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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

ABC Vending Corp.—Registers With SEC—

The corporation on Dec. 27 filed a registration statement with the SEC covering 200,000 shares of common stock, par $1, to be offered at a price to be filed by amendment. Reynolds & Co., New York, will be the underwriter. The net proceeds are to be used to pay for new machinery and equipment to expand facilities.

New Operating Contract Signed—

Charles L. O'Reilly, President, on Dec. 27 announced the signing of a contract with the Board of Transportation of the City of New York for the operation of the candy and news stands on the Independent Subway System. The contract is for a period of five years from April 1, 1950, with an option to renew for an additional five years.

With this new contract the corporation becomes one of the major operators of candy and news stands in subway systems, Mr. O'Reilly said, with operations in the Philadelphia and Boston subways.—V. 170, p. 781.

Admiral Corp.—Acquires Bloomington (Ill.) Plant—

This corporation has purchased the 64,000 square foot General Mills plant in Bloomington, Ill., John E. Huarisa, Executive Vice-President, announced on Dec. 22.

According to M. Huarisa, Admiral Corp. will ultimately employ 1,200 people in the plant, first in the manufacture of radios and later, television receivers. The purchase was effective as of Dec. 15 at an unstipulated price.

Admiral has a gross sales volume of $110,000,000 in 1949 and is currently the largest dollar volume television manufacturer in the country, he added. At present, the company is turning out one television set every 10 seconds, and employs over 5,000 people.—V. 170, p. 2221.

Air Associates, Inc.—Earnings—

Year Ended Sept. 30—	1949	1948
Net sales	$6,608,275	$5,965,917
Net profit after taxes	29,159	75,355
No. capital shares	127,309	134,905
Earnings per share	$0.23	$0.56

—V. 170, p. 1489.

Air Reduction Co., Inc.—Simplifies Corporate Structure

Simplification of the corporate structure of this company in a move to consolidate activities and increase efficiency of operations, was approved Dec. 21 by the directors.

This change of corporate structure, which became effective on Jan. 1, 1950, involved the liquidation of all the company's wholly-owned domestic subsidiaries. The respective businesses formerly conducted by the active domestic subsidiaries, after Jan. 1, 1950, will be conducted by corresponding divisions of the corporation. Foreign subsidiary companies were not involved.

The ten new divisions and their activities are as follows: welding equipment and compressed gases, Air Reduction Sales Co., Air Reduction Pacific Co., and Air Reduction Magnolia Co.; medical, Ohio Chemical & Surgical Equipment Co., Ohio Chemical Pacific Co., and Hospital Supply & Watters Laboratories; calcium carbide, National Carbide Co.; dry ice, Pure Carbonic Co.; export-import, Airco Company International, and the Airco Equipment Manufacturing Division.—V. 170, p. 1693.

Akron Canton & Youngstown RR.—Earnings—

November—	1949	1948	1947	1946
Gross from railway	$320,603	$491,281	$461,434	$385,850
Net from railway	52,921	165,509	160,414	100,946
Net ry. oper. income	22,619	80,372	81,177	41,878
From Jan. 1—				
Gross from railway	4,203,206	5,405,281	4,781,681	3,836,327
Net from railway	1,001,655	2,040,786	1,561,350	866,333
Net ry. oper. income	448,634	1,036,213	757,672	359,553

—V. 170, p. 2221.

Alabama Great Southern RR.—Earnings—

November—	1949	1948	1947	1946
Gross from railway	$1,235,072	$1,567,084	$1,521,659	$1,220,509
Net from railway	204,836	447,825	468,636	210,402
Net ry. oper. income	77,823	253,136	213,315	95,526
From Jan. 1—				
Gross from railway	14,733,706	16,840,222	15,091,884	13,138,043
Net from railway	3,137,929	4,548,230	3,357,855	1,744,099
Net ry. oper. income	1,356,970	2,425,066	1,597,796	512,419

—V. 170, p. 2221.

Alleghany Corp.—Files With SEC—

A letter of notification was filed with the SEC on Dec. 19 covering 16,500 shares of common stock and 400 shares of series A 5½% cumulative preferred stock, both to be sold by Allan P. Kirby, President, and 500 shares of prior preferred stock to be offered by The Allan Corp., Wilmington, Del., at the following prices: For the common, $4 per share; for the series A preferred, $80 per share, and for the prior preferred, $85 per share. Auchincloss, Parker & Redpath, New York, are the underwriters.—V. 170, p. 2433.

Allegheny Ludlum Steel Corp.—New President, Etc.—

H. G. Batcheller, President, has been elected Chairman of the Board, with E. B. Cleborne, Executive Vice-President, succeeding him as President. Mr. Cleborne, in turn, was succeeded by Edward J. Hanley, Vice-President in Charge of Finances and Treasurer. Clark W. King, Vice-President, was elected Treasurer, succeeding Mr. Hanley in that position. T. Ames Wheeler, Manager of the Costs and Statistics Department, was elected to the newly created office of Controller.—V. 170, p. 877.

Allied Mills, Inc. (& Subs.)—Earnings—

12 Months Ended Sept. 30—	1949	1948	1947
Net after charges	$4,049,721	$4,867,698	$5,429,207
Federal tax provision	1,532,726	2,015,719	2,236,493
Net profit	$2,516,995	$2,815,979	$3,192,714
Number capital shares	800,589	800,589	800,589
Earnings per share	$3.14	$3.56	$3.99

—V. 170, p. 1077.

In This Issue

Stock and Bond Quotations

	Page
New York Stock Exchange (Stocks)	11
New York Stock Exchange (Bonds)	23
New York Curb Exchange	27
Boston Stock Exchange	32
Cincinnati Stock Exchange	32
Detroit Stock Exchange	32
Los Angeles Stock Exchange	33
Midwest Stock Exchange	33
Philadelphia-Baltimore Stock Exchange	34
Pittsburgh Stock Exchange	34
San Francisco Stock Exchange	35
Montreal Stock Exchange	36
Montreal Curb Exchange	36
Toronto Stock Exchange	37
Toronto Stock Exchange—Curb Section	39
Over-the-Counter Markets	40
Transactions New York Stock Exchange	32
Transactions New York Curb Exchange	32
Stock and Bond Averages (Dow-Jones)	31
National Quotation Industrial Stock Averages	31

Miscellaneous Features

General Corporation & Investment News	Cover
State and City Bond Offerings	48
The Course of Bank Clearings	41
Redemption Calls and Sinking Fund Notices	42
Dividends Declared and Payable	10
Foreign Exchange Rates	42
Combined Condition Statement of Federal Reserve Banks	42
Condition Statement of Member Banks of Federal Reserve System	42
Auction Sales	42

Alpha Portland Cement Co.—Earnings—

12 Mos. End. Sept. 30—	1949	1948	1947	1946
Sales	$21,024,047	$18,162,073	$14,559,610	$11,699,796
*Net income	3,305,620	2,347,132	1,732,544	1,248,167
Dividends paid	1,399,581	1,178,712	1,034,323	591,356
No. of cap. shs. outstdg.	589,356	589,356	589,356	591,356
Earned per share	$5.61	$3.98	$2.94	$2.11

*After taxes.—V. 170, p. 781.

Amalgamated Sugar Co.—Earnings—

Year Ended Sept. 30—	1949	1948
Gross sales	$37,046,001	$50,425,409
Net income	2,659,672	4,211,339
Earnings per share	$3.37	$5.60

—V. 167, p. 421.

American Agricultural Chemical Co. (& Subs.)—Earn.

Three Months Ended Oct. 2—	1949	1948	1947
Gross profit from operation	$1,190,234	$1,185,522	$1,654,622
Net profit after income taxes	366,006	383,259	701,613
Number capital shares	627,969	627,969	627,969
Earnings per share	$0.58	$0.61	$1.11

—V. 170, p. 1489.

American Bantam Car Co.—Earnings—

Year Ended June 30—	1949	1948
Net sales	$1,704,825	$1,742,576
Net loss	1,050,279	1,015,004

—V. 170, p. 2433.

American Broadcasting Co., Inc.—New President, Etc.

Robert E. Kintner, Executive Vice-President, has been elected President to succeed Mark Woods, who becomes Vice-Chairman of the Board.—V. 170, p. 1797.

American Chain & Cable Co., Inc.—Calls Stock—

The corporation has called for redemption on Feb. 15, next, at $105 per share and accrued dividends, all of the outstanding shares of 5% cumulative convertible preferred stock. Immediate payment will be made upon presentation and surrender of said stock certificates at the Chemical Bank & Trust Co., 165 Broadway, New York, N. Y.

The conversion privilege of said stock expired on Sept. 15, 1946.

As of Dec. 31, 1948, there were 36,843 shares of 5% preferred stock outstanding, exclusive of 2,000 shares held in the treasury.

Current funds will finance the conversion, as no new financing is planned.—V. 170, p. 2581.

American Cladmetals Co., Carnegie, Pa.—Files With SEC—

A letter of notification was filed on Dec. 15 with the SEC covering 10,000 shares of common stock, par $1, to be sold at market for account of a selling stockholder through C. S. McKee & Co., Pittsburgh, Pa.—V. 170, p. 977.

American Discount Co. of Ga.—Places Stock Privately—An issue of $1,000,000 convertible preferred stock has been placed privately with Jefferson Standard Life Insurance Co. and Pilot Insurance Co., it was announced.

The company, which is a subsidiary of Auto Finance Co., has also obtained a standby commitment for an additional $1,000,000 of subordinated debentures.—V. 168, p. 245.

American Gas & Electric Co. (& Subs.)—Earnings—

12 Months Ended Oct. 31—	1949	1948	1947
	$	$	$
Gross income	150,130,398	141,583,666	120,035,641
Net income after taxes	22,157,337	19,914,034	18,246,373
Number of common shares	4,980,813	4,482,737	4,482,737
Earnings per common share	$4.76	$4.28	$3.91

Tidd Resigns Chairmanship—

George N. Tidd resigned as Chairman of the Board, effective Dec. 31, 1949. He agreed to remain as a member of the board and an advisor and consultant to the company.

The position of Chairman of the Board is left vacant and Philip Sporn, President, will continue in his present capacity as the Chief Executive Officer of the company.—V. 170, p. 2125.

American Ice Co.—Earnings—

Period End. Sept. 30—	1949—3 Mos.—1948		1949—9 Mos.—1948	
Net income after taxes	$431,828	$475,011	$567,574	$530,276
No. of common shares	416,235	559,197	416,235	559,197
*Earns. per com. share	$0.97	$0.80	$1.17	$0.80

*After preferred dividend requirements.—V. 170, p. 2221.

American Iron & Machine Works Co.—Earnings—

Years Ended Sept. 30—	1949	1948
Net income after taxes	$376,206	$562,212
No. of common shares	260,000	260,000
Earnings per share	$1.35	$2.06

—V. 166, p. 49.

American News Co., Inc. (& Subs.)—Earnings—

Period End. Sep. 30—	1949—3 Mos.—1948		1949—9 Mos.—1948	
	$	$	$	$
Sales	46,320,538	44,627,181	134,880,911	130,456,701
*Net profit	661,522	921,283	1,612,408	2,396,834
Number capital shares	842,872	842,872	842,872	842,872
Earnings per share	$0.78	$1.09	$1.91	$2.84

*After charges and taxes.—V. 170, p. 686.

American Pulley Co.—Earnings—

Years Ended Sept. 30—	1949	1948
Net income after taxes	*$125,713	$155,966
Earnings per share	*$1.75	$2.17

*After reserves of $70,500 for possible future inventory price declines and for increased cost of replacing capital assets.—V. 170, p. 298.

American Safety Razor Corp. (& Subs.)—Earnings—

Period End. Sept. 30—	1949—3 Mos.—1948		1949—9 Mos.—1948	
Net profit	$131,794	$112,434	$196,324	$531,394
Number capital shares	1,413,600	1,413,600	1,413,600	1,413,600
Earnings per share	$1.13	$0.03	$0.14	$0.38

*After charges and taxes.—V. 170, p. 298.

American Steel Foundries (& Subs.)—Earnings—

Years Ended Sept. 30—	1949	1948	1947
Net sales	$74,619,329	$76,982,944	$54,580,429
Net profit	6,505,442	*6,008,851	3,042,303
Number capital shares	1,187,495	1,187,495	1,187,495
Earnings per share	$5.43	$5.06	$2.56

*Before provision of $1,000,000 for possible inventory losses and other operating contingencies.—V. 170, p. 1161.

American Steel & Wire Co.—Jordan President—

Harvey B. Jordan, Vice-President in charge of operations since 1939, has been elected President, succeeding Clifford F. Hood, who has been elected President of Carnegie-Illinois Steel Corp., principal steel-producing subsidiary of United States Steel Corp. He assumed his new duties on Jan. 1, 1950.—V. 170, p. 1389.

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American Viscose Corp. (& Subs.)—Earnings—

Period End. Sept. 30—	1949—3 Mos.—1948		1949—9 Mos.—1948	
	$	$	$	$
Net sales	47,103,000	62,221,608	135,175,000	178,667,732
Net profit after taxes	3,804,000	8,504,298	11,486,000	24,132,822
No. of common shares	2,047,854	2,047,854	2,047,854	2,047,854
*Earned per com. share	$1.72	$4.01	$5.19	$11.36

*After preferred dividend requirements.—V. 170, p. 2325.

American Zinc, Lead & Smelting Co. (& Subs.)—Earns.

Period End. Sept. 30—	1949—3 Mos.—1948		1949—12 Mos.—1948	
Net sales	$6,892,233	$8,122,248	$35,047,571	$38,492,474
Net profit after taxes	*163,437	*63,130	1,324,768	658,420
Common shares outstdg.	673,100	673,100	673,100	673,100
Earnings per com. share	*$0.37	*$0.22	$1.46	$0.47

*Loss after Federal income tax carry-back credit.—V. 170, p. 2433.

Anheuser-Busch, Inc.—Chairman Named—

Eberhard Anheuser has been named Chairman of the board, a new post.—V. 170, p. 1182.

Ann Arbor RR.—Earnings—

November—	1949	1948	1947	1946
Gross from railway	$619,561	$698,016	$637,557	$520,734
Net from railway	106,850	110,532	120,250	51,796
Net ry. oper. income	38,297	33,309	47,773	1,793
From Jan. 1—				
Gross from railway	7,010,173	8,237,666	7,003,959	5,497,975
Net from railway	1,161,018	1,865,648	1,393,929	589,584
Net ry. oper. income	403,203	857,909	558,103	121,852

—V. 170, p. 2222.

Appalachian Electric Power Co.—Earnings—

Period End. Oct. 31—	1949—Month—1948		1949—12 Mos.—1948	
Gross income	$4,099,719	$5,125,895	$55,845,709	$52,911,285
*Net income	578,198	730,114	9,897,264	7,857,229
No. of common shares	------	------	6,000,000	6,000,000
Earnings per com. share	------	------	$1.37	$1.04

*After charges and taxes.—V. 170, p. 2222.

Arden Farms Co.—Earnings—

Six Months Ended June 30—	1949	1948
Net income after taxes	$901,203	$707,032
Earnings per share	$1.04	$0.66

—V. 166, p. 1574.

Arkansas Power & Light Co.—Earnings—

Period End. Nov. 30—	1949—Month—1948		1949—12 Mos.—1948	
Operating revenues	$2,295,053	$2,189,175	$27,029,622	$23,827,854
Operating exps. & taxes	1,701,513	1,747,495	20,760,750	18,663,753
Rent for lease of plant (net)	31,770	27,520	344,488	332,635
Operating income	$561,770	$414,160	$5,924,384	$4,831,466
Other income (net)	2,214	3,257	32,578	28,293
Gross income	$563,984	$417,417	$5,956,962	$4,859,759
Net inc. after interest and deductions	406,160	300,057	4,422,567	3,519,744
Divs. applicable to pfd. stocks for the period			608,609	608,609
Balance			$3,813,958	$2,911,135

—V. 170, p. 2126.

Armco Steel Corp.—Reports Record Shipments—

More than 1,000,000 tons of steel were shipped in 1949 from the East Works plant of this corporation, according to L. F. Reinartz, Manager of the Middletown, Ohio, Division, who said this figure was "substantially greater than the old record which was established in 1948."

Grants License to Inland Steel Co.—

A license to use its patented process for the continuous coating of flat-rolled sheet and strip steel in a bath of molten zinc has been granted to the Inland Steel Co. by Armco Steel Corp., W. W. Sebald, President of Armco, announced.

Patents covering the process, granted to Tadeuz Sendzimir in 1938 and 1940 are controlled by Armco.—V. 170, p. 2014.

Ashland Oil & Refining Co.—Further Expansion—

This company, which recently announced plans to merge Aetna Oil Co. of Louisville, Ky., subject to stockholder approval, has entered into agreements with the holders of substantially all of the stock of Freedom-Valvoline Oil Co., looking toward the acquisition of the entire capital stock of that company in exchange for Ashland stock, it was announced on Dec. 27. The Freedom company owns a refinery at Freedom, Pa., its own 1,400-mile pipe line system for gathering oil for its refinery needs, bulk plants and warehouses at many points in this country and abroad, and a substantial number of retail outlets. Some 13,000 dealers in the United States handle the company's products.

The merging of Aetna Oil and Freedom-Valvoline will add annual sales volume of approximately $25,000,000 to Ashland's $103,000,000 volume for the fiscal year ended Sept. 30, 1949. The new companies will continue to operate as separate divisions under their experienced and successful managements.—V. 170, p. 2581.

Atchison Topeka & Santa Fe Ry.—Earnings—

Period End. Nov. 30—	1949—Month—1948		1949—11 Mos.—1948	
	$	$	$	$
Gross income	41,316,842	46,421,217	443,320,029	480,641,928
Net ry. oper. income	6,780,026	6,085,933	50,843,884	63,624,938
Net income	6,146,619	5,429,717	45,610,583	58,175,986

—V. 170, p. 2326.

Atlanta & St. Andrews Bay Ry.—Earnings—

November—	1949	1948	1947	1946
Gross from railway	$244,518	$216,962	$150,647	$132,848
Net from railway	139,308	98,846	69,760	54,530
Net ry. oper. income	66,509	42,275	34,008	36,042
From Jan. 1—				
Gross from railway	1,970,523	2,207,746	1,667,020	1,408,325
Net from railway	825,598	1,013,317	679,501	453,988
Net ry. oper. income	351,460	435,665	279,172	201,543

—V. 170, p. 2581.

Atlantic Coast Line RR.—Earnings—

November—	1949	1948	1947	1946
Gross from railway	$9,628,650	$10,865,525	$10,144,276	$11,027,781
Net from railway	1,648,806	593,671	1,224,909	1,886,806
Net ry. oper. income	1,152,741	139,704	375,439	2,010,069
From Jan. 1—				
Gross from railway	111,822,328	124,512,711	115,692,201	114,297,605
Net from railway	16,146,372	16,572,144	12,940,325	10,149,802
Net ry. oper. income	5,565,812	4,257,121	1,573,711	3,026,858

—V. 170, p. 2581.

Atlantic & Danville Ry.—Earnings—

October—	1949
Gross from railway	$95,145
Net from railway	16,816
Net railway operating income	*5,286
From January 1—	
Gross from railway	247,750
Net from railway	*16,088
Net railway operating income	*61,424

*Deficit.—V. 170, p. 1078.

Atlantic Refining Co. (& Subs.)—Earnings—

Nine Months Ended Sept. 30—	1949	1948	1947
Net profit after taxes	$18,709,000	*$26,181,000	$10,837,000
Number of common shares	2,660,911	2,660,867	2,663,999
†Earnings per common share	$6.49	$9.30	$3.60

*Includes a nonrecurring gross profit of $2,474,000. †After preferred dividend requirements.—V. 170, p. 782.

Automatic Canteen Co. of America—Earnings—

Period Ended—	16 Wks. Oct. 1, '49	17 Wks. Oct. 2, '48	52 Wks. Oct. 1, '49	53 Wks. Oct. 2, '48
Sales	$5,181,229	$6,067,262	$20,148,244	$20,605,226
Net income after taxes	138,240	203,761	582,460	687,817
Earnings per share	$0.31	$0.45	$1.29	$1.53

—V. 170, p. 783.

Balfour Building, Inc., San Francisco—Earns., etc.—

Period End. Nov. 30—	1949—Month—1948		1949—11 Mos.—1948	
Gross income	$31,992	$31,096	$347,859	$328,652
Oper. exps. and taxes	24,442	21,569	255,093	259,671
Net oper. income	$7,550	$9,527	$92,766	$68,981
Res. for replacements	3,534	5,500	48,576	24,661
Net income	$4,016	$4,027	$44,190	$44,320

An extra dividend of $1 per share was paid Dec. 15, 1949 to stockholders of record Nov. 30, 1949. This brings total dividends paid during 1949 to $7 per share, or an aggregate of $99,127 on the 14,161 shares outstanding. The extra dividend was declared by the board of directors in view of the estimated total amounts for 1949 of the company's net income, provision for depreciation and reserve for replacements, all of which have been estimated by the board at the rates established by the figures for the first 11 months. The building is 100% occupied.—V. 170, p. 1078.

Baltimore & Ohio RR.—Earnings—

Period End. Nov. 30—	1949—Month—1948		1949—11 Mos.—1948	
	$	$	$	$
Railway oper. revenues	26,468,899	33,475,231	326,646,842	368,936,646
Net rev. from ry. opers.	4,047,502	5,701,334	57,430,491	71,531,821
Net ry. operating income	1,289,111	2,807,321	25,090,318	40,712,772
Net after fixed charges	618,596	2,101,413	6,057,999	21,144,544

Assumption of Obligation —

The Interstate Commerce Commission on Dec. 15 authorized this company to assume the existing obligation of the Baltimore & Ohio Southwestern RR. Co. as guarantor, in respect of the payment of its proportionate share, of the interest upon and sinking-fund payments for not exceeding $7,860,000 of refunding-and-improvement mortgage 4% bonds, series C, due July 1, 2019, and of the principal of, interest upon, and sinking-fund payments for, not exceeding $40,312,000 of refunding-and-improvements mortgage 2⅞% bonds, series D, due Oct. 1, 1985, of the Terminal RR. Association of St. Louis.—V. 170, p. 2581.

Baltimore Transit Co.—To Pay Interest—

The directors on Dec. 28 authorized payment of interest accumulated on the series A 4% and 5% debentures for the last three months of 1948 and the first three months of 1949. The payments, amounting to 2% on the 4s and 2½% on the 5s, will be made on Jan. 20, 1950, to holders of record on Jan. 5. There will then remain unpaid interest accumulations for the last nine months of 1949, amounting to 3% on the 4s and 3¾% on the 5s.—V. 170, p. 2581.

Bangor & Aroostook RR.—Earnings—

November—	1949	1948	1947	1946
Gross from railway	$849,924	$1,477,354	$1,247,183	$879,416
Net from railway	249,396	629,629	383,253	162,772
Net ry. oper. income	83,250	324,848	208,483	77,267
From Jan. 1—				
Gross from railway	11,934,486	13,640,519	10,967,567	9,323,506
Net from railway	3,518,191	4,596,413	2,663,319	1,152,832
Net ry. oper. income	1,734,279	2,517,513	1,393,633	527,500

—V. 170, p. 2222.

Barnsdall Oil Co. (& Subs.)—Earnings—

Nine Months Ended Sept. 30—	1949	1948
Operating revenue	$27,401,596	$27,376,392
Net profit after taxes	10,386,108	9,920,556
Number of capital shares	2,101,807	2,223,307
Earnings per share	$5.16	$4.46

—V. 170, p. 2020.

Beech-Nut Packing Co.—Year-End Bonus—

The company made a year-end cash distribution of $455,000 to employees on Dec. 22, 1949, company officials announced.

All employees on the active payroll who were engaged prior to Oct. 1, 1949 participated in the distribution.—V. 170, p. 2020.

Beneficial Industrial Loan Corp.—Partial Redemption

The corporation has called for redemption on Feb. 1, next, at 101½ and interest, $400,000 of its outstanding 15-year 3¼% sinking fund debentures, due Feb. 1, 1964. Payment will be made at the Guaranty Trust Co. of New York, trustee, 140 Broadway, New York, N. Y.—V. 170, p. 2582.

Bessemer & Lake Erie RR.—Earnings—

November—	1949	1948	1947	1946
Gross from railway	$956,179	$2,463,789	$2,194,428	$1,700,576
Net from railway	*57,092	1,086,076	1,012,095	686,368
Net ry. oper. income	93,317	774,224	820,478	573,546
From Jan. 1—				
Gross from railway	20,109,786	25,117,281	21,583,025	15,055,568
Net from railway	5,234,061	10,456,970	9,629,390	4,362,698
Net ry. oper. income	3,960,608	7,648,818	7,560,283	4,277,207

*Deficit.—V. 170, p. 2582.

Boston & Maine RR.—November Earnings—

Period End. Nov. 30—	1949—Month—1948		1949—11 Mos.—1948	
Operating revenues	$6,873,436	$8,063,051	$75,150,524	$86,376,686
Operating expenses	5,434,006	6,048,448	61,222,046	66,953,279
Taxes	566,075	878,098	6,094,385	8,115,609
Equip. rents (*Dr*)	368,562	298,037	2,965,765	3,695,182
Joint facil. rents (*Dr*)	27,643	28,605	360,558	334,980
Net rly. oper. income	$477,150	$809,863	$4,507,770	$7,277,636
Other income	80,008	79,519	901,388	884,864
Gross income	$557,158	$889,382	$5,409,158	$8,162,500
Rentals, int., etc.	282,529	286,266	3,227,644	3,259,568
Contingent charges	188,033	193,214	2,096,086	2,145,001
Net income	$86,596	$409,902	$85,428	$2,757,931

—V. 170, p. 2434.

Borden Co.—Capital Outlays for 1950 —

A capital expenditures budget of $11,600,000 for 1950 was approved by the directors on Nov. 29. Combined with a carryover of about $4,000,000, authorized for 1949 but not spent during the year, the budget provides for a 1950 capital expenditures program of about $15,600,000.

Practically all of the amount authorized is, because of the nature of the program, expected to be spent during 1950. No important new building projects are included. Construction is for the most part limited to modernization or expansion of present structures.

Theodore G. Montague, President, added:

"If we complete our 1950 capital expenditures program during the year we shall require about $6,600,000 from earnings since depreciation provisions will make available only about $9,000,000. In 1949, we shall spend some $5,000,000 from earnings to supplement what was provided by depreciation charges for the replacements, improvements and additions needed in our expanding business.

"In view of our earnings during the first ten months and projections for the rest of 1949, the board declared a final dividend of 90 cents a share, which was paid to stockholders of record Dec. 5. This was an increase of 15 cents over the final 1948 dividend and brought total dividends for the year to $2.70, as compared with $2.55 for the two preceding years.—V. 170, p. 1290.

Brooklyn Borough Gas Co.—Partial Redemption—

There will be redeemed on Feb. 1, next, at 102 and interest, $25,000 of first mortgage bonds, 3⅛% series due 1970. Payment will be made at the City Bank Farmers Trust Co., trustee, 22 William Street, New York, N. Y.—V. 170, p. 2434.

Brown Co., Berlin, N. H.—New President—

Laurence F. Whittemore has become President of this company and of the Brown Corp., effective Jan. 1, 1950, to succeed Frederic G. Coburn, resigned.

Mr. Whittemore was formerly President of the New York, New Haven & Hartford RR.—V. 170, p. 686.

Burgess Battery Co.—Plans Reorganization—

A proposed reorganization plan was announced by this company on Dec. 28, under which the company will separate its battery and handicraft divisions, setting them up as two individual corporations.

The plan calls for transfer of assets and business of United States and Canadian battery divisions to a new corporation bearing the same name as the existing one. It provides for creation of a corporation called Burgess Vibrocrafters, Inc., to take care of all handicraft operations.

A special stockholders' meeting will be held Jan. 18 to act on the proposal.—V. 165, p. 68.

Canadian National Lines in New England—Earnings—

November—	1949	1948	1947	1946
Gross from railway	$162,000	$227,000	$186,000	$175,000
Net from railway	*54,986	*49,792	*50,469	*73,404
Net ry. oper. income	*105,521	*106,461	*105,836	*126,368
From Jan. 1—				
Gross from railway	1,882,000	2,214,000	1,990,100	1,931,500
Net from railway	*749,522	*531,867	*444,580	*519,000
Net ry. oper. income	*1,306,918	*1,142,678	*1,052,803	*1,155,377

*Deficit.—V. 170, p. 2222.

Canadian National Rys.—New Chairman & President—

Donald Gordon, C. M. G., has succeeded R. C. Vaughan, C. M. G., as Chairman and President, effective Jan. 1, 1950.—V. 170, p. 2222.

Canadian Pacific Ry.—November Earnings—

Period End. Nov. 30—	1949—Month—1948		1949—11 Mos.—1948	
	$	$	$	$
Gross earnings	32,168,257	34,132,387	333,136,243	324,172,384
Working expenses	27,655,212	29,082,799	315,619,947	307,636,384
Net earnings	4,513,045	5,049,588	17,516,296	16,536,000

—V. 170, p. 2222.

Carnegie-Illinois Steel Corp.—Hood President—

Clifford F. Hood, President of American Steel & Wire Co., Cleveland, a United States Steel Corp. subsidiary, has been elected President of Carnegie-Illinois Steel Corp., Pittsburgh, another U. S. Steel subsidiary. Mr. Hood succeeds Charles R. Cox, who has resigned as President of Carnegie-Illinois Steel Corp. to become President of Kennecott Copper Corp., New York. Mr. Hood assumed his new duties on Jan. 1, 1950.

To Build Mill in East—

C. R. Cox, President, on Dec. 28 announced that this corporation is acquiring a 3,800-acre tract of land, located on the Delaware River in Falls Township, Pa., about 30 miles northeast of Philadelphia, for possible future use as a site of an Eastern seaboard steel mill. The building of such a mill has not yet been authorized.—V. 170, p. 102.

Carolina Power & Light Co.—Earnings—

Period End. Nov. 30—	1949—Month—1948		1949—12 Mos.—1948	
Operating revenues	$2,654,286	$2,379,703	$29,214,348	$25,875,089
Operating exps. & taxes	2,009,049	1,881,660	22,376,034	20,110,930
Net oper. revenues	$645,237	$498,043	$6,838,314	$5,764,159
Other income (net)	7,743	23,840	80,028	88,256
Gross income	$652,980	$521,883	$6,918,342	$5,852,415
Net inc. after int., etc.	459,737	367,149	4,778,895	4,029,580
Divs. applicable to pfd. stock for the period			805,440	780,440
Balance			$3,973,455	$3,249,140

—V. 170, p. 2582.

Catalin Corp. of America—Earnings—

Nine Months Ended Sept. 30—	1949	1948	1947
Net sales	$4,901,870	$5,518,915	$5,360,102
Net profit after taxes	83,284	120,655	*231,999
Number of capital shares	561,234	562,164	563,422
Earnings per share	$0.15	$0.21	$0.41

*Including nonrecurring income of $64,347.—V. 170, p. 299.

Cenco Corp., Chicago—Files With SEC—

The corporation on Dec. 20 filed a letter of notification with the SEC covering 105,800 shares of $1 par value common stock, which will be offered at $2.75 per share through Blair F. Claybaugh & Co., New York, underwriters. The net proceeds are to be used as additional working capital for Central Scientific Co., a wholly-owned subsidiary.—V. 169, p. 3.

Central States Electric Corp.—SEC Favors Plan—

The SEC on Dec. 20 announced the filing with the U. S. District Court in Richmond, Va., of its advisory report, urging approval, with certain modifications of the trustees' plan, for reorganization of this corporation. The trustees' plan provides for the merger of one investment company subsidiary, Blue Ridge Corp., and Central States into a new open-end investment company whose securities would be distributed to security holders of the two companies. The plan assumes the prior liquidation of another investment company subsidiary, American Cities Power and Light Corp., of which Central States owns more than 80%.

Under the trustees' plan, securities of the new company are to be distributed to debenture holders and 7% preferred stockholders of Central States and minority stockholders of Blue Ridge. The distribution is to be based upon the market value of the portfolio assets at the effective date of the plan. The minority stockholders of Blue Ridge (owners of 30% of the Blue Ridge stock) are to receive stock in the new company with the same net asset value as their present holdings. The debenture holders are to receive stock of the new company equal to the face amount of their debentures, plus interest and plus a premium not in excess of 5% of their claim as additional compensation for loss of position and assumption of risk. The 7% preferred stockholders would receive stock in an amount equivalent to the value of the remaining assets.

The distribution to security holders of Central States would, under the plan, be based upon a 12-week average of market prices, which the Commission indicated might be unfair. It, therefore, suggested that market prices at approximately the effective date of the plan should govern the valuation of the estate and the amount of new stock to be distributed. The Commission also suggested that the plan make provision for possible distribution to junior (6%) preferred stockholders in the event that the assets, valued on such basis, exceed the claims of the 7% preferred stockholders at the effective date of the plan. These are the two principal plan modifications suggested by the Commission.

The Commission urged the Court to reject four other proposed reorganization plans, stating that they were "not feasible in that they are based upon the retention of the present pyramided structure of the Central States system, which in our opinion is unsound, uneconomic

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and unjustified." The Commission found these plans not feasible in other respects, and also found them unfair in their treatment of the senior security holders. These plans were proposed by junior stockholder groups and by the debtor.—V. 170, p. 1911.

Central Vermont Ry. Inc.—Earnings—

November—	1949	1948	1947	1946
Gross from railway	$791,000	$952,000	$796,909	$813,450
Net from railway	74,134	213,593	152,971	234,745
Net ry. oper. income	*27,885	124,223	46,832	133,995
From Jan. 1—				
Gross from railway	8,747,000	9,603,000	8,591,025	7,501,378
Net from railway	1,054,989	1,857,526	1,471,542	620,805
Net ry. oper. income	54,036	776,650	349,770	*451,606

*Deficit.—V. 170, p. 2582.

Charleston & Western Carolina Ry.—Earnings—

November—	1949	1948	1947	1946
Gross from railway	$357,320	$442,800	$367,722	$304,736
Net from railway	84,043	119,229	56,753	29,127
Net ry. oper. income	68,567	75,663	25,017	10,684
From Jan. 1—				
Gross from railway	4,072,664	4,687,793	4,118,937	3,407,831
Net from railway	463,013	903,956	619,798	163,724
Net ry. oper. income	135,816	434,918	246,912	*80,499

*Deficit.—V. 170, p. 2223.

Chase Brass & Copper Co.—Coe Elected President—

Robert L. Coe has been elected President to succeed Charles E. Hart, who retired on Jan. 1.

Mr. Coe will retain Vice-Presidency of Kennecott Copper Corp., as well as the Presidency of Kennecott Wire & Cable Co., to which he was elected in 1941.

Wallace C. Husted will continue as Executive Vice-President of Chase.—V. 160, p. 324.

Chicago Great Western Ry.—Earnings—

November—	1949	1948	1947	1946
Gross from railway	$2,816,810	$2,992,516	$2,922,965	$2,577,434
Net from railway	860,015	707,620	826,625	701,909
Net ry. oper. income	313,416	265,749	324,915	485,327
From Jan. 1—				
Gross from railway	29,554,321	32,438,095	28,338,868	24,690,807
Net from railway	7,139,587	8,789,961	5,904,042	3,457,615
Net ry. oper. income	2,337,101	3,354,558	2,082,420	692,292

Portective Committee Formed—

The following have agreed to act as a protective committee for the protection of the holders of the 5% preferred stock: Edward F. Quirke (Chairman), Elias Apostolou and Jacob E. Zimmerman, with Veronica M. Quinn, 185 Montague St., Brooklyn, N. Y., as Secretary, and Sperry, Weinberg & Ruskay of New York, N. Y., and Elson & Cotton of Chicago, Ill., as Counsel.—V. 170, p. 2582.

Chicago & Illinois Midland Ry.—Earnings—

November—	1949	1948	1947	1946
Gross from railway	$758,065	$898,438	$738,411	$422,213
Net from railway	298,844	382,090	290,481	*6,479
Net ry. oper. income	170,172	238,020	177,197	*22,962
From Jan. 1—				
Gross from railway	6,847,516	8,921,879	7,333,115	5,543,336
Net from railway	1,333,340	3,701,622	2,549,237	1,232,011
Net ry. oper. income	918,275	2,164,919	1,435,009	617,492

*Deficit.—V. 170, p. 2223.

Chicago Indianapolis & Louisville Ry.—Earnings—

November—	1949	1948	1947	1946
Gross from railway	$1,518,095	$1,650,347	$1,483,361	$1,167,342
Net from railway	434,541	200,038	454,102	164,589
Net ry. oper. income	111,978	39,642	246,653	*30,741
From Jan. 1—				
Gross from railway	16,326,901	17,504,090	14,072,171	10,388,592
Net from railway	2,917,059	3,485,446	2,391,697	1,142,280
Net ry. oper. income	1,022,776	1,537,261	270,883	*460,248

*Deficit.—V. 170, p. 2223.

Chicago Milwaukee St. Paul & Pacific RR.—Earnings—

November—	1949	1948	1947	1946
Gross from railway	$19,838,652	$21,758,859	$20,343,333	$18,100,154
Net from railway	3,965,799	3,482,338	3,906,757	4,509,425
Net ry. oper. income	1,528,584	1,123,968	1,312,087	2,416,671
From Jan. 1—				
Gross from railway	219,630,888	234,048,215	209,749,252	184,141,465
Net from railway	34,017,319	41,858,305	39,949,829	26,112,664
Net ry. oper. income	10,587,555	14,660,152	14,418,392	12,044,618

—V. 170, p. 2582.

Chicago & North Western Ry.—Earnings—

November—	1949	1948	1947	1946
Gross from railway	$14,053,671	$16,823,117	$15,087,125	$13,769,374
Net from railway	2,548,233	2,562,140	2,340,426	2,470,465
Net ry. oper. income	1,403,561	822,296	611,788	1,601,892
From Jan. 1—				
Gross from railway	158,878,870	179,213,875	160,599,006	147,665,314
Net from railway	14,627,246	27,266,400	25,027,432	21,954,922
Net ry. oper. income	1,699,878	9,401,647	7,300,343	9,489,762

—V. 170, p. 2434.

Chicago, Rock Island & Pacific RR.—To Refinance Debt—

J. D. Farrington, President, has announced that a proposed refinancing of the entire funded debt by means of an issue of $55,000,000 of new first mortgage bonds had been approved by the stockholders on Dec. 22.

The outstanding $25,760,000 first mortgage bonds were recently called for redemption as of Jan. 1, 1950, the redemption funds having been secured by means of a short-term bank loan.

When the $55,000,000 of new first mortgage bonds are sold this month, the proceeds will be used partly to pay off the bank loan and partly to provide, along with funds from the treasury, the amount necessary for redemption funds for paying off on April 1, 1950, the presently outstanding general mortgage bonds amounting to some $33,400,000.

After all of the above has been accomplished, the entire funded debt of the Rock Island will consist of the $55,000,000 of new first mortgage bonds.—V. 170, p. 2582.

Chicago Yellow Cab Co. (& Subs.)—Earnings—

Period End. Sept. 30—	1949—3 Mos.—1948		1949—9 Mos.—1948	
Net profit after taxes	$149,325	$22,345	$412,728	*$348,646
Number of shares	256,731	256,731	256,731	256,731
Earnings per share	$0.58	$0.09	$1.61	*$1.35

*Loss.—V. 167, p. 647.

Cincinnati Gas & Electric Co.—Stock Increased—

The stockholders on Dec. 21 authorized an increase in the number of common shares to be issued to 6,000,000 from 2,500,000 shares. The company now has issued and outstanding 2,493,334 shares of common stock. Walter C. Beckjord, President, said the action now makes possible the issuance of another 3,506,666 shares of common, but he added that it likely will be a number of years before this total is issued. Present plans, he said, call for the issuance of 560,000 shares in the next year to finance in part the company's expansion program to meet the growing needs of the community. He said it probably would be next March before the first issue will be made.

The stockholders also waived prior rights to subscribe 58,000 shares of common stock to be offered for sale to employees of the company when the next offering is made to shareholders.—V. 170, p. 2435.

Cincinnati New Orleans & Texas Pacific Ry.—Earnings

November—	1949	1948	1947	1946
Gross from railway	$2,783,685	$3,378,849	$3,094,116	$2,732,044
Net from railway	849,004	1,159,893	1,175,584	783,764
Net ry. oper. income	428,874	673,174	592,434	377,993
From Jan. 1—				
Gross from railway	33,079,261	36,742,391	31,613,411	27,304,872
Net from railway	10,587,938	12,674,360	10,268,275	6,562,025
Net ry. oper. income	5,657,466	7,535,730	5,645,373	3,509,055

—V. 170, p. 2223.

Cities Service Co.—Bank Borrowing Approved—

The company has received SEC authorization to borrow $6,600,000 from the First National Bank of the City of New York and to issue therefor its three-year promissory note bearing interest at the rates of 2%, 2¼%, and 2½% for the first, second and third years, respectively.

The borrowings, together with other available funds, would be used to retire the remaining $6,617,000 of 5% debentures. All but such amount of debentures were recently retired by Cities Service out of the proceeds of its sale of common stock of The Ohio Public Service Co.—V. 170, p. 2582.

Colonial Mills, Inc.—Changes in Personnel—

Karl Robbins has been elected to the newly created post of Chairman of the Board, Edward A. Werner was elected President to replace Mr. Robbins who resigned that office.—V. 170, p. 2583.

Colorado & Wyoming Ry.—Earnings—

November—	1949	1948	1947	1946
Gross from railway	$81,090	$226,885	$194,966	$145,478
Net from railway	897	92,771	85,142	52,533
Net ry. oper. income	*21,384	43,518	41,563	21,614
From Jan. 1—				
Gross from railway	2,024,011	2,471,106	1,863,735	1,256,736
Net from railway	750,532	1,062,281	787,985	402,153
Net ry. oper. income	314,038	599,952	374,337	233,155

*Deficit.—V. 170, p. 2583.

Columbia Gas System, Inc.—Registers With SEC—

A registration statement covering 304,998 shares of no par value common stock to be offered at competitive bidding was filed by the corporation with the SEC on Dec. 29. These shares constitute the unsubscribed portion of 1,345,300 shares offered to Columbia's security holders in May for subscription at $10 a share. The terms of the offering are to be filed by amendment. The proceeds will be used to pay for construction.

The SEC on Dec. 28 issued an order giving interested persons until Jan. 6 to request a hearing upon the proposed sale by this corporation of the 304,998 shares of its no par common stock.

The corporation proposes, if necessary and desirable, to stabilize the market for its stock by purchases on the New York Stock Exchange and/or the Pittsburgh Stock Exchange during the 24-hour period prior to the opening of bids, such purchases not to exceed a net long position of 30,500 shares.

To Simplify Corporate Structure—

This corporation and seven of its subsidiaries have received SEC authorization to enter into transactions designed to simplify the corporate structure of Columbia Gas System, Inc.

Under the proposal, Cumberland & Allegheny Gas Co., The Manufacturers Light & Heat Co., The Ohio Fuel Gas Co. and United Fuel Gas Co. would acquire the gasoline operations of The Preston Oil Co., Union Gasoline & Oil Corp., and Virginian Gasoline & Oil Co. The latter three companies thereupon would be consolidated into one company.

For these properties, Ohio Fuel would pay cash in the amount of $429,106 to Preston; United Fuel would pay $2,660,912 to Virginian; Manufacturers, $65,931 to Union; and Cumberland, $12,640 to Union. The purchase price would be based upon the book value of the properties, less accrued depreciation.

To finance its acquisition, United Fuel would receive a cash capital contribution from Columbia in the approximate amount of the purchase price.

Preston will continue as the company surviving the consolidation of Preston, Virginian, and Union.—V. 170, p. 2583.

Commonwealth Edison Co.—Weekly Output—

Electricity output of Commonwealth Edison Co. and associated companies, excluding sales to other electric utilities, for the week ended Dec. 17, 1949, showed a 2.8% increase over the corresponding week last year. Following are the kilowatt-hour output totals of the past four weeks and percentage comparisons with 1948:

Week Ended—	1949	1948	% Inc.
Dec. 17	260,471,000	253,414,000	2.8
Dec. 10	257,645,000	252,390,000	2.1
Dec. 3	250,372,000	248,023,000	0.9
Nov. 26	236,982,000	230,009,000	3.0

—V. 170, p. 2435.

Compo Shoe Machinery Corp.—Earnings—

Eight Months Ended Aug. 31—	1949	1948
Net income after taxes	$250,471	$207,330
Number of common shares	309,287	299,954
Earned per common share	$0.81	$0.69

—V. 170, p. 980.

Consolidated Electric & Gas Co.—Exchange of Stock—

A notice to the public holders of certificates for shares of $6 cumulative preferred stock said in substance:

On Nov. 1, 1949, Atlanta Gas Light Co., in accordance with the provisions of the amended plan of Central Public Utility Corp., dated Aug. 13, 1947, assumed the duties previously performed by The Commercial National Bank & Trust Co. of New York as distributing agent for the distribution of certificates for the common stock of Atlanta Gas Light Co. In exchange for the surrender of certificates for the $6 cumulative preferred stock of Consolidated Electric & Gas Co. in the manner provided in the plan.

Henceforth, in order to obtain their Atlanta stock and the dividends thereon to which they are entitled, the public holders of the preferred stock of Consolidated must surrender their certificates for such preferred stock to Atlanta Gas Light Co., 243 Peachtree Street, Atlanta, Ga., which company will act as distributing agent during the final period of distribution ending Oct. 31, 1957. After Oct. 31, 1957, all public holders of the preferred stock who have not theretofore surrendered their certificates, will lose all of their right, title and interest in and to the then undistributed Atlanta stock and the undistributed dividends thereon.—V. 170, p. 1188.

Consolidated Feldspar Corp.—Registrar Appointed—

The Chemical Bank & Trust Co., New York, N. Y., has been appointed sole registrar for the preferred and common stocks.

Consolidated Textile Co., Inc.—Earnings—

Quarter Ended—	Dec. 3,'49	Nov. 27,'48
Net profit after taxes	$306,000	$81,000
Shares outstanding	546,076	546,072
Earnings per share	$0.56	$0.15

—V. 170, p. 1188.

Consumers Power Co.—Earnings—

Period End. Nov. 30—	1949—Month—1948		1949—12 Mos.—1948	
Gross revenue	$7,826,314	$7,457,528	$92,075,276	$86,206,646
Gross inc. after exps. and taxes	1,404,815	1,352,581	18,833,209	17,916,738
Net inc. after interest and deductions	1,087,169	1,034,646	14,923,856	14,146,801
Div. on preferred stock	280,754	280,754	3,369,192	2,841,859
Balance	$806,415	$783,892	$11,554,664	$11,304,942
Common shares outstanding			4,544,576	4,543,430
Earnings per share			$2.54	$2.49

—V. 170, p. 2224.

Continental Can Co., Inc.—Sells, Then Leases Plant—

It was announced on Dec. 27 that the land and buildings comprising the new Pittsburgh plant of this company located at West Mifflin, Pa., has been purchased by the New York Life Insurance Co. and currently leased the property to the seller on a long-term net rental basis.

The transaction completes the program under which New York Life has played a major part in financing the postwar expansion of Continental Can's manufacturing plants during the past two years. Prior to the latest purchase the insurance company had already acquired new plants built by Continental at Sacramento (Calif.), Reading (Pa.), Portland (Ore.), Tonawanda (N. Y.), and Paterson (N. J.). The overall amount of the financing has exceeded $10,000,000, it was said.

The Pittsburgh plant, constructed on a 40-acre site adjoining the Alleghany County Airport, will manufacture metal cans and crown caps. It will provide for the installation of considerable new equipment to meet the increased demand for metal cans for foods, beer, oil and miscellaneous industrial products.—V. 170, p. 1493.

Continental Gas & Electric Corp.—Purchase Approved

The SEC on Dec. 28 issued an order authorizing the purchase by this corporation of an additional 270,000 shares of the $10 par common stock of Iowa Power & Light Co.

The United Light & Railways Co., parent of Continental, will make a capital contribution to Continental in the requisite amount up to $2,700,000 to provide the funds necessary for such purchase.—V. 170, p. 785.

Cook Paint & Varnish Co.—Quarterly Sales—

Period End. Aug. 31—	1949—3 Mos.—1948		1949—9 Mos.—1948	
Sales	$7,134,278	$7,872,914	$20,350,365	$22,129,440

—V. 170, p. 104.

Cornell-Dubilier Electric Corp.—Partial Redemption—

The corporation has called for redemption on Feb. 1, next, 350 shares of its outstanding $5.25 cumulative preferred stock, series A, at $100 per share and accrued dividends of 23 cents per share. Payment will be made at the Registrar and Transfer Co., redemption agent, 2 Rector St., New York, N. Y.—V. 170, p. 689.

Cream of Wheat Corp.—Earnings—

Period End. Sept. 30—	1949—3 Mos.—1948		1949—9 Mos.—1948	
Net profit after taxes	$250,346	$170,003	$747,774	$554,015
No. of capital shares	600,000	600,000	600,000	600,000
Earned per share	$0.42	$0.28	$1.25	$0.92

EARNINGS FOR 12 MONTHS ENDED SEPT. 30

	1949	1948	1947	1946
*Net profit	$1,609,289	$1,391,538	$1,252,188	$1,289,516
Earnings per share	$2.68	$2.32	$2.09	$2.15

*After charges and Federal taxes.—V. 168, p. 2540.

Crosley Motors, Inc.—Earnings —

Years Ended July 31—	1949	1948	1947
Net sales	$14,640,828	$25,391,626	$12,973,720
†Net income	*‡1,030,309	1,496,854	476,064
Number of capital shares	569,254	568,554	566,088
Earnings per share	‡$1.81	$2.63	$0.84

*After giving effect to a $588,254 carry-back tax credit. †After charges and taxes. ‡Loss.—V. 170, p. 2128.

Cuban Electric Co. — SEC Approval for Refinancing Program Seen—

Refinancing of this company shortly was indicated as the SEC heard arguments favoring the plan.

Under the plan, $19,500,000 of 20-year 6% debentures would be transferred to American & Foreign Power Co., Inc. by Electric Bond & Share Co.

In turn, American & Foreign Power would issue a promissory note for $19,500,000 to Electric Bond & Share for the Cuban Electric notes.

As part of the proposal, American & Foreign Power plans to borrow up to $15,000,000 from banks to pay off existing loans and provide a cash advance for Cuban Electric to pay outstanding obligations.—V. 160, p. 829.

Dallas Power & Light Co.—Earnings—

Period End. Nov. 30—	1949—Month—1948		1949—12 Mos.—1948	
Operating revenues	$1,228,810	$1,066,007	$15,187,118	$13,661,977
Oper. exps. and taxes	938,006	857,879	11,550,200	10,287,246
Net oper. revenues	$290,804	$228,128	$3,636,918	$3,374,731
Other income	874	812	25,241	13,236
Gross income	$291,678	$228,940	$3,662,159	$3,387,967
Net inc. after deductions	201,355	162,188	2,716,290	2,650,307
Transferred to surp. res.	9,672	Cr13,529	341,881	674,325
Bal. transf. to corporate earned surp.	$211,027	$175,717	$2,374,409	$1,975,982
Preferred stock dividend requirements for period			334,935	334,935
Balance			$2,039,474	$1,641,047

—V. 170, p. 2224.

Dana Corp. (& Subs.)—Earnings—

3 Mos. End. Nov. 30—	1949	1948	1947	1946
Net sales	$24,500,642	$30,977,063	$29,607,032	$20,213,115
Total income	24,599,215	31,109,977	29,879,801	20,282,790
Profit after inc. taxes	2,266,058	2,967,792	2,516,369	1,293,318
Com. shares outstdg.	2,500,000	1,500,000	1,500,000	900,000
Earns. per com. share	$0.87	$1.91	$1.61	*$0.80

*Based on 1,500,000 shares, giving effect to 66⅔% stock dividend paid in August, 1947.—V. 170, p. 882.

Deerfield Packing Corp.—Partial Redemption—

See Seabrook Farms Co. below.—V. 170, p. 4.

Delaware & Hudson RR. Corp.—Earnings—

November—	1949	1948	1947	1946
Gross from railway	$3,821,219	$5,038,041	$4,642,965	$3,944,375
Net from railway	596,825	1,080,178	951,355	693,743
Net ry. oper. income	296,534	558,952	469,744	330,976
From Jan. 1—				
Gross from railway	45,492,123	55,301,148	48,563,232	40,609,960
Net from railway	7,504,877	12,911,464	11,350,982	6,361,377
Net ry. oper. income	3,418,199	6,796,768	5,477,146	3,775,272

—V. 170, p. 2224.

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Delaware Lackawanna & Western RR.—Earnings—

November—	1949	1948	1947	1946
Gross from railway	$6,718,403	$7,358,016	$7,066,515	$6,306,167
Net from railway	1,776,135	2,007,566	1,551,180	1,401,798
Net ry. oper. income	930,648	1,058,111	743,090	756,301
From Jan. 1—				
Gross from railway	73,944,789	83,867,569	73,734,247	63,329,740
Net from railway	14,016,103	20,567,675	15,724,077	9,576,271
Net ry. oper. income	6,443,814	10,236,708	7,453,525	4,173,120

—V. 170, p. 2224.

(The) Detroit Edison Co. (& Subs.)—Earnings—

12 Months Ended Nov. 30—	1949	1948
	$	$
Gross earnings from utility operations	133,542,783	118,688,063
Utility expenses	114,625,797	103,666,826
Net income from utility operations	18,916,986	15,021,237
Other income	*Dr*4,271	336,995
Gross corporate income	18,912,716	15,358,232
Interest, etc., deductions from income	5,821,433	4,900,032
Net income	13,091,283	10,458,200
Earnings per share (based on 6,997,430 shares)	$1.87	$1.49

—V. 170, p. 2436.

Duluth Missabe & Iron Range Ry.—Earnings—

November—	1949	1948	1947	1946
Gross from railway	$199,746	$4,034,952	$2,938,990	$3,282,518
Net from railway	*1,255,901	1,320,957	396,493	1,391,082
Net ry. oper. income	*861,156	631,030	36,854	713,598
From Jan. 1—				
Gross from railway	38,514,156	45,828,250	38,795,010	33,178,513
Net from railway	14,064,927	21,479,054	13,399,420	15,546,751
Net ry. oper. income	6,764,231	11,042,325	9,710,846	8,899,786

*Deficit.—V. 170, p. 2583.

(Allen B.) DuMont Laboratories, Inc.—Loan Placed Privately — A 15-year mortgage loan of $750,000 was granted this corporation on its new building in Clifton, N. J., by the Mutual Benefit Life Insurance Co., it was announced on Dec. 28.—V. 170, p. 1293.

Duro Test Corp.—Reports Lower Sales & Profit—

Three Months Ended Oct. 31—	1949	1948
Net sales	$1,183,330	$1,198,895
Net profit after charges and taxes	52,334	90,456
Earnings per common share	$0.23	$0.40

—V. 170, p. 1913.

Eastern Gas & Fuel Associates (& Subs.)—Earnings—

12 Months Ended Nov. 30—	1949	1948
Total income	$15,179,105	$21,244,666
Provision for income taxes	2,392,358	4,492,440
Depreciation and depletion	5,817,442	5,302,708
Interest and debt discount	2,123,432	1,843,587
Net income	$4,845,873	$9,605,931
Dividend requirements on 4½% prior pref. stk.	1,108,727	1,108,729
Balance Applicable to 6% preferred stock	$3,737,146	$8,497,202
Earned per share of 6% preferred stock	$9.99	$22.71

—V. 170, p. 2436.

Eastern Utilities Associates (& Subs.)—Earnings—

Period End. Nov. 30—	1949—Month	—1948	1949—12 Mos.	—1948
Operating revenues	$1,351,798	$1,339,949	$15,680,723	$15,373,448
Oper. exps. and taxes	1,194,039	1,177,232	13,778,897	13,906,225
Utility oper. income	$157,759	$162,717	$1,901,826	$1,465,223
Other income (net)	62,872	51,926	537,335	601,481
Gross income	$220,631	$214,643	$2,439,160	$2,066,704
Deducts. from gross inc.	33,957	35,360	455,911	389,224
Net income	$183,674	$179,284	$1,983,249	$1,677,481
Preferred dividend requirements — Blackstone Valley Gas & Electric Co.			88,194	77,652
Applicable to minority interest			27,712	23,039
Applicable to E. U. A.			$1,867,344	$1,576,789
Eastern Utilities Associates:				
Earnings of subs. applic. to E. U. A. (as above)			$1,867,344	$1,576,789
Non-subsidiary income			278,842	236,241
Other income			5,000	------
Total			$2,151,185	$1,813,030
Expenses, taxes and interest			176,486	174,481
Balance			$1,974,700	$1,638,549
(Holding Association Only):				
12 Months Ended Nov. 30—			1949	1948
Total income			$1,746,067	$1,758,598
Total deductions from income			161,991	159,173
Interest			14,495	15,368
Net income			$1,569,581	$1,584,117
Common dividends paid			1,371,306	1,371,300
Convertible dividends paid			118,434	157,911

—V. 170, p. 1596.

Eastman Kodak Co.—Subsidiary Becomes Division—

Distillation Products, Inc., a wholly-owned subsidiary, was dissolved as a separate corporation and became a division of the parent company on Dec. 25, Thomas J. Hargrave, President, announced.

The new Kodak division will be known as Distillation Products Industries and thus retain the initials DPI, widely used in its advertising.

An application for dissolution of the subsidiary was filed on Dec. 21 in Dover, Del.—V. 170, p. 2526.

Eaton Manufacturing Co. (& Subs.)—Earnings—

Period End. Sept. 30—	1949—3 Mos.	—1948	1949—9 Mos.	—1948
Net sales	$21,490,474	$20,583,313	$79,173,514	$92,335,173
Net profit after taxes	1,806,725	2,434,507	6,404,603	8,042,865
No. of capital shares	1,789,942	891,821	1,789,942	891,821
Earnings per share	$1.01	*$1.36	$3.58	*$4.51

*Adjusted to reflect two-for-one stock split in November, 1948.—V. 170, pp. 493 and 630.

Electric Bond & Share Co.—Plan Opposed—

A common stockholders committee has been formed to oppose the company's amended plan, dated Sept. 2, 1949, and filed with the Securities and Exchange Commission.—V. 170, p. 2583.

Elgin Joliet & Eastern Ry.—Earnings—

November—	1949	1948	1947	1946
Gross from railway	$2,299,096	$2,948,763	$3,320,829	$2,682,528
Net from railway	902,411	1,581,950	1,082,395	929,513
Net ry. oper. income	420,906	733,605	428,391	289,939
From Jan. 1—				
Gross from railway	28,248,522	42,236,796	35,151,952	24,238,517
Net from railway	13,164,473	16,910,385	12,699,687	5,053,314
Net ry. oper. income	5,501,029	7,306,716	5,015,692	1,183,913

—V. 170, p. 2224.

Erie RR.—Earnings—

November—	1949	1948	1947	1946
Gross from railway	$11,905,605	$14,634,555	$13,496,780	$11,719,588
Net from railway	2,678,514	3,925,384	3,332,429	2,275,301
Net ry. oper. income	1,109,956	1,890,298	1,665,214	1,603,846
From Jan. 1—				
Gross from railway	136,925,372	161,262,517	138,803,692	117,102,803
Net from railway	24,906,694	41,700,199	29,014,477	16,257,750
Net ry. oper. income	9,288,506	18,599,633	10,649,002	5,175,763

—V. 170, p. 2583.

Eversharp, Inc.—Van Dyk Elected President—

Daniel Van Dyk has been elected President of the company.

Since the resignation on March 3, 1949 of Arthur H. Rogow as President, Mr. Louis A. Stone, Treasurer, has served as Acting President. Mr. Stone will hold the newly created post of Executive Vice-President, while continuing as Treasurer of the company.

Recently, Mr. Van Dyk has been President and owner of D. M. Read Co., a department store in Bridgeport, Conn.—V. 170, p. 2533.

F. A. R. Liquidating Corp.—Meeting Further Postponed

The stockholders at an adjourned meeting to be held Jan. 11 will vote upon the dissolution of the corporation.—V. 170, p. 2224.

Fairchild Engine & Airplane Corp.—Division Renamed

The name of the Pilotless Planes Division, located at Farmingdale, N. Y., has been changed to Fairchild Guided Missiles Division, according to Richard S. Boutelle, President.—V. 170, p. 2526.

Fairmont Foods Co.—Earnings—

12 Months Ending Aug. 31—	1949	1948
Net income after taxes	$1,539,345	$1,565,522
No. common shares outstanding	571,379	571,379
Earnings per share	$2.45	$2.47

—V. 168, p. 1798.

Federated Department Stores, Inc. (& Subs.)—Earns.—

Period—	—13 Weeks Ended— Oct. 29,'49	Oct. 30,'48	—52 Weeks Ended— Oct. 29,'49	Oct. 30,'48
	$	$	$	$
Net sales	83,672,958	81,622,189	360,625,510	330,977,625
*Net income	3,541,249	3,840,666	12,937,917	11,743,662
Earnings per com. share	$1.32	$1.62	$4.95	$4.98

*After charges and taxes.—V. 170, p. 2436.

Front Range Oil & Drilling Co., Denver, Colo.—Files With SEC—

The company on Dec. 20 filed a letter of notification with the SEC covering 1,702,707 shares of common capital stock to be offered at par (5 cents per share) through Inter-Mountain Shares, Inc., Denver. The net proceeds are to be used to pay for drilling of test wells for oil and gas.—V. 165, p. 937.

Gamewell Co. (& Subs.)—Earnings—

(Including Rockwood Sprinkler Co. and Eagle Signal Corp.)

Six Months Ended Nov. 30—	1949	1948
Net oper. profit before income taxes & deprec.	$873,915	$1,042,287
Miscellaneous income	26,732	20,960
Total income	$900,647	$1,063,247
Provision for U. S. and Canadian income taxes	337,771	405,853
Depreciation	79,227	72,311
Net income	$483,649	$585,083
Earnings per share on 357,912 shares outstand.	$1.35	$1.63

—V. 170, p. 1494.

General Baking Co.—Earnings—

39 Weeks Ended Sept. 24—	1949	1948	1947
Net profit after taxes	$1,742,844	$2,725,702	$1,463,587
Number common shares outstanding	1,569,797	1,569,797	1,569,797
Earnings per common share	$0.78	$1.41	$0.61

—V. 170, p. 105.

General Bronze Corp.—Refinances RFC Loan—This corporation has borrowed $1,500,000 from the Drydock Savings Institution on a 20-year mortgage loan bearing 4½% interest, it was announced on Dec. 28.

The loan is covered by a mortgage on the corporation's new Garden City, L. I., plant. The proceeds of this loan were used to repay a 4% loan of like amount extended by the Reconstruction Finance Corporation, which had covered all plants and equipment of the company and carried restrictions on dividends and provisions for accelerated repayments based upon earnings. The new loan, according to a spokesman for the company, involves no restrictive clauses on dividends nor provisions for accelerated repayments.—V. 170, p. 2436.

General Cigar Co., Inc. (& Subs.)—Earnings—

Nine Months Ended Sept. 30—	1949	1948	1947
Net profit after taxes	$667,081	$969,717	$1,117,247
Number common shares	472,982	472,982	472,982
*Earnings per common share	$0.85	$1.49	$1.80

*After preferred dividend requirements.—V. 170, p. 1294.

General Electric Co.—Appliance Sales Outlook Good—

H. L. Andrews, Vice-President in charge of the Appliance and Merchandise Department, says in part:

"From a volume standpoint, G-E's appliance manufacturing activities closed out 1949 in an exceptionally healthy condition, and there is every indication that this condition will continue through 1950.

"We expect that the volume of General Electric appliance manufacture overall should be from 7% to 10% greater, in units and sales, in 1950 than in 1949. Factory, distributor and dealer stocks are at an extremely low level, especially in the major lines. The high holiday volume should practically deplete, also, the stocks of traffic appliances."—V. 170, p. 2129.

General Motors Corp.—Stockholders Number 433,878—

The total number of General Motors common and preferred stockholders for the fourth quarter of 1949 was 433,878, compared with 436,005 for the third quarter of 1949 and with 433,191 for the fourth quarter of 1948.

There were 403,065 holders of common stock as at Nov. 17, 1949 and the balance of 30,813 represents holders of preferred stock as at Oct. 10, 1949. These figures compare with 405,108 common stockholders and 30,897 preferred for the third quarter of 1949. Of the preferred stockholders in the fourth quarter of 1949, 21,141 were holders of the $5 series preferred stock and 9,672 were holders of the $3.75 series preferred stock.—V. 170, p. 2584.

General Public Utilities Corp.—Sale of Staten Island Edison Expected Soon—

A. F. Tegen, President, in a talk before the New York Society of Security Analysts on Dec. 21, said in part:

"During 1949, the company sold two large subsidiaries and realized net proceeds of approximately $58,000,000. These funds and other funds were used to retire parent company indebtedness including the bonds of Associated Electric Co. Net indebtedness of $60,587,800 was thus retired.

"It is expected that Staten Island Edison will be sold in the next three months. It is presently planned that the proceeds will be used to retire a $4,000,000 bank loan of Aelec due Nov. 3, 1950 and the balance will be invested in Metropolitan Edison Co. and in New Jersey Power & Light Co.

"As a result of these transactions, actual earnings are not indicative of the earning power of the enterprise. Hence, the data presented excludes the earnings of the companies sold or to be sold and the interest on the retired debt. The necessary adjustment for Federal taxes has been made. Nonrecurring items such as the tax saving arising out of the discount on the Aelec bonds are excluded.

"On such basis the consolidated earnings for the 12 months ending Oct. 31, would have been $1.88 per share, of which $1.43 was from domestic subsidiaries. Such pro forma earnings for 1949 are expected to be somewhat higher.

"The corporate net income is expected to be $1.06 per share for 1949 and we hope it will be $1.20 for 1950 not including any income from Manila Electric Co. We cannot now tell whether any income will be taken up from Manila Electric because of its cash requirements and recapitalization problems. We hope to settle these problems in the early months of the year.

"Dividends were recently increased from 80 cents to $1 on an annual basis. We think that our dividend policy should be geared to the income received by GPU from the domestic subsidiaries and prospects for continuance of such income. On that basis a higher dividend is indicated when the expected increased income is realized. We do not now regard an increased dividend in the next two quarters as likely and we do not wish to imply that the increase, if any, will come in the third quarter but since we are indicating a higher dividend possibility we did not want the assumption made that it is imminent."—V. 170, p. 2584.

General Railway Signal Co. (& Subs.)—Earnings—

Nine Months Ended Sept. 30—	1949	1948	1947
Net profit after taxes	$670,937	$755,436	$187,046
Number common shares	331,051	331,051	331,051
*Earnings per common share	$1.76	$2.01	$0.30

*After preferred dividend requirements.—V. 170, p. 106.

Georgia Southern & Florida Ry.—Earnings—

November—	1949	1948	1947	1946
Gross from railway	$568,811	$569,742	$519,622	$456,738
Net from railway	163,155	104,347	124,227	97,917
Net ry. oper. income	29,039	22,473	36,963	36,263
From Jan. 1—				
Gross from railway	6,483,048	6,536,597	5,559,764	5,043,358
Net from railway	1,847,067	1,611,564	1,204,432	859,544
Net ry. oper. income	433,395	416,938	295,717	205,147

—V. 170, p. 2225.

Gibson Refrigerator Co.—Has Large Backlog—

The company announces that it enters 1950 with the biggest backlog of firm orders in its history.

The company reports net sales of $42,158,181 and net earnings of $1,121,824, or $1.87 per share, for the year ended Sept. 30, 1949. Dividends of 60 cents per share were paid during the year. During this period $2,495,617 was spent for plant additions, improvements and tools. Despite these expenditures, working capital at Sept. 30, 1949, amounted to $7,035,107, an increase of $336,874 since a year ago.—V. 170, p. 1495.

Graham-Paige Motors Corp.—Earnings—

EARNINGS FOR THREE MONTHS ENDED SEPT. 30, 1949

*General and administrative expense	$53,698
Interest expense	8,974
Net loss on sale of securities	88,294
†Non-recurring costs and losses	64,012
Net loss	$214,979

*Excludes $25,577 administrative expense included in "non-recurring costs and losses." †Related to certain operations and assets disposed of July 20, 1949.—V. 170, p. 2436.

Granby Consolidated Mining, Smelting & Power Co. Ltd.—Earnings—

Three Months Ended Sept. 30—	1949	1948	1947
Net profit after taxes	$137,135	$210,848	$192,253
Number capital shares	450,260	450,260	450,260
Earned per share	$0.30	$0.47	$0.42

—V. 170, p. 205.

Grand Trunk Western RR.—Earnings—

November—	1949	1948	1947	1946
Gross from railway	$3,761,000	$4,280,000	$4,025,000	$3,363,000
Net from railway	388,595	641,146	961,647	510,856
Net ry. oper. income	23,519	307,251	546,902	148,471
From Jan. 1—				
Gross from railway	42,924,000	47,341,000	41,480,000	31,836,000
Net from railway	6,535,666	8,761,818	7,896,169	862,471
Net ry. oper. income	2,612,112	4,850,128	3,380,107	*2,114,293

*Deficit.—V. 170, p. 2331.

Gray Manufacturing Co.—Financial Briefs —

As of Oct. 31, 1949, current assets totaled $1,491,390 and current liabilities totaled $232,104, a ratio of 4.5-to-1. Cash on hand was $246,910.—V. 169, p. 2642.

Great Atlantic & Pacific Tea Co.—Anti-Trust Plan an Attempt to End Competition—

Government anti-trust lawyers are attempting to impose a new economic policy on the country which would eliminate competition, John C. Brennan, Vice-President, announced on Dec. 28. He pointed out that the success of the current anti-trust action against A. & P. would mark the end of the national food chain which has pioneered high volume, low cost food distribution.

Mr. Brennan stated that the anti-trust lawyers are "not trying to preserve competition but to protect competitors."

"We say they are trying, by court decree, to impose a new economic policy on this country that will discourage any businessman from doing a better job that his competitor in giving his customers a better deal," he said.

"The anti-trust suit," Mr. Brennan added, "would break up the company's processing and buying affiliates and dissolve all seven of A. & P.'s retail divisions. The result would be several independent food chains without the advantages of A. & P.'s integrated setup."—V. 170, p. 2436.

Guantanamo & Western RR.—Interest Payment—

The company has announced to the holders of its first mortgage 6% gold bonds, series A, due Jan. 1, 1958, its offer to pay the Jan. 1, 1950 coupons attached to said bonds at the rate of 4% per annum ($20 per $30 coupon) on the same terms and conditions as it offered to pay the July 1, 1949 coupons.—V. 170, p. 304.

Gulf Mobile & Ohio RR.—Merger Approved—

The Interstate Commerce Commission on Dec. 14 approved the purchase by this company of property of the Louisiana & Missouri River RR., a leased line subsidiary.

The company is beneficial owner of 99.5% of the issued and outstanding shares of the capital stock of the Louisiana company, totaling 36,320 of the 36,517 shares of all classes thereof, including 10,057 of the 10,100 shares of preferred stock, 23,017 of the 23,127 shares of common stock, and 3,246 of the 3,290 shares of 7% guaranteed preferred stock. All the Louisiana company's stock owned by the applicant is pledged with the Central Hanover Bank & Trust Co., the corporate trustee under the parent's first and refunding mortgage dated July 1, 1940, as supplemented.

The Gulf, Mobile & Ohio RR. will pay $29.50 per share to the holders of the publicly held preferred stock, and $10 per share to the publicly held common stock, and shall deliver to the holders of each of the remaining shares of 7% guaranteed preferred stock $150 of Gulf, Mobile & Ohio first and refunding mortgage 4% bonds, series B, due 1975. The plan also provides that the designated stock not owned by Gulf Mobile & Ohio shall be presented by the holders of the outstanding shares within two years after the date of adoption of this plan by the Louisiana company's stockholders, after which period all rights of the affected holders of the stock to participate in the distribution shall cease and determine. Upon the completion of the conditions as stipulated the Louisiana company will proceed to dissovle its corporate status in conformity with the laws of Missouri.

Reduces Principal of Pledged Bonds—

The ICC on Dec. 19 modified its order of July 2, 1948 so as to limit to $4,215,000 the amount of first and refunding mortgage 4% bonds,

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series F, due 1964, that may be issued and pledged as a part of the collateral security for $7,000,000 of collateral trust 3¾% bonds, due 1968.—V. 170, p. 2436.

Gulf Public Service Co., Inc.—Earnings—

Years Ended Nov. 25—	1949	1948
Operating revenues	$5,894,205	$5,736,409
Operating expenses and general taxes	4,482,052	4,362,821
Net operating revenues	$1,412,152	$1,373,588
Other income (net)	35,772	11,525
Gross income	$1,447,924	$1,385,113
Income deductions	266,714	247,309
Provision for Federal and State income taxes	435,636	459,458
Balance to surplus	$745,574	$678,346

—V. 170, p. 2025.

Hastings (Mich.) Mfg. Co.—Secondary Offering—A secondary offering of 2,000 shares of common stock (par $2) was made on Dec. 14 at $7 per share by First of Michigan Corp., Battle Creek, Mich. Dealer's discount, 37½ cents.—V. 170, p. 2584.

Hudson Pulp & Paper Corp.—To Modify Indenture—

The holders of the 3½% sinking fund debentures due July 1, 1966, will on Jan. 5 vote on modifying the indenture covering this issue. —V. 170, p. 2331.

Illinois Central RR.—Earnings—

Period End. Nov. 30—	1949—Month—1948		1949—11 Mos.—1948	
	$	$	$	$
Railway oper. revs.	22,332,982	23,276,210	232,085,110	244,902,649
Net rev. from ry. opers.	6,225,605	5,294,949	51,616,568	59,285,054
Net ry. oper. income	2,769,183	2,255,926	22,521,678	26,694,978
Net after fxd. chgs.	2,014,610	1,516,316	14,382,613	18,617,810

Offer of Exchange—

R. E. Connolly, Vice-President, in an offer of exchange dated Dec. 20, to the holders of collateral trust 4% bonds due Nov. 1, 1953, said in substance:

The company desires to provide at this time for the refunding of part of its outstanding bonds maturing in the years 1951-1955, both inclusive.

The company offers to holders of the collateral trust 4% bonds the right until Jan. 31, 1950, to exchange said bonds, with all appurtenant coupons maturing after Nov. 1, 1949, for a like principal amount of its consolidated mortgage bonds, series C, due Nov. 1, 1974, bearing interest from Nov. 1, 1949, to maturity at the rate of 3¾% per annum, plus a cash payment of $25 per $1,000 bond exchanged. The $25 is equal to interest at 3¾% per annum from Nov. 1, 1949, to Nov. 1, 1953, plus ¼% per annum for the same period, the difference between the interest rate which the new bonds will bear and the interest rate on the exchanged bonds.

Holders of exchangeable bonds desiring to accept the offer in respect of any exchangeable bonds owned, should transmit such exchangeable bonds without delay to Kuhn, Loeb & Co., 52 William Street, New York 5, N. Y., which is acting as agent and depositary for the company in this transaction.

Bondholders who shall have accepted the offer may revoke their acceptance by written notice of such revocation addressed to the company in care of Kuhn, Loeb & Co., providing such notice of revocation is received before Jan. 31, 1950, the date the offer expires. In the event of revocation of an acceptance of the offer, the exchangeable bonds transmitted by the person revoking such acceptance will be returned without expense to him.

Series C bonds issued under the consolidated mortgage are presently outstanding in the principal amount of $16,133,000. The maximum principal amount of series C bonds is unlimited, and the principal amount to be presently issued under this offer will be equal to the principal amount of exchangeable bonds deposited pursuant to the offer.

The series C bonds to be issued pursuant to the offer will be dated Nov. 1, 1949, and will mature Nov. 1, 1974. They will bear interest at the rate of 3¾% per annum and will be redeemable as a whole or in part at any time, upon not less than 30 days' previous notice, upon payment of principal and accrued interest, plus a premium of 5% if redeemed on or before Nov. 1, 1952, a premium of 4¾% if redeemed after Nov. 1, 1952 and on or before Nov. 1, 1955, the premium declining ¼% per annum if redeemed thereafter and on or before Nov. 1, 1973, and without premium if redeemed after Nov. 1, 1973.

Bonds of series C may be called for redemption for the sinking fund after Nov. 1, 1955, at premiums of one-half the then current premiums for optional redemption.—V. 170, p. 2584.

Illinois Terminal RR.—Earnings—

November—	1949	1948	1947	1946
Gross from railway	$974,681	$1,191,755	$1,028,282	$874,539
Net from railway	249,035	386,738	338,822	293,364
Net ry. oper. income	120,230	168,861	157,870	153,580
From Jan. 1—				
Gross from railway	10,818,797	12,334,893	10,826,219	8,697,734
Net from railway	2,520,396	3,923,545	3,557,992	2,158,306
Net ry. oper. income	1,208,462	1,866,677	1,652,919	910,812

—V. 170, p. 2226.

Indemnity Insurance Co. of North America—Enters Inland Marine Field—

This company will enter the inland marine field shortly after Jan. 1, 1950, according to John A. Diemand, President of the North America Companies.—V. 170, p. 2226.

Industrial Rayon Corp. (& Subs.)—Earnings—

Period End. Sept. 30—	1949—3 Mos.—1948		1949—9 Mos.—1948	
Net profit after taxes	$1,607,000	$3,094,220	$6,792,320	$8,920,149
Number common shares	1,594,583	1,518,650	1,594,583	1,518,650
Earns. per com. share	$1.01	*$2.04	$4.26	*$5.87

*Based on number of shares outstanding at close of period. Earnings per share if based on present number of shares would be $5.59 for the nine months and $1.94 for the September quarter of last year. —V. 170, p. 691.

International Hydro-Electric System—Would Pay Debs.

Bartholomew A. Brickley, trustee of this System, on Dec. 28 filed a petition in the U. S. District Court at Boston, Mass., seeking authorization to pay the balance of the 6% debentures outstanding in principal amount of $15,940,800, due April 1, 1944.

Under the proposal, which Mr. Brickley said was the second of four steps in his plan for liquidation and dissolution of the System, funds would be obtained from sale of $5,000,000 of Gatineau Power Co. stock now held, from a two-year loan of $10,000,000 and from treasury funds.

The first step in the liquidation plan took place when $2,656,800 of the debentures were paid July 1, 1949.

Mr. Brickley said that upon consummation of the second step, the outstanding debentures will be paid in full and the System's debt reduced to approximately the $10,000,000 represented by the proposed short-term loan. He said the petition had been approved by the SEC.

The court set Jan. 23, 1950, as the date for the hearing on the petition.—V. 170, p. 2332.

International Rys. of Central America—Earnings—

Period End. Nov. 30—	1949—Month—1948		1949—11 Mos.—1948	
Ry. oper. revenues	$1,024,981	$1,094,493	$11,135,106	$12,165,251
Net rev. from ry. oper.	24,898	193,158	1,091,568	2,222,693
Income avail. for fixed charges	3,359	134,499	698,372	1,584,524
Net income	*24,717	103,801	374,824	1,237,456

*Deficit.

NOTE—As a result of floods in Guatemala during October, 1949, railway operating revenues were adversely affected and property damage estimated at approximately $750,000 was sustained. The operating expenses for the 11 months ended Nov. 30, 1949, include approximately $175,000 representing expenditures incurred in partial restoration of the damage sustained.—V. 170, p. 2437.

International Tel. & Tel. Corp.—Exchange Ruling—

The New York Stock Exchange on Dec. 23 announced that the proportion of capital stock recorded in alien ownership on Dec. 1, 1949, was 13.07% (854,781 shares).

The Exchange, accordingly, directed that beginning Jan. 3, 1950, and until further notice, transactions in capital stock may be made without specification; and that transactions may be settled by delivery of either foreign share certificates or domestic share certificates.—V. 170, p. 2025.

Investors Stock Fund, Inc.—Earnings—

Years Ended Oct. 31—	1949	1948
Total income	$667,934	$484,909
Total expenses	66,457	56,164
*Net income for the year	$601,477	$428,744
Net realized loss on investments	73	†24,871

*Exclusive of net realized gain or loss on investments. †Gain.—V. 170, p. 1496.

Iowa Southern Utilities Co. of Del.—Earnings—

Period End. Nov. 30—	1949—Month—1948		1949—12 Mos.—1948	
Total oper. revenues	$672,511	$624,588	$7,767,157	$6,962,306
Oper. exps. and taxes	562,327	526,783	6,371,998	5,884,776
Net oper. earnings	$110,184	$97,805	$1,395,159	$1,077,530
Other income	1,468	1,572	23,606	20,434
Net earnings	$111,652	$99,377	$1,418,765	$1,097,964
Total deductions	50,065	47,666	582,898	606,466
Net income	$61,587	$51,711	$835,867	$491,498
*Divs. accrued or paid on 5½% pfd. stock	9,275	------	30,762	------
Bal. for com. stock	$52,312	$51,711	$805,105	$491,498
Common shares outstanding			344,519	319,331
Earned per common share			$2.34	$1.54

*5½ preferred stock (convertible) issued and sold Aug. 23, 1949. Full annual dividend requirements on 67,406 shares outstanding as of Nov. 30, 1949 would be $111,220.—V. 170, p. 2437.

Iron Ore Co. of Canada—Deposits Verified—

The drilling program at the Quebec-Labrador iron ore concessions has verified the existence of 355,000,000 tons, with much of the areas still to be explored, the directors announced on Dec. 21. This company was recently formed for the purpose of financing the development of the Canadian deposits.

Directors of the company were announced as follows: C. M. White and W. W. Hancock, Republic Steel Corp.; A. J. McFarland and W. W. Holloway, Wheeling Steel Corp.; Frank Purnell and J. L. Mauthe, Youngstown Sheet and Tube Co.; Ernest T. Weir, National Steel Corp.; Charles R. Hook and W. W. Sebald, Armco Steel Corp.; G. M. Humphrey, M. A. Hanna Co.; J. H. Thompson, Hanna Coal and Ore Corp.; Jules R. Timmins, Hollinger Consolidated Gold Mines; J. I. Rankin, N. A. Timmins & Co.; J. H. C. Waite, Mining Corp. of Canada, and J. Y. Murdoch, Noranda Mines.

Officers are G. M. Humphrey, President; Jules R. Timmins, Vice-President; J. H. Thompson, Vice-President; C. N. Osborne, Treasurer, and G. W. Humphrey, Secretary.—V. 170, p. 2226.

Kaiser Aluminum & Chemical Corp.—Earnings—

Period End. Nov. 30—	1949—3 Mos.—1948		1949—6 Mos.—1948	
*Net earnings	$2,819,022	$3,009,689	$3,878,260	$6,012,085
Earnings per share	$1.08	$1.15	$1.49	$2.30

*After charges and income taxes.

NOTE—Working capital as of Nov. 30, 1949 was $22,563,149, an increase of $2,805,822 during the quarter.—V. 170, p. 1915.

Kaiser-Frazer Corp.—Receives RFC Loan—

This corporation on Nov. 9, 1949, received $12,000,000 from the Reconstruction Finance Corp. under the recently-concluded $34,400,000 loan agreement, according to a notice to stockholders from the U. S. District Court, Detroit, Mich.

To date the corporation has received a total of $14,017,897 of the loan. The Court report also stated that on Nov. 7 Kaiser-Frazer Sales Corp. received $7,118,071 of the $10,000,000 revolving credit granted it by the RFC.

Federal Judge Frank A. Pickard sent the notice in connection with a law suit opposing a settlement of claims between Kaiser-Frazer various affiliated companies and stockholders. Judge Pickard called for a resumption of the hearings on the settlement Jan. 17.—V. 170, pp. 1915 and 2332.

Kansas City Southern Ry.—Earnings—

November—	1949	1948	1947	1946
Gross from railway	$3,281,497	$3,604,748	$3,102,155	$2,606,202
Net from railway	1,452,453	1,671,105	1,500,513	934,006
Net ry. oper. income	695,512	837,697	774,998	487,005
From Jan. 1—				
Gross from railway	36,405,719	37,924,962	31,963,079	27,585,173
Net from railway	16,103,596	17,671,152	13,057,479	9,533,064
Net ry. oper. income	8,301,007	9,353,515	6,788,465	4,677,295

—V. 170, p. 2130.

Kansas Gas & Electric Co.—Plans New Pfd. Stock—

M. F. Gill, Chairman of the Board and President, on Dec. 23 announced that the directors have called a meeting of the stockholders to be held on Jan. 24 to consider the issuance of 200,000 shares of preferred stock, par $100, with a dividend rate between 4½% and 5%. It is proposed to offer to the holders of the present 7% preferred stock and $6 preferred stock an opportunity to exchange their present preferred stock for a share of the new preferred stock. The present 7% preferred stock (callable at $115 per share) would also receive $5 in cash per share. The $6 preferred stock is callable at $110 per share.

The new stock will be callable at $112.50 per share until March 1, 1951. This call price will be reduced gradually so that it will reach the permanent call price of $110 per share on March 1, 1953.

All of the existing issues of preferred stock not exchanged are proposed to be called on April 1, 1950, and the company will sell to underwriters an equivalent number of shares of new preferred stock and, in addition, 5,650 shares representing reacquired preferred stock now in the treasury of the company.

All of the proposed transactions are subject to stockholders' action and to approval of the State Corporation Commission of the State of Kansas and the Federal Power Commission.—V. 170, p. 2232.

Kennecott Copper Corp.—Cox Elected President—

Charles R. Cox has resigned as President of Carnegie-Illinois Steel Corp., United States Steel subsidiary, to become President of Kennecott Copper Corp., it was announced Dec. 21 by Benjamin F. Fairless, President of United States Steel Corp. In assuming the Presidency of Kennecott Copper on Jan. 1, 1950, Mr. Cox became head of the largest copper-producing company in the world. He succeeds in this office the late E. T. Stannard, who recently died in an airplane accident in Canada.

Effective the same date, C. T. Ulrich, who, as previously announced, requested retirement early in 1950, has resigned as Chief Executive Officer, Executive Vice-President and Treasurer and has been elected Chairman of the Executive Committee. E. S. Hann has been elected Treasurer.

Mr. Cox and Albert E. Thiele of New York City have been elected directors of Kennecott.—V. 170, p. 1396.

Kerr-McGee Oil Industries, Inc.—Earnings—

Three Months Ended Sept. 30—	1949	1948
Operating revenues	$3,453,044	$4,222,172
Net income after all charges	*65,701	510,632
Preferred dividends	16,154	16,305
Common dividends	65,791	65,477
Common shares outstanding	1,052,624	1,047,606
Earnings per common share	Nil	$0.47

*Loss.—V. 170, p. 2026.

La Consolidada, S. A.—To Extend Loan—

The common stockholders on Jan. 14 will consider authorizing amendments of loan agreements to provide for extension of the maturity of the Export-Import Bank loan of $1,960,000 for an additional period of five years.—V. 170, p. 306.

Laclede Gas Light Co.—Plans Expansion—

This company expects to be in the market for new capital this year to finance part of its $20,000,000 construction program planned over the 1950-53 period. Over one-third of the total is expected to be spent in 1950, although final details of the construction program will depend on the company's operations through its first winter as a straight natural gas supplier. The time and form of the 1950 financing will not be known until the construction requirements are finally determined, according to Robert W. Otto, President. Largest single project in this year's construction program is scheduled to be the construction of a large transmission pipeline to link the southern and northern ends of the company's system.—V. 170, p. 2332.

Lane Bryant, Inc. (& Subs.)—Earnings—

RESULTS FOR NINE MONTHS ENDED OCT. 31, 1949

Sales	$37,418,487
Net income after depreciation and interest	1,542,000
Provision for Federal income taxes	617,000
Net profit	$925,000

—V. 170, p. 2437.

Lawrence Gas & Electric Co.—Bids on Bonds—

The company has invited bids for the purchase of $2,750,000 first mortgage bonds, series A, to be dated Dec. 1, 1949 and to be due Dec. 1, 1979. Bids will be received at the company's office, 441 Stuart St., Boston, Mass., up to 12 o'clock noon (EST) on Jan. 10, 1950.—V. 170, p. 2584.

Lawyers Mortgage Corp., N. Y.—Name Changed—

It was announced on Dec. 29 that effective immediately, the name of this corporation has been changed to Lawyers Mortgage & Title Co. —V. 170, p. 399.

Lawyers Mortgage & Title Co., N. Y.—New Name—

See Lawyers Mortgage Corp. above.

Lehigh & New England RR.—Earnings—

November—	1949	1948	1947	1946
Gross from railway	$777,249	$783,110	$715,969	$672,873
Net from railway	400,053	34,168	264,539	276,529
Net ry. oper. income	242,183	208,144	158,835	158,886
From Jan. 1—				
Gross from railway	7,115,536	8,594,871	6,851,260	6,213,160
Net from railway	2,626,529	3,298,117	2,479,128	1,953,042
Net ry. oper. income	1,605,589	1,936,271	1,418,246	1,148,522

—V. 170, p. 2226.

Liggett & Myers Tobacco Co., Inc. (& Subs.)—Earnings

Period End. Sept. 30—	1949—3 Mos.—1948		1949—9 Mos.—1948	
Sales	150,494,000	148,118,000	424,705,000	415,194,000
	$	$	$	$
*Net income	8,707,000	9,202,000	22,433,000	21,200,000
Number common shares	3,911,521	3,136,939	3,911,521	3,136,939
Earns. per com. share	$2.13	$2.82	$5.47	$6.41

*After charges and taxes.—V. 170, p. 206.

Lockheed Aircraft Corp.—Unit Expands—

The Lockheed Aircraft Service, Inc., a wholly-owned subsidiary, has contracted to purchase from Willis Air Service, Inc., all the aircraft spare parts, materials and equipment together with all capital assets, excluding aircraft, presently held or owned by the latter firm. The purchase price was set at $50,000.—V. 170, p. 2585.

Lone Star Cement Corp. (& Subs.)—Earnings—

Period End. Sept. 30—	1949—3 Mos.—1948		1949—9 Mos.—1948	
Sales	$18,520,221	$15,293,095	$47,662,495	$39,369,414
*Net profit after taxes	2,754,487	2,276,094	6,981,364	5,227,615
No. shrs. outstdg.	948,597	948,597	948,597	948,507
Earnings per share	$2.90	$2.40	$7.36	$5.51

*Also after special provision in 1949 periods against decline in foreign exchange rates.—V. 170, p. 2130.

Long Island Lighting Co.—Seeks Bank Loan—

The company has applied to the SEC for authorization to issue and sell to four commercial banks an aggregate of $12,000,000 of 2¼% notes maturing Dec. 15, 1950. Proceeds would be used for construction requirements or to pay bank loans incurred for such purposes.

The SEC has given interested persons until Jan. 3, 1950 to request a hearing.—V. 170, p. 2226.

Loomis-Sayles Mutual Fund Inc.—Earnings—

9 Months Ended Sept. 30—	1949	1948
Total income	$131,363	$130,472
Total expenses	30,973	29,047
*Net investment income	$100,390	$101,425
Capital stock outstanding	57,409	49,292
Earnings per share	$1.75	$2.06

*Before profit on securities sold: 1949, $101,376; 1948, $161,180.—V. 168, p. 744.

Louisiana & Arkansas Ry.—Earnings—

November—	1949	1948	1947	1946
Gross from railway	$1,683,016	$1,756,638	$1,405,819	$1,163,320
Net from railway	737,555	669,316	596,025	437,925
Net ry. oper. income	362,633	246,440	226,663	228,576
From Jan. 1—				
Gross from railway	17,000,399	18,768,369	14,725,843	12,278,020
Net from railway	6,404,219	7,892,304	5,736,707	4,192,762
Net ry. oper. income	3,060,061	3,292,544	2,208,494	1,965,323

—V. 170, p. 2585.

Louisiana Power & Light Co.—Earnings—

Period End. Nov. 30—	1949—Month—1948		1949—12 Mos.—1948	
Operating revenues	$1,633,960	$1,610,896	$19,087,501	$18,398,462
Oper. exps. and taxes	1,369,762	1,392,721	16,148,436	15,555,686
Inc. from plant leased to others (Dr)	------	------	------	38
Operating income	$264,198	$218,175	$2,939,065	$2,842,738
Other income (net)	3,685	118	95,654	32,469
Gross income	$267,883	$218,293	$3,034,719	$2,875,207
Net inc. after int. and deductions	$212,564	$151,266	$2,234,416	$2,140,699
Dividends applic. to pfd. stock for the period			356,532	356,532
Balance			$1,877,884	$1,784,167

—V. 170, p. 2585.

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Louisiana Land & Exploration Co.—Earnings—

Three Months Ended Sept. 30—	1949	1948
*Net income	$1,849,565	$1,781,788
Number of capital shares	2,977,306	2,977,306
Earnings per share	$0.62	$0.50

*After charges and taxes.—V. 170, p. 1192.

Lowell Electric Light Corp.—To Issue Additional Common stock—

Under an order handed down by the Massachusetts Department of Public Utilities, this company proposes to issue and sell 55,819 additional shares of capital stock (par $25) at $35 per share, the net proceeds to be used to pay outstanding notes and for capital expenditures, it was announced on Dec. 22, 1949.

At Dec. 31, 1948, New England Electric System owned 99,504 (59.42%) of the 167,456 shares outstanding.—V. 162, p. 3075.

Lustron Corp.—RFC Loans Halted—

According to an Associated Press dispatch, a Reconstruction Finance Corp. official said RFC lending to the Lustron Corp. has been halted.

The spokesman's announcement was made on Dec. 28 in comment on a letter from Rep. Cole (R., Kans.) demanding whether Lustron had received any loans since Congress adjourned last fall, and whether the company has made payments as they became due.

The spokesman, a high official who declined to permit use of his name, said the RFC's replies to Mr. Cole would be "no" in each instance.

"Lustron has received no further loans from us since Congress adjourned, and it is not meeting its payments as they fall due, although it has kept interest on the loans paid in full," the spokesman added.

The first RFC loan of $15,500,000 was made to Lustron June 30, 1948. On July 12, 1948, an additional $10,000,000 was loaned to the firm. Another $7,000,000 was loaned in April, 1949. Loans of $1,000,000 each were made on June 30, July 11 and July 28, 1949. The last loan, one for $2,000,000, was granted Aug. 29. This brings the total of RFC loans to the company to $37,500,000.

The official said Lustron, with RFC loans shut off, has met operating expenses in the last month or two by converting much of its big stock of materials into prefabricated houses and selling them at a loss. He said the company hoped it could make this arrangement carry it along until Carl G. Strandlund, President, completed a reorganization of his company. ("Wall Street Journal.")

To Seek New Loan on Jan. 4—

Carl G. Standlund, President, on Dec. 29 announced that a new loan will be sought from the RFC Jan. 4, 1950 on the basis of a stepped-up production program and a reorganization plan designed to pull the corporation out of the red. He said the new program will begin on March 1.—V. 170, p. 2026.

Lynch Corp. (& Subs.)—Earnings—

9 Mos. End. Sept. 30—	1949	1948	1947	1946
*Net profit	$518,920	$762,767	$913,480	$468,472
Capital shrs. outstdg.	450,000	450,000	450,000	450,000
Earnings per share	$1.15	$1.69	$2.03	$1.04

*After charges and taxes.—V. 170, p. 108.

McCord Corp.—Partial Redemption—

There have been called for redemption on Feb. 1, next, out of moneys in the sinking fund, $40,000 of 10-year 4½% debentures due Feb. 1, 1956, at the principal amount thereof. Payment will be made at the Bankers Trust Co., trustee, 16 Wall St., New York, N. Y.

Coupons due Feb. 1, 1950, should be detached and presented for payment in the usual manner.—V. 170, p. 306.

Maine Public Service Co. (& Subs.)—Earnings—

Period End. Sept. 30—	1949—Month	—1948	1949—12 Mos.	—1948
Operating revenues	$155,142	$147,370	$2,076,976	$1,651,134
Operating expenses and taxes	131,097	137,963	1,607,095	1,444,701
Utility oper. income	$24,045	$9,406	$469,880	$206,433
Other income (net)	*Dr*533	*Dr*1,016	*Dr*4,713	17,066
Gross income	$23,512	$8,390	$465,167	$223,499
Income deductions	24,040	13,126	188,285	130,689
Net income	$528	$4,736	$276,882	$92,810
Earnings per share (150,000 shares)			$1.85	$0.62

—V. 170, p. 1916.

Manufacturers Light & Heat Co.—Construction of Natural Gas Facilities Authorized—

The Federal Power Commission has authorized the construction and operation of pipeline facilities in eastern Pennsylvania which will be used for the transportation and sale of natural gas by this company to the distribution companies serving the Harrisburg, Allentown, Bethlehem, Reading and Lancaster, Pa., areas.

The authorization involves the delivery of natural gas by Texas Eastern Transmission Corp. to, or for the account of, Manufacturers, which in turn will construct and install connections with the pipeline systems of Allentown-Bethlehem Gas Co., The Harrisburg Gas Co., Consumers Gas Co. and Lancaster County Gas Co. The latter four companies are controlled by The United Gas Improvement Co. of Philadelphia.

Estimated cost of the facilities is $232,000 for Manufacturers, $36,170 for Texas Eastern, and $1,266,900 for the four U. G. I. companies (Allentown, $54,800; Consumers, $537,300; Harrisburg, $453,800; and Lancaster, $221,000). See also V. 170, p. 886.

Marathon Corp.—Sales Up—Earnings Lower—

Years Ended Oct. 31—	1949	1948
Net sales	$60,048,380	$56,766,915
Net earnings after income taxes	4,519,217	5,593,238
Common shares outstanding	1,300,000	1,300,000
*Earnings per common share	$3.29	$4.11

*After preferred dividend requirements.—V. 170, p. 984.

(Glenn L.) Martin Co.—Sells Chemical Division—

See United States Rubber Co. below.—V. 170, p. 1702.

Metropolitan Edison Co. (& Subs.)—Earnings—

Period End. Sept. 30—	1949—9 Mos.	—1948	1949—12 Mos.	—1948
Operating revenues	$20,168,764	$19,212,867	$27,095,477	$25,275,132
Oper. rev. deducts.	16,521,683	15,723,619	21,979,869	20,791,416
Operating income	$3,647,076	$3,489,248	$5,115,608	$4,483,716
Other income	35,233	4,168	53,353	5,219
Gross income	$3,682,309	$3,493,416	$5,168,961	$4,488,935
Income deductions	733,354	695,390	1,030,797	866,561
Net income	$2,948,955	$2,798,026	$4,138,164	$3,623,374

—V. 170, p. 2227.

Middle South Utilities, Inc.—Hearing Jan. 5—

The SEC has issued an order giving interested persons until Jan. 5, 1950, to request a hearing upon the company's common stock financing proposal, under which it proposes to issue and sell 640,000 shares of its no par common stock at competitive bidding. Proceeds would be used in connection with the construction program of subsidiary companies. Subject to Commission approval, $4,000,000, $4,500,000, and $3,500,000, respectively, would be invested in the common stocks of Arkansas Power & Light Co., Louisiana Power & Light Co., and Mississippi Power & Light Co. An additional common stock investment in New Orleans Public Service, Inc., also may be made during 1950. —V. 170, p. 2585.

Midlothian Country Club—Partial Redemption—

There have been called for redemption on Feb. 1, next, at par and interest, $2,400 of general and refunding mortgage 15-year 4½% sinking fund bonds due Aug. 1, 1959. Payment will be made at the Continental Illinois National Bank & Trust Co. of Chicago, trustee, 231 So. La Salle Street, Chicago, Ill.—V. 167, p. 155.

Milwaukee Electric Railway & Transport Co.—Earns.

(Including Wholly-Owned Subsidiary, Badger Auto Service Co.)

12 Months Ended Sept. 30—	1949	1948
Operating revenues	$17,722,671	$16,836,622
Operating expenses and taxes	17,353,636	16,644,224
Net operating revenues after taxes	$369,035	$192,399
Non-operating revenues	17,783	18,972
Gross income	$386,818	$211,371
Interest, etc., deductions	163,462	299,352
Net income	$223,356	*$87,981

*Loss.—V. 170, p. 1398.

Minneapolis, St. Paul & Sault Ste. Marie RR. — New President—

G. Allan MacNamara has been elected President, effective Jan. 1, 1950, succeeding H. C. Grout, who will continue to serve on the board of directors and as a member of the executive committee. Mr. MacNamara was Vice-President of the parent Canadian Pacific Ry. since 1948.—V. 170, p. 2437.

Minute Maid Corp.—Registers With SEC—

The corporation on Dec. 29 filed with the SEC a registration statement covering 280,000 shares of common stock (par 10 cents).

According to the prospectus, only 200,000 shares are being sold by the company, the balance being offered by J. H. Whitney & Co., New York.

Paine, Webber, Jackson & Curtis, and White, Weld & Co. have been named as the principal underwriters.

The underwriting terms and the public offering price of the shares are to be filed by amendment. The underwriting commission is to be 10% of the offering price.

The SEC reported that the securities are said to "represent risk capital in a venture in a new and highly competitive field," and that the stock "should be considered a speculation."

The proceeds of the 200,000 shares will be used "for the purpose of financing on a permanent basis the purchase and operation of Florida citrus groves properties."

A new subsidiary, the Minute Maid Groves Corp., recently acquired all of the mature citrus properties, six groves, of the Di Giorgio Fruit Corp. in the interior of Florida for $3,330,220 the prospectus says.

The Whitney firm is expected to apply part of the proceeds from its sale of stock toward the cost of purchasing and operating a seventh grove of citrus properties offered by Di Giorgio. The sale of the Minute Maid stock by Whitney will reduce the latter's over-all interest in the company to 105,000 shares of common stock having a market value of more than $1,500,000.—V. 170, p. 2437.

Mississippi Power & Light Co.—Earnings—

Period End. Nov. 30—	1949—Month	—1948	1949—12 Mos.	—1948
Operating revenues	$1,689,498	$1,536,306	$18,621,355	$16,334,275
Oper. exps. and taxes	1,387,351	1,244,594	15,424,502	13,363,993
Net oper. revenues	$302,147	$291,712	$3,196,853	$2,970,282
Other income	2,914	37	30,314	5,297
Gross income	$305,061	$291,749	$3,227,167	$2,975,579
Net income	225,823	241,146	2,218,566	2,218,131
Dividends applic. to pfd. stock for the period			266,856	266,856
Balance			$1,951,710	$1,951,275

—V. 170, p. 1702.

Moller Steamship Co., Inc.—Increases Service—

This company, operator of the Danish-flag Maersk Line, has increased its cargo-passenger service with the addition of two new runs to the Far East, according to Thorkil Host, President. One of these runs will operate from Canadian ports and the other from Gulf ports in the United States, he said.

These new services will not interfere with the company's trans-Atlantic runs, which will continue on a "two or three vessels a month" basis," Mr. Host pointed out.—V. 166, p. 2212.

Montana Power Co.—Earnings—

Period End. Nov. 30—	1949—Month	—1948	1949—12 Mos.	—1948
Operating revenues	$2,091,891	$1,971,414	$23,639,699	$21,942,488
Oper. exps. and taxes	1,115,146	1,200,307	15,228,747	14,315,422
Net oper. revenues	$976,745	$771,107	$8,410,952	$7,627,066
Other income (net)	17,431	13,321	532,435	68,448
Gross income	$994,176	$784,428	$8,943,387	$7,695,514
Net inc. after int. and deductions	896,407	702,585	7,179,013	6,601,767
Dividends applic. to pfd. stock for the period			957,534	957,534
Balance			$6,221,479	$5,644,233

—V. 170, p. 1702.

Montana-Wyoming Gas Pipe Line Co.—Offers Common Stock at $13.25—Blyth-Merrill Lynch Group Underwriting Subscriptions by Stockholders—The company is offering 150,000 shares of common stock (par $5) to common stockholders of Montana-Dakota Utilities Co. of record Dec. 20, 1949, at $13.25 per share, rights expiring at 2 p.m. (CST) on Jan. 4, 1950. The offering is being underwritten by a group headed by Blyth & Co., Inc. and Merrill Lynch, Pierce, Fenner & Beane. This group will purchase any unsubscribed shares.

The offer provides that common stockholders of Montana-Dakota have the right to subscribe for one share of Montana-Wyoming stock for each seven shares of Montana-Dakota common stock held. No fractional shares will be issued. Northwestern National Bank of Minneapolis and The National City Bank of New York have been appointed agents to accept subscriptions.

As to any unsubscribed shares of the common stock (including any such shares offered by the underwriters during the subscription period) sold by the underwriters prior to the expiration of 30 days following the date of expiration of the subscription period at a price (before deductions of dealers' concessions, if any) in excess of $13.75 per share, the underwriters have agreed to pay the company, in addition to the subscription price of $13.25 per share, a sum equal to 50% of such excess.

COMPANY—Incorporated in Delaware on May 20, 1949.

Company proposes to construct, pursuant to authorization received from the Federal Power Commission, a 12¾-inch outside diameter pipe line approximately 340 miles in length from the Worland field near Worland, Wyo., to a connection near Baker, Mont., with the Montana-Dakota Utilities Co. natural gas transmission and distribution system serving eastern Montana, western North Dakota, and the Black Hills area of South Dakota, together with a combination gas compressor, dehydration, and sulphur removal plant at or near the Worland Field, and to lease such pipe line and plant to Montana-Dakota for a term of 25 years. Company and Montana-Dakota have entered into a contract with The Pure Oil Co. for the purchase of natural gas from the Worland Field. Company's rights thereunder are pledged under a mortgage to secure bonds to be issued by the company and, subject thereto, are assigned to Montana-Dakota. The natural gas purchased by Montana-Dakota under such contract will be transmitted through the company's pipe line to the aforementioned Montana-Dakota system for the purpose of supplying additional gas to Montana-Dakota's present and future customers.

The principal executive offices of the company are located at 831 Second Avenue South, Minneapolis 2, Minn.

BOND AND NOTE PURCHASE AGREEMENTS—The company has entered into bond purchase agreements with The Northwestern Mutual Life Insurance Co., Milwaukee, Wis., and The Mutual Life Insurance Co. of New York by the terms of which each is to purchase, subject to certain conditions, $1,625,000 principal amount of the bonds not later than the closing date of the sale of the common stock above offered or Jan. 15, 1950, whichever is earlier, and an additional $1,625,000 principal amount of such bonds not earlier than June 1, 1950, nor later than June 30, 1950.

The company has entered into a note purchase agreement with The National City Bank of New York by the terms of which the latter agrees to purchase the $900,000 note, subject to certain conditions, not later than the closing date of the sale of the common stock above offered or Jan. 15, 1950, whichever is earlier. The company is advised that Northwestern National Bank of Minneapolis will have a 25% interest in the note.

The obligation of the company to sell the bonds and the note and the obligation of the respective purchasers to purchase the bonds and the note are subject to the conditions that, on or prior to Jan. 15, 1950, the company shall simultaneously receive $3,250,000 and accrued interest from the sale of $3,250,000 in principal amount of the bonds, $900,000 from the sale of the note, and not less than $1,500,000 from the sale of the common stock above offered.

PROCEEDS—To finance the construction of the pipe line and plant (estimated to cost approximately $9,100,000).

PROPOSED CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mtge. pipe line bonds, 3½% series due June 1, 1970	*$6,500,000	‡$6,500,000
2.85% note	900,000	900,000
Common stock ($5 par value)	500,000 shs.	150,000 shs.

*Additional bonds of other series may be issued upon compliance with the terms of the mortgage securing the bonds, provided that not in excess of $10,000,000 principal amount of bonds of all series may be outstanding at any one time. ‡$3,250,000 in principal amount to be issued not later than Jan. 15, 1950, and $3,250,000 in principal amount to be issued not earlier than June 1, 1950, and not later than June 30, 1950.

EXCHANGE OF COMMON STOCK FOR COMMON STOCK OF MONTANA-DAKOTA UTILITIES CO.—By a share exchange contract entered into between the company and Montana-Dakota, Montana-Dakota has agreed that, at any time during the three years on and after Jan. 1, 1956, and on or before Dec. 31, 1958, any holder of any of the 241,577 shares of common stock of the company (assuming stock dividends planned are paid by the company) may exchange all or any part of his shares for a like number of shares of common stock of Montana-Dakota, subject to the terms and conditions set forth in the contract.

The contract further provides that, if the company should fail to pay a stock dividend at the rate of 10% per annum in any of the years 1951 to 1955, inclusive, the number of shares of Montana-Dakota common stock issuable in exchange for each share of common stock of the company shall be correspondingly increased, so that the maximum number of shares of Montana-Dakota common stock issuable in exchange for shares of common stock of the company shall continue to be 241,577.

UNDERWRITERS—The names of the several underwriters and the respective percentages of the shares of common stock which are not subscribed for by the holders of warrants, which they have severally agreed to purchase, are as follows:

Blyth & Co., Inc.	46⅔%	The Milwaukee Company	6⅔%
Merrill Lynch, Pierce, Fenner & Beane	24⅔	Woodard-Elwood & Co.	6⅔
Robert W. Baird & Co., Inc.	6⅔	Kalman & Co., Inc.	4⅓
		Piper, Jaffray & Hopwood	4½

—V. 170, p. 2585.

Montour RR.—Earnings—

November—	1949	1948	1947	1946
Gross from railway	$130,185	$245,486	$287,559	$187,434
Net from railway	49,124	29,448	79,230	29,652
Net ry. oper. income	34,809	52,034	76,747	39,105
From Jan. 1—				
Gross from railway	2,241,725	2,832,424	2,945,385	2,433,950
Net from railway	462,202	741,477	816,427	479,490
Net ry. oper. income	527,091	762,075	701,489	447,310

—V. 170, p. 2585.

Motor Wheel Corp.—Earnings—

Period End. Sept. 30—	1949—3 Mos.	—1948	1949—9 Mos	—1948
*Sales	$14,476,680	$15,503,113	$41,814,532	$43,142,207
Net earnings	1,135,255	923,238	2,580,982	2,197,722
No. com. shrs. outstdg.	845,752	845,752	845,752	845,752
Earns. per com. share	$1.34	$1.09	$3.05	$2.60

*Including other income.—V. 170, p. 1299.

(A. A.) Murphy & Co., St. Paul, Minn.—Files With SEC—

The company on Dec. 19 filed a letter of notification with the SEC covering 6,000 shares of 5½% prior preferred stock, par $50, to be underwritten by Piper, Jaffray & Hopwood, Minneapolis, Minn. The net proceeds are to be used to pay outstanding bank loans.—V. 166, p. 1358.

National Biscuit Co.—Sells, Then Leases Plant—

The company has sold its new distribution plant at Dunellan, N. J., to the New York Life Insurance Co. Simultaneously, the property was leased to the seller on a long-term, net rental basis.—V. 170, p. 2585.

National Oats Co.—Proposes 50% Stock Div., Etc.—

The stockholders on Jan. 17 will consider a proposal to increase the authorized capital stock, no par value, from 100,000 shares to 200,000 shares; to increase the stated capital of the company from $1,625,000 to $2,000,000 by transferring from surplus and undivided profits to capital, $375,000; and to declare a stock dividend of 50,000 shares of common stock payable to stockholders on the basis of one share for each two shares now held, during the first quarter of 1950.—V. 170, p. 1601.

New England Gas & Electric Association (& Subs.)—

12 Months Ended Nov. 30—	1949	1948
Operating revenues	$28,605,530	$28,491,628
Operating expenses	23,843,022	24,503,877
Operating income	$4,762,508	$3,987,751
Other income	158,540	118,001
Total income	$4,921,048	$4,105,752
Other deductions from income—subsidiaries	426,323	249,759
New England Gas and Electric Assn.	839,413	813,166
Net income before prov. for Fed. inc. taxes	$3,655,312	$3,042,826
Fed. inc. taxes (separate company return basis)	1,767,898	1,520,060
Credit resulting from filing of consolidated income tax return	*Cr*451,156	*Cr*442,562
Balance to surplus	$2,338,570	$1,965,329
Preferred dividend requirements	349,312	349,312
Balance available for common shares (before sinking fund requirements)	$1,989,258	$1,616,017

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(EARNINGS OF COMPANY ONLY)

12 Months Ended Nov. 30—	1949	1948
Total income	$3,215,346	$2,827,753
Expenses and taxes other than Fed. inc. taxes	254,046	222,550
Net inc. before other deducs. & income	$2,961,299	$2,605,203
Other deductions from income	839,488	813,183
Prov. for Fed. inc. taxes (on basis of separate return)	119,405	104,366
Credit resulting from filing of consolidated tax return	Cr30,743	Cr31,912
Balance to surplus	$2,033,149	$1,719,566
Preferred dividend requirements	349,312	349,312
Balance avail. for common shares (before sinking fund requirements)	$1,683,837	$1,370,254

—V. 170, p. 2586.

New England Fund—Earnings—

9 Months Ended Sept. 30—	1949	1948
Total income	$111,085	$105,628
Total expenses	18,438	18,152
*Net income	$92,647	$87,476
Cash dividends paid	89,318	87,529
Net profit on sale of securities	18,502	5,087

*Exclusive of gains and losses on sales of securities.—V. 170, p. 496.

New England Public Service Co.—Reargument Postponed—

The SEC has authorized a postponement to Jan. 26, 1950, of the reargument with respect to the amounts, if any, of additional payments which should be made in respect of the $7 and $6 series prior lien preferred stocks retired under a 1947 plan approved by the Commission. A committee of stockholders requested the postponement.—V. 170, p. 2428.

New Hampshire Gas & Electric Co.—Bank Loan—

This company has received SEC authorization to borrow $900,000 from The First National Bank of Boston on its promissory notes bearing interest at 3%. Proceeds would be used to reimburse partially the company's treasury for capital expenditures and to defray, in part, the cost of additional expenditures.—V. 170, p. 2027.

New Orleans & Northeastern RR.—Earnings—

November—	1949	1948	1947	1946
Gross from railway	$867,336	$1,078,760	$1,033,019	$851,506
Net from railway	384,047	463,094	516,897	317,762
Net ry. oper. income	168,783	208,904	216,651	135,048
From Jan. 1—				
Gross from railway	9,406,093	11,749,490	9,933,416	7,924,757
Net from railway	3,939,984	5,397,340	4,197,949	2,278,522
Net ry. oper. income	1,667,328	2,447,153	1,773,662	712,798

—V. 170, p. 2227.

New York Central RR.—(Incl. Leased Lines)—Earns.

Period End. Nov. 30—	1949—Month	—1948	1949—11 Mos.	—1948
	$	$	$	$
Railway oper. revenues	58,708,555	66,650,915	636,319,990	707,541,305
Net rev. from ry. oper.	10,968,637	9,240,844	89,458,519	102,608,391
Net ry. oper. income	5,356,124	3,177,357	26,383,011	33,584,200
Net after fixed charges	3,487,446	1,327,300	5,235,777	15,480,495

—V. 170, p. 2438.

New York Chicago & St. Louis RR.—Earnings —

November—	1949	1948	1947	1946
Gross from railway	$7,922,416	$9,552,056	$8,374,840	$6,739,098
Net from railway	2,786,710	3,311,200	2,426,793	1,727,651
Net ry. oper. income	1,398,546	1,400,991	1,064,478	628,180
From Jan. 1—				
Gross from railway	87,774,309	100,308,988	83,931,047	67,608,907
Net from railway	24,106,219	32,574,107	22,730,904	14,786,445
Net ry. oper. income	11,034,461	15,280,742	9,126,349	7,366,284

To pay $5 on Arrearages—

The directors on Dec. 20 declared a dividend of $5 per share on account of accumulations on the 6% cumulative preferred stock, payable Feb. 1 to holders of record Jan. 16. This will reduce arrearages on this stock to $68.50, and brought total declarations in 1949 to $11 per share, against $16.50 declared in 1948.—V. 170, p. 2228.

New York New Haven & Hartford RR.—Earnings—

Period End. Nov. 30—	1949—Month	—1948	1949—11 Mos.	—1948
Rail Operations—	$	$	$	$
Operating revenue	11,716,530	13,943,282	132,421,160	156,487,516
Net ry. oper. income	378,021	984,174	7,963,568	10,585,405
Fxd. chgs. & contin. int.	603,905	625,623	6,793,712	7,218,971
Net income	*225,884	358,551	1,169,856	3,366,434
Operating ratio	82.9	78.9	80.6	78.8
Other Than Rail Ops.—				
Non-oper. inc. (net)	285,094	419,035	3,563,370	4,115,946
Federal inc. taxes	------	97,878	394,000	612,543
Fxd. chgs. & contin. int.	152,797	153,797	1,668,737	1,302,693
Net income	132,297	167,360	1,480,633	1,600,710
Total Operations—				
Net income	*93,587	525,911	2,650,489	4,967,144

*Deficit.

Dumaine Also Elected President—

Frederic C. Dumaine, Sr., Chairman of the Board, will also serve as President of the road, it was announced on Dec. 21.

Frederic C. Dumaine, Jr., has been elected to fill the post on the board and the executive committee left vacant by the resignation of Laurence F. Whittemore, who had been President of the New Haven since Sept. 1, 1948. Dumaine, Jr. has resigned as a director of the Boston & Maine RR., the Maine Central RR., and Portland Terminal Co., with which he has been associated since 1935, in order to take the post on the directorate and executive committee of the New Haven.

J. Frank Doolan of New Haven, Conn., who had been Vice-President in charge of Operations—Maintenance—Engineering, has been elected Executive Vice-President, and that Mr. Doolan would assume his enlarged duties immediately.

Charles Harry McGill of Stratford, Conn., who has been Manager of Purchases and Stores of the New Haven, had been elected Vice-President in charge of Purchases—Sales—Stores.

At the conclusion of the directors meeting on Dec. 21 it was announced that "in connection with the estimated financial results for the first 11 months which show earnings of approximately $2,644,000 the board approved and had set aside for special reserve, with the approval of the Interstate Commerce Commission, $1,450,000 out of November and December earnings, for deferred maintenance, of which $800,000 4s to be used for the purchase and installation of new rail, and $650,000 for repairs to diesel locomotives.

"Of the special reserve set aside, with the approval of the ICC, from the 1948 operations and amounting to $900,000, approximately $400,000 is still unexpended and will continue to be held for repairs to commuter cars on the 'West End' of the line.

"No action was taken with regard to the preferred dividend at this time."—V. 170, p. 2234.

Niagara Mohawk Power Corp.—Hearing Jan. 5—

The SEC has given interested persons until Jan. 5, 1950, to request a hearing upon the bond financing proposal of this corporation. See V. 170, p. 2438.

Nineteen Hundred Corp.—To Boost Production—

A $650,000 improvement program was announced on Dec. 23 by this corporation.

Elisha Gray, President, said that the project will give the firm increased and more efficient production.—V. 170, p. 1806.

Norfolk Southern Ry.—Earnings—

November—	1949	1948	1947	1946
Gross from railway	$753,269	$787,322	$771,988	$676,969
Net from railway	156,615	163,007	152,768	92,119
Net ry. oper. income	36,813	61,366	307,532	5,761
From Jan. 1—				
Gross from railway	8,017,389	9,175,838	8,029,319	7,265,391
Net from railway	1,571,434	2,274,112	1,375,917	887,603
Net ry. oper. income	518,996	871,976	630,993	19,272

—V. 170, p. 2438.

Norfolk & Western Ry.—November Earnings—

Period End. Nov. 30—	1949—Month	—1948	1949—11 Mos.	—1948
	$	$	$	$
Railway oper. revenues	12,616,572	15,300,380	136,236,792	170,054,788
Net ry. oper. revenues	4,063,675	4,234,028	31,461,190	55,676,516
Net ry. oper. income	2,401,475	2,713,918	18,712,672	35,993,543
Net after fixed charges	2,215,316	2,442,627	16,588,024	32,825,747

—V. 170, p. 2228.

Northern Pacific Ry.—Earnings—

November—	1949	1948	1947	1946
Gross from railway	$12,839,794	$14,040,348	$12,867,590	$11,749,729
Net from railway	2,913,975	3,656,252	3,147,219	2,928,184
Net ry. oper. income	1,532,214	1,925,497	1,836,678	1,884,088
From Jan. 1—				
Gross from railway	138,374,931	143,505,093	128,457,912	115,819,269
Net from railway	23,273,595	32,722,715	26,763,499	19,885,442
Net ry. oper. income	10,887,852	18,658,179	16,146,668	12,290,931

—V. 170, p. 2228.

Ogden Corp.—Initial Liquidating Dividend—

The directors have declared an initial distribution in liquidation, consisting of one share of Barnsdall Oil Co.'s common stock for each 40 shares of Ogden Corp. common held. Distribution will be made on Jan. 24 to holders of record Dec. 29, 1949. Cash will be paid in lieu of scrip or fractional shares of Barnsdall Oil common on the basis of $56 a full share of the stock.—V. 170, p. 2586.

Oklahoma Natural Gas Co.—Earnings—

12 Months Ended Oct. 31—	1949	1948
Net income after charges and taxes	$3,961,008	$4,190,436

—V. 170, p. 1194.

Oliver United Filters Inc.—Earnings—

Period End. Sept. 30—	1949—3 Mos.	—1948	1949—12 Mos.	—1948
*Net profit	$120,482	$244,584	$822,650	$911,754
No. class A shares	56,300	56,300	56,300	56,300
No. class B shares	198,891	198,891	198,891	198,891
Earns. per class A sh.	$2.14	$4.34	$14.61	$16.19
Earns. per class B sh.	$0.46	$1.08	$3.57	$4.01

*After current charges and reserve for taxes.

Current assets after deducting reserves as of Sept. 30, 1949 were $3,818,249 including $1,632,315 cash. Current liabilities were $651,565, resulting in net current assets of $3,166,684, a ratio of 5.8 to 1.

The company had on hand $972,516 of U. S. Treasury tax savings notes at Sept. 30, 1949, of which $628,812 were applied to tax liability.—V. 169, p. 2213.

Pacific Lighting Corp.—Registers With SEC—

The corporation on Dec. 21 filed a registration statement with the SEC covering 100,000 shares of $4.40 cumulative preferred stock (no par value). Blyth & Co., Inc., has been named as underwriter, with others to be named by amendment. The offering will be made on or about Jan. 10, and the net proceeds will be used to repay part of outstanding bank loans.—V. 170, p. 2586.

Packard Motor Car Co.—New President—

Hugh J. Ferry, Treasurer since 1928, has also been elected President. He had been Executive Vice-President since October, when George T. Christopher announced he would retire as head of the company on Jan. 1.

Col. J. G. Vincent, Vice-President and Director of Engineering, becomes Executive Vice-President.—V. 170, p. 2228.

Pan American World Airways, Inc.—Listing—

The capital stock, par $1, of this corporation will be admitted to listing and to dealings on the New York Stock Exchange on Jan. 3, at which time the capital stock, par $2.50, of Pan American Airways Corp. will be suspended from dealings on said Exchange. See also V. 170, p. 2335.

Paramount Pictures Corp.—Officers and Directors—

The full board of this corporation, the new motion picture production and distribution company organized in connection with the reorganization of Paramount Pictures, Inc., were elected on Dec. 22 and consist of the following:

Barney Balaban, formerly President of Paramount Pictures Inc.; Stephen Callaghan, Attorney, partner of Lazansky Callaghan and Stout; Y. Frank Freeman, formerly Vice-President at the West Coast Studio of Paramount Pictures Inc.; Harvey D. Gibson, President of Manufacturers Trust Co.; A. Conger Goodyear, Chairman of the Board of Gaylord Container Corp.; Stanton Griffis, U. S. Ambassador to Argentina and Chairman of the Executive Committee of Paramount Pictures Inc.; Duncan G. Harris, President of Brown, Harris, Stevens, Inc.; John D. Hertz, partner of Lehman Brothers; Austin C. Keough, presently Vice-President and Chief Counsel of Paramount Pictures Inc.; Earl I. McClintock, Executive Vice-President of Sterling Drug Inc.; Fred Mohrhardt, formerly Treasurer of Paramount Pictures Inc.; Maurice Newton, partner of Hallgarten & Co.; Paul Raibourn, formerly Vice-President of Paramount Pictures Inc. in Charge of Budget, Planning and Television; Edwin L. Weisl, Attorney, partner of Simpson Thacher & Bartlett; George Weltner, President of Paramount International Films, Inc.; Adolph Zukor, formerly Chairman of the Board of Paramount Pictures Inc.

All of the above-named directors, with the exception of Messrs. Mohrhardt, Raibourn and Weltner, served on board of directors of Paramount Pictures Inc. The latter corporation was dissolved on Dec. 31, 1949 and was succeeded by Paramount Pictures Corp., a new motion picture production and distribution company, and United Paramount Theatres, Inc., a new theatre company. Paramount Pictures Corp. was organized with the corporate name of "New Pictures Corporation" which was changed to "Paramount Pictures Corp." on Dec. 31, 1949.

The following were elected as the officers of Paramount Pictures Corp.:

Chairman of the board of directors, Adolph Zukor; Chairman of the Executive Committee, Stanton Griffis; President, Barney Balaban; Vice-Presidents, Y. Frank Freeman, Henry Ginsberg, Austin C. Keough and Paul Raibourn; Treasurer, Fred Mohrhardt; Secretary, Austin C. Keough; Assistant Secretaries, Russell Holman, Jacob H. Karp and Louis A. Novins.

This distribution business of Paramount Pictures Corp. would be handled through a wholly-owned subsidiary, Paramount Film Distributing Corp., of which Alfred W. Schwalberg will be President.

Paramount Pictures Inc.—Dissolved—

This company was dissolved on Dec. 31, 1949. On that day Paramount Pictures Corp. (the new picture company) and United Paramount Theatres, Inc. (the new theatre company) took over the separated portions of its business in accordance with the terms of the plan of reorganization approved by the stockholders. Shares of stock in the new companies (and certificates of interest in the common stock of United Paramount Theatres, Inc.) were issued on that day, and will be listed for trading for the first time on Jan. 3, 1950.

Suit Settled by Compromise—

Federal Judge Sylvester J. Ryan in New York, N. Y., on Dec. 28 approved a proposed settlement of a stockholder suit against Paramount Pictures, Inc., and its directors.

Hyman Horwitz and Ralph D. Goldberg, two stockholders, had filed court actions against the company alleging that Paramount in 1944 borrowed $2,000,000 in unneeded funds from Barney Balaban, its President. In return, Mr. Balaban received from Paramount $2,000,000 in 2¾% notes, which he could convert into Paramount common stock at $25 a share over a certain period of years. These stockholders charged that Mr. Balaban received the $2,000,000 which he loaned to Paramount from the First National Bank of Chicago by pledging the 2¾% notes obtained from the corporation in the transaction.

The two stockholders complained that Paramount did not need the $2,000,000 and that if it had needed it, the company could have borrowed the money from the First National Bank of Chicago itself.

Under the proposed settlement, approved by the Court, Mr. Balaban "shall be bound, upon call of the board of directors," to stay on as President of Paramount Pictures Corp. until Dec. 31, 1952, at a salary of $2,000 a week, or $1,000 a week less than he is now receiving, plus expenses.

Also, Mr. Balaban would be required to exercise the conversion privileges of $1,000,000 of the convertible notes on or before Dec. 31, 1949. This would remove his present right to continue to hold unexercised conversion privileges under these notes until Dec. 28, 1951.

The remaining $1,000,000 in convertible notes which Mr. Balaban holds would be assumed equally as an obligation by each of the two new companies being formed in the Paramount reorganization. Each of the new companies would issue Mr. Balaban $500,000 in notes convertible into their common stocks.—V. 170, p. 2438.

Pennsylvania Gas & Electric Corp.—Liquidation Approved—

In a decision announced on Dec. 27, the SEC approved a proposal of this corporation and six of its subsidiaries designed to place all of the system's gas transmission and distribution properties located in New York under the ownership of one subsidiary confined in its operations to that state. The proposal involves:

(1) Merger of Addison Gas & Power Co. (Corning, N. Y.) into Crystal City Gas Co. (Corning). Addison's presently outstanding $100 par capital stock (119 shares) will be exchanged for 119 shares of Crystal City common ($100 par).

(2) Saugerties Gas Light Co. (Corning), owner of the Addison stock, is to be dissolved and its assets transferred to Pennsylvania Gas. As a result, the latter will receive the 119 shares of Crystal City stock, 8 shares of capital stock of Penn-Western Service Corp. (Port Allegany, Pa.) plus cash and U. S. Government securities, subject to Saugerties' current liabilities.

(3) Pennsylvania Gas is to exchange its holdings of 382½ shares of Crystal City's preferred stock for an additional 382 shares of the latter's common stock. This, together with the 119 shares, will increase its holdings of that company's common stock to 1,266 shares.

(4) The 1,266 shares of Crystal City common is to be donated by Pennsylvania Gas to Allegany Gas Co. (Port Allegany), which will register as a holding company.

(5) Crystal City will acquire from Allegany all of that company's transmission and distribution properties in New York, and issue therefor 1,373 shares of additional common stock of Crystal City.

(6) Pennsylvania Gas will transfer to Penn-Western the 8 shares of the latter's capital stock for $10 per share, the price paid therefor, which shares will be retired.

The sixth company, North Penn Gas Co. (Port Allegany), is the parent of Allegany.

The Commission also directed the liquidation of Pennsylvania Gas.—V. 170, p. 1195.

Pennsylvania Industries, Inc.—Capitalization Changed

The stockholders on Dec. 28 ratified an amendment to the company's charter which changes the number of common shares from 1,000,000 of $1 par value to 40,000 of $25 par. They also reclassified the presently authorized common stock on the basis of one new share for each 25 shares now authorized.—V. 170, p. 597.

Pennsylvania RR.—1949 Earnings Estimated—

Walter S. Franklin, President, on Dec. 28 said: "With actual results known for 11 months and December earnings now fairly clearly indicated, plus year-end dividends (non-operating income) received during that month, it is estimated that this company will have available a net income of approximately $19,000,000 in 1949. Out of this income the directors have on Dec. 28, with the approval of the Interstate Commerce Commission, determined to set up a maintenance reserve of $8,000,000 to be applied during the first four months of 1950 for freight car repairs. The net income in 1948 was $34,430,000 and in 1947, $7,285,000.

"It is hoped, if the volume of business in 1950 maintains its present level, this large repair program will continue throughout 1950 so that deferred maintenance in the freight car equipment will be materially reduced.

"These estimated results indicate that, during the last six months of 1949, control of expenses in relation to revenues has been effectively achieved in a year of substantial business decline, accentuated by strikes in coal and steel industries."

Mr. Franklin added that, "the company's cash position is satisfactory, with no major maturities, other than equipment trusts, during the coming year."

In May, 1949, a dividend of 1½%, 75 cents per share, amounting to $9,875,000, was paid.—V. 170, p. 2587.

Peoria & Pekin Union Ry.—Bonds Offered—Halsey, Stuart & Co. Inc. (as sole underwriter) on Dec. 29 publicly offered $2,500,000 first mortgage 3⅛% bonds, series A, dated Jan. 1, 1950, and due Jan. 1, 1975, at 100 and accrued interest. The bankers won the award of the bonds at competitive sale on a bid of 98.5467. The sale is subject to approval of the Interstate Commerce Commission.

Seven other bids were received for the issue, viz.: Kidder, Peabody & Co. and Dick & Merle-Smith, 98.42; Union Securities Corp. and Harris, Hall & Co. (Inc.), 98.268; Adams & Peck, Stroud & Co., Inc., and Coffin & Burr, Inc., 98.1899, and Salomon Bros. & Hutzler, 98.175; all for 3¼s. Lehman Brothers, Paine, Webber, Jackson & Curtis and Lee Higginson Corp. bid 99.519 for 3⅜s; Kuhn, Loeb & Co. bid 100.10 for 3⅜s and Harriman Ripley & Co., Inc., and R. W. Pressprich & Co. bid 98.84 for 3⅜s.

The new bonds will be redeemable at prices ranging from 105% to 100% and for sinking fund purposes at prices scaled from 102% to 100%.

COMPANY—Owns and operates railroad terminal properties in and near Peoria, the second largest city in Illinois. All of its capital stock is owned by the following six railroads: Illinois Central RR. Co.; The New York Central RR. Co.; The New York, Chicago & St. Louis RR. Co.; Chicago & North Western Ry. Co.; The Pennsylvania RR. Co.; and Chicago & Illinois Midland Ry. Co.

PURPOSE—Proceeds, together with other company funds, will be deposited with Central Hanover Bank & Trust Co., trustee, under the mortgage securing $2,500,000 of outstanding first mortgage 5½% bonds, series A, due Aug. 1, 1974, and will be used by the trustee for the retirement or redemption on Feb. 1, 1950, of these series A bonds at 104⅛%.—V. 170, p. 2587.

Perma Starch, Inc.—Output Soars—

This corporation produced 6,000,000 bottles of plastic starch in 1949, its first full year of production, Perry V. Eakin, President, reported.

He said the product is being sold in every domestic market and that export shipments are now going to 11 foreign countries.

Capacity of the plant at Illiopolis, Ill., is now being prepared, Mr. Eakin said, to permit greatly increased production in 1950. He estimated that output would be stepped up to an annual rate of 12,000,000 by spring and 18,000,000 by end of 1950.—V. 170, p. 1602.

Petroleum Heat & Power Co.—Secondary Offering—Blyth & Co., Inc., and Goodbody & Co. on Dec. 23 offered as a secondary distribution on the counter market a block of 60,000 shares of common stock (par $2) at $9.75 per share, with a dealer concession of 40 cents per share.

Phoenix Silk Corp., Allentown, Pa.—Bids Asked for Purchase of Stock—

J. Howard McGrath, Attorney General of the United States, on

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Dec. 28 invited bids for the purchase, as an entirety, 1,358 shares of the capital stock, par $1 each, of this corporation.

Bids for the shares must be presented at the Office of Alien Property, Department of Justice, 120 Broadway, New York 5, N. Y., on or before 11 a.m. (EST) on Jan. 17, 1950, at which time and place all bids will be opened publicly.

The stock will be sold only to American citizens.

Pittsburgh & Lake Erie RR.—Earnings—

November—	1949	1948	1947	1946
Gross from railway	$1,997,050	$3,727,973	$3,393,063	$2,675,648
Net from railway	65,589	591,903	443,806	209,534
Net ry. oper. income	393,481	699,554	657,826	335,763
From Jan. 1—				
Gross from railway	33,604,894	41,142,595	34,506,411	25,649,742
Net from railway	3,187,189	8,720,005	5,844,354	465,504
Net ry. oper. income	5,104,632	8,994,280	6,682,194	2,998,582

—V. 170, p. 2228.

Pittsburgh Rys. Co.—Reorganization Plan Favored—

The Division of Public Utilities of the Securities and Exchange Commission filed on Dec. 20 its recommendations that the Commission approve the pending plan for the reorganization of this company and the discharge of Philadelphia Co., parent, from its liabilities on guarantees relating to certain securities of Pittsburgh Rys. and its underlier companies.

The plan filed by Elmer E. Bauer, Trustee of Pittsburgh Rys. Co., and by Philadelphia Co., provides for a single company in lieu of the 55 companies presently comprising the Pittsburgh Rys. System. Pittsburgh Rys. and its wholly-owned subsidiary, Pittsburgh Motor Coach Co., have been in reorganization under Chapter X of the Bankruptcy Act since 1938 in the U. S. District Court for the Western District of Pennsylvania.

The plan involves a compromise of various questions in the proceedings including the contentions by public security holders that Philadelphia Co.'s holdings should be subject to equitable limitation or subordination by reason of alleged mismanagement of the Pittsburgh Rys. System by Philadelphia Co.

The 55 companies in the Pittsburgh Rys. System have outstanding 125 different security issues, of which 41 issues of bonds and stocks in the principal amount or par value aggregating approximately $27,000,000 are held by public security holders. Philadelphia Co. and its subsidiaries other than Pittsburgh Rys., hold System company bonds and stocks aggregating $52,000,000 and have made additional claims for $24,000,000. The plan provides that public security holders are to receive $23,000,000 in cash and new bonds plus 49.1% of the stock of the new company and that Philadelphia Co. is to receive 50.9% of the stock of the new company and be discharged from its liabilities on guarantees relating to certain of the System securities.

The Division's report contained a recommendation that the Commission find a reorganization valuation for the Railways System of $36,000,000 including $17,000,000 of cash to be distributed under the plan to public security holders and $2,000,000 cash to be distributed to other creditors of Pittsburgh Rys.

The Division's recommendation is advisory only. Parties have been given until Jan. 15, 1950, to file exceptions and briefs.—V. 170, p. 1499.

Portland General Electric Co.—Earnings—

Period End. Nov. 30—	1949—11 Mos.—	—1948	1949—12 Mos.—	—1948
Gross oper. revenue	$18,363,999	$16,968,913	$20,712,695	$18,603,339
Net income	2,192,506	2,370,548	2,426,925	2,488,458
Avge. number common shares outstanding	1,113,073	998,967	1,103,564	998,867
Earnings per com. share	$1.97	$2.37	$2.20	$2.49

In accordance with permission granted by the Oregon P. U. Commissioner, in December the company will transfer $225,000 from the "Reserve for Additional Federal Income Taxes and Other Contingencies" to 1949 income available to stockholders. During the calendar years 1946 and 1947, income available to stockholders was limited by the Commissioner to $2,600,000 and net income in excess of that amount was appropriated to the aforementioned reserve; the amount of $225,000 represents a partial restoration of such appropriations because of reduced income during the year 1949.—V. 170, p. 1918.

Potomac Electric Power Co. (& Subs.)—Earnings—

Period End. Sept. 30—	1949—9 Mos.—	—1948	1949—12 Mos.—	—1948
Operating revenues	$26,717,505	$23,432,780	$35,263,960	$30,711,513
Oper. exps. and taxes	21,729,367	19,829,760	28,863,318	25,824,847
Net oper. revenue	$4,988,139	$3,603,020	$6,400,642	$4,886,666
Income adjustments—				
sliding scale *Cr*	------	651,547	------	651,547
Other income (net)	*Dr*1,317	7,277	*Dr*2,622	*Dr*2,867
Gross income	$4,986,821	$4,261,845	$6,398,020	$5,535,346
Interest charges (net)	1,300,717	1,406,582	$1,750,277	$1,702,104
Net income	$3,686,104	$2,855,263	$4,647,742	$3,833,241
*Earnings per com. shr.	$0.95	$0.72	$1.19	$0.96

*Based on 3,553,500 shares of common stock after allowing for dividend requirements on 225,000 shares of $1.80 preferred stock.—V. 170, p. 1302.

Quebec Power Co.—Earnings—

Nine Months Ended Sept. 30—	1949	1948
Gross revenue	$4,649,600	$4,229,789
Operation, taxes and other expense	3,072,677	2,742,877
Fixed charges	384,390	388,429
Provision for depreciation	412,500	337,500
Provision for income and profits taxes	299,562	284,664
Net profit	$480,471	$476,119
Dividends	414,899	414,899
Surplus	$65,572	$61,220
Capital shares outstanding	553,198	553,198
Earnings per share	$0.87	$0.86

—V. 168, p. 2690.

RCA Communications, Inc.—Earnings—

Period End. Oct. 31—	1949—Month—	—1948	1949—10 Mos.—	—1948
Total operating revenues	$1,034,664	$976,111	$9,989,947	$10,241,378
Total operating expenses	925,087	920,299	9,395,305	9,704,061
Net oper. revenues	$109,577	$55,812	$594,642	$537,317
Gross ordinary expenses	112,926	65,376	693,885	660,450
Net income transferred to earned surplus	65,097	6,681	376,058	220,464

—V. 170, p. 2033.

Radio-Keith-Orpheum Corp.—Option Warrants Expire January 31—

The option warrants which evidence the right to purchase common stock at $15 per share will expire and become void at 3 p.m., on Jan. 31, 1950.

Accordingly, said option warrants will be suspended from dealings on the New York Curb Exchange at the opening of business on Jan. 31, 1950. Transactions in the warrants beginning Jan. 26, 1950, and to and including Jan. 30, 1950, will be for "cash" only.—V. 170, p. 2229.

Radiomarine Corp. of America—Earnings—

Period End. Oct. 31—	1949—Month—	—1948	1949—10 Mos.—	—1948
Total oper. revenues	$105,965	$106,634	$1,060,082	$1,096,079
Total operating expenses	106,915	102,195	1,036,087	1,024,181
Net oper. revenues	*$950	$4,439	$23,995	$71,898
Gross ordinary income	*26,381	49,111	429,390	561,257
Net income transferred to earned surplus	*18,646	28,184	239,335	313,664

*Deficit.—V. 170, p. 1639 and 2133.

Reading Co.—Earnings—

November—	1949	1948	1947	1946
Gross from railway	$8,785,652	$11,109,177	$10,213,723	$8,915,287
Net from railway	1,725,123	2,426,503	2,146,269	2,202,858
Net ry. oper. income	782,332	1,257,164	1,025,864	1,039,545
From Jan. 1—				
Gross from railway	100,580,482	118,752,497	105,849,609	92,535,990
Net from railway	17,455,257	25,912,519	23,876,004	16,005,748
Net ry. oper. income	8,440,674	13,026,948	11,087,896	6,908,374

Equipment Orders Confirmed—

R. W. Brown, President, on Dec. 27 announced that the directors have confirmed tentative orders placed last January for 30 units of 1,500-horsepower each of diesel-electric locomotives. The orders, which were placed with Electro-Motive Division of General Motors Corp., are valued at around $5,000,000 and delivery will be made during 1950.—V. 170, p. 2229.

Reed-Prentice Corp.—Stock Placed Privately—We were informed on Dec. 28 that 10,000 shares of common stock (par $2.50) have been placed privately for the account of a selling stockholder through J. P. Marto & Co., Boston, Mass. The reported selling price was $7.50 per share.—V. 170, p. 1703.

Reynolds Spring Co.—Annual Statement—

Years End. Sept. 30—	1949	1948	1947	1946
Net sales	$11,417,548	$11,309,356	$13,039,068	$6,640,521
Profit from operations	609,691	111,398	444,069	*1,530,825
Profit before inc. taxes	591,774	207,519	709,719	962,377
Fed. & state inc. taxes	206,634	11,500	145,377	------
Net profit	$385,140	$196,019	$564,342	*$962,377
Number of common shs.	291,725	295,100	295,100	296,000
Earnings per share	$1.32	$0.66	$1.91	*$3.25

*Loss.—V. 170, p. 1302.

Richmond Fredericksburg & Potomac RR.—Earnings—

November—	1949	1948	1947	1946
Gross from railway	$1,670,543	$1,956,226	$1,803,912	$2,009,081
Net from railway	366,595	264,499	277,844	484,403
Net ry. oper. income	109,528	34,317	9,129	160,149
From Jan. 1—				
Gross from railway	20,345,970	23,533,639	21,738,654	23,631,651
Net from railway	3,442,591	5,778,872	5,706,676	7,045,270
Net ry. oper. income	705,443	2,175,596	2,011,199	2,596,216

—V. 170, p. 2229.

St. Joseph Water Co.—Calls 6% Preferred Stock—

The company has called for redemption on Jan. 27, next, all of the outstanding shares of 6% cumulative preferred stock (par $100) at $105 per share and dividends. Immediate payment will be made of the full redemption price, plus accrued dividends to Jan. 27, 1950, upon presentation and surrender of stock certificates.—V. 155, p. 1518.

St. Louis-San Francisco Ry. System—Earnings—

Period End. Nov. 30—	1949—Month—	—1948	1949—11 Mos.—	—1948
	$	$	$	$
Operating revenues	9,822,046	9,978,614	103,762,657	109,273,999
Net ry. oper. income	1,192,384	859,375	9,911,708	11,513,033
Balance after fixed and conting. charges	743,817	441,149	5,135,120	6,729,443

—V. 170, p. 2336.

St. Louis-San Francisco & Texas Ry.—Earnings—

November—	1949	1948	1947	1946
Gross from railway	$448,135	$416,000	$339,683	$265,079
Net from railway	214,442	147,553	79,714	24,435
Net ry. oper. income	95,172	84,112	29,292	*7,890
From Jan. 1—				
Gross from railway	4,175,879	4,418,925	3,664,366	3,188,128
Net from railway	1,255,315	1,261,756	889,905	520,800
Net ry. oper. income	402,658	545,239	261,823	84,531

*Deficit.—V. 170, p. 2229.

Salt Dome Oil Corp.—Plans Liquidation—

A plan for liquidation of this corporation has been developed by the directors and the company expects within the next few weeks to call a special meeting of stockholders to consider the plan, according to a letter sent to shareholders on Dec. 28.

The plan contemplates, among other things, the distribution to stockholders, on a share-for-share basis, of certificates of beneficial interest in an overriding royalty equal to one-half of the net profits realized from operations of the company's lease interests in the Cedar Point Field in Texas. Production and reserves under the leases currently are owned jointly with the Standard Oil Co. of Texas, a wholly-owned subsidiary of Standard Oil Co. of California, which has operated the field and will continue to do so in the future.

All other properties of Salt Dome, excepting current assets, would be sold separately and the proceeds, after payment of bank loans and current liabilities, would be distributed to stockholders, the corporation stated.—V. 170, p. 1402.

San Jose Water Works—Earnings—

12 Months Ended Oct. 31—	1949	1948
Operating revenue	$1,657,500	$1,436,589
Operating expenses, depreciation and taxes	1,123,713	971,594
Operating income	$533,787	$464,995
Non-operating income	4,652	4,215
Balance before deductions	$538,439	$469,210
Interest and other deductions (net)	114,613	99,906
Net income	$423,826	$369,304
Dividend on preferred stock	50,715	35,626
Balance available for common stock	$373,111	$333,678

—V. 170, p. 2067

Savoy-Plaza, Inc.—Earnings—

3 Mos. End. Oct. 31—	1949	1948	1947	1946
Operating revenues	$955,885	$1,002,026	$1,041,454	$992,322
Oper. and general and admin. expenses	617,998	666,192	660,792	623,048
Real estate taxes	81,675	81,675	82,775	78,650
Other taxes	20,829	21,063	22,380	21,495
Net oper. income	$235,383	$233,096	$275,508	$269,130
Other income	1,612	1,594	1,680	1,952
Total income	$236,995	$234,689	$277,188	$271,081
Interest charges	60,572	66,621	71,952	83,905
Depreciation	57,487	56,299	73,737	71,793
Other additions	------	------	------	*Cr*18,699
Net profit (bef. prov. for Fed. inc. taxes)	$118,936	$111,769	$131,499	$134,082

—V. 170, p. 1500.

Schenley Industries, Inc.—Earnings Show Decline—

Three Months Ended Nov. 30—	1949	1948
Net income after charges and income taxes	$8,712,383	$10,877,832
Earnings per common share	$2.42	$3.02

*After provision of $5,770,000 for income taxes.—V. 170, p. 793.

Scott Paper Co.—To Increase Facilities—

Raymond C. Mateer, Executive Vice-President, on Dec. 27 announced plans for the installation of an additional high-speed paper machine at the company's Chester, Pa., plant. The new machine, for the manufacture of toilet tissue, will be the 10th in the Chester operation and the 23d in the over-all Scott line-up.

The installation, including supporting equipment and building addition, is expected to cost approximately $4,000,000. The production from the new machine will be available for distribution during the latter part of 1950.

COMPARATIVE STATEMENT OF EARNINGS

Nine Months Ended—	Oct. 1,'49	Sep. 25,'48
Net sales	$61,711,093	$53,153,594
Total costs and expenses	55,234,296	48,707,681
Provision for taxes on income	2,617,460	1,730,060
Net income	$3,859,337	$2,715,853
Dividends on preferred shares	232,750	165,750
Net income on common shares	3,626,587	2,550,103
Net income per common share	$4.15	$2.92
Dividends paid per common share	$1.87½	$1.65
Current assets	$22,076,195	$21,214,500
Current liabilities	7,631,998	5,451,921

—V. 170, p. 1703.

Seabrook Farms Co.—Partial Redemption—

The company has called for redemption on Feb. 1, next, through operation of the sinking fund, $42,000 of Deerfield Packing Corp. 3¾% sinking fund debentures due Feb. 1, 1962, at 101½ and interest. Payment will be made at the Marine Midland Trust Co. of New York, trustee, 120 Broadway, New York, N. Y.—V. 170, p. 11.

Service Finance Co., Los Angeles, Calif.—Files With SEC—

The company on Dec. 19 filed a letter of notification with the SEC covering 65,000 shares of common stock to be offered at par ($1 per share) through Dempsey, Tegeler & Co., Los Angeles. The net proceeds are to be used for working capital.

Sinclair Oil Corp.—Places $5,000,000 Debentures Privately—Of a $50,000,000 25-year 3% loan recently arranged with an insurance company, $5,000,000 was taken down on Nov. 1, 1949, to be represented by 3% debentures due Nov. 1, 1974 (see V. 170, p. 890).

The proceeds will be used for expansion purposes.—V. 170, p. 936.

609 South Grand Building Co. (Edwards & Wildey) Building and Annex), Los Angeles, Calif.—Earnings—

Period End. Oct. 31—	1949—6 Mos.—	—1948	1949—12 Mos.—	—1948
Total income	$164,850	$156,894	$327,204	$309,313
Total expenses	104,596	110,727	213,064	217,380
Disc. bonds retired	*Cr*4,778	*Cr*3,547	*Cr*7,818	*Cr*6,784
Bond interest	15,955	17,385	32,755	35,440
Federal income tax	16,400	6,050	22,322	11,033
Deprec. and amortiz.	11,375	11,353	22,624	22,634
Net income	$21,303	$14,926	$44,258	$29,610

—V. 170, p. 2336.

Socony-Vacuum Oil Co., Inc.—Unit Changes Name—

A change in name to Socony Paint Products Co., effective Jan. 1, 1950, has been announced by the Socony Paint Products Division.

The company operates a new paint plant at Metuchen, N. J., and a division office at Chicago, Ill. Other manufacturing plants of the company are in Beaumont, Texas, and Los Angeles, Calif.—V. 170, p. 2134.

South Bay Consolidated Water Co., Inc.—Earnings—

Period End. Oct. 31—	1949—Month—	—1948	1949—12 Mos.—	—1948
Operating revenues	$67,542	$60,870	$746,178	$680,753
Oper. inc. after taxes	24,043	21,463	243,577	193,006
Other income	------	------	765	734
Gross income	$24,043	$21,463	$244,342	$193,741
Income deductions (net)	16,298	16,367	196,332	196,187
Net income	$7,745	$5,096	$48,011	*$2,446

*Loss.—V. 169, p. 1919.

Southern Bell Telephone & Telegraph Co.—Earnings

Period End. Oct. 31—	1949—Month—	—1948	1949—10 Mos.—	—1948
	$	$	$	$
Operating revenues	21,796,282	19,319,202	206,921,176	176,334,116
Uncollectible oper. rev.	96,884	66,859	845,370	643,107
Operating revenues	21,699,398	19,252,343	206,085,806	175,691,009
Operating expenses	15,809,571	14,816,685	157,863,021	141,905,992
Operating taxes	2,991,996	2,280,387	25,676,593	18,593,479
Net operating income	2,897,831	2,155,271	22,526,192	15,191,538
Net after charges	2,432,399	1,739,655	18,302,031	10,991,052

—V. 170, p. 2134.

Southern California Edison Co.—Earnings—

Period End. Sept. 30—	1949—3 Mos.—	—1948	1949—12 Mos.—	—1948
Operating revenues	$26,546,404	$25,675,792	$99,313,044	$93,414,589
Oper. expenses & taxes	19,670,730	20,929,593	77,152,602	78,999,501
Net operating income	$6,875,674	$4,746,199	$22,160,442	$14,415,088
Nonoperating inc. (net)	466,261	409,436	1,919,944	1,959,963
Gross income	$7,341,935	$5,155,635	$24,080,386	$16,375,051
Int. & other deductions	1,486,159	1,690,791	6,119,117	5,549,876
Net income	$5,855,776	$3,464,844	$17,961,269	$10,825,175
Preferred dividends	1,429,266	1,442,181	5,751,426	4,981,386
Common dividends	2,043,379	1,194,646	6,454,283	4,774,354
Balance	$2,383,131	$828,017	$5,755,560	$1,069,435
Earned per com. share	$1.06	$0.64	$2.94	$1.84

—V. 170, p. 2134.

Southern Canada Power Co., Ltd.—Earnings—

Period End. Nov. 30—	1949—Month—	—1948	1949—2 Mos.—	—1948
Gross earnings	$468,791	$433,181	$924,295	$864,336
Operating & maint.	200,518	206,514	418,339	437,859
Taxes	85,401	70,951	159,110	130,660
Int., depr. & dividends	155,980	145,149	310,770	290,182
Surplus	$26,892	$10,567	$36,076	$5,635

—V. 170, p. 2229.

Southern Indiana Gas & Electric Co.—Earnings—

Period End. Nov. 30—	1949—Month—	—1948	1949—12 Mos.—	—1948
Gross revenue	$762,462	$758,231	$9,080,254	$9,537,503
Gross inc. after taxes	171,865	188,014	2,016,092	2,086,869
Net inc. after interest	169,981	169,450	1,905,556	1,840,464
Dividends on pfd. stock	34,358	34,358	412,296	412,296
Balance	$135,623	$135,093	$1,493,260	$1,428,168
Earnings per common share on 685,000 shares			$2.18	$2.08

—V. 170, p. 2134.

Southern New England Telephone Co.—Earnings—

Period End. Oct. 31—	1949—Month—	—1948	1949—10 Mos.—	—1948
Operating revenues	$4,305,795	$4,081,766	$42,238,383	$40,714,706
Uncollectible oper. rev.	8,177	9,562	92,097	76,178
Operating revenues	$4,297,618	$4,072,204	$42,146,286	$40,638,528
Operating expenses	3,177,838	3,103,708	32,035,459	31,392,093
Operating taxes	487,024	409,666	4,450,331	4,020,973
Net operating income	$632,756	$558,830	$5,660,496	$5,225,457
Net after charges	538,736	462,468	4,659,912	4,349,094

—V. 170, p. 2134.

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Southern Pacific Co.—Bids for Equipments—

This company invited bids for the purchase of the entire amount of $13,530,000 of equipment trust certificates, series DD, to mature in 15 equal annual installments, and to be secured by new railroad equipment costing not less than $18,040,000.

All bids must be received at the office of the Treasurer of the company at Room 2117, 165 Broadway, New York 6, N. Y., at or before 12 o'clock noon (EST) on Jan. 11, 1950, immediately after which time they will be opened.

Improved Los Angeles Facilities—

A. T. Mercier President on Dec. 19 said in part:

This company is making an investment of more than $4,500,000 to improve its facilities in the rapidly growing Los Angeles area, an expansion of the railroad's capacity that could not be accomplished in the war years.

Included in this program is an electro-pneumatic retarder classification yard, a $2,500,000 project now nearing completion in the Taylor unit of the Los Angeles yard, which is to become the most modern freight yard on the West Coast. This is the largest single engineering project undertaken by the company this year on its entire railroad system.

As part of this program, we have completed an installation of 2.5 miles of Centralized Traffic Control which links the Aurant unit of the Los Angeles yard into the CTC system extending eastward to Indio 123.7 miles. Also we have expanded the trackage at Aurant unit and in the Indio yard. Other improvements in the Los Angeles trackage are contemplated to expedite further the movement of freight cars into and out of that metropolitan terminal

EARNINGS OF TRANSPORTATION SYSTEM

Period End. Nov. 30—	1949—Month—1948		1949—11 Mos.—1948	
	$	$	$	$
Railway oper. revenues	46,414,066	50,559,468	494,690,633	540,238,365
Railway oper. expenses	35,576,325	39,279,308	388,630,812	416,487,252
Net rev. from ry. opers.	10,837,741	11,280,160	106,059,821	123,751,113
Railway tax accruals	4,946,607	5,667,918	50,190,878	55,449,060
Equipment rents (net)	1,635,858	1,599,010	16,535,433	19,084,474
Joint facility rents (net)	75,037	91,042	911,897	1,113,491
*Net ry. oper. income	4,180,239	4,022,189	38,421,613	48,104,087

*Before provision for interest charges on outstanding debt, or other nonoperating income items.—V. 170, p. 2587.

Southern Ry.—Earnings—

November—	1949	1948	1947	1946
Gross from railway	$18,518,251	$20,204,098	$19,512,676	$17,815,988
Net from railway	5,270,504	4,681,819	5,106,667	3,640,309
Net ry. oper. income	2,639,489	2,240,431	2,099,235	1,597,361
From Jan. 1—				
Gross from railway	193,363,513	224,247,696	202,204,856	195,192,113
Net from railway	40,109,269	54,834,571	45,574,011	37,751,402
Net ry. oper. income	18,920,516	26,247,529	19,039,277	16,243,198

—V. 170, p. 2336.

Southwestern Associated Telephone Co.—Earnings—

Period End. Oct. 31—	1949—Month—1948		1949—10 Mos.—1948	
Operating revenues	$478,232	$401,997	$4,468,061	$3,743,181
Uncollectible oper. rev.	3,500	550	18,000	5,500
Operating revenues	$474,732	$401,447	$4,450,061	$3,737,681
Operating expenses	364,413	313,556	3,513,666	2,860,282
Operating taxes	46,912	37,838	424,841	403,556
Net operating income	$63,407	$50,053	$511,554	$473,843
Net after charges	44,819	36,018	324,559	336,374

—V. 170, p. 2068.

Spencer Kellogg & Sons, Inc.—Annual Statement—

Fiscal Years Ended—	Aug. 27,'49	Aug. 28,'48
	$	$
Net sales	128,102,373	157,548,541
Net income after taxes	*3,701,599	6,934,300
Number of shares outstanding	1,222,110	1,222,110
Earnings per share	*$3.03	$5.67

*In addition $1,750,000 (equivalent to $1.43 per share) was transferred from reserve for contingencies direct to earned surplus.—V. 168, p. 1735.

Spokane Portland Cement Co.—Stock Offering Underwritten—The offering to common stockholders of record Nov. 30, 1949 to subscribe for an additional 47,880 shares of common stock (par $2) at $4.62½ per share on the basis of one additional share for each two shares held was underwritten by Harold H. Huston & Co., Seattle, Wash. Rights expired on Dec. 23, 1949. Any unsubscribed shares were taken up by the underwriters for offering at $4.75 per share.

The net proceeds are to be used to replace working capital expended on plant improvements.—V. 170, p. 2336.

(E. R.) Squibb & Sons—Makes Currency Pact—

The Economic Cooperation Administration on Dec. 28 announced it had signed a currency exchange contract with this corporation to help finance production of drug supplies in Great Britain.

The agency said the guaranty would permit the Squibb concern to convert into dollars up to $612,500 in receipts from the British enterprise. Under terms of the agreement, Squibb will invest $350,000 in a new British subsidiary to manufacture several of its standard medicinal and pharmaceutical products, excluding cosmetics and toilet preparations.

The contract guarantees conversion of the original investment as well as a total of $262,500 in profits. The agreement was concluded under provisions of the European Recovery Program designed to lift American private investments in Europe

ECA said Squibb's new British subsidiary expected to export 95% of its annual production to other Marshall Plan countries.—V. 170, p. 2230.

Standard Milling Co.—Partial Redemption—

The company has called for redemption on Feb. 1, next, through operation of the sinking fund, $87,000 of 3½% sinking fund debentures due Feb. 1, 1961, at 102½ and interest. Payment will be made at The First National Bank of Chicago, trustee, 38 So. Dearborn Street, Chicago, Ill.

COMPARATIVE STATEMENT OF EARNINGS

Three Months Ended Nov. 30—	1949	1948
Income from sale of goods and services	$10,150,347	$10,736,335
Cost of goods and services	9,403,345	9,953,972
Selling, advertising and administrative expenses	557,780	589,519
Profit from operations	$189,222	$192,843
Deductions from income	48,993	45,177
Provision for Federal income taxes	52,400	53,875
Net profit	$87,829	$93,791

—V. 170, p. 2326.

Standard Oil Co. of California—New Chairman—

R. G. Follis, Vice-Chairman, has been elected Chairman to succeed H. D. Collier, resigned. Mr. Collier will continue as a director and Chairman of the finance committee.—V. 170, p. 2230.

Standard Steel Spring Co.—Acquisition, Etc.—

The shareholders on Dec. 22 voted to approve both the acquisition of the Falls Spring & Wire Co. as of Dec. 31, 1949 and the amendment to the company's retirement income plan.—V. 170, p. 2230.

Steep Rock Iron Mines, Ltd.—Earnings—

Period—	10 Months Ended Oct. 31,'49	12 Months Ended Dec. 31,'48
Gross sales	$8,243,204	$4,815,590
Net profit after all charges	1,267,173	*140,738
Earnings per common share	$0.18	*$0.02

*Loss.

The Oct. 31, 1949 balance sheet shows current assets of $4,395,813, or more than four times current liabilities of $1,074,282. Cash alone totals $905,975.—V. 170, p. 1196.

Superior Oil Co. of California—Meeting Adjourned—

The special stockholders' meeting scheduled for Dec. 29 to vote on a reorganization plan to divide the company into two new separate corporations, a gas company and an oil company, was adjourned to March 21.

Company officials said the ruling and closing agreement with respect to the transaction, for which the company had applied to the Treasury Department, has not been received and that it was "deemed advisable not to consummate the reorganization on the contemplated date."

COMPARATIVE STATEMENT OF EARNINGS

Quarter Ended Nov. 30—	1949	1948	1947
Gross operating income	$12,386,305	$14,187,228	$11,184,877
Net profit after taxes	1,831,053	2,733,505	3,461,440
Number capital shares	423,014	423,014	423,014
Earned per share	$4.33	$6.46	$8.18

—V. 170, p. 2440.

Texas & Pacific Ry.—Results from Operations—

Period End. Nov. 30—	1949—Month—1948		1949—11 Mos.—1948	
Operating revenues	$5,227,289	$6,638,485	$57,025,355	$71,242,619
Net rev. from ry. opers.	1,308,244	1,933,547	12,674,911	18,826,088
Ry. operating income	771,018	1,187,130	8,264,589	11,656,206
Net ry. oper. income	577,409	884,631	5,894,867	8,016,923
Net after fxd. chgs.	430,956	720,883	4,315,375	6,288,689

—V. 170, p. 2230.

Texas Eastern Transmission Corp.—Earnings Estimated—Plans to Supply Natural Gas to New England—

Earnings are expected to be about $1.50 a share for 1949 even if fourth quarter earnings are no higher than last year. The corporation, however, expects final quarter net to top that of last year. In 1948 the company had a profit of $5,433,143, or $1.18 a common share, on natural gas sales of $32,305,174.

R. H. Hargrove, President, does not expect natural gas to be available in substantial quantity in New England before the fall of 1951. The company is prepared to invest between $75,000,000 and $80,000,000 to do the job if it receives authority from the Federal Power Commission. If no arrangement with Algonquin Gas Transmission Co. is obtained, the firm is prepared to build its own lines connecting with lines of manufactured gas companies in the northeast.—V. 170, p. 2068.

Texas Electric Service Co.—Earnings—

Period End. Nov. 30—	1949—Month—1948		1949—12 Mos.—1948	
Operating revenues	$1,856,276	$1,660,377	$21,830,482	$19,445,767
Oper. exps. and taxes	1,312,313	1,124,575	16,255,587	14,480,244
Net oper. revenues	$543,963	$535,802	$5,574,895	$4,965,523
Other income	199	1,470	26,001	24,206
Gross income	$544,162	$537,272	$5,600,896	$4,989,729
Net income after interest and deductions	432,784	434,966	4,271,705	4,007,539
Pfd. stock dividend requirements for period			375,678	375,678
Balance			$3,896,027	$3,631,861

—V. 170, p. 2230.

Texas Gas Transmission Corp.—Places in Operation Largest Natural Gas Pipe Line Built This Year—

The country's newest long-distance pipe line went into operation on Dec. 22 at Louisville Gas & Electric Co. received the first delivery of natural gas from Southwest gas fields through the new 26-inch line of Texas Gas Transmission Corp.

The new transmission line, built in less than eight months, is the longest constructed and put into operation during 1949. It will have an initial capacity of 304,000,000 cubic feet a day when completed to Middletown, Ohio, in January. This fill be increased in 1950 to 400,000,000 cubic feet a day.

Deliveries started in December to other utilities along the line, and will start to Texas Eastern Transmission Corp. in January for transmittal to subsidiaries of the Columbia Gas System and Consolidated Natural Gas Corp. and to other northeastern utilities.

The new line, built at an approximate cost of $73,000,000, brings additional supplies of natural gas to utility customers in Tennessee, Kentucky, Illinois, Mississippi, Louisiana, and Arkansas in time to meet peak winter heating needs.

Louisville Gas & Electric Co. received its first gas from Southwest fields Dec. 22 as part of a contract under which it receives up to 20,000,000 cubic feet a day during the first year of the new line's operation, 30,000,000 a day during the second year, and 40,000,000 thereafter.

Other utilities will benefit by the start of operations of the new gas artery. Existing customers of Texas Gas serving more than 115 large and small communities will receive approximately 120,000,000 cubic feet a day more than their present supplies. These utility customers include the Light, Gas and Water Division of the City of Memphis, Mississippi Power & Light Co., West Tennessee Gas Co., Southern Indiana Gas & Electric Co., Western Kentucky Gas Co. and Indiana Gas & Water Co.

New customers of Texas Gas that will receive natural gas the first time when connections are completed to their systems from the new line include Kentucky Utilities Co. (Paducah, Ky.), Tennessee Gas Co., Corporation of Dyersburg, and Madison Utilities Corp.

When the new line is completed later this month to Middletown, Ohio, Texas Gas will be ready to deliver to Texas Eastern initial minimum quantities of 123,000,000 cubic feet a day, which will be increased by the addition of compressor horsepower to 235,000,000 a day by mid-1950. Texas Eastern will sell this amount through a new loop line in Ohio to the East Ohio Gas Co., serving Akron, Canton, Cleveland, and Youngstown, Ohio; The Manufacturers Light & Heat Co. and the Ohio Fuel Gas Co., which serve numerous communities in Ohio, Pennsylvania and West Virginia; and Philadelphia Gas Works, Consumers Gas Co., Allentown-Bethlehem Gas Co., Harrisburg Gas Co., and National Gas & Oil Co.

Ten compressor stations with a total of 68,800 horsepower will push gas through the new line.

With completion of the new 800-mile line from Carthage to Middletown and addition of compressor horsepower, Texas Gas will have by the middle of 1950 a pipe line system totaling 2,400 miles of pipe with total capacity of over 650,000,000 cubic feet of gas a day.—V. 170, p. 2230.

Texas & Northern Ry.—Earnings—

November—	1949
Gross from railway	$53,729
Net from railway	34,072
Net ry. oper. income	17,958
From Jan. 1—	
Gross from railway	841,803
Net from railway	446,293
Net ry. oper. income	209,807

—V. 170, p. 2230.

Texas Power & Light Co.—Earnings—

Period End. Nov. 30—	1949—Month—1948		1949—12 Mos.—1948	
Operating revenues	$2,054,095	$1,885,107	$23,720,001	$22,272,023
Oper. exps. and taxes	1,452,828	1,331,552	17,289,717	16,399,175
Net oper. revenues	$601,269	$551,555	$6,430,284	$5,872,848
Other income (net)	263	4,644	35,470	68,833
Gross income	$601,532	$556,199	$6,465,754	$5,941,681
Net income after interest and deductions	469,280	412,135	4,792,305	4,289,121
Pfd. stock dividend requirements for period			865,050	865,050
Balance			$3,927,255	$3,424,071

—V. 170, p. 2068.

Textron Inc. (& Subs.)—Earnings—

	—3 Months Ended—		—9 Months Ended—	
	Oct. 1,'49	*Sept. 25,'48	Oct. 1,'49	Sept. 25,'48
Net sales	$15,705,000	$19,120,000	$47,648,000	$75,954,000
Net profit	120,000	1,174,000	‡$3,220,000	†4,979,000
Number of com. sh.	1,132,631	1,132,631	1,132,631	1,132,631
Earns. per com. sh.	$0.01	$0.94	§$3.14	$4.14

*Includes operations of Dorset Fabrics, Inc. and the Lonsdale Co. through Feb. 28 and June 26, 1948, respectively, dates on which these companies ceased to be affiliated with Textron Inc. (R. I.). †After $1,000,000 contingency reserve. ‡After giving effect to a potential tax carry-back refund of $2,184,000. §Loss. ¶After taxes and minority interests.

NOTE—Results for both the 1949 and the 1948 periods do not include profits realized from liquidation of LIFO inventories, these amounts having been set up at the ends of the respective quarters as a current liability to cover possible replacement at the year end.—V. 170, p. 2337.

Transcontinental & Western Air, Inc.—Earnings—

Period End. Sept. 30—	1949—3 Mos.—1948		1949—9 Mos.—1948	
Gross revenue	$30,452,550	$28,010,617	$81,576,857	$73,853,395
Net earns. bef. taxes	3,570,003	254,176	3,931,910	*1,810,017

*Loss.—V. 170, p. 2135.

Twentieth Century-Fox Film Corp. (& Subs.)—Earns.

39 Weeks Ended—	Sept. 24,'49	Sept. 25,'48
	$	$
Film rentals and theatre receipts	123,929,453	121,432,769
Consolidated net earnings	*8,200,013	9,119,613
Preferred dividends	421,861	463,477
Earnings per common share	$2.80	$3.12

*After taking a net loss on the devaluation of foreign currencies in the latter part of September, estimated at $703,444. There has also been included in the earnings the settlement in the third quarter of the stockholders suit against four executives officers of National Theatres Corp. and subsidiaries in the amount of $700,000, after providing for estimated expenses and other charges, and Federal income taxes.

CONSOLIDATED RESULTS FOR THIRD QUARTER

13 Weeks Ended—	Sept. 24,'49	Sept. 25,'48
Net earnings after all charges	$2,504,334	$2,224,954
Earnings per common share	$0.85	$0.75

—V. 170, p. 1538.

Union Carbide & Carbon Corp. (& Subs.)—Earnings—

Period End. Sept. 30—	1949—3 Mos.—1948		1949—9 Mos.—1948	
	$	$	$	$
Total income	148,229,430	164,624,189	440,996,665	469,199,787
Expenses and taxes	123,926,178	138,089,653	374,567,293	395,603,677
Net income	24,303,252	26,534,536	66,429,392	73,596,110
*Earnings per share	$0.84	$0.92	$2.30	$2.55

*Based on 28,807,314 shares.—V. 170, p. 2231.

Union Trusteed Funds, Inc.—Registers With SEC—

The corporation on Dec. 28 filed a registration statement with the SEC covering 35,000 shares of capital stock, to be offered at market. The underwriter is Lord, Abbett & Co., New York. The corporation is an open-end investment firm.—V. 169, p. 2758.

United Air Lines, Inc.—Places Plane Order—

An order for six new Douglas DC-6B transport planes on Dec. 23 was placed by this corporation with the Douglas Aircraft Co., according to announcement by W. A. Patterson, President. The DC-6B's will be in addition to five new DC-6's ordered last August and will bring United's fleet of DC-6-type transports to 50.

Mr. Patterson said the six planes will cost $900,000 each as against approximately $860,000 being paid for each of the five DC-6's last ordered by the company, deliveries of which will start in March, 1950. Delivery of the DC-6B is expected to begin early in 1951, he said.

United's presently-operated fleet consists of 138 Mainliners and Cargoliners. Seven double-decked, four-engined Mainliner Stratocruisers now are being delivered to the company by the Boeing Aircraft Co. and are scheduled to begin service between California and Hawaii Jan. 15.—V. 170, p. 2440.

United Corp. (Del.)—Hearing on Exchange of Niagara Hudson Holdings—

The corporation has made application to the SEC for a supplemental order authorizing its exchange of stock of Niagara Hudson Power Corp. for new stock to be issued by Niagara Mohawk Power Corp.

The Commission's prior orders approving the Niagara Hudson consolidation and dissolution plans did not expressly authorized United to exchange its holdings in Niagara Hudson for the Niagara Mohawk stock. United owns 1,375,448 shares of Niagara Hudson common and 48,529 shares of Niagara Hudson 5% cumulative second preferred stock series A, which it proposes to exchange for 1,072,849.4 shares of Niagara Mohawk common and 189,263.1 shares of Niagara Mohawk class A stock.

The SEC has given interested persons until Jan. 5, 1950 to request a hearing.—V. 170, p. 2588.

United Drill & Tool Corp.—Earnings—

Nine Months Ended Sept. 30—	1949	1948	1947
Profit before taxes	$583,000	$1,968,500	$1,989,132
Provision for Federal taxes	169,700	771,000	774,000
Net profit for period	$413,300	$1,197,500	$1,215,132
*Earnings per class B share	$0.54	$1.74	$1.87

*Based on 497,506 class B shares outstanding.—V. 169, p. 2321.

United Gas Corp.—Registers With SEC—

The corporation Dec. 21 filed a registration statement with the SEC covering $25,000,000 of first mortgage and collateral trust bonds, due Jan. 1, 1970.

The bonds are to be offered for sale at competitive bidding. Of the proceeds, $18,000,000 will be used to purchase a like principal amount of first mortgage bonds, 4% series due 1962, of its subsidiary, United Gas Pipe Line Co. The balance, together with $3,000,000 to be received from the subsidiary in payment of notes owing United Gas, will be used for general corporate purposes, including construction additions and betterments. The subsidiary will use the balance of the proceeds of its sale of bonds ($15,000,000) for similar purposes.

The SEC has given interested persons until Jan. 11, 1950, to request a hearing upon the corporation's bond financing proposal.

To Acquire Interest in New Firm—

United Gas Corp. has received SEC authorization to join with four other companies in the purchase of securities of Atlas Processing Co., a company newly organized for the purpose of acquiring and operating a plant at Shreveport, La., for the reforming and upgrading of straight-run gasoline produced by certain producers in the Carthage Field at a cost of $750,000.

United was authorized to acquire $175,000 of first mortgage notes, $137,500 of second mortgage notes, and 2,500 shares of common stock of Atlas, for a total cash consideration of $325,000. The other four companies, Chicago Corp., Carthage Corp., and Triangle Refineries and Highland Oil Co. jointly, each proposes to acquire $137,500 of the second mortgage notes and 2,500 shares of common stock. The remaining $525,000 of first mortgage notes are to be sold to banks.—V. 170, p. 2588.

United Light & Rys. Co. — SEC Urges Changes in Liquidation Plan—

The SEC on Dec. 29 announced that it will approve a plan of liquidation of this company and its subsidiary, the Continental Gas & Electric Corp. provided the plan is amended in certain respects.

In general, the plan provides for: (1) the payment of outstanding bank loans of both companies; (2) the distribution among, or the sale to, their stockholders of the common stocks of four operating utility subsidiaries, and (3) the liquidation and dissolution of United Light & Rys. Co. and Continental Gas.

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Any stock distributions would be preceded by the capitalization of $2,210,030 of surplus by Iowa-Illinois Gas & Electric Co. another subsidiary, and the issuance of 221,003 shares of common stock by this unit.

In addition, United Light & Rys. Co. would make a $5,000,000 common stock investment in the Kansas City (Mo.) Power & Light Co. increasing its outstanding common shares to 1,906,748, and a $3,000,000 common stock investment in the Iowa Power & Light Co. through the purchase of an additional 300,000 shares of the latter's stock. A $2,000,000 additional investment in the St. Joseph (Mo.) Light & Power Company was authorized recently by the SEC. All three companies are subsidiaries of United Light.

Under the plan Continental Gas would sell or otherwise dispose of its investment in the Hume-Sinclair Coal Mining Co. and would sell Eastern Kansas Utilities, Inc., Fort Scott, Kan., to non-affiliated interests or to Kansas City Power & Light Co. It would distribute to the public holders of 0.14% of its common stock (United Light & Rys. Co. owns the balance) 2,745 shares of Kansas City Power & Light common, 1,830 shares of Iowa Power common and 457½ shares of St. Joseph Light common. The remaining assets would be transferred to United Light & Rys. Co. which would assume Continental Gas bank loans and other liabilities.

The plan also provides that in the liquidation of United Light & Rys. the 317,792 shares of St. Joseph Light common would be distributed to United Light & Rys. common stockholders at the rate of one share of St. Joseph Light for each ten shares of United Light & Rys. held.

During the first three months of 1950, United Light would offer its common stockholders the right to buy all 1,906,748 shares of Kansas City held by it, on the basis of three shares of Kansas City common for each five shares of United Light common held. United Light would use the proceeds to pay its own $19,500,000 of bank indebtedness.

The SEC would require charter amendments by Iowa-Illinois and St. Joseph to give cumulative voting rights to common stockholders of these companies, and the listing on a national securities exchange of the common stocks of St. Joseph, Iowa-Illinois, Kansas City and Iowa Power within six months after these stocks first become available for distribution under the plan.—V. 170, p. 833.

United Paramount Theatres, Inc. — Listing—Delivery by Transfer—

The attention of members of the New York Stock Exchange is directed to the following with reference to certificates of interest in common stock, which will be admitted to regular way dealings early in January, 1950:

Under the terms of the consent judgment and the voting trust agreement, any owner of a certificate of interest who does not own any beneficial interest in any shares of common stock of Paramount Pictures Corp. may surrender his certificate of interest in exchange for the underlying shares of common stock of United Paramount Theatres, Inc.

Further, under the terms of the consent judgment only 50% of all dividends declared on the shares of common stock during the years 1950 and 1951 will be immediately payable to holders of certificates of interest, the balance being held in a special account for the benefit of such holders. In years subsequent to 1951, if the voting trust is still in existence, unless at least 51% of the shares of stock have been released from the Trust by conversions of certificates of interest into shares of stock, no portion of the dividends declared on the shares of common stock will be immediately payable to holders of certificates of interest, the entire amount thereof being withheld in a special account for the benefit of such holders.

Dividends withheld on certificates of interest will be paid to the registered holders of the certificates as of the original record dates fixed for the dividends, at such time as certificates of interest are either exchanged for stock or are transferred of record to another name.

In order to expedite the release of withheld dividends on certificates of interest sold, the Exchange directs that, when admitted to regular way dealings, all deliveries in settlement of Exchange contracts in certificates of interest in common stock shall be made by transfer.

Bank of New York and Fifth Avenue Bank, New York, N. Y., is trustee.

United States Fidelity & Guaranty Co., Baltimore, Md. —Registers With SEC—

The company on Dec. 27 filed a registration statement with the SEC covering 300,000 shares of capital stock (par $10) which are to be offered to stockholders at the rate of one share for each 3⅓ shares now held. The price will be filed by amendment. Alex. Brown & Sons, John C. Legg & Co., Stein Bros. & Boyce and Baker, Watts & Co., all of Baltimore, Md., are named as underwriters. The net proceeds are to be used for additional capital and surplus.—V. 170, p. 2231.

United States Rubber Co. — Expands Activities in Chemical Field—

This company has purchased the Chemicals division of The Glenn L. Martin Co., according to a joint announcement on Dec. 27 by the two companies. The Rubber company will acquire all assets of the division, including the Marvinol vinyl resin plant at Painesville, Ohio, laboratory equipment in Baltimore, patents and the trade name Marvinol. The purchase price was not announced.

The business will become a part of the Naugatuck Chemical division of the Rubber company. The Painesville plant will continue to make Varvinol vinyl resin for sale to manufacturers of plastic products.

Through the sale of its Chemicals division, the Martin company completes its program of concentration in the aviation field, by divesting itself of all interests not directly concerned with the manufacture of airframes, special weapons and closely related products.

United States Rubber Co. said the purchase is part of a long-range program to expand its activities in the chemical field.—V. 170, p. 2440.

United States Smelting, Refining & Mining Co.—Earns.

11 Mos. End. Nov. 30—	1949	1948	1947	1946
Gross earnings	$3,803,026	$7,300,248	$7,396,135	$4,799,525
†Net earnings	2,142,052	4,020,756	3,927,950	2,311,758
No. of com. shares	528,765	528,765	528,765	528,765
*Earns. per com. share	$1.21	$4.76	$4.59	$1.53

*After preferred dividend requirements. †After Federal taxes on income and provisions for reserves.—V. 170, p. 1845.

Virginia Electric & Power Co.—Earnings—

Period End. Sept. 30—	1949—9 Mos.—1948		1949—12 Mos.—1948	
Operating revenues	$41,566,148	$36,819,741	$55,166,492	$46,575,136
Oper. exps. and taxes	33,402,155	30,942,706	44,456,793	40,613,008
Net oper. revenues	$8,165,993	$5,877,035	$10,709,694	$7,962,128
Other income (net)	6,415	*Dr*30,211	*Dr*20,995	*Dr*71,614
Balance	$8,172,408	$5,846,824	$10,688,699	$7,890,514
Interest and amort.	2,377,201	1,832,646	3,086,779	2,380,732
Net income	$5,795,207	$4,014,178	$7,601,920	$5,509,782
Pfd. divs. requirements	1,085,516	1,086,516	1,447,355	1,447,355
Bal. for com. stock	$4,709,691	$2,928,662	$6,154,565	$4,062,427
Aver. no. of com. shs. outstanding	3,681,625	2,946,891	3,565,654	2,944,775
Earns. per com. share	$1.28	$0.99	$1.73	$1.38

—V. 170, p. 2588.

Wabash RR.—Earnings—

November—	1949	1948	1947	1946
Gross from railway	$7,902,110	$9,182,263	$8,445,604	$7,320,683
Net from railway	1,922,951	2,467,671	2,269,742	1,737,637
Net ry. oper. income	680,006	1,031,882	950,216	798,417
From Jan. 1—				
Gross from railway	85,803,545	98,633,233	86,058,346	73,325,047
Net from railway	17,974,849	27,567,974	22,360,236	13,503,516
Net ry. oper. income	6,555,484	12,156,157	9,091,391	6,034,922

—V. 170, p. 2231.

Webster-Chicago Corp.—Registers With SEC—

The corporation on Dec. 29 filed with the SEC a registration statement covering the proposed public sale of 125,000 shares of common stock. F. Eberstadt & Co., Inc. and Shillinglaw, Bolger & Co. have been named as the principal underwriters. The exact time, terms and price of the offering have not yet been determined.

The shares to be sold are from the holdings of R. F. Blash, President of the company, and his wife, Mrs. Emma E. Blash, and do not involve new financing by the company.

The company reports net income, for the 10 months ended Oct. 31, 1949, amounting to $577,253 on net sales of $8,275,221, equivalent to approximately $2 per share of common stock.—V. 170, p. 2384.

Western Air Lines, Inc.—Consolidated Earnings—

9 Months Ended Sept. 30—	1949	†1948
Total operating revenues	$8,531,920	$7,957,630
Net profit after income taxes	349,194	*391,762
Earnings per share	$0.66	*$0.75

*Loss. †Revised.—V. 170, pp. 1959 and 1846.

Western Maryland Ry.—Earnings—

Period End. Nov. 30—	1949—Month—1948		1949—11 Mos.—1948	
Operating revenues	$3,047,596	$3,787,250	$35,886,890	$41,142,187
Net operating revenue	1,042,299	1,066,996	10,291,935	12,690,167
Net ry. oper. income	645,043	492,631	6,099,240	8,014,213
Net after fixed charges	418,947	276,178	3,687,075	5,662,762

—V. 170, p. 2588.

Wilcox Oil Co.—Earnings—

9 Months Ended Sept. 30—	1949	1948
Gross income	$6,339,360	$8,451,553
Net profit after taxes	228,333	641,569
Cash dividends paid	56,154	84,231
Earnings per share	$0.81	$2.28

—V. 170, p. 49.

Zenith Radio Corp.—Earnings—

Period End. Oct. 31—	1949—3 Mos.—1948		1949—6 Mos.—1948	
†Net profit	*$895,581	$879,566	*$1,066,526	$984,535
No. of capital shares	492,464	492,464	492,464	492,464
Earnings per share	$1.82	$1.79	$2.17	$2.00

*After a deduction of $502,752 representing amortization of goodwill incident to acquisition of a subsidiary in the six months period and $251,376 in the three months period. †After charges and Federal income taxes.—V. 170, p. 2135.

DIVIDENDS

Dividends are grouped in two separate tables. In the first we bring together all the dividends announced the current week. Then we follow with a second table in which we show the dividends previously announced, but which have not yet been paid. Further details and record of past dividend payments in many cases are given under the company name in our "General Corporation and Investment News Department" in the week when declared.

The dividends announced this week are:

Name of Company	*Per Share*	*When Payable*	*Holders of Rec.*
A T F, Incorporated	25c	2-14	1-20
Affiliated Fund (year-end)	8c	1-20	1- 5
Albermarle Paper Mfg. Co., 6% pfd. (quar.)	$1.50	1- 3	12-20
7% preferred (quar.)	$1.75	1- 3	12-20
All Penn Oil & Gas (quar.)	3c	1-16	1-10
Amalgamated Sugar, 5% preferred (quar.)	12½c	2- 1	1-17
American Asphalt Roof Corp. (quar.)	25c	1-15	12-31
Extra	$1	1-15	12-31
American Can Co. (quar.)	75c	2-15	1-19
American Chain & Cable, 5% pfd. (quar.)	84c	2-15	----
American Discount Co. of Georgia—			
Increased quar.	50c	1- 3	12-27
American Distilling Co. (quar.)	50c	1-31	1-20
American Factors, Ltd.	15c	12-23	12-16
American Fidelity & Casualty Co. (Va.)—			
Quarterly	15c	1-10	12-31
American Forging & Socket Co. (extra)	12½c	1-20	1-13
American Steamship (year-end)	$12	12-29	12-22
American Telephone Co. (Abilene, Kansas)—			
5% preferred (quar.)	$1.25	1-15	12-31
Amoskeag Company, common (s-a)	75c	1- 4	12-27
Extra	$1.50	1- 4	12-27
$4.50 preferred	$2.25	1- 4	12-27
Common (s-a)	75c	7- 5	6-26
$4.50 preferred (s-a)	$2.25	7- 5	6-26
Arnold Constable Corp. (extra)	75c	1-20	1-10
Atlantic City Electric Co., 5% pfd. (quar.)	$1	2- 1	1- 5
4% 2nd preferred (quar.)	$1	2- 1	1- 5
4.35% preferred (quar.)	$1.08¾	2- 1	1- 5
Attleboro Gas Light (quar.)	$2	12-31	12-15
Austin, Nichols & Co., Inc.—			
$1.20 convertible prior preference (quar.)	30c	2- 1	1-20
Badger Paint & Hardware Stores, Inc. (quar.)	50c	1- 3	12-20
Extra	75c	12-28	12-20
Baldwin Locomotive Works (quar.)	25c	1-31	1-10
Baldwin Rubber Co. (quar.)	15c	1-26	1-16
Extra	10c	1-26	1-16
Beacon Associates, common (quar.)	35c	1- 3	12-23
5% preferred (quar.)	62½c	1- 3	12-23
7% preferred (quar.)	43¾c	1- 3	12-23
Beaver Lumber Co., Ltd.	‡50c	2- 1	1-10
Extra	‡50c	2- 1	1-10
Bell Telephone Co. of Pennsylvania	$2	12-31	12-29
Belmont Iron Works (quar.)	50c	2- 1	1-13
Year-end	50c	2- 1	1-13
Berland Shoe Stores (quar.)	40c	1-31	1-21
Best Foods, Inc. (quar.)	50c	1-24	1- 5
Bethlehem Foundry & Machine (year-end)	60c	1-12	12-31
Beverly Gas & Electric (year-end)	80c	12-29	12-21
Birmingham Fire Ins. Co. (Ala.) (quar.)	40c	1- 3	12-21
Blue Top Brewing Co., Ltd.—			
Class B (year-end)	‡$12	12-31	12-29
Bobbs-Merrill, 4½% preferred (quar.)	$1.12½	1- 3	12-20
Boston Edison Company (quar.)	70c	2- 1	1-10
Bridgeport Hydraulic (quar.)	40c	1-16	12-30
Brockway Glass, 5% preferred (quar.)	62½c	1- 3	12-20
Brompton Pulp & Paper Co., Ltd.	‡25c	1-25	1- 4
Buffalo Insurance (N. Y.) (quar.)	$3	12-28	12-21
Extra	$1	12-28	12-21
Burgess Battery Co. (year-end)	$1	1-16	1- 5
Canada Life Assurance Co. (quar.)	‡$5	1- 3	12-31
Canadian Converters Co., Ltd., cl. A (quar.)	‡18¾c	1-31	12-31
Canadian Ingersoll-Rand Co., Ltd.—			
Year-end	‡$1	1-13	1- 5
Canadian Investors Corp., Ltd. (quar.)	‡10c	2- 1	1- 9
Central Hollywood Building Co., common	25c	1-31	1- 3
Common	25c	2-28	2- 1
Common	25c	3-31	3- 1
Central Hudson Gas & Electric Corp.	13c	2- 1	1-10
Central Kansas Power, 4¾% pfd. (quar.)	$1.18	1-15	12-31
Central Ohio Light & Power Co., com. (quar.)	40c	1-14	12-30
Extra	5c	1-14	12-30
3.6% preferred (quar.)	90c	3- 1	2-15
Chain Store Investment Corp.—			
4½% convertible preferred (quar.)	56¼c	2- 1	1-14
Chasers, Inc. (quar.)	5c	1-16	1- 3
Cheney Brothers (year-end)	$1	1-10	----
Cincinnati Gas & Electric	35c	2-15	1-16
Citizens Utilities Co., common (s-a)	35c	2-15	2- 1
5% preferred (s-a)	25c	2-15	2- 1
City Railway Co. (Dayton, Ohio), com. (quar.)	$1.50	12-31	12-15
6% non-cumulative preferred (quar.)	$1.50	12-31	12-15
Cohen (Dan) Company (quar.)	25c	1- 3	12-22
Combined Enterprises, Ltd., 5% pfd. (quar.)	‡$1.25	1-16	12-27
Commodity Corp. (year-end)	18c	12-31	12-27
Connecticut Light & Power—			
$1.90 preferred (quar.)	47½c	2- 1	1- 5
$2.04 preferred (initial quar.)	51c	2- 1	1- 5
$2 preferred (initial quar.)	50c	2- 1	1- 5
$2.20 preferred (initial quar.)	55c	2- 1	1- 5
Connecticut Printers (quar.)	25c	1- 3	12-27
Extra	40c	1- 3	12-27
Connecticut River Power, 6% pfd. (quar.)	$1.50	3- 1	2-15
Corn Products Refining Co., com. (quar.)	90c	1-25	1- 6
7% preferred (quar.)	$1.75	1-16	1- 6
Craig Bit Company, Ltd. (s-a)	‡25c	2- 1	1-18
Creamery Package Manufacturing Co.—			
Quarterly	30c	1-10	12-30
Cunningham Drug Stores, Inc. (quar.)	25c	1-20	1-10
Cypress Abbey Co. (s-a)	2c	1-16	12-30
De Vilbiss Company (year-end)	25c	1-20	1-10
Delaware Power & Light (quar.)	30c	1-31	1- 3
Detroit Gasket & Mfg. Co. (quar.)	12½c	1-25	1-10
Extra	12½c	1-25	1-10
Detroit Michigan Stove Co. (quar.)	15c	1-20	1-10
Di Giorgio Fruit Corp.—			
Class A	50c	1-27	1- 6
Class B	50c	1-27	1- 6
Diamond State Telephone Co. (quar.)	50c	12-31	12-31
Dixon (Joseph) Crucible (resumed)	50c	1- 6	12-31
Dominion Woolens & Worsteds, Ltd.	‡25c	2- 1	1-14
Ducommon Metals & Supply Co. (quar.)	17c	2- 1	1-16
Early & Daniel Co.	$4	12-30	12-27
East Pennsylvania RR. (s-a)	$1.50	1-17	12-31
Eastern Industries, $5 preferred (s-a)	15c	2- 1	1-16
$5 preferred (accum.)	15c	2- 1	1-16
Edgewater Steel Co. (year-end)	15c	1-25	1-14
Equitable Credit	.02275	1- 3	12-15
Equity Trust Shares in America—			
Registered	15c	12-31	12-25
Filing Equipment Bureau, com. (year-end)	50c	1- 3	12-21
4% participating preferred (quar.)	$1	1- 3	12-21
Patricipating	50c	1- 3	12-21
Firemen's Insurance Co. of Washington & Georgetown (Washington, D. C.) (s-a)	70c	1- 3	12-24
Flour Mills of America—			
5% convertible preferred (quar.)	25c	1-14	12-31
Fort Pitt Brewing Co.	15c	1-13	1- 4
Foster & Kleiser Co. (quar.)	12½c	2-15	2- 1
Frick Co., 6% preferred (quar.)	75c	1- 1	12-20
Gearench Manufacturing Co. (s-a)	30c	1-15	----
General Mills, Inc. (quar.)	50c	2- 1	1-10*
Georgia-Pacific Plywood & Lumber—			
$2.25 preferred (quar.)	56¼c	1- 1	12-22
Gerrard (S. A.) Company, common	10c	12-28	12-20
5% preferred (s-a)	25c	5-30	5-26
Goderich Elevator & Transit, Ltd. (s-a)	‡50c	1- 3	12-15
Greenwich Gas Co., $1.25 partic. pfd. (quar.)	31¼c	1- 3	12-20
Guardian Realty Co. of Canada—			
7% preferred (accum.)	‡75c	1-16	12-31
Hecht Company, common (quar.)	40c	1-31	1- 9
3¾% preferred (quar.)	93¾c	1-31	1- 9
Hendey Machine, $2 class A (quar.)	50c	12-29	12-24
Hercules Powder Co., 5% pfd. (quar.)	$1.25	2-15	2- 3
Higbee Company, common (quar.)	25c	1-15	1- 2
5% preferred (quar.)	$1.25	2- 1	1-15
High Voltage Engineering, common (initial)	50c	12-29	12-26
Preferred (initial)	50c	12-29	12-26
Home Gas & Electric (increased quar.)	50c	1- 3	12-20
Home Telephone & Telegraph Co.—			
5% preferred A (initial)	25c	1- 3	12-21
7% preferred	$1.75	1- 3	12-21
Illinois Bell Telephone Co.	$1.60	12-30	12-28
Imperial Life Assurance Co. of Canada—			
Quarterly	‡$3.75	1- 3	12-13
Indiana Associated Telephone—			
$2 preferred (quar.)	50c	2- 1	1-15
Indiana Gas & Chemical, $3 pfd. (quar.)	75c	12-28	12-21
Industrial Stamping & Mfg. Co. (quar.)	2½c	1- 3	12-23
Industrial Wire Cloth Products Corp.	40c	1-14	12-30
Insley Mfg. Corp. (reduced)	50c	1-12	12-30
Inter-Mountain Telephone Co., com. (quar.)	20c	1- 3	12-23
6% non-cum. preferred (quar.)	20c	1- 3	12-23
International Milling Co., 4% pfd. (quar.)	‡$1	1-15	12-31
Jersey Central Power & Light—			
4% preferred (quar.)	$1	2- 1	1-10
Johnson Service (year-end)	$1	12-31	12-19
Kendall Refining Co. (quar.)	30c	1- 7	12-27
Kingan & Company, 4% preferred (quar.)	$1	2- 1	1- 9
Knudsen Creamery Co. of California—			
Common (year-end)	15c	1-14	1- 4
60c preferred (quar.)	15c	2-25	2-15
Kobacker Stores, Inc., common (quar.)	20c	1-31	1-13
$1.37½ preferred (quar.)	34⅜c	2- 1	1-13
Lamston (M. H.), Inc. (extra)	12½c	1-13	1- 6
Lane Bryant, Inc., 4½% pfd. (quar.)	56¼c	2- 1	1-16
Lane Company	75c	1- 3	12-17
Lang & Company, common	10c	1-14	1- 3
Common	10c	3-15	3- 1
Lawrence Gas & Electric Co. (year-end)	85c	12-30	12-22
Le Roi Company, 4½% conv. pfd. (quar.)	56¼c	1- 3	12-24
Lee Rubber & Tire Corp. (quar.)	50c	2- 1	1-19
Lewis Brothers, Ltd.	‡25c	1-31	12-31
Life Ins. Co. of Virginia (stock dividend)	100%	----	2- 1
Lindemann (A. J.) & Hoverson, common	5c	1- 3	12-20
5% preferred (s-a)	$2.50	1- 3	12-20
Lorain Telephone, 6% pfd. (quar.)	$1.50	1- 3	12- 1
Lord & Taylor (quar.)	$2.50	1- 3	12-17
Los Angeles Biltmore Co. (extra)	15c	1-28	1- 9
Lucky Lager Brewing Co. (quar.)	50c	1- 3	12-21
Ludlow Typograph Co., common (year-end)	$6	1- 3	12-20
$6 preferred (accum.)	$3.50	1- 3	12-20
Luminator-Harrison, Inc. (year-end)	15c	1-12	1- 6
Macy (R. H.) & Co., 4¼% pfd. A (quar.)	$1.06¼	2- 1	1- 9
McCall Corporation (quar.)	50c	2- 1	1-16
Middlesex Water, 7% preferred (s-a)	$3.50	1- 3	12-22
Midwest Piping & Supply (irreg.)	25c	1-16	1- 6
Missouri Power & Light, $3.90 pfd. (quar.)	97½c	1- 3	12-15
Montana Power, $6 preferred (quar.)	$1.50	2- 1	1-11
Morrison-Knudsen, 5% conv. pfd. (quar.)	62½c	2- 1	1-14
Murphy Paint Co., Ltd. (quar.)	‡20c	1- 3	12-19
Mutual Shares (initial)	$3	12-22	12-22
National Company, common (year-end)	$5	1-13	12-31
Preferred (quar.)	90c	1- 3	12-27
National Stamping Co. (quar.)	5c	1-12	12-30
Nelson (Herman) Corp.	15c	1- 5	1- 4
New Bedford Gas & Electric Light (quar.)	$1	1-16	12-31
New York Telephone Co. (quar.)	$2	12-30	12-30
Niagara Fire Insurance (N. Y.) (year-end)	$1.50	12-30	12-27
Northern Illinois Coal (year-end)	25c	12-28	12-20
Northern Indiana Public Service—			
5% preferred (quar.)	$1.25	1-14	1- 4
Northwestern States Portland Cement (quar.)	50c	1- 3	12-23
Noyes (Charles F.) Co., Inc.	$1	----	12-20
Extra	$1	----	12-20
Oahu Sugar	15c	12-23	12-16
Ogden Corporation (initial liquidating distribution)—			
One share of Barnsdall Oil common for each 40 shares held. Cash will be paid in lieu of scrip or fractional shares on the basis of $56 per full share of Barnsdall Oil Co.	----	1-24	12-29
Oglethorpe Fund, Inc. (Savannah)	16c	1-10	12-31
Oklahoma Gas & Electric, 5¼% pfd. (quar.)	$1.31¼	1-14	12-31
Okonite Co. (quar.)	$1	2- 1	1-16

(Continued on page 43)

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Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING
FOR EVERY LISTED ISSUE

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Dec. 24	Monday Dec. 26	Tuesday Dec. 27	Wednesday Dec. 28	Thursday Dec. 29	Friday Dec. 30	Sales for the Week
						LOW AND HIGH SALE PRICES						
$ per share	$ per share	$ per share	$ per share		Par	$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
-- ---	-- ---	37 Jun 14	50¾ Dec 30	Abbott Laboratories 5				48½ 48¾	49 49	49 49⅝	49½ 50¾	3,400
76 Dec	100 May	70 May 2	132 Oct 19	Abraham & Straus No par				*103⅛ 115	*104½ 115	*106 115	*109 115	---
2½ Dec	6¾ Jan	1⅞ Jun 16	3½ Dec 12	ACF-Brill Motors Co 2.50				2¾ 3	2¾ 3	2⅞ 3	3 3⅛	5,900
-- ---	-- ---	17⅞ Oct 31	21⅝ May 26	Acme Steel Co 10				19½ 19⅞	19¼ 19½	19⅛ 19¼	19¼ 19⅞	3,800
14¾ Feb	23⅜ May	x17⅛ Jun 14	23 Dec 13	Adams Express Co 1		STOCK	STOCK	22½ 22⅝	22⅜ 22½	22½ 22¾	22⅛ 22½	2,600
35 Dec	46½ Jan	35 Jan 5	44½ Sep 9	Adams-Millis Corp No par		EXCHANGE	EXCHANGE	39¾ 39¾	39 39	*40 41½	42 42	300
27⅛ Dec	41½ July	27⅞ Mar 28	47 Dec 27	Addressograph-Multigraph Corp 10		CLOSED	CLOSED	46 47	46¼ 46¾	45 46	45 45¼	2,500
-- ---	-- ---	14½ Nov 15	19¼ Dec 12	Admiral Corp new common 1				18¼ 18¾	18⅜ 18⅝	17⅝ 18½	17⅝ 17⅞	12,900
-- ---	-- ---	5⅝ Jun 20	11¼ Dec 29	Affiliated Gas Equipment com 1		CHRISTMAS	CHRISTMAS	10¼ 10⅜	10⅜ 10⅝	10¾ 11¼	10⅞ 11⅛	35,300
-- ---	-- ---	46 May 25	51¼ Dec 23	$3 preferred w w 50		EVE	DAY	50⅝ 51	*50⅝ 51	51 51	*50¾ 51¼	80
x18¾ Dec	27⅞ May	18⅝ Jan 3	23¾ May 16	Air Reduction Inc No par		HOLIDAY		22⅞ 23¼	x22⅜ 22⅞	22⅞ 23	22⅝ 23½	15,200
99 Nov	108 May	97½ Mar 9	110½ Dec 16	Alabama & Vicksburg Ry 100				*110 115	*110 115	*110 115	*110 115	---
2½ Nov	4¾ May	2⅞ Jun 21	4⅛ Nov 1	Alaska Juneau Gold Mining 10				3⅛ 3¼	3⅛ 3¼	3⅛ 3⅛	3 3⅛	9,000
13½ Dec	21¾ May	13⅛ Feb 15	18⅜ Dec 6	Aldens Inc common 5				17¾ 18	17⅜ 17¾	17⅜ 17½	17½ 17½	1,700
65 Nov	80¾ Jun	64 Apr 14	73 Sep 29	4¼% preferred w w 100				*66 67½	65½ 66	66 67	66⅝ 66⅝	410
2½ Dec	4⅜ May	2⅛ Feb 25	4 Dec 17	Allegheny Corp common 1				3⅝ 3¾	3½ 3¾	3⅜ 3¾	3⅝ 3¾	20,100
37 Feb	58⅛ Oct	40½ Feb 25	82½ Dec 17	6½% preferred A 100				76¼ 77	76¼ 76¼	77¼ 80¾	80 81¼	6,100
65¼ Dec	75 May	64¾ Jan 24	86¼ Dec 17	$2.50 prior conv preferred No par				*83 84½	83 83	*83 84½	*82½ 84½	200
23⅝ Dec	34 May	17⅛ Jun 14	27½ Jan 7	Allegheny Ludlum Steel Corp No par				21⅛ 21¾	21⅛ 21½	21¼ 21½	21⅛ 21½	5,400
100 Dec	109 May	88 Sep 20	104 Mar 12	$4.50 conv preferred No par				91 91	93 93	*91 93	91 91½	500
90 Mar	96 Apr	83 July 7	93¾ Feb 17	Allegheny & West Ry 6% gtd 100				*84¾ 88	*84¾ 88	*84¾ 88	*84¾ 88	---
7⅝ Dec	11¾ Jun	6 Jun 13	8½ Jan 10	Allen Industries Inc 1				7⅞ 7⅞	7⅞ 7⅞	7¾ 7⅞	7⅞ 8	1,900
x171 Mar	198 May	165 Jun 16	210 Dec 19	Allied Chemical & Dye No par				205 205	204¾ 206	204½ 206	205 206	1,600
16¾ Dec	21⅞ Jan	15½ Jun 14	19 Dec 30	Allied Kid Co 5				18¾ 18¾	18¼ 18⅜	18⅜ 18⅜	19 19	500
25⅝ Dec	34¾ May	24⅞ Jun 15	30½ Oct 13	Allied Mills No par				29 29¼	29 29	29 29	28⅝ 29	600
25 Feb	37⅛ May	25⅛ Feb 25	35⅞ Dec 12	Allied Stores Corp common No par				33¾ 34⅛	33⅝ 34⅛	33¾ 34⅛	34 34½	6,000
81 Mar	91 Jun	83½ Jan 8	97⅞ Nov 30	4% preferred 100				*95½ 96⅛	*95½ 96⅛	*95½ 96⅛	*95½ 96⅛	---
26⅜ Dec	42⅛ May	25⅛ Feb 25	33⅞ Dec 14	Allis-Chalmers Mfg common No par				32¾ 33¼	32½ 33	32⅝ 33⅛	32¾ 33⅛	9,300
73 Dec	98 Jun	76 Jun 22	88 Oct 3	3¼% conv preferred 100				86 86	86 86	86⅜ 86¾	86¼ 88	1,400
x25 Nov	31½ Oct	26⅜ Jan 3	37¾ Dec 30	Alpha Portland Cement No par				36⅜ 36⅜	36½ 36¾	37⅛ 37½	37¼ 37¾	2,300
3⅛ Nov	6½ May	2⅜ Jun 14	4⅜ Nov 39	Amalgamated Leather Co com 1				*3⅞ 4	3⅞ 3⅞	3⅞ 4	3⅞ 4	1,400
44 Nov	50 Jan	37 Apr 29	43 Jan 31	6% convertible preferred 50				*37½ 42	*37½ 42	*37½ 42	*37½ 42	---
83¾ Feb	121 May	89¼ Feb 7	120¾ Oct 5	Amerada Petroleum Corp No par				114 114	113 113¼	112½ 112½	112 112¾	900
34½ Dec	52½ Jun	34¼ Jan 3	45 Sep 9	Amer Agricultural Chemical No par				44⅛ 44⅜	44½ 44¾	44¼ 44¼	44⅛ 44¼	1,000
6⅛ Oct	10 Mar	6¾ Jan 3	10⅜ July 22	American Airlines common 1				9¼ 9½	9½ 9⅝	9⅜ 9⅞	9⅝ 9¾	39,600
47 Nov	68 Mar	51 Jan 4	69¾ Oct 31	3½% cum conv preferred 100				66¼ 66½	66¼ 66⅝	67 69	69 69½	3,000
18¾ Mar	29⅞ July	20 Jun 13	27 Dec 14	American Bank Note common 10				25¼ 25¾	25¾ 26	26 26½	26½ 26½	1,900
58½ Feb	70 May	61⅝ July 6	69 Oct 26	6% preferred 50				64¼ 64¼	65 65⅛	66 66	65⅛ 65⅛	140
-- ---	-- ---	x7½ Jun 29	12 Dec 17	American Bosch Corp 2				11½ 11¾	11⅝ 11¾	x11½ 11⅝	11⅜ 11⅝	7,200
31⅝ Dec	43⅝ May	30½ Mar 23	35 Jan 10	Amer Brake Shoe Co com No par				32 32½	31⅞ 32½	32⅜ 32¾	32½ 33½	5,500
103 Nov	111 Jun	96½ July 11	104 Jan 11	4% conv preferred 100				103 103	103 103	*102½ 103½	*102¼ 103½	600
6¼ Sep	10¼ Dec	5½ Jun 1	10½ Jan 3	American Broadcasting Co Inc 1				8¼ 8½	8⅛ 8⅜	8⅜ 8½	8⅜ 8¾	7,500
3 Dec	6¾ Jun	2½ Jun 13	4¼ Dec 29	Amer Cable & Radio Corp 1				3⅜ 3¾	3⅝ 4⅛	4 4¼	4 4⅛	41,400
76¼ Feb	92¾ May	81 Jan 3	106⅞ Dec 28	American Can Co common 25				104⅛ 106½	106¼ 106⅞	106⅛ 106½	106 106⅝	4,200
163½ Oct	177 Jun	172½ Mar 17	187½ Sep 7	7% preferred 100				184 184	184½ 185½	*184 185½	184½ 185½	110
28⅛ Nov	49⅛ Jun	21½ Jun 6	33½ Jan 7	American Car & Fdry com No par				25 25⅝	24¾ 25⅛	25⅜ 26⅛	25⅞ 26⅛	6,900
74 Nov	100⅛ Jan	60 Jun 1	82 Jan 11	7% preferred 100				69⅜ 69¾	69⅝ 69⅝	69¼ 69¾	69¾ 69¾	800
18¾ Mar	27 May	19½ July 1	25⅝ Dec 27	American Chain & Cable No par				25¼ 25⅝	25¼ 25½	25¼ 25⅝	25½ 25½	1,300
104¼ Jan	110 Aug	105⅜ Dec 23	109 July 5	5% cum preferred 100				105¾ 106	*105¾ 106	105¾ 105¾	*105¾ 106	200
38 Dec	51 May	39⅝ Feb 15	47⅞ Sep 7	American Chicle Co No par				44 44¼	44⅜ 44½	44⅛ 44⅛	44¼ 44⅜	1,300
15 Dec	20¼ Jun	15¼ Feb 8	19¼ Dec 12	American Colortype Co 10				*18⅞ 19	18¾ 18¾	19 19	*18⅞ 19½	200
14½ Dec	22½ Jun	14 Jun 14	19½ Oct 28	American Crystal Sugar com 10				19 19¼	19 19	19 19⅛	18⅝ 18⅝	2,200
81 Dec	94 Jun	71⅞ July 29	87 Mar 11	4½% prior preferred 100				82 82½	81 82	82 82	82 82	170
33¼ Feb	43 Oct	35¼ Feb 8	51⅛ Dec 30	American Cyanamid Co com 10				49½ 50	49⅛ 49⅞	49¾ 50⅛	50 51⅛	10,400
94½ Feb	107¼ Jun	99 Jan 3	120 Dec 30	3½% conv preferred series A 100				116¼ 117	116⅛ 116¼	117⅛ 117⅛	117½ 120	1,600
25 Feb	49¾ May	25¼ Jun 14	36⅞ Mar 31	American Distilling Co 20				*33½ 33⅞	33¼ 33¼	33¾ 33⅞	33⅞ 34⅝	1,400

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Dec. 24	Monday Dec. 26	Tuesday Dec. 27	Wednesday Dec. 28	Thursday Dec. 29	Friday Dec. 30	Sales for the Week
						LOW AND HIGH SALE PRICES						
$ per share	$ per share	$ per share	$ per share		Par	$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
5 Jan	7⅝ May	4⅞ Feb 28	6¾ Oct 27	American Encaustic Tiling 1				6¼ 6⅜	6⅜ 6⅜	6⅜ 6⅜	6¼ 6¼	900
14½ Mar	19½ Oct	15¾ Feb 24	19⅞ Dec 3	American European Secur No par				*19 19½	*19¼ 19½	19½ 19½	19¼ 19½	600
13⅛ Dec	19 Apr	13¾ Jan 5	21¾ Nov 28	American Export Lines Inc 40c				21 21	20⅝ 20¾	20¾ 21	20½ 21	6,900
1½ Sep	4⅛ May	1½ Jun 7	3⅜ Dec 6	Amer & Foreign Power com No par				2⅝ 2¾	2⅝ 2¾	2⅝ 2⅝	2⅝ 2⅝	4,000
42 Dec	89½ Jan	44 Jan 3	69½ Dec 3	$7 preferred No par		STOCK	STOCK	62¼ 63½	62 63½	64 65	64⅛ 65¼	9,000
6⅛ Dec	14¾ Jun	6¼ Jan 3	19¼ Dec 5	$7 2nd preferred A No par		EXCHANGE	EXCHANGE	16¼ 16⅞	16¼ 16⅞	16⅝ 17⅛	16⅝ 16¾	6,400
37 Nov	77¾ Jan	37 Jun 17	61¼ Dec 5	$6 preferred No par		CLOSED	CLOSED	53 53½	54⅛ 55	55 55½	55½ 56	4,300
-- ---	-- ---	45⅞ Oct 10	51⅜ Dec 16	American Gas & Electric Co 10				50¼ 50½	50⅛ 50⅝	50⅜ 50¾	50⅜ 50⅝	3,000
35¾ Dec	43¼ May	34 Jun 13	43½ Oct 6	American Hawaiian SS Co 10		CHRISTMAS	CHRISTMAS	39¼ 39¼	*39¼ 39¾	*39¼ 39¾	39½ 40	1,700
3½ Dec	7⅝ Jan	3⅛ Jun 6	5¼ Oct 11	American Hide & Leather com 1		EVE	DAY	5 5⅛	5 5	4¾ 4⅞	4¾ 5	2,500
46 Jun	53 Jan	46 Jun 3	48 Nov 18	6% conv preferred 50		HOLIDAY		*47 50	*47 50	*47 50	*47 50	---
20⅞ Feb	26¾ May	24¼ Jan 5	32⅜ Dec 14	American Home Products 1				30¾ 30⅞	31 31½	31⅝ 31¾	31¼ 31¾	5,800
5½ Dec	8¼ May	5¼ Jan 5	9⅞ Sep 8	American Ice Co com No par				8 8¼	*7¾ 8¼	8 8⅛	7¾ 7¾	1,000
79 Dec	92 Jan	73 Feb 23	100 Aug 5	6% non-cum preferred 100				91 91½	*90 92	*90½ 92	*90 92	20
10⅝ Feb	15⅛ Jun	11½ Feb 7	15¼ Dec 7	American International Corp No par				15 15	*15 15¼	15⅛ 15⅞	15⅛ 15¼	700
13½ Jan	19 Jun	15⅞ Mar 1	22½ Dec 29	American Investment Co of Ill 1				21¼ 21¼	21¾ 22	22½ 22½	*22 22⅜	800
16½ Dec	26¾ Jun	12⅜ Jun 14	18⅞ Jan 20	American Locomotive common 1				14⅛ 14½	14¼ 14⅜	14⅜ 15⅛	15⅛ 15⅜	30,900
95⅝ Feb	108 Jun	73 Jun 22	102 Jan 20	7% preferred 100				84 84	83 83¾	83½ 83¾	*83½ 84	600
12¼ Nov	21¾ May	11½ Jun 13	15⅛ Dec 29	Amer Mach & Fdy Co com No par				14⅜ 14¾	14⅜ 14¾	14¾ 15⅛	14⅞ 15	8,700
72½ Dec	94¾ Jun	76 Jan 3	84 Sep 26	3.90% preferred 100				*79 81	*78 80	*78 80	*78 80	---
6 Dec	10½ May	4⅜ Jun 7	7⅜ Mar 14	Amer Machine & Metals No par				5¾ 6	6 6⅛	6 6	5⅞ 5⅞	1,600
24¼ Mar	35 July	22¼ Jun 13	33¾ Dec 30	American Metal Co Ltd com No par				33¼ 33⅜	33⅛ 33¼	33¼ 33½	33½ 33¾	2,200
93 Dec	98 Dec	96¾ Jan 4	105⅝ Nov 23	4½% preferred 100				105 105	*103⅞ 105	105 105¼	*103⅞ 104⅞	50
5⅝ Dec	8¾ Jan	5⅝ Jan 3	7 Oct 3	American Molasses Co 1				*6½ 6¾	6¼ 6½	6⅜ 6⅜	6¼ 6⅜	700
-- ---	-- ---	28⅞ Nov 18	33¼ Dec 17	American Natural Gas Co No par				32½ 32⅞	32¼ 32½	32¼ 32½	32⅛ 32¼	7,200
29 Feb	35 Dec	32 Feb 8	36½ Aug 8	American News Co No par				*36 36¼	36¼ 36¼	*34 35½	35½ 35½	600
6⅝ Feb	11⅝ Jun	7½ Feb 25	15¼ Dec 23	Amer Power & Light com No par				15⅛ 15¼	15 15	15 15⅛	15 15¼	27,500
80⅝ Nov	95½ May	83⅜ Feb 11	129½ Dec 30	$6 preferred No par				128⅞ 129⅜	127¾ 128	128 128⅜	128¼ 129½	9,700
69¼ Nov	86½ May	70⅝ Feb 10	109¼ Dec 30	$5 preferred No par				108⅜ 109	106⅞ 107¾	107¾ 108	108 109¼	12,900
12½ Feb	16⅞ May	10 Jun 6	14⅞ Jan 7	Amer Rad & St San'y com No par				13¾ 14¼	13⅞ 14⅛	13⅞ 14¼	13¾ 14⅛	16,900
162½ Nov	176 Jan	169 Mar 31	178 Sep 14	7% preferred 100				*175 176½	*175 176½	*175 176½	*175 176½	---
6½ Dec	12⅛ Jan	6½ Mar 8	8⅝ Dec 7	American Safety Razor 5				7⅞ 8	7¾ 8	7⅞ 8⅛	8 8¼	6,700
16½ Feb	28 Oct	23½ Jan 4	49 Nov 4	American Seating Co No par				44½ 44¾	44⅝ 45	45⅛ 46¾	47 48	4,400
38 Sep	46 Apr	37 Jun 17	43½ Dec 27	Amer Ship Building Co No par				43½ 43½	43 43½	42¾ 43	*42½ 43½	180
46¾ Feb	68 May	39¼ Jun 13	56¾ Jan 7	Am Smelt & Refg common No par				54⅜ 55	54½ 55¼	54⅞ 55½	55 55½	5,700
139 Mar	163½ Jun	142 Feb 11	164 Dec 30	7% preferred 100				*159½ 160½	162 162	162½ 163	163½ 164	290
31 Mar	35½ May	34½ Jan 5	42⅝ Dec 3	American Snuff Co com 25				40½ 40½	40 40½	41¼ 41½	*40¾ 41½	800
125 Nov	140 Jan	130 Jan 3	150 Sep 14	6% non-cum preferred 100				*140 142	142 142	*140 144	*140 144	20
25¼ Nov	35½ Jun	19¼ Jun 14	28 Jan 7	American Steel Foundries No par				24⅛ 24⅜	24⅛ 24⅜	24¼ 24⅞	24½ 24⅝	5,100
21 Dec	27 Apr	21¼ Jan 6	31⅝ Dec 14	American Stores Co No par				30 30¼	30⅜ 30½	29½ 30½	*30¼ 31	1,500
10½ Dec	24½ Jan	7⅝ Jun 17	12½ Jan 13	American Stove Co No par				10½ 10⅝	10 10¼	9¼ 10	10 10¼	3,000
34½ Feb	41 May	31¾ Feb 25	45 Dec 14	American Sugar Refg common 100				43⅞ 44¼	43⅞ 44⅛	44⅜ 44½	44⅛ 44½	6,800
116½ Mar	131½ July	120 Jun 10	128⅝ Nov 22	7% preferred 100				128½ 128½	127½ 127¾	*127½ 131	*128 131	300
16¾ Dec	20⅞ May	16 July 6	20½ Nov 19	American Sumatra Tobacco 5				20⅛ 20¼	20⅛ 20⅛	20¼ 20¼	19¾ 20	1,500
147⅞ Mar	188⅝ Jun	138 Jun 14	150 Jan 5	American Tel & Tel Co 100				145 145⅜	144⅞ 146¼	146¼ 146⅜	146⅜ 146½	18,300
54¼ Mar	68½ Jan	60¼ Jan 3	76¾ Dec 14	American Tobacco common 25				74½ 75¼	74½ 75	74 74¾	74⅛ 74¾	5,500
131 Oct	144 Mar	135 Jan 3	153½ Dec 30	6% preferred 100				151¼ 152	151¼ 152	152¾ 153	153¼ 153½	390
46¾ Feb	71½ July	49⅞ May 10	74 Dec 27	American Viscose Corp common 14				73 74	72½ 73	72¼ 72½	72 72½	3,700
115½ Nov	120 Jun	x117¼ Apr 18	121 Aug 25	5% preferred 100				*119¼ 119½	*119¼ 119½	*119¼ 119½	*119¼ 119½	---
6¾ Dec	8⅝ Apr	6¾ Jan 3	8⅛ Mar 24	Am Water Works Co Inc 5				7½ 7¾	7⅝ 7⅞	7⅝ 7⅞	7¾ 7⅞	5,700
x33⅞ Nov	56⅞ July	21⅝ Jun 6	38⅝ Feb 17	American Woolen common No par				27⅝ 28⅜	27⅝ 27⅞	27⅜ 28¼	27⅜ 27⅝	7,800
90 Dec	104 Jun	79 Sep 29	91½ Mar 11	7% preferred 100				86⅛ 86⅛	x84½ 84½	*83⅞ 85	83½ 85	50
76¾ Mar	112½ July	59¾ Jun 2	80 Jan 4	$4 conv prior preference No par				74 74	*72 74	*71½ 73½	*72 74	190
x5⅛ Dec	8¾ Jun	4½ Jun 6	7⅛ Dec 6	Amer Zinc Lead & Smelt com 1				6½ 6⅝	6½ 6½	6⅜ 6½	6⅜ 6½	3,900
51 Nov	67 May	48½ Jun 1	65 Dec 23	$5 prior conv preferred 25				65 65	*65 66	64¾ 65	*64¼ 65	140
30½ Feb	41¼ May	25⅛ Jun 14	35¼ Jan 7	Anaconda Copper Mining 50				27⅞ 28¼	27⅞ 28⅛	28⅛ 28⅜	28 28¼	27,400
30 Feb	45¼ Jun	22½ Jun 14	35⅞ Jan 8	Anaconda Wire & Cable No par				28 28½	28 28⅜	28¼ 29	28⅜ 28¾	1,040
25¼ Oct	38½ Jan	25½ Jan 3	40⅝ Dec 19	Anchor Hock Glass Corp com 12.50				38¼ 38¾	*37¾ 39	38⅛ 38½	38¼ 38¼	800
98 Sep	107 Jun	99½ Mar 29	108 Dec 15	$4 preferred No par				107¼ 107½	107 107	*107¼ 107½	107½ 108	100
46¼ Mar	60½ Jun	48¼ Jun 20	55¼ Jan 27	Anderson, Clayton & Co 21⅝				*51¾ 52	51½ 52	51½ 51½	51½ 52½	800
18⅛ Feb	36⅛ Jun	15⅜ Jun 13	28⅛ Dec 8	Anderson-Prichard Oil Corp 10				23⅛ 25½	23¼ 23¾	23½ 23⅝	23 23½	9,200
8 Mar	14 Apr	8½ July 7	11¼ Nov 7	Andes Copper Mining 20				10⅛ 10⅜	10⅛ 10⅛	10⅛ 10⅛	10⅛ 10⅛	700
4 Dec	6¾ May	2½ Aug 4	4¼ Jan 5	A P W Products Co Inc 5				2¾ 2¾	2¾ 2¾	2⅝ 2¾	2¾ 3¼	2,900
24 Nov	34¾ Jun	26¾ May 2	42½ Nov 22	Archer-Daniels-Midland No par				40⅜ 41	40 40⅜	*39¾ 40½	*39¾ 40⅜	800

For footnotes see page 22.

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NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Dec. 24	Monday Dec. 26	Tuesday Dec. 27	Wednesday Dec. 28	Thursday Dec. 29	Friday Dec. 30	Sales for the Week
$ per share	$ per share	$ per share	$ per share			$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
23⅝ Nov	32½ Oct	19½ Jun 14	29⅛ Dec 13	Armco Steel Corp com	10			28 28⅞	28 28⅞	28⅝ 28⅞	28½ 28⅞	11,000
89 Dec	101½ Jun	77 Jun 15	95 Feb 3	4½% conv preferred	100			87 89	88⅞ 88⅞	89 90	89½ 90½	980
6⅞ Dec	15⅛ May	5 Jun 13	8½ Dec 13	Armour & Co of Illinois com	5			7¾ 8⅛	7¾ 8	7⅞ 8	7¾ 8	15,600
68½ Dec	106 Jan	49½ Jun 7	77¾ Jan 10	$6 conv prior preferred	No par	STOCK EXCHANGE CLOSED	STOCK EXCHANGE CLOSED	70¼ 71	70 70	70 70½	69½ 70	1,100
41¾ Feb	56¾ Jun	38⅝ Jun 13	51¼ Dec 30	Armstrong Cork Co com	No par			49 49	49¾ 49¾	49¾ 50	50½ 51¼	1,600
88 Jan	99¼ Jun	94 Jun 22	101¾ Dec 29	$3.75 preferred	No par			101¼ 101¼	*101½ 101¾	101¾ 101¾	101½ 101¾	70
103 Nov	115½ July	105¼ Jun 15	114 Oct 24	$4 conv preferred	No par			112½ 112½	*112 112¾	*112 112¾	*112 112½	10
13¾ Dec	18½ Jun	13⅞ Mar 1	16⅞ Dec 30	Arnold Constable Corp	5	CHRISTMAS EVE HOLIDAY	CHRISTMAS DAY	*15½ 16	15¾ 16	16¼ 16½	16¾ 16⅞	800
11¼ Dec	17¾ Aug	7⅞ July 18	13½ Jan 11	Artloom Carpet Co Inc	No par			9½ 9¾	9½ 9⅝	9½ 9¾	9¾ 10⅛	2,200
12½ Mar	19 May	11⅝ Feb 28	15⅝ Sep 14	Associated Dry Goods common	1			15 15¼	15⅛ 15⅜	15¼ 15⅜	15¼ 15⅜	5,300
98 Dec	111 May	95 Apr 27	109 Dec 14	6% 1st preferred	100			106½ 106½	107½ 107½	106½ 107¼	106½ 106½	80
87½ Dec	106 July	87 Apr 12	101¼ Dec 23	7% 2nd preferred	100			99 99½	*99½ 100½	*100 101	100 100	100
26 Jan	35 Jun	30¾ Feb 14	50⅜ Nov 25	Associates Investment Co	10			47⅜ 47⅜	*47½ 48½	48½ 48½	*48 48¾	400
84 Feb	120⅝ Sep	80 Jun 14	105½ Jan 7	Atch Topeka & Santa Fe com	100			99¼ 99¾	99½ 101⅛	101⅛ 102½	100⅞ 101⅝	9,700
96 Mar	107⅛ Jun	97½ Jun 14	105½ Nov 16	5% non-cum preferred	100			104¼ 105	x102¾ 102¾	103½ 103½	103¼ 104	1,100
13¼ Dec	19½ Jun	10⅛ Dec 1	15 Jan 7	A T F Inc	10			11⅛ 11¾	11¼ 11¼	11¼ 11½	11⅝ 12⅛	6,200
44½ Dec	62 July	32½ Jun 13	47 Jan 7	Atlantic Coast Line RR	No par			39½ 40	39⅞ 43½	42⅞ 43⅞	42¾ 44¼	11,900
25⅝ Jan	64½ Dec	53 Feb 7	73 Dec 3	Atl G & W I SS Lines common	1			70⅛ 70⅛	*70 72	*70 72	70 70	200
66 Sep	81 Dec	77 Feb 14	94 Mar 18	5% non-cum preferred	100			87¼ 87¼	*87 90	*87 89	87 88	1,200
30 Feb	50⅛ July	30½ Jun 13	42⅜ Dec 10	Atlantic Refining common	25			39½ 41⅛	39 39¾	39⅛ 39¾	38⅜ 39¼	13,100
102 Feb	114 May	106 Jun 1	112¾ Dec 21	4% conv preferred series A	100			112 112¾	111¾ 112	111⅝ 111⅝	111 111¼	300
91 Feb	99 Jun	93½ Jun 24	102 Dec 29	Preferred $3.75 series B	100			101 101¼	101⅜ 101½	101½ 102	101½ 101⅝	680
x19¾ Nov	25⅛ May	20 Jan 4	24¼ Aug 11	Atlas Corp	5			22¾ 22¾	22⅜ 22½	22½ 22½	22⅝ 23½	3,000
48½ Aug	64½ Apr	42 Jun 10	58 Jan 3	Atlas Powder common	No par			51½ 52½	52¼ 53¼	54 55	53½ 54¾	2,260
99 Sep	114 Jan	100 Feb 7	110 Dec 9	4% conv preferred	100			*108 109	*108 109	108¼ 109	109 109	60
20 Oct	24½ Jan	15 Sep 30	20½ Jan 4	Atlas Tack Corp	No par			*18 19¾	*18 19¾	*18 19¾	18 19¾	---
4¾ Dec	9⅛ May	4¾ Feb 25	7⅜ Sep 14	Austin Nichols common	No par			7 7	6⅞ 6⅞	6⅞ 7	6⅝ 6¾	2,000
12¾ Nov	16¼ May	13⅛ Feb 11	15¼ Sep 21	Conv prior pref ($1.20)	No par			14⅞ 14⅞	15 15	15 15	*15⅛ 15¼	300
6⅜ Dec	19 Jan	4⅜ Jun 14	8 Jan 24	Autocar Co	5c			6⅛ 6⅜	6 6¼	6⅛ 6¼	6⅜ 6⅝	3,700
x11 Nov	19¼ Jan	10⅜ Nov 23	17⅝ Mar 10	Automatic Canteen Co of Amer	5			11½ 11⅝	11½ 11½	11⅝ 11¾	11¾ 12⅜	8,300
4½ Feb	7½ Oct	4⅞ Jun 14	7½ Jan 7	Avco Mfg Corp (The) common	3			5⅝ 5⅞	5¾ 6	5⅞ 6⅛	6 6⅛	45,700
35¾ Jan	46 Jun	34½ Jun 14	44⅝ Jan 10	$2.25 conv preferred	No par			37⅝ 37⅞	38⅜ 38⅜	39 39	38½ 38½	1,500
				B								
13⅜ Feb	16½ Jun	x13 Jun 8	15 Nov 14	Babbitt (B T) Inc	1			14¼ 14¼	14⅜ 14⅜	14⅛ 14⅝	*14⅛ 14⅝	700
11⅛ Dec	17¼ Jun	8⅝ Jun 13	12⅝ Jan 7	Baldwin Locomotive Works	13			10⅛ 10⅜	10⅛ 10⅜	10¼ 10¾	10⅝ 11	28,700
10 Mar	16⅞ July	7⅜ Jun 13	11⅜ Jan 7	Baltimore & Ohio common	100			9⅛ 9½	9⅛ 9½	9⅝ 9⅞	9⅝ 9¾	18,600
15⅝ Feb	29½ July	14¾ Jun 14	22½ Jan 7	4% non-cum preferred	100			19¼ 19⅝	19 19⅞	x13¾ 19½	13⅞ 19⅛	7,000
13½ Feb	31½ Jun	14¾ Jun 13	25 Jan 7	Bangor & Aroostook common	50			22 22	21⅝ 22	21¾ 21¾	21½ 21¾	1,100
60 Feb	80½ May	60½ Jun 13	72 July 27	Conv 5% preferred	100			66½ 67½	*66¼ 68	*67⅛ 68	*67⅛ 69	30
40½ Nov	59 May	38 Jun 28	53 Dec 13	Barber Oil Corp (Delaware)	10			50⅛ 50½	49⅛ 49⅝	48⅝ 49¼	*49¼ 50	1,000
x20 Dec	28⅞ Jun	15 Sep 8	21⅛ Jan 7	Barker Brothers common	10			16¾ 17	16¾ 16¾	16⅝ 16¾	17 17⅛	1,700
36½ Nov	45 Jun	36 Jun 6	41 Mar 3	4½% preferred	50			37 37	*36½ 38	*37 38	*37 38	50
31 Feb	45¼ Dec	39¾ Mar 4	56¼ Dec 27	Barnsdall Oil Co	5			56 56¼	55¾ 56	55¾ 56	55¾ 56	4,900
9 Nov	16½ Mar	9⅞ Feb 15	15⅜ Oct 13	Bath Iron Works Corp	1			14⅜ 14½	14¼ 14½	14⅝ 14⅞	14⅝ 14⅞	3,100
15⅞ Dec	23½ Jan	11⅛ Jun 3	17¾ Jan 20	Bayuk Cigars Inc	No par			12¼ 12½	12¼ 12¼	12⅛ 12⅜	12 12	3,700
-- ---	-- ---	26¾ Nov 1	33⅝ Dec 3	Beatrice Foods Co common	12.50			30 30¼	30 30¾	30½ 30⅞	30½ 30¾	2,200
80½ Sep	90 Jan	87⅛ Feb 25	101 Dec 6	3⅜% conv pfd	100			*98¾ 98⅞	*98¾ 98⅞	98½ 98¾	98⅞ 99	80
16⅜ Mar	22¾ May	12⅜ Nov 4	20¼ Jan 8	Beaunit Mills, Inc	2.50			18½ 18¾	18½ 18⅝	18¼ 18½	17¾ 18⅛	4,000
-- ---	-- ---	16¼ Oct 3	21¾ Dec 28	$1.25 div conv preferred	No par			20½ 21	21 21¾	21½ 21½	21 21¼	620
69 Dec	100 Jan	69 Mar 5	86½ Nov 2	Beck Shoe (A S) 4¾% pfd	100			75 76½	75 75	*74 73	*75 76	130
-- ---	-- ---	6¾ Jun 6	10⅛ Jan 21	Beech Aircraft Corp	1			7¾ 7¾	7⅝ 7⅞	7⅞ 7⅞	7¾ 7⅞	3,100
30 Feb	34½ Apr	27¼ Jun 30	32½ Feb 4	Beech Creek RR	50			28½ 28½	*28 29	29 29	29 29¼	100
32¼ Feb	37¾ July	30½ Jun 14	37 Mar 30	Beech-Nut Packing Co	10			*32 33	31¾ 32¼	32¼ 32½	32¼ 33	1,600
14⅛ Feb	20⅞ May	11½ Jun 16	16 Feb 1	Belding-Heminway	1			13½ 13⅝	13⅝ 13⅝	13⅜ 13⅞	13⅜ 13⅞	1,500
10⅞ Nov	19¾ Mar	10⅝ Feb 14	16½ Jun 30	Bell Aircraft Corp	1			12½ 12½	12¼ 12¼	*12⅜ 12¾	12½ 12½	400
14⅝ Dec	24¼ Jan	11⅛ Jun 14	17 Feb 18	Bell & Howell Co common	10			12⅝ 12¾	12⅝ 13	12⅝ 12⅞	12⅜ 12⅝	1,500
90½ Dec	103½ Jun	85 Oct 18	98 Mar 21	4¼% preferred	100			*86⅛ 87	*86⅛ 87	*86⅛ 87	*85⅛ 87	---
26 Feb	38⅜ Jun	26 Jun 13	37⅜ Dec 5	Bendix Aviation	5			35¾ 36⅞	35¾ 36⅜	36⅜ 36⅞	35⅞ 36¼	7,200
9⅝ Dec	21¾ Jan	6¾ Apr 13	11 Jan 7	Bendix Home Appliances	33⅓c			x9⅜ 9¾	9⅜ 9½	9¼ 9½	9⅛ 9¼	7,000
21 Nov	26⅜ July	21¾ Feb 24	27⅞ Nov 18	Beneficial Indus Loan com	10			25½ 25⅝	25⅝ 25⅝	25⅝ 25¾	25¾ 25⅞	3,500
68 Dec	87½ Mar	73½ Jan 4	84½ Dec 29	Cum pfd $3.25 ser of 1946	No par			83 83	84 84	84½ 84½	*84½ 87	400
86¾ Dec	102¼ July	93 Jan 5	109½ Dec 29	Cum pfd $4 div ser of 1948	No par			108⅝ 108⅝	108⅝ 108⅝	109½ 109½	*109½ 112	300
-- ---	-- ---	1⅝ Dec 10	2¾ July 6	Benguet Consol Mining Co	18 pesos			1⅝ 1¾	1⅝ 1¾	1⅝ 1¾	1⅝ 1¾	55,900
23½ Feb	30½ May	23⅛ Feb 11	27½ Oct 10	Best & Co	1			26¼ 26¾	26¼ 26¾	26½ 26½	26⅛ 26½	1,000
25 Feb	37½ May	25 May 10	36 Dec 22	Best Foods	1			34⅝ 35½	35 36	35⅞ 35⅞	35⅜ 35¾	3,000
30⅜ Feb	39¾ Oct	23⅛ Jun 13	33⅞ Jan 7	Bethlehem Steel (Del) com	No par			31 31⅞	31⅛ 31½	31⅜ 31⅞	31⅝ 32⅛	21,100
125 Mar	139¼ July	129½ Jun 3	141 Dec 21	7% preferred	100			140⅝ 140⅝	140½ 140½	*140 140½	140½ 140½	300
26¾ Dec	37¼ May	22¼ Jun 29	31⅜ Mar 21	Bigelow-Sanford Carpet	No par			25½ 26½	25¾ 26⅛	26⅛ 26½	26⅜ 26¾	7,200
9 Nov	14¾ Jan	9 Oct 20	11⅝ Mar 11	Birmingham Electric Co	No par			9½ 9¾	9⅝ 9⅝	9½ 9½	9½ 9½	1,500

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Dec. 24	Monday Dec. 26	Tuesday Dec. 27	Wednesday Dec. 28	Thursday Dec. 29	Friday Dec. 30	Sales for the Week
$ per share	$ per share	$ per share	$ per share			$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
26¼ Dec	36¼ July	22⅜ Jun 30	30½ Jan 12	Black & Decker Mfg Co	No par			26½ 26½	26½ 26¾	26¼ 26½	26¼ 26¾	1,200
x13 Feb	19⅞ May	10⅞ Jun 13	15⅛ Nov 2	Blaw-Knox Co	No par			14¼ 14⅜	14¼ 14⅜	14⅛ 14⅜	14 14⅜	2,700
9¾ Dec	14¾ Sep	8⅜ Jun 6	14⅞ Dec 14	Bliss (E W) Co	1			14½ 14⅞	14⅜ 14⅜	14½ 14⅝	14½ 14⅝	6,900
13 Dec	17½ May	9½ Jun 15	15 Dec 16	Bliss & Laughlin Inc	2.50	STOCK EXCHANGE CLOSED	STOCK EXCHANGE CLOSED	13⅛ 13⅛	13¼ 13⅝	*13½ 13¾	13¾ 14¼	900
32¾ Mar	44⅝ July	33¾ Apr 26	49½ Dec 15	Bloomingdale Brothers	No par			*48 51½	*48 53	*48½ 53	*48½ 53	---
19¾ Nov	29½ Apr	17⅜ Jun 13	25¾ Mar 30	Boeing Airplane Co	5			23¼ 23⅞	22⅝ 23¼	22⅞ 23¼	22¾ 23⅝	7,500
22¾ Dec	37¾ May	21 Aug 24	27 Jan 18	Bohn Aluminum & Brass	5			24¾ 25⅝	24⅞ 25¼	25 25¼	25 25¼	2,300
57¾ Dec	96 Jan	50 Aug 9	64 Jan 12	Bon Ami Co class A	No par	CHRISTMAS EVE HOLIDAY	CHRISTMAS DAY	55½ 55⅞	54¾ 55	53½ 54	54 54½	310
30⅞ Dec	51 Jan	18 Aug 8	32½ Jan 5	Class B	No par			19½ 19⅞	18⅞ 19½	18⅞ 19½	18⅞ 19⅜	1,970
16½ Dec	27¾ May	13⅜ Nov 10	19½ July 28	Bond Stores Inc	1			14½ 14⅞	14⅜ 14⅝	14½ 15⅛	15⅛ 15½	9,800
37¾ Nov	44⅝ Jun	38⅜ Mar 7	50½ Dec 30	Borden Co (The)	15			49 49¾	49¼ 49⅜	49⅜ 49¾	49¾ 50½	3,900
42½ Feb	66¼ July	42½ Apr 21	59⅞ Dec 12	Borg-Warner Corp common	5			58 58⅞	57¾ 58¼	58¼ 58¾	58⅛ 58½	6,800
87½ Nov	96 May	91½ May 11	98½ Dec 28	3½% preferred	100			*97¾ 98½	98½ 98½	98 98½	*97¾ 98¾	30
1¾ Aug	5⅝ May	1½ Mar 9	2½ Jan 13	Boston & Maine RR (assented)	100			1¾ 1¾	1¾ 1¾	1¾ 1¾	1⅞ 2	1,300
32⅛ Dec	42 Jun	26 Jun 17	38 Dec 23	Bower Roller Bearing Co	5			38 38	*37 38	*37 37⅞	37⅝ 37⅝	300
6¼ Nov	10¼ May	6⅛ Jun 13	8⅝ Mar 30	Braniff Airways Inc	2.50			7⅝ 7¾	7⅝ 8	7¾ 8⅛	8 8	6,200
26 Dec	71 Feb	25⅛ Jan 5	47½ Jan 10	Brewing Corp of America	15			*29⅛ 30	29⅛ 29⅛	29½ 29⅛	29⅛ 29⅛	50
7¼ Dec	11⅞ May	6½ Jun 13	9⅜ Apr 16	Bridgeport Brass Co	No par			7⅞ 8	7⅝ 7⅞	8 8⅛	7¾ 8	4,100
x27¾ Mar	36⅞ Jun	21½ Jun 14	32 Jan 7	Briggs Manufacturing Corp	No par			29¼ 29¾	28¾ 29¼	28¾ 29⅜	28⅜ 28½	4,800
25 Nov	34¾ May	20⅛ Jun 14	29⅞ Nov 23	Briggs & Stratton	No par			*28 28⅜	28⅜ 28⅜	28⅛ 28⅛	28⅛ 28⅜	2,400
25¾ Nov	37¾ Jun	25⅞ Oct 6	33 Jan 6	Bristol-Myers Co common	2.50			28¾ 29¼	29 29¼	28½ 28⅞	28⅜ 28¾	3,500
92½ Oct	101⅜ Apr	98 Jan 14	105½ Dec 17	3¾% preferred	100			*104½ 106½	*104½ 106½	*104 106½	*104 106½	---
15¾ Mar	23¼ Sep	18¾ Jan 3	39 Dec 19	Brooklyn Union Gas	No par			38¼ 38⅝	38¼ 38¼	37½ 38½	37⅛ 38½	4,100
8⅝ Dec	12⅛ July	9 Jan 3	12½ Dec 28	Brown & Bigelow	1			12¼ 12⅜	12¼ 12½	12¼ 12½	12⅜ 12½	6,600
27 Feb	33⅞ Aug	29¼ Mar 14	40 Dec 12	Brown Shoe Co Inc common	15			*39½ 40	39 39½	*39½ 40	*39¾ 40	200
90½ Feb	99 Aug	95 Jan 6	102¾ Dec 7	$3.60 preferred	No par			*102½ 104	*103 104½	*103 104½	*103 104½	---
17¾ Feb	23½ Nov	15¼ Jun 27	23⅞ Dec 30	Brunswick-Balke-Collender	No par			22½ 23	22⅞ 23	22⅞ 23⅝	23½ 23⅞	5,700
15 Nov	24⅜ May	13½ Jun 14	19¾ Dec 7	Bucyrus Erie Co common	5			18¼ 18⅝	18⅛ 18½	18⅛ 18½	18⅜ 18½	7,300
120 Sep	124¾ July	120 Feb 16	125 Sep 30	7% preferred	100			123 123	*123 123¾	*123 123¾	*123 123¾	30
7⅞ Dec	11⅞ May	7½ Jun 13	13¼ Dec 27	Budd (The) Co common	No par			12⅞ 13¼	12¾ 13	12⅞ 13	12⅞ 13⅛	25,200
65 Mar	75 July	61⅜ July 6	76 Oct 27	$5 preferred	No par			*75¼ 76½	*76 76½	*76 77	74 76	300
30½ Dec	40 Jun	26½ Jun 27	35⅜ Dec 14	Buffalo Forge Co	1			34 34¾	*34 35	35 35	35 35	600
78¼ Aug	90½ Jun	86 Apr 26	95 Sep 13	Buff Niag El Corp 3.60% pfd	100			92 92	*92⅛ 93½	92 92	93 93	400
12⅝ Dec	21⅞ May	12¼ Feb 15	18¼ Dec 30	Bullard Co	No par			16⅜ 17¼	16⅞ 17⅜	17⅝ 18	17⅞ 18¼	4,900
29¼ Feb	43¾ Jun	29⅝ Jun 15	36 Jan 11	Bulova Watch Co Inc	5			33 33¼	33¼ 33¼	33¼ 33⅜	33⅜ 34⅛	2,600
16½ Dec	24¾ Jun	13¾ Apr 19	19¾ Dec 13	Burlington Mills Corp common	1			19 19½	19⅛ 19½	19⅜ 19⅝	19½ 19⅝	8,700
81 Mar	97 Jun	77 May 7	95 Nov 19	4% preferred	100			*95 96	95 95	95 95	95 95	850
72⅝ Dec	100 Jun	70⅛ Jun 6	91 Dec 14	3½% conv 2nd preferred	100			*86½ 88⅜	*86½ 88⅜	*86½ 88	*86½ 88	---
77 Apr	88 Jan	73 Apr 6	84 Dec 13	3½% preferred	100			*82 84	*82 84	*82 84	*82 84	---
12½ Feb	17¾ Jun	13½ Jun 14	16⅜ Jan 7	Burroughs Adding Machine	No par			13⅜ 13⅞	13¾ 13⅞	13⅞ 14⅛	14 14⅛	13,100
7⅛ Nov	10½ July	7 Jun 14	9 May 14	Bush Terminal	1			8¼ 8¼	8¼ 8¼	8⅜ 8½	8½ 8⅞	3,100
79 Mar	114 Dec	x97¾ Jun 13	122 Dec 9	Bush Term Bldg 7% preferred	100			*119½ 120⅞	*119 122	120 120	120 120	70
8¼ Dec	15¼ Jun	6⅛ Jun 13	10¾ Dec 30	Butler Bros common	15			9 9¼	9⅛ 9¼	9¼ 9⅝	9⅝ 10¾	20,800
73 Dec	89 Jan	60 Jun 1	82 Feb 2	4½% preferred	100			66½ 67	66 66	66 66½	67 69½	630
2⅞ Mar	4¼ May	3 Feb 7	4⅝ Mar 30	Butte Copper & Zinc	5			3⅜ 3⅞	3⅝ 3¾	3⅝ 3⅞	3¾ 3¾	1,200
16 Mar	27⅞ July	17 Jun 13	24⅞ Jan 27	Byers Co (A M) common	No par			21¼ 22	22 22¾	22½ 23	22⅜ 23	6,200
98½ Jan	105 July	98¼ Jun 10	104½ Oct 7	7% participating preferred	100			*102¼ 104	102¼ 102⅜	102½ 103	103¼ 103¼	160
23⅝ Feb	35½ Jun	20½ Jun 13	26½ Jan 24	Byron Jackson Co	No par			23⅛ 23⅜	23¼ 23⅜	23¼ 23¼	23¼ 23¼	700
				C								
27⅞ Mar	40½ Jun	30 Feb 26	36½ Dec 5	California Packing common	No par			35¼ 35¼	35 35	35 35	35 35	900
52 Jun	54½ Sep	52 May 2	58 Apr 18	5% preferred	50			52 52	53 53	*53 54	53 53	40
1½ Dec	3 May	1 Jun 2	2 Oct 10	Callahan Zinc-Lead	1			1⅜ 1½	1⅜ 1⅜	1⅜ 1½	1⅜ 1⅜	5,000
5 Dec	8¼ May	3½ Jun 27	5⅜ Jan 6	Calumet & Hecla Cons Copper	5			3⅞ 3⅞	3¾ 3⅞	3¾ 3⅞	3⅞ 4	12,300
21½ Dec	31¼ May	16½ Jun 7	22¾ Jan 10	Campbell W & C Fdy	No par			18¾ 19¼	19 19	19 19	18⅞ 19¼	1,300
9 Nov	15⅝ May	9⅝ Jan 3	12⅞ Feb 4	Can Dry Ginger Ale com	1.66⅔			10⅜ 10⅝	10⅜ 10½	10⅝ 10⅞	10⅝ 10⅞	10,900
101⅛ Nov	119 Jun	98 Sep 28	109¼ Mar 21	$4.25 conv preferred	No par			101 102	101 101½	*100¼ 101½	*100 101½	280
37½ Dec	44 May	35½ Jun 27	41 May 6	Canada Southern Ry Co	100			*38½ 40	*38 40	*38 40	*38¼ 40	---
14½ Mar	x19¼ May	16¼ Jan 8	21 Oct 25	Canadian Breweries Ltd	No par			19¾ 19⅞	*19⅜ 20	20 20	*19⅞ 20⅜	500
10 Mar	19⅛ May	10⅜ Jun 13	15¾ Dec 29	Canadian Pacific Ry	25			15⅛ 15½	15¼ 15½	15½ 15¾	15¼ 15¾	44,400

For footnotes see page 22.

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NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Dec. 24	Monday Dec. 26	Tuesday Dec. 27	Wednesday Dec. 28	Thursday Dec. 29	Friday Dec. 30	Sales for the Week
$ per share	$ per share	$ per share	$ per share			$ per share	$ per share	LOW AND HIGH SALE PRICES $ per share	$ per share	$ per share	$ per share	Shares
38 Mar	47¾ Dec	40¼ Jan 5	51 Dec 5	Cannon Mills	No par			46 47	*48 49	*48 49½	*48½ 49½	200
11 Feb	18 May	12¼ Mar 23	16¾ Dec 21	Capital Admin class A common	1			16⅝ 16⅝	*16⅛ 16½	*16⅛ 16½	*16¼ 16½	100
48½ Apr	56 Aug	50 Mar 4	56½ Nov 3	$3 preferred A	10			56¼ 56¼	*46¼ 58	*56¼ 58	*56¼ 58	20
3⅞ Sep	8⅜ Mar	5¼ Feb 23	9⅜ Oct 31	Capital Airlines Inc	1	STOCK EXCHANGE CLOSED	STOCK EXCHANGE CLOSED	7¾ 8	8 8⅛	8⅛ 8¼	8⅛ 8¼	4,000
100½ Feb	110¾ Nov	100 Jun 7	108 Feb 7	Carolina Clinch & Ohio Ry	100			*102 103	*102 102½	*102 102½	*102 102½	---
26¼ Dec	32 July	26⅜ Jan 17	33 Dec 28	Carolina Power & Light	No par			32½ 32½	32⅝ 33	32⅞ 32⅞	32⅝ 33	2,200
30 Dec	41¾ Jan	25½ Jun 14	35¼ Jan 29	Carpenter Steel Co	5			29¾ 30	29½ 30¼	29⅞ 29⅞	29¾ 30⅜	800
12⅛ Dec	19¾ May	12½ Jun 14	18⅛ Dec 14	Carrier Corp common	10			17½ 17⅝	17⅜ 17¾	17⅜ 17½	17 17⅛	2,700
30 Nov	43¼ Jan	30¾ Mar 4	37⅝ Sep 29	Conv preferred 4% series	50	CHRISTMAS EVE HOLIDAY	CHRISTMAS DAY	36¼ 36¼	x36 36	36 36	35¾ 35¾	500
6¼ Mar	9 May	6 Feb 24	8½ Nov 21	Carriers & General Corp	1			7¾ 8	*7¾ 8	8 8⅛	8 8	3,500
35⅛ Dec	52½ Jun	30 Jun 10	45½ Nov 19	Case (J I) Co common	25			39¼ 39¼	39⅞ 39⅞	39⅞ 40¼	39¼ 40⅜	3,400
130 Feb	147½ July	131 Jan 11	146 Nov 28	7% preferred	100			140 141	*140 141	*140 141	*140⅛ 141	30
-- ---	-- ---	26⅞ Jun 7	37⅛ Dec 14	Caterpillar Tractor common	10			34 35	34½ 35	34¾ 35	35 35½	5,100
-- ---	-- ---	100⅜ Aug 29	104½ Dec 28	Preferred 4.20%	100			*104⅜ 104½	104½ 104½	*104¾ 105½	*104¾ 105¾	100
22 Feb	39½ Jun	23½ Apr 22	34¾ Dec 3	Celanese Corp of Amer com	No par			31⅞ 32¼	32⅜ 32⅝	32¼ 32⅝	32⅜ 33	9,300
97 Feb	105 July	97 Apr 23	105½ Dec 13	$4.75 1st preferred	No par			*104 104½	104 104	*104¼ 104¾	104¾ 104¾	400
123 Feb	140 May	x114 Jun 15	132¼ Dec 13	7% 2nd preferred	100			131½ 131½	131½ 131½	131 131	131 131½	120
22¾ Feb	34⅜ Jun	13¾ Jun 17	26¾ Jan 7	Celotex Corp common	No par			19 19⅝	19⅛ 19⅜	19¼ 19⅝	19 19½	6,400
17⅝ Dec	20⅛ Jan	15½ Jun 17	18¾ Jan 11	5% preferred	20			*17⅛ 17½	17⅛ 17⅛	17¼ 17¼	*17¼ 17½	200
16 Dec	18⅞ Feb	14¾ Jun 29	17 Jan 21	Central Aguirre Sugar Co	5			15⅜ 15½	x15 15⅛	15 15⅛	15 15⅛	4,300
6¾ Feb	11¼ Sep	7¼ May 31	11¾ Mar 14	Central Foundry Co	1			9¼ 9¼	9¼ 9¼	9⅜ 9⅝	9⅜ 9½	8,100
5¼ Dec	12⅜ Jun	3 Jun 14	6 Jan 7	Central of Ga Ry Co vtc	No par			3⅝ 3⅝	3⅝ 3⅝	3¾ 3⅞	3¾ 4⅛	2,200
22⅛ Dec	38⅜ July	12¾ Jun 17	24¼ Jan 8	5% preferred series B vtc	100			14¼ 14¼	14 14½	14¾ 15¾	15 15½	1,600
6⅞ Dec	8⅜ Mar	6¾ Mar 4	9¾ Dec 28	Central Hudson G & E Corp	No par			9¼ 9½	9½ 9¾	9½ 9⅝	9⅝ 9¾	3,600
-- ---	-- ---	33½ Nov 2	36⅞ Dec 8	Central Illinois Light common	*			36⅜ 36¾	36⅜ 36½	36 36¼	35½ 35¾	3,400
100½ Nov	108 Jun	104½ Jan 3	112½ Dec 17	4½% preferred	100			*111¼ 112¼	*111¼ 112¼	*111¼ 112¼	*111¼ 112¼	---
74 Oct	83 May	79¼ May 24	88½ Aug 24	Central NY Pr Corp 3.40% pfd	100			86¾ 86¾	*86½ 87	87 87	*86½ 87½	200
-- ---	-- ---	8 Oct 5	11¼ Oct 10	Central RR Co of N J class A	50			9⅝ 9⅝	9¼ 9⅝	9⅝ 10	9⅞ 10	4,500
-- ---	-- ---	12 Dec 21	14½ Oct 7	Class B	50			12¼ 12¼	12¼ 12½	12½ 13¼	12⅜ 13	2,500
-- ---	-- ---	10½ Jun 13	14½ Dec 30	Central & South West Corp com	5			14 14⅜	14⅛ 14¼	14¼ 14⅜	14¼ 14½	13,200
10⅛ Dec	15 May	9⅛ Feb 28	13⅞ Oct 29	Central Violeta Sugar Co	9.50			*12⅞ 13¼	13¼ 13¼	13⅛ 13⅛	13⅛ 13⅛	400
7⅜ Dec	11 Jun	6½ July 8	8¼ Mar 29	Century Ribbon Mills	No par			8 8¼	*8 8¼	8 8¼	8⅛ 8⅛	400
18⅝ Dec	28½ Apr	14¾ July 13	21¼ Jan 11	Cerro de Pasco Copper Corp	5			18½ 18⅞	18¼ 18½	18¼ 18½	18¼ 18⅝	5,900
12⅛ Nov	20 May	9⅛ Jun 14	16½ Dec 14	Certain-teed Products	1			15¾ 16⅜	15⅞ 16	16 16¼	16⅛ 16¼	9,900
24½ Feb	33 Jan	22⅞ July 8	31¾ Nov 23	Chain Belt Co	No par			29¼ 29¼	*29 30	*29 30	*29 30	100
17⅜ Feb	26⅞ Jun	18½ Jun 13	31 Dec 29	Champion Paper & Fib com	No par			30⅜ 30⅜	30⅜ 30¾	31 31	30½ 30⅞	2,200
90 Feb	100¾ Jan	91 Jun 14	98⅜ Dec 9	$4.50 preferred	No par			98¼ 98¼	*97¼ 98¼	*97¼ 98¼	*97¼ 98¼	20
7⅝ Dec	15¼ Jun	5⅛ Aug 31	9½ Dec 9	Checker Cab Mfg	1.25			8 8⅛	8 8⅛	7⅞ 8⅛	8 8½	3,200
25¼ Mar	30 May	17½ July 18	28¼ Jan 7	Chesapeake Corp of Virginia	5			24 24	*23½ 24¼	24 24	23½ 24	800
31⅛ Dec	45¼ Jan	27 Nov 30	34¾ Jan 7	Chesapeake & Ohio Ry common	25			28 28½	28 28½	28½ 28¾	28½ 28¾	45,300
76½ Dec	90 Jan	77 Nov 28	85 Feb 3	3½% convertible preferred	100			80⅜ 80⅜	82 82	*81 84	*82 83⅝	200
4 Feb	9 July	3½ Jun 13	5½ Jan 21	Chic & East Ill RR Co com	No par			4¼ 4¼	4⅜ 4⅜	4⅜ 4½	4⅜ 4½	2,200
7⅞ Feb	17⅛ July	8 Jun 13	12 May 16	Class A	40			9¼ 9½	9¼ 9⅜	9¼ 9½	9⅜ 9⅝	6,800
9 Nov	14⅝ May	9 Feb 11	14 Dec 13	Chicago Corp (The)	1			13⅛ 13¼	13⅛ 13¼	13⅛ 13⅛	13⅛ 13⅜	12,500
6 Jan	12⅜ July	7¼ Feb 24	13¼ Dec 15	Chicago Great West Ry Co com	50			12¼ 12¼	12¼ 12⅜	12⅜ 12⅜	12¼ 12⅜	1,100
12 Jan	22⅝ July	12⅞ Jun 14	20⅛ Nov 4	5% preferred	50			18⅝ 18⅞	18¾ 18⅞	18⅞ 19¼	19 19¼	4,000
7½ Jan	15⅝ July	5⅛ Jun 28	10 Jan 8	Chic Ind & Louis Ry Co class A	25			7⅛ 7⅜	7⅜ 7¾	7¾ 8⅛	7½ 7¾	3,800
4¼ Mar	9⅜ Jun	3 Jun 13	5½ Jan 7	Class B	No par			3½ 3½	3⅝ 3⅞	3⅞ 3⅞	3¾ 3¾	1,400
7⅜ Mar	13¼ July	4⅝ Jun 13	8⅝ Jan 7	Chic Milw St Paul & P vtc	No par			7⅛ 7⅜	7⅛ 7⅜	7½ 7⅝	7½ 8⅛	35,500
30 Apr	41½ July	17 Jun 13	34½ Dec 30	Series A preferred vtc	100			31⅛ 31¾	31 31¾	32 32⅞	32⅜ 34½	22,800
13¾ Dec	23⅜ July	9¼ Jun 14	15 Jan 7	Chicago & Northwest com	No par			10 10¼	10 10½	10⅝ 11	10⅜ 10⅞	11,300
33⅞ Dec	49⅝ July	24 Dec 9	36¼ Jan 8	5% preferred	100			25⅝ 26¼	26 27⅛	26⅝ 27¼	26¾ 27½	17,400
26 Dec	40 May	21¾ Jun 14	29½ Mar 30	Chicago Pneumat Tool com	No par			26⅝ 27¼	26⅝ 26⅝	27 27	27⅛ 27⅛	1,500
49¾ Mar	57 Jun	49¼ Jun 28	55½ Dec 5	$3 convertible preference	No par			53¼ 53¼	*53 54	54½ 54½	*53½ 54½	300
25½ Feb	42½ Sep	25½ Jun 17	41½ Dec 30	Chic Rock Is & Pac RR Co	No par			39 39¾	39⅛ 39⅞	40 40¾	40¼ 41½	10,400
45⅝ Jan	72½ Oct	56¾ Jun 14	82 Dec 8	Conv preferred series A	100			79⅞ 80	80 80	81 81⅛	81⅛ 81¼	1,300
10 July	15¼ Oct	10 May 11	13½ Nov 9	Chicago Yellow Cab	No par			12½ 12½	*12⅛ 12½	12 12	11¾ 12	500

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Dec. 24	Monday Dec. 26	Tuesday Dec. 27	Wednesday Dec. 28	Thursday Dec. 29	Friday Dec. 30	Sales for the Week
$ per share	$ per share	$ per share	$ per share			$ per share	$ per share	LOW AND HIGH SALE PRICES $ per share	$ per share	$ per share	$ per share	Shares
14½ Feb	19¾ May	x13 Jun 6	16½ Jan 19	Chickasha Cotton Oil	10			13¾ 13¾	*13½ 13¾	13¾ 13¾	13½ 13⅝	700
2¾ Nov	4⅜ Apr	2⅛ Jun 20	5⅛ Jan 7	Childs Co common	1			3⅜ 3½	3⅜ 3½	3⅜ 3½	3⅜ 3½	6,700
44½ Oct	63¼ May	35 Jun 1	60 Jan 7	5½% preferred	100			46 46	46½ 46½	46¼ 46½	45½ 46½	230
31 Feb	42 Jun	30⅛ Dec 20	36 Jan 8	Chile Copper Co	25			30¼ 30¼	*29½ 30¾	30¾ 30¾	*30 30¾	130
50⅝ Nov	65¾ Jun	44⅛ Jun 14	68¼ Dec 30	Chrysler Corp	25			65⅛ 65¾	64¾ 65	65¾ 65⅜	66 68¼	51,000
23⅛ Feb	29¾ Jun	26¼ Apr 25	32⅜ Sep 16	Cincinnati Gas & Elec com	8.50			30⅛ 30¾	30¼ 30¾	30⅞ 31¼	30⅞ 31¼	5,500
90 Nov	101¼ May	97½ Jan 4	105½ Sep 7	4% preferred	100			104 104	103 103½	103½ 103½	103¼ 103¼	120
19½ Nov	27 May	x20 Feb 11	29¼ Dec 27	Cincinnati Milling Machine Co	10			29 29¼	28⅞ 28⅞	28¾ 28¾	28¾ 28⅜	1,200
36½ Jan	48½ July	42½ Jan 3	59¾ Dec 12	C I T Financial Corp	No par			58½ 59	58⅝ 59	58⅞ 59	58⅞ 59	3,200
7¼ Dec	10 Jan	6⅜ Feb 25	8¾ Dec 1	City Investing Co common	5			7¾ 7¾	7¾ 7⅞	7⅞ 8	7¾ 7¾	2,200
75½ Dec	84½ Apr	79½ Jun 17	86 Sep 21	5½% preferred	100			*84 86	83⅝ 84	*83⅞ 84	83⅝ 83⅝	110
24⅜ Dec	33 Jun	25 Jan 3	34¾ Dec 15	City Products Corp	No par			32¾ 33½	32¼ 32½	*32 32¼	32¼ 33	1,000
15⅛ Jan	21 May	16 Jan 6	19⅜ Oct 1	City Stores Co	5			18¼ 18¼	*18 18⅝	18⅝ 18⅛	18 18⅜	600
27¾ Mar	38¼ Aug	20¾ Jun 14	30½ Jan 8	Clark Equipment Co	20			25⅜ 25¾	25⅜ 25¾	26 26¼	26½ 26½	1,600
176 July	176 July	-- ------	-- ------	C C C & St Louis Ry Co com	100			*120 170	*120 170	*120 170	*120 170	---
80 Jan	88 Jun	67 Nov 15	85 Mar 9	5% non-cum preferred	100			69 69	*66 69	69 69	*67 70	50
34½ Feb	43 Dec	36⅞ Mar 31	43½ Dec 22	Cleve Elec Illuminating com	No par			43¼ 43⅜	43⅛ 43½	43¼ 43¼	43½ 43½	1,900
105½ Jan	111½ Jun	108 Oct 29	112½ Jun 16	$4.50 preferred	No par			109 109⅛	*109⅛ 109¾	109 109¾	109⅛ 109⅛	150
22⅜ Nov	34½ Apr	20⅝ Jun 16	28½ Dec 26	Cleve Graph Bronze Co com	1			27¾ 28¼	28⅜ 28½	28½ 28½	28⅛ 28½	1,800
105 Oct	108½ Jun	105 Jan 11	108 Aug 10	5% preferred	100			*106¼ 108	*106¼ 108	*106¼ 108	*106¼ 108	---
69⅛ Nov	78½ May	61½ Dec 29	73 Feb 17	Cleve & Pitts RR Co 7% gtd	50			62¼ 62¼	*61 62	61½ 62	62 62¾	120
39 Dec	47½ May	36½ Dec 22	43 Jan 26	Special gtd 4% stock	50			37 37	*35½ 37	*35½ 37	*35½ 37	50
12⅝ Dec	18⅜ Mar	10½ Aug 23	15¼ Jan 19	Climax Molybdenum	No par			12⅞ 13⅛	12⅜ 12⅝	12½ 12¾	12⅜ 12⅞	12,400
23⅜ Nov	35¼ Jan	24½ Jun 22	35⅛ Dec 13	Clinton Foods Inc	1			33⅞ 34¼	33⅞ 34¼	34⅛ 34½	34⅜ 34½	4,600
-- ---	-- ---	101¾ Dec 9	105¼ Dec 13	4½% cum conv pfd	100			103¼ 103¾	103 103	103¼ 103½	103¼ 103¾	1,250
4½ Dec	10⅝ Jan	3¾ July 11	5⅝ Jan 12	Clopay Corp	1			4¼ 4¼	4⅜ 5	5⅛ 5¼	4⅞ 5	4,900
27⅛ Dec	36⅞ May	21½ Jun 15	30⅝ Feb 2	Cluett Peabody & Co com	No par			23⅝ 24	23⅜ 24	23¾ 24½	24⅛ 25	6,400
137 Feb	147 July	133 July 19	141½ Sep 9	7% preferred	100			139 139	*138 140	139 139	*138 141	40
75¾ Dec	92½ May	70¼ Nov 17	82½ Jan 28	4% cum 2nd preferred	100			73 73⅛	73½ 74	74¾ 74¾	*75 76	700
134½ Dec	183 Jan	x124½ Jun 13	172 Sep 15	Coca-Cola Co (The) common	No par			163 163	162¾ 163	164⅞ 164⅞	165¾ 166	1,100
60¼ Dec	63¾ Jun	54 Nov 7	64 July 25	Class A	No par			55 55½	55 55½	54½ 55	54½ 55	1,750
1332 July	1332 July	1075 Jan 5	1075 Jan 5	Coca-Cola Internat Corp	No par			*1260 --	*1240 --	*1240 --	*1240 --	---
31 Dec	45¾ Jan	29⅜ Feb 25	43⅞ Dec 5	Colgate-Palmolive-Peet com	No par			42 42⅜	42⅛ 42¾	43¼ 42½	42¼ 42⅝	2,900
x87¼ Sep	96 Apr	89 Jan 8	100 Dec 29	$3.50 preferred	No par			*98½ 99	99 99	100 100	99¾ 99¾	90
15 Nov	25⅞ May	x13¾ Feb 17	17¾ Jan 7	Collins & Aikman Corp	No par			16⅜ 16¾	16¼ 16⅝	16⅜ 17⅛	16½ 16⅞	4,200
16 Feb	26¾ May	15 Mar 22	21 Dec 23	Colonial Mills Inc	20			20¾ 21	20¼ 20⅝	x19¾ 20	19⅝ 19⅝	1,600
12¾ Feb	22⅜ Oct	12⅛ Jun 13	19 Jan 24	Colo Fuel & Iron Corp com	No par			15⅛ 15⅜	15⅛ 15⅜	15¼ 15⅝	15¼ 15¾	8,000
16 Feb	22¾ Oct	15 Jun 6	19⅝ Jan 24	5% conv preferred	20			16¾ 16⅞	16½ 16⅞	16⅝ 16⅞	16¾ 17	2,500
9⅛ Dec	18¾ Jun	7⅛ Jun 10	17⅞ Dec 27	Colorado & Southern Ry com	100			17¼ 17⅞	17⅛ 17½	17¼ 17½	17 17⅛	1,580
11 Nov	18¾ July	8¼ Jun 15	17⅝ Dec 23	4% non-cum 1st preferred	100			17¼ 17½	17¼ 17¼	17⅛ 17½	17 17⅛	610
9⅛ Dec	17½ July	7⅝ Jun 7	16¾ Dec 23	4% non-cum 2nd preferred	100			16 16¾	15½ 16¼	16 16¼	16 16	1,050
20¼ Dec	32⅛ May	17⅛ Jun 6	28½ Dec 30	Columbia Broad Sys Inc cl A	2.50			27⅜ 27¾	27¼ 27½	27½ 28	28⅛ 28½	6,900
20 Nov	31⅜ May	16⅝ Jun 22	26⅜ Dec 30	Class B	2.50			27 27¼	27 27¼	27½ 27¾	27⅞ 28⅜	3,200
10¼ Feb	14⅞ Jun	9⅞ Jun 7	13 Dec 14	Columbia Gas System Inc	No par			12⅜ 12½	12¼ 12⅜	12⅜ 12⅝	12½ 12⅝	28,300
7⅝ Sep	13¼ May	7¾ Feb 10	13½ Oct 25	Columbia Pictures common	No par			12⅞ 12⅞	12¾ 12¾	12½ 12⅜	12¾ 12¾	1,300
49 Dec	78½ Jun	48¼ Mar 2	68½ Sep 28	$4.25 cum preferred w w	No par			63 63	*62 64	*62 64	63 63	200
28⅝ Dec	37¼ Apr	26⅝ Jun 13	32½ Oct 31	Columbian Carbon Co	No par			31 31¾	30¾ 31⅜	31¼ 32	31½ 32	4,700
-- ---	-- ---	18⅝ Jun 29	22½ Sep 14	Columbus & So Ohio Elec Co	5			20 20¼	19⅞ 20	20 20	20 20⅛	3,800
18½ Feb	28¼ Jun	21¼ Feb 11	27⅝ Dec 14	Combustion Engineering Superheater Inc	No par			25¾ 26¼	26 26	26 26	26½ 27	1,500
36⅜ Jan	53⅜ July	46⅛ Feb 25	60⅛ Dec 12	Commercial Credit common	10			58¾ 59½	58¼ 59¼	58¼ 58¾	59¼ 59¼	2,200
90 Jan	104 July	95 Jan 12	107½ Dec 28	3.60% preferred	100			107¼ 107¼	107⅛ 107½	107⅛ 107¼	*107⅛ 107⅝	820
x16 Nov	29⅜ May	13⅝ Jun 22	20¼ Dec 30	Commercial Solvents	No par			19⅛ 19½	19¼ 19¾	19⅜ 19¾	19⅝ 20¼	13,600
25 Nov	29⅜ May	25⅛ Jan 3	30⅝ Dec 30	Commonwealth Edison Co	25			29⅝ 29⅞	29⅝ 30	30 30⅜	30¼ 30⅝	10,400
8⅛ Dec	11⅞ May	7⅝ Jun 7	10½ Aug 22	Conde Nast Publishing Inc	No par			9⅞ 10	10 10¼	10¼ 10½	10¼ 10⅜	3,800
27½ Dec	36⅜ July	24¾ Jun 30	30½ Nov 2	Congoleum-Nairn Inc	No par			27 27	27 27⅛	27⅛ 27½	27¼ 27¼	700
x24½ Dec	32 May	25⅛ Feb 11	34 Dec 20	Consolidated Cigar	No par			31⅝ 33	31 31¾	31¼ 33½	33⅝ 33¾	11,300
4 Sep	6½ May	2½ Jun 14	4⅜ Jan 21	Consolidated Coppermines Corp	5			3⅜ 3½	3⅜ 3½	3⅜ 3⅜	3⅜ 3½	5,500
21 Mar	25⅛ July	21½ Feb 25	29⅜ Dec 17	Consol Edison of N Y com	No par			28⅞ 29	28½ 29	27¼ 29¼	27⅛ 27⅞	52,500
103⅜ Feb	108¼ Dec	x106 Apr 6	109 Oct 4	$5 preferred	No par			108½ 108⅝	108¼ 108½	108½ 108½	108¾ 108¾	800
11⅞ Mar	x18⅛ Jun	11 Jun 14	14¼ Jan 8	Consolidated Grocers Corp	1.33⅓			14 14	13¾ 13⅞	13⅝ 13¾	13¾ 13¾	2,400
8½ Dec	12¼ Jun	8 Feb 23	11½ Sep 29	Consolidated Laundries Corp	5			*11 11⅛	11 11	*11 11⅛	11⅛ 11⅛	200
37½ Dec	51 Jan	38¼ Jun 13	46¼ Mar 5	Consolidated Natural Gas	15			42 42¾	43 43½	43 43¾	43½ 43¾	4,000
19 Dec	29¼ Sep	11¼ Feb 23	21⅛ Jan 7	Consol RR of Cuba 6% pfd	100			16¼ 16½	16⅛ 16¼	16¼ 17¼	16⅝ 16⅞	3,200
10½ Dec	15¼ May	10 Jun 14	12½ Mar 8	Consolidated Retail Stores Inc	1			10½ 10½	10½ 10⅝	10⅜ 10¾	11 11⅛	2,700
8⅜ Dec	15¾ July	7⅛ Jun 16	10⅝ Dec 23	Consolidated Textile Co Inc	10c			10 10⅜	x9¾ 9⅞	9¾ 9⅞	9¾ 10	2,300
7⅞ Nov	16⅜ Mar	8 Jun 6	12¼ Apr 13	Consolidated Vultee Aircraft	1			10⅝ 11	10⅝ 10¾	10⅞ 10⅞	10⅝ 10⅞	19,200
29⅛ Dec	35⅝ Jun	29¾ July 26	36 May 4	Consumers Power Co com	No par			33⅞ 34⅜	34⅛ 34⅜	34¼ 34½	34¼ 34⅞	7,800
98½ July	106½ May	103½ Apr 27	113¼ Dec 6	$4.50 preferred	No par			111½ 111½	111 111⅛	111 111¼	111 111½	590
100 Sep	106¾ Dec	105½ Apr 20	110⅞ Dec 29	$4.52 preferred	No par			*110½ 110⅞	110¾ 110¾	110⅞ 110⅞	*110½ 111	110
33⅛ Dec	42½ Jan	27⅝ Jun 17	41¼ Dec 12	Container Corp of America com	20			38 38⅞	38¼ 39	39 39	38⅝ 39	2,700
90 Oct	99½ May	93 Jun 13	103 Nov 30	4% preferred	100			*101½ 102	*101½ 102	*101½ 102	102 102	160
10¾ Mar	17⅜ July	13⅛ Jan 3	17⅞ Dec 10	Continental Baking Co com	No par			16⅞ 16⅞	16⅞ 17	16⅞ 17	17 17½	4,300
84⅛ Mar	92½ Sep	85 Jan 5	x98 Dec 14	$5.50 preferred	No par			95½ 97	*95¾ 97	95¾ 95¾	95¾ 96¼	470
29⅛ Nov	40 May	30½ Jun 6	37⅜ Dec 14	Continental Can Inc common	20			36 36½	36 36⅜	36¼ 36⅞	36⅜ 36⅞	5,800
92 Oct	99 July	95 Jun 15	102¾ Dec 7	$3.75 preferred	No par			*101⅛ 102½	*101 102½	101¾ 101¾	*101½ 102¾	100
8½ Nov	13⅛ May	6¼ Jun 2	9¼ Dec 13	Continental Diamond Fibre	5			8⅜ 8¾	8½ 8⅝	8½ 8⅛	8⅜ 8½	1,600
48½ Mar	64¼ Oct	56¾ Feb 24	77⅞ Dec 30	Continental Insurance	10			76 76¾	x76½ 76½	77 77½	77 77⅞	2,300

For footnotes see page 22.

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NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Dec. 24	Monday Dec. 26	LOW AND HIGH SALE PRICES Tuesday Dec. 27	Wednesday Dec. 28	Thursday Dec. 29	Friday Dec. 30	Sales for the Week
$ per share	$ per share	$ per share	$ per share			$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
6 Feb	10⅛ Jun	5¼ Jun 14	8⅝ Jan 7	Continental Motors	1			6⅛ 6¼	6⅛ 6⅛	6 6¼	6 6¼	15,900
46¾ Feb	69¾ Jun	47⅝ Feb 11	65⅜ Oct 27	Continental Oil of Delaware	5			62¾ 63	61¼ 62¼	59¾ 60½	59⅛ 60	6,400
14 Mar	19⅞ Apr	11¼ Jun 14	15¾ Jan 3	Continental Steel Corp	14			13⅞ 14	*13½ 13⅞	13⅞ 14	13⅜ 14	1,300
-- ---	-- ---	19¾ Jun 28	24⅛ Dec 29	Cooper-Bessemer Corp com	5	STOCK	STOCK	23¼ 23¾	23¼ 23½	23⅜ 24⅛	23¾ 24⅛	9,700
x49¾ Mar	65 July	51½ July 19	55⅝ May 13	$3 prior preferred	No par	EXCHANGE	EXCHANGE	*54 55	*54 55	*54 55	*54 55	---
-- ---	-- ---	9 Jun 13	12⅜ Feb 17	Copper Range Co	No par	CLOSED	CLOSED	12⅝ 13	*12⅝ 12¾	12⅝ 13¼	12¾ 12⅞	2,500
13 Feb	21⅛ Oct	12 Jun 20	19⅛ Jan 6	Copperweld Steel Co common	5			14⅜ 14¾	14⅝ 15	14¾ 14⅞	14¾ 14¾	2,600
42½ Mar	60¾ Nov	49 Dec 20	52 Feb 15	Convertible pref 5% series	50	CHRISTMAS	CHRISTMAS	*49 49¼	*49 49¼	49 49	*49 49¼	30
9¼ Nov	15½ Jun	7 Jun 13	11½ Dec 17	Cornell Dubilier Electric Corp	1	EVE	DAY	10¾ 11	10⅝ 10⅝	10½ 10⅞	10½ 10¾	1,600
50 Feb	67¼ July	49⅝ Mar 3	58¼ Dec 21	Corn Exchange Bank & Tr Co	20	HOLIDAY		57⅜ 58	*57½ 58¼	57½ 57⅞	57¼ 57¼	390
18 Nov	23¾ Oct	20 Apr 28	30⅜ Dec 6	Corning Glass Works common	5			28¾ 28⅞	28⅜ 28⅝	28½ 28¾	28⅞ 29½	2,900
88 Nov	97¾ July	94 Jan 10	102½ Dec 16	3½% preferred	100			*100¾ 101¾	100¼ 100¾	*100 101	*100 101	90
86 Oct	98 July	92½ Jan 3	102 Sep 28	Cum pfd 3½% ser of 1947	100			*101 102	*101 102	*101 102	*101 102	---
56¾ Dec	66¾ Mar	57 Jan 6	73½ Dec 28	Corn Products Refining com	25			71½ 72¼	73 73½	71¾ 72½	72⅛ 72½	5,000
164½ Oct	177 Mar	171½ Jan 6	189 Sep 6	7% preferred	100			184 184½	183½ 183½	*183 184½	184½ 184½	50
3¼ Dec	6¼ Jan	3⅜ Mar 25	5⅛ Dec 30	Coty Inc	1			4½ 4⅝	4½ 4⅝	4½ 5	5 5⅛	5,800
1⅞ Dec	3⅜ Feb	1⅝ Jun 13	2⅝ Oct 31	Coty International Corp	1			1⅞ 2	2 2	1⅞ 2	2 2¼	3,000
29 Feb	39¾ Jun	21½ Jun 13	32½ Jan 7	Crane Co common	25			27⅜ 27¾	27¼ 27¾	27¼ 27⅝	27¼ 27¾	9,400
92¼ Sep	98½ Jun	96 Jun 27	104 Dec 19	3¾% preferred	100			*104 107	*104 107	*104 107	*104 107	---
8¾ Dec	13 Jan	8¾ Jan 3	14¼ Nov 14	Creameries of America	1			13⅝ 13¾	13⅝ 13⅞	13¾ 14	14 14⅛	2,600
x21 Mar	24⅞ Dec	23 Feb 7	29¼ Dec 6	Cream of Wheat Corp (The)	2			27⅝ 28	27¾ 27¾	28⅜ 28⅞	28¾ 28⅞	1,000
17¼ Nov	26⅛ May	13¾ Oct 1	19½ Jan 7	Crown Cork & Seal com	2.50			17⅜ 17½	17 17	16¾ 17	16⅞ 17⅛	7,200
36½ Dec	46½ Mar	36⅞ Jan 3	42⅞ Apr 13	$2 preferred	No par			38⅝ 39¼	*39⅜ 39⅞	39½ 39½	39¾ 39¾	700
23½ Dec	34⅝ Jun	20 Jun 14	30 Dec 3	Crown Zellerbach Corp com	5			29¼ 29⅜	29¼ 29¼	29½ 29½	29½ 29½	1,200
91½ Feb	103¼ July	94 Mar 17	105 Dec 20	$4.20 preferred	No par			104¼ 104¼	104¼ 104¼	104 104	*104 104¾	60
95 Dec	129 Jun	90 May 24	99¾ Dec 30	$4 2nd preferred	No par			*98¼ 99¾	*98¼ 99¼	*98¼ 99¼	99¾ 99¾	10
20½ Dec	28¾ Jun	14 Nov 16	24 Jan 7	Crucible Steel of Amer com	No par			16¼ 16⅜	16¼ 16⅜	16⅜ 16½	16¼ 16¾	5,200
65½ Dec	78¼ Jun	49 Nov 16	72½ Jan 24	5% conv preferred	100			53¼ 54	53¾ 54¼	55 55⅝	55 57	4,200
25 Dec	34 Jan	21 July 7	31 Apr 21	Cuba RR 6% non-cum pfd	100			22¼ 23	*22¼ 22¾	22¾ 22¾	23 23	230
12⅜ Feb	17⅛ Aug	12¼ Feb 24	16¾ Dec 27	Cuban-American Sugar common	10			16 16¾	16⅛ 16⅜	15⅞ 16	15⅝ 15¾	2,000
155 Apr	177 Jun	160 May 6	100 May 6	7% preferred	100			*160 180	*160 180	*160 180	*160 180	---
7⅝ Dec	13¾ May	5¾ Jun 27	8⅞ Mar 29	Cudahy Packing Co common	10			7¾ 7¾	7⅝ 7¾	7⅜ 7⅞	7¾ 8	6,800
67½ Dec	88 July	60 Jun 13	73 Jan 27	4½% preferred	100			68 68	*67½ 68½	*66⅝ 67	66½ 67	400
11⅝ Dec	17¾ May	10¼ Nov 30	13⅛ Feb 1	Cuneo Press Inc	5			11¾ 12	12 12	11¾ 12	11⅞ 12	1,400
15⅝ Dec	24½ Jan	16 Feb 28	25⅜ Dec 15	Cunningham Drug Stores Inc	2.50			24⅞ 24⅞	24⅞ 25	*25¼ 25½	25¼ 25¼	2,000
7 Feb	13¼ July	4⅞ Feb 24	8¼ Oct 27	Curtis Publishing com	No par			6¾ 6⅞	6¾ 6¾	6¾ 6⅞	6¾ 6⅞	14,700
122⅝ Feb	150 Aug	109 Jun 14	145½ Oct 28	$7 preferred	No par			120 120	119½ 119½	119½ 119½	119 119	330
47½ Dec	61 May	43¼ Jun 28	52½ Nov 9	Prior preferred	No par			49⅝ 50	49¾ 49¾	50 50	*49¼ 50	700
4⅝ Feb	12½ July	7 Dec 3	9⅞ Apr 4	Curtiss-Wright common	1			7¾ 7⅞	7⅝ 7⅞	7⅝ 7¾	7½ 7¾	15,500
18¾ Feb	28¼ Sep	18½ Jun 14	24⅛ Jan 7	Class A	1			20¼ 20¾	20¼ 20¼	20½ 21	20¼ 21	5,800
133 Jan	137 July	133 Mar 14	137 Jan 21	Cushman's Sons Inc 7% pfd	100			*134½ 138	*134½ 138	*134½ 138	*134½ 138	---
21¼ Mar	x31¾ May	19⅞ Sep 7	26¼ Jan 7	Cutler-Hammer Inc	No par			23¼ 23⅞	22⅞ 23¼	*23⅛ 23½	23¼ 23¼	1,300

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85 Oct	94½ Jun	87 Jan 4	96⅞ Nov 28	3¾% pfd series A	100			*96 97	96½ 96½	*96 97	96½ 96½	80
13¼ Dec	20¾ Jan	11¼ July 5	14⅝ Dec 8	Davega Stores Corp common	2.50			13¾ 13¾	13¼ 13¼	13½ 13½	13½ 13⅝	600
14⅝ Dec	17⅞ Jan	15 Jan 13	17⅛ May 2	5% conv preferred	20			15¾ 15¾	*15½ 16½	*15½ 16½	*15½ 16¼	100
18⅛ Feb	28¾ July	x16⅜ Mar 8	22½ Dec 13	Davison Chemical Corp (The)	1			22¼ 22¼	*22 22¼	*22 22¼	22 22¼	1,600
24⅝ Feb	31¾ Aug	26¾ Jan 3	31 May 12	Dayton Pwr & Light common	7			30 30½	30 30¼	30½ 30⅝	30⅛ 30½	3,700
82½ Nov	94 Jun	92 Jan 4	98½ Aug 18	Preferred 3.75% series A	100			97¼ 97¼	97½ 97½	*96½ 97½	96¾ 96¾	60
84 Sep	94 Jun	92½ Jan 11	100½ Dec 28	Preferred 3.75% series B	100			*99½ 100½	100½ 100½	*99½ 101	*100 101½	10
8⅝ Nov	15⅝ Jan	7½ Jun 30	12⅛ Nov 9	Dayton Rubber Co	50c			10½ 10¾	10⅝ 10⅞	10¾ 10⅞	10¾ 10¾	2,200
8⅛ Sep	13¾ Jan	4⅝ May 31	9⅝ Jan 7	Decca Records Inc	50c			8⅞ 9	9 9⅛	8⅞ 9⅛	9⅛ 9¼	8,100
27 Dec	42 Jun	17 Jun 14	29 Jan 12	Deep Rock Oil Corp	1			22⅝ 22¾	22½ 23	22¾ 22¾	22½ 22¾	2,000
31¼ Dec	46⅛ Jan	30⅛ Jun 13	43¾ Oct 27	Deere & Co common	No par			28 38½	37¾ 38⅜	38¾ 39¼	38⅝ 39⅛	7,900
29¼ Feb	34⅝ May	31 Mar 29	36¼ Sep 15	7% preferred	20			35¾ 35¾	*35¾ 36	36 36	36 36	600
38¼ Jan	60½ Jun	26 Jun 13	40¾ Jan 21	Delaware & Hudson	100			27⅞ 28½	27⅞ 29¼	29⅝ 30	29⅛ 30¼	5,500
7⅜ Feb	13¼ July	5½ Jun 13	9¾ Jan 7	Delaware Lack & Western	50			8⅝ 8¾	8⅝ 9¼	8¾ 9¼	8¾ 9⅛	7,900
-- ---	-- ---	19 Jun 20	22⅜ Dec 19	Delaware Power & Light Co	13.50			22 22	21⅞ 22	*21½ 21¾	21¼ 21⅞	1,800
				Denver & Rio Grande West RR								
14¾ Feb	39¾ July	19 Jun 13	30⅛ Dec 29	Escrow ctfs for com	100			28¼ 28¾	28½ 29⅝	29½ 30⅛	28⅞ 29½	6,100
32¼ Mar	68 July	34¾ Jun 14	53⅝ Dec 29	Escrow ctfs for pfd	100			50½ 51	50¾ 52⅞	52¾ 53⅝	52½ 52¾	4,900
-- ---	-- ---	12½ Dec 12	14⅞ Dec 16	Derby Oil Co (The)	8			*12¾ 13¼	*12⅝ 13	*12⅝ 13	12¾ 12¾	100
20 Apr	21¾ May	20 Jan 3	23¼ Sep 16	Detroit Edison	20			21⅞ 22	21⅞ 22	21⅞ 22	21⅞ 22	11,100
56 Dec	60½ Jan	50 Jun 7	58 Jan 10	Detroit Hillsdale & S W RR Co	100			*50 52½	*50 52½	*50 52½	50 50	70
8½ Dec	13⅞ May	4¾ Jun 29	9½ Jan 7	Detroit-Michigan Stove Co	1			6⅝ 6¾	6¾ 6⅞	6⅞ 7	6¾ 6⅞	3,300
22⅛ Mar	26¾ Oct	15 Jun 14	24½ Mar 2	Detroit Steel Corp	1			22½ 22½	22¼ 22¼	*22¼ 22½	22⅜ 22½	400
11 Dec	16⅝ Jan	11⅛ Jun 20	13⅛ Nov 21	De Vilbiss Co	5			13 13	12⅞ 12⅞	*12¾ 13	12¾ 12⅞	900
19¼ Dec	28½ Jun	16½ Jun 13	22¼ Nov 3	Devoe & Raynolds class A	12.50			21⅛ 21½	21 21¼	21½ 21½	*21⅜ 21⅝	2,400
35⅞ Mar	46 Jun	31⅝ Sep 20	40 Jan 7	Diamond Match common	No par			39¼ 39¾	39 39¾	39 39	38½ 39	1,800
38 Feb	46½ July	37¼ Sep 21	45¾ Feb 1	6% partic preferred	25			*40½ 41	41 41	41 41	41 41	300
11 Dec	19¾ May	9¼ Jun 14	13¼ Dec 30	Diamond T Motor Car Co	2			12⅛ 12⅛	12⅛ 12¼	12¼ 12½	12⅜ 13¼	4,900
-- ---	-- ---	6¼ Jun 13	9⅜ Nov 17	Diana Stores Corp	50c			8⅝ 8¾	9 9	8⅞ 9	9 9	1,500
13 Mar	x19¾ May	12⅞ Jun 13	18⅝ Dec 19	Distill Corp-Seagrams Ltd	2			18 18⅜	18 18	18⅛ 18¼	18⅛ 18⅜	7,400

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Dec. 24	Monday Dec. 26	LOW AND HIGH SALE PRICES Tuesday Dec. 27	Wednesday Dec. 28	Thursday Dec. 29	Friday Dec. 30	Sales for the Week
$ per share	$ per share	$ per share	$ per share			$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
13⅞ Dec	20½ Oct	9⅜ Feb 24	17 Jan 8	Divco Corp	1			12 12⅛	12¼ 12¾	*12⅜ 12¾	12½ 12¾	1,000
25 Nov	41 Jun	24¼ Feb 14	38¼ Nov 22	Dixie Cup Co common	No par			37 38	*36½ 27½	37 37	*37 37½	600
46⅞ Dec	56 Apr	45½ Jun 13	53⅝ Nov 4	Class A	No par			51½ 51½	52 52	*51 52	51½ 51½	170
10 Dec	23 Jan	10 Jun 12	14⅜ Mar 29	Dr. Pepper Co	No par	STOCK	STOCK	10⅜ 10½	10⅝ 10¾	10⅝ 10⅝	10¾ 10¾	1,400
29 Feb	40 Jun	25 July 1	38½ Dec 16	Doehler-Jarvis Corp	5	EXCHANGE	EXCHANGE	36⅝ 37	36⅝ 37	36½ 36⅞	35½ 36¼	6,700
11⅛ Nov	19 Feb	12½ Jan 3	18¾ Sep 20	Dome Mines Ltd	No par	CLOSED	CLOSED	14⅞ 15⅜	x15 15½	15⅜ 16	16¼ 16½	9,200
47 Nov	67⅞ Apr	48⅝ Feb 7	72¾ Oct 24	Douglas Aircraft	No par			69¼ 70	69¼ 70	70 71	70⅜ 71	3,100
32⅞ Feb	50½ Oct	43 Apr 29	57⅝ Dec 15	Dow Chemical Co common	10	CHRISTMAS	CHRISTMAS	55¼ 55¾	54⅞ 55⅜	x54½ 55⅛	54½ 55⅜	12,700
-- ---	-- ---	⅜ Dec 10	15/64 Dec 13	Rights		EVE	DAY	⅜ 15/64	13/64 ⅜	13/64 13/64	13/64 13/64	133,400
97 Feb	106½ Jun	101 Apr 22	108⅞ Sep 20	$4 preferred series A	No par	HOLIDAY		*108¾ 112	*109¼ 112	*109 112	*109 113	---
90 Feb	106⅝ Oct	101 Apr 29	123½ Dec 15	$3.25 2nd preferred	No par			122 123⅞	122 122¼	x126½ 121⅛	120¼ 121¾	1,900
x18½ Nov	31⅛ Jun	16⅞ Dec 1	24⅛ May 4	Dresser Industries common	50c			17½ 18⅛	17⅝ 17⅞	17¾ 18	17¾ 18¼	12,200
83 Jan	98 July	78 Sep 19	86½ Jan 21	3¾% conv preferred	100			81 81	*80 82	*80 81¼	*80 81¼	100
12 Dec	20 May	11⅞ Mar 8	20¾ Oct 11	Dunhill International	1			19¾ 19¾	20 20	20½ 20½	20 20	700
12¼ Dec	18 May	8⅞ Jun 13	14¼ Oct 11	Duplan Corp	No par			13⅞ 13⅞	*13⅞ 14	14 14	13⅞ 14	900
				Du Pont de Nem (E I) & Co—								
-- ---	-- ---	43¼ Jun 14	63¾ Nov 18	Common	5			61½ 62⅜	61⅝ 62	61¾ 62⅛	61½ 62⅛	42,200
113⅞ Jan	124½ Jun	119 Feb 28	124½ Oct 1	Preferred $4.50 series	No par			124⅛ 124⅛	*123⅛ 124½	123⅛ 123⅛	123⅞ 123⅞	300
94 Feb	99⅞ Jun	97½ Jan 3	102⅜ Aug 26	Preferred $3.50 series	No par			*102⅛ 102⅜	102⅜ 102⅜	102⅜ 102⅜	102⅛ 102⅜	500
111½ Aug	116 Jun	112 Jun 20	115½ Jan 12	Duquesne Light 5% 1st pfd	100			114 114	113¼ 113½	113⅞ 113⅞	*113½ 114	80
10½ Dec	15⅜ Jan	9½ Jun 13	12¼ Jan 10	D W G Cigar Corp	5			9⅞ 10	9⅝ 9¾	10 10⅛	10 10	1,700

E

18 Dec	25⅝ May	15⅝ Jun 14	20¼ Mar 30	Eagle-Picher Co	10			17⅛ 17⅝	17⅛ 17½	17⅛ 17½	17¼ 17¼	4,100
13⅞ Oct	20⅝ May	13 Jun 14	16⅞ Mar 29	Eastern Airlines Inc	1			13⅞ 14¼	14 14⅝	14⅜ 14¾	14⅜ 14⅝	15,100
13 Dec	19½ Nov	7½ July 11	16½ Dec 13	Eastern Corp common	10			15 15	*15¼ 15⅝	15¾ 15¾	15½ 15⅝	800
12⅛ Dec	22¾ Jan	7¼ Jun 14	13⅞ Jan 7	Eastern Stainless Steel Corp	5			11¼ 11⅜	11⅛ 11¼	11⅛ 11⅜	11¼ 11⅜	3,100
38⅛ Feb	46⅜ May	38⅜ Jun 13	48¼ Nov 30	Eastman Kodak Co common	10			46½ 46¾	46⅝ 47	46¼ 47	46⅜ 46¾	8,300
157 Sep	175 Jun	164 Jan 5	202 Oct 26	6% preferred	100			174 175	174¾ 174¾	174¾ 174¾	174 174	80
30¼ Dec	33⅞ Dec	21⅜ Jun 7	32⅞ Jan 7	Eaton Manufacturing Co	2			29⅝ 30	29⅝ 30	30⅛ 30⅜	30⅛ 30¼	3,500
14 Dec	19⅞ May	14⅛ Apr 13	19 Dec 13	Edison Bros Stores Inc common	1			17⅜ 17½	17⅜ 17½	17⅜ 17¾	17½ 17⅞	2,200
82 Mar	92½ Jun	88 Jan 12	96 Dec 21	4¼% preferred	100			*94⅞ 96½	*94⅞ 97½	*94 97	*95 97	---
10½ Dec	16½ Jan	10¼ Feb 4	14¼ Dec 30	Ekco Products Co common	2.50			13⅝ 13⅞	13⅞ 14	13¾ 14	14 14¼	3,100
92 Dec	106 Jan	94⅜ Oct 19	101 May 2	4½% preferred	100			*96 98	*96 98	*96 98	*96 98	---
5⅛ Jan	8⅝ Jun	6 Jun 1	8¾ Dec 14	Elastic Stop Nut Co	1			8 8	8⅛ 8⅜	8⅜ 8½	*8¼ 8½	1,100
39¼ Nov	56 Jun	33⅝ Apr 29	45¾ Dec 25	Electric Auto-Lite (The)	5			45 45⅝	45¼ 45½	45¼ 45¾	45⅛ 45¾	6,500
11 Feb	16½ Oct	12¾ Feb 25	17⅜ Dec 22	Electric Boat common	3			16⅝ 17⅛	16⅝ 17	16⅝ 16⅞	16⅞ 16⅞	4,100
32⅞ Feb	37¾ Jun	32¾ Mar 18	36⅛ Oct 14	Convertible preferred	No par			35 35¼	*35¼ 35⅞	x35½ 35½	35⅜ 35⅜	500
1½ Nov	2⅝ May	1⅛ Jun 13	2⅛ Jan 12	Elec & Mus Ind Amer shares				x1⅜ 1½	1⅜ 1½	1⅜ 1½	1⅜ 1½	5,800
48½ Dec	56¾ Jan	34½ Jun 7	51 Jan 10	Electric Storage Battery	No par			40⅛ 40¾	39¼ 40	39⅝ 39⅞	39¾ 40	2,900
12½ Dec	17 Jan	10¼ Jun 2	13⅞ Mar 24	Elgin National Watch Co	15			12¼ 12½	*12½ 12¾	12⅝ 13	x12¼ 12¼	1,300
19½ Nov	27⅞ Jun	17⅜ Jun 13	28¾ Nov 7	Elliott Co common	10			26¾ 27⅛	26¾ 26⅞	26¾ 27⅛	26½ 27	2,400
x55 Dec	74¾ Jun	48 Jun 15	75 Nov 5	5½% conv preferred	50			70½ 70½	70½ 70½	70½ 71	*69 71½	200
41⅛ Dec	49 Oct	42½ Jan 14	51½ Oct 21	5% preference	50			*49½ 50	*49⅝ 50	50 50	*50 50⅞	140
-- ---	-- ---	23⅝ Aug 2	29 May 16	El Paso Natural Gas	3			26¾ 27¼	27 27¼	27¾ 28	27⅞ 28	6,300
12½ Feb	20⅛ July	8½ Jun 14	13⅝ Jan 7	Emerson Electric Mfg Co	4			12¾ 13⅛	12¾ 13	13 13¼	13 13¼	6,400
9⅜ Mar	16¼ Dec	12⅛ Jun 17	18½ Nov 23	Emerson Radio & Phonograph	5			16⅝ 16⅞	16¾ 16¾	16½ 16⅞	16½ 17	10,600
12½ Jan	16⅞ Aug	14⅝ Jan 6	18¼ Nov 23	Empire District Electric Co	10			17⅝ 17⅝	17⅜ 17⅝	17½ 17⅝	17½ 17⅝	1,700
29¼ Dec	34 Jan	x29¼ Jun 16	35¾ Dec 13	Endicott Johnson Corp common	25			33¼ 33¼	*33 33¾	33 33	33 33¾	900
97 Feb	104 Jun	100½ Jan 24	105 Dec 13	4% preferred	100			*103 104	*103 104	*103 104	*103 104	---
4⅛ Jan	6½ Nov	4⅛ Jun 6	7 Dec 23	Equitable Office Bldg	1			6¾ 7	6¾ 6¾	6¾ 6⅞	6⅞ 7	5,500
9⅛ Feb	16½ July	9¼ Jun 13	14⅜ Jan 21	Erie RR common	No par			10⅛ 10¼	10⅛ 10½	10⅝ 11	10⅞ 11	36,500
50½ Feb	65¾ July	48½ Jun 1	61½ Jan 24	5% preferred series A	100			53½ 54	54½ 54½	55½ 55½	*54 56	400
59 Sep	68½ Apr	55 July 12	68 Jan 31	Erie & Pittsburgh RR Co	50			*56 57	*55⅛ 57	*55⅛ 57	*55⅛ 57	---
4 Dec	9 Jan	3¾ Feb 25	5¾ Dec 29	Eureka Williams Corp	5			5¼ 5¼	5⅛ 5¼	5¼ 5¾	5½ 5¾	5,100
9¼ Dec	20½ May	6⅛ Jun 13	10⅛ Jan 7	Evans Products Co	5			8¾ 8¾	8⅝ 8⅝	8¾ 8¾	8⅜ 8½	1,700
7⅜ Mar	11⅝ Jan	8¾ Jun 28	11¾ Dec 13	Eversharp Inc	1			10¾ 10⅞	10¾ 10⅞	10½ 10⅞	10½ 10⅝	4,900
34½ Dec	49⅛ May	36 Jan 4	61¾ Dec 17	Ex-Cell-O Corp	3			59½ 60	59⅜ 59½	59 59	58½ 59	1,100
3½ Dec	7½ Mar	[illegible]	5½ Apr 6	Exchange Buffet Corp	2.50			*3⅞ 4	*3⅞ 4	3⅞ 3⅞	*3½ 3⅞	100

For footnotes see page 22.

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NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Dec. 24 $ per share	Monday Dec. 26 $ per share	Tuesday Dec. 27 $ per share	Wednesday Dec. 28 $ per share	Thursday Dec. 29 $ per share	Friday Dec. 30 $ per share	Sales for the Week Shares
				F							
37 Nov	54⅞ Jun	34 Jun 13	41¼ Jan 7	Fairbanks Morse & Co No par			38¼ 38⅞	38½ 39	38⅝ 39¼	38¼ 39½	3,100
x19⅛ Nov	33¼ Oct	19 Feb 28	25⅞ Oct 27	Fajardo Sugar Co 20			23½ 23¾	23¼ 23⅜	23¼ 23⅜	23⅜ 23½	2,000
— ---	-- ---	19¼ Oct 19	23¾ Dec 15	Falstaff Brewing Corp 1			21¾ 22	21½ 21¾	*21½ 22	21⅜ 21⅝	2,300
-- ---	-- ---	12⅞ Aug 1	15⅛ Oct 13	Family Finance Corp common 1			14⅜ 14⅜	14½ 14¾	14⅜ 14¾	14½ 14¾	2,200
5 Nov	11¾ Jun	⅝ Jun 8	7⅝ Jan 7	F A R Liquidating Corp 1	STOCK EXCHANGE CLOSED	STOCK EXCHANGE CLOSED	⅝ 11/16	⅝ ¾	11/16 ¾	11/16 ¾	30,100
11 Feb	16 Oct	11⅛ Mar 9	15⅜ Sep 14	Fedders-Quigan Corp 1			14⅞ 15	14⅞ 15	15 15	14⅞ 15¼	3,600
35¼ Feb	43 Jun	32 Jun 6	38¼ Jan 26	Federal Mining & Smelting Co 2			36½ 36½	36¼ 36⅜	36½ 36½	36¼ 36¼	800
16 Mar	20¼ May	14¾ Jun 17	18⅜ Nov 18	Federal-Mogul Corp 6	CHRISTMAS EVE HOLIDAY	CHRISTMAS DAY	17¼ 17¼	*17¼ 17¾	17½ 17¾	17¾ 17¾	900
5 Dec	12⅛ May	3⅜ Jun 14	6⅜ Jan 10	Federal Motor Truck No par			4⅛ 4¼	4 4¼	4⅛ 4¼	4¼ 4½	6,400
20⅞ Feb	31⅝ May	24¾ Feb 9	36 Dec 9	Federated Dept Stores com 5			34½ 34⅝	34½ 35¼	35 35	34¾ 34⅞	4,000
90 Feb	99½ Jun	95¼ Mar 23	104 Sep 21	4¼% preferred 100			*102⅝ 104	*102¾ 104	*103 104	102⅝ 103	200
19⅜ Dec	24½ Sep	10⅜ Nov 28	20¾ Jan 5	Felt & Tarrant Mfg Co 5			11⅛ 11¾	11½ 11¾	11⅝ 11¾	11½ 11⅝	2,900
17⅛ Dec	26½ Jun	12½ Jun 14	17⅜ Jan 6	Ferro Enamel Corp 1			16¾ 17	16½ 17	17 17¼	17¼ 17⅜	4,400
53½ Feb	69⅞ Oct	63½ July 13	81¼ Dec 14	Fidelity Phoenix Fire Ins N Y 10			80½ 80½	x80½ 80½	80 80¾	80⅜ 81¼	2,000
42 Dec	53 Jun	43 July 6	56 Dec 30	Firestone Tire & Rubber com 25			52⅝ 53	52½ 54¼	54⅛ 55¼	54¼ 56	5,900
103⅞ Nov	107⅜ Jun	105 May 16	107⅜ Mar 17	4½% preferred 100			*106 106¾	106 106	*106 106¾	106 106	60
49⅝ Mar	59¼ July	53 Jan 3	69 Dec 13	First National Stores No par			68¼ 68½	68¾ 69	*69 70	*69 69¾	400
14½ Feb	20½ Aug	11⅛ July 13	17¾ Jan 3	Firth (The) Carpet Co No par			12⅞ 13	12¾ 12⅞	12⅞ 12⅞	12¾ 12⅞	2,400
28⅛ Nov	42⅝ Jun	21⅜ Jun 7	31⅛ Jan 7	Flintkote Co (The) common No par			30¼ 30¾	30⅜ 30½	30⅞ 31⅛	31¼ 31½	5,300
96 Dec	x104 May	98½ Jan 7	104¾ Dec 29	$4 preferred No par			*103½ 104¾	*103½ 104¾	104¾ 104¾	*104½ 105	10
26 Dec	36½ May	18½ May 25	28 Jan 6	Florence Stove Co No par			23¾ 23¾	23¾ 23¾	24 24	24½ 24½	900
13 Dec	15½ Jun	13⅛ Jan 3	18¼ Dec 27	Florida Power Corp 7½			18 18¼	18 18⅛	18⅛ 18¼	18⅛ 18¼	15,400
12⅛ Dec	21¾ Jan	12 May 26	15½ Oct 22	Florsheim Shoe class A No par			*14⅝ 15	*14¾ 14⅞	14¾ 14¾	*14⅜ 15	100
22⅞ Dec	40½ Jan	9⅛ Sep 2	24⅞ Jan 7	Follansbee Steel Corp 10			11½ 11¾	11⅝ 11⅝	11½ 11¾	11⅜ 11¾	5,300
9⅛ Mar	12⅝ May	8⅞ Feb 24	14⅝ Dec 29	Food Fair Stores Inc 1			14 14⅜	14⅛ 14⅜	14⅜ 14⅝	14⅜ 14⅝	3,300
27 Dec	47¾ Jun	20⅜ Apr 29	29½ Jan 8	Food Machinery & Chem Corp 10			27½ 28	27¾ 28	28 29	28⅜ 29¼	5,200
79 Dec	105 Jun	78 May 2	92½ Nov 3	3¼% conv pfd 100			*87 88½	*87 88½	87¼ 88½	88¼ 88½	160
82¼ Nov	92⅞ Dec	89 July 18	96½ Oct 18	3¾% preferred 100			95 95	*95¾ 96½	95½ 95½	96¼ 96¼	90
24¼ Dec	38½ May	19¼ Feb 11	33½ Dec 23	Foster-Wheeler Corp common 10			32¼ 33	31⅞ 32⅝	32⅛ 32¾	31⅜ 32¼	5,900
22 Mar	25⅞ Jan	21⅞ Jun 17	25½ Dec 12	6% prior preferred 25			24⅞ 25	25 25	*24¼ 25	*24¼ 25	210
9⅞ Dec	16⅜ May	8⅝ Nov 29	12⅜ Aug 17	Francisco Sugar Co No par			9 9¼	9 9½	9 9⅛	9 9⅛	2,700
8⅝ Aug	10 May	8 Jun 13	10⅛ May 13	Franklin Stores Corp 1			9¾ 9¾	9¾ 9¾	9¾ 9⅞	9¾ 9⅞	2,200
35¾ Feb	47⅝ Oct	x38 Feb 26	60 Nov 4	Freeport Sulphur Co 10			59¼ 59⅝	59½ 59½	59¼ 59¼	59⅛ 59⅛	1,000
10 Feb	12½ May	11¾ Jan 19	17⅜ Dec 29	Froedtert Grain & Malting Co Inc 1			17 17	17 17	17¼ 17⅜	17⅜ 17⅜	700
17⅞ Mar	24¾ Jan	16½ Jun 6	23⅝ Dec 15	Fruehauf Trailer Co common 1			21⅛ 21⅞	21¾ 21½	21½ 21¾	21¾ 22⅜	7,800
68½ Dec	84 Aug	67 Sep 26	78½ Feb 2	4% preferred 100			75½ 76⅛	75½ 76	*75½ 76¼	*76 77	370
				G							
6⅛ Dec	10¼ May	4⅝ Jun 15	7⅛ Apr 4	Gabriel Co (The) 1			*5¾ 5⅞	5¾ 5¾	5⅞ 5⅞	6 6⅛	800
6½ Dec	10¼ May	4⅞ Jun 14	7⅜ Oct 7	Gair Co Inc (Robert) com 1			7 7¼	7¼ 7¼	7⅛ 7⅜	7¼ 7½	6,400
16½ Dec	20 Jan	14⅝ Jun 30	18½ Dec 29	6% preferred 20			18¼ 18¼	18⅛ 18⅛	18½ 13½	*13⅛ 18½	300
9 Dec	12 Aug	6 Oct 6	9⅞ Jan 10	Gamble-Skogmo Inc com 5			6½ 6⅝	6½ 6⅝	6½ 6⅝	6½ 6¾	3,200
38⅛ Dec	48⅞ Aug	31½ Oct 26	41⅝ Jan 12	5% conv preferred 50			33½ 34½	33½ 33½	33½ 34	34⅛ 35	2,200
12¾ Feb	17¼ July	13 Feb 25	17½ Dec 30	Gamewell Co (The) No par			*16¾ 17½	17¼ 17¼	17⅛ 17⅛	17½ 17½	600
16⅛ Nov	23¼ Jun	15 Jun 15	19 Apr 26	Gardner-Denver Co No par			*18 18½	18 18	*18 18½	*18 18½	200
— ---	— ---	10¼ Jun 13	16¾ Dec 2	Garrett Corp (The) 2			15½ 15⅞	15⅜ 15⅝	15¾ 15⅞	15⅞ 15¾	2,600
5⅜ Dec	9¾ May	3⅞ Jun 14	6¾ Feb 3	Gar Wood Industries Inc com 1			4¾ 4⅞	4⅝ 4¾	4⅜ 4¾	4⅜ 4⅝	6,400
27¾ Dec	45 May	21½ Jun 13	32½ Feb 4	4½% conv preferred 50			*25¼ 26	*25 26	25½ 25½	25¼ 26	200
16½ Dec	26½ May	15⅞ Jun 14	23½ Jan 7	Gaylord Container Corp 1.66⅔			18⅝ 18⅞	18⅞ 18⅞	19 19⅛	18⅞ 19¼	1,900
11⅝ Feb	18¼ May	13½ Jan 3	19⅞ Dec 2	General American Investors com 1			18 18⅛	18⅛ 18⅛	18⅛ 18⅜	18 18¼	6,300
99¾ Mar	105¾ Jun	103½ Jan 25	107 Jun 17	$4.50 preferred 100			*104¼ 105¼	*104¼ 105¼	*104¼ 105¼	*104¼ 105¼	----
42 Dec	53½ May	41¾ Sep 27	48¼ Nov 25	General Amer Transportation 5			45½ 46	45½ 45½	45¼ 46¼	46 46½	2,000
100¾ Jan	106 May	99 July 6	106 Jan 11	$4.25 pfd series A No par			*104 107	*104 107	*104 107	*104 107	----
8⅞ Feb	11⅛ July	9⅞ Jun 14	11 Dec 15	General Baking Co common 5			10⅝ 10¾	10½ 10¾	10⅝ 10¾	10¾ 11	3,700
146 Apr	159½ Dec	152 Oct 13	163¾ Jan 19	$8 preferred No par			*160 163	*161 163	*161 163	*161 163	----
9¾ Mar	14¼ May	9½ Feb 24	15 Dec 13	General Bronze Corp 5			14 14	14 14	14 14⅛	14⅛ 14½	1,800
9 Nov	15 July	6 Jun 13	10 Jan 7	General Cable Corp. com No par			7⅝ 7⅞	7¾ 7⅞	7⅞ 8	7⅞ 8	5,400
72¼ Sep	82 Jun	65¾ Apr 25	79½ Jan 20	4% 1st preferred 100			74½ 75	*73 74	*73 74	72½ 74	90
28⅛ Nov	44⅝ July	24¼ Jun 14	31 Jan 7	4% conv 2nd preferred 50			27¾ 28⅛	27 27	27⅛ 27¾	27¾ 27¾	1,200
18 Dec	24 Jan	17 Jun 28	20 Apr 1	General Cigar Co Inc com No par			17⅛ 17¼	17 17⅛	17 17⅛	17¼ 17½	2,800
x128 Nov	144 Jan	129 Jun 17	139½ Apr 2	7% preferred 100			*136½ 138	136½ 137½	137⅛ 137⅛	*137 138	30
31⅝ Mar	43 May	34 Jun 28	42⅜ Dec 30	General Electric Co No par			41 41⅜	41 41½	41¼ 41¾	41½ 42⅜	30,100
34 Mar	41 Jun	39¼ Jan 3	48⅞ Dec 16	General Foods Corp. com No par			46½ 47	47 47	47 47½	47⅞ 48¾	5,000
87¾ Nov	96 Jun	93⅞ Jan 4	100⅝ Dec 28	$3.50 preferred No par			*100 100½	100½ 100⅝	*100 101	*100⅜ 101	300
9 Mar	13¼ Dec	x6¼ Jun 14	13¼ Jan 11	General Instrument Corp 1			8⅛ 8½	8⅛ 8⅜	8¼ 8½	8¼ 8½	7,500
40½ Feb	53 Oct	44⅝ Jun 15	56¼ Dec 30	General Mills common No par			55¼ 55¾	55 55¾	55½ 55½	55⅜ 56¼	2,400
118⅝ Feb	128½ Jun	123¾ Jan 4	128½ Jun 7	5% preferred 100			128 128	127¼ 127¼	127¼ 128	*126¾ 127½	320
97 Feb	108 Jun	97 Apr 4	112 Dec 30	3¾% conv preferred 100			110½ 110½	*110½ 112	110½ 110½	112 112	500

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Dec. 24 $ per share	Monday Dec. 26 $ per share	Tuesday Dec. 27 $ per share	Wednesday Dec. 28 $ per share	Thursday Dec. 29 $ per share	Friday Dec. 30 $ per share	Sales for the Week Shares
50½ Mar	66 Nov	51⅞ Jun 14	72¾ Nov 9	General Motors Corp com 10			70 70¼	70 70⅞	70½ 70⅞	70⅞ 71⅞	37,600
119 Oct	125⅝ Jun	123⅛ Jan 5	127⅜ Sep 23	$5 preferred No par			126¼ 126¼	126 126¼	126¼ 126¼	*126 126¼	900
93⅛ Feb	99⅞ Jun	x97 Jan 6	104¼ Dec 13	Preferred $3.75 series No par			103½ 103½	*103¼ 103¾	103⅜ 103¾	103¼ 103¼	200
12½ Mar	17¼ Jun	13 Feb 25	19¾ Sep 26	Gen Outdoor Advertising No par	STOCK EXCHANGE CLOSED	STOCK EXCHANGE CLOSED	*18 18⅝	18⅛ 18⅛	18¼ 18¼	18⅜ 19¼	1,700
16½ Feb	26 Nov	22½ Jun 17	38⅞ Dec 30	General Portland Cement Co 1			37 37½	37¼ 37½	37¾ 38¼	38 38⅞	5,200
12¾ Nov	18½ May	11⅞ July 19	16¼ Mar 8	Gen Precision Equip Corp No par			14 14⅛	14 14	13⅞ 14	13¾ 13⅞	5,100
2⅛ Feb	4⅞ May	2¼ Jun 28	3⅞ Dec 2	Gen Public Service 10c			3⅜ 3⅜	3⅜ 3¾	3¾ 3¾	3¾ 3¾	2,700
10⅞ Dec	15⅛ Jun	11⅛ Jan 3	17 Nov 30	Gen Public Utilities Corp 5	CHRISTMAS EVE HOLIDAY	CHRISTMAS DAY	16¼ 16⅜	16⅜ 16½	16½ 16¾	16½ 16¾	12,900
18¾ Dec	29 May	15¼ Jun 14	20¼ Jan 7	Gen Railway Signal com No par			18⅛ 18⅝	18 18¼	18½ 19½	19¼ 20	6,200
120 Sep	128½ Jan	120 May 19	124½ Dec 23	6% preferred 100			*123½ 124½	124 124½	122½ 122½	*121½ 122½	20
4⅛ Mar	6½ May	4⅝ Feb 10	7¼ Nov 2	Gen Realty & Utilities 10c			6⅞ 6⅞	6¾ 6⅞	6⅞ 7	7 7¼	6,800
22½ Feb	30¾ Jun	20⅜ Jun 22	24⅞ Jan 7	General Refractories No par			23⅝ 23¾	23¼ 23⅝	23½ 23½	23½ 23½	1,500
24⅜ Nov	31½ Jan	24 Mar 14	34 Dec 27	General Shoe Corp 1			34 34	33½ 33½	33¾ 33¾	34 34	600
110⅝ Feb	132½ Oct	99⅛ July 18	122 Jan 27	Gen Steel Castings $6 pfd No par			*110 111	*110 111	*110 111	110 110	10
22⅝ Dec	29¾ May	22¾ Jan 3	31 Nov 3	General Telephone Corp 20			29 29¼	28⅞ 29¼	29⅛ 29½	29 29½	1,700
21⅝ Dec	30½ May	18½ Jun 23	27⅜ Dec 14	General Time Corp com No par			22¼ 22¾	22¼ 22¼	22¼ 22¼	22¼ 23	1,100
98½ Apr	102½ Dec	99½ Apr 4	102½ Jan 4	4¼% preferred 100			101 101	*100 102½	*100 102½	*100 102½	100
18⅝ Dec	30 Jun	15½ Jun 13	21¾ Jan 5	Gen Tire & Rubber Co com 5			18⅜ 18¾	18½ 19½	19⅛ 19⅜	19¼ 19¾	3,400
76 Dec	90 May	67 July 19	77½ Apr 11	4¼% preferred 100			75 75	*75 76½	*75½ 77½	*76 77½	20
72½ Jan	82½ May	64 Sep 26	73 Mar 3	3¾% preferred 100			66¾ 66¾	*66¾ 68	*67½ 68½	*67½ 68½	10
— ---	— ---	5¼ Jun 15	12⅛ Feb 7	Georgia-Pac Plywood & Lumb Co 1			9⅝ 9¾	9⅛ 9½	9⅜ 9½	9⅛ 9⅜	10,200
27⅞ Feb	39¼ May	24 Jun 14	37½ Dec 5	Gillette Safety Razor com No par			33⅞ 34⅜	34⅛ 34½	34½ 34⅞	34½ 34¾	3,400
87 Dec	96¼ Jun	79⅞ Jun 1	91 Jan 13	$5 conv preference No par			*89 90	89 89	x88 88	*88 90	300
17 Dec	25 May	12¼ Jun 14	17¼ Jan 5	Gimbel Brothers common 5			15 15⅜	14⅞ 15	15 15⅛	15¼ 15½	8,600
75 Dec	85⅝ Jun	72½ July 11	80½ Oct 26	$4.50 preferred No par			79½ 79¾	*79¼ 81	79⅞ 79⅞	*79¼ 81½	300
— ---	— ---	21 Dec 1	28¼ Aug 18	Gleaner Harvester Corp 2.50			22¾ 22¾	22¾ 22¾	22⅝ 22¾	22½ 22½	600
19⅝ Nov	28 May	17⅝ Jun 17	25¾ Dec 17	Glidden Co (The) com No par			24½ 24⅞	25 25	24⅝ 25	25 25¼	4,200
48½ Feb	55½ July	48 July 6	55 Dec 29	4½% conv preferred 50			*54⅝ 55	*54⅝ 55	55 55	*54⅝ 56¼	500
4 Mar	6⅝ Oct	5⅜ Jan 3	10⅞ Dec 15	Goebel Brewing Co 1			10½ 10¾	10½ 10⅞	10¾ 10⅞	10⅝ 10¾	6,000
113 Mar	122 Nov	x95½ Jun 13	116 Jan 12	Gold & Stock Telegraph Co 100			*110 114	*110 114	113 113	*111 115	110
14⅛ Dec	24⅝ May	14⅛ Jun 29	19 Sep 19	Goodall-Sanford Inc 10			16 16¼	15¾ 16¼	16⅛ 16¼	15⅞ 16⅛	4,000
47¼ Mar	64½ Oct	52½ Jun 14	72½ Dec 5	Goodrich Co (B F) com No par			69¾ 70	69¾ 70⅞	70½ 70¾	70 70	3,600
94¼ Mar	103¼ Aug	100 Jun 24	104 Aug 9	$5 preferred No par			101⅞ 102	102 102	102 102	102½ 102½	1,200
38⅞ Mar	50½ Oct	34 Jun 14	45⅝ Jan 26	Goodyear Tire & Rub com No par			43⅜ 43¾	43¾ 44½	44¼ 44⅝	44¼ 44⅝	7,100
96⅞ Mar	105¼ Oct	98¾ Jun 20	106 Sep 27	$5 preferred No par			104½ 104½	104½ 104½	*103¾ 105	*103¾ 105	200
15 Dec	23⅝ Jun	10 Jun 10	16⅝ Mar 5	Gotham Hosiery No par			12¼ 12½	12⅜ 12½	12¼ 12⅜	12⅛ 12⅜	1,200
2¾ Dec	5⅞ Jan	1⅛ May 12	3⅜ Jan 7	Graham-Paige Motors 1			1⅝ 1⅝	1½ 1⅝	1½ 1⅝	1½ 1¾	36,300
5⅜ Feb	8⅞ Apr	5¾ Feb 19	8¾ Apr 23	Granby Consol M S & P 5			7½ 7½	7⅜ 7⅜	7½ 7½	7½ 7¾	1,600
15¼ Aug	18 Oct	16⅛ Jan 4	30⅜ Dec 8	Grand Union Co (The) 10			29¼ 29¼	29¾ 29¾	29¾ 29¾	30 30¼	1,400
18 Feb	35 Oct	16⅝ Jun 14	28½ Jan 7	Granite City Steel No par			25½ 25¾	25½ 25⅝	25½ 25⅝	25½ 25⅝	1,800
23 Nov	31 May	20⅜ Mar 5	28¼ Dec 29	Grant (W T) Co common 5			27½ 27⅝	27½ 27¾	28 28¼	28 28	1,800
89 Nov	99 Jun	93½ Apr 26	101 Dec 30	3¾% preferred 100			99¼ 99¼	99¼ 100⅜	100 100	101 101	380
9⅛ Mar	14¼ Sep	11 Jun 14	16¼ Apr 9	Grayson-Robinson Stores com 1			15⅛ 15¼	15¼ 15¾	15⅝ 15¾	15¾ 16	4,000
29 Mar	40 July	32 Jan 6	36⅝ Oct 31	$2.25 conv pfd No par			34 34¼	*33½ 34½	34 34	*33½ 34½	30
x12 Dec	15½ May	11⅝ Jun 13	14⅛ Sep 26	Gt Northern Iron Ore Prop No par			12 12¼	12 12	12 12⅛	12 12⅛	4,000
36⅛ Feb	50⅞ May	33¼ Jun 13	43¾ Jan 7	Gt Northern Ry 6% pfd No par			39¾ 40¾	39⅜ 40½	40¾ 41¼	41 41¼	8,800
16 Dec	23⅛ Jun	16½ Jan 3	19⅞ Oct 6	Great Western Sugar com No par			18¼ 18½	18¼ 18¾	18½ 18¾	18½ 18¾	5,800
132 Feb	145½ Jun	133½ July 8	144½ Mar 3	7% preferred 100			136¾ 137½	*137 137½	*137 137½	137½ 137¾	110
60 Apr	77 Jan	62½ Dec 29	67 Nov 9	Green Bay & Western RR 100			*63 65	*64 66	62½ 64	*62¼ 65	20
29½ Feb	40⅞ Jun	33½ Mar 19	43½ Dec 13	Green (H L) Co Inc 1			41¼ 42¼	40 41	*40½ 41¼	*40½ 41½	1,200
13½ Dec	17¼ May	11⅞ Jun 22	14¼ Mar 29	Greenfield Tap & Die Corp No par			13 13¼	13¼ 13½	13¼ 13⅜	13⅛ 13⅛	2,600
				Greyhound Corp (The)—							
10 Feb	13¼ May	9¾ Oct 6	12 July 20	Common 3			10¼ 10½	10¼ 10½	10⅜ 10⅝	10½ 10⅝	34,200
90½ Dec	98 Jun	93½ Jan 4	100 July 27	4¼% preferred 100			96 96	96 96	*96⅛ 97	96¼ 97	150
16¾ Nov	25¾ July	15⅛ Jun 15	20⅜ Apr 6	Grumman Aircraft Corp 1			19 19½	19 19¼	19⅛ 19¼	19⅛ 19½	5,100
5⅛ Mar	9 Jun	5 Feb 24	7⅝ July 13	Guantanamo Sugar common 1			6¼ 6¼	6¼ 6⅜	6⅜ 6⅜	6¼ 6½	3,200
85 Feb	97 July	92 Jan 4	101 Dec 27	$5 conv preferred No par			100 101	100 100½	100 100	*100 102	270
12½ Nov	20⅞ Jun	9⅛ Jun 13	14 Jan 7	Gulf Mobile & Ohio RR com No par			12⅜ 12⅞	12⅝ 13¼	13¼ 13⅝	13 13½	12,800
44 Feb	58¾ Jun	41 Jun 14	54½ Dec 5	$5 preferred No par			50 50⅞	50 50	51 51½	50 51	1,600
57⅞ Feb	81 Jun	56¾ Jun 13	71½ Jan 7	Gulf Oil Corp 25			66½ 67¼	65½ 67	65¼ 66	64⅛ 64¾	11,800
14 Jan	18½ July	16⅝ Jan 3	22¼ Dec 13	Gulf States Utilities Co No par			21 21⅜	21 21⅛	20⅞ 21	20¾ 21	5,300

For footnotes see page 22.

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NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Dec. 24 $ per share	Monday Dec. 26 $ per share	Tuesday Dec. 27 $ per share	Wednesday Dec. 28 $ per share	Thursday Dec. 29 $ per share	Friday Dec. 30 $ per share	Sales for the Week Shares
				H								
31 Feb	35¼ Oct	31 Jan 4	39¾ Dec 2	Hackensack Water	25			*40 41	*40 41½	40 40	*40¾ 41¾	100
15½ Nov	22¼ Sep	16½ Jun 7	24⅜ Dec 23	Halliburton Oil Well Cementing	5			23⅜ 24⅛	23⅜ 23¾	23½ 24	23⅞ 24⅛	6,100
12¼ Dec	16¼ May	12 Jan 3	14¾ Dec 6	Hall (W F) Printing Co	5			13¾ 13⅞	13⅞ 13⅞	13¾ 13⅞	*13⅜ 13⅞	1,000
12⅜ Dec	x14¾ May	11¼ Jun 27	13⅜ Dec 20	Hamilton Watch Co com	No par	STOCK EXCHANGE CLOSED	STOCK EXCHANGE CLOSED	*12⅞ 13⅛	12⅞ 13	12⅞ 12⅞	*12⅞ 13⅛	300
79 Mar	89 Jan	72½ July 26	81 Jan 6	4% conv preferred	100			*76 77½	76¼ 76¼	76¼ 76¼	*76¼ 77½	70
x101½ Feb	107 Jun	104½ Apr 4	108½ Nov 15	Hanna (M, A) Co $4.25 pfd	No par			*106½ 107½	*106½ 107½	*106½ 107½	*106½ 107½	---
21½ Feb	27½ Jun	18¾ Nov 15	23½ Jan 13	Harbison-Walk Refrac com	No par			19¾ 19⅞	19¾ 20⅛	19¾ 20	19⅞ 20	4,300
146½ July	150½ Jan	142 May 12	149 Feb 4	6% preferred	100	CHRISTMAS EVE HOLIDAY	CHRISTMAS DAY	*144 146	*144 146	*144 146	*144 146	---
20⅛ Dec	34¼ May	20⅜ Jan 3	25⅝ Dec 13	Hart Schaffner & Marx	10			23⅛ 23⅝	22¾ 23⅛	22½ 22⅝	23 23⅜	2,400
4⅞ Dec	8 Jun	4¾ Jan 20	7⅜ Nov 2	Hat Corp of America common	1			5½ 5½	*5¼ 5½	5½ 5½	*5¼ 5½	200
59 Dec	79 Jan	61 Jan 5	68½ Oct 8	4½% preferred	100			64 65	*64 66	65 65	*65 66½	110
6⅝ Feb	11½ Jun	6½ Jun 28	10⅜ Dec 16	Hayes Industries Inc	1			10 10⅛	9⅞ 9⅞	*9½ 9⅞	*9½ 10	400
6½ Feb	11½ Jun	5¼ Jun 7	9¼ Jan 7	Hayes Mfg Corp	2			6⅜ 6⅝	6¼ 6⅝	6½ 6⅝	6½ 6¾	8,500
x20 Mar	26½ Jan	19½ Feb 3	25 Dec 5	Hazel-Atlas Glass Co	5			23¼ 23¾	23½ 23½	23½ 23½	23¼ 23½	800
20¾ Oct	27¼ July	20¼ Jan 13	25⅝ Dec 21	Hecht Co common	15			25 25	*25 25¼	25¼ 25½	25½ 25½	600
78 Jan	91 Jun	84 Jan 17	95½ Dec 20	3¾% preferred	100			*95 96½	*95 96½	95½ 95½	94¾ 94¾	20
29½ Dec	42 Jan	30 Jan 3	37¾ Dec 13	Heinz (H J) Co common	25			35 35¼	35¼ 35¼	36 37	36½ 36¾	1,600
95½ Jan	103 May	98¼ Jan 14	105 Oct 10	3.65% preferred	100			*105 105¾	105 105	*104½ 105¾	*104½ 105¾	30
22½ Nov	24¼ Nov	23¼ Jan 4	32⅞ Dec 5	Helme (G W) common	10			31⅝ 31⅝	31 31⅝	31½ 31¾	31⅜ 31¾	1,500
34⅛ Dec	35¼ Oct	34¾ Jan 6	42¾ Dec 21	7% non-cum preferred	25			*42 42¾	*42 42¾	*41¼ 42½	*39½ 41	---
13¼ Dec	22¼ May	13⅛ Jan 4	17¼ Aug 22	Hercules Motors	No par			16¼ 16¼	*15⅞ 16¼	15¾ 16	16 16⅛	1,300
41¾ Dec	57¼ Apr	40 Jun 1	53 Dec 3	Hercules Powder common	No par			49¾ 49⅞	49¾ 50	50 52	51¼ 52¾	2,800
120¾ Dec	128½ Feb	122½ Feb 15	131 Sep 16	5% preferred	100			*124⅝ 125½	125 125½	124⅝ 124⅝	124⅝ 124⅝	120
25¼ Oct	30¾ Apr	26⅜ Mar 1	45 Dec 28	Hershey Chocolate com	No par			42¾ 43¼	42⅝ 45	44¾ 45	44½ 44½	1,700
-- ---	-- ---	52 Nov 23	53¾ Dec 21	4¼% preferred series A	50			53⅜ 53⅝	53½ 53⅝	*53½ 53¾	53¾ 53¾	500
-- ---	-- ---	51¼ Nov 23	52 Dec 30	4½% preferred series B	50			*51½ 51⅝	51⅝ 51⅝	51⅞ 51⅞	52 52	800
17 Nov	27¾ Jan	x13¾ Aug 25	21½ Jan 26	Hewitt-Robins Inc	5			15¼ 15¾	15⅜ 15⅜	15½ 15⅞	15½ 15¾	1,400
17⅞ Nov	28¾ May	14⅞ Jun 14	21½ Jan 7	Heyden Chemical Corp	1			17 17½	16¾ 17	16¾ 16⅞	16¾ 16⅞	8,600
78 Oct	86½ Jun	77 Dec 1	84½ Sep 1	3½% preferred ser A	100			73 78⅛	78¾ 79	78⅛ 78⅛	*78⅛ 79	360
9 Dec	14⅜ Jan	8⅝ May 20	12¼ Dec 15	Hilton Hotels Corp	5			11½ 11¾	11 11¼	11 11⅜	11⅛ 11⅜	10,700
-- ---	-- ---	11½ Jun 16	15⅛ Dec 16	Hinde & Dauch Paper Co	10			14½ 14¾	*14½ 14¾	*14½ 14¾	14⅝ 14¾	400
12¼ Dec	25¼ Jan	12¼ Jan 3	15¼ Sep 30	Hires Co (Charles E)	1			12⅞ 12⅞	12⅞ 13¼	13½ 13½	12⅞ 13½	1,800
21⅛ Feb	29¾ May	20 Jun 16	29⅝ Dec 6	Holland Furnace Co	5			26½ 26⅞	26¼ 26¼	26 26½	26⅜ 26¾	2,300
9½ Dec	16½ May	8⅞ Jun 29	15¾ Oct 20	Hollander (A) & Sons	5			*13¼ 14	13⅜ 13¾	*13¼ 14	14 14¼	1,100
15¼ Feb	30¾ Jun	16⅝ Jun 20	22½ Jan 21	Holly Sugar Corp	10			17⅞ 17⅞	17¾ 17⅞	17⅜ 17¾	17½ 17¾	1,900
25 Dec	30 Oct	24⅛ Mar 10	28½ Sep 16	5% conv preferred	30			27⅛ 27⅛	27½ 27½	27½ 28	28 28	800
29⅛ Nov	42⅞ Feb	34¼ Jan 3	50⅝ Nov 1	Homestake Mining	12.50			46 46¾	46¾ 47⅜	46¼ 47¾	46¼ 47	6,700
24¾ Nov	35¾ Jun	x24 Apr 29	34½ Dec 19	Hooker Electrochemical Co. com	5			33 33	32¾ 32¾	33 33	*32¾ 33½	800
99 Dec	103 Dec	100 Jun 1	116 Dec 22	$4.50 2nd pfd ser A	No par			115¼ 115¼	*115¼ 116	*115¼ 116	*115¼ 116	60
-- ---	-- ---	94½ Sep 8	101½ Dec 29	$4.25 preferred	No par			*99½ 100½	100 100	101½ 101½	101¼ 101¼	150
11 Dec	18¾ Jun	9½ Jun 13	13⅝ Dec 14	Houdaille-Hershey com	No par			12⅝ 13⅛	12⅞ 13⅛	12⅞ 13⅛	12½ 13	3,600
29¼ Dec	46½ Jan	30 Feb 11	35½ Nov 2	$2.25 conv preferred	50			31½ 32¼	31¼ 31¾	31⅜ 31½	31⅛ 31¼	2,000
27 Nov	34⅜ Jan	28½ Jan 6	41½ Nov 29	Household Finance com	No par			36¾ 36¾	x36⅝ 36¾	36¼ 36½	*36½ 36½	800
81 Oct	94¾ Jun	86¾ Jan 6	99½ Dec 8	3¾% preferred	100			98⅛ 98⅝	*96½ 98¾	97 97	97½ 97½	230
38 Mar	49 Oct	42½ Jun 20	48¾ May 4	Houston Light & Power	No par			47¼ 47⅝	47¼ 47¼	47½ 47½	*47¼ 47¾	1,100
20¾ Feb	38¾ Jun	29½ Feb 7	44⅝ Oct 19	Houston Oil of Texas v t c	25			41⅞ 42¼	41¼ 41¾	41½ 42½	41¾ 42	5,300
14 Dec	23 Jun	12½ Jun 14	16 Oct 26	Howard Stores Corp	1			15 15¼	*15 15½	15⅛ 15⅛	*15 15½	1,000
33 Jan	47 Jun	31¾ Jun 28	46½ Jan 20	Howe Sound Co	5			41 41⅝	40⅞ 41⅜	41⅛ 41½	41½ 42½	2,600
3¾ Sep	8⅛ Dec	4½ Jun 7	11⅜ Dec 5	Hudson & Manhattan common	100			10¼ 10⅜	10¼ 10¼	10⅛ 10¼	10½ 10¼	1,500
8¾ Sep	14¾ May	8¼ Jun 29	17¼ Dec 5	5% non-cum preferred	100			*15 16	*15 15⅞	*15 16	15¾ 15¾	100
34⅜ Jan	50 Nov	33½ Jun 7	47⅞ Jan 7	Hudson Bay Min & Sm Ltd	No par			41¼ 41½	41¼ 41½	41¾ 41¾	41⅛ 41¾	1,900
12⅝ Dec	22¾ Jun	9 Feb 26	14½ Oct 13	Hudson Motor Car	12.50			13⅞ 14¼	13¾ 14	13¾ 14	13⅝ 14¼	19,200
10⅛ Dec	19 Apr	8⅛ Nov 30	11½ Jan 7	Hunt Foods Inc	6.66⅔			10 10⅛	10⅛ 10¼	10⅜ 11	10¾ 11⅛	7,100
2 Dec	5 May	1½ May 23	2⅞ Jan 6	Hupp Corp	1			1¾ 1¾	1¾ 1⅞	1¾ 1⅞	1¾ 1⅞	11,300
12¼ Sep	14⅜ Jun	10¼ Jun 6	18¾ Dec 30	Hussman Refrigerator Co	No par			17⅞ 18¼	17½ 17¾	17½ 18	18 18¾	2,400
				I								
30⅛ Apr	35¾ Jun	31¾ Jun 7	36¾ Dec 16	Idaho Power Co	20			34 34¾	35¼ 35¼	35¼ 36	36 36½	1,900
27½ Mar	42⅜ July	22½ Feb 24	36¾ Dec 22	Illinois Central RR Co common	100			35¼ 35⅞	35¼ 35⅞	36 36¾	36¼ 36¾	19,100
62½ Feb	90 July	73 Jun 13	93 Dec 21	6% non-cum conv pfd ser A	100			*92½ 94½	*92½ 95	*92½ 95	*92½ 95	---
95 Sep	97¾ May	95 Jun 29	96 Jan 4	Leased lines 4%	100	STOCK EXCHANGE CLOSED	STOCK EXCHANGE CLOSED	*94 97	*94 97	*94 97	*94 97	---
24¾ Jan	37½ July	20 Jun 13	34¼ Dec 23	RR stock ctfs series A	1000			33½ 33½	33 33	33¾ 34	*33½ 34½	420
26¼ Aug	30 May	25¾ Jan 4	37⅞ Nov 23	Illinois Power Co common	No par			36½ 36¾	36¾ 37	36¾ 36⅞	36⅝ 37	5,500
-- ---	-- ---	51½ Jun 28	55½ Nov 14	4.70% preferred	50			*55 56	*55 56	*55¼ 56	*55¼ 56	---
9¼ Feb	12⅛ Jun	7½ Sep 12	10⅛ Jan 7	Illinois Terminal RR Co	5	CHRISTMAS EVE HOLIDAY	CHRISTMAS DAY	8½ 8¾	8⅝ 8¾	9 9	9 9	1,900
20½ Nov	25⅛ Jun	21⅜ Jan 4	29⅞ Dec 9	Indianapolis Power & Light	No par			29⅜ 29⅜	29⅛ 29½	*28½ 28¾	28⅝ 28⅞	2,800
7⅝ Nov	15¾ Jan	4 Jun 3	8⅝ Jan 10	Industria Electrica De Mex, S A	--			6⅞ 6⅞	6⅞ 7	7 7	6⅞ 6⅞	1,200
38⅛ Dec	56 Jun	33¼ Mar 4	53¼ Dec 15	Industrial Rayon	1			52 53	*52 52½	52¼ 52½	52¼ 52¼	2,100
58½ Nov	76¼ Jun	55 Jun 7	72½ Oct 27	Ingersoll-Rand common	No par			67½ 68¼	*67¾ 69	69 69	69 69	1,200
150 Feb	160 Jun	155 Jan 11	165 Apr 25	6% preferred	100			*161 164	*161 164	*161 164	*161 164	---
34⅜ Mar	47⅞ Nov	30 May 31	41¾ Jan 8	Inland Steel Co	No par			38 38⅞	37¾ 38⅝	37¾ 38⅛	37¾ 38⅞	6,700
15⅛ Feb	21⅞ May	11⅝ Jun 14	18¼ Jan 8	Inspiration Consol Copper	20			13⅛ 13½	13⅛ 13⅜	13⅜ 13⅝	13⅜ 13¾	4,200
6⅝ Feb	8⅞ May	8 Jan 3	10¾ Dec 13	Insuranshares Ctfs Inc	1			10¾ 10¾	*10½ 11	10¾ 10¾	*10½ 11	400
13 Dec	23½ May	12⅝ Apr 30	18⅞ Dec 8	Interchemical Corp common	5			17¾ 18	17¾ 17¾	*17¾ 18	17¾ 18¼	1,600
86 Dec	103 Jan	86½ Jan 11	95¼ Dec 13	4½% preferred	100			93¼ 94	*93 94½	*93 94½	*93 94½	140
1¾ Dec	3¾ May	1 Jun 8	2⅛ Jan 8	Intercontinental Rubber	No par			1⅜ 1½	1⅜ 1⅜	1⅜ 1⅜	1⅜ 1⅝	4,900
11⅞ Feb	16⅜ May	9⅜ Jun 29	13⅞ Jan 7	Interlake Iron	No par			12⅝ 12⅞	12⅝ 12¾	12⅞ 13⅛	13 13¼	11,600
125½ Feb	156 Dec	x145⅞ Jan 5	234 Dec 30	Int'l Business Machine	No par			215 215½	218 218	225 232	232 234	1,400
26½ Dec	x34¼ Jun	22¾ Jun 1	29⅜ Dec 14	Int'l Harvester common	No par			27⅜ 28	26⅞ 27½	27¼ 27½	27⅜ 27¾	23,800
160 Oct	174½ Jun	164½ Jan 3	180¼ Sep 8	7% preferred	100			177¾ 178½	178¼ 179¼	178¾ 179¼	178¾ 179½	290
5⅛ Nov	9⅛ Jun	5⅜ Feb 24	10 Dec 7	Int'l Hydro-Electric Sys class A	25			9¼ 9⅜	9⅛ 9⅜	9⅜ 9½	9⅛ 9½	11,200
23¾ Feb	38½ Jun	24 Jun 14	34¾ Oct 19	Int'l Minerals & Chemical com	5			33¾ 34	33⅝ 34	33¾ 33¾	34 34¼	3,300
71 Dec	93 Jun	73⅛ Jan 17	86½ Oct 28	4% preferred	100			*83½ 84½	84 84½	84 84	*83¼ 86	300
3⅛ Mar	5¼ May	3¾ Feb 26	6⅞ Dec 17	International Mining Corp	1			6¼ 6⅜	6¼ 6⅜	6⅜ 6⅜	6¼ 6⅜	4,200
24⅞ Mar	34⅛ Oct	25⅝ Jun 14	31¼ Jan 7	Int'l Nickel of Canada com	No par			26¾ 27¼	27 27½	27½ 27¾	27¾ 28	28,200
135 Jan	139½ July	134 Dec 22	143 Feb 8	Preferred	100			134 134¼	134¾ 135	x133½ 133½	*132½ 134	250
-- ---	-- ---	33½ Dec 21	37¼ Dec 29	Internat'l Paper Co com new	7.50			35¼ 36¼	35⅜ 36⅝	36⅝ 37¼	36 36⅝	39,900
86 Feb	99 July	94 Jan 5	103½ Nov 23	$4 preferred	No par			102½ 102½	*102½ 103½	*102½ 103½	103½ 103½	500
5⅝ Dec	14 May	4¼ Nov 29	7¼ Feb 8	Int'l Rys of Cent Amer com	No par			5⅜ 5⅜	5⅜ 5⅜	5⅜ 5⅜	*5 5⅜	1,800
65 Dec	107½ Jan	43 Nov 15	71 Feb 9	5% preferred	100			48½ 50	*48⅛ 49	49 49¼	49½ 49½	520
52½ Jan	64 Jun	50 Jun 20	61 Feb 17	International Salt	No par			*56½ 58½	*56¼ 58½	*56½ 58½	*56½ 58½	---
39½ Nov	45 Jan	41 Jan 5	46⅜ Oct 28	International Shoe	No par			45 45¾	*45 45⅜	45¼ 45½	45½ 45¾	1,000
43 Mar	65¾ July	38½ Jun 14	57¾ Jan 13	International Silver common	25			50⅛ 50¼	49½ 50	49¾ 50	49⅛ 50	800
30 Mar	35 Mar	30¾ Aug 8	34 Jan 27	7% preferred	25			*32 34	*32 35	*32 35	*32 35	---
8¾ Nov	16½ Jun	7½ Jun 13	11⅛ Apr 4	International Telep & Teleg	No par			9⅛ 9⅜	9⅛ 9½	9¼ 9⅜	9⅛ 9¼	48,400
8⅞ Nov	16½ Jun	7⅞ Jun 14	11⅛ Apr 11	Foreign share ctfs	No par			9⅜ 9⅜	9⅜ 9½	9½ 9⅜	9¼ 9¼	1,800
-- ---	-- ---	14 July 28	20 Dec 14	International Utilities Corp	5			19 19¼	19 19	*19 19⅜	19 19⅛	2,100
17½ Mar	26⅞ May	18¼ Feb 17	23 Aug 10	Interstate Dept Stores	No par			21 21	21 21	21 21	20 20⅞	1,100
22⅜ Mar	35¼ Jun	24 Jan 3	34 Nov 1	Intertype Corp	No par			32¾ 32¾	32 32	31¾ 31¾	*31⅞ 32½	400
29 Nov	39¾ May	24 Jun 14	32 Jan 21	Island Creek Coal common	50c			26 26⅞	26 26½	27 27⅛	27¼ 28¼	3,900
137⅛ Jan	145 May	136½ Aug 12	148 Feb 2	$6 preferred	1			*141 144	*141 144	141 141	*139 141	90
				J								
4⅝ Dec	10 May	2¾ Jun 13	7⅜ Dec 21	Jacobs (F L) Co	1			7 7¼	6⅞ 7⅛	6⅞ 7	6¾ 6⅞	3,000
18 Dec	23½ Jun	11¾ Jun 14	18⅜ Jan 24	Jaeger Machine Co	No par			14⅛ 14⅛	13⅞ 14⅛	*14⅛ 14⅜	14¼ 14½	900
79½ Dec	92½ Jan	81 Jan 3	94 Dec 29	Jersey Cent Pwr & Lt 4% pfd	100			92½ 92½	93¼ 93¼	94 94	93 93	100
39½ Feb	48 May	44 Jan 24	59½ Oct 19	Jewel Tea Co Inc com	No par			56⅜ 56⅜	56⅜ 56⅜	56⅜ 56⅜	56½ 56¾	800
89½ Oct	99 May	95½ Jan 17	105⅜ Dec 20	3¾% preferred	100			*104 105½	*104 105½	*104 105½	*104 105½	---
33¼ Sep	42¼ Jun	30⅛ Jun 6	50⅛ Dec 30	Johns Manville Corp com	No par			47⅜ 47⅝	47⅝ 49⅜	49¼ 49⅞	50 50⅛	14,600
100½ Feb	113⅞ Jun	101 Jun 6	130 Dec 28	3½% preferred	100			*126 128¼	128 130	*132 136	*133 136	500
20¾ Feb	35 Oct	29¾ Jun 30	54¼ Dec 23	Johnson & Johnson common	12½			54⅛ 54¼	52½ 53	53 53¾	53 53	1,200
99 Dec	106 May	102 Feb 15	109 Dec 6	4% 2nd preferred series A	100			*108 109¼	109 109	*108 109⅛	*108½ 109⅛	10
145 Jan	158 Jun	155 May 23	170 Dec 20	Joliet & Chicago RR stamped	100			*160 185	*160 185	*160 185	*160 185	---
29¼ Mar	39⅞ Oct	21 Jun 14	33¼ Jan 7	Jones & Laughlin Steel com	No par			26⅞ 27¼	26½ 27	26⅞ 27¼	27⅛ 29¼	20,200
83¼ Feb	93½ Apr	73 Jun 28	86 Jan 3	5% preferred series A	100			81 81	81 81	80⅝ 81½	81½ 81½	440
30⅝ Nov	43¼ Jun	30⅛ Dec 21	40⅛ Mar 16	Joy Manufacturing Co	1			30⅜ 30⅝	30¼ 30⅝	30½ 30¾	30⅝ 30⅞	7,600
				K								
11½ Dec	21 May	8½ Jun 30	12⅝ Jan 8	Kalamazoo Stove & Furniture	10			10 10⅛	9¾ 9¾	9¾ 9⅞	9⅞ 10	1,800
				Kansas City Power & Lt Co—								
x89 Nov	93 May	94½ Jan 12	102 Aug 22	3.80% preferred	100			99 99	99 99	*98½ 99⅜	98½ 98½	170
98½ Dec	101½ Dec	100⅞ Feb 11	105⅞ Nov 28	4% cum preferred	100			*104¾ 105½	*104¾ 105½	*104¾ 105½	*104¾ 105½	---
23¾ Feb	48¼ Oct	x34¼ Feb 24	49⅞ Dec 14	Kansas City Southern com	No par			48⅜ 49	48⅜ 49	49 49⅜	48¾ 49	4,100
48⅝ Mar	60½ Jun	52 Jan 3	62¾ Dec 21	4% non-cum preferred	100			62¼ 62½	*60 62½	*61 62	*61 61¾	200
-- ---	-- ---	14¼ July 25	17¼ Nov 9	Kansas Power & Light Co com	8.75			16⅛ 16⅜	16¼ 16⅜	16⅛ 16¼	16⅛ 16¼	8,100
13⅞ Dec	18 May	10⅞ Jun 1	14⅞ Jan 7	Kayser (Julius) & Co	5			12⅞ 12⅞	12¾ 12¾	12⅜ 12⅞	12⅜ 12¾	2,300
20½ Feb	26⅛ July	17½ Jun 23	23⅜ Dec 12	Kelsey Hayes Wheel conv class A	1			21 21	*20½ 21	20⅝ 20⅝	20½ 21	500
15½ Dec	22½ July	x13½ Jun 13	19⅜ Dec 12	Class B	1			17⅜ 17⅜	*17⅛ 17¼	17¼ 17½	17⅜ 17⅜	600

For footnotes see page 22.

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NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Dec. 24 $ per share	Monday Dec. 26 $ per share	Tuesday Dec. 27 $ per share	Wednesday Dec. 28 $ per share	Thursday Dec. 29 $ per share	Friday Dec. 30 $ per share	Sales for the Week Shares
					LOW AND HIGH SALE PRICES						
42¼ Feb	60⅞ Oct	40 Jun 6	56⅝ Jan 12	Kennecott Copper ____ No par			50⅝ 51⅛	50¼ 50¾	50¾ 51⅛	50⅝ 50⅞	21,100
40⅛ Nov	51 Apr	39 Jun 20	48½ Nov 5	Kern County Land Co ____ 5			46½ 47	46⅜ 46⅝	46¾ 47	46¾ 46¾	1,000
12⅞ Dec	16⅜ Oct	11⅛ Feb 25	16⅜ Nov 9	Keystone Steel & Wire Co ____ No par			15¾ 15⅞	*15¾ 16	16 16	16 16	1,100
19 Feb	24 May	17¼ Jun 15	25¼ Dec 3	Kimberly-Clark Corp com ____ No par			24⅛ 24⅜	24 24⅜	24½ 24⅞	24¾ 24¾	2,500
92 Oct	104¾ July	90 Jun 14	107½ Dec 29	4% conv 2nd preferred ____ 100	STOCK EXCHANGE CLOSED	STOCK EXCHANGE CLOSED	105¼ 105¼	105½ 106	107½ 107½	*106 109	160
11½ Feb	14½ Jun	10½ Jun 14	16¼ Dec 15	Kinney (G R) Co common ____ 1			*15¾ 16⅝	16 16	15⅝ 15⅝	*15½ 16¼	200
63 Mar	75 Jan	62 Mar 18	72¾ Dec 7	$5 prior preferred ____ No par			*71 71¾	*71 71¾	*71 71¾	*71 71¾	---
29¼ Dec	37⅝ Oct	25⅝ Jun 20	31¾ Jan 7	Koppers Co Inc common ____ 10			28¼ 28½	28 28⅜	28⅜ 28⅜	28⅝ 29	3,800
89 Nov	95½ July	90½ Aug 11	98 Jan 26	4% preferred ____ 100	CHRISTMAS EVE HOLIDAY	CHRISTMAS DAY	93 93	93 93½	93 93	92½ 93	250
32 Feb	39⅜ Jun	x35⅞ Feb 16	43 Dec 14	Kresge (S S) Co ____ 10			41¼ 41¾	41½ 42⅜	42⅜ 42½	41¾ 42⅜	3,600
45½ Feb	58½ July	48¾ Feb 14	62½ Dec 16	Kress (S H) & Co ____ No par			61⅞ 62	61⅞ 61⅞	61¾ 61¾	*61½ 62¼	700
40¾ Nov	49 Oct	43 Jan 3	60¾ Dec 27	Kroger Co (The) ____ No par			60⅛ 60¾	60¼ 60⅝	60 60¼	60 60⅛	1,900
				L							
4¾ Feb	6½ May	4⅞ Jan 5	8 Oct 26	Laclede Gas Light Co ____ 4			7¼ 7⅜	7⅜ 7⅜	7⅜ 7½	7⅜ 7½	10,600
4⅞ Dec	12 Apr	3⅛ Jun 10	6 Jan 21	La Consolid 6% pfd ____ 75 Pesos Mex			4 4	3¾ 9⅞	3¾ 3¾	*3⅝ 3⅞	1,100
17 Dec	24 Mar	17¼ Jan 4	22⅝ Dec 8	Lambert Co (The) ____ No par			21⅛ 21⅜	21⅛ 21⅜	21 21⅛	21⅛ 21½	1,600
9¾ Mar	14⅛ May	9⅝ Jun 14	11⅞ Dec 23	Lane Bryant common ____ No par			11¾ 11⅞	11½ 11⅝	11½ 11½	11⅜ 11½	800
42 Oct	53¾ May	43 Jan 7	47 Oct 19	4½% preferred ____ 50			46¾ 46¾	*46 47	47 47	47 47	240
25⅞ Aug	29⅞ May	19¾ Jun 14	26½ Jan 19	Lane-Wells Co ____ 1			22⅝ 23½	23 23	*22¾ 23½	22⅝ 23	900
35 Mar	47 May	37 Jan 4	45½ Dec 17	Lee Rubber & Tire ____ 5			*44 45½	44¼ 44¼	*43½ 45	44 44	200
21⅜ Dec	26¾ May	16½ Jun 29	22⅝ Jan 6	Lees (James) & Sons Co com ____ 3			19 19½	19⅛ 19⅛	19 19	19¼ 19⅝	1,400
90 Dec	99 Jun	90½ Jan 20	98 May 24	3.85% cumulative preferred ____ 100			94¼ 94¼	95 95½	*95 96½	*95 96½	40
10 Feb	13¼ May	6¾ Jun 3	11⅜ Jan 10	Lehigh Coal & Navigation Co ____ 10			7¼ 7⅜	7¼ 7⅜	7¼ 7⅜	7¼ 7⅜	7,100
30⅜ Mar	39 Dec	33⅞ Jun 13	49⅞ Dec 29	Lehigh Portland Cement ____ 25			49 49	49⅛ 49⅛	49⅛ 49⅞	49½ 49½	2,200
4½ Mar	8¼ Jun	3⅝ Jun 13	5⅝ Jan 7	Lehigh Valley RR ____ No par			4⅝ 4¾	4⅝ 4¾	4⅞ 5	4¾ 4⅞	8,700
1⅞ Jan	4¾ July	1⅝ Jun 3	3 Jan 8	Lehigh Valley Coal com ____ 1			1¾ 1¾	1¾ 1⅞	1¾ 1⅞	1¾ 1⅞	7,800
19⅜ Mar	26¼ July	15 Jun 13	24½ Jan 12	$3 non-cum 1st preferred ____ No par			17 17¼	16⅞ 16⅞	*16½ 16⅞	16¾ 16⅞	800
5⅞ Jan	10⅜ May	4⅞ Jun 15	8¼ Jan 12	50c non-cum 2nd pfd ____ No par			5⅝ 5⅝	*5⅜ 5½	5½ 5½	5⅜ 5⅜	800
41⅜ Feb	56 May	x41¾ Jun 15	56¾ Dec 16	Lehman Corp (The) ____ 1			56 56⅜	x55⅝ 56¼	55¼ 56⅛	55¾ 56	3,400
8⅛ Dec	12 May	8½ Feb 21	11½ Dec 17	Lehn & Fink Products ____ 5			11⅛ 11¼	*11⅛ 11½	11⅛ 11⅛	11⅛ 11¼	700
16¼ Feb	26¼ Jun	20⅛ Feb 25	26¼ Sep 28	Lerner Stores Corp ____ No par			23½ 23¾	23¼ 23¼	x22⅞ 23	23 23	800
43½ Dec	56½ Jun	44⅞ Jan 4	64 Dec 29	Libbey Owens Ford Glass ____ No par			61½ 63	61⅝ 63	62¾ 64	62½ 63	4,300
8 Nov	10½ Apr	6⅝ Jun 14	8¾ Mar 30	Libby McNeill & Libby ____ 7			7⅛ 7¼	7⅛ 7¼	7⅛ 7⅜	7⅛ 7¼	7,500
31½ Mar	38½ Jan	34⅛ Jun 14	37¾ July 27	Life Savers Corp ____ 5			35⅞ 36	36 36	36¼ 36¼	36⅜ 36½	600
82 Mar	91 Jan	72¾ Apr 13	91½ Oct 13	Liggett & Myers Tobacco com ____ 25			89½ 90½	88¾ 90	89¾ 90⅛	89½ 90	4,600
157 Oct	174¾ Mar	170 Feb 14	186 Sep 12	7% preferred ____ 100			*180 183	*181 183	*181¼ 182	181½ 181½	30
33 Nov	47 May	33 Jun 15	49 Dec 19	Lily Tulip Cup Corp ____ No par			*48½ 50	48½ 48½	48½ 48½	*47 50	200
8¾ Nov	13⅝ Jun	x6⅝ Jun 13	10¼ Jan 7	Lima-Hamilton Corp ____ 5			7⅞ 8	7⅞ 8	8 8⅜	8⅜ 8¾	17,200
55¼ Mar	70¼ May	52½ Jun 17	x67 Dec 14	Link Belt Co ____ No par			62 63	62½ 62½	62⅜ 63½	63¾ 63¾	1,300
-- ---	-- ---	19 Jun 14	33⅞ Oct 14	Lion Oil Co ____ No par			31½ 32½	31⅝ 32	31⅝ 31⅞	31½ 32	9,400
15½ Dec	23⅜ Jan	13¼ Jun 14	17⅞ Dec 20	Liquid Carbonic Corp com ____ No par			17¼ 17½	17¼ 17½	17¼ 17⅜	17¼ 17½	4,800
68¼ Dec	85 Jun	65½ Jun 14	78 Jan 27	3½% conv preferred ____ 100			71 72½	*70⅝ 72	*71 72	*71⅛ 72	500
13⅜ Jan	24⅝ Jun	16⅛ Feb 5	25 Dec 30	Lockheed Aircraft Corp ____ 1			23½ 23⅞	23¾ 24⅛	23¾ 24¼	23⅞ 25	13,300
14⅛ Dec	20¼ May	14⅛ Jan 3	18¾ Aug 5	Loew's Inc ____ No par			16⅞ 17¼	16¾ 17	17 17⅛	16⅞ 17⅛	16,100
57½ Feb	68⅞ Jun	x60 Jun 8	75½ Dec 30	Lone Star Cement Corp ____ No par			74½ 75¼	74½ 75⅜	75 75⅜	75½ 75½	2,500
x18 Nov	30⅞ July	15¼ Jun 6	25⅞ Oct 20	Long Bell Lumber (Md) A ____ No par			22¼ 22½	22½ 22½	22¾ 22¾	*22⅜ 22½	1,700
18 Feb	21⅜ Sep	19⅛ Jan 3	27⅜ Dec 14	Lorillard (P) Co common ____ 10			27⅛ 27⅜	27 27⅜	27¼ 27⅜	27 27⅜	4,200
138 Nov	158 Jun	153 Jan 28	172½ Dec 21	7% preferred ____ 100			*171 174	171 171	172 172½	*170½ 172½	60
23 Nov	25 Nov	23⅞ Jan 4	31⅞ Dec 21	Louisville Gas & Elec Co (Ky) No par			31⅞ 31⅞	x31⅞ 31⅞	31⅞ 31⅞	31⅞ 31⅞	1,500
37 Dec	50 May	31⅝ May 31	41½ Jan 11	Lousville & Nashville ____ 50			33⅛ 33¾	33⅛ 34¼	34 35⅛	34¼ 35	9,400
20 Feb	35⅞ May	20⅞ Jun 14	25⅝ Sep 14	Lowenstein (M) & Sons Inc com ____ 1			23⅜ 23¾	23¾ 23¾	23⅝ 23⅝	23⅝ 24	2,400
91 Dec	98½ July	95 Jan 14	100 Oct 20	4¼% pfd series A ____ 100			*98½ 98½	*98½ 99½	98½ 99½	*98½ 99½	10
17 Nov	24½ Jan	15 Jun 13	21¼ Mar 30	Lukens Steel Co ____ 10			*18¾ 19⅛	18½ 18⅝	18⅜ 18⅝	18½ 18⅝	1,500
				M							
-- ---	-- ---	9½ Jun 6	14¼ Oct 27	M & M Wood Working Co ____ 5			13 13	12⅝ 12¾	12¼ 12⅝	12⅛ 12⅝	2,500
x35¼ Dec	40 Jan	31½ Apr 30	42 Dec 15	MacAndrews & Forbes com ____ 10			41⅛ 41¼	*39½ 40¼	*39⅜ 40¼	*39½ 40¼	400
129 Oct	142 Feb	131 Jan 10	139 Oct 25	6% preferred ____ 100			*138⅛ 139	x139 139	*137½ 139	*137½ 139	10
13⅜ Dec	27⅞ Jun	9½ Jun 14	15⅜ Jan 10	Mack Trucks Inc ____ 5	STOCK EXCHANGE CLOSED	STOCK EXCHANGE CLOSED	11¾ 12⅛	11⅞ 12¼	12 12⅝	12½ 12⅝	19,100
30½ Mar	39⅞ May	27⅞ Jun 22	33⅜ Jan 6	Macy (R H) Co Inc com ____ No par			31 31½	31 31¼	30¾ 31½	31⅝ 31¾	5,200
94⅜ Dec	103½ Jun	95½ Jan 6	104¼ Dec 22	4¼% pfd series A ____ 100			103 105	103 103¼	*103½ 104	*103½ 104	300
10 Nov	15⅜ Apr	8½ July 27	13 Jan 22	Madison Square Garden ____ No par			10 10⅛	10⅛ 10⅛	10⅛ 10⅛	10⅛ 10¼	2,500
x16⅜ Feb	24⅞ May	10⅜ Jun 23	20 Jan 10	Magma Copper ____ 10	CHRISTMAS EVE HOLIDAY	CHRISTMAS DAY	17 17	16¼ 16⅞	16¾ 16¾	16½ 16¾	2,200
9¼ Feb	21 Dec	5 Jun 24	19¾ Jan 3	Magnavox Co (The) ____ 1			10⅝ 10⅞	10½ 10¾	10½ 10⅞	10¾ 10¾	6,100
490 Dec	525 Apr	430 Jun 13	525 Dec 15	Mahoning Coal RR Co ____ 50			*500 550	*500 550	*500 550	*500 550	---
6⅞ Nov	10¾ Sep	6½ Feb 24	9¼ Aug 30	Manati Sugar Co ____ 1			7 7⅛	6⅞ 7⅛	7¼ 7¼	7¼ 7⅜	2,100
7 Dec	13⅜ Jun	7 Mar 25	11 Dec 17	Mandel Bros ____ No par			9¼ 9¼	*8½ 9	*8½ 9½	8½ 8½	200
15¾ Dec	26 Jan	15¼ Jun 14	18¾ Dec 30	Manhattan Shirt ____ 5			18 18¼	18 18	*18 19	18¾ 18¾	600
5⅝ Feb	14⅝ Jun	6¼ Feb 10	10⅜ Apr 29	Maracaibo Oil Exploration ____ 1			8 8⅜	8⅛ 8⅛	7⅞ 8⅛	7¾ 8	3,500
18⅞ Mar	25¼ May	17¼ Jun 13	25 Dec 28	Marathon Corp ____ 6.25			24½ 24¾	24½ 25	24½ 24⅞	24⅞ 25	2,600
6½ Dec	8 May	6½ Jan 13	8⅞ Dec 7	Marine Midland Corp ____ 5			8⅜ 8⅝	8½ 8⅝	8½ 8⅝	8⅝ 8¾	6,700
15 Feb	17⅜ Sep	16¼ Mar 18	18½ Oct 4	Market St Ry 6% prior pfd ____ 100			18½ 18½	18½ 18½	*18½ 18⅞	18½ 18½	590
22⅛ Dec	29⅝ May	19⅛ Apr 29	24⅜ Dec 30	Marshall Field & Co com ____ No par			23½ 23¾	23½ 23⅞	23½ 23⅞	23⅝ 24⅜	8,800
92⅜ Dec	103½ Jun	95½ Jan 5	104 Dec 6	4¼% preferred ____ 100			103 103	*101⅝ 103	*102 103	102 102	50
9¼ Nov	22⅜ Apr	7⅛ Jun 14	12 Apr 12	Martin (Glenn L) Co ____ 1			10¾ 11¼	10⅝ 11	10⅜ 10¾	10⅜ 10¾	11,100
11⅝ Dec	19¾ Jan	10⅛ Feb 11	13⅝ Jan 7	Martin-Parry Corp ____ No par			*11¾ 12½	12 12⅛	12 12	11¾ 12	1,400
47½ Feb	69¾ July	39½ Jun 13	59 Dec 27	Masonite Corp ____ No par			58½ 59	58½ 58½	59 59	58¾ 59	1,200
18 Dec	27¼ May	11¼ Jun 13	19½ Jan 7	Master Electric Co ____ 1			14½ 14⅝	14 14	13⅞ 14	14 14⅞	3,800
27¼ Feb	45 Oct	34⅜ July 12	48 Dec 27	Mathieson Chemical Corp ____ No par			47½ 48	47½ 47¾	47½ 47¾	47½ 47¾	1,900
x165 Nov	176 Jan	170 Feb 15	179 Aug 16	7% preferred ____ 100			*175 177	*175 177	*175 178	*175 178	---
35¾ Mar	47¾ Apr	38 Jun 1	49 Dec 23	May Dept Stores common ____ 5			48¼ 48⅝	47½ 48⅛	47½ 47½	48⅜ 48⅜	2,300
84¼ Mar	93 Jun	89 Jan 4	98¾ Dec 8	$3.75 preferred ____ No par			*97½ 98½	97¼ 98¼	*97½ 98½	*97½ 98½	50
84 Feb	93 Jun	89 Jan 11	98 Dec 27	$3.75 cum pfd 1947 series ____ No par			98 98	*97 98	*97 98	*97 93	10
77⅛ Aug	85 Jan	80 Feb 23	88 Dec 28	$3.40 cum pfd ____ No par			*87¼ 88½	87¼ 88	*87¼ 88½	*87¼ 88	120
8¾ Dec	12½ May	7⅛ Jun 27	12¼ Dec 17	Maytag Co common ____ No par			12 12	11½ 11¾	11½ 11⅝	11⅝ 11⅝	1,300
33 Dec	43⅝ Jan	30 May 25	45 Dec 21	$3 preferred ____ No par			44½ 44½	44½ 44½	*42 44½	*42½ 44	200
110 Apr	112 Jan	110 Jan 5	113 Sep 12	$6 1st cum preference ____ No par			112 112	*111 112	*111 112	*111 112	110
21 Dec	41½ Jan	19½ Mar 22	25 Jan 10	McCall Corp ____ No par			21¾ 21¾	21⅜ 21⅝	21⅜ 21¾	21⅜ 22	2,000
25 Feb	36½ May	30½ Mar 23	36⅞ Dec 16	McCrory Stores Corp com ____ 1			34⅞ 36	34½ 34½	35 35	35 35	2,000
88 Jan	101½ Jun	90 Jan 4	100 Dec 13	3½% conv preferred ____ 100			100 100	*99 100	99¾ 100	100 100	100
29 Nov	42¾ Jan	29⅛ Jun 14	45¼ Dec 21	McGraw Electric Co ____ 1			44⅞ 44⅞	44¼ 45	44¾ 45	44¼ 44½	1,500
23¾ Mar	31 May	24 Feb 24	34 Apr 21	McGraw-Hill Publishing ____ No par			*30¾ 32	*31 31¾	*31 31¾	*31 31¾	---
41 Dec	52½ May	41½ Jan 3	60⅜ Nov 9	McIntyre Porcupine Mines ____ 5			57¾ 57¾	58 58	57¾ 58	58 58½	1,400
29½ Dec	35½ May	30¼ Jan 4	41¼ Dec 30	McKesson & Robbins Inc com ____ 18			40¾ 40¾	40¾ 41	41 41⅛	41⅛ 41¼	1,300
87 Jan	98½ Jun	92¼ May 3	102½ Dec 2	$4 preferred ____ No par			*101 102	102 102	*101 103¼	*101 103¼	500
18⅜ Feb	24½ Jun	19½ Feb 11	24¾ Oct 14	McLellan Stores Co ____ 1			23⅝ 23¾	23½ 23½	23⅝ 23⅞	23⅞ 24¼	1,400
15¾ Dec	24⅜ Jan	x13 Jun 16	17½ Mar 11	McQuay Norris Mfg Co ____ 10			13⅞ 13⅞	13⅞ 13⅞	13¾ 13¾	13¾ 13⅞	1,000
15 Dec	23½ May	12⅛ July 14	17⅛ Jan 15	Mead Corp common ____ No par			14¾ 15⅜	15 15⅛	15⅛ 15¼	14¾ 15⅛	1,900
80¼ Mar	96½ Jun	70⅛ May 25	93½ Nov 4	4¼% pfd (1st series) ____ 100			83 83	80 80	*78 82	82 82	100
31¼ Dec	46½ May	28¾ Jun 13	34¼ Oct 28	4% 2nd pfd (1st series) ____ 50			*31⅝ 32	31½ 31⅝	31¾ 32⅛	*31¾ 32½	500
20⅛ Dec	25 Jun	20½ Jan 3	27 Dec 20	Melville Shoe Corp ____ 1			25⅞ 26	25⅞ 25⅞	25⅞ 26	25⅞ 26	3,500
11⅛ Dec	19⅛ May	7⅜ Jun 14	13⅜ Jan 8	Mengel Co (The) common ____ 1			11¼ 11⅝	11⅛ 11½	11⅛ 11⅜	11⅛ 11⅛	3,300
47 Dec	62½ May	34½ Jun 30	49 Jan 22	5% conv 1st preferred ____ 50			43 43	*43 44	43 43	42¾ 42¾	150
12½ Jan	18½ Jun	12⅞ Jun 14	15¼ July 25	Mercantile Stores Co Inc ____ 3⅓			14¼ 14½	13⅞ 14	14 14⅜	14⅛ 14⅛	2,000
8⅜ Nov	50¾ May	7½ Mar 21	8⅝ Jan 20	Merch & Min Transp Co ____ No par			*7⅝ 8	*7⅝ 8	*7⅝ 8	*7⅝ 8	---
-- ---	-- ---	27 Apr 28	43¾ Dec 14	Merck & Co Inc common ____ 50c			42 42⅞	42 42	42⅛ 42⅜	42⅜ 42⅞	4,700
85⅝ Nov	95¾ Jun	90 Jan 3	99 Dec 22	$3.50 preferred ____ No par			*98 99½	*98 99½	*98 99½	*98 99½	---
-- ---	-- ---	105½ May 25	130½ Dec 15	$4 conv 2nd preferred ____ No par			127½ 128	126 126	126 126	127 127	460
17⅝ Feb	27¾ Jun	18 July 27	23½ Jan 20	Merritt-Chapman & Scott ____ No par			21⅛ 21⅛	21⅛ 21⅛	21 21	20⅞ 21	3,600
35⅜ Dec	44¾ Jun	30⅛ Jun 20	40 Dec 13	Mesta Machine Co ____ 5			*38½ 39¼	39 39	*39⅛ 39½	39⅜ 39⅝	800
92 Nov	104¾ May	97½ Jan 3	104½ Dec 23	Metropolitan Edison 3.90% pfd ____ 100			*104 104¾	104½ 104½	104 104¼	103¾ 103¾	150
101¾ Nov	106¾ Dec	105¾ Oct 18	110¼ Feb 24	4.35% preferred series ____ 100			*108½ 110	109 109	*108½ 110	*108½ 110	20
13 Feb	19⅝ May	8⅞ Jun 14	14¾ Jan 8	Miami Copper ____ 5			12⅞ 13	12¾ 12⅞	12¾ 13	12¾ 12¾	2,000
38¼ Feb	69¾ May	37⅝ Jun 14	48 Oct 19	Mid-Continent Petroleum ____ 10			40¾ 41	40 40½	40 40⅝	40 40¼	7,900
-- ---	-- ---	14¼ Jun 6	18⅞ Dec 1	Middle South Utilities Inc ____ No par			17⅞ 18⅜	18 18¼	18 18¼	18 18¼	15,600
-- ---	-- ---	18⅛ Jun 14	34 Dec 5	Midland Steel Prod common ____ 5			28¼ 28¾	28 29	28¼ 29	28⅛ 28⅞	3,800
128 Dec	140 Jun	124½ July 14	139½ Mar 3	8% 1st preferred ____ 100			130½ 132	132 132	*130¼ 132	*130⅜ 132	100
11 Nov	16 May	10⅜ Aug 2	12⅝ Jan 25	Minneap & St Louis Ry ____ No par			10⅝ 10⅞	10⅝ 10⅞	11 11	11¼ 11¼	2,600
9⅛ Mar	14 July	7⅛ Jun 15	12 Jan 12	Minn St P & SS Marie ____ No par			9⅞ 10	9⅞ 10	10⅛ 10⅜	10⅞ 10½	3,700
42⅛ Nov	56¾ Apr	43½ Feb 10	63⅝ Nov 21	Minn-Honeywell Regul com ____ 3			59¾ 59¾	60¼ 60½	61 61¼	61½ 62	2,000
87 Nov	98 May	87 Mar 7	101 Nov 22	3.20% conv pfd series A ____ 100			*99 100	99 99	98½ 98½	98½ 99	170
54½ Mar	78 May	66¼ Jun 10	101 Dec 14	Minn Min & Mfg common ____ No par			98 99	98 98¾	98 99	99½ 99½	1,900
98½ Oct	105¼ Jun	104 Jan 4	108 Dec 8	$4 preferred ____ No par			*107¾ 109	107⅞ 107⅞	*107¼ 109	*107¼ 109	10
10⅝ Mar	18½ July	10⅛ Jun 13	14¾ Jan 15	Minneapolis-Moline Co common ____ 1			13¼ 13⅝	13¼ 13½	13⅜ 14	13⅝ 13⅞	3,000
-- ---	-- ---	67½ Jun 15	80 Feb 25	$5.50 1st preferred ____ 100			*77¾ 78½	79 79	79½ 79¾	79 79½	840
-- ---	-- ---	16¼ Jun 16	22¼ Nov 9	$1.50 2nd conv preferred ____ 25			*19¾ 20⅜	19¾ 19¾	19¾ 19¾	19¼ 19¼	400

For footnotes see page 22.

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NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Dec. 24	Monday Dec. 26	Tuesday Dec. 27	Wednesday Dec. 28	Thursday Dec. 29	Friday Dec. 30	Sales for the Week
$ per share	$ per share	$ per share	$ per share		Par	$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
42¾ Feb	73½ Jun	38½ Jun 14	54½ Jan 6	Mission Corp	10			49¾ 50½	49½ 50	49½ 49½	48¾ 48¾	1,600
-- ---	-- ---	7½ Jun 13	10⅜ Oct 20	Mission Development Co	5			10 10¼	9⅞ 10⅛	10⅛ 10¼	9⅞ 10⅛	4,400
4 Feb	9⅜ July	3¼ Jun 13	6 Jan 7	Mo-Kan-Texas RR com	No par			4⅜ 4¾	4½ 4⅝	4¾ 4⅞	4⅜ 4¾	6,300
13¼ Feb	34 July	15⅝ Jun 14	25⅞ Mar 30	7% preferred series A	100	STOCK	STOCK	21⅜ 22⅜	21¾ 22¾	22⅜ 22⅞	22¼ 22⅝	10,100
-- ---	-- ---	3¾ Aug 16	5¼ Aug 16	Missouri Pacific RR 5% con pfd	100	EXCHANGE	EXCHANGE	4⅝ 4⅝	4½ 4½	4½ 4⅝	4½ 4½	2,600
x33¼ Dec	44 Jan	25 Jun 6	35 Jan 20	Mohawk Carpet Mills	20	CLOSED	CLOSED	32¾ 33½	x33 33	33½ 34½	34 34	2,100
9 Feb	15⅛ Jun	9 Jun 13	12½ Dec 9	Mojud Hosiery Co Inc	1.25			*12 12¼	x12 12	*11⅞ 12¼	12 12	200
22½ Dec	29¾ July	21¼ Jan 4	26½ Nov 7	Monarch Machine Tool	No par	CHRISTMAS	CHRISTMAS	25½ 25⅝	*25¼ 25¾	25¼ 25½	25⅛ 25⅛	700
45¼ Nov	61⅝ May	45¾ Jan 4	57½ Dec 14	Monsanto Chemical Co com	5	EVE	DAY	56⅜ 56⅜	56⅛ 56⅜	56¼ 56½	56¼ 56½	4,900
99¼ Dec	122 May	101⅝ Jun 14	114½ Dec 15	$3.25 conv pfd series A	No par	HOLIDAY		112¼ 112¾	112¾ 112¾	113 113	113 113	1,300
105¾ Mar	112½ Apr	103⅞ Jun 16	113 Dec 16	$4 conv pfd series B	No par			112½ 112½	*111⅛ 113	*111⅞ 113	111½ 111½	200
9⅝ Dec	10⅞ Oct	10 Jan 4	14½ Dec 12	Montana-Dakota Utilities Co	5			13 13¼	*12¾ 13	12 13	12⅞ 12⅞	1,200
47¼ Mar	65 May	47⅝ Jun 13	59¾ Mar 29	Montgomery Ward & Co	No par			53¼ 54¼	53¼ 54	53⅞ 54¼	54 55¼	13,400
10 Dec	17¾ May	10⅜ Jan 3	13½ Dec 30	Moore-McCormack Lines	5			12⅞ 13⅛	12⅞ 13	13¼ 13⅝	13⅜ 13½	7,800
20 Nov	27 Jan	16½ Jun 29	23 Jan 7	Morrell (John) & Co	No par			18 18⅛	*18⅛ 18½	*18¼ 18⅝	18¼ 18¼	300
11¼ Jan	21½ Dec	14 Jun 6	26¾ Dec 12	Motorola Inc	3			24⅞ 25½	x23⅞ 24⅛	24 24¼	23¾ 24	4,000
20¾ Jan	29½ May	16½ Jun 6	26¾ Dec 30	Motor Products Corp	No par			25¾ 25¾	25⅝ 26	25¾ 26	26 26¾	2,700
19 Dec	23 May	15¼ Jun 14	23¼ Dec 14	Motor Wheel Corp	5			*21 21½	*21 21⅜	21¼ 21¼	21¼ 21⅜	800
15⅝ Dec	24 Jun	11¾ Jun 7	17¼ Jan 8	Mueller Brass Co	1			14½ 15	14½ 14⅞	14¾ 15	15¼ 15½	3,300
13⅝ Nov	16½ Oct	x9¼ Jun 13	14¾ Jan 7	Mullins Mfg Corp	1			12⅝ 13	12⅞ 13⅛	12⅝ 13	12⅞ 12⅞	4,000
10 Dec	14¾ Oct	9 Dec 8	11 Jan 7	Munsingwear Inc	5			9⅛ 9⅛	9¼ 9¼	9⅛ 9¼	9⅛ 9⅜	1,200
33¾ Feb	45 May	38½ Feb 17	50½ Dec 30	Murphy Co. (G C) common	1			49¾ 49¾	49¾ 49¾	50 50	50 50½	700
107¾ Jan	112 Jun	108½ Oct 19	[illegible] Mar [illegible]	4¾% preferred	100			*110 110½	*110 110½	*110¼ 110½	*110¼ 110½	---
12⅞ Sep	17 Jan	10 Jun 14	15⅝ Dec 30	Murray Corp of America com	10			15 15⅛	14⅞ 15⅛	15⅛ 15¼	15⅛ 15⅝	7,500
34 Dec	43 Jun	30½ Mar 22	39 Oct 11	4% preferred	50			36½ 37	36½ 36½	*36½ 37	37 37	900
50 Dec	55½ Jan	41 July 1	51 Jan 8	Myers (F E) & Bros	No par			*43 44	*43¼ 44	43¾ 44	*43¼ 45	200
				N								
14⅜ Mar	21⅝ Jun	10½ Jun 14	17⅝ Dec 5	Nash-Kelvinator Corp	5			15¾ 15⅞	15¾ 16¼	16½ 16⅞	17 17½	45,300
20 Feb	32½ Sep	22 Jun 13	32¾ Dec 30	Nashville Chatt & St Louis	100			*29¾ 30½	30 30½	31 32⅛	31¾ 32⅜	630
18 Dec	29 Jan	17¾ Jun 14	24¾ Dec 19	National Acme Co	1			24¼ 24½	24¼ 24¼	24¼ 24⅝	*24⅛ 24¼	1,300
4½ Sep	10¼ May	5 Jan 3	9½ Apr 4	National Airlines	1			7⅜ 7⅜	7¼ 7⅝	7⅜ 7⅝	7⅜ 7½	16,000
6¾ Feb	13⅛ July	9⅛ Jun 13	18 Dec 23	National Automotive Fibres Inc	1			17⅞ 18	17½ 17⅞	17½ 17⅝	17½ 17⅝	7,800
9⅛ Nov	17½ Mar	10⅜ Jun 13	13¾ Dec 30	National Aviation Corp	5			12⅞ 13⅛	12⅞ 13	13¼ 13⅜	13⅜ 13¾	2,400
29 Mar	48 July	28 Jun 14	41 Aug 28	National Battery Co	4			40 40	40⅜ 40⅜	40⅜ 40⅜	40⅜ 40½	700
26½ Feb	32½ Oct	30½ Jan 3	40⅛ Dec 16	National Biscuit Co common	10			37½ 38⅝	38 38⅞	38⅞ 39¾	39½ 39⅝	6,500
162½ Oct	175½ Jun	170¼ Mar 18	185½ Sep 15	7% preferred	100			182½ 182½	*182 183	*182¼ 183	182¼ 182¾	90
6½ Nov	9¾ May	4⅝ Jun 13	7⅝ Mar 19	National Can Corp	10			7⅛ 7¼	7¼ 7⅜	7¼ 7½	7⅛ 7¼	12,700
32¾ Dec	48 Jun	30½ Jun 6	36½ Nov 28	National Cash Register	No par			35½ 35⅞	x35 35½	35½ 36	36 36⅜	1,800
6 Feb	9⅛ May	5⅞ Jun 13	8⅞ Aug 19	National City Lines Inc	1			8 8⅛	8 8⅛	8 8¼	8⅛ 8¼	5,900
9¼ Dec	13½ Jan	5 Jun 13	9⅞ Jan 8	National Container Co	1			7⅛ 7⅜	7⅛ 7¼	7¼ 7⅝	7½ 7¾	16,200
10½ Mar	14⅛ Aug	9⅛ Jun 13	12 Jan 11	National Cylinder Gas Co	1			10½ 11⅛	10¼ 10¾	10⅜ 10⅝	10⅜ 10⅝	2,400
24¾ Mar	32 Jun	27⅛ Feb 10	39¾ Dec 29	National Dairy Products	No par			38½ 39	38¾ 39⅛	38¾ 39⅜	38⅝ 39	5,500
14⅛ Dec	21 May	13½ Feb 14	17⅝ Aug 18	National Department Stores	5			15⅛ 16½	*16⅝ 16¾	16¼ 16½	16½ 16¾	1,900
17½ Nov	22¼ May	17¼ Jun 13	22⅞ Dec 30	National Distillers Prod	No par			22 22⅜	22 22⅜	22⅛ 22⅜	22⅜ 22⅞	24,400
12⅝ Dec	14¼ Dec	7⅛ Jun 13	14⅛ Feb 25	Nat Enameling & Stamping	12.50			8⅞ 9¼	9⅛ 9¼	9¼ 9¼	9½ 9⅞	5,900
15 Sep	20⅞ Jun	x11⅞ Jun 14	19½ Dec 14	National Gypsum Co com	1			18⅞ 19⅜	19 19⅜	19¼ 19½	19 19¼	9,800
85 Oct	96½ May	86½ May 13	95¾ Dec 29	$4.50 preferred	No par			95 95	95¼ 95¼	95¾ 95¾	95¾ 95¾	220
29½ Jan	38 Jun	25⅝ Apr 14	38½ Dec 19	National Lead Co common	10			37 37¼	37 37⅜	36¾ 36⅞	36⅞ 37¼	2,100
162 Oct	177 Jun	169½ Jan 4	183 Sep 15	7% preferred A	100			179¾ 180	180 180	180¾ 180¾	*180¾ 181½	240
130 Nov	147½ Apr	135 Jan 4	152½ Dec 27	6% preferred B	100			150½ 152½	*151 154	151¼ 151¼	*152⅛ 154	50
6⅞ Dec	7¾ Feb	5⅝ Mar 10	7⅝ Dec 5	National Linen Service Corp	1			7⅜ 7½	*7¼ 7⅜	*7¼ 7½	7½ 7½	1,000
15⅝ Feb	24⅞ Jun	14 Jun 13	19⅜ Nov 19	Natl Malleable & Steel Cast	No par			18½ 18½	18⅜ 18⅝	18½ 18½	18½ 18¾	2,000
5/16 Dec	1 Jan	x⅜ Jun 15	11/16 Jan 4	Natl Power & Lt ex-dist	No par			⅝ ⅝	⅝ ⅝	⅝ ⅝	⅝ 11/16	11,300
19⅞ Nov	25 May	19¼ Jan 21	26 Dec 14	National Shares Corp	No par			24⅜ 24⅜	*23⅞ 24¾	*23⅞ 24¾	*23⅞ 24¾	200
81¼ Mar	114½ Oct	73½ Jun 13	95½ Nov 25	National Steel Corp	25			93½ 94	92½ 93	92 92	91½ 92	1,300
20 Nov	25⅝ Jan	21¼ Feb 28	28¾ Dec 8	National Sugar Ref Co	No par			*27 27¼	27¼ 27⅞	27½ 27½	27⅛ 27⅛	1,300
16¾ Nov	25¼ July	15⅛ Dec 1	19¼ May 16	National Supply (The) Pa com	10			15⅞ 16⅛	16 16½	16⅜ 16½	16 16⅜	6,900
80¼ Nov	94 Jan	x80 Dec 16	86 Jan 24	4½% preferred	100			*80⅛ 81	80⅛ 80⅛	*80⅛ 81	80⅛ 80⅛	40
21 Nov	30⅝ May	21⅛ Jan 4	38½ Dec 14	National Tea Co	10			37¼ 37¼	37¼ 37¾	38 38	*37½ 37⅞	1,600
10¼ Dec	15½ May	9½ Jun 13	12⅛ Apr 20	Natl Vulcanized Fibre Co	1			11 11⅛	10¾ 10¾	10¾ 10¾	10⅜ 10⅞	2,600
9½ Nov	12⅛ Jan	9¾ Jun 20	13⅜ Nov 1	Natomas Co	No par			*10¾ 11½	11⅛ 11½	11⅛ 11⅝	11⅛ 11⅜	1,500

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Dec. 24	Monday Dec. 26	Tuesday Dec. 27	Wednesday Dec. 28	Thursday Dec. 29	Friday Dec. 30	Sales for the Week
$ per share	$ per share	$ per share	$ per share		Par	$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
9 Nov	19¼ Jan	9½ Jan 3	13⅜ Mar 30	Nehi Corp	No par			9¾ 9⅞	9¾ 9⅞	10 10⅜	10¼ 10⅜	4,600
12¾ Nov	19 May	12¾ Jun 10	14⅝ Dec 30	Neisner Bros Inc common	1			13½ 13½	*13½ 13¾	13⅝ 13⅝	13⅞ 14⅝	1,500
100 Feb	104 Jan	x101½ Jan 12	104½ Dec 6	4¾% preferred	100			*102 103½	103½ 103½	*102½ 104½	*102½ 104½	10
x27½ Mar	35 May	29 Mar 28	39¼ Nov 21	Newberry Co (J J) common	No par	STOCK	STOCK	39 39	*38¼ 39	*38½ 39	38½ 38½	300
87 Feb	98½ Jan	93½ Jan 3	102¾ Oct 27	3¾% preferred	100	EXCHANGE	EXCHANGE	*100½ 101	*100½ 101	*100½ 101	100½ 100½	30
8 Nov	12⅝ Jan	8¼ Jan 3	x11⅛ Dec 15	New England Elec System	1	CLOSED	CLOSED	10⅞ 11⅛	10⅞ 10⅞	10⅞ 11	10⅞ 11	10,500
90½ Mar	99 Aug	94 Mar 21	102¼ Dec 22	New Jersey Pr & Lt Co 4% pfd	100			*100 103	*100 103	*102 105	*102 105	---
38 Feb	64 July	42 Jun 14	67½ Dec 14	Newmont Mining Corp	10	CHRISTMAS	CHRISTMAS	66 66⅛	65 65¼	65 65	65 65½	2,300
12⅝ Dec	26⅝ May	9⅛ Feb 25	14⅜ Dec 16	Newport Industries common	1	EVE	DAY	13 13⅜	13 13¼	13⅛ 13⅜	13⅛ 13½	4,600
70 Nov	90½ Jun	65 Apr 30	72⅜ Jan 17	4¼% preferred	100	HOLIDAY		67¼ 68	*67 68⅛	67¼ 67¼	67½ 67½	200
20½ Feb	34¾ Oct	23⅝ Jun 14	35 Apr 12	Newport News Ship & Dry Dock	1			26⅞ 27¼	27 27¼	26¾ 27	26⅞ 27	3,300
31 Nov	43¾ Jun	24¼ Jun 14	33½ Jan 12	New York Air Brake	No par			26⅞ 27⅛	26¼ 26⅞	26¾ 28	27¾ 28⅜	2,900
12⅛ Dec	18½ July	9¼ Jun 13	13½ Jan 7	New York Central	No par			10½ 10⅝	10⅝ 11¼	11⅜ 11⅞	11½ 11¾	90,400
39 Feb	92 July	56 Jun 6	102¼ Dec 16	N Y Chic & St Louis Co com	100			99 100½	99½ 102	101 102	100 100¾	5,200
121 Feb	144 July	117⅛ Jun 13	142 Dec 16	6% preferred series A	100			139½ 140½	139 140⅜	139½ 140½	139½ 141½	1,700
11¾ Mar	23⅝ Apr	10 Jun 20	14¼ Jan 8	N Y City Omnibus Corp	No par			12⅞ 12⅞	12¾ 13⅜	13 13	13 13⅛	2,800
20 Mar	27 Jun	20¾ Jun 6	29 Dec 28	New York Dock common	No par			*28 29¾	29 29	*29 29½	*29½ 29½	100
49¾ Jan	61 Jun	48 Feb 14	60⅛ Oct 21	$5 non-cum preferred	No par			*55 63	*55 61	*55 61	*55 61	---
200 Jan	250 Mar	205 Dec 21	250 Mar 9	N Y & Harlem RR Co	50			235 235	*225 245	*225 245	*225 245	10
6½ Mar	14⅞ Jun	5⅛ Jun 13	[illegible] Jan 21	N Y New Haven & Hart RR Co	100			6¾ 6⅞	6⅞ 7	7¼ 7½	7¼ 7⅜	3,600
20⅛ Feb	39¾ July	21 Jun 14	33¾ Jan 21	Preferred 5% series A	100			28⅞ 28⅞	28⅝ 30	30½ 30⅝	30⅛ 31	4,000
86 Nov	96 Jun	91⅝ Jan 4	100⅜ Dec 6	N Y Power & Light 3.90% pfd	100			99½ 99½	99⅛ 99⅛	*99⅛ 99½	99⅛ 99⅛	80
14⅛ Feb	19¾ Oct	15¾ Feb 25	19½ Apr 7	N Y Shipbldg Corp partic stock	1			17⅜ 17½	17¼ 17¼	17¼ 17⅜	16¾ 17¼	1,500
-- ---	-- ---	48¼ Sep 20	53¾ Dec 23	N Y State Elec & Gas Corp— Common	25			53⅜ 53⅝	53⅜ 53⅜	53⅜ 53⅝	53⅝ 53¾	1,300
81 Jan	[illegible] Jun	86 Jan 3	96½ Nov 18	$3.75 preferred	100			95½ 95½	*95 96½	96 96	*95 96	170
20 Dec	28¾ Jun	16½ May 4	27⅜ Dec 7	Noblitt-Sparks Industries	2.50			24⅛ 24½	25 25	25½ 26	26¼ 26¼	700
13⅜ Dec	17½ July	6⅞ Jun 16	14 Jan 3	Noma Electric Corp	1			9½ 9⅞	9⅜ 9½	9¼ 9⅜	9¼ 9¾	5,500
23 Dec	36⅛ Jan	21¼ Jun 6	30 Dec 13	Nopco Chemical Co	4			28¾ 29⅛	28¼ 28¼	28½ 28½	28¾ 28¾	500
55 Feb	62⅞ Nov	47½ Sep 21	59¼ Jan 10	Norfolk & Western Ry com	25			48¼ 48⅞	48¼ 50	49⅝ 50	49½ 50	7,300
25 Aug	28¼ Jan	26 Mar 7	28½ Jan 20	Adjustment preferred	25			*27 27¾	*27 27⅝	*27¼ 27⅝	*27¼ 27⅝	---
14⅝ Mar	17⅜ Jun	15⅜ Jan 3	20⅝ July 19	North American Co	10			18⅝ 19	18⅝ 18⅞	18⅞ 19	18⅞ 19⅛	28,700
8 Jan	13⅜ May	8⅛ Jun 14	11½ Jan 7	North American Aviation	1			10½ 10⅝	10½ 10⅝	10⅝ 10⅞	10⅞ 11⅜	40,600
82½ Mar	93 Jun	75½ July 22	85 Feb 18	Northern Central Ry Co	50			79 79	x76½ 76¾	*76¼ 77	76¼ 77½	110
26¾ Feb	36¼ Jun	31 Jan 14	39⅞ Dec 30	Northern Natural Gas Co	10			38⅜ 39¼	38⅞ 39½	39 39⅜	38¾ 39⅞	4,000
16½ Dec	27⅜ Jun	11½ Jun 13	19½ Dec 13	Northern Pacific Ry	100			19 19¼	18⅞ 19⅜	x17⅞ 18¼	17¾ 18	23,900
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78 Aug	90 Mar	84 Apr 29	95½ Dec 22	$3.60 preferred	No par			95¼ 95½	*93¼ 94	94 94¾	93½ 94	350
103¾ Oct	109⅝ Dec	107¼ Sep 19	109½ Mar 22	$4.80 preferred	No par			*108⅝ 109⅛	x107⅜ 107⅜	*107½ 108	*107½ 108	40
8¼ Nov	17⅛ Mar	7 Jun 6	12 Oct 25	Northwest Airlines Inc common	10			10¼ 10⅝	10⅜ 10⅞	10⅞ 11⅛	10⅞ 11⅜	12,800
16 Nov	27¼ May	[illegible]	20¾ Oct 27	4.6% preferred	25			18¼ 18½	18⅝ 19	19 19¼	18⅞ 19⅜	3,800
33⅝ Jan	40½ Apr	31⅛ Dec 30	36⅝ Dec 12	Northwestern Telegraph	50			*34½ 35½	34½ 34½	*34½ 35½	31⅛ 34¾	720
3½ Dec	7⅛ May	[illegible]	4⅜ Jan 11	‡Norwalk Tire & Rubber	No par			2¾ 3	*2¾ 3	2⅞ 3	2⅞ 3⅛	1,900
10⅞ Mar	14¾ Jun	11⅛ Mar 2	14¼ Oct 7	Norwich Pharmacal Co	2.50			*13½ 13⅞	13¾ 13¾	14 14	14 14	8,600
				O								
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92½ Jan	10[illegible]	99¼ Jan 3	110 Dec 28	4.40% preferred	100			109 109	109 110	*109 109¾	109 109½	240
26⅝ Feb	43 Jun	23½ May 31	33⅜ Jan 7	Ohio Oil Co	No par			27½ 28	27½ 28⅛	27½ 28	27¼ 27⅞	23,200
16½ Apr	18⅝ Jan	[illegible]	19¾ Dec 13	Oklahoma Gas & Elec 4% pfd	20			19½ 19½	x19½ 19⅝	19⅝ 19⅝	19⅝ 19⅝	700
22⅝ Feb	36¾ July	20 Jun 14	31⅝ Jan 7	Oliver Corp common	No par			26¼ 26½	26 26½	25⅞ 26⅜	25⅝ 26⅛	6,800
92 Mar	x109½ July	91 Nov 29	99 Jan 7	4½% convertible preferred	100			92 92⅜	91 91⅝	91⅜ 92½	93½ 93½	1,000
6⅞ Dec	12¼ Apr	6½ Feb 11	10⅞ Dec 23	Omnibus Corp (The) common	5			10½ 10⅝	10⅜ 10⅜	10⅜ 10½	10⅜ 10½	5,200
68 Dec	100 Jan	79⅞ July 13	96¾ Dec 14	8% convertible preferred A	100			*94¼ 96	*95 96	95 95	95 95	150
20 Jan	23 Jun	18½ Aug 22	22½ Jan 7	Oppenheim Collins	10			*20½ 21⅛	*20½ 21⅛	*20 21⅛	*20½ 21⅛	---
27 Jan	37¼ Jun	28 Jun 13	40¼ Dec 23	Otis Elevator common	No par			39⅞ 40¼	39⅞ 40⅛	39¾ 40	39⅝ 40¼	7,600
-- ---	-- ---	105 Nov 1	108 Dec 27	$4 cum preferred	62.50			108 108	*107½ 109	*107½ 109	*107½ 109	10
15⅛ Nov	23 Jan	11⅛ Jun 1	16½ Dec 24	Outboard Marine & Mfg	2.50			14 14	*14 14¼	14¼ 14⅜	14⅜ 14⅜	700
60 Dec	69 Feb	64½ July 7	79 Jan 28	Outlet Co	No par			*73 75	*74 75	*74 75	*74 75	---
47¼ Dec	72¼ Jan	49⅛ Jan 3	64 Dec 14	Owens-Illinois Glass Co	12.50			61¾ 61¾	61¼ 62	62¾ 63¾	63 63½	3,300

For footnotes see page 22.

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NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Dec. 24 $ per share	Monday Dec. 26 $ per share	Tuesday Dec. 27 $ per share	Wednesday Dec. 28 $ per share	Thursday Dec. 29 $ per share	Friday Dec. 30 $ per share	Sales for the Week Shares
				P								
11½ Feb	15¾ May	11½ Mar 29	14 Jan 7	Pacific Amer Fisheries Inc	5			13¾ 14	x13 13¼	12½ 12½	12⅝ 12⅝	1,900
8⅛ Dec	15 May	7¼ Nov 18	10¼ Jan 18	Pacific Coast Co common	10			*7¾ 8½	*7½ 8	*7⅛ 7⅜	7½ 7½	110
60½ Sep	73 Apr	51 Sep 1	71 Apr 4	1st preferred non-cum	No par			*52 53	52 52	*50¼ 53	*50¼ 53	50
34¾ Feb	43½ May	29 Aug 16	40 Jan 17	2nd preferred non-cum	No par	STOCK EXCHANGE CLOSED	STOCK EXCHANGE CLOSED	32 32	32 32	*31½ 33	*31½ 33	110
15½ Mar	21⅞ Jun	18 Feb 24	21⅜ Nov 25	Pacific Finance Corp of Calif	10			21⅜ 21⅜	21⅛ 21⅛	21⅜ 21⅜	21¼ 21¼	900
29¾ Nov	36⅞ Jan	30⅜ Jan 3	34 Sep 13	Pacific Gas & Electric	25			33½ 33¾	x33 33⅜	33 33¼	33 33½	6,600
47¼ Mar	55⅜ July	50 Jun 6	54 Jan 6	Pacific Lighting Corp	No par			52¾ 52¾	52⅛ 52½	52⅜ 53½	52¾ 52¾	3,000
29⅛ Dec	44¼ July	27⅛ Jun 14	34⅞ July 20	Pacific Mills	No par	CHRISTMAS EVE HOLIDAY	CHRISTMAS DAY	30 30¼	30 30¼	30 30¼	30⅛ 30¼	3,200
89 Dec	104½ Jun	89 Feb 7	104¼ Dec 8	Pacific Telep & Teleg common	100			100 100¼	100¼ 100¼	100¼ 100¾	100½ 100½	200
130 Nov	147 Mar	135 Jan 5	148 Dec 23	6% preferred	100			148 148	*145½ 148	147 147½	*146 148	80
3½ Dec	6½ Apr	2¾ Jun 1	4¼ Jan 6	Pacific Tin Consolidated Corp	1			2⅞ 3	2⅞ 3	3 3⅛	2⅞ 3	9,600
39½ Nov	62¾ May	29¾ Jun 13	44 Oct 13	Pacific Western Oil Corp	10			41 42¼	41 42	40 40¾	39¾ 40	2,400
4 Dec	5⅜ May	3¼ Jun 13	4¼ Jan 5	Packard Motor Car	No par			3¾ 3⅞	3¾ 3⅞	3¾ 3⅞	3¾ 4	68,000
8¼ Nov	11½ May	8 Jan 3	10⅝ Apr 5	Pan American Airways Corp	2½			8½ 8¾	8½ 8⅝	3¾ 3⅞	3¾ 4	68,000
13½ Mar	21½ Jun	12 Jun 10	22 Oct 20	Pan-American Petrol & Transp	5			21 21	*20 21	20¼ 20¼	*20½ 20¾	200
46 Feb	66 Oct	49¼ Jan 5	76½ Dec 13	Panhandle East Pipe L com	No par			73½ 73¾	-- --	-- --	-- --	300
-- ---	-- ---	36 Dec 29	38⅝ Dec 16	When issued				*36½ 37½	36½ 36⅞	36 36⅜	36¼ 37¼	2,700
92 Oct	100 May	95½ Jun 23	104½ Dec 27	4% preferred	100			104½ 104½	*104 104½	*104 104½	*104 104½	10
6⅜ Feb	11¾ Jun	5½ Jun 13	8½ Apr 16	Panhandle Prod & Refining	1			6 6⅛	6 6⅛	5⅞ 6	5⅞ 6	10,000
18⅝ Dec	28 May	15½ Jun 14	20⅞ Dec 19	Paraffine Cos Inc com	No par			19⅞ 20½	20¼ 20⅜	20¼ 20¼	20 20⅛	1,300
97 Jan	105 Jun	101 Dec 6	104½ Jan 7	4% convertible preferred	100			*101 101⅞	*101 101⅞	*100 101⅞	101⅞ 102	30
18¼ Feb	26⅜ May	18½ Jun 14	24¾ Feb 9	Paramount Pictures Inc	1			21¼ 21⅞	21¼ 21¾	21¾ 22	21⅝ 21⅞	49,000
-- ---	-- ---	17½ Oct 17	22¼ Dec 17	When issued	1			19⅞ 20⅜	19¾ 20	19¾ 20¼	19⅞ 20	7,800
34¼ Feb	51 May	37 Aug 4	47¼ Oct 17	Park & Tilford Inc	1			43 43¼	43¼ 43¼	*43¼ 44¼	*43¼ 44½	300
2 Mar	3¼ May	1⅝ Jun 9	2¾ Feb 28	Park Utah Consolidated Mines	1			2 2⅛	2 2	2 2	2 2	5,100
23⅝ Dec	33¾ Jan	24½ Jan 3	38¾ Dec 8	Parke Davis & Co	No par			36⅜ 37	36⅝ 37	36⅞ 37⅜	37¼ 37⅞	7,700
24½ Nov	30⅜ Jun	23⅜ Mar 2	29 Dec 16	Parker Rust Proof Co	2.50			28½ 28½	*28¼ 28⅞	*28½ 28¾	28¾ 28¾	500
6¼ Mar	10 May	x6 Jun 15	7⅞ Jan 7	Parmelee Transportation	No par			7⅛ 7⅛	7 7	7⅛ 7⅛	7 7⅝	1,300
9 Feb	16¾ Jun	9 Nov 21	14½ Jan 18	Patino Mines & Enterprises	5			9⅜ 9½	9¼ 9½	9⅝ 9⅝	9¼ 9½	4,400
-- ---	-- ---	5¾ Aug 31	8 Jan 4	Peabody Coal Co common	5			5⅞ 5⅞	5⅞ 5⅞	5¾ 5⅞	5¾ 5¾	1,200
-- ---	-- ---	15 Dec 22	19⅞ Jan 10	5% conv prior preferred	25			15½ 15½	15¼ 15¼	15 15⅛	15¼ 15¼	1,600
27 Dec	37 Jan	27⅜ Jan 31	37¼ Dec 10	Penick & Ford	No par			36¾ 36¾	*36 36¾	36¼ 36¼	36 36	500
38½ Feb	49¾ Jun	42½ Jan 3	57 Dec 16	Penney (J C) Co	No par			55½ 56⅛	55½ 55¾	55¾ 56	56 56½	5,400
9⅞ Dec	15⅜ Jan	7¼ Jun 14	10⅜ Feb 3	Penn Coal & Coke Corp	10			8¼ 8½	*8¼ 8½	8⅜ 8⅜	8½ 8½	500
15¼ Feb	21⅜ Nov	17¾ Feb 5	26⅛ Dec 29	Penn-Dixie Cement Co	7			24⅞ 25¼	25⅛ 25½	25¾ 26⅛	25⅞ 26	7,400
27 Dec	34½ May	23¾ Jun 6	32⅛ Nov 17	Penn Glass Sand Corp com	No par			*29 33	*30 33	*30¾ 33	*32 35	---
109½ Oct	112 Jan	106 Jun 16	111 Mar 1	5% preferred	100			*106½ 108	*106¾ 108	*106¾ 108	107 107	10
16⅝ Dec	20¼ July	16⅞ Jun 29	22⅜ Dec 5	Penn Power & Light Co	No par			21¾ 22⅛	22 22¼	22 22⅛	22¼ 22¼	6,700
16⅛ Dec	22½ May	13¾ Nov 17	17¾ Jan 7	Pennsylvania RR	50			15⅜ 16¼	16¼ 16¾	16⅞ 17⅛	16¾ 17	96,600
35½ Dec	48 Apr	32 Jun 13	45⅜ Nov 16	Pennsylvania Salt Mfg Co com	10			44⅜ 44¾	44½ 44¾	44¾ 44¾	44⅝ 44⅝	900
103 Feb	120 Apr	104 Mar 28	113½ Nov 4	3½% conv series A pfd	100			*111 112	*110½ 112	*110½ 112	*111 112	---
28 Dec	45¾ Jan	29 Jan 3	37¾ Dec 3	Peoples Drug Stores Inc	5			*35¾ 36¾	35¾ 35¾	*35½ 36¼	*35¼ 36½	100
86¾ Feb	99 Oct	96½ Feb 9	137 Dec 29	Peoples Gas Light & Coke	100			130 130¾	130¾ 134½	134½ 137	133⅝ 134½	4,500
9½ Nov	20¼ May	7¼ May 31	13 Dec 5	Peoria & Eastern Ry Co	100			10¾ 10¾	*11½ 12¼	12¼ 12½	12 12¼	700
7½ Nov	24⅛ Jan	x8 Nov 29	12 Apr 11	Pepsi-Cola Co	33⅓c			8¼ 8½	8¼ 8½	8½ 8¾	8⅜ 8⅜	68,400
22 Dec	30½ Jan	21 Mar 11	34⅜ Dec 30	Pet Milk Co common	No par			34 34⅛	*33¼ 34	*33¾ 34⅛	34¼ 34⅜	400
98½ Oct	104 May	102 Jan 5	108 Dec 15	4½% preferred	100			*107 108½	*107 108½	*107 108½	107 107	20
9½ Feb	17⅜ Jun	9¾ Jun 14	13⅜ Nov 3	Petroleum Corp of America	5			12⅜ 12½	12¼ 12¼	12⅛ 12¼	12 12⅛	2,100
14⅝ Feb	20¼ May	17 Jan 3	37¼ Dec 16	Pfeiffer Brewing Co	No par			36¼ 36½	36¼ 36½	36½ 36¾	36⅜ 36¾	3,900
44¾ Dec	64⅝ July	40¼ Jun 6	57¾ Dec 16	Pfizer (Chas) & Co Inc	1			54 54½	54½ 55½	54¾ 55½	55 55¾	3,000
40¼ Feb	59 July	36¼ Jun 7	53⅛ Jan 21	Phelps-Dodge Corp	25			48 48⅜	48 48½	48⅝ 48⅞	48⅝ 49	9,100
48½ Dec	55 May	x48¾ Mar 30	58 Oct 22	Philadelphia Co 6% preferred	50			56¼ 57½	56¼ 56¾	56½ 56½	56¾ 56¾	970
93 Dec	104⅜ May	90½ Mar 24	105½ Nov 2	$6 preferred	No par			103 103	104 104	104 104	104 104	140
20¼ Dec	24⅞ Jun	20⅜ Jan 3	24¾ Nov 17	Phila Electric Co common	No par			23¾ 24¼	23¾ 24⅛	24 24⅜	24 24⅜	7,500
22 Nov	25¾ Sep	23⅛ Jun 8	26¼ May 16	$1 conv preference com	No par			*25⅛ 25⅜	25 25	25 25⅜	25⅜ 25⅜	600
104 Jan	115½ Jun	110¼ Apr 6	117 Sep 22	4.4% preferred	100			115¼ 115½	115¾ 116	*115½ 116½	115½ 115½	180
91 Jan	103⅜ Jun	98 Jan 7	104⅞ Dec 16	3.8% preferred	100			*103 104⅞	*102½ 104¾	104¾ 104¾	*103 104⅞	100
103¾ Sep	111 Jun	105 Apr 8	110½ Sep 1	4.3% preferred	100			108 108	108 108	103 108	103 108	100

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Dec. 24 $ per share	Monday Dec. 26 $ per share	Tuesday Dec. 27 $ per share	Wednesday Dec. 28 $ per share	Thursday Dec. 29 $ per share	Friday Dec. 30 $ per share	Sales for the Week Shares
14 Jan	21⅜ Nov	11⅛ Jun 28	19⅞ Jan 7	Phila & Reading Coal & Iron	1			13 13¼	13⅛ 13⅜	13⅛ 13⅛	13⅛ 13½	10,700
28 Jan	45½ July	22¾ Jun 28	40⅜ Jan 7	Philco Corp common	3			32⅞ 33¼	32⅞ 33⅛	32¾ 33¼	32¾ 33	7,300
81 Sep	91 July	79¼ Nov 4	88¾ Feb 8	3¾% preferred series A	100	STOCK EXCHANGE CLOSED	STOCK EXCHANGE CLOSED	85 85	84 85	84 84	84 84	110
25⅛ Mar	39⅝ Dec	37⅝ Jan 4	55¼ Dec 15	Philip Morris & Co Ltd common	5			52¼ 53¼	51⅞ 52½	52¼ 53	x52¼ 52⅞	10,300
87 Jan	97¼ Jun	93½ Jan 3	105 Dec 30	4% preferred	100			104½ 104½	*103⅞ 104½	*104 105	105 105	200
11 Dec	13½ Sep	10⅜ Feb 10	13½ Oct 28	Phillips Jones Corp com	No par			*12⅝ 13¼	*12½ 13¼	*12⅞ 13¼	13¼ 13½	600
87¼ Jan	92½ Aug	87¼ Aug 18	95½ Dec 28	5% preferred	100			*93 95½	94½ 95½	*93 97	*93 96	170
54⅝ Jan	77½ Jun	51⅜ Jun 14	64 Apr 19	Phillips Petroleum	No par	CHRISTMAS EVE HOLIDAY	CHRISTMAS DAY	60 61½	60¼ 61⅜	60¼ 61	59¾ 60⅝	10,300
10 Dec	14¾ May	7⅛ Sep 8	11 Mar 30	Phoenix Hosiery	5			*8¼ 9½	*8½ 9	9 9	*9½ 9¾	100
30 Dec	34⅝ Jan	26 Jun 13	32¾ Aug 26	Pillsbury Mills Inc common	25			31¼ 31¼	31½ 31½	*31⅝ 32	31¾ 32	500
98½ Apr	103½ Jan	100¾ Jan 5	105½ Apr 4	$4 preferred	No par			*102½ 104½	*102½ 104½	*103½ 104½	103½ 103½	10
110 Jun	113 Sep	94 Dec 27	100¼ Jun 22	Pitts C C & St Louis RR	100			94 94	*90 98	*90 93	*90 93	10
10½ Dec	15¼ Jun	11 Jan 3	14½ Mar 14	Pitts Coke & Chem Co com	No par			13⅝ 14⅛	13½ 13½	*13⅝ 14	13⅞ 14	1,800
80¼ Dec	93 July	79 Jun 15	88 Dec 17	$5 convertible preferred	No par			*87¼ 89	*87¼ 89	87 87¼	*86¾ 89	140
26 Mar	36⅛ July	24¾ Jun 13	32 Jan 7	Pitts Consolidation Coal Co	1			29⅛ 29⅛	29 29⅜	29½ 29⅝	28¼ 29⅜	2,900
12½ Feb	23½ Jun	10⅞ Jun 7	16¾ Jan 7	Pittsburgh Forgings Co	1			15¼ 15⅞	15¼ 15¼	15 15	14¾ 15	2,500
138 Dec	156 Apr	142 Jan 26	155 Nov 22	Pitts Ft Wayne & Chic Ry com	100			*145¾ 150	*145¾ 150	*145¾ 150	*145¾ 150	---
157 Feb	169 July	156½ Jun 28	170 Jan 26	7% gtd preferred	100			*162½ 164	*162½ 164	164 164	165½ 165½	210
30 Dec	39½ Jun	28¾ Jun 13	37⅞ Dec 27	Pittsburgh Plate Glass Co	10			37⅜ 37⅞	37½ 37½	37⅜ 37½	37⅜ 37⅝	4,500
7⅞ Nov	10 Jan	6¾ Jun 13	8⅝ Jan 7	Pittsburgh Screw & Bolt	No par			7 7⅛	7 7⅛	7 7⅛	7 7¼	3,800
10½ Feb	20 Jun	7⅝ Jun 14	15½ Jan 7	Pittsburgh Steel Co com	No par			9 9⅜	9⅛ 9¼	9¼ 9⅜	9¼ 9⅜	2,200
140 Jan	170 Dec	135 Apr 7	175 May 18	7% preferred class B	100			*135 160	*135 160	*135 160	*140 160	---
73⅛ Feb	96 Oct	64¾ Nov 29	88 Jan 24	5% preferred class A	100			70 70	71 71½	70½ 71½	70½ 71½	580
70¾ Dec	82½ May	55 Nov 29	71¾ Jan 27	5½% 1st ser conv prior pfd	100			*62 62⅞	*61½ 62½	62½ 63	*61¾ 62½	200
15 Feb	26½ Oct	14½ Jun 15	25⅝ Dec 14	Pittsburgh & West Virginia	100			*23½ 24	24 24	24½ 24½	24¾ 24¾	400
145 Jan	161 July	135½ Dec 9	147 Feb 1	Pittsburgh Young & Ash pfd	100			*135½ 137½	135½ 135½	*138 138	*135½ 138	10
26¼ Dec	46½ July	x19¼ Jun 14	29 Apr 4	Pittston Co (The)	1			21⅛ 22	22 22⅞	22⅝ 23	22 22½	6,300
9⅜ May	12¼ July	8¾ Feb 24	12¼ Nov 14	Plough Inc	5			11¼ 11¼	11¼ 11¼	*11 11⅛	11 11	300
33 Jan	70¾ May	36¼ Feb 11	50¾ Apr 18	Plymouth Oil Co	5			43½ 43½	43 43½	41¾ 42¼	41¾ 42	4,200
29½ Feb	46 Jun	32 Mar 3	44¾ Sep 13	Pond Creek Pocahontas	1			40 40	40 40	*39½ 41	40 40	300
11½ Dec	16⅜ May	8⅞ Jun 14	13⅜ Oct 27	Poor & Co class B	No par			12⅛ 12⅛	12⅛ 12¼	12½ 12½	12⅝ 12¾	1,800
12½ Jan	14¼ July	12⅞ Apr 21	15½ Nov 3	Potomac Electric Power Co	10			15⅛ 15⅛	15 15⅛	15⅛ 15¼	15⅛ 15¼	4,200
5⅞ Nov	11⅝ May	4⅝ Jun 13	8¼ Jan 24	Pressed Steel Car Co Inc com	1			7 7¼	7 7⅛	7⅛ 7⅛	7 7¼	10,200
22⅛ Nov	35¼ May	21 Mar 22	32 Oct 21	4½% conv preferred series A	50			28½ 28¾	29 29¼	29⅝ 30¼	30 30	1,100
62¼ Feb	71⅝ Jan	57¼ Feb 26	86½ Dec 28	Procter & Gamble	No par			85 85½	85¾ 86½	85⅛ 85⅛	84¾ 85¼	3,700
18 Feb	28⅜ May	14½ Jun 14	22 Feb 2	Publicker Industries Inc com	5			15¾ 16¾	15⅝ 15⅞	15⅝ 16⅛	15⅞ 16⅝	9,300
81 Mar	94 Apr	79¾ Dec 7	90½ Mar 17	$4.75 cum preferred	No par			80½ 80½	80½ 81	80½ 81	*80½ 81½	480
32½ Jan	39⅝ July	38 Jan 3	47½ Dec 29	Public Service Co of Colorado	20			47 47	47 47⅛	46¾ 47½	47⅛ 47¼	1,900
20 Dec	24¾ Jun	20⅛ Jan 3	25¾ Dec 30	Pub Serv El & Gas com	No par			25¼ 25⅜	25 25¼	25⅛ 25⅜	25¼ 25¾	7,000
25 Dec	30⅛ May	25⅝ Jun 13	29⅞ Dec 12	$1.40 div preference com	No par			28¾ 29⅛	28⅞ 29⅜	29⅛ 29⅜	29¼ 29⅜	5,800
-- ---	-- ---	x103¼ Nov 22	105½ Dec 29	4.08% preferred	100			*105 105½	105 105	105¼ 105½	105⅜ 105½	370
32⅛ Nov	53 Jan	30⅛ Feb 25	37 Apr 30	Pullman Inc	No par			33⅜ 33¾	33⅛ 33⅜	33⅛ 33⅜	33½ 34	13,600
x25⅛ Feb	42 May	24⅝ Jun 14	33⅞ Oct 27	Pure Oil (The) common	No par			29⅞ 30½	29⅝ 30	29⅝ 30	29¼ 29¾	14,000
101½ Feb	108¼ Sep	107 Jan 6	109 July 11	5% conv preferred	100			107½ 107½	108 108	*107⅝ 108	108 108	400
x25 Feb	33 July	25¼ Jun 17	30⅝ Dec 30	Purity Bakeries Corp	No par			29½ 29⅝	29⅜ 29⅜	29½ 30⅛	30⅜ 30⅝	1,000
				Q								
17½ Dec	25⅝ May	15⅝ Jun 15	20⅛ Jan 14	Quaker State Oil Refining Corp	10			*19 19⅛	*19 19¼	19¼ 19¼	19 19¼	400
				R								
7⅞ Feb	16 Jun	9⅝ Jun 28	14⅝ Jan 7	Radio Corp of America com	No par			12⅜ 12¾	12⅜ 12⅝	12½ 12⅞	12½ 12⅝	40,400
63¾ Feb	75¾ May	66¾ Jun 14	74½ Jan 22	$3.50 1st preferred	No par			72¾ 72¾	73 73	73½ 73½	74 74	700
6⅞ Oct	11⅝ May	x7 Jun 15	9¼ Apr 4	Radio-Keith-Orpheum Corp	1			8¼ 8½	8⅜ 8⅜	8¼ 8½	8¼ 8⅜	25,400
89 Nov	98½ Jun	92⅝ Jan 4	101½ Dec 29	Ralston Purina Co 3¾% pfd	100			*100½ 101½	*100 101½	101 101½	*101½ 102½	620
25¾ Dec	34⅞ Jun	23¾ Jun 14	29¼ Dec 6	Raybestos-Manhattan	No par			26⅜ 26½	26¾ 27⅜	27⅛ 27⅛	27¼ 27½	1,500
22½ Feb	x36 July	21⅜ Jun 14	30½ Feb 4	Rayonier Inc common	1			25¾ 26⅛	26 26½	26⅜ 27	26¾ 27	2,600
31 Jan	35 May	26¼ Jun 17	34¾ Feb 3	$2 preferred	25			30⅛ 30¼	30⅜ 30½	*30 30½	30 30⅛	900
16¾ Feb	27⅝ July	17¾ Jun 14	23⅝ Jan 7	Reading Co common	50			19¾ 20	19½ 20¾	20⅝ 21	20¾ 21	4,300
36½ Feb	45 Apr	34¼ Nov 18	43 Jan 3	4% non-cum 1st preferred	50			35 35½	35¾ 35¼	35 35	35½ 36	1,000
31 Feb	39 Jun	28¼ Jun 29	36 Jan 7	4% non-cum 2nd preferred	50			29 29	29 29	*29¼ 31	*30 31½	200

For footnotes see page 22.

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NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Dec. 24	Monday Dec. 26	Tuesday Dec. 27	Wednesday Dec. 28	Thursday Dec. 29	Friday Dec. 30	Sales for the Week
$ per share	$ per share	$ per share	$ per share		$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
10 Dec	15⅛ May	10¼ Jan 3	13½ Apr 16	Real Silk Hosiery Mills com	5			*11¼ 11½	*11¼ 11½	11¼ 11¼	*11¼ 11¾	300
-- ---	-- ---	15¼ Nov 21	23⅜ Jan 25	Reed Roller Bit Co	No par			18¼ 18¾	18 18⅜	17⅝ 18	17⅛ 17¼	1,700
11⅜ Dec	18 May	11½ Jan 14	16⅝ Oct 28	Reeves Bros Inc	50c			15½ 15½	15⅛ 15½	15⅛ 15⅛	15¼ 15⅜	900
8 Dec	14½ Jan	4¼ Jun 29	8½ Jan 27	Reis (Robt) & Co— $1.25 div prior preference	10	STOCK EXCHANGE CLOSED	STOCK EXCHANGE CLOSED	6¼ 6¼	6¼ 6¼	6⅜ 6⅜	*6½ 7	1,300
17¾ Dec	25¼ May	18¾ Jan 4	27 Dec 21	Reliable Stores Corp	No par			*25¾ 26½	25½ 25½	*24 25	24 24	4,900
8¼ Dec	13⅞ May	6½ Jun 14	9⅜ Jan 24	Reliance Mfg Co common	5			8¼ 8½	8⅛ 8¼	8¼ 8½	8¼ 8½	3,100
52 Dec	66 Aug	50 Aug 3	60 Nov 25	Conv pfd 3½% series	100			58½ 58½	*58⅛ 59½	*58⅛ 60	58⅜ 58⅜	100
8¾ Dec	15¼ May	8⅛ Apr 26	12⅛ Dec 19	Remington-Rand common	50c	CHRISTMAS EVE HOLIDAY	CHRISTMAS DAY	11⅜ 11⅝	11¼ 11⅞	11¾ 12	11⅞ 12⅛	15,100
78½ Dec	99 Aug	73 Jun 17	90 Nov 1	$4.50 preferred	25			81 83	81 81	*80 84	*81 84	300
10½ Dec	29⅜ Jan	6⅝ May 31	12⅝ Jan 8	Reo Motors Inc	1			10⅛ 10¼	10 10⅜	10⅜ 10¾	10¾ 11⅜	6,800
6¾ Feb	13⅜ May	4¾ Jun 6	8⅝ Jan 7	Republic Aviation Corp	1			5¾ 6	5¾ 5⅞	5⅞ 6⅛	5⅞ 6⅛	7,600
2⅛ Dec	5¼ May	2¼ Jan 3	4⅜ Dec 20	Republic Pictures common	50c			4⅛ 4¼	4⅛ 4¼	4¼ 4⅜	4¼ 4⅜	26,700
5½ Nov	11⅝ May	5⅝ Jan 4	10 Dec 17	$1 convertible preferred	10			*9⅜ 9⅞	9⅝ 9⅝	9¾ 9⅞	9⅞ 10	1,700
22¾ Feb	33¾ Oct	17 Jun 13	27⅜ Jan 7	Republic Steel Corp com	No par			23⅛ 23¾	23⅛ 23¼	23⅛ 23½	23⅜ 24	19,000
103 Jan	111½ July	91½ Jun 13	110 Jan 31	6% conv prior pfd series A	100			*104 105¾	*104 105¾	105½ 105½	*104 106	100
15 Dec	21¼ May	10⅝ Jun 15	16½ Jan 12	Revere Copper & Brass com	No par			14⅝ 15	14⅝ 15⅛	14⅞ 15	14⅞ 15	5,500
62½ Feb	102 Oct	91 Aug 1	100 Dec 2	5¼% preferred	100			*99½ 100⅞	100 100	*99½ 100⅞	*99½ 100⅞	40
4¾ Dec	8 May	4⅛ Aug 2	6⅛ Dec 30	Rexall Drug Inc	2.50			5⅛ 5⅜	5⅛ 5⅜	5¼ 5½	5½ 6⅛	50,900
19¼ Nov	29½ Apr	18⅞ Jun 28	23 Jan 26	Reynolds Metals Co com	No par			20¼ 20¾	20⅜ 20½	19¾ 20½	19¾ 20½	2,300
92 Mar	104¾ Jan	98 Sep 22	103¾ Feb 3	5½% convertible preferred	100			99¼ 100½	99½ 99½	99½ 99½	99½ 99½	90
5¾ Dec	11¾ May	4½ Jun 14	10 Dec 15	Reynolds Spring Co	1			9 9	9 9⅛	9¼ 9⅝	9½ 9⅝	1,400
33⅛ Dec	41¼ Jan	34⅜ Jan 3	39⅞ Oct 13	Reynolds (R J) Tob class B	10			38¼ 38¾	38 38¾	37⅞ 38½	37¾ 38½	8,200
43 Dec	50 Jan	42½ Mar 7	50 Sep 19	Common	10			*47½ 49	*47½ 49	*47½ 49	*47½ 49	---
80 Oct	94 Jun	85¼ Jan 3	98 Aug 18	Preferred 3.60% series	100			93¼ 93¼	*93½ 94	94 94	94 94	500
103¾ Dec	103¾ Dec	102⅜ Jan 4	108¼ Nov 23	Preferred 4.50% series	100			107½ 107½	107½ 107¾	106¾ 107	106½ 107	150
17 Dec	24½ May	13¼ Jun 13	21¼ Dec 17	Rheem Manufacturing Co	1			20 20⅜	19¾ 20¼	20 20¾	20⅝ 20⅞	1,900
15½ Jan	49 Jun	24¾ Jan 3	42⅛ Dec 22	Richfield Oil Corp	No par			40⅛ 41⅝	40⅛ 40⅞	40 40⅞	40 40⅜	10,800
17¼ Dec	28 Jun	15¼ Jun 21	21 Jan 12	Ritter Company	No par			16¼ 16½	16⅜ 16⅜	16⅞ 16⅞	17 17¼	1,000
4⅝ Sep	7⅛ May	x3⅝ Jun 23	5½ Jan 5	Roan Antelope Copper Mines				4½ 4½	4⅜ 4⅜	4⅜ 4½	4¼ 4⅜	2,100
6⅝ Feb	12 July	7¼ Jun 13	12⅜ Dec 30	Robertshaw-Fulton Controls com	1			11¾ 12	11⅞ 11⅞	12 12⅛	12⅛ 12⅜	15,100
19⅜ Feb	29½ July	21 Jun 28	31 Dec 30	4¾% conv preferred	25			29⅜ 30	29⅜ 29⅝	30 30	31 31	2,300
-- ---	-- ---	36 Jun 15	68½ Dec 29	Rohm & Haas Co common	20			64 64	64½ 67½	67½ 68½	67 67½	2,500
-- ---	-- ---	96¾ Apr 21	105 Dec 6	4% preferred series A	100			*104 106	*104 106	104 104	*104 106	30
-- ---	-- ---	10¼ Jun 13	19¾ Nov 25	Ronson Art Metal Wks Inc	1			16⅜ 16⅝	16⅛ 16½	16½ 16½	16½ 16½	2,800
17 Mar	27⅜ May	16 Jun 13	21¼ Dec 29	Royal Typewriter	1			20⅞ 21	20⅜ 21	21 21¼	21 21¼	3,400
54 Dec	72 May	39⅝ Apr 25	61½ Nov 22	Ruberoid Co (The)	No par			55 55½	55½ 56	56 56	56 57	800
8¼ Dec	18¼ Jan	8⅜ Sep 28	12⅞ Mar 12	Ruppert (Jacob)	5			10 10⅛	9⅞ 10	10 10⅜	10⅝ 10⅝	2,600

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Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Dec. 24	Monday Dec. 26	Tuesday Dec. 27	Wednesday Dec. 28	Thursday Dec. 29	Friday Dec. 30	Sales for the Week
$ per share	$ per share	$ per share	$ per share		$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
16¼ Dec	21¼ Jan	16¼ Jan 3	33⅛ Dec 14	Safeway Stores common	5			31½ 32	30¾ 31¼	31¼ 32	31⅛ 32	4,700
107¾ Sep	113 Jun	109⅝ Apr 27	113⅜ Feb 16	5% preferred	100			*112 112¾	112 112	112¾ 112¾	*112¼ 112⅞	30
39¾ Feb	61⅝ Jun	35⅛ May 11	48½ Jan 3	St Joseph Lead Co	10			39½ 40¾	39⅜ 40	40 40¼	40 40¼	4,500
8¼ Feb	16½ July	7½ Jun 13	12½ Jan 25	St L-San F Ry Co com v t c	No par			10½ 10⅞	10⅝ 11⅛	11⅛ 11⅜	11⅛ 11⅜	28,500
32¾ Feb	48⅞ May	31 Jun 13	43⅞ Dec 29	Preferred series A 5% v t c	100			42¼ 43	42½ 43¼	43½ 43⅞	43 43¼	2,600
67 Jan	139½ May	87 Jun 13	131½ Dec 30	St Louis Southwestern Ry Co	100			127 128	129½ 130	130¼ 130¼	130 131½	110
58 Jan	101 Jun	78 Jun 9	100¾ Nov 9	5% non-cum preferred	100			*94 97	97 97	*97 99	99 99	30
8 Feb	13¾ May	6¼ Jun 1	9¼ Jan 7	St Regis Paper Co common	5			8¼ 8⅜	8 8¼	8 8¼	8 8⅛	22,500
79 Feb	91½ May	77 July 8	87 May 5	1st pfd 4.40% series A	100			85½ 85½	*85 86½	86 86	*86 87	2
8⅜ Feb	15½ Aug	9⅞ Jun 14	13⅞ Dec 2	Savage Arms Corp	5			12⅞ 13	12⅝ 12¾	12⅞ 12⅞	12⅞ 12⅞	2,400
25½ Mar	35⅝ May	22¼ Jun 14	31½ Nov 25	Schenley Industries Inc	1.75			29⅜ 30⅜	29⅜ 29⅞	29⅞ 30½	30¼ 31½	31,000
39⅜ Mar	51 May	46¼ Jan 6	68⅞ Dec 30	Scott Paper Co common	No par			66⅞ 67½	68 68½	68¾ 68¾	68⅞ 68⅞	1,300
88 Nov	95 Jan	90 Jun 17	98 Nov 3	$3.40 preferred	No par			*95 95¾	96 96	*95 96	*95 96	20
-- ---	-- ---	x103½ July 13	108 Oct 11	$4 preferred	No par			105½ 105½	*105¾ 106½	*105¾ 106½	107 107	40
87½ Nov	93¾ Apr	78 Jun 29	91¾ Mar 8	Scovill Mfg Co 3.65% pfd	100			83¾ 84	*83¾ 84½	*83¾ 84½	*83¾ 84½	50
-- ---	-- ---	94½ Jun 30	104½ Oct 19	4.30% preferred	100			*104 105	*104 105	*104 105	*105 107	---
12 Dec	15⅞ Jun	12⅝ Jan 3	14 Jan 20	Scranton Elec Co (The) common	5			13⅜ 13½	13¼ 13½	13½ 13⅝	13½ 13¾	5,500
79 Oct	87 Apr	83 Jan 5	91 Sep 13	3.35% preferred	100			86½ 86½	*85 86¼	86 86	*85½ 86½	30
13⅝ Feb	26½ July	13⅛ Jun 28	21⅜ Dec 30	Seaboard Air Line com v t c	No par			19⅛ 19⅝	19⅛ 19¾	20 20½	20½ 21⅜	12,900
44 Feb	62½ Jun	47½ Jun 10	62 Dec 9	5% preferred series A	100			60¾ 61	*59½ 61	60½ 60½	*60¼ 61½	400
15¼ Feb	20⅛ Jun	16⅜ Jan 4	19½ Sep 19	Seaboard Finance Co	1			19⅛ 19¼	19 19⅛	19 19⅛	19 19	1,300
35¼ Feb	59½ May	36¼ Feb 7	56 Dec 23	Seaboard Oil Co of Del	No par			54¾ 55½	54 54	52¾ 54	52½ 52¾	3,000
5 Mar	8⅛ Oct	5¾ Jan 27	11½ Dec 27	Seagrave Corp	5			11¼ 11½	*10⅝ 11	11 11	11 11	700
31¾ Feb	43¼ Nov	33⅞ Jun 13	44⅛ Dec 30	Sears Roebuck & Co	No par			43½ 43¾	43⅝ 43¾	43⅝ 43⅞	43⅝ 44⅛	17,500
9⅝ Dec	12⅞ July	9½ Jun 14	16⅝ Dec 23	Seeger Refrigerator Co	5			16½ 16½	16⅛ 16⅛	16 16	15¾ 16	1,300
5¼ Dec	8¼ May	4⅛ Jun 14	6½ Jan 7	Seiberling Rubber Co	1			5¼ 5⅜	5⅛ 5⅛	5⅛ 5⅛	5 5⅜	1,700
9½ Dec	14¾ Jun	6¼ Jun 3	11½ Dec 23	Servel Inc common	1			10⅞ 11¼	10⅝ 11	10⅞ 11	10¾ 10⅞	12,700
94 Feb	104 Jan	77 Jun 13	101½ Feb 5	$4.50 preferred	No par			*93 95	94 94	*93 95	94 94	70

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Dec. 24	Monday Dec. 26	Tuesday Dec. 27	Wednesday Dec. 28	Thursday Dec. 29	Friday Dec. 30	Sales for the Week
$ per share	$ per share	$ per share	$ per share		$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
24¾ Nov	36¾ Jun	24½ Jun 13	31½ May 5	Shamrock Oil & Gas	1			27¾ 28¼	27¼ 27⅞	27½ 28	27¾ 28⅛	6,800
30 Feb	46⅜ Oct	21⅝ Aug 4	37⅞ Jan 7	Sharon Steel Corp	No par			25⅜ 25⅝	25¼ 25⅜	25½ 26	25⅝ 26	5,300
17⅝ Feb	27⅜ Jun	22⅝ Jan 4	38¾ Dec 8	Sharp & Dohme common	No par			38 38⅝	37¾ 38⅜	38¾ 38¾	38 38¼	3,800
68 Feb	79 Dec	76½ Nov 10	83 May 18	$3.50 conv pref series A	No par	STOCK EXCHANGE CLOSED	STOCK EXCHANGE CLOSED	77¾ 77¾	78 78	x77¾ 78	78 78	1,000
9 Dec	15½ Jan	8¼ Jun 13	10½ Oct 24	Shattuck (Frank G)	No par			9⅝ 10	9½ 9⅝	9¼ 9⅝	9⅜ 9½	3,100
12 Mar	14 Oct	11¾ Apr 8	15½ Dec 23	Sheaffer (W A) Pen Co	1			*15⅛ 15¾	*15⅛ 16	*15⅛ 16	*15⅛ 15¾	---
28¾ Feb	46¾ Jun	30 Jun 13	40⅜ Dec 2	Shell Oil Corp	15			37⅛ 38	37⅛ 37⅜	37 37¾	37 37½	8,000
4⅞ Dec	7¼ Jan	5 Jan 3	7 Oct 7	Sheraton Corp of America	1	CHRISTMAS EVE HOLIDAY	CHRISTMAS DAY	6½ 6½	6½ 6½	6½ 6¾	6¾ 6⅞	3,200
3¾ Dec	7½ May	2¼ Jun 6	4⅜ Jan 12	Silver King Coalition Mines	5			2⅝ 2¾	2⅝ 2⅞	2¾ 2¾	2⅝ 2¾	8,300
25 Dec	36 May	22 May 31	27½ Nov 29	Simmons Co	No par			25¾ 26¼	25⅞ 26	26¼ 26⅝	26⅜ 26⅞	2,600
34 Dec	44 Jan	28 Oct 18	36¾ Jan 7	Simonds Saw & Steel	No par			30¾ 31	30 30	30 30	*30½ 31¾	700
15 Feb	32¼ Jun	18⅞ Jun 14	24½ Sep 13	Sinclair Oil Corp	No par			23⅛ 23⅜	23 23¼	22⅞ 23¼	23 23¼	26,800
92¼ Feb	160 Jun	97 Jun 14	127½ Jan 7	Skelly Oil Co	15			105½ 105¾	105 105	104 104	103 103	700
18 Feb	25⅛ Oct	16⅝ Jun 20	22½ Dec 8	Sloss-Sheffield Steel & Iron	20			21 21¼	*20½ 21	20½ 20½	*20⅝ 20⅞	600
23 Dec	35½ Jun	19 Jun 14	33¼ Dec 23	Smith (A O) Corp	10			32½ 33	32¼ 32½	x32½ 33	32¾ 33	2,300
27⅝ Dec	39½ Jun	21⅛ Nov 1	31⅝ Jan 24	Smith (A) & Sons Carpet Co com	20			23⅛ 24⅛	23 23½	23½ 23¾	23½ 24	3,400
80 Dec	90 Apr	83⅝ May 21	88½ Feb 3	3½% preferred	100			*84¼ 85	84¼ 84¼	*84¼ 85	*84¼ 85	60
91 Sep	98 July	95½ Jan 3	100⅝ Mar 25	4.20% preferred	100			97¾ 97¾	98 98	*97½ 98	98 98	310
15⅛ Dec	26 Jun	10½ Jun 7	17½ Jan 8	Smith & Corona Typewriters	No par			14⅛ 14¼	14¼ 14¾	*14½ 15	14½ 15	1,300
14⅞ Feb	23 Jun	14⅛ Jun 14	17½ Oct 27	Socony Vacuum Oil Co Inc	15			16¾ 17	16½ 16⅞	16½ 16⅞	16½ 16⅞	43,700
96 Nov	104½ Jun	97½ July 7	107⅝ Dec 30	Solvay American Corp 4% pfd	100			107½ 107½	107½ 107½	107½ 107½	107½ 107⅝	700
3¼ Nov	5 May	3⅜ Jan 3	4⅞ Oct 26	South Amer Gold & Platinum	1			3⅞ 4	3⅞ 4	4 4⅛	3⅞ 4	3,900
5¾ Mar	8⅝ Oct	7¼ Jan 13	10⅜ Dec 27	South Carolina E & G Co com	4.50			10⅛ 10⅜	10¼ 10⅜	10¼ 10⅜	10¼ 10⅜	16,800
39 Feb	45½ Aug	40 Mar 1	52⅝ Oct 15	5% preferred	50			*51½ 53	*51½ 53	*51½ 52	52 52	100
52 Jun	60 Oct	53½ Mar 3	71½ Dec 28	5½% conv preferred	50			71 71	71½ 71½	71 71½	71½ 71½	800
11¼ Nov	16¾ Jan	11 Oct 7	14⅛ Apr 26	Southeastern Greyhound Lines	5			11 11¼	11⅛ 11⅛	11⅛ 11⅜	11¼ 11⅜	4,000
36½ Mar	44 Aug	26⅝ Feb 26	40 Nov 23	South Porto Rico Sugar com	No par			36 36½	36⅜ 36¾	36¼ 36½	36½ 37	2,200
36 Dec	42½ Jan	36½ Jan 7	45 Aug 16	8% preferred	25			*39½ 40½	*39½ 40½	40¼ 40¼	*40 40½	100
25⅛ Mar	30⅞ July	29⅜ Jan 5	35½ Nov 18	Southern California Edison	25			34½ 34¼	34½ 34⅝	34½ 34¾	34½ 34¾	3,900
-- ---	-- ---	10¼ Sep 30	12 Nov 29	Southern Co (The)	5			11⅝ 11¾	11⅝ 11¾	11⅝ 11¾	11⅝ 11¾	36,300
20⅛ Feb	30⅜ July	28¼ Jan 3	36⅝ Nov 23	Southern Natural Gas Co	7.50			35 35½	35 35⅜	34⅞ 35⅜	35 35⅞	5,800
43½ Feb	62⅜ July	32½ Jun 13	51 Dec 29	Southern Pacific Co	No par			49⅜ 49⅞	49⅛ 50⅜	50⅝ 51	50⅛ 50⅞	18,900
33½ Feb	50¼ Jun	25⅛ Jun 14	41 Jan 7	Southern Railway com	No par			33¼ 34	33⅛ 34½	35¼ 36	35¼ 36	18,900
58¼ Feb	70 July	45½ Jun 13	61 Jan 26	5% non-cum preferred	100			53½ 53½	53½ 54¼	54⅞ 55¾	54½ 55	3,300
65½ Dec	73 Jan	56 Nov 17	66½ Feb 9	Mobile & Ohio stock tr ctfs	100			*58⅛ 59	58⅛ 58⅛	58⅛ 58⅛	*57½ 59½	60
12⅝ Dec	20¾ May	10⅛ Jun 20	13¾ Jan 7	Spalding (A G) & Bros Inc	1			11½ 12	11¼ 11¼	11 11¼	11½ 11½	1,600
4 Feb	7¾ Jun	3½ May 23	6⅛ Jan 7	Sparks-Withington Co	No par			4½ 4⅝	4½ 4⅝	4½ 4⅝	4½ 4⅝	3,300
4 Dec	8⅞ May	3⅞ July 19	5⅞ Oct 13	Spear & Co common	1			*4½ 5	4⅞ 4⅞	*4⅞ 5⅛	5 5	200
63 Aug	73 Jan	53½ Dec 21	73 May 7	$5.50 preferred	No par			*54 56	*55 56½	56½ 56½	57½ 57½	20
22 Dec	29⅜ Jan	21 Feb 7	26 Oct 11	Spencer Kellogg & Sons	1			24 24¼	24⅛ 24¼	24¼ 24¼	24¼ 24¼	1,200
20¾ Feb	30⅞ Jun	22¾ Jun 13	29¼ Mar 30	Sperry Corp (The)	1			25½ 25¾	25¼ 25½	25⅜ 25⅝	25⅜ 25¾	7,000
7¼ Dec	14 May	6½ Jun 13	10⅛ Mar 31	Spiegel Inc common	2			8½ 8⅝	8½ 8⅝	8½ 8¾	8½ 9	9,600
61⅛ Mar	74 May	64 Jan 5	71½ Apr 28	Conv $4.50 preferred	No par			68½ 68½	68 68⅜	68¼ 68¼	68¼ 68½	340
15½ Feb	23⅞ May	13⅛ Jun 28	18¼ Dec 14	Square D Co	5			16½ 16⅞	16⅝ 16⅞	17 17	17 17⅜	3,500
21⅝ Aug	29¼ Jan	23⅝ Feb 5	37⅞ Dec 21	Squibb (E R) & Sons common	1			35½ 36½	36¼ 36½	36½ 36½	34¾ 36½	2,700
95 Nov	104 Jan	100 Apr 13	107 Dec 14	$4 preferred	No par			105½ 105⅝	105⅝ 106	*105⅝ 106½	107 107	280
19⅝ Dec	29½ Jun	17¼ Apr 25	22⅝ Nov 9	Standard Brands Inc com	No par			20¾ 21⅜	20¾ 21	20⅞ 21	20⅞ 21⅜	9,000
79½ Oct	91½ Jun	82 Jun 13	92 Dec 29	$3.50 preferred	No par			90½ 91¼	90¼ 91	92 92	91¼ 91¼	320
17½ Nov	27⅝ May	18⅛ Jan 3	52⅜ Dec 2	Standard G & E Co $4 pref	No par			47½ 48¼	46¾ 47½	47 48	47⅛ 47⅞	8,200
86 Feb	109⅞ Oct	98¼ Jan 3	143 Dec 27	$6 prior preferred	No par			143 143	x141¾ 141¾	142 142	141¾ 142	700
97½ Feb	121 Oct	109 Jan 4	159⅜ Dec 17	$7 prior preferred	No par			157½ 159	*155 156½	155 155	154¼ 156	1,000
54½ Jan	73 Jun	55 Jun 13	70 Sep 13	Standard Oil of California	No par			65¼ 65⅞	65 65¾	65¼ 66	65¼ 65¾	10,100
36⅞ Feb	53 Jun	36⅛ Jun 14	45⅞ Nov 3	Standard Oil of Indiana	25			45⅛ 45½	44⅞ 45¼	45 45½	44⅝ 45¼	13,400
69⅛ Feb	92⅞ Jun	60¼ Jun 13	74⅞ Nov 2	Standard Oil of New Jersey	25			66⅞ 68¼	67 67¾	67¼ 67⅝	66⅜ 67¼	35,300

For footnotes see page 22.

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NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Dec. 24 $ per share	Monday Dec. 26 $ per share	LOW AND HIGH SALE PRICES Tuesday Dec. 27 $ per share	Wednesday Dec. 28 $ per share	Thursday Dec. 29 $ per share	Friday Dec. 30 $ per share	Sales for the Week Shares
23¾ Nov	35 Jun	20 Jun 13	27½ Oct 27	Standard Oil of Ohio common 10			26 26⅜	25⅝ 26¼	25¾ 26	25⅝ 25⅞	8,300
89 Oct	97¾ Jun	96½ May 9	102⅝ Dec 20	3¾% preferred series A 100			*101¼ 101¾	*101¼ 102	101⅞ 101⅞	*101¾ 102	100
11¼ Feb	15⅜ Oct	12 Jun 14	20½ Dec 23	Standard Steel Spring common 1			20¼ 20½	20⅛ 20¼	20 20⅛	20 20¼	5,900
38 Feb	43½ May	40 Jun 7	48 Dec 6	4% convertible preferred 50	STOCK EXCHANGE CLOSED	STOCK EXCHANGE CLOSED	*47⅝ 49	*47⅝ 49	48 48	48 48	200
36½ Nov	41½ May	x27 Jun 15	38½ Jan 7	Starrett Co (The) L S No par			30½ 31	31½ 31½	32 32⅛	31⅝ 31⅝	800
11½ Mar	15½ May	10 July 12	13 Jan 18	Sterchi Bros Stores Inc 1			12⅞ 12⅞	*12⅝ 13⅛	12⅞ 12⅞	12⅝ 13	400
32½ Mar	39¼ Jun	35 Oct 20	41½ Aug 2	Sterling Drug Inc common 5			36⅜ 36¾	36¾ 37	36⅞ 37⅛	37⅛ 37⅜	8,300
88 Feb	97 Jun	94 Jan 6	100 Jan 27	3½% preferred 100	CHRISTMAS EVE HOLIDAY	CHRISTMAS DAY	*98⅝ 98⅞	*98⅝ 99¼	99½ 99½	*99 99¾	50
23½ Dec	36¼ May	24¼ Jan 3	33⅞ Dec 22	Stevens (J P) & Co Inc 15			32½ 33⅜	32½ 32¾	32¾ 33¼	33 33¼	2,900
12⅛ Feb	16⅜ May	9½ Jun 17	14½ Jan 7	Stewart-Warner Corp 5			12 12¼	12 12⅛	12 12⅛	12 12¼	5,500
9⅛ Dec	18 Jan	9⅛ Jan 3	13¾ Dec 14	Stokley-Van Camp Inc common 1			12¼ 12⅝	12¼ 12½	12⅜ 12⅝	12⅜ 12⅝	4,900
15 Dec	20 Jan	15¼ Jan 4	18¼ Dec 29	5% prior preference 20			17¾ 18	18⅛ 18⅛	18⅛ 18¼	18 18¼	1,000
11¾ Jan	18⅛ July	12½ Feb 25	21¾ Dec 23	Stone & Webster No par			20¾ 21¾	20⅞ 21½	21⅛ 21⅜	21 21¼	6,600
16⅛ Mar	29¼ Jun	16½ Feb 10	28 Dec 30	Studebaker Corp 1			26⅜ 27	26⅜ 27⅛	26⅝ 27¼	26¾ 28	71,300
-- ---	-- ---	28½ Jun 13	52 Dec 1	Sunbeam Corp No par			47½ 48	48 48	48 48	48 48½	1,100
6½ Nov	11⅛ Jan	6½ Feb 7	9⅛ Oct 27	Sun Chemical Corp common 1			8¾ 8⅞	8⅞ 8⅞	8¾ 8⅞	8¾ 8⅞	2,000
91⅛ Dec	98½ May	90 Jan 8	96 Sep 12	$4.50 series A preferred No par			*94½ 96	*94½ 96	*94½ 96	*94½ 96	---
50½ Mar	70⅞ Nov	52⅛ Feb 10	66¾ Oct 19	Sun Oil Co common No par			59¾ 60	59½ 59½	59½ 60	*59½ 60	600
113½ Jan	120 July	117 Jan 17	122 Dec 8	Class A 4½% pfd 100			*121¾ 122¼	121¾ 121¾	121¾ 121¾	*121¾ 123	40
9⅛ Feb	15⅝ May	9 Jun 14	11¾ Dec 17	Sunray Oil Corp common 1			11¼ 11⅜	11⅛ 11⅜	11⅛ 11⅜	11⅛ 11¼	18,900
17½ Dec	21½ Jun	15 July 8	17¾ Jan 13	4¼% preferred series A 25			16¾ 17	*16⅞ 17¼	18¾ 17¼	16¾ 17¼	1,800
18⅞ Dec	26½ Jun	16¾ Jun 13	21¼ Sep 13	4½% preferred series B 25			19¼ 20	19¼ 19¾	19¼ 19⅞	19⅛ 19½	6,600
34¾ Mar	43 July	36¼ Feb 14	60⅞ Dec 27	Sunshine Biscuits Inc 12.50			60 60⅞	60⅜ 60⅜	60 60⅛	59½ 60¼	1,900
9 Dec	11⅝ Mar	7⅝ Mar 25	12⅛ Sep 16	Sunshine Mining Co 10c			9⅝ 9⅞	9⅝ 9¾	9¾ 9⅞	9¾ 9⅞	2,800
140 Mar	235 Jun	127 Jun 15	227 Dec 15	Superior Oil of California 25			210 213	*203 213	195 212	196 197	1,200
13⅝ Dec	19⅛ Jun	8¾ Aug 30	14¾ Jan 12	Superior Steel Corp 50			*9⅞ 10⅛	*9⅞ 10⅛	9⅞ 10⅛	9⅞ 9⅞	600
31 Dec	44½ Jun	30¾ Jun 17	41½ Dec 16	Sutherland Paper Co 10			39¾ 40⅜	39¼ 39¼	*39¼ 41	*39¼ 41	400
-- ---	-- ---	106½ Dec 23	108⅛ Dec 22	4½% preferred 100			107½ 107½	107½ 107½	x107½ 107½	107¾ 103	1,170
6¼ Nov	16⅝ Jan	7¼ Feb 25	11¾ Nov 2	Sweets Co of America (The) 4.16⅔			10 10	*10 10¼	9⅞ 10	*10 10¼	400
28⅞ Dec	36⅞ Jan	27⅝ Jun 14	36¾ Dec 30	Swift & Co 25			35¼ 35½	35¼ 35½	35½ 35¾	35¾ 36¾	6,700
8¾ Dec	22 Jan	8½ Jun 14	12 Feb 21	Swift International Ltd			8¾ 9⅛	9⅛ 9¼	9¼ 9⅜	9⅛ 9¼	10,400
17⅛ Feb	26 Jun	17⅛ Aug 5	24½ Jan 7	Sylvania Elec Prod Inc com No par			19½ 19⅞	19½ 19¾	19⅜ 19⅞	19¾ 19⅞	7,400
79 Dec	91 Aug	76½ Sep 9	89 Mar 2	$4 preferred No par			*77¾ 79	78 78¼	79 79	78½ 78½	390
4¾ Mar	7⅞ May	3⅝ Jun 14	6¾ Nov 29	Symington Gould Corp 1			5¾ 5⅞	5¾ 5¾	5⅞ 6	5¾ 5⅞	2,700

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9¼ Mar	11¾ May	9⅞ Jun 14	12¼ Dec 1	Talcott Inc (James) 9			11⅜ 11⅜	11½ 11½	11½ 11½	11¾ 11¾	600
3¾ Dec	5⅜ Jun	2¾ Jun 6	6⅞ Dec 29	Telautograph Corp 5			6½ 6½	6½ 6¾	6½ 6⅞	6½ 6½	1,800
14⅞ Mar	19⅞ May	13¾ Jun 14	18 Nov 22	Tennessee Corp 5			*17 17¼	17¼ 17¼	*17 17¼	17 17	400
52 Nov	67 Jun	48⅝ Jun 13	65¾ Nov 3	Texas Co 25			61½ 61⅞	61 61⅝	61 61¼	60⅛ 61	22,500
15¼ Nov	25½ May	11¼ Jun 14	18⅝ Nov 3	Texas Gulf Producing Co 10			16¼ 16⅝	16⅛ 16⅝	16¼ 16⅞	16⅜ 16½	6,100
47 Feb	71¼ July	56 Jun 14	70⅛ Dec 16	Texas Gulf Sulphur No par			69½ 69⅝	69¼ 69¾	68¾ 69⅜	68⅞ 69¼	3,700
19 Nov	25 Oct	16⅛ Jun 14	26½ Nov 9	Texas Pacific Coal & Oil 10			24 25	24 24⅛	23¼ 23⅞	23⅝ 23⅞	6,100
				Texas Pacific Land Trust—							
29 Feb	48½ May	33½ Feb 7	58¾ Dec 12	Sub share ctfs 1			54¼ 55¾	54½ 55¼	55 55	54½ 54¾	4,000
45⅜ Dec	65¾ May	36 Jun 16	48 Dec 30	Texas & Pacific Ry Co 100			*43½ 45	44 45	45½ 46⅛	46½ 48	1,300
10⅜ Dec	20⅜ May	8 Jun 13	11¼ Jan 7	Textron Inc common 50c			10⅜ 10⅞	10½ 10½	10½ 10⅝	10½ 10¾	4,600
x14¾ Dec	24 May	13¼ July 12	15¾ Jan 22	$1.25 conv preferred No par			14¾ 14¾	14¾ 14⅞	14½ 14¾	14½ 14⅝	1,300
5¼ Dec	14⅛ Jan	4¾ Mar 21	8⅜ Nov 25	Thatcher Glass Mfg Co common 5			7⅛ 7¼	7¼ 7¼	7¼ 7½	7¼ 7⅜	2,900
25¼ Dec	46¼ Jan	25½ Apr 19	32¼ Aug 5	$2.40 conv preference No par			*30 30¾	*30½ 30¾	30¼ 31	30½ 30¾	490
12⅜ Apr	15½ May	12¼ Dec 28	14 Oct 6	The Fair No par			*12¼ 12¾	12¼ 12¼	*12¼ 12¾	12¼ 12¼	300
5¼ Dec	10¾ May	4⅜ Jun 17	6⅝ Jan 19	Thermoid Co common 1			5¾ 5¾	5¾ 5¾	5⅝ 5¾	5⅝ 5¾	2,200
34⅜ Dec	47⅛ Jan	35 Mar 2	41½ Oct 5	$2.50 conv preferred 50			37 37	*36¾ 37	36¾ 37⅜	36¼ 37	230
6½ Dec	13⅛ Apr	1⅝ Jun 20	7½ Jan 8	1Third Avenue Transit Corp No par			3 3⅛	3⅛ 3¼	3⅛ 3⅛	3¼ 3¾	1,900
19 Apr	24 Jun	14⅝ Jun 7	20 Jan 6	Thomas Steel Co (The) 1			16⅞ 16⅞	16⅞ 17	17¼ 17¼	17¼ 17¼	800
7⅞ Oct	10½ Jan	6 Nov 17	9 Mar 9	Thompson (J R) 15			7 7	7 7	*7⅛ 7¼	7⅛ 7¼	900
39¾ Feb	59½ May	34½ Jun 15	56⅝ Dec 15	Thompson Products com No par			53⅞ 54¾	54¾ 54¾	54¾ 54¾	54¼ 54⅞	1,700
85 Feb	95¼ Jun	84½ Apr 14	95 Dec 29	4% preferred 100			*94 95	*94 94½	94½ 95	*95 96	260
1¾ Mar	4¼ Jan	2¼ May 23	4⅜ Oct 8	Thompson-Starrett Co com No par			3¾ 4	3⅞ 4	3⅞ 4	3¾ 3⅞	4,000
19⅝ Mar	31¼ Nov	23½ May 19	40 Dec 27	$3.50 preference No par			39½ 40	39⅞ 40	39¾ 39¾	39 39⅝	1,600
19⅛ Feb	32½ Jun	19⅝ Jun 14	25½ Jan 21	Tide Water Associated Oil com 10			23 23⅛	22⅞ 23⅛	22⅞ 23	22½ 22¾	9,400
95½ Jan	104⅞ July	102¾ May 3	107½ Dec 5	$3.75 preferred No par			*105½ 106½	105¾ 105¾	*105¾ 106	106 106	110
17 Mar	23⅞ May	13⅛ Jun 13	19 Jan 10	Timken-Detroit Axle 5			15 15⅛	14⅞ 15	14⅞ 15	14⅞ 15⅛	6,900
40 Dec	55 May	32½ Nov 30	43¼ Mar 30	Timken Roller Bearing No par			34¾ 35⅛	34½ 34⅞	34½ 35	34½ 35	7,900

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Dec. 24 $ per share	Monday Dec. 26 $ per share	LOW AND HIGH SALE PRICES Tuesday Dec. 27 $ per share	Wednesday Dec. 28 $ per share	Thursday Dec. 29 $ per share	Friday Dec. 30 $ per share	Sales for the Week Shares
10 Dec	13½ Jan	10 Jan 19	16⅜ Dec 17	Transamerica Corp 2			15⅝ 16⅛	15¾ 16	15¾ 16⅛	15¾ 16⅛	18,200
9⅝ Nov	22⅜ Mar	10 Jan 4	17¼ Dec 30	Transcont'l & Western Air Inc 5			15⅛ 16	15¾ 16⅜	16⅛ 16¾	16¼ 17¼	16,200
15¼ Nov	23¾ Apr	11½ Jun 13	16⅞ Feb 4	Transue & Williams Steel No par			*14½ 14⅞	*14½ 14⅞	*14½ 14⅞	14⅞ 15⅜	300
5¼ Feb	10⅞ May	6¼ Feb 11	9¾ Dec 14	Tri-Continental Corp common 1	STOCK EXCHANGE CLOSED	STOCK EXCHANGE CLOSED	9 9⅛	9 9⅛	9 9¼	9 9¼	20,100
96 Nov	107½ July	98½ Feb 10	108¼ Oct 11	$6 preferred No par			103½ 103½	104 104	104½ 105	*104½ 105	70
12¼ Mar	19½ Aug	9⅝ Aug 30	15⅛ Jan 13	Truax-Traer Coal Co 5			10¼ 10⅜	10 10¼	10⅛ 10⅛	10 10⅛	3,700
17¾ July	25⅝ Mar	19⅛ Jan 3	25½ Dec 17	20th Century Fox Film com No par			24¼ 24¾	24¼ 24⅝	24⅝ 24⅞	24⅞ 24⅞	12,500
31⅜ Dec	36½ Jan	32½ Jan 6	37¼ Dec 16	$1.50 conv preferred No par	CHRISTMAS EVE HOLIDAY	CHRISTMAS DAY	36¼ 36¼	*36 37	*36 37	*36 37	100
92 Jan	100⅝ Jun	98⅜ Sep 26	103 Dec 21	$4.50 prior preferred No par			*102 103	*102 104	*102 104	*102 104	---
4⅝ Dec	8⅜ May	4⅞ Jan 3	10¼ Nov 18	Twin City Rap Transit com No par			*8½ 9	8½ 8⅝	8⅜ 8⅜	8⅜ 8⅜	600
24 Jun	32½ Jan	24 Jun 20	34½ Nov 18	5% conv prior preferred 50			30 30¼	30 30	29 29½	29¼ 29½	570
5⅝ Dec	14¼ Jan	4¼ Jun 13	6⅞ Jan 7	Twin Coach Co 1			5 5¼	4⅞ 5	4⅝ 4⅞	4⅝ 4⅞	5,300

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9⅜ Dec	12 Jan	8⅛ Jun 14	10½ Mar 17	Udylite Corp (The) 1			9⅝ 9⅞	9⅝ 9¾	*9¼ 9¾	9⅞ 10	1,100
39 Dec	59¼ Jun	39 Nov 29	46 Jan 12	Underwood Corp No par			42⅞ 43½	42¾ 43½	43 43¼	42 44	3,000
9⅞ Mar	16⅛ Jun	10¾ Feb 8	12¾ Apr 6	Union Asbestos & Rubber Co 5			11¾ 12	11⅞ 12¼	12¼ 12½	12⅛ 12¼	1,700
27⅝ Feb	39⅞ May	19½ Jun 17	31½ Jan 7	Union Bag & Paper Corp No par			28⅞ 28⅝	28⅛ 28⅜	28½ 29	28½ 29	7,900
37⅛ Nov	43¼ Nov	33¾ Jun 13	45½ Dec 12	Union Carbide & Carbon No par			44¼ 44⅞	44⅝ 45	44⅝ 45	44⅜ 44¾	20,800
103 Oct	110 Jun	107 Jan 6	112 Aug 30	Un El Co of Mo pfd $4.50 ser No par			*111¼ 112	*111¼ 112	111¼ 111¼	*111¼ 112	10
91 Feb	98 Jun	94 Jan 13	96 Nov 16	Preferred $3.70 series No par			*96 97½	*96 97½	*96 97½	*96 97½	---
80 Nov	90 Jan	86⅛ Jan 7	94 Aug 5	Preferred $3.50 series No par			91½ 92	92 92¼	91½ 91½	*91¾ 92	340
21½ Feb	38⅞ July	25⅛ Jun 13	32⅜ Sep 14	Union Oil of California 25			26½ 27	26⅝ 26⅞	27 27⅜	26¾ 27½	10,800
79¾ Nov	96¼ July	73¼ Jun 14	89½ Jan 21	Union Pacific RR Co com 50			81¾ 82½	81⅝ 82¾	82½ 82¾	82½ 83¾	3,900
45⅞ Sep	51¾ July	48 Apr 16	51¾ Feb 15	4% non-cum preferred 50			50⅜ 50¾	*50¼ 50¾	50½ 50⅞	*50¼ 50¾	1,200
31¾ Jan	41⅞ Jun	30⅜ Dec 28	36¾ Jan 5	Union Tank Car Co No par			30½ 31	30⅜ 30¾	30⅜ 30¾	30⅝ 31	3,200
22⅛ Dec	30⅝ May	20⅛ July 15	27 Dec 29	United Aircraft Corp common 5			26⅛ 26½	26⅛ 26¾	26⅝ 27	26½ 27	10,600
103¼ Nov	110¾ Jun	104¼ Jun 14	109¼ Oct 11	5% convertible preferred 100			106 106	*106 107¾	106½ 106½	*106 107¾	200
9⅝ Nov	19¼ Apr	10¼ Jun 13	14¾ Oct 21	United Air Lines Inc common 10			12⅞ 13¼	13⅛ 13⅜	13⅜ 13¾	13½ 13⅞	20,000
57½ Nov	90½ Mar	61⅝ Jan 3	85⅞ Oct 26	4½% preferred 100			79 80	81 21	*82 84½	*81 85	500
19 Jan	23¼ Oct	19½ Feb 16	31 Dec 14	United Biscuit of Amer No par			30⅜ 30⅜	*30½ 30⅞	30¼ 30⅞	30⅝ 31	2,700
-- ---	-- ---	103 Jun 27	106½ Dec 15	$4.50 preferred No par			*106¼ 106¾	*106⅜ 106¾	*106½ 108	*106 106½	---
6¼ Dec	15¼ Jan	4⅜ Jun 28	9¾ Oct 20	United Board & Carton Corp 10			7⅞ 8	7⅞ 8	7⅞ 7⅞	7⅞ 8	1,100
27⅝ Feb	38½ Dec	29¾ Jun 13	38⅞ Jan 18	United Carbon Co No par			36 36	*35½ 36	35¾ 36	35¾ 36	1,500
29 Feb	36 July	29⅝ Jan 3	40 Dec 21	United-Carr Fastener Corp No par			*40 42	*40 41	*40 41	*41 41	---
2⅝ Nov	5⅛ July	2¼ Jun 13	3¾ Oct 25	Unite Cig-Whelan Stores com 30c			3 3⅛	3 3	3 3⅛	3 3½	22,400
41 Dec	55 Jan	40¼ Jun 13	47½ Sep 23	$3.50 convertible preferred 100			*43¾ 44	44 44	43⅝ 44½	43¼ 45	750
2⅛ Feb	3⅞ May	2¼ Jan 3	5 Oct 24	United Corp (The) with dividend 1			4¾ 4¾	4¾ 4¾	4¾ 4¾	4¾ 5	162,000
-- ---	-- ---	3⅛ Dec 15	3½ Dec 30	Without dividend 1			3⅛ 3¼	3¼ 3¼	3¼ 3¼	3¼ 3½	131,700
4½ Feb	9 May	3¾ Jun 24	9¼ Dec 21	United Dyewood Corp common 1			9 9	8¾ 8⅞	8⅞ 9	8¾ 9	1,800
60 Dec	82½ Apr	45 Jun 22	70 Dec 16	7% preferred 100			68½ 68½	*67¼ 68	67½ 67½	*67⅝ 68½	50
16¾ Feb	28½ Jun	14⅛ Aug 2	22⅜ Jan 3	United Electric Coal Cos 5			16¼ 16½	16⅛ 16½	16¼ 16¼	16¼ 16¼	1,700
37½ Jan	46¾ Jun	34⅝ Jun 22	42¾ Dec 13	United Engineering & Foundry 5			40¼ 40¼	*40 40¼	40¼ 40¼	40¼ 40½	1,100
48 Feb	58½ May	x44¼ Jun 7	55⅝ Dec 29	United Fruit Co No par			54½ 54⅞	54½ 55	54⅞ 55⅝	55 55⅜	6,700
-- ---	-- ---	16 July 6	19⅝ Dec 15	United Gas Corp 10			18⅜ 19	18½ 18⅞	18¾ 19	18⅞ 19	12,800
18¾ Dec	23 May	18⅛ Feb 24	26⅞ Dec 15	United Gas Improvement Co 13½			26½ 26½	26½ 26½	26½ 26½	26½ 26¾	2,500
11½ Dec	21½ May	9¾ Mar 23	13⅜ Sep 15	United Merch & Mfrs Inc 1			12½ 12¾	12½ 12¾	12½ 13	12⅞ 13	11,300
-- ---	-- ---	19⅛ Jun 6	26 Dec 15	United Paramount Theatres wi 1			22⅞ 23¾	23 23⅞	24 24⅛	23⅝ 24	7,100
-- ---	-- ---	19 Jun 20	25½ Dec 15	Certificates of interest w i 1			23 23	23¼ 23¼	*23½ 24¼	*23½ 24¼	200
16¾ Feb	32⅞ May	18¾ Feb 11	30⅞ Dec 3	U S & Foreign Securities No par			28⅞ 29¾	28⅞ 29⅛	29¼ 29¾	29 29⅜	6,500
89 Feb	101 Jun	94 Mar 7	102¼ Nov 19	$4.50 1st preferred No par			*101¼ 102½	101¼ 101½	*101½ 102½	102 102	70
15½ Feb	24¼ May	12⅞ Jun 28	17¾ Jan 8	U S Freight Co No par			14¼ 14¼	*14⅜ 14⅝	14¾ 15⅜	15¼ 15⅜	1,000
92½ Feb	113¾ Jun	x89¼ Jun 13	116½ Dec 23	U S Gypsum Co common 20			114 115¾	114 114	114 114	113 113¾	1,800
166½ Nov	179 Jun	175 Jan 10	187 Oct 4	7% preferred 100			182¾ 182¾	182¾ 182¾	*182¾ 185	*182¾ 185	20
8 Dec	17¼ May	6⅝ Jun 6	10¼ Sep 28	U S Hoffman Machinery com 5			8¼ 8¼	8⅛ 8⅜	8⅛ 8⅜	8⅛ 8½	1,400
54½ Dec	76 Jun	43 May 25	57 Jan 27	4¼% preferred 100			*44½ 45½	45 45¾	45½ 45½	45⅛ 45½	180
19¼ Dec	42¾ Jan	17⅞ Apr 28	26¼ Oct 5	U S Industrial Chemicals No par			22⅛ 22⅞	22¼ 22¾	22½ 22¾	22½ 23⅛	2,800
4½ Dec	8⅝ Jan	3⅝ Jun 13	9⅜ Dec 22	U S Leather Co common No par			8¾ 8¾	8⅞ 8⅞	8⅞ 9	9 9⅛	3,200
17⅜ Dec	36 Jan	15½ Jun 13	30½ Dec 23	Partic & conv class A No par			29 29¾	28¾ 29⅜	29 29½	29 29¼	2,800
11½ Sep	21¼ Jan	11¾ Jan 3	16½ Oct 27	U S Lines Co common 1			15 15⅜	15 15⅛	15¼ 15⅜	15¼ 15⅜	4,700
7¾ Dec	9¾ May	7¼ Jan 19	8⅞ Apr 18	4½% preferred 10			*8 8¾	*8 8¾	*8 8¾	*8 8¾	---
39½ Feb	53¼ July	38 Jun 13	49½ Jan 28	U S Pipe & Foundry Co 20			46 46	45¾ 46¼	46 46¼	46¼ 46½	2,100
49 Jan	58 July	52½ Jan 12	72 Dec 13	U S Playing Card Co 10			*69 70	*68 70	*69 70	*69 70	---

For footnotes see page 22.

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NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Dec. 24 $ per share	Monday Dec. 26 $ per share	LOW AND HIGH SALE PRICES Tuesday Dec. 27 $ per share	Wednesday Dec. 28 $ per share	Thursday Dec. 29 $ per share	Friday Dec. 30 $ per share	Sales for the Week Shares
22⅛ Dec	37⅜ May	19⅜ May 3	30 Dec 23	U S Plywood Corp common	1			28⅞ 29⅝	x29¼ 29½	29⅛ 29¼	29¼ 29⅝	4,200
86 Dec	94 May	82 Apr 29	93½ Nov 18	3¾% pfd series A	100			90½ 90½	*90½ 92	91 91	*91 92½	20
37⅞ Dec	49⅝ May	31¾ Aug 12	43 Jan 26	U S Rubber Co common	10			37⅜ 37⅞	37½ 37⅞	37⅜ 38⅞	38¼ 38½	14,200
121 Dec	137⅞ Jan	112¼ Jun 13	133 Jan 21	8% non-cum 1st preferred	100	STOCK EXCHANGE CLOSED	STOCK EXCHANGE CLOSED	129¼ 129¾	129½ 131	129½ 131	129¼ 130	960
37¼ Nov	58⅛ Jun	33¾ Oct 4	46½ Apr 18	U S Smelting Ref & Min com	50			37½ 37¾	x37 37½	37¼ 37¾	37 37⅜	5,900
63½ Dec	72 Apr	62 Oct 3	72 Mar 17	7% preferred	50			66½ 67	*65⅝ 66	66 66¼	66¼ 66¼	1,200
-- ---	— —	20¼ Jun 13	26½ Dec 14	U S Steel Corp common	No par			26 26⅛	25¾ 26⅛	26⅛ 26⅜	26⅛ 26½	44,600
129½ Mar	140⅝ Jan	129¼ Jun 8	140½ Jan 26	7% preferred	100	CHRISTMAS EVE HOLIDAY	CHRISTMAS DAY	138 138¼	138 138½	138¼ 138½	138⅝ 140	1,400
17½ Feb	19⅞ Jan	18½ Jan 4	22 Nov 29	U S Tobacco Co com	No par			21 21¼	21¼ 21½	21¼ 21⅜	21¼ 21⅜	1,700
37 Nov	42⅝ May	38¾ Jan 3	44½ Sep 2	7% non-cum preferred	25			41½ 41¼	41¾ 42	42 42	41½ 41½	320
4½ Mar	6½ May	4¼ Feb 24	6¼ Nov 3	United Stockyards Corp	1			5⅝ 5⅝	5⅜ 5⅝	5⅝ 5¾	5½ 5⅝	1,600
8⅝ Dec	12⅜ May	8½ Jun 14	11¾ Nov 30	United Stores $4.20 non-c 2d pfd	5			10½ 10¾	10½ 10½	10½ 10⅝	10⅜ 10⅝	2,500
85½ Dec	98½ Jun	80 Apr 29	92 Dec 14	$6 conv preferred	No par			*93 96	*93 96	*93 95½	*93½ 96	---
2⅞ Dec	6¼ Jun	2¾ Jun 29	4 Jan 8	United Wall Paper Inc common	2			3¼ 3⅜	3⅜ 3⅜	3⅜ 3½	3⅜ 3⅝	5,700
22 Dec	34 Jan	21 Feb 8	27⅞ Oct 17	4% conv preferred	50			*25 27½	*25 27¾	*26 27¾	*25½ 27	---
16 Feb	20 Jun	12½ Jun 14	17½ Jan 7	Universal-Cyclops Steel Corp	1			15 15	*14½ 15	14½ 14½	14½ 14⅝	500
4 Mar	10⅜ Jun	3¾ Feb 25	9½ Sep 29	Universal Laboratories Inc	1			4¼ 4⅝	4¼ 4½	4⅜ 4⅜	4⅜ 4½	2,600
19 Feb	23½ Jun	19¾ Jan 17	25¼ Sep 2	Universal Leaf Tobacco com	No par			23½ 24	23¾ 24	24 24	23¾ 24½	1,300
150 Feb	170 May	156 Mar 5	170 Jun 14	8% preferred	100			*160 163	158 161	160 160	160 160	70
7¼ Dec	15½ May	7 Feb 10	12⅜ Dec 9	Universal Pictures Co Inc com	1			11½ 11⅞	11⅜ 11¾	11⅜ 11¾	11¼ 11½	5,600
42 Dec	70 May	43½ Jan 3	64 Dec 12	4¼% preferred	100			*58 61	*59 61	*59 61	59½ 59½	50
				V								
14½ Feb	27¾ Oct	17 Jun 28	25½ Apr 25	Vanadium Corp of America	No par			20¾ 21⅛	*20¾ 21½	20¾ 21	21 21	1,000
9⅝ Dec	15½ May	7⅞ Nov 16	11⅞ May 13	Van Norman Co	2.50			8¾ 9	8¾ 8⅞	8⅞ 8⅞	8¾ 9	2,900
21¾ Feb	26⅞ May	20⅞ Jun 14	27 Nov 14	Van Raalte Co Inc	10			25 25	25½ 26	26¼ 26½	26½ 26½	700
12¼ July	15½ May	10 Feb 16	13¼ Jan 8	Vertientes-Camaguey Sugar Co	6½			12⅝ 12⅞	12½ 12⅞	12⅝ 12⅞	12¾ 12⅞	3,700
19½ Dec	29½ Jan	20 Jan 3	25 Oct 6	Vick Chemical Co	2.50			22 22	22 22⅜	21¾ 22⅜	21¾ 22⅛	2,200
85½ Dec	94 May	85½ Mar 5	97 Dec 27	Vicks Shreve & Pacific Ry com	100			97 97	*95½ 99	*95½ 99	*96 99	20
88 Feb	95 Jun	85½ Jan 5	98 Dec 16	5% non-cum preferred	100			*95 99½	*96 99½	*95½ 99½	*95½ 99½	---
32½ Dec	48½ Jun	33¼ Jun 17	47 Dec 14	Victor Chemical Works common	5			45⅜ 45⅜	*44½ 45¼	45¼ 45½	45¼ 46	1,500
96 Oct	96¾ Apr	91 Jan 7	100 Dec 28	3½% preferred	100			99½ 99½	*99 100	*98 100	*98 100	340
7⅛ Mar	14⅞ July	5 Jun 6	11¼ Jan 21	Va-Carolina Chemical com	No par			7¼ 7¾	7¼ 7⅜	7⅜ 7⅜	7¼ 7⅜	7,400
93 Feb	124⅞ July	82½ Jun 17	118 Jan 21	6% div partic preferred	100			86½ 86½	86½ 86½	87 88	87 87½	1,200
14⅝ Nov	18⅝ May	15½ Jan 3	20 Dec 17	Virginia Elec & Pwr Co com	10			19½ 19⅞	19½ 19⅞	19¼ 19⅝	19⅝ 19⅞	8,100
109 Jan	117½ Jun	113⅝ Jun 29	118 Feb 14	$5 preferred	100			117½ 118	117½ 117½	*117 117½	117 117	150
15¼ Dec	23 Jun	13¾ Jan 4	23½ July 14	Va Iron Coal & Coke 4% pfd	25			20 20	x20 20	20 20	20 20	350
28¼ Dec	38½ May	26 Dec 27	32½ Jan 12	Virginian Ry Co common	25			26 27	26⅛ 27¼	27 27	27⅛ 28	1,900
29⅝ Nov	34½ May	28 Nov 29	33½ Apr 6	6% preferred	25			29⅛ 29⅛	28⅝ 29	28⅝ 29⅛	29⅛ 29⅛	2,100
24⅞ Dec	39¼ Apr	29½ Jun 14	33¾ Oct 27	Visking Corp (The)	5			32½ 32½	32 32¾	32½ 32¾	32⅛ 32½	1,500
25½ Dec	32½ Jan	23½ Mar 5	30¾ Apr 30	Vulcan Detinning Co common	20			27 27½	*26½ 27	27 27	*27⅛ 27⅝	380
29 Apr	32¾ Jan	30 Mar 15	32 Apr 26	7% preferred	20			*30¾ 31½	*30¾ 31½	*30¾ 31½	*30¾ 31½	---
				W								
37½ Aug	66 Jan	45 Jun 6	60½ Jan 28	Wabash RR 4½% preferred	100			55 55	56¾ 56¾	56¼ 56¼	57 57	800
12¼ Dec	15½ Jan	12 Jun 30	14½ Sep 13	Waldorf System	No par			14 14⅜	14 14	14⅜ 14⅜	14⅜ 14⅜	700
28 Dec	35⅞ Jun	25¾ Jun 13	31⅜ Nov 25	Walgreen Co common	No par			31⅜ 31½	31¼ 31¼	31¼ 31¼	*31¼ 32	800
100¼ Apr	105 Aug	101 May 19	105½ Oct 19	4% preferred	100			104¾ 104¾	*104½ 105½	104½ 104½	*104½ 105½	70
x18⅝ Mar	27⅝ May	21¼ Jun 1	33 Dec 8	Walker (Hiram) G & W	No par			32 32⅜	31½ 31⅝	31⅝ 31¾	31⅝ 32	6,000
8⅝ Feb	13½ May	6¾ Jun 29	9¾ Jan 7	Walworth Co	No par			7⅝ 7⅞	7½ 7¾	7⅝ 7¾	7⅝ 7⅞	4,100
10½ Mar	16⅞ July	x12 Jun 14	17½ Dec 7	Ward Baking Co common	1			15½ 15⅝	15⅛ 15⅛	15⅛ 15¼	15⅜ 15¾	2,200
x83½ Mar	101 Jun	x87½ Jun 14	101½ Dec 2	5½% preferred	100			100 100	99 99½	99¾ 99¾	99 99⅛	290
9¼ Nov	14 May	9⅝ Jan 3	16¾ Dec 16	Warner Bros Pictures	5			15¼ 16	15¼ 15½	15¼ 15½	15¼ 16	33,200
22 Nov	32 Jan	18¾ Jun 22	30⅜ Dec 19	Warren Foundry & Pipe	No par			28⅞ 29½	28⅝ 29	28½ 29	28⅜ 28¾	2,600
x19½ Nov	34¾ May	14 Jun 14	22⅞ Jan 7	Warren Petroleum Corp	3			18⅜ 18¾	18½ 18¾	18¼ 18½	17½ 18	5,500
20¼ Jan	27⅛ Aug	23⅛ Jun 27	25⅜ Dec 20	Washington Gas Light Co	No par			*24⅝ 25	24½ 24½	24½ 24½	24¾ 24⅞	1,100
12½ Dec	20¾ May	11¾ Jun 14	14½ Sep 14	Waukesha Motor Co	5			13¾ 13¾	13⅝ 13⅞	13¾ 13⅞	14 14⅛	1,200
16½ Dec	22 Sep	16⅛ Feb 10	24⅞ Dec 13	Wayne Knitting Mills	5			23 23¼	23⅜ 23⅜	23¼ 23¼	23 23	500
13 Dec	30½ Jan	11¾ Apr 21	17⅝ Nov 22	Wayne Pump Co	1			15½ 16	15⅞ 15⅞	15½ 15⅝	15 15½	1,800
3¾ Dec	6¾ May	3¾ Jan 3	6¼ Oct 5	Webster Tobacco Inc	5			5¾ 5⅞	5¾ 5¾	5¾ 5¾	5¾ 5¾	1,500
26 Sep	34½ Aug	x19¼ Jun 13	27¾ Jan 7	Wesson Oil & Snowdrift com	2.50			26½ 26⅝	26½ 26½	26½ 26¾	26¼ 26⅝	2,600
x80 Nov	86½ Jan	78 July 13	84¾ Dec 27	$4 conv preferred	No par			84¼ 84¾	84 84¼	84¼ 84¾	84¾ 84¾	200
19½ Mar	26⅜ May	16⅝ Jun 14	23⅛ Jan 21	West Indies Sugar Corp	1			20 20⅞	20¼ 20⅜	20⅜ 20⅞	20¾ 21	9,800
-- ---	— —	16½ Sep 29	22¼ Oct 14	West Kentucky Coal Co	4			19⅞ 20¼	20⅛ 20¼	19⅞ 20⅜	20⅛ 20⅜	10,300
13½ Feb	19¾ July	14¾ Jan 3	25⅜ Dec 3	West Penn Elec Co com	No par			23⅞ 24¼	23¾ 23⅞	23¾ 24	23¾ 24	12,600
105¼ Nov	113 Jun	107 Apr 18	115 Nov 10	West Penn Power 4½% pfd	100			*112 112½	112 112	111⅝ 111⅞	*111⅞ 112½	100
100⅝ Oct	107 Jun	104½ Sep 30	108⅝ Jan 26	4.20% preferred series B	100			*108 109	*108 109	*108 109	108½ 108½	10
-- ---	— —	101⅝ May 2	108 Dec 27	4.10% preferred series C	100			108 108	107½ 107½	*107⅛ 108½	*107⅛ 108½	110
11¼ Apr	22¾ Oct	12¾ Dec 21	[illegible] 20	West Virginia Coal & Coke	5			13⅛ 13⅜	13⅜ 13⅜	13⅜ 13⅜	13¼ 13½	2,100
38¾ Feb	51⅝ Jun	35¾ Jun 14	50¾ Dec 28	West Va Pulp & Paper com	No par			49¾ 49¾	49¾ 50¾	50 50½	50¼ 50½	2,100
100½ Feb	110½ Jun	104 May 12	108½ Jan 25	4½% preferred	100			108 108	*108 108½	*108 109½	*108 109½	100

Range for Previous Year 1947 Lowest $ per share	Range for Previous Year 1947 Highest $ per share	Range since Jan. 1 Lowest $ per share	Range since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Dec. 24 $ per share	Monday Dec. 26 $ per share	LOW AND HIGH SALE PRICES Tuesday Dec. 27 $ per share	Wednesday Dec. 28 $ per share	Thursday Dec. 29 $ per share	Friday Dec. 30 $ per share	Sales for the Week Shares
5⅛ Nov	10½ May	5 Feb 24	8 Dec 29	Western Air Lines Inc	1			7⅛ 7¼	7¼ 7½	7⅝ 8	7⅞ 8	7,200
34¼ Dec	46¼ May	32½ May 23	41½ Dec 14	Western Auto Supply Co	10			39 39½	39⅜ 39⅜	39½ 40⅜	40 40	7,400
7⅞ Mar	16¼ July	8⅞ Feb 24	16¾ Dec 23	Western Maryland Ry com	100			16¼ 16¾	16 16⅜	16 16¼	15⅞ 16½	14,200
22½ Mar	38⅝ Jun	21 Sep 8	33½ Dec 17	4% non-cum 2nd pfd	100	STOCK EXCHANGE CLOSED	STOCK EXCHANGE CLOSED	31 31½	31 31	31¼ 31¼	*30½ 31½	400
25½ Nov	36½ May	20 Jun 13	30 Jan 24	Western Pacific RR com	No par			27¼ 27¼	27⅛ 28⅜	28 28⅜	27¾ 28⅜	12,200
58¼ Dec	74½ July	53¾ Jun 6	70¼ Nov 18	Preferred series A	100			65 65	64⅝ 65¾	65⅜ 65¾	65¾ 66¼	2,300
15 Dec	26 May	13 May 31	24 Dec 29	Western Union Teleg class A	No par			21 21¾	21⅜ 23	23⅛ 24	22⅝ 23¼	27,600
29½ Nov	39⅝ Jun	21¼ Jun 13	[illegible]	Westinghouse Air Brake	No par	CHRISTMAS EVE HOLIDAY	CHRISTMAS DAY	24½ 25	24¼ 24¾	24⅜ 24⅞	24⅝ 25⅜	25,600
23½ Dec	33¼ Jun	20⅝ May 31	33 Dec 30	Westinghouse Electric com	12½			31½ 32	31⅜ 31¾	31¾ 32¼	32¼ 33	47,400
85½ Feb	95¾ Apr	90¾ Jun 3	104 5/16 Dec 28	3½% pfd series A	100			*104 5/32 105½	104 5/32 104 5/16	104 5/16 104 5/16	*104 5/16 105½	90
91½ Feb	101½ Jun	98½ Feb 15	104 Aug 11	3.80% pfd series B	100			103½ 103½	103½ 103½	103½ 103½	*103¼ 103½	220
25 Dec	40¾ Jun	21¾ Jun 7	28¾ Jan 11	Weston Elec Instrument	12.50			23¾ 23¾	23½ 23¾	23¾ 23⅞	23¾ 24¼	1,400
80 Jan	115 July	102 Mar 30	115 Dec 19	Wheeling & Lake Erie Ry	100			*110 115	115 115	*110 115	*110 115	10
37 Mar	57⅞ Oct	29¾ Jun 13	48⅝ Jan 27	Wheeling Steel Corp com	No par			45½ 46	44⅝ 45⅜	45¼ 45¾	45½ 47½	4,500
83 Mar	92 Jan	71 July 5	80½ Jan 12	$5 conv prior pref	No par			79¼ 79½	78⅝ 79	*79 79½	79 79½	200
23 Feb	27¾ Jan	23⅞ Mar 2	31¼ Dec 29	White Dental Mfg (The SS)	20			31 31	*30½ 31¼	30⅝ 31¼	31 31	700
13½ Dec	24¾ May	12½ Jun 13	16⅞ Dec 19	White Motor Co	1			16¼ 16⅞	15¾ 16⅛	15⅞ 16⅛	15⅞ 16⅛	8,100
9¾ Feb	22⅞ July	18½ Jan 3	32¾ Dec 15	White Sewing Machine com	1			31 31⅜	31 31⅜	31⅜ 31⅝	31¾ 32	5,100
27¼ Feb	31½ Nov	28⅝ Feb 8	34 Dec 1	Prior preference	20			*33⅜ 34	*33⅜ 34	*33⅜ 34	*33⅜ 34	---
9 Feb	19⅜ Jun	7½ May 31	14¼ Dec 20	Wilcox Oil Co	5			13½ 14	13¼ 13⅝	13¼ 13¼	13¼ 13⅝	2,500
6⅞ Mar	12 May	4¼ Jun 6	[illegible] 8	Willys-Overland Motors com	1			5⅜ 5½	5¼ 5½	5¼ 5½	5¼ 5⅝	14,000
51 Mar	65⅞ May	x42¾ Jun 22	57¼ Dec 13	$4.50 conv pfd series A	No par			52 52	52 52½	53 53¼	53¾ 54¾	1,700
10½ Nov	17⅜ May	8⅞ Jun 15	12⅞ Dec 13	Wilson & Co Inc common	No par			12⅜ 12½	12¼ 12⅜	12⅛ 12⅜	12⅛ 12⅜	6,800
69 Dec	88¼ Jan	70 Jun 21	79¾ Nov 17	$4.25 preferred	No par			*76½ 77½	*77 77⅜	77 77	76½ 76½	500
12¾ Dec	19 Jan	10 Jun 6	13½ Jan 17	Wilson-Jones Co	10			10⅝ 10⅝	10⅜ 10⅜	10½ 10½	10½ 10⅝	900
14⅞ Dec	18 Jun	14⅞ Jan 14	21⅝ Dec 15	Wisconsin Elec Power Co com	10			20¼ 20½	20⅜ 20½	20⅜ 20⅞	20⅜ 20⅜	3,700
125 Dec	x138 Jan	128 Jan 4	140 Nov 29	6% preferred	100			*140 145	*140 145	*140 145	*140 145	---
28 Feb	37¾ Oct	22 Jun 2	35 Nov 30	Woodward Iron Co	10			32½ 32½	32½ 32½	33 33	33 33	900
41⅞ Nov	49⅝ Jun	44 Sep 27	49⅝ July 29	Woolworth (F W) Co	10			47¾ 48½	48⅛ 48¾	48⅝ 48⅞	48⅝ 49	9,800
13⅝ Dec	25⅝ May	11¾ Jun 14	18½ Dec 29	Worthington Pump & Machinery common	No par			17 17½	17⅛ 18⅜	18¼ 18½	18⅛ 18⅜	3,900
58½ Dec	81½ Feb	x59½ Feb 24	72 Oct 27	Prior pfd 4½% series	100			70½ 71	70 70¾	*69½ 71	70 70	420
x62 Nov	94 May	64 Jun 10	76 Nov 9	Prior pfd 4½% conv series	100			73¼ 73½	73 74	74½ 74½	74¾ 74¾	480
58 Jan	96¾ July	68 Feb 25	89 Dec 19	Wright Aeronautical	No par			*80 88½	*82 89	*80 88	*82 88¼	---
60½ Mar	69 July	66 Feb 9	82 Dec 15	Wrigley (Wm) Jr (Del)	No par			79¼ 79½	79¼ 80¼	*80¼ 81⅝	81⅝ 81⅝	600
8 Mar	11⅞ Jun	8⅛ Feb 25	12⅝ Oct 27	Wyandotte Worsted Co	5			11½ 11¾	11½ 11½	11½ 11⅝	11½ 11½	1,100
				Y								
22 Dec	34¾ Jan	19½ Jun 15	30¾ Dec 29	Yale & Towne Mfg Co	25			28½ 29	29⅛ 30⅜	29¾ 30¾	29½ 30	10,800
10⅝ Feb	16⅛ May	8 Jun 13	12⅝ Jan 7	York Corp common	1			10½ 10⅝	10½ 10⅝	10⅜ 10¾	10½ 10⅝	4,300
37 Dec	48 May	30½ May 13	30¾ Jan 18	4½% conv preferred	50			35½ 35½	35½ 35⅝	35¾ 35⅞	36 36	900
15¾ Feb	24 Oct	16¾ Jun 17	28⅝ Nov 28	Young (L A) Spring & Wire	No Par			26⅝ 26¾	26½ 26½	26⅜ 26¾	26¾ 26¾	1,500
65½ Dec	80¾ Oct	53⅝ Jun 13	77⅜ Dec 15	Youngstown Sheet & Tube	No par			75¾ 76⅝	75¾ 77	x75⅞ 76½	75⅜ 76	7,500
13⅝ Dec	x19⅝ May	10½ Jun 28	14¾ Jan 6	Youngstown Steel Door	No par			11½ 11¾	11½ 11¾	11⅞ 12	11⅞ 12⅛	4,500
				Z								
19¾ Feb	35 July	30⅝ July 12	33½ Dec 23	Zenith Radio Corp	No par			32⅝ 33	32¼ 32½	32 32⅜	32 32	1,900
3½ Dec	6¾ May	3⅜ Feb 9	4⅝ Oct 13	Zonite Products Corp	1			4 4⅛	4 4	4⅛ 4¼	4¼ 4⅜	14,000

*Bid and asked prices; no sales on this day. ‡In receivership, or petition has been filed for company's reorganization. ‖Effective Sept. 23, name was changed to Shell Oil Co. a Deferred delivery. r Cash sale. s Special sales wd When distributed. x Ex-dividend. y Ex-rights.

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Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	GOVERNMENT BONDS NEW YORK STOCK EXCHANGE	Saturday Dec. 24 Low	Saturday Dec. 24 High	Monday Dec. 26 Low	Monday Dec. 26 High	Tuesday Dec. 27 Low	Tuesday Dec. 27 High	Wednesday Dec. 28 Low	Wednesday Dec. 28 High	Thursday Dec. 29 Low	Thursday Dec. 29 High	Friday Dec. 30 Low	Friday Dec. 30 High	Sales for the Week Bonds ($)
					LOW AND HIGH SALE PRICES												
105.1 Sep	105.28 Mar	103.28 Dec 2	103.28 Dec 2	Treasury 3s 1951-1955					*103.24	103.26	*103.24	103.26	*103.24	103.26	*103.24	103.26	---
107.4 Sep	108.28 May	108.13 Jan 26	108.13 Jan 26	Treasury 2⅞s 1955-1960					*109.13	109.16	*109.13	109.16	*109.13	109.16	*109.15	109.18	---
-- ---	-- ---	-- ------	-- ------	Treasury 2¾s 1951-1954					*102.26	102.28	*102.26	102.28	*102.26	102.28	*102.26	102.28	---
-- ---	-- ---	-- ------	-- ------	Treasury 2¾s 1956-1959					*110.26	110.29	*110.26	110.29	*110.26	110.29	*110.26	110.31	---
-- ---	-- ---	-- ------	-- ------	Treasury 2¾s 1958-1963	STOCK	STOCK			*112.2	112.5	*112.2	112.5	*112.2	112.5	*112.4	112.7	---
-- ---	-- ---	110.23 Mar 11	110.23 Mar 11	Treasury 2¾s 1960-1965	EXCHANGE	EXCHANGE			*114.1	114.4	*114.1	114.4	*114.1	114.4	*114.3	114.6	---
-- ---	-- ---	-- ------	-- ------	Treasury 2½s 1950-1952	CLOSED	CLOSED			*101.9	101.11	*101.8	101.10	*101.8	101.10	*101.8	101.10	---
102.23 Sep	102.23 Sep	102.31 Jan 14	102.31 Jan 14	Treasury 2½s 1952-1954	CHRISTMAS	CHRISTMAS			*102.24	102.26	*102.24	102.26	*102.24	102.26	*102.23	102.25	---
-- ---	-- ---	104.9 Feb 3	104.9 Feb 3	Treasury 2½s 1956-1958	EVE	DAY			*106.3	106.5	*106.3	106.5	*106.4	106.6	*106.5	106.7	---
101.7 Sep	101.11 Jan	-- ------	-- ------	Treasury 2½s 1962-1967	HOLIDAY				*105.18	105.20	*105.18	105.20	*105.19	105.21	*105.19	105.21	---
101.19 Jun	101.19 Jun	102.1 Mar 11	104.15 Oct 18	Treasury 2½s 1963-1968					*105.1	105.3	*105.1	105.3	*105.2	105.4	*105.2	105.4	---
100.24 Mar	100.25 Jan	103.8 July 25	103.8 July 25	Treasury 2½s Jun 1964-1969					*104.20	104.22	*104.21	104.23	*104.21	104.23	*104.22	104.24	---
100.23 Jan	100.26 Apr	-- ------	-- ------	Treasury 2½s Dec 1964-1969					*104.16	104.18	*104.17	104.19	*104.17	104.19	*104.17	104.19	---
100.23 Sep	100.24 Sep	101.12 Feb 9	101.13 Jun 24	Treasury 2½s 1965-1970					104.12	104.14	*104.13	104.15	*104.13	104.15	*104.13	104.15	---
100.16 Sep	101.12 Jun	101.7 Feb 7	103.2 Aug 2	Treasury 2½s 1966-1971					*104.10	104.12	*104.11	104.13	*104.11	104.13	*104.11	104.13	---
100.7 Oct	100.27 May	100.18 Jan 6	103.19 Dec 7	Treasury 2½s Jun 1967-1972					*103.25	103.27	*103.26	103.28	*103.26	103.28	*103.27	103.29	---
102.26 May	102.26 May	-- ------	-- ------	Treasury 2½s Sep 1967-1972					*105.29	105.31	*105.29	105.31	*105.30	106	*105.31	106.1	---
100.7 Oct	100.23 Jun	100.28 Jun 14	103 Aug 8	Treasury 2½s Dec 1967-1972					*103.25	103.27	*103.26	103.28	*103.26	103.28	*103.27	103.29	---
-- ---	-- ---	-- ------	-- ------	Treasury 2¼s 1951-1953					*102.24	102.26	*102.24	102.26	*102.24	102.26	*102.24	102.26	---
-- ---	-- ---	-- ------	-- ------	Treasury 2¼s 1952-1955					*102.13	102.15	*102.12	102.14	*102.13	102.15	*102.13	102.15	---
-- ---	-- ---	-- ------	-- ------	Treasury 2¼s 1954-1956					*105.22	105.25	*105.22	105.25	*105.22	105.25	*105.22	105.25	---
101.14 Sep	102.13 July	102.30 Feb 9	105.4 Aug 10	Treasury 2¼s 1956-1959					*104.29	104.31	*104.29	104.31	*104.30	105	*104.31	105.1	---
100 Mar	100.4 May	100.13 Jan 20	102.30 Sep 20	Treasury 2¼s Jun 1959-1962					*103.7	103.9	*103.9	103.11	*103.10	103.12	*103.11	103.13	---
100 Mar	100.2 Feb	100.17 Feb 9	101.3 Jun 14	Treasury 2¼s Dec 1959-1962					*103.6	103.8	*103.8	103.10	*103.8	103.10	*103.9	103.11	---
100.31 Sep	101.13 Mar	-- ------	-- ------	‡Treasury 2s Mar 1950-1952					*100.11	100.12	*100.11	100.12	*100.11	100.12	*100.10	100.11	---
-- ---	-- ---	-- ------	-- ------	Treasury 2s Sep 1950-1952					*100.23	100.24	*100.23	100.24	*100.23	100.24	*100.23	100.24	---
101.7 Dec	101.26 May	101.8 Jan 26	101.8 Jan 26	Treasury 2s 1951-1953					*101.12	101.13	*101.11	101.12	*101.11	101.12	*101.11	101.12	---
-- ---	-- ---	-- ------	-- ------	Treasury 2s 1951-1955					*101.18	101.20	*101.18	101.20	*101.17	101.19	*101.18	101.20	---
100.31 Sep	101.18 July	-- ------	-- ------	Treasury 2s Jun 1952-1954					*101.27	101.28	*101.26	101.27	*101.27	101.28	*101.27	101.28	---
100.30 Sep	101.19 July	101.18 Feb 9	101.18 Feb 9	Treasury 2s Dec 1952-1954					*102.4	102.5	*102.3	102.4	*102.4	102.5	*102.4	102.5	---
-- ---	-- ---	-- ------	-- ------	Treasury 2s 1953-1955					*103.25	103.28	*103.25	103.28	*103.26	103.29	*103.26	103.29	---
100.7 Oct	100.16 Apr	-- ------	-- ------	Treasury 1½s 1950					*100.13	100.14	*100.13	100.14	*100.13	100.14	*100.13	100.14	---
				International Bank for Reconstruction & Development													
94.10 Jan	98.30 May	98.24 Jan 10	101.3 Dec 9	‡10-year 2¼s 1957					101.1	101.1	*101.3	101.5	*101.3	101.5	*101.2	101.4	5,000
94.14 Jan	99.30 May	99.11 Jan 5	103.16 Dec 30	25-year 3s 1972					*103.12	103.16	*103.12	103.16	*103.12	103.16	103.12	103.16	7,000

*Bid and asked price. No sales transacted this day. ‡Called for redemption: Treasury 2s March 1950-52, March 15 at 100, International Bank 2¼s 1957, Feb. 17 1950 at 100. s Odd lot transaction. r Registered bond transaction.

RANGE FOR WEEK ENDED DECEMBER 30

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since Jan. 1 Low	Range Since Jan. 1 High
New York City							
Transit Unification Issue—							
5% Corporate Stock 1980	*June-Dec*	--	103⅞	109	11	104	109⅜

Foreign Securities

WERTHEIM & CO.
Members New York Stock Exchange
120 Broadway, New York

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BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since Jan. 1 Low	Range Since Jan. 1 High
Foreign Government and Municipal							
Agricultural Mortgage Bank (Colombia)—							
§△Guaranteed sinking fund 6s 1947	Feb-*Aug*	--	*70	--	--	70	72
△Guaranteed sinking fund 6s 1948	*April*-Oct	--	*70	--	--	62	62
Akershus (Kingdom of Norway) 4s 1968	*Mar*-Sept	--	*93	--	--	81	94½
§△Antioquia (Dept) collateral 7s A 1945	Jan-*July*	--	45⅝	46¼	7	37⅛	47
§△External sinking fund 7s ser B 1945	Jan-*July*	--	46	46	5	37⅜	46¾
§△External sinking fund 7s ser C 1945	Jan-*July*	46¼	46	46¼	8	37⅜	46½
§△External sinking fund 7s ser D 1945	Jan-*July*	--	46	46	1	37	46½
△External sinking fund 7s 1st ser 1957	April-*Oct*	46¼	46	46¼	3	37¼	46⅞
△External sec sink fund 7s 2nd ser 1957	April-*Oct*	46¼	46	46¼	10	37⅛	46½
△External sec sink fund 7s 3rd ser 1957	April-*Oct*	46¼	46	46¼	2	37¼	46½
Antwerp (City) external 5s 1958	June-*Dec*	104	103½	104½	27	95	106
Australia (Commonwealth) 5s 1955	Jan-*July*	103	102⅜	103	109	97½	103½
10-year 3¼s 1956	Feb-*Aug*	95	94	95	7	89⅝	97⅝
10-year 3¼s 1957	*June*-Dec	--	93¼	93¾	31	89	95⅞
20-year 3½s 1967	*June*-Dec	91	90¾	91¼	43	84⅜	92¾
20-year 3½s 1966	*June*-Dec	--	90¾	91	50	84	93¾
15-year 3¾s 1962	*Feb*-Aug	90½	89½	90½	32	82½	93⅞
Belgium (Kingdom of) 6s 1955	*Jan*-July	106⅝	106⅛	106½	20	102½	113¼
External sinking fund 7s 1955	*June*-Dec	115½	115½	116	6	110½	121
§△Brazil (U S of) external 8s 1941	*June*-Dec	--	*75	--	--	60¼	75¼
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	April-*Oct*	--	55¼	55¼	3	45½	56
△External s f 6½s of 1926 due 1957	April-*Oct*	--	*73	75	--	62	75
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	*June*-Dec	--	53¾	54	4	46	55¼
△External s f 6½s of 1927 due 1957	April-*Oct*	--	*73	--	--	60¼	75
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-*Oct*	--	53¾	54	21	43	55¼
△7s (Central Ry) 1952	*June*-Dec	--	*75	--	--	61	75
Stamped pursuant to Plan A (interest reduced 3.5%) 1978	June-*Dec*	--	*57	--	--	46½	59
5% funding bonds of 1931 due 1951. Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-*Oct*	--	51⅜	51⅜	1	42½	53¼
External dollar bonds of 1944 (Plan B)—							
3¾s series No. 1	June-Dec	68	68	68	2	62⅛	71
3¾s series No. 2	June-Dec	--	*66	67¼	--	57½	69
3¾s series No. 3	June-Dec	66	66	66	3	59	69
3¾s series No. 4	June-Dec	--	*66	67¼	--	57¾	69
3¾s series No. 5	June-Dec	--	*66	67	--	58¼	69
3¾s series No. 7	June-Dec	--	*66	--	--	70	73
3¾s series No. 8	June-Dec	--	66	66⅛	4	62½	73
3¾s series No. 9	June-Dec	--	*63	71⅞	--	58½	73
3¾s series No. 10	June-Dec	--	*66	70	--	60½	73
3¾s series No. 11	June-Dec	--	*64	--	--	58½	65
3¾s series No. 12	June-Dec	--	*66	--	--	58	66
3¾s series No. 13	June-Dec	67⅜	67⅜	67⅜	3	59	67⅜
3¾s series No. 14	June-Dec	--	64¾	64¾	5	55⅛	66
3¾s series No. 15	June-Dec	--	*63¼	64⅞	--	59½	65
3¾s series No. 16	June-Dec	--	*63½	--	--	60	65
3¾s series No. 17	June-Dec	--	*64	67½	--	58	66
3¾s series No. 18	June-Dec	--	*63¼	66	--	56	65½
3¾s series No. 19	June-Dec	--	64¾	64¾	5	58½	65
3¾s series No. 20	June-Dec	--	*66	--	--	59½	65
3¼s series No. 21	June-Dec	--	*67	--	--	60¾	67
3¾s series No. 22	June-Dec	--	*66	67	--	55⅛	67¾
3¾s series No. 23	June-Dec	--	e63¼	e63¼	3	55½	65
3¾s series No. 24	June-Dec	--	*66	--	--	60	70
3¾s series No. 25	June-Dec	--	*64	65	--	57	66
3¾s series No. 26	June-Dec	--	*63¼	66¼	--	56¼	65
3¾s series No. 27	June-Dec	--	*64½	66	--	60¾	65
3¾s series No. 28	June-Dec	--	*64½	--	--	59	65
3¾s series No. 29	June-Dec	--	*65	--	--	58	65
3¾s series No. 30	June-Dec	--	*63¼	--	--	60½	65
Brisbane (City) sinking fund 5s 1957	*Mar*-Sept	--	*101	102	--	97⅛	101¾
Sinking fund gold 5s 1958	*Feb*-Aug	--	101	101	--	98	101½
Sinking fund gold 6s 1950	*June*-Dec	101	101	101	3	100	102½
Canada (Dominion of) 4s 1960	April-*Oct*	--	*102	102⅛	--	101⅞	104¼
25-year 3¼s 1961	*Jan*-July	107½	107¼	107¾	34	104½	108⅛
25-year 2¾s 1974	Mar-*Sept*	102⅜	102	102⅜	20	100½	102⅜
△Carlsbad (City) 8s 1954	*Jan*-July	--	*58	--	--	54⅛	59
§△Chile (Republic) external s f 7s 1942	May-*Nov*	36⅝	36⅝	36⅝	5	35	37
§△7s assented 1942	May-*Nov*	--	*28	30	--	25¾	28¾
△External sinking fund 6s 1960	*April*-Oct	--	*36⅝	--	--	34¼	37½
△6s assented 1960	*April*-Oct	--	28⅛	28⅛	5	25¾	29½
△External sinking fund 6s Feb 1961	*Feb*-Aug	--	36⅝	36⅝	2	34	37½
△6s assented Feb 1961	*Feb*-Aug	--	28	28	2	26⅛	29
△Ry external sinking fund 6s Jan 1961	*Jan*-July	--	*36⅝	--	--	34½	37½
△6s assented Jan 1961	*Jan*-July	28	28	28	--	26	29½
△External sinking fund 6s Sept 1961	Mar-*Sept*	--	*36⅝	--	--	34½	37
△6s assented Sept 1961	Mar-*Sept*	--	28	28	2	25⅞	29
△External sinking fund 6s 1962	April-*Oct*	--	*36⅝	--	--	35½	36⅞
△6s assented 1962	April-*Oct*	--	*28	--	--	25¾	29
△External sinking fund 6s 1963	*May*-Nov	--	*36⅝	--	--	34½	36⅞
△6s assented 1963	*May*-Nov	--	*28	--	--	26	29
Extl sink fund dollar bonds 2-3s 1993	June-*Dec*	27	26¾	27	56	25	29¼
△Chile Mortgage Bank 6½s 1957	*June*-Dec	--	*36⅝	40	--	34½	37½
△6½s assented 1957	*June*-Dec	--	28	28	2	26	29
△Sinking fund 6¾s 1961	*June*-Dec	--	*36⅝	--	--	34½	37
6¾s assented 1961	*June*-Dec	28⅛	28⅛	28⅛	2	26	29
△Guaranteed sinking fund 6s 1961	*April*-Oct	--	36⅝	36⅝	2	34	37½
△6s assented 1961	*April*-Oct	--	28½	23½	5	26	29
△Guaranteed sinking fund 6s 1962	*May*-Nov	--	*36⅝	--	--	35½	36⅝
△6s assented 1962	*May*-Nov	--	28	23	1	26⅜	29
△Chilean Consol Municipal 7s 1960	Mar-*Sept*	--	*36⅝	--	--	35½	37½
△7s assented 1960	Mar-*Sept*	28	28	28	1	26	29
△Chinese (Hukuang Ry) 5s 1951	*June*-Dec	3¼	3¼	3¼	4	3	7¾

For footnotes see page 27.

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 30

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Colombia (Republic of)—							
△6s of 1928 Oct 1961	April-Oct	--	78	78	2	70	82
△6s of 1927 Jan 1961	Jan-July	--	78	78	1	70	82⅛
3s ext sinking fund dollar bonds 1970	April-Oct	41⅛	41	41½	46	35½	46⅛
§△Colombia Mortgage Bank 6½s 1947	April-Oct	--	*47½	--	--	42½	49
§△Sinking fund 7s of 1926 due 1946	May-Nov	--	*47½	--	--	41½	47¾
§△Sinking fund 7s of 1927 due 1947	Feb-Aug	--	*47½	--	--	41⅛	47
Copenhagen (City) 5s 1952	June-Dec	--	77½	78¼	25	68⅝	84
25-year gold 4½s 1953	May-Nov	73	73	74½	33	63⅜	79
△Costa Rica (Republic of) 7s 1951	May-Nov	19⅛	19	19½	13	12½	24⅜
Cuba (Republic of) 4½s external 1977	June-Dec	--	*103¾	115	--	104⅛	113⅞
Czechoslovakia (State)—							
Stamped assented (interest reduced to 6%) extended to 1960	April-Oct	--	*49	55	--	50	63
§△Denmark 20-year external 6s 1942	Jan-June	--	94	94⅞	2	81½	97⅞
External gold 5½s 1955	Feb-Aug	--	85	85½	16	74⅜	90¼
External gold 4½s 1962	April-Oct	--	76	76⅞	34	64⅝	83½
El Salvador (Republic of)—							
4s extl s f dollar bonds Jan 1 1976	Jan-July	--	*73¾	75½	--	71	77
3½s extl s f dollar bonds Jan 1 1976	Jan-July	--	*57⅛	60	--	55	61½
3s extl s f dollar bonds Jan 1 1976	Jan-July	--	*49⅛	52	--	45	52½
△Estonia (Republic of) 7s 1967	Jan-July	--	12	12	4	10	14
Greek Government—							
△7s participating paid 1964	May-Nov	9⅝	9⅝	9⅝	1	6	12⅛
△6s participating paid 1968	Feb-Aug	--	8⅞	9⅛	18	5¼	10½
Helsingfors (City) external 6½s 1960	April-Oct	64	64	64	5	53	65
Irish Free State extl sink fund 5s 1960	May-Nov	--	*102	--	--	100¼	101¾
Italian (Republic) extl s f 1-3s 1977	Jan-July	--	40⅝	40¾	12	18	40¾
Italian Credit Consortium for Public Works							
1% to 3% 1977	Jan-July	38	37½	38	25	16½	38⅜
§△7s series B 1947	Mar-Sept	--	*58	--	--	26	58¾
Italian Public Utility—							
Credit Institute 1% to 3% 1977	Jan-July	--	37½	38	47	16¼	38⅜
△External 7s 1952	Jan-July	--	*58½	--	--	27½	59¾
△Italy (Kingdom of) 7s 1951	June-Dec	62	61½	62	4	28⅛	62½
△Jugoslavia (State Mtge Bank) 7s 1957	April-Oct	--	11⅞	12⅛	8	7	12⅛
△Medellin (Colombia) 6½s 1954	June-Dec	46	46	46	2	37¼	46½
Metropolitan Water Sewerage & Drainage Board 5½s 1950	April-Oct	--	*101	101⅛	--	99¼	102
Mexican Irrigation—							
§△4½s assented (1922 agreement) 1943	May-Nov	--	--	--	--	--	--
△4½s small 1943		--	--	--	--	--	--
△New assented (1942 agreem't) 1968	Jan-July	--	*5½	--	--	4¼	5½
△Small 1968		--	--	--	--	4½	4½
Mexico (Republic of)—							
§△5s of 1899 due 1945	Quar-Jan	--	--	--	--	--	--
△Large		--	--	--	--	--	--
△Small		--	--	--	--	--	--
§△5s assented (1922 agreem't) 1945	Quar-Jan	--	--	--	--	15½	15½
△Large		--	--	--	--	--	--
△Small		--	--	--	--	--	--
△5s new assented (1942 agree't) 1963	Jan-July	--	e10	10½	13	7½	11
△Large		e10	e10	e10	2	8½	11
△Small		10	10	10	20	7⅝	11
△4s of 1904 assented to (1922 agreement) due 1954	June-Dec	--	--	--	--	6¾	7½
△4s new assented (1942 agree't) 1968	Jan-July	--	5⅛	5⅛	4	4	5½
§△4s of 1910 (assented to 1922 agreement) 1945	Jan-July	--	--	--	--	--	--
△Small		--	--	--	--	--	--
△4s new assented (1942 agree't) 1963	Jan-July	--	8⅝	8⅝	1	6½	8⅝
△Small		--	8¼	8⅜	43	6	8⅜
‡△Treasury 6s of 1913 (assented to 1922 agreement) 1933	Jan-July	--	--	--	--	9¼	9¼
△Small		--	--	--	--	--	--
△6s new assented (1942 agree't) 1963	Jan-July	--	*11½	--	--	10½	11½
△Small		11⅜	11⅜	11⅝	15	8½	11⅝
△Milan (City of) 6½s 1952	April-Oct	--	*57	65	--	26⅜	58⅛
Minas Geraes (State)—							
△Secured extl sinking fund 6s 1958	Mar-Sept	--	*44½	--	--	38	44½
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	--	*31¾	33	--	25½	32½
△Secured extl sinking fund 6½s 1959	Mar-Sept	--	*43½	--	--	37	43½
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	--	*31¾	33	--	25½	33½
Netherlands (Kingdom) 3¾s 1957	May-Nov	97	96½	97	45	92½	97
Norway (Kingdom of) 4½s 1956	Mar-Sept	--	95⅝	96	5	88	99½
External sinking fund 4¼s 1965	April-Oct	95½	95½	95½	13	83⅛	97¼
4s sinking fund external loan 1963	Feb-Aug	--	93¼	94½	3	80½	96¾
3½s sinking fund external 1957	April-Oct	--	91½	91½	22	80	93¾
Municipal Bank extl sink fund 5s 1970	June-Dec	--	*98	102	--	83	98
Oslo (City) sinking fund 4½s 1955	April-Oct	--	94½	94¼	2	81⅛	96
Panama (Republic)—							
△Stamped assented 5s 1963	May-Nov	--	*102⅛	--	--	89	110
Stamped mod 3¼s ext to 1994	June-Dec	--	*90	97	--	82	94
External secured ref 3½s series B 1967	Mar-Sept	--	*105¼	106	--	102¾	106
§△Pernambuco (State of) 7s 1947	Mar-Sept	--	42½	42½	1	35	42½
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	31	31	31	3	25½	33
△Peru (Republic of) external 7s 1959	Mar-Sept	--	21⅞	21⅞	7	17½	22⅛
△Nat loan extl s f 6s 1st series 1960	June-Dec	22	21⅞	22¼	110	17¼	22¾
△Nat loan extl s f 6s 2nd series 1961	April-Oct	22	21⅞	22	5	17¼	23
§△Poland (Republic of) gold 6s 1940	April-Oct	--	*8	--	--	8	10½
△4½s assented 1958	April-Oct	--	7	7	1	6⅛	14¼
§△Stabilization loan sink fund 7s 1947	April-Oct	--	*14	18½	--	15	16
△4½s assented 1968	April-Oct	--	7	7	12	5⅞	15
△External sinking fund gold 8s 1950	Jan-July	10½	10½	10½	2	9⅞	19
△4½s assented 1963	Jan-July	--	6⅛	7	16	6⅛	14
Porto Alegre (City of)—							
8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001	Jan-July	--	*31	37	--	27½	37
7½s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006	Jan-July	--	*32	37⅝	--	27⅝	31½
§△Rio de Janeiro (City of) 8s 1946	April-Oct	--	*48	--	--	39	50
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	April-Oct	--	*38	--	--	27	39
△External secured 6½% 1953	Feb-Aug	--	44½	44½	10	33½	44½
Stamped pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug	--	32½	32½	1	24¾	32½
Rio Grande do Sul (State of)—							
§△8s external loan of 1921 1946	April-Oct	--	*53	--	--	45	53½
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	April-Oct	--	*38½	40½	--	29	40
△6s external sinking fund gold 1968	June-Dec	--	*43¼	--	--	35	43¼
Stamped pursuant to Plan A (interest reduced to 2%) 2012	June-Dec	--	*31	32	--	24½	35¾
△7s external loan of 1926 due 1966	May-Nov	--	*48	49½	--	39½	48
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	--	*34½	35	--	27	37
7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	--	*30	37	--	27½	35¼
△Rome (City of) 6½s 1952	April-Oct	57½	57½	57½	1	25⅝	57½
△Sao Paulo (City) 8s 1952	May-Nov	--	*69	--	--	53	70
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov	--	*57	59	--	34⅞	60
△6½s extl secured sinking fund 1957	May-Nov	--	*67⅛	--	--	46	68
Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov	--	*--	60	--	33½	61
San Paulo (State of)—							
8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	--	*68	70	--	41	79
△8s external 1950	Jan-July	--	*--	90	--	66	90
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	--	*68	69⅞	--	41	79
San Paulo (State) (continued)—							
△7s external water loan 1956	Mar-Sept	--	*--	85	--	58	78½
Stamped pursuant to Plan A (Interest reduced to 2.25%) 2004	Jan-July	--	*68	70	--	48	79
△6s external dollar loan 1968	Jan-July	--	*--	82	--	55	85
Stamped pursuant to Plan A (Interest reduced to 2%) 2012	April-Oct	--	*68	70	--	38	79
Serbs Croats & Slovenes (Kingdom)—							
△8s secured external 1962	May-Nov	--	11	11½	27	5¾	11½
△7s series B secured external 1962	May-Nov	11	11	11½	93	5⅝	11½
△Silesia (Prov of) external 7s 1958	June-Dec	--	*10	12	--	8	15½
△4½s assented 1958	June-Dec	--	*8	9⅞	--	6	11
Sydney County Council 3½s 1957	Jan-July	--	*91	93	--	90	93
§△Uruguay (Republic) external 8s 1946	Feb-Aug	--	*126	--	--	--	--
△External sinking fund 6s 1960	May-Nov	--	*130½	--	--	130	130½
△External sinking fund 6s 1964	May-Nov	--	*121	--	--	--	--
3¾-4-4⅛s (dollar bond of 1937)—							
External readjustment 1979	May-Nov	81¾	81	81¾	24	79⅛	86¼
External conversion 1979	May-Nov	--	*80⅜	--	--	78½	89¾
3⅞-4⅛-4⅛s external conversion 1978	June-Dec	--	81½	81½	1	79	88
4-4¼-4½s external readjustment 1978	Feb-Aug	--	*84¼	--	--	81½	9
3½s external readjustment 1984	Jan-July	81	81	81	2	70	81
△Warsaw (City) external 7s 1958	Feb-Aug	--	*7	11	--	6	14
△4½s assented 1958	Feb-Aug	--	6	6	1	5⅜	9⅜
RAILROAD AND INDUSTRIAL COMPANIES							
△Adriatic Electric Co 7s 1952	April-Oct	--	*88	--	--	36¼	57
Alabama Great Southern 3¼s 1967	May-Nov	--	*102¾	--	--	103	104⅞
Alabama Power first mortgage 3½s 1972	Jan-July	106½	106½	107½	13	104½	108⅜
Albany & Susquehanna RR 4½s 1975	April-Oct	--	*102⅜	--	--	100¼	102⅜
Alleghany & Western 1st gtd 4s 1998	April-Oct	--	*71	74	--	66¾	80⅛
Allis-Chalmers Mfg 2s debentures 1956	Mar-Sept	--	*100½	101	--	98¾	100⅞
American Airlines 3s debentures 1966	June-Dec	95	95	95	1	75	95
American Bosch Corp 3¾s s f debs 1964	May-Nov	--	*99½	100¼	--	--	--
American & Foreign Power deb 5s 2030	Mar-Sept	92	91¾	92½	119	76	93
American Telephone & Telegraph Co—							
2¾s debentures 1980	Feb-Aug	100½	100	100½	43	92	101¼
2¾s deductions 1975	April-Oct	100⅞	100½	100⅞	41	94½	101¾
2⅝s debentures 1986	Jan-July	--	97	97¼	19	88¼	98½
2¾s convertible debentures 1961	June-Dec	107½	106⅞	107⅞	252	101⅛	107⅞
2¾s debentures 1982	April-Oct	100	100	100¼	20	92	101
2⅞s debentures 1987	June-Dec	102¾	102½	103	13	94	103½
2¾s Convertible debentures 1957	June-Dec	109½	108⅞	109⅞	125	103	110⅜
3⅜s debentures 1973	June-Dec	106¾	106½	106¾	27	103¼	107⅜
3⅛s convertible debentures 1959	June-Dec	116⅜	114⅝	116½	421	106⅜	116⅞
American Tobacco Co debenture 3s 1962	April-Oct	103¾	103½	104	23	103	104⅞
3s debentures 1969	April-Oct	105⅜	105	105⅜	25	102¾	105⅜
Ann Arbor first gold 4s July 1995	Quar-Jan	--	74¼	74¼	1	74⅛	81¾
A P W Products Co 5s 1966	April-Oct	--	73	78	4	69	92
Atchison Topeka & Santa Fe—							
General 4s 1995	April-Oct	--	128¾	129½	27	122⅝	129⅞
Stamped 4s July 1 1995	May-Nov	--	119½	119½	1	109	119½
Atlanta & Charlotte Air Line Ry—							
First mortgage 3¾s 1963	May-Nov	--	*104⅛	105	--	102½	104½
Atlantic Coast first consol 4s July 1952	Mar-Sept	102¾	102½	103	31	101½	105⅛
General unified 4½s A 1964	June-Dec	102	101	102	32	93½	103¾
Atlantic Refining 2⅝s debentures 1966	Jan-July	--	102	102⅜	2	99⅞	102½
B							
Baltimore & Ohio RR—							
First mortgage 4s series A July 1975	April-Oct	89	88½	89	71	80	89½
First mortgage 5% series B (4% fixed and 1% contingent interest) July 1975	April-Oct	95⅛	93½	95⅛	26	83⅞	95½
Refunding and general mortgage 5% (2% fixed and 3% contingent interest)—							
Series G due Dec 1 1995	June-Dec	60¾	58½	60¾	240	49½	63⅛
Series K due March 1 2000	Mar-Sept	60	58½	60	71	49½	62⅞
Series M due March 1 1996	Mar-Sept	60	58¼	60	100	49¾	63
Ref and general mortgage 6% (2⅔% fixed and 3⅓% contingent interest)—							
Series J due Dec 1 1995	June-Dec	69½	68	69½	85	59⅛	73
△4½s convertible income Feb 1 2010	May	49½	47⅝	49½	141	39½	52½
Pittsburgh Like Erie & West Virginia—							
Refunding 4s series A 1980	May-Nov	--	85¾	85¾	43	75¾	86
S'western div first mortgage 5% ser A (3½% fixed & 1½% conting int) 1980	Jan-July	68	66¼	68	72	60¼	74½
Toledo Cincinnati division							
First lien and ref M 4s series D 1985	Jan-July	78⅛	76¾	78⅛	11	66	78⅛
Bangor & Aroostook RR—							
Consolidated refunding 4s 1951	Jan-July	--	89	89¼	6	80	95
4s stamped 1951	Jan-July	90¼	90¼	91	15	80½	95
Beech Creek Extension first 3½s 1951	April-Oct	--	*97½	--	--	97⅛	100
Bell Telephone of Pa 5s series C 1960	April-Oct	--	121¾	122⅛	20	119¾	122½
Beneficial Industrial Loan 2½s debs 1961	May-Nov	99⅜	99¼	99⅜	12	94¾	99⅜
3¼s sinking fund debentures 1964	Feb-Aug	--	*104¾	105¾	--	102¾	105¼
Bethlehem Steel Corp—							
Consol mortgage 2¾s series I 1970	Jan-July	--	100½	101	34	97⅜	101⅞
Consol mortgage 2¾s series J 1976	May-Nov	--	*100⅝	--	--	97⅜	100½
Consol mortgage 3s series K 1979	Jan-July	--	*104½	105	--	101	104¾
Boston & Maine RR—							
First mortgage series AC 1967	Mar-Sept	--	*--	81⅞	--	82¼	87
First mortgage 5s series II 1955	May-Nov	--	102	102	2	101	102
First mortgage 4¾s series JJ 1961	April-Oct	--	*--	90	--	--	--
First mortgage 4s series RR 1960	Jan-July	73	71½	73	77	70½	83⅞
△Inc mortgage 4½s series A July 1970	May-Nov	48¾	47½	48¾	55	44	59¼
△Breda (Ernesto) Co 7s 1954	Feb-Aug	--	*56	--	--	35½	35½
Bristol-Myers Co 3s debentures 1968	April-Oct	--	*104½	105	--	103½	104⅛
Brooklyn Union Electric first gold 5s 1950	Feb-Aug	--	*100	100⅜	--	100⅞	102
Brooklyn Union Gas 4s debentures 1969	Mar-Sept	105½	105½	105½	1	97¾	105½
General mortgage 2⅞s 1976	Jan-July	101⅛	101⅛	101¾	4	90¼	101¾
Buffalo Niagara Elec first mtge 2¾s 1975	May-Nov	--	102⅜	102⅜	12	98⅝	102⅞
Buffalo Rochester & Pittsburgh Ry—							
Stamped modified 4½s 1957	May-Nov	63¾	62½	64	87	50⅝	64
Bush Terminal first 4s 1952	April-Oct	--	*102¼	--	--	100⅜	102⅜
Consolidated 5s 1955	Jan-July	--	98⅜	98⅜	6	91⅛	99
Bush Terminal Buildings 5s gtd 1960	April-Oct	--	*106	--	--	105	106⅛
C							
C I T Financial Corp—							
2⅝s debentures 1959	April-Oct	--	101¾	101⅞	20	100	102
California Electric Power first 3s 1976	June-Dec	--	*104⅛	--	--	99½	103½
California Oregon Power 3⅛s 1974	May-Nov	--	*104½	--	--	102	104
Canada Southern consol gtd 5s A 1962	April-Oct	99⅞	99⅛	100	75	94¾	104⅝
Canadian National Ry—							
Guaranteed gold 4½s 1957	Jan-July	--	115⅝	115⅝	1	113½	115¾
Guaranteed gold 5s 1970	Feb-Aug	105 3/16	105 3/16	105 3/16	1	105 3/16	108⅝
Guaranteed gold 4¾s 1955	June-Dec	--	113½	113½	2	111½	113½
Guaranteed gold 4½s 1956	Feb-Aug	--	113¾	113¾	5	111½	113¾
Guaranteed gold 4½s 1951	Mar-Sept	105	104⅛	105	21	104¾	106⅝
Canadian Pacific Ry—							
4% conv debenture stock (perpetual)	Jan-July	101	100⅝	102	75	93⅜	102
Capital Airlines, Inc—							
4s debs series A 1960	Mar-Sept	74	74	76	81	74	77½
4s conv inc debs series B 1960	Mar-Sept	83	80	83	35	79¾	83
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	--	*107⅛	108	--	106¾	108⅞
Carthage & Adirondack Ry—							
First mortgage guaranteed 4s 1981	June-Dec	--	*53	59½	--	53⅝	62
Celanese Corp 3s debentures 1965	April-Oct	104½	104½	104½	2	102½	104½
Celotex Corp 3¼s debentures 1960	Feb-Aug	--	*102	--	--	99¼	101⅜
3¼s debentures (1947 issue) 1960	Feb-Aug	--	*101⅝	--	--	101	101½
§△Central Branch U P first gold 4s 1948	June-Dec	--	*75	--	--	75	80
Central of Georgia Ry—							
First mortgage series A 1995	Jan-July	63	61⅛	63	32	55⅛	67½
△Gen mortgage 4½s series A Jan 1 2020	May	--	66½	67	2	61	72
△Gen mortgage 4½s series B Jan 1 2020	May	43⅛	42½	43½	60	37	52

For footnotes see page 27.

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 30

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Central RR Co of N J—							
General mortgage 3¼s 1987	Jan-July	43	40⅜	43	493	38½	43
Central New York Power 3s 1974	April-Oct	105⅞	105⅞	105⅞	9	102⅛	106¼
Central Pacific Ry Co—							
First and refund 3½s series A 1974	Feb-Aug	103	103	103	3	99½	104
First mortgage 3⅜s series B 1968	Feb-Aug	--	104	104	3	103	105½
Champion Paper & Fibre deb 3s 1965	Jan-July	--	*102⅝	--	--	100	102¾
Chesapeake & Ohio Ry—							
General gold 4½s 1992	Mar-Sept	--	129½	129½	3	122⅝	130¾
Refund and impt M 3½s series D 1996	May-Nov	101¾	100⅜	101¾	67	97	103½
Refund and impt M 3½s series E 1996	Feb-Aug	101⅝	100½	101⅝	12	97	103½
Refund and impt M 3⅞s series H 1973	June-Dec	105¼	105¼	105¾	20	104¼	107½
R & A div first consol gold 4s 1989	Jan-July	--	*119	127	--	118	125
Second consolidated gold 4s 1989	Jan-July	--	*113⅝	--	--	109½	113¼
Chicago Burlington & Quincy RR—							
General 4s 1958	Jan-July	111⅜	111⅜	111¾	20	109⅞	112½
First and refunding 4½s series B 1977	Feb-Aug	109	109	109	2	108½	111¼
First and refunding mortgage 3⅛s 1985	Feb-Aug	--	103¾	103¾	9	98½	103¾
First and refunding mortgage 2⅞s 1970	Feb-Aug	100¾	100½	100¾	50	94¾	100¾
Chicago & Eastern Ill RR—							
△General mortgage inc conv 5s 1997	Jan-July	36½	34½	36½	110	31⅞	46⅛
First mortgage 3¾s series B 1985	May-Nov	68½	66	68½	10	66	75
Chicago & Erie 1st gold 5s 1982	May-Nov	--	*126	--	--	118	126¼
Chicago Gt West first 4s series A 1988	Jan-July	88	87	88	35	75	89
△General inc mortgage 4½s Jan 1 2038	Jan-July	74⅜	71½	74⅜	30	56⅝	77½
Chicago Ind & Louisville Ry—							
△1st mortgage 4s inc series A Jan 1983	Jan-July	--	58½	58½	13	45½	65⅛
△2nd mortgage 4½s inc ser A Jan 2003	Jan-July	47½	46¼	47½	80	33	51
Chicago Indiana & Southern 4s 1956	Jan-July	--	*87	95½	--	81½	94¼
Chicago Milwaukee St Paul & Pacific RR—							
First mortgage 4s series A 1994	Jan-July	--	103¼	103¼	2	96	103⅜
General mortgage 4½s inc ser A Jan 1 2019	April	67	61	67	211	48¾	67
4½s conv increased series B Jan 1 2044	April	56	52½	56	161	38¾	56
Chicago & North Western Ry—							
Second mortgage conv inc 4½s Jan 1 1999	April	51⅞	48½	51⅞	387	45	59⅞
First mortgage 3s series B 1989	Jan-July	--	*84⅝	87	--	83	91½
Chicago Rock Island & Pacific Ry—							
First mortgage 4s series A 1994	Jan-July	104 7/16	104 7/16	104 7/16	1	104 7/16	107⅞
General mtge conv 4½s ser A Jan 2019	April	100¾	100¾	100⅞	74	88½	100⅞
Chicago St L & New Orleans 5s 1951	June-Dec	--	--	--	--	102¼	104
Memphis Division 1st gold 4s 1951	June-Dec	--	*101	--	--	100	102
Chicago Terre Haute & Southeastern Ry—							
First and refunding mtge 2¾-4¼s 1994	Jan-July	--	*75	80	--	70¾	80
Income 2¾-4¼s 1994	Jan-July	--	72	72	14	65	72½
Chicago Union Station—							
First mortgage 3⅛s series F 1963	Jan-July	105¾	105¾	105¾	7	102½	106½
First mortgage 2⅞s series G 1963	Jan-July	--	*103⅜	104	--	101	103⅞
Chicago & Western Indiana conv 4s 1952	Jan-July	--	*103⅛	104	--	102½	104⅝
First and refunding 4¼s series D 1962	Mar-Sept	104⅛	104⅛	104⅛	12	101¾	106⅝
Cincinnati Gas & Elec 1st mtge 2¾s 1975	April-Oct	--	103½	103½	10	100	103⅝
First mortgage 2⅞s 1978	Jan-July	--	*102¼	--	--	102¼	102¼
Cincinnati Union Terminal—							
First mortgage gtd 3⅜s series E 1969	Feb-Aug	--	*110⅛	110½	--	106⅞	111
First mortgage 2¾s series G 1974	Feb-Aug	--	*102¾	103⅜	--	99	103⅜
City Ice & Fuel 2¾s debentures 1966	June-Dec	--	*96	--	--	92	96¼
City Investing Co 4s debentures 1961	June-Dec	--	84	84	20	79	84
Cleveland Cincinnati Chic & St Louis Ry—							
General gold 4s 1993	June-Dec	72½	69½	72½	43	65½	86¼
General 5s series B 1993	June-Dec	--	* --	99	--	--	--
Refunding and impt 4½s series E 1977	Jan-July	62	58⅛	62	107	54⅜	68⅝
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	57	55¾	57	24	50	62½
St Louis Division first coll trust 4s 1990	May-Nov	--	78	78	4	77	87½
Cleveland Electric Illuminating 3s 1970	Jan-July	108	107½	108	20	104½	108
First mortgage 3s 1982	June-Dec	--	*106⅜	--	--	104¼	107¼
Cleveland & Pittsburgh RR—							
Series D 3½s guaranteed 1950	Feb-Aug	--	*--	98⅜	--	101⅝	101⅝
Cleveland Short Line first gtd 4½s 1961	April-Oct	--	94¼	94¼	5	94¼	101¾
Cleveland Union Terminals Co—							
First mortgage 5½s series A 1972	April-Oct	--	107½	107½	1	104¾	108½
First mortgage 5s series B 1973	April-Oct	106	106	106½	8	102	106½
First mortgage 4½s series C 1977	April-Oct	--	105¼	105¼	12	98⅛	105½
Colorado & Southern Ry—							
4½s (stamped modified) 1980	May-Nov	64	63⅛	64¾	62	39½	64¾
Colorado Fuel & Iron Corp—							
First mortgage and coll trust 4s 1964	April-Oct	--	100½	100½	20	98	100½
Columbia Gas & Electric Corp—							
3⅛s debentures 1971	Mar-Sept	--	106	106	1	101¾	106¼
Columbia Gas System Inc—							
3¼s debentures 1973	April-Oct	--	*105½	--	--	102½	106¾
3s debentures March 1974	May-Sept	--	105	105	8	100⅜	105
3s debentures August 1974	Feb-Aug	--	*104	--	--	103½	104
Columbus & South Ohio Elec 3¼s 1970	May-Sept	--	*108½	109	--	106	108⅞
Columbus & Toledo first external 4s 1955	Feb-Aug	--	*105	--	--	--	--
Commonwealth Edison Co—							
First mortgage 3s series L 1977	Feb-Aug	--	107½	107½	5	104	107⅞
First mortgage 3s series N 1978	June-Dec	--	*106	--	--	104	106¼
3s sinking fund debentures 1999	April-Oct	--	104¾	104¾	15	101½	105¼
Conn Ry & L first and refund 4½s 1951	Jan-July	--	*101½	--	--	102	104⅛
Conn River Pwr sink fund 3¾s A 1961	Feb-Aug	--	104⅜	104⅜	8	104⅝	106¾
Consolidated Cigar Corp 3¼s 1965	April-Oct	--	*101½	--	--	101	104¼
Consolidated Edison of New York—							
First and refund mtge 2¾s ser A 1982	Mar-Sept	102¼	102¼	102¼	5	96	103
First and refund mtge 2⅝s ser B 1977	April-Oct	100¼	100¼	100¼	28	94⅝	100⅜
First and refund mtge 2¾s ser C 1972	June-Dec	--	*102¾	103	--	98½	103
First and refunding 3s series D 1972	May-Nov	--	105¾	105¾	3	102⅜	105¾
First and refund mtge 3s series E 1979	Jan-July	--	*105⅛	106	--	102¼	106⅛
3s convertible debentures 1963	June-Dec	117¼	116¾	119	423	105¾	119¼
Consolidated Natural Gas 2¾s 1968	April-Oct	--	103⅜	103½	2	101¾	103¾
Consumers Power first mtge 2⅞s 1975	Mar-Sept	104½	104½	105	51	100⅛	105⅛
Continental Baking 3s debentures 1965	Jan-July	--	*102	103	--	99	103¼
Crucible Steel first mortgage 3⅛s 1966	May-Nov	--	*93	96	--	92⅞	95⅜
§△Cuba Northern Ry first 5½s 1942	June-Dec	--	*47	50	--	43	52
§△Deposit receipts	June-Dec	--	31¼	31¾	34	27	36
△Cuba RR first 5s gold 1952	Jan-July	--	*83½	86½	--	79	82
§△Deposit receipts	Jan-July	--	30¼	30½	11	25⅜	30½
§△7½s series A deposit receipts 1946	June-Dec	--	32⅝	32⅝	2	29	35
§△6s series B deposit receipts 1946	June-Dec	--	31⅝	31⅝	5	30	35

D

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Dayton Power & Lt first mtge 2¾s 1975	April-Oct	--	102¼	102¾	6	98⅞	102⅞
First mortgage 3s 1978	Jan-July	--	*106	106¾	--	102¾	106¾
First mortgage 3 series A 1978	June-Dec	--	*106⅛	--	--	104	104¼
Dayton Union Ry 3¼s series B 1965	June-Dec	--	*101	--	--	102	102
Deere & Co 2¾s debentures 1965	April-Oct	--	*104	104¼	--	101½	104¼
Delaware & Hudson 4s extended 1963	May-Nov	97	96	97	20	90¾	97
Delaware Lackawanna & Western RR Co—							
New York Lackawanna & Western Div							
First and refund M 5s series C 1973	May-Nov	--	83	83⅞	2	73⅝	87½
△Income mortgage due 1993	May-Nov	--	*57	60	--	48	68⅞
Morris & Essex division							
Collateral trust 4-6s May 1 2042	May-Nov	65¾	64	65¾	30	52⅝	69¾
Delaware Power & Light 3s 1973	April-Oct	--	*106⅝	--	--	103	107
First mortgage and coll trust 3⅛s 1977	June-Dec	--	--	--	--	106	106
First mortgage and coll trust 2⅞s 1979	Jan-July	--	--	--	--	104	104⅜
Denver & Rio Grande Western RR—							
First mortgage series A (3% fixed 1% contingent interest) 1993	Jan-July	--	96	96¼	17	87	96¼
△Income mortgage series A (4½% contingent interest) 2018	April	70	67¼	70	125	58	70
Denver & Salt Lake—							
Income mortgage (3% fixed 1% contingent interest) 1993	Jan-July	91	90¼	91	4	77⅝	91
Detroit Edison 3½s series G 1966	May-Sept	--	106¾	107	5	105½	110
General and refunding 3s series H 1970	June-Dec	--	106¾	107⅛	6	104⅛	107⅛
General and refund 2¾s series I 1982	May-Sept	--	103¼	103¼	6	98½	103¼
3s convertible debentures 1958	June-Dec	--	114½	114½	22	105¼	115⅝
Detroit & Mack first lien gold 4s 1995	June-Dec	--	*97	--	--	65	73¼
△Second gold 4s 1995	June-Dec	--	*68	76	--	64⅞	71

For footnotes see page 27.

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Detroit Terminal & Tunnel 4½s 1961	May-Nov	103⅛	103⅛	103½	5	96½	105¾
Detroit Tol & Ironton RR 2¾s ser B 1976	May-Sept	--	*102⅞	103½	--	86¼	91½
Dow Chemical 2.35s debentures 1961	Jan-July	--	100½	100¾	13	97½	100¾
Duquesne Light Co 2¾s 1977	Feb-Aug	--	*102⅜	103½	--	100	103½
1st mortgage 2⅝s 1979	April-Oct	--	101	101	10	101	101

E

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
East Tenn Va & Georgia div first 5s 1956	May-Nov	110½	110½	110½	1	110½	112⅜
Edison El Ill (N Y) first cons gold 5s 1995	Jan-July	--	*150½	--	--	147¼	150½
Elgin Joliet & Eastern Ry 3¼s 1970	Mar-Sept	--	*105⅛	--	--	105	105½
El Paso & Southwestern first 5s 1965	April-Oct	--	*105¾	107½	--	101⅛	106⅜
5s stamped 1965	April-Oct	--	*105¾	--	--	104½	106
Erie Railroad Co—							
General mtge inc 4½s series A Jan 2015	Jan-July	68	67¼	68	27	57	72
First consol mortgage 3¼s series E 1964	April-Oct	--	*97	98	--	95½	99¾
First consol mtge 3⅛s series F 1990	Jan-July	85⅛	85⅛	85⅛	2	80	89¼
First consol mtge 3⅛s series G 2000	Jan-July	--	*84½	95	--	79½	87½
First consol mortgage 2s series H 1953	Mar-Sept	--	*100	--	--	99	99
Ohio Division first mortgage 3¼s 1971	Mar-Sept	--	*--	105⅜	--	102	102

F

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Firestone Tire & Rubber 3s debs 1961	May-Nov	--	103⅝	103⅝	3	102¾	104⅝
‡Florida East Coast first 4½s 1959	June-Dec	--	102½	102½	1	101⅝	103⅛
△First and refunding 5s series A 1974	Mar-Sept	59¼	57⅝	59¾	90	45½	65¼
△Certificates of deposit	Mar-Sept	--	--	--	--	45½	59½
Francisco Sugar collateral trust 6s 1956	May-Nov	--	*103	--	--	102⅝	104½

G

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
General Realty & Utilities Corp—							
△4s conv income debentures 1969	Mar-Sept	--	90	90	1	82	91
Goodrich (B F) Co first mtge 2¾s 1965	May-Nov	--	103	103	5	99½	103¼
Great Northern Ry Co—							
General 5½s series B 1952	Jan-July	107⅜	107¼	107⅜	9	107¼	110½
General 5s series C 1973	Jan-July	--	*125	--	--	120	125⅛
General 4½s series D 1976	Jan-July	--	121½	121½	2	116	122
General mortgage 3⅛s series N 1990	Jan-July	--	100	100⅛	11	93	100⅛
General mortgage 3⅛s series O 2000	Jan-July	--	99⅞	99⅞	1	92⅛	99⅞
General mortgage 2¾s series P 1982	Jan-July	--	*94	100	--	86¼	94¾
General mortgage 2⅝s series Q 2010	Jan-July	--	*85½	90¼	--	75	85
General mortgage 2¼s series R 1961	Jan-July	97½	97½	97½	5	94¾	98
△Green Bay & West debenture ctfs A	Feb	--	*64	--	--	62¾	70¼
△Debenture certificates B	Feb	--	7	7	9	7	10¾
Greyhound Corp 3s debentures 1959	April-Oct	--	*102½	--	--	100⅝	103¼
Gulf Mobile & Ohio RR—							
First and refunding 4s series B 1975	Jan-July	--	*103½	104	--	97	103⅜
General mtge inc 5s series A July 2015	Jan-July	--	*63½	64	--	60	75
First and refunding 3¾s series D 1969	April-Oct	--	*100¾	--	--	95½	101⅛
General mtge inc 4s series B Jan 2044	April	63½	63	64	16	48¼	64
Collateral trust 3¾s 1968	Jan-July	--	*99⅛	--	--	--	--
Gulf States Util first M 2⅝s 1976	May-Nov	--	*100	100½	--	95⅝	100½
First mortgage 3s 1978	April-Oct	--	--	--	--	103	103½
3s debentures 1969	Jan-July	104¾	104¾	104¾	1	101	104¾

H

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Hackensack Water first mtge 2⅝s 1976	Mar-Sept	--	*99¾	100¼	--	96¾	100¼
Hocking Valley Ry first 4½s 1999	Jan-July	--	--	--	--	121¼	128
Household Finance Corp 2¾s 1970	Jan-July	--	*99½	99⅞	--	95	100½
Hudson Coal first sink fund 5s ser A 1962	June-Dec	93⅛	93⅛	93⅛	9	79	96
Hudson & Manhattan first 5s A 1957	Feb-Aug	65½	65	65½	58	55	69⅝
△Adjusted income 5s Feb 1957	April-Oct	31½	31½	32	34	19⅛	34¼

I

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Illinois Bell Telephone 2¾s series A 1981	Jan-July	--	102⅞	103	24	97	103
First mortgage 3s series B 1978	June-Dec	--	*107½	--	--	102⅝	106¾
Illinois Central RR—							
Consol mortgage 4⅜-4¾s series A 1979	May-Nov	--	--	--	--	--	--
Consol mortgage 5⅜-3¾s series B 1979	May-Nov	--	*--	109¾	--	--	--
Consol mortgage 3¾s series C 1974	May-Nov	--	*102¼	--	--	--	--
First gold 4s 1951	Jan-July	--	*101	--	--	101	103
First gold 3½s 1951	Jan-July	--	--	--	--	101	101⅝
Extended first gold 3½s 1951	April-Oct	--	--	--	--	--	--
First gold 3s sterling 1951	Mar-Sept	--	*35	--	--	--	--
Collateral trust gold 4s 1952	April-Oct	103⅜	103¼	103⅜	20	100	104
Refunding 4s 1955	May-Nov	104½	104½	104½	11	101	105¾
Purchased lines 3½s 1952	Jan-July	--	101	101½	10	100	101⅝
Collateral trust gold 4s 1953	May-Nov	--	*104¼	--	--	100	104¼
Refunding 5s 1955	May-Nov	107½	107⅜	107½	26	103	108½
Debenture 4¾s 1966	Feb-Aug	95	94½	95⅝	98	77	95⅝
Cairo Bridge gold 4s 1950	June-Dec	--	*101	--	--	102	103⅝
Litchfield Div first gold 3s 1951	Jan-July	--	*100½	102⅝	--	100	100⅝
Louisville Div & Term gold 3½s 1953	Jan-July	--	102½	102¼	1	100¾	103
Omaha Division first gold 3s 1951	Feb-Aug	--	100⅞	100⅞	6	99⅛	101
St Louis Div and Term gold 3s 1951	Jan-July	--	*100⅛	101	--	100	100⅝
Gold 3½s 1951	Jan-July	--	*100¾	--	--	100⅛	102
Springfield Division first gold 3½s 1951	Jan-July	--	*90	--	--	101½	101½
Western Lines first gold 4s 1951	Feb-Aug	--	*102⅛	--	--	101½	103
Registered	Feb-Aug	--	101	101	1	100	101¾
Illinois Central and Chicago St L & N O—							
Joint first refund 5s series A 1963	June-Dec	105¾	105	106	84	92½	106
First and refunding 4½s series C 1963	June-Dec	101¾	101⅛	101¾	78	86	101¾
First refund mortgage 4s series D 1963	June-Dec	96⅛	95	96⅛	46	78	96⅛
Illinois Terminal Ry 4s series A 1970	Jan-July	--	*97¾	100¾	--	91	100¾
Indiana Illinois & Iowa first gold 4s 1950	Jan-July	--	100	100	2	98⅛	100¾
Indianapolis Union Ry Co—							
Refunding and imp 2½s series C 1986	June-Dec	--	*90	95¼	--	--	--
‡International Great Northern RR—							
△First 6s series A 1952	Jan-July	81	79	81	176	59	81
△Adjustments 6 series A July 1952	April-Oct	33¾	32	34	171	20¼	34
△First 5s series B 1956	Jan-July	75	73	75	36	53½	75
△First gold 5s series C 1956	Jan-July	74¾	73	74¾	21	53½	75
§△International Hydro-Elec deb 6s 1944	April-Oct	61	60⅞	61	63	60½	71
Inter Rys Central America first 5s B 1972	May-Nov	--	97	97	2	97	100

J

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Jamestown Franklin & Clear first 4s 1959	June-Dec	69½	68¼	69½	9	64½	77
Jersey Central Power & Light 2⅞s 1976	Mar-Sept	103	103	103¾	11	96½	103¾

K

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Kanawha & Mich first gtd gold 4s 1990	April-Oct	--	*82	--	--	79½	96
Kansas City Power & Light 2¾s 1976	June-Dec	--	*102¾	--	--	100¼	103
1st mortgage 2⅞s 1978	June-Dec	--	--	--	--	102½	104½
Kansas City Southern Ry 1st 3s 1950	April-Oct	--	100 5/16	100 5/16	1	100 5/16	101¾
First mortgage 4s series A 1975	April-Oct	--	104½	105	17	103¼	105¾
First mortgage 3⅝s series B 1968	June-Dec	--	104½	104½	3	99¾	104⅝
Kansas City Terminal Ry 2¾s 1974	April-Oct	--	*103⅛	--	--	99¾	103
Kentucky Central gold 4s 1987	Jan-July	--	115	115	3	114½	115
Kentucky & Indiana Terminal 4½s 1961	Jan-July	--	*25	35	--	32½	35
Stamped 1961	Jan-July	--	*98½	--	--	98	100½
Plain 1961	Jan-July	--	--	--	--	108	108
4½s unguaranteed 1961	Jan-July	--	*97	--	--	97	97
Kings County Elec Lt & Power 6s 1997	April-Oct	--	*180⅛	185	--	173	181½
Koppers Co first mortgage 3s 1964	April-Oct	--	104½	104¾	6	101⅜	105
‡△Kreuger & Toll 5s certificates 1959	Mar-Sept	--	⅞	1	26	⅝	2

L

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Laclede Gas Light 4½s conv debs 1963	Mar-Sept	120	118	120	70	107¾	126½
Lakefront Dock & RR Terminal—							
First mtge sink fund 3⅞s series A 1968	June-Dec	--	--	--	--	--	--
Lake Shore & Mich South gold 3½s 1997	June-Dec	89	85½	89	31	81	96½
3½s registered 1997	June-Dec	--	79⅞	80	6	74⅞	90½
Lautaro Nitrate Co Ltd—							
△First mortgage income reg 1975	Dec	91	91	91	7	88	94

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 30

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Lehigh Coal & Navigation Co—							
Sinking fund mortgage 3½s ser A 1970	April-Oct	--	94	94	3	91¼	97
Lehigh Valley Coal Co—							
5s stamped 1954	Feb-Aug	100¾	100¾	100¾	1	98	101½
5s stamped 1964	Feb-Aug	--	85	85	4	78	96½
5s stamped 1974	Feb-Aug	--	75½	75½	1	72	93
Lehigh Valley Harbor Term Ry—							
First mortgage 5s extended to 1984	Feb-Aug	68½	68	69	14	65	69
Lehigh Valley Railway—							
First mortgage 4½s extended to 1974	Jan-July	74	74	74	13	73¾	74
Lehigh Valley RR—							
General consolidated mortgage bonds—							
Series A 4s fixed interest 2003	May-Nov	53⅛	53	54	57	50	55
Series B 4½s fixed interest 2003	May-Nov	67	56¾	57⅝	27	54	58½
Series C 5s fixed interest 2003	May-Nov	62⅝	62¼	63½	8	56	64½
Series D 4s contingent interest 2003	May	34	33	34¼	137	27	35½
Series E 4½s contingent interest 2003	May	36⅝	36⅛	37½	60	30	38½
Series F 5s contingent interest 2003	May	39½	39½	40	23	32	41½
Lehigh Valley Terminal Ry—							
First mortgage 5s extended to 1979	April-Oct	74¼	74¼	75	4	73½	75
Lexington & Eastern Ry first 5s 1965	Feb-Aug	--	*122	--	--	120	123⅝
Liggett & Myers Tobacco 5s 1951	April-Oct	105⅝	105⅝	105⅝	9	105⅝	108¼
Little Miami general 4s series A 1962	May-Nov	--	*102¼	--	--	103	103¼
△Lombard Electric 7s series A 1952	June-Dec	--	*58	--	--	26⅝	57½
Lorillard (P) Co debentures 5s 1951	Feb-Aug	--	104¼	105½	8	104¼	108⅛
3s debentures 1963	April-Oct	104¼	104¼	104¼	1	102½	105¼
Louisville & Nashville RR—							
First and refund mtge 3⅜s ser F 2003	April-Oct	--	95½	95½	2	87¼	95½
First and refund mtge 2⅞s ser G 2003	April-Oct	--	86⅛	86¼	10	76½	86¼
First and refund mtge 3¾s ser H 2003	April-Oct	--	102⅛	102½	15	97½	102½
St Louis Div second gold 3s 1980	Mar-Sept	--	--	--	--	89½	93½
Atl Knox & Cincinnati Div 4s 1955	May-Nov	--	*108½	108⅝	--	107⅝	109¼
M							
Macy (R H) & Co 2⅞s debentures 1972	May-Nov	--	*102	103¼	--	100½	102⅛
Maine Central RR 4½s series A 1960	June-Dec	--	70¼	71	7	65	73
First mortgage & con 4s series B 1954	June-Dec	--	88½	88½	2	86	95
Manati Sugar 4s sinking fund Feb 1 1957	May-Nov	--	88⅞	90	16	85	91⅞
Manila RR (Southern Lines) 4s 1959	May-Nov	--	*50⅛	54⅞	--	50¼	61
May Dept Stores 2⅞s debentures 1972	Jan-July	--	100½	100½	14	97	101
Mead Corp first mortgage 3s 1966	June-Dec	--	*102½	--	--	100⅛	103
Metropolitan Edison first mtge 2⅞s 1974	May-Nov	--	104½	104½	1	100½	104½
Michigan Bell Telephone Co—							
3⅛s debentures 1988	April-Oct	--	*107	108	--	103⅛	107¾
Michigan Central—							
Jack Lans & Sag 3½s 1951	Mar-Sept	--	99⅜	99⅜	1	99⅜	100
First gold 3½s 1952	May-Nov	101¾	101¾	101¾	3	99½	102¼
Refunding and impt 4½s series C 1979	Jan-July	84	83	84	28	66	84
Michigan Cons Gas first mtge 3½s 1969	Mar-Sept	--	109⅛	109¼	4	105⅜	109¼
First mortgage 2⅞s 1969	Mar-Sept	--	*100⅛	--	--	98	100
First mortgage 3⅜s 1969	Mar-Sept	--	*105¼	--	--	102⅝	105¾
3⅞s sinking fund debentures 1967	Jan-July	--	*106¼	106¾	--	105	106¾
‡§△Midland of N J first ext 5s 1940	April-Oct	--	51	53	8	48½	62
Minnesota Mining & Mfg 2¾s 1967	April-Oct	--	*103⅜	--	--	101½	103⅝
Minn St Paul & Saulte St Marie—							
First mortgage 4½s inc series A Jan 1971	May	--	*81¾	84	--	79	87
△General mortgage 4s inc ser A Jan 1991	May	50	47½	50	78	41	53½
Missouri Kansas & Texas first 4s 1990	June-Dec	77½	75	77½	117	66½	78
Missouri-Kansas-Texas RR—							
Prior lien 5s series A 1962	Jan-July	84½	83⅜	84½	66	70	85⅛
40-year 4s series B 1962	Jan-July	--	71⅞	74	11	61	75
Prior lien 4½s series D 1978	Jan-July	--	74	74	3	59	74
△Cum adjustment 5s series A Jan 1967	April-Oct	72⅝	71	73	115	59	80½
‡Missouri Pacific RR Co—							
△First and refunding 5s series A 1965	Feb-Aug	93¾	91	93¾	150	75½	94
△General 4s 1975	Mar-Sept	65	62½	65½	509	37½	65½
△First and refunding 5s series F 1977	Mar-Sept	94	90¾	94	322	75⅛	94
△First and refunding 5s series G 1978	May-Nov	93½	91¼	93½	89	75¼	94¾
§△Convertible gold 5½s series A 1949	May-Nov	34¼	32½	34¼	537	20¼	34¼
△First and refund gold 5s ser H 1980	April-Oct	93	91½	93	15	75½	95
△First and refunding 5s series I 1981	Feb-Aug	93½	91	93½	89	75½	94
Mohawk & Malone first gtd 4s 1991	Mar-Sept	--	55	55	13	50¼	62¾
Monongahela Ry 3¼s series B 1966	Feb-Aug	--	103	103	5	102½	104½
Morrell (John) & Co. 3s debentures 1958	May-Nov	--	*101½	--	--	101	102½
Morris & Essex first guaranteed 3½s 2000	June-Dec	55	52⅝	55	50	50½	58¾
Construction mortgage 5s series A 1955	May-Nov	--	74⅛	74¾	3	70	81½
Construction mtge 4½s series B 1955	May-Nov	72	70½	72	23	65	75½
Mountain States Tel & Tel 2⅝s 1986	May-Nov	--	*98¼	99¼	--	91	99
3⅛s debentures 1978	April-Oct	--	*104¾	105½	--	100¼	105⅛
N							
Nashville Chattanooga & St Louis—							
First mortgage 3s series B 1986	Feb-Aug	--	92¾	92¾	2	83	93
National Dairy Products 2¾s debs 1970	June-Dec	103¼	103	103¼	6	99⅜	103½
3s debentures 1970	June-Dec	--	106⅛	106⅛	1	103¼	106⅜
Nat'l Distillers Products 3⅛s debs 1974	April-Oct	--	*105¼	106¼	--	104	105⅜
National Steel Corp first mtge 3s 1965	April-Oct	104	104	104½	10	103½	105⅞
National Supply 2¾s debentures 1967	June-Dec	--	*100⅜	101	--	98¾	101
Naugatuck RR first gold 4s 1954	May-Nov	--	*101½	--	--	101½	102
New England Tel & Tel Co—							
First guaranteed 4½s series B 1961	May-Nov	--	118⅜	118⅜	1	117	118⅞
3s debentures 1982	April-Oct	--	*104⅝	--	--	99¾	104⅞
3s debentures 1974	Mar-Sept	--	*104⅜	--	--	103	105⅛
New Jersey Bell Telephone 3⅛s 1988	Jan-July	--	*107¼	--	--	103⅜	107⅝
N J Junction RR gtd first 4s 1986	Feb-Aug	--	*75	--	--	75	75⅛
New Jersey Power & Light 3s 1974	Mar-Sept	--	*105⅜	106½	--	103¼	105¾
New Orleans Great Nor 5s A 1983	Jan-July	--	*100⅛	--	--	98	100¼
New Orleans & Northeastern RR—							
Refunding and impt 4½s series A 1952	Jan-July	--	103½	103½	2	103⅛	105½
New Orleans Term first gtd 4s 1953	Jan-July	--	102⅞	102⅞	11	100¼	104
‡New Orleans Texas & Mexico Ry—							
△First 5s series B 1954	April-Oct	99¾	99¾	100	17	88	100⅜
△Certificates of deposit	----	--	--	--	--	89¾	95½
△First 5s series C 1956	Feb-Aug	--	99¾	100¼	34	88½	100¼
△Certificates of deposit	----	--	--	--	--	93	94⅜
△First 4½s series D 1956	Feb-Aug	--	99¼	99¾	7	85⅛	99¾
△Certificates of deposit	----	--	--	--	--	--	--
△First 5½s series A 1954	April-Oct	101½	100⅞	101½	12	92	101½
△Certificates of deposit	----	--	--	--	--	93	100
New York Central RR Co—							
Consolidated 4s series A 1998	Feb-Aug	59	54⅝	59	244	50	61½
Refunding and impt 4½s series A 2013	April-Oct	61½	57¾	61½	321	52	66¾
Refunding and impt 5s series C 2013	April-Oct	67½	62¾	67½	369	59½	73
N Y Central & Hudson River RR—							
General mortgage 3½s 1997	Jan-July	80	75	80	60	68¾	81⅞
3½s registered 1997	Jan-July	76⅜	76⅜	76⅜	5	64⅜	76⅜
Lake Shore collateral gold 3½s 1998	Feb-Aug	55	54¼	55⅜	37	51⅝	61
3½s registered 1998	Feb-Aug	--	53½	53½	2	50	56⅞
Michigan Cent collateral gold 3½s 1998	Feb-Aug	54½	52	54½	50	50¼	60¾
3½s registered 1998	Feb-Aug	51½	51½	51½	10	49¼	58
New York Chicago & St Louis—							
Refunding mortgage 2¾s series E 1980	June-Dec	102½	102⅛	102½	36	94½	102½
First mortgage 3s series F 1986	April-Oct	--	*95⅛	100	--	90½	98⅜
N Y Connecting RR 2⅞s series B 1975	April-Oct	92⅞	92¼	93	12	85½	93
N Y Dock first gold 4s 1951	Feb-Aug	100¾	100¾	101¼	12	99⅝	101¼
N Y & Harlem gold 3½s 2000	May-Nov	--	*100⅜	--	--	100	100⅛
Mortgage 4s series A 2043	Jan-July	--	*92	99½	--	100	100
Mortgage 4s series B 2043	Jan-July	--	*92	94	--	90¼	100
N Y Lack & West 4s series A 1973	May-Nov	71¾	71¼	72	17	62½	72⅝
4½s series B 1973	May-Nov	77½	77	77½	16	71	81
N Y New Haven & Hartford RR—							
First and refunding mtge 4s ser A 2007	Jan-July	65¼	64	65½	243	56	69½
△General mtge conv inc 4½s series A 2022	May	45¼	43⅝	45¼	406	33⅛	48¼
Harlem River & Port Chester—							
First mortgage 4s 1954	May-Nov	--	*101⅛	102¼	--	101½	103⅝

For footnotes see page 27.

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
‡△N Y Ontario & West ref 4s June 1992	Mar-Sept	8⅝	8⅜	8⅝	340	6¾	11¼
△General 4s 1955	June-Dec	3¾	3	3¾	174	2½	5
N Y Power & Light 1st mtge 2¾s 1975	Mar-Sept	102¼	102⅛	102½	17	98¼	102¾
N Y & Putnam 1st consol gtd 4s 1993	April-Oct	56	54¼	56	4	50	63½
N Y State Electric & Gas 2¾s 1977	Jan-July	--	*99	--	--	96	98⅝
N Y Steam Corp first 3½s 1963	Jan-July	105¾	105¾	105¾	5	104¼	107¾
‡N Y Susquehanna & Western RR—							
§△First refunding 5s 1937	Jan-July	--	38½	41¾	13	33	46½
§△Second gold 4½s 1937	Feb-Aug	--	*17½	25	--	28	35
§△General gold 5s 1940	Feb-Aug	17	14¼	17	34	12⅛	22
§△Terminal first gold 5s 1943	May-Nov	70	70	70	7	62	75
N Y Telephone 2¾s series D 1982	Jan-July	--	102¼	102¼	1	97½	102⅞
Refunding mortgage 3⅛s series E 1978	Feb-Aug	--	107	107	1	103⅛	107⅞
Refunding mortgage 3s series F 1981	Jan-July	--	*106	--	--	101½	106
Niagara Falls Power 3½s 1966	Mar-Sept	--	107⅜	107⅜	3	106¼	109¼
Norfolk Southern Ry Co—							
△General mtge 5s convertible inc 2014	April-Oct	--	r86	r86	25	72	85
Norfolk & Western Ry first gold 4s 1996	April-Oct	--	r132½	r132½	1	128	133½
Northern Central general & ref 5s 1974	Mar-Sept	--	*109	--	--	111	112½
General and refunding 4½s ser A 1974	Mar-Sept	--	*102½	107	--	105	107½
Northern Pacific Ry—							
Prior lien 4s 1997	Quar-Jan	108¾	107½	108¾	30	97	108¾
4s registered 1997	Quar-Jan	--	101	101	1	94¾	101½
General lien 3s Jan 1 2047	Quar-Feb	66	63⅜	66	111	56⅛	66
3s registered 2047	Quar-Aug	--	*61½	--	--	54	61½
Refunding and improve 4½s ser A 2047	Jan-July	85½	84½	85½	39	72½	88
Refunding and improve 5s series C 2047	Jan-July	93	92	93	8	83	95
Refunding and improve 5s series D 2047	Jan-July	92	92	92	4	81	95
Collateral trust 4½s 1975	Mar-Sept	104	103⅛	104	71	95¼	104
Northern States Power Co—							
(Minnesota) first mortgage 2¾s 1974	Feb-Aug	--	*102	--	--	98⅞	102
First mortgage 2¾s 1975	April-Oct	--	*102⅛	102½	--	98½	102¾
First mortgage 3s 1978	Jan-July	--	*104½	105½	--	--	--
First mortgage 2¾s 1979	Feb-Aug	--	102⅜	102½	10	102	102½
(Wisconsin) first mortgage 2⅝s 1977	April-Oct	--	*99⅝	--	--	97	100
First mortgage 3s 1979	Mar-Sept	--	--	--	--	--	--
Northwestern Bell Telephone—							
3¼s debentures 1979	May-Nov	--	*107	--	--	105¼	107
O							
‡Ogdensburg & Lake Champlain Ry—							
§△First guaranteed 4s 1948	Jan-July	--	*13	15	--	10⅛	18¾
Ohio Edison first mortgage 3s 1974	Mar-Sept	--	106⅜	106⅜	3	100⅜	106½
First mortgage 2¾s 1975	April-Oct	--	*102	--	--	96	102⅛
Oklahoma Gas & Electric 2¾s 1975	Feb-Aug	--	*101¾	102¼	--	95	102¼
First mortgage 3¼s 1978	June-Dec	--	--	--	--	--	--
First mortgage 3s 1979	June-Dec	--	--	--	--	--	--
Oregon-Washington RR 3s series A 1960	April-Oct	104⅛	104⅛	104½	14	103⅝	105⅝
P							
Pacific Gas & Electric Co—							
First and refunding 3½s series I 1966	June-Dec	--	*--	107¼	--	106	107½
First and refunding 3s series J 1970	June-Dec	--	*105½	106	--	102⅜	106⅛
First and refunding 3s series K 1971	June-Dec	--	105¼	105¼	1	102½	106
First and refunding 3s series L 1974	June-Dec	106	106	106¼	9	101⅝	106¼
First and refunding 3s series M 1979	June-Dec	106	105⅞	106½	15	101⅛	106½
First and refunding 3s series N 1977	June-Dec	--	106½	106½	10	101⅜	106½
First and refunding 2¾s series P 1981	June-Dec	101⅝	101⅜	101⅝	11	95	100⅝
First and refunding 2⅞s series Q 1980	June-Dec	--	104	104	2	98½	104
First and refunding 3⅛s series R 1982	June Dec	--	106	106	15	103⅜	106
First and refunding 3s series S 1983	June-Dec	--	*104⅛	105½	--	103½	105⅛
Pacific Tel & Tel 2¾s debentures 1985	June-Dec	100¾	100⅝	100¾	8	93¼	101½
2⅞s debentures 1986	April-Oct	--	103⅝	103⅝	2	95¾	103¾
3⅛s debentures 1987	April-Oct	--	*100	105¾	--	100⅞	105⅞
3¼s debentures 1978	Mar-Sept	--	107	107	7	103	107⅝
3⅛s debentures 1983	Mar-Sept	--	*104⅞	--	--	100½	105¼
Pacific Western Oil 3½s debentures 1964	June-Dec	--	*100¼	102	--	101	101
Paducah & Ill 1st sink fund gold 4½s 1955	Jan-July	--	*104¼	--	--	104¼	104⅜
Pennsylvania-Central Airlines—							
△3½s convertible inc debentures 1960	April-Oct	69	69	r69½	12	52	78
Exchange offer accepted		--	--	--	--	76½	79
Pennsylvania Co—							
Guaranteed 4s series E trust ctfs 1952	May-Nov	--	*102¼	--	--	101⅜	104½
Pennsylvania Glass Sand 3½s 1960	June-Dec	--	--	--	--	103	103½
Pennsylvania Power & Light Co—							
First mortgage 3s 1975	April-Oct	104⅜	104	104⅜	8	99½	104½
3s sinking fund debentures 1965	April-Oct	--	*103½	103¾	--	100¾	104½
Pennsylvania RR—							
Consolidated sinking fund 4½s 1960	Feb-Aug	--	114¼	114½	4	113	116
General 4½s series A 1965	June-Dec	101⅛	97⅞	101½	210	93½	106¼
General 5s series B 1968	June-Dec	--	101⅝	104	73	96½	110
General 4¼s series D 1981	April-Oct	93½	89½	93¼	260	83½	101¼
General mortgage 4¼s series E 1984	Jan-July	94	89½	94	68	84	101½
Convertible debentures 3¼s 1952	April-Oct	100⅝	100⅝	101	67	98⅜	102
General mortgage 3⅛s series F 1985	Jan-June	81	77	81	43	73	87
Peoples Gas Light & Coke Co—							
3s convertible debentures 1963	June-Dec	133½	130	135	120	106½	135
Peoria & Eastern 4s external 1960	April-Oct	--	58½	59	4	50	62
△Income 4s April 1990	April	--	14¾	15	23	10	17¾
Peoria & Pekin Union Ry 5½s 1974	Feb-Aug	--	*103	--	--	103	105
Pere Marquette Ry 3⅜s series D 1980	Mar-Sept	102	100⅝	102	102	96	103½
Philadelphia Baltimore & Wash RR Co—							
General 5s series B 1974	Feb-Aug	112	111	112	10	109½	116¾
General gold 4½s series C 1977	Jan-July	--	107	107	1	106⅜	110
Philadelphia Co collateral trust 4¼s 1961	Jan-July	105½	105½	105½	10	104¼	106¼
Philadelphia Electric Co—							
First and refunding 2¾s 1971	June-Dec	--	103¾	103¾	10	99⅝	103¾
First and refunding 2¾s 1967	May-Nov	104	103½	104	10	100¾	104¼
First and refunding 2¾s 1974	May-Nov	--	102⅝	102⅝	2	99¼	103¾
First and refunding 2¾s 1981	June-Dec	--	103	103	10	99	103½
First and refunding 2⅞s 1978	Feb-Aug	--	*104	--	--	101¼	104¾
‡§△Philippine Ry 1st sink fund 4s 1937	Jan-July	8⅞	8¾	8⅞	13	7½	10¾
△Certificates of deposit		8	8	8	9	7¼	10
Phillips Petroleum 2¾s debentures 1964	Feb-Aug	--	103¼	103¼	10	101¼	104
Pittsburgh Bessemer & Lake Erie 2⅞s 1996	June-Dec	--	*99	101¾	--	97	100½
Pittsburgh Cincinnati Chic & St Louis Ry—							
Consolidated guaranteed 4s ser F 1953	June-Dec	--	*102½	108	--	102¾	107½
Consolidated guaranteed 4s ser G 1957	May-Nov	--	*106¾	--	--	103½	106¾
Consolidated guaranteed 4s ser H 1960	Feb-Aug	--	*104⅛	--	--	103¼	103⅜
Consolidated guaranteed 4½s ser I 1963	Feb-Aug	--	*111	--	--	108½	113½
Consolidated guaranteed 4½s ser J 1964	May-Nov	--	*111	--	--	109¾	114½
Pittsburgh Cinc Chicago & St Louis RR—							
General mortgage 5s series A 1970	June-Dec	104	102	104⅛	15	96⅞	107
General mortgage 5s series B 1975	April-Oct	--	102	102	1	96⅜	108
General mortgage 3⅜s series E 1975	April-Oct	83¼	77¾	83¼	23	73⅞	89
Pittsb Coke & Chem 1st mtge 3½s 1964	May-Nov	--	100	100	8	99½	101¼
Pittsburgh Consolidation Coal—							
3½s debentures 1965	Jan-July	--	102¾	102¾	1	100¾	103
Pittsburgh Steel 1st mortgage 4¼s 1958	April-Oct	--	*101¼	102¾	--	97¾	103
Pittsburgh & West Virginia Ry—							
First mortgage 4½s series A 1958	June-Dec	92	90¼	92	3	81¼	93½
First mortgage 4½s series B 1959	April-Oct	92	92	92	5	81	93½
First mortgage 4½s series C 1960	April-Oct	92¼	90	92¼	3	80¾	93½
Pittsburgh Youngstown & Ashtabula Ry—							
First general 5s series B 1962	Feb-Aug	--	107⅛	107⅛	6	107⅛	109
First general 5s series C 1974	June-Dec	--	--	--	--	--	--
First general 4½s series D 1977	June-Dec	--	--	--	--	--	--
Pittston Co 5½s income debentures 1964	Jan-July	--	*100	100½	--	99½	100¾
Potomac Elec Power 1st mtge 3¼s 1966	Jan-July	105	105	105	7	105	107⅛
First mortgage 3¼s 1977	Feb-Aug	--	*--	107	--	106¾	108¼
First mortgage 3s 1983	Jan-July	--	*105	106	--	102	104½
First mortgage 2⅞s 1984	May-Nov	--	--	--	--	--	--
Providence Terminal 4s 1956	Mar-Sept	--	*98	103	--	98	99¾

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 30

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Public Service Electric & Gas Co—							
3s debentures 1963	May-Nov	--	104⅝	104⅝	1	101¼	105¼
First and refunding mortgage 3¼s 1968	Jan-July	109	109	109	2	107¼	109¼
First and refunding mortgage 5s 2037	Jan-July	--	r151½	r151½	4	146½	151½
First and refunding mortgage 8s 2037	June-Dec	--	*221	--	--	215	223
First and refunding mortgage 3s 1972	May-Nov	--	*106⅛	106½	--	104	106½
First and refunding mortgage 2⅞s 1979	June-Dec	--	*104½	105½	--	103⅜	104⅞
Q							
Quaker Oats 2⅝s debentures 1964	Jan-July	--	*101¾	102⅛	--	100¼	102½
R							
Reading Co first & ref 3⅛s series D 1955	May-Nov	--	94½	94¾	22	85	95
Reynolds (R J) Tobacco 3s debs 1973	April-Oct	--	105	105	2	102½	106¼
Rochester Gas & Electric Corp—							
General mortgage 4½s series D 1977	Mar-Sept	--	*120⅛	--	--	117	120⅛
General mortgage 3¾s series H 1967	Mar-Sept	--	*106¼	--	--	--	--
General mortgage 3½s series I 1967	Mar-Sept	--	--	--	--	--	--
General mortgage 3¼s series J 1969	Mar-Sept	--	*106½	--	--	105¾	106¾
‡△Rut-Canadian 4s stamped 1949	Jan-July	--	8	8	2	7½	10
‡§△Rutland RR 4½s stamped 1941	Jan-July	8½	8⅛	9	31	8⅛	12¼
S							
Saguenay Power 3s series A 1971	Mar-Sept	--	*103	103½	--	97¾	103½
St Lawrence & Adir 1st gold 6s 1996	Jan-July	--	*66¼	74	--	65	76
Second gold 6s 1996	April-Oct	--	*66	--	--	71½	86
St Louis Rocky Mt & P 5s stamped 1955	Jan-July	--	*99½	--	--	97	101
St Louis-San Francisco Ry Co—							
1st mortgage 4s series A 1997	Jan-July	93⅜	92¾	93¾	68	83	93¾
△Second mtge inc 4½s series A Jan 2022	May	62½	60½	62½	262	46¾	62½
St Louis-Southwestern Ry—							
First 4s bond certificates 1989	May-Nov	118	117	118	8	105	118⅛
Second 4s inc bond certificates Nov 1989	Jan-July	--	98¾	99	10	85½	99
General and ref gold 5s series A 1990	Jan-July	--	105⅛	105¼	27	101	105¼
St Paul & Duluth first cons gold 4s 1968	June-Dec	--	*107¾	--	--	106¼	107¾
St Paul Union Depot 3⅛s B 1971	April-Oct	--	103½	103½	2	100⅝	103½
Scioto V & North Eastern first gtd 4s 1989	May-Nov	--	*126¼	--	--	127	128
Seaboard Air Line RR Co—							
First mortgage 4s series A 1996	Jan-July	101¼	100¼	101¼	32	100	102½
△General mtge 4½s series A Jan 2016	Jan-July	75½	73¾	76	155	58¾	76¼
Seagram (Jos E) & Sons 2½s 1966	June-Dec	--	98	98¼	22	94½	98¼
3s debentures 1974	June-Dec	--	*103¾	--	--	100⅜	102⅜
Shell Union Oil 2½s debentures 1971	April-Oct	99⅜	99¼	99½	22	96	99½
‡§△Silesian-Amer Corp coll trust 7s 1941	Feb-Aug	61	61	61	3	25	61
Skelly Oil 2¾s debentures 1965	Jan-July	103	103	103	2	100	103
Socony-Vacuum Oil 2½s 1976	June-Dec	98⅞	98⅞	99	14	95	99⅜
South & North Ala RR gtd 5s 1963	April-Oct	--	*123¼	--	--	123	123¼
Southern Bell Telephone & Telegraph Co—							
3s debentures 1979	Jan-July	--	*106½	107¼	--	100⅛	107⅜
2¾s debentures 1985	Feb-Aug	--	*101¼	101¾	--	94½	102¼
2⅞s debentures 1987	Jan-July	--	104⅜	104⅜	1	97	104⅜
Southern Indiana Ry 2¾s 1994	Jan-July	--	77	77	3	70	78
Southern Pacific Co—							
First 4½s (Oregon Lines) A 1977	Mar-Sept	101¾	101	102	61	89	102
Gold 4½s 1969	May-Nov	95	92⅞	95¼	95	74⅞	96¼
Gold 4½s 1981	May-Nov	92¾	90	93	67	75	93
San Fran Term 1st mtge 3⅜s ser A 1975	June-Dec	--	102	102	8	100	102
Southern Pacific RR Co—							
First mortgage 2⅞s series E 1986	Jan-July	94½	94⅛	94½	31	84	94½
First mortgage 2¾s series F 1996	Jan-July	--	89	89	5	77	89¼
First mortgage 2¼s series G 1961	Jan-July	96	96	96⅝	11	92¾	97½
Southern Ry first consol gold 5s 1994	Jan-July	117½	117	117½	13	109½	117½
Devel and general 4s series A 1956	April-Oct	92⅜	90	92⅜	102	79⅞	98
Devel and general 6s series A 1956	April-Oct	103½	102¼	103½	25	95⅜	107
Devel and general 6½s series A 1956	April-Oct	105	104¾	105	12	99⅛	110
Memphis Div first gold 5s 1996	Jan-July	--	*104	--	--	104	108
St Louis Div first gold 4s 1951	Jan-July	--	*101¾	102½	--	101¼	104
Southwestern Bell Tel 2¾s debs 1985	April-Oct	--	102	102	5	96	102½
3⅛s debentures 1983	May-Nov	--	*105	--	--	103½	107½
△Spokane Internat first gold 4½s 2013	April	--	40	40	13	35½	52
Standard Oil of Calif 2¾s debentures 1966	May-Nov	--	*104¼	104½	--	102¼	104½
Standard Oil (N J) debentures 2¾s 1971	Feb-Aug	98⅜	97⅞	98⅜	35	93¾	98⅜
2¾s debentures 1974	Jan-July	--	103⅛	103⅛	10	101½	103⅛
Sunray Oil Corp 2⅞s debentures 1966	Jan-July	--	*97½	--	--	97	98½
Swift & Co 2⅝s debentures 1972	Jan-July	--	101½	101⅞	52	97⅜	101⅞
2⅞s debentures 1973	May-Nov	--	104¾	104¾	13	101¾	104¾
T							
Terminal RR Assn of St Louis—							
Refund and impt M 4s series C 2019	Jan-July	--	*119	--	--	115¼	119⅛
Refund and impt 2⅞s series D 1985	April-Oct	--	*103¼	104½	--	99⅞	104½
Texas Corp 3s debentures 1965	May-Nov	--	106¼	106¼	9	104⅜	106½
Texas & New Orleans RR—							
First and refund M 3¼s series B 1970	April-Oct	--	100	100	2	94½	100
First and refund M 3⅜s series C 1990	April-Oct	100⅛	99¼	100⅛	26	88⅛	100⅛
Texas & Pacific first gold 5s 2000	June-Dec	--	128½	128½	1	118¾	128½
General and refund M 3⅞s ser E 1985	Jan-July	103⅝	103⅛	103⅝	28	97¼	104⅝
Texas Pacific-Missouri Pacific—							
Term RR of New Orleans 3⅜s 1974	June-Dec	--	*103	--	--	100¾	103
‡Third Ave Ry first refunding 4s 1960	Jan-July	52¾	51⅞	54	219	41	71½
△Adjustment income 5s Jan 1960	April-Oct	21½	20½	21¾	674	16½	45¾
Tol & Ohio Cent ref and impt 3¾s 1960	June-Dec	--	83½	88½	4	94	102
Tri-Continental Corp 2⅞s debs 1961	Mar-Sept	101½	101½	101½	5	98½	101½
U							
Union Electric Co of Missouri 3⅜s 1971	May-Nov	--	110⅜	110⅜	4	108¼	110⅜
First mortgage and coll trust 2¾s 1975	April-Oct	103	103	103	4	99½	103⅛
3s debentures 1968	May-Nov	--	*104⅛	104⅝	--	100⅞	105½
Union Oil of Calif 2¾s debentures 1970	June-Dec	--	*102⅝	103⅛	--	99¾	103⅛
Union Pacific RR—							
2⅞s debentures 1976	Feb-Aug	--	104¼	104½	29	100¾	104½
Refunding mortgage 2½s series C 1991	Mar-Sept	97	96¾	97¼	41	91½	97¼
United Biscuit Co of America 2¾s 1966	April-Oct	--	*102	102½	--	99½	102½
U S Rubber 2⅝s debentures 1976	May-Nov	--	*96⅞	97¼	--	93⅛	96½
2⅝s debentures 1967	April-Oct	--	*98	98¼	--	96	98¼
Universal Pictures 3¾s debentures 1959	Mar-Sept	90	90	90	1	75½	91
V							
Vandalia RR consol gtd 4s series A 1955	Feb-Aug	--	*102	--	--	102	102
Consol sinking fund series B 1957	May-Nov	--	*102	106	--	106	106
Virginia Electric & Power Co—							
First and refund mtge 2¾s ser E 1975	Mar-Sept	--	102¼	103	24	98¼	103
First and refund mtge 3s series F 1978	Mar-Sept	--	*105½	106½	--	102¾	106
3⅛s convertible debentures 1963	April-Oct	--	118¼	119¼	24	107¾	119½
First and refund mtge 2⅞s ser G 1979	----	104	104	104	1	104	104
Virginia & Southwest first gtd 5s 2003	Jan-July	--	101½	101½	2	101½	104
First consolidated 5s 1958	April-Oct	--	*87⅜	88¼	--	79	98
Virginian Ry 3s series B 1995	May-Nov	--	100	100⅜	45	96	102¾
First lien and ref mtge 3¼s ser C 1973	April-Oct	104¼	104¼	104⅝	5	103⅛	106½
W							
Wabash RR Co—							
Gen mtge 4s income series A Jan 1981	April	--	*72⅝	81	--	69	83
Gen mtge income 4¼s series B Jan 1991	April	72¾	71½	72¾	7	64½	76½
First mortgage 3¼s series B 1971	April	--	100¼	100¼	2	94⅞	100¾
Walker (Hiram) G & W 2¾s debs 1966	May-Nov	--	*102	--	--	98¾	102⅛
Walworth Co conv debentures 3¼s 1976	May-Nov	88¾	88⅝	89	7	85	92
Ward Baking Co—							
5½s debentures (subordinated) 1970	April-Oct	--	105¾	105¾	5	104½	107
Warren RR first ref gtd gold 3½s 2000	Feb-Aug	--	*46	49⅞	--	45	55
Washington Terminal 2⅝s series A 1970	Feb-Aug	--	--	--	--	99	101½
Westchester Ltg 5s stamped gtd 1950	June-Dec	--	103	103	2	103	106⅜
General mortgage 3½s 1967	June-Dec	--	105⅝	105⅝	10	105¼	107¾
General mortgage 3s guaranteed 1979	May-Nov	--	*105	106¼	--	105	106¼
West Penn Electric 3½s 1974	May-Nov	--	105	105¼	6	104⅜	105¼
West Penn Power 3½s series I 1966	Jan-July	--	106¼	106¼	1	106¼	109⅜
West Shore first 4s guaranteed 2361	Jan-July	57½	54¾	57½	50	52¼	63½
4s registered 2361	Jan-July	54¾	52¾	55	45	49½	62
Western Maryland first mortgage 4s 1952	April-Oct	103⅞	103½	104	152	97⅞	104
Western Pacific 4½s income A Jan 2014	May	--	101⅜	101⅜	3	99½	102
Western Union Telegraph Co—							
Funding and real estate 4½s 1950	May-Nov	--	100½	100½	2	95⅛	102
25-year gold 5s 1951	Mar-Sept	99¾	99¾	100⅛	27	86	101¾
30-year 5s 1960	Jan-July	85½	84½	85¾	95	64⅞	86⅜
Westinghouse Electric Corp—							
2⅝s debentures 1971	Mar-Sept	--	*102½	--	--	98½	102¼
2.65s convertible debentures 1973	Jan-July	109⅞	108	109⅞	203	100	109⅞
Wheeling & Lake Erie RR 2¾s A 1992	June-Dec	--	--	--	--	--	--
Wheeling Steel 3¼s series C 1970	Mar-Sept	--	*101½	102	--	96½	101⅝
First mortgage 3¼s series D 1967	Jan-July	--	*101⅝	102¼	--	96½	102
Wilson & Co first mortgage 3s 1958	April-Oct	--	103	103	1	102½	104
Winston-Salem S B first 4s 1960	Jan-July	--	*114½	115½	--	112⅛	115½
‡Wisconsin Central Ry—							
§△First general 4s 1949	Jan-July	75⅜	73⅝	75⅜	64	71¾	78
△Certificates of deposit	Jan-July	--	--	--	--	71⅛	74½
§△Su & Du div and term first 4s 1936	May-Nov	39½	38¾	39½	44	36	49½
△Certificates of deposit	----	--	--	--	--	35½	46⅞
Wisconsin Electric Power 2⅝s 1976	June-Dec	--	*100	--	--	95⅜	100¼
First mortgage 2⅞s 1979	Mar-Sept	--	--	--	--	101⅜	101⅜
Wisconsin Public Service 3¼s 1971	Jan-July	--	*107¼	--	--	104⅜	107½
Y							
Yonkers Electric Light & Power 2⅝s 1976	Jan-July	--	*99¼	99¾	--	94	99

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.

§Negotiability impaired by maturity.

‡Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

*Friday's bid and asked prices; no sales being transacted during current week.

△Bonds selling flat.

NEW YORK CURB EXCHANGE

WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete record of the transactions on New York Curb Exchange for the week beginning on Saturday, Dec. 24 and ending the current Friday, Dec. 30. It is compiled from the reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED DECEMBER 30

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
ACF-Brill Motors warrants		--	⅞	⅞	200	¾ May	1¼ Oct
Acme Aluminum Alloys	1	2¾	2¾	3⅛	1,900	1½ Jun	3⅞ Jan
Acme Wire Co common	10	--	20¼	20¾	300	19½ Oct	32½ Jan
Adam Hat Stores Inc	1	4⅜	4⅜	4¾	500	3⅝ May	6 Aug
Aero Supply Mfg	1	1¾	1⅝	1⅞	4,400	1⅜ Mar	1⅞ Jan
Agnew Surpass Shoe Stores	*	--	--	--	--	7½ Jan	7½ Jan
Ainsworth Mfg common	5	10⅝	10⅜	10¾	900	8⅛ Jun	11¾ Dec
Air Associates Inc (N J)	1	7⅝	7⅝	7¾	300	4⅝ Jun	8½ Dec
Air-Way Electric Appliance	3	7¼	7¼	7¼	300	5⅜ Feb	7⅞ Nov
Alabama Great Southern	50	--	--	--	--	78 Dec	92⅛ Jun
Alabama Power 4.20% pfd	100	--	--	--	--	91 Jan	100 Nov
Alaska Airlines Inc	1	4	3⅞	4¼	1,500	3½ Feb	6 Apr
Alles & Fisher common	1	--	--	--	--	3½ Feb	5⅞ Nov
Allied Internat Investing Corp	1	--	--	--	--	2½ Feb	3½ Apr
Allied Products (Mich) common	5	16	16	16¼	500	13⅛ Jun	17½ Jan
Altes Brewing Co	1	--	--	--	--	5⅛ Feb	6¼ May
Altorfer Bros common	*	--	5½	5⅞	75	5½ Dec	9½ Jan
Aluminum Co of America common	*	52¼	52	54½	4,200	45½ Jun	54⅞ Dec
$3.75 cumulative preferred	100	--	97	97¼	250	93¾ Jan	100¼ Aug
Aluminum Goods Mfg	*	--	--	--	--	20½ July	26½ Jan
Aluminum Industries common	*	6¾	6	6¾	950	4¾ Jun	7¼ Oct
Aluminum Ltd common	*	--	48¼	48¾	1,200	35½ Jun	51¾ Jan
American Bantam Car Co class A	1	⅛	¼	⅜	14,300	⅛ Dec	1⅜ Jan
American Beverage common	1	1	1	1	400	1 Jun	1⅞ Jan
American Book Co	100	80½	80	80½	50	58 July	80½ Dec
American Cities Power & Light— Class B	1	9⅜	9⅛	9⅜	3,500	6 Mar	9¾ Dec
American Gas & Electric— 4¾% preferred	100	114¼	114¼	114½	225	111 Jan	114½ May
American General Corp common	10c	2	2	2⅛	400	1¾ Dec	2¾ July
$2 convertible preferred	1	--	34¾	34¾	100	27½ Feb	44¾ Oct
$2.50 convertible preferred	1	--	--	--	--	32½ Jan	45½ Oct
American Hard Rubber Co	25	10	9½	10¼	950	9¼ Jun	13⅞ Jan
American Laundry Mach	20	20	19	20	2,350	18 Nov	25¼ Apr
American Mfg Co common	25	17¾	17¼	19	6,000	13 July	19 Dec
American Maracaibo Co	1	3⅞	3¾	4¼	17,400	3 Jun	5¼ Jan
American Metal Products common	2	--	13½	13½	200	7¼ Jun	14¼ Dec
American Meter Co	*	48½	48½	49	500	34 Feb	50½ Dec
American Natural Gas Co com	*	--	--	--	--	17¾ Jan	30½ Nov
6% preferred	25	--	--	--	--	30 Jun	34 Dec
American Potash & Chem class A	*	26	26	26¼	225	22¾ Jun	28¼ Mar
Class B	*	26⅜	25¾	26½	2,200	22⅜ Jun	28¼ Mar
American Republics	10	34	34	35½	5,000	20¾ Jun	37 Dec

For footnotes see page 31.

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 30

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
American Seal-Kap common	2	3¾	3½	3⅞	500	2¾ Feb	4 Oct
Amer Superpower Corp common	100	11/16	⅝	11/16	30,100	¼ Mar	⅞ Jan
$6 series preferred	*	--	117½	117½	50	58 Jan	123 Dec
American Thread 5% preferred	5	4¾	4¾	4⅞	400	4½ May	4⅞ Jan
American Writing Paper common	5	--	6⅜	6⅝	300	5⅛ Feb	7¼ Dec
Anchor Post Products	2	--	--	--	--	4¾ Jun	6 Dec
Angerman Co Inc common	1	--	7	7	200	7 Dec	8 Mar
Anglo-Iranian Oil Co Ltd—							
Amer dep rcts ord reg	£1	--	--	--	--	12 Dec	17⅜ Feb
Angostura-Wupperman	1	3	3	3	500	2⅝ Feb	3⅜ May
Apex-Elec Manufacturing Co	1	6	6	6⅛	1,400	5 Jun	8¼ Jan
Appalachian Elec Pwr 4½% pfd	100	111	111	111¼	50	103¾ Apr	112 Nov
Argus Inc	1	3¼	3¼	3½	2,100	1¾ Jun	4 Nov
Arkansas Natural Gas common	*	11⅝	11½	11¾	10,000	5⅞ Jan	11⅞ Dec
Common class A non-voting	*	11⅝	11½	12	20,000	5⅞ Jan	12 Dec
6% preferred	10	--	10⅞	10⅞	200	10⅝ Jan	11½ Dec
Arkansas Power & Light $7 pfd	*	--	--	--	--	113½ Jan	116½ Nov
Aro Equipment Corp	2.50	8⅜	8⅜	x8¾	900	6 Jun	9½ Oct
Ashland Oil & Refining Co	1	21¾	21¾	22⅜	3,200	14⅜ Jun	22½ Dec
$1.20 conv preferred	*	24¼	24	24¼	1,000	21¼ Jun	24¼ Sep
Aspinook (The) Corp	1	9⅝	9⅝	9¾	900	6¾ Jun	10½ Dec
Associated Electric Industries—							
American dep rcts reg	£1	--	--	--	--	5¾ Dec	7⅝ Feb
Associated Laundries of America	*	¾	⅝	¾	1,700	⅜ Sep	¾ Dec
Associated Tel & Tel class A	*	42	41¾	42	75	16½ Feb	47¾ Dec
Atlantic Coast Fisheries	1	2¾	2⅝	2¾	2,900	1¼ May	3⅝ Oct
Atlantic Coast Line Co	50	45¼	41½	45¼	1,025	35 July	51½ Jan
Atlas Corp warrants		5½	5⅜	5⅝	10,600	4 Jun	6 Jan
Atlas Plywood Corp	1	15½	15¼	15¾	5,500	11 Jun	21⅝ Jan
Automatic Steel Products Inc	1	--	5	5	200	4¼ Jan	5½ Oct
Automatic Voting Machine	*	--	8	8¼	700	6½ July	8⅞ Nov
Avery (B F) & Sons common	5	7⅝	7⅝	7⅞	400	7½ Dec	11½ Apr
6% preferred	25	--	21	21	100	19⅜ Dec	25 Feb
Ayrshire Collieries Corp com	3	--	12	12¼	4,600	10 Jun	15½ Jan

B

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Babcock & Wilcox Co	*	55¾	54¾	56	2,000	41 Jun	61 Nov
Baldwin Locomotive—							
7% preferred	30	--	--	--	--	32 Aug	37½ Dec
Baldwin Rubber Co common	1	10	9⅞	10	700	7 Feb	10 Dec
Banco de los Andes—							
American shares		--	3½	3½	50	3½ Dec	6 Jun
Barcelona Tr Lt & Pwr Ltd	*	--	--	--	--	1¼ Aug	1¼ Aug
Barium Steel Corp	1	4	3¾	4	7,900	3 Jun	6 Jan
Basic Refractories Inc	1	6½	6½	6½	400	5½ Feb	7⅜ Aug
Baumann (L) & Co common	1	12	11¾	12	335	10⅛ Jun	14 Mar
Beau-Brummel Ties common	1	--	--	--	--	4¾ May	6 Nov
Beck (A S) Shoe Corp	1	11½	11⅛	11½	500	8⅞ Mar	11½ Sep
Bellanca Aircraft common	1	--	1½	1¾	500	1⅜ Sep	2 Apr
Bell Tel of Canada common	25	--	35⅛	35¼	500	33⅛ Feb	38⅛ Oct
Benrus Watch Co Inc	1	--	7⅝	7⅞	500	6½ Jun	9 Jan
Benson & Hedges common	*	59	59	59	50	26¼ Jan	66 Dec
Convertible preferred	*	--	--	--	--	35½ Jan	60 Nov
Bickford's Inc common	1	--	15½	15½	150	13 Jun	15¾ Dec
Birdsboro Steel Fdry & Mach Co com	*	8	8	8⅛	200	6⅛ May	8¾ Nov
Blauner's common	2	--	12⅝	13	100	9 Mar	13½ Sep
Blue Ridge Corp common	1	4	3⅞	4	14,000	2¾ Feb	4⅛ Dec
Blumenthal (S) & Co common	*	8	7⅝	8	300	5½ Jun	8½ Aug
Bohack (H C) Co common	*	52½	50	52½	775	23½ Apr	53 Dec
5½% prior cum pfd	100	--	80	80	90	62 Mar	80 Oct
Borne, Scrymser Co	25	--	20	20	110	13½ Jun	22 Sep
Bourjois Inc	*	5	5	6	3,200	4⅞ July	7 Jan
Brazilian Traction Light & Power	*	--	16½	16⅞	2,200	15½ Jan	18⅜ Sep
Breeze Corp common	1	5	4¾	5	1,700	3¾ May	6 Jan
Bridgeport Gas Light Co	*	--	--	--	--	21½ Apr	23 Aug
Brillo Mfg Co common	*	--	--	--	--	13½ Feb	17½ Dec
Class A	*	--	--	--	--	33 Jun	34½ Sep
British-American Oil Co	*	--	23	23	300	19⅛ Mar	23¾ Oct
British American Tobacco—							
Amer dep rcts ord bearer	£1	--	--	--	--	7⅝ Dec	11⅞ Jan
Amer dep rcts ord reg	£1	--	--	--	--	7½ Dec	11½ Feb
British Celanese Ltd—							
Amer dep rcts ord reg	10s	--	x1½	x1½	600	1⅜ July	2 Jan
British Columbia Power class A	*	--	23⅝	23⅝	50	21⅝ Mar	25⅜ Oct
Class B	*	--	--	--	--	1¾ Jun	3⅛ Sep
Brown Forman Distillers	1	12	11¼	12	700	8½ Jun	13⅜ Aug
4% cum junior pfd	10	--	5¼	5⅜	800	4⅝ Feb	5½ Oct
Brown Rubber Co common	1	16⅝	14⅝	16⅝	3,100	7¼ Jun	16⅝ Dec
Bruce (E L) Co common	2.50	17¾	17¾	17¾	200	14⅝ July	20¼ Nov
Bruck Mills Ltd class B	*	--	--	--	--	4⅛ Jan	6⅛ Dec
Buckeye Pipe Line	*	11⅜	11⅛	11⅜	400	10¾ July	11⅝ Nov
Bunker Hill & Sullivan	2.50	15¾	15⅛	15¾	2,600	12⅞ Jun	22⅛ Jan
Burd Piston Ring Co	1	7⅝	7⅝	7⅞	100	6½ Jun	12¼ Feb
Burma Corp Amer dep rcts		½	⅜	½	19,900	1/16 Jun	⅝ Jan
Burry Biscuit Corp	12½	3⅜	3⅛	3½	9,600	1½ Jan	3½ Oct

C

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Cable Electric Products common	50c	--	--	--	--	2⅞ Jun	4¼ Jan
Cables & Wireless—							
American dep rcts 5% pfd	£1	--	--	--	--	1⅞ July	2¼ Jun
Calamba Sugar Estate	1	--	--	--	--	3⅞ Jun	8⅜ Mar
Calgary & Edmonton Corp Ltd	*	7⅜	7⅛	7 7/16	6,700	3⅛ Jun	7 13/16 Dec
California Electric Power	1	8⅜	8⅝	8½	1,500	6½ May	8¾ Dec
Camden Fire Insurance	5	--	--	--	--	19½ Jun	23½ Dec
Canada Bread Co Ltd	*	--	--	--	--	r2½ July	r2½ July
Canada Cement Co Ltd common	*	--	--	--	--	20½ Feb	32 Dec
6½% preference	20	--	--	--	--	x24 Aug	26⅜ Nov
Canadian Canners Ltd common	*	--	--	--	--	— ---	— ---
Convertible preferred	*	--	--	--	--	— ---	— ---
Canadian Industrial Alcohol—							
Class A voting	*	7¼	7	7⅝	500	7 Dec	10⅛ Jan
Class B non-voting	*	7¼	6⅝	7¼	400	6⅝ Dec	9⅝ Jan
Canadian Industries Ltd—							
7% preferred	100	--	--	--	--	148½ July	148½ July
Canadian Marconi	1	2⅜	2⅜	2½	3,900	1 Jun	2¾ Dec
Capital City Products common	5	--	16⅞	17½	300	12 May	21 Jan
Carey Baxter & Kennedy Inc	1	--	8⅜	8⅜	100	7½ Jun	10⅛ Oct
Carman & Co	2.50	--	3	3	300	2⅛ Nov	3⅝ Apr
Carnation Co common	*	--	62¼	62¼	25	40⅛ Jan	62½ Dec
Carolina Power & Light $5 pfd	*	--	--	--	--	109 Mar	114¼ Nov
Carr-Consolidated Biscuit Co	1	3	2⅞	3¼	2,600	2 Feb	4¼ Mar
Carreras Ltd—							
Amer dep rcts A ord	£1	--	--	--	--	12⅜ Feb	13⅞ Mar
Amer dep rcts B ord	2s 6d	--	--	--	--	2 Mar	2 Mar
Carter (J W) Co common	1	--	5½	5⅜	400	x4⅜ Mar	5⅜ Dec
Casco Products common	*	--	4½	4⅝	400	3⅝ Feb	5¾ Oct
Castle (A M) & Co	10	24	23	25½	1,050	21 Dec	36 Jan
Catalin Corp of America	1	4⅛	4	4¼	3,500	3¼ Jun	4¾ Jan
Central Maine Power Co—							
3.50% preferred	100	82¼	82¼	82¼	110	74¾ May	84 Nov
Central Ohio Steel Products	1	10¾	10½	11⅛	500	8⅛ Nov	15 Jan
Central Power & Light 4% pfd	100	--	--	--	--	85¾ Jan	94 Nov
Central States Elec 6% preferred	100	17¾	14⅞	17¾	1,975	5½ Feb	20¾ Dec
7% preferred	100	158½	150½	159¼	1,400	55 Feb	159¼ Dec
Conv pfd opt div ser	100	17½	14	17½	440	5¼ July	21 Dec
Conv pfd opt div ser 1929	100	16¾	14¼	16¾	675	5⅜ July	20½ Dec
Century Electric Co common	10	--	--	--	--	5 May	9¾ Jan
Century Investors Inc	2	--	--	--	--	3 Jan	3⅝ Dec
Conv preference	10	--	--	--	--	35 Sep	37 Oct
Cessna Aircraft Co common	1	3⅝	3¼	3⅝	5,400	2⅝ Jun	4 Jan
Chamberlin Co of America	2.50	--	--	--	--	6 July	8¼ Nov
Charis Corp common	10	--	8	8⅛	300	7⅝ Mar	10⅛ Jan

For footnotes see page 31.

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Cherry-Burrell common	5	10	9⅝	10¼	1,150	8⅝ Nov	13⅞ Jan
Chesebrough Mfg common	10	62	61¾	63	325	57¼ Jun	65 Aug
Chicago Rivet & Mach	4	18	18	18⅛	100	11½ Jun	19½ Nov
Chicago & Southern Air Lines	*	7¾	7½	7¾	1,500	6 Jan	10¼ Mar
Voting trust ctfs	*	7¾	7½	7¾	1,400	6 Jan	9½ Mar
Chief Consolidated Mining	1	⅞	⅞	⅞	5,600	⅝ Jun	1⅜ Jan
Cities Service common	10	68⅞	68	70	18,500	38⅛ Feb	70½ Dec
City Auto Stamping	5	16¾	16½	17⅛	1,200	12¾ Jan	17⅛ Dec
City & Suburban Homes	10	--	13½	13½	1,000	10⅛ Jan	15 Nov
Clark Controller Co	1	--	16¼	16½	250	14½ Jun	17 Mar
Clarostat Mfg Co	1	2⅛	2	2⅛	1,700	1⅞ Aug	3¾ Jan
Claude Neon Inc common	1	2	1⅞	2	8,800	1⅛ Jun	2⅜ Sep
Clayton & Lambert Mfg	4	6⅝	6⅝	6⅝	800	5⅛ Jun	8 Feb
Clinchfield Coal Corp common	20	26½	26½	28	1,600	22 Mar	34½ Apr
Club Aluminum Products Co	*	--	7½	7⅞	1,000	4 Aug	8½ Dec
Cockshutt Plow Co common	*	--	--	--	--	10 Jun	14⅝ Dec
Colon Development ordinary		--	--	--	--	3⅝ Jan	6 Oct
Colonial Airlines	1	4	3⅝	4	5,000	3⅛ Dec	7⅞ Apr
Colonial Sand & Stone Co	1	4¾	4¾	4¾	100	3¾ Jun	5 Nov
Colorado Fuel & Iron warrants		¼	⅛	¼	29,000	⅛ Dec	4½ Jun
Colt's Manufacturing Co	25	41	40⅝	41¾	1,250	33¾ Jun	44½ Sep
Commodore Hotel Inc	1	6⅜	6¼	6⅜	700	4 Feb	6¾ Oct
Community Public Service	25	--	33¾	34¼	275	27¼ July	35⅛ Dec
Compo Shoe Machinery—							
Vtc ext to 1956	1	--	9⅝	9¾	200	6¾ Jun	9¾ Dec
Consol G E L P Balt common	*	70⅜	69	70⅜	2,400	58½ Jan	70⅜ Dec
4½% series B preferred	100	--	115	115⅞	150	109 Jan	115⅞ Nov
4% preferred series C	100	106	105	106	50	100 Jan	108 Aug
Consolidated Gas Utilities	1	13¼	13⅛	13½	1,200	9½ Jan	14¼ Nov
Consol Liquidating Corp	*	4⅞	4¾	4⅞	1,400	x4¼ Nov	18 May
Consolidated Mining & Smelt Ltd	5	88⅜	88	88¾	1,650	70½ Jun	103⅛ Jan
Consolidated Royalty Oil	10	2⅞	2⅞	2⅞	200	2⅝ Jun	3¼ Jan
Continental Car-Na-Var Corp	1	1¼	1¼	1¼	700	⅞ May	1½ Jan
Continental Fdy & Machine Co	1	13⅝	13⅝	13⅞	1,600	10½ Jun	15 Dec
Cook Paint & Varnish Co	*	--	--	--	--	20 Jun	33 Dec
Cornucopia Gold Mines	5c	⅜	⅜	7/16	6,100	5/16 Jun	11/16 Nov
Coro Inc	*	10⅜	10½	10¾	800	7⅜ Jun	12 Aug
Corroon & Reynolds common	1	6½	6¼	6½	400	4½ Jan	7 Oct
$1 preferred class A	*	--	16¾	16¾	100	14½ Jan	17¼ Sep
Cosden Petroleum common	1	5⅞	5⅝	5⅞	1,800	4¾ Feb	7¼ Oct
5% convertible preferred	50	34	33⅝	34½	350	31 Jun	42 Jan
Courtaulds Ltd—							
American dep receipts (ord reg)	£1	--	--	--	--	2⅞ July	3¾ Feb
Creole Petroleum	5	32¼	31⅛	32¼	18,200	28½ Jun	41⅛ Jan
Croft Brewing Co	1	1	1	1⅛	6,000	7/16 Jun	1⅛ Aug
Crosley Motors Inc	6	2⅛	2⅛	2⅜	3,500	2⅛ Sep	7½ Jan
Crowley Milner & Co	1	5½	5⅜	5⅝	1,000	5 Jun	6½ Apr
Crown Cent Petrol (Md)	5	6⅛	6⅛	6½	1,400	5⅛ Feb	8⅜ Apr
Crown Cork Internat'l "A" partic	*	--	--	--	--	9½ Nov	13¼ Jan
Crown Drug Co common	25c	2⅝	2½	2¾	3,000	1⅞ Jun	3⅛ Sep
Crystal Oil Refining common	*	--	2⅝	2⅝	400	1¼ Jan	4⅜ May
$6 preferred	10	53	51	56	50	30 Jan	65 May
Cuban Atlantic Sugar common	5	18¾	18⅝	19	4,700	14⅜ Apr	19¾ Dec
5% preferred	100	--	--	--	--	102 Mar	107¼ Dec
Cuban Tobacco common	*	--	--	--	--	5¾ Mar	15⅜ Sep
Curtis Lighting Inc common	2.50	--	--	--	--	4⅞ Jun	8¼ Oct
Curtis Mfg Co (Mo)	5	--	13½	13½	150	10½ Jun	16 Oct

D

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Davenport Hosiery Mills	2.50	--	36	36	100	27½ July	36 Dec
Davidson-Brothers inc common	1	7	7	7	600	5½ Jun	7⅛ Sep
Day Mines Inc	10c	--	2	2	500	1⅜ Jun	3 Jan
Dayton Rubber Co class A	35	26	26	26	90	22½ Jun	32 Feb
Dejay Stores common	50c	7¼	7¼	7½	700	6 Nov	8⅛ Dec
Dennison Mfg class A common	5	10¾	10¾	10⅞	900	9⅜ May	11¼ Jan
8% debenture	100	--	--	--	--	132 Jan	152 Nov
Detroit Gasket & Manufacturing	1	--	9	9	100	7 Jun	9¾ Jan
Detroit Gray Iron Foundry	1	1¾	1⅝	1¾	1,500	1⅝ Jun	2⅞ Jan
Detroit Steel Products	10	22½	21¾	22½	1,000	18 Jun	24½ Nov
Devoe & Raynolds class B	*	--	--	--	--	9 Jun	12 Jan
Distillers Co Ltd—							
American dep rcts ord reg 4s		--	--	--	--	1⅝ Dec	1⅝ Dec
Dobeckmun Co common	1	13½	13	13⅝	2,800	6¾ Jan	13⅝ Dec
Domestic Credit Corp class A	1	3⅝	3⅝	3¾	1,600	2¼ Jan	3¾ Oct
Dominion Bridge Co Ltd	*	--	--	--	--	26½ Jan	36¾ Nov
Dominion Steel & Coal class B	25	16⅜	15½	16⅜	700	11⅞ Jun	16¾ Dec
Dominion Tar & Chem Co Ltd	*	--	--	--	--	20⅞ Mar	22¾ Dec
Dominion Textile Co Ltd common	*	--	--	--	--	9⅛ Nov	19½ May
Draper Corp	*	68¼	63½	68½	425	57 Jun	68½ Dec
Driver Harris Co	10	--	25¼	26	400	23 Jun	32½ Jan
Duke Power Co	*	85	84¾	85	150	74 Feb	88 Dec
Dunlop Rubber Co Ltd—							
Amer dep rcts ord reg	£1	--	--	--	--	6⅜ Apr	7½ Feb
Duraloy (The) Co	1	--	2½	2½	100	1⅞ Jan	2¾ Mar
Durham Hosiery class B common	*	--	15	15¼	175	9½ July	15½ Dec
Duro Test Corp common	1	3⅞	3⅞	4⅛	500	3 Jun	5¼ Feb
Duval Texas Sulphur	*	16⅛	15¾	16⅛	700	10½ Mar	17⅛ Nov

E

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Eastern Gas & Fuel Assn com	*	3⅛	3	3⅛	3,600	2⅞ Jun	4¼ Jan
4½% prior preferred	100	70	60	70	700	62 Jun	77 Feb
6% preferred	100	71½	68	71½	675	61½ Jun	77½ Oct
Eastern Malleable Iron	25	--	--	--	--	26 Aug	37½ Mar
Eastern States Corp	*	--	3	3	300	1⅜ Jun	3⅞ Dec
$7 preferred series A	*	--	--	--	--	50 Jun	76 Oct
$6 preferred series B	*	--	--	--	--	39 Jun	67 Oct
Eastern Sugar Associates—							
Com shares of beneficial int	1	18⅞	17¾	18⅞	1,100	11½ Mar	19¾ Oct
$5 pfd shares of beneficial int	1	--	75	75¾	350	60 Mar	78 Oct
Easy Washing Machine class B	*	9	8¾	9⅛	900	5¾ May	11⅛ Nov
Electric Bond & Share common	5	18⅛	17⅞	18¼	18,400	10¾ Feb	18⅝ Dec
Electrographic Corp common	1	--	--	--	--	9¾ Jan	13¼ May
Empire District Electric 5% pfd	100	--	--	--	--	92½ July	102 Dec
Empire Millwork Corp	1	5½	5½	5⅞	1,200	4⅞ Aug	7⅜ Apr
Emsco Derrick & Equipment	5	--	13⅛	13⅛	100	11 Feb	13¾ Apr
Equity Corp common	10c	1½	1½	1⅝	4,700	1¼ Feb	1⅞ Mar
$3 convertible preferred	1	--	42⅞	42⅞	25	31 Jun	47¼ Oct
Esquire Inc	1	--	5½	5¾	500	4 Mar	6⅛ Oct
Eureka Corp Ltd	1	⅜	¼	7/16	19,200	¼ May	⅝ Sep
Eureka Pipe Line common	10	--	--	--	--	14 Feb	18 Feb

F

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Fairchild Camera & Instrument	1	23¾	23	24¼	3,300	12¼ Feb	25⅜ Dec
Fairchild Engine & Airplane	1	5	5	5⅛	10,500	3¾ Feb	5¼ Mar
Fansteel Metallurgical	*	10½	10	10¾	6,900	8⅛ Feb	13⅜ Apr
Fire Association (Phila)	10	76	76	77¼	110	57½ Jun	79 Dec
First York Corp common	10c	--	2¾	2¾	900	2⅛ Jun	3¼ July
$2 div cum preferred	1	33	32	33	50	25 Jun	35 Oct
Fishman (M H) Co—							
5c to $1 Stores	1	--	--	--	--	13⅝ July	17½ Sep
Ford Motor Co Ltd—							
Amer dep rcts ord reg	£1	4⅝	4½	4⅝	2,700	4 Jun	5⅜ Feb
Ford Motor of Canada—							
Class A non-voting	*	21⅜	21¼	21⅞	1,000	17¾ Feb	23 Oct
Class B voting	*	22½	22	22½	150	20 Mar	23 Feb
Ford Motor of France—							
Amer dep rcts bearer		⅝	9/16	11/16	40,100	1/16 July	⅞ Jan

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 30

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Fort Pitt Brewing Co	1	--	11	11½	400	7¼ Jan	11⅞ Dec
Fox (Peter) Brewing	1.25	10¼	9½	10¼	1,700	6⅜ Jun	14¼ Oct
Franklin Simon & Co Inc common	1	7½	7½	7⅝	400	8 Jan	9½ Sep
4½% conv preferred	50	--	30	30	150	23½ Mar	32 Sep
Fuller (Geo A) Co	5	10	10	10⅜	1,100	7¼ Jun	11⅞ Dec
G							
Gatineau Power Co common	*	--	15	15	100	14¼ Mar	15¾ Oct
5% preferred	100	--	--	--	--	88⅛ July	92⅛ Feb
Gellman Mfg Co common	1	--	4¾	5	1,200	4¼ Jun	8 Mar
General Alloys Co	*	1⅜	1¼	1⅜	500	1 Jun	1⅞ Apr
General Builders Supply Corp com	1	3¼	3¼	3⅜	1,000	2⅝ Jun	3¾ Jan
5% conv preferred	25	--	--	--	--	22 Feb	23¾ Aug
General Electric Co Ltd— Amer dep rcts ord reg	£1	--	6¼	6⅜	400	6¼ Dec	8¼ Jan
General Finance Corp common	1	7¼	7⅛	7¼	1,000	5⅛ Jun	7¾ Dec
5% preferred series A	10	--	8	8	50	7⅜ Jun	8⅝ Oct
General Fireproofing common	*	--	39¾	40	600	29¼ Jun	42 Nov
General Outdoor Adv 6% pfd	100	--	--	--	--	100 Jun	106½ Nov
General Phoenix Corp	1	5	4¾	5	2,800	3½ Jan	5⅝ Feb
General Plywood Corp common	50c	2⅝	2¼	2⅝	2,600	1½ July	4 Jan
General Public Service $6 preferred	*	--	--	--	--	95 Jan	100 May
Georgia Power $6 preferred	*	--	--	--	--	x112½ Jun	116 Mar
$5 preferred	*	--	--	--	--	105¼ Jun	107 Oct
Gerity-Mich Corp	1	4⅜	3⅝	4⅜	3,800	3⅜ Jun	4½ Aug
Giant Yellowknife Gold Mines	1	5⅝	5½	5¾	900	4 Jan	6½ Sep
Gilbert (A C) common	*	--	16½	17½	100	12⅝ July	18¾ Jan
Gilchrist Co	*	--	--	--	--	9¼ Jan	13½ Dec
Gladding McBean & Co	25	--	--	--	--	--	--
Glen Alden Coal	*	16	15½	16	8,400	15½ Dec	21¾ Jan
Glenmore Distilleries class B	1	11⅛	11⅛	11¼	1,200	9½ Jun	11½ Dec
Globe Union Co Inc	5	12⅛	12	12¼	900	11¾ Dec	12¼ Dec
Gobel (Adolf) Inc common	1	2	1⅞	2	1,300	1½ Jun	3⅛ Dec
Godchaux Sugars class A	*	--	40⅝	41	125	35 Jun	43 Jan
Class B	*	25	25	25	150	21 Mar	32¾ Sep
$4.50 prior preferred	*	--	--	--	--	74½ Jan	80 Feb
Goldfield Consolidated Mines	1	½	½	⅝	4,500	⅜ Jun	11/16 Jan
Goodman Mfg Co	50	43¾	43¾	43¾	10	43¾ Dec	53½ Jan
Gorham Inc class A	*	--	4¾	4⅞	1,000	3⅞ Jun	5⅜ Jan
Gorham Mfg common	10	62¼	62	65	550	49¾ Mar	65 Dec
Graham-Paige Motors 5% conv pfd	25	9	8⅜	9	2,200	6 Jun	11½ Jan
Grand Rapids Varnish	1	--	6	6	300	5 Jun	8 Jan
Gray Mfg Co	5	12	11⅞	12⅝	800	7 Feb	13 Oct
Great Atlantic & Pacific Tea— Non-voting common stock	*	133½	128	133½	575	103½ Feb	133½ Dec
7% 1st preferred	100	130	129⅞	130	170	128¾ Sep	142 Feb
Great Northern Paper	25	41	40½	41	600	32 Jun	42 Dec
Griesedieck Western Brewery	2	--	26¼	26⅜	150	25¼ Sep	28¾ Sep
Grocery Stores Products common	25c	9⅛	9⅛	9¼	200	7½ Jun	10 Dec
Gulf States Utilities $4.40 pfd	100	--	110	110	40	102 Feb	110 Dec
Gypsum Lime & Alabastine	*	--	--	--	--	13¼ Feb	15½ Dec
H							
Hall Lamp Co	5	5⅝	5⅝	6	600	4⅛ Sep	6⅜ Jan
Hamilton Bridge Co Ltd	*	--	10¼	10¼	150	7⅛ Mar	11 Dec
Hammermill Paper common	5	--	15	15¼	400	12 Jun	17¾ Mar
Hartford Electric Light	25	48⅛	47¼	48⅛	200	44⅝ Jun	x50¼ Jan
Hartford Rayon common	1	1⅜	1⅜	1⅜	2,100	1⅛ Jun	2½ Jan
Harvard Brewing Co	1	1¾	1¾	1¾	700	1⅜ July	2⅛ July
Hathaway Bakeries Inc	1	--	--	--	--	8⅛ Mar	11⅝ Nov
Hazeltine Corp	*	16⅞	16⅛	16⅞	900	11 Jan	17 Dec
Hearn Dept Stores common	5	6⅞	6¾	7⅛	1,300	6 Jun	8⅝ Apr
Hecla Mining Co	25c	11¼	11⅛	11½	700	8½ July	17 Dec
Helena Rubinstein common	*	14½	14½	15	75	8½ July	17½ Dec
Class A	*	--	--	--	--	10⅛ Mar	12⅝ Oct
Heller Co common	2	--	--	--	--	9¼ Jan	11⅝ Dec
5½% preferred w w	100	--	--	--	--	91 Jun	98½ Oct
4% preferred w w	100	--	73¼	73¼	10	68 Mar	75 Nov
Henry Holt & Co common	1	9½	9½	9¾	200	5½ Feb	10¼ Dec
Hoe (R) & Co class A	10	45	44¾	47¼	350	39¼ Jun	48½ Jan
Hollinger Consolidated G M	5	9½	9⅛	9¾	4,600	7⅞ Jun	11 Apr
Holly Stores Inc	1	2¾	2¾	3	1,400	2⅝ Dec	4 Aug
Holophane Co common	*	--	--	--	--	25½ Jun	33 Sep
Horder's Inc	*	--	--	--	--	12¼ Oct	17¼ Jan
Hormel (Geo A) & Co	15	41¾	41¾	42	150	39 Aug	42¾ May
Horn & Hardart Baking Co	*	--	--	--	--	133 Jun	162 Dec
Horn & Hardart common	*	33	33	33	375	30⅛ Feb	34 Oct
5% preferred	100	--	108	108	20	106¾ May	111¾ Aug
Hubbell (Harvey) Inc common	5	--	18½	18⅝	900	16¼ Jun	21 Jan
Humble Oil & Refining	*	83⅞	82	86¾	3,200	68¼ Jun	90 Dec
Hurd Lock & Mfg Co	5	4½	4½	4½	500	2⅜ Jan	5¼ Nov
Hussman Refrigerator $2.25 pfd	*	--	--	--	--	43 Jan	49 Oct
Common stock warrants		--	9¾	9¾	50	4 Apr	9¾ Dec
Huyler's common	1	2½	2⅛	2½	1,800	1½ Jun	3¼ Jan
1st conv preferred	1	17½	14⅛	17½	775	10⅜ Jun	22¼ Jan
Hydro-Electric Securities	*	--	--	--	--	2 Feb	3¼ Dec
Hygrade Food Products	5	13½	12⅝	13½	1,200	11¾ Nov	18 Jan
I							
Illinois Zinc Co common	*	8½	8½	9⅛	1,900	5½ July	10½ Jan
Imperial Chemical Industries— Amer dep rcts registered	£1	4	3⅝	4	200	3⅝ Dec	4¾ Feb
Imperial Oil (Canada) coupon	*	19¾	19¾	20⅜	6,500	13⅞ Feb	20⅞ Nov
Registered	*	--	20⅛	20⅜	3,800	14¼ Feb	20¾ Nov
Imperial Tobacco of Canada	5	--	12¼	12½	300	11⅜ Jan	13⅛ Oct
Imperial Tobacco of Great Britain & Ireland	£1	--	--	--	--	8 Dec	12⅛ May
Indianapolis Pwr & Light 4% pfd	100	--	98	99	450	88½ Jan	99 Dec
Insurance Co of North America	10	--	132	135	150	98½ Jun	135 Dec
International Cigar Machinery	*	15¼	14½	15¼	800	10½ Jan	16 Dec
International Hydro-Electric— Preferred $3.50 series	50	--	--	--	--	47 Jan	77½ Dec
International Metal Industries A	*	--	75¾	76⅜	600	20 Sep	24¼ Dec
International Petroleum coupon shs	*	7¾	7¾	8¼	5,700	6⅛ Jun	11 Jan
Registered shares	*	--	7¾	8⅛	300	6¼ Jun	11⅞ Jan
International Products	10	11½	11	11½	1,200	8¾ Mar	16⅞ Dec
International Safety Razor B	*	¾	⅝	⅞	1,300	½ May	1 Jan
Investors Royalty	1	1⅝	1½	1¾	2,000	1⅛ Feb	1⅞ May
Iowa Public Service Co.— 4.90% preferred	100	--	--	--	--	86 Nov	93 Jan
Iron Fireman Mfg v t c	*	--	14½	14½	500	13¾ Aug	17 Jan
Irving Air Chute	1	4⅞	4⅞	5⅜	1,400	3⅝ Mar	6¾ Apr
Italian Superpower Corp com cl A	*	--	1	1	500	⅝ Jan	1⅛ Jan
J							
Jeannette Glass Co common	1	--	4⅞	5½	2,100	1⅞ Jun	5⅞ Dec
Jefferson Lake Sulphur Co	1	7	7	7½	1,900	4⅞ Feb	7½ Dec
Jim Brown Stores common	1	--	3½	3½	300	3¼ Aug	5⅜ Jan
Preference	*	--	3⅝	3⅝	100	3¼ Sep	4¾ Jan
Julian & Kokenge Co	*	--	17½	17⅝	125	x17 Dec	20½ Jan
K							
Kaiser-Frazer Corp	1	4½	4¼	4⅝	27,400	2⅞ Sep	9¼ Jan
Kansas Gas & Electric 7% pfd	100	116	116	116¼	250	116 Dec	127 May
Kawneer Co	*	15¾	15¾	15¾	200	12½ Feb	16 Nov
Kennedy's Inc	5	--	12	12½	300	9¼ Jun	14 Oct
Key Co common	*	--	9¼	9½	400	6⅜ July	9⅞ Dec
Kidde (Walter) & Co	5	12⅞	12¼	12⅞	600	9½ Feb	17⅞ Dec
Kimberly-Clark Corp— 4½% preferred	100	--	--	--	--	100 Sep	105 May
Kings County Lighting common	*	--	6⅞	7⅛	2,000	3⅛ Jan	7⅞ Dec
4% cumulative preferred	50	--	38½	38½	100	26¾ Jan	40 Dec
King Seeley Corp	1	21½	21½	21¾	400	15 Feb	22⅞ Dec
Kingston Products	1	3	2⅞	3	1,500	2 Jun	3⅜ Oct
Kirby Petroleum	1	11⅝	11⅝	12¼	1,700	9½ Feb	14¾ Oct
Kirkland Lake G M Co Ltd	1	1⅛	1⅛	1 3/16	8,600	1 Jun	1½ Sep
Klein (D Emil) Co common	*	9¾	9½	9¾	200	9¼ Feb	10¼ Dec
Kleinert (I B) Rubber Co	10	12½	11⅞	12½	450	10¾ Mar	13½ Dec
Knott Corp common	1	23½	23½	23⅞	100	18⅜ Apr	25⅞ Dec
Kobacker Stores	1	8⅞	8¾	9	900	6½ Feb	9 Dec
Krueger Brewing Co	1	--	14⅝	14⅝	100	12 May	14¾ Oct
L							
Laclede-Christy Company	5	--	12¾	13	200	10 Jun	13¾ Oct
L'Aiglon Apparel Inc	1	4⅝	4½	4¾	900	3⅞ Jun	5⅜ Jan
Lake Shore Mines Ltd	1	12⅜	12	12½	3,100	8¾ Jan	14¼ Sep
Lakey Foundry & Machine	1	7½	7⅜	7⅝	900	6⅛ Jun	8½ Apr
Lamson Corp of Delaware	5	6¼	6	6¼	1,600	5⅜ Jan	6¾ Mar
Lanston Monotype Machine	5	20	20	20⅛	1,400	19 Jun	23 Apr
La Salle Extension University	5	--	--	--	--	6½ Feb	7⅜ Oct
Lefcourt Realty common	1	13½	13	13½	1,000	9 Jun	14 Dec
Le Tourneau (R G) Inc	1	13⅝	11¼	14	9,400	9⅛ Mar	13¼ May
Lionel Corp common	5	16⅜	16¼	16⅜	1,600	10½ Feb	17⅞ Oct
Lipton (Thos J) Inc 6% preferred	25	--	--	--	--	24⅝ Jun	29 Dec
Lit Brothers common	*	10¼	10¼	11⅛	1,100	6½ Mar	11½ Oct
Loblaw Groceterias class A	*	--	--	--	--	24½ May	28½ Oct
Class B	*	--	--	--	--	23⅞ Jan	27½ Sep
Locke Steel Chain	5	--	--	--	--	21¼ Mar	28½ Dec
Lone Star Gas Co. (Texas)	10	25¼	24½	26¼	7,000	20¼ Jun	26¼ Dec
Longines-Wittnauer Watch Co	1	--	8⅝	8⅞	400	7¾ Jun	9⅝ Sep
Long Island Lighting Co— Common ctfs of dep	*	⅞	13/16	15/16	13,800	⅜ Feb	1¾ Sep
7% preferred A ctfs of dep	100	120½	118	120½	275	77½ Feb	120½ Dec
6% preferred B ctfs of dep	100	106½	104	106½	1,825	66½ Feb	106½ Dec
Louisiana Land & Exploration	1	30⅛	30	30¾	4,300	16¼ Feb	31⅜ Dec
Louisiana Power & Light $6 pfd	*	112¼	112¼	112¼	20	111⅛ July	114 Oct
Lynch Corp	5	--	12	12½	400	10⅜ Aug	14½ Nov
M							
Mackintosh-Hemphill Co	5	8½	8¼	8½	300	6 July	8⅝ Feb
Maine Public Service Co	10	14	13⅝	14	1,600	10⅞ Jan	14½ Dec
Mangel Stores common	1	14	13⅜	14	400	13 Feb	14½ Apr
Manischewitz (The B) Co	*	--	--	--	--	25 Apr	27½ Sep
Mapes Consolidated Mfg Co	*	--	--	--	--	31 Jun	38 Jan
Marconi International Marine Communication Co Ltd	£1	--	--	--	--	2¾ Feb	2¾ Feb
Marion Power Shovel	10	5⅞	5⅞	6¼	1,200	4⅝ Jun	8¾ Jan
Massey Harris common	*	--	18⅜	18½	300	13½ Jun	21½ Oct
McAleer Mfg Co common	1	--	3¼	3⅝	500	2½ Feb	4¼ Sep
5% convertible preferred	10	7	7	7	100	5⅝ Jun	7⅛ Nov
McClanahan Oil Co common	1	1⅜	1⅜	1½	2,500	11/16 Feb	2 Mar
McCord Corp common	3	17½	17⅛	18	3,700	11¾ Jun	18⅜ Nov
$2.50 preferred	*	--	39¼	39¼	50	34 Jun	40 Sep
McKee (A G) & Co class B	*	--	--	--	--	25½ July	33 Sep
McWilliams Dredging	*	7	6⅛	7	2,900	6⅛ Dec	9¾ Jan
Mead Johnson & Co	1	14	13⅛	14	6,700	12¾ Nov	15¾ Jan
Menasco Mfg Co	1	1⅝	1½	1⅝	3,700	1⅜ Mar	2⅛ Apr
Merritt Chapman & Scott Corp— Warrants		--	4⅞	4⅞	400	2¾ July	6 Jan
6½% A preferred	100	--	--	--	--	107½ Oct	110⅛ Jun
Mesabi Iron Co	1	6¼	5¾	6⅝	24,200	3⅜ Mar	6⅝ Dec
Metal Textile Corp common	25c	--	--	--	--	3⅞ Jan	6⅝ Nov
Participating preferred	15	--	--	--	--	45 Jan	54 Nov
Michigan Bumper Corp	1	6¾	6¾	7	1,200	4½ Jun	8¼ Oct
Michigan Steel Tube	2.50	7¼	7⅛	7½	500	6½ Aug	9⅜ Jan
Michigan Sugar Co common	*	1⅛	1⅛	1⅛	900	⅞ May	1⅜ May
6% preferred	10	7½	7½	7¾	700	5¾ May	9⅛ Oct
Micromatic Hone Corp	1	7¾	7¾	7⅞	2,500	6⅞ July	8¾ Feb
Middle States Petroleum class A v t c	1	--	--	--	--	29½ Jun	44¼ Nov
Class B v t c	1	9¾	9⅜	11	7,400	6⅛ Feb	11½ Nov
Middle West Corp common	5	2 9/16	2 9/16	2⅝	8,200	1¾ Jun	2¾ Nov
Midland Oil Corp $1 conv pfd	*	--	--	--	--	9 Mar	10½ May
Midland Steel Products— $2 non-cum dividend shares	*	--	24¼	25½	150	18 July	25½ Dec
Midvale Co common	*	13½	12⅝	13½	1,700	9 Jun	16½ Feb
Mid-West Abrasive	50c	3¾	3¾	3⅞	700	3⅜ Aug	4⅜ Jan
Midwest Oil Co	10	20¼	20¼	20¼	100	16½ Jun	21¼ Nov
Midwest Piping & Supply common	*	--	--	--	--	19 May	26 Nov
Mid-West Refineries	1	2⅛	2	2⅛	2,900	1¾ Oct	3½ Mar
Miller Wohl Co common	50c	6⅓	5⅞	6⅜	2,200	5⅞ Dec	7⅞ Oct
4½% convertible preferred	50	--	32	32	50	29½ Jun	33½ Nov
Mining Corp of Canada	*	10⅞	10⅞	11¼	1,700	7¼ Jun	11⅞ Nov
Minnesota Power & Light 5% pfd	100	--	103⅜	103⅜	25	93½ Jan	104 Nov
Missouri Public Service common	*	34	33⅛	34	200	24 Feb	34 Dec
Molybdenum Corp	1	7⅜	7	7⅜	2,700	6⅜ Jun	8¼ Mar
Monogram Pictures common	1	3	2⅞	3⅛	3,900	2⅜ Jun	3¼ Dec
Monongahela Power Co— 4.40% cum pfd	100	--	102	102	25	86 July	102 Dec
4.80% cum pfd series B	100	--	105¾	105¾	100	98 May	105⅞ Dec
Monroe Loan Society com class A	1	2⅝	2⅝	2¾	200	2⅜ Apr	2⅞ Aug
Montgomery Ward & Co class A	*	177	177	178	30	167½ Mar	185½ Sep
Moody Investors partic pfd	*	--	--	--	--	30½ Jun	37½ Nov
Morris Plan Corp of America	10c	4⅞	4⅝	4⅞	2,400	3⅜ Jun	4⅞ Dec
Mountain Producers	10	14¼	14	15	1,300	10¾ Jun	15⅜ Nov
Mountain States Power common	*	31⅝	31⅝	32⅛	350	28½ Sep	33½ Feb
Mountain States Tel & Tel	100	--	103¼	105	120	95 July	105 Dec
Mt Vernon-Woodberry Mills	5	25½	25½	25½	50	17 Mar	26¾ Nov
Murray Ohio Mfg Co	*	31	31	31	200	24 Apr	32½ Dec
Muskegon Piston Ring common	2.50	8¼	8	8¼	800	7⅜ Nov	10⅛ Jan
Muskogee Co common	10	--	--	--	--	10½ July	13⅞ Jan
Muter Company common	50c	10¼	9⅞	10¼	2,000	7 Jun	12¼ Jan
N							
Nachman Corp	10	13⅝	13⅝	13⅝	200	10 Jun	14¼ Nov
Namm's Inc common	1	--	3⅞	3⅞	800	3 Mar	5½ Jan
National Bellas Hess common	1	3½	3¼	3½	7,100	2¾ Mar	4 July
National Breweries common	*	--	--	--	--	29¼ Mar	36 Oct
7% preferred	25	--	--	--	--	34 Jan	35½ Aug
National Fuel Gas	*	10¼	x10	10⅜	7,400	8⅜ Jun	11 Dec
National Mallinson Fabrics	1	8	7¼	8	2,700	6½ Jun	11⅜ Jan
National Mfg & Stores common	1	--	10½	10½	100	9⅛ Jun	11⅛ Feb
National Pressure Cooker common	2	8¾	8¼	8¾	3,100	6¼ Jun	10⅜ Jan
National Radiator Co	4	--	--	--	--	5¾ Jun	9⅜ Dec
National Rubber Machinery	10	6⅜	6⅜	6¾	2,100	6⅛ Dec	8¾ Nov
National Steel Car Ltd	*	--	--	--	--	14¼ Jun	18¾ Sep
National Transit common	1	3	3	3	600	2¾ Nov	3⅝ Mar
National Union Radio	30c	2½	2½	2⅝	18,400	2⅛ Sep	4⅜ Jan
Nelson (Herman) Corp	5	--	12⅝	12⅝	200	6⅝ Feb	13¼ Dec
Neptune Meter common	5	26½	25⅛	26½	2,100	12¾ July	26½ Dec
Nestle Le Mur Co common	1	5¾	5⅝	5¾	200	5⅜ Aug	6½ Sep
New England Tel & Tel	100	93½	93½	95¼	540	78⅞ May	96 Dec
New Haven Clock & Watch Co	1	13/16	¾	1⅛	1,200	⅞ Sep	2⅜ Jan
4½% convertible preferred	20	--	3⅞	3⅞	150	3 Mar	7½ Jan
New Jersey Zinc	25	55¼	55⅛	56⅜	3,300	51 Jun	67 Jan
New Mexico & Arizona Land	1	8¼	8¼	8⅝	1,900	6 Feb	11¼ Apr
New Park Mining Co	1	--	1¼	1¼	1,100	1 Jun	1¾ Apr
New Process Co common	*	--	--	--	--	65 Apr	75 Jan

For footnotes see page 31.

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 30

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
N Y Auction Co common	*	--	--	--	--	7 Dec	8½ Jan
N Y & Honduras Rosario	10	28⅞	28⅞	29½	400	26¾ Feb	34¼ Nov
N Y Merchandise	10	--	11	11¼	250	10 Jun	13½ Feb
N Y Shipbuilding Corp—							
Founders shares	1	16¾	16¾	16⅞	300	15½ Jun	20 Apr
Niagara Hudson Power common	*	16	16	16⅛	22,500	7½ Jan	16⅛ Dec
When delivered	1	16	16	16⅛	4,000	14⅞ Nov	16⅛ Dec
5% 1st preferred	100	105¼	105¼	106¼	1,000	94½ Mar	106½ Dec
5% 2d preferred	100	102¾	102¾	103	130	92⅜ Jan	103¾ Dec
Niagara Mohawk Power cl A w i	*	26⅜	26⅜	26⅝	500	26 Nov	26⅝ Nov
Niagara Share Corp common	5	12¼	12¼	12⅝	1,100	9¼ Jan	12⅞ Dec
Niles-Bement-Pond	*	10	9⅞	10	3,100	7¾ Jan	10½ Nov
Nineteen Hundred Corp common	5	--	--	--	--	8½ Apr	16 Nov
Nipissing Mines	5	⅞	⅞	1	2,900	¾ Apr	1⅛ Sep
North American Rayon class A	*	--	--	--	--	26⅛ Apr	43⅜ Dec
Class B common	*	--	--	--	--	28 Mar	43⅜ Dec
$3 preferred	50	43⅜	42¾	43½	1,600	42½ Dec	43½ Dec
North American Utility Securities	*	--	--	--	--	1½ Feb	3½ Dec
North Central Texas Oil	5	11⅛	10¾	11⅜	400	10½ July	15⅛ Jan
Northeast Airlines	1	2⅝	2½	2¾	3,300	2⅛ Jan	3⅛ Apr
North Penn RR Co	50	--	--	--	--	82 July	89 Feb
Northern Indiana Pub Serv 5% pfd	100	x106	x106	107⅛	160	101¾ Jan	107¼ Dec
Northrop Aircraft Inc	1	6½	6⅜	6¾	3,900	5⅜ Sep	11⅝ Jan
Novadel-Agene Corp	*	17	16¾	17	600	13⅛ May	19 Aug
O							
Ogden Corp common	50c	x1	x1	2⅜	2,000	x1 Dec	2⅞ Sep
Ohio Brass Co class B common	*	40¾	39¾	40¾	150	32½ Jun	44 Nov
Ohio Power 4½% preferred	100	--	111¾	111¾	10	106¼ Feb	112½ Sep
Oklahoma Natural Gas	15	36	34¾	36¾	1,300	27¼ July	37⅝ Dec
Oliver United Filters class B	*	--	--	--	--	11 Aug	14 Mar
Omar Inc	1	17	17	17	50	11 Apr	16½ Dec
O'okiep Copper Co Ltd Amer shares		--	16	16¼	500	12¾ Jun	22⅞ Jan
Overseas Securities	1	--	--	--	--	6⅝ Jun	12⅞ Dec
P							
Pacific Can Co common	5	7⅜	7¼	7⅜	400	6¼ July	8⅞ Jan
Pacific Gas & Elec 6% 1st pfd	25	35½	34⅜	35¾	3,200	32¼ Aug	36⅞ Nov
5½% 1st preferred	25	--	32¼	32½	400	29½ Apr	33⅜ Sep
5% 1st preferred	25	--	--	--	--	28⅜ Nov	29½ Nov
5% red 1st preferred	25	--	29	29	200	28⅛ Nov	29⅛ Dec
5% red 1st pfd series A	25	--	28½	29	1,600	28¼ Nov	29 Nov
Pacific Lighting $4.50 preferred	*	103½	103	104	375	100½ Jun	105¾ Nov
Pacific Power & Light 5% pfd	100	--	97¾	97⅞	50	94 Jan	98⅛ Dec
Pacific Public Service com	*	--	15	15	100	14⅞ Dec	19 May
$1.30 1st preferred	*	--	--	--	--	23¾ Jan	26 July
Page-Hersey Tubes common	*	--	--	--	--	37⅝ Aug	43 Nov
Pancoastal Oil (CA) v t c		3	2⅝	3	23,000	1¾ Jun	4 Jan
Pantapec Oil (CA) Amer sh		6⅞	6⅞	7¼	11,700	6⅜ Jun	11½ Jan
Paramount Motors Corp	1	--	16	16	50	14½ Apr	17 Jan
Parker Pen Co	5	23¼	23⅛	24¼	350	19 May	24½ Jan
Parkersburg Rig & Reel	1	10½	10⅛	10½	1,800	9⅝ Dec	15⅞ Jan
Patchogue Plymouth Mills	*	--	56	57	20	50 Jun	80 Jan
Patican Co Ltd	2	3⅞	3⅞	4	300	3 Jan	5⅛ Apr
Peninsular Telephone common	*	46	46	46	350	41 Jun	47 Mar
$1 cumulative preferred	25	--	--	--	--	23½ Jan	26½ Sep
$1.32 cum preferred	25	--	--	--	--	27¾ Apr	29½ Mar
Pennroad Corp common	1	11	11	11⅛	4,600	7 Jan	11¼ Nov
Penn Gas & Elec class A common	*	2⅞	2¾	2⅞	300	1¼ Jun	3⅝ Nov
Penn Power & Light 4½% pfd	100	--	108⅛	109	175	100⅝ Jan	109 Dec
Penn Traffic Co	2.50	5¼	5⅛	5¼	800	4 Jun	5¼ Mar
Penn Water & Power Co	*	35¼	35	37	2,600	32¼ Nov	41¼ Jan
Pep Boys (The)	1	2¾	2⅝	2¾	500	2⅜ Dec	4⅜ Mar
Pepperell Mfg Co (Mass)	20	54¾	54	55	800	50⅛ Jun	59⅞ Apr
Perfect Circle Corp	2.50	11	11	11	400	8¾ Jun	10⅝ Dec
Pharis Tire & Rubber common	50c	13/16	13/16	13/16	3,100	¾ Dec	3½ Jan
Philadelphia Co common	*	--	17⅜	17⅜	100	11 Feb	17¾ Dec
Phillips Packing Co	*	5⅜	5	5½	600	4¾ Dec	8⅜ Jan
Pierce Governor common	1	19	19	19	200	15 Sep	24½ Jan
Pinchin Johnson Ltd Amer shares		--	--	--	--	--	--
Pioneer Gold Mines Ltd	1	2¾	2⅛	2¾	3,400	2½ Jan	3½ Sep
Piper Aircraft Corp common	1	1⅜	1⅜	1¾	2,000	1½ Jun	2⅞ Apr
Pitney-Bowes Inc	2	15⅜	15⅛	15⅜	1,400	10½ Jun	15½ Nov
Pittsburgh & Lake Erie	50	57	55½	58	1,060	53⅛ Nov	69⅛ Feb
Pittsburgh Metallurgical common	5	--	18½	18⅝	600	14 Jun	25¾ Jan
Pleasant Valley Wine Co	1	--	3½	3¾	1,000	3½ Jun	4⅝ Jan
Pneumatic Scale common	10	--	--	--	--	11⅝ Jan	13½ Dec
Polaris Mining Co	25c	4⅞	4¾	5	1,300	4⅜ Jun	6⅛ Sep
Powdrell & Alexander common	2.50	6⅜	6¼	6⅝	2,400	5¼ Aug	8⅝ Jan
Power Corp of Canada common	*	--	14	14	75	11 Jun	14½ Apr
6% 1st preferred	100	--	--	--	--	91½ July	96 Oct
Pratt & Lambert Co	*	32½	32⅛	32½	400	26 Jun	38 Jan
Prentice-Hall Inc common	2.50	--	9½	9¾	700	7½ Feb	10½ Dec
Pressed Metals of America	1	12	11⅞	12	700	8¾ Jun	12⅛ Dec
Producers Corp of Nevada	1	1¼	1¼	1⅜	7,500	1⅛ Jun	1⅞ Jan
Prosperity Co class B	*	7¼	7¼	7¼	100	7 Jun	8¼ Jan
Providence Gas	*	--	9½	9½	100	9 Nov	10¼ Jan
Public Service of Colorado—							
4¼% cumulative preferred	100	104	104	104	150	95¾ Jan	104½ Dec
Puget Sound Power & Light—							
$5 prior preferred	*	--	100	100	25	94⅛ Jan	101½ Aug
Puget Sound Pulp & Timber com	*	14½	14¼	14½	1,300	11¼ Jun	21½ Jan
Pyle-National Co common	5	--	--	--	--	9 Mar	14¼ Oct
Pyrene Manufacturing	10	--	6⅝	7¼	1,000	5 Jun	8 Nov
Q							
Quaker Oats common	*	106	105½	107½	790	85¼ Jan	112 Dec
6% preferred	100	--	153¾	155	90	143¾ Apr	156 Sep
Quebec Power Co	*	--	--	--	--	13½ Aug	15 Oct
R							
Radio-Keith-Orpheum option warrants		1/64	1/64	1/32	84,200	1/64 Nov	13/16 Jan
Railway & Light Securities—							
Voting common	10	21¾	21	22	225	15¾ Jan	22⅛ Dec
Railway & Utility Investment A	1	--	1½	1½	300	¾ Jun	1½ Dec
Rath Packing Co common	10	--	24½	24½	475	21¾ July	26 Jan
Raymond Concrete Pile common	*	r24	22½	23¾	700	16⅛ Jun	26⅝ Nov
$3 convertible preferred	*	--	--	--	--	52½ Mar	56½ Nov
Raytheon Manufacturing common	5	6¼	6⅛	6⅜	13,400	4⅛ Jun	7¾ Jan
Reading Tube Corp class A	$2.25	3¾	3⅝	4	2,400	2⅝ July	5½ Jan
Regal Shoe Co	1	3½	3½	3⅝	1,400	3 May	4⅛ Mar
Reis (Robert) & Co	1	¾	¾	13/16	300	⅝ Mar	1⅝ Jan
Reliance Electric & Engineering	5	27½	26¼	28¼	1,275	x17⅛ July	28¼ Dec
Rice-Stix Inc	*	22¼	22	22¼	700	19⅜ Jun	25¾ Jan
Richmond Radiator	1	2⅜	2¼	2⅜	1,600	1⅝ Jun	2⅞ Jan
Rio Grande Valley Gas Co—							
(Texas Corp) v t c	1	2	2	2⅛	3,500	1¾ Apr	2½ Nov
Rochester Gas & Elec 4% pfd F	100	--	98⅞	99¾	90	89 Jan	99¾ Dec
Roeser & Pendleton Inc common	*	--	--	--	--	18¼ Jun	28 Nov
Rolls Royce Ltd—							
Amer dep rcts for ord reg	£1	--	--	--	--	--	--
Rome Cable Corp common	5	9⅝	9⅝	9⅝	300	8¼ May	10¼ Oct
Roosevelt Field Inc	5	6⅞	6⅞	7	1,200	4 Jan	7¼ Dec
Rotary Electric Steel Co	10	24¼	23½	24¼	1,400	19½ Nov	37 Feb
Rowe (The) Corp common	1	8½	8½	8⅝	200	x6⅞ Feb	8⅞ Sep
Royalite Oil Co Ltd	*	8⅝	8½	8¾	7,200	5½ Aug	8¾ Oct
Russeks Fifth Ave common	1.25	9	8½	9	600	6⅞ Jun	10⅛ Feb
Ryan Aeronautical Co	1	5¾	5¾	6	900	4⅜ July	6¾ Jan
Ryan Consolidated Petroleum	*	4⅛	4⅛	4⅜	3,000	3⅝ Aug	5⅞ Jan
Ryerson & Haynes common	1	8⅝	8⅛	8¾	700	3½ Jun	9⅛ Dec

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
S							
St Lawrence Corp Ltd common	1	12	10⅜	12	9,600	3½ May	12 Dec
1st conv preferred	49	x26⅞	24¼	x26⅞	7,200	14½ Jun	x26⅞ Dec
Salt Dome Oil Co	1	7⅛	7	7¾	16,100	4⅞ Jun	11⅜ Jan
Samson United Corp common	1	1⅛	1⅛	1¼	1,900	1⅛ July	2⅜ Mar
Savoy Oil Inc (Del)	25c	1¾	1¾	1¾	200	1⅝ Jun	2⅜ Jan
Sayre & Fisher Brick Co	1	2⅞	2¾	2⅞	2,600	2½ Dec	3⅞ Jan
Rights		--	3/16	¼	13,200	⅛ Dec	¼ Nov
Schulte (D A) Inc common	1	2½	2⅜	2⅜	10,900	1 Jun	2¾ Oct
Scovill Manufacturing	25	25¼	25¼	25¾	2,400	20¾ July	28½ Jan
Scullin Steel Co common	*	13¾	13¾	13¾	600	10 Jun	19½ Jan
Securities Corp General	1	1⅛	1	1¼	1,600	1 Aug	2 Apr
Seeman Bros Inc	*	--	16½	16½	100	15 Jun	17½ Jan
Segal Lock & Hardware	1	1½	1⅜	1½	12,000	⅞ Jun	1⅞ Oct
Selby Shoe Co	*	13⅛	12⅞	13⅛	600	12 Nov	16¼ Feb
Selected Industries Inc common	1	3⅜	3⅜	3½	6,700	2¼ Jun	3½ Dec
Convertible stock	5	24⅛	24	24¼	1,200	15 Jun	26½ Dec
$5.50 prior stock	25	--	82	84¼	350	72¼ May	88¾ Oct
Allotment certificates		--	86	86	100	76 May	91 Oct
Semler (R B) Inc	1	3⅞	3⅞	4	700	3 Jan	5 Jan
Sentinel Radio Corp common	1	3¾	3⅜	3¾	1,200	2 Jun	4⅝ Jan
Sentry Safety Control	1	--	½	⅝	500	½ Jun	⅞ Oct
Serrick Corp class B	1	11⅞	11⅛	11⅞	400	8⅜ Jun	13¼ Jan
Seton Leather common	*	--	10	10¼	600	8½ Jun	11¾ Feb
Shattuck Denn Mining	5	2¾	2¾	2⅞	700	2⅛ Jun	3⅜ Oct
Shawinigan Water & Power	*	--	21	21⅜	800	19½ Aug	22¾ Oct
Sheller Mfg Co	1	23⅛	23⅛	23⅜	3,700	19¾ Jun	23⅞ Dec
Sherwin-Williams common	25	66½	66	68¼	750	53 Jan	68⅜ Dec
4% preferred	100	--	107¼	108	20	105¾ Mar	109½ July
Sherwin-Williams of Canada	*	--	--	--	--	15 Sep	20 Jan
Shoe Corp of America class A	*	15⅝	15⅜	15⅝	200	11⅝ Jan	16⅛ Nov
Sick's Breweries Ltd	*	--	--	--	--	14½ Jun	19½ Oct
Silex Co common	*	3⅜	3¼	3½	1,100	3¼ Jun	4½ Jan
Simmons-Boardman Publications—							
$3 convertible preferred	*	--	--	--	--	27 May	29¼ Apr
Simplicity Pattern common	1	5½	5¼	5¾	2,500	4⅞ Oct	7⅝ Jan
Simpson's Ltd class B	*	--	--	--	--	22¼ Nov	22¼ Nov
Singer Manufacturing Co	100	286	275	289	300	220¼ July	298 Dec
Singer Manufacturing Co Ltd—							
Amer dep rcts ord regis	£1	--	2½	2½	400	2½ Mar	3⅜ Feb
Smith (Howard) Paper Mills	*	--	--	--	--	25½ Jun	32 Dec
Solar Aircraft Co	1	14¼	14⅛	x14½	5,400	8¾ Jan	14½ Dec
Solar Manufacturing Co	1	1/16	1/16	⅜	3,300	⅛ May	1⅛ Jan
Sonotone Corp	1	2⅞	2⅞	3	2,100	2¾ Jun	3⅜ Feb
Soss Manufacturing common	1	--	9⅛	9½	600	6½ Jun	12 Nov
South Coast Corp common	1	3⅛	3	3⅜	2,000	2½ Jun	3⅜ July
South Penn Oil common	12.50	28½	28½	29⅜	2,000	25 Jun	36½ Jan
Southwest Pa Pipe Line	10	--	--	--	--	13¼ Dec	18 Jan
Southern California Edison—							
5% original preferred	25	--	46½	47	210	37 Jan	47 Dec
4.88% cum preferred	25	--	29	29	700	27¼ Apr	29¾ Feb
4.56% conv preference	25	31¾	31⅝	31¾	800	28 Mar	32⅜ Nov
4.48% conv preference	25	29⅝	29⅝	29⅞	1,900	26¾ Mar	30⅜ Nov
4.32% cum preferred	25	26¾	26¾	27	800	23½ May	27½ Dec
Southern Pipe Line	1	--	4¼	4¼	100	4 July	6½ Jan
Southland Royalty Co	5	--	34½	34½	200	26 Jun	39 Jan
Speed Queen Corp conv cl A	5	--	--	--	--	13¾ Feb	17½ Oct
Spencer Shoe Corp	*	2¾	2¾	2¾	1,100	2⅛ Mar	3⅛ Oct
Stahl-Meyer Inc	*	3¾	3¾	3¾	100	3¼ Jun	4½ Jan
Standard Brewing Co	2.75	11/16	⅝	11/16	600	½ Jun	1 Aug
Standard Cap & Seal common	1	9⅛	8½	9¼	2,400	5 Jun	10¼ Dec
Convertible preferred	10	--	18½	18⅝	150	16 Jun	21½ Feb
Standard Dredging Corp common	1	2⅞	2¾	2⅞	500	2¾ Dec	4¾ Mar
$1.60 convertible preferred	20	17⅞	17⅝	17⅞	200	16⅛ Jun	19 May
Standard Forgings Corp	1	9	9	9¼	1,200	8 Jun	10⅜ Jan
Standard Oil (Ky)	10	34¾	33¾	34¾	800	28½ Feb	37¾ Nov
Standard Power & Light com	1	3⅝	3⅝	3⅞	6,500	1¼ Feb	4¼ Dec
Common class B	*	3⅝	3¼	3⅝	300	1¼ Feb	4 Nov
$7 preferred	*	--	159⅜	159⅜	10	112⅜ Jan	160 Dec
Standard Products Co	1	--	6⅞	6⅞	200	5⅞ July	7⅞ Jan
Standard-Thomson Corp	1	4¼	4¼	4⅜	3,000	2¾ Jan	4½ Dec
Standard Tube class B	1	2¾	2¾	2¾	600	2 Jan	3⅛ Oct
Starrett (The) Corp	1	4½	4⅜	4⅝	1,000	2⅝ Jan	4⅞ Dec
Steel Co of Canada	*	x89	86	x90	830	67⅜ Jan	x90 Dec
Stein (A) & Co common	*	--	23¼	23½	100	19½ Jun	26½ Oct
Sterling Aluminum Products com	1	--	10¾	11	700	9⅞ May	15 Jan
Sterling Brewers Inc	1	8	7⅛	8	1,800	5½ Jan	8 Dec
$Sterling Engine Co	1	¾	¾	⅞	2,500	¾ Mar	1¼ Aug
Sterling Inc	1	3⅜	3½	3¾	2,200	2⅝ May	4⅞ Jan
Stetson (J B) Co common	*	--	x15½	16	300	9⅝ July	17⅜ Dec
Stinnes (Hugo) Corp	5	3½	3½	3½	200	⅝ Mar	4 Dec
Stop & Shop Inc	1	19¼	19	19¼	200	10½ Feb	19¼ Dec
Stroock (S) & Co common	*	13¼	12⅞	13½	950	10⅛ Jan	13⅞ Nov
Sun Ray Drug common	25c	--	4½	4½	200	4⅛ Dec	5⅞ Jan
Superior Portland Cement, Inc	*	--	19	20	850	14 Apr	20 Dec
Superior Tool & Die Co	1	2⅜	2¼	2½	2,100	2¼ Jun	3 Jan
Swan Finch Oil Corp	15	8½	8¼	8⅝	350	7⅛ Jun	11 Mar
T							
Tampa Electric Co common	*	33½	33½	33½	200	26 Jan	33½ Dec
Technicolor Inc common	*	18	17⅛	18⅛	5,300	10⅝ Jan	18⅛ Dec
Texas Power & Light 7% pfd	100	--	--	--	--	120 May	128 Feb
Thew Shovel Co. common	5	14½	14⅜	14½	400	13 Sep	17½ Jan
Thor Corporation common	5	11⅜	11	11⅜	1,300	8⅝ July	13¾ Jan
Thorofare Markets Inc	25c	--	15¾	15¾	100	11 Feb	15¾ Nov
Tilo Roofing, Inc	1	7⅜	7¼	7½	3,500	6¾ Dec	10⅞ Jan
Tishman Realty & Construction	1	13	12½	13	1,400	10½ Jun	14 Oct
Tobacco & Allied Stocks	*	--	77	77	10	62 Jan	83 Dec
Tobacco Security Trust Co Ltd—							
Amer dep rcts ord regis	£1	--	--	--	--	3¾ Jun	6¼ Feb
Amer dep rcts def regis	5s	9/16	9/16	9/16	800	½ Jun	11/16 Jan
Todd Shipyard Corp common	20	42½	42⅛	42¾	900	x39 Jun	60 Jan
Tokian Royalty Corp	70c	--	1⅞	1⅞	800	1¾ Feb	2¾ Mar
Toledo Edison 4¼% pfd	100	102	101¼	102	175	91½ Jan	102 Nov
Tonopah Mining of Nevada	1	⅞	13/16	1	1,700	5/16 Jun	1 Nov
Trans Lux Corp	1	3¾	3⅝	4	1,700	3⅛ Apr	4⅝ Oct
Tri-Continental warrants		3	2¾	3	6,000	2⅛ Feb	3⅛ Dec
True Temper Corp	*	19¼	19¼	20	650	15½ Jun	20 Dec
Trunz Inc	*	--	--	--	--	18¾ Nov	24½ Jan
Tung-Sol Lamp Works com	1	8¾	8¾	8⅞	3,800	5⅝ Jun	8⅞ Dec
80c convertible preferred	*	11⅝	11⅝	11¾	700	8⅞ Jun	11¾ Dec
U							
Ulen Realization Corp	10c	1⅛	13/16	1⅛	1,000	⅞ Dec	1⅝ Apr
Unexcelled Chemical Corp	5	2⅝	2½	2¾	2,400	1⅝ Jun	3¾ Oct
Union Gas of Canada	*	13⅝	13⅜	14	2,000	7¼ Jan	14⅜ Dec
Union Investment Co	4	--	--	--	--	6¼ Jan	7⅞ Dec
Union Oil Co of California—							
$3.75 pfd series A	*	99	98¼	99	50	92¾ Jan	100 Sep
Union Stock Yards of Omaha	100	--	--	--	--	53¾ May	64 Nov
United Aircraft Products com	50c	2¾	2½	2¾	5,800	1½ Jun	3⅞ Jan
United Chemicals common	*	--	49¼	49¾	200	32 May	49¾ Dec
United Corp warrants		3/16	3/16	3/32	10,700	⅛ Jun	7/16 Jan
United Elastic Corp	*	--	--	--	--	25⅞ Jun	34 Oct
United Light & Railways	7	38⅜	37⅜	39¼	34,600	21 Feb	39¼ Dec
United Milk Products common	*	--	8½	8¾	200	7⅝ May	10½ Jan
75c participating preferred	*	--	--	--	--	15½ Jun	21 Mar
United Molasses Co Ltd—							
Amer dep rcts ord regis		--	--	--	--	3⅜ Dec	4⅞ Feb
United NJ RR & Canal	100	--	237	237	20	237 Oct	246¾ Feb

For footnotes see page 31.

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 30

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
United Profit Sharing com	25c	5/8	5/8	5/8	100	1/2 Jun	1 1/8 Apr
10% preferred	10	5	5	5 1/4	400	4 3/4 Aug	7 1/4 Jan
United Shoe Machinery common	25	45 5/8	44 1/8	45 7/8	5,300	42 1/2 May	52 1/8 Jan
Preferred	25	40 1/2	40 1/2	40 3/4	180	37 1/2 Jan	41 3/4 Aug
United Specialities common	1	--	13 3/8	14	800	6 5/8 Jun	14 Dec
U S Air Conditioning Corp	10c	1	1	1 1/4	7,600	7/8 July	1 5/8 Jan
U S Foil Co class B	1	16	15 3/8	16 1/8	2,000	12 1/4 Mar	16 7/8 Dec
U S and International Securities	*	4 1/8	4 1/8	4 1/4	2,000	2 1/2 Feb	4 5/8 Dec
$5 1st preferred with warrants	*	85	84 1/2	85	175	73 Jun	91 Dec
U S Radiator common	1	4 5/8	4 3/8	4 5/8	1,500	3 1/4 Jun	6 1/8 Jan
U S Rubber Reclaiming Co	1	--	--	--	--	1 Jun	1 3/4 Jan
United Stores Corp com	50c	1 3/4	1 3/4	1 7/8	600	1 1/8 Aug	2 1/2 Jan
Universal Consolidated Oil	10	40 3/4	40 1/2	41 3/8	700	35 1/4 Feb	50 1/2 July
Universal Insurance	10	--	--	--	--	23 1/2 Dec	27 1/2 Oct
Universal Products Co common	10	--	27 3/8	27 1/2	200	21 1/8 Jun	29 Nov
Utah-Idaho Sugar	5	3 1/8	3	3 1/8	2,300	2 Feb	3 3/8 Oct
Utah Power & Light common	*	23 5/8	23 1/2	23 3/4	900	21 Jan	y24 1/2 Sep
V							
Valspar Corp common	1	5 1/2	5	5 1/4	3,300	4 Jun	6 3/8 Jan
$4 convertible preferred	5	68	67 1/2	68	120	61 1/2 Sep	71 Apr
Vanadium-Alloys Steel Co	*	--	26 1/2	26 1/2	50	25 1/2 Jun	34 1/4 Mar
Venezuelan Petroleum	1	4 3/8	4 1/4	4 1/2	6,400	3 3/8 Jun	5 3/4 Jan
Venezuela Syndicate Inc	20c	3 1/2	3 3/8	3 1/2	400	1 7/8 May	3 3/4 Oct
Vogt Manufacturing	*	--	12 1/2	12 1/2	100	10 7/8 Aug	13 1/2 Nov
W							
Waco Aircraft Co	*	--	1 1/8	1 1/8	100	1 1/8 Aug	1 7/8 Apr
Wagner Baking voting trust ctfs ext	*	8 3/4	8 1/4	8 3/4	1,000	7 5/8 July	9 3/8 Jan
7% preferred	100	109	109	109	10	108 3/4 Sep	111 Mar
Waitt & Bond Inc	1	1 3/8	1 3/8	1 1/2	700	1 3/8 May	2 1/8 Jan
$2 cum preferred	30	--	3 7/8	10	250	6 1/2 Jun	11 3/4 Oct
Waltham Watch Co v t c w i	1	1	1	1 1/8	3,700	7/8 Dec	1 1/2 July
Ward Baking Co warrants		4 1/4	4 1/4	4 3/8	1,300	2 3/4 Feb	5 1/4 Dec
Warner Aircraft Corp	1	3/4	3/4	7/8	1,100	5/8 July	1 1/2 Apr
Wentworth Manufacturing	1.25	8 1/4	8 1/4	8 1/4	100	6 1/2 May	8 7/8 Sep
West Texas Utilities $6 preferred	*	--	--	--	--	112 Jan	115 1/2 Feb
Western Maryland Ry 7% 1st pfd	100	--	162	162	20	138 Jun	167 Dec
Western Tablet & Stationery com	*	--	33	33 1/2	150	21 1/4 Jun	35 Dec
Westmoreland Coal	20	32	30 1/8	32	225	27 1/8 Jun	36 Jan
Westmoreland Inc	10	--	21	21	25	20 1/8 Mar	22 Jun
Weyenberg Shoe Mfg	1	--	--	--	--	14 Jun	18 1/2 Dec
Whitman (Wm) & Co	1	--	--	--	--	2 May	3 1/4 Sep
Wichita River Oil Corp	10	19 1/8	19 1/8	19 1/8	100	15 3/4 July	19 3/4 Dec
Wickes (The) Corp	5	--	--	--	--	7 Jun	9 Jan
Williams (R C) & Co	*	6 1/8	6 1/8	6 3/4	400	5 1/4 Feb	8 Apr
Willson Products Inc	1	9 3/4	9 3/4	10	100	8 3/4 July	11 Oct
Wilson Brothers common	1	3 3/4	3 3/4	4	1,500	2 7/8 Apr	5 Jan
5% preferred w w	25	13 1/4	12 7/8	13 1/4	375	12 3/4 Nov	15 1/2 Mar
Winnipeg Elec common	*	--	31	31 7/8	400	23 1/4 Feb	33 Apr
Wisconsin Pwr & Lt 4 1/2% pfd	100	105 1/2	105 1/2	105 1/2	10	98 Jun	105 1/2 Dec
Woodall Industries Inc	2	14 5/8	14 5/8	14 7/8	300	8 3/4 Jun	15 Dec
Woodley Petroleum common	8	12	12	12 1/4	400	10 1/8 Aug	14 Jan
Woolworth (F W) Ltd—							
American deposits receipts	5s	--	3 3/4	3 3/4	200	3 5/8 Dec	4 1/8 Nov
6% preference	£1	--	--	--	--	--	--
Wright Hargreaves Ltd	*	1 7/8	1 7/8	2	13,000	1 11/16 Jan	2 7/16 Apr

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since Jan. 1 Low	Range Since Jan. 1 High
Appalachian Elec Power 3 1/4s 1970	J-D	--	108 3/4	108 3/4	5	105 1/2	109
Atlantic City Electric 3 1/4s 1964	J-J	--	105 5/8	105 5/8	4	105 5/8	106 3/4
Bell Telephone of Canada—							
5s series C 1960	J-D	106 7/8	106 7/8	106 7/8	4	106	108 3/4
Bethlehem Steel 6s 1998	Q-F	--	‡162 1/2	160	--	160 1/8	165
Boston Edison 2 3/4s 1970	J-D	104 3/8	104 3/8	104 3/4	6	100 3/8	104 3/4
Central States Electric Corp—							
5s debentures 1948	J-J	104 3/4	104 3/8	104 7/8	36	89 1/2	105
5 1/2s debentures 1954	M-S	--	109 1/4	109 3/8	47	92 1/4	110
Chicago Transit Authority—							
3 3/4s revenue ser of 1947 1978	J-J	92 1/2	92	92 1/4	23	88 3/4	94
Cities Service 5s Jan 1966	M-S	--	‡103 5/16	104	--	103 1/2	107 1/2
Debenture 5s 1958	A-O	--	r102 7/8	r102 7/8	3	102 1/4	104 3/4
Debenture 5s 1969	M-S	--	‡104 1/16	105	--	104 1/2	107 1/2
Debenture 3s 1977	J-J	100	99 3/4	100	291	87	100
Registered		---	--	99 3/8	99 3/8	2	86 3/4	99 3/8
Consol Gas El Lt & Pwr (Balt)—							
1st ref mtge 2 3/4s ser Q 1976	J-J	--	‡103	105 1/2	--	99 3/4	105 1/2
1st ref 2 3/4s series R 1981	A-O	--	104 3/4	104 3/4	1	96 3/4	105 1/4
2 1/2s conv debs 1962	M-N	108 1/4	108 1/4	108 1/4	2	102 1/4	108 1/4
1st ref mtge 2 7/8s ser T 1976	J-J	--	‡105 3/4	105 7/8	--	105 7/8	106
1st ref mtge 2 7/8s ser U 1981	A-O	--	‡105 1/4	106 1/4	--	106 1/4	106 1/4
Consolidated Gas (Balt City)—							
Gen mtge 4 1/2s 1954	A-O	--	‡110 1/4	111	--	111 1/8	112 1/2
Delaware Lack & Western RR—							
Lackawanna of N J Division—							
1st mtge 4s ser A 1993	M-N	54 1/2	54 1/4	55	21	49	63 1/2
△1st mtge 4s ser B 1993	May	--	40 1/2	40 1/2	2	32 3/4	48 1/4
Eastern Gas & Fuel 3 1/2s 1965	J-J	--	103 1/4	103 1/4	4	96 3/4	103 1/4
Elmira Water Lt & RR 5s 1956	M-S	--	‡117 3/4	118 1/2	--	116	118 1/4
Ercole Marelli Elec Mfg Co—							
△6 1/2s with Nov 1 1940 coupon 1953	---	--	‡56	60	--	33	54
△6 1/2s ex Nov 1 1947 coupon 1953	---	--	‡30	--	--	--	--
Finland Residential Mtge Bank—							
5s stamped 1961	M-S	--	56 1/2	56 1/2	1	52 1/2	65
Grand Trunk Western Ry 4s 1950	J-J	100	100	100	5	99 1/2	102 1/4
Green Mountain Power 3 3/4s 1963	J-D	--	103 1/2	103 1/2	1	102 1/4	104
Guantanamo & Western RR—							
6s ser A (coupon on) 1958	---	--	‡45	50	--	40 1/2	58
Ex-coupon market	---	--	‡42	47	--	40	46
International Power Sec—							
△6 1/2s series C 1955	J-D	--	77	80	3	32 1/4	84
△6 1/2s (Dec 1 1941 coup) 1955	---	80	80	80	1	31 1/4	81
△7s series E 1957	F-A	87 1/2	81	87 1/2	16	32 1/2	87 1/2
△7s (Aug 1941 coupon) 1957	---	85	76 1/4	85	58	31 1/4	85
△7s series F 1952	J-J	87 1/2	81	87 1/2	12	37	87 1/2
△7s (July 1941 coupon) 1952	---	84	76 1/4	84	34	32	84

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since Jan. 1 Low	Range Since Jan. 1 High
Interstate Power Co—							
△Debenture escrow ctfs	J-J	87 3/4	86 1/2	87 3/4	39	62	91
Isarco Hydro-Electric Co—							
△7s with Nov 1 1940 coupon 1952	---	--	‡58	62	--	27 3/4	58
△7s ex Nov 1 1947 coupon 1952	---	--	‡30	--	--	--	--
△Italian Superpower 6s 1963	J-J	--	‡49 1/4	50 5/8	--	21	57
Kansas Power & Light 3 1/8s 1969	J-J	--	‡107 1/4	108 1/2	--	108 1/4	109 3/4
McCord Corp deb 4 1/2s 1956	F-A	--	‡102 1/2	103	--	100	103 3/8
Midland Valley RR—							
Extended at 4% to 1963	A-O	--	60 5/8	60 5/8	5	57	65
Milwaukee Gas Light 4 1/2s 1967	M-S	--	‡105 1/2	107	--	103 3/4	105 1/2
New England Power 3 1/4s 1961	M-N	--	‡105 3/4	106 3/4	--	104 1/2	106 1/2
Ohio Power 1st mtge 3 1/4s 1968	A-O	--	‡106	107 1/2	--	105 3/8	108
1st mtge 3s 1971	A-O	105 1/4	105 1/4	105 1/4	5	103	106 3/8
Park Lexington 1st mtge 3s 1964	J-J	--	‡98 1/4	99	--	93	99 1/2
Pennsylvania Water & Power 3 1/4s 1964	J-D	--	106 1/2	106 1/2	2	105 3/8	107
3 1/4s 1970	J-J	--	‡106	107 1/2	--	105 1/4	107
Piedmont Hydro-Electric Co—							
△6 1/2s with Oct 1 1940 coupon 1960	---	--	‡57	61	--	26	58
△6 1/2s ex Oct 1 1947 coupon 1960	---	--	‡30	--	--	--	--
Public Service Elec & Gas Co—							
50-year 6% debs 1998	J-J	--	161	161	2	148 1/2	161 3/4
Queens Borough Gas & Electric—							
5 1/2s series A 1952	A-O	--	‡105	105 1/2	--	101 1/2	105 1/8
Safe Harbor Water Power Corp 3s 1981	M-N	--	‡102 3/4	--	--	100 1/2	101 1/2
San Joaquin Lt & Pow 6s B 1952	M-S	109 3/8	109 3/8	109 3/8	1	109 3/8	114
Southern California Edison 3s 1965	M-S	105	105	105 3/8	20	103 3/4	106 1/8
3 1/4s series A 1973	J-J	--	105	105	1	105	106 3/8
1st & ref M 3s ser B 1973	F-A	--	‡103	104 3/8	--	104	105
Southern California Gas 3 1/4s 1970	A-O	--	‡106 5/8	107	--	103 7/8	106 3/4
Southern Counties Gas (Calif)—							
1st mtge 3s 1971	J-J	--	‡101 1/2	104	--	99 3/4	102
Southwestern Gas & Elec 3 1/4s 1970	F-A	--	‡106 5/8	107	--	104 1/2	107
Spalding (A G) 5s 1989	M-N	--	‡88 1/2	89 1/2	5	76 1/4	95 1/2
△Starrett Corp inc 5s 1950	A-O	--	‡130	138	--	123	130
5s collateral trust 1966	A-O	--	81	81	2	63	82 1/2
Stinnes (Hugo) Corp—							
△7-4s 3rd stamped 1946	J-J	--	‡58	63	--	18 1/4	64
Stinnes (Hugo) Industries—							
△7-4s 2nd stamped 1946	A-O	58	58	60	17	18	64
Terni Hydro-Electric Co—							
△6 1/2s with Aug 1 1940 coupon 1953	---	--	‡53 3/4	60 1/2	--	30	62 1/2
△6 1/2s ex Aug 1 1947 coupon 1953	---	--	‡30	--	--	--	--
United Electric Service Co—							
△7s with Dec 1 1940 coupon 1956		--	‡58	62	--	28 1/2	57 1/2
△7s ex Dec 1 1947 coupon 1956	---	--	‡30	--	--	--	--
Waldorf-Astoria Hotel—							
△5s income debs 1954	M-S	--	95 1/2	95 1/2	2	82 1/2	97
Washington Water Power 3 1/2s 1964	J-D	--	‡107	107 1/2	--	106 3/4	108
West Penn Traction 5s 1960	J-D	120	120	120	4	118 3/4	120 1/8
Western Newspaper Union—							
6s conv s f debentures 1959	F-A	--	104	104	3	100 1/4	104 1/2

Foreign Governments & Municipalities

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since Jan. 1 Low	Range Since Jan. 1 High
Agricultural Mortgage Bank (Col)—							
△20-year 7s April 1946	A-O	--	‡69	--	--	--	--
△20-year 7s Jan 1947	J-J	--	‡69	--	--	71 7/8	71 7/8
Bogota (see Mortgage Bank of)							
△Cauca Valley 7s 1948	J-D	--	‡46	46 1/2	--	37 1/4	46 1/2
Danish Cons Municipal Loan—							
External 5 1/2s 1955	M-N	78	76 1/2	78	16	70 1/4	83 1/4
External 5s 1953	F-A	--	‡75	78 7/8	--	70	82
Danzig Port & Waterways—							
△External 6 1/2s stamped 1952	J-J	--	7	7 1/2	21	6 1/4	12 1/2
△Lima City (Peru) 6 1/2s stamped 1958	M-S	--	‡13 3/4	15 7/8	--	13 1/4	15 1/4
Maranhao stamped (Plan A)							
Interest reduced to 2 1/8s 2008	M-N	--	‡32	24	--	24 1/2	33 1/2
△Medellin 7s stamped 1951	J-D	--	45	45	1	37 1/8	46 1/2
Mortgage Bank of Bogota—							
△7s (issue of May 1927) 1947	M-N	--	‡46 1/2	--	--	--	--
△7s (issue of Oct 1927) 1947	A-O	--	‡46 1/2	--	--	41 3/4	49 1/4
△Mortgage Bank of Chile 6s 1931	J-D	--	‡37	--	--	34	34
Mortgage Bank of Denmark 5s 1972	J-D	--	‡80	85	--	61 1/4	80
Parana stamped (Plan A)							
Interest reduced to 2 1/8s 2008	J-J	--	‡31	31 7/8	--	26 1/2	32 1/2
Peru (Republic of)—							
1s to 2 1/2s (ser A B C D E) 1997	J-J	18 3/4	18 3/8	18 3/4	64	15 1/2	19 1/2
Rio de Janeiro stamped (Plan A)							
Interest reduced to 2% 2012	J-D	31 1/4	31 1/4	31 1/4	1	24 1/2	31 1/4
△Russian Government 6 1/2s 1919	M-S	2 1/2	2 1/8	2 1/2	237	2	3 1/4
△5 1/2s 1921	J-J	2 3/8	2 1/4	2 1/2	92	2	3 3/8

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock div. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

‡Friday's bid and asked prices; no sales being transacted during current week.

△Bonds being traded flat.

§Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

Date—	Stocks 30 Industrials	Stocks 20 Railroads	Stocks 15 Utilities	Stocks Total 65 Stocks	Bonds 10 Industrials	Bonds 10 First Grade Rails	Bonds 10 Second Grade Rails	Bonds 10 Utilities	Bonds Total 40 Bonds
Dec. 24	Closed				Closed				
Dec. 26	Holiday				Holiday				
Dec. 27	198.28	51.23	40.95	70.81	102.96	105.73	88.49	105.99	100.79
Dec. 28	199.59	52.55	*41.22	*71.56	102.93	105.71	88.58	106.00	100.81
Dec. 29	199.39	52.71	41.20	71.56	103.04	106.11	89.09	106.17	101.11
Dec. 30	200.52	53.01	41.31	71.92	103.04	106.44	89.52	106.14	101.29

*The averages for the 15 utility stocks and for the 65-stock composite average, give effect to the Panhandle Eastern Pipe Line Co. two-for-one common stock split. This split changed the divisor for the 15 utilities to 14.1 from 15 and for the 65 stocks to 43.6 from 44.1.

Over-the-Counter Industrial Stock Average

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date—	Closing
Dec. 24	Closed
Dec. 26	Closed
Dec. 27	34.77
Dec. 28	34.68
Dec. 29	34.91
Dec. 30	35.00

Range for 1949
High 35.00 Dec. 30
Low 27.79 Jun. 15

Range for 1948
High 37.83 Jun. 10
Low 32.37 Dec. 29

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Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Dec. 30, 1949	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Saturday	Holiday					
Monday	Holiday					
Tuesday	1,559,010	$3,498,500	$431,000	$5,000	------	$3,934,500
Wednesday	1,560,834	3,489,000	283,500	------	------	3,772,500
Thursday	1,815,630	5,321,000	362,500	------	------	5,683,500
Friday	2,085,670	4,663,000	366,500	7,000	------	5,036,500
Total	7,021,144	$16,971,500	$1,443,500	$12,000	------	$18,427,000

	Week Ended Dec. 30 1949	Week Ended Dec. 30 1948	Jan. 1 to Dec. 30 1949	Jan. 1 to Dec. 30 1948
Stocks—No. of shares	7,021,144	5,932,575	271,248,012	295,192,208
Bonds				
U. S. Government	------	$7,000	$449,500	$1,243,000
International Bank	$12,000	11,000	964,000	3,950,000
Foreign	1,443,500	1,719,000	91,608,070	81,888,000
Railroad & Industrial	16,971,500	15,914,100	722,825,500	910,072,900
Total	$18,427,000	$17,651,100	$815,893,070	$997,153,960

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Dec. 30, 1949	Stocks (Number of Shares)	Bonds (Par Value) Domestic	Foreign Government	Foreign Corporate	Total
Saturday	Holiday				
Monday	Holiday				
Tuesday	348,190	$108,000	$180,000	$15,000	$303,000
Wednesday	308,680	143,000	79,000	------	222,000
Thursday	360,135	124,000	57,000	------	181,000
Friday	390,225	290,000	117,000	2,000	409,000
Total	1,407,230	$665,000	$433,000	$17,000	$1,115,000

	Week Ended Dec. 30 1949	Week Ended Dec. 30 1948	Jan. 1 to Dec. 30 1949	Jan. 1 to Dec. 30 1948
Stocks—No. of shares	1,407,230	1,273,306	65,939,493	73,438,382
Bonds				
Domestic	$665,000	$574,000	$37,584,000	$48,094,000
Foreign government	433,000	183,000	10,132,000	8,861,000
Foreign corporate	17,0000	10,000	1,792,000	1,775,000
Total	$1,115,000	$767,000	$49,508,000	$58,710,000

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED DECEMBER 30

Boston Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
American Agricultural Chemical	*	--	44⅛	44⅜	99	34⅜ Mar	46⅜ Sep
American Sugar Refining	100	--	43⅞	44⅝	138	32½ Mar	44⅞ Dec
American Tel & Tel	100	146½	144¾	146⅝	2,174	138 Jun	150¾ Jan
American Woolen	*	--	27¾	28	180	22⅜ Jun	38¾ Feb
Anaconda Copper	50	--	27¾	28¼	501	25¼ Jun	35 Jan
Bigelow-Sanford Carpet 6% pfd	100	--	118	118	5	110 Mar	120 Jan
Boston & Albany RR	100	--	106¾	107¼	40	100 Apr	120 Jan
Boston Edison	25	46⅞	46	47	1,430	40 July	47 Dec
Boston Elevated Railway—							
Stamped	100	--	14½	14½	1,350	12 Aug	19¼ Jan
Boston & Maine Railroad—							
7% prior preferred	100	35½	33½	35½	500	29½ July	43 Jan
5% class A 1st pfd stamped	100	4½	4	4½	400	3¼ July	5¾ Jan
8% class B 1st pfd stamped	100	--	5	5	100	5 Jun	7 Apr
7% class C 1st pfd stamped	100	--	4¼	4¼	14	3½ Jun	6 Jan
Boston Personal Prop Trust	*	21	21	21	150	14⅜ July	21 Dec
Calumet & Hecla	5	--	3⅝	3⅞	395	3½ Jun	5½ Jan
Cities Service	10	--	68⅛	69⅞	350	38½ July	70⅜ Dec
Eastern Gas & Fuel Associates—							
4½% prior preferred	100	--	65	65	100	65 Dec	69¾ Sep
Eastern Mass Street Ry—							
Common	100	--	4¼	4¼	200	3 Feb	6¼ Jan
6% 1st preferred series A	100	--	61½	63¾	45	57 Jun	68½ Jan
6% preferred class B	100	--	71	74	20	71 Dec	88½ Oct
5% preferred adjustment	100	--	41	41	30	25 Aug	41⅞ Dec
Eastern SS Lines Inc	*	--	22⅜	23	910	19¼ Oct	23 May
Employers Group Assoc	*	--	39½	40	20	29 Jun	40 Dec
First National Stores	*	--	68⅝	68⅝	90	53⅞ Jan	68⅞ Dec
General Electric	*	41¾	41	41⅞	1,803	33⅞ Jun	42⅜ Dec
Gilchrist Co	*	12½	12½	12½	25	10 May	12½ Nov
Gillette Safety Razor Co	*	34	33¾	34½	232	23⅞ Jun	37⅝ Dec
Kennecott Copper	*	--	50⅝	51⅛	270	40 Jun	56½ Jan
Maine Central RR common	100	--	14	14	100	10 Jan	14½ Dec
5% preferred	100	--	68	68	75	58 Feb	70 Dec
Mathieson Chemical Corp	*	--	47½	47⅝	70	34⅞ July	47⅝ Dec
Mergenthaler Linotype	*	52¾	51¾	54¾	280	46 Jun	59 Sep
Narragansett Racing Assn	1	7¾	7⅝	7¾	145	7¼ Nov	11⅜ May
Nash-Kelvinator	5	17¼	15⅝	17¼	230	10¾ Jun	17¾ Dec
New England Electric System	20	11	10¾	11¼	2,241	8⅛ Jan	11¼ Dec
New England Tel & Tel	100	94¼	94	95¼	270	79 Apr	96¾ Dec
N Y New Haven & Hartford	100	--	7⅜	7⅜	60	5¼ Jun	9½ Jan
North Butte Mining	2.50	--	28c	28c	1,600	21c Nov	45c Jan
Pennsylvania RR	50	16⅞	15½	17¼	1,892	13⅝ Nov	17¾ Jan
Quincy Mining Co	25	4⅛	3⅞	4⅛	475	3⅝ Aug	7 Feb
Reece Folding Machine	10	1⅛	1⅛	1⅛	100	76c Jun	1⅜ Jan
Rexall Drug Co	2.50	5⅝	5¼	5⅝	90	4⅛ Aug	5¾ Apr
Stone & Webster Inc	*	--	21⅛	21⅞	355	12⅞ Feb	21⅞ Dec
Torrington Co	*	35⅛	35⅛	35⅛	113	29½ Jun	37 Dec
Union Twist Drill	5	--	22¼	23	595	22¼ Dec	35¼ Jan
United Fruit Co	*	55⅛	54⅜	55½	1,856	44⅜ Jun	55½ Dec
United Shoe Machinery common	25	45¼	44¼	45⅞	1,500	42¾ May	52¼ Jan
U S Rubber Co	10	--	37½	38	651	31⅞ Aug	43⅛ Jan
Waldorf System Inc	*	--	14⅛	14⅛	10	12⅛ Jun	14⅝ Sep
Westinghouse Electric Corp	12.50	32⅞	31⅜	32⅞	653	20¾ May	32⅞ Dec

Cincinnati Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
American Laundry Mach	20	19⅝	19	19⅞	316	18 Nov	25½ Feb
Baldwin	8	14¼	14¼	14¼	160	12 Mar	15½ Jan
Champion Paper	*	--	30¾	30¾	100	18⅝ Jun	30¾ Dec
Churngold Corp	*	7¼	7¼	7¼	50	5 July	8 Apr
Cincinnati Advertising	5	--	5	5	200	4 Feb	5½ Oct
Cincinnati Gas & Electric common	8½	--	30⅝	30⅞	164	26⅛ Apr	32¼ Sep
Cincinnati Milling	5	--	28¾	28¾	25	26 Dec	28¾ Dec
C N O & T P common	20	79	77	79	185	76 Jun	90¼ Feb
Cincinnati Street	25	5	5	5⅞	1,468	3¾ Oct	7½ Jan
Cinc & Sub Bell Tel	50	75	73	75	234	63 Jun	76½ Jan
Cincinnati Un Stock Yd	*	--	12½	12⅝	15	11⅜ Mar	12¾ Dec
Crosley Motors	*	--	2⅛	2¼	450	2⅛ Nov	7⅝ Jan
Formica Insulation	*	45	45	46	30	23 Jan	48½ Dec
Gibson Art	*	52	52	52	100	44 Jan	55 Oct
Hatfield preferred	100	--	40	40	8	38 Nov	64½ May
Hobart Mfg Co common	10	23	23	23	250	19½ July	23 Dec
Kahn common	*	11¼	11¼	11¼	30	11 July	13½ Jan
Preferred	50	--	46	46	20	45⅛ Jun	47½ Jan
Kroger	*	60⅛	59⅞	60⅝	200	43⅛ Jan	60⅜ Dec
Little Mi gtd	50	--	89½	89½	15	89½ Dec	96 Apr
Lunkenheimer	*	15¼	15⅛	15¼	550	15 Dec	21 Mar
Magnavox	1	--	10¾	10¾	2	7⅝ Aug	17½ Jan
Procter & Gamble	*	85	84⅞	86⅜	1,261	57⅜ Feb	86⅜ Dec
Randall B	*	--	20½	22½	310	7½ Jan	22½ Dec
Rapid	*	--	11¾	11¾	50	9¼ Jun	12¼ Oct
U S Printing common	*	33	32½	34½	176	28 July	40 Nov
Unlisted Stocks—							
American Airlines	1	9⅝	9⅝	9⅝	75	7¼ Jan	10¼ Jun
American Tel & Tel	100	--	145⅛	146½	104	138 Jun	150⅝ Jan
Armco Steel	10	28⅞	27⅞	28⅞	238	19½ Jun	29⅛ Dec
Chesapeake & Ohio	25	28⅜	28	28¾	595	23¾ Nov	34⅜ Jan
Cities Service	10	68⅝	68⅝	69⅝	53	37⅞ Feb	70¼ Dec
City Products	*	32⅞	32⅜	32⅞	134	25¾ Jun	33½ Dec

For footnotes see page 40.

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Dayton Power & Light	7	--	30¼	30⅜	185	26⅜ Mar	30⅞ Dec
Federated Dep't Stores	5	34¾	34¾	35⅜	70	24⅞ Mar	35⅜ Dec
General Electric	*	41½	40⅞	41⅝	230	34⅛ Jun	42¼ Dec
General Motors	10	71⅝	70⅛	71⅝	125	50⅝ July	72⅝ Nov
National Cash Register	*	--	34⅝	34⅞	30	30¾ Feb	36⅛ Nov
New York Central	*	11⅝	10⅜	11⅝	95	10 Jun	13⅛ Jan
Ohio Edison	*	32⅛	31⅞	32¼	88	30⅜ Oct	32⅝ Dec
Ohio Oil	*	--	27⅝	28¼	126	24¼ Jun	31⅝ Jan
Packard Motor Car	*	--	3⅞	4	110	3⅜ Jun	4¼ Sep
Pennsylvania RR	50	--	16¼	17¼	660	13⅜ Nov	17¼ Dec
Pepsi-Cola	33⅓c	--	8⅛	8⅝	120	8⅛ Nov	12 Oct
Pure Oil	*	29¾	29¾	30	75	25¾ Jun	32⅞ Oct
Radio Corp	*	12⅝	12⅜	12¾	44	9¾ Jun	14 Jan
Socony Vacuum Oil	15	16⅞	16⅝	17	161	14⅜ Jun	17⅝ Oct
Southern Co	5	--	11⅞	11⅞	30	10½ Oct	11⅞ Nov
Standard Brands	*	21	20¾	21	103	17¼ Apr	22½ Nov
Standard Oil (N J)	25	--	67⅜	68⅛	51	60½ Jun	74½ Oct
Standard Oil (Ohio)	10	--	26⅛	26⅛	50	20⅜ Jun	27⅜ Oct
U S Steel (new)	*	26⅜	25⅝	26½	105	20⅝ Jun	26½ Dec
Westinghouse Elec	12.50	32½	32½	32½	10	20⅝ May	32½ Dec

WATLING, LERCHEN & CO.

Members

New York Stock Exchange
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Detroit Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Allen Electric common	1	--	2⅞	2⅞	100	2¼ Feb	3⅝ Aug
Altes Brewing	1	5⅝	5⅝	5¾	200	5⅛ Feb	6¼ May
American Metal Prod	2	--	13¾	13¾	270	7½ Jun	14¼ Dec
Baldwin Rubber	1	--	9⅞	10	500	7⅛ Mar	10 Dec
Burroughs Adding Machine	*	14	13⅞	14	715	13⅝ Nov	16 Jan
Chrysler Corp	25	68	68	68	300	46 Jun	68 Dec
Continental Motors	1	--	6⅛	6⅛	200	5¼ Jun	8 Jan
Davidson Bros common	1	--	7	7⅛	750	5½ Jun	7¼ Sep
Detroit & Cleveland Navigation	5	8½	8½	8⅝	3,720	4⅛ Jun	8¾ Nov
Detroit Edison	20	22⅛	22	22⅛	5,159	20⅛ Jan	23⅛ Sep
Detroit-Michigan Stove	1	6¾	6¾	6¾	1,110	4⅞ Jun	9½ Jan
Detroit Steel Corp	1	--	22½	22¾	200	15⅛ Jun	24¾ Jan
Federal Mogul	5	--	17½	17½	100	15⅞ Jun	18¼ Dec
Federal Motor Truck common	*	4⅜	4⅜	4⅜	150	3⅝ Jun	6⅜ Jan
Frankenmuth Brewing common	1	2½	2½	2½	950	2 Oct	3¼ Apr
Friars Ale Brewing	1	18c	5c	36c	10,908	5c Dec	95c Mar
Gabriel Steel Co	5	--	5⅛	5⅛	160	5⅛ Dec	6 Nov
Gar Wood Industries	1	4⅝	4⅝	4⅝	200	3⅞ Jun	6¾ Feb
General Motors	10	--	70¼	70⅞	619	52⅞ Jun	72⅝ Nov
Gerity-Michigan Corp	1	4	3⅝	4	775	3 Jun	5⅛ Jan
Goebel Brewing	1	10¾	10¾	10¾	160	5½ Jan	10¾ Dec
Graham Paige Motors common	1	--	1⅜	1⅝	250	1¼ May	2⅞ Jan
Hall Lamp	5	5⅞	5⅞	5⅞	200	4½ Sep	6¼ Dec
Hoover Ball & Bearing	10	13¼	13¼	14	400	11⅜ July	19½ Jan
Hoskins Manufacturing common	2½	--	11¼	11½	1,135	10¾ Jun	14 Jan
Howell Electric Motors	1	3½	3½	3½	100	3 Nov	6 Nov
Hurd Lock & Mfg	5	--	4½	4⅝	450	3 Jan	5½ Nov
Kaiser-Frazer	1	4½	4½	4½	200	2⅞ Sep	8⅝ Jan
King-Seeley common	1	--	22½	22½	300	15 Jan	22½ Dec
Kinsel Drug	1	1½	1½	1½	100	1⅛ Feb	1¾ Dec
Kresge (S S) Co	10	--	42	42	260	36 Mar	42⅛ Aug
LaSalle Wines common	2	1⅝	1⅝	1⅝	100	1½ Feb	2½ May
Masco Screw Products	1	1½	1½	1⅝	440	1¼ Apr	1⅝ Dec
McClanahan Oil	1	--	1⅜	1⅜	300	95c Feb	2.00 Mar
Murray Corporation common	10	15⅝	15½	15⅝	200	10½ Jun	15⅝ Dec
National Stamping	2	--	2¾	2⅞	900	2 July	3 Dec
Packard Motor Car	*	3⅞	3⅞	3⅞	485	3½ Jun	4¼ Jan
Park Chemical common	1	2¼	2¼	2⅜	300	1½ Sep	3 Jan
Parke, Davis common	*	37¾	37	37⅞	1,035	24¼ Jan	38¼ Dec
Peninsular Metal Products com	1	2⅛	2	2⅛	1,525	1½ Jun	3⅞ Jan
Pfeiffer Brewing	*	36½	36⅛	36¾	1,584	18¾ Jan	36¾ Dec
Reo Motors common	1	10⅞	10¼	10⅞	565	7¾ May	10⅞ Dec
Rickel (H W) & Co	2	2¾	2⅝	2¾	1,100	2½ July	4 Feb
River Raisin Paper common	5	--	6¾	6¾	100	5⅛ Aug	7 Nov
Rudy Manufacturing	1	1⅝	1½	1⅝	1,700	1⅛ Jun	1⅝ May
Scotten-Dillon	10	12⅜	12¼	12⅜	1,340	10⅛ Jun	12½ Nov
Standard Tube class B common	1	--	2⅝	2⅝	200	2 Sep	3⅛ Oct
Superior Tool & Die common	1	2⅜	2⅜	2⅜	500	2¼ Jun	2⅞ Jan
Timken-Detroit Axle common	5	--	14⅞	14⅞	100	14 Jun	18⅜ Jan
Udylite Corp	1	9⅞	9¾	9⅞	755	8⅛ Jun	10½ Mar
Warner Aircraft common	1	75c	75c	85c	2,100	72c July	1½ Apr
Wayne Screw Products common	1	--	1¼	1¼	600	93c Sep	1¾ Jan
Young Spring & Wire common	*	26½	26½	26½	300	17½ Jun	28 Nov

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OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED DECEMBER 30

Los Angeles Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Alaska Juneau Gold Mining Co 10	--	3⅛	3⅛	600	2⅞ Jun	4 Mar
Alleghany Corporation (Un) 1	--	3¾	3¾	175	2⅛ Jun	3⅞ Dec
Allis-Chalmers Mfg Co (Un) *	33	32¾	33	250	27⅛ Jun	33⅜ Dec
American Airlines Inc (Un) 1	--	9½	9⅞	1,085	7 Jan	10⅝ July
American Power & Light (Un) *	15	15	15	600	8¼ Jan	15⅛ Dec
Amer Radiator & St San Co (Un) *	a14	a13⅞	a14¼	155	10⅛ Jun	14⅝ Jan
American Tel & Tel Co (Un) 100	a146⅝	a144⅞	a146⅝	824	138⅞ Jun	150 Jan
American Viscose Corp (Un) 14	a72⅜	a72	a72⅜	90	54⅞ Mar	63 Oct
American Woolen Co (Un) *	a27⅜	a27⅜	a27¾	80	23 Jun	37⅜ Jan
Anaconda Copper Mining Co (Un) 30	a28⅜	a27⅞	a28⅜	430	25¼ Jun	35⅛ Jan
Armco Steel Corp (Un) 10	28⅝	28⅝	28¾	450	20⅛ Jun	29 Dec
Armour & Company (Ill) (Un) 5	--	7¾	8	1,175	5 Jun	8½ Dec
Atch Topeka & Santa Fe Ry (Un) 100	a101	a99½	a101½	126	82½ Jun	97 Dec
Atlantic Refining Co (Un) 25	--	a39½	a41	75	33⅝ Feb	39¾ Jan
Avco Manufacturing Corp (Un) 3	6⅛	5¾	6⅛	2,106	5 Jun	7½ Jan
Baldwin Locomotive Works (Un) 13	10¾	10⅛	10¾	485	8¾ Jun	12 Apr
Baltimore & Ohio Railroad Co (Un) 100	--	9¼	9¾	430	7⅝ Jun	10⅝ Jan
Bandini Petroleum Co 1	3¾	3¾	3⅞	385	2.50 Apr	4¾ Apr
Barker Bros Corp common 10	16¾	16¾	16¾	340	15 Sep	21 Jan
Barnhart-Morrow Consolidated 1	26c	25c	29c	2,300	25c Jun	75c Jan
Barnsdall Oil Co (Un) 5	--	a55⅜	a56⅛	100	40 Jun	51¼ Sep
Basin Oil Co 20c	--	12½	13	590	9⅜ Oct	18¼ Jan
Bendix Aviation Corp (Un) 5	a35⅞	a35⅞	a35⅞	65	27½ Jun	37⅛ Dec
Benguet Cons Mining Co P1	1⅝	1⅝	1¾	300	1⅝ Dec	2½ Oct
Bethlehem Steel Corp (Un) *	--	31	31⅝	300	23⅜ Jun	33¾ Jan
Black Mammoth Cons Mining Co 10c	2½c	2½c	3c	4,000	1½c May	4c Nov
Blue Diamond Corp 2	--	7⅛	7⅜	400	5 Jun	8 Nov
Bolsa Chica Oil Corp 1	6	5⅞	6⅜	4,760	4⅞ Oct	10 Jan
Borden Company (Un) 15	a50	a49⅞	a50	125	38⅞ Feb	48½ Nov
Borg-Warner Corp (Un) 5	--	a58⅛	a58⅛	75	46⅝ Feb	57¾ Dec
Broadway Dept Store *	7¼	7¼	7½	5,700	6¼ July	10 Jan
Budd Co (Un) *	--	12⅞	13⅛	875	7½ Jun	13⅛ Dec
California Packing Corp common *	--	a35⅜	a35⅜	50	32⅞ May	36½ Dec
Canadian Pacific Ry Co (Un) 25	--	15¼	15½	620	10¾ Jun	15½ Dec
Case (J I) Company (Un) 25	a39⅝	a39⅝	a39⅝	50	39½ Dec	42¼ Oct
Caterpillar Tractor Co (Un) 10	--	a34⅞	a34⅞	25	28 Jun	35 Dec
Certain-teed Products Corp 1	16⅛	16⅛	16⅛	489	10 May	16¼ Dec
Chrysler Corp 25	--	65½	66	1,205	44¼ Jun	66⅛ Dec
Cities Service Co (Un) 10	a68⅞	a68½	a69⅜	377	38½ Feb	65½ Dec
Clary Multiplier Corp 1	4⅛	4⅛	4¼	300	3¼ Apr	5⅛ Jan
Colorado Fuel & Iron Corp com *	--	15¼	15¼	135	12¾ Jun	19 Jan
Columbia Gas System (Un) *	12⅝	12⅝	12⅝	175	10 Jun	12½ Dec
Commonwealth Edison Co (Un) 25	--	a29⅝	a30	62	25½ Jan	29¼ Sep
Consolidated Edison of N Y (Un) *	a27⅜	a27¼	a27¾	190	21⅞ Mar	28⅜ Dec
Consolidated Engineering Corp 1	26¾	24⅜	27	3,355	6⅝ Jan	28 Dec
Consolidated Liquidating Corp *	--	4¾	4¾	1,200	4½ Nov	17¾ May
Consolidated Vultee Aircraft (Un) 1	--	10½	10¾	576	10 Jun	12⅝ Dec
Continental Motors Corp (Un) 1	--	a5⅞	a6	70	5½ Jun	8¼ Jan
Continental Oil Co (Del) (Un) 5	a59¾	a59¾	a59¾	25	54½ Mar	55½ Jan
Creameries of America Inc 1	--	13⅜	13¾	395	8⅞ Feb	13⅞ Nov
Crown Zellerbach Corporation (Un) 5	--	a29¼	a29¼	60	22 Jun	29⅞ Dec
Curtis Publishing Company (Un) *	--	6⅞	6⅞	250	5 Feb	8 Oct
Curtiss-Wright Corp common (Un) *	7¾	7¾	7¾	389	7¼ Jan	9⅞ Feb
Douglas Aircraft Co Inc *	71	71	71	540	50½ Feb	71 Dec
Dresser Industries Inc 50c	--	18	18	146	17¼ Oct	21¾ Jan
Electric Bond & Share Co 5	a17⅞	a17¾	a17⅞	39	11 Feb	18⅝ Dec
Electrical Products Corp 4	--	12¾	13	433	12⅛ July	13½ Jan
Exeter Oil Company Ltd A 1	40c	38c	44c	200	31c Aug	65c Jan
FAR Liquidating Corp	11/16	⅝	11/16	1,657	⅝ July	7½ Jan
Farmers and Merchants Natl Bank 100	--	304	304	85	300 Jun	310 Jan
Garrett Corporation 2	--	15½	15½	120	10 Feb	16⅝ Dec
General Electric Co (Un) *	42	41¼	42	684	34½ Jun	42 Dec
General Foods Corporation (Un) *	a48¾	a46¾	a48¾	139	41⅝ Mar	45¼ Sep
General Motors Corp common 10	--	70⅛	70¾	961	52⅝ Jun	72⅜ Nov
General Public Util Corp (Un) 5	--	16½	16½	425	11⅝ Jan	17 Nov
Gladding McBean & Co 25	--	a21⅞	a21⅞	28	20½ July	25 Feb
Goodrich (B F) Company *	--	a69⅞	a69⅞	50	65¼ Oct	69 Nov
Goodyear Tire & Rubber Co common *	--	43½	43½	265	34¼ Jun	45 Jan
Graham-Paige Motors Corp (Un) 1	1½	1½	1⅝	550	1¼ May	3¼ Jan
Great Northern Ry Co pfd *	--	40⅜	40⅜	100	36¾ Feb	41 Dec
Greyhound Corp (Un) 3	--	10½	10⅜	610	9¾ Nov	12 July
Hancock Oil Co of Calif class A *	--	a111	a112	50	100 Feb	120 Oct
Hilton Hotels Corp 5	--	11⅛	11⅛	180	8⅝ Jun	12⅛ Dec
Holly Development Co 1	1.75	1.70	1.85	7,700	1.70 Jun	4¼ Jan
Hudson Motor Car Company 12.50	14⅜	14	14⅜	513	9⅛ Feb	14½ Oct
Hunt Foods, Inc 6.66⅔	11	10⅛	11	705	8¼ Nov	11¼ Jan
Illinois Central RR Co (Un) 100	--	36½	36½	310	22¾ Feb	36½ Dec
Independent Exploration Co 33⅓c	10	9⅝	10½	4,225	7⅜ Feb	20 July
Intercoast Petroleum Corp 10	2.15	2.10	2.20	3,400	95c Jun	2.40 Dec
Interlake Iron Corp (Un) *	a13	a12⅝	a13	100	10¼ Aug	13½ Jan
International Nickel of Can (Un) *	--	27	27⅛	430	27 Dec	31 Jan
International Paper Co (new) (Un) 7½	a36½	a35½	a36¾	170	a-- ---	a-- ---
International Tel & Teleg Corp (Un) *	--	9⅛	9⅛	340	8 Jun	11 Apr
Jade Oil Company 10c	--	a10c	a10c	500	7c Oct	20c Nov
Kaiser-Frazer Corp 1	4⅜	4⅜	4⅝	2,495	3 Sep	9 Jan
Kansas Power & Light Co 5	--	a16⅛	a16⅜	18	15 Aug	17 Nov
Kennecott Copper Corp (Un) *	a51	a50½	a51⅛	241	43 May	56½ Jan
Kern County Land Co 5	46¾	46⅝	46¾	605	39 Jun	48¼ Nov
Lane-Wells Company 1	--	23	23	850	20 Jun	26¼ Jan
Libby McNeil & Libby (Un) 7	7¼	7⅛	7¼	310	6¾ Jun	8½ Mar
Lincoln Petroleum Co 10c	1.25	1.20	1.25	2,250	90c July	1.45 Jan
Lockheed Aircraft Corp 1	25	23¾	25	780	16¼ Jan	25 Dec
Loew's Inc (Un) *	17⅛	17	17⅛	400	14¼ Jan	18⅝ Aug
Los Angeles Biltmore Hotel Co 20	--	26½	26⅞	200	20⅝ Jun	28 Nov
Los Angeles Investment Co 100	--	308	308	10	290 Jun	315 Nov
Magnavox Company (Un) 1	--	a11	a11	50	6¼ Jun	17⅛ Feb
Menasco Mfg Co 1	1⅝	1½	1⅝	1,600	1¼ Jun	2⅛ Jan
Merchants Petroleum Co 1	80c	67½c	80c	15,700	65c Dec	1.90 Jan
Middle South Utilities *	--	18	18	317	15¼ July	18¾ Dec
Monogram Pictures Corp 1	3	3	3	100	2½ Jan	3¼ Dec
Montgomery Ward & Co Inc (Un) *	54½	54⅛	54½	1,165	48⅜ Jun	59 Mar
Mt Diablo Co 1	1.65	1.65	1.65	200	1.05 Nov	2.10 Mar
Nash-Kelvinator Corp (Un) 5	17½	16⅝	17½	545	11 Jun	17½ Dec
National City Lines Inc 1	--	8⅛	8¼	220	6⅝ Jun	8⅞ Aug
National Distillers Prod Corp (Un) *	--	22⅛	22⅜	366	17½ Jun	22½ Dec
National Mallinson Fabrics Corp 1	--	a7¼	a7¼	70	7¼ July	10 Feb
New York Central RR (Un) *	11¾	10½	11⅞	2,005	9⅜ Jun	13¼ Jan
Nordon Corporation Limited 1	11c	11c	11c	4,000	7c Sep	20c Jan
North American Aviation Inc (Un) 1	--	10⅜	10⅝	572	8¼ Jun	11½ Jan
North American Company (Un) 10	a18¾	a18¾	a18¾	30	16½ Jan	20 July
North American Oil Cons 10	--	44	44	120	41 Nov	48 Sep
Northern Pacific Railway Co (Un) 100	--	a17⅞	a19¼	257	12½ Jun	19½ Dec
Northrop Aircraft Inc 1	--	6½	6⅝	450	5⅜ Dec	11¼ Jan
Occidental Petroleum Corp 1	--	23c	25c	3,200	23c Nov	41c Mar
Oceanic Oil Co 1	1.45	1.40	1.45	5,220	1.30 Sep	2.65 Jan
Ohio Edison Co 8	a32	a32	a32	40	28 July	32⅛ Dec
Ohio Oil Company (Un) *	27⅜	27⅜	27⅜	225	24⅞ Jun	32¾ Jan
Pacific Clay Products 10	--	12	12	100	12 Oct	13¾ Apr
Pacific Gas & Elec common 25	33½	33½	33¾	1,160	30½ Jan	33⅞ Sep
6% preferred 25	--	35	35	275	32⅝ Apr	36¾ Nov
5% preferred 25	29½	29½	29½	100	27¼ Apr	29¾ Nov
5% redeemable preferred class A 25	--	a28¼	a28¼	20	27⅞ Sep	29 Dec
Pacific Lighting Corp *	--	52½	52½	360	50¼ Jun	53⅝ Apr
Pacific Western Oil Corp 10	--	a41⅝	a41⅝	50	32½ July	43¾ Oct
Packard Motor Car Co (Un) *	--	3¾	3⅞	450	3¼ Jun	4¼ Jan
Pan American Airways Corp (Un) 2½	9⅛	8½	9⅛	1,502	8¼ Dec	10⅜ Apr
Paramount Pictures Inc (Un) 1	--	21½	21½	775	19⅝ Jun	24 Jan
When issued 1	--	20	20	150	19¾ Dec	22 Dec
Pennsylvania RR Co (Un) 50	--	15⅝	17⅛	1,555	13¾ Nov	17½ Jan
Pepsi-Cola Co (Un) 33⅓c	--	8¼	8¾	375	8 Jan	12 Apr
Phelps Dodge Corp (Un) 25	a49	a48⅛	a49	140	39⅝ May	53 Jan
Pullman Incorporated (Un) *	--	a33	a33⅜	275	32¼ Feb	36⅛ May
Pure Oil Co (Un) *	--	29⅞	29⅞	240	25¼ Jun	33¼ Oct
Radio Corp of America (Un) *	--	12⅝	12⅝	137	9⅞ Jun	14 Jan
Radio-Keith-Orpheum Corp (Un) 1	8½	8½	8½	650	7 Nov	9 Apr
Republic Pictures Corp (Un) 50c	4⅝	4¼	4⅝	900	2⅜ Jan	4⅝ Dec
Republic Steel Corp (Un) *	24	23⅝	24	441	17⅜ Jun	27⅜ Jan
Reserve Oil & Gas Co 1	14⅝	14	14¾	1,139	3¼ Jun	15 Dec
Rexall Drug Inc 2.50	6	5¼	6⅛	2,425	4⅛ Aug	6⅛ Dec
Rheem Mfg Co 1	--	20	20	120	16 July	20 Dec
Rice Ranch Oil Co 1	49c	47c	49c	2,600	47c Dec	72½c Mar
Richfield Oil Corp common *	40⅛	40	41⅛	1,756	25 Jan	42 Dec
Ryan Aeronautical Co 1	5⅝	5⅝	6	2,700	4½ Jun	6¾ Jan
Safeway Stores Inc 5	a31⅞	a31⅞	a31⅞	165	17⅛ Jan	32 Dec
St Regis Paper Co (Un) 5	--	8⅜	8⅜	100	6¼ Jun	8½ Mar
Schenley Industries (Un) 1.75	31	30¼	31	200	22⅝ Jun	31⅛ Nov
Seaboard Finance Co 1	--	19	19⅛	520	16⅜ Jan	19½ Sep
Seaboard Oil Co of Del (Un) *	a52⅜	a52⅜	a55⅛	145	41 Apr	41 Apr
Sears Roebuck & Co *	43⅝	43⅝	43¾	597	34¾ Feb	43¾ Dec
Security Company 30	--	68	68	50	45 Jun	68 Dec
Shell Oil Co 15	--	37¼	37¼	235	31⅛ Feb	40 Dec
Signal Oil & Gas Co class A *	--	36⅛	36¼	720	20¾ Feb	37 Nov
Class B *	--	36½	37	42	27 May	37 Dec
Signal Petroleum Co of Calif 1	20c	20c	21c	5,300	12c Jun	50c Nov
Sinclair Oil Corp *	--	23⅛	23¼	631	18⅞ Jun	24½ Sep
Socony-Vacuum Oil Co Inc (Un) 15	16¾	16⅝	16⅞	1,202	14¼ Jun	17⅜ Oct
Solar Aircraft Company 1	--	a14	a14	50	9⅜ Feb	13⅝ Dec
Southern Calif Edison Co Ltd com 25	34½	34½	34⅝	1,229	29½ Jan	35¼ Nov
4.32% preferred 25	--	27⅞	27⅞	150	23¼ Apr	27¼ Dec
4.48% preferred 25	--	29¾	29¾	197	26½ Mar	30 Sep
4.56% preferred 25	--	31⅝	31⅝	300	28⅛ Mar	32 Nov
Southern Co 5	11¾	11⅜	11¾	2,030	10⅜ Sep	11⅞ Nov
Southern Pacific Company *	--	49½	49½	355	32⅝ Jun	49½ Jan
Southern Railway Company (Un) *	--	34	34	415	27⅝ July	37⅛ Feb
Standard Brands Inc (Un) *	a21¼	a20⅝	a21¼	157	17½ Apr	22 Oct
Standard Oil Co of Calif *	65¼	65¼	66	1,792	56⅛ Jun	69½ Sep
Standard Oil Co (Ind) (Un) 25	a44⅞	a44⅞	a45½	129	37½ Feb	45⅛ Dec
Standard Oil Co (N J) (Un) 25	a67	a66⅝	a68	264	62⅞ Jun	72¾ Jan
Studebaker Corporation (Un) 1	28	26⅞	28	1,740	16¾ Feb	28 Dec
Sunray Oil Corp common 1	11⅛	11⅛	11¼	472	9⅛ Jun	11⅞ Dec
4½% preferred B 25	--	19⅜	19½	275	17⅜ Jun	20 Sep
Swift & Company (Un) 25	a36	a36	a36	60	28⅞ Jan	34½ Dec
Texas Company (Un) 25	--	61¼	61¼	381	49 Feb	64¼ Oct
Texas Gulf Sulphur Co (Un) *	a68¾	a68¾	a70	134	58 Feb	69⅞ Dec
Textron Incorporated common 50c	10⅝	10⅝	10⅝	100	8⅝ May	11 Jan
Tidewater Assoc Oil Co (Un) 10	22¾	22¾	23⅛	765	19¾ Jun	25½ Jan
Transamerica Corporation 2	16	15½	16	4,296	10 Jan	16⅜ Dec
Transcontinental & Western Air 5	17	15¼	17	508	10½ Feb	17 Dec
Tri-Continental Corp (Un) 1	9¼	9	9¼	1,432	6⅝ Feb	9⅝ Dec
Twentieth Century-Fox Film (Un) *	--	24⅞	24⅞	646	20 Mar	24⅞ Dec
Union Carbide & Carbon Corp (Un) *	--	44⅝	45	528	35⅛ Jun	45⅛ Dec
Union Oil Co of Calif com 25	--	26½	27¼	2,548	25 Jun	32⅛ Sep
Union Pacific RR Co (Un) 50	a82⅜	a81⅞	a82⅞	216	76¼ Jun	86 Jan
United Aircraft Corp (Un) 5	26⅞	26⅞	26⅞	260	20¾ July	26⅞ Dec
United Air Lines Inc (Un) 10	13⅞	13⅛	13⅞	590	11 Jun	14¼ Oct
United Corporation 1	3⅜	3¼	3⅜	200	2⅜ Jan	5 Mar
United Gas Corp 10	a18⅞	a18⅞	a18⅞	75	16⅜ July	19 Dec
United States Rubber Co (Un) 10	a38⅜	a37⅝	a38⅜	198	33½ Sep	39½ Feb
United States Steel Corp *	26¼	26	26¼	1,777	20¼ Jun	26½ Dec
Universal Consolidated Oil Co 10	--	41½	41½	230	35 Feb	51 July
Warner Bros Pictures Inc (Un) 5	--	15⅜	15⅜	145	9¾ Feb	16⅝ Dec
Western Air Lines Inc 1	7⅞	7¼	7⅞	762	5¼ Feb	7⅞ Dec
Western Union Tel Co (Un) *	--	23¾	23¾	180	13¼ May	23¾ Dec
Westinghouse Elec Corp (Un) 12.50	32¼	31⅝	32¼	611	21¼ Jun	32¼ Dec
West Kentucky Coal Co (Un) 4	--	a20	a20⅛	77	18⅝ Nov	19⅞ Nov
Willys-Overland Motors Inc (Un) 1	5⅝	5⅝	5⅝	125	4½ Nov	7⅝ Jan
Woolworth (F W) Co (Un) 10	--	a48¼	a48¾	142	45⅛ Mar	48⅛ Aug

Midwest Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Abbott Laboratories 5	50	r49	50	300	37¼ Jun	50 Dec
Acme Steel Co 10	19⅝	19⅛	19⅝	1,200	18 Oct	20⅜ Dec
Admiral Corp (new) common 1	17⅞	17⅝	18½	2,700	14½ Nov	19¼ Dec
Advanced Aluminum Castings 5	--	5⅝	5¾	400	4¼ Jun	6 Dec
Aetna Ball & Roller Bearing *	6⅜	6¼	6⅝	350	6¼ Dec	10⅜ Jan
Akron Brass Manufacturing 50c	3	3	3	100	3 Dec	3⅞ Feb
Alleghany Corp (Un) 1	3⅝	3⅝	3¾	400	2⅛ Feb	4 Dec
Allied Laboratories *	27⅞	27½	27⅞	600	17¼ May	28 Dec
American Airlines (Un) 1	9¾	9⅜	9¾	2,500	7⅜ Jan	10⅜ July
American Investment (Ill) 1	22½	22½	22½	200	16 Feb	22½ Dec
American Rad & Stand San (Un) *	13⅞	13⅞	14⅛	900	10 Jun	14⅞ Dec
American Tel & Tel Co 100	146⅝	145¼	146⅝	1,200	138⅜ Jun	150½ Jan
Anaconda Copper Mining (Un) 50	28¼	28	28¼	900	25¼ Jun	35 Jan
Armco Steel Co (Un) 10	28⅝	28⅛	28⅝	200	19⅝ Jun	28⅞ Dec
Armour & Co (Ill) 5	8	7¼	8⅛	2,700	5 Jun	8½ Dec
Aro Equipment Corp 2½	--	5¾	5¾	100	5¾ Dec	8⅞ Oct
Asbestos Mfg Co 1	--	1⅛	1⅛	100	1 Apr	1⅞ Aug
Athey Products Corp capital 4	4¼	4¼	4¼	300	2 Aug	5⅞ Jan
Automatic Washer 3	--	1⅝	1⅝	550	1½ June	2⅞ Jan
Avco Mfg Corp 3	6	5¾	6⅛	300	5 Jun	7½ Jan
Barber Co (W H) common 1	--	21½	21½	100	21½ Dec	26½ Feb
Bastian-Blessing Co *	--	33½	33½	50	25½ Jun	36¾ Jan
Belden Mfg Co 10	12⅛	11¾	12⅛	450	11 Jun	15⅞ Feb
Bendix Aviation 5	--	36	36⅞	500	27 Jun	37⅜ Dec
Berghoff Brewing Corp 1	4⅝	4½	4¾	1,750	4½ Jun	7¾ Jan
Bethlehem Steel Corp (Un) *	32	31¼	32	700	23⅜ Jun	33⅞ Jan
Binks Mfg Co 1	12½	12½	12½	200	10 Jun	13¾ Dec
Bliss & Laughlin Inc common 2½	13¾	13⅝	13¾	400	9⅛ Jun	14 Jan
Borg (George W) Corp 10	13½	13¼	13⅝	500	9 Feb	14 Dec
Borg-Warner Corp 5	--	58	58⅝	800	43 Apr	59½ Dec
Brach (E J.) & Sons *	--	49¾	51¼	200	40 Mar	56 Oct
Bruce (E L) Co common 2½	17½	17½	18⅜	400	14½ Jun	22 Jan
Burkhart (F) Manufacturing 8	30	28	31	650	16 Jan	31 Dec
Burton-Dixie Corp 12½	17¾	17¾	18	250	13⅞ Jun	18 Dec
Butler Bros common 10	10½	9⅛	10½	1,400	6¼ Jun	10½ Dec

For footnotes see page 40.

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OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED DECEMBER 30

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Canadian Pacific (Un) 25	15½	15¼	15⅝	1,000	10½ Jun	15⅝ Dec
Carr-Consol Biscuit common 1	3	3	3⅛	600	2 Feb	4¼ Mar
Central Illinois Light com wd *	--	36⅜	36⅜	100	33⅞ Oct	36⅜ Dec
Central Ill Secur Corp common 1	2¾	2⅝	2⅞	750	⅞ Mar	2⅞ Dec
Convertible preferred *	19¾	19⅝	r20	550	11¼ Jun	20 Dec
Central & South West Corp 5	14⅜	14⅛	14⅜	1,200	10½ Jun	14⅜ Dec
Certain-teed Products (Un) 1	16⅛	15¾	16⅛	200	9½ Jun	16½ Dec
Cherry Burrell Corp common 5	10	9⅝	10	450	9¼ Jun	13½ Jan
Chesapeake & Ohio (Un) 25	28⅝	28¼	28¾	2,600	27 Dec	34¾ Jan
Chicago Corp common 1	13⅛	13⅛	13⅜	1,200	9 Feb	14 Dec
Chic Milw St Paul & Pac com vtc *	8	7⅜	8	500	4⅝ Jun	8 Nov
Chrysler Corp 2½	67⅞	65⅛	67⅞	1,700	45¾ Jun	67⅞ Dec
Cities Service Co 10	69	69	69⅞	300	39⅜ Feb	70 Dec
City Products Corp *	33	32½	33	400	25 Jan	34½ Dec
Cleveland Cliffs Iron common 1	14¼	13⅝	14¼	2,600	10¼ July	16 Jan
$4.50 preferred *	--	73½	73¾	350	63½ Jun	76 Jan
Cleveland Electric Illuminating *	--	43⅜	43⅜	100	36⅞ Mar	43½ Dec
Clinton Foods 1	--	34	34	100	24½ Jun	34½ Dec
Coleman (The) Co Inc 5	20⅝	20⅜	20⅝	400	15¼ Aug	28¼ Jan
Columbia Gas System (Un) *	12⅝	12⅜	12⅝	600	10 Jun	13 Dec
Commonwealth Edison 25	30⅜	29⅜	30⅜	1,700	25 Jan	30⅝ Dec
Consumers Co common (new) *	18	18	18	30	16½ July	30 Jan
Cumulative preferred (new) 50	26⅛	26⅛	26⅛	20	22 Jun	38 Jan
Continental Motors (Un) 1	6¼	6⅛	6¼	300	5¼ Jun	8¼ Jan
Crane Co 25	--	27¼	27⅝	300	22¼ Jun	31⅞ Jan
Curtiss-Wright Corp (Un) 1	--	7⅝	7¾	1,000	7 Dec	9⅞ Apr
Detroit & Cleveland Navigation (Un) 5	--	8½	8⅝	300	4⅛ Jun	8⅝ Dec
Dodge Mfg Corp 10	5⅞	5¾	6	700	5½ Nov	7¾ Jan
Domestic Credit Corp class A 1	3½	3½	3⅝	1,350	2¼ Jan	3¾ Dec
Dow Chemical Co 15	--	54⅝	54⅝	100	50¾ Nov	56½ Dec
Du Pont (E I) de Nemours (Un) 5	--	61¾	62⅛	1,000	43¼ Jun	63¾ Nov
Eddy Paper Corp (The) *	--	75	79¾	26	46 Jun	95 Jan
Elgin National Watch 15	--	r12½	13	500	11 Aug	13 Jan
Falstaff Brewing Corp 1	21¾	21½	21¾	500	19¼ Oct	23½ Dec
Fitz Simons & Connell Dredge & Dock *	10	10	10	100	9½ Sep	11¾ Nov
Flour Mills of America Inc 5	10½	10¼	10½	350	9½ Jun	12¼ Jan
Four-Wheel Drive Auto 10	5	5	5¼	1,050	4 Jun	6⅜ Oct
General Amer Transport common 5	46¼	46¼	46¼	100	42¼ May	46¼ Dec
General Electric Co (Un) *	42⅛	41⅛	42⅛	1,400	34¼ Jun	42⅛ Dec
General Finance Corp common 1	--	7⅜	7½	150	5¼ Jun	7⅝ Dec
General Motors Corp 10	71⅜	70	71⅜	1,800	52 Jun	73 Nov
General Public Utilities 5	--	16⅜	16⅜	400	11⅛ Jan	17 Dec
Gibson Refrigerator Co 1	8	7⅜	8¼	3,400	6 Jun	9¾ Jan
Gillette Safety Razor *	34¾	34	34¾	800	24½ Jun	37½ Dec
Glidden Co (Un) *	25	24¾	25	300	17⅝ Jun	25¾ Dec
Goldblatt Bros *	14¾	14¾	15	250	8¾ Jan	15 Oct
Gossard (W H) Co common *	11⅞	11¾	12	300	10½ July	17 Jan
Graham-Paige Motors (Un) 1	1⅝	1½	1⅝	1,500	1⅛ May	3¼ Jan
Gray Drug Stores *	11⅛	11⅛	11¼	200	10 Jun	14½ Jan
Great Lakes Dredge & Dock *	--	14⅞	15¼	400	14⅛ Nov	18 Sep
Grief Bros Cooperage class A *	--	12¼	12½	4,000	9¾ Mar	13 Jan
Griesedieck Western Brewery 2	26¼	26¼	26½	300	19½ Jan	29½ Aug
Hammond Instrument Co 1	--	12	12	100	8½ Mar	12¼ Oct
Harnischfeger Corp 10	--	21¼	23¼	250	19 Jun	25 Dec
Helleman (G) Brewing Co 1	21¼	21	21¼	350	15½ Feb	22¾ Oct
Hein Werner Corp 3	--	6¾	6¾	200	6 Apr	9⅞ Jan
Hibb Spencer Bartlett common 25	--	40	40	50	37 Nov	53 Jan
Hupp Corp common 1	--	1¾	1¾	200	1½ May	2⅞ Jan
Huttig Sash & Door common 5	32	31	32	250	23 July	39⅞ Feb
Hydraulic Press Mfg 5	--	3	3	59	1⅞ Jan	3 Nov
Preferred *	23	21⅛	23	180	16 Jun	28 Oct
Illinois Brick Co 10	10⅞	10¾	11¼	300	7⅞ Jun	13½ Nov
Illinois Central RR 100	36½	36½	36½	200	24 Feb	36⅝ Dec
Independent Pneumatic Tool *	14⅝	14½	14¾	600	13 Jun	18½ Jan
Indiana Steel Products 1	--	4⅝	4¾	200	2⅝ Jun	5½ Dec
Indianapolis Power & Light *	--	29½	29½	100	23¾ July	29¾ Nov
Industrial Rayon Corp 1	--	52¼	52¼	100	33¼ Mar	52¼ Dec
Interlake Steamship *	--	22⅞	22⅞	100	31⅜ July	35 Apr
International Harvester *	27⅜	27¼	28	1,100	27¼ Dec	29⅜ Dec
International Shoe Co *	--	45½	45½	100	40⅞ Jan	46⅜ Oct
Katz Drug Co common 1	--	9⅝	9⅝	100	6⅞ Feb	10½ Dec
Kelley Island Lime & Transport *	14¼	13½	14¼	150	11⅝ Jan	15½ Nov
Kellogg Switchboard common *	13½	13½	14	550	10 Jan	15⅜ Feb
Key Company *	--	9½	9⅝	700	6½ July	10 Nov
Knapp Monarch Co 1	--	5⅛	5⅛	100	4¼ Dec	8½ Jan
La Salle Extension University 5	--	6⅞	6⅞	100	6¼ Jun	7¼ Mar
Laclede-Christy Co 5	12¾	12¾	12⅞	200	10 Jun	14 Mar
Laclede Gas Light (Un) 4	7½	7⅜	7½	3,300	4⅞ Jan	8 Oct
Lamson & Sessions Co 10	10¾	10¾	10¾	200	8⅜ Jun	11⅜ Dec
Leath & Co common *	13⅜	13¼	13⅜	350	10 July	15 Dec
Libby McNeil & Libby 7	7¼	7⅛	7¼	1,100	6¾ Jun	8⅜ Sep
Lincoln Printing Co common 1	--	20	20	400	14¼ July	22 Dec
Lindsay Light & Chemical *	--	51	r52	250	39 July	64½ Apr
Lion Oil Co *	--	32	32	500	19 Jun	33⅞ Oct
Marshall Field & Co *	24⅜	23⅝	24⅜	1,100	19⅜ Apr	24⅜ Dec
McKay Machine Co *	28	28	28	115	22¼ Mar	28 Dec
McKee (Arthur G) class B *	--	31	31	10	26 July	33¼ Nov
Medusa Portland Cement *	49½	49½	49¾	350	32¼ Jun	50¼ Dec
Metropolitan Brick 4	--	6⅛	6⅛	400	3⅞ Jun	6⅜ Dec
Mickelberry's Food Prod 1	9¼	9¼	9½	700	9¼ Dec	13 Oct
Middle West Corp 5	2½	2½	2½	100	1¾ Jun	2⅝ Nov
Miller & Hart v t c common 1	6¼	6¼	6⅜	1,000	4½ Nov	11 Jan
$1 prior preferred 10	--	12½	12½	200	10 Oct	14⅛ Jan
Minneapolis Brewing Co common 1	--	17½	17½	150	14 Apr	17⅞ Dec
Missouri Portland Cement 25	--	22½	22½	150	16 Jan	22⅞ Dec
Modine Mfg *	--	29¾	29¾	100	21½ Apr	29¾ Dec
Montgomery Ward & Co common *	54¾	53⅝	54¾	500	47⅞ Jun	59 Mar
Muskegon Mot Spec class A *	--	21	21	100	20 Oct	28½ Jan
Nash-Kelvinator Corp (Un) 5	17½	15¾	17½	6,100	10¾ Jun	17⅝ Dec
National Standard 10	25¾	25⅜	25¾	250	24 Oct	31¾ Jan
National Tile & Mfg 1	--	3½	3½	100	3⅜ Dec	4⅜ Jan
New York Central RR (Un) *	11⅝	10½	11¾	3,800	9¼ Jun	13½ Jan
North American Car Co 20	--	24	24¾	150	24 Aug	31 Jan
North American Co 10	--	18⅞	18⅞	100	15⅜ Jan	20⅝ July
Northern Ill Corp common *	8¾	8¾	9	200	8 Jun	10 Aug
Northwest Bancorporation *	--	25¾	26¾	1,300	22½ Feb	27¼ Dec
Oak Mfg Co 1	10½	10⅛	10½	2,400	6¾ Jun	10½ Dec
Ohio Edison Co 8	32	32	32¼	1,000	27½ Jan	33 May
Ohio Oil Co (Un) *	--	28	28	100	23½ Jun	33⅜ Jan
Packard Motor Car (Un) *	3⅞	3¾	3⅞	2,400	3¼ Jun	4¼ Jan
Pan American Airways (Un) 2½	9⅛	8½	9⅛	1,200	8⅛ Jun	10⅝ Apr
Paramount Pictures (Un) 1	21⅝	21⅜	21⅞	1,200	19⅜ Jun	24¼ Feb
Peabody Coal Co common 5	5¼	5¾	5¾	900	5¾ Aug	8 Jan
5% prior preferred 25	15⅛	15	15⅜	1,900	15 Dec	19½ Jan
Pennsylvania RR 50	17	15⅝	17⅛	9,600	13¾ Jun	17¾ Jan
Peoples Gas Light & Coke 100	134	134	134	100	106 Aug	134 Dec
Pepsi-Cola Co (Un) 33⅓c	8½	8¼	8½	2,600	8⅛ Jan	12 Apr
Perfect Circle (The) Co 2½	11	11	11	200	9 Sep	11 Dec
Pure Oil Co (Un) *	29⅝	29⅝	30⅛	1,000	25 Jun	33¼ Oct
Radio Corp of America (Un) *	12⅜	12⅜	12¾	1,800	9¾ Jun	14¼ Jan
Radio-Keith-Orpheum (Un) 1	8⅜	8¼	8½	500	7⅛ Jun	9¼ Apr
Rath Packing Co 10	24½	24¼	24½	170	22 July	26¼ Jan
Republic Steel Corp (Un) *	23¾	23⅛	23¾	1,000	17⅛ Jun	27⅛ Jan
Rexall Drug (Un) 2½	6	5⅝	6	1,900	4¼ Aug	6 Dec
Richman Bros Co *	--	42⅜	43	200	37 Jun	44⅜ Dec
St Louis Public Service A com *	5	4⅞	5	4,300	3⅞ Jun	6⅛ Dec
Schwitzer Cummins 1	--	12	12	50	9 Jun	13 Nov
Sears Roebuck & Co *	44	43⅝	44	1,200	34 Jun	44 Dec
Serrick Corp class B common 1	11½	11	11½	300	8¾ Jun	13½ Jan
Shellmar Prod Corp *	28½	27¾	29	2,150	22 Apr	29 Dec
Signode Steel Strapping *	--	12¼	12¼	50	10⅝ Jan	13⅝ Apr
Sinclair Oil Corp *	23	23	23¼	1,100	19 Jun	24½ Sep
Socony Vacuum Oil (Un) 15	16¾	16½	17	2,500	14⅛ Jun	17½ Oct
South Bend Lathe Works 5	16⅛	15¼	16¼	450	13⅛ July	21⅛ Jan
Spiegel Inc 2	--	3½	8⅝	400	7 Jun	10 Mar
Standard Dredging common 1	2⅞	2¾	2⅞	1,200	2¾ Dec	4¾ Mar
Standard Forgings common 1	--	9	9	100	8⅛ Jun	10 Feb
Standard Oil of Indiana 25	45⅜	44⅞	45½	1,300	36⅝ Feb	45¾ Nov
Standard Oil (N J) (Un) 25	66¾	66¾	67⅝	1,700	60¼ Jun	74⅜ Nov
Standard Oil (Ohio) com 10	25⅞	25⅝	25⅞	700	20 Jun	27½ Oct
Standard Steel Spring (Un) 1	--	20⅛	20⅛	100	12 Jun	20¼ Dec
Sterling Aluminum Products 1	--	11	11	50	9¾ Sep	15 Jan
Stone Container Corp 1	7½	7¼	7⅞	1,550	5 May	8¼ Sep
Storkline Furniture common 10	--	16	16	200	13¾ Jun	16¼ Dec
Studebaker Corp (Un) 1	28	26¼	28	2,300	16¾ Feb	28 Dec
Sunbeam Corp common *	48½	48½	48½	200	28 Jun	50 Dec
Sunray Oil (Un) 1	11⅛	11⅛	11¼	1,100	9¼ Jun	11¾ Dec
Sundstrand Machine Tool 5	9½	9½	9¾	1,150	6⅞ Jun	11⅝ Jan
Swift & Co 25	36⅛	35¼	36⅛	400	27⅝ Jun	36⅛ Dec
Swift International Co Ltd— Ctfs of deposit	9¼	9	9⅜	2,000	8½ Nov	11⅛ Jan
Texas Co. (The) 25	60⅞	60⅞	61½	500	49¼ Feb	65⅝ Nov
Thor Corp 5	11⅛	11⅛	11⅜	2,000	8¾ July	13½ Jan
Trane Co (The) common 2	--	26¼	26¼	350	20 May	28¼ Dec
Transcontinental & Western Air 5	--	16	16⅜	200	11¼ Mar	16⅜ Dec
208 South La Salle St Corp *	--	48¼	50	110	42¼ Jun	50 Dec
Union Carbide & Carbon *	44½	44½	45	900	34 Dec	45¼ Dec
United Air Lines Inc (Un) 10	13⅞	12⅞	13⅞	1,000	10¾ Jun	14¼ Nov
United Corp (with div) (Un) 1	4⅞	4¾	4⅞	1,500	2⅜ Jan	5 Oct
Without dividend (Un) 1	3⅜	3¼	3⅜	1,100	3⅛ Dec	3⅜ Dec
United Light & Rys Co 7	--	38	38¼	700	25½ Jun	38¼ Dec
U S Steel common *	26½	25¾	26½	2,900	20¼ Jun	26½ Dec
Van Dorn Iron Works *	--	7	7⅜	200	6 Jun	9 Jan
Westinghouse Electric Corp 12½	33	31⅝	33	1,600	20⅞ Jun	33 Dec
Wiebolt Stores Inc common *	13½	13½	14⅜	350	10¼ Jun	16 Oct
Wisconsin Bankshares *	--	11¾	11¾	350	10⅛ Jun	12⅜ Dec
Woodall Indust common 2	14¾	14½	14¾	150	9 Jun	14¾ Dec
Yates-American Machine capital 5	--	14	14	50	9¾ July	16 Oct

Philadelphia-Baltimore Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
American Stores *	--	29⅜	30⅝	305	21¼ Jan	31⅝ Dec
American Tel & Tel 100	146⅝	144¾	146⅝	2,212	138 Jun	150⅝ Jan
Arundel Corporation *	14⅜	14⅜	14½	121	11⅜ Jun	16 Dec
Baldwin Locomotive Works 13	11	10	11	1,174	8⅝ Jun	12⅝ Jan
Baltimore Transit Co common *	2⅛	1¾	2⅛	62	1¾ Jun	3.25 Jan
5% 1st preferred 100	14¾	11⅞	14¾	1,263	9 Jun	16 Feb
Budd Company *	13½	13	13⅛	605	7½ Jun	13⅛ Dec
Chrysler Corp 2½	68⅛	65	68⅛	1,034	44½ Jun	68⅛ Dec
Curtis Publishing Co *	6⅞	6⅝	6¾	197	4⅞ Jun	8 Oct
Davison Chemical Corp 1	22⅛	21⅞	22⅛	70	16⅞ Mar	22½ Dec
Delaware Power & Light com 13½	21⅛	21⅛	22	556	16⅞ Jan	22½ Dec
Electric Storage Battery *	39⅝	39⅛	40⅝	575	34⅞ Jun	51⅛ Jan
Fidelity & Deposit Co 10	--	65	65	12	56¾ Jun	75¼ Mar
Finance Co of America class A 100	132½	132½	132½	1	182½ Dec	217 Jun
General Motors Corp 10	71⅝	69⅞	71⅞	2,169	51⅞ Jun	72¾ Nov
Gimbel Brothers 5	15⅜	15¼	15⅜	225	12¼ Jun	17⅛ Jan
Lehigh Coal & Navigation 10	7¼	7¼	7¼	750	6¾ Jun	11⅜ Jan
Lehigh Valley RR *	--	4½	4¾	250	3½ Nov	5½ Dec
Martin (Glenn L) 1	--	10½	11⅜	100	7⅝ Jun	12 Apr
Pennroad Corp 1	11	r10¾	11⅛	1,868	6⅞ Jan	11⅛ Nov
Pennsylvania Power & Light *	22⅜	21⅞	22⅜	1,521	16⅞ Jan	22½ Dec
Pennsylvania RR 50	16⅞	15½	17¼	17,543	13⅛ Nov	17¾ Jan
Pennsylvania Salt Mfg common 10	--	44½	44¾	42	32⅝ Jun	45⅜ Nov
Pennsylvania Water & Power Co *	--	34¾	37	290	32 Nov	37¼ Oct
Philadelphia Electric common *	24	23⅜	24⅜	4,591	20¼ Jan	24⅞ Nov
$1 div preference common *	25¼	24⅞	25¼	413	23 Jun	29¼ Dec
Philco Corp common 3	33	32¾	33⅜	295	22¾ Jun	40⅜ Jan
Public Service El & Gas common *	25⅝	25	25⅝	678	20 Jan	25⅝ Dec
$1.40 div preference common *	29¼	28⅝	29½	398	25⅝ Jun	29⅞ Dec
Reading Co 50	20⅞	19⅞	20⅞	320	17⅞ Jun	23⅜ Jan
Scott Paper common *	69	66¾	69	259	46¼ Jan	69 Dec
Sun Oil Co *	--	59⅜	60	170	52 Feb	66⅞ Oct
United Corp with div 1	5	4¾	5	625	2 Feb	5⅛ Nov
Without div 1	--	3	3⅛	61	3 Dec	3⅛ Dec
United Gas Improvement 13½	26½	26⅜	26⅝	1,037	18⅛ Feb	26¾ Dec
Westmoreland Coal 20	30⅞	30⅞	31½	65	27¼ Jun	37½ Jan
BONDS						
American Telephone & Telegraph— 2¾s conv debentures 1961	--	106⅝	106⅝	$300	100⅛ Jun	107¾ Dec
Baltimore Transit Co 4s 1975	--	42½	46½	14,600	37 Apr	54½ Feb
5s series A 1975	--	48	51	5,000	43 Apr	61½ Feb

Pittsburgh Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Allegheny Ludlum Steel *	21¼	21	21½	125	17⅝ Jun	26⅞ Jan
Blaw-Knox Co *	--	14¼	14¼	75	11 Jun	15½ Nov
Columbia Gas System *	--	12⅜	12⅜	101	9¾ Jun	12⅞ Dec
Follansbee Steel Corp 10	--	11⅝	11⅝	45	9⅜ Sep	24⅞ Jan
Fort Pitt Brewing 1	--	11⅛	11⅛	166	8¼ Jun	12 Oct
Harbinson Walker Refractories com *	20⅛	19⅝	20⅛	70	18¾ Jun	23⅛ Jan
Joy Manufacturing Co 1	--	30⅜	30⅜	35	30⅛ Dec	39⅞ Mar
Lone Star Gas 10	24⅜	24⅜	25⅞	145	20⅜ Jun	25⅞ Dec
Mountain Fuel Supply 10	--	23	23	166	15 Jun	23¾ Jan
National Fireproofing Corp 5	4¾	4	4⅞	3,799	2⅛ July	4⅞ Dec
Pittsburgh Brewing old com *	2¾	2¾	2¾	100	2¼ Apr	3¼ Aug
New common w i 2.50	2⅜	2¼	2½	1,100	2 Dec	2½ Dec
Old preferred *	52	52	52	150	27¾ May	54 Dec
New $2.50 conv pfd w i 25	33	33	33½	450	32 Dec	35 Dec
Pittsburgh Plate Glass 10	--	37⅜	37¾	114	28⅝ Jun	37¾ Dec
Pitts Screw & Bolt Corp *	7	7	7⅛	235	6¾ July	8⅜ Jan
Pittsburgh Steel Foundry com *	--	5⅞	5⅞	100	2⅛ May	5⅞ Dec
Renner Co 1	--	95c	95c	200	50c Jan	1.00 Dec
San Toy Mining 1	--	8c	9c	1,500	6c Feb	16c Mar
Standard Steel Spring 1	20	20	20⅛	135	12¼ Jan	20½ Dec
United States Glass com v t c 1	--	5½	5¾	375	4½ Sep	6 Apr
Vanadium Alloys Steel *	--	26¾	26¾	25	26¾ Dec	34¾ Feb
Westinghouse Air Brake *	25¼	24⅜	25¼	1,463	21½ Jun	34⅞ Jan
Westinghouse Electric Corp 12.50	31½	31½	32	532	20¾ Jun	32 Dec

For footnotes see page 40.

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OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED DECEMBER 30

San Francisco Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Air Reduction Co (Un) *	--	a22¾	a23⅛	180	20¾ Feb	23⅜ May
Alaska Juneau Gold Min Co 10	3	3	3⅛	220	2⅞ Jan	4⅛ Nov
American Airlines Inc (Un) 1	--	9⅜	9⅝	485	7⅝ Feb	12⅞ Oct
American Factors Ltd (Un) 20	17½	17½	17½	200	15 Jun	22 Jan
American Power & Light (Un) *	15	15	15	200	7⅝ Feb	15 Dec
Amer Radiator & Stan San (Un) *	14	13⅞	14	608	10⅛ Jun	14⅞ Jan
American Smelting & Refining (Un) *	a55⅛	a54⅝	a55⅛	60	45⅛ Apr	54¾ Dec
American Tel & Tel Co (Un) 100	--	145½	146⅛	864	138⅝ Jun	149¾ Jan
American Woolen Co (Un) *	27½	27½	27¾	422	22¾ Jun	37⅞ Feb
Anaconda Copper Mining (Un) 50	28⅛	27⅞	28⅛	1,146	25½ Jun	34¾ Jan
Anglo Calif Natl Bank 20	--	34¾	35	680	28⅛ July	35¼ Dec
Arkansas Natural Gas class A (Un) *	--	a11⅝	a11⅝	26	6½ Jan	12 Dec
Armour & Co (Ill) com (Un) 5	--	7⅞	7⅞	240	5 Jun	8 Dec
Atchison Topeka & Santa Fe (Un) 100	a100¾	a99¼	a101⅞	226	87 Aug	102 Jan
Atlas Corp (Un) 5	a22½	a22⅜	a22½	90	20⅞ Mar	23¼ Oct
Atlas Imp Diesel Engine 2½	6⅝	6½	6⅝	650	4⅛ Jun	7½ Dec
Avco Mfg Corp 3	--	5¾	6	1,012	5 Jun	7½ Jan
Baldwin Locomotive (Un) 13	10¾	10¾	10¾	368	9 Jun	11⅛ Apr
Baltimore & Ohio RR (Un) 100	--	9⅝	9⅝	260	8 Jun	10⅜ Jan
Barnsdall Oil Co (Un) 5	--	55¾	55¾	210	42 Mar	55¾ Dec
Bendix Aviation Corp (Un) 5	36	35⅞	36	220	26¼ Jun	37 Dec
Bendix Home Appliances 33⅓c	--	a9½	a9½	30	8⅛ May	10 Feb
Benguet Cons Mining 1	--	1⅝	1⅝	500	1⅝ Dec	2½ Oct
Bethlehem Steel (Un) *	--	31¼	31¼	235	23¼ Jun	33⅞ Jan
Bishop Oil Co 2	7⅞	7⅞	8¼	1,150	5¾ Nov	14¼ Jan
Blair Holdings Corp (Un) 1	3.00	2.55	3.00	15,104	1.95 Mar	3.00 Dec
Boeing Airplane Co (Un) 5	a23⅜	a23⅜	a23½	47	18½ Aug	24 Mar
Borden Co (Un) 15	a50	a49¼	a50	85	40¾ Feb	49⅛ Dec
Borg-Warner Corp (Un) 5	a58⅝	a57⅝	a58⅝	125	44⅛ May	59¼ Dec
Bunker Hill & Sullivan (Un) 2½	--	15½	15½	225	13¼ Jun	22 Jan
Byron Jackson Co *	--	23	23⅜	258	21¼ Jun	25¼ Jan
Calamba Sugar 1	--	4	4	161	3⅞ Sep	8½ Mar
Calaveras Cement Co *	--	16⅜	17¼	830	5¼ Jun	17¾ Dec
California Packing Corp common *	34¾	34¾	35½	549	30 Feb	36½ Dec
Preferred 50	--	a51½	a51½	11	52 Nov	58 Apr
Canada Dry Ginger Ale (Un) 1⅔	a10⅝	a10⅝	a10⅝	90	10 Oct	10⅞ Jan
Canadian Pacific Ry (Un) 25	--	15¼	15¼	325	10¾ Jun	15¼ Dec
Case (J I) & Co (Un) 25	a39⅝	a39⅜	a39⅝	15	a-- ---	a-- ---
Caterpillar Tractor common 10	--	35	35	357	27¼ Jun	35 Dec
Celanese Corp of America *	--	31⅞	32¼	600	24 Jun	33⅜ Dec
Central Eureka Mining Co 1	1.60	1.55	1.65	1,400	90c Jun	2.10 Oct
Chesapeake & Ohio Ry (Un) 25	28⅝	28⅛	28¾	2,001	27⅛ Nov	34½ Jan
Chic Milw St Paul RR com (Un) *	8	7⅛	8	887	5 Jun	8⅛ Jan
Preferred (Un) 100	32⅝	31¾	32⅝	424	18¼ Jun	32⅝ Dec
Chrysler Corp 25	67⅝	66⅛	67⅝	715	44¾ Jun	67⅝ Dec
Cities Service Co (Un) 10	a69⅛	a68⅝	a69¼	62	42⅜ Mar	70 Dec
Clorox Chemical Co 3⅓	--	32½	32½	195	25½ Jan	33 Dec
Colorado Fuel & Iron common *	15⅜	15⅜	15⅜	150	13⅜ July	18½ Jan
Columbia Broadcast Sys class A 2½	--	27½	27½	100	18⅛ Apr	27½ Dec
Class B 2½	a28¼	a28¼	a28¼	25	a-- ---	a-- ---
Columbia Gas System com (Un) *	--	a12½	a12½	20	9⅞ Jun	13 Dec
Commercial Solvents (Un) *	20⅛	20	20⅛	310	14¾ July	20⅛ Dec
Commonwealth Edison 25	--	a29⅝	a30	68	25⅜ Jun	30¼ Dec
Consolidated Chemical Ind class A *	--	44	44	154	34¼ July	44½ Jan
Consolidated Coppermines 5	--	3½	3½	500	2¾ Jun	4¼ Feb
Consolidated Edison Co of N Y (Un) *	27⅝	27⅝	29⅛	975	21⅝ Mar	29⅛ Dec
Consolidated Vultee Aircraft 1	--	10¾	10¾	150	8 Jun	12⅛ Apr
Continental Motors (Un) 1	6⅛	6⅛	6⅛	300	5⅜ Jun	8¼ Jan
Creameries of America Inc 1	14	13¾	14	280	8⅞ Jan	14 Dec
Crocker First Natl Bank 25	--	100	100	60	87½ Jun	100 Dec
Crown Zellerbach Corp common 5	--	28⅞	28⅞	770	20 Jan	30 Dec
Preferred *	104	104	104¼	118	94 Mar	104½ Dec
Crucible Steel Co of Amer (Un) *	--	a16¼	a16¼	50	16¼ Jun	20⅜ Apr
Curtis Publishing Co (Un) *	--	6⅞	6⅞	210	5¾ Feb	7½ Nov
Curtiss-Wright Corp (Un) 1	7½	7½	7¾	220	7 Dec	9⅞ Feb
Di Giorgio Fruit Corp class B com 5	12½	12	12½	414	8⅛ Jan	14½ Dec
$3 cumulative preferred *	--	70	72	35	40 Feb	75 Dec
Doernbecher Mfg Co *	3½	3¼	3½	1,310	2.85 Nov	6 Jan
Dominguez Oil Fields (Un) *	30½	30¼	30½	1,057	24⅝ Apr	31½ Nov
Dow Chemical Co common 15	54½	54½	55¼	410	43¼ Apr	56½ Dec
du Pont (E I) de Nemours 5	61⅝	61⅝	62	883	47⅝ Aug	62 Nov
Eastman Kodak Co common (Un) 10	a46½	a46½	a46½	31	40 Jun	48⅛ Dec
El Dorado Oil Works *	10¼	10¼	10¾	1,197	9½ Jun	14⅞ Jan
Emporium Capwell Co *	--	41	41	160	31 Jun	42¼ Dec
Eureka Corp Ltd 1	⅜	¼	⅜	7,300	¼ May	11/16 Sep
Ewa Plantation Co 20	14⅝	14⅝	14⅝	35	11¾ Aug	18 Jan
F A R Liquidating Corp 1	11/16	⅝	¾	7,879	⅝ July	7½ Jan
Food Machinery & Chemical 10	--	28½	28½	302	22½ May	29 Dec
Foster & Kleiser com 2½	--	5⅞	5⅞	200	5 Apr	6⅛ Jan
General Electric Co (Un) *	42	42	42	338	34¾ Jun	42⅛ Dec
General Foods Corp com (Un) *	a48	a46⅞	a48	63	41½ Jan	48¾ Dec
General Motors Corp 10	71⅞	70	71⅞	1,051	53¼ Jun	72⅜ Nov
General Paint Corp common *	12⅞	12⅞	13¼	1,115	10 Jun	16¼ Jan
Golden State Co Ltd common *	12½	12¼	12¾	2,287	10 Feb	14½ Jun
4% preferred 100	--	67	67½	145	56 Jun	69 Dec
Goodrich (B F) Co cummon (Un) *	--	a70⅝	a70⅝	50	a-- ---	a-- ---
Goodyear Tire & Rubber (Un) *	--	a43⅝	a44⅝	277	37⅞ Jun	44 Jan
Graham-Paige Motors (Un) 1	1⅝	1½	1⅝	750	1⅛ May	2¾ Mar
Gt Northern Ry non-cum pfd (Un) *	a40⅞	a39¾	a41⅜	437	34¾ Jun	41⅛ Dec
Greyhound Corp 3	--	10⅜	10⅝	583	9¾ Oct	11⅞ July
Hale Bros Stores Inc *	--	14⅜	14⅜	120	12 Jun	15½ Sep
Hawaiian Pineapple Co Ltd *	18¼	18	18⅜	1,415	16¼ July	19½ May
Hobbs Battery Co class A (Un) *	--	22	22	70	18 May	23⅛ Mar
Holly Development Co common 1	--	170	180	1,600	1.65 Jun	4⅛ Jan
Holly Oil Co (Un) 1	--	3⅝	4	500	3⅛ Jun	5 Feb
Honolulu Oil Corp *	--	52¼	53½	560	42¼ Jun	66½ Jan
Hudson Motor Car Co 12½	14	14	14	250	10⅛ Feb	14¼ Oct
Hunt Foods Inc 6⅔	11	10	11	1,415	8⅜ Aug	11 Aug
Idaho Power Co 20	1.85	1.80	1.90	5,225	32⅛ Jun	35⅛ Dec
Independent Exploration 33⅓c	10	9¾	10⅜	1,250	7⅜ Feb	19¾ Jul
Intl Nickel of Canada (Un) *	--	27	27	355	26 Jun	31¼ Jan
International Tel & Tel com (Un) *	--	9	9⅜	455	8 Jun	11 Apr
Johns-Manville Corp (Un) *	--	a47⅜	a49¾	221	33¼ Jun	47⅛ Dec
Kaiser-Frazer Corp 1	4½	4¼	4⅝	3,216	3 Sep	9 Jan
Kansas Power & Light 8.75	--	a16⅛	a16⅜	77	15⅛ Sep	16⅞ Dec
Kennecott Copper Corp (Un) *	--	50¾	50⅞	517	41⅜ Jun	55¾ Jan
Kern County Land Company 5	--	46½	47	745	39 Jun	48 Dec
Lesile Salt Co 10	32¼	32¼	32½	120	27⅝ May	32½ Dec
Le Tourneau (R G) Inc 1	13½	11¼	13½	560	9½ Mar	13½ Dec
Libby McNeill & Libby 7	--	7⅛	7⅛	180	6¾ Jun	8½ Jan
Lockheed Aircraft Corp 1	25	24⅛	25	565	16¾ Jan	25 Dec
Loew's Inc (Un) *	16⅞	16⅞	17	910	14⅞ Jan	18½ July
Macy & Co (R H) common *	a31⅜	a31⅜	a31⅜	10	28 Jun	32½ Oct
Magnavox Co 1	--	a10⅜	a11	146	5⅜ Jun	18 Jan
Marchant Calculating Machine 5	23	22¼	23¼	742	18 Jun	27½ Sep

For footnotes see page 40.

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Martin Co (Glenn) common 1	a10⅜	a10⅜	a10¾	230	7¾ Jun	11⅞ Apr
Matson Navigation Co (Un) *	14¼	13⅝	14½	1,556	33¼ May	37¼ Aug
McKesson & Robbins Inc (Un) 18	a41⅜	a41⅜	a41⅜	50	1.35 Jun	2.10 Jan
Menasco Mfg Co 1	--	1.50	1.55	600	22c Jun	34c Oct
Mindanao Mother Lode Mines P10	--	22c	22c	6,500	15c July	23c July
M J & M & M Cons (Un) 1	19c	17c	19c	1,000	9⅛ Jun	18 Dec
Monolith Portland Cement (Un) *	4¼	4¼	4¼	50	3¼ Aug	4½ Feb
Montgomery Ward & Co (Un) *	--	a53⅝	a54⅛	175	48 Jun	57⅞ Mar
Morrison-Knudsen Co 10	24¼	24¼	24¾	850	19⅝ Mar	27 Dec
Nash-Kelvinator Corp (Un) 5	17⅜	16½	17⅜	257	10¾ Jun	17⅝ Dec
National Auto Fibres 1	--	18	18	200	9⅛ Jun	18 Dec
National Distillers Products (Un) *	22⅜	22¼	22⅜	428	17½ Feb	22½ Dec
Natomas Co *	--	11¼	11½	850	10 Jun	13⅛ Nov
New Park Mining Co 1	1.20	1.20	1.20	300	1.20 Dec	1.55 Nov
N Y Central RR (Un) *	--	10⅜	11⅞	1,630	9½ Jun	12¾ Jan
North Amercan Aviation (Un) 1	--	10⅜	10⅝	600	8¼ Jun	11⅜ Jan
North American Co (Un) 10	--	a18⅜	a18¾	37	17¼ Oct	19½ Nov
North American Investment com 100	--	16	16	55	10 Mar	16 Dec
North American Oil Cons 10	--	43⅝	44⅝	1,070	37½ Jun	60 Jan
Northern Pacific Ry (Un) 100	--	19	19⅛	270	13½ July	19½ Dec
Oahu Sugar Co Ltd (Un) 20	10½	9½	10½	563	8⅞ Aug	14 Jan
Occidental Petroleum Corp 1	--	23c	23c	2,500	20c Oct	41c Mar
Oceanic Oil Co 1	1.40	1.40	1.45	4,200	1.40 Sep	2.65 Jan
Ohio Edison common 8	32	32	32	264	28¾ Aug	32¾ Dec
Ohio Oil Co (Un) *	27½	27½	27⅞	305	23¾ May	33 Jan
Olaa Sugar Co (Un) 20	--	2.00	2.20	329	2.00 Dec	3.00 Aug
Oliver United Filters class A *	--	a29⅞	a29⅞	10	28½ Jan	30⅜ Nov
Class B *	12⅞	12¾	12⅞	520	10 Jun	13⅝ Dec
Pacific Can Co common 5	7	7	7	100	6½ July	8⅛ Feb
Pacific Coast Aggregates 5	4¾	4¾	5⅛	1,772	3¾ Apr	6 Jan
Pacific Finance Corp (Un) 10	21¼	21¼	21¼	165	18½ Jun	21¼ Dec
Pac Gas & Electric common 25	33⅜	33⅛	33¾	2,719	30½ Jan	34 Sep
6% 1st preferred 25	35	35	35¼	2,719	33 Apr	36⅝ Nov
5½% 1st preferred 25	--	32	32	733	30 Apr	32¾ Nov
5% 1st preferred 25	--	30½	30½	150	27 Apr	30¾ Nov
5% redeeemable preferred 25	28½	28⅜	28¾	1,000	26½ Apr	29½ Oct
5% red 1st preferred series A 25	28⅜	28⅜	28¾	1,399	27⅞ Sep	29 Dec
Pacific Lighting Corp common *	--	52⅛	52⅛	610	50 Jun	54 Jan
$4.50 preferred *	--	103	103	225	100¼ Jun	105½ Nov
Pacific Portland Cement (Un) 10	77	76	77	490	44 July	82 Dec
Pacific Public Service common *	--	15	15	321	14½ Nov	19¼ May
1st preferred *	--	24⅝	25	350	24 Nov	26½ May
Pacific Tel & Tel common 100	100¾	100	100¾	471	89 Feb	104½ Dec
Packard Motor Co com (Un) *	3⅞	3¾	3⅞	850	3¼ Jun	4¼ Jan
Pan American Airways (Un) *	9⅛	8½	9⅛	1,942	8¼ Feb	10⅛ Mar
Paraffine Companies common *	20¼	20	20¼	1,350	15⅝ Jun	20⅞ Dec
Paramount Pictures (Un) 1	--	21¼	21⅞	433	19 Jun	24⅛ Feb
Pennsylvania RR Co (Un) 50	--	16	17⅛	2,566	13⅞ Nov	17⅝ Jan
Pepsi Cola Co (Un) 33⅓c	8⅜	8¼	8½	938	8⅛ Dec	11⅞ Apr
Phelps Dodge Corp (Un) 25	--	a47⅞	a47⅞	50	37 Jun	49½ Feb
Philippine Long Dist Tel Co P100	11¾	11½	11¾	85	11 May	15 Jan
Phillips Petroleum Co *	60⅜	60⅜	60⅜	272	52¼ Feb	63 Dec
Pig'n Whistle conv prior pfd 7½	r5	r5	r5	30	3¼ July	6½ Mar
Pioneer Mill Co Ltd capital (Un) 20	--	6	6	100	4 Jun	7 Jan
Puget Sound Pulp & Timber (Un) *	15	14⅜	15	1,300	11½ Jun	21⅜ Jan
Pullman Inc (Un) *	--	a33⅛	a33⅜	115	32½ July	35 Apr
Pure Oil Co (Un) *	--	29⅞	29⅞	440	25½ Feb	32½ Nov
Radio Corp of America (Un) *	--	12⅜	12½	712	9⅝ Jun	14⅜ Jan
Radio Keith Orpheum (Un) 1	--	a8	a8⅝	150	7¼ Jun	9 Apr
Railway Equip & Realty preferred 100	72	72	72¼	115	42½ Jun	78 Dec
Rayonier Incorp common 1	--	a26⅜	a26⅜	44	21⅝ Jun	28½ Jan
Preferred 25	30⅛	30	30⅛	425	28 July	34¾ Feb
Republic Steel Corp (Un) *	--	23¼	23¼	328	17¼ Jun	26¾ Jan
Reynolds Tobacco class B (Un) 10	a38¼	a38¼	a38¼	50	35½ Jan	39⅝ Oct
Rheem Manufacturing Co 1	a20⅞	a19⅞	a20⅞	134	14 Jun	20½ Dec
Richfield Oil Corp *	--	a41¼	a41½	105	25 Jan	42 Dec
Riverside Cement Co class A (Un) *	31	30¼	31	495	21⅛ Feb	32 Dec
Ryan Aeronautical Co common 1	--	6	6	100	4½ July	6½ Mar
S & W Fine Foods Inc 10	11⅞	11⅞	12¼	1,530	10 Oct	12⅞ Feb
Safeway Stores Inc 5	--	32	32	1,005	16⅞ Jan	33 Dec
San Mauricio Mining P10	--	8c	9c	12,700	6c Feb	12c Nov
Sears Roebuck & Co *	43⅞	43⅝	43⅞	893	34⅞ Feb	43⅞ Dec
Shell Oil Co 15	--	37¼	37¼	195	31 Feb	39⅞ Nov
Signal Oil & Gas Co A *	--	36	36¼	240	20¼ Jan	36⅞ Dec
Sinclair Oil Corp (Un) *	23¼	23	23¼	781	18⅞ Jun	24½ Sep
Socony-Vacuum Oil (Un) 15	16⅞	16⅝	16⅞	1,362	14¼ Jun	17½ Oct
Soundview Pulp Co 5	30½	29⅞	30½	1,037	21 Jun	31⅛ Dec
Southern Calif Edison Co com (Un) *	34½	34½	34⅝	576	29¾ Jan	35½ Nov
4.32% cumulative preferred 25	--	27	27	299	24 May	27½ Nov
4.48% convertible preferred 25	--	a29½	a29½	50	26½ Mar	30 Nov
Convertible preferred 4.88% 25	--	a28⅜	a28⅜	60	27¼ Apr	29⅛ Sep
Southern Calif Gas preferred ser A 25	33¾	33¾	34½	130	33¼ Apr	35⅝ Aug
Southern Co 5	11¾	11¾	11¾	908	10¼ Oct	11⅞ Nov
Southern Pacific Co *	--	49¾	49¾	692	33¼ Jun	50¼ Dec
Spalding (A G) Inc 1	11½	11½	11½	180	11 Dec	11⅝ Nov
Sperry Corp common 1	--	25⅝	25⅝	315	24 July	27⅞ Apr
Standard Brands Inc (Un) *	--	21	21⅛	163	18 Jan	22¼ Nov
Standard Oil Co of Calif *	a45⅛	a45	a45½	150	55¼ Jun	70 Sep
Standard Oil Co (Ind) 25	65⅝	65	66	2,116	39⅞ Aug	44⅞ Oct
Standard Oil Co of N J (Un) 25	a45⅛	a45	a45½	150	61½ Jun	73¾ Oct
Studebaker Corp (Un) 1	a67⅛	a67	a68⅛	338	16⅜ Feb	28 Dec
Spalding Inc (A G) 1	28	27	28	1,355	11 Dec	11⅝ Nov
Sunset McKee Co (Un) 10	--	8½	8½	33	7¼ Dec	14 Jan
Swift & Co (Un) 25	a36⅜	a35⅜	a36⅜	25	30 Mar	30½ Oct
Texas Company (Un) 25	--	61	61	204	48⅞ Jun	64⅞ Nov
Tide Water Associated Oil com 10	--	23	23	346	19¾ Jun	25½ Jan
Transamerica Corp 2	15⅞	15½	16⅛	10,814	10 Jan	16⅜ Dec
Transcontinental & Western Air 5	a16	a15¾	a16	55	10¾ Jan	15¾ Aug
Union Carbide & Carbon (Un) *	--	a44¾	a45	135	33⅞ Jun	44¾ Dec
Union Oil Co of Calif common 25	27⅛	26½	27¼	2,304	25⅛ Jun	32¼ Sep
Union Sugar common 12½	13¼	13¼	13¾	400	11¾ Mar	13⅞ Jan
United Aircraft Corp (Un) 5	27	26⅞	27	585	21 Jun	27 Dec
United Air Lines Inc 10	13¾	13⅛	13¾	789	10¾ Jan	14⅝ Oct
United Corp with div (Un) 1	4⅞	4⅞	4⅞	525	2½ Jan	4⅞ Oct
Without dividend (Un) 1	3¼	3¼	3¼	200	3⅛ Dec	3¼ Dec
U S Steel Corp common *	26½	26	26½	1,323	20⅜ Jun	26½ Dec
Universal Consolidated Oil 10		41½	41½	175	35 Feb	51 July
Victor Equipment Co 1	7¼	6⅞	7¼	810	6⅞ Dec	9½ Jan
Warner Bros Pictures (Un) 5	15¼	15¼	15¼	336	9⅞ Jan	16⅝ Dec
Westates Petroleum common (Un) 1	95c	95c	99c	1,265	80c Oct	1.45 Nov
Preferred (Un) 1	5¼	5¼	5⅜	1,630	4¾ Oct	7¾ Jan
West Coast Life Insurance (Un) 5	20½	20½	20½	100	15 Jun	20½ Dec
West Indies Sugar 1	--	20¼	20¼	150	17⅜ Jun	22¾ Jan
Western Air Lines Inc (Un) 1	8	7¾	8	500	5¾ Feb	8 Dec
Western Dept Stores 50c	--	17⅜	17⅜	226	13¼ Mar	19½ Dec
Western Pacific RR common *	--	a27⅝	a28¼	52	a-- ---	a-- ---
Western Union Telegraph (Un) *	--	21½	21½	385	13⅛ May	21½ Dec
Westinghouse Elec Corp (Un) 12½	33	31½	33	900	21 Jun	33 Dec
Willys-Overland Motors (Un) 1	a5½	a5½	a5½	30	4⅜ Jun	7⅝ Jan
Woolworth (F W) (Un) 10	a49	a48	a49	170	44¾ Jan	49⅝ July
Yellow Cab Co common 1	4⅝	4⅝	4⅝	100	4⅝ Dec	7½ Apr

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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED DECEMBER 30

Montreal Stock Exchange

Canadian Funds

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Abitibi Power & Paper common *	22¾	21½	22¾	9,500	9¾ May	23⅝ Nov
$1.50 preferred 20	22⅛	22⅛	22⅜	2,190	16 Jun	23⅛ Nov
Acadia-Atlantic Sugar class A *	--	24⅝	24¾	75	19⅞ Jun	24¾ Dec
Algoma Steel *	14	13¾	14	1,050	12¾ Oct	14⅝ Nov
Aluminum Ltd *	57¼	55¾	57¼	400	41 Jun	61¾ Jan
Aluminum Co of Canada 4% pfd 25	--	26½	26⅝	175	25½ Jan	27 Nov
Anglo Can Tel Co 4½% pfd 50	47	47	47	50	42½ Sep	47½ Nov
Argus Corp Ltd common *	7	7	7	500	5⅝ Jun	7⅞ Oct
Asbestos Corp *	--	26	26	46	21 Jun	26¼ Jan
Bathurst Power & Paper class A *	25¼	24¼	25¼	2,480	17½ Jun	25¼ Dec
Bell Telephone 25	40¼	40	40⅜	2,961	38¾ Jan	43⅝ Sep
Brazilian Trac Light & Power *	19¼	19	19¼	3,323	17⅝ May	21¼ Sep
British American Bank Note Co *	14¼	14¼	15	250	12 Jan	16 Nov
British American Oil common *	--	26½	26¾	1,130	22 Feb	27 Dec
Preferred 25	--	26¾	26¾	540	24¼ Apr	27 Dec
British Columbia Forest Products *	3	2⅞	3	2,400	2⅛ Aug	3 Jan
British Columbia Power Corp cl A *	27½	27½	27¾	615	24⅞ Feb	28⅝ Sep
Class B *	--	3	3	180	2 Jun	3⅝ Sep
Bruck Mills Ltd class A *	18	18	18	165	14 Jun	18 Dec
Class B *	6¾	6¾	6¾	75	4¼ Aug	7 Nov
Building Products *	32½	32½	33	96	27 May	35½ Sep
Bulolo Gold Dredging 5	a9.50	a9.50	a10½	139	10 Nov	16½ May
Canada Cement common *	38¼	38	39	3,745	21½ Jun	39 Dec
$1.30 preferred 20	28¾	28¾	29¼	481	27 Jun	30 Feb
Canada Northern Power Corp *	11½	11½	11½	110	8½ Apr	12½ Dec
Canada Safeway 4¼% pfd 100	97½	97½	97½	5	96½ Jun	98½ July
Canada Steamship common *	13⅞	13½	14	243	12 Jun	15½ Sep
5% preferred 50	a33	a33	a33½	30	31⅞ Nov	37½ Feb
Canadian Breweries *	23¼	22½	23¼	3,561	18⅞ Jun	24⅜ Nov
Canadian Bronze common *	a24½	a24½	a24¾	190	19 July	25 Dec
5% preferred 100	--	105	105	2	100 Feb	106 Nov
Canadian Car & Foundry common *	11¼	11¼	11¼	105	9½ Jun	14½ Jan
Class A 20	a14	a14	a14⅛	85	13 Jun	17 Jan
Canadian Celanese common *	29	29	29⅝	1,725	19 Jun	29¾ Nov
$1.75 preferred 25	39	38½	39	165	34½ July	39½ Oct
$1 series 25	--	24	24	140	20 May	24¼ Dec
Canadian Converters class A pfd 20	--	8¾	8¾	25	8 Jun	13 Feb
Canadian Cottons common *	--	44	44	100	42 Nov	48 May
Canadian Foreign Investment *	31	30½	31	225	24 Aug	40½ Nov
Canadian Ind Alcohol class A *	8	8	8½	214	8 Dec	11¾ Jan
Class B *	8⅜	8	8⅜	111	8 May	11⅝ Jan
Canadian Locomotive *	--	25½	26	645	24 Jun	36½ Jan
Canadian Oil Companies com	16¼	16¼	16¼	270	12 July	16¼ Dec
Canadian Pacific Railway 25	17⅞	17⅜	17⅞	12,084	11⅞ Jun	17⅞ Dec
Cardy Corp class A 20	--	10	11	255	7½ Jun	11 Nov
Cockshutt Plow *	16¾	16	16¾	990	11 May	17⅛ Dec
Consolidated Mining & Smelting 5	102¾	101¼	102¾	1,241	81 Jun	122⅞ Jan
Consumers Glass *	24½	24	25	556	20 Feb	30 Jan
Crown Cork & Seal Co *	--	a33	a33	20	33 Dec	38 Apr
Distillers Seagrams *	21¼	20¾	21¼	3,810	14⅝ Jun	21¼ Dec
Dominion Bridge *	42	41¾	42½	1,070	31½ Jan	42½ Nov
Dominion Coal 6% preferred 25	20½	20½	21	545	16 Jun	22 Nov
Dominion Foundries & Steel *	26¾	26¾	26¾	60	22⅝ Jun	29¼ Nov
Dominion Glass common *	47½	47½	48	150	35¾ Feb	49 Dec
7% preferred 20	36	36	36	10	31 Feb	36 Dec
Dominion Steel & Coal class B 25	19¼	18½	19⅜	12,820	13½ Jun	19⅜ Dec
Dominion Stores Ltd *	32¾	32¾	32¾	100	21¾ Mar	35 Nov
Dominion Tar & Chemical common *	--	26½	27	1,375	21 Aug	27 Dec
Common v t c *	26¼	26¼	26½	180	21½ Jan	26½ Mar
Redeemable preferred 23½	--	22⅛	22⅛	75	19¾ Apr	22½ Dec
Dominion Textile common *	11½	11¼	11½	2,742	10⅛ Sep	12 Jan
7% preferred 100	173	173	173	115	165 Jan	173 Dec
Donohue Bros Ltd *	--	15	15	25	15 Nov	18¾ Feb
Dryden Paper *	15	15	17½	475	11½ Jun	25¼ Jan
Eddy Paper Co class A preferred 20	--	a15¾	a15¾	15	13½ Jun	17 Jan
Famous Players Canadian Corp *	15	14¾	15	530	13½ Jun	16 Nov
Foundation Co of Canada *	30½	30¼	30⅞	465	24 Jan	31 Dec
Fraser Co common *	25⅞	25	26	2,724	19 Apr	28¼ Jan
Gatineau Power common *	17½	17¼	17½	160	16 July	18¼ Nov
5% preferred 100	--	105½	105½	1	100¼ Jun	106 Feb
5½% preferred 100	--	110½	110½	55	108⅛ July	110½ Nov
General Bakeries Ltd *	2½	2½	2½	100	1.75 Jun	2¾ Oct
General Steel Wares common *	18	17½	18	235	13 Jun	18½ Dec
5% preferred 100	--	105	105	1	99½ Jun	105 Nov
Gypsum Lime & Alabastine *	19	18⅝	19	1,095	14¼ May	19⅜ Dec
Hamilton Bridge *	12	12	12	100	8 Jun	12⅝ Dec
Howard Smith Paper common *	37	36½	37	390	27 Mar	37¼ Dec
$2 preferred 50	--	49½	49½	160	42 Aug	49½ Nov
Hudson Bay Mining & Smelting *	47½	47½	47¾	265	38½ Jun	56¾ Jan
Imperial Oil Ltd *	23	22⅞	23¼	13,577	16½ Feb	24 Nov
Imperial Tobacco of Canada common 5	14½	14¼	14½	429	13⅜ Mar	15 Oct
4% preferred 25	26	26	26⅛	100	24¾ Jan	26½ Nov
6% preferred £1	--	7¼	7⅜	650	6½ Jan	7½ Jun
Indust Acceptance Corp common *	30	30	30¼	930	19½ Feb	31½ Dec
5% preferred 100	a99½	a99½	a99½	60	97 Jan	99 Nov
Inglis (John) *	9½	9½	9½	100	8½ Apr	9½ Dec
Intercolonial Coal common 100	--	26	26	50	25 May	30 Jan
International Bronze com *	4½	4¼	4½	525	4¼ Dec	8¾ Jan
6% preferred 25	--	17½	18	165	15¾ July	22 Jan
International Nickel of Canada *	32	30⅞	32	2,745	29 Jun	36 Jan
7% preferred 100	--	147½	147½	55	143 Apr	150 Oct
International Paper new common 7½	40	39	40⅞	9,206	36¾ Dec	40⅞ Dec
International Petroleum Co Ltd *	9	9	9½	1,230	7 Jun	12⅞ Jan
International Utilities Corp 5	21¼	20¾	21¼	855	13¼ May	22⅛ Dec
Jamaica Pub Serv 7% preferred 100	--	102	102	10	102 Dec	110 Jan
Labatt (John) Ltd *	--	20	20	111	19 Jun	23 Jan
Lake of the Woods common *	28	27½	28	271	22½ Jun	29 Jan
Lang & Sons Ltd (John A) *	a19⅞	a19¼	a19½	270	16½ Feb	19½ Jan
Laura Secord 3	--	15¾	15¾	50	13¼ Jun	16½ Nov
Lewis Bros Ltd *	--	11⅛	11⅜	100	10¼ Aug	15 Feb
MacMillan Export class A *	--	9⅜	9⅜	50	7⅞ Jun	9¾ Jan
Class B *	7¾	7¾	7¾	250	6 July	7⅞ Nov
Mailman Corp Ltd common *	17½	17½	17½	25	14½ July	19¾ Jan
5% preferred 100	94	94	94	5	91⅞ July	95 Jan
Massey-Harris *	21¾	21¼	21¾	725	15¼ Jun	24 Oct
McColl-Frontenac Oil *	16⅛	15¾	16¼	5,008	10½ May	16¼ Nov
Mitchell (Robert) *	21¼	21¼	21¼	50	17 Feb	22 Nov
Molson Breweries Ltd *	53½	51½	53½	635	33 Feb	53½ Dec
Montreal Locomotive *	21	20½	21	620	17 Aug	23½ Jan
Montreal Telegraph 40	50½	50½	50½	35	50 Aug	52¼ Apr
Montreal Tramways 100	36⅝	36½	36⅝	115	27 Jun	40 Jan
National Breweries common *	37	36½	37	1,226	34¾ Mar	41 Oct
National Drug & Chemical common 5	--	9	9	30	6 Feb	9 Dec
Preferred 5	--	11¾	11¾	35	10¼ May	12 Nov
National Steel Car Corp *	19⅞	19	19⅜	1,130	16½ Jun	23½ Jan
Noranda Mines Ltd *	68½	66	68½	2,294	49 May	69⅝ Nov
Ogilvie Flour Mills common *	--	21¼	22	165	19½ Dec	24 Sep
Ontario Steel Products *	42	40	42	181	18 Jan	42 Dec
Ottawa Light Heat & Power com *	27	26½	27	1,100	20⅜ Jan	27½ Oct
Page-Hersey Tubes *	48	47¾	48	225	37 Jan	49 Sep
Penmans Ltd common *	--	56	56	25	51 Dec	63 Jan
6% preferred 100	--	a151	a151	5	142 Aug	151 Dec
Placed Development 1	--	14½	14½	100	13¼ Dec	19¼ Jan
Powell River Co *	42½	42	42½	800	34½ Jun	45 Nov
Power Corp of Canada *	16½	16¼	16½	185	12½ Jun	17⅜ Nov
Price Bros & Co Ltd common *	66½	64½	67	5,450	45½ Jun	67 Dec
4% preferred 100	a98	a98	a98	40	95 Jun	100⅛ Nov
Provincial Transport *	12¾	12¾	13	225	10½ Mar	13½ Nov
Quebec Power *	17	17	17	175	16 Jan	18 Oct
Royalite Oil Ltd *	9.75	9.70	9.90	6,000	5.90 Feb	9.90 Dec
St Lawrence Corp common *	13¾	11⅞	13¾	2,125	4 May	13¾ Dec
1st preferred 49	31	27⅜	31	710	17 May	31 Dec
2nd preferred 1	15⅞	15	16	435	9 Jun	16¾ Nov
St Lawrence Flour Mills common *	--	a19⅛	a20	15	20 Oct	24 Jan
St Lawrence Paper 1st preferred 99	85½	85	86	390	70¾ Sep	86⅛ Nov
2nd preferred 1	50⅝	50	50⅝	630	36¾ Jun	51 Nov
Shawinigan Water & Power com *	24¾	24¼	24¾	1,906	22½ Jun	25¾ Oct
Series A 4% preferred 50	--	47¼	47¾	385	45¾ Jun	49⅞ Dec
Sicks Breweries common *	21	20	21	150	15½ Mar	22 Oct
Voting trust certificates *	20	20	20¼	390	16 Feb	21 Oct
Southam Press Co *	21½	21½	21¾	150	17 Feb	21¾ Dec
Southern Canada Power *	19½	19½	19½	30	17 Jun	20 Oct
Standard Chemical common *	--	8¾	8¾	875	5 Jun	9¼ Sep
5% preferred 100	--	a88	a88	20	82½ Feb	90 Oct
Steel Co of Canada common *	103	100	105	673	78¼ Mar	105 Dec
7% preferred 25	105	101	105	28	80 Jun	105 Dec
Thrift Stores Ltd *	--	14	14½	1,300	13½ Aug	16¼ Feb
United Steel Corp *	6¾	6¾	6⅞	425	5¼ Jun	7¾ Oct
Wabasso Cotton *	--	14½	14½	125	13½ Oct	16⅞ Jan
Walker Gooderham & Worts *	36¾	36½	36¾	1,130	24 Jun	37¾ Dec
Western Grocers Ltd preferred	--	32	32	25	32 May	32 May
Wilsils Ltd *	19½	19½	19½	100	17½ July	19½ Dec
Winnipeg Electric common *	36	35½	36	604	27 Feb	38 Nov
5% preferred 100	99½	99½	99½	15	97½ Jun	101 Dec
Zellers Limited common *	--	53	53	45	39 Feb	54½ Nov
5% preferred 25	--	25¾	25¾	55	24¾ Jun	26⅜ Dec
Banks—						
Canadienne 10	20¼	20	20¼	510	19¾ Mar	21 Oct
Commerce 10	24¾	24¼	24¾	450	22½ Feb	26½ Nov
Montreal 10	27⅜	27	27½	997	25 Jun	28¼ Oct
Royal 10	27⅛	27	27¼	1,136	24¾ Jun	28 Oct

Montreal Curb Market

Canadian Funds

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Acme Glove Works Ltd *	--	7	7	50	7 Aug	15 Mar
Anglo-Nfld Development Co Ltd 5	--	15	15¼	300	14 Aug	18 Jan
Atlas Steels Ltd *	7¼	7⅛	7⅜	1,185	7 Dec	12⅝ Jan
Bathurst Pr & Paper Co class B *	7⅛	6½	7½	1,476	3¾ Jun	7½ Dec
Belgium Glove & Hosiery 5% pfd 20	16	16	16	50	16 Sep	17½ Feb
Bickle-Seagraves Ltd *	2	2	2	500	2 Aug	2⅛ Aug
Brand & Millen Ltd class A *	--	40c	40c	700	25c Oct	1.15 Jan
Brandram-Henderson Ltd *	9	9	9	30	9 Dec	14 Jan
Brewers & Distillers of Vancouver 5	15	15	15¼	131	13 Jun	17 Nov
British Columbia Packers Ltd class B *	6	6	6½	90	5½ Mar	6¾ Jan
Brown Company common 1	3¼	3⅛	3¼	3,225	2 May	4 Jan
Preferred 100	--	90	90	221	71 Jun	103 Jan
Butterfly Hosiery Co Ltd 1	10	10	10½	175	9 Jun	12½ Mar
Canada & Dominion Sugar *	22	21½	22¼	1,830	18¾ Jun	23 Jan
Canada Malting Co Ltd *	--	a51¾	a51¾	10	42¾ Feb	52¾ Nov
Canada Packers Ltd class A *	--	36½	36½	75	31¾ July	37 Dec
Canadian Dredge & Dock Co Ltd *	24½	24½	24½	50	20 Aug	28½ Jan
Canadian Food Products class A *	--	12	12	100	12 Dec	12 Dec
Canadian Gen Investments Ltd *	17¼	17¼	17¼	20	15¼ Mar	17¾ Nov
Canadian Industries common *	24	23½	24	1,245	19½ Mar	24⅜ Nov
7% preferred 100	a177¼	a177¼	a179	60	170 Jun	181 Dec
Canadian Ingersol Rand Co Ltd *	--	a65	a65	14	64 July	81 Jan
Canadian Inter Inv Tr Ltd com *	6	6	6¼	245	3 Jan	6¼ Dec
Canadian Marconi Company 1	--	2¾	2¾	420	1.15 Jun	3⅛ Dec
Canadian Pwr & Paper Inv Ltd com *	1.60	1.60	2	207	1.25 Mar	2.00 Jan
5% preferred *	--	12	12	150	9 Jun	12 Dec
Canadian Vickers Ltd common *	93½	91	93½	215	62 Jun	95 Nov
Canadian Western Lumber Co 2	3½	3½	3⅝	2,500	3 Aug	4 Apr
Canadian Westinghouse Co Ltd *	57	57	57	3	47 May	59½ Nov
Cassidy's Limited common 1	--	12½	12½	25	10 July	12½ Nov
7% preferred 100	113	113	113	10	110 July	116 Mar
Catelli Food Products Ltd com *	39	39	39	45	30 Feb	45 Oct
Celtic Knitting Co Ltd *	--	a8	a8	5	6 May	8¼ Nov
Claude Neon General Advert cl A 10c	a4	a4	a4	100	a--	a--
Class B	--	75c	75c	100	20c Sep	1.00 Sep
Preferred 100	--	40¼	40¼	25	30 Nov	42¼ Dec
Commercial Alcohols Ltd common *	--	2½	2½	500	2 Sep	6 Jan
Consolidated Div Stand Sec class A *	30c	30c	60c	190	30c Aug	65c Nov
Preferred *	--	a15	a15	4	15 May	16 Jan
Consolidated Paper Corp Ltd *	19	18⅜	19½	8,492	13½ Jun	20⅝ Nov
Consolidated Textile Mills com *	11¾	11½	11¾	1,505	8 July	12½ Jan
Crain Ltd (R L) *	8	7½	8	150	6 Feb	8 Dec
David & Frere Limited class B *	--	12½	12½	50	8 Apr	13 Nov
Dominion Engineering Works Ltd *	54½	53	54½	140	42 Feb	54½ Dec
Dominion Oilcloth & Linoleum Co Ltd *	39¼	39	39¼	895	36⅛ July	40¼ Oct
Dominion Square Corp *	a70	a70	a72	20	53 Jun	82 Dec
Dominion Woollens & Worsteds *	--	9½	9⅝	155	9½ Dec	13¼ Jan
Donnacona Paper Co Ltd *	18	18	18	47	13½ Jun	20¼ Jan
East Kootenay Power 7% pfd 100	--	42	42	25	28 May	45 Nov
Eastern Steel Products Ltd *	5¼	5⅛	5¼	325	5 Aug	7¼ Jan
Fairchild Aircraft Ltd 5	1.40	1.40	1.40	400	60c Apr	1.55 Aug
Fleet Manufacturing Ltd *	1.40	1.35	1.40	600	1.25 Jun	2¼ Jan
Ford Motor Co of Canada class A *	25	24¾	25½	1,380	20¾ Feb	26 Jan
Foreign Power Sec Corp common *	--	a5c	a5c	33	10c Nov	25c Apr
Redeemable preferred 100	5	5	5	13	4 Jun	6 Apr
Great Lakes Paper Co Ltd com *	--	14⅞	15¼	400	9¼ Jun	16 Jan
Hailfax Insurance Co 10	12½	12	12½	125	8¼ May	13 Nov
Horner Ltd Frank W class A *	--	7½	7½	20	7 Jun	8 Jan

For footnotes see page 40.

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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED DECEMBER 30

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Hydro-Electric Secur Corp *	--	3⅜	3½	340	2¼ July	3½ Aug
International Nickel $5 preferred	--	7	7	100	6½ Aug	7½ Feb
International Paints 5% preferred 20	--	22	22	55	22 Sep	25 Jan
Inv Foundation Ltd common *	10¾	10¾	10¾	50	8 Apr	10¾ Dec
Loblaw Groceterias class A *	--	a32	a32	20	27¾ May	32½ Dec
Lowney Co Ltd (Walter M) *	15	14½	15⅛	815	13½ Jun	16½ Jan
MacLaren Power & Paper Co *	--	35	35	25	32 Aug	39¼ Jan
Maple Leaf Milling Co Ltd *	--	9½	9½	50	8 May	11 Jan
Maritime Teleg & Tel Co common 10	18½	18⅜	18½	265	17½ Feb	18¾ Nov
7% preferred 10	--	18½	18½	173	17⅛ Jan	18⅝ Sep
Massey-Harris Co 6¼% conv pfd 20	--	27¼	27¼	45	23⅜ Aug	28 Dec
Maxwell Ltd *	--	7	7	200	6 Jan	8 May
Melchers Distilleries Ltd 6% pfd 10	--	10¾	10¾	102	10¾ Dec	12½ Jan
Mica of Canada Ltd 10	--	1.00	1.05	1,100	50c Feb	1.25 Sep
Minnesota & Ontario Paper Co 5	18⅛	18⅛	18¾	500	12⅜ Jun	22¼ Jan
Montreal Refrig & Storage Ltd com *	36	36	36	5	28 Mar	37 Oct
Moore Corporation Ltd *	77¾	77½	77¾	145	65 Mar	78¾ Nov
Newfoundland Lt & Power Ltd 10	--	18¼	18¼	25	15½ May	18¼ Dec
Nova Scotia Lt & Pr Co Ltd com *	--	a19¼	a19¼	3	16½ Apr	20½ Jan
Orange Crush Ltd *	--	6½	6¾	410	4 Jun	7 Mar
Power Corp of Canada 6% 1st pfd 100	--	109¾	109¾	13	104 Apr	111 Mar
Purity Flour Mills Co Ltd com 10	8	7¾	8	860	7 Nov	9⅜ Jan
Russell Industries Ltd *	--	18	18	125	15 Jun	18⅝ Jan
Southern Canada Pr 6% pfd 100	113	113	113	42	108 Jun	118 Oct
Southmont Invest Co Ltd *	43c	43c	43c	7,990	41c Jan	46c Mar
Standard Paving & Materials Ltd *	14½	14½	14½	275	8 Jan	14¾ Dec
Union Gas of Canada Ltd *	--	15⅝	15¾	200	9 Jan	16⅛ Dec
United Corporations class A *	--	30	30	185	27 Aug	30 Oct
Class B *	25¾	25½	25¾	50	19 July	25¾ Dec
United Distillers of Canada Ltd *	--	a25½	a25½	10	21 Apr	25 May
Westeel Products Ltd *	--	48¼	48½	305	35½ Feb	51⅜ Nov
Wilson Ltd (J C) *	--	11	11	100	10½ Dec	12½ Jan
Windsor Hotel Ltd *	--	13½	14	120	12½ May	16 Jan
Woods Manufacturing Co Ltd *	30	30	30	48	25 Sep	35 Jan
Mining Stocks—						
Anacon Lead Mines *	43c	41c	44¾c	16,700	17¾c Jun	65c Jan
Arno Mines Ltd *	--	2c	2c	500	2c Oct	3c Feb
Ascot Metals Corp 1	53c	58c	60c	24,000	50c Oct	69c Dec
Athona Mines (1937) Ltd 1	--	9c	9c	2,000	9c Dec	15½c Mar
Barnat Mines Ltd 1	--	1.30	1.35	4,000	1.00 Nov	1.35 Dec
Band-Ore Gold Mines Ltd 1	--	4c	4c	1,000	3½c Nov	9c Feb
Beatrice Red Lake Gold Mines Ltd 1	--	3½c	3½c	2,000	3½c Nov	5c Jan
Bob's Lake Gold Mines Ltd 1	4c	4c	4c	1,500	4c July	9½c May
Bouzan Gold Mines Ltd 1	12½c	11½c	12½c	32,500	5c Mar	25c Feb
Candego Mines Ltd 1	--	8c	8c	16,000	5c Jun	39c Jan
Cartier-Malartic Gold Mines Ltd 1	--	2c	2c	16,500	1½c July	3c Jan
Centremaque Gold Mines Ltd 1	6½c	5¼c	6½c	6,000	3½c July	13 Jan
Chesterville Mines Ltd 1	--	1.75	1.75	200	1.47 Oct	2.75 Feb
Consol Central Cadillac Mines Ltd 1	--	5c	5c	3,000	3½c Sep	16c Jan
Cortez Explorations Ltd 1	6c	6c	9c	51,500	3½c Mar	9c Dec
Cournor Mining Co Ltd 1	--	20c	24c	6,700	10c May	32c Sep
Dome Mines Ltd *	18¾	17¼	18¾	1,490	15¼ Jan	22 Sep
Dulama Gold Mines Ltd *	--	16c	16c	500	15½c Nov	25c Feb
East Sullivan Mines Ltd 1	5.30	5.15	5.30	9,660	1.65 Jun	5.40 Dec
Eldona Gold Mines Ltd 1	39c	38c	39c	1,000	34½c Dec	78c Jan
El Sol Gold Mines Ltd 1	--	8½c	9c	5,500	5c May	14c Sep
Fontana Mines (1945) Ltd 1	3c	1½c	3c	40,725	1½c Dec	4c Jan
Formaque Gold Mines Ltd 1	3½c	3½c	3½c	1,900	3c Dec	10c Mar
Goldbeam Mines Ltd 1	4½c	4½c	5c	6,400	4½c Dec	11c May
Golden Manitou Mines 1	2.55	2.55	2.65	2,400	1.93 Nov	2.65 Dec
Heva Gold Mines Ltd 1	9c	9c	9c	2,000	8c Aug	16c Sep
Hollinger Cons Gold Mines Ltd 5	11	11	11¼	1,510	8.75 May	12½ Jan
Jack Lake Mines 1	2c	2c	2½c	3,000	2c Dec	4½c Mar
Jaculet Mines Ltd 1	24c	23c	24c	9,001	15c Nov	30c Nov
Joliet-Quebec Mines Ltd 1	76c	73c	77c	7,000	26c Jun	87c Dec
Kerr-Addison Gold Mines Ltd 1	--	18½	18½	100	14½ Feb	19½ Nov
Labrador Mining & Explor Co Ltd 1	5.25	5.00	5.25	2,850	2.85 Jan	6.25 Jan
Lake Dufault Mines Ltd 1	--	1.12	1.12	200	72c Jun	1.40 Jan
Lake Fortune Gold Mines Ltd 1	5⅞c	5⅞c	6c	31,000	5c Dec	6c Dec
Lake Shore Mines Ltd 1	15	15	15	4	11⅝ Jan	16¾ Sep
Leitch Gold Mines 1	--	1.18	1.18	200	94c May	1.45 Mar
Louvicourt Goldfields Ltd 1	--	16c	17c	2,500	8c May	45c Jan
Macassa Mines Ltd 1	--	2.70	2.70	100	2.00 May	2.98 Nov
Macdonald Mines Ltd 1	44c	42c	46c	8,000	19c May	70c Jan
MacLeod Cockshutt Gold Mines 1	--	2.12	2.14	200	1.45 Sep	2.14 Dec
Madsen Red Lake Gold Mines 1	--	3.05	3.05	100	2.75 Jan	3.15 Aug
Malartic Gold Fields Ltd 1	3.40	3.40	3.50	2,300	2.12 Jan	3.55 Dec
McIntyre-Porcupine Mines Ltd 5	67¾	67¼	67¾	492	51 Jan	68⅜ Nov
Mining Corp of Canada Ltd *	12½	12½	12½	200	8½ Jun	13⅞ Nov
Nechi Cons Dredging Ltd 1	--	70c	70c	1,000	70c Dec	1.17 Sep
New Goldvue Mines Ltd 1	--	29c	31c	7,200	18c Jun	33c Dec
Normetal Mining Corp Ltd *	--	2.65	2.65	2,800	1.72 Jun	3.70 Jan
Osisko Lake Mines Ltd 1	1.25	1.25	1.25	300	75c July	1.35 Nov
Pandora Cadallic Gold Mines Ltd 1	--	4¾c	4¾c	500	4c Mar	8½c Sep
Pato Cons Gold Dredging Ltd 1	3.10	3.05	3.10	2,340	3.00 Dec	4.05 Jun
Quebec Labrador Develop Co Ltd 1	--	21c	22c	8,500	15c Nov	67c Jan
Quebec Manganese Mines Ltd 1	--	4c	5c	2,000	2c July	8¾c Nov
Queenston Gold Mines Ltd 1	--	1.06	1.12	3,500	70c Sep	1.20 Aug
Rochette Gold Mines Co Ltd 1	--	7c	7⅞c	7,000	6c Jun	14c Jan
Santiago Mines Ltd 50c	14½c	12c	14½c	71,200	5⅛c Jun	16½c Oct
Sherritt-Gordon Mines Ltd 1	--	2.18	2.25	425	1.25 May	3.35 Sep
Siscoe Gold Mines Ltd 1	32c	32c	32c	200	20c May	42c Jan
Sladen-Malartic Mines Ltd 1	65c	65c	84c	11,865	25c Mar	98c Sep
Stadacona Mines (1944) Ltd *	54c	54c	55c	2,009	41c Jun	63c Dec
Standard Gold Mines Ltd 1	7¾c	7¾c	7¾c	1,000	3c May	15c Oct
Sullivan Cons Mines Ltd 1	2.69	2.63	2.69	5,600	1.30 May	2.75 Nov
Torbrit Mines Ltd 1	1.22	1.22	1.23	2,700	74c Jun	1.34 May
Trebor Mines Ltd 1	14c	11½c	14½c	37,400	7½c Dec	73c Jan
United Asbestos Corp Ltd 1	59c	57c	61c	54,000	42c May	1.28 Jan
Wiltsey-Coghlan Mines Ltd 1	--	9c	9c	1,000	8½c Jun	36c Jan
Oil Stocks—						
Anglo-Canadian Oil Co Ltd *	4.65	4.65	4.80	9,750	2.90 Jun	5.30 Jan
Calgary & Edmonton Corp Ltd *	8.40	8.40	8.40	305	3.85 Jun	8.95 Dec
Central Leduc Oils Ltd *	--	1.49	1.49	500	70c May	1.65 Jan
Cons Homestead Oil Co Ltd *	--	5c	5c	5,500	4½c Oct	12c Jan
Federal Petroleums Ltd *	--	2.23	2.23	300	1.55 Dec	2.23 Dec
Gaspe Oil Ventures Ltd 1	1.52	1.52	1.61	1,300	89½c Feb	2.39 Nov
General Petroleums Ltd commmon *	--	1.10	1.10	1,700	75c Sep	1.42 Oct
Class A *	--	1.05	1.10	2,800	72c Sep	1.22 Oct
Home Oil Co Ltd *	13¼	13⅛	13½	7,604	8.50 Jun	14 Nov
Pacific Petroleums Ltd 1	4.55	4.45	4.70	2,800	2.10 Feb	4.70 Dec
Pan Western Oils Ltd *	18c	18c	18c	500	9¼c May	25c Apr

For footnotes see page 40.

Toronto Stock Exchange

Canadian Funds

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Abitibi Power & Paper common *	22⅝	21½	22⅝	3,150	9¾ May	23½ Nov
$1.50 preferred 20	22¼	22¼	22⅜	1,085	16 Jun	23⅛ Nov
Acadia-Atlantic class A *	24½	24½	24¾	175	19¾ Jun	25 Jan
Preferred 100	104	104	104	35	99 July	104 Oct
Acme Gas & Oil	--	4⅞c	5c	1,000	4½c Nov	8c Feb
Agnew-Surpass *	--	8¾	8¾	65	7⅞ Jan	9½ Jan
Akaitcho Yellowknife 1	70c	65½c	70c	3,100	55c Jun	85c Apr
Alberta Pacific Cons 1	--	23c	23c	620	16c Jun	27¾c Jan
Algoma Steel new common *	14	13⅞	14	470	12⅝ Oct	14½ Nov
Aluminium Ltd *	57	55⅞	57	480	40¾ Jun	61½ Jan
Aluminum Co of Canada Pfd 25	26½	26½	26½	140	25¼ May	27 Dec
Amalgamated Larder 1	17c	16c	17c	10,050	12c Jun	27c Sep
American Nepheline *	--	61c	62c	1,000	25c Sep	65c Nov
American Yellowknife 1	8c	8c	8¼c	2,500	7½c Nov	20c Jan
Anacon Lead *	44c	41c	44c	14,500	16c Jun	68c Jan
Anglo Canadian Oil *	4.65	4.65	4.85	21,235	2.85 Jun	5.30 Jan
Anglo-Huronian *	9.60	9.45	9.60	565	8.65 Mar	10¾ Jan
Anglo Rouyn Mines 1	23½c	23½c	24½c	18,500	22½c Feb	70c Aug
Apex Consol Resources *	4c	3¾c	4c	5,500	3c May	7⅜c Jan
Area Mines 1	19½c	18c	21c	22,100	10c May	23c Jan
Argus Corp common *	--	6⅞	7	500	5¼ Jun	7⅞ Oct
Preferred 100	--	77	77	15	60 Jun	77 Nov
Arjon Gold 1	22c	19c	22c	11,000	8c Jan	30c May
Armistice 1	8¼c	8¼c	9c	1,500	8c Jan	15c Sep
Ascot Metals Corp 1	59c	58c	62c	13,200	50c Oct	70c Dec
Ashdown Hardware class A 10	13¾	13¾	13¾	300	10¾ May	14 Dec
Athona Mines (1937) 1	8½c	8¼c	9½c	13,000	8½c Dec	18c Apr
Atlantic Oil *	1.30	1.26	1.36	75,900	50c May	1.40 Nov
Atlas Steels *	7⅜	7⅛	7½	735	6⅞ Dec	12¾ Jan
Aubelle Mines 1	6⅞c	6⅞c	6⅞c	1,000	6c Jun	11½c Jan
Aumaque 1	14½c	14½c	14½c	1,300	10c May	38c Feb
Aunor Gold 1	3.40	3.25	3.40	900	3.00 Jun	4.10 Sep
Auto Electric class A *	7½	7½	7½	75	7 May	8 Nov
Bagamac Mines 1	22c	20c	22c	4,525	14c Jun	32c Nov
Bankfield Consolidated 1	--	6½c	7c	5,850	4½c Jun	11c Jan
Bank of Montreal 10	27⅜	27¼	27¾	1,460	25 Jun	28¼ Oct
Bank of Nova Scotia 10	--	39½	39½	160	34½ July	39½ Dec
Bank of Toronto 10	--	38	38	110	35½ Jan	40 Oct
Barnat Mines Ltd 1	1.27	1.27	1.39	51,800	84c Dec	1.39 Dec
Barymin Co Ltd *	--	55c	58c	4,000	50c Dec	1.06 May
Base Metals Mining *	29c	26c	29c	11,100	20c Jun	65c Jan
Bathurst Power class A *	25¾	25	25¾	255	17½ Jun	25¾ Dec
Class B *	6¾	6⅜	6¾	70	3½ July	6¾ Dec
Beatty Bros *	--	13¾	14¼	515	12 July	14½ Nov
Bell Telephone 25	40½	40	40½	2,538	38⅞ Feb	43⅝ Sep
Belleterre Quebec 1	8.50	8.00	8.50	1,150	5.00 Jan	9.15 Oct
Bevcourt Gold 1	27c	26c	27c	2,000	18c May	36c Sep
Bidgood Kirkland Gold 1	4c	3½c	4c	14,067	3½c Dec	16c Jan
Biltmore Hats class A preferred *	16	16	16	60	15 Sep	19½ Jan
Blue Ribbon Corp *	13	13	13	10	9¾ Jun	14 Oct
Preferred 50	51½	51½	51½	20	46 Jun	54 Sep
Bobjo Mines 1	14c	13c	14c	7,100	10¼c May	25c May
Bonetal Gold 1	46c	45c	47½c	10,500	11c May	76c Oct
Bordulac 1	15½c	15½c	16¾c	3,000	8c May	22c Sep
Boycon Pershing *	2½c	2⅛c	2½c	9,500	2c Nov	5¾c Jan
Boymar 1	15c	15c	15c	4,287	14c Dec	45c Apr
Bralorne Mines *	9.60	9.60	9.70	1,135	8.25 Mar	11 Nov
Brand & Millen class A *	45c	40c	50c	3,700	20c Nov	1.25 Jan
Brantford Cordage preferred 25	26	26	26	50	25 Feb	26½ Sep
Brazilian Traction Light & Pwr com *	19¼	19	19¼	2,766	17¾ Jun	21¼ Sep
Brewers & Distillers 5	--	15¼	15¼	150	13¾ July	17 Nov
Brewis Red Lake 1	--	3c	3⅛c	5,000	3c Jun	7½c May
British American Oil common *	27	26¼	27	360	22 Mar	27 Dec
Preferred 25	27	26¾	27	1,340	24 July	27 Dec
British Columbia Elec 4% pfd 100	--	90¾	90¾	37	86 July	91 Dec
British Columbia Forest Products *	3	3	3	3,750	2¼ Aug	3¼ Dec
British Columbia Packers class B *	6	6	6¼	250	5½ May	7 July
British Columbia Power class A *	27¾	27¾	27¾	715	25 Jun	28¾ Oct
Class B *	--	3	3	25	2 Jun	3¾ Sep
British Dominion Oil *	23½c	19c	24½c	34,100	17c Dec	37c Feb
Broulan Porcupine 1	53c	50c	54c	10,450	30c Jun	63c Oct
Bruck Mills class A *	17¾	17¾	17⅞	170	14¾ July	18 Dec
Class B *	--	6⅞	6⅞	50	4¾ Aug	7 Nov
Buffadison Gold 1	20c	17c	20c	4,500	10c Jun	25c Sep
Buffalo Ankerite 1	2.28	2.25	2.28	2,950	1.60 Jun	3.05 Jan
Buffalo Canadian *	--	9c	9c	2,000	8c Dec	20c Feb
Buffalo Red Lake 1	6c	6c	6c	1,000	5c Nov	9½c Jan
Building Products *	32½	32½	33	130	27 July	35½ Sep
Burlington Steel *	14	14	14½	110	12¼ July	14¾ Dec
Burns & Co class A *	30	30	30	30	24 Aug	30 Dec
Class B *	19½	19	19½	515	12½ Jun	19¾ Dec
Burrard class A *	7¾	7¾	7¾	200	6⅞ Jun	8¼ Jan
Calder Bousquet 1	7c	7c	7c	2,000	5½c Jun	14c Aug
Calgary & Edmonton *	8.35	8.25	8.50	4,125	3.75 Jun	8.95 Dec
Callinan Flin Flon *	--	5c	5c	1,000	4½c Jun	9¾c Aug
Calmont Oils 1	53c	52c	55c	6,100	30c Aug	60c Nov
Campbell Red Lake 1	3.20	3.10	3.20	2,100	2.70 Jan	3.75 Mar
Canada Bread common *	--	3	3	100	2⅜ July	3¼ Sep
Canada Cement common *	38¼	38	39	1,370	22 Jun	39 Dec
Preferred 20	29	29	29	30	27 Jun	30 Feb
Canada Foils class A *	--	11	11	50	10 Aug	11½ Dec
Canada Malting *	52	50	52	150	43 Jun	53 Nov
Canada Northern Power *	11¼	11¼	11½	225	8¾ Jun	12½ Dec
Canada Packers class A *	37	36	37	600	29 Jun	37 Dec
Class B *	19	18½	19	180	14¾ July	20⅝ Oct
Canada Permanent Mortgage 100	--	198	198	10	187½ Mar	198 Dec
Canada SS Lines common *	--	13⅝	14	360	12 Jun	15½ Sep
Preferred 50	32½	32½	34	109	31½ Nov	37½ Sep
Canada Wire & Cable class B *	--	31	31	40	24¾ Jan	32 Dec
Canadian Bakeries *	11	9¼	11	468	5½ Apr	11 Dec
Canadian Bank of Commerce 10	24½	24½	24¾	870	22½ Feb	26½ Nov
Canadian Breweries *	23⅛	22½	23¼	1,615	19 Jun	24⅜ Nov
Canadian Canners common *	20	19¾	20	300	13½ Jan	21 Oct
1st preferred 20	--	22⅝	22¾	155	22⅝ Dec	25 Mar
Canadian Car common *	11¼	11¼	11¼	100	9¼ Jun	14½ Jan
Class A 20	14	13⅞	14	225	13 Jun	17 Jan
Canadian Celanese common *	29	29	29⅜	420	19 Jun	29¾ Dec
Preferred 25	--	38½	38½	110	35 Jun	39½ Oct
Canadian Dredge *	25⅛	24¼	25⅛	890	18½ Jun	28½ Jan

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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED DECEMBER 30

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Canadian Food Products common	*	5⅛	5⅛	5¼	375	4¼ Jun	8⅞ Oct
Class A	*	--	11⅛	11½	90	8¼ Jun	13½ Jan
Preferred	100	67	67	67	50	61 Oct	77 Feb
Canadian Indus Alco "A" voting	*	--	8¼	8⅞	695	8⅛ Jun	11⅞ Jan
Class B	*	8¼	8¼	8¼	25	8¼ Dec	11⅜ Jan
Canadian Malartic	*	--	65c	65c	1,800	55c Jun	85c Sep
Canadian Oils Cos common	*	--	16	16½	500	12¼ Jan	16½ Dec
8% preferred	100	--	152	152	50	141 Apr	155 Oct
Canadian Pacific Railway	25	17⅞	17¼	17⅞	12,789	11⅞ Jun	17⅞ Dec
Canadian Utilities preferred	100	--	101½	101½	10	98½ Aug	102 Feb
Castle-Trethewey	1	2.20	2.10	2.22	8,305	1.40 Jun	2.24 Dec
Central Canada Loan	100	2.02	2.02	2.02	29	201 May	210 Jan
Central Leduc Oil	*	1.46	1.38	1.50	44,900	56c May	1.65 Jan
Central Patricia Gold Mines	1	1.06	1.03	1.10	14,250	65c May	1.45 Jan
Central Porcupine	1	16½c	16c	17c	8,000	14c Jun	32c July
Centremaque Gold	1	6c	5¼c	6c	13,000	3¾c July	13½c Jan
Chatco Steel common	*	10½	10	10½	200	8½ Nov	11 Jan
Preferred	10	--	8	8	40	5½ Jun	8 Dec
Chemical Research	50c	73c	67c	73c	29,400	41c May	98c Mar
Cheskirk Mines	1	--	5½c	6¾c	5,200	4c May	10c Jan
Chesterville Mines	1	1.72	1.70	1.75	6,750	1.45 Oct	2.85 Feb
Chromium	*	--	1.01	1.05	430	1.00 Dec	1.75 Mar
Circle Bar Knitting class A	*	--	14	14	200	13 Dec	18 Mar
Cirtralam Malartic	1	2½c	2½c	3c	5,000	2¼c July	5¾c Jan
Coastal Oils	*	44c	40c	44c	3,400	24c Oct	47c Nov
Cochenour Willans	1	2.25	2.03	2.26	25,000	2.00 Jan	3.20 Sep
Cochrane-Dunlop common	*	9	9	9	55	6 Mar	9 Dec
Cockshutt Plow	*	16⅜	16⅛	16⅝	1,715	11 May	17⅜ Dec
Coin Lake	1	18c	17c	18c	3,700	16c Dec	30c Aug
Colomac Yellowknife	1	--	4c	4½c	1,500	3½c Dec	8c Sep
Commonwealth Petroleum	*	1.40	1.03	1.50	15,100	64c Jun	1.50 Dec
Coniaurum Mines	*	1.10	1.08	1.15	2,300	85c Jun	1.25 Aug
Consolidated Ansley	1	15½c	15c	16c	31,831	8c Nov	20c Sep
Consolidated Astoria	1	--	8½c	9c	1,500	6½c Dec	38c Feb
Consolidated Beattie Mines	2	57c	54c	60c	5,325	40c Jun	1.00 Sep
Consolidated Duquesne	1	70c	65c	77c	6,500	42c Apr	1.25 Oct
Consolidated Homestead	*	--	4¾c	5¼c	10,200	4c Dec	12c Feb
Consolidated Howey Mines	1	--	61c	63c	2,020	61c Dec	72c Dec
Consolidated Lebel Oro	1	24c	23¼c	24c	1,999	5c July	35c Nov
Consolidated Mining & Smelting	5	102¾	101⅛	102¾	1,380	81 Jun	123 Jan
Consumers Gas	100	164	162	164	52	148¼ Mar	164 Dec
Conwest Exploration	*	1.26	1.20	1.26	3,600	76c Jun	1.45 Jan
Corrugated Paper Box common	*	--	20½	20½	40	18 Sep	21 Apr
Cournor Mining	1	--	20c	23c	4,000	10c Jun	31c Sep
Crestaurum Mines	1	16c	15½c	16c	2,500	15c Dec	30c Jan
Croinor Pershing	1	--	54c	56c	4,100	40c Feb	72c Sep
Crowshore Patricia	1	7½c	7c	7½c	2,000	7c Jun	14c Feb
D'Aragon Mines	1	13c	12c	13c	3,000	5⅝c Jun	17c Oct
Davies Petroleum	*	34c	33c	34¾c	15,000	16c Jun	43c Jan
Davis Leather class A	*	--	23½	24	562	20 Aug	24 Dec
Decalta Oils Ltd	*	--	15c	15c	5,500	10c Jun	33c Feb
Delnite Mines	1	1.76	1.73	1.76	6,300	1.20 Jan	1.90 Oct
Detta Red Lake	1	--	6⅛c	6⅛c	3,000	5c Jun	15c Jan
Dexter Red Lake	1	31c	31c	37½c	11,300	27c May	54c Sep
Discovery Yellowknife	1	--	29c	30½c	13,000	20c Jun	38c Sep
Distillers Seagrams	2	20¾	20¾	21⅛	860	14¾ Jun	21 Dec
Dome Mines Ltd	*	19⅛	17¼	19	6,120	15¼ Jan	22 Sep
Dominion Bank	10	--	27	27	165	24½ Apr	28⅜ Dec
Dominion Coal preferred	25	--	20¾	20¾	40	17 Jun	21 Dec
Dominion Foundry & Steel	1	26½	26½	26¾	185	22½ Jun	29¼ Nov
Dominion Magnesium	*	8	7½	8	150	7½ Dec	14¼ Jan
Dominion Steel & Coal class B	25	19¼	18½	19½	4,315	13½ Jun	19½ Dec
Dominion Stores	*	33	33	33	210	21½ Feb	35¼ Oct
Dominion Tar & Chemical pfd	23½	--	22⅛	22¼	135	19¾ Apr	24 Nov
Dominion Textile common	*	11½	11½	11½	160	10¼ Sep	12 May
Dominion Woollens	*	10	9⅝	10	250	9⅜ Dec	13½ Jan
Donalda Mines	1	55¼c	53c	58c	20,850	35c May	92c Oct
Donnell & Mudge class A	*	--	9¼	9½	100	9¼ Dec	12 Mar
Dulama Gold Mines Ltd	*	16c	15½c	16c	6,500	14c Dec	25c Feb
Duvay Gold Mines	1	7c	7c	7c	4,500	5c Jun	17c Jan
East Amphi	1	--	11c	14c	41,500	7c July	16c Sep
East Crest Oil	*	5½c	5½c	5½c	4,000	5c July	10¾c Jan
East Leduc	*	--	25c	25c	1,500	19c Jun	38c Jan
East Malartic Mines	1	2.39	2.28	2.40	31,600	1.83 May	3.25 Sep
East Sullivan Mines	1	5.30	5.15	5.35	20,295	1.62 Jun	5.40 Dec
Eastern Steel	*	--	5¼	5⅜	325	4¼ Aug	7⅜ Feb
Easy Washing Machine	*	--	6¾	6¾	25	5 July	7 Dec
Eddy Paper class A	20	16	15¾	16	465	13½ July	17 Jan
Elder Mines	1	--	35¼c	38c	6,450	30c Jun	58c Sep
Eldona Gold	1	38c	35c	40c	60,425	33c Dec	82c Sep
El Pen-Rey Mines	*	7c	7c	9¼c	3,666	7c Dec	25c July
El Sol Gold	1	--	8¾c	9½c	2,500	4c Jun	15c Sep
Empire Brass class A	*	--	21	21	60	19¼ Sep	21½ Nov
Eureka Corp	1	44c	27½c	48c	52,410	26c Dec	74c Sep
Falconbridge Nickel	*	4.60	4.50	4.60	2,570	3.10 Jun	5.00 Dec
Famous Players	*	--	14¾	14⅞	255	13½ Jun	16 Jan
Fanny Farmer Candy Shops	1	--	35	35¾	460	30¾ Aug	40½ Oct
Federal Grain common	*	11¼	11	11⅜	450	5 May	12⅝ Nov
Preferred	100	123	123	123	20	98⅜ July	129 Oct
Federal Kirkland	1	6c	6c	6¼c	3,000	4c May	11c Sep
Federated Petroleum	*	2.25	2.05	2.35	61,090	50c Nov	2.35 Dec
Fleet Manufacturing	*	1.40	1.35	1.40	900	1.30 Sep	2⅛ Feb
Ford Motor class A	*	25	24¾	25¼	1,145	20½ Jun	26 Jan
Francoeur Gold	*	8½c	8½c	8½c	2,500	7c Dec	14c Sep
Fraser Cos common	*	--	25⅝	25⅝	25	20¼ Jun	27¾ Jan
Frobisher Exploration	*	2.55	2.45	2.55	2,870	1.75 Jun	2.90 Jan
Gatineau Power com	*	--	17½	17½	25	16 July	18¾ Nov
5% preferred	100	--	106	106	10	100¾ Jun	106½ May
General Bakeries	*	2½	2½	2½	800	1.55 Jun	2¾ Nov
General Petroleums common	*	--	1.10	1.15	800	82c Sep	1.35 Nov
Class A	*	--	1.08	1.12	5,400	78c Sep	1.20 Oct
General Products Mfg class A	*	29	29	33	405	16½ Mar	33 Dec
General Steel Wares common	*	18	17¾	18	290	13 Jun	18¾ Dec
Giant Yellowknife Gold Mines	1	6.40	6.35	6.50	3,640	4.75 Jan	7.70 Oct
Gillies Lake	1	6¾c	6¾c	6¾c	833	6½c Dec	11c Apr
Globe Oil	1	63½c	63½c	65c	9,000	40c May	74½c Jan
God's Lake Gold	*	34c	34c	36c	6,200	29c Jun	56c Jan
Goldale Mines	1	16c	16c	16c	3,100	14c Jun	19½c Feb
Goldcrest Gold	1	6c	6c	6½c	3,600	6c Dec	16c Apr
Gold Eagle Mines	1	5c	5c	5c	1,850	3c July	6½c Nov
Golden Arrow	1	--	5c	5¾c	4,600	5c Dec	9½c Sep
Golden Manitou	1	2.57	2.50	2.68	21,940	1.55 Jun	3.15 Jan
Goldora Mines	1	--	4½c	4½c	2,000	3c Jun	9½c Feb
Goodfish Mining	1	--	2⅛c	2⅛c	500	1¼c Dec	4c Oct
Goodyear Tire & Rubber com	*	91½	91	92½	150	80 Sep	103 Jan
Preferred	50	--	52½	52½	15	50¼ Apr	53½ Feb
Gordon Mackay class A	*	10	10	10	125	9½ Aug	10¾ Jan
Graham Bousquet	1	19c	19c	20¼c	4,050	10¼c Feb	20¼c Dec
Great Lakes Paper common	*	15	14¾	15¼	2,290	9¼ Jun	16 Jan
Preferred A	*	41	40⅞	41	185	34 July	41 Dec
Great West Coal	*	--	24	24¾	199	16 Sep	25 Oct
Great West Saddlery	*	--	10	10	54	9½ Mar	13 Apr
Greening Wire	*	--	5	5	50	3¾ Mar	5 Dec
Guayana Mines	1	40c	36c	41c	19,500	36c Dec	80c Jan
Gulf Lead Mines	1	9c	6⅛c	9c	16,500	6c Aug	65c Jan
Gwillim Lake	1	6c	5c	6c	3,000	3c Oct	17½c Mar
Gypsum Lime & Alabastine	*	19	18⅝	19	1,000	14 Jun	19¼ Dec
Halliwell Gold	1	--	2c	2c	7,000	1½c Dec	3c Sep
Hamilton Bridge	*	12	11⅞	12⅛	640	8 Jun	12¾ Dec
Hard Rock Gold Mines	1	28c	25c	28c	40,340	15c Mar	38c Oct
Harding Carpets	*	10	9⅞	10⅛	1,900	9 Sep	12 Jan
Harricana Gold	1	--	6½c	7c	2,000	5c July	10¼c Nov
Hasaga Gold	1	--	45c	45c	816	35c Jun	83c Jan
Headway Red Lake	1	--	3½c	3½c	500	3½c Sep	8¼c Apr
Hedley Mascot	1	35c	34c	38¾c	19,300	21c Jun	50c Feb
Heva Gold Mines	1	9½c	9c	9⅞c	12,000	6c May	17c Sep
Highland-Bell	1	60c	60c	60c	10,500	50c July	65c Dec
Highridge Mining	*	8c	7½c	8c	20,700	6c Mar	13½c Oct
Hinde & Dauch	*	--	16¼	16½	150	15½ Sep	19½ Jan
Hollinger Consol	5	11	10½	11¼	5,826	8.75 May	12½ Jan
Homer Yellowknife	1	4¼c	4c	4½c	3,000	4c Jun	11½c Feb
Hosco Gold Mines	1	14½c	14½c	15¾c	35,300	9c Oct	32c Feb
Hudson Bay Mining & Smelting	*	47½	47½	47½	590	38¾ Jun	57 Jan
Hunts Ltd class A	*	--	9	9	330	6½ Mar	9½ Nov
Class B	*	--	9	9	50	8 Nov	9 Dec
Huron & Erie common	100	--	119¾	119¾	10	110 Jun	120 Dec
Imperial Bank	10	30¼	30¼	30¼	100	27⅛ Feb	32¼ Oct
Imperial Oil	*	23⅛	22¾	23⅜	13,593	16½ Feb	24 Nov
Imperial Tobacco of Canada ordinary	5	14½	14¼	14⅝	840	6½ Jan	7½ Dec
Preferred	£1	--	7¼	7¼	200	24⅝ Jan	26½ Dec
Imperial Varnish common	*	--	16½	16½	60	3c May	8c Sep
Industrial Acceptance common	*	--	30¼	30¼	105	20½ Mar	31½ Dec
Inglis (John) & Co	6	10	9⅜	10	1,200	7¼ Sep	10 Dec
Inspiration Mining	1	40c	33c	40c	10,300	30c Jun	54c Jan
International Bronze Powders com	*	--	4	4	50	4 Dec	7½ Feb
Preferred	25	--	17⅞	18	110	16 Aug	20 Feb
International Metals class A	*	--	28¾	29	120	21½ July	29 Dec
Preferred	100	102½	102½	102½	15	99¾ Mar	103 Nov
International Nickel Co common	*	32	31	32	4,285	29 Jun	36 Jan
International Petroleum	*	9⅛	8¾	9⅛	2,890	7 Jun	13 Jan
Jacknife Gold	*	--	6c	6¼c	4,000	3¾c May	13c Sep
Jack Waite Mining	1	--	14½c	14½c	3,100	9c July	19c Jan
Jaculet Mines Ltd	1	--	23c	24c	4,352	6c Oct	30c Nov
Joburke Gold	1	11c	10¼c	11c	5,800	10c Dec	28c Sep
Joliet Quebec Mines	1	76c	70c	77½c	43,120	26c Jun	87c Dec
Kelore Mines	*	10c	9c	10½c	16,000	6c Nov	23c Jan
Kelvinator	*	42	38	42	160	26 Feb	42 Dec
Kenville Gold	1	--	4½c	5c	2,500	4½c Dec	13c Feb
Kerr-Addison	1	18¾	18½	18¾	4,915	14 Jan	19½ Sep
Kirkland Lake	1	1.37	1.32	1.39	21,500	1.19 Jun	1.85 Sep
Labatt (John) Ltd	*	19⅞	19¾	20	560	19 Aug	23½ Jan
Labrador Mining & Exploration	1	5.25	4.95	5.30	7,350	2.85 May	6.50 Jan
Laguerre Gold	1	--	4¼c	4¼c	2,000	2⅜ Jun	7 Sep
Lake Dufault Mines	1	1.20	1.12	1.24	45,300	65c May	1.45 Jan
Lake Fortune Gold	*	6c	5c	6⅛c	29,500	2⅛c Dec	6⅛c Dec
Lake Lingman	1	38c	36c	39c	5,100	30c Jun	64c Jan
Lake Shore Mines	1	14⅜	13⅞	14⅝	4,590	10½ Jan	17½ Sep
Lake Wasa Mining	1	50c	50c	55c	62,400	34c Jan	60c Sep
La Luz Mines	*	2.35	2.30	2.40	550	2.00 Jun	2.85 Aug
Lang & Sons	*	--	19	19	80	16½ Mar	19 May
Lapa Cadillac	1	4c	4c	4c	1,000	3c Dec	5¾c Jan
Lapaska Mines	1	5c	4c	5c	3,000	4c Dec	12c Jan
Larder "U" Mines	*	4½c	4c	4½c	12,000	2¼c July	6¾c Aug
Laura Secord	3	15¾	15¾	15¾	406	13 Jun	16¾ Nov
Leduc-West	*	75c	75c	76c	3,600	53c Jun	86c Jan
Leitch Gold	1	1.22	1.20	1.22	4,400	95c May	1.35 Nov
Little Long Lac	*	45c	38c	45c	30,605	38c Dec	1.08 Jan
Loblaw Groceterias class A	*	--	31½	31½	223	27 Jun	32½ Oct
Class B	*	31	31	31½	1,300	27¼ Jun	32 Sep
London Hosiery class A	*	9	9	9	25	9 Dec	11½ Feb
Louvicourt Goldfields	1	17c	16½c	17½c	7,200	8c Jun	45c Jan
Lynx Yellowknife	*	--	14½c	14½c	1,000	8c Jun	17c Sep
Macassa Mines	1	2.70	2.70	2.80	6,975	1.90 Jun	3.10 Sep
MacDonald Mines	1	43½c	41c	46c	24,100	21c May	74c Jan
Macfie Red Lake	1	5½c	5¼c	5½c	5,000	5c Jun	13½c Jan
Macho River	1	14c	14c	15½c	10,500	11c Nov	34c Jan
MacLeod-Cockshutt Gold Mines	1	2.19	1.95	2.19	76,780	77c Nov	2.18 Dec
McMillan Export class A	*	--	9½	9½	25	8 Jun	10 Jan
Class B	*	7¾	7⅜	7¾	250	6 Jun	8 Nov
Madsen Red Lake Gold Mines	1	3.15	3.00	3.15	9,120	2.40 Jan	3.70 Sep
Magnet Consol	1	35¼c	33c	39c	39,450	16c Jun	39c Dec
Malartic Gold Fields	1	3.45	3.40	3.50	31,330	2.02 Jan	3.60 Dec
Manitoba & Eastern	*	--	2c	2c	500	2c Nov	4¼c May
Manitoba Sugar preferred	100	--	102⅛	102⅛	5	94½ Mar	103 Nov
Maple Leaf Milling	*	--	9⅝	9⅝	50	8 May	11¼ Jan
Maralgo Mines	1	--	3¾c	3¾c	1,500	3¾c Jun	5½c Feb
Marcus Gold	1	15¼c	14c	15¼c	1,300	8c Jun	19½c Dec
Martin-McNeely	1	--	5½c	5½c	1,000	3c Aug	7c Oct
Massey-Harris common	*	21¾	21¼	21¾	639	15⅜ Jun	23⅞ Oct
Preferred	20	--	27½	27½	60	23 July	28½ Nov
McColl-Frontenac common	*	16¼	15¾	16⅜	5,364	10½ Jun	16⅜ Dec
Preferred	100	99	98½	99	70	90½ Jun	100 Nov
McDougall Segur	*	--	10c	10½c	1,100	9c Aug	17½c Feb
McIntyre Porcupine	5	67½	66	67½	812	50½ Jan	69 Nov
McKenzie Red Lake	1	--	52c	53c	2,800	30c Jun	71c Oct
McLellan Gold	1	3½c	3½c	3½c	1,000	3c Nov	12c Apr
McMarmac Red Lake	1	--	8½c	8½c	4,020	8c May	21½c Jan
McWatters Gold	*	--	8c	8c	500	8c Dec	12c Sep

For footnotes see page 40.

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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED DECEMBER 30

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Mercury Mills *	5⅞	5½	6	630	5½ Sep	7¾ Jan
Mid-Continent Oil *	3c	3c	4c	16,500	3c Dec	7½c Mar
Mining Corp *	12¾	12½	12¾	3,130	8.25 Jun	13⅞ Nov
Modern Containers class A *	--	16⅝	17½	200	14½ May	18 Feb
Modern Tool Works *	--	3⅜	3½	165	3⅜ Dec	5¼ Feb
Monarch Knitting common *	9¾	9¾	9¾	50	9½ Nov	14 Jan
Montreal Locomotive *	21	20½	21	785	17¼ Aug	23½ Jan
Moore Corp common *	77½	76½	77½	370	64¾ Jun	78½ Nov
Preferred 25	--	26½	26½	50	25½ Apr	27¼ Feb
Mosher Long Lac 1	15c	13c	16c	19,100	8c May	16c Dec
National Drug & Chemical pfd 5	11¾	11¾	11¾	275	10 Mar	12½ Nov
National Grocers common *	--	11½	11½	100	11½ Dec	14¾ Oct
National Hosiery class B *	--	22	22⅛	75	15½ Mar	23 Dec
National Petroleum *	40c	36c	40c	8,000	26½c Nov	47c Jan
National Sewer Pipe class A *	43½	42	43½	150	27 Aug	43 Dec
National Steel Car *	19	19	19½	310	16¾ Jun	23½ Jan
Negus Mines *	1.60	1.57	1.68	11,100	1.45 Dec	2.63 Aug
Rights	7½c	7c	9c	48,447	7c Dec	9c Dec
New Alger	9c	8c	9c	3,166	6⅛c Jun	15c Feb
New Calumet Mines 1	1.25	1.15	1.25	8,750	84c Jun	2.35 Jan
New Goldvue 1	35c	28c	35c	32,775	18c Oct	35c Dec
New Jason 1	51c	50c	53c	2,600	47c Oct	75c Feb
Newlund Mines 1	77c	65c	80c	52,900	33c Oct	80c Dec
New Marlon Gold 1	8½c	8½c	8¾c	4,500	5c Jun	23c Jan
Newnorth Gold 1	4c	4c	4c	1,000	3c Jun	6c Jan
New Norzone 1	--	3½c	3½c	1,300	3c Jun	18c Jan
New Pacalta Oils *	9½c	8¾c	9¾c	28,100	7c May	14c Jan
New Rouyn Merger 1	--	6⅛c	6⅛c	2,000	5½c July	12c Sep
New Thurbois 1	9c	9c	9c	11,000	9c Jun	26c Jan
Nib Yellowknife 1	3c	3c	3c	1,500	3c Dec	8c Jan
Nicholson Mines *	41c	41c	46c	34,400	40c Dec	1.03 Apr
Nipissing Mines 5	1.10	1.12	1.15	1,700	90c Jun	1.25 Sep
Noranda Mines *	68¼	67⅝	68½	3,065	48½ Jun	69½ Nov
Norlartic Mines 1	63c	55c	65c	79,225	25c Oct	65c Dec
Normetal Mining *	2.75	2.65	2.80	10,205	1.70 Jun	3.75 Jan
Norpick Gold 1	--	4c	5c	8,000	4c Jun	13½c Jan
Norseman Mines 1	9½c	9c	10c	20,500	3½c May	13c Oct
North Inca Gold 1	10c	9c	10c	8,000	5½c Oct	40c Feb
Northland Mines 1	8¼	8¼c	8½c	16,700	3½c Aug	19c Aug
North Star Oil common *	10½	10½	11	1,750	6 May	13½ Nov
O'Brien Gold Mines 1	2.02	1.96	2.06	9,325	1.42 Jun	2.70 Sep
Ogama-Rockland *	26½c	26½c	26¾c	1,000	17¾c Jun	53c Jan
Okalta Oils *	1.78	1.76	1.85	3,800	1.11 Feb	2.60 Apr
O'Leary Malartic *	21c	20c	22c	12,600	12c Jun	27c Nov
Omega Gold 1	2¾c	2½c	2¾c	4,000	2½c Dec	6c Sep
Omnitrans Exploration *	6¾	5½c	6¾c	56,000	3c Jun	9c Nov
Ontario Steel common *	--	37⅛	40	120	18 Feb	40 Dec
Orange Crush *	6¼	6¼	6½	365	3⅞ Jun	7⅛ Dec
Orenada Gold 1	9c	9c	10c	11,000	6c Jun	20c Feb
Orlac Red Lake 1	--	8c	8c	1,200	5c Dec	12c Oct
Osisko Lake Mines 1	1.23	1.16	1.25	23,300	45c May	1.38 Nov
Osulake Mines 1	--	10c	11⅞c	6,000	7c Jun	18c Jan
Pacific (Eastern) 1	--	7c	7c	2,000	5c Aug	9c Nov
Pacific Petroleum 1	4.60	4.35	4.75	36,315	2.02 Feb	4.75 Dec
Page Hershey Tubes *	48	46¾	48	510	36½ Jan	50¼ Sep
Pamour Porcupine Mines Ltd *	1.40	1.37	1.43	27,427	96c May	1.69 Nov
Pandora Cadillac 1	--	4¼c	4¾c	1,500	4c Nov	8½c Sep
Pan Western Oil *	18c	16½c	18½c	7,600	9c Jun	24½c Apr
Parbec Malartic 1	--	2¾c	2¾c	2,500	2⅛c Nov	6c Sep
Partanen Malartic 1	2¾c	2¾c	2¾c	1,000	1c Feb	6½c Sep
Paymaster Consol 1	33c	33c	33c	5,400	30c Jun	45c Sep
Perron Gold 1	62c	62c	64c	1,600	55c Jun	89c Jan
Photo Engravers *	--	27⅜	27⅜	100	25 July	27⅜ Dec
Piccadilly Porcupine 1	--	8½c	9½c	14,500	7c Apr	15¾c Mar
Pickle Crow Gold Mines *	1.95	1.92	1.99	550	1.71 Jun	2.70 Sep
Pioneer Gold 1	--	3.15	3.20	1,100	3.00 Mar	4.00 Sep
Porcupine Peninsular 1	--	3c	3⅞c	2,500	3c May	8c Jan
Porcupine Reef Gold 1	73c	69c	77c	8,605	30c Jun	77c Dec
Powell River *	42	42	43½	1,435	33½ Jun	45 Dec
Powell Rouyn Gold common 1	9⅝c	9⅝c	9⅝c	1,800	65c Jun	1.30 Sep
Voting trust certificates 1	90c	90c	90c	1,000	57c Jun	1.25 Sep
Power Corp *	16½	16½	16½	160	12¾ Jun	17½ Nov
Premier Trust 100	--	52½	52½	30	50¼ Jan	57½ Jan
Pressed Metals 1	13	12⅞	13	820	9¼ Jun	13 Dec
Preston East Dome 1	1.87	1.82	1.90	7,430	1.30 May	2.17 Oct
Prospectors Airways *	--	70c	71c	1,500	46½c Mar	83c July
Purity Flour Mills common 10	8½	7¾	8½	490	6¼ May	9½ Jan
Preferred 40	--	47	47	50	43 May	53½ Feb
Quebec Labrador 1	21½c	20½c	22½c	26,000	15c Dec	67c Jan
Quebec Manitou 1	80c	79c	84c	6,650	46c Jun	1.04 Jan
Queenston Gold 1	1.10	1.02	1.12	69,300	40c May	1.20 Aug
Quemont Mining *	21¼	21	21⅜	4,535	11 May	22⅛ Dec
Quesabe Mines Ltd 1	--	77c	82c	10,100	65c Oct	1.18 May
Reeves MacDonald 1	--	2.32	2.45	600	1.45 Jun	3.75 Jan
Renable Mines 1	--	2.50	2.50	100	1.99 July	3.00 Sep
Reno Gold 73c	--	2¾c	3½c	21,500	2¼c Dec	8c Jan
Robinson (Little) common *	10	9⅞	10	1,750	9½ Oct	12 Jan
Roche Long Lac 1	--	6½c	7c	1,600	5c Dec	18½c Nov
Rochette Gold 1	--	7c	7⅞c	3,000	6c Nov	13c Apr
Roxana Oils Co *	--	45c	54c	10,600	23c Aug	54c Dec
Royal Bank 10	27¼	27	27¼	245	24¾ Jun	28 Oct
Royalite Oil *	9.80	9.65	9.90	9,795	5.85 Feb	9.90 Dec
Roybar Chibougamau 1	18c	18c	19c	17,750	9c Feb	35c Dec
Rupununi Mines 1	3c	2¾c	3½c	53,000	2¾c Dec	10c Jan
Russell Industries common *	17½	17¼	18	230	14¾ Jun	18¾ Jan
St Lawrence Corp common 1	--	11¾	12½	250	4½ Jun	12½ Dec
1st preferred 49	--	27⅜	29	375	17¼ Jun	29 Dec
2nd preferred 1	--	14¾	14¾	25	9¾ Jun	16 Nov
St Lawrence Paper 1st preferred 99	86	85½	86	55	71½ July	86 Jan
2nd preferred 1	--	50½	50½	25	37 Jun	51 Nov
San Antonio Gold 1	3.90	3.80	3.90	2,546	3.50 Jun	4.75 Sep
Sand River Gold 1	--	4¼c	4¼c	1,000	3¼c Oct	6c Sep
Sannorm Mines 1	6⅛c	6⅛c	7c	5,500	5c Nov	17c May
Senator Rouyn Ltd 1	31¼c	31c	31½c	19,800	30c Jun	60c Sep
Shawinigan Water & Power com *	24¾	24¼	24¾	750	22¾ Jun	25⅝ Oct
Shawkey Mines 1	--	10c	10c	3,000	10c Dec	20c Jan
Shea's Winnipeg Brew class A *	15	15	15	55	11¼ Mar	15 Dec
Sheep Creek Gold 50c	1.18	1.18	1.18	400	1.01 Jun	1.60 Jan
Sherritt Gordon 1	2.26	2.15	2.26	27,039	1.25 Jun	3.40 Sep
Sicks' Breweries common vtc	21	21	21	75	15¾ Feb	22 Nov
Voting trust certificates common	20	20	20	300	15¾ Feb	21½ Oct
Silanco Mining 1	33c	30c	33c	11,900	29c Aug	65c Apr
Silver Miller Mines 1	49c	47c	49c	6,200	32c Jun	63c Oct
Silverwood Dairies class A *	10	9¾	10	340	8¼ Apr	10 Nov
Simpson's Ltd class A *	28½	28⅜	28½	180	22 Sep	30 Jan
Class B *	25¾	25	25¾	445	21 Sep	28½ Oct
Preferred 100	--	99¾	100	80	93 Jun	101⅛ Dec
Siscoe Gold 1	35c	32c	35c	6,850	18½c Jun	44c Jan
Slaven Malartic 1	77c	77c	84c	46,500	24c Feb	94c Sep
Slater (N) Co common 20	32	32	32	40	26 Feb	32 Dec
Stadacona Mines *	--	55c	56c	3,300	41c July	62c Dec
Standard Chemical common *	--	8¾	8⅞	595	5 Jun	9¼ Sep
Preferred 100	--	89	89	50	79 July	90 Dec
Standard Paving common *	14½	14¼	14½	930	7 Jan	14¾ Nov
Preferred *	28¾	28¾	28¾	100	18½ Jun	29 Nov
Standard Radio class A *	--	5½	5½	25	4 Oct	5¾ Nov
Starratt Olsen Gold 1	--	70c	72c	5,700	50c Jun	87c Nov
Stedman Bros *	16½	16½	16½	50	13¼ Feb	17¼ Nov
Steel Co of Canada common *	103	100	105	735	78 Mar	105 Dec
Preferred 25	--	101	102	65	78¼ Mar	102 Dec
Steeloy Mining *	--	6c	6½c	7,500	3½c Jun	8½c Jan
Steep Rock Iron Mines 1	2.52	2.39	2.67	56,760	1.26 Jun	2.67 Dec
Sterling Trusts common 100	--	119	119	10	114 Apr	119 Dec
Stovel Press preferred 10	--	5⅛	5⅛	200	4½ Jun	5½ Apr
Sturgeon River Gold 1	--	22c	22c	1,100	16c Mar	27c Sep
Sullivan Cons Mines 1	2.69	2.65	2.70	12,150	1.27 Jun	2.75 Nov
Superior Oils Ltd *	45c	44c	46c	12,200	34c Sep	46c Dec
Surf Inlet 50c	3⅛c	3⅛c	4c	9,500	3c Dec	10¾c Jan
Sylvanite Gold Mines 1	1.70	1.64	1.70	3,800	1.27 Jan	2.35 Sep
Taku River *	12c	10c	12c	14,000	10c Dec	36c Feb
Tamblyn Ltd preferred 50	--	52	52	20	50 Feb	52 Dec
Taylor (Pearson) common *	--	6	6	425	4½ Jun	6⅞ Nov
Teck-Hughes Gold Mines 1	3.10	3.05	3.15	3,680	2.54 Jan	3.75 Sep
Thompson-Lundmark Gold Mines *	7¾c	7c	8½c	27,500	6¼c Dec	22c May
Toburn Gold 1	44c	42c	44c	1,650	40c Dec	72c Aug
Tombill Gold *	12½c	12c	14c	10,500	7c Jun	16c Nov
Torbrit Silver Mines 1	1.24	1.21	1.25	5,500	69c Jun	1.35 May
Toronto Elevators *	--	10¼	10¼	150	9¼ Jun	11 Jan
Toronto Iron Works common *	--	10¾	10¾	50	9 Mar	11 Nov
Class A *	--	11	11	100	10½ Oct	12 Dec
Tower Petroleums 1	39c	39c	42c	6,600	29c May	51c Sep
Traders Finance class A *	26⅞	26½	27¼	1,935	17 Jun	27¾ Dec
Transcontinental Resources *	53½c	47c	53½c	8,400	45c Dec	90c Apr
Transvision-Television *	--	20c	20c	1,000	10c Dec	65c May
Twin City common *	8¼	8¼	8¼	10	6 Feb	11½ Nov
Union Gas *	15¾	15⅜	15⅞	2,557	8¾ Jan	16¼ Dec
Union Mining 1	12¼c	12c	15c	4,000	8½c May	27c Oct
United Corp class A *	--	30	30	120	27 Sep	30⅜ Jan
Class B *	--	25½	25½	25	18¾ July	25½ Dec
United Fuel class A preferred 50	55	55	55	60	47 Jun	55 Dec
Class B preferred 25	22½	22½	22⅝	815	17 Mar	23 Nov
United Keno Hill *	4.20	3.90	4.25	15,485	1.22 Jun	4.25 Dec
United Oils *	21c	19½c	21c	38,200	8¼c Sep	21c Nov
Upper Canada Mines 1	3.25	3.25	3.35	8,328	1.10 May	4.85 Sep
Ventures Ltd *	6.85	6.75	6.85	2,672	4.00 Jun	7.00 Dec
Vicour Mines 1	7c	7c	7c	1,000	6c Jun	13c Sep
Violamac Mines Ltd 1	40c	40c	40c	2,000	26c Oct	53c Nov
Vulcan Oils 1	--	25c	25c	1,000	20c Dec	25c Jan
Waite Amulet *	9.50	8.80	9.50	12,168	6.50 May	15¼ Feb
Walker (Hiram) (G & W) *	36¾	36½	36¾	3,240	23¾ Jun	37¾ Dec
Wekusko Consol 1	--	7c	7c	1,000	7c Jun	15c Sep
West Malartic 1	4c	4c	4½c	7,300	4c Dec	9c Feb
Westeel Products *	--	49	49	100	35½ Feb	51¾ Nov
Western Ashley Minerals 1	9c	9c	9c	1,250	8c Dec	10c Oct
Weston (George) preferred 100	101½	100¾	101½	65	90½ Jun	101½ Dec
Wiltsey-Coghlan 1	11½c	9½c	12c	29,700	7c May	37c Jan
Winchester Larder 1	4½c	4½c	4⅝c	37,000	4c Dec	11c Jan
Wingait Gold 1	4½c	4c	4½c	12,500	3½c Dec	11½c Jan
Winnipeg Electric common *	36½	35½	36½	2,140	27 Feb	38 Nov
Preferred 100	100	100	100	5	97 May	101 Nov
Winora Gold 1	4c	4c	4c	100	4c Jun	7c Sep
Wood (Alex & J) preferred 100	--	115⅛	115⅛	10	110 May	118 Mar
Wright-Hargreaves *	2.26	2.21	2.28	8,285	2.00 May	2.75 Sep
Yale Lead & Zinc 1	--	27c	30c	4,000	26c Nov	36c Oct
Yellorex Mines 1	20c	19½c	20c	2,500	18c Jan	48c May
Yellowknife Bear Mines 1	86c	84c	87c	2,920	61c Jun	1.15 Sep
York Knitting class A *	--	6½	6½	160	6⅛ Oct	7⅛ Jun

Toronto Stock Exchange—Curb Section

Canadian Funds

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Andian National *	--	5⅛	5⅜	140	4½ Sep	7½ Jan
Asbestos Corp *	25½	25½	25½	100	21 Jun	26 Jan
Brown Co common 1	3¼	3⅛	3¼	1,150	2 May	4 Jan
Preferred 100	91½	91½	91¾	85	70⅛ Jun	103 Feb
Canada and Dominion Sugar *	--	21⅝	22	440	19 Feb	23 Nov
Canadian Fairbanks Morse com *	38	37¾	38	160	30 July	38 Dec
Canadian Industries common *	23⅝	23½	23⅞	475	19½ Jun	24¼ Nov
Canadian Marconi 1	2⅝	2⅝	2⅝	10	1.15 July	3½ Dec
Canadian Vickers *	93	90½	93	90	60 Jun	94½ Dec
Canadian Western Lumber *	3½	3½	3⅝	800	3⅛ May	4 Apr
Consolidated Paper *	19	18⅜	19⅛	2,730	13½ Jun	20⅝ Nov
Dalhousie Oil *	45c	43c	47c	9,000	26c Jun	59½ Oct
Dominion Bridge *	42	41¾	42¼	480	31¾ Jan	42¼ Nov
Foothills Oil *	3.30	3.20	3.40	3,100	2.30 Aug	3.75 Nov
Hayes Steel *	--	28	28½	150	21¾ Aug	33 Oct
International Paper new common 7½	40¼	39	40¾	5,121	37 Dec	40¾ Dec
International Utilities 5	21¼	21	21¼	1,050	13⅝ Jun	22¼ Dec
Minnesota & Ontario Paper *	18⅛	18⅛	18¾	2,190	12¼ Jun	22¼ Jan
Oil Selections *	--	3¾c	3¾c	500	3¼c Oct	5c Jan
Pend Oreille 1	5.75	5.75	5.85	690	3.35 May	6.70 Jan
Price Bros *	66¾	65¼	66¾	220	45½ Jun	66¾ Dec
Southmount Investment *	--	43c	43c	105	40c Mar	45c May

For footnotes see page 40.

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OVER-THE-COUNTER SECURITIES

Quotations for Friday, December 30, 1949

Investing Companies

Mutual Funds—	Par	Bid	Ask
Aeronautical Securities	1	5.20	5.71
Affiliated Fund Inc	1¼	4.23	4.58
Amerex Holding Corp	10	35¾	37¼
American Business Shares	1	3.90	4.22
Axe-Houghton Fund Inc	1	7.68	8.30
Axe-Houghton Fund B	5	14.94	16.24
Beneficial Corp	1	5¾	6½
Blair Holdings Corp	1	2⅝	3
Bond Inv Tr of America	*	95.53	99.51
Boston Fund Inc	1	21.67	23.43
Bowling Green Fund Inc	10c	8.76	8.77
Broad Street Invest Corp	5	16.57	17.91
Bullock Fund Ltd	1	18.81	20.61
Century Shares Trust	1	36.40	39.14
Chemical Fund	1	15.00	16.22
Christiana Securities com	100	4,010	4,160
Preferred	100	137	142
Commonwealth Investment	1	5.72	6.22
Delaware Fund	1	14.28	15.72
Dividend Shares	25c	1.54	1.69
Eaton & Howard—			
Balanced Fund	1	27.00	28.87
Stock Fund	1	18.12	19.37
Equity Fund Inc	20c	4.02	4.17
Fidelity Fund Inc	5	26.68	28.84
Financial Industrial Fund Inc	1	1.92	2.11
First Boston Corp	10	30½	32¼
First Mutual Trust Fund	1	5.34	5.93
Franklin Custodian Funds Inc—			
Preferred stock series	1c	5.83	6.35
Common stock series	1c	5.17	5.67
Fundamental Investors Inc	2	14.96	16.39
Gas Industries Fund Inc	1	16.57	17.91
General Capital Corp	1	52.02	55.94
General Investors Trust	1	4.93	5.29
Group Securities—			
Agricultural shares	1c	6.92	7.59
Automobile shares	1c	6.09	6.68
Aviation shares	1c	5.69	6.24
Building shares	1c	7.73	8.47
Chemical shares	1c	6.60	7.24
Electrical Equipment shares	1c	9.78	10.71
Food shares	1c	4.81	5.28
Fully Administered shares	1c	7.16	7.85
General bond shares	1c	7.57	8.30
Industrial Machinery shares	1c	6.74	7.61
Institutional bond shares	1c	9.26	9.72
Investing Company shares	1c	8.65	9.48
Low Priced shares	1c	5.70	6.26
Merchandising shares	1c	7.83	8.58
Mining shares	1c	5.28	5.80
Petroleum shares	1c	7.71	8.45
Railroad Bond shares	1c	2.45	2.70
RR Equipment shares	1c	3.55	3.91
Railroad stock shares	1c	4.49	4.93
Steel shares	1c	4.73	5.20
Tobacco shares	1c	4.68	5.14
Utility shares	1c	5.92	6.50
Howe Plan Fund Inc	1	4.50	4.86
Income Foundation Fund	10c	1.76	1.91
Incorporated Investors	5	22.48	24.30
Institutional Shares Ltd—			
Aviation Group shares	1c	8.31	9.11
Bank Group shares	1c	79c	87c
Insurance Group shares	1c	1.14	1.25
Stock and Bond Group	1c	12.54	13.75
Investment Co of America	1	9.95	10.81
Investment Trust of Boston	1	8.03	8.85
Investors Management Fund	1	14.59	14.93
Keystone Custodian Funds—			
B-1 (Investment Bonds)	1	27.51	28.76
B-2 (Medium Grade Bds)	1	23.66	25.81
B-3 (Low Priced Bonds)	1	16.80	18.34
B-4 (Speculative Bonds)	1	9.61	10.49
K-1 (Income pfd Stocks)	1	15.85	17.30
K-2 (Appreciation pfd Stks)	1	22.42	24.48
S-1 (Quality common Stks)	1	29.15	31.80
S-2 (Income com Stocks)	1	15.04	16.41
S-3 (Appreciation com Stks)	1	12.00	13.10
S-4 (Low Priced com Stks)	1	4.81	5.26
Knickerbocker Fund	1	4.76	5.22
Lexington Trust Fund	25c	2.46	2.69
Loomis Sayles Mutual Fund	*	96.62	98.59
Loomis Sayles Second Fund	10	46.64	47.59
Managed Funds—			
Automobile shares	1c	3.45	3.81
Business Equipment shares	1c	3.71	4.09
Electrical Equipment shares	1c	3.91	4.31
General Industries shares	1c	3.30	3.64
Home Furnishings shares	1c	3.74	4.12
Non-Ferrous Metals	1c	3.14	3.47
Paper shares	1c	3.84	4.23
Petroleum shares	1c	4.12	4.54
Steel shares	1c	3.95	4.36
Manhattan Bond Fund Inc	10c	7.36	8.07
Mass Investors Trust—			
Ctfs of beneficial interest	1	27.71	29.96
Mass Investors 2nd Fund Inc	1	12.65	13.68
Mutual Fund of Boston Inc	1	13.91	15.12
Mutual Invest Fund Inc	1	14.37	15.89
Nation-Wide Securities—			
Balanced Fund	1	13.95	14.97
National Investors Corp	1	9.43	10.19
National Security Series—			
Bond series	1	6.89	7.53
Low Priced Bond Series	1	6.35	6.94
Preferred Stock Series	1	6.61	7.22
Income Series	1	4.31	4.71
Speculative Series	1	2.99	3.27
Stock Series	1	4.76	5.20
Industrial Stock Series	1	6.22	6.80
Selected Group Series	1	3.63	3.97
Low Priced Com Stock Series	1	3.79	4.14
New England Fund	1	15.33	16.48
New York Stocks Inc—			
Agriculture	1	9.79	10.73
Automobile	1	6.54	7.17
Aviation	1	7.04	7.72
Bank stock	1	10.87	11.91
Building supply	1	8.74	9.58
Chemical	1	11.54	12.65
Corporate bond series	1	10.85	11.51
Diversified Industry	1	3.90	4.27
Diversified Investment Fund	1	11.14	12.21
Diversified preferred stock	1	10.24	11.22
Electrical equipment	1	8.42	9.23
Insurance stock	1	12.86	14.09
Machinery	1	10.07	11.04
Merchandising	1	10.74	11.77
Metals	1	8.35	9.15
Oils	1	15.89	17.41
Pacific Coast Invest Fund	1	10.84	11.88
Public Utility	1	8.10	8.88
Railroad	1	5.35	5.86
Railroad equipment	1	6.17	6.76
Steel	1	7.92	8.68
Tobacco	1	11.36	12.45
Petroleum & Trading	5	15	25
Putnam (Geo) Fund	1	15.62	16.80
Republic Investors Fund	1	2.46	2.69
Scudder, Stevens & Clark			
Fund Inc (net asset value)	*	51.69	51.69
Selected Amer Shares	2½	10.78	11.67
Shareholders Trust of Boston	1	20⅞	22½
Sovereign Investors	1	5.97	6.53
Standard Invest Co Inc	10c	1.01	1.10
State Street Investment Corp	*	49.00	52.00
Television Fund Inc	1	10.33	11.26
Trusteed Industry Shares	25c	71c	79c
Union Bond Fund series A	1	21.89	--
Series B	1	18.22	19.38
Series C	1	6.35	--
Union Preferred Stock Fund	1	19.45	--
Union Common Stock Fund	1	7.39	--
United Income Fund Shares	1	9.81	10.66
Wall Street Investing Corp	1	10.31	10.51
Wellington Fund	1	17.92	19.55
Whitehall Fund Inc	1	16.64	17.89
Wisconsin Investment Co	1	3.67	3.98
Unit Type Trusts—			
Diversified Trustee Shares—			
Series E	2.50	7.46	8.60
Independence Trust Shares	1	2.21	2.51
North Amer Trust Shares—			
Series 1955	1	x3.84	--
Series 1956	1	x2.24	--

Insurance Companies

	Par	Bid	Ask
Aetna Casualty & Surety	10	94	--
Aetna Insurance	10	61½	63½
Aetna Life	10	76½	79½
Agricultural	25	70	73
American Alliance	10	25¾	27¼
American Automobile	4	52	--
American Casualty	5	15⅝	17⅛
American Equitable Assur	5	24¾	26¾
American Fidelity & Casualty	5	15¼	16¾
American of Newark	2½	21½	22¾
American Re-Insurance	10	31½	33½
American Surety	25	61½	63¾
Automobile	10	49½	52½
Bankers & Shippers	25	101	107
Boston	10	62½	65
Camden Fire	5	22¼	23¾
Connecticut General Life	10	66	69
Continental Casualty	10	65	67¾
Crum & Forster Inc	10	35½	37½
Employees Group Assoc	*	37¾	39¾
Employers Reinsurance	10	62	65
Federal	10	67	--
Fidelity & Deposit of Md	10	65½	69½
Fire Assn of Phila	10	74¾	77¾
Fireman's Fund of Frisco	10	91½	94½
Firemen's of Newark	5	19⅞	21¼
General Reinsurance Corp	10	31⅜	33⅜
Glens Falls	5	52	54
Globe & Republic	5	13⅝	14⅞
Globe & Rutgers Fire new com	5	t15	16½
2nd preferred	15	95	99
Great American	5	31¾	33¼
Hanover Fire	10	34	36
Hartford Fire	10	116	121
Hartford Steamboiler	10	38½	41
Home	5	34¾	36¼
Insur Co of North America	10	132	--
Jersey Insurance of N Y	20	50	54
Maryland Casualty common	1	18¼	19¼
$2.10 Prior preferred	10	48½	51½
$1.05 Convertible preferred	5	23¾	25¼
Massachusetts Bonding	5	28¾	30¾
Merchant Fire Assurance	5	33¼	35¼
Merchants & Mfrs	4	8⅝	9½
National Casualty (Detroit)	10	29¼	31¼
National Fire	10	60½	62½
National Union Fire	5	37½	39½
New Amsterdam Casualty	2	39	41
New Hampshire Fire	10	43¼	45¼
New York Fire	5	18¾	20¼
North River	2.50	27½	29
Northern	12.50	115	--
Pacific Fire	25	129	--
Pacific Indemnity Co	10	61	--
Peerless Casualty Co	5	16¼	17¾
Phoenix	10	100	104
Preferred Accident	5	5½	6½
Providence-Washington	10	35	37
Reinsurance Corp (N Y)	2	6¾	7¾
Republic (Texas)	10	31	--
St Paul Fire & Marine	12½	103	106
Seaboard Surety	10	43½	--
Security (New Haven)	10	37	39
Springfield Fire & Marine	10	47¾	49¾
Standard Accident	10	37½	39½
Travelers	100	420	435
U S Fidelity & Guaranty Co	2	61¾	63¾
U S Fire	4	66½	69½
U S Guarantee	10	84½	--
Westchester Fire	2	22⅝	24⅛

Obligations Of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask
1⅝s Jan. 20, 1950	100	100.2
1.25s Feb 15, 1950	100	100.2
1.35s Sept. 15, 1950	100.1	100.3
Other Issues		
Panama Canal 3s 1961	119	119¾

Federal Land Bank Bonds—	Bid	Ask
1¼s May 1, 1952-1950	99.22	99.26
1½s Jan. 1, 1953-1951	100	100.8
2¼s Feb. 1, 1955-1953	102.6	101.12
1¾s Oct. 1, 1957-1955	100.8	100.11

U. S. Certificates of Indebtedness

Maturity—	Int. Rate	Dollar Price Bid	Ask
Treasury Notes—			
‡April 1, 1950	1⅜%	100.0702	.0778
‡Mar. 15, 1954	1⅜%	100 3/32	100 5/16

Certificates of Indebtedness—	Bid	Ask
‡1¼s Feb. 1. 1950	100.0125	.0173
‡1¼s Mar. 1, 1950	100.0263	.0357
‡1¼s Apr. 1, 1950	100.0384	.0529
‡1¼s June 1, 1950	100.0576	.0658
‡1¼s July 1, 1950	100.0697	.0795
‡1⅞s Sept. 15, 1950	100.0217	.0356
‡1⅛s Oct. 1, 1950	100.0160	.0308
‡1⅛s Jan. 1, 1951	100.0048	.0245

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
1.55%	5- 2-49	2- 1-50	b1.25	1.10%	1.30%	10- 3-49	7- 3-50	b1.30	1.15%
1.55%	6- 1-49	3- 1-50	b1.25	1.15%	1.30%	11- 1-49	8- 1-50	b1.30	1.15%
1.55%	7- 1-49	4- 3-50	b1.30	1.15%	1.30%	12- 1-49	9- 1-50	b1.30	1.15%
1.35%	8- 1-49	5- 1-50	b1.30	1.15%					
1.35%	9- 1-49	6- 1-50	b1.30	1.15%					

United States Treasury Bills

	Bid	Ask		Bid	Ask
Jan. 5, 1950	b1.09	0.96%	Feb. 16, 1950	b1.09	1.03%
Jan. 12, 1950	b1.09	1.00%	Feb. 23, 1950	b1.09	1.03%
Jan. 19, 1950	b1.09	1.00%	Mar. 2, 1950	b1.09	1.03%
Jan. 26, 1950	b1.09	1.00%	Mar. 9, 1950	b1.09	1.03%
Feb. 2, 1950	b1.09	1.02%	Mar. 16, 1950	b1.09	1.03%
Feb. 9, 1950	b1.09	1.02%	Mar. 23, 1950	b1.09	1.04%
			Mar. 30, 1950	b1.09	1.05%

Banks & Trust Companies

New York	Par	Bid	Ask
Bank of the Manhattan Co	10	25½	27
Bank of New York & Fifth Avenue	100	317	332
Bankers Trust	10	45¼	47¼
Brooklyn Trust	100	148	156
Central Hanover Bank & Trust	20	97½	100½
Chase National Bank	15	35⅜	37⅜
Chemical Bank & Trust	10	43½	45½
Commercial National Bank & Trust Co	20	50½	52½
Continental Bank & Trust— Stamped		6⅞	7⅝
Corn Exchange Bank & Trust	20	57¼	59¼
County Trust Co (White Plains, N Y)	16	35	37
Empire Trust	50	102	106
Federation Bank & Trust	10	22½	24
Fiduciary Trust	10	29	30½
First National Bank	100	1,190	1,250
Guaranty Trust	100	296	305
Industrial Bank of Commerce	10	27½	31
Irving Trust	10	17⅝	18⅝
Kings County Trust	100	1,490	1,530
Lawyers Trust	25	41½	43½
Manufacturers Trust Co	20	53	55
Morgan (J P) & Co Inc	100	241	247
National City Bank	12½	45⅛	47⅛
New York Trust	25	87	90
Public Nat'l Bank & Trust	17½	45	47
Sterling National	25	91	95
Title Guarantee & Trust	12	8⅝	9⅜
United States Trust	100	635	665

Chicago	Par	Bid	Ask
City Natl Bank & Trust	100	195	203
Continental Illinois National Bank & Trust	33⅓	84½	87
First National Bank	100	197	205
Harris Trust & Savings	100	330	345
Northern Trust Co	100	595	620
Cleveland			
Central National Bank	20	28½	29½
Cleveland Trust Co	100	305	320
National City Bank	16	35	36
Detroit			
National Bank of Detroit	10	34½	36
Pittsburgh			
Farmers Deposit Natl Bank	100	205	--
Mellon Natl Bank & Trust	100	x270	290
Peoples First National Bank & Trust	20	34½	36½
Portland			
First National Bank	12½	71½	--
United States Natl Bank	20	58	60
San Francisco			
Bank of Amer N T & S A	12½	45	47

Recent Security Issues

Bonds—	Bid	Ask
Associated Tel 2⅞s 1979	102⅜	102¾
Bell Telephone of Pa 3s 1974	105½	106¼
Calif Oregon Power 2⅞s 1979	102½	102⅞
Central Maine Power 2⅞s 1979	102	102½
Conn Lgt & Power 2¾s 1984	103½	104
Duke Power 2⅞s 1979	105¼	105¾
Gas Service Co 2⅞s 1969	103	103½
Indianapolis Pwr & Lt 2⅞s 1979	103	103¼
Kansas Power & Light— 1st mortgage 2⅞s 1979	104⅝	105⅛
Ohio Power 3s 1978	105¼	106
Public Serv of Indiana 3s 1979	104¼	105
Tenn Gas Transmission 3s 1969	103	103½

Stocks—	Par	Bid	Ask
Blackstone Valley Gas & Elec— $4.25 preferred	100	103	--
Cen Ariz Lt & Pwr $2.50 pfd	50	51½	52½
Central Hudson Gas & Elec— 4.75% preferred	100	105	106½
Conn Lt & Pow $2.20 pfd	*	55	55¾
$2.04 preferred	*	52¼	52¾

Stocks (Continued)—	Par	Bid	Ask
Delaware Power & Light— 4.28% preferred	100	106	107½
Hartford Electric 3.90c pfd	50	51½	52¼
Iowa Southern Util 5½% pfd	30	36¼	37
Kentucky Utilities $4.75 pfd	100	101	101¾
Maine Pub Serv $5.50 pfd	20	19¾	20½
N Y State Elec & Gas— 4½% pfd (series 1949)	100	106	108
Penn Pow & Lgt 4½% pfd	100	107½	108½
Pub Ser (Colorado) 4.40%	100	116	117
Pub Serv of Okla 4.65% pfd	100	107	--
Rochester Gas & Elec— $4.75 preferred series G	100	106	--
San Diego Gas & Elec— 4½% preferred	20	21¼	21⅝
Staten Island Edison— 4.90% preferred	100	107½	108½
Tenn Gas Transmission— $4.65 preferred	100	106¾	107¼
Union Electric Co of Missouri— 4% preferred	*	102½	103

a Odd lot sale (not included in year's range). b Big yield price. d Deferred delivery sales (not included in year's range). e Ex-interest. f Flat price. k Admitted to listing on N. Y. Stock Exchange. n Admitted to trading N. Y. Curb. r Cash sales (not included in year's range). t Ex-liquidating dividend. (Un) Admitted to Unlisted Trading privileges. wd When delivered. wi When issued. x Ex-dividend. y-Ex-rights. z Ex-stock dividend.

*No par value. †In default. ‡These bonds are subject to all Federal taxes.
†1949 range adjusted (50% stock div. paid on Aug. 31).

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THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Dec. 31, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 9.1% below those of the corresponding week last year. Our preliminary total stands at $13,230,849,539 against $14,558,228,345 for the same week in 1948. At this center there is a loss for the week ended Friday of 10.3%. Our comparative summary for the week follows:

Clearings—Returns by Telegraph

Week Ended Dec. 31—	1949	1948	%
New York	$6,932,542,839	$7,731,860,803	—10.3
Chicago	678,882,601	752,335,701	— 9.8
Philadelphia	820,000,000	911,000,000	—10.0
Boston	428,944,146	474,233,734	— 9.6
Kansas City	225,983,124	312,485,815	—27.7
St. Louis	245,900,000	280,100,108	—12.2
San Francisco	267,633,000	377,851,000	—29.2
Pittsburgh	279,827,577	311,251,300	—10.1
Cleveland	287,625,083	327,794,088	—12.1
Baltimore	195,776,183	204,100,614	— 4.1
Ten cities, five days	$10,363,114,553	$11,683,013,163	—11.3
Other cities, five days	2,195,464,764	2,875,215,182	—23.6
Total all cities, five days	$12,558,579,317	$14,558,228,345	—13.7
All cities, one day	672,270,222	Holiday	---
Total all cities for week	$13,230,849,539	$14,558,228,345	— 9.1

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give final and complete results of the week previous — the week ending Dec. 24. For that week there was an increase of 7.7%, the aggregate of clearings for the whole country having amounted to $16,673,519,304 against $15,478,973,826 in the same week in 1948. Outside of this city there was a gain of 5.0%, the bank clearings at this center having recorded a gain of 10.2%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals show a gain of 9.8% and in the Boston Reserve District of 1.2%, but in the Philadelphia Reserve District the totals show a loss of 1.4%. In the Cleveland Reserve District the totals record a decline of 7.1%, but in the Richmond Reserve District the totals register an improvement of 4.1% and in the Atlanta Reserve District of 5.5%. In the Chicago Reserve District the totals are larger by 13.8%, in the St. Louis Reserve District by 2.8% and in the Minneapolis Reserve District by 23.9%. In the Kansas City Reserve District there is an expansion of 7.9%, in the Dallas Reserve District of 23.9% and in the San Francisco Reserve District of 16.0%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Dec. 24— Federal Reserve Districts		1949 $	1948 $	Inc. or Dec. %	1947 $	1946 $
1st Boston	12 cities	629,850,008	622,286,400	+ 1.2	525,669,454	460,228,810
2nd New York	12 "	9,167,933,423	8,349,537,538	+ 9.8	6,955,860,385	7,216,590,636
3rd Philadelphia	11 "	1,095,832,852	1,111,720,125	— 1.4	871,646,200	780,919,350
4th Cleveland	7 "	970,169,374	1,044,342,716	— 7.1	813,176,075	697,975,005
5th Richmond	6 "	475,435,240	456,685,304	+ 4.1	384,962,861	332,158,371
6th Atlanta	10 "	752,010,893	712,508,154	+ 5.5	623,389,197	540,582,879
7th Chicago	17 "	990,948,105	870,992,526	+13.8	856,948,946	780,889,924
8th St. Louis	4 "	552,179,271	536,909,162	+ 2.8	477,803,375	396,770,712
9th Minneapolis	7 "	380,311,563	331,775,150	+14.6	319,361,756	271,122,707
10th Kansas City	10 "	486,070,851	450,502,024	+ 7.9	437,863,659	386,417,569
11th Dallas	6 "	351,041,861	283,429,568	+23.9	265,415,464	214,353,178
12th San Francisco	10 "	821,735,863	708,285,159	+16.0	691,070,295	570,401,139
Total	112 cities	16,673,519,304	15,478,973,826	+ 7.7	13,223,167,667	12,648,410,280
Outside New York City		7,781,545,509	7,413,382,059	+ 5.0	6,508,562,912	5,641,798,570

We now add our detailed statement showing the figure of each city for the week ended Dec. 24 for four years:

Clearings at—	Week Ended Dec. 24 1949 $	1948 $	Inc. or Dec. %	1947 $	1946 $
First Federal Reserve District—Boston—					
Maine—Bangor	1,694,945	1,365,128	+24.2	1,545,025	1,534,929
Portland	4,533,655	3,864,371	+17.3	3,871,206	3,618,995
Massachusetts—Boston	526,139,575	522,284,512	+ 0.7	446,015,889	390,333,168
Fall River	2,171,199	1,916,891	+13.3	1,781,567	1,466,611
Lowell	978,161	928,026	+ 5.4	1,068,936	749,546
New Bedford	2,439,713	1,539,506	+58.5	1,392,001	1,748,951
Springfield	8,233,842	8,290,931	— 0.7	6,591,405	5,637,658
Worcester	6,417,558	6,071,705	+ 5.7	5,060,964	4,594,559
Connecticut—Hartford	30,994,698	30,705,194	+ 0.9	24,432,703	19,755,848
New Haven	13,484,846	12,846,104	+ 5.0	10,316,288	8,255,443
Rhode Island—Providence	31,032,000	30,633,700	+ 1.3	22,377,500	21,420,000
New Hampshire—Manchester	1,729,816	1,840,332	— 6.0	1,215,970	1,113,102
Total (12 cities)	629,850,008	622,286,400	+ 1.2	525,669,454	460,228,810
Second Federal Reserve District—New York—					
New York—Albany	26,923,780	22,063,547	+22.0	17,078,220	7,180,266
Binghamton	3,751,248	3,005,282	+24.8	2,293,315	2,087,496
Buffalo	87,890,339	91,806,421	— 4.3	78,630,978	68,222,402
Elmira	1,827,919	1,745,447	+ 4.7	1,529,990	1,349,500
Jamestown	2,002,346	1,547,230	+29.4	1,882,961	1,263,928
New York	8,891,973,795	8,065,591,767	+10.2	6,714,604,755	7,006,611,710
Rochester	22,194,123	20,254,666	+ 9.6	18,475,136	16,121,885
Syracuse	13,104,528	14,793,940	—11.4	11,248,968	8,105,940
Connecticut—Stamford	16,276,217	15,735,839	+ 3.4	13,904,367	9,459,994
New Jersey—Montclair	831,667	718,763	+15.7	657,953	612,591
Newark	45,658,472	47,546,688	— 4.0	42,568,068	35,217,512
Northern New Jersey	55,498,989	64,727,948	—14.3	52,985,674	60,357,412
Total (12 cities)	9,167,933,423	8,349,537,538	+ 9.8	6,955,860,385	7,216,590,636
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Altoona	1,277,061	1,263,205	+ 1.1	947,495	1,063,304
Bethlehem	1,562,174	1,553,815	+ 0.5	1,204,435	931,175
Chester	1,338,231	971,288	+37.8	1,162,170	699,416
Lancaster	3,888,273	3,294,467	+18.0	2,866,578	2,208,983
Philadelphia	1,048,000,000	1,071,000,000	— 2.1	836,000,000	751,000,000
Reading	3,042,352	2,703,310	+12.5	2,936,328	2,232,580
Scranton	5,825,124	5,967,697	— 2.4	4,393,008	3,809,633
Wilkes-Barre	2,633,713	2,169,641	+21.4	2,075,079	2,631,409
York	4,293,890	4,623,988	— 7.1	4,073,915	3,283,125
Delaware—Wilmington	12,492,659	10,252,280	+21.8	8,516,569	6,556,320
New Jersey—Trenton	11,479,375	7,920,434	+44.9	7,470,623	6,503,405
Total (11 cities)	1,095,832,852	1,111,720,125	— 1.4	871,646,200	780,919,350
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	7,349,772	7,284,230	+ 0.9	6,057,886	5,076,200
Cincinnati	189,765,545	197,817,337	— 4.1	165,420,931	146,926,846
Cleveland	356,401,704	409,748,954	—13.0	312,480,007	262,871,991
Columbus	34,317,100	28,299,400	+21.3	22,924,100	21,816,900
Mansfield	5,580,529	5,840,572	— 4.5	3,842,378	3,306,637
Youngstown	8,067,774	8,042,234	+ 0.3	5,563,782	4,565,490
Pennsylvania—Pittsburgh	368,686,950	387,309,989	— 4.8	296,886,991	253,410,941
Total (7 cities)	970,169,374	1,044,342,716	— 7.1	813,176,075	697,975,005
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	2,471,870	2,541,991	— 2.8	2,367,777	2,042,253
Virginia—Norfolk	12,987,000	11,028,000	+17.8	10,164,000	8,341,000
Richmond	134,354,688	121,370,226	+10.7	111,687,743	100,073,334
South Carolina—Charleston	3,562,240	3,180,788	+12.0	2,787,352	2,365,614
Maryland—Baltimore	238,223,711	242,157,509	— 1.6	190,598,043	165,827,260
District of Columbia—Washington	83,835,731	76,406,790	+ 9.7	67,357,946	53,508,910
Total (6 cities)	475,435,240	456,685,304	+ 4.1	384,962,861	332,158,371
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	23,131,373	21,287,250	+ 8.7	19,079,515	15,900,918
Nashville	75,964,972	75,678,927	+ 0.4	58,346,584	52,402,486
Georgia—Atlanta	275,500,000	283,900,000	— 3.0	259,700,000	207,100,000
Augusta	4,212,566	4,318,997	— 2.5	3,586,774	3,576,505
Macon	4,327,211	3,319,148	+30.4	3,166,019	2,314,401
Florida—Jacksonville	101,095,119	77,150,123	+69.9	81,616,150	76,252,621
Alabama—Birmingham	95,545,386	91,192,343	+ 4.8	82,309,103	73,530,154
Mobile	6,098,722	5,596,642	+ 9.0	5,663,279	4,766,958
Mississippi—Vicksburg	509,122	518,765	— 1.9	336,219	297,024
Louisiana—New Orleans	165,626,422	149,545,959	+10.8	109,585,554	104,441,812
Total (10 cities)	752,010,893	712,508,154	+ 5.5	623,389,197	540,582,879
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	1,692,752	1,295,088	+30.7	1,228,094	1,871,679
Grand Rapids	10,498,379	8,243,012	+27.4	9,555,308	7,326,164
Lansing	4,717,673	4,374,959	+ 7.8	4,734,985	3,743,005
Indiana—Fort Wayne	7,234,382	5,587,574	+29.5	6,938,461	4,316,799
Indianapolis	53,325,000	45,982,000	+16.0	42,867,000	39,710,000
South Bend	7,065,277	6,010,895	+17.5	5,009,399	6,178,869
Terre Haute	3,401,241	3,723,957	— 8.7	‡	‡
Wisconsin—Milwaukee	68,400,804	68,151,374	+ 0.4	49,376,764	45,357,102
Iowa—Cedar Rapids	3,779,975	3,184,077	+18.7	3,101,381	2,956,757
Des Moines	28,648,492	23,374,721	+22.6	24,480,306	23,629,425
Sioux City	12,684,323	11,501,754	+10.3	11,862,540	9,804,371
Illinois—Bloomington	1,109,983	894,702	+24.1	1,013,704	790,641
Chicago	766,235,629	669,178,022	+14.5	676,374,040	618,756,579
Decatur	2,888,560	2,888,642	— 0.1	3,030,886	2,846,946
Peoria	10,482,023	9,064,145	+15.6	9,510,610	7,281,282
Rockford	5,542,779	4,594,752	+20.6	4,932,173	3,699,965
Springfield	3,240,833	2,942,852	+10.1	2,933,295	2,620,340
Total (17 cities)	990,948,105	870,992,526	+13.8	856,948,946	780,889,924
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	285,500,000	296,800,000	— 3.8	267,000,000	212,700,000
Kentucky—Louisville	149,798,445	140,599,719	+ 6.5	119,861,256	98,903,471
Tennessee—Memphis	115,110,813	97,960,521	+17.5	88,908,339	83,558,205
Illinois—Quincy	1,770,013	1,548,922	+14.3	2,033,780	1,609,036
Total (4 cities)	552,179,271	536,909,162	+ 2.8	477,803,375	396,770,712
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	6,405,823	6,988,658	— 8.3	5,168,366	5,106,706
Minneapolis	253,137,984	220,305,830	+14.9	215,438,046	186,303,918
St. Paul	96,664,407	83,089,431	+16.3	80,149,448	62,802,161
North Dakota—Fargo	7,181,623	7,350,753	— 2.3	5,748,989	4,549,842
South Dakota—Aberdeen	2,583,658	3,220,475	—19.8	2,752,091	2,493,185
Montana—Billings	3,838,641	2,983,056	+28.7	3,293,288	2,500,972
Helena	10,499,427	7,836,947	+34.0	6,811,528	7,365,923
Total (7 cities)	380,311,563	331,775,150	+14.6	319,361,756	271,122,707
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	544,209	472,274	+15.2	392,361	359,940
Hastings	475,433	431,396	+10.2	434,580	365,581
Lincoln	6,626,110	5,353,195	+23.8	6,681,182	4,894,525
Omaha	118,078,920	104,949,600	+12.5	108,132,077	92,051,238
Kansas—Topeka	9,268,881	8,240,618	+12.5	7,693,668	5,162,474
Wichita	12,377,918	11,332,420	+ 9.2	8,973,759	11,047,501
Missouri—Kansas City	322,913,226	304,242,908	+ 6.1	292,434,637	260,041,942
St. Joseph	11,135,598	11,809,403	— 5.7	9,942,996	10,002,274
Colorado—Colorado Springs	2,516,119	2,029,910	+24.0	1,507,182	1,329,949
Pueblo	2,134,437	1,640,300	+30.1	1,671,217	1,162,145
Total (10 cities)	486,070,851	450,502,024	+ 7.9	437,863,659	386,417,569
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	7,514,692	5,551,472	+35.4	5,045,049	4,707,580
Dallas	295,184,005	237,149,809	+24.5	222,444,000	177,154,000
Fort Worth	25,743,629	21,827,880	+17.9	22,616,123	18,657,423
Galveston	6,275,300	5,088,000	+23.3	4,680,000	4,104,000
Wichita Falls	4,844,740	4,411,649	+ 9.8	2,953,346	2,427,172
Louisiana—Shreveport	11,479,495	9,400,758	+22.1	7,676,946	7,303,003
Total (6 cities)	351,041,861	283,429,568	+23.9	265,415,464	214,353,178
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	123,677,094	122,407,972	+ 1.0	98,586,406	85,071,533
Yakima	3,032,836	3,902,551	—22.3	3,085,696	3,359,836
Oregon—Portland	156,502,860	136,499,040	+14.7	130,513,321	86,057,650
Utah—Salt Lake City	60,685,917	50,090,599	+21.2	51,315,149	43,077,348
California—Long Beach	14,452,888	9,377,113	+54.1	7,962,534	6,867,308
Pasadena	12,643,551	6,623,794	+90.9	6,340,186	5,495,562
San Francisco	426,247,571	359,425,920	+18.6	373,228,933	323,643,336
San Jose	10,764,892	8,867,829	+21.4	8,934,021	7,652,659
Santa Barbara	4,875,194	3,396,461	+43.5	3,834,270	2,410,080
Stockton	8,853,060	7,693,880	+15.1	7,269,779	6,765,827
Total (10 cities)	821,735,863	708,285,159	+16.0	691,070,295	570,401,139
Grand Total (112 cities)	16,673,519,304	15,478,973,826	+ 7.7	13,223,167,667	12,648,410,280
Outside New York	7,781,545,509	7,413,382,059	+ 5.0	6,508,562,912	5,641,798,570

*Estimated. ‡Not available.

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Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers in the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
DEC. 23, 1949 TO DEC. 29, 1949, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	Dec. 23	Dec. 24	Dec. 26	Dec. 27	Dec. 28	Dec. 29
Argentina, peso—	$	$	$	$	$	$
Basic	.297778*			.297778*	.297778*	.297778*
Preferential "A"	.206949*			.206949*	.206949*	.206949*
Preferential "B"	.174562*			.174562*	.174562*	.174562*
Special	.138958*			.138958*	.138958*	.138958*
Australia, pound	2.231573	Closed	Christmas	2.231573	2.231573	2.231573
Belgium, franc	.0200125			.0200125	.0200035	.0200000
Brazil, cruzeiro	.0544060			.0544060	.0544060	.0544060
Canada, dollar—						
Official	.909090			.909090	.909090	.909090
Free	.883125			.883750	.885000	.885000
Ceylon, rupee	.208500			.208500	.208500	.208500
Czechoslovakia, koruna	.0200600			.0200600	.0200600	.0200600
Denmark, krone	.144938*			.144938*	.144938*	.144938*
France (Metropolitan), franc	.0028625			.0028625	.0028625	.0028625
India, Dominion of, rupee	.208700			.208700	.208700	.208700
Mexico, peso	.115722			.115722	.115722	.115722
Netherlands, guilder	.262900			.262900	.262875	.262888
New Zealand, pound	2.772896	Closed	Christmas	2.772896	2.772896	2.772896
Norway, krone	.140154*			.140154*	.140154*	.140154*
Philippine Islands, peso	.496625			.496625	.496166	.496166
Portugal, escudo	.0348000			.0348750	.0348250	.0348250
Straits Settlements, dollar	.327358			.327358	.327291	.327291
Sweden, krona	.193329*			.193329*	.193329*	.193329*
Switzerland, franc	.232900			.232900	.232683	.232460
Union of South Africa, pound	2.783750	Closed	Christmas	2.783750	2.783750	2.783750
United Kingdom, pound sterling	2.800703			2.800742	2.800731	2.800742
Uruguay, peso	.658327*†			.658327*†	.658327*†	.658327*†
Uruguay, peso	.561797*†			.561797*†	.561797*†	.561793*†
Uruguay, peso	.425531*†			.425531*†	.425531*†	.425531*†

*Nominal. †Application depends upon type of merchandise.

Statement of Condition of the 12 Federal Reserve Banks Combined

(in thousands of dollars)

	Dec. 28, 1949	Increase (+) or decrease (—) since Dec. 21, 1949	Dec. 29, 1948
Assets—	$	$	$
Gold certificates	22,622,429	— 1	+ 296,999
Redemption fund for F. R. notes	553,792	— 1	— 76,858
Total gold ctf. reserves	23,176,221	— 2	+ 220,141
Other cash	219,707	+ 10,174	— 45,175
Discounts and advances	141,680	+ 13,926	— 113,167
Industrial loans	1,939	----	+ 1,138
U. S. Govt. securities:			
Bills	4,737,747	+ 148,600	— 728,659
Certificates	6,257,450	+ 107,500	+ 184,881
Notes	562,200	----	— 244,350
Bonds	7,231,300	— 5,700	—3,769,769
Total U. S. Govt. securities	18,788,697	+ 250,400	—4,557,897
Total loans and securities	18,932,366	+ 264,326	—4,669,926
Due from foreign banks	39	----	— 10
F. R. Notes of other banks	138,765	+ 11,821	— 29,320
Uncollected items	2,790,029	— 482,974	— 76,965
Bank premises	34,062	+ 671	+ 1,741
Other assets	100,529	+ 4,921	— 47,533
Total assets	45,391,718	— 191,063	—4,647,067
Liabilities—			
Federal Reserve notes	23,589,471	— 43,594	— 632,415
Deposits:			
Member bank—reserve acct.	16,298,741	— 38,587	—3,939,503
U. S. Treasurer—gen. acct.	986,750	— 40,715	— 296,644
Foreign	763,273	+ 20,757	+ 149,423
Other	517,435	— 6,933	+ 24,881
Total deposits	18,566,199	— 65,378	—4,061,843
Deferred availability items	2,343,607	— 89,502	— 12,625
Other liab., incl. accrued divs.	16,722	+ 1,515	— 1,393
Total liabilities	44,515,999	— 197,059	—4,708,281
Capital Accounts—			
Capital paid in	210,595	+ 1,790	+ 9,437
Surplus (Section 7)	466,711	----	+ 18,522
Surplus (Section 13b)	27,543	----	----
Other capital accounts	170,870	+ 4,206	+ 33,255
Total liabilities & cap. accts.	45,391,718	— 191,063	—4,647,067
Ratio of gold certificate reserves, to deposit and F. R. note liabilities combined	55.0%	+ 0.2%	+ 6.0%
Contingent liability on acceptances purchased for foreign correspondents	10,467	— 94	+ 7,137
Commitments to make industrial loans	2,299	+ 51	— 3,810

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Dec. 21: An increase of $2,098,000,000 in holdings of Treasury notes and decreases of $1,868,000,000 in United States Government bonds and $201,000,000 in holdings of Treasury certificates of indebtedness, largely reflecting the exchange of bonds called for redemption and maturing certificates for a new note issue.

Commercial, industrial, and agricultural loans decreased $42,000,000 in New York City but they increased in most of the other districts; the net decrease at all reporting member banks was $16,000,000. Loans to brokers and dealers for purchasing or carrying United State Government securities decreased $384,000,000, largely in New York City.

Substantial increases in holdings of Treasury notes and decreases in holdings of United States Government bonds occurred in all districts. Holdings of Treasury certificates of indebtedness decreased $75,000,000 in Chicago and $59,000,000 in New York City. Holdings of Treasury bills increased $145,000,000 in New York City and $194,000,000 at all reporting member banks.

Demand deposits adjusted decreased $416,000,000 at all reporting member banks; the principal changes were decreases of $365,000,000 in New York City, $82,000,000 in the Chicago District, and $43,000,000 in the Cleveland District, and increases of $43,000,000 in the Philadelphia District and $41,000,000 in the Boston District.

A summary of the assets and liabilities of reporting member banks follows:

	Dec. 21, 1949*	Inc. (+) or Dec. (—) Since Dec. 14, 1949	Dec. 22, 1948
Assets—	(in millions of dollars)		
Loans and Investments—Total	67,389	— 185	+ 4,248
Loans—net	24,700	— 430	— 338
Loans—gross	25,022	— 427	— 757
Commercial, industrial, and agricultural loans	13,866	— 16	— 1,766
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	648	— 384	— 159
Other securities	833	+ 9	+ 346
Other loans for purchasing or carrying:			
U. S. Government obligations	167	— 7	— 32
Other securities	425	----	— 45
Real estate loans	4,336	+ 11	+ 266
Loans to banks	328	— 46	+ 134
Other loans	4,419	+ 6	+ 499
U. S. Government securities—Total	37,632	+ 223	+ 4,177
Treasury bills	2,723	+ 194†	+ 474
Treasury certificates of indebtedness	6,935	— 201†	+ 2,112
Treasury notes	3,270	+2,098†	+ 1,459
U. S. bonds	24,704	—1,868	+ 132
Other securities	5,057	+ 22	+ 909
Reserve with Federal Reserve Banks	12,127	— 132	— 2,466
Cash in vault	894	— 22	— 22
Balances with domestic banks	2,319	— 92	+ 85
Liabilities—			
Demand deposits adjusted	48,236	— 416	+ 308
Time deposits, except Government	15,246	+ 25	+ 349
U. S. Government deposits	1,941	— 32	+ 765
Interbank demand deposits:			
Domestic banks	9,479	— 81	+ 339
Foreign banks	1,292	— 13	— 207
Borrowings	286	— 21	— 3
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	26,855		

*Preliminary (San Francisco District) because of holiday.
†Dec. 14 figures revised.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

NOTICES OF TENDER

Company and Issue—	Date	Page
Mandel Building Corp.—		
Series A and series B 7% bonds, due 1956	Jan 16	‡2437
Poli-New England Theatres, Inc.—		
1st mortgage bonds, due 1958	Jan 19	‡2567

PARTIAL REDEMPTION

Company and Issue—	Date	Page
Appalachian Electric Power Co., 4.50% pfd. stock	Jan 3	‡2222
Beneficial Industrial Loan Corp.—		
15-yr. 3¼% debentures, due 1964	Feb 1	*
Bolivia Ry., 5% mtge. & collat. trust inc. bds., ser. A	Jan 1	‡2126
Brooklyn Borough Gas Co.—		
1st mortgage 3⅛% bonds, due 1970	Feb 1	*
Bush Terminal Buildings Co.—		
1st mortgage 50-year bonds, due 1960	Jan 16	‡2434
Central Maine Power Co.—		
1st and gen. mtge. bds., series M, 3½%, due 1972	Jan 3	‡2326
Champion Paper & Fibre Co., 3% debentures, due 1965	Jan 15	‡2434
Chicago & Western Indiana RR.—		
1st and ref. mtge. 4¼% bonds, series D, due 1962	Mar 1	‡2223
Chilean Nitrate & Iodine Sales Corp.—		
5% sterling income debentures	Dec 31	‡2223
Cincinnati Union Terminal Co.—		
1st mortgage 3¾% bonds, series E, due 1960	Feb 1	‡2223
1st mortgage 2¾% bonds, series G, due 1974	Feb 1	‡2223
Cochran Foil Co., Inc., 5% preferred stock	Dec 31	‡2223
Consolidated Paper Corp., Ltd., 3½% 1st mtge. bds.	Jan 2	‡1392
Continental-Diamond Fibre Co.—		
4% convertible debentures, due 1960	Dec 31	‡2224
Cooper-Bessemer Corp., prior preference stock	Jan 23	‡2583
Cornell-Dubilier Electric Corp.—		
$5.25 preferred stock, series A	Feb 1	*
Danville Traction & Power Co.—		
1st mortgage 5% bonds, due 1951	Jan 1	‡1801
Deerfield Packing Corp., 3¾% debentures, due 1962	Feb 1	*
General American Transportation Corp.—		
$4.25 preferred stock, series A	Dec 31	‡2225
Lynn Gas & Electric Co., 2¾% notes, due 1958	Feb 1	‡2437
McCord Corp., 10-year 4½% debentures, due 1956	Feb 1	*
Midlothian Country Club—		
General and refunding mortgage 4½% bds., due 1959	Feb 1	*
New York Water Service Corp.—		
1st mortgage 5% bonds, series A, due 1951	Jan 18	‡2586
Paramount Building Corp. of Seattle—		
25-year 6% income debentures, due 1962	Jan 1	‡2335
Park-Lexington Co., Inc.—		
1st mortgage leasehold bonds, due 1964	Dec 31	‡2228
Pratt Consolidated Coal Co.—		
1st mortgage 5% bonds, due 1955	Jan 1	‡2228
Raymond Concrete Pile Co., $3 preferred stock	Feb 1	‡2587
Scranton Transit Co.—		
1st mtge. and collat. s. f. 5% bds., ser. A, due 1959	Jan 1	‡2587
Standard Milling Co., 3½% debentures, due 1961	Feb 1	*
Swift & Co.—		
Serial debentures of 1948	Jan 23	‡2588
25-year 2⅞% debentures, due 1973	Jan 23	‡2588
Taft Realty Corp., 15-year 3% income bonds	Jan 14	‡2337
Tampa Electric Co., 1st mortgage 3s, due 1978	Jan 1	‡2230
Washington Terminal Co.—		
1st mortgage 2⅝% bonds, series A, due 1970	Feb 1	‡2588
West Virginia Pulp & Paper Co., 4½% pfd. stock	Feb 15	‡2384

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Algoma Central Terminals, Ltd.—		
5% 1st mortgage debenture stock and bds., due 1959	Dec 31	‡1489
American Chain & Cable Co., Inc., 5% preferred stock	Feb 15	*
Aspinook Corp., 5% 5-year bonds, due 1952	Dec 31	‡2433
Bryant Park Building, Inc.—		
1st mortgage leasehold bonds (modified)	Jan 1	‡2222
Canadian National Ry., 40-yr. 5% guar. bds., due 1970	Feb 1	‡2222
Central Illinois Light Co.—		
1st and consolidated mortgage 3½s, due 1966	Jan 20	‡2582
Certain-teed Products Corp., 3½% debs., due 1960	Dec 31	‡2326
Chicago, Rock Island & Pacific RR.—		
1st mortgage bonds, series A	Jan 1	‡1800
Cities Service Co.—		
5% debentures due 1958, 1963, 1968 and 1969		‡2582
Crompton & Knowles Loom Works, 6% pfd. stock	Jan 1	‡2435
General Fireproofing Co., 7% preferred stock	Jan 1	‡397
Cuban Atlantic Sugar Co., 5% preferred stock	Jan 13	‡2435
First Boston Corp., 3½% preferred stock	Feb 15	‡2584
La France Industries, preferred stock	Feb 1	‡2584
Melville Shoe Corp., 4% preferred stock	Feb 1	‡2437
Monongahela Valley Water Co., 7% preferred stock	Jan 15	‡2438
New England Laundries, Inc., 1st mtge. bds., due 1956	Jan 1	‡2334
Ottawa Light, Heat & Power Co., Ltd., 5% pfd. stock	Dec 31	‡1807
Patrician Annex Apartmeins (Parkway Bldg. Corp.)—		
2nd mortgage income bonds	Feb 1	‡2586
Patrician Apartments (405 Fullerton Pkwy. Bldg. Corp.)		
2nd mortgage income bonds	Feb 1	‡2587
St. Joseph Water Co., 6% preferred stock	Jan 27	*
Segal Lock & Hardware Co., Inc., conv. debs., due 1963	Jan 4	‡2229
Trans Caribbean Air Cargo Lines, Inc.—		
7% equip. trust conv. ctfs., series A and E, due 1950	Jan 15	‡2588
United Power & Transportation Co.—		
United Rys. 4% collateral trust certificates	Jan 1	‡696
Westinghouse Electric Corp., 3½% pfd. stock, series A	Feb 1	‡2588

*Announcement in this issue. ‡In Volume 170.

Auction Sales

Transacted by R. L. Day & Co., Boston, on Wednesday, Dec. 28:

Shares	STOCKS	$ per share
500	Bendix Helicopter, Inc. (50c par)	$1 lot
219	Iron Cap Copper Corp., prior preferred ($10 par); 1,125 Iron Cap Copper Corp., preferred ($10 par); 2,220 Iron Cap Copper Corp., common ($10 par)	$25 lot
4,176	Cape Bretton Petroleum Co. ($1 par); 125 Sydney Petroleum Co. A, vtc ($1 par); 1,350 Sydney Petroleum Co., common vtc ($1 par); 500 Richmond Petroleum Co., vtc ($1 par); 800 Pictou Petroleum Co., common ($1 par)	$30 lot
3⅓	Loyal Protective Life Insurance Company ($100 par)	225
5	National License Plate Corp. ($10 par)	$10 lot
100	Northwestern National Life Insurance Co. ($10 par)	18
2,000	Sibley-Sabine Corp. ($1 par)	$2 lot
2,000	Sibley-Sabine Corp. ($1 par)	$10 lot
	BONDS	
$4,250	Salem Country Club, certificate of interest	$25 lot
$7,025	Salem Country Club, certificate of interest	$35 lot

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DIVIDENDS

(Continued from page 10)

Name of Company	Per Share	When Payable	Holders of Rec.
Olin Industries, 4% preferred A (quar.)	$1	12-31	12-21
Olympic Radio & Television (resumed)	15c	1-16	1- 6
Otis Elevator Co. (year-end)	$1	1-28	1- 6
Oxford Paper Co.	10c	1-16	1- 3
Pacific Coast Aggregates, Inc.—			
4½% convertible preferred (quar.)	$1.12½	1-16	1- 3
Pan American Life Insurance (New Orleans)—			
Semi-annual	50c	1- 1	12-20
Pantex Manufacturing, 6% pfd. (quar.)	37½c	1- 3	12-23
Parke, Davis & Company	35c	1-31	1- 6
Penn Traffic Co.	20c	1-25	1-10
Pennsylvania Power Co., 4.25% pfd. (quar.)	$1.06¼	2- 1	1-14
Philadelphia Fund	90c	12-30	12-27
Phillips-Jones Corp., 5% preferred (quar.)	$1.25	2- 1	1-20
Piedmont & Northern Ry. (quar.)	75c	1-20	1- 5
Pillsbury Mills, Inc., common (quar.)	50c	3- 1	2- 9
$4 preferred (quar.)	$1	4-15	4- 3
Portland General Electric	45c	1-15	12-31
Prestole Corp., 5% preferred (accum.)	37½c	12-30	12-23
Radford (J. M.) Grocery, 4½% pfd. (quar.)	56¼c	1-31	1-14
Railway Equipment & Realty—			
$5 preferred (accum.)	$1.50	1-25	12-31
Reading Company (quar.)	50c	2- 9	1-12
Red Top Brewing, class A (quar.)	12½c	1-12	1- 3
Class B (quar.)	12½c	1-12	1- 3
Richmond, Fredericksburg & Potomac RR.—			
Common voting (initial)	75c	12-28	12-21
Common non-voting (initial)	75c	12-28	12-21
Dividend Obligations	75c	12-28	12-21
River Raisin Paper Co. (reduced)	10c	1-20	1- 5
Rochester & Genesee Valley RR. (s-a)	$2	1- 1	----
Russell-Miller Milling, 4½% pfd. (s-a)	$2.25	1- 3	12-27
S. & W. Fine Foods, Inc.—			
Directors took no action on the common dividend at the December meeting.			
St. Louis Bridge, 6% 1st preferred (s-a)	$3	1- 1	12-15
3% 2nd preferred (s-a)	$1.50	1- 1	12-15
Sargent & Company (quar.)	25c	1-16	1- 5
Scarfe & Company, Ltd., class A (quar.)	‡20c	2- 1	1-15
Class B	‡10c	2- 1	1-15
Schenley Industries, Inc.	50c	2-10	1-20
Scranton Electric Co. (quar.)	25c	2- 1	1-10
Shakespeare Company	20c	1- 6	12-27
Silver Fleet Motor Express	5c	12-28	12-21
Slater (N.) & Company, Ltd., com. (quar.)	‡3Cc	2- 1	1-10
Extra	‡30c	2- 1	1-10
$2.12 preferred (quar.)	‡53c	1-16	1- 3
Southern Franklin Process	50c	12-27	12-14
Standard Chemical Co., Ltd., common	‡12½c	3- 1	1-31
5% preferred (quar.)	‡$1.25	3- 1	1-31
Standard Fuel Co., Ltd., 4½% pfd. (quar.)	‡56¼c	2- 1	1-16
Staten Island Edison, 4.90% pfd. (quar.)	$1.22½	2- 1	1-16
Sterling Brewers, Inc. (year-end)	25c	1-26	1-10
Stern Brothers	50c	1-10	12-28
Taunton Gas Light (quar.)	$1	1- 3	12-15
Terminal Refrigerating & Warehouse	$1.50	12-31	12-23
Thatcher Glass Mfg. Co.—			
$2.40 convertible preference (quar.)	60c	2-15	1-31
Traders Building Assn., Ltd. (quar.)	‡25c	1-16	1- 7
Extra	‡25c	1-16	1- 7
Troy Sunshade Co.	50c	1- 3	12-20
Tunnel RR. Co. of St. Louis (s-a)	$3	1- 1	12-15
Union Electric Co. of Missouri—			
$3.50 preferred (quar.)	87½c	2-15	1-20
$3.75 preferred (quar.)	92½c	2-15	1-20
$4 preferred (quar.)	$1	2-15	1-20
$4.50 preferred (quar.)	$1.12½	2-15	1-20
Union Oil Co. of California (quar.)	50c	2- 9	1-10
United Cigar-Whelan Stores Corp.—			
$3 convertible preferred (quar.)	87½c	2- 1	1-15
United Corporations, Ltd., class B (special)	‡10c	12-31	12-29
U. S. Royalty Oil Corp.	10c	1-16	12-31
United Transit, 5% pfd. (quar.)	62½c	2- 1	1-14
United Utilities & Specialty Corp.	5c	1-14	1- 6
Venezuela Syndicate, Inc.	5c	1-13	1- 3
Vinco Corporation	20c	1-10	12-30
Washington Gas Light Co., common (quar.)	37½c	2- 1	1-13
$4.50 preferred (quar.)	$1.12½	2-10	1-25
$4.25 preferred (quar.)	$1.06¼	2-10	1-25
Waterbury-Farrel Foundry & Machine Co.—			
Quarterly	50c	12-30	12-19
Extra	25c	12-30	12-19
Weber Showcase & Fixture, 5% pfd. (quar.)	31¼c	1- 3	12-15
Welsbach Corp., class B (year-end)	20c	12-29	12-23
West Coast Telephone Co., $1.20 pfd. (quar.)	30c	1- 3	12-20
Western Assurance Co., 12% pref (s-a)	‡$1.20	1- 3	12-29
Westinghouse Electric Corp.—			
3½% preferred A	50c	2- 1	----
Westminster Paper, Ltd., class A	‡12½c	1-31	1- 7
Class B	‡2½c	1-31	1- 7
Whitney Blake Co. (increased)	10c	1- 6	12- 7
Wilbur-Suchard Chocolate, $5 pfd. (quar.)	$1.25	2- 1	1-20
Wisconsin Gas & Electric, 4½% pfd. (quar.)	$1.12½	1-15	12-30
Zeigler Coal & Coke (year-end)	10c	12-30	12-17

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
Abbott Laboratories (quar.)	40c	1- 3	12- 7
Extra	10c	1- 3	12- 7
Abercrombie & Fitch, $6 preferred (s-a)	$3	1- 3	12-21
Abitibi Power & Paper Co., Ltd., com. (extra)	‡50c	1- 3	12- 1
Acadia-Atlantic Sugar Refineries, Ltd.—			
Class A partic. preference (quar.)	‡25c	1-3-50	12-12
Addressograph-Multigraph Corp. (increased)	75c	1-10	12-15
Aetna Casualty & Surety (quar.)	62½c	1- 3	12- 9
Extra	50c	1- 3	12- 9
Aetna Insurance Co. (Hartford) (increased)	50c	1- 3	12-14
Aetna Life Insurance Co. (quar.)	50c	1- 3	12- 9
Extra	50c	1- 3	12- 9
Affiliated Gas Equipment, Inc.	15c	2- 1	1-14
Agricultural Insurance Co.—			
Watertown, N. Y. (quar.)	75c	1- 3	12-15
Special	25c	1- 3	12-15
Ahlberg Bearing class A (quar.)	8¾c	1- 3	12-20
Aid Investment & Discount, Inc.	12½c	1- 3	12-20
5½% preferred	34⅜c	1- 3	12-20
Ainsworth Mfg. Corp. (quar.)	25c	1- 7	12-23
Air Products, Inc., class A	25c	1- 3	12-19
Airline Foods 5½% pfd. ($10 par) (accum.)	13¾c	1- 3	12-20
5½% pfd. ($25 par) (accum.)	34⅜c	1- 3	12-20
Air Reduction Co. (quar.)	25c	1-25	12-30
Alabama Power, 4.20% preferred (quar.)	$1.05	1- 3	12-16
Albers Super Markets, Inc., 6% pfd. (quar.)	$1.50	1- 3	12-27
Alden's, Inc., 4½% preferred (quar.)	$1.06¼	1- 3	12 9
Allegheny & Western Ry., gtd. (s-a)	$3	1- 3	12-20
Allen Electric & Equipment (quar.)	2½c	1- 3	12-20
Allianceware, Inc., $2.50 conv. pfd. (quar.)	62½c	1- 3	12-15
Allied Paper Mills	15c	1- 3	12-15
Allied Products Corp. (quar.)	40c	1- 2	12-16
Allied Stores Corp., common (quar.)	75c	1-20-50	12-15
Alpha Portland Cement (increased)	40c	3-10	2-15
Aluminum Co. of America, $3.75 pfd. (quar.)	93¾c	1- 3	12- 9
Aluminum Co. of Canada, Ltd.—			
4% preferred (quar.)	‡25c	3- 1	2- 1
Aluminum Goods Mfg. (extra)	25c	1-31	1-12*
Amalgamated Sugar Co.	25c	1- 3	12-17
American Air Filter, common (quar.)	25c	1- 5	12-26
$7 preferred (quar.)	$1.75	1- 5	12-26
American Alliance Insurance Co. (N. Y.)—			
Quarterly	25c	1-16	12-20
Extra	20c	1-16	12-20
American Arch Co. (Del.) (first liquidating) One share of American Arch Co., Inc. (N. Y. Corp.) plus the following cash payment for each share held	$32.50	1-14	12-23
American Automobile Insurance (St. Louis)			
Increased quarterly	50c	3- 1	2-15
American Bakeries Co. (quar.)	50c	1- 3	12-15
Extra	60c	1- 3	12-15
American Bank Note, common (quar.)	40c	1- 3	12- 5
6% preferred (quar.)	75c	1- 3	12- 5
American Book Co. (quar.)	$1	2- 1	1-18
American Bosch Corp., common	25c	1-16	1- 3
5% preferred (quar.)	$1.25	2-28	2-15
American Can Co., 7% preferred (quar.)	$1.75	1- 3	12-15*
American Cast Iron Pipe Co., 6% pfd. (s-a)	$3	1- 3	12-20
American Casualty Co. (stock dividend)	2½%	1- 3	12-15
American Crystal Sugar Co., com. (quar.)	30c	1- 3	12-19
4½% prior preferred (quar.)	$1.12½	1- 3	12-19
American Cyanamid Co.—			
Common (increased quar.)	50c	1- 3	12- 1
Year-end	62½c	1- 3	12- 1
3½% conv. preferred A. (quar.)	87½c	1- 3	12- 1
American Dairies, Inc., 7% pfd. (quar.)	$1.75	1- 3	12-20
American Export Lines, Inc.	50c	1- 3	12-14
American Express Co. (quar.)	$1.50	1- 3	12-23
American Felt Co., 6% pfd. (quar.)	$1.50	1- 3	12-15
American Fruit Growers	12½c	1- 5	12-22
American Gas & Electric Co.—			
4¾% preferred (quar.)	$1.18¾	1- 3	12- 2
American General Corp., com. (irreg.)	10c	1-10-50	11-10
American Home Products Corp. (monthly)	10c	1- 3	12-14*
American Ice Co., com. (quar.)	60c	1- 4	12- 9
Extra	10c	1- 4	12- 9
American Investment Co. of Ill.—			
$1.25 convertible preferred A (quar.)	31¼c	1- 3	12-15
4½% preferred (quar.)	28⅛c	1- 3	12-15
5% preferred (quar.)	31¼c	1- 3	12-15
American Iron & Machine Works—			
Common (quar.)	15c	1-15	12-31
$1.10 preferred (quar.)	27½c	1-15	12-31
American La France-Foamite Corp.—			
Year-end	50c	1-10	12-30
American Locomotive Co., common	35c	1- 3	12- 9*
7% preferred (quar.)	$1.75	1- 3	12- 9*
American Machine & Foundry Co.—			
3.90% preferred (quar.)	97½c	1-16	12-30
American Mail Line, Ltd. (annual)	‡$1	1-12	12-31
Extra	‡$1	1-12	12-31
American Maize Products, common (quar.)	25c	1-16	1- 3
American-Marietta Co. (quar.)	25c	2- 1	1-20
American Metal Co., Ltd.—			
4½% preferred (quar.)	$1.12½	3- 1	2-20
American Molasses Co. (quar.)	10c	1- 5	12-27
American National Fire Insurance Co.—			
Quarterly	10c	1-16	12-20
Extra	10c	1-16	12-20
American Natural Gas Co., com. (quar.)	30c	2- 1	1-16
6% preferred (quar.)	37½c	2- 1	1-16
American News Company (bi-monthly)	25c	1-13	1- 3
Extra	$1	1-13	1- 3
American Optical Co. (quar.)	50c	1- 3	12-15
American Power & Light, $5 pfd. (accum.)	$1.25	1- 3	12- 5
$6 preferred (accum.)	$1.50	1- 3	12- 5
American Service Co., common (year-end)	$1	1- 5	12-12
$3 class A (annual)	$3	1- 5	12-12
$3 preferred (annual)	$3	1- 5	12-12
American Snuff Co., com. (increased quar.)	60c	1- 3	12- 8
Extra	60c	1- 3	12- 8
6% preferred (quar.)	$1.50	1- 3	12- 8
American Stores Co. (increased quar.)	50c	1- 3	12- 2
American Sugar Refining Co.—			
Common (year-end)	$4	2- 2	1- 5
7% preferred (quar.)	$1.75	1- 3	12- 5*
American Surety Co. (N. Y.) (s-a)	$1.25	1- 3	12-16
American Telephone & Telegraph (quar.)	$2.25	1-16	12-15
American Thread Co., 5% preferred (s-a)	12½c	1- 3	11-30
American Tobacco Co., 6% pfd. (quar.)	$1.50	1- 3	12- 9
American Turf Association (year-end)	$1.30	1-10	12-15
American Woolen Co., 7% pfd. (quar.)	$1.75	1-16	12-31*
American Wringer Co.	25c	1- 3	12-15
American Zinc, Lead & Smelting Co.—			
$5 prior pfd. (quar.)	$1.25	2- 1	1- 5
Anchor Post Products, Inc., 6% pfd. (quar.)	$1.50	1-31	1-21
Angerman Co., Inc.	15c	1-10	12-30
Anglo-Huronian, Ltd.	‡15c	1-25	1- 3
Apex Electrical Mfg. Co.—			
7% prior preferred (quar.)	$1.75	1- 3	12-20
Arcade Cotton Mills (quar.)	$1	3-31	3-24
Extra	$2	1- 3	12-23
Argus Corp., Ltd., common	‡15c	3- 1	1-31
4½% conv. pfd. (quar.)	‡$1.12½	3- 1	1-31
Arizona Edison Co., $5 preferred (quar.)	$1.25	1-3-50	12-15
Arkansas Power & Light, $6 pfd (quar.)	$1.50	1- 3	12-20
$7 preferred (quar.)	$1.75	1- 3	12-20
Armco Steel Corp., 4½% conv. pfd. (quar.)	$1.12½	1-14	12-15
Armstrong Rubber Co., class A (quar.)	25c	1- 3	12-16
Class B (quar.)	25c	1- 3	12-16
4¾% convertible preferred (quar.)	59⅜c	1- 3	12-16
Aro Equipment Corp., common (irreg.)	25c	1-16	1- 3
4½% perferred (quar.)	56¼c	3- 1	2-17
Arrow-Hart & Hegeman Electric Co.—			
Year-end	$1	1- 3	12-17
Artkraft Mfg. Corp. 6% pfd. (quar.)	7½c	1- 3	12-15
Associated Telephone, Ltd., 4½% pfd. (quar.)	22½c	2- 1	1-16
5% preferred (quar.)	25c	2- 1	1-16
Atchison, Topeka & Santa Fe Ry. Co.—			
Common (quar.)	$1.50	3- 1	1-27
5% non-cum. preferred (s-a)	$2.50	2- 1	12-30
Atlantic City Electric Co. (quar.)	30c	1-16	12-23
Atlantic City Sewerage (quar.)	20c	1- 3	12-22
Atlantic Co. (quar.)	25c	1- 3	12-17
Atlantic Gulf & West Indies Steamship Lines			
5% non-cum. pfd. (quar.)	$1.25	1-12	12-28
Atlantic Refining Co.—			
4% preferred A (quar.)	$1	2- 1	1- 5
3.75% preferred B (quar.)	93¾c	2- 1	1- 5
Atlas Thrift Plan Corp. 7% pfd. (quar.)	‡$17½c	1- 3	12-15
Atok-Big Wedge Mining	1c	1- 7	12-23
Auto Finance Co., common (increased quar.)	50c	1- 3	12-23
Extra	50c	1- 3	12-23
5½% preferred (quar.)	68¾c	1- 3	12-23
Automobile Banking, common (quar.)	5c	1- 3	12-20
Extra	5c	1- 3	12-20
Class A (quar.)	5c	1- 3	12-20
Extra	5c	1- 3	12-20
$1.50 convertible preferred (quar.)	37½c	1- 3	12-20
Automobile Insurance (Hartford) (quar.)	25c	1- 3	12- 9
Extra	40c	1- 3	12- 9
Avery (B. F.) Sons, 6% preferred (quar.)	37½c	1- 3	12-20
Avon Allied Products, 4% pfd. (quar.)	50c	1- 3	12-15
Avondale Mills,			
Common (monthly)	4c	2-1-50	1-15
Common (monthly)	4c	3-1-50	2-15
Common (monthly)	4c	4-1-50	3-15
Common (monthly)	4c	5-1-50	4-15
$4.50 preferred (quar.)	$1.12	2-1-50	1-15
Axe-Houghton Fund "B" Inc.	25c	1-30	1-14
Ayrshire Collieries (quar.)	25c	1- 9	12-23
Babbitt (B. T.), Inc. (quar.)	30c	1- 3	12-10
Babcock & Wilcox Co. (quar.)	$1	1- 3	12- 9
Extra	$3	1- 3	12- 9
Backstay Welt Co. (quar.)	12½c	1- 4	12-23
Extra	25c	1- 4	12-23
Baltimore & Ohio RR.—			
4% non-cum. preferred (resumed)	$1	1-25	1- 3*
Bangor Hydro-Electric, common (quar.)	40c	1-20	1- 3
$7 preferred (quar.)	$1.75	1- 3	12-10
$4 preferred (quar.)	$1	1- 3	12-10
$4.25 preferred (quar.)	$1.07	1- 3	12-10
Bank Building & Equipment Corp. (St. Louis), stock dividend	100%	1- 5	12-23
Bank of the Manhattan Co. (quar.)	30c	1- 3	12-15*
Year-end	10c	1- 3	12-15*
Bank of N. Y. & Fifth Avenue (quar.)	$3.50	1- 3	12-23
Bank Shares, Inc., 80c class A	60c	1-11	12-31
Bankers Bond & Mortgage Guaranty Co. of America	20c	1-9-50	12-23
Bankers Securities Corp.—			
6% participating preferred (this payment clears all arrears)	$5.50	1-16	12-19*
Bankers Trust Co. (N. Y.) (increased quar.)	50c	1-15	12- 5
Barber-Ellis of Canada, Ltd.—			
7% preference (s-a)	‡$1.75	1-16	12-31
Barber Oil Corp.	50c	1- 3	12-10
Barker Brothers Corp., 4½% pfd. (quar.)	56¼c	1- 3	12-16
Bartgis Brothers Co. (quar.)	5c	1-15	12-31
Bathurst Power & Paper, Ltd.—			
Class A (increased quar.)	‡50c	3- 1	2- 1
Extra	‡50c	3- 1	2- 1
Class B (increased quar.)	‡50c	3- 1	2- 1
Bausch & Lomb Optical, 4% pfd. (quar.)	$1	1- 3	12-15
Baystate Corporation (quar.)	40c	2- 1	1-16
Beatrice Foods Co.—			
New common (initial quar.)	50c	1- 3	12-14
Special	$1	1- 3	12-14
3⅜s convertible preferred (quar.)	84⅜c	1- 3	12-14
Beatty Brothers, Ltd.	‡25c	1- 3	12-15
Beaux-Arts Apartment $3 pfd. (quar.)	75c	2- 1	1-20
$6 preferred (quar.)	$1.50	2- 1	1-20
Beaver Lumber Co., Ltd., class A (quar.)	‡25c	1- 3	12-10
$1.40 preferred (quar.)	‡35c	1- 3	12-10
Beech Creek Railroad (quar.)	50c	1- 3	12- 9
Belding-Corticelli, Ltd., common (quar.)	‡$1.50	1-3-50	11-30
Extra	‡$1	1-3-50	11-30
7% preferred (quar.)	‡$1.75	1-3-50	11-30
Belgium Glove & Hosiery Co. of Canada, Ltd.			
Common (quar.)	‡15c	1-2-50	12-15
5% preferred (quar.)	‡25c	1-2-50	12-15
Bell Telephone Co. of Canada, Ltd. (quar.)	‡50c	1-16	12-15
Belt RR. Stockyards, common (quar.)	50c	1- 3	12-21
6% preferred (quar.)	75c	1- 3	12-21
Bendix Home Appliances, Inc. (year-end)	25c	1-10	12-20
Beneficial Corp., common (quar.)	8c	1-31	1-14
$6 preferred (s-a)	$3	1-31	1-14
Benguet Consolidated Mining Co. (irreg.)	2c	1-16	12-15
Benjamin Franklin Hotel Co.	$5	1- 4	12-23
Benrus Watch Company, Inc. (quar.)	20c	1-30	1-12
Bessemer Limestone & Cement Co.—			
4% preferred (quar.)	50c	1- 3	12-20
Bethlehem Steel Corp., 7% pfd. (quar.)	$1.75	1- 3	12- 2
Bickford's, Inc. (quar.)	30c	1- 3	12-23
Biltmore Hats, Ltd., common (quar.)	‡10c	1-14	12-31
$1 class A (quar.)	‡25c	1-14	12-31
Binks Manufacturing Co. (quar.)	15c	1-10	12-27
Special	60c	1-10	12-27
Birmingham Electric 4.20% pfd.	$1.05	1- 3	12-20
Blackstone Valley Gas & Electric—			
4.25% preferred (initial)	$1.06¼	1- 3	12- 9
Blauner's (Phila.) com. (quar.)	25c	2-15	2- 1
$3 preferred (quar.)	75c	2-15	2- 1
Bliss (E. W.) Company (quar.)	25c	2- 1	1-14
Bohack (H. C.) Company, Inc.—			
5½% prior preferred (quar.)	$1.37½	1- 3	12-15
Borg (George W.) Corp. increased quar.)	37½c	1-16	1- 2
Borg-Warner Corp., common (quar.)	$1	1- 3	12-15
Extra	$1	1- 3	12-15
3½% preferred (quar.)	87½c	1- 3	12-15
Boston Herald-Traveler (quar.)	40c	1- 3	12-20
Boston Insurance Co. (quar.)	60c	1- 3	12-21
Bourbon Stock Yards (quar.)	$1	1- 3	12-23
Bower Roller Bearing Co.	75c	3-20	2-28
Bralorne Mines, Ltd.	‡10c	1-14	12-31
Brantford Cordage Co., Ltd., common	‡12½c	1-15	12-20
$1.30 preferred (quar.)	‡32½c	1-15	12-20
Brantford Roofing Co., Ltd. (s-a)	‡50c	2- 1	1-15
Extra	‡25c	2- 1	1-15
Brazilian Traction, Light & Power Co., Ltd.			
6% preferred (quar.)	$1.50	1- 3	12-15
Brewers & Distillers of Vancouver, Ltd.—			
Common (irreg.)	‡50c	3- 1	1-31
Common (irreg.)	‡25c	6- 1	4-29
Common (irreg.)	‡25c	9- 1	7-31
Bright (T. G.) & Company, Ltd. (interim)	‡25c	1-14	12-31*
Bristol-Myers Co., 3¾% pfd. (quar.)	93¾c	1-16	1- 3
British-American Oil Co., Ltd., com. (quar.)	‡25c	1- 3	12- 6
3¾% preferred (quar.)	‡0.2343¾	1- 3	12- 6
British Celanese, Ltd., ordinary registered			
Final	a8%	2- 7	12-29
British Columbia Electric, Ltd.—			
4¾% preferred (quar.)	‡$1.18	1- 3	12-15
4% preferred (quar.)	‡$1	1- 3	12-15
British Columbia Elec. Ry., 5% pfd. (s-a)	2½%	1-16	12-31
British Columbia Forest Products, Ltd.	‡15c	2- 1	----
British Columbia Power Corp., Ltd.—			
Class A (quar.)	‡40c	1-16	12-31
British Columbia Telephone—			
6% 1st preferred (quar.)	‡$1.50	1- 3	12-16
6% 2nd preferred (quar.)	‡$1.50	2- 1	1-17
Brooklyn Trust Co. (s-a)	$2.50	1- 3	12-20
Brown Durrell Co., common (quar.)	15c	1- 3	12-15
5% preferred (quar.)	$1.25	1- 3	12-15
Brown-Forman Distillers Corp., com. (quar.)	20c	1- 3	12-14
4% junior preferred (quar.)	10c	1- 3	12-14
$4 preferred (quar.)	$1	1- 3	12-14
Brown Rubber Co.—			
Stock dividend (One share for each two shares held) (Subject to approval of stockholders on March 21)	----	5-15	4-15
Brown Shoe Co., common (year-end)	80c	1- 3	12-15
$3.60 preferred (quar.)	90c	1-31	1-13
Brunswick-Balke-Collender Co.—			
$5 preferred (quar.)	$1.25	1- 3	12-20
Brush-Moore Newspapers, 6% pfd. (quar.)	$1.50	1- 3	12-31
Bucyrus-Erie Company, 7% pfd. (quar.)	$1.75	1- 3	12-16
Budget Finance Plan, Inc. class A (quar.)	10c	1-15	12-28
Year-end	5c	1-15	12-28
Class B (quar.)	3½c	1-15	12-28
Year-end	1½c	1-15	12-28
6% pfd. (quar.)	15c	1-15	12-28
Buffalo Niagara Electric 3.6% pfd. (quar.)	90c	1- 3	12-19
Building Products, Ltd.	‡40c	1- 3	12- 8
Bulova Watch Co. (quar.)	75c	1- 3	12-16*
Burlington Steel, Ltd. (quar.)	‡20c	1- 3	12-10
Extra	‡20c	1- 3	12-10
Burns & Company, Ltd., class A (year-end)	‡$1.40	1-28	1- 7
Class A	‡40c	4-28	4- 7
Class A	‡40c	7-28	7- 7
Class A	‡40c	10-28	10- 7
Class B	‡40c	1-28	1- 7
Class B	‡40c	4-28	4- 7
Class B	‡40c	7-28	7- 7
Class B	‡40c	10-28	10- 7
Bush Manufacturing Co.—			
5% non-cum. pfd. (quar.)	31¼c	1- 3	12-16
4½% conv. prior pfd. (quar.)	28⅛c	1- 3	12-16
Bush Terminal Bldgs. Co.—			
7% preferred (accum.)	$1.75	1- 3	12-15
Butterfly Hosiery Co., Ltd., 7% pfd. (s-a)	‡$3.50	1-31	12-31
Byers (A. M.) Company 7% pfd. (quar.)	$1.75	2- 1	1-16
California Electric Power, $3 pfd. (quar.)	75c	2- 1	1-13
California Oregon Power Co., com. (quar.)	40c	1-20	12-31
7% preferred (quar.)	$1.75	1-15	12-31
6% preferred (quar.)	$1.50	1-15	12-31
$4.70 preferred (quar.)	$1.17½	1-15	12-31

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Name of Company	Per Share	When Payable	Holders of Rec.
California Packing Corp., common (quar.)	62½c	2-15	1-31
5% preferred (quar.)	62½c	2-15	1-31
California Water Service (quar.)	50c	1- 3	12-10
Camden & Burlington County Ry. (s-a)	75c	1-3-50	12-15
Camden Fire Insurance Associates (extra)	15c	2- 1	12-23
Camden Refrigerating & Terminals Co. (s-a)	12½c	1-31	12-31
Canada Crushed Stone, Ltd. (extra)	‡20c	1- 3	12- 1
Canada Flooring Co., Ltd., class B	‡15c	1- 3	12-16
Canada Northern Power Corp., Ltd. (quar.)	‡15c	1-25	12-20
Canada Permanent Mortgage Corp. (quar.)	‡$2	1- 3	12-16
Canada Southern Ry. (s-a)	‡$1.50	2- 1	12-28
Canada Steamship Lines, Ltd.—			
5% non-cum. preferred (s-a)	‡$1.25	1- 3	12- 8
Canadian Bakeries, Ltd.	‡20c	1-16	12-31
Canadian Bank of Commerce (extra)	‡20c	1- 3	11-30
Canadian Breweries, Ltd. (quar.)	‡50c	1-3-50	11-30
Canadian Bronze Co., com. (quar.)	‡32c	2- 1	1-10
Extra	‡50c	2- 1	1-10
5% preferred (quar.)	‡$1.25	2- 1	1-10
Canadian Canners, Ltd., common (quar.)	‡31¼c	1- 3	12-10
5% cum. 1st preference (quar.)	‡25c	1- 3	12-10
Participating	‡5c	1- 3	12-10
60c non-cum. conv. preference (quar.)	‡15c	1- 3	12-10
Participating	‡10c	1- 3	12-10
Canadian Cottons, Ltd., common (quar.)	‡70c	1- 3	12- 2
6% preferred (quar.)	‡30c	1- 3	12- 2
Canadian Dredge & Dock, Ltd. (quar.)	‡25c	2-2-50	1- 6
Canadian Fairbanks-Morse Co., Ltd.—			
6% preferred (quar.)	‡$1.50	1-16	12-30
Canadian Food Products, class A (quar.)	‡25c	1-3-50	11-30
4½% partic. convertible preferred (quar.)	‡$1.12½	1-3-50	11-30
Canadian Foreign Investment Corp., Ltd.	‡50c	1- 3	12- 2
Canadian General Investments, Ltd.	‡20c	1-16	12-31
Canadian General Securities, Ltd.—			
Class A (year-end)	‡$3	1- 3	12-15
Class B (year-end)	‡$3	1- 3	12-15
Canadian Industries, Ltd.—			
Common (year-end)	‡27½c	1-31	1- 3
7% preferred (quar.)	‡$1.75	1-14	12-23
Canadian Pacific Railway Co., 4% non-cum. pref. (final) (payable in pound sterling)	2%	2- 1	12-31
Canadian Refractories, Ltd.—			
4½% 1st preferred (quar.)	‡$1.12½	1-15	12-29
Canadian Silk Products, class A	‡37½c	1- 3	12- 1
Canadian Western Lumber Co., Ltd. (quar.)	‡10c	1-16	12-19
Quarterly	‡10c	4-15	3-18
Quarterly	‡10c	7-15	6-17
Quarterly	‡10c	10-15	9-18
Canadian Westinghouse Co., Ltd. (quar.)	‡50c	1- 3	12-15
Canadian Wirebound Boxes, Ltd.—			
$1.50 class A (quar.)	‡37½c	1- 3	12- 9
Cannon Shoe Co. (year-end)	25c	1- 3	12-24
Capital Administration Co.—			
$3 preferred A (quar.)	75c	1- 3	12-23
Carnation Company, 3¾% 1st pfd. (quar.)	93¾c	1- 3	12-15
Carolina, Clinchfield & Ohio Ry. (quar.)	$1.25	1-20	1-10
Carolina Power & Light Co., common	50c	2- 1	1-10
$5 preferred (quar.)	$1.25	1- 3	12-21
Carrier Corp., 4% pfd. (quar.)	50c	1-16	12-30
Carthage Mills, 6% preferred A (quar.)	$1.50	1- 3	12-15
6% preferred B (quar.)	60c	1- 3	12-15
Case (J. I.) Company, com. (increased quar.)	75c	4- 1	3-11
Year-end	$2.80	1- 3	12-12
7% preferred (quar.)	$1.75	1- 3	12-12
7% preferred (quar.)	$1.75	4- 1	3-11
Cassidy's, Ltd., common (quar.)	‡15c	1- 3	12- 2
Extra	‡15c	1- 3	12- 2
7% preferred (quar.)	‡$1.75	1- 3	12- 2
Celanese Corp. of America—			
$4.75 1st pfd. (quar.)	$1.18¾	1- 3	12-16
7% 2nd preferred (quar.)	$1.75	1- 3	12-16
Celotex Corp., com. (quar.)	25c	1-31	1- 6
5% preferred (quar.)	25c	1-31	1- 6
Central Aguirre Sugar Co. (quar.)	37½c	1-16	12-31
Central Fibre Products Co., com. (year-end)	40c	1- 3	12-20
6% preferred (quar.)	37½c	1- 3	12-20
Central Hanover Bank & Trust Co. (N. Y.)—			
Quarterly	$1	1- 3	12-16
Central Hudson Gas & Electric—			
4½% preferred (quar.)	$1.12½	1- 3	12-12
4.75% preferred (quar.)	$1.18¾	1- 3	12-12
Central Illinois Electric & Gas com. (quar.)	32½c	1- 3	12-16
4.10% preferred series A (quar.)	$1.02½	1- 3	12-16
4.10% preferred series B (quar.)	$1.02½	1- 3	12-16
Central Ohio Steel Products (resumed)	25c	1-13	12-27
Central Republic Co.	15c	1-16	1- 3
Central Vermont Public Service—			
4.15% preferred (quar.)	$1.03	1- 3	12-15
Central West Utility Co. (annual)	$2	1- 5	12-15
Extra	50c	1- 5	12-15
Certain-Teed Products Corp.—			
4½% preferred (quar.)	$1.12½	1- 3	12-16
Chadburn Hosiery Mills, Inc., common	10c	1- 3	12-15
4½% convertible preferred (quar.)	56¼c	1- 3	12-15
Champion Paper & Fibre Co.—			
$4.50 preferred (quar.)	$1.12½	1-2-50	12-15
Chase National Bank (N. Y.) (quar.)	40c	2- 1	1- 3*
Chatco Steel Products, Ltd., 5% pref. (s-a)	‡25c	3- 1	2-15
Chateau Gai Wines (irreg.)	‡30c	1-10	12-28
Chemical Bank & Trust Co. (N. Y.) (quar.)	45c	1- 3	12-15
Chesapeake & Ohio Railway Co.—			
3½% conv. preferred (quar.)	87½c	2- 1	1- 6
Chicago Corporation (quar.)	15c	2- 1	1-10
Chicago Dock & Canal (extra)	$3	1-10	1- 5
Chicago Molded Products	10c	1-14	12-17
Extra	35c	1-14	12-17
Chicago Pneumatic Tool Co.—			
$3 preferred (quar.)	75c	1- 3	12-14
Chickasha Cotton Oil Co. (quar.)	25c	1-16	12-15
Christiana Securities, 7% pfd. (quar.)	$1.75	1- 3	12-20
Cincinnati Gas & Electric, 4% pfd. (quar.)	$1	1- 3	12-15
Cincinnati Inter-Terminal RR. Co.—			
4% preferred (s-a)	$2	2- 1	1-20
4% preferred (s-a)	$2	8- 1	7-20
Cincinnati & Suburban Bell Telephone Co.—			
Quarterly	$1.13	1- 3	12-16
Cincinnati Union Stock Yards (year-end)	50c	1- 3	12-16
City of Paris 7% 2nd pfd. (s-a)	$3.50	1- 3	12-20
City Stores Co., common (quar.)	30c	2- 1	1- 5
Class A (quar.)	30c	2- 1	1- 5
Clearfield & Mahoning Ry. Co. (s-a)	$1.50	1- 3	12-20
Clary Multiplier Corp., 5½% pfd. (quar.)	6⅞c	1- 3	12-15
Cleveland Builders Supply Co.	50c	1- 3	12-20
Clinton Foods, 4½% conv. pfd. (initial)	53c	1- 3	12-16
Clinton Industries, common (monthly)	20c	1- 3	12-16
Clinton Trust Co. (N. Y.) (quar.)	25c	1- 3	12-22
Club Aluminum Products Co.	10c	1-12	1- 3
Cluett Peabody & Co., Inc., 7% pfd. (quar.)	$1.75	1- 3	12-19
4% preferred (quar.)	$1	1- 3	12-19
Cochran Foil Co., 5% preferred (s-a)	62½c	1-10	12-31
Cockshutt Plow Co., Ltd.—			
Common (increased quar.)	‡35c	3- 1	2- 1
Common (quar.)	‡35c	6- 1	5- 1
Common (quar.)	‡35c	9- 1	8- 1
Common (quar.)	‡35c	12- 1	11- 1
Collingwood Terminals, Ltd., common	‡25c	1-31	1-10
Extra	‡25c	1-31	1-10
Preference	‡25c	1-31	1-10
Extra	‡25c	1-31	1-10
Collins Radio Corp., $2.75 preferred (quar.)	68¾c	1- 3	12-23
Colonial Mills, Inc. (quar.)	25c	1-12	1- 3
Columbia Breweries (quar.)	5c	1- 3	12-20
Extra	2½c	1- 3	12-20
Columbia River Packers Association, Inc.—			
Year-end	50c	1-10	12-20
Columbus & Southern Ohio Electric Co.	35c	1-10	12-27
Combustion-Engineering-Superheater, Inc.—			
Quarterly	50c	1-20	1- 6
Commercial National Bank & Trust Co.—			
(New York) (quar.)	50c	1- 3	12-21
Commodore Hotel, Inc. (irreg.)	12½c	1-16	12-30
Concord (N. H.) Gas, 7% pfd. (accum.)	75c	2-15	1-31
Connecticut Fire Insurance Co. (Hartford)—			
Quarterly	$5	1- 3	1- 3
Connecticut General Life Insurance Co.—			
New common (initial)	25c	1- 3	12-20
Year-end	25c	1- 3	12-20
Connohio, Inc., common	10c	1- 3	12-20
40c preferred (quar.)	10c	1- 3	12-20
40c preferred (quar.)	10c	4- 1	3-20
Consolidated Bakeries of Canada, Ltd.	‡25c	2- 1	1- 3
Consolidated Diversified Standard Securities Ltd., $2.50 non-cum. preferred (annual)	‡$1	1- 3	12- 1
Consolidated Dry Goods Co. (quar.)	25c	1- 3	12-23
Consolidated Edison Co. (N. Y.)—			
$5 preferred (quar.)	$1.25	2- 1	1- 6
Consolidated Gas Electric Light & Power Co. of Baltimore, common (quar.)	90c	1- 3	12-15
4½% preferred B (quar.)	$1.12½	1- 3	12-15
4% preferred C (quar.)	$1	1- 3	12-15
Consolidated Machine Tool—			
$6 1st preferred (quar.)	$1.50	1- 3	12-22
Consolidated Mining & Smelting Co. of Canada Ltd. (s-a)	‡$1.50	1-16	12-19
Extra	‡$3	1-16	12-19
Consolidated Paper Corp., Ltd. (s-a)	‡50c	1-17	12- 5
Extra	‡75c	1-17	12- 5
Consolidated Press, Ltd. Class A (quar.)	‡16¼c	1- 3	12-15
Consolidated Retail Stores, Inc., com. (quar.)	30c	1- 3	12-19
4¼% preferred (quar.)	53c	1- 3	12-19
Consolidated Textile Co., Inc. (quar.)	20c	1-13	12-30
Consumers Gas Co. of Toronto (quar.)	‡$2	1- 3	12-15
Consumers Power Co.—			
$4.50 preferred (quar.)	$1.12½	1-3-50	12- 9
$4.52 preferred (quar.)	$1.13	1-3-50	12- 9
Consumers Public Service, 5% pfd. (quar.)	*62½c	1- 3	12-20
Container Corp. of America, 4% pfd. (quar.)	$1	3- 1	2-20
Continental Baking Co.—			
$5.50 preferred (quar.)	$1.37½	1- 3	12-16*
Continental Can Co., $3.75 pfd. (quar.)	93¾c	1- 3	12-15*
Continental Car-Nar-Var Corp. (year-end)	2c	1- 7	12-24
Continental Foundry & Machine Co., com.	40c	1- 3	12-19
5% preferred (quar.)	$1.25	1- 3	12-19
Continental Gin Co., 4½% preferred	$1.13	1-3-50	12-15
Continental Insurance Co. (N. Y.) (quar.)	50c	1-16	12-31
Year-end	50c	1-16	12-31
Stock dividend (subject to approval of stockholders on Feb. 15)	25%	3-20	2-28
Continental Steel Corp. (year-end)	50c	1- 5	12-20
Copeland Refrigeration	10c	1-10	12-21
Cornell Dubilier Electric, $5.25 pfd. A (quar.)	$1.31¼	1-15	12-20
Coronet Phosphate Co. (year-end)	$5.50	1- 3	12-15
Corroon & Reynolds Corp., common (s-a)	15c	1- 3	12-22
$1 preferred series A (quar.)	25c	1- 3	12-21
Cottrell (C. B.) & Sons, common (year-end)	$3	1- 3	12-20
6% preferred (quar.)	$1.50	1- 3	12-20
County Trust Co. (White Plains, N. Y.)—			
Increased quarterly	40c	1-16	12-21
Craddock-Terry Shoe, common (year-end)	$1	1- 3	12-22
5% preferred (s-a)	$2.50	1- 3	12-22
Crain (R. L.) Ltd. (quar.)	‡10c	1- 3	12-15
Cramp Shipbuilding Co. (year-end)	$1	1-10	12-27
Cream of Wheat Corp. (quar.)	40c	1- 3	12-16
Creameries of America, Inc. (quar.)	25c	1- 3	12-10
Crompton & Knowles Loom Works—			
6% preferred (quar.)	$1.50	1- 3	12-24
Crown Cork International, class A (quar.)	25c	1- 3	12-19*
Class A (quar.)	25c	4- 1	3-15*
Crown Cork & Seal Co., Ltd. (quar.)	‡50c	2-15	1-14
Crown Zellerbach Corp., common	40c	1-3-50	12-13
Crum & Forster, common (quar.)	30c	1-14	1- 3
8% preferred (quar.)	$2	3-31	3-15
Crystal Oil Refining Corp., 6% pfd. (accum.)	$1	2- 1	1-16
Cuban-American Sugar, com. (year-end)	25c	1- 3	12-19
7% preferred (quar.)	$1.75	1- 3	12-19
7% preferred (quar.)	$1.75	4- 3	3-17
7% preferred (quar.)	$1.75	7- 3	6-16
7% preferred (quar.)	$1.75	9-30	9-15
Cuban Atlantic Sugar Co., common (quar.)	50c	1- 3	12-16
5% preferred (quar.)	$1.25	1-3-50	12-16
5% preferred (called for redemption on Jan. 13 at $107 plus this dividend)	$.01806	1-13	----
Cudahy Packing Co., 4½% pfd. (quar.)	$1.12½	1-15	1- 3
Cummins Engine Co., 4½% pfd. (quar.)	$1.12½	1- 3	12-15
Curlee Clothing, 4½% preferred (quar.)	$1.12½	1- 3	12-15
Curtis Publishing Co., $7 pfd. (accum.)	$17.50	1-3-50	12- 9
$4 prior preferred (quar.)	75c	1-3-50	12- 9
Dana Corporation, common (quar.)	25c	1-16	1- 6
Extra	50c	1-16	1- 6
3¾% preferred A (quar.)	93¾c	1-16	1- 6
Davega Stores Corp., com. (s-a)	50c	1- 3	12-19
Extra	50c	1- 3	12-19
5% preferred (quar.)	25c	1- 3	12-19
Davenport Hosiery Mills, Inc. (year-end)	$1	1- 3	12-22
Davidson-Boutell, 6% conv. preferred (quar.)	$1.50	1- 3	12-15
Davidson Brothers, Inc.	10c	1-27	1- 9
Dayton Malleable Iron, 5% pfd. (quar.)	$1.25	1- 3	12-14
Dayton & Michigan RR., 8% pfd. (quar.)	$1	1- 5	12-15
De Pinna (A.) Company, common (resumed)	5c	1- 3	12-27
6% convertible preferred (quar.)	15c	1- 3	12-27
Dean (W. E.) Company (quar.)	15c	1- 3	12-24
Debenture & Securities Corp. of Canada	‡$5	1- 3	12-27
5% preference (s-a)	‡$2.50	1- 3	12-27
Decker Manufacturing Co. (increased quar.)	7½c	1- 5	12-16
Dejay Stores, Inc. (reduced)	10c	1- 3	12-19
Delaware Railroad (s-a)	$1	1-3-50	12-15
Denman Tire & Rubber—			
5% convertible preferred (quar.)	12½c	1- 3	12-20
Detroit & Canada Tunnel Corp.	75c	1- 6	12-16
Detroit Edison Co.	30c	1-16	12-22
Detroit, Hillsdale & South Western RR. Co.			
Semi-annual	$2	1- 5	12-20
Devoe & Raynolds, class A (quar.)	50c	1- 3	11-29
Class B (quar.)	25c	1- 3	11-29
Disher Steel Construction, Ltd. (year-end)	‡50c	1- 3	11-30
District Theatres Corp. (quar.)	12½c	1- 3	12-15
Dixie Cup Co., $2.50 class A (quar.)	62½c	1- 3	12-10
Dome Mines, Ltd. (year-end)	‡20c	1-30	12-30
Dominion Bridge Co., Ltd. (increased quar.)	‡40c	2-24	1-31
Extra	‡$1	2-24	1-31
Dominion Coal Co., 6% pfd. (accum.)	‡75c	1-25	12-30
Dominion Dairies, Ltd., common	‡12½c	1-14	12-31
5% non-cum. pfd. (quar.)	‡44c	1-14	12-31
Dominion Fabrics, Ltd., common	‡20c	2- 1	1-16
6% 1st preferred (quar.)	‡75c	2- 1	1-16
2nd convertible preferred (quar.)	‡37½c	2- 1	1-16
Dominion Fire Insurance Co. (Toronto)—			
Quarterly	‡$3	1- 3	12-20
Dominion Foundries & Steel, Ltd. (quar.)	‡35c	1- 3	12-10
Extra	‡50c	1- 3	12-10
Dominion Glass Co., Ltd., common (quar.)	‡25c	1-16	12-29
Extra	‡$1.25	1-16	12-29
7% preferred (quar.)	‡35c	1-16	12-29
Dominion Square, Ltd. (year-end)	‡$1	1-16	12-15
Dominion Steel & Coal, class B (quar.)	‡25c	1-25	12-30
Year-end	‡$1	1-25	12-30
Dominion Tar & Chemical Co., Ltd.—			
Common (quar.)	‡25c	2-1-50	1- 3
Common voting trust certificates (quar.)	‡25c	2-1-50	1- 3
$1 preferred (quar.)	‡25c	1-3-50	12- 1
Dominion Textile, Ltd., common (quar.)	‡15c	1- 3	12- 5
7% preferred (quar.)	$1.75	1-16	12-15
Donnacona Paper Co., Ltd.—			
4½% convertible preferred (quar.)	‡$1.12½	2-15	1-16
Donnell & Mudge, Ltd., class A (quar.)	‡25c	1- 3	12-20
Dow Chemical Co., common	40c	1-16-50	1- 3
Stock dividend	2½%	1-16-50	12-20
$4 preferred A (quar.)	$1	1-16-50	1- 3
$3.25 2nd preferred (quar.)	81¼c	1-16-50	1- 3
Dow Drug Co., 7% preferred (quar.)	$1.75	1- 3	12-23
Draper Corporation	$1	1- 3	12- 3
Dravo Corporation, 4% preference (quar.)	50c	1- 3	12-21
Dryden Paper Co., Ltd.	‡30c	2- 1	12-31
du Pont (E. I.) de Nemours & Co.—			
$3.50 preferred (quar.)	87½c	1-25	1-10
$4.50 preferred (quar.)	$1.12½	1-25	1-10
Duke Power Co., 7% pfd. (quar.)	$1.75	1- 3	12-15
Duplan Corporation (s-a)	25c	2- 1	1-18
Duquesne Light Co., 5% pfd. (quar.)	$1.25	1-16	12-30
Eason Oil Company	50c	1- 9	12-23
East Leduc Oil Co., Ltd.	‡1½c	1- 3	12-15
Eastern Bakeries, Ltd.—			
4% participating preferred (quar.)	‡$1	1-15	12-31
Eastern Racing Association—			
Common, no par value	7½c	1- 3	12-20
Common, $2 par value	7½c	1- 3	12-20
$1 preferred (quar.	25c	1- 3	12-20
Eastman Kodak Co., common (year-end)	50c	1- 3	12- 5
Stock dividend (one share for each 20 held)	5%	1-21	12-23
6% preferred (quar.)	$1.50	1- 3	12- 5
Easy Washing Machine, Ltd. (quar.)	‡5c	1- 3	12-15
Extra	‡10c	1- 3	12-15
Ekco Products Co., common (quar.)	30c	2- 1	1-13
4½% preferred (quar.)	$1.12½	2- 1	1-13
El Paso Electric, $4.50 preferred (quar.)	$1.12½	1- 3	12-12
Elder Manufacturing Co.	25c	1- 3	12-21
Electric Boat Co., $2 preferred (quar.)	50c	1-10	1- 3
Electric & Musical Industries, Ltd.—			
Amer. dep. rcts for ord. reg. (year-end)	6c	1- 6	12-29
Electro Refractories & Alloys Corp. (quar.)	17½c	1- 3	12-23
Elgin National Watch Co. (year-end)	30c	1-25	1- 4
Elmira & Williamsport RR., 7% pfd. (s-a)	$1.65	1- 3	12-20
Ely & Walker Dry Goods, 6% pfd. (s-a)	60c	1-16	1- 3*
7% preferred (s-a)	70c	1-16	1- 3*
Emerson Drug Co., 8% pfd. (quar.)	50c	1- 3	12-15
Emerson Electric Manufacturing Co.—			
7% preferred (quar.)	$1.75	1- 3	12-15
Emerson Radio & Phonograph Corp. (quar.)	30c	1-16	1- 5
Empire Brass Mfg. Co., Ltd.—			
$1 class A (quar.)	‡25c	1-14	12-31
Empire Millwork Corp. (reduced)	15c	1-31	1-13
Empire Southern Gas Co. (quar.)	30c	1-15	1- 2
Empire Trust Co. (N. Y.) (quar.)	75c	1- 9	12-23
Emporium Capwell Co. (quar.)	50c	1- 3	12-21
Emsco Derrick & Equipment—			
4% preferred (quar.)	$1	1-25-50	12-31
4% preferred (quar.)	$1	4-25	3-31
4% preferred (quar.)	$1	7-25	6-30
Enamel & Heating Products, Ltd.	‡50c	1-31-50	12-31
Endicott Johnson Corp., com.	40c	1- 3	12-27
4% preferred (quar.)	$1	1- 3	12-27
Equitable Credit Corp.—			
20c partic. preferred (quar.)	5c	1- 3	12-15
Participating	1c	1- 3	12-15
Equity Corporation common (irreg.)	7½c	1-10-50	11-10
20c preferred (s-a)	10c	1-3-50	12- 2
Eskimo Pie Corp., 5% preferred (quar.)	$1.25	1- 3	12-15
Esmond Mills Ltd., 5% pfd. (quar.)	‡25c	2- 1	1- 9
Estabrooks (T. H.) Co., Ltd.—			
4.16% preferred (quar.)	‡26c	1-15	12-16
Eversharp, Inc., 5% preferred (quar.)	25c	1- 3	12-23
Ex-Cell-O Corporation	65c	1- 3	12-12
Fairmont Foods Co., common	35c	1- 3	12-15
4% preferred (quar.)	$1	1- 3	12-15
Fall River Electric Light (year-end)	$1.25	1- 3	12-24
Falstaff Brewing Corp.—			
4½% preferred (quar.)	$0.185625	1- 3	12-10
Faultless Rubber Co.	50c	1- 3	12-15
Federal Insurance Co. (quar.)	40c	1- 3	12-23
Special	40c	1- 3	12-23
Fehr (Frank) Brewing, common	9c	1- 3	12-15
6% preferred (s-a)	3c	1- 3	12-15
Participating	9c	1- 3	12-15
Felin (John J.) & Co., Inc. (year-end)	$1	1-12	12-23
Fidelity-Phoenix Fire Insurance (N. Y.)—			
Quarterly	50c	1-16	12-31
Year-end	70c	1-16	12-31
Stock dividend	33⅓%	3-20	2-28
Field (Marshall) (See Marshall Field)—			
Filmark Corp. (Ill.), class A	10c	1- 5	12-15
Finance Co. of Pennsylvania (quar.)	$2	1- 3	12-16
Fireman's Fund Ins. Co. (San Francisco)—			
Quarterly	65c	1-16	12 30
Firestone Tire & Rubber Co.	$1	1-20	1- 5
First Boston Corp., common	$2	1-10	12-27
Class A (year-end)	$2	1-10	12-27
First Mutual Trust Fund—			
The amount shown is an estimate of the Jan. 15th distribution	7c	1-15	12-31
First National Bank (N. Y.) (quar.)	$20	1- 3	12-16
First National Stores, Inc.	75c	1- 3	11-28
First York Corp., $2 preferred (s-a)	$1	1-3-50	12- 2
Fisher Brothers, $5 preferred (quar.)	$1.25	1- 3	12-21
Fittings, Ltd., class A (s-a)	‡30c	1- 3	12- 6
Florida Power & Light Co., 4½% pfd. (quar.)	$1.12½	3- 1	2-15
Florida Public Utilities, common	15c	1- 3	12-20
4¾% preferred (quar.)	$1.18¾	1- 3	12-20
Florsheim Shoe Co., class A	25c	1- 3	12-19
Class B	12½c	1- 3	12-19
Forbes & Wallace, $3 class A (quar.)	75c	1- 3	12-23
Foreign Light & Pwr. Co., 6% 1st pfd. (quar.)	$1.50	1- 3	12-20
Foremost Dairies Inc., common (quar.)	20c	1- 3	12-15
Stock dividend	50%	1- 3	12-15
$4 conv. preferred (quar.)	50c	1- 3	12-15
6% preferred (quar.)	75c	1- 3	12-15
Fort Worth Transit Co., Inc.	15c	1- 3	12-16
Foster & Kleiser Co., class A pfd. (quar.)	37½c	1- 3	12-15
Foster-Wheeler Corp., common	25c	1- 3	12-15
6% prior preferred (quar.)	37½c	1- 3	12-15
6% prior preferred (quar.)	37½c	4- 1	3-15
6% prior preferred (quar.)	37½c	7- 1	6-15
6% prior preferred (quar.)	37½c	10- 2	9-15
Foundation Co. of Canada, Ltd.	‡35c	1-20	12-30
Fox De Luxe Brewing Co. of Michigan—			
5% preferred (s-a)	2½c	1- 3	12-15
Franklin Custodian Funds, Inc.—			
Common stock series	7c	1-16	12-31
Utility series	6c	1-16	12-31
Fraser Companies, Ltd., common	‡50c	1-23	12-31
4¾% preferred (quar.)	‡$1.19	1- 3	12-10
Froedert Grain & Malting, com. (quar.)	25c	1-31	1-16
$2.20 preferred (quar.)	55c	1-31	1-16
Frontier Industries, Inc. (quar.)	12½c	1- 3	12-21
Fruit of the Loom, common (year-end)	$1	1-10	12-15
Fry Products, Inc. (quar.)	10c	1-10	12-31
Fuller (D. B.) & Co., 6% preferred (quar.)	7½c	1- 3	12-23
Fuller Manufacturing Co., Kalamazoo, Mich.	25c	1-11	12-21
Fulton Service Corp., common (extra)	10c	1-16	12-16
Class A (extra)	10c	1-16	12-16
Funsten (R. E.) Company, com. (year-end)	15c	1- 3	12-20
4½% conv. pfd. (quar.)	56¼c	1- 3	12-20
Gabriel Company, 5% preferred (quar.)	12½c	2- 1	1-16
Galveston-Houston Co.	25c	1- 3	12-16
Gannett Company, class A (year-end)	$4	1- 3	12-15
Class B (year-end)	$4	1- 3	12-15
Class B conv. pfd. (quar.)	$1.50	1- 3	12-15
Gardner-Denver Company, common (quar.)	35c	1-20	1- 5
4% preferred (quar.)	$1	2- 1	1-20
Gardner Electric Light, common	$3.50	1-16	12-31
Gemmer Manufacturing Co. —			
$3 participating preferred A (quar.)	75c	1- 3	12-22
General American Investors Co., Inc.—			
$4.50 preferred	$1.12½	1- 3	12-19
General American Oil (Texas) com. (quar.)	15c	1- 3	12-20
6% preferred (quar.)	15c	1- 3	12-20
General American Transportation—			
$4.25 preferred (quar.)	$1.06¼	2-1-50	1- 5
General Baking Co., common (quar.)	15c	2- 1	1-17

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Name of Company	Per Share	When Payable	Holders of Rec.
General Cable Corp., 4% 1st pfd. (quar.)	$1	1- 3	12-28
4% convertible 2nd preferred (quar.)	50c	1- 3	12-28
General Candy Corp. (extra)	35c	1- 3	12- 5
General Controls Company, common (quar.)	25c	1- 3	12-15
Extra	40c	1- 3	12-15
6% preferred (quar.)	37½c	1- 3	12-15
General Electric Co.	50c	1-25	12-16
Special	50c	1-25	12-16
General Foods Corp., $3.50 preferred (quar.)	87½c	2- 1	1-10
General Instrument Corp.	15c	1- 3	12-16
General Motors Corp., $5 preferred (quar.)	$1.25	2- 1	1- 9
$3.75 preferred (quar.)	93¾c	2- 1	1- 9
General Paint Corp., $1 1st pfd. (quar.)	25c	1- 3	12-15
$1 conv. 2nd preferred (quar.)	25c	1- 3	12-15
General Petroleums, Ltd., ordinary	‡2c	1- 5	12-17
Class A	‡2c	1- 5	12-17
General Products Mfg., Ltd., class A (s-a)	‡50c	1-16	12-30
Class B (s-a)	‡50c	1-16	12-30
5% preferred (s-a)	‡$2.50	1-16	12-30
General Public Service Corp.—			
$6 preferred (quar.)	$1.50	2- 1	12-30
5½% preferred (quar.)	$1.37½	2- 1	12-30
$4 preferred (quar.)	$1	2- 1	12-30
General Shoe 40c pfd. (s-a)	20c	1- 3	12-31
General Steel Castings Corp.—			
$6 preferred (accum.)	$3	1-3-50	12-20
General Steel Wares, Ltd.—			
Common (increased quar.)	‡25c	2-15	1-17
5% preferred (quar.)	‡$1.25	2- 1	1- 5
General Time Corp., common (quar.)	40c	1- 3	12-19
Extra	40c	1- 3	12-19
Stock dividend (10 shares for each 100 held)	10%	1-19	12-19
4¼% preferred (quar.)	$1.06¼	1- 3	12-19
Genesee Brewing, class A (quar.)	15c	1- 3	12-20
Class B (quar.)	15c	1- 3	12-20
Genuine Parts Company (quar.)	20c	1- 3	12-16
Gillette Safety Razor, common (quar.)	62½c	1-25	12-16
Extra	$1	1- 5	12-16
$5 preferred (quar.)	$1.25	2- 1	1- 3
Gimbel Brothers, Inc., common (quar.)	25c	1-25	1-10
$4.50 preferred (quar.)	$1.12½	1-25	1-10
Gladding McBean & Co. (quar.)	50c	1-20	1-10
Glen Falls Insurance Co. (N. Y.) (quar.)	40c	1- 3	12-14
Extra	60c	1- 3	12-14
Globe-Wernicke Co., 7% pfd. (quar.)	$1.75	1- 3	12-20
Godchaux Sugars class A (quar.)	$1	1- 3	12-17
$4.50 prior pfd. (quar.)	$1.12½	1- 3	12-17
Gold & Stock Telegraph Co. (quar.)	$1.50	1- 3	12-15
Goldblatt Brothers, Inc., common (quar.)	12½c	1- 3	12- 9
$2.50 preferred (quar.)	62½c	1- 3	12- 9
Golden Manitou Mines	5c	1- 3	12-12
Golden State Co., common (quar.)	25c	1-14	12-27
Gordon & Belyea, Ltd., class A (quar.)	‡62½c	1- 3	12-21
Class B (quar.)	‡62½c	1- 3	12-21
6% 1st preferred (quar.)	‡$1.50	1- 3	12-21
Gordon Foods, Inc. (quar.)	10c	1- 3	12-23
Gorham Manufacturing Co. (year-end)	$3	1-16	1- 3
Gorton-Pew Fisheries (quar.)	75c	1- 3	12-23
Gotham Hosiery Co., Inc.	25c	2- 1	1-16
Grand Industries	25c	1- 5	12-23
Grandview Mines Co. (resumed)	2c	2- 1	12-31
Grant (W. T.) Co., common (quar.)	25c	1- 3	12- 6
3¾% preferred (quar.)	93¾c	1- 3	12- 6
Gray Drug Stores, Inc. (quar.)	20c	1- 3	12-20
Grayson-Robinson Stores—			
$2.25 preferred (quar.)	56¼c	2-15	2- 1
Great American Insurance of N. Y.	30c	1-16	12-20
5 cents of above dividend from Great American Corp.			
Stock dividend	25c	1-16	12-20
Great Lakes Towing Co., (extra)	25c	3-31	3-21
Great West Felt Co., Ltd., common	‡30c	1- 3	12-15
50c conv. preferred (quar.)	‡12½c	1- 3	12-15
Great West Life Assurance Co. (Winnipeg)—			
Quarterly	‡$5	1- 3	12-20
Greening (B.) Wire Co., Ltd. (quar.)	‡5c	1- 3	12-15
Greif Brothers Cooperage, class A (quar.)	20c	1- 3	12-27*
Class B (quar.)	10c	1- 3	12-27*
Griesedieck Western Brewery Co.—			
5% convertible preferred (quar.)	37½c	2- 1	1-18
Griess-Pfleger Tanning Co. (quar.)	50c	2- 1	1-14
Gruen Watch Co. (quar.)	35c	1- 3	12-15
Guantanamo Sugar, $5 preferred (quar.)	$1.25	1- 3	12-16
Guaranty Trust Co. (N. Y.) (quar.)	$3	1- 3	12-14
Extra	$2	1- 3	12-14
Guenther Publishing Corp. (year-end)	$10	1- 3	12-21
Gulf, Mobile & Ohio RR., common	50c	1-10	12-21
$5 preferred (quar.)	$1.25	3-30-50	3-10
$5 preferred (quar.)	$1.25	6-30-50	6-12
Gulf Power Co., $6 preferred (quar.)	$1.50	1- 3	12-20
Gypsum Lime & Alabastine of Canada, Ltd.			
Common (increased quar.)	‡35c	3- 1	2- 1
Common (quar.)	‡35c	6- 1	5- 1
Common (quar.)	‡35c	9- 1	8- 1
Common (quar.)	‡35c	12- 1	11- 1
Hackensack Water Co. (stock dividend)— Subject to approval of Board of Public Utility Commissioners	25%	3- 1	2-15
Hall (W. F.) Printing Co. (extra)	25c	1-16	12- 9
Hamilton Bridge Co., Ltd. (quar.)	‡12½c	1- 3	12-15
Hammermill Paper Co., 4½% pfd. (quar.)	$1.12½	1- 3	12-14
4¼% preferred (quar.)	$1.06¼	1- 3	12-14
Hanes (P. H.) Knitting, common	35c	1- 3	12-20
Class B	35c	1- 3	12-20
5% preferred (quar.)	$1.25	1- 3	12-20
Hanover Fire Insurance (N. Y.) (increased)	40c	1- 3	12-19
Harbison-Walker Refractories Co.—			
6% preferred (quar.)	$1.50	1-20	1- 6
Harding Carpets, Ltd. (quar.)	‡20c	1- 3	12-16
Harris Seybold Co., $5 prior pfd. (quar.)	$1.25	1- 3	12-16
Harrisburg Gas Co., 4½% pfd. (quar.)	$1.12½	1-14	12-30
Harrisburg (Pa.) Hotel	$4.50	1- 5	12-14
Hart Battery Co.	10c	1-11	12- 7
Extra	30c	1-11	12- 7
Hart, Schaffner & Marx	60c	1-16	12-23
Hartford Fire Insurance Co.—			
New common (initial quar.)	75c	1- 3	12-15
Hartman Tobacco, $3 non-cum. pfd. (quar.)	75c	1- 3	12-23
Hat Corp. of America, com. (s-a)	25c	1-11	12-28
4½% preferred (quar.)	$1.12½	2- 1	1-17
Havana Lithographing—			
6% convertible preferred (quar.)	37½c	1-15	12-31
Haverhill Gas Light	45c	1- 3	12-23
Hayes Industries Inc. (quar.)	25c	1-14	12-24
Hayes Mfg. Corp.	15c	2- 1	1-16
Hazel-Atlas Glass Co. (quar.)	30c	1-3-50	12-16*
Heinz (H. J.) Company, com. (quar.)	45c	1- 3	12-16
3.65% preferred (quar.)	91¼c	1- 3	12-16
Helena Rubinstein, Inc., com.	25c	1- 3	12-22
$1 class A (quar.)	25c	1- 3	12-22
Helme (George W), Company, common	40c	1- 3	12- 9
7% preferred (quar.)	43¾c	1- 3	12- 9
Hendershot Paper Products, Ltd.	‡25c	1- 3	12-23
Hercules Steel Products Corp., com (quar.)	5c	1-25	1-12
7% preferred A (quar.)	35c	1-25	1-12
Hershey Chocolate Corp.—			
4¼% preferred A (initial quar.)	52 9/10c	2-15	1-25
4½% preferred B (initial quar.)	55⅝c	2-15	1-25
Hibbard Spencer Bartlett & Co.			
Monthly	20c	1-27	1-17
Highland Bell Co. Ltd.	‡5c	1- 5	12-17
Hinde & Dauch Paper Co. (quar.)	30c	1- 3	12- 2
Hinde & Dauche Paper Co. of Canada, Ltd.—			
Quarterly	‡25c	1- 3	11-30
Hines (Edward) Lumber (quar.)	50c	1-15	12-30
Hoe (R.) & Co., class A (quar.)	$1	1-15	12-30
Hoffman Radio Corp. (resumed)	25c	1-10	12-10
Hollingsworth & Whitney, $4 pfd. (quar.)	$1	1- 3*	12-16
Holly Development (quar.)	1c	1-25	12-31
Holly Sugar Corp., common (quar.)	25c	2- 1	1- 9
5% conv. preferred (quar.)	37½c	2- 1	1- 9
Holmes (D. H.) Co., Ltd. (quar.)	‡50c	1- 3	12-16
Extra	‡25c	1- 3	12-16
Home Dairy Co., common	25c	1- 3	12-20
80c preferred (s-a)	40c	1- 3	12-20
Home Insurance Co. (increased (s-a)	80c	2- 1	1- 2
Horn & Hardart Baking (N. J.) (quar.)	$2	1- 3	12-21
Horner (Frank W.), Ltd., class A (quar.)	‡12½c	1- 3	12- 1
Hotel Gibson Corp., 6% pfd. (quar.)	$1.50	1- 3	12-20
Houdaille-Hershey Corp.—			
$2.25 convertible preferred (quar.)	56¼c	1- 3	12-19
Household Finance Corp., common (quar.)	50c	1-14	12-31*
3¾% preferred (quar.)	93¾c	1-14	12-31*
Howe Scale Co., $5 preferred (s-a)	$2.50	1-16	1-10
Hubbard Felt Co., Ltd., class A pfd. (s-a)	‡75c	1- 3	12- 6
Hunt's, Ltd., class A (s-a)	‡10c	1- 5	12-15
Class B (s-a)	‡10c	1- 5	12-15
Huron & Erie Mtge. Corp. (Ontario) (quar.)	‡$1.25	1- 3	12-15
Hutchins Investing Corp., $7 pfd. (accum.)	$2.25	1-14	12-30
Hydro Electric Securities Corp. pfd. B (s-a)	‡25c	2- 1	12-30
Illinois Brick Company (quar.)	10c	2- 1	1-13
Extra	10c	2- 1	1-13
Illinois Power Co., com. (quar.)	55c	2- 1	1-10
4.70% preferred (quar.)	58¾c	2- 1	1-10
Illinois Terminal RR. Co. (quar.)	20c	2- 1	1-10
Imperial Tobacco Co. of Canada—			
4% preferred (quar.)	‡25c	2- 1	12-20
Imperialle Fuels, Ltd.—			
6% participating preferred (s-a)	‡30c	1- 3	12-28
Indiana & Michigan Electric—			
4½% preferred (quar.)	$1.03⅛	1- 3	12- 9
Indianapolis Power & Light, common	40c	1-13	1- 3
Indianapolis Water—			
4½% preferred B (quar.)	$1.06¼	1-3-50	12-10
5% preferred A (quar.)	$1.25	1-3-50	12-10
Industrial Bank of Commerce (N. Y.)—			
Quarterly	50c	1- 3	12-29
Industrial Brownhoist Corp. (quar.)	15c	2- 1	1-16
Industrial Stamping & Mfg. Co. (quar.)	2½c	1- 3	12-23
Ingersoll Machine & Tool, Ltd. cl. A (quar.)	‡12½c	1- 3	12-15
4% preferred (quar.)	$1	1- 3	12-15
Ingerson-Rand Co., 6% preferred (s-a)	$3	1- 3	12- 5
Inglis (John) Co., Ltd.	‡10c	1- 3	12-16
Institutional Shares, Ltd.—			
Insurance Group shares	3c	1-31	12-31
Insurance Co. of North America (s-a)	$1.50	2- 1	1-16*
Extra	50c	2- 1	1-16*
Insurance Exchange Building (Chicago)	27½c	1-10	12-20
Inter-City Baking Co., Ltd. (extra)	‡10c	1-31	1-16
Intercolonial Coal Co., Ltd., com. (year-end)	‡$1	1- 3	12-20
8% preferred (s-a)	‡$4	1- 3	12-20
International Bronze Powders, Ltd.—			
6% participating preferred (quar.)	‡37½c	1- 6	12-15
International Business Machines Corp.—			
Stock dividend	5%	1-25	1- 5*
International Cellucotton Products—			
Increased quarterly	50c	1- 3	12-20
International Harvester Co., com. (quar.)	35c	1-16-50	12-15
Special	40c	1-16-50	12-15
International Metal Industries Ltd.—			
Class A (increased quar.)	‡50c	1- 3	12-14
4½% preferred (quar.)	‡$1.12½	1- 3	12-14
International Nickel Co. of Canada, Ltd.—			
7% pfd. ($100 par) (quar.)	†$1.75	2- 1	1- 3
7% pfd. ($25 par) (quar.)	‡8¾c	2- 1	1- 3
International Ocean Telegraph (quar.)	$1.50	1- 3	12-15
International Paints, Ltd., 6% pfd. (s-a)	‡60c	1-14	12-20
5% preferred (s-a)	‡50c	1-14	12-20
International Power Co., Ltd.	‡60c	1-15	12-15
International Resistance Co.—			
6% conv. preferred (quar.)	7½c	2- 1	1-13
International Shoe Co.	75c	1- 3	12-15
International Silver Co., 7% pfd. (quar.)	43¾c	1- 3	12-13
Interstate Department Stores (quar.)	50c	1-12	12-22
Interstate Telephone $6 pfd. (quar.)	$1.50	1- 3	12-15
Investment Foundation, Ltd.—			
6% convertible preferred (quar.)	‡75c	1-16	12-15
Investors Mutual Inc.	12c	1-21	12-31
Iowa Electric, Light & Power—			
6½% preferred (accum.)	$1.62½	1- 3	12-15
6% preferred (accum.)	$1.50	1- 3	12-15
7% preferred (accum.)	$1.75	1- 3	12-15
Irving Trust Co. (quar.)	20c	1- 3	12-12
Extra	10c	1- 3	12-12
Island Creek Coal, $6 pfd. (quar.)	$1.50	1- 3	12-16
Jacobs (F. L.) Company, 5% pfd. (quar.)	62½c	1-31	1-16
Jamaica Public Service Co., Ltd.—			
Common (quar.)	‡25c	1- 3	11-30
7% preference (quar.)	‡$1.75	1- 3	11-30
7% preference B (quar.)	x1¾%	1- 3	11-30
5% preference C (quar.)	x1¼%	1- 3	11-30
5% preference D (quar.)	x1¼%	1- 3	11-30
Jamestown Telephone Corp. (N. Y.)—			
5% preferred A (quar.)	$1.25	1- 3	12-15
6% 1st preferred (quar.)	$1.50	1- 3	12-15
Jenkins Brothers—			
Non voting stock	25c	1- 3	12-16
Year-end	25c	1- 3	12-16
Jewel Tea Company, 3¾% preferred (quar.)	93¾c	2- 1	1-18
Johns-Manville Corp., 3½% pfd. (quar.)	87½c	2- 1	1-11
Johnson & Johnson—			
4% 2nd preferred series A (quar.)	$1	2- 1	1-16
Johnson Oil Refining (quar.)	20c	1- 3	12-31
Johnson, Stephens & Shinkle Shoe Co.—			
Quarterly	12½c	1- 3	12-28
Jones & Laughlin Steel Corp.—			
5% preferred series A (quar.)	$1.25	1- 3	12- 2
Joseph & Feiss Co., (extra)	60c	1- 5	12- 1
Journal Publishing Co. of Ottawa, Ltd.	‡20c	1-15	12-16
Joyce, Inc. (quar.)	10c	1- 3	12-21
K W Battery Co., common (quar.)	5c	2-15	2- 7
Kansas City Power & Light Co.—			
3.80% preferred (quar.)	95c	3- 1	2-10
4% preferred (quar.)	$1	3- 1	2-10
Kansas City Southern Ry.—			
4% noncumulative preferred (quar.)	$1	1-16	12-31
Kansas-Nebraska Natural Gas Co., common	25c	1- 3	12-15
$5 preferred (quar.)	$1.25	1- 3	12-15
Kansas Power & Light Co., com. (quar.)	25c	1- 3	12- 9
4½% preferred (quar.)	$1.12½	1- 3	12- 9
5% preferred (quar.)	$1.25	1- 3	12- 9
Katz Drug Co., $4.50 pfd. (quar.)	$1.12½	1- 3	12-15
Kaynee Company, common (quar.)	25c	1- 3	12-22
7% preferred (quar.)	$1.75	1- 3	12-22
Keith (George E.) Co., $5 prior pfd. (accum.)	$1.25	1- 3	12-27
Kellogg Company (quar.)	35c	1-14	12-31
Kellogg Switchboard & Supply Co., common	15c	1-31	1-10
5% preferred (quar.)	$1.25	1-31	1-10
Kelsey-Hayes Wheel, class A (quar.)	37½c	1- 3	12-17
Extra	50c	1- 3	12-17
Class B (quar.)	37½c	1- 3	12-17
Extra	50c	1- 3	12-17
Keyes Fibre, 6% prior preferred (quar.)	$1.50	1-3-50	12-23
Kimberly-Clark Co., common (quar.)	35c	1- 3	12- 9
4½% preferred (quar.)	$1.12½	1- 3	12- 9
4% convertible 2nd preferred (quar.)	$1	1- 3	12- 9
King Seeley Corp., common (quar.)	40c	1-16	12-31
5% convertible preferred (quar.)	40c	1-16	12-31
Kings County Lighting Co.—			
4% preferred (quar.)	50c	1- 3	12-15
Kirsch Company, com. (quar.)	12½c	1- 3	12-22
$1.50 prefered (quar.)	37½c	1-2-50	12-22
$1.50 preferred (quar.)	37½c	4-1-50	3-22
Kittanning Telephone Co. (quar.)	50c	1- 3	12-23
Koppers Company, Inc., common	50c	1- 3	12-12
4% preferred (quar.)	$1	1- 3	12-12
Kroger Co., 6% pfd. (quar.)	$1.50	1- 3	12-16
Krueger (G.) Brewing Co.	25c	1-16	1- 9
Kuppenheimer (B.) & Company (s-a)	50c	1- 3	12-23
La Plante-Choate Mfg. Co.—			
5% conv. preferred (quar.)	31¼c	2- 1	1-16
La Salle Extension University (quar.)	7½c	1-10	12-20
Extra	7½c	1-10	12-20
Labatt (John) Ltd.	‡25c	1- 3	12-15
Laclede-Christy Co.	35c	1- 3	12-10
Laclede Gas Light Co.	5c	1- 3	12-16
Laclede Steel Co. (increased)	$1	1-13	1- 3
Lake Superior & Ishpeming RR.	25c	1-20	1-13
Lamaque Gold Mines, Ltd.	‡12c	2- 1	12- 9
Lambert Company (quar.)	37½c	1- 3	12-16
Lamson & Session Company—			
$2.50 preferred (quar.)	62½c	1-3-50	12-23
Lang (John A.) & Sons, Ltd.	‡25c	1- 3	12-10
Langendorf United Bakeries, com. (quar.)	30c	1-14	12-31
$1.80 preferred (quar.)	45c	1-14	12-31
Lawyers Trust Co. (N. Y.) (increased quar.)	30c	1- 3	12-23
Special	25c	1- 3	12-23
Leath & Company, common (quar.)	25c	1- 3	12-15
Extra	$1	1- 3	12-15
$2.50 preferred (quar.)	62½c	1- 3	12-15
Leduc-West Oil Co., Ltd.	‡4c	1- 3	12- 6
Lees (James) & Sons 3.85% pfd. (quar.)	96¼c	2- 1	1-16
Lehman Corporation	30c	1-11	12-30
Leich (Charles) & Company, 6% pfd. (quar.)	$1.50	1- 3	12-20
Lerner Stores Corp., common (quar.)	50c	1-15	1- 3
4½% preferred (quar.)	$1.12½	2- 1	1-20
Liberty Loan Corp., class A	35c	1- 3	12-20
Class B	35c	1- 3	12-20
75c preferred (quar.)	18¾c	1- 3	12-20
90c preferred (quar.)	22½c	1- 3	12-20
Liggett & Myers Tobacco, 7% pfd. (quar.)	$1.75	1- 3	12- 9
Lincoln National Life Insurance Co., Fort Wayne, Ind. (quar.)	30c	2- 1	1-24
Lincoln Telephone & Telegraph, com. (quar.)	37½c	1-10	12-31
5% preferred (quar.)	$1.25	1-10	12-31
Link-Belt Company (quar.)	$1	3- 1	2- 3
Extra	$1	1- 6	12-16
Lit Brothers 6% pfd. (quar.)	$1.50	1- 3	12-19
Little Miami RR. Co.—			
Original capital	$1.10	3-10	2-24
Special guaranteed (quar.)	50c	3-10	2-24
Little Schuylkill Navigation RR. & Coal Co.			
Semi-annual	75c	1-16	12-19
Lock Joint Pipe Co., 8% pfd. (quar.)	$1	1- 3	12-23
Locomotive Firebox Co. (year-end)	40c	1-15	12-27
Loft Candy Corp.	10c	1- 6	12-15
London Hosiery Mills, Ltd., class A (quar.)	20c	4- 1	3-15
Longines-Wittnauer Watch Co. (quar.)	15c	1-25	1- 6
Lorain Coal & Dock			
5% preferred (quar.)	62½c	4-1-50	3-20
Louisiana Power & Light Co., $6 pfd. (quar.)	$1.50	2- 1	1- 9
Louisville Gas & Electric (Ky.)—			
Common (quar.)	45c	1-16	12-31
5% preferred ($100 par) (quar.)	$1.25	1-16	12-31
5% preferred ($25 par) (quar.)	31¼c	1-16	12-31
Lowenstein (M.) & Sons, Inc.—			
4¼% preferred (quar.)	$1.06	1- 3	12-15
Lowney Co., Ltd.	‡25c	1-16	12-15
Luzerne County Gas & Electric—			
4¼% preferred (quar.)	$1.06¼	2- 1	1-13
Lykens Valley RR. & Coal (s-a)	40c	1-3-50	12-15
Lynchburg & Abingdon Telegraph (s-a)	$3	1- 3	12-15
Mabbett (George) & Sons Co.—			
7% 2nd preferred (quar.)	$1.75	1- 3	12-20
Mac Andrews & Forbes Co., com. (year-end)	$.50	1-14	12-30*
6% preferred (quar.)	$1.50	1-14	12-30*
MacFadden Publications, Inc.—			
$1.50 participating preferred	75c	1- 3	12-20
MacKinnie Oil & Drilling, common	10c	4-14-50	4- 3
Maclaren Power & Paper Co. (extra)	‡25c	1-3-50	11-19
Macy (R. H.) & Co. (quar.)	50c	1- 3	12- 7
Mading Drug Stores Co., common (quar.)	20c	1-15	12-31
55c preferred (quar.)	13¾c	1-15	12-31
Mahoning Coal RR. Co., 5% pfd. (s-a)	$1.25	1- 3	12-23
Mailman Corp., Ltd. (quar.)	‡25c	1- 3	12-20
Maine Central RR. 6% prior pfd. (quar.)	$1.50	1- 3	12-27
Maine Public Service, common	25c	1- 3	12-16
5½% preferred (initial)	21 19/50c	1- 3	12-16
Maltine Company, 4¼% conv. preferred	$1.06¼	1-13	1- 3
Manhattan Bond Fund (year-end)	8½c	1-16	1- 5
Manufacturers Life Insurance Co. (Toronto)			
Semi-annual	‡$7.50	1- 3	12-22
Manufacturers Trust Co. (N. Y.) (quar.)	60c	1-15	12-15
Maple Leaf Gardens, Ltd.	‡25c	1-16	12-31
Marathon Corporation, 5% pfd. (quar.)	$1.25	1- 3	12-20
Marchant Calculating Machine Co. (quar.)	50c	1-15	12-31
Marine Midland Corp. (increased quar.)	12½c	1- 3	12-16
Maritime Telegraph & Telephone Co., Ltd.—			
Common	‡20c	1-16	12-20
7% preferred (quar.)	‡17½c	1-16	12-20
Marquette Cement Mfg. Co., 6% pfd. (quar.)	75c	1- 3	12-31
Marsh (M.) & Son	40c	1- 3	12-10
Marshall Field & Co. (quar.)	50c	1-31	1-15
Marshall-Wells Co., 6% preferred (quar.)	$1.50	1- 3	12-27
Martin-Parry Corp.	25c	1- 5	12-20
Marven's, Ltd., 5% pfd. (quar.)	‡$1.25	1- 3	12-15
Maryland Drydock Co., 4½% pfd. (quar.)	$1.12½	1- 3	12- 9
Massawippi Valley RR. common (s-a)	$3	2- 1	12-31
Common (s-a)	$3	8- 1	7- 1
Maule Industries (irreg.)	5c	1- 3	12-15
McAleer Mfg. Co. 5% pfd. (quar.)	12½c	1- 3	12-15
McBee Company common (quar.)	10c	1- 3	12-15
McCaskey Register Co., 4½% pfd. (quar.)	$0.140625	1- 3	12-20
McColl-Frontenac Oil, Ltd., 4% pfd. (quar.)	‡$1	1-20	12-30
McCormick & Co. 5% pfd. (s-a)	$2.50	2- 1	1- 3
McDonnell Aircraft—			
6% non-cum. preferred (quar.)	$1.50	1- 3	12-27
McFadden Stores class A (quar.)	1½c	1-10	12-31
Class B (quar.)	1½c	1-10	12-31
McGraw (F. W.) & Company—			
Class A non-cum. preferred (s-a)	10c	1-3-50	12-15
$1.50 preferred (s-a)	75c	1-3-50	12-15
McIntyre Porcupine Mines, Ltd. (extra)	‡$1.00½	1- 3	11- 1
McKay Machine Co.	25c	1- 3	12-20
Extra	50c	1- 3	12-20
Stock dividend	20%	1-20	1- 5
McKee (Arthur G.) & Company, class B	75c	1- 3	12-20
McKesson & Robbins, $4 pfd. (quar.)	$1	1-15	11- 3
McKinney Mfg. Co.	4c	1- 3	12-15
McLellan Stores Co. (quar.)	37½c	1-31	1-12
Extra	12½c	1-31	1-12
McQuay, Inc. 5% pfd. (quar.)	25c	1- 3	12-15
McQuay-Norris Mfg. Co., common (quar.)	25c	1- 3	12-19
4¼% preferred (quar.)	$1.06¼	1- 3	12-19
Mead Johnson & Co., common (quar.)	15c	1- 3	12-15
Extra	5c	1- 3	12-15
4% preferred (s-a)	2c	1- 3	12-15
Meadville Telephone Co., 5% pfd. (s-a)	62½c	1- 3	12-15
Mercantile Stores, 7% preferred (quar.)	$1.75	2-15	1-31
Merchants Acceptance Corp. class A (quar.)	35c	1- 3	12-16
$1.50 conv. pfd. (quar.)	37½c	1- 3	12-16
Merck & Company, common	37½c	1- 3	12-12
$3.50 preferred (quar.)	87½c	1- 3	12-12
$4 conv. 2nd pfd. (quar.)	$1	1- 3	12-12
Mercury Mills, Ltd. (quar.)	‡15c	2- 1	1-14
Meredith Publishing Co. (quar.)	25c	1- 3	12-10
Merritt-Chapman & Scott (s-a)	80c	2-15	1-27
Mersey Paper Co., Ltd., common	‡50c	1- 2	12-10
4½% preferred (quar.)	$1.12½	1- 3	12-10
Mesta Machine Co. (quar.)	62½c	1- 3	12-16
Michigan Associated Telephone Co.—			
6% preferred (quar.)	$1.50	1- 3	12-16
Michigan Bakeries, 5½% preferred (quar.)	27½c	1- 3	12-15
Michigan Bumper Corp. (quar.)	15c	1-16	12-23
Michigan Gas & Electric, common	40c	1- 3	12-19
4.40% preferred (quar.)	$1.10	2- 1	1-16
Michigan Steel Tube Products Co.	15c	1- 9	12-23
Middle South Utilities, Inc. (quar.)	27½c	1- 3	12-12

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Name of Company	Per Share	When Payable	Holders of Rec
Middle States Petroleum class B (year-end)	75c	1-14	12-30*
Midland Bakeries Co., common (quar.)	15c	1-16	12-13
Extra	25c	1-16	12-13
4% preferred (quar.)	$1	1-16	12-13
Midland Steel Products—			
8% preferred (quar.)	$2	1- 3	12-12
Midland Steel Tube Products	15c	1- 9	12-28
Midwest Rubber Reclaiming—			
4½% preferred (quar.)	56¼c	1- 3	12-14
Miller Manufacturing Co., class A (quar.)	15c	1-16	1- 5
Miller-Wohl Company, common (reduced)	10c	1- 3	12-19
4½% conv. preferred (quar.)	56¼c	1- 3	12-19
Minneapolis-Honeywell Regulator Co.—			
Extra	75c	1-3-50	12-20
Minneapolis-Moline Co., common	30c	2-15	1-31
$5.50 preferred (quar.)	$1.37½	2-15	1-31
$1.50 2nd preferred (quar.)	37½c	2-15	1-31
Minnesota & Ontario Paper (increased quar.)	37½c	1-25	12-30
Extra	25c	1-25	12-30
Minnesota Power & Light, 5% pfd. (quar.)	$1.25	1- 3	12-15
Mission Oil Co. (Kansas)	$1.10	1- 3	12-20
Mississippi Glass, 4% preferred (quar.)	15c	1- 3	12-20
Mississippi Power Co., 4.60% pfd. (quar.)	$1.15	1- 3	12-15
Mississippi Power & Light Co., $6 pfd. (quar.)	$1.50	2- 1	1-14
Mississippi Shipping (quar.)	25c	1- 3	12-15
Extra	35c	1- 3	12-15
Mississippi Valley Barge Line Co. (s-a)	20c	1- 3	12-15
Year-end	10c	1- 3	12-15
Missouri Edison Co. (quar.)	17½c	1- 3	12-19
Mitchell (J. S.) Co., Ltd.	‡$1	1- 3	12-15
Mobile & Birmingham RR., 4% pfd. (s-a)	$2	1- 3	12- 1
Mobile Gas Service Corp., common	40c	1- 3	12-16
4.90% preferred (quar.)	$1.22½	1- 3	12-16
Modern Containers, Ltd., class A (quar.)	‡25c	1- 3	12-20
Mohawk Carpet Mills (year-end)	$1	1- 9	12-30
Mohawk Liquor Corp.	7½c	1-15	12-15
Mohawk Petroleum Corp. (quar.)	20c	1- 3	12-15
Extra	20c	1- 3	12-15
Mojud Hosiery Co., Inc., common (extra)	20c	1- 9	12-30
5% preferred (quar.)	62½c	1- 3	12-15
Molsons Brewery, Ltd. (extra)	‡50c	1- 11	12-15
Monarch Knitting Co., Ltd., com.	‡25c	1- 3	11-30
4½% preference (quar.)	‡$1.12½	1- 3	11-30
Monarch Life Assurance Co. (Winnipeg) (s-a)	‡$1.80	1- 3	12-16
Monmouth Park Jockey Club—			
5% preferred (accum.)	$2.50	1-15-50	12-31
Monongahela Valley Water, 7% preferred	$1.75	1-16	----
Monroe Chemical Co., $3.50 pfd. (quar.)	87½c	1- 3	12-15
Monroe Loan Society, com., class A (quar.)	5c	1-15	12-27
Montgomery Ward & Co., common (quar.)	50c	1-14	12- 5
Extra	$1	1-14	12- 5
$7 class A (quar.)	$1.75	1- 3	12- 5
Montreal Locomotive Works, Ltd (quar.)	‡40c	1- 3	12- 2
Year-end	‡25c	1- 3	12- 2
Montreal Telegraph Co.	‡50c	1-14	12-15
Moore Corporation, Ltd., com. (quar.)	‡75c	1- 3	12- 8
Extra	‡50c	1- 3	12- 8
4% redeemable preferred (quar.)	‡25c	1- 3	12- 8
7% preferred A (quar.)	‡$1.75	1- 3	12- 8
7% preferred B (quar.)	‡$1.75	1- 3	12- 8
Moore Drop Forging Co., common (quar.)	15c	1- 3	12-15
4¾% convertible preferred (quar.)	59⅜c	1- 3	12-15
Morgan Engineering, $2.50 prior pfd. (quar.)	62½c	1- 3	12-19
Morrell (John) & Co.	12½c	1-30	1-12
Morris (Philip) & Co. (See Philip Morris).			
Morris Plan Corp. of America, common	5c	2- 1	1-10
$2.25 preferred series A (quar.)	56¼c	2- 1	1-10
Morrison-Knudsen (extra)	90c	1-20	12-27
Motorola, Inc. (increased quar.)	37½c	1-16	12-30
Extra	37½c	1-16	12-30
Mount Diable Oil, Mining & Development Co.—			
Quarterly	1c	2-28	2-10
Extra	1c	2-28	2-10
Mount Royal Rice Mills, Ltd. (quar.)	‡12½c	1-31	1-16
Extra	‡10c	1-31	1-16
Mountain States Power Co., com. (quar.)	62½c	1-20	12-31
5% preferred (quar.)	62½c	1-20	12-31
Mountain States Telephone & Telegraph Co.	$1.50	1-16	12-31
Mullins Mfg. Corp. (quar.)	25c	1- 3	12-15
Extra	25c	1- 3	12-15
Munising Paper Co., 5% pfd. (quar.)	25c	2- 1	1-20
Murphy (G. C.) Company—			
4¾% preferred (quar.)	$1.18¾	1- 3	12-16
Murphy Paint Co., Ltd.	‡20c	1- 3	12-19
Murray Corp. of America, 4% pfd. (quar.)	50c	1- 3	12-23
Mutual Investment Fund, Inc. (quar.)	10c	1-31	12-31
Mutual System, Inc., common	4c	1-16	12-31
6% preferred (quar.)	37½c	1-16	12-31
Myers (F. E.) & Bro. Company (quar.)	75c	1- 3	12-19
National Battery Co.	75c	2- 1	1-20
National Biscuit Co., common (quar.)	40c	1-13	12- 6*
Year-end	*40c	1-13	12- 6*
National Breweries, Ltd., common (quar.)	‡50c	1- 3	12- 9
7% preferred (quar.)	‡44c	1- 3	12- 9
National Bronx Bank (N. Y.) (liquidating)	$25	1- 3	12-27
National Cash Register Co. (quar.)	50c	1-16	12-31
National Chemical & Mfg. Co. (quar.)	15c	2- 1	1-15
National City Bank of N. Y. (quar.)	45c	2- 1	1-13
National Distillers Products Corp. (quar.)	50c	2- 1	1-11*
National Fire Insurance Co. (Hartford)—			
Quarterly	50c	1- 3	12-15
National Fuel Gas Co. (quar.)	15c	1-16	12-30
National Hosiery Mills, Ltd.—			
Class B (increased)	‡40c	1-3-50	12- 2
National Lead Co., 6% pfd. B (quar.)	$1.50	2- 1	1-13
National Linen Service Corp., com. (quar.)	15c	1-3-50	12-15
Common (quar.)	15c	4- 3	3-15
4½% preferred (quar.)	$1.12½	1-3-50	12-15
4½% preferred (quar.)	$1.12½	4- 3	3-15
5% preferred (quar.)	$1.25	1-3-50	12-15
5% preferred (quar.)	$1.25	4- 3	3-15
National Lock Co. (quar.)	25c	1-16	1- 5
National Manufacture & Stores Corp. (quar.)	25c	1-14	12-30
$2.50 non-cumulative class A (s-a)	$1.25	1-14	12-30
National Safety Bank & Trust Co. (N. Y.)	$1	1- 3	12-15
National Screw & Mfg. Co. (quar.)	75c	1- 3	12-23
National Shares Corp. (quar.)	15c	1-14	12-30
National Shirt Shops of Del., Inc. (quar.)	20c	1- 3	12-22*
National-Standard Co. (quar.)	50c	1- 3	12-15
National Steel Car Corp., Ltd. (quar.)	‡37½c	1-14	12-15
National Sugar Refining Co.	50c	1- 3	12-15
National Supply Co., com. (quar.)	40c	1- 3	12-20
4½% preferred (quar.)	$1.12½	1- 3	12-20
National Tank Co. (quar.)	37½c	1-31	1-16
National Tea Co., common (extra)	60c	1- 5	12-20
3.8% preferred (quar.)	47½c	2-15	2- 5
4¼% preferred (quar.)	53⅛c	2-15	2- 5
National Trust Funds—			
The amounts shown are estimates of the Jan. 15th distributions			
Bond series	7c	1-15	12-31
Low-priced bond series	4c	1-15	12-31
Speculative series	8c	1-15	12-31
Low-priced common stock series	4c	1-15	12-31
Automobile shares	10c	1-15	12-31
Metal shares	5c	1-15	12-31
Steel shares	7c	1-15	12-31
Nazareth Cement Co.	25c	3-15-50	2-24
Nehi Corporation (quar.)	17½c	1- 3	12-15
New Brunswick Telephone Co., Ltd. (quar.)	‡13c	1-16	12-31
New England Electric System (quar.)	20c	1- 3	12-19
New England Fire Insurance Co. (quar.)	13c	1- 3	12-15
New England Gas & Electric Assn. (quar.)	22½c	1-16	12-30
New England Laundries, $6 pfd. (quar.)	$1.50	1- 3	11-23
New England Lime Co., $3 preferred	$6	1- 3	12- 1
New England Power, 6% pfd. (quar.)	$1.50	1- 3	12-26
New Hampshire Fire Insurance (quar.)	50c	1- 3	12- 6
New Haven Water (s-a)	$1.50	1- 3	12-15
New Jersey Power & Light Co.—			
4% preferred (quar.)	$1	1- 3	12- 7
New Jersey Water, $4.25 pfd. A (quar.)	$1.06¼	1- 3	12- 9
New Jersey Worsted Mills	25c	2- 1	1-18
New Orleans Public Service, common	56¼c	1- 3	12-12
4¾% preferred (quar.)	$1.18¾	1- 3	12-12
N. Y., Chicago & St. Louis RR.—			
6% preferred A (accum.)	$1.50	1- 3	12- 2
6% preferred A (accum.)	$5	2- 1	1-16
N. Y. & Cuba Mail Steamship Co.—			
5.6% preferred (initial quar.)	35c	1- 3	12-28
N. Y. & Harlem RR. common (s-a)	$2.50	1- 3	12-14
10% preferred (s-a)	$2.50	1- 3	12-14
New York & Honduras & Rosario Mining Co.			
Year-end	70c	1- 6	12-23
New York Mutual Telegraph (s-a)	75c	1- 3	12-15
New York State Electric & Gas—			
3.75% preferred (quar.)	93¾c	1-3-50	12- 9
New York Trust Co. (quar.)	$1	1- 3	12-16
Newberry (J. J.) Co., 3¾% pfd. (quar.)	93¾c	2- 1	1-16
Newport Electric, 3¾% pfd. (quar.)	93¾c	1- 3	12-15
Niagara Hudson Power, 5% 1st preferred	83⅓c	1- 5	----
5% 2nd preferred series A	83⅓c	1- 5	----
5% 2nd preferred series B	83⅓c	1- 5	----
Niagara Wire Weaving (quar.)	40c	1- 3	12- 9
Year-end	40c	1- 3	12- 9
No-Sag Spring Co.	25c	1-13	1- 3
Norfolk & Western Ry. Co.—			
4% adjustment preferred (quar.)	25c	2-10	1-18
North American Co.	25c	1- 3	12- 9
North American Refractories (quar.)	15c	1-16	12-27
North & Judd Mfg. Co.	38c	1- 3	12-16
North Shore Gas Co. (quar.)	40c	1- 3	12-15
North Star Oil, Ltd., 7% preferred (quar.)	‡$¾c	1- 3	12- 3
Northern Central Railway Co. (s-a)	$2	1-14	12-31
Northern Engineering Works	15c	1-25	1-13
Northern Pacific Railway (year-end)	$1.50	2- 1	1- 3
Northern States Power Co. (Minn.), common	17½c	1-20	12-30
$3.60 preferred (quar.)	90c	1-14	12-30
$4.80 preferred (quar.)	$1.20	1-14	12-30
Northland Greyhound Lines—			
3¾% preferred (quar.)	93¾c	1- 3	12-20
Northwestern Leather Co. (quar.)	35c	1- 3	12-12
Northwestern Telegraph (s-a)	$1.50	1- 3	12-16
Norwich & Worcester RR. Co.—			
8% preferred (quar.)	$2	1- 3	12-15
Nova Scotia Light & Power, Ltd. (quar.)	‡25c	1- 3	12-10
Oglivie Flour Mills, Ltd., common (quar.)	‡25c	1- 3	11-25
Ohio Edison Co., 4.40% preferred (quar.)	$1.10	1- 3	12-15
Ohio Public Service Co., 3.90% pfd. (quar.)	97½c	1- 3	12-15
Ohio River Sand, 6% preferred (s-a)	60c	1- 3	12-15
Oklahoma Gas & Electric, 4% pfd. (quar.)	20c	1-14	12-31
Old Colony Insurance Co. (Boston) (quar.)	$10	1- 3	12-21
Oliver Corporation 4½% pfd. (quar.)	$1.12½	1-31	1-14
Oliver United Filters, $2 class A (quar.)	50c	2- 1	1-18
Omnibus Corp., 8% pfd. (quar.)	$2	1- 2	12-19
Oneida, Ltd., common (extra)	50c	1-16	12-30
Stock dividend (One share for each 20 held. Fractional shares will be paid in cash rather than scrip)	5%	1-27	12-30
Ontario Beauty Supply, Ltd.—			
Partic. conv. pfd. (quar.)	‡25c	1- 3	12-20
Ontario Loan & Debenture Co. (quar.)	‡$1.25	1- 3	12-15
Ontario Steel Products, Ltd., common	‡50c	2-15	1-16
Extra	‡$1	1- 3	12- 1
7% preferred (quar.)	‡$1.75	2-15	1-16
Oswego Falls Corp., 4½% preferred (quar.)	$1.12½	1-3-50	12-15
Ottawa Light Heat & Power, common	15c	1-16	1- 4
Oxford Electric Corp.	10c	1-31	12-29
Pacific American Investors, Inc.—			
$1.50 preference (quar.)	37½c	1- 3	12-15
Pacific American Fisheries (year-end)	$1	1-20	12-31
Pacific & Atlantic Telegraph Co. (s-a)	50c	1- 3	12-15
Pacific Finance Corp. of California—			
5% preferred (quar.)	$1.25	2- 1	1-16
5% pfd. (s f series) (quar.)	$1.25	2- 1	1-16
Pacific Gas & Electric (quar.)	50c	1-16	12-30
Pacific Indemnity Co. (increased)	75c	1- 3	12-15
Pacific Intermountain Express Co. (quar.)	25c	1- 3	12-19
Pacific Lighting $4.50 pfd. (quar.)	$1.12½	1-16	12-20
Pacific Portland Cement—			
Stock dividend (Four additional shares for each share held)	----	1-16	12-23
Pacific Telephone & Telegraph—			
6% preferred (quar.)	$1.50	1-13	12-30
Packard-Bell Company	25c	1-25	1-16
Pan American Petroleum & Transport—			
Year-end	$1	2-10	1-10
Panhandle Eastern Pipe Line—			
4% preferred (quar.)	$1	1-3-50	12-16
Panhandle Producing & Refining Co.	10c	1-27	1-13
Paraffine Companies, Inc., 4% pfd. (quar.)	$1	1-14	1- 3
Paterson & Hudson River RR.	$1.25	1-13	12-30
Pemco Corporation, $3 pfd. (quar.)	75c	1- 3	12-13
Peninsular Telephone			
$1 cum. preferred (quar.)	25c	2-15-50	2- 3
$1.32 cum. preferred (quar.)	33c	2-15-50	2- 3
Penman's, Ltd., common (quar.)	‡75c	2-15	1-16
$6 preferred (quar.)	‡$1.50	2- 1	1- 3
Penney (J. C.) Company	50c	1- 3	12-14
Extra	$1	1- 3	12-14
Pennroad Corp., common	50c	6-12	5-17
Pennsylvania Co. for Banking & Trusts—			
Quarterly	40c	1- 3	12-15
Year-end	15c	1- 3	12-15
Pennsylvania Power & Light, common	30c	1- 3	12-10
4½% preferred (quar.)	$1.12½	1- 3	12-10
4½% series preferred (quar.)	$1.12½	1- 3	12-10
4.60% preferred (quar.)	$1.15	1- 3	12-10
Pennsylvania Salt Mfg. Co.—			
3½% preferred A (quar.)	87½c	2- 1	1-13
Pennsylvania Telephone Corp.—			
$2.10 preferred (quar.)	53c	1- 3	12-15
Pennsylvania Water & Power Co., common	50c	1- 3	12-15
$5 preferred (quar.)	$1.25	1- 3	12-15
Peoples Gas Light & Coke Co.	$1.50	1-13-50	12-20
Perron Gold Mines, Ltd. (quar.)	‡1c	1-31	1- 3
Philadelphia Co., common (quar.)	25c	1-20	12-30
$5 preferred (quar.)	$1.25	1- 3	12- 1
$6 preferred (quar.)	$1.50	1- 3	12- 1
Philadelphia Dairy Products Co., Inc.—			
$4.50 1st preferred (quar.)	$1.12½	1- 3	12- 9
$4 non-cum. 2nd preferred (quar.)	$1	1-3-50	12- 9
Philadelphia Electric Co.—			
3.80% preferred (quar.)	95c	2- 1	1-10
4.30% preferred (quar.)	$1.07½	2- 1	1-10
4.40% preferred (quar.)	$1.10	2- 1	1-10
Philadelphia Suburban Transportation Co.—			
5% preferred (quar.)	62½c	1- 3	12-15
Philadelphia Transportation Co.—			
Vtc for participating pfd. (irreg.)	$1	1-27	1- 6
Philip Morris & Co., Ltd., Inc., com. (quar.)	50c	1-15	1- 4
4% preferred (quar.)	$1	2- 1	1-20
Phoenix Insurance Co. (Hartford)	$1	1- 3	12- 9
Phoenix Silk Corp. (year-end)	$1	1- 3	12-15
Pick (Albert) Company, common	10c	1-12	12-31
5% preferred (s-a)	$2.50	1-12	12-31
Pilot Full Fashion Mills (quar.)	15c	1- 3	12-15
Pinchin Johnson & Associates, Ltd.—			
Ordinary (interim)	7½%	2- 1	11-18
Pitney-Bowes, Inc., 4¼% pfd. (quar.)	53⅛c	1- 3	12-20
Pittsburgh Cincinnati Chicago & St. Louis RR.			
Semi-annual	$2.50	1-20	1-10
Pittsburgh, Fort Wayne & Chicago Ry.—			
Common (quar.)	$1.75	1- 3	12-10
7% preferred (quar.)	$1.75	1- 3	12-10
Pittsfield & North Adams RR. (s-a)	$2.50	1- 3	12-16
Plainfield Union Water (quar.)	$1	1- 3	12-21
Planters Nut & Chocolate (quar.)	50c	1- 3	12-15
Plomb Tool Company	10c	1-15	12-30
Plough, Inc. (quar.)	15c	1- 3	12-15
Plymouth Cordage Co.	60c	1-20	12-31
Employees stock	6c	1-20	12-31
Pneumatic Scale, Ltd., 7% pfd. (quar.)	‡17½c	1- 3	12-23
Poindexter (H. T.) & Sons Mfg.	$3	1- 3	11-30
Pollack's, Inc. (quar.)	20c	1- 3	12-15
Porter (H. K.) Company, 5% pfd. (quar.)	62½c	1- 3	12-15
Portland Gas Light, $5 pfd. (quar.)	$1.25	1-15	12-31
Portland Gas Light Co. (Maine)	75c	1-15	12-31
Portland General Electric Co. (quar.)	45c	1-15	12-31
Potomac Edison, 3.60% pfd. (quar.)	90c	2- 1	1-12
4.70% preferred B (quar.)	$1.17½	2- 1	1-12
Power Corp. of Canada, Ltd.—			
6% 1st preferred (quar.)	/$1.50	1-16	12-20
6% non-cum. participating pfd. (quar.)	‡75c	1-16	12-20
Prentice (G. E.) Mfg. Co. (quar.)	25c	1-14	1- 3
Pressed Metals of America, Inc., com.	25c	3- 1	2-10
Common	25c	6- 1	5-10
Pressed Steel Car, 4½% pfd. ser. A (quar.)	56¼c	1- 3	12-19
Preston East Dome Mines, Ltd. (quar.)	‡1½c	1-14	12-15
Extra	‡1½c	1-14	12-15
Price Brothers & Co., Ltd., common (s-a)	‡$2	2- 1	1-16
Extra	‡50c	2- 1	1-16
4% preferred (s-a)	‡$2	1- 3	12-12
Procter & Gamble, 8% preferred (quar.)	$2	1- 3	12-12
Public National Bank & Trust Co. (quar.)	50c	1- 3	12-20
Stock dividend (subject to approval of stockholders on Jan. 17)	10%	2- 1	1-20
Public Service Co. of Colorado, com. (quar.)	65c	2- 1	1-13
4.40% preferred (quar.)	$1.10	3- 1	2-15
4¼% preferred (quar.)	$1.06¼	3- 1	2-15
Public Service Co. of Oklahoma—			
4% preferred (quar.)	$1	1- 3	12-15
4.65% preferred (quar.)	$1.16¼	1- 3	12-15
Publication Corp., 7% original pfd. (quar.)	$1.75	1- 3	12-20
Puget Sound Power & Light Co.—			
$5 prior preference (quar.)	$1.25	1-16	12-29
Pure Oil Company, 5% pfd. (quar.)	$1.25	1- 3	12- 9
Purity Flour Mills, Ltd.—			
Redeemable preference (quar.)	‡87½c	2- 1	1-13
Purolator Products (quar.)	10c	1-10	1- 2
Pyle-National Co., common (quar.)	25c	1- 3	12-20
8% preferred (quar.)	$2	1- 3	12-20
Quaker Oats Co., com. (year-end)	$1.25	1-10	12-12
6% preferred (quar.)	$1.50	2-28	2- 1
Quebec Manitou Mines, Ltd.	‡2c	1- 3	12-12
Quebec Power Co. (quar.)	‡25c	2-25	1-17
R & M Bearings Canada Ltd., class A (quar.)	‡28c	1- 3	12-15
Radio Corp. of America, com. (year-end)	50c	1-23	12-16
$3.50 conv. 1st preferred (quar.)	87½c	1- 3	12-12
Ralston Purina Co., common	50c	1- 3	12- 5
3¾% preferred (quar.)	93¾c	1- 3	12- 5
Rath Packing Co.	35c	1-10	12-16
Raybestos-Manhattan (year-end)	$1	1- 3	12-12
Raymond Concrete Pile, $3 pfd. (quar.)	75c	2- 1	1-20
Rayonier, Inc., common (quar.)	50c	2-15	1-27
Reading Company 4% 2nd pfd. (quar.)	50c	1-12	12-22
Reading Gas (Pennsylvania) (s-a)	$1.50	1- 3	12-10
Red Owl Stores, 4¾% preferred A (quar.)	$1.18¾	1- 3	11-30
Reece Corp. (Massachusetts), 5% pfd. (quar.)	$1.25	2- 1	1-20
5% preferred (quar.)	$1.25	2- 1	1-20
Reeves Brothers, Inc. (quar.)	25c	1- 3	12- 5*
Reeves-Ely Laboratories, Inc.—			
30c conv. pref. (s-a)	15c	1- 3	12-20
Reitman's Canada, Ltd.—			
5% red. preferred (quar.)	‡25c	2- 1	1-14
Reliable Stores Corp. (quar.)	40c	1-16	12-29
Extra	50c	1-16	12-29
Reliance Electric & Engineering Co.—			
Common (increased)	62½c	1-31	1-20
$2.10 preferred	52½c	2- 1	1-20
Reliance Mfg. Co., 3½% conv. pfd. (quar.)	87½c	1- 3	12-15
Remington Rand, Inc., common	25c	1-3-50	12- 9
$4.50 preferred (quar.)	$1.12½	1-3-50	12- 9
Renold Coventry, Ltd. class A (quar.)	‡28c	1- 3	12-15
Extra	‡5c	1- 3	12-15
Republic Investors Fund—			
6% preferred A (quar.)	15c	2-1 50	1-15
6% preferred B (quar.)	15c	2-1-50	1-15
Republic Pictures, Corp., $1 pfd. (accum.)	25c	1- 3	12- 9
Republic Steel Co.—			
6% conv. prior pfd. (quar.)	$1.50	1- 3	12- 9
Revere Copper & Brass, Inc. —			
5¼% preferred (quar.)	$1.31¼	2- 1	1-10
Revere Racing Association, Inc.	20c	1-16	1- 3
Reynolds Metals Co.—			
5½% convertible preferred (quar.)	$1.37½	1- 3	12-21*
Rhinelander Paper Co. (quar.)	75c	1- 3	12-20
Rhode Island Electric Protective Co.	$1.50	1- 3	12-16
Extra	$1	1- 3	12-16
Rice-Stix, Inc., 7% 1st pfd. (quar.)	$1.75	1- 3	12-15
7% 1st preferred (quar.)	$1.75	4- 1	3-15
7% 1st preferred (quar.)	$1.75	7- 1	6-15
7% 1st preferred (quar.)	$1.75	10- 1	9-15
7% 2nd preferred (quar.)	$1.75	1- 3	12-15
7% 2nd preferred (quar.)	$1.75	4- 1	3-15
7% 2nd preferred (quar.)	$1.75	7- 1	6-15
7% 2nd preferred (quar.)	$1.75	10- 1	9-15
Richman Brothers (quar.)	75c	1- 3	12-23
Rich's, Inc., common	19c	1-25	1-16
Extra	12½c	1-25	1-16
3¾% preferred (quar.)	93¾c	1-25	1-20
Riverside Cement, class A (accum.)	50c	2- 1	1-13
$5 preferred (quar.)	$1.25	2- 1	1-13
Robinson Cotton Mills, Ltd.	‡10c	2- 1	1- 2
Rochester-American Insurance Co. (N. Y.)—			
Quarterly	30c	1-16	12-20
Stock dividend	50%	1-16	12-20
Rochester Button Co. (quar.)	50c	1-14	1- 5
Rochester Telephone Corp., common (quar.)	20c	1- 3	12-15
4½% 1st preferred series A (quar.)	$1.12½	1- 3	12-15
Rockwood & Company—			
5% preferred (quar.)	$1.25	1-3-50	12-15
5% preferred A (quar.)	$1.25	1-3-50	12-15
5% prior preferred (quar.)	$1.25	1-3-50	12-15
Roeser & Pendleton, Inc.	25c	1- 3	12- 9
Extra	25c	1- 3	12- 9
Rome Cable Corp., 4% conv. pfd. (quar.)	30c	1- 3	12-12
Rothmoor Corporation, common (quar.)	17½c	1-14	1- 3
Class A (quar.)	8¾c	1-14	1- 3
Royal Typewriter Co., Inc., common	50c	1-16	1- 5
7% preferred (quar.)	$1.75	1-16	1- 5
Russ Building Co., 6% pfd. (accum.)	$1.40	1-25	1-10
Russeks Fifth Avenue (quar.)	15c	1-16	1-10
Russell (F. C.) Co.	30c	1- 3	12-20
St. John Dry Dock Co., Ltd.—			
4½% 1st preferred (quar.)	‡$1.12½	1- 3	12-23
St. Joseph Light & Power, 5% pfd. A (quar.)	$1.25	1- 3	12-15
St. Lawrence Corp., Ltd.—			
$2 1st preferred (quar.)	‡50c	1-25	1- 4
75c 2nd preferred (quar.)	‡18¾c	1-25	1- 4
St. Lawrence Flour Mills Co., Ltd.—			
Common (quar.)	‡40c	2- 1	12-31
7% preferred (quar.)	‡$1.75	2- 1	12-31
St. Lawrence Paper Mills Co., Ltd.—			
$6 1st preferred (quar.)	‡$1.50	1-25	1- 4
$2.40 2nd preferred (quar.)	‡60c	1-25	1- 4
St. Louis National Stockyards Co. (year-end)	$2	1- 3	12-22
San Antonio Transit—			
Quarterly	12½c	2-15	2- 1
Quarterly	12½c	5-15	5- 1

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Name of Company	Per Share	When Payable	Holders of Rec.
San Diego Gas & Electric Co., com. (quar.)	20c	1-16	12-31
4½% preferred (quar.)	22½c	1-16	12-31
5% preferred (quar.)	25c	1-16	12-31
San Jose Water Works, com. (quar.)	50c	1- 3	12-10
Savannah & Atlanta Ry. Co.—			
5% preferred (quar.)	$1.25	1- 3	12-14
Schuster (Ed) & Company, common (quar.)	25c	1-16	1- 3
4¼% preferred (quar.)	$1.06¼	1- 3	12-20
4¾% preferred (quar.)	$1.18¾	1- 3	12-20
Schwitzer-Cummins Co.—			
5½% preferred A (quar.)	27½c	2-1-50	1-18
5½% preferred A (quar.)	27½c	5-1-50	4-18
5½% preferred A (quar.)	27½c	8-1-50	7-18
Scott Paper Co., $4 preferred (quar.)	$1	2-1-50	1-18*
$3.40 preferred (quar.)	85c	2-1-50	1-18*
Scovill Manufacturing Co., common	50c	1- 3	12-16
3.65% preferred (quar.)	91¼c	3- 1	2-14
4.30% preferred (quar.)	$1.07½	3- 1	2-14
Scruggs-Vandervoort-Barney, Inc.—			
Common (quar.)	15c	1- 3	12-17
$4.50 preferred (quar.)	$1.12½	1- 3	12-17
Seaboard Finance Co., common (quar.)	45c	1-10	12-22
$2.60 conv. preferred (quar.)	65c	1-10	12-20
Seagrave Corporation (year-end)	50c	1-17	12-31
Security Storage (quar.)	$1.25	1-10	1- 5
Extra	$1.75	1-10	1- 5
Security Title Insurance & Guarantee Co. (Los Angeles) common (s-a)	10c	1- 3	12- 7
4% prior preferred (s-a)	$2	1- 3	12- 7
3% partic. pfd. (s-a)	$1.50	1- 3	12- 7
Participating	50c	1- 3	12- 7
Securities Acceptance Corp., common	7½c	1- 3	12-10
5% preferred (quar.)	31¼c	1- 3	12-10
Securities Investment Co. of St. Louis—			
Common (quar.)	50c	1- 3	12-20
Extra	50c	1- 3	12-20
5% preferred (quar.)	$1.25	1- 3	12-20
Selected Industries $5.50 pfd. (quar.)	$1.37½	1- 3	12-20
Servel, Inc., $4.50 preferred (quar.)	$1.12½	1- 3	12-15
Seven-Up Bottling Co. (St. Louis)—			
Common (quar.)	15c	1- 3	12-12
5½% conv. preferred (s-a)	55c	1- 3	12-12
Shamrock Oil & Gas Corp. (quar.)	40c	1- 3	12-16
Sharp & Dohme, Inc.—			
$3.50 convertible preferred (quar.)	87½c	2- 1	1- 3
Shawinigan Water & Power Co., common	‡30c	2-25	1-17
4% preferred A	‡50c	1- 3	12- 2
Shawmut Association (Boston) (quar.)	15c	1- 3	12-21
Extra	5c	1- 3	12-21
Sheep Creek Gold Mines, Ltd.	‡2c	1-15	12-31
Sheller Manufacturing Corp.—			
5% 1st preferred (quar.)	$1.25	1-3-50	12-28
Sheltmar Products Corp., common (quar.)	40c	1-3-50	12-15
Sheraton Corp. of America, $1.25 pfd. (quar.)	31¼c	1- 3	12-19
Sherwin-Williams Co. of Canada, Ltd.—			
Common (increased quar.)	‡$1.75	1- 3	12- 9
Extra	‡25c	2- 1	1-10
7% preferred (quar.)	‡$1.75	1- 3	12- 9
Shuron Optical Co. (stock dividend)	20%	1-16	12-15
Sigma Mines, Ltd. (Quebec)	‡25c	1-28	12-28
Silverwood Dairies, Ltd., class A (quar.)	‡15c	1- 3	11-30
Class B	‡10c	1- 3	11-30
Silverwood Western Dairies, tLd.—			
5% preferred (quar.)	‡$1.25	1- 3	11-30
Simmons-Boardman Publishing Corp.	50c	1- 6	12-30
Sinclair Oil Corp. (quar.)	50c	2-15	1-14
Sisco Gold Mines, Ltd. (resumed)	‡2c	1-16	12-15
Smith (L. C.) & Corona Typewriters, Inc.—			
Resumed	25c	1- 3	12-14
Smith (A. O.) Corporation	40c	2- 1	1- 3
Smith (Howard) Paper Mills, Ltd.—			
Common (quar.)	‡50c	1-30	12-31
4% preferred (quar.)	‡50c	1-20	12-31
Smith (J. Hungerford) Co. (quar.)	50c	1-13	12-30
Society Brand Clothes, Inc.	12½c	1-10	12-27
Solar Aircraft Co. (quar.)	15c	1-15	12-31
Solvay American Corp., 4% pfd. (quar.)	$1	1- 3	12-20
Sommers Drug Stores Co.—			
50c conv. preferred (quar.)	12½c	1-3	12-15
South Carolina Electric & Gas, com. (quar.)	15c	1- 3	12-19
5% preferred (quar.)	62½c	1- 3	12-19
5½% convertible preferred (quar.)	68¾c	1- 3	12-19
South Porto Rico Sugar Co., com.	$1	1- 3	12-15
8% preferred (quar.)	50c	1- 3	12-15
Southern Bleachery & Print Works, Inc.—			
Common (quar.)	25c	1- 3	12-20
7% preferred (quar.)	$1.75	1- 3	12-20
Southern California Edison Co., com. (quar.)	50c	1-31	1- 5
4.48% preferred (quar.)	28c	1-31	1- 5
4.56% preferred (quar.)	28½c	1-31	1- 5
Southern Canada Power Co., Ltd.—			
Common (quar.)	‡30c	2-15	1-20
6% participating preferred (quar.)	‡$1.50	1-16	12-20
Southern Colorado Power Co. (quar.)	17½c	1-16	12-31
Southern Company, Ltd. (extra)	‡20c	1-20	12-30
Southern Fire & Casualty Co. (Tenn.) (quar.)	10c	1-15	12-31
Southern Franklin Process 7% pfd. (quar.)	$1.75	1-10	12-14
Southern Ice Co., common	25c	1- 3	12-22
$7 preferred (quar.)	$1.75	1- 3	12-22
Southern Indiana Gas & Electric—			
4.80% preferred (quar.)	$1.20	2- 1	1-15
Southern New England Telephone Co.	40c	1-16	12-31
Southeastern Investment Trust, Inc.—			
$5. 1st preferred (this payment clears arrears)	$5	1- 3	12-22
$5 1st preferred (quar.)	$1.25	1- 3	12-22
Southeastern Public Service	10c	1- 3	12-15
Southwest Ice & Dairy Products Co.	$1	1- 3	12-15
Southwestern Associated Telephone Co.—			
$2.20 preferred (quar.)	55c	2- 1	1-15
Southwestern Gas & Electric—			
4.65% preferred (quar.)	$1.16¼	1- 3	12-15
5% preferred (quar.)	$1.25	1- 3	12-15
Southwestern Life Insurance Co. (Dallas)—			
Quarterly	40c	1-13-50	1-11
Southwestern Public Service, com. (quar.)	55c	3- 1	2-15
3.70% preferred (quar.)	92½c	2- 1	1-20
3.90% preferred (quar.)	97½c	2- 1	1-20
4.15% preferred (quar.)	$1.03¾	2- 1	1-20
5% preferred (quar.)	$1.25	2- 1	1-20
Springfield Fire & Marine Insurance Co.—			
Quarterly	47½c	1- 3	12- 9*
Squibb (E. R.) & Sons, $4 pfd. (quar.)	$1	2-1-50	1-16
$4 preferred A (quar.)	$1	2-1-50	1-16
Stahl-Meyer, Inc., $2 to $5 prior pfd.	50c	1- 3	12-16
Standard-Coosa-Thatcher	75c	1- 3	12-20
Standard Dredging Corp.—			
$1.60 preferred (quar.)	40c	3- 1	2-17
Standard Fruit & Steamship Corp., common	25c	1- 3	12-17
$3 participating preferred (quar.)	75c	1- 3	12-17
Participating	25c	1- 3	12-17
Standard Gas & Electric, $6 pfd. (accum.)	$1.50	1-25	12-31
$7 preferred (accum.)	$1.75	1-25	12-31
Standard Oil of California (stock dividend) One share for each 20 held. Scrip certificates will be issued	5%	1-27	12- 9
Standard Oil Co. of Ohio—			
3¾% preferred A (quar.)	93¾c	1-13-50	12-23
Standard Paving & Materials, Ltd., common	‡50c	4- 1	3- 1
Extra	‡50c	1- 3	12- 9
Partic. conv. preferred (cumulative)	‡31¼c	4- 1	3- 1
Partic. conv. preferred (non-cumulative)	‡31¼c	4- 1	3- 1
Participating	‡50c	4- 1	3- 1
Standard Power & Light, $7 pfd. (accum.)	$1.75	2- 1	1-16
Standard Radio, Ltd., class A (quar.)	‡10c	1-10	12-21
Class B (quar.)	‡10c	1-10	12-21
Standard Screw Co., 6% pfd. A (s-a)	$3	1- 3	12-20
Standard Steel Spring, 4% conv. pfd. (quar.)	50c	2- 1	1-15
Standard-Thomson Corp.	10c	2-15	1-24
Stanley Brock, Ltd., class B	‡10c	2- 1	1-10
Class A (quar.)	‡15c	2- 1	1-10
Steak-n-Shake, Inc. (quar.)	5c	1- 3	12-15
Extra	5c	1- 3	12-15
Stedman Brothers, Ltd. (quar.)	‡20c	1- 3	12-15
Steel Co. of Canada, Ltd., com. (quar.)	‡75c	2- 1	1- 6
7% partic. pref. (quar.)	‡75c	2- 1	1- 6
Extra	‡$1	2- 1	1- 6
Sterchi Brothers Stores (increased quar.)	30c	3-10	2-24
Sterling Drug 3½% preferred (quar.)	87½c	1- 3	12-19
Sterling Electric Motors, Inc. (year-end)	5c	1-10	12-31
Stern & Stern Textiles, com. (quar.)	12½c	1- 3	12-15
Special	50c	1- 3	12-15
4½% preferred (quar.)	57c	1- 3	12-16
4½% preferred (quar.)	56c	4- 1	3-15
Stetson (John B.) Co., com. (year-end)	$1	1-16	12-31
8% preferred (s-a)	$1	1-16	12-31
Stewart-Warner Corp. (quar.)	25c	1- 7	12-16
Stokely-Van Camp, Inc., common (quar.)	25c	1- 3	12-15
5% preferred (quar.)	25c	1- 3	12-15
Stone Container Corp.	20c	1-12	12-30
Stonecutter Mills—			
Class A (extra)	15c	1-14	1- 3
Class B (extra)	15c	1-14	1- 3
Stop & Shop, Inc. (quar.)	15c	1- 3	12-21
Extra	10c	1- 3	12-21
Stovel Press, Ltd. 5% conv. pfd. (quar.)	‡12½c	1-14	12-31
Strathmore Paper Co., common (quar.)	25c	1- 3	12-29
6% preferred (quar.)	$1.50	1- 3	12-29
Strawbridge & Clothier, common	25c	2- 1	1-18
$5 preferred (quar.)	$1.25	1- 3	12-20
Stromberg-Carlson Co.—			
4% convertible preferred (quar.)	50c	1- 3	12-10
Stroock (S.) & Co., Inc.	50c	1- 5	12-20
Stubnitz Greene Spring Corp. (initial)	12½c	1-30	1-16
Suburban Propane Gas Corp.—			
5% preferred (quar.)	62½c	1- 3	12-15
Sun Chemical Corp., $4.50 pfd. A (quar.)	$1.12	1- 3	12-16
Sun Oil Co., 4½% class A pfd. (quar.)	$1.12½	2- 1	1-10
Sunray Oil Corp., com. (quar.)	25c	1-15	12- 2
4¼% pfd. series A (quar.)	26 9/16c	1- 3	12- 2
4½% conv. pfd. series B (quar.)	28⅛c	1- 3	12- 2
Sunset Oil Co., $3.60 pfd. (accum.)	$3.60	1- 5	12-10
Super Mold Corp. of California (quar.)	50c	1-20	1- 3
Supertest Petroleum Corp., Ltd.—			
Common (year-end)	‡$1.50	1-16	12-16
$1.50 preferred B (s-a)	‡75c	1-16	12-16
Sutherland Paper Co. 4¼% pfd. (initial)	70¾c	2- 1	1- 3
Sweets Corp. of America (s-a)	25c	1-10	12-27
Extra	25c	1-10	12-27
Sylvania Electric Products—$4 pfd. (quar.)	$1	1- 3	12-20
Sylvanite Gold Mines, Ltd.	‡4c	1-3-50	10-31
Tamblyn (G.), Ltd. (quar.)	‡25c	1- 3	12- 9
Extra	‡45c	1- 3	12- 9
Taylor Instrument Cos. (quar.)	25c	1- 3	12-15
Teck-Hughes Gold Mines, Ltd.	‡5c	2- 1	12- 9
Telluride Power, 6% preferred (initial)	$1.50	1- 3	12-15
Tennessee Corp. (extra)	25c	1- 9	12- 1
Tennessee Gas Transmision Co., com. (quar.)	35c	1- 3	12- 9
4.10% preferred (quar.)	$1.02½	1- 3	12- 9
4.25% preferred (quar.)	$1.06¼	1- 3	12- 9
4.65% preferred (initial-quar.)	$1.16¼	1- 3	12- 9
Tennessee Products & Chemical—			
8% preferred (quar.)	10c	1- 3	12-15
Terminal Tower Co. (Cleveland)	15c	1-16	1- 5
Texas (The) Company (increased quar.)	$1	1-3-50	11- 9*
Texas Electric Service $6 pfd. (quar.)	$1.50	1- 3	12-22
Textron, Inc. (New Hampshire)—			
$2.30 preferred (quar.)	57½c	1- 3	12-12
Textron, Inc. (R. I.), common (quar.)	25c	1-16	12-12
$1.25 convertible preferred (quar.)	31¼c	1-3-50	[illegible]-13
Thermoid Co., $2.50 conv. pfd. (quar.)	62½c	2- 1	1-16
Thomaston Mills, common	50c	1-3-50	12-15
Common	50c	4-1-50	3-15
Common	50c	6-26-50	6-15
Thrift Stores, Ltd.	‡25c	1- 3	12-15
Thor Corporation	25c	1-10	12-28
Thorofare Markets, Inc., com. (quar.)	25c	1- 3	12-16
Extra	5c	1- 3	12-16
5% conv. pfd. (initial series) (quar.)	31¼c	1- 3	12-16
5% non-conv. pfd. series B (quar.)	31¼c	1- 3	12-16
Tide Water Associated Oil Co.—			
$3.75 preferred (quar.)	93¾c	1- 3	12-12
Time Finance Co., com.	5c	1- 3	12-20
6% preferred (quar.)	15c	1- 3	12-30
Timely Clothes, Inc. (quar.)	25c	1- 3	12-20
Tip-Top Tailors, Ltd.	‡15c	1- 3	12- 1
Tishman Realty & Construction Co. (quar.)	35c	1- 5	12-15
Title & Mortgage Guarantee Co., Ltd. (New Orleans)	$1.50	1- 3	12-31
Tobin Packing Co., com. (quar.)	15c	1- 3	12-15
7% preferred (quar.)	$1.75	1- 3	12-15
Todd Company (year-end)	10c	1- 3	12-27
Toledo Edison Co., 4¼% pfd. (quar.)	$1.06¼	3- 1	2-15
Tonopah Mining Co. (year-end)	3c	2-10	12-28
Tooke Brothers, Ltd.	‡10c	1- 3	12-15
Toronto Iron Works, Ltd., common (quar.)	‡15c	1- 3	12-15
Extra	‡15c	1- 3	12-15
60c participating class A (quar.)	‡15c	1- 3	12-15
Extra	‡15c	1- 3	12-15
Toronto Mortgage Co. (quar.)	‡$1.25	1- 3	12-15
Extra	‡25c	1- 3	12-15
Torrington Company	45c	1- 3	12-21
Torrington Manufacturing	25c	1-27	1-17
Towle Manufacturing Co. (quar.)	50c	1-14	1- 6
Traders Finance Corp., Ltd., class A	‡37½c	1- 3	12-15
Class B	‡37½c	1- 3	12-15
4½% preferred (quar.)	‡$1.12½	1- 3	12-15
Trailmobile Company, 4½% pfd. (quar.)	53⅛c	1- 3	12-21
Treesweet Products Co., $1.25 pfd. (quar.)	31¼c	1-14	1- 5
Tri-Continental Corp., $6 pfd. (quar.)	$1.50	1 -3	12-23
Troy & Greenbush RR. Association (s-a)	$1.75	6-15	6- 1
True Temper Corp., 4½% pref. (quar.)	$1.12½	1-14	12-30
Tuckett Tobacco, Ltd., 7% pfd. (quar.)	‡$1.75	1-14	12-30
Twin City Rapid Transit Co.—			
5% convertible prior preferred (quar.)	62½c	1- 3	12-20
208 South La Salle Street Corp., com. (quar.)	62½c	1-3-50	12-17
Common (quar.)	62½c	4- 1	3-15
Udylite Corporation (quar.)	25c	1-14	1- 3
Underwriters Trust Co. (N. Y.) (quar.)	$1	1- 3	12-19
Special	$1	1- 3	12-19
Union Carbide & Carbon Corp.	50c	1- 3	12- 2
Union Gas Co. of Canada, Ltd.	‡12½c	2- 1	1- 6
Union Pacific RR. Co. (quar.)	$1.25	1- 3	12- 5
United Biscuit Co. of America—			
$4.50 preferred (quar.)	$1.12½	1-15	1- 4
United Bond & Share, Ltd. (s-a)	‡25c	1-14	12-31
Extra	‡25c	1-14	12-31
United Distillers of Canada, Ltd. (year-end)	‡$1	1- 4	12-29
United Drill & Tool, class A (quar.)	15c	2- 1	1-10
Class B (quar.)	10c	2- 1	1-10
United Dyewood, 7% pfd. (accum.)	$1.75	1- 3	12-24
United Fruit Co. (quar.)	50c	1-13	12- 8
United Fuel Investments, Ltd.—			
6% class A preferred (quar.)	‡75c	1-2-50	12- 9
United Industrial Bank (Bklyn.) (quar.)	$1	1- 3	12-20
Extra	$4	1- 3	12-20
United Milk Products Co., common	17½c	1- 3	12-27
75c participating preferred	36¼c	1- 3	12-27
United New Jersey RR. & Canal Co. (quar.)	$2.50	1-10	12-20
United Printers & Publishers (quar.)	30c	1- 3	12-20
Extra	30c	1- 3	12-20
United Shirt Distributors, Inc. (year-end)	50c	1-12	12-28
United Shoe Machinery, common (quar.)	62½c	1- 5	12-20
6% preferred (quar.)	37½c	1- 5	12-20
United Specialties Co. (increased quar.)	25c	1- 6	12-19
U. S. Fidelity & Guaranty Co. (Balt.)—			
Quarterly	50c	1-16	12-23
Stock dividend	10%	1-13	----
U. S. Finishing Co., $4 preferred (quar.)	$1	1- 2	11-10
7% preferred (quar.)	$1.75	1-2-50	11-10
U. S. Foil Company, class A com. (year-end)	25c	1- 6	12-21*
Class B common (year-end)	25c	1- 6	12-21*
7% preferred (quar.)	$1.75	1- 3	12-21*
U. S. Gypsum Co., 7% preferred (quar.)	$1.75	1- 3	12- 1
U. S. Lines (N. J.), 4½% pfd. (s-a)	22½c	1- 3	12-16
U. S. Machine Corp.	10c	1- 9	12-15
U. S. Playing Card Co. (quar.)	50c	1-3-50	12-16
Extra	$1	1-3-50	12-16
U. S. Plywood Corp., common (quar.)	25c	1-12	12-31
3¾% preferred A (quar.)	93¾c	1- 3	12-20
U. S. Printing & Lithograph Co.—			
5% preferred A (quar.)	62½c	1- 3	12-15
U. S. Radiator Corp., 6% pfd. (quar.)	75c	2- 1	1-20
U. S. Shoe Corporation (s-a)	75c	1-16	12-30
Extra	50c	1-16	12-30
U. S. Smelting, Refining & Mining Co.—			
Common (resumed)	25c	1-14	12-30
7% preferred (quar.)	87½c	1-14	12-30
U. S. Trust Co. (N. Y.) (quar.)	$8.75	1- 3	12-15
United Stockyards Corp.—			
70c convertible preferred (quar.)	17½c	1-14	12-20
United Wallpaper Inc., 4% pfd. (quar.)	50c	1-13	12-28
Universal Laboratories, Inc.—			
5% conv. pfd. (This payment clears arrears)	12½c	2- 1	1-16
5% conv. preferred (quar.)	12½c	2- 1	1-16
Universal Leaf Tobacco, common (quar.)	30c	2- 1	1-11
Universal Winding Co., common	25c	1- 3	12-15
Utah Power & Light Co.	40c	1- 3	12- 5
Utica Knitting Co.—			
5% prior preferred (quar.)	**62½c**	**1-3-50**	**12-22**
Utility Appliance Corp.—			
$1 convertible preferred (quar.)	25c	1- 3	12-15
Valspar Corp., $4 conv. preferred (s-a)	$2	2- 1	1-16
Velvet Freeze, Inc. (quar.)	7½c	1- 3	12-15
Extra	5c	1- 3	12-15
Verney Corp. of Canada Ltd.—			
4½% preferred (quar.)	‡56c	1- 3	12-15
Vertientes-Camaguey Sugar (quar.)	50c	2- 1	1-16
Viau, Ltd., common	‡25c	1- 3	12-20
5% preferred (quar.)	‡$1.25	1- 3	12-20
Vinco Corporation (year-end)	20c	1-10	12-30
Virginia-Carolina Chemical Corp.—			
6% partic. pfd. (accum.)	$1.50	1- 2	12-14
Virginia Iron Coal & Coke, 4% pfd. (quar.)	25c	1-31	12-31
Virginian Railway Co., common (quar.)	62½c	1- 3	12-23
6% preferred (quar.)	37½c	2-1-50	1-16
6% preferred (quar.)	**37½c**	**5-1-50**	**4-17**
6% preferred (quar.)	**37½c**	**8-1-50**	**7-17**
Vulcan Corp., $4.50 preferred (accum.)	$2	1-14	12-31
Vulcan Detinning Co., 7% pfd. (quar.)	35c	1-20	1-10
Vulcan Mold & Iron Co.	7½c	1- 3	12-20
Wabasso Cotton, Ltd. (quar.)	‡25c	1- 3	12-10
Wagner Baking Corp., 7% pfd. (quar.)	$1.75	1- 3	12-16
Walker & Company, class A (quar.)	62½c	1- 3	12-30
Ward Baking Co., 5½% preferred (quar.)	$1.37½	1- 3	12-16
Ware River RR. Guaranteed (s-a)	$3.50	1- 4	12-16
Warner Brothers Pictures, Inc.	25c	1- 5	12- 9
Warner Company (quar.)	25c	1-16	12-30
Warren Brothers Co., common (quar.)	20c	1-16	1- 4
5% preferred (quar.)	62½c	2- 1	1-16
Waterous, Ltd.	‡10c	1-16	12-30
Waukesha Motor Co. (quar.)	25c	1- 3	12- 1
Wayne Knitting Mills, common (quar.)	35c	1- 3	12-16
Common (quar.)	35c	4- 1	3-16
Weatherhead Co., $5 preferred (quar.)	$1.25	1-16	1- 3
Weeden & Co., 4% conv. pfd. (quar.)	50c	1- 3	12-15
Wesson Oil & Snowdrift Co.	35c	1- 3	12-15
West Kentucky Coal (initial quar.)	50c	2- 1	1-13
West Penn Power Co.—			
4.10% preferred C (quar.)	$1.02½	1-16	12-20
4.20% preferred B (quar.)	$1.05	1-16	12-20
4½% preferred (quar.)	$1.12½	1-16	12-20
Western Breweries, Ltd. (quar.)	‡40c	1-16	12-31
Western Department Stores (quar.)	40c	1- 3	12-19
Western Grocers, Ltd., class A (quar.)	‡50c	1-15	12-15
$1.40 preferred (quar.)	‡35c	1-15	12-15
Western Insurance Securities Co.—			
Class A (quar.)	62½c	2- 1	1-20
Class A (accum.)	12½c	2- 1	1-20
Western Light & Telephone Co., com. (quar.)	50c	2- 1	1-13
5% preferred (quar.)	31¼c	2- 1	1-13
Western Pacific RR. Co.—			
5% preferred A (quar.)	$1.25	2-15-50	2- 1
Western Tablet & Stationery Corp., com.	50c	1-14	12-23
Stock dividend (One share of common for each four shares held)	25%	1-30	1- 9
5% preferred (quar.)	$1.25	4- 1	3-16
5% preferred (quar.)	$1.25	1-3-50	12-15
Westinghouse Electric Corp.—			
3.80% preferred B (quar.)	95c	3- 1	2- 7
Westmoreland, Inc. (quar.)	25c	1- 3	12-15
Westmoreland Water, $6 pfd. (quar.)	$1.50	1- 3	12- 9
Weston (George), Ltd. (quar.)	‡25c	1- 3	12-10
Weyenberg Shoe Mfg. Co. (quar.)	25c	1- 3	12-15
Extra	$1	1- 3	12-15
Wheeling & Lake Erie Ry.—			
Common (quar.)	$1.43¾	2- 1	1-20
4% prior lien (quar.)	$1	2- 1	1-20
Wheeling Steel Corp., common	$1	1- 3	12- 9
$5 prior preferred (quar.)	$1.25	1- 3	12- 9
White Sewing Machine, com. (increased)	75c	2- 1	1-20
$2 prior preference (quar.)	50c	2- 1	1-20
Whiting Corporation	20c	1-16	1- 3
Wichita River Oil Corp.	25c	1-16	12-31
Wichita Union Stock Yards, 4% pfd. (s-a)	$2	1-15	1-10
Wiggins Terminals, 5% pfd. (quar.)	$1.25	1- 3	12-21
Wilcox Oil Company, common (quar.)	10c	2-15	1-30
Will & Baumer Candle Co., Inc.—			
8% preferred (quar.)	$2	1- 3	12-27
Wilsil, Ltd.	‡25c	1-3-50	12- 1
Wilson & Co., $4.25 preferred (quar.)	$1.06¼	1- 3	12-19
Wisconsin Electric Power, 6% pfd. (quar.)	$1.50	1-31	1-16
Wiser Oil Co. (quar.)	25c	1- 3	12-12
Extra	25c	1- 3	12-12
Wood, Alexander & James, Ltd.—			
7% 1st preferred (accum.)	‡$3.50	2- 1	1-14
Wood (Alan) Steel Co. (stock dividend)—			
One common share for each 20 held	5%	1-3-50	12- 1
Wool Combing Corp. of Canada, Ltd. (quar.)	‡40c	1-10	12-24
Worthington Pump & Machinery Corp.—			
Year-end	50c	1- 3	12- 9
Wright-Hargreaves Mines, Ltd. (quar.)	‡4c	1- 3	11-23
Monthly	25c	1- 3	12-19
Monthly	25c	2- 1	1-19
Monthly	25c	3- 1	2-20
Monthly	25c	4- 1	3-20
Yale & Towne Mfg. Co.	25c	1- 3	12-12
Yolande Corp. (quar.)	5c	1- 3	12-15
York Corp., common (reduced)	25c	1- 3	12-20
4½% preferred (quar.)	56¼c	1- 3	12-20
Young (J. S.) Company, common (quar.)	75c	1- 3	12-13
7% preferred (quar.)	$1.75	1- 3	12-13
Youngstown Sheet & Tube (year-end)	$1	1-14	1- 3
Younkers Brothers, Inc., common	50c	1- 4	12-15
5% preferred (quar.)	62½c	1- 4	12-15
Zeller's Ltd., common (quar.)	‡50c	2- 1	1- 2
Extra	‡50c	2- 1	1- 2
5% preferred (quar.)	‡31¼c	2- 1	1- 2
6% preferred (quar.)	‡37½c	2- 1	1- 2

*Transfer books not closed for this dividend.
‡Payable in U. S. Funds, less 15% Canadian non-residents' tax.
‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
a Less British income tax.
d Less 3% Wisconsin dividend tax.
x Less 30% Jamaica income tax.

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STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

CALIFORNIA

Bryant Sch. Dist., Fresno County (P. O. Fresno), Calif.

Bond Offering—E. Dusenberry, County Clerk, will receive sealed bids until 10:30 a.m. (EST) on Jan. 10 for the purchase of $98,000 school bonds. Dated Feb. 1, 1950. Denomination $1,000. Due on Feb. 1 from 1951 to 1960 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Fair Oaks Sch. Dist., Sacramento County (P. O. Sacramento), Calif.

Bond Sale Details—The $42,000 school bonds purchased by Dean Witter & Co. of San Francisco, as previously noted in v. 170, p. 2460—were sold at a price of 100.09, a basis of about 2.65%, as follows:

$24,000 as 2½s. Due on Dec. 15 from 1951 to 1962 inclusive.
18,000 as 2¾s. Due on Dec. 15 from 1964 to 1971 inclusive.

Fillmore Union High Sch. Dist., Ventura County (P. O. Ventura), Calif.

Bond Offerings—L. E. Hallowell, County Clerk, will receive sealed bids until 10 a.m. (PST) on Jan. 10 for the purchase of $180,000 school bonds. Dated Jan. 1, 1950. Denomination $1,000. Due on Jan. 1 from 1958 to 1961 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

La Mesa Springs Valley Sch. Dist., San Diego County (P. O. San Diego), Calif.

Bond Sale—The $190,000 building bonds offered Dec. 27—v. 170, p. 2480—were awarded to John Nuveen & Co. of Chicago and the Commerce Trust Co. of Kansas City, jointly, at a price of 100.44, a basis of about 2.33%, as follows:

$45,000 as 5s. Due on Jan. 30 from 1951 to 1955 inclusive.
95,000 as 2½s. Due on Jan. 30 from 1956 to 1965 inclusive.
50,000 as 1¾s. Due on Jan. 30 from 1966 to 1970 inclusive.

The second highest bidder was the Bank of America National Trust and Savings Association, San Francisco, for $133,000 as 2½s, and $57,000 as 2¼s, at a price of 100.03, a basis of about 2.43%.

Lakeside Union School District, San Diego County (P. O. San Diego), Calif.

Bond Offering — T. H. Sexton, County Clerk, will receive sealed bids until 10:30 a.m. (PST) on Jan. 3 for the purchase of $18,000 school bonds. Dated Feb. 1, 1950. Denomination $1,000. Due on Feb. 1 from 1951 to 1968 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, San Francisco.

McFarland Union High Sch. Dist., Kern County (P. O. Bakersfield), Calif.

Bonds Sold—An issue of $330,000 school bonds has been sold to the William R. Staats Co., California Bank, and Sterne, Frank & Meyer, all of Los Angeles, jointly, as 1.80s, at a price of 100.06, a basis of about 1.78%. Due from 1950 to 1959 inclusive.

Meiners Oaks Water District, Ventura County (P. O. Route 3, Box 492-A, Ojai), Calif.

Bond Offering—Jane E. See, Secretary of the Board of Directors, will receive sealed bids at the office of the Pancho Ojai Mutual Co., in Meiners Oaks, until 7:30 p.m. (PST) on Jan. 10 for the purchase of $200,000 water system 1950 bonds. Dated Feb. 1, 1950. Denomination $1,000. Due on Feb. 1 from 1951 to 1975 incl. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Sacramento County Sch. Dists. (P. O. Sacramento), Calif.

Bond Offering — C. C. LaRue, County Clerk, will receive sealed bids until 10 a.m. (PST) on Jan. 4 for the purchase of $93,000 school coupon or registered bonds, divided as follows:

$69,000 Sutterville Heights Sch. Dist. bonds. Due on Jan. 1 from 1952 to 1975 inclusive.
24,000 Pacific Sch. Dist. bonds. Due on Jan. 1 from 1952 to 1963 inclusive.

Dated Jan. 1, 1950. Denomination $1,000. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington of San Francisco.

San Dieguito Irri. Dist. (P. O. Encinitas), Calif.

Bond Sale—The $400,000 acquisition and construction bonds offered Dec. 28—v. 170, p. 2628—were awarded to Blyth & Co., Dean Witter & Co., Stone & Youngberg, all of San Francisco, and Wesley Hall & Co., of San Diego, jointly, at a price of 100.02, a basis of about 2.95%, as follows:

$360,000 as 3s. Due on Jan. 1 from 1951 to 1978 inclusive.
40,000 as 2¾s. Due on Jan. 1 in 1979 and 1980.

The second highest bidder was Paine, Webber, Jackson & Curtis, Wm. R. Staats Co., and Redfield Co., jointly, for $80,000 as 3¾s, and $320,000 as 3s, on a bid reflecting a net interest cost of about 3.04%.

Santa Clara County Sch. Dists. (P. O. San Jose), Calif.

Bond Sale—The $202,000 Jefferson Union Sch. Dist. bonds offered Dec. 19—v. 170, p. 2480—were awarded to Schwabacher & Co., of San Francisco, at a price of par, a basis of about 2.11%, as follows:

$74,000 as 5s. Due on Feb. 1 from 1951 to 1960 inclusive.
18,000 as 1¾s. Due on Feb. 1 in 1961 and 1962.
54,000 as 2s. Due on Feb. 1 from 1963 to 1968 inclusive.
56,000 as 1s. Due on Feb. 1 from 1969 to 1975 inclusive.

Additional Sale — The $56,000 Union Sch. Dist. bonds offered on same date were awarded to the American Trust Co., of San Francisco, and Associates, at a price of 100.01, a basis of about 2.32%, as follows:

$27,000 as 2s. Due on Feb. 1 from 1951 to 1959 inclusive.
12,000 as 2¼s. Due on Feb. 1 from 1960 to 1964 inclusive.
17,000 as 2½s. Due on Feb. 1 from 1965 to 1974 inclusive.

The second highest bidder was the Bank of America National Trust & Savings Association, San Francisco, for $21,000 as 4¾s; $71,000 as 1¾s; $27,000 as 2s, and $83,000 as 2¼s, at a price of 100.02, and $18,000 as 2s, $23,000 as 2¼s, and $15,000 as 2½s, at a price of 100.04.

Santee School District, San Diego County (P. O. San Diego), Calif.

Bond Offering—T. H. Sexton, County Clerk, will receive sealed bids until 10:30 p.m. (PST) on Jan. 9 for the purchase of $5,000 school bonds. Dated Feb. 15, 1950. Denomination $1,000. Due on Feb. 15 from 1967 to 1971 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Scotts Valley Elementary School District, Santa Cruz County (P. O. Santa Cruz), Calif.

Bond Sale—The $25,000 school bonds offered Dec. 23—v. 170, p. 2461—were awarded to Dean Witter & Co., of San Francisco, at a price of 100.31, a basis of about 2.64%, as follows:

$10,000 as 2¼s. Due on Dec. 15 from 1950 to 1959 inclusive.
15,000 as 2¾s. Due on Dec. 15 from 1960 to 1974 inclusive.

The second highest bidder was the Bank of America National Trust & Savings Association, of San Francisco, for $10,000 as 2½s, and $15,000 as 2¾s, at a price of 100.15, a basis of about 2.69%.

Woodbridge Sanitary District, San Joaquin County (P. O. Stockton), Calif.

Bonds Sold—An issue of $60,000 sanitary bonds has been sold to William R. Staats Co., of Los Angeles, as 3s.

COLORADO

Fremont County Sch. Dist. No. 1 (P. O. Canon City), Colo.

Bond Offering — J. Harrison Hawthorne, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (MST) on Jan. 26 for the purchase of $600,000 building bonds.

Dated Oct. 1, 1949. Denomination $1,000. Due on Oct. 1 from 1952 to 1969 inclusive. Bonds maturing in 1960 to 1969, will be subject to redemption at the option of the district, in their inverse numerical order, at par and accrued interest, on Oct. 1, 1959, or any interest payment date thereafter. Principal and interest payable at the County Treasurer's office, or at the Fremont County National Bank, Canon City. Legality approved by Myles P. Tallmadge of Denver.

CONNECTICUT

Darien, Conn.

Note Sale—The $94,000 Baker School note offered Dec. 29—v. 170, p. 2481—were awarded to the Home Bank & Trust Co., of Darien, at 0.80% interest, plus a premium of $28.20.

Waterbury, Conn.

Note Offering—Fred A. Jackle, City Comptroller, will receive sealed bids until noon (EST) on Jan. 6 for the purchase of $500,000 notes. Dated Jan. 10, 1950. Due on May 1, 1950. Legality approved by Storey, Thorndike, Palmer & Dodge of Boston.

DELAWARE

New Castle County, Alfred I. duPont Sch. Dist. No. 7 (P. O. Wilmington), Del.

Bond Sale—The $80,000 school 1950 bonds offered Dec. 28 — v. 170, p. 2481 — were awarded to Francis I. duPont & Co. of New York, as 2s, at a price of 100.50, a basis of about 1.95%.

New Castle Special Sch. Dist., Del.

Bond Sale—The $240,000 school bonds offered Dec. 23—v. 170, p. 2481—were awarded to the Farmers Bank of the State of Delaware, Wilmington, as 2¼s, at a price of 101.60, a basis of about 2.09%.

FLORIDA

Bay County Spec. Tax Sch. Dist. No. 1 (P. O. Panama City), Florida

Bond Offering—Thomas E. Smith, Secretary of the Board of Public Instruction, will receive sealed bids until 6 p.m. (EST) on Jan. 30 for the purchase of $2,500,000 building coupon bonds. Dated Jan. 1, 1950. Denomination $1,000. Due on Jan. 1 from 1951 to 1970 inclusive. Bonds maturing in 1961 to 1970 shall be callable for redemption at the option of the Board of Public Instruction, in inverse numerical order, on Jan. 1, 1960, and on any interest payment date thereafter. Principal and interest (J-J) payable at the Chase National Bank, New York City. Legality approved by Chapman & Cutler, of Chicago.

GEORGIA

Athens, Ga.

Certificate Offering—A. G. Smith, City Clerk-Treasurer, will receive sealed bids until noon (EST) on Jan. 10 for the purchase of $600,000 water and sewerage revenue anticipation certificates. Dated Jan. 1, 1950. Denomination $1,000. Due on July 1 from 1953 to 1975 inclusive. Certificates maturing in 1954 to 1975, shall be callable for redemption at the option of the City in whole or in part, in inverse numerical order, on Jan. 1, 1954, or on any interest payment date thereafter at par plus accrued interest, and a premium for each certificate so called as follows: on or after Jan. 1, 1954, and to July 1, 1959, a premium of $25; on or after Jan. 1, 1960, and to July 1, 1964, a premium of $15; and on or after Jan. 1, 1965, and prior to maturity, a premium of $5. Principal and interest (J-J) payable at the Citizens and Southern National Bank, Athens, or at the option of the holder, at the Chase National Bank, New York City. Legality approved by Spalding, Sibley, Troutman & Kelley, of Atlanta.

ILLINOIS

Cook County, Palos Community Con. Sch. Dist. No. 118 (P. O. Palos Park), Ill.

Bond Offering—Royal Stephenson, President of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Jan. 10 for the purchase of $285,000 site and building coupon bonds. Dated Feb. 1, 1950. Denomination $1,000. Due on Nov. 1, 1969. $265,000 of said bonds to be redeemable at par and accrued interest in the order in which they are numbered on Nov. 1, as follows: $10,000 from 1951 to 1955 inclusive, $15,000 in 1956 to 1964 inclusive, and $20,000 from 1965 to 1968 inclusive, or on any interest payment date after said respective dates. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Noble Twp. Sch. Twp. (P. O. Wabash), Ind.

Bond Sale—The $62,100 building bonds offered Dec. 23—v. 170, p. 2481—were awarded to the First National Bank of Wabash, as 1½s, at a price of 100.28, a basis of about 1.45%.

Osceola, Ind.

Bond Sale—The $10,000 municipal 1949 bonds offered Dec. 27—v. 170, p. 2629—were awarded to the Indianapolis Bond & Share Corp. of Indianapolis, as 2s, at a price of 100.22, a basis of about 1.96%. The second highest bidder was Frank E. Hailstone & Co., for 2¼s, at a price of 100.64.

Plymouth School City, Ind.

Bond Offering—Ivan W. Syler, Secretary of the Board of Trustees, will receive sealed bids until 2 p.m. (CST) on Jan. 10 for the purchase of $128,000 building of 1950 bonds. Dated Jan. 1, 1950. Denomination $1,000. Due on July 1 from 1951 to 1961 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Vevay, Ind.

Bond Sale—The $95,000 electric and water utility revenue 1949 bonds offered Dec. 28—v. 170, p. 2629—were awarded to the City Securities Corp., of Indianapolis, as 2¾s, at a price of 100.58, a basis of about 2.70%. The second highest bidder was Raffensperger, Hughes & Co., for 3s, at a price of 101.80.

IOWA

Cedar Rapids, Iowa

Bond Offering — Maude M. Krebs, City Clerk, will receive sealed bids until 10 a.m. (CST) on Jan. 9 for the purchase of $600,000 water works bonds. Dated Feb. 1, 1950. Due on Oct. 1 from 1956 to 1969 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Iowa Falls, Iowa

Bond Sale Details—The $16,500 (not $16,000) paving bonds purchased by Carleton D. Beh Co., of Des Moines, as 4s, at a price of 100.15, as previously noted in v. 170, p. 2629, are dated Dec. 1, 1949, in the denomination of $1,000, except one for $500, and mature May 1 from 1950 to 1958 inclusive.

Rock Rapids Sch. Dist., Iowa

Bonds Sold—An issue of $18,000 building bonds has been sold to the Rock Rapids State Bank, of Rock Rapids, as 1½s, at a price of 100.47, a basis of about 1.40%. Due on Nov. 1 from 1953 to 1955 inclusive.

KENTUCKY

Carrollton Indep. Sch. Dist., Ky.

Bond Offering — C. A. Nill, Chairman of the Board of Education, will receive sealed bids until 11 a.m. (CST) on Jan. 3 for the purchase of $60,000 improvement bonds. Dated Jan. 1, 1950. Denomination $1,000. Due on Jan. 1 from 1951 to 1970 inclusive. Bonds maturing in 1956 to 1970 will be subject to redemption at the option of the Board of Education on Jan. 1, 1955 or on any interest payment date thereafter as a whole, or from time to time in part, at 103 to and including Jan. 1, 1960; thereafter at 102 to and including Jan. 1, 1965; thereafter at 101 to final maturities, such redemption to be made in inverse numerical order. Principal and interest (J-D) payable at the First National Bank of Carrollton. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

Lincoln County (P. O. Stanford), Ky.

Bond Sale Details—The $275,000 school building bonds purchased by Charles A. Hinsch & Co., of Cincinnati, and associates, as previously noted in v. 170, p. 2481, were sold at a price of 101.03, a basis of about 2.95%, as follows:

$100,000 as 3¼s. Due on June 1 from 1950 to 1960 inclusive.
175,000 as 3s. Due on June 1 from 1961 to 1970 inclusive.

University of Kentucky (P. O. Lexington), Ky.

Bond Offering—Frank D. Peterson, Secretary of the Board of Trustees, will receive sealed bids until 11 a.m. (CST) on Jan. 6 for the purchase of $225,000 Journalism building revenue bonds. Dated Jan. 1, 1950. Denomination $1,000. Due on Jan. 1 from 1951 to 1970 inclusive. Principal and interest (J-J) payable at the Security Trust Co., Lexington. Legality approved by Chapman & Cutler, of Chicago.

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LOUISIANA

De Ridder, La.

Bond Offering — Allen R. Lecompte, City Secretary, will receive sealed bids until 4 p.m. (CST) on Jan. 9 for the purchase of $75,000 natatorium bonds. Dated Feb. 1 from 1951 to 1965 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

Iberville Parish Road District No. 1 (P. O. Plaquemine), La.

Bond Sale Details—The $250,000 public improvement bonds purchased by Volz, Carswell & Co., of San Antonio, on a bid reflecting a net interest cost of about 2.81%, as previously noted in v. 170, p. 2380, were sold at a price of 100.11, as follows:

$82,000 as 2½s. Due on Jan. 15 from 1952 to 1964 inclusive.
168,000 as 2⅞s. Due on Jan. 15 from 1965 to 1980 inclusive.

Jefferson Parish Sch. Dist. No. 1 (P. O. Gretna), La.

Bond Offering—L. W. Higgins, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on Jan. 25 for the purchase of $2,000,000 school bonds. Dated March 1, 1950. Denomination $1,000. Due on March 1 from 1951 to 1980 inclusive. Interest M-S. Legality approved by Chapman & Cutler, of Chicago.

Lake Charles, La.

Bond Offering — Florence N. Moore, City Clerk, will receive sealed bids until 10 a.m. (CST) on Feb. 1 for the purchase of $1,050,000 bonds, divided as follows:

$400,000 public library bonds. Due on Feb. 1 from 1951 to 1970 inclusive.
500,000 public park and recreational facilities bonds. Due on Feb. 1 from 1951 to 1970 inclusive.
150,000 municipal building bonds. Due on Feb. 1 from 1951 to 1970 inclusive.

Dated Feb. 1, 1950. Denomination $1,000. Principal and interest (F-A) payable at the City Treasurer's office, or at the option of the holder at a bank to be named by the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Natchitoches, La.

Bond Offering—Henry H. Breazeale, City Secretary, will receive sealed bids until 1 p.m. (CST) on Jan. 26 for the purchase of $550,000 bonds, divided as follows:

$150,000 public improvement bonds. Due on Feb. 1 from 1953 to 1970 inclusive.
400,000 water works and electric light revenue utility bonds. Due on Feb. 1 from 1953 to 1975 inclusive. Callable by the City in the inverse numerical order on any interest payment date on or after Feb. 1, 1955, at a price of 103.

Dated Feb. 1, 1950. Denomination $1,000. Interest F-A. Legality approved by Dudley C. Foley, of New Orleans.

MARYLAND

Baltimore County Metropolitan District (P. O. Towson), Md.

Bond Offering — Christian H. Kahl, President of the Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on Jan. 11 for the purchase of $5,000,000 water and sewer system, 17th issue coupon bonds. Dated Jan. 1, 1950. Due on Jan. 1 from 1953 to 1990 inclusive. Principal and interest (J-J) payable at the Union Trust Co. of Maryland, Baltimore. Legality approved by Niles, Barton, Morrow & Yost of Baltimore.

Maryland (State of)

Certificate Offering—Hooper S. Miles, State Treasurer, will receive sealed bids until 2 p.m. (EST) on Jan. 9 for the purchase of $9,740,000 coupon certificates of indebtedness, divided as follows:

$7,890,000 general public school construction certificates. Due on Feb. 1 from 1953 to 1965 inclusive.
1,500,000 general public school assistance certificates. Due on Feb. 1 from 1953 to 1965 inclusive.
350,000 state school for the blind certificates. Due on Feb. 1 from 1953 to 1965 inclusive.

Dated Feb. 1, 1950. Denomination $1,000. Interest F-A. Legality approved by Miles, Walsh, O'Brien & Morris, and Semmes, Bowen & Semmes, of Baltimore.

MASSACHUSETTS

Athol Housing Authority, Mass.

Note Sale—The $356,000 First Series notes offered on Dec. 29 —v. 170, p. 2629—were awarded to the Chase National Bank, and C. J. Devine & Co., both of New York, jointly, at 0.67%. The second highest bidder was the National Shawmut Bank, Boston, at 0.76%.

Cambridge Housing Authority, Massachusetts

Note Sale—The $2,860,000 second series notes offered Dec. 29 —v. 170, p. 2629—were awarded to the Chase National Bank, and C. J. Devine & Co., both of New York, jointly, at 0.66%.

Essex County (P. O. Salem), Mass.

Note Offering—Thomas F. Duffy, County Treasurer, will receive sealed bids until 11 a.m. (EST) on Jan. 3 for the purchase of $25,000 tuberculosis hospital maintenance renewal notes. Dated Jan. 10, 1950. Denomination $25,000. Due on April 1, 1950.

Fall River Housing Authority, Massachusetts

Note Sale—The $1,370,000 Third Series notes offered Dec. 29—v. 170, p. 2629 — were awarded to the Chase National Bank, and C. J. Devine & Co., both of New York, jointly, at 0.67% interest. The second highest bidder was J. P. Morgan & Co. Inc., Bankers Trust Co., New York, and Second National Bank, Boston, jointly, for $750,000 at 0.78% interest.

Lowell Housing Authority, Mass.

Note Sale—The $2,900,000 Second Series notes offered Dec. 29 —v. 170, p. 2629—were awarded to the Chase National Bank, and C. J. Devine & Co., both of New York, jointly, at 0.67%.

Lynn, Mass.

Note Sale — The $500,000 notes offered Dec. 28 were awarded to the Rockland-Atlas National Bank of Boston, at 0.64% discount.

Notes are due on April 28, 1950. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Middlesex County (P. O. East Cambridge), Mass.

Note Offering—Charles P Howard, County Treasurer, will receive sealed bids until 11 a.m. (EST) on Jan. 3 for the purchase of $275,000 notes. Dated Jan. 10, 1950. Due on June 20, 1950.

Norwood Housing Authority, Mass.

Note Sale—The $750,000 Second Series notes offered Dec. 29—v. 170, p. 2629—were awarded to the Chase National Bank, and C. J. Devine & Co., both of New York, jointly, at 0.67%. The second highest bidder was J. P. Morgan & Co., Inc., Bankers Trust Co., New York, and Second National Bank, Boston, jointly, at 0.78%.

Plymouth County (P. O. Plymouth), Mass.

Note Sale—The $100,000 tuberculosis hospital maintenance loan notes offered Dec. 29—v. 170, p. 2629—were awarded to the Home National Bank, of Brockton, at 0.68% interest. The second highest bidder was Rockland Trust Co., Rockland, at 0.68%.

Salem Housing Authority, Mass.

Note Sale—The $1,330,000 Second Series notes offered Dec. 29—v. 170, p. 2629—were awarded to the Chase National Bank, and C. J. Devine & Co., both of New York, jointly, at 0.67%. The second highest bidder was National Shawmut Bank, Boston, and Merchants National Bank, Salem, jointly, at 0.74%.

West Springfield Housing Authority, Mass.

Note Sale—The $785,000 Second Series notes offered Dec. 29—v. 170, p. 2629—were awarded to the Chase National Bank, and C. J. Devine & Co., both of New York, jointly, at 0.67%. The second highest bidder was the Third National Bank and Trust Co., Springfield, at 0.75%, plus a premium of $40.

Worcester Housing Authority, Massachusetts

Note Sale—The $2,750,000 third series notes offered Dec. 29 — v. 170, p. 2629—were awarded to the Chase National Bank, and C. J. Devine & Co., both of New York, jointly, at 0.64%. The second highest bidder was Worcester County Trust Co., Springfield, at 0.69%, plus a premium of $30.

MICHIGAN

Constantine, Mich.

Bond Offering — Harold E. Smith, Village Clerk, will receive sealed bids until 8 p.m. (EST) on Jan. 6 for the purchase of $230,000 electric light and power system mortgage revenue coupon bonds. Dated Nov. 1, 1949. Denomination $1,000. Due on Mar. 1, from 1954 to 1979 inclusive. The bonds will be subject to redemption prior to maturity at the option of the village, in inverse numerical order, on any one or more interest payment dates on and after Mar. 1, 1951, at the par value thereof and accrued interest, plus a premium on each bond as follows: $40 if called for redemption on or after Mar. 1, 1951, but before Mar. 1, 1956; $30 if called for redemption on or after Mar. 1, 1956, but before Mar. 1, 1961; $20 if called for redemption on or after Mar. 1, 1961, but before Mar. 1, 1966; $10 if called for redemption on or after Mar. 1, 1966, but before Mar. 1, 1970, and no premium if called for redemption on or after Mar. 1, 1970; provided, that no bonds less than the entire issue then outstanding shall be called for redemption at any time prior to Mar. 1, 1955. Principal and interest (J-J) payable at the Detroit Trust Co., Detroit. Legality approved by Claude H. Stevens of Berry, Stevens, Barbier & Evely of Detroit.

Corunna, Mich.

Bond Offering—Asa M. Elkins, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Jan. 11 for the purchase of $23,000 water supply system revenue bonds. Dated Oct. 1, 1949. Denomination $1,000. Due on April 1 from 1952 to 1967 inclusive. Bonds maturing in 1961 to 1967, shall be subject to redemption prior to maturity at the option of the City, in inverse numerical order, on any one or more interest payment dates on or after Oct. 1, 1955. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Detroit, Mich.

Bond Offering—John N. Daley, City Controller, will receive sealed bids until 10 a.m. (EST) on Jan. 3 for the purchase of $760,000 street paving, Special Assessment Series Q coupon bonds. Dated Nov. 1, 1949. Denomination $1,000. Due on Nov. 1 from 1950 to 1954 inclusive. Principal and interest (M-N) payable at the current official bank of the city, in Chicago, New York City, or Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Ecorse, Mich.

Note Sale—The $230,000 tax anticipation notes offered Dec. 27—v. 170, p. 2529—were awarded to the Ecorse-Lincoln Bank of Ecorse, as 1% interest.

Additional Sale — The $26,500 Special Assessment Roll No. 105 paving bonds offered on same date were awarded to H. V. Sattley & Co. of Detroit, at a price of 100.07, a basis of about 1.88%, as follows:

$21,200 as 2s. Due on Nov. 15 from 1950 to 1953 inclusive.
5,300 as 1¾s. Due on Nov. 15, 1954.

The second highest bidder was McDonald-Moore & Co., for $26,500 as 3s, at a price of 100.003.

Farmington Township. (P. O. Farmington), Mich.

Bond Sale—The $28,000 special assessment water bonds offered Dec. 20 — v. 170, p. 2481 — were awarded locally, at a price of par.

Gunplain Twp. Frac. Sch. Dist. No. 2 (P. O. Plainwell), Mich.

Bond Offering — C. A. Braginton, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 5 for the purchase of $343,000 school coupon bonds. Dated Dec. 15, 1949. Denomination $1,000. Due on Apr. 1 from 1950 to 1964 inclusive. Bonds maturing in 1960 to 1964 shall be callable in inverse numerical order on any one or more interest payment dates on or after April 1, 1953, at the option of the Board of Education upon payment of the following sums: Par plus a premium of $15.00 if called in 1953 or 1954; par plus a premium of $10.00 if called in 1955 or 1956; par plus a premium of $5.00 if called in 1957 or 1958, and par with no premium if called thereafter. Principal and interest (A-O) payable at the Citizens State Savings Bank of Plainwell. Legality approved by Miller, Canfield, Paddock & Stone of Detroit.

Paris and Wyoming Twps. Frac. Sch. Dist. No. 6 (P. O. Grand Rapids), Mich.

Bond Offering—Dorothy Hedgecock, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 9 for the purchase of $175,000 school coupon bonds. Dated Sept. 1, 1949. Denomination $1,000. Due on March 1 from 1952 to 1956 inclusive. Principal and interest (M-S) payable at the Old Kent Bank, Grand Rapids.

Three Rivers, Mich.

Bond Sale—The $13,596.70 paving special assessment bonds offered Dec. 19 were awarded to the First National Bank, of Three Rivers.

Traverse City Sch. Dist., Michigan

Bond Sale—The $975,000 building bonds offered Dec. 28—v. 170, p. 2629—were awarded to Halsey, Stuart & Co., Blyth & Co. of New York, and Martin, Burns & Corbett of Chicago, jointly, at a price of 100.004, a basis of about 1.51%, as follows:

$65,000 as 3s. Due on April 1 in 1951 and 1952.
910,000 as 1½s. Due on April 1 from 1953 to 1965 inclusive.

University of Michigan (P. O. Ann Arbor), Mich.

Bonds Publicly Offered—A syndicate composed of the First of Michigan Corp., Watling, Lerchen & Co., both of Detroit, Braun, Bosworth & Co., Inc., Paine, Webber, Jackson & Curtis, of Chicago, McDonald-Moore & Co., H. V. Sattley & Co., Crouse & Co., all of Detroit, Donovan, Gilbert & Co., of Lansing, and E. H. Schneider & Co., of Kalamazoo, is publicly offering an issue of $1,000,000 dormitory revenue, Series B bonds. Dated Jan. 1, 1950. Denomination $1,000. Due on Feb. 1, 1970. Principal and interest (F-A) payable at the Detroit Trust Co., Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit, and Burke, Burke & Smith, of Ann Arbor.

Vanderbilt Rural Agric. Sch. Dist., Michigan

Bond Sale Details—McDonald-Moore & Co., of Detroit, were associated with H. V. Sattley & Co., of Detroit, in the purchase of the $110,000 school bonds, at a price of 100.09, a basis of about 3.10%, for $65,000 as 3¼s, and $45,000 as 3s, as previously noted in v. 170, p. 2629.

Warren Twp. Sch. Dist. No. 4 (P. O. Roseville), Mich.

Bond Offering — Malcolm A. Hardy, Clerk of Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 9 for the purchase of $98,000 building coupon bonds. Dated Jan. 1, 1950. Denomination $1,000. Due on Dec. 1 from 1951 to 1966 inclusive. Bonds maturing in 1962 to 1966, will be subject to redemption prior to maturity, at the option of the District, in inverse numerical order. Principal and interest (J-D) payable at the National Bank of Detroit, Detroit. Legality approved by Claude H. Stevens, of Barry, Stevens, Barbier & Evely, of Detroit.

MINNESOTA

Brown and Cottonwood Counties Indep. Sch. Dist. No. 49 (P. O. Comfrey), Minn.

Bond Sale—The $260,000 building and equipment bonds offered Dec. 8 — v. 170, p. 2274 — were awarded to a syndicate composed of the Allison-Williams Co., Piper, Jaffray & Hopwood, J. M. Dain & Co., and the Northwestern National Bank, all of Minneapolis, jointly, at a price of 100.04, a basis of about 2.14%.

Edgerton, Minn.

Bond Sale — The $16,000 village bonds offered Dec. 19—v. 170, p. 2381—were awarded to the State Bank of Edgerton.

Hennepin County Indep. Sch. Dist. No. 12 (P. O. Richfield), Minn.

Bond Offering — The District Clerk will receive sealed bids until 8 p.m. (CST) on Jan. 18 for the purchase of $1,700,000 building bonds.

Jordan, Minn.

Bond Sale—The $40,000 bonds offered Dec. 29—v. 170, p. 2629—were awarded to the Mannheimer-Egan, Inc., and Harold E. Wood & Co., both of St. Paul, jointly, at a price of 100.51, a basis of about 1.80%, as follows:

$18,000 water works bonds: $10,000 as 1½s, due on Jan. 1 from 1952 to 1961 inclusive, and $8,000 as 2s, due on Dec. 1 from 1962 to 1969 inclusive.
22,000 improvement bonds: $10,000 as 1½, due on Jan. 1 from 1952 to 1961 inclusive, and 12,000 as 2s, due on Jan. 1 from 1962 to 1969 inclusive.

The second highest bidder was Allison-Williams Co., for $40,000 as 2s, at a price of 100.20, a basis of about 1.59%:

Lake of the Woods County Con. Sch. Dist. No. 91 (P. O. Williams), Minn.

Bond Offering — The District Clerk will receive sealed bids until 8 p.m. (CST) on Jan. 11 for the purchase of $20,000 building bonds. Dated Jan. 1, 1950. Due on Jan. 1 from 1953 to 1964 inclusive.

Swift County (P. O. Benson), Minnesota

Bond Offering—Sealed bids will be received until Jan. 10 for the purchase of $355,000 refunding bonds. Dated Jan. 1, 1950. Due on Jan. 1 from 1951 to 1969 inclusive.

Wabasha, Minn.

Certificate Sale — The $65,000 water and sewer certificates of indebtedness offered Dec. 28 — v. 170, p. 2482—were awarded to J. M. Dain & Co. of Minneapolis, as 1.60s, at a price of 100.55, a basis of about 1.53%. The second highest bidder was the First State Bank, Wabasha, for 1.60s, at a price of 100.10.

Wheaton, Minn.

Bond Offering—Bruce F. Eyster, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Jan. 15 for the purchase of $50,000 hospital coupon bonds. Dated

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Jan. 1, 1950. Denomination $1,000. Due on Jan. 1 from 1952 to 1961 inclusive. Principal and interest payable at any suitable bank or trust company designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott Barber, of Minneapolis.

MISSOURI

Clayton, Mo.

Bond Sale Details — The $190,000 public improvement bonds purchased by Stern Bros. & Co., of Kansas City, at a price of par, as previously noted in v. 170, p. 2482, were sold as follows:

$80,000 as 1¼s. Due on Feb. 1 from 1951 to 1959 inclusive.
60,000 as 1½s. Due on Feb. 1 from 1960 to 1965 inclusive.
50,000 as 1¾s. Due on Feb. 1 from 1966 to 1969 inclusive.

NEBRASKA

Broken Bow, Neb.

Bonds Sold—An issue of $59,000 paving bonds has been sold to the Kirkpatrick-Pettis County of Omaha, as 1s, at a price of 100.97.

Platte Valley Public Power and Irrigation District (P. O. North Platte), Neb.

Bond Sale—The $300,000 revenue bonds offered Dec. 28—v. 170, p. 2630—were awarded to the First Trust Co. of Lincoln, and Wachob-Bender Corp. of Omaha, jointly, as 1⅞s, at a price of 100.26, a basis of about 1.83%.

NEW HAMPSHIRE

Coos County (P. O. Berlin), N. H.

Note Sale—J. Arthur Sullivan, County Treasurer, will receive sealed bids until 2 p.m. (EST) on Jan. 4 for the purchase of $150,000 notes. Dated Jan. 9, 1950. Denomination $25,000. Due on Dec. 26, 1950. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

NEW JERSEY

Collingswood School District, N. J.

Bond Offering—H. Milton Restrick, District Clerk, will receive sealed bids until 8 p.m. (EST) on Jan. 5 for the purchase of $250,000 school coupon or registered bonds. Dated Oct. 1, 1949. Denomination $1,000. Due on Oct. 1 from 1950 to 1967 inclusive. Principal and interest (A-O) payable at the Citizens National Bank, of Collingswood. Legality approved by Hawkins, Delafield & Wood, of New York City.

Dunnellen, N. J.

Bond Sale—The $94,924 bonds offered Dec. 28—v. 170, p. 2382—were awarded to the Fidelity Union Trust Co. of Newark, as 1.60s, at a price of 100.06, a basis of about 1.59%;

$79,604 general improvement 1949 bonds.
12,500 street assessment, series A bonds.
2,820 street assessment, series C bonds.

Fairview, N. J.

Bond Sale — The $19,000 street assessment, 10th Series bonds offered Dec. 27—v. 170, p. 2482—were awarded to Boland, Saffin & Co., of New York, as 1.60s, at a price of 100.08, a basis of about 1.57%.

Mount Ephraim, N. J.

Bond Sale—The $27,000 general improvement and equipment bonds offered Dec. 20—v. 170, p. 2381—were awarded to the Audubon National Bank of Audubon, as 2.20s. The second highest bidder was J. B. Hanauer & Co., for 2.85s, at a price of 100.04.

Oakland School District, N. J.

Bond Sale—The $180,000 school bonds offered Dec. 20 were awarded to the First National Bank of Bloomingdale, as 2s, at a price of 100.32, a basis of about 1.96%.

Oceanport Sch. Dist., N. J.

Bond Offering — Frederick A. Wood, District Clerk, will receive sealed bids until 8 p.m. (EST) on Jan. 11 for the purchase of $175,000 school coupon or registered bonds. Dated Nov. 1, 1949. Denomination $1,000. Due on Nov. 1 from 1950 to 1969 inclusive. Principal and interest (M-N) payable at the Long Branch Banking Co., Long Branch. Legality approved by Hawkins, Delafield & Wood, of New York City.

NEW YORK

Brunswick Eagle Mills Fire Dist. No. 1, N. Y.

Bond Offering — William J. Tamm, District Treasurer, will received sealed bids in care of Allan Dixon, 401 Cannon Place, Troy, until 2 p.m. (EST) on Jan. 20 for the purchase of $10,500 fire fighting apparatus bonds. Due on March 1 from 1951 to 1960 inclusive. Principal and interest payable at the Manufacturers National Bank of Troy. Legality approved by Allan Dixon, of Troy.

Chenango, Chenango Bridge Water District (P. O. Chenango Forks), N. Y.

Bond Offering — Pluma H. Chamberlin, Town Clerk, will receive sealed bids until 1:15 p.m. (EST) on Jan. 5 for the purchase of $4,200 water extension 1949 coupon or registered bonds. Dated May 1, 1959. Denominations $400 and $600. Due on May 1 from 1950 to 1957 inclusive. Principal and interest (M-N) payable at the First National Bank, Binghamton.

Geddes, Lakeside Fire Dist. (P. O. Syracuse 2), N. Y.

Bond Offering—Bernadine M. Roberts, District Treasurer, will receive sealed bids until 10 a.m. (EST) on Jan. 10 for the purchase of $11,000 fire truck 1949 coupon or registered bonds. Dated Nov. 1, 1949. Denominations $1,000 and $500. Due on May 1 from 1951 to 1959 inclusive. Principal and interest (M-N) payable at the Solvay Bank, Solvay. Legality approved by Vandewater, Sykes, Heckler & Galloway of New York City.

Honeoye Falls, N. Y.

Bond Offering—A. A. Snoddy, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Jan. 6 for the purchase of $9,000 sanitary sewer system 1949 coupon or registered bonds. Dated Jan. 17, 1950. Denomination $2,250. Due on July 17 from 1950 to 1952 inclusive. Principal and interest (J-J) payable at the Village Treasurer's office, or at the State Bank of Honeoye Falls.

Islip Union Free Sch. Dist. No. 7 (P. O. Oakdale), N. Y.

Bond Offering — Charles Bernard, Clerk of the Board of Education, will receive sealed bids until 3 p.m. (EST) on Jan. 5 for the purchase of $115,000 building coupon or registered bonds. Dated Jan. 1, 1950. Denomination $1,000. Due on Jan. 1 from 1951 to 1965 inclusive. Principal and interest (J-J) payable at the Oystermen's Bank and Trust Co., Sayville. Legality approved by Caldwell, Marshall, Trimble & Mitchell of New York City.

Moravia, N. Y.

Bond Sale — The $19,000 street and storm sewer improvement, Series A bonds offered Dec. 14—v. 170, p. 2074—were awarded to the Citizens Bank, of Locke.

Additional Sale — The $19,000 fire fighting equipment, Series B bonds offered on same date were awarded to the First National Bank, of Moravia. Dated Nov. 1, 1949. Denomination $1,000. Due on Nov. 1 from 1950 to 1959 incl.

Olean, N. Y.

Bond Sale—The $29,500 storm sewer 1949 bonds offered Dec. 29 were awarded to the Marine Trust Co. of Buffalo, as 1.10s, at a price of 100.11, a basis of about 1.06%. The second highest bidder was Salomon Bros. & Hutzler, at a price of 100.09.

Bonds are dated Dec. 1, 1949. Denomination $1,000, except one for $500. Due on Dec. 1 from 1950 to 1955 inclusive. Principal and interest (J-D) payable at the First National Bank, Olean. Legality approved by Vandewater, Sykes, Heckler & Galloway of New York City.

NORTH CAROLINA

Alamance County (P. O. Graham), N. C.

Bond Offering — W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Jan. 10 for the purchase of $1,000,000 school building, series B coupon bonds. Dated Sept. 1, 1948. Denomination $1,000. Due on March 1 from 1951 to 1978 inclusive. Principal and interest (M-S) payable in New York City. Legality approved by Mitchell & Pershing of New York City.

Randolph County (P. O. Asheboro), N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Jan. 10 for the purchase of $75,000 refunding coupon bonds, divided as follows:

$50,000 road and bridge bonds. Due on June 1 from 1962 to 1966 inclusive.
25,000 general bonds. Due on June 1 from 1962 to 1966 inclusive.

Dated Dec. 1, 1949. Denomination $1,000. Principal and interest (J-D) payable in New York City. Legality approved by Reed, Hoyt & Washburn, of New York City.

Southern Pines, N. C.

Bond Offering — W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Jan. 10 for the purchase of $255,000 water coupon bonds. Dated Dec. 1, 1949. Denomination $1,000. Due on June 1 from 1952 to 1972 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Reed, Hoyt & Washburn of New York City.

OHIO

Anderson Twp. Local Sch. Dist. (P. O. 7537 Beechmont Ave., Cincinnati), Ohio

Bond Offering — Clarence W. Bell, Jr., Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 5 for the purchase of $375,000 building bonds. Dated Jan. 15, 1950. Denomination $1,000. Due on Oct. 15 from 1951 to 1974 inclusive. Principal and interest (A-O) payable at Norwood-Hyde Park Bank of Cincinnati. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Bath Local Sch. Dist. (P. O. R. R. No. 2, Lima), Ohio

Bond Sale—The $275,000 building bonds offered Dec. 20—v. 170, p. 2483—were awarded to McDonald & Co., and the First Cleveland Corp., Cleveland, jointly, as 2s, at a price of 100.17, a basis of about 1.98%. The second highest bidder was Braun, Bosworth & Co., Inc., for 2¼s, at a price of 102.12.

Bay Village Exempted Sch. Dist., Ohio

Bond Offering — Dorothy Grimes, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 6 for the purchase of $610,000 building bonds. Dated Jan. 15, 1950. Denomination $1,000. Due on June 15 and Dec. 15 from 1951 to 1973 inclusive. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Berea, Ohio

Bond Sale—The $60,000 street improvement, Series B bonds offered Dec. 23—v. 170, p. 2275—were awarded to Braun, Bosworth & Co., Inc., as 1¾s, at a price of 100.43, a basis of about 1.68%. The second highest bidder was Pohl & Co., for 2¼s, at a price of 100.55.

Bloomfield Twp. Local Sch. Dist. (P. O. North Bloomfield), Ohio

Bond Sale Postponed—The sale of the $95,000 building bonds, originally scheduled for Jan. 2, has been postponed until Jan. 3.

Bristol Twp. Local Sch. Dist. (P. O. Bristolville), Ohio

Bond Offering—Elroy W. Titus, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 4 for the purchase of $100,000 building and equipment bonds. Dated Jan. 1, 1950. Denomination $1,000. Due on May 1 and Nov. 1 from 1951 to 1974 inclusive. Interest M-N.

Brookfield Twp. Local Sch. Dist. (P. O. Brookfield), Ohio

Bond Sale Postponed—The sale of the $495,000 building bonds originally scheduled for Jan. 2, has been postponed until Jan. 9.

Camden Local Sch. Dist., Ohio

Bond Sale — The $50,000 improvement bonds offered Dec. 22—v. 170, p. 2483—were awarded to J. A. White & Co., of Cincinnati, as 2½s, at a price of 101.63, a basis of about 2.34%. The second highest bidder was Doll & Isphording, Inc., for 2¾s, at a price of 101.52.

Celina Exempted Village Sch. Dist., Ohio

Bond Offering—S. M. Bartholomew, Clerk-Treasurer of the Board of Education, will receive sealed bids until 7 p.m. (EST) on Jan. 10 for the purchase of $975,000 construction bonds. Dated Jan. 1, 1950. Denomination $1,000. Due on June 1 and Dec. 1 from 1951 to 1974 inclusive. Principal and interest (J-D) payable at the Citizens Banking Co., Celina, or at the Commercial Bank Co., Celina, at the option of the holder. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Centralia Local Sch. Dist. (P. O. R. R. No. 4, Chillicothe), Ohio

Bond Sale—The $100,000 building bonds offered Dec. 28—v. 170, p. 2631—were awarded to J. A. White & Co., Cincinnati, as 2¼s, at a price of 102.30, a basis of about 2.08%. The second highest bidder was Braun, Bosworth & Co., Inc., for 2¼s, at a price of 101.69%.

Champion Twp. Local Sch. Dist. (P. O. R. F. D. 4, Warren), Ohio

Bond Offering — T. H. Whitehouse, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 9 for the purchase of $70,000 building bonds. Dated Jan. 1, 1950. Denomination $1,000. Due on May 1 and Nov. 1 from 1951 to 1970 inclusive. Interest M-N.

Christiansburg, Ohio

Bond Offering—Bernard Shook, Village Clerk, will receive sealed bids until noon (EST) on Jan. 11 for the purchase of $12,500 water works bonds. Dated Dec. 15, 1949. Denomination $500. Due on Dec. 15 from 1951 to 1975 inclusive. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Colerain Twp. Local Sch. Dist. (P. O. R. R. No. 11, Cincinnati 31), Ohio

Bond Sale—The $200,000 building bonds offered Dec. 28—v. 170, p. 2483—were awarded to J. A. White & Co., of Cincinnati, as 2¼s, at a price of 101.52, a basis of about 2.10%. The second highest bidder was Provident Savings Bank & Trust Co., Cincinnati, for 2¼s, at a price of 101.40.

Conneaut City Sch. Dist., Ohio

Bond Sale—The $329,000 school house bonds offered Dec. 22—v. 170, p. 2275 — were awarded to Hayden, Miller & Co., Cleveland, as 1¾s, at a price of 101.32, a basis of about 1.52%. The second highest bidder was First Cleveland Corp., Cleveland, for 1¾s, at a price of 101.24.

Crosby Twp. Local Sch. Dist. (P. O. R. 1, Harrison), Ohio

Bond Offering—A. W. Kramer, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 2 for the purchase of $25,000 Building bonds. Dated Feb. 6, 1950. Denomination $1,000. Due on Sept. 15 from 1951 to 1975 inclusive.

Bonds are dated Jan. 1, 1950. Denomination $1,000. Due on Dec. 1 from 1951 to 1968 inclusive. Interest J-D.

Farmington Twp. Local Sch. Dist. (P. O. West Farmington), Ohio

Bond Offering — T. J. Franks, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 5 for the purchase of $12,000 improvement bonds. Dated Jan. 1, 1950. Denomination $500. Due on Nov. 1 from 1951 to 1974 inclusive. Interest M-N.

Hopewell Local Sch. Dist. (P. O. Gratiot), Ohio

Bond Offering — C. C. Hill, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 5 for the purchase of $10,000 bus garage bonds. Dated April 1, 1950. Denomination $1,000. Due on Oct. 1 from 1951 to 1960 inclusive. Interest A-O.

Huntsburg Local Sch. Dist., Ohio

Bond Offering — Ethel G. Clarke, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 7 for the purchase of $66,000 school house bonds. Dated Jan. 1, 1950. Denomination $1,000. Due on Sept. 1 from 1951 to 1972 inclusive. Interest M-S.

Independence, Ohio

Bond Sale—The $20,000 water bonds offered Dec. 27—v. 170, p. 2275 — were awarded to Otis & Co., of Cleveland, as 1¾s, at a price of 100.26, a basis of about 1.67%. The second highest bidder was the First Cleveland Corp., for 2s, at a price of 100.41.

Indian Hill Local Sch. Dist. (P. O. R. R. 1, Madisonville, Cincinnati), Ohio

Bond Offering—Raymond E. Wood, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 12 for the purchase of $295,000 building bonds. Dated Dec. 15, 1949. Denomination $1,000. Due on Dec. 15 from 1951 to 1970 inclusive. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Ironton, Ohio

Bond Offering — Paul Sutton, City Auditor, will receive sealed bids until noon (EST) on Jan. 5 for the purchase of $16,584.39 street and sewer improvement bonds. Dated Dec. 1, 1949. Denomination $1,000, except one for $584.39. Due on Dec. 1 from 1951 to 1959 inclusive. Interest J-D.

Jefferson Local Sch. Dist. (P. O. West Jefferson), Ohio

Bond Offering—P. H. Laferty, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 6 for the purchase of $114,000 building bonds. Dated Dec. 1, 1949. Denomination $1,000. Due on Oct. 1 from 1951 to 1975 inclusive. Principal and interest (A-O) payable at the First National Bank of London. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

Junction City, Ohio

Bond Offering—Donavin Gleason, Village Clerk, will receive sealed bids until noon (EST) on Dec. 30 for the purchase of $7,000 fire equipment bonds. Dated Jan. 1, 1950. Denomination $1,000. Due on Oct. 1 from 1951 to 1957 inclusive. Interest A-O.

Marietta City Sch. Dist., Ohio

Bond Offering — John F. Scott, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 17 for the purchase of $1,350,000 building bonds. Dated Feb. 1, 1950. Denomination $1,000. Due on May 1 and Nov. 1

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from 1951 to 1974 inclusive. Interest M-N. Legality approved by Squire, Sanders & Dempsey of Cleveland

Mount Sterling, Ohio

Bond Offering — Edmond D. Tanner, Village Clerk, will receive sealed bids until noon (EST) on Jan. 7 for the purchase of $20,000 street lighting system bonds. Dated Jan. 1, 1950. Due on Oct. 1 from 1951 to 1965 inclusive. Interest A-O.

New Miami Local Sch. Dist. (P. O. Hamilton), Ohio

Bond Sale — The $98,500 fireproof addition bonds offered Dec. 27—v. 170, p. 2483—were awarded to Ryan, Sutherland & Co., of Toledo, as 2¼s, at a price of 101.15, a basis of about 2.13%. The second highest bidder was Weil, Roth & Irving Co., for 2¼s, at a price of 100.67.

Newton Local Sch. Dist., Ohio

Bond Offering — Margaret Thomas, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 6 for the purchase of $70,000 building bonds. Dated Jan. 15, 1950. Denomination $1,000. Due on Oct. 15 from 1951 to 1973 inclusive. Principal and interest (A-O) payable at the Milford National Bank, Milford. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Paint No. 2 Local Sch. Dist. (P. O. Route 2, Bainbridge), Ohio

Bond Offering—Ralph Vanzant, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 12 for the purchase of $20,000 building addition bonds. Dated Dec. 15, 1949. Denomination $1,000. Due on Dec. 1 from 1951 to 1970 inclusive. Principal and interest (J-J) payable at the Hillsboro Bank & Savings Co., Hillsboro. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Piqua, Ohio

Bond Offering—Anna H. Sager, Acting Director of Finance, will receive sealed bids until noon (EST) on Jan. 14 for the purchase of $183,817.45 bonds, divided as follows:

$93,848.28 sanitary and storm sewer bonds. Denomination $1,000, except one for $848.28. Due on Sept. 1 from 1951 to 1955 inclusive.

59,969.17 sidewalk, curb and gutter bonds. Denomination $1,000, except one for $969.17. Due on Sept. 1 from 1951 to 1955 inclusive.

30,000.00 fire apparatus bonds. Denomination $1,000. Due on Sept. 1 from 1951 to 1960 inclusive.

Dated Jan. 1, 1950. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Peck, Shaffer & Williams of Cincinnati.

Piqua City School District, Ohio

Bond Sale—The $125,000 building bonds offered Dec. 28—v. 170, p. 2483—were awarded to J. A. White & Co. of Cincinnati and the Piqua National Bank & Trust Co., jointly, as 1¾s, at a price of 102.15, a basis of about 1.55%. The second highest bidder was Stranahan, Harris & Co., Inc., for 1¾s, at a price of 101.20.

Rootstown Local Sch. Dist., Ohio

Bond Sale Postponed—The sale of the $125,000 construction bonds, originally scheduled for Jan. 3, has been postponed.

Rush Township Local Sch. Dist. (P. O. Portsmouth), Ohio

Bond Offering—H. R. Thompson, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 2 for the purchase of $20,000 school bonds. Denomination $1,000. Due on June 1 and Dec. 1 from 1951 to 1960 inclusive. Interest J-D.

Shelby City Sch. Dist., Ohio

Bond Offering—Sanford Weaver, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 12 for the puchase of $375,000 building bonds. Dated Feb. 1, 1950. Denomination $1,000. Due on April 1 and Oct. 1 from 1951 to 1970 inclusive. Principal and interest (A-O) payable at the Citizens Bank of Shelby. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Spencerville Local Sch. Dist., Ohio

Bond Sale—The $320,000 building bonds offered Dec. 22—v. 170, p. 2483—were awarded to Braun, Bosworth & Co., Inc., and Sweney, Cartwright & Co., of Columbus, jointly, as 2s, at a price of 100.34, a basis of about 1.96%. The second highest bidder was J. A. White & Co., for 2¼s, at a price of 101.98.

Stockdale Local Sch. Dist., Ohio

Bond Offering—Stanley Wheeler, City of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 5 for the purchase of $67,000 building bonds. Dated Jan. 1, 1950. Denomination $1,000. Due on Sept. 1 from 1951 to 1974 inclusive. Interest M-S.

Toledo, Ohio

Bond Offering — Rudy Klein, City Auditor, will receive sealed bids until noon (EST) on Jan. 17 for the purchase of $188,000 coupon or registered bonds, divided as follows:

$162,000 street improvement bonds. Due on Oct. 1 from 1951 to 1955 inclusive.

26,000 street improvement bonds. Due on Oct. 1 from 1951 to 1960 inclusive.

Dated Feb. 1, 1950. Denomination $1,000. Interest A-O.

Versailles Exempted Village Sch. Dist., Ohio

Bond Offering—J. Reed, Clerk of the Board of Education, will receive sealed bids until Jan. 16 for the purchase of $410,000 building bonds.

OKLAHOMA

Duncan, Okla.

Bond Offering — C. H. Smith, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Jan. 9 for the purchase of $95,000 street improvement bonds.

Idabel, Okla.

Bond Sale—The $325,000 extension and improvement bonds offered Dec. 21—v. 170, p. 2483—were awarded to a syndicate composed of the Small-Milburn Co., First National Bank & Trust Co., both of Oklahoma City, Evan L. Davis, of Tulsa, First Securities Co., of Kansas, and Calvert & Canfield, both of Oklahoma City, as follows:

$205,000 water works bonds, on a bid reflecting a net interest cost of about 2.34%.

120,000 sanitary sewer bonds, on a bid reflecting a net interest cost of about 2.35%.

Dated Jan. 1, 1950. Legality approved by Geo. J. Fagin, of Oklahoma City.

Lincoln County Indep. Sch. Dist. No. 134 (P. O. Agra), Okla.

Bonds Sold—An issue of $30,000 building bonds has been sold to the First National Bank of Chandler, at a price of par, as follows:

$12,000 as 1¼s. Due from 1952 to 1955 inclusive.

12,000 as 1½s. Due from 1956 to 1959 inclusive.

6,000 as 1¾s. Due in 1960 and 1961.

Panama, Okla.

Bond Offering—B. L. Dickinson, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on Jan. 5 for the purchase of $55,000 water works bonds. Due from 1953 to 1970 inclusive.

Payne County Indep. Sch. Dist. No. 16 (P. O. Stillwater), Oklahoma

Bond Offering — C. E. Donart, District Clerk, will receive sealed bids until 8 p.m. (CST) on Jan. 3 for the purchase of $212,000 construction bonds.

Sand Springs, Okla.

Bond Offering — F. M. Foley, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Jan. 5 for the purchase of $450,000 water works, Series 1950 bonds. Dated Jan. 1, 1950. Due on Jan. 1 from 1954 to 1975 inclusive. Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

OREGON

Cascade Locks, Ore.

Bond Sale—The $75,000 refunding and equipment bonds offered Dec. 21 — v. 170, p. 2483 — were awarded to Blyth & Co., of Portland.

Douglas County Sch. Dist. No. 19-C (P. O. Myrtle Creek), Ore.

Bond Sale—The $95,000 school bonds offered Dec. 21—v. 170, p. 2383—were awarded to the Chas. N. Tripp Co., and Fordyce & Co., both of Portland, jointly, at a price of 100.07, a basis of about 1.92%, as follows:

$80,000 as 2s. Due on Jan. 1 from 1952 to 1961 inclusive.

15,000 as 1¾s. Due on Jan. 1 in 1962 and 1963.

Oregon (State of), Ore.

Bond Sale—The $3,000,000 veteran's welfare bonds offered Dec. 28—v. 170, p. 2382—were awarded to a syndicate composed of C. J. Devine & Co., First of Michigan Corp., Ira Haupt & Co., B. J. Van Ingen & Co., all of New York; Foster & Marshall of Seattle; D. A. Pincus & Co., Andrews & Wells, Inc., both of New York; J. B. Hanauer & Co. of Newark; Peoples National Bank of Charlottesville; and Paul Frederick & Co. of New York, at 100.37, a basis of about 1.44%, as follows:

$250,000 as 1¼s.
$2,750,000 as 1½s.

Salem, Ore.

Bond Offering — Alfred Mundt, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on Jan. 9 for the purchase of $117,667.99 improvement 1950 A bonds. Dated Jan. 1, 1950. Denomination $1,000, except one for $667.99. Due on Jan. 1 from 1951 to 1960 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Springfield, Ore.

Bond Sale—The $800,000 electric revenue bonds offered Dec. 28—v. 170, p. 2484—were awarded to Ballard-Hassett Co. of Des Moines, as 4s, at a price of 98.40, a basis of about 4.12%.

Tillamook County Sch. Dist. No. 22 (P. O. Cloverdale), Ore.

Bond Sale—The $152,500 school bonds offered Dec. 12—v. 170, p. 2275—were awarded to the State, as 2s and 2¼s, on a bid reflecting a net interest cost of about 2.10%.

PENNSYLVANIA

Bridgeville, Pa.

Bond Sale—The $20,000 general obligation bonds offered Dec. 28—v. 170, p. 2631—were awarded to Fauset, Steele & Co., of Pittsburgh, as 2s, at a price of 100.12. The second highest bidder was R. C. Schmertz & Co., for 2¼s, at a price of 101.74.

Emlenton, Pa.

Bond Offering — F. H. Eakin, Borough Secretary, will receive sealed bids until Jan. 4 for the purchase of $57,000 general obligation coupon bonds.

Hazleton, Pa.

Bond Offering — Florence M. West, City Clerk, will receive sealed bids until 8 p.m. (EST) on Jan. 10 for the purchase of $160,000 refunding and improvement coupon bonds. Dated Jan. 15, 1950. Denomination $1,000. Due on Jan. 15 from 1951 to 1958 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Horsham Twp. (P. O. Horsham), Pa.

Bond Offering—Howard H. Comley, Township Secretary, will receive sealed bids until 8 a.m. (EST) on Jan. 10 for the purchase of $80,000 general obligation bonds.

SOUTH CAROLINA

Lexington, S. C.

Bond Sale Details—The $25,000 water works and sewer system revenue bonds purchased by R. S. Dickson & Co., of Charlotte, as previously noted in v. 170, p. 2632, were sold as 3¼s, at a price of par.

SOUTH DAKOTA

Britton, S. Dak.

Bond Offering — Walter M. Kelly, City Auditor, will receive sealed bids until 8 p.m. (CST) on Jan. 10 for the purchase of $90,000 municipal auditorium coupon bonds. Dated Jan. 1, 1950. Denomination $1,000. Due on Jan. 1 from 1952 to 1969 inclusive. Bonds maturing later than Jan. 1, 1960 will be subject to redemption and prepayment, at par, on said date and any interest payment date thereafter. Principal and interest (J-J) payable at any suitable banking institution in the United States designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

TENNESSEE

Cock County (P. O. Newport), Tenn.

Bond Sale — The $92,000 bridge bonds offered Dec. 21 — v. 170, p. 2383—were awarded to C. H. Little & Co., Jackson, and the Fidelity-Bankers Trust Co., of Knoxville, jointly, as 3¼s. The second highest bidder was Cumberland Securities Corp., Nashville, for $42,000 as 3¼s, and $50,000 as 3½s.

Lexington, Tenn.

Bond Offering—H. B. Bagwell, Town Recorder, will receive sealed bids until 7:30 p.m. (CST) on Jan. 17 for the purchase of $250,000 electric system revenue, Series E bonds. Dated Dec. 1, 1949. Denomination $1,000. Due on June 1 from 1951 to 1971 inclusive. All of the bonds which mature on or after June 1, 1957, are callable for redemption at the option of the Town in inverse numerical order on or after June 1, 1956, and in accordance with the following schedule: Bonds redeemed on or after June 1, 1957 to June 1, 1961, shall be callable at par, plus accrued interest to date of redemption, plus a premium of $30 per bond for each bond called; thereafter and on or prior to June 1, 1966, the premium shall be $20 per bond for each bond called; thereafter and prior to maturity, the premium shall be $10 per bond for each bond called. Interest J-D. Legality by Chapman & Cutler, of Chicago.

Sevier County (P. O. Sevierville), Tennessee

Bond Sale Details—The $40,000 right-of-way bonds purchased by the Bank of Sevierville and the County Bank of Sevierville, jointly, as previously noted in v. 170, p. 2632, were sold as 2s, at a price of 99.06, a basis of about 2.17%.

TEXAS

Albany, Texas

Bonds Sold—An issue of $100,000 water and sewer bonds has been sold to William N. Edwards & Co., of Fort Worth, as follows:

$29,000 as 3s. Due from 1950 to 1959 inclusive.

71,000 as 3½s. Due from 1960 to 1969 inclusive.

Mercedes Sch. Dist., Texas

Bond Sale Details—The $100,000 building bonds purchased by R. A. Underwood & Co., of Dallas, as previously noted in v. 170, p. 2632, were sold as follows:

$10,000 as 3s. Due from 1951 to 1955 inclusive.

6,000 as 3¼s. Due in 1956 and 1957.

76,000 as 3¾s. Due from 1958 to 1977 inclusive.

8,000 as 3½s. Due in 1978 and 1979.

Weslaco, Texas

Bonds Sold—An issue of $135,000 municipal improvement bonds has been sold to R. A. Underwood & Co., of Dallas, on a bid reflecting a net interest cost of about 3.38%.

VERMONT

Montpelier, Vt.

Bond Offering—Warren B. Lowe, City Treasurer, will receive sealed bids until 3 p.m. (EST) on Jan. 10 for the purchase of $93,000 street improvement coupon bonds. Dated Dec. 1, 1949. Denomination $1,000. Due on Dec. 1 from 1953 to 1962 inclusive. Principal and interest payable at the First National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge of Boston.

Rutland, Vt.

Note Sale — The $75,000 notes offered Dec. 27 were awarded to the National Shawmut Bank, of Boston, at 0.82% interest. Due on Oct. 20, 1950.

VIRGINIA

Charlottesville, Va.

Bond Offering — James E. Bowen, Jr., City Manager, will receive sealed bids until 2 p.m. (EST) on Jan. 10 for the purchase of $950,000 school improvement 1950 coupon bonds. Dated Jan. 1, 1950. Denom. $1,000. Due on Jan. 1 from 1951 to 1970 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Wood, King & Dawson, of New York City.

Drakes Branch, Va.

Bond Offering—A. B. Rowlett, Clerk of the Town Council, will receive sealed bids until 8 p.m. (EST) on Jan. 11 for the purchase of $90,000 water coupon bonds. Dated Sept. 15, 1949. Denomination $1,000. Due on Sept. 15 from 1950 to 1979 inclusive. Principal and interest (M-S) payable at any bank or trust company located in the State or in New York City, which may be designated by the purchaser. Legality approved by Reed, Hoyt & Washburn, of New York City.

WASHINGTON

King County, Issaquah Sch. Dist. No. 411 (P. O. Seattle), Washington

Bond Sale Details—The $125,000 school bonds purchased by Seattle-First National Bank, and Blyth & Co., both of Seattle, jointly, at a price of 100.11, a basis of about 1.98%, as previously noted in v. 170, p. 1964 — were sold as 2s.

CANADA

NOVA SCOTIA

Nova Scotia (Province of)

Debentures Sold — An issue of $9,000,000 provincial debentures has been sold to a syndicate headed by Wood, Gundy & Co., McLeod, Young, Weir & Co., Cochran, Murray & Co., all of Toronto, and the Bank of Montreal, of Montreal. Dated Dec. 15, 1949. Due on Dec. 15, 1967.

ONTARIO

Barton Twp., Ont.

Bond Sale — The $35,000 improvement debentures offered Dec. 6 were awarded to Wood, Gundy & Co., of Toronto, as 3½s, at a price of 99.34, a basis of about 3.58%. Due on Dec. 15 from 1950 to 1964 inclusive.

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Oakville, Ont.

Bond Sale — The $625,000 improvement bonds offered Dec. 5 were awarded to Wood, Gundy & Co., and the Canadian Bank of Commerce, both of Toronto, as 3s and 3¼s, at a price of 98.21. Due on Dec. 1 from 1950 to 1969 inclusive.

Point Edward, Ont.

Bond Sale — The $100,000 improvement bonds offered Dec. 3 were awarded to Anderson & Co., and the Bank of Commerce, both of Toronto, jointly, as 3½s, at a price of 100.37, a basis of about 3.39%. Due on Dec. 1 from 1950 to 1969 inclusive.

Smith Falls, Ont.

Debenture Sale — The $329,000 improvement debentures offered Dec. 6 were awarded to the Dominion Securities Corp., and Bell, Gouinlock & Co., both of Toronto, jointly, as 3¼s, at a price of 100.14, a basis of about 3.23%. Due on Feb. 1 from 1951 to 1970 inclusive.

QUEBEC

Drummondville, Que.

Bond Sale—The $648,000 improvement bonds offered Dec. 9 were awarded to a syndicate composed of Geoffrion, Robert & Gelinas, Inc., Banque Provinciale du Canada, Rene T. Leclerc, Inc., and the Dudley Dawson, Ltd., all of Montreal, at a price of 97.97, a basis of about 3.27%, as follows:

$252,500 as 2¾s. Due on Jan. 1 from 1951 to 1960 inclusive.

180,500 as 3s. Due on Jan. 1 from 1961 to 1965 inclusive.

215,000 as 3¼s. Due on Jan. 1 from 1966 to 1970 inclusive.

Dated Jan. 1, 1950.

Longueuil Parish Catholic School Commission, Que.

Bond Sale—The $684,500 school bonds offered Dec. 5 were awarded to the Banque Canadienne Nationale, of Montreal, Dominion Securities Corp., of Toronto, and L. G. Beaubien & Co., of Montreal, jointly, as 3½s, at a price of 93.76, a basis of about 4.46%. Due from 1950 to 1964 inclusive.

Rimouski, Que.

Bond Sale — The $94,000 town bonds offered Dec. 7 were awarded to the Banque Canadienne Nationale, and Casgrain & Co., both of Montreal, jointly, as 3s, at a price of 97.10, a basis of about 3.38%. Dated June 1, 1949. Due on June 1 from 1950 to 1959 inclusive.

Sherbrooke, Que.

Bond Sale — The $500,000 improvement bonds offered Dec. 5 were awarded to A. E. Ames & Co., of Toronto, the Bank of Montreal, McTaggart, Hannaford, Birks & Gordon, and Geoffrion, Robert & Galinas, Inc., all of Montreal, jointly, as 2¾s and 3s, at a price of 97.50. Due on Aug. 1 from 1951 to 1964 inclusive.

LIQUIDATION NOTICES

The First National Bank of Winsted, located at Winsted, in the State of Connecticut, is closing its affairs. All creditors of the association are therefore hereby notified to present claims for payment to the undersigned at said bank.

CLARENCE H. BUNNELL,
Liquidating Agent.

Dated December 9, 1949.

The Hurlbut National Bank of Winsted, located at Winsted, in the State of Connecticut, is closing its affairs. All creditors of the association are therefore hereby notified to present claims for payment to the undersigned at said bank.

EDWARD F. McARDLE,
Liquidating Agent.

Dated December 9, 1949.

You already know how U. S. Savings Bonds are building future security for each Bond holder. You know that at maturity each Bond will return $4 for every $3 he invests.

But have you realized how much you can help to assure the future security of your company by vigorously promoting your Payroll Savings Plan?

IT WORKS TWO WAYS

First—by boosting employee-participation in the Plan, you increase the security, stability, and effectiveness of your personnel group. More than 20,000 companies with Payroll Savings know that corporate success is tied directly to the security of its individual employees. Your workers who invest in Bonds as a hedge against their own personal financial contingencies will enjoy greater peace of mind—will be more contented, more careful, and more productive on the job. Your company will benefit from the resulting decrease in absenteeism, labor turnover, and accidents.

Secondly—you help to strengthen the national economy from which your company must continue to draw its profits. Bond dollars represent a tremendous backlog of deferred purchasing power—dollars that will buy your products in the years to come! Furthermore, Savings Bond sales spread our national debt.

FIVE STEPS THAT BUILD SECURITY

1. See that a top management man sponsors the Plan.

2. Secure the help of the employee organizations in promoting it.

3. Adequately use posters and leaflets and run stories and editorials in company publications to inform employees of the Plan's benefits to them.

4. Make a person-to-person canvass once a year, to sign up participants.

These first four steps should win you 40-60% participation. Normal employee turnover necessitates one more step:

5. Urge each new employee, at the time he is hired, to sign up.

The experience of companies throughout the nation indicates that at least half of your employees can be persuaded to join—without high-pressure selling. All the help you need is available from your State Director, U. S. Treasury Department, Savings Bonds Division. He is listed in your phone book.

The Treasury Department acknowledges with appreciation the publication of this message by

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