/4 Jan
Warner Aircraft Corp.....1		7 1/2	7 1/2	1,400	7 1/2 Jan	7 1/2 Jan
Wentworth Manufacturing.....125		8 1/4	8 3/4	500	8 1/4 Jan	8 3/4 Jan
West Texas Utilities 8% preferred.....1		112 1/2	112 1/2	10	112 1/2 Jan	114 1/2 Jan
Western Maryland Ry 7% 1st pfd.....100		100	102 1/2	60	100 Jan	105 Jan
Western Tablet & Stationery com.....*	24 1/2	24 1/2	24 1/2	412	24 1/2 Jan	24 1/2 Jan
Westmoreland Coal.....20	32 1/4	30 3/4	32 1/4	1,550	29 1/2 Jan	32 1/4 Jan
Westmoreland Inc.....10					21 Jan	21 1/2 Jan
Weyenberg Shoe Mfg.....1					17 1/2 Jan	18 Jan
Whitman (Wm) & Co.....1	3 1/4	3 1/4	3 1/4	600	2 3/4 Jan	3 1/4 Jan
Wichita River Oil Corp.....10					18 1/2 Jan	19 1/2 Jan
Wicks (The) Corp.....5		7 1/2	7 1/2	600	7 1/2 Jan	8 Jan
Williams (R C) & Co.....*					6 1/2 Jan	6 1/2 Jan
Willson Products Inc.....1		10 3/4	11	400	9 3/4 Jan	12 Jan
Wilson Brothers common.....1		3 3/4	3 3/4	400	3 1/2 Jan	4 Jan
5% preferred w w.....25		29 3/4	29 3/4	200	29 3/4 Jan	32 Jan
Winnipeg Elec common.....*					105 1/2 Jan	106 1/2 Jan
Wisconsin Pwr & Lt 4 1/2% pfd.....100		14	14	200	14 Jan	16 Jan
Woodall Industries Inc.....2		10 3/4	10 3/4	200	10 3/4 Jan	12 1/2 Jan
Woodley Petroleum common.....8					4 Jan	4 Jan
Woolworth (F W) Ltd.....5s		4	4	200	4 Jan	4 Jan
American deposit receipts.....2 1/2					2 1/2 Jan	2 1/2 Jan
Wright Hargreaves Ltd.....*	1 1/2	1 1/2	1 1/2	4,700	1 1/2 Jan	2 Jan

BONDS		Friday	Week's	Bonds	Range Since Jan. 1	
New York Curb Exchange		Last	Range	Sold	Low	High
Interest		Sale Price	of Prices	No.	Low	High
Appalachian Elec Power 3 1/4s 1970.....June-Dec					107 1/8	108
Atlantic City Electric 3 1/4s 1964.....Jan-July	104 1/4	104 1/4	105 1/2	11	107 1/8	108 3/4
Bell Telephone of Canada 5s series C 1960.....June-Dec	106 3/4	106 3/4	106 3/4	38	104 1/8	106
Bethlehem Steel 6s 1998.....Quar-Feb				1	106 3/8	106 3/8
Boston Edison 2 3/4s 1970.....June-Dec					104 1/2	104 3/4
Central States Electric Corp 5s debts 1948.....Jan-July	105 1/2	104 1/4	105 1/2	99	103	105 1/2
5 1/2s debentures 1954.....Mar-Sept	110 1/2	109 1/2	110 1/2	295	108	110 1/2
Chicago Transit Authority.....3 1/4s revenue series of 1947-1978.....Jan-July	94	93	94	24	92	94
Cities Service Co debenture 3s 1977.....Jan-July	100	99 1/2	100	116	99 1/2	100 1/4
Consolidated Gas El Lt & Pwr (Balt).....1st ref mtge 2 3/4s ser Q 1976.....Jan-July					103	104
1st ref 2 3/4s series R 1981.....April-Oct					103	104
1st ref mortgage 2 1/2s series T 1976.....Jan-July					106 1/4	106 1/4
1st ref mortgage 2 1/2s series U 1981.....April-Oct					105 5/8	106 1/2
2 1/2s conv debts 1962.....May-Nov	114 1/4	113 1/2	115	91	108 3/8	115
Consolidated Gas (Balt City).....General mortgage 4 1/2s 1954.....April-Oct					110 1/4	111 1/2
Delaware Lack & Western RR.....Lockawanna of N J Division.....1st mortgage 4 1/2s series A 1993.....May-Nov	58 1/4	58	58 1/4	2	55 1/2	60 1/4
2 1/2s mortgage 4 1/2s series B 1993.....May		46	46	1	42	47
Eastern Gas & Fuel 3 1/2s 1965.....Jan-July		103 1/4	103 3/4	10	103	103 3/4
Elmira Water Lt & RR 5s 1956.....Mar-Sept		118 1/2	119		118 1/4	118 1/2
Ercott-Marell Elec Mfg Co.....2 1/2s with Nov 1 1940 coupon 1953.....4 1/2s ex Nov 1 1947 coupon 1953.....Finland Residential Mtge Bank.....5s stamped 1961.....Grand Trunk Western Ry 4s 1950.....Green Mountain Power 3 1/4s 1963.....Guantanamo & Western RR.....6s series A (coupon on) 1958.....Ex-coupon market.....International Power Sec.....2 1/2s series C 1955.....2 1/2s (Dec 1 1941 coupon) 1955.....2 7/8 series E 1957.....2 7/8 (Aug 1941 coupon) 1957.....2 7/8 series F 1952.....2 7/8 (July 1941 coupon) 1952.....						

BONDS		Friday	Week's	Bonds	Range Since Jan. 1	
New York Curb Exchange		Last	Range	Sold	Low	High
Interest		Sale Price	of Prices	No.	Low	High
Interstate Power Co.....2 1/2s with Nov 1 1940 coupon 1952.....4 1/2s ex Nov 1 1947 coupon 1952.....Italian Superpower 6s 1963.....McCord Corp debentures 4 1/2s 1956.....Midland Valley RR.....Extended at 4 1/2 to 1963.....Milwaukee Gas Light 4 1/2s 1967.....New England Power 3 1/4s 1961.....Ohio Power 1st mortgage 3 1/4s 1968.....1st mortgage 3s 1971.....Park Lexington 1st mortgage 3s 1964.....Pennsylvania Water & Power 3 1/4s 1964.....3 1/4s 1970.....Piedmont Hydro-Electric Co.....2 1/2s with Oct 1 1940 coupon 1960.....2 1/2s ex Oct 1 1947 coupon 1960.....Public Service Electric & Gas Co.....50-year 6% debentures 1998.....Queens Borough Gas & Electric.....5 1/2s series A 1952.....Safe Harbor Water Power Corp 3s 1981.....San Joaquin Lt & Pow 6s B 1952.....Southern California Edison 3s 1965.....3 1/4s series A 1973.....1st and ref M 3s series B 1973.....Southern California Gas 3 1/4s 1970.....Southern Counties Gas (Calif).....1st mortgage 3s 1971.....Southwestern Gas & Electric 3 1/4s 1970.....Spalding (A G) 5s 1989.....Starrett Corp Inc 5s 1950.....5s collateral trust 1966.....Stinnes (Hugo) Corp.....2 1/4s 3rd stamped 1946.....Stinnes (Hugo) Industries.....2 1/4s 2nd stamped 1946.....Terni Hydro-Electric Co.....2 1/2s with Aug 1 1940 coupon 1953.....2 1/2s ex Aug 1 1947 coupon 1953.....Triborough Bridge & Tunnel Authority.....2 1/4s revenue 1969.....United Electric Service Co.....2 7/8s with Dec 1 1940 coupon 1956.....4 1/2s ex Dec 1 1947 coupon 1956.....Waldorf-Astoria Hotel.....2 1/2s income debentures 1954.....Washington Water Power 3 1/2s 1964.....West Penn Traction 3s 1960.....Western Newspaper Union.....6s conv s i debentures 1959.....						

Foreign Governments and Municipalities

BONDS		Friday	Week's	Bonds	Range Since Jan. 1	
New York Curb Exchange		Last	Range	Sold	Low	High
Interest		Sale Price	of Prices	No.	Low	High
Agricultural Mortgage Bank (Col).....20-year 7s April 1946.....20-year 7s Jan 1947.....Bogota (see Mortgage Bank of).....Cauca Valley 7s 1948.....Danish Cons Municipal Loan.....External 5 1/2s 1955.....External 5s 1953.....Danzig Port & Waterways.....External 6 1/2s stamped 1952.....Lima City (Peru) 6 1/2s stamped 1958.....Maranhao stamped (Plan A).....Interest reduced to 2 1/2s 2008.....Medellin 7s stamped 1951.....Mortgage Bank of Bogota.....2 1/2s (issue of May 1927) 1947.....2 1/2s (issue of Oct 1927) 1947.....Mortgage Bank of Chile 6s 1931.....Mortgage Bank of Denmark 5s 1972.....Parana stamped (Plan A).....Interest reduced to 2 1/2s 2008.....Peru (Republic of).....Is to 2 1/2s (ser A B C D E) 1997.....Rio de Janeiro stamped (Plan A).....Interest reduced to 2 1/2 2012.....Russian Government 6 1/2s 1919.....2 1/2s 1921.....						

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock div. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

†Friday's bid and asked prices; no sales being transacted during current week.

ΔBonds being traded flat.

§Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

Date	Stocks				Bonds			
	30-Indus-trials	20-Rail-roads	15-Utl-ties	Total 65 Stocks	10-Indus-trials	10-First Grade Ralls	10-Second Grade Ralls	Total 40 Bonds
Jan. 28.....	200.08	55.04	41.91	72.68	103.10	106.44	91.50	106.05
Jan. 30.....	201.39	55.54	42.17	73.19	103.09	106.35	91.51	105.99
Jan. 31.....	201.79	55.09	42.22	73.15	103.11	106.21	91.45	106.04
Feb. 1.....	201.69	54.59	42.18	72.99	103.15	106.21	91.44	106.10
Feb. 2.....	204.11	55.17	42.43	73.72	103.09	106.14	91.53	106.01
Feb. 3.....	204.53	55.51	42.55	73.96	103.15	106.20	91.63	106.01

Over-the-Counter Industrial Stock Average

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1950
Jan. 28.....	35.97	High --- 36.40 Feb. 3
Jan. 30.....	36.05	Low --- 35.13 Jan. 4
Jan. 31.....	36.09	
Feb. 1.....	36.22	Range for 1949
Feb. 2.....	36.24	High --- 35.20 Dec. 31
Feb. 3.....	36.40	Low --- 27.79 Jun. 15

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Feb. 3, 1950	Stocks (Number of Shares)	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Saturday	737,080	\$1,492,000	\$122,000	-----	-----	\$1,614,000
Monday	1,635,370	3,949,000	320,000	-----	-----	4,269,000
Tuesday	1,688,580	3,931,000	721,000	\$10,000	\$10,000	4,672,000
Wednesday	1,810,460	3,232,000	621,400	-----	71,200	3,924,600
Thursday	2,039,270	3,440,000	394,500	-----	-----	3,834,500
Friday	2,210,480	3,404,700	568,000	-----	-----	3,972,700
Total	10,121,240	\$19,448,700	\$2,746,900	\$10,000	\$81,200	\$22,286,800

	Week Ended Feb. 3 1950	1949	Jan. 1 to Feb. 3 1950	1949
Stocks—No. of shares	10,121,240	4,199,810	48,636,325	22,111,774
Bonds				
U. S. Government	\$81,200	\$6,000	\$96,200	\$71,000
International Bank	10,000	170,000	99,000	337,000
Foreign	2,746,900	2,689,250	12,863,600	9,418,150
Railroad & Industrial	19,448,700	13,577,000	118,400,000	72,923,600
Total	\$22,286,800	\$16,442,250	\$131,458,800	\$82,749,750

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Feb. 3, 1950	Stocks (Number of Shares)	Domestic	Foreign Government	Foreign Corporate	Total
Saturday	146,845	\$173,000	-----	\$57,000	\$230,000
Monday	347,370	221,000	\$80,000	39,000	340,000
Tuesday	309,475	285,000	122,000	26,000	433,000
Wednesday	304,655	221,000	132,000	2,000	355,000
Thursday	362,080	161,000	124,000	2,000	287,000
Friday	480,712	185,000	171,000	5,000	361,000
Total	1,951,137	\$1,246,000	\$629,000	\$131,000	\$2,006,000

	Week Ended Feb. 3 1950	1949	Jan. 1 to Feb. 3 1950	1949
Stocks—No. of shares	1,951,137	989,070	9,517,453	5,465,687
Bonds				
Domestic	\$1,246,000	\$729,000	\$4,692,000	\$3,761,000
Foreign government	629,000	314,000	1,748,000	1,402,000
Foreign corporate	131,000	96,000	286,000	228,000
Total	\$2,006,000	\$1,139,000	\$6,726,000	\$5,391,000

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED FEBRUARY 3

Boston Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1	
	Par	Low High		Low	High
American Agricultural Chemical.....*	---	40% 40%	175	40% Feb	45 Jan
American Sugar Refining.....100	---	40% 40%	5	38% Jan	41 Jan
American Tel. & Tel.....100	149%	148% 149%	3,209	146% Jan	149% Feb
American Woolen.....*	31	30% 32	475	27% Jan	32 Jan
Anaconda Copper.....50	---	29% 30	398	28% Jan	31% Jan
Bigelow-Sanford Carpet 6% pfd.....100	---	116 116	20	115 Jan	118 Jan
Boston & Albany RR.....100	110%	110% 111½	440	107 Jan	111½ Feb
Boston Edison.....25	46%	45½ 47	4,527	45% Jan	47% Jan
Boston Elevated Railway— Stamped.....100	14½	14% 14½	267	14% Jan	14% Jan
Boston & Maine Railroad— 7% prior preferred.....100	39%	38% 39%	174	37 Jan	39% Jan
5% class A 1st pfd stamped.....100	---	5 5	50	5 Jan	5% Jan
7% class C 1st pfd stamped.....100	---	4% 4%	51	4% Feb	5 Jan
10% class D 1st pfd stamped.....100	---	7 7½	100	7 Feb	7½ Jan
Boston Personal Prop Trust.....*	---	19% 20	1,010	19% Jan	22 Jan
Easton & Providence RR.....100	---	73 74	55	66 Jan	79 Jan
Calumet & Hecla.....5	---	4% 4½	195	4% Jan	4½ Jan
Cities Service.....10	---	71% 74%	468	67% Jan	78½ Jan
Copper Range Co.....*	12%	12% 12%	56	12% Jan	12% Jan
Eastern Mass Street Ry— Common.....100	---	3% 4	71	3% Feb	4 Jan
6% 1st preferred series A.....100	63	63 64½	65	62½ Jan	64½ Feb
6% preferred class E.....100	71	71 71	10	71 Jan	75 Jan
5% preferred adjustment.....100	38	38 38½	120	38 Feb	41½ Jan
Eastern SS Lines Inc.....*	24	23 24	2,665	21% Jan	24 Feb
First National Stores.....*	69½	67% 69½	547	66% Jan	69½ Jan
General Electric.....*	44½	42% 45	2,636	41 Jan	45 Feb
Gillette Safety Razor Co.....*	37½	37 37½	405	33½ Jan	37½ Feb
Kennecott Copper.....*	---	54% 55%	491	50% Jan	55% Jan
Maine Central RR common.....100	15%	16 16	1,445	14 Jan	16 Feb
5% preferred.....100	77	75½ 77	150	70½ Jan	77 Feb
Matheson Chemical Corp.....*	---	52% 53%	55	47% Jan	53% Feb
Merckenthaler Linotype.....*	55	55 55	5	52 Jan	55% Jan
Narragansett Racing Association.....1	---	8% 8%	100	7% Jan	8% Jan
Nash-Kelvinator.....5	18	17½ 18½	721	17 Jan	18½ Jan
National Service Cos.....1	---	25% 25%	200	17% Jan	30% Jan
New England Electric System.....20	---	11% 11%	2,189	10% Jan	11% Feb
New England Tel. & Tel.....100	92%	92½ 94½	370	92% Feb	96% Jan
North Butte Mining.....2.50	51c	51c 55c	1,000	29c Jan	70c Jan
Northern RR (N H).....100	---	96½ 96½	5	96% Jan	97 Jan
Pennsylvania RR.....50	17	17½	956	16% Jan	17% Jan
Realtor Drug Co.....2.50	6	6 6	25	5% Jan	6% Jan
Shawmut Assn.....*	---	15% 16	130	15 Jan	16 Jan
Stone & Webster Inc.....*	---	21 22	468	20½ Jan	22½ Jan
Torrington Co.....*	35	35 35½	345	34½ Jan	36½ Jan
Union Twist Drill.....5	23	23 23%	255	23 Jan	25 Jan
United Fruit Co.....*	59%	56% 60	2,316	53% Jan	60 Feb
United Shoe Machinery common.....25	46%	46 46½	1,400	45½ Jan	49½ Jan
6% preferred.....25	---	41 41	80	40% Jan	41 Jan
U S Rubber Co.....10	---	40% 41%	215	37% Jan	41% Feb
Waldorf System Inc.....*	---	14% 14%	20	14 Jan	14½ Jan
Westinghouse Electric Corp.....12.50	32%	31 33%	1,720	30% Jan	33% Feb

Cincinnati Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1	
	Par	Low High		Low	High
Aluminum	---	7 7%	140	6% Jan	7% Jan
American Laundry Mach	20	20 20%	255	19% Jan	20% Jan
Baldwin	8	17% 17 17%	120	14% Jan	17% Jan
Champion Paper	*	33% 33 1/2	89	33 Jan	34% Jan
Churngold Corp	*	7 7 1/2	195	7 Jan	7 1/2 Jan
Cincinnati Gas & Electric common	8 1/2	32% 32 32 1/2	139	30% Jan	32 1/2 Jan
Cincinnati Milling Machine	10	26% 27%	1,050	26% Jan	28 Jan
Cincinnati Street	25	5 1/2 5%	677	5% Jan	5% Jan
Cinc & Sub Bell Tel	50	73 1/2 74	828	73 1/2 Jan	75 Jan
Coca-Cola class A	*	105 1/2 105 1/2	5	105 1/2 Feb	108 Jan
Crosley Motors	6	2% 2%	20	2% Jan	2% Feb
Dow common	---	9% 9%	10	9% Jan	9% Jan
Eagle Picher	10	17% 17 1/2	185	17% Jan	19% Jan
Formica Insulation	---	45 44 1/2 45	40	44 Jan	46 1/2 Jan
Hatfield preferred	100	33 33 35	20	33 Jan	35 Feb
Hobart	10	24 24 30	24	24 Feb	25 1/2 Jan
Kroger	*	60% 59% 60%	207	59% Jan	60% Jan
Little Miami gtd	50	90 90 1/2	60	90 Feb	90 1/2 Feb
Magnavox	---	15 16%	290	11 1/2 Jan	16% Jan
Procter & Gamble	---	89% 82% 89%	1,608	80 Jan	89% Feb
When issued	*	59% 56% 59 1/2	346	56% Feb	59 1/2 Feb
Randall class B	---	21 1/2 21 1/2	22	20 1/4 Jan	23 1/2 Jan
Rapid	---	13 1/2 13 3/4	92	11% Jan	14 Jan
U S Playing Card	10	70 70	5	70 Jan	71 1/2 Jan
U S Ptg preferred	50	47 1/2 47 1/2	7	47 1/2 Jan	47 1/2 Jan
Unlisted Stocks—					
Allied Stores	---	36 36 36	50	34 1/2 Jan	36 Feb
American Airlines	---	10% 10%	15	9% Jan	10 3/4 Jan
American Telephone & Telegraph	100	149% 148% 149%	239	146 1/2 Jan	149 3/4 Feb
Armco Steel	10	29% 30%	499	26% Jan	30 1/4 Feb
Chesapeake & Ohio	25	29% 29 30%	519	29 Feb	30% Jan
Cities Service	---	72% 74%	96	67 1/2 Jan	78 1/4 Jan
City Products	---	33% 33% 33%	60	31% Jan	33% Feb
Columbia Gas	---	12% 12 1/2 12%	619	12% Jan	13 Jan

For footnotes see page 38

WATLING, LERCHEN & Co.

Members

New York Stock Exchange
Detroit Stock ExchangeNew York Curb Exchange
Chicago Stock Exchange

Ford Building

DETROIT

Telephone: Woodward 2-5525

Detroit Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
		Low High		Low High
Altes Brewing	---	5% 6	500	5% Jan 6 1/4 Jan
American Metal Prod.	15	15 15	350	13 1/2 Jan 15 1/2 Jan
Burdwin Rubber	---	10% 10 1/2	226	10 Jan 11 Jan
Brown-McLaren Mfg common	---	82c 86c	400	82c Jan 86c Jan
Burroughs Adding Machine	---	14% 14%	474	14% Jan 15 Jan
Consumers Power common	---	34% 34 1/2	193	33 1/2 Jan 34 1/2 Feb
Continental Motors	---	6% 6% 6%	905	6% Jan 7 Jan
Davison Bros common	---	7% 7%	785	6% Jan 7 1/2 Jan
Detroit & Cleveland Navigation	---	7 1/2 7 1/2	3,090	7% Jan 8 1/2 Jan
Detroit Edison	20	23 1/2 23 1/2	7,401	22 Jan 23 1/2 Feb
Detroit Gray Iron	---	2 1/2 2 1/2	100	2 Jan 2 1/2 Jan
Detroit Steel Corp	---	22 22	425	22 Feb 23 1/2 Jan
Ex-Cell-O Corporation	---	58 1/2 56 1/2	180	58 1/2 Jan 58 1/2 Jan
Federal Mogul	---	18 1/2 18 1/2	200	18 1/2 Jan 18 1/2 Feb
Frankenmuth Brewing common	---	2 1/2 2 1/2	1,700	2 1/2 Jan 2 1/2 Jan
Gar Wood Industries	---	4% 5	900	4% Jan 5% Jan
Gemmer Manufacturing class B	---	13 13	300	12 Jan 13 Jan
General Finance	---	7 7	164	7 Feb 7 1/2 Feb
General Motors	10	75 1/2 73% 75 1/2	1,740	70 Jan 75 1/2 Feb
Gerity-Michigan Corp	---	3 1/4 3 1/2	700	3 1/4 Jan 3 1/2 Jan
Goebel Brewing	---	11 1/2 11 1/2	1,450	10 1/2 Jan 11 1/2 Jan
Graham Paige Motors common	---	2 1/2 2 1/2	220	2 Jan 2 1/2 Jan
Hall Lamp common	---	5 1/4 5 1/4 5 1/4	200	5 1/4 Feb 6 1/4 Jan
Hoover Ball & Bearing	---	13 1/2 13 1/2 13 1/2	255	13 1/2 Jan 13 1/2 Jan
Hoskins Manufacturing common	---	13 12 1/2 13	280	12 1/2 Jan 13 Feb
Houdaille-Hershey common	---	12% 12%	175	12% Jan 14 Jan
Howell Electric Motors	---	3 1/2 3 1/2	300	3 1/2 Jan 4% Jan
Hudson Motor Car	---	15 15 1/2	1,345	14 1/2 Jan 15 1/2 Jan
Hurd Lock & Mfg common	---	4 1/4 4 1/4	120	4 1/4 Feb 4 1/4 Jan
Kaiser-Frazer	---	6 5 1/2 6%	3,255	4 1/2 Jan 6% Feb
King-Seely common	---	22 1/2 22 1/2	300	21 1/2 Jan 22 1/2 Jan
Kingston Products	---	3 1/2 3 1/2	100	3 1/4 Jan 3 1/2 Feb
Kinsell Drug	---	1 1/4 1 1/4	250	1 1/4 Jan 1 1/4 Jan
LaSalle Wines common	---	1 1/4 1 1/4	150	1 1/4 Jan 1 1/4 Jan
Masco Screw Products	---	1 1/2 1 1/2	760	1 1/2 Jan 1 1/2 Jan
McAler Manufacturing preferred	---	7 1/2 7 1/2	134	7 Jan 7 1/2 Jan
McClanahan Oil	---	1 1/2 1 1/2	2,050	1 1/2 Feb 1 1/2 Jan
Michigan Bumper	---	6 1/2 6 1/2	525	6% Jan 6% Jan
Michigan Sugar common	---	1 1/2 1 1/2	675	1 1/2 Feb 1 1/2 Jan
National Stamping common	---	3 1/2 2 1/2 3 1/2	5,082	2 1/2 Jan 3 1/2 Feb
Packard Motor Car	---	4 1/2 4 1/2 4 1/2	1,289	4 Jan 4 1/2 Jan
Park Chemical	---	2 1/2 2 1/2	250	2% Jan 2% Jan
Parke Davis common	---	38 1/2 37 1/2 38 1/2	3,136	35 1/2 Jan 38 1/2 Feb
Peninsular Metal Products	---	2 1/2 2 1/2	613	2% Jan 2% Jan
Pfeiffer Brewing	---	40 43	2,035	37 1/2 Jan 43 Jan
Rickel (H W) & Co.	---	2 1/2 2 1/2 2 1/2	500	2% Jan 3 Jan
River Raisin Paper common	---	7 7	600	7 Jan 7 1/2 Jan
Rudy Manufacturing	---	2 1/2 2 1/2 2 1/2	4,100	2 Jan 2 1/2 Feb
Scotten-Dillon	---	12 1/2 12 1/2 12 1/2	814	12 1/2 Jan 13 Jan
Sheller Manufacturing	---	21 21 1/2	275	21 Jan 23 Jan
Soss Manufacturing Co	---	9% 9%	100	9 Jan 9 1/2 Jan
Standard Tube class B common	---	2 1/2 2 1/2	100	2% Jan 3 Jan
Superior Tool & Die	---	2 1/2 2 1/2 2 1/2	100	2 1/2 Feb 2 1/2 Jan
Timken-Detroit Axle	---	14% 14% 15	405	14% Feb 16 1/4 Jan
Udylite Corp	---	10 1/4 11	1,285	10 1/2 Jan 11 1/4 Jan
United States Radiator common	---	5 1/2 4% 5%	1,200	4% Jan 5% Feb
Preferred	---	35 35	200	33 1/2 Jan 35 Jan
Warner Aircraft common	---	90c 90c 1.00	2,775	90c Jan 1.00 Feb
Wayne Screw Products common	---	1 1/4 1 1/4	500	1 1/4 Jan 1 1/4 Jan

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED FEBRUARY 3

Los Angeles Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
		Low High		Low High
Alaska Juneau Gold Mining Co. (Un).....	10	a3 a3	50	3 1/2 Jan 3 1/2 Jan
Alit-Chalmers Mfg Co (Un).....	a33 3/4	a32 3/4 a33 3/4	304	31 1/2 Jan 34 Jan
American Airlines Inc (Un).....	10 1/2	10 1/2 10 1/2	495	9 1/2 Jan 10 1/2 Jan
American Power & Light (Un).....	1	16 16 1/2	1,285	15 1/2 Jan 16 1/2 Jan
Amer Radiator & St San Co (Un).....	1	14 14 1/2	1,375	13 1/2 Jan 14 1/2 Jan
American Smelting & Refining (Un).....	1	55 55 1/2	275	55 1/2 Jan 55 1/2 Jan
American Tel & Tel Co (Un).....	100	148 1/2 149 1/2	2,256	146 1/2 Jan 149 1/2 Jan
American Viscose Corp (Un).....	14	a70 5/8 a70 5/8	100	a 70 5/8 Jan a 70 5/8 Jan
American Woolen Co (Un).....	1	31 1/2 32 1/2	568	27 1/2 Jan 32 1/2 Jan
Anaconda Copper Mining Co (Un).....	30	29 1/2 30 1/2	1,340	28 1/2 Jan 30 1/2 Jan
Armco Steel Corp (Un).....	10	a30 a30 1/2	283	28 1/2 Jan 30 1/2 Jan
Armour & Company (Ill) (Un).....	5	9 1/2 9 1/2	2,196	8 Jan 9 1/2 Jan
Atch Topeka & Santa Fe Ry (Un).....	100	107 1/4 107 1/2	298	107 1/4 Jan 109 Jan
Atlantic Refining Co (Un).....	25	40 40	245	37 1/2 Jan 40 Feb
Avco Manufacturing Corp (Un).....	3	6 1/4 7	6,100	5 1/2 Jan 7 Jan
Baldwin Locomotive Works (Un).....	13	12 1/2 12 1/2	437	11 Jan 12 1/2 Jan
Baltimore & Ohio Railroad Co (Un).....	100	11 1/4 11 1/4	410	10 1/4 Jan 11 1/4 Jan
Bandini Petroleum Co (Un).....	1	3 1/2 4 1/2	1,310	3 1/2 Jan 4 1/2 Jan
Barker Bros Corp common.....	10	18 1/2 18 1/2	476	17 Jan 19 Jan
Barnhart-Morrow Consolidated.....	1	a21 c a21 c	200	25c Jan 25c Jan
Barnsdall Oil Co (Un).....	5	a56 1/2 a56 1/2	113	a 56 1/2 Jan a 56 1/2 Jan
Basin Oil Co.....	20 1/2	11 1/4 11 1/4	2,925	11 Jan 13 Jan
Bendix Aviation Corp (Un).....	5	38 3/8 38 3/8	465	35 1/2 Jan 38 3/8 Jan
Bendix Home Appliances Inc.....	5	a10 1/4 a10 1/4	150	a 10 1/4 Jan a 10 1/4 Jan
Benguet Cons Mining Co.....	P1	1 1/4 1 1/4	3,900	1 1/4 Jan 2 1/4 Jan
Bethlehem Steel Corp (Un).....	2	32 3/4 34 1/4	1,557	31 3/4 Jan 34 1/4 Jan
Blue Diamond Corp.....	2	8 1/2 8 1/2	1,210	7 1/4 Jan 8 1/2 Jan
Boeing Airplane Company (Un).....	5	a25 3/4 a25 3/4	32	25 1/4 Jan 26 1/2 Jan
Bolsa Chica Oil Corp.....	1	5 1/2 5 1/2	1,450	5 1/2 Jan 5 1/2 Jan
Borden Company (Un).....	15	50 50	315	50 Feb 50 Feb
Borg-Warner Corp (Un).....	5	a57 1/2 a58 1/2	261	a 57 1/2 Jan a 58 1/2 Jan
Broadway Dept Store.....	7 1/2	7 1/4 7 1/4	1,165	7 1/4 Jan 8 1/4 Jan
Budd Co (Un).....	13 3/4	13 3/4 13 3/4	2,223	12 1/2 Jan 14 1/2 Jan
California Packing Corp common.....	1	a34 1/4 a34 1/4	12	a 34 1/4 Jan a 34 1/4 Jan
Canadian Pacific Ry Co (Un).....	25	15 1/2 15 1/2	482	14 1/2 Jan 15 1/2 Jan
Case (J I) Company (Un).....	25	a46 3/4 a46 3/4	40	a 46 3/4 Jan a 46 3/4 Jan
Caterpillar Tractor Co (Un).....	10	33 33	265	33 Jan 35 Jan
Certain-teed Products Corp.....	1	17 17 1/2	1,265	15 1/2 Jan 17 1/2 Jan
Cessna Aircraft Company.....	1	4 1/4 4 1/4	100	4 1/4 Jan 4 1/4 Jan
Chrysler Corp.....	25	66 3/4 66 3/4	1,808	63 1/2 Jan 67 1/2 Jan
Cities Service Co (Un).....	10	73 1/4 74 1/4	669	69 1/2 Jan 76 1/2 Jan
Clary Multiplier Corp.....	1	4 1/4 4 1/4	626	4 Jan 4 1/2 Jan
Colorado Fuel & Iron Corp com.....	1	15 15 1/2	493	15 Jan 17 1/2 Jan
Preferred.....	20	17 1/4 17 1/4	100	17 1/4 Jan 17 1/4 Jan
Columbia Gas System (Un).....	1	12 1/2 12 1/2	1,000	12 1/2 Jan 12 1/2 Jan
Commercial Solvents Corp (Un).....	1	19 1/2 19 1/2	270	19 1/2 Jan 19 1/2 Jan
Commonwealth Edison Co (Un).....	25	30 3/8 30 3/8	515	30 1/4 Jan 30 3/8 Jan
Cons Chollar Gould & Sav Mng.....	1	95c 95c	200	90c Jan 1.05 Jan
Consolidated Edison of N Y (Un).....	30	29 3/8 30	1,216	27 1/2 Jan 30 Jan
Consolidated Engineering Corp.....	1	23 23 1/2	2,554	22 1/2 Jan 26 1/2 Jan
Consolidated Vultee Aircraft (Un).....	1	12 11 1/4 12	530	10 1/2 Jan 12 Jan
Continental Motors Corp (Un).....	1	6 3/4 6 3/4	298	6 1/4 Jan 7 1/4 Jan
Continental Oil Co (Del) (Un).....	5	a58 3/4 a58 3/4	100	a 58 3/4 Jan a 58 3/4 Jan
Creameries of America Inc.....	13 1/2	13 1/2 13 1/2	310	12 1/2 Jan 14 Jan
Crown Zellerbach Corporation (Un).....	5	a30 1/2 a31 1/2	104	a 30 1/2 Jan a 31 1/2 Jan
Curtis Publishing Company (Un).....	1	7 1/2 7 1/2	250	7 1/2 Jan 7 1/2 Jan
Curtiss-Wright Corp common (Un).....	8 1/2	8 1/4 8 1/2	777	7 3/4 Jan 8 1/2 Jan
Class A.....	1	a21 1/2 a21 1/2	30	a 21 1/2 Jan a 21 1/2 Jan
Douglas Aircraft Co Inc.....	50c	a70 5/8 a71 1/8	11	a 70 5/8 Jan a 71 1/8 Jan
Dresser Industries Inc.....	18	18 18 1/2	532	18 Jan 18 1/2 Jan
Electric Bond & Share Co.....	5	19 19	151	18 Jan 19 Jan
Exeter Oil Company Ltd A.....	1	37c 39c	1,600	37c Jan 39c Jan
FAR Liquidating Corp.....	1	1 1/4 1 1/4	615	1 1/4 Jan 1 1/4 Jan
Farmers and Merchants Natl Bank.....	100	302 302	10	302 Jan 305 Jan
Fitzsimmons Stores Ltd class A.....	1	9 1/2 9 1/2	300	9 1/2 Jan 9 1/2 Jan
Garrett Corporation.....	2	18 1/2 18 1/2	1,510	15 1/2 Jan 18 1/2 Jan
General Electric Co (Un).....	a44 3/4	a42 3/4 a44 3/4	911	a 42 3/4 Jan a 44 3/4 Jan
General Foods Corporation (Un).....	10	49 1/2 49 1/2	261	49 1/2 Jan 49 1/2 Jan
General Motors Corp common.....	75 1/2	73 75 1/2	3,310	69 1/2 Jan 75 1/2 Jan
General Public Util Corp (Un).....	5	16 1/2 16 1/2	327	16 1/2 Jan 17 Jan
Goodrich (B F) Company.....	1	a74 1/2 a74 1/2	25	a 74 1/2 Jan a 74 1/2 Jan
Goodyear Tire & Rubber Co common.....	a48 1/2	a46 3/4 a48 1/2	230	a 46 3/4 Jan a 48 1/2 Jan
Graham-Paige Motors Corp (Un).....	1	2 2 1/4	300	2 1/4 Jan 2 1/4 Jan
Great Northern Co preferred (Un).....	1	a42 1/2 a43 1/2	65	a 42 1/2 Jan a 43 1/2 Jan
Greyhound Corp (Un).....	3	11 1/4 11 1/4	1,335	10 1/2 Jan 11 1/4 Jan
Hancock Oil Co of Calif A.....	105	105 105	233	105 Jan 112 1/2 Jan
Hilton Hotels Corp.....	1	a11 1/2 a11 1/2	50	a 11 1/2 Jan a 11 1/2 Jan
Holly Development Co.....	1	1.70 1.70	700	1.65 Jan 1.85 Jan
Hudson Motor Car Company.....	12.50	14 1/2 15 1/2	1,715	14 Jan 15 1/2 Jan
Hunt Foods, Inc.....	6.66 2/3	10 10	275	9 1/4 Jan 10 1/2 Jan
Hupp Corporation.....	1	2 1/2 2 1/2	1,200	2 1/2 Jan 2 1/2 Jan
Illinois Central RR Co (Un).....	100	a37 1/2 a37 1/2	35	a 37 1/2 Jan a 37 1/2 Jan
Independent Exploration Co.....	33 1/2 c	9 1/2 10	1,200	9 1/2 Jan 10 Jan
Intercoast Petroleum Corp.....	10	2.30 2.25 2.30	4,450	2.10 Jan 2.30 Jan
International Nickel of Can (Un).....	a28 1/2	a28 1/2 a28 1/2	107	a 28 1/2 Jan a 28 1/2 Jan
International Paper Co (Un).....	7 1/2	a36 1/2 a36 1/2	85	a 36 1/2 Jan a 36 1/2 Jan
International Tel & Tel Corp (Un).....	10c	12 1/2 12 1/2	1,063	9 1/2 Jan 13 1/2 Jan
Jade Oil Company.....	1	a11 c a11 c	500	a 11c Jan a 11c Jan
Kaiser-Frazer Corp.....	1	6 1/2 6 1/2	280	4 1/2 Jan 6 1/2 Jan
Kansas Power & Light Co (Un).....	5	17 1/4 17 1/4	389	16 1/2 Jan 17 1/4 Jan
Kennecott Copper Corp (Un).....	1	54 1/4 54 1/4	260	51 Jan 54 1/4 Jan
Kern County Land Co.....	5	a46 1/2 a46 1/2	776	a 46 1/2 Jan a 46 1/2 Jan
Lane-Wells Company.....	1	25 25 1/2	440	23 Jan 25 1/2 Jan
Libby McNeill & Libby (Un).....	7	7 1/4 7 1/4	170	7 1/4 Jan 8 Jan
Lincoln Petroleum Co.....	10c	1.30 1.30 1.35	2,617	1.20 Jan 1.40 Jan
Lockheed Aircraft Corp.....	1	25 24 1/2 25	490	24 1/2 Jan 26 1/2 Jan
Loew's Inc (Un).....	1	17 1/2 17 1/2	440	17 1/2 Jan 18 1/2 Jan
Los Angeles Biltmore Hotel Co.....	20	26 1/2 26 26 1/2	1,400	24 1/2 Jan 26 1/2 Jan
Magnavox Company (Un).....	1	16 1/4 15	1,992	11 1/2 Jan 17 Feb
Mascot Oil Company.....	1	72 1/2 c 80c	6,900	72 1/2 c Jan 80c Jan
McKesson & Robbins Inc (Un).....	18	a41 a41	20	a 41 Jan a 41 Jan
Menasco Mfg Co.....	1	1 1/4 1 1/4	2,293	1 Jan 2 Jan
Merchants Petroleum Co.....	1	80c 80c	1,300	70c Jan 90c Jan
Middle South Utilities.....	18 1/2	18 1/2 18 1/2	1,006	17 1/4 Jan 19 Jan
Montgomery Ward & Co Inc (Un).....	1	56 1/2 58 1/2	756	54 1/2 Jan 58 1/2 Jan
Mt Diablo Oil Mng & Dev Co.....	1	1.60 1.75	8,250	1.60 Jan 1.75 Jan
Nash-Kelvinator Corp (Un).....	5	a17 1/2 a17 1/2	135	a 17 1/2 Jan a 17 1/2 Jan
National City Lines Inc.....	1	9 9	290	8 1/2 Jan 9 1/2 Jan
National Distillers Prod Corp (Un).....	1	a22 1/2 a23 1/2	331	a 22 1/2 Jan a 23 1/2 Jan
New York Central RR (Un).....	a13	a12 1/2 a13	46	a 12 1/2 Jan a 13 Jan
Nordson Corporation Limited.....	1	13c 14c	2,000	11c Jan 14c Jan
North American Aviation Inc (Un).....	1	11 1/2 11 1/2	607	11c Jan 14c Jan
North American Co (Un).....	10	19 1/2 19 1/2	538	18 1/2 Jan 19 1/2 Jan
Northern Pacific Railway Co (Un).....	100	19 1/2 19 1/2	675	17 1/2 Jan 19 1/2 Jan
Northrop Aircraft Inc.....	1	7 6 1/2 7	345	6 1/2 Jan 7 Jan
Occidental Petroleum Corp.....	1	30c 25c 35c	2,800	20c Jan 35c Jan
Oceanic Oil Co.....	1	1.45 1.45 1.50	4,200	1.40 Jan 1.65 Jan
Ohio Edison Co.....	3	a34 a33 1/2 a34	261	a 33 1/2 Jan a 34 Jan
Ohio Oil Company (Un).....	1	27 1/2 28	866	27 1/2 Jan 28 1/2 Jan
Pacific Finance Corp of Calif.....	10	20 20 22 1/2	1,680	20 Jan 22 1/2 Jan
Pacific Gas & Elec common.....	25	33 33 33 1/2	2,995	33 Jan 34 1/2 Jan
6% preferred.....	25	36 3/8 36 3/8	208	35 1/2 Jan 36 3/8 Jan
5 1/2% preferred.....	25	32 1/2 32 1/2	160	32 1/2 Jan 32 1/2 Jan
5% redeemable preferred.....	25	28 1/2 28 1/2	250	28 Jan 28 1/2 Jan
5% redeemable preferred class A.....	25	28 1/2 28 1/2	150	28 Jan 28 1/2 Jan
Pacific Lighting Corp.....	10	52 54 1/2	1,038	52 Jan 54 1/2 Jan
Pacific Western Oil Corp.....	10	37 1/2 37 1/2	100	37 1/2 Jan 37 1/2 Jan
Packard Motor Car Co (Un).....	1	4 1/2 4 1/2	1,625	4 Jan 4 1/2 Jan
Pan American Airways Corp (Un).....	2 1/2	9 1/2 10 1/2	850	9 Jan 10 1/2 Jan
Paramount Pictures Inc (Un).....	1	18 1/4 19 1/2	1,076	18 1/4 Jan 20 1/2 Jan

STOCKS

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
		Low High		Low High
Pennsylvania RR Co (Un).....	50	17 1/2 17 1/2	590	16 1/2 Jan 17 1/2 Jan
Pepsi-Cola Co (Un).....	33 1/2 c	10 9 1/2 10	1,142	8 1/2 Jan 10 1/2 Jan
Phelps Dodge Corp (Un).....	25	49 1/2 49 1/2	375	49 1/2 Jan 50 1/2 Jan
Puget Sound Pulp & Timber Co.....	1	16 1/2 16 1/2	150	16 1/2 Jan 16 1/2 Jan
Fullman Incorporated (Un).....	1	a34 1/2 a34 1/2	95	a 34 1/2 Jan a 34 1/2 Jan
Pure Oil Co (Un).....	1	28 27 1/2 28 1/2	525	27 1/2 Jan 29 Jan
Radio Corp of America (Un).....	1	14 1/2 13 1/2 14 1/2	7,065	12 1/2 Jan 14 1/2 Jan
Radio-Keith-Orpheum Corp (Un).....	1	9 1/2 9 1/2 9 1/2	2,065	8 1/2 Jan 9 1/2 Jan
Republic Petroleum Co.....	1	5 1/2 5 1/2 5 1/2	500	4 1/2 Jan 5 1/2 Jan
Republic Pictures Corp (Un).....	50c	5 1/2 5 1/2 5 1/2	300	4 1/2 Jan 5 1/2 Jan
Republic Steel Corp (Un).....	1	26 1/2 24 1/2 26 1/2	1,669	23 1/2 Jan 26 1/2 Jan
Reserve Oil & Gas Co.....	1	12 1/2 11 1/2 12 1/2	2,540	11 1/2 Jan 13 1/2 Jan
Resall Drug Inc.....	2.50	5 1/2 5 1/2 5 1/2	240	5 1/2 Jan 6 1/2 Jan
Rheem Manufacturing Co.....	1	a20 1/2 a21 1/2	147	a 20 1/2 Jan a 21 1/2 Jan
Richfield Oil Corp common.....	1	41 40 1/2 41 1/2	1,526	39 1/2 Jan 42 Jan
Ryan Aeronautical Co.....	1	5 1/4 5 1/4 5 1/4	1,200	5 1/4 Jan 6 1/4 Jan
Safeway Stores Inc.....	5	34 1/2 34 1/2 34 1/2	680	30 1/2 Jan 34 1/2 Jan
St Regis Paper Co (Un).....	1.75	8 1/4 8 1/4 8 1/4	230	8 1/4 Jan 9 Jan
Schenley Industries (Un).....	1	32 1/2 32 1/2 32 1/2	550	32 Jan 33 1/2 Jan
Seaboard Finance Co.....	1	21 1/4 20 1/2 21 1/4	370	19 Jan 21 1/4 Jan
Seaboard Oil Co of Del (Un).....	1	a50 1/2 a51 1/2	92	a 50 1/2 Jan a 51 1/2 Jan
Sears Roebuck & Co.....	43	41 1/2 43	929	41 1/2 Jan 43 Jan
Security Company.....	30	68 1/4 67 1/4 68 1/4	407	67 Jan 68 1/4 Jan
Shell Oil Co.....	15	a36 1/2 a36 1/2	70	a 36 1/2 Jan a 36 1/2 Jan
Sierra Trading Corp.....	25c	6c 6c 6c	2,100	6c Jan 6c Jan
Signal Oil & Gas Co class A.....	1	35 35 35	200	34 1/2 Jan 36 1/2 Jan
Signal Petroleum Co of Calif.....	1	a22 c a22 c	400	a 22c Jan a 22c Jan
Sinclair Oil Corp.....	1	22 1/2 22 1/2 23	2,582	22 Jan 24 Jan
Socony-Vacuum Oil Co Inc (Un).....	18	16 1/2 16 1/2 16 1/2	901	16 1/2 Jan 17 Jan
Southern Calif Edison Co Ltd com.....	28	34 1/2 34 1/2 35	4,426	34 1/2 Jan 35 1/2 Jan
4.32% preferred.....	25	26 1/2 26 1/2 26 1/2	540	26 1/2 Jan 26 1/2 Jan
4.48% preferred.....	25	29 1/2 29 1/2 29 1/2	325	29 1/2 Jan 29 1/2 Jan
4.88% preferred.....	25	28 1/2 28 1/2 28 1/2	100	28 1/2 Jan 28 1/2 Jan
Southern Co.....	12 1/2	12 1/2 12 1/2 12 1/2	3,164	11 1/2 Jan 12 1/2 Jan
Southern Pacific Company.....	1	52 52 1/2 52 1/2	574	50 1/2 Jan 53 1/2 Jan
Southern Railway Company (Un).....	1	a33 1/2 a33 1/2	852	a 33 1/2 Jan a 33 1/2 Jan
Standard Brands Inc (Un).....	1	23 1/2 22 1/2 23 1/2	527	21 Jan 23 1/2 Jan
Standard Oil Co of Calif.....	1	63 1/2 62 1/2 63 1/2	3,932	61 Jan 64 1/2 Jan
Standard Oil Co (Ind) (Un).....	25	44 1/2 42 1/2 44 1/2	432	42 1/2 Jan 44 1/2 Jan
Standard Oil Co (N J) (Un).....	25	69 1/2 68 1/2 69 1/2	1,011	66 1/2 Jan 69 1/2 Jan
Stone & Webster Inc (Un).....	1	21 1/2 21 1/2 22 1/2	250	21 1/2 Jan 22 1/2 Jan
Studebaker Corporation (Un).....	1	27 1/2 27 1/2 28	1,720	26 1/2 Jan 28 1/2 Jan
Sunray Oil Corp common.....	1	12 1/2 12 1/2 12 1/2	10,442	10 1/2 Jan 12 1/2 Jan
4 1/2% preferred class B.....	25	19 1/2 19 1/2 19 1/2	540	19 1/2 Jan 19 1/2 Jan
Swift & Company (Un).....	25	a36 1/2 a36 1/2	190	a 36 1/2 Jan a 36 1/2 Jan
Texas Company (Un).....	35	60 1/4 60 1/4 60 1/4	401	6

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED FEBRUARY 3

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
City Products Corp	1	33 3/4	33 3/4 33 3/4	230	33 3/4 Jan 33 3/4 Jan
Cleveland Cliffs Iron common	1	15 1/2	15 1/2 15 1/2	2,600	14 3/4 Jan 15 1/2 Jan
\$4.50 preferred	1	77 1/2	77 1/2 77 1/2	250	73 1/2 Jan 78 Jan
Cleveland Electric Illuminating	1	44 1/2	44 1/2 46	362	43 1/2 Jan 46 Feb
Cleveland Graphite Bronze (Un)	1	28 1/2	28 1/2 28 1/2	45	27 1/2 Jan 28 1/2 Feb
Clinton Foods Inc	1	36	34 1/2 36	412	33 1/2 Jan 36 Feb
Club Aluminum Products Co	1	6 1/2	6 1/2 6 1/2	100	6 1/2 Jan 6 1/2 Jan
Coleman (The) Co Inc	5	21 1/4	21 1/4 21 1/4	400	20 1/2 Jan 21 1/4 Jan
Columbia Gas System (Un)	1	12 1/2	12 1/2 12 1/2	7,600	12 1/2 Jan 12 1/2 Jan
Commonwealth Edison	25	30 3/4	30 3/4 31	5,300	29 3/4 Jan 31 1/2 Jan
Consumers Co common	1	17 1/4	17 1/4 17 1/4	20	17 Jan 20 Jan
Continental Motors (Un)	1	6 1/2	6 1/2 6 1/2	1,300	6 1/2 Jan 7 1/2 Jan
Crane Co	25	28 1/2	28 1/2 30	623	27 1/2 Jan 30 Jan
Curtiss-Wright Corp (Un)	1	8 1/2	8 1/2 8 1/2	1,315	7 1/2 Jan 8 1/2 Jan
Detroit & Cleveland Navigation (Un)	5	7 1/4	7 1/4 8 1/4	800	7 1/4 Jan 8 1/4 Jan
Doehler-Jarvis Corp	5	34 1/2	34 1/2 34 1/2	25	34 1/2 Jan 36 1/2 Jan
Domestic Credit Corp class A	1	3 3/4	3 3/4 4	1,050	3 1/2 Jan 4 Jan
Dow Chemical Co	15	58 1/2	58 1/2 59	373	54 1/2 Jan 59 1/2 Jan
Du Pont (E I) de Nemours (Un)	5	63 1/4	62 63 1/4	1,095	61 Jan 63 1/4 Feb
Eaton Manufacturing Co	2	29 1/2	29 1/2 30 1/4	29	29 1/2 Jan 30 1/4 Jan
Eddy Paper Corp (The)	1	80	80 85	91	79 1/2 Jan 90 Jan
Electric Controller & Mfg	1	92 1/2	92 1/2 92 1/2	20	92 1/2 Jan 95 Jan
Falstaff Brewing Corp	1	21	20 1/2 21	950	20 1/4 Jan 22 Jan
Fitz Simons & Connell Dredge	1	9 1/4	9 1/4 9 1/4	100	9 Jan 10 Jan
& Dock Co	5	10 1/2	10 1/2 10 1/2	300	10 1/2 Jan 11 Jan
Flour Mills of America Inc	10	5 1/2	5 1/2 5 1/2	1,350	5 1/4 Jan 5 1/4 Jan
Four-Wheeling Drive Auto	10	10 1/2	10 1/2 10 1/2	200	9 1/2 Jan 10 1/2 Jan
Fox (Peter) Brewing common	1 1/4	47 1/2	47 1/2 47 1/2	10	46 Jan 48 Jan
General Amer Transportation	5	44 1/4	43 44 1/4	2,200	41 1/2 Jan 44 1/2 Feb
General Electric Co (Un)	1	6 1/2	6 1/2 7 1/4	150	6 1/2 Jan 7 1/4 Jan
General Finance Corp common	10	75 1/2	73 75 1/2	3,900	68 1/2 Jan 75 1/2 Feb
General Motors Corp	5	16 1/2	16 1/2 17 1/2	950	16 1/2 Jan 17 1/2 Jan
General Public Utilities	1	10 1/2	9 10 1/2	4,750	8 Jan 10 1/2 Feb
Gibson Refrigerator Co	1	37 1/2	37 1/2 37 1/2	1,000	33 1/2 Jan 37 1/2 Feb
Gillette Safety Razor	1	26 1/2	26 1/2 28 1/2	1,105	24 1/2 Jan 28 1/2 Feb
Glidden Co (Un)	1	14 1/2	14 1/2 15	1,791	14 1/2 Jan 15 Jan
Goldblatt Bros	1	46 1/2	46 1/2 47	180	44 1/2 Jan 47 1/2 Jan
Goodyear Tire & Rubber Co	1	13 1/2	13 1/2 13 1/2	550	11 1/2 Jan 13 1/2 Feb
Gossard Co (W H)	1	2 1/4	2 1/4 2 1/4	1,520	1 1/2 Jan 2 1/4 Jan
Graham-Paige Motors (Un)	1	11	11 11	2,000	10 1/2 Jan 11 1/2 Jan
Gray Drug Stores	1	15 1/2	15 1/2 15 1/2	400	14 1/2 Jan 15 1/2 Jan
Great Lakes Dredge & Dock	1	11 1/4	11 1/4 11 1/4	400	11 1/4 Jan 12 1/2 Jan
Greif Bros Cooperage class A	2	30 1/2	29 1/2 30 1/2	800	26 1/2 Jan 30 1/2 Feb
Griesedick Western Brewery	1	18 1/2	18 1/2 18 1/2	500	17 1/2 Jan 18 1/2 Jan
Hammond Instrument Co	10	23 1/4	23 1/4 23 1/4	150	22 1/4 Jan 24 Jan
Harnischfeger Corp	1	24 1/2	24 1/2 24 1/2	950	21 1/2 Jan 24 Jan
Hellman (C) Brewing Co	3	7 1/4	7 1/4 7 1/4	100	7 Jan 7 1/2 Jan
Hein Werner Corp	25	41 1/2	41 1/2 41 1/2	135	40 1/2 Jan 43 Jan
Hibbard Spencer Bartlett	1	2 1/4	2 1/4 2 1/4	1,000	1 1/2 Jan 2 1/4 Jan
Hupp Corp common	5	41 1/2	41 1/2 41 1/2	297	32 Jan 42 Jan
Huttig Sash & Door common	5	3 1/4	3 1/4 3 1/4	100	3 Jan 3 1/4 Feb
Hydraulic Press Brick common	5	24 1/2	24 1/2 24 1/2	50	23 Jan 24 1/2 Jan
Preferred	10	12 1/4	12 1/4 12 1/4	600	10 1/2 Jan 12 1/4 Jan
Illinois Brick Co	100	36 1/2	36 1/2 37	400	34 1/2 Jan 39 Jan
Illinois Central RR	1	14 1/2	14 1/2 14 1/2	900	14 Jan 15 Jan
Independent Pneumatic Tool	1	5 1/2	5 1/2 5 1/2	350	4 1/2 Jan 5 1/2 Jan
Indiana Steel Products	1	29 1/4	29 1/4 29 1/4	552	28 1/2 Jan 30 Jan
Indianapolis Power & Light	1	38 1/2	38 1/2 39 1/2	450	38 1/2 Jan 39 1/2 Jan
Inland Steel	33	27 1/2	27 1/2 28	200	26 1/2 Jan 28 1/2 Jan
Interlake Steamship	1	46 1/2	46 1/2 46 1/2	1,055	45 1/2 Jan 46 1/2 Jan
International Harvester	1	13 1/2	13 1/2 15	600	13 1/2 Jan 15 Feb
International Shoe Co	1	13 1/2	13 1/2 13 1/2	500	12 1/2 Jan 13 1/2 Jan
Kelley Island Lime & Transport	1	11 1/4	11 1/4 11 1/4	50	9 1/2 Jan 12 1/2 Jan
Kellogg Switchboard common	1	6	6 6 1/2	1,100	5 1/4 Jan 6 1/2 Jan
Key Company	1	2 1/2	2 1/2 2 1/2	1,200	2 1/2 Jan 2 1/2 Jan
Knapp Monarch Co	1	7	7 7	250	7 1/2 Jan 7 1/2 Jan
Kropp Forge Co common	33 1/2	11 1/2	11 1/2 11 1/2	4,000	10 1/2 Jan 11 1/2 Jan
La Salle Extension University	5	16 1/2	16 1/2 16 1/2	50	14 Jan 16 1/2 Feb
Laclede Gas Light (Un)	4	38	38 39	20	39 Jan 39 Jan
Lamson & Sessions Co	10	20	20 20	1,050	19 1/2 Jan 20 1/2 Jan
Leath & Co common	1	20	20 20	300	19 1/2 Jan 20 1/2 Jan
Cumulative preferred	7	x46	49	150	46 Feb 54 Jan
Libby McNeil & Libby	1	23 1/4	23 1/4 24	100	23 Jan 24 Jan
Lincoln Printing Co common	1	6 1/2	6 1/2 6 1/2	1,400	6 Jan 7 Jan
Lindsay Light & Chemical	1	14 1/2	14 1/2 14 1/2	400	12 1/2 Jan 14 1/2 Feb
Marshall Field & Co	1	18	18 18 1/2	500	17 1/2 Jan 18 1/2 Feb
McKee (Arthur G) class B	25	58 1/2	58 1/2 58 1/2	2,006	54 1/2 Jan 58 1/2 Feb
Metropolitan Brick	4	11 1/2	11 1/2 11 1/2	800	11 1/2 Jan 11 1/2 Feb
Middle West Corp	5	13 1/4	13 1/4 13 1/4	100	13 1/4 Jan 13 1/4 Jan
Midwest Piping & Supply	1	14 1/2	14 1/2 14 1/2	400	12 1/2 Jan 14 1/2 Feb
Miller & Hart v t c common	10	18	18 18 1/2	500	17 1/2 Jan 18 1/2 Feb
\$1 prior preferred	1	24	24 24 1/2	150	22 1/2 Jan 24 1/2 Jan
Minneapolis Brewing Co	1	58 1/4	58 1/4 58 1/4	2,006	54 1/2 Jan 58 1/2 Feb
Missouri Portland Cement	25	11 1/2	11 1/2 11 1/2	800	11 1/2 Jan 11 1/2 Feb
Montgomery Ward & Co	1	13 1/4	13 1/4 13 1/4	100	13 1/4 Jan 13 1/4 Jan
Muter Co	50c	10 1/2	10 1/2 10 1/2	2,200	10 1/2 Jan 10 1/2 Jan
Nachman Corp	10	26 1/2	26 1/2 26 1/2	315	30 Jan 31 Jan
Nash-Kelvinator Corp (Un)	5	6 1/2	6 1/2 6 1/2	200	9 1/2 Jan 10 Jan
National Pressure Cooker	2	2 1/2	2 1/2 2 1/2	63	2 1/2 Jan 2 1/2 Jan
National Standard	10	3 1/2	3 1/2 3 1/2	400	3 1/2 Jan 3 1/2 Jan
National Tile & Mfg	1	13	12 1/2 13	2,000	11 1/2 Jan 13 1/2 Jan
New York Central RR (Un)	20	25	25 25 1/2	1,600	24 1/2 Jan 25 1/2 Jan
North American Car Co	10	20 1/2	19 1/2 20 1/2	1,600	18 1/2 Jan 20 1/2 Jan
North American Co	10	27 1/2	27 1/2 28 1/2	1,600	25 1/2 Jan 28 1/2 Jan
Northwest Bancorporation	1	16	16 16	50	16 Jan 16 Jan
Nunn Bush Shoe	1	12	10 1/2 12	6,900	10 1/2 Jan 12 Feb
Oak Mfg Co	1	33 1/2	33 1/2 33 1/2	1,673	32 Jan 33 1/2 Feb
Ohio Edison Co	3	27 1/2	27 1/2 28	700	27 Jan 28 1/2 Jan
Ohio Oil Co (Un)	1	14	14 14	25	14 Jan 14 Feb
Ontario Manufacturing Co	1	4 1/4	4 1/4 4 1/4	3,280	4 Jan 4 1/4 Jan
Packard Motor Car (Un)	1	10 1/4	9 1/4 10 1/4	730	9 Jan 10 1/4 Jan
Pan American World Airways (Un)	2 1/2	20	18 1/2 20	727	18 1/2 Jan 21 1/2 Jan
Paramount Pictures (Un)	1	26 1/2	26 1/2 26 1/2	100	26 1/2 Jan 26 1/2 Jan
Parker Pen Co	25	24	24 24	150	22 1/4 Jan 24 Jan
Patterson-Sargent Co	1	6 1/2	6 1/2 6 1/2	800	6 Jan 7 Feb
Peabody Coal Co common	5	17 1/2	17 1/2 17 1/2	100	16 Jan 17 1/2 Feb
5% prior preferred	25	15 1/2	15 1/2 15 1/2	100	15 1/2 Jan 15 1/2 Jan
Penn Elec Switch class A	10	17 1/2	17 1/2 17 1/2	2,800	16 1/2 Jan 17 1/2 Jan
Pennsylvania RR	50	133	131 1/2 133	7,896	127 1/2 Jan 133 1/2 Jan
Peoples Gas Light & Coke	100	10	10 10 1/2	500	8 1/2 Jan 10 1/2 Jan
Pepsi-Cola Co (Un)	33 1/2	11	11 11	400	11 Feb 11 Feb
Perfect Circle Co	2 1/2	7 1/4	7 1/4 7 1/4	100	6 1/2 Jan 7 1/4 Jan
Potter Co (The)	1	28 1/2	27 28 1/2	1,500	27 Jan 28 1/2 Jan
Pressed Steel Car common	1	x27 1/2	28 1/2	830	27 1/2 Jan 30 Jan
Public Service Corp (Ind) com	1	107	107 107	80	103 1/2 Jan 107 Feb
Pure Oil Co (Un)	1	14 1/2	13 1/2 14 1/2	16,900	12 1/2 Jan 14 1/2 Feb
Quaker Oats Co common	1	9 1/2	9 9 1/2	2,095	8 1/2 Jan 9 1/2 Jan
Radio Corp of America (Un)	1	28	28 28	50	28 Feb 28 Feb
Radio-Kelth-Orpheum (Un)	10	26 1/4	24 1/2 26 1/4	3,100	23 1/2 Jan 26 1/2 Feb
Rath Packing	1	43 1/2	43 1/2 46	350	43 1/2 Jan 46 Jan
Repub Steel Corp (Un)	2 1/2	41 1/4	41 1/4 45	170	40 Jan 45 Jan
Reynolds Drug Co	1	6	5 1/2 6 1/2	9,500	4 1/2 Jan 6 1/2 Jan
Richman Bros Co	1	28	28 28	100	27 1/2 Jan 29 1/2 Jan
St Louis Nat Stockyds	1	32 1/2	32 1/2 33 1/4	440	31 Jan 34 1/2 Jan
St Louis Public Service A com	1	11 1/2	11 1/2 11 1/2	200	11 1/2 Jan 12 Jan
Sangamo Electric Co	1	107	107 107	80	103 1/2 Jan 107 Feb
Schenley Industries (Un)	1	14 1/2	13 1/2 14 1/2	16,900	12 1/2 Jan 14 1/2 Feb
Schwitzer Cummins	1	9 1/2	9 9 1/2	2,095	8 1/2 Jan 9 1/2 Jan

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
Sears Roebuck & Co.....	43	41 1/4	43	1,278	41 1/4 Jan 44 1/4 Jan
Serrick Corp class B common.....	1	11 1/2	12 1/2	500	11 1/4 Jan 12 1/2 Feb
Shellmar Prod Corp.....	29 1/2	29	30	2,750	26 1/2 Jan 30 Jan
Signode Steel Strapping.....	1	13 1/2	13 1/2	500	12 1/2 Jan 14 Jan
Sinclair Oil Corp.....	23	22 1/2	23	2,200	22 Jan 24 1/2 Jan
Society Brand Clothes.....	1	4 1/2	5	700	4 1/2 Jan 5 1/2 Jan
Socony Vacuum Oil (Un).....	15	16 1/2	16 1/2	4,100	16 1/2 Jan 17 1/2 Jan
South Bend Lathe Works.....	5	16 1/2	16 1/2	50	15 1/2 Jan 17 1/2 Jan
Spiegel Inc.....	2	9 1/4	9 1/4	1,240	9 1/4 Jan 10 1/2 Jan
Standard Dredging.....	1	3 1/4	3 1/4	200	3 1/4 Jan 3 1/4 Jan
Standard Oil of Indiana.....	25	44 1/4	42 1/2 44 1/4	1,900	42 1/2 Jan 44 1/4 Feb
Standard Oil (N J) (Un).....	25	69 1/2	66 1/2 69 1/2	1,783	66 1/2 Jan 69 1/2 Feb
Standard Oil (Ohio) com.....	10	27 1/4	26 1/2 27 1/4	1,312	25 1/2 Jan 27 1/4 Feb
Standard Steel Spring (Un).....	1	18 1/2	19 1/2	360	18 1/2 Jan 19 1/2 Jan
Sterling Aluminum Products.....	1	12 1/2	12 1/2	50	11 1/2 Jan 12 1/2 Feb
Stewart-Warner Corp.....	5	14 1/4	13 1/4 14 1/4	1,420	12 1/4 Jan 14 1/4 Feb
Stone Container Corp.....	1	8 1/2	7 3/4 8 1/2	1,500	7 1/2 Jan 8 1/2 Jan
Storkline Furniture.....	10	16	16	300	16 Jan 16 1/2 Jan
Studebaker Corp (Un).....	1	28	26 1/2 28	1,480	26 1/2 Jan 28 1/2 Jan
Sunbeam Corp.....	5	54	54 1/2	312	47 Jan 54 1/2 Feb
Sundstrand Machine Tool.....	5	10 1/4	9 1/4 10 1/4	3,100	9 Jan 10 1/4 Feb
Sunray Oil (Un).....	1	12 1/4	10 1/2 12 1/4	7,500	10 1/2 Jan 12 1/4 Feb
Swift & Co.....	25	36 1/2	36 37 1/2	1,300	34 Jan 37 1/2 Jan
Swift International Co Ltd—					
Ctts of deposit.....		12 1/2	11 1/2 12 1/2	2,200	9 1/2 Jan 12 1/2 Jan
Texas Co. (The).....	25	60	60 1/2	10,219	59 1/2 Jan 62 Jan
Thor Corp.....	5	12 1/2	11 1/2 12 1/2	650	11 1/2 Jan 12 Jan
Trane Co (The).....	2	29 1/2	29 1/2 30	1,100	29 1/4 Jan 31 1/4 Jan
Transcontinental & Western Air.....	5	17 1/2	18 1/2	270	16 1/2 Jan 19 1/2 Jan
208 South La Salle St Corp.....	1	50	49 1/2 50	20	49 1/2 Jan 50 1/2 Jan
Union Carbide & Carbon.....	1	44 1/2	43 1/2 44 1/2	2,070	42 1/2 Jan 45 1/2 Jan
United Air Lines Inc (Un).....	10	14 1/2	14 1/2	675	13 1/2 Jan 15 1/2 Jan
United Corp without div (Un).....	1	3 1/4	3 1/4 3 1/4	700	3 1/4 Jan 4 Jan
United Light & Rys Co.....	7	38 1/2	39 1/4	333	38 1/2 Jan 40 1/2 Jan
United Paramount Theatres com.....	1	21 1/2	23 1/4	200	21 1/2 Jan 23 1/4 Jan
U S Steel common.....	1	30 1/2	28 1/2 30 1/2	18,700	25 1/2 Jan 30 1/2 Feb
Van Dorn Iron Works.....	1	6 1/4	6 1/4	100	6 1/2 Jan 7 1/2 Jan
Westinghouse Electric Corp.....	12 1/2	33	30 1/2 33	1,162	30 1/2 Jan 33 Feb
Wieboldt Stores Inc common.....	1	14 1/2	14 1/2	50	14 1/2 Feb 15 Jan
Wisconsin Bankshares.....	1	11 1/2	11 1/2	1,250	11 1/2 Jan 12 1/2 Jan
World Publishing Co.....	1	10 1/2	10 1/2	100	10 1/2 Feb 11 Jan
Youngstown Sheet & Tube.....	1	78 1/4	75 1/2 78 1/4	680	72 1/2 Jan 78 1/4 Feb

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED FEBRUARY 3

San Francisco Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
Par	Low	High		Low High
Air Reduction Co (Un).....	23 1/4	23 1/4	320	23 1/4 Jan 25 Jan
Allegheny Corp (Un).....	10 1/2	10 1/2	100	3 1/2 Jan 4 Jan
American Airlines Inc (Un).....	10 1/2	10 1/2	1,317	9 1/2 Jan 10 1/2 Jan
American Factors Ltd (Un).....	20	18 1/2	430	18 Jan 18 1/2 Jan
American & Foreign Power (Un).....	3 1/2	3 1/2	425	2 1/2 Jan 3 1/2 Jan
American Power & Light (Un).....	16 1/2	16 1/2	110	15 1/2 Jan 16 1/2 Feb
Amer Radiator & Stan San (Un).....	14 1/4	14 1/4	720	13 1/2 Jan 14 1/4 Feb
American Smelting & Refining (Un).....	56	56	315	56 Jan 56 Jan
American Tel & Tel Co (Un).....	140	140	2,067	146 1/2 Jan 149 Jan
American Viscose Corp (Un).....	14	14	100	69 1/4 Jan 69 1/4 Jan
American Woolen Co (Un).....	31	32	450	28 Jan 32 Jan
Anaconda Copper Mining (Un).....	29 1/2	29 1/2	290	29 Jan 30 1/2 Jan
Anglo Calif Natl Bank.....	36 1/2	35 1/2	1,492	34 Jan 36 1/2 Feb
Arkansas Natural Gas class A (Un).....	12	12	60	a a a
Armour & Co (Ill) com (Un).....	9 1/2	9 1/2	700	a a a
Atchison Topeka & Santa Fe (Un).....	100	100	91	7 1/2 Jan 9 1/2 Jan
Atlas Corp (Un).....	25	25	217	104 Jan 104 Jan
Atlas Imp Diesel Engine.....	2 1/2	2 1/2	220	2 1/2 Jan 2 1/2 Feb
Atok Big Diesel Mining Co.....	10	24 1/2	9,453	23 1/2 Jan 27 1/2 Jan
Avco Mfg Corp common (Un).....	3	6 1/2	4,268	5 1/4 Jan 7 Jan
Baldwin Locomotive (Un).....	13	12 1/4	60	11 1/2 Jan 12 1/2 Jan
Baltimore & Ohio RR (Un).....	100	100	40	10 1/2 Jan 11 Jan
Larnsdall Oil Co (Un).....	5	5 1/2	33	a a a
Bendix Aviation Corp (Un).....	5	37 1/2	258	35 1/2 Jan 37 1/2 Jan
Bendix Home Appliances.....	33 1/2	10	70	a a a
Berguet Cons Mining (Un).....	1	1 1/2	275	1 1/2 Feb 2 1/2 Jan
Bethlehem Steel (Un).....	2	32 1/2	1,794	30 1/2 Jan 34 Jan
Bishop Oil Co.....	2	9 1/2	4,325	7 1/2 Jan 9 1/2 Feb
Blair Holdings Corp (Un).....	1	2 1/2	4,424	2 1/2 Jan 3 1/2 Jan
Boeing Airplane Co (Un).....	5	25 1/2	66	24 1/2 Jan 26 1/2 Jan
Borden Co (Un).....	15	450 1/2	145	49 1/2 Jan 49 1/2 Jan
Borg-Warner Corp (Un).....	5	58	691	58 Feb 59 1/2 Jan
Bunker Hill & Sullivan (Un).....	2 1/2	15 1/2	200	15 1/2 Jan 15 1/2 Jan
Byron Jackson Co.....	22 1/2	22 1/2	121	22 1/2 Feb 22 1/2 Feb
Calumet Sugar.....	1	5	1,450	4 Jan 5 1/4 Jan
Calaveras Cement Co.....	14 1/2	14 1/2	1,390	14 Jan 17 Jan
California Art Tile class B.....	1	125	100	125 Feb 125 Feb
California Pacific Trading Ltd (Un).....	1	7	200	7 Feb 7 Feb
Canadian Pacific Corp common.....	1	34 1/2	360	34 1/2 Feb 36 1/2 Jan
Canadian Pacific Ry (Un).....	1	15 1/2	639	14 1/2 Jan 15 1/2 Feb
Caterpillar Tractor common.....	10	32 1/2	1,191	32 1/2 Jan 35 1/2 Jan
Celanese Corp of America.....	1	34 1/2	363	32 1/2 Jan 33 1/2 Jan
Central Eureka Mining Co.....	1	1 1/2	2,300	1 1/2 Jan 1 1/2 Jan
Chesapeake & Ohio Ry (Un).....	25	30	1,181	29 Jan 30 1/2 Jan
Chic Milw St Paul RR com (Un).....	8 1/2	7 1/2	510	7 1/2 Jan 8 1/2 Feb
Preferred (Un).....	100	32 1/2	322	31 Jan 35 1/2 Feb
Chrysler Corp.....	25	63 1/2	873	63 1/2 Jan 66 1/2 Jan
Cities Service Co (Un).....	10	27 1/2	272	69 1/2 Jan 77 1/2 Jan
Clorox Chemical Co.....	3 1/2	33	668	33 Jan 34 1/2 Feb
Colorado Fuel & Iron common.....	1	16	25	16 1/2 Jan 17 Jan
Columbia Broadcast Sys class A.....	2 1/2	30 1/2	90	a a a
Columbia Gas System com (Un).....	1	12 1/2	320	12 1/2 Jan 12 1/2 Jan
Commercial Solvents (Un).....	1	18 1/2	130	20 Jan 21 Jan
Commonwealth Edison.....	25	30 1/2	415	30 1/2 Jan 31 Jan
Consolidated Chem Indus class A.....	1	40	212	40 Feb 43 Jan
Consolidated Edison Co of N Y (Un).....	1	30	3,273	27 1/2 Jan 30 Jan
Consolidated Grocers Corp.....	1	13 1/2	20	13 1/2 Jan 14 1/2 Jan
Consolidated Natural Gas Co (Un).....	15	46 1/2	62	43 1/2 Jan 43 1/2 Jan
Consolidated Vultee Aircraft.....	1	11 1/2	807	10 1/2 Jan 11 1/2 Feb
Continental Motors (Un).....	1	6 1/2	25	6 1/2 Jan 7 1/2 Jan
Continental Oil Co (Del) (Un).....	5	57 1/2	155	57 Jan 59 Jan
Creameries of America Inc.....	1	13 1/2	300	12 1/2 Jan 14 Jan
Crown Zellerbach Corp common.....	5	32	2,320	27 1/2 Jan 32 Jan
Preferred.....	1	103 1/2	70	102 1/2 Jan 104 1/2 Jan
Crucible Steel Co of Amer (Un).....	1	18 1/2	170	18 1/2 Feb 18 1/2 Feb
Curtis Publishing Co (Un).....	1	7 1/2	150	7 1/2 Jan 8 Jan
Curtiss-Wright Corp (Un).....	1	8 1/2	755	7 1/2 Jan 8 1/2 Jan
Cypress Abbey Co.....	2	55c	2,800	55c Jan 55c Jan
Di Giorgio Fruit Corp class A com.....	5	12	107	11 1/2 Jan 12 1/2 Jan
Class B common.....	5	12	100	11 1/2 Jan 12 Jan
S3 preferred.....	1	71	20	71 Feb 72 Jan
Dornier Mfg Co.....	4	3 1/2	405	3 1/2 Jan 4 Jan
Dominguez Oil Fields (Un).....	1	31	1,755	29 1/2 Jan 31 Feb
Dow Chemical Co common.....	15	58 1/2	790	58 1/2 Jan 59 1/2 Jan
Dumbarton Bridge (Un).....	10	6 1/2	717	6 1/2 Jan 6 1/2 Feb
du Pont (E I) de Nemours.....	5	62 1/2	823	61 1/2 Jan 62 1/2 Jan
Eastman Kodak Co common (Un).....	10	47 1/2	348	47 1/2 Jan 47 1/2 Jan
El Dorado Oil Works.....	1	10 1/2	1,435	10 1/2 Feb 12 Jan
Electric Bond & Share Co (Un).....	5	19 1/2	112	18 1/2 Jan 19 1/2 Jan
Emporium Capwell Co.....	1	40 1/2	1,456	39 1/2 Feb 42 1/2 Jan
Eureka Corp Ltd.....	1	1 1/2	1,100	1 1/2 Jan 1 1/2 Jan
F A R Liquidating Corp.....	1	1 1/2	325	1 1/2 Jan 1 1/2 Jan
Foster & Kleiser com.....	2 1/2	6 1/2	300	6 Jan 6 1/2 Jan
Preferred.....	25	26	5	a a a
General Electric Co (Un).....	1	44 1/2	1,338	41 1/2 Jan 44 1/2 Feb
General Foods Corp com (Un).....	1	49 1/2	44	49 1/2 Jan 49 1/2 Jan
General Metals Corp.....	2 1/2	13 1/2	100	13 1/2 Feb 15 Jan
General Motors Corp.....	10	75 1/2	2,447	71 1/2 Jan 75 1/2 Feb
General Paint Corp common.....	1	12 1/2	110	11 1/2 Jan 14 1/2 Jan
Gillette Safety Razor common.....	1	43 1/2	50	a a a
Gillette State Co Ltd common.....	1	14 1/2	2,914	12 1/2 Jan 14 1/2 Jan
4 1/2 preferred.....	100	69 1/2	70	67 Jan 69 1/2 Jan
Goodrich (B F) Co common (Un).....	1	47 1/2	50	a a a
Goodyear Tire & Rubber (Un).....	1	48	335	44 1/2 Jan 48 Feb
Graham-Paige Motors (Un).....	1	1 1/2	500	1 1/2 Jan 2 1/2 Jan
Gt Northern Ry non-cum pfd (Un).....	1	42	50	a a a
Greyhound Corp.....	3	11 1/2	645	10 1/2 Jan 11 1/2 Jan
Hale Bros Stores Inc.....	16	15 1/2	1,112	15 Jan 16 1/2 Feb
Hawaiian Pineapple Co Ltd.....	1	18 1/2	1,258	18 1/2 Jan 19 1/2 Jan
Hobbs Battery Co class A (Un).....	1	21	22	21 Jan 22 Jan
Honolulu Oil Corp.....	1	52	672	49 Jan 53 Jan
Honolulu Plantation Co.....	1	2 1/2	300	2 1/2 Jan 2 1/2 Jan
Hunt Foods Inc.....	6 1/2	10 1/2	500	9 1/2 Jan 10 1/2 Jan
Idaho Maryland Mines Corp (Un).....	1	1 1/2	950	1 1/2 Jan 2 1/2 Jan
Idaho Power Co.....	20	20	40	a a a
Independent Exploration.....	33 1/2	9 1/2	425	9 1/2 Jan 10 1/2 Jan
Int'l Nickel of Canada (Un).....	1	28 1/2	110	28 1/2 Jan 29 Jan
International Tel & Tel com (Un).....	1	12 1/2	1,058	9 1/2 Jan 13 1/2 Jan
IXL Mining Co.....	1	25c	300	35c Jan 35c Jan
Johns-Manville Corp (Un).....	1	40 1/2	80	46 1/2 Jan 47 1/2 Jan
Kaiser-Frazer Corp.....	1	6	5,480	4 1/2 Jan 6 Feb
Kansas Power & Light.....	8 1/2	17 1/2	71	16 1/2 Jan 17 Jan
Kennecott Copper Corp (Un).....	1	54 1/2	425	51 1/2 Jan 54 1/2 Jan
Fern County Land Company.....	1	46	1,136	45 1/2 Jan 47 Jan
Leslie Salt Co.....	10	32 1/2	80	32 1/2 Jan 33 1/2 Jan
LeTourneau (R G) Inc.....	1	13 1/2	25	13 1/2 Jan 13 1/2 Jan
Libby McNeill & Libby.....	7	7 1/2	170	7 1/2 Jan 8 Jan
Lockheed Aircraft Corp.....	1	25 1/2	725	23 1/2 Jan 25 1/2 Jan
Loew's Inc (Un).....	1	17 1/2	80	17 1/2 Jan 18 1/2 Jan
Macy & Co (R H) common.....	1	31 1/2	160	32 1/2 Jan 32 1/2 Jan
Magnavox Co.....	1	16 1/2	2,334	11 Jan 16 1/2 Feb
Marchant Calculating Machine.....	5	25 1/2	300	23 Jan 26 1/2 Jan

For footnotes see page 38

STOCKS.

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
Par	Low	High		Low High
Martin Co (Glenn) common.....	1	10 1/2	276	10 1/2 Feb 11 Jan
Matson Navigation Co (Un).....	15 1/2	15 1/2	2,130	14 1/2 Jan 15 1/2 Jan
McKesson & Robbins Inc (Un).....	18	140 1/2	110	a a a
Menasco Mfg Co.....	1	1 1/2	100	1 1/2 Feb 2 1/2 Jan
Mindanao Mother Lode Mines.....	10	22c	9,450	21c Jan 25c Jan
Monolith Portland Cement pfd (Un).....	10	9 1/2	140	9 Jan 9 1/2 Jan
Montgomery Ward & Co (Un).....	1	56 1/2	492	55 Jan 56 1/2 Feb
Morrison-Knudsen Co.....	10	24 1/2	865	24 Jan 25 Jan
Nash-Kelvinator Corp (Un).....	5	17 1/2	180	17 1/2 Jan 18 1/2 Jan
National Auto Fibres.....	1	17 1/2	1,220	16 1/2 Jan 18 1/2 Jan
National City Lines.....	1	17 1/2	10	8 1/2 Jan 9 1/2 Jan
National Distillers Products (Un).....	23 1/2	22 1/2	1,250	22 Jan 24 1/2 Jan
National Lumber Service Corp.....	1	7 1/2	333	7 1/2 Jan 7 1/2 Jan
Natomas Co.....	1	11	15	10 1/2 Jan 11 1/2 Jan
New Park Mining Co.....	1	1 1/2	200	1 1/2 Feb 1 1/2 Jan
N Y Central RR (Un).....	13	12 1/2	655	11 1/2 Jan 13 1/2 Jan
North American Aviation (Un).....	1	11 1/2	461	10 1/2 Jan 11 1/2 Jan
North American Co (Un).....	10	19 1/2	285	18 1/2 Jan 20 1/2 Feb
North American Investment com.....	100	16	10	16 Jan 18 Jan
5 1/2% preferred.....	100	85	15	76 Jan 85 Feb
North American Oil Cons.....	10	40 1/2	250	40 Jan 44 1/2 Jan
Northern Pacific Ry (Un).....	100	19 1/2	483	18 1/2 Jan 19 1/2 Feb
Oahu Sugar Co Ltd (Un).....	20	11 1/2	100	11 Jan 11 1/2 Jan
Occidental Petroleum Corp.....	32c	26c	1,500	22c Jan 32c Feb
Oceanic Oil Co.....	1	1 1/2	427	1 1/2 Jan 1 1/2 Jan
Ohio Edison common.....	8	33 1/2	279	32 Jan 33 1/2 Feb
Ohio Oil Co (Un).....	1	27 1/2	25	27 Jan 28 1/2 Jan
Olana Sugar Co (Un).....	20	2 1/2	300	2 1/2 Jan 2 1/2 Feb
Oliver United Filters class B.....	11 1/2	11 1/2	1,770	11 1/2 Jan 13 1/2 Jan
Pacific American Fisheries common.....	5	12 1/2	150	12 1/2 Jan 12 1/2 Jan
Pacific Can Co common.....	5	9 1/2	270	8 1/2 Jan 9 1/2 Jan
Pacific Coast Aggregates.....	1	4 1/2	890	4 1/2 Jan 4 1/2 Jan
Pacific Finance Corp common (Un).....	10	21	550	21 Jan 21 1/2 Jan
Pac Gas & Electric common.....	25	33 1/2	10,612	32 1/2 Feb 34 1/2 Jan
6% 1st preferred.....	36 1/2	36 1/2	1,529	35 Jan 36 1/2 Jan
5 1/2% 1st preferred.....	25	32 1/2	417	31 1/2 Jan 32 1/2 Feb
5% redeemable preferred.....	25	25 1/2	610	28 Jan 28 1/2 Jan
5% red 1st preferred series A.....	28 1/2	28 1/2	1,194	28 Jan 28 1/2 Feb
Pacific Lighting Corp common.....	1	52 1/2	1,546	52 1/2 Feb 54 1/2 Jan
\$4.50 preferred.....	1	104	47	103 1/2 Jan 104 1/2 Jan
Pacific Portland Cement com (Un).....	10	15 1/2	650	15 Jan 16 Jan
Pacific Public Service common.....	15 1/2	15 1/2	210	15 1/2 Jan 16 Jan
1st preferred.....	25	25	550	24 1/2 Jan 25 Jan
Pacific Tel & Tel common.....	100	103 1/2	238	101 Jan 104 1/2 Jan
Packard Motor Co com (Un).....	1	4 1/2	585	3 1/2 Jan 4 1/2 Jan
Pan American World Airways (Un).....	1	10 1/2	473	9 1/2 Jan 10 1/2 Jan
Paraffine Companies common.....	18	18	4,511	18 Feb 21 Jan
Paramount Pictures Corp (Un).....	1	19 1/2	516	18 1/2 Feb 19 1/2 Feb
Pennsylvania RR Co (Un).....	10	17 1/2	608	17 Jan 17 1/2 Jan
Pepsi Cola Co (Un).....	33 1/2	9 1/2	250	8 1/2 Jan 10 1/2 Jan
Phelps Dodge Corp (Un).....	25	49 1/2	290	48 1/2 Jan 50 1/2 Jan
Phillips Petroleum Co.....	1	60 1/2	264	58 1/2 Jan 61 Jan
Puget Sound Pulp & Timber (Un).....	1	15 1/2	415	15 Jan 16 1/2 Jan
Pullman Inc (Un).....	1	34 1/2	190	a a a
Pure Oil Co (Un).....	1	27 1/2	250	27 1/2 Jan 29 1/2 Jan
Radio Corp of America (Un).....	1	14 1/2	5,820	12 1/2 Jan 14 1/2 Feb
Radio Keith Orpheum (Un).....	1	9 1/2	526	8 1/2 Jan 9 1/2 Jan
Railway Equip & Realty Ltd com.....	100	13	100	12 1/2 Jan 13 Jan
Preferred.....	74	71	165	70 Jan 74 Feb
Rayonier Incorp common.....	1	24 1/2	265	24 1/2 Jan 25 1/2 Jan
Preferred.....	25	31 1/2	228	30 1/2 Jan 31 1/2 Jan
Republic Petroleum Co.....	1	45 1/2	5	5 1/2 Jan 5 1/2 Jan
Republic Steel Corp (Un).....	1	26 1/2	1,331	23 1/2 Jan 26 1/2 Feb
Reynolds Tobacco class B (Un).....	10	38 1/2	124	38 1/2 Jan 39 Jan
Rheem Manufacturing Co.....	1	20 1/2	1,220	19 1/2 Jan 21 1/2 Feb
Richfield Oil Corp.....	1	40 1/2	886	37 1/2 Jan 42 1/2 Jan
Riverside Cement Co class A (Un).....	1	33	1,530	30 1/2 Jan 33 1/2 Jan
Roos Bros common.....	1	28	270	28 Jan 29 1/2 Jan
S & W Fine Foods Inc.....	10	12 1/2	275	11 1/2 Jan 12 1/2 Feb
Safeway Stores Inc.....	5	33 1/2	385	29 1/2 Jan 34 Feb
San Maurice Mining.....	10	8c	11,600	8c Jan 9c Jan
Santa Cruz Portland Cement (Un).....	50	42 1/2	50	40 Jan 43 Jan
Sears Roebuck & Co.....	1	42 1/2	490	42 1/2 Feb 43 1/2 Jan
Shell Oil Co.....	1	56	210	35 Jan 37 1/2 Jan
Signal Oil & Gas Co A.....	1	34 1/2	200	34 1

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED FEBRUARY 3

Montreal Stock Exchange

STOCKS	Par	Canadian Funds			Sales for Week	Range Since January 1	
		Friday Last Sale Price	Week's Range of Prices	Low High			
Abitibi Power & Paper common	20	22 1/2	21 1/4 22 1/4	21 1/4 22 1/4	10,756	21 1/4 Jan	23 1/2 Jan
\$1.50 preferred	20	22 1/2	22 1/2 23	22 1/2 23	8,710	22 1/2 Jan	23 Feb
Acadia-Atlantic Sugar class A	24 1/2	24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	320	24 1/2 Jan	25 Jan
Agnew-Surpass Shoe	9	9	9 9	9 9	150	8 1/2 Jan	9 Jan
Algoma Steel	14 1/2	14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	2,010	13 1/4 Jan	15 Jan
Alumina Ltd	55 1/2	54 1/2	54 1/2 55 1/2	54 1/2 55 1/2	2,435	54 1/2 Feb	57 1/2 Jan
Aluminum Co of Canada 4% pfd	25	26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	75	26 Jan	26 1/2 Jan
Amalgamated Electric Corp.	8 1/2	8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	25	8 1/2 Jan	9 Jan
Anglo Canadian Tel Co 4 1/2% pfd	50	45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	40	46 1/2 Jan	46 1/2 Jan
Argus Corp Ltd common	100	7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	1,000	7 Jan	8 Jan
4 1/2% preferred	100	7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	143	7 1/2 Jan	7 1/2 Jan
Asbestos Corp	26	25 1/4	25 1/4 26	25 1/4 26	1,056	24 1/4 Jan	26 1/2 Jan
Ashdown Hardware (J H) class A	10	14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	75	14 1/4 Jan	14 1/2 Feb
Bathurst Power & Paper class A	25	25	25 25 1/4	25 25 1/4	529	25 Jan	26 Jan
Bell Telephone	25	40 1/4	40 40 1/4	40 40 1/4	5,001	40 Jan	41 Jan
Bralorne Mines Limited	150	9.70	9.70 9.70	9.70 9.70	150	9.40 Jan	9.75 Jan
Brazilian Trac Light & Power	20 1/2	19 3/4	19 3/4 20 1/2	19 3/4 20 1/2	6,771	19 Jan	20 1/2 Feb
British American Bank Note Co.	14 1/2	14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	117	14 1/2 Jan	15 Jan
British American Oil common	26 1/2	25 1/4	25 1/4 26 1/2	25 1/4 26 1/2	1,735	25 1/4 Jan	27 1/2 Jan
Preferred	26 1/2	26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	175	26 1/4 Jan	27 1/2 Jan
British Columbia Forest Products	2 1/2	2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	1,350	2 1/4 Jan	3 1/4 Jan
British Columbia Power Corp cl A	28 1/4	27 1/8	27 1/8 28 1/4	27 1/8 28 1/4	830	27 1/8 Jan	28 1/4 Jan
Class B	28 1/4	27 1/8	27 1/8 28 1/4	27 1/8 28 1/4	85	2 1/4 Jan	3 1/4 Jan
Bruck Mills Ltd class A	18	18	18 18	18 18	275	17 Jan	18 Jan
Class E	7 1/2	7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	1,425	6 1/2 Jan	7 1/2 Jan
Building Products	33 1/4	31 1/2	31 1/2 33 1/4	31 1/2 33 1/4	480	30 1/2 Jan	33 1/2 Feb
Bulolo Gold Dredging	5	9	9 9	9 9	150	9.00 Jan	9.50 Jan
Canada Cement common	36 1/4	34	34 36 1/4	34 36 1/4	2,258	34 Jan	38 1/4 Jan
\$1.30 preferred	20	29 1/4	29 29 1/4	29 29 1/4	1,620	29 Jan	29 1/4 Jan
Canada Forgings class B	16 1/4	16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	100	40 Jan	40 Jan
Canada Steamship common	50	37 1/4	37 1/4 37 1/4	37 1/4 37 1/4	1,540	14 Jan	16 1/4 Jan
5% preferred	50	37 1/4	37 1/4 37 1/4	37 1/4 37 1/4	300	34 Jan	38 Jan
Canadian Breweries	23	22 1/2	22 1/2 23	22 1/2 23	2,809	22 1/4 Jan	23 1/4 Jan
Canadian Bronze common	200	23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	200	23 1/2 Jan	24 1/2 Jan
Canadian Canners Ltd common	50	20 1/4	20 1/4 20 1/4	20 1/4 20 1/4	50	20 Jan	20 1/2 Jan
5% cumulative preferred	20	23.10	23.10 23.10	23.10 23.10	1,813	22.90 Jan	23.10 Jan
Canadian Car & Foundry common	11 1/4	11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	1,013	11 Feb	12 1/4 Jan
Class A	20	14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	310	14 Jan	15 Jan
Canadian Celanese common	30	28 1/4	28 1/4 30	28 1/4 30	2,109	28 1/4 Jan	30 1/2 Jan
\$1.75 preferred	25	37 1/4	37 1/4 37 1/4	37 1/4 37 1/4	95	37 1/4 Jan	39 Jan
Canadian Converters class A pfd	20	9	9 9	9 9	60	9 Jan	9 Jan
Class B	20	9	9 9	9 9	30	9 Feb	9 Feb
Canadian Cottons common	45 1/2	45 1/2	45 1/2 46	45 1/2 46	200	45 Jan	46 Jan
Canadian Foreign Investment	32 1/4	32 1/4	32 1/4 32 1/4	32 1/4 32 1/4	25	32 1/4 Feb	36 1/2 Jan
Canadian Ind Alcohol class A	9	8 1/2	8 1/2 9	8 1/2 9	435	8 1/2 Jan	9 1/2 Jan
Canadian Locomotive	25 1/2	25 1/2	25 1/2 26 1/4	25 1/2 26 1/4	885	25 1/2 Jan	29 Jan
Canadian Oil Companies	16	16	16 16 1/4	16 16 1/4	235	16 Jan	17 1/2 Jan
Canadian Pacific Railway	25	17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	9,460	16 1/2 Jan	17 1/2 Jan
Cady Corp class A	20	11	11 11	11 11	1,710	11 Jan	14 Jan
Cockshutt Plov	16	15 1/2	15 1/2 16	15 1/2 16	590	15 1/2 Jan	16 1/2 Jan
Coghlin (B J) Co Ltd	14	14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	235	14 Feb	14 1/4 Jan
Consolidated Mining & Smelting	5	100 1/2	99 1/2 100 1/2	99 1/2 100 1/2	1,945	99 1/2 Jan	103 Jan
Consumers Glass	24	24	24 24	24 24	435	22 1/2 Jan	24 1/4 Jan
Crown Cork & Seal Co.	32 1/4	32 1/4	32 1/4 32 1/4	32 1/4 32 1/4	10	31 1/2 Jan	33 Jan
Davis Leather Co Ltd class A	25	23	23 23	23 23	25	22 1/2 Jan	23 1/2 Jan
Distillers Seagrams	21	20 1/4	20 1/4 21	20 1/4 21	1,840	20 1/4 Jan	21 1/2 Jan
Dominion Bridge	43 1/2	42	42 43 1/2	42 43 1/2	1,075	40 1/2 Jan	44 1/4 Jan
Dominion Coal 6% preferred	28	21	20 3/4 21	20 3/4 21	510	20 Jan	21 Jan
Dominion Dairies common	7	7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7	7 Jan	7 1/2 Jan
Dominion Foundries & Steel	27 1/2	27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	25	27 Feb	28 Jan
Dominion Glass common	46 1/2	46	46 46 1/2	46 46 1/2	420	45 Jan	48 Jan
Dominion Steel & Coal class B	25	21 1/2	20 1/2 21 1/2	20 1/2 21 1/2	8,766	19 1/2 Jan	22 1/2 Jan
Dominion Stores Ltd	34 1/2	34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	160	33 Jan	34 1/2 Jan
Dominion Tar & Chemical common	27 1/2	27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	400	26 1/2 Jan	27 1/2 Feb
Voting trust certificates	23 1/2	21 1/2	21 1/2 22	21 1/2 22	345	21 1/2 Feb	22 1/2 Jan
Redeemable preferred	23 1/2	21 1/2	21 1/2 22	21 1/2 22	345	21 1/2 Feb	22 1/2 Jan
Dominion Textile common	11 1/2	11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	3,039	11 1/2 Jan	12 Jan
Donohue Bros Ltd	15	15	15 15	15 15	15	15 Jan	15 Jan
Eddy Paper Co class A preferred	20	15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	150	15 1/4 Jan	16 Jan
Electrolux Corp	1	14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	80	13 1/2 Jan	15 1/2 Jan
Famous Players Canadian Corp	15 1/4	15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	431	15 Jan	16 Jan
Foundation Co of Canada	29	29	29 29	29 29	335	29 Jan	30 1/2 Jan
Fraser Co common	25 1/2	25	25 25 1/2	25 25 1/2	1,513	24 1/2 Jan	26 1/4 Jan
4 1/4% preferred	100	98 1/2	98 1/2 98 1/2	98 1/2 98 1/2	65	98 Jan	98 1/4 Jan
Gatineau Power common	18	17 1/4	17 1/4 18	17 1/4 18	465	17 1/4 Jan	19 Jan
5% preferred	100	110 1/2	110 1/2 110 1/2	110 1/2 110 1/2	13	106 Jan	106 1/2 Jan
5 1/2% preferred	100	110 1/2	110 1/2 110 1/2	110 1/2 110 1/2	23	110 Jan	110 1/2 Jan
General Bakeries Ltd	100	2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	100	2 1/4 Jan	2 1/2 Jan
General Steel Wares common	17 1/2	17 1/2	17 1/2 18	17 1/2 18	376	17 1/2 Jan	18 1/4 Jan
5% preferred	100	105 1/4	105 1/4 105 1/4	105 1/4 105 1/4	10	104 Jan	105 1/2 Jan
Goodyear Tire & Rub 4% pfd 1927	50	52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	50	52 1/2 Jan	52 1/2 Jan
Gypsum Lime & Alabastine	19	18 1/2	18 1/2 19	18 1/2 19	945	18 1/2 Jan	19 1/2 Jan
Hamilton Bridge	12 1/2	12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	825	12 Jan	13 1/4 Jan
Howard Smith Paper common	36 1/4	34 1/4	34 1/4 36 1/4	34 1/4 36 1/4	770	34 1/4 Jan	38 Jan
82 preferred	50	49	48 1/4 49	48 1/4 49	165	48 1/4 Jan	50 Jan
Hudson Bay Mining & Smelting	47 1/4	47 1/4	47 1/4 48	47 1/4 48	1,235	45 1/2 Jan	48 Feb
Imperial Oil Ltd	22 1/4	21 1/2	21 1/2 22 1/4	21 1/2 22 1/4	4,109	21 1/4 Jan	23 1/4 Jan
Imperial Tobacco of Canada common	5	14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	1,075	14 1/4 Jan	14 1/4 Jan
4% preferred	25	25 1/2	25 1/2 26	25 1/2 26	690	25 1/2 Jan	26 1/4 Jan
6% preferred	25	25 1/2	25 1/2 26	25 1/2 26	50	7 1/4 Jan	7 1/2 Jan
Indust Acceptance Corp common	100	31	30 1/4 31 1/4	30 1/4 31 1/4	1,065	29 1/4 Jan	31 1/4 Jan
4 1/4% preferred	100	86	86 86	86 86	10	85 1/2 Jan	87 1/2 Jan
5% preferred	100	100	100 100	100 100	50	99 1/2 Jan	100 1/2 Jan
5% convertible preferred	25	31	30 1/4 31	30 1/4 31	1,300	29 1/2 Jan	31 Jan
Intercolonial Coal	100	26	26 26	26 26	4	26 Jan	26 Jan
International Bronze 6% pfd	25	17	17 17	17 17	25	17 Jan	17 1/2 Jan
International Nickel of Canada	32	31 1/4	31 1/4 32	31 1/4 32	1,730	31 1/4 Jan	32 1/4 Jan
7% preferred	100	146	146 146	146 146	75	146 Jan	146 1/2 Jan
International Paper common	7 1/2	39 1/2	38 1/2 39 1/2	38 1/2 39 1/2	5,537	37 1/2 Jan	40 1/4 Jan
\$4.00 preferred	100	112 1/2	112 1/2 112 1/2	112 1/2 112 1/2	18	112 1/2 Jan	112 1/2 Jan
International Petroleum Co Ltd	9 1/2	9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	995	8 1/2 Jan	10 1/4 Jan
International Power	47 1/2	46	46 47 1/2	46 47 1/2	125	46 Jan	48 Jan
International Utilities Corp	5	21 1/2	20 1/2 21 1/2	20 1/2 21 1/2	1,526	20 1/4 Jan	22 1/2 Jan
Jamaica Public Serv Ltd common	100	11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	85	11 1/2 Jan	11 1/2 Jan
7% preferred	100	110 1/2	110 1/2 110 1/2	110 1/2 110 1/2	5	102 Jan	102 Jan
Labatt (John) Ltd	20	19 1/4	19 1/4 20	19 1/4 20	120	19 1/4 Jan	20 Jan
Lake of the Woods common	26	26	26 26	26 26	386	25 Jan	28 1/2 Jan
Lang & Sons Ltd (John A)	19	19	19 19	19 19	175	19 Jan	19 1/2 Jan
Legare 6% preferred	25	22	22 22	22 22	15	22 Feb	22 Feb
Lewis Bros Ltd	11 1/4	10 1/4	10 1/4 11 1/4	10 1/4 11 1/4	350	10 1/4 Jan	11 1/2 Jan
MacMillan Export class A	9 1/2	9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	375	9 1/2 Jan	10 Jan
Class B	17	17	17 17	17 17	17	17 Jan	17 Jan
Malman Corp Ltd common	100	94	94 94	94 94	25	94 Jan	95 Jan
5% preferred	100	24 1/2	23 1/4 24 1/2	23 1/4 24 1/2	6,411	21 1/4 Jan	25 1/2 Jan
Massey-Harris	15	14 1/2	14 1/2 15	14 1/2 15	1,302	14 1/4 Jan	15 Jan
McColl-Fontenac Oil	21 1/2	21 1/2	21 1/2 22	21 1/2 22	360	21 Jan	22 Jan
Mitchell (Robert)	51 1/4	51 1/4	51 1/4 51 1/4	51 1/4 51 1/4	35	49 1/4 Jan	54 Jan
Molson Breweries Ltd	27	26 1/2	26 1/2 27	26 1/2 27	1,355	26 1/2 Feb	27 Feb
Class A	27	26 1/2	26 1/2 27	26 1/2 27	425	26 1/2 Feb	27 Feb
Class B	21	20 1/2	20 1/2 21 1/2	20 1/2 21 1/2	535	20 1/2 Jan	22 Jan
Montreal Locomotive	40	50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	153	50 1/2 Jan	50 1/2 Jan
Montreal Telegraph	100	46	41 46	41 46	1,575	37 1/2 Jan	46 Feb
Montreal Tramways	100	103	103 103	103 103	45	103 Jan	103 Jan
Morgan (H) & Co 4 1/4% preferred	100	22 1/2	22 1/2 23	22 1/2 23	710	22 Jan	23 Jan
Murphy Paint Co	20	22 1/2	22 1/2 23	22 1/2 23	710	22 Jan	23 Jan

For footnotes see page 38

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices
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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED FEBRUARY 3

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Halifax Insurance Co.	10	12 1/4	12	12 1/4	345	12 Jan	12 1/4 Jan
Investment Foundation 6% conv pfd.	50	—	85 1/2	85 1/2	5	50 1/4 Jan	50 1/4 Jan
Lambert (Alfred) Inc.	1	—	8 1/2	8 1/2	225	8 1/2 Jan	9 1/4 Jan
Loblaws Groceries Co class A	—	31 1/2	31 1/2	31 1/2	30	31 1/2 Jan	32 Jan
Class B	—	—	31 1/2	31 1/2	50	31 1/2 Feb	31 1/2 Feb
Lowrey (Walter M) Co Ltd	—	15 1/2	15 1/2	15 1/2	265	15 Jan	16 1/2 Jan
MacLaren Power & Paper Co.	—	37	37	37	25	35 1/2 Jan	37 1/2 Jan
Maritime Tel & Tel Co common	10	18 1/2	18 1/2	18 1/2	197	18 1/2 Jan	18 1/2 Jan
Massey-Harris Co 6 1/4% conv pfd.	20	27 1/2	27 1/2	27 1/2	550	27 1/2 Jan	28 3/4 Jan
Maxwell Ltd.	—	6 1/4	6 1/4	6 1/4	300	6 1/4 Jan	7 Jan
McColl-Fontenac Oil 4% pfd.	100	99	99	99	85	97 Jan	99 Feb
Melchers Distilleries Ltd 6% pfd.	10	—	11	11	100	11 Jan	11 Jan
Mica of Canada Ltd	—	1.00	1.00	1.00	2,000	85c Jan	1.05 Jan
Minnesota & Ontario Paper Co.	5	18 1/2	18 1/2	18 1/2	1,870	17 1/2 Jan	18 1/2 Feb
Moore Corporation Ltd	—	76 1/2	75 1/2	76 1/2	350	75 1/2 Jan	77 1/2 Jan
Mount Royal Rice Mills Ltd.	—	9 1/2	9 1/2	9 1/2	750	9 Jan	9 1/2 Feb
Newfoundland Light & Power	10	—	18 1/4	18 1/4	70	18 1/4 Jan	18 1/2 Jan
Nova Scotia Light & Power Co com.	—	—	20 1/2	20 1/2	209	20 1/2 Jan	20 1/2 Feb
Nuclear Enterprises Ltd	—	—	10 1/2	11	100	10 1/2 Jan	11 Jan
Orange Crush Ltd	—	6 1/4	6 1/4	6 1/4	1,340	5 1/4 Jan	6 1/2 Feb
Paton Manufacturing 7% preferred	20	—	26	26	39	26 Jan	26 Jan
Power Corp of Can 6% cum 1st pfd.	100	110 1/2	109 1/2	110 1/2	175	109 1/2 Jan	110 1/2 Feb
6% N C partic 2nd preferred	50	54 1/2	54 1/2	54 1/2	10	53 1/2 Jan	54 1/2 Feb
R & M Bearings (Can) class A	—	—	21	21	10	—	—
Reitmans (Can) Ltd 5% red pfd.	20	—	18 1/2	18 1/2	455	17 1/2 Jan	18 1/2 Feb
Russell Industries Ltd	—	19	18 1/2	19	545	18 Jan	19 1/2 Jan
Sangamo Co Ltd	—	—	12	12	40	12 Jan	12 Jan
Southern Canada Power 6% pfd.	100	41 1/4	41 1/4	41 1/4	125	113 Jan	115 Jan
Standard Paving & Materials Ltd	—	42c	42c	43c	4,073	42c Jan	43c Jan
Transvision Television (Can) Ltd	—	25c	20c	25c	605	13 1/4 Jan	14 1/4 Jan
Twin City Rapid Transit	—	—	9 1/2	9 1/2	1	9 1/2 Jan	11 Jan
Union Gas of Canada Ltd.	—	—	16	16 1/4	275	14 1/2 Jan	16 1/2 Feb
United Distillers of Canada Ltd.	—	25	25	25	109	25 Jan	25 Jan
United Securities Ltd	—	15	15	18 1/2	64	12 1/2 Jan	19 1/2 Jan
Westell Products Ltd	—	—	450	450	26	50 Jan	51 Jan
Western Grain Co Ltd.	—	—	1.00	1.00	5	1.00 Jan	1.00 Jan
Windsor Hotel Ltd.	—	—	15 1/2	15 1/2	13	14 Jan	15 1/2 Jan
Mining Stocks—							
Anacon Lead Mines	—	68c	61c	68c	146,700	43c Jan	68c Jan
Arno Mines Ltd.	—	—	2 1/2c	2 1/2c	1,300	2c Jan	3c Jan
Ascot Metals Corp.	—	60c	56 1/2c	60c	36,200	54 1/2c Jan	61c Jan
Band-Ore Gold Mines Ltd.	—	5c	5c	5c	1,500	4c Jan	5c Jan
Barnat Mines	—	1.20	1.20	1.25	700	1.20 Feb	1.30 Jan
Base Metals Mining Corp Ltd.	—	—	27c	27c	1,000	27c Jan	31c Jan
Eob's Lake Gold Mines Ltd.	—	4 1/2c	4 1/2c	5c	2,500	4c Jan	5c Jan
Bonville Gold Mines Ltd.	—	—	2c	2c	9,000	2c Jan	3c Jan
Bouzan Gold Mines Ltd.	—	10 3/4c	9c	10 3/4c	8,500	9c Jan	14c Jan
Candego Mines Ltd	—	7 1/2c	7 1/2c	8c	69,500	7 1/2c Jan	11c Jan
Cartier-Malartic Gold Mines Ltd.	—	—	3c	3c	3,100	2 1/2c Jan	3 1/2c Jan
Centremare Gold Mines Ltd.	—	—	6 1/2c	6 1/2c	1,000	6c Jan	7 1/2c Jan
Consolidated Central Cadillac Mines	—	—	5c	5c	11,000	5c Jan	5 1/2c Jan
Cortez Explorations Ltd	—	6c	6c	6 1/4c	4,000	6c Jan	8c Jan
Cournot Mining Co Ltd.	—	18c	18c	21c	5,620	18c Jan	25c Jan
Dome Mines Ltd	—	—	18 1/2c	18 1/2c	20	18 Jan	20 1/2 Jan
Donald Mines Ltd	—	—	54c	54c	500	54c Jan	57c Jan
Dulama Gold Mines Ltd.	—	—	17 1/2c	17 1/2c	1,000	16c Jan	19c Jan
Duvay Gold Mines Ltd.	—	—	6c	6 1/2c	2,000	6c Jan	9c Jan
East Sullivan Mines Ltd.	—	4.65	4.62	4.70	13,500	4.50 Jan	5.30 Jan
Elder Mines Ltd	—	37c	37c	40c	2,000	37c Feb	41c Jan
Eldona Gold Mines Ltd	—	—	33c	35c	5,700	33c Feb	42c Jan
El Sol Gold Mines Ltd.	—	8c	7 1/2c	8c	4,500	7 1/2c Jan	10c Jan
Goldbeam Mines Ltd.	—	—	4 1/2c	4 1/2c	3,000	4 1/2c Jan	5 1/2c Jan
Hard Rock Gold Mines	—	38c	36 1/2c	38c	4,500	36 1/2c Feb	38c Feb
Holmberg Cons Gold Mines Ltd.	—	10 1/2	10 1/2	10 1/2	105	10 1/2 Jan	11 Jan
Hudson-Rand Gold Mines Ltd.	—	—	a9c	a9c	134	12c Jan	13c Jan
Jack Lake Mines Ltd.	—	2c	2c	2 1/2c	52,500	2c Jan	2 1/2c Feb
Jaculet Mines Ltd.	—	27 1/2c	23c	27 1/2c	96,098	21c Jan	27 1/2c Feb
Joliet-Quebec Mines Ltd.	—	70c	70c	72c	1,200	70c Feb	82c Jan
Kerr-Addison Gold Mines Ltd.	—	—	18 1/4	18 1/4	400	18 1/4 Jan	19 1/2 Jan
Levorand Mining & Explor Co Ltd.	—	—	4.55	4.65	400	4.50 Jan	5.25 Jan
Lake Rowan (1945) Mines Ltd.	—	—	6c	6c	1,363	6c Jan	6c Jan
Lake Shore Mines Ltd.	—	13	13	13 1/4	266	13 Feb	14 Jan
Louvicourt Goldfields Ltd.	—	—	12 1/2c	14 1/2c	15,600	12 1/2c Feb	18c Jan
Macdonald Mines Ltd.	—	53c	53c	55c	7,600	45c Jan	83c Jan
McIntyre-Porcupine Mines Ltd	—	—	a64	a65	35	62 1/4 Jan	66 1/2 Jan
Mining Corp of Canada Ltd.	—	13 1/2	12 1/2	13 1/2	3,000	12 Jan	13 1/2 Feb
Nechi Cons Dredging Ltd.	—	—	a65c	a65c	100	65c Jan	70c Jan
New Calumet Mines Ltd.	—	—	1.17	1.17	500	1.17 Feb	1.20 Jan
New Goldvue Mines Ltd.	—	—	40c	40c	13,000	32c Jan	45c Jan
Norlantic Mines	—	—	62c	63c	2,000	62c Jan	65c Jan
Normetal Mining Corp Ltd.	—	2.71	2.65	2.75	3,100	2.63 Jan	2.80 Jan
O'Brien Gold Mines Ltd.	—	—	1.90	1.95	1,400	1.85 Jan	2.00 Jan
Pamour Porcupine Mines	—	—	1.35	1.35	2,000	1.35 Feb	1.35 Feb
Pato Cons Gold Dredging Ltd.	—	3.50	3.35	3.50	1,400	3.05 Jan	3.50 Feb
Pitt Gold Mining Co Ltd.	—	—	5c	5c	500	5c Jan	5 1/2c Jan
Quebec Labrador Development Co.	—	18c	17 1/2c	18c	2,300	17 1/2c Jan	20 1/2c Jan
Quebec Manganese Mines Ltd.	—	7 1/2c	7 1/2c	9c	64,600	5 1/2c Jan	9c Jan
Queenston Gold Mines	—	1.05	1.05	1.07	1,300	1.07 Feb	1.17 Jan
Queumont Mining Corp Ltd.	—	22 1/2	20 1/4	23	4,050	19 Jan	23 Feb
Rochette Gold Mines Co Ltd.	—	—	9c	11c	15,000	7c Jan	14c Jan
Santiago Mines Ltd.	—	9 1/2c	9 1/2c	10c	7,500	9 1/2c Feb	14c Jan
Starr-Gordon Mines Ltd.	—	2.15	2.06	2.22	7,200	1.92 Jan	2.35 Jan
Silver Miller Mines Ltd.	—	65c	57c	65c	3,000	57c Feb	65c Feb
Staden-Malartic Mines Ltd.	—	—	a68 1/2c	a68 1/2c	200	69c Jan	76c Jan
Stadacona Mines (1944) Ltd.	—	a55c	a51c	a56c	8,233	55c Jan	62c Jan
Standard Gold Mines Ltd.	—	—	6c	6c	1,000	6c Jan	7 1/2c Jan
Steep Rock Iron Mines	—	—	2.49	2.58	2,800	2.48 Jan	2.85 Jan
Sullivan Cons Mines Ltd.	—	2.40	2.39	2.41	6,600	2.39 Jan	2.69 Jan
Sylvanite Gold Mines Ltd.	—	—	1.55	1.55	500	1.55 Jan	1.55 Jan
Trebor Mines Ltd.	—	1.30	1.28	1.30	3,400	1.20 Jan	1.36 Jan
United Asbestos Corp Ltd.	—	9c	9c	9c	2,000	9c Jan	14 1/4c Jan
Upper Canada Mines	—	62c	60c	64c	33,300	58c Jan	71c Jan
Villbona Gold Mines Ltd.	—	3.10	2.99	3.10	700	2.99 Feb	3.00 Jan
Vinray Malartic Mines Ltd.	—	2c	2c	2c	500	2c Feb	2c Feb
Wright Hargreaves Mines Ltd.	—	2 1/2c	2 1/2c	2 1/2c	500	2c Jan	4 1/4c Jan
Oil Stocks—							
Anglo-Canadian Oil Co Ltd.	—	4.20	4.15	4.25	1,700	4.15 Feb	4.70 Jan
British Dominion Oil & Dev Corp.	—	—	25c	25 1/2c	3,000	23c Jan	25 1/2c Feb
Calgary & Edmonton Corp Ltd.	—	—	7.65	7.70	400	7.65 Jan	8.25 Jan
Calmont Oils Ltd.	—	49c	49c	51 1/2c	1,500	49c Feb	58c Jan
Central Leduc Oils Ltd.	—	—	1.35	1.35	100	1.35 Jan	1.39 Jan
Consolidated Homestead Oil Co Ltd.	—	3 1/2c	3 1/2c	4 1/2c	1,250	3 1/2c Feb	5c Jan
Gaspé Oil Ventures Ltd.	—	1.48	1.31	1.49	4,200	1.22 Jan	1.74 Jan
General Petroleum class A	—	—	1.10	1.13	1,000	1.10 Jan	1.13 Jan
Oil Co Ltd.	—	11 1/4	11 1/2	12	5,513	11 1/2 Jan	13 1/2 Jan
Okalta Oils Ltd.	—	—	2.13	2.13	400	2.00 Jan	2.21 Jan
Omnitrans Exploration Ltd.	—	5c	5c	5 1/2c	12,000	5c Feb	7 1/2c Jan
Pacific Petroleum Ltd.	—	—	4.60	4.60	400	4.25 Jan	4.85 Jan
Pan Western Oils Ltd.	—	—	23 1/2c	23 1/2c	3,000	18c Jan	23 1/2c Jan
South Brazeau Petroleum Ltd.	—	13c	13c	13c	5,000	10c Jan	13c Jan
Superior Oils Ltd.	—	—	45c	45 1/2c	2,500	45c Jan	49 1/2c Jan

Toronto Stock Exchange

STOCKS	Par	Canadian Funds		Sales for Week Shares	Range Since January 1	
		Friday Last Sale Price	Week's Range of Prices Low High		Low	High
Abitibi Power & Paper common	—	22 1/2	21 1/4 22 1/2	3,435	21 1/4 Jan	23 1/2 Jan
\$1.50 preferred	20	22 1/2	22 1/2 23	1,075	22 1/4 Jan	23 Feb
Acadia-Atlantic class A	—	24 1/2	24 1/2 24 1/2	310	24 1/4 Jan	25 Jan
Preferred	100	—	103 1/2 113 3/4	70	102 1/2 Jan	103 1/4 Jan
Acadia Uranium Mines	—	50c	50c 55c	2,673	48c Jan	55c Jan
Acme Gas & Oil	—	6c	6c 6c	2,070	4 1/2c Jan	7 1/2c Jan
Agnew-Surpass	—	8 1/2	8 1/2 9	285	8 1/2 Jan	9 Jan
Alberta Pacific Cons	—	—	23c 25c	2,300	23c Jan	25c Jan
Algoma Steel	—	14 1/2	14 1/4 14 1/2	1,745	13 1/4 Jan	14 1/2 Jan
Aluminium Ltd	—	55 1/2	54 1/4 55 1/4	1,150	54 1/4 Feb	57 Jan
Aluminum Co of Canada Pfd	25	26	26 26	50	26 Jan	26 1/2 Jan
American Nepheline	—	—	59c 60c	1,200	55c Jan	65c Jan
American Yellowknife	—	8c	8c 8 1/2c	8,500	8c Jan	10c Jan
Anacon Lead	—	66c	60c 67c	31,900	44c Jan	67c Feb
Anglo Canadian Oil	—	4.20	4.15 4.30	11,800	4.15 Feb	4.75 Jan
Anglo Rouyn Mines	—	18c	18c 22c	6,500	18c Feb	27 1/2c Jan
Apex Consol Resources	—	4c	3 3/4c 4c	7,600	3 1/2c Jan	4 1/2c Jan
Aquarius Porcupine	—	—	12c 13c	1,500	12c Jan	15c Jan
Area Mines	—	—	19 1/2c 19 1/2c	600	18c Jan	22c Jan
Argus Corp common	—	—	7 1/2 7 1/2	225	7 1/4 Jan	8 Jan
Preferred	10	—	75 75	10	75 Jan	77 Jan
Warrants	—	—	16c 16c	150	11c Jan	20c Jan
Arjona Gold	—	27 1/2c	25 1/4c 28c	55,800	22c Jan	29c Jan
Armistice	—	—	9c 10 1/2c	4,300	9c Jan	11c Jan
Ascot Metals Corp	—	58c	56c 60c	33,000	56c Jan	62c Jan
Ashdown Hardware class A	10	—	14 1/4 14 1/4	285	13 1/2 Jan	14 1/2 Jan
Athons Mines (1937)	—	—	8c 8 1/2c	7,272	8c Jan	9 1/4c Jan
Atlantic Oil	—	1.53	1.43 1.54	41,900	1.28 Jan	1.70 Jan
Atlas Steel	—	8 1/4	7 3/4 8 1/4	2,055	7 3/4 Jan	8 1/2 Jan
Atlas Yellowknife	—	12c	11 1/2c 12c	1,500	10c Jan	13c Jan
Aubelle Mines	—	—	5 1/2c 6c	1,400	4 1/2c Jan	7 1/4c Jan
Aumaque	—	—	12c 12 1/2c	1,600	12c Jan	14 1/2c Jan
Aunor Gold	—	—	3.15 3.30	3,550	3.15 Feb	3.45 Jan
Bagamac Mines	—	21c	20 1/2c 21 1/2c	6,300	20 1/2c Jan	24c Jan
Bankfield Consolidated	—	—	8c 9 1/2c	15,399	6c Jan	9 1/2c Jan
Bank of Montreal	10	27 1/2	27 1/2 27 1/2	1,795	27 1/4 Jan	28 1/4 Jan
Bank of Nova Scotia	—	40 1/4	39 1/4 40 1/4	2,265	39 1/4 Jan	40 Jan
Bank of Toronto	10	40	39 1/4 40	585	38 1/4 Jan	40 Jan
Barnat Mines Ltd	—	1.21	1.20 1.28	13,100	1.16 Jan	1.36 Jan
Base Metals Mining	—	26c	26c 29 1/2c	8,400	26c Feb	31c Jan
Bathurst Power class A	—	25	24 1/2c 25 1/4	195	24 1/2 Jan	26 Jan
Eeaty Bros	—	12 1/2	12 1/2 13	540	12 1/2 Feb	14 Jan
Bell Telephone	25	40 1/4	40 40 1/4	7,305	40 Jan	41 Jan
Bellefleur Quebec	—	—	7.25 7.25	100	7.05 Jan	8.50 Jan
Berens River	—	37c	37c 38c	2,500	35c Jan	44c Jan
Bevcourt Gold	—	—	27c 30c	5,000	27c Jan	31c Jan
Bidgood Kirkland Gold	—	—	5c 5c	500	4c Jan	5c Jan
Biltmore Hats common	—	—	6 1/4 6 1/4	47	6 1/4 Jan	7 Jan
Blue Ribbon Corp common	—	13	13 13	50	12 3/4 Jan	13 1/4 Jan
Bobjo Mines	—	—	12c 12 1/2c	10,200	12c Jan	14c Jan
Bonetal Gold	—	52c	50c 52c	14,335	39c Jan	54c Jan
Bonville Gold	—	—	2 1/2c 3c	5,000	2c Jan	3c Jan
Bordulac	—	—	14c 14c	1,000	13c Jan	19c Jan
Boycon Pershing	—	—	2 1/2c 2 1/2c	3,000	2 1/2c Jan	3c Jan
Boymar	—	—	16c 16c	2,500	15c Jan	25c Jan
Bralorne Mines	—	9.85	9.75 10	645	9.50 Jan	10 Jan
Brand & Millen class A	—	40c	25c 40c	36,700	25c Jan	40c Jan
Brantford Cordage common	—	17	13 1/2 17	460	10 Jan	17 Feb
Preferred	25	20 1/2	19 1/2 20 1/2	210	26 1/2 Jan	26 1/2 Jan
Brazilian Traction Light & Pwr com.	—	—	16 1/4 16 1/4	9,135	15 1/4 Jan	20 1/2 Jan
Brewers & Distillers	—	—	3 1/2c 3 1/2c	845	3 1/4c Feb	3 1/2c Jan
Brewis Red Lake	—	—	26 1/2 26 1/2	385	26 Jan	27 1/2 Jan
British American Oil common	—	26 1/2	25 1/4 26 1/2	2,900	25 1/4 Jan	27 1/2 Jan
Preferred	25	—	90 90	30	90 Jan	91 1/4 Jan
British Columbia Electric 4% pfd	100	99 1/2	99 1/2 100	45	99 1/2 Feb	102 Jan
4 3/4% preferred	—	2 1/2	2 1/2 2 1/2	1,100	2 1/4 Jan	3 1/4 Jan
British Columbia Forest Products	—	6 1/2	6 1/2 6 1/2	75	6 Jan	6 1/2 Jan
British Columbia Packers A	—	28	28 28 1/4	729	27 3/4 Jan	28 1/4 Jan
Class B	—	3	3 3	1,412	2 1/2 Jan	3 Jan
British Columbia Power class A	—	25c	23c 27c	59,900	21c Jan	27c Jan
Class B	—	55c	54c 55c	11,300	50c Jan	57c Jan
British Dominion Oil	—	18 1/2	18 18 1/2	220	17 1/4 Jan	18 1/2 Feb
Broulan Porcupine	—	—	7 7	100	6 1/2 Jan	7 1/2 Jan
Bruck Mills class A	—	—	13c 14 1/2c	20,600	13c Jan	19 1/2c Jan
Class B	—	2.07	2.02 2.08	1,300	1.92 Jan	2.25 Jan
Buffadison Gold	—	—	9c 9 1/2c	2,500	8c Jan	11c Jan
Buffalo Ankerite	—	—	5c 5 1/2c	7,044	5c Jan	6c Jan
Buffalo Canadian	—	33	31 1/4 33	1,700	30 1/2 Jan	33 Jan
Buffalo Red Lake	—	15	14 1/2 15	965	14 1/2c Feb	15 Feb
Building Products	—	—	26 26	85	26 Feb	30 1/2 Jan
Bunker Hill	—	—	17 17	55	17 Feb	19 1/4 Jan
Burns & Co class A	—	7 1/2	7 1/2 7 1/2	105	7 1/2 Jan	8 Jan
Class B	—	—	7c 7c	1,000	7c Jan	8c Jan
Burrard class A	—	7.75	7.60 7.75	3,430	7.40 Jan	8.35 Jan
Calder Bousquet	—	—	5c 6c	2,000	5c Jan	6 1/2c Jan
Calgary & Edmonton	—	50 1/2c	50c 52c	7,900	48c Jan	58c Jan
Callinan Flin Flon	—	2.85	2.85 3.00	3,650	2.85 Feb	3.25 Jan
Calmont Oils	—	—	2 1/2 2 1/2	100	2 1/4 Jan	2 1/2 Jan
Campbell Red Lake	—	—	42 1/2 42 1/2	30	42 Jan	42 1/2 Jan
Canada Bread common	—	36 1/4	34 1/4 36 1/4	983	34 Jan	38 1/4 Jan
Class B preferred	50	29 1/2	29 1/2 29 1/2	360	29 Jan	30 Jan
Canada Cement common	—	—	5 5 1/2	100	5 Feb	6 Jan
Preferred	20	—	12 12	250	11 1/4 Jan	12 Feb
Canada Fells common	—	50 1/2	47 50 1/2	273	47 Jan	52 Jan
Class A	—	12	12 12 1/2	75	11 1/2 Jan	12 1/2 Jan
Canada Malting	—	—	34 34	50	34 Jan	37 Jan
Canada Northern Power	—	21 1/4	21 1/4 23	1,325	17 Jan	24 1/4 Jan
Canada Packers class A	—	—	201 1/2 202	55	196 Jan	202 1/4 Jan
Class B	—	16 1/4	16 1/4 16 1/4	400	14 Jan	16 1/2 Jan
Canada Permanent Mortgage	100	37 1/4	37 1/4 37 1/4	578	33 1/2 Jan	38 Jan
Canada SS Lines common	—	—	81 1/2 81 1/2	70	80 Jan	82 Jan
Preferred	50	26	25 1/2 26	1,565	25 Jan	26 Jan
Canada Wire & Cable class A	—	22 1/2	22 1/2 23	2,790	22 1/2 Jan	23 1/4 Jan
Canadian Bank of Commerce	10	20 1/2	20 20 1/2	2,439	19 1/2 Jan	20 1/2c Jan
Canadian Breweries	—	23.10	23.00 23.15	6,094	22 1/2 Jan	23.15 Feb
Canadian Cannery common	—	20 1/4	20 20 1/4	1,520	19 1/2 Jan	20 1/2 Jan
1st preferred	20	—	11 11 1/4	210	11 Jan	12 1/4 Jan
Convertible preferred	—	—	14 1/4 14 1/4	210	14 Jan	15 Jan
Canadian Car common	—	30	29 30	900	29 Jan	30 1/4 Jan
Class A	20	—	37 37 1/2	290	37 Jan	39 Jan
Preferred	25	—	24 1/2 24 1/2	160	24 1/2 Jan	27 Jan
Canadian Dredge	—	5 1/2	5 5 1/2	490	4 3/4 Jan	6 Jan
Canadian Food Products common	—	—	11 11 1/4	260	11 Feb	12 Jan
Class A	—	—	8 1/2 8 1/2	370	8 1/2 Jan	9 1/4 Jan
Canadian Indus Alco "A" voting	—	—	26 26 1/2	75	25 1/2 Jan	29 Jan
Canadian Locomotive	—	—	63c 64c	2,350	60c Jan	70c Jan
Canadian Malartic	—	16	15 1/2 16	455	15 1/2 Jan	17 1/2 Jan
Canadian Oils Cos common	—	17 1/4	17 1/4 17 1/4	8,214	16 1/4 Jan	18 Jan
Canadian Pacific Railway	25	32 1/4	32 32 1/4	75	31 Jan	32 1/4 Feb
Canadian Tire Corp	—	—	—	—	—	—

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED FEBRUARY 3

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1			
	Par	Low	High	Low	High		
Canadian Wirebound class A	20	25 1/2	25 1/2	40	25 1/2 Jan	26 1/2 Jan	
Cardy Corp class A	20	12 1/2	13 1/2	433	11 1/2 Jan	13 1/2 Jan	
Cashe-Trethewey	1	2.50	2.45	2.50	2.20 Jan	2.50 Jan	
Central Leduc Oil	1	1.30	1.28	1.37	1.28 Jan	1.52 Jan	
Central Patricia Gold Mines	1		88c	90c	85c Jan	1.08 Jan	
Central Porcupine	1	16c	15 1/2c	16 1/2c	15c Jan	17c Jan	
Centremaque Gold	1	6c	6c	6 1/2c	6c Jan	8c Jan	
Chatco Steel common	10	13 1/4	13	14	10 3/4 Jan	14 1/4 Jan	
Preferred	10		7 1/2	7 1/2	7 Jan	7 1/2 Feb	
Chemical Research	50c	94c	78c	99c	136.180	72c Jan	99c Feb
Chesterkirk Mines	1	5 1/2c	4 7/8c	5 1/2c	14.450	4 7/8c Jan	5 1/2c Jan
Chesterville Mines	1	1.49	1.49	1.55	8.125	1.49 Jan	1.78 Jan
Chromium	1		1.00	1.15	1.080	1.00 Feb	1.16 Jan
Circle Bar Knitting class A	1		15	15	150	15 Feb	15 Feb
Citramal Malarie	1		3c	3c	1,000	2 1/2c Jan	3c Jan
Coastal Oils	1		43c	45c	9,720	40 1/2c Jan	50c Jan
Cochetour Willans	1	2.05	2.02	2.15	7,750	2.02 Feb	2.22 Jan
Cochrane Dunlop common	1		10	10	70	9 Jan	10 Jan
Cocksutt Plov	1	16	15 1/2	16 1/2	855	15 1/2 Jan	16 1/2 Jan
Coin Lake	1		16c	16c	1,100	16c Jan	18c Jan
Cosumac Yellowknife	1	4 1/2c	4 1/2c	4 1/2c	2,000	4 1/2c Jan	6c Jan
Commonwealth Petroleum	1		1.30	1.35	1,500	1.30 Jan	1.50 Jan
Conduits National	1		7	7 1/2	160	6 Jan	8 Jan
Conlagas Mines	5	1.45	1.45	1.45	200	1.42 Jan	1.50 Jan
Consolidated Ansley	1	16c	14c	16c	51,499	13c Jan	17c Jan
Consolidated Bakeries	1	8 1/2c	8 1/2c	8 1/2c	3,500	8 Jan	10 Jan
Consolidated Beattie Mines	2	55c	53c	55c	15,400	52c Jan	63c Jan
Consolidated Duquesne	1		82c	82c	2,253	60c Jan	90c Jan
Consolidated Homestead	1	4 1/2c	4 1/2c	5c	9,500	4 1/2c Jan	5c Jan
Consolidated Lebel Oro	1		12c	14 1/2c	5,032	12c Feb	26c Jan
Consolidated Mining & Smelting	5	100 1/2	99 1/2	100 1/2	1,280	99 1/2 Jan	103 Jan
Consolidated Press class A	1		6 1/4	6 1/4	50	6 1/4 Jan	6 1/4 Jan
Class B	1		1.50	1.50	100	1.50 Feb	1.75 Jan
Cosumac Gas	100	165	162 1/2	165	318	160 1/2 Jan	165 Jan
Conwest Exploration	1		1.08	1.14	1,820	1.08 Jan	1.26 Jan
Corrugated Paper Box common	1		21 1/2	21 1/2	100	21 Jan	21 1/2 Feb
Cosmos Imperial Mills	1	14 1/2	14 1/2	15 1/2	125	14 1/2 Jan	15 Jan
Craig Bit common	1	8	7 1/2	8	525	6 1/2 Jan	8 Feb
Crestaurum Mines	1		15c	15c	500	14c Jan	17c Jan
Cromor Pershing	1		57c	57c	1,900	50c Jan	58c Jan
Crow's Nest Coal	100		49 1/4	49 1/4	50	49 1/4 Jan	50 1/2 Jan
Crowshore Patricia	1		7c	7 1/2c	2,600	7c Jan	7 1/2c Jan
D'Aragon Mines	1	10c	10c	11c	2,500	10c Jan	13c Jan
Davies Petroleum	1	34c	34c	35c	11,500	31c Jan	42c Jan
Davis Leather class A	1		23	23	55	23 Jan	24 Jan
Class B	1		7 1/4	7 1/4	25	7 1/4 Jan	8 1/2 Jan
Decalta Oils Ltd.	1	15c	14c	16c	15,650	13c Jan	16c Jan
Del Rio Producers Ltd.	1	53c	53c	55c	2,700	53c Feb	67c Jan
Delinto Mines	1		1.65	1.67	400	1.65 Jan	1.80 Jan
Delta Red Lake	1	6c	6c	6 1/2c	5,000	6c Jan	6 1/2c Jan
Dexar Red Lake	1		28c	30c	2,500	28c Feb	36c Jan
Discovery Yellowknife	1	37c	36c	39c	33,200	20c Jan	42c Jan
Distillers Seagrams	2	21	20 1/2	21	1,430	20 1/2 Jan	21 1/2 Jan
Dome Mines Ltd.	1	17 1/2	17 1/2	18 1/2	547	17 1/2 Feb	21 1/2 Jan
Dominion Bank	10	27 1/4	27	27 1/4	995	27 Jan	27 1/2 Jan
Dominion Dairies preferred	35	20 1/4	20 1/4	20 1/4	60	20 Jan	20 1/4 Jan
Dominion Foundry & Steel	1	28 1/2	27 1/2	28 1/2	985	26 1/2 Jan	28 1/2 Jan
Dominion Magnesium	1	7 1/2	7 1/2	8 1/4	105	7 1/2 Feb	8 1/4 Jan
Dominion Scottish Investment com.	1	5 1/2	5 1/2	5 1/2	1,020	5 Jan	5 1/2 Feb
Dominion Steel & Coal class B	25	21 1/4	20 1/4	21 1/4	3,605	19 1/4 Jan	22 1/4 Jan
Dominion Stores	1	24 1/4	33 1/4	34 1/4	550	33 1/4 Jan	36 Jan
Dominion Tar & Chemical common	1	27 1/2	27 1/2	27 1/2	35	26 Jan	27 1/2 Feb
Preferred	23 1/2	22	21	22	300	21 Jan	22 1/2 Jan
Voting trust certificates	1		27	27 1/2	150	26 1/2 Jan	27 1/2 Jan
Dominion Textile common	1	11 1/2	11 1/2	11 1/2	725	11 1/2 Feb	12 Jan
Dominion Woollens	1		10	10 1/2	400	10 Jan	11 1/2 Jan
Donald Mines	1	59c	52c	60c	49,200	52c Jan	60c Jan
Dulama Gold Mines Ltd.	1	17 1/2c	17 1/2c	17 1/2c	14,100	15 1/2c Jan	19c Jan
Duvay Gold Mines	1	6 1/2c	6c	7c	34,450	6c Feb	9 1/2c Jan
East Amphi	1		11 1/2c	12c	16,500	11 1/2c Jan	14c Jan
East Crest Oil	1	5 1/2c	5c	5 1/2c	1,700	5c Jan	6c Jan
East Leduc	1	26c	25c	26c	9,100	23 1/2c Jan	28c Jan
East Malarie Mines	1	2.13	2.10	2.23	3,600	2.05 Jan	2.35 Jan
East Sullivan Mines	1	4.75	4.00	4.75	15,500	4.50 Jan	5.30 Jan
Eastern Steel	1		5 1/2	5 1/2	100	5 1/2 Jan	6 1/2 Jan
Easy Washing Machine	1	6 1/2	6 1/2	6 1/2	230	6 1/2 Feb	6 1/2 Jan
Economic Investment	25		46	46	85	46 Jan	46 1/2 Jan
Eddy Paper class A	20	15 1/2	15 1/2	15 1/2	190	15 1/2 Jan	16 Jan
Elder Mines	1	38 1/4c	37 1/4c	41c	52,100	36c Jan	42c Jan
Eldona Gold	1	35 1/2c	33c	36c	86,264	33c Feb	43c Jan
El Pen-Roy Mines	1	8c	8c	8 1/2c	6,434	8c Jan	9c Jan
El Sol Gold	1		7 1/2c	8c	5,000	7 1/2c Jan	9 1/2c Jan
Equitable Life Insurance	2	11	11	11	85	11 Jan	11 Jan
Estabrooks (T H) preferred	2	19 1/4	19 1/4	19 1/4	50	19 1/2 Jan	19 1/4 Jan
Eureka Corp	1		42c	46c	2,052	38c Jan	61c Jan
Falconbridge Nickel	1		4.25	4.35	4,140	4.25 Jan	4.60 Jan
Famous Players	1	15	15	15 1/2	420	14 1/2 Jan	16 Jan
Fanny Farmer Candy Shops	1	36 1/2	35 1/2	36 1/2	640	34 1/2 Jan	36 1/2 Jan
Federal Grain common	1	10	9 1/4	10 1/4	1,665	9 Jan	10 1/4 Jan
Federal Kirkland	1	5 1/2c	5 1/2c	5 1/2c	5,000	5 1/2c Jan	6 1/2c Jan
Federated Petroleum	1	2.86	2.60	2.90	27,050	2.05 Jan	2.90 Feb
Fittings Ltd class A	1	12 1/2	12 1/2	12 1/2	250	12 1/2 Jan	12 1/2 Jan
Fleet Manufacturing	1	1.25	1.25	1.30	800	1.25 Jan	1.70 Jan
Ford Motor class A	1	29	24 1/2	29 1/2	9,624	24 Jan	29 1/2 Feb
Class B	1		30	31	260	30 Jan	31 Feb
Francor Gold	1		11c	12c	6,550	8 1/2c Jan	12c Jan
Fraser Cos common	1	25 1/4	25 1/4	25 1/4	215	25 1/4 Feb	26 1/4 Jan
Preferred	100	98 1/2	98 1/2	98 1/2	125	98 Jan	98 1/2 Feb
Fraser Exploration	1	2.36	2.35	2.49	2,635	2.30 Jan	2.60 Jan
Gair Co preferred	100		91 1/2	91 1/2	50	91 1/2 Jan	95 Jan
Gatineau Power com.	1		17 1/2	18	150	17 1/2 Jan	19 Jan
5 1/2c preferred	100	107	106 1/2	107	55	106 1/2 Jan	107 Jan
5 1/2c preferred	100		110	110 1/2	135	110 Jan	110 1/2 Jan
General Bakeries	1	2 1/2	2 1/2	2 1/2	450	2 Jan	2 1/2 Feb
General Petroleum class A	1		1.10	1.05	2,500	1.10 Jan	1.20 Jan
General Products Mfg preferred	100	105 1/4	105 1/4	105 1/4	20	100 Jan	105 1/4 Feb
General Steel Wares common	1		17 1/2	18	550	17 1/2 Jan	18 1/2 Jan
Giant Yellowknife Gold Mines	1	6.25	6.10	6.30	9,356	6.10 Feb	6.60 Jan
Gillies Lake	1	7c	6c	7c	2,000	6c Feb	7 1/2c Jan
Glenora Gold	1		2 1/2c	3 1/4c	22,000	2c Jan	3 1/4c Jan
Globe Oil	1	63c	63c	64c	6,600	62c Jan	65c Jan
God's Lake Gold	1		34c	35c	1,700	32c Jan	36c Jan
Goldcrest Gold	1		8c	8c	1,000	6c Jan	8c Jan
Gold Eagle Mines	1	5c	5c	5c	6,000	5c Jan	6c Jan
Golden Arrow	1		6 1/2c	7c	5,750	5 1/2c Jan	7 1/2c Jan
Golden Manitou	1	2.93	2.88	3.05	15,100	2.51 Jan	3.35 Jan
Goldhawk Porcupine	1	5 1/2c	5 1/2c	6c	5,500	4 7/8c Jan	6c Jan
Golder Mines	1	4c	4c	4c	1,500	3 1/2c Jan	4 1/2c Jan
Goodfish Mining	1	2 1/2c	2 1/2c	2 1/2c	4,000	2 1/2c Jan	2 1/2c Feb
Goodyear Tire & Rubber com.	1	91 1/2	90	91 1/2	45	90 Jan	91 1/2 Feb
Preferred	50		52 1/2	53	120	52 1/2 Jan	53 Jan
Gordon Mackay class A	1	10 1/2	10 1/2	10 1/2	245	10 Jan	10 1/2 Jan
Grafton & Co class A	1		19	19	25	19 Feb	19 1/2 Jan

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
	Par	Low High		Low High
Graham Bousquet	1	20c 19c 20c	1,500	17c Jan 20c Feb
Grandoro Mines	1	19c 15c 15c	1,000	12c Jan 15c Feb
Great Lakes Paper common	14 1/4	14 1/4 14 1/4	1,940	14 1/4 Jan 15 1/4 Jan
Preferred A	1	42 42 42	90	40 Jan 42 Jan
Great West Coal	1	22 1/2 26 6	1,895	20 Jan 26 Feb
Great West Felt preferred	1	6 6 5	6	6 Jan 6 Jan
Greening Wire	1	4 1/4 4 1/4 4 1/4	5	4 1/4 Jan 4 1/2 Jan
Guayana Mines	1	42c 38c 43c	21,500	38c Jan 43c Feb
Gulf Lead Mines	1	12c 10 1/4c 12 1/2c	16,130	7c Jan 16c Jan
Gunnar Gold	1	17c 17c 17c	1,000	17c Jan 19c Jan
Gypsum Lime & Alabastine	18 1/4	18 1/4 18 1/4	1,055	18c Jan 19 1/4 Jan
Hahn Brass common	24	18 24 24	2,430	16 Jan 24 Feb
Preferred	27	25 1/2 27 27	965	23 Jan 27 Feb
Haliwell Gold	1	2c 2c 2c	4,500	17c Jan 2c Feb
Hamilton Bridge	12 1/4	12 1/2 13 13	1,450	11 1/4 Jan 13 1/2 Jan
Hamilton Cotton	13 1/2	13 1/2 13 1/2	230	13 1/2 Feb 14 1/2 Jan
Hard Rock Gold Mines	1	38c 36c 39c	99,235	26 1/2c Jan 40c Jan
Harding Carpets	1	10 1/2 11 265	10	10 Jan 11 Jan
Harricana Gold	1	6 1/2c 7c 7c	3,500	6 1/2c Jan 6 1/2c Jan
Hasaga Gold	1	37c 30c 40 1/2c	18,377	30c Feb 37c Jan
Heath Gold	1	6c 7c 2,500	6c	6c Jan 7c Jan
Heaney Masco	1	26 1/2c 27c 1,000	24c	24c Jan 29c Jan
Heva Gold Mines	1	7 1/2c 7 1/2c 8c	4,500	7 1/2c Jan 9 1/2c Jan
Highland-Bell	1	60c 60c 60c	1,107	58c Jan 60c Jan
Highridge Mining	1	7 1/4c 6 1/2c 8 1/2c	24,500	6 1/2c Jan 10c Jan
Highwood Sarcee	1	7 1/4c 8 1/2c 3,000	7c	7c Jan 8c Jan
Hinde & Dauch	1	18 16 1/2 18 665	16 1/2 Jan 18 Feb	
Hollinger Consol	10 1/4	10 1/4 10 1/2 5,145	10 1/4 Jan 11 1/4 Jan	
Homer Yellowknife	1	4c 4 1/2c 2,000	4c	4c Jan 5c Jan
Hosco Gold Mines	1	9c 8c 9 1/2c 44,200	7 1/2c Jan 15 1/2c Jan	
Howard Smith Paper common	50	48 1/4 48 1/4 48 1/4	25	48 1/4 Jan 49 Jan
Hoyle Mining	1	28c 31c 1,600	26c Jan 31c Feb	
Hudson Bay Mining & Smelting	1	47 1/2 47 1/2 47 1/2	1,107	46 1/2 Jan 47 1/2 Jan
Hugh Macartie	1	2 1/2c 3c 8,600	2c	2c Jan 3c Jan
Imperial Bank	10	32 31 1/2 32 1,090	30 1/2 Jan 32 Jan	
Imperial Oil	22 1/4	21 1/4 22 1/4 9,097	21 Jan 22 1/4 Jan	
Imperial Tobacco of Canada ordinary	14 1/2	14 1/2 14 1/2 1,190	14 1/2 Jan 14 1/2 Jan	
Preferred	7 1/4	7 1/4 7 1/4 300	7 1/4 Jan 7 1/4 Jan	
4 1/2 preferred	25	26 26 26	26 Jan 27 Jan	
Indian Lake	1	4c 4c 4c	1,500	3 1/2c Jan 4 1/2c Jan
Industrial Acceptance common	30 1/4	30 1/4 31 130	29 1/2 Jan 31 Jan	
Ingersoll Machine class A	1	7 1/4 7 1/4 7 1/4	50	7 1/4 Jan 7 1/4 Jan
Ingersoll (John) & Co.	6	11 10 1/4 12 1,393	9 1/2 Jan 12 Jan	
Inspiration Mining	1	43c 41 1/2c 43c 3,000	40c Jan 49c Jan	
International Metals class A	100	162 162 162 545	26 Feb 28 1/4 Jan	
Preferred	100	10 1/4 10 1/4 50 101 1/4	10 1/4 Jan 103 Jan	
International Nickel Co common	32	31 1/2 32 3,505	31 1/4 Jan 32 1/2 Jan	
Preferred	5/100	147 147 147 10	146 1/2 Jan 147 Feb	
International Petroleum	9 1/4	9 1/2 9 1/2 5,642	8 1/2 Jan 10 1/2 Jan	
Jackknife Gold	1	5 1/2c 7c 5,300	5 1/2c Feb 7 1/4c Jan	
Jack Waite Mining	1	20c 20c 90	16c Jan 21c Jan	
Jaculet Mines Ltd.	1	26 1/2c 23c 27 1/2c 47,285	20c Jan 27 1/2c Feb	
Jellicoe Mines (1939)	1	7 1/2c 7c 8 1/2c 6,740	4 1/2c Jan 8 1/2c Jan	
Joburke Gold	1	11c 10c 11c 23,000	10c Jan 12c Jan	
Joliet Quebec Mines	1	73c 69 1/2c 74 1/2c 76,033	68c Jan 82c Jan	
Kelore Mines	1	6 1/2c 7 1/4c 4,083	6 1/2c Jan 10 1/2c Jan	
Kelvinator	1	48 48 100	43 1/2 Jan 48 Jan	
Kenville Gold	1	4 1/2c 5c 21,500	4 1/2c Feb 6 1/4c Jan	
Kerr-Addison	1	13 13 13 2,560	18 Jan 19 1/2 Jan	
Kirkland Lake	1	1.30 1.30 1.33 5,690	1.27 Jan 1.44 Jan	
Kirkland Townsite	1	11 1/2c 12c 5,000	11 1/2c Jan 14c Jan	
Labatt (John) Ltd	1	20 19 1/4 20 500	19 1/2 Jan 20 Jan	
Labrador Mining & Exploration	1	4.50 4.65 1,850	4.50 Jan 5.30 Jan	
Laguerre Gold	12 1/2c	7 1/2c 17c 655,800	31c Jan 17c Jan	
Lake Dufault Mines	1	1.17 1.17 1.23 10,300	1.06 Jan 1.34 Jan	
Lake Fortune Gold	1	3c 3 1/2c 4,000	3c Jan 5 1/2c Jan	
Lake Umbagog	1	6c 5 1/2c 6c 1,750	35c Jan 43c Jan	
Lake Rowan (1945)	1	13 13 13 2,000	12c Jan 6c Jan	
Lake Shore Mines	1	54c 54c 57c 2,250	54c Jan 64c Jan	
Lake Wasa Mining	1	54c 54c 57c 65,700	50c Jan 64c Jan	
La Luz Mines	1	2.10 2.06 2.15 2,430	2.06 Feb 2.40 Jan	
Lamaque Gold	1	6.60 6.60 200	6.50 Jan 7.35 Jan	
Lang & Sons	19 1/4	19 1/4 19 1/4 95	19 Jan 19 1/4 Jan	
Lapa Cadillac	1	3c 3c 1,000	2 1/2c Jan 3 1/2c Jan	
Lapaska Mines	1	4 1/2c 4 1/2c 9,000	4c Jan 5c Jan	
Larder "U" Mines	1	6c 4 1/2c 7c 287,700	4 1/2c Jan 7c Feb	
Laura Secord	3	16 1/4 16 1/4 413	15 1/4 Jan 17 Jan	
Leduc-West	1	81c 82c 3,500	74c Jan 82c Feb	
Leitch Gold	1	1.18 1.15 1.18 3,700	1.15 Jan 1.24 Jan	
Lencourt Gold	1	5c 5 1/2c 2,000	4 1/2c Jan 6c Jan	
Lexindin Gold	1	7c 7c 1,500	5 1/2c Jan 7c Feb	
Little Long Lac	1	51 1/2c 46c 52c 11,070	45c Jan 55c Jan	
Loblaws Groceries class A	1	31 1/2 31 1/2 31 1/2 182	31 1/2 Jan 32 Jan	
Class B	1	31 1/2 31 1/2 125	30 1/4 Jan 31 1/2 Jan	
London Hosiery Mills common	1	6 6 6 40	5 1/2 Jan 6c Jan	
Louvicourt Goldfields	1	15c 14c 15c 13,200	13c Jan 16c Jan	
Lynx Yellowknife	1	2.55 2.40 2.58 5,091	2.33 Jan 2.70 Jan	
Macassa Mines	1	54c 52c 55c 13,550	41c Jan 80c Jan	
MacDonald Mines	1	5 1/2c 5 1/2c 5 1/2c 13,000	5c Jan 5 1/2c Jan	
Macfie Red Lake	1	13 13c 15c 3,200	13c Jan 17c Jan	
Macho River	1	2.64 2.43 2.65 74,123	2.11 Jan 2.65 Jan	
MacLeod-Cockshutt Gold Mines	1	10 9 1/2 10 824	9 1/2 Jan 10 Jan	
McMillan Export class A	1	8 7 1/2 8 570	7 1/2 Jan 8 Jan	
Class B	1	2.95 2.95 3.00 2,650	2.86 Jan 3.15 Jan	
Madsen Red Lake Gold Mines	1	49c 49c 55c 230,310	31c Jan 55c Jan	
Magnet Consol	1	18 18 100	18 Jan 18 Jan	
Mailman Corp common	1	3.10 3.05 3.10 11,400	2.95 Jan 3.45 Jan	
Martine Gold Fields	1	2 1/2c 2 1/2c 1,000	2c Jan 3c Jan	
Manitoba & Eastern	1	9 9 10 31	9 Feb 10 1/4 Jan	
Maple Leaf Milling	1	5c 6c 5,550	3 1/4 Jan 6c Feb	
Maralzo Mines	1	14c 15c 1,100	13 1/2c Jan 15 1/2c Jan	
Marcus Gold	1	5c 5c 500	5c Jan 5c Jan	
Martin-McNeely	1	24 1/4 23 1/4 24 10,910	21 1/4 Jan 25 1/4 Jan	
Massey-Harris common	1	27 1/2 27 1/2 790	27 1/2 Jan 28 1/2 Jan	
Preferred	20	17 17 40	17 Feb 17 Feb	
McBrine (L) preferred	1	15 14 1/4 15 1/4	14 1/4 Jan 16 1/4 Jan	
McColl-Fontenac common	1	99 99 20	97 Jan 99 Jan	
Preferred	100	63 1/2 65 665	61 1/4 Jan 67 Jan	
McIntyre Porcupine	1	53c 51c 53c 15,200	47c Jan 60c Jan	
McKenzie Red Lake	1	5 1/2c 5c 5 1/2c 56,500	3 1/2c Jan 6 1/4c Jan	
McLellan Gold	1	8c 9c 9,100	8c Feb 9c Jan	
McMinn Red Lake	1	8 1/2c 9 1/2c 3,600	8c Jan 9 1/2c Jan	
McMinn Water	1	1.50 1.50 1.50 100	1.50 Feb 1.50 Feb	
McWaters Exploration	5	5 1/4 5 1/4 1,685	5 1/4 Jan 6 Jan	
Mercury Mills	1	31c 31c 5,500	3c Jan 4c Jan	
Mid-Continent Oil	1	16 16 35	16 Jan 16 1/4 Jan	
Midland & Pac Grain	1	1.25 1.25 400	1.10 Jan 1.30 Jan	
Milton Brick	1	13 1/2 12 1/2 13 1/2 10,052	12 1/2 Jan 13 1/2 Feb	
Mining Corp	1	37c 33c 37c 2,000	32c Jan 37c Feb	
Model Oils	1	16 1/2 16 1/2 100	16 1/2 Jan 17 1/2 Jan	
Modern Containers class A	1	3 3 125	3 Jan 3 1/2 Jan	
Modern Tool Works	1	10 10 310	9 1/4 Jan 10 1/2 Jan	
Monarch Knitting common	1	93 1/2 93 1/2 20	93 Jan 93 1/2 Jan	
Preferred	100	24c 35c 2,700	33 1/2c Jan 38c Jan	
Moneta Porcupine	1	21 20 1/2 21 1/2 905	20 1/2 Jan 22 1/2 Jan	
Montreal Locomotive	1			

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED FEBRUARY 3

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1			
	Par	Low	High	Low	High		
Moore Corp common	76 1/4	75 1/2	76 1/2	480	75 1/2 Jan	78 Jan	
Preferred	25	26 1/2	26 1/2	65	26 3/4 Jan	27 Jan	
Mosher Long Lac	35 1/2	25c	36c	107,250	16c Jan	36c Feb	
National Drug & Chemical com	9 1/4	8 1/4	9 1/4	345	8 1/4 Jan	9 1/4 Feb	
Preferred	5	11	11	45	10 1/4 Jan	11 1/4 Jan	
National Grocers common	11 1/4	11	11 1/4	305	11 Jan	12 1/4 Jan	
Preferred	20	28 1/2	28 1/2	310	28 Feb	28 1/2 Jan	
National Hosiery class A	22 1/2	22 1/2	22 1/2	25	22 1/2 Feb	22 1/2 Feb	
Class B	22 1/2	22 1/2	22 1/2	1,545	22 Jan	23 Jan	
National Petroleum	33c	33c	33c	1,000	33c Jan	38c Jan	
National Sewer Pipe class A	42 1/2	42	42 1/2	60	42 Feb	42 1/2 Feb	
National Steel Co	21	20 1/4	21	548	19 1/2 Jan	21 1/4 Jan	
National Trust	29	29	29	50	27 3/4 Jan	29 Jan	
Negus Mines	1.55	1.52	1.61	16,737	1.45 Jan	1.68 Jan	
New Alger	1	8c	8c	2,000	8c Jan	9c Jan	
New Bidlamague	1	3c	3c	500	3c Feb	3 1/2c Jan	
New Calumet Mines	1.14	1.12	1.17	8,200	1.12 Feb	1.32 Jan	
New Goldvue	1	40c	40c	39,675	31c Jan	47c Jan	
New Jason	1	40c	40c	5,633	40c Feb	50c Jan	
Newland Mines	1	76c	73c	54,450	60c Jan	88c Jan	
New Marlon Gold	1	6 1/2c	7c	12,550	6 1/2c Jan	8 1/2c Jan	
Newnorth Gold	1	4c	4c	1,000	3c Jan	5c Jan	
New Norzone	1	3 1/4c	3c	7,200	3c Jan	4c Jan	
New Pacalta Oils	1	9c	8 1/4c	12,650	8c Jan	10 1/2c Jan	
New Rouyn Merger	1	7c	7c	2,219	6c Jan	7c Jan	
New Thorburn	1	9c	9 1/4c	10,775	9c Jan	9 1/4c Jan	
Nib Yellowknife	1	2 1/2c	4c	6,500	2 1/2c Jan	4c Jan	
Nicholson Mines	1	53c	53c	60c	40c Jan	60c Feb	
Noranda Mines	1	68	66 1/2	68	66 1/4 Jan	68 1/2 Jan	
Norfolk Corp	1	15c	16c	2,000	15c Feb	16c Jan	
Norgold Mines	1	3 1/4c	3 1/4c	500	3c Jan	3 1/2c Jan	
Norlantic Mines	1	63c	60c	61,950	60c Jan	70c Jan	
Northern Mining	1	2.70	2.65	2.75	8,180	2.61 Jan	2.80 Jan
Norpick Gold	1	4 1/2c	4 1/2c	11,500	4 1/2c Jan	5c Jan	
Norseman Mines	1	6 1/4c	6 1/2c	7c	13,000	6 1/2c Jan	9 1/4c Jan
Northern Canada Mines	1	41c	41c	2,400	41c Jan	45c Jan	
Northern Extension	1	10 1/2c	10 1/2c	1,500	9c Jan	10 1/2c Jan	
North Denison Mines	1	6 1/4c	6 1/4c	2,100	6 1/4c Feb	8c Jan	
North Inca Gold	1	10c	9 1/4c	10c	1,500	7c Jan	11 1/2c Jan
Northland Mines	1	7 1/2c	7c	7 1/2c	21,000	7c Jan	9 1/2c Jan
North Star Oil common	1	10 1/2	11 1/2	825	10 Jan	11 1/2 Feb	
O'Brien Gold Mines	1	1.86	1.86	1.94	3,425	1.80 Jan	2.05 Jan
Ogama-Rockland	1	24 1/2c	20c	24 1/2c	7,200	20c Jan	26 1/2c Jan
Okanite Oils	1	2.08	2.00	2.18	23,350	1.65 Jan	2.24 Jan
O'Leary Malartic	1	17c	17c	18 1/4c	8,300	17c Feb	22c Jan
Omega Gold	1	4c	3 1/4c	4c	4,620	2 1/4c Jan	5c Jan
Omni-trans Exploration	1	5c	5c	5 1/2c	42,100	5c Feb	8c Jan
Ontario Steel common	1	39	40	105	39 Jan	44 Jan	
Orange Crush	1	6 1/4	6 1/4	6 1/4	1,825	5 1/4 Jan	6 1/4 Jan
Orenada Gold	1	8 1/4c	8 1/4c	9c	3,500	8 1/4c Jan	9 1/2c Jan
Orisk Red Lake	1	5 1/4c	5 1/4c	6 1/2c	7,300	5 1/4c Jan	6c Jan
Osisko Lake Mines	1	1.16	1.10	1.18	24,600	1.07 Jan	1.24 Jan
Osulake Mines	1	14c	14c	15c	17,000	10 1/2c Jan	15 1/2c Jan
Pacific Petroleum	1	4.65	4.45	4.65	23,060	4.25 Jan	4.90 Jan
Pace Hershey Tubes	1	47 1/4	44 1/2	47 1/2	1,490	44 1/2 Jan	47 1/2 Jan
Pamour Porcupine Mines Ltd	1	1.35	1.30	1.40	4,200	1.23 Jan	1.40 Jan
Pandora Cadillac	1	5c	5c	5c	2,000	4 1/4c Jan	5c Jan
Pan Western Oil	1	23c	22 1/2c	24 1/2c	50,000	17c Jan	24 1/2c Jan
Paymaster Consol	1	32c	31 1/2c	33c	5,600	30c Jan	34c Jan
People's Credit Securities	1	5 1/4	5 1/4	5 1/4	100	5 Jan	5 1/4 Jan
Perron Gold	1	60c	60c	60c	3,000	60c Jan	63c Jan
Piccadilly Porcupine	1	9 1/2c	7 1/2c	9 1/2c	65,508	7 1/2c Jan	9 1/2c Feb
Pickie Crow Gold Mines	1	1.94	1.84	1.95	3,465	1.80 Jan	1.95 Jan
Pioneer Gold	1	3.25	3.30	3.20	2,500	3.15 Jan	3.30 Jan
Porcupine Reef Gold	1	76c	71c	76c	27,293	68c Jan	80c Jan
Powell River	1	44 3/4	43 1/4	44 3/4	1,400	42 3/4 Jan	44 3/4 Jan
Powell Rouyn Gold common	1	86c	86c	86c	2,100	86c Jan	1.05 Jan
Power Corp	1	17	16 1/4	17	2,240	15 1/2 Jan	17 1/4 Jan
Pressed Metals	1	13	12 1/2	13 1/4	1,405	12 1/2 Jan	13 1/4 Jan
Preston East Dome	1	1.84	1.71	1.84	4,600	1.71 Jan	1.90 Jan
Proprietary Mines	1	88c	80c	1.00	3,200	75c Jan	1.00 Jan
Prospectors Airways	1	47 1/8	47 1/8	48 1/4	90	47 Jan	48 1/4 Jan
Purity Flour Mills preferred	40	17 1/2c	19c	4,900	17c Jan	20 1/4c Jan	
Quebec Labrador	1	86c	84c	87c	9,000	76c Jan	1.03 Jan
Quebec Manitou	1	1.07	1.04	1.10	31,952	1.02 Jan	1.17 Jan
Queenston Gold	1	22 3/4	20	23	32,345	18 1/4 Jan	23 Feb
Quebec Mining	1	78c	70c	86c	32,100	70c Feb	97c Jan
Quebec Mines Ltd	1	2.40	2.40	2.40	100	2.40 Feb	2.55 Jan
Reeves MacDonald	1	4c	4c	4c	5,200	4c Jan	4 1/4c Jan
Regcourt	1	46	44	46	20	44 Jan	46 Feb
Robertson Mfg common	1	9 1/2	9 1/2	9 1/2	80	9 1/4 Jan	10 Jan
Robinson (Little) common	1	8c	7 1/2c	8 1/2c	9,500	7c Jan	8 1/2c Feb
Rochelle Long Lac	1	9 1/2c	9c	11c	15,000	7 1/2c Jan	14c Jan
Rochette Gold	1	37c	37c	42c	17,800	37c Feb	49c Jan
Roxana Oils Co	1	27 1/2	27 1/2	27 1/2	895	27 1/2 Jan	28 Jan
Royal Bank	10	9.05	9.05	9.30	2,915	9.05 Feb	9.80 Jan
Royalite Oil	1	13c	12c	13 1/2c	19,500	10c Jan	18 1/4c Jan
Roybar Chibougamau	1	4 1/4c	3 1/4c	4 1/4c	10,700	3c Jan	4 1/4c Jan
Rupuntini Mines	1	18 1/4	18 1/4	18 1/4	1,325	17 1/4 Jan	19 1/4 Jan
Russell Industries common	1	13 3/4	12 1/2	13 3/4	1,000	12 1/2 Jan	14 1/2 Jan
St Lawrence Corp common	1	27 1/2	27 1/2	29	300	27 Jan	29 Feb
1st preferred	49	14	14 1/2	315	14 Jan	15 Jan	
2nd preferred	1	87	87	89	145	85 1/2 Jan	89 Feb
St Lawrence Paper 1st preferred	99	50 1/8	50 1/8	50 3/4	305	50 1/8 Jan	50 1/2 Jan
2nd preferred	1	3.75	3.75	3.90	3,580	3.65 Jan	4.05 Jan
San Antonio Gold	1	5 1/2c	5 1/2c	6c	6,500	5 1/2c Jan	6 1/2c Jan
Sannorm Mines	1	7 1/2	7 1/2	7 1/2	100	7 Jan	7 1/2 Jan
Sarnia Bridge	1	14 1/2	14 1/2	14 1/2	75	14 1/2 Feb	14 1/2 Feb
Scarfe class A	1	26	26	26	50	26 Feb	26 Feb
Seythes & Co common	1	30 1/2c	27c	31c	11,200	27c Feb	32c Jan
Preferred	25	24 1/2	24 1/2	24 1/2	700	24 1/4 Jan	25 1/4 Jan
Senator Rouyn Ltd	1	47 1/4	47 1/4	47 1/4	45	47 1/4 Jan	48 1/4 Jan
Shawinigan Water & Power com	1	1.15	1.15	1.15	700	1.13 Jan	1.20 Jan
Preferred	50	2.15	2.08	2.22	40,876	1.91 Jan	2.38 Jan
Sheep Creek Gold	50c	20	20	20	150	20 Jan	21 1/2 Jan
Sheritt Gordon	1	19 1/2	19 1/2	21 1/4	2,255	19 1/2 Jan	21 1/4 Feb
Shirriff's preferred	20	8.05	8.00	8.05	636	8.00 Feb	8.85 Jan
Sicks' Breweries common	1	30c	29 1/4c	32c	57,425	29 1/4c Feb	38c Jan
Voting trust certificates	1	41c	40 1/2c	41c	172,404	40c Jan	46c Feb
Sigma Mines (Quebec)	1	9 1/2	9 1/2	10	490	9 1/2 Jan	10 Jan
Silanco Mine	1	94	94	94	20	92 Jan	94 Jan
Silver Miller Mines	1	41c	40 1/2c	41c	172,404	40c Jan	46c Feb
Silverwood Dairies class A	1	9 1/2	9 1/2	10	490	9 1/2 Jan	10 Jan
Silverwood Western Dairy pfd	100	94	94	94	20	92 Jan	94 Jan

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1		
	Par	Low	High		Low	High	
Simpson's Ltd class A.....	29 3/4	29 1/2	30	715	28 Jan	30 Jan	
Class B.....	26 1/2	26 1/2	26 3/4	675	28 Jan	27 Jan	
Preferred.....	100	99 1/2	99 9/16	261	99 Jan	100 1/2 Jan	
Siscoe Gold.....	1	33c	33c	2,150	33c Jan	35c Jan	
Sisaren Malartic.....	1	70c	67c	71c	9,300	66c Jan	81c Jan
Slater (N) Co common.....	20	33	32 1/2	35	3,040	32 1/2 Feb	36 Jan
Preferred.....	50	48 1/2	48 1/2	60	48 1/2 Jan	48 1/2 Jan	
Southam Co.....	21	21	21 1/2	385	20 1/2 Jan	21 1/2 Jan	
South Brazeau.....	12 1/2c	10 1/2c	12 1/2c	12,100	10c Jan	12c Feb	
Stadacona Mines.....	57c	55c	57c	3,812	55c Jan	62c Jan	
Standard Chemical common.....	9 1/8	9 1/8	9	1,550	8 3/4 Jan	9 1/8 Jan	
Preferred.....	100	87	90	35	8 1/2 Jan	90 Jan	
Standard Paving common.....	14 3/8	13 3/8	14 3/8	1,675	13 1/2 Jan	14 3/8 Jan	
Preferred.....	28 1/4	28	28 1/4	105	27 1/2 Jan	29 1/2 Jan	
Standard Radio class A.....	5	5	5 1/2	450	5 Jan	5 1/2 Jan	
Starratt Olsen Gold.....	1	65c	65c	66c	4,200	65c Feb	72c Jan
Stedman Bros.....	1	16 1/2	17	85	16 1/2 Jan	17 1/2 Jan	
Steel Co of Canada common.....	102	101 1/2	103 1/2	670	101 1/4 Jan	105 Jan	
Preferred.....	25	104 1/2	103 1/4	215	102 1/2 Jan	106 Jan	
Steeley Mining.....	1	6c	6c	500	6c Jan	6c Jan	
Steep Rock Iron Mines.....	1	2.55	2.45	2.64	33,412	2.45 Jan	2.99 Jan
Sudbury Contact.....	1	4c	4c	500	3 1/2c Jan	4 1/2c Jan	
Sullivan Cons Mines.....	1	2.42	2.35	2.44	9,385	2.35 Jan	2.70 Jan
Superior Oils Ltd.....	1	44 1/2c	45c	4,500	44 1/2c Jan	50c Jan	
Surf Inlet.....	50c	4c	4c	4c	18,000	3c Jan	4c Jan
Sylvanite Gold Mines.....	1	1.53	1.51	1.58	3,400	1.50 Jan	1.66 Jan
Taku River.....	1	14c	14c	1,000	12c Jan	14c Feb	
Tamblyn Ltd preferred.....	50	52	52	50	52 Jan	52 Jan	
Taylor (Pearson) common.....	1	6	6	110	6 Jan	6 1/4 Jan	
Preferred.....	10	11	11	100	11 Feb	11 1/4 Jan	
Teck-Hughes Gold Mines.....	1	3.00	2.99	3.05	4,575	2.97 Jan	3.20 Jan
Thompson-Landmark.....	1	7 1/2c	7 1/2c	7 1/2c	4,500	7 1/2c Jan	9c Jan
Toburn Gold.....	1	37c	37c	42c	2,333	36c Jan	44c Jan
Tombill Gold.....	1	17c	14c	17c	115,500	12 1/4c Jan	17 1/4c Jan
Torbrut Silver Mines.....	1	1.32	1.28	1.32	2,700	1.20 Jan	1.36 Jan
Toronto Elevators.....	1	10 1/4	10 1/4	10 1/4	200	10 Jan	10 3/8 Jan
Toronto Iron Works common.....	1	12	11 1/4	12	150	11 Jan	12 Jan
Class A.....	1	12	12	12	25	11 1/4 Jan	12 1/4 Jan
Towagmac Exploration.....	1	9c	8 1/2c	9c	5,575	7c Jan	9c Jan
Tower Petroleum.....	1	45c	39c	40c	127,600	35c Jan	46c Feb
Traders Finance class A.....	1	27 1/4	27 1/4	28 1/4	1,280	25 1/2 Jan	28 1/4 Jan
Transcontinental Resources.....	1	53c	51c	53c	13,900	50c Jan	59c Jan
Transvision-Television.....	1	20c	20c	20c	800	20c Jan	25c Jan
Union Gas.....	1	16 1/2	15 1/2	16 1/2	14,400	14 1/2 Jan	16 1/2 Feb
Union Mining.....	1	11 1/2c	11c	12c	11,000	11c Jan	13 1/4c Jan
United Corp class B.....	1	27 1/4	27 1/4	27 1/4	87	26 Jan	28 1/4 Jan
United Fuel class A preferred.....	50	54	53 1/4	54	105	52 Jan	55 Jan
Class B preferred.....	25	21 1/2	21 1/2	100	21 1/2 Jan	22 1/2 Jan	
United Keno Hill.....	1	4.00	3.70	4.00	6,125	3.60 Jan	4.30 Jan
United Oils.....	1	25c	24 1/4c	25 1/2c	15,970	19c Jan	26c Jan
United Steel.....	1	7	6 1/2	7	1,065	6 1/2 Feb	7 1/2 Jan
Upper Canada Mines.....	1	3.05	2.91	3.10	15,975	2.91 Feb	3.30 Jan
Ventures Ltd.....	1	6.40	6.40	6.75	1,926	6.40 Feb	7.05 Jan
Vicour.....	1	8 1/2c	8 1/2c	1,000	7c Jan	8 1/2c Feb	
Violamac Mines.....	1	35c	35c	40c	5,000	35c Jan	40c Jan
Vulcan Oils.....	1	25c	25c	30c	5,000	20c Jan	32c Jan
Waite Amulet.....	1	9.05	9.00	9.20	4,329	8.75 Jan	9.50 Jan
Walker (Hiram) (G & W).....	1	37 1/2	37	37 1/4	4,195	36 Jan	38 1/2 Jan
Waterous Ltd common.....	1	5 1/2	5 1/2	5 1/2	100	5 1/2 Jan	6 Jan
Wekusto Consol.....	1	7 1/4c	7 1/4c	1,000	7 1/4c Jan	8 1/2c Jan	
Westel Products.....	1	50 1/4	50 1/4	49	45c Jan	51 Jan	
Western Ashley Minerals.....	1	8c	8c	987	7 1/2c Jan	9 1/2c Jan	
Western Grocers common.....	1	30 1/2	31	169	30 Jan	31 Jan	
Preferred.....	20	32 1/2	32 1/2	25	32 Jan	32 1/2 Feb	
Weston (George) common.....	1	24 1/8	24 1/2	25	170	24 Jan	25 Jan
Preferred.....	100	101	101 1/4	35	100 1/4 Jan	101 1/4 Jan	
Wiltsey-Coghlan.....	1	11 1/2	9 1/2c	11c	6,500	9 1/2c Jan	12c Jan
Wingat Gold.....	1	4 3/4c	5 1/4c	5,500	4 3/4c Jan	6 1/2c Jan	
Winnipeg Electric common.....	1	34	34	34 1/2	925	33 1/2 Jan	37 1/2 Jan
Preferred.....	100	100	99 3/4	100	35	99 3/4 Jan	100 1/4 Jan
Winora Gold.....	1	4c	4c	4c	1,500	4c Jan	4 1/4c Jan
Wright-Hargreaves.....	1	2.12	2.10	2.14	3,790	2.07 Jan	2.27 Jan
Yale Lead & Zinc.....	1	27 1/2c	27 1/2c	29c	22,100	27c Jan	30c Jan
Yellowex Mines.....	1	19c	19c	20c	12,000	19c Jan	21c Jan
Yellowknife Bear Mines.....	1	79c	77c	80c	9,090	75c Jan	92c Jan

OVER-THE-COUNTER SECURITIES

Quotations for Friday, February 3

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aeronautical Securities	1	5.51	6.04	Loomis Sayles Mutual Fund	10	97.99	99.99
Affiliated Fund Inc.	1 1/4	4.25	4.60	Loomis Sayles Second Fund	10	47.33	48.30
Amerex Holding Corp.	10	34 1/2	36	Managed Funds—			
American Business Shares	1	3.92	4.44	Automobile shares	10	3.52	3.88
Axe-Houghton Fund Inc.	1	8.01	8.66	Business Equipment shares	10	3.76	4.15
Axe-Houghton Fund B	5	15.21	16.53	Electrical Equipment shares	10	4.09	4.51
Beneficial Corp.	1	6 1/4	7 1/4	General Industries shares	10	3.39	3.74
				Home Furnishings shares	10	3.90	4.30
Blair Holdings Corp.	1	2 3/4	3 1/4	Non-Ferrous Metals	10	3.24	3.58
Bond Inv Tr of America	1	97.56	101.63	Paper shares	10	4.02	4.43
Boston Fund Inc.	1	21.31	23.04	Petroleum shares	10	4.16	4.59
Bowling Green Fund Inc.	10	9.06	9.07	Steel shares	10	4.11	4.53
Broad Street Invest Corp.	5	17.11	18.50	Manhattan Bond Fund Inc.	10	7.47	8.19
Bullcock Fund Ltd.	1	19.31	21.16	Mass Investors Trust—			
				Cts of beneficial interest	1	28.36	30.66
Century Shares Trust	1	36.66	39.42	Mass Investors 2nd Fund Inc.	1	12.89	13.94
Chemical Fund	1	15.71	16.45	Mutual Fund of Boston Inc.	1	14.09	15.32
Christiana Securities com.	100	4,260	4,350	Mutual Invest Fund Inc.	1	14.65	16.20
Preferred	100	136	141	Nation-Wide Securities—			
Commonwealth Investment	1	5.84	6.35	Balanced Fund	1	14.28	15.33
Delaware Fund	1	14.57	16.03	National Investors Corp.	1	9.75	10.54
Dividend Shares	250	1.56	1.71	National Security Series—			
Eaton & Howard—				Bond series	1	6.90	7.54
Balanced Fund	1	27.52	29.43	Low Priced Bond Series	1	6.53	7.14
Stock Fund	1	18.49	19.77	Preferred Stock Series	1	6.80	7.43
Equity Fund Inc.	300	4.04	4.25	Income Series	1	4.48	4.90
Fidelity Fund Inc.	5	27.40	29.62	Speculative Series	1	3.03	3.31
Financial Industrial Fund Inc.	1	1.98	2.17	Stock Series	1	4.82	5.27
First Boston Corp.	10	31 3/4	33 1/2	Industrial Stock Series	1	6.53	7.14
First Mutual Trust Fund	1	5.38	5.97	Selected Group Series	1	3.62	3.96
Franklin Custodian Funds Inc.				Low Priced Com Stock Series	1	3.97	4.34
Preferred stock series	10	6.09	6.67				
Common stock series	10	5.32	5.83	New England Fund	1	15.70	16.88
Fundamental Investors Inc.	2	15.34	16.81	New York Stocks Inc.—			
				Agriculture	1	10.01	10.97
Gas Industries Fund Inc.	1	16.39	17.72	Automobile	1	8.61	9.13
General Capital Corp.	1	53.30	57.31	Aviation	1	7.32	8.02
General Investors Trust	1	5.09	5.50	Bank stock	1	11.03	12.09
Group Securities—				Building supply	1	8.83	9.68
Agricultural shares	10	7.16	7.85	Chemical	1	11.76	12.99
Automobile shares	10	6.35	6.97	Corporate bond series	1	10.54	11.50
Aviation shares	10	6.03	6.62	Diversified Industry	1	4.07	4.46
Building shares	10	8.01	8.78	Diversified Investment Fund	1	11.25	12.33
Chemical shares	10	6.68	7.33	Diversified preferred stock	1	10.47	11.47
Electrical Equipment shares	10	10.13	11.10	Electrical equipment	1	9.92	10.87
Food shares	10	5.04	5.54	Insurance stock	1	12.95	14.19
Fully Administered shares	10	7.35	8.06	Machinery	1	10.12	11.09
General bond shares	10	7.81	8.56	Merchandising	1	11.01	12.07
Industrial Machinery shares	10	7.07	7.75	Metals	1	8.49	9.30
Institutional bond shares	10	9.44	9.91	Oils	1	15.66	17.16
Investing Company shares	10	8.85	9.70	Pacific Coast Invest Fund	1	10.80	11.84
Low Priced shares	10	6.02	6.61	Public Utility	1	8.44	9.25
Merchandising shares	10	8.26	9.05	Railroad	1	5.62	6.16
Mining shares	10	5.26	5.77	Railroad equipment	1	8.23	8.83
Petroleum shares	10	7.66	8.40	Steel	1	8.07	8.84
Railroad Bond shares	10	2.53	2.79	Tobacco	1	11.37	12.46
RR Equipment shares	10	3.73	4.10				
Railroad stock shares	10	4.72	5.18	Petroleum & Trading	5	15	22
Steel shares	10	4.96	5.45	Putnam (Geo) Fund	1	15.99	17.19
Tobacco shares	10	4.71	5.17	Republic Investors Fund	1	2.48	2.72
Utility shares	10	6.20	6.80	Scudder, Stevens & Clark			
				Fund Inc (net asset value)	1	52.50	52.50
Howe Plan Fund Inc.	1	4.57	4.94	Selected Amer Shares	2 1/2	11.05	11.96
Income Foundation Fund	10	1.78	1.93	Shareholders Trust of Boston	1	21 1/4	22 1/4
Incorporated Investors	5	22.96	24.82	Sovereign Investors	1	6.17	6.75
Institutional Shares Ltd.				State Street Investment Corp.	1	53.50	56.50
Aviation Group shares	10	8.77	9.61	Television Fund Inc.	1	11.22	12.23
Bank Group shares	10	79c	87c	Trustee Industry Shares	250	74c	82c
Insurance Group shares	10	1.10	1.21	Union Bond Fund series A	1	22.06	—
Stock and Bond Group	10	12.63	13.84	Series B	1	18.60	—
Investment Co of America	1	10.69	10.97	Series C	1	6.58	—
				Union Preferred Stock Fund	1	20.15	—
Investment Trust of Boston	1	8.16	8.94	Union Common Stock Fund	1	7.53	—
Investors Management Fund	1	14.94	15.28	United Income Fund Shares	1	10.65	10.92
Keystone Custodian Funds—				Wall Street Investing Corp.	1	10.46	10.67
B-1 (Investment Bonds)	1	27.58	28.85	Wellington Fund	1	18.71	19.87
B-2 (Medium Grade Bds)	1	24.13	26.32	Whitehall Fund Inc.	1	17.07	18.35
B-3 (Low Priced Bonds)	1	17.07	18.62	Wisconsin Investment Co.	1	3.74	4.06
B-4 (Speculative Bonds)	1	10.12	11.05				
K-1 (Income pfd Stocks)	1	16.02	17.47	Unit Type Trusts—			
K-2 (Appreciation pfd Stks)	1	23.50	25.64	Diversified Trustee Shares	—	—	—
S-1 (Quality common Stks)	1	30.07	32.80	Series E	250	7.65	8.80
S-2 (Income com Stocks)	1	15.46	16.87	Independence Trust Shares	1	2.26	2.56
S-3 (Appreciation com Stks)	1	12.40	13.53	North Amer Trust Shares—			
S-4 (Low Priced com Stks)	1	4.96	5.42	Series 1955	1	3.95	—
Knickerbocker Fund	1	4.90	5.37	Series 1956	1	2.33	—
Lexington Trust Fund	250	2.48	2.71				

Insurance Companies

Insurance Companies	Par	Bid	Ask	Insurance Companies	Par	Bid	Ask
Aetna Casualty & Surety	10	94	98	Home	5	35 1/2	35 1/2
Aetna Insurance	10	61	63	Insur Co of North America	10	104	108
Aetna Life	10	81	84	Jersey Insurance of N Y	20	50 1/2	—
Agricultural	25	71	74				
American Alliance	10	24 1/2	26 1/2	Maryland Casualty common	1	19 1/2	20 1/2
American Automobile	4	53 1/2	—	\$2.10 Prior preferred	10	51 1/2	54 1/2
American Casualty	16	17 1/2	—	\$1.05 Convertible preferred	5	24 1/2	26
American Equitable Assur	5	24	25 1/2	Massachusetts Bonding	5	29 1/2	31 1/2
				Merchant Fire Assurance	5	31 1/2	33 1/2
American Fidelity & Casualty	5	16 1/2	18 1/2	Merchants & Mfrs	4	8 1/2	9 1/2
American of Newark	2 1/2	21 1/4	22 1/2	National Casualty (Detroit)	10	29 1/2	31 1/2
American Re-Insurance	10	34	36	National Fire	10	60 1/2	62 1/2
American Surety	25	61	63 1/2	National Union Fire	5	37 1/2	39 1/2
Automobile	10	54	—	New Amsterdam Casualty	2	41 1/4	43 1/4
				New Hampshire Fire	10	45 1/4	47 1/4
Bankers & Shippers	25	102	—	New York Fire	5	18 1/2	19 1/2
Boston	10	63 1/2	66	North River	250	26 1/2	27 1/2
Camden Fire	10	22 1/4	23 1/4	Northern	1250	116	—
Connecticut General Life	10	68 1/2	71 1/2	Northeastern Ins Co	333 1/2	7 1/2	8 1/2
Continental Casualty	10	67 1/2	70 1/2				
Crum & Forster Inc.	10	35 1/2	37 1/2	Pacific Fire	25	137	—
				Pacific Indemnity Co	10	61	—
Employees Group Assoc	5	36	38	Peerless Casualty Co	5	15 1/2	17 1/2
Employers Reinsurance	10	62 1/2	—	Phoenix	10	99	103
Federal	10	67	—	Preferred Accident	5	5 1/2	6 1/2
				Providence-Washington	10	35 1/2	37 1/2
Fidelity & Deposit of Md.	10	64	68	Reinsurance Corp (N Y)	2	7 1/4	—
Fire Assn of Phila.	10	72 1/2	75 1/2	Republic (Texas)	10	32 1/2	33 1/2
Fireman's Fund of Frisco	10	82 1/2	95 1/2	St Paul Fire & Marine	12 1/2	99 1/2	103 1/2
Firemen's of Newark	5	21 1/4	22 1/2	Seaboard Surety	10	53	56
				Security (New Haven)	10	36	38
General Reinsurance Corp	10	31 1/4	33 1/4	Springfield Fire & Marine	10	46 1/2	48 1/2
Glens Falls	5	52 1/2	54 1/2	Standard Accident	10	38	40
Globe & Rutgers Fire common	5	12 1/2	13 1/2				
and preferred	15	95 1/2	—	Travelers	100	445	460
Great American	5	30 1/2	32 1/2	U S Fidelity & Guaranty Co	2	52 1/4	54 1/4
				U S Fire	4	66	69
Hanover Fire	10	36 1/4	38 1/4	U S Guarantee	10	83	87
Hartford Fire	10	116	121	Westchester Fire	2	22 1/2	24
Hartford Steamboiler	10	36 1/2	38 1/2				

Obligations Of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Federal Land Bank Bonds—	Bid	Ask
12 1/2 Feb 15, 1950	99.31	100.1	1 1/4 May 1, 1952-1950	99.26	99.30
1 3/4 Sept. 15, 1950	100.1	100.3			
1 3/4 Feb. 15, 1951 w/	100	100.2	1 1/4 Jan. 1, 1953-1951	99.30	100.4
Other Issues			2 1/4 Feb. 1, 1955-1953	101.30	102.6
Central Bank for Cooperatives—			1 1/4 Oct. 1, 1957-1955	100.3	100.7
1 1/4 Feb 1, 1953	100.2	100.5			
Panama Canal 3s	1961	119 1/2			

U. S. Certificates of Indebtedness

Maturity—	Int. Rate	Bid	Ask	Maturity—	Bid	Ask
Treasury Notes—				Certificates of Indebt (cont)—		
1 April 1, 1950	1 1/2 %	100.0548	.0771	1 1/4 June 1, 1950	100.0378	.0473
1 Oct. 1, 1951	—	100	100 1/2	1 1/4 July 1, 1950	100.0440	.0560
1 Mar. 15, 1954	1 1/2 %	100 1/4	100 1/2	1 1/4 Sept. 15, 1950	100.0121	.0483
Certificates of Indebtedness—				1 1/4 Oct. 1, 1950	99.9874	.0003
1 1/4 Mar. 1, 1950	—	100.0277	.0405	1 1/4 Jan. 1, 1951	99.9765	.9944
1 1/4 Apr. 1, 1950	—	100.0353	.0577			

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
1.55 %	6- 1-49	3- 1-50	b1.25	1.15 %	1.30 %	10- 3-49	7- 3-50	b1.30	1.15 %
1.55 %	7- 1-49	4- 3-50	b1.30	1.15 %	1.30 %	11- 1-49	8- 1-50	b1.30	1.15 %
1.35 %	8- 1-49	5- 1-50	b1.30	1.15 %	1.30 %	12- 1-49	9- 1-50	b1.30	1.15 %
1.35 %	9- 1-49	6- 1-50	b1.30	1.15 %	1.30 %	1- 3-50	10- 2-50	b1.30	1.15 %
					1.30 %	2- 1-50	11- 1-50	b1.30	1.15 %

United States Treasury Bills

	Bid	Ask		Bid	Ask
Feb. 9, 1950	b1.13	0.95 %	Mar. 23, 1950	b1.13	1.06 %
Feb. 16, 1950	b1.13	1.02 %	Mar. 30, 1950	b1.13	1.06 %
Feb. 23, 1950	b1.13	1.02 %	April 6, 1950	b1.13	1.06 %
Mar. 2, 1950	b1.13	1.04 %	April 13, 1950	b1.13	1.08 %
Mar. 9, 1950	b1.13	1.05 %	April 20, 1950	b1.13	1.08 %
Mar. 16, 1950	b1.13	1.05 %	April 27, 1950	b1.13	1.08 %
			May 4, 1950	b1.13	1.10 %

Banks & Trust Companies

	Par	Bid	Ask		Par	Bid	Ask
New York				Chicago			
Bank of the Manhattan Co.	10	26 1/4	27 3/4	City Natl Bank & Trust	100	200	—
Bank of New York				Continental Illinois			
& Fifth Avenue	100	323	338	National Bank & Trust	33 1/2	85	87 1/2
Bankers Trust	10	44 3/4	46 1/4	First National Bank	100	207	214
Brooklyn Trust	100	148	154	Harris Trust & Savings	100	335	350
Central Hanover Bank & Trust	20	96	99	Northern Trust Co	100	600	625
Chase National Bank	15	37 1/4	39 1/4				
Chemical Bank & Trust	10	42 1/4	44 1/4	Cleveland			
Commercial National Bank & Trust Co	20	51	53	Central National Bank	20	31 1/2	33
Continental Bank & Trust				Cleveland Trust Co	100	305	320
Stamped		6 1/2	7 1/2	National City Bank	16	36 1/2	38
Corn Exchange Bank & Trust	20	60	62				
County Trust Co				Detroit			
(White Plains, N Y)	18	35	37	National Bank of Detroit	10	36	37 1/2
Empire Trust	50	104	107				
Federation Bank & Trust	10	20	21 1/2	Pittsburgh			
Fiduciary Trust	10	31 1/2	33	Farmers Deposit Natl Bank	100	295	—
First National Bank	100	1,215	1,275	Mellon Natl Bank & Trust	100	275	295
Guaranty Trust	100	291	300	Peoples First National Bank & Trust	20	35	37
Industrial Bank of Commerce	10	28 1/2	31 1/2				
Irving Trust	10	17 3/4	18 3/4	Portland			
Kings County Trust	100	1,435	1,475	First National Bank	12 1/2	73 1/2	76
Lawyers Trust	25	41 3/4	43 3/4	United States Natl Bank	20	59	61
Manufacturers Trust Co	20	53 3/4	55 3/4				
Morgan (J P) & Co Inc	100	251	257	San Francisco			
National City Bank	12 1/2	43 1/4	45 1/4	Bank of Amer N T & S A	12 1/2	49 1/2	51 1/2
New York Trust	25	86	89				
Public Nat'l Bank & Trust	17 1/2	39 3/4	41 1/4				
Sterling National	25	85	89				
Title Guarantee & Trust	12	7 1/2	8				
United States Trust	100	630	660				

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Feb. 4, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 0.7% above those of the corresponding week last year. Our preliminary total stands at \$14,207,579,255 against \$14,106,240,515 for the same week in 1949. At this center there is a gain for the week ended Friday of 2.1%. Our comparative summary for the week follows:

Clearings—Returns by Telegraph

Week Ended Feb. 4—	1950	1949	%
New York	\$7,453,002,874	\$7,296,424,012	+ 2.1
Chicago	\$610,000,000	\$594,357,256	+ 2.6
Philadelphia	\$893,000,000	\$871,000,000	+ 2.5
Boston	\$440,593,652	\$424,839,388	+ 3.7
Kansas City	\$251,567,972	\$244,224,698	+ 3.0
St. Louis	\$272,200,000	\$281,800,000	- 3.4
San Francisco	\$372,204,000	\$31,945,000	+ 12.1
Pittsburgh	\$283,294,679	\$28,695,980	- 13.8
Cleveland	\$285,654,491	\$22,608,120	- 12.1
Baltimore	\$220,737,926	\$200,179,640	+ 10.3
Ten cities, five days	\$11,080,255,594	\$10,896,074,094	+ 1.7
Other cities, five days	\$2,591,452,855	\$2,499,800,300	+ 3.7
Total all cities, five days	\$13,671,708,449	\$13,395,874,394	+ 2.1
All cities, one day	\$35,870,806	\$710,366,121	- 24.6
Total all cities for week	\$14,207,579,255	\$14,106,240,515	+ 0.7
*Estimated			

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give final and complete results of the week previous — the week ending Jan. 28. For that week there was a decrease of 0.6%, the aggregate of clearings for the whole country having amounted to \$13,936,046,628 against \$14,016,291,039 in the same week in 1949. Outside of this city there was a gain of 2.3%, the bank clearings at this center having recorded a loss of 3.2%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals register a decline of 2.9%, in the Boston Reserve District of 3.4% and in the Philadelphia Reserve District of 1.1%. In the Cleveland Reserve District the totals are smaller by 0.8% but in the Richmond Reserve District the totals are larger by 6.3% and in the Atlanta Reserve District by 12.7%. The Chicago Reserve District has to its credit a gain of 0.2% and the St. Louis Reserve District of 9.1%, but the Minneapolis Reserve District suffers a loss of 5.0%. In the Kansas City Reserve District the totals show an increase of 4.2% and in the Dallas Reserve District of 13.0%, but in the San Francisco Reserve District the totals record a decrease of 1.8%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Jan. 28—	1950	1949	Inc. or Dec. %	1948	1947
Federal Reserve Districts					
1st Boston—12 cities	\$520,513,062	\$538,937,734	- 3.4	\$521,543,460	\$504,402,080
2nd New York—12 "	7,315,493,544	7,535,709,989	- 2.9	7,509,836,718	7,385,241,897
3rd Philadelphia—11 "	915,721,861	925,894,665	- 1.1	911,542,375	824,682,195
4th Cleveland—7 "	816,859,130	823,383,164	- 0.8	814,536,301	719,693,521
5th Richmond—6 "	440,681,038	414,590,554	+ 6.3	407,344,359	362,324,676
6th Atlanta—10 "	702,983,899	623,733,238	+ 12.7	548,608,270	558,627,500
7th Chicago—17 "	889,170,443	886,982,160	+ 0.2	942,911,796	813,410,254
8th St. Louis—4 "	506,889,115	464,794,131	+ 9.1	468,672,438	431,889,936
9th Minneapolis—7 "	330,880,755	348,430,206	- 5.0	372,311,376	303,743,363
10th Kansas City—10 "	453,068,008	434,937,862	+ 4.2	518,074,646	423,990,606
11th Dallas—6 "	327,971,336	290,178,399	+ 13.0	255,339,056	213,941,497
12th San Francisco—10 "	715,814,437	728,718,937	- 1.8	786,353,358	628,473,038
Total—112 cities	\$13,936,046,628	\$14,016,291,039	- 0.6	\$14,057,074,153	\$13,170,420,563
Outside New York City	\$6,873,279,978	\$6,718,253,979	+ 2.3	\$6,785,355,141	\$6,010,873,563

We now add our detailed statement showing the figures for each city for the week ended Jan. 28 for four years:

Clearings at—	1950	1949	Inc. or Dec. %	1948	1947
First Federal Reserve District—Boston—					
Maine—Bangor	1,353,776	1,835,008	- 26.2	1,560,259	1,362,033
Portland	3,581,837	4,413,478	- 18.8	5,383,550	3,776,294
Massachusetts—Boston	436,328,509	450,593,770	- 3.2	438,372,012	424,811,601
Fall River	1,856,897	1,491,586	+ 24.5	1,514,584	1,248,449
Lowell	878,368	828,905	+ 6.0	735,477	531,251
New Bedford	1,640,642	1,558,974	+ 5.2	1,458,466	1,518,776
Springfield	7,447,743	7,243,644	+ 2.8	7,498,535	7,140,208
Worcester	5,418,524	4,895,334	+ 10.7	4,716,449	4,536,999
Connecticut—Hartford	21,341,113	23,898,904	- 10.7	23,376,723	23,600,782
New Haven	9,988,941	12,127,070	- 17.6	10,127,438	10,332,610
Rhode Island—Providence	29,611,600	28,689,900	+ 3.2	25,709,700	24,424,600
New Hampshire—Manchester	1,065,112	1,361,161	- 21.7	1,090,267	1,118,477
Total (12 cities)	\$520,513,062	\$538,937,734	- 3.4	\$521,543,460	\$504,402,080
Second Federal Reserve District—New York—					
New York—Albany	26,513,269	19,410,474	+ 36.6	17,007,726	18,022,052
Binghamton	3,036,361	2,586,260	+ 17.4	2,356,517	2,413,675
Buffalo	83,757,073	79,103,935	+ 5.9	84,335,194	75,922,899
Elmira	2,145,547	1,781,914	+ 20.4	1,918,882	1,494,932
Jamestown	1,940,079	1,797,855	+ 7.9	1,815,067	1,436,444
New York	7,062,766,650	7,298,037,060	- 3.2	7,271,719,012	7,159,547,000
Rochester	18,980,014	18,276,982	+ 3.9	17,733,764	16,582,144
Syracuse	15,014,454	13,075,247	+ 14.8	13,197,705	11,765,229
Connecticut—Stamford	12,974,634	11,738,764	+ 10.5	12,461,904	10,217,670
New Jersey—Montclair	667,485	576,750	+ 15.7	663,269	761,037
Newark	39,030,166	40,128,597	- 2.7	37,777,456	42,016,151
Northern New Jersey	48,667,812	49,196,151	- 1.1	48,450,222	45,062,664
Total (12 cities)	\$7,315,493,544	\$7,535,709,989	- 2.9	\$7,509,836,718	\$7,385,241,897

	1950	1949	Inc. or Dec. %	1948	1947
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Allentown	984,936	1,086,290	- 9.3	954,831	1,109,929
Bethlehem	1,210,916	950,574	+ 27.4	812,697	778,465
Chester	1,087,476	988,634	+ 10.0	1,010,709	1,099,944
Lancaster	2,738,494	2,796,511	- 2.1	2,674,932	1,863,818
Philadelphia	881,000,000	894,000,000	- 1.5	879,000,000	794,000,000
Reading	3,245,523	2,375,487	+ 36.6	4,598,035	2,400,358
Scranton	4,834,480	4,980,732	- 2.9	4,598,035	4,300,249
Wilkes-Barre	2,085,630	2,310,169	- 9.7	2,256,792	1,869,679
York	3,540,012	3,394,516	+ 4.3	3,210,330	3,267,752
Delaware—Wilmington	8,884,866	7,531,605	+ 18.0	7,098,641	6,212,415
New Jersey—Trenton	6,109,528	5,480,097	+ 11.5	6,868,849	7,779,586
Total (11 cities)	\$915,721,861	\$925,894,665	- 1.1	\$911,542,375	\$824,682,195
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	6,693,495	6,826,252	- 1.9	5,803,829	5,562,200
Cincinnati	178,317,239	178,987,072	- 0.4	184,919,568	158,369,661
Cleveland	305,591,040	306,877,487	- 0.4	307,209,559	267,780,180
Columbus	32,491,300	29,412,700	+ 10.5	28,757,900	22,587,800
Mansfield	4,795,510	4,396,495	+ 9.1	4,291,270	3,873,072
Youngstown	6,634,621	6,284,482	+ 5.6	5,047,553	5,333,642
Pennsylvania—Pittsburgh	282,335,925	290,598,676	- 2.8	278,506,622	256,187,066
Total (7 cities)	\$816,859,130	\$823,383,164	- 0.8	\$814,536,301	\$719,693,521
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	2,006,845	2,352,715	- 14.7	2,245,326	2,331,568
Virginia—Norfolk	10,886,000	10,701,000	+ 1.7	9,733,000	8,432,000
Richmond	127,912,212	126,968,729	+ 0.7	125,274,668	113,020,760
South Carolina—Charleston	3,874,565	3,363,889	+ 15.2	3,034,637	3,181,303
Maryland—Baltimore	223,763,277	207,158,429	+ 8.0	207,743,770	182,990,786
District of Columbia—Washington	72,238,139	64,045,792	+ 12.8	59,312,958	52,368,259
Total (6 cities)	\$440,681,038	\$414,590,554	+ 6.3	\$407,344,359	\$362,324,676
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	19,852,188	17,941,022	+ 10.7	15,951,893	16,553,301
Nashville	70,381,538	67,968,103	+ 3.6	62,373,865	56,893,538
Georgia—Atlanta	236,900,000	194,200,000	+ 22.0	181,700,000	195,500,000
Augusta	4,020,980	4,358,530	- 7.7	3,314,826	3,859,026
Florida—Jacksonville	3,215,681	2,901,445	+ 10.8	2,864,678	1,906,162
Alabama—Birmingham	116,904,379	97,138,973	+ 20.4	83,783,060	89,835,798
Mobile	97,305,596	105,685,088	- 7.9	84,248,028	79,817,780
Mississippi—Vicksburg	5,667,524	6,438,164	- 12.0	5,883,356	5,652,059
Louisiana—New Orleans	462,457	349,344	+ 32.4	282,502	337,359
Total (10 cities)	\$702,983,899	\$623,733,238	+ 12.7	\$548,608,270	\$558,627,500
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	965,040	982,675	- 1.8	1,318,668	1,192,780
Grand Rapids	8,966,715	8,449,730	+ 6.1	10,148,053	7,703,073
Lansing	5,432,070	5,127,954	+ 5.9	4,494,387	6,269,326
Indiana—Fort Wayne	4,930,349	4,981,898	- 1.0	5,729,124	4,603,091
Indianapolis	57,681,000	56,541,000	+ 2.0	56,287,000	45,403,000
South Bend	6,836,874	5,499,539	+ 24.3	5,330,196	4,368,719
Terre Haute	2,186,312	2,467,493	- 11.4	2,467,493	2,467,493
Wisconsin—Milwaukee	64,178,470	63,631,358	+ 0.9	53,740,500	30,948,173
Iowa—Cedar Rapids	2,948,448	3,174,174	- 7.2	3,853,729	3,372,817
St. Paul	27,795,238	25,113,172	+ 10.7	31,196,596	24,579,012
Illinois—Bloomington	11,470,376	11,437,185	+ 0.3	13,718,447	10,580,907
Chicago	933,794	1,032,328	- 9.6	1,217,440	834,476
Decatur	676,167,418	679,733,176	- 0.5	734,191,734	654,459,418
Peoria	2,892,046	2,563,188	+ 12.8	3,250,012	2,857,071
Rockford	9,523,695	9,230,273	+ 3.2	11,151,858	9,364,403
Springfield	3,838,156	4,081,527	- 6.0	4,283,747	4,101,221
Total (17 cities)	\$889,170,443	\$886,982,160	+ 0.2	\$942,911,796	\$813,410,254
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	280,000,000	242,800,000	+ 15.3	275,400,000	234,200,000
Kentucky—Louisville	119,325,985	111,779,360	+ 6.8	105,405,217	111,659,850
Tennessee—Memphis	105,949,893	108,885,160	- 2.7	86,161,292	84,458,592
Illinois—Quincy	1,613,237	1,329,611	+ 21.3	1,705,929	1,571,494
Total (4 cities)	\$506,889,115	\$464,794,131	+ 9.1	\$468,672,438	\$431,889,936
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	4,733,113	5,016,496	- 5.6	4,930,552	5,034,670
Minneapolis	225,344,236	240,948,805	- 6.5	263,766,072	210,559,191
St. Paul	82,083,388	84,298,803	- 2.6	83,276,345	69,596,618
North Dakota—Fargo	5,427,444	4,058,378	+ 30.5	5,712,055	5,278,638
South Dakota—Aberdeen	2,163,825	3,139,030	- 30.4	3,526,260	2,762,272
Montana—Billings	2,599,851	2,419,470	+ 7.5	2,688,005	2,460,077
Helena	8,508,898	8,549,224	- 0.5	8,412,087	8,051,897
Total (7 cities)	\$330,880,755	\$348,430,206	- 5.0	\$372,311,376	\$303,743,363
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	422,566	360,619	+ 17.2	456,655	317,728
Hastings	361,618	344,433	+ 5.0	522,134	357,042
Lincoln	5,711,138	5,171,539	+ 10.4	6,366,171	6,164,096
Omaha	110,968,413	100,873,116	+ 10.0	125,237,113	103,936,341
Kansas—Topeka	6,384,044	6,777,749	- 5.8	5,768,341	5,742,121
Wichita	10,892,870	9,927,895	+ 9.7	10,943,281	10,837,503
Missouri—Kansas City	303,683,284	296,456,973	+ 2.4	354,684,582	284,554,780
St. Joseph	10,780,140	11,188,980	- 3.6	11,092,503	10,464,393
Colorado—Colorado Springs	1,925,727	2,042,251	- 5.7	1,601,575	34

Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers in the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
JAN. 27, 1950 TO FEB. 2, 1950, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	Jan. 27	Jan. 28	Jan. 30	Jan. 31	Feb. 1	Feb. 2
Argentina, peso—						
Basic	297778*		297778*	297778*	297778*	297778*
Preferential "A"	206949*		206949*	206949*	206949*	206949*
Preferential "B"	174562*		174562*	174562*	174562*	174562*
Special	138958*		138958*	138958*	138958*	138958*
Australia, pound	2,231573	Closed	2,231573	2,231573	2,231573	2,231573
Belgium, franc	0.020000		0.020000	0.020000	0.020000	0.020000
Brazil, cruzeiro	0.544060		0.544060	0.544060	0.544060	0.544060
Canada, dollar—						
Official	909090		909090	909090	909090	909090
Free	896323		896323	896323	896323	896323
Ceylon, rupee	208500		208500	208500	208500	208500
Czechoslovakia, koruna	0.020060		0.020060	0.020060	0.020060	0.020060
Denmark, krone	1.44938*		1.44938*	1.44938*	1.44938*	1.44938*
France (Metropolitan), franc	0.0028625		0.0028625	0.0028625	0.0028625	0.0028625
India, Dominion of, rupee	208700		208700	208700	208700	208700
Mexico, peso	1.15722		1.15722	1.15722	1.15722	1.15722
Netherlands, guilder	2.62688		2.62688	2.62688	2.62688	2.62688
New Zealand, pound	2.772896	Closed	2.772896	2.772896	2.772896	2.772896
Norway, krone	1.40154*		1.40154*	1.40154*	1.40154*	1.40154*
Philippine Islands, peso	496166		496166	496166	496166	496166
Portugal, escudo	0.0348550		0.0348550	0.0348550	0.0348550	0.0348550
Straits Settlements, dollar	327058		327058	327058	327058	327058
Sweden, krona	1.93329*		1.93329*	1.93329*	1.93329*	1.93329*
Switzerland, franc	2.32800		2.32800	2.32800	2.32800	2.32800
Union of South Africa, pound	2.783750		2.783750	2.783750	2.783750	2.783750
United Kingdom, pound sterling	2.800625		2.800625	2.800625	2.800625	2.800625
Uruguay, peso	658327*		658327*	658327*	658327*	658327*
Uruguay, peso	561797*		561797*	561797*	561797*	561797*
Uruguay, peso	425531*		425531*	425531*	425531*	425531*

*Nominal. †Application depends upon type of merchandise.

Statement of Condition of the 12 Federal Reserve Banks Combined

(in thousands of dollars)

	Feb. 1, 1950	Jan. 25, 1950	Feb. 2, 1950
Assets—			
Gold certificates	22,620,432	29,999	202,001
Redemption fund for F. R. notes	543,243	4,553	80,271
Total gold cert. reserves	23,163,675	34,552	121,730
Other cash	364,123	11,487	6,283
Discounts and advances	453,712	335,291	158,635
Industrial loans	2,134	44	1,280
U. S. Govt. securities:			
Bills	3,761,632	76,895	1,458,444
Certificates	6,332,350	66,100	57,569
Notes	657,800	107,100	243,550
Bonds	7,103,300	26,350	3,087,754
Total U. S. Govt. securities	17,855,132	91,545	4,360,217
Total loans and securities	18,312,978	426,830	4,200,302
F. R. from foreign banks	38	11	11
F. R. Notes of other banks	130,130	24,520	19,183
Uncollected items	2,548,498	207,704	74,198
Bank premises	34,129	79	1,871
Other assets	110,073	3,853	48,903
Total assets	44,663,644	175,367	4,225,279
Liabilities—			
Federal Reserve notes	22,911,182	7,247	666,357
Deposits:			
Member bank—reserve acct.	16,331,804	112,108	3,179,604
U. S. Treasurer—gen. acct.	836,816	97,662	647,081
Foreign	917,023	16,522	183,692
Other	561,250	87,062	89,679
Total deposits	18,646,693	280,310	3,551,314
Deferred availability items	2,241,331	100,634	68,153
Other liab., incl. accrued divs.	8,249	1,806	2,466
Total liabilities	43,807,455	170,623	4,286,290
Capital Accounts—			
Capital paid in	213,939	339	11,182
Surplus (Section 7)	488,173		21,462
Surplus (Section 13b)	27,543		
Other capital accounts	126,524	4,405	30,367
Total liabilities & cap. accts.	44,663,644	175,367	4,225,279
Ratio of gold certificate re-			
serve to deposit and F. R.			
note liabilities combined	55.7%	0.5%	5.4%
Contingent liability on accept-			
ances purchased for foreign			
correspondents	3,546	485	5,214
Commitments to make indus-			
trial loans	1,861	24	194

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Jan. 25: Increases of \$124,000,000 in loans, \$269,000,000 in demand deposits adjusted, and \$162,000,000 in United States Government deposits, and a decrease of \$456,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased \$16,000,000 in New York City and a total of \$10,000,000 at all reporting member banks.

Holdings of Treasury bills decreased \$101,000,000 in the San Francisco District, and increased \$79,000,000 in New York City and \$38,000,000 in the Chicago District; there was a net decrease of \$51,000,000 at all reporting member banks. Holdings of Treasury certificates of in-

debtedness decreased \$84,000,000 in Chicago and a total of \$62,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$77,000,000 at all reporting member banks; the principal changes were increases of \$41,000,000 in New York City and \$28,000,000 in the San Francisco District, and a decrease of \$17,000,000 in the St. Louis District. Holdings of "other securities" increased \$78,000,000 at all reporting member banks, of which \$59,000,000 was in New York City.

Demand deposits adjusted increased in six districts and decreased in the other six; the principal changes were increases of \$272,000,000 in New York City and \$69,000,000 in the Chicago District, and decreases of \$55,000,000 in the San Francisco District and \$31,000,000 in the Dallas District. United States Government deposits increased in all districts, and demand deposits credited to domestic banks decreased in all districts.

Borrowings increased \$46,000,000 in New York City, \$41,000,000 in the San Francisco District and a total of \$74,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

	Jan. 25, 1950	Dec. 18, 1949	Jan. 25, 1950
Assets—			
Loans and Investments—Total	67,818	148	4,966
Loans—net	24,579	124	691
Loans—gross	24,948	122	609
Commercial, industrial, and agricultural loans	13,871	10	1,510
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	445	16	445
Other securities	883	40	464
Other loans for purchasing or carrying:			
U. S. Government obligations	150	1	37
Other securities	422	6	30
Real estate loans	4,400	8	316
Loans to banks	322	53	87
Other loans	4,455	2	546
U. S. Government securities—Total	38,077	54	4,686
Treasury bills	3,220	—	1,184
Treasury certificates of indebtedness	6,694	62	1,183
Treasury notes	3,428	18	2,394
U. S. bonds	24,735	77	95
Other securities	5,162	78	991
Reserve with Federal Reserve Banks	12,237	18	2,473
Cash in vault	782	5	21
Balances with domestic banks	2,221	114	91
Liabilities—			
Demand deposits adjusted	43,514	269	849
Time deposits, except Government	15,348	17	324
U. S. Government deposits	2,228	162	1,005
Interbank demand deposits:			
Domestic banks	9,327	456	532
Foreign banks	1,214	10	317
Borrowings	270	74	140
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	20,704		

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Aroostook Valley RR.—		
1st and ref. mortgage 4½% bonds, due 1961	Apr 12	1
Cambria & Clearfield Ry., gen. mtge. 4½% bds., due 1955	Jan 31	1
Colorado & Southern Ry., gen. mtge. bonds, due 1980	Feb 6	1

Company and Issue—	Date	Page
Heller (Walter E.) & Co., 5½% preferred stock	Mar 27	1
Hotel Drake Corp.—		
1st mtge. 5½% income and sinking fund bds., due 1953	Feb 24	1
Lackawanna Laundry Co., Inc., 1st (closed) mtge. bds.	Mar 1	1
Pickering Lumber Co., common stock	Feb 8	1

Company and Issue—	Date	Page
Arizona Edison Co., Inc., 3½% 1st mtge. bds., due 1974	Mar 1	461
Atlanta Gas Light Co., 1st mtge. 3½% bonds, due 1963	Mar 1	461
Carolina, Clinchfield & Ohio Ry.—		
1st mortgage 4s, series A, due 1965	Mar 1	358
Chicago & Western Indiana RR.—		
1st and ref. mtge. 4½% bonds, series D, due 1962	Mar 1	12223
Cleveland Union Terminal Co.—		
1st mortgage bonds, series A, B and C	Apr 1	102
Connecticut River Power Co.—		
1st mortgage 3½% bonds, series A, due 1961	Feb 15	359
Eastern Gas & Fuel Associates—		
1st mortgage and collat. trust 3½% bonds, due 1974	Mar 1	1
Elgin, Joliet & Eastern Ry.—		
1st mortgage 3½% bonds, series A, due 1970	Mar 1	193
Empire District Electric Co.—		
1st mortgage 3½% bonds, due 1969	Mar 1	463
Equitable Gas Co., 1st mtge. 3½% bonds, due 1973	Mar 1	463
Firemen's Insurance Co. of Newark, N. J.—		
\$4 preferred stock	Feb 16	193
First Investors Shares Corp., 6½% conv. deb. bonds	Feb 15	359
Goodrich (B. F.) Co., preferred stock	Mar 3	1
Narragansett Electric Co.—		
1st mortgage 3½% bonds, series A, due 1974	Mar 1	1
Northwestern Public Service Co., 5½% pfd. stock	Feb 28	1
Oklahoma Natural Gas Co., 1st mtge. 2½s, due 1961	Mar 1	1
Richmond Terminal Ry., 1st mtge. 3½% bds., due 1965	Mar 1	1
West Virginia Pulp & Paper Co., 4½% pfd. stock	Feb 15	293

Company and Issue—	Date	Page
American Chain & Cable Co., Inc., 5% preferred stock	Feb 15	1
American Vittrified Products Co., partic. pfd. stock	Feb 15	357
California Cold Storage & Distributing Co.—		
5% prior preferred stock	Feb 11	462
Chicago, Rock Island & Pacific RR.—		
General mortgage 4½% income bonds, due 2019	Apr 1	1
Cities Service Co.—		
5% gold debentures, due Jan. 1, 1966	Mar 1	462
5% gold debentures, due March 1, 1969	Mar 1	199
5% gold debentures, due April 1, 1958	Apr 1	102
5% gold debentures, due Nov. 1, 1963	May 1	102
First Boston Corp., 3½% preferred stock	Feb 15	12584
Greenbrier, Cheat & Elk RR.—		
1st mortgage 4% bonds, due 1966	Feb 14	103
3½% serial bonds, due 1950 and 1951		103
Hastings Square Hotel Co.—		
6% 1st mortgage bonds, dated 1914	Mar 6	360
Johns-Manville Corp., 3½% preferred stock		1
Mountain Home Telephone Co., Inc.—		
1st mortgage 4½% bonds, dated 1946	Feb 15	1
Northern Indiana Public Service Co., 5% pfd. stock	Feb 27	465
Sharp & Dohme, Inc., \$3.50 series A, preference stock	Feb 20	1
Thew Shovel Co., 7% preferred stock	Mar 15	500
U. S. Axle Co., 6% gold bonds	Mar 1	1

*Announcement in this issue. †In Volume 170.

Auction Sales

Transacted by R. L. Day & Co., Boston, on Wednesday, Feb. 1:

Shares	STOCKS	\$ per share
1 Boston Athenaeum (\$300 par)		186
34 Fitchburg Yarn Co., common		43½

DIVIDENDS

The dividend payments shown below were announced during the current week.

Name of Company	Per Share	When Payable	Holders of Rec.
Acadia-Atlantic Sugar Refineries, Ltd.—			
Class A partic. preferred (quar.)	125c	4-1	3-12
5% preferred (quar.)	\$1.25	3-15	2-21
Acme Wire Company	50c	2-15	2-6
Aetna-Standard Engineering Co. (increased)	37½c	3-15	2-28
Allied Gas Co. (quar.)	25c	3-1	2-15
Allied Kid Company (quar.)	37½c	2-15	2-9
Allied Stores Corp., common (quar.)	75c	4-20	3-15
4% preferred (quar.)	\$1	3-1	2-15
Altes Brewing Co. (quar.)	12½c	3-1	2-9
American Can Co., 7% pfd. (quar.)	\$1.75	4-1	3-16*
American Forging & Socket Co. (quar.)	12½c	3-1	2-18
American Gas & Electric Co., com. (quar.)	75c	3-15	2-16
4¾% preferred (quar.)	\$1.18¾	4-1	3-3
American Investment Co. of Illinois—			
Common (quar.)	37½c	3-1	2-15
5% convertible preferred (quar.)	31½c	4-1	3-15
4½% preferred (quar.)	28½c	4-1	3-15
\$1.25 conv. preferred series A (quar.)	31½c	4-1	3-15
American Metal Co., Ltd., common	25c	3-1	2-20
4½% preferred (quar.)	\$1.12½	6-1	5-22
American News Co. (bi-monthly)	25c	3-15	3-3
American Tobacco Co. (quar.)	75c	3-1	2-10
Extra	\$1	3-1	2-10
Argo Oil Corp. (quar.)	15c	3-15	2-15
Arkansas-Missouri Power Co. (quar.)	25c	3-15	2-28
Armco Steel Corp.	62½c	3-15	2-15
Armstrong Cork Company, common	50c	3-1	2-10
\$3.75 preferred (quar.)	93½c	3-15	3-1
\$4 preferred (quar.)	\$1	3-15	3-1
Atlas Corporation (quar.)	40c	3-20	2-28
Atlas Power Co.	50c	3-10	2-27
Atlas Tack Corp. (quar.)	50c	2-28	2-15
Automatic Canteen Co. of America (quar.)	25c	2-1	2-15
Avon Allied Products Inc. (quar.)	25c	3-1	2-15
Baltimore Radio Show (quar.)	5c	3-1	2-15
Bankers Commercial Corp. (N. Y.) (quar.)	50c	2-1	1-23
Bankers & Shippers Insurance Co.—			
Increased quarterly	\$1.20	2-15	2-1
Barber, Ellis of Canada, Ltd.	\$62½c	3-15	2-28
Beaumont Mills, Inc. \$1.25 conv. pfd. (quar.)	31½c	3-1	2-16
Bell & Howell Co., common (quar.)	12½c	3-1	2-15
4¾% preferred (quar.)	\$1.06¾	3-1	2-15
Bibb Manufacturing (quar.)	50c	4-1	3-21
Black Hills Power & Light—			
Common (increased quarterly)	32c	3-1	2-20
4.2% preferred (quar.)	\$1.05	3-1	2-20
5.4% preferred (quar.)	\$1.35	3-1	2-20
Blackstone Valley Gas & Electric—			
4.25% preferred (quar.)	\$1.06¼	4-1	3-15
Blaw-Knox Company (quar.)	25c	3-14	2-14
Bloch Brothers Tobacco, 6% pfd. (quar.)	\$1.50	3-31	3-25
Blue Moon Foods (quar.)	12½c	2-24	2-6
Borden Company	60c	3-1	2-10
Boston Woven Hose & Rubber Co. (quar.)	50c	2-25	2-15
Bourjois, Inc. \$2.75 preferred (quar.)	68½c	2-15	2-1
Bourne Mills (quar.)	\$1	2-10	1-26
Bristol-Myers Co., common (Interim)	40c	3-1	2-14
3¾% preferred (quar.)	93¾c	4-15	4-1
British Celanese, Ltd.—			
American deposit receipts	51/10c	2-7	12-29
Buda Company	20c	2-16	2-6

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Budd Company (The), common	25c	3-6	2-14	Hotel Barbizon, Inc. (quar.)	\$2	2-6	1-30	Pinchin, Johnson & Associates, Ltd.	a16 3/10c	2-1	11-18
\$5 prior preferred (quar.)	\$1.25	3-1	2-14	Indiana Gas & Water Co.	30c	3-1	2-15	American deposit receipts (interim)	55c	3-10	2-20
Bunker Hill & Sullivan Mining & Concentrating Co.	25c	3-2	2-6	Industrial Silica, 6 1/2% pfd. (accum.)	16c	3-10	3-1	Houston Lighting & Power Co.	10c	2-21	2-8*
Butler Brothers, 4 1/2% preferred (quar.)	\$1.12 1/2	3-1	2-8	Inglwood Gasoline Co.	3c	2-1	1-20	Lillico Zinc Company (resumed)	25c	4-3	3-10
California Cold Storage & Distributing Co., common (quar.)	37 1/2c	2-20	2-11	Inland Investors (interim)	20c	3-31	3-20	Pittsburgh Plate Glass Co.	50c	3-27	3-3
\$1.50 partic. preferred (quar.)	37 1/2c	2-20	2-11	Iowa Public Service Co., com. (initial quar.)	30c	3-1	2-15	Plymouth Oil Co. (quar.)	15c	3-1	2-17
Canadian Silk Products, Ltd.	137 1/2c	4-1	3-1	3.75% preferred (quar.)	93 1/2c	3-1	2-15	Prentice-Hall, Inc.	30c	2-15	2-1
Class A (quar.)	15c	3-31	3-21	3.90% preferred (quar.)	97 1/2c	3-1	2-15	Public National Bank & Trust Co. (N. Y.)	10%	2-1	1-20
Central Paper Co.	40c	2-15	2-1	Iowa Southern Utilities Co. (Del.)	30c	3-1	2-15	Public Service Co. (Indiana) com. (quar.)	40c	3-1	2-15
Central Surety & Insurance Co. (Kansas City) new common (initial quarterly)	25c	3-1	2-10	Common (quar.)	41 1/4c	3-1	2-15	3 1/2% preferred (quar.)	87 1/2c	3-1	2-15
Chapman Valve Manufacturing Co.	25c	3-1	2-10	5 1/2% preferred (quar.)	35c	2-15	1-28	4.64% preferred (initial quar.)	\$1.16	3-1	2-15
Increased	75c	4-1	3-15	Jacksonville Gas Corp. (quar.)	50c	3-10	2-27	Public Service Co. (New Hampshire)	84c	2-15	1-31
Chicago Yellow Cab Co. (quar.)	25c	3-1	2-10	Jersey Insurance Co. of N. Y.	65c	4-1	3-10	3.35% preferred (quar.)	125c	3-1	2-10
Chilton Company (quar.)	20c	2-13	2-3	Increased semi-annual	\$1.25	4-1	3-10	Purity Flour Mills, Ltd.	37 1/2c	3-1	2-11
City Investing Co., common (quar.)	15c	2-18	2-10	Johns-Manville Corp. (increased)	25c	3-15	2-24	Ray-O-Vac Company (quar.)	25c	3-1	2-11
5 1/2% preferred (quar.)	\$1.37 1/2	4-1	3-15	Jones & Laughlin Steel Corp., common	43c	2-15	1-31	Extra	50c	4-1	3-10
Clearing Machine Corp. (quar.)	15c	3-1	2-15	5% preferred A (quar.)	\$1.75	4-1	2-28	Revere Copper & Brass, Inc., common	25c	3-1	2-10
Cleveland & Pittsburgh RR. Co.	87 1/2c	3-1	2-10	Johns-Manville Corp., 3 1/2% preferred	7c	2-15	2-1	5 1/4% preferred (quar.)	\$1.31 1/2	5-1	4-10
7% guaranteed (quar.)	50c	3-1	2-10	All unconverted shares being called for redemption on March 6 at \$102 per share plus this dividend.	\$1.18 1/2	3-1	2-24	Richfield Oil Corp. (quar.)	50c	3-15	2-10
4% special guaranteed (quar.)	50c	3-1	2-10	Kansas Gas & Electric, \$3 pfd. (quar.)	25c	3-15	2-20	Rio Grande Valley Gas Co. (Texas)	12 1/2c	3-1	2-15
Clorox Chemical Co. (quar.)	50c	3-10	2-25	7% preferred (quar.)	25c	3-15	2-20	Robinson Little & Co., Ltd. class A (quar.)	25c	3-10	3-1
Colonial Stores, Inc., common (quar.)	50c	3-1	2-17	Kysor Heater Co.	25c	3-15	2-20	Rock of Ages Corp. (quar.)	25c	6-10	9-1
4% preferred (quar.)	62 1/2c	3-1	2-17	Key Company	100%	2-15	2-1	Quarterly	25c	12-10	12-1
5% preferred (quar.)	25c	3-1	2-10	Keystone Custodian Fund Series K-1	10c	3-15	3-4	Quarterly	30c	3-1	2-14
Colorado Fuel & Iron Corp.	25c	3-1	2-15	Keystone Portland Cement	37 1/2c	2-28	2-15	5% preferred (quar.)	\$1.25	4-1	3-15
5% convertible preferred (quar.)	25c	3-1	2-15	\$7 preferred (accum.)	50c	3-15	2-14	5% preferred A (quar.)	\$1.25	4-1	3-15
Colorado Milling & Elevator Co.	15c	3-15	2-24	Kings County Lighting Co. (quar.)	62 1/2c	4-1	3-21	5% prior preferred (quar.)	\$1.25	4-1	3-15
Reduced quarterly	182	3-15	3-10	Koenig Company	25c	2-15	2-4	Rolland Paper Co., Ltd., 4 1/4% pfd. (quar.)	\$1.06 1/4	3-15	3-1
Combined Locks Paper Co. (Del.)	25c	3-1	2-15	Kress (S. H.) & Company (quar.)	25c	2-15	2-9	Roos Brothers, Inc. (quar.)	50c	3-20	3-10
Compo Shoe Machinery Corp. (quar.)	15c	3-15	2-24	La France Industries	25c	2-15	2-4	Roxy Theatre, Inc., \$1.50 pfd. (quar.)	37 1/2c	3-1	2-15
Confederation Life Association (Toronto)	182	3-15	3-10	Lamson & Sessions Co., common	25c	5-15	5-5	Royal Crown Bottling (Louisville), com.	12 1/2c	3-1	2-15
Quarterly	182	6-15	6-10	\$2.50 preferred (quar.)	25c	8-15	8-5	5% preferred (quar.)	60c	4-1	3-15
Consolidated Amusement Co.	182	9-15	9-9	Landis Machine Co. (quar.)	25c	11-15	11-4	5% preferred (quar.)	\$1.25	4-1	3-15
Consolidated Chemical Industries	30c	2-1	1-20	Quarterly	25c	3-1	2-15	St. Joseph Stock Yards (quar.)	50c	2-8	1-27
Class A (quar.)	37 1/2c	5-1	4-15	Lane Bryant, Inc. (quar.)	5c	3-2	2-15	Sagamore Mfg. Co. (quar.)	\$2	1-31	1-24
Consolidated Cigar Corp. (quar.)	50c	3-30	3-21	Lansing Stamping Co. (quar.)	25c	2-21	2-10	St. Louis-San Francisco Ry. (Directors decided to defer consideration of a common dividend payment until the next meeting on May 25.)	\$1.25	3-15	3-1
Stock dividend (One share for each five held). Fractional shares will not be issued. Instead a cash payment of \$7.40 will be made for each 1/5 of a common share.	20%	3-16	3-6	Lexington Trust Fund	37/10c	2-15	1-31	\$5 preferred (quar.)	\$1.25	6-15	6-1
Consolidated Edison Co. (N. Y.)	40c	3-15	2-14	Life Insurance Co. (Virginia) stock dividend	\$1	2-1	1-23	\$5 preferred (quar.)	\$1.25	9-15	9-1
Consolidated Paper Co.	25c	3-1	2-17	Lord & Taylor, 6% 1st pfd. (quar.)	\$1.50	3-1	2-17	\$5 preferred (quar.)	\$1.25	12-15	12-1
Consolidated Textile Co., Inc. (stock div.)	25c	3-1	2-17	MacMillan Company, common (quar.)	25c	3-15	3-1	\$5 preferred (quar.)	37 1/2c	1-31	1-26
One share of capital stock for each 10 shares held. Scrip will not be issued. Cash will be paid instead on fractional shares at the fixed rate of 75c for each one-tenth of a share.	25c	3-1	2-17	\$5 non-cum. preferred (quar.)	\$1.25	2-8	2-22	Scythies & Company, Ltd., common	125c	3-1	2-14
Consolidated Textile Mills, Ltd., common	\$20c	3-1	2-15	MacWhitty Company	25c	3-6	2-15	5% preferred (quar.)	\$1.25	3-1	2-14
5% preferred (s-a)	\$50c	6-1	5-15	Mackinac Oil & Drilling	10c	4-14	4-3	Serrick Corporation, class A (quar.)	25c	3-15	2-25
Consolidated Theatres, Ltd., 50c class A	\$13c	3-1	2-1	Mapes Consolidated Mfg. Co. (quar.)	60c	3-15	3-1	Class B (quar.)	25c	3-15	2-25
Continental Assurance Co. (Chicago) (quar.)	30c	3-31	3-15	Marbach Calculating Machine Co. (quar.)	50c	4-15	3-31	Extra	15c	3-15	2-25
Cook Paint & Varnish Co., common (quar.)	50c	3-1	2-15	Marshall-Wells Co.	\$1.50	3-1	2-21	Servel, Inc., \$4.50 preferred (quar.)	\$1.12 1/2	4-1	3-10
\$3 prior preferred (quar.)	75c	3-1	2-14	May Department Stores, common (quar.)	75c	3-1	2-15	Sheller Mfg. Corp.	40c	3-14	2-20
Copper Range Co. (quar.)	20c	3-13	2-10	\$3.40 preferred (quar.)	85c	3-1	2-15	Shoe Corp. of America, class A (quar.)	25c	3-10	3-1
Cornell Wood Products (quar.)	40c	2-15	2-8	\$3.75 preferred (1947 series) (quar.)	93 1/2c	3-1	2-15	Signal Oil & Gas, class A (quar.)	25c	3-10	3-1
Crown Zellerbach, \$4.20 preferred (quar.)	\$1.05	3-1	2-13	McCormick & Co., Inc. (Balt.)	93 1/2c	3-1	2-15	Class B (quar.)	25c	3-10	3-1
4% conv. 2nd preferred (quar.)	\$1	3-1	2-13	Memphis Street Railway (initial)	20c	2-20	1-27	Signode Steel Strapping Co., com. (quar.)	25c	3-1	2-10
Culver Corp. (extra)	10c	2-15	2-6	Mercantile Stores Co. (quar.)	25c	3-15	2-15	5% preferred (quar.)	62 1/2c	3-1	2-10
Extra	10c	5-15	5-5	Merchants Fire Assurance	30c	2-15	2-3	Simon (Franklin) (see Franklin Simon)	145c	5-1	4-8
Semi-annual	10c	8-15	8-5	Michigan Central RR. (s-a)	\$25	1-31	1-13	Slaters (N.) Company, Ltd. (quar.)	22 1/2c	2-15	1-31
Darco Corp., \$8 pfd. (accum.)	10c	11-15	11-6	Mid-Continent Laundries, Inc.	10c	2-15	2-3	Sonotone Corporation, common	8c	3-31	3-1
Deep Rock Oil Corp.	\$3	2-25	2-20	Midland & Pacific Grain Corp., Ltd. (s-a)	\$50c	8-1	7-15	\$1.25 convertible preferred A (quar.)	31 1/4c	3-31	3-1
Deere & Company, common (quar.)	50c	3-23	3-9	Minneapolis & St. Louis Ry. Co.	70c	3-11	2-28	Southern Advance Bag & Paper	75c	3-15	2-15
7% preferred (quar.)	25c	3-1	2-9	No discussion on the payment of a dividend at Jan. 31 meeting. At the next meeting on Feb. 28th a payment will be considered.	\$1	3-11	2-23	4 1/2% preferred (quar.)	\$1.12 1/2	3-1	2-15
Delaware & New Jersey Ferry Co.	35c	3-1	2-9	Minnesota Mining & Mfg. Co., common	\$25c	4-1	3-20	5% non-cum. preferred (quar.)	\$1.25	3-15	2-15
Increased semi-annual	\$10	3-1	2-15	Modern Containers, Ltd., class A (quar.)	\$2.50	3-15	2-28	5% non-cum. preferred (quar.)	\$1.25	6-15	5-15
Denver Union Stock Yard (irreg.)	75c	3-1	2-14	Morgan (J. P.) & Company	40c	3-10	2-24	Squibb (E. R.) & Sons, common	\$1.25	9-15	8-15
Dickey (W. S.) Clay Mfg. Co. (quar.)	25c	2-10	1-31	Morris Paper Mills, com. (increased quar.)	59 1/2c	3-30	3-15	\$4 preferred (quar.)	\$1	5-1	4-24
Donnacona Paper Co., Ltd., common (s-a)	\$50c	4-1	2-28	Mosine Paper Mills	20c	2-28	2-14	Standard Cap & Seal Corp.	\$1	5-1	4-15
4 1/2% convertible preferred (quar.)	\$1.12 1/2	5-15	4-14	Mullins Mfg. Corp. (quar.)	25c	4-1	3-15	\$1.60 conv. preference (quar.)	40c	3-1	2-15
Donohue Brothers, Ltd. (quar.)	\$1.25	3-1	2-15	Murphy (G. C.) Company (quar.)	25c	2-15	2-10	Standard Forgings Corp. (quar.)	20c	2-28	2-10
Dow Drug Co., common (quar.)	15c	3-1	2-15	Muskegon Piston Ring Co.	37 1/2c	3-1	2-10	Standard Oil Co. of California (quar.)	\$1	3-10	2-10
7% preferred (quar.)	\$1.75	4-1	3-17	Nash-Kelvinator Specialties Co., cl. A (quar.)	15c	3-31	3-10	Standard Oil Company (New Jersey) (irreg.)	\$1	3-13	2-9
Eagle Picher Company (reduced)	30c	3-10	2-17	Nashua Gum & Coated Paper	50c	3-1	2-15	Directors starting this year will meet quarterly instead of semi-annually for dividend action.	50c	3-10	2-16
Eaton Manufacturing Co. (quar.)	50c	2-25	2-6	National Biscuit Co. (increased quar.)	35c	3-29	3-7	3 1/4% preferred A (quar.)	93 1/4c	4-14	3-23
El Paso Natural Gas Co., common (quar.)	30c	3-31	3-15	National Container Corp. (Del.) (increased)	50c	2-15	2-8	State Fuel Supply	120c	4-1	3-15
4 1/2% preferred (quar.)	\$1.02 1/2	3-1	2-17	National Dairy Products Corp. (increased)	15c	3-10	2-15	Stedman Brothers, Ltd. (quar.)	50c	3-1	2-17
\$1.25 2nd preferred (quar.)	\$1.06 1/4	3-1	2-17	National Drug & Chemical Co. of Canada, Ltd., common (quar.)	60c	3-10	2-17	Sterling Drug, Inc. (quar.)	25c	3-1	2-17
Employers Reinsurance Corp. (quar.)	\$1.06 1/4	3-1	2-17	60c conv. preferred (quar.)	\$12 1/2c	3-1	2-10	Stonga Coke & Coal Co.	25c	2-28	2-20
Extra	50c	2-15	1-31	National Grocers, Ltd., common	115c	3-1	2-10	Superior Tool & Die Co. (quar.)	5c	2-24	2-14
Fair (The)	50c	2-15	1-31	\$1.50 pref. (quar.)	115c	4-1	3-15	Swan-Finch Oil, 6% pfd. (quar.)	37 1/2c	3-1	2-15
Fajardo Sugar Co. (quar.)	25c	3-13	2-27	National Lead Co., 7 1/2% cl. A pfd. (quar.)	\$37 1/2c	4-1	3-15	4 1/2% 2nd preferred (quar.)	10c	3-1	2-15
Fishman (M. H.) Company (quar.)	50c	3-1	2-15	National Tea Co., common (increased)	\$1.75	3-15	2-23	Tampax, Inc. (quar.)	50c	2-28	2-9*
Flintkote Company, common (quar.)	25c	3-1	2-15	4 1/4% preferred (quar.)	60c	3-1	2-14	Taylor & Penn, 4.32% pfd. (quar.)	27c	3-15	3-1
\$4 preferred (quar.)	50c	3-10	2-24	3.8% preferred (quar.)	53 1/2c	5-15	5-5	Texas Company (quar.)	\$1	4-1	3-3
Ford Motor Co. of Canada, Ltd.	\$1	3-15	3-1	Neilon (William) Ltd., 5% pfd. (quar.)	47 1/2c	5-15	5-5	Texas Eastern Transmission Corp. (stock dividend)—One additional share for each 16 shares held.	25c	4-1	3-1
Class A (increased)	\$50c	3-10	2-10	Neiman-Marcus Co., 4 1/4% preferred (quar.)	\$1.06 1/4	2-15	2-10	The Fair (see Fair The)	31 1/4c	4-1	3-1
Extra	\$1	3-10	2-10	New Britain Gas Light (quar.)	40c	2-10	1-27	Thrifty Drug Stores, Co.	12 1/2c	2-28	2-10
Fort Pitt Bridge Works (quar.)	\$1	3-10	2-10	Newfoundland Light & Power Co., Ltd., com.	725c	3-1	2-10	Timely Clothes, Inc. (quar.)	25c	4-1	3-17
Franklin Simon & Co., 4 1/2% pfd. (quar.)	50c	3-1	2-15	5% pref. (quar.)	\$1.25	3-1	2-10	Tudor City 7th Unit, \$6 pfd. (accum.)	\$1	3-1	2-10
Fuller Brush Company, class A (quar.)	50c	3-1	2-15	Newmarket Mfg. Co.	20c	2-15	2-4	Tyler Rubber Co., \$4.25 pfd. (quar.)	\$1.06 1/4	2-15	2-1
Class AA (quar.)	25c	2-1	1-24	Newport Electric Corp., common (quar.)	45c	3-1	2-15	Union Oil Co. of California	93 1/4c	3-10	2-20
Gabriel Steel Company	\$1	2-1	1-24	3 1/4% preferred (quar.)	93 1/4c	4-1	3-15	\$3.75 preferred A (quar.)	75c	4-1	3-9
General American Corp. (quar.)	10c	2-20	2-10	Noncalt Mills (liquidating)	\$16.50	2-3	1-27	6% class A preferred (quar.)	55c	4-1	3-14
General Industries, common (irreg.)	12 1/2c	2-15	2-3	Nopco Chemical Co., \$4 pfd. (quar.)	\$1	3-1	2-20	United Illuminating Co.	\$2	2-10	1-31
5% preferred (quar.)	\$1.25	4-1	3-20	Norfolk Southern Railway Co. (quar.)	75c	3-15	3-1	Extra	\$2	2-10	1-31
General Steel Castings Corp.	\$3	4-1	3-21	Northern Insurance Co. of N. Y. (s-a)	\$1.50	2-17	2-7	The dividends shown above were incorrectly reported last week as an increased payment.			
\$6 preferred (accum.)	50c	4-1	3-21	Extra	\$1	2-17	2-7	U. S. Electric Light & Power Shares, Inc.	4c	2-15	1-31
General Telephone Co., common (quar.)	50c	3-31	3-10	Northern Public Service, com. (quar.)	20c	3-1	2-15	Series B (quar.)	50c	4-1	3-16
4.40% preferred (quar.)	55c	4-1	3-15	5 1/4% preferred (quar.)	\$1.12 1/2	3-1	2-15	U. S. Playing Card Co. (quar.)	\$1	4-1	3-16
General Tire & Rubber Co. (quar.)	25c	2-28	2-17	6% preference (quar.)	\$1.31 1/4	3-1	2-15	U. S. Printing & Lithograph Co., common	75c	3-1	2-15
Georgia-Carolina Brick & Tile Co. (quar.)</											

Name of Company	Per Share	When Payable of Rec.	Holders
Walker & Company, common	25c	2-20	2-3
Class A (quar.)	62½c	4-3	3-17
Weber Showcase & Fixture Co.	10c	2-15	2-1
Weeden & Company, 4½ pfd. (quar.)	50c	4-1	3-15
Wesson Oil & Snowdrift Co., \$4 pfd. (quar.)	\$1	3-1	2-15
Westell Products, Ltd. (increased quar.)	\$75c	3-15	2-24
Western Auto Supply Co. (quar.)	75c	3-1	2-20
Whitaker Paper Co.	50c	4-1	3-20
Wickes Corporation (quar.)	15c	3-14	3-6
Williams (J. B.) Company, common (quar.)	15c	2-15	2-1
\$1 preferred (quar.)	25c	2-15	2-1
Wilson Line, Inc. (increased s-a)	\$2	3-15	2-28
Wolf & Dessauer (Irreg.)	15c	2-15	2-1
Woodward Governor Co. (quar.)	25c	3-5	2-14

*Transfer books not closed for this dividend.
 †Payable in U. S. Funds, less 15% Canadian non-residents' tax.
 ‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15% resident tax 7%.
 x Less British income tax.
 a Less 30% Jamaica income tax.

General Corporation and Investment News

(Continued from page 8)

Richmond Fredericksburg & Potomac RR.—Earnings—	1949	1948	1947	1946
Gross from railway	\$1,868,563	\$2,466,168	\$2,187,775	\$2,390,139
Net from railway	475,689	701,294	570,055	772,801
Net ry. oper. income	119,589	244,124	158,309	323,103
From Jan. 1—				
Gross from railway	22,214,533	25,999,807	23,926,429	26,021,790
Net from railway	3,918,280	6,480,166	6,276,731	7,818,071
Net ry. oper. income	825,032	2,419,720	2,169,508	2,919,319

—V. 171, p. 8.
Richmond Terminal Ry.—Partial Redemption—
 First and Merchants National Bank of Richmond, Va., as trustee, has called for redemption and payment on March 1, 1950, at 100 and accrued interest, \$27,000 first mortgage 3½% bonds, due Sept. 1, 1965, with payment at J. P. Morgan & Co. Incorporated, 23 Wall St., New York, N. Y.—V. 169, p. 910.

Rockwell Manufacturing Co.—Earnings Increase—
 W. F. Rockwell, Jr., President, has announced that earnings for 1949 were \$3.15 per share of common stock outstanding, as against \$3.12 for the year 1948.
 The company substantially improved its financial position, Mr. Rockwell reported. Serial bank notes maturing in December 1951, were reduced by the amount of the current installment and an optional payment of \$1,000,000, leaving a term indebtedness balance of \$3,500,000 as compared to \$5,000,000 at the first of the year. In addition, the company funded income tax liability by the purchase of \$3,500,000 in U. S. Treasury notes. Total working capital at Dec. 31, 1949, was in excess of \$22,000,000 with a ratio of current assets to liabilities of better than five to one.—V. 170, p. 2336.

Rutland RR.—Earnings—	1949	1948	1947	1946
Gross from railway	\$417,068	\$461,720	\$520,045	\$423,188
Net from railway	5,576	43,963	78,466	17,312
Net ry. oper. income	59,969	84,258	15,143	43,314
From Jan. 1—				
Gross from railway	5,449,216	6,288,662	5,838,019	5,119,450
Net from railway	131,998	558,166	122,659	206,303
Net ry. oper. income	457,810	18,439	539,785	277,404

St. Louis Brownsville & Mexico Ry.—Earnings—	1949	1948	1947	1946
Gross from railway	\$1,475,050	\$1,692,730	\$1,754,048	\$1,298,164
Net from railway	524,978	497,514	549,472	209,831
Net ry. oper. income	223,171	112,774	294,906	41,466
From Jan. 1—				
Gross from railway	15,663,616	21,186,950	17,321,866	15,416,816
Net from railway	3,909,460	7,279,001	4,850,200	3,825,432
Net ry. oper. income	2,130,264	4,274,113	2,508,319	1,430,401

St. Louis-San Francisco Ry.—Earnings of System—	1949	1948	1947	1946
Operating revenues	9,354,681	10,450,072	11,117,337	11,724,070
Net ry. oper. income	1,063,039	1,072,557	1,074,747	12,585,590
Balance after fixed and contingency charges	463,193	661,654	5,598,313	7,391,097

EARNINGS OF COMPANY ONLY	1949	1948	1947	1946
Gross from railway	\$8,876,418	\$9,837,919	\$10,196,577	\$7,869,581
Net from railway	1,753,584	2,156,684	2,723,232	1,205,340
Net ry. oper. income	1,076,005	972,265	1,338,344	8,727,805
From Jan. 1—				
Gross from railway	106,565,747	112,706,007	104,157,852	91,921,319
Net from railway	20,586,226	22,274,951	21,814,007	10,943,013
Net ry. oper. income	10,215,315	11,389,522	10,373,298	13,394,662

Merger of Units Ratified—
 The ICC on Jan. 19, authorized the company to merge four subsidiaries operating 175 miles of track in Missouri, Arkansas and Oklahoma. These lines are the Butler County RR. Co.; Jonesboro, Lake City & Eastern RR. Co.; Miami Mineral Belt RR., and St. Louis Kennett & Southeastern RR. Co.—V. 171, p. 139.

St. Louis-San Francisco & Texas Ry.—Earnings—	1949	1948	1947	1946
Gross from railway	\$318,080	\$417,610	\$398,951	\$316,712
Net from railway	26,892	124,344	132,868	54,643
Net ry. oper. income	27,170	51,126	55,275	16,013
From Jan. 1—				
Gross from railway	4,493,959	4,836,535	4,063,317	3,504,840
Net from railway	1,282,207	1,384,100	1,022,773	575,443
Net ry. oper. income	375,688	596,365	317,098	100,544

St. Louis Southwestern Ry.—Earnings—	1949	1948	1947	1946
Railway operating revenues	\$4,739,129	\$5,720,176		
Net revenue from railway oper.	1,762,944	2,289,955		
Net railway oper. income	731,355	1,090,415		
From Jan. 1—				
Railway operating revenues	60,175,358	64,271,868		
Net revenue from railway oper.	21,923,326	25,382,081		
Net railway oper. income	9,888,349	12,071,612		

Sacramento Northern Ry.—Earnings—	1949	1948	1947	1946
Gross from railway	\$128,607	\$155,491	\$116,618	
Net from railway	26,342	63,088	89,198	
Net railway operating income	50,024	93,149	119,486	
From Jan. 1—				
Gross from railway	2,169,471	2,235,701	1,921,714	
Net from railway	77,464	140,517	131,376	
Net railway operating income	225,028	474,703	471,760	

San Antonio Uvalde & Gulf RR.—Earnings—	1949	1948	1947	1946
Gross from railway	\$247,818	\$220,462	\$326,792	\$268,718
Net from railway	6,646	39,408	121,149	69,535
Net ry. oper. income	75,054	117,470	50,591	7,491
From Jan. 1—				
Gross from railway	3,324,214	3,387,655	3,247,073	2,951,931
Net from railway	228,657	74,953	198,518	57,555
Net ry. oper. income	589,053	810,960	572,421	621,560

*Deficit.—V. 171, p. 139.
San Jose Water Works—Earnings—
 12 Months Ended Dec. 31—

	1949	1948	1947	1946
Operating revenue	\$1,642,442	\$1,485,244		
Oper. exps., depreciation and Fed. income taxes	1,116,387	1,002,208		
Operating income	\$526,055	\$483,036		
Nonoperating income	5,117	4,288		
Balance before deductions	\$531,172	\$487,324		
Interest, etc., deductions	117,610	101,850		
Net income	\$413,562	\$385,474		
Dividends on preferred stock	58,049	35,626		
Balance available for common stock	\$355,513	\$349,848		
4¼% preferred shares series A outstanding	30,000	30,000		
4¼% preferred shares series B outstanding	36,788	None		
Common shares outstanding	127,935	126,000		

—V. 171, p. 364.

Seaboard Air Line RR.—Earnings—	1949	1948	1947	1946
Gross from railway	\$10,882,098	\$11,618,962	\$11,582,009	\$10,065,718
Net from railway	2,388,397	2,444,243	2,448,151	1,885,249
Net ry. oper. income	1,283,995	940,148	936,898	5,492,828
From Jan. 1—				
Gross from railway	122,894,179	132,695,409	119,140,955	112,403,393
Net from railway	24,023,687	28,371,282	22,373,857	19,695,884
Net ry. oper. income	11,048,786	13,187,842	8,789,771	14,048,763

—V. 171, p. 139.

Sharp & Dohme, Inc.—Preferred Stock Exchanges Made—\$3.50 Series A Shares Called—

The company on Jan. 20 announced that more than 188,000 of the 229,985 series A \$3.50 preference shares had been exchanged for shares of new \$4.25 cumulative preference stock under the offer, which expired Jan. 19.
 The directors have called all remaining outstanding series A stock for redemption on Feb. 20 at \$75 per share and accrued dividends.
 Conversion rights of the series A and of the new \$4.25 preference stock will expire on Feb. 15.—V. 171, p. 139.

Sheraton Corp. of America—Buys Cardy Chain—

The corporation has purchased the Cardy chain of six hotels in Canada. It was announced on Feb. 1. Five of the properties included in this acquisition are among Canada's largest and best known hotels. They are the 1,100-room Mount Royal in Montreal, the 1,000-room King Edward in Toronto, the General Brock in Niagara Falls, the Royal Connaught in Hamilton (Ontario) and the Prince Edward in Windsor (Ontario). With the exception of the King Edward Hotel, all are the largest in the cities in which they are located. This brings the total number of hotels now owned and operated by the Sheraton Corp. to 31.
 The price paid for the Cardy Corp. Ltd., was not divulged. It was announced that this transaction gave Sheraton approximately "two-thirds of the securities of the selling company and full operating control." Officers of Sheraton Corp. estimated that "replacement value of the properties is in excess of \$25,000,000."
 Total assets of Cardy Corp. Ltd., as of Sept. 24, 1949, were \$15,345,000. Sheraton Corp.'s report to stockholders dated Oct. 31, 1949, showed total assets of \$63,223,000. Both statements show the properties at book values which are substantially lower than replacement costs in today's market.
 Today's transaction makes Sheraton one of the largest hotel-owning companies in the world with total assets, conservatively estimated, of over \$80,000,000 and a total sales volume of approximately \$55,000,000.

On Aug. 16, 1949, Sheraton Corp. bought the Ford chain, also in Canada. In this \$3,000,000 transaction they acquired Canada's newest hotel, the Laurentien-Sheraton in Montreal. Sheraton's Boston properties include the Copley Plaza, the Sheraton and the Beaconsfield hotels; also, the Park Square Building, the Sheraton Building and the Harbor Building.
 Sheraton Corp. also recently announced the sale of several properties—the Sheraton hotels in Newark and Philadelphia and the Lord Elgin in Canada. Sheraton Corp. retains the Penn-Sheraton, a 500-room hotel in Philadelphia. It was stated that these sales were made to permit more strategic investments in other cities.—V. 170, p. 2067.

Sierra Pacific Power Co.—Earnings—	1949	1948	1947	1946
Period End. Dec. 31—				
Operating revenues	\$367,023	\$356,280	\$434,172	\$3,916,524
Oper. exps. and taxes	305,923	280,912	3,453,435	3,047,555
Utility oper. income	\$81,100	\$75,368	\$875,738	\$868,969
Other income (net)	Dr420	680	6,029	10,420
Gross income	\$80,681	\$76,048	\$881,767	\$879,389
Income deductions	18,842	16,168	207,863	170,813
Net income	\$61,838	\$59,880	\$673,904	\$708,576
Preferred dividend requirements			210,000	210,000
Balance	\$463,904	\$498,576		
Earnings per common share—226,584 shares—	\$2.05	\$2.60		

—V. 171, p. 364.

Sinclair Oil Corp.—Registers With SEC—

The corporation on Jan. 27 filed a registration statement with the SEC covering 598,700 shares of common stock (no par).
 The shares are to be offered to certain officers and other employees of the company and its subsidiary companies pursuant to the terms and provisions of a stock purchase plan. They are shares which have been previously issued and which either have been acquired by the company and held in its treasury or which will be subsequently reacquired and so held. A total of 11,973,987 common shares were issued and outstanding at Nov. 1, 1949, exclusive of 954,218 shares held in the treasury.
 Proceeds of the stock sales under the plan will be deposited with other general funds of the company and used in the ordinary course of business. No underwriting is involved.—V. 171, p. 8.

South Pacific Engineering Corp.—Statement Withdrawn—

The registration statement filed with the SEC on Jan. 3 covering 5,000 shares of 4% preferred stock (par \$100) and 25,000 shares of common stock (no par) was withdrawn on Jan. 20.—V. 171, p. 196.

Southern Indiana Gas & Electric Co.—Earnings—	1949	1948	1947	1946
Period End. Dec. 31—				
Gross revenue	\$842,696	\$819,663	\$9,103,087	\$9,471,274
Net income after taxes	158,089	179,702	1,863,943	1,851,502
Dividends on pfd. stock	34,358	24,358	412,296	
Balance	123,731	145,344	1,471,647	1,439,206
Number of common shares			685,000	685,000
Earnings per common share			\$2.15	\$2.10

NOTE—The company's bus transportation properties were sold on July 23, 1948.—V. 171, p. 8.

Southern Pacific Co.—Orders 3,100 Freight Cars—

Orders for 3,100 new freight cars have been placed by this company. It was announced on Jan. 26 by A. T. Mercer, President.
 Of this total 2,000 will be built by Pullman-Standard Car Manufacturing Co.; 1,000 by Southern Pacific's own Sacramento shops; and 100 by the Ralston Steel Car Co.
 Deliveries are scheduled to begin in the Spring and be completed, by end of the year, Mr. Mercer said. They will raise to 23,630 the total number of new postwar freight cars acquired by the railroad, besides half ownership in 8,000 new PFE refrigerator cars, he explained, and lift the railroad's postwar investment in new rolling stock of all kinds to a total of almost \$257,000,000.
 The orders just placed were forecast in an announcement by the company last November.

EARNINGS FOR DECEMBER AND 12 MONTHS	1949	1948	1947	1946
December—				
Gross from railway	\$32,538,577	\$36,247,442	\$37,158,305	\$30,184,782
Net from railway	4,023,192	4,392,403	6,517,927	1,311,540
Net ry. oper. income	1,073,061	1,104,214	2,416,691	2,815,224
From Jan. 1—				
Gross from railway	418,444,561	458,081,279	414,175,291	383,053,658
Net from railway	81,664,100	95,392,268	91,551,060	34,944,024
Net ry. oper. income	28,000,165	35,556,509	30,074,119	26,607,502

*Deficit.—V. 171, p. 196.

Southern Ry.—Earnings—

	1949	1948	1947	1946
Gross from railway	\$19,408,195	\$20,765,727	\$20,628,579	\$16,848,996
Net from railway	6,223,836	5,541,927	5,585,911	2,497,978
Net ry. oper. income	2,943,304	2,901,211	2,335,736	3,067,948
From Jan. 1—				
Gross from railway	212,771,708	245,013,413	222,833,436	212,041,109
Net from railway	46,333,105	60,406,498	51,159,922	40,249,380
Net ry. oper. income	21,863,820	29,148,740	21,375,013	19,311,146

—V. 171, p. 9.

Southwestern Public Service Co.—Subscription Agent

The Chemical Bank & Trust Co., New York, N. Y., has been appointed warrant agent to handle warrants issuable to holders of common stock.—V. 171, p. 466.

Springfield Fire & Marine Insurance Co.—Secondary Offering—A. M. Kidder & Co. and Paine, Webber, Jackson & Curtis on Jan. 26 offered a block of 5,000 shares of capital stock (par \$10) at \$46.75 per share, with a dealer concession of \$1 per share. The offering was oversubscribed.—V. 170, p. 1338.

Standard Oil Co. (New Jersey)—Dividends on Quarterly Basis—

The directors on Jan. 30 declared a cash dividend of \$1 per share on the capital stock, payable on March 13, 1950 to holders of record Feb. 9, 1950. Checks will be mailed. The directors announced that, beginning with the calendar year 1950, they would meet at quarterly intervals, instead of semi-annually, for consideration of dividend action.
 The company in 1949 paid the following dividend: on June 10, \$1.50 per share in cash, and 2½ in stock; and on Dec. 12, \$2.50 per share in cash.—V. 170, p. 2134.

Staten Island Edison Corp.—Exemption by SEC—

The SEC on Feb. 2 announced that it had granted the request of the General Public Utilities Corp. for exemption of its proposed sale of 325,000 shares of common stock of Staten Island Edison Corp. from competitive bidding requirements. General Public Utilities owns all of the stock that it must dispose of

Toledo Peoria & Western RR.—Earnings—

	1949	1948
Gross from railway	\$406,581	\$431,185
Net from railway	151,370	232,638
Net railway operating income	63,189	215,702
From Jan. 1—		
Gross from railway	4,757,864	4,693,737
Net from railway	1,634,219	1,641,689
Net railway operating income	682,820	851,127

—V. 171, p. 140.

Turner Construction Co.—Net Income Higher—

Company started 1950 with a larger volume of contracts on its books than at the beginning of 1949, according to H. C. Turner, Jr., President.

The volume of construction completed in 1949 aggregated \$55,092,745 as compared with \$60,913,176 the preceding year, or \$5,820,431 less. However, the net income after taxes was greater than in 1948.

Net income after taxes totaled \$340,065 in 1949, equal, after preferred dividends, to \$3.43 per share of common stock. This compares with \$326,279 after taxes in 1948, equal, after preferred dividends, to \$3.21 per share of common stock.—V. 170, p. 1845.

Udylite Corp.—Merger Agreement—

The company has announced an agreement contemplating the merger into this company of Frederic B. Stevens, Inc., which produces foundry supplies, polishing and buffing compounds. This proposal will be submitted to Udylite stockholders at the annual meeting on April 27.—V. 170, p. 1439.

United Gas Corp.—Quarterly Earnings Higher—

Gross revenues from natural gas were up \$15,989,567 for the quarter ended Dec. 31, 1949 to \$17,156,347 in the same period last year. In addition, the expense of dry holes and other non-productive exploratory drilling was substantially lower in the fourth quarter of 1949 than in the corresponding period in the previous year, resulting in a lower appropriation from income to meet this expense. These two factors were cited as the reasons for the increase in earnings of the corporation and its subsidiaries from 31 cents per share in the 1948 period to 43 cents per share in the last three months of 1949. The consolidated earnings, according to preliminary studies, totaled \$1.43 per share for the full year of 1949, as compared with \$1.71 in 1948.—V. 171, p. 500.

United Light & Rys. Co.—Proposed Acquisition—

The company has applied to the Missouri P. S. Commission for authority to acquire 317,334.5 shares of St. Joseph Light & Power Co. stock, which it would receive from Continental Gas & Electric Corp., parent of St. Joseph, as part of plan to liquidate the holding companies. The St. Joseph stock would be distributed to United Light stockholders at the rate of one share for each 10 United Light shares held.

To Vote to Dissolve—

The stockholders of record Jan. 26, will vote Feb. 16 on a proposal to dissolve the company in accordance with amended plan as approved on Jan. 10 by the SEC.—V. 171, p. 231.

(The) U. S. Axle Co., Inc.—Calls 6% Bonds—

The corporation has called for redemption on March 1, 1950, all the \$55,500 outstanding first mortgage 10-year 6% gold bonds of The U. S. Axle Co. at 102½ and interest. Payment will be made at The National Iron Bank of Pottstown, trustee, 229 High St., Pottstown, Pa.

United States Leather Co.—New Control—

Working control of this company was recently acquired by John Fox, President of 61 Broadway Corp., and his associates, it was announced on Jan. 18.

Mr. Fox said his group had acquired a substantial block of the class A and common stock of this company, which has outstanding 249,743 class A and 397,010 common shares.

Mr. Fox and C. J. Gregory have been elected directors and Ogden Phillips, M. J. H. Rossbach and Gordon Wattles resigned from the board.

According to press reports, the group acquired 84,100 common and 43,726 class A shares.—V. 169, p. 2758.

Utah Ry.—Earnings—

	1949	1948	1947	1946
Gross from railway	\$104,521	\$143,712	\$207,956	\$123,903
Net from railway	7,464	45,769	46,047	66,543
Net ry. oper. income	3,240	37,618	45,444	50,219
From Jan. 1—				
Gross from railway	1,590,062	1,636,377	1,900,547	1,533,494
Net from railway	123,363	1,515	159,847	204,791
Net ry. oper. income	166,443	52,716	61,329	85,774

*Deficit.—V. 171, p. 140.

United States Steel Corp.—Declares 65-Cent Common Dividend—Quarterly Earnings Released—Reporting the earnings of this corporation for the fourth quarter of 1949, Irving S. Olds, Chairman, announced that the directors had on Jan. 31 declared the usual quarterly dividend of \$1.75 per share on the preferred stock, payable Feb. 20, 1950, to holders of record as of Feb. 6, 1950, and a dividend of 65 cents per share on the common stock, payable March 10, 1950, to holders of record as of Feb. 10, 1950. In each of the two last quarters of 1949, the common stock received 50 cents per share.

Income for the fourth quarter of 1949, before declaration of dividends, is reported as \$32,735,397. Income for the year 1949 is reported as \$165,958,806, or a return of 7.2% on sales, as compared with income reported for the year 1948 of \$129,627,845, or a return of 5.2% on sales, all before declaration of dividends.

The income for the fourth quarter would have been \$6,700,000, but for certain adjustments in accounts which had to be made because of the steel strike which began Oct. 1 and ended Nov. 12, 1949. These adjustments, resulting from the effect of the strike on the 1949 operating rate and on inventory quantities as hereinafter explained, increased the income for the quarter by \$26,000,000.

It is estimated that the direct cost of the six-week steel strike was \$30,000,000, after giving effect to the applicable Federal income taxes. This estimated cost does not take into consideration any loss of income resulting from U. S. Steel's inability to make steel shipments during the strike period. The out-of-pocket cost of the six-week steel strike was therefore approximately \$37,000,000—\$30,000,000 direct cost and \$7,000,000 of taxes payable on the additional income resulting from such forced liquidation of low-cost inventories.

During the year 1949, U. S. Steel expended \$179,000,000 for additions to and replacements of its facilities, or \$59,000,000 more than its total wear and exhaustion. Expenditures during the fourth quarter of 1949 for additions to and replacements of facilities approximated \$44,000,000. At Dec. 31, 1949, \$167,000,000 was the estimated amount required to complete all authorized replacements and additions.

Of the reserve for estimated additional costs arising out of war, provided during the war years, \$5,400,000 was used in the fourth quarter of 1949 to cover the higher costs of replacing inventories depleted during the war. The balance remaining in this reserve at Dec. 31, 1949, was \$15,200,000.

Net current assets of the corporation and its subsidiaries at Dec. 31, 1949, after deducting the current dividend declaration, were \$488,744,446 compared with \$469,505,437 at Dec. 31, 1948.

The operating statistics for the fourth quarter of 1949 and for the year reflect the influence of the six-week steel strike and the work stoppages and three-day work week in the coal mines.

Shipments of steel products in the fourth quarter of 1949 amounted to 2,682,209 net tons. Shipments for the year 1949 amounted to

18,211,893 net tons. This compared with shipments of 20,655,491 net tons for the year 1948.

Production of steel ingots and castings averaged 46.6% of rated capacity for the fourth quarter of 1949 and 82.5% of rated capacity for the year 1949.

CONSOLIDATED INCOME ACCOUNT

	Period End. Dec. 31—	1949—3 Mos.—1948	1949—12 Mos.—1948
Products & services sold	\$385,666,171	\$726,646,553	\$2,302,443,094
Wages, salaries, social security taxes and pensions	167,397,722	296,056,970	931,736,385
Products & services bought	155,765,653	308,169,243	906,012,882
Wear and exhaustion of facilities	8,307,338	40,079,331	119,661,652
*War costs included herein provided for in prior years	Cr5,412,145	Cr4,847,133	Cr5,412,145
Int. & other costs on long-term debt	563,007	589,926	2,297,316
State, local & misc. taxes	10,309,199	12,287,947	56,188,198
Fed. inc. taxes (est.)	16,000,000	32,800,000	126,000,000
Income	32,735,397	40,510,274	165,958,806
Pfd. divs. declared	6,304,920	6,304,920	25,219,677
Com. divs. declared	16,971,341	19,582,317	56,135,971
Reinv. in business	9,459,136	15,623,037	84,603,154
Earn. per com. share	\$1.01	\$1.35	\$5.39

*Less associated Federal income tax adjustments. †Based upon shares outstanding after three-for-one stock split on May 12, 1949.—V. 171, p. 231.

Vacuum Concrete, Inc.—Develops New Process—

The development of a new process whereby multi-story concrete structures can be entirely prefabricated and yet have the same quality on completion as if they had been cast in one piece, was announced on Jan. 30 by Karl P. Billner, President.

Mr. Billner said his latest development on which he has applied for patents makes practical the building of concrete structures on a production line basis. He added that his new process is already in use on some very large United States Government construction projects.—V. 171, p. 231.

Via, Ltd.—Subscription Rights—To Redeem Preferred

The stockholders on Jan. 17 approved a proposal to redeem the outstanding 5,190 shares of \$100 par 5% cumulative 1st preference stock and to issue 17,580 additional common shares. Of the latter, 11,230 shares are to be offered to common stockholders through rights to subscribe, at \$25 per share, on the basis of one share for each four shares held.—V. 150, p. 2902.

Victor-American Fuel Co.—Trustee Appointed—

Federal Judge J. F. Symes at Denver on Jan. 11, approved the company's petition for reorganization under the Federal Bankruptcy Act. The petition stated that the company is "unable to pay debts as they mature." As of Nov. 20, 1949, the company had assets of \$658,989, liabilities of \$1,276,785, including capital and surplus amounting to \$617,796.

Judge Symes appointed G. C. Davis of Denver as trustee and gave Mr. Davis until March 6 to work out a plan of reorganization. H. E. MacDonald, President, said the company plans to keep operating.—V. 156, p. 2232.

Virginia Electric & Power Co.—Calls \$4,000,000 of Debentures—Common Stock Issuable in Conversion Will Be Underwritten and Stock Not Used in Conversion Will Be Reoffered—Registers With SEC—

The company on Jan. 31 filed a registration statement with the SEC covering an unspecified number of shares of common stock (\$10 par) and 100,000 shares of preferred stock (\$100 par).

The company has called for redemption on March 2, 1950, \$4,000,000 of its outstanding 3½% convertible debentures, due April 1, 1950. These called debentures are convertible on or before Feb. 20, 1950, at \$16.66½ per share of common or at the rate of six shares per \$100 of debentures at The Chase National Bank, New York, N. Y.; Stone & Webster Service Corp. in Boston, Mass., or at State-Planters Bank & Trust Co., Richmond, Va. A dividend of 30 cents per share will be paid on March 20, 1950, on the common stock issued in conversion.

Payment will be made on March 2, 1950 at 102 and accrued interest at The Chase National Bank in New York or The Central National Bank of Richmond on all such debentures not surrendered for conversion into common stock on or before Feb. 20, 1950.

A group of investment houses headed by Stone & Webster Securities Corp. will perform standby service in connection with the above call for redemption.

To be assured of adequate funds for redemption of any debentures not converted, an agreement has been made with the underwriters, who also include Blyth & Co., Inc., The First Boston Corp., Harriman Ripley & Co., Inc., and Kidder, Peabody & Co., whereby the group undertakes to purchase and publicly reoffer such common shares issuable upon conversion which are not actually issued prior to termination of the conversion rights.

The maximum number of common shares issuable for conversion purposes in respect of the called debentures is 240,000.

It is expected that the 100,000 shares of new preferred will then be offered, but the sale of the additional common stock is not conditioned upon sale of the preferred. The net proceeds of the preferred will be used to provide for construction expenditures, either directly or by payment of notes to banks for construction purposes.

Stone & Webster Securities Corp. is named as the principal underwriter. The dividend rate on the new preferred, the public offering price and underwriting terms of the securities are to be filed by amendment.—V. 171, p. 500.

Virginian Ry.—Earnings—

	1949	1948	1947	1946
Gross from railway	\$2,168,755	\$3,397,863	\$2,992,963	\$2,076,134
Net from railway	945,026	1,490,304	1,031,300	659,770
Net ry. oper. income	650,282	654,349	480,513	479,592
From Jan. 1—				
Gross from railway	29,208,704	38,097,608	36,551,799	24,788,066
Net from railway	9,246,316	14,473,650	14,657,226	6,967,524
Net ry. oper. income	6,111,283	8,703,730	8,779,265	4,752,308

—V. 171, p. 140.

Wachusett Electric Co.—To Sell Stock to Parent—

This company on Jan. 26 requested SEC authority to issue and sell to its parent, New England Electric System (Boston), 3,630 additional shares of its \$100 par capital stock for \$300 per share, or \$1,089,000.

Proceeds of the stock sale will be used by Wachusett to pay off \$290,000 of borrowings from the parent and \$800,000 of short-term promissory notes.

The SEC has given interested persons until Feb. 7, to request a hearing upon the application.—V. 166, p. 895.

Waitt & Bond, Inc.—Earnings—

	Period End. Dec. 31—	1949—3 Mos.—1948	1949—12 Mos.—1948
Net sales	\$1,132,059	\$1,248,181	\$3,986,458
*Net profit before taxes	74,130	142,115	158,135
Number \$2 pfd. shares	59,520	59,520	59,520
Number common shares	378,560	378,560	378,560
Earnings per com. share	\$0.12	\$0.45	\$0.10

*Loss. †After providing \$29,750 for unpaid dividend requirements on \$2 preferred stock in three months periods and \$119,040 in 12 months periods. ‡No provision made for Federal income taxes because of 1948 loss carry forward.—V. 170, p. 1742.

Wall Street Investing Corp.—Assets Increased—

The corporation for year ended Dec. 31, 1949 reports net assets of \$1,499,830 with 143,772 shares outstanding compared with \$1,108,820 and 118,721 shares at the close of the prior year. Per share net was 10.43 compared with 9.34 at the close of 1948. The increase in shares outstanding was accomplished without the use of a selling group and no load on purchase.—V. 170, p. 2588.

Warner Co.—Earnings Show Gain—

	1949	1948
12 Months Ended Dec. 31—		
Gross sales and other income	\$18,069,456	\$16,982,585
Income before income taxes	4,309,953	3,775,897
Provision for income taxes	1,700,000	1,500,000
Net income	\$2,609,953	\$2,275,897
Number of common shares	474,329	474,329
Earnings per share	\$5.50	\$4.79

—V. 170, p. 734.

Warren Petroleum Corp.—Dividend Restriction—

The loan agreement under which the company borrowed \$21,000,000 provides that the company may not pay cash dividends except out of available net earnings (as defined) after June 30, 1949, and agrees to maintain consolidated net current assets of at least \$4,000,000. See V. 171, p. 500.

Welex Jet Services, Inc.—Offering to Stockholders—

The stockholders of record Jan. 24, 1950 were recently given the right to subscribe on or before Feb. 4, 1950 for 21,040 additional shares of capital stock (no par) at \$10.40 per share on the basis of one new share for each six shares held.

Any unsubscribed shares were taken up by the underwriter, Laird & Co., Wilmington, Del., at the subscription price for public offering at \$11.50 per share.

CORPORATION—Incorporated Jan. 6, 1945, and qualified to do business under the laws of the State of Texas under the name Well Explosives, Inc. which name was changed to Welex Jet Services, Inc. on May 5, 1948.

Company performs jet perforating services in connection with the completion and workover of oil wells, and performs other oil well services. Up to this time, the company's well servicing operations have been conducted primarily in Texas and Oklahoma.

Company also has derived and is receiving royalty payments resulting from certain oil wells servicing operations.

For the nine months ended Sept. 30, 1949, gross income from service sales and net royalty income and its net income after taxes reached the highest level in its history. Gross income amounted to \$1,030,462, and net income amounted to \$169,612 compared to gross income of \$555,494 and net income of \$50,397 for the entire year 1948.

CAPITALIZATION—After giving effect (1) to charter amendment increasing the number of authorized shares of no par value common stock from 33,000 to 175,000 shares, (2) exchange of four new shares for each share formerly outstanding, and (3) to the sale of the 21,040 shares now offered, the capitalization of the company will be as follows:

	Authorized	Outstanding
Common stock (no par value)	175,000 shs.	147,280 shs.

PROCEEDS—To be applied against the company's current expansion program, which includes additional field stations, operating equipment and facilities, principally for use in the United States.—V. 171, p. 500.

Western Maryland Ry.—Earnings—

	Period End. Dec. 31—	1949—Month—1948	1949—12 Mos.—1948
Operating revenues	\$3,049,654	\$3,712,857	\$38,936,544
Net oper. revenue	895,087	1,299,078	11,187,542
Net ry. oper. income	611,267	654,771	6,710,507
Net inc. after fx'd. chgs.	357,702	441,315	4,044,777

6,104,977

Exchange Offer Expires—

The offer of this company to exchange presently outstanding first mortgage 4% bonds due 1952 for an equal principal amount of new general mortgage 4½-4% bonds due 1969 expired on Jan. 31.

Eugene S. Williams, President, stated on Jan. 27 that assets had been received from over 1,800 bondholders with aggregate holdings in excess of \$25,000,000 principal amount, or over 56% of the first mortgage bonds.

The Chase National Bank of the City of New York, as Trustee, is presently issuing new general mortgage bonds for the deposited first mortgage bonds. The new general mortgage bonds were admitted to trading on the New York Stock Exchange on Feb. 1, 1950.

During the month of January, all the Greenbrier, Cheat & Elk bonds and collateral trust bonds which were outstanding at the end of 1949 were retired, so that mortgage debt of the railway was reduced from \$50,686,000 to \$46,177,000.

The Chase National Bank of the City of New York announces that it has been appointed trustee, paying agent and registrar of the general mortgage 4% bonds, series A, due Oct. 1, 1969 (until Oct. 1, 1952, interest rate 4½%).

Merger of Units Ratified—

Th ICC on Jan. 17 authorized the merger into this company of the following wholly owned subsidiaries: Greenbrier, Cheat & Elk RR. Co., Somerset Coal Ry. Co., Fairmont Helen's Run Ry. Co., Fairmont Binghamon Ry. Co., Chaffee Ry. Co., Cumberland Ry. Co. and Western Maryland Ry. Terminal Co.—V. 171, p. 231.

Wheeling Steel Corp.—Sells Boiler and Tank Business

See Rheem Manufacturing Corp. above.—V. 170, p. 2440.

White Motor Co.—Doubles Size of Indianapolis Branch Headquarters—

The new branch truck headquarters opened by The White Motor Co. in Indianapolis, Ind., more than doubles previous White sales and service facilities in the city, it was announced by J. N. Bauman, Vice-President in charge of sales.—V. 170, p. 1441.

Wico Electric Co.—Voting Trust Effective—

Effective Jan. 1, 1950, a voting trust was formed to hold the entire outstanding 42,000 \$10 par common shares for a period of 10 years unless terminated prior to the end of such period by a majority of the trustees. The Union Trust Co. of Springfield, Mass., is depository and registrar. Voting trustees are: R. D. McIlary, K. A. Harmon, C. G. Carter, W. J. Johnson, H. E. Hosley, Jr.—V. 169, p. 846.

Wisconsin Central Ry.—Earnings—

	1949	1948	1947	1946
Gross from railway	\$2,013,557	\$2,338,880	\$2,333,458	\$1,763,129
Net from railway	196,391	463,443	606,401	120,811
Net ry. oper. income	15,544	330,139	280,303	98,053
From Jan. 1—				
Gross from railway	26,215,973	29,724,030	26,443,477	22,616,955
Net from railway	5,251,456	8,234,740	7,269,478	4,376,654
Net ry. oper. income	2,090,719	3,952,124	3,489,563	2,830,972

—V. 171, p. 398.

Wisconsin Investment Co.—Asset Value Increased—

Net asset value of shares of this company, an open-end investment fund, increased from \$3.27 to \$3.68 per share during 1949, the annual report discloses.

"If adjusted for the 1949 dividend and capital gains distributions aggregating 23c per share, the increase in net asset value per share is 64c, or 19.6%," Harold W. Story, President, reports.

Total net assets expanded from \$1,682,333 at the end of 1948 to \$2,016,118 at the end of 1949

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Montgomery Housing Authority, Alabama

Note Sale—The \$1,194,000 notes offered Jan. 31 were awarded as follows:

\$342,000 29th Series notes purchased by the Chemical Bank & Trust Co., New York, and Associates, at 0.86% interest. 852,000 30th Series notes purchased by the Bessemer Trust Co., Jersey City, at 0.80% interest.

Dated Feb. 28, 1950. Due on Sept. 1, 1950.

Tusculum, Ala.

Bond Sale Details—The \$468,000 refunding bonds purchased by Hendrix & Mayes, Sterne, Agee & Leach, and Stubbs, Smith & Lombardo, all of Birmingham, jointly, on a bid reflecting a net interest cost of about 2.97%, as previously noted in v. 171, p. 501, were sold at a price of 100.01.

ARIZONA

Glendale Housing Authority, Arizona

Note Sale—The \$206,000 9th Series notes offered Jan. 31 were awarded to the Valley National Bank, of Phoenix, at 0.75% interest. Dated Feb. 28, 1950. Due on March 2, 1951.

Pinal County Sch. Dist. No. 4 (P. O. Florence), Ariz.

Bond Sale Details—The \$350,000 school bonds purchased by the syndicate headed by Boettcher & Co., of Denver, on a bid reflecting a net interest cost of about 2.49%, for \$39,000 as 1½s; \$28,000 as 1½s; \$62,000 as 2s; \$52,000 as 2½s; \$58,000 as 2½s, and \$111,000 as 2½s, as previously noted in v. 171, p. 501, were sold at a price of 100.01. In addition to the above coupons the entire issue will bear interest to total 3½% for the first 1½ years.

ARKANSAS

Fort Smith Housing Authority, Ark.

Note Sale—The \$637,000 10th Series notes offered Jan. 31 were awarded to the Bessemer Trust Co., of Jersey City, at 0.81% interest, plus a premium of \$12. The second highest bidder was Chase National Bank, New York, and Salomon Bros. & Hutzler, jointly, at 0.85% interest, plus a premium of \$13.

Little Rock Housing Authority, Ark.

Note Sale—The \$888,000 10th Series notes offered Jan. 31 were awarded to the Bessemer Trust Co., of Jersey City, at 0.81% interest, plus a premium of \$15. The second highest bidder was Chase National Bank, New York, and Salomon Bros. & Hutzler, jointly, at 0.85% interest, plus a premium of \$19.

CALIFORNIA

Calaveras County, Mark Twain Hospital District (P. O. San Andreas), Calif.

Bond Offering—Louis A. Lucini, Secretary of the Board of Directors, will receive sealed bids until 11 a.m. (PST) on Feb. 8 for the purchase of \$175,000 hospital bonds. Dated June 15, 1948. Denomination \$1,000. Due on June 15 from 1953 to 1968 inclusive. Interest J-D. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

California (State of)

Bond Sale—The \$25,000,000 2¼% veterans' welfare bonds offered Feb. 1—v. 171, p. 141—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, and Associ-

ates, at a price of 106.61, a basis of about 1.61%.

Other members of the underwriting group include: The National City Bank of New York; Blyth & Co., Inc.; the First Boston Corp.; Harris Trust & Savings Bank; R. H. Moulton & Co.; American Trust Co.; Glore, Forgan & Co.; C. J. Devine & Co.; Union Securities Corp.; Weeden & Co.; the First National Bank of Portland, Ore.; Seattle-First National Bank; Security-First National Bank of Los Angeles, California Bank, Los Angeles; Heller, Bruce & Co.; Dean Witter & Co.; William R. Staats Co.; J. Barth & Co.; Equitable Securities Corp.; Reynolds & Co.; Barr Bros & Co.; Kaiser & Co.; Coffin & Burr, Inc.; A. C. Allyn & Co., Inc.; Harris, Hall & Co. (Inc.); B. J. Van Ingen & Co., Inc.; A. G. Becker & Co., Inc.; Trust Co. of Georgia; E. F. Hutton & Co.; Andrews & Wells, Inc. and F. S. Smithers & Co.

Cloverdale Union Elementary Sch. Dist., Sonoma County (P. O. Santa Rosa), Calif.

Bond Offering—Walter H. Nagle, County Clerk, will receive sealed bids until 11 a.m. (PST) on Feb. 14 for the purchase of \$121,000 school bonds. Dated Feb. 1, 1950. Denomination \$1,000. Due on Feb. 1 from 1951 to 1975 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Eden Twp. Hospital District, Alameda County (P. O. Box 125, San Lorenzo), California

Bond Sale—The \$128,000 hospital 1949 bonds offered Feb. 1 were awarded to Dean Witter & Co., of San Francisco, as 1½s, at a price of 100.74, a basis of about 1.37%. The second highest bidder was Bank of America National Trust & Savings Association, San Francisco, for 1½s, at a price of 100.20.

Fallbrook Union School District, San Diego County (P. O. San Diego), Calif.

Bond Offering—T. H. Sexton, County Clerk, will receive sealed bids until 10:30 a.m. (PST) on Feb. 14 for the purchase of \$80,000 building bonds. Dated March 20, 1950. Denomination \$1,000. Due on March 20 from 1951 to 1975 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Humboldt County Sch. Dist. (P. O. Eureka), Calif.

Bond Offering—Fred J. Moore, Jr., County Clerk, will receive sealed bids until 2 p.m. (PST) on Feb. 14 for the purchase of \$47,000 school coupon or registered bonds, divided as follows:

\$35,000 Fortuna Elementary Sch. Dist. bonds. Due on March 15 from 1951 to 1966 inclusive. 12,000 Rio Dell Elementary Sch. Dist. bonds. Due on March 15 from 1952 to 1963 inclusive.

Dated March 15, 1950. Denomination \$1,000. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Los Angeles County Sch. Dist. (P. O. Los Angeles), Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (PST) on Feb. 7 for the purchase of \$3,097,000 school bonds, divided as follows: \$1,500,000 Montebello Elem. Sch. Dist. bonds. Due on March 1 from 1952 to 1975 inclusive.

1,000,000 Montebello High Sch. Dist. bonds. Due on March 1 from 1952 to 1975 inclusive.

310,000 Hawthorne Sch. Dist. bonds. Due on March 1 from 1952 to 1972 inclusive.

185,000 Lawndale Sch. Dist. bonds. Due on March 1 from 1952 to 1970 inclusive.

102,000 Paramount Sch. Dist. bonds. Due on March 1 from 1952 to 1970 inclusive.

Dated March 1, 1950. Denomination \$1,000. Principal and interest (M-S) payable at the County Treasurer's office.

Los Angeles County Sch. Dist. (P. O. Los Angeles), Calif.

Bond Sale—The \$500,000 bonds offered Jan. 31—v. 171, p. 501—were awarded to the California Bank, of Los Angeles, and Paine, Webber, Jackson & Curtis, of Chicago, jointly, as follows:

\$188,000 Alameda Sch. Dist. bonds, as 2½s, at a price of 101.13, a basis of about 2.14%.

144,000 Rosemead Sch. Dist. bonds, as 2½s, at a price of 101.27, a basis of about 2.47%.

75,000 Ranchito Sch. Dist. bonds, as 2½s, at a price of 100.27, a basis of about 2.47%.

93,000 Potrero Heights Sch. Dist. bonds, as 2½s, at a price of 101.62, a basis of about 2.35%.

The second highest bidders were Blyth & Co., William R. Staats Co., and Redfield & Co., jointly, for \$188,000 as 2½s, at a price of 100.59, and \$144,000 as 2½s, at a price of 100.87, and Weeden & Co., and John Nuveen & Co., jointly, for \$75,000 as 2½s, at a price of 101.53, for \$93,000 as 2½s, at a price of 102.04.

Montezuma School District, San Joaquin County (P. O. Stockton), Calif.

Bond Offering—R. E. Graham, County Clerk, will receive sealed bids until 11 a.m. (PST) on Feb. 6 for the purchase of \$93,000 school coupon or registered bonds. Dated March 15, 1950. Denomination \$1,000. Due on March 15 from 1951 to 1967 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Palo Alto, Calif.

Bond Offering—Winifred Kidd, City Clerk, will receive sealed bids until Feb. 24 for the purchase of \$300,000 improvement 1950 Series A bonds.

San Francisco Housing Authority, California

Note Sale—The \$8,235,000 notes offered Jan. 31 were awarded as follows:

\$6,800,000 50th Series notes purchased by the Mellon National Bank & Trust Co., Pittsburgh, at 0.75% interest.

1,200,000 51st Series notes purchased by the Mellon National Bank & Trust Co., Pittsburgh, at 0.75% interest.

138,000 50th Series notes purchased by the Chase National Bank, New York, and Salomon Bros. & Hutzler, jointly, at 0.85% interest.

97,000 51st Series notes purchased by the Chemical Bank & Trust Co., New York, and Associates, at 0.86% interest.

Dated Feb. 28, 1950. Due on Sept. 1, 1950.

Tulare County School Districts, (P. O. Visalia), Calif.

Bond Offering—Gladys Stewart, County Clerk, will receive sealed bids until 10 a.m. (PST) on Feb. 7 for the purchase of \$115,000

building bonds, divided as follows:

\$40,000 Woodville Sch. Dist. bonds. Due on March 1 from 1951 to 1970 inclusive.

75,000 Three Rivers Union Sch. Dist. bonds. Due on March 1 from 1951 to 1971 inclusive.

Dated March 1, 1950. Denomination \$1,000. Principal and interest (M-S) payable at the County Treasurer's office.

COLORADO

Fremont County Sch. Dist. No. 1 (P. O. Canon City), Colo.

Bond Sale—The \$600,000 building bonds offered Jan. 26—v. 171, p. 48, were awarded to Boettcher & Co., of Denver and Associates, at a price of 100.01, a basis of about 1.91%, as follows:

\$29,000 as 2s. Due on Oct. 1 from 1952 to 1954 inclusive.

276,000 as 1½s. Due on Oct. 1 from 1955 to 1962 inclusive.

295,000 as 2s. Due on Oct. 1 from 1963 to 1969 inclusive.

The second highest bidder was John Nuveen & Co., and William Blair & Co. jointly, for \$410,000 as 2s, and \$190,000 as 1½s, at a price of 100.003, a basis of about 1.92%.

DELAWARE

Stanton Sch. Dist. No. 38, Del.

Bond Sale—The \$130,200 school 1950 bonds offered Jan. 27—v. 171, p. 141—were awarded to Francis I. du Pont & Co., of New York, as 2½s, at a price of 102.006, a basis of about 2.29%. The second highest bidder was Farmers Bank of the State of Delaware, Wilmington, for 2½s, at a price of 101.65.

FLORIDA

Bay County Spec. Tax Sch. Dist. No. 1 (P. O. Panama City), Florida

Bond Sale—The \$2,500,000 building bonds offered Jan. 30 were awarded to a syndicate composed of Shields & Co., of New York, Robinson-Humphrey Co., of Atlanta, Watkins, Morrow & Co., Stubbs, Smith & Lombardo, both of Birmingham, Barcus, Kindred & Co., of Chicago, Clement A. Evans & Co., of Atlanta, Herbert J. Sims & Co., of New York, Thornton, Mohr & Co., of Montgomery, Weil, Roth & Irving Co., of Cincinnati, McDonald-Moore & Co., of Detroit, Raffensperger, Hughes & Co., of Indianapolis, F. M. Blount, Inc., of Pensacola, Florida Securities Co., of St. Petersburg, J. R. Ross & Co., of Newark, and Thomas & Co., of Pittsburgh, at a price of 100.01, a basis of about 2.87%, as follows:

\$1,685,000 as 3s. Due on Jan. 1 from 1951 to 1965 inclusive.

815,000 as 2½s. Due on Jan. 1 from 1966 to 1970 inclusive.

The second highest bidder was B. J. Van Ingen & Co., Merrill Lynch, Pierce, Fenner & Beane, John Nuveen & Co., Stranahan, Harris & Co., Inc., Leedy, Wheeler & Alleman, for \$2,500,000 as 3s, at a price of 100.28, a basis of about 2.97%.

GEORGIA

Spalding County (P. O. Giffin), Ga.

Bond Offering—J. O. Futral, Clerk Commissioner of Roads and Revenues, will receive sealed bids until noon (EST) on Feb. 14 for the purchase of \$100,000 hospital coupon or registered bonds. Dated July 1, 1948. Denomination \$1,000. Due on Jan. 1 from 1951 to 1978 inclusive. Principal and interest (J-J) payable at the Trust Co. of Georgia, Atlanta. Legality approved by Spalding, Sibley, Troutman & Kelley, of Atlanta.

IDAHO

Shoshone County Class C Sch. Dist. No. 13 (P. O. Kellogg), Idaho

Bond Offering—Vincent Whalen, Clerk of the Board of Trustees, will receive sealed bids until 2:30 p.m. (MST) on Feb. 27 for the purchase of \$100,000 school coupon bonds. Dated April 1, 1950. Denomination \$1,000.

ILLINOIS

Cook County Forest Preserve Dist. (P. O. Chicago), Ill.

Bond Sale—The \$1,000,000 corporate fund, Series W bonds offered Feb. 1 were awarded to Stifel, Nicolaus & Co., A. C. Allyn & Co., and J. W. Clarke, Inc., all of Chicago, jointly, as 1½s. Dated Feb. 1, 1950 and due from 1952 to 1960 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Cook County Sch. Dist. No. 23 (P. O. Prospect Heights), Ill.

Bond Offering—Marion D. Warwick, Secretary of the Board of Education, will receive sealed bids until 4 p.m. (CST) on Feb. 13 for the purchase of \$140,000 building coupon bonds. Dated Feb. 1, 1950. Due on Oct. 1 from 1952 to 1969 inclusive. Principal and interest (A-O) payable at the office of a bank in Arlington Heights, Mount Prospect, or Chicago, as may be mutually agreeable to the Board of Education and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Rock Island County Housing Authority, Ill.

Note Sale—The \$328,000 18th Series notes offered Jan. 31 were awarded to the Bessemer Trust Co., of Jersey City, at 0.82% interest. Dated Feb. 28, 1950. Due on March 2, 1951.

Rock Island Housing Authority, Ill.

Note Sale—The \$784,000 12th Series notes offered Jan. 31 were awarded to the Bessemer Trust Co., of Jersey City, at 0.81% interest. Dated Feb. 28, 1950. Due on March 2, 1951.

St. Clair County Housing Authority, Ill.

Note Sale—The \$2,039,000 23rd Series notes were awarded as follows:

\$1,039,000 purchased by the Chase National Bank, New York, and Salomon Bros. & Hutzler, jointly, at 0.86% interest.

1,000,000 purchased by the Chemical Bank & Trust Co., New York, and Associates, jointly, at 0.86% interest.

Dated Feb. 28, 1950. Due on Sept. 1, 1950.

INDIANA

Muncie School City, Ind.

Bond Offering—Joseph L. Douglas, Secretary of the Board of Trustees, will receive sealed bids until 4:30 p.m. (CST) on Feb. 17 for the purchase of \$500,000 school bonds. Dated March 1, 1950. Denomination \$1,000. Due on Jan. 1 from 1957 to 1966 inclusive. Principal and interest (J-J) payable at the Merchants National Bank, of Muncie.

Sheridan, Ind.

Bond Sale—The \$318,000 sewer works revenue bonds offered Jan. 31—v. 171, p. 400—were awarded to Weeden & Co., and McMaster Hutchinson & Co., both of Chicago, jointly, as 2½s, at a price of 100.63, a basis of about 2.70%. The second highest bidder was Benjamin Lewis & Co., Raffensperger, Hughes & Co., and City Securities Corp., Indianapolis, jointly, for 3½s, at a price of 100.38.

South Bend School City, Ind.

Bond Offering—The Secretary of the Board of Trustees will receive sealed bids until 4 p.m. (CST) on Feb. 7 for the purchase of \$775,000 school bonds.

Tabasco Con. Sch. Dist. (P. O. La Joya), Ind.

Bond Offering—R. Zamora, Secretary of the Board of School Trustees, will receive sealed bids until 7 p.m. (CST) on Feb. 28 for the purchase of \$100,000 school house bonds.

IOWA**Bennett Con. Sch. Dist., Iowa**

Bond Offering—S. F. Jeppe, Secretary of the Board of Education, will receive sealed bids until Feb. 14 for the purchase of \$50,000 gymnasium bonds.

Burlington, Iowa

Bond Sale—The \$69,000 water revenue refunding bonds offered Jan. 30—v. 171, p. 501—were awarded to the White-Phillips Co., of Davenport, and the Farmers & Merchants Bank, of Burlington, jointly, as 1½s, at a price of 100.19, a basis of about 1.16%. The second highest bidder was Quail & Co., for 1¼s, at a price of 100.17.

Des Moines, Iowa

Bond Sale—The \$1,250,000 parking lot fund bonds offered Feb. 2—v. 171, p. 501—were awarded to a syndicate composed of the Mercantile-Commerce Bank & Trust Co., of St. Louis, Iowa-Des Moines National Bank, of Des Moines, William Blair & Co., of Chicago, and the White-Phillips Co., of Davenport, as 1½s, at a price of 100.90, a basis of about 1.63%.

West Bend, Iowa

Bond Sale—The \$19,500 special assessment sewer bonds offered Jan. 16 were awarded to the Carleton D. Beh Co., of Des Moines as 5s.

KANSAS**Ottawa, Kan.**

Bonds Sold—An issue of \$164,478.67 internal improvement bonds has been sold to Stern Bros. & Co., of Kansas City, as 1½s, at a price of 100.28, a basis of about 1.19%. Due on Dec. 1 from 1950 to 1959 inclusive. The second highest bidder was Burke & MacDonald, on a bid reflecting a net interest cost of about 1.19%.

KENTUCKY**Fulton County (P. O. Hickman), Ky.**

Bond Offering—Kathryn R. Kelly, County Clerk, will receive sealed bids until 11:30 a.m. (CST) on Feb. 7 for the purchase of \$61,000 school building revenue bonds. Dated Feb. 1, 1950. Denomination \$1,000. Due on Feb. 1 from 1951 to 1956 inclusive. Principal and interest (F-A) payable at the Citizens Bank, Hickman. Legality approved by Skaggs, Hays & Fahey, of Louisville.

Marion County (P. O. Lebanon), Ky.

Bond Offering—I. M. Gray, County Court Clerk, will receive sealed bids until 11 a.m. (CST) on Feb. 7 for the purchase of \$250,000 school building bonds. Dated Feb. 1, 1950. Due on Feb. 1 from 1951 to 1970 inclusive. Optional on any interest payment date on or after Feb. 1, 1952, at 103 on or prior to Feb. 1, 1955, and thereafter at 101. Legality approved by Chapman & Cutler, of Chicago.

LOUISIANA**Lake Charles, La.**

Bond Sale—The \$1,050,000 bonds offered Feb. 1—v. 171, p. 49—were awarded to a syndicate composed of Shields & Co.; Eastman, Dillion & Co., both of New York; Robinson-Humphrey Co., of Atlanta; Watkins, Morrow & Co., of Birmingham; Emerson & Co., of San Antonio; Rowles, Winston & Co., of Houston, and Herbert J. Sims & Co., of New York, at a

price of 100.06, a basis of about 2.27%, as follows:

\$400,000 public library bonds: \$46,000 as 4s, due on Feb. 1 from 1951 to 1953 inclusive, and \$354,000 as 2½s, due on Feb. 1 from 1954 to 1970 inclusive.

500,000 public park and recreational facilities bonds: \$58,000 as 4s, due on Feb. 1 from 1951 to 1953 inclusive, and \$442,000 as 2½s, due on Feb. 1 from 1954 to 1970 inclusive.

150,000 municipal building bonds: \$18,000 as 4s, due on Feb. 1 from 1951 to 1953 inclusive, and \$132,000 as 2½s, due on Feb. 1 from 1954 to 1970 inclusive.

The second highest bidder was Hibernia National Bank, New Orleans; Newman, Brown & Co., and Nusloch, Beaudan & Smith, jointly, as 3½s, 2s, 2½s and 2½s, at a price of 100.09, a basis of about 2.42%.

Natchitoches, La.

Bond Sale—The \$400,000 water works and electric light revenue utility bonds offered Jan. 26—v. 171, p. 49—were awarded to B. J. Van Ingen & Co., Welsh, Davis & Co., both of Chicago, and John Dane, of New Orleans, jointly, at a price of 100.01, a basis of about 2.70%, as follows:

\$30,000 as 2½s. Due on Feb. 1 from 1953 to 1961 inclusive.
110,000 as 2½s. Due on Feb. 1 from 1962 to 1968 inclusive.
193,000 as 2½s. Due on Feb. 1 from 1969 to 1975 inclusive.

Additional Sale—The \$150,000 public improvement bonds offered on above date were awarded to Barrow, Leary & Co., of Shreveport, and White, Hattier & Sanford, of New Orleans, jointly, at a price of 100.05, a basis of about 2.53%, as follows:

\$20,000 as 4s. Due on Feb. 1 from 1953 to 1955 inclusive.
37,000 as 2½s. Due on Feb. 1 from 1956 to 1960 inclusive.
72,000 as 2½s. Due on Feb. 1 from 1961 to 1968 inclusive.
21,000 as 2½s. Due on Feb. 1 in 1969 and 1970.

MAINE**Eliot, Me.**

Bond Sale—The \$60,000 school bonds offered Jan. 30—v. 171, p. 502—were awarded to Kidder, Peabody & Co., of Boston, as 1½s, at a price of 100.38, a basis of about 1.57%. The second highest bidder was W. E. Hutton & Co., for 1½s, at a price of 100.06.

Waterville, Me.

Bond Offering—James E. Glover, City Treasurer, will receive sealed bids until noon (EST) on Feb. 7 for the purchase of \$100,000 armory-community center coupon bonds. Dated Jan. 1, 1950. Denom. \$1,000. Due on Jan. 1 from 1951 to 1970 inclusive. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

MASSACHUSETTS**Berkshire County (P. O. Pittsfield), Mass.**

Note Offering—The County Treasurer will receive sealed bids until 11 a.m. (EST) on Feb. 7 for the purchase of \$250,000 tax anticipation notes.

Beverly, Mass.

Note Offering—John C. Lovett, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Feb. 7 for the purchase of \$300,000 notes. Dated Feb. 9, 1950. Denominations \$50,000 and \$25,000. Due on Nov. 3, 1950. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Boston Metropolitan District, Mass.

Bond Offering—Henry G. Gomperts, Chairman of the Board of Trustees, will receive sealed bids until 11 a.m. (EST) on Feb. 8 for the purchase of \$1,872,000 refunding coupon bonds. Dated March 1, 1950. Denomination \$1,000. Due on Dec. 1 from 1960 to

1980 inclusive. Principal and interest payable at offices in New York and Boston to be designated by the Trustees of the District. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Cambridge, Mass.

Bond Offering—Frederick J. Reardon, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Feb. 8 for the purchase of \$1,315,000 transit assessment loan, Act of 1949 coupon or registered bonds. Dated March 1, 1950. Denomination \$1,000. Due on March 1 from 1951 to 1959 inclusive. Principal and interest payable at the First National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Essex County (P. O. Salem), Mass.

Note Sale—The \$1,500,000 tax anticipation notes offered Jan. 31—v. 171, p. 502—were awarded to the Gloucester National Bank, of Gloucester, at 0.77% discount.

Fall River, Mass.

Note Sale—The \$1,000,000 notes offered Jan. 31 were awarded to the Merchants National Bank, of Boston, at 0.92% discount. The second highest bidder was National Shawmut Bank, Boston, at 0.96% discount.

Bonds are dated Jan. 31, 1950. Denominations \$50,000, \$25,000, \$10,000 and \$5,000. Due on Nov. 10, 1950. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Hamden County (P. O. Springfield), Mass.

Note Offering—Daniel M. Walsh, Jr., County Treasurer, will receive sealed bids until noon (EST) on Feb. 8 for the purchase of \$500,000 notes. Dated Feb. 8, 1950. Due on Nov. 7, 1950.

Lynn, Mass.

Note Sale—The \$700,000 notes offered Feb. 1 were awarded to the Security Trust Co., of Lynn, at 0.74% discount.

Malden Housing Authority, Mass.

Note Sale—The \$100,000 First Series notes offered Feb. 2 were awarded to the Malden Trust Co., at 0.70% interest, plus a premium of \$2.50.

Notes are dated Feb. 13, 1950. Due on Feb. 1, 1951. Legality approved by Sullivan, Donovan Heenehan & Hanrahan, of New York City.

Middleborough Housing Authority, Mass.

Bond Sale—The \$285,000 Third Series bonds offered Feb. 2—v. 171, p. 502—were awarded to J. P. Morgan & Co., Inc., of New York, and the Second National Bank, of Boston, jointly, at 0.83% interest. The second highest bidder was Chase National Bank, New York, and C. J. Devine & Co., jointly, at 0.84% interest, plus a premium of \$11.

North Andover, Mass.

Bond Sale—The \$70,000 school bonds offered Feb. 1—v. 171, p. 502—were awarded to the Lee Higginson Corp., as 1½s, at a price of 100.63, a basis of about 1.41%.

Somerville, Mass.

Note Sale—The \$1,000,000 notes offered Feb. 1 were awarded to the Middlesex County National Bank, of Everett, at 0.76% discount.

Notes are dated Feb. 1, 1950. Denominations \$50,000 and \$25,000. Due on Nov. 20, 1950. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Turners Falls Fire District, Mass.

Note Sale—The \$30,000 water department equipment notes offered Jan. 27—v. 171, p. 502—were awarded to the Day Trust Co., of Boston, as 1s, at a price of 100.08, a basis of about 0.97%. The second highest bidder was R. L. Day & Co., for 1s, at a price of 100.07.

Waltham Housing Authority, Mass.

Note Sale—The \$100,000 First Series notes offered Feb. 2 were awarded to the National Shawmut Bank, of Boston, at 0.80% in-

terest. The second highest bidder was Waltham Citizens National Bank, at 0.81% interest.

Notes are dated Feb. 13, 1950. Due on Feb. 13, 1951. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

Wellesley Housing Authority, Massachusetts

Note Sale—The \$948,000 Second Series notes offered Feb. 2—v. 171, p. 502—were awarded to the Philadelphia National Bank, of Philadelphia, at 0.76% interest. The second highest bidder was Chase National Bank, New York, Rockland-Atlas National Bank, Boston, and C. J. Devine & Co., jointly, at 0.80% interest.

MICHIGAN**Augusta Twp. Frac. Sch. Dist. No. 1 (P. O. No. 1 Ypsilanti), Mich.**

Bond Sale—The \$350,000 building and site bonds offered Jan. 23—v. 171, p. 233—were awarded to Braun, Bosworth & Co., Inc., at a price of 100.0002, a basis of about 2.34%, as follows:

\$200,000 as 2½s. Due on April 1 from 1952 to 1961 inclusive.
105,000 as 2½s. Due on April 1 from 1962 to 1967 inclusive.

Corunna, Mich.

Bond Sale Details—The \$23,000 water supply system revenue bonds purchased by Watling, Lerchen & Co., of Detroit, as previously noted in v. 171, p. 233, were sold at a price of 100.12, a basis of about 2.58%, as follows: \$13,000 as 2½s, due on April 1 from 1952 to 1962 inclusive, and \$10,000 as 2½s, due on April 1 from 1963 to 1967 inclusive.

Holland Sch. Dist., Mich.

Bond Sale—The \$650,000 school bonds offered Jan. 26—v. 171, p. 142—were awarded to Halsey, Stuart & Co., and Blyth & Co., of Chicago, jointly, at a price of 100.004, a basis of about 1.11%, as follows:

\$140,000 as 3s. Due on Sept. 1 in 1950 and 1951.
510,000 as 1s. Due on Sept. 1 from 1952 to 1957 inclusive.

The second highest bidder was Northern Trust Co., Chicago, Paine, Webber, Jackson & Curtis, and Watling, Lerchen & Co., jointly, for 3½s and 1s, at a price of 100.09, a basis of about 1.11%.

Ironwood, Mich.

Note Sale—The \$50,000 tax anticipation notes offered Jan. 23—v. 171, p. 400—were awarded to the National Metals Bank, and the Goebig National Bank, both of Ironwood, jointly, at 3% interest.

Lee Twp. Sch. Dist. No. 3, Mich.

Bond Offering—Wm. L. Grose, Director, will receive sealed bids at the County Superintendent's office, Court House Annex, Midland, until 5 p.m. (EST) on Feb. 16 for the purchase of \$25,000 school coupon bonds. Dated Feb. 1, 1950. Denomination \$1,000. Due on April 15 from 1951 to 1955 inclusive. Principal and interest (A-O) payable at the Chemical State Savings Bank, Midland.

Livonia Twp. (P. O. Route 3, Plymouth), Mich.

Bond Offering—Harry S. Wolfe, Township Clerk, will receive sealed bids until 10 a.m. (EST) on Feb. 11 for the purchase of \$525,000 water supply system refunding and extension revenue coupon bonds. Dated Feb. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1951 to 1979 inclusive. Bonds maturing in 1976 to 1979, shall be redeemable, in inverse numerical order, on any interest payment date as follows: Bonds maturing in 1979 on or after Aug. 1, 1955, bonds maturing in 1978 on or after Aug. 1, 1960, bonds maturing in 1977 on or after Aug. 1, 1965, bonds maturing in 1976 on or after Aug. 1, 1970, at par and accrued interest plus a premium as follows \$40 on each bond redeemed before Aug. 1, 1960; \$35 on each bond re-

deemed on or after Aug. 1, 1960, but before Aug. 1, 1965; \$30 on each bond redeemed on or after Aug. 1, 1965, but before Aug. 1, 1970; \$25 on each bond redeemed on or after Aug. 1, 1970, but before Aug. 1, 1975; \$20 on each bond redeemed on or after Aug. 1, 1975. Principal and interest (F-A) payable at the Detroit Trust Co., Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Muskegon, Mich.

Bond Offering—R. F. Cooper, City Clerk, will receive sealed bids until 2 p.m. (EST) on Feb. 14 for the purchase of \$1,250,000 water supply system revenue coupon bonds. Dated Jan. 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1980 inclusive. Bonds maturing from Jan. 1, 1958 to Jan. 1, 1980, shall be subject to redemption at the option of the City on any interest payment date on or after July 1, 1957, in inverse numerical order, at par and accrued interest plus a premium as follows: \$30 on each bond called for redemption on or prior to July 1, 1960; \$25 on each bond called for redemption after July 1, 1960, but on or before July 1, 1963; \$20 on each bond called for redemption after July 1, 1963, but on or before July 1, 1966; \$15 on each bond called for redemption after July 1, 1966, but on or before July 1, 1969; \$10 on each bond called for redemption after July 1, 1969, but on or prior to July 1, 1972; on each bond called for redemption after July 1, 1972, but on or before July 1, 1975; and no premium shall be paid on bonds called for redemption after July 1, 1975. Principal and interest (J-J) payable at the Hackley Union National Bank, of Muskegon. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Paris and Wyoming Twps. Frac. Sch. Dist. No. 6 (P. O. Grand Rapids), Mich.

Bond Sale Details—The \$175,000 school bonds purchased by the First of Michigan Corp., of Detroit, as previously noted in v. 171, p. 234, were sold as 1.40s, at a price of par.

Rock River Twp. School District (P. O. Eben Junction), Mich.

Bond Sale—The \$25,000 school bonds offered Dec. 19—v. 170, p. 2380—were awarded to Paine, Webber, Jackson & Curtis, of Chicago, on a bid reflecting a net interest cost of about 3.11%, as follows:

\$19,500 as 3¼s. Due on Aug. 1 from 1950 to 1957 inclusive.
5,500 as 3s. Due on Aug. 1 in 1958 and 1959.

The second highest bidder was McDonald-Moore & Co., on a bid reflecting a net interest cost of about 3.71%.

Warren Twp. (P. O. Van Dyke), Michigan

Bond Offering—Hildegard M. Lowe, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Feb. 15 for the purchase of \$200,000 water and sewer revenue, Series D coupon bonds. Dated Nov. 1, 1949. Denomination \$1,000. Due on Nov. 1 from 1953 to 1978 inclusive. Bonds maturing in 1976 to 1978 shall be callable for redemption at the option of the Township in inverse numerical order on any interest payment date on or after Nov. 1, 1968, at par and accrued interest plus a premium of \$30 on each bond redeemed thereafter; provided, that none of the bonds shall be redeemed until all callable bonds of the issues of May 1, 1946, May 1, 1947, and Nov. 1, 1947, shall have been called for redemption. Principal and interest (M-N) payable at the Detroit Trust Co., Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

MINNESOTA

Duluth Indep. School District, Minnesota

Bond Offering—H. J. Forsberg, Clerk of the Board of Education, will receive sealed bids until 5 p.m. (CST) on Feb. 15 for the purchase of \$2,400,000 building site acquisition and improvement coupon bonds. Dated June 1, 1949. Denomination \$1,000. Due on June 1 from 1951 to 1956 inclusive. Principal and interest (J-D) payable at the First and American National Bank, Duluth. Legality approved by Chapman & Cutler, of Chicago.

Goodview, Minn.

Bond Offering—Paul M. Brom, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Feb. 20 for the purchase of \$10,000 village hall coupon bonds. Dated March 1, 1950. Denomination \$1,000. Due on March 1 from 1951 to 1960 inclusive.

Minnesota (State of)

Bond Offering—Charles Foster, Secretary of the State Investment Board, will receive sealed bids until 10 a.m. on Feb. 9 for the purchase of \$8,421,000 State of Arkansas highway bonds, divided as follows:

\$5,208,000 construction, Series 1949 bonds. Dated July 1, 1949. Due on May 1 from 1954 to 1969 inclusive. Bonds maturing in 1960 to 1969, are optional Nov. 1, 1959.

3,213,000 refunding Series 1941 bonds. Dated April 1, 1941. Due on April 1 from 1960 to 1972 inclusive. Bonds maturing in 1972 are optional April 1, 1960 to 1971.

Mountain Iron, Minn.

Certificate Sale—The \$40,000 certificates of indebtedness offered Jan. 16 were awarded to the Mountain Iron First State Bank, as 4½s, at a price of par.

Scott County Com. Sch. Dist. No. 67 (P. O. Savage), Minn.

Bond Sale—The \$90,000 building bonds offered Feb. 1—v. 171, p. 503—were awarded to Kalman & Co., and Juran & Moody, both of St. Paul, jointly, at a price of par, a basis of about 2.78%, as follows:

\$35,000 as 2½s. Due on Jan. 1 from 1953 to 1959 inclusive. 55,000 as 2½s. Due on Jan. 1 from 1960 to 1968 inclusive.

In addition to the above rates, the entire issue will carry an extra coupon of 1%, from July 1, 1950 to July 1, 1951.

Sibley County Indep. Sch. Dist. No. 69 (P. O. Arlington), Minn.

Bond Offering—O. H. Meyer, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on Feb. 8 for the purchase of \$25,000 playground coupon bonds. Dated Feb. 15, 1950. Denomination \$1,000. Due on Feb. 15 from 1951 to 1958 inclusive. Legality approved by Harold W. Moody, of St. Paul, Dorsey, Colman, Barker, Scott & Barber, of Minneapolis, and O. S. Vesta, of Arlington.

MISSISSIPPI

Jackson, Miss.

Bond Sale—The \$2,073,000 bonds offered Jan. 27—v. 171, p. 401—were awarded to a syndicate composed of Halsey, Stuart & Co., Northern Trust Co., of Chicago, Mercantile-Commerce Bank & Trust Co., of St. Louis, Otis & Co., of Cleveland, A. Webster Dougherty & Co., of Philadelphia, Martin, Burns & Corbett, of Chicago, Leftwich & Ross, of Memphis, and the William R. Compton Co., New York, at a price of 100.12, a basis of about 1.66%, as follows:

\$1,277,000 special street improvement bonds, as 1½s.
796,000 street intersection bonds, as 2s.

MONTANA

Ravalli County Sch. Dist. (P. O. Darby), Mont.

Bond Offering—Esther Helen Waldo, District Clerk, will receive sealed bids until 8 p.m. (MST) on

Feb. 20 for the purchase of \$139,000 construction and equipment bonds, divided as follows:

\$71,400 Darby High Sch. Dist. bonds. Amortization bonds will be the first choice and serial bonds the second choice of the School Board.

67,600 Darby Con. Sch. Dist. No. 9 bonds. Amortization bonds will be the first choice and serial bonds the second choice of the School Board.

Dated Jan. 1, 1950.

NEBRASKA

Ainsworth School District, Neb.

Bonds Sold—An issue of \$65,000 building bonds has been sold to the Wachob-Bender Corp., of Omaha, as 3s.

NEW JERSEY

Bloomfield, N. J.

Bond Sale—The \$120,000 general refunding bonds offered Jan. 30—v. 171, p. 401—were awarded to the Bloomfield Bank & Trust Co., as 1.20s, at a price of par. The second highest bidder was National State Bank, Newark, as 1¼s, at a price of 100.08.

Long Branch, N. J.

Bond Offering—J. Arthur Wooding, City Clerk, will receive sealed bids until 8 p.m. (EST) on Feb. 15 for the purchase of \$207,000 school coupon or registered bonds. Dated Dec. 1, 1949. Denomination \$1,000. Due on Dec. 1 from 1950 to 1963 inclusive. Principal and interest (J-D) payable at the office of the Director of the Department of Revenue and Finance. Legality approved by Hawkins, Delafield & Wood, of New York City.

NEW YORK

Addison, Cameron, Rathbone, Tuscarora, Woodhull, Thurston, Erwin, Lindley and Canisteo Cent. Sch. Dist. No. 1 (P. O. Addison), New York

Bond Sale—The \$710,000 building 1949 bonds offered Jan. 31—were awarded to C. J. Devine & Co., Hornblower & Weeks, and the First of Michigan Corp., all of New York, jointly, as 2.10s, at a price of 100.64, a basis of about 2.04%.

Arcade, N. Y.

Bond Sale—The \$11,000 bonds offered Jan. 30 were awarded to the Marine Trust Co., of Buffalo, as 1½s, at a price of 100.02, a basis of about 1.48%. The second highest bidder was C. E. Weinig Co., for 1.70s, at a price of 100.10.

Croton-On-Hudson, N. Y.

Bond Offering—Joseph A. Zello, Village Clerk, will receive sealed bids until 10 a.m. (EST) on Feb. 14 for the purchase of \$100,000 sanitary sewer system 1950, Series A coupon or registered bonds. Dated Jan. 1, 1950 and due on Jan. 1 from 1951 to 1980 inclusive. Principal and interest (J-J) payable at the Marine Midland Trust Co., New York City. Legality approved by Wood, King & Dawson, of New York City.

East Bloomfield, Canandaigua, Bristol, Victor, West Bloomfield and Richmond Central Sch. Dist. No. 1 (P. O. East Bloomfield), N. Y.

Bond Sale—The \$324,000 school 1950 bonds offered Jan. 30—v. 171, p. 403—were awarded to Roosevelt & Cross, Wood, Struthers & Co., both of New York, and Erickson Perkins & Co., of Rochester, jointly, as 2s, at a price of 100.14, a basis of about 1.98%.

Floral Park, N. Y.

Bond Offering—Charles J. Hartman, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Feb. 8 for the purchase of \$42,775, coupon or registered bonds, divided as follows:

\$12,000 public parking bonds. Due on June 15 from 1950 to 1953 inclusive.

30,775 street improvement bonds. Due on June 15 from 1950 to 1954 inclusive.

Dated Dec. 15, 1949. Denomination \$1,000, except one for \$775. Principal and interest (J-D) payable at the First National Bank & Trust Co., Floral Park. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Florida Com. Sch. Dist. No. 11 (P. O. R. D. No. 2, Amsterdam), N. Y.

Bonds Not Sold—The \$90,000 school addition bonds offered Jan. 27—v. 171, p. 402—were not sold as all bids received were rejected.

Freeport, N. Y.

Bond Offering—Stephen W. Hunt, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Feb. 9 for the purchase of \$150,000 water distribution system 1950, Series F coupon or registered bonds. Dated Feb. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1951 to 1969 inclusive. Principal and interest (F-A) payable at the Meadowbrook National Bank of Freeport. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Glenville Fire Dist. No. 7 (P. O. Scotia), N. Y.

Bond Offering—Edward T. Carroll, District Treasurer, will receive sealed bids at the Glenville Bank, Scotia, until 11 a.m. (EST) on Feb. 17 for the purchase of \$29,000 building and equipment coupon or registered bonds. Dated Jan. 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1960 inclusive. Principal and interest (J-J) payable at the Glenville Bank, Scotia. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Greenburgh Union Free Sch. Dist. No. 6 (P. O. Scarsdale), N. Y.

Bond Sale—The \$400,000 primary school 1950 bonds offered Jan. 31—v. 171, p. 234—were awarded to Halsey, Stuart & Co., and Freeman & Co., of New York, jointly, as 1.40s, at a price of 100.12, a basis of about 1.37%.

Greenburgh Union Free Sch. Dist. No. 6 (P. O. Scarsdale), N. Y.

Bond Sale—The \$400,000 primary school 1950 bonds offered Jan. 31—v. 171, p. 234—were awarded to Halsey, Stuart & Co., and Freeman & Co., of New York, jointly, as 1.40s, at a price of 100.12, a basis of about 1.37%.

Greenwood Lake, N. Y.

Bond Sale—The \$31,000 water 1950 bonds offered Jan. 31—v. 171, p. 503—were awarded to the First National Bank, of Warwick, as 1¼s, at a price of 100.79, a basis of about 1.60%.

North Hempstead Great Neck Sewer District (P. O. Manhasset), N. Y.

Bond Offering—Henry A. Sahm, Town Supervisor, will receive sealed bids until 10:30 a.m. (EST) on Feb. 7 for the purchase of \$250,000 construction coupon or registered bonds. Dated Feb. 1, 1950. Denomination \$1,000. Due on April 1 from 1951 to 1970 inclusive. Principal and interest (A-O) payable at the Great Neck Trust Co., Great Neck. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Onondaga County (P. O. Syracuse), N. Y.

Bond Offering—Oliver S. Cane, County Auditor, will receive sealed bids until noon (EST) on Feb. 9 for the purchase of \$2,000,000 county war memorial 1950. Serial A coupon or registered bonds. Dated Feb. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1951 to 1974 inclusive. Principal and interest (F-A) payable at the First Trust & Deposit Co., Syracuse, or at option of holder at the Chemical Bank & Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

ity approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Saugerties, N. Y.

Bond Offering—Gerald L. Snyder, Village Treasurer, will receive sealed bids until 11 a.m. (EST) on Feb. 15 for the purchase of \$5,000 equipment 1950 registered bonds. Dated Jan. 1, 1950. Denomination \$1,000. Due on Jan. 1 from 1951 to 1955 inclusive. Principal and interest (J-J) payable at the Saugerties National Bank & Trust Co., Saugerties. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Scotia, N. Y.

Bond Offering—F. H. Robinson, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Feb. 8 for the purchase of \$35,500 public improvement 1950 coupon or registered bonds. Dated Jan. 15, 1950. Denomination \$1,000, except one for \$500. Due on July 15 from 1950 to 1954 inclusive. Principal and interest (J-J) payable at the Glenville Bank, in Scotia. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

NORTH CAROLINA

Fayetteville Housing Authority, North Carolina

Note Sale—The \$314,000 9th Series notes offered Jan. 31 were awarded to the Bessemer Trust Co., of Jersey City, at 0.82% interest. Dated Feb. 28, 1950. Due on March 2, 1951.

Iredell County (P. O. Statesville), N. C.

Bond Sale—The \$194,000 refunding bonds offered Jan. 31—v. 171, p. 503—were awarded to Alex, Brown & Sons, of Baltimore, at a price of 100.01, a basis of about 2.34%, as follows:

\$185,000 road and bridge bonds: \$77,000 as 2½s, due on June 1, 1971, and \$108,000 as 2½s, due on June 1 in 1972 and 1973.

9,000 school bonds: \$3,000 as 2½s, due on June 1, 1971, and \$6,000 as 2½s, due on June 1 in 1972 and 1973.

NORTH DAKOTA

Jamestown Indep. Sch. Dist., North Dakota

Bond Offering—Bertha Ebel, Secretary of the Board of Education, will receive sealed and oral bids until 7:30 p.m. (EST) on Feb. 14 for the purchase of \$230,000 building 1950 coupon bonds. Dated Jan. 1, 1950. Denomination \$1,000. Due on Dec. 1 from 1951 to 1969 inclusive. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

OHIO

Clayton Con. Local Sch. Dist., Ohio

Bond Offering—Elizabeth Landis, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Feb. 15 for the purchase of \$28,000 building bonds. Dated Feb. 15, 1950. Denomination \$1,000. Due on Dec. 1 from 1951 to 1973 inclusive. Interest J-D. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Christiansburg, Ohio

Bond Sale Details—The \$12,500 water works bonds purchased by McDonald & Co., of Cleveland, as 2½s, as previously noted in v. 171, p. 235, were sold at a price of 101.73, a basis of about 2.62%.

Euclid, Ohio

Bond Offering—W. A. Abbott, City Auditor, will receive sealed bids until noon (EST) on Feb. 20 for the purchase of \$538,000 improvement special assessment bonds. Dated Feb. 1, 1950. Denomination \$1,000. Due on Dec. 1 from 1951 to 1960 inclusive. Interest J-D. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Fairfield Local Sch. Dist. (P. O. North Fairfield), Ohio

Bond Offering—Adah Parker, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Feb. 20 for the purchase of \$126,000 construction bonds. Dated Jan. 1, 1950. Denomination \$1,000. Due on April 1 from 1951 to 1968 inclusive. Principal and interest (A-O) payable at Willard United Bank, North Fairfield.

Fletcher, Ohio

Bond Offering—Samuel Niswonger, Village Clerk, will receive sealed bids until noon (EST) on Feb. 15 for the purchase of \$10,000 water works bonds. Dated Dec. 15, 1949. Denomination \$500. Due on Dec. 1 from 1951 to 1970 inclusive. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Franklin County (P. O. Columbus), Ohio

Bond Offering—Ella A. McCauley, Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on Feb. 17 for the purchase of \$1,825,000 bonds, divided as follows:

\$1,000,000 veterans memorial. Fifth Series bonds. Due on March 1 and Sept. 1 from 1951 to 1972 inclusive.

825,000 court house addition, Third Series bonds. Due on March 1 and Sept. 1 from 1951 to 1972 inclusive.

Dated March 1, 1950. Denomination \$1,000. Principal and interest (M-S) payable at the County Treasurer's office.

Franklin County (P. O. Columbus), Ohio

Bond Sale—The \$100,000 bonds offered Jan. 27—v. 171, p. 402—were awarded to Halsey, Stuart & Co. Inc., as 1¼s, at a price of 100.11, a basis of about 1.23%, as follows:

\$72,000 Sewer District Mifflin No. 1, water improvement No. 229 bonds.

28,000 Sewer District Franklin No. 1, Sewer improvement No. 250 bonds.

The second highest bidder was Braun, Bosworth & Co., Inc., for 1¼s, at a price of 100.09.

Franklin Local Sch. Dist. (P. O. Peebles), Ohio

Bond Sale—The \$50,000 building bonds offered Jan. 30—v. 171, p. 143—were awarded to Seasongood & Mayer, of Cincinnati, as 2½s, at a price of 101.57, a basis of about 2.62%.

Fremont, Ohio

Bond Offering—Fred Peltier, City Auditor, will receive sealed bids until noon (EST) on Feb. 11 for the purchase of \$8,800 sewer improvement bonds. Dated Jan. 1, 1950. Denomination \$800. Due on Oct. 1 from 1951 to 1960 inclusive. Interest A-O.

Goshen Local School District (P. O. Damascus), Ohio

Bond Offering—Myron West, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Feb. 20 for the purchase of \$10,000 school coupon bonds. Dated March 1, 1950. Denomination \$1,000. Due on Dec. 1 from 1951 to 1960 inclusive. Principal and interest (J-D) payable at the First National Bank, Salem.

Green Springs Local Sch. Dist., Ohio

Bond Sale—The \$35,000 school addition bonds offered Jan. 26—v. 171, p. 235—were awarded to J. A. White & Co., of Cincinnati, as 2½s, at a price of 100.83, a basis of about 2.18%. The second highest bidder was Ryan, Sutherland & Co., for 2½s, at a price of 102.07.

Greenville, Ohio

Bond Sale—The \$60,000 north-east trunk line sanitary sewer bonds offered Feb. 1—v. 171, p. 402—were awarded to the Ohio Co., of Columbus, as 1½s, at a price of 100.30, a basis of about 1.46%. The second highest bidder was J. A. White & Co., for 1½s.

Jackson Local Sch. Dist. (P. O. Rt. No. 6, Hillsboro), Ohio
Bond Sale—The \$67,000 building bonds offered Feb. 1 were awarded to Stranahan, Harris & Co., Inc., of Toledo, as 2½s, at a price of 101.58, a basis of about 2.62%. The second highest bidder was J. A. White & Co., for 2¼s, at a price of 101.55.

Kenton, Ohio
Bond Sale—The \$280,000 sewerage system and disposal plant bonds offered Feb. 1—v. 171, p. 402—were awarded to Braun, Bosworth & Co., Inc., as 1¼s, at a price of 100.43, a basis of about 1.71%. The second highest bidder was Stranahan, Harris & Co., Inc., for 1¼s.

Maple Heights City Sch. Dist. (P. O. Bedford), Ohio
Bond Offering—F. J. Vasek, Clerk-Treasurer of the Board of Education, will receive sealed bids until noon (EST) on Feb. 21 for the purchase of \$440,000 building and equipment coupon bonds. Dated Feb. 1, 1950. Denomination \$1,000. Due on Dec. 1 from 1951 to 1972 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Co., Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Medina, Ohio
Bond Offering—Alicia G. Hopkins, Village Clerk, will receive sealed bids until noon (EST) on Feb. 17 for the purchase of \$75,000 sewer improvement bonds. Dated March 1, 1950. Denomination \$1,000. Due on Oct. 1 from 1951 to 1965 inclusive. Interest A-O. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Mesopotamia Twp. Local Sch. Dist. (P. O. Mesopotamia), Ohio
Bond Sale Details—The \$10,000 improvement bonds purchased by J. A. White & Co., of Cincinnati, as previously noted in v. 171, p. 143, were sold as 2¼s, at a price of 100.60, a basis of about 2.62%.

Milton-Union Exempted Sch. Dist. (P. O. West Milton), Ohio
Bond Offering—Harris H. Shanck, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Feb. 17 for the purchase of \$300,000 improvement bonds. Dated Feb. 15, 1950. Denomination \$1,000. Due on Dec. 15 from 1951 to 1973 inclusive. Principal and interest (J-D) payable at the Citizens National Bank, West Milton. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Minford Local Sch. Dist., Ohio
Bond Sale—The \$212,000 building and improvement bonds offered Jan. 30—v. 171, p. 402—were awarded to Hayden, Miller & Co., and Olderman, Asbeck & Co., both of Cleveland, jointly, as 2½s, at a price of 101.30, a basis of about 2.57%. The second highest bidder was Braun, Bosworth & Co., Inc., as 2½s, at a price of 100.68.

Mount Sterling, Ohio
Bond Sale Details—The \$20,000 street lighting system bonds purchased by Sweeney, Cartwright & Co., of Columbus, as previously noted in v. 171, p. 235, were sold as 2¼s, at a price of 101.13, a basis of about 2.11%.

North Royalton Local Sch. Dist. (P. O. Brecksville, R. F. D. No. 3), Ohio
Bond Offering—W. C. Donnet, Clerk-Treasurer of the Board of Education, will receive sealed bids until noon (EST) on Feb. 14 for the purchase of \$225,000 building bonds. Dated Jan. 15, 1950. Denomination \$1,000. Due on Dec. 15 from 1951 to 1972 inclusive. Principal and interest (J-D) payable at the Brecksville Bank, Brecksville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Norwich Township (P. O. Hilliards), Ohio
Bond Sale—The \$20,000 fire equipment building bonds offered Jan. 27—v. 171, p. 235—were awarded to J. A. White & Co., of Cincinnati.

Osborn, Ohio
Bond Sale—The \$16,500 Maple Avenue Improvement Special Assessment bonds offered Jan. 28 were awarded to Ryan, Sutherland & Co., of Toledo. Dated Feb. 1, 1950. Denomination \$500. Due on May 1 and Nov. 1 from 1951 to 1960 inclusive. Principal and interest payable at the First National Bank, Osborn. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Parma City Sch. Dist. (P. O. Brooklyn Station, Cleveland 9), Ohio
Bond Offering—J. H. Wanek, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Feb. 16 for the purchase of \$900,000 school 1950, Series A bonds. Dated Feb. 1, 1950. Denomination \$1,000. Due on Dec. 1 from 1951 to 1965 inclusive. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Peebles School District, Ohio
Bond Offering—Hugh F. Smith, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Feb. 10 for the purchase of \$116,000 construction bonds. Dated April 1, 1950. Due on April 1 and Oct. 1 from 1951 to 1972 inclusive. Interest A-O.

Perrysville Local Sch. Dist., Ohio
Bond Offering—K. L. Edmondson, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Feb. 16 for the purchase of \$160,000 building bonds. Dated Feb. 1, 1950. Denomination \$1,000. Due on Oct. 1 from 1951 to 1970 inclusive. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Plymouth Village Sch. Dist., Ohio
Bond Offering—E. C. Cashman, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Feb. 21 for the purchase of \$18,000 construction bonds. Dated Jan. 1, 1950. Denomination \$1,000. Due on April 1 from 1951 to 1956 inclusive. Principal and interest (A-O) payable at the Peoples National Bank, Plymouth.

River Local Sch. Dist. (P. O. Clarington), Ohio
Bond Offering—J. P. Ollom, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Feb. 23 for the purchase of \$207,000 building and equipment coupon bonds. Dated Jan. 1, 1950. Denomination \$1,000. Due on April 1 from 1951 to 1973 inclusive. Principal and interest (A-O) payable at the First National Bank, Clarington.

Thompson Twp. Local Sch. Dist. (P. O. Bellevue), Ohio
Bond Sale—The \$49,000 improvement bonds offered Jan. 27—v. 171, p. 504—were awarded to Fahey, Clark & Co., of Cleveland, as 2¼s, at a price of 100.52, a basis of about 2.20%.

United Local Sch. Dist. (P. O. St. Johns), Ohio
Bond Sale Details—The \$180,000 building bonds purchased by J. A. White & Co., of Cincinnati, at a price of 101.86, as previously noted in v. 171, p. 403, were sold as 2¼s, a basis of about 2.05%.

Wabash Twp. Local Sch. Dist. (P. O. North Star), Ohio
Bond Offering—L. L. Blakeley, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Feb. 17 for the purchase of \$22,000 building bonds. Dated Jan. 15, 1950. Denomination \$1,000. Due on Dec. 15 from 1951 to 1972 inclusive. Interest J-D. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Washington Local Sch. Dist. (P. O. Alledonia), Ohio
Bond Offering—Floyd Phillips, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Feb. 24 for the purchase of \$40,000 construction and equipment coupon bonds. Dated Jan. 1, 1950. Denomination \$1,000. Due on April 1 from 1951

to 1970 inclusive. Principal and interest (A-O) payable at the First National Bank, Powhatan Point.

Waverly, Ohio
Bond Offering—Charles W. Hollberg, Jr., Village Clerk, will receive sealed bids until noon (EST) on Feb. 11 for the purchase of \$20,000 fire house and equipment bonds. Dated Jan. 1, 1950. Due on Sept. 1 from 1951 to 1967 inclusive. Interest M-S.

Willoughby Twp. Local Sch. Dist. (P. O. Willoughby), Ohio
Bond Offering—James T. Smith, Jr., Clerk of the Board of Education, will receive sealed bids until noon (EST) on Feb. 24 for the purchase of \$280,000 permanent improvement bonds. Dated Feb. 1, 1950. Denomination \$1,000. Due on Dec. 1 from 1951 to 1969 inclusive. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

OKLAHOMA

Dewey County Indep. Sch. Dist. No. 3 (P. O. Leedey), Okla.
Bond Offering—Sealed bids will be received until 2 p.m. (CST) on Feb. 7 for the purchase of \$40,000 bonds, divided as follows:
 \$35,000 building bonds.
 5,000 transportation equipment bonds.
 Dated Feb. 15, 1950. Due from 1953 to 1960 inclusive.

Guymon, Okla.
Bond Offering—Hugh N. Harman, City Clerk, will receive sealed bids until 1 p.m. (CST) on Feb. 8 for the purchase of \$52,000 improvement bonds, divided as follows:

\$47,000 park bonds. Due from 1959 to 1961 inclusive.
 5,000 cemetery bonds. Due from 1953 to 1957 inclusive.

McAlester, Okla.
Bond Offering—Celest O'Bannon, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Feb. 8 for the purchase of \$200,000 airport bonds. Due from 1953 to 1966 inclusive.

Osage County Dependent Sch. Dist. No. 77 (P. O. Route 3, Ponca City), Okla.
Bond Offering—Emmert Gardner, Clerk of the Board of Education, will receive sealed bids until 2:30 p.m. (CST) on Feb. 7 for the purchase of \$16,000 building bonds. Due from 1953 to 1960 inclusive.

Ottawa County Dependent Sch. Dist. No. 7 (P. O. Miami), Okla.
Bond Sale Details—The \$12,000 building bonds purchased by the First National Bank, of Miami, on a bid reflecting a net interest cost of about 1.56%, as previously noted in v. 171, p. 403, were sold at a price of par, as follows: \$10,000 as 1½s, due from 1953 to 1957 inclusive, and \$2,000 as 1¼s, due in 1958.

Payne County Indep. Sch. No. 16 (P. O. Stillwater), Okla.
Bond Sale Details—The \$212,000 construction bonds purchased by Stern Bros. & Co., of Kansas City, on a bid reflecting a net interest cost of about 1.72%, as previously noted in v. 171, p. 143—were sold at a price of 100.09, as follows:
 \$37,500 as 3s. Due on Jan. 15 from 1953 to 1955 inclusive.
 50,000 as 1¼s. Due on Jan. 15 from 1956 to 1959 inclusive.
 50,000 as 1½s. Due on Jan. 15 from 1960 to 1963 inclusive.
 50,000 as 1¼s. Due on Jan. 15 from 1964 to 1967 inclusive.
 24,000 as 2s. Due on Jan. 15 in 1968 and 1969.

Sands Springs, Okla.
Bond Sale Details—The \$450,000 water works, Series 1950 bonds purchased by the First National Bank & Trust Co., of Oklahoma City, and Associates, on a bid reflecting a net interest cost of about 2.09%, as previously

noted in v. 171, p. 235, were sold at a price of par, as follows:
 \$100,000 as 2½s. Due on Jan. 1 from 1954 to 1958 inclusive.
 140,000 as 1¼s. Due on Jan. 1 from 1959 to 1965 inclusive.
 80,000 as 2s. Due on Jan. 1 from 1966 to 1969 inclusive.
 130,000 as 2¼s. Due on Jan. 1 from 1970 to 1975 inclusive.

Sulphur, Okla.
Bond Sale Details—The \$80,000 sewer system bonds sold on a bid reflecting a net interest cost of about 1.69%, as previously noted in v. 171, p. 236, were awarded to Calvert & Canfield, of Oklahoma City.

Texas County Indep. Sch. Dist. No. 88 (P. O. Adams), Okla.
Bond Offering—D. W. Schroede, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Feb. 7 for the purchase of \$72,000 building bonds. Due from 1953 to 1960 inclusive.

OREGON

Albany, Ore.
Bond Offering—E. F. Fortmiller, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on Feb. 8 for the purchase of \$99,508.20 bonds, divided as follows:
 \$45,000.00 improvement bonds. Denomination \$1,000. Due on March 1 from 1952 to 1961 inclusive.
 54,508.20 sewer bonds. Denomination \$1,000, except one for \$508.20. Due on March 1 from 1952 to 1962 inclusive.
 Dated March 1, 1950. Principal and interest (M-S) payable at the City Treasurer's office.

Coos Bay, Ore.
Bond Sale—The \$205,000 water system general obligation bonds offered Jan. 27—v. 171, p. 143—were awarded to Blyth & Co., United States National Bank, both of Portland, and the Coos Bay National Bank, of Coos Bay, jointly, at a price of 98.91, a basis of about 2.48%. The second highest bidder was First National Bank, Portland, and Associates, at a price of 98.65, a basis of about 2.52%.

Douglas County, North Roseburg Sanitary District (P. O. Box 176, Roseburg), Ore.
Bond Sale Details—The \$225,000 sewer construction and treatment plant bonds purchased by Pacific Northwest Co., of Seattle; Fordyce & Co., and the Chas. N. Tripp Co., both of Portland, jointly, as previously noted in v. 171, p. 236—were sold at a price of par, as follows:

\$73,000 as 3¼s. Due on Jan. 15 from 1951 to 1958 inclusive.
 75,000 as 4s. Due on Jan. 15 from 1959 to 1964 inclusive.
 77,000 as 4¼s. Due on Jan. 15 from 1965 to 1969 inclusive.

Eugene, Ore.
Bond Offering—Henry F. Beistel, City Recorder, will receive sealed bids until 2 p.m. (PST) on Feb. 20 for the purchase of \$1,000,000 general obligation water and electric utility bonds.

Lane County Sch. Dist. No. 19 (P. O. Springfield), Ore.
Bond Offering—Mary Clark, District Clerk, will receive sealed bids until 8 p.m. (PST) on Feb. 13 for the purchase of \$500,000 building bonds. Dated March 1, 1950. Denomination \$1,000. Due on March 1 from 1950 to 1970 inclusive. All bonds maturing after March 1, 1961, shall be callable at par on any interest due date after March 1, 1961.

Multnomah and Washington Counties School District No. 8-83 Jt. (P. O. Bonney Slope), Ore.

Bond Sale—The \$21,000 school bonds offered Dec. 2—v. 170, p. 2178—were awarded to the First National Bank, of Portland, as 2¼s, at a price of 100.52, a basis of about 2.15%.

Oceanlake, Ore.
Bond Sale—The \$35,000 sewage disposal plant bonds offered Jan. 25—v. 171, p. 236—were awarded to Blyth & Co., of Portland, as 2s, at a price of 98.05, a basis of about 2.33%. The second highest bidder was State Bond Commission, for 2½s, at a price of 100.46.

Prineville, Ore.
Bond Offering—J. F. Hall, City Recorder, will receive sealed bids until 8 p.m. (PST) on Feb. 7 for the purchase of \$8,345.87 improvement bonds. Dated Jan. 2, 1950. Denomination \$836, except one for \$821.87. Principal and interest payable at the City Treasurer's office.

Washington and Multnomah Counties Sch. Dist. No. 57-Jt. (P. O. Beaverton), Ore.
Bond Sale—The \$90,500 school bonds offered Dec. 31—v. 170, p. 2631—were awarded to Fordyce & Co., of Portland, on a bid reflecting a net interest cost of about 2.19%.

PENNSYLVANIA

Bethel Township Sch. Dist. (P. O. Bethel), Pa.
Bond Sale—The \$17,000 school bonds offered Jan. 27—v. 171, p. 403—were awarded to the Myers-town Trust Co., Myerstown, as 2s, at a price of par.

Bradford Twp. Sch. Dist. (P. O. Bradford), Pa.
Bond Sale—The \$84,000 school bonds offered Jan. 31—v. 171, p. 236—were awarded to the Citizens National Bank, of Bradford, as 1¼s, at a price of 100.01, a basis of about 1.24%. The second highest bidder was Producers Bank & Trust Co., Bradford, for 1½s, at a price of 100.29.

Emlenton, Pa.
Bond Sale Details—The \$57,000 general obligation bonds purchased by Howard J. Burgwin & Co., of Pittsburgh, as 1¼s, at a price of 100.62, as previously noted in v. 171, p. 236, are dated Jan. 1, 1950, are in the denomination of \$1,000, and mature on Jan. 1 from 1951 to 1969 inclusive. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

Erie Housing Authority, Pa.
Note Sale—The \$1,172,000 12th series notes offered Jan. 31 were awarded to the Central Hanover Bank & Trust Co., of New York, at 0.82%. Dated Feb. 28, 1950. Due on Sept. 1, 1950.

Munkhall, Pa.
Bond Offering—John H. Percival, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on Feb. 9 for the purchase of \$350,000 bonds. Dated Feb. 1, 1950. Denomination \$1,000. Due on Feb. 1 from 1952 to 1963 inclusive. Principal and interest payable at the Peoples First National Bank & Trust Co., Homestead. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

Pennsylvania (Commonwealth of)
Bond Offering—Charles R. Barber, State Treasurer, will receive sealed bids until 11 a.m. (EST) on Feb. 16 for the purchase of \$375,000,000 veterans bonus coupon bonds. Dated March 1, 1950. Denomination \$1,000. Due on March 1 from 1952 to 1965 incl. Principal and interest (M-S) payable at the Philadelphia National Bank, of Philadelphia, Loan and Transfer Agent of the Commonwealth, or, at the option of the holder, at the Mellon National Bank & Trust Co., Pittsburgh, or at the National City Bank, New York. Legality approved by Townsend, Elliott & Munson, of Philadelphia, and Reed, Smith, Shaw & McClay, of Pittsburgh.

Swissvale School District (P. O. Pittsburgh 18), Pa.
Bond Offering—W. C. Reader, District Secretary, will receive sealed bids until 8 p.m. (EST) on Feb. 14 for the purchase of \$29,000 school coupon bonds. Dated

Feb. 1, 1950. Denomination \$1,000. Due on Feb. 1 from 1952 to 1960 inclusive. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

Turtle Creek Sch. Dist., Pa.
Bond Offering—Robert Watson, Secretary of the Board of School Directors, will receive sealed bids until 9 a.m. (EST) on Feb. 14 for the purchase of \$50,000 school coupon bonds. Dated Feb. 1, 1950. Denomination \$1,000. Due on Feb. 1 from 1952 to 1960 inclusive. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

Upper Darby Twp. Sch. Dist. (P. O. Upper Darby), Pa.

Bond Sale—The \$1,850,000 site acquisition, building and equipment bonds offered Jan. 31—v. 171, p. 236—were awarded to Halsey, Stuart & Co. Inc., Lehman Bros., Hornblower & Weeks, both of New York, and Harrison & Co., of Philadelphia, jointly, as 1½s, at a price of 100.63, a basis of about 1.69%. The second highest bidder was Harriman Ripley & Co., Inc., Smith Barney & Co., Kidder, Peabody & Co., and W. H. Newbold's Son & Co., jointly, for 1½s, at a price of 100.26.

Washington County Housing Authority, Pa.

Note Sale—The \$741,000 10th series notes offered Jan. 31 were awarded to the Bessemer Trust Co., of Jersey City, at 0.81% interest. Dated Feb. 28, 1950. Due on March 3, 1951.

Williamsport, Pa.

Bond Sale—The \$450,000 funding and improvement bonds offered Feb. 1 were awarded to the First Boston Corp., as 1½s, at a price of 101.04, a basis of about 1.53% interest. The second highest bidder was Butcher & Sherer, Wurts, Dulles & Co., J. W. Sparks & Co., and R. L. Day & Co., jointly, for 1½s, at a price of 100.77.

RHODE ISLAND

Newport Housing Authority, R. I.

Note Sale—The \$976,000 15th series notes offered Jan. 31 were awarded to the Bessemer Trust Co., of Jersey City, at 0.80% interest. Dated Feb. 28, 1950. Due on Sept. 1, 1950.

Woonsocket Housing Authority, Rhode Island

Note Sale—The \$1,309,000 16th series notes offered Jan. 31 were awarded to the Chase National Bank, and Salomon Bros. & Hutzler, both of New York, jointly, at 0.86% interest. Dated Feb. 28, 1950. Due on Sept. 1, 1950.

SOUTH CAROLINA

Greenville, S. C.

Bond Sale—The \$1,265,000 fire, street, sewer and park improvement bonds offered Feb. 2—v. 171, p. 403—were awarded to a syndicate composed of Phelps, Fenn & Co., Shields & Co., both of New York, Clement A. Evans & Co., of Atlanta, Wood, Gundy & Co., Inc.,

of New York, McAlister, Smith & Pate, Inc., of Greenville, and Stockton Broome & Co., of Atlanta, at a price of par, a basis of about 1.74%, as follows:

\$220,000 as 2½s. Due on Feb. 1 from 1955 to 1958 inclusive.
200,000 as 2s. Due on Feb. 1 from 1959 and 1960.
410,000 as 1½s. Due on Feb. 1 from 1961 to 1964 inclusive.
435,000 as 1½s. Due on Feb. 1 from 1965 to 1968 inclusive.

The second highest bidder was Union Securities Corp., New York, Eastman, Dillon & Co., F. S. Moseley & Co., Hornblower & Weeks, and Frank S. Smith & Co., jointly, as 2½s and 1½s, at a price of 100.05, a basis of about 1.84%.

SOUTH DAKOTA

Huron Indep. Sch. Dist., S. Dak.

Bond Sale—The \$550,000 auditorium bonds offered Jan. 26—v. 171, p. 236—were awarded to the Harris Trust & Savings Bank, of Chicago, as 1½s, at a price of 101.05, a basis of about 1.16%.

TENNESSEE

Cumberland County (P. O. Crossville), Tenn.

Bonds Sold—An issue of \$240,000 school building bonds has been sold to the First National Bank, of Crossville, as 3½s.

TEXAS

Anson, Texas

Bond Sale Details—The \$150,000 hospital, Series 1949 bonds purchased by Moss, Moore & Co., of Dallas, as previously noted in v. 171, p. 403, were sold at a price of par, as follows: \$5,000 as 2s, due on Nov. 10 from 1951 to 1954 inclusive; \$10,000 as 2½s, due on Nov. 10 from 1955 to 1959 inclusive; \$10,000 as 3s, due on Nov. 10 from 1960 to 1964 inclusive; \$85,000 as 3½s, due on Nov. 10 from 1965 to 1978 inclusive, and \$40,000 as 3½s, due on Nov. 10 from 1979 to 1982 inclusive.

Brownwood, Texas

Bond Sale—The \$200,000 school, Series 1950 bonds offered Jan. 30—v. 171, p. 403—were awarded to the Central Investment Co., of Texas, of Dallas, on a bid reflecting a net interest cost of about 2.54%.

Dallas Housing Authority, Texas

Note Sale—The \$2,202,000 notes offered Jan. 31 were awarded as follows:

\$468,000 32nd Series notes purchased by the Chase National Bank, New York, and Salomon Bros. & Hutzler, jointly, at 0.86% interest.

734,000 33rd Series notes purchased by the Chase National Bank, New York, and Salomon Bros. & Hutzler, jointly, at 0.85% interest.

1,000,000 33rd Series notes purchased by the Central Hanover Bank & Trust Co., New York, at 0.80% interest.

Dated Feb. 28, 1950. Due on Sept. 1, 1950.

Eagle Pass Indep. Sch. Dist., Texas

Bond Sale Details—The \$325,000 non-callable school bonds purchased by Dewar, Robertson & Pancoast, of San Antonio, and Rauscher, Pierce & Co., of Dallas, jointly, on a bid reflecting a net

interest cost of about 2.32%, as previously noted in v. 171, p. 504—were sold as follows: \$78,000 as 1½s, due on Jan. 1 from 1951 to 1957 incl.; \$98,000 as 2½s, due on Jan. 1 from 1958 to 1963 inclusive, and \$149,000 as 2½s, due on Jan. 1 from 1964 to 1970 inclusive.

Galveston, Texas

Bond Sale—The \$35,000 municipal Band Shell bonds offered Jan. 31—v. 171, p. 504—were awarded to Rotan, Mosle & Moreland, of Houston, as 2s, at a price of 100.05, a basis of about 1.99%. The second highest bidder was United States National Bank, Galveston, for 2s, at a price of par.

Galveston County (P. O. Galveston), Texas

Bond Offering—I. Predecki, County Auditor, will receive sealed bids until 11 a.m. (CST) on Feb. 24 for the purchase of \$1,000,000 county mainline hospital bonds. Denomination \$1,000. Due on April 1 from 1951 to 1980 incl. Legality approved by Sykes, Heckler & Galloway, of New York City.

Giddings Indep. Sch. Dist., Texas

Bond Sale—The \$125,000 school house bonds offered Jan. 26—v. 171, p. 403—were awarded to Rauscher, Pierce & Co., of Dallas, on a bid reflecting a net interest cost of about 2.37%, as follows:

\$45,000 as 2s. Due on March 15 from 1951 to 1959 inclusive.
25,000 as 2½s. Due on March 15 from 1960 to 1964 inclusive.
50,000 as 2½s. Due on March 15 from 1965 to 1974 inclusive.

The second highest bidder was Dittmar & Co., on a bid reflecting a net interest cost of about 2.39%.

Hearne, Texas

Bond Sale Details—The \$300,000 electric, water and sewer bonds purchased by Rauscher, Pierce & Co., and R. K. Dumb & Co., both of San Antonio, jointly, as previously noted in v. 171, p. 403, were sold as follows: \$125,000 as 2½s, due on Feb. 15 from 1951 to 1960 inclusive, and \$175,000 as 3s, due on Feb. 15 from 1961 to 1970 inclusive. Denomination \$1,000. Principal and interest (F-A) payable at the Mercantile National Bank, Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

VIRGINIA

Harrisonburg, Va.

Bond Offering—Samuel W. Cotten, Acting City Superintendent, will receive sealed bids until 3 p.m. (EST) on Feb. 15 for the purchase of \$470,000 water improvement 1950, Series R coupon bonds. Dated March 1, 1950. Denomination \$1,000. Due on March 1 from 1951 to 1970 incl. Principal and interest (M-S) payable at the First and Merchants National Bank, of Richmond. Legality approved by Wood, King & Dawson, of New York City.

WASHINGTON

Bremerton Housing Authority, Washington

Note Sale—The \$1,604,000 21st series notes offered Jan. 31 were awarded to the Bessemer Trust Co., of Jersey City, at 0.80% interest. Dated Feb. 28, 1950. Due Sept. 1, 1950.

King County Housing Authority, Washington

Note Sale—The \$183,000 10th series notes offered Jan. 31 were awarded to the Bessemer Trust Co., of Jersey City, at 0.82% interest, plus a premium of \$3.

Seattle, Wash.

Bond Sale—The \$485,000 municipal light and power revenue, Series LR-8, 1933 bonds offered Jan. 30—v. 171, p. 404—were awarded to John Nuveen & Co., of Chicago, as 1½s, at a price of 100.57, a basis of about 1.43%.

Tacoma, Wash.

Bond Offering—Lyle Lemley, City Controller, will receive sealed bids until 2 p.m. (PST) on

Feb. 15 for the purchase of \$900,000 water revenue 1950 coupon or registered bonds. Dated March 1, 1950. Denomination \$1,000. Principal and interest (M-S) payable at the City Treasurer's office, or at the fiscal agency of the State in New York City. Legality approved by Wood, King & Dawson, of New York City.

WEST VIRGINIA

Pleasants County (P. O. St. Marys), W. Va.

Bond Offering—C. Ross Williamson, President of the Board of Education, will receive sealed bids until 2 p.m. (EST) on March 1 for the purchase of \$180,000 school bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1951 to 1984 inclusive. Principal and interest (M-N) payable at the State Treasurer's office, or at the option of the holder, at the National City Bank, New York. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

WISCONSIN

Allouez School District No. 1 (P. O. 116 West Allouez Avenue, Green Bay) Wis.

Bonds Not Sold—The \$295,000 school bonds offered Feb. 1—v. 171, p. 404—were not sold as all bids received were rejected.

Mauston, Wis.

Bond Sale—The \$60,000 city hall bonds offered Jan. 31—v. 171, p. 236—were awarded to F. S. Yantis & Co., of Chicago, as 1½s, at a price of 100.96, a basis of about 1.65%.

Milwaukee County (P. O. Milwaukee), Wis.

Bond Offering—Clarence M. Sommers, County Treasurer, will receive sealed bids until 11 a.m. (CST) on Feb. 20 for the purchase of \$5,600,000 coupon bonds, divided as follows:

\$600,000 airport bonds. Due on Feb. 1 from 1951 to 1955 incl.
1,000,000 county building bonds. Due on Feb. 1 from 1951 to 1957 inclusive.
1,300,000 park bonds. Due on Feb. 1 from 1951 to 1958 inclusive.

2,700,000 metropolitan sewerage bonds. Due on Feb. 1 from 1955 to 1957 inclusive.

Dated Feb. 1, 1950. Denomination \$1,000. Principal and interest (F-A) payable at the office of the fiscal agent of the County in New York City, or at the County Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Milwaukee Housing Authority, Wis.
Note Sale—The \$1,600,000 11th series notes offered Jan. 31 were awarded to the First Wisconsin National Bank, of Milwaukee, at 0.75% interest. Dated Feb. 28, 1950. Due on May 26, 1950.

CANADA

QUEBEC

Charlemagne School Commission, Quebec

Bond Sale—The \$115,000 school bonds offered Jan. 17 were awarded to the Geoffrion, Robert & Gelinas, Inc., of Montreal, at a price of 98.50, a basis of about 3.45%, as follows:

\$83,000 as 3s. Due on Jan. 1 from 1951 to 1960 inclusive.
32,000 as 3½s. Due on Jan. 1 from 1961 to 1965 inclusive.
Dated Jan. 1, 1950.

Ste. Monique-Des-Saules, School Commission, Que.

Bond Sale—The \$170,000 school bonds offered Jan. 17 were awarded to the Garneau, Boulanger, Ltd., and the Banque Provinciale du Canada, both of Quebec, jointly, at a price of 97.56, a basis of about 3.74%, as follows:

\$83,500 as 3s. Due on Dec. 1 from 1950 to 1954 inclusive.
86,500 as 3½s. Due on Dec. 1 from 1955 to 1964 inclusive.
Dated Dec. 1, 1949.

Thetford Mines Sch. Commission, Quebec

Bond Sale—The \$37,000 school bonds offered Jan. 23 were awarded to Gairdner & Co., of Toronto, as 3½s, at a price of 97.77, a basis of about 3.48%. Dated Dec. 1, 1949. Due on Dec. 1 from 1950 to 1969 inclusive.

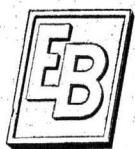
United States Savings Bonds Issued and Redeemed Through December 31, 1949

(Dollar amounts in millions—rounded and will not necessarily add to totals)

	Amount Issued	Amount Redeemed	Amount Outstanding	Percent Redeemed of Amt. Issued
Series A-D:				
Series A-1935 to D-1939 (matured)	\$3,087	\$2,884	\$203	93.42%
Series D-1940	1,304	302	1,002	23.16
Series D-1941	558	119	439	21.33
Total Series A-D	\$4,949	\$3,306	\$1,643	66.80
Series E:				
Series E-1941	1,581	461	1,120	29.16
Series E-1942	6,979	2,995	3,984	42.91
Series E-1943	11,235	5,676	5,558	50.52
Series E-1944	13,085	6,817	6,267	52.10
Series E-1945	10,194	5,176	5,018	50.77
Series E-1946	4,460	1,867	2,593	41.86
Series E-1947	4,119	1,371	2,748	33.28
Series E-1948	4,235	1,087	3,148	25.67
Series E-1949	3,826	508	3,318	13.28
Total Series E	\$59,714	\$25,959	\$33,754	43.47
Total Series A-E	\$64,663	\$29,265	\$35,397	45.26
Series F and G:				
Series F and G-1941	1,545	288	1,257	18.64
Series F and G-1942	3,223	707	2,516	21.94
Series F and G-1943	3,397	787	2,610	23.17
Series F and G-1944	3,726	709	3,017	19.03
Series F and G-1945	3,167	493	2,673	15.57
Series F and G-1946	3,002	402	2,600	13.39
Series F and G-1947	2,592	263	2,329	10.15
Series F and G-1948	3,035	112	2,923	3.69
Series F and G-1949	1,558	15	1,542	.96
Total Series F and G	\$25,244	\$3,776	\$21,468	14.96
Unclassified sales and redemptions	183	138	45	
All Series—Total matured	\$3,087	\$2,884	\$203	93.42
Total unmatured	\$7,002	\$3,295	\$3,707	34.82
Grand Total	\$90,089	\$33,179	\$56,910	36.83

*Less than \$500,000. †Includes accrued discount. ‡Current redemption value.

DIVIDEND NOTICE



ELECTRIC BOAT COMPANY

445 Park Avenue
New York 22, N. Y.

The Board of Directors has this day declared a dividend of twenty-five cents per share on the Common Stock of the Company payable March 6, 1950, to stockholders of record at the close of business February 17, 1950.

Checks will be mailed by the Bankers Trust Company, 16 Wall Street, New York 15, N. Y., Transfer Agent.

R. P. MEIKLEJOHN
Treasurer

January 26, 1950

LIQUIDATION NOTICES

The First National Bank of Winsted, located at Winsted, in the State of Connecticut, is closing its affairs. All creditors of the association are therefore hereby notified to present claims for payment to the undersigned at said bank.

CLARENCE H. BUNNELL,
Liquidating Agent.

Dated December 9, 1949.

The Hurlbut National Bank of Winsted, located at Winsted, in the State of Connecticut, is closing its affairs. All creditors of the association are therefore hereby notified to present claims for payment to the undersigned at said bank.

EDWARD F. MCARDLE,
Liquidating Agent.

Dated December 9, 1949.