BUS. ADM.
LIBRARY

MONDAY

DEC 14 1949

The COMMERCIAL and FINANCIAL CHRONICLE

Reg. U. S. Pat. Office

Volume 170 Number 4863 New York, N. Y., Monday, December 12, 1949 Price 75 Cents a Copy

General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Acme Aluminum Alloys, Inc., Dayton, O.—Filing—

Dec. 2 a letter of notification was filed with the SEC for 8,000 shares of common stock, to be sold at $2.50 each by William A. McKnight, Aurora, Ill. Underwriter, Reynolds & Co., New York.—V. 169, p. 201.

Aetna (Fire) Insurance Co.—To Merge Two Units—

The directors of the Standard Insurance Co. of New York and the Piedmont Fire Insurance Co. of Charlotte, N. C., have decided, subject to approval by the New York and North Carolina Insurance departments, to merge the two companies on or before Feb. 1, 1950. The Standard Insurance Co. of New York will be the surviving corporation.

The Aetna company purchased the Piedmont firm in 1930 and the Standard concern in 1941.—V. 166, p. 365.

Affiliated Fund, Inc.—Co-Transfer Agent, Etc.—

The First National Bank of Jersey City has been appointed co-transfer agent and co-registrar for the common stock, $1.25 par value. —V. 170, p. 2221.

Alleghany Corp.—Plans Extension of Offer—

The directors on Dec. 6 approved in principle a proposal to extend to holders of its prior preferred and series A preferred stocks before the end of the year the right to exchange their stocks for certain holdings in the corporation's portfolio.—V. 170, p. 2013.

American Air Filter Co.—To Vote on Merger—

The stockholders of this company and of the Herman Nelson Corp. will vote Dec. 20 on approving a proposed consolidation of the two concerns, the American Air Filter Co. to be the surviving corporation.

Under the merger proposal, holders of the 110,120 shares of capital stock of Herman Nelson Corp. would receive in exchange, share for share, new 5% cumulative convertible preference stock, par $15, each share of which would be convertible into 1 1/10 shares of American Air Filter common stock.

RESULTS OF OPERATIONS OF TWO MERGING COMPANIES

	—Am. Air Filter Co.—		—Herman Nelson Corp.—	
	11 Mos. Ended Sep. 30,'49	12 Mos. Ended Oct. 31,'48	6 Mos. Ended Sep. 30,'49	6 Mos. Ended Sep. 30,'48
Net sales	$7,554,766	$8,769,479	$2,495,338	$1,564,139
†Net profit	527,374	629,022	187,949	*6,767
No. common shares	286,900	286,900	110,120	110,120
Earns. per common sh.	‡$1.70	‡$2.05	$1.71	Nil

*Net loss. †After charges and taxes. ‡After dividend requirements on the 6,012 shares of $7 preferred stock.—V. 170, p. 1389.

American Airlines, Inc.—Seeks Increase in Capacity—

The corporation on Dec. 2 announced that it has solicited bids for the modification of three of its 52-passenger DC-6s into air coaches that will carry 70. They will go into service in April.

William Littlewood, Vice-President-engineering, said work will be started in January to outfit the first of the 300 mile-an-hour postwar planes ever to be assigned to coach flights. They will fly the New York-Chicago-Los Angeles route.

The company went ahead with plans to start coach flights Dec. 27. Until the DC-6s are available, service will be provided in four-engine DC-4s with one daily flight in each direction.—V. 170, p. 2221.

American Business Shares, Inc.—Co-Transfer Agent—

The First National Bank of Jersey City (N. J.) has been appointed co-transfer agent and co-registrar for the capital stock, $1 par value.—V. 170, p. 393.

American Independent Oil Co.—Second Mexican Well Being Drilled—

The development of Mexican oil resources by American contractors was further advanced Dec. 6 when the Mexican American Independent Co., known as CIMA, spudded in its second well in Mexico for Petroleos-Mexicanos, Ralph K. Davies, President, American Independent Oil Co. de Mexico, S. A., announced. CIMA is the operating organization for American Independent Oil Co., Signal Oil & Gas Co. and Edwin W. Pauley.

CIMA, operating under the first oil contract signed (March 1949) by Pemex with a private enterprise since the 1938 expropriation, sank its first well on the beach of the Gulf of Mexico on Oct. 13 (see V. 170, p. 1490).

The new well, known as Xicalango No. 1, is located in the middle of an isolated swamp on the north coast of the Isesthmus of Tehuantepec in the State of Tobasco and 150 miles from the closest producing areas in that state and in Veracruz, and thus represents a true wildcat venture in virgin territory, Mr. Davies stated.—V. 170, p. 2014.

American Natural Gas Co.—Warrants Expire Dec. 12—Common stockholders have until 3:00 p.m. (EST) Dec. 12 to exercise their warrants to buy one new common share, at $28.25, for each 10 shares held. Total offering consists of 276,805 shares.

In addition to this pre-emptive right, stockholders also may subscribe to their pro rata portion of any stock not taken by other stockholders.

Subscription agent under the plan is National City Bank of New York, 22 William St., New York 15, N. Y.

An underwriting syndicate headed by Glore, Forgan & Co. and by W. C. Langley & Co. will purchase at the subscription price any of the new shares not taken by stockholders under the subscription privilege.

Transfer agents, National City Bank of New York and Corporation Trust Co., Jersey City, N. J. Registrar, Chase National Bank of New York.

LISTED—Outstanding common stock is listed and traded in on the New York Stock Exchange, and the additional common stock offered has been authorized for listing on the Exchange.

PURPOSE—Proceeds of the sale will be added to the treasury funds of the company to be used for corporate purposes, including the following:

(a) Purchase from Michigan Consolidated of 142,857 shares of its common stock at a price per share equal to the par value thereof, namely $14 per share	$1,999,998
(b) Purchase from Milwaukee Gas Light of 250,000 shares of its common stock at a price per share equal to the par value thereof, namely $12 per share	3,000,000

The proceeds to be received by Michigan Consolidated from the sale of its common stock to the company will be used to finance the construction of additional distribution facilities. The proceeds to be received by Milwaukee Gas Light from the sale of its common stock to the company will be used to provide a portion of the funds necessary to finance conversion of facilities and customers' appliances to natural gas and to construct additional distribution facilities.

CONSOLIDATED INCOME ACCOUNT

12 Months Ended Sept. 30—	1949	1948
Subsidiary Companies—		
Gas operating revenues	$54,978,226	$49,999,102
Operating income after taxes	8,415,868	2,376,838
Other income	749,544	1,308,005
Gross income	$9,165,412	$3,684,843
Net income of subs. after charges	6,247,922	1,344,904
Dividends on preferred stocks of subsidiaries	318,100	330,000
Dividends on com. stocks of subs. paid to co.	3,938,417	1,398,839
Undistributed income of subsidiaries	$1,991,405	*$383,935
American Natural Gas Co.—		
Dividends on common stocks of subsidiaries	$3,938,417	$1,398,839
Dividends on com. stocks disposed of in 1948	110,722	1,351,880
Other income	47,293	35,601
Total	$4,096,432	$2,786,320
Interest, taxes and other expenses	1,206,424	671,255
Net income of company	$2,890,008	$2,115,065
Consolidated net income	$4,881,413	$1,731,130
Dividends on preferred stock of company	143,923	804,486
Balance applic. to com. stk. (2,768,050 shs.)	$4,737,490	$926,644

*Loss.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Collateral trust notes	$15,000,000	$15,000,000
6% cumul. pfd. stock (par $25)	30,554 shs.	30,554 shs.
Common stock (no par)	4,000,000 shs.	3,044,855 shs.

*These notes, held by three banks and three insurance companies, mature in principal amounts of $500,000 annually for first five years after issuance thereof (Nov. 5, 1948); in principal amounts of $1,000,000 annually for the four years thereafter; and in the principal amount of $8,500,000 at the end of the 10th year. They bear interest at following rates per annum; those maturing in years 1949 to 1953, both inclusive, 2¾%; those maturing in 1954 and in 1955, 3%; those maturing in 1956, 3½%; those maturing in 1957, 3¾%; and those maturing in 1958, 4%. As security for these notes the company has pledged all of its holdings of the common stocks of Michigan Consolidated, Michigan-Wisconsin and Milwaukee Gas Light and has covenanted to pledge all securities and promissory notes issued by such subsidiaries and acquired by the company. The proceeds of these notes, together with treasury cash, were used to purchase 505,770 shares of outstanding 6% preferred stock which were thereafter retired and cancelled.

UNDERWRITERS—The names of the purchasers and the percentages of unsubscribed stock to be purchased by them, respectively, are as follows:

	Percent.		Percent.
Glore, Forgan & Co.	6.35%	Barret, Fitch & Co., Inc.	.50
W. C. Langley & Co.	6.35	Bell & Farrell, Inc.	.50
Hemphill, Noyes, Graham, Parsons & Co.	4.40	Burke & MacDonald	.50
American Securities Corp.	4.00	Burns, Potter & Co.	.50
Blair & Co., Inc.	4.00	Caldwell, Phillips Co.	.50
Equitable Securities Corp.	4.00	Campbell, McCarty & Co., Inc.	.50
Bache & Co.	2.20	C. F. Cassell & Co., Inc.	.50
Bacon, Whipple & Co.	2.20	Cumberland Securities Corp.	.50
William Blair & Co.	2.20	Dallas Union Trust Co.	.50
Bosworth, Sullivan & Co., Inc.	2.20	R. J. Edwards, Inc.	.50
Paul H. Davis & Co.	2.20	Foster & Marshall	.50
Emanuel, Deetjen & Co.	2.20	Hanna-Kramer Co.	.50
The Illinois Co.	2.20	Howard, Laboulese, Friedrichs & Co.	.50
Laird, Bissell & Meeds	2.20	Hurd, Clegg & Co.	.50
Loewi & Co.	2.20	Kiser, Cohn & Shumaker, Inc.	.50
Piper, Jaffray & Hopwood	2.20	Lucas, Eisen and Waeckerle, Inc.	.50
Stern Brothers & Co.	2.20	W. L. Lyons & Co.	.50
J. C. Bradford & Co.	1.00	McAndrew & Co. Inc.	.50
Farwell, Chapman & Co.	1.00	McCourtney Breckenridge & Co.	.50
First California Co.	1.00	Miller, Kenower & Co.	.50
Mason, Moran & Co.	1.00	The National Co. of Omaha	.50
McDonald & Co.	1.00	Peters, Write & Christensen, Inc.	.50
Moore, Leonard & Lynch	1.00	Pflueger & Baerwald	.50
Pacific Northwest Co.	1.00	Raffensperger, Hughes & Co., Inc.	.50
Ames, Emerich & Co., Inc.	.80	Rotan, Mosie and Moreland	.50
Boettcher and Co.	.80	Rowles, Winston & Co.	.50
Richard W. Clarke Corp.	.80	Russ & Company	.50
Julien Collins & Co.	.80	Sanders & Newsom	.50
Curtiss, House & Co.	.80	Schneider, Bernet & Hickman	.50
J. M. Dain & Co.	.80	Schwcickhardt, Landry & Co.	.50
Davies & Mejia	.80	Scott, Horner & Mason, Inc.	.50
First Southwest Co.	.80	Sidlo, Simons, Roberts & Co.	.50
Johnson, Lane, Space & Co., Inc.	.80	Stix & Co.	.50
Kalman & Co., Inc.	.80	Edw. Lowber Stokes Co.	.50
Mead, Miller & Co.	.80	Underwood, Neuhaus & Co.	.50
Mullaney, Wells & Co.	.80	Walter & Co.	.50
Newhard, Cook & Co.	.80	Weil & Co., Inc.	.50
E. M. Newton & Co.	.80	Wheelock & Cummins, Inc.	.50
Prescott, Hawley, Shepard & Co., Inc.	.80	Harold S. Wood & Co.	.50
Reinholdt & Gardner	.80	Woolfolk & Shober	.50
Scott & Stringfellow	.80		
I. M. Simon & Co.	.80		
Smith, Moore & Co.	.80		
Sutro & Co.	.80		
Winslow, Douglas & McEvoy	.80		
Woodard-Elwood & Co.	.80		
Wulff, Hansen & Co.	.80		
F. S. Yantis & Co., Inc.	.80		
Almstedt Brothers	.50		

—V. 170, p. 2125.

American Power & Light Co.—Weekly Input—

For the week ended Dec. 2, 1949, the System inputs of subsidiaries of this company amounted to 239,955,000 kwh., an increase of 9,003,000 kwh., or 3.90%, over the corresponding week of last year.—V. 170, p. 2221.

American Viscose Corp.—New Vice-President—

Gerald S. Tomkins, of Philadelphia, Pa., General Manager of viscose rayon production and a director, has been elected a Vice-President.—V. 170, p. 1390.

Anglo-Canadian Oil Co. Ltd.—Plans Offering—

The company expects to offer for sale a $4,000,000 issue of 15-year 4% convertible debentures early next week. Under the present plan the debentures will be convertible into the company's common stock at from 16 to 19 shares for each $100 par debenture, depending on when the conversion privilege is exercised by debenture holders.—V. 168, p. 2110.

Armfield Plan, Winston-Salem, N. C.—Registers—

The Armfield Plan, investment company of Winston-Salem, N. C., has filed a registration statement with the SEC seeking registration of "$5,000,000 Aggregate Investment Objectives of Investors' Plans, (Investment Objectives Ranging from $1,200 to $60,000)."

The plan has been established "to enable Investors to accumulate shares of the New Class B Common Stock of R. J. Reynolds Tobacco Co. through monthly instalment Deposits, . . . or . . . through a combination of such instalment Deposits and such lump sums of

In This Issue

Stock and Bond Quotations

	Page
New York Stock Exchange (Stocks)	15
New York Stock Exchange (Bonds)	37
New York Curb Exchange	31
Boston Stock Exchange	36
Cincinnati Stock Exchange	36
Detroit Stock Exchange	36
Los Angeles Stock Exchange	37
Midwest Stock Exchange	37
Philadelphia-Baltimore Stock Exchange	38
Pittsburgh Stock Exchange	38
San Francisco Stock Exchange	39
Montreal Stock Exchange	40
Montreal Curb Exchange	40
Toronto Stock Exchange	41
Toronto Stock Exchange—Curb Section	43
Over-the-Counter Markets	44
Transactions New York Stock Exchange	36
Transactions New York Curb Exchange	36
Stock and Bond Averages (Dow-Jones)	35
National Quotation Industrial Stock Averages	35

Miscellaneous Features

General Corporation & Investment News	Cover
State and City Bond Offerings	55
The Course of Bank Clearings	45
Redemption Calls and Sinking Fund Notices	47
Dividends Declared and Payable	13
Foreign Exchange Rates	47
Combined Condition Statement of Federal Reserve Banks	48
Condition Statement of Member Banks Federal Reserve System	48
Capital Flotations for Month of November	3

St. Louis Listed and Unlisted Securities

EDWARD D. JONES & CO.

Established 1871

300 North 4th St., St. Louis 2, Missouri

Members

New York Stock Exchange — Phone CEntral 7600

Midwest Stock Exchange — Bell Teletype SL 593

Chicago Board of Trade

New York Curb Exchange (Associate)

Digitized for FRASER
http://fraser.stlouisfed.org/

money as the Investor may . . . wish to apply to the attainment of his particular Investment Objective."

"Although R. J. Reynolds Tobacco Co. has no participation, direct or indirect, in the creation or operation of The Armfield Plan, the sole underlying security of the Plan is to be shares of the New Class B Common stock of that Company. . . ."

Armstrong Cork Co.—Prentis May Become Chairman

H. W. Prentis Jr., President, on Dec. 6 told a convention of 400 Armstrong distributors that "before convention time comes around again I shall have relinquished my duties as executive head of this company." Mr. Prentis is believed likely to resign at the annual meeting next April. He is expected to be elected to the new office of Chairman and C. J. Backstrand, First Vice-President, is expected to be named as a candidate for the Presidency.—V. 170, p. 1694.

Atchison Topeka & Santa Fe Ry.—Earnings—

Period End. Oct. 31—	1949—Month—1948		1949—10 Mos.—1948	
	$	$	$	$
Gross income	41,576,317	46,788,455	402,003,187	434,220,711
Net ry. oper. income	5,956,060	7,451,005	44,063,858	57,539,005
Net income	5,453,917	6,982,482	39,463,964	52,746,269

—V. 170, p. 1694.

Atlantic & Yadkin Ry.—Sale—

See Southern Ry. below.—V. 143, p. 2358.

Beatrice Foods Co.—Special Dividend of $1—New Stk. Also on $2 Annual Basis—

The directors on Dec. 1 declared a regular quarterly dividend of 50 cents per share on the new $12.50 par value common stock, placing that stock on a $2 annual dividend basis. They also declared a special dividend of $1 per share on the new common stock. Prior to the two-for-one split, effective Oct. 24, 1949, the company had paid common dividends at the rate of $3 annually. Both dividends are payable Jan. 3, 1950 to stockholders of record Dec. 14, 1949.—V. 170, p. 1694.

(A. S.) Beck Shoe Corp.—Nov. Sales Decrease 7.2%—

Period End. Nov. 26—	1949—4 Wks.—1948	1949—47 Wks.—1948
Sales	$2,798,914 $3,017,297	$34,617,613 $36,856,201

—V. 170, p. 1910.

Boston Insurance Co.—12½% Stock Dividend—

The directors are recommending to its stockholders a 12½% stock dividend and have called a stockholders' meeting for Dec. 20 to authorize this action.

It is the present intention of the directors, if this increase is voted, to declare the regular quarterly cash dividend of 60 cents per share, payable Jan. 3, 1950, both on the present and the newly authorized stock.—V. 169, p. 1003.

California Packing Corp.—Places Notes Privately—

The corporation, it was announced Dec. 5, has placed $35,000,000 of $2.80% promissory notes with Equitable Life Assurance Co. and New York Life Insurance Co. The notes are payable annually on Feb. 15, 1951-65. Dean Witter & Co. acted as agents.

Proceeds will be used for replacement of working capital and to pay for plant expansion and modernization.—V. 170, p. 299.

Capital Finance Co.—Sells $2,000,000 Notes Privately—

The company, which operates 101 offices in nine states, has issued $2,000,000 10-year 4% subordinate notes, due in 1959, to The Mutual Life Insurance Co. of New York, it was announced Dec. 2. H. M. Byllesby & Co. were the agents for the borrower.

Proceeds of the loan will be used to add to working capital.

Company has its principal offices in Columbus, O., and other offices in New York, Indiana, Illinois, Michigan, Pennsylvania, Connecticut, New Jersey and West Virginia.

Central Hudson Gas & Electric Corp.—To Construct Natural Gas Facilities—

The FPC on Dec. 1 authorized corporation to construct a 40-mile pipeline which will carry natural gas for distribution in Dutchess, Orange and Ulster Counties, New York. Central Hudson now supplies this area with manufactured gas.

In a concurrent order, the Commission authorized Home Gas Co. of Pittsburgh, Pa., to construct, at an estimated cost of $18,090, a metering and regulating station at Tuxedo, N. Y., in order to supply Central Hudson's natural gas requirements.

Central Hudson's line will extend from the Tuxedo connection with Home Gas Company's line, now under construction, in a northerly direction to Central Hudson's gas plant in Poughkeepsie. The project includes an underwater crossing of the Hudson River. Estimated overall cost of these facilities is $1,700,000.—V. 170, p. 2127.

Central Illinois Light Co.—Bids for Bonds—

The company is inviting sealed, written proposals for the purchase from it of $12,500,000 first mortgage bonds. Such proposals are to be presented to the company, at the office of Commonwealth Services Inc., 20 Pine Street, New York, before 11:30 a.m. (EST) Dec. 14.—V. 170, p. 2222.

Central Maine Power Co.—Partial Redemption—

There have been called for redemption on Jan. 3, next, at 107½ and interest, $60,000 of first and general mortgage 3½% bonds, series M, due Sept. 1, 1972. Payment will be made at the Old Colony Trust Co., trustee, 45 Milk St., Boston, Mass., or at the option of the holders, at the Manufacturers Trust Co., 55 Broad St., New York, N. Y.—V. 170, p. 2222.

Central Power & Light Co.—Bonds Offered—Carl M. Loeb, Rhoades & Co., on Dec. 9 offered $5,500,000 2⅞% sinking fund debentures, due 1974 at 99⅝ and interest.

The issue was awarded Dec. 6 on a bid of 99.27. Kidder, Peabody & Co. bid 99.061 for 2⅞s. Five bids were submitted for the bonds as 3s, as follows: Union Securities Corp., 101.175; The First Boston Corp. and White, Weld & Co. (jointly), 101.129; Lehman Brothers and Glore, Forgan & Co. (jointly), 101.083; Halsey, Stuart & Co. Inc., 101.0569; Merrill Lynch, Pierce, Fenner & Beane and Salomon Bros. & Hutzler (jointly), 100.901.—V. 170, p. 2222.

Certain-teed Products Corp.—Calls 3½% Debentures—

All of the $3,100,000 outstanding 3½% sinking fund debentures due Feb. 1, 1960, have been called for redemption on Dec. 31, next, at 103 and interest. Payment will be made at the Central Hanover Bank & Trust Co., trustee, New York, N. Y.

A total of $4,000,000 of these bonds had been placed privately in March, 1945 with the Equitable Life Insurance Society of the United States.—V. 170, p. 2223.

Chesapeake & Ohio Ry.—Bids for Equip. Issue—

The company has invited bids, to be opened at noon, Dec. 21, on an issue of $6,750,000 serial equipment trust certificates of 1950. Proposed certificates will be dated Jan. 1, 1950, and will mature serially in equal semi-annual instalments from July 1, 1950, to Jan. 1, 1965, both inclusive. No bid for less than 99 plus accrued dividends from Jan. 1, 1950, to the date of delivery, will be considered.—V. 170, p. 2223.

Chicago Great Western Ry.—Co-Paying Agent—

Halsey, Stuart & Co. Inc., 35 Wall Street, New York, N. Y., has been designated to act as an agent to pay principal and dividends on the 2¾% equipment trust certificate due semi-annually Jan. 15, 1950 to July 15, 1964, inclusive.—V. 170, p. 2223.

Cleveland Graphite Bronze Co.—Partial Redemption—

There were drawn for redemption, on Nov. 18, 2,560 shares of 5% cumulative preferred stock as of Dec. 30, 1949, at $105 per share, plus accrued dividend to Dec. 31, 1949, of $1.25 per share.

Holders of the called stock may receive immediate payment of the full redemption price, plus accrued dividend to the redemption date.

Forms New Subsidiary—

The company has formed a Canadian subsidiary, Clevite Ltd., which has purchased a factory at St. Thomas, Ontario, and will begin production of sleeve-type automotive engine bearings early in 1950.

Following the purchase of Harris Products Co. was purchased in May and Monmouth Products Co. in August, last.—V. 170, p. 1696.

Colon Development Co., Ltd.—Production—

Company announces that its production for the four weeks ended Nov. 28, 1949 amounted to 335,587 barrels, which compares with 354,167 barrels for the four weeks ended Oct. 31, 1949, and 465,854 barrels for the five weeks ended Oct. 3, 1949.—V. 170, p. 2022.

Colonial Stores Inc.—Stock Sold — Hemphill, Noyes, Graham, Parsons & Co., it was announced Dec. 5, purchased and sold 11,093 shares of common stock (par $2.50). The issue was offered at $32.50 per share.—V. 170, p. 1912.

Columbia Gas System, Inc.—To Simplify Corporate Structure—

The company has joined with seven of its subsidiaries in the filing of an application with the SEC designed to simplify the corporate structure of Columbia.

Under the proposal, four gas utility subsidiaries would take over from three "oil and gasoline" subsidiaries the latter's gasoline operations considered essential to the natural gas business of the utility companies, and the three oil and gasoline companies would be consolidated into one company. The properties to be acquired would include the gasoline extraction plants and other gasoline properties now used in the processing of natural gas produced or purchased by each of the utility companies.

Specifically, The Ohio Fuel Gas Co. would acquire properties from The Preston Oil Co. for a cash consideration of $429,106; United Fuel Gas Co. from Virginian Gasoline & Oil Co. for $2,660,912; and the Manufacturers Light & Heat Co. and Cumberland & Allegheny Gas Co. from Union Gasoline & Oil Corp. for $65,931 and $12,640, respectively.

Columbia Gas owns all of the securities of the seven companies except for small minority interests in the common stock of Manufacturers and United Fuel. The cash requirements of Ohio Fuel, Manufacturers and Cumberland would be provided from their treasuries. In the case of United Fuel, the cash required for its acquisition would be provided by a capital contribution by Columbia Gas in the amount of $2,660,000.

After the sale of these gosaline properties Virginian and Union would sell their remaining assets other than cash to Preston in exchange for the latter's 3¼% notes. Thereafter, the two companies would be liquidated and their assets distributed to Columbia Gas.

The SEC has issued an order giving interested persons until Dec. 15 to request a hearing upon the proposals.—V. 170, p. 2223.

Commonwealth Edison Co.—Financing—

The company has tentatively set down Jan. 10 as the date for sale of about $50,000,000 in long-term debentures.—V. 170, p. 2223.

Cumberland & Allegheny Gas Co.—Increase in Capital

The SEC Dec. 1 announced the issuance of an order authorizing company, subsidiary of The Columbia Gas System, Inc., to increase its authorized common capital from $2,500,000 to $5,000,000 and an increase in the number of shares from 100,000 shares ($25 par) to 200,000 shares ($25 par).

The Commission also authorized Cumberland to issue 72,000 shares of its common stock to Columbia in exchange for $1,800,000 of first mortgage bonds, due Dec. 1, 1949, issued by Cumberland and held by Columbia Gas. In connection therewith, a 3¼% maximum interest on Cumberland debt obligations held by Columbia Gas also was agreed to.—V. 170, p. 301.

Connecticut Light & Power Co.—Trustee, Etc.—

The Bankers Trust Co., New York, N. Y., has been appointed trustee, paying agent and registrar for $10,000,000 first and refunding mortgage 2¾% bonds, series L, due Nov. 1, 1984.—V. 170, p. 2127.

Consolidated Edison Co. of New York, Inc.—Output—

The company on Dec. 7 announced that local distribution of electricity for the week ended Dec. 4, 1949, amounted to 230,700,000 kwh., compared with 218,900,000 kwh. for the corresponding week of last year, an increase of 5.4%.

Local distribution of gas in the same week amounted to 1,503,700,000 cubic feet, compared with 1,354,100,000 cubic feet in the same week of the preceding year, an increase of 11.0%.—V. 170, p. 2223.

Consolidated Retail Stores, Inc.—November Sales Up—

Period End. Nov. 30—	1949—Month—1948		1949—11 Mos.—1948	
Sales	$2,700,310	$3,419,885	$28,090,487	$31,562,705

—V. 170, p. 1912.

Cuban Atlantic Sugar Co.—Redemption of Preferred Stock and Term Loan Planned—

A special meeting of the directors has been called for Dec. 12 to consider a proposal to redeem the remaining outstanding preferred stock.

There are presently 37,427 shares of 5% preferred stock of $100 par value outstanding which are callable at $107 a share plus accrued dividends.

The company said that since the present preferred stock was issued in 1946, 38% has been retired through operation of the sinking fund.

Approximately $4,000,000 would be required to retire the balance of the preferred, and it is expected that the funds would be provided through a term loan at a considerable saving to the company compared with the present preferred dividend charges.—V. 169, p. 2207.

Delaware Power & Light Co.—Definitive Bonds Ready

Definitive first mortgage and collateral trust bonds, 2⅞% series 1979, are available for delivery at the New York Trust Co., 100 Broadway, New York, N. Y., in exchange for temporary bonds.—V. 170, p. 2224.

Detroit Edison Co.—Secondary Offering—Blyth & Co. Inc. Dec. 5 offered 10,000 shares of common stock (par $20) at $22.21 a share, with a dealer discount of 30 cents a share.—V. 170, p. 2224.

Diamond Match Co.—Sales at All-Time High—

Robert G. Fairburn, President, in the company's year-end statement, said that "during the year dollar volume of match sales by this company was at an all time high."—V. 170, p. 1080.

Diana Stores Corp.—November Sales Off 12.8%—

Period End. Nov. 30—	1949—Month—1948		1949—4 Mos.—1948	
Sales	$1,353,272	$1,551,100	$5,619,834	$6,244,461

There were 92 stores in operation Nov. 30, 1949 against 86 for the same period a year ago.—V. 170, p. 1913.

Dow Chemical Co.—Rights to Subscribe—

Holders of common stock of record Dec. 20 shall have the right to subscribe, on or before Feb. 1, 1950, at $44.50 per share, for common stock ($15 par) to the extent of one share for each 50 shares held.—V. 170, p. 1913.

Eastern Harness Racing Club, Inc.—Offering—

Public offering is expected shortly of an issue of 1,000,000 shares of common stock at $1 per share. Tellier & Co. of New York is scheduled to make the public offering, but the shares will be obtainable from any broker who is a member of the NASD.

The company was formed in August of this year to conduct harness racing meets at Fort Steuben Raceway in Steubenville, Ohio. The company has acquired all of the outstanding stock of Fort Steuben Raceway Corp., which occupies and operates the raceway.

The new company plans to use the proceeds from the projected sale to pay off existing indebtedness of the Fort Steuben Raceway Corp., for improvements to and purchase of the raceway, which is now leased.—V. 170, p. 1801.

Eastman Kodak Co.—Declares 5% Stock Dividend—

The directors on Nov. 15 declared a cash dividend of 50 cents per share on the common stock, payable Jan. 3 to holders of record Dec. 5, and a 5% stock dividend on the common stock, payable Jan. 21 to holders of record Dec. 23.

Payments on this issue in 1948 were as follows: Jan. 3, 50 cents in cash; Jan. 22, 5% in stock; and April 1, July 1 and Oct. 1, 40 cents each in cash.—V. 170, p. 1596.

Eaton & Howard Balanced Fund—Year-End Dividend

The trustees have declared a year-end dividend from investment income of 50 cents per share, payable Dec. 24 to stockholders of record Dec. 14, 1949. This dividend brings total payments for 1949 to $1.10 per share, the largest amount paid in any year from investment income. Payments in 1948 totaled $1 per share.—V. 170, p. 1596.

Eaton & Howard Stock Fund—Year-End Dividend—

The trustees have declared a year-end dividend from investment income of 42 cents per share, payable Dec. 24 to stockholders of record Dec. 14, 1949. This dividend brings total payments for 1949 to 72 cents per share, the largest amount paid in any year from investment income. A capital gain dividend of 50 cents per share, previously declared, will also be payable on Dec. 24 to stockholders of record Dec. 2, 1949. Distributions during 1948 totaled 63 cents per share.—V. 170, p. 2128.

Edison Bros. Stores, Inc.—Nov. Sales Lower—

Period End. Nov. 30—	1949—Month—1948		1949—11 Mos.—1948	
Sales	$5,469,209	$5,680,064	$65,828,277	$66,299,561

—V. 170, p. 1913.

El Paso Natural Gas Co. — Private Placement — The company has sold privately to institutional investors $2,000,000 first mortgage pipe line bonds, Second 3¼% Series due 1964, of a total authorized issue of $12,000,000.

Manufacturer's Trust Co. has been appointed trustee for the issue.—V. 170, p. 2224.

Electric Bond & Share Co.—Payment in Stock—

A dividend has been declared on the common stock of this company at the rate of 1/35th of a share of common stock, without par value, of Middle South Utilities, Inc. for each share of Electric Bond common stock held, to be payable on Dec. 30, 1949 to holders of record Nov. 30, 1949, with cash to be paid in lieu of fractional shares of Middle South Utilities, Inc. common stock at a rate to be determined later.

Hearing Postponed—

The hearing scheduled to be held before a trial examiner of the SEC in Washington, D. C., on Dec. 7, with respect to company's amended plan III and related matters, has been postponed until Jan. 11, 1950 at 10 a.m.

The order of the Commission providing for the foregoing postponement states that any person desiring to be heard or otherwise wishing to participate in the proceedings shall file with the Commission on or before Jan. 9, 1950 a written request relative thereto as provided by Rule XVII of the Commission's Rules of Practice.—V. 170, p. 2224.

Electric Storage Battery Co.—Changes in Personnel—

The company announces that R. C. Norberg has been elected Chairman of the board, effective immediately. He will continue as President of the company until Dec. 31, 1949.

S. W. Rolph, Executive Vice-President, has been elected President, effective Jan. 1, 1950. As President, Mr. Rolph will be chief executive officer of the company.—V. 170, p. 883.

Fairchild Engine & Airplane Corp.—Unit Signs Technical Assistance Agreement—

Stratos Corp. of Farmingdale, Long Island, N. Y., a wholly-owned subsidiary, and Pacific Airmotive Corp. of Burbank, Calif., jointly announced on Dec. 6 the signing of a technical assistance agreement whereby aircraft manufacturers will be able to obtain a fully coordinated pressurization and air conditioning installation for military and commercial aircraft. The equipment is adaptable to both propeller and jet driven aircraft.

Stratos Corp. designs and manufactures a compete line of cabin air conditioning equipment, consisting of superchargers, blowers, and cooling packages.

The Manufacturing Division of Pacific Airmotive Corp. designs and produces a complete line of aircraft cabin pressurization controls and various other allied items.

In addition to the joint assistance agreement, Pacific Airmotive Corp. has appointed Stratos Corp. to act as eastern manufacturer's representative for pressurization control equipment manufactured by Pacific Airmotive Corp.—V. 170, p. 2129.

(M. H.) Fishman Co., Inc.—November Sales Lower—

Period End. Nov. 30—	1949—Month—1948		1949—11 Mos.—1948	
Sales	$807,986	$822,012	$8,155,523	$7,479,879

—V. 170, p. 1913.

Florida East Coast Ry.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	$1,635,806	$1,813,246	$1,881,716	$2,063,479
Net from railway	63,835	*4,135	*183,155	430,572
Net ry. oper. income	*262,273	*218,919	*419,948	210,707
From Jan. 1—				
Gross from railway	21,538,747	23,775,593	22,246,747	21,570,477
Net from railway	3,184,125	3,795,514	2,861,610	4,572,924
Net ry. oper. income	*407,668	1,402,886	198,880	2,107,751

*Deficit.—V. 170, p. 1913.

(Continued on page 7)

The Commercial and Financial Chronicle (Reg. U. S. Patent Office). William B. Dana Company, Publishers, 25 Park Place, New York 8, N. Y., REctor 2-9570. Herbert D. Seibert, Editor and Publisher; William Dana Seibert, President; William D. Rigg, Business Manager. Published twice a week [every Thursday (general news and advertising issue) with a statistical issue on Monday]. Other offices: 135 S. La Salle St., Chicago 3, Ill. (Telephone State 0613); 25 Drapers' Gardens, London, E. C., England, c/o Edwards & Smith. Copyright 1949 by William B. Dana Company. Reentered as second-class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pan-American Union, $35.00 per year; in Dominion of Canada, $38.00 per year. Other Countries, $42.00 per year.

NOTE: On account of the fluctuations in the rates of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

Digitized for FRASER
http://fraser.stlouisfed.org/

The Capital Flotations in the United States During the Month of November And for the Eleven Months of the Calendar Year 1949

Corporate emissions for November showed a decrease of $346,311,393 below the month of October, the totals being $185,406,010 and $531,717,403 respectively, and compares with $458,524,576 for the corresponding month of 1948. The substantial reduction for the month was noticeable in all categories with the placement of private issues on a greatly diminished scale for November, the total for the month in this phase of financing accounting for only $76,095,000 or 41% of the month's total compared with $298,562,500 or over 56% in October.

There was a total lack of financing for the oil industry during November contrasted with the unusually heavy emissions in October.

Stock offerings for November were slightly more than half the total for October with public utility issues comprising the bulk of equity offerings. In the public utility field, the emissions of utility stocks for November totaled $49,754,554 contrasted with $98,076,763 in October.

As stated above corporate financing for November was $185,406,000. Of this total $150,281,000 or 81% was for new capital purposes and $35,125,000 or 19% for refunding. Thus the course of financing followed the same pattern for the 40th consecutive month, showing new money greater than refunding operations with the exception of May, 1947.

The principal long-term issues for the month in the public utilities category were the Consolidated Gas Electric Light & Power Co. of Baltimore 2¾% 1st refunding mortgage bonds in the amount of $20,000,000; Idaho Power Co., 2¾% 1st mortgage bonds aggregating $12,000,000; Connecticut Light & Power Co., 1st and refunding mortgage 2¾% bonds totaling $10,000,000, together with a $5,150,000 issue of 100,000 shares of no par $2.04 preferred stock and the New York State Electric & Gas Corp., 2.50% 30-year bonds totaling $10,000,000.

One miscellaneous issue of size was the Suburban Propane Gas Corp., 15-year 4% sinking fund debentures in the amount of $10,500,000.

In the field of equity financing one emission of importance was $15,384,000 flotation of the Union Electric Co. of Missouri comprising 150,000 shares of $4 series, preferred stock. An issue of somewhat lesser size was the $9,341,675 Central & South West Corp. emission of 725,567 shares of $5 par common stock.

Privately placed issues for November accounted for $76,095,000 or 41% of the month's financing. Comparison with preceding months follows:

	No. of Issues	Total Amount	% of Total
November	19	$76,095,000	41.0
October	24	298,562,500	56.1
September	22	77,700,000	43.4
August	13	19,220,000	15.4
July	14	112,740,000	25.2
June	44	342,011,000	27.0
May	19	98,040,000	30.0
April	32	273,305,000	40.0
March	32	135,399,000	32.0
February	16	83,400,000	35.0
January	25	190,930,937	43.8

Municipal financing for November totaled $251,134,308 compared with $238,104,705 for October and $151,793,014 for November, 1948. For the 11 months of 1949 total municipal issues footed up $2,652,112,444, as follows:

	New	Refunding	Total
January	$191,710,089	$1,183,976	$192,894,065
February	199,792,612	4,280,719	204,073,331
March	174,381,015	1,109,217	175,490,232
April	189,592,258	681,905	190,274,163
May	339,483,415	6,892,104	346,375,519
June	314,597,763	1,387,000	315,984,763
July	243,999,731	1,195,000	245,194,731
*August	174,357,416	624,000	174,981,416
†September	313,620,097	3,985,114	317,605,211
October	234,189,293	3,915,412	238,104,705
November	229,119,705	22,014,603	251,134,308
Total	$2,604,843,394	$47,269,050	$2,652,112,444

*Exclusive of $22,700,000 Puerto Rico Acqueduct and Sewer Authority issue. †Exclusive of $8,000,000 Territory of Hawaii and $1,500,000 Honolulu issues.

Below we present a tabulation of figures since January, 1947, showing the different monthly amounts of corporate financing. Revisions of the 1948 and 1949 figures may be necessary, particularly as additional private financing is brought to light.

SUMMARY OF CORPORATE FINANCING BY MONTHS 1949, 1948 AND 1947

	1949			†1948			†1947		
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
	$	$	$	$	$	$	$	$	$
January	434,296,117	1,295,000	435,591,117	372,124,374	2,590,000	374,714,374	261,409,489	107,035,204	368,444,693
February	231,172,085	7,095,700	238,267,785	547,880,788	14,091,516	561,972,304	186,843,822	30,923,566	217,767,388
March	383,241,331	29,260,000	422,501,331	604,461,395	97,041,541	701,502,936	312,323,947	139,824,303	452,148,250
First quarter	1,048,709,533	47,650,700	1,096,360,233	1,524,466,557	113,723,057	1,638,189,614	760,577,258	277,783,073	1,038,360,331
April	681,165,940	1,056,250	682,222,190	562,725,792	50,212,500	612,938,292	382,349,500	80,964,460	463,313,960
May	294,929,400	31,250,000	326,179,400	381,550,874	4,088,750	385,639,624	217,916,667	319,497,872	537,414,539
June	1,211,487,618	30,519,224	1,242,007,042	595,197,598	28,896,829	624,094,427	523,297,778	213,807,327	737,105,105
Second quarter	2,187,583,158	62,825,474	2,250,408,632	1,539,474,264	83,198,079	1,622,672,343	1,123,563,945	614,269,659	1,737,833,604
Six months	3,236,292,691	110,476,174	3,346,768,865	3,063,940,821	196,921,136	3,260,861,957	1,884,141,203	892,052,732	2,776,193,935
July	429,687,883	17,864,226	447,552,109	503,630,336	14,724,735	518,355,071	494,500,121	125,726,255	620,226,376
August	116,500,610	8,118,500	124,619,110	259,360,941	2,090,000	261,450,941	158,250,417	112,461,407	270,711,824
September	126,920,353	38,097,486	165,017,839	458,744,588	25,757,281	484,501,869	265,676,364	122,187,231	387,863,595
Third quarter	673,108,846	64,080,212	737,189,058	1,221,735,865	42,572,016	1,264,307,881	918,426,902	360,374,893	1,278,801,795
Nine months	3,909,401,537	174,556,386	4,083,957,923	4,285,676,686	239,493,152	4,525,169,838	2,802,568,105	1,252,427,625	4,054,995,730
October	440,911,959	90,805,444	531,717,403	628,499,165	18,743,019	647,242,184	607,997,623	77,422,920	685,420,543
November	150,281,010	35,125,000	185,406,010	442,924,576	15,600,000	458,524,576	474,476,470	87,318,960	561,795,430
December	----------	----------	----------	627,498,105	3,221,860	630,719,965	946,003,815	69,701,999	1,015,705,814
Fourth quarter	----------	----------	----------	1,698,921,846	37,564,879	1,736,486,725	2,028,477,908	234,443,879	2,262,921,787
Twelve months	----------	----------	----------	5,984,598,532	277,058,031	6,261,656,563	4,831,046,013	1,486,871,504	6,317,917,517

†Revised.

Treasury Financing in November

The Secretary of the Treasury announced Nov. 10 that all outstanding 2% Treasury Bonds of 1950-52, dated Oct. 19, 1942, due March 15, 1952, are called for redemption on March 15, 1950. There are now outstanding $1,962,687,300 of these bonds.

The Secretary of the Treasury announced on Aug. 12 that the bonds of three outstanding issues which may be redeemed at the option of the United States on Dec. 15, 1949, are called for redemption on that date. These issues are the 2% Treasury Bonds of 1949-51; dated July 15, 1942, due Dec. 15, 1951; 3⅛% Treasury Bonds of 1949-52, dated Dec. 15, 1934, due Dec. 15, 1952; and 2½% Treasury Bonds of 1949-53, dated Dec. 15, 1936, due Dec. 15, 1953. There are now outstanding $2,097,615,100 of the 2% bonds, $491,375,100 of the 3⅛% bonds, and $1,786,110,450 of the 2½% bonds.

Secretary Snyder said on Aug. 22 that a Treasury note would be offered in connection with the refunding of the Treasury bonds called for redemption on Dec. 15, 1949.

The Treasury Department in November, outside of the above, confined its operations to the usual weekly sale of Treasury Bills, Savings Bonds, Tax Anticipation Notes and Depositary Bonds.

UNITED STATES TREASURY FINANCING DURING 1949

Date Offered	Dated	Due	Amount Applied for	Amount Accepted	Price	Yield
			$	$		%
Total for six months				44,813,935,083		
June 28	July 7	91 days	1,696,622,000	900,537,000	99.734	+*1.052
July 8	July 14	91 days	1,799,471,000	900,684,000	99.767	*0.923
July 15	July 21	91 days	1,625,606,000	901,722,000	99.766	*0.928
July 22	July 28	91 days	1,428,487,000	900,467,000	99.743	*1.017
June 20	July 1	1 year	5,599,446,000	5,599,446,000	100	1¼
July 1-31	July 1	10-12 yrs.	510,541,644	510,541,644	a	a
July 1-31	July	12 years	7,914,500	7,914,500	100	2
July 1-31	July 1	3 years	1,095,807,400	1,095,807,400	100	c
Total for July				10,817,119,544		
July 29	Aug 4	91 days	1,391,380,000	1,000,432,000	99.739	*1.032
Aug 5	Aug 11	91 days	1,656,268,000	1,001,542,000	99.746	*1.007
Aug 12	Aug 18	91 days	1,585,985,000	1,000,676,000	99.743	*1.017
Aug 19	Aug 25	92 days	1,625,308,000	1,000,510,000	99.737	*1.031
Aug 1-31	Aug 1	10-12 yrs.	449,120,928	449,120,928	a	a
Aug 1-31	Aug	12 years	5,402,500	5,402,500	100	2
Aug 1-31	Aug 1	3 years	1,158,778,600	1,158,778,600	100	c
Total for August				5,616,462,028		
Aug 26	Sep 1	91 days	1,620,353,000	1,001,578,000	99.734	*1.074
Aug 30	Sep 8	91 days	1,580,140,000	1,000,438,000	99.733	*1.085
Sep 9	Sep 15	91 days	1,472,193,000	904,707,000	99.732	+*1.058
Sep 16	Sep 22	91 days	1,550,159,000	900,928,000	99.732	1.062
Sep 23	Sep 29	91 days	1,462,344,000	901,592,000	99.728	*1.076
Aug 31	Sep 15	1 year	1,196,804,000	1,196,804,000	100	1⅛
Sep 1-30	Sep 1	10-12 yrs.	398,077,805	398,077,805	a	a
Sep 1-30	Sep	12 years	5,107,000	5,107,000	100	2
Sep 1-30	Sep 1	3 years	496,321,500	496,321,500	100	c
Total for September				6,805,553,305		
Oct 28	Nov 3	91 days	1,608,374,000	1,000,977,000	99.731	+*1.063
Nov 4	Nov 10	91 days	1,523,655,000	1,000,301,000	99.728	+*1.074
Nov 10	Nov 17	91 days	1,643,140,000	1,000,580,000	99.733	+*1.056
Nov 18	Nov 25	90 days	1,654,497,000	1,000,861,000	99.737	+*1.052
Nov 1-30	Nov 1	10-12 yrs.	383,465,451	383,465,451	a	a
Nov 1-30	Nov	12 years	2,617,000	2,617,000	100	2
Nov 1-30	Nov 1	2 years	323,814,800	323,814,800	100	c
Total for November				4,712,616,251		
Total for 11 months				83,596,926,148		

*Average rate on a bank discount basis. a Comprised of three separate series, of which series E have 10-year maturity, are sold on a discount basis at 75, and yield 2.90%; series F have a 12-year maturity, are sold on a discount basis, at 74, and yield 2.53% and series G have a 12-year maturity, are sold at 100, and bear 2½% interest. b Comprised of separate issues designated Treasury notes of tax series C-1947, C-1948, C-1949 and C-1950. Series C earnings about 1.07%. Sale of these bonds was discontinued on Aug. 31, 1948. c Treasury notes of series D began Sept. 1, 1948 and interest accrues each month. If held to maturity of 3 years interest approximately 1.40% per annum. Effective Aug. 11, 1949 these notes are sold at par and accrued interest from the first day of the month in which purchased.

USE OF FUNDS

Dated	Type of Security	Total Amount Accepted	Refunding	New Indebtedness
		$	$	$
Total for six months		44,813,935,083	39,740,939,000	5,072,996,083
July 7	91 day Treas. bills	900,537,000	900,537,000	----------
July 14	91 day Treas. bills	900,684,000	900,684,000	----------
July 21	91 day Treas. bills	901,722,000	901,722,000	----------
July 28	91 day Treas. bills	900,467,000	900,467,000	----------
July 1	Ctfs. of indebt.	5,599,446,000	5,599,446,000	----------
July 1	U. S. Savings bds.	510,541,644	----------	510,541,644
July	Depositary bonds	7,914,500	----------	7,914,500
July 1	Tax Antic'n notes	1,095,807,400	----------	1,095,807,400
Total for July		10,817,119,544	9,202,856,000	1,614,263,544
Aug 4	91 day Treas. bills	1,000,432,000	801,987,000	198,445,000
Aug 11	91 day Treas. bills	1,001,542,000	900,331,000	101,211,000
Aug 18	91 day Treas. bills	1,000,676,000	803,023,000	197,653,000
Aug	92 day Treas. bills	1,000,510,000	904,524,000	95,986,000
Aug 1	U. S. Savings bds.	449,120,928	----------	449,120,928
Aug	Depositary bonds	5,402,500	----------	5,402,500
Aug 1	Tax Antic'n notes	1,158,778,600	----------	1,158,778,600
Total for August		5,616,462,028	3,409,865,000	2,206,597,028
Sep 1	91 day Treas. bills	1,001,578,000	901,161,000	100,417,000
Sep 8	91 day Treas. bills	1,000,438,000	904,588,000	95,850,000
Sep 15	91 day Treas. bills	904,707,000	904,707,000	----------
Sep 22	91 day Treas. bills	900,928,000	900,928,000	----------
Sep 29	91 day Treas. bills	901,592,000	900,963,000	629,000
Sep 15	Ctfs. of indebt.	1,196,804,000	1,196,804,000	----------
Sep 1	U. S. Savings bds.	398,077,805	----------	398,077,805
Sep	Depositary bonds	5,107,000	----------	5,107,000
Sep 1	Tax Antic'n notes	496,321,500	----------	496,321,500
Total for September		6,805,553,305	5,709,151,000	1,096,402,305
Oct 6	91 day Treas. bills	900,328,000	900,328,000	----------
Oct 13	91 day Treas. bills	900,726,000	900,714,000	12,000
Oct 20	91 day Treas. bills	902,756,000	901,722,000	1,034,000
Oct 27	91 day Treas. bills	900,403,000	900,403,000	----------
Oct 1	Ctfs. of indebt.	6,246,740,000	6,246,740,000	----------
Oct 1	U. S. Savings bds.	388,208,737	----------	388,208,737
Oct	Depositary bonds	2,641,500	----------	2,641,500
Oct 1	Tax Antic'n notes	589,436,700	----------	589,436,700
Total for October		10,831,239,937	9,849,907,000	981,332,937
Nov 3	91 day Treas. bills	1,000,977,000	1,000,032,000	945,000
Nov 10	91 day Treas. bills	1,000,301,000	1,000,301,000	----------
Nov 17	91 day Treas. bills	1,000,580,000	1,000,580,000	----------
Nov 25	90 day Treas. bills	1,000,861,000	1,000,470,000	391,000
Nov 1	U. S. Savings bds.	383,465,451	----------	383,465,451
Nov	Depositary bonds	2,617,000	----------	2,617,000
Nov 1	Tax Antic'n notes	323,814,800	----------	323,814,800
Total for November		4,712,616,251	4,001,383,000	711,233,251
Total for 11 months		83,596,926,148	71,914,101,000	11,682,825,148

*INTRA-GOVERNMENT FINANCING

	Issued	Retired	Net Issued
	$	$	$
Total for six months	21,648,851,500	20,587,775,000	1,061,076,500
July—			
Certificates	----------	162,000,000	†162,000,000
Notes	482,628,000	47,180,000	435,448,000
Total for July	482,628,000	209,180,000	273,448,000
August—			
Certificates	87,000,000	82,041,000	4,959,000
Notes	366,657,728	63,068,000	303,589,728
Total for August	453,657,728	145,109,000	308,548,728
September—			
Certificates	315,000,000	142,550,000	172,450,000
Notes	447,543,000	63,300,728	384,242,272
Total for September	762,543,000	205,850,728	556,692,272
October—			
Certificates	----------	145,550,000	†145,550,000
Notes	113,418,000	72,270,000	41,148,000
Total for October	113,418,000	217,820,000	†104,402,000
November—			
Certificates	62,000,000	27,045,000	34,955,000
Notes	42,234,000	58,070,000	†15,836,000
Total for November	104,234,000	85,115,000	19,119,000
Total for 11 months	23,565,332,228	21,450,849,728	2,114,482,500

*Comprise sales of special series certificates and notes; certificates sold to Adjusted Service Certificates Fund and Unemployed Trust Fund and notes to Federal Old Age and Survivors Insurance Trust Account, Civil Service Retirement Fund, Foreign Service Retirement Fund, Canal Zone Retirement Fund, Alaska Railroad Retirement Fund, Postal Savings System, Government Life Insurance Fund, National Service Life Insurance Fund, Federal Deposit Insurance Corporation, and Federal Savings and Loan Insurance Corporation. †Net retired.

(Continued on page 6)

Digitized for FRASER
http://fraser.stlouisfed.org/

SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE MONTH OF NOVEMBER FOR FIVE YEARS

MONTH OF NOVEMBER	1949			1948			1947			1946			1945		
Corporate—	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
Domestic—	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$
Long-term bonds and notes	92,180,000	35,125,000	127,305,000	406,538,000	15,600,000	422,138,000	340,290,000	81,185,000	421,475,000	444,484,160	67,627,840	512,112,000	28,233,000	60,597,000	88,830,000
Short-term	----------	----------	----------	2,436,995	----------	2,436,995	1,100,000	----------	1,100,000	----------	----------	----------	----------	----------	----------
Preferred stocks	33,654,000	----------	33,654,000	11,926,200	----------	11,926,200	21,4d..,11	5,188,9.0	26,6?,2,6.1	114,682,100	17,825,600	132,507,700	19,389,804	11,159,080	30,548,884
Common stocks	24,447,010	----------	24,447,010	12,023,381	----------	12,023,381	111,602,759	945,000	112,547,759	30,711,482	862,500	31,573,982	12,567,272	7,225,547	19,792,819
Canadian—															
Long-term bonds and notes	----------	----------	----------	10,000,000	----------	10,000,000	----------	----------	----------	----------	----------	----------	----------	----------	----------
Short-term	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	20,000,000	20,000,000
Preferred stocks	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Common stocks	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Other foreign—															
Long-term bonds and notes	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Short-term	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	500,000	3,500,000	4,000,000
Preferred stocks	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Common stocks	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Total corporate	150,281,010	35,125,000	185,406,010	442,924,576	15,600,000	458,524,576	474,476,470	87,318,960	561,795,430	589,877,742	86,315,940	676,193,682	60,690,076	102,481,627	163,171,703
Canadian Government	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
‡International Bank	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Other foreign government	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Farm Loan and Govt. agencies	----------	52,195,000	52,195,000	----------	55,670,000	55,670,000	----------	47,750,000	47,750,000	----------	13,395,000	13,395,000	----------	43,810,000	43,810,000
*Municipal—States, cities, &c.	229,119,705	22,014,603	251,134,308	149,665,109	2,127,905	151,793,014	100,736,198	1,897,603	102,633,801	69,486,300	1,979,000	71,465,300	34,747,742	6,918,000	41,665,742
United States Possessions	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Grand total	379,400,715	109,334,603	488,735,318	592,589,685	73,397,905	665,987,590	575,212,668	136,966,563	712,179,231	659,364,042	101,689,940	761,053,982	95,437,818	153,209,627	248,647,445

*These figures do not include funds obtained by States and municipalities from any agency of the Federal Government. ‡International Bank for Reconstruction and Development.

CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE MONTH OF NOVEMBER FOR FIVE YEARS

MONTH OF NOVEMBER	1949			1948			1947			1946			1945		
Long-Term Bonds and Notes—	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$
Railroads	9,885,000	----------	9,885,000	73,573,000	----------	73,573,000	36,160,000	----------	36,160,000	18,520,000	----------	18,520,000	----------	20,000,000	20,000,000
Public utilities	63,820,000	24,625,000	88,445,000	201,250,000	15,000,000	216,250,000	39,990,000	30,000,000	69,990,000	7,100,000	21,942,000	29,042,000	8,350,000	23,450,000	31,800,000
Iron, steel, coal, copper, etc.	----------	----------	----------	----------	----------	----------	45,325,000	28,000,000	73,325,000	90,381,660	34,618,340	125,000,000	----------	----------	----------
Equipment manufacturers	----------	----------	----------	6,480,000	----------	6,480,000	----------	----------	----------	----------	----------	----------	2,740,000	----------	2,740,000
Motors and accessories	2,500,000	----------	2,500,000	----------	----------	----------	----------	----------	----------	5,000,000	----------	5,000,000	----------	----------	----------
Other industrial and manufacturing	8,250,000	----------	8,250,000	100,500,000	----------	100,500,000	54,765,000	2,685,000	57,450,000	318,432,500	10,067,500	328,500,000	17,443,000	30,407,000	47,850,000
Oil	----------	----------	----------	30,490,000	----------	30,490,000	130,000,000	2,500,000	132,500,000	----------	----------	----------	----------	----------	----------
Land, buildings, etc.	825,000	----------	825,000	2,950,000	600,000	3,550,000	350,000	18,000,000	18,350,000	----------	1,000,000	1,000,000	----------	----------	----------
Rubber	----------	----------	----------	----------	----------	----------	10,000,000	----------	10,000,000	----------	----------	----------	----------	10,240,000	10,240,000
Shipping	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Investment trusts, trading, holding, etc.	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Miscellaneous	6,900,000	10,500,000	17,400,000	1,295,000	----------	1,295,000	23,700,000	----------	23,700,000	5,050,000	----------	5,050,000	200,000	----------	200,000
Total	92,180,000	35,125,000	127,305,000	416,538,000	15,600,000	432,138,000	340,290,000	81,185,000	421,475,000	444,484,160	67,627,840	512,112,000	28,733,000	84,097,000	112,830,000
Short-Term Bonds and Notes—															
Railroads	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Public utilities	----------	----------	----------	750,000	----------	750,000	----------	----------	----------	----------	----------	----------	----------	----------	----------
Iron, steel, coal, copper, etc.	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Equipment manufacturers	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Motors and accessories	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Other industrial and manufacturing	----------	----------	----------	1,500,000	----------	1,500,000	1,100,000	----------	1,100,000	----------	----------	----------	----------	----------	----------
Oil	----------	----------	----------	186,995	----------	186,995	----------	----------	----------	----------	----------	----------	----------	----------	----------
Land, buildings, etc.	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Rubber	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Shipping	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Investment trusts, trading, holding, etc.	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Miscellaneous	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Total	----------	----------	----------	2,436,995	----------	2,436,995	1,100,000	----------	1,100,000	----------	----------	----------	----------	----------	----------
Stocks—															
Railroads	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Public utilities	49,754,554	----------	49,754,554	10,950,161	----------	10,950,161	41,189,487	5,320,000	46,509,487	21,769,000	15,985,700	37,754,700	1,436,095	17,542,200	18,978,295
Iron, steel, coal, copper, etc.	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	486,189	----------	486,189
Equipment manufacturers	----------	----------	----------	----------	----------	----------	14,700,000	----------	14,700,000	----------	----------	----------	----------	----------	----------
Motors and accessories	----------	----------	----------	----------	----------	----------	1,670,938	----------	1,670,938	100,000,000	----------	100,000,000	1,410,594	----------	1,410,594
Other industrial and manufacturing	6,414,636	----------	6,414,636	10,611,940	----------	10,611,940	13,929,731	788,000	14,717,931	17,344,782	2,702,400	20,047,182	27,453,633	407,427	27,861,060
Oil	----------	----------	----------	499,980	----------	499,980	47,597,779	----------	47,597,779	----------	----------	----------	----------	----------	----------
Land, buildings, etc.	----------	----------	----------	----------	----------	----------	----------	----------	----------	295,800	----------	295,800	----------	----------	----------
Rubber	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Shipping	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Investment trusts, trading, holding, etc.	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Miscellaneous	1,931,820	----------	1,931,820	1,887,500	----------	1,887,500	13,998,535	25,760	14,024,295	5,984,000	----------	5,984,000	1,170,565	435,000	1,605,565
Total	58,101,010	----------	58,101,010	23,949,581	----------	23,949,581	133,086,470	6,133,960	139,220,430	145,393,582	18,688,100	164,081,682	31,957,076	18,384,627	50,341,703
Total—															
Railroads	9,885,000	----------	9,885,000	73,573,000	----------	73,573,000	36,160,000	----------	36,160,000	18,520,000	----------	18,520,000	----------	20,000,000	20,000,000
Public utilities	113,574,554	24,625,000	138,199,554	212,950,161	15,000,000	227,950,161	81,179,487	35,320,000	116,499,487	28,869,000	37,927,700	66,796,700	9,786,095	40,992,000	50,778,295
Iron, steel, coal, copper, etc.	----------	----------	----------	----------	----------	----------	45,325,000	28,000,000	73,325,000	90,381,660	34,618,340	125,000,000	486,189	----------	486,189
Equipment manufacturers	----------	----------	----------	6,480,000	----------	6,480,000	14,700,000	----------	14,700,000	----------	----------	----------	2,740,000	----------	2,740,000
Motors and accessories	----------	----------	----------	----------	----------	----------	1,670,938	----------	1,670,938	105,000,000	----------	105,000,000	1,410,594	----------	1,410,594
Other industrial and manufacturing	14,664,636	----------	14,664,636	112,611,940	----------	112,611,940	69,794,731	3,473,200	73,267,931	335,777,282	12,769,900	348,547,182	44,896,633	30,814,427	75,711,060
Oil	----------	----------	----------	31,176,975	----------	31,176,975	177,597,779	2,500,000	180,097,779	----------	----------	----------	----------	----------	----------
Land, buildings, etc.	825,000	----------	825,000	2,950,000	600,000	3,550,000	350,000	18,000,000	18,350,000	295,800	1,000,000	1,295,800	----------	10,240,000	10,240,000
Rubber	----------	----------	----------	----------	----------	----------	10,000,000	----------	10,000,000	----------	----------	----------	----------	----------	----------
Shipping	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Investment trusts, trading, holding, etc.	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Miscellaneous	8,831,820	10,500,000	19,331,820	3,182,500	----------	3,182,500	37,698,535	25,760	37,724,295	11,034,000	----------	11,034,000	1,370,565	435,000	1,805,565
Total corporate securities	150,281,010	35,125,000	185,406,010	442,924,576	15,600,000	458,524,576	474,476,470	87,318,960	561,795,430	589,877,742	86,315,940	676,193,682	60,690,076	102,481,627	163,171,703

Digitized for FRASER http://fraser.stlouisfed.org/

Digitized for FRASER
http://fraser.stlouisfed.org/

SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE ELEVEN MONTHS ENDED NOV. 30 FOR FIVE YEARS

11 MONTHS ENDED NOV. 30	1949			1948			1947			1946			1945		
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
Corporate—	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$
Domestic—															
Long-term bonds and notes	3,620,958,691	257,228,573	3,878,187,264	4,177,068,102	249,673,298	4,426,741,400	2,710,832,629	1,127,461,405	3,838,294,034	1,482,855,729	2,263,336,371	3,746,192,100	495,269,274	3,944,714,346	4,439,983,620
Short-term	5,730,526	44,474	5,775,000	6,803,995	--------	6,803,995	62,590,000	5,235,000	67,825,000	36,011,000	2,114,000	38,125,000	1,900,000	44,500,000	46,400,000
Preferred stocks	330,463,050	22,076,300	352,539,350	422,838,190	6,439,405	429,277,595	542,888,814	246,697,043	789,585,857	633,519,556	500,307,924	1,133,827,480	416,681,978	552,119,589	968,801,567
Common stocks	477,167,239	21,137,483	498,304,722	423,190,140	17,723,468	440,913,608	532,536,758	32,797,557	565,334,315	712,090,097	74,021,329	786,111,426	185,149,620	48,489,875	233,639,495
Canadian—															
Long-term bonds and notes	35,000,000	--------	35,000,000	21,200,000	--------	21,200,000	521,500	4,978,500	5,500,000	--------	126,950,000	126,950,000	--------	45,000,000	45,000,000
Short-term	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Preferred stocks	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Common stocks	--------	--------	--------	--------	--------	--------	399,000	--------	399,000	900,000	--------	900,000	--------	--------	--------
Other foreign—															
Long-term bonds and notes	30,000,000	--------	30,000,000	306,000,000	--------	306,000,000	25,000,000	--------	25,000,000	--------	7,500,000	7,500,000	500,000	3,500,000	4,000,000
Short-term	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Preferred stocks	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Common stocks	1,275,000	--------	1,275,000	--------	--------	--------	10,273,497	--------	10,273,497	7,841,000	101,500	7,942,500	5,442,500	--------	5,442,500
Total corporate	4,500,594,506	300,486,830	4,801,031,336	5,357,100,427	273,836,171	5,630,936,598	3,885,042,193	1,417,169,505	5,302,211,703	2,873,217,382	2,974,331,124	5,847,548,506	1,104,943,372	4,638,323,810	5,743,267,182
Canadian Government	6,000,000	94,000,000	100,000,000	150,000,000	--------	150,000,000	‡82,811,000	--------	‡82,811,000	--------	--------	--------	--------	47,979,000	‡47,979,000
||International Bank	--------	--------	--------	--------	--------	--------	250,000,000	--------	250,000,000	--------	--------	--------	--------	--------	--------
Other foreign government	--------	--------	--------	--------	--------	--------	30,000,000	83,000,000	113,000,000	--------	20,000,000	20,000,000	--------	--------	--------
Farm Loan and Govt. agencies	233,145,000	844,730,500	1,077,875,500	294,050,000	696,510,000	990,560,000	202,750,000	376,550,000	579,300,000	127,245,000	699,965,000	827,210,000	26,025,000	657,285,000	683,310,000
§Municipal—States, cities, &c.	2,604,843,394	47,269,050	2,652,112,444	2,478,214,897	79,088,926	2,557,303,823	2,128,808,730	41,827,374	2,170,636,104	832,763,793	157,981,991	990,745,784	391,874,729	321,042,100	712,916,829
United States Possessions	--------	--------	--------	5,750,000	400,000	6,150,000	23,000,000	29,000,000	52,000,000	--------	760,000	760,000	5,000,000	--------	5,000,000
Grand total	7,344,582,900	1,286,486,380	8,631,069,280	8,265,115,324	1,049,835,097	9,334,950,421	6,602,411,928	1,847,546,879	8,549,958,807	3,833,226,175	3,853,038,115	7,686,264,290	1,527,843,101	5,664,629,910	7,192,473,011

*These figures do not include funds obtained by States and municipalities from any agency of the Federal Government. ‡Includes obligations of Province of Manitoba, Quebec, New Brunswick and Alberta placed in the United States. §Includes obligations of City of Montreal and Province of New Brunswick placed in United States. ||International Bank for Reconstruction and Development.

CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE ELEVEN MONTHS ENDED NOV. 30 FOR FIVE YEARS

11 MONTHS ENDED NOV. 30	1949			1948			1947			1946			1945		
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
Long-Term Bonds and Notes—	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$
Railroads	420,074,000	20,734,000	440,808,000	534,690,000	48,716,000	583,406,000	219,550,000	29,800,000	249,350,000	90,383,000	592,295,000	682,678,000	100,080,000	1,334,026,500	1,434,106,500
Public utilities	1,733,160,917	171,314,347	1,904,475,264	2,027,648,071	110,058,329	2,137,706,400	1,303,422,275	854,023,575	2,157,435,850	312,796,006	920,105,994	1,232,902,000	53,493,448	1,934,689,552	1,988,183,000
Iron, steel, coal, copper, etc.	87,950,000	1,250,000	89,200,000	66,800,000	6,500,000	73,300,000	72,225,000	26,000,000	100,325,000	111,481,660	69,310,640	180,792,300	8,071,300	197,003,700	205,075,000
Equipment manufacturers	6,399,000	--------	6,399,000	13,640,000	--------	13,640,000	10,136,250	--------	10,136,250	--------	--------	--------	2,740,000	--------	2,740,000
Motors and accessories	4,300,000	--------	4,300,000	16,300,000	--------	16,300,000	21,500,000	3,000,000	24,500,000	142,500,000	--------	142,500,000	3,000,000	--------	3,000,000
Other industrial and manufacturing	574,494,774	10,565,226	585,060,000	861,693,850	24,697,150	886,391,000	579,518,719	116,902,115	696,420,834	603,086,092	241,955,708	845,041,800	211,492,496	283,964,624	495,457,120
Oil	597,300,000	14,600,000	611,900,000	560,215,000	21,075,000	581,290,000	277,805,000	6,445,000	284,250,000	73,231,573	516,768,427	590,000,000	55,199,214	153,800,786	209,000,000
Land, buildings, etc.	35,220,000	9,000,000	44,220,000	18,850,000	19,338,000	38,188,000	10,960,000	62,011,100	72,971,100	7,370,000	19,269,000	26,639,000	1,461,000	20,529,000	21,990,000
Rubber	2,600,000	--------	2,600,000	14,300,000	--------	14,300,000	51,900,000	25,000,000	76,900,000	40,944,500	500,000	41,444,500	8,490,280	26,509,720	35,000,000
Shipping	45,600,000	--------	45,600,000	35,000,000	--------	35,000,000	--------	--------	--------	--------	--------	--------	--------	--------	--------
Investment trusts, trading, holding, etc.	--------	--------	--------	--------	--------	--------	--------	--------	--------	6,900,000	9,232,000	16,132,000	6,050,000	4,332,000	10,382,000
Miscellaneous	178,860,000	29,765,000	208,625,000	349,131,181	19,288,819	368,420,000	189,216,885	7,258,115	196,475,000	94,162,898	28,349,602	122,512,500	45,691,536	38,358,464	84,050,000
Total	3,685,953,691	257,228,573	3,943,187,264	4,504,268,102	249,673,298	4,753,941,400	2,736,354,129	1,132,439,905	3,868,794,034	1,482,855,729	2,397,786,371	3,880,642,100	495,769,274	3,993,214,346	4,488,983,620
Short-Term Bonds and Notes—															
Railroads	--------	--------	--------	850,000	--------	850,000	200,000	200,000	400,000	436,000	2,064,000	2,500,000	--------	500,000	500,000
Public utilities	5,625,000	--------	5,625,000	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	44,000,000	44,000,000
Iron, steel, coal, copper, etc.	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Equipment manufacturers	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Motors and accessories	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Other industrial and manufacturing	--------	--------	--------	3,200,000	--------	3,200,000	5,150,000	2,000,000	7,150,000	500,000	--------	500,000	--------	--------	--------
Oil	--------	--------	--------	186,995	--------	186,995	--------	--------	--------	--------	--------	--------	400,000	--------	400,000
Land, buildings, etc.	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Rubber	--------	--------	--------	--------	--------	--------	600,000	--------	600,000	--------	--------	--------	--------	--------	--------
Shipping	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Investment trusts, trading, holding, etc.	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Miscellaneous	105,526	44,474	150,000	2,567,000	--------	2,567,000	56,640,000	3,035,000	59,675,000	35,075,000	50,000	35,125,000	1,500,000	--------	1,500,000
Total	5,730,526	44,474	5,775,000	6,803,995	--------	6,803,995	62,590,000	5,235,000	67,825,000	36,011,000	2,114,000	38,125,000	1,900,000	44,500,000	46,400,000
Stocks—															
Railroads	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	80,300	80,300
Public utilities	571,602,473	42,070,444	613,672,917	329,215,065	17,473,017	346,688,082	241,969,676	216,922,777	458,892,453	107,729,247	307,660,111	415,389,358	26,319,019	134,118,430	160,437,449
Iron, steel, coal, copper, etc.	24,225,700	--------	24,225,700	11,299,230	--------	11,299,230	--------	--------	--------	20,634,662	5,625,000	26,259,662	3,218,269	6,534,002	9,752,271
Equipment manufacturers	--------	--------	--------	--------	--------	--------	14,700,000	--------	14,700,000	--------	--------	--------	--------	--------	--------
Motors and accessories	--------	--------	--------	2,250,000	--------	2,250,000	20,678,940	--------	20,678,940	208,445,842	812,718	209,258,560	30,398,094	237,500	30,635,594
Other industrial and manufacturing	153,774,988	447,750	154,222,738	217,273,171	6,093,340	223,366,511	490,958,840	48,001,885	538,960,725	640,633,847	212,921,240	853,555,087	371,541,764	288,392,944	659,934,708
Oil	1,660,240	298,500	1,958,740	149,607,020	--------	149,607,020	185,079,886	--------	185,079,886	26,162,283	10,975,000	37,137,283	34,847,547	61,441,905	96,289,452
Land, buildings, etc.	175,000	--------	175,000	10,800	--------	10,800	3,200,000	--------	3,200,000	6,798,300	--------	6,798,300	--------	--------	--------
Rubber	--------	--------	--------	--------	--------	--------	--------	--------	--------	9,539,933	2,719,597	12,259,530	8,350,926	6,500,000	14,850,926
Shipping	100,000	--------	100,000	--------	--------	--------	--------	--------	--------	1,314,751	--------	1,314,751	--------	--------	--------
Investment trusts, trading, holding, etc.	7,511,350	--------	7,511,350	10,000,000	--------	10,000,000	1,291,070	708,930	2,000,000	10,364,086	2,269,725	12,633,811	--------	--------	--------
Miscellaneous	49,855,538	397,089	50,252,627	126,373,044	596,516	126,969,560	128,219,657	13,861,008	142,080,665	322,727,702	31,447,362	354,175,064	132,598,479	103,304,383	235,902,862
Total	808,905,289	43,213,783	852,119,072	846,028,330	24,162,873	870,191,203	1,086,098,039	279,494,600	1,365,592,669	1,354,350,653	574,430,753	1,928,781,406	607,274,098	600,609,464	1,207,883,562
Total—															
Railroads	420,074,000	20,734,000	440,808,000	534,690,000	48,716,000	583,406,000	219,550,000	29,800,000	249,350,000	90,383,000	592,295,000	682,678,000	100,080,000	1,334,696,800	1,434,776,800
Public utilities	2,310,388,390	213,384,791	2,523,773,181	2,357,713,136	127,531,346	2,485,244,482	1,545,611,951	1,071,146,752	2,616,758,303	420,961,253	1,229,830,105	1,650,791,358	79,812,467	2,112,717,982	2,192,530,449
Iron, steel, coal, copper, etc.	112,175,700	1,250,000	113,425,700	78,099,230	6,500,000	84,599,230	72,325,000	26,000,000	100,325,000	132,116,322	74,935,640	207,051,962	11,289,569	203,537,702	214,827,271
Equipment manufacturers	6,399,000	--------	6,399,000	13,640,000	--------	13,640,000	24,836,250	--------	24,836,250	--------	--------	--------	2,740,000	--------	2,740,000
Motors and accessories	4,300,000	--------	4,300,000	18,550,000	--------	18,550,000	42,178,940	3,000,000	45,178,940	350,945,842	812,718	351,758,560	33,398,094	237,500	33,635,594
Other industrial and manufacturing	728,269,762	11,012,976	739,282,738	1,092,167,021	30,790,490	1,122,957,511	1,075,627,559	166,904,000	1,242,531,559	1,244,213,939	454,876,948	1,699,090,887	533,034,260	572,357,568	1,105,391,828
Oil	598,960,240	14,898,500	613,858,740	710,009,015	21,075,000	731,084,015	462,884,886	6,445,000	469,329,886	99,393,856	527,743,427	627,137,283	90,446,761	215,242,691	305,689,452
Land, buildings, etc.	35,395,000	9,000,000	44,395,000	18,860,800	19,338,000	38,198,800	11,160,000	62,011,100	73,171,100	14,168,300	19,269,000	33,437,300	1,461,000	20,529,000	21,990,000
Rubber	2,600,000	--------	2,600,000	14,300,000	--------	14,300,000	52,500,000	25,000,000	77,500,000	50,484,433	3,219,597	53,704,030	16,841,206	33,009,720	49,850,926
Shipping	45,700,000	--------	45,700,000	35,000,000	--------	35,000,000	--------	--------	--------	1,314,751	--------	1,314,751	--------	--------	--------
Investment trusts, trading, holding, etc.	7,511,350	--------	7,511,350	10,000,000	--------	10,000,000	1,291,070	708,930	2,000,000	17,264,086	11,501,725	28,765,811	6,050,000	4,332,000	10,382,000
Miscellaneous	223,821,064	30,206,563	254,027,627	478,071,225	19,885,235	497,956,560	374,076,542	24,154,123	398,230,665	451,965,600	59,846,964	511,812,564	179,790,015	141,662,847	321,452,862
Total corporate securities	4,500,594,506	300,486,830	4,801,031,336	5,357,100,427	273,836,171	5,630,936,598	3,885,042,193	1,417,169,505	5,302,211,703	2,873,217,382	2,974,331,124	5,847,548,506	1,104,943,372	4,638,323,810	5,743,267,182

(Cntinued frm page 3)

Details of New Capital Flotations During November, 1949

Long-Term Bonds and Notes (Issues Maturing Later Than Five Years)

RAILROADS

‡$2,340,000 **New York, New Haven & Hartford RR.** 2¼% equipment trust certificates, due $156,000 annually Dec. 1, 1950-1964. Purpose, purchase of equipment. Priced to yield from 1.25% to 2.70% according to maturity. Offered by Lehman Brothers, and Bear, Stearns & Co.

‡4,080,000 **St. Louis-San Francisco Ry.** 2¼% equipment trust certificates, series E, due $272,000 annually Dec. 1, 1950-1964. Purpose, purchase of equipment. Priced to yield from 1.25% to 2.60% according to maturity. Offered by Halsey, Stuart & Co. Inc.; R. W. Pressprich & Co.; A. G. Becker & Co., Inc.; Gregory & Son, Inc.; Otis & Co.; L. F. Rothschild & Co.; Freeman & Co.; The Illinois Co.; Wm. E. Pollock & Co., Inc., and McMaster Hutchinson & Co.

‡3,465,000 **Wabash RR.** 1⅞% equipment trust certificates, series B; due March 1, 1950-1964. Purpose, purchase of equipment. Priced to yield from 1.10% to 2.45% according to maturity. Offered by Lee Higginson Corp.; Paine, Webber, Jackson & Curtis; Merrill Lynch, Pierce, Fenner & Beane, and Auchincloss, Parker & Redpath.

$9,885,000

PUBLIC UTILITIES

‡$9,000,000 **Associated Telephone Co., Ltd.** 2⅞% first mortgage bonds, series F, due Nov. 1, 1979. Purpose, finance construction program. Price, 100¾ and int. Offered by Halsey, Stuart & Co. Inc.; Dick & Merle-Smith; Heller, Bruce & Co.; Otis & Co.; The Robinson-Humphrey Co.; Schwabacher & Co.; Stroud & Co. Inc., and Thomas & Co.

*650,000 **Bound Brook (N. J.) Water Co.** 3½% first mortgage bonds, due 1974. Purpose, finance construction program. Sold privately to Mutual Life Insurance Co. of New York through W. C. Langley & Co. as agents.

*920,000 **Bridgeport Hydraulic Co.** 1st mortgage 2¾% bonds series L, due Nov. 1, 1984. Purpose, finance improvements and extensions. Sold privately to New York Life Insurance Co.; Aetna Life Insurance Co., and Phoenix Mutual Life Insurance Co. through Chas. W. Scranton & Co. as agents.

6,000,000 **Central Hudson Gas & Electric Corp.** 10-year 2% convertible debentures, due 1959. Purpose, repay short-term loans, reimburse treasury for capital expenditures. Price, 100.90 and int. Offered by Kidder, Peabody & Co.; Estabrook & Co.; Carl M. Loeb, Rhoades & Co.; Putnam & Co., and Schoellkopf, Hutton & Pomeroy, Inc.

‡5,000,000 **Central Maine Power Co.** 1st and general mortgage bonds, series S, due 1979. Purpose, finance construction program. Price, 101.515 and interest. Offered by Halsey, Stuart & Co. Inc.

*2,000,000 **Commonwealth Telephone Co. (Wis.)** 3¼% 1st mortgage bonds, due 1979. Purpose, refunding. Sold privately to The Mutual Life Insurance Co. of New York; the Northwestern Mutual Life Insurance Co.; the Connecticut Mutual Life Insurance Co.; State Mutual Life Insurance Co., and Philadelphia Life Insurance Co. Bonds were placed through Stone & Webster Securities Corp., and Paine, Webber, Jackson & Curtis.

10,000,000 **Connecticut Light & Power Co.** 1st and refunding mortgage 2¾% bonds, series L, due 1984. Purpose, finance expansion program. Price, 102.23 and int. Offered by Putnam & Co.; Chas. W. Scranton & Co.; Estabrook & Co.; Morgan Stanley & Co.; The First Boston Corp.; Harriman Ripley & Co., Inc.; Smith, Barney & Co.; Blyth & Co., Inc.; Drexel & Co.; Kidder, Peabody & Co.; Coffin & Burr, Inc.; Cooley & Co.; Lee Higginson Corp.; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; Shields & Co.; Spencer Trask & Co.; Tucker, Anthony & Co.; The R. F. Griggs Co.; Hincks Bros. & Co., Inc.; Edward M. Bradley & Co., Inc.; Coburn & Middlebrook, Inc.; Day, Stoddard & Williams, Inc.; Eddy Brothers & Co.; Gaynor, Clemence & Co., Inc.; Smith, Ramsay & Co., Inc.; Whaples, Viering & Co.; G. L. Austin & Co.; Wm. H. Rybeck & Co., and T. L. Watson & Co.

*20,000,000 **Consolidated Gas Electric Light & Power Co. of Baltimore** 2¾% 1st refunding mortgage bonds, series V, due Dec. 21, 1934. Purpose, refunding. Price, 101.13 and int. Sold privately to Bankers Trust Co. as trustee under various pension funds; General Electric Pension Trust; New York State Bankers Retirement System; The Penn Mutual Life Insurance Co., and Bankers Trust Co. as trustee under agreement with American Brake Shoe Co.

*12,000,000 **Idaho Power Co.** 2¾% 1st mortgage bonds, due 1979. Purpose, finance construction program. Price, 100.60 and int. Sold privately to Sun Life Assurance Co. of Canada; Aetna Life Insurance Co.; Phoenix Mutual Life Insurance Co. of Hartford; Mutual Trust Life Insurance Co.; Shell Pension Trust; Reliance Life Insurance Co. of Pittsburgh; Shell Provident Fund, and Idaho First National Bank, as trustee.

*1,750,000 **Long Island Water Corp.** 3⅛% 25-year bonds. Purpose, repay short-term notes. Sold privately.

‡3,000,000 **Madison Gas & Electric Co.** 2⅝% first mortgage bonds, due 1979. Purpose, pay promissory notes, finance expansion. Price, 100.875 and int. Offered by The Milwaukee Co., and Harris, Hall & Co. (Inc.).

‡2,000,000 **Missouri Power & Light Co.** 1st mortgage bonds, 2¾% series, due 1979. Purpose, retire unsecured promissory notes. Price, 101 and int. Offered by Halsey, Stuart & Co. Inc.

*450,000 **National Utilities Co. of Michigan** 1st mortgage bonds, 3% series A, due Aug. 1, 1971. Purpose, additions, etc. Price, par. Sold privately to Mutual Life Insurance Co.

*2,225,000 **New York & Richmond Gas Co.** 1st mortgage 25-year 3¼% bonds. Purpose, refunding ($2,125,000); corporate purposes ($100,000). Sold privately to two insurance companies through The First Boston Corp.

*10,000,000 **New York State Electric & Gas Corp.** 2.80% 30-year bonds. Purpose, finance construction. Price, par. Sold privately to two insurance companies.

*1,200,000 **Upstate Telephone Corp.** 2¾% 1st mortgage bonds, due 1979. Purpose, repay bank loans incurred in financing construction. Sold privately to Equitable Life Assurance Society of the United States, and Connecticut Mutual Life Insurance Co.

*1,000,000 **West Virginia Water Service Co.** 1st mortgage bonds, 3⅛% series, due 1979. Purpose, refunding ($500,000); construction funds ($500,000). Sold privately to New York Life Insurance Co.

*1,250,000 **Western Light & Telephone Co.** 3½% sinking fund debentures, due Nov. 1, 1969. Purpose, finance construction program. Price, 100.72 and int. Sold privately to an institutional investor.

$88,445,000

MOTORS AND ACCESSORIES

*$2,500,000 **Motor Products Corp.** 3% promissory note, due Nov. 1, 1961. Purpose, finance plant construction. Sold privately to New York Life Insurance Co. through Carl M. Loeb, Rhoades & Co.

OTHER INDUSTRIAL AND MANUFACTURING

$4,000,000 **American Bosch Corp.** 3¾% sinking fund debentures, due Nov. 1, 1964. Purpose, repay bank loan, general corporate purposes. Price, par and interest. Offered by Allen & Co.

*2,500,000 **Clinton Foods, Inc.** first mortgage sinking fund 3¾% bonds, due 1964. Purpose, working capital, etc. Sold privately to Equitable Life Assurance Society of the United States.

*1,000,000 **Kelling Nut Co.** 10-year unsecured loan. Purpose, reduce short-term bank borrowings and increase working capital. Sold privately to Prudential Insurance Co. of America.

*750,000 **Mode O'Day Corp.** 3¾% note, due Oct. 15, 1964. Purpose, retire short-term notes. Sold privately to Prudential Insurance Co. of America through Lehman Brothers.

$8,250,000

LAND BUILDINGS, ETC.

$500,000 **Bernardine Sisters of the Third Order of St. Francis of Reading, Pennsylvania and Saint Ann's Hospital, Watertown, South Dakota,** 2½% -3⅜% notes, due serially Jan. 1, 1951-July 1, 1959. Purpose, construction, etc. Price, 100-101, according to maturity. Offered by B. C. Ziegler & Co.

325,000 **Roman Catholic Bishop of Reno, Nev.** 3%-3¾% direct obligation serial notes, due Oct. 1, 1950-1964. Purpose, construction. Price, 100.50 to 101.75, to yield from 2.50% to 3.60% according to maturity. Offered by Loewi & Co. and Coughlin & Co.

$825,000

MISCELLANEOUS

$1,500,000 **Fisher Brothers Co.** 3% note, due July 1, 1969. Purpose, corporate purposes. Sold privately to Equitable Life Assurance Society of the United States, through Merrill Lynch, Pierce, Fenner & Beane.

*5,000,000 **(Joseph) Horne Co.** 3% promissory note, due 1964. Purpose, repay bank loan, finance acquisition, working capital, etc. Sold privately to Metropolitan Life Insurance Co.

*400,000 **Menninger Foundation** 4½% 20-year first mortgage bonds. Purpose, construction, etc. Sold privately to Mutual Life Insurance Co. through Estes & Co.

*10,500,000 **Suburban Propane Gas Corp.** 15-year 4% sinking fund debentures, due Nov. 1, 1964. Purpose, refunding. Sold privately to institutional investors.

$17,400,000

STOCKS

(Preferred stocks of a stated par value are taken at par, while preferred stocks of no par value and all classes of common stocks are computed at their offering prices.)

PUBLIC UTILITIES

$300,000 **Arizona Edison Co.** 20,000 shares of common stock (par $5). Purpose, construction, additions, etc. Price, $15 per share. Offered for subscription by stockholders. Underwritten by Refsnes, Ely, Beck & Co.

505,950 **Black Hills Power & Light Co.** 33,730 shares of common stock (par $1). Purpose, finance construction program. Price, $15 per share. Offered for subscription by stockholders. Underwritten by Dillon, Read & Co. Inc.; Allison-Williams Co.; A. C. Allyn & Co., Inc.; Boettcher & Co.; Central Republic Co. (Inc.); Hemphill, Noyes, Graham, Parsons & Co.; Johnston, Lemon & Co.; Kidder, Peabody & Co.; Kirkpatrick-Pettis Co.; Loewi & Co.; Lawrence M. Marks & Co.; Merrill Lynch, Pierce, Fenner & Beane; The Milwaukee Co.; Piper, Jaffray & Hopwood; Riter & Co.; E. H. Rollins & Sons, Inc.; L. F. Rothschild & Co.; William R. Staats Co.; G. H. Walker & Co.; Harold E. Wood & Co., and Woodward-Elwood & Co.

‡3,309,042 **Central Maine Power Co.** 200,543 shares of common stock (par $10). Purpose, finance construction program. Price, $16.50 per share. Offered for subscription (69,030 shares) by stockholders. Unsubscribed (51,543) shares and other 131,518 shares offered by Harriman Ripley & Co., Inc.; Goldman, Sachs & Co.; Lehman Brothers; A. C. Allyn & Co., Inc.; A. G. Becker & Co., Inc.; Estabrook & Co.; Hayden, Stone & Co.; Hemphill, Noyes, Graham, Parsons & Co.; W. E. Hutton & Co.; Carl M. Loeb, Rhoades & Co.; Townsend, Dabney & Tyson; Maine Securities Co.; H. M. Payson & Co.: The Milwaukee Co.; Clifford J. Murphy Co.; Newhard, Cook & Co.; Hayden, Miller & Co.; Pacific Northwest Co.; R. W. Pressprich & Co.; Chas. W. Scranton & Co.; Ganbery, Marache & Co.; Pacific Co. of California; Stein Eros. & Boyce; Stroud & Co. Inc.; Bacon, Whipple & Co.; Chace, Whiteside, Warren & Sears, Inc.; Richard W. Clarke Corp.; Julien Collins & Co.; George R. Cooley & Co., Inc; A. M. Kidder & Co.; Maynard H. Murch & Co.; E. M. Newton & Co.; Saben & Co., Inc.; Schmidt, Poole & Co.; Stix & Co.; Charles H. Gilman & Co.; Martin, Burns & Corbett, Inc.; Merrill, Turben & Co.; Allison-Williams Co.; Bartlett & Clark Co.; Mason, Moran & Co.; Mullaney, Wells & Co.; Perrin, West & Winslow, Inc., and B. W. Pizzini & Co., Inc.

‡3,000,000 **Central Maine Power Co.** 30,000 shares of 4.60% series preferred stock (par $100). Purpose, repay short-term loans used to defray construction program. Price, $102.22 per share and dividends. Offered by Blyth & Co., Inc.; Kidder, Peabody & Co.; White, Weld & Co.; W. E. Hutton & Co., and R. W. Pressprich & Co.

‡9,341,675 **Central & South West Corp.** 725,567 shares of common stock (par $5). Purpose, acquisition of stocks of subsidiaries to provide funds for capital expenditures. Price, $12.875 per share. Offered for subscription by stockholders. Unsubscribed shares underwritten by Blyth & Co., Inc.; Smith, Barney & Co.; Harriman Ripley & Co., Inc.; Glore, Forgan & Co.; W. C. Langley & Co.; Stone & Webster Securities Corp.; Clark, Dodge & Co.; Drexel & Co.; W. E. Hutton & Co.; F. S. Moseley & Co.; Adamex Securities Corp.; Baker, Weeks & Harden; Boenning & Co.; Brooke & Co.; Alex. Brown & Sons; Dominick & Dominick; The Milwaukee Co.; Maynard H. Murch & Co.; Russ & Company; Shuman, Agnew & Co.; William R. Staats Co.; Stroud & Co., Inc.; Sutro & Co.; Swiss American Corp.; Tucker, Anthony & Co.; G. H. Walker & Co.; Whiting, Weeks & Stubbs; Richard W. Clarke Corp.; Paul H. Davis & Co.; Dittmar & Company; Kebbon, McCormick & Co.; Mason, Moran & Co.; R. W. Pressprich & Co.; J. R. Willision & Co.; Bosworth, Sullivan & Co., Inc.; Cooley & Co.; Cruttenden & Co.; Dempsey-Tegeler & Co.; Doyle, O'Connor & Co., Inc.; Elkins, Morris & Co.; Fahey, Clark & Co.; Ferris & Company; Henry Herrman & Co; Kay, Richards & Co.; Lester & Co.; Pacific Co. of California; Putnam & Co.; Chas. W. Scranton & Co.; Yarnall & Co.; Brush, Slocumb & Co.; R. S. Dickson & Co., Inc.; Francis I. duPont & Co.; Elworthy & Co.; First California Co.; Goodwyn & Olds; J. J. B. Hilliard & Son; Lawson, Levy & Williams; Mackall & Coe; The Marshall Co.; A. E. Masten & Co.; Moroney, Beissner & Co.; Newhard, Cook & Co.; Reinholdt & Gardner; Schwabacher & Co.; Henry F. Swift & Co.; Texas National Corp.; Wulff, Hansen & Co.; Wurts, Dulles & Co.; Barret, Fitch & Co., Inc.; William Blair & Co.; Blunt Ellis & Simmons; Campbell, McCarty & Co., Inc.; Curtiss, House & Co.; DeHaven & Townsend, Crouter & Bodine; Dixon Bretscher Noonan Inc.; Doolittle & Co.; Field, Richards & Co.; Creston H. Funk & Co.; Grimm & Co.; Wm. P. Harper & Son & Co.; Hayden, Miller & Co.; Howard, Laboulsse, Friedrichs and Co.; Merrill, Turben & Co.; Miller, Kenover & Co.; Minsch, Monell & Co.; Berwyn T. Moore & Co., Inc.; W. H. Newbold's Son & Co.; The Ohio Co.; Paine-Rice & Co.; Peters, Writer & Christensen, Inc.; Smith, Moore & Co.; Stix & Co.; Woodward-Elwood & Co.; Arthurs, Lestrange & Co.; Courts & Co.; Metropolitan St. Louis Co.; Milhous, Martin & Co.; David A. Noyes & Co.; Ridgway, Newsome & Co., and Schneider, Bernet & Hickman.

250,000 **Citizens Telephone Co. (Decatur, Ind.)** 4½% preferred stock. Purpose, property additions and improvements. Price, par. Offered for subscription by common stock holders and the public.

5,150,000 **Connecticut Light & Power Co.** 100,000 shares of $2.04 preferred stock (no par). Purpose, finance expansion program. Price, $51.50 per share and dividend. Offered by, Putnam & Co.; Chas. W. Scranton & Co.; Estabrook & Co.; Morgan Stanley & Co.; The First Boston Corp.; Harriman Ripley & Co., Inc.; Smith, Barney & Co.; Blyth & Co., Inc.; Drexel & Co.; Kidder, Peabody & Co.; Coffin & Burr, Inc.; Cooley & Co.; Lee Higginson Corp.; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; Shields & Co.; Spencer Trask & Co.; Tucker, Anthony & Co.; The R. F. Griggs Co.; Hincks Bros. & Co., Inc.; Edward M. Bradley & Co., Inc.; Coburn & Middlebrook Inc.; Day, Stoddard & Williams, Inc.; Eddy Brothers & Co.; Gaynor, Clemence & Co., Inc.; Smith, Ramsay & Co., Inc.; Whaples, Viering & Co.; G. L. Austin & Co.; Wm. H. Rybeck & Co. and T. L. Watson & Co.

211,644 **Derby Gas & Electric Corp.** 14,723 shares of common stock (no par). Purpose, retire short-term notes. Price, $20⅜ per share. Offered by Allen & Co.

160,000 **Harrisonburg (Va.) Telephone Co.** 1,600 shares of 5% convertible preferred stock (par $100). Purpose, repay short-term loans. Price, par. Offered by Galleher & Co.

94,375 **Harrisonburg (Va.) Telephone Co.** 5,750 shares of common stock (par $10). Purpose, repay short-term loans, construction expenditures, etc. Price, $16.50 per share. Offered by Galleher & Co.

‡2,475,000 **Interstate Power Co.** 300,000 shares of common stock (par $3.50). Purpose, capital purposes and working capital. Price, $8.25 per share. Offered by, Smith, Barney & Co.; A. C. Allyn & Co., Inc.; Amott, Baker & Co. Inc.; Arthurs, Lestrange & Co.; Barrett & Co.; H. M. Byllesby & Co. (Inc.); Central Republic Co. (Inc.); Chiles, Huey & Co.; Julien Collins & Co.; Eastman, Dillon & Co.; Estabrook & Co.; Farwell, Chapman & Co.; Fraser, Phelps & Co.; Hayden, Stone & Co.; Hornblower & Weeks; Janney & Co.; A. M. Kidder & Co.; Lee Higginson Corp.; Mason-Hagan, Inc.; E. W. & R. C. Miller & Co.; Mullaney, Wells & Co.; Newhard, Cook & Co.; The Ohio Co.; Quail & Co.; Reinholdt & Gardner; E. H. Rollins & Sons Inc.; Wm. C. Roney & Co.; L. F. Rothschild & Co.; Sills, Fairman & Harris Inc.; F. S. Smithers & Co.; Starkweather & Co.; Stern Brothers & Co.; Stone & Webster Securities Corp.; Townsend, Dabney & Tyson; White, Weld & Co.; J. R. Williston & Co. and Harold E. Wood & Co.

‡2,500,000 **Kentucky Utilities Co.** 25,000 shares of 4¾% cumulative preferred stock (par $100). Purpose, finance additions, etc. Price, $101.75 per share and div. Offered by A. G. Becker & Co. Inc.; Blair & Co., Inc.; Equitable Securities Corp.; Ladenburg, Thalmann & Co.; Stroud & Co., Inc.; William Blair & Co.; The Illinois Co., and The Onio Co.

1,655,000 **Kentucky Utilities Co.** 165,500 shares of common stock (par $10). Purpose, finance additions, etc. Price, $10 per share. Offered for subscription by stockholders.

135,000 **Kittanning (Pa.) Telephone Co.** 3,000 shares of capital stock (par $25). Purpose, finance expansion program. Price, $45 per share. Offered for subscription by stockholders, employees and public.

1,217,942 **Madison Gas & Electric Co.** 55,361 shares of common stock (par $16). Purpose, finance expansion Price, $22 per share. Offered for subscription by common stockholders, officers, employees and annuitants.

‡2,000,000 **Missouri Power & Light Co.** 20,000 shares of 4.30% cumulative preferred stock (par $100). Purpose, capital expenditures, etc. Price, $101.176 per share and div. Offered by White, Weld & Co.; Shields & Co.; Kidder, Peabody & Co.; W. C. Langley & Co.; R. W. Pressprich & Co.; Putnam & Co.; G. H. Walker & Co.; Auchincloss, Parker & Redpath; Bosworth, Sullivan & Co., and The Ohio Company.

234,000 **South Atlantic Gas Co.** 26,000 shares of common stock (par $5). Purpose, repay short-term loan and restore working capital. Price, $9 per share. Offered by Johnson, Lane, Space & Co., Inc.; Clement A. Evans & Co., Inc.; Grimm & Co.; The Robinson-Humphrey Co.; J. H. Hillsman & Co., Inc.; Courts & Co.; Woolfolk & Shober, and Milhous, Martin & Co.

1,533,024 **Southern Colorado Power Co.** 170,336 shares of common stock (no par). Purpose, pay bank loans. Price, $9 per share. Offered for subscription by stockholders. Underwritten by Boettcher & Co.; Bosworth, Sullivan & Co., Inc.; Stone & Webster Securities Corp.; Paine, Webber, Jackson & Curtis; William R. Staats Co.; Rauscher, Pierce & Co., and Hutchinson & Co.

‡15,384,000 **Union Electric Co. of Missouri** 150,000 shares of preferred stock, $4 series (no par). Purpose, finance construction. Price, $102.56 per share and div. Offered by The First Boston Corp.; Goldman, Sachs & Co.; Kidder, Peabody & Co.; Stone & Webster Securities Corp.; Harris, Hall & Co. (Inc.); Wood, Struthers & Co.; F. S. Moseley & Co.; Bache & Co.; H. M. Byllesby & Co. (Inc.); Green, Ellis & Anderson; E. W. Clark & Co.; DeHaven & Townsend, Crouter & Bodine; Fahey, Clark & Co.; Laird, Bissell & Meeds; Minsch, Monell & Co.; Merrill, Turben & Co.; Singer, Deane & Scribner; Hill & Co.; Yarnall & Co.; Boettcher and Company; Cohu & Co.; C. C. Collings & Co., Inc.; S. K. Cunningham & Co., Inc.; Curtiss, House & Co.; Elkins, Morris & Co., and Hannahs, Ballin & Lee.

297,402 **Western Light & Telephone Co, Inc.** 14,162 shares of common stock (par $10). Purpose, finance construction program. Price, $21 per share. Offered for subscription by stockholders. Issue not underwritten but company agreed to sell to Harris, Hall & Co. (Inc.) any shares not subscribed for.

$49,754,554

OTHER INDUSTRIAL AND MANUFACTURING

$125,000 **Apple Concentrates, Inc.** 12,500 shares of capital stock (par $1). Purpose, purchase of plant, machinery, etc. Price, $10 per share. Offered by Perrin, West & Winslow, Inc.

75,000 **Atlantic Can Co.** 25,000 shares of common stock (par $1). Purpose, retire bank loans, expand existing facilities. Price, $3 per share. Offered by Pulis, Dowling & Co.

5,000,000 **Clinton Foods, Inc.** 50,000 shares of 4½% cumulative convertible preferred stock (par $100). Purpose, payment of bank loans, etc. Price, $100.50 per share (flat). Offered by Merrill Lynch, Pierce Fenner & Beane; Newhard, Cook & Co.; Shields & Co.; A. C. Allyn & Co., Inc.; Robert W. Baird & Co., Inc.; Bear, Stearns & Co.; A. G. Becker & Co. Inc.; Central Republic Co. (Inc.); Hayden, Stone & Co.; Hemphill, Noyes, Graham, Parsons & Co.; Hornblower & Weeks; W. E. Hutton & Co.; Kebbon, McCormick & Co.; Lee Higginson Corp.; Laurence M. Marks & Co.; F. S. Moseley & Co.; Reynolds & Co.; Riter & Co.; E. H. Rollins & Sons Inc.; Ball, Burge & Kraus; Hickey & Co., Inc.; Reinholdt & Gardner; O. H. Wibbing & Co.; Blunt Ellis & Simmons; Cohu & Co.; Fahey, Clark & Co.; Dempsey-Tegeler & Co.; The Illinois Co.; Quail & Co.; Stern Brothers & Co.; Stix & Co.; Scherck, Richter Co.; I. M. Simon & Co.; A. G. Edwards & Sons; Jenks, Kirkland & Co.; Pacific Co. of California, and Van Alstyne, Noel & Co.

110,000 **Mary Lee Candies, Inc.** 11,000 shares of 5½% cumulative convertible preferred stock (par $10). Purpose, working capital. Price, par. Offered for subscription by stockholders. Unsubscribed shares offered by Grimm & Co.

1,104,636 **Welch Grape Juice Co.** 84,972 shares of common stock (par $2.50). Purpose, working capital. Price, $13 per share. Offered for subscription by stockholders. Navajo Corp. will purchase shares not subscribed for by stockholders.

$6,414,636

*Indicates issues placed privately.
‡Indicates issues sold competitively.

gitized for FRASER
http://fraser.stlouisfed.org/

MISCELLANEOUS

$294,300 **American Mercury Insurance Co.** 109,000 shares of capital stock (par $1). Purpose, finance business expansions. Price, $2.70 per share. Offered by J. G. Lawlor & Co.

213,520 **Blue Ridge Insurance Co.** 12,560 shares of capital stock (par $10). Purpose, general corporate purposes. Price, $17 per share. Offered for subscription by stockholders.

550,000 **Lawyers Title Insurance Corp.** 55,000 shares of common stock (par $10). Purpose, increase capital funds. Price, par. Offered for subscription by stockholders.

295,000 **Resort Airlines, Inc.,** 59,000 shares of common stock (par $1). Purpose, convert and modernize aircraft. Price, $5 per share. Offered by Marx & Co.

100,000 **Southern Wholesalers, Inc.,** 1,000 shares of first preferred 6% stock (cumulative), par $100. Purpose, operating capital. Price, par. Offered by Lewis & Co.

479,000 **Western American Life Insurance Co.** 11,975 shares of common stock (par $10). Purpose, broadening of business. Price, $40 per share. Offered direct by company without underwriting.

$1,931,820

Farm Loan and Government Agency Issues

$52,195,000 **Federal Intermediate Credit Banks** 1.30% consolidated debentures, dated Dec. 1, 1949, due Sept. 1, 1950. Purpose, refunding. Price, par. Offered by M. G. Newcomb, New York, fiscal agent.

Issues Not Representing New Financing

†$569,750 **American Machine & Foundry Co.** 43,000 shares of common stock (no par). Price, $13.25 per share. Offered by Reynolds & Co.

20,000 **Burd Piston Ring Co.** 2,500 shares (par $1) common stock. Price, $8 per share. Offered by Paul H. Davis & Co.

43,750 **Carr-Consolidated Biscuit Co.** 15,000 shares of common stock (par $1). Price, marked about $3.25 per share. Offered by Bache & Co. and Merrill Lynch, Pierce, Fenner & Beane.

2,775,000 **Chesapeake & Ohio Ry.** 100,000 shares of common stock (par $25). Price, $27.75 per share. Offered by Blyth & Co., Inc.

1,615,625 **Chesapeake & Ohio Ry.** 61,000 shares of common stock (par $25). Price, $28⅛ per share. Offered by Blyth & Co., Inc.

221,250 **Detroit Edison Co.** 10,000 shares of capital stock (par $20). Price, $22⅛ per share. Offered by Blyth & Co., Inc.

84,000 **Dobbs Houses, Inc.,** 10,500 shares of common stock (par $1). Price, $8 per share. Offered by B. F. Ward & Co.

876,875 **General Reinsurance Co.** 30,500 shares of capital stock (par $10). Price, $28¾ per share. Offered by Geyer & Co. and Arthur Wiesenberger & Co.

†177,000 **International Salt Co.** 3,000 shares of common stock (no par). Price, $59 per share. Offered by Smith, Barney & Co.

168,663 **Intertype Corp.** 5,150 shares of capital stock (no par). Price, $32.75 per share. Offered by Wertheim & Co.

100,000 **Kendall Co.** 4,000 shares of common stock (no par). Price, market (about $25 per share). Offered by The First Boston Corp.

925,000 **Kern County Land Co.** 20,000 shares of common stock (par $5). Price, $46.25 per share. Offered by Dean Witter & Co.

†542,850 **May Department Stores Co.** 11,550 shares of common stock (par $5). Price, $47 per share. Offered by Lehman Brothers.

163,557 **Northern States Power Co. (Minn.)** 15,000 shares of common stock (no par). Price, $10.9038 per share. Offered by Blyth & Co., Inc.

†368,600 **(R. J.) Reynolds Tobacco Co.** 9,700 shares of class B stock (par $10). Price, $38 per share. Offered by Reynolds & Co.

12,600 **Sterling Motor Truck Co., Inc.** 3,600 shares of common stock. Price, market (about $3½ per share). Offered by H. M. Byllesby & Co.

972,757 **Stubnitz Greene Spring Corp.** 183,339 shares of common stock (par $1). Price, $5.30 per share. Offered by George A. McDowell & Co.; Baker, Simonds & Co.; S. R. Livingstone & Co.; Ames, Emerich & Co., Inc.; Sills, Fairman & Harris, Inc.; Straus & Blosser; Andrew C. Reid & Co., and Young & Co., Inc.

1,077,588 **United States Gypsum Co.** 9,700 shares of common stock (par $20). Price, $103⅞ per share. Offered by Merrill Lynch, Pierce, Fenner & Beane.

†604,480 **United States Lines Co.** 37,780 shares of common stock (par $1). Price, $16 per share. Offered by Smith, Barney & Co., and Goodbody & Co.

10,388 **Universal Winding Co.** 6,500 shares of common stock (par $5). Price, market (about $9.6¼ per share). Offered by G. H. Walker & Co.

$11,334,733

†Represents special offerings.

General Corporation and Investment News

(Continued from page 2)

Fitzsimmons Stores, Ltd.—Deregistering of Stock—

Of the 10,000 shares of 6% cumulative first preferred stock (par $100) registered under registration statement (No. 7398) 244 shares were sold at par and 9,656 shares were removed from registration Nov. 29, 1949.—V. 170, p. 1697.

Florida Power Corp.—Stock Offering—The corporation is offering to holders of its common stock of record Nov. 30, 1949, the right to subscribe for 242,000 shares of common stock (par $7.50) at $16.85 per share at the rate of one share for each five shares held, with privilege of subscribing for additional shares, subject to allotment. Subscription warrants will expire at 3 p.m. (EST) Dec. 21, 1949.

Central Hanover Bank & Trust Co. (stock transfer department), 70 Broadway, New York, will act as agent for the company in connection with the subscription offer.

UNSUBSCRIBED SHARES—Company has entered into a contract with Kidder, Peabody & Co., and Merrill Lynch, Pierce, Fenner & Beane, whereby said firms have severally agreed, upon notice from the company, to each sell as agents of the company 50% of such of the shares of common stock as are not subscribed for upon the exercise of warrants.

The said firms will not be irrevocably bound to take the unsubscribed shares. The contract provides that the firms will use their best efforts for a period of six months to find purchasers for the unsubscribed shares at prices which may not be varied more than once in any period of 24 hours and which shall in no event be less than the price at which common stock is offered pursuant to the warrants, and (a) shall not be lower than the closing bid price for the common stock as quoted on the New York Stock Exchange on the preceding business day, and (b) shall not be higher than the closing asked price for the common stock as quoted on its Exchange on the preceding business day plus 20 cents. Company will pay the firms commissions on unsubscribed shares sold.

CAPITALIZATION GIVING EFFECT TO PRESENT OFFERING

	Authorized	Outstanding
First mortgage bonds	*Unlimited	
3⅜% series due 1974		$16,500,000
2⅞% series due 1974		4,000,000
3¼% series due 1978		8,500,000
Serial bank loans (1946-1956) bearing interest at 1½% to 2⅛%	$3,235,000	2,540,000
Cumulative preferred stock (par $100)—		
4% series	40,000 shs.	40,000 shs.
4.90% series	40,000 shs.	38,800 shs.
Undesignated series	40,000 shs.	
Common stock (par $7.50)	1,600,000 shs.	1,452,000 shs.

*Additional bonds may be issued only in accordance with restrictions contained in the mortgage.

NOTE—The outstanding funded debt of Georgia Power & Light Co. (a subsidiary) as of Sept. 30, 1949, consisted of first mortgage bonds, 3% series due 1975, $2,350,000, and 3⅜% series due 1975, $970,000.

PURPOSE—Company estimates that the construction program for the year 1950 will require expenditures of approximately $12,000,000. It is estimated that approximately $2,000,000 will be obtained from cash accumulated during the year 1950 from depreciation and other reserves and from earnings. The balance required to complete the construction program for 1950 will be obtained from the net proceeds from the sale of the common stock now offered and from funds to be obtained from additional financing, the nature of which has not been determined but may include bank borrowings, sale of bonds, preferred or common stock, or some combination thereof.—V. 170, p. 2224.

Food Fair Stores, Inc.—Registers $8,000,000 Debs.—

The company Dec. 7 filed with the SEC a registration statement covering the proposed public sale of $8,000,000 15-year sinking fund debentures, due Jan. 1, 1965. Interest rate and price of debentures will be filed by amendment. Eastman Dillon & Co. is named as the principal underwriter. Company intends to use the proceeds to redeem $2,645,000 15-year 3½% debentures due Feb. 1, 1959, and $2,000,000 of notes, due May 10, 1951, held by Pennsylvania Co. for Banking and Trusts and Chase National Bank of New York. The balance of proceeds will be used to acquire or construct additional supermarkets, warehouses, parking lots and other facilities, and to equip these facilities.—V. 170, p. 1801.

Foremost Dairies, Inc.—50% Stock Distribution—

The directors on Dec. 6 declared the usual quarterly cash dividend of 20 cents per share as well as a 50% stock dividend on the common stock, both payable Jan. 2, 1950, to holders of record Dec. 15, 1949.

The directors also announced their intention of maintaining the same cash dividend on the common stock unless business conditions change materially.—V. 169, p. 2751.

Fruit Growers Express Co. — Equipment Certificates Sold Privately—The company has sold privately $3,450,000 2⅜% equipment trust certificates, issued under its Equipment Trust of 1949, Series M. The certificates mature $230,000 annually Dec. 1, 1950-1964.

City Bank Farmers Trust Co. has been appointed trustee, paying agent and registrar for the issue.—V. 168, p. 1254.

Garrett & Co., Inc., Brooklyn, N. Y.—Notes Sold Privately—The company has placed privately with two insurance companies an issue of $2,000,000 notes. The company produces Virginia Dare wines.

General American Investors Co., Inc.—Earnings, etc.—

Net profit (all of which was long-term capital gains) from the sale of securities for the period ended Nov. 30 was approximately $1,863,000, equal to $1.13 per share of common stock on the outstanding shares. If all the $17.50 warrants were exercised, the amount would be $1.09 per share; if also all the $20 warrants were exercised, the amount would be $1.03 per share. The final amount for the year will necessarily depend on security profits or losses during December, said Harold F. Linder, President.

Net income from dividends and interest for the year, after all expenses, taxes and preferred dividends, is estimated at about $1,160,000, equal to 70 cents per share of common stock on the outstanding shares. If all the $17.50 warrants were exercised, the amount would be 68 cents per share; if also all the $20 warrants were exercised, the amount would be 64 cents per share. Quarterly dividends aggregating 30 cents per share during the year have been paid.

As of Nov. 30 there were outstanding 1,638,898 shares of common stock and warrants entitling holders to subscribe to 63,022 shares of common stock at $17.50 per share and 98,300 shares of common stock at $20 per share. The closing price of the common stock on Nov. 30 was 19⅛.

At the time set for the declaration of the final dividend—Dec. 13—it may not be possible to ascertain the number of shares to be outstanding at the close of business on the record date. In that event, the directors may declare the dividend in a fixed sum, leaving the amount per share to be determined by the number of shares outstanding at the close of business on Dec. 19, and notice of the number of common shares outstanding and the dividend per share will be given to the New York Stock Exchange and to newspapers for publication after the close of business on Dec. 19.—V. 170, p. 2225.

General American Transportation Corp.—Sells Equipments Privately—The company has sold privately $4,320,000 equipment trust certificates Series 46, of an authorized issue of $8,640,000.

The certificates mature quarterly March, June, September and December. Certificates maturing up to and including Dec. 1, 1957, bear 2⅜% interest and subsequent maturities bear 3⅛% interest.

City Bank Farmers Trust Co. has been appointed trustee, paying agent and registrar for the issue.—V. 170, p. 2225.

General Bronze Corp.—Profit-Sharing Trust—

A maximum of 12,000 additional common shares has been registered under the Securities Exchange Act of 1934, which shares have been set aside for issuance in the event that the participating group committee of the employees' profit sharing trust authorizes that the shares be purchased from the corporation. The payment to be made by the corporation to the trust during 1949 is expected to be $117,893. —V. 170, p. 1801.

General Public Utilities Corp.—Weekly Output—

The electric output of this corporation for the week ended Dec. 2, 1949, amounted to 103,875,491 kwh., an increase of 1,118,790 kwh., or 1.1%, over the corresponding week of last year.—V. 170, pp. 2129 and 2225.

General Time Corp.—To Pay 10% Stock Dividend—

The directors on Dec. 7 declared a year-end dividend of 40 cents a share on the common stock and a stock dividend of 10%, or one share for each ten shares of common stock held, in addition to the usual quarterly dividend of 40 cents per share on the common stock. The cash dividends are payable Jan. 3, 1950 to holders of record Dec. 19, 1949. The stock dividend is payable Jan. 19, 1950 to common shareholders of record Dec. 19, 1949. A similar stock distribution was made on Jan. 14 of this year.

With respect to the stock dividend just declared, payment in cash will be made in lieu of scrip certificates for fractional shares on the basis of the closing market price for the stock on the record date, or the last recorded bid price.—V. 170, p. 2225.

Georgia RR.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	$674,988	$794,574	$683,352	$622,991
Net from railway	101,238	146,501	83,788	*10,904
Net ry. oper. income	80,005	121,992	46,791	41,455
From Jan. 1—				
Gross from railway	6,651,489	7,363,781	6,506,335	6,436,611
Net from railway	899,162	1,296,932	826,856	354,793
Net ry. oper. income	710,901	1,082,667	529,442	41,515

*Deficit.—V. 170, p. 2024.

Grand Trunk Western RR.—New President—

R. C. Vaughan resigned on Dec. 5 as President and Chairman of the Board and will be succeeded Jan. 1 by Donald Gordon of Ottawa, Ont., deputy governor of the Bank of Canada.

EARNINGS FOR OCTOBER AND FIRST 10 MONTHS

October—	1949	1948	1947	1946
Gross from railway	$3,893,000	$4,979,000	$4,087,000	$3,687,000
Net from railway	602,442	1,373,395	645,441	621,341
Net ry. oper. income	233,074	1,067,795	241,765	252,471
From Jan. 1—				
Gross from railway	39,208,000	43,061,000	37,455,000	28,473,000
Net from railway	6,147,071	8,120,672	6,934,522	371,615
Net ry. oper. income	2,588,593	4,542,877	2,833,205	*2,262,764

*Deficit.—V. 170, p. 1698.

Grand Union Co.—November Sales Increased 14.1%—

Period End. Nov. 26—	1949—4 Wks.—	1948	1949—39 Wks.—	1948
Sales	$10,729,546	$9,403,262	$99,878,848	$85,492,251

—V. 170, p. 1914.

(W. T.) Grant Co.—November Sales Higher—

Period End. Dec. 30—	1949—Month—	1948	1949—11 Mos.—	1948
Sales	$21,982,369	$21,927,609	$193,718,909	$194,591,708

—V. 170, p. 1914.

Great Northern Ry.—Equipment Trust Certificates Offered—A new issue of $10,350,000 2% equipment trust certificates of 1949 was offered Dec. 7, subject to approval by the ICC, by Salomon Bros. & Hutzler, Drexel & Co., Union Securities Corp., and Stroud & Co. Inc. The certificates, dated Dec. 1, 1949, and maturing $345,000 each June and Dec. 1 from June 1, 1950, to Dec. 1, 1964, were offered at prices to yield from 1.10 to 2.35%, according to maturity. The certificates were issued under the Philadelphia plan.

The issue was awarded Dec. 6 on a bid of 99.381. Two other bids were received for the issue viz.: Harriman Ripley & Co. and Lehman Brothers (jointly), 99.112 for 2s; Halsey, Stuart & Co. Inc., 99.702 for 2⅛s.

EARNINGS FOR OCTOBER AND FIRST 10 MONTHS

October—	1949	1948	1947	1946
Gross from railway	$18,736,717	$25,160,584	$21,837,503	$19,245,895
Net from railway	6,623,296	10,523,011	8,766,772	7,542,313
Net ry. oper. income	3,190,276	5,478,022	4,586,269	5,343,221
From Jan. 1—				
Gross from railway	180,668,739	180,193,513	159,572,445	138,950,553
Net from railway	44,302,204	46,101,881	42,507,330	30,841,964
Net ry. oper. income	18,527,810	24,340,909	20,061,257	18,034,177

—V. 170, p. 2225.

(H. L.) Green Co., Inc.—November Sales Down—

Period End. Nov. 30—	1949—Month—	1948	1949—10 Mos.—	1948
Sales	$8,868,194	$9,192,524	$76,391,835	$78,622,915

—V. 170, p. 1914.

Gulfcoast Northern Gas Co.—To Be Acquired and Dissolved—

See Peoples Gas Light & Coke Co. below.—V. 170, p. 786.

Hackensack Water Co.—To Pay 25% Stock Dividend

Subject to approval of the Board of Public Utility Commissioners of the State of New Jersey, the directors on Dec. 1 declared a stock dividend of one share of common capital stock for each four shares of such common capital stock outstanding, payable March 1, 1950, to holders of record Feb. 15, 1950.—V. 170, p. 1698.

(G. F.) Heublein & Brother, Inc.—Bonds Placed Privately—This company, wine distributors, recently sold privately to three insurance companies, an issue of $2,000,000 first mortgage 3%-4% bonds, due July 1, 1950-1969.

Central Hanover Bank & Trust Co., New York, has been appointed trustee for the issue.—V. 170, p. 594.

Hingham (Mass.) Industrial Center, Inc.—Files—

The company on Dec. 2 filed a letter of notification with the SEC for 25,000 shares of class A ($10 par) common stock, to be offered at par. Underwriter, Perkins & Co., Boston. Proceeds will be used for operating a plant to be leased from the Navy Department.

Home Telephone & Telegraph Co.—Stock Offered—Indianapolis Bond & Share Corp. recently offered (to residents of Indiana only) 60,000 shares 5% cumulative preferred stock, series A, at par ($50), subject to prior rights of holders of 37,333 shares of 7% preferred (who are residents of Indiana) to purchase the new preferred on a share for share basis, the offer expiring Dec. 5. The 22,667 shares not subject to stockholders' rights were oversubscribed.

Associated in the offering are: City Securities Corp.; Collett & Co.; Leonard J. Fertig & Co.; Foelber-Patterson, Inc. Raffensperger, Hughes & Co.; Kiser, Cohn & Shumaker; Gavin L. Payne & Co.; Wefel & Maxfield; Newton Todd Co.; N. Leonard Cohen & Co.; DeWees & Ehrman; Robert G. Shimel & Co.; Breed, Elliott & Harrison.

Proceeds will be used to redeem the 7% preferred stock at $50 per share and for other corporate purposes.—V. 166, p. 1255.

(Harvey) Hubbell, Inc.—Adams Express Seeks Exemption for Sale of Stock—

The Adams Express Co. has asked the SEC for an exemption order to enable it to sell to affiliates 32,800 shares of Harvey Hubbell, Inc. ($5 par) stock, representing 10.25% of the total outstanding and all of Adams' holdings.

Hallgarten & Co. and R. W. Pressprich & Co., two of the prospective purchasers, have partners who are also managers of Adams. This affiliation makes it necessary to gain SEC approval.—V. 170, p. 691.

Hudson Fund, Inc., New York—Registers With SEC—

The company Dec. 2 filed a registration statement with the SEC seeking registration of 500,000 shares of its capital stock.

Hudson Pulp & Paper Corp.—Preferred Stock Offered—Lee Higginson Corp. headed an underwriting group which offered to the public Dec. 8, 120,000 shares of 5.12% cumulative preferred stock, series B at par ($25) plus accrued dividends.

New preferred stock is subject to redemption at $27.50 per share on or before Dec. 1, 1954, and thereafter at prices scaling down to $25 per share. It is also subject to an annual sinking fund beginning in 1950 sufficient to redeem 1% of the stock outstanding in each of the

Digitized for FRASER
http://fraser.stlouisfed.org/

years 1950 to 1953, inclusive; 2% in each of the years 1954 to 1959, inclusive; and 5% in each year after 1959. Sinking fund redemption prices range from $26.25 per share to $25 per share.

Transfer agent: Chase National Bank City New York, Registrar: Guaranty Trust Co. New York.

PURPOSE—Net proceeds to be received by the company will amount to approximately $2,761,000. No specific allocation of such net proceeds has been made. They will be added initially to the general funds of the company and will be available for general corporate purposes.

CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3½% sinking fund debentures, due July 1, 1966	$2,825,000	$2,804,000
3½% sinking fund debentures, 1947 series, due July 1, 1966	940,000	940,000
Cumulative preferred stock ($25 par), issuable in series	249,000 shs.	
5%, series A		97,000 shs.
5.12%, series B		120,000 shs.
Common stock ($10 par)	40,000 shs.	22,778 shs.

HISTORY AND BUSINESS—Company, an outgrowth of a paper jobbing business established in 1895, was incorporated in Maine Nov. 6, 1937, to merge four predecessor operating companies into a single enterprise. The merger was effective as of Oct. 1, 1937.

Company is engaged in producing and selling paper and paper products. It manufactures kraft paper and tissue paper. Kraft paper is sold as such or is converted into paper bags, gummed sealing tape and towels. Tissue paper is converted into toilet tissue, towels, napkins and facial tissue. The company's four mills, with an aggregate annual capacity of approximately 110,000 tons of paper, are located at Bellows Falls, Vt., Augusta, Me., Lansdowne, Pa. and Palatka, Fla.

UNDERWRITERS—The names of the several underwriters, and the number of shares of series B preferred stock to be purchased by them, respectively, are as follows:

	No. of Shs.		No. of Shs.
Lee Higginson Corp.	24,000	Francis I. duPont & Co.	2,000
Kuhn, Loeb & Co.	20,000	Emanuel, Deetjen & Co.	2,000
Shields & Co.	14,000	Grubbs, Scott & Co., Inc.	2,000
A. C. Allyn and Co., Inc.	11,000	Janney & Co.	2,000
Central Republic Co. (Inc.)	11,000	I. M. Simon & Co.	2,000
Reynolds & Co.	11,000	Thomas & Co.	2,000
Shuman, Agnew & Co.	7,500	Rand & Co.	1,500
Maynard H. Murch & Co.	5,000	Thayer, Baker & Co.	1,000
Bioren & Co.	2,000		

—V. 170, p. 2130.

Illinois Bell Telephone Co.—Files Stock With SEC—

The company on Nov. 30 filed with the SEC an issue of 389,982 shares of capital stock (par $100). The shares will be offered to stockholders pro rata at $100 a share. American Telephone & Telegraph Co. will be given the right to buy 387,295 of these shares and the remainder will be offered public stockholders. Proceeds will be used to pay advances from A. T. & T.

COMPARATIVE EARNINGS STATEMENT

Period End. Oct. 31—	1949—Month—1948		1949—10 Mos.—1948	
	$	$	$	$
Operating revenues	20,097,544	17,858,075	184,290,792	172,520,497
Uncollectible oper. rev.	64,029	50,146	583,406	433,663
Operating revenues	20,033,515	17,807,929	183,707,386	172,086,834
Operating expenses	14,892,060	14,922,762	147,647,469	142,808,572
Operating taxes	2,797,907	1,817,590	22,905,441	18,709,202
Net oper. income	2,343,548	1,067,577	13,154,476	10,569,060
Net after charges	1,876,567	739,669	9,037,185	7,728,530

—V. 170, p. 1355.

Industria Electrica de Mexico S. A. Mexico City—Registers Stock With SEC—

The company Nov. 30 filed a registration statement with the SEC proposing the issuance and sale of 250,000 shares of 6% cumulative convertible preferred stock, par 100 pesos Mexican currency (U. S. $11.5607.

The company is granting to holders of its common and special stock the right of purchasing the 250,000 shares in the ratio of five shares of said preferred for each 12 shares of common or special stock or both owned by them. The stock is to be offered at par.

Banco Nacional de Mexico, S. A., is named as the principal underwriter, and has agreed to purchase from the issuer, at par, all or any part of 150,000 shares of preferred stock not subscribed by stockholders of the company.

Proceeds of the stock sale are to be applied to the reduction of short-term indebtedness of the company, which on Aug. 31, 1949, consisted of various notes aggregating P55,221,750 ($6,384,017) bearing interest at rates of 6% to 9% per annum and was issued for working capital purposes.

According to the prospectus, the company also is "negotiating with Nacional Financiera, S. A., the present holder of P25,000,000 ($2,890,-173.41) 6% prior mortgage bonds dated Oct. 1, 1945, due Oct. 1, 1957, for the cancellation of said bonds and the borrowing from Nacional Financiera, S. A., and Banco Nacional de Mexico, S. A., of an additional P25,000,000 ($2,890,173.41) in consideration of the issuance of P50,000,000 ($5,780,346.82) 7% 15-year prior mortgage bonds. If and when such refunding and increase of the company's funded debt is negotiated, the additional proceeds therefrom to the company . . . will be applied, insofar as said funds are available . . ." to the payment or reduction of other short-term indebtedness.—V. 170, p. 2226.

International Great Northern RR.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	$2,196,268	$2,859,874	$2,670,294	$2,243,607
Net from railway	298,136	556,153	381,711	263,794
Net ry. oper. income	76,857	326,418	80,049	17,437
From January 1—				
Gross from railway	25,317,752	27,874,087	24,471,984	22,176,733
Net from railway	4,179,385	4,712,817	3,766,229	2,967,999
Net ry. oper. income	1,679,693	2,009,799	918,804	273,542

—V. 170, p. 2025.

International Harvester Co.—Sales Below a Year Ago

Period End. Oct. 31—	1949—3 Mos.—1948		1949—12 Mos.—1948	
	$	$	$	$
Sales (est.)	203,356,000	255,885,000	908,000,000	945,486,000

—V. 170, p. 1700.

International Hydro-Electric System—Plan for Retirement of Debentures Approved—

The SEC Dec. 6 approved Part II of a plan filed by Bartholomew A. Brickley, trustee under Section 11 (d) of the Holding Company Act of 1935, for the retirement of International Hydro-Electric 6% debentures. At the same time, the Commission denied an application filed by a class A stockholder for the modification of a 1942 Commission order directing that International Hydro-Electric be liquidated and dissolved.

Part II of the Trustee's plan, approved by the Dec. 6 action as an interim step in the ultimate liquidation of International Hydro-Electric, provides that the principal amount of the past due debentures, now reduced to $15,940,800, be paid in full in cash out of funds to be obtained from the sale of approximately $5,000,000 worth of common stock of Gatineau Power Co., a Canadian subsidiary, a temporary bank loan of approximately $10,000,000, and available treasury cash. The Commission's approval, however, was subject to the condition that the trustee sell at least $5,000,000 worth of Gatineau common stock and that he sell more than this amount if he can do so advantageously.

The Trustee's liquidation and dissolution plan was submitted in four parts. Part I was consummated on July 1, 1949, with the payment of $100 in cash on the principal amount of each debenture, leaving $600 principal amount due on each debenture, and this is the amount to be retired pursuant to the provisions of Part II. Proceedings are still pending with respect to Parts III and IV of the trustee's plan, which provide for the allocation of the remaining assets between Preferred and class A stockholders, and for the final winding up of International Hydro-Electric.—V. 170, p. 2025.

International Mining Corp.—Offer Made to Stkhldrs.—

Pitman & Co., investment bankers of San Antonio, Texas, and associates, have made an offer to purchase, at $6 per share, a maximum of 30,000 shares of International common stock on a first-come, first-served basis. This offer will expire at the close of business on Dec. 16, 1949.

Payment for all the stock tendered and accepted under this offer will be made by The Marine Midland Trust Co., 120 Broadway, New York, N. Y.

The bankers reserve the right, at their option, to purchase any or all shares over and above the 30,000 that may be tendered.—V. 170, p. 2025.

International Nickel Co. of Canada, Ltd.—New Dir.—

Robert C. Stanley, Chairman, on Dec. 5 announced the election of R. Ewart Stavert of Montreal, as a director of this company. Mr. Stavert is President and a director of The Consolidated Mining and Smelting Co. of Canada, Ltd., and a director of the Bank of Montreal; Sun Life Assurance Co. of Canada; Dominion Bridge Co., Ltd.; Dominion Engineering Works, Ltd.; Canada Starch Co., Ltd.; Amalgamated Metal Corp., Ltd.; Henry Gardner & Co., Ltd., and other companies.—V. 170, p. 1914.

Interstate Department Stores, Inc.—Nov. Sales Off—

Period End. Nov. 30—	1949—Month—1948		1949—10 Mos.—1948	
Sales	$5,857,814	$6,358,302	$49,783,257	$54,233,077

—V. 170, p. 1914.

Interstate Power Co.—Distribution to Ctf. Holders—

The New York Curb Exchange announced on Dec. 8 that this company's debenture escrow certificates will be quoted ex a distribution of $32.75 per $1,000 principal amount of the certificates beginning Dec. 16, 1949. The distribution is to be made on Jan. 1, 1950, to holders of record at the close of business on Dec. 20, 1949.

The Chemical Bank & Trust Co., New York, N. Y., escrow agent, will handle the distribution.—V. 170, p. 1914.

Intertype Corp.—Outlook Not Bright—

Neal Dow Becker, President, on Dec. 2 said in part:

"The outlook in the field of machinery for the graphic arts is not bright, at least as compared with the past four years.

"Backlogs have either disappeared or have been reduced to such proportions as not to furnish manufacturers with the comfort which they enjoyed up to a year or so ago.

"On the whole the prediction of a lower volume of business in 1950 appears to be indicated."—V. 170, p. 2130.

Iowa Electric Light & Power Co.—Debs. Authorized—To Be Placed Privately—

The ICC on Nov. 29 authorized the company to issue not exceeding $4,000,000 3½% sinking fund debentures, to be sold at par and accrued interest, and the proceeds applied to the prepayment of outstanding 2% notes, and to improvement and extension of company's electric light and gas utility properties.

The City Bank Farmers Trust Co. will act as trustee for the issue.

The debentures are to be sold using the services of Harris, Hall & Co. (Inc.), as agent, to the Equitable Life Assurance Society of the United States.—V. 170, p. 1914.

Iowa Power & Light Co.—Bonds Offered—Halsey, Stuart & Co. Inc. and associated underwriters on Dec. 8 offered $7,500,000 first mortgage bonds, 2¾% series due 1979 at 102½% and accrued interest. The issue was awarded on a bid of 102.019%.

Other bids received at the sale for the bonds as 2¾s included: Equitable Securities Corp., 101.81; Kidder, Peabody & Co., 101.809; Salomon Bros. & Hutzler, 101.79; Glore, Forgan & Co., W. C. Langley & Co. and Union Securities Corp. (jointly), 101.7599; White, Weld & Co., 101.759; Smith, Barney & Co., 101.699; Lehman Brothers, 101.661; The First Boston Corp., 101.65; Blyth & Co., Inc., 101.609.

The company intends to apply the proceeds from the sale of the bonds to pay in part for the acquisition and construction of additional property and to pay promissory notes incurred for the same purposes.

Company furnishes electricity and gas in Des Moines, and either or both services in other municipalities, communities and rural territory in 24 counties in the State of Iowa having an estimated population in 1940 of 420,000.

During the 12 months ended Aug. 31, 1949, approximately 75% of its gross operating revenue was derived from its electric business, approximately 24% from its natural gas business and the remainder from its heat and ice business. During that 12 months' period total operating revenues were reported to be $17,598,213, and after depreciation and all taxes the balance available for interest was $3,785,543. Maximum annual interest charges on all first mortgage bonds to be outstanding after this financing will require $938,750.

CAPITALIZATION GIVING EFFECT TO PRESENT ISSUE

	Authorized	Outstanding
First mortgage bonds		
3¼ series due 1973		$17,000,000
3% series due 1978		6,000,000
2¾% series due 1979		7,500,000
Promissory notes 2¾% due serially 1950 to 1953	$1,000,000	1,000,000
Cumul. pfd. stk. (par $100)	100,000 shs.	
3.30 cumul. pfd. stock		50,000 shs.
Common stock (par $10)	1,500,000 shs.	1,230,000 shs.

*The amount of bonds of all series which may at any time be outstanding is unlimited, except that additional bonds are issuable only in accordance with the Indenture.

NOTE—The proposed plan for liquidation of United Light & Rys. Co. and Continental Gas & Electric Corp. (parents) contemplates that company will increase its authorized common stock and that additional shares of common stock will be issued in part against capitalization of surplus and in part for cash.

UNDERWRITERS—The names of the purchasers and the principal amounts of new bonds agreed to be purchased by them, respectively, are as follows:

Halsey, Stuart & Co. Inc.	$5,450,000
Mullaney, Wells & Co.	250,000
Otis & Co.	900,000
Stern Brothers & Co.	500,000
Thomas & Company	250,000
Wheelock & Cummins, Inc.	150,000

—V. 170, p. 2130.

Jack & Heintz, Inc.—War Staff Receives Last of Share in Profits—

Checks totaling $1,092,240 were mailed Dec. 6 to the people who worked for this corporation during the lush war years, according to an Associated Press dispatch from Cleveland, O., which added:

This wound up payments from the Jahco Employes Profit Sharing Trust, the administering trustee, G. H. Hoffman, announced. In all, he said, participants in the funds of 1944 and 1945 received $8,618,777.

Checks went to 8,147 participants in 41 states, the District of Columbia, Canada and England, he said.

This corporation merged with Precision Products Corp., in March, 1946 and the consolidated firm is under new management and is known as Jack & Heintz Precision Industries, Inc.—V. 163, p. 1286.

Kaiser-Frazer Corp.—Eaton Seeks Report—

Cyrus S. Eaton of Cleveland, Ohio, investment banker, filed a protest on Dec. 2 with the Securities and Exchange Commission against what he called the corporation's failure to issue a financial report for the third quarter of this year. Describing himself as a stockholder, he telegraphed the SEC that "the stockholders and the public are entitled to know the full extent of the company's losses for the first nine months of 1949." He said it would be at least $20,000,000.

SEC officials said a statement was filed by the corporation last month. It shows only gross sales, which is all the Commission requires quarterly, and is not a full financial statement.

Hearings Open on Settlement of Suit—

Hearings on a proposed $1,379,503 settlement of a suit by two stockholders against Henry J. Kaiser, Chairman, and other officers and directors of the corporation began at Detroit, Mich., on Dec. 6 before Federal District Judge Frank A. Picard.—V. 169, p. 906.

Kansas Gas & Electric Co.—Sells $3,000,000 Bonds Privately—The company, it was announced Dec. 8, has sold privately $3,000,000 first mortgage bonds, 2¾% series, due Dec. 1, 1979. The issue was sold at 100 and interest to the following institutional purchasers in the amounts indicated: Phoenix Mutual Life Insurance Co., $1,000,000; Aetna Life Insurance Co., $1,000,000; Life Insurance Co. of Virginia, $400,000; Reliance Life Insurance Co. of Pittsburgh, $400,000; and Peoples Life Insurance Co., $200,000. Union Securities Corp. acted as agent.

Proceeds will be used to reimburse company's treasury for construction expenditures already made and to finance further construction and improvement of its operating facilities, the application said.—V. 170, p. 1915.

Keystone Custodian Funds, Inc.—Record Assets—

Combined net assets of the ten Keystone Custodian Funds on Oct. 31, 1949, reached a new high of $186,295,100, it was disclosed by the annual reports of Keystone Funds B2 and S3. This total represents an increase of $6,734,000 over the combined net assets of $179,561,100 on Oct. 31 of last year. Total shareholders also reached a new high of 52,756.

Net assets of the Medium Grade Bond Fund B2 amounted to $15,889,863 on Oct. 31, 1949, equal to $22.58 per share. This compares with net assets of $16,540,296 at the close of October last year, equal to $23.55 per share. During the 12-month period the number of shares outstanding increased from 699,495 to 703,634.

The report of the Appreciation Common Stock Fund S3 shows net assets of $12,362,834 on Oct. 31 of this year, equal to $10.96 per share. A year ago net assets were $12,477,053, equal to $12.62 per share. The number of shares outstanding increased from 988,467 on Oct. 31, 1948, to 1,128,207 on Oct. 31, 1949.—V. 170, p. 1503.

(G. R.) Kinney Co., Inc.—Nov. Sales Slightly Lower—

Period End. Nov. 30—	1949—Month—1948		1949—11 Mos.—1948	
Sales	$2,542,000	$2,756,000	$28,302,000	$23,387,000

—V. 170, p. 1915.

Laclede-Christy Co.—Buys Colorado Plant—

This company has acquired the capital stock of Diamond Fire Brick Co. of Canon City, Col., giving it its 14th manufacturing unit, of which it now owns eight and is affiliated with six, according to D. N. Watkins, President. Of this total, ownership of four plants has been realized in the past five years including one at Birmingham, Ala.; Osceola Mills, Pa., and Warm Springs, Cal., besides the newly acquired unit at Canon City. The last mentioned represents a value of about $500,000. The deal was consummated largely through a cash transaction. Controlling interest formerly was held by the American Arch Co. of New York, which is being liquidated. The Diamond plant produces fire clay brick and silica brick.—V. 170, p. 1496.

Laclede Gas Light Co.—Annual Meeting, Etc.—

On Oct. 28 the directors changed the accounting period from a calendar year to that of a fiscal year beginning Oct. 1, and also changed the yearly meeting of stockholders to the fourth Thursday in January from the third Wednesday in April.—V. 170, p. 1599.

Lake Forest Academy, Lake County, Ill.—Bonds Offered—Francoeur & Co. and W. C. Gibson Co., Chicago, on Dec. 1 offered $400,000 4½% first refunding mortgage serial bonds.

The bonds are dated Oct. 15, 1949, and mature semi-annually Oct. 15, 1950, through Oct. 15, 1959.

Lake St. John Power & Paper Co., Ltd.—Earnings—

Nine Months Ended Sept. 30—	1949	1948
Net operating profit	$826,320	$1,514,095

—V. 170, p. 1191.

Lautaro Nitrate Co., Ltd.—Interest Payment—

Payment of interest amounting to $30 per $1,000 bond will be made on Dec. 31, 1949, on the first mortgage income bonds, due 1975, to holders of record on Dec. 21, 1949.

The New York Stock Exchange on Dec. 2 directed that Exchange contracts in said bonds on Dec. 19, 1949, unless made specifically for cash," shall be ex-interest $30 per $1,000 bond; and that the bonds shall continue to be dealt in "flat."—V. 169, p. 2644.

Lawrence (Mass.) Gas & Electric Co.—Registration—

The company on Dec. 1 filed a registration statement with the SEC covering $2,750,000 of series A first mortgage bonds, due 1979. The name of the underwriter will be determined by competitive bidding. Proceeds will be used to redeem $1,500,000 3⅛% series A first mortgage bonds, due 1968, at 102¼% and to repay notes held by banks.—V. 170, p. 2226.

Lehigh Coal & Navigation Co.—Sells Bonds Privately—The company announced Dec. 2 the sale of $6,000,000 general mortgage and collateral trust bonds, series A 4½% due Dec. 1, 1959, to a group of institutional investors. Kidder, Peabody & Co. acted as agent for the company in arranging this financing.

The proceeds of this issue will be applied to the retirement of current bank loans amounting to approximately $1,700,000, and the balance will be added to the company's general funds for the purpose of defraying a portion of the cost of an extensive modernization program which is already under way. This modernization program, on which the company is embarking after studies by two independent engineering firms, provides for an expansion of its strip mining operations, and other important additions and improvements to its coal mining equipment. This modernization program when finally completed will represent an expenditure of approximately $8,000,000.

The company's subsidiary, The Lehigh & New England RR., has practically completed its program of dieselizing its motive power; such dieselization will be completed this month and has already resulted in substantial operating economies. These additions and improvements to the company's properties should result in a material increase in consolidated net income.—V. 170, p. 1915.

Lehigh Valley RR.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	$5,589,874	$7,195,214	$6,658,300	$6,219,405
Net from railway	1,199,220	1,883,530	1,204,630	1,166,169
Net ry. oper. income	592,661	1,323,181	473,111	739,415
From January 1—				
Gross from railway	57,838,146	66,670,340	60,497,841	55,500,326
Net from railway	10,430,830	13,654,196	10,654,595	9,799,464
Net ry. oper. income	4,628,162	7,717,430	4,215,724	4,162,337

Trustee Resigns—

The Girard Trust Co., Philadelphia, Pa., has resigned as trustee for the general consolidated mortgage bonds due May 1, 2003, such resignation to become effective at the close of business on Dec. 31, 1949.—V. 170, p. 1915.

Lerner Stores Corp.—November Sales Decrease—

Period End. Nov. 30—	1949—Month—1948		1949—10 Mos.—1948	
Sales	$9,760,983	$10,920,249	$96,334,935	$100,583,590

—V. 170, p. 1915.

gitized for FRASER
http://fraser.stlouisfed.org/

Long Island Water Corp.—Trustee, Etc.—

Guaranty Trust Co. of New York has been appointed trustee, registrar and paying agent for an additional issue first mortgage bonds, series B, 3⅛%, due Sept. 1, 1976.—V. 170, p. 2131.

Lorain (Ohio) Telephone Co.—Files—

The company on Nov. 29 filed a letter of notification with the SEC for 3,489 shares (no par) common stock, to be offered at $20 each. Proceeds will be used to partially reimburse the company's treasury for additions to property made in 1948.—V. 169, p. 1780.

Louisville Gas & Electric Co. (Ky.)—Weekly Output—

Electric output of this company for the week ended Dec. 3, 1949, totaled 39,365,000 kwh., as compared with 36,403,000 kwh. for the corresponding week last year, an increase of 8.1%. After excluding sales to other utilities, local sales increased 0.4% in the corresponding period.—V. 170, p. 2226.

(M.) Lowenstein & Sons, Inc.—Two New Directors—

William H. Grier, Executive Vice-President and General Manager of the Rock Hill Printing & Finishing Co., a subsidiary, and Joseph J. Lyons, Executive Vice-President of the Lowenstein mill divisions, have been elected directors.—V. 170, p. 1599.

M and M Wood Working Co.—Earnings—

Three Months Ended Oct. 31—	1949	1948
Sales	$5,487,391	$6,984,429
Net earnings after taxes	337,000	1,158,049
Earnings per common share	$0.24	$0.83

—V. 170, p. 1599.

(R. H.) Macy & Co., Inc. (& Subs.)—Earnings—

Period—	13 Wks. End. Oct. 29,'49	13 Wks. End. Oct. 30,'48	52 Wks. End. Oct. 29,'49	52 Wks. End. Oct. 30,'48
	$	$	$	$
Net retail sales	77,496,000	77,646,000	307,969,000	317,113,000
Earns. before Fed. inc. taxes	2,124,000	4,726,000	8,416,000	13,171,000
Federal income taxes	850,000	1,896,000	3,140,000	5,422,000
Net earnings	1,274,000	2,832,000	5,276,00	7,749,000
Divs. on pfd. stock	176,000	176,000	704,000	704,000
Bal. for common stk.	1,098,000	2,656,000	4,572,000	7,045,000
Earns. per com. share	$0.64	$1.54	$2.66	$4.10

—V. 170, p. 1599.

Magnavox Co.—Registers With SEC—

The company Dec. 2 filed a registration statement with the SEC seeking registration of 100,000 shares of class A stock ($1 cumulative convertible preference stock, $15 par).

The prospectus names Maynard H. Murch & Co. (Cleveland) as the principal underwriter. The public offering price and underwriting terms are to be supplied by amendment.

Proceeds of the sale, estimated at $1,300,000, will be used to retire $650,000 of bank loans and to increase working capital by $650,000.

The new shares are to be convertible into common stock of the company on a share for share basis.—V. 170, p. 2227.

Majestic Radio & Television Corp.—Sold—

The sale of assets of this corporation, mainly to the Chicago Rawhide Manufacturing Co., was approved on Dec. 6 by Federal Judge Philip L. Sullivan at Chicago, Ill. The sale of all the assets brought $1,474,554.

The assets, previously appraised at $1,340,987, were sold at public auction at the company's plant in Elgin, Ill., on Nov. 29, 30, and Dec. 1. The 70-acre plant sold for $1,250,000 to Chicago Rawhide.

Various other buyers were awarded machinery and materials for $154,554. Good-will and patents brought another $70,000.

It was said that the Rawhide company will manufacture oil seals for autos in the Elgin plant.—V. 170, p. 1804.

Marine Midland Corp.—12½¢ Dividend—New Dirs.—

The directors on Dec. 7 declared a quarterly dividend of 12½ cents per share on the common stock, payable Jan. 3 to holders of record Dec. 16, 1949. Payments in 1949 were as follows: Jan. 3 and July 1, 20 cents each; and Oct. 3, 10 cents. In 1948, the common stock received a total of 40 cents per share.

General Lucius D. Clay and Thomas Robins, Jr., President of Hewitt-Robins, Inc., were elected directors of the corporation. General Clay is also a director of the Marine Midland Trust Co. of New York and of The Lehman Corp.—V. 170, p. 1600.

Massachusetts Mutual Life Insurance Co.—Shows Gains—

The new mortgage loan procurement procedure of this company is proving to be highly successful, according to Alexander T. Maclean, President. It accounted for over $27,500,000 of new commitments in the first nine months of this year, in addition to new business from all other sources. Commitments for new loans outstanding Sept. 30 were $67,358,197.

Mortgage loans held by the company on that date amounted to $201,725,836, representing a nine-months' net increase of $45,845,670. There is an average yield of 3.96%, compared with 3.92% a year ago and 3.94% on loans in the portfolio last Jan. 1.

New commitments for the period show an average interest rate of 4.1391% compared with 4.0589% in the same period last year.

This year new loans were completed for $53,765,675, an increase of $31,981,129 over the corresponding months of 1948, and loans for $2,545,634 were renewed. There were no foreclosures.—V. 170, p. 2227.

(The) McBee Co.—Davis Elected a Director—

H. C. Davis, Vice-President in charge of sales, has been elected a director.—V. 170, p. 1297.

McCrory Stores Corp.—November Sales Lower—

Period End. Nov. 30—	1949—Month	1948	1949—11 Mos.	1948
Sales	$8,261,596	$8,700,555	$79,171,745	$80,627,715

The company operated 201 stores in November, 1949; this is two less than in the corresponding month of last year.—V. 170, p. 1916.

(F. H.) McGraw & Co.—Increases Par of Shares—

The stockholders on Dec. 5 approved a recapitalization plan boosting the par value of the common stock to $2 a share from 10 cents.

New certificates will be issued to supplant present certificates but the number of shares will not be affected. See V. 170, p. 2131.

McLellan Stores Co.—November Sales Lower—

Period End. Nov. 30—	1949—Month	1948	1949—10 Mos.	1948
Sales	$4,597,923	$4,695,436	$41,149,723	$41,898,777

—V. 170, p. 1916.

Melville Shoe Corp.—November Sales Lower—

	4 Wks. End. Nov. 26— 1949	1948	Jan. 1 to Nov. 26— 1949	1948
Retail sales	$5,180,512	$5,551,697	$62,182,303	$66,176,389

—V. 170, p. 1916.

Mercantile Stores Co. Inc.—Nov. Sales Off 7.2%—

Period End. Nov. 30—	1949—Month	1948	1949—10 Mos.	1948
Sales	$10,498,100	$11,315,300	$88,505,300	$94,205,900

—V. 170, p. 1916.

Middle South Utilities, Inc.—Weekly Input—

For the week ended Dec. 1, 1949, the System input of subsidiaries of this corporation amounted to 82,450,000 kwh., an increase of 6,590,000 kwh., or 8.6%, over the corresponding week of last year.—V. 170, p. 2227.

Miller-Wohl Co.—November Sales Decline—

Period End. Nov. 30—	1949—Month	1948	1949—4 Mos.	1948
Sales	$2,687,563	$3,044,114	$10,128,434	$11,718,229

—V. 170, p. 1916.

Mississippi River Fuel Corp.—Secondary Offering—

Blyth & Co. Inc., on Dec. 2 offered as a secondary distribution 10,000 common shares (par $10) at $36½ per share, with a dealer concession of 80 cents a share. The offering was oversubscribed.—V. 170, p. 1916.

Missouri-Kansas-Texas RR.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	$7,182,172	$7,746,696	$5,942,902	$4,896,105
Net from railway	2,341,669	2,166,600	1,102,260	933,735
Net ry. oper. income	1,049,206	953,704	329,965	307,217
From Jan. 1—				
Gross from railway	62,797,726	68,087,345	56,356,856	50,449,883
Net from railway	16,265,743	16,083,512	12,306,138	9,836,127
Net ry. oper. income	6,186,109	7,557,470	4,363,993	3,572,177

—V. 170, p. 2131.

Monogram Pictures Corp.—Officials Buy Stock—

A group of officials of this corporation headed by S. Broidy, President, has purchased 100,000 shares of the company's common stock at $4 per share from a group headed by L. E. Wolfson, of Jacksonville, Fla., Mr. Broidy announced on Dec. 5.—V. 170, p. 2131.

Montana-Dakota Utilities Co.—To Lease and Operate Pipe Line to Be Built by Montana-Wyoming Gas Pipe Line Co.—To Issue Additional Stock for Exchange—

The FPC on Dec. 2 authorized the company to lease and operate a pipeline, to be built by Montana-Wyoming Gas Pipe Line Co., extending from the Worland gas field in Wyoming to the Cabin Creek Compressor Station of Montana-Dakota north of Baker, Mont., which by the end of 1951 will make available an additional 25,000,000 cu. ft. of natural gas per day to Montana-Dakota's customers in Montana and North and South Dakota.

The FPC also authorized Montana-Dakota to construct two branch lines extending from the Wyoming-to-Montana line, one a 1½-mile line, connecting with its existing 8-inch pipeline at Miles City, Mont., and the other, a 3-mile line, connecting with a distribution system to be built in Forsyth, Mont.

The facilities which Montana-Wyoming will construct and lease to Montana-Dakota include the 340-mile, 12¾-inch line extending from the Worland Field in Washakie County, Wyo., to Montana-Dakota's Cabin Creek Compressor Station in Fallon County, Mont., and a combination gas compressor, dehydration and sulphur removal plant near the Wyoming origin of the line. Estimated cost of these facilities is $9,089,085.

In a concurrent order, the Commission authorized Montana-Dakota to issue 241,577 shares ($5 par) common stock to be available for exchange on a share-for-share basis for a maximum of the same number of shares of Montana-Wyoming's ($5 par) common stock during the three years from Jan. 1, 1956 to Dec. 31, 1958. Montana-Dakota said the purpose of permitting the exchange of stock between stockholders of the two companies is to facilitate the sale of Montana-Wyoming's stock and the construction of the Worland pipeline.—V. 170, p. 984.

Montgomery Ward & Co., Inc.—Nov. Sales Lower—

Per. End. Nov. 30—	1949—Month	1948	1949—10 Mos.	1948
Sales	$115,726,581	$124,696,127	$956,999,961	$1,090,672,344

—V. 170, p. 1916.

(G. C.) Murphy Co.—November Sales Lower—

Period End. Nov. 30—	1949—Month	1948	1949—11 Mos.	1948
Sales	$11,487,614	$12,144,181	$117,083,112	$113,746,822

There were 218 stores in operation at the close of November, 1949, as compared to 210 stores in operation at the close of November, 1948.—V. 170, p. 1916.

Mutual Life Insurance Co. of New York — Increases Policyholder Dividends for 1950—

The company announces an increase of $600,000 in dividends to policyholders in 1950. Dividends next year will total $16,800,000, compared with $16,200,000 in 1949.

This will result, according to the announcement, in larger dividends on 73% of all Mutual Life policies in force for more than one year. Another 24% will receive the same dividend as in 1949, or will receive their first dividend in 1950. The remainder of the policies, 3%, will receive slightly smaller dividends than in 1949, because, in general, premium payments on the contracts have been completed.

Dividend disbursements for 1950 are subject to final approval by the board of trustees at a meeting early next year.—V. 170, p. 2132.

National Enameling & Stamping Co.—New Pres., etc.

Stevens A. Bennett, a director of the company since April of 1949, has been elected President, succeeding Willard H. Sahloff whose resignation as President and a director was accepted on Dec. 6.

William H. Saunders, Jr., of New Orleans, was elected a director to fill the vacancy caused by Mr. Sahloff's resignation as a director. Mr. Bennett also is Chairman of the Board of Bennett Industries, Inc., of Peotone, Ill. Since 1929 Mr. Saunders has been President and Chairman of the Board of International Lubricant Corp. which he founded and he is a director of the Hibernia National Bank of New Orleans.

Large Stockholder Plans Fight Over "Mismanagement" Charge—Committee to Seek Proxies—

Top officers in this company were charged on Dec. 1 with "mismanagement and neglect" by its largest stockholder, Arthur Keating, Chairman and President of Ekco Products Co.

Mr. Keating, who owns with his family approximately 66,400 shares of Nesco common stock, announced his plan to form a committee for the common stockholders with headquarters in New York "to wage a proxy contest aimed at replacing those directors and officers of the company who . . . are directly responsible for its present condition."

Mr. Keating said the committee will "carry the story of mismanagement of the company's 1,200 stockholders between now and the annual meeting on April 11, 1950.

The company operates six plants in the United States, producing a wide range of household products with enameled, japanned and galvanized finishes. Its sales in the first nine months of 1949 totaled $11,149,836, as against $14,385,220 for the like period in 1948. Earnings for the nine months in 1949 were $56,435, or 12 cents a share, compared with $780,272, or $1.71 per share in 1948.

Mr. Keating, who became a director in April "after requesting representation on the board for nearly three years," said that "harmony disappeared from the board in June of this year at the moment I discovered a startling fact known only to Alfred J. Kieckhefer, Chairman, and his former officers—the company since the fall of 1948 has been faced with an enormous Federal tax deficiency. A letter to stockholders received in August of this year from William H. Sahloff, President, disclosed for the first time that the Treasury Department was contending that this tax deficiency approximated $850,000.

Mr. Keating further said in part:

"In the face of the Treasury Department's assertion of a substantial tax deficiency against the company—and a then already weakened cash position—the Kieckhefer group in March, 1949—one month before the last annual meeting—voted to distribute approximately $300,000 in cash bonuses. Of this amount, practically $100,000 was paid to three top officers headed by Mr. Kieckhefer. The bonuses to these men were in addition to approximately $91,000 in salaries received by the same three top executives.

"There is, in my opinion, an inequitable, unfair and unjust pension plan in effect at Nesco. The plan is for salaried employees only, and that gives the top officers most of the benefit. The insurance premium for the pension plan approximates $100,000 a year. Of that cost approximately $16,000 a year is the cost of the pension plan for the benefit of Mr. Kieckhefer alone. The plan is dangerous at this particular time in view of the social unrest on the pension question, and because the rank and file of hourly workers are not included at all.

"Since July, Mr. Kieckhefer has attempted to obtain from the board—and from a committee of the board which he personally appointed—approval for a completely unjustified personal contract for himself with Nesco, which was to pay him a $44,000 salary for the year 1949 (admittedly a bad year); $36,000 in 1950, and $30,000 per year from 1951 to 1954, inclusive. Thereafter, it would pay $895 a month for the rest of his life. Mr. Kieckhefer still seeks approval of this contract at every meeting of the board, although he is no longer the chief executive officer of the corporation and, I understand, participates in none of its daily management."

"In view of the company's condition and the resignation of Mr. Sahloff," he concluded, "it is imperative that a new man be selected immediately." Mr. Sahloff has, early in October, announced his intention to resign as President. His appointment as Manager of the General Electric Receiver Division was announced about two weeks ago.—V. 170, p. 1601.

National Railways of Mexico—Agreement Adjusting Debt to Be Declared Operative—

The Government of Mexico, through its Finance Minister, Ramon Beteta, and the International Committee of Bankers on Mexico, announced Dec. 6 that subject to certain conditions the agreement dated Feb. 20, 1946 for adjusting the debt of the National Railways of Mexico as modified by an amendment dated Nov. 24, 1949, executed by the Government and the committee will be declared operative shortly.

Conferences between the Finance Minister and representatives of the committee have been concerned with the wish on both sides that the offer contained in the 1946 agreement be declared effective promptly, provided some acceptable method could be found for dealing with the four years accumulated services since Jan. 1, 1946, from which date payments under the original plan were to have accrued. After a full discussion of the problem created by such accumulated liability the committee has agreed with the Government that the plan be declared operative provided withdrawals of bonds prior to the expiration of the right of withdrawal do not, in the opinion of the Government and the committee, unduly reduce the present percentage of acceptance. It is hoped that the plan may be declared operative as of Jan. 1, 1950.

The amendment of Nov. 24, 1949 to the Feb. 20, 1946 agreement contains the following changes in such agreement:

(1) *Interest Under Plan A*—Interest accrued over the four years 1946-49, inclusive, on bonds accepting Plan A, together with interest over the four years 1950-53, inclusive, is to be paid during such four years 1950-53, inclusive, so that during each of such four years, two years' service is to be provided. The procedure for carrying out this arrangement is to provide that coupons numbered 1 and 2, due respectively April 1, 1946 and Oct. 1, 1946, are to be paid on April 1, 1950. Similarly, coupons numbered 3 and 4, due respectively April 1, 1947 and Oct. 1, 1947, are to be paid on Oct. 1, 1950, and so on through 1953, after which date the service provided in the original plan is to be resumed.

(2) *Sinking Fund Under Plan A*—The sinking fund obligations for the years 1946 and 1947 are to be payable in 1950. The sinking fund obligations for 1948 and 1949 are to be payable in 1951 and so on, so that two years sinking fund obligations are to become payable in each of the years 1950-53, inclusive, after which date the original provisions of the 1946 agreement are to be resumed.

(3) *Annuities Under Plan B*—The modified agreement contemplates that the annuities, payable to retire bonds under Plan B, applicable to the years 1946 and 1947 are to become payable on April 1, 1950 and Oct. 1, 1950, respectively. The sum so payable is to be used for the purchase or redemption of bonds at prices not in excess of the respective applicable redemption price for each such year 1946 and 1947 pursuant to the 1946 agreement. The annuities applicable to the years 1948 and 1949 are to be paid on April 1, 1951 and Oct. 1, 1951, respectively and so on, so that two years annuities are to be payable in each of the years 1950-53, inclusive, after which date the original provisions of the 1946 agreement are to be resumed.

Except for certain minor modifications to carry out the modifications summarized above, all other terms and provisions of the agreement of Feb. 20, 1946 are to remain in full force and effect.

The offer by the Mexican Government, modified as set forth, is to be made available to bondholders who have qualified their bonds as being of non-enemy ownership under the 1942 decree of the Mexican Government. Formal notice of this modification is to be published by the Mexican Government. Such notice will name a date, prior to which assenting bondholders will have the right to withdraw assent to the provisions of the 1946 agreement or to change their assent from Plan A to Plan B or vice versa, and bondholders who refrain from exercising such right of withdrawal will be deemed to have assented to the modifications.

The amended agreement has been approved by the various sections of the committee in the United States, England, France, Belgium, Switzerland and the Netherlands.

Copies of the amendment and of the original agreement are available for inspection at the following offices, to which inquires may be addressed:

International Committee of Bankers on Mexico, 25 Broad St., New York 4, N. Y.

Morgan Grenfell & Co., Ltd., 23 Great Winchester St., London, E. C. 2, England.

Association Suisse des Banquiers, Aeschengraben 11, Basel, Switzerland.

Association Nationale des Porteurs Francais de Valeurs Mobilieres, 22 Boulevard de Courcelles, Paris, France.

Association Belge pour la Defense des Detenteurs de Fonds Publics, Rempart Ste. Catherine 55, Antwerp, Belgium.

Vereeniging voor den Effectenhandel Beursplein 5, Amsterdam, Holland.—V. 164, p. 1635.

National Rubber Machinery Co.—Omits Dividend—

The directors on Dec. 1 decided to limit dividends this year to the 75 cents per share already paid, and voted unanimously to omit the regular quarterly dividend for December. The last regular quarterly payment of 25 cents per share was made on Sept. 29.

Paul A. Frank, President, in a letter to stockholders, said in part: "The volume of work obtainable for our three plants during the past months has not been sufficient to enable us to conduct operations on a profitable basis. In fact, for 1949 we will show a loss."

"Nevertheless," said Mr. Frank, "the management is willing to express the hope that the coming year, 1950, will find the company operating at a profit."—V. 167, p. 1696.

National Shirt Shops of Delaware, Inc.—Sales—

Period End. Nov. 30—	1949—Month	1948	1949—11 Mos.	1948
Sales	$1,252,001	$1,266,974	$12,378,970	$11,940,309

There were 96 stores in operation in November, 1949 against 89 stores for the same period a year ago.—V. 170, p. 1917.

Neisner Brothers, Inc.—November Sales Off—

Period End. Nov. 30—	1949—Month	1948	1949—11 Mos.	1948
Sales	$5,209,967	$5,366,601	$47,502,977	$47,549,857

—V. 170, p. 1917.

(Herman) Nelson Corp.—Proposed Merger—Earnings

See American Air Filter Co. above.—V. 170, p. 1398.

Neville Corp., New York—Files With SEC—

The company on Nov. 30 filed a letter of notification with the SEC for 100,000 shares of common stock (par $1), to be offered at $1.25 per share. Underwriter, Dunne & Co., New York. The underwriter also will receive warrants to purchase 20,000 common shares at $1.25 per share, exercisable on or before Nov. 15, 1952, at rate of one warrant for every five shares sold. General corporate purposes.

New England Electric System—Stock Subscriptions—

Of the offering of 669,508 common shares (par $1) offered to common shareholders for subscription at $10.50 per share 480,493 shares were subscribed for by stockholders and 189,015 were taken up by the underwriters headed by Harriman Ripley & Co., Inc. and Goldman, Sachs & Co., and offered at $10⅞ per share.

PURPOSE—The net proceeds will be added to the general funds of the company and applied in furtherance of the construction programs

Digitized for FRASER
http://fraser.stlouisfed.org/

of its subsidiaries, either through advances to subsidiaries or the purchase of additional shares of their capital stocks, issued for the purpose of permanently financing construction expenditures. Subsidiaries will utilize the proceeds to pay debt to the company and (or) reduce or pay off in entirely bank debt incurred for construction purposes. Total bank debt of subsidiaries already incurred for construction, as at Sept. 30, 1949, is $16,013,000 including $3,725,000 short-term.

CAPITALIZATION GIVING EFFECT TO OFFERING

Funded debt of company:	Authorized	Outstanding
Borrowings under loan agreement	$10,000,000	$7,000,000
3% debentures due 1967	25,000,000	24,490,000
3¼% debentures due 1977	50,000,000	50,000,000
Of subsidiaries:		
Mortgage bonds		90,056,400
Bank loans		12,288,000
Preferred stock of subsidiaries		17,725,600
Minority interests in common stocks and surplus of subsidiaries		11,744,383
Common shares of company ($1 par)	8,500,000 shs.	7,364,583 shs.

UNDERWRITING—The names of the underwriters and the respective percentages of the unsubscribed shares to be purchased by each are as follows:

	Percentage		Percentage
Harriman Ripley & Co., Inc.	4.00	A. M. Kidder & Co.	0.60
Goldman, Sachs & Co.	4.00	W. C. Langley & Co.	4.00
Almstedt Brothers	0.20	S. R. Livingstone & Co.	0.20
Bacon, Whipple & Co.	0.60	W. L. Lyons & Co.	0.40
Robert W. Baird & Co., Inc.	2.00	McDonald & Co.	2.00
Barrow, Leary & Co.	0.40	Martin, Burns & Corbett, Inc.	0.40
Bear, Stearns & Co.	4.00	Mason, Moran & Co.	0.20
Blair & Co., Inc.	2.50	A. E. Masten & Co.	1.10
William Blair & Co.	2.00	Mead, Miller & Co.	0.20
Boenning & Co.	0.40	The Milwaukee Co.	2.00
Bosworth, Sullivan & Co., Inc.	0.60	Minsch, Monell & Co.	0.20
J. C. Bradford & Co.	0.60	Moore, Leonard & Lynch	1.10
Brooke & Co.	0.60	Mullaney, Wells & Co.	0.20
Butcher & Sherrerd	0.20	Newhard, Cook & Co.	1.10
C. F. Cassell & Co., Inc.	0.20	Pacific Co. of California	1.10
Richard W. Clarke Corp.	0.40	Pacific Northwest Co.	0.60
Julien Collins & Co.	0.40	Peters, Writer & Christensen,, Inc.	0.20
Crowell, Weedon & Co.	0.40	Piper, Jaffray & Hopwood	2.00
Curtiss, House & Co.	0.40	B. W. Pizzini & Co., Inc.	0.20
Dick & Merle-Smith	2.50	R. W. Pressprich & Co.	2.50
Doolittle & Co.	0.20	Reinholdt & Gardner	0.60
Francis I. duPont & Co.	1.10	Riter & Co.	2.00
Elkins, Morris & Co.	0.60	L. F. Rothschild & Co.	3.10
H. L. Emerson & Co. Inc.	0.20	Saben & Co., Inc.	1.10
Farwell, Chapman & Co.	0.40	Schoellkopf, Hutton & Pomeroy, Inc.	2.50
Field, Richards & Co.	0.40	Scott, Horner & Mason, Inc.	0.40
Glore, Forgan & Co.	4.00	Shearson, Hammill & Co.	2.00
Granbery, Marache & Co.	2.00	Stern Brothers & Co.	2.00
Hallgarten & Co.	4.00	Stifel, Nicolaus & Co., Inc.	0.60
Hallowell, Sulzberger & Co.	0.60	Stix & Co.	1.10
Hamlin & Lunt	0.20	Stroud & Co.	3.10
Wm. P. Harper & Son & Co.	0.40	Sweney Cartwright & Co.	0.40
Hemphill, Noyes, Graham, Parsons & Co.	4.00	Union Securities Corp.	4.00
Hill & Co.	0.40	Weeden & Co. Inc.	1.70
Hill Richards & Co.	1.10	Wheelock & Cummins, Inc.	0.20
E. F. Hutton & Co.	1.10	Dean Witter & Co.	4.00
The Illinois Co.	2.00	Harold E. Wood & Co.	0.40
Indianapolis Bond & Share Corp.	0.20	Woodard-Elwood & Co.	0.40
John B. Joyce & Co.	0.20	Yarnall & Co.	0.60

Borrowings by Eubsidiaries—

In an order announced Nov. 30 the SEC authorized additional bank borrowings by seven subsidiaries of company in amounts ranging from $50,000 to $3,000,000 and aggregating $4,520,000. The $3,000,000 is to be borrowed by New England Power Co. Proceeds in all instances would be used for construction purposes or to replenish working capital depleted by past construction expenditures.—V. 170, p. 2132.

New England Gas & Electric Association—Output—

Week Ended Dec. 2—	1949	1948
Electric output (in kwh.)	16,428,638	16,003,144
Gas output (in cubic feet)	246,111,000	209,071,000
Month of November—	1949	1948
Electric output (kwh.)	67,333,408	65,735,884
Gas output (in cubic feet)	928,015,000	790,533,000

—V. 170, p. 2227.

New England Laundries, Inc.—Calls Bonds—

The corporation has called for redemption on Jan. 1, next, all of its outstanding first mortgage bonds due Jan. 1, 1956, at 100.6% of the principal amount thereof. Payment will be made at the Rockland Atlas National Bank of Boston, 199 Washington St., Boston 6, Mass. Coupons due Jan. 1, 1950 must be detached from the bonds and collected in the usual manner.—V. 149, p. 4181.

New York Auction Co., Inc.—Dividend Reduced—

The corporation has declared a dividend of 10 cents per share on the common stock, payable Dec. 15 to holders of record Dec. 8. This compares with 20 cents per share previously paid each quarter.—V. 170, p. 2027.

New York New Haven & Hartford RR.—Whittemore Resigns as President—

Laurence F. Whittemore, President since Sept. 1, 1948, has asked to be relieved of his duties after Dec. 21, to be "free to accept another position," the nature of which will be announced shortly."

Mr. Whittemore's resignation will be accepted with regret, stated Frederic C. Dumaine, Chairman, who added that his successor will be announced at a later date.

Equipment Trust Certificates Authorized—

The ICC Nov. 30 authorized the company to assume obligation and liability in respect of not exceeding $2,340,000 2¼% equipment-trust certificates, to be issued by the Girard Trust Co., as trustee, and sold at 98.6693 and accrued dividends in connection with the procurement of certain new equipment.

EARNINGS FOR OCTOBER AND FIRST 10 MONTHS

Period End. Oct. 31—	1949—Month—1948		1949—10 Mos.—1949	
Rail Operations—	$	$	$	$
Operating revenues	11,435,738	14,294,266	120,704,630	142,544,234
Operating expenses	9,195,992	11,210,203	96,972,633	112,391,571
Taxes	780,000	1,184,149	8,966,000	10,871,335
Equipment rents (Dr)	311,750	362,566	2,443,831	4,439,027
Joint facility rents (Dr)	452,948	525,686	4,736,619	5,241,070
Net ry. oper. income	695,048	1,011,662	7,585,547	9,601,231
Fixed chgs. & conting. int.	614,591	631,773	6,189,807	6,593,348
Net income	80,457	379,889	1,395,740	3,007,883
Operating ratio	80.4	78.4	80.3	78.8
Other Than Rail Oper.:				
Non-oper. income (net)	289,930	207,058	3,278,276	3,696,811
Federal income taxes	------	39,851	394,000	514,665
Fixed chgs. & conting. int.	153,595	154,520	1,535,940	1,748,896
Net income	136,335	72,687	1,348,336	1,433,350
Total Operations:				
Net income	216,792	452,576	2,744,076	4,441,233

—V. 170, p. 2028.

New York Central RR.—Equipment Trust Certificates Offered—Public offering of $9,600,000 2¾% equipment trust certificates of 1950, dated Jan. 1, 1950, and maturing $640,000 each Jan. 1 from 1951 to 1965, was made Dec. 8, subject to approval by the ICC, at prices to yield from 1.35 to 2.875%. The offering was made by Salomon Bros. & Hutzler; Drexel & Co.; Union Securities Corp., and Stroud & Co. Inc. The certificates were issued under the Philadelphia Plan.

The issue was awarded Dec. 7 on a bid of 99.7853. Two other bids for the certificates as 2¾s were received viz.: Halsey, Stuart & Co. Inc., 99.7143; Harriman Ripley & Co., Inc. and Lehman Brothers (jointly) of 99.6303.—V. 170, p. 2227.

(J. J.) Newberry Co.—Nov. Sales Slightly Off—

Period End. Nov. 30—	1949—Month—1948		1949—11 Mos.—1948	
Sales	$11,773,571	$11,994,960	$112,298,657	$110,927,131

—V. 170, p. 1917.

Norfolk & Carolina Telephone & Telegraph Co.—Subscription Rights—To Sell Bonds Privately—

The common stockholders of record Nov. 15 are given the right to subscribe for 2,000 additional common shares at par ($100) on a one-for two basis. Rights expire Dec. 8. Stockholders also have the privilege to subscribe for any unsubscribed shares, subject to allotment. The net proceeds will be used to finance company's construction program.

The company has contracted to sell to an insurance company between Jan. 1 and April 1, 1950, $200,000 first mortgage 3⅜% bonds, series B, due Jan. 1, 1975. If sale is consummated proceeds will be used for construction purposes.

North American Aviation, Inc.—Earnings—Larger Dividend—

Fiscal Years Ended Sept. 30—	1949	1948
Sales and other income	$124,734,509	$94,782,739
Net profits after income taxes	7,306,409	6,779,561
Earnings per share	$2.12	$1.97

The directors on Dec. 6 declared a dividend of 75 cents per share on the 3,435,033 shares of outstanding capital stock, payable Dec. 27 to holders of record Dec. 16, 1949. This compares with 50 cents per share paid on July 20, last, and on Aug. 27 and Dec. 10, 1948.

During the quarter ended Sept. 30, 1949, total sales and other income were $31,433,926. Cost of sales and other expenses totaled $28,342,561, resulting in a net income for the quarter of $2,111,365 after provision of $980,000 for Federal income taxes.

Shipments valued at $31,190,764 were made during the fourth quarter, compared with shipments totaling $35,803,022 in the third quarter. The company's unfilled orders totaled $228,769,961 on Sept. 30, compared to $238,012,667 at the start of the quarter. The Sept. 30 backlog included $21,948,058 in new business during the fourth quarter.—V. 170, p. 1601.

Northern States Power Co. (Minn.)—Stock Offering Oversubscribed—B. F. Braheney, President, announced Dec. 7 that the offering of 1,584,238 additional common shares offered on rights to stockholders and employees at $10.25 a share has been oversubscribed by approximately 6%. Orders for the stock totaled 1,683,006 shares. Rights expired Dec. 6. The offering was underwritten by a syndicate headed by Lehman Brothers and Riter & Co.

PURPOSE—Proceeds will be added to the general funds of the company and $15,000,000 of such general funds used for the payment of the company's presently outstanding notes payable to banks aggregating $15,000,000 which are due on or before Dec. 30, 1949, and which were issued on March 7, 1949, to finance in part the 1947-1951 construction program.

UNDERWRITERS—The names of the underwriters and the percentages of unsubscribed stock to be purchased by each are as follows:

	Percentage		Percentage
Lehman Brothers	3.45	Johnston, Lemon & Co.	1.72
Riter & Co.	2.04	Edward D. Jones & Co.	.95
Allison-Williams Co.	.38	Kay, Richards & Co.	.38
Ames, Emerich & Co., Inc.	.50	A. M. Kidder & Co.	1.72
Geo. G. Applegate & Co.	.13	John Kormendi Co.	.32
Arnhold and S. Bleichroeder, Inc.	.95	Laird, Bissell & Meeds	.76
Arthurs, Lestrange & Co.	.32	John C. Legg & Co.	1.72
Bache & Co.	.95	Lester & Co.	1.72
Baker, Simonds & Co.	.13	Carl M. Loeb, Rhoades & Co.	2.69
Ball, Burge & Kraus	1.72	Loewi & Co.	.95
J. Barth & Co.	1.72	Irving Lundborg & Co.	.50
Bateman, Eichler & Co.	.76	W. L. Lyons & Co.	.38
Bear, Stearns & Co.	2.69	Mackall & Coe	.50
Boenning & Co.	.50	Mannheimer-Egan, Inc.	.19
Bosworth, Sullivan & Co. Inc.	.76	Laurence M. Marks & Co.	2.69
J. C. Bradford & Co.	.50	Mason, Moran & Co.	.76
Burnham and Co.	.50	A. E. Masten & Co.	.50
Burr & Co., Inc.	.95	McCourtney-Breckenridge & Co.	.32
Byrd Brothers	.76	McDonald-Moore & Co.	.50
Campbell, McCarthy & Co., Inc.	.50	James J. McNulty & Co.	.13
C. F. Cassell & Co., Inc.	.32	Mead, Miller & Co.	.76
Central National Corp.	.95	Merrill, Turben & Co.	.50
Chaplin & Co.	.32	Metropolitan St. Louis Co.	.32
City Securities Corp.	.32	E. W. & R. C. Miller & Co.	.76
Clayton Securities Corp.	.38	Revel Miller & Co.	.50
Cohu & Co.	.76	Mullaney, Wells & Co.	.38
George R. Cooley & Co., Inc.	.76	Maynard H. Murch & Co.	1.72
Courts & Co.	.32	Murphey Favre, Inc.	.32
Crowell, Weedon & Co.	1.41	Newburger & Co.	.32
S. K. Cunningham & Co., Inc.	.25	E. M. Newton & Co.	.50
Curtiss, House & Co.	.50	The Ohio Co.	.95
Dempsey & Co.	.38	Pacific Northwest Co.	.95
Dixon Bretscher Noonan, Inc.	.19	Roger S. Palmer Co.	.38
Doolittle & Co.	.32	Peltason, Tenebaum Co.	.38
A. G. Edwards & Sons	.50	Peters, Writer & Christensen, Inc.	.50
Elworthy & Co.	.76	Prescott, Wright, Snider Co.	.32
Emanuel, Deetjen & Co.	.95	Rambo, Close & Kerner Inc.	.32
Equitable Securities Corp.	2.69	Reinholdt & Gardner	.76
Clement A. Evans & Co., Inc.	.50	Robinson and Lukens	.32
Fahey, Clark & Co.	.95	The Robinson-Humphrey Co.	.50
Farwell, Chapman & Co.	.50	Schoellkopf, Hutton & Pomeroy, Inc.	2.69
Ferris & Co.	.50	Schwabacher & Co.	1.72
Field, Richards & Co.	.38	Seasongood & Mayer	.32
First California Co.	.76	Shearson, Hammill & Co.	1.41
The First Cleveland Corp.	.76	Robert Showers	.32
First Securities Co. of Chic.	.38	Smith, Moore & Co.	.25
Folger, Nolan Inc.	.32	Stern, Frank & Meyer	.95
Foster & Marshall	.32	Stifel, Nicolaus & Co., Inc.	.76
Robert Garrett & Sons	.32	Stix & Co.	.50
Glover & MacGregor, Inc.	.32	Edw. Lowber Stokes Co.	.13
Goodbody & Co.	1.72	Stroud & Co. Inc.	1.72
W. D. Gradison & Co.	.50	Suplee, Yeatman & Co., Inc.	.50
Granbery, Marache & Co.	1.72	Sutro & Co.	1.41
Green, Ellis & Anderson	.50	Sweney Cartwright & Co.	.32
Greene & Brock	.25	Swiss American Corp.	.76
Greenman & Cook, Inc.	.13	Taussig, Day & Co., Inc.	.32
Hallowell, Sulzberger & Co.	.38	Townsend, Dabney & Tyson	.38
Hamlin & Lunt	.32	Wagenseller & Durst, Inc.	.50
Harrison & Co.	.32	Walston, Hofiman & Goodwin	.76
Ira Haupt & Co.	.50	Watling, Lerchen & Co.	1.41
J. J. B. Hilliard & Son	.76	Harold E. Wood & Co.	.50
W. E. Hutton & Co.	2.69	Wurts, Dulles & Co.	.50
Investment Corp. of Norfolk	.32	F. S. Yantis & Co., Inc.	.38
Jenks, Kirkland & Co.	.32	Yarnall & Co.	.76
Johnson-McKendrick Co., Inc.	.95	Zuckerman, Smith & Co.	.19

CAPITALIZATION, GIVING EFFECT TO PRESENT OFFERING

	Authorized	Outstanding
First mortgage bonds:		
Series due Feb. 1, 1974, 2¾%	*	$5,000,000
Series due Oct. 1, 1975, 2¾%	*	75,000,000
Series due July 1, 1978, 3%	*	10,000,000
Series due Aug. 1, 1979, 2¾%	*	15,000,000
Preferred stock (no par)	†3,175,000 shs.	
Cum. pfd. stock, $3.60 series		275,000 shs.
Cum. pfd. stock, $4.80 series		200,000 shs.
Common stock (no par)	12,500,000 shs.	11,089,667 shs.

*Amount authorized under the indenture is unlimited in expressed amount. †Issuable in series and of which 275,000 shares outstanding are designated "cumulative preferred stock, $3.60 series," and 200,000 shares outstanding are designated "cumulative preferred stock, $4.80 series."

NOTE—Outstanding securities of subsidiaries at Aug. 31, 1949, not owned by the company or another subsidiary, are as follows:

First mortgage bonds of Northern States Power Co. (Wis.)—	
Series due April 1, 1977, 2⅝%	$18,620,000
Series due March 1, 1979, 3%	10,000,000
Cum. pfd. stock, 5%, of Wisconsin Co.	542,700
Capital stock of Chippewa and Flambeau Improvement Co.	*484,500

*Exclusive of $596,200 par value owned by the Wisconsin Co.

Weekly Output Increased 3.1%—

Electric output of this company for the week ended Dec. 2, 1949, totaled 68,721,000 kwh., as compared with 66,677,000 kwh. for the corresponding week last year, an increase of 3.1%.—V. 170, p. 2228.

Northern Indiana Public Service Co.—Registers With SEC—

The company on Dec. 7 filed a registration statement with the SEC covering 211,380 shares ($100 par) cumulative preferred stock. The shares will be offered on a share-for-share basis in exchange for a like number of shares of outstanding 5% preferred stock. Underwriters are Central Republic Co. (Inc.), Chicago; Blyth & Co., Inc. and Merrill Lynch, Pierce, Fenner & Beane, New York. Proceeds will be used to retire 5% preferred not surrendered in the exchange. Each share of stock exchanged will be accompanied by a cash payment to make up the difference between the offering price of the new stock and $106.61, the redemption price plus a 61-cent accrued dividend.—V. 170, p. 2028.

Northwestern Bell Telephone Co.—New President—

Eugene J. McNeely, Vice-President, has been elected President to succeed the late Russell J. Hopley, who died on Nov. 23.—V. 170, p. 2132.

Norwalk Tire & Rubber Co.—Report Approved—

Judge Carroll C. Hincks in U. S. District Court, New Haven, Conn., on Nov. 28 approved the trustee's report on the condition of this company, now in process of reorganization, and set Feb. 1 as the date for submitting plans for reorganization.—V. 170, p. 1499.

Occidental Life Insurance Co. of Los Angeles, Calif.—Increase in Stock—

The directors on Nov. 21 voted to increase the capital stock from $3,000,000 to $12,500,000 by transfer of $9,500,000 from surplus, Dwight L. Clarke, President, announced.

The proposed action has been filed with the California Insurance Department.

The company's capital and surplus now total nearly $23,000,000 which includes a new stockholder investment of $3,500,000 by Transamerica Corp., the parent concern, Mr. Clarke said. Assets totaled $233,663,952 as of Sept. 30, 1949.—V. 161, p. 1547.

Odeon, Ltd.—Business at Satisfactory Level—

John H. Davis of London, England (Managing Director of the J. Arthur Rank Organization) announced on a visit to Toronto that Odeon Ltd. is operating at a satisfactory level. Box office income and net profits are improving with the more adequate film supply. Odeon Ltd. operates ten theatres, in Toronto, Ottawa, Brantford, London, Port Arthur and Fort William, Canada.

Canadian investor interest in the capitalization of Odeon Ltd. is represented solely by an issue made early this year of $2,500,000 4¼% first mortgage sinking fund bonds—since reduced by $125,000 through operation of the sinking fund. These bonds are unconditionally guaranteed as to principal and interest by The Odeon Theatres (Canada) Ltd., which operate more than 100 theatres across Canada in addition to those operated by Odeon Ltd.

Mr. Davis announced that gross revenues and net earnings of Odeon Canada for the 11 months ended Nov. 30 are ahead of the corresponding period in 1948.

Odeon Ltd. and The Odeon Theatre (Canada) Ltd. were set up from the beginning as self-contained operations managed by Canadians. —V. 169, p. 112.

Ohio Bell Telephone Co.—Earnings—

Period End. Oct. 31—	1949—Month—1948		1949—10 Mos.—1948	
Operating revenues	$10,134,440	$9,161,974	$97,082,283	$87,047,625
Uncollectible oper. rev.	38,732	20,873	293,265	209,888
Operating revenues	$10,095,708	$9,141,101	$96,789,018	$86,837,737
Operating expenses	6,765,743	6,810,836	69,324,214	65,060,885
Operating taxes	1,618,063	1,212,355	14,098,640	11,483,462
Net operating income	$1,711,902	$1,117,910	$13,366,164	$10,293,390
Net after charges	1,670,511	1,111,303	13,322,777	10,337,134

—V. 170, p. 2132.

Ohio Edison Co. — Offering of Common Stock — A nationwide group of 154 underwriters, jointly headed by The First Boston Corp., Lazard Freres & Co., Union Securities Corp. and Wertheim & Co., offered Dec. 5 an aggregate of 1,136,537 shares of common stock ($8 par). An additional 5,558 shares which are not being underwritten are being offered by the company, giving the company's stockholders the right to subscribe for 1,141,995 shares at a price of $31.875 per share on the basis of one additional share for each two common shares held of record Dec. 1. Transferable subscription warrants will expire at 3 p.m. (EST) on Dec. 19, 1949.

ACQUISITION OF COMMON STOCK OF OHIO PUBLIC SERVICE CO. —On Nov. 10, 1949, Ohio Edison executed an agreement with Cities Service Co. providing for the acquisition by Edison on or before Dec. 23, 1949, of 2,000,000 shares of the outstanding 3,000,000 shares of common stock (par $7.50) of Ohio Public Service Co. After the acquisition of the common stock Edison proposes to make an exchange offer of shares of its common stock to the holders of the remaining 1,000,000 shares of common stock of Public Service which are outstanding in the hands of the public.

The agreement between Edison and Cities Service provides for the acquisition from Cities Service by Edison of the 2,000,000 shares of common stock of Public Service for $35,000,000. The agreement also contains an undertaking by Edison that it will, within a reasonable time after the consummation of its acquisition of 2,000,000 shares of common stock of Public Service, make an offer to the holders of the 1,000,000 shares of common stock of Public Service not owned by Cities Service to acquire such shares upon terms the fairness of which shall have been approved by the SEC. The terms of the offer have been approved by the SEC.

The underwriting agreement between Edison and the several underwriters provides for the payment by the underwriters to Cities Service of the $35,000,000 against the delivery by Cities Service to Edison of the 2,000,000 shares of common stock of Public Service. Such agreement further provides for the delivery by Edison to the underwriters of 1,098,039 shares of common stock of Edison, and, as compensation for the commitments of the underwriters, for the delivery of 33,398 additional shares thereof, making a total of 1,136,437 shares of common stock of Edison (exclusive of the 100 shares acquired by

gitized for FRASER
http://fraser.stlouisfed.org/

Edison pursuant to its stabilizing transactions) to be delivered to the underwriters.

It is contemplated that, after the acquisition by Edison of the outstanding common stock of Public Service held by Cities Service and of such additional shares of common stock as it may acquire, Public Service will be merged into Edison.

COMMON STOCK EXCHANGE OFFER—Following the acquisition by Edison of the 2,000,000 shares of common stock of Public Service owned by Cities Service, Edison will make an exchange offer of 549,019 shares of its common stock to the holders of the 1,000,000 shares of common stock of Public Service outstanding in the hands of the public. Such exchange offer will be made for a period, commencing Jan. 3, 1950 and ending Feb. 28, 1950, on the following basis: Edison will offer 549/1000 of a share of its common stock, plus .07 cents for each share of Public Service common stock surrendered for exchange. In addition, Edison will issue, for each $31.875 of cash which would otherwise become payable to any such owner of Public Service common stock surrendering his shares for exchange, one additional share of common stock of Edison. No fractional shares will be issued. Edison will make a cash payment in lieu of fractional share based on a price of $31.875 per whole share. Edison will assume the payment of any stock transfer taxes payable on the surrender of shares of Public Service for exchange.

SECURITIES OUTSTANDING GIVING EFFECT TO PROPOSED TRANSACTIONS

First mortgage bonds	$131,844,000
Serial notes	4,200,000
Instalment notes	2,700,000
Preferred stock	377,349 shs.
Common stock (par $3)	3,975,004 shs.

UNDERWRITERS—The names of the several underwriters and the respective percentages of the shares of Edison common stock which each underwriter has agreed to acquire are as follows:

	Percentages*		Percentages*
The First Boston Corp.	6.305%	Henry Herrman & Co.	.17
Lazard Freres & Co.	6.305	Hill Richards & Co.	.17
Union Securities Corp.	6.305	J. J. B. Hilliard & Son	.17
Wertheim & Co.	6.305	The Illinois Co.	.17
Eastman, Dillon & Co.	2.61	Johnston, Lemon & Co.	.17
Glore, Forgan & Co.	2.61	T. H. Jones & Co.	.17
Harriman Ripley & Co., Inc.	2.61	Kebbon, McCormick & Co.	.17
Kidder, Peabody & Co.	2.61	Lester & Co.	.17
Merrill Lynch, Pierce, Fenner & Beane	2.61	Irving Lundborg & Co.	.17
Smith, Barney & Co.	2.61	Mason-Hagan, Inc.	.17
Stone & Webster Securities Corp.	2.61	A. E. Masten & Co.	.17
White, Weld & Co.	2.61	McDonald, Moore & Co.	.17
Dean Witter & Co.	2.61	McJunkin, Patton & Co.	.17
A. C. Allyn & Co., Inc.	1.75	Moore, Leonard & Lynch	.17
Ball, Burge & Kraus	1.75	Newhard, Cook & Co.	.17
E. W. Clark & Co.	1.75	Piper, Jaffray & Hopwood	.17
Equitable Securities Corp.	1.75	Reinholdt & Gardner	.17
Hayden, Miller & Co.	1.75	Riter & Co.	.17
Hemphill, Noyes, Graham, Parsons & Co.	1.75	The Robinson-Humphrey Co.	.17
Hornblower & Weeks	1.75	Rotan, Mosle & Moreland	.17
W. E. Hutton & Co.	1.75	L. F. Rothschild & Co.	.17
The Ohio Co.	1.75	Chas. W. Scranton & Co.	.17
A. G. Becker & Co. Inc.	.85	Shearson, Hammill & Co.	.17
Central Republic Co. (Inc.)	.85	Shuman, Agnew & Co.	.17
Fahey, Clark & Co.	.85	Stein Bros. & Boyce	.17
Goodbody & Co.	.85	Stern Bros. & Co.	.17
Hallgarten & Co.	.85	Stix & Co.	.17
Harris, Hall & Co. (Inc.)	.85	Sutro & Co.	.17
W. C. Langley & Co.	.85	Swiss American Corp.	.17
Lee Higginson Corp.	.85	Wagenseller & Durst, Inc.	.17
Carl M. Loeb, Rhoades & Co.	.85	Watling, Lerchen & Co.	.17
Laurence M. Marks & Co.	.85	Almstedt Brothers	.10
Merrill, Turben & Co.	.85	Earrow, Leary & Co.	.10
F. S. Moseley & Co.	.85	Bell & Beckwith	.10
Paine, Webber, Jackson & Curtis	.85	Eosworth, Sullivan & Co., Inc.	.10
Schoellkopf, Hutton & Pomeroy, Inc.	.85	Brooke & Co.	.10
Shields & Co.	.85	Caldwell, Phillips Co.	.10
Stroud & Co., Inc.	.85	Cobbey, Shively & Co.	.10
Tucker, Anthony & Co.	.85	Cohu & Co.	.10
American Securities Corp.	.45	Collin, Norton & Co.	.10
Bache & Co.	.45	Julien Collins & Co.	.10
Robert W. Baird & Co., Inc.	.45	Lawrence Cook & Co.	.10
William Blair & Co.	.45	Cooley & Co.	.10
Alex. Brown & Sons	.45	Cruttenden & Co.	.10
Estabrook & Co.	.45	Cunningham & Co. (Inc.)	.10
Hirsch & Co.	.45	R. L. Day & Co.	.10
McLeod, Young, Weir Inc.	.45	Elworthy & Co.	.10
The Milwaukee Co.	.45	Emanuel, Deetjen & Co.	.10
Maynard H. Murch & Co.	.45	H. L. Emerson & Co., Inc.	.10
Pacific Co. of Calif.	.45	Ferris & Co.	.10
Pacific Northwest Co.	.45	Grant-Brownell & Co.	.10
R. W. Pressprich & Co.	.45	Green, Ellis & Anderson	.10
Schwabacher & Co.	.45	Greene & Brock	.10
William R. Staats Co.	.45	Goodwyn & Olds	.10
G. H. Walker & Co.	.45	Hill & Co.	.10
Whiting, Weeks & Stubbs	.45	Indianapolis Bond & Share Corp.	.10
Auchincloss, Parker & Redpath	.17	G. E. Jaffe & Co.	.10
Bacon, Whipple & Co.	.17	Janney & Co.	.10
Baker, Watts & Co.	.17	Jenks, Kirkland & Co.	.10
J. Barth & Co.	.17	John B. Joyce & Co.	.10
Bateman Eichler & Co.	.17	Laird, Bissell & Meeds	.10
Blunt Ellis & Simmons	.17	Livingston, Williams & Co., Inc.	.10
J. C. Bradford & Co.	.17	McCourtney-Breckenridge & Co.	.10
Burnham & Co.	.17	Minsch, Monell & Co.	.10
H. M. Byllesby & Co. (Inc.)	.17	Moors & Cabot	.10
Chaplin & Co.	.17	E. M. Newton & Co.	.10
Courts & Co.	.17	Peters, Writer & Christensen, Inc.	.10
Crowell, Weedon & Co.	.17	Prescott, Hawley, Shepard & Co., Inc.	.10
Curtiss, House & Co.	.17	Wm. C. Roney & Co.	.10
Francis L. duPont & Co.	.17	E. H. Schneider & Co.	.10
Clement A. Evans & Co., Inc.	.17	Sills, Fairman & Harris Inc.	.10
Farwell, Chapman & Co.	.17	I. M. Simon & Co.	.10
The First Cleveland Corp.	.17	Stern, Frank & Meyer	.10
First of Michigan Corp.	.17	Strader, Taylor & Co., Inc.	.10
First Southwest Co.	.17	Swenev, Cartwright & Co.	.10
Granbery, Marache & Co.	.17	Varnedoe, Chisolm & Co., Inc.	.10
H. Hentz & Co.	.17	Wurts, Dulles & Co.	.10

*Percentages to be adjusted so that no underwriter will be required to take a fraction of a share.—V. 170, p. 2132.

Omar, Inc.—Changes in Personnel—

William J. Coad, Jr., Executive Vice-President, has been elected President, succeeding his father, William J. Coad, who has been named Chairman of the Board.—V. 167, p. 2690.

Pacific Airmotive Corp. (Calif.)—Signs Agreement—

See Fairchild Engine & Airplane Corp. above.—V. 170, p. 1807.

Pacific Portland Cement Co.—400% Stock Dividend—

The stockholders on Dec. 12 will consider a proposal to increase the authorized capital stock from 100,000 shares, par $10 (of which there are outstanding 80,824 shares) to 1,000,000 shares, par $10. The directors propose to issue four additional shares for each share outstanding.—V. 168, p. 2123.

Palestine Economic Corp.—Five New Directors—

Election of five new directors was announced on Dec. 2 by Robert Szold, Chairman of the Board. They are Albert Schiff, Vice-President and member of the board of directors of the Shoe Corp. of America and a director of the A. S. Beck Co.; Benjamin G. Browdy, President of B. G. Browdy, Inc., and Chetwin Fabrics, Inc., and a director of the Eastern Life Insurance Co.; I. S. Turover, President of the I. S. Turover Co., Washington, D. C., lumbering and mill work manufacturing concern; Moses A. Leavitt, Executive Vice-Chairman of the Joint Distribution Committee, and Jacob M. Alkow, Secretary-Treasurer of Filmstone Motion Picture Television Studios in Los Angeles.

The five men are prominent Zionist leaders, and with the exception of Mr. Leavitt, were directors of the Israel Corp. of America, a U. S. investment company sponsored by the Zionist Organization of America. The ICA was united with the PEC on Nov. 21.

The Palestine Economic Corporation, established in 1926, has participated in such enterprises in Israel as land development, housing, food processing, electricity, textiles, potash and chemicals. Herbert H. Lehman is Honorary Board Chairman.—V. 170, p. 2132.

Pan American Airways Corp.—New Stock Authorized for Listing—

See Pan American World Airways, Inc. below.—V. 170, p. 1499.

Pan American Airways, Inc.—To Change Name—

Immediately upon completion of transfer to this corporation of the assets of its parent, Pan American Airways Corp., the name of Pan American Airways, Inc., will be changed to Pan American World Airways, Inc. (see also under latter company below).—V. 170, p. 497.

Pan American World Airways, Inc.—Listing, Etc.—

A total of 6,145,082 shares of capital stock, $1 par value, were on Dec. 2 authorized for listing on the New York Stock Exchange but not admitted to dealings until further notice. These are to be issued in exchange for the same number of shares of $2.50 par capital stock of Pan American Airways Corp. which are presently outstanding.

Panhandle Eastern Pipe Line Co.—Split-Up Voted—

The stockholders on Dec. 7 approved a proposal to split up the common stock on a two-for-one basis and increased the authorized common stock from 1,620,000 shares to 4,000,000 shares, no par value, of which 3,240,000 shares will be issued and outstanding.

An amendment to the company's certificate of incorporation will be filed on Dec. 15, 1949, pursuant to which the split-up will be effected by the distribution on Dec. 27, 1949, of one additional share of common stock to holders of each share of record at the close of business on Dec. 15, 1949.

The New York Stock Exchange on Dec. 7 directed that the common stock be not quoted ex said distribution until further notice.—V. 170, p. 2223.

Paramount Building Corp. of Seattle—Partial Redempt.

The corporation has called for redemption on Jan. 1, next, at 100 and interest, $23,000 of its outstanding 25-year 6% income debentures due Jan. 1, 1962. Payment will be made at the Rockland-Atlas National Bank of Boston, trustee, Boston, Mass.—V. 169, p. 606.

Paramount Pictures Inc.—First Year's Obligation Met Under Consent Decree—

"The corporation has either effectuated or entered into commitments for the termination of its joint ownerships with co-owners of 347 theatres," said Barney Balaban, President, on Dec. 7 in a letter to stockholders. "Of the 347 theatres, Paramount or the New Theatre Company must dispose of 91 to establish conformance with the requirements of the Consent Judgment. One hundred twenty-eight of these theatres have already been disposed of. The remaining 128 theatres may be permanently retained. Adding the 128 wholly-owned theatres which have been acquired through termination of joint interests to the 380 theatres which were wholly-owned at the time of the Consent Judgment and are permanently retainable by its terms, the New Theatre Company, as matters now stand, is entitled to hold and operate 508 wholly-owned theatres permanently. Other theatres will become wholly-owned through the termination of the remaining joint interests.

"The net purchase price of the 347 theatres referred to above will be partly offset by the amount received upon the disposition of the 91 theatres which may not be permanently retained. It is our view that the 128 theatres which may be permanently retained and operated by the New Theatre Company will have an earning power equal to Paramount's share of the earnings of the 347 theatres, general conditions being equal.

"We have continued the policy of purchase of the common stock of Paramount in the market. On Nov. 15, 1949, 1,030,415 shares were held in the treasury representing an average cost of $24.06 per share. It is to be noted that this computation does not give effect to dividends in the amount of $3,799,158 which would have been paid if such shares had been outstanding on the several dividend payment dates or an amount equal to approximately $3.69 per share. All shares of stock of the corporation which are held in its treasury on Dec. 31, 1949, will be canceled. In furtherance of our policy of shrinking our capital structure, I will recommend to the directors of the New Picture Company that shares of stock of that company be acquired in the market when conditions are appropriate after the first of the year."

The date set for consummation of the Plan of Reorganization is Dec. 31, 1949.

The Consent Judgment in U. S. vs. Paramount provided that the corporation or the New Theatre Company terminate its joint interests with various co-owners in 975 theatres, one-third of such interests to be terminated in each of the three years following the date of the Judgment. Although only approximately nine months have elapsed, the corporation has already met its first year's obligation.—V. 170, p. 2028.

Park-Lexington Co., Inc.—Additional Int. Payment—

Additional interest of $5 per $1,000 bond in addition to the fixed semi-annual interest of $15 per $1,000 bond will be paid on Jan. 1, 1950 to holders of the first mortgage leasehold sinking fund bonds, due July 1, 1964, upon surrender of coupon No. 25 maturing on Jan. 1, 1950.

Accordingly, the Committee on Securities of the New York Curb Exchange on Dec. 2 ruled that said bonds be quote "ex" the additional interest payment of $5 per $1,000 bond on Dec. 28, 1949; that the bonds shall continue to be dealt in "and interest" to the extent of the fixed interest payable on the bonds, viz: at the annual rate of 3%; and to be a delivery in settlement of transactions (except those made for "cash") made on and after Dec. 28, 1949, shall carry coupon No. 26 maturing on July 1, 1950.—V. 170, p. 2228.

Pennsylvania Electric Co.—Bids for Purchase of Bonds and Preferred Stock—

The company is inviting bids for the purchase from it of $11,000,000 first mortgage bonds, series due 1979, and 70,000 shares of cumulative preferred stock, series D. Bids will be received by the company at Room 2601, 61 Broadway, New York City, up to noon (EST) Dec. 12.

Authorized to Sell Securities—

In a decision announced Dec. 2, the SEC authorized company to issue and sell at competitive bidding $11,000,000 of first mortgage bonds, due 1969, and 70,000 shares of cumulative preferred stock, series D.

Proceeds of the financing would be applied to the retirement of indebtedness and for construction purposes.—V. 170, p. 2223.

Pennsylvania Reading Seashore Lines—Earnings—

October—	1949	1948	1947	1946
Gross from railway	$610,435	$871,812	$823,489	$861,432
Net from railway	*183,597	*65,931	*80,245	14,734
Net ry. oper. income	*383,349	*318,873	*316,658	*173,866
From Jan. 1—				
Gross from railway	8,000,213	10,115,378	9,851,281	9,548,662
Net from railway	*1,586,661	129,649	819,621	959,679
Net ry. oper. income	*3,740,932	*2,268,428	*1,577,118	*1,089,024

*Deficit.—V. 170, p. 1807.

Peoples Drug Stores, Inc.—November Sales Lower—

Period End. Nov. 30—	1949—Month	1948	1949—11 Mos.	1948
Sales	$3,686,841	$3,903,309	$41,089,434	$41,664,587

There were 142 stores in operation during November 1949, against 140 for the same period a year ago.—V. 170, p. 2228.

Peoples Gas Light & Coke Co.—Plans for New Natural Gas Pipeline Progresses—

James F. Oates, Jr., Chairman, on Dec. 5 announced that adequate gas supplies have been secured in the rich Texas Gulf coast fields to supply a third Texas-to-Chicago high pressure natural gas pipeline.

Agreements have now been made which assure a minimum supply of 300,000,000 cubic feet of natural gas daily for the new pipeline, Mr. Oates said, and additional reserves will be obtained as planning for the project progresses. Formal contracts are now in course of preparation.

This development, Mr. Oates stated, is a major step toward realization of the new pipeline for bringing a greatly increased supply of natural gas to Peoples Gas and other utilities now served by Natural Gas Pipeline Co. of America, wholly-owned subsidiary.

Mr. Oates said a recent agreement reached with the Gulfcoast Northern Gas Co., of Tulsa, Oklahoma, and its stockholders facilitated dedication of the new gas reserves. The 300,000,000 cubic feet daily will be made available to Peoples Gas and the other utilities supplied by Natural Gas Pipeline Company of America.

The gas will be purchased by the Texas Illinois Natural Gas Pipeline Co., the Peoples Gas affiliate which will build and operate the new pipeline (see V. 170, p. 207).

By terms of the agreement with Gulfcoast Northern, which was approved by the Peoples board of directors on Nov. 18, 1949, Mr. Oates said, the Texas Illinois company will take over the assets of Gulfcoast Northern and in exchange Gulfcoast Northern will be issued 250,000 out of 500,000 $1 par value shares of Texas Illinois company capital stock. This will give Gulfcoast Northern stockholders a 50% interest in the Texas Illinois company, it was explained, while Peoples Gas, the former owner of all the stock of the Texas Illinois company, will retain a 50% interest. Immediately after these transactions are completed, Gulfcoast Northern will be dissolved, it was announced.

Prior to the agreement just made, Gulfcoast Northern intended to construct a pipeline to deliver natural gas from the Gulf coast area of Texas to the Piedmont Natural Gas Corp. Under present plans, Piedmont desires to receive 285,000,000 cubic feet of natural gas daily which may become available to Texas Illinois after Peoples Gas and other customers of Natural Gas Pipeline receive 300,000,000 cubic feet daily—provided Piedmont prior to March 31, 1950 is successful in obtaining a certificate from the Federal Power Commission.

With the supply source for the new 30-inch diameter transmission line now fixed in the Gulf Coast fields of Texas, Mr. Oates explained, the pipeline will probably be built from the Rio Grande valley to Joliet, Ill., a distance of approximately 1,400 miles.

Federal Power Commission approval is necessary before the project can get under way, Mr. Oates said.

Construction cost of the new pipeline is now estimated between $140,000,000 and $150,000,000.

Construction work on the new transmission line, which will have an ultimate daily capacity for the markets of Natural Gas Pipeline Co. in excess of 500,000,000 cubic feet, is expected to get under way next year, Mr. Oates stated. He pointed out that the Texas Illinois company now has commitments for substantially all of the steel pipe needed for the line.

Mr. Oates added: "A factor affecting the construction timetable will be the completion of arrangements for financing the project. The plan of financing is now in the stage of preliminary planning only. Peoples Gas expects to participate in a major way in providing the necessary equity capital, subject to the approval of the Illinois Commerce Commission.

"Assuming normal progress in these particulars, the new pipeline can be in operation late in 1951."

The Chicago area at present receives its supply of natural gas from the Texas Panhandle and Hugoton fields through the pipelines of Natural Gas Pipeline Co. of America, which have a capacity in excess of 500,000,000 cubic feet a day.—V. 170, p. 1917.

Philadelphia Electric Co. (& Subs.)—Weekly Output—

Period—	—Week Ended Dec. 3— 1949	1948	—Year to Dec. 3— 1949	1948
Elec. output (kwh.)	159,067,000	155,616,000	6,904,192,000	6,837,163,000

—V. 170, p. 2228.

Phoenix Hosiery Co.—Resumes Common Dividend—

The company has declared a dividend of 25 cents per share on the common stock, payable Dec. 27 to holders of record Dec. 15. A similar distribution was made on March 21, last, and in each quarter during 1948.—V. 167, p. 2364.

Phoenix (Fire) Insurance Co., Hartford, Conn.—Plans 25% Stock Dividend—

The stockholders will vote Feb. 17 on a directors' proposal that the company declare a 25% stock dividend.

The plan involves increasing the capital stock to $7,500,000 from $6,000,000 by the transfer of $1,500,000 from surplus to capital and the subsequent issuance of one new share of stock for each four shares held.

The company says the board hopes to pay a quarterly dividend of 75 cents a share in April on the present shares and thereafter dividends on the increased capital on a quarterly basis of 75 cents a share.

This would mean continuing the present dividend on the new stock but a change in the method of payment. The company has been paying regular dividends of $2 annually plus a $1 special in January.—V. 151, p. 3572.

Piedmont Fire Insurance Co. (N. C.)—To Merge—

See Aetna Insurance Co. above.—V. 146, p. 924.

Pittsburgh Brewing Co.—To Merge Subsidiary—Earnings Up—

The stockholders on Dec. 20 will consider a proposal to merge with and into this company The Iron City Brewing Co., a wholly owned subsidiary.

The plan of merger provides for a change in the authorized capitalization from 130,000 shares each of $3.50 cumulative preferred stock, no par value, and of common stock, no par value, to 119,245 shares of $2.50 cumulative preferred stock, par $25, and 2,500,000 shares of common stock, par $2.50. It is planned to issue one share of the new preferred stock and nine shares of the new common stock in exchange for each share of $3.50 preferred stock presently outstanding. For each no par common share issued there will be exchanged one new common share, par $2.50. Each share of new preferred stock may be converted into 10 shares of new common (until Dec. 31, 1960).

After completion of the merger there will be outstanding 119,245 shares of $2.50 preferred stock and 1,192,450 shares of common stock, par $2.50, with an additional 1,192,450 shares reserved for conversion of the preferred stock.

There are presently outstanding 119,235 shares each of no par preferred and no par common stock.

Results for fiscal years ended Oct. 31:

	1949	1948	1947
Net income after Federal inc. taxes	$910,016	$166,705	$364,587
Dividends on preferred stock	60,151	120,302	481,208

As of Dec. 31, 1949, accumulated and unpaid dividends totaled $58 per share on the $3.50 preferred stock.—V. 151, p. 212.

Pittsburgh Consolidation Coal Co. (& Subs.)—Earnings

Period End. Sept. 30—	1949—3 Mos.— $	1948 $	1949—9 Mos.— $	1948 $
Net sales, oper. revs., rentals and royalties	35,609,690	59,271,131	139,636,300	168,113,558
Total income	35,713,127	59,468,817	140,051,752	168,596,950
Net profit after taxes, etc.	2,053,511	6,527,949	10,448,628	14,641,563
Common dividends	1,619,871	1,080,144	4,860,282	3,200,452
Capital shares outstdg.	2,165,884	2,160,319	2,165,884	2,160,319
Earnings per share	$0.95	$3.02	$4.62	$6.78

—V. 169, p. 1868.

Digitized for FRASER
http://fraser.stlouisfed.org/

Pittsburgh Steel Co.—To Vote on Approving Pensions

The stockholders on Jan. 31, next, will consider approval of the pensions to the employees of the company as a result of the contract entered into with the United Steel Workers of America on Nov. 15, 1949.—V. 170, p. 2228.

Public Service Co. of Indiana, Inc.—Preferred Stock Offered—Blyth & Co., Inc., heads a banking syndicate which is underwriting the offering of 142,132 shares of 4.64% cumulative preferred stock (par $100). The stock is being offered for subscription by holders of common stock of record Nov. 25 at the rate of one preferred share for each 20 shares of common stock held at $116 per share. Rights expire Dec. 13.

Warrants will be void unless received by the Continental Illinois National Bank & Trust Co. of Chicago by 3 p.m. (CST), or by Chase National Bank, New York, by 4 p.m. (EST) on Dec. 31.

The issue was awarded Dec. 1. The company accepted a proposal which designated underwriting compensation of $3.95 a share and a subscription price of $116 a share.

Other bids were Harriman Ripley & Co., Inc., a subscription price of 110½ and compensation of $2.67 a share; Glore Forgan & Co., a subscription price of 112½ and compensation of $2.219 a share.

The 4.64% cumulative preferred stock is convertible through Dec. 31, 1952 into common stock, unless called for previous redemption, in which event the conversion right will expire on the date fixed for redemption.

PURPOSE—Company is engaged in a construction program to meet the rapidly increasing demands for electric service in its territory and the proceeds to be received by the company from the sale of the 142,132 shares of 4.64% cumulative preferred stock will be used by it to pay in part the cost of additions and improvements to be made by it to its properties.

CONSTRUCTION PROGRAM—On the basis of current engineering and financial studies the company estimates that its construction program will require aggregate expenditures of $55,300,000 during the 2½ year period from July 1, 1949 to Dec. 31, 1952. Such estimated expenditures consist of $21,734,000 for new generating station facilities, $16,072,000 for major improvements and additions to the transmission and distribution systems and general facilities of the company, and $17,494,000 for all other additions, renewals and replacements.

Current financial studies indicate that the estimated cost ($55,300,000) of the construction program for the period from July 1, 1949 to Dec. 31, 1952 can be met with cash and construction funds now on hand, funds becoming available through operations of the company during the period and funds derived from the sale of the new preferred stock now-offered.

ACQUISITION, ETC.—Under the terms of an exchange offer which was terminated on Nov. 25, 1949, the company issued 80,759 shares of common stock to the shareholders of Southeastern Indiana Power Co. 4,753 shares of the outstanding preferred stock of Southeastern (98.37% of such stock) and 39,580½ shares of the outstanding common stock of Southeastern (98.95% of such stock) were surrendered for exchange pursuant to the offer.

The company proposes to effect the liquidation and dissolution of Southeastern as soon as practicable and until such time it is contemplated that Southeastern will be operated as a non-consolidated subsidiary of the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First Mortgage Bonds—		
Series F, 3⅛%, due Sept. 1, 1975		$48,000,000
Series G, 3⅛%, due Nov. 1, 1977		15,000,000
Series H, 3%, due Jan. 1, 1979		12,000,000
Unsecured notes, 4%, maturing serially from Dec. 7, 1949 to Dec. 7, 1961		950,000
Cumulative preferred stock (par $100)	300,000 shs.	
3½% cumulative preferred stock		150,000 shs.
4.64% cumulative preferred stock		142,132 shs.
Common stock (no par)	5,000,000 shs.	2,846,083 shs.

*The amount of bonds issuable under the first mortgage indenture is unlimited and, subject to the terms thereof and the indentures supplemental thereto, additional bonds of any series may be issued.

PURCHASERS—The names of the several purchasers and the percentages of the unsubscribed new preferred stock agreed to be purchased by them, respectively, are as follows:

	Percent.		Percent.
Blyth & Co., Inc.	12.55%	Brush, Slocumb & Co.	1.50
Kidder, Peabody & Co.	7.35	City Securities Corp.	1.50
Smith, Barney & Co.	7.35	Farwell, Chapman & Co.	1.50
Dean Witter & Co.	7.35	J. J. B. Hilliard & Son	1.50
A. C. Allyn & Co., Inc.	5.10	Indianapolis Bond & Share Corp.	1.50
A. G. Becker & Co. Inc.	5.10	Kebbon, McCormick & Co.	1.50
Central Republic Co. (Inc.)	5.10	Kiser, Cohn & Shumaker, Inc.	1.50
Spencer Trask & Co.	5.10	Lester & Co.	1.50
Harris, Hall & Co. (Inc.)	3.50	Schwabacher & Co.	1.50
Bacon, Whipple & Co.	2.80	Sutro & Co.	1.50
Bateman, Eichler & Co.	2.80	First California Co.	1.00
Blunt Ellis & Simmons	2.80	Irving Lundborg & Co.	1.00
Elworthy & Co.	2.80	Mackall & Co.	.70
The Milwaukee Co.	2.80	Shuman, Agnew & Co.	.70
William R. Staats Co.	2.80	Sweney, Cartwright & Co.	.70
Stroud & Co., Inc.	2.80		
Whiting, Weeks & Stubbs	2.80		

—V. 170, p. 2229.

Purity Bakeries Corp.—Earnings—

Period End. Oct. 8—	1949—12 Wks.—	1948	1949—40 Wks.—	1948
*Net income	$598,247	$853,797	$2,029,930	$2,746,312
Common shares outstdg.	805,045	805,045	805,045	805,045
Earnings per share	$0.74	$1.06	$2.52	$3.41

*After interest, depreciation, Federal taxes, all other charges and deduction for minority interest.—V. 170, p. 498.

Railway & Light Securities Co.—Asset Values Up—

Asset Values—	Nov. 30,'49	Oct. 31,'49
Per common share	$28.58	$27.58
Per 4% cumul. conv. preferred share, par $50	164.31	160.33
Per collateral trust 3¼% bond	2,675.32	2,634.79

—V. 170, p. 2066.

Raytheon Manufacturing Co.—New Director Elected—

David T. Schultz, Vice-President and Treasurer since 1928, has been elected a director.—V. 169, p. 1475.

Robinson Tag & Label Co., New York—Debentures Offered—Oscar Burnett & Co., Greensboro, N. C., in November offered $100,000 5% debentures, due $10,000 serially Nov. 1, 1950-1954, and $50,000 due Nov. 1, 1959, at par and interest.

Proceeds will be used for plant expansion and additional working capital.—V. 170, p. 1918.

Rockwell Manufacturing Co. — Secondary Offering—Eastman, Dillon & Co. and Scherck, Richter & Co. Dec. 6 made a secondary offering of 57,000 shares of common stock (par $2.50) at $17¾ per share, with a concession to dealers of 50 cents a share. The issue was oversubscribed. —V. 170, p. 1918.

Rohm & Haas Co. — Stock Issue Oversubscribed — Drexel & Co. and Kidder, Peabody & Co. (jointly) Dec. 6 offered 60,000 shares of common stock (par $20) at $56 per share. The issue was oversubscribed.

The offering, representing about 7½% of the common stock presently outstanding, was purchased from Mrs. Phoebe W. Haas, wife of the chairman of the board. Following the sale, Mrs. Haas will own 124,001 shares of the common stock, representing 16.1% of the outstanding common stock. The shares just offered will not be entitled to receive the 4% stock dividend on the common stock recently declared by the company payable Dec. 30, to holders of record Dec. 2.

The offering marks the second public distribution of the company's securities, which have been closely held by family interests since the founding of the business in Philadelphia in 1909. Company was incorporated in Delaware in 1917 and is now engaged in manufacturing and selling a diversified line of chemical products.

For the nine months ended Sept. 30, 1949, total sales amounted to $46,536,379 and net income amounted to $3,343,792. Company has outstanding funded debt of $5,200,000 and 61,539 shares of 4% cumulative preferred stock (par $100); and will have outstanding 799,998 shares of common stock upon the payment of the recently declared 4% stock dividend.—V. 170, p. 2066.

Rose's 5, 10 & 25 Cent Stores, Inc.—Sales—

Period End. Nov. 30—	1949—Month—1948		1949—11 Mos.—1948	
Sales	$1,548,264	$1,632,539	$13,787,250	$13,889,183

—V. 170, p. 2134.

Royal Worcester Co., Inc.—New Name—

See Royal Worcester Corset Co. below.

Royal Worcester Corset Co.—Name Changed—

Since the word "corset" has ceased to be a selling attraction in foundation garments, this 90-year-old company has dropped the word "corset" from its name. It will be known as Royal Worcester Co., Inc.—V. 156, p. 280.

St. Lawrence Corp., Ltd. (& Subs.)—Earnings—

9 Months Ended Sept. 30—	1949	1948
*Profits of subs. cos. (less corp. expenses)	$3,258,232	$4,008,429
Divs. on 1st and 2nd pfd. stocks of St. Lawrence Paper Mills	738,718	‡1,226,450
†Net profit	$2,519,514	$2,781,979

*Also after taxes and depreciation. †Before the sinking fund on St. Lawrence Paper Mills 2nd preferred stock. ‡Includes $967,745 paid to holders of old preferred stock under the plan of reorganization adopted in July, 1948; also includes dividends of $258,705 on the new 1st and 2nd preferred shares issued under the plan.

NOTE—During the nine months ended Sept. 30, 1949, 21,020 shares of St. Lawrence Paper Mills Co. 2nd preferred stock and 27,638 shares of St. Lawrence Corp., Ltd. 2nd preferred stock were retired. As of that date, there were 92,642 shares of St. Lawrence Paper Mills 2nd preferred, and 231,117 shares of St. Lawrence Corp. 2nd preferred outstanding.—V. 170, p. 1196.

St. Lawrence Paper Mills Co., Ltd.—Earnings—

9 Months Ended Sept. 30—	1949	1948
Net operating profit	$1,900,281	$1,609,770

—V. 170, p. 498.

St. Louis Brownsville & Mexico Ry.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	$1,022,741	$1,374,076	$1,138,517	$954,616
Net from railway	247,015	401,312	186,931	92,880
Net ry. oper. income	201,733	291,276	97,690	97,204
From Jan. 1—				
Gross from railway	12,942,537	17,959,049	14,106,937	12,920,735
Net from railway	2,943,455	6,295,964	3,870,711	3,369,619
Net ry. oper. income	1,556,699	3,902,660	1,904,665	1,274,378

—V. 170, p. 2066.

St. Louis-San Francisco Ry.—Equipment Trusts—

The ICC Nov. 25 authorized the company to assume obligation and liability, as lessee and guarantor, in respect of not exceeding $4,080,000 equipment-trust certificates, series E, to be issued by the Boatmen's National Bank of St. Louis, as trustee, and sold at 99.5391 and dividends in connection with the procurement of certain equipment.—V. 170, p. 2229.

St. Regis Paper Co.—Opens New Factory—

A new paper bag factory has been opened at Ponce, Puerto Rico, under the name of the St. Regis Paper & Bag Corp., a subsidiary with headquarters at New York. The plant will start producing 50,000 bags daily with an eventual output of 85,000 a day.—V. 170, p. 2134.

Scudder, Stevens & Clark Fund, Inc.—$1.20 Dividend

The directors on Dec. 7 declared a year-end dividend of $1.20 per share, payable Dec. 20 to stockholders of record Dec. 9, 1949. This brings total distributions by the fund for 1949 to $2.40 per share on the present stock, of which it is estimated that 35 cents represents realized capital gains. Last year, a total of $2.20 per share was disbursed.—V. 170, p. 1402.

Sears, Roebuck & Co.—November Sales Decline—

Per. End. Nov. 30—	1949—Month—1948		1949—10 Mos.—1948	
Sales	$212,058,626	$225,651,910	$1,851,187,028	$1,980,499,966

—V. 170, p. 1919.

Sheller Manufacturing Corp.—To Retire Preferred—

M. M. Burgess, President, on Dec. 5 announced the company will retire all its $700,000 outstanding 5% preferred stock on Dec. 15.

This stock was issued in the amount of $1,700,000 in December, 1947, in connection with the acquisition of Dryden Rubber Co. In December, 1948, $1,000,000 principal amount was retired.

On retirement of the preferred stock, the company's capitalization will consists solely of 553,340 shares of common stock.—V. 170, p. 112.

Sinclair Refining Co.—New Type Fluid—

This company has placed on the market an approved automatic transmission type fluid for passenger cars. This product is known as Sinclair Automatic-Transmission Fluid, Type A.

Company engineers estimate that the demand for this product will probably exceed 30,000,000 gallons annually within the next five years. —V. 170, p. 11.

609 South Grand Building Co. (Edwards & Wildey Building and Annex), Los Angeles, Calif. — Tenders

The Title Insurance & Trust Co., co-trustee, 433 South Spring Street, Los Angeles, Calif., will until Dec. 15, 1949, receive bids for the sale to it of income leasehold mortgage bonds to an amount sufficient to exhaust the sum of $28,363.

All tenders will be opened on Dec. 15, and lowest offers submitted will be accepted, if at a price lower than the redemption price of said bonds.—V. 169, p. 2533.

(L. C.) Smith & Corona Typewriters, Inc.—Acquisition

The corporation has purchased the assets of the Universal Business Machine Corp., Middletown, Conn., manufacturer of the Llorens adding machine, it was recently announced.

The reported sale price was for "more than $500,000" and includes royalties. Also included is a backlog of orders for the Llorens machines estimated at $5,500,000.

No transfer of property is involved in the transaction. Universal's plant in Middletown was destroyed last April by fire and manufacturing operations were discontinued at that time.

George Fouser, President of the Universal firm, said that stockholders of his firm have already approved the sale. He said the Smith firm has started to "tool up" and will soon be in production of the Llorens machine at its Syracuse, N. Y., plant.

Universal Business Machine had an authorized capital of $1,000,000, with $365,000 paid in. It was organized about 2½ years ago to go into production of a light-weight, compact, low-priced adding machine. The company ran into sharply rising prices and increased costs when it came into production of special dies and machines for manufacturing. Then came the fire that destroyed its plant.

The Universal company was unable to raise much-needed capital. Last February, it had an offer from the Universal Winding Co., but the deal "fell through." The last financial statement issued by Universal Business showed current assets of $40,705 and current liabilities of $130,993. ("Hartford Courant.")—V. 170, p. 1808.

Soss Manufacturing Co.—Secondary Offering—George A. McDonnell & Co. on Dec. 1 offered 8,888 shares of common stock (par $1) at $11.25 per share. Proceeds go to selling stockholders.—V. 170, p. 2229.

South Carolina Electric & Gas Co.—To Acquire Power Company—

The FPC has received a joint application proposing the transfer of all properties and other assets of South Carolina Power Co. to South Carolina Electric & Gas Co.

Electric & Gas now owns all the capital stock of South Carolina Power. Under the tarnsfer plan, Electric & Gas would surrender for cancellation all of the capital stock to South Carolina Power, and assume all the liabilities of the latter company.

In addition to asking the Commission to approve the transfer in liquidation of all the assets of South Carolina Power to South Carolina Electric & Gas, the application also seeks authorization for the latter company to acquire the same.—V. 170, p. 2229.

Southern California Gas Co.—Stock Issue—

The company has asked the California P. U. Commission for authority to issue and sell 256,800 shares of common stock, at par ($25). The money would be used to pay indebtedness to Pacific Lighting Corp., which owns all outstanding common stock. Company proposed to sell the new issue to Pacific Lighting.—V. 168, p. 1491.

Southern Colorado Power Co.—Stock Oversubscribed —The stockholders have oversubscribed the company's offering of 170,336 additional shares of common stock, it was announced Dec. 6. The offering was made at $9 a share at the rate of one share for each three of record of Nov. 14. The issue was underwritten by an investment banking group headed by Boettcher & Co. and Bosworth, Sullivan & Co., Inc. For further details see V. 170, p. 2067.

Southern Production Co., Inc.—New Director—

Ralph H. Cummins, member of Cummins, Berger & Pishny, Fort Worth, Tex., has been elected a director.—V. 170, p. 890.

Southern Railway—Purchase of Road—

The ICC Nov. 25 authorized the purchase by the company of all of the franchises, rights, and properties of Atlantic & Yadkin Ry.—V. 170, p. 2230.

Southwestern Bell Telephone Co.—Earnings—

Period End. Oct. 31—	1949—Month—1948		1949—10 Mos.—1948	
	$	$	$	$
Operating revenues	22,624,239	20,085,615	216,564,916	187,078,970
Uncollectible oper. rev.	81,742	66,311	834,301	665,271
Operating revenues	22,542,497	20,019,284	215,730,615	186,413,699
Operating expenses	17,557,051	15,165,029	175,333,827	151,220,419
Operating taxes	2,459,500	2,395,321	22,917,452	19,708,412
Net operating income	2,525,946	2,458,934	17,479,336	15,384,868
Net after charges	2,141,820	1,967,361	12,727,657	11,326,921

—V. 170, p. 2134.

Southwestern Public Service Co.—Earnings Higher—

Years Ended Aug. 31—	1949	1948
Gross revenue	$16,615,435	$14,726,392
Earnings applicable to common stock	3,681,707	3,249,536
Common shares, outstanding	1,349,831	1,237,346
Earnings per common share	$2.73	$2.63

Additional Financing Planned for 1950—

H. L. Nichols, Chairman, and J. E. Cunningham, President, on Nov. 23, in the company's annual report stated in substance: "Following its policy of raising the necessary proportion of equity capital for each year's requirements, it is expected that an offering of additional common stock will be made during the 1950 fiscal year, first to common stockholders. The balance of the securities to be sold will consist of first mortgage bonds, and debentures, or preferred stock, or both. No definite plans have yet been worked out for this financing."—V. 170, p. 1088.

Southwestern States Telephone Co.—To Sell Bonds Privately—

The company has asked the Arkansas P. S. Commission for authority to issue and sell $750,000 first mortgage 3½% bonds, due 1975. Proceeds would be used to finance expansion, etc.—V. 169, p. 2148.

Spartan Mills, Spartanburg, S. C.—Merger Voted—

The stockholders of this company and of Startex Mills approved a merger of the two companies at a special meeting held Nov. 20.—V. 138, p. 2591.

Spiegel, Inc. (& Subs.)—November Sales Up 7.89%—

Period End. Nov. 30—	1949—Month—1948		1949—11 Mos.—1948	
Sales	$15,627,988	$14,484,995	$115,389,187	$116,874,028

—V. 170, p. 1919.

Spokane (Wash.) Portland Cement Co.—Files—

The company on Nov. 30 filed a letter of notification with the SEC for 47,820 shares ($2 par) common stock, to be offered at $4.75 each. Underwriter, Harold H. Huston & Co., Seattle. Proceeds will be used to replace working capital expended on plant improvements.

Standard Insurance Co. of New York—Proposed Merger

See Aetna Insurance Co. above.—V. 152, p. 3360.

Standard Milling Co.—Omits Dividend Action—

The directors on Nov. 30 took no action on the declaration of a dividend at this time. A distribution of 10 cents per share was made on June 20, last, and one of 15 cents on March 20, 1949. The board on May 23 announced that it would in the future consider dividend action semi-annually in November and May. In each of the four quarters of 1948 a dividend of 25 cents per share was paid.—V. 170, p. 1438.

Sterchi Bros. Stores, Inc.—Nov. Sales Higher—

Period End. Nov. 30—	1949—Month—1948		1949—9 Mos.—1948	
Sales	$1,047,100	$826,193	$9,846,653	$12,076,218

—V. 170, p. 2068.

gitized for FRASER
http://fraser.stlouisfed.org/

Sterling Drug Inc. (& Subs.)—Earnings—

Period End. Sept. 30—	1949—3 Mos.—1948		1949—9 Mos.—1948	
	$	$	$	$
Sales	33,543,136	34,231,335	100,849,498	103,138,131
Earnings before tax	5,931,450	5,782,865	17,990,772	18,117,438
Tax	2,100,000	2,300,000	6,900,000	7,100,000
Net profit	3,831,450	3,482,865	11,090,772	11,017,438
Preferred dividend	105,351	107,100	317,277	323,052
Earns. avail. for common stock	3,726,099	3,375,765	10,773,495	10,694,386
Avge. no. shs. outstdg.	3,793,245	3,778,247	3,793,245	3,778,247
Earnings per share	$0.98	$0.88	$2.84	$2.83

—V. 170, p. 2230.

Sterling Oil of Oklahoma, Inc.—Filing—

On Dec. 2 a letter of notification was filed with the SEC for 30,000 shares (10c par) stock, to be sold at 12½ cents each by Greenfield, Lax & Co., Inc., New York City.—V. 168, p. 950.

Stubnitz Greene Spring Corp., Adrian, Mich.—Offering of Stock—

Mention was made in our issue of Dec. 5 of the offering of 183,339 shares of common stock ($1 par) at $5.30 per share, by George A. McDowell & Co. and associates. Further information follows:

Transfer agent, Manufacturers National Bank of Detroit. Registrar Detroit Trust Co.

PURPOSE—The shares offered are outstanding shares owned by certain stockholders and are not offered by the account of the company.

CAPITALIZATION AS OF OCT. 31, 1949

	Authorized	Outstanding
Common stock ($1 par)	500,000 shs.	287,378 shs.

COMPANY AND BUSINESS—Company was incorporated in Michigan Jan. 30, 1935. Company manufactures and sells seat spring and back spring assemblies to the automotive industry for use in trucks, passenger cars and buses. Company has no sub-assembly contracts. Its products are fabricated entirely in its own manufacturing facilities. Company maintains a fleet of tractors and trailers in which it ships approximately 40% of its entire output to customers located for the most part in the Detroit area. The balance is shipped by rail or private carrier.

UNDERWRITERS—The names of the underwriters and the number of shares of common stock to be purchased by each are as follows:

	No. of Shs.
George A. McDowell & Co.	52,045
Baker, Simonds & Co.	52,044
S. R. Livingstone & Co.	21,700
Straus & Blosser	20,000
Ames, Emerich & Co., Inc.	13,050
Andrew C. Reid & Co.	10,850
Sills, Fairman & Harris, Inc.	8,650
Young & Co., Inc.	5,000

—V. 170, p. 2230.

Suburban Propane Gas Corp.—Debentures Sold Privately—

The company announced Dec. 6 the sale privately of $10,500,000 15-year 4% sinking fund debentures due Nov. 1, 1964. Eastman, Dillon & Co. acted as agents (see also V. 170, p. 3134).

The Guaranty Trust Co. of New York has been appointed trustee, registrar and paying agent for the issue of $10,500,000 15-year 4% sinking fund debentures due 1964.—V. 170, p. 2230.

Sutherland Paper Co.—Transfer Agent—

Guaranty Trust Co. of New York has been appointed transfer agent for 34,400 shares of 4½% cumulative preferred stock and an additional 86,000 shares of common stock.—V. 170, p. 2230.

Swift & Co.—To Retire $24,000,000 of Debentures—

The company intends on Dec. 23 to call for redemption on Jan. 23, 1950, a total of $24,000,000 of its $81,000,000 outstanding long-term debt, according to William B. Traynor, Vice-President and Treasurer.

The obligations to be retired consist of $15,000,000 25-year 2⅞% debentures due May 1, 1973, and $9,000,000 1.65% to 2.55% serial debentures due May 1, 1950 to May 1, 1958.

This would leave outstanding $10,000,000 2⅞% debentures due May 1, 1973, and $47,000,000 of other term and serial debentures.—V. 170, p. 1919.

Symington-Gould Corp.—Acquisition—

Corporation on Nov. 29 announced it had purchased for $2,000,000 the entire outstanding capital stock of Martin & Schwartz Inc., Salisbury, Md., producer of gasoline pumps for filling stations.

The stock was acquired from the Socony-Vacuum Co. Inc., Standard Oil Co. (Indiana), Sun Oil Co. and Continental Oil Co.

The purchase contract includes an agreement on the part of the four oil companies to purchase from Symington-Gould over the next five years, with uniform monthly deliveries, a guaranteed quantity of gasoline pumps, said Chairman C. J. Symington, of Symington-Gould. "This agreement," he declared, "will absorb a substantial part of current productive capacity."

Martin & Schwartz will be operated as a wholly owned subsidiary and there will be no change in the organization or location of its plants at Salisbury.

Mr. Symington said the cost of the acquisition is being provided for from funds currently on hand, leaving Symington-Gould Corp. in a "fully adequate" liquid cash position.

Operations of Symington-Gould for the first nine months of this year resulted in a net profit of approximately $600,000 after taxes, Mr. Symington said. In the same period last year, profit was $724,842.—V. 170, p. 1704.

(The) Taft Realty Corp., New Haven, Conn.—Partial Redemption—

There have been called for redemption on Jan. 14, next, a number of 15-year 3% income bonds at 100 and interest. Payment will be made at the Union and New Haven Trust Co., trustee, New Haven, Conn. A total of 127 bonds were called.—V. 121, p. 2171.

Taylor-Wharton Iron & Steel Co.—Appointments—

O. DeG. Vanderbilt, Jr., President of the Weir Kilby Corp., a subsidiary, has made the following appointments: Ralph F. Gordon, Vice-President, Sales; M. J. Hassan, Vice-President, Engineering; J. G. Kreis, Vice-President, Purchases; E. H. Schubert, Vice-President, Operations; Ralph G. Detmer, Assistant to the President, Sales & Engineering. Mr. Detmer was formerly Vice-President of the American Frog & Switch Co., another subsidiary.—V. 170, p. 2230.

Television Fund, Inc.—Net Assets Over $3,000,000—

Net assets of this fund in its first full year of operation increased to $2,780,796 on Oct. 31, 1949, with investments at market value, from $274,983 a year earlier, Chester D. Tripp, President, said in the annual report. Since the date of the report net assets have risen above the $3,000,000 level. During the fiscal year the fund paid dividends totaling 39 cents a share.

A summary of changes in net assets follows:

As of Oct. 31—	1949	1948
Net assets	$2,780,795	$274,983
Net asset value per share	$9.33	$9.12
Number of shares	297,980	30,158

NOTE—As of Dec. 5, 1949, net assets totaled $3,035,469, or $9.79 per share on 310,045 shares.—V. 170, p. 1538.

Tennessee Central Ry.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	$317,582	$403,083	$373,193	$346,077
Net from railway	79,135	58,094	42,235	24,502
Net ry. oper. income	33,636	*2,112	*8,735	*24,093
From Jan. 1—				
Gross from railway	3,571,137	3,962,229	3,425,641	3,004,427
Net from railway	761,780	615,306	420,189	279,672
Net ry. oper. income	291,890	67,386	*120,316	*155,106

*Deficit.—V. 170, p. 1844.

Texas Illinois Natural Gas Pipeline Co.—Acquis., Etc.

See Peoples Gas Light & Coke Co. above.—V. 170, p. 535.

Texas Mexican Ry.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	$235,789	$260,021	$240,212	$188,124
Net from railway	73,943	73,741	115,809	38,365
Net ry. oper. income	10,936	14,988	62,110	5,321
From Jan. 1—				
Gross from railway	2,557,759	2,656,324	2,427,133	2,049,530
Net from railway	923,292	948,581	1,054,482	575,204
Net ry. oper. income	379,935	291,847	514,942	229,069

—V. 170, p. 1919.

Texas & New Orleans RR.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	$10,593,114	$11,589,796	$10,237,242	$8,832,170
Net from railway	2,915,430	3,299,414	3,066,164	1,916,650
Net ry. oper. income	1,178,920	1,382,776	1,261,297	1,720,969
From January 1—				
Gross from railway	98,488,360	106,893,990	93,621,614	84,989,805
Net from railway	25,686,802	29,213,930	23,947,143	16,742,636
Net ry. oper. income	10,463,511	12,143,459	11,880,355	12,098,431

—V. 170, p. 1919.

Texas Union Oil Co., Houston, Texas—Filing—

On Nov. 25 a letter of notification was filed with the SEC for 188,412 shares (10c par) common stock, to be sold on behalf of stockholders at 50 cents each. Underwriter, Stewart J. Lee & Co., New York.—V. 169, p. 2320.

Textron Incorporated—Modernizes Suncook Mill—

Royal Little, President of Textron Inc., announced on Dec. 7 that orders have recently been placed for 480 new Draper looms, together with new warpers, slashers and winders, for its Suncook rayon weaving mill to completely modernize this plant. After completion of this project, no major item of equipment at Suncook will be more than three years old.—V. 170, p. 2135.

(The) Toledo Edison Co.—Definitive Bonds Ready—

Definitive first mortgage 3⅛% bonds, due Sept. 1, 1978, are available for delivery in exchange for temporary bonds at The Chase National Bank of the City of New York, 43 Exchange Place, New York, N. Y.—V. 169, p. 2035.

Toledo Peoria & Western RR.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	$431,164	$517,976	$277,548	$41
Net from railway	147,264	204,512	63,111	*30,583
Net ry. oper. income	61,090	95,331	26,344	*42,032
From Jan. 1—				
Gross from railway	3,987,438	3,834,450	1,203,572	13,817
Net from railway	1,350,367	1,244,329	*128,639	*405,581
Net ry. oper. income	568,028	558,489	*338,931	*531,308

*Deficit.—V. 170, p. 1920.

Trunkline Gas Supply Co.—To Submit Financing Plan

The FPC has extended from Nov. 29 until next June 1 the deadline for company to submit a "definite and firm plan of financing" for the natural gas pipeline project authorized last April 29 by the FPC. The deadline originally was set for 120 days after the issuance of the April 29 order, but was later extended by the Commission to Nov. 29. Estimated overall cost of the project as now proposed is approximately $85,000,000. Trunkline's principal office is located in Washington, D. C.—V. 170, p. 2135.

Tung-Sol Lamp Works—Special Offering—

Bache & Co. made a special offering on the New York Curb Exchange of 26,970 common shares (par $1) at $8 per share, with a commission of 35 cents a share.—V. 169, p. 808.

Union Asbestos & Rubber Co.—Annual Meeting—

On Nov. 17, the directors changed the date of the yearly meeting of shareholders to the second Wednesday in April from April 15.—V. 170, p. 248.

United Gas Corp.—Loans to Subsidiary—

The corporation has applied to the SEC for authorization to make $3,000,000 of additional loans to United Gas Pipe Line Co. for use by the latter on "additional construction projects" upon which it has embarked.

On Aug. 9, the Commission authorized the borrowing of $8,000,000 by Pipe Line from United to complete Pipe Line's construction program for the year 1949. However, the additional construction projects have increased its 1949 program from $18,246,000 to $20,500,000.

The Commission has given interested persons until Dec. 15 to request a hearing.—V. 170, p. 2231.

United States Steel Corp.—Special Offering—

A special offering of 50,000 shares of common stock (no par) was made on the New York Stock Exchange Dec. 8 by Clark, Dodge & Co. The shares, offered at $25.875 per share, with a commission of 45¢ were oversubscribed.—V. 170, p. 2069.

University of Pittsburgh Stadium—Pays Bonds—New Financing Probable Later—

All of the outstanding $1,300,000 first (closed) mortgage 6% sinking fund bonds due Dec. 1, 1949, are being paid at their principal amount and accrued interest at the Mellon National Bank & Trust Co., Pittsburgh, Pa. It was stated that it is probable that some private financing may take place later. The bonds were originally issued in the amount of $2,100,000—V. 119, p. 2301.

Valcar Enterprises, Inc.—Shows Profit for Quarter—

Quarter Ended Oct. 31—	1949	1948
Net sales	$528,510	$741,358
Cost of goods sold	492,665	692,033
Expenses	17,241	22,786
Operating profit	$18,604	*$73,461
Other income	589	853
Total	$19,193	*$72,608
Estimated Federal income taxes	10,042	Cr30,881
Net profit	$9,150	*$41,727
Net profit per share	$0.23	*$1.04

*Loss.

Declares Dividend of 25 Cents—

The directors have declared a dividend of 25 cents per share, payable Dec. 16, 1949, to shareholders of record on Dec. 9, 1949. This compares with 50 cents paid on Sept. 13, 10 cents on June 14 and 25 cents on April 6, this year, and brings the total in 1949 to $1.10 per share, as compared with $1.50 paid in 1948.—V. 170, p. 1641.

Virginian Ry.—Earnings—

October—	1949	1948	1947	1946
Gross from railway	$3,003,172	$3,398,136	$3,251,157	$1,942,330
Net from railway	*437,755	1,375,856	1,330,722	371,516
Net ry. oper. income	*288,593	916,129	843,878	285,727
From Jan. 1—				
Gross from railway	24,576,139	31,334,895	30,389,715	20,961,730
Net from railway	7,203,693	11,535,102	12,394,350	6,015,690
Net ry. oper. income	4,798,894	7,565,969	7,684,897	4,017,970

*Deficit.

Definitive Bonds Ready—

Definitive first lien and refunding mortgage bonds, series C, 3¼% due Oct. 1, 1973, are available for delivery in exchange for temporary bonds of this issue at the City Bank Farmers Trust Co., trustee, 22 William St., New York, N. Y.—V. 170, p. 1920.

Vulcan Detinning Co.—Earnings—

Qtr. End. Sept. 30—	1949	1948	1947	1946
Sales and other factory operations	$1,720,217	$2,329,957	$1,732,293	$862,329
Gross prof. from oper.	305,057	331,872	236,074	149,591
Other income	29,786	25,853	59,359	33,024
Total income	$334,843	$357,725	$345,433	$182,615
Net inc., after taxes, etc.	164,772	197,890	189,563	102,562
Common shs. outstdg.	161,290	161,290	161,290	32,258
*Earns. per com. share	$0.88	$1.08	$1.03	‡$0.49

*After preferred dividend requirements. ‡Adjusted to give effect to the five-for-one preferred and common stock split in July, 1947.—V. 170, p. 1441.

(Continued on page 60)

DIVIDENDS

Dividends are grouped in two separate tables. In the first we bring together all the dividends announced the current week. Then we follow with a second table in which we show the dividends previously announced, but which have not yet been paid. Further details and record of past dividend payments in many cases are given under the company name in our "General Corporation and Investment News Department" in the week when declared.

The dividends announced this week are:

Name of Company	Per Share	When Payable	Holders of Rec.
Abercrombie & Fitch, $6 preferred (s-a)	$3	1- 3	12-21
Aberdeen Petroleum Corp. (quar.)	1½c	12-17	12-10
Extra	2½c	12-17	12-10
Adams-Millis Corp. (year-end)	$1	12-22	12-12
Admiral Corporation, new com. (initial quar.)	20c	12-31	12-16
Aeronautical Securities, Inc. (s-a)	16½c	12-24	12-15
Akron Brass Mfg. Co.	5c	12-15	12- 1
Allen Electric & Equipment (quar.)	2½c	1- 3	12-20
Allianceware, Inc., common	25c	12-22	12-15
$2.50 convertible preferred (quar.)	62½c	1- 3	12-15
Allied Products Corp. (quar.)	40c	1- 2	12-16
Aluminum Co. of Canada, Ltd.—			
4% preferred (quar.)	‡25c	3- 1	2- 1
Amerada Petroleum Corp. (extra)	$2	12-27	12-19
American Air Filter, common (quar.)	25c	1- 5	12-26
$7 preferred (quar.)	$1.75	1- 5	12-26
American Bakeries Co. (quar.)	50c	1- 3	12-15
Extra	60c	1- 3	12-15
American Bosch Corp., common	25c	1-16	1- 3
5% preferred (quar.)	$1.25	2-28	2-15
American Cities Power & Light—			
Class B (year-end)	35c	12-23	12-16
American Crystal Sugar Co., com. (quar.)	30c	1- 3	12-19
4½% prior preferred (quar.)	$1.12½	1- 3	12-19
American European Securities Co. (year-end)	$1.15	12-23	12-15
American Express Co. (quar.)	$1.50	1- 3	12-23
American General Insurance (Houston)—			
Quarterly	25c	12-12	12- 2
American Hard Rubber, 7% pfd. (quar.)	$1.75	12-29	12-19
No action was taken on declaration of common stock dividend.			
American Locker, class A (quar.)	10c	12-14	12- 2
Extra	20c	12-14	12- 2
Class B (quar.)	30c	12-14	12- 2
Extra	20c	12-14	12- 2
American Mail Line, Ltd. (annual)	‡$1	1-12	12-31
Extra	‡$1	1-12	12-31
American Metal Products Co. (year-end)	50c	12-30	12-20
American Paper Goods, 7% pfd. (quar.)	$1.75	12-15	12- 1
American States Insurance Co. — (Indianapolis), $1.20 preferred (quar.)	30c	1- 2	12-15
American Thermos Bottle (extra)	25c	12-12	11-30
American Viscose Corp. (extra)	$1	12-23	12-15
American Wringer Co.	25c	1- 3	12-15
Anchor Hocking Glass Corp. com. (quar.)	50c	12-30	12-22
Year-end	50c	12-30	12-22
$4 preferred (quar.)	$1	1- 2	12-22
Angostura-Wuppermann Corp. (quar.)	5c	12-30	12-15
Extra	5c	12-30	12-15
Aro Equipment Corp. (irreg.)	25c	1-16	1- 3
Art Metal Construction (quar.)	50c	12-28	12-14
Extra	$1.50	12-28	12-14
Avon Allied Products, common (extra)	50c	12-19	12-14
4% preferred (quar.)	50c	1- 3	12-15
Ayrshire Collieries (quar.)	25c	1- 9	12-23
Baldwin Company (quar.)	37½c	12-24	12- 9
Extra	20c	12-24	12- 9
Baltimore Radio Show (extra)	50c	12-15	11-23
Bank of the Manhattan Co. (quar.)	30c	1- 3	12-15
Year-end	10c	1- 3	12-15
Bankers Building Corp. (year-end)	$3	12-15	12- 5
Bankers Trust Co. (N. Y.) (increased quar.)	50c	1-15	12- 9
Bankline Oil Co.	10c	12-12	12- 5
Extra	10c	12-12	12- 5
Bausch Machine Tool, 6% pfd. (accum.)	$6	12-22	
Beatty Brothers, Ltd.	‡25c	1- 3	12-15
Bell Aircraft Corp. (year-end)	$1	12-28	12-12
Benguet Consolidated Mining Co. (irreg.)	2c	1-16	12-15
Birmingham Fire Insurance Co. (Pa.)—			
Year-end	$2	12-19	12- 9
Bliss (E. W.) Company (quar.)	25c	2- 1	1-12
Blue Ridge Corp. (irreg.)	21c	12-22	12-15
Bonanza Development (year-end)	30c	12-28	12-14
Bonneville, Ltd.	‡15c	12-15	12- 1
Borg-Warner Corp., common (quar.)	$1	1- 3	12-15
Extra	$1	1- 3	12-15
3½% preferred (quar.)	87½c	1- 3	12-15
Bornot, Inc. (year-end)	$1	12- 8	12- 6

Digitized for FRASER
http://fraser.stlouisfed.org/

Name of Company	Per Share	When Payable	Holders of Rec.
Boston Insurance Co. (stock dividend)— Subject to approval of stockholders at Dec. 20 meeting	12½%	----	----
If this above increase is voted, the directors intend to declare the regular dividend of 60c payable Jan. 3 on both the present and the newly authorized stock.			
Boston Personal Property Trust	20c	12-23	12-15
Extra	36c	12-23	12-15
Bound Brook Water	15c	12-10	12- 6
Braiorne Mines, Ltd.	‡10c	1-14	12-22
Brantford Cordage Co., Ltd., common	‡12½c	1-15	12-20
$1.30 preferred (quar.)	‡32½c	1-15	12-20
Briggs Manufacturing Co. (year-end)	$1.50	12-22	12-13
Brinks, Inc. (quar.)	$1.25	12-21	12- 8
British Columbia Electric, Ltd.—			
4¾% preferred (quar.)	‡$1.18	1- 3	----
4% preferred (quar.)	‡$1	1- 3	----
Brown Shoe Co. (year-end)	80c	1- 3	12-15
Brush-Moore Newspapers, 6% pfd. (quar.)	$1.50	1- 3	12-31
Building Products, Ltd.	‡40c	1- 3	12- 8
Butler's, Inc., common (quar.)	12½c	1- 2	12-15
4½% preferred (quar.)	28⅛c	1- 2	12-15
Butte Copper & Zinc Co. (year-end)	25c	12-24	12-15
Byrndun Corporation, com. (year-end)	50c	12-27	12-15
Class A common (year-end)	50c	12-27	12-15
$5 participating class A (s-a)	$2.50	12-27	12-15
Participating	50c	12-27	12-15
$7 non-cum. participating preferred (s-a)	$3.50	12-27	12-15
$3 non-cum. participating preferred (s-a)	$1.50	12-27	12-15
Calaveras Land & Timber Corp. (year-end)	$1.50	12-21	12- 5
Camden Refrigerating & Terminals Co. (s-a)	12½c	1-31	12-31
Campbell Taggart Associated Bakeries	$1	12-15	12- 5
Extra	$1	12-15	12- 5
Canadian Bronze Co., com. (quar.)	‡32c	2- 1	1-10
Extra	‡50c	2- 1	1-10
5% preferred (quar.)	‡$1.25	2- 1	1-10
Canadian Fire Insurance Shares, Ltd., class A	‡$1.50	12-15	12- 1
Canadian Oil Companies, Ltd.—			
5% preferred (quar.)	‡$1.25	1- 2	12-10
4% preferred (quar.)	‡$1	1- 2	12-10
8% preferred (quar.)	‡$2	1- 2	12-10
Canadian Western Lumber Co., Ltd. (quar.)	‡10c	1-16	12-19
Quarterly	‡10c	4-15	3-18
Quarterly	‡10c	7-15	6-17
Quarterly	‡10c	10-15	9-18
Canadian Westinghouse Co., Ltd. (quar.)	‡50c	1- 3	12-15
Canton Co. of Baltimore (year-end)	$25	12-20	12-15
Capital Transit Co.	50c	12-20	12- 6
Capital Wire Cloth Mfg. Co., Ltd. $1.50 pfd.	‡12½c	12-30	----
Carborundum Company (year-end)	25c	12-22	12- 9
Carman & Company	10c	12-19	12-14
Celanese Corp. of America, common	60c	12-29	12-16
$4.75 1st pfd. (quar.)	$1.18¾	1- 3	12-16
7% 2nd preferred (quar.)	$1.75	1- 3	12-16
Central Hanover Bank & Trust Co. (N. Y.)— Quarterly	$1	1- 3	12-16
Central Illinois Electric & Gas com. (quar.)	32½c	1- 3	12-16
4.10% preferred series A (quar.)	$1.02½	1- 3	12-16
4.10% preferred series B (quar.)	$1.02½	1- 3	12-16
Central Paper Co., Inc. (quar.)	15c	12-30	12-20
Central States Electric Co.—			
7% preferred A (accum.)	43¾c	12-29	12-15
6% preferred B (accum.)	37½c	12-29	12-15
6% preferred C (accum.)	37½c	12-29	12-15
Central Vermont Public Service—			
4.15% preferred (quar.)	$1.03	1- 3	12-15
Central West Utility Co. (annual)	$2	1- 5	12-15
Extra	50c	1- 5	12-15
Chain Store Investment Corp.	10c	12-27	12-20
Chicago Great Western Ry. 5% pfd. (accum.)	31¼c	12-29	12-15
Chicago Mill & Lumber (quar.)	30c	12-21	12-15
Extra	30c	12-21	12-15
Chicago & North Western Ry.— Directors took no action at meeting on Dec. 7, on either the common or the 5% preferred A dividends			
Chickasha Cotton Oil Co. (quar.)	25c	1-16	12-15
Cincinnati & Suburban Bell Telephone Co.— Quarterly	$1.13	1- 3	12-16
Circle Theatre Co.	$3	12-10	12- 3
City of Paris 7% 2nd pfd. (s-a)	$3.50	1- 3	12-20
Clary Multiplier Corp., com. (quar.)	2½c	12-31	12-15
5½% preferred (quar.)	6⅞c	1- 3	12-15
Colgate-Palmolive-Peet Co. (extra)	$1	12-23	12-19
Colorado Fuel & Iron Corp. (quar.)	25c	12-31	12-14
Commonwealth Life Insurance (Louisville, Ky.) (quar.)	15c	12-15	12- 2
Consolidated Cigar (quar.)	50c	12-23	12-16
Consolidated Gas Utilities increased (quar.)	18¾c	12-30	12-12
Consolidated Investment Trust (Boston)	40c	12-27	12-12
Consolidated Press, Ltd. Class A (quar.)	‡16¼c	1- 3	12-15
Consumers Gas Co. of Toronto (quar.)	‡$2	1- 3	12-15
Continental Baking Co.—			
Common (increased quar.)	40c	12-28	12-16*
$5.50 preferred (quar.)	$1.37½	1- 3	12-16*
Continental Foundry & Machine Co., com.	40c	1- 3	12-19
5% preferred (quar.)	$1.25	1- 3	12-19
Copeland Refrigeration	10c	1-10	12-21
Cornell Wood Products (extra)	80c	12-20	12-12
Cream of Wheat Corp. (quar.)	40c	1- 3	12-16
Extra	40c	12-27	12-16
Crowley Milner & Company (year-end)	25c	12-23	12-19
Crum & Forster Securities class A (quar.)	30c	12-30	12-17
Special	40c	12-30	12-17
Class B (quar.)	30c	12-30	12-17
Special	40c	12-30	12-17
Crum & Forster (quar.)	30c	1-14	1- 3
Extra	30c	12-30	12-17
Cuban-American Sugar, com. (year-end)	25c	1- 3	12-19
7% preferred (quar.)	$1.75	1- 3	12-19
7% preferred (quar.)	$1.75	1- 3	12-19
7% preferred (quar.)	$1.75	4- 3	3-17
7% preferred (quar.)	$1.75	7- 3	6-16
7% preferred (quar.)	$1.75	9-30	9-15
Cumberland Gas Corp. (year-end)	30c	12-23	12-13
Cummins Engine Co., com. (quar.)	25c	12-15	12- 5
4½% preferred (quar.)	$1.12½	12-31	12-21
Davega Stores Corp., com. (s-a)	50c	1- 3	12-19
Extra	50c	1- 3	12-19
5% preferred (quar.)	25c	1- 3	12-19
De Witt Hotel, Inc., Chicago (year-end)	$2.50	12-15	12- 5
Dejay Stores, Inc. (reduced)	10c	1- 3	12-19
Delaware Fund, Inc. (quar.)	25c	12-15	12- 6
Year-end	10c	12-21	12-16
Delta Electric Co. (quar.)	15c	12-20	12-10
Extra	60c	12-20	12-10
Detroit Aluminum & Brass Corp. (quar.)	12½c	12-28	12-15
Detroit, Hillsdale & South Western RR. Co. Semi-annual	$2	1- 5	12-20
Dewey & Almy Chemical Co.	25c	12-20	12- 9
Dictograph Products Co., Inc. (year-end)	20c	12-20	12-12
Discount Corp. of N. Y. (year-end)	$5	12-27	12-13
District Theatres Corp. (quar.)	12½c	1- 3	12-15
Doehler-Jarvis Corp. (quar.)	50c	12-28	12-15
Extra	50c	12-28	12-15
Doeskin Products, 70c preferred (quar.)	17½c	12-30	12-20
Dolphin Paint & Varnish, $2 cl. A (accum.)	$1	12-10	12- 5
Dome Mines, Ltd. (year-end)	‡20c	1-30	12-30
Dow Drug Co., 7% preferred (quar.)	$1.75	1- 3	12-23
Dunhill International Inc. (quar.)	25c	12-29	12-22
Dunlop Tire & Rubber Goods, Ltd.— 1st preferred (s-a)	‡62½c	12-31	12-15
Eastern Steamship Lines (quar.)	25c	12-22	12-15
Eaton & Howard Balanced Fund (year-end)	50c	12-24	12-14
Eaton & Howard Stock Fund (year-end)	42c	12-24	12-14
Ecuadorian Corp., Ltd. (quar.)	12½c	12-31	12-10
Egry Register, 5½% preferred (quar.)	$1.37½	12-20	12-10
Electric Storage Battery	50c	12-31	12-12
Ely & Walker Dry Goods, 6% pfd. (s-a)	60c	1-16	1- 3*
7% preferred (s-a)	70c	1-16	1- 3*
Empire Brass Mfg. Co., Ltd.—			
$1 class A (quar.)	‡25c	1-14	12-31
Emsco Derrick & Equipment—			
4% preferred (quar.)	$1	4-25	3-31
4% preferred (quar.)	$1	7-25	6-30
Equitable Credit Corp.—			
20c partic. preferred (quar.)	5c	1- 3	12-15
Participating	2c	12-20	12-15
Participating	1c	1- 3	12-15
Eskimo Pie Corp., 5% preferred (quar.)	$1.25	1- 3	12-15
Estabrooks (T. H.) Co., Ltd.—			
4.16% preferred (quar.)	‡26c	1-15	12-16
Exolon Company (quar.)	25c	12-15	12- 5
Fafnir Bearing Co. (year-end)	45c	12-16	12- 5
Fashion Frocks, Inc. (quar.)	15c	12-28	12-16
Faultless Rubber Co.	50c	1- 3	12-15
Fear (Fred) & Co. (quar.)	50c	12-15	12- 7
Felt & Tarrant Mfg. (increased quar.)	20c	12-23	12-19
Fenton United Cleaning & Dyeing Co. (quar.)	$1	12-10	12- 5
Extra	$2	12-10	12- 5
Fidelity Fund, Inc. (year-end)	70c	12-24	12-13
Field & Stream Publishing Co. (quar.)	20c	12-15	12- 8
Year-end	30c	12-15	12- 8
Fire Association of Philadelphia— Stock dividend	20.77%	12-31	----
First Mutual Trust Fund— The amount shown is an estimate of the Jan. 15th distribution	7c	1-15	12-31
Florence Stove Co. (irreg.)	50c	12-29	12-19
Florsheim Shoe Co., class A	25c	1- 3	12-19
Class B	12½c	1- 3	12-19
Formica Co. (quar.)	50c	1- 2	12-15
Extra	$2	1- 2	12-15
Foremost Dairies Inc., common (quar.)	20c	1- 3	12-15
Stock dividend	50%	1- 3	12-15
$4 conv. preferred (quar.)	50c	1- 3	12-15
6% preferred (quar.)	75c	1- 3	12-15
Four Star Petroleums, Ltd.	‡13c	12-20	12-10
Fox De Luxe Brewing Co. of Michigan— 5% preferred (s-a)	2½c	1- 3	12-15
Frank (Albert)-Guenther Law, Inc.—			
Class A	30c	12-23	12-12
Class B	30c	12-23	12-12
6% preferred	30c	12-23	12-12
Frankfort Kentucky Natural Gas (reduced)	50c	12-15	12- 1
Franklin Custodian Funds, Inc.	7c	12-15	12- 1
Fuller (George A.) Company (quar.)	15c	12-23	12-12
Extra	40c	12-23	12-12
Gardner-Denver Company, common (quar.)	35c	1-20	1- 5
Year-end	30c	12-27	12-12
4% preferred (quar.)	$1	2- 1	1-20
Garlock Packing Co. (quar.)	25c	12-27	12-16
General American Investors Co., Inc.—			
$4.50 preferred	$1.12½	1- 3	12-19
General Baking Co., common (quar.)	15c	2- 1	1-17
Extra	25c	12-24	12-19
$8 preferred (quar.)	$2	12-24	12-19
General Builders Supply Corp.—			
5% preferred (quar.)	31¼c	12-31	12-15
General Controls Company, common (quar.)	25c	1- 3	12-15
Extra	40c	1- 3	12-15
6% preferred (quar.)	37½c	1- 3	12-15
General Investors Trust (Mass.)	16c	12-22	12- 8
General Paint Corp., $1 1st pfd. (quar.)	25c	1- 3	12-15
$1 conv. 2nd preferred (quar.)	25c	1- 3	12-15
General Petroleums, Ltd., ordinary	‡2c	1- 5	12-17
Class A	‡2c	1- 5	12-17
General Public Service Corp., common	25c	12-24	12-16
$6 preferred (quar.)	$1.50	2- 1	12-30
5½% preferred (quar.)	$1.37½	2- 1	12-30
$4 preferred (quar.)	$1	2- 1	12-30
General Time Corp., common (quar.)	40c	1- 3	12-19
Extra	40c	1- 3	12-19
Stock dividend (10 shares for each 100 held)	10%	1-19	12-19
4¼% preferred (quar.)	$1.06¼	1- 3	12-19
Giddings & Lewis Machine Tool Co.— Year-end	20c	12-29	12-19
Glens Falls Portland Cement (year-end)	$3.50	12-15	12- 1
Globe-Wernicke Co., 7% pfd. (quar.)	$1.75	1- 3	12-20
Golden State Co., common (quar.)	25c	1-14	12-27
Gordon & Belyea, Ltd., class A (quar.)	‡62½c	1- 3	12-21
Class B (quar.)	‡62½c	1- 3	12-21
6% 1st preferred (quar.)	‡$1.50	1- 3	12-21
Grayson-Robinson Stores, common (quar.)	25c	12-23	12-13
$2.25 preferred (quar.)	56¼c	2-15	2- 1
Great Britain & Canada Investment Corp.— $5 preferred (accum.)	‡$6.50	12-30	12- 2
Great Lakes Industries, Inc.	7½c	12-23	12-12
Great Northern Iron Ore Properties— Certificates of beneficial interest (year-end)	$1.50	12-29	12-15
Great West Felt Co., Ltd., common	‡30c	1- 3	12-15
50c conv. preferred (quar.)	‡12½c	1- 3	12-15
Guaranty Trust Co. (N. Y.) (quar.)	$3	1- 3	12-14
Extra	$2	1- 3	12-14
Gulf Mobile & Ohio RR.	50c	1-10	12-21
Hamilton Gas Corp. (year-end)	50c	12-23	12-13
Hamilton Mfg. Co. (quar.)	25c	12-27	12-17
Extra	50c	12-27	12-17
Harding Carpets, Ltd. (quar.)	‡20c	1- 3	12-16
Hart & Cooley Mfg. (year-end)	70c	12-20	12- 5
Hat Corp. of America, com. (s-a)	25c	1-11	12-28
Extra	10c	12-27	12-12
4½% preferred (quar.)	$1.12½	2- 1	1-17
Hearst Consolidated Publications, Inc.— 7% preferred A (accum.)	43¾c	12-15	12- 2
Hein-Warner Corp.	15c	12-31	12-12
Heinz (H. J.) Company, com. (quar.)	45c	1- 3	12-16
3.65% preferred (quar.)	91¼c	1- 3	12-16
Hercules Motors Corp.	25c	12-22	12-12
Highland Bell Co. Ltd.	‡5c	1- 5	12-17
Hobart Manufacturing Co. (extra)	50c	12-20	12-10
Holmes (D. H.) Co., Ltd. (quar.)	‡50c	1- 3	12-16
Extra	‡25c	1- 3	12-16
Home Telephone & Telegraph Co. (Fort Wayne Ind.) (quar.)	$1	12-27	12-23
Hoover Ball & Bearing Co. (year-end)	25c	12-22	12-10
Hoskins Manufacturing Co. (year-end)	40c	12-28	12-13
Hotel Gibson Corp., common	$1	12-20	12- 5
6% preferred (quar.)	$1.50	1- 3	12-20
Hotel Lexington, Inc. (year-end)	60c	12-22	12-12
Howe Scale Co., common	20c	12-12	12- 7
5% preferred (s-a)	$2.50	1-16	1-10
Hurd Lock & Mfg. Co. (year-end)	15c	12-23	12-14
Illinois Commercial Telephone (Madison, Wisc.) $4.75 pfd. (quar.)	$1.18¾	1- 2	12-15
Illinois Terminal RR. Co. (quar.)	20c	2- 1	1-10
Imperial Chemical Industries, Ltd.— Amer. deposit rcts. (interim)	4 1/10c	12- 8	10- 3
Imperial Tobacco Co. of Canada— 4% preferred (quar.)	‡25c	2- 1	12-20
Imperialle Fuels, Ltd.— 6% participating preferred (s-a)	‡30c	1- 3	12-28
Incorporated Investors (year-end)	57c	12-23	12-10
Independent Pneumatic Tool Co.	30c	12-27	12-13
Indiana Associated Telephone Corp.	25c	12-15	12-10
Indiana & Michigan Electric— 4⅛% preferred (quar.)	$1.03⅛	1- 3	12- 9
Ingersoll Machine & Tool, Ltd. cl. A (quar.)	‡12½c	1- 3	12-15
Inland Investors, Inc. (year-end)	5c	12-22	12-14
Inter-City Baking Co., Ltd. (quar.)	‡20c	12-29	12-15
Extra	‡10c	1-31	1-16
Interchemical Corp. (year-end)	30c	12-29	12-16
Inter-Island Steam Navigation Co., Ltd.— Year-end	65c	12-15	----
Interlake Steamship Co. (year-end)	$1	12-22	12-12
International Metal Industries Ltd. class A— Increased quar.	‡50c	1- 3	12-14
4½% preferred (quar.)	‡$1.12½	1- 3	12-14
International Nickel Co. of Canada—			
7% pfd. ($100 par) (quar.)	†$1.75	2- 1	1- 3
7% pfd. ($25 par) (quar.)	‡8¾c	2- 1	1- 3
International Ocean Telegraph (quar.)	$1.50	1- 3	12-15
International Products Corp. (special)	$3	12-24	12-15
International Shoe Co.	75c	1- 3	12-15
Interstate Telephone $6 pfd. (quar.)	$1.50	1- 3	12-15
$5.50 preferred (quar.)	$1.37	12- 1	11-15
Investment Co. of America new com. (initial) Year-end	10c	12-23	12-15
	40c	12-23	12-15
Iowa Electric, 7% preferred A (accum.)	43¾c	12-24	12-15
7% preferred A (accum.)	87½c	12-29	12-15
6½% preferred B (accum.)	40⅝c	12-24	12-15
6½% preferred B (accum.)	81¼c	12-29	12-15
Iowa Public Service 3.75% pfd.	78⅛c	12-14	----
Irving Air Chute Co. (resumed)	25c	12-28	12-19
Island Creek Coal, common	75c	12-22	12-16
$6 preferred (quar.)	$1.50	1- 3	12-16
Jamestown Telephone Corp. (N. Y.)—			
5% preferred A (quar.)	$1.25	1- 3	12-15
6% 1st preferred (quar.)	$1.50	1- 3	12-15
Jefferson Electric Co. (resumed)	50c	12-22	12-10
Justrite Manufacturing Co.	1c	12-15	12- 6
Kansas-Nebraska Natural Gas Co., common	25c	1- 3	12-15
$5 preferred (quar.)	$1.25	1- 3	12-15
Kekaha Sugar (quar.)	15c	12- 5	11-30
Kelling Nut Company	30c	12-30	12-15
Kelsey-Hayes Wheel, class A (quar.)	37½c	1- 3	12-17
Extra	50c	1- 3	12-17
Class B (quar.)	37½c	1- 3	12-17
Extra	50c	1- 3	12-17
Kirby Lumber Corp. (year-end)	$2	12-15	12-10
Laclede Gas Light Co.	5c	1- 3	12-16
Lamson Corp. of Delaware, common	50c	12-28	12-20
6% prior preferred (s-a)	$1.50	12-28	12-20
Landers, Frary & Clark (quar.)	37c	12-23	12- 9
Leath & Company, common (quar.)	25c	1- 3	12-15
Extra	$1	1- 3	12-15
$2.50 preferred (quar.)	62½c	1- 3	12-15
Lees (James) & Sons, common (extra)	60c	12-23	12-13
3.85% preferred (quar.)	96¼c	2- 1	1-16
Lincoln Printing Co. (year-end)	$1	12-28	12-12
Link-Belt Company (quar.)	$1	3- 1	2- 1
Extra	$1	1- 6	12-16
Lipton (Thomas J.), Inc., 6% pfd. (quar.)	37½c	12-22	12-15
Little Schuylkill Navigation RR. & Coal Co. Semi-annual	75c	1-16	12-19
Locke Steel Chain (quar.)	40c	12-27	12-17
Extra	10c	12-27	12-17
Louisville Gas & Electric (Ky.)—			
Common (quar.)	45c	1-16	12-31
5% preferred ($100 par) (quar.)	$1.25	1-16	12-31
5% preferred ($25 par) (quar.)	31¼c	1-16	12-31
Lowenstein (M.) & Sons, Inc.—			
4¼% preferred (quar.)	$1.06	1- 3	12-15
Lowney Co., Ltd.	‡25c	1-16	12-15
Ludlow Valve Mfg., 5½% pfd. (resumed)	27½c	12-28	12-15
Luminator-Harrison (quar.)	17½c	12-10	12- 1
Lynn Gas & Electric (quar.)	$1.25	12-29	12-16
Maine Central RR. 6% prior pfd. (quar.)	$1.50	1- 3	12-27
Maltine Company, 4¼% conv. preferred	$1.06¼	1-13	1- 3
Manning, Maxwell & Moore	25c	12-22	12-12
Manufacturers Trust Co. (N. Y.) (quar.)	60c	1-15	12-15
Marine Midland Corp. (increased quar.)	12½c	1- 3	12-16
Marine Midland Trust Co. of N. Y. (quar.)	30c	12-19	12-12
Extra	40c	12-19	12-12
Marshall-Wells Co., common	$1.50	12-16	12- 9
Extra	$2	12-27	12-16
6% preferred (quar.)	$1.50	1- 3	12-27
Mascot Oil Company (quar.)	1c	12-25	12-15
Extra	4c	12-25	12-15
Massachusetts Investors Second Fund	25c	12-29	12- 9
Massachusetts Investors Trust (year-end)	48c	12-24	12- 9
Massachusetts Real Estate Co. (year-end)	$3	12- 8	12- 2
McBee Company (quar.)	10c	1- 3	12-15
McGraw-Hill Publishing (year-end)	95c	12-23	12-13
McKee (Arthur G.) & Company, class B	75c	1- 3	12-20
Year-end	$1	12-21	12-14
McKinney Mfg. Co.	4c	1- 3	12-15
McQuay-Norris Mfg. Co., common (quar.)	25c	1- 3	12-19
4¼% preferred (quar.)	$1.06¼	1- 3	12-19
Mead Johnson & Co., common (quar.)	15c	1- 3	12-15
Extra	5c	1- 3	12-15
4% preferred (s-a)	2c	1- 3	12-15
Medford Corporation (quar.)	40c	12- 8	12- 5
Extra	$4.85	12- 8	12- 5
Mercantile Stores, 7% preferred (quar.)	$1.75	2-15	1-31
Merchants Acceptance Corp. class A (quar.)	35c	1- 3	12-16
$1.50 conv. pfd. (quar.)	37½c	1- 3	12-16
Meyer-Blanke Company (quar.)	30c	12-15	12- 8
Extra	20c	12-15	12- 8
Miami Copper Co. (extra)	50c	12-28	12-15*
Michigan Seamless Tube (year-end)	20c	12-15	12- 7
Mid-West Refineries, $1.50 conv. pfd. (quar.)	37½c	12-15	12- 1
Middle South Utilities, Inc. (quar.)	27½c	1- 3	12-13
Miller-Wohl Company, common (reduced)	10c	1- 3	12-19
4½% conv. preferred (quar.)	56¼c	1- 3	12-19
Minnesota Valley Canning, class B	20c	12-10	12- 2
5% preferred (quar.)	$1.25	12-15	12- 8
Mission Oil Co. (Kansas)	$1.10	1- 3	12-20
Mississippi Glass Co. (year-end)	50c	12-27	12-14
Mississippi Shipping (quar.)	25c	1- 3	12-15
Extra	35c	1- 3	12-15
Missouri Portland Cement Co. (year-end)	$1	12-20	12-10
Mobile Gas Service Corp., common	40c	1- 3	12-16
4.90% preferred (quar.)	$1.22½	1- 3	12-16
Mode O'Day Corp.	50c	12-20	12-10
Mohawk Liquor Corp.	7½c	1-15	12-15
Mohawk Petroleum Corp. (quar.)	20c	1- 3	12-15
Extra	20c	1- 3	12-15
Molybdenum Corp. of America (quar.)	12½c	12-20	12-10
Monarch Mortgage & Investments, Ltd.— Year-end	‡50c	12-21	12- 9
Montana Flour Mills, common (quar.)	80c	12-10	12- 1
7% 1st preferred (quar.)	$1.75	12-10	12- 1
7% 2nd preferred (quar.)	$1.75	12-10	12- 1
Morris Plan Bank of New Haven (quar.)	$1.50	12-23	12-15
Extra	$1	12-23	12-15
Morris Plan Investors Corp. (quar.)	25c	12-15	12- 8
Extra	20c	12-15	12- 8
Motor Finance Corp. $5 pfd. (quar.)	$1.25	12-29	12-14
Munising Paper Co., common	35c	12-19	12- 9
5% preferred (quar.)	25c	2- 1	1-20
Murray Ohio Mfg. Co. (quar.)	50c	12-23	12-19
Year-end	$1	12-23	12-19
Mutual Telephone Co. (Hawaii)	20c	12-12	11-23
Myers (F. E.) & Bro. Company (quar.)	75c	1- 3	12-19
National Erie Corp.	25c	12-22	12- 8
National City Bank of N. Y. (quar.)	45c	2- 1	1-13
National Enameling & Stamping Co.— (Dividend action deferred Dec. 6 on com. dividend usually declared at this time)			
National Folding Box Co.	$1	12-20	12-12
National Gas & Electric Corp.	25c	12-22	12-16
National Linen Service Corp., com. (quar.)	15c	4- 3	3-15
4½% preferred (quar.)	$1.12½	4- 3	3-15
5% preferred (quar.)	$1.25	4- 3	3-15
National Motor Bearing Co. (increased)	40c	1- 2	12-20
National Rubber Machine Co.— (Dividend payment omitted at Dec. 2 meeting.)			
National Stamping Co. (year-end)	5c	12-19	12- 8
National Supply Co., com. (quar.)	40c	1- 3	12-20
4½% preferred (quar.)	$1.12½	1- 3	12-20
National Transit Pump & Machine Co.	15c	12-20	12- 5

(Continued on page 48)

Digitized for FRASER
http://fraser.stlouisfed.org/

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES
WEEKLY VOLUME OF TRADING
FOR EVERY LISTED ISSUE

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Dec. 3	Monday Dec. 5	Tuesday Dec. 6	Wednesday Dec. 7	Thursday Dec. 8	Friday Dec. 9	Sales for the Week
$ per share	*$ per share*	*$ per share*	*$ per share*			*$ per share*	*$ per share*	*$ per share*	*$ per share*	*$ per share*	*$ per share*	*Shares*
— —	— —	37 Jun 14	48⅜ Dec 9	Abbott Laboratories	5	47½ 47¾	x47 47⅜	47½ 47¾	47¼ 47¾	47½ 47⅝	47⅞ 48⅜	5,200
76 Dec	100 May	70 May 2	132 Oct 19	Abraham & Straus	No par	*103 115	*103¼ 115	*103¼ 115	*106 115	*106 115	*110 120	—
2½ Dec	6¾ Jan	1⅞ Jun 16	3⅛ Jan 7	ACF-Brill Motors Co	2.50	2¾ 2¾	2¾ 2¾	2¾ 2⅞	2¾ 2¾	2¾ 2⅞	2⅞ 2⅞	4,100
— —	— —	17⅞ Oct 31	21⅝ May 26	Acme Steel Co	10	20⅜ 20⅛	20⅛ 20⅜	20¼ 20⅜	20⅛ 20¼	20 20⅛	19¾ 20	5,100
14¾ Feb	23⅜ May	x17⅛ Jun 14	22½ Dec 2	Adams Express Co	1	22½ 22½	22 22½	22⅛ 22⅛	22⅛ 22⅜	22¼ 22⅜	22⅜ 22½	3,700
35 Dec	46½ Jan	35 Jan 5	44½ Sep 9	Adams-Millis Corp	No par	42 42	*41¼ 43	*41¼ 42⅝	*41 42⅜	*41 42⅜	*40 42	100
27⅛ Dec	41½ July	27⅞ Mar 28	44¾ Dec 6	Addressograph-Multigraph Corp	10	*44⅛ 44⅝	44¼ 44½	44½ 44¾	44½ 44¾	43¾ 44½	43¾ 44⅛	2,600
7⅛ Feb	22⅝ Dec	11¾ Feb 5	30⅛ Dec 7	Admiral Corp	1	29⅜ 29⅞	29⅝ 29⅞	29¾ 29⅞	29½ 30⅛	— —	— —	5,500
— —	— —	14½ Nov 15	16¼ Dec 9	When issued		15 15⅛	15 15	14⅞ 15	14⅞ 14⅞	15⅛ 15¼	15⅜ 16¼	14,700
— —	— —	5⅝ Jun 20	10⅜ Dec 9	Affiliated Gas Equipment com	1	9½ 9⅝	9½ 9⅝	9⅜ 9½	9⅜ 9½	9½ 10	10 10⅜	55,400
— —	— —	46 May 25	50¼ Dec 9	$3 preferred w w	50	*48 48½	*48 48½	*48 48½	48¼ 48¼	48½ 50	50¼ 50¼	280
— —	— —	— —	— —	Air Reduction Inc	No par	21⅜ 22	21⅜ 22	21½ 22	21⅝ 21⅞	21⅜ 21¾	21¼ 21⅝	17,500
x18¾ Dec	27⅛ May	18⅝ Jan 3	23¾ May 16	Alabama & Vicksburg Ry	100	*108½ 112	*108½ 112	*108½ 112	*108½ 112	*108½ 112	110 110	100
99 Nov	108 May	97½ Mar 9	110 Dec 9	Alaska Juneau Gold Mining	10	*3⅛ 3¼	3⅛ 3¼	3⅛ 3¼	3⅛ 3⅛	3⅛ 3⅛	3⅛ 3⅛	3,600
2½ Nov	4¾ May	2⅞ Jun 21	4⅛ Nov 1	Aldens Inc common	5	17⅞ 18¼	18⅛ 18¼	18⅛ 18⅜	x17⅞ 17⅞	17⅜ 17½	17½ 17¾	4,500
13½ Dec	21¾ May	13⅛ Feb 15	18⅜ Dec 6	4¼% preferred w w	100	*68 69½	*69 69½	69½ 69½	*69⅝ 70	69½ 69⅝	*68 69	30
65 Nov	80¾ Jun	64 Apr 14	73 Sep 19	Allegheny Corp common	1	3¾ 3⅞	3¾ 3⅞	3⅝ 3¾	3⅝ 3¾	3⅝ 3¾	3⅝ 3⅝	54,200
2½ Dec	4⅝ May	2⅛ Feb 25	3⅞ Dec 2	5½% preferred A	100	74¾ 75	73⅝ 74½	73½ 74	74½ 76	75¾ 76¼	75 75⅜	9,700
37 Feb	58½ Oct	40½ Feb 25	76¼ Dec 8	$2.50 prior conv preferred	No par	*80 82	*81 82	*81 82	82½ 83½	*82½ 83½	82 82	600
65¼ Dec	75 May	64¾ Jan 24	83½ Dec 7	Allegheny Ludlum Steel Corp	No par	21⅛ 21⅜	21⅛ 21¾	21⅛ 21½	21⅛ 22	22 22½	22 22⅜	9,500
23⅝ Dec	34 May	17½ Jun 14	27½ Jan 7	$4.50 conv preferred	No par	*92⅞ 95	*92⅞ 96	*93 96	94 94	*93 95	*93 95	100
100 Dec	109 May	88 Sep 20	104 Mar 12	Allegheny & West Ry 6% gtd	100	*87 89	*87 89	*87 89	87 87	*87 89	*87 89	20
90 Mar	96 Apr	83 July 7	93¾ Feb 17	Allen Industries Inc	1	7½ 7½	*7¾ 8	7⅞ 7⅞	7⅞ 7⅞	7⅞ 7¾	7⅞ 7⅞	1,100
7⅞ Dec	11¾ Jun	6 Jun 13	8½ Jan 10	Allied Chemical & Dye	No par	202 203	203¼ 204½	203½ 204½	x198 199	197½ 199⅜	197¼ 198½	7,400
x171 Mar	198 May	165 Jun 16	204½ Nov 21	Allied Kid Co	5	*17¼ 17½	*17¼ 17½	17¼ 17¼	*17⅛ 17½	17¼ 17¼	17⅛ 17⅝	600
16¾ Dec	21⅞ Jan	15½ Jun 14	18½ Feb 1	Allied Mills	No par	30 30	29¾ 30	30 30	29⅞ 30	29¾ 29¾	29¾ 30	2,300
25⅝ Dec	34¾ May	24⅞ Jun 15	30½ Oct 13	Allied Stores Corp common	No par	33⅝ 33¾	34 34⅝	34½ 34⅞	34¾ 35	35⅛ 35⅜	35⅜ 35¾	16,600
25 Feb	37⅛ May	25⅛ Feb 25	35¾ Dec 9	4% preferred	100	*96⅝ 97½	*96⅜ 97½	*96⅝ 97½	97¼ 97¼	97 97¼	96¾ 96¾	500
81 Mar	91 Jun	83½ Jan 8	97⅞ Nov 30	Allis-Chalmers Mfg common	No par	31⅝ 31¾	31¾ 32	31⅞ 31⅝	31 31⅜	30⅞ 31½	31 31½	12,000
26⅜ Dec	42½ May	25⅛ Feb 25	33⅜ Oct 13	3¼% conv preferred	100	83 83	*83 83½	83¼ 83¼	83 83½	82⅞ 83½	82¾ 83¼	1,400
73 Dec	98 Jun	76 Jun 22	88 Oct 3	Alpha Portland Cement	No par	*34 34¼	34¼ 34¼	34¼ 34½	34¼ 34¾	*34⅜ 35	34⅜ 34⅝	1,100
x25 Nov	31½ Oct	26¾ Jan 3	36¾ Oct 21	Amalgamated Leather Co com	1	*4 4⅛	*4 4⅛	4 4⅛	4 4⅛	3⅞ 4	3⅞ 4⅛	2,200
3⅛ Nov	6½ May	2⅜ Jun 14	4⅜ Nov 39	6% convertible preferred	50	*38 42	*38 42	*38 42	38½ 38½	*38 42	*38 43	100
44 Nov	60 Jan	37 Apr 29	43 Jan 31	Amerada Petroleum Corp	No par	*110½ 112½	111½ 113	112½ 112½	110 111½	110 111¼	109¾ 111	1,900
83¾ Feb	121 May	89¼ Feb 7	120¾ Oct 5	Amer Agricultural Chemical	No par	43½ 43½	x42¾ 43½	43¼ 43⅜	43½ 43½	43½ 43½	*43⅜ 43⅞	1,300
34½ Dec	52½ Jun	34¼ Jan 3	45 Sep 9	American Airlines common	1	9¼ 9½	9⅜ 9½	9⅛ 9⅜	9⅛ 9⅜	9⅛ 9⅜	9⅛ 9½	25,200
6⅛ Oct	10 Mar	6¾ Jan 3	10⅜ July 22	3½% cum conv preferred	100	65¾ 65⅞	66 67	*66 67	65⅞ 65⅞	65½ 66	65½ 65½	1,400
47 Nov	68 Mar	51 Jan 4	69¾ Oct 31	American Bank Note common	10	*22⅜ 23	23 23¼	22½ 22⅞	22⅜ 22¾	23⅜ 24	23⅞ 24¼	5,500
18¾ Mar	29⅞ July	20 Jun 13	25¾ Oct 27	6% preferred	50	*66 69	*66 69	*66 68½	*66 68½	*66 68½	68½ 68½	10
58½ Feb	70 May	61⅝ July 6	69 Oct 26	American Bosch Corp	2	x7½ Jun 29	10⅜ Oct 11	9⅞ 10⅝	10¼ 10¾	10½ 10⅞	10⅞ 11	10¾ 10⅞	25,000
— —	— —	x7½ Jun 29	10⅜ Oct 11	Amer Brake Shoe Co com	No par	32¼ 32¾	32⅜ 32⅞	32½ 33	32½ 32⅞	32½ 32⅞	31¾ 32½	5,100
31⅝ Dec	43⅜ May	30½ Mar 23	35 Jan 10	4% conv preferred	100	101¼ 101¼	101 101	100¾ 100¾	100⅝ 100⅝	101 101	*100⅜ 100½	600
103 Nov	111 Jun	96½ July 11	104 Jan 11	American Broadcasting Co Inc	1	7¼ 7½	7⅜ 7⅝	7⅜ 7⅝	7⅝ 8⅝	8¼ 8½	8¼ 8⅝	20,300
6¼ Sep	10¼ Dec	5½ Jun 1	10½ Jan 3	Amer Cable & Radio Corp	1	3⅜ 3⅝	3⅜ 3½	3⅜ 3½	3⅜ 3⅜	3¼ 3⅜	3¼ 3⅜	8,300
3 Dec	6⅝ Jun	2½ Jun 13	3⅞ Oct 20	American Can Co common	25	99⅝ 100	99½ 100¼	99½ 100	x97⅞ 99	99½ 99⅝	99¼ 99¾	4,200
76¼ Feb	92¾ May	81 Jan 3	100⅜ Nov 25	7% preferred	100	*183⅛ 183½	183⅜ 184	183⅝ 183⅝	184½ 184½	183½ 185½	*182½ 184	400
163½ Oct	177 Jun	172½ Mar 17	187½ Sep 7	American Car & Fdry com	No par	24 25½	24¾ 25¼	24⅜ 24¾	24½ 24⅝	23½ 24⅛	23½ 24⅛	10,300
28⅛ Nov	49½ Jun	21½ Jun 6	33½ Jan 7	7% preferred	100	68 68¾	70 70¾	70 71¼	69½ 70	*68 69½	68½ 69½	1,200
74 Nov	100½ Jan	60 Jun 1	82 Jan 11	American Chain & Cable	No par	24 24	24 24⅜	23⅞ 24¼	23½ 23⅞	24 24	23⅞ 23⅞	2,000
18¾ Mar	27 May	19½ July 1	24½ Oct 24	5% cum preferred	100	*107¼ 108¼	*107¼ 108¼	107¼ 107¼	*107¼ 108¼	107¼ 107¼	*107¼ 108¼	30
104¼ Jan	110 Aug	106 Nov 10	109 July 5	American Chicle Co	No par	*45¾ 46½	45¾ 46½	*46¼ 46⅝	46½ 46⅞	45½ 46¼	45¼ 45¾	1,500
38 Dec	51 May	39⅝ Feb 15	47⅞ Sep 7	American Colortype Co	10	*17¾ 18	17½ 17¾	18 18	18 18½	19 19	*18⅝ 19¼	1,100
15 Dec	20¼ Jun	15½ Feb 8	19⅛ Nov 28	American Crystal Sugar com	10	19½ 19½	19 19¼	19⅛ 19½	19¼ 19½	19½ 19½	*19¼ 19½	2,100
14½ Dec	22½ Jun	14 Jun 14	19½ Oct 28	4½% prior preferred	100	*81 83	*81½ 83	*81½ 83	*81½ 83	*81½ 83	*81½ 83	—
81 Dec	94 Jun	71⅞ July 29	87 Mar 11	American Cyanamid Co com	10	47½ 47¾	47½ 47¾	47⅝ 47⅞	47⅝ 48	47⅝ 48	47⅞ 48¾	20,500
33¼ Feb	43 Oct	35¼ Feb 8	48¾ Dec 9	3½% conv preferred series A	100	111½ 112	112¼ 112¼	112¼ 112⅝	112⅝ 112⅝	112⅞ 112⅞	113 114⅛	4,600
94½ Feb	107¼ Jun	99 Jan 3	114⅛ Dec 9	American Distilling Co	20	33 33	*32½ 33	32½ 32½	*32¼ 32⅞	32⅞ 33	*32 33	800
28 Feb	49¾ May	25¼ Jun 14	36½ Mar 31									

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Dec. 3	Monday Dec. 5	Tuesday Dec. 6	Wednesday Dec. 7	Thursday Dec. 8	Friday Dec. 9	Sales for the Week
$ per share	*$ per share*	*$ per share*	*$ per share*			*$ per share*	*$ per share*	*$ per share*	*$ per share*	*$ per share*	*$ per share*	*Shares*
5 Jan	7⅜ May	4½ Feb 28	6¾ Oct 27	American Encaustic Tiling	1	6½ 6½	6½ 6⅝	6⅝ 6⅝	6½ 6⅝	6⅜ 6½	*6¼ 6½	1,100
14½ Mar	19½ Oct	15¾ Feb 24	19⅞ Dec 3	American European Secur	No par	19¾ 19⅞	19¾ 19¾	19⅜ 19⅝	*19¼ 19¾	19½ 19½	*19⅛ 19⅝	1,100
13⅛ Dec	19 Apr	13¾ Jan 5	21¾ Nov 28	American Export Lines Inc	40c	20⅜ 20⅝	20⅜ 20⅝	20⅛ 20⅜	20⅛ 20⅜	20¼ 20½	20⅜ 21	9,400
1½ Sep	4¼ May	1½ Jun 7	3⅜ Dec 6	Amer & Foreign Power com	No par	2¾ 3	3⅛ 3⅛	3⅛ 3⅜	3 3⅛	3 3⅛	2⅞ 3	53,100
42 Dec	89½ Jan	44 Jan 3	69½ Dec 3	$7 preferred	No par	67½ 69½	66¼ 69½	67¼ 68	65 67¾	66¾ 67¾	66¾ 68	9,500
6⅛ Dec	14¾ Jun	6¼ Jan 3	19¼ Dec 5	$7 2nd preferred A	No par	15¼ 18⅛	17⅞ 19¼	17⅞ 18¼	16½ 17⅞	16¾ 17⅞	16⅝ 17¾	63,200
37 Nov	77¾ Jan	37 Jun 17	61¼ Dec 5	$6 preferred	No par	58½ 60	58¾ 61¼	58 58⅝	56½ 58	57½ 58¼	56¾ 58¾	7,500
— —	— —	45⅞ Oct 10	49¾ Sep 19	American Gas & Electric Co	10	47¾ 48	47⅝ 48	47⅞ 48⅜	47⅞ 48⅜	48¼ 49⅛	49 49¼	20,800
35¾ Dec	43¼ May	34 Jun 13	43½ Oct 6	American Hawaiian SS Co	10	*38½ 39½	*39 39¾	*39¼ 39⅞	39¼ 39¼	39¼ 39¼	*39⅜ 39¾	300
3½ Dec	7⅜ Jan	3⅛ Jun 6	5¼ Oct 11	American Hide & Leather com	1	5 5⅛	4⅞ 5	4⅞ 5	5 5	5 5⅛	5 5⅛	2,100
46 Jun	63 Jun	46 Jun 3	48 Nov 18	6% conv preferred	50	*46¾ 51	*46¾ 48	47 47	*47 47¼	*47 47¼	47 47¼	500
20⅞ Feb	26¾ May	24¼ Jan 5	31⅜ Dec 9	American Home Products	1	30 30	29¾ 30¼	30¼ 30½	30½ 30⅞	30⅞ 31	31 31⅜	9,600
5½ Dec	8¼ May	5¼ Jan 5	9⅞ Sep 8	American Ice Co com	No par	*9¼ 9½	9¼ 9½	9 9⅜	x8¼ 8⅜	8½ 8½	8⅜ 8⅜	1,200
79 Dec	92 Jan	73 Feb 23	100 Aug 5	6% non-cum preferred	100	93 93	*92 94	*92 93	*90 93	92 92	*91 94	20
10⅝ Feb	15½ Jun	11½ Feb 7	15¼ Dec 7	American International Corp	No par	15 15⅛	15⅛ 15⅛	15 15⅛	15¼ 15¼	15 15	*14¾ 15	2,000
13⅛ Jan	19 Jun	15⅞ Mar 1	20¼ Dec 9	American Investment Co of Ill	1	*19¾ 19⅞	19⅜ 19¾	19⅝ 19⅝	19⅞ 19⅞	19¾ 20	20¼ 20¼	1,300
16½ Dec	26¾ Jun	12⅜ Jun 14	18⅞ Jan 20	American Locomotive common	1	14¾ 15¼	15 15¼	15 15¼	x14⅜ 14¾	14⅜ 14½	14⅛ 14⅜	20,800
95⅝ Feb	108 Jun	73 Jun 22	102 Jan 20	7% preferred	100	*86⅛ 87	86⅛ 86⅛	*85½ 86⅛	*82 84	*82 83¾	82 83¾	300
12¼ Nov	21¾ May	11½ Jun 13	14⅛ Apr 12	Amer Mach & Fdy Co com	No par	13⅛ 13¼	13⅛ 13⅜	13⅜ 13½	13¼ 13½	13¼ 13⅜	13⅜ 13½	11,500
72½ Dec	94¾ Jun	76 Jan 3	84 Sep 26	3.90% preferred	100	*79 79½	79½ 80	*80 82	*80 82	*80 82	*80 82	40
6 Dec	10½ May	4¾ Jun 7	7⅝ Mar 14	Amer Machine & Metals	No par	5½ 5½	5⅝ 5⅝	5½ 5⅝	x5⅜ 5½	*5¼ 5⅜	5⅜ 5⅜	1,500
24¼ Mar	35 July	22¼ Jun 13	32 Nov 23	American Metal Co Ltd com	No par	31⅜ 31¾	31 31¼	30¾ 30¾	30⅝ 31	x30 30⅛	29¼ 29⅞	1,900
93 Dec	98 Dec	96¾ Jan 4	105⅝ Nov 23	4½% preferred	100	105 105	*105 106	*105 106	*105 106	*105 106	*105 106½	40
5⅝ Dec	8¾ Jan	5⅝ Jan 3	7 Oct 3	American Molasses Co	1	6¼ 6½	6½ 6½	6½ 6⅝	*6⅜ 6¾	6½ 6½	6⅜ 6⅜	1,000
— —	— —	28⅞ Nov 18	32¾ Nov 23	American Natural Gas Co	No par	30¾ 30⅞	30⅝ 31⅛	31 31¼	30¾ 31	31 31⅛	31⅛ 31⅜	24,200
— —	— —	1/16 Nov 29	1/32 Nov 26	Rights		1/8 1/8	1/4 3/32	1/4 3/32	1/4 3/32	1/4 3/32	3/32 1/16	138,100
29 Feb	35 Dec	32 Feb 8	36½ Aug 8	American News Co	No par	*34½ 35	34½ 34½	34⅜ 34⅜	34½ 34½	34 34	34 34⅜	1,000
6⅝ Feb	11⅝ Jun	7½ Feb 25	14⅛ Dec 2	Amer Power & Light com	No par	14 14⅛	14 14⅛	14 14	14 14	14 14⅛	14 14⅛	60,000
80½ Nov	95½ May	83¾ Feb 11	120¾ Nov 25	$6 preferred	No par	119⅜ 119⅞	119¾ 120⅛	119 119¾	118¾ 119¼	119⅜ 119½	119¾ 119¾	21,900
69¼ Nov	86½ May	70¾ Feb 10	101⅞ Nov 25	$5 preferred	No par	100⅜ 100⅞	100¾ 101⅛	100 100⅜	99¾ 100⅜	100¼ 100½	100⅜ 100¾	17,100
12½ Feb	16⅞ May	10 Jun 6	14⅞ Jan 7	Amer Rad & St San'y com	No par	14 14¼	13⅞ 14⅛	13⅝ 14⅛	13¾ 14	13¾ 12⅞	13⅝ 13⅞	19,000
162½ Nov	176 Jan	169 Mar 31	178 Sep 14	7% preferred	100	*176 176⅞	*176 176⅞	*176 176⅞	*176 176⅞	176 176	176 176	40
6½ Dec	12⅛ Jan	6½ Mar 8	8⅝ Dec 7	American Safety Razor	5	7⅝ 7¾	7⅞ 8¼	8⅛ 8¼	8⅛ 8⅜	8½ 8⅝	8½ 8⅝	21,200
16½ Feb	28 Oct	23½ Jan 4	49 Nov 4	American Seating Co	No par	42¾ 43½	44¼ 44¾	43¾ 44¼	44 44	43½ 43½	43½ 43¾	1,900
38 Sep	46 Apr	37 Jun 17	41½ Feb 3	Amer Ship Building Co	No par	*39½ 40¾	40 40	39½ 40	39½ 40	39½ 40	*39⅝ 40½	370
46¾ Feb	68 May	39¼ Jun 13	56¾ Jan 7	Am Smelt & Refg common	No par	51 51⅞	51 52	51⅝ 52	51½ 52⅛	52 52⅜	52¼ 52½	11,500
139 Mar	163½ Jun	142 Feb 11	161 Oct 25	7% preferred	100	155 155	154 154½	*153½ 155	154¾ 154¾	153½ 154¾	155 155	340
31 Mar	35½ May	34½ Jan 5	42⅜ Dec 3	American Snuff Co com	25	42⅝ 42⅝	42⅜ 42⅝	x40½ 40½	40½ 40½	40 40½	39 39½	1,600
125 Nov	140 Jan	130 Jan 3	150 Sep 14	6% non-cum preferred	100	140 140	*138 141	*136 141	*137½ 141	*137½ 141	141 141	20
25⅛ Nov	35½ Jun	19⅛ Jun 14	28 Jan 7	American Steel Foundries	No par	23⅜ 24	23¼ 24⅛	23⅜ 23¾	23½ 24	23⅞ 24	23½ 23⅞	6,300
21 Dec	27 Apr	21¼ Jan 6	31 Dec 2	American Stores Co	No par	30¾ 30¾	30½ 30½	29¾ 30¼	30 30½	30 30	30 30¼	2,700
10½ Dec	24½ Jan	7⅝ Jun 17	12½ Jan 13	American Stove Co	No par	10¼ 10¼	10⅜ 10⅜	*10 10¼	10¼ 10¼	10½ 10½	10½ 10½	1,300
34½ Feb	41 May	31¾ Feb 25	44½ Dec 9	American Sugar Refg common	100	42¾ 42¾	43 43½	43 43	43 43¼	43¼ 43⅞	44 44½	2,800
116½ Mar	131½ July	120 Jun 10	128⅝ Nov 22	7% preferred	100	128 128	*127 130	*128 131	*128 130	128¼ 128¼	*128 130¼	200
16¾ Dec	20⅞ May	16 July 6	20½ Nov 19	American Sumatra Tobacco	5	*20 20⅜	20¼ 20⅜	*20⅛ 20⅜	20 20⅜	19¾ 20	*19¾ 20¼	700
147⅞ Mar	158⅝ Jun	138 Jun 14	150⅝ Jan 3	American Tel & Tel Co	100	147⅜ 147¾	147⅜ 148	148 148¼	148⅛ 148½	148½ 148⅝	148⅛ 148⅝	35,700
54¼ Mar	68½ Jan	60¼ Jan 3	75 Dec 9	American Tobacco common	25	74¼ 74⅜	74 74⅜	73⅞ 74⅛	74 74⅜	73½ 74½	74¼ 75	9,300
131 Oct	144 Mar	135 Jan 3	151⅞ Dec 2	6% preferred	100	151½ 151½	151½ 151⅞	151½ 151½	x149 149½	149½ 149½	150⅓ 150½	160
46¾ Feb	71⅛ July	49⅞ May 10	70¾ Dec 5	American Viscose Corp common	14	70 70⅛	70¼ 70¾	69½ 70⅝	69¼ 69⅝	69⅞ 70	69⅜ 70	5,400
115½ Nov	120 Jun	x117¼ Apr 18	121 Aug 25	5% preferred	100	*119½ 120	119½ 120	119½ 119½	119½ 119½	119½ 119½	119¾ 119¾	200
6¾ Dec	8⅜ Apr	6¾ Jan 3	8⅛ Mar 7	Am Water Works Co Inc	5	7⅞ 7⅞	7⅞ 7⅞	7¾ 7⅞	7⅞ 8	7⅞ 8	7⅞ 8	5,700
x33⅞ Nov	56⅞ July	21⅝ Jun 6	38⅝ Feb 17	American Woolen common	No par	25½ 25⅝	25¼ 25¾	25¼ 25⅝	25¼ 25½	25½ 26⅞	26⅜ 26⅞	22,300
90 Dec	104 Jun	79 Sep 29	91½ Mar 11	7% preferred	100	*86 86¼	86 86¼	85¾ 86½	*85 85¾	84½ 85	85 85	450
76¾ Mar	112½ July	59¾ Jun 2	80 Jan 4	$4 conv prior preference	No par	*72½ 75¼	*72½ 75¼	*72½ 75¼	*72½ 75	*72½ 75	*72½ 75¼	—
x5⅛ Dec	8¾ Jun	4½ Jun 6	7⅛ Dec 6	Amer Zinc Lead & Smelt com	1	6⅜ 6⅜	6½ 6⅞	6⅞ 7⅛	7 7	7 7⅛	6⅞ 7⅛	12,700
51 Nov	67 May	48½ Jun 1	63 Nov 14	$5 prior conv preferred	25	62 62½	*62 63	62 63	*61 62	*61 62	*61⅜ 62	120
30½ Feb	41¼ May	25½ Jun 14	35¼ Jan 7	Anaconda Copper Mining	50	29 29¼	x28⅛ 28¾	28 28⅝	27⅞ 28⅜	28¼ 28⅜	28 28¼	25,000
30 Feb	45¼ Jun	22½ Jun 14	35⅞ Jan 8	Anaconda Wire & Cable	No par	29 29¼	29 29¾	29½ 29⅝	29¼ 29¾	x28⅝ 29	23¼ 28⅝	1,110
25¼ Oct	38½ Jan	25½ Jan 3	38½ Nov 14	Anchor Hock Glass Corp com	12.50	38 38⅛	37½ 37½	37¾ 37¾	38 38	37¾ 37¾	38¼ 38½	1,600
98 Sep	107 Jun	99½ Mar 29	106 Aug 23	$4 preferred	No par	*106½ 108	*106½ 108½	*107¼ 108½	*107½ 109	*107½ 109	*107½ 109	—
46¼ Mar	60½ Jun	48¼ Jun 20	55¼ Jan 27	Anderson, Clayton & Co	21⅝	*51½ 52⅛	*51½ 52½	52½ 52½	*52 53	52 52	*51½ 52	200
18⅛ Feb	36½ Jun	15⅜ Jun 13	28⅛ Dec 8	Anderson-Prichard Oil Corp	10	26⅝ 26¾	26⅝ 26¾	26½ 27⅜	27¼ 27⅞	27½ 28⅛	27¼ 27¾	27,300
8 Mar	14 Apr	8½ July 7	11¼ Nov 7	Andes Copper Mining	20	11 11¼	11 11⅛	11 11	10¼ 10⅞	*10½ 10¾	10½ 10½	700
4 Dec	6¾ May	2½ Aug 4	4¼ Jan 5	A P W Products Co Inc	5	2¾ 2¾	2⅞ 2⅞	*2¾ 2⅞	*2¾ 2⅞	2¾ 2⅞	*2¾ 2⅞	1,000
24 Nov	34¾ Jun	26¾ May 2	42½ Nov 22	Archer-Daniels-Midland	No par	42¼ 42¼	41½ 41⅞	41½ 42	41 42	41½ 42½	41¾ 42	3,100

For footnotes see page 26.

Digitized for FRASER
http://fraser.stlouisfed.org/

NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Dec. 3	Monday Dec. 5	Tuesday Dec. 6	Wednesday Dec. 7	Thursday Dec. 8	Friday Dec. 9	Sales for the Week
					LOW AND HIGH SALE PRICES						
$ per share	$ per share	$ per share	$ per share		$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
23⅝ Nov	32½ Oct	19½ Jun 14	28⅞ Dec 8	Armco Steel Corp com 10	27½ 27⅞	27⅝ 28⅛	27¾ 28⅛	27⅞ 28½	28½ 28⅞	28½ 28¾	25,300
89 Dec	101½ Jun	77 Jun 15	95 Feb 3	4½% conv preferred 100	88½ 89	88½ 89½	88 88¼	88⅜ 88½	88¾ 89¼	89½ 89½	770
6⅞ Dec	15⅛ May	5 Jun 13	7⅞ Jan 8	Armour & Co of Illinois com 5	7 7⅛	7 7⅛	7 7⅛	7 7¼	7⅜ 7½	7⅜ 7⅝	62,900
68½ Dec	106 Jan	49½ Jun 7	77¾ Jan 10	$6 conv prior preferred No par	64 64⅛	64¼ 64¾	64½ 64¾	64½ 65	66 66	66 67⅛	3,500
41¾ Feb	56¾ Jun	38⅝ Jun 13	50 Nov 28	Armstrong Cork Co com No par	*49 49½	49½ 49½	50 50	49¼ 49¾	48½ 49¼	48¾ 49¼	2,000
88 Jan	99¼ Jun	94 Jun 22	101 Nov 28	$3.75 preferred No par	*100½ 101	100¾ 101	101 101	101 101	100¼ 100½	100¼ 100¾	340
103 Nov	115½ July	105¼ Jun 15	114 Oct 24	$4 conv preferred No par	*111½ 112½	*111½ 112½	*111½ 112½	*111½ 112½	*111½ 112½	112 112	110
13¾ Dec	18½ Jun	13⅞ Mar 1	16¾ Jun 30	Arnold Constable Corp 5	*14⅞ 15	*14¾ 15⅛	14¾ 14¾	14¾ 14¾	*14¾ 15	*14¾ 15	200
11¼ Dec	17¾ Aug	7⅞ July 18	13½ Jan 11	Artloom Carpet Co Inc No par	8⅞ 9	9 9⅜	9 9⅜	9¼ 9⅜	9⅜ 9¾	*9¼ 9¾	4,000
12½ Mar	19 May	11⅜ Feb 28	15⅝ Sep 14	Associated Dry Goods common 1	14¼ 14¾	14⅝ 14⅞	14½ 14⅝	14⅜ 14⅝	14⅜ 14⅝	14½ 14⅞	12,200
98 Dec	111 May	95 Apr 27	108 Dec 5	6% 1st preferred 100	*106 107	107 108	*106 107½	106 106	107 107½	107½ 107½	160
87½ Dec	106 July	87 Apr 12	100 Sep 12	7% 2nd preferred 100	*98 99½	98 98	97½ 98	*97¼ 98¼	97¼ 97½	98½ 98½	130
26 Jan	35 Jun	30¾ Feb 14	50⅜ Nov 25	Associates Investment Co 10	*48¼ 49	48¾ 49¼	49¼ 49¼	*48 49	48½ 48¾	48½ 48¾	1,300
84 Feb	120⅜ Sep	80 Jun 14	105½ Jan 7	Atch Topeka & Santa Fe com 100	96¾ 97⅛	96 97½	96¼ 97	96½ 97⅜	97 97⅜	97¼ 97¾	7,600
96 Mar	107⅛ Jun	97½ Jun 14	105½ Nov 16	5% non-cum preferred 100	*103¼ 104	103¼ 103¼	102½ 103	103 104	103⅜ 103⅝	*103⅜ 104	1,000
13¼ Dec	19½ Jun	10⅛ Dec 1	15 Jan 7	A T F Inc 10	10⅝ 10⅞	10⅞ 11⅛	11 11¼	11 11¼	11⅛ 11⅜	11¼ 11⅜	5,100
44½ Dec	62 July	32½ Jun 13	47 Jan 7	Atlantic Coast Line RR No par	39¾ 40⅜	49⅜ 40½	39⅝ 40⅜	39¼ 39⅞	*39¼ 39¾	38¾ 39½	6,500
25⅝ Jan	64½ Dec	53 Feb 7	73 Dec 3	Atl G & W I SS Lines common 1	72 73	*71½ 73½	72 72	*70 72	70½ 70½	70 70½	800
66 Sep	81 Dec	77 Feb 14	94 Mar 18	5% non-cum preferred 100	*89¾ 91	*89½ 90¾	89½ 89½	90 90	*89¼ 90½	*89¼ 90½	200
30 Feb	50⅛ July	30½ Jun 13	42¼ Dec 9	Atlantic Refining common 25	39¼ 40	39¼ 39⅞	39 39⅜	38⅝ 39½	39¼ 41⅛	41¼ 42¼	24,800
102 Feb	114 May	106 Jun 1	112½ Dec 9	4% conv preferred series A 100	*111 111½	111 111	111¼ 111⅜	111½ 111½	111½ 111½	112½ 112½	510
91 Feb	99 Jun	93½ Jun 24	100 Aug 18	Preferred $3.75 series B 100	*98½ 99	99 99	98½ 99	*98⅜ 98¾	98⅞ 98⅞	99 99¼	530
x19¾ Nov	25⅛ May	20 Jan 4	24¼ Aug 11	Atlas Corp 5	22¼ 22½	22⅜ 22¾	22½ 22¾	22½ 22¾	22½ 22⅝	22 22¼	4,700
48½ Aug	64½ Apr	42 Jun 10	58 Jan 3	Atlas Powder common No par	49¼ 49¼	50 50½	50 50⅜	50 50	49½ 49¾	50 50½	2,780
99 Sep	114 Jan	100 Feb 7	110 Dec 9	4% conv preferred 100	*106 110	*108 110	*108 110	108¼ 108¼	*108 109½	109 110	30
20 Oct	24½ Jan	15 Sep 30	20½ Jan 4	Atlas Tack Corp No par	*15½ 16	*15½ 16	*15½ 16	16 16	16 16⅜	*16 18	300
4¾ Dec	9⅛ May	4¾ Feb 25	7⅜ Sep 14	Austin Nichols common No par	*6⅜ 7	6⅞ 7	7⅛ 7½	7⅛ 7⅛	7 7⅛	7 7¼	1,300
12¾ Nov	16¼ May	13½ Feb 11	15¼ Sep 21	Conv prior pref ($1.20) No par	*14¾ 15¼	*14¾ 15¼	*14¾ 15¼	*14¾ 15¼	*14¾ 15¼	*15 15½	---
6⅜ Dec	19 Jan	4⅜ Jun 14	8 Jan 24	Autocar Co 5c	6 6¼	6¼ 6¼	6¼ 6⅜	6¼ 6½	*6¼ 6⅜	6¼ 6¼	2,500
x11 Nov	19¼ Jan	10⅜ Nov 23	17⅝ Mar 10	Automatic Canteen Co of Amer 5	11 11⅝	11¾ 12⅛	12⅛ 12⅛	12 12	12 12	11¾ 11¾	3,100
4½ Feb	7½ Oct	4⅞ Jun 14	7½ Jan 7	Avco Mfg Corp (The) common 3	5⅜ 5⅝	5½ 5⅝	5¼ 5⅜	5⅜ 5½	5¼ 5⅜	5¼ 5⅜	18,700
35¾ Jan	46 Jun	34½ Jun 14	44⅜ Jan 10	$2.25 conv preferred No par	33 38¼	38½ 38½	*37½ 38½	*37 38½	*37½ 38¼	37½ 37½	800
				B							
13⅜ Feb	16½ Jun	x13 Jun 8	15 Nov 14	Babbitt (B T) Inc 1	14¾ 14¾	14¾ 14⅞	14¾ 14¾	*14¼ 14¾	14⅜ 14⅞	14¼ 14¼	2,100
11⅛ Dec	17¼ Jun	8⅝ Jun 13	12⅝ Jan 7	Baldwin Locomotive Works 13	10¼ 10½	10⅜ 10⅜	10⅜ 10½	10¼ 10⅜	10⅜ 10⅝	10¼ 10⅜	17,000
10 Mar	16⅞ July	7⅜ Jun 13	11⅜ Jan 7	Baltimore & Ohio common 100	9 9	8¾ 9⅛	8¾ 9	8¾ 8⅞	8¾ 9	8⅝ 8¾	12,800
15⅝ Feb	29½ July	14¾ Jun 14	22½ Jan 7	4% non-cum preferred 100	18⅜ 19	18½ 19	18¼ 18½	18¼ 18¾	18⅜ 18½	18 18¼	7,400
13½ Feb	31½ Jun	14¾ Jun 13	25 Jan 7	Bangor & Aroostook common 50	18¾ 19½	19⅜ 19⅞	19¼ 19½	19½ 20¾	20½ 21¾	21 21⅜	6,900
60 Feb	80½ May	60½ Jun 13	72 July 27	Conv 5% preferred 100	62¼ 63	63¾ 63¾	64½ 64½	65 66	66 66	66¼ 66¼	190
40½ Nov	59 May	38 Jun 28	51 Oct 20	Barber Oil Corp (Delaware) 10	48 48	48 48⅝	48½ 48½	47½ 47½	46½ 47¾	47¾ 49⅛	4,000
x20 Dec	28⅞ Jun	15 Sep 8	21⅛ Jan 7	Barker Brothers common 10	17 17	17⅜ 17⅜	*17¼ 17½	17⅜ 17⅝	17⅞ 18	17⅞ 18⅛	2,500
36½ Nov	45 Jun	36 Jun 6	41 Mar 3	4½% preferred 50	*37½ 38	*37½ 38	*37½ 38	*37½ 38	*37¾ 38	*37¾ 38	---
31 Feb	45¼ Dec	39¾ Mar 4	54 Dec 5	Barnsdall Oil Co 5	52½ 53	53 54	53½ 53¾	53½ 53½	53½ 53⅝	53½ 53½	10,700
9 Nov	16½ Mar	9⅞ Feb 15	15⅜ Oct 13	Bath Iron Works Corp 1	14½ 14⅝	14⅛ 14⅝	14½ 14½	14¼ 14⅜	14½ 14¾	14⅝ 14⅞	5,000
15⅞ Dec	23½ Jan	11⅛ Jun 3	17¾ Jan 20	Bayuk Cigars Inc No par	12 12½	12¼ 12½	11⅞ 12⅛	11⅞ 12	12 12	12 12¼	4,100
--- ---	--- ---	26¾ Nov 1	33⅜ Dec 3	Beatrice Foods Co common 12.50	33¼ 33⅝	32⅜ 33	32 32¼	32¼ 32½	32¾ 32⅞	32¾ 33⅛	11,200
80½ Sep	90 Jan	87⅛ Feb 25	101 Dec 6	3⅜% conv pfd 100	*99½ 101	*100 101	101 101	101 101	100 100	*99½ 101½	70
16⅜ Mar	22¾ May	12⅜ Nov 4	20¼ Jan 8	Beaupit Mills, Inc 2.50	14 14¼	14¼ 14½	14½ 14¾	14¾ 15⅜	15¾ 16	16⅛ 16⅜	9,100
--- ---	--- ---	16¼ Oct 3	20 Oct 8	$1.25 div conv preferred No par	*18⅛ 18½	18¼ 18¼	18¼ 18⅜	18⅜ 18⅜	18¾ 19¼	19⅛ 19⅛	1,900
69 Dec	100 Jan	69 Mar 5	86½ Nov 2	Beck Shoe (A S) 4¾% pfd 100	*60 81½	81½ 81½	*80 82	80 80	79 79½	*79½ 81	190
--- ---	--- ---	6¾ Jun 6	10⅛ Jan 21	Beech Aircraft Corp 1	7⅞ 8	7¾ 8⅛	*7⅞ 8	7¾ 7⅞	7¾ 7¾	7⅝ 7⅞	3,900
30 Feb	34½ Apr	27¼ Jun 30	32½ Feb 4	Beech Creek RR 50	*28½ 30	*29 30	*29 30	x28¾ 28¾	29½ 29½	*29½ 30	70
32¼ Feb	37¾ July	30½ Jun 14	37 Mar 30	Beech-Nut Packing Co 10	*32 33	32½ 33	32½ 32½	32⅛ 32¼	32¼ 32½	32½ 32½	1,300
14½ Feb	20⅞ May	11½ Jun 16	16 Feb 1	Belding-Heminway 1	13¼ 13¼	13¼ 13½	13⅜ 13¾	13⅜ 13⅜	13⅞ 13⅞	13⅝ 13⅝	1,600
10⅞ Nov	19¾ Mar	10⅜ Feb 14	16½ Jun 30	Bell Aircraft Corp 1	14½ 15⅜	15½ 15½	15 15	15 15	x13½ 14	*13 13½	2,500
14⅝ Dec	24¼ Jan	11⅛ Jun 14	17 Feb 18	Bell & Howell Co common 10	12 12⅛	12⅜ 12⅝	12¾ 12¾	12⅜ 12⅞	*12⅜ 13	12⅜ 12⅜	5,100
90½ Dec	103½ Jun	85 Oct 18	98 Mar 21	4¼% preferred 100	*84 87	*84 87	*84 87	86½ 86½	*84 86½	*84 86½	10
26 Feb	38⅜ Jun	26 Jun 13	37⅜ Dec 5	Bendix Aviation 5	37 37	37 37⅜	36⅝ 37⅛	x35 35¼	34¾ 35½	34⅛ 34¾	13,000
9⅝ Dec	21¾ Jan	6¾ Apr 13	11 Jan 7	Bendix Home Appliances 33⅓c	9⅜ 9⅝	9¼ 9⅝	9¼ 9¼	9⅛ 9⅜	9¼ 9⅜	9¼ 9¼	6,100
21 Nov	26⅜ July	21¾ Feb 24	27⅞ Nov 18	Beneficial Indus Loan com 10	24¾ 24⅞	24¾ 24⅞	24⅜ 24⅞	24⅜ 25	24⅞ 25⅛	24¾ 25⅛	6,900
68 Dec	87½ Mar	73½ Jan 4	82 Sep 14	Cum pfd $3.25 ser of 1946 No par	80 80	*79 81	*80 81½	80½ 80½	*79½ 81½	*79½ 81½	200
86¾ Dec	102¼ July	93 Jan 5	105⅝ Dec 8	Cum pfd $4 div ser of 1948 No par	*103 104	103¼ 103½	*103½ 104	103⅜ 104½	104½ 105⅝	*104¼ 105	1,500
--- ---	--- ---	1⅞ Dec 9	2¾ July 6	Benguet Consol Mining Co 18 pesos	2 2⅛	2 2⅛	2 2⅛	2 2	2 2⅛	1⅞ 2	73,400
23½ Feb	30½ May	23⅛ Feb 11	27½ Oct 10	Best & Co 1	*26½ 27	27 27½	26⅞ 26⅞	26¾ 27	26¾ 26¾	26¾ 26¾	1,400
25 Feb	37½ May	25 May 10	34½ Nov 22	Best Foods 1	33¼ 33¼	32⅞ 33¼	32⅞ 33¼	32⅛ 32½	32⅝ 32⅞	32⅝ 33	5,300
30¾ Feb	39¾ Oct	23⅛ Jun 13	33⅞ Jan 7	Bethlehem Steel (Del) com No par	30¾ 31¼	30½ 31⅜	31 31⅜	31 32	31⅞ 32¼	31½ 31⅞	56,500
125 Mar	139¼ July	129½ Jun 3	136⅞ Feb 2	7% preferred 100	*134 134¾	134¾ 134¾	134¼ 134¼	134½ 135	135 135½	135½ 136	1,700
26¾ Dec	37¼ May	22¼ Jun 29	31⅜ Mar 21	Bigelow-Sanford Carpet No par	23¼ 23¾	24¼ 24¾	24 24⅜	24 24¼	24½ 25⅛	24⅝ 25¼	6,200
9 Nov	14¾ Jan	9 Oct 20	11⅝ Mar 11	Birmingham Electric Co No par	9⅛ 9⅛	9 9	9 9	9¼ 9¼	9⅛ 9⅛	9 9⅛	5,100

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Dec. 3	Monday Dec. 5	Tuesday Dec. 6	Wednesday Dec. 7	Thursday Dec. 8	Friday Dec. 9	Sales for the Week
					LOW AND HIGH SALE PRICES						
$ per share	$ per share	$ per share	$ per share		$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
26¼ Dec	36¼ July	22⅜ Jun 30	30½ Jan 12	Black & Decker Mfg Co No par	*27⅛ 29	*28 28⅜	*27⅞ 28⅝	27⅜ 27⅝	28 28	x27 27	500
x13 Feb	19⅞ May	10⅞ Jun 13	15½ Nov 2	Blaw-Knox Co No par	14¼ 14½	14⅜ 14⅜	14¼ 14½	14¼ 14½	14⅛ 14½	14 14⅜	3,300
9¾ Dec	14¾ Sep	8⅜ Jun 6	13⅛ Sep 16	Bliss (E W) Co 1	12⅜ 12⅝	12⅜ 12¾	11⅞ 12⅜	12 12¼	12 12¼	12⅛ 12¼	8,200
13 Dec	17½ May	9½ Jun 15	13⅞ Jan 8	Bliss & Laughlin Inc 2.50	12¾ 12¾	12⅞ 12⅞	*12⅝ 13	12⅞ 13	13⅛ 13½	*13⅛ 13½	1,200
22¾ Mar	44⅝ July	33¾ Apr 26	47 Sep 13	Bloomingdale Brothers No par	*47 50	*48 53	*48 53	*49 54	*49 54	*50¼ 54	---
19¾ Nov	29½ Apr	17⅝ Jun 13	25¾ Mar 30	Boeing Airplane Co 5	23¼ 23¾	23½ 24	23⅛ 23⅝	22½ 23	23¼ 23½	23 23⅜	8,300
22¾ Dec	37¾ May	21 Aug 24	27 Jan 18	Bohn Aluminum & Brass 5	23⅜ 23⅝	23 23¾	22½ 23¼	22⅞ 23⅛	22½ 22⅞	22⅜ 22¾	4,700
57¾ Dec	96 Jan	50 Aug 9	64 Jan 12	Bon Ami Co class A No par	51 51	51¾ 51¾	52 53	53 54	54 55	55 55½	990
30⅞ Dec	51 Jan	18 Aug 8	32½ Jan 5	Class B No par	19⅛ 19⅛	18⅝ 19⅛	18⅞ 19	18⅝ 18⅝	19 19½	19½ 19⅝	2,180
16½ Dec	27¾ May	13⅜ Nov 10	19½ July 28	Bond Stores Inc 1	14⅛ 14¼	14½ 14⅞	14⅞ 15¼	15 15¾	15½ 15¾	15⅝ 15¾	14,600
27¾ Nov	44⅝ Jun	38⅜ Mar 7	48⅞ Nov 28	Borden Co (The) 15	48 48	47⅝ 48⅜	47⅝ 48⅛	47¼ 47⅝	47⅝ 48	47¾ 48	4,300
42½ Feb	66¼ July	42½ Apr 21	58⅜ Dec 9	Borg-Warner Corp common 5	57½ 57¾	56¾ 57½	57⅛ 57⅜	57 57¾	57½ 57¾	57¾ 58⅜	9,800
87½ Nov	96 May	91½ May 11	97¾ Aug 18	3½% preferred 100	97½ 97½	97 97¾	96½ 96½	96¾ 96¾	*96¾ 97½	*96¾ 97½	120
1¾ Aug	5⅝ May	1½ Mar 9	2½ Jan 13	Boston & Maine RR (assented) 100	*1¼ 2⅛	1⅞ 1⅞	*1¾ 2⅛	*1¾ 1⅞	1⅞ 1⅞	1⅝ 1¾	1,400
32⅛ Dec	42 Jun	26 Jun 17	35⅜ Feb 17	Bower Roller Bearing Co 5	31¾ 31¾	32⅛ 32¾	32⅛ 32¼	32¾ 32¾	33 33⅜	33⅜ 33¾	3,400
6¼ Nov	10¼ May	6⅛ Jun 13	8⅝ Mar 30	Braniff Airways Inc 2.50	*7⅞ 8	8 8¼	8⅛ 8¼	8 8	*7⅝ 8	7⅝ 7⅝	1,600
26 Dec	36 Feb	25⅛ Jun 5	47½ Jan 10	Brewing Corp of America 15	26 26	25½ 27	28⅛ 28⅜	29¼ 29¾	29 29	29⅜ 29⅜	570
7¼ Dec	11⅞ May	6½ Jun 13	9⅜ Apr 16	Bridgeport Brass Co No par	7⅝ 7⅝	7½ 7⅝	7⅝ 7¾	7⅜ 7⅝	7½ 8	7⅞ 8	8,900
x27¾ Mar	36⅞ Jun	21½ Jun 14	32 Jan 7	Briggs Manufacturing Corp No par	29⅞ 30½	30⅜ 30⅞	30¼ 30½	30¼ 30½	30⅜ 30⅝	x28½ 28½	14,700
25 Nov	34¾ May	20⅛ Jun 14	29⅞ Nov 23	Briggs & Stratton No par	*27½ 28	28 28¼	*28⅛ 28¾	*28¼ 28⅝	*28¼ 28⅞	28¼ 28¼	500
25¾ Nov	37¾ Jun	25⅞ Oct 6	33 Jan 6	Bristol-Myers Co common 2.50	28¼ 28½	27¾ 28½	27⅝ 28	27⅞ 28¼	28¼ 28⅜	27⅞ 28⅜	4,600
92½ Oct	101⅜ Apr	98 Jan 14	103¾ Aug 23	3¾% preferred 100	*104¼ 104¾	*104¼ 104¾	*104¼ 104¾	104¾ 104¾	*104¾ 104¾	*104¾ 104¾	10
15¾ Mar	23¼ Sep	18¾ Jan 3	35⅞ Dec 8	Brooklyn Union Gas No par	34⅝ 34¾	34¾ 35⅛	35 35⅛	35 35½	35⅝ 35⅞	35½ 35⅞	10,400
8⅝ Dec	12⅛ July	9 Jan 3	11½ Nov 26	Brown & Bigelow 1	11⅜ 11½	11⅜ 11½	11¼ 11⅜	11¼ 11⅜	11¼ 11⅜	11¼ 11⅜	8,400
27 Feb	33⅞ Aug	29¼ Mar 14	39¾ Nov 2	Brown Shoe Co Inc common 15	38 38	*38 38¾	38¾ 38¾	39 39	*39 40	*39 40	300
90½ Feb	99 Aug	95 Jan 6	102¾ Dec 7	$3.60 preferred No par	*102½ 104	*102½ 104	*102½ 103	102¾ 102¾	102½ 102¾	*102½ 104	70
17¾ Feb	23½ Nov	15¼ Jun 27	22 Apr 4	Brunswick-Balke-Collender No par	*18⅛ 18¾	18¾ 18¾	18 18	18¼ 18¼	18 18¼	18¼ 18¼	1,900
15 Nov	24⅜ May	13½ Jun 14	19¾ Dec 7	Bucyrus Erie Co common 5	19⅜ 19½	19¼ 19¾	19⅜ 19¾	x18¼ 18½	18⅛ 18¾	18¼ 18½	9,800
120 Sep	124¾ July	120 Feb 16	125 Sep 30	7% preferred 100	*123 124½	*123 124½	*122½ 124½	*122½ 124½	124½ 124½	*123½ 125½	10
7⅞ Dec	11⅞ May	7½ Jun 13	12¼ Dec 8	$5 preferred No par	11¾ 11⅞	11⅝ 11⅞	11⅜ 11¾	11⅜ 11⅞	11⅞ 12¼	12⅛ 12¼	49,100
65 Mar	75 July	61⅜ July 6	76 Oct 27	Budd (The) Co common No par	*73½ 75	*73½ 75	73¾ 73¾	74½ 75	74¾ 74¾	*74 75½	1,100
30½ Dec	40 Jun	26½ Jun 27	35 Nov 10	$5 preferred No par	*32¼ 33	*32½ 33	33 33	*92¾ 94	*92¾ 94	93⅜ 94	300
78¼ Aug	90½ Jun	86 Apr 26	95 Sep 13	Buff Niag El Corp 3.60% pfd 100	*92 93½	*92 93½	*92¾ 93½	*17 17⅞	*17⅛ 17⅞	*17 17¼	900
12⅝ Dec	21⅞ May	12¼ Feb 15	17½ Oct 27	Bullard Co No par	17¼ 17¼	17 17⅜	17½ 17½	33¼ 33½	33¼ 33½	33 33½	1,200
29¼ Feb	43¾ Jun	29⅜ Jun 15	36 Jan 11	Bulova Watch Co Inc 5	*33½ 34	*33½ 34	*33½ 33¾	19¼ 19⅜	19⅛ 19¼	19⅛ 19⅜	10,900
16½ Dec	24¾ Jun	13¾ Apr 19	19½ Dec 3	Burlington Mills Corp common 1	19¼ 19½	19⅛ 19⅜	19⅛ 19⅜	*92¾ 93½	92¾ 92¾	92¾ 92¾	220
81 Mar	97 Jun	77 May 7	95 Nov 19	4% preferred 100	93⅛ 93½	92⅝ 92⅝	*92⅝ 94	*88¾ 89¼	89¼ 89¼	*89¼ 91	100
72⅝ Dec	100 Jun	70⅛ Jun 6	90 Nov 9	3½% conv 2nd preferred 100	*87½ 89¼	*88¾ 89¼	*89 89¼	*83½ 84	*83½ 84	*83½ 84	---
77 Apr	83 Jan	73 Apr 6	83½ Dec 2	3½% preferred 100	*83½ 86½	*83½ 86½	*83½ 84	13⅜ 13⅞	13⅜ 13⅞	13⅜ 13⅞	12,500
12½ Feb	17¾ Jun	13½ Jun 14	16⅜ Jan 7	Burroughs Adding Machine No par	13¾ 14	13⅝ 14	13⅜ 13⅞	8 8¼	8 8	8¼ 8¼	1,200
7⅛ Nov	10½ July	7 Jun 14	9 May 14	Bush Terminal 1	8½ 8½	*8¼ 8⅝	8¼ 8¼	120 121	*118 121	121 122	70
79 Mar	114 Dec	x97¾ Jun 13	122 Dec 9	Bush Term Bldg 7% preferred 100	*116 120	120 121	8⅝ 8¾	8⅛ 8⅝	8⅝ 8¾	8⅝ 8¾	5,600
8¼ Dec	15¼ Jun	6⅞ Jun 13	9⅝ Jan 7	Butler Bros common 15	8⅞ 8⅞	8⅝ 8¾	67 67½	8½ 8⅝	8⅝ 8¾	66⅛ 67½	580
73 Dec	89 Jan	60 Jun 1	82 Feb 2	4½% preferred 100	67¾ 68⅛	67½ 67½	3⅞ 4	67½ 67½	67 67	4 4⅛	2,300
2⅞ Mar	4¼ May	3 Feb 7	4⅝ Mar 30	Butte Copper & Zinc 5	*3⅞ 4	3¾ 3⅞	22 22⅝	3⅞ 4	4 4	21¾ 22⅛	4,300
16 Mar	27⅞ July	17 Jun 13	24⅞ Jan 27	Byers Co (A M) common No par	22 22	22 22⅝	103 103	x22 22	103 103⅛	102 102	110
98½ Jan	105 July	98¼ Jun 10	104½ Oct 7	7% participating preferred 100	*103 103½	103½ 103½	22½ 22½	*102 103	22⅝ 22¾	227⅞ 227⅞	1,000
23⅝ Feb	35½ Jun	20½ Jun 13	26½ Jan 24	Byron Jackson Co No par	22¾ 22¾	22¾ 23		22½ 22½			
				C							
27⅞ Mar	40½ Jun	30 Feb 26	36½ Dec 5	California Packing common No par	35¼ 35¼	35½ 36½	36⅛ 36¼	36 36	35¾ 36⅛	35⅜ 36	3,200
52 Jun	54½ Sep	52 May 2	58 Apr 18	5% preferred 50	*52¾ 54	*52¾ 54	*52¾ 53	*52¾ 53	*52¾ 53	*52¼ 53	---
1½ Dec	3 May	1 Jun 2	2 Oct 10	Callahan Zinc-Lead 1	1⅜ 1½	1⅜ 1½	1½ 1½	1½ 1½	1½ 1⅝	1⅜ 1⅜	7,400
5 Dec	8¼ May	3½ Jun 27	5¾ Jan 6	Calumet & Hecla Cons Copper 5	4 4⅛	4 4⅛	3⅞ 4	3⅞ 4	4 4	3⅞ 4	7,700
21½ Dec	31¼ May	16½ Jun 7	22¾ Jan 10	Campbell W & C Fdy No par	18¾ 18¾	18¼ 18¼	18 18½	18½ 19⅛	18¾ 19	18½ 18½	1,900
9 Nov	15⅝ May	9⅝ Jap 3	12⅞ Feb 4	Can Dry Ginger Ale com 1.66⅔	10⅛ 10¼	x10 10⅛	10 10¼	9⅞ 10	9⅞ 10	9⅞ 10	9,600
101⅛ Nov	119 Jan	98 Sep 28	109¼ Mar 21	$4.25 conv preferred No par	*100½ 101	*99⅜ 100½	*99⅜ 100	*99⅜ 99¾	99⅜ 100	*99 100	90
37½ Dec	44 May	35½ Jun 27	41 May 6	Canada Southern Ry Co 100	38½ 38½	*38½ 39	39 39	39 39¼	*39 39¾	39½ 39¾	220
14½ Mar	x19¼ May	16¼ Jan 8	21 Oct 25	Canadian Breweries Ltd No par	*20¼ 21¼	*20⅜ 21¼	*20⅜ 21¼	*20¼ 21	*20¼ 21	*20⅜ 20¾	---
10 Mar	19⅛ May	10⅜ Jun 13	15⅛ Sep 19	Canadian Pacific Ry 25	14½ 14¾	14½ 14¾	14⅝ 14¾	14⅝ 14⅞	14⅞ 15⅛	14¾ 15	82,000

For footnotes see page 26.

gitized for FRASER
http://fraser.stlouisfed.org/

NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Dec. 3 $ per share	Monday Dec. 5 $ per share	Tuesday Dec. 6 $ per share	Wednesday Dec. 7 $ per share	Thursday Dec. 8 $ per share	Friday Dec. 9 $ per share	Sales for the Week Shares
38 Mar	47¾ Dec	40¼ Jan 5	51 Dec 5	Cannon Mills	No par	*50 51	50¼ 51	*50¼ 52	*50 52	*49¼ 51½	*49½ 51½	200
11 Feb	18 May	12¼ Mar 23	16¼ Dec 3	Capital Admin class A common	1	16¼ 16¼	16 16	*16 16¾	*16 16½	*16¼ 16¾	16¼ 16¼	300
48½ Apr	56 Aug	50 Mar 4	56½ Nov 3	$3 preferred A	10	*56 58	*56 58	*56 58	*56 58	*56 58	*56 58	---
3⅞ Sep	8⅜ Mar	5¼ Feb 23	9⅜ Oct 31	Capital Airlines Inc	1	8¼ 8⅜	8⅛ 8⅜	8⅛ 8¼	8⅛ 8¼	8⅛ 8⅛	8⅛ 8⅛	3,900
100½ Feb	110¾ Nov	100 Jun 7	108 Feb 7	Carolina Clinch & Ohio Ry	100	*101 102	*101 101½	*101 101½	102 102¼	*101½ 102½	*102 102½	100
26¼ Dec	32 July	26⅜ Jan 17	32 Dec 7	Carolina Power & Light	No par	31¼ 31¼	31 31⅜	31 31⅜	31½ 32	31¾ 31⅞	31½ 31⅝	7,400
30 Dec	41¾ Jan	25½ Jun 14	35¼ Jan 29	Carpenter Steel Co	5	*30¾ 31½	31 31¼	*31 31⅜	31 31	31⅜ 31⅜	*31 31½	600
12⅛ Dec	19¾ May	12½ Jun 14	16¾ Dec 8	Carrier Corp common	10	16 16⅛	15¾ 16¼	16 16¼	16⅛ 16⅝	16⅝ 16¾	16⅜ 16½	7,700
30 Nov	43¼ Jan	30¾ Mar 4	37⅝ Sep 29	Conv preferred 4% series	50	34½ 34½	*34½ 35	*34 35	35¼ 35¼	*35 35¾	35 35	600
6¼ Mar	9 May	6 Feb 24	8½ Nov 21	Carriers & General Corp	1	8⅜ 8⅜	8¼ 8⅜	8¼ 8⅜	8¼ 8⅜	8¼ 8⅜	8⅜ 8⅜	5,100
35⅛ Dec	52½ Jun	30 Jun 10	45½ Nov 19	Case (J I) Co common	25	44¼ 44½	44⅜ 45	44⅛ 44⅝	43¾ 44⅜	x40½ 41	39 40⅝	16,300
130 Feb	147½ July	131 Jan 11	146 Nov 28	7% preferred	100	*143 146	*143 146	*144 145⅞	144½ 144½	*142¼ 145⅞	*142¼ 145⅞	10
--	--	26⅞ Jun 7	34⅜ Sep 13	Caterpillar Tractor common	10	33½ 33⅝	33⅝ 33⅞	33¾ 34	33¾ 34	34 34¼	34 34¼	7,700
--	--	100⅜ Aug 29	103⅜ Dec 6	Preferred 4.20%	100	103 103	*103 103¼	103¼ 103⅜	103⅜ 103⅜	103⅜ 103⅜	103⅜ 103⅜	900
22 Feb	39½ Jun	23½ Apr 22	34¾ Dec 3	Celanese Corp of Amer com	No par	34 34¾	32¾ 34¾	33⅛ 33⅝	32½ 33¼	32⅞ 33⅜	32⅞ 33⅜	27,800
97 Feb	105 July	97 Apr 23	105 Mar 7	$4.75 1st preferred	No par	*104 105	*104⅝ 105	*104½ 105	105 105	*104¾ 105½	*105 105½	600
123 Feb	140 May	x114 Jun 15	132 Dec 9	7% 2nd preferred	100	*128½ 130	129 130	130 131	*130 131½	131 131	131½ 132	500
22¾ Feb	34⅜ Jun	13¾ Jun 17	26¾ Jan 7	Celotex Corp common	No par	19⅜ 19½	19⅛ 19⅝	19 19⅛	19 19¼	18¾ 19⅛	18⅝ 18⅞	7,600
17⅝ Dec	20⅛ Jan	15½ Jun 17	18¾ Jan 11	5% preferred	20	17⅜ 17⅜	17 17⅜	*16⅞ 17	*16½ 16¾	*16⅜ 16¾	16⅝ 16⅝	700
16 Dec	18⅞ Feb	14¾ Jun 29	17 Jan 21	Central Aguirre Sugar Co	5	*15¼ 15⅜	15¼ 15⅜	15¼ 15¼	15¼ 15½	15⅜ 15½	*15⅜ 15½	4,400
6¾ Feb	11¼ Sep	7¼ May 31	11¾ Mar 14	Central Foundry Co	1	9 9⅛	9 9¼	9⅛ 9¼	9⅛ 9¼	9⅛ 9⅜	9⅜ 9½	6,300
5¼ Dec	12⅜ Jun	3 Jun 14	6 Jan 7	Central of Ga Ry Co vtc	No par	*4 4⅛	4 4	3⅞ 4	3⅞ 4	3¾ 3¾	*3⅝ 3¾	1,000
22⅛ Dec	38⅜ July	12¾ Jun 17	24¼ Jan 8	5% preferred series B vtc	100	14½ 15	14⅞ 15¼	14¾ 15	14¾ 14¾	14⅞ 15	14⅞ 14⅞	2,700
6⅞ Dec	8⅜ Mar	6¾ Mar 4	9¼ Dec 2	Central Hudson G & E Corp	No par	9 9⅛	9⅛ 9¼	9⅛ 9¼	9⅛ 9¼	9¼ 9¼	9 9¼	3,400
--	--	33½ Nov 2	36⅞ Dec 8	Central Illinois Light common	*	35⅛ 35⅛	35¼ 36	35¾ 35⅞	35¾ 36¼	36⅜ 36⅞	36½ 36¾	5,900
100½ Nov	108 Jun	104½ Jan 3	112 Sep 9	4½% preferred	100	*111½ 112	112 112	*112 112½	112 112	111½ 111½	*111½ 112	170
74 Oct	83 May	79¼ May 24	88½ Aug 24	Central NY Pr Corp 3.40% pfd	100	*86½ 87½	*86½ 87½	*86½ 87½	*86½ 87¼	*86½ 87¼	86½ 86½	100
--	--	8 Oct 5	11¼ Oct 10	Central RR Co of N J class A	50	9½ 9⅞	9½ 9⅞	9¼ 9½	9½ 10	10 10	10 10⅛	6,100
--	--	12⅜ Dec 1	14½ Oct 7	Class B	50	12⅞ 13	13 13	12¾ 13	13¼ 13¼	12¾ 12¾	*12⅝ 13¼	1,400
--	--	10½ Jun 13	14¼ Dec 1	Central & South West Corp com	5	14⅛ 14¼	14⅛ 14¼	14 14¼	13¾ 14	13⅝ 13⅞	13⅝ 13¾	32,700
10⅛ Dec	15 May	9⅛ Feb 28	13⅞ Oct 29	Central Violeta Sugar Co	9.50	*11⅞ 12	12 12¼	11⅞ 12	11¾ 12	12 12¼	12 12½	2,900
7⅝ Dec	11 Jun	6½ July 8	8¼ Mar 29	Century Ribbon Mills	No par	7½ 7½	7¾ 7¾	*7⅜ 7¾	*7¼ 7½	7⅝ 7⅜	7⅜ 7⅜	700
18⅝ Dec	28½ Apr	14¾ July 13	21¼ Jan 11	Cerro de Pasco Copper Corp	5	19⅛ 19⅛	18¾ 19	18⅜ 18¾	18⅜ 18½	18⅜ 18⅝	18½ 18⅝	3,500
12⅛ Nov	20 May	9⅛ Jun 14	15⅜ Dec 3	Certain-teed Products	1	15¼ 15⅜	15¼ 15⅜	15⅛ 15⅜	15¼ 15⅝	15⅛ 15⅜	15⅛ 15¼	26,800
24½ Feb	33 Jan	22⅞ July 8	31¾ Nov 23	Chain Belt Co	No par	*30½ 31	30½ 30½	29¾ 31	31 31	30½ 30¾	30¼ 30¾	1,500
17⅝ Feb	26⅞ Jun	18½ Jun 13	30¾ Dec 3	Champion Paper & Fib com	No par	30 30¾	30 30¼	29⅞ 30	29 29½	29 29	29½ 29⅝	4,600
90 Feb	100¾ Jan	91 Jun 14	98⅜ Dec 9	$4.50 preferred	No par	*97½ 99	98 98	*98 98½	98 98	98 98	98⅛ 98⅜	280
7⅝ Dec	15¼ Jun	5⅛ Aug 31	9½ Dec 9	Checker Cab Mfg	1.25	8⅜ 8⅜	8¼ 8½	8⅜ 8½	8⅜ 8½	8½ 9⅛	9 9½	8,100
25¼ Mar	30 May	17½ July 18	28¼ Jan 7	Chesapeake Corp of Virginia	5	*22½ 23½	*22½ 23½	23½ 24	*23¾ 25	*23¾ 24¾	24¾ 25	500
31⅛ Dec	45¼ Jan	27 Nov 30	34¾ Jan 7	Chesapeake & Ohio Ry common	25	29 29⅛	28⅞ 29	28⅝ 28⅞	28½ 28⅞	28⅜ 28⅞	27⅝ 28⅜	40,800
76½ Dec	90 Jan	77 Nov 28	85 Feb 3	3½% convertible preferred	100	*78¼ 79½	78¼ 79	77⅛ 77⅛	77⅜ 78	77⅛ 77⅛	77¾ 77¾	1,100
4 Feb	9 July	3½ Jun 13	5½ Jan 21	Chic & East Ill RR Co com	No par	4⅝ 4¾	4⅜ 4¾	*4½ 4¾	4⅜ 4⅜	*4¼ 4½	*4⅛ 4½	1,700
7⅞ Feb	17⅛ July	8 Jun 13	12 May 16	Class A	40	9¼ 9⅝	9¼ 9½	9⅜ 9¾	9½ 9½	9⅜ 9½	9⅛ 9⅜	4,400
9 Nov	14⅝ May	9 Feb 11	13½ Dec 7	Chicago Corp (The)	1	12¾ 13	12⅝ 13	12⅝ 13⅛	13⅛ 13½	13⅜ 13½	13¼ 13⅜	33,200
6 Jan	12⅜ July	7¼ Feb 24	12¾ Dec 6	Chicago Great West Ry Co com	50	12⅜ 12⅜	12⅜ 12½	12⅜ 12¾	12¼ 12¼	*12⅛ 12⅜	12⅛ 12½	5,100
12 Jan	22⅝ July	12⅞ Jun 14	20⅛ Nov 4	5% preferred	50	18⅝ 19⅛	19 19⅜	18¾ 19¼	18⅝ 18¾	18⅝ 18¾	18½ 18½	4,800
7½ Jan	15⅝ July	5⅛ Jun 28	10 Jan 8	Chic Ind & Louis Ry Co class A	25	7⅛ 7½	7¼ 7½	7⅜ 7⅝	7⅜ 7⅜	7½ 7½	7⅜ 7⅜	3,200
4¼ Mar	9⅜ Jun	3 Jun 13	5½ Jan 7	Class B	No par	4 4⅛	*4 4⅛	4 4	3⅞ 4	3⅞ 3⅞	3¾ 3¾	1,500
7⅜ Mar	13¼ July	4⅝ Jun 13	8⅝ Jan 7	Chic Milw St Paul & P vtc	No par	7¼ 7⅜	7 7⅜	7 7⅛	7 7¼	7 7¼	7 7	10,200
30 Apr	41½ July	17 Jun 13	33¾ Jan 7	Series A preferred vtc	100	28⅞ 29¼	28⅝ 29⅜	28¾ 29¼	29 29½	29⅛ 29⅝	28¾ 29¼	12,800
13¾ Dec	23⅜ July	9¼ Jun 14	15 Jan 7	Chicago & Northwest com	No par	10½ 10¾	10¾ 11⅛	10¼ 10¾	10⅜ 10½	9⅞ 10¼	9⅞ 10⅛	13,600
33⅞ Dec	49⅝ July	24 Dec 9	36¼ Jan 8	5% preferred	100	27⅜ 27⅞	27 27¾	26⅛ 26¾	25½ 26⅛	24⅜ 25	24 24¾	9,500
26 Dec	40 May	21¾ Jun 14	29½ Mar 30	Chicago Pneumat Tool com	No par	28¼ 28½	28¼ 28⅜	28½ 29⅛	28⅝ 29	28⅝ 29	28⅞ 29	3,300
49¾ Mar	57 Jun	49¼ Jun 28	55½ Dec 5	$3 convertible preference	No par	55 55⅛	55½ 55½	*54 55⅝	*54 55	*54 55½	55 55	400
25½ Feb	42½ Sep	25½ Jun 17	40¾ Dec 8	Chic Rock Is & Pac RR Co	No par	39⅜ 40⅜	39½ 39⅞	39½ 40	39⅞ 40⅜	40 40¾	40 40¾	16,000
45⅝ Jan	72½ Oct	56¾ Jun 14	82 Dec 8	Conv preferred series A	100	81 81	80¾ 81	80⅞ 81⅞	81½ 81⅞	81½ 82	81¾ 81¾	2,900
10 July	15¼ Oct	10 May 11	13½ Nov 9	Chicago Yellow Cab	No par	*12⅞ 13⅛	13⅛ 13⅛	*13⅛ 14	13⅛ 13¼	*12¾ 13¾	*12⅞ 13¾	300

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Dec. 3 $ per share	Monday Dec. 5 $ per share	Tuesday Dec. 6 $ per share	Wednesday Dec. 7 $ per share	Thursday Dec. 8 $ per share	Friday Dec. 9 $ per share	Sales for the Week Shares
14½ Feb	19¾ May	x13 Jun 6	16½ Jan 19	Chickasha Cotton Oil	10	13¾ 13¾	13¾ 14¼	14 14	*13½ 14⅛	*13¼ 13¾	13¾ 13¾	1,400
2¾ Nov	4⅝ Apr	2⅛ Jun 20	5⅛ Jan 7	Childs Co common	1	3½ 3⅝	3⅝ 3⅞	3⅝ 3⅞	3½ 3⅝	3⅜ 3½	3⅜ 3½	7,300
44½ Oct	63¼ May	35 Jun 1	60 Jan 7	5½% preferred	100	48½ 49	48¾ 49⅞	48½ 48½	*47¾ 48½	47½ 48	46 47¼	920
31 Feb	42 Jun	30½ Nov 28	36 Jan 8	Chile Copper Co	25	*30¾ 31½	*31 31½	*30¾ 31½	*30 31	30½ 30½	*30½ 30¾	20
50⅝ Nov	65¾ Jun	44⅛ Jun 14	61⅞ Nov 23	Chrysler Corp	25	60⅜ 60⅞	60½ 61¼	60½ 61	60¼ 61¼	61 61⅝	60⅞ 61¾	37,700
23⅛ Feb	29¾ Jun	26¼ Apr 25	32⅜ Sep 16	Cincinnati Gas & Elec com	8.50	31½ 31½	31¼ 31⅝	31½ 31¾	31½ 31⅞	31½ 31⅞	31¾ 31⅞	9,600
90 Nov	101¼ May	97½ Jan 4	105½ Sep 7	4% preferred	100	104 104	104 104	104¾ 104¾	*104 104½	*104 104½	104¼ 104½	300
19½ Nov	27 May	x20 Feb 11	26¾ Dec 9	Cincinnati Milling Machine Co	10	25¾ 26	26 26½	26⅜ 26½	26⅜ 26⅜	26⅜ 26⅝	26½ 26¾	4,700
36½ Jan	48½ July	42½ Jan 3	59⅝ Nov 23	C I T Financial Corp	No par	58⅝ 58¾	58¾ 58¾	58¾ 59¼	x58½ 59	59 59⅜	59 59¼	11,400
7¼ Dec	10 Jan	6⅜ Feb 25	8¾ Dec 1	City Investing Co common	5	*8⅜ 8⅝	8⅝ 8⅝	8⅜ 8⅜	*8⅜ 8⅜	8¼ 8¼	8⅜ 8⅜	500
75½ Dec	84½ Apr	79½ Jun 17	86 Sep 21	5½% preferred	100	*84¼ 85	*84½ 85	85 85	84⅞ 85	85 85	*85 86	160
24⅜ Dec	33 Jun	25 Jan 3	30¼ Nov 4	City Products Corp	No par	30 30	29⅞ 30	29⅝ 30⅛	29⅝ 29⅜	x29¼ 29¼	*29½ 29⅞	1,000
15⅛ Jan	21 May	16 Jun 6	19⅜ Oct 1	City Stores Co	5	18¼ 18⅞	18⅞ 18⅞	*18⅜ 18⅝	18⅜ 18⅝	18⅞ 18⅞	18½ 18½	1,000
27¾ Mar	38¼ Aug	20¾ Jun 14	30½ Jan 8	Clark Equipment Co	20	24½ 24½	24¼ 24½	*24½ 24¾	24½ 25	25 25¼	*24⅞ 25¼	1,600
176 July	176 July	--	--	C C C & St Louis Ry Co com	100	*120 169	*120 169	*120 169	*120 170	*120 170	*120 170	---
80 Jan	88 Jun	67 Nov 15	85 Mar 9	5% non-cum preferred	100	*65¾ 69	*65¾ 69	*65¾ 69	*65¾ 69	*65¾ 69	*65¾ 69	---
34½ Feb	43 Dec	36⅞ Mar 31	43⅜ Nov 4	Cleve Elec Illuminating com	No par	42¼ 42⅜	42⅜ 42⅜	41½ 42⅜	41⅝ 41⅞	41⅝ 41⅞	41½ 41⅞	7,100
105½ Jan	111½ Jun	108 Oct 29	112½ Jun 16	$4.50 preferred	No par	*110½ 111	111 111	*110⅝ 111	x109½ 110	*109 110	109¾ 110	560
22⅜ Nov	34½ Apr	20⅝ Jun 16	27¾ Dec 2	Cleve Graph Bronze Co com	1	*26⅝ 27½	27¼ 27⅝	27⅜ 27⅜	*26⅞ 27⅝	27 27½	27½ 27½	1,000
105 Oct	108½ Jun	105 Jan 11	108 Aug 10	5% preferred	100	*106½ 108	*106½ 108	*106½ 108	*106½ 108	*106½ 108	*107 108	---
69⅛ Nov	78½ May	62½ Jun 14	73 Feb 17	Cleve & Pitts RR Co 7% gtd	50	64½ 64½	*63½ 64	*63½ 64	*63½ 64	63¼ 63½	*63 64	90
39 Dec	47½ May	37 Aug 15	43 Jan 26	Special gtd 4% stock	50	*37 38½	36¾ 36¾	*36¾ 37½	37½ 37½	*37½ 39	*37½ 38½	20
12⅝ Dec	18⅝ Mar	10½ Aug 23	15¼ Jan 19	Climax Molybdenum	No par	11½ 12	11⅝ 12	12 13	x13⅛ 13¾	13¾ 14	13⅝ 13¾	39,600
23⅜ Nov	35¼ Jan	24½ Jun 22	34 Dec 2	Clinton Foods Inc	1	33½ 33⅝	33¼ 33⅝	33⅛ 33½	33¼ 33⅜	33⅛ 33⅝	33½ 33⅞	6,900
--	--	101¾ Dec 9	102½ Dec 9	4½% cum conv pfd	100	--	--	--	--	--	101¾ 102½	390
4½ Dec	10⅝ Jan	3¾ July 11	5⅝ Jan 12	Clopay Corp	1	4⅜ 4½	4¼ 4⅜	4¼ 4¼	x4⅛ 4⅛	4¼ 4¼	4¼ 4⅝	2,900
27⅛ Dec	36⅞ May	21½ Jun 15	30⅝ Feb 2	Cluett Peabody & Co com	No par	24½ 24¾	24¾ 25¼	25¼ 25¾	x24⅜ 24¾	24¼ 24⅝	24½ 24⅞	7,300
137 Feb	147 July	133 July 19	141½ Sep 9	7% preferred	100	*137 140	*138 140	138 138	140 140	*140 142	*138 142	30
75¾ Dec	92½ May	70¼ Nov 17	82½ Jan 28	4% cum 2nd preferred	100	*72 72⅜	72⅜ 72½	72¾ 72¾	72½ 72¾	*72½ 73	72 72½	1,400
134½ Dec	183 Jan	x124½ Jun 13	172 Sep 15	Coca-Cola Co (The) common	No par	*158½ 160	159½ 160	160¼ 161	161 161	160¾ 161¾	160½ 160½	900
60¼ Dec	63¾ Jun	54 Nov 7	64 July 25	Class A	No par	56 56	54½ 55¾	54⅞ 55½	54⅝ 55	54¾ 55¼	55¼ 55½	2,780
1332 July	1332 July	1075 Jan 5	1075 Jan 5	Coca-Cola Internat Corp	No par	*1220 --	*1220 --	*1220 --	*1240 --	*1240 --	*1240 --	---
31 Dec	45¾ Jan	29⅜ Feb 25	43⅞ Dec 5	Colgate-Palmolive-Peet com	No par	43 43½	42¾ 43⅞	42⅜ 42½	42 42½	42¼ 43¼	42½ 42¾	6,400
x87¼ Sep	96 Apr	89 Jan 8	97½ Nov 17	$3.50 preferred	No par	97 97	*96 97¼	97¼ 97¼	*96½ 97	96½ 96¾	*96¼ 97½	140
15 Nov	25⅞ May	x13¾ Feb 17	17¾ Jan 7	Collins & Aikman Corp	No par	15⅝ 15⅞	15¾ 15⅞	15⅜ 15⅝	15½ 15½	15⅜ 15⅞	15¾ 15¾	3,000
16 Feb	26¾ May	15 Mar 22	20⅞ Sep 16	Colonial Mills Inc	20	20⅝ 20⅝	20½ 20¾	20½ 20½	20½ 20½	20¼ 20½	20¼ 20½	1,200
12¾ Feb	22⅜ Oct	12⅛ Jun 13	19 Jan 24	Colo Fuel & Iron Corp com	No par	15⅝ 16¼	15⅝ 16⅜	15⅝ 15⅞	15⅝ 16¼	16 16⅜	15⅝ 16	12,700
16 Feb	22¾ Oct	15 Jun 6	19⅝ Jan 24	5% conv preferred	20	16⅝ 16¾	16½ 16⅞	16⅜ 16¾	16⅛ 16⅝	16½ 16¾	16½ 16½	4,200
9⅛ Dec	18¾ Jun	7⅛ Jun 10	14⅞ Oct 20	Colorado & Southern Ry com	100	14¼ 14¼	14¼ 14¼	14 14	14 14⅛	14⅛ 14⅛	14 14	760
11 Nov	18¾ July	8¼ Jun 15	15 Oct 20	4% non-cum 1st preferred	100	14¼ 14¼	14 14¼	14¼ 14½	14¼ 14¼	14¼ 14¼	14¼ 14¼	840
9⅛ Dec	17½ July	7⅝ Jun 7	14½ Oct 20	4% non-cum 2nd preferred	100	*13 13½	*13¼ 13¾	13¼ 13¾	13⅜ 13⅜	12½ 13	*12⅝ 13	330
20¼ Dec	32⅛ May	17⅛ Jun 6	27¾ Dec 9	Columbia Broad Sys Inc cl A	2.50	25¼ 25⅜	25⅛ 25⅜	25⅛ 25⅜	25⅜ 26½	26½ 27¼	26⅞ 27¾	10,800
20 Nov	31⅜ May	16⅝ Jun 22	27⅝ Dec 9	Class B	2.50	24⅞ 25⅜	25 25¼	25⅛ 25¼	25½ 26	26¼ 26¾	27 27⅝	4,200
10¼ Feb	14⅞ Jun	9⅞ Jun 7	12¼ Dec 9	Columbia Gas System Inc	No par	11½ 11¾	11⅝ 11¾	11½ 11¾	11½ 11⅝	11⅝ 11⅞	11⅞ 12¼	88,000
7⅝ Sep	13¼ May	7¾ Feb 10	13½ Oct 25	Columbia Pictures common	No par	12⅝ 12¾	12¼ 12¾	12¼ 12¼	12½ 13	12⅞ 12⅞	12⅞ 13	5,800
49 Dec	78½ Jun	48¼ Mar 2	68½ Sep 28	$4.25 cum preferred w w	No par	*64 66⅜	*64 66⅜	*64 66⅜	*64 66⅜	*64 66⅜	*64 65⅝	---
28⅝ Dec	37¼ Apr	26⅝ Jun 13	32½ Oct 31	Columbian Carbon Co	No par	30 30⅛	30 30⅝	30¼ 30½	30½ 31¼	30½ 31	30¼ 30½	6,700
--	--	18⅝ Jun 29	22½ Sep 14	Columbus & So Ohio Elec Co	5	20¼ 20¼	20⅛ 20¼	20 20¼	20 20¼	20⅛ 20¼	20 20¼	4,300
18½ Feb	28¼ Jun	21¼ Feb 11	27¼ Oct 5	Combustion Engineering Superheater Inc	No par	26¼ 26⅞	26½ 26⅞	26½ 26½	26½ 26½	26¾ 26¾	26¼ 26⅝	3,600
36⅜ Jan	53⅜ July	46⅛ Feb 25	59¾ Dec 9	Commercial Credit common	10	56¼ 56⅝	56½ 57	58 58¼	58¼ 58¾	58⅞ 59	58⅞ 59¾	6,400
90 Jan	104 July	95 Jan 12	106 Dec 9	3.60% preferred	100	*103½ 104	103½ 104	103½ 104	104 104¾	104¾ 105	105 106	2,200
x16 Nov	29⅜ May	13⅝ Jun 22	19⅞ Dec 8	Commercial Solvents	No par	19¼ 19¾	x18¾ 19⅝	18½ 19	18¾ 19½	19⅝ 19⅞	19⅝ 19⅞	21,000
25 Nov	29⅜ May	25⅛ Jan 3	29¾ Sep 28	Commonwealth Edison Co	25	29 29⅛	29 29⅛	28⅞ 29⅛	29 29¼	29 29¼	29¼ 29¾	16,300
8⅛ Dec	11⅞ May	7⅝ Jun 7	10½ Aug 22	Conde Nast Publishing Inc	No par	10¼ 10¼	10⅛ 10⅛	10 10	9⅞ 9⅞	9¾ 9¾	9⅝ 9¾	800
27½ Dec	36⅜ July	24¾ Jun 30	30½ Nov 2	Congoleum-Nairn Inc	No par	28¾ 29	28 28½	28 28½	27½ 28	27⅜ 27⅜	28 28	2,200
x24½ Dec	32 May	25⅛ Feb 11	32 Nov 9	Consolidated Cigar	No par	*30⅞ 31¼	30⅝ 31¼	30¼ 30¼	31 31¼	31¼ 31½	*31 31½	1,200
4 Sep	6½ May	2½ Jun 14	4⅜ Jan 21	Consolidated Coppermines Corp	5	3½ 3½	3½ 3½	3⅜ 3½	x3⅜ 3½	3⅜ 3⅜	3¼ 3⅜	3,100
21 Mar	25⅛ July	21½ Feb 25	27½ Nov 5	Consol Edison of N Y com	No par	26⅝ 26¾	26⅝ 27	26¾ 27	26⅞ 27⅛	26⅞ 27¼	27 27⅛	28,700
103⅜ Feb	108¼ Dec	x106 Apr 6	109 Oct 4	$5 preferred	No par	*108 108⅞	*108 108¾	108¼ 108¼	108⅛ 108⅜	*108 108⅞	108 108	1,000
11⅞ Mar	x18⅛ Jun	11 Jun 14	14¼ Jan 8	Consolidated Grocers Corp	1.33⅓	13½ 13⅝	*13½ 13¾	13½ 13⅝	13⅝ 13⅞	13⅞ 14⅛	*13⅞ 14½	4,200
8½ Dec	12¼ Jun	8 Feb 23	11½ Sep 29	Consolidated Laundries Corp	5	11 11	11 11	11 11	*11 11⅛	11 11	*10⅞ 11⅛	600
37½ Dec	51 Jan	38¼ Jun 13	46¼ Mar 5	Consolidated Natural Gas	15	41 41	41 41½	41½ 42¾	40¾ 41½	40¾ 41⅜	40¾ 41⅛	7,700
19 Dec	29¼ Sep	11¼ Feb 23	21⅛ Jan 7	Consol RR of Cuba 6% pfd	100	17 17	16⅜ 17	16⅜ 16⅞	16 16¼	16¼ 16½	16⅜ 16¾	2,800
10½ Dec	15¼ May	10 Jun 14	12½ Mar 8	Consolidated Retail Stores Inc	1	10⅞ 11	11⅛ 11⅜	*11⅛ 11⅜	*11¼ 11⅜	10⅞ 11	10¾ 10¾	2,700
8⅜ Dec	15¾ July	7⅛ Jun 16	9¾ Nov 4	Consolidated Textile Co Inc	10c	9⅛ 9¼	9⅛ 9¼	9 9⅛	9⅛ 9¼	9⅛ 9⅛	9¼ 9¼	1,500
7⅞ Nov	16⅜ Mar	8 Jun 6	12¼ Apr 13	Consolidated Vultee Aircraft	1	10⅛ 10¼	10⅛ 10⅜	10¼ 10¼	10 10⅜	10⅛ 10¼	10 10⅛	20,900
29⅛ Dec	35⅝ Jun	29¾ July 26	36 May 4	Consumers Power Co com	No par	32⅝ 32⅞	32⅝ 33⅛	32⅝ 33	32⅝ 32⅞	32¾ 33	32⅞ 33⅛	16,400
98½ July	106½ May	103½ Apr 27	113¼ Dec 6	$4.50 preferred	No par	111½ 111½	111½ 112¾	112¾ 113¼	x110¾ 111⅜	110½ 111	111 111	610
100 Sep	106¾ Dec	105½ Apr 20	110 Dec 5	$4.52 preferred	No par	*109¾ 110	110 110	110 110	x109 109½	109¼ 109¼	*109¼ 109¾	110
33⅛ Dec	42½ Jan	27⅝ Jun 17	41 Dec 2	Container Corp of America com	20	41 41	40½ 41	41 41	40⅞ 41	40¾ 41	40½ 40¾	2,800
90 Oct	99½ May	93 Jun 13	103 Nov 30	4% preferred	100	*102 104	102 102	*101 102	*101 102	*100 102	*100 102	20
10¾ Mar	17⅜ July	13⅛ Jan 3	17¾ Dec 9	Continental Baking Co com	No par	16¾ 16⅞	16⅞ 16⅞	16⅝ 16¾	16½ 16¾	17 17⅜	17⅜ 17¾	9,200
84⅛ Mar	92½ Sep	85 Jan 5	97½ Dec 6	$5.50 preferred	No par	*96 98	*96 98	97½ 97½	*96 97⅞	96 96	95½ 96½	390
29⅛ Nov	40 May	30½ Jun 6	36¾ Mar 30	Continental Can Inc common	20	35½ 35⅞	35⅝ 36¼	35½ 35¾	35¼ 36¼	35¾ 36	35¾ 36⅛	14,100
92 Oct	99 July	95 Jun 15	102¾ Dec 7	$3.75 preferred	No par	*100 102½	*100½ 102¼	*101½ 102½	102½ 102¾	*100 102¾	*100⅞ 102¾	600
8½ Nov	13⅛ May	6¼ Jun 2	9⅛ Jan 7	Continental Diamond Fibre	5	8⅜ 8½	8 8¼	8⅛ 8¼	*8⅛ 8⅜	8¼ 8¼	8½ 8½	3,200
48½ Mar	64¼ Oct	56¾ Feb 24	73 Dec 8	Continental Insurance	10	72⅜ 72⅜	72¼ 72½	72¼ 72½	71¾ 72¼	72⅝ 73	73 73	1,700

For footnotes see page 26

Digitized for FRASER
http://fraser.stlouisfed.org/

NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Dec. 3	Monday Dec. 5	Tuesday Dec. 6	Wednesday Dec. 7	Thursday Dec. 8	Friday Dec. 9	Sales for the Week
$ per share	$ per share	$ per share	$ per share		Par	$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
6 Feb	10⅛ Jun	5¼ Jun 14	8⅜ Jan 7	Continental Motors	1	5¾ 6⅛	6 6¼	6 6⅛	6 6⅛	6⅛ 6⅜	6⅛ 6⅜	27,600
46¾ Feb	69¾ Jun	47⅞ Feb 11	65⅜ Oct 27	Continental Oil of Delaware	5	62½ 62¾	61⅞ 62½	61½ 62⅜	60¾ 61¼	61 61½	61 61½	10,200
14 Mar	19⅞ Apr	11¼ Jun 14	15¾ Jan 3	Continental Steel Corp	14	*12¾ 13	12½ 12¾	12⅝ 12¾	12⅝ 13	13¼ 13½	13⅜ 13⅞	3,800
— —	— —	19¾ Jun 28	23⅞ Oct 6	Cooper-Bessemer Corp com	5	23 23¼	23⅛ 23¼	23 23¾	x22½ 23¼	22¾ 22¾	22½ 22¾	4,900
x49¾ Mar	55 July	51½ July 19	55⅜ May 13	$3 prior preferred	No par	*54½ 56	*54½ 56	54½ 54½	*53¾ 56	*53¾ 56	*54 56	20
— —	— —	9 Jun 13	12⅜ Feb 17	Copper Range Co	No par	12 12⅛	11¾ 12	*11⅞ 12	11⅞ 11⅞	11½ 11⅝	*11⅜ 11⅞	1,100
13 Feb	21⅛ Oct	12 Jun 20	19¾ Jan 6	Copperweld Steel Co common	5	15 15	15 15	14⅞ 15	14⅝ 14¾	14¾ 14⅞	14¾ 15	2,900
42½ Mar	50¾ Nov	49½ Jan 4	52 Feb 15	Convertible pref 5% series	50	*48⅞ 50	*48⅞ 50	*48⅞ 49¼	*48⅞ 49¼	*48⅞ 49¼	*48⅞ 49¼	—
9¼ Nov	15½ Jun	7 Jun 13	11¼ Jan 7	Cornell Dubilier Electric Corp	1	9⅜ 9⅜	9⅜ 9½	9¼ 9⅜	9¼ 9¼	9⅜ 9⅝	9¾ 9¾	2,200
50 Feb	57¼ July	49⅝ Mar 3	57¾ Nov 29	Corn Exchange Bank & Tr Co	20	57 57	57 57	57⅛ 57⅛	57 57¼	56¼ 57¼	57 57	400
18 Nov	23¾ Oct	20 Apr 26	30⅜ Dec 6	Corning Glass Works common	5	29½ 29⅞	29⅝ 30	29⅞ 30⅜	30 30	29¾ 30	29½ 29⅝	5,100
88 Nov	97¾ July	94 Jan 10	101½ Dec 6	3½% preferred	100	*100½ 101½	*100½ 101½	101½ 101½	*102 103	*102 103	*102 103	30
86 Oct	98 July	92½ Jan 3	102 Sep 28	Cum pfd 3½% ser of 1947	100	*100½ 101½	101½ 102	*101 102½	*102 103	*102 103	*102 103	20
56¾ Dec	66¾ Mar	57 Jan 6	66⅝ Dec 9	Corn Products Refining com	25	65½ 65½	65¼ 65⅝	65⅜ 65½	65½ 65¾	65⅝ 65¾	65¾ 66⅝	6,100
164½ Oct	177 Mar	171½ Jan 6	189 Sep 6	7% preferred	100	*180¾ 181¾	180¾ 182	182 182½	*181½ 182½	182½ 182½	*182 182½	250
3¼ Dec	6¼ Jan	3⅜ Mar 25	4⅜ Nov 23	Coty Inc	1	4⅛ 4⅛	4¼ 4¼	4⅛ 4⅛	4 4⅛	4⅛ 4⅛	4 4⅛	2,000
1⅝ Dec	3⅝ Feb	1⅝ Jun 13	2⅝ Oct 31	Coty International Corp	1	2 2	2 2	*1⅞ 2	1⅞ 1⅞	1⅞ 2	1⅞ 1⅞	1,700
29 Feb	39¾ Jun	21½ Jun 13	32¼ Jan 7	Crane Co common	25	29½ 29¾	29⅝ 29⅞	x28¼ 28⅜	27⅞ 28	27¾ 28⅛	27¾ 28½	9,200
92¼ Sep	98½ Jun	96 Jun 27	103½ Nov 25	3¾% preferred	100	*101⅝ 105	*101½ 103	*101⅞ 105	*103 107	*103 107	*103 106½	—
8¾ Dec	13 Jan	8¾ Jan 3	14¼ Nov 14	Creameries of America	1	13¾ 13¾	13⅞ 14	14 14¼	x14 14¼	13⅞ 14	13¾ 14	3,200
x21 Mar	24⅞ Dec	23 Feb 7	29¼ Dec 6	Cream of Wheat Corp (The)	2	*28 29	28⅞ 29⅛	29¼ 29¼	*28⅝ 29¼	29¼ 29¼	*28½ 29¼	500
17¼ Nov	26⅛ May	13¾ Oct 1	19½ Jan 7	Crown Cork & Seal com	2.50	17 17⅜	16½ 17	16¾ 17	16¼ 16¾	x16¼ 16¾	16¼ 16⅜	10,200
36½ Dec	46½ Mar	36⅞ Jan 3	42⅞ Apr 13	$2 preferred	No par	39⅞ 39⅞	*39 39⅞	39¼ 39¼	39⅞ 39⅞	40 40	39¼ 39¼	1,100
23½ Dec	34⅝ Jun	20 Jun 14	30 Dec 3	Crown Zellerbach Corp com	5	29⅞ 30	29⅝ 30	29¾ 29⅞	29⅞ 29⅞	29⅞ 29⅞	x29½ 29½	4,100
91½ Feb	103¼ July	94 Mar 17	103⅞ Dec 6	$4.20 preferred	No par	*103 104⅝	103¾ 103¾	103⅞ 103⅞	102⅝ 102⅝	103 103	103 103	160
95 Dec	129 Jun	90 May 24	99½ Oct 27	$4 2nd preferred	No par	*97 99¾	*97 99¾	*97 99½	*97 99	*97 99	*98 99	—
20½ Dec	28¾ Jun	14 Nov 16	24 Jan 7	Crucible Steel of Amer com	No par	*15¾ 16	15¾ 16⅛	16⅛ 17	16¾ 17½	17½ 17¾	17½ 17¾	7,000
65½ Dec	78¼ Jun	49 Nov 16	72½ Jan 24	5% conv preferred	100	*51¼ 51⅜	51⅞ 52	51⅞ 52½	52½ 54½	55¼ 56½	55½ 56½	6,000
25 Dec	34 Jan	21 July 7	31 Apr 21	Cuba RR 6% non-cum pfd	100	23 23	23½ 23½	23 23	23⅛ 23⅛	23¼ 23¾	*23 24½	260
12⅜ Feb	17⅛ Aug	12¼ Feb 24	16⅜ Sep 13	Cuban-American Sugar common	10	15⅛ 15¼	15⅝ 15¼	15 15¼	15 15¼	15⅜ 15⅞	15⅞ 15⅞	6,400
155 Apr	177 Jun	160 May 6	160 May 6	7% preferred	100	*160 180	*160 180	*160 180	*160 180	*160 180	*160 180	—
7⅝ Dec	13¾ May	5¾ Jun 27	8⅞ Mar 29	Cudahy Packing Co common	10	7¾ 7⅞	7⅞ 8	7⅝ 7⅞	7⅞ 7⅞	7¾ 8	7⅞ 8¼	7,100
67½ Dec	88 July	60 Jun 13	73 Jan 27	4½% preferred	100	*68⅝ 71⅞	*68⅛ 70⅛	*68⅛ 69⅜	68½ 68½	*68 69⅜	*68⅛ 69⅜	100
11⅝ Dec	17¾ May	10¼ Nov 30	13⅛ Feb 1	Cuneo Press Inc	5	10¼ 10½	10½ 10½	10½ 10¾	11⅛ 11½	11½ 12	12 12	3,700
15⅝ Dec	24½ Jan	16 Feb 28	25 Dec 6	Cunningham Drug Stores Inc	2.50	*23 23½	23½ 23½	24 25	24¾ 24¾	*24½ 25½	25 25	600
7 Feb	13¼ July	4⅛ Feb 24	8¼ Oct 27	Curtis Publishing com	No par	7⅛ 7⅜	6⅞ 7⅛	6¾ 7	6¾ 6⅞	6¾ 6⅞	6¾ 6⅞	8,900
122⅝ Feb	150 Aug	109 Jun 14	145½ Oct 28	$7 preferred	No par	140 140⅛	140 142	142½ 144½	x123¼ 124¾	x122 123	123 123	2,450
47½ Dec	61 May	43¼ Jun 28	52½ Nov 9	Prior preferred	No par	*51 52	50⅝ 50⅞	50¼ 50⅝	x49¾ 49¾	49⅝ 49⅞	49¾ 49¾	1,200
4⅝ Feb	12½ July	7 Dec 3	9⅞ Apr 4	Curtiss-Wright common	1	7 7¼	7⅛ 7¼	7⅛ 7⅛	7 7⅛	7 7⅛	7 7⅛	23,400
18¾ Feb	28¼ Sep	18⅛ Jun 14	24⅛ Jan 7	Class A	1	20½ 20¾	x20⅛ 20⅛	20⅛ 20¼	19⅞ 20¼	19⅞ 20⅜	20 20	2,600
133 Jan	137 July	133 Mar 14	137 Jan 21	Cushman's Sons Inc 7% pfd	100	*135¼ 140	*135¼ 140	*135¼ 140	*135¼ 140	*135¼ 140	*135¼ 140	—
21¼ Mar	x31⅝ May	19⅞ Sep 7	26¼ Jan 7	Cutler-Hammer Inc	No par	22⅛ 22½	22½ 23½	22¾ 23¼	22⅝ 23	23 23¼	23 23¼	3,800
				D								
— —	— —	9 Jun 13	15¼ Mar 18	Dana Corp common	1	13⅜ 13⅝	13⅝ 13⅞	13⅞ 14⅜	14⅛ 14½	14½ 15	14¾ 15	18,800
88 Oct	94½ Jun	87 Jan 4	96⅞ Nov 28	3¾% pfd series A	100	*96½ 97	*96½ 97	*96½ 97	96½ 96½	96½ 96½	96½ 96½	70
13¼ Dec	20¾ Jan	11¼ July 5	14⅝ Dec 8	Davega Stores Corp common	2.50	*13 13⅜	13½ 13½	14 14	14 14⅛	14¼ 14⅝	14½ 14½	1,300
14⅝ Dec	17⅞ Jan	15 Jan 13	17⅛ May 2	5% conv preferred	20	*16 16½	*16 16½	*16 16⅞	*16 16½	*16 16½	*16 16⅜	—
18⅛ Feb	28¾ July	x16⅝ Mar 8	22¼ Dec 2	Davison Chemical Corp (The)	1	22⅛ 22⅛	22⅛ 22¼	22⅛ 22⅛	x21⅜ 21⅜	21½ 22	21⅞ 22⅛	3,400
24⅝ Feb	31¾ Aug	26¼ Jan 3	31 May 12	Dayton Pwr & Light common	7	29⅛ 29⅛	29 29⅜	29 29⅝	29 29¾	29 29½	29¾ 29½	6,500
82½ Nov	94 Jun	92 Jan 4	98½ Aug 18	Preferred 3.75% series A	100	*96½ 97¼	97¼ 97¼	*96½ 97	*96½ 97	*96½ 97	*96½ 96¾	10
84 Sep	94 Jun	92½ Jan 11	99½ Sep 22	Preferred 3.75% series B	100	*99 100	*98½ 100	*99 100	99¼ 99¼	99 99	*98½ 98½	80
8⅝ Nov	15⅝ Jan	7½ Jun 30	12⅛ Nov 9	Dayton Rubber Co	50c	11¼ 11¼	11¼ 11¼	11 11	11 11	10¾ 11	10¾ 10¾	2,200
8½ Sep	13¾ Jan	4⅝ May 31	9⅝ Jan 7	Decca Records Inc	50c	8¼ 8¼	8 8¼	7⅞ 8⅛	7⅞ 8	7⅞ 8	7¾ 8	24,700
27 Dec	42 Jun	17 Jun 14	29 Jan 12	Deep Rock Oil Corp	1	23 23	23¼ 23½	23 24½	23½ 23¾	23¼ 24	24 24	3,600
31¼ Dec	46⅛ Jan	30⅛ Jun 13	43¾ Oct 27	Deere & Co common	No par	38¼ 39¼	39¼ 39½	39⅛ 39¼	38¾ 39½	39⅛ 39¾	39⅛ 39½	8,600
29¼ Feb	34⅝ May	31 Mar 29	36¼ Sep 15	7% preferred	20	*35⅝ 35⅞	35¼ 35⅜	*35¼ 35⅝	35⅛ 35¼	*35¼ 35⅝	*35¼ 35⅝	800
38¼ Jan	60½ Jun	26 Jun 13	40¾ Jan 21	Delaware & Hudson	100	30⅞ 31	30½ 31	30¾ 31⅜	30¾ 31¼	x29¼ 29¼	29⅛ 29½	3,300
7⅝ Feb	18¼ July	5½ Jun 13	9⅝ Jan 7	Delaware Lack & Western	50	8 8¼	8 8⅜	8 8¼	8⅛ 8¼	8 8¼	8⅛ 8¼	16,200
— —	— —	19 Jun 20	22 Sep 16	Delaware Power & Light Co	13.50	*21⅜ 21⅝	21⅜ 21⅜	*21¼ 21⅝	21¼ 21½	21½ 21½	21½ 21⅝	1,600
				Denver & Rio Grande West RR								
14¾ Feb	39¾ July	19 Jun 13	30 Dec 2	Escrow ctfs for com	100	29½ 29¾	28⅛ 29½	29 29¼	29⅛ 29¼	28⅞ 29	28¼ 28¼	3,600
32¼ Mar	68 July	34¾ Jun 14	51 Dec 8	Escrow ctfs for pfd	100	50 50¼	49½ 50½	50 50¼	50¼ 50¾	50½ 51	50 50¾	4,000
— —	— —	13⅝ Nov 2	14⅝ Oct 26	Derby Oil Co (The)	8	12⅞ 12⅞	12½ 12¾	12¾ 12¾	12⅞ 12⅞	12⅞ 12⅞	12½ 12¾	1,200
20 Apr	21¾ May	20 Jan 3	23¼ Sep 16	Detroit Edison	20	22 22⅛	22 22¼	22 22	21⅞ 22	21⅞ 22	22 22⅛	14,300
— —	— —	3/32 Nov 28	¼ Nov 3	Rights		1/16 7/32	3/16 7/32	— —	— —	— —	— —	30,700
56 Dec	60½ Jan	50 Jun 7	58 Jan 10	Detroit Hillsdale & S W RR Co	100	*52¼ 57	*52¼ 57	52¼ 52¼	*52¼ 56	*52¼ 56	*52¼ 56	10
8½ Dec	13⅞ May	4¾ Jun 29	9½ Jan 7	Detroit-Michigan Stove Co	1	6⅞ 6⅞	6½ 6½	6¾ 6¾	6⅜ 6¾	6⅝ 7	6¾ 6⅞	3,400
22⅛ Mar	26¾ Oct	15 Jun 14	24½ Mar 2	Detroit Steel Corp	1	22 22	22 22	21½ 21¾	21¼ 21¼	21 21	20⅞ 21⅛	1,500
11 Dec	16⅝ Jan	11⅛ Jun 20	13⅛ Nov 21	De Vilbiss Co	5	12¼ 12¼	12¼ 12½	*12⅛ 12⅜	12¼ 12¼	12½ 12½	12⅜ 12⅜	1,700
19¼ Dec	28½ Jun	16½ Jun 13	22¼ Nov 3	Devoe & Raynolds class A	12.50	21¼ 21¾	21⅜ 21¾	21 21½	20¾ 21	20¼ 21¼	20¼ 20¾	5,000
35⅞ Mar	46 Jun	31⅝ Sep 20	40 Jan 7	Diamond Match common	No par	33¼ 33¼	32½ 33⅛	33 33⅝	34⅛ 34⅜	34⅝ 35	35¼ 35¾	3,400
38 Feb	46½ July	37¼ Sep 21	45¾ Feb 1	6% partic preferred	25	*41 41¾	41⅛ 41⅛	41 41	41 41	41¼ 41½	41¼ 41¼	700
11 Dec	19¾ May	9¼ Jun 14	12⅞ Oct 19	Diamond T Motor Car Co	2	12¼ 12¼	12 12½	12⅛ 12⅜	12 12⅛	x12 12	11⅞ 12	2,700
— —	— —	6¼ Jun 13	9⅜ Nov 17	Diana Stores Corp	50c	8⅜ 8½	8⅜ 8½	8⅜ 8⅜	8¼ 8⅜	8½ 8½	8⅜ 8⅜	5,100
13 Mar	x19¾ May	12⅞ Jun 13	17⅞ Dec 8	Distill Corp-Seagrams Ltd	2	17 17¼	17 17¼	17⅛ 17¼	17⅛ 17½	17⅝ 17⅞	17¾ 17⅞	40,100

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Dec. 3	Monday Dec. 5	Tuesday Dec. 6	Wednesday Dec. 7	Thursday Dec. 8	Friday Dec. 9	Sales for the Week
$ per share	$ per share	$ per share	$ per share		Par	$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
13⅞ Dec	20½ Oct	9⅜ Feb 24	17 Jan 8	Divco Corp	1	11¾ 11¾	11⅜ 11½	*11¼ 11½	11⅜ 11⅜	11⅜ 11½	11¼ 11¾	1,500
25 Nov	41 Jun	24¼ Feb 14	38¼ Nov 22	Dixie Cup Co common	No par	38 38¼	37½ 37½	37 37	*37⅛ 37¾	37½ 38¼	*37¾ 38½	2,800
46⅞ Dec	56 Apr	45½ Jun 13	53⅝ Nov 4	Class A	No par	51 51	51 51	51 51	x49⅞ 50¾	*50 51	50¼ 50½	220
10 Dec	23 Jan	10 Jun 12	14⅜ Mar 29	Dr. Pepper Co	No par	10¼ 10⅜	10⅜ 10⅜	10¼ 10⅜	10¼ 10⅜	10⅜ 10⅜	10¼ 10⅜	1,500
29 Feb	40 Jun	25 July 1	37⅞ Dec 3	Doehler-Jarvis Corp	5	37½ 37⅞	37½ 37½	36½ 37½	36¾ 37⅛	35½ 37	35½ 35½	3,400
11⅛ Nov	19 Feb	12½ Jan 3	18¾ Sep 20	Dome Mines Ltd	No par	15¼ 15⅜	15⅛ 15¼	15⅛ 15¼	15 15⅛	15 15⅛	14⅞ 15⅛	8,200
47 Nov	67⅞ Apr	48⅝ Feb 7	72¾ Oct 24	Douglas Aircraft	No par	67½ 67¾	67½ 67⅞	67½ 67½	67 67¼	*66⅞ 67	66⅝ 67	3,100
32⅞ Feb	50½ Oct	43 Apr 29	55½ Dec 9	Dow Chemical Co common	15	53¼ 53⅜	53¼ 53⅜	53⅞ 54⅛	54 54½	54½ 55	55⅛ 55½	20,600
97 Feb	106½ Jun	101⅞ Apr 22	108⅞ Sep 20	$4 preferred series A	No par	*106 107⅝	*106 107⅝	*106 107⅝	*106 107⅝	107¼ 107½	107¼ 107¼	300
90 Feb	106⅝ Oct	101 Apr 29	119¾ Dec 9	$3.25 2nd preferred	No par	114⅞ 114⅞	114⅞ 115¼	115½ 116½	116 117¼	117⅜ 118½	118½ 119¾	7,600
x18⅛ Nov	31⅛ Jun	16⅞ Dec 1	24⅛ May 4	Dresser Industries common	50c	17⅜ 18	17⅝ 18⅛	17⅜ 17½	17⅛ 17⅜	17⅝ 17⅞	17¾ 18⅛	11,500
83 Jan	98 July	78 Sep 19	86½ Jan 21	3¾% conv preferred	100	78½ 78½	78¾ 79	79 79	78½ 78½	78½ 78½	*78½ 79	90
12 Dec	20 May	11¾ Mar 8	20¾ Oct 11	Dunhill International	1	19½ 19½	*18½ 19½	18½ 18½	18½ 18½	19 19	*18¾ 19	900
12¼ Dec	18 May	8⅞ Jun 13	14¼ Oct 11	Duplan Corp	No par	13⅝ 13¾	13⅝ 13⅝	13⅜ 13¾	13⅜ 13¾	13⅜ 13½	13½ 13½	2,100
				Du Pont de Nem (F I) & Co—								
— —	— —	43¼ Jun 14	63¾ Nov 18	Common	5	60 60½	60¼ 60⅞	60¼ 60⅞	60 60⅞	60¾ 61¼	60⅜ 60⅞	34,800
113⅞ Jan	124½ Jun	119 Feb 28	124½ Oct 1	Preferred $4.50 series	No par	*121¾ 122⅜	*121¾ 122½	*121¾ 122½	121¾ 121¾	122 122	*122 122⅜	300
94 Feb	99⅞ Jun	97½ Jan 3	102⅜ Aug 26	Preferred $3.50 series	No par	*101 102	101¾ 102	*101⅜ 102¼	*101¼ 102¼	101¾ 101¾	*101½ 102	300
111½ Aug	116 Jun	112 Jun 20	115½ Jan 12	Duquesne Light 5% 1st pfd	100	*113½ 114¼	114 114	*113½ 114	114 114	*113½ 114	*113½ 114	40
10½ Dec	15⅜ Jan	9½ Jun 13	12¼ Jan 10	D W G Cigar Corp	5	10½ 10½	10½ 10½	10½ 10½	*10⅛ 10¼	10⅛ 10⅜	*10¼ 10½	700
				E								
18 Dec	28¾ May	15⅝ Jun 14	20¼ Mar 30	Eagle-Picher Co	10	*17⅜ 17½	17½ 17¾	17½ 17¾	17⅞ 18	17¾ 17⅞	18 18	4,200
13⅞ Oct	20⅝ May	13 Jun 14	16⅞ Mar 29	Eastern Airlines Inc	1	14⅜ 14½	14⅛ 14⅝	14 14⅛	13⅞ 14⅛	14 14¼	13⅞ 14¼	17,100
13 Dec	19½ Nov	7½ July 11	16⅜ Nov 30	Eastern Corp common	10	13½ 13⅞	14 14¼	14½ 14⅝	14¾ 14¾	15 15	15¼ 15¾	2,300
12½ Dec	22¾ Jan	7¼ Jun 14	13⅛ Jan 7	Eastern Stainless Steel Corp	5	10⅝ 11	11 11	10¾ 11	10½ 11	11 11½	11 11⅛	6 300
38⅛ Feb	46⅜ May	38⅜ Jun 13	48¼ Nov 30	Eastman Kodak Co common	10	46¾ 47⅜	47 47⅝	47 47⅜	46½ 46⅞	46½ 46⅞	46½ 46⅞	10,500
157 Sep	175 Jun	164 Jan 5	202 Oct 26	6% preferred	100	*183 187¾	*183 187¾	*183 186	183 183	*180 184	*180 184	10
30¼ Dec	33⅞ Dec	21⅜ Jun 7	32⅞ Jan 7	Eaton Manufacturing Co	2	29½ 29⅞	29⅞ 30¼	x28½ 28¾	28¾ 28⅞	28¾ 29	28¾ 29	4,800
14 Dec	19⅞ May	14⅛ Apr 13	18⅜ Oct 26	Edison Bros Stores Inc common	1	17½ 17½	17⅛ 17¼	17⅛ 17⅜	17¼ 18¼	18 18	*17¾ 18	4,900
83 Mar	92½ Jun	88 Jan 12	94 Aug 12	4¼% preferred	100	*92¾ 94	*92¾ 94	*92¾ 94	92½ 93	*93½ 94½	*93½ 95	190
10⅛ Dec	16½ Jan	10¼ Feb 4	14 Apr 5	Ekco Products Co common	2.50	13⅜ 13⅜	13¼ 13⅜	13¼ 13⅜	13 13⅛	12⅞ 13⅛	*12¾ 12⅞	3,900
92 Dec	106 Jan	94⅜ Oct 19	101 May 2	4½% preferred	100	*96½ 98½	*96½ 98½	*96½ 98½	*97 99	97 97½	*96½ 97	90
5⅛ Jan	8⅝ Jun	6 Jun 1	8⅝ Dec 9	Elastic Stop Nut Co	1	7¾ 7¾	8 8	8 8	8 8½	8¼ 8½	8½ 8⅝	4,400
39¼ Nov	56 Jun	33⅝ Apr 29	43 Jan 7	Electric Auto-Lite (The)	5	41½ 42	41⅞ 42⅛	42 42¼	41¾ 42¾	42½ 42⅞	42⅞ 43	10,500
11 Feb	16½ Oct	12¾ Feb 25	15¾ Apr 14	Electric Boat common	3	15⅝ 15⅝	15⅜ 15½	15⅛ 15⅜	x14⅜ 14⅝	14½ 14½	*14½ 15	4,500
32⅞ Feb	37¾ Jun	32¾ Mar 18	36⅛ Oct 14	Convertible preferred	No par	*35¼ 36¼	*35¼ 36¼	*35¼ 36	35¼ 35¼	*35 35½	*35 35¼	100
1⅛ Nov	2⅝ May	1⅛ Jun 13	2⅛ Jan 12	Elec & Mus Ind Amer shares		1⅝ 1⅝	1½ 1⅝	1½ 1½	1½ 1½	1½ 1½	1½ 1½	5,400
48½ Dec	56¾ Jan	34½ Jun 7	51 Jan 10	Electric Storage Battery	No par	*40¼ 41	40½ 41⅛	41⅛ 41⅛	41 41	x41 41½	*41 41¾	1,000
12½ Dec	17 Jan	10¼ Jun 2	13⅞ Mar 24	Elgin National Watch Co	15	13 13	*12⅝ 13	12⅝ 12¾	12¾ 12¾	12¾ 12¾	12⅝ 12⅝	800
19⅛ Nov	27⅞ Jun	17⅜ Jun 13	28¾ Nov 7	Elliott Co common	10	26⅞ 27	26¾ 27¼	27⅛ 27¼	26¾ 27¾	x26⅝ 27¼	26¼ 26⅞	9,000
x55 Dec	74¾ Jun	48 Jun 15	75 Nov 5	5½% conv preferred	50	70½ 71	*69¾ 71½	*70¾ 72¾	72⅛ 73⅛	*70 73¼	*70 73¼	700
41½ Dec	49 Oct	42½ Jan 14	51½ Oct 21	5% preference	50	49½ 49½	50 50	49¼ 49½	*49¼ 50	*48 50	*48 50	150
— —	— —	23⅝ Aug 2	29 May 16	El Paso Natural Gas	3	*27⅞ 28	28 28	27¾ 27⅞	x27⅞ 27⅞	27¾ 27⅞	27⅞ 28¼	4,200
12½ Feb	20⅛ July	8½ Jun 14	13⅝ Jan 7	Emerson Electric Mfg Co	4	10⅝ 10⅞	10¾ 11	10⅝ 10⅞	10¾ 10¾	11 11⅜	11⅛ 11¼	5,100
9⅜ Mar	16¼ Dec	12⅛ Jun 17	18½ Nov 23	Emerson Radio & Phonograph	5	16⅝ 16¾	16⅜ 16¾	16⅛ 16⅜	16¼ 16⅝	16¼ 16⅝	16⅜ 16½	9,500
12½ Jan	16⅞ Aug	14⅝ Jan 6	18¼ Nov 23	Empire District Electric Co	10	18 18	17⅞ 17⅞	17⅞ 17⅞	17⅝ 17¾	17⅝ 17¾	17½ 17¾	2,700
29¼ Dec	34 Jan	x29¼ Jun 16	35 Dec 8	Endicott Johnson Corp common	25	*34 34¾	34 34½	34¼ 34¼	34⅝ 34¾	34 35	*34 35	2 900
97 Feb	104 Jun	100½ Jan 24	104½ Dec 6	4% preferred	100	*104 104½	*104 104½	104½ 104½	104½ 104½	*104 105	104¼ 104¼	160
4⅛ Jan	6½ Nov	4⅛ Jun 6	6¼ Nov 5	Equitable Office Bldg	1	6 6⅛	6 6¼	6 6	6 6⅛	6 6	6 6	9,400
9⅛ Feb	16½ July	9¼ Jun 13	14⅜ Jan 21	Erie RR common	No par	10½ 10¾	10⅜ 10¾	10¼ 10½	10⅜ 10½	10⅜ 10½	10¼ 10⅜	20,100
50½ Feb	65¾ July	48½ Jun 1	61½ Jan 24	5% preferred series A	100	50⅞ 51¼	51¼ 51⅜	51 51½	51½ 51½	*51 51¾	50½ 50⅞	2,200
59 Sep	68½ Apr	55 July 12	68 Jan 31	Erie & Pittsburgh RR Co	50	*53 58	*53 58	*53 58	*53 58	*53 58	55 55	50
4 Dec	9 Jan	3¾ Feb 25	5¼ Sep 28	Eureka Williams Corp	5	5 5⅛	5 5⅛	4¾ 5	4⅞ 5	4⅞ 5⅛	4⅞ 5	3,500
9¼ Dec	20½ May	6⅛ Jun 13	10⅛ Jan 7	Evans Products Co	5	8 8¾	8¾ 8⅞	8½ 8⅞	8⅜ 8⅞	8¾ 8¾	*8½ 8⅞	3,100
7⅝ Mar	11⅝ Jan	6¾ Jun 28	11¼ Dec 8	Eversharp Inc	1	9⅜ 9¾	9¾ 9⅞	9⅝ 9¾	9¾ 11⅛	10¾ 11¼	10½ 11	32,000
34½ Dec	49⅛ May	36 Jan 4	55⅜ Nov 26	Ex-Cell-O Corp	3	54 54⅛	54¼ 54½	54 54⅜	54¼ 54½	x54⅜ 54½	54½ 55	3,100
3½ Dec	7½ Mar	3 Jun 15	5½ Apr 6	Exchange Buffet Corp	2.50	3¾ 3¾	*3½ 3⅞	*3½ 3⅞	*3½ 3⅞	*3½ 3⅞	*3½ 3⅞	100

For footnotes see page 26.

Digitized for FRASER
http://fraser.stlouisfed.org/

NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Dec. 3	Monday Dec. 5	Tuesday Dec. 6	Wednesday Dec. 7	Thursday Dec. 8	Friday Dec. 9	Sales for the Week
$ per share	*$ per share*	*$ per share*	*$ per share*		*$ per share*	*$ per share*	*$ per share*	*$ per share*	*$ per share*	*$ per share*	*Shares*
				F							
37 Nov	54⅞ Jun	34 Jun 13	41½ Jan 7	Fairbanks Morse & Co No par	36¾ 36¾	36⅝ 37	37 39½	39½ 40	38¾ 39½	38⅜ 39¼	4,500
x19½ Nov	33¼ Oct	19 Feb 28	25⅞ Oct 27	Fajardo Sugar Co 20	24⅜ 24⅝	24 24½	*24 24½	24 24¼	*24¼ 24½	24⅜ 24⅜	3,100
— —	— —	19¼ Oct 19	21 Oct 3	Falstaff Brewing Corp 1	20 20	19⅞ 19⅞	19⅞ 20	20 20	20 20½	20¾ 21	3,400
— —	— —	12⅞ Aug 1	15⅛ Oct 13	Family Finance Corp common 1	14½ 14½	14½ 14½	14⅜ 14⅜	14⅝ 14⅝	14¼ 14½	x14 14⅛	2,300
5 Nov	11¾ Jun	⅝ Jun 8	7⅝ Jan 7	F A R Liquidating Corp 1	⅝ ⅝	11/16 11/16	⅝ ⅝	5/8 11/16	⅝ ⅝	⅝ ⅝	11,500
11 Feb	16 Oct	11⅛ Mar 9	15⅜ Sep 14	Fedders-Quigan Corp 1	14⅜ 14⅜	14¼ 14½	14⅜ 14⅜	14¼ 14¼	14⅛ 14⅜	14⅛ 14½	3,800
35¼ Feb	43 Jun	32 Jun 6	38¼ Jan 26	Federal Mining & Smelting Co 2	*36 36½	36⅜ 36⅞	*36 36⅛	36⅛ 36⅛	36 36	36 36	700
16 Mar	20⅛ May	14¾ Jun 17	18⅜ Nov 18	Federal-Mogul Corp 5	*17½ 17¾	17⅞ 17⅞	17¾ 17¾	17½ 17½	*17⅛ 17¾	*17½ 17¾	400
5 Dec	12⅛ May	3⅜ Jun 14	6⅜ Jan 10	Federal Motor Truck No par	4⅛ 4¼	4¼ 4⅜	4¼ 4⅜	4⅛ 4⅜	4 4¼	4 4⅛	4,300
20⅞ Feb	31⅝ May	24¾ Feb 9	36 Dec 9	Federated Dept Stores com 5	33⅜ 33⅝	33½ 33⅞	33½ 34	34⅛ 34½	34½ 35¾	35¼ 36	14,700
90 Feb	99½ Jun	95¼ Mar 23	104 Sep 21	4¼% preferred 100	*103¼ 104½	103¾ 103¾	103½ 104½	*103½ 104½	*103½ 104½	*104 105	80
19¾ Dec	24½ Sep	10⅜ Nov 28	20¾ Jan 5	Felt & Tarrant Mfg Co 5	11⅝ 11⅞	11⅞ 12	11¾ 11⅞	11⅝ 12⅛	12⅛ 12⅜	12 12⅛	3,900
17⅛ Dec	26½ Jun	12½ Jun 14	17⅜ Jan 8	Ferro Enamel Corp 1	14⅛ 14½	14⅝ 15	14½ 14¾	14½ 14¾	14¾ 14¾	14½ 15	2,800
83⅛ Feb	69⅞ Oct	63½ July 13	79¾ Dec 9	Fidelity Phoenix Fire Ins N Y 10	*78¼ 79¼	79 79¼	79 79	78½ 79½	*78½ 79¾	79¼ 79¾	1,700
42 Dec	53 Jun	43 July 6	52¼ Dec 9	Firestone Tire & Rubber com 25	49 49⅜	49⅝ 50	50 50⅞	50¼ 51⅛	51⅜ 52⅛	51¾ 52¼	5,600
103⅞ Nov	107⅜ Jun	105 May 16	107⅞ Mar 17	4½% preferred 100	*105¾ 106½	106½ 106½	105⅝ 105¾	105⅝ 105⅝	105⅝ 105⅝	105⅝ 105⅝	180
49⅝ Mar	59¼ July	53 Jan 3	68 Sep 13	First National Stores No par	*64½ 65	64½ 65¼	65½ 65¾	65¼ 67½	*66 67½	67½ 67⅝	2,100
14½ Feb	20½ Aug	11½ July 13	17¾ Jan 3	Firth (The) Carpet Co No par	12¼ 12⅝	12⅝ 12¾	12¾ 12⅞	13 13	13 13	12⅞ 13⅛	3,100
28⅛ Nov	42⅝ Jun	21⅜ Jun 7	31⅛ Jan 7	Flintkote Co (The) common No par	29⅝ 29⅞	29⅞ 30½	29¾ 30⅜	29½ 30¼	29½ 30	29½ 29⅞	14,200
96 Dec	x104 May	98½ Jan 7	104 Nov 14	$4 preferred No par	*102½ 104½	*103½ 104½	*103½ 104½	*103½ 104½	*103½ 104½	*103½ 104½	—
26 Dec	36½ May	25 28 Jan 6		Florence Stove Co No par	*24⅜ 25	24⅞ 24⅞	25 25¼	25½ 25½	25⅝ 26	26 26	1,400
13 Dec	15½ Jun	13¼ Jan 3	17¼ Nov 28	Florida Power Corp 7½	17⅛ 17⅛	17⅛ 17¼	17⅛ 17¼	17 17¼	17 17⅛	17 17⅛	14,000
— —	— —	1/256 Dec 1	3/32 Dec 3	Rights	1/16 3/32	3/32 1/16	3/32 3/32	3/32 3/32	1/64 3/32	1/64 1/64	71,600
12½ Dec	21¼ Jan	12 May 26	15½ Oct 22	Fonsneim Shoe class A No par	*14¾ 15	15 15	*15 15½	*15 15½	*15 15½	*15 15⅜	300
22⅞ Dec	40½ Jan	9⅛ Sep 2	24⅛ Jan 7	Follansbee Steel Corp 10	12⅛ 12⅜	12⅜ 12⅜	12⅜ 12½	12⅛ 12⅜	12¾ 13	12⅜ 12½	11,100
9½ Mar	12⅝ May	8⅞ Feb 24	14¼ Sep 7	Food Fair Stores Inc 1	13⅜ 13⅝	13¼ 13½	13⅜ 13⅝	13¼ 13¼	13 13⅜	13¼ 13⅜	4,900
27 Dec	47¾ Jun	20⅜ Apr 29	29½ Jan 8	Food Machinery & Chem Corp 10	28⅛ 28¼	28 28¾	28⅜ 29	28¼ 28¾	28⅛ 29	28 28¼	11,200
79 Dec	105 Jun	78 May 2	92½ Nov 3	3¼% conv pfd 100	*86 87	*86 87	86 86¾	86 86	86½ 87	86 86½	300
82¼ Nov	92⅞ Dec	89 July 18	96½ Oct 18	3¾% preferred 100	95¾ 95¾	*93½ 95	94 94	93 94¼	94½ 95	*93½ 95	380
24¼ Dec	38½ May	19¼ Feb 11	30¾ Nov 2	Foster-Wheeler Corp common 10	28⅜ 30¼	30⅛ 30¾	30 30¼	29⅝ 30	29½ 30¼	29⅞ 30¼	9,300
22 Mar	25⅞ Jan	21⅞ Jun 17	25¼ Feb 3	6% prior preferred 25	*24½ 25	*24½ 25	*24½ 25	*24½ 25	24¾ 25	25 25	80
9⅞ Dec	16⅜ May	8⅜ Nov 29	12⅜ Aug 17	Francisco Sugar Co No par	9 9	*8¾ 9	8⅞ 9	8⅞ 8⅞	9 9	9⅜ 9⅜	1,200
8⅝ Aug	10 May	8 Jun 13	10⅛ May 13	Franklin Stores Corp 1	9¼ 9¼	9⅛ 9¼	*9⅛ 9¼	9⅛ 9¼	9¼ 9⅜	9¼ 9¼	1,400
35¾ Feb	47⅝ Oct	x38 Feb 26	60 Nov 4	Freeport Sulphur Co 10	*57¾ 57¾	57¾ 58	57½ 58	57¾ 57⅞	57⅛ 57⅛	57½ 57¾	1,300
10 Feb	12½ May	11¾ Jan 19	17¼ Dec 5	Froedtert Grain & Malting Co Inc 1	16⅞ 17	17¼ 17¼	*16¾ 17	17 17	*16¾ 17	17 17	1,100
17⅞ Mar	24¾ Jan	16½ Jun 6	21⅜ Dec 5	Fruehauf Trailer Co common 1	20¾ 21	21 21⅜	21 21⅜	20¾ 21⅜	21 21¼	20⅞ 21¼	11,400
68½ Dec	84 Aug	67 Sep 26	78½ Feb 2	4% preferred 100	*70¾ 71	71¼ 73½	72½ 74½	74½ 74½	74½ 76	76½ 77	770
				G							
6½ Dec	10¼ May	4⅝ Jun 15	7⅛ Apr 4	Gabriel Co (The) 1	5⅛ 5¼	5½ 5½	5½ 5½	5½ 5⅞	5⅞ 5⅞	5⅞ 6	4,800
6½ Dec	10¼ May	4⅞ Jun 14	7⅜ Oct 7	Gair (Robert) com 1	6¾ 6⅞	6⅞ 7	7 7⅛	7 7⅛	6⅞ 7⅛	6⅞ 7	10,300
16½ Dec	20 Jan	14⅜ Jun 30	18⅛ Nov 23	6% preferred 20	*17½ 18⅛	*17½ 18⅛	*17½ 18⅛	*17½ 18⅛	*17½ 18⅛	18 18	100
9 Dec	12 Aug	6 Oct 6	9⅞ Jan 10	Gamble-Skogmo Inc com 5	6⅝ 6¾	6⅝ 6⅝	6⅜ 6½	6⅜ 6⅜	6¼ 6⅜	6¼ 6⅜	2,800
38½ Dec	48⅞ Aug	31½ Oct 26	41⅝ Jan 12	5% conv preferred 50	35 35¼	34½ 35	34¼ 34¼	34¼ 34¼	34 34	34 34¾	1,800
12¾ Feb	17¼ July	13 Feb 25	17¼ Aug 18	Gamewell Co (The) No par	*16⅛ 17	*16¼ 17	*16⅛ 17	16⅝ 16⅝	*16⅛ 16¾	*16⅛ 16¾	100
16½ Nov	23¼ Jun	15 Jun 15	19 Apr 26	Gardner-Denver Co No par	*18¼ 18⅞	*18¼ 18⅞	*18¼ 18½	18¼ 18¼	*18 18⅛	17⅞ 17⅞	200
— —	— —	10¼ Jun 13	16¾ Dec 2	Garrett Corp (The) 2	16⅝ 16¾	16⅝ 16¾	x16⅝ 16⅝	16⅝ 16⅝	16½ 16¾	16⅜ 16⅝	3,400
5⅜ Dec	9¾ May	3⅞ Jun 14	6¾ Feb 3	Gar Wood Industries Inc com 1	4¼ 4⅜	4⅜ 4½	4½ 4⅝	4½ 4⅝	4½ 4⅝	4⅝ 4⅝	6,600
27¾ Dec	45 May	21½ Jun 13	32½ Feb 4	4½% conv preferred 50	24¼ 24½	*24½ 25½	*24¾ 25	*24½ 25	24¾ 25¼	*24¼ 25	800
16½ Dec	26½ May	15⅞ Jun 14	23½ Jan 7	Gaylord Container Corp 1.66⅔	18⅜ 18½	18⅛ 18⅜	18⅜ 18½	18½ 18½	18⅛ 18¼	*18⅛ 18⅝	2,000
11⅝ Feb	18¼ May	13½ Jan 3	19⅞ Dec 2	General American Investors com 1	19¾ 19¾	19⅝ 19⅝	19⅝ 19¾	19⅝ 19¾	19⅝ 19¾	19⅝ 19¾	8,900
99¾ Mar	105¾ Jun	103½ Jan 25	107 Jun 17	$4.50 preferred 100	*105⅛ 105¾	*105⅛ 105¾	105⅝ 105⅜	105⅜ 105⅝	*105¼ 105⅜	105⅜ 105⅝	90
42 Dec	53½ May	41¾ Sep 27	48¼ Nov 25	General Amer Transportation 5	47½ 47½	47¼ 47⅞	x45½ 46⅝	45¾ 46⅛	45¼ 46½	44½ 45½	5,000
100¾ Jan	106 May	99 July 6	106 Jan 11	$4.25 pfd series A No par	104 104	*103½ 105½	*103½ 106⅜	*103½ 106⅜	*103½ 106⅜	*104 106⅜	100
8⅞ Feb	11⅛ July	9⅞ Jun 14	10¾ Jan 24	General Baking Co common 5	10⅝ 10¾	10⅝ 10¾	10⅝ 10¾	10⅝ 10¾	10⅝ 10¾	10⅝ 10¾	7,300
146 Apr	159½ Dec	152 Oct 13	163¾ Jan 19	$8 preferred No par	*157½ 158½	158 158½	*158 159½	*158 159½	*158 159½	*158 159½	40
9¾ Mar	14¼ May	9½ Feb 24	14⅞ Dec 9	General Bronze Corp 5	*13¼ 13½	13⅝ 14¼	14¼ 14½	14⅜ 14¾	14½ 14¾	14¾ 14⅞	8,500
9 Nov	15 July	6 Jun 13	10 Jan 7	General Cable Corp. com No par	7¾ 7⅞	7⅞ 8	7⅞ 8¼	8⅛ 8¼	8⅛ 8¼	8 8⅛	12,400
72¼ Sep	82 Jun	65¾ Apr 25	79½ Jan 20	4% 1st preferred 100	71⅞ 71⅞	71¼ 71¼	71½ 71½	71 71	71 71	*71 72	240
28⅛ Nov	44⅝ July	24¼ Jun 14	31 Jan 7	4% conv 2nd preferred 50	*28 28¾	*28 28¾	28½ 28½	*28¼ 28¾	*28 28½	*28 28¼	100
18 Dec	24 Jan	17 Jun 28	20 Apr 1	General Cigar Co Inc com No par	18 18	17½ 17¾	*17½ 17⅞	17½ 17⅞	17¾ 17¾	17½ 17⅝	1,400
x125 Nov	144 Jan	129 Jun 17	139½ Apr 2	7% preferred 100	*135¼ 136½	135¼ 136½	*135¼ 136½	*135¾ 136½	136 136	136 136⅜	100
31¾ Mar	43 May	34 Jun 28	41⅜ Dec 8	General Electric Co No par	40½ 40⅞	40⅜ 40⅞	40¼ 40⅞	40⅜ 41	40¾ 41⅜	41⅛ 41⅜	35,100
34 Mar	41 Jun	39¼ Jan 3	48¾ Oct 19	General Foods Corp com No par	47⅞ 48	47⅝ 48	47½ 48	47½ 47⅞	47½ 48	47¼ 47¾	7,100
87¾ Nov	96 Jun	93⅞ Jan 4	100½ Sep 6	$3.50 preferred No par	*99¾ 100¼	100¼ 100½	*99¾ 100½	*99¾ 100½	*99¾ 100½	*99¾ 100½	500
9 Mar	13¼ Dec	x6¼ Jun 14	13¼ Jan 11	General Instrument Corp 1	8 8¼	8¼ 8⅜	8¼ 8¼	8¼ 8⅜	8½ 9⅛	8⅞ 9⅛	15,100
40½ Feb	53 Oct	44⅝ Jun 15	53⅞ Nov 28	General Mills common No par	*52½ 53	53 53	53 53	52½ 52½	52¾ 52¾	52½ 52⅞	1,300
118⅝ Feb	128½ Jun	123¾ Jan 4	128½ Jun 7	5% preferred 100	*127¾ 128½	128 128⅛	*128 128½	*126½ 128	126½ 126½	*126½ 127½	50
97 Feb	108 Jun	97 Apr 4	108¼ Oct 14	3¾% conv preferred 100	*105½ 107	106⅞ 106⅞	106 106	106⅜ 106⅜	106½ 106⅜	106¾ 106¾	600

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Dec. 3	Monday Dec. 5	Tuesday Dec. 6	Wednesday Dec. 7	Thursday Dec. 8	Friday Dec. 9	Sales for the Week
$ per share	*$ per share*	*$ per share*	*$ per share*		*$ per share*	*$ per share*	*$ per share*	*$ per share*	*$ per share*	*$ per share*	*Shares*
50½ Mar	66 Nov	51⅞ Jun 14	72¾ Nov 9	General Motors Corp com 10	68 68⅝	68½ 69⅛	68⅞ 69¼	68¾ 69⅜	69 69⅜	68⅞ 69⅛	49,000
119 Oct	125¾ Jun	123⅛ Jan 5	127⅜ Sep 23	$5 preferred No par	127 127	*126½ 127	126¾ 126¾	*126½ 126¾	*126½ 126¾	*126½ 126¾	200
93½ Feb	99⅞ Jun	x97 Jan 6	104 Dec 9	Preferred $3.75 series No par	*103¼ 103⅞	103¼ 103¼	103½ 103½	*103¾ 104	103¾ 103¾	103⅞ 104	700
12½ Mar	17¼ Jun	13 Feb 25	19¾ Sep 26	Gen Outdoor Advertising No par	*18 18½	*18 18⅝	*18 18⅜	*18¼ 18⅝	18⅝ 18¾	18½ 18½	700
16½ Feb	26 Nov	22½ Jun 17	35¼ Dec 8	General Portland Cement Co 1	31¼ 31¼	31¾ 32¾	33 34¼	33⅛ 33¾	33½ 35¼	34¾ 34¾	6,400
12¾ Nov	18½ May	11⅞ July 19	16¼ Mar 8	Gen Precision Equip Corp No par	13⅝ 13¾	13⅜ 13⅞	13⅝ 13¾	13½ 13⅝	13⅜ 13⅜	13⅜ 13⅜	4,500
2½ Feb	4⅞ May	2¼ Jun 28	3⅞ Dec 2	Gen Public Service 10c	*3¾ 4	3¾ 3¾	3¾ 3¾	4 4	3¾ 4	3¾ 3¾	6,600
10⅞ Dec	15⅛ Jun	11⅛ Jan 3	17 Nov 30	Gen Public Utilities Corp 5	16⅞ 17	16⅞ 17	16⅞ 17	16⅞ 17	16¾ 17	16¾ 16⅞	27,400
18¾ Dec	29 May	15¼ Jun 14	20¼ Jan 7	Gen Railway Signal com No par	17¾ 17¾	17¾ 18¼	18 18¼	17¾ 17¾	*17¾ 18¼	17¾ 18¼	2,200
120 Sep	128½ Jan	120 May 19	124 Nov 25	6% preferred 100	*122½ 124½	122¾ 122¾	*122½ 124	*122½ 124	*122½ 124	122½ 122½	20
4⅛ Mar	6½ May	4⅝ Feb 10	7¼ Nov 2	Gen Realty & Utilities 10c	6⅞ 6⅞	6⅞ 7	6¾ 6⅞	6¾ 6⅞	6¾ 6⅞	6⅝ 6¾	4,400
22½ Feb	30¾ Jun	20¾ Jun 22	24⅞ Jan 7	General Refractories No par	23½ 23¾	x23½ 23⅞	23½ 23½	23⅞ 24	24⅜ 24½	24½ 24½	2,600
24¾ Nov	31½ Jan	24 Mar 14	32⅛ Dec 8	General Shoe Corp 1	*31½ 32½	32 32	*31¾ 32	31¾ 32	32 32⅛	31½ 31½	1,000
110⅝ Feb	132½ Oct	99⅛ July 18	122 Jan 27	Gen Steel Castings $6 pfd No par	114 114	114 114½	*113⅜ 114¼	114¼ 114¼	114 114¼	114¼ 115	230
22⅝ Dec	29¾ May	22¾ Jan 3	31 Nov 3	General Telephone Corp 20	*29⅜ 29⅞	29¾ 30	30 30¼	30⅛ 30¼	x30 30¼	30 30	5,200
21⅛ Dec	30⅛ May	18½ Jun 23	26½ Dec 8	General Time Corp com No par	*23⅝ 24⅝	*23½ 24	24 24⅜	*24 24¾	25½ 26½	26¼ 26½	1,500
98½ Apr	102½ Dec	99½ Apr 4	102½ Jan 4	4¼% preferred 100	*99 100½	*99 100½	*99 100½	*99 100½	*99 100½	*99 100½	—
18⅝ Dec	30 Jun	15½ Jun 13	21¾ Jan 5	Gen Tire & Rubber Co com 5	19 19¼	19 19⅜	18¾ 18⅞	18⅝ 19¼	18⅞ 19¼	19⅛ 19¼	3,500
76 Dec	90 May	67 July 19	77½ Apr 11	4¼% preferred 100	*73½ 75	*73½ 75	*73½ 75	*73½ 75	75 75	*74 76½	30
72½ Jan	82½ May	64 Sep 26	73 Mar 3	3¾% preferred 100	*65½ 68	*65½ 68	*65½ 68	*65½ 68	*65½ 68	*65½ 68	—
— —	— —	5¼ Jun 15	12⅛ Feb 7	Georgia-Pac Plywood & Lumb Co 1	8 8⅛	8 8¼	8 8	8 9	9 9⅛	8⅞ 9⅛	8,900
27⅞ Feb	39¼ May	24 Jun 14	37½ Dec 5	Gillette Safety Razor com No par	37 37⅞	37⅛ 37½	37⅛ 37½	37 37¼	36⅞ 37	37 37⅛	6,000
87 Dec	96¼ Jun	79⅞ Jun 1	91 Jan 13	$5 conv preference No par	89 89	*88½ 90	90 90	*90 92	*90 92	*50 91½	200
17 Dec	25 May	12¼ Jun 14	17¼ Jan 5	Gimbel Brothers common 5	15¼ 15⅜	15¼ 15½	15⅛ 15⅜	15 15⅜	15⅛ 15½	15⅜ 15¾	14,300
75 Dec	85⅜ Jun	72½ July 11	80½ Oct 26	$4.50 preferred No par	*79 82	*79 82	*79 80	*79 80	79 79	79 79	200
— —	— —	21 Dec 1	28¼ Aug 18	Gleaner Harvester Corp 2.50	22 22¼	22 22¼	22½ 22½	22½ 23¼	23 23¼	23⅜ 23⅜	3,200
19⅜ Nov	28 May	17⅝ Jun 17	24⅜ Nov 23	Glidden Co (The) com No par							
48⅛ Feb	55½ July	48 July 6	53½ Mar 25	4½% conv preferred 50	23⅝ 23⅝	23½ 23¾	23½ 23⅞	23⅛ 23½	23⅜ 24	23⅞ 23⅞	5,200
4 Mar	6⅜ Oct	5⅜ Jan 3	10½ Oct 5	Goebel Brewing Co 1	*51 52	*51 52	*51 52	51¾ 51¾	52½ 52½	*52½ 54	200
113 Mar	122 Nov	x95½ Jun 13	116 Jan 12	Gold & Stock Telegraph Co 100	9¾ 9¾	9⅜ 9⅞	9⅞ 10	9⅞ 10⅛	10 10⅛	10 10⅛	7,200
14⅛ Dec	24⅜ May	14⅛ Jun 29	19 Sep 19	Goodall-Sanford Inc 10	*111 113	111 111	*110½ 112½	*110½ 112½	*110½ 112½	*110½ 112½	40
47¼ Mar	64½ Oct	52½ Jun 14	72½ Dec 5	Goodrich Co (B F) com No par	16¼ 16¼	16 16¼	15¾ 15¾	15¾ 15⅞	15⅞ 16⅛	15½ 15⅞	3,700
94¼ Mar	103¾ Aug	100 Jun 24	104 Aug 9	$5 preferred No par	72 72	71⅝ 72½	71 72	71¼ 72	72 72	70¾ 71¾	4,900
38⅞ Mar	50⅛ Oct	34 Jun 14	45⅝ Jan 26	Goodyear Tire & Rub com No par	*102½ 104	*102½ 104	*102½ 104⅜	*103 104¾	102 103	102 102	700
96⅞ Mar	105¼ Oct	98¾ Jun 20	106 Sep 27	$5 preferred No par	41⅞ 42⅛	41¾ 42⅜	42⅛ 42⅜	41¾ 42¼	42½ 43⅜	43 43⅜	12,200
15 Dec	23⅜ Jun	10 Jun 10	16⅝ Mar 5	Gotham Hosiery No par	*103¾ 104½	103¾ 103¾	104 104½	*104 104½	104 104	104 104	700
2¾ Dec	5⅞ Jan	1⅛ May 12	3⅜ Jan 7	Graham-Paige Motors 1	11⅛ 11¼	11½ 12⅞	12⅜ 12¾	12¼ 12⅝	12½ 12¾	12⅜ 13½	7,900
5⅜ Feb	8⅞ Apr	5¾ Feb 19	8¾ Apr 23	Granby Consol M S & P 5	2 2	2 2⅛	2 2⅛	2 2	2 2	2 2	17,500
15¼ Aug	18 Oct	16⅛ Jan 4	30⅜ Dec 8	Grand Union Co (The) 10	7 7	7 7⅛	7 7¼	7⅛ 7⅛	*7⅛ 7¼	7⅛ 7⅛	1,700
18 Feb	35 Oct	16⅝ Jun 14	28½ Jan 7	Granite City Steel No par	28¾ 28¾	29 29	29¼ 29¼	29⅜ 30	30⅜ 30⅜	30⅛ 30⅜	2,800
23 Nov	31 May	20⅜ Mar 5	28 Nov 3	Grant (W T) Co common 5	*25¼ 25¾	25⅝ 25⅞	25¾ 25⅞	25⅝ 25⅞	25⅞ 25⅞	25½ 25½	3,000
89 Nov	99 Jun	93½ Apr 26	100 Sep 20	3¾% preferred 100	27½ 27¾	27⅝ 27⅞	27 27⅜	27¼ 27⅜	27⅜ 27⅝	27¼ 27⅜	2,400
9⅛ Mar	14¼ Sep	11 Jun 14	16¼ Apr 9	Grayson-Robinson Stores com 1	*97 97¾	*96½ 98	98 98	97½ 97½	97 97½	97 97½	170
29 Mar	40 July	32 Jan 6	36⅜ Oct 31	$2.25 conv pfd No par	13⅞ 13⅞	13¾ 14	14 14	14 14⅛	13⅜ 14	x13¾ 13¾	2,100
x12 Dec	15½ May	11⅜ Jun 13	14⅛ Sep 26	Gt Northern Iron Ore Prop No par	33½ 33½	33⅜ 33⅝	*33⅝ 34	34 34	34¼ 34⅝	34½ 34⅝	320
36⅛ Feb	50⅞ May	33¼ Jun 13	43¾ Jan 7	Gt Northern Ry 6% pfd No par	13⅞ 14	14 14⅛	13⅞ 14⅛	13⅞ 14⅛	14 14⅛	14 14⅛	13,800
16 Dec	23⅛ Jun	16½ Jan 3	19⅞ Oct 6	Great Western Sugar com No par	41 41⅛	40¾ 41½	41 41½	40¾ 41¼	41 41⅜	40½ 40½	8,100
132 Feb	145½ Jun	133½ July 8	144½ Mar 3	7% preferred 100	18¾ 18⅜	18½ 18⅝	18½ 18⅝	x18 18¼	17⅞ 18⅛	18⅛ 18¼	3,400
60 Apr	77 Jan	64 Nov 30	67 Nov 9	Green Bay & Western RR 100	*136½ 137½	137½ 137½	137½ 137½	137 137	137 137¾	*137 137¾	170
29½ Feb	40⅞ Jun	33½ Mar 19	42 Dec 9	Green (H L) Co Inc 1	*62 66	*62 66	*62 66	*62 66	*62 66	*62 66	—
13⅛ Dec	17¼ May	11⅞ Jun 22	14¼ Mar 29	Greenfield Tap & Die Corp No par	40¼ 40¼	40¼ 40¼	40 40⅜	41 41¼	41¼ 41½	41¼ 42	1,700
				Greyhound Corp (The)—	12 12	12 12¼	12½ 12½	13¼ 13½	13½ 13½	13¼ 13¼	1,500
10 Feb	13¼ May	9¾ Oct 6	12 July 20	Common 3	10⅜ 10½	10⅜ 10¾	10⅝ 10¾	x10¼ 10½	10¼ 10½	10¼ 10½	46,000
90½ Dec	98 Jun	93½ Jan 4	100 July 27	4¼% preferred 100	*97 98	*97 98	*97 99	*95½ 97½	*95½ 97½	96½ 97¼	220
16¾ Nov	25¾ July	15½ Jun 15	20⅜ Apr 6	Grumman Aircraft Corp 1	18⅞ 19¼	19¼ 19⅝	19¼ 19½	19⅜ 19¾	19¼ 19¾	18⅞ 19¼	21,300
5½ Mar	9 Jun	5 Feb 24	7⅝ July 13	Guantanamo Sugar common 1	5⅞ 5⅞	5⅞ 5⅞	6 6⅛	6⅛ 6¼	6⅛ 6¼	6⅛ 6¼	6,600
85 Feb	97 July	92 Jan 4	100 Sep 30	$5 conv preferred No par	*100 103¼	*100 103	*100 103¼	*100 102	*100 102	*100 102	—
12½ Nov	20⅞ Jun	9⅛ Jun 13	14 Jan 7	Gulf Mobile & Ohio RR com No par	13⅜ 13¾	13⅜ 13¾	13¼ 13⅝	13¼ 13⅝	13 13⅜	12⅞ 13⅛	16,400
44 Feb	58¾ Jun	41 Jun 14	54½ Dec 5	$5 preferred No par	*53½ 54½	54¼ 54½	x53 53	*52 53	52¼ 52¼	*51¾ 52¾	600
57⅞ Feb	81 Jun	56¾ Jun 13	71½ Jan 7	Gulf Oil Corp 25	66¾ 66⅞	66¼ 66¾	66⅜ 66½	64¼ 65½	64 64⅞	64¼ 65	14,600
14 Jan	18½ July	16⅝ Jan 3	22⅛ Dec 8	Gulf States Utilities Co No par	21⅛ 21½	21½ 21⅝	21⅜ 21¾	21⅛ 21¾	21½ 22⅛	21¾ 22	9,300

For footnotes see page 26.

Digitized for FRASER
http://fraser.stlouisfed.org/

NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Dec. 3	Monday Dec. 5	Tuesday Dec. 6	Wednesday Dec. 7	Thursday Dec. 8	Friday Dec. 9	Sales for the Week
$ per share	$ per share	$ per share	$ per share		$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
				H							
31 Feb	35¼ Oct	31 Jan 4	39¾ Dec 2	Hackensack Water 25	*40½ 41¼	41 41¾	*40 41¾	*40 41¾	*40 41¾	40¼ 40¼	600
15½ Nov	22¼ Sep	16½ Jun 7	24⅛ Nov 5	Halliburton Oil Well Cementing 5	23 23⅛	23 23¼	22⅜ 23	22½ 22¾	22½ 22¾	22⅜ 22¾	7,100
12¼ Dec	16¼ May	12 Jan 3	14¾ Dec 6	Hall (W F) Printing Co 5	14¼ 14⅜	14⅜ 14⅜	14½ 14¾	x14 14	14 14½	14¼ 14¼	2,300
12⅜ Dec	x14⅞ May	11¼ Jun 27	15¼ Dec 9	Hamilton Watch Co com No par	*12½ 12¾	*12½ 12¾	*12½ 12¾	*12½ 12⅝	12½ 12¾	13⅛ 13¼	1,100
79 Mar	89 Jan	72½ July 26	81 Jan 6	4% conv preferred 100	79 79	79 79	*78½ 79	*78½ 79	*78½ 78½	*78½ 78½	90
x101½ Feb	107 Jun	104½ Apr 4	108½ Nov 15	Hanna (M A) Co $4.25 pfd No par	*106 107¼	*106½ 107½	*106½ 107½	*106½ 107½	*106½ 107½	*106½ 107½	100
21½ Feb	27½ Jun	18¾ Nov 15	23½ Jan 13	Harbison-Walk Refrac com No par	20 20	20 20	20 20¼	20¼ 20¼	20 20	20 20	2,900
146½ July	150½ Jan	142 May 12	149 Feb 4	6% preferred 100	*144 145½	*144 145½	*144 145½	*144 145½	*144 145½	*144 145½	---
20⅛ Dec	34¼ May	20⅜ Jan 3	25 Oct 13	Hart Schaffner & Marx 10	*23⅛ 24	23¼ 23¼	23⅞ 23⅞	23¼ 23¼	24 24⅜	24½ 24½	1,100
4⅞ Dec	8 Jun	4¾ Jan 20	7⅜ Nov 2	Hat Corp of America common 1	6 6	6¼ 6¼	6 6¼	6¼ 6⅜	x6¼ 6¼	6¼ 6¼	1,600
59 Dec	79 Jan	61 Jan 5	68½ Oct 8	4½% preferred 100	*64 65½	65 65	*64 65	65 65	65 66	67 67	160
6⅝ Feb	11½ Jun	6½ Jun 28	9⅜ Dec 7	Hayes Industries Inc 1	9¼ 9⅜	9 9¼	9¼ 9¼	9⅜ 9⅜	9½ 9½	9¼ 9½	3,400
6½ Feb	11½ Jun	5¼ Jun 7	9¼ Jan 7	Hayes Mfg Corp 2	6½ 6¾	6⅜ 6⅞	6⅓ 6⅝	6¼ 6½	6½ 6½	6⅜ 6½	15,600
x20 Mar	26½ Jan	19½ Feb 3	25 Dec 5	Hazel-Atlas Glass Co 5	24½ 24½	24⅞ 25	24¼ 24¼	24¾ 24¾	24⅝ 25	24⅝ 24⅞	2,500
20¾ Oct	27¼ July	20¼ Jan 13	25½ Aug 9	Hecht Co common 15	*24¼ 25	*24¾ 25	24¾ 24⅞	24⅞ 25	25 25	25 25	700
78 Jan	91 Jun	84 Jan 17	94½ Sep 8	3¾% preferred 100	*94½ 95½	*94½ 95½	94¼ 94¼	*94¼ 95½	*94¼ 95½	*94½ 95	20
29½ Dec	42 Jan	30 Jan 3	36½ Aug 19	Heinz (H J) Co common 25	*34 34¾	*34 34½	34 34	*34 34½	*34⅜ 35	34½ 34¾	300
95½ Jan	103 May	98¼ Jan 14	105 Oct 10	3.65% preferred 100	*104 104¾	*104 104¾	104¼ 104¼	*104 105	*104 105	*104 105	20
22½ Nov	24¼ Nov	23¼ Jan 4	32⅞ Dec 5	Helme (G W) common 10	31¾ 31¾	31⅞ 32⅞	32 32⅜	x30⅞ 31	*30½ 30⅞	30 30½	2,700
34⅛ Dec	35¼ Oct	34¾ Jan 6	42⅜ Oct 14	7% non-cum preferred 25	*41 42	*41 42	*41 42	*40½ 42	42 42	*41 42¼	400
13¼ Dec	22¼ May	13⅛ Jan 4	17¼ Aug 22	Hercules Motors No par	15⅝ 15⅞	*16 16½	16⅛ 16¼	*16¼ 16¼	x15¾ 16	*15½ 16	1,100
41¾ Dec	57¼ Apr	40 Jun 1	53 Dec 3	Hercules Powder common No par	51 53	52½ 53	51½ 52½	x49 49½	48 49	48 49¾	6,900
120¾ Dec	128½ Feb	122½ Feb 15	131 Sep 16	5% preferred 100	*124⅝ 125½	*124⅝ 125½	125⅜ 125½	125½ 125½	*125 125½	125 125	50
25¼ Oct	30¾ Apr	26⅜ Mar 1	40⅜ Dec 6	Hershey Chocolate com No par	39¾ 39¾	39½ 39⅝	39¾ 40⅜	40 40⅛	x38½ 39⅛	39¼ 39¾	2,600
--- ---	--- ---	52 Nov 23	53¼ Dec 9	4¼% preferred series A 50	53 53	52⅞ 53	*52⅞ 53⅜	53⅛ 53⅜	*53¼ 53⅜	53 53¼	1,000
--- ---	--- ---	51¼ Nov 23	51⅞ Dec 2	4½% preferred series B 50	51⅝ 51⅝	51¾ 51¾	51⅝ 51⅝	51⅜ 51⅝	*51⅜ 51¾	51⅝ 51⅝	1,800
17 Nov	27¾ Jan	x13¾ Aug 25	21½ Jan 26	Hewitt-Robins Inc 5	16 16	16¼ 16¼	*15⅝ 16⅜	*15⅝ 16¼	16¼ 16¼	15¾ 16¼	600
17⅞ Nov	28¾ May	14⅞ Jun 14	21½ Jan 7	Heyden Chemical Corp 1	15⅞ 16¼	16⅜ 16¾	16 16½	16 16¼	16½ 16⅞	17 18	13,900
78 Oct	86½ Jun	77 Dec 1	84½ Sep 1	3½% preferred ser A 100	*77 78½	*77 78½	77 77	*76 78	77 77	78 78	80
9 Dec	14⅜ Jan	8⅝ May 20	11¼ Dec 9	Hilton Hotels Corp 5	10¾ 10⅞	10¾ 10⅞	10⅝ 10⅞	10¾ 10⅞	10⅞ 11	10⅞ 11¼	7,000
--- ---	--- ---	11½ Jun 16	15 May 2	Hinde & Dauch Paper Co 10	*14¼ 14¾	14¼ 14¼	*14½ 14¾	*14½ 14¾	14½ 14½	*14½ 14⅝	200
12¼ Dec	25¼ Jan	12¼ Jan 3	15¼ Sep 30	Hires Co (Charles E) 1	*12⅝ 13	12¾ 12¾	*12¾ 13	12¾ 12¾	12⅞ 13¼	13¼ 13½	1,800
21⅛ Feb	29¾ May	20 Jun 16	29⅝ Dec 6	Holland Furnace Co 5	28⅜ 28⅜	28⅜ 28¾	28⅞ 29⅝	x26¾ 28	27½ 28¼	26½ 27¼	6,300
19½ Dec	16½ May	8⅞ Jun 29	15¾ Oct 20	Hollander (A) & Sons 5	*14¼ 14⅞	14 14	*14 14⅞	*14 14½	14½ 14½	*14 14½	200
15¼ Feb	30¾ Jun	16⅝ Jun 20	22½ Jan 21	Holly Sugar Corp 10	18¼ 18¼	17¾ 18	*18⅛ 18½	18½ 18½	*18½ 18¾	18½ 18½	1,100
25 Dec	30 Oct	24⅛ Mar 10	28½ Sep 16	5% conv preferred 30	*27¼ 27¾	27¼ 27¼	*27 27½	26¾ 27	26¾ 26¾	26 26	1,100
29⅛ Nov	42⅞ Feb	34¼ Jan 3	50⅝ Nov 1	Homestake Mining 12.50	44⅞ 45	44⅜ 45	44½ 45	44⅞ 45	44⅝ 44⅞	44⅝ 44¾	7,700
24¾ Nov	35¾ Jun	t24 Apr 29	32 Dec 3	Hooker Electrochemical Co. com 5	31½ 32	32 32	31⅞ 32	31½ 31¾	31½ 31½	30¾ 31⅜	3,300
99 Dec	103 Dec	100 Jun 1	112 Dec 8	$4.50 2nd pfd ser A No par	110½ 110½	*111¼ 112¼	*111¼ 112¼	111 111½	111¼ 112	*111½ 112½	95
--- ---	--- ---	94½ Sep 8	99 May 3	$4.25 preferred No par	*95½ 96½	96½ 97	*96½ 97½	96½ 96½	*96 97	97 98	90
11 Dec	18¾ Jun	9½ Jun 13	13¼ Nov 17	Houdaille-Hershey com No par	12⅞ 13	13 13¼	13 13⅛	13 13⅛	13 13⅛	13 13⅛	5,800
29¼ Dec	46½ Jan	30 Feb 11	35½ Nov 2	$2.25 conv preferred 50	33¼ 33¾	*32½ 34	*32½ 33½	32¾ 33⅜	32¾ 33	33 33	1,000
27 Nov	34⅜ Jan	28½ Jan 6	41½ Nov 29	Household Finance com No par	*38⅝ 39⅝	39¼ 40	39¾ 39¾	38½ 39⅝	39¾ 39¾	*39¼ 39¾	1,300
81 Oct	94¾ Jun	86¾ Jan 6	99½ Dec 8	3¾% preferred 100	*97¼ 98	97⅛ 97¼	97⅛ 97⅛	98 98	99 99½	99¼ 99½	700
38 Mar	49 Oct	42½ Jun 20	48¾ May 4	Houston Light & Power No par	*46½ 47½	46¾ 47	47 47	46½ 46½	47 47	47 47	2,100
20¾ Feb	38¾ Jun	29½ Feb 7	44⅝ Oct 19	Houston Oil of Texas v t c 25	40⅞ 41	40⅞ 41	40⅝ 41	x39½ 39⅞	39 39¾	39⅜ 39½	6,500
14 Dec	23 Jun	12½ Jun 14	16 Oct 26	Howard Stores Corp 1	*14¾ 15	14¾ 14¾	14¾ 14¾	14⅜ 14⅜	14⅞ 15	14¾ 14¾	1,800
33 Jan	47 Jun	31¾ Jun 28	46½ Jan 20	Howe Sound Co 5	40⅞ 41⅛	40½ 40¾	40⅞ 41	40¾ 41	41½ 41⅞	41 41½	2,500
3¾ Sep	8⅛ Dec	4½ Jun 7	11⅜ Dec 5	Hudson & Manhattan common 100	10⅞ 10⅞	10⅞ 11⅜	11 11¼	11 11	10⅞ 11	10¾ 10⅞	8,000
8¾ Sep	14¾ May	8¼ Jun 29	17¼ Dec 5	5% non-cum preferred 100	*16¼ 16¾	17 17¼	*16½ 17⅛	*16 16⅞	*16 16⅞	*16 16¾	500
34⅜ Jan	50 Nov	33½ Jun 7	47⅜ Jan 7	Hudson Bay Min & Sm Ltd No par	41½ 41¾	41 41	40½ 40½	40⅛ 41	41¾ 42¼	42 42	3,500
12⅜ Dec	22¾ Jun	9 Feb 26	14½ Oct 13	Hudson Motor Car 12.50	13⅜ 14	14 14¼	13⅞ 14	13⅞ 14	13¾ 14	13⅝ 13⅞	16,100
10⅛ Dec	19 Apr	8⅛ Nov 30	11½ Jan 7	Huht Foods Inc 6.66⅔	8⅝ 8⅞	9⅛ 9½	9¼ 9⅜	9¼ 9⅜	9⅜ 9⅜	9 9¼	4,100
2 Dec	5 May	1½ May 23	2⅞ Jan 6	Hupp Corp 1	1¾ 1¾	1⅞ 1⅞	1⅞ 1⅞	1¾ 1⅞	1¾ 1⅞	1¾ 1⅞	3,800
12¼ Sep	14⅜ Jun	10¼ Jun 6	17 Oct 15	Hussman Refrigerator Co No par	*16 16¼	16 16	16 16⅛	16 16	16 16	16 16	1,400

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Dec. 3	Monday Dec. 5	Tuesday Dec. 6	Wednesday Dec. 7	Thursday Dec. 8	Friday Dec. 9	Sales for the Week
$ per share	$ per share	$ per share	$ per share		$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
				I							
30⅛ Apr	35¾ Jun	31¾ Jun 7	36½ Oct 11	Idaho Power Co 20	35½ 35½	35⅛ 35⅞	35 35⅜	35 35⅛	35½ 35⅜	35⅜ 36	4,300
27½ Mar	42⅜ July	22½ Feb 24	34¼ Dec 3	Illinois Central RR Co common 100	33⅜ 34¼	33⅜ 34	33⅛ 33⅞	33⅛ 33¾	33¼ 33½	32⅞ 33⅜	18,800
62½ Feb	90 July	73 Jun 13	90 Dec 7	6% non-cum conv pfd ser A 100	*88½ 89	88½ 88½	87¾ 88½	89 90	*90¼ 92	*91¼ 92¼	600
95 Sep	97¾ May	95 Jun 29	96 Jan 4	Leased lines 4% 100	*94 97	*94 97	*94 97	*94 97	*94 97	*94 97	---
24¾ Jan	37½ July	20 Jun 13	30¾ Dec 3	RR stock ctfs series A 1000	30¾ 30¾	30 30	29½ 29⅞	30½ 30½	30¼ 30½	30¼ 30½	780
26¼ Aug	30 May	25¾ Jan 4	37⅞ Nov 23	Illinois Power Co common No par	36¾ 36¾	36⅛ 36⅜	36 36⅜	36⅛ 36⅜	35¾ 36⅜	36 36¼	5,900
--- ---	--- ---	51½ Jun 28	55½ Nov 14	4.70% preferred 50	*55 55¼	55 55	55 55¼	*55 55¼	55¼ 55¼	*55 56	700
9¼ Feb	12⅛ Jun	7½ Sep 12	10⅛ Jan 7	Illinois Terminal RR Co 5	*9¼ 9¾	9⅜ 9⅜	9½ 9¾	9⅞ 9⅞	9¾ 9¾	*9½ 9¾	1,100
20½ Nov	25⅛ Jun	21⅜ Jan 4	29⅞ Dec 9	Indianapolis Power & Light No par	29½ 29½	29⅜ 29½	29⅜ 29½	29⅜ 29½	29⅜ 29½	29½ 29⅞	3,000
7⅝ Nov	15¾ Jan	4 Jun 3	8⅝ Jan 10	Industria Electrica De Mex, S A ---	*6⅞ 7¾	7½ 7¾	7¾ 7⅞	7⅜ 7¾	7½ 7½	*7½ 7⅝	1,300
38⅛ Dec	56 Jun	33¼ Mar 4	50⅛ Nov 4	Industrial Rayon 1	48½ 48½	48⅞ 49	49 49½	49¼ 49½	49½ 49⅞	49 49¼	2,400
58½ Nov	76¼ Jun	55 Jun 7	72½ Oct 27	Ingersoll-Rand common No par	*67½ 68½	67¾ 68	67½ 67¾	67½ 67½	67 68¼	67½ 68¼	2,000
150 Feb	160 Jun	155 Jan 11	165 Apr 25	6% preferred 100	*160 164	*160 164	*160 164	*160 164	*160 164	*160 162	---
34⅜ Mar	47⅞ Nov	30 May 31	41¾ Jan 8	Inland Steel Co No par	37 37½	37⅜ 38	38¼ 38⅞	38½ 39¼	x38 38¾	38¼ 38½	16,700
15⅛ Feb	21⅞ May	11⅝ Jun 14	18¼ Jan 8	Inspiration Consol Copper 20	13⅛ 13⅜	13¼ 13½	13⅜ 13½	13¼ 13½	13¼ 13⅜	13⅛ 13⅛	4,200
8⅝ Feb	8⅞ May	8 Jan 3	10 Dec 7	Insuranshares Ctfs Inc 1	*9⅜ 10	*9½ 10	*9½ 10	10 10	10 10	*9¾ 10½	800
13 Dec	23½ May	12⅝ Apr 30	18⅞ Dec 8	Interchemical Corp common 5	18 18¾	18 18¼	17¾ 18⅜	18 18⅜	18½ 18⅞	18⅜ 18¾	5,300
86 Dec	103 Jan	86½ Jan 11	94½ Dec 8	4½% preferred 100	*93 94	*93 94	*93¼ 94	93½ 93½	93½ 94½	*94½ 95½	40
1¾ Dec	3¾ May	1 Jun 8	2⅛ Jan 8	Intercontinental Rubber No par	1¼ 1¼	1¼ 1½	1⅜ 1⅜	1¼ 1⅜	1¼ 1⅜	1¼ 1⅜	3,700
11⅛ Feb	16⅜ May	9⅜ Jun 29	13⅞ Jan 7	Interlake Iron No par	*11⅜ 11¾	11¾ 11⅞	11¾ 11⅞	11⅞ 12	12 12¼	12 12⅛	4,800
125½ Feb	156 Dec	x145⅞ Jan 5	200 Nov 2	Int'l Business Machine No par	195 195	197 198	197 199½	198 199	198½ 198½	198½ 199½	2,700
26½ Dec	x34¼ Jun	22¾ Jun 1	28⅜ Oct 27	Int'l Harvester common No par	28 28⅛	27⅝ 28¼	27¾ 28	27¾ 28⅛	28 28⅜	28 28½	21,600
160 Oct	174½ Jun	164½ Jan 3	180¼ Sep 8	7% preferred 100	177½ 177½	177½ 177½	177½ 178	177½ 177½	177½ 177¾	177½ 177½	370
5⅛ Nov	9⅛ Jun	5⅜ Feb 24	10 Dec 7	Int'l Hydro-Electric Sys class A 25	9 9¼	8⅞ 9⅛	9 9⅛	9 10	9⅛ 9½	9⅛ 9⅜	51,200
23¾ Feb	38½ Jun	24 Jun 14	34¾ Oct 19	Int'l Minerals & Chemical com 5	32¼ 32¾	32½ 32⅞	32½ 32¾	x31¼ 31½	31¾ 32½	32¼ 32½	4,600
71 Dec	93 Jun	73⅛ Jan 17	86½ Oct 28	4% preferred 100	*83 84	83½ 84	83 83	x82 82	*80¼ 82	*81 82	500
3⅛ Mar	5¼ May	3¾ Feb 26	6¼ Dec 3	International Mining Corp 1	5⅞ 6¼	5⅞ 6⅛	6 6⅛	5⅞ 6¼	6¼ 6¼	6 6⅛	13,500
24⅞ Mar	34⅛ Oct	25⅝ Jun 14	31¼ Jan 7	Int'l Nickel of Canada com No par	27⅝ 28	27¼ 28	26½ 27	26⅞ 27¼	26⅞ 27¼	26¾ 27	36,500
135 Jan	139½ July	134½ Nov 22	143 Feb 8	Preferred 100	135⅜ 135½	135⅜ 135⅜	135½ 136	*135¼ 136	135⅞ 136	136 136	360
42⅝ Mar	64⅜ Jun	41⅞ Jun 13	68¼ Dec 8	International Paper Co com 15	67⅝ 68⅛	67 68⅛	67¼ 67⅝	67¼ 68⅛	67¾ 68¼	67½ 68¼	17,800
86 Feb	99 July	94 Jan 5	103½ Nov 23	$4 preferred No par	*102½ 104	*102½ 103½	*102¼ 103½	102½ 102½	*102½ 103½	*102½ 104	100
5⅝ Dec	14 May	4¼ Nov 29	7¼ Feb 8	Int'l Rys of Cent Amer com No par	5⅛ 5⅛	5 5	5 5	4⅞ 4⅞	4⅞ 4⅞	4⅝ 4⅞	2,100
65 Dec	107½ Jan	43 Nov 15	71 Feb 9	5% preferred 100	45¼ 46	44½ 45⅞	44½ 44½	44½ 44⅞	44¼ 45	44 44¼	470
62½ Jan	64 Jun	50 Jun 20	61 Feb 17	International Salt No par	*54½ 56	*54½ 57	*55 57	55½ 55½	55¼ 55¼	*55¼ 57	300
39½ Nov	45 Jan	41 Jan 5	46⅜ Oct 28	International Shoe No par	44¾ 44¾	*44⅞ 45	44⅞ 44⅞	*44¾ 45	44⅞ 44⅞	44⅝ 45	600
43 Mar	65¾ July	38½ Jun 14	57¾ Jan 13	International Silver common 25	50 50	50½ 50½	50 50	50⅛ 50½	50⅛ 50½	50⅛ 50⅛	1,100
30 Mar	35 Mar	30¾ Aug 8	34 Jan 27	7% preferred 25	*33 34	*33 34	*33 34	*33 34	*33 34	*33 34	---
8¾ Nov	16½ Jun	7½ Jun 13	11⅛ Apr 4	International Telep & Teleg No par	8⅞ 9¼	9⅛ 9½	9 9¼	8⅞ 9⅛	9⅛ 9⅜	9⅛ 9¼	69,000
8⅞ Nov	16½ Jun	7⅞ Jun 14	11⅛ Apr 11	Foreign share ctfs No par	8⅞ 9¼	9⅜ 9⅜	9⅛ 9¼	9 9⅛	9⅛ 9⅜	9⅛ 9¼	5,200
--- ---	--- ---	14 July 28	19⅜ Dec 9	International Utilities Corp 5	18⅛ 18¾	18¾ 19	18⅝ 18⅞	18¾ 18⅞	18⅝ 18⅞	18⅞ 19⅜	15,600
17½ Mar	26⅞ May	18¼ Feb 17	23 Aug 10	Interstate Dept Stores No par	20½ 20½	20½ 20½	20¾ 20¾	20⅞ 21⅜	21⅜ 21½	21 21½	2,000
22⅜ Mar	35¼ Jun	24 Jan 3	34 Nov 1	Intertype Corp No par	*31½ 32½	*31½ 32½	32⅜ 32⅜	*32 32½	*32 32½	*32 32½	100
29 Nov	39¾ May	24 Jun 14	32 Jan 21	Island Creek Coal common 50c	28⅞ 29	28¾ 28⅞	28⅜ 28⅞	28½ 28¾	29 29	29 29	2,900
137½ Jan	145 May	136½ Aug 12	148 Feb 2	$6 preferred 1	*143 145	*143 145	*143 145	*143 145	*143 145	*143 145	---
				J							
4⅝ Dec	10 May	2¾ Jun 13	6¾ Dec 6	Jacobs (F L) Co 1	5¾ 6⅜	6⅛ 6⅜	6¼ 6¾	6½ 6¾	6⅝ 6¾	6½ 6⅝	30,500
18 Dec	23½ Jun	11¾ Jun 14	18⅝ Jan 24	Jaeger Machine Co No par	*14¼ 14½	14¼ 14½	*14½ 14⅝	14½ 14½	*14⅜ 14⅝	14⅜ 14⅜	400
79½ Dec	92½ Jan	81 Jan 3	93 Oct 3	Jersey Cent Pwr & Lt 4% pfd 100	91 91	*91⅜ 92¼	*91⅜ 92¼	92 92¼	92 92	92 92	120
89½ Feb	98 May	44 Jan 24	59½ Oct 19	Jewel Tea Co Inc com No par	58¼ 58¼	58½ 58½	*57½ 58½	x56½ 57¼	57½ 57½	56½ 57	2,000
33¼ Sep	42¼ Jun	30½ Jun 6	45 Nov 22	3¾% preferred 100	*104 105	*104 105	*104 105	104 104	*104 105	105 105	30
100½ Feb	113⅞ Jun	101 Jun 6	120 Nov 22	Johns Manville Corp com No par	42½ 42¾	42½ 42⅞	42⅝ 42⅞	42⅝ 43¾	43⅝ 44	43½ 43⅞	11,300
20¾ Feb	35 Oct	29¾ Jun 30	52¼ Dec 9	3½% preferred 100	*115 118	*115 118	*114½ 117	117 117	118 118	*116 120	200
99 Dec	106 May	102 Feb 15	109 Dec 6	Johnson & Johnson common 12½	*45 45¾	*45⅜ 45¾	45⅜ 46	47 47	48 49	50½ 52¼	3,100
145 Jan	158 Jun	155 May 23	160 Apr 26	4% 2nd preferred series A 100	*108¼ 109½	*108¼ 109½	109 109	*108½ 109½	108 108½	*108 109½	110
29¼ Mar	39⅞ Oct	21 Jun 14	33¼ Jan 7	Joliet & Chicago RR stamped 100	*155 170	*155 170	*155 170	*155 170	*155 170	*155 170	---
83¼ Feb	93½ Apr	73 Jun 28	86 Jan 3	Jones & Laughlin Steel com No par	27⅜ 28	27½ 27⅞	27⅜ 27⅝	27⅜ 28⅛	28 28⅜	27⅞ 28⅛	24,000
30⅝ Nov	43¼ Jun	30⅝ Oct 24	40½ Mar 18	5% preferred series A 100	*80½ 81½	81 81	81½ 82	81½ 82	*81¼ 81¼	*81½ 82	560
				Joy Manufacturing Co 1	31½ 31⅞	31¼ 31½	31⅛ 31¼	30⅝ 31	30½ 31	30⅝ 31¼	12,000
				K							
11½ Dec	21 May	8½ Jun 30	12⅝ Jan 8	Kalamazoo Stove & Furniture 10	10 10	10¼ 10¼	10⅛ 10⅛	10 10⅛	10⅛ 10¼	10⅛ 10⅛	2,000
x89 Nov	98 May	94½ Jan 12	102 Aug 22	Kansas City Power & Lt Co—							
98½ Dec	101½ Dec	100⅞ Feb 11	105⅞ Nov 28	3.80% preferred 100	*99 99½	*99 99½	*99 99½	99½ 99½	*98½ 99½	*98½ 99½	20
23⅜ Feb	48¼ Oct	x34¼ Feb 24	47⅜ Dec 3	4% cum preferred 100	*104¾ 105⅜	*104¾ 105⅜	*104¾ 105⅜	*104¾ 105⅜	*104¾ 105⅜	*104¾ 105⅜	---
48⅝ Mar	60½ Jun	52 Jan 3	60¼ Nov 23	Kansas City Southern com No par	47¼ 47⅜	46¾ 47⅜	46⅝ 47⅛	46⅜ 47	46⅞ 47⅜	47¼ 47⅜	7,100
--- ---	--- ---	14¼ July 25	17¼ Nov 9	4% non-cum preferred 100	*59½ 61	*60 60½	*59 60½	*59 60½	*59 60½	*59 60½	---
13⅞ Dec	18 May	10⅞ Jun 1	14⅞ Jan 7	Kansas Power & Light Co com 8.75	16⅞ 17⅛	16¾ 17	16⅜ 16¾	x16⅜ 16⅜	16⅜ 16⅜	16⅛ 16½	7,800
20½ Feb	26⅛ July	17½ Jun 23	23¼ Dec 9	Kayser (Julius) & Co 5	*13⅛ 13⅜	*13⅛ 13¾	13½ 13½	13¼ 13¼	13 13⅛	13 13⅜	1,900
15½ Dec	22½ July	x13½ Jun 13	19¼ Dec 8	Kelsey Hayes Wheel conv class A 1	21½ 21¾	22 22	22 22¾	22¼ 22½	23 23	23 23¼	2,100
				Class B 1	17¾ 17¾	17⅞ 18¼	17⅞ 19	18⅛ 18⅝	19 19¼	19 19⅛	8,700

For footnotes see page 26.

gitized for FRASER
p://fraser.stlouisfed.org/

NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Dec. 3	Monday Dec. 5	Tuesday Dec. 6	Wednesday Dec. 7	Thursday Dec. 8	Friday Dec. 9	Sales for the Week
					LOW AND HIGH SALE PRICES						
$ per share	$ per share	$ per share	$ per share		$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
42¼ Feb	60⅞ Oct	40 Jun 6	56⅝ Jan 12	Kennecott Copper No par	51⅛ 51¼	51¼ 51¾	51 51¾	50½ 50⅞	50⅜ 51	50½ 51	23,000
40⅛ Nov	51 Apr	39 Jun 20	48½ Nov 5	Kern County Land Co 5	46¼ 47	47 47¼	46¾ 47	46½ 46⅝	46⅛ 46½	46½ 48¼	5,600
12⅞ Dec	16⅜ Oct	11⅛ Feb 25	16⅜ Nov 9	Keystone Steel & Wire Co No par	16 16	16⅛ 16¼	16¼ 16⅜	16⅛ 16¼	16⅛ 16¼	16 16⅛	3,600
19 Feb	24 May	17¼ Jun 15	25¼ Dec 3	Kimberly-Clark Corp com No par	25 25¼	25⅛ 25¼	25 25⅛	x23⅞ 24⅛	24 24¼	24 24⅛	4,400
92 Oct	104¾ July	90 Jun 14	105 Dec 2	4% conv 2nd preferred 100	105 105	*104½ 106	*104 104¾	x104 104	104½ 104½	103 103	230
11½ Feb	14½ Jun	10½ Jun 14	15 Dec 8	Kinney (G R) Co common 1	14¾ 14¾	*14⅜ 15¼	*14½ 15¼	*15 15¼	15 15	*14¾ 15½	200
63 Mar	75 Jan	62 Mar 18	72¾ Dec 7	$5 prior preferred No par	*71⅛ 72½	72½ 72½	*72 73½	72½ 72¾	72½ 72½	*71½ 72½	100
29¼ Dec	37⅝ Oct	25⅝ Jun 20	31¾ Jan 7	Koppers Co Inc common 10	28¾ 29	28⅞ 29⅝	28½ 28¾	28⅛ 28¾	x28½ 28¾	28½ 28¾	9,200
89 Nov	95½ July	90½ Aug 11	98 Jan 26	4% preferred 100	96 96	96 96	*95 96	95 95	x94½ 94½	*95 95½	90
32 Feb	39⅜ Jun	x35⅞ Feb 16	42⅞ Aug 17	Kresge (S S) Co 10	40⅝ 40⅞	40¾ 40⅞	40⅝ 40⅞	40⅞ 41	41 41⅛	41¼ 41½	3,000
45½ Feb	58½ July	48¾ Feb 14	60 Nov 30	Kress (S H) & Co No par	*59⅜ 59¾	59¼ 59½	59¼ 59¼	59¼ 59⅜	x58¼ 58¼	58¾ 58¾	1,800
40¾ Nov	49 Oct	43 Jan 3	60 Dec 9	Kroger Co (The) No par	58½ 58½	58 58¼	57⅜ 57⅝	57⅝ 58⅜	58⅜ 59	59½ 60	4,000
				L							
4¾ Feb	6½ May	4⅞ Jan 5	8 Oct 26	Laclede Gas Light Co 4	7⅜ 7⅜	7⅛ 7½	7⅜ 7½	7⅜ 7½	7⅜ 7½	7⅜ 7½	14,800
4⅞ Dec	12 Apr	3⅛ Jun 10	6 Jan 21	La Consolid 6% pfd 75 Pesos Mex	3⅝ 3¾	3¾ 3¾	3⅝ 3¾	3⅞ 4	3⅞ 4⅛	4 4	1,800
17 Dec	24 Mar	17¼ Jan 4	22⅜ Dec 8	Lambert Co (The) No par	21⅝ 21⅝	21¾ 22⅛	22¼ 22½	22⅛ 22½	22 22⅝	21¾ 22¼	2,400
9¾ Mar	14½ May	9⅝ Jun 14	11¾ Sep 14	Lane Bryant common No par	10⅜ 10⅜	10⅜ 10¾	10½ 10½	10⅜ 10⅝	10⅝ 10⅝	10⅜ 10⅝	1,300
42 Oct	53¾ May	43 Jan 7	47 Oct 19	4½% preferred 50	*45¾ 47	*45¾ 47	45¾ 45¾	*45½ 46¾	45½ 45½	*45¼ 46¾	100
25⅞ Aug	29⅞ May	19¾ Jun 14	26½ Jan 19	Lane-Wells Co 1	23 23	22¾ 23	23 23½	*23¼ 24	23¼ 23¼	*22¾ 23¼	1,000
35 Mar	47 May	37 Jan 4	43½ Oct 19	Lee Rubber & Tire 5	41 42	42 42	*42 42¾	42 42	42⅜ 42⅜	41¾ 42⅜	1,700
21⅜ Dec	26¾ May	16½ Jun 29	22⅜ Jan 6	Lees (James) & Sons Co com 3	19⅝ 19⅝	19⅞ 19⅞	19¾ 19⅞	19⅞ 20⅜	20½ 20½	x19 19½	1,400
90 Dec	99 Jun	90½ Jan 20	98 May 24	3.85% cumulative preferred 100	*94½ 96	*94½ 96	*94½ 96	*94½ 96	94½ 94½	*94 96	10
10 Feb	13¼ May	6¾ Jun 3	11⅜ Jan 10	Lehigh Coal & Navigation Co 10	7⅞ 7⅞	7⅝ 7⅞	7½ 7⅝	7½ 7⅜	7½ 7½	7⅜ 7⅝	7,700
30⅜ Mar	39 Dec	33⅞ Jun 13	46¼ Nov 19	Lehigh Portland Cement 25	*44¾ 45¼	44½ 45	45½ 45⅞	*45¾ 46	45⅞ 46	46 46¼	2,300
4½ Mar	8¼ Jun	3⅝ Jun 13	5⅜ Jan 7	Lehigh Valley RR No par	4⅝ 4⅞	4⅝ 4¾	4⅜ 4⅝	4¼ 4⅜	4¼ 4¼	4⅛ 4¼	12,000
1⅞ Jan	4¾ July	1⅝ Jun 3	3 Jan 8	Lehigh Valley Coal com 1	2 2	2 2	2 2	2 2⅛	2 2	2 2	4,600
19⅜ Mar	26¼ July	15 Jun 13	24½ Jan 12	$3 non-cum 1st preferred No par	*18 18⅜	18 18	*17½ 17¾	17⅝ 17¾	17½ 17½	*17½ 18	500
5⅞ Jan	10⅜ May	4⅞ Jun 15	8¼ Jan 12	50c non-cum 2nd pfd No par	5⅞ 6	6 6	*5⅝ 6⅛	5¾ 5¾	*5¾ 5⅞	5¾ 5¾	600
41⅜ Feb	56 May	x41¾ Jun 15	55⅞ Dec 7	Lehman Corp (The) 1	55¼ 55¾	55 55½	55 55½	55⅛ 55⅞	55 55⅝	55 55⅛	4,600
8⅛ Dec	12 May	8½ Feb 21	11⅜ May 16	Lehn & Fink Products 5	*10⅜ 10⅝	10¾ 10⅞	10¾ 10⅞	10¾ 10¾	10½ 10½	10½ 10½	2,300
16¼ Feb	26¼ Jun	20⅛ Feb 25	26¼ Sep 28	Lerner Stores Corp No par	23⅜ 23½	23½ 23¾	23⅝ 23⅞	23⅜ 23⅝	23⅜ 23⅝	23¾ 24	2,600
43½ Dec	56½ Jun	44⅞ Jan 4	60¾ Nov 16	Libbey Owens Ford Glass No par	58½ 58¾	59 59½	59½ 59¾	59¼ 60	59¾ 60½	60⅛ 60½	5,900
8 Nov	10½ Apr	6⅝ Jun 14	8¾ Mar 30	Libby McNeill & Libby 7	7¼ 7⅜	7¼ 7⅜	7¼ 7⅜	7¼ 7¼	7⅛ 7¼	7⅛ 7¼	8,000
31½ Mar	38½ Jan	34⅛ Jun 14	37¾ July 27	Life Savers Corp 5	*36 36¼	36 36	*35⅞ 36	36 36	35⅞ 35⅞	*35¾ 36	500
82 Mar	91 Jan	72¾ Apr 13	91½ Oct 13	Liggett & Myers Tobacco com 25	86 86¼	86¼ 86¾	86¼ 86⅝	86 86½	85¼ 86	85 85½	7,700
157 Oct	174¾ Mar	170 Feb 14	186 Sep 12	7% preferred 100	*181 183	*181 183	*181 183	*178 182	180 180	*178½ 180	100
33 Nov	47 May	33 Jun 15	45¾ Nov 23	Lily Tulip Cup Corp No par	45¾ 45¾	*43½ 45¾	*44⅛ 45⅝	*44⅛ 45⅜	*44⅛ 45⅝	*44⅛ 45⅜	100
8¾ Nov	13⅝ Jun	x6⅝ Jun 13	10¼ Jan 7	Lima-Hamilton Corp 5	8⅛ 8¼	8⅛ 8¼	7⅞ 8⅛	7⅞ 8⅛	8 8⅛	8 8⅛	8,600
55¼ Mar	70¼ May	52½ Jun 17	66½ Jan 10	Link Belt Co No par	*63 63¼	63½ 64	65 66	65 65¾	65⅝ 66	65½ 65½	1,200
— —	— —	19 Jun 14	33⅞ Oct 14	Lion Oil Co No par	30⅛ 30⅜	30⅛ 30½	30⅝ 31⅛	31 31⅞	30¾ 32	31½ 31¾	15,200
15½ Dec	23⅜ Jan	13¼ Jun 14	17 Jan 7	Liquid Carbonic Corp com No par	14⅝ 14⅞	14⅞ 15⅜	15¼ 15⅜	15 15¼	15⅜ 15¾	15⅜ 15¾	6,200
68¼ Dec	85 Jun	65½ Jun 14	78 Jan 27	3½% conv preferred 100	*69 71	69 69	69 69	*68 69	*68 69	68⅝ 68⅝	300
13⅜ Jan	24⅝ Jun	16½ Feb 5	24⅜ Dec 3	Lockheed Aircraft Corp 1	24 24⅜	23⅞ 24¼	23¾ 24	x23 23⅜	23 23⅛	23 23⅜	13,900
14⅛ Dec	20¼ May	14⅛ Jan 3	18¾ Aug 5	Loew's Inc No par	17 17¼	16⅞ 17¼	16⅞ 17⅛	16⅞ 17⅛	16¾ 17	x16¼ 16½	14,900
57½ Feb	68⅞ Jun	x60 Jun 8	72½ Oct 25	Lone Star Cement Corp No par	70 70	70 70¾	70⅜ 70¾	70⅛ 70⅛	70 70⅛	69¾ 69⅞	3,800
x18 Nov	30⅞ July	15¼ Jun 6	25⅞ Oct 20	Long Bell Lumber (Md) A No par	22 22	22⅛ 22¼	*22 22½	22 22¼	22⅛ 22¼	22 22⅛	1,300
18 Feb	21⅜ Sep	19⅛ Jan 3	27 Dec 9	Lorillard (P) Co common 10	25¼ 25½	25¼ 25⅝	25½ 26¼	26 26½	26½ 26¾	26⅝ 27	6,900
138 Nov	158 Jun	153 Jan 28	169½ Nov 26	7% preferred 100	*167¼ 168½	*167¼ 168½	*167¼ 168½	*167¼ 168½	*167¼ 168½	*167¼ 168½	—
23 Nov	25 Nov	23⅞ Jan 4	30¾ Aug 29	Louisville Gas & Elec Co (Ky) No par	30 30	30⅜ 30⅜	30 30⅜	30¼ 30⅜	30⅜ 30½	30⅜ 30½	2,200
37 Dec	50 May	31⅝ May 31	41½ Jan 11	Lousville & Nashville 50	34 34¼	34⅛ 34½	33 34	32¾ 33½	33⅛ 33⅜	33¼ 33½	6,900
20 Feb	35⅞ May	20⅞ Jun 14	25⅝ Sep 14	Lowenstein (M) & Sons Inc com 1	24 24	24 24⅝	24 24¼	24 24	23⅞ 24⅜	24⅛ 24⅜	3,800
91 Dec	98½ July	95 Jan 14	100 Oct 20	4¼% pfd series A 100	*98½ 99½	*98½ 99½	*98¾ 100	*98¾ 100	*98¾ 100	*98¾ 99½	—
17 Nov	24½ Jan	15 Jun 13	21¼ Mar 30	Lukens Steel Co 10	*18 18½	18½ 18½	18⅜ 18½	18¼ 19⅜	19⅜ 19⅜	*18⅜ 18⅞	2,100
				M							
— —	— —	9½ Jun 6	14¼ Oct 27	M & M Wood Working Co 5	12⅛ 12⅛	*12⅛ 12⅜	12¼ 12¼	12⅛ 12¼	12⅛ 12½	12½ 12½	1,100
x35¼ Dec	40 Jan	31½ Apr 30	41½ Dec 8	MacAndrews & Forbes com 10	*35⅞ 36½	36⅝ 37¾	38 38¾	39¾ 40	41½ 41½	41¼ 41½	1,700
129 Oct	142 Feb	131 Jan 10	139 Oct 25	6% preferred 100	*138⅛ 139	*138⅛ 139	*138½ 139	139 139	*138⅛ 139	*139 140	50
13⅜ Dec	27⅞ Jun	9½ Jun 14	15⅜ Jan 10	Mack Trucks Inc 5	11½ 11¾	11½ 11¾	11⅛ 11⅝	11½ 11¾	11⅜ 11⅝	11⅛ 11⅜	18,800
30½ Mar	39⅞ May	27⅛ Jun 22	33⅜ Jan 6	Macy (R H) Co Inc com No par	32½ 33	x31¾ 33	31½ 32	31 31¼	31 31¼	30½ 31½	5,100
94⅜ Dec	103½ Jun	95½ Jan 6	100½ Apr 6	4¼% pfd series A 100	*101 105	*101 105	*101 105	*101 104½	*101 104½	*102 103¾	—
10 Nov	15⅜ Apr	8½ July 27	13 Jan 22	Madison Square Garden No par	*9⅝ 9⅞	*9⅝ 9¾	*9⅜ 9⅞	9¾ 9¾	9⅜ 9⅝	9⅝ 9⅝	300
x16⅜ Feb	24⅞ May	10⅜ Jun 23	20 Jan 10	Magma Copper 10	15 15¾	15½ 15⅞	15⅞ 16	16⅛ 16⅛	16 16¼	16 16	3,600
9¼ Feb	21 Dec	5 Jun 24	19¾ Jan 3	Magnavox Co (The) 1	10½ 11¼	10⅜ 10¾	10¼ 10⅝	10 10¼	10¼ 10½	10⅜ 10½	13,300
490 Dec	525 Apr	430 Jun 13	500 Jan 12	Mahoning Coal RR Co 50	*480 500	*480 500	*480 520	*480 520	*480 520	*485 525	—
6⅞ Nov	10¾ Sep	6½ Feb 24	9¼ Aug 30	Manati Sugar Co 1	6⅞ 6⅞	*6⅞ 7	6⅞ 7	6⅞ 6⅞	6⅞ 7⅛	7⅛ 7½	4,800
7 Dec	13⅜ Jun	7 Mar 25	8⅝ Aug 25	Mandel Bros No par	*7⅞ 8	*7¾ 8	7⅞ 7⅞	7¾ 7¾	*7⅞ 8	8 8	500
15¾ Dec	26 Jan	15¼ Jun 14	18 Mar 7	Manhattan Shirt 5	*17½ 18	17½ 17½	17¾ 17¾	*17½ 18	17½ 18	18 18	800
5⅝ Feb	14⅜ Jun	6¼ Feb 10	10⅜ Apr 29	Maracaibo Oil Exploration 1	8¼ 8½	8¼ 8½	8¼ 8⅜	8 8⅛	8 8	8 8⅛	4,600
18⅞ Mar	25¼ May	17¼ Jun 13	24¾ Oct 24	Marathon Corp 6.25	*23¼ 23¾	23¾ 24¼	23¾ 24	23¼ 23½	23¼ 23¼	23¼ 23½	1,800
6½ Dec	8 May	6½ Jan 13	8⅞ Dec 7	Marine Midland Corp 5	*8½ 8¾	8½ 8½	8¼ 8⅝	8⅝ 8⅞	8¾ 8⅞	8¾ 8⅞	23,300
15 Feb	17⅜ Sep	16¼ Mar 18	18½ Oct 4	Market St Ry 6% prior pfd 100	*18 18⅛	*18 18⅛	*18⅛ 18¼	*18 18¼	18⅛ 18⅛	*18⅛ 18¼	50
22⅛ Dec	29⅝ May	19⅛ Apr 29	24⅛ Aug 8	Marshall Field & Co com No par	23 23⅜	23½ 23⅞	23⅜ 23¾	23¼ 23⅝	23½ 23¾	23¾ 23⅞	7,400
92⅜ Dec	103½ Jun	95½ Jan 5	104 Dec 6	4¼% preferred 100	*102¾ 103½	102¾ 103	103½ 104	103 103¼	*103¼ 104	*103¼ 104	420
9¼ Nov	22⅜ Apr	7⅛ Jun 14	12 Apr 12	Martin (Glenn L) Co 1	9⅞ 10	9⅜ 9¾	9⅜ 9½	9¼ 9⅝	9⅝ 9¾	9½ 9¾	8,600
11⅝ Dec	19¾ Jan	10⅛ Feb 11	13⅜ Jan 7	Martin-Parry Corp No par	12 12⅜	12½ 12⅝	12½ 12½	12⅜ 12⅝	12⅜ 12½	12⅜ 12⅜	8,700
47½ Feb	69¾ July	39½ Jun 13	57½ Jan 7	Masonite Corp No par	56 56¼	56½ 57	56 56⅛	56 56⅜	56¼ 56⅜	56 56½	2,800
18 Dec	27¼ May	11¼ Jun 13	19½ Jan 7	Master Electric Co 1	14¼ 14½	14 14½	14¾ 14¾	14⅛ 14⅝	14⅛ 14½	14¼ 14¼	1,900
27¼ Feb	45 Oct	34⅜ July 12	45⅝ Dec 5	Mathieson Chemical Corp No par	44½ 44½	44⅛ 45⅝	44½ 45½	45 45¼	45 45	44½ 44½	5,500
x165 Nov	176 Jan	170 Feb 15	179 Aug 16	7% preferred 100	177 177	*175 177	175 175⅛	*175 177	*175 177	*175 177	40
35¾ Mar	47¾ Apr	38 Jun 1	47¾ Oct 15	May Dept Stores common 5	46⅞ 47	46 47	46¾ 46¾	46⅝ 46⅞	46⅞ 47½	47½ 47¾	5,400
84¼ Mar	93 Jun	89 Jan 4	98¾ Dec 8	$3.75 preferred No par	98⅜ 98⅜	98 98⅜	*98 99	*98⅛ 98¾	98¾ 98¾	98¾ 98¾	330
84 Feb	93 Jun	89 Jan 11	97½ Dec 7	$3.75 cum pfd 1947 series No par	*96½ 97	*96½ 97	96⅝ 97	96½ 97½	96¾ 96¾	97 97	260
77⅛ Aug	85 Jan	80 Feb 23	87¼ Dec 5	$3.40 cum pfd No par	*87 88	87¼ 87¼	*87 88	*87½ 88½	*87¾ 88½	*87¾ 88½	10
8¾ Dec	12½ May	7⅛ Jun 27	11¾ Nov 18	Maytag Co common No par	11¼ 11⅜	11⅜ 11½	11¼ 11⅜	11⅜ 11½	11½ 11½	11⅜ 11½	3,500
33 Dec	43⅜ Jan	30 May 25	41¼ Dec 3	$3 preferred No par	41¼ 41¼	*41 42	*40¾ 41¾	40¾ 40¾	*40½ 42	*40¾ 42	200
110 Apr	112 Jan	110 Jan 5	113 Sep 12	$6 1st cum preference No par	*111¾ 112	111¾ 111¾	112 112	*111 112	*111 112	111 111	70
21 Dec	41½ Jan	19½ Mar 22	25 Jan 10	McCall Corp No par	20½ 20½	20¾ 21	20¾ 21	20½ 20¾	21 21	21 21	2,900
25 Feb	36½ May	30½ Mar 23	36 Dec 9	McCrory Stores Corp com 1	35⅝ 35¾	35⅝ 35⅝	35½ 35¾	*35⅜ 35⅝	*35½ 35¾	35¾ 36	1,000
88 Jan	101½ Jun	90 Jan 4	99¾ Dec 9	3½% conv preferred 100	*98 99	*98 99	*98¼ 99	*98½ 99	*98½ 99	99 99¾	110
29 Nov	42¾ Jan	29⅛ Jun 14	45 Dec 8	McGraw Electric Co 1	41½ 42	41¾ 42	41⅞ 44½	44 44⅜	44⅜ 45	44⅛ 44⅝	6,100
23¾ Mar	31 May	24 Feb 24	34 Apr 21	McGraw-Hill Publishing No par	*31½ 32	32 32	33 33	*32½ 33¾	*32½ 33¾	*31½ 33	200
41 Dec	52½ May	41½ Jan 3	60⅜ Nov 9	McIntyre Porcupine Mines 5	58½ 58½	58⅝ 59	58¾ 59½	58¼ 59	58¼ 58¼	58 58	2,200
29½ Dec	35½ May	30¼ Jan 4	41 Oct 13	McKesson & Robbins Inc com 18	40⅞ 40⅞	40½ 40½	*40¼ 40½	40½ 40½	40½ 40½	40¼ 40¼	600
87 Jan	98½ Jun	92¼ May 3	102½ Dec 2	$4 preferred No par	*101 103¼	*101 103¼	*101 103¼	101½ 101½	102 102	*101 103	200
18⅜ Feb	24½ Jun	19½ Feb 11	24¾ Oct 14	McLellan-Stores Co 1	23¾ 23¾	*23½ 23¾	23⅜ 23⅝	23⅜ 23⅝	*23½ 23¾	23½ 23½	700
15¾ Dec	24⅜ Jan	x13 Jun 16	17½ Mar 11	McQuay Norris Mfg Co 10	14 14	14⅛ 14⅜	14¼ 14¼	*13⅞ 14⅜	14 14½	14⅛ 14½	2,300
15 Dec	23½ May	12⅛ July 14	17⅛ Jan 15	Mead Corp common No par	15¼ 15¾	15¼ 15¼	15¼ 15½	15½ 15½	14¾ 15⅛	14⅝ 15	2,700
80¼ Mar	96½ Jun	70⅛ May 25	93½ Nov 4	4¼% pfd (1st series) 100	*86½ 88	*86½ 86	87 87	*87 88	87 87	*85½ 87	30
31¼ Dec	46½ May	28¾ Jun 13	34¼ Oct 23	4% 2nd pfd (1st series) 50	*33 33⅝	33 33	*31⅝ 33⅜	*31½ 33⅜	*31½ 33⅜	*31⅜ 33	200
20⅛ Dec	25 Jun	20½ Jan 3	25 Dec 9	Melville Shoe Corp 1	*23⅞ 24	24 24	24 24⅛	23⅞ 24	24⅛ 24¼	24½ 25	6,200
11⅛ Dec	19⅛ May	7⅜ Jun 14	13⅜ Jan 8	Mengel Co (The) common 1	9⅜ 9⅝	9½ 9⅝	9⅛ 9¼	9⅛ 9⅜	9¼ 9½	9½ 9⅞	4,100
47 Dec	62½ May	34½ Jun 30	49 Jan 22	5% conv 1st preferred 50	*40⅜ 42	*41 42	*41 42	*40 42	*40 42	42 42	50
12½ Jan	18½ Jun	12⅞ Jun 14	15¼ July 25	Mercantile Stores Co Inc 3⅓	14⅛ 14½	14⅜ 14⅜	14⅛ 14½	14¼ 14¼	14¼ 14⅜	14¼ 14½	2,600
8⅜ Nov	50¾ May	7½ Mar 21	8⅝ Jan 20	Merch & Min Transp Co No par	*7⅝ 8	7¾ 7¾	*7⅝ 7¾	*7⅝ 7¾	7½ 7⅝	*7⅝ 8	700
— —	— —	27 Apr 28	41⅜ Dec 7	Merck & Co Inc common 50c	41¼ 41¼	41⅜ 41½	41 41½	41¼ 41⅜	x41 41¼	41⅛ 41⅜	9,200
85⅝ Nov	95¾ Jun	90 Jan 3	97 Aug 19	$3.50 preferred No par	*97 98	*95 98	*97 98	*97 98	*97 98	*96½ 97	—
— —	— —	105½ May 25	124 Dec 5	$4 conv 2nd preferred No par	123 123¼	123 124	124 124	123½ 124	x123 123	*122¾ 123½	1,530
17⅝ Feb	27¾ Jun	18 July 27	23½ Jan 20	Merritt-Chapman & Scott No par	*19¼ 20	*19 19⅞	19½ 19½	19⅛ 19⅛	19⅛ 19⅜	20 20	1,000
35⅜ Dec	44¾ Jun	30⅛ Jun 20	39¼ Nov 25	Mesta Machine Co 5	37½ 37½	38¼ 38¼	38½ 39	*38½ 39¼	39 39¼	*39 39⅜	900
92 Nov	104¾ May	97½ Jan 3	103½ Dec 5	Metropolitan Edison 3.90% pfd 100	*103 104	103½ 103½	*102¾ 104	*102¾ 104	*102¾ 104	103 103	60
101¾ Nov	106¾ Dec	105¾ Oct 18	110¼ Feb 24	4.35% preferred series 100	*108 110½	*108 110½	*108 110½	108¼ 108¼	*108 110¼	*108 110½	20
13 Feb	19⅝ May	8⅞ Jun 14	14¾ Jan 8	Miami Copper 5	12⅞ 13¼	13 13¼	13¼ 13⅜	13¼ 13⅜	13⅜ 13⅜	13⅛ 13⅜	7,800
38¼ Feb	69¾ May	37⅝ Jun 14	48 Oct 19	Mid-Continent Petroleum 10	41 41½	41½ 41⅞	41½ 41¾	40⅝ 41¼	40⅝ 41	40⅝ 41	8,700
— —	— —	14¼ Jun 6	18⅞ Dec 1	Middle South Utilities Inc No par	18¾ 18⅞	18¼ 18¾	18⅛ 18⅜	18⅛ 18⅜	18⅛ 18⅜	x18 18¼	27,700
— —	— —	18⅛ Jun 14	34 Dec 5	Midland Steel Prod common 5	33½ 33⅞	33¼ 34	33⅝ 34	33 33½	x29⅛ 29½	29 29¾	22,900
128 Dec	140 Jun	124½ July 14	139½ Mar 3	8% 1st preferred 100	*130½ 132	132 132	132 132	132 133½	*130 134	*130 132½	190
11 Nov	16 May	10⅜ Aug 2	12⅝ Jan 25	Minneap & St Louis Ry No par	11½ 11½	11⅜ 11⅜	11⅜ 11⅜	11⅜ 11½	11⅜ 11⅜	11 11½	3,100
9⅛ Mar	14 July	7⅛ Jun 15	12 Jan 12	Minn St P & SS Marie No par	10 10⅛	10 10⅛	9⅞ 10⅛	9⅞ 10	9⅞ 10	9¾ 9¾	2,600
42⅛ Nov	56¾ Apr	43½ Feb 10	63⅜ Nov 21	Minn-Honeywell Regul com 3	62½ 62½	62⅝ 63½	62 62½	62 62	62 62¾	62½ 62⅞	3,900
87 Nov	98 May	87 Mar 7	101 Nov 22	3.20% conv pfd series A 100	*93¾ 99¾	99¾ 99¾	98½ 99½	99 99¾	100 100	*99¼ 100	660
54½ Mar	78 May	66¼ Jun 10	96½ Dec 9	Minn Min & Mfg common No par	92 92	92 93½	93 94	93½ 94	94½ 95	94¾ 96½	1,500
98½ Oct	105¼ Jun	104 Jan 4	108 Dec 8	$4 preferred 100	*106 107	106 106	107 107	*106 107½	108 108	107 107	170
10⅝ Mar	18½ July	10⅛ Jun 13	14¾ Jan 15	Minneapolis-Moline Co common 1	13½ 13½	13 13½	13⅛ 13⅜	13¼ 13⅜	13¼ 13½	13¼ 13½	12,000
— —	— —	67½ Jun 15	80 Feb 25	$5.50 1st preferred 100	*75¼ 75¾	75½ 75½	74⅝ 74⅝	75 75	74 74	74 74	320
— —	— —	16¼ Jun 16	22¼ Nov 9	$1.50 2nd conv preferred 25	19⅞ 20	*19¼ 19¾	*19 19⅝	19½ 19½	19½ 20	*19½ 20⅛	800

For footnotes see page 26.

gitized for FRASER
http://fraser.stlouisfed.org/

NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Dec. 3	Monday Dec. 5	Tuesday Dec. 6	Wednesday Dec. 7	Thursday Dec. 8	Friday Dec. 9	Sales for the Week
					LOW AND HIGH SALE PRICES						
$ per share	$ per share	$ per share	$ per share		$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
42¼ Feb	73½ Jun	38½ Jun 14	54¼ Jan 6	Mission Corp 10	49 50	49½ 50½	49 49	48¼ 48⅜	47¾ 48	47½ 47½	1,700
— —	— —	7½ Jun 13	10⅜ Oct 20	Mission Development Co 5	10¼ 10¼	10⅛ 10¼	10 10⅛	10 10⅛	10 10⅛	10⅛ 10¼	7,200
4 Feb	9⅜ July	3¼ Jun 13	6 Jan 7	Mo-Kan-Texas RR com No par	4½ 4¾	4⅝ 4⅞	4⅜ 4¾	4½ 4⅝	4½ 4½	4½ 4½	14,100
13¼ Feb	34 July	15⅝ Jun 14	25⅞ Mar 30	7% preferred series A 100	20¾ 21¼	20⅞ 21½	20¾ 21¼	21 21¼	21⅛ 21¼	20⅜ 20⅞	26,000
— —	— —	3¾ Aug 16	5¼ Aug 16	Missouri Pacific RR 5% con pfd 100	4¾ 4⅞	4⅝ 4⅞	4½ 4¾	4½ 4⅝	4⅜ 4½	4⅜ 4⅜	11,400
x33¼ Dec	44 Jan	25 Jun 6	35 Jan 20	Mohawk Carpet Mills 20	*31½ 32	31½ 32⅝	*32½ 32⅝	32½ 32½	*32⅜ 32¾	32¾ 32¾	600
9 Feb	15½ Jun	9 Jun 13	12½ Dec 9	Mojud Hosiery Co Inc 1.25	11⅛ 11⅜	*11¼ 11½	11½ 11¾	11½ 11¾	11¾ 12¼	12 12½	6,500
22½ Dec	29¾ July	21¼ Jan 4	26½ Nov 7	Monarch Machine Tool No par	*25 25½	25½ 25½	25⅛ 25½	25⅝ 25⅝	25½ 25½	*25¼ 25½	1,600
45¼ Nov	61⅝ May	45¾ Jan 4	56 Aug 17	Monsanto Chemical Co com 5	54¾ 54¾	54⅝ 55½	54½ 55⅝	54½ 55	55 55⅜	55 55½	9,800
99¼ Dec	122 May	101⅝ Jun 14	112 Aug 16	$3.25 conv pfd series A No par	109½ 109½	110½ 111	111½ 111½	111¼ 111¼	111½ 111½	111½ 111½	2,500
105¾ Mar	112½ Apr	103⅞ Jun 16	112½ Dec 7	$4 conv pfd series B No par	*112 112½	*112 112¼	112 112¼	112¼ 112½	112 112	*111¾ 112¼	1,200
9⅜ Dec	10⅞ Oct	10 Jan 4	14⅛ Dec 8	Montana-Dakota Utilities Co 5	13½ 13⅝	13¾ 14	13⅜ 13⅞	13⅞ 13⅞	14 14⅛	14 14⅛	6,000
47¼ Mar	65 May	47⅝ Jun 13	59¾ Mar 29	Montgomery Ward & Co No par	54⅜ 54¾	54 54¾	54¼ 54½	53¼ 54	54¼ 54½	53½ 53¾	16,500
10 Dec	17¾ May	10⅜ Jan 3	13⅞ Apr 6	Moore-McCormack Lines 5	12⅛ 12¼	12¼ 12½	12¼ 12⅜	12⅛ 12⅜	12⅛ 12⅛	11⅜ 12⅛	5,100
20 Nov	27 Jan	16½ Jun 29	23 Jan 7	Morrell (John) & Co No par	17¾ 17¾	17⅞ 17⅞	*17¾ 18	17¾ 17¾	*17½ 18	17¾ 18	1,000
11¼ Jan	21½ Dec	14 Jun 6	26⅛ Dec 9	Motorola Inc 3	24½ 24⅞	24¼ 24¾	24½ 24⅝	24⅜ 25	25 25⅛	25¼ 26⅛	11,300
20¾ Jan	29½ May	16½ Jun 6	25½ Dec 5	Motor Products Corp No par	24½ 24⅞	25 25½	25 25½	25 25¼	25 25⅜	25¼ 25⅜	4,500
19 Dec	23 May	15¼ Jun 14	21¾ Nov 9	Motor Wheel Corp 5	20⅛ 20⅛	20½ 21	20½ 20⅞	20⅜ 20⅞	20¾ 20¾	20¾ 20¾	1,800
15⅝ Dec	24 Jun	11¾ Jun 1	17¼ Jan 8	Mueller Brass Co 1	14½ 14½	14⅛ 14½	14⅜ 14½	14½ 14⅜	14⅜ 14¾	*14½ 14⅝	3,500
13⅝ Nov	16½ Oct	x9¼ Jun 13	14¾ Jan 7	Mullins Mfg Corp 1	12⅞ 13	12⅞ 13¼	13 13⅛	12⅞ 13⅛	12⅞ 13	12⅞ 13	9,100
10 Dec	14¾ Oct	9⅛ Nov 28	11 Jan 7	Munsingwear Inc 5	9⅞ 9⅞	9¾ 10	x9¼ 9¼	*9 9½	*9 9¼	*9 9¼	800
33¾ Feb	45 May	38½ Feb 17	49½ Nov 26	Murphy Co. (G C) common 1	48¾ 48¾	48¾ 49	48⅜ 48¾	48½ 48⅝	48⅜ 48⅜	48¾ 49	3,300
107¾ Jan	112 Jun	108½ Oct 19	112½ Mar 17	4¾% preferred 100	109½ 109½	*109½ 110½	*109½ 110¼	109½ 109½	*109½ 110¼	110 110	60
12⅞ Sep	17 Jan	10 Jun 14	15½ Dec 2	Murray Corp of America com 10	15⅜ 15½	15¼ 15½	15¼ 15⅜	x14⅝ 14⅞	14⅞ 14⅞	14¾ 14¾	7,400
34 Dec	43 Jun	30½ Mar 22	39 Oct 11	4% preferred 50	36½ 36¾	36¾ 36¾	36½ 36½	36½ 37	36¾ 37¼	36¾ 36¾	1,200
50 Dec	55½ Jan	41 July 1	51 Jan 8	Myers (F E) & Bros No par	*43¼ 44½	44¼ 44¼	44½ 44½	*43½ 44½	*43½ 46½	*44 46½	200

N

14⅜ Mar	21⅝ Jun	10½ Jun 14	17⅝ Dec 5	Nash-Kelvinator Corp 5	17⅛ 17⅜	17⅜ 17⅝	17¼ 17½	17⅛ 17⅜	x15⅞ 16⅛	15⅝ 15¾	42,700
20 Feb	32½ Sep	22 Jun 13	31⅜ Dec 8	Nashville Chatt & St Louis 100	29½ 29½	29¾ 30⅛	29¾ 29¾	30 30	29¾ 31⅜	30 31	910
18 Dec	29 Jan	17¾ Jun 14	23⅛ Apr 11	National Acme Co 1	22¼ 22¾	22½ 22½	22½ 22⅞	22½ 22⅝	22⅝ 22⅞	22⅛ 22⅞	2,800
4½ Sep	10¼ May	5 Jan 3	9¼ Apr 4	National Airlines 1	⅞ ⅞	⅞ ⅞	1⅛ 7⅛	7⅛ 7¾	7⅛ 7⅛	7¾ 8	22,800
8¾ Feb	13½ July	9⅛ Jun 13	16⅜ Dec 8	National Automotive Fibres Inc 1	16¼ 16⅜	16⅛ 16½	16¼ 16½	16¼ 16⅜	16⅜ 16⅝	16½ 16⅝	13,100
9⅛ Nov	17½ Mar	10⅜ Jun 13	13⅝ Apr 4	National Aviation Corp 5	13⅛ 13⅛	13 13⅜	12⅞ 12⅞	12⅞ 13⅛	12⅞ 13⅛	13 13	3,300
29 Mar	45 July	28 Jun 14	41 Aug 28	National Battery Co 4	*39¼ 40	40 40	*40⅛ 40¾	40⅛ 40¾	*39⅝ 40¾	40 40	400
26½ Feb	32½ Oct	30½ Jan 3	37⅞ Nov 28	National Biscuit Co common 10	36½ 37	36½ 37⅜	36 36⅝	36½ 36¾	36⅜ 36⅞	36⅞ 37¼	12,700
162½ Oct	175⅛ Jun	170¼ Mar 18	185½ Sep 15	7% preferred 100	*179½ 181	179½ 181¾	*180⅜ 181	181 181½	181 182	182 182	290
5½ Nov	9¾ May	4⅝ Jun 13	7¼ Mar 29	National Can Corp 10	5⅝ 5⅞	5¾ 5⅞	5⅝ 5⅞	5¾ 5⅞	5⅝ 5⅞	5⅝ 5¾	6,900
32¾ Dec	48 Jun	30½ Jun 6	36½ Nov 28	National Cash Register No par	35¾ 35¾	35⅞ 36¼	35⅜ 35⅞	35⅝ 36⅛	35¼ 36⅛	35½ 35¾	2,000
6 Feb	9⅛ May	5⅞ Jun 13	8⅞ Aug 19	National City Lines Inc 1	8½ 8½	8⅜ 8½	8½ 8½	8⅜ 8½	8¼ 8⅜	8¼ 8⅜	2,900
9¼ Dec	13½ Jan	5 Jun 13	9⅞ Jan 8	National Container Co 1	6¾ 6⅞	6⅞ 7¼	7¼ 7½	7½ 7⅝	7⅜ 7⅝	7⅜ 7½	27,600
10½ Mar	14½ Aug	9½ Jun 13	12 Jan 11	National Cylinder Gas Co 1	10⅜ 10⅜	10⅜ 10⅝	10⅜ 10⅜	10½ 10½	10⅜ 10⅜	10⅜ 10⅝	3,100
24¾ Mar	32 Jun	27½ Feb 10	38⅞ Dec 6	National Dairy Products No par	37⅞ 38⅛	38 38½	38 38⅞	37½ 38	37¾ 38¼	37⅜ 37⅞	11,900
14½ Dec	21 May	13½ Feb 14	17⅝ Aug 18	National Department Stores 5	15⅜ 15½	15⅝ 15⅞	15⅞ 16⅛	16 16⅛	16⅛ 16⅜	16⅜ 16¾	4,600
17½ Nov	22¼ May	17¼ Jun 13	22½ Nov 23	National Distillers Prod No par	22⅜ 22½	22⅜ 22½	22¼ 22½	22⅛ 22⅜	22⅛ 22⅜	22¼ 22½	19,800
12⅜ Dec	14½ Dec	7⅛ Jun 13	14½ Feb 25	Nat Enameling & Stamping 12.50	8⅝ 8⅝	8⅛ 8⅞	8⅛ 8⅜	8 8⅜	8¼ 8½	8½ 8⅝	11,500
15 Sep	30⅞ Jun	x11⅞ Jun 14	18⅛ Dec 5	National Gypsum Co com 1	17¾ 17⅞	17¾ 18⅛	17¾ 18	17¾ 17⅞	17¾ 17⅞	17¾ 17⅞	13,100
86 Oct	96½ May	86½ May 13	95 Feb 15	$4.50 preferred No par	*92¾ 93½	92½ 92¾	92 92½	93 93	92½ 93½	93¼ 93¼	340
29½ Jan	38 Jun	25⅝ Apr 14	38⅜ Dec 5	National Lead Co common 10	38 38	37⅝ 38⅜	36 36½	35½ 35⅞	35⅜ 35⅞	35½ 35⅞	7,600
162 Oct	177 Jun	160½ Jan 4	183 Sep 15	7% preferred A 100	*178 179	178½ 178½	178½ 179	178½ 178½	178⅞ 179	179 179	120
130 Nov	147½ Apr	135 Jan 4	149 Aug 19	6% preferred B 100	*145¼ 146	146 146	*145¼ 146	146 146	*146 147	*146½ 147¼	60
5⅞ Dec	7¾ Feb	5⅝ Mar 10	7⅝ Dec 5	National Linen Service Corp 1	7½ 7½	7½ 7⅝	7⅜ 7½	°7⅜ 7½	7½ 7½	°7⅜ 7½	3,600
15⅜ Feb	24⅞ Jun	14 Jun 13	19⅜ Nov 19	Nati Malleable & Steel Cast No par	*17¾ 18¼	18 18	18 18	18⅛ 18¼	18¼ 18⅝	18½ 18⅝	2,500
⅞ Dec	1 Jan	x⅜ Jun 15	⅞ Jan 4	Natl Power & Lt ex-dist No par	½ ½	½ ½	½ ½	½ ½	½ ½	½ ½	10,600
19⅞ Nov	28 May	19¼ Jan 21	25¾ Nov 19	National Shares Corp No par	*25¼ 25¾	*25½ 26	25¼ 25¼	25 25	24¾ 25	25¼ 25¼	800
81¼ Mar	114½ Oct	73½ Jun 13	95½ Nov 25	National Steel Corp 25	91¾ 91¾	91½ 91¾	91¼ 91½	90½ 91¼	91¼ 91¾	91 91	6,200
20 Nov	28⅜ Jan	21¼ Feb 28	28¾ Dec 8	National Sugar Ref Co No par	28 28	27¾ 28	*28⅛ 28⅜	28⅜ 28⅜	28¾ 28¾	*28⅜ 29	500
16¾ Nov	25¼ July	15⅛ Dec 1	19¼ May 16	National Supply (The) Pa com 10	16¼ 16½	16½ 16¾	16¼ 16½	16¼ 16½	16¼ 16⅜	16 16⅜	9,200
80¼ Nov	94 Jan	x80⅛ Jun 15	96 Jan 24	4½% preferred 100	*82½ 83¼	82½ 82½	*82 82½	*81¾ 82½	81½ 81½	82 82	120
21 Nov	30⅝ May	21⅛ Jan 4	36¾ Dec 9	National Tea Co 10	35½ 35⅞	35⅜ 36¼	35⅜ 35⅝	35⅞ 36	36 36⅜	36¼ 36¾	5,400
10¼ Dec	15½ May	9½ Jun 13	12⅛ Apr 20	Natl Vulcanized Fibre Co 1	10⅞ 10⅞	11 11⅛	11⅜ 11¼	11¼ 11½	11¼ 11¼	11½ 11½	2,600
9½ Nov	12⅛ Jan	9¾ Jun 20	13⅜ Nov 1	Natomas Co No par	11⅛ 11⅛	11⅛ 11¼	11¼ 11⅝	11 11⅛	11 11⅛	11 11⅜	2,700

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Dec. 3	Monday Dec. 5	Tuesday Dec. 6	Wednesday Dec. 7	Thursday Dec. 8	Friday Dec. 9	Sales for the Week
					LOW AND HIGH SALE PRICES						
$ per share	$ per share	$ per share	$ per share		$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
9 Nov	19¼ Jan	9½ Jan 3	13⅜ Mar 30	Nehi Corp No par	9⅞ 10	10 10⅛	*10 10⅛	10 10	9⅞ 10	9⅞ 9⅞	2,000
12¾ Nov	19 May	12¾ Jun 10	14⅜ Nov 21	Neisner Bros Inc common 1	*13¾ 14⅛	*13⅞ 14	13⅞ 13⅞	*13⅝ 14⅛	13½ 13¾	*13¼ 13⅝	1,200
100 Feb	104 Jan	x101½ Jan 12	104½ Dec 6	4¾% preferred 100	*103½ 104½	*103½ 104½	104½ 104½	*103 104½	*103 104½	102½ 103½	10
x27½ Mar	35 May	29 Mar 28	39¼ Nov 21	Newberry Co (J J) common No par	*37 37¾	*36 37	*36 36⅞	*36¼ 36⅞	*36¼ 36¾	36⅞ 37¾	500
87 Feb	98¼ Jan	93½ Jan 3	102¾ Oct 27	3¾% preferred 100	*101 102	*101 102	102 102	*101 102	*101 102	*101 102	40
8 Nov	12⅜ Jan	8¼ Jan 3	10⅞ Dec 6	New England Elec System 1	10¾ 10¾	10⅝ 10¾	10¾ 10⅞	10¾ 10⅞	10¾ 10⅞	10¾ 10⅞	38,700
— —	— —	1/256 Nov 18	1/64 Nov 19	Rights	1/128 1/64	1/128 1/64	— —	— —	— —	— —	207,000
90½ Mar	99 Aug	94 Mar 21	99⅛ July 29	New Jersey Pr & Lt Co 4% pfd 100	*98 102	*98 102	*98 102	*98 102	*98 102	*98 102	— —
38 Feb	64 July	42 Jun 14	65¼ Dec 7	Newmont Mining Corp 10	62¼ 62½	62½ 63½	63½ 64½	64½ 65¼	64 64½	63½ 64¾	5,600
12⅝ Dec	26⅝ May	9⅛ Feb 25	13⅜ Jan 10	Newport Industries common 1	12⅛ 12⅜	12¼ 12⅝	12 12⅜	12 12¼	12 12⅜	11⅞ 12	11,200
70 Nov	90½ Jun	65 Apr 30	72⅝ Jan 27	4¼% preferred 100	*68 69	*68 69½	*68 69½	*68¼ 69½	69¼ 69¼	*68 69¼	30
20½ Feb	34¾ Oct	23⅜ Jun 14	35 Apr 12	Newport News Ship & Dry Dock 1	26¾ 27	26⅝ 27¼	26⅝ 27	26⅝ 27	26¾ 26¾	26⅝ 26⅞	4,900
31 Nov	43¾ Jun	24¼ Jun 14	33½ Jan 12	New York Air Brake No par	27 27½	27 27¼	26½ 26½	26⅛ 26¾	26⅝ 26⅝	26⅜ 26½	1,900
12⅛ Dec	18½ July	9¼ Jun 13	12¼ Jan 7	New York Central No par	10¾ 10⅞	10¾ 11	10⅜ 10¾	10⅜ 10⅝	10⅜ 10½	10¼ 10⅜	29,600
39 Feb	92 July	56 Jun 6	94¼ Dec 7	N Y Chic & St Louis Co com 100	86½ 87	87¼ 91	90½ 90⅝	91½ 94¼	93½ 94	92 93¼	10,500
121 Feb	144 July	117⅛ Jun 13	141 Dec 7	6% preferred series A 100	136 136	137 138	139 140	140 141	139¾ 141	139¾ 140½	2,400
11¾ Mar	23⅜ Apr	10 Jun 20	14¼ Jan 8	N Y City Omnibus Corp No par	13⅛ 13⅜	13 13⅜	13 13	*12¾ 13	12⅝ 12⅞	13 13⅛	2,000
20 Mar	27 Jun	20¾ Jun 8	27¾ Oct 21	New York Dock common No par	*25 26½	*25 26½	*25 26½	*25 26½	*25 26½	*25 26½	— —
48¾ Jan	61 Jun	48 Feb 14	60⅛ Oct 21	5% non-cum preferred No par	*55 56	*55 65	*55 65	*55 65	*55 65	*55 65	— —
200 Jan	258 Mar	225 Feb 10	260 Mar 9	N Y & Harlem RR Co 50	*215 240	*215 240	*215 240	*215 240	*215 240	*215 235	— —
8½ Mar	14⅞ Jun	5⅛ Jun 13	9⅝ Jan 21	N Y New Haven & Hart RR Co 100	7¼ 7¼	7¼ 7½	7½ 7½	7⅜ 7½	*7¼ 7½	7 7¼	7,100
20⅛ Feb	39¾ July	21 Jun 14	32¼ Jan 21	Preferred 5% series A 100	31¼ 31⅜	30¾ 31¼	30¾ 30⅞	30⅞ 31	30¾ 30⅞	30½ 30¾	5,200
86 Nov	96 Jun	91⅝ Jan 4	100⅜ Dec 6	N Y Power & Light 3.90% pfd 100	*93¼ 99⅞	97⅞ 97⅞	99⅞ 100⅜	99⅞ 99⅞	*99⅞ 100¼	99⅞ 99⅞	260
14½ Feb	19¾ Oct	15¾ Feb 25	18½ Apr 7	N Y Shipbldg Corp partic stock 1	17 17	17 17	17 17	*16½ 17	16½ 16½	*16½ 16⅞	900
— —	— —	48¼ Sep 20	52¼ Dec 9	N Y State Elec & Gas Corp— Common 25	51¾ 51¾	51⅝ 51⅞	51⅝ 51⅞	51½ 51⅝	51⅝ 52	51⅝ 52¼	4,400
81 Jan	88 Jun	86 Jan 3	96½ Nov 18	$3.75 preferred 100	*94½ 96½	*95 97	*95 97	x96 96	96 96	95¾ 95¾	160
20 Dec	26¾ Jun	16½ May 4	27⅜ Dec 7	Noblitt-Sparks Industries 2.50	26⅞ 26⅞	27 27	27 27¼	27¼ 27⅜	x26 26	*25½ 26	1,200
13⅜ Dec	17½ July	6⅞ Jun 16	14 Jan 3	Noma Electric Corp 1	9½ 9½	9⅜ 9⅝	9¾ 9¾	9¾ 9¾	9¾ 10½	10⅛ 10¼	5,900
23 Dec	36½ Jan	21¼ Jun 6	28 Mar 24	Nopco Chemical Co 4	25½ 25⅞	25¾ 26	25½ 25¾	25¾ 26	26¾ 27¼	26¾ 27¼	2,300
55 Feb	62⅞ Nov	47½ Sep 21	59¼ Jan 10	Norfolk & Western Ry com 25	51¾ 52	51⅜ 51¾	51⅛ 51½	49½ 51	49¾ 50½	50 50½	6,300
25 Aug	28¼ Jan	26 Mar 7	28½ Jan 20	Adjustment preferred 25	26½ 26½	26¼ 26¼	26¼ 26¼	26⅝ 26⅜	26¼ 26½	*26 26½	700
14⅝ Mar	17⅝ Jun	15⅜ Jan 3	20⅝ July 19	North American Co 10	19¼ 19⅜	19⅛ 19⅜	19⅛ 19⅛	x18⅞ 19	19 19⅛	19 19¼	34,100
8 Jan	13⅜ May	8⅛ Jun 14	11½ Jan 7	North American Aviation 1	10¾ 10⅞	10⅝ 10⅞	10¾ 10⅞	11 11¼	11⅛ 11¼	11 11⅛	37,600
82½ Mar	93 Jun	75½ July 22	85 Feb 18	Northern Central Ry Co 50	*78 79½	78 79	*78 80	*78 80	*78 80	78¼ 79	70
25¾ Feb	36¼ Jun	31 Jan 14	38⅜ Nov 25	Northern Natural Gas Co 10	37¾ 38	37½ 38⅜	37⅜ 38¼	37 37¾	36¾ 37½	37½ 37¾	11,900
16½ Dec	27⅜ Jun	11½ Jun 13	18⅜ Dec 5	Northern Pacific Ry 100	18⅛ 18¼	18⅛ 18⅜	17⅞ 18⅛	17⅞ 18⅛	18 18¼	17⅞ 18¼	16,800
— —	— —	8⅞ Feb 28	⅛ Dec 3	Northern States Pwr Co (Minn)— Common No par	11 11	10⅞ 11⅛	10⅞ 11	10⅝ 10⅞	10½ 10⅞	10¾ 10⅞	62,800
— —	— —	1/64 Nov 17	11⅛ Dec 5	Rights "when issued"	7/64 ⅛	5/64 ⅛	1/32 7/64	— —	— —	— —	190,500
78 Aug	90 Mar	84 Apr 29	94½ Aug 11	$3.60 preferred No par	92 92	91½ 92⅜	91⅜ 91¾	91¾ 92½	92¼ 92¼	92 92½	670
103¾ Oct	109¾ Dec	107¼ Sep 19	109½ Mar 22	$4.80 preferred No par	*108⅝ 109	*108⅝ 109	*108⅝ 109	*108⅝ 109	*108⅝ 109	*108⅝ 109	— —
8⅛ Nov	17⅛ Mar	7 Jun 6	12 Oct 25	Northwest Airlines Inc common 10	10½ 10⅝	10⅜ 10¾	10¼ 10½	9⅞ 10	9⅞ 10¼	9⅞ 10¼	6 800
16 Nov	27¼ May	13⅜ Jun 14	20⅜ Oct 27	4.6% preferred 25	19 19⅜	18⅝ 19¼	18½ 18¾	18 18⅝	18½ 18⅝	18¼ 18⅝	6,500
33⅜ Jan	40½ Apr	32 Jun 15	36 Jan 4	Northwestern Telegraph 50	*35½ 36½	35 35½	36 36	35½ 35½	35½ 35½	35½ 36	300
3½ Dec	7⅛ May	1½ May 21	4⅜ Jan 11	Norwalk Tire & Rubber No par	3½ 3½	3⅜ 3⅜	*3 3¼	3⅜ 3⅜	3 3⅛	3¼ 3¼	1,200
10⅞ Mar	14⅜ Jun	11⅛ Mar 2	14¼ Oct 7	Norwich Pharmacal Co 2.50	14 14	14⅛ 14⅛	14¼ 14¼	*14 14⅜	14⅛ 14¼	14⅛ 14¼	1,700

O

26½ Dec	34½ Jun	27¼ Jan 3	33 May 18	Ohio Edison Co common 9	31⅞ 32	32 32½	32¼ 32⅞	32⅛ 32¼	31⅞ 32⅛	31⅞ 32	30,300
— —	— —	⅜ Dec 8	½ Dec 6	Rights	— —	— —	¼ ½	¼ ¼	1/16 ¼	1/16 1/16	313,600
— —	— —	32⅝ Dec 6	32⅝ Dec 6	When issued	— —	— —	— —	— —	— —	*31⅞ 32	100
92½ Jan	103 Jun	99¼ Jan 3	107¾ Nov 28	4.40% preferred	107 107	*107 107¼	107 107	107¼ 107¼	107¼ 107¾	107¼ 107¼	270
26¾ Feb	43 Jun	23½ May 31	33⅜ Jan 7	Ohio Oil Co No par	26⅝ 29¾	28¾ 29⅝	28⅜ 28¾	28 28⅝	28 28¼	27¾ 28⅛	21,200
16½ Apr	18⅜ Jan	17⅛ Jan 8	19¾ Mar 7	Oklahoma Gas & Elec 4% pfd 20	*18⅞ 19½	*18⅞ 19¼	*18⅞ 19⅛	*18⅞ 19⅛	19 19⅜	*19¼ 19½	400
22⅝ Feb	36¾ July	20 Jun 14	31⅝ Jan 7	Oliver Corp common No par	24⅞ 25	25 25¼	25¼ 25¾	25½ 26	26 26⅜	25⅞ 26⅛	10,300
92 Mar	x109½ July	91 Nov 29	99 Jan 7	4½% convertible preferred 100	*91¾ 92½	92 92	91½ 92	91½ 91½	92½ 92½	92 92	460
6⅞ Dec	12¼ Apr	6½ Feb 11	10⅜ Dec 5	Omnibus Corp (The) common 6	9¾ 10⅛	10 10⅜	9¾ 10⅛	9¾ 9⅞	9⅞ 10	9⅝ 10	10,800
88 Dec	100 Jan	79⅞ July 13	96¼ Nov 10	8% convertible preferred A 100	*94½ 95½	95 96	96 96	96 96	*95½ 96¾	95⅞ 96	100
20 Jan	23 Jun	18½ Aug 22	22½ Jan 7	Oppenheim Collins 10	*20½ 21½	*20 22	*20¼ 22	*20¼ 22	*20¼ 22	*20¼ 22	— —
27 Jan	37¼ Jun	28 Jun 13	38 Dec 2	Otis Elevator common No par	37¾ 38	37¾ 37⅞	37⅛ 37¾	37¼ 37¾	37½ 37⅞	37¼ 37⅝	7,600
— —	— —	105 Nov 1	106¼ Nov 22	$4 cum preferred 62.50	*106¼ 107	*105¾ 107	*105¾ 107	*106 107	*106 107	*106 107	— —
15⅛ Nov	23 Jan	11⅛ Jun 1	16½ Jan 24	Outboard Marine & Mfg 2.50	14¼ 14¼	14 14⅛	14⅜ 14⅜	14⅛ 14⅜	14⅛ 14⅛	14⅜ 14½	2,400
80 Dec	89 Feb	64½ July 7	70 Jan 28	Outlet Co No par	*73 74	*73 74	*73 74	*73 74	*73 74	*73 74	— —
47¼ Dec	73¼ Jan	49⅛ Jan 3	60½ Dec 2	Owens-Illinois Glass Co 12.50	60 60	59½ 60	60 60½	59 60	59½ 60	59⅛ 59¾	5,400

For footnotes see 26

gitized for FRASER
http://fraser.stlouisfed.org/

NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Dec. 3	Monday Dec. 5	Tuesday Dec. 6	Wednesday Dec. 7	Thursday Dec. 8	Friday Dec. 9	Sales for the Week
$ per share	$ per share	$ per share	$ per share			$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
				P								
11½ Feb	18¾ May	11½ Mar 29	14 Jan 7	Pacific Amer Fisheries Inc	5	*13 13¼	*13 13¼	*13⅛ 13¼	13 13	13⅛ 13¼	*13¼ 13½	300
8½ Dec	16 May	7¼ Nov 18	10¼ Jan 18	Pacific Coast Co common	10	*8½ 8⅞	8⅞ 9	*8½ 8⅞	*8½ 8⅞	*8½ 8⅞	*8½ 8⅞	210
60½ Sep	73 Apr	51 Sep 1	71 Apr 4	1st preferred non-cum	No par	*55 57	55 55	*54 56	*54 56	*54 56	*54 56	110
34¾ Feb	43½ May	29 Aug 16	40 Jan 17	2nd preferred non-cum	No par	*33¼ 34	33½ 33½	33¼ 33¼	33 33	*33¼ 34	33¼ 33¼	160
15½ Mar	21¾ Jun	18 Feb 24	21⅜ Nov 25	Pacific Finance Corp of Calif	10	20⅞ 20⅞	20⅞ 20⅞	20⅞ 21	21¼ 21¼	21⅛ 21¼	21⅛ 21⅛	1,000
29¾ Nov	36⅞ Jan	30⅝ Jan 3	34 Sep 13	Pacific Gas & Electric	25	32⅞ 33⅛	32⅞ 33½	32⅞ 33¼	32¾ 33¼	32⅞ 33⅜	32⅝ 33	13,100
47½ Mar	55⅜ July	50 Jun 6	54 Jan 6	Pacific Lighting Corp	No par	50½ 50⅝	50½ 50¾	50⅜ 50¾	50⅜ 50⅝	50 50½	50 50⅜	7,300
29½ Dec	44¼ July	27½ Jun 14	34⅞ July 20	Pacific Mills	No par	29¾ 30	29¼ 29½	29 29¼	*28⅞ 29¼	29 29½	29⅜ 29½	2,500
89 Dec	104½ Jun	89 Feb 7	104¼ Dec 8	Pacific Telep & Teleg common	100	103¼ 103¼	103¼ 103¾	103¾ 104	*103¾ 104¼	103¾ 104¼	104 104	590
130 Nov	147 Mar	135 Jan 5	147½ Sep 22	6% preferred	100	143¼ 143¼	143¾ 145	144½ 145	145½ 146	145 146¼	146½ 146½	1,030
3½ Dec	6½ Apr	2¾ Jun 1	4¼ Jan 8	Pacific Tin Consolidated Corp	1	3 3⅛	3⅛ 3¼	3¼ 3¼	3⅛ 3¼	3¼ 3⅜	3⅜ 3½	4,500
39½ Nov	62¾ May	29¼ Jun 13	44 Oct 13	Pacific Western Oil Corp	10	39½ 40	41 41	41 41	39 40	39¼ 39¼	39 39	1,100
4 Dec	5⅜ May	3¼ Jun 13	4¼ Jan 5	Packard Motor Car	No par	3¾ 3⅞	3⅞ 4	3⅞ 4	3⅞ 4	3⅞ 4	3⅞ 4	128,600
8¼ Nov	11½ May	8 Jan 3	10⅝ Apr 5	Pan American Airways Corp	2½	8¼ 8⅜	8¼ 8½	8¼ 8⅜	8⅜ 8⅝	8½ 8⅝	8⅜ 8⅝	32,000
13½ Mar	21½ Jun	12 Jun 10	22 Oct 20	Pan-American Petrol & Transp	5	*19½ 20	*19¼ 19½	20½ 20½	*19¾ 20½	20½ 20½	*19⅞ 20½	400
46 Feb	66 Oct	49¼ Jan 5	76 Dec 9	Panhandle East Pipe L com	No par	70¾ 70¾	71 71½	71¼ 73	73 74½	74½ 75¾	74 76	13,300
92 Oct	100 May	95½ Jun 23	103½ Nov 23	4% preferred	100	*103½ 104½	*103½ 104½	*103½ 104½	*103½ 104½	*103½ 104½	*103½ 104½	---
6⅜ Feb	11¾ Jun	5½ Jun 13	8½ Apr 16	Panhandle Prod & Refining	1	6 6⅛	6 6⅛	6 6⅛	5¾ 6	5⅞ 6	5¾ 5⅞	9,700
18⅝ Dec	28 May	15½ Jun 14	20 Jan 7	Paraffine Cos Inc com	No par	18½ 18⅝	19 19	19 19¼	*19 19¼	19¼ 19¼	19 19	2,300
97 Jan	108 Jun	101 Dec 6	104½ Jan 7	4% convertible preferred	100	*102 103	*101½ 102½	101 101	*100 102	*100 102	*100 102	30
18¼ Feb	26⅝ May	18½ Jun 14	24⅝ Feb 3	Paramount Pictures Inc	1	21⅜ 21⅞	21⅜ 21½	21⅜ 21⅞	21⅜ 21⅝	21⅞ 22¼	21¾ 22	44,500
-- ---	-- ---	17½ Oct 17	21½ July 7	When issued	1	18½ 18½	18¾ 18¾	19 19¼	19 19¾	19⅜ 20	19 19¼	4,600
34¼ Feb	51 May	37 Aug 4	47¼ Oct 17	Park & Tilford Inc	1	*44⅛ 44½	43½ 43½	*43 44	*43 44	44 44	*43 45	200
2 Mar	3¼ May	1⅝ Jun 9	2¾ Feb 28	Park Utah Consolidated Mines	1	2 2	1⅞ 2	2 2⅛	2 2⅛	2 2	2 2	3,400
23⅜ Dec	23¾ Jan	24½ Jan 3	38¾ Dec 8	Parke Davis & Co	No par	35⅝ 35⅞	35⅝ 36⅜	36½ 36⅞	36¾ 37¼	37¼ 38¾	37½ 38¼	17,900
24½ Nov	30⅜ Jun	23⅜ Mar 2	27⅞ Dec 9	Parker Rust Proof Co	2.50	*26 26¾	26½ 26½	26¾ 26¾	27 27	27⅛ 27½	27½ 27⅞	800
6¼ Mar	10 May	x6 Jun 15	7⅞ Jan 7	Parmelee Transportation	No par	*7¼ 7⅜	7¼ 7¼	7¼ 7⅜	7¼ 7⅜	7½ 7⅝	7⅝ 7¾	4,100
9 Feb	16¾ Jun	9 Nov 21	14½ Jan 18	Patino Mines & Enterprises	5	9⅝ 9⅝	9½ 9½	9⅜ 9½	9⅜ 9⅝	9¼ 9½	9¼ 9½	2,800
--- ---	--- ---	5¾ Aug 31	8 Jan 4	Peabody Coal Co common	5	*6¼ 6⅜	6¼ 6¼	6 6¼	6⅛ 6⅛	6⅛ 6⅛	*6 6⅛	1,100
-- ---	-- ---	15¾ Sep 6	19⅞ Jan 10	5% conv prior preferred	25	*16 16⅜	*16⅛ 16½	16 16	*15⅝ 16⅛	16⅛ 16⅛	16 16¼	500
27 Dec	37 Jan	27⅜ Jan 31	36¾ Dec 9	Panick & Ford	No par	*34 35	34 34½	*34½ 35½	*34½ 35½	35½ 36	36¾ 36¾	900
38½ Feb	49¾ Jun	42½ Jan 3	55⅜ Dec 9	Penney (J C) Co	No par	54 54	53¾ 54¼	54⅛ 54⅝	54¼ 54¾	54½ 54⅞	54⅜ 55⅜	10,400
9⅞ Dec	15⅜ Jan	7¼ Jun 14	10⅜ Feb 3	Penn Coal & Coke Corp	10	*8¾ 9	*8⅜ 8⅞	8⅜ 8⅝	8⅛ 8⅛	*8 8⅛	8⅛ 8⅜	500
15¼ Feb	21⅝ Nov	17¾ Feb 8	24½ Nov 21	Penn-Dixie Cement Co	7	22½ 22⅝	22½ 22½	22¼ 22½	22¼ 22¼	22⅜ 22¾	22⅜ 22¾	3,700
27 Dec	34½ May	23¾ Jun 6	32⅛ Nov 17	Penn Glass Sand Corp com	No par	*31¼ 34	*31¼ 34	*31⅜ 34	31⅜ 31⅜	31⅜ 31⅜	*31¼ 33¼	200
109½ Oct	112 Jan	106 Jun 16	111 Mar 1	5% preferred	100	*108 110½	*108 110½	*108 110½	*108 110½	*108 110½	*108 110½	---
16⅝ Dec	20¼ July	16⅞ Jun 29	22⅜ Dec 5	Penn Power & Light Co	No par	22½ 22⅝	22½ 22½	21¾ 22⅛	x21½ 21⅞	21½ 21⅝	21⅜ 21½	9,200
16⅛ Dec	22½ May	13¾ Nov 17	17¾ Jan 7	Pennsylvania RR	50	14½ 14¾	14¾ 14⅞	14½ 14¾	14¼ 14¾	14¼ 14⅝	14⅛ 14¼	42,900
35½ Dec	48 Apr	32 Jun 13	45⅜ Nov 16	Pennsylvania Salt Mfg Co com	10	*43¾ 45	*43¾ 44½	43½ 43½	43½ 43½	*43¼ 44½	43½ 43½	300
103 Feb	120 Apr	104 Mar 28	113½ Nov 4	3½% conv series A pfd	100	*110½ 112½	*110½ 112½	110½ 110½	*110 111	110 111½	*110 111½	190
28 Dec	45¾ Jan	29 Jan 3	37¾ Dec 3	Peoples Drug Stores Inc	5	37¾ 37¾	*37¼ 38	x36½ 36⅞	*36½ 37	*36¾ 37	37 37	500
86¾ Feb	99 Oct	96½ Feb 9	132¼ Dec 8	Peoples Gas Light & Coke	100	121⅞ 122	121⅝ 122	121¼ 123⅛	125 128½	129 132¼	128¼ 128¾	7,700
9½ Nov	20¼ May	7¼ May 31	13 Dec 5	Peoria & Eastern Ry Co	100	*12¼ 12⅝	12¾ 13	12¾ 12¾	13 13	*12 12½	*11¾ 12½	500
7½ Nov	24⅛ Jan	x8 Nov 29	12 Apr 11	Pepsi-Cola Co	33⅓c	8¼ 8⅛	8¾ 8⅞	8½ 8¾	8½ 8¾	8½ 8¾	8⅜ 8½	41,600
22 Dec	30⅛ Jan	21 Mar 11	34¼ Dec 5	Pet Milk Co common	No par	33½ 34	34 34¼	33¾ 34	33 33	*33 34	33¼ 33½	1,100
98½ Oct	104 May	102 Jan 5	106½ Sep 28	4½% preferred	100	*106 107½	*106 107½	*106 107	*106 107½	*106 107½	*105 107	---
9½ Feb	17⅝ Jun	9¾ Jun 14	13⅜ Nov 3	Petroleum Corp of America	5	12⅝ 12⅞	12½ 12¾	12⅝ 13	12¾ 13	12¾ 13	12¾ 12⅞	4,400
14⅝ Feb	20¼ May	17 Jan 3	32½ Dec 9	Pfeiffer Brewing Co	No par	29 30	30¼ 31	30½ 31	30½ 30¾	30¾ 31	31 32½	10,900
44¾ Dec	64⅝ July	40¼ Jun 6	54¼ Nov 21	Pfizer (Chas) & Co Inc	1	54 54	53½ 53¾	53 53¾	54 54¼	53⅝ 54	54 54¼	4,900
40¼ Feb	59 July	36¼ Jun 7	53⅛ Jan 21	Phelps-Dodge Corp	25	48 48¼	48 48¾	47½ 47¾	47½ 47⅞	47⅝ 48⅛	47¾ 48⅛	11,000
48½ Dec	55 May	x48¾ Mar 30	58 Oct 22	Philadelphia Co 6% preferred	50	53½ 53½	53 53½	53 53½	52⅞ 53⅜	53 53¼	52⅞ 53	2,880
93 Dec	104⅜ May	90½ Mar 24	105½ Nov 2	$6 preferred	No par	101⅛ 101⅛	101⅛ 101⅛	101⅛ 101½	101⅛ 101¼	101½ 101½	101 102	620
20¼ Dec	24⅞ Jun	20⅜ Jan 3	24¾ Nov 17	Phila Electric Co common	No par	23⅞ 24	23⅞ 24⅛	23¾ 24⅛	24 24¼	24 24⅜	24 24¼	8,600
22 Nov	25¾ Sep	23⅛ Jun 8	26¼ May 16	$1 conv preference com	No par	*25½ 25¾	25½ 25½	24⅞ 25¼	25⅛ 25¼	*25 25¾	25 25	2,300
104 Jan	115½ Jun	110¼ Apr 6	117 Sep 22	4.4% preferred	100	114 114⅛	*114⅜ 115	*114½ 115½	*114½ 115½	*114½ 115½	115½ 115½	350
91 Jan	103⅜ Jun	98 Jan 7	104⅝ Dec 9	3.8% preferred	100	104⅛ 104⅛	104¼ 104¼	*104¼ 104⅞	*104 104⅞	104½ 104½	104⅝ 104⅝	400
103¾ Sep	111 Jun	105 Apr 8	110½ Sep 1	4.3% preferred	100	*107¾ 109	*107¾ 108½	107⅞ 107⅞	108¼ 108¼	*107⅞ 108½	108 108	90

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Dec. 3	Monday Dec. 5	Tuesday Dec. 6	Wednesday Dec. 7	Thursday Dec. 8	Friday Dec. 9	Sales for the Week
$ per share	$ per share	$ per share	$ per share			$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
14 Jan	21⅜ Nov	11⅛ Jun 28	19⅞ Jan 7	Phila & Reading Coal & Iron	1	14⅜ 14½	14⅜ 15	14⅝ 14⅞	14⅝ 14⅝	14⅝ 14¾	14⅜ 14¾	4,900
28 Jan	45½ July	22¾ Jun 28	40⅜ Jan 7	Philco Corp common	3	30 30¾	29⅝ 30½	29½ 29¾	29½ 29¾	30 30¼	29¾ 30½	8,900
81 Sep	91 July	79¼ Nov 4	88¾ Feb 8	3¾% preferred series A	100	*82½ 84½	*82 84½	82 82	*81 83½	*81 83½	*81 83½	10
25½ Mar	39⅝ Dec	37⅜ Jan 4	54⅛ Dec 5	Philip Morris & Co Ltd common	5	53¾ 53¾	53¾ 54⅛	53¼ 54	53 53½	52½ 53½	53¼ 53½	10,200
87 Jan	97¼ Jun	93½ Jan 3	103½ Dec 8	4% preferred	100	*102½ 103½	*102½ 103½	*102⅝ 103½	*102¾ 103½	103½ 103½	*102¾ 103½	100
11 Dec	13½ Sep	10⅝ Feb 10	13½ Oct 28	Phillips Jones Corp com	No par	*11⅝ 12½	*11¾ 12¼	11⅜ 11½	11⅝ 11⅝	*11½ 12½	*11⅝ 12¼	400
87¼ Jan	92½ Aug	87¼ Aug 18	92 Dec 9	5% preferred	100	*90 93	*90 93	*90 93	*90 93	*90 93	92 92	10
54⅝ Jan	77½ Jun	51⅜ Jun 14	64 Apr 19	Phillips Petroleum	No par	58½ 59¼	58¾ 59⅞	58⅝ 59¾	57⅜ 58½	57¼ 57⅞	57⅛ 57⅞	17,200
10 Dec	14¾ May	7⅛ Sep 8	11 Mar 30	Phoenix Hosiery	5	*9 10½	*9⅛ 10½	*9 10	*9 9½	*9 9½	*9 9½	---
30 Dec	34⅝ Jan	26 Jun 13	32¾ Aug 26	Pillsbury Mills Inc common	25	*30½ 30⅞	30⅞ 30⅞	30½ 31	*30⅞ 31½	*30⅞ 31⅜	31⅜ 31½	700
98½ Apr	103½ Jan	100¾ Jan 5	105½ Apr 4	$4 preferred	No par	*104½ 105	105 105	*105 106	*105⅛ 106	105⅛ 105⅛	*105 106	30
110 Jun	113 Sep	100¼ Jun 22	100¼ Jun 22	Pitts C C & St Louis RR	100	*94 100	*94 100	*94 100	*94 100	*94 100	*94 100	---
10½ Dec	15¼ Jun	11 Jan 3	14½ Mar 14	Pitts Coke & Chem Co com	No par	13⅜ 13½	13 13½	13 13¼	x12 12¼	12⅜ 12⅜	12½ 12½	7,300
80¼ Dec	93 July	79 Jun 15	86 Nov 10	$5 convertible preferred	No par	*85 87	*85 87	*85 87½	*85½ 87½	*85½ 87½	*86 88½	---
26 Mar	36½ July	24¾ Jun 13	32 Jan 7	Pitts Consolidation Coal Co	1	29½ 29¾	29½ 30	29½ 30	29¾ 29¾	29¾ 29¾	29⅝ 29⅝	3,000
12½ Feb	23½ Jun	10⅞ Jun 7	16¾ Jan 7	Pittsburgh Forgings Co	1	13⅞ 13⅞	13⅝ 13⅝	13 13⅜	*13¼ 13½	13½ 13½	13 13½	1,000
138 Dec	155 Apr	142 Jan 26	155 Nov 22	Pitts Ft Wayne & Chic Ry com	100	*150 154½	*150 154½	*150 154½	*150 154½	*150 154½	*150 154½	---
157 Feb	169 July	156½ Jun 28	170 Jan 26	7% gtd preferred	100	*163½ 167½	*163½ 167½	*163½ 167½	*162 165	*162 165	*161 163¾	---
30 Dec	39½ Jun	28¾ Jun 13	36⅞ Dec 5	Pittsburgh Plate Glass Co	10	36⅛ 36⅜	36⅛ 36⅞	36½ 36¾	36 36⅜	36⅜ 36⅜	36½ 36¾	8,000
7⅞ Nov	10 Jan	6¾ Jun 13	8⅝ Jan 7	Pittsburgh Screw & Bolt	No par	7 7⅛	7⅛ 7⅛	7⅛ 7⅛	7 7⅛	7 7⅛	7 7	3,400
10½ Feb	20 Jun	7⅝ Jun 14	15½ Jan 7	Pittsburgh Steel Co com	No par	9¼ 9⅜	9½ 9½	9½ 9⅝	9½ 9¾	9¾ 9¾	9⅝ 9¾	3,700
140 Jan	170 Dec	135 Apr 7	175 May 18	7% preferred class B	100	*132 155	*132 155	135 160	*135 160	*135 160	*135 160	---
73½ Feb	96 Oct	64¾ Nov 29	88 Jan 24	5% preferred class A	100	69½ 69¾	70 70½	71 71½	70½ 71½	71½ 71½	71 72¾	870
70¾ Dec	82½ May	55 Nov 29	71¾ Jan 27	5½% 1st ser conv prior pfd	100	*57 57¾	57¾ 58¼	58¼ 58¼	58¼ 58⅜	58⅜ 58⅜	58½ 58½	900
15 Feb	26½ Oct	14½ Jun 15	22¾ Dec 3	Pittsburgh & West Virginia	100	22¾ 22¾	22½ 22½	22½ 22¾	22½ 22½	21¾ 22¼	22 22	1,100
145 Jan	161 July	135½ Dec 9	147 Feb 1	Pittsburgh Young & Ash pfd	100	*135½ 137¾	*135½ 137¾	*135¾ 137¾	*135½ 137¾	*135½ 137¾	135½ 135½	10
26¼ Dec	46½ July	x19¼ Jun 14	29 Apr 4	Pittston Co (The)	1	23¼ 23¼	22¾ 23¼	*22¼ 22¾	*22¼ 22¾	22¾ 23½	23½ 24¼	3,700
9⅜ May	12¼ July	8¾ Feb 24	12¼ Nov 14	Plough Inc	5	*11½ 11¾	11¾ 11¾	11⅞ 11⅞	11⅞ 11⅞	*11¾ 12	*11⅞ 12	300
33 Jan	70¾ May	36¼ Feb 11	50¾ Apr 18	Plymouth Oil Co	5	43 43¼	42¼ 43	42¼ 42¾	41¾ 42	41¼ 41½	41¼ 41½	3,800
29½ Feb	46 Jun	32 Mar 3	44¾ Sep 13	Pond Creek Pocahontas	1	*42½ 43½	42¾ 42¾	42¼ 42¾	*42¾ 43½	42⅞ 42⅞	*43 43½	600
11½ Dec	16⅜ May	8⅞ Jun 14	13⅜ Oct 27	Poor & Co class B	No par	12¼ 12¾	12¾ 12¾	12⅝ 12⅝	12¼ 12½	12½ 12¾	12⅝ 12¾	2,700
12½ Jan	14¼ July	12⅞ Apr 21	15½ Nov 3	Potomac Electric Power Co	10	15⅛ 15⅛	15 15⅛	15 15⅛	14⅞ 15	14⅞ 15	14⅞ 15	7,000
5⅞ Nov	11⅝ May	4⅝ Jun 13	8¼ Jan 24	Pressed Steel Car Co Inc com	1	7⅜ 7⅜	7 7½	7 7⅛	7⅛ 7¼	7⅛ 7⅜	7 7⅛	12,600
22½ Nov	35¼ May	21 Mar 22	32 Oct 21	4½% conv preferred series A	50	30⅝ 30⅝	*30 30¾	*30⅜ 30¾	30¼ 30½	*30 30½	30 30	700
62¼ Feb	71⅝ Jan	57¼ Feb 26	84 Nov 17	Procter & Gamble	No par	79⅝ 79⅝	78⅞ 79¾	79½ 79¾	79¾ 80¾	80 80¾	79⅞ 80½	5,200
18 Feb	28⅜ May	14½ Jun 14	22 Feb 2	Publicker Industries Inc com	5	15½ 15¾	15⅛ 15⅝	15⅛ 15⅜	15 15⅛	15¼ 15⅞	15⅜ 15⅝	9,600
81 Mar	94 Apr	79¾ Dec 7	90½ Mar 17	$4.75 cum preferred	No par	80½ 80½	80¼ 80¼	80¼ 80¼	79¾ 80	80 80½	80 80½	700
32½ Jan	39⅝ July	38 Jan 3	47 Nov 22	Public Service Co of Colorado	20	46⅜ 46⅜	46¾ 46¾	46⅜ 46⅝	46¼ 46½	46 46⅝	45¾ 45¾	2,000
20 Dec	24¾ Jun	20⅛ Jan 3	25¼ Dec 8	Pub Serv El & Gas com	No par	24⅞ 24⅞	24⅜ 25	24⅞ 25	25 25⅛	25⅛ 25¼	25 25¼	10,000
25 Dec	30⅛ May	25⅜ Jun 13	29¼ Nov 10	$1.40 div preference com	No par	29 29⅛	28⅞ 29	28¾ 29	28⅝ 29	28⅞ 29⅛	29 29⅛	8,400
-- ---	-- ---	x103¼ Nov 22	104 Nov 21	4.08% preferred	100	*103½ 103⅝	103⅜ 103⅝	103½ 103¾	103½ 103½	103½ 103½	*103⅛ 103½	58,000
32½ Nov	53 Jan	30½ Feb 25	37 Apr 30	Pullman Inc	No par	33¾ 33⅞	33⅝ 33⅞	33⅛ 33½	33⅛ 33½	33⅜ 33⅝	33⅜ 33½	15,200
x25½ Feb	42 May	24⅝ Jun 14	33⅞ Oct 27	Pure Oil (The) common	No par	31⅜ 31⅝	31⅛ 31¾	31⅛ 31½	30¼ 31⅛	30½ 31	30⅝ 30⅞	16,300
101½ Feb	108¼ Sep	107 Jan 6	109 July 11	5% conv preferred	100	107¾ 107¾	107¾ 107¾	*107¾ 108½	x107¾ 107¾	107¾ 107¾	*107 108	400
x25 Feb	33 July	25¼ Jun 17	29¾ May 9	Purity Bakeries Corp	No par	*28 28¾	28⅝ 29	28¾ 28¾	28¾ 28¾	29 29	29⅛ 29¼	1,100
				Q								
17½ Dec	25⅝ May	15⅝ Jun 15	20⅛ Jan 14	Quaker State Oil Refining Corp	10	*18 19	*18⅛ 19⅛	*18⅛ 19⅛	*18½ 19⅛	*18½ 19⅛	*18½ 19	---
				R								
7⅞ Feb	15 Jun	9⅝ Jun 28	14⅜ Jan 7	Radio Corp of America com	No par	12¾ 12⅞	12⅝ 12⅞	12¾ 12⅞	12¾ 13⅛	13 13¼	12⅞ 13⅛	94,000
63¾ Feb	75¾ May	66¾ Jun 14	74½ Jan 22	$3.50 1st preferred	No par	*72⅞ 74	73 73	73 73	73⅝ 74½	x73½ 74¼	73⅜ 73¾	1,200
6⅞ Oct	11⅜ May	x7 Jun 15	9¼ Apr 4	Radio-Keith-Orpheum Corp	1	7½ 7⅝	7½ 7¾	7½ 7⅝	7½ 7⅝	7½ 7⅝	7½ 7⅝	25,700
89 Nov	98½ Jun	92⅜ Jan 4	100½ Sep 7	Ralston Purina Co 3¾% pfd	100	98 98	*98 99½	*98⅝ 100	*99 100⅜	*99 100⅜	99⅛ 99⅛	40
25¾ Dec	34⅞ Jun	23¾ Jun 14	29¼ Dec 6	Raybestos-Manhattan	No par	*28¼ 29	28½ 28½	28½ 29¼	*28¾ 29½	x27¾ 27¾	27¾ 27¾	700
22½ Feb	x36 July	21⅜ Jun 14	30½ Feb 4	Rayonier Inc common	1	24¾ 25⅜	25⅜ 25¾	24⅞ 25	24½ 24⅞	25 25½	25¼ 26¾	7,500
31 Jan	35 May	26¼ Jun 17	34¾ Feb 3	$2 preferred	25	31½ 31½	32¼ 32¼	31¼ 31⅜	31⅛ 31⅝	31 31⅜	31⅜ 31⅜	1,400
16¾ Feb	27⅝ July	17¾ Jun 14	23⅜ Jan 7	Reading Co common	50	19⅞ 20¼	20 20½	20⅛ 20½	20 20⅛	19¾ 20	19⅜ 19¾	3,000
36½ Feb	45 Apr	34¼ Nov 18	43 Jan 3	4% non-cum 1st preferred	50	*35½ 37½	*35½ 37½	37¼ 37¼	*37 38¾	*36¼ 38	*36¼ 37⅝	100
31 Feb	39 Jun	28¼ Jun 29	36 Jan 7	4% non-cum 2nd preferred	50	*31 31½	31 31	*31 31½	31 31	31 31	31 31	800

For footnotes see page 26.

gitized for FRASER
tp://fraser.stlouisfed.org/

NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Dec. 3	Monday Dec. 5	Tuesday Dec. 6	Wednesday Dec. 7	Thursday Dec. 8	Friday Dec. 9	Sales for the Week
						LOW AND HIGH SALE PRICES						
$ per share	$ per share	$ per share	$ per share			$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
10 Dec	15⅛ May	10¼ Jan 3	13½ Apr 18	Real Silk Hosiery Mills com	5	*11½ 11⅞	*11¼ 11⅞	*11½ 12	*11⅜ 12	*11⅜ 12	12 12¼	300
-- ---	--- ---	15¼ Nov 21	23⅜ Jan 25	Reed Roller Bit Co	No par	*16⅜ 17	*16½ 16¾	*16⅝ 16¾	16¾ 16¾	x16⅝ 16⅝	16½ 16⅝	500
11⅜ Dec	18 May	11½ Jan 14	16⅝ Oct 28	Reeves Bros Inc	50c	*15¼ 15½	15⅝ 15¾	15⅝ 15¾	15¾ 15⅞	15⅝ 15¾	15½ 15⅝	3,000
				Reis (Robt) & Co—								
8 Dec	14½ Jan	4¼ Jun 29	8½ Jan 27	$1.25 div prior preference	10	*6¼ 6¾	*6⅛ 6¾	*6⅛ 6¾	*6⅛ 6¾	*6⅛ 6¾	*6¼ 6¾	---
17¾ Dec	25¼ May	18¾ Jan 4	22⅝ Nov 22	Reliable Stores Corp	No par	*22 23½	22⅝ 22⅝	22½ 23	*22¼ 23½	*22¼ 23	23 23	1,400
8¼ Dec	13⅞ May	6½ Jun 14	9⅜ Jan 24	Reliance Mfg Co common	5	8 8⅛	8 8¼	8¼ 8¼	8⅜ 8¾	8⅝ 8¾	8⅝ 8⅝	4,000
52 Dec	66 Aug	50 Aug 3	60 Nov 25	Conv pfd 3½% series	100	*59¼ 60	59¼ 59½	60 60	*59 60	60 60	*59½ 60	60
8¾ Dec	15¼ May	8½ Apr 26	11⅞ Dec 5	Remington-Rand common	50c	11½ 11⅝	11⅝ 11⅞	11⅝ 11¾	x11⅜ 11½	11⅜ 11⅝	11⅛ 11⅜	26,700
78½ Dec	99 Aug	73 Jun 17	90 Nov 1	$4.50 preferred	25	*83¾ 85	*83½ 85	*83½ 85	*82 85	*82 85	*82 87	---
10½ Dec	29⅜ Jan	6⅝ May 31	12⅝ Jan 8	Reo Motors Inc	1	9⅛ 9¼	9 9¼	9⅛ 9½	9⅛ 9¼	9⅛ 9¼	9¼ 9¼	5,300
6¾ Feb	13⅜ May	4¾ Jun 6	8⅝ Jan 7	Republic Aviation Corp	1	6 6⅛	5⅞ 6⅛	5⅞ 6	5⅞ 6	5⅞ 5⅞	5¾ 5⅞	5,300
2⅛ Dec	5¼ May	2¼ Jan 3	3¾ Apr 6	Republic Pictures common	50c	3¼ 3⅜	3¼ 3⅜	3¼ 3¼	3⅛ 3¼	3¼ 3⅜	3¼ 3⅜	6,700
5½ Nov	11⅝ May	5⅝ Jan 4	9⅜ Oct 10	$1 convertible preferred	10	*9 9¼	9 9	9 9⅛	x9 9	9¼ 9¼	8¾ 9	1,300
22⅜ Feb	33¾ Oct	17 Jun 13	27⅜ Jan 7	Republic Steel Corp com	No par	23⅛ 23½	23¼ 23½	23¼ 23½	23¼ 24¼	23⅞ 24¼	23¼ 23½	27,400
103 Jan	111½ July	91½ Jun 13	110 Jan 31	6% conv prior pfd series A	100	*106½ 109½	*107 108¾	*107⅜ 108	*107 108	107 107	107 107	400
15 Dec	21¼ May	10⅜ Jun 15	16½ Jan 12	Revere Copper & Brass com	No par	15⅛ 15¼	15 15⅜	15⅛ 15⅝	*14¾ 15	14⅞ 15¼	14¾ 15⅛	6,200
82½ Feb	102 Oct	91 Aug 1	100 Dec 2	5¼% preferred	100	*98½ 101	*98½ 101	*99½ 100⅞	*99 100⅞	*99 100⅞	100 100	100
4¾ Dec	8 May	4⅛ Aug 2	5⅝ Apr 18	Rexall Drug Inc	2.50	*4¾ 5⅛	5⅛ 5⅜	5 5¼	5 5¼	5⅛ 5¼	5¼ 5⅜	38,700
19¼ Nov	29½ Apr	18⅞ Jun 28	23 Jan 28	Reynolds Metals Co com	No par	20⅛ 20½	19¾ 20½	19⅝ 19⅞	19⅝ 19⅜	19¾ 20	20 20¼	3,600
92 Mar	104¾ Jan	98 Sep 22	103¾ Feb 3	5½% convertible preferred	100	*102½ 103	102¼ 102½	*102½ 103	102⅞ 102⅞	*102½ 103	102½ 102½	950
5¾ Dec	11¾ May	4½ Jun 14	9½ Dec 3	Reynolds Spring Co	1	9¼ 9½	9⅜ 9⅜	9⅜ 9½	9½ 9½	9 9¼	9⅛ 9⅛	2,500
23⅛ Dec	41¼ Jan	34⅜ Jan 3	39⅞ Oct 13	Reynolds (R J) Tob class B	10	38½ 38⅞	38 38⅞	x38½ 38¾	38 38⅞	38¾ 39⅛	38⅞ 39⅛	10,900
43 Dec	50 Jan	42½ Mar 7	50 Sep 19	Common	10	*48 49½	*48 49½	*48 49½	*48 49½	*48 49½	*48 49	---
80 Oct	94 Jun	85¼ Jan 3	98 Aug 18	Preferred 3.60% series	100	*94 95½	*94 95	*93½ 95	*91½ 94	94 94	93½ 93½	200
103¾ Dec	103¾ Dec	102⅜ Jan 4	108¼ Nov 23	Preferred 4.50% series	100	107½ 107½	107¾ 107¾	107¾ 108	x107⅛ 107½	107½ 107½	*107⅛ 107¾	930
17 Dec	24½ May	13¼ Jun 13	20½ Dec 2	Rheem Manufacturing Co	1	20 20⅜	20 20¼	19⅞ 20⅜	19¼ 19¾	19⅜ 19¾	19⅜ 19¾	3,300
15½ Jan	49 Jun	24¾ Jan 3	41⅝ Sep 13	Richfield Oil Corp	No par	39⅛ 39⅛	39 39½	38⅜ 39¼	x38 38¼	37¾ 38⅜	37⅞ 38¼	15,800
17¼ Dec	28 Jun	15¼ Jun 21	21 Jan 12	Ritter Company	No par	*15½ 16	16 16	*15¾ 16	*15¾ 16¼	*15¾ 16¼	16 16	200
4⅝ Sep	7⅛ May	x3⅜ Jun 23	5¼ Jan 5	Roan Antelope Copper Mines		*4½ 4⅝	4⅝ 4¾	*4⅝ 4¾	4⅝ 4¾	4¾ 4¾	4¾ 4¾	2,000
6⅝ Feb	12 July	7¼ Jun 13	11⅞ Dec 9	Robertshaw-Fulton Controls com	1	11⅛ 11⅜	11¼ 11⅝	11½ 11¾	11⅜ 11¾	x11¼ 11⅜	11½ 11⅞	26,800
19⅜ Feb	29½ July	21 Jun 28	29½ Dec 9	4¾% conv preferred	25	*28¼ 29	28½ 29	29 29⅛	29 29	x28¼ 28⅜	28¾ 29½	1,900
--- ---	--- ---	36 Jun 15	57¼ Nov 29	Rohm & Haas Co common	20	56 56	56¾ 57¼	56½ 57¼	55⅜ 55⅞	55¾ 56¼	56 57	3,400
-- ---	-- ---	96¾ Apr 21	105 Dec 6	4% preferred series A	100	*103 105	*103 105	105 105	105 105	105 105	*104 106	110
-- ---	-- ---	10¼ Jun 13	19¾ Nov 25	Ronson Art Metal Wks Inc	1	17½ 17¾	17½ 17⅝	17¼ 17½	17 17⅛	16 16⅞	16½ 16⅞	5,600
17 Mar	27⅜ May	16 Jun 13	18⅞ Feb 3	Royal Typewriter	1	18¼ 18¼	18¼ 18½	*18⅛ 18⅜	18½ 18¾	*18⅝ 18⅞	18⅜ 18⅞	1,600
54 Dec	72 May	39⅝ Apr 25	61½ Nov 22	Ruberoid Co (The)	No par	*54½ 55	55 55⅜	55¼ 55¼	*54¾ 55¼	54¾ 55	*54 54⅞	800
8¼ Dec	18¼ Jan	8⅜ Sep 28	12⅞ Mar 12	Ruppert (Jacob)	5	9¾ 9¾	9¼ 9½	9⅜ 9⅜	9⅛ 9¼	9 9⅛	9⅛ 9¼	2,400

S

16¼ Dec	21¼ Jan	16¼ Jan 3	21⅛ Dec 7	Safeway Stores common	5	30⅝ 30⅞	30½ 31	30⅜ 30⅞	30½ 31⅛	30½ 30⅞	30⅛ 30⅞	9,400
107¾ Sep	113 Jun	109⅜ Apr 27	113⅜ Feb 16	5% preferred	100	*112½ 112¾	*112½ 112¾	112¾ 112⅞	*112½ 113	*112½ 113	112½ 112⅞	60
39¾ Feb	61⅝ Jun	35⅛ May 11	48½ Jan 3	St Joseph Lead Co	10	41 41¾	42 42¼	41½ 42⅛	41 41	40¾ 40¾	40⅝ 41	3,900
8¼ Feb	16½ July	7½ Jun 13	12½ Jan 25	St L-San F Ry Co com v t c	No par	10½ 10¾	10⅛ 10⅜	10⅛ 10⅜	10¼ 10⅝	10¼ 10⅝	10¼ 10⅝	18,800
22¾ Feb	48⅞ May	31 Jun 13	42¾ Jan 26	Preferred series A 5% v t c	100	40¾ 41¾	40½ 41⅞	40 40½	40 40½	40 40½	40 40¼	7,700
67 Jan	139½ May	87 Jun 13	122 Jan 25	St Louis Southwestern Ry Co	100	*109 115	112 112	*114 116	*113 115	*113 115	*114 117	20
58 Jan	101 Jun	78 Jun 9	100¾ Nov 9	5% non-cum preferred	100	*92 95¼	*92 95¼	*92 95¼	*92 95¼	*92 95¼	*92 95¼	---
8 Feb	13¾ May	6¼ Jun 1	9¼ Jan 7	St Regis Paper Co common	5	7½ 7⅝	7½ 7⅝	7⅝ 7¾	7½ 7¾	7⅝ 7¾	7½ 7¾	24,100
79 Feb	91½ May	77 July 8	87 May 5	1st pfd 4.40% series A	100	*84 85	*84 85	84½ 84½	84½ 85	85½ 85½	*84½ 86	390
8⅜ Feb	15½ Aug	9⅞ Jun 14	13⅞ Dec 2	Savage Arms Corp	5	13⅝ 13⅞	12¾ 13¼	12¾ 12⅞	12¾ 12⅞	12¾ 12⅞	12⅞ 13	4,900
26½ Mar	35⅝ May	22¼ Jun 14	31½ Nov 25	Schenley Industries Inc	1.75	31⅛ 31⅜	30¾ 31⅜	30½ 30⅞	30⅜ 30⅞	30⅝ 31¼	30¾ 31	25,500
29⅜ Mar	51 May	46¼ Jan 6	67 Dec 8	Scott Paper Co common	No par	66¾ 66¾	66½ 66¾	66½ 66½	66 66	66½ 67	66¾ 66¾	1,400
88 Nov	95 Jan	90 Jun 17	98 Nov 3	$3.40 preferred	No par	*96 97	97 97	*96 97	*96 97	*96 97	*96 97	10
--- ---	--- ---	x103½ July 13	108 Oct 11	$4 preferred	No par	*105½ 107½	*105½ 107½	*105½ 107½	*105½ 107½	*105½ 107½	*105½ 107½	---
87½ Nov	93¾ Apr	78 Jun 29	91¾ Mar 8	Scovill Mfg Co 3.65% pfd	100	*83 83¾	*83 83¾	*83¼ 84	*83¼ 84	*83¾ 84½	*83¾ 84½	40
--- ---	--- ---	94½ Jun 30	104½ Oct 19	4.30% preferred	100	*103 104	104 104	*103½ 104	104 104	103½ 103½	*103 104	120
12 Dec	15⅞ Jun	12⅜ Jan 3	14 Jan 20	Scranton Elec Co (The) common	5	13½ 13½	13¼ 13⅝	13⅜ 13½	13⅜ 13½	13⅜ 13½	13⅜ 13⅜	5,400
79 Oct	87 Apr	83 Jan 5	91 Sep 13	3.35% preferred	100	*86½ 87½	87½ 87½	*86½ 87½	*85⅝ 87	86⅞ 87	*86 87	230
13⅜ Feb	26½ July	13⅛ Jun 28	20¼ Dec 3	Seaboard Air Line com v t c	No par	19¾ 20¼	19¾ 20⅛	19½ 20⅛	x19 19⅜	19⅛ 19⅜	18⅞ 19¼	18,200
44 Feb	62½ Jun	47½ Jun 10	62 Dec 9	5% preferred series A	100	*58 59¾	58½ 58½	58½ 58¾	x59⅛ 59⅛	59 60	60 62	2,000
15¼ Feb	20⅛ Jun	16⅜ Jan 4	19½ Sep 19	Seaboard Finance Co	1	*19¼ 19½	19½ 19½	19½ 19½	19⅜ 19½	19⅜ 19½	19⅛ 19⅜	1,700
35¼ Feb	59½ May	36¼ Feb 7	55½ Oct 27	Seaboard Oil Co of Del	No par	*50½ 51¾	*50½ 51½	50½ 51	50½ 50¾	51 51	50¾ 50¾	1,500
5 Mar	8⅛ Oct	5¾ Jan 27	11¼ Nov 2	Seagrave Corp	5	*10¾ 11	10¾ 10¾	10⅝ 10⅝	10½ 10½	*10¼ 10⅜	10⅜ 10⅜	400
31¾ Feb	43¼ Nov	33⅞ Jun 13	43¾ Dec 9	Sears Roebuck & Co	No par	42⅜ 43	42⅞ 43¼	42⅞ 43⅛	42⅞ 43	43 43⅜	43¼ 43¼	24,300
9⅝ Dec	12⅞ July	9½ Jun 14	16½ Dec 5	Seeger Refrigerator Co	5	*16 16½	16⅛ 16½	16⅜ 16⅜	x16 16⅛	16 16⅛	16 16⅛	2,400
5¼ Dec	8¼ May	4⅛ Jun 14	6½ Jan 7	Seiberling Rubber Co	1	5⅜ 5½	5¾ 5¾	5¾ 5¾	*5½ 5⅞	5¾ 5¾	*5½ 5¾	500
9½ Dec	14¾ Jun	6¼ Jun 3	11⅜ Jan 7	Servel Inc common	1	10 10	10 10¼	10¼ 10½	x10 10¼	10 10¼	10 10⅛	21,400
94 Feb	104 Jan	77 Jun 13	101½ Feb 5	$4.50 preferred	No par	*91½ 93½	*91½ 93½	92½ 93	92½ 92½	*91½ 93½	*91½ 93½	80

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Dec. 3	Monday Dec. 5	Tuesday Dec. 6	Wednesday Dec. 7	Thursday Dec. 8	Friday Dec. 9	Sales for the Week
						LOW AND HIGH SALE PRICES						
$ per share	$ per share	$ per share	$ per share			$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
24¾ Nov	36¾ Jun	24½ Jun 13	31½ May 5	Shamrock Oil & Gas	1	27 27½	27¼ 27½	27¼ 27⅝	27 27¾	27½ 27⅞	27¼ 27⅝	16,900
30 Feb	46⅜ Oct	21⅝ Aug 4	37⅞ Jan 7	Sharon Steel Corp	No par	24⅛ 24⅞	25 25⅜	25⅛ 25⅞	26 27⅛	27¼ 27¾	27 27¾	11,500
17⅝ Feb	27⅜ Jun	22⅝ Jan 4	38¾ Dec 8	Sharp & Dohme common	No par	37 37¼	37⅛ 38	37⅝ 38⅛	37⅜ 38	38½ 38¾	x37⅝ 38⅜	5,500
68 Feb	79 Dec	76½ Nov 10	83 May 18	$3.50 conv pref series A	No par	77⅛ 77⅛	77⅛ 77⅛	79 79	78½ 78½	78 78½	78 78	1,100
9 Dec	15½ Jan	8¼ Jun 13	10½ Oct 24	Shattuck (Frank G)	No par	*9¼ 9½	9½ 9½	9¼ 9⅜	9⅜ 9⅜	9¼ 9⅜	9¼ 9¼	2,300
12 Mar	14 Oct	11¾ Apr 8	15¼ Dec 8	Sheaffer (W A) Pen Co	1	*14⅝ 15½	*14⅝ 15½	*14⅝ 15¼	15⅛ 15⅛	15¼ 15¼	*15¼ 16	200
28¾ Feb	46¾ Jun	30 Jun 13	40⅜ Dec 2	Shell Oil Corp	15	39¾ 40	40 40¼	x37½ 38½	37⅛ 37⅝	37¼ 38	37¾ 38⅜	19,100
4⅞ Dec	7¼ Jan	5 Jan 3	7 Oct 7	Sheraton Corp of America	1	6¼ 6⅜	6¼ 6⅜	6¼ 6⅜	6⅜ 6⅜	6¼ 6⅜	6¼ 6¼	3,300
3¾ Dec	7½ May	2¼ Jun 6	4⅜ Jan 12	Silver King Coalition Mines	5	2⅞ 2⅞	2¾ 2⅞	2⅞ 3	2¾ 2⅞	2⅛ 3	2⅞ 2⅞	3,800
25 Dec	36 May	22 May 31	27½ Nov 29	Simmons Co	No par	26⅝ 27	26¼ 27⅛	26½ 26¾	26½ 26½	26¼ 26⅜	26 26¼	3,700
24 Dec	44 Jan	28 Oct 18	36¾ Jan 7	Simonds Saw & Steel	No par	29¾ 29¾	*29½ 30	*29½ 29⅞	*29½ 29⅞	29⅝ 29⅝	29½ 29⅞	500
15 Feb	32¼ Jun	18⅞ Jun 14	24½ Sep 13	Sinclair Oil Corp	No par	23⅛ 23½	23⅛ 23½	23 23¼	22⅞ 23⅛	22¾ 23	22⅝ 23	22,800
92¼ Feb	160 Jun	97 Jun 14	127½ Jan 7	Skelly Oil Co	15	106¼ 106¼	106 108	104½ 104½	104 104½	104½ 105	104 104½	1,400
18 Feb	25⅛ Oct	16⅝ Jun 20	22½ Dec 8	Sloss-Sheffield Steel & Iron	20	21⅜ 21⅜	21½ 21½	21½ 21½	21½ 22	22 22½	*21¾ 22	1,200
23 Dec	35½ Jun	19 Jun 14	30¾ Nov 30	Smith (A O) Corp	10	29½ 29⅝	29½ 29¾	29⅜ 29⅝	29½ 29⅝	29½ 29½	29½ 29⅜	2,400
27⅝ Dec	39½ Jun	21⅛ Nov 1	31⅝ Jan 24	Smith (A) & Sons Carpet Co com	20	22 22¾	22⅜ 22⅞	22¼ 22¾	22⅜ 23	22⅝ 24	23⅛ 23⅝	9,200
60 Dec	90 Apr	83⅜ May 21	88½ Feb 3	3½% preferred	100	*84½ 86½	*84½ 86½	84½ 84½	*84½ 86	*84½ 86	*84½ 85¼	20
91 Sep	98 July	95½ Jan 3	100⅝ Mar 25	4.20% preferred	100	*97¼ 97½	97½ 97¾	*97⅜ 97¾	97¾ 97¾	*97¼ 97¾	*97¼ 97¾	30
15½ Dec	26 Jun	10½ Jun 7	17½ Jan 8	Smith & Corona Typewriters	No par	*15½ 16	15⅞ 15⅞	15½ 15½	*15¼ 15¾	15¼ 15½	14¾ 15	800
14⅞ Feb	23 Jun	14⅛ Jun 14	17½ Oct 27	Socony Vacuum Oil Co Inc	15	16½ 16¾	16¼ 16¾	16¼ 16½	16⅛ 16½	16⅛ 16⅜	16¼ 16½	39,000
96 Nov	104½ Jun	97½ July 7	107 Oct 27	Solvay American Corp 4% pfd	100	105 105½	*105 105¾	105⅞ 105⅞	106 106	105½ 106	*105½ 106¼	900
3¼ Nov	5 May	3⅜ Jan 3	4⅞ Oct 26	South Amer Gold & Platinum	1	4⅛ 4⅛	4 4¼	3⅞ 4⅛	4 4	3⅞ 4	3⅞ 4	16,800
5¾ Mar	8⅝ Oct	7¼ Jan 13	10 Dec 7	South Carolina E & G Co com	4.50	9⅝ 9¾	9⅝ 9¾	9¾ 9⅞	9⅞ 10	9⅞ 10	9⅞ 10	41,100
29 Feb	45½ Aug	40 Mar 1	52⅝ Oct 15	5% preferred	50	*52 52⅝	*52 52½	52½ 52½	*51½ 52⅝	*52½ 52⅝	52½ 52½	300
52 Jun	60 Oct	53½ Mar 3	70 Dec 7	5½% conv preferred	50	67 67	67½ 68	68¼ 68⅞	68½ 70	68¾ 68¾	69 69	2,500
11¼ Nov	16¾ Jan	11 Oct 7	14⅛ Apr 26	Southeastern Greyhound Lines	5	11⅝ 11¾	11⅝ 12	11⅝ 11⅞	11⅝ 11¾	11½ 11⅝	11½ 11½	2,500
26½ Mar	44 Aug	26⅝ Feb 26	40 Nov 23	South Porto Rico Sugar com	No par	39¾ 40	39½ 40	39½ 39¾	39½ 39¾	29¾ 39⅞	39⅞ 40	3,200
26 Dec	42½ Jan	36½ Jan 7	45 Aug 16	8% preferred	25	*41½ 42⅞	42¼ 42¼	*41 42½	*41 42½	*41 42½	*41 42½	100
25⅛ Mar	30⅞ July	29⅜ Jan 5	35½ Nov 18	Southern California Edison	25	34¾ 34¾	34½ 34¾	34½ 34⅝	34⅜ 34½	34 34¼	33¾ 34	5,400
--- ---	--- ---	10¼ Sep 30	12 Nov 29	Southern Co (The)	5	11¾ 11⅞	11¾ 11⅞	11¾ 11⅞	11¾ 11¾	11⅝ 11¾	11⅜ 11⅝	87,900
20½ Feb	30⅜ July	28¼ Jan 3	36⅝ Nov 23	Southern Natural Gas Co	7.50	35½ 35½	35½ 35⅝	35¼ 35⅝	34⅞ 35⅛	34½ 35⅛	34½ 34⅞	3,300
43½ Feb	62⅜ July	32½ Jun 13	49⅞ Jan 7	Southern Pacific Co	No par	48⅜ 48⅞	48¼ 48⅞	48¼ 49⅛	48½ 48⅞	48⅝ 49	48⅛ 48⅜	22,400
33½ Feb	50¼ Jun	25⅛ Jun 14	41 Jan 7	Southern Railway common	No par	33⅞ 34¼	33½ 34	33⅜ 34	33½ 34	33⅜ 34	33¼ 33½	18,400
58¼ Feb	70 July	45½ Jun 13	61 Jan 26	5% non-cum preferred	100	53¾ 54½	54⅞ 55¼	55 55½	54½ 55	55 55	54 54	2,900
65½ Dec	73 Jan	56 Nov 17	66½ Feb 9	Mobile & Ohio stock tr ctfs	100	58⅞ 59½	59¾ 59¾	59¾ 59¾	58½ 58½	57½ 57½	*57½ 59	80
12⅜ Dec	20¾ May	10⅛ Jun 20	13¾ Jan 7	Spalding (A G) & Bros Inc	1	*11⅛ 11⅜	11⅛ 11⅜	10⅞ 10⅞	11 11	*10¾ 11	11 11	1,000
4 Feb	7¾ Jun	3½ May 23	6¼ Jan 7	Sparks-Withington Co	No par	4⅝ 4¾	4¾ 4⅞	4¾ 4¾	4¾ 4¾	4⅝ 4¾	4⅜ 4¾	3,100
4 Dec	8⅞ May	3⅞ July 19	5⅞ Oct 13	Spear & Co common	1	*4⅞ 5⅜	5¼ 5¼	5 5¼	5 5⅛	5 5	5 5⅛	700
63 Aug	73 Jan	68 Jan 24	73 May 7	$5.50 preferred	No par	*64 66	*63 65	*63 65	*63 65	*63 65	*62½ 65	---
22 Dec	29⅜ Jan	21 Feb 7	26 Oct 11	Spencer Kellogg & Sons	1	24 24	24 24⅜	24⅛ 24½	24½ 24¾	24⅝ 24⅞	24½ 24⅞	2,400
20¾ Feb	30⅞ Jun	22¾ Jun 13	29¼ Mar 30	Sperry Corp (The)	1	26⅝ 26⅝	26½ 26¾	26⅜ 26¾	26⅛ 26⅝	26⅝ 26¾	26¾ 27⅛	8,800
7¼ Dec	14 May	6½ Jun 13	10⅛ Mar 31	Spiegel Inc common	2	8⅝ 8⅝	8¾ 8⅞	8⅝ 8⅞	8¾ 8¾	8⅞ 9¼	9 9⅛	17,000
61⅛ Mar	74 May	64 Jan 5	71½ Apr 28	Conv $4.50 preferred	No par	*68½ 69⅜	68⅛ 69⅜	69⅜ 69⅜	*68¾ 69¾	*68¾ 69¾	69¾ 70	330
15½ Feb	23⅞ May	13⅛ Jun 28	17⅞ Dec 8	Square D Co	5	16¾ 16¾	16½ 16¾	16½ 16½	16¼ 17¼	17⅜ 17⅞	17½ 17⅝	8,100
21⅝ Aug	29¼ Jan	23⅝ Feb 5	33⅜ Oct 13	Squibb (E R) & Sons common	1	32⅛ 32⅝	32⅛ 32½	32½ 32¾	32¾ 33	32 32¼	31½ 32	2,200
95 Nov	104 Jan	100 Apr 13	106½ Sep 26	$4 preferred	No par	*104¾ 106¼	104¾ 104¾	105¾ 105¾	*104¾ 106¼	*104¾ 106¼	105½ 105½	30
19⅝ Dec	29½ Jun	17¼ Apr 25	22⅝ Nov 9	Standard Brands Inc com	No par	20¾ 21	21 21⅝	21⅛ 21¾	21 21½	21 21⅜	20⅞ 21⅜	18,700
79½ Oct	91½ Jun	82 Jun 13	89½ May 12	$3.50 preferred	No par	87½ 87½	87¼ 87½	*87¼ 87½	*87¼ 87½	88 88	88 88	350
17½ Nov	27⅝ May	18⅛ Jan 3	52⅜ Dec 2	Standard G & E Co $4 pref	No par	51½ 52⅜	49½ 50¾	49¼ 50¼	47⅝ 48⅜	46¾ 47¾	45⅝ 46⅝	40,700
86 Feb	109⅞ Oct	98¼ Jan 3	141 Dec 3	$6 prior preferred	No par	141 141	*140 140½	139 139	*136 138	*136 139	136 136	400
97½ Feb	121 Oct	109 Jan 4	157½ Dec 1	$7 prior preferred	No par	157 157½	156¼ 156¼	154½ 154½	154¼ 154½	154½ 154½	153 153	900
54½ Jan	73 Jun	55 Jun 13	70 Sep 13	Standard Oil of California	No par	68 68¼	68¾ 69	68⅜ 69⅛	x64¾ 65⅜	64¾ 65⅜	64⅜ 65	18,500
36⅞ Feb	53 Jun	36⅛ Jun 14	45⅞ Nov 3	Standard Oil of Indiana	25	44¼ 44½	44½ 45	44⅜ 45	43⅞ 44½	44⅛ 44¾	44¼ 44⅝	13,600
69⅛ Feb	92⅞ Jun	60¼ Jun 13	74⅞ Nov 2	Standard Oil of New Jersey	25	68½ 69	69¼ 69⅞	69⅛ 69½	68⅜ 69¼	68⅜ 69⅛	68⅜ 68⅞	32,200

For footnotes see page 26

Digitized for FRASER
http://fraser.stlouisfed.org/

NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest	Highest	Range Since Jan. 1 Lowest	Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Dec. 3	Monday Dec. 5	Tuesday Dec. 6	Wednesday Dec. 7	Thursday Dec. 8	Friday Dec. 9	Sales for the Week
$ per share	*$ per share*	*$ per share*	*$ per share*		*$ per share*	*$ per share*	*$ per share*	*$ per share*	*$ per share*	*$ per share*	*Shares*
23¾ Nov	35 Jun	20 Jun 13	27½ Oct 27	Standard Oil of Ohio common 10	25¾ 25⅞	25⅜ 25⅞	25¾ 25⅞	25½ 25⅞	25⅝ 25⅞	25⅝ 25¾	8,100
89 Oct	97¾ Jun	96½ May 9	102 Dec 2	3¾% preferred series A 100	*101½ 103	*101½ 102	101½ 102	*101 101½	101½ 101½	101½ 101½	500
11¼ Feb	15⅜ Oct	12 Jun 14	19⅞ Dec 6	Standard Steel Spring common 1	19½ 19¾	19⅝ 19¾	19½ 19⅞	19½ 19⅝	19½ 19¾	19½ 19⅞	9,600
38 Feb	43½ May	40 Jun 7	48 Dec 6	4% convertible preferred 50	*46⅛ 47¼	47½ 47½	48 48	*47¼ 49	*47¼ 49	*47¼ 49	200
36½ Nov	41½ May	x27 Jun 15	38½ Jan 7	Starrett Co (The) L S No par	*30 31	31 31	30½ 30½	30¼ 30¼	*30 30⅝	30¾ 30¾	400
11½ Mar	15½ May	10 July 12	13 Jan 18	Sterchi Bros Stores Inc 1	12 12	*12 12¼	12 12	12 12	12 12¼	11¾ 12	800
32½ Mar	39¼ Jun	35 Oct 20	41½ Aug 2	Sterling Drug Inc common 5	37 37	36 37	36¼ 36¾	36½ 37	36⅞ 37	36⅞ 37⅛	8,800
88 Feb	97 Jun	94 Jan 6	100 Jan 27	3½% preferred 100	*98¼ 99	99 99¼	*98½ 99	*98½ 99	98½ 99	*99½ 99	170
23½ Dec	36¼ May	24¼ Jan 3	33¾ Oct 18	Stevens (J P) & Co Inc 15	30⅞ 31	31 31¼	31⅛ 31¼	31 31⅛	31 31½	31½ 31½	4,400
12⅛ Feb	16⅜ May	9½ Jun 17	14½ Jan 7	Stewart-Warner Corp 5	12¼ 12½	12⅛ 12⅜	12⅛ 12¼	12 12¼	12⅛ 12⅜	12⅜ 12⅝	3,100
9⅛ Dec	18 Jan	9⅛ Jan 3	13⅞ Dec 9	Stokley-Van Camp Inc common 1	12⅛ 12¼	12⅜ 12½	12½ 12½	12⅝ 12¾	12⅞ 13¼	13⅛ 13⅜	7,400
15 Dec	20 Jan	15¼ Jan 4	18 Nov 23	5% prior preference 20	18 18	*17⅞ 18	*17⅞ 18	18 18	18 18	18 18	1,200
11¾ Jan	18⅛ July	12½ Feb 25	20¾ Dec 9	Stone & Webster No par	19¼ 19⅜	18⅞ 19¼	18⅞ 19	19 19¼	19¼ 19¾	19¾ 20¾	31,900
16⅛ Mar	29¼ Jun	16½ Feb 10	27⅜ Nov 18	Studebaker Corp 1	24⅝ 24¾	24¼ 24¾	24⅛ 24½	23⅞ 24⅜	23⅞ 24⅛	23⅞ 24¼	33,000
-- ---	--- ---	28½ Jun 13	52 Dec 1	Sunbeam Corp No par	51 51	49 49½	*48 49½	49 49	*43 49	49 49½	1,000
6½ Nov	11⅛ Jan	6½ Feb 7	9⅛ Oct 27	Sun Chemical Corp common 1	8⅝ 8¾	8¾ 8⅞	8¾ 8⅞	8⅞ 8⅞	¾ ⅞	8⅝ 8¾	4,900
91⅛ Dec	98½ May	90 Jan 8	96 Sep 12	$4.50 series A preferred No par	*95 96	*95 96	*95 96	*95 96	*95 96	*95 96	---
50½ Mar	70⅞ Nov	52⅛ Feb 10	66¾ Oct 19	Sun Oil Co common No par	*58½ 59½	59¼ 59¼	58 58¼	*57 58⅛	58 58	57¾ 58	3,000
113½ Jan	120 July	117 Jan 17	122 Dec 8	Class A 4½% pfd 100	*121 122½	121¼ 121¼	*121 122½	*121 122½	121½ 122	*121½ 123	70
9⅛ Feb	15⅝ May	9 Jun 14	11½ Sep 13	Sunray Oil Corp common 1	10¾ 10⅞	10¾ 10⅞	10⅝ 10⅞	10⅝ 10¾	10⅝ 10¾	10½ 10⅝	16,300
17½ Dec	21½ Jun	15 July 8	17¾ Jan 13	4¼% preferred series A 25	*16½ 16⅞	16¼ 16½	16⅜ 16½	*16¼ 16½	16⅛ 16⅛	16 16⅜	1,400
18⅞ Dec	26½ Jun	16¾ Jun 13	21¼ Sep 13	4½% preferred series B 25	19 19¼	18⅞ 19¼	19⅛ 19⅜	19 19¼	19 19¼	19 19¼	6,400
34¾ Mar	43 July	36¼ Feb 14	58⅞ Dec 6	Sunshine Biscuits Inc 12.50	58 58½	58¼ 58½	58½ 58⅞	*58½ 59	58¾ 58¾	56½ 58¾	2,200
9 Dec	11⅝ Mar	7⅝ Mar 25	12⅛ Sep 16	Sunshine Mining Co 10c	10¼ 10¼	10¼ 10⅝	10⅛ 10½	10½ 10½	10⅛ 10¼	9⅞ 10⅛	5,000
140 Mar	235 Jun	127 Jun 15	168 Jan 11	Superior Oil of California 25	154½ 154½	*150¼ 155	155 157	157 157¼	155¾ 155¾	x155¾ 157	1,300
13⅝ Dec	19⅞ Jun	8¾ Aug 30	14¾ Jan 12	Superior Steel Corp 50	9¾ 9⅞	9⅞ 10	9⅞ 10	9⅞ 10⅛	10⅛ 10½	10½ 10½	5,100
31 Dec	44½ Jun	30¾ Jun 17	38½ Nov 28	Sutherland Paper Co 10	37½ 37½	37¾ 37¾	38 38⅜	38⅜ 38⅜	38 38½	38¼ 38¼	1,100
-- ---	--- ---	⅞ Nov 22	1⅜ Nov 25	Rights	1⅛ 1⅛	1⅜ 1⅜	1⅜ 1⅜	1⅜ 1⅜	r1⅜ 1⅜	--- ---	33,700
8¼ Nov	16⅜ Jan	7¼ Feb 25	11¾ Nov 2	Sweets Co of America (The) 4.16⅔	10⅛ 10¼	10¼ 10¼	*10 10⅜	*10¼ 10⅜	10⅜ 10⅜	10½ 10⅝	800
28⅛ Dec	36⅞ Jan	27⅝ Jun 14	34⅞ Dec 9	Swift & Co 25	33⅛ 33⅛	33 33½	33 33⅜	33 33⅝	33¾ 34¾	34½ 34⅞	5,500
8¾ Dec	22 Jan	8½ Jun 14	12 Feb 21	Swift International Ltd	8¾ 9⅜	9⅛ 9⅜	9 9½	9½ 9⅝	9⅜ 9½	9⅜ 9½	15,400
17⅛ Feb	26 Jun	17⅛ Aug 5	24½ Jan 7	Sylvania Elec Prod Inc com No par	18⅜ 18½	18¾ 19	18⅞ 19	x18⅜ 18⅝	18¼ 18½	18⅛ 18½	11,900
79 Dec	91 Aug	76½ Sep 9	89 Mar 2	$4 preferred No par	79½ 79½	79½ 79½	79 79	79½ 79¾	80 80	80 80	550
4¾ Mar	7⅜ May	3⅝ Jun 14	6¾ Nov 29	Symington Gould Corp 1	6¼ 6⅜	6⅜ 6½	6⅜ 6½	6⅜ 6⅜	6¼ 6½	6 6¼	16,100

T

9¼ Mar	11¾ May	9⅞ Jun 14	12¼ Dec 1	Talcott Inc (James) 9	*11⅞ 12¼	12¼ 12¼	12¼ 12¼	*12 12¼	*12 12¼	*12 12¼	200
3¾ Dec	5⅜ Jun	2¾ Jun 6	5½ Nov 1	Telautograph Corp 5	*5 5¼	5⅛ 5¼	*5 5¼	5¼ 5¼	5 5¼	5¼ 5¼	1,300
14⅞ Mar	19⅞ May	13¾ Jun 14	18 Nov 22	Tennessee Corp 5	17⅝ 17⅝	*17¼ 17½	17⅜ 17⅜	*17 17¼	17¼ 17⅜	17¼ 17¼	500
52 Nov	67 Jun	48⅝ Jun 13	65¾ Nov 3	Texas Co 25	62 62⅜	61½ 62½	61½ 61⅞	61½ 62	61⅜ 62	61¼ 61¾	20,200
15¼ Nov	25½ May	11¼ Jun 14	18⅝ Nov 3	Texas Gulf Producing Co 10	16¾ 16⅞	16⅞ 16⅞	16¾ 17	16⅝ 16¾	16⅜ 16⅝	16¼ 16½	7,200
47 Feb	71¼ July	56 Jun 14	70 Dec 3	Texas Gulf Sulphur No par	70 70	69¼ 69¾	69¾ 70	69⅝ 70	69 69⅝	69⅜ 69¾	7,000
19 Nov	25 Oct	16⅛ Jun 14	26½ Nov 9	Texas Pacific Coal & Oil 10	25⅛ 25½	25½ 25¾	25½ 25¾	24⅜ 25⅛	24⅝ 24¾	24⅜ 24⅝	14,400
29 Feb	48½ May	33½ Feb 7	57 Dec 9	Texas Pacific Land Trust— Sub share ctfs 1	53⅜ 54⅞	53¼ 54⅜	52½ 53⅞	51⅞ 52½	52 53¼	53¼ 57	13,300
45⅜ Dec	65¾ May	36 Jun 16	46 Jan 3	Texas & Pacific Ry Co 100	*44 44½	44½ 45	45 45¼	45 45¼	46 46	45½ 45½	1,200
10⅜ Dec	20⅜ May	8 Jun 13	11¼ Jan 7	Textron Inc common 50c	10⅝ 11	11 11¼	11⅛ 11⅛	10¾ 11⅛	x10⅝ 10⅞	10⅝ 10¾	6,900
x14¾ Dec	24 May	13¼ July 12	15¾ Jan 22	$1.25 conv preferred No par	15¼ 15¼	15⅜ 15½	*15½ 15⅝	15½ 15¾	*15½ 15⅝	x15⅛ 15½	2,300
5¼ Dec	14⅛ Jan	4¾ Mar 21	8⅜ Nov 25	$2.40 conv preference No par	8⅛ 8¼	8⅛ 8¼	8 8	7⅞ 7⅞	7⅞ 8	7⅞ 8	1,900
25¼ Dec	46¼ Jan	25½ Apr 19	32¼ Aug 5	The Fair No par	*30⅝ 31½	*31 31¼	*30⅝ 31½	*30⅝ 31½	*30⅝ 31½	*30⅝ 31½	---
12⅜ Apr	15½ May	12⅝ Jun 23	14 Oct 6	Thermoid Co common 1	*13⅛ 13½	13¼ 13⅜	*13⅜ 13½	*13⅛ 13⅜	*13⅛ 13⅜	13¼ 13¼	500
5¼ Dec	10⅜ May	4⅜ Jun 17	6⅜ Jan 19	$2.50 conv preferred 50	5¼ 5¼	5⅜ 5½	5½ 5⅝	5⅝ 5⅝	5⅝ 5¾	5⅝ 5⅝	5,500
34⅜ Dec	47⅛ Jan	35 Mar 2	41½ Oct 5	Third Avenue Transit Corp No par	*36⅝ 37½	36½ 36⅝	*36½ 37¼	37¼ 37¼	*36 37¼	*36 37¼	140
6½ Dec	13⅛ Apr	1⅝ Jun 20	7½ Jan 8	Thomas Steel Co (The) 1	*3⅛ 3½	*3⅛ 3⅜	3⅛ 3⅛	2¾ 3	*2¾ 3	2⅞ 2⅞	1,000
19 Apr	24 Jun	14⅝ Jun 7	20 Jan 6	Thompson (J R) 15	17⅜ 17⅝	*17¼ 17⅜	17⅜ 17⅝	17⅝ 17⅝	17⅜ 17⅝	*17⅜ 17¾	600
7⅞ Oct	10½ Jan	6 Nov 17	9 Mar 9	Thompson Products com No par	6⅞ 7	*6¾ 7	*6¾ 7	*6¾ 6⅞	6⅞ 6⅞	*6⅞ 7	300
39¾ Feb	59½ May	34½ Jun 15	53 Dec 5	4% preferred 100	51¼ 51½	52½ 53	52½ 52¾	52 52⅜	52 52¾	52⅝ 53	5,700
85 Feb	95¼ Jun	84½ Apr 14	94 Dec 9	Thompson-Starrett Co com No par	*93 93½	*93 93½	93½ 93½	93½ 93½	*93½ 94	94 94	130
1¾ Mar	4¼ Jan	2¼ May 23	4⅜ Oct 8	$3.50 preference No par	3½ 3½	3½ 3⅝	3⅝ 3⅝	3½ 3⅝	3½ 3½	3½ 3½	3,100
19⅝ Mar	31¼ Nov	23½ May 19	37 Oct 8	Tide Water Associated Oil com 10	*34 35	34 35¼	34½ 34½	*33¾ 34¾	34¾ 34¾	*33½ 34¾	600
19⅛ Feb	32½ Jun	19⅝ Jun 14	25½ Jan 21	$3.75 preferred No par	*106¼ 107¼	106¾ 107½	*106¼ 107½	*106¼ 107½	*106¼ 107½	106½ 106	180
95½ Jan	104⅞ July	102¾ May 3	107½ Dec 5	Timken-Detroit Axle 5	15¼ 15⅜	15 15½	15 15¼	x14⅞ 15	15⅛ 15½	15 15⅛	13,500
17 Mar	23⅞ May	13⅛ Jun 13	19 Jan 10	Timken Roller Bearing No par	33 33⅜	33½ 34⅜	33¼ 33⅞	33⅛ 33½	33½ 33⅞	33½ 33¾	18,500
40 Dec	55 May	32½ Nov 30	43¼ Mar 30								

Range for Previous Year 1948 Lowest	Highest	Range Since Jan. 1 Lowest	Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Dec. 3	Monday Dec. 5	Tuesday Dec. 6	Wednesday Dec. 7	Thursday Dec. 8	Friday Dec. 9	Sales for the Week
$ per share	*$ per share*	*$ per share*	*$ per share*		*$ per share*	*$ per share*	*$ per share*	*$ per share*	*$ per share*	*$ per share*	*Shares*
10 Dec	13½ Jan	10 Jan 19	15⅜ Dec 8	Transamerica Corp 2	14¼ 14⅜	14⅛ 14⅜	14⅜ 14½	14½ 15⅛	15¼ 15⅜	15 15¼	61,600
9⅜ Nov	22⅜ Mar	10 Jan 4	16⅜ Oct 26	Transcont'l & Western Air Inc 5	14⅜ 14⅝	14⅜ 14⅞	14½ 14½	14¼ 14½	14⅜ 14½	14⅜ 14⅝	7,400
15¼ Nov	23¾ Apr	11½ Jun 13	16⅞ Feb 4	Transue & Williams Steel No par	14 14½	*14¼ 15¼	*14½ 15	*14½ 15¼	*14½ 15¼	14¼ 14½	400
5¼ Feb	10⅞ May	6¼ Feb 11	9⅜ Dec 8	Tri-Continental Corp common 1	9 9¼	9⅛ 9¼	9⅛ 9¼	9⅛ 9⅜	9¼ 9⅜	9¼ 9⅜	37,000
96 Nov	107½ July	98½ Feb 10	108¼ Oct 11	$6 preferred No par	*106⅝ 107	106¾ 107	106⅝ 107	106½ 106¾	*106¾ 107	106½ 106¾	530
12¼ Mar	19½ Aug	9⅝ Aug 30	15⅛ Jan 13	Truax-Traer Coal Co 5	10¾ 11	10⅝ 10¾	10¾ 10¾	10½ 10⅝	10½ 10⅝	10⅛ 10⅜	5,900
17¾ July	25⅝ Mar	19¼ Jan 3	24¼ May 16	20th Century Fox Film com No par	22⅝ 23	22⅞ 23⅛	22¼ 22¾	22¼ 22½	22⅜ 22¾	22⅜ 22⅞	16,400
31⅜ Dec	36½ Jan	32½ Jan 6	36¾ Aug 8	$1.50 conv preferred No par	*35⅝ 36½	35⅝ 35⅝	*35⅜ 36½	*35⅝ 36½	35⅝ 35⅝	35⅝ 35⅝	300
92 Jan	100⅜ Jun	98⅜ Sep 26	102¼ Aug 12	$4.50 prior preferred No par	*101¾ 102	102 102	*101¾ 103¾	*101¾ 103¾	*102 104	*102 104	200
4⅝ Dec	8⅜ May	4⅞ Jan 3	10¼ Nov 18	Twin City Rap Transit com No par	*9⅝ 9⅞	9¾ 9⅞	*9⅝ 9⅞	9⅞ 9⅞	9⅞ 10	9⅞ 10	1,000
24 Jun	32½ Jan	24 Jun 20	34½ Nov 18	5% conv prior preferred 50	32⅝ 33	33 33	33 33	33¼ 33¼	33¼ 33½	32¾ 33¼	890
5⅝ Dec	14¼ Jan	4¼ Jun 13	6⅞ Jan 7	Twin Coach Co 1	4¾ 4⅞	4⅝ 4⅞	4½ 4½	4⅝ 4¾	4½ 4¾	4½ 4¾	3,500

U

9⅜ Dec	12 Jan	8⅛ Jun 14	10½ Mar 17	Udylite Corp (The) 1	9⅛ 9⅛	9⅛ 9¼	*9⅛ 9¼	9⅛ 9⅞	9⅞ 9⅞	9⅞ 9⅞	4,100
39 Dec	59¼ Jun	39 Nov 29	46 Jan 12	Underwood Corp No par	40⅝ 40⅝	40½ 40¾	40⅝ 41¾	41 41¾	40½ 41½	40½ 41¼	6,500
9⅞ Mar	16⅛ Jun	10¾ Feb 8	12¾ Apr 6	Union Asbestos & Rubber Co 5	12⅛ 12⅛	12 12¼	12⅛ 12¼	x11⅞ 12	11¾ 11¾	11¾ 11¾	2,400
27⅜ Feb	39⅞ May	19½ Jun 17	31½ Jan 7	Union Bag & Paper Corp No par	27¾ 28	27½ 28	27⅝ 28	x26⅞ 27⅛	26½ 27	26⅜ 26⅝	9,500
37⅛ Nov	43¼ Nov	33¾ Jun 13	44⅝ Dec 7	Union Carbide & Carbon No par	43 43⅜	43 43½	43 43½	43⅜ 44⅝	44 44⅜	44⅛ 44⅜	31,000
103 Oct	110 Jun	107 Jan 6	112 Aug 30	Un El Co of Mo pfd $4.50 ser No par	*111⅛ 113⅜	111⅛ 111⅜	111¾ 111¾	111½ 111½	111 111	111 112	190
91 Feb	98 Jun	94 Jan 13	96 Nov 16	Preferred $3.70 series No par	*96 97½	*96 97½	*96 97½	*96 97½	*96 97½	*96 97½	---
80 Nov	90 Jan	86⅛ Jan 7	94 Aug 5	Preferred $3.50 series No par	*89½ 91	90 90	91 91	90¼ 90½	*90¼ 91½	90½ 90½	520
21½ Feb	38⅞ July	25⅛ Jun 13	32⅜ Sep 14	Union Oil of California 25	27 27⅛	27 27¼	27 27¼	26⅞ 27¼	26⅝ 27⅛	26½ 26¾	14,700
79¾ Nov	96¼ July	73¼ Jun 14	89½ Jan 21	Union Pacific RR Co com 50	83 83½	82½ 83	83 83¾	83¼ 83¾	82 84	81⅝ 82¼	4,700
45⅞ Sep	51¾ July	48 Apr 16	51¾ Feb 15	4% non-cum preferred 50	*50¼ 50⅝	50⅜ 50⅜	50¼ 50⅜	50¼ 50½	*50¼ 50¾	50¾ 50¾	1,000
31¾ Jan	41⅞ Jun	31 Mar 28	36¾ Jan 5	Union Tank Car Co No par	32¾ 32¾	31½ 32½	31½ 32	31⅝ 32	32 32	31½ 32	2,500
22⅛ Dec	30⅝ May	20⅛ July 15	26⅞ Mar 30	United Aircraft Corp common 5	23¾ 24¼	23¾ 24⅜	23⅞ 24¼	23¾ 24¼	23⅞ 24¼	23⅞ 24⅛	15,100
103⅛ Nov	110¾ Jun	104¼ Jun 14	109¼ Oct 11	5% convertible preferred 100	*107¾ 108¼	*107¾ 108¼	108 108	*107¾ 108¼	108¼ 108¼	107¾ 107¾	500
9⅝ Nov	19¼ Apr	10¼ Jun 13	14¾ Oct 21	United Air Lines Inc common 10	13⅜ 13½	13⅛ 13⅝	13⅜ 13¼	13⅛ 13¼	12⅞ 12⅞	12⅝ 12⅞	11,200
57½ Nov	90½ Mar	61⅝ Jan 3	85⅞ Oct 26	4½% preferred 100	*81 84	81½ 81½	*81 83¼	*81 83	80½ 81	80 80	600
19 Jan	23¼ Oct	19½ Feb 16	30⅝ Dec 8	United Biscuit of Amer No par	29½ 29½	29¾ 30	30 30½	30 30½	30⅛ 30⅝	30⅜ 30½	6,200
-- ---	-- ---	103 Jun 27	106 Sep 21	$4.50 preferred No par	*104½ 105	105 105	*105 106	*105½ 106½	*105½ 106½	*106 106½	70
6¼ Dec	15¼ Jan	4⅜ Jun 28	9¾ Oct 20	United Board & Carton Corp 10	7⅞ 8⅛	8⅛ 8⅜	8¼ 8¼	8⅜ 8¼	*8 8¼	*8 8¼	2,400
27⅝ Feb	38½ Dec	29¾ Jun 13	38⅞ Jan 18	United Carbon Co No par	36¾ 36¾	36¾ 37	36¼ 36¾	36⅛ 36⅛	36 36⅜	35⅞ 36¼	2,400
29 Feb	36 July	29⅝ Jan 3	39½ Nov 1	United-Carr Fastener Corp No par	*37 38⅜	36¾ 36¾	*36⅝ 38	38 38	*37⅜ 38¾	*37¼ 39¼	200
2⅝ Nov	5⅛ July	2¼ Jun 13	3¾ Oct 25	Unite Cig-Whelan Stores com 30c	3⅛ 3¼	3⅛ 3¼	3⅛ 3¼	3⅛ 3⅛	3 3	3 3	19,900
41 Dec	55 Jan	40¼ Jun 13	47½ Sep 23	$3.50 convertible preferred 100	45 45	*45 45½	*45 45⅞	*44½ 45½	44¼ 45	*44 44¾	140
2⅛ Feb	3⅞ May	2¼ Jan 3	5 Oct 24	United Corp (The) with dividend 1	4¾ 4⅞	4¾ 4⅞	4¾ 4⅞	4¾ 4⅞	4¾ 4⅞	4¾ 4⅞	64,100
-- ---	-- ---	3¼ Nov 29	3⅜ Nov 29	Without dividend 1	3¼ 3¼	3¼ 3⅜	3¼ 3⅜	3¼ 3¼	3¼ 3⅜	3¼ 3⅜	58,700
4½ Feb	9 May	3¾ Jun 24	7¾ Oct 6	United Dyewood Corp common 1	*6¾ 6⅞	6⅝ 6¾	7 7¼	7½ 7½	7⅛ 7⅜	7¼ 7¼	1,400
60 Dec	82½ Apr	45 Jun 22	65 Jan 7	7% preferred 100	*57 59½	*58 60	*58¼ 60	60 60	58 61	*59 61	140
16¾ Feb	28½ Jun	14½ Aug 2	22⅜ Jan 3	United Electric Coal Cos 5	17 17	*16¾ 17	16⅞ 16⅞	16¾ 17	17 17	16⅞ 16⅞	700
37½ Jan	46¾ Jun	34⅝ Jun 22	42 Oct 13	United Engineering & Foundry 5	*39½ 40¼	40¼ 40¼	40½ 40½	40½ 40½	*40 41	41½ 41¾	900
48 Feb	58½ May	x44¼ Jun 7	54¾ Mar 7	United Fruit Co No par	54 54	53⅞ 54½	x53¼ 54⅜	52⅝ 53⅜	53¼ 53¾	53¼ 53⅝	10,900
-- ---	-- ---	16 July 6	18¼ Aug 8	United Gas Corp 10	17¾ 17⅞	x17⅝ 17¾	*17⅜ 17 ¾	17¼ 17¾	17½ 17¾	17⅝ 18⅛	40,900
18¾ Dec	23 May	18⅛ Feb 24	26⅜ Dec 8	United Gas Improvement Co 13½	25½ 25¾	25⅝ 25⅞	25½ 25⅞	26 26¼	26 26⅜	26 26⅛	5,300
11½ Dec	21½ May	9¾ Mar 23	13⅜ Sep 15	United Merch & Mfrs Inc 1	12¼ 12⅜	12⅛ 12⅜	12 12⅜	12 12¼	12 12¼	12 12⅛	14,300
-- ---	-- ---	19⅛ Jun 6	25¾ Dec 8	United Paramount Theatres wi 1	24 24	24¼ 24¼	*24¼ 24½	24⅜ 24⅜	24¾ 25¾	25¼ 25¼	2,300
-- ---	-- ---	19 Jun 20	24¼ Oct 14	Certificates of interest w i 1	*23¼ 24½	*23 24½	*23⅝ 25	*23⅝ 25	*23⅝ 25	*24 25½	---
16¾ Feb	32⅞ May	18¾ Feb 11	30⅞ Dec 3	U S & Foreign Securities No par	30⅞ 30⅞	30½ 30¾	30⅜ 30½	30⅜ 30⅝	30⅜ 30½	29⅞ 30¼	11,400
89 Feb	101 Jun	94 Mar 7	102¼ Nov 19	$4.50 1st preferred No par	*101 102½	101 101	*101 102½	100⅞ 101¾	*100½ 101¾	101 101¾	330
15½ Feb	24¼ May	12⅞ Jun 28	17¾ Jan 8	U S Freight Co No par	*15¼ 15¾	15¼ 15¼	*14½ 15½	*14½ 15¼	*14½ 15¼	15¼ 15¼	200
92½ Feb	113¾ Jun	x89¼ Jun 13	109⅝ Nov 23	U S Gypsum Co common 20	106 106¼	106¾ 108	107 108	106 106¾	104½ 108	107 107¾	6,100
166½ Nov	179 Jun	175 Jan 10	187 Oct 4	7% preferred 100	*181 182¼	*181 182¼	182¼ 182¼	181 181	*181 183	182 182	110
8 Dec	17¼ May	6⅝ Jun 6	10¼ Sep 28	U S Hoffman Machinery com 5	9 9	9 9¼	*8¾ 9	8¾ 8⅞	*8¾ 9	8⅝ 8¾	1,700
54½ Dec	76 Jun	43 May 25	57 Jan 27	4¼% preferred 100	47 47	*46 48	*46 48	*46 48	*46 48	*46 43	40
19¼ Dec	42¾ Jan	17⅞ Apr 28	26¼ Oct 5	U S Industrial Chemicals No par	23 23¾	23½ 23½	23¼ 23½	23 23¼	22¾ 23⅞	22¼ 22¼	2,100
4½ Dec	8⅝ Jan	3⅝ Jun 13	8⅜ Dec 9	U S Leather Co common No par	6⅝ 6⅝	6½ 6¾	6½ 6⅝	6⅝ 7¼	7⅛ 7⅝	7⅜ 8⅜	23,700
17⅜ Dec	36 Jan	15½ Jun 13	29⅜ Dec 9	Partic & conv class A No par	22¾ 23	22¾ 23	22⅞ 23	23 24⅜	24⅝ 26⅜	27⅜ 29⅜	10,900
11½ Sep	21¼ Jan	11¾ Jan 3	16½ Oct 27	U S Lines Co common 1	15¼ 15⅜	15⅜ 15¼	15¼ 15⅜	15¼ 15½	15⅜ 15⅜	15¼ 15⅜	5,000
7¾ Dec	9¾ May	7¼ Jan 19	8⅞ Apr 18	4½% preferred 10	*8 8⅜	*8 8⅜	*8 8⅜	*8 8⅜	8 8	*7½ 8	100
39½ Feb	53¼ July	38 Jun 13	49¼ Jan 28	U S Pipe & Foundry Co 20	44⅜ 45	44¾ 45	44¾ 44⅝	43½ 44	44 44¼	44¼ 44⅜	3,200
49 Jan	58 July	52½ Jan 12	71½ Dec 6	U S Playing Card Co 10	*71½ 72	*71½ 72	71½ 71½	*70 71½	*70 71½	*71 72	100

For footnotes see page 26.

gitized for FRASER
http://fraser.stlouisfed.org/

NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Dec. 3	Monday Dec. 5	Tuesday Dec. 6	Wednesday Dec. 7	Thursday Dec. 8	Friday Dec. 9	Sales for the Week
					LOW AND HIGH SALE PRICES						
$ per share	$ per share	$ per share	$ per share		$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
22⅛ Dec	37⅜ May	19⅝ May 3	29½ Nov 19	U S Plywood Corp common 1	27 27	27 27¼	27⅛ 27⅜	26½ 27	26⅞ 27¾	27⅛ 28	7,700
86 Dec	94 May	82 Apr 29	93½ Nov 18	3¾% pfd series A 100	*90 92	*90 92	*90 92	*90 92	*90 92	*90 92	---
37⅞ Dec	49⅝ May	31¾ Aug 12	43 Jan 26	U S Rubber Co common 10	34½ 34⅞	34½ 35¼	34⅜ 34⅞	34⅜ 35	34⅛ 35⅛	34⅛ 35	19,200
21 Dec	137⅞ Jan	112¼ Jun 13	133 Jan 21	8% non-cum 1st preferred 100	123½ 124⅛	121½ 123	121¾ 123	122½ 122¾	123 123¾	123¼ 124	1,180
37¼ Nov	58⅛ Jun	33¾ Oct 4	46½ Apr 18	U S Smelting Ref & Min com 50	37¾ 37⅞	37½ 38¼	37⅜ 37¾	37¼ 37½	37½ 38¼	38⅜ 39¾	10,300
63½ Dec	72 Apr	62 Oct 3	72 Mar 17	7% preferred 50	65 65	65 65	65 65	65 65½	*65¼ 65⅞	*65¼ 65⅞	700
--- ---	-- ---	20¼ Jun 13	26¼ Dec 8	U S Steel Corp common No par	25⅜ 25½	25⅜ 25½	25⅜ 25⅝	25⅜ 26	25⅞ 26¼	26 26⅛	119,000
129½ Mar	140⅝ Jun	129¾ Jun 8	140½ Jan 26	7% preferred 100	*135½ 136¾	136 136	135¾ 136	136½ 137⅜	137½ 138	138 138¾	2,200
17½ Feb	19⅞ Jan	18½ Jan 4	22 Nov 29	U S Tobacco Co com No par	21⅜ 21⅜	21⅜ 21⅜	21¼ 21½	21¼ 21¼	*21⅛ 21⅜	21⅛ 21¼	1,500
37 Nov	42⅜ May	38¾ Jan 3	44½ Sep 2	7% non-cum preferred 25	*41¼ 42¼	*41¼ 42¼	*41¼ 42¼	*41¼ 42¼	*41¼ 42¼	*41½ 42¼	---
4½ Mar	6½ May	4¼ Feb 24	6¼ Nov 3	United Stockyards Corp 1	*5⅜ 5⅝	*5⅜ 5⅝	*5⅜ 5⅝	5⅜ 5⅜	5⅝ 5⅝	5⅝ 5⅝	700
8⅜ Dec	12⅜ May	8½ Jun 14	11¾ Nov 30	United Stores $4.20 non-c 2d pfd 5	*11⅜ 11½	11¾ 11¾	11⅝ 11⅝	11½ 11¾	11½ 11½	11⅜ 11⅜	2,900
85½ Dec	98½ Jun	80 Apr 29	91 Sep 28	$6 conv preferred No par	*83¼ 91	91 91	*91½ 93	*91½ 93½	*91½ 93½	*91½ 93	200
2⅞ Dec	6¼ Jun	2¾ Jun 29	4 Jan 8	United Wall Paper Inc common 2	3 3⅛	3 3¼	3 3⅛	3 3⅛	3 3¼	3⅛ 3⅛	9,400
22 Dec	34 Jan	21 Feb 8	27⅞ Oct 17	4% conv preferred 50	24¼ 24¼	*24 24½	24¼ 24¼	*24 24½	24 24	*24 24½	200
16 Feb	20 Jun	12½ Jun 14	17½ Jan 7	Universal-Cyclops Steel Corp 1	1⅝ 16¼	16½ 16½	16⅜ 16⅝	16⅝ 16⅝	x15⅝ 15⅝	*15½ 16	1,300
4 Mar	10¾ Jun	3¾ Feb 25	9½ Sep 29	Universal Laboratories Inc 1	4½ 4¾	4⅝ 4¾	4⅝ 4¾	4⅝ 4¾	4⅝ 4⅝	4⅝ 4⅝	5,800
19 Feb	23½ Jun	19¾ Jan 17	25¼ Sep 2	Universal Leaf Tobacco com No par	22¼ 22⅜	22½ 22¾	22¾ 23	22½ 23	*22½ 23	*22½ 23	1,100
150 Feb	170 May	156 Mar 5	170 Jun 14	8% preferred 100	*164½ 165	*164½ 165	164½ 164½	*163 164½	*163 164½	162 162	30
7¼ Dec	15½ May	7 Feb 10	12⅜ Dec 9	Universal Pictures Co Inc com 1	11¼ 11½	11⅜ 11¾	11⅜ 11⅝	11¼ 11½	11⅛ 11¼	11⅛ 12⅜	24,100
42 Dec	70 May	43½ Jan 3	63⅞ Dec 1	4¼% preferred 100	*62⅜ 63½	62½ 62½	63¼ 63¼	*62 63	*62 63	62 63½	310

V

14½ Feb	27¾ Oct	17 Jun 28	25½ Apr 25	Vanadium Corp of America No par	20¾ 21	20 20¾	21 21⅝	21 22¼	21⅞ 22⅞	21⅞ 21⅞	7,000
9⅝ Dec	15½ May	7⅞ Nov 16	11⅞ May 13	Van Norman Co 2.50	8⅜ 8⅜	8½ 8¾	8⅝ 8¾	x8¾ 8¾	8¾ 8⅞	8⅞ 8⅞	2,200
21¾ Feb	26⅞ May	20½ Jun 14	27 Nov 14	Van Raalte Co Inc 10	*24½ 25½	*24½ 25½	25 25½	*24¾ 25½	*25 25½	*25¼ 25½	300
12¼ July	15½ May	10 Feb 16	13¼ Jan 6	Vertientes-Camaguey Sugar Co 6½	11½ 11½	11½ 11¾	11⅝ 11¾	*11½ 11¾	11¾ 12⅛	12½ 12⅜	7,800
19½ Dec	29½ Jan	20 Jan 3	25 Oct 6	Vick Chemical Co 2.50	22½ 22½	22½ 22½	22 22⅜	22¼ 22½	22¼ 22⅜	21⅞ 22⅛	2,900
85½ Dec	94 May	85½ Mar 5	95 Nov 17	Vicks Shreve & Pacific Ry com 100	*96 100	*96 100	*96 100	*96 100	*96 100	*96 99	---
86 Feb	95 Jun	85½ Jan 5	96 Nov 30	5% non-cum preferred 100	*96 100	*96 101	*96 101	*96 101	*96 101	*96 101	---
32½ Dec	48½ Jun	33¼ Jun 17	46 Dec 7	Victor Chemical Works common 5	*44¼ 44¾	44 44¾	44¾ 45¾	46 46	45½ 45½	46 46	1,500
-- Oct	96¾ Apr	91 Jan 7	99¾ Nov 22	3½% preferred 100	*98½ 100	*98½ 100	*98½ 100	*98½ 100	*98½ 100	*98¾ 100½	---
7⅛ Mar	14⅞ July	8 Jun 6	11¼ Jan 21	Va-Carolina Chemical com No par	7⅛ 7⅜	7⅜ 7¾	7½ 7⅝	7¼ 7½	7½ 7½	7½ 7⅜	11,800
93 Feb	124⅞ July	82½ Jun 17	118 Jan 21	6% div partic preferred 100	*88½ 90	89 89	*89 90	89 89	*88 89	88½ 89	600
14⅜ Nov	18⅜ May	15½ Jan 3	19¾ Nov 25	Virginia Elec & Pwr Co com 10	19¼ 19¼	19⅛ 19½	19¼ 19⅜	19 19¼	19⅛ 19⅜	19¼ 19⅜	10,900
109 Jan	117½ Jun	113⅝ Jun 29	118 Feb 14	$5 preferred 100	116½ 116½	*116½ 118	*116½ 118	*116½ 118	*116½ 118	*116½ 118	10
15¼ Dec	23 Jun	14¾ Jan 3	23½ July 14	Va Iron Coal & Coke 4% pfd 25	*18½ 19½	*18½ 19½	*18½ 19½	*18½ 19½	*18½ 18½	*18½ 19½	30
28¼ Dec	38½ May	27 July 18	32½ Jan 12	Virginian Ry Co common 25	29 29¾	29 29⅝	28½ 28½	28¾ 28¾	28 28½	27⅞ 28	2,200
29⅝ Nov	34½ May	28 Nov 29	33½ Apr 6	6% preferred 25	29 29⅛	28¾ 29⅛	28⅝ 28⅝	28 28¼	*28⅛ 28¾	28⅛ 28¾	1,900
24⅞ Dec	39¼ Apr	25½ Jun 14	33¾ Oct 27	Visking Corp (The) 5	32½ 32½	*32 33	*31½ 32½	*32 32¾	32½ 32¾	31¾ 31¾	600
25½ Dec	32½ Jan	23½ Mar 5	30¾ Apr 30	Vulcan Detinning Co common 20	*28 29	*28 29	29 29¼	*27½ 30	28 28	*28 29½	1,020
29 Apr	32¾ Jan	30 Mar 18	32 Apr 26	7% preferred 20	*30 30¾	*30 30¾	*30 30¾	30¾ 30¾	*30¼ 31¼	*30¼ 31½	20

W

87½ Aug	66 Jan	45 Jun 6	60½ Jan 28	Wabash RR 4½% preferred 100	*48½ 49½	49 49¾	49¾ 50	*49 50½	*49¾ 51	*49¾ 51	900
12¼ Dec	15½ Jan	12 Jun 30	14½ Sep 13	Waldorf System No par	*14⅛ 14⅜	14⅜ 14⅜	14¼ 14¼	*14⅛ 14⅜	*14 14¼	14¼ 14¼	600
28 Dec	35⅞ Jun	25¾ Jun 13	31⅝ Nov 25	Walgreen Co common No par	*31⅝ 31⅞	31½ 31½	*31⅜ 31½	31½ 31½	31⅜ 31⅜	31¼ 31¼	500
100¼ Apr	105 Aug	101 May 19	105½ Oct 19	4% preferred 100	*103½ 105	*103⅝ 105	*103⅝ 105	*103⅝ 105	*103⅝ 105	*103⅝ 105	---
x18⅝ Mar	27⅜ May	21¼ Jun 1	33 Dec 8	Walker (Hiram) G & W No par	31⅞ 31⅞	31¾ 32	31½ 32	31⅝ 32⅜	32⅛ 33	*32⅝ 33	19,600
8⅝ Feb	13½ May	6¾ Jun 29	9¾ Jan 7	Walworth Co No par	8 8	8 8⅛	7⅞ 8⅛	7⅞ 7¾	7¾ 8	8 8⅛	8,400
10½ Mar	16⅞ July	x12 Jun 14	17½ Dec 7	Ward Baking Co common 1	16¾ 17	16¾ 17	17 17¼	17¼ 17½	17¼ 17½	17¼ 17½	17,000
x83½ Mar	101 Jun	x87½ Jun 14	101½ Dec 2	5½% preferred 100	*100 101	100¾ 101	*101 101¼	100⅛ 100¾	*100⅛ 100¾	100¾ 100¾	270
9¼ Nov	14 May	9⅝ Jan 3	15½ Dec 5	Warner Bros Pictures 5	14⅞ 15	15 15½	15¼ 15½	x15 15½	14⅝ 15	14⅜ 14⅞	83,700
22 Nov	32 Jan	18¾ Jun 22	28 Nov 21	Warren Foundry & Pipe No par	*26⅛ 27	*26⅛ 26⅞	26⅛ 26⅛	26½ 26¾	26¾ 26¾	26 26¼	1,100
x19½ Nov	34¾ May	14 Jun 14	22¾ Jan 7	Warren Petroleum Corp 3	18¼ 18½	17¾ 18⅛	17¾ 18	17¾ 17⅞	17¼ 17¾	17 17⅜	5,700
20¼ Jan	27½ Aug	23⅛ Jun 27	25¼ Dec 8	Washington Gas Light Co No par	*24 24½	24⅛ 24¼	24⅜ 24⅜	24⅜ 24⅝	25¼ 25¼	*25 25½	700
12½ Dec	20¾ May	11¾ Jun 14	14½ Sep 14	Waukesha Motor Co 5	*13⅜ 13½	13⅜ 13½	*13½ 13⅝	13⅝ 13⅝	13⅜ 13⅝	*13¼ 13½	2,200
16⅛ Dec	22 Sep	16⅛ Feb 10	23⅞ Dec 6	Wayne Knitting Mills 5	23¼ 23¼	23 23⅛	23¼ 23⅞	23½ 23⅝	23¾ 23¾	23¾ 23⅞	2,800
13 Dec	30½ Jan	11¾ Apr 21	17⅝ Nov 22	Wayne Pump Co 1	17¼ 17¼	17 17	16¾ 16¾	16¾ 16¾	16½ 16⅞	*16½ 16⅝	1,300
3¾ Dec	6¾ May	3¾ Jan 3	6¼ Oct 5	Webster Tobacco Inc 5	5½ 5½	5⅜ 5⅝	5⅝ 5⅝	5⅜ 5⅜	5¼ 5⅜	5¼ 5½	1,200
26 Sep	34½ Aug	x19¼ Jun 13	27¾ Jan 7	Wesson Oil & Snowdrift com 2.50	26¼ 26½	26¾ 27¼	26¼ 26¾	26¼ 26⅜	26½ 26⅝	26⅜ 26¾	7,400
x80 Nov	86½ Jan	78 July 13	84½ Nov 21	$4 conv preferred No par	83 83	83 83	82 83¼	82½ 83	83 83½	83½ 83¾	530
19½ Mar	26⅜ May	16⅝ Jun 14	23⅛ Jan 21	West Indies Sugar Corp 1	18¾ 18⅞	18½ 18⅞	18¼ 18⅝	18½ 19	19¼ 20¼	19¾ 19¾	10,300
--- ---	--- ---	16½ Sep 29	22¼ Oct 14	West Kentucky Coal Co 4	19¾ 20	19¾ 20⅛	19⅝ 20¼	19⅝ 20	19⅝ 19⅞	20⅛ 20⅞	18,700
13½ Feb	19¾ July	14¾ Jan 3	25⅜ Dec 3	West Penn Elec Co com No par	25¼ 25⅜	25¼ 25⅜	25¼ 25⅜	x24½ 24¾	24¾ 24⅞	24⅜ 24¾	17,000
105¼ Nov	113 Jun	107 Apr 18	115 Nov 10	West Penn Power 4½% pfd 100	113 114	113 113½	112¾ 112¾	112¾ 112¾	112⅝ 113½	112¾ 112¾	200
100⅝ Oct	107 Jun	104½ Sep 30	108⅝ Jan 26	4.20% preferred series B 100	107½ 107½	*107 107½	*107 107½	*107 107½	107½ 107¾	108 108	70
-- ---	--- ---	101¾ May 2	107½ Nov 10	4.10% preferred series C 100	*107⅛ 108	*107⅛ 108	*107⅛ 108	*107⅛ 108	*107⅛ 108	*107⅛ 108¼	---
16¼ Apr	22¾ Oct	13⅜ Mar 4	17¾ Jan 20	West Virginia Coal & Coke 5	13⅜ 13⅝	13½ 13¾	13⅜ 13½	13½ 13⅝	13⅝ 13⅞	13½ 13½	4,100
38¾ Feb	51⅝ Jun	35¾ Jun 14	49 Dec 2	West Va Pulp & Paper com No par	*48½ 50	*48½ 49	48¼ 48¼	*48 48¼	48⅜ 48½	48⅜ 48½	1,200
100½ Feb	110½ Jun	104 May 12	108½ Jan 25	4½% preferred 100	*107½ 108½	108½ 108½	*107½ 109½	*107½ 109½	*107½ 109½	*107½ 108½	10

Range for Previous Year 1947 Lowest	Range for Previous Year 1947 Highest	Range since Jan. 1 Lowest	Range since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Dec. 3	Monday Dec. 5	Tuesday Dec. 6	Wednesday Dec. 7	Thursday Dec. 8	Friday Dec. 9	Sales for the Week
					LOW AND HIGH SALE PRICES						
$ per share	$ per share	$ per share	$ per share		$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
5⅛ Nov	10½ May	5 Feb 24	7¾ Apr 11	Western Air Lines Inc 1	7⅛ 7⅛	7 7¼	7⅛ 7⅛	7 7⅛	7 7	7 7	3,300
34¼ Dec	46¼ May	32½ May 23	41¾ Mar 12	Western Auto Supply Co 10	39½ 39¾	39½ 39⅞	39⅝ 39⅝	39½ 39⅝	39½ 39½	39½ 39⅞	3,300
7⅞ Mar	16¼ July	8⅞ Feb 24	14⅛ Dec 6	Western Maryland Ry com 100	13 13⅜	13 13¾	13⅜ 14⅛	13¾ 14⅛	13⅞ 14	13¾ 13⅞	25,600
22½ Mar	38⅝ July	21 Sep 8	29¾ Apr 8	4% non-cum 2nd pfd 100	*26⅝ 27¾	26 27¼	27¾ 28⅞	28⅜ 29	29 29	28¾ 28¾	3,300
25½ Nov	36½ May	20 Jun 13	30 Jan 24	Western Pacific RR com No par	27⅜ 27⅝	27⅜ 27⅜	27 27	27 27	27 27⅛	26¾ 27	1,700
58¼ Dec	74½ July	53¾ Jun 6	70¼ Nov 18	Preferred series A 100	*67½ 69½	69 69	67¾ 67¾	68 68½	68 68½	68⅜ 68⅜	800
15 Dec	26 May	13 May 31	19⅜ Nov 3	Western Union Teleg class A No par	18⅛ 18⅛	17⅝ 17⅞	17⅜ 17⅝	17⅜ 17½	17⅜ 17⅝	17⅜ 17⅝	6,100
29½ Nov	39⅝ Jun	21¼ Jun 13	34¾ Jan 7	Westinghouse Air Brake No par	24⅜ 24⅝	25¼ 25¾	25 25½	25 25⅜	24⅞ 25¼	24½ 25	13,900
23½ Dec	33¼ Jun	20⅝ May 31	31¼ Dec 9	Westinghouse Electric com 12½	28½ 29	29 29⅜	29⅜ 30	29⅞ 30⅜	30⅜ 31⅛	30⅞ 31¼	72,200
85½ Feb	95¾ Apr	90¾ Jun 3	102 Dec 9	3½% pfd series A 100	*101 101¼	101¼ 101¼	101¼ 101½	101½ 102½	*101½ 102½	102 102	330
91½ Feb	101½ Jun	98½ Feb 15	104 Aug 11	3.80% pfd series B 100	*102 102⅛	*102 102½	*102⅛ 102½	102¼ 102¼	102½ 102½	102¾ 102¾	300
25 Dec	40¾ Jun	21¾ Jun 7	26¾ Jan 11	Weston Elec Instrument 12.50	24 24½	24¾ 24¾	*24 24⅞	24 24	24 24	*24 24½	600
80 Jan	115 July	102 Mar 30	114¾ Sep 12	Wheeling & Lake Erie Ry 100	*109 114	*109 115	*109 115	*108½ 115	*108½ 115	*105½ 115	---
37 Mar	57⅞ Oct	29¾ Jun 13	48⅝ Jan 27	Wheeling Steel Corp com No par	42 42⅛	42 42⅝	42 42¾	x41⅜ 43	42¼ 42⅝	42 42¼	4,300
83 Mar	92 Jan	71 July 5	89¼ Jan 12	$5 conv prior pref No par	80 80	*80 80½	80 80	x78¾ 78¾	78¼ 79¼	78¼ 78¼	210
23 Feb	27¾ Jan	23⅞ Mar 2	31 Oct 27	White Dental Mfg (The SS) 20	*27⅝ 28⅝	*27½ 28⅝	*27½ 28⅝	*27½ 28⅝	*27½ 28⅝	28½ 28½	200
13½ Dec	24¾ May	12½ Jun 13	16⅝ Mar 30	White Motor Co 1	14¾ 15	14½ 14¾	14¼ 14½	x14⅛ 14⅜	14⅛ 14⅜	14 14⅛	4,800
9¾ Feb	22⅞ July	18½ Jan 3	32⅜ Dec 7	White Sewing Machine com 1	31⅜ 31¾	31⅛ 31⅞	31½ 31⅞	31¾ 32⅜	31¾ 32⅜	31⅞ 32	12,400
27¼ Feb	31½ Nov	28⅝ Feb 8	34 Dec 1	Prior preference 20	*33½ 34	*33½ 34	*32½ 33⅞	33½ 33½	*33½ 34	*33½ 34	200
9 Feb	19⅜ Jun	7½ May 31	14 Dec 1	Wilcox Oil Co 5	13¾ 13¾	13⅜ 13¾	13⅝ 13⅝	13¼ 13⅜	13¼ 13½	13¼ 13⅜	2,200
6⅞ Mar	12 May	4¼ Jun 6	7⅞ Jan 8	Willys-Overland Motors com 1	4⅞ 4⅞	4¾ 4⅞	4⅝ 4¾	4¾ 5¼	5⅛ 5½	5⅛ 5⅛	32,200
51 Mar	65⅞ May	x42¾ Jun 22	56¼ Jan 13	$4.50 conv pfd series A No par	51⅞ 51⅞	51½ 51½	51 52	53½ 54¼	54⅞ 55½	55½ 55½	2,700
10½ Nov	17⅜ May	8⅞ Jun 15	12½ Mar 10	Wilson & Co Inc common No par	11¾ 11¾	11¾ 12	11⅞ 12	11⅞ 12	11⅞ 12	11⅞ 12	11,000
69 Dec	88¼ Jan	70 Jun 21	79¾ Nov 17	$4.25 preferred No par	*78½ 79	78¾ 78¾	*78¾ 79	78¾ 78¾	*78⅝ 79	*78½ 79	300
12¾ Dec	19 Jan	10 Jun 6	13½ Jan 17	Wilson-Jones Co 10	10¼ 10¼	10¼ 10¼	10¼ 10¼	10¼ 10¼	10¼ 10½	10⅜ 10⅜	1,300
14⅞ Dec	18 Jun	14⅞ Jan 14	20½ Dec 8	Wisconsin Elec Power Co com 10	20¼ 20⅜	20 20¼	20⅛ 20¼	20⅛ 20¼	20⅛ 20½	20¼ 20½	7,100
125 Dec	x138 Jan	128 Jan 4	140 Nov 29	6% preferred 100	140 140	*140 145	*140 145	*140 145	*140 145	*140 145	20
28 Feb	37¾ Oct	22 Jun 2	35 Nov 30	Woodward Iron Co 10	34 34	33¾ 34	33¾ 34	33 34	x32 32	31¼ 31½	2,800
41⅞ Nov	49⅝ Jun	44 Sep 27	49⅝ July 29	Woolworth (F W) Co 10	47⅝ 47⅝	47⅜ 47⅝	47¼ 47⅝	47⅛ 47¼	47⅛ 47⅜	47⅛ 47⅜	9,200
13⅝ Dec	25⅝ May	11¾ Jun 14	17½ Dec 9	Worthington Pump & Machinery common No par	16 16⅜	16⅛ 16⅜	*16 16¼	*15⅜ 15⅞	15⅛ 15⅜	16 17½	7,000
58⅛ Dec	81½ Feb	x59½ Feb 24	72 Oct 27	Prior pfd 4½% series A 100	*66½ 67½	66¾ 69	67½ 67½	67½ 68¼	68¾ 69	68½ 68½	810
x62 Nov	94 May	64 Jun 10	76 Nov 9	Prior pfd 4½% conv series 100	*70⅝ 71½	*70⅝ 71½	*70⅝ 71¼	70⅝ 72	70½ 72	72 72	490
58 Jan	96¾ July	68 Feb 25	80 Nov 2	Wright Aeronautical No par	73½ 75	76 76	75½ 76¾	*74¼ 77½	*74¼ 77	*74 76	130
60½ Mar	69 July	66 Feb 9	80 Dec 9	Wrigley (Wm) Jr (Del) No par	76⅝ 76⅝	77½ 77½	*77⅝ 78	78¼ 78¼	78⅜ 79	80 80	1,200
8 Mar	11⅞ Jun	8½ Feb 28	12⅝ Oct 27	Wyandotte Worsted Co 5	10½ 10¾	10¾ 11	10⅝ 10¾	*10⅞ 11	10¾ 11⅛	11⅛ 11¼	2,500

Y

22 Dec	34¾ Jan	19½ Jun 15	28 Dec 9	Yale & Towne Mfg Co 25	24⅛ 24½	24¼ 24¾	24⅜ 24½	24½ 25¼	x25½ 26⅝	26⅛ 28	10,500
10⅝ Feb	16½ May	8 Jun 13	12⅝ Jan 7	York Corp common 1	10⅜ 10½	10½ 10⅝	10½ 10½	10½ 10¾	10¾ 10¾	10⅜ 10⅝	9,500
37 Dec	48 May	30½ May 13	39¼ Jan 18	4½% conv preferred 50	*36½ 36¾	36½ 36½	*36 37	*36 37	36 36	*35½ 36½	300
15¾ Feb	24 Oct	16¾ Jun 17	28⅜ Nov 28	Young (L A) Spring & Wire No Par	27⅛ 27⅝	27⅞ 27⅞	27¾ 27⅞	27½ 27½	27½ 27½	27½ 27⅝	2,700
65½ Dec	89¾ Oct	53⅝ Jun 13	75⅜ Dec 9	Youngstown Sheet & Tube No par	70¾ 71¼	70⅝ 71¼	70¾ 71⅞	71¾ 75	73⅞ 74⅞	74¼ 75⅜	24,400
13⅜ Dec	x19¾ May	10½ Jun 28	14¾ Jan 6	Youngstown Steel Door No par	11½ 11¾	11⅞ 12¼	12 12⅜	*12⅛ 12¼	12 12¼	12 12⅛	3,900

Z

19¾ Feb	35 July	20¾ July 12	32 Jan 7	Zenith Radio Corp No par	29⅞ 29⅞	29⅞ 30⅜	30¼ 31¼	30¾ 31⅜	31 31⅛	30⅝ 30¾	10,000
3⅛ Dec	6¾ May	3⅜ Feb 9	4⅝ Oct 13	Zonite Products Corp 1	*4 4¼	4⅛ 4⅛	4 4⅛	x4 4	4⅛ 4⅛	3⅞ 4	2,000

*Bid and asked prices; no sales on this day. †In receivership, or petition has been filed for company's reorganization. ‡Effective Sept. 23, name was changed to Shell Oil Co. a Deferred delivery. r Cash sale. s Special sales. wd When distributed. x Ex-dividend. y Ex-rights.

gitized for FRASER
http://fraser.stlouisfed.org/

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1948 Lowest	Highest	Range Since Jan. 1 Lowest	Highest	GOVERNMENT BONDS NEW YORK STOCK EXCHANGE	Saturday Dec. 3 Low	High	Monday Dec. 5 Low	High	Tuesday Dec. 6 Low	High	Wednesday Dec. 7 Low	High	Thursday Dec. 8 Low	High	Friday Dec. 9 Low	High	Sales for the Week Bonds ($)
LOW AND HIGH SALE PRICES																	
— —	— —	101.11 May 9	101.11 May 9	‡Treasury 3⅛s 1949-1952	*100.5	100.6	*100.8	100.9	*100.8	100.9	*100.8	____	*100.6	__	*100.5	__	___
105.1 Sep	105.28 Mar	103.28 Dec 2	103.28 Dec 2	Treasury 3s 1951-1955	*103.28	103.30	*103.29	103.31	*103.28	103.30	*103.28	103.30	*103.28	103.30	*103.27	103.29	___
107.4 Sep	108.28 May	108.13 Jan 26	108.13 Jan 26	Treasury 2⅞s 1955-1960	*109.10	109.13	*109.10	109.13	*109.10	109.13	*109.10	109.13	*109.12	109.15	*109.12	109.15	___
— —	— —	— —	— —	Treasury 2¾s 1951-1954	*102.30	103	*102.30	103	*102.30	103	*102.30	103	*102.30	103	*102.29	102.31	___
— —	— —	— —	— —	Treasury 2¾s 1956-1959	*110.20	110.23	*110.20	110.23	*110.21	110.24	*110.21	110.24	*110.21	110.24	*110.21	110.24	___
— —	— —	— —	— —	Treasury 2¾s 1958-1963	*111.30	112.1	*111.30	112.1	*111.31	112.2	*111.31	112.2	*111.31	112.2	*111.31	112.2	___
— —	— —	110.23 Mar 11	110.23 Mar 11	Treasury 2¾s 1960-1965	*113.30	114.1	*113.30	114.1	*113.31	114.2	*113.31	114.2	*113.29	114	*113.29	114	___
101.18 Dec	102.22 Feb	— —	— —	‡Treasury 2½s 1949-1953	*100.5	100.6	*100.7	100.8	*100.7	100.8	*100.7	____	*100.6	__	*100.5	__	___
— —	— —	— —	— —	Treasury 2½s 1950-1952	*101.10	101.12	*101.10	101.12	*101.10	101.12	*101.10	101.12	*101.19	101.12	*101.9	101.11	___
102.23 Sep	102.23 Sep	102.31 Jan 14	102.31 Jan 14	Treasury 2½s 1952-1954	*102.26	102.24	*102.26	102.28	*102.26	102.27	*102.25	102.27	*102.25	102.27	*102.25	102.27	___
— —	— —	104.9 Feb 3	104.9 Feb 3	Treasury 2½s 1956-1958	*106.3	106.5	*106.2	106.4	*106.3	106.5	*106.3	106.5	*106.3	106.5	*106.3	106.5	___
101.7 Sep	101.11 Jan	— —	— —	Treasury 2½s 1962-1967	*105.5	105.7	*105.6	105.8	*105.6	105.8	*105.7	105.9	*105.8	105.10	*105.7	105.9	___
101.19 Jun	101.19 Jun	102.1 Mar 11	104.15 Oct 18	Treasury 2½s 1963-1968	*104.21	104.23	*104.22	104.24	*104.22	104.24	*104.22	104.24	*104.23	104.25	*104.22	104.24	___
100.24 Mar	100.25 Jan	103.8 July 25	103.8 July 25	Treasury 2½s Jun 1964-1969	*104.8	104.10	*104.10	104.12	*104.10	104.12	*104.11	104.13	*104.12	104.14	*104.12	104.14	___
100.23 Jan	100.26 Apr	— —	— —	Treasury 2½s Dec 1964-1969	*104.5	104.7	*104.6	104.8	*104.6	104.8	*104.7	104.9	*104.8	104.10	*104.8	104.10	___
100.23 Sep	100.24 Sep	101.12 Feb 9	101.13 Jun 24	Treasury 2½s 1965-1970	*104.1	104.3	*104.3	104.5	*104.4	104.6	*104.4	104.6	*104.5	104.7	*104.4	104.6	___
100.16 Sep	101.12 Jun	101.7 Feb 7	103.2 Aug 2	Treasury 2½s 1966-1971	*103.31	104.1	*104.1	104.3	*104.2	104.4	*104.2	104.4	*104.2	104.4	*104.1	104.3	___
100.7 Oct	100.27 May	100.18 Jan 6	103.19 Dec 7	Treasury 2½s Jun 1967-1972	*103.12	103.14	*103.15	103.17	*103.15	103.17	*103.19	103.19	*103.18	103.20	*103.16	103.18	20,000
102.26 May	102.26 May	— —	— —	Treasury 2½s Sep 1967-1972	*105.26	105.28	*105.28	105.30	*105.28	105.30	*105.30	106	*105.29	105.31	*105.27	105.29	___
100.7 Oct	100.23 Jun	100.28 Jun 14	103 Aug 8	Treasury 2½s Dec 1967-1972	*103.12	103.14	*103.15	103.17	*103.15	103.17	*103.17	103.19	*103.18	103.20	*103.16	103.18	___
— —	— —	— —	— —	Treasury 2¼s 1951-1953	*102.27	102.29	*102.27	102.29	*102.27	102.29	*102.27	102.29	*102.26	102.28	*102.26	102.28	___
— —	— —	— —	— —	Treasury 2¼s 1952-1955	*102.14	102.16	*102.13	102.15	*102.13	102.15	*102.13	102.15	*102.13	102.15	*102.13	102.15	___
— —	— —	— —	— —	Treasury 2¼s 1954-1956	*105.24	105.27	*105.24	105.27	*105.24	105.27	*105.24	105.27	*105.24	105.27	*105.24	105.27	___
101.14 Sep	102.13 July	102.30 Feb 9	105.4 Aug 10	Treasury 2¼s 1956-1959	*104.29	104.31	*104.29	104.31	*104.29	104.31	*104.29	104.31	*104.29	104.31	*104.29	104.31	___
100 Mar	100.4 May	100.13 Jan 20	102.30 Sep 20	Treasury 2¼s Jun 1959-1962	*103.1	103.3	*103.2	103.4	*103.3	103.5	*103.4	103.6	*103.5	103.7	*103.3	103.5	___
100 Mar	100.2 Feb	100.17 Feb 9	101.3 Jun 14	Treasury 2¼s Dec 1959-1962	*102.31	103.1	*103	103.2	*103.2	103.4	*103.3	103.5	*103.3	103.5	*103.1	103.3	___
— —	— —	100.9 Sep 28	100.21 Feb 9	‡Treasury 2s Dec 1949-1951	*100.5	100.6	*100.7	100.8	*100.7	100.8	*100.7	____	*100.6	__	*100.5	__	___
100.31 Sep	101.13 Mar	— —	— —	‡Treasury 2s Mar 1950-1952	*100.10	100.11	*100.10	100.11	*100.11	100.12	*100.11	100.12	*100.10	100.11	*100.10	100.11	___
— —	— —	— —	— —	Treasury 2s Sep 1950-1952	*100.23	100.24	*100.23	100.24	*100.23	100.24	*100.23	100.24	*100.23	100.24	*100.23	100.24	___
101.7 Dec	101.26 May	101.8 Jan 26	101.8 Jan 26	Treasury 2s 1951-1953	*101.12	101.14	*101.12	101.14	*101.12	101.14	*101.12	101.14	*101.12	101.14	*101.12	101.14	___
— —	— —	— —	— —	Treasury 2s 1951-1955	*101.19	101.21	*101.18	101.20	*101.18	101.20	*101.18	101.20	*101.18	101.20	*101.18	101.20	___
100.31 Sep	101.18 July	— —	— —	Treasury 2s Jun 1952-1954	*101.27	101.29	*101.27	101.29	*101.27	101.29	*101.27	101.29	*101.27	101.29	*101.26	101.28	___
100.30 Sep	101.19 July	101.18 Feb 9	101.18 Feb 9	Treasury 2s Dec 1952-1954	*102.4	102.6	*102.4	102.6	*102.4	102.6	*102.4	102.6	*102.4	102.6	*102.4	102.6	___
— —	— —	— —	— —	Treasury 2s 1953-1955	*103.24	103.27	*103.24	103.27	*103.24	103.27	*103.24	103.27	*103.25	103.28	*103.25	103.28	___
100.7 Oct	100.16 Apr	— —	— —	Treasury 1½s 1950	*100.13	100.14	*100.12	100.13	*100.12	100.13	*100.12	100.13	*100.13	100.14	*100.13	100.14	___
				International Bank for Reconstruction & Development													
94.10 Jan	98.30 May	98.24 Jan 10	101.3 Dec 9	10-year 2⅛s 1957	*101.3	101.6	*101.3	101.6	*101.3	101.6	101.3	101.3	*101.3	101.6	101.3	101.3	22,000
94.14 Jan	99.30 May	90.11 Jan 5	103 Nov 29	25-year 3s 1972	*103	103.4	*103	103.4	*103	103.4	*103.4	103.8	*103.6	103.10	*103.6	103.10	___

*Bid and asked price. No sales transacted this day. ‡The following Treasury bonds are being called for redemption: 3⅛s due 1949-52, called Dec. 15 at 100; 2½s due 1949-53, called Dec. 15 at 100; 2s due Dec. 15, 1949-51, called Dec. 15 at 100; 2s March 1950-52, March 15, 1950 at 100. a Odd lot transaction. r Registered bond transaction.

RANGE FOR WEEK ENDED DECEMBER 9

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
New York City Transit Unification Issue—							
3% Corporate Stock 1980	J-D	109	e108	109	45	104	109

Foreign Securities

WERTHEIM & CO.
Members New York Stock Exchange
120 Broadway, New York
Telephone REctor 2-2300
Teletype NY 1-1693

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Foreign Govt. & Municipal							
Agricultural Mtge Bank (Colombia)—							
‡ΔGtd sink fund 6s 1947	F-A	70½	70½	70½	1	70	72
ΔGtd sink fund 6s 1948	A-O	—	*70	—	—	62	62
Akershus (King of Norway) 4s 1968	M-S	—	*93	94¾	—	81	94½
‡ΔAntioquia (Dept) coll 7s A 1945	J-J	—	45	45½	9	37⅛	47
‡ΔExternal s f 7s series B 1945	J-J	45¼	45	45¼	2	37¾	46¾
‡ΔExternal s f 7s series C 1945	J-J	45¼	45¼	45¼	1	37⅜	46½
‡ΔExternal s f 7s series D 1945	J-J	—	45	45⅞	12	37	46½
ΔExternal s f 7s 1st series 1957	A-O	45½	45½	45½	1	37¼	46⅞
ΔExternal sec s f 7s 2d series 1957	A-O	—	45⅞	45⅞	5	37⅛	46½
ΔExternal sec s f 7s 3rd series 1957	A-O	45¼	45	45⅞	6	37¼	46½
Antwerp (City) external 5s 1958	J-D	103⅝	103¼	103⅞	7	95	106
Australia (Commonwealth) 5s 1955	J-J	101⅞	101	101⅞	89	97½	103½
10-year 3¼s 1956	F-A	—	92	92	8	89⅝	97⅝
10-year 3¼s 1957	J-D	92⅞	92⅞	93	6	89	95⅞
20-year 3½s 1967	J-D	89¼	87½	90	30	84⅜	92¾
20-year 3½s 1966	J-D	—	87⅞	90¼	45	84	93¾
15-year 3⅜s 1962	F-A	89⅝	87½	89¾	40	82½	93⅞
Belgium (Kingdom of) 6s 1955	J-J	—	107	108	4	102½	113¼
External s f 7s 1955	J-D	—	114½	114½	5	110½	121
‡ΔBrazil (U S of) external 8s 1941	J-D	—	75	75	1	60¼	75¼
Stamped pursuant to Plan A (Int reduced to 3.5%) 1978	A-O	—	*54	55¾	—	45½	56
ΔExternal s f 6½s of 1926 1957	A-O	—	*72¾	75	—	62	75
Stamped pursuant to Plan A (Int reduced to 3.375%) 1979	J-D	53⅛	53	53⅛	18	46	55¼
ΔExternal s f 6½s of 1927 1957	A-O	—	*73	—	—	60¼	75
Stamped pursuant to Plan A (Int reduced to 3.375%) 1979	A-O	—	53	53	2	43	55¼
Δ7s (Central Ry) 1952	J-D	—	75	75	1	61	75
Stamped pursuant to Plan A (Int reduced to 3.5%) 1978	J-D	—	56¼	56⅜	5	46½	59
5% funding bonds of 1931 due 1951 Stamped pursuant to Plan A (Int reduced to 3.375%) 1979	A-O	—	*50	52	—	42½	53¼
External $ bonds of 1944 (Plan B)—							
3⅜s Series No. 1	J-D	—	*68½	—	—	62⅛	71
3⅜s Series No. 2	J-D	—	66	66	3	57½	69
3⅜s Series No. 3	J-D	—	66½	66½	3	59	69
3⅜s Series No. 4	J-D	—	66	66¼	16	57¾	69
3⅜s Series No. 5	J-D	—	*66⅜	67	—	58¼	69
3⅜s Series No. 7	J-D	—	*72⅛	80	—	70	73
3⅜s Series No. 8	J-D	—	70½	71¾	4	62½	73
3⅜s Series No. 9	J-D	—	71	72	8	58½	73
3⅜s Series No. 10	J-D	69½	69½	72	15	60½	73
3⅜s Series No. 11	J-D	—	*64	—	—	58½	65
3⅜s Series No. 12	J-D	—	65	65	2	58	65
3⅜s Series No. 13	J-D	—	*65	67⅜	—	59	65⅛
3⅜s Series No. 14	J-D	—	64¾	64¾	2	55⅛	66
3⅜s Series No. 15	J-D	—	*63	64⅞	—	59½	65
3⅜s Series No. 16	J-D	—	*63½	—	—	60	65
3⅜s Series No. 17	J-D	—	*65⅛	—	—	58	65⅛
3⅜s Series No. 18	J-D	—	65	65	4	56	65½
3⅜s Series No. 19	J-D	—	*63½	65	—	58½	65
3⅜s Series No. 20	J-D	—	*64¼	—	—	59½	65
3⅜s Series No. 21	J-D	—	67	67	2	60¾	67
3⅜s Series No. 22	J-D	—	65	65	10	55½	67¾
3⅜s Series No. 23	J-D	—	*63	64	—	55½	65
3⅜s Series No. 24	J-D	—	*65	—	—	60	70
3⅜s Series No. 25	J-D	—	*64	65	—	57	66
3⅜s Series No. 26	J-D	—	*63	66¼	—	56¼	65
3⅜s Series No. 27	J-D	—	*64½	65	—	60¾	65
3⅜s Series No. 28	J-D	—	*64½	—	—	59	65
3⅜s Series No. 29	J-D	—	*63	—	—	58	65
3⅜s Series No. 30	J-D	—	*63	—	—	60½	65
Brisbane (City) s f 5s 1957	M-S	—	99¾	99¾	100	7	97⅛	101¾
Sinking fund gold 5s 1958	F-A	100	100	100½	9	98	101½
Sinking fund gold 6s 1950	J-D	—	101	101¼	4	100	102½
Canada (Dominion of) 4s 1960	A-O	102¼	102¼	102½	19	102	104¼
25-year 3¼s 1961	J-J	—	*107⅞	108¼	—	104½	108
2¾s (25-year) 1974	M-S	101⅜	101⅜	101½	23	100½	101½
ΔCarlsbad (City) 8s 1954	J-J	—	*58	—	—	54⅛	59
‡ΔChile (Rep) External s f 7s 1942	M-N	—	*36⅝	—	—	35	37
‡Δ7s assented 1942	M-N	27⅛	27⅛	27⅞	1	25¾	28¾
ΔExternal sinking fund 6s 1960	A-O	—	*36⅝	—	—	34¼	37½
Δ6s assented 1960	A-O	28	27¾	28	7	25¾	29½
ΔExtl sinking fund 6s Feb 1961	F-A	36⅝	36⅝	36⅝	3	34	37½
Δ6s assented Feb 1961	F-A	—	*27⅞	—	—	26⅛	29
ΔRy external s f 6s Jan 1961	J-J	36⅝	36⅝	36⅝	1	34½	37½
Δ6s assented Jan 1961	J-J	—	27¾	27¾	5	26	29½
ΔExtl sinking fund 6s Sep 1961	M-S	—	*36⅜	—	—	34½	37
Δ6s assented Sep 1961	M-S	—	*27⅞	30	—	25⅞	29
ΔExternal sinking fund 6s 1962	A-O	—	*26⅜	—	—	35½	36⅞
Δ6s assented 1962	A-O	—	27¾	27¾	2	25¾	29
ΔExternal sinking fund 6s 1963	M-N	—	*36⅜	—	—	34½	36⅞
Δ6s assented 1963	M-N	—	27¾	27¾	5	26	29
Extl s f $ bonds 2-3s 1993	J-D	27	26¾	27¼	95	25	29¼
ΔChile Mortgage Bank 6½s 1957	J-D	36⅝	36⅝	36⅝	6	34½	37½
Δ6½s assented 1957	J-D	—	*27⅞	—	—	26	29
ΔSinking fund 6¾s 1961	J-D	—	*36⅝	—	—	34½	37
Δ6¾s assented 1961	J-D	—	*27⅞	29	—	26	29
ΔGuaranteed sink fund 6s 1961	A-O	—	*36⅜	—	—	34	37½
Δ6s assented 1961	A-O	27⅛	27¾	27⅞	6	26	29
ΔGuaranteed sink fund 6s 1962	M-N	—	*36⅜	—	—	35½	36¼
Δ6s assented 1962	M-N	—	27¾	27¾	1	26⅜	29
ΔChilean Cons Munic 7s 1960	M-S	—	36⅝	36⅝	2	35½	37½
Δ7s assented 1960	M-S	—	27¾	27¾	1	26	29
ΔChinese (Hukuang Ry) 5s 1951	J-D	—	3	3	2	3	7¾

For Financial Institutions
FOREIGN SECURITIES
FIRM TRADING MARKETS
CARL MARKS & CO. INC.
FOREIGN SECURITIES SPECIALISTS
50 Broad St., New York 4, N. Y.
Telephone HAnover 2-0050 Teletype NY 1-971

For footnotes see page 31.

Digitized for FRASER
http://fraser.stlouisfed.org/

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 9

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Colombia (Republic of)—							
△6s of 1928 Oct 1961	A-O	78½	78½	78½	2	70	82
△6s of 1927 Jan 1961	J-J	--	*78	--	--	70	82⅛
3s external s f $ bonds 1970	A-O	41¾	41¼	42⅞	53	35½	46⅛
‖△Colombia Mtge Bank 6½s 1947	A-O	--	*47	--	--	42½	49
‖△Sinking fund 7s of 1926 1946	M-N	--	*47	--	--	41½	47½
‖△Sinking fund 7s of 1927 1947	F-A	--	*47	--	--	41⅛	47
Copenhagen (City) 5s 1952	J-D	78⅛	78⅛	78¾	15	68⅝	84
25-year gold 4½s 1953	M-N	74	74	74½	7	63⅜	79
△Costa Rica (Rep of) 7s 1951	M-N	21½	21½	22	3	12½	24⅜
Cuba (Republic of) 4½s extl 1977	J-D	--	110⅜	110⅜	1	104⅛	113⅞
Czechoslovakia (State)—							
Stamped assented (int reduced to 6%) extended to 1960	A-O	--	52	52	2	50½	63
‖△Denmark 20-year extl 6s 1942	J-J	--	91½	92⅛	11	81½	97⅞
External gold 5½s 1955	F-A	--	85⅜	86¼	28	74⅜	90¼
External gold 4½s 1962	A-O	76½	76⅜	77	34	64⅝	83½
El Salvador (Republic of)—							
4s extl s f $ Jan 1, 1976	J-J	--	73¾	73¾	1	71	77
3½s extl s f $ Jan 1, 1976	J-J	--	56⅛	56⅛	1	55	61½
3s extl s f $ Jan 1, 1976	J-J	--	47¾	47¾	1	45	52½
△Estonia (Republic of) 7s 1967	J-J	--	*11¼	15	--	10	14
Greek Government—							
△7s part paid 1964	M-N	--	10	10	2	6	12⅛
△6s part paid 1968	F-A	8⅝	8¼	8⅝	23	5¼	10½
Helsingfors (City) ext 6½s 1960	A-O	--	65	65	1	53	65
Irish Free State extl s f 5s 1960	M-N	--	*102	--	--	100¼	101⅝
Italian (Republic) extl s f 1-3s 1977	J-J	39¼	38½	39½	37	18	39⅞
Italian Credit Consortium for Public Works 1% to 3% 1977	J-J	36½	36½	37	2	16½	37½
‖△7s series B 1947	M-S	--	*57	--	--	26	50⅞
Italian Public Utility—							
Credit Institute 1% to 3% 1977	J-J	--	36⅝	37⅛	29	16¼	37½
△External 7s 1952	J-J	--	58	58½	4	27½	58½
△Italy (Kingdom of) 7s 1951	J-D	--	59¾	61	6	28⅛	61½
△Jugoslavia (State Mtge Bk) 7s 1957	A-O	--	10	10	7	7	11¼
△Medellin (Colombia) 6½s 1954	J-D	45¼	45¼	45¼	2	37¼	46½
Metropolitan Water Sewerage & Drainage Board 5½s 1950	A-O	--	101	101½	5	99¼	102
Mexican Irrigation—							
‖△4½s assented to 1922 agree 1943	M-N	--	--	--	--	--	--
△4½s small 1943	---	--	--	--	--	--	--
△New assented (1942 agree) 1968	J-J	--	5¼	5¼	2	4¼	5¼
△Small 1968	---	--	--	--	--	4½	4½
Mexico (Republic of)—							
‖△5s of 1899 due 1945	Q-J	--	--	--	--	--	--
△Large	---	--	--	--	--	--	--
△Small	---	--	--	--	--	--	--
‖△5s Assented to 1922 agree 1945	Q-J	--	--	--	--	--	--
△Large	---	--	--	--	--	15½	15½
△Small	---	--	--	--	--	--	--
△5s New ass'td (1942 agree) 1963	J-J	--	*8⅜	10	--	--	--
△Large	---	--	*8⅜	11	--	7½	11
△Small	---	--	--	10	--	8½	11
△4s of 1904 (assented to 1922 agreement) 1954	J-D	--	--	--	--	7⅞	11
△4s new ass'td (1942 agree) 1968	J-J	--	5	5¼	25	6¾	7½
‖△4s of 1910 (assented to 1922 agreement) 1945	J-J	--	--	--	--	4	5½
△Small	---	--	--	--	--	--	--
△4s New ass'td (1942 agree) 1963	J-J	--	*8	8⅞	--	--	--
△Small	---	8	8	8	30	6½	8⅜
‖△Treasury 6s of 1913 (ass'td to 1922 agreement) 1933	J-J	--	--	--	--	6	8⅜
△Small	---	--	--	--	--	9¼	9¼
△6s New ass'td (1942 agree) 1963	J-J	--	*11	11½	--	--	--
△Small	---	--	11	11⅛	32	10½	11½
△Milan (City of) 6½s 1952	A-O	--	*56	57½	--	8½	11⅝
Minas Geraes (State)—						26⅜	57¼
△Sec external s f 6½s 1958	M-S	--	*44	--	--	38	44½
Stamped pursuant to Plan A (Int reduced to 2.125%) 2008	M-S	--	32½	32½	1	25½	32½
△Sec external s f 6½s 1959	M-S	--	*41½	--	--	37	39½
Stamped pursuant to Plan A (Int reduced to 2.125%) 2008	M-S	--	*31½	32½	--	25½	33½
Netherlands (Kingdom) 3¾ 1957	M-N	94½	94¼	95	6	92½	96⅜
Norway (Kingdom of) 4½s 1956	M-S	--	95¾	95¾	7	88	99½
4s sink fund extl loan 1965	A-O	95½	95¼	95½	12	83½	97¼
3½s s f external 1963	F-A	94	94	94½	42	80½	96¾
Municipal Bank extl s f 5s 1957	A-O	--	91¾	91¾	66	80	93¾
Oslo (City) sink fund 4½s 1970	J-D	--	*97	102	--	83	98
	A-O	--	95	95	4	81⅛	96
Panama (Republic)—							
△Stamped assented 5s 1963	M-N	--	*100	--	--	89	110
Stamp mod 3¼s ext to 1994	J-D	--	*86½	89½	--	82	94
Ext sec ref 3½s series B 1967	M-S	--	105½	106	2	102¾	106
‖△Pernambuco (State of) 7s 1947	M-S	--	*41	--	--	35	41
Stamped pursuant to Plan A (Int reduced to 2.125%) 2008	M-S	--	*31	35	--	25½	33
△Peru (Rep of) external 7s 1959	M-S	--	21¾	22⅛	11	17½	22⅛
△Nat loan extl s f 6s 1st ser 1960	J-D	22⅛	21¾	22⅛	28	17¼	22¾
△Nat loan extl s f 6s 2d ser 1961	A-O	--	21¾	22⅛	39	17¼	23
‖△Poland (Rep of) gold 6s 1940	A-O	--	*9¼	--	--	8	10½
△4½s assented 1958	A-O	--	*8	12½	--	6⅛	14¼
‖△Stabilization loan s f 7s 1947	A-O	--	*15	18½	--	15	16
△4½s assented 1968	A-O	--	8⅛	8⅛	2	5⅞	15
△External sink fund gold 8s 1950	J-J	12¼	12	12¼	8	9⅞	19
△4½s assented 1963	J-J	--	*8	9½	--	6⅛	14
Porto Alegre (City of)—							
8s 1961 stmp pursuant to Plan A (Int reduced to 2.375%) 2001	J-J	--	*31	37	--	27½	37
7½s 1966 stmp pursuant to Plan A (Int reduced to 2.25%) 2006	J-J	--	30¼	30¼	3	27⅝	31½
‖△Rio de Janeiro (City of) 8s 1946	A-O	--	*48	--	--	39	50
Stamped pursuant to Plan A (Int reduced to 2.375%) 2001	A-O	--	37½	37½	7	27	37½
△External sec 6½s 1953	F-A	--	44	44	1	33½	44
Stamped pursuant to Plan A (Int reduced to 2%) 2012	F-A	32¼	31½	32¼	36	24¾	32¼
Rio Grande do Sul (State of)—							
‖△8s extl loan of 1921 1946	A-O	--	*46	--	--	45	46
Stamped pursuant to Plan A (Int reduced to 2.5%) 1999	A-O	--	*38	40½	--	29	39
△6s external sink fund gold 1968	J-D	--	*41½	--	--	35	41½
Stamped pursuant to Plan A (Int reduced to 2%) 2012	J-D	35¾	33⅞	35¾	4	24½	35¾
△7s external loan of 1926 1966	M-N	--	48	48	1	39½	48
Stamped pursuant to Plan A (Int reduced to 2.25%) 2004	J-D	--	*34½	36	--	27	37
7s 1967 stmp pursuant to Plan A (Int reduced to 2.25%) 2004	J-D	--	*34	37	--	27½	35¼
△Rome (City of) 6½s 1952	A-O	--	56½	56½	4	25⅜	57¼
△Sao Paulo (City) 8s 1952	M-N	--	*69	--	--	53	69
Stamped pursuant to Plan A (Int reduced to 2.375%) 2001	M-N	--	57	57	1	34⅞	61
△6½s extl secured s f 1957	M-N	--	*65	--	--	46	66½
Stamped pursuant to Plan A (Int reduced to 2%) 2012	M-N	--	61	61	13	33½	61
San Paulo (State of)—							
8s 1936 stmp pursuant to Plan A (Int reduced to 2.5% 1999	J-J	--	71½	71½	1	41	79
△8s external 1950	J-J	--	*--	90	--	66	90
Stamped pursuant to Plan A (Int reduced to 2.5%) 1999	J-J	--	*69	72¼	--	41	79

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
San Paulo (State) (continued)—							
△7s extl water loan 1956	M-S	--	--	--	--	58	78½
Stamped pursuant to Plan A (Int reduced to 2.25%) 2004	J-J	--	*69	73¼	--	48	79
△6s extl dollar loan 1968	J-J	--	82½	83	2	55	85
Stamped pursuant to Plan A (Int reduced to 2%) 2012	A-O	--	70	70	5	38	79
Serbs Croats & Slovenes (Kingdom)—							
△8s secured external 1962	M-N	8⅝	8⅜	9	21	5¾	11⅜
△7s series B sec extl 1962	M-N	8¼	8¼	8½	14	5⅝	11½
△Silesia (Prov of) extl 7s 1958	J-D	--	11	11	1	8	15½
△4½s assented 1958	J-D	6⅞	6⅞	6⅞	1	6	11
Sydney County Council 3½s 1957	J-J	--	*90	93	--	90	93
‖△Uruguay (Republic) extl 8s 1946	F-A	--	*126	--	--	--	--
△External sink fund 6s 1960	M-N	--	*130½	--	--	130	130½
△External sink fund 6s 1964	M-N	--	*121	--	--	--	--
3¾-4-4⅛s ($ bond of 1937)—							
External readjustment 1979	M-N	79⅞	79½	81	147	79⅛	86¼
External conversion 1979	M-N	--	*80¼	--	--	78½	89¾
3⅞-4⅛-4⅛s extl conv 1978	J-D	--	*	83	--	79	88
4-4¼-4½s extl readjustment 1978	F-A	--	87	89	4	81½	90
3½s extl readjustment 1984	J-J	--	*77	82	--	70	81
△Warsaw (City) external 7s 1958	F-A	--	10	10	2	6	14
△4½s assented 1958	F-A	--	6½	6½	4	5⅜	9⅜
RAILROAD AND INDUSTRIAL COMPANIES							
△Adriatic Electric Co 7s 1952	A-O	--	*57	--	--	36¼	57
Alabama Great Southern 3½s 1967	M-N	--	*103	104	--	103	104⅞
Alabama Power 1st mtge 3½s 1972	J-J	--	*106½	106⅜	--	104½	10[illegible]
Albany & Susquehanna RR 4½s 1975	A-O	--	102¼	102⅜	4	100¼	102⅜
Alleghany & Western 1st gtd 4s 1998	A-O	--	*69¾	74	--	66¾	80⅛
Allis-Chalmers Mfg 2s debs 1956	M-S	--	100¾	100⅞	15	98¾	100⅞
American Airlines 3s debs 1966	J-D	--	92½	92½	10	75	90½
Amer & Foreign Pow deb 5s 2030	M-S	89½	87¾	89¾	259	76	92
American Telephone & Telegraph Co—							
2¾s debentures 1980	F-A	--	99⅝	100	34	92	100½
2¾s deductions 1975	A-O	101⅛	100⅜	101⅛	63	94½	101¼
2⅝s debentures 1986	J-J	97½	97	97½	42	88¼	97¾
2¾s conv debentures 1961	J-D	107½	107¼	107⅜	317	101⅛	107⅞
2¾s debentures 1952	A-O	99¾	99½	100	21	92	100¼
2⅞s debentures 1987	J-D	102⅛	102⅛	102½	14	94	102¾
2¾s conv debentures 1957	J-D	110	109½	110¼	225	103	110⅜
3⅜s debentures 1973	J-D	--	106½	106⅞	39	103¼	107⅜
3⅛s conv debentures 1959	J-D	116⅜	115¾	116¾	239	106⅜	116¾
Amer Tobacco Co deb 3s 1962	A-O	103½	103½	104	38	103	104⅞
3s debentures 1969	A-O	104½	104¼	104¾	19	102¾	105
Ann Arbor 1st gold 4s July 1995	Q-J	--	*70	77⅝	--	78	81¾
A P W Products Co 5s 1966	A-O	--	74	75	3	69	92
Atchison Topeka & Santa Fe—							
General 4s 1995	A-O	127¾	127⅛	127¾	14	122⅝	128½
Stamped 4s July 1 1995	M-N	--	117	118	9	109	118¼
Atlanta & Charlotte Air Line Ry—							
1st mortgage 3¾s 1963	M-N	104⅛	103⅞	104⅛	2	102½	104½
Atlantic Coast 1st cons 4s July 1952	M-S	102¼	102¼	102¾	29	101½	105⅛
General unified 4½s A 1964	J-D	--	99½	100	7	93½	103¾
Atlantic Refining 2⅝s debs 1966	J-J	--	101¾	101¾	1	99⅞	102½

B

Baltimore & Ohio RR—							
1st mtge 4s ser A July 1975	A-O	85¾	84¼	85¾	57	80	88
1st mtge 5% ser B (4% fixed and 1% contingent int) July 1975	A-O	91	89⅜	91½	163	83⅞	95½
Ref & gen mtge 5% (2% fixed and 3% contingent interest)—							
Series G due Dec 1 1995	J-D	58¼	58¼	59	142	49½	63⅛
Series K due Mar 1 2000	M-S	58½	58¼	58½	77	49½	62⅞
Series M due Mar 1 1996	M-S	58½	58¼	59	37	49¾	63
Ref & gen mtge 6% (2⅞% fixed and 3⅛% contingent interest)—							
Series J due Dec 1 1995	J-D	66	65¾	67	54	59⅛	73
△4½s conv income Feb 1 2010	May	46⅜	46	47¼	264	39½	52½
Pgh Lake Erie & West Va—							
Ref 4s series A 1980	M-N	82¾	82½	83	15	75¾	85½
S'western div 1st mtge 5% ser A (3½% fxd & 1½% cont int) 1980	J-J	66	64⅛	66	61	60¼	74½
Toledo Cincinnati division							
1st lien & ref M 4s ser D 1985	J-J	73	72⅝	73⅜	10	66	78
Bangor & Aroostook RR—							
Con ref 4s 1951	J-J	--	88¾	88¾	39	80	95
4s stamped 1951	J-J	--	88¾	88¾	12	80½	95
Beech Creek Extension 1st 3½s 1951	A-O	--	*97⅛	--	--	97⅛	100
Bell Telephone of Pa 5s series C 1960	A-O	--	121¼	121⅞	19	119¾	122½
Beneficial Indus Loan 2½s debs 1961	M-N	98¾	98¾	99	40	94¾	99¼
3¼s s f debentures 1964	F-A	--	*104⅞	--	--	102¾	105¼
Bethlehem Steel Corp—							
Cons mtge 2¾s ser I 1970	J-J	100¾	100⅜	100⅞	94	97⅜	101
Cons mtge 2¾s ser J 1976	M-N	--	100½	100½	3	97⅜	100½
Cons mtge 3s ser K 1979	J-J	104¾	104½	104¾	11	101	104¾
Boston & Maine RR—							
1st mtge 5s series AC 1967	M-S	--	*	82½	--	82¼	87
1st mtge 5s series II 1955	M-N	--	*101½	--	--	101	101¾
1st mtge 4¾s series JJ 1961	A-O	--	*	90	--	--	--
1st mtge 4s series RR 1960	J-J	72	71¼	72⅜	22	70½	83⅞
△Inc mtge 4½s ser A July 1970	M-N	46¼	45	46¼	40	44	59¼
△Breda (Ernesto) Co 7s 1954	F-A	--	*57	--	--	35½	35½
Bristol-Myers Co 3s Debs 1968	A-O	--	*104½	105	--	103½	104⅛
Bklyn Union El 1st gold 5s 1950	F-A	--	--	--	--	100⅞	102
Bklyn Union Gas 4s debentures 1969	M-S	--	*104	104¼	--	97¾	104¼
Gen mtge 2⅞s 1976	J-J	101	101	101	11	98⅝	102½
Buffalo Niagara El 1st mtge 2¾s 1975	M-N	--	102½	102½	5	90¼	102½
Buffalo Rochester & Pgh Ry—							
Stamped modified 4½s 1957	M-N	59¼	58½	60½	113	50⅝	61½
Consolidated 5s 1965	A-O	--	102⅜	102⅜	6	100⅜	102⅜
Bush Terminal 1st 4s 1952	J-J	98¾	98½	99	16	91⅛	99
Bush Terminal Bldgs 5s gtd 1960	A-O	--	*106	--	--	105	105⅛

C

O I T Financial Corp—							
2¾s debentures 1959	A-O	--	101½	101½	1	100	101½
California Elec Power 1st 3s 1976	J-D	--	*103	103⅞	--	99½	103½
Calif Oregon Power 3⅛s 1974	M-N	--	*104	--	--	102	104
Canada Southern cons gtd 5s A 1962	A-O	100⅜	99	100⅜	86	94¾	104⅜
Canadian National Ry—							
Guaranteed gold 4½s 1957	J-J	115¾	115⅜	115¾	7	113½	115¾
Guaranteed gold 5s 1970	F-A	--	105½	105½	2	105½	108⅜
Guaranteed gold 4¾s 1955	J-D	--	*113¼	113⅞	--	111½	113½
Guaranteed gold 4½s 1956	F-A	113⅛	113⅛	113½	19	111½	113⅜
Guaranteed gold 4½s 1951	M-S	104⅞	104⅞	105⅛	14	104⅞	106⅜
Canadian Pacific Ry—							
4% conv deb stock (perpetual)	J-J	98½	98¼	98⅞	60	93⅝	101¼
Carolina, Clinchfield & Ohio 4s 1965	M-S	--	*108¼	--	--	106¾	108⅞
Carthage & Adirondack Ry—							
1st mtge gtd 4s 1981	J-D	--	*50¼	54½	--	54¼	62
Celanese Corp 3s debs 1965	A-O	--	103¾	103¾	2	102½	104½
Celotex Corp 3¼s debs 1960	F-A	--	*102	--	--	99¼	101⅜
3¼s debs (1947 issue) 1960	F-A	--	*101⅝	--	--	101	101½
‖△Cent Branch U P 1st gold 4s 1948	J-D	--	*75	--	--	75	80
Central of Georgia Ry—							
1st mtge 4s ser A 1995	J-J	60¾	60¾	61¾	70	55⅛	67½
△Gen mtge 4½s ser A Jan 1 2020	May	--	*62⅛	66½	--	61	72
△Gen. mtge 4½s ser B Jan 1 2020	May	--	39⅞	41¾	51	37	52
Central Illinois Light 3½s 1966	A-O	--	--	--	--	103	105½

For footnotes see page 31.

Digitized for FRASER
http://fraser.stlouisfed.org/

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 9

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Central RR Co of N J—							
Gen mortgage 3¼s 1987	J-J	40	40	40½	184	38½	40½
Central New York Power 3s 1974	A-O	--	*105⅜	106¼	--	102⅛	106¼
Central Pacific Ry Co—							
1st & ref 3½s ser A 1974	F-A	--	*102½	--	--	99⅛	102½
1st mtge 3⅝s ser B 1968	F-A	--	*100⅛	105½	--	103	105½
Champion Paper & Fibre deb 3s 1965	J-J	--	*102⅝	--	--	100	102¾
Chesapeake & Ohio Ry—							
General gold 4½s 1992	M-S	127½	127	127¾	14	122⅝	130¾
Ref & Impt M 3½s series D 1996	M-N	--	100	100½	21	97	103½
Ref & impt M 3½s series E 1996	F-A	100½	100½	101	22	97	103½
Ref & imp M 3⅞s series H 1973	J-D	105	104⅞	105	6	104¼	107½
R & A Div 1st cons gold 4s 1989	J-J	--	*118⅞	125	--	118	125
2d consol gold 4s 1989	J-J	--	*113¼	--	--	109½	113¼
Chicago Burlington & Quincy RR—							
General 4s 1958	J-J	111¼	111¼	111½	22	109⅞	112½
1st & ref 4½s series B 1977	F-A	--	108¾	109	8	108½	111¼
1st & ref mtge 3⅛s 1985	F-A	--	100¾	100¾	2	98½	101⅝
1st & ref mtge 2⅞s 1970	F-A	--	99	99⅝	36	94¾	100
Chicago & Eastern Ill RR—							
△Gen mtge inc conv 5s 1997	J-J	35¾	35⅝	36⅜	100	31⅞	46⅛
1st mtge 3¾s ser B 1985	M-N	--	68½	68½	7	66	75
Chicago & Erie 1st gold 5s 1982	M-N	--	126¼	126¼	10	118	126¼
Chicago Gt West 1st 4s series A 1988	J-J	--	86⅝	89	37	75	89
△Gen inc mtge 4½s Jan 1 2038	J-J	72½	69⅞	73	50	56⅜	77½
Chicago Ind & Louisville Ry—							
△1st mtge 4s inc ser A Jan 1983	J-J	55½	55½	56	9	45½	65⅛
△2d mtge 4½s inc ser A Jan 2003	J-J	--	42½	43	6	33	51
Chicago Indiana & Southern 4s 1956	J-J	--	*87	95½	--	81½	94¼
Chic Milw St Paul & Pac RR—							
1st mtge 4s ser A 1994	J-J	--	100¼	102¼	37	96	103⅜
Gen mtge 4½s inc ser A Jan 1 2019	Apr	58½	58½	61⅜	67	48¾	65
4½s conv inc ser B Jan 1 2044	Apr	49	49	51⅜	100	38¾	54
Chicago & North Western Ry—							
2nd mtge conv inc 4½s Jan 1 1999	Apr	46½	46½	48¼	366	45	59⅞
1st mtge 3s ser B 1989	J-J	--	*--	85½	--	86	91½
Chicago Rock Island & Pacific Ry—							
1st mtge 4s series A 1994	J-J	--	104 33/64	104 33/64	70	104 33/64	107⅞
Gen mtge conv 4½s ser A Jan 2019	Apr	100¾	99⅞	100¾	184	88½	100¾
Chicago St L & New Orleans 5s 1951	J-D	--	103	103	2	102¼	104
Memphis Div 1st gold 4s 1951	J-D	--	*100	--	--	100	102
Chic Terre Haute & S'eastern Ry—							
1st & ref M 2¾-4¼s 1994	J-J	76½	74⅛	76½	14	70¾	80
Income 2¾-4¼s 1994	J-J	70¼	70¼	70½	5	65	72½
Chicago Union Station—							
1st mtge 3⅛s series F 1963	J-J	106	106	106	3	102½	106½
1st mtge 2⅞s ser G 1963	J-J	--	*103⅜	104⅛	--	101	103⅞
Chic & West'n Indiana conv 4s 1952	J-J	--	102⅜	103	36	102½	104⅝
1st & ref 4¼s series D 1962	M-S	105½	105½	105½	9	101¾	106⅝
Cinc Gas & Elec 1st mtge 2¾s 1975	A-O	--	102⅞	103¼	15	100	103⅝
1st mortgage 2⅞s 1978	J-J	--	*102¼	--	--	102¼	102¼
Cincinnati Union Terminal—							
1st mtge gtd 3⅜s series E 1969	F-A	--	*110⅛	110½	--	106⅞	111
1st mtge 2¾s ser G 1974	F-A	--	102¼	102¼	18	99	102¾
City Ice & Fuel 2¾s debs 1966	J-D	--	*96	--	--	92	96
City Investing Co 4s debs 1961	J-D	--	*84	88	--	79	83⅝
Cleve Cin Chic & St Louis Ry—							
General gold 4s 1993	J-D	--	69	69	3	65½	86¼
General 5s series B 1993	J-D	--	*	99	--	--	--
Ref & impt 4½s series E 1977	J-J	57¼	57⅛	58⅜	95	54⅜	68⅝
Cin Wab & Mich Div 1st 4s 1991	J-J	--	57	57	5	50	62½
St Louis Div 1st coll trust 4s 1990	M-N	--	*78	81	--	77	87½
Cleveland Electric Illum 3s 1970	J-J	--	*107	107½	--	104½	107½
1st mortgage 3s 1982	J-D	--	*106¼	--	--	104¼	107¼
Cleveland & Pittsburgh RR—							
Series D 3½s gtd 1950	F-A	--	--	--	--	101⅝	101⅝
Cleve Short Line 1st gtd 4½s 1961	A-O	96	96	96	1	95⅞	101¾
Cleveland Union Terminals Co—							
1st mtge 5½s series A 1972	A-O	107¼	107¼	108	8	104¾	108½
1st mtge 5s series B 1973	A-O	--	105⅛	106	57	102	106½
1st mtge 4½s series C 1977	A-O	105	105	105¼	9	98⅛	105½
Colorado & Southern Ry—							
4½s (stamped modified) 1980	M-N	58	56	58½	116	39½	58½
Colorado Fuel & Iron Corp—							
1st mtge & coll tr 4s 1964	A-O	--	*99⅛	100½	--	98	100½
Columbia Gas & Electric Corp—							
3⅛s debentures 1971	M-S	--	106¼	106¼	3	101¾	106¼
Columbia Gas System, Inc—							
3¼s debentures 1973	A-O	--	106¼	106¼	23	103½	106¾
3s debentures Mar 1974	M-S	--	104⅞	104⅞	10	100⅜	104⅞
3s debentures Aug 1974	F-A	--	*104⅛	--	--	103½	104
Columbus & Sou Ohio El 3⅛s 1970	M-S	--	*108½	109	--	106	108½
Columbus & Toledo 1st extl 4s 1955	F-A	--	*105	--	--	--	--
Commonwealth Edison Co—							
1st mtge 3s series L 1977	F-A	107½	106⅜	107⅞	26	104	107⅞
1st mtge 3s series N 1978	J-D	--	*105¾	--	--	104	106¼
2s s f debentures 1999	A-O	--	104¼	104¼	11	101½	105⅛
Conn Ry & L 1st & ref 4½s 1951	J-J	--	102	102	1	102	104⅛
Conn River Pwr s f 3¾s A 1961	F-A	104⅜	104⅝	104⅜	1	104⅜	106¾
Consolidated Cigar Corp 3½s 1965	A-O	--	*101¾	103	--	101	104¼
Consolidated Edison of New York—							
1st & ref mtge 2¾s ser A 1982	M-S	--	102	102	5	96	102¼
1st & ref mtge 2⅝s ser B 1977	A-O	--	99⅞	100	15	94⅝	100⅜
1st & ref mtge 2¾s ser C 1972	J-D	--	102¾	102¾	6	98½	103
1st & ref 3s series D 1972	M-N	--	*105	105¾	--	102⅜	105¾
1st & ref mtge 3s ser E 1979	J-J	--	105½	105⅞	30	102¼	106⅛
3s conv debentures 1963	J-D	114	113¾	114½	296	105¾	114½
Consolidated Natural Gas 2¾s 1968	A-O	--	*103⅛	103½	--	101¾	103¾
Consumers Power 1st mtge 2⅞s 1975	M-S	--	104½	105	36	100⅛	105
Continental Baking 3s debs 1965	J-J	--	*102	102¾	--	99	103¼
Crucible Steel 1st mtge 3½s 1966	M-N	92⅞	92⅞	92⅞	1	92⅞	95⅜
§△Cuba Northern Ry 1st 5½s 1942	J-D	--	*46	49	--	43	52
§△Deposit receipts	J-D	32½	31	32½	4	27	36
△Cuba RR 1st 5s gold 1952	J-J	81⅜	81	81⅝	2	79	81⅝
§△Deposit receipts	J-J	29	28	29	32	25⅜	30¼
§△7½s series A deposit rcts 1946	J-D	32½	30½	32½	19	29	35
§△6s series B deposit receipts 1946	J-D	--	*30½	--	--	30	35

D

Dayton Pr & Lt 1st mtge 2¾s 1975	A-O	--	102⅜	102¾	13	98⅞	102⅞
1st mortgage 3s 1978	J-J	106¾	106¾	106¾	10	102¾	106¾
1st mtge 3s series A 1978	J-D	--	*106⅛	--	--	104	104¼
Dayton Union Ry 3⅛s ser B 1965	J-D	--	*101	--	--	102	102
Deere & Co 2¾s debs 1965	A-O	104	104	104	12	101½	104¼
Delaware & Hudson 4s extended 1963	M-N	95	94¼	95	23	90¾	96½
Delaware Lack & West RR Co—							
N Y Lack & Western div							
1st & ref M 5s ser C 1973	M-N	--	*79½	80⅞	--	73⅝	87½
△Income mtge due 1993	M-N	--	55	55	5	48	68⅞
Morris & Essex division							
Coll Tr 4-6s May 1 2042	M-N	64	62½	64	17	52⅝	69¾
Delaware Power & Light 3s 1973	A-O	106¾	106⅝	106¾	8	103	106¾
1st mtge & coll tr 3⅛s 1977	J-D	--	--	--	--	106	106
1st mtge & coll tr 2⅞s 1979	J-J	--	*105	--	--	104	104⅜
Denver & Rio Grande West RR—							
1st mtge ser A (3% fixed 1% contingent int) 1993	J-J	95	94	95½	26	87	95½
△Income mtge ser A (4½% contingent int) 2018	Apr	69½	69	69⅝	38	58	70
Denver & Salt Lake —							
Income mtge (3% fixed 1% contingent int) 1993	J-J	89	88¼	89	49	77⅝	89
Detroit Edison 3½s series G 1966	M-S	--	106¾	106¾	3	105½	110
Gen & ref 3s series H 1970	J-D	106⅝	106⅝	106¾	8	104⅛	107⅛
Gen & ref 2¾s series I 1982	M-S	--	*102⅛	--	--	98½	102¼
3s conv debentures 1958	J-D	113⅜	112	113¾	120	105¼	113¾
Detroit & Mack 1st lien gold 4s 1995	J-D	--	*65	--	--	65	73¼
△Second gold 4s 1995	J-D	--	*68	76	--	64⅞	71

For footnotes see page 31.

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Detroit Term & Tunnel 4½s 1961	M-N	102½	102½	102½	1	96½	105¾
Det Tol & Ironton RR 2¾s ser B 1976	M-S	88½	88½	88½	10	86¼	89½
Dow Chemical 2.35s debs 1961	J-J	--	100½	100⅝	10	97½	100¾
Duquesne Light Co 2¾s 1977	F-A	--	103½	103½	4	100	103½

E

East Tenn Va & Ga Div 1st 5s 1956	M-N	--	*110½	--	--	110⅝	112⅜
Ed El Ill (NY) 1st cons gold 5s 1995	J-J	--	150½	150½	1	147¼	150½
Elgin Joliet & Eastern Ry 3¼s 1970	M-S	--	*105⅜	--	--	105	105½
El Paso & Southwestern 1st 5s 1965	A-O	--	*105⅞	107½	--	101⅛	106¼
5s stamped 1965	A-O	--	*105⅞	--	--	104½	104½
Erie Railroad Co—							
Gen mtge inc 4½s ser A Jan 2015	J-J	67	64½	67	100	57	72
1st cons mtge 3¼s ser E 1964	A-O	--	*97	102	--	95½	99¾
1st cons mtge 3¼s ser F 1990	J-J	82⅞	82	82⅞	30	80	89¼
1st cons mtge 3½s ser G 2000	J-J	83	83	83	5	79½	87½
1st cons mtge 2s ser H 1953	M-S	--	*100	--	--	99	99
Ohio Div 1st mtge 3½s 1971	M-S	--	*--	105⅜	--	102	102

F

Firestone Tire & Rub 3s debs 1961	M-N	--	103⅝	103⅝	2	102¾	104⅝
‡Florida East Coast 1st 4½s 1959	J-D	--	103	103	1	101⅜	103⅛
△1st & ref 5s series A 1974	M-S	59⅞	59¼	61¼	182	45½	65¼
△Certificates of deposit	M-S	59½	59½	59½	1	45½	59½
Francisco Sugar coll trust 6s 1956	M-N	--	*103	--	--	101⅝	104½

G

General Realty & Utilities Corp—							
△4s conv inc debs 1969	M-S	--	89	90	5	82	91
Goodrich (B F) Co 1st mtge 2¾s 1965	M-N	--	102½	102½	1	99½	103¼
Great Northern Ry Co—							
General 5½s series B 1952	J-J	107⅝	107⅝	107⅞	4	107¼	110½
General 5s series C 1973	J-J	--	124⅝	125	12	120	125
General 4½s series D 1976	J-J	--	119¾	120	3	116	120
Gen mtge 3⅞s ser N 1990	J-J	99½	99	99½	14	93	99½
Gen mtge 3⅛s ser O 2000	J-J	98¼	98¼	98½	16	92⅛	98½
Gen mtge 2¾s ser P 1982	J-J	94	93¼	94	46	86¼	94
Gen mtge 2⅝s ser Q 2010	J-J	84	83	84	71	75	84
Gen mtge 2¼s ser R 1961	J-J	96	96	96	3	94¾	98
△Green Bay & West deb ctfs A Feb		--	*64	--	--	62¾	70¼
△Debentures ctfs B Feb		7½	7½	7½	10	7	10¾
Greyhound Corp 3s debs 1959	A-O	--	102	102	1	100⅝	103¼
Gulf Mobile & Ohio RR—							
1st & ref 4s series B 1975	J-J	--	*101½	103¼	--	97	102½
Gen mtge inc 5s ser A July 2015	J-J	--	72	72¼	3	60	74
1st & ref 3¾s series D 1969	A-O	--	100⅜	100⅜	1	95½	101⅛
Gen mtge inc 4s ser B Jan 2044	Apr	62	61	62	117	48¼	62
Collateral trust 3¾s 1968	J-J	--	*99⅛	--	--	--	--
Gulf States Util 1st M 2⅝s 1976	M-N	--	100⅛	100⅛	6	95⅝	100½
1st mortgage 3s 1978	A-O	--	--	--	--	103	103½
3s debentures 1969	J-J	--	*103¾	104¾	--	101	104½

H

Hackensack Water 1st mtge 2⅝s 1976	M-S	--	100¼	100¼	1	96¾	100¼
Hocking Valley Ry 1st 4½s 1999	J-J	127¾	127½	128	14	121¼	128
Household Finance Corp 2¾s 1970	J-J	--	99⅝	99⅝	10	95	100½
Hudson Coal 1st s f 5s series A 1962	J-D	92¾	92⅜	93	68	79	96
Hudson & Manhattan 1st 5s A 1957	F-A	66¼	66	67⅜	151	55	69⅝
△Adj income 5s Feb 1957	A-O	32½	32¼	33½	203	19⅛	34¼

I

Illinois Bell Telep 2¾s series A 1981	J-J	--	102½	102½	1	97	102⅝
1st mtge 3s series B 1978	J-D	106½	106½	106½	1	102⅜	106½
Illinois Central RR—							
Cons mtge 4⅛-3¾s ser A 1979	M-N	--	--	--	--	--	--
Cons mtge 5⅛-3¾s ser B 1979	M-N	--	--	--	--	--	--
Cons mtge 3¾s ser C 1974	M-N	--	*100	--	--	--	--
1st gold 4s 1951	J-J	--	*101	--	--	101	103
1st gold 3½s 1951	J-J	--	--	--	--	101	101⅝
Extended 1st gold 3½s 1951	A-O	--	--	--	--	--	--
1st gold 3s sterling 1951	M-S	--	*35	--	--	--	--
Collateral trust gold 4s 1952	A-O	--	103⅜	104	17	100	104
Refunding 4s 1955	M-N	104¾	104¾	105	6	101	105¾
Purchased lines 3½s 1952	J-J	--	*101⅜	--	--	100	101⅜
Collateral trust gold 4s 1953	M-N	--	104⅛	104¼	8	100	104¼
Refunding 5s 1955	M-N	108	107⅜	108½	38	103	108½
Debenture 4¾s 1966	F-A	93	91½	93⅛	168	77	93⅛
Cairo Bridge gold 4s 1950	J-D	--	*101	--	--	102	103⅜
Litchfield Div 1st gold 3s 1951	J-J	--	*100½	102⅜	--	100	100⅜
Louisville Div & Term gold 3½s 1953	J-J	102⅜	102⅜	102⅜	5	100¾	103
Omaha Div 1st gold 3s 1951	F-A	--	*100½	--	--	99⅛	100¾
St Louis Div & Term gold 3s 1951	J-J	--	*100½	--	--	100	100⅜
Gold 3½s 1951	J-J	--	*101⅛	--	--	100⅛	102
Springfield Div 1st gold 3½s 1951	J-J	--	*100	--	--	101½	101½
Western Lines 1st gold 4s 1951	F-A	--	*102⅛	--	--	101½	103
Registered	F-A	--	*101½	--	--	100	101¾
Ill Cent and Chic St L & N O—							
Joint 1st ref 5s series A 1963	J-D	104	101⅝	104¼	203	92½	104¼
1st & ref 4½s series C 1963	J-D	99⅞	96½	99⅞	137	86	99⅞
1st ref mtge 4s ser D 1963	J-D	--	93	93½	14	78	93½
Illinois Terminal Ry 4s ser A 1970	J-J	--	*95½	98	--	91	100¾
Indiana Ill & Iowa 1st gold 4s 1950	J-J	--	*100	101	--	98⅛	100¾
Indianapolis Union Ry Co—							
Ref & Imp 2½s ser C 1986	J-D	--	*90	93	--	--	--
‡International Great Northern RR—							
△1st 6s series A 1952	J-J	75	d74	80⅝	112	59	80⅞
△Adjustment 6s series A July 1952	A-O	--	29¼	30¼	175	20¼	30¼
△1st 5s series B 1956	J-J	70	d69⅜	75	45	53½	75
△1st gold 5s series C 1956	J-J	70	d69⅜	74¾	30	53½	75
§△Internat Hydro-Elec deb 6s 1944	A-O	61⅞	60⅞	61⅜	76	60½	71
Int Rys Cent Amer 1st 5s B 1972	M-N	--	*--	97	--	97	100

J

Jamestown Frankl & Clear 1st 4s 1959	J-D	67	67	68½	38	64½	77
Jersey Central Pow & Lt 2⅞s 1976	M-S	--	102	102	1	96½	102½

K

Kanawha & Mich 1st gtd gold 4s 1990	A-O	--	*81	--	--	79½	96
Kansas City Power & Light 2¾s 1976	J-D	--	*102½	103	--	100¼	103
1st mortgage 2⅞s 1978	J-D	--	--	--	--	102½	104½
Kansas City Southern Ry 1st 3s 1950	A-O	--	*100⅜	--	--	100⅛	101¾
1st mtge 4s ser A 1975	A-O	--	105	105¾	27	103¼	105¾
1st mtge 3⅜s series B 1968	J-D	--	104⅜	104⅜	10	99¾	104⅝
Kansas City Terminal Ry 2¾s 1974	A-O	--	*102½	104	--	99¾	103
Kentucky Central gold 4s 1987	J-J	--	*114¾	--	--	114½	115
Kentucky & Indiana Term 4½s 1961	J-J	--	*28½	32½	--	35	35
Stamped 1961	J-J	--	*98	100	--	98	100⅛
Plain 1961	J-J	--	--	--	--	108	108
4½s unguaranteed 1961	J-J	--	*97	--	--	97	97
Kings County El L & P 6s 1997	A-O	--	*180⅛	182⅞	--	173	181½
Koppers Co 1st mtge 3s 1964	A-O	--	104¾	104¾	8	101⅜	105
‡△Kreuger & Toll 5s ctfs 1959	M-S	1⅛	1⅛	1⅛	8	⅝	2

L

Laclede Gas Light 4½s conv debs 1963	M-S	118⅛	118⅛	119	17	107¾	126½
Lakefront Dock & RR Terminal—							
1st mtge s f 3⅞s ser A 1968	J-D	--	--	--	--	--	--
Lake Sh & Mich Sou gold 3½s 1997	J-D	86	85¼	86	6	81	96¼
3½s registered 1997	J-D	--	80	80	2	74⅞	90½
Lautaro Nitrate Co Ltd—							
△1st mtge income reg 1975	Dec	--	93½	93⅝	5	88	94

gitized for FRASER
tp://fraser.stlouisfed.org/

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 9

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Lehigh Coal & Navigation Co—							
S F mtge 3½s ser A 1970	A-O	--	*94⅛ 95		--	91¼	97
Lehigh Valley Coal Co—							
5s stamped 1964	F-A	--	100½	100¾	15	98	101½
5s stamped 1964	F-A	--	*85	89	--	78	96½
5s stamped 1974	F-A	--	77⅛	78	7	72	93
Lehigh Valley Harbor Term Ry—							
1st mtge 5s extended to 1984	F-A	65½	65½	66	22	56½	70⅝
Lehigh Valley Railway—							
1st mtge 4½s extended to 1974	J-J	72¾	72½	72¾	5	60	74
Lehigh Valley RR—							
Gen consol mtge bonds—							
Series A 4s fixed int 2003	M-N	54¼	54	54¾	96	50	54¾
Series B 4½s fixed int 2003	M-N	--	57⅜	58½	24	54	58½
Series C 5s fixed int 2003	M-N	62½	62½	63	11	56	63
Series D 4s cont int 2003	May	32½	32½	33⅜	327	27	33⅜
Series E 4½s cont int 2003	May	35⅞	35	36	52	30	36
Series F 5s cont int 2003	May	--	59	59½	19	32	39½
Lehigh Valley Terminal Ry—							
1st mtge 5s extended to 1979	A-O	--	73½	73½	5	61	74¾
Lexington & Eastern Ry 1st 5s 1965	A-O	--	*122	--	--	120	125⅜
Liggett & Myers Tobacco 5s 1951	A-O	--	106¼	106¼	11	106⅛	108¼
Little Miami gen 4s series A 1962	M-N	--	*102¼	--	--	103	103¼
△Lombard Electric 7s series A 1952	J-D	--	57½	57½	1	26⅝	57½
Lorillard (P) Co deb 5s 1951	F-A	--	105⅞	105⅞	3	105⅞	108⅛
3s debentures 1963	A-O	--	104¼	104¼	2	102½	105¼
Louisville Gas & Elec 3½s 1966	M-S	--	*	106½	--	103	108⅛
1st & ref mtge 3s 1978	M-S	--	--	--	--	—	—
Louisville & Nashville RR—							
1st & ref M 3⅜s series F 2003	A-O	--	91	91	2	87¼	95
1st & ref M 2⅞s series G 2003	A-O	--	82	83	31	76½	84
1st & ref M 3¼s ser H 2003	[illegible]	101	99¾	101	77	97½	101
St Louis Div 2d gold 3s 1980	M-S	--	108½	108½	2	89½	93½
Atl Knox & Cinc Div 4s 1955	M-N	--	*105½	--	--	107⅝	109¼

M

Macy (R H) & Co 2½s debs 1972	M-S	100⅛	100⅛	100⅛	5	100⅛	102⅛
Maine Central RR 4½s ser A 1960	J-D	--	*69¼	70	--	65	71½
1st mtge & con 4s ser B 1954	J-D	--	*87¾	92½	--	86	95
Manati Sugar 4s sink fund Feb 1 1957	M-N	--	87¼	87¼	1	85	91⅞
Manila RR (Southern Lines) 4s 1959	M-N	--	*50¼	54⅞	--	50¼	61
May Dept Stores 2½s debs 1972	J-J	--	100¼	100¼	10	97	100¾
Mead Corp 1st mtge 3s 1966	J-D	--	*102½	--	--	100⅛	103
Metropolitan Edison 1st mtge 2¾s 1974	M-S	--	104⅜	104⅜	5	100½	104⅜
Michigan Bell Telephone Co—							
3½s debentures 1969	A-O	--	*107½	108	--	103⅛	107⅛
Michigan Central—							
Jack Lans & Sag 3½s 1951	M-S	--	*99⅜	--	--	100	100
1st gold 3½s 1952	M-N	--	*101½	--	--	99½	102¼
Ref & impt 4½s series C 1979	J-J	--	*78½	80½	--	66	81
Michigan Cons Gas 1st mtge 3¼s 1969	M-S	--	108½	109⅛	2	105⅜	109⅛
1st mtge 2⅞s 1969	M-S	--	*106¼	106½	--	98	100
1st mtge 3¾s 1969	M-S	--	*105½	--	--	102⅝	105¾
3⅞s s f debentures 1967	J-J	--	105¾	105¾	10	105	105¾
‡§△Midland of N J 1st ext 5s 1940	A-O	50½	50	50½	19	48½	62
Minnesota Mining & Mfg 2¾s 1967	A-O	--	*103½	--	--	101½	103½
Mina St Paul & Sault St Marie—							
1st mtge 4½s inc ser A Jan 1971	J-J	--	*82	84⅛	--	79	87
△Gen mtge 4s inc ser A Jan 1991	J-J	43	47	49	25	41	53½
Mo Kansas & Texas 1st 4s 1990	J-D	71⅛	70½	71½	52	66½	74⅜
Missouri-Kansas-Texas RR—							
Prior lien 5s series A 1962	J-J	--	79	80⅝	19	70	85⅛
40-year 4s series B 1962	J-J	--	66⅛	67	10	61	69⅛
Prior lien 4½s series D 1978	J-J	--	68	68	2	59	70½
△Cum adjust 5s series A Jan 1967	A-O	--	70⅛	71	35	59	80½
‡Missouri Pacific RR Co—							
△1st & ref 5s series A 1965	F-A	90⅛	d88½	94	43	75½	94
△General 4s 1978	M-S	59¾	58¾	59¾	604	37½	59¾
△1st & ref 5s series F 1977	M-S	90⅜	d88¾	94	538	75¼	94
△1st & ref 5s series G 1978	M-N	91⅛	d89½	94¾	93	75¼	94¾
§△Conv gold 5½s ser A 1949	M-N	29⅝	29½	30¼	563	20¼	30⅜
△1st & ref gold 5s series H 1980	A-O	91⅛	d89¼	94¾	81	75½	95
△1st & ref 5s series I 1981	F-A	90¼	d88¾	94	264	75½	94
Mohawk & Malone 1st gtd 4s 1991	M-S	51½	51½	54	20	50¼	62¾
Monongahela Ry 3¼s series B 1966	F-A	--	103	103	1	102½	104½
Morrell (John) & Co 3s debs 1958		101½	101½	101½	2	101	102½
Morris & Essex 1st gtd 3½s 2000	J-D	53½	52¼	53½	42	50½	58¾
Constr M 5s series A 1955	M-N	--	76	76¼	5	70	81¼
Constr M 4½s series B 1955	M-N	74	72½	74	7	65	75½
Mountain States Tel & Tel 2¾s 1986	M-N	--	*98¼	98⅞	--	91	98⅜
3⅛s debentures 1978	A-O	--	104¾	104¾	2	100¼	105⅛

N

Nashville Chattanooga & St Louis—							
1st mtge 3s series B 1986	F-A	--	90	90	10	83	90¾
National Dairy Products 2¾s debs 1970	J-D	102½	102½	102¾	29	99⅜	102¾
3s debentures 1970	J-D	--	*105¾	107	--	103¼	106⅜
Nat'l Distillers Products 3⅛s debs 1974	A-O	--	*105½	106½	--	104	105⅜
National Steel Corp 1st mtge 3s 1965	A-O	103½	103½	104⅜	14	103½	105⅞
National Supply 2¾s debs 1967	J-D	--	100⅜	100⅜	7	98¾	101
Naugatuck RR 1st gold 4s 1954	M-N	--	*101½	--	--	101½	102
New England Tel & Tel Co—							
1st gtd 4½s series B 1961	M-N	--	*118¼	--	--	117	118½
3s debentures 1982	A-O	--	104⅜	104⅜	1	99¾	104⅞
3s debentures 1974	M-S	--	103⅞	103⅞	10	103	105⅛
New Jersey Bell Telephone 3⅛s 1988	J-J	--	*107½	--	--	103⅜	107⅜
N J Junction RR gtd 1st 4s 1986	F-A	--	*75	--	--	75	75
New Jersey Power & Light 3s 1974	M-S	--	*105⅜	--	--	103¼	105¾
New Orleans Great Nor 5s A 1983	J-J	--	100	100	1	98	100¼
New Orleans & Northeastern RR—							
Ref & Imp 4½s series [illegible] 1952	J-J	--	103½	103½	2	103⅛	105⅛
New Orleans Term 1st gtd 4s 1953	J-J	103	102¾	103	18	100¼	104
‡New Orleans Texas & Mexico Ry—							
△1st 5s series B 1954	A-O	98¾	97	98¾	67	88	98¾
△Certificates of deposit		--	--	--	--	89¾	95½
△1st 5s series C 1956	F-A	98¾	97½	98¾	22	88½	98¾
△Certificates of deposit		--	--	--	--	93	94⅜
△1st 4½s series D 1956	F-A	--	96½	97⅜	36	85⅛	97⅜
△Certificates of deposit		--	--	--	--	--	--
△1st 5½s series A 1954	A-O	--	99¼	99⅜	25	92	99½
△Certificates of deposit		--	--	--	--	93	97¼
New York Central RR Co—							
Cons 4s series A 1998	F-A	54¼	53¾	54¼	226	50	61½
Ref & impt 4½s series A 2013	A-O	56½	56⅛	57½	256	52	66¾
Ref & impt 5s series C 2013	A-O	62¼	62	63½	181	59½	73
N Y Central & Hudson River RR—							
General mtge 3½s 1997	J-J	73⅜	73	74	27	68¾	81⅞
3½s registered 1997	J-J	--	*71	--	--	64¾	75
Lake Shore coll gold 3½s 1998	F-A	54½	52⅜	54½	48	51⅜	61
3½s registered 1998	F-A	--	*	55	--	50	56⅞
Mich Cent coll gold 3½s 1998	F-A	--	52¼	53½	20	50¼	60¾
3½s registered 1998	F-A	--	50	50	1	49¼	58
New York Chicago & St Louis—							
Ref mtge 3¼s series E 1980	J-D	--	99¾	100	18	94½	100¼
1st mtge 3s series F 1986	A-O	--	*96⅛	97	--	90½	95
N Y Connecting RR 2⅞s series B 1975	A-O	91¾	91⅛	92	52	85½	92¼
N Y Dock 1st gold 4s 1951	F-A	100¾	100¾	100¾	2	99⅝	101¼
N Y & Harlem gold 3½s 2000	M-N	--	*101	--	--	100	100
Mtge 4s series A 2043	J-J	--	*92	99½	--	100	100
Mtge 4s series B 2043	J-J	--	*93	95	--	90¼	100
N Y Lack & West 4s series A 1973	M-N	--	70½	71⅛	7	62½	72⅝
4½s series B 1973	M-N	--	*75	77	--	71	81
N Y New Haven & Hartford RR—							
1st & ref mtge 4s ser A 2007	J-J	63½	63	64⅜	429	56	69½
△Gen mtge conv inc 4½s ser A 2022	May	43½	43½	44½	352	33⅛	48¼
Harlem River & Port Chester—							
1st mortgage 4s 1954	M-N	--	102	102	18	101½	103⅜

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
‡△N Y Ont & West ref 4s June 1992	M-S	9⅛	8⅝	9½	169	6¾	11¼
△General 4s 1955	J-D	4	3	4	134	2½	5
N Y Power & Light 1st mtge 2¾s 1975	M-S	102⅜	102¼	102⅜	56	98¼	102¾
N Y & Putnam 1st cons gtd 4s 1993	A-O	--	55	55	1	50	63½
N Y State Elec & Gas 2¾s 1977	J-J	98⅜	98⅜	98⅝	2	96	98⅜
N Y Steam Corp 1st 3½s 1963	J-J	--	105	105	3	104¼	107¾
‡N Y Susquehanna & Western RR—							
§△1st refunding 5s 1937	J-J	--	*33	35⅞	--	33	46½
§△2d gold 4½s 1937	F-A	--	*20	25	--	28	35
§△General gold 5s 1940	F-A	--	*12¼	13¼	--	12⅛	22
§△Terminal 1st gold 5s 1943	M-N	--	*65	69	--	62	75
N Y Telephone 2¾s ser D 1982	J-J	--	102⅛	102¼	27	97½	102½
Ref mtge 3½s ser E 1978	F-A	--	107	107	2	103⅛	107⅞
Ref mtge 3s series F 1981	J-J	--	106	106	1	101½	106
Niagara Falls Power 3½s 1966	M-S	--	*107	108½	--	106¼	109¼
Norfolk Southern Ry Co.—							
△Gen mtge 5s conv inc 2014	A-O	--	83½	84	30	72	85
Norfolk & Western Ry 1st gold 4s 1996	A-O	--	132	132½	20	128	132½
Northern Central gen & ref 5s 1974	M-S	--	*111	111¾	--	111	112½
Gen & ref 4½s series A 1974	M-S	--	*104½	--	--	105	107½
Northern Pacific Railway—							
Prior lien 4s 1997	Q-J	105⅜	104¼	105⅝	56	97	106⅞
4s registered 1997	Q-J	--	*100	--	--	94¾	101½
General lien 3s Jan 1 2047	Q-F	63	60½	63	176	56⅛	64⅜
3s registered 2047	Q-J	60	60	60	8	54	61½
Ref & Impt 4½s series A 2047	J-J	--	79⅛	81¼	29	72½	88
Ref & impt 5s series C 2047	J-J	--	89	90	66	83	95
Ref & impt 5s series D 2047	J-J	90	89	90	3	81	95
Coll trust 4½s 1975	M-S	101⅜	100⅞	102	83	95¼	103½
Northern States Power Co—							
(Minn) 1st mtge 2¾s 1974	F-A	--	*101½	--	--	98⅞	102
1st mtge 2¾s 1975	A-O	102⅜	102⅛	102⅜	28	98½	102¾
1st mtge 3s 1978	J-J	--	*104½	105½	--	--	--
1st mortgage 2¾s 1979	F-A	--	102	102	10	102	102¼
(Wisc) 1st mtge 2⅝s 1977	A-O	--	*99¾	--	--	97	100
1st mtge 3s 1979	M-S	--	--	--	--	--	--
Northwestern Bell Telephone—							
3¼s debentures 1979	M-N	--	*107	--	--	105¼	107

O

‡Ogdensburg & Lake Champlain Ry—							
§△1st guaranteed 4s 1948	J-J	--	*12½	13	--	10⅛	16¾
Ohio Edison 1st mtge 3s 1974	M-S	--	105¾	106¼	5	100⅜	106⅛
1st mtge 2¾s 1975	A-O	102⅛	102⅛	102⅜	17	96	102⅛
Oklahoma Gas & Electric 2¾s 1975	F-A	101¾	101¾	101¾	5	95	101¾
1st mortgage 3¼s 1978	J-D	--	--	--	--	--	--
1st mortgage 3s 1979	J-D	--	--	--	--	--	--
Oregon-Washington RR 3s ser A 1960	A-O	104½	104½	104½	8	103⅜	105⅝

P

Pacific Gas & Electric Co—							
1st & ref 3½s series I 1966	J-D	--	107⅜	107⅜	1	106	107⅜
1st & ref 3s series J 1970	J-D	--	105	105	4	102⅜	105¾
1st & ref 3s series K 1971	J-D	--	*105⅛	--	--	102½	105⅝
1st & ref 3s series L 1974	J-D	105¾	105⅜	105¾	9	101⅜	105⅞
1st & ref 3s series M 1979	J-D	--	*105¼	105½	--	101⅜	105½
1st & ref 3s series N 1977	J-D	--	105	105	2	101⅜	105½
1st & ref 2¾s series P 1981	J-D	--	100⅜	101⅛	16	95	101⅛
1st & ref 2⅞s series Q 1980	J-D	103	103	103	1	98½	103⅜
1st & ref M 3⅛s ser R 1982	J-D	105¾	105¾	105¾	10	103⅜	105⅞
1st & ref M 3s ser S 1983	J-D	--	104	104	10	103½	104¾
Pacific Tel & Tel 2¾s debs 1985	J-D	--	100⅜	100½	15	93¼	101
2⅞s debentures 1986	A-O	--	103	103	15	95¾	103
3⅛s debentures 1987	A-O	--	105⅛	105¼	6	100⅞	105⅝
3¼s debentures 1978	M-S	--	*107⅝	--	--	103	107⅜
3⅛s debentures 1983	M-S	--	105⅛	105⅛	10	100½	105¼
Pacific Western Oil 3½s debs 1964	J-D	--	*100¼	102	--	101	101
Paducah & Ill 1st s f gold 4½s 1955	J-J	--	*104¼	--	--	104¼	104⅜
Pennsylvania-Central Airlines—							
△3½s conv income debentures 1960	A-O	--	76½	76½	7	52	78
Exchange offer accepted		--	77	79	30	76½	79
Pennsylvania Co—							
Gtd 4s series E trust ctfs 1952	M-N	101⅞	101¾	101⅞	4	101⅜	104½
Pennsylvania Glass Sand 3½s 1960	J-D	--	--	--	--	103	103½
Pennsylvania Power & Light Co—							
1st mtge 3s 1975	A-O	--	103⅞	104¼	26	99½	104½
3s s f debentures 1965	A-O	--	*103½	103¾	--	100¾	104½
Pennsylvania RR—							
Cons sinking fund 4½s 1960	F-A	114⅛	113½	114⅛	43	113	116
General 4½s series A 1965	J-D	94⅝	93¾	94¾	168	93½	106¼
General 5s series B 1968	J-D	100¼	100	100⅝	103	96½	110
General 4¼s series D 1981	A-O	--	84	86	55	83½	101¼
Gen mtge 4¼s series E 1984	J-J	--	84	85½	27	84	101½
Conv deb 3¼s 1952	A-O	100	99⅝	100⅛	82	98⅜	102
Gen mtge 3⅛s series F 1985	J-J	73½	73½	74⅜	25	73	87
Peoples Gas Light & Coke Co—							
3s conv debentures 1963	J-D	128	121	133½	242	106½	133½
Called bonds (Dec 12 at 103)		128⅛	121	r129⅜	54	117¼	127½
Peoria & Eastern 4s ext 1960	A-O	--	58	59	13	50	62
△Income 4s Apr 1990	Apr	--	16	16	11	10	17¾
Peoria & Pekin Union Ry 5½s 1974	F-A	--	*103⅝	--	--	103½	105
Pere Marquette Ry 3⅜s ser D 1980	M-S	100	99⅞	100⅛	15	96	103½
Phila Balt & Wash RR Co—							
General 5s series B 1974	F-A	--	109½	109⅝	10	109½	116¾
General gold 4½s series C 1977	J-J	--	*105	--	--	106⅜	110
Philadelphia Co coll tr 4¼s 1961	J-J	--	105	105⅜	16	104¼	106¼
Philadelphia Electric Co—							
1st & ref 2¾s 1971	J-D	--	*103⅜	103½	--	99⅝	103¾
1st & ref 2¾s 1967	M-N	103¾	103½	104¼	33	100¾	104¼
1st & ref 2¾s 1974	M-N	--	103⅛	103½	5	99¼	103½
1st & ref 2¾s 1981	J-D	--	*103½	103⅝	--	99	103½
1st & ref 2⅞s 1978	F-A	--	*104	--	--	101¼	104¾
‡§△Philippine Ry 1st s f 4s 1937	J-J	--	9¾	9⅞	45	7½	10¾
△Certificates of deposit		--	*8⅜	9¼	--	7¼	10
Phillips Petroleum 2¾s debs 1964	F-A	--	103½	103¾	18	101¼	104
Pittsburg Bessemer & L Erie 2⅞s 1996	J-D	--	*99	101¾	--	97	100½
Pgh Cinc Chic & St Louis Ry—							
Cons gtd 4 series F 1953	J-D	102¾	102¾	102¾	1	102¾	107½
Cons gtd 4s series G 1957	M-N	106¾	106¾	106¾	7	103½	106¾
Cons gtd 4s series H 1960	F-A	--	*104⅛	--	--	103¼	103⅜
Cons gtd 4½s series I 1963	F-A	111	111	111	6	108½	113½
Cons gtd 4½s series J 1964	M-N	111	111	111	13	109¾	114½
Pgh Cinc Chic & St Louis RR—							
Gen mtge 5s series A 1970	J-D	97½	97⅛	98¼	35	96⅞	107
Gen mtge 5s series B 1975	A-O	97	97	97½	27	96½	108
Gen mtge 3⅜s series E 1975	A-O	74⅝	74⅝	75	10	73⅞	89
Pittsb Coke & Chem 1st mtge 3½s 1964	M-N	--	*	101½	--	99½	101¼
Pittsburgh Consolidation Coal—							
3½s debentures 1965	J-J	--	*102¾	103½	--	100¾	103
Pittsburgh Steel 1st mtge 4¼s 1958	A-O	--	101	101	10	97¾	103
Pittsburgh & West Virginia Ry—							
1st mtge 4½s series A 1958	J-D	--	90	90	1	81¼	92¼
1st mtge 4½s series B 1959	A-O	--	91¼	91¼	2	81	92
1st mtge 4½s series C 1960	A-O	91¾	90	91¾	8	80¾	92
Pitts Youngstown & Ashtabula Ry—							
1st gen 5s series B 1962	F-A	--	--	--	--	107½	109
1st gen 5s series C 1974	J-D	--	--	--	--	--	--
1st gen 4½s series D 1977	J-D	--	--	--	--	--	--
Pittston Co 5½s inc debs 1964	J-J	--	100	100	5	99½	100¾
Potomac Elec Pwr 1st mtge 3⅛s 1966	J-J	--	*	105⅞	--	106	107⅛
1st mortgage 3¼s 1977	F-A	--	--	--	--	106¾	108¼
1st mortgage 3s 1983	J-J	--	*105	106	--	102	104½
1st mortgage 2⅞s 1984	M-N	--	--	--	--	--	--
Providence Terminal 4s 1956	M-S	--	*98	103	--	98	99¾

For footnotes see page 31.

Digitized for FRASER
http://fraser.stlouisfed.org/

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 9

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Public Service Elec & Gas Co—							
3s debentures 1963	M-N	104⅝	104¼	104⅝	26	101¼	105¼
1st & ref mtge 3¼s 1968	J-J	--	*108⅜	109⅜	--	107¼	109¼
1st & ref mtge 5s 2037	J-J	--	*150½	--	--	146½	151
1st & ref mtge 8s 2037	J-D	--	*221	--	--	215	223
1st & ref mtge 3s 1972	M-N	--	*106¼	107	--	104	106½
1st & ref mtge 2⅞s 1979	J-D	--	104¾	104⅞	10	103⅜	104⅞
Q							
Quaker Oats 2⅞s deb 1964	J-J	--	101¾	102	2	100¼	102½
R							
Reading Co 1st & ref 3⅛s ser D 1995	M-N	93	92	93	15	85	93¾
Reynolds (R J) Tobacco 3s debs 1973	A-O	105¼	105¼	105¼	1	102½	106¼
Rochester Gas & Elec Corp—							
Gen mtge 4½s series D 1977	M-S	--	*120⅛	--	--	117	120⅛
Gen mtge 3¾s series H 1967	M-S	--	*106¼	--	--	--	--
Gen mtge 3½s series I 1967	M-S	--	--	--	--	--	--
Gen mtge 3¼s series J 1969	M-S	106½	106½	106½	1	105¾	106¾
‡△Rut-Canadian 4s stamped 1949	J-J	--	*3	10	--	7½	10
‡§△Rutland RR 4½s stamped 1941	J-J	--	*8⅞	10	--	8⅛	12¼
S							
Saguenay Power 3s series A 1971	M-S	--	103½	103½	2	97¾	103½
St Lawr & Adir 1st gold 5s 1996	J-J	--	65	67½	6	65	76
2d gold 6s 1996	A-O	--	--	--	--	71½	86
St L Rocky Mt & P 5s stamped 1955	J-J	--	*99½	--	--	97	101
St Louis-San Francisco Ry Co—							
1st mtge 4s series A 1997	J-J	93	91	93½	352	83	93½
△2nd mtge inc 4½s ser A Jan 2022	May	59⅞	59½	60¼	196	46¾	61¾
St Louis-Southwestern Ry—							
1st 4s bond certificates 1989	M-N	--	115¾	115¾	1	105	115¾
2d 4s inc bond ctfs Nov 1989	J-J	--	97	97	3	85½	97
Gen & ref gold 5s series A 1990	J-J	--	104½	105	53	101	105
St Paul & Duluth 1st cons gold 4s 1968	J-D	--	*107¾	--	--	106¼	107¾
St Paul Union Depot 3½s B 1971	A-O	--	*103½	--	--	106⅜	103
Scioto V & N E 1st gtd 4s 1989	M-N	127¾	127¾	127¾	12	127	128
Seaboard Air Line RR Co—							
1st mtge 4s series A 1996	J-J	100¾	100½	102	62	100	102½
△Gen mtge 4½s series A Jan 2016	J-J	75½	73½	76	438	58¾	76
Seagram (Jos E) & Sons 2½s 1966	J-D	--	97½	97½	6	94½	98⅛
3s debentures 1974	J-D	--	102⅜	102⅜	5	100⅜	102⅜
Shell Union Oil 2½s debs 1971	A-O	98¾	98½	99	64	96	99¼
‡§△Silesian-Amer Corp coll tr 7s 1941	F-A	--	*58	61	--	25	59⅜
Skelly Oil 2¾s debs 1965	J-J	--	*102⅛	102½	--	100	102¾
Socony-Vacuum Oil 2½s 1976	J-D	98½	98⅜	98¾	34	95	99⅜
South & Nor Ala RR gtd 5s 1963	A-O	--	*123¼	125	--	123	123¼
Southern Bell Tel & Tel Co—							
3s debentures 1979	J-J	--	107	107⅜	14	100⅛	107⅜
2¾s debentures 1985	F-A	--	101⅝	101⅜	8	94½	101¾
2⅞s debentures 1987	J-J	--	*104	104⅝	--	97	103⅜
Southern Indiana Ry 2¾s 1994	J-J	--	*73⅞	--	--	70	77½
Southern Pacific Co—							
1st 4½s (Oregon Lines) A 1977	M-S	99¼	97¾	99¼	66	89	101⅞
Gold 4½s 1969	M-N	94	92¼	94	76	74⅞	95¼
Gold 4½s 1981	M-N	91	87¾	91	129	75	92⅝
San Fr Term 1st mtg 3⅝s ser A 1975	J-D	--	*101⅛	--	--	100	101
Southern Pacific RR Co—							
1st mtge 2⅞s series E 1986	J-J	--	*91⅝	--	--	84	90
1st mtge 2¾s series F 1996	J-J	--	85½	86⅞	22	77	86⅞
1st mtge 2¼s series G 1961	J-J	--	94⅛	94⅛	5	92¾	95½
Southern Ry 1st cons gold 5s 1994	J-J	112	110⅛	112	22	109½	116⅛
Devel & gen 4s series A 1956	A-O	90	87½	90½	50	79⅞	98
Devel & gen 6s series A 1956	A-O	101¼	101	101¼	6	95⅜	107
Devel & gen 6½s series A 1956	A-O	104¾	104¾	104⅞	7	99⅛	110
Memphis Div 1st gold 5s 1996	J-J	--	*104	106	--	104	108
St Louis Div 1st gold 4s 1951	J-J	--	102	102	3	101¼	104
Southwestern Bell Tel 2¾s debs 1985	A-O	--	102	102½	16	96	102½
3⅛s debentures 1983	M-N	--	*106½	--	--	103½	107½
△Spokane Internat 1st gold 4½s 2013	Apr	--	40	40	3	35½	52
Standard Oil of Calif 2¾s debs 1966	M-N	104	104	104	5	102¼	104½
Standard Oil (N J) deb 2¾s 1971	F-A	97¾	97½	93	211	93¾	98
2¾s debentures 1974	J-J	102¾	102⅝	102⅞	38	101½	103
Sunray Oil Corp 2⅞s debs 1966	J-J	--	*98	--	--	97	98½
Swift & Co 2⅝s debs 1972	J-J	--	100½	101	19	97⅜	101
2⅞s debentures 1973	M-N	--	*103	104⅜	--	101¾	104¼
T							
Terminal RR Assn of St Louis—							
Ref & imp M 4s series C 2019	J-J	--	*119	--	--	115¼	119⅛
Ref & imp 2⅞s series D 1985	A-O	103¾	103¾	103¾	4	99⅞	103¾
Texas Corp 3s deb 1965	M-N	--	106¼	106½	13	104⅜	106½
Texas & New Orleans RR—							
1st & ref M 3¼s series B 1970	A-O	--	99	99¼	22	94½	99¼
1st & ref M 3⅜s series C 1990	A-O	98	97	98	35	88⅛	98
Texas & Pacific 1st gold 5s 2000	J-D	--	127½	127½	2	118¾	128⅛
Gen & ref M 3⅞s series E 1985	J-J	--	102	102⅞	31	97¼	102⅞
Texas Pacific-Missouri Pacific—							
Term RR of New Orleans 3⅞s 1974	J-D	103	103	103	5	100¾	103
‡Third Ave Ry 1st ref 4s 1960	J-J	46	45⅜	47¼	125	41	71½
△Adj income 5s Jan 1960	A-O	17⅞	17¾	19⅛	190	16½	45¾
Tol & Ohio Cent ref & impt 3¾s 1960	J-D	--	*--	94	--	94	102
Tri-Continental Corp 2¾s debs 1961	M-S	--	*99½	100¾	--	98½	100⅞
U							
Union Electric Co of Mo 3⅜s 1971	M-N	--	*110⅛	110½	--	108¼	110¼
1st mtge & coll trust 2¾s 1975	A-O	--	*102¼	102½	--	99½	103⅛
3s debentures 1968	M-N	--	*104½	105	--	100⅞	105½
Union Oil of Calif 2¾s debs 1970	J-D	--	102¼	102½	25	99¾	103⅛
Union Pacific RR—							
2⅞s debentures 1976	F-A	--	*103	103½	9	100¾	103½
Ref mtge 2½s series C 1991	M-S	95½	95	96	28	91½	97
United Biscuit Co of Amer 2¾s 1966	A-O	--	*102	102½	--	99½	102
U S Rubber 2⅝s debs 1976	M-N	--	96½	96½	10	93⅜	96½
2⅝s debentures 1967	A-O	--	*98	100¼	--	96	98
Universal Pictures 3¾s debs 1959	M-S	--	91	91	16	75½	91
V							
Vandalia RR cons g 4s series A 1955	F-A	--	*102	--	--	102	102
Cons s f 4s series B 1957	M-N	--	*102	107½	--	106	106
Virginia Electric & Power Co—							
1st & ref mtge 2¾s series E 1975	M-S	102⅜	102⅜	103	29	98¼	103
1st & ref mtge 3s series F 1978	M-S	--	*105	106	--	102¾	106
3⅛s conv debentures 1963	A-O	--	116½	116½	38	107¾	117¼
1st & ref M 2⅞s ser G 1979	---	--	*104	--	--	--	--
Va & Southwest 1st gtd 5s 2003	J-J	--	101½	101½	1	101½	104
1st cons 5s 1958	A-O	--	84¾	85½	3	79	98
Virginian Ry 3s series B 1995	M-N	100½	99⅜	100½	38	96	102¾
1st lien & ref M 3⅛s ser C 1973	A-O	--	*104	105⅛	--	103⅛	106½
W							
Wabash RR Co—							
Gen mtge 4s inc series A Jan 1981	Apr	70⅜	70⅜	70⅜	1	69	83
Gen mtge inc 4½s series B Jan 1991	Apr	70	67½	70	9	64½	76½
1st mtge 3¼s series B 1971	Apr	99	98½	99	31	94⅞	99½
Walker (Hiram) G & W 2¾s debs 1966	M-N	--	*101⅝	--	--	98¾	102
Walworth Co conv debentures 3¼s 1976	M-N	--	88	89	7	85	92
Ward Baking Co—							
5½s debs (subordinated) 1970	A-O	105⅝	105⅝	105⅝	5	104½	107
Warren RR 1st ref gtd gold 3½s 2000	F-A	--	*46	50	--	45	55
Washington Terminal 2⅝s ser A 1970	F-A	--	--	--	--	99	101½
Westchester Ltg 5s stpd gtd 1950	J-D	--	*103	103¾	--	103⅛	106⅜
Gen mtge 3½s 1967	J-D	--	105½	105½	2	105¼	107¾
Gen mtge 3s gtd 1979	M-N	--	*105½	106⅜	--	105	106¼
West Penn Electric 3½s 1974	M-N	--	104⅜	104⅜	7	104⅜	104⅜
West Penn Power 3½s series I 1966	J-J	107	107	107	4	106¼	109⅜
West Shore 1st 4s guaranteed 2361	M-S	56⅛	56⅛	57½	95	52¼	63½
Registered 2361	M-S	55	55	55¾	13	49½	62
Western Maryland 1st mtge 4s 1952	A-O	102⅞	102⅜	103	345	97⅛	103
Western Pacific 4½s inc A Jan 2014	May	--	101½	101½	1	99½	102
Western Union Telegraph Co—							
Funding & real estate 4½s 1950	M-N	100⅜	100⅜	100⅜	14	95⅛	102
25-year gold 5s 1951	M-S	100	100	100¼	52	86	101¾
30-year 5s 1960	J-J	80	80	82	93	64⅞	86⅜
Westinghouse Electric Corp—							
2⅝s debentures 1971	M-S	101¾	101¾	101¾	6	98½	102⅛
2.65s conv debentures 1973	J-J	106¾	105⅛	107	677	100	107
Wheeling & Lake Erie RR 2¾s A 1992	J-D	--	--	--	--	--	--
Wheeling Steel 3¼s series C 1970	M-S	--	100½	101⅛	12	96½	101⅛
1st mtge 3⅛s series D 1967	J-J	--	*101	101½	--	96½	101⅝
Wilson & Co 1st mortgage 3s 1958	A-O	--	102⅝	102⅝	3	102½	104
Winston-Salem S B 1st 4s 1960	J-J	114	114	114	1	112⅛	115½
‡Wisconsin Central Ry—							
§△1st general 4s 1949	J-J	73	73	74⅛	25	71¾	78
△Certificates of deposit	J-J	--	--	--	--	71⅛	74½
§△Su & Du div & term 1st 4s 1936	M-N	--	39	40	36	36	49½
△Certificates of deposit	---	--	--	--	--	35½	46⅞
Wisconsin Electric Power 2⅝s 1976	J-D	100	100	100¼	33	95⅜	100¼
1st mortgage 2⅞s 1979	M-S	--	--	--	--	101⅜	101⅜
Wisconsin Public Service 3¼s 1971	J-J	--	*107	107¾	--	104⅜	107½
Y							
Yonkers Elec Lt & Power 2⅝s 1976	J-J	99	99	99	5	94	99

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.

§Negotiability impaired by maturity.

‡Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

*Friday's bid and asked prices; no sales being transacted during current week.

△Bonds selling flat.

NEW YORK CURB EXCHANGE

WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete record of the tranactions on New York Curb Exchange for the week beginning on Saturday, Dec. 3 and ending the current Friday, Dec. 9. It is compiled from the reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED DECEMBER 9

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
ACF-Brill Motors warrants	--	--	⅞	1⅛	800	¾ May	1¼ Oct
Acme Aluminum Alloys	1	2⅜	2⅜	2⅜	8,700	1½ Jun	3⅞ Jan
Acme Wire Co common	10	--	--	--	--	19½ Oct	32½ Jan
Adam Hat Stores Inc	1	4¼	4¼	4½	900	3⅝ May	6 Aug
Aero Supply Mfg	1	1⅝	1⅝	1⅞	1,700	1⅜ Mar	1⅞ Jan
Agnew Surpass Shoe Stores	*	--	--	--	--	7½ Jan	7½ Jan
Ainsworth Mfg common	5	--	10⅜	11	500	8⅛ Jun	11¼ Oct
Air Associates Inc (N J)	1	--	8	8⅛	300	4⅜ Jun	8½ Dec
Air-Way Electric Appliance	3	--	7⅜	7½	900	5⅜ Feb	7⅞ Nov
Alabama Great Southern	50	79½	79½	79¾	40	79 Oct	92⅛ Jun
Alabama Power 4.20% pfd	100	99	99	99	100	91 Jan	100 Nov
Alaska Airlines Inc	1	4	4	4⅜	1,600	3½ Feb	6 Apr
Alles & Fisher common	1	--	--	--	--	3½ Feb	5⅞ Nov
Allied Internat Investing Corp	1	3⅛	3⅛	3⅛	100	2½ Feb	3½ Apr
Allied Products (Mich) common	5	--	15¼	16	1,100	13⅛ Jun	17½ Jan
Altes Brewing Co	1	5¾	5¾	6	700	5⅛ Feb	6¼ May
Altofer Bros common	*	--	6	7¼	125	6 Mar	9½ Jan
Aluminum Co of America common	*	48¾	48⅛	49½	8,700	45½ Jun	54 Mar
$3.75 cumulative preferred	100	--	96⅝	97¼	300	93¾ Jan	100¼ Aug
Aluminum Goods Mfg	*	23½	23	23¾	500	20½ July	26½ Jan
Aluminum Industries common	*	--	6½	6¾	150	4¾ Jun	7¼ Oct
Aluminum Ltd common	*	50⅝	49¾	50⅜	3,000	35½ Jun	51¾ Jan
American Bantam Car Co class A	1	⅜	¼	⅜	36,200	¼ Dec	1⅜ Jan
American Beverage common	1	--	--	--	--	1 Jun	1⅞ Jan
American Book Co	100	--	79	79¾	30	58 July	79¾ Dec
American Cities Power & Light— Class B	1	9⅝	9	9¾	6,700	6 Mar	9¾ Dec
American Gas & Electric— 4¾% preferred	100	114	113½	114	175	111 Jan	114½ May
American General Corp common	10c	--	2⅛	2¼	4,100	1¾ Dec	2¾ July
$2 convertible preferred	1	--	--	--	--	27½ Feb	44¾ Oct
$2.50 convertible preferred	1	--	--	--	--	32½ Jan	45½ Oct
American Hard Rubber Co	25	9⅞	9⅞	10¾	600	9¼ Jun	13⅞ Jan
American Laundry Mach	20	--	18⅜	18⅝	900	18 Nov	25¼ Apr
American Mfg Co common	25	15½	15¼	15½	1,900	13 July	16¼ Oct
American Maracaibo Co	1	4	4	4¼	12,000	3 Jun	5¼ Jan
American Metal Products common	2	14	13	14¼	3,200	7¼ Jun	14¼ Dec
American Meter Co	*	47	46	47	1,500	34 Feb	47 Nov
American Natural Gas Co com	*	--	--	--	--	17¾ Jan	30½ Nov
6% preferred	25	--	33	33	75	30 Jun	x33 Oct
American Potash & Chem class A	*	--	26	26⅝	275	22¾ Jun	28¼ Mar
Class B	*	25¼	25	26	3,300	22¾ Jun	28¼ Mar
American Republics	10	33	30	33⅜	21,300	20¾ Jun	33⅜ Dec

For footnotes see page 35.

gitized for FRASER
ttp://fraser.stlouisfed.org/

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 9

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
American Seal-Kap common	2	—	3½	3½	200	2¾ Feb	4 Oct
Amer Superpower Corp common	10c	⅝	⅝	¾	40,900	¼ Mar	⅞ Jan
$6 series preferred	*	119	118	123	950	58 Jan	123 Dec
American Thread 5% preferred	5	—	—	—	—	4½ May	4⅞ Jan
American Writing Paper common	5	—	6⅛	6⅛	800	5⅛ Feb	6⅜ Apr
Anchor Post Products	2	—	5¾	6	700	4¾ Jun	6 Dec
Angerman Co Inc common	1	—	—	—	—	7⅛ Nov	8 Mar
Anglo-Iranian Oil Co Ltd—							
Amer dep rcts ord reg	£1	12¼	12	12⅝	1,175	12 Dec	17⅜ Feb
Angostura-Wupperman	1	—	—	—	—	2⅝ Feb	3⅝ May
Apex-Elec Manufacturing Co	1	—	5¾	6⅛	900	5 Jun	8¼ Jan
Appalachian Elec Pwr 4½% pfd	100	—	110½	111⅜	40	103¾ Apr	112 Nov
Argus Inc	1	3½	3⅜	3¾	2,400	1¾ Jun	4 Nov
Arkansas Natural Gas common	*	10¾	10⅝	11⅜	6,100	5⅞ Jan	11⅝ Oct
Common class A non-voting	*	11	10¾	11½	40,500	5⅞ Jan	11¾ Oct
6% preferred	10	10¾	10¾	10⅞	800	10⅝ Jan	11 Sep
Arkansas Power & Light $7 pfd	*	—	115½	115½	20	113½ Jan	116½ Nov
Aro Equipment Corp	2.50	9	8⅞	9⅛	2,000	6 Jun	9½ Oct
Ashland Oil & Refining Co	1	21¼	20⅞	21¼	4,700	14⅜ Jun	22⅜ Nov
$1.20 conv preferred	*	23½	23	23⅝	1,500	21¼ Jun	24¼ Sep
Aspinook (The) Corp	1	8¾	8¾	9⅛	400	6¾ Jun	10 Sep
Associated Electric Industries—							
American dep rcts reg	£1	—	—	—	—	6⅛ July	7⅝ Feb
Associated Laundries of America	*	—	½	⅝	1,500	⅜ Sep	½ Oct
Associated Tel & Tel class A	*	41	39	43	625	16½ Feb	43 Dec
Atlantic Coast Fisheries	1	3⅛	3⅛	3¼	1,500	1¼ May	3⅝ Oct
Atlantic Coast Line Co	50	—	41	42	150	35 July	51½ Jan
Atlas Corp warrants		5¼	5⅛	5⅜	15,400	4 Jun	6 Jan
Atlas Plywood Corp	1	13½	13½	14¾	4,500	11 Jun	21⅝ Jan
Automatic Steel Products Inc	1	5⅜	4⅞	5⅜	700	4¼ Jan	5½ Oct
Automatic Voting Machine	*	—	—	—	—	6½ July	8⅞ Nov
Avery (B F) & Sons common	5	8⅜	8⅛	8⅝	1,400	8 Mar	11½ Apr
6% preferred	25	21	20¼	21	425	20 July	25 Feb
Ayrshire Collieries Corp com	2	12⅞	12¾	12⅞	500	10 Jun	15½ Jan

B

Babcock & Wilcox Co	*	55½	55½	60¾	14,800	41 Jun	61 Nov	
Baldwin Locomotive—								
7% preferred	100	—	—	—	—	32 Aug	36¼ Jan	
Baldwin Rubber Co common	1	—	9⅝	9¾	300	7 Feb	9⅞ Nov	
Banco de los Andes—								
American shares		—	—	—	—	4 Nov	6 Jun	
Barcelona Tr Lt & Pwr Ltd	*	—	—	—	—	1¼ Aug	1¼ Aug	
Barium Steel Corp	1	4	3⅞	4⅛	9,300	3 Jun	6 Jan	
Basic Refractories Inc	1	—	6½	6⅞	400	5½ Feb	7⅜ Aug	
Baumann (L) & Co common	1	—	—	—	—	10⅛ Jun	14 Mar	
Beau-Brummel Ties common	1	—	—	—	—	4¾ May	6 Nov	
Beck (A S) Shoe Corp	1	—	—	—	—	8⅞ Mar	11½ Sep	
Bellanca Aircraft common	1	11⅛	11	11¼	1,400	1⅜ Sep	2 Apr	
Bell Tel of Canada common	25	1½	1½	1½	300	33⅛ Feb	38⅛ Oct	
Benrus Watch Co Inc	1	x35⅜	35⅛	x35⅜	600	6½ Jun	9 Jan	
Benson & Hedges common	*	—	7⅝	7⅝	700	26¼ Jan	66 Dec	
Convertible preferred	*	—	60½	66	460	35½ Jan	60 Nov	
Bickford's Inc common	1	—	—	—	—	13 Jun	14⅞ Nov	
Birdsboro Steel Fdry & Mach Co com	*	—	7¾	8	400	6⅛ May	8¾ Nov	
Blauner's common	2	12	12	12	100	9 Mar	13½ Sep	
Blue Ridge Corp common	1	4⅛	3¾	4⅛	28,800	2¾ Feb	4⅛ Dec	
Blumenthal (S) & Co common	*	—	8	8⅛	400	5½ Jun	8½ Aug	
5½% prior cum pfd	100	45½	45	x45½	475	23½ Apr	47¾ Oct	
Borne, Scrymser Co	25	16⅜	16	16⅝	260	13½ Jun	22 Sep	
Bourjois Inc	*	5	4⅞	6	2,900	4⅞ July	7 Jan	
Brazilian Traction Light & Power	*	16¾	16¼	17	3,400	15½ Jan	18⅜ Sep	
Bridgeport Gas Light Co	1	5	4⅞	5⅛	2,500	3¾ May	6 Jan	
Brillo Mfg Co common	*	—	—	—	—	21½ Apr	23 Aug	
Class A	*	—	16½	16½	50	13½ Feb	16½ Nov	
British-American Oil Co	*	—	—	—	—	33 Jun	34½ Sep	
British American Tobacco—								
Amer dep rcts ord bearer	£1	—	23	23¼	1,400	19⅛ Mar	23¾ Oct	
Amer dep rcts ord reg	£1	—	—	—	—	9 Nov	11⅞ Jan	
British Celanese Ltd—		—	—	—	—	7¾ Sep	11½ Feb	
Amer dep rcts ord reg	10s	—	1⅝	1⅝	300	1⅜ July	2 Jan	
British Columbia Power class A	*	—	23¾	23¾	50	21⅝ Mar	25⅜ Oct	
Class B	*	—	—	—	—	1¾ Jun	3⅛ Sep	
Brown Forman Distillers	1	—	11¾	x12	2,000	8½ Jun	13⅜ Aug	
4% cum junior pfd	10	—	x5⅜	5½	1,700	4⅝ Feb	5½ Oct	
Brown Rubber Co common	1	15	14½	15⅜	3,100	7¼ Jun	16⅜ Oct	
Bruce (E L) Co common	2.50	—	19	19½	800	14⅜ July	20¼ Nov	
Brunck Mills Ltd class B	*	—	6	6⅛	500	4⅛ Jan	6⅛ Dec	
Buckeye Pipe Line	*	11¼	11¼	11⅜	700	10¾ July	11⅜ Nov	
Bunker Hill & Sullivan	2.50	14⅞	14⅞	15⅜	2,000	12⅞ Jun	22½ Jan	
Burd Piston Ring Co	1	7¼	7¼	8	350	6½ Jun	12¼ Feb	
Burma Corp Amer dep rcts		½	⅜	½	37,200	⅜ Jun	⅝ Jan	
Burry Biscuit Corp	12½c	2⅞	2⅞	3¼	5,700	1½ Jan	3½ Oct	

C

Cable Electric Products common	50c	3⅝	3⅝	3⅝	100	2⅞ Jun	4¼ Jan	
Cables & Wireless—								
American dep rcts 5% pfd	£1	—	—	—	—	1⅞ July	2¼ Jun	
Calamba Sugar Estate	1	—	4	4	100	3⅞ Jun	8¾ Mar	
Calgary & Edmonton Corp Ltd	*	7	6⅞	7¼	38,800	3⅛ Jun	7½ Oct	
California Electric Power	1	8⅝	8⅜	8¾	4,700	6½ May	8¾ Dec	
Camden Fire Insurance	5	22⅝	22⅜	22⅝	150	19½ Jun	22⅜ Dec	
Canada Bread Co Ltd	*	—	—	—	—	r2½ July	r2½ July	
Canada Cement Co Ltd common	*	—	—	—	—	20½ Feb	28⅜ Nov	
6½% preference	20	—	—	—	—	x24 Aug	26⅜ Nov	
Canadian Canners Ltd common	*	—	—	—	—	— —	— —	
Convertible preferred	*	—	—	—	—	— —	— —	
Canadian Industrial Alcohol—								
Class A voting	*	—	7⅝	7⅝	200	7⅜ Nov	10⅛ Jan	
Class B non-voting	*	7	7	7½	800	7 Dec	9⅝ Jan	
Canadian Industries Ltd—								
7% preferred	100	—	—	—	—	148½ July	148½ July	
Canadian Marconi	1	2¼	2¼	2⅜	17,500	1 Jun	2⅜ Nov	
Capital City Products common	5	16	x16	16¼	500	12 May	21 Jan	
Carey Baxter & Kennedy Inc	1	8⅛	8⅛	8⅛	400	7½ Jun	10⅛ Oct	
Carman & Co	2.50	—	2⅝	2¾	300	2⅛ Nov	3⅝ Apr	
Carnation Co common	*	—	59½	60½	175	40⅛ Jan	60½ Dec	
Carolina Power & Light $5 pfd	*	—	113¼	113¼	25	109 Mar	114¼ Nov	
Carr-Consolidated Biscuit Co	1	2¾	2¾	2⅞	3,800	2 Feb	4¼ Mar	
Carreras Ltd—								
Amer dep rcts A ord	£1	—	—	—	—	12⅜ Feb	13⅞ Mar	
Amer dep rcts B ord	2s 6d	—	—	—	—	2 Mar	2 Mar	
Carter (J W) Co common	1	—	5⅜	5⅜	100	x4⅜ Mar	5⅜ Dec	
Casco Products common	*	—	—	—	—	3⅝ Feb	5¼ Oct	
Castle (A M) & Co	10	—	24½	24¾	200	22½ Aug	36 Jan	
Catalin Corp of America	1	4¼	4⅛	4⅜	5,700	3¼ Jun	4¾ Jan	
Central Maine Power Co—								
3.50% preferred	100	—	81½	82¼	50	74¾ May	84 Nov	
Central Ohio Steel Products	1	8½	8¼	8½	600	8⅛ Nov	15 Jan	
Central Power & Light 4% pfd	100	—	—	—	—	85¾ Jan	94 Nov	
Central States Elec 6% preferred	100	19⅞	18	20¾	8,950	5½ Feb	20¾ Dec	
7% preferred	100	149	140	150	2,880	55 Feb	150 Dec	
Conv pfd opt div ser	100	19	18¼	21	1,720	5¼ July	21 Dec	
Conv pfd opt div ser 1929	100	19⅝	17¾	20½	5,525	5⅜ July	20½ Dec	
Century Electric Co common	10	6½	6½	6¾	500	5 May	9¾ Jan	
Century Investors Inc	1	—	3½	3½	200	3 Jan	3½ Nov	
Conv preference	10	—	—	—	—	35 Sep	37 Oct	
Cessna Aircraft Co common	1	3¼	3	3¼	4,600	2⅝ Jun	4 Jan	
Chamberlin Co of America	2.50	7¾	7½	7¾	800	6 July	8¼ Nov	
Charis Corp common	10	—	—	—	—	7⅝ Mar	10⅛ Jan	

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Cherry-Burrell common	5	10½	10	10⅝	775	8⅝ Nov	13⅞ Jan
Chesebrough Mfg common	10	62¼	62¼	62¾	150	57¼ Jun	65 Aug
Chicago Rivet & Mach	4	17	17	17¼	50	11½ Jun	19½ Nov
Chicago & Southern Air Lines	*	7⅝	7⅝	8	200	6 Jan	10¼ Mar
Voting trust ctfs	*	7½	7½	7⅞	700	6 Jan	9½ Mar
Chief Consolidated Mining	1	1	1	1⅛	6,900	⅝ Jun	1⅜ Jan
Cities Service common	10	62⅜	61⅞	64¼	21,400	38½ Feb	65⅝ Oct
City Auto Stamping	5	—	15	15⅛	400	12¾ Jan	15⅛ Dec
City & Suburban Homes	10	—	—	—	—	10⅛ Jan	15 Nov
Clark Controller Co	1	—	15⅝	15⅝	100	14½ Jun	17 Mar
Clarostat Mfg Co	1	2¼	2	2¼	2,500	1⅞ Aug	3¾ Jan
Claude Neon Inc common	1	1¾	1¾	2	10,600	1⅛ Jun	2⅜ Sep
Clayton & Lambert Mfg	4	6½	6½	6¾	300	5½ Jun	8 Feb
Clinchfield Coal Corp common	20	28½	27¾	28½	1,200	22 Mar	34½ Apr
Club Aluminum Products Co	*	—	6¼	6½	600	4 Aug	6½ Dec
Cockshutt Plow Co common	*	—	12½	12¾	150	10 Jun	12¾ Dec
Colon Development ordinary		—	5⅞	5⅞	200	3⅝ Jan	6 Oct
Colonial Airlines	1	4	3⅞	4¼	8,200	3⅛ Dec	7⅞ Apr
Colonial Sand & Stone Co	1	—	4¼	4½	500	3¾ Jun	5 Nov
Colorado Fuel & Iron warrants		⅜	⅜	½	16,600	⅜ Nov	4½ Jun
Colt's Manufacturing Co	25	—	41	43	1,950	33¾ Jun	44½ Sep
Commodore Hotel Inc	1	6¼	6⅛	6⅜	1,400	4 Feb	6¾ Oct
Community Public Service	25	33¼	33¼	33¾	375	27¼ July	33¾ Dec
Compo Shoe Machinery—							
Vtc ext to 1956	1	9	9	9½	700	6¾ Jun	9½ Dec
Consol G E L P Balt common	*	—	68¼	69	2,600	58½ Jan	70¼ Sep
4½% series B preferred	100	—	114	114½	60	109 Jan	115⅞ Nov
4% preferred series C	100	105¾	105	106¾	50	100 Jan	108 Aug
Consolidated Gas Utilities	1	13⅞	x13½	14	3,200	9½ Jan	14¼ Nov
Consol Liquidating Corp	*	—	4⅞	4⅞	500	x4¼ Nov	18 May
Consolidated Mining & Smelt Ltd	5	95⅛	94¼	96	900	70½ Jun	103⅛ Jan
Consolidated Royalty Oil	10	2⅞	2⅞	2⅞	300	2⅝ Jun	3¼ Jan
Continental Car-Na-Var Corp	1	—	—	—	—	⅞ May	1½ Jan
Continental Fdy & Machine Co	1	14⅞	14	15	2,900	10½ Jun	15 Dec
Cook Paint & Varnish Co	*	33	33	33	50	20 Jun	33 Dec
Cornucopia Gold Mines	5c	⅜	⅜	7/16	7,800	5/16 Jun	1⅛ Nov
Coro Inc	*	10½	10⅜	10¾	1,000	7⅜ Jun	12 Aug
Corroon & Reynolds common	1	—	6½	6¾	2,100	4½ Jan	7 Oct
$1 preferred class A	*	16½	16¼	16½	500	14½ Jan	17¼ Sep
Cosden Petroleum common	1	—	5⅞	6⅜	3,100	4¾ Feb	7¼ Oct
5% convertible preferred	50	37	36½	37	325	31 Jun	42 Jan
Courtaulds Ltd—							
American dep receipts (ord reg)	£1	—	2⅞	2⅞	100	2⅞ July	3¾ Feb
Creole Petroleum	5	33½	33⅛	34½	11,400	28½ Jun	41⅛ Jan
Croft Brewing Co	1	1	1	1⅛	4,100	5/16 Jun	1⅛ Aug
Crosley Motors Inc	6	2½	2¼	2½	3,400	2⅛ Sep	7½ Jan
Crowley Milner & Co	1	—	5½	5¾	700	5 Jun	6½ Apr
Crown Cent Petrol (Md)	5	6⅜	6¼	6⅞	2,000	5⅛ Feb	8⅜ Apr
Crown Cork Internat'l "A" partic	*	11¾	10⅞	11¾	400	9½ Nov	13¼ Jan
Crown Drug Co common	25c	2⅞	2⅞	3	1,700	1⅞ Jun	3⅛ Sep
Crystal Oil Refining common	*	—	—	—	—	1¼ Jan	4⅜ May
$6 preferred	10	—	—	—	—	30 Jan	65 May
Cuban Atlantic Sugar common	5	19⅜	18½	19⅝	13,200	14⅜ Apr	19⅝ Dec
5% preferred	100	107¼	107¼	107¼	50	102 Mar	107¼ Dec
Cuban Tobacco common	*	—	10⅜	11	300	5¾ Mar	15⅜ Sep
Curtis Lighting Inc common	2.50	—	—	—	—	4⅞ Jun	8¼ Oct
Curtis Mfg Co (Mo)	5	13½	13½	13⅝	200	10½ Jun	16 Oct

D

Davenport Hosiery Mills	2.50	—	—	—	—	27½ July	34 Sep	
Davidson-Brothers Inc common	1	6⅞	6¾	6⅞	400	5½ Jun	7⅛ Sep	
Day Mines Inc	10c	1⅛	1⅝	1¾	1,100	1½ Jun	3 Jan	
Dayton Rubber Co class A	33	—	25¼	26¼	110	22½ Jun	32 Feb	
Dejay Stores common	50c	—	6⅜	6⅛	3,100	6 Nov	8⅛ Dec	
Dennison Mfg class A common	5	10½	10¼	10½	1,400	9⅜ May	11¼ Jan	
8% debenture	100	—	—	—	—	132 Jan	152 Nov	
Detroit Gasket & Manufacturing	1	8	8	8	300	7 Jun	9¾ Jan	
Detroit Gray Iron Foundry	1	—	1¾	2	1,800	1⅝ Jun	2⅞ Jan	
Detroit Steel Products	10	21⅞	x21¾	23¼	1,400	18 Jun	24½ Nov	
Devoe & Raynolds class B	*	—	12	12	100	9 Jun	12 Jan	
Distillers Co Ltd—								
Amer dep rcts ord reg	£1	—	—	—	—	10⅞ Jun	14¾ Sep	
Dobeckmun Co common	1	12¼	11⅞	12⅜	3,500	6¾ Jan	12⅜ Dec	
Domestic Credit Corp class A	1	3⅜	3½	3¾	10,000	2¼ Jan	3¾ Oct	
Dominion Bridge Co Ltd	*	—	34⅞	34⅞	100	26½ Jan	36¾ Nov	
Dominion Steel & Coal class B	25	15¾	15½	15¾	1,000	11⅞ Jun	15⅞ Nov	
Dominion Tar & Chem Co Ltd	*	—	—	—	—	20⅞ Mar	22½ Apr	
Dominion Textile Co Ltd common	*	—	9¾	9¾	100	9⅛ Nov	10½ May	
Draper Corp	*	64¾	64¼	65	325	57 Jun	65½ Oct	
Driver Harris Co	10	—	—	—	—	23 Jun	32½ Jan	
Duke Power Co	*	—	83½	88	150	74 Feb	88 Dec	
Dunlop Rubber Co Ltd—								
Amer dep rcts ord reg	£1	—	—	—	—	6⅜ Apr	7½ Feb	
Duraloy (The) Co	1	—	2½	2½	300	1⅞ Jan	2¾ Mar	
Durham Hosiery class B common	*	—	—	—	—	9½ July	14¼ Oct	
Duro Test Corp common	1	3¾	3¾	4	1,300	3 Jun	5¾ Feb	
Duval Texas Sulphur	*	16¼	16¼	16⅞	1,400	10½ Mar	17⅛ Nov	

E

Eastern Gas & Fuel Assn com	*	3¼	3¼	3½	700	2⅞ Jun	4¼ Jan	
4½% prior preferred	100	68½	68	70⅝	225	62 Jun	77 Feb	
6% preferred	100	72¼	71¾	72¾	550	61½ Jun	77½ Oct	
Eastern Malleable Iron	25	—	—	—	—	26 Aug	37½ Mar	
Eastern States Corp	*	3	2¾	3⅛	8,600	1⅜ Jun	3⅛ Dec	
$7 preferred series A	*	71¾	70	71¾	350	50 Jun	76 Oct	
$6 preferred series B	*	—	62	64¾	200	39 Jun	67 Oct	
Eastern Sugar Associates—								
Com shares of beneficial int	1	17⅞	17	17⅞	800	11½ Mar	19¾ Oct	
$5 pfd shares of beneficial int	1	—	—	—	—	60 Mar	78 Oct	
Easy Washing Machine class B	*	—	10¼	10½	1,500	5¾ May	11⅛ Nov	
Electric Bond & Share common	5	17¾	17⅝	18½	69,800	10¾ Feb	18½ Dec	
Rights		—	33/64	1⅜	227,400	3/16 Nov	33/64 Dec	
Electrographic Corp common	1	—	11⅜	11⅜	100	9¾ Jan	13¼ May	
Empire District Electric 5% pfd	100	102	101½	102	20	92½ July	102 Dec	
Empire Millwork Corp	1	6⅛	6⅛	6¼	500	4⅞ Aug	7⅜ Apr	
Emsco Derrick & Equipment	5	11	11	11½	1,200	11 Feb	13¾ Apr	
Equity Corp common	10c	1⅝	1½	1⅝	66,800	1¼ Feb	1⅞ Mar	
$3 convertible preferred	1	—	41	41¾	125	31 Jun	47¼ Oct	
Esquire Inc	1	—	5½	5⅞	900	4 Mar	6⅛ Oct	
Eureka Corp Ltd	1	¼	¼	⅜	26,800	¼ May	⅝ Sep	
Eureka Pipe Line common	10	—	—	—	—	14 Feb	18 Feb	

F

Fairchild Camera & Instrument	1	24¼	18¾	24½	11,600	12¼ Feb	24½ Dec	
Fairchild Engine & Airplane	1	5	4¾	5⅛	46,800	3¾ Feb	5¼ Mar	
Fansteel Metallurgical	*	10¾	10⅝	11¼	6,100	8⅛ Feb	13⅜ Apr	
Fire Association (Phila)	10	76	74	76	410	57½ Jun	76 Dec	
First York Corp common	10c	3	2¾	3	2,400	2⅛ Jun	3¼ July	
$2 div cum preferred	1	—	32⅛	34	400	25 Jun	35 Oct	
Fishman (M H) Co—								
5c to $1 Stores	1	—	—	—	—	13⅝ July	17½ Sep	
Ford Motor Co Ltd—								
Amer dep rcts ord reg	£1	4⅜	4⅜	5	900	4 Jun	5⅜ Feb	
Ford Motor of Canada—								
Class A non-voting	*	—	21½	21⅞	1,800	17¾ Feb	23 Oct	
Class B voting	*	—	21½	21½	250	20 Mar	23 Feb	
Ford Motor of France—								
Amer dep rcts bearer		1/16	5/16	¾	19,900	1/16 July	⅞ Jan	

For footnotes see page 35.

Digitized for FRASER
http://fraser.stlouisfed.org/

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 9

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Fort Pitt Brewing Co	1	---	10⅜	10⅜	500	7¼ Jun	11⅞ Dec
Fox (Peter) Brewing	1.25	11½	11½	11⅝	300	6⅜ Jun	14¼ Oct
Franklin Simon & Co Inc common	1	---	---	---	---	8 Jan	9½ Sep
4½% conv preferred	50	---	29¼	29¼	50	23½ Mar	32 Sep
Fuller (Geo A) Co	5	---	x11⅛	11⅞	2,600	7¼ Jun	11⅞ Dec
G							
Gatineau Power Co common	*	15⅛	15⅛	15⅛	200	14¼ Mar	15¾ Oct
5% preferred	100	91¼	91¼	91¼	10	88½ July	92½ Feb
Gellman Mfg Co common	1	---	4⅞	5¾	1,100	4¼ Jun	8 Mar
General Alloys Co	*	---	1½	1¾	1,000	1 Jun	1⅞ Apr
General Builders Supply Corp com	1	---	3¼	3½	800	2⅝ Jun	3¾ Jan
8% conv preferred	25	---	---	---	---	22 Feb	23¾ Aug
General Electric Co Ltd— Amer dep rcts ord reg	£1	---	---	---	---	7¼ Jun	8¼ Jan
General Finance Corp common	1	6⅞	x6⅞	7¾	7,100	5½ Jun	7¾ Dec
5% preferred series A	10	---	---	---	---	7⅝ Jun	8⅝ Oct
General Fireproofing common	*	38⅞	37½	38⅞	1,100	29¼ Jun	42 Nov
General Outdoor Adv 6% pfd	100	---	---	---	---	100 Jun	106½ Nov
General Phoenix Corp	1	4⅞	4¾	4⅞	1,200	3½ Jan	5⅝ Feb
General Plywood Corp common	50c	---	2	2⅛	1,300	1 1/32 July	4 Jan
General Public Service $6 preferred	*	---	---	---	---	95 Jan	100 May
Georgia Power $6 preferred	*	113¾	113¾	113¾	100	x112½ Jun	116 Mar
$5 preferred	*	---	---	---	---	105¼ Jun	107 Oct
Gerity-Mich Corp	1	3¾	3¾	3⅞	1,600	3⅜ Jun	4½ Aug
Giant Yellowknife Gold Mines	1	5¾	5½	5¾	2,700	4 Jan	6½ Sep
Gilbert (A C) common	*	---	16½	18½	750	12⅝ July	18¾ Jan
Gilchrist Co	*	13½	13½	13½	100	9¼ Jan	13½ Dec
Gladding McBean & Co	25	---	---	---	---	---	---
Glen Alden Coal	*	16¾	16¾	17¼	6,100	16 Jun	21¾ Jan
Glenmore Distilleries class B	1	---	10¾	11⅜	800	9½ Jun	11⅝ Jan
Globe-Union Inc	5	22½	22½	23	300	13¾ Jan	24 Nov
Gobel (Adolf) Inc common	1	2¼	2	2⅜	2,500	1½ Jun	2½ Jan
Godchaux Sugars class A	*	41	40½	41	275	35 Jun	43 Jan
Class B	*	32½	31½	32½	680	21 Mar	32¾ Sep
$4.50 prior preferred	*	---	---	---	---	74½ Jan	80 Feb
Goldfield Consolidated Mines	1	½	½	⅝	15,900	⅜ Jun	⅝ Jan
Goodman Mfg Co	50	---	---	---	---	44½ Oct	53½ Jan
Gorham Inc class A	*	---	---	---	---	3⅞ Jun	5⅜ Jan
Gorham Mfg common	10	---	62	62	50	49¾ Mar	62½ Jan
Graham-Paige Motors 5% conv pfd	25	9¼	8⅜	9¼	600	6 Jun	11½ Jan
Grand Rapids Varnish	1	---	6	6	100	5 Jun	8 Jan
Gray Mfg Co	5	11⅞	10¾	12⅛	3,700	7 Feb	13 Oct
Great Atlantic & Pacific Tea— Non-voting common stock	*	---	130	132½	435	103½ Feb	132½ Dec
7% 1st preferred	100	---	130	130¾	60	128¾ Sep	142 Feb
Great Northern Paper	25	40	39¼	40¼	1,900	32 Jun	40⅝ Sep
Griesedieck Western Brewery	2	---	26¼	27	150	25¼ Sep	28¾ Sep
Grocery Stores Products common	25c	---	9¼	10	1,400	7½ Jun	10 Dec
Gulf States Utilities $4.40 pfd	100	108⅞	108⅞	108⅞	100	102 Feb	109 Oct
Gypsum Lime & Alabastine	*	---	15½	15½	25	13¼ Feb	15½ Dec
H							
Hall Lamp Co	5	---	5¼	6	2,000	4½ Sep	6⅜ Jan
Hamilton Bridge Co Ltd	*	---	10¼	10½	1,600	7⅛ Mar	10½ Oct
Hammermill Paper common	5	16	15	16	500	12 Jun	17¾ Mar
Hartford Electric Light	25	48	47⅝	48½	390	44⅝ Jun	x50¼ Jan
Hartford Rayon common	1	---	1½	1¾	1,700	1⅛ Jun	2½ Jan
Harvard Brewing Co	1	---	1¾	1⅞	900	1⅜ July	2⅛ July
Hathaway Bakeries Inc	1	---	11	11	100	8⅛ Mar	11⅝ Nov
Haveltine Corp	*	16¾	16½	17	3,800	11 Jan	17 Dec
Hearn Dept Stores common	5	7¼	7	7¼	1,400	--- Jun	8⅝ Apr
Hecla Mining Co	25c	11¼	11¼	11½	500	8½ July	17 Dec
Helena Rubinstein common	*	17	16	17	375	8½ July	15⅞ Oct
Class A	*	---	12	12	50	10⅛ Mar	12⅝ Oct
Heller Co common	2	11½	11¼	11½	900	9¼ Jan	11½ Oct
5½% preferred w w	100	---	---	---	---	91 Jun	98½ Oct
4% preferred w w	100	---	---	---	---	68 Mar	75 Nov
Henry Holt & Co common	1	---	9½	10¼	300	5½ Feb	10¼ Dec
Hoe (R) & Co class A	10	46¾	46⅝	47½	650	39¼ Jun	48½ Jan
Hollinger Consolidated G M	5	9	8⅝	9⅛	2,200	7⅞ Jun	11 Apr
Holly Stores Inc	1	---	3	3¼	600	2⅞ Nov	4 Aug
Holophane Co common	*	---	---	---	---	25½ Jun	33 Sep
Horder's Inc	*	---	---	---	---	12¼ Oct	17¼ Jan
Hormel (Geo A) & Co	15	---	41¼	41¼	50	39 Aug	42¾ May
Horn & Hardart Baking Co	*	---	---	---	---	133 Jun	162 Dec
Horn & Hardart common	*	33½	33¼	34	525	30⅛ Feb	34 Oct
5% preferred	100	---	---	---	---	106¾ May	111¾ Aug
Hubbell (Harvey) Inc common	5	---	18	18½	400	16¼ Jun	21 Jan
Humble Oil & Refining	*	81¾	80¼	81¾	5,600	68¼ Jun	83 Nov
Hurd Lock & Mfg Co	5	---	---	---	---	2⅜ Jan	5¼ Nov
Hussman Refrigerator $2.25 pfd	*	---	---	---	---	43 Jan	49 Oct
Common stock warrants		---	---	---	---	4 Apr	8⅜ Nov
Huyler's common	1	2½	2⅜	2½	1,600	1½ Jun	3¼ Jan
1st conv preferred	1	16	14⅜	16	175	10⅜ Jun	22¼ Jan
Hydro-Electric Securities	*	3⅛	2¾	3¼	1,900	2 Feb	3¼ Dec
Hygrade Food Products	5	---	12	12⅞	500	11¾ Nov	18 Jan
I							
Illinois Zinc Co common	*	8	6¾	8¼	4,600	6½ July	10½ Jan
Imperial Chemical Industries— Amer dep rcts registered	£1	---	---	---	---	3¾ Nov	4¾ Feb
Imperial Oil (Canada) coupon	*	19⅛	19⅛	20	9,300	13⅞ Feb	20⅞ Nov
Registered	*	---	19⅜	20⅛	3,600	14¼ Feb	20¾ Nov
Imperial Tobacco of Canada	5	12¼	12¼	12⅜	3,900	11⅜ Jan	13⅛ Oct
Imperial Tobacco of Great Britain & Ireland	£1	---	8⅛	8½	550	8⅛ Dec	12⅛ May
Indianapolis Pwr & Light 4% pfd	100	---	97¼	97¼	20	88⅝ Jan	98¾ Sep
Insurance Co of North America	10	127	126	127	500	98½ Jun	127 Dec
International Cigar Machinery	*	13⅜	13⅛	13½	500	10½ Jan	14⅛ Nov
International Hydro-Electric— Preferred $3.50 series	50	75½	73¾	76½	6,125	47 Jan	76½ Dec
International Metal Industries A	*	---	22	x24	200	20 Sep	24 Dec
International Petroleum coupon shs	*	7½	7½	7¾	3,300	6⅛ Jun	11 Jan
Registered shares	*	7½	7½	7½	100	6¼ Jun	11⅛ Jan
International Products	10	16	11⅝	16⅛	7,800	8¾ Mar	16⅛ Dec
International Safety Razor B	*	---	¾	¾	400	½ May	1 Jan
Investors Royalty	1	1¾	1⅝	1¾	3,100	1⅛ Feb	1⅞ May
Iowa Public Service Co.— 4.90% preferred	100	88	88	88	10	86 Nov	93 Jan
Iron Fireman Mfg v t c	*	---	14½	14⅞	600	13¾ Aug	17 Jan
Irving Air Chute	1	5¼	4½	5¼	2,500	3⅝ Mar	6¾ Apr
Italian Superpower Corp com cl A	*	---	---	---	---	⅝ Jan	1⅛ Jan
J							
Jeannette Glass Co common	1	---	3¾	4	600	1⅞ Jun	4⅞ Oct
Jefferson Lake Sulphur Co	1	6¼	6¼	6½	1,700	4⅞ Feb	7⅜ Nov
Jim Brown Stores common	1	---	3¾	3¾	200	3¼ Aug	5⅜ Jan
Preference	*	---	3¾	3¾	200	3¼ Sep	4¾ Jan
Julian & Kokenge Co	*	---	x17	x17	50	x17 Dec	20½ Jan
K							
Kaiser-Frazer Corp	1	4½	4	4½	30,400	2⅞ Sep	9¼ Jan
Kansas Gas & Electric 7% pfd	100	---	---	---	---	117½ Sep	127 May
Kawneer Co	*	---	15½	16	300	12½ Feb	16 Nov
Kennedy's Inc	5	12¼	12¼	12¾	450	9¼ Jun	14 Oct
Key Co common	*	9½	9½	9½	150	6⅜ July	9⅞ Dec
Kidde (Walter) & Co	5	12	11¾	12¼	1,500	9½ Feb	12¼ Mar
Kimberly-Clark Corp— 4½% preferred	100	---	---	---	---	100 Sep	105 May

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Kings County Lighting common	*	7⅜	7⅜	7⅞	4,100	3⅛ Jan	7⅞ Dec
4% cumulative preferred	50	38¾	38¾	39	200	26¾ Jan	40 Dec
King Seeley Corp	1	21⅞	21⅛	22⅛	1,300	15 Feb	22⅛ Dec
Kingston Products	1	3	2¾	3	800	2 Jun	3⅜ Oct
Kirby Petroleum	1	12⅜	12¼	13	1,200	9½ Feb	14¾ Oct
Kirkland Lake G M Co Ltd	1	---	1⅛	1⅛	4,000	1 Jun	1½ Sep
Klein (D Emil) Co common	*	10	10	10¼	400	9¼ Feb	10¼ Dec
Kleinert (I B) Rubber Co	10	---	12¼	12¼	500	10¾ Mar	13 Nov
Knott Corp common	1	25½	25¼	25⅛	175	18⅜ Apr	25⅞ Dec
Kobacker Stores	1	---	7¾	8	600	6½ Feb	8¼ Aug
Krueger Brewing Co	1	---	13½	13⅞	500	12 May	14¾ Oct
L							
Laclede-Christy Company	5	---	12⅞	12⅞	100	10 Jun	13¾ Oct
L'Aiglon Apparel Inc	1	5	5	5⅛	400	3⅞ Jun	5⅜ Jan
Lake Shore Mines Ltd	1	12	11¾	12¼	9,300	8¾ Jan	14¼ Sep
Lakey Foundry & Machine	1	7¾	7½	7¾	1,700	6⅛ Jun	8½ Apr
Lamson Corp of Delaware	5	6⅜	6⅛	6½	2,100	5⅜ Jan	6¾ Mar
Lanston Monotype Machine	5	---	19⅜	20	1,300	19 Jun	23 Apr
La Salle Extension University	5	---	---	---	---	6½ Feb	7⅜ Oct
Lefcourt Realty common	1	10¼	9½	10¼	1,300	9 Jun	10¾ Apr
Le Tourneau (R G) Inc	1	10¾	10¾	11¼	2,100	9⅛ Mar	13¼ May
Lionel Corp common	5	16	15⅝	16⅜	1,800	10½ Feb	17⅞ Oct
Lipton (Thos J) Inc 6% preferred	25	---	---	---	---	24⅝ Jun	29 Dec
Lit Brothers common	*	10½	10	10½	900	6½ Mar	11½ Oct
Loblaw Groceterias class A	*	---	---	---	---	24½ May	28½ Oct
Class B	*	---	---	---	---	23⅞ Jan	27½ Sep
Locke Steel Chain	5	28½	27	28½	100	21¼ Mar	28½ Dec
Lone Star Gas Co. (Texas)	10	23½	23	23⅝	5,200	20¼ Jun	24⅝ Oct
Longines-Wittnauer Watch Co	1	---	8⅝	8⅝	400	7¾ Jun	9⅝ Sep
Long Island Lighting Co— Common ctfs of dep	*	1	1⅛	1⅛	17,100	¾ Feb	1¾ Sep
7% preferred A ctfs of dep	100	113	112¼	113	375	77½ Feb	114¼ Nov
6% preferred B ctfs of dep	100	100¼	99⅛	100¼	3,325	66½ Feb	101 Nov
Louisiana Land & Exploration	1	29⅞	27⅛	29⅞	37,100	16¼ Feb	29⅞ Dec
Louisiana Power & Light $6 pfd	*	---	112	112	20	111⅛ July	114 Oct
Lynch Corp	5	---	13	13½	800	10⅜ Aug	14½ Nov
M							
Mackintosh-Hemphill Co	5	7⅞	7½	7⅞	1,700	6 July	8⅝ Feb
Maine Public Service Co	10	13⅝	13⅛	13⅞	1,900	10⅞ Jan	14⅛ Nov
Mangel Stores common	1	14	13¾	14	200	13 Feb	14½ Apr
Manischewitz (The B) Co	*	---	---	---	---	25 Apr	27½ Sep
Mapes Consolidated Mfg Co	*	---	---	---	---	31 Jun	38 Jan
Marconi International Marine Communication Co Ltd	£1	---	---	---	---	2¾ Feb	2¾ Feb
Marion Power Shovel	10	6	5⅞	6	400	4⅝ Jun	8¾ Jan
Massey Harris common	*	---	17¾	17¾	100	13½ Jun	21½ Oct
McAleer Mfg Co common	1	---	---	---	---	2½ Feb	4¼ Sep
5% convertible preferred	10	---	7⅛	7⅛	50	5⅝ Jun	7⅛ Nov
McClanahan Oil Co common	1	1⅜	1	1⅜	13,400	⅝ Feb	2 Mar
McCord Corp common	3	17⅜	17½	18	1,500	11¾ Jun	18⅜ Nov
$2.50 preferred	*	---	40	40	50	34 Jun	40 Sep
McKee (A G) & Co class B	*	---	32	33	100	25½ July	33 Sep
McWilliams Dredging	*	6½	6½	6⅞	900	6¼ Nov	9¾ Jan
Mead Johnson & Co	1	13⅝	13	13⅞	4,900	12¾ Nov	15¾ Jan
Menasco Mfg Co	1	1½	1½	1⅝	2,800	1⅜ Mar	2⅛ Apr
Merritt Chapman & Scott Corp— Warrants		5	5	5	800	2¾ July	6 Jan
6% A preferred	100	---	---	---	---	107½ Oct	110⅛ Jun
Mesabi Iron Co	1	4⅜	4¼	4⅜	3,500	3⅜ Mar	5⅛ Apr
Metal Textile Corp common	25c	---	5¼	5¼	100	3⅞ Jan	6⅝ Nov
Participating preferred	15	---	52⅛	52⅛	20	45 Jan	54 Nov
Michigan Bumper Corp	1	---	6⅞	6⅝	300	4½ Jun	8¼ Oct
Michigan Steel Tube	2.50	---	---	---	---	6½ Aug	9⅜ Jan
Michigan Sugar Co common	*	---	1	1⅛	2,100	⅞ May	1⅜ May
8% preferred	10	---	8¼	8⅜	600	5¾ May	9⅛ Oct
Micromatic Hone Corp	1	7⅛	7	7⅜	800	6⅞ July	8¾ Feb
Middle States Petroleum class A v t c	1	---	---	---	---	29½ Jun	44¼ Nov
Class B v t c	1	10¾	10¾	11¼	5,600	6⅛ Feb	11½ Nov
Middle West Corp common	5	2⅛	2⅛	2⅜	7,000	1¾ Jun	2¾ Nov
Midland Oil Corp $1 conv pfd	*	---	10½	10½	100	9 Mar	10½ May
Midland Steel Products— $2 non-cum dividend shares	*	---	---	---	---	18 July	25 Apr
Midvale Co common	*	14⅜	12½	15¼	6,000	9 Jun	16½ Feb
Mid-West Abrasive	50c	---	3½	3½	100	3⅜ Aug	4⅜ Jan
Midwest Oil Co	10	20½	20½	20½	500	16½ Jun	21¼ Nov
Midwest Piping & Supply common	*	---	24	24	100	19 May	26 Nov
Mid-West Refineries	1	1⅞	1⅞	2	5,000	1¾ Oct	3½ Mar
Miller Wohl Co common	50c	6⅜	6⅛	7¼	4,100	6⅛ Dec	7⅞ Oct
4½% convertible preferred	50	---	31½	31½	50	29½ Jun	33⅓ Nov
Mining Corp of Canada	*	---	10¾	11⅜	3,100	7¼ Jun	11⅞ Nov
Minnesota Power & Light 5% pfd	100	---	---	---	---	93½ Jan	104 Nov
Missouri Public Service common	*	---	---	---	---	24 Feb	33 Nov
Molybdenum Corp	1	7½	7½	7¾	1,700	6¾ Jun	8¼ Mar
Monogram Pictures common	1	2⅞	2¾	3¼	13,100	2⅜ Jun	3¼ Dec
Monongahela Power Co— 4.40% cum pfd	100	---	100	100	25	86 July	100 Dec
4.80% cum pfd series B	100	105	105	105	75	98 May	105⅞ Dec
Monroe Loan Society com class A	1	2¾	2⅝	2¾	1,000	2⅜ Apr	2⅞ Aug
Montgomery Ward & Co class A	*	---	174	175	150	167½ Mar	185½ Sep
Moody Investors partic pfd	*	---	34¼	35	50	30½ Jun	37½ Nov
Morris Plan Corp of America	10c	---	4	4⅛	4,300	3⅜ Jun	4½ Sep
Mountain Producers	10	15¼	15⅛	15⅜	2,100	10¾ Jun	15⅜ Nov
Mountain States Power common	*	32½	32¼	32¾	1,650	28½ Sep	33½ Feb
Mountain States Tel & Tel	100	---	103¾	103¾	10	95 July	103¾ Jan
Mt Vernon-Woodberry Mills	5	---	25⅜	26	1,000	17 Mar	26¾ Nov
Murray Ohio Mfg Co	*	---	31	32	250	24 Apr	32 Dec
Muskegon Piston Ring common	2.50	---	7⅝	7⅞	500	7⅜ Nov	10⅛ Jan
Muskogee Co common	10	---	12½	12⅝	200	10½ July	13⅞ Jan
Muter Company common	50c	9⅞	9⅜	10¼	1,000	7 Jun	12¼ Jan
N							
Nachman Corp	10	---	13⅛	x13½	600	10 Jun	14¼ Nov
Namm's Inc common	1	---	3¾	3⅞	1,100	3 Mar	5½ Jan
National Bellas Hess common	1	3⅜	3¼	3½	5,100	2¾ Mar	4 July
National Breweries common	*	---	31	x32½	450	29¼ Mar	36 Oct
7% preferred	25	---	---	---	---	34 Jan	35½ Aug
National Fuel Gas	*	11	10⅜	11	18,300	8⅜ Jun	11 Dec
National Mallinson Fabrics	1	---	7½	7¾	1,200	6½ Jun	11⅜ Jan
National Mfg & Stores common	1	---	10¼	10⅜	400	9⅛ Jun	11⅛ Feb
National Pressure Cooker common	2	8¼	8¼	8⅞	1,200	6¼ Jun	10⅜ Jan
National Radiator Co	4	---	8¾	9	2,600	5¾ Jun	9 Jan
National Rubber Machinery	10	---	6⅛	6¾	3,200	6⅛ Dec	8¾ Nov
National Steel Car Ltd	*	---	---	---	---	14¼ Jun	18¾ Sep
National Transit common	1	---	2¾	2⅞	400	2¾ Nov	3⅝ Mar
National Union Radio	30c	2⅝	2½	2¾	11,100	2⅛ Sep	4⅜ Jan
Nelson (Herman) Corp	5	12⅛	12⅛	12⅛	100	6⅝ Feb	13 Oct
Neptune Meter common	5	23⅛	18⅞	23⅛	7,300	12¾ July	23⅛ Dec
Nestle Le Mur Co common	1	5¾	5⅝	5¾	600	5⅜ Aug	6½ Sep
New England Tel & Tel	100	94¼	x93¾	96	670	78⅞ May	96 Dec
New Haven Clock & Watch Co	1	1	1⅛	1	2,000	⅞ Sep	2⅜ Jan
4½% convertible preferred	20	3½	3⅛	3½	1,000	¾ Mar	7½ Jan
New Jersey Zinc	25	56¾	53¾	56⅞	5,600	51 Jun	67 Jan
New Mexico & Arizona Land	1	8⅛	8⅛	8⅝	4,000	6 Feb	11¼ Apr
New Park Mining Co	1	1⅛	1	1¼	13,800	1 Jun	1¾ Apr
New Process Co common	*	---	---	---	---	65 Apr	75 Jan

For footnotes see page 35.

gitized for FRASER
tp://fraser.stlouisfed.org/

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 9

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
N Y Auction Co common	*	7⅞	x7⅛	7⅞	1,000	x7⅛ Dec	8½ Jan
N Y & Honduras Rosario	10	---	30⅜	31	300	26¾ Feb	32 Aug
N Y Merchandise	10	11¼	10⅞	11⅜	600	10 Jun	13½ Feb
N Y Shipbuilding Corp—							
Founders shares	1	---	17	17	100	15½ Jun	20 Apr
Niagara Hudson Power common	*	15⅞	15¾	16⅛	50,000	7½ Jan	16⅛ Dec
When delivered	1	15⅞	15¾	16	16,300	14⅞ Nov	16 Dec
5% 1st preferred	100	105⅞	105½	105⅞	1,175	94½ Mar	106½ Dec
5% 2d preferred	100	103	102¾	103	440	92⅜ Jan	103⅛ Nov
Niagara Mohawk Power cl A wi	*	26⅜	26½	26⅜	2,200	26 Nov	26⅝ Nov
Niagara Share Corp common	5	12¾	12½	12¾	1,000	9¼ Jan	12¾ Dec
Niles-Bement-Pond	*	9⅜	9⅜	9½	3,000	7¾ Jan	10½ Nov
Nineteen Hundred Corp common	5	---	15½	16	600	8½ Apr	16 Nov
Nipissing Mines	5	---	1	1 1/16	900	¾ Apr	1⅛ Sep
North American Rayon class A	*	43	42½	43	900	26⅛ Apr	43⅛ Nov
Class B common	*	42¾	42½	43	600	28 Mar	43¼ Oct
North American Utility Securities	*	---	2¼	2⅜	600	1½ Feb	2½ Jun
North Central Texas Oil	5	---	11⅜	11⅜	200	10½ July	15⅛ Jan
Northeast Airlines	1	2¾	2¾	2⅞	1,000	2⅛ Jan	3⅛ Apr
North Penn RR Co	50	---	---	---	---	82 July	89 Feb
Northern Indiana Pub Serv 5% pfd	100	107⅛	106	107¼	470	101¾ Jan	107¼ Dec
Northrop Aircraft Inc	1	5½	5½	5⅞	5,200	5⅜ Sep	11⅜ Jan
Novadel-Agene Corp	*	16⅞	x16½	17⅛	2,100	13⅛ May	19 Aug
O							
Ogden Corp common	50c	---	2⅛	2¼	7,500	2 Feb	2⅞ Sep
Ohio Brass Co class B common	*	---	x42	43	75	32½ Jun	44 Nov
Ohio Power 4½% preferred	100	111½	111½	112½	40	106¼ Feb	112½ Sep
Oklahoma Natural Gas	15	34¼	33⅞	34¾	2,400	27¼ July	34¾ Dec
Oliver United Filters class B	*	---	---	---	---	11 Aug	14 Mar
Omar Inc	1	---	16¼	x17⅜	125	11 Apr	16⅛ Sep
O'okiep Copper Co Ltd Amer shares		15⅞	15⅞	16½	500	12¾ Jun	22⅞ Jan
Overseas Securities	1	11¾	11	12	2,000	6⅜ Jun	12 Dec
P							
Pacific Can Co common	5	---	6¾	7⅜	300	6¼ July	8⅞ Jan
Pacific Gas & Elec 6% 1st pfd	25	35½	35	35¾	2,100	32¼ Aug	36⅞ Nov
5½% 1st preferred	25	32⅝	32½	32⅞	300	29½ Apr	33⅜ Sep
5% 1st preferred	25	---	---	---	---	28⅜ Nov	29½ Nov
5% red 1st pfd	25	---	28¾	29⅛	1,700	28⅛ Nov	29⅛ Dec
5½ red 1st pfd series A	25	---	28¾	29	600	28¼ Nov	29 Nov
Pacific Lighting $4.50 preferred	*	---	104¼	105	650	100½ Jun	105¾ Nov
Pacific Power & Light 5% pfd	100	---	---	---	---	98 Jan	98 Mar
Pacific Public Service com	*	---	14⅞	15	300	14⅞ Dec	19 May
$1.30 1st preferred	*	---	24⅞	24⅞	100	23¾ Jan	26 July
Page-Hersey Tubes common	*	---	40½	40½	50	37⅝ Aug	43 Nov
Pancoastal Oil (CA) v t c		3	2⅞	3¼	21,500	1¾ Jun	4 Jan
Pantapec Oil (CA) Amer sh		7⅛	7⅛	7⅜	10,500	6⅜ Jun	11½ Jan
Paramount Motors Corp	1	---	---	---	---	14½ Apr	17 Jan
Parker Pen Co	5	---	23¼	24½	350	19 May	24½ Jan
Parkersburg Rig & Reel	1	10⅛	10⅛	10⅝	1,300	9⅝ Dec	15⅞ Jan
Patchogue Plymouth Mills	*	---	---	---	---	50 Jun	80 Jan
Patican Co Ltd	2	4	4	4¼	700	3 Jan	5⅛ Apr
Peninsular Telephone common	*	45¾	45¾	46½	350	41 Jun	47 Mar
$1 cumulative preferred	25	---	---	---	---	23½ Jan	26½ Sep
$1.32 cum preferred	25	---	---	---	---	27¾ Apr	29½ Mar
Pennroad Corp common	1	10⅝	10⅝	11	13,600	7 Jan	11¼ Nov
Penn Gas & Elec class A common	*	---	3⅛	3⅜	1,000	1¼ Jun	3⅝ Nov
Penn Power & Light 4½% pfd	100	---	107	108¾	350	100⅝ Jan	108¾ Dec
Penn Traffic Co	2.50	5⅛	5⅛	5¼	700	4 Jun	5¼ Mar
Penn Water & Power Co	*	34⅛	34	34¾	1,950	32¼ Nov	41¼ Jan
Pep Boys (The)	1	---	3	3⅛	700	3 Jan	4⅜ Mar
Pepperell Mfg Co (Mass)	20	53¼	52¾	53⅞	2,050	50⅛ Jun	59⅞ Apr
Perfect Circle Corp	2.50	---	9⅞	10	300	8¾ Jun	10⅜ Nov
Pharis Tire & Rubber common	50c	---	7⅞	7⅞	1,600	⅞ July	3½ Jan
Philadelphia Co common	*	---	17½	17¾	1,500	11 Feb	17¾ Dec
Phillips Packing Co	*	5	5	5⅜	500	5 Nov	8⅜ Jan
Pierce Governor common	1	19¾	19¼	20	1,000	15 Sep	24½ Jan
Pinchin Johnson Ltd Amer shares		---	---	---	---	---	---
Pioneer Gold Mines Ltd	1	2⅛	2⅜	2⅛	2,500	2½ Jan	3½ Sep
Piper Aircraft Corp common	1	1½	1½	1⅝	1,200	1½ Jun	2⅞ Apr
Pitney-Bowes Inc	2	15	15	15⅛	3,300	10½ Jun	15½ Nov
Pittsburgh Bess & Lake Erie RR	50	---	---	---	---	36½ Feb	39 Mar
Pittsburgh & Lake Erie	50	56	55¼	58¾	1,260	53⅛ Nov	69⅛ Feb
Pittsburgh Metallurgical common	5	---	19	19¾	800	14 Jun	25¾ Jan
Pleasant Valley Wine Co	1	3¾	3¾	3¾	100	3½ Jun	4⅝ Jan
Pneumatic Scale common	10	---	---	---	---	11⅜ Jan	13⅜ May
Polaris Mining Co	25c	4¾	4¾	5¼	900	4⅝ Jun	6⅛ Sep
Powdrell & Alexander common	2.50	---	6⅝	6⅞	2,200	5¼ Aug	8⅜ Jan
Power Corp of Canada common	*	14¼	14¼	14¼	225	11 Jun	14½ Apr
6% 1st preferred	100	---	---	---	---	91½ July	96 Oct
Pratt & Lambert Co	*	32⅝	x31¾	32¾	400	26 Jun	38 Jan
Prentice-Hall Inc common	2.50	---	9⅛	9½	1,000	7½ Feb	9½ Nov
Pressed Metals of America	1	11¼	11	11⅛	1,000	8¾ Jun	11½ Jan
Producers Corp of Nevada	1	1½	1⅜	1½	1,500	1⅛ Jun	1⅞ Jan
Prosperity Co class B	*	---	---	---	---	7 Jun	8¼ Jan
Providence Gas	*	---	9¼	9¼	200	9 Nov	10¼ Jan
Public Service of Colorado—							
4¼% cumulative preferred	100	103¼	103¼	103½	425	95¾ Jan	104 Nov
Puget Sound Power & Light—							
$5 prior preferred	*	---	100¼	100⅞	50	94⅛ Jan	101½ Aug
Puget Sound Pulp & Timber com	*	---	13¾	14¼	1,400	11¼ Jun	21½ Jan
Pyle-National Co common	5	---	12	12⅞	100	9 Mar	14¼ Oct
Pyrene Manufacturing	10	---	7½	8	600	5 Jun	8 Nov
Q							
Quaker Oats common	*	99½	x98¼	99¾	770	85¼ Jan	100¾ Oct
6% preferred	100	---	153	153¼	150	143¾ Apr	156 Sep
Quebec Power Co	*	---	---	---	---	13½ Aug	15 Oct
R							
Radio-Keith-Orpheum option warrants		1/16	1/64	1/16	60,600	1/64 Nov	3/16 Jan
Railway & Light Securities—							
Voting common	10	21⅞	21⅞	22⅛	875	15¾ Jan	22⅛ Dec
Railway & Utility Investment A	1	---	1⅜	1⅜	300	¾ Jun	1⅜ Oct
Rath Packing Co common	10	---	24	24⅝	525	21¾ July	26 Jan
Raymond Concrete Pile common	*	---	24⅝	24⅞	900	16⅛ Jun	26⅝ Nov
$3 convertible preferred	*	---	---	---	---	52½ Mar	56½ Nov
Raytheon Manufacturing common	5	6½	6⅛	6⅝	18,600	4⅛ Jun	7¾ Jan
Reading Tube Corp class A	0.25	---	4	4⅛	700	2⅝ July	5½ Jan
Regal Shoe Co	1	3¼	3¼	3⅝	1,900	3 May	4½ Mar
Reis (Robert) & Co	1	---	---	---	---	⅝ Mar	1⅝ Jan
Reliance Electric & Engineering	5	25⅞	23¾	26¾	1,425	x17⅛ July	26¾ Dec
Rice-Stix Inc	*	---	---	---	---	19⅜ Jun	25¾ Jan
Richmond Radiator	1	2½	2¼	2½	4,000	1⅝ Jun	2⅞ Jan
Rio Grande Valley Gas Co—							
(Texas Corp) v t c	1	2⅛	2	2⅛	7,500	1¾ Apr	2½ Nov
Rochester Gas & Elec 4% pfd F	100	---	96½	98¾	270	89 Jan	99 Nov
Roeser & Pendleton Inc common	*	---	28	28	100	18¼ Jun	28 Nov
Rolls Royce Ltd—							
Amer dep rcts for ord reg	£1	---	---	---	---	---	---
Rome Cable Corp common	5	---	x9½	x9½	1,600	8¼ May	10¼ Oct
Roosevelt Field Inc	5	5¾	5½	6	2,800	4 Jan	6⅜ Nov
Rotary Electric Steel Co	10	22¼	22	22⅜	1,300	19½ Nov	37 Feb
Rowe (The) Corp common	1	8⅜	8½	8¾	700	x6⅞ Feb	8⅞ Sep
Royalite Oil Co Ltd	*	7¾	7¾	8¼	12,700	5½ Aug	8¾ Oct
Russeks Fifth Ave common	1.25	---	---	---	---	6⅞ Jun	10⅛ Feb
Ryan Aeronautical Co	1	---	5¾	5¾	300	4⅜ July	6¾ Jan
Ryan Consolidated Petroleum	*	4¾	4⅞	4⅞	1,900	3⅝ Aug	5⅞ Jan
Ryerson & Haynes common	1	---	7⅞	8¼	1,400	3½ Jun	8¼ Dec
S							
St Lawrence Corp Ltd common	1	10⅜	9½	10⅞	6,600	3½ May	10⅞ Dec
1st conv preferred	49	23¾	22⅞	24½	5,200	14½ Jun	24½ Dec
Salt Dome Oil Co	1	6⅜	6	6⅞	23,400	4⅛ Jun	11⅜ Jan
Samson United Corp common	1	1½	1¼	1½	1,200	1⅛ July	2⅞ Mar
Savoy Oil Inc (Del)	25c	---	1⅜	1⅜	600	1⅜ Jun	2⅜ Jan
Sayre & Fisher Brick Co	1	2½	2½	2⅝	1,900	2½ Dec	3⅞ Jan
Rights		1/16	1/16	1/16	30,900	1/16 Dec	¼ Nov
Schulte (D A) Inc common		2	1⅞	2⅛	13,700	1 Jun	2¾ Oct
Scovill Manufacturing	25	26½	24⅛	27¼	4,600	20¾ July	28½ Jan
Scullin Steel Co common	*	x14	x14	16⅛	2,600	10 Jun	19½ Jan
Securities Corp General	1	1⅛	1⅛	1⅜	1,000	1 Aug	2 Apr
Seeman Bros Inc	*	---	16	16⅜	500	15 Jun	17½ Jan
Segal Lock & Hardware	1	1⅝	1½	1¾	8,300	⅞ Jun	1⅞ Oct
Selby Shoe Co	*	---	12¾	12⅞	300	12 Nov	16¼ Feb
Selected Industries Inc common	1	3⅜	3⅛	3½	31,000	2¼ Jun	3½ Dec
Convertible stock	5	24½	24½	25¾	4,200	15 Jun	25¾ Dec
$5.50 prior stock	25	87	86½	87½	700	72¼ May	88¾ Oct
Allotment certificates		---	90	90	250	76 May	91 Oct
Semler (R B) Inc	1	---	3⅜	3⅞	800	3 Jan	5 Jan
Sentinel Radio Corp common	1	3⅞	3⅝	4	3,500	2 Jun	4⅝ Jan
Sentry Safety Control	1	⅝	⅝	¾	1,200	½ Jun	⅞ Oct
Serrick Corp class B	1	---	---	---	---	8⅜ Jun	13¼ Jan
Seton Leather common	*	---	---	---	---	8½ Jun	11¾ Feb
Shattuck Denn Mining	5	---	2¾	3	1,700	2⅛ Jun	3⅜ Oct
Shawinigan Water & Power	*	21	20¾	21	400	19½ Aug	22¾ Oct
Sheller Mfg Co	1	21½	19⅞	21⅝	6,900	10¾ Jun	21⅝ Dec
Sherwin-Williams common	25	64¾	64¾	65	1,150	53 Jan	67 Oct
4% preferred	100	---	---	---	---	105¾ Mar	109½ July
Sherwin-Williams of Canada	*	---	---	---	---	15 Sep	20 Jan
Shoe Corp of America class A	*	14¾	14¾	15	500	11⅝ Jan	16⅛ Nov
Sick's Breweries Ltd	*	---	---	---	---	14½ Jun	19½ Oct
Silex Co common	*	3¼	3¼	3½	800	3¼ Jun	4½ Jan
Simmons-Boardman Publications—							
$3 convertible preferred	*	---	---	---	---	27 May	29¼ Apr
Simplicity Pattern common	1	5½	5½	5⅞	3,700	4⅞ Oct	7⅜ Jan
Simpson's Ltd class B	*	---	---	---	---	22¼ Nov	22¼ Nov
Singer Manufacturing Co	100	245½	230	245½	1,200	220¼ July	245½ Dec
Singer Manufacturing Co Ltd—							
Amer dep rcts ord regis	£1	2⅝	2⅜	2¾	800	2½ Mar	3⅜ Feb
Smith (Howard) Paper Mills	*	32	31⅞	32	100	25½ Jun	32 Dec
Solar Aircraft Co	1	13¼	13¼	13¾	3,800	8¾ Jan	13⅞ Oct
Solar Manufacturing Co	1	⅜	⅜	⅜	3,000	⅛ May	1⅛ Jan
Sonotone Corp	1	3	2⅞	3	1,800	2¾ Jun	3⅜ Feb
Soss Manufacturing common	1	9⅛	8⅞	9¼	700	6½ Jun	12 Nov
South Coast Corp common	1	---	2⅞	3¼	3,300	2½ Jun	3⅝ July
South Penn Oil common	12.50	29⅜	29	31	2,100	25 Jun	36½ Jan
Southwest Pa Pipe Line	10	---	13½	14½	460	13½ Dec	18 Jan
Southern California Edison—							
5% original preferred	25	---	---	---	---	37 Jan	45¼ Nov
4.88% cum preferred	25	---	27¾	28	500	27¼ Apr	29¾ Feb
4.56% conv preference	25	31⅛	31⅛	31⅞	1,400	28 Mar	32⅜ Nov
4.48% conv preference	25	29⅝	29⅝	30	1,500	26¾ Mar	30⅝ Nov
4.32% cum preferred	25	---	27⅛	27½	900	23½ May	27½ Dec
Southern Pipe Line	1	---	---	---	---	4 July	6½ Jan
Southland Royalty Co	5	---	35	35⅜	800	26 Jun	39 Jan
Speed Queen Corp conv cl A	5	---	---	---	---	13¾ Feb	17½ Oct
Spencer Shoe Corp	*	2¾	2¾	2¾	400	2⅛ Mar	3⅜ Oct
Stahl-Meyer Inc	*	---	---	---	---	3¼ Jun	4½ Jan
Standard Brewing Co	2.78	---	---	---	---	½ Jun	1 Aug
Standard Cap & Seal common	1	9¾	9	10¼	5,500	5 Jun	10¼ Dec
Convertible preferred		---	17¾	20	1,500	16 Jun	21½ Feb
Standard Dredging Corp common	1	---	---	---	---	2⅞ Jan	4¾ Mar
$1.60 convertible preferred	20	---	18	18	50	16⅛ Jun	19 May
Standard Forgings Corp	1	---	8⅝	9⅛	400	8 Jun	10⅜ Jan
Standard Oil (Ky)	10	34	33⅜	34	700	28½ Feb	37⅜ Nov
Standard Power & Light com	1	3⅞	3¾	4¼	38,000	1¼ Feb	4¼ Dec
Common class B	*	---	3¾	3¾	200	1¼ Feb	4 Nov
$7 preferred	*	---	152	158¼	70	112⅜ Jan	158½ Dec
Standard Products Co	1	6¾	6¾	7	400	5⅞ July	7⅞ Jan
Standard-Thomson Corp	1	3⅝	3½	3⅞	2,800	2¾ Jan	4¼ Nov
Standard Tube class B	1	2⅜	2⅜	2⅝	1,700	2 Jan	3⅛ Oct
Starrett (The) Corp	1	4	4	4¼	3,700	2⅝ Jan	4¾ Oct
Steel Co of Canada	*	---	79¾	79¾	20	67⅜ Jan	82¼ Nov
Stein (A) & Co common	*	---	22½	23⅞	800	19½ Jun	26½ Oct
Sterling Aluminum Products com	1	---	10⅜	11¼	500	9⅞ May	15 Jan
Sterling Brewers Inc	1	---	7	7⅛	300	5½ Jan	7⅝ Oct
Sterling Engine Co	1	⅞	⅞	1⅜	1,600	¾ Mar	1¼ Aug
Sterling Inc	1	3¾	3	3⅞	9,900	2⅝ May	4⅞ Jan
Stetson (J B) Co common	*	16½	14½	16½	650	9⅝ July	16½ Dec
Stinnes (Hugo) Corp	5	---	2⅞	3⅜	4,400	⅝ Mar	3⅝ Dec
Stop & Shop Inc	1	---	18⅜	18⅝	100	10½ Feb	18½ Nov
Strook (S) & Co common	*	---	13⅞	13¾	350	10⅛ Jan	13⅞ Nov
Sun Ray Drug common	25c	---	4⅛	4¼	200	4⅛ Dec	5⅞ Jan
Superior Portland Cement, Inc	*	18¾	18¾	19¾	550	14 Apr	19¾ Dec
Superior Tool & Die Co	1	2⅜	2⅜	2⅜	1,000	2¼ Jun	3 Jan
Swan Finch Oil Corp	15	---	8¼	8⅜	200	7½ Jun	11 Mar
T							
Tampa Electric Co common	*	33¼	31⅞	33¼	900	26 Jan	33¼ Dec
Technicolor Inc common	*	16⅛	15½	16¼	3,900	10⅜ Jan	16⅞ Nov
Texas Power & Light 7% pfd	100	---	122½	122½	20	120 May	128 Feb
Thew Shovel Co common	5	14⅞	14⅞	15	400	13 Sep	17½ Jan
Thor Corporation common	5	11⅛	10⅞	11⅛	500	8⅝ July	13¾ Jan
Thorofare Markets Inc	25c	---	---	---	---	11 Feb	15¾ Nov
Tilo Roofing Inc	1	7⅛	6¾	7⅛	4,600	6¾ Dec	10⅞ Jan
Tishman Realty & Construction	1	---	12¾	13	300	10½ Jun	14 Oct
Tobacco & Allied Stocks	*	81⅞	78	81⅞	270	52 Jan	81⅞ Dec
Tobacco Security Trust Co Ltd—							
Amer dep rcts ord regis	£1	---	---	---	---	3¾ Jun	6¼ Feb
Amer dep rcts def regis	5s	5/8	9/16	5/8	900	½ Jun	11/16 Jan
Todd Shipyard Corp common	20	---	39¼	41½	700	x39 Jun	60 Jan
Tokian Royalty Corp	10c	---	2	2	1,500	1¾ Feb	2¾ Mar
Toledo Edison 4¼% pfd	100	102	101¾	102	475	91½ Jan	102 Nov
Tonopah Mining of Nevada	1	---	13/16	1	700	½ Jun	1 Nov
Trans Lux Corp	1	---	3¾	4	3,100	3⅛ Apr	4⅝ Oct
Tri-Continental warrants		2¾	2¾	3⅛	27,200	2⅛ Feb	3⅛ Dec
True Temper Corp	*	18	18	18⅛	500	15½ Jun	18½ July
Trunz Inc	*	---	---	---	---	18¾ Nov	24½ Jan
Tung-Sol Lamp Works com	1	8	8	8¼	6,400	3⅜ Jun	8⅜ Nov
80c convertible preferred	*	---	11¼	11½	400	8⅞ Jun	11½ Jan
U							
Ulen Realization Corp	10c	1	1	1	200	1/16 Oct	1⅜ Apr
Unexcelled Chemical Corp	5	---	2⅝	2¾	600	1⅝ Jun	3¾ Oct
Union Gas of Canada	*	13	13	13¼	1,400	7¼ Jan	13⅜ Aug
Union Investment Co	4	---	---	---	---	6¼ Jan	7⅞ Dec
Union Oil Co of California—							
$3.75 pfd series A	*	97¼	97¼	97½	250	92¾ Jan	100 Sep
Union Stock Yards of Omaha	100	---	---	---	---	53¾ May	64 Nov
United Aircraft Products com	50c	2⅜	2	2⅝	13,200	1½ Jun	3⅞ Jan
United Chemicals common	*	49	43½	49	600	32 May	49 Dec
United Corp warrants		3/32	3/32	¼	13,200	⅛ Jun	7/16 Jan
United Elastic Corp	*	---	32	32	50	25⅞ Jun	34 Oct
United Light & Railways	7	37⅛	36⅜	37⅛	38,100	21 Feb	37⅛ Dec
United Milk Products common	*	---	---	---	---	7⅝ May	10½ Jan
75c participating preferred	*	---	18½	18½	80	15½ Jun	21 Mar
United Molasses Co Ltd—							
Amer dep rcts ord regis		---	---	---	---	3½ Aug	4⅞ Feb
United NJ RR & Canal	100	---	---	---	---	237 Oct	246¾ Feb

For footnotes see page 35.

Digitized for FRASER
http://fraser.stlouisfed.org/

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 9

STOCKS—New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
United Profit Sharing com	25c	--	--	--	--	½ Jun	1⅛ Apr
10% preferred	10	--	5⅜	5⅜	250	4¾ Aug	7¼ Jan
United Shoe Machinery common	25	44⅝	44⅛	46¼	8,075	42½ May	52⅛ Jan
Preferred	25	--	40½	40⅝	120	37½ Jan	41¾ Aug
United Specialities common	1	12¼	12	13	2,100	6⅝ Jun	13 Dec
U S Air Conditioning Corp	10c	1⅛	1⅛	1¼	2,100	⅞ July	1⅝ Jan
U S Foil Co class B	1	14½	14	14½	2,500	12¼ Mar	16¼ May
U S and International Securities	*	4¼	3⅞	4½	7,600	2½ Feb	4½ Dec
$5 1st preferred with warrants	*	--	89	89¾	175	75 Jun	91 Dec
U S Radiator common	1	4⅝	4½	4¾	2,200	3¼ Jun	6⅛ Jan
U S Rubber Reclaiming Co	1	1¼	1¼	1¼	100	1 Jun	1¾ Jan
United Stores Corp com	50c	1¾	1¾	2	700	1⅝ Aug	2½ Jan
Universal Consolidated Oil	10	--	--	--	--	35¼ Feb	50½ July
Universal Insurance	10	25½	25½	25½	50	24 Aug	27½ Oct
Universal Products Co common	10	--	x26½	28	300	21⅛ Jun	29 Nov
Utah-Idaho Sugar	5	3	3	3⅛	3,300	2 Feb	3⅜ Oct
Utah Power & Light common	*	23¼	23	23¼	1,700	21 Jan	y24½ Sep
V							
Valspar Corp common	1	--	4¼	4⅜	700	4 Jun	6⅜ Jan
$4 convertible preferred	5	--	--	--	--	61½ Sep	71 Apr
Vanadium-Alloys Steel Co	*	--	27	27	350	25½ Jun	34¼ Mar
Venezuelan Petroleum	1	4	4	4⅜	2,300	3⅜ Jun	5¾ Jan
Venezuela Syndicate Inc	20c	3¼	3¼	3½	2,800	1⅞ May	3¾ Oct
Vogt Manuafcturing	*	--	--	--	--	10⅞ Aug	13½ Nov
W							
Waco Aircraft Co	*	--	--	--	--	1⅛ Aug	1⅞ Apr
Wagner Baking voting trust ctfs ext	*	--	8⅞	9	1,800	7⅝ July	9⅝ Jan
7% preferred	100	--	--	--	--	108¾ Sep	111 Mar
Waitt & Bond Inc	1	1½	1⅜	1½	1,900	1⅛ May	2⅛ Jan
$2 cum preferred	30	10	9¾	10	450	6½ Jun	11¾ Oct
Waltham Watch Co v t c w i	1	1	1⅛	1⅛	5,100	⅞ Dec	1½ July
Ward Baking Co warrants		4⅞	4¾	5¼	8,150	2¾ Feb	5¼ Dec
Warner Aircraft Corp	1	⅞	⅞	1⅛	800	⅝ July	1½ Apr
Wentworth Manufacturing	1.25	7⅞	7⅞	7⅞	300	6½ May	8⅞ Sep
West Texas Utilities $6 preferred	*	--	--	--	--	112 Jan	115½ Feb
Western Maryland Ry 7% 1st pfd	100	--	155	159½	290	138 Jun	159½ Dec
Western Tablet & Stationery com	*	27	24½	27	600	21¼ Jun	27 Dec
Westmoreland Coal	20	--	31	31	100	27⅛ Jun	36 Jan
Westmoreland Inc	10	--	21	21⅛	75	20⅛ Mar	22 Jun
Weyenberg Shoe Mfg	1	18½	18	18½	150	14 Jun	18½ Dec
Whitman (Wm) & Co	1	2½	2½	2½	100	2 May	3¼ Sep
Wichita River Oil Corp	10	19¼	18	19½	1,900	15¾ July	19½ Dec
Wickes (The) Corp	5	7¾	7¾	7¾	100	7 Jun	9 Jan
Williams (R C) & Co	*	6¼	6	6¼	150	5¼ Feb	8 Apr
Willson Products Inc	1	--	--	--	--	8¾ July	11 Oct
Wilson Brothers common	1	--	4¼	4½	400	2⅞ Apr	5 Jan
5% preferred w w	25	--	13¼	13⅜	375	12¾ Nov	15½ Mar
Winnipeg Elec common	*	--	--	--	--	23¼ Feb	33 Apr
Wisconsin Pwr & Lt 4½% pfd	100	103	103	103	10	98 Jun	104¾ Mar
Woodall Industries Inc	2	14⅛	13½	14⅛	300	8¾ Jun	14⅛ Dec
Woodley Petroleum common	8	11¼	11¼	12	600	10⅛ Aug	14 Jan
Woolworth (F W) Ltd—							
American deposit receipts	5s	--	--	--	--	x6¾ Jun	8⅞ Nov
American deposits receipts new	5s	--	--	--	--	3⅞ Dec	4⅛ Nov
6% preference	£1	--	--	--	--	--	--
Wright Hargreaves Ltd	*	1⅛	1⅞	2 1/16	7,600	1 11/16 Jan	2 1/16 Apr

BONDS—New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since Jan. 1 Low	Range Since Jan. 1 High
Appalachian Elec Power 3¼s	1970 J-D	--	108⅛	108¼	7	105½	109
Atlantic City Electric 3⅛s	1964 J-J	--	‡105½	106½	--	105⅞	106¾
Bell Telephone of Canada—							
5s series C	1960 J-D	--	106⅜	107	4	106	108¾
Bethlehem Steel 6s	1998 Q-F	--	‡163½	166	--	160⅛	165
Boston Edison 2¾s	1970 J-D	104	103⅝	104	14	100⅝	104½
Central States Electric Corp—							
5s debentures	1948 J-J	104½	104	105	33	89½	105
5½s debentures	1954 M-S	--	108¾	110	38	92¼	110
Chicago Transit Authority—							
3¾s revenue ser of 1947	1978 J-J	90⅜	89½	90⅜	91	88¾	91½
Cities Service 5s	Jan 1966 M-S	--	‡104⅜	104⅝	--	104⅛	107½
Debenture 5s	1958 A-O	--	103½	103¾	4	102¼	104¾
Debenture 5s	1969 M-S	--	105⅛	105⅛	2	105⅛	107½
Debenture 3s	1977 J-J	99¼	99¼	99⅜	315	87	100
Consol Gas El Lt & Pwr (Balt)—							
1st ref mtge 3s ser P	1969 J-D	105	105	105	7	104¼	106¾
1st ref mtge 2¾s ser Q	1976 J-J	105	105	105	1	99¾	105½
1st ref 2¾s series R	1981 A-O	105	105	105	3	96¾	101¼
2½s conv debs	1962 M-N	--	105⅛	105⅞	40	102¼	107½
Consolidated Gas (Balt City)—							
Gen mtge 4½s	1954 A-O	--	‡110½	111	--	111⅛	112½
Delaware Lack & Western RR—							
Lackawanna of N J Division—							
1st mtge 4s ser A	1993 M-N	--	54	54	4	49	63½
△1st mtge 4s ser B	1993 May	--	‡38¼	40	--	32¾	48¼
Eastern Gas & Fuel 3½s	1965 J-J	--	100⅝	101¼	17	96¾	101
Elmira Water Lt & RR 5s	1956 M-S	--	118	118	1	116	118¼
Ercole Marelli Elec Mfg Co—							
△6½s with Nov 1 1940 coupon	1953 ---	--	‡56	61	--	33	54
△6½s ex Nov 1 1947 coupon	1953 ---	--	‡25	--	--	--	--
Finland Residential Mtge Bank—							
5s stamped	1961 M-S	--	‡54	59	--	52½	65
Grand Trunk Western Ry 4s	1950 J-J	--	‡100	--	--	99½	102¼
Green Mountain Power 3¾s	1963 J-D	--	103¾	104	4	102¼	104
Guantanamo & Western RR—							
6s ser A (coupon on)	1958 ---	--	‡44	48	--	40½	58
Ex-coupon market	---	--	‡43¼	45	--	40	46
International Power Sec—							
△6½s series C	1955 J-D	--	84	84	4	32¼	84
△6½s (Dec 1 1941 coup)	1955 ---	--	80	80½	11	31¼	31
△7s series E	1957 F-A	85	85	86½	3	32½	86½
△7s (Aug 1941 coupon)	1957 ---	--	82½	84	3	31¼	84
△7s series F	1952 J-J	--	84	84	1	37	85½
△7s (July 1941 coupon)	1952 ---	--	‡82	84½	--	32	84

BONDS—New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since Jan. 1 Low	Range Since Jan. 1 High
Interstate Power Co—							
△Debenture escrow ctfs	J-J	89⅜	86½	89⅜	68	62	89⅜
Isarco Hydro-Electric Co—							
△7s with Nov 1 1940 coupon	1952 ---	--	‡56	61	--	27¾	57
△7s ex Nov 1 1947 coupon	1952 ---	--	‡25	--	--	--	--
△Italian Superpower 6s	1963 J-J	--	49¾	50¾	7	21	57
Kansas Power & Light 3½s	1969 J-J	--	‡103¼	109	--	108¼	109¾
McCord Corp deb 4½s	1956 F-A	--	‡102½	103	--	100	103⅜
Midland Valley RR—							
Extended at 4% to	1963 A-O	--	60⅛	60½	6	57	65
Milwaukee Gas Light 4½s	1967 M-S	--	105¼	105½	3	103¾	105½
New England Power 3⅛s	1961 M-N	--	105¾	105¾	1	104½	106½
Ohio Power 1st mtge 3¼s	1968 A-O	--	105¾	106	13	105⅜	108
1st mtge 3s	1971 A-O	--	106	106	4	103	106¾
Park Lexington 1st mtge 3s	1964 J-J	--	‡98⅝	--	--	93	99½
Pennsylvania Water & Power 3¼s	1964 J-D	--	‡106⅛	106½	--	105⅜	107
3¼s	1970 J-J	--	‡106¾	107½	--	105¼	107
Piedmont Hydro-Electric Co—							
△6½s with Oct 1 1940 coupon	1960 ---	--	‡56	61	--	26	56¼
△6½s ex Oct 1 1947 coupon	1960 ---	--	‡25	--	--	--	--
Public Service Elec & Gas Co—							
50-year 6% debs	1998 J-J	--	160¼	161½	15	148½	161¾
Queens Borough Gas & Electric—							
5½s series A	1952 A-O	--	105⅛	105⅛	6	101½	105⅛
Safe Harbor Water Power Corp 3s	1981 M-N	--	‡102⅝	--	--	100½	101½
San Joaquin Lt & Pow 6s B	1952 M-S	--	‡109½	110¼	--	109½	114
Southern California Edison 3s	1965 M-S	105	104¾	105¼	27	103¾	106⅛
3⅛s series A	1973 J-J	--	106⅜	106⅝	8	105¼	106⅜
1st & ref M 3s ser B	1973 F-A	--	104⅞	105	2	104	105
Southern California Gas 3¼s	1970 A-O	--	104¼	104⅜	5	103⅞	106¾
Southern Counties Gas (Calif)—							
1st mtge 3s	1971 J-J	--	‡102	104	--	99¾	102
Southwestern Gas & Elec 3¼s	1970 F-A	--	‡106⅝	107¼	--	104½	107
Spalding (A G) 5s	1989 M-N	--	88⅞	88⅞	4	76¼	95½
△Starrett Corp inc 5s	1950 A-O	--	‡130	135	--	123	130
5s collateral trust	1966 A-O	--	79¼	79¼	1	63	80
Stinnes (Hugo) Corp—							
△7-4s 3rd stamped	1946 J-J	--	‡54	57	--	18¼	55
Stinnes (Hugo) Industries—							
△7-4s 2nd stamped	1946 A-O	--	55	55	16	18	55
Terni Hydro-Electric Co—							
△6½s with Aug 1 1940 coupon	1953 ---	--	‡57	60	--	30	62½
△6½s ex Aug 1 1947 coupon	1953 ---	--	‡25	--	--	--	--
United Electric Service Co—							
△7s with Dec 1 1940 coupon	1956	--	‡56	61	--	28½	57½
△7s ex Dec 1 1947 coupon	1956 ---	--	‡25	--	--	--	--
Waldorf-Astoria Hotel—							
△5s income debs	1954 M-S	95	93	95	34	82½	97
Washington Water Power 3½s	1964 J-D	--	‡106⅞	107½	--	106¾	108
West Penn Traction 5s	1960 J-D	--	‡120	120⅜	--	118¾	120⅛
Western Newspaper Union—							
6s conv s f debentures	1959 F-A	--	103	103	7	100¼	104½

Foreign Governments & Municipalities

BONDS—New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since Jan. 1 Low	Range Since Jan. 1 High
Agricultural Mortgage Bank (Col)—							
△20-year 7s	April 1946 A-O	--	‡69	--	--	71⅞	71⅞
△20-year 7s	Jan 1947 J-J	--	‡69	--	--	71⅞	71⅞
Bogota (see Mortgage Bank of)							
△Cauca Valley 7s	1948 J-D	45¼	44⅞	45¼	4	37¼	46½
Danish Cons Municipal Loan—							
External 5½s	1955 M-N	--	77	78½	3	70¼	83¾
External 5s	1953 F-A	--	‡74	78⅛	--	70	82
Danzig Port & Waterways—							
△External 6½s stamped	1952 J-J	--	8⅜	8⅜	8	6¼	12½
△Lima City (Peru) 6½s stamped	1958 M-S	--	‡13½	16	--	13¼	15¼
Maranhao stamped (Plan A)							
Interest reduced to 2⅛s	2008 M-N	--	32	33	2	24½	33½
△Medellin 7s stamped	1951 J-D	--	45	45⅛	3	37⅛	46½
Mortgage Bank of Bogota—							
△7s (issue of May 1927)	1947 M-N	--	‡46½	--	--	41¾	49¼
△7s (issue of Oct 1927)	1947 A-O	--	‡46½	--	--	34	34
△Mortgage Bank of Chile 6s	1931 J-D	--	‡35½	--	--	--	--
Mortgage Bank of Denmark 5s	1972 J-D	--	75½	75½	3	61¼	80
Parana stamped (Plan A)							
Interest reduced to 2⅛s	2008 J-J	--	31	31	13	26½	32½
Peru (Republic of)—							
1s to 2½s (ser A B C D E)	1997 J-J	--	18½	18⅞	80	15½	19½
Rio de Janeiro stamped (Plan A)							
Interest reduced to 2%	2012 J-D	31	31	31	8	24½	31
△Russian Government 6½s	1919 M-S	2⅛	2⅛	2⅛	28	2	3¼
△5½s	1921 J-J	2⅛	2⅛	2⅛	3	2	3¾

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock div. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

‡Friday's bid and asked prices; no sales being transacted during current week.

△Bonds being traded flat.

$Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

	Stocks				Bonds				
Date—	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Rails	10 Second Grade Rails	10 Utilities	Total 40 Bonds
Dec. 3	194.43	50.76	39.58	69.41	102.86	103.93	87.00	106.08	99.97
Dec. 5	194.74	50.70	39.58	69.45	102.85	104.20	87.14	106.07	100.07
Dec. 6	194.64	50.71	39.74	69.48	102.90	104.38	87.04	106.04	100.09
Dec. 7	194.21	50.88	40.24	69.62	102.86	104.40	87.30	106.06	100.16
Dec. 8	194.45	50.57	40.35	69.61	102.75	104.50	87.65	106.14	100.26
Dec. 9	194.35	50.27	40.30	69.48	102.76	104.61	87.71	106.08	100.29

Over-the-Counter Industrial Stock Average

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date—	Closing
Dec. 3	34.29
Dec. 5	34.42
Dec. 6	34.36
Dec. 7	34.23
Dec. 8	34.28
Dec. 9	34.35

Range for 1949
High 34.42 Dec. 5
Low 27.79 Jun. 15

Range for 1948
High 37.83 Jun. 10
Low 32.37 Dec. 29

gitized for FRASER
tp://fraser.stlouisfed.org/

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Dec. 9, 1949	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Saturday	1,110,050	$1,522,000	$117,000	------	------	$1,639,000
Monday	1,824,630	3,709,400	228,000	------	------	3,937,400
Tuesday	1,432,550	3,395,800	180,000	------	------	3,575,800
Wednesday	1,634,360	3,267,000	332,000	$20,000	$20,000	3,639,000
Thursday	1,724,420	3,810,000	345,000	------	------	4,155,000
Friday	1,497,560	3,410,000	183,000	2,000	------	3,595,000
Total	9,223,570	$19,144,200	$1,385,000	$22,000	$20,000	$20,541,200

	Week Ended Dec. 9 1949	Week Ended Dec. 9 1948	Jan. 1 to Dec. 9 1949	Jan. 1 to Dec. 9 1948
Stocks—No. of shares	9,223,570	6,247,765	245,623,247	284,135,220
Bonds				
U. S. Government	$20,000	$2,000	$495,500	$1,232,000
International Bank	22,000	8,000	938,000	3,921,000
Foreign	1,385,000	2,020,700	85,910,270	78,446,360
Railroad & Industrial	19,114,200	14,651,000	662,267,400	878,261,800
Total	$20,541,200	$16,681,700	$749,611,270	$961,861,160

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Dec. 9, 1949	Stocks (Number of Shares)	Bonds (Par Value) Domestic	Foreign Government	Foreign Corporate	Total
Saturday	228,595	$82,000	------	------	$82,000
Monday	436,465	147,000	$13,000	$11,000	171,000
Tuesday	427,370	181,000	82,000	12,000	275,000
Wednesday	437,000	84,000	30,000	------	114,000
Thursday	426,245	200,000	11,000	------	211,000
Friday	324,490	122,000	14,000	------	136,000
Total	2,280,165	$816,000	$150,000	$23,000	$989,000

	Week Ended Dec. 9 1949	Week Ended Dec. 9 1948	Jan. 1 to Dec. 9 1949	Jan. 1 to Dec. 9 1948
Stocks—No. of shares	2,280,165	1,392,235	60,726,733	70,670,196
Bonds				
Domestic	$816,000	$573,000	$34,997,000	$46,778,000
Foreign government	150,000	303,000	9,294,000	8,488,000
Foreign corporate	23,000	34,000	1,696,000	1,734,000
Total	$989,000	$910,000	$45,987,000	$57,000,000

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED DECEMBER 9

Boston Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
American Agricultural Chemical	*	---	43¼	43½	114	34⅜ Mar	46⅜ Sep
American Sugar Refining	100	---	42⅞	43⅜	82	32½ Mar	43⅜ Dec
American Tel & Tel	100	148¼	147½	148¾	3,345	138 Jun	150¾ Jan
American Woolen	*	26⅝	25⅛	26⅞	190	22⅜ Jun	38¾ Feb
Anaconda Copper	50	---	27⅞	29⅜	459	25¼ Jun	35 Jan
Bigelow-Sanford Carpet 6% pfd	100	116	116	116½	70	110 Mar	120 Jan
Boston & Albany RR	100	107½	107	109½	165	100 Apr	120 Jan
Boston Edison	25	45⅛	44⅝	45¼	2,451	40 July	46 Oct
Boston Elevated Railway—							
Stamped	100	14½	14½	14½	330	12 Aug	19¼ Jan
Boston & Maine Railroad—							
Common stamped	100	---	1¾	1¾	5	1⅜ Jun	2⅜ Jan
7% prior preferred	100	---	31½	34⅜	510	29½ July	43 Jan
5% class A 1st pfd stamped	100	3¾	3¾	4	390	3¼ July	5¾ Jan
10% cl D 1st pfd stamped	100	---	7¼	7¼	100	5 Sep	9⅛ Apr
Boston & Providence RR	100	---	63	65	205	59 Nov	80 Feb
Calumet & Hecla	5	3⅞	3⅞	4	255	3½ Jun	5½ Jan
Cities Service	10	---	62⅛	64¾	300	38½ July	65½ Oct
Copper Range Co	*	---	11½	12	40	8⅞ Jun	12¼ Jan
Eastern Mass Street Ry—							
Common	100	---	4	4	200	3 Feb	6¼ Jan
6% 1st preferred series A	100	---	63	63	150	57 Jun	68½ Jan
5% preferred adjustment	100	---	37⅝	40	575	25 Aug	40 Dec
Eastern SS Lines Inc	*	21	20⅜	21	2,160	19¼ Oct	23 May
Employers Group Assoc	*	38	36½	38	125	29 Jun	38 Dec
First National Stores	*	67⅝	63¾	67⅝	296	53⅞ Jan	67¾ Sep
General Capital Corp	1	* 51¼	51.25	51.26	42	42.20 Jun	51.26 Dec
General Electric	*	41½	40⅛	41½	2,272	33⅞ Jun	41½ Dec
Gillette Safety Razor Co	*	37⅛	36⅞	37⅝	742	23⅞ Jun	37⅝ Dec
Hathaway Bakeries	1	---	11	11	5	8¼ Mar	11¼ Nov
Kennecott Copper	*	---	50⅜	51⅝	192	40 Jun	56½ Jan
Maine Central RR 5% pfd	100	---	68½	68½	35	58 Feb	68½ Jun
Mathieson Chemical Corp	*	---	44⅛	45	155	34⅞ July	45 Dec
Mergenthaler Linotype	*	51¾	50¼	51¾	305	46 Jun	59 Sep
Narragansett Racing Assn	1	---	7½	7⅝	355	7¼ Nov	11⅜ May
Nash-Kelvinator	5	15⅝	15⅝	17¾	302	10¾ Jun	17¾ Dec
National Service Cos	1	20c	15c	20c	1,400	13c Jan	25c Jan
New England Electric System	20	10⅞	10⅝	11	6,217	8⅛ Jan	11 Dec
New England Tel & Tel	100	94	x94	96¾	460	79 Apr	96¾ Dec
North Butte Mining	2.50	25c	22c	29c	6,800	21c Nov	45c Jan
Pennsylvania RR	50	14	14	14¾	1,777	13⅝ Nov	17¾ Jan
Quincy Mining Co	25	---	3¾	3¾	100	3⅝ Aug	7 Feb
Reece Folding Machine	10	---	1⅛	1⅛	55	76c Jun	1⅜ Jan
Rexall Drug Co	2.50	---	5	5¼	230	4⅛ Aug	5¾ Apr
Shawmut Assn	*	---	15⅛	15⅜	269	13⅛ Jun	15½ Jan
Stone & Webster Inc	*	---	18⅞	19⅜	455	12⅞ Feb	19½ Nov
Torrington Co	*	35¾	34¾	36	680	29½ Jun	36½ Nov
Union Twist Drill	5	26	24½	26	355	24½ Dec	35¼ Jan
United Fruit Co	*	53⅛	52¾	54⅝	3,218	44⅜ Jun	54⅛ Mar
United Shoe Machinery common	25	44¾	44¾	46	550	42¾ May	52¼ Jan
6% preferred	25	---	40¼	40¼	18	38¼ May	40½ Oct
U S Rubber Co	10	---	34¼	35	225	31⅜ Aug	43⅛ Jan
Waldorf System Inc	*	14⅜	14¼	14½	83	12⅛ Jun	14⅝ Sep
Westinghouse Electric Corp	12.50	31¼	28¾	31⅜	1,659	20¾ May	31⅜ Dec

Cincinnati Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
American Laundry Mach	20	---	18¼	18⅜	192	18 Nov	25½ Feb
Balcrank	1	---	3¼	3¼	100	3¼ Jan	5 Feb
Baldwin	8	13½	13½	14	101	12 Mar	15½ Jan
Burger Brewing	*	---	16½	16½	5	12 Jan	16½ Dec
Churngold Corp	*	---	7	7⅛	118	5 July	8 Apr
Cincinnati Gas & Electric common	8½	---	31¼	31¾	184	26⅛ Apr	32¼ Sep
4% preferred	100	---	104¼	104¼	36	100 Jan	104½ Sep
Cincinnati Milling	5	26¾	26	26¾	1,353	26 Dec	26¾ Dec
C N O & T P common	20	---	79	80⅜	50	76 Jun	90¼ Feb
Cincinnati Street	25	5	4½	5	2,633	3¾ Oct	7½ Jan
Cinc & Sub Bell Tel	50	---	74½	75¾	635	63 Jun	76½ Jan
Cincinnati Un Stock Yd	*	---	11¾	12	400	11⅜ Mar	12½ Jan
Crosley Motors	*	---	2¼	2¼	100	2⅛ Nov	7⅝ Jan
Dixie Ice Cream	5	---	14½	14½	70	14¼ Oct	15 Jan
Dow Drug common	*	9½	9	9½	811	6 Feb	9½ Dec
Eagle-Picher	10	---	17½	17¾	100	15⅛ Jun	19¼ Mar
Formica Insulation	*	48½	46	48½	328	23 Jan	48½ Dec
Gibson Art	*	54	53¾	54	110	44 Jan	55 Oct
Hatfield Part preferred	100	---	40	40	15	38 Nov	64½ May
Hobart Mfg Co common	10	---	21½	21½	75	19½ July	21½ Jan
Kahn (E) Sons common	*	12	12	12	331	11 July	13½ Jan
5% preferred	50	---	46⅝	46⅝	100	45½ Jun	47½ Jan
Kroger Co common	*	59⅜	57¼	60⅛	477	43⅛ Jan	60⅛ Dec
Lunkenheimer	*	---	16⅛	16¼	150	15⅛ July	21 Mar
Meteor Motor Car	*	---	2½	2½	5	2 Nov	8½ Jan
Procter & Gamble	*	80½	79	80⅞	1,930	57⅜ Feb	83⅞ Nov
Randall B	*	---	16	17¼	556	7½ Jan	17¼ Dec
Rapid Electrotype	*	---	11½	11½	100	9½ Jun	12¼ Oct
U S Printing common	*	---	36¾	36¾	26	28 July	40 Nov
Preferred	50	---	48½	48½	121	40¾ Jan	50 Nov
Unlisted Stocks—							
American Rolling Mill	10	28½	27½	28⅞	476	19½ Jun	28⅞ Dec
American Tel & Tel	100	148½	147⅞	148⅝	132	138 Jun	150⅝ Jan
Chesapeake & Ohio	25	28	28	29⅛	530	23¾ Nov	34⅜ Jan
Cities Service	10	---	62⅛	64	160	37⅞ Feb	65½ Oct
Columbia Gas	*	12	11½	12	1,071	9¾ Jun	12 Apr
Curtiss-Wright	1	6⅞	6⅞	7¼	100	6⅞ Dec	10 Apr
Dayton Power & Light	7	29⅝	29¼	29⅝	93	26⅝ Jan	30¾ Nov
Federal Dept Stores	*	---	33½	34⅜	55	24⅞ Mar	34⅜ Dec

For footnotes see page 44.

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
General Electric	*	41	40¾	41	92	34⅛ Jun	41 Dec
General Motors	10	69	68⅝	69½	206	50⅝ July	72⅝ Nov
New York Central	*	---	10⅜	10⅜	250	10 Jun	13⅛ Jan
Ohio Edison	*	---	31⅜	32⅝	56	30⅜ Oct	32⅝ Dec
Ohio Oil	*	---	28⅝	28⅝	50	24¼ Jun	31⅜ Jan
Packard Motor Car	*	---	3¾	4	50	3⅜ Jun	4¼ Sep
Pennsylvania RR	50	---	14⅛	14¾	159	13⅜ Nov	17⅛ Mar
Pepsi-Cola	33⅓c	8⅜	8¼	8⅜	80	8⅛ Nov	12 Oct
Pure Oil	*	---	30⅝	30⅝	30	25¾ Jun	32⅞ Oct
Radio Corp	*	---	13	13	20	9¾ Jun	14 Jan
Socony Vacuum Oil	15	---	16¾	16¾	20	14⅜ Jun	17⅝ Oct
Southern Co	5	11⅝	11½	11⅞	235	10½ Oct	11⅞ Nov
Standard Brands	*	21	20⅞	21⅛	197	17¼ Apr	22½ Nov
Timken Roller Bearing	*	33½	33⅜	33¾	75	33 Nov	43¼ Mar
U S Steel (new)	*	26	25¼	26⅛	126	20⅝ Jun	26⅛ Dec
Westinghouse Elec	12.50	---	29⅛	30⅞	70	20⅝ May	30⅞ Dec

WATLING, LERCHEN & CO.

Members

New York Stock Exchange — New York Curb Exchange

Detroit Stock Exchange — Chicago Stock Exchange

Ford Building DETROIT

Telephone: WOodward 2-5525

Detroit Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Altes Brewing	1	---	5⅞	5⅞	131	5⅛ Feb	6¼ May
American Metal Prod	2	14	13⅛	14	3,850	7½ Jun	14 Dec
Brown-McLaren Mfg	1	---	75c	80c	1,000	75c July	1⅛ Jan
Burroughs Adding Machine	*	---	13⅞	13⅞	374	13⅜ Nov	16 Jan
Chrysler Corp	25	---	60¼	60¼	152	46 Jun	60⅝ Dec
Consolidated Paper	10	---	19½	19¾	330	17 Jun	21 Nov
D W G Cigar	5	---	10½	10½	100	7⅝ Nov	11 Jan
Davidson Bros common	1	6⅞	6⅞	6⅞	400	5½ Jun	7¼ Sep
Detroit & Cleveland Navigation	5	8¼	8⅛	8⅜	5,502	4⅛ Jun	8¾ Nov
Detroit Edison	20	22	22	22¼	11,055	20⅛ Jan	23⅛ Sep
Rights (expire Dec 15)	---	---	18c	21c	12,523	16c Nov	3/2 Nov
Detroit-Michigan Stove	1	6¾	6¾	6⅞	500	4⅞ Jun	9½ Jan
Detroit Steel Corp	1	21⅛	21	21⅛	500	15⅛ Jun	24¾ Jan
Detroit Steel Products	10	---	23	23	100	18½ Jun	23¼ Jan
Frankenmuth Brewing common	1	2⅛	2	2⅜	1,250	2 Oct	3¼ Apr
Friars Ale Brewing	1	---	43c	48c	2,000	40c Sep	95c Mar
Fruehauf Trailer	1	---	21	21	130	17 July	21 Dec
Gar Wood Industries	1	---	4½	4¾	500	3⅜ Jun	6¾ Feb
Gemmer Manufacturing class B	1	11½	11½	11½	1,400	7⅝ Aug	11½ Dec
General Motors	10	---	69	69¼	613	52⅞ Jun	72⅝ Nov
Gerity-Michigan Corp	1	---	3¾	3⅞	1,100	3 Jun	5⅛ Jan
Goebel Brewing	1	---	9¾	10⅛	560	5½ Jan	10⅜ Oct
Graham Paige Motors common	1	2	2	2	120	1¼ May	2⅞ Jan
Hall Lamp	5	6	5¼	6	1,600	4½ Sep	6 Dec
Hoover Ball & Bearing	10	---	14	14	312	11⅜ July	19½ Jan
Hoskins Manufacturing common	2½	12	12	12	490	10¾ Jun	14 Jan
Houdaille-Hershey common	*	---	13⅛	13⅛	200	9⅞ Jun	13⅛ Dec
Hudson Motor Car common	12½	13⅝	13⅝	14	650	9⅜ Mar	14½ Oct
Hurd Lock & Mfg	5	4⅞	4⅝	4⅞	280	3 Jan	5½ Nov
Kaiser-Frazer	1	4½	4⅛	4½	360	2⅞ Sep	8⅝ Jan
Kinsel Drug	1	1⅝	1⅝	1¾	500	1⅛ Feb	1¾ Dec
Kresge Co (S S)	10	---	41	41	235	36 Mar	42⅛ Aug
LaSalle Wines	2	---	1¾	1¾	200	1½ Feb	2½ May
McAleer Mfg preferred	10	---	7⅛	7⅛	200	6 May	7⅛ Oct
McClanahan Oil	1	1⅜	1⅛	1½	12,000	95c Feb	2.00 Mar
Michigan Sugar common	*	---	1⅛	1⅛	120	1 Feb	1⅜ Oct
Micromatic Hone	1	7	7	7⅛	200	7 Sep	8 Mar
Motor Products	*	---	25	25	160	17⅝ Jun	25 Dec
Murray Corporation	10	---	15⅜	15⅜	120	10½ Jun	15⅜ Dec
National Electric Welding	1	---	3	3	840	3 Nov	3⅜ July
National Stamping	2	---	2¾	3	500	2 July	3 Dec
Packard Motor Car	*	3⅞	3⅞	4	3,241	3½ Jun	4¼ Jan
Parke, Davis common	*	37⅜	35⅝	38	1,841	24¼ Jan	38 Dec
Parker Rust-Proof	2½	---	26⅝	26⅝	100	24¼ Jun	26⅞ Jan
Peninsular Metal Products com	1	2	2	2½	2,100	1½ Jun	3⅞ Jan
Pfeiffer Brewing	*	32½	29¼	32½	1,655	18¾ Jan	32½ Dec
Reo Motors	1	---	9⅛	9⅛	100	7¾ May	9¾ Jun
Rickel (H W) & Co	2	2⅝	2⅝	2¾	700	2½ July	4 Feb
River Raisin Paper common	5	6⅝	6⅝	7	810	5⅜ Aug	7 Nov
Rotary Electric Steel	10	---	21¾	21¾	100	21¾ Dec	21¾ Dec
Rudy Manufacturing	1	---	1¼	1¼	1,000	1⅛ Jun	1⅜ May
Scotten-Dillon	10	12½	12⅜	12½	7	10⅛ Jun	12½ Nov
Sheller Manufacturing	1	21¼	20¾	21¼	1,057	11⅛ Jun	21¼ Dec
Soss Manufacturing Co	1	---	9¼	11½	200	8⅝ Aug	12 Nov
Standard Tube class B common	1	---	2⅜	2½	800	2 Sep	3⅛ Oct
Timken-Detroit Axle	5	---	15⅜	15⅜	130	14 Jun	18⅜ Jan
Udylite Corp	1	9⅝	9⅛	9⅞	1,575	8¼ Jun	10½ Mar
Union Investment	4	---	8	8	200	6⅜ Feb	8 Dec
United Shirt Distributors	1	---	10½	10½	125	8⅝ July	11½ Feb
United States Radiator pfd	50	---	34	34	50	32½ May	37 Mar
Warner Aircraft common	1	---	85c	90c	925	72c July	1½ Apr
Wayne Screw Products common	1	---	1½	1⅛	880	93c Sep	1¾ Jan
Young Spring & Wire	*	---	27½	27½	100	17½ Jun	28 Nov

Digitized for FRASER
http://fraser.stlouisfed.org/

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED DECEMBER 9

Los Angeles Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Alaska Juneau Gold Mining Co 10	—	a3	a3	45	2⅞ Jun	4 Mar
Alleghany Corporation (Un) 1	—	3¾	3⅞	305	2⅛ Jun	3⅞ Dec
Allis-Chalmers Mfg Co (Un) *	—	31⅜	31⅜	395	27⅛ Jun	33 Oct
American Airlines Inc (Un) 1	—	9¼	9⅜	250	7 Jan	10⅜ July
American Power & Light (Un) *	—	14	14⅛	368	8¼ Jan	14⅛ Dec
Amer Radiator & St San Co (Un) *	13¾	13¾	14⅛	540	10⅛ Jun	14⅛ Jan
American Smelt & Ref Co (Un) *	a52¼	a51⅞	a52¼	189	42 Jun	54 Feb
American Tel & Tel Co (Un) 100	—	148⅛	148⅛	1,456	138⅞ Jun	150 Jan
American Viscose Corp (Un) 14	a69½	a69½	a69½	15	54⅞ Mar	63 Oct
American Woolen Co (Un) *	26⅝	24½	26⅝	1,425	23 Jun	37⅜ Jan
Anaconda Copper Mining Co (Un) 30	28⅛	28¼	28⅝	895	25¼ Jun	35⅛ Jan
Armco Steel Corp (Un) 10	—	28	28⅝	565	20⅛ Jun	28⅜ Dec
Armour & Company (Ill) (Un) 5	7½	7	7½	2,530	6 Jun	7¾ Jan
Atch Topeka & Santa Fe Ry (Un) 100	—	97	97	326	82½ Jun	97 Dec
Atlantic Refining Co (Un) 25	—	a39¼	a39⅝	252	33⅜ Feb	39¾ Oct
Avco Manufacturing Corp (Un) 3	—	a5¼	a5¼	40	5 Jun	7½ Jan
Baldwin Locomotive Works (Un) 13	—	10½	10½	270	8¾ Jun	12 Apr
Baltimore & Ohio Railroad Co (Un) 100	—	8¾	8⅞	420	7⅝ Jun	10⅝ Jan
Bandini Petroleum Co 1	4⅛	4	4¼	6,812	2.50 Apr	4¾ Apr
Barker Bros Corp common 10	—	18	18	325	15 Sep	21 Jan
Barnhart-Morrow Consol 1	—	30c	36c	2,300	25c Jun	75c Jan
Barnsdall Oil Co (Un) 5	—	a52⅞	a52⅞	25	40 Jun	51¼ Sep
Basin Oil Co 20c	10⅞	10⅝	11	5,200	9⅝ Oct	18¼ Jan
Bendix Aviation Corp (Un) 5	—	35	35	190	27½ Jun	36 Nov
Bendix Home Appliances Inc 33⅓c	—	a9¼	a9⅜	85	7 Apr	10¼ Sep
Benguet Cons Mining Co P1	2	2	2⅛	2,630	2 Nov	2½ Oct
Bethlehem Steel Corp (Un) *	31½	31	32	851	23⅜ Jun	33¾ Jan
Black Mammoth Cons Mng Co 10c	—	3c	3c	3,000	1½c May	4c Nov
Blue Diamond Corp 2	7¼	7¼	8	4,980	5 Jun	8 Nov
Boeing Airplane Company (Un) 5	a23¼	a23¼	a23¼	75	18½ Jun	25½ Mar
Bolsa Chica Oil Corp 1	6	5¾	6	3,815	4⅞ Oct	10 Jan
Borden Company (Un) 15	—	a47½	a49⅞	130	38⅞ Feb	48½ Nov
Borg-Warner Corp (Un) 5	—	57¾	57¾	401	46⅝ Feb	57¾ Dec
Broadway Dept Store *	—	7⅜	7½	1,740	6¼ July	10 Jan
Budd Co (Un) *	12⅛	11¾	12⅛	1,188	7½ Jun	12⅛ Dec
California Packing Corp *	—	36½	36½	285	32⅞ May	36½ Dec
Canadian Pacific Ry Co (Un) 25	—	14⅝	15	585	10¾ Jun	15 Sep
Case (J I) Co (Un) 25	a40⅜	a40⅜	a44⅛	80	42¼ Oct	42¼ Oct
Caterpillar Tractor Co (Un) 10	—	34	34¼	340	28 Jun	34¼ Dec
Certain-teed Products Corp 1	a15⅛	a15⅛	a15¾	300	10 May	15 Dec
Chrysler Corp 25	—	60¾	61½	819	44¼ Jun	61½ Dec
Cities Service Co (Un) 10	—	a62	a63⅝	79	38½ Feb	65 Nov
Clary Multiplier Corp 1	—	3⅞	3⅞	131	3¼ Apr	5⅛ Jan
Colorado Fuel & Iron Corp com *	—	16	16⅛	250	12¾ Jun	19 Jan
Preferred 20	—	a16½	a16⅞	70	15⅜ Jun	19⅜ Jan
Columbia Gas System (Un) *	a11¾	a11¾	a12	135	10 Jun	11⅞ Apr
Commonwealth Edison Co (Un) 25	—	a28⅞	a28⅞	50	25½ Jan	29¼ Sep
Cons Chollar Gould & Sav Mng 1	—	1.05	1.15	600	95c July	1.80 Apr
Consolidated Edison of N Y (Un) *	a27⅛	a26⅝	a27⅛	201	21⅞ Mar	27⅛ Sep
Consolidated Engineering Corp 1	24¼	19¾	25	6,571	6⅝ Jan	25 Dec
Consolidated Liquidating Corp *	4¾	4¾	4¾	3,410	4½ Nov	17¾ May
Consolidated Vultee Aircraft (Un) 1	—	10⅛	10⅜	123	8⅛ Jun	12⅛ Apr
Continental Motors Corp (Un) 1	—	6	6¼	1,900	5½ Jun	8¼ Jan
Continental Oil Co (Del) (Un) 5	a61⅛	a61⅛	a62⅛	85	54½ Mar	55½ Jan
Creameries of America Inc 1	—	13⅞	13⅞	300	8⅞ Feb	13⅞ Nov
Crown Zellerbach Corporation (Un) 5	—	29⅞	29⅞	302	22 Jun	29⅞ Dec
Curtis Publishing Company (Un) *	—	7	7	150	5 Feb	8 Oct
Curtiss-Wright Corp common (Un) *	7	7	7	365	7 Dec	9⅞ Feb
Douglas Aircraft Co Inc *	—	67¼	67¼	200	50½ Feb	69 Oct
Dresser Industries Inc 50c	17¾	17¼	17¾	348	17¼ Oct	21¾ Jan
Electric Bond & Share Co 5	—	17¾	18⅜	1,450	11 Feb	18⅜ Dec
Rights *	—	⅜	⅜	7,199	⅛ Nov	⅜ Dec
Electrical Products Corp 4	—	13	13	280	12⅛ July	13½ Jan
Emsco Derrick & Equip Co com 5	—	a11¼c	a11¼c	20	11¼ Jun	12½ Apr
Exeter Oil Company Ltd A 1	—	40c	45c	4,100	31c Aug	65c Jan
Farmers and Merchants Natl Bank 100	—	307	307	40	300 Jun	310 Jan
F A R Liquidating Corp 1	—	⅝	⅝	407	⅝ July	7½ Jan
Fitzsimmons Stores Ltd A 1	—	10¼	10¼	150	7 Aug	11 Oct
Garrett Corporation 2	—	16½	16⅝	600	10 Feb	16⅝ Dec
General Electric Co (Un) *	41¼	40¾	41¼	816	34½ Jun	41¼ Dec
General Foods Corporation (Un) *	a47⅜	a47⅜	a48	121	41⅝ Mar	45¼ Sep
General Motors Corp common 10	69	69	69	1,221	52⅝ Jun	72⅜ Nov
General Public Util Corp (Un) 5	—	17	17	186	11⅝ Jan	17 Nov
Gladding McBean & Co 25	22	22	22	114	20½ July	25 Feb
Golden State Company Ltd *	—	11⅞	11⅞	100	11¾ Dec	13¾ Sep
Goodrich (B F) Company (Un) *	a71⅝	a71⅝	a72⅜	125	65¼ Oct	69 Nov
Goodyear Tire & Rubber Co common *	a43½	a41¾	a43½	381	34¼ Jun	45 Jan
Graham-Paige Motors Corp (Un) 1	—	2	2	355	1¼ May	3¼ Jan
Great Northern Ry Co pfd *	—	41	41	167	36¾ Feb	41 Dec
Greyhound Corp (Un) 3	10⅜	10⅜	10¾	730	9¾ Nov	12 July
Hilton Hotels Corp 5	11¼	10¾	11¼	2,630	8⅝ Jun	11¼ Dec
Holly Development Co 1	2.10	1.95	2.15	5,300	1.70 Jun	4¼ Jan
Hudson Motor Car Company 12.50	—	14	14	735	9⅛ Feb	14½ Oct
Hunt Foods, Inc 6.66⅔	—	9	9¼	420	8¼ Nov	11¼ Jan
Illinois Central RR Co (Un) 100	32⅞	32⅞	32⅞	150	22¾ Feb	33⅞ Dec
Independent Exploration Co 33⅓c	10⅝	8¾	11¼	6,535	7⅜ Feb	20 July
Intercoast Petroleum Corp 10	2.30	2.25	2.40	5,800	95c Jun	2.40 Dec
Interlake Iron Corp (Un) *	—	12⅛	12⅛	200	10¼ Aug	13½ Jan
International Nickel of Can (Un) *	26⅞	26⅞	27	355	26⅞ Dec	31 Jan
International Paper Co (Un) 15	—	a66⅞	a68	40	42⅛ Jun	63¾ Nov
International Tel & Teleg Corp (Un) *	—	8⅞	9	355	8 Jun	11 Apr
Jade Oil Co 10c	—	10c	10c	1,500	7c Oct	20c Nov
Kaiser-Frazer Corp 1	4½	4	4½	2,695	3 Sep	9 Jan
Kansas Power & Light Co 5	—	16⅜	16¾	230	15 Aug	17 Nov
Kennecott Copper Corp (Un) *	—	51½	51½	335	43 May	56½ Jan
Kern County Land Co 5	48¼	46½	48¼	893	39 Jun	48¼ Nov
Laclede Gas Light Company (Un) 4	—	7⅜	7½	340	5 Jan	7⅞ Oct
Lane-Wells Company 1	—	a23⅝	a23⅝	25	20 Jun	26¼ Jan
Libby McNeil & Libby (Un) 7	7¼	7¼	7¼	1,950	6¾ Jun	8½ Mar
Lincoln Petroleum Co 10c	1.20	1.10	1.25	2,400	90c July	1.45 Jan
Lockheed Aircraft Corp 1	—	24	24	325	16¼ Jan	24 Dec
Loew's Inc (Un) *	16½	16½	17	320	14¼ Jan	18⅝ Aug
Los Angeles Biltmore Hotel Co 20	—	26½	26¾	775	20⅝ Jun	28 Nov
Magnavox Company (Un) 1	—	a10⅛	a10⅛	70	6¼ Jun	17⅛ Feb
Mascot Oil Co 1	90c	80c	90c	2,075	70c Oct	1.10 Mar
Menasco Mfg Co 1	—	1½	1⅝	400	1¼ Jun	2⅛ Jan
Merchants Petroleum Co 1	—	75c	75c	800	82½c Oct	1.90 Jan
Middle South Utilities *	—	18⅜	18⅜	153	15¼ July	18⅜ Dec
Monogram Pictures Corp 1	—	3	3¼	725	2½ Jan	3¼ Dec
Montgomery Ward & Co Inc (Un) *	a53⅜	a53⅜	a54¾	374	48⅜ Jun	59 Mar
Mt Diablo Oil Mining & Dev 1	—	1.25	1.40	700	1.05 Nov	2.10 Mar
Nash-Kelvinator Corp (Un) 5	15⅝	15⅝	17½	919	11 Jun	17½ Dec
National Distillers Prod Corp (Un) *	—	22¼	22¼	1,145	17½ Jun	22¼ Dec
New York Central RR (Un) *	10¼	10¼	10⅞	460	9⅜ Jun	13¼ Jan
Nordon Corporation Limited 1	13c	12c	14c	13,800	7c Sep	20c Jan
North American Aviation Inc (Un) 1	11⅛	10⅞	11⅛	1,585	8¼ Jun	11½ Jan
North American Company (Un) 10	19	19	19¼	354	16½ Jan	20 July
North American Oil Cons 10	—	42	43	600	41 Nov	48 Sep
Northern Pacific Railway Co (Un) 100	—	18⅛	18¼	360	12½ Jun	18¼ Dec
Northrop Aircraft Inc 1	a5½	a5½	a5¾	160	5½ Nov	11¼ Jan
Occidental Petroleum Corp 1	24c	24c	26c	7,800	23c Nov	41c Mar
Oceanic Oil Co 1	—	1.45	1.55	8,650	1.30 Sep	2.65 Jan
Ohio Edison Co 8	—	a31⅞	a32⅛	115	28 July	32⅛ Dec
Rights —	3/32	3/32	¼	886	3/32 Dec	¼ Dec
Ohio Oil Company (Un) *	a28⅛	a28⅛	a28⅛	60	24⅞ Jun	32¾ Jan
Pacific Clay Products 10	—	12	12	100	12 Oct	13¾ Apr
Pacific Finance Corp of Calif 10	—	20	21⅛	450	18⅝ Mar	21⅛ Dec
Pacific Gas & Elec common 25	a32¾	a32⅜	a33¼	791	30½ Jan	33⅞ Sep
5% redeemable preferred 25	28¾	28¾	28¾	140	26½ Apr	28¾ Nov
5% redeemable preferred class A 25	—	28¾	28¾	400	27⅞ Sep	28¾ Nov
Pacific Lighting Corp *	—	50⅜	50⅞	1,175	50¼ Jun	53⅝ Apr
Pacific Western Oil Corp 10	—	a40⅛	a40⅛	25	32½ July	43¾ Oct
Packard Motor Car Co (Un) *	4	3⅞	4	1,960	3¼ Jun	4¼ Jan
Pan American Airways Corp (Un) 2½	8½	8¼	8¾	1,835	8⅛ Dec	10⅜ Apr
Paramount Pictures Inc (Un) 1	—	21⅝	21⅝	265	19⅝ Jun	24 Jan
Pennsylvania RR Co (Un) 50	—	14⅜	14¾	1,124	13¾ Nov	17½ Jan
Pepsi-Cola Co (Un) 33⅓c	—	8¾	8⅞	430	8 Jan	12 Apr
Phelps Dodge Corp (Un) 25	—	a47⅞	a48¼	171	39⅜ May	53 Jan
Pullman Incorporated (Un) *	—	a33	a33⅝	112	32¼ Feb	36⅛ May
Radio Corp of America (Un) *	—	12⅝	13⅛	2,065	9⅞ Jun	14 Jan
Radio-Keith-Orpheum Corp (Un) 1	—	7½	7⅝	430	7 Nov	9 Apr
Republic Petroleum Company 1	—	5½	5½	1,320	4⅛ Jun	6 Mar
Republic Pictures Corp (Un) 50c	3⅜	3¼	3⅜	750	2⅜ Jan	3¾ May
Republic Steel Corp (Un) *	—	23⅜	23⅜	429	17⅜ Jun	27⅜ Jan
Reserve Oil & Gas Co 1	12	11½	13½	8,035	3¼ Jun	13½ Dec
Rexall Drug Inc 2.50	5¼	4¾	5¼	2,366	4⅛ Aug	5¾ Apr
Rheem Mfg Co 1	—	a19⅞	a20¼	182	16 July	19¼ Jan
Rice Ranch Oil Co 1	—	50c	52½c	7,000	48c Aug	72½c Mar
Richfield Oil Corp common *	38	38	39⅛	1,088	25 Jan	41¾ Sep
Ryan Aeronautical Co 1	—	5⅞	6	1,675	4½ Jun	6¾ Jan
Safeway Stores Inc 5	—	30¾	31	420	17⅛ Jan	31 Dec
St Regis Paper Co (Un) 5	—	7½	7½	170	6¼ Jun	8½ Mar
Schenley Industries (Un) 1.75	—	a30⅝	a31	170	22⅝ Jun	31⅛ Nov
Seaboard Finance Co 1	19⅛	19⅛	19½	575	16⅜ Jan	19½ Sep
Sears Roebuck & Co *	43½	42⅞	43½	1,515	34¾ Feb	43½ Dec
Security Company 30	68	52½	68	390	45 Jun	68 Dec
Shell Oil Co 15	—	a38⅝	a39⅝	41	31⅛ Feb	40 Dec
Sierra Trading Corp 25c	—	6c	6c	1,000	4c July	10c Feb
Signal Oil & Gas Co class A *	—	25c	25c	2,100	20¾ Feb	37 Nov
Sinclair Oil Corp *	—	22⅞	23¼	1,424	18⅞ Jun	24½ Sep
Socony-Vacuum Oil Co Inc (Un) 15	—	16¼	16¾	2,153	14¼ Jun	17⅜ Oct
Solar Aircraft Company 1	—	13½	13⅝	225	9⅜ Feb	13⅜ Dec
Southern Calif Edison Co Ltd com 25	33¾	33¾	34¾	2,435	29½ Jan	35¼ Nov
4.88% preferred 25	a28⅛	a28⅛	a28⅛	170	27⅛ Apr	29¼ Aug
4.56% preferred 25	31⅛	31⅛	31½	200	28⅛ Mar	32 Nov
4.48% preferred 25	—	29¾	30	364	26½ Mar	30 Sep
4.32% preferred 25	27	26⅞	27⅛	811	23¼ Apr	27⅛ Nov
So California Gas Co 6% pfd A 25	34½	34½	34½	100	33⅛ Apr	35¾ Aug
Southern Co 5	11½	11½	11¾	2,053	10⅜ Sep	11⅞ Nov
Southern Pacific Company *	—	48¼	49	1,070	32⅝ Jun	49½ Jan
Southern Railway Company (Un) *	—	34¼	34¼	258	27⅝ July	37⅛ Feb
Standard Brands Inc (Un) *	—	21	21¼	619	17½ Apr	22 Oct
Standard Oil Co of Calif *	—	65¼	68⅝	1,515	56⅛ Jun	69½ Sep
Standard Oil Co (Ind) (Un) 25	—	a44⅛	a45⅛	142	37½ Feb	44¼ Oct
Standard Oil Co (N J) (Un) 25	a68¾	a68⅝	a69½	494	62⅜ Jun	72¾ Jan
Stone & Webster Inc (Un) *	a20⅜	a20	a20⅜	130	13½ Feb	19¼ Nov
Studebaker Corporation (Un) 1	—	a24	a24½	195	16¾ Feb	27¼ Nov
Sunray Oil Corp common 1	—	10⅝	10¾	491	9⅛ Jun	11⅜ Sep
4½% preferred B 25	—	19	19	250	17⅜ Jun	20 Sep
Swift & Company (Un) 25	34½	34½	34½	184	28⅞ Jan	34½ Dec
Texas Company (Un) 25	a61¾	a61½	a62	217	49 Feb	64¼ Oct
Texas Gulf Sulphur Co (Un) *	—	a69⅜	a70	32	58 Feb	64 Mar
Textron Incorporated common 50c	—	11	11	265	8⅝ May	11 Jan
Preferred *	—	15½	15½	150	14¾ Feb	15¾ Jan
Tidewater Assoc Oil Co (Un) 10	24⅛	24	24⅛	562	19¾ Jun	25½ Jan
Transamerica Corporation 2	15	14⅛	15⅜	15,037	10 Jan	15⅜ Dec
Transcontinental & Western Air 5	—	14¼	14½	366	10½ Feb	16⅜ Aug
Tri-Continental Corp (Un) 1	—	9¼	9⅜	1,610	6⅜ Feb	9⅜ Dec
Twentieth Century-Fox Film (Un) *	—	22½	22½	425	20 Mar	24 May
Union Carbide & Carbon Corp (Un) *	—	43¼	43¼	565	35⅛ Jun	43¼ Dec
Union Oil Co of Calif com 25	26½	26½	27⅛	1,904	25 Jun	32⅛ Sep
Union Pacific RR Co (Un) 50	—	83	83¼	286	76¼ Jun	86 Jan
United Aircraft Corp (Un) 5	—	a23⅞	a24⅛	270	20¾ July	26½ Apr
United Air Lines Inc (Un) 10	—	a13⅜	a13⅜	30	11 Jun	14¼ Oct
United Corporation 1	—	a3⅛	a3⅛	70	2⅜ Jan	5 Mar
United Gas Corp 10	—	17¾	17¾	163	16⅜ July	18⅛ Nov
United States Rubber Co (Un) 10	—	a34⅝	a34⅞	92	33½ Sep	39½ Feb
United States Steel Corp *	26⅛	25⅜	26¼	3,788	20¼ Jun	26¼ Dec
Universal Consolidated Oil Co 10	43	43	43¼	300	35 Feb	51 July
Van de Kamp's (H D) Bakeries *	—	12½	12½	352	10¾ Mar	12½ Dec
Warner Bros Pictures Inc (Un) 5	—	15	15½	1,717	9¾ Feb	15½ Dec
West Kentucky Coal Co *	a20⅜	a19½	a20⅜	328	18⅝ Nov	19⅞ Nov
Western Air Lines Inc 1	—	7	7⅛	250	5¼ Feb	7⅝ Oct
Western Union Tel Co (Un) *	—	a17¾	a18¼	110	13¼ May	17⅞ Oct
Westinghouse Elec Corp (Un) 12.50	—	28½	31	1,960	21¼ Jun	31 Dec
Willys-Overland Motors Inc (Un) 1	—	5	5⅛	250	4½ Nov	7⅝ Jan
Woolworth (F W) Co (Un) 10	a47⅛	a47	a47¾	216	45⅛ Mar	48⅛ Aug

Midwest Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Abbott Laboratories 5	—	47½	47½	100	37¼ Jun	47½ Nov
Acme Steel Co 10	—	20¼	20¼	300	18 Oct	20¼ Aug
Admiral Corp 1	—	29⅝	30	600	15⅛ Feb	30 Nov
When issued —	16¼	14⅞	16¼	5,300	14½ Nov	16¼ Dec
Aetna Ball & Roller Bearing *	—	6½	6⅞	150	6½ Dec	10⅜ Jan
Akron Brass Mfg 50c	3¼	3¼	3⅜	300	3¼ Dec	3⅞ Feb
Alleghany Corp (Un) 1	3⅜	3⅜	3⅞	1,400	2⅜ Feb	3⅞ Dec
Allied Laboratories *	27¼	24	28	3,050	17¼ May	28 Dec
American Airlines (Un) 1	9¼	9⅛	9½	1,900	7⅜ Jan	10⅜ July
American Investment (Ill) 1	20¼	19¾	20¼	500	16 Feb	20¼ Dec
American Rad & Stand San (Un) *	—	13¾	14⅞	950	10 Jun	14⅞ Dec
American Tel & Tel Co 100	148½	147¾	148¾	1,900	138⅜ Jun	150½ Jan
Anaconda Copper Mining (Un) 50	—	28	29¼	1,000	25¼ Jun	35 Jan
Armco Steel Co (Un) 10	28⅝	27½	28¾	1,000	19⅝ Jun	28¾ Dec
Armour & Co (Ill) 5	7⅝	7	7⅝	8,500	5 Jun	7⅞ Jan
Asbestos Mfg Co 1	1¼	1⅛	1¼	1,000	1 Apr	1⅞ Aug
Athey Products Corp capital 4	—	4¼	4½	600	2 Aug	5⅞ Jan
Automatic Washer 3	1½	1½	1½	300	1½ June	2⅞ Jan
Avco Mfg Corp 3	5¼	5¼	5½	2,900	5 Jun	7½ Jan
Bastian-Blessing Co common *	—	34⅞	35½	350	25½ Jun	36¾ Jan
Belden Mfg Co 10	11⅞	11¾	11⅞	450	11 Jun	15⅞ Feb
Bendix Aviation 5	34⅝	34⅝	37⅜	1,000	27 Jun	37⅜ Dec
Berghoff Brewing Corp 1	4⅝	4⅝	4⅞	2,100	4½ Jun	7¾ Jan
Bethlehem Steel Corp (Un) *	—	30¾	32¼	1,000	23⅜ Jun	33⅞ Jan
Binks Mfg Co 1	13¾	13¾	13¾	150	10 Jun	13¾ Dec
Bliss & Laughlin Inc common 2½	—	12⅞	12⅞	100	9⅛ Jun	14 Jan
Borg (George W) Corp 10	12	11¾	12	300	9 Feb	12½ Nov

For footnotes see page 44.

gitized for FRASER
tp://fraser.stlouisfed.org/

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED DECEMBER 9

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Borg-Warner Corp	5	58	56¾	58¼	1,300	43 Apr	58¼ Dec
Brach (E J.) & Sons	*	---	x53	54	200	40 Mar	56 Oct
Brown Shoe Co Inc	15	---	38	39¾	200	29½ Mar	39¾ Dec
Bruce (E L) Co common	2½	---	19¼	19¼	100	14½ Jun	22 Jan
Burd Piston Ring	1	---	7	7⅜	100	6¾ July	12 Jan
Burkhart (F) Manufacturing	8	24	24	24	150	16 Jan	24½ Oct
Burton-Dixie Corp	12½	17¼	17	17¼	150	13⅞ Jun	17¾ Feb
Butler Bros common	10	---	8⅜	8¾	600	6¼ Jun	9⅝ Jan
Canadian Pacific (Un)	25	---	14½	14¾	800	10½ Jun	15 Sep
Carr-Consol Biscuit common	1	---	2¾	2⅞	1,800	2 Feb	4¼ Mar
Central Illinois Light	*	---	35¼	36	200	33⅞ Oct	36 Dec
Central Ill Secur Corp common	1	2⅜	2½	2¾	700	⅞ Mar	2¾ Nov
Convertible preferred	*	19½	19	19¾	750	11¼ Jan	19¾ Nov
Central & South West Corp	5	13⅝	13⅝	14¼	5,500	10½ Jun	14¼ Dec
Century Electric Co	10	---	6⅝	6¾	102	6⅜ Oct	9⅜ Jan
Certain-teed Products (Un)	1	---	15⅛	15⅜	1,400	9½ Jun	15⅜ Dec
Cherry Burrell Corp	5	10½	10	10⅝	725	9¼ Jun	13½ Jan
Chesapeake & Ohio (Un)	25	27¾	27¾	29	1,600	27 Dec	34¾ Jan
Chicago Corp commen	1	13⅛	12¾	13½	2,700	9 Feb	13½ Dec
Convertible preferred	*	---	65	65	100	61 Jun	65¼ Jan
Chic Milw St Paul & Pac com vtc	*	7	7	7⅜	400	4⅝ Jun	8 Nov
Chicago Towel Co common	*	---	86¼	86¼	50	66¾ Jan	90 Aug
Convertible preferred	*	112	112	114	85	111 Jan	116½ Aug
Chrysler Corp	2½	61½	60¼	61½	3,600	45¾ Jun	61½ Dec
Cities Service Co	10	62⅜	62⅜	64¼	300	39⅜ Feb	65¼ Oct
City Products Corp	*	---	x29½	x29½	100	25 Jan	30¼ Nov
Clark Controller	1	15⅝	15⅝	15⅝	200	14½ Jun	17 Mar
Cleveland Cliffs Iron common	1	---	14	14⅜	1,200	10¼ July	16 Jan
$4.50 preferred	*	---	74¾	74¾	100	63½ Jun	76 Jan
Cleveland Electric Illuminating	*	---	42⅜	42⅜	100	36⅛ Mar	43¼ Nov
Cleveland Graphite Bronze (Un)	1	---	27	27	100	20⅝ Jun	27 Dec
Clinton Foods	1	---	33⅛	34	500	24½ Jun	34 Dec
Coleman (The) Co Inc	5	---	21	21	50	15¼ Aug	28¼ Jan
Columbia Gas System (Un)	*	12¼	11½	12¼	2,400	10 Jun	12¼ Dec
Commonwealth Edison	25	29⅝	29	29⅝	4,500	25 Jan	29⅞ Sep
Consumers Co common	*	---	21¼	21¼	40	16¼ July	30 Jan
Continental Motors (Un)	1	---	5⅞	6⅜	1,000	5¼ Jun	8¼ Jan
Crane Co	25	28¼	28¼	29¾	200	22¼ Jun	31⅞ Jan
Curtiss-Wright Corp (Un)	1	7	7	7⅛	1,600	7 Dec	9⅞ Apr
Detroit & Cleveland Navigation (Un)	5	8¼	8¼	8⅜	3,300	4⅛ Jun	8½ Nov
Dodge Mfg Corp	10	5¾	5½	5¾	450	5½ Nov	7¾ Jan
Domestic Credit Corp class A	1	---	3½	3⅝	750	2¼ Jan	3⅝ Nov
Dow Chemical Co	15	55¼	53½	55¼	500	50¾ Nov	55¼ Dec
Du Pont (E I) de Nemours (Un)	5	60⅜	60⅜	60⅞	600	43¼ Jun	63¾ Nov
Eaton Manufacturing Co	2	29	29	29	100	24¾ July	31 Feb
Electric Controller & Mfg	*	---	89	90	70	77 Aug	95 Nov
Elgin National Watch	15	---	12⅝	12¾	700	11 Aug	13 Jan
Falstaff Brewing	1	---	20	20	100	19¼ Oct	21⅛ Oct
Four-Wheel Drive Auto	10	5⅜	5¼	5⅜	600	4 Jun	6⅜ Oct
General Amer Transport common	5	---	x46	x46	300	42¼ May	46 Jan
General Electric Co (Un)	*	41⅜	40¾	41⅜	2,200	34¼ Jun	41⅜ Dec
General Finance Corp common	1	---	7½	7⅜	850	5¼ Jun	7⅜ Dec
General Motors Corp	10	69	68½	69⅜	3,300	52 Jun	73 Nov
General Public Utilities	5	16⅞	16⅞	17	200	11⅛ Jan	17 Dec
Gibson Refrigerator Co	1	7⅛	7⅛	7½	1,250	6 Jun	9¾ Jan
Gillette Safety Razor	*	37	37	37½	500	24½ Jun	37½ Dec
Goldblatt Bros	*	---	15	15	550	8¾ Jan	15 Oct
Goodyear Tire & Rubber Co	*	43	42⅛	43	400	37½ Jun	43 Dec
Gossard (W H) Co common	*	---	11	11	150	10½ July	17 Jan
Graham-Paige Motors (Un)	1	2	2	2⅛	800	1⅛ May	3¼ Jan
Gray Drug Stores	*	---	11	11⅛	250	10 Jun	14½ Jan
Great Lakes Dredge & Dock	*	14⅞	14⅞	15½	1,350	14⅛ Nov	18 Sep
Grief Bros Cooperage class A	*	---	12	12	200	9¾ Mar	13 Jan
Griesedieck Western Brewery	2	26	26	27⅜	790	19½ Jan	29½ Aug
Hammond Instrument Co	1	---	11⅛	11¼	950	8½ Mar	12¼ Oct
Helleman (G) Brewing Co	1	---	21½	21⅞	350	15½ Feb	22¾ Oct
Heln Werner Corp	3	7½	7¼	7⅝	1,250	6 Apr	9⅞ Jan
Hibb Spencer Bartlett common	25	40	40	42	85	37 Nov	53 Jan
Hupp Corp	1	---	1¾	1¾	200	1½ May	2⅞ Jan
Huttig Sash & Door common	5	36	33	38⅞	495	23 July	39⅞ Feb
5% preferred	100	---	102	102	5	102 Dec	105¾ Sep
Hydraulic Press Brick common	1	---	2⅞	3	380	1⅞ Jan	3 Nov
6% preferred	50	---	21	21	125	16 Jun	28 Oct
Illinois Brick Co	10	---	11⅞	13⅜	250	7⅞ Jun	13½ Nov
Illinois Central RR	100	---	33¼	34	300	24 Feb	34 Dec
Independent Pneumatic Tool	*	x14½	x14½	14⅞	750	13 Jun	18½ Jan
Indiana Steel Prod common	1	---	5	5⅛	150	2⅜ Jun	5½ Dec
Interlake Steamship	*	---	x32¾	33⅝	250	31⅜ July	35 Apr
International Harvester	*	28½	27¾	28⅜	1,000	23 Jun	28¾ Sep
International Shoe Co	*	---	45	45	100	40⅞ Jan	46⅜ Oct
Johnson Stephens Shinkle Shoe	*	---	6⅞	6⅞	10	6⅞ Dec	10 Feb
Katz Drug Co common	1	9½	9¼	9½	400	6⅞ Feb	9½ Dec
Kelley Island Lime & Transport	*	14¾	14½	15¼	250	11⅜ Jan	15½ Nov
Kellogg Switchboard common	*	---	12	12⅝	400	10 Jan	15⅜ Feb
Knapp Monarch Co	1	4½	4¼	4½	900	4¼ Dec	8½ Jan
Laclede-Christy Co	5	---	x12¾	x12¾	100	10 Jun	14 Mar
Laclede Gas Light (Un)	4	7½	7⅜	7½	1,000	4⅞ Jan	8 Oct
Lamson & Sessions Co	10	---	11⅜	11⅝	200	8⅜ Jun	11⅝ Dec
Landis Machine Co	25	22½	22½	22½	100	22 Jun	22½ Nov
Leath & Co common	*	15	14¼	15	1,300	10 July	15 Dec
Libby McNeil & Libby	7	---	7¼	7⅜	800	6¾ Jun	8⅜ Sep
Lincoln Printing Co common	1	---	21	21½	250	14¼ July	22 Dec
Lindsay Lt & Chem common	*	47	47	49	250	39 July	64½ Apr
Marshall Field & Co	*	23⅜	23⅛	23⅞	1,200	19⅜ Apr	24 Jan
McKee (Arthur G) class B	*	---	32⅜	33	975	26 July	33¼ Nov
Medusa Portland Cement	*	---	47	48¾	250	32¼ Jun	48¾ Dec
Metropolitan Brick	4	5½	5¼	5⅝	400	3⅞ Jun	5¾ Nov
Mickelberry's Food Prod	1	---	10	10½	200	9½ July	13 Oct
Middle West Corp	5	2½	2½	2⅝	1,100	1¾ Jun	2⅝ Nov
Midland Steel Products	5	---	34	34	200	29 Nov	34 Dec
Miller & Hart v t c common	1	6	5⅜	6	2,450	4½ Nov	11 Jan
$1 prior preferred	10	---	12	12¼	500	10 Oct	14⅛ Jan
Minneapolis Brewing Co common	1	17⅞	17¼	17⅞	650	14 Apr	17⅞ Dec
Missouri Portland Cement	25	21¼	21¼	22⅞	300	16 Jan	22⅞ Dec
Modine Mfg	*	---	29	29½	400	21½ Apr	29½ Dec
Monroe Chemical Co common	*	---	3	3	60	3 May	4¾ Mar
Montgomery Ward & Co common	*	53¾	53½	54¾	1,300	47⅞ Jun	59 Mar
Muskegon Mot Spec class A	*	---	21	21	100	20 Oct	28½ Jan
Nash-Kelvinator Corp (Un)	5	15⅜	15⅜	17⅝	3,400	10¾ Jun	17⅝ Dec
National Standard	10	---	25½	26	450	24 Oct	31¾ Jan
National Tile & Mfg	1	3⅜	3⅜	3¾	500	3½ Apr	4⅜ Jan
New York Central RR (Un)	*	10¼	10¼	11	1,200	9¼ Jun	13½ Jan
North American Co	10	---	18⅞	19⅜	200	15⅜ Jan	20⅝ July
Northwest Bancorporation	*	26¾	26¼	26¾	2,150	22½ Feb	27 Nov
Oak Mfg Co	1	10	9¾	10⅛	3,150	6¾ Jun	10⅛ Oct
Ohio Brass class B	*	41¼	41¼	41¼	20	33½ Jun	44 Nov
Ohio Edison Co	8	---	32	32⅞	6,000	27½ Jan	33 May
Rights			1/16	1/16	2,700	1/16 Dec	½ Dec
Ohio Oil Co (Un)	*	---	28⅛	29	800	23½ Jun	33⅜ Jan
Packard Motor Car (Un)	*	4	3⅞	4	1,700	3¼ Jun	4¼ Jan
Pan American Airways (Un)	2½	---	8⅜	8⅝	700	8⅛ Jun	10⅝ Apr
Paramount Pictures (Un)	1	21¾	21½	22	1,300	19⅜ Jun	24¼ Feb
Parker Pen Co	25	---	23¼	24½	150	20 Jun	24½ Dec
Peabody Coal Co common	5	6	6	6¼	900	5¾ Aug	8 Jan
5% prior preferred	25	---	16⅛	16⅛	100	15⅞ Sep	19½ Jan
Penn Elec Switch class A	10	15	15	15	100	9 Jun	17 Nov
Pennsylvania RR	50	14¼	14⅛	14⅞	3,800	13¾ Jun	17¾ Jan
Peoples Gas Light & Coke	100	128¾	121¾	129½	900	106 Aug	129½ Dec
Pepsi-Cola Co (Un)	33⅓c	8½	8⅜	8⅞	1,600	8⅛ Jan	12 Apr
Perfect Circle (The) Co	2½	10½	10½	10½	100	9 Sep	10½ Dec
Pressed Steel Car	1	---	7¼	7⅜	600	5 Jun	8 Jan
Pure Oil Co (Un)	*	30¾	30¾	31¾	600	25 Jun	33¼ Oct
Radio Corp of America (Un)	*	13	12⅝	13¼	4,000	9¾ Jun	14¼ Jan
Radio-Keith-Orpheum (Un)	1	7⅝	7½	7⅝	900	7⅛ Jun	9¼ Apr
Rath Packing Co	10	24⅝	24	24¾	210	22 July	26¼ Jan
Republic Steel Corp (Un)	*	23½	23⅜	24⅛	1,700	17⅛ Jun	27⅛ Jan
Rexall Drug (Un)	2½	5¼	4¾	5¼	1,500	4¼ Aug	5¾ Apr
Richman Bros Co	*	---	42⅞	43	450	37 Jun	43½ Mar
River Raisin Paper Co	5	6⅜	6⅜	6⅝	100	5 Apr	7 Nov
St Louis Nat Stockyds capital	*	---	34¾	35¼	50	30⅛ July	35¼ Nov
St Louis Public Service A com	*	5⅜	5½	6⅛	5,400	3⅞ Jun	6⅛ Dec
Schwitzer Cummins	1	---	12	12	150	9 Jun	13 Nov
Sears Roebuck & Co	*	43½	43	43½	2,100	34 Jun	43½ Dec
Securities Inves Co of St Louis com	*	40	40	40	50	31½ Mar	38 Nov
5% conv preferred	100	99	99	99	34	96 Aug	99 Dec
Serrick Corp class B common	1	---	11	11⅛	150	8¾ Jun	13½ Jan
Shellmar Prod Corp	*	24½	23¾	24½	1,600	22 Apr	28¼ Jan
Signode Steel Strap	*	12	11⅜	12	1,200	10⅜ Jan	13⅜ Apr
Sinclair Oil Corp	*	23	22⅞	23½	1,700	19 Jun	24½ Sep
Society Brand Clothes common	1	5	4⅞	5	450	4⅝ Aug	6⅛ Jan
Socony Vacuum Oil (Un)	15	16½	16⅛	16¾	4,500	14⅛ Jun	17½ Oct
South Bend Lathe Works	5	---	14¾	15	500	13⅛ July	21⅛ Jan
Spiegel Inc	2	9	8⅝	9⅛	1,550	7 Jun	10 Mar
Standard Dredging	1	---	2⅞	2⅞	200	2⅞ Jan	4¾ Mar
Standard Oil of Indiana	25	44½	44	45	1,200	36⅝ Feb	45¾ Nov
Standard Oil (N J) (Un)	25	68½	68¼	69½	900	60¼ Jun	74⅜ Nov
Standard Oil (Ohio) com	10	---	25½	25⅞	1,000	20 Jun	27½ Oct
Standard Steel Spring (Un)	1	19¾	19½	19⅞	600	12 Jun	19⅞ Dec
Stewart-Warner Corp	5	---	12⅜	12⅜	100	9½ Jun	14¼ Jan
Stone Container Corp	1	---	7⅛	7¼	550	5 May	8¼ Sep
Storkline Furniture common	10	---	15½	15½	50	13¾ Jun	15¾ Nov
Studebaker Corp (Un)	1	24⅛	24	24⅝	1,400	16¾ Feb	27⅜ Nov
Sunray Oil (Un)	1	10⅜	10½	10⅞	1,300	9¼ Jun	11½ Sep
Sundstrand Machine Tool	5	9⅞	9¾	x9⅞	800	6⅞ Jun	11⅜ Jan
Swift & Co	25	34⅞	34½	34⅞	300	27⅝ Jun	34⅞ Dec
Swift International Co Ltd— Ctfs of deposit		9⅜	9⅛	9⅜	900	8½ Nov	11⅛ Jan
Texas Co (The)	25	---	61⅜	62⅜	400	49¼ Feb	65⅝ Nov
Thor Corp	5	11⅛	10¾	11⅛	550	8¾ July	13½ Jan
Trane Co (The) common	2	---	26	26½	100	20 May	27½ Aug
Transcontinental & Western Air	5	14⅝	14⅜	14¾	900	11¼ Mar	14⅞ Nov
208 South La Salle St Corp	*	48	47⅝	48	320	42¼ Jun	48 Dec
Union Carbide & Carbon	*	44⅛	43⅛	44⅛	2,000	34 Jun	44⅛ Dec
United Air Lines Inc (Un)	10	---	12⅞	13½	500	10¾ Jun	14¼ Nov
United Corp (with div) (Un)	1	4¾	4¾	4⅞	2,000	2⅜ Jan	5 Oct
Without dividend (Un)	1	---	3¾	3⅜	2,800	3¼ Dec	3⅜ Dec
United Light & Rys Co	7	37⅛	36½	37⅛	1,500	25½ Jun	37⅛ Dec
U S Steel common	*	26	25⅜	26¼	7,900	20¼ Jun	26¼ Dec
Van Dorn Iron Works	*	---	7½	7½	200	6 Jun	9 Jan
Westinghouse Electric Corp	12½	31¼	28¾	31¼	1,500	20⅞ Jun	31¼ Dec
Wiebolt Stores Inc common	*	---	15½	15½	100	10¼ Jun	16 Oct
Wisconsin Bankshares	*	---	11¾	11¾	350	10⅛ Jun	12 Oct
Woodall Industries	2	14¼	13½	14¼	550	9 Jun	14¼ Dec
World-Publishing Co	*	11	11	11	10	6 July	12 Feb
Yates-American Machine	5	14	14	14¼	2,000	9¾ July	16 Oct
Youngstown Sheet & Tube	*	---	71	74⅞	600	62¼ July	74⅞ Dec
BONDS							
Chicago Transit Authority 3⅜s	1978	---	89½	89½	$3,000	89¼ Oct	90¾ Oct

Philadelphia-Baltimore Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
American Stores	*	29⅞	29⅞	30	310	21¼ Jan	30¾ Dec
American Tel & Tel	100	148½	147¼	148¾	2,725	138 Jun	150⅝ Jan
Arundel Corporation	*	---	15⅜	15⅞	115	11⅜ Jun	15⅞ Dec
Baldwin Locomotive Works	13	---	10¼	10½	160	8⅝ Jun	12⅝ Jan
Baltimore Transit Co 5% 1st pfd	100	---	10⅞	11¼	614	9 Jun	16 Feb
Budd Company	*	---	11½	12	1,801	7½ Jun	12 Dec
Chrysler Corp	2½	61⅞	60⅜	61⅞	1,185	44½ Jun	61⅞ Dec
Curtis Publishing Co	*	---	6⅞	7¼	315	4⅞ Jun	8 Oct
Davison Chemical Corp	1	21⅞	21½	22⅛	200	16⅞ Mar	22⅛ Sep
Delaware Power & Light com	13½	21⅜	21⅛	21⅜	686	16⅞ Jan	21¾ Sep
Electric Storage Battery	*	---	40⅞	41¼	57	34⅞ Jun	51⅛ Jan
General Motors Corp	10	69⅜	67⅞	69½	2,222	51⅞ Jun	72¾ Nov
Gimbel Brothers	5	---	15⅜	15½	70	12¼ Jun	17⅛ Jan
Lehigh Coal & Navigation	10	7⅜	7⅜	7⅞	565	6¾ Jun	11⅜ Jan
Lehigh Valley RR	*	4	4	4¾	287	3½ Nov	5¼ Jan
Martin (Glenn L)	1	9⅜	9⅜	9⅞	53	7⅜ Jun	12 Apr
National Power & Light	*	⅜	⅜	⅜	37	1/16 Jun	1/16 Jan
Pennroad Corp	1	---	10⅝	10⅞	600	6⅞ Jan	11⅛ Nov
Pennsylvania Power & Light	*	---	21⅜	22½	3,690	16⅞ Jan	22½ Dec
Pennsylvania RR	50	14	14	15	8,650	13⅛ Nov	17¾ Jan
Pennsylvania Salt Mfg common	10	43⅜	43⅜	43⅝	120	32⅝ Jun	45⅜ Nov
Pennsylvania Water & Power Co	*	---	34⅛	35	498	32 Nov	37¼ Oct
Philadelphia Electric common	*	23⅞	23⅝	24½	4,759	20¼ Jan	24⅞ Nov
$1 div preference common	*	24⅞	24⅞	25½	441	23 Jun	25¾ Nov
Philco Corp common	3	29⅝	29⅜	30½	479	22¾ Jun	40⅜ Jan
Public Service El & Gas common	*	25	24¾	25¼	1,209	20 Jan	25¼ Dec
$1.40 div preference common	*	29	28½	29⅛	442	25⅝ Jun	29¼ Nov
Reading Co	50	19⅞	19½	20⅜	372	17⅞ Jun	23⅜ Jan
Scott Paper common	*	66⅞	65⅞	67⅛	281	46¼ Jan	67⅛ Dec
Sun Oil Co	*	58	57⅞	59⅛	75	52 Feb	66⅞ Oct
United Corp with dividend	1	4¾	4⅝	4¾	646	2 Feb	5⅛ Nov
United Gas Improvement	13½	26	25⅜	26½	982	18⅛ Feb	26½ Dec
Westmoreland Coal	20	---	30⅞	31	114	27¼ Jun	37½ Jan
BONDS							
American Telephone & Telegraph— 2¾s	1957	---	109¼	109¼	$500	102¾ May	109¼ Dec
Baltimore Transit 4s	1975	---	45½	46½	10,100	37 Apr	54½ Feb
5s series A	1975	---	50½	51	7,600	43 Apr	61½ Feb

Pittsburgh Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Allegheny Ludlum Steel	*	---	21⅛	22½	178	17¾ Jun	26⅞ Jan
Columbia Gas System	*	12	11½	12	607	9¾ Jun	12⅛ Apr
Continental Commercial Corp	1	---	2⅝	2⅝	200	2 Feb	3 Aug
Duquesne Brewing	5	---	11⅜	11⅝	141	8½ Oct	12 Nov
Harbinson Walker Refractories com	*	19⅞	19⅞	20¼	120	18¾ Jun	23⅛ Jan
Joy Manufacturing Co	1	---	30⅜	31⅝	230	30⅜ Nov	39⅞ Mar
Lone Star Gas	10	23⅜	23⅜	23⅝	75	20⅜ Jun	24½ Oct
Mackintosh-Hemphill	5	---	7⅜	7½	345	6¼ July	8⅝ Jan
Mountain Fuel Supply	10	23	21	23	1,235	15 Jun	23¾ Jan
National Fireproofing Corp	5	---	3½	3½	468	2⅛ July	3¾ Feb
Pittsburgh Brewing common	*	---	2¾	3	335	2¼ Apr	3¼ Aug
$3.50 preferred	*	48¾	46	48¾	1,091	27¾ May	48¾ Dec
Pittsburgh Plate Glass	10	36¾	35⅞	36¾	465	28⅝ Jun	36¾ Nov
Pitts Screw & Bolt Corp	*	---	6⅞	7	115	6¾ July	8⅜ Jan
Pittsburgh Steel Foundry common	*	---	5½	5¾	260	2⅛ May	5¾ Dec
Renner Co	1	---	80c	85c	315	50c Jan	85c Dec
Reymer & Bros	*	---	10½	10½	200	10 Jan	11⅛ Aug
San Toy Mining	1	9c	9c	10c	5,000	6c Feb	16c Mar
Standard Steel Spring	1	---	19½	19¾	175	12¼ Jan	19¾ Dec
Vanadium Alloys Steel	*	26¾	26¾	27	350	26¾ Dec	34¾ Feb
Westinghouse Air Brake	*	25	24⅞	25⅝	822	21½ Jun	34⅞ Jan
Westinghouse Electric Corp	12.50	31	28½	31¼	1,022	20¾ Jun	31¼ Dec

For footnotes see page 44.

Digitized for FRASER
http://fraser.stlouisfed.org/

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED DECEMBER 9

San Francisco Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low		High	
Abbott Laboratories 5	--	47¾	47¾	100	46¾	Nov	47¾	Dec
Air Reduction Co (Un) *	--	21¾	22	387	20¾	Feb	23⅜	May
Alaska Juneau Gold Min Co 10	--	3⅛	3⅛	250	2⅞	Jan	4⅛	Nov
American Airlines Inc (Un) 1	--	9¼	9⅜	510	7⅝	Feb	12⅞	Oct
American & Foreign Power (Un) *	--	2¾	3¼	1,400	1⅝	Jun	3¼	Dec
American Factors Ltd (Un) 20	17⅛	17⅛	17⅛	200	15	Jun	22	Jan
American Power & Light (Un) *	--	14	14	400	7⅝	Feb	14	Nov
Amer Radiator & Stan San (Un) *	--	13¾	13⅞	485	10⅛	Jun	14⅞	Jan
American Smelting & Refining (Un) *	--	a51⅜	a52⅛	50	45⅛	Apr	53½	Feb
American Tel & Tel Co (Un) 100	--	148⅜	148⅜	1,561	138⅝	Jun	149¾	Jan
American Viscose Corp (Un) 14	--	a70⅝	a70⅝	40	51	May	69	Nov
American Woolen Co (Un) *	--	25⅝	26½	605	22¾	Jun	37⅞	Feb
Anaconda Copper Mining (Un) 50	28⅛	28⅛	28⅛	701	25½	Jun	34¾	Jan
Anglo Calif Natl Bank 20	35¼	34⅝	35¼	2,119	28⅛	July	35¼	Dec
Archer-Daniels Midland Co *	--	a42	a42	75	36	Sep	42	Nov
Arkansas Natural Gas class A (Un) *	--	a10⅝	a10⅝	25	6½	Jan	11⅜	Oct
Armour & Co. (Ill) (Un) 5	7½	7	7½	700	5	Jun	7⅞	Jan
Atchison Topeka & Santa Fe (Un) 100	--	97⅜	97⅜	221	87	Aug	102	Jan
Atlas Corp (Un) 5	--	a22⅛	a22¾	123	20⅞	Mar	23¼	Oct
Atlas Imp Diesel Engine 2½	6⅛	6⅛	6½	2,452	4⅛	Jun	7	Oct
Atok Big Wedge Mining Co 10P	28c	28c	28c	4,000	22c	Jun	33c	Oct
Avco Mfg Corp 3	--	5¼	5⅜	553	5	Jun	7½	Jan
Baltimore & Ohio RR (Un) 100	8⅝	8⅜	8⅝	250	8	Jun	10⅜	Jan
Benuix Aviation Corp (Un) 5	--	35	35	230	26¼	Jun	36⅜	Nov
Benguet Cons Mining 1	--	2	2	400	2	Nov	2½	Oct
Bethlehem Steel (Un) *	31½	30⅞	32⅛	1,136	23¼	Jun	33⅞	Jan
Bishop Oil Co 2	7⅞	6½	8⅞	4,090	5¾	Nov	14¼	Jan
Blair Holdings Corp (Un) 1	2.45	2.45	2.60	3,363	1.95	Mar	2.80	Nov
Boeing Airplane Co (Un) 5	a22⅞	a22⅞	a23⅜	95	18½	Aug	24	Mar
Borden Co (Un) 15	--	a47½	a48⅛	97	40¾	Feb	47⅞	Nov
Borg-Warner Corp (Un) 5	a58⅛	a57⅛	a58⅛	185	44⅛	May	54¼	Nov
Bunker Hill & Sullivan (Un) 2½	--	15	15	200	13¼	Jun	22	Jan
Byron Jackson Co. (Un) *	22⅞	22⅞	22⅞	100	21¼	Jun	25¼	Jan
Calamba Sugar 1	--	4	4	100	3⅞	Sep	8½	Mar
Calaveras Cement Co *	12¾	11⅞	12¾	2,265	5¼	Jun	12¾	Dec
California Packing Corp common *	--	35½	36¼	1,032	30	Feb	36¼	Jan
Canada Dry Ginger Ale (Un) 1⅔	--	a9¾	a10	70	10	Oct	10⅞	Jan
Canadian Pacific Ry (Un) 25	a15⅛	a14½	a15⅛	78	10¾	Jun	14⅜	Jan
Case (J I) & Co (Un) 25	--	a41⅛	a44⅜	35	a--	---	a--	---
Caterpillar Tractor common 10	34⅛	33⅞	34⅛	1,167	27¼	Jun	34⅜	Sep
4.20% preferred 100	--	a103½	a103½	50	a--	---	a--	---
Celanese Corp of America *	a33⅛	a32⅞	a34⅝	395	24	Jun	32¾	Nov
Central Eureka Mining Co 1	1.85	1.75	1.85	4,400	90c	Jun	2.10	Oct
Chesapeake & Ohio Ry (Un) 25	28⅛	28⅛	28⅞	1,174	27⅛	Nov	34½	Jan
Chic Milw St Paul RR com (Un) *	--	a6⅞	a7	110	5	Jun	8⅛	Jan
Chrysler Corp 25	61½	60½	61½	1,365	44¾	Jun	61½	Dec
Cities Service Co (Un) 10	--	63⅜	63⅜	312	42⅜	Mar	64½	Nov
Clorox Chemical Co 3⅓	32	32	32	160	25½	Jan	32½	Oct
Colorado Fuel & Iron common *	--	a15¾	a15¾	60	13⅜	July	18½	Jan
Columbia Broadcast Sys class A 2½	--	a26¼	a26⅝	65	18½	Apr	24½	Oct
Class B 2½	--	a26¼	a26½	100	a--	---	a--	---
Columbia Gas System com (Un) *	11⅞	11¾	11⅞	378	9⅞	Jun	11⅞	Apr
Commercial Solvents (Un) *	--	29	29⅛	548	14¾	July	17¾	Nov
Commonwealth Edison 25	--	39⅜	39⅝	106	25⅜	Jun	29¼	Sep
Consolidated Chemical Ind class A *	a3⅛	a3⅛	a3⅜	100	34¼	July	44½	Jan
Consolidated Coppermines 5	--	2⅝	2⅝	415	2¾	Jun	4¼	Feb
Consolidated Edison Co of N Y (Un) *	a40⅞	a40⅜	a40⅞	43	21⅝	Mar	27¼	Nov
Consolidated Natural Gas Co (Un) 15	--	10⅛	10¼	300	41⅜	Sep	43⅛	Jan
Consolidated Vultee Aircraft 1	--	6⅛	6⅛	300	8	Jun	12⅛	Apr
Continental Motors (Un) 1	a61⅜	a61	a61⅜	25	5⅜	Jun	8¼	Jan
Creameries of America Inc 1	13¾	13¾	14	429	8⅞	Jan	14	Dec
Crown Zellerbach Corp common 5	29⅜	29⅜	30	2,060	20	Jan	30	Dec
Preferred *	102¾	102½	103¾	93	94	Mar	103¾	Dec
2nd preferred *	--	98	98½	47	90	May	98½	Nov
Crucible Steel Co of Amer (Un) *	--	a17⅝	a17⅝	20	16¼	Jun	20⅜	Apr
Curtiss-Wright Corp (Un) 1	--	7⅛	7¼	275	7⅛	Nov	9⅞	Feb
Cypress Abbey Co 2	--	a55c	a55c	25	64c	Nov	75c	Jan
Di Giorgio Fruit Corp A common 5	12	10⅞	12	466	8¾	Jun	12½	Jan
B common 5	12	10¼	12	792	8¼	Jan	12¼	Jan
Doernbecher Mfg Co *	3⅛	3	3⅛	600	2.85	Nov	6	Jan
Dominguez Oil Fields (Un) *	30¼	29⅜	30¼	1,300	24⅝	Apr	31½	Nov
Dow Chemical Co common 15	a55⅜	a54⅞	a55⅜	80	43¼	Apr	52½	Nov
du Pont (E I) de Nemours 5	60¾	60⅛	61	1,649	47⅜	Aug	62	Nov
Eastman Kodak Co common (Un) 10	--	a46⅜	a47⅜	184	40	Jun	47⅞	Nov
El Dorado Oil Works *	11	10⅞	11	1,500	9½	Jun	14⅞	Jan
Electric Bond & Share (Un) 5	18	17⅞	18⅜	425	12½	Mar	18⅜	Dec
Electrical Products Corp 4	--	a12⅞	a12⅞	40	12¾	Jan	13	Jan
Emporium Capwell Co *	42¼	42	42¼	656	31	Jun	42¼	Dec
Eureka Corp Ltd 1	1/16	1/16	⅜	5,410	¼	May	1/16	Sep
Ewa Plantation Co 20	14	13¾	14	48	11¾	Aug	18	Jan
F A R Liquidating Corp 1	--	⅝	⅝	891	⅝	July	7½	Jan
Food Machinery & Chemical 10	--	28⅞	29	395	22½	May	29	Dec
Foster & Kleiser com 2½	5⅞	5⅞	5⅞	100	5	Apr	6⅛	Jan
General Electric Co (Un) *	41⅜	40⅝	41⅜	1,565	34¾	Jun	41⅜	Dec
General Foods Corp com (Un) *	--	a47⅞	a48	175	41½	Jan	47	Nov
General Motors Corp 10	69	68	69¼	1,276	53¼	Jun	72⅜	Nov
General Paint Corp common *	12½	12½	12⅞	607	10	Jun	16¼	Jan
Conv 2nd preferred *	--	17⅜	17⅜	123	15½	Jun	18⅛	Apr
Gillette Safety Razor common *	a36⅞	a36⅞	a37⅜	90	35	Nov	35	Nov
Glading McBean & Co 25	--	22½	22½	160	20	July	25	Feb
Golden State Co Ltd common *	12½	11⅜	12½	4,186	10	Feb	14½	Jun
4½ preferred 100	68	68	68½	135	56	Jun	68½	Dec
Goodrich (B F) Co (Un) *	--	a71⅜	a71⅝	10	a--	---	a--	---
Goodyear Tire & Rubber (Un) *	a43½	a41¾	a43½	100	37⅞	Jun	44	Jan
Graham-Paige Motors (Un) 1	2	2	2⅛	200	1⅛	May	2¾	Mar
Gt Northern Ry non-cum pfd (Un) *	--	41⅛	41⅞	246	34¾	Jun	41⅛	Dec
Greyhound Corp 3	--	10½	10¾	789	9¾	Oct	11⅞	July
Hale Bros Stores Inc *	--	14	15	940	12	Jun	15½	Sep
Hawaiian Pineapple Co Ltd *	17	16⅞	17	1,425	16¼	July	19½	May
Holly Development Co common 1	--	2.00	2.15	2,600	1.65	Jun	4⅛	Jan
Holly Oil Co (Un) 1	--	4⅛	4⅛	165	3⅛	Jun	5	Feb
Honolulu Oil Corp *	54	52½	54¼	1,276	42¼	Jun	66½	Jan
Hudson Motor Car Co 12½	--	14	14	494	10⅛	Feb	14¼	Oct
Hunt Foods Inc 6⅔		9¼	9½	288	8⅜	Aug	11	Aug
Idaho Maryland Mines Corp (Un) *	2.05	2.05	2.15	4,483	1.70	Jun	2.90	Oct
Idaho Power Co 20	--	35⅛	35⅛	100	32⅛	Jun	35⅛	Dec
Independent Exploration 33⅓c	--	9	11⅛	2,000	7⅜	Feb	19¾	Jul
Intl Nickel of Canada (Un) *	--	a26¾	a27⅞	196	26	Jun	31¼	Jan
International Tel & Tel com (Un) *	--	9⅜	9⅜	104	8	Jun	11	Apr
Johns-Manville Corp (Un) *	--	43	43	370	33¼	Jun	43	Oct
Kaiser-Frazer Corp 1	4⅜	4	4⅜	2,060	3	Sep	9	Jan
Kansas Power & Light 8.75	--	16½	16½	367	15⅛	Sep	16⅞	Dec
Kennecott Copper Corp (Un) *	--	a50½	a51⅝	186	41⅜	Jun	55¾	Jan
Kern County Land Company 5	48	46⅜	48	1,313	39	Jun	48	Dec
Lesile Salt Co 10	30⅛	30⅛	31	280	27⅝	May	32¼	Mar
Libby McNeill & Libby 7	7¼	7¼	7¼	205	6¾	Jun	8½	Jan
Lockheed Aircraft Corp 1	--	23¼	23¼	196	16¾	Jan	23⅞	Oct
Loew's Inc (Un) *	16⅜	16⅜	17¼	245	14⅞	Jan	18½	July
Macy & Co (R H) common *	--	a31⅜	a31⅜	45	28	Jun	32½	Oct
Magnavox Co 1	--	a9⅞	a11⅛	337	5⅜	Jun	18	Jan
Marchant Calculating Machine 5	--	22½	22¾	318	18	Jun	27½	Sep
Marine Bancorporation (Un) *	--	a41½	a41½	5	35	May	42	Nov
Martin Co (Glenn) common 1	--	9⅝	9⅜	300	7¾	Jun	11⅞	Apr
Matson Navigation Co (Un) *	12¾	12½	13	940	11¾	Feb	17⅜	Apr
McBryde Sugar Co (Un) 5	--	5⅛	5¼	80	4⅞	Mar	7	Jan
McKesson & Robbins Inc (Un) 18	--	a41	a41	50	33¼	May	37¼	Aug
Menasco Mfg Co 1	1.55	1.55	1.60	300	1.35	Jun	2.10	Jan
Mindanao Mother Lode Mines P10	30	30	30	3,400	22c	Jun	34c	Oct
M J & M & M Cons (Un) 1	17	17	17	600	15c	July	23c	July
Monolith Portland Cement pfd (Un) 10	--	8½	8½	100	6⅜	May	9	Nov
Montgomery Ward & Co (Un) *	--	a53⅜	a54½	191	48	Jun	57⅞	Mar
Morrison-Knudsen Co 10	--	24½	27	1,620	19⅝	Mar	27	Dec
Nash-Kelvinator Corp (Un) 5	--	16	17⅜	790	10¾	Jun	17⅝	Dec
National Auto Fibres 1	16½	16¼	16½	1,340	9⅛	Jun	16½	Nov
National Distillers Products (Un) *	--	22¼	22½	550	17½	Feb	22½	Dec
Natomas Co *	--	11¼	11⅜	370	10	Jun	13⅛	Nov
N Y Central RR (Un) *	--	10½	11	1,070	9½	Jun	12¾	Jan
North American Aviation (Un) 1	11⅛	10¾	11⅛	200	8¼	Jun	11⅜	Jan
North American Co (Un) 10	--	a18⅞	a19½	77	17¼	Oct	19½	Nov
North American Invest common 100	15	14¼	15	139	10	Mar	15	Dec
North American Oil Cons 10	43	42	43	1,045	37½	Jun	60	Jan
Occidental Petroleum Corp 1	--	25c	25c	200	20c	Oct	41c	Mar
Ohio Edison common 8	--	32¾	32¾	276	28¾	Aug	32¾	Dec
Rights	1/16	1/16	½	4,535	1/16	Dec	½	Dec
Ohio Oil Co (Un) *	28	28	28	243	23¾	May	33	Jan
Oliver United Filters class A *	30	30	30	204	28½	Jan	30⅜	Nov
Class B *	13¼	13	13½	457	10	Jun	13½	Jan
Pacific Can Co 5	--	7	7⅜	500	6½	July	8⅛	Feb
Pacific Coast Aggregates 5	4¼	4¼	4⅜	1,278	3¾	Apr	6	Jan
Pac Gas & Electric common 25	--	32⅞	33⅜	6,260	30½	Jan	34	Sep
6% 1st preferred 25	35⅝	35¼	35¾	878	33	Apr	36⅝	Nov
5½% 1st preferred 25	--	a32⅛	a32⅛	46	30	Apr	32¾	Nov
5% 1st preferred 25	--	30¾	30¾	458	27	Apr	30¾	Nov
5% red preferred 25	28⅞	28⅞	29⅛	675	26½	Apr	29½	Oct
5% red 1st preferred series A 25	--	28¾	29	860	27⅞	Sep	29	Dec
Pacific Lighting Corp common *	--	50	50¾	1,875	50	Jun	54	Jan
$4.50 preferred *	--	104¾	104¾	50	100¼	Jun	105½	Nov
Pacific Portland Cement (Un) 10	74	73½	74	581	44	July	75	Dec
Pacific Public Service common *	15	14¾	15	300	14½	Nov	19¼	May
1st preferred *	24½	24⅜	24½	345	24	Nov	26½	May
Pacific Tel & Tel common 100	104	103½	104	267	89	Feb	104	Dec
Preferred 100	--	145	146	201	135½	Jan	147	Sep
Packard Motor Co com (Un) *	4	3⅞	4	3,185	3¼	Jun	4¼	Jan
Pan American Airways (Un) *	--	8⅜	8⅝	450	8¼	Feb	10⅛	Mar
Paraffine Companies common *	--	19	19¼	969	15⅝	Jun	20	Jan
Preferred 100	--	102	102	10	102	Dec	102	Dec
Paramount Pictures (Un) 1	--	21½	21¾	100	19	Jun	24⅛	Feb
Pennsylvania RR Co (Un) 50	--	14⅝	14⅝	247	13⅞	Nov	17⅝	Jan
Pepsi Cola Co (Un) 33⅓c	--	8⅜	8⅞	965	8⅛	Dec	11⅞	Apr
Phelps Dodge Corp (Un) 25	--	48	48	180	37	Jun	49½	Feb
Phillips Petroleum Co *	a57¾	a57½	a58¾	270	52¼	Feb	62¼	Nov
Puget Sound Pulp & Timber (Un) *	13⅞	13¾	14¼	1,574	11½	Jun	21⅜	Jan
Pullman Inc (Un) *	--	33¾	33¾	185	32½	July	35	Apr
Pure Oil Co (Un) *	--	31⅜	31⅜	170	25½	Feb	32½	Nov
Radio Corp of America (Un) *	13	12¾	13¼	1,113	9⅝	Jun	14⅜	Jan
Radio Keith Orpheum (Un) 1	--	a7½	a7½	16	7¼	Jun	9	Apr
Railway Eq & Realty common *	--	13	13	100	7⅛	Mar	13	Dec
Preferred 100	--	68	73	1,025	42½	Jun	73	Dec
Rayonier Incorp common 1	--	25¼	25¼	356	21⅜	Jun	28½	Jan
Preferred 25	--	a30⅞	a31	88	28	July	34¾	Feb
Republic Petroleum Co 1	--	5⅜	5⅜	400	4½	July	5⅞	Mar
Republic Steel Corp (Un) *	--	23⅜	24	629	17¼	Jun	26¾	Jan
Reynolds Tobacco class B (Un) 10	a39	a38⅝	a39	296	35½	Jan	39⅝	Oct
Rheem Manufacturing Co 1	19½	19¼	20¼	884	14	Jun	20¼	Dec
Richfield Oil Corp *	38½	38½	39⅛	327	25	Jan	41⅝	Sep
Riverside Cement Co class A (Un) *	30½	30⅛	31½	550	21⅛	Feb	32	Dec
Roos Bros 1	29	28	29	259	23	July	29	Apr
S & W Fine Foods Inc 10	--	10¾	12	564	10	Oct	12⅞	Feb
Safeway Stores Inc 5	30¾	30¾	30¾	515	16⅞	Jan	30¾	Dec
San Mauricо Mining P10	9c	8c	10c	24,800	6c	Feb	12c	Nov
Sears Roebuck & Co *	--	43	43	405	34⅞	Feb	43	Oct
Shasta Water Co (Un) *	--	5	5	20	5	Dec	8¼	Jan
Shell Oil Co 15	--	37½	37½	338	31	Feb	39⅞	Nov
Signal Oil & Gas Co A *	36	35¾	36⅜	565	20¼	Jan	36⅞	Dec
Silver King Coalition (Un) 5	2¾	2¾	2¾	100	2¾	Dec	3¾	Feb
Sinclair Oil Corp (Un) *	22¾	22¾	23¼	1,130	18⅞	Jun	24½	Sep
Socony-Vacuum Oil (Un) 15	16⅜	16⅜	16¾	888	14¼	Jun	17½	Oct
Soundview Pulp Co 5	28⅞	27	28⅞	3,260	21	Jun	28⅞	Dec
Southern Calif Edison Co com (Un) *	--	34½	34½	1,023	29¾	Jan	35½	Nov
4.32% cumulative preferred 25	--	27	27⅜	293	24	May	27½	Nov
4.48% convertible preferred 25	29¾	29½	30	579	26½	Mar	30	Nov
4.56% preferred 25	--	31½	31¾	200	28	Mar	32	Nov
4.88% preferred 25	--	28	28¼	217	27¼	Apr	29⅛	Sep
Southern Calif Gas Co pfd ser A 25	--	34⅛	34½	148	33¼	Apr	35⅝	Aug
Southern Co 5	11½	11½	11¾	1,347	10¼	Oct	11⅞	Nov
Southern Pacific Co *	48⅜	48⅛	48¾	1,858	33¼	Jun	49⅞	Jan
Spalding Inc (A G) 1	--	11	11	120	11	Dec	11⅝	Nov
Spiegel Inc common 2	--	a9⅛	a9⅛	50	8½	Oct	9⅛	Mar
Standard Brands Inc (Un) *	--	21	21⅛	232	18	Jan	22¼	Nov
Standard Oil Co of Calif *	--	65	69⅛	4,171	55¼	Jun	70	Sep
Standard Oil Co (Ind) 25	--	a44½	a44½	5	39⅞	Aug	44⅞	Oct
Sandard Oil Co of N J (Un) 25	--	68⅝	68⅝	867	61½	Jun	73¾	Oct
Studebaker Corp (Un) 1	--	24⅜	24¾	558	16⅝	Feb	27¼	Nov
Sunset McKee Co (Un) 10	8	8	8	90	7¼	Dec	14•	Jan
Swift & Co (Un) 25	a34⅜	a32⅞	a34⅜	127	30	Mar	30½	Oct
Texas Company (Un) 25	61½	61½	61½	537	48⅞	Jun	64⅞	Nov
Tide Water Ass'd Oil common 10	23⅞	23⅞	24⅜	1,792	19¾	Jun	25½	Jan
Transamerica Corp 2	14⅞	14⅛	15¼	24,995	10	Jan	15¼	Dec
Transcontinental & Western Air 5	--	14¼	14¼	210	10¾	Jan	15¾	Aug
Union Carbide & Carbon (Un) *	44¼	43⅜	44¼	1,745	33⅞	Jun	44¼	Dec
Union Oil Co of Calif common 25	26½	26½	27¼	1,277	25⅛	Jun	32¼	Sep
Union Sugar common 12½	--	13½	13¾	700	11¾	Mar	13⅞	Jan
United Aircraft Corp (Un) 5	a23¾	a23¾	a24⅜	291	21	Jun	24⅝	Nov
United Air Lines Inc 10	12¾	12⅜	12¾	525	10¾	Jan	14⅝	Oct
United Corp of Del (with div) (Un) 1	--	a4⅝	a4¾	70	2½	Jan	4⅞	Oct
Without dividend	a3⅛	a3⅛	a3⅛	85	3⅛	Dec	3⅛	Dec
U S Steel Corp common *	26⅛	25⅜	26¼	3,162	20⅜	Jun	26¼	Dec
Universal Consolidated Oil 10	--	44	44	125	35	Feb	51	July
Utah-Idaho Sugar Co (Un) 5	--	3	3	500	2.05	Feb	3¼	Nov
Victor Equipment Co 1	7½	7	7½	800	7	Dec	9½	Jan
Warner Bros Pictures (Un) 5	14¾	14½	15½	4,172	9⅞	Jan	15½	Dec
Weill & Co (R) common 100	--	1.50	1.50	25	130	Feb	150	Aug
Wells Fargo Bank & U T 100	--	275	276	20	270	Apr	290	Aug
Westates Petroleum common (Un) 1	1.00	1.00	1.05	2,750	80c	Oct	1.45	Nov
Preferred (Un) 1	--	5⅝	5¾	1,665	4¾	Oct	7¾	Jan
West Coast Life Insurance (Un) 5	--	20	20	100	15	Jun	20	Oct
West Indies Sugar 1	--	18½	20	375	17⅜	Jun	22¾	Jan
Western Air Lines Inc (Un) 1	7	7	7	253	5¾	Feb	7⅜	Oct
Western Dept Stores 50c	19¼	19	19½	1,395	13¼	Mar	19½	Dec
Western Pacific Railroad Co pfd 100	--	28½	31	1,944	a--	---	a--	---
Westinghouse Elec Corp (Un) 12½	--	28½	31	194	21	Jun	31	Dec
Willys-Overland Motors (Un) 1	--	5¼	5¼	100	4⅜	Jun	7⅝	Jan
Woolworth (F W) (Un) 10	--	47¼	47¼	236	44¾	Jan	49⅝	July
Yellow Cab Co common 1	4⅞	4⅞	5	902	4⅞	Dec	7½	Apr

For footnotes see page 44.

Digitized for FRASER
http://fraser.stlouisfed.org/

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED DECEMBER 9

Montreal Stock Exchange

Canadian Funds

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Abitibi Power & Paper common	*	21¾	21½	22	7,681	9¾ May	23⅝ Nov
$1.50 preferred	20	22¼	22	22½	2,720	16 Jun	23⅛ Nov
Acadia-Atlantic Sugar class A	*	24½	24¼	24¾	610	19⅞ Jun	24¾ Dec
Algoma Steel	*	14⅛	13¾	14¼	11,625	12¾ Oct	14⅝ Nov
Aluminium Ltd	*	58⅜	57½	58⅜	1,491	41 Jun	61¾ Jan
Aluminum Co of Canada 4% pfd	25	26¾	26⅝	26⅞	435	25½ Jan	27 Nov
Amalgamated Electric Corp	*	—	7⅞	8	135	6⅛ Jun	9⅛ Apr
Anglo Can Tel Co 4½% pfd	50	—	47½	47½	170	42½ Sep	47½ Nov
Argus Corp Ltd common	*	—	7⅛	7¼	705	5⅜ Jun	7⅞ Oct
4½% preferred	100	a77	a77	a78	115	61 Sep	77 Oct
Asbestos Corp	*	24¾	24⅝	25	1,390	21 Jun	26¼ Jan
Associated Tel & Tel partic cl A	*	—	a40	a40	5	a—	a—
$6 preferred	*	—	112	112	10	81 Jun	112 Dec
Bathurst Power & Paper class A	*	23	23	23¼	1,267	17½ Jun	23¼ Dec
Bell Telephone	25	41	40¾	41¼	4,436	38¾ Jan	43⅝ Sep
Bralorne Mines Ltd	*	9.15	9.15	9.50	275	8 Mar	11 Nov
Brazilian Trac Light & Power	*	19¼	18¾	19½	4,210	17⅝ May	21¼ Sep
British American Bank Note Co	*	—	15	15	30	12 Jan	16 Nov
British American Oil common	*	26⅝	26⅜	27	1,832	22 Feb	27 Dec
Preferred	25	—	26¼	26¾	165	24¼ Apr	27 Dec
British Columbia Forest Products	*	2⅞	2⅝	2⅞	11,640	2⅛ Aug	3 Jan
British Columbia Power Corp cl A	*	27⅞	27½	27⅞	865	24⅞ Feb	28⅝ Sep
Class B	*	—	a27⅝	a3	50	2 Jun	3⅝ Sep
Bruck Mills Ltd class A	*	17	17	17⅛	355	14 Jun	17⅛ Dec
Class B	*	—	6⅞	6⅞	50	4¼ Aug	7 Nov
Building Products	*	34½	34¼	34¾	1,309	27 May	35½ Sep
Burrard Dry Dock Co Ltd class A	*	7½	7½	7½	100	6⅞ Jun	8⅛ Aug
Canada Cement common	*	34¾	34	34¾	1,215	21½ Jun	34¾ Oct
$1.30 preferred	20	29¼	29	29¼	787	27 Jun	30 Feb
Canada Northern Power Corp	*	—	12	12½	1,140	8½ Apr	12½ Dec
Canada Steamship common	*	14	13½	14	946	12 Jun	15½ Sep
5% preferred	50	—	32	34	650	31⅞ Nov	37½ Feb
Canadian Breweries	*	23⅝	23⅝	23⅞	3,309	18⅞ Jun	24¾ Nov
Canadian Bronze common	*	24¾	24	24¾	305	19 July	24¾ Dec
Canadian Canners Ltd com	*	—	20½	20½	200	16 Mar	20¾ Nov
Canadian Car & Foundry common	*	—	11	11¾	820	9½ Jun	14½ Jan
Class A	20	14½	14½	15	255	13 Jun	17 Jan
Canadian Celanese common	*	29	29	29¾	5,260	19 Jun	29¾ Nov
$1.75 preferred	25	38½	38	39	440	34½ July	39½ Oct
$1 series	25	—	23⅛	23½	170	20 May	23½ Dec
Canadian Converters class A pfd	20	—	a8¾	a8¾	20	8 Jun	13 Feb
Class B	*	—	a9	a9	5	10 Oct	13¾ Feb
Canadians Cottons common	*	—	43	43¼	325	42 Nov	48 May
6% preferred	25	—	27½	27⅝	555	25½ Oct	27⅝ Dec
Canadian Foreign Investment	*	a33½	a33½	a34	85	24 Aug	40½ Nov
Canadian Ind Alcohol class A	*	—	8¾	8¾	60	8⅛ Jun	11¾ Jan
Class B	*	—	8¼	8¼	75	8 May	11⅝ Jan
Canadian Locomotive	*	—	26	26½	130	24 Jun	36½ Jan
Canadian Oil Companies com	*	15	15	15	485	12 July	15¼ Oct
Canadian Pacific Railway	25	17	16⅞	17¼	33,656	11⅞ Jun	17¼ Sep
Cardy Corp class A	20	—	9	9½	75	7½ Jun	11 Nov
Cockshutt Plow	*	15½	14¾	15½	1,720	11 May	15½ Dec
Consolidated Mining & Smelting	5	110½	109½	111½	2,965	81 Jun	122⅞ Jan
Consumers Glass	*	23¼	23	23¼	335	20 Feb	30 Jan
Crown Cork & Seal Co	*	34	34	34	25	34 Nov	38 Apr
Davis Leather Co Ltd class A	*	—	21½	21½	25	21½ Aug	23 Jan
Distillers Seagrams	*	20½	19⅞	20¾	3,425	14⅝ Jun	20¾ Dec
Dominion Bridge	*	39½	39¼	39½	1,254	31½ Jan	42½ Nov
Dominion Coal 6% preferred	25	20½	20½	21¼	1,075	16 Jun	22 Nov
Dominion Foundries & Steel	*	—	28	28½	215	22⅝ Jun	29¼ Nov
Dominion Glass common	*	47⅛	45⅞	47⅛	625	35¾ Feb	47⅛ Dec
7% preferred	20	35½	35	35½	1,050	31 Feb	35½ Oct
Dominion Steel & Coal class B	25	18⅛	17⅞	18¼	2,665	13½ Jun	18½ Nov
Dominion Tar & Chemical common	*	—	25	25½	260	21 Aug	26¼ Mar
Common v t c	*	—	24½	24½	45	21½ Jan	26½ Mar
Redeemable preferred	23½	—	22	22	110	19¾ Apr	22⅛ Nov
Dominion Textile common	*	11¼	11¼	11½	3,411	10⅛ Sep	12 Jan
7% preferred	100	—	171	171	10	165 Jan	171 Nov
Donohue Bros Ltd	*	—	15	15	100	15 Nov	18¾ Feb
Dryden Paper	*	—	17	17	225	11½ Jun	25¼ Jan
Eddy Paper Co class A preferred	20	a16½	a16	a16½	35	13½ Jun	17 Jan
Electrolux Corp	1	—	13	13¼	520	11¾ Feb	14¾ Sep
Famous Players Canada Corp	*	15	15	15¼	1,135	13½ Jun	16 Nov
Foundation Co of Canada	*	—	29⅛	29⅛	130	24 Jan	30 Sep
Fraser Co common	*	25¼	24¼	25¼	3,350	19 Apr	28¼ Jan
4¾% preferred	100	—	98¾	98¾	60	97 Apr	98¾ Nov
Gatineau Power common	*	—	17⅞	18	185	16 July	18¼ Nov
5% preferred	100	105½	105½	105½	355	100¼ Jun	106 Feb
General Bakeries Ltd	*	—	2½	2½	200	1.75 Jun	2¾ Oct
General Steel Wares common	*	18	17¼	18	1,705	13 Jun	18 Dec
Goodyear Tire 4% pfd inc 1927	50	—	a52½	a52½	10	50¾ May	52½ Jan
Gypsum Lime & Alabastine	*	18½	18⅛	18½	2,785	14¼ May	18½ Dec
Hamilton Bridge	*	—	11⅞	12¼	4,508	8 Jun	12¼ Nov
Howard Smith Paper common	*	37⅛	36¼	37¼	2,695	27 Mar	37¼ Dec
$2 preferred	50	49½	45	49½	410	42 Aug	49½ Nov
Hudson Bay Mining & Smelting	*	48	47¼	48½	405	38½ Jun	56¾ Jan
Imperial Oil Ltd	*	22¼	22⅛	23	8,311	16½ Feb	24 Nov
Imperial Tobacco of Canada common	5	14¼	14¼	14½	1,132	13⅜ Mar	15 Oct
4% preferred	25	a26½	a26¼	a26½	50	24¾ Jan	26½ Nov
6% preferred	£1	—	7¼	7¼	500	6½ Jan	7½ Jun
Indust Acceptance Corp common	*	30¾	30½	31½	1,587	19½ Feb	31½ Dec
4¼% preferred	100	—	a85	a85	15	83½ Jan	86 Jun
5% preferred	100	a97	a97	a99	40	97 Jan	99 Nov
5% conv preferred	25	—	31	31¼	270	25 Aug	31¼ Dec
Inglis (John)	*	9	8⅞	9	1,500	8½ Apr	9 Dec
International Bronze com	*	—	5	5	205	4¾ Jun	8¾ Jan
6% preferred	25	—	17¾	17¾	75	15¾ July	22 Jan
International Nickel of Canada	*	31	31	32	3,697	29 Jun	36 Jan
International Paper common	15	74⅞	74	74⅞	4,920	44 Jun	74⅞ Dec
International Petroleum Co Ltd	*	8⅝	8⅝	8¾	1,080	7 Jun	12⅞ Jan
International Power	*	48	48	49	105	43 Aug	59¾ Jan
International Utilities Corp	5	21½	20	21½	2,549	13¼ May	21½ Dec
Labatt Limited (John)	*	—	20	20	225	19 Jun	23 Jan
Lake of the Woods common	*	—	27	27	55	22½ Jun	29 Jan
7% preferred	100	—	152	152	40	142½ Sep	160 Jan
Lang & Sons Ltd (John A)	*	—	17¾	18	175	16½ Feb	19½ Jan
Laura Secord	3	16	15½	16	190	13¼ Jun	16½ Nov
Lewis Bros Ltd	*	—	a11	a11½	15	10¼ Aug	15 Feb
MacMillan Export class A	*	9¾	9½	9¾	175	7⅞ Jun	9¾ Jan
Class B	*	7¾	7¾	7¾	50	6 July	7⅞ Nov
Mailman Corp Ltd common	*	—	17	17	25	14½ July	19¾ Jan
Massey-Harris	*	21	20⅜	21	1,060	15¼ Jun	24 Oct
McColl-Frontenac Oil	*	15¼	15¼	15⅞	2,505	10½ May	16¼ Nov
Mitchell (Robert)	*	—	21	21	75	17 Feb	22 Nov
Molson Breweries Ltd	*	49½	48½	49½	998	33 Feb	49⅞ Nov
Montreal Locomotive	*	20¾	20¾	21	1,330	17 Aug	23½ Jan
Montreal Telegraph	40	—	a50½	a50½	11	50 Aug	52¼ Apr
Montreal Tramways	100	—	36½	37	230	27 Jun	40 Jan
Murphy Paint Co	*	—	22½	22½	175	21¼ Feb	23 Jan
National Breweries common	*	36⅝	36⅝	37	1,065	34¾ Mar	41 Oct
7% preferred	25	—	43	43	25	40 Jan	44 Nov
National Drug & Chemical com	5	—	9	9	375	6 Feb	9 Dec
Preferred	5	—	11½	11½	55	10¼ May	12 Nov
National Steel Car Corp	*	19	19	19¾	3,035	16½ Jun	23½ Jan
Niagara Wire Weaving	*	—	22	22	70	20 Jun	23 Feb
Noranda Mines Ltd	*	68	66½	68¼	4,285	49 May	69⅝ Nov
Ogilvie Flour Mills common	*	20	20	20¾	2,955	20 Feb	24 Sep
7% preferred	100	172	171	172	35	168 Aug	173⅛ Apr
Ontario Steel Products	*	37	37	37	80	18 Jan	37 Nov
Ottawa Light Heat & Power com	*	26½	26¼	26¼	702	20⅜ Jan	27½ Oct
5% preferred	100	103¾	103¾	103¾	43	101 Apr	103¾ Nov
Page-Hersey Tubes	*	—	48½	49	100	37 Jan	49 Sep
Penmans Ltd common	*	—	51	52	65	51 Dec	63 Jan
Placer Development	1	—	a14	a14	60	13¼ Nov	19¼ Jan
Powell River Co	*	44½	43⅝	45	765	34½ Jun	45 Nov
Power Corp of Canada	*	15¾	15¾	16¼	291	12½ Jun	17⅜ Nov
Price Bros & Co Ltd common	*	62	61¾	62⅞	2,680	45½ Jun	62⅝ Nov
4% preferred	100	—	100	100	42	95 Jun	100⅛ Nov
Provincial Transport	*	—	13¼	13½	275	10½ Mar	13½ Nov
Quebec Power	*	17	16¾	17	485	16 Jan	18 Oct
Regent Knitting $1.60 pfd	25	—	a22	a22	30	25 July	25¾ Jan
Royalite Oil Ltd	*	8.90	8.90	9.25	7,190	5.90 Feb	9.65 Oct
Saguenay Power 4¼% pfd	100	103	103	103	10	100½ Jan	103½ Apr
St Lawrence Corp common	*	12	11	12½	3,635	4 May	12½ Dec
1st preferred	49	27¾	27¾	28¼	450	17 May	28¼ Dec
2nd preferred	1	15	15	15⅛	550	9 Jun	16¾ Nov
St Lawrence Flour Mills common	*	20	20	22	290	20 Oct	24 Jan
St Lawrence Paper 1st preferred	99	84½	83	85	1,071	70¾ Sep	86⅛ Nov
2nd preferred	1	49½	49	49½	265	36¾ Jun	51 Nov
Shawinigan Water & Power com	*	24½	24	24¾	1,581	22½ Jun	25¾ Oct
Series A 4% preferred	50	49½	48¾	49⅞	1,701	45¾ Jun	49⅞ Dec
Sherwin Williams of Canada com	*	21	21	21	370	15 July	25 Jan
7% preferred	100	—	155	155	320	135 Aug	155 Nov
Sicks Breweries common	*	—	21	21	150	15½ Mar	22 Oct
Voting trust certificates	*	19¾	19½	20	310	16 Feb	21 Oct
Simpsons class A	*	28¾	28¾	28¼	530	24¼ Sep	30 Jan
Class B	*	26	26	26	3	22 July	28 Oct
Southam Press Co	*	—	20	20	145	17 Feb	20¼ Sep
Southern Canada Power	*	—	19⅝	20	1,235	17 Jun	20 Oct
Standard Chemical common	*	8½	8¼	8½	2,285	5 Jun	9¼ Sep
5% preferred	100	—	a88	a88	5	82½ Feb	90 Oct
Steel Co of Canada common	*	—	93	93⅝	537	78¼ Mar	96 Nov
7% preferred	25	96	94⅝	96	176	80 Jun	96⅜ Nov
Thrift Stores Ltd	*	14¾	14¾	14¾	50	13½ Aug	16¼ Feb
United Steel Corp	*	7½	7¼	7⅝	2,075	5¼ Jun	7¾ Oct
Viau Biscuit common	*	—	a28¼	a28½	18	24 Jan	28 Oct
Wabasso Cotton	*	15	15	15¼	470	13½ Oct	16⅞ Jan
Walker Gooderham & Worts	*	37½	36½	37¾	2,127	24 Jun	37¾ Dec
Weston (George) common	*	26	25½	26	210	21 Apr	26 Nov
Winnipeg Electric common	*	35½	35½	36½	712	27 Feb	38 Nov
5% preferred	100	—	100	101	100	97½ Jun	101 Dec
Zellers Limited common	*	—	53	53	185	39 Feb	54½ Nov
5% preferred	25	—	a26⅜	a26⅜	15	24¾ Jun	26 Oct
6% preferred	25	28	28	29½	31	27½ Apr	29½ Nov
Banks—							
Canadienne	10	—	20¼	20¼	223	19¾ Mar	21 Oct
Commerce	10	24⅞	24	24⅞	1,021	22½ Feb	26½ Nov
Imperial	10	—	30	30	50	28⅝ Feb	32 Oct
Montreal	10	28¼	27½	28¼	2,094	25 Jun	28¼ Oct
Nova Scotia	10	39¼	38	39¼	895	34 Mar	39¼ Dec
Royal	10	27	26¾	27⅛	1,205	24¾ Jun	28 Oct
Toronto	10	37⅛	37	37⅛	350	35⅝ Feb	39¾ Oct

Montreal Curb Market

Canadian Funds

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Acme Glove Works Ltd	*	8	8	8	10	7 Aug	15 Mar
Atlas Steels Ltd	*	7½	7½	7¾	2,000	7⅜ Sep	12⅝ Jan
Auto Fabrics Prod class A pfd	*	—	7	7	100	7 Dec	9 Apr
Class B	*	4	4	4	100	3½ Oct	5⅜ Feb
Bathurst Pr & Paper Co class B	*	5⅞	5⅞	5⅞	100	3¾ Jun	6⅛ Jan
Belding-Corticelli Ltd common	100	165	165	165	100	165 Mar	165 Mar
Belgium Glove & Hosiery common	*	8½	8½	8½	100	8 July	11 Jan
Bickle-Seagraves Ltd	*	2	2	2	1,000	2 Aug	2⅛ Aug
Brand & Millen Ltd class A	*	50c	30c	50c	9,000	25c Oct	1.15 Jan
Brewers & Distillers of Vancouver	5	—	15	15	120	13 Jun	17 Nov
Brit Columbia Packers Ltd class A	*	—	a9½	a9½	2	10 Apr	12½ Jan
British Columbia Pulp & Paper com	*	—	85	85	35	77 Jun	106 Feb
Brown Company common	1	3	3	3	3,522	2 May	4 Jan
Preferred	100	—	88	88	53	71 Jun	103 Jan
Burnett Ltd	*	—	1.50	1.50	300	1.35 Dec	4 Jan
Canada & Dominion Sugar	*	—	22¾	23	455	18¾ Jun	23 Jan
Canada Malting Co Ltd	*	—	a50½	a50½	22	42¾ Feb	52¾ Nov
Canada Packers Ltd class B	*	18¾	18¾	18¾	20	15 Jun	20 Oct
Canada Vinegars Ltd	*	—	12	12½	75	12 Dec	13½ Jan
Canadian Dredge & Dock Co Ltd	*	—	23¾	23¾	25	20 Aug	28½ Jan
Canadian Gen Elec Co Ltd	50	260	260	260	5	225 Oct	260 Dec
Canadian Gen Investments Ltd	*	17½	17½	17½	240	15¼ Mar	17¾ Nov
Canadian Industries common	*	23½	23½	23¾	1,065	19½ Mar	24⅜ Nov
Canadian Inter Inv Tr Ltd com	*	—	5¾	5¾	110	3 Jan	6 Nov
Canadian Marconi Company	1	2⅝	2⅝	2⅝	1,300	1.15 Jun	2⅝ Nov
Canadian Pr & Paper Inv 5% pfd	*	11	11	11	105	9 Jun	11 Jan
Canadian Vickers Ltd common	*	92½	92½	93	35	62 Jun	95 Nov
Canadian Western Lumber Co	2	3¾	3⅜	3¾	18,325	3 Aug	4 Apr
Canadian Westinghouse Co Ltd	*	—	58½	58½	170	47 May	59½ Nov
Cassidy's Limited common	1	—	12½	12½	50	10 July	12½ Nov
7% preferred	100	—	a113	a113	5	110 July	116 Mar
Catelli Food Products Ltd com	*	—	39	39	26	30 Feb	45 Oct
Chateau-Gai Wines Ltd	*	7½	7½	7½	50	a—	a—
Claude Neon General Advert cl A	10c	—	a2½c	a2½c	4	a—	a—
Class B		—	30c	35c	300	20c Sep	1.00 Sep
Preferred	100	a40	a35	a40	70	30 Nov	40 Sep
Commercial Alcohols Ltd common	*	—	2¾	2¾	2,500	2 Sep	6 Jan
Consol Div Standard Sec class A	*	a60c	a55c	a60c	29	30c Aug	65c Nov
Preferred	*	a15	a15	a15⅛	8	15 May	16 Jan
Consolidated Paper Corp Ltd	*	18⅞	18⅞	19½	8,830	13½ Jun	20⅝ Nov
Consolidated Textile Mills com	*	10	10	10¼	320	8 July	12½ Jan
Dominion Engineering Works Ltd	*	—	52½	52½	75	42 Feb	54 Nov
Dominion Oilcloth & Linoleum Co Ltd	*	39½	39	39½	601	36⅛ July	40¼ Oct
Dominion Square Corp	*	a82	a82	a82	72	53 Jun	74 Sep
Donnacona Paper Co Ltd	*	18	17¾	18	550	13½ Jun	20¼ Jan

For footnotes see page 44

Digitized for FRASER
http://fraser.stlouisfed.org/

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED DECEMBER 9

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Eastern Steel Products Ltd	*	5¼	5	5¼	450	5 Aug	7¼ Jan
Fairchild Aircraft Ltd	5	1.35	1.30	1.35	1,560	60c Apr	1.55 Aug
Fanny Farmer Candy Shops Inc	1	---	36½	36½	25	31 July	39½ Nov
Fleet Manufacturing Ltd	*	1.35	1.35	1.35	1,100	1.25 Jun	2¼ Jan
Ford Motor Co of Canada class A	*	25	24⅞	25⅛	567	20¾ Feb	26 Jan
Freiman Ltd (A J) 4½% pfd	100	---	92½	92½	25	86 Jun	92½ Dec
Goodyear Tire & Rubber of Can Ltd	*	---	a88	a88	25	84 Sep	87 Aug
Great Lakes Paper Co Ltd com	*	13¾	13¾	14	250	9¼ Jun	16 Jan
Halifax Insurance Co	10	---	a12	a12	20	8¼ May	13 Nov
Horner Ltd (Frank W) class A	*	---	7¼	7¼	25	7 Jun	8 Jan
Hydro-Electric Secur Corp	*	---	3½	3½	1,150	2¼ July	3½ Aug
Inter-City Baking Co Ltd	100	---	12½	12½	150	12 Nov	15 Aug
International Paints (Can) class A	*	---	7¼	7¼	25	6 Oct	9½ Jan
5% preferred	20	---	22⅛	22⅛	25	22 Sep	25 Jan
Journal Publishing Co of Ottawa	*	---	a12	a12	5	13 Oct	14½ Jan
Lambert (Alfred) Inc	1	---	10	10½	1,250	7½ Jun	12 Oct
Lowney Co Ltd (Walter M)	*	---	15¼	15½	50	13½ Jun	16½ Jan
MacLaren Power & Paper Co	*	37	36½	37	225	32 Aug	39¼ Jan
Massey-Harris Ltd 6¼% conv pfd	20	27¾	27¾	27¾	150	23⅜ Aug	28 Dec
Maxwell Ltd	*	6¾	6¾	7	420	6 Jan	8 May
Melchers Distilleries Ltd 6% pfd	10	---	11	11	213	11 May	12½ Jan
Mersey Paper Co Ltd	*	---	a43	a43	3	a---	a---
Mica of Canada Ltd	10	---	1.05	1.05	525	50c Feb	1.25 Sep
Minnesota & Ontario Paper Co	5	---	16¼	16½	1,160	12⅜ Jun	22¼ Jan
Montreal Island Power Co	*	a20c	a20c	a20c	20	a---	a---
Montreal Refrig & Storage com	*	---	a35	a35	27	28 Mar	37 Oct
Moore Corporation Ltd	*	76½	76½	78	112	65 Mar	78¾ Nov
Mount Royal Rice Mills Ltd	*	---	9¼	9¼	100	8½ Mar	9¾ Jan
Nova Scotia Lt & Pr Co com	*	---	a20	a20	20	16½ Apr	20⅝ Jan
6% preferred	100	---	a111½	a111½	7	110½ Mar	112 Sep
Nuclear Enterprises Ltd	*	---	12	12	25	9¾ Feb	12 Dec
Orange Crush Ltd	*	6¾	6¾	7	550	4 Jun	7 Mar
Paul Service Stores Ltd	*	15¾	15¾	15¾	100	15 Jun	20½ Jan
Power Corp of Canada 6% 1st pfd	100	---	111	111	30	104 Apr	111 Mar
Purity Flour Mills Co Ltd com	10	---	7¾	7¾	100	7 Nov	9⅜ Jan
Russell Industries Ltd	*	18	17⅞	18	615	15 Jun	18⅝ Jan
Southern Canada Pr 6% pfd	100	---	113	113	80	108 Jun	118 Oct
Southmont Invest Co Ltd	*	43c	42c	43c	5,027	41c Jan	46c Mar
Standard Paving & Materials Ltd	*	14	14	14	185	8 Jan	14½ Nov
Transvision-Television (Can) Ltd	*	25c	20c	25c	1,100	15c Oct	65c May
Union Gas of Canada Ltd	*	---	15¼	15¼	225	9 Jan	15½ Aug
United Amusement Corp class A	*	---	a33	a33	8	32¾ Oct	33 Nov
United Corporations class B	*	---	24½	24½	100	19 July	25 Nov
United Distillers of Canada Ltd	*	---	a24	a24	20	21 Apr	25 May
United Securities Limited	100	---	a14¼	a14½	30	10 Sep	21 Feb
Western Grain Co Ltd	*	---	a1.00	a1.00	50	1.00 Feb	1.50 Mar
Windsor Hotel Ltd	*	---	13	13	303	12½ May	16 Jan
Mining Stocks—							
Anacon Lead Mines	*	43c	41c	44c	8,700	17¾c Jun	65c Jan
Arno Mines Ltd	*	2½c	2½c	2½c	100	2c Oct	3c Feb
Ascot Metals Corp	1	63c	56c	65c	135,600	50c Oct	65c Sep
Band-Ore Gold Mines Ltd	1	---	3½c	5c	1,800	3½c Nov	9c Feb
Bob's Lake Gold Mines Ltd	1	---	4½c	4½c	1,000	4c July	9½c May
Bouzan Gold Mines Ltd	1	10c	7½c	14½c	108,900	5c Mar	25c Feb
Candego Mines Ltd	1	9c	6¾c	10c	48,700	5c Jun	39c Jan
Cartier-Malartic Gold Mines Ltd	1	---	1¾c	2c	2,000	1½c July	3c Jan
Centremaque Gold Mines Ltd	1	---	6c	6c	2,800	3½c July	13 Jan
Century Mining Corp Ltd	1	---	5c	5c	3,000	4c Nov	7c Mar
Cheskirk Mines Ltd	1	---	5¾c	5¾c	1,000	4¼c Jun	10c Jan
Consol Central Cadillac Mines Ltd	1	---	5c	5¼c	14,180	3½c Sep	16c Jan
Consolidated Duquesne Ming Co Ltd	1	---	85c	85c	2,200	85c Nov	1.20 Oct
Cortez Explorations Ltd	1	---	4c	5c	15,000	3½c Mar	7½c Apr
Cournor Mining Co Ltd	1	25c	20c	25c	2,300	10c May	32c Sep
Dome Mines Ltd	*	17½	17½	17¾	1,100	15¼ Jan	22 Sep
Donalda Mines Ltd	1	59c	59c	59c	500	39c May	90¼c Oct
East Sullivan Mines Ltd	1	5.05	4.80	5.10	35,400	1.65 Jun	5.10 Nov
Eldona Gold Mines Ltd	1	43c	41c	47c	8,400	41c Dec	78c Jan
El Sol Gold Mines Ltd	1	---	10c	11c	7,000	5c May	14c Sep
Formaque Gold Mines Ltd	1	---	5c	5c	3,500	4c July	10c Mar
Hollinger Cons Gold Mines Ltd	5	10¼	10	10½	810	8.75 May	12½ Jan
Hudson-Rand Gold Mines Ltd	1	---	15c	15c	1,000	9½c Feb	23 Apr
Inspiration Mining & Dev Ltd	1	---	38c	38c	500	38c Dec	43c Sep
Jaculet Mines Ltd	1	25c	24c	28¼c	39,121	15c Nov	30c Nov
Joliet-Quebec Mines Ltd	1	79½c	79c	87c	36,900	26c Jun	87c Dec
Labrador Mining & Explor Co Ltd	1	4.50	4.50	4.75	800	2.85 Jan	6.25 Jan
Leitch Gold Mines Ltd	1	1.15	1.15	1.15	500	94c May	1.45 Mar
Louvicourt Goldfields Ltd	1	---	17c	18c	3,000	8c May	45c Jan
Macdonald Mines Ltd	1	---	46c	48c	5,000	19c May	70c Jan
MacLeod Cockshutt Gold Mines	1	---	1.95	1.95	200	1.45 Sep	1.95 Dec
Malartic Gold Fields Ltd	1	---	a3.11	a3.11	100	2.12 Jan	3.40 Oct
Mining Corp of Canada Ltd	*	13	13	13	100	8.50 Jun	13¾ Nov
Nechi Cons Dredging Ltd	1	---	75c	75c	2,000	72c Apr	1.17 Sep
New Goldvue Mines Ltd	1	28c	26c	30c	22,000	18c Jun	31c Mar
Norlartic Mines Ltd	1	---	57c	57c	2,000	30c Oct	57c Dec
Normetal Mining Corp Ltd	*	---	2.65	2.75	900	1.72 Jun	3.70 Jan
O'Brien Gold Mines Ltd	1	2.00	2.00	2.05	1,300	1.45 Jun	2.50 Sep
Osisko Lake Mines Ltd	1	---	1.25	1.25	500	75c July	1.35 Nov
Pandora Cadallic Gold Mines Ltd	1	---	5c	5c	2,500	4c Mar	8½c Sep
Pend-Oreille Mines & Metals	1	---	5.65	5.65	100	3.75 May	5.65 Dec
Piccadilly Porcupine Gold Mines Ltd	1	9c	9c	9c	500	8c Jun	14½c Mar
Quebec Labrador Develop Co Ltd	1	17c	16c	18c	19,500	15c Nov	67c Jan
Quebec Manganese Mines Ltd	1	5½c	5c	6c	2,500	2c July	8¾c Nov
Queenston Gold Mines Ltd	1	---	97c	1.05	2,500	70c Sep	1.20 Aug
Quemont Mining Corp Ltd	*	21¾	20¼	21¾	975	11¼ Jun	21¾ Dec
Rochette Gold Mines Co Ltd	1	7c	6½c	7c	11,500	6c Jun	14c Jan
Santiago Mines Ltd	50c	---	9¼c	9½c	6,000	5⅛c Jun	16½c Oct
Sherritt-Gordon Mines Ltd	1	2.55	2.50	2.62	2,700	1.25 May	3.35 Sep
Siscoe Gold Mines Ltd	1	39c	39c	40c	1,300	20c May	42c Jan
Sladen-Malartic Mines Ltd	1	---	70c	79c	15,500	25c Mar	98c Sep
Stadacona Mines (1944) Ltd	*	58c	52c	63c	25,853	41c Jun	63c Dec
Steep Rock Iron Mines Ltd	1	---	2.15	2.25	500	1.35 Apr	2.25 Oct
Sullivan Cons Mines Ltd	1	2.65	2.55	2.68	17,510	1.30 May	2.75 Nov
Torbrit Mines Ltd	1	1.17	1.17	1.20	8,000	74c Jun	1.34 May
Trebor Mines Ltd	1	9c	7½c	9c	4,000	7½c Dec	73c Jan
United Asbestos Corp Ltd	1	57c	56c	65c	37,600	42c May	1.28 Jan
Upper Canada Mines Ltd	1	---	3.35	3.60	1,100	1.25 May	4.75 Sep
Ventures Ltd	*	---	6.75	6.75	100	5.25 Aug	6.75 Dec
Westville Mines Ltd	1	4⅞c	4c	5½c	16,500	3c Feb	10 Jan
Oil Stocks—							
Anglo-Canadian Oil Co Ltd	*	4.50	4.15	4.60	7,500	2.90 Jun	5.30 Jan
Calgary & Edmonton Corp Ltd	*	---	8.05	8.10	2,400	3.85 Jun	8.25 Oct
Central Leduc Oils Ltd	*	---	1.36	1.36	500	70c May	1.65 Jun
Gaspe Oil Ventures Ltd	1	1.87	1.86	2.14	15,250	89½c Feb	2.39 Nov
General Petroleums Ltd commmon	*	---	1.01	1.05	2,400	75c Sep	1.42 Oct
Class A	*	---	1.01	1.05	1,300	72c Sep	1.22 Oct
Home Oil Co Ltd	*	12¼c	12¼c	12⅞c	6,105	8.50 Jun	14 Nov
New Pacalta Oils Co Ltd	*	8c	8c	8c	3,000	8c Jun	14c Jan
Okalta Oils Ltd	90c	1.67	1.67	1.67	100	1.20 Feb	2.60 Apr
Omnitrans Exploration Ltd	*	6¾c	6½c	6¾c	6,000	3½c Jun	9c Nov
Pacific Petroleums Ltd	1	3.90	3.85	3.95	4,900	2.10 Feb	4.00 Nov
Pan Western Oils Ltd	*	18½c	18½c	19c	3,500	9¼c May	25c Apr
Superior Oils Itd	*	---	42½c	43c	8,500	42½c Nov	43c Dec

For footnotes see page 44.

Toronto Stock Exchange

Canadian Funds

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Abitibi Power & Paper common	*	21⅝	21⅝	21⅞	2,082	9¾ May	23½ Nov
$1.50 preferred	20	22¼	22	22½	4,660	16 Jun	23⅛ Nov
Acadia-Atlantic class A	*	24½	24	24¾	1,902	19¾ Jun	25 Jan
Preferred	100	103½	103¼	103½	210	99 July	104 Oct
Acme Gas & Oil		---	5c	5c	3,000	4½c Nov	8c Feb
Akaitcho Yellowknife	1	---	66c	66c	1,400	55c Jun	85c Apr
Alberta Pacific Cons	1	---	22c	22c	4,000	16c Jun	27¾c Jan
Algoma Steel new common	*	14	13¾	14¼	4,526	12⅜ Oct	14½ Nov
Aluminium Ltd	*	58⅜	57½	58⅜	925	40¾ Jun	61½ Jan
Aluminum Co of Canada Pfd	25	---	27	27	95	25¼ May	27 Dec
Amalgamated Larder	1	---	18c	20c	9,600	12c Jun	27c Sep
American Nepheline	*	59c	52c	59c	4,300	25c Sep	65c Nov
American Yellowknife	1	9⅞c	8c	9⅞c	6,000	7½c Nov	20c Jan
Anacon Lead	*	41c	40c	43c	16,200	16c Jun	68c Jan
Anglo Canadian Oil	*	4.50	4.15	4.70	65,935	2.85 Jun	5.30 Jan
Anglo-Huronian	*	9.50	9.50	9.55	400	8.65 Mar	10¾ Jan
Anglo Rouyn Mines	1	24c	24c	25c	8,200	22½c Feb	70c Aug
Apex Consol Resources	*	---	4c	4½c	5,500	3c May	7⅜c Jan
Area Mines	1	19c	17½c	19½c	6,500	10c May	23c Jan
Argus Corp common	*	7	7	7¼	225	5¼ Jun	7⅞ Oct
Warrants		10c	10c	16c	4,800	10c Sep	25c Mar
Arjon Gold	1	21c	19¾c	24c	75,800	8c Jan	30c May
Armistice	1	---	10c	10⅛c	3,500	8c Jan	15c Sep
Ascot Metals Corp	1	63c	56c	65c	381,575	50c Oct	65c Dec
Ashdown Hardware class A	10	---	13½	14	270	10¾ May	14 Dec
Athona Mines (1937)	1	---	9½c	10½c	7,180	9c May	18c Apr
Atlantic Oil	*	1.16	1.15	1.24	13,900	50c May	1.40 Nov
Atlas Steels	*	7½	7½	7⅞	3,915	7½ Sep	12¾ Jan
Atlas Yellowknife	1	11c	11c	12c	2,000	8c Jun	25c Sep
Ault & Wiborg preferred	100	---	104	104	5	103 Sep	104½ Jun
Aumaque Gold	1	14¼c	13½c	15c	6,200	10c May	38c Feb
Aunor Gold	1	3.45	3.40	3.45	700	3.00 Jun	4.10 Sep
Bagamac Mines	1	25c	24c	27c	28,100	14c Jun	32c Nov
Bankfield Consolidated	1	---	6c	7c	17,116	4½c Jun	11c Jan
Bank of Montreal	10	28¼	27½	28¼	625	25 Jun	28¼ Oct
Bank of Nova Scotia	10	39	38	39	1,110	34½ July	39 Nov
Bank of Toronto	10	37⅛	37	37¼	995	35½ Jan	40 Oct
Barnat Mines Ltd	1	1.01	86c	1.12	68,555	84c Dec	1.14 Oct
Barymin Co Ltd	*	---	66c	66c	4,800	65c Sep	1.06 May
Base Metals Mining	*	27c	27c	28c	12,700	20c Jun	65c Jan
Bathurst Power class A	*	23¼	22¾	23½	825	17½ Jun	23½ Dec
Beatty Bros	*	14½	14¼	14½	295	12 July	14½ Nov
Bell Telephone	25	41	40⅞	41⅛	7,074	38⅞ Feb	43⅜ Sep
Bertram & Sons class B	*	---	6	6	300	5 Feb	8½ Sep
Bevcourt Gold	1	27c	25½c	27c	13,500	18c May	36c Sep
Bidgood Kirkland Gold	1	4½c	4¼c	5c	9,542	4¼c Dec	16c Jan
Biltmore Hats class A pfd	*	---	16	16	30	15 Sep	19½ Jan
Bobjo Mines	1	---	14c	14½c	10,000	10¼c May	25c May
Bonetal Gold	1	46c	44c	51c	24,190	11c May	76c Oct
Bordulac	1	13c	12c	13c	6,500	8c May	22c Sep
Boycon Pershing	*	---	2c	3c	2,000	2c Nov	5¾c Jan
Boymar	1	---	18c	20c	4,066	18c Nov	45c Apr
Bralorne Mines	*	9.15	9.00	9.55	3,855	8.25 Mar	11 Nov
Brand & Millen class A	*	55c	25c	55c	18,600	20c Nov	1.25 Jan
Brazilian Traction Light & Pwr com	*	19¼	18¾	19½	9,600	17¾ Jun	21¼ Sep
Brewers & Distillers	5	---	15	15	295	13¾ July	17 Nov
Bright (T G)	*	---	21	21	25	18¾ July	23 May
British American Oil common	*	26½	26½	26¾	2,420	22 Mar	26⅞ Oct
Preferred	25	---	26½	26¾	505	24 July	26¾ Oct
British Columbia Elec 4% pfd	100	---	90½	91	100	86 July	91 Dec
4¾% preferred	100	---	100½	100½	415	97 May	101¾ Jan
British Columbia Forest Products	*	2⅞	2¾	2⅞	2,650	2¼ Aug	3 Jan
British Columbia Packers class A	*	---	11	11	60	10 Jun	13 Jan
Class B	*	6	6	6	65	5½ May	7 July
British Columbia Power class A	*	27⅞	27⅝	27⅞	1,640	25 Jun	28¾ Oct
Class B	*	---	2⅞	2⅞	300	2 Jun	3¾ Sep
British Dominion Oil	*	19c	19c	22¾c	12,500	18c May	37c Feb
Broulan Porcupine	1	---	50c	53c	22,125	30c Jun	63c Oct
Bruck Mills class A	*	17	16½	17	360	14¾ July	17¼ Nov
Buffadison Gold	1	---	16c	20c	8,500	10c Jun	25c Sep
Buffalo Ankerite	1	---	2.12	2.26	1,710	1.60 Jun	3.05 Jan
Buffalo Canadian	*	---	8½c	8½c	1,500	8c Jun	20c Feb
Building Products	*	34¼	34¼	34½	615	27 July	35½ Sep
Bunker Hill	*	---	4c	4c	1,000	3½c Sep	5c May
Burlington Steel	*	14⅝	14⅝	14¾	395	12¼ July	14¾ Nov
Burns & Co class A	*	28	27¾	28	10	24 Aug	29½ Jan
Class B	*	---	17	17½	190	12½ Jun	17⅝ Feb
Burrard class A	*	---	7½	7½	50	6⅞ Jun	8¼ Jan
Calder Bousquet	1	---	7½c	7½c	2,500	5½c Jun	14c Aug
Calgary & Edmonton	*	7.95	7.85	8.20	13,150	3.75 Jun	8.25 Oct
Callinan Flin Flon	*	5c	5c	6¾c	9,000	4½c Jun	9¾c Aug
Calmont Oils	1	---	48c	50c	4,600	30c Aug	60c Nov
Calnorth Oils	*	10c	10c	10c	1,000	9c Nov	14c May
Campbell Red Lake	1	3.10	3.05	3.15	3,400	2.70 Jan	3.75 Mar
Canada Cement common	*	34½	34	34½	425	22 Jun	35 Oct
Preferred	20	29½	29	29½	30	27 Jun	30 Feb
Canada Foils class A	*	11¼	11¼	11¼	250	10 Aug	11½ Nov
Canada Malting	*	52	50¾	52	755	43 Jun	53 Nov
Canada Northern Power	*	12	11¾	12½	445	8¾ Jun	12½ Dec
Canada Packers class A	*	---	36½	37	255	29 Jun	37 Dec
Class B	*	19⅛	18¼	19⅛	850	14¾ July	20⅜ Oct
Canada Permanent Mortgage	100	---	195	196	99	187½ Mar	196 Nov
Canada SS Lines common	*	14	13⅜	14	322	12 Jun	15½ Sep
Canada Wire & Cable class A	*	---	83	83	25	79 May	83 May
Class B	*	31½	31½	32	180	24¾ Jan	32 Nov
Canadian Bank of Commerce	10	24¾	24¼	24⅞	1,600	22½ Feb	26½ Nov
Canadian Breweries	*	23¾	23¾	24	2,510	19 Jun	24⅜ Nov
Canadian Canners common	*	20½	20¼	20¾	3,235	13½ Jan	21 Oct
1st preferred	20	22⅝	22⅜	23	235	22⅜ Dec	25 Mar
Conv preferred	*	20¼	20¼	20½	210	13½ Jun	21 Nov
Canadian Car common	*	11	11	11⅞	1,250	9¼ Jun	14½ Jan
Class A	20	14½	14¼	15	600	13 Jun	17 Jan
Canadian Celanese common	*	29	28¾	29¾	1,151	19 Jun	29¾ Dec
Preferred	25	---	38½	38½	215	35 Jun	39½ Oct
Canadian Dredge	*	24	23¼	24½	1,435	18½ Jun	28½ Jan
Canadian Food Products common	*	5¼	5¼	5⅜	250	4¼ Jun	8⅞ Oct
Class A	*	---	11	11	255	8¼ Jun	13½ Jan
Preferred	100	66	66	67	10	61 Oct	77 Feb
Canadian Indus Alco "A" voting	*	---	8½	8⅝	225	8⅛ Jun	11⅞ Jan
Canadian Locomotive	*	26½	26	26½	80	24 Jun	36¼ Jan
Canadian Malartic	*	---	68c	68c	1,250	55c Jun	85c Sep
Canadian Oils Cos common	*	15⅛	15	15⅛	665	12¼ Jan	15½ Feb
Canadian Pacific Railway	25	17¼	16¾	17¼	13,785	11⅞ Jun	17¼ Dec
Canadian Tire Corp	*	31	31	31	20	22 Jan	30 Oct
Canadian Utilities preferred	100	---	101⅛	101⅛	50	98½ Aug	102 Feb
Canadian Wirebound class A	*	25⅞	25⅞	25⅞	65	23½ May	26 Oct
Cardy Corp class A	20	---	9½	9½	100	7½ Sep	10½ Nov

Digitized for FRASER
http://fraser.stlouisfed.org/

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED DECEMBER 9

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Cariboo Gold	1	--	1.39	1.40	400	1.05 Sep	1.50 Jan
Castle-Trethewey	1	1.95	1.85	2.02	11,300	1.40 Jun	2.02 Dec
Central Leduc Oil	*	1.26	1.26	1.38	13,500	56c May	1.65 Jan
Central Patricia Gold Mines	1	1.04	1.04	1.19	16,250	65c May	1.45 Jan
Central Porcupine	1	--	15¼c	16½c	11,300	14c Jun	32c July
Centremaque Gold	1	--	6c	6c	2,000	3¾c July	13½c Jan
Chateau-Gai Wines	*	--	7¾	7¾	130	7 Nov	10 Jan
Chemical Research	50c	--	58c	61c	4,900	41c May	98c Mar
Cheskirk Mines	1	5c	5c	6c	15,600	4c May	10c Jan
Chesterville Mines	1	1.63	1.50	1.64	11,300	1.45 Oct	2.85 Feb
Chimo Gold	1	--	15c	15½c	1,500	10c May	25c Sep
Chromium	*	--	1.10	1.10	337	1.00 Dec	1.75 Mar
Circle Bar Knitting class A	*	16	16	16	100	13 July	18 Mar
Citralam Malartic	1	3¼c	3c	3¼c	5,000	2¼c July	5¾c Jan
Coastal Oils	*	32c	32c	36c	3,800	24c Oct	47c Nov
Cochenour Willans	1	2.44	2.41	2.51	19,400	2.00 Jan	3.20 Sep
Cochrane Dunlop common	*	8½	8½	8½	110	6 Mar	8½ Dec
Cockshutt Plow	*	15½	14½	15½	2,935	11 May	15½ Dec
Coin Lake	1	--	17c	18c	2,200	17c Dec	39c Aug
Colomac Yellowknife	1	4c	4¾c	4c	1,700	3¾c Aug	8c Sep
Commonwealth Petroleum	*	1.00	1.00	1.03	1,450	64c Jun	1.24 Jan
Conduits National	1	--	6	6	50	5 Jun	6⅛ Jan
Coniagas Mines	5	--	1.40	1.40	125	1.32 Aug	1.60 Nov
Coniaurum Mines	*	1.03	1.03	1.10	1,625	80c Jun	1.25 Aug
Consolidated Astoria	1	--	9c	9½c	2,100	9c Nov	38c Feb
Consolidated Bakeries	*	10¼	9¾	10¼	120	7¾ Jun	11¾ Sep
Consolidated Beattie Mines	2	55c	55c	57c	15,075	40c Jun	1.00 Sep
Consolidated Central Cadillac	1	--	5c	5½c	2,000	4c Sep	18c Jan
Consolidated Duquesne	1	--	75c	94c	12,367	42c Apr	1.25 Oct
Consolidated Homestead	*	4¾c	4¾c	5c	8,200	4½c Oct	12c Feb
Consolidated Lebel Oro	1	28c	28c	30c	15,366	5c July	35c Nov
Consolidated Mining & Smelting	5	110½	109¼	111½	2,130	81 Jun	123 Jan
Consumers Gas	100	1.60	1.57	1.60	233	148½ Mar	160 Oct
Conwest Exploration	*	--	1.17	1.29	27,760	76c Jun	1.45 Jan
Cournor Mining	1	24c	20c	24c	5,480	10c Jun	31c Sep
Craig Bit preferred	10	--	9½	9½	135	8 Jan	9½ Dec
Crestaurum Mines	1	--	15c	15¼c	8,500	15c Dec	30c Jan
Croinor Pershing	1	50c	46c	50c	4,650	40c Feb	72c Sep
Crown Trust	100	115¼	115¼	115¼	7	114 Oct	117 Oct
Crow's Nest Coal	100	--	50	50	10	45½ Mar	52 Jan
Crowshore Patricia	1	--	9c	9c	1,000	7c Jun	14c Feb
D'Aragon Mines	1	13c	11c	13½c	26,500	5⅝c Jun	17c Oct
Davies Petroleum	*	31c	31c	35c	24,400	16c Jun	43c Jan
Davis Leather class A	*	--	22½	23	274	20 Aug	23½ Oct
Class B	*	9	8⅝	9	140	6½ Aug	9¼ Jan
Decalta Oils Ltd	*	15c	15c	15¼c	1,500	10c Jun	33c Feb
Delnite Mines	1	1.75	1.75	1.75	1,700	1.20 Jan	1.90 Oct
Dexter Red Lake	1	--	33c	35c	2,000	27c May	54c Sep
Discovery Yellowknife	1	27c	27c	28c	20,800	20c Jun	38c Sep
Distillers Seagrams	2	20⅝	19¾	20¾	9,960	14¾ Jun	20¾ Dec
Dome Mines Ltd	*	17½	17½	18	1,510	15¼ Jan	22 Sep
Dominion & Anglo Invest com	*	--	109¼	109¼	5	102 Oct	120 May
Preferred	100	--	97¾	97¾	9	95½ Feb	100 Nov
Dominion Bank	10	28	28	28⅜	520	24½ Apr	28⅜ Dec
Dominion Coal preferred	25	20⅞	20¼	21	245	17 Jun	21 Dec
Dominion Dairies common	*	7⅝	7⅝	7⅝	39	7¼ Aug	9 Feb
Dominion Fabrics common	*	--	12	12	50	9½ Nov	12 Dec
1st preferred	50	--	52	52	20	51½ Apr	53 July
2nd preferred	*	27	27	27	5	24 Mar	27 Nov
Dominion Foundry & Steel	1	27½	27½	28¾	886	22½ Jun	29¼ Nov
Dominion Magnesium	*	--	8	8¼	400	8 Oct	14¼ Jan
Dominion Scottish Investment com	1	5	5	5	600	3 Dec	5 Oct
Dominion Steel & Coal class B	25	18¼	17⅞	18⅜	1,900	13½ Jun	18⅜ Nov
Dominion Stores	*	33¾	33¾	34	445	21½ Feb	35¼ Oct
Dominion Tar & Chem com vtc		--	23¾	23¾	100	20 Aug	27 Mar
Dominion Textile common	*	11¼	11¼	11⅝	125	10¼ Sep	12 May
Dominion Woollens	*	--	10	10	65	9¾ Nov	13½ Jan
Donalda Mines	1	56c	52c	59c	61,100	35c May	92c Oct
Dulama Gold Mines Ltd	*	15¼c	15¼c	17c	9,500	15c Jun	25c Feb
Duvay Gold Mines	1	7½c	7½c	8c	16,500	5c Jun	17c Jan
East Amphi	1	9⅞c	9c	10c	14,500	7c July	16c Sep
East Crest Oil	*	--	6c	6½c	3,500	5c July	10¾c Jan
East Teduc	*	--	25c	26c	7,100	19c Jun	38c Jan
East Malartic Mines	1	2.35	2.35	2.42	10,870	1.83 May	3.25 Sep
East Sullivan Mines	1	5.10	4.65	5.15	92,085	1.62 Jun	5.15 Nov
Eastern Steel	*	5½	5⅛	5¼	835	4¼ Aug	7⅜ Feb
Easy Washing Machine	*	--	7	7	200	5 July	7 Nov
Economic Investment	25	--	47¾	48	65	38 Jan	47 Oct
Eddy Paper class A	20	16	16	16	50	13½ July	17 Jan
Elder Mines	1	36c	35c	37c	14,937	30c Jun	58c Sep
Eldona Gold	1	44c	41c	47c	92,575	41c Jun	82c Sep
El Pen-Rey Mines	*	9½c	9½c	10½c	3,166	9½c Dec	25c July
El Sol Gold	1	--	11c	11c	1,000	4c Jun	15c Sep
Equitable Life Insurance	25	--	11½	11½	16	10½ Sep	11½ Mar
Eureka Corp	1	34c	33c	35c	3,529	27c May	74c Sep
Falconbridge Nickel	*	4.65	4.55	5.00	13,023	3.10 Jun	4.80 Nov
Famous Players	*	15	14⅞	15⅜	890	13½ Jun	16 Jan
Fanny Farmer Candy Shops	1	35⅞	35⅞	37	855	30¾ Aug	40½ Oct
Federal Grain common	*	11¼	10	11½	3,793	5 May	12⅜ Nov
Preferred	100	123	122	123	170	98⅜ July	129 Oct
Federal Kirkland	1	6c	6c	7c	11,250	4c May	12c Sep
Federated Petroleum	*	1.50	1.42	1.63	39,700	50c Nov	1.67 Nov
Fibre Products preferred	10	--	9	9	65	7½ Feb	9 Dec
Flash Fasteners preferred	20	14⅞	14⅞	14⅞	5	14⅞ Dec	15 Aug
Fleet Manufacturing	*	1.35	1.35	1.35	300	1.30 Sep	2⅛ Feb
Fleury-Bissell preferred	100	--	9	9	25	9 Dec	17 Jan
Ford Motor class A	*	25¼	24¾	25¼	2,525	20½ Jun	26 Jan
Francoeur Gold	*	--	7¼c	7¼c	1,100	7c May	14c Sep
Fraser Cos common	*	25	24⅜	25	420	20¼ Jun	27¾ Jan
Preferred	100	--	99	99	10	96½ July	99½ Nov
Freiman (A J) preferred	100	--	92½	92½	25	86 Sep	95 Nov
Frobisher Exploration	*	2.35	2.13	2.43	21,930	1.75 Jun	2.90 Jan
Gatineau Power com	*	17¾	17¾	18	150	16 July	18¾ Nov
5% preferred	100	105½	105½	106	105	100¾ Jun	106½ May
General Bakeries	*	--	2¼	2⅝	350	1.55 Jun	2¾ Nov
General Petroleums common	*	1.13	1.05	1.13	4,050	82c Sep	1.35 Nov
Class A	*	1.05	1.01	1.05	4,350	78c Sep	1.20 Oct
General Products Mfg class A	*	27½	27½	28	92	16½ Mar	28 Dec
Preferred	100	--	100	100	5	98½ Jan	100¼ Oct
General Steel Wares common	*	18	17¼	18	700	13 Jun	18 Dec
Giant Yellowknife Gold Mines	1	6.40	6.25	6.50	3,396	4.75 Jan	7.70 Oct
Gillies Lake	1	6¾c	6½c	7c	4,500	6½c Dec	11c Apr
Globe Oil	1	63c	62c	65c	25,800	40c May	74½c Jan
God's Lake Gold	*	37c	35c	38c	9,150	29c Jun	58c Jan
Goldcrest Gold	1	--	6c	7¼c	5,100	6c Dec	15c Apr
Gold Eagle Mines	1	4½c	4½c	5c	3,000	3c July	6½c Nov
Golden Arrow	1	--	5⅝c	6c	6,963	5c Nov	9½c Sep
Golden Manitou	1	2.14	2.12	2.25	22,450	1.55 Jun	3.15 Jan
Goldhawk Porcupine	*	--	6⅝c	6⅝c	1,000	4½c Sep	12¾c Feb
Goldora Mines	1	4¾c	4½c	4⅞c	6,500	3c Jun	9½c Feb

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Goodfish Mining	1	--	1¼c	2c	4,000	1¼c Dec	4c Oct
Goodyear Tire & Rubber com	*	90	90	90	60	80 Sep	103 Jan
Preferred	50	53	53	53	75	50¼ Apr	53½ Feb
Gordon Mackay class B	*	18	18	18	150	18 Dec	22 Feb
Graaton & Co class A	*	19½	19½	19½	25	17½ Jun	20 Oct
Graham Bousquet	1	--	16c	16c	1,450	10¼c Feb	16½c Mar
Grandoro Mines	*	--	14c	14c	1,000	12c Oct	17½c Jan
Great Lakes Paper common	*	13¾	13⅜	14	2,505	9¾ Jun	16 Jan
Preferred A	*	--	40⅛	40½	120	34 July	40½ Dec
Great West Coal	*	20½	20½	21	90	16 Sep	25 Oct
Greening Wire	*	4¾	4½	4¾	150	3¾ Mar	4¾ Dec
Guaranty Trust	100	130	130	130	10	125 Dec	130 Dec
Guayana Mines	1	40½c	40½c	43c	2,810	40½c Dec	80c Jan
Gulf Lead Mines	1	7c	6½c	7¼c	46,400	6c Aug	65c Jan
Gunnar Gold	1	20c	18¾c	20c	3,700	16c Jun	25c Oct
Gwillim Lake	1	4½c	4½c	6½c	13,213	3c Oct	17½c Mar
Gypsum Lime & Alabastine	*	18½	18	18½	2,510	14 Jun	18½ Dec
Halcrow-Swayze	1	4c	4c	4c	2,000	3½c Nov	7¼c Feb
Hamilton Bridge	*	12⅛	11⅞	12¼	7,864	8 Jun	12½ Oct
Hamilton Cotton	*	13½	13	13½	230	12 Nov	14½ Mar
Hard Rock Gold Mines	1	23c	23c	28c	30,950	15c Mar	38c Oct
Harding Carpets	*	10	9¾	10	150	9 Sep	12 Jan
Harricana Gold	1	7c	7c	7¾c	11,500	5c July	10¼c Nov
Hasaga Gold	1	47c	47c	48c	2,066	35c Jun	83c Jan
Headway Red Lake	1	--	3¾c	4c	2,000	3½c Sep	8¼c Apr
Heath Gold	1	--	6½c	7c	2,000	6c Aug	12c Sep
Heva Gold Mines	1	11c	11c	11½c	6,600	6c May	17c Sep
Highland-Bell	1	--	64½c	65c	1,000	50c July	65c Dec
Highridge Mining	*	11c	9¾c	11c	56,500	6c Mar	13½c Oct
Highwood Sarcee	*	7c	7c	7c	2,100	7c Oct	13c Jan
Hollinger Consol	5	10	10	10¼	2,105	8.75 May	12½ Jan
Hosco Gold Mines	1	13c	12½c	14c	25,600	9c Oct	32c Feb
Howey Gold	1	34½c	34c	35c	7,740	27c Jun	41c Sep
Hoyle Mining	*	--	29c	30c	1,000	23½c Jun	39c Jan
Hudson Bay Mining & Smelting	*	48⅛	47¼	48¼	1,035	38¾ Jun	57 Jan
Hugh Malartic	1	--	3c	3c	3,000	2c Jun	6c Jan
Hunts Ltd class A	*	--	9	9	35	6½ Mar	9½ Nov
Imperial Bank	10	30⅜	30	30⅜	1,000	27⅛ Feb	32¼ Oct
Imperial Oil	*	22⅛	22	23	21,716	16½ Feb	24 Nov
Imperial Tobacco of Canada ordinary	5	14¼	14¼	14¾	1,895	13⅜ Mar	15 Nov
6% preferred	£1	--	7¼	7¼	600	6½ Jan	7½ Apr
Indian Lake	1	--	4c	4c	1,000	3c May	8c Sep
Industrial Acceptance common	*	31	31	31½	155	20½ Mar	31½ Dec
Convertible preferred	25	--	30½	30½	50	30 Dec	30½ Dec
Inglis (John) & Co	6	8⅞	8⅞	8⅞	200	7¼ Sep	9 Feb
Inspiration Mining	1	37c	37c	38c	7,050	30c Jun	54c Jan
International Bronze Powders pfd	25	--	18	18	75	16 Aug	20 Feb
International Metals class A	*	28½	25⅞	28½	1,295	21½ July	23½ Dec
International Nickel Co common	*	31	31	32	7,065	29 Jun	36 Jan
International Petroleum	*	8½	8½	8⅞	1,211	7 Jun	13 Jan
International Uranium	1	13c	13c	14¼c	22,600	10½c Nov	52c Jan
Jacknife Gold	*	--	7c	7½c	7,000	3¾c May	13c Sep
Jack Waite Mining	1	--	13c	14c	3,500	9c July	19c Jan
Jaculet Mines Ltd	1	25c	24c	28c	68,623	6c Oct	30c Nov
Jellicoe Mines (1939)	1	--	6½c	6½c	1,100	4¼c Mar	8c Sep
Joburke Gold	1	11c	10c	19c	119,700	10c Dec	28c Sep
Joliet Quebec Mines	1	78c	78c	87c	261,855	26c Jun	87c Dec
Kayrand Mining	1	--	5c	5¼c	6,000	4c Oct	14c Jan
Kelore Mines	*	10c	9⅞c	11c	15,750	6c Nov	23c Jan
Kelvinator	*	34	34	34	25	26 Feb	34 Dec
Kenville Gold	1	--	5⅛c	5¼c	4,200	5⅛c Mar	13c Feb
Kerr-Addison	1	18¼	18⅛	18½	3,240	14 Jan	19½ Sep
Kirkland Golden Gate	1	3½c	3c	4c	13,500	3c Jun	10c Jan
Kirkland-Hudson	1	--	65c	65c	1,700	41c Jan	95c Apr
Kirkland Lake	1	1.34	1.32	1.40	15,055	1.19 Jun	1.85 Sep
Labatt (John) Ltd	*	--	20	20	415	19 Aug	23½ Jan
Labrador Mining & Exploration	1	4.55	4.55	4.90	7,875	2.85 May	6.50 Jan
Laguerre Gold	1	4¼c	4¼c	4¼c	1,000	2⅝ Jun	7 Sep
Lake Dufault Mines	1	1.05	1.03	1.14	39,700	65c May	1.45 Jan
Lake Fortune Gold	*	--	2¾c	2¾c	500	2¼c Oct	5½c May
Lake Lingman	1	--	38c	40c	13,350	30c Jun	64c Jan
Lake Rowan	1	--	5½c	6½c	5,500	5½c Dec	12c Sep
Lake Shore Mines	1	13½	13½	14	1,040	10½ Jan	17½ Sep
Lake Wasa Mining	1	--	44c	46c	11,225	34c Jan	60c Sep
La Luz Mines	*	--	2.40	2.50	210	2.00 Jun	2.85 Aug
Lamaque Gold	*	--	6.60	6.60	100	5.80 Mar	7.30 Sep
Lang & Sons	*	--	18	18	120	16½ Mar	19 May
Lapa Cadillac	1	3c	3c	3c	611	3c July	5¾c Jan
Lapaska Mines	1	5½c	5½c	5½c	3,500	5c Oct	12c Jan
Larder "U" Mines	*	4c	3½c	4¼c	16,000	2¼c July	6¾c Aug
Laura Secord	3	15¾	15½	16	542	13 Jun	16¾ Nov
Lawson & Jones class A	*	18½	18½	18½	80	18 Nov	19½ Jun
Leduc-West	*	75c	75c	85c	8,000	53c Jun	86c Jan
Leitch Gold	1	1.15	1.15	1.20	6,275	95c May	1.35 Nov
Little Long Lac	*	42½c	42½c	47c	9,826	42c Nov	1.08 Jan
Loblaw Groceterias class A	*	32¼	31¾	32¼	270	27 Jun	32½ Oct
Class B	*	--	31	31¼	170	27¼ Jun	32 Sep
London Hosiery class A	*	9½	9½	9¾	135	9¼ Nov	11½ Feb
Louvicourt Goldfields	1	--	16c	17½c	2,200	8c Jun	45c Jan
Lynx Yellowknife	*	12c	10c	12c	25,500	8c Jun	17c Sep
Macassa Mines	1	2.55	2.52	2.64	5,700	1.90 Jun	3.10 Sep
MacDonald Mines	1	45c	44c	47c	23,900	21c May	74c Jan
MacFie Red Lake	1	5½c	5¼c	5½c	8,500	5c Jun	13½c Jan
Macho River	1	15½c	14¾c	20c	134,000	11c Nov	34c Jan
MacLeod-Cockshutt Gold Mines	1	1.82	1.82	2.03	251,808	77c Jun	2.03 Dec
MacMillan Export class B	*	--	7⅞	7⅞	125	6 Jun	8 Nov
Madsen Red Lake Gold Mines	1	3.00	3.00	3.10	10,825	2.40 Jan	3.70 Sep
Magnet Consol	1	33c	31c	35c	38,400	16c Jun	35c Dec
Malartic Gold Fields	1	3.05	2.99	3.15	13,300	2.02 Jan	3.45 Nov
Manitoba & Eastern	*	--	2	2	1,500	2c Nov	4¼c May
Maple Leaf Milling	*	9¼	9	9¼	580	8 May	11¼ Jan
Maralgo Mines	1	--	4c	4c	1,000	3⅜c Jun	5½c Feb
Marcus Gold	1	--	12¼c	14c	7,100	8c Jun	15c Sep
Martin-McNeely	1	--	5c	5c	6,500	2c Aug	7c Oct
Massey-Harris common	*	20¾	20½	20⅞	3,045	15⅜ Jun	23⅞ Oct
McBrine (L) preferred	*	--	17⅞	17⅞	200	17½ Apr	17⅞ Feb
McCabe Grain class A	*	--	9¼	9¼	100	8 Jun	1 Oct
Class B	*	--	7	7	25	6⅝ Aug	7½ Oct
McColl-Frontenac common	*	15⅛	15⅛	15⅞	3,795	10½ Jun	16⅛ Nov
McDougall Segur	*	10½c	10½c	11c	2,300	9c Aug	17½c Feb
McIntyre Porcupine	5	--	67	68	1,840	50½ Jan	69 Nov
McKenzie Red Lake	1	49½c	49½c	53c	8,300	30c Jun	71c Oct
McLellan Gold	1	--	3½c	3½c	500	3c Nov	12c Apr
McMarmac Red Lake	1	--	9c	9c	1,500	8c May	21½c Jan
McWatters Gold	*	--	8c	8c	500	8c Dec	12c Sep
Mentor Exploration	5	--	1.50	1.50	150	90c Jan	2.25 Mar
Mercury Mills	*	--	5¾	5⅞	715	5½ Sep	7¾ Jan
Mid-Continent Oil	*	3⅜c	3¼c	4c	22,000	3¼c Dec	7½c Mar

For footnotes see page 44.

Digitized for FRASER
http://fraser.stlouisfed.org/

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED DECEMBER 9

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Milton Brick	*	--	1.10	1.20	1,000	95c July	1.55 Jan
Mining Corp	*	12¾	12½	13	6,317	8.25 Jun	13⅞ Nov
Moneta Porcupine	1	--	40c	43c	19,900	36c Oct	60c Jan
Montreal Locomotive	*	20⅞	20¾	21	1,085	17¼ Aug	23½ Jan
Moore Corp common	*	77	77	78	255	64¾ Jun	78½ Nov
Preferred	25	26⅞	26⅞	26⅞	155	25½ Apr	27¼ Feb
Morrison Brass	*	--	3	3	350	2¾ Jun	3½ Sep
Mosher Long Lac	1	15c	12c	15c	13,500	8c May	15¾c Nov
Mylamaque Mines	1	7½c	6c	7½c	3,000	5¼c Jun	12c Jan
National Breweries common	*	--	36⅞	36⅞	50	35½ Mar	39½ Nov
National Grocers preferred	20	--	28⅛	28¾	100	27½ Aur	30 Nov
National Hosiery class A	*	--	22⅜	22⅜	200	15¾ Jan	22⅜ Dec
Class B	*	22⅞	21½	22½	3,463	15½ Mar	22½ Dec
National Petroleum	*	38c	38c	38c	2,000	26½c Nov	47c Jan
National Sewer Pipe class A	*	42	37	43	715	27 Aug	43 Dec
National Steel Car	*	19	19	19¾	1,340	16¾ Jun	23½ Jan
National Trust	10	--	28½	29	250	25 Jan	30 Nov
Negus Mines	*	1.60	1.50	1.75	13,200	1.55 Dec	2.63 Aug
Neilson (Wm) preferred	100	--	103	103	5	100 Mar	104 Feb
New Alger	*	--	8½c	8½c	1,083	6½c Jun	15c Feb
New Calumet Mines	1	1.23	1.21	1.29	6,500	84c Jun	2.35 Jan
New Goldvue	1	27c	26c	30c	48,875	18c Oct	31c Mar
New Jason	1	51c	50c	52c	3,802	47c Oct	75c Feb
Newlund	1	55c	53c	58c	22,400	33c Oct	65c Nov
New Marlon Gold	1	9c	8½c	9½c	21,450	5c Jun	23c Jan
Newnorth Gold	1	--	3½c	3½c	500	3c Jun	6c Jan
New Norzone	1	3¼c	3¼c	3¼c	1,000	3c Jun	18c Jan
New Pacalta Oils	*	--	7¾c	8⅞c	15,650	7c May	14c Jan
New Rouyn Merger	1	--	6½c	7c	4,000	5½c July	12c Sep
New Thurbois	1	--	9½c	9½c	1,525	9c Jun	26c Jan
Nicholson Mines	*	57c	55c	62c	127,900	47c May	1.03 Apr
Nipissing Mines	5	--	1.17	1.19	850	90c Jun	1.25 Sep
Noranda Mines	*	67¾	66½	68⅛	3,175	48½ Jun	69½ Nov
Nordon Corp	1	14c	14c	14c	600	9½c Oct	17c Jan
Norlartic Mines	1	55c	46c	57c	115,200	25c Oct	57c Dec
Normetal Mining	*	2.70	2.70	2.75	4,205	1.70 Jun	3.75 Jan
Norpick Gold	1	4½c	4½c	4¾c	11,000	4c Jun	13½c Jan
Norseman Mines	1	10½c	9c	11c	59,800	3½c May	13c Oct
North Denison Mines	1	--	8¾c	8¾c	1,000	8c Oct	13½c Aug
North Inca Gold	1	--	8½c	8½c	4,200	5½c Oct	40c Feb
Northland Mines	1	9½c	8⅛c	11c	20,330	3½c Aug	19c Aug
North Star Oil common	*	11¼	11⅛	11⅞	1,025	6 May	13½ Nov
Preferred	5	--	5¾	6	240	5½ Oct	6 Nov
O'Brien Gold Mines	1	2.00	1.99	2.09	9,750	1.42 Jun	2.70 Sep
Ogama-Rockland	*	--	32c	35c	5,500	17¾c Jun	53c Jan
Okalta Oils	*	1.70	1.62	1.85	11,900	1.11 Feb	2.60 Apr
O'Leary Malartic	*	20c	20c	23c	31,000	12c Jun	27c Nov
Omega Gold	1	3c	3c	3½c	7,100	3c Nov	6c Sep
Omnitrans Exploration	*	6½c	6½c	8½c	66,900	3c Jun	9c Nov
Ontario Steel common	*	--	37	37	75	18 Feb	37 Dec
Orange Crush	*	6⅜	6¾	7⅛	1,186	3⅞ Jun	7⅛ Dec
Orenada Gold	1	10¾c	9⅞c	11½c	8,100	6c Jun	20c Feb
Orlac Red Lake	1	8c	8c	10½c	22,500	5c May	12c Oct
Osisko Lake Mines	1	1.25	1.20	1.34	102,606	45c May	1.38 Nov
Osulake Mines	1	10c	10c	10½c	2,111	7c Jun	18c Jan
Pacific Petroleum	1	3.80	3.75	3.95	21,095	2.02 Feb	4.00 Nov
Page Hershey Tubes	*	48¼	47¼	48⅞	944	36½ Jan	50¼ Sep
Pamour Porcupine Mines Ltd	*	1.31	1.31	1.41	20,450	96c May	1.69 Nov
Pandora Cadillac	1	--	4½c	4½c	1,912	4c July	8½c Sep
Pan Western Oil	*	--	18c	20c	14,900	9c Jun	24½c Apr
Paramaque Mines	1	--	4½c	4½c	2,000	2½c July	8c Jan
Paymaster Consol	1	32c	32c	33c	8,962	30c Jun	45c Sep
People's Credit Securities	*	--	4½	4½	125	4½ Dec	6 May
Perron Gold	1	--	62c	62c	210	55c Jun	89c Jan
Photo Engravers	*	27	27	27	100	25 July	27 Feb
Piccadilly Porcupine	1	8c	7½c	8¼c	19,600	7c Apr	15¾c Mar
Pickle Crow Gold Mines	*	1.91	1.91	2.00	3,252	1.71 Jun	2.70 Sep
Pioneer Gold	1	3.25	3.10	3.25	2,070	3.00 Mar	4.00 Sep
Porcupine Reef Gold	1	69c	67c	73c	67,100	30c Jun	74c Nov
Powell River	*	44¾	43⅞	45	1,955	33½ Jun	45 Dec
Powell Rouyn Gold common	1	1.02	97c	1.02	3,500	65c Jun	1.30 Sep
Voting trust certificates	1	90c	90c	90c	500	57c Jun	1.25 Sep
Power Corp	*	15¾	15¾	16¼	945	12¾ Jun	17½ Nov
Premier Trust	100	--	52½	52½	21	50¼ Jan	57½ Jan
Pressed Metals	1	12¾	11⅞	12¾	866	9¼ Jun	12⅞ Jun
Preston East Dome	1	1.90	1.90	1.93	2,375	1.30 May	2.17 Oct
Prospectors Airways	*	--	65c	65c	1,000	46½c Mar	83c July
Purity Flour Mills common	10	--	7½	7⅞	100	6¼ May	9½ Jan
Preferred	40	47	46⅞	47	170	43 May	53½ Feb
Quebec Labrador	1	16c	15c	19c	30,300	15c Dec	67c Jan
Quebec Manitou	1	66c	66c	73c	26,700	46c Jun	1.04 Jan
Queenston Gold	1	96c	92c	1.05	1,163,180	40c May	1.20 Aug
Quemont Mining	*	21¾	20¼	21¾	27,829	11 May	21¾ Dec
Quesabe Mines Ltd	1	93c	85c	93c	17,100	65c Oct	1.18 May
Reeves MacDonald	1	1.99	1.99	1.99	100	1.45 Jun	3.75 Jan
Regcourt	1	--	4c	4¼c	2,500	3c May	8½c Sep
Renabie Mines	1	--	2.60	2.75	800	1.99 July	3.00 Sep
Renfrew Textiles class A	*	--	6½	7	100	5½ July	7½ Jan
Reno Gold	73c	--	3¾c	3¾c	600	3c Nov	8c Jan
Riverside Silk class A	*	28½	26½	28½	20	26½ Oct	30⅜ Feb
Rochette Gold	1	--	6½c	6½c	5,000	6c Nov	13c Apr
Roxana Oils Co	*	49c	45c	49c	24,500	23c Aug	53c Nov
Royal Bank	10	27	26¾	27⅛	991	24¾ Jun	28 Oct
Royalite Oil	*	8.80	8.80	9.25	6,433	5.85 Feb	9.70 Oct
Roybar Chibougamau	1	22½c	21½c	35c	890,150	9c Feb	35c Dec
Rupununi Mines	1	--	3½c	3½c	10,100	3c Jun	10c Jan
Russell Industries common	*	18	17½	18	1,160	14¾ Jun	18¾ Jan
Ryanor Mining	1	--	6c	6c	1,000	6c Dec	8c Aug
St Lawrence Corp 1st pfd	49	27½	27½	28	350	17¼ Jun	28 Dec
2nd preferred	1	--	15	15	200	9¾ Jun	16 Nov
St Lawrence Paper 1st preferred	99	85	84	85	65	71½ July	86 Jan
2nd preferred	1	49	49	49	350	37 Jun	51 Nov
San Antonio Gold	1	3.90	3.90	4.00	3,216	3.50 Jun	4.75 Sep
Sannorm Mines	1	6c	6c	7c	5,000	5c Nov	17c May
Scarfe class A	*	--	14½	14½	50	14½ Nov	16 Feb
Senator Rouyn Ltd	1	31c	31c	33½c	16,000	30c Jun	60c Sep
Shawinigan Water & Power com	*	24½	24	24½	1,010	22¾ Jun	25⅝ Oct
Preferred	50	--	49⅞	49⅞	110	45 May	49⅞ Dec
Shea's Wpg Brewing class A	*	14¼	14¼	14½	130	11¼ Mar	14½ Dec
Sheep Creek Gold	50c	--	1.18	1.20	500	1.01 Jun	1.60 Jan
Sherritt Gordon	1	--	2.44	2.66	36,139	1.25 Jun	3.40 Sep
Sicks' Breweries common vtc		20	19½	20	330	15¾ Feb	21½ Oct
Sigma Mines (Quebec)	1	9.00	9.00	9.00	800	7.00 May	9.50 Sep
Silanco Mining	1	32c	32c	35c	8,625	29c Aug	65c Apr
Silknit Ltd common	5	--	14½	14½	150	11¾ Apr	15 Nov
Preferred	40	--	32½	32⅝	110	32½ Dec	33 Apr
Silver Miller Mines	1	49c	43c	54c	62,650	32c Jun	63c Oct
Silverwood Dairies class A	*	9⅝	9⅝	9⅞	305	8¼ Apr	10 Nov
Class B	*	--	7⅝	7⅞	270	5¾ Apr	8 Sep
Silverwood Western Dairy pfd	100	--	91	91	10	86 July	95 Feb
Simpson's Ltd class A	*	--	28¼	28⅞	195	22 Sep	30 Jan
Class B	*	26⅝	26¼	27	1,210	21 Sep	28½ Oct
Preferred	100	101	100	101	145	93 Jun	101 Nov
Siscoe Gold	1	36c	36c	40½c	10,205	18½c Jun	44c Jan
Siscen Malartic	1	72c	62c	79½c	152,450	24c Feb	94c Sep
Southam Co	*	--	20½	21	480	17 Mar	21 Dec
South Brazeau	*	--	10c	11c	4,000	10c July	23c Jan
Stadacona Mines	*	58c	51c	62c	15,450	41c July	62c Dec
Standard Chemical common	*	8½	8⅛	8½	1,000	5 Jun	9¼ Sep
Preferred	100	--	90	90	10	79 July	90 Dec
Standard Paving common	*	13½	13½	14	2,900	7 Jan	14¾ Nov
Preferred	*	27	27	28	840	18½ Jun	29 Nov
Standard Radio class A	*	5½	5½	5⅝	245	4 Oct	5¾ Nov
Starratt Olsen Gold	1	71c	71c	76c	4,900	50c Jun	87c Nov
Stedman Bros	*	--	16¾	17	350	13¼ Feb	17¼ Nov
Steel Co of Canada common	*	93½	93	93½	500	78 Mar	96½ Nov
Preferred	25	--	96	96	90	78¼ Mar	97 Nov
Steeloy Mining	*	--	6½c	6½c	1,000	3½c Jun	8½c Jan
Steep Rock Iron Mines	1	2.20	1.93	2.30	54,025	1.26 Jun	2.30 Dec
Sturgeon River Gold	1	23c	23c	23c	750	16c Mar	27c Sep
Sudbury Contact	1	--	4c	4½c	5,500	4c Dec	11½c Feb
Sullivan Cons Mines	1	2.60	2.52	2.68	22,305	1.27 Jun	2.75 Nov
Superior Oils Ltd	*	42c	42c	42c	5,000	34c Sep	44c Nov
Surf Inlet	50c	3½c	3c	5½c	41,500	3c Dec	10¾c Jan
Sylvanite Gold Mines	1	1.60	1.60	1.66	4,725	1.27 Jan	2.35 Sep
Taku River	*	14c	14c	15c	5,400	14c Nov	36c Feb
Tamblyn Ltd common	*	30	30	31	220	26½ July	31¾ Oct
Taylor Pearson Carson common	*	--	6¼	6¼	350	4½ Jun	6⅞ Nov
Teck-Hughes Gold Mines	1	3.05	3.00	3.30	8,310	2.54 Jan	3.75 Sep
Thomoson-Lundmark Gold Mines	*	7c	6¼c	7⅝c	29,000	6¼c Dec	22c May
Toburn Gold	1	--	46c	46c	2,000	43c Nov	72c Aug
Tombill Gold	*	11c	11c	13c	3,000	7c Jun	16c Nov
Torbrit Silver Mines	1	1.20	1.11	1.22	17,900	69c Jun	1.35 May
Toronto Iron Works class A	*	11½	11¼	11½	250	10½ Oct	12 Nov
Tower Petroleums	1	37c	35c	38¼c	30,400	29c May	51c Sep
Traders Finance class A	*	27½	26¾	27⅝	3,125	17 Jun	27¾ Dec
Class B	*	27½	27	27½	90	17½ Jun	27½ Dec
Preferred	100	95	95	95	25	90 Jan	97 Nov
Transcontinental Resources	*	55c	53c	56c	17,700	50½c Dec	90c Apr
Transvision-Television	*	30c	15c	30c	12,800	10c Dec	65c May
Twin City common	*	10⅞	10⅞	11¼	300	6 Feb	11½ Nov
Union Gas	*	14⅞	14¾	15¼	1,785	8¾ Jan	15¾ Aug
Union Mining	1	--	12½c	13c	6,600	8½c May	27c Oct
United Corp class B	*	24	24	25	980	18¾ July	25 Dec
United Fuel class A preferred	50	54⅜	54⅜	55	200	47 Jun	55 Dec
Class B preferred	25	--	22⅛	22½	450	17 Mar	23 Nov
United Keno Hill	*	3.80	3.50	3.90	20,919	1.22 Jun	3.90 Dec
United Oils	*	15c	14c	17c	4,700	8½c Sep	21c Nov
United Steel	*	7½	7¼	7⅝	4,400	5⅜ Jun	7¾ Oct
Upper Canada Mines	1	3.30	3.25	3.65	56,371	1.10 May	4.85 Sep
Ventures Ltd	*	6.70	6.25	6.90	12,171	4.00 Jun	6.90 Dec
Vicour Mines	1	--	6c	6½c	2,000	6c June	13c Sep
Violamac Mines Ltd	1	--	40c	40c	1,400	26c Oct	53c Nov
Wane Amulet	*	9.15	9.15	9.40	1,466	6.50 May	15¼ Feb
Walker (Hiram) (G & W)	*	37½	36⅛	37¾	9,652	23¾ Jun	37¾ Dec
Wekusko Consol	1	--	8¼c	8½c	2,500	7c Jun	15c Sep
West Malartic	1	--	5½c	6c	5,000	5½c Nov	9c Feb
Westeel Products	*	48½	48½	49	155	35½ Feb	51⅜ Nov
Western Ashley Minerals	1	8½c	8½c	9c	2,450	8½c Dec	10c Oct
Western Grocers common	*	--	28	28	30	22 Apr	28 Dec
Preferred	20	--	32	32	250	29½ Sep	35 Nov
Class A	*	--	34½	34½	50	29½ Jun	35 Nov
Weston (George) common	*	25½	25¼	25⅝	425	21 Mar	26⅝ Nov
Preferred	100	101	100½	101	175	90½ Jun	101 Dec
Wiltsey-Coghlan	1	--	10½c	12c	16,100	7c May	37c Jan
Winchester Larder	1	6c	5c	6½c	9,000	5c July	11c Jan
Wingait Gold	1	4¼c	4c	4½c	11,000	3½c Dec	11½c Jan
Winnipeg Electric common	*	35½	35¼	36¼	635	27 Feb	38 Nov
Preferred	100	--	100	100¾	85	97 May	101 Nov
Winora Gold	1	4½c	4½c	5c	8,000	4c Jun	7c Sep
Wool Combing	5	15¼	15¼	15¼	150	15¼ Dec	20 Mar
Wright-Hargreaves	*	--	2.25	2.30	2,680	2.00 May	2.75 Sep
Yale Lead & Zinc	1	27c	23c	28c	18,500	26c Nov	37c Oct
Yellorex Mines	1	20c	19c	22c	18,500	18c Jan	48c May
Yellowknife Bear Mines	1	89c	88c	90c	6,200	61c Jun	1.15 Sep
York Knitting class A	*	--	6⅜	6⅜	100	6⅛ Oct	7⅛ Jun
Class B	*	--	2¾	2¾	200	1¾ Jun	3 Mar

Toronto Stock Exchange—Curb Section

Canadian Funds

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
British Columbia Pulp & Paper com	*	--	84	84	25	75 Sep	114 Jan
Brown Co common	1	--	3	3	160	2 May	4 Jan
Preferred	100	87¾	87¾	88	145	70¼ Jun	103 Feb
Bulolo Gold	5	--	9.65	9.65	140	9.65 Dec	16½ Jun
Canada and Dominion Sugar	*	22¾	22¾	22⅞	590	19 Feb	23 Nov
Canada Vinegars	*	12⅜	12⅜	12½	190	11¾ Sep	13¼ Jan
Canadian Fairbanks Morse com	*	38	36⅝	38	60	30 July	38 Dec
Canadian Industries common	*	23½	23½	23½	25	19½ Jun	24¼ Nov
Canadian Marconi	1	2¾	2½	2¾	3,610	1.15 July	2.75 Nov
Canadian Vickers	*	--	92½	94½	340	60 Jun	94½ Dec
Canadian Western Lumber	*	4	3⅛	4	12 850	3⅛ May	4 Apr
Consolidated Paper	*	18⅞	18¾	19½	5,420	13½ Jun	20⅝ Nov
Dalhousie Oil	*	44c	44c	46½c	7,900	26c Jun	59½ Oct
Disher Steel preferred	*	24¼	24¼	24¼	215	20 May	24¼ Nov
Dominion Bridge	*	39⅜	39	39⅜	550	31¾ Jan	42¼ Nov
Dominion Glass common	*	--	46½	46½	50	36 Feb	46½ Nov
Donnacona Paper	*	--	17½	17½	50	13¾ Jun	20 Mar
Foothills Oil	*	3.00	3.00	3.10	1,300	2.30 Aug	3.75 Nov
Hayes Steel	*	--	29¾	23¾	2,500	21¾ Aug	33 Oct
International Paper common	*	75	73¼	75	3,725	43½ Jun	75 Dec
International Utilities	5	20¾	20	20¾	9,536	13⅝ Jun	20¾ Dec
Minnesota & Ontario Paper	*	16½	16½	16½	1,205	12¼ Jun	22¼ Jan
Ogilvie Flour	*	--	20	20	325	20 Dec	26½ Jan
Pend Oreille	1	--	5.65	5.70	4,010	3.35 May	6.70 Jan
Price Bros	*	62¼	62¼	62¼	10	45½ Jun	63 Sep
Southmount Investment	*	--	43c	43c	180	40c Mar	45c May
Southwest Petroleum	*	25c	25c	35c	1,025	25c July	40c Oct
Temiskaming Mining	1	--	5½c	5½c	2,000	5¼c Nov	8½c Aug
Yukon Consolidated	1	--	57c	57c	1,000	50c Oct	79c Jan

For footnotes see page 44.

Digitized for FRASER
http://fraser.stlouisfed.org/

OVER-THE-COUNTER SECURITIES

Quotations for Friday, December 9, 1949

Investing Companies

Mutual Funds—	Par	Bid	Ask
Aeronautical Securities	1	5.12	5.62
Affiliated Fund Inc	1¼	4.08	4.42
Amerex Holding Corp	10	32¼	33¾
American Business Shares	1	3.83	4.14
Axe-Houghton Fund Inc	1	7.43	8.03
Axe-Houghton Fund B	5	14.56	15.83
Beneficial Corp	1	5⅝	6⅜
Blair Holdings Corp	1	2⅜	2¾
Bond Inv Tr of America	*	93.89	97.80
Boston Fund Inc	1	21.26	22.98
Bowling Green Fund Inc	10c	8.72	8.73
Broad Street Invest Corp	5	16.53	17.87
Bullock Fund Ltd	1	18.27	20.02
Century Shares Trust	1	36.75	39.51
Chemical Fund	1	14.97	16.19
Christiana Securities com	100	3,920	4,070
Preferred	100	137	142
Commonwealth Investment	1	5.63	6.12
Delaware Fund	1	13.89	15.29
Dividend Shares	25c	1.51	1.66
Eaton & Howard—			
Balanced Fund	1	27.09	28.97
Stock Fund	1	18.16	19.41
Equity Fund Inc	20c	3.94	4.15
Fidelity Fund Inc	5	26.70	28.86
Financial Industrial Fund Inc	1	1.85	2.04
First Boston Corp	10	32	33¾
First Mutual Trust Fund	1	5.19	5.77
Franklin Custodian Funds Inc—			
Preferred stock series	1c	5.69	6.24
Common stock series	1c	5.04	5.53
Fundamental Investors Inc	2	x14.44	15.82
Gas Industries Fund Inc	1	16.47	17.81
General Capital Corp	1	51.00	54.92
General Investors Trust	1	4.83	5.18
Group Securities—			
Agricultural shares	1c	6.78	7.44
Automobile shares	1c	5.88	6.45
Aviation shares	1c	5.37	5.39
Building shares	1c	7.45	8.17
Chemical shares	1c	6.38	7.00
Electrical Equipment shares	1c	9.35	10.24
Food shares	1c	4.67	5.13
Fully Administered shares	1c	6.99	7.67
General bond shares	1c	7.33	8.04
Industrial Machinery shares	1c	6.68	7.33
Institutional bond shares	1c	9.00	9.45
Investing Company shares	1c	8.49	9.30
Low Priced shares	1c	5.40	5.93
Merchandising shares	1c	7.58	8.31
Mining shares	1c	5.24	5.75
Petroleum shares	1c	7.64	8.38
Railroad Bond shares	1c	2.36	2.61
RR Equipment shares	1c	3.41	3.75
Railroad stock shares	1c	4.24	4.66
Steel shares	1c	4.66	5.12
Tobacco shares	1c	4.64	5.10
Utility shares	1c	5.82	6.39
Howe Plan Fund Inc	1	4.38	4.73
Income Foundation Fund	10c	1.77	1.92
Incorporated Investors	5	22.20	24.00
Institutional Shares Ltd—			
Aviation Group shares	1c	7.82	8.57
Bank Group shares	1c	76c	84c
Insurance Group shares	1c	1.12	1.23
Stock and Bond Group	1c	12.28	13.45
Investment Co of America	1	10.25	11.14
Investment Trust of Boston	1	7.73	8.47
Investors Management Fund	1	x14.05	14.38
Keystone Custodian Funds—			
B-1 (Investment Bonds)	1	27.31	28.54
B-2 (Medium Grade Bds)	1	23.04	25.14
B-3 (Low Priced Bonds)	1	16.36	17.85
B-4 (Speculative Bonds)	1	9.36	10.22
K-1 (Income pfd Stocks)	1	15.62	17.04
K-2 (Appreciation pfd Stks)	1	21.87	23.86
S-1 (Quality common Stks)	1	28.26	30.82
S-2 (Income com Stocks)	1	14.70	16.04
S-3 (Appreciation com Stks)	1	11.50	12.55
S-4 (Low Priced com Stks)	1	4.69	5.12
Knickerbocker Fund	1	4.60	5.04
Lexington Trust Fund	25c	2.40	2.62
Loomis Sayles Mutual Fund	*	99.70	101.73
Loomis Sayles Second Fund	10	48.60	49.59
Managed Funds—			
Automobile shares	1c	3.26	3.60
Business Equipment shares	1c	3.55	3.92
Electrical Equipment shares	1c	3.84	4.23
General Industries shares	1c	3.22	3.55
Home Furnishings shares	1c	3.56	3.93
Non-Ferrous Metals	1c	3.08	3.40
Paper shares	1c	3.73	4.11
Petroleum shares	1c	4.13	4.55
Steel shares	1c	3.90	4.30
Manhattan Bond Fund Inc	10c	7.15	7.84
Mass Investors Trust—			
Ctfs of beneficial interest	1	x26.89	29.07
Mass Investors 2nd Fund Inc	1	x12.26	13.25
Mutual Fund of Boston Inc	1	13.87	15.06
Mutual Invest Fund Inc	1	14.54	16.07
Nation-Wide Securities—			
Balanced Fund	1	14.00	15.03
National Investors Corp	1	9.39	10.15
National Security Series—			
Bond series	1	6.78	7.41
Low Priced Bond Series	1	6.15	6.72
Preferred Stock Series	1	6.51	7.11
Income Series	1	4.19	4.58
Speculative Series	1	2.91	3.18
Stock Series	1	4.63	5.06
Industrial Stock Series	1	5.94	6.49
Selected Group Series	1	3.51	3.84
Low Priced Com Stock Series	1	3.62	3.96
New England Fund	1	15.25	16.40
New York Stocks Inc—			
Agricuture	1	9.66	10.59
Automobile	1	6.25	6.85
Aviation	1	6.59	7.22
Bank stock	1	10.52	11.53
Building supply	1	8.37	9.17
Chemical	1	11.32	12.41
Corporate bond series	1	10.76	11.42
Diversified Industry	1	3.84	4.21
Diversified Investment Fund	1	10.84	11.88
Diversified preferred stock	1	10.08	11.05
Electrical equipment	1	8.04	8.81
Insurance stock	1	12.57	13.78
Machinery	1	9.67	10.60
Merchandising	1	10.78	11.81
Metals	1	8.15	8.93
Oils	1	15.58	17.07
Pacific Coast Invest Fund	1	10.67	11.69
Public Utility	1	8.00	8.77
Railroad	1	4.97	5.45
Railroad equipment	1	5.97	6.54
Steel	1	7.80	8.58
Tobacco	1	11.27	12.35
Petroleum & Trading	5	15	--
Putnam (Geo) Fund	1	15.29	16.44
Republic Investors Fund	1	2.37	2.60
Scudder, Stevens & Clark Fund Inc (net asset value)	*	x50.68	50.68
Selected Amer Shares	2½	10.85	11.75
Shareholders Trust of Boston	1	20⅝	21⅞
Sovereign Investors	1	5.82	6.37
Standard Invest Co Inc	10c	99c	1.09
State Street Investment Corp	*	53.00	56.00
Television Fund Inc	1	9.99	10.89
Trusteed Industry Shares	25c	70c	79c
Union Bond Fund series A	1	21.42	--
Series B	1	17.75	18.89
Series C	1	6.00	--
Union Preferred Stock Fund	1	18.85	--
Union Common Stock Fund	1	7.20	--
United Income Fund Shares	1	9.56	10.39
Wall Street Investing Corp	1	10.24	10.45
Wellington Fund	1	x17.58	19.18
Whitehall Fund Inc	1	16.84	18.11
Wisconsin Investment Co	1	3.61	3.91
Unit Type Trusts—			
Diversified Trustee Shares—			
Series E	2.50	7.25	8.35
Independence Trust Shares	1	2.15	2.45
North Amer Trust Shares—			
Series 1955	1	3.85	--
Series 1956	1	2.36	--

Insurance Companies

	Par	Bid	Ask
Aetna Casualty & Surety	10	93½	--
Aetna Insurance	10	61	63
Aetna Life	10	79¾	82¾
Agricultural	25	72	75
American Alliance	10	25	26½
American Automobile	4	50	--
American Casualty	5	15½	16½
American Equitable Assur	5	23⅝	25⅛
American Fidelity & Casualty	5	14½	16
American of Newark	2½	21⅞	23⅛
American Re-Insurance	10	31¾	33¾
American Surety	25	61½	64
Automobile	10	49	52
Bankers & Shippers	25	99	105
Boston	10	72½	75
Camden Fire	5	22¼	23¾
Connecticut General Life	10	65	68
Continental Casualty	10	63¾	66½
Crum & Forster Inc	10	35½	37½
Employees Group Assoc	*	37	39
Employers Reinsurance	10	62½	65½
Federal	10	67	--
Fidelity & Deposit of Md	10	65½	69½
Fire Assn of Phila	10	74¾	77¾
Fireman's Fund of Frisco	10	93½	96½
Firemen's of Newark	5	20	21¼
General Reinsurance Corp	10	30½	32½
Glens Falls	5	53	55
Globe & Republic	5	11¾	12¾
Globe & Rutgers Fire com	15	47	50
2nd preferred	15	91½	--
Great American	5	38½	40
Hanover Fire	10	33¾	35¾
Hartford Fire	10	123½	128½
Hartford Steambollor	10	39½	42
Home	5	35½	37
Insur Co of North America	10	125	129
Jersey Insurance of N Y	20	48½	52½
Maryland Casualty common	1	17⅞	18⅞
$2.10 Prior preferred	10	49½	52½
$1.05 Convertible preferred	5	24¼	25¾
Massachusetts Bonding	5	29½	31½
Merchant Fire Assurance	5	33¼	35¼
Merchants & Mfrs	4	8⅜	9⅛
National Casualty (Detroit)	10	29	31
National Fire	10	61	63
National Union Fire	5	38¼	40¼
New Amsterdam Casualty	2	39	41
New Hampshire Fire	10	x46	46
New York Fire	5	18	19½
North River	2.50	27¼	28¾
Northern	12.50	111½	--
Pacific Fire	25	124	--
Pacific Indemnity Co	10	61	--
Peerless Casualty Co	5	15	16½
Phoenix	10	103	106
Preferred Accident	5	6⅝	7⅝
Providence-Washington	10	35	37
Reinsurance Corp (N Y)	2	7	8
Republic (Texas)	10	31	--
St Paul Fire & Marine	12½	102	105
Seaboard Surety	10	52½	56½
Security (New Haven)	10	36¾	38¾
Springfield Fire & Marine	10	46¼	48¼
Standard Accident	10	35½	37½
Travelers	100	447	462
U S Fidelity & Guaranty Co	2	60	62
U S Fire	4	66½	69½
U S Guarantee	10	83½	--
Westchester Fire	2	22½	24

Obligations Of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask
1⅝s Jan. 20, 1950	100	100.2
1.25s Feb 15, 1950	100	100.2
1.35s Sept. 15, 1950	100.1	100.3
Other Issues		
Panama Canal 3s 1961	119	120

Federal Land Bank Bonds—	Bid	Ask
1¼s May 1, 1952-1950	99.20	99.26
1½s Jan. 1, 1953-1951	100	100.8
2¼s Feb. 1, 1955-1953	102.6	102.14
1¾s Oct. 1, 1957-1955	100.8	100.11

U. S. Certificates of Indebtedness

Maturity—	Int. Rate	Dollar Price Bid	Ask
Treasury Notes—			
‡April 1, 1950	1⅜%	100.0819	.0940
Certificates of Indebtedness—		Bid	Ask
‡1¼s Jan. 1, 1950		100.0075	.0108
‡1¼s Feb. 1. 1950		100.0192	.0263
‡1¼s Mar. 1, 1950		100.0300	.0409

Maturity—	Bid	Ask
Certificates of Indebt (cont)—		
‡1¼s Apr. 1, 1950	100.0421	.0603
‡1¼s June 1, 1950	100.0618	.0712
‡1¼s July 1, 1950	100.0732	.0842
‡1⅛s Sept. 15, 1950	100.0090	.0241
‡1½s Oct. 1, 1950	100.0020	.0179

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask
1.55%	4- 1-49	1- 3-50	b1.25	1.10%
1.50%	7- 1-49	1- 3-50	b1.25	1.10%
1.55%	5- 2-49	2- 1-50	b1.25	1.10%
1.55%	6- 1-49	3- 1-50	b1.25	1.15%
1.55%	7- 1-49	4- 3-50	b1.30	1.15%

Rate	Dated	Due	Bid	Ask
1.35%	8- 1-49	5- 1-50	b1.30	1.15%
1.35%	9- 1-49	6- 1-50	b1.30	1.15%
1.30%	10- 3-49	7- 3-50	b1.30	1.15%
1.30%	11- 1-49	8- 1-50	b1.30	1.15%
1.30%	12- 1-49	9- 1-50	b1.30	1.15%

United States Treasury Bills

	Bid	Ask
Dec. 15, 1949	b1.12	0.90%
Dec. 22, 1949	b1.12	0.90%
Dec. 29, 1949	b1.12	0.90%
Jan. 5, 1950	b1.12	1.00%
Jan. 12, 1950	b1.12	1.04%
Jan. 19, 1950	b1.12	1.04%
Jan. 26, 1950	b1.12	1.04%
Feb. 2, 1950	b1.12	1.06%
Feb. 9, 1950	b1.12	1.06%
Feb. 16, 1950	b1.12	1.06%
Feb. 23, 1950	b1.12	1.06%
Mar. 2, 1950	b1.12	1.06%
Mar. 9, 1950	b1.12	1.08%

Banks & Trust Companies

New York	Par	Bid	Ask
Bank of the Manhattan Co	10	25	26½
Bank of New York & Fifth Avenue	100	316	331
Bankers Trust	10	43	45
Brooklyn Trust	100	145	153
Central Hanover Bank & Trust	20	93	96
Chase National Bank	15	34⅜	36⅜
Chemical Bank & Trust	10	41¾	43¾
Commercial National Bank & Trust Co	20	49¼	51¼
Continental Bank & Trust— Stamped		10	10¾
Corn Exchange Bank & Trust	20	56	58
County Trust Co (White Plains, N Y)	16	35	37
Empire Trust	50	93	96
Federation Bank & Trust	10	21½	23
Fiduciary Trust	10	28½	30
First National Bank	100	1,190	1,250
Guaranty Trust	100	285	294
Industrial Bank of Commerce	10	27½	31
Irving Trust	10	16⅞	17⅞
Kings County Trust	100	1,520	1,560
Lawyers Trust	25	41½	43½
Manufacturers Trust Co	20	51¾	53¾
Morgan (J P) & Co Inc	100	240	246
National City Bank	12½	42¼	44¼
New York Trust	25	85¼	88¼
Public Nat'l Bank & Trust	17½	43⅜	45⅝
Sterling National	25	88	92
Title Guarantee & Trust	12	7⅞	8⅝
United States Trust	100	630	660

Chicago	Par	Bid	Ask
City Natl Bank & Trust	100	195	205
Continental Illinois National Bank & Trust	33⅓	83	85½
First National Bank	100	191	198
Harris Trust & Savings	100	330	--
Northern Trust Co	100	570	--
Cleveland			
Central National Bank	20	31½	33½
Cleveland Trust Co	100	300	315
National City Bank	16	33	34½
Detroit			
National Bank of Detroit	10	34¼	35¾
Pittsburgh			
Farmers Deposit Natl Bank	100	295	--
Mellon Natl Bank & Trust	100	x270	290
Peoples First National Bank & Trust	20	34	36
Portland			
First National Bank	12½	71	--
United States Natl Bank	20	57	59
San Francisco			
Bank of Amer N T & S A	12½	43¾	45¾

Recent Security Issues

Bonds—	Bid	Ask
Bell Telephone of Pa 3s 1974	105½	106¼
Calif Oregon Power 2⅞s 1979	101⅝	101¾
Duke Power 2⅞s 1979	105⅛	105½
Gas Service Co 2⅞s 1969	101⅛	101½
Kansas Power & Light— 1st mortgage 2⅞s 1979	104½	105¼
Kentucky & W Va Pow 3s 1979	103	104
Narragansett Elec 3s 1978	105½	106½
New England Power 3s 1978	105	106
No States Pow (Wisc) 3s 1979	105	106
Ohio Power 3s 1978	105½	106
Public Serv of Indiana 3s 1979	104¼	105
Tenn Gas Transmission 3s 1963	102¼	102¾
West Penn Elec 3½s 1974	k--	--

Stocks—	Par	Bid	Ask
Cen Ariz Lt & Pwr $2.50 pfd	50	51¼	52¼
Central Hudson Gas & Elec— 4.75% preferred	100	105	106¼
Conn Lt & Pow $2.20 pfd	*	51½	52
$2.04 preferred	*	51¼	51¾
Delaware Power & Light— 4.28% preferred	100	105½	--
Hartford Electric 3.90c pfd	50	51¼	52
Iowa Southern Util 5½% pfd	30	33¼	33¾
N Y State Elec & Gas— 4½% pfd (series 1949)	100	107	108
Penn Pow & Lgt 4½% pfd	100	105½	107
Pub Ser (Colorado) 4.40%	100	116½	117½
Pub Serv of Okla 4.65% pfd	100	107	--
Rochester Gas & Elec— $4.75 preferred series G	100	106	107½
San Diego Gas & Elec— 4½% preferred	20	21	21½
Staten Island Edison— 4.90% preferred	100	107	108½
Tenn Gas Transmission— $4.65 preferred	100	106⅞	107⅞
Union Electric Co of Missouri— 4% preferred	*	102	102½

a Odd lot sale (not included in year's range). b Big yield price. d Deferred delivery sales (not included in year's range). e Ex-interest. f Flat price. k Admitted to listing on N. Y. Stock Exchange. n Admitted to trading N. Y. Curb. r Cash sales (not included in year's range). t-Ex-liquidating dividend. (Un) Admitted to Unlisted Trading privileges. wd When delivered. wi When issued. x Ex-dividend. y-Ex-rights. z Ex-stock dividend.

*No par value. †In default. ‡These bonds are subject to all Federal taxes. §1949 range adjusted (50% stock div. paid on Aug. 31).

Digitized for FRASER
http://fraser.stlouisfed.org/

THE COURSE OF BANK CLEARINGS

Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Dec. 10, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 1.1% above those for the corresponding week last year. Our preliminary totals stand at $14,142,191,722 against $13,985,011,379 for the same week in 1948. At this center there is a gain for the week ended Friday of 2.9%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Dec. 10	1949	1948	Per Cent
New York	$7,273,785,989	$7,066,882,163	+ 2.9
Chicago	666,742,395	607,698,872	+ 9.7
Philadelphia	877,000,000	880,000,000	— 0.3
Boston	431,279,751	431,471,349	— 0.1
Kansas City	245,057,193	267,440,232	— 8.4
St. Louis	240,600,000	255,200,000	— 5.7
San Francisco	334,577,000	306,518,000	+ 9.2
Pittsburgh	268,726,893	293,707,625	— 8.5
Cleveland	271,722,805	309,463,073	— 9.9
Baltimore	205,470,224	209,913,149	— 2.1
Ten cities five days	$10,814,962,253	$10,628,294,463	+ 1.8
Other cities, five days	2,676,085,525	2,585,759,145	+ 3.5
Total all cities, five days	$13,491,047,778	$13,214,053,608	+ 2.1
All cities, one day	651,143,944	770,957,771	—15.5
Total all cities for week	$14,142,191,722	$13,985,011,379	+ 1.1

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous — the week ended Dec. 3. For that week there was a decrease of 5.9%, the aggregate of clearings for the whole country having amounted to $14,686,307,467, against $15,615,150,827 in the same week in 1948. Outside of this city there was a decrease of 5.2%, the bank clearings at this center having recorded a decrease of 6.6%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals register a decline of 6.6%, in the Boston Reserve District of 4.1% and in the Philadelphia Reserve District of 3.9%. The Atlanta Reserve District enjoys a gain of 3.6% but the Cleveland Reserve District suffers a loss of 14.3% and the Richmond Reserve District of 0.7%. In the Chicago Reserve District the totals are smaller by 9.8%, in the St. Louis Reserve District by 0.1% and in the Minneapolis Reserve District by 9.4%. In the Kansas City Reserve District the totals show a decrease of 11.7%, in the Dallas Reserve District of 0.4% and in the San Francisco Reserve District of 4.0%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Dec. 3— Federal Reserve Districts		1949	1948	Inc. or Dec. %	1947	1946
		$	$		$	$
1st Boston	12 cities	570,368,444	594,490,618	— 4.1	577,190,361	512,437,661
2nd New York	12 "	7,810,669,737	8,358,678,979	— 6.6	8,960,813,616	7,667,436,815
3rd Philadelphia	11 "	973,511,633	1,012,858,089	— 3.9	1,043,243,146	875,052,457
4th Cleveland	7 "	794,646,595	926,834,978	—14.3	834,339,243	716,619,919
5th Richmond	6 "	439,144,090	442,088,271	— 0.7	439,746,435	403,179,748
6th Atlanta	10 "	654,420,539	631,825,330	+ 3.6	584,420,400	570,811,656
7th Chicago	17 "	949,859,236	1,052,719,023	— 9.8	988,112,971	857,188,188
8th St. Louis	4 "	524,037,711	524,212,227	— 0.1	536,843,520	447,331,596
9th Minneapolis	7 "	411,465,299	417,326,208	— 9.4	398,798,734	334,317,613
10th Kansas City	10 "	462,846,210	524,450,816	—11.7	517,417,205	438,731,096
11th Dallas	6 "	311,476,267	312,736,373	— 0.4	296,605,988	245,462,559
12th San Francisco	10 "	783,861,706	816,929,915	— 4.0	776,684,870	686,837,226
Total	112 cities	14,686,307,467	15,615,150,827	— 5.9	15,954,216,489	13,755,406,534
Outside New York City		7,131,389,595	7,522,741,667	— 5.2	7,251,474,615	6,312,464,683

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The 1948 follow:

Description—	Month of November		Eleven Months	
Stocks—	1949	1948	1949	1948
Number of shs.	27,243,935	28,318,553	232,910,279	274,256,045
Bonds—				
Railroad & misc.	$67,064,500	$69,115,000	$633,727,200	$855,198,800
Internat'l Bank	29,000	99,000	907,000	3,902,000
Foreign govt.	7,598,000	5,287,020	83,801,570	75,443,660
U. S. Government		36,000	473,500	1,222,000
Total bonds	$74,691,500	$74,537,020	$718,869,270	$935,766,460

The volume of transactions in share properties on the New York Stock Exchange for the first 11 months of 1946 to 1949 is indicated in the following:

Months—	1949 No. Shares	1948 No. Shares	1947 No. Shares	1946 No. Shares
January	18,825,034	20,217,606	23,556,803	51,510,197
February	17,179,755	16,801,286	23,757,877	34,092,745
March	21,135,600	22,992,575	19,336,900	25,663,765
1st Quarter	57,140,389	60,011,467	66,651,580	111,266,707
April	19,313,984	34,612,565	20,619,550	31,426,715
May	18,179,374	42,769,258	20,615,786	30,409,809
June	17,767,357	30,922,212	17,482,740	21,716,872
2nd Quarter	55,260,715	108,304,035	58,718,076	83,553,396
Six Months	112,401,104	168,315,502	125,369,656	194,820,103
July	18,751,895	24,585,115	25,472,787	20,595,100
August	21,785,250	15,039,275	14,153,458	20,807,082
September	23,837,155	17,563,530	16,017,170	43,450,216
3rd Quarter	64,374,300	57,187,920	55,643,415	84,852,398
Nine Months	176,775,404	225,503,422	181,013,071	279,672,501
October	28,890,940	20,434,070	28,634,629	30,383,870
November	27,243,935	28,318,553	16,370,922	23,819,359

The course of bank clearings at leading cities for the month of November and the 11 months ended with November in each of the four years is shown below.

BANK CLEARINGS AT LEADING CITIES IN NOVEMBER

(000,000 omitted)	Month of November				Jan. 1 to Nov. 30			
	1949	1948	1947	1946	1949	1948	1947	1946
	$	$	$	$	$	$	$	$
New York	28,645	28,591	27,288	28,395	323,740	335,122	323,499	331,567
Chicago	2,950	3,220	3,111	2,844	32,632	35,254	33,095	28,914
Boston	2,068	2,130	1,897	1,847	20,914	21,609	20,829	19,552
Philadelphia	3,765	4,012	3,538	3,434	41,152	43,187	39,039	36,404
St. Louis	1,148	1,296	1,091	954	12,419	13,173	11,596	10,130
Pittsburgh	1,071	1,356	1,091	1,048	13,446	14,121	12,336	11,667
San Fran.	1,646	1,663	1,668	1,637	17,654	18,915	17,695	16,549
Baltimore	908	947	820	784	9,846	10,056	9,076	8,369
Cincinnati	686	780	673	632	7,753	8,327	7,484	6,458
Kansas City	1,251	1,416	1,275	1,184	13,793	15,585	13,968	11,663
Cleveland	1,169	1,438	1,221	1,144	13,813	15,227	13,392	11,405
Minneapolis	1,068	1,233	1,087	968	11,664	12,895	11,329	9,404
New Orl'ns	543	563	486	499	5,762	5,632	5,208	5,055
Detroit	1,541	1,730	1,528	1,340	17,839	18,220	16,079	13,738
Louisville	511	550	471	409	5,492	5,572	4,937	4,221
Omaha	505	537	493	436	5,376	5,714	5,328	4,310
Providence	112	113	102	100	1,164	1,235	1,148	1,056
Milwaukee	258	263	219	204	2,811	2,811	2,449	2,138
Buffalo	335	370	338	315	3,700	3,944	3,695	3,107
St. Paul	397	424	364	310	4,155	4,151	3,605	2,969
Denver	463	480	437	379	4,720	4,952	4,428	3,833
Indian'polis	231	234	212	196	2,498	2,495	2,226	1,880
Richmond	543	572	518	518	5,875	5,945	5,399	4,912
Memphis	543	521	520	396	4,433	4,272	4,032	3,229
Seattle	496	505	407	395	5,290	5,611	4,773	4,237
Salt Lake C.	234	263	225	190	2,537	2,624	2,199	1,786
Hartford	103	105	95	85	1,194	1,164	1,093	958
Tot.27cities	53,190	55,312	51,195	50,643	591,672	617,813	579,937	559,511
Other cities	8,913	9,088	8,003	7,091	93,752	95,610	82,498	70,131
Total all	62,103	64,400	59,198	57,734	685,424	713,423	662,435	629,642
Out. N.Y.C.	33,457	35,809	31,909	29,339	361,684	378,301	338,936	298,074

We also furnish today a summary of the clearings for the month of November. For that month there was a decrease for the entire body of clearing houses of 3.6%, the 1949 aggregate of clearings having been $62,103,087,785 and the 1948 aggregate of $64,400,716,970. In the New York Reserve District the totals show a gain of 0.1%, but in the Boston Reserve District the totals record a loss of 2.7% and in the Philadelphia Reserve District of 6.0%. In the Cleveland Reserve District the totals register a decline of 16.7%, in the Richmond Reserve District of 2.5% and in the Atlanta Reserve District of 1.1%. The Chicago Reserve District suffers a falling off of 8.1%, the St. Louis Reserve District of 6.9% and the Minneapolis Reserve District of 11.3%. In the Kansas City Reserve District the totals are smaller by 8.7%, in the Dallas Reserve District by 1.9% and in the San Francisco Reserve District by 2.6%.

Month of November— Federal Reserve Districts		1949	1948	Inc. or Dec. %	1947	1946
		$	$		$	$
1st Boston	14 cities	2,462,717,105	2,530,324,848	— 2.7	2,257,198,016	2,187,135,604
2nd New York	14 "	29,742,766,571	29,731,535,745	+ 0.1	28,281,706,107	29,345,160,889
3rd Philadelphia	16 "	3,966,538,932	4,220,199,250	— 6.0	3,718,986,602	3,601,144,150
4th Cleveland	17 "	3,319,399,243	3,982,664,910	—16.7	3,342,309,136	3,140,144,517
5th Richmond	8 "	1,903,558,729	1,952,315,519	— 2.5	1,717,209,004	1,661,262,858
6th Atlanta	16 "	2,955,797,912	2,987,304,075	— 1.1	2,595,181,593	2,551,839,418
7th Chicago	30 "	5,543,914,497	6,031,079,568	— 8.1	5,618,769,498	5,071,940,528
8th St. Louis	7 "	2,226,543,420	2,391,675,803	— 6.9	2,106,455,281	1,778,916,838
9th Minneapolis	16 "	1,670,494,691	1,883,356,119	—11.3	1,643,316,143	1,449,619,309
10th Kansas City	15 "	2,552,100,864	2,795,883,527	— 8.7	2,515,119,694	2,238,585,559
11th Dallas	11 "	2,338,707,415	2,383,975,867	— 1.9	2,104,978,971	1,727,947,959
12th San Francisco	19 "	3,420,448,406	3,510,401,739	— 2.6	3,297,053,332	2,981,069,522
Total	183 cities	62,103,087,785	64,400,716,970	— 3.6	59,198,283,377	57,734,767,151
Outside New York City		33,457,932,712	35,809,338,516	— 6.6	31,909,787,127	29,339,040,046

We append another table showing clearings by Federal Reserve Districts in the 11 months for four years:

Federal Reserve Districts		Eleven Months 1949	Eleven Months 1948	Inc. or Dec. %	Eleven Months 1947	Eleven Months 1946
		$	$		$	$
1st Boston	14 cities	5,114,831,957	25,937,607,812	— 3.2	24,770,222,727	23,121,499,478
2nd New York	14 "	335,966,033,854	347,629,833,964	— 3.4	334,670,394,019	341,278,804,968
3rd Philadelphia	16 "	43,378,123,911	45,443,544,498	— 4.5	41,037,453,873	38,134,294,156
4th Cleveland	17 "	39,399,261,925	42,175,602,117	— 6.6	37,004,851,281	32,738,917,902
5th Richmond	8 "	20,483,362,641	20,532,122,059	— 0.2	18,644,434,367	17,047,238,097
6th Atlanta	16 "	30,443,899,291	30,616,597,411	— 0.6	27,823,329,175	25,159,600,180
7th Chicago	30 "	61,878,668,200	65,036,252,467	— 4.9	59,573,986,213	51,311,766,214
8th St. Louis	7 "	22,590,852,633	23,267,412,258	— 2.9	20,787,587,828	17,758,497,742
9th Minneapolis	16 "	17,890,381,265	19,188,357,155	— 6.8	16,813,604,460	13,896,837,294
10th Kansas City	15 "	27,466,787,586	29,893,173,223	— 8.1	26,722,830,517	22,154,459,025
11th Dallas	11 "	24,426,820,495	25,027,321,333	— 2.4	20,809,398,538	17,069,997,533
12th San Francisco	19 "	36,385,631,358	38,675,354,931	— 5.9	33,777,701,640	29,970,484,985
Total	183 cities	685,424,655,116	713,423,179,228	— 3.9	662,435,794,638	629,642,397,574
Outside New York City		361,684,510,573	378,301,030,072	— 4.4	338,936,732,632	298,074,871,281

The following compilation covers the clearings by months since Jan. 1, 1949 and 1948.

MONTHLY CLEARINGS

Months—	Clearings, Total All			Clearings Outside New York		
	1949	1948	Inc. or Dec. %	1949	1948	Inc. or Dec. %
	$	$		$	$	
January	64,919,266,305	66,696,852,755	— 2.7	34,301,881,896	35,545,654,953	— 3.5
February	56,098,307,679	57,470,663,632	— 2.4	29,710,132,367	29,923,848,922	— 0.7
March	67,473,571,210	69,179,885,164	— 2.5	35,559,789,847	35,336,817,667	— 0.6
Total, 1st Quarter	188,491,145,194	193,347,401,551	— 2.5	99,571,804,110	100,806,321,542	— 1.2
April	60,467,523,522	65,683,182,576	— 7.9	32,246,290,957	33,839,268,189	— 4.4
May	61,328,509,538	62,064,219,618	— 1.2	31,894,721,758	32,597,114,173	— 2.2
June	66,266,537,592	69,422,367,362	— 4.5	33,625,838,907	35,448,835,893	— 5.1
Total, 2nd Quarter	188,062,570,652	197,169,769,556	— 4.6	97,766,851,622	101,885,218,255	— 4.0
Total, 6 Months	376,553,715,846	390,517,171,107	— 3.6	197,338,655,732	202,691,539,797	— 2.6
July	60,116,443,954	65,667,968,051	— 8.5	30,961,385,266	34,837,901,644	—11.1
August	61,332,548,193	62,188,839,063	— 1.4	32,617,197,751	33,940,101,695	— 3.9
September	62,622,919,956	65,022,194,551	— 3.7	33,198,806,393	35,147,049,748	— 5.5
Total 3rd Quarter	184,071,912,103	192,879,001,665	— 4.6	96,777,389,410	103,925,053,087	— 6.9
Total 9 Months	560,625,627,949	583,396,172,772	— 3.9	294,116,045,142	306,616,592,884	— 4.1
October	62,695,939,382	65,626,289,486	— 4.5	34,110,532,719	35,875,098,672	— 4.9
November	62,103,087,785	64,400,716,970	— 3.6	33,457,932,712	35,809,338,516	— 6.6
Total 11 Months	685,424,655,116	713,423,179,228	— 3.9	361,684,510,573	378,301,030,072	— 4.4

We now add our detailed statement showing the figures for each City for the month of November and the week ended Dec. 3 for four years:

Clearings at—	Month of November			Jan. 1 to Oct. 31			Week Ended December 3				
	1949	1948	Inc. or Dec. %	1949	1948	Inc. or Dec. %	1949	1948	Inc. or Dec. %	1947	1946
	$	$		$	$		$	$		$	$
First Federal Reserve District—Boston—											
Me.—Bangor	6,805,845	7,142,862	— 4.7	79,039,748	88,928,237	—11.1	1,672,321	1,803,579	— 7.3	2,018,190	1,887,921
Portland	16,553,908	17,925,668	— 7.7	190,477,916	210,905,501	— 9.7	4,168,615	4,742,172	—12.1	4,763,249	4,469,940
Mass.—Boston	2,068,477,978	2,130,710,268	— 2.9	20,914,013,122	21,609,047,678	— 3.2	475,697,421	498,397,873	— 4.6	483,743,918	433,967,127
Fall River	9,183,455	9,750,341	— 5.8	85,222,460	92,129,552	— 7.5	2,015,128	1,753,952	+14.9	1,865,199	1,647,416
Holyoke	5,022,634	4,849,999	+ 3.6	45,979,993	48,662,858	— 5.5					
Lowell	5,078,207	4,825,842	+ 5.2	43,191,927	42,118,764	+ 2.5	816,811	1,063,740	—23.2	886,525	961,821
New Bedford	8,431,210	8,101,680	+ 4.1	86,761,662	90,845,354	— 4.5	1,952,731	1,878,955	+ 3.9	2,160,740	1,715,432
Springfield	38,496,566	36,115,967	+ 6.6	364,881,269	366,879,104	— 0.5	8,520,653	8,291,049	+ 2.8	8,011,901	6,741,158
Worcester	23,796,339	24,424,450	— 2.6	247,854,125	259,271,131	— 4.4	5,765,319	5,883,511	— 2.0	5,531,508	4,960,081
Conn.—Hartford	103,772,652	105,273,843	— 1.4	1,194,794,818	1,164,493,012	+ 2.6	25,701,992	25,701,996	— 0.1	27,290,095	21,646,145
New Haven	45,457,443	49,218,630	— 7.6	503,878,010	527,012,704	— 4.4	11,612,805	14,735,400	—21.2	12,610,100	9,370,650
Waterbury	12,738,000	12,309,700	+ 3.5	130,178,800	132,308,200	— 1.6					
R. I.—Providence	112,682,500	113,077,400	— 0.3	1,164,118,700	1,235,489,700	— 5.8	30,680,200	28,326,300	+ 8.3	25,958,500	22,874,500
N. H.—Manchester	6,220,368	6,598,198	— 5.7	64,439,407	69,516,017	— 7.3	1,764,448	1,912,091	— 7.7	2,350,436	2,195,470
Total (14 cities)	2,462,717,105	2,530,324,848	— 2.7	25,114,831,957	25,937,607,812	— 3.2	570,368,444	594,490,618	— 4.1	577,190,361	512,437,661

Digitized for FRASER
http://fraser.stlouisfed.org/

Clearings at—	Month of November 1949 $	1948 $	Inc. or Dec. %	Jan. 1 to Nov. 30 1949 $	1948 $	Inc or Dec %	Week Ended December 3 1949 $	1948 $	Inc. or Dec. %	1947 $	1946 $
Second Federal Reserve District—New York—											
N. Y.—Albany	97,228,050	82,239,108	+18.2	1,605,048,665	1,310,764,525	+22.5	24,612,013	16,774,355	+46.7	21,585,370	17,169,111
Binghamton	13,281,778	14,159,627	— 6.2	145,413,156	138,023,090	+ 5.4	2,942,649	2,824,939	+ 4.2	2,817,608	2,463,262
Buffalo	335,720,426	370,881,414	— 9.5	3,700,933,729	3,944,244,520	— 6.2	79,556,306	87,632,956	— 9.2	83,509,744	78,010,883
Elmira	7,322,343	7,183,141	+ 1.9	77,527,289	76,692,023	+ 1.1	1,749,969	1,772,216	— 1.3	1,877,738	1,380,813
Jamestown	7,524,846	8,077,318	— 6.9	84,378,358	92,774,079	— 9.0	1,710,126	1,829,654	— 6.5	1,866,447	1,660,864
New York	28,645,155,073	28,591,378,454	+ 0.2	323,740,144,543	335,122,149,156	— 3.4	7,554,917,872	8,092,409,160	— 6.6	8,702,741,874	7,442,941,851
Rochester	85,594,251	89,043,383	— 3.9	910,397,610	933,250,665	— 2.4	19,594,110	21,000,518	— 6.7	19,114,878	17,964,355
Syracuse	53,685,784	55,727,468	— 3.7	600,817,439	625,389,451	— 3.9	13,645,624	14,732,305	— 7.4	12,868,102	10,452,729
Utica	13,499,164	11,848,760	+13.9	127,929,442	127,236,565	+ 0.5	———	———	———	———	———
Conn.—Stamford	70,424,732	53,886,161	+30.7	619,870,915	609,862,036	+ 1.6	12,965,363	11,932,968	+ 8.7	11,552,612	9,277,436
N. J.—Montclair	3,384,061	3,437,509	— 1.6	34,671,618	36,098,100	— 4.0	767,999	858,664	—10.6	843,358	786,343
Newark	183,429,379	197,554,945	— 7.2	1,928,973,847	2,040,891,145	— 5.5	48,079,700	51,004,305	— 5.7	49,141,967	41,107,289
Northern N. J.	218,650,374	237,631,018	— 8.0	2,309,574,167	2,491,672,896	— 7.3	50,128,006	55,906,939	—10.3	52,893,918	44,221,879
Oranges	7,866,310	8,487,439	— 7.3	80,353,076	80,785,713	— 0.5	———	———	———	———	———
Total (14 cities)	29,742,766,571	29,731,535,745	+ 0.1	335,966,033,854	347,629,833,964	— 3.4	7,810,669,737	8,358,678,979	— 6.6	8,960,813,616	7,667,436,815
Third Federal Reserve District—Philadelphia—											
Pa.—Altoona	4,624,781	5,314,131	—13.0	53,072,677	55,634,599	— 4.6	860,095	1,210,294	—28.9	1,107,303	1,391,232
Bethlehem	4,416,305	4,541,214	— 2.8	51,131,971	50,343,771	+ 1.6	1,179,028	1,167,102	+ 1.0	1,012,995	846,314
Chester	5,402,456	4,710,263	+14.7	52,880,134	55,845,513	— 5.3	1,329,365	1,194,917	+11.2	1,334,346	956,600
Harrisburg	21,228,139	22,842,657	— 7.1	236,907,562	246,732,325	— 4.0	———	———	———	———	———
Lancaster	14,388,836	14,227,430	+ 1.1	152,822,204	156,824,671	— 2.6	3,206,977	3,668,437	—12.6	3,251,211	3,032,827
Lebanon	3,849,614	4,096,599	— 6.0	44,314,135	45,686,461	— 3.0	———	———	———	———	———
Norristown	6,028,655	6,139,294	— 1.8	66,025,286	68,085,085	— 3.0	———	———	———	———	———
Philadelphia	3,765,000,000	4,012,000,000	— 6.2	41,152,000,000	43,187,000,000	— 4.7	934,000,000	973,000,000	— 4.0	1,003,000,000	843,000,000
Reading	12,058,533	12,761,369	— 5.5	134,140,320	141,533,384	— 5.2	2,781,752	3,119,791	—10.8	3,873,884	3,026,575
Scranton	22,048,157	22,609,588	— 2.5	238,224,118	241,453,187	— 1.3	5,087,655	5,124,198	— 0.7	5,494,209	4,035,419
Wilkes-Barre	11,320,219	11,084,797	+ 2.1	120,123,231	118,689,472	+ 1.2	3,057,445	3,057,873	— 0.1	2,467,048	2,104,769
York	18,632,203	18,761,615	— 0.7	188,969,304	201,573,536	— 6.3	3,868,324	4,224,562	— 8.4	4,604,579	3,288,318
Du Bois	1,136,171	1,437,025	—20.9	13,890,524	14,742,139	— 5.7	———	———	———	———	———
Hazleton	6,309,719	6,946,561	— 9.2	66,143,513	68,395,000	— 3.3	———	———	———	———	———
Del.—Wilmington	37,291,372	37,911,157	— 1.6	421,311,246	425,970,044	— 1.1	9,147,159	9,098,466	+ 0.5	10,270,266	6,610,366
N. J.—Trenton	32,803,772	34,815,550	— 5.8	386,167,686	365,035,311	+ 5.8	8,993,833	7,992,449	+12.5	6,827,305	6,760,037
Total (16 cities)	3,966,538,932	4,220,199,250	— 6.0	43,378,123,911	45,443,544,498	— 4.5	973,511,633	1,012,858,089	— 3.9	1,043,243,146	875,052,457
Fourth Federal Reserve District—Cleveland—											
Ohio—Canton	26,245,696	29,660,034	—11.5	319,663,315	333,415,039	— 4.1	5,989,406	7,028,965	—14.8	6,760,345	6,177,631
Cincinnati	686,403,789	780,103,543	—12.0	7,753,592,096	8,327,696,546	— 6.9	172,093,733	179,549,590	— 4.1	171,129,778	162,659,650
Cleveland	1,169,530,709	1,438,887,447	—18.7	13,813,211,156	15,227,593,990	— 9.3	303,214,174	350,609,738	—13.5	314,860,496	269,976,311
Columbus	147,852,400	147,795,900	+ 0.1	1,552,721,000	1,630,503,200	— 4.8	35,887,000	36,692,700	— 2.2	31,246,200	25,909,000
Hamilton	7,292,395	6,350,523	+14.8	77,024,354	77,481,005	— 0.6	———	———	———	———	———
Lorain	4,750,000	4,548,075	+ 4.4	49,475,077	46,075,629	+ 7.4	———	———	———	———	———
Mansfield	19,578,931	20,984,270	— 6.7	212,003,315	226,750,924	— 6.5	4,533,914	5,090,194	—10.9	4,522,499	4,002,479
Youngstown	26,454,976	28,892,072	— 8.4	333,170,897	299,417,816	+11.3	6,861,195	7,335,588	— 6.5	6,427,136	6,168,745
Newark	17,278,018	19,802,877	—12.7	197,397,708	213,189,848	— 7.4	———	———	———	———	———
Toledo	69,972,752	68,438,088	+ 2.2	802,229,170	760,299,750	+ 5.5	———	———	———	———	———
Pa.—Beaver County	2,152,846	2,517,122	—14.5	27,698,675	28,494,002	— 2.8	———	———	———	———	———
Greensburg	1,764,557	1,824,781	— 3.3	20,887,998	20,480,498	+ 2.0	———	———	———	———	———
Pittsburgh	1,071,595,806	1,356,186,923	—21.0	13,446,370,168	14,121,907,752	— 4.8	266,067,173	340,528,203	—21.9	299,392,789	241,726,103
Erie	21,705,538	22,065,721	— 1.6	231,492,741	240,682,047	— 3.8	———	———	———	———	———
Oil City	18,076,262	19,514,279	— 7.4	198,637,952	223,904,193	—11.3	———	———	———	———	———
Ky.—Lexington	15,325,786	16,928,203	— 9.5	190,435,042	199,179,832	— 4.4	———	———	———	———	———
W. Va.—Wheeling	13,418,782	18,165,052	—26.1	173,246,261	198,530,046	—12.7	———	———	———	———	———
Total (17 cities)	3,319,399,243	3,982,664,910	—16.7	39,399,261,925	42,175,602,117	— 6.6	794,646,595	926,834,978	—14.3	834,339,243	716,619,919
Fifth Federal Reserve District—Richmond—											
W. Va.—Huntington	10,188,069	12,843,872	—20.7	121,864,141	134,739,920	— 9.6	2,432,327	3,214,942	—24.3	3,127,929	2,653,463
Va.—Norfolk	50,427,000	50,204,000	+ 0.4	541,162,000	534,845,000	+ 1.2	12,500,000	11,860,000	+ 5.4	12,864,000	10,169,000
Richmond	543,884,113	572,223,116	— 5.0	5,875,179,974	5,945,933,093	— 1.2	124,132,304	134,186,156	— 7.5	128,593,288	125,307,231
S. C.—Charleston	14,923,611	13,896,496	+ 7.4	160,724,412	161,461,491	— 0.5	3,418,417	3,962,895	—13.7	3,432,962	2,514,865
Columbia	31,133,980	30,207,165	+ 3.1	393,451,536	330,751,819	+ 6.9	———	———	———	———	———
Md.—Baltimore	908,527,278	947,188,899	— 4.1	9,846,989,043	10,056,168,913	— 2.1	216,366,128	214,546,747	+ 0.8	217,571,869	191,606,264
Frederick	4,412,480	4,485,034	— 1.6	48,209,610	49,008,233	— 1.6	———	———	———	———	———
D. C.—Washington	340,062,198	321,266,937	+ 5.9	3,535,781,925	3,319,213,590	+ 6.5	80,294,914	74,317,531	+ 8.0	74,156,387	70,928,925
Total (8 cities)	1,903,558,729	1,952,315,519	— 2.5	20,483,362,641	20,532,122,059	— 0.2	439,144,090	442,088,271	— 0.7	439,746,435	403,179,748
Sixth Federal Reserve District—Atlanta—											
Tenn.—Knoxville	66,141,181	65,628,582	+ 0.8	756,165,881	786,215,306	— 3.8	17,202,279	20,469,264	—16.0	15,890,915	14,720,771
Nashville	320,605,575	323,450,981	— 0.9	3,191,935,790	3,236,637,285	— 1.4	72,756,841	76,355,643	— 4.7	67,753,542	60,632,972
Ga.—Atlanta	1,076,900,000	1,078,100,000	— 0.1	10,540,900,000	10,765,900,000	— 2.1	233,300,000	206,600,000	+12.9	197,000,000	212,800,000
Augusta	17,787,035	18,786,687	— 5.3	200,051,629	198,125,812	+ 1.0	3,772,705	4,332,624	—12.9	4,673,023	3,999,514
Columbus	18,002,818	18,562,786	— 3.0	182,641,141	198,981,203	— 8.2	———	———	———	———	———
Macon	16,780,585	16,955,620	— 1.0	160,434,468	168,887,017	— 5.0	3,734,278	3,557,799	+ 5.0	3,730,642	2,796,416
Fla.—Jacksonville	352,810,386	337,071,061	+ 4.7	3,845,046,672	3,837,594,921	+ 0.2	87,900,743	81,304,036	+ 8.1	81,056,092	74,054,342
Tampa	30,147,145	26,881,864	+12.1	302,503,872	271,934,292	+11.2	———	———	———	———	———
Ala.—Birmingham	411,696,254	425,304,676	— 3.2	4,405,937,994	4,334,775,600	+ 1.6	100,038,943	96,938,366	+ 3.2	87,607,943	84,129,284
Mobile	26,439,645	29,067,584	— 9.0	292,570,876	331,399,355	—11.7	6,125,653	7,120,099	—14.0	6,696,210	5,702,768
Montgomery	16,130,544	17,089,396	— 5.6	166,203,763	172,277,351	— 3.5	———	———	———	———	———
Miss.—Hattiesburg	16,446,000	16,633,000	— 1.1	179,095,000	176,218,000	+ 1.6	———	———	———	———	———
Jackson	34,495,701	41,869,708	—17.6	377,953,226	418,027,837	— 9.6	———	———	———	———	———
Meridian	5,702,249	6,386,152	—10.7	60,067,931	65,938,339	— 8.9	———	———	———	———	———
Vicksburg	2,166,750	2,152,046	+ 0.7	20,386,780	21,505,804	— 5.2	542,960	506,042	+ 7.3	523,935	430,223
La.—New Orleans	543,546,044	563,363,932	— 3.5	5,762,004,268	5,632,179,289	+ 2.3	129,046,137	134,641,457	— 4.2	119,488,098	111,545,366
Total (16 cities)	2,955,797,912	2,987,304,075	— 1.1	30,443,899,291	30,616,597,411	— 0.6	654,420,539	631,325,330	+ 3.6	584,420,400	570,811,656
Seventh Federal Reserve District—Chicago—											
Mich.—Ann Arbor	5,538,002	6,099,154	— 9.2	63,872,457	70,232,815	— 9.1	1,780,536	1,428,017	+24.7	1,521,427	1,417,377
Detroit	1,541,015,338	1,730,430,580	—10.9	17,839,041,054	18,220,751,462	— 2.1	———	———	———	———	———
Flint	17,209,381	17,608,080	— 2.3	182,276,480	183,086,035	— 0.4	———	———	———	———	———
Grand Rapids	40,556,614	43,104,923	— 5.9	452,706,094	489,271,371	— 7.5	9,808,366	10,803,546	— 9.2	10,421,055	8,610,241
Jackson	5,669,500	6,734,840	—15.8	66,549,341	68,772,172	— 3.2	———	———	———	———	———
Lansing	23,297,443	22,226,838	+ 4.8	252,192,718	265,099,844	— 4.9	4,991,080	5,221,402	— 4.4	5,774,175	7,140,956
Muskegon	8,433,421	10,770,622	—21.7	101,202,476	118,538,453	—14.6	———	———	———	———	———
Bay City	8,651,661	7,833,504	+10.4	90,598,517	80,347,288	+12.8	———	———	———	———	———
Ind.—Ft. Wayne	25,817,607	26,391,162	— 2.2	252,139,435	292,602,609	—13.8	4,482,404	6,104,372	—26.6	6,573,019	5,620,658
Gary	42,841,033	52,107,082	—17.8	544,052,280	538,672,785	+ 1.0	———	———	———	———	———
Indianapolis	231,866,378	234,932,384	— 1.3	2,498,394,731	2,495,935,765	+ 0.1	56,718,000	54,167,000	+ 4.7	51,814,000	45,872,000
South Bend	30,903,422	27,767,651	+11.3	323,584,977	311,482,090	+ 3.9	7,437,620	7,100,592	+ 4.7	7,115,043	5,693,261
Terre Haute	†10,836,391	†11,925,181	— 9.1	†126,294,580	‡	———	2,652,194	4,097,276	—35.3	‡	‡
Wis.—Madison	19,040,265	19,965,247	— 4.6	204,452,904	205,796,809	— 0.7	———	———	———	———	———
Milwaukee	258,031,440	263,890,917	— 2.2	2,811,730,484	2,811,484,045	+ 0.1	60,501,739	65,675,507	— 7.9	56,364,297	51,447,625
Oshkosh	4,431,730	4,811,990	— 7.9	48,119,456	50,325,281	— 4.4	———	———	———	———	———
Sheboygan	7,535,634	7,756,352	— 2.8	84,378,266	85,977,190	— 1.9	———	———	———	———	———
Watertown	1,262,965	1,348,342	— 6.3	13,960,281	15,309,965	— 8.8	———	———	———	———	———
Manitowoc	2,708,676	3,883,437	— 6.1	29,370,551	40,967,713	—28.3	———	———	———	———	———
Iowa—Cedar Rapids	15,208,274	15,868,816	— 4.2	167,752,532	176,738,856	— 5.1	3,994,712	3,527,234	+13.3	3,686,247	3,614,539
Des Moines	129,983,220	117,633,592	+10.5	1,364,446,136	1,324,255,700	+ 3.0	32,336,307	28,570,073	+13.2	27,755,272	27,267,716
Sioux City	61,700,897	64,495,232	— 4.3	642,600,278	653,032,493	— 1.6	15,896,161	18,625,884	—14.7	15,501,128	11,617,514
Ames	2,386,433	2,234,733	+ 6.8	26,985,841	22,569,466	+19.6	———	———	———	———	———
Ill.—Aurora	5,668,241	6,199,490	— 8.6	62,353,331	68,648,875	— 9.2	———	———	———	———	———
Bloomington	4,620,282	5,568,136	—17.0	53,834,083	57,906,224	— 7.0	1,118,732	1,204,472	— 7.1	1,270,940	1,119,408
Chicago	2,950,388,454	3,220,714,981	— 8.4	32,632,187,489	35,254,230,019	— 7.4	725,244,056	820,480,609	—11.6	773,222,979	665,963,594
Decatur	15,646,204	17,798,428	—12.1	161,007,022	159,833,477	+ 0.7	3,436,002	2,603,324	+32.0	3,536,428	3,287,215
Peoria	46,766,256	52,329,065	—10.6	502,799,130	542,978,791	— 7.4	11,158,374	13,485,658	—17.3	14,073,653	11,028,929
Rockford	19,855,325	21,784,549	— 8.9	224,439,486	236,600,935	— 5.1	4,888,143	5,614,375	—12.9	5,311,583	4,266,202
Springfield	15,070,766	16,798,320	—10.3	162,262,609	174,503,053	— 7.0	3,414,810	4,009,682	—14.8	4,171,725	3,220,953
Sterling	1,809,635	1,991,121	— 9.1	19,377,761	20,300,886	— 4.5	———	———	———	———	———
Total (30 cities)	5,543,914,497	6,031,079,568	— 8.1	61,878,668,200	65,036,252,467	— 4.9	949,859,236	1,052,719,023	— 9.8	988,112,971	857,188,188
Eighth Federal Reserve District—St. Louis—											
Mo.—St Louis	1,148,480,675	1,296,774,512	—11.4	12,419,110,928	13,173,932,371	— 5.7	292,000,000	302,600,000	— 3.5	289,700,000	245,400,000
Cape Girardeau	11,356,778	11,211,581	+ 1.3	121,845,405	120,197,173	+ 1.4	———	———	———	———	———
Independence	1,647,396	1,685,578	— 2.3	17,438,242	17,367,071	+ 0.4	———	———	———	———	———
Ky.—Louisville	511,180,163	550,433,129	— 7.1	5,492,380,684	5,572,296,748	— 1.4	110,198,855	108,843,839	+ 1.2	126,193,670	104,325,571
Tenn.—Memphis	543,636,744	521,516,268	+ 4.2	4,433,555,928	4,272,822,244	+ 3.8	119,811,524	110,813,066	+ 8.1	113,199,188	95,595,454
Ill.—Jacksonville	1,796,801	1,909,359	— 5.9	18,944,752	19,806,356	— 4.4	———	———	———	———	———
Quincy	8,544,863	8,145,376	+ 4.9	87,576,694	90,990,295	— 3.8	2,027,332	1,955,322	+ 3.7	2,750,462	2,010,571
Total (7 cities)	2,226,643,420	2,391,675,803	— 6.9	22,590,852,633	23,267,412,258	— 2.9	524,037,711	524,212,227	— 0.1	536,843,520	447,331,596

Digitized for FRASER
http://fraser.stlouisfed.org/

Clearings at—	Month of November 1949 $	1948 $	Inc. or Dec. %	Jan. 1 to Nov. 30 1949 $	1948 $	Inc. or Dec. %	Week Ended December 3 1949 $	1948 $	Inc. or Dec. %	1947 $	1946 $
Ninth Federal Reserve District—Minneapolis—											
Minn.—Duluth	26,297,986	33,195,210	—20.8	284,624,393	317,013,451	—10.2	4,954,382	6,269,873	—21.0	6,655,618	5,862,044
Minneapolis	1,068,579,235	1,233,285,453	—13.4	11,664,839,593	12,895,047,176	— 9.5	244,296,435	278,658,328	—12.3	275,354,919	229,718,365
Rochester	6,722,845	6,461,485	+ 4.0	71,834,456	69,136,776	+ 3.9					
St. Paul	397,098,486	424,783,788	— 6.5	4,155,487,318	4,151,984,150	+ 0.1	97,861,479	104,173,343	— 6.1	90,851,254	76,067,613
Winona	4,293,755	4,363,532	— 1.6	39,937,945	40,330,732	— 1.0					
Fergus Falls	1,099,787	1,247,432	—11.8	12,303,849	12,270,296	+ 0.3					
N. D.—Fargo	35,304,757	40,279,842	—12.4	319,648,065	354,679,897	— 9.9	7,849,500	8,614,233	— 8.9	7,347,939	6,839,802
Grand Forks	5,027,000	5,091,000	— 1.3	47,825,000	48,986,000	— 2.4					
Minot	5,229,260	5,586,745	— 6.4	54,890,852	55,339,528	— 0.8					
S. D.—Aberdeen	14,462,938	15,811,091	— 8.5	161,178,382	168,798,754	— 4.5	3,620,058	3,980,000	— 9.0	3,018,278	3,223,224
Sioux Falls	24,677,007	23,227,316	+ 6.2	255,670,734	270,272,537	— 5.4					
Huron	3,006,868	3,397,039	—11.5	31,228,234	33,482,766	— 6.7					
Mont.—Billings	19,695,356	20,993,960	— 6.2	176,753,624	179,774,299	— 1.7	4,799,528	4,728,075	+ 1.5	4,373,739	3,909,152
Great Falls	13,588,964	15,954,802	—14.8	144,822,019	146,102,957	— 0.9					
Helena	42,759,445	47,005,460	— 9.0	449,925,812	426,375,254	+ 5.5	48,083,917	10,902,356	+341.0	11,196,987	8,697,413
Lewistown	2,651,002	2,671,964	— 0.8	19,410,989	18,762,582	+ 3.5					
Total (16 cities)	1,670,494,691	1,883,356,119	—11.3	17,890,381,265	19,188,357,155	— 6.8	411,465,299	417,326,208	— 9.4	398,798,734	334,317,613
Tenth Federal Reserve District—Kansas City—											
Neb.—Fremont	2,197,253	2,059,495	+ 6.7	25,668,338	25,151,044	+ 2.1	566,059	594,069	— 4.7	471,821	395,971
Hastings							449,644	522,569	—14.0	610,943	509,415
Lincoln	29,103,084	28,619,825	+ 1.7	320,577,221	325,209,537	— 1.4	7,925,279	6,885,100	+15.1	6,708,079	6,563,566
Omaha	505,551,359	537,122,160	— 5.9	5,376,994,580	5,714,534,510	— 5.9	124,525,510	137,329,644	— 9.3	131,105,540	109,812,127
Kans.—Manhattan	2,423,113	2,612,652	— 7.3	27,394,846	26,990,011	+ 1.5					
Parsons	1,373,690	1,647,968	—16.6	15,363,881	18,591,311	—17.4					
Topeka	30,892,720	27,941,222	+10.6	339,293,546	310,997,321	+ 9.1	7,813,612	7,136,031	+ 9.5	6,872,150	5,514,333
Wichita	48,570,221	50,860,250	— 4.5	536,301,259	608,297,377	—11.8	11,626,255	12,554,354	— 7.4	12,034,943	9,832,836
Mo.—Joplin	5,909,960	6,624,711	—10.8	63,320,367	67,635,609	— 6.4					
Kansas City	1,251,071,447	1,416,160,129	—11.7	13,793,503,910	15,585,610,173	—11.5	294,731,605	341,822,287	—13.8	341,413,572	291,652,585
St. Joseph	47,043,197	52,126,560	— 9.8	485,800,064	522,541,183	— 7.0	12,179,043	14,041,354	—13.3	14,049,634	11,031,871
Carthage	1,556,572	1,441,392	+ 8.0	17,636,211	17,744,610	— 0.6					
Okla.—Tulsa	143,367,164	168,960,827	—15.2	1,535,107,705	1,516,692,028	+ 1.2					
Colo.—Colorado Springs	10,523,198	10,841,337	— 2.9	111,103,109	103,443,387	+ 7.4	995,868	1,494,640	—33.4	1,954,473	1,878,268
Denver	463,890,568	480,376,818	— 3.4	4,720,369,892	4,952,769,206	— 4.7					
Pueblo	8,627,318	8,488,181	+ 1.6	98,352,657	96,965,916	+ 1.4	2,033,335	2,070,768	— 1.9	2,196,050	1,540,124
Total (15 cities)	2,552,100,864	2,795,883,527	— 8.7	27,466,787,586	29,893,173,223	— 8.1	462,846,210	524,450,816	—11.7	517,417,205	438,731,096
Eleventh Federal Reserve District—Dallas—											
Texas—Austin	32,022,794	29,531,973	+ 8.4	335,556,284	329,966,756	+ 1.7	7,033,638	6,513,377	+ 8.0	6,697,469	6,524,387
Beaumont	20,117,637	18,876,609	+ 6.6	186,676,391	195,429,354	— 4.5					
Dallas	1,089,145,700	1,096,912,672	— 0.7	11,189,255,988	11,438,345,790	— 2.2	253,201,177	258,967,158	— 2.2	244,826,000	198,665,000
El Paso	105,698,409	105,607,639	+ 0.1	1,054,200,117	1,038,902,296	+ 1.5					
Ft. Worth	116,929,717	120,372,585	— 2.9	1,117,693,898	1,234,518,136	— 9.5	31,564,918	27,590,690	+14.4	27,046,360	24,020,980
Galveston	26,067,000	26,752,000	— 2.6	270,391,000	270,976,000	— 0.2	5,656,000	5,978,000	— 5.4	5,947,548	5,358,000
Houston	874,615,165	911,627,371	— 4.1	9,515,127,910	9,758,537,925	— 2.5					
Port Arthur	6,088,709	6,184,668	— 1.6	68,711,869	69,956,017	— 1.8					
Wichita Falls	19,697,788	17,468,636	+12.8	190,974,714	189,789,469	+ 0.6	4,362,173	3,765,845	+15.8	2,981,549	2,784,959
Texarkana	5,485,760	5,281,827	+ 3.9	50,410,430	50,382,720	+ 0.1					
La.—Shreveport	42,838,736	45,359,887	— 5.6	447,821,894	450,516,870	— 0.6	9,658,361	9,921,303	— 2.7	9,107,042	8,109,233
Total (11 cities)	2,338,707,415	2,383,975,867	— 1.9	24,426,820,495	25,027,321,333	— 2.4	311,476,267	312,736,373	— 0.4	296,605,988	245,462,559
Twelfth Federal Reserve District—San Francisco—											
Wash.—Bellingham	5,213,374	5,527,742	— 5 7	58,599,896	62,757,303	— 6.6					
Seattle	496,858,891	505,403,861	— 1.7	5,290,495,965	5,611,108,785	— 5.7	122,280,571	126,764,391	— 7.5	115,032,964	93,952,150
Yakima	13,910,006	17,034,848	—18.3	164,053,320	173,748,918	— 5.6	3,062,905	4,234,070	—27.7	3,886,633	4,070,717
Ida.—Boise	29,029,437	29,626,035	— 2.0	305,271,899	260,595,284	+17.1					
Ore.—Eugene	8,266,000	9,794,000	—15.6	88,241,000	102,141,000	—13.6					
Portland	626,087,688	669,594,477	— 6.5	6,565,009,325	7,183,911,822	— 8.6	139,387,995	141,585,047	— 1.6	138,108,337	89,568,454
Utah—Ogden	11,496,422	12,309,251	— 6.6	111,431,281	130,044,551	—14.3					
Salt Lake City	234,039,695	263,601,741	—11.2	2,537,493,927	2,624,363,785	— 3.3	59,877,663	65,078,228	— 8.0	56,054,219	51,909,316
Ariz.—Phoenix	63,693,987	63,857,780	— 0.3	656,471,474	730,836,167	—10.2					
Calif.—Bakersfield	31,899,210	28,700,256	+11.1	263,831,566	292,968,756	— 9.9					
Berkeley	24,832,141	26,494,966	— 6.3	266,789,848	274,114,385	— 2.7					
Long Beach	57,887,762	44,699,300	+29.5	619,878,032	499,440,313	+24.1	13,817,642	12,016,058	+15.0	10,235,899	8,926,554
Modesto	17,104,192	18,988,723	— 9.9	181,062,128	194,499,278	— 6.9					
Pasadena	44,859,208	35,072,473	+27.9	459,035,593	381,934,788	+20.2	10,473,876	8,317,713	+25.9	8,495,658	7,774,934
Riverside	8,795,318	9,820,640	—10.4	98,348,611	107,772,267	— 8.8					
San Francisco	1,646,219,779	1,663,979,940	— 1.1	17,654,499,709	18,915,862,809	— 6.7	412,766,410	433,300,798	— 4.7	418,415,736	406,576,265
San Jose	46,683,718	47,733,825	— 2.2	504,533,798	525,064,062	— 3.9	10,603,741	11,763,518	— 9.9	11,530,650	11,105,781
Santa Barbara	18,058,537	19,575,597	— 7.7	185,871,114	197,743,367	— 6.0	4,025,507	5,106,663	—21.2	4,892,778	4,112,479
Stockton	35,513,041	38,586,284	— 8.0	374,712,872	406,447,291	— 7.8	7,565,396	8,763,429	—13.7	10,021,996	8,840,576
Total (19 cities)	3,420,448,406	3,510,401,739	— 2.6	36,385,631,358	38,675,354,931	— 5.9	783,861,706	816,929,915	— 4.0	776,684,870	686,837,226
Grand total (183 cities)	62,103,087,785	64,400,716,970	— 3.6	685,424,655,116	713,423,179,228	— 3.9	14,686,307,467	15,615,150,827	— 5.9	15,954,216,489	13,755,406,534
Outside New York	33,457,932,712	35,809,338,516	— 6.6	361,684,510,573	378,301,030,072	— 4.4	7,131,389,595	7,522,741,667	— 5.2	7,251,474,615	6,312,464,683

*Estimated. †Not included in totals. ‡Not available.

Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers in the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930

DEC. 2, 1949 TO DEC. 8, 1949, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	Dec. 2	Dec. 3	Dec. 5	Dec. 6	Dec. 7	Dec. 8
Argentina, peso—	$	$	$	$	$	$
Basic	.297778*		.297778*	.297778*	.297778*	.297778*
Preferential "A"	.206949*		.206949*	.206949*	.206949*	.206949*
Preferential "B"	.174562*		.174562*	.174562*	.174562*	.174562*
Special	.138958*		.138958*	.138958*	.138958*	.138958*
Australia, pound	2.231573	Closed	2.231573	2.231573	2.231573	2.231573
Belgium, franc	.019962		.019962	.019962	.020012	.020000
Brazil, cruzeiro	.054406		.054406	.054406	.054406	.054406
Canada, dollar—						
Official	.909090		.909090	.909090	.909090	.909090
Free	.890000		.890781	.889687	.889062	.886875
Ceylon, rupee	.208500		.208500	.208500	.208500	.208500
Czechoslovakia, koruna	.020060		.020060	.020060	.020060	.020060
Denmark, krone	.144938*		.144938*	.144938*	.144938*	.144938*
France (Metropolitan), franc	.002862		.002862	.002862	.002862	.002862
India, Dominion of, rupee	.208700		.208700	.208700	.208700	.208700
Mexico, peso	.115722		.115722	.115722	.115722	.115722
Netherlands, guilder	.262862		.262875	.262875	.262900	.262875
New Zealand, pound	2.772896	Closed	2.772896	2.772896	2.772896	2.772896
Norway, krone	.140154*		.140154*	.140154*	.140154*	.140154*
Philippine Islands, peso	.497360		.497360	.497360	.497360	.497360
Portugal, escudo	.034800		.034757	.034757	.034757	.034757
Straits Settlements, dollar	.326225		.326225	.326225	.326225	.326375
Sweden, krona	.193329*		.193329*	.193329*	.193329*	.193329*
Switzerland, franc	.232600		.232700	.232850	.232940	.233060
Union of South Africa, pound	2.783750	Closed	2.783750	2.783750	2.783750	2.783750
United Kingdom, pound sterling	2.800664		2.800703	2.800703	2.800742	2.800703
Uruguay, peso	**		**	**	**	**
Uruguay, peso	**		**	**	**	**
Uruguay, peso	**		**	**	**	**
Uruguay, peso	**		**	**	**	**

*Nominal rate. **Temporarily omitted.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

NOTICES OF TENDER

Company and Issue—	Date	Page
International Mining Corp., common stock	Dec 16	*
Philadelphia Transportation Co.—		
Consol. mortgage 3%-6% bonds, series A, due 2039	Dec 15	1918
609 South Grand Building Co.—		
Income leasehold motrgage bonds	Dec 15	*

PARTIAL REDEMPTION

Company and Issue—	Date	Page
Appalachian Electric Power Co., 4.50% pfd. stock	Jan. 3	2227
Bolivia Ry., 5% mtge. & collat. trust inc. bds., ser. A	Jan 1	2126
Central Maine Power Co.—		
1st & gen. mtge. bonds, series M, 3½%, due 1972	Jan 3	*
Chicago & Western Indiana RR.—		
1st & ref. mtge. 4¼% bonds, series D, due 1962	Mar	2223
Chilean Nitrate & Iodine Sales Corp.—		
5% sterling income debentures	Dec 31	2223
Cincinnati Union Terminal Co.—		
1st mortgage 3⅜% bonds, series E, due 1969	Feb 1	2223
1st mortgage 2¾% bonds, series G, due 1974	Feb 1	2223
Cleveland Graphite Bronze Co., 5% preferred stock	Dec 30	*
Cochran Foil Co., Inc., 5% preferred stock	Dec 31	2223
Consolidated Paper Corp., Ltd., 3½% 1st mtge. bonds	Jan 2	1392
Continental-Diamond Fibre Co., 4% conv. debs. due 1960	Dec 31	2224
Cooper-Bessemer Corp., prior preference stock	Jan 23	2224
Danville Traction & Power Co.—		
1st mortgage 5% bonds, due 1951	Jan 1	1803
General American Transportation Corp.—		
$4.25 preferred stock, series A	Dec 31	2225
Paramount Building Corp. of Seattle—		
25-year 6% income debentures, due 1962	Jan 1	*
Park-Lexington Co., Inc.—		
1st mortgage leasehold bonds, due 1964	Dec 31	2223
Pennsylvania Water & Power Co.—		
Ref. & collateral trust 3½% bonds, due 1970	Dec 30	2223
Pratt Consolidated Coal Co.—		
1st mortgage 5% bonds due 1955	Jan 1	2223
Taft Realty Corp., 15-year 3% income bonds	Jan 14	*
Tampa Electric Co., 1st mortgage 3s, due 1978	Jan 1	2230
West Virginia Pulp & Paper Co., 4½% pfd. stock	Feb 15	*

gitized for FRASER
http://fraser.stlouisfed.org/

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Algoma Central Terminals, Ltd.—		
5% 1st mortgage debenture stock and bds., due 1959	Dec 31	1489
Benson & Hedges, convertible preference stock	Dec 28	2020
Bryant Park Building, Inc.—		
1st mortgage leasehold bonds (modified)	Jan 1	2222
Canadian National Ry., 40-yr. 5½ guar. bonds, due 1970	Feb 1	2222
Certain-teed Products Corp., 3½% debs., due 1960	Dec 31	*
Chicago, Rock Island & Pacific RR.—		
1st mortgage bonds, series A	Jan 1	1800
Consolidated Engineering Corp., 6% conv. debs., ser. A	Dec 20	1912
Consolidated Gas Electric Light & Power Co. of Balt.—		
1st ref. mortgage s. f. bonds, series P	Dec 22	2128
1st ref. mortgage s. f. bonds, series S	Dec 22	2128
General Fireproofing Co., 7% preferred stock	Jan 1	397
Middle States Petroleum Corp., class A stock	Dec 13	1916
National Container Corp., 3¾% conv. pfd. stock	Dec 27	2027
New England Laudries, Inc., 1st mtge. bonds, due 1956	Jan 1	*
New York & Richmond Gas Co.—		
1st mortgage 4¼% bonds, due 1966	Dec. 23	2132
Ottawa Light, Heat & Power Co., Ltd., 5% pfd. stock	Dec 31	1807
Philip Morris & Co., Ltd., Inc., 3.60% pfd. stock	Dec 15	1703
Segal Lock & Hardware Co., Inc., conv. debs., due 1963	Jan 4	2229
Sheller Manufacturing Corp., 5% preferred stock	Dec 15	*
Suburban Propane Gas Corp.—		
12-year 4¼% debentures, due 1957	Dec 29	2230
United Power & Transportation Co.—		
United Rys. 4% collateral trust certificates	Jan 1	696
West Penn Electric Co.—		
Class A stock	Dec 30	1539

*Announcement in this issue.

Statement of Condition of the 12 Federal Reserve Banks Combined

(in thousands of dollars)

	Dec. 7, 1949	Increase (+) or decrease (—) since Nov. 30, 1949	Dec. 8, 1948
Assets—	$	$	$
Gold certificates	22,674,431	— 3,000	+ 342,000
Redemption fund for F. R. notes	553,800	— 685	— 74,460
Total gold ctf. reserves	23,228,231	— 3,685	+ 267,540
Other cash	223,868	— 13,566	— 3,913
Discounts and advances	407,213	+ 85,629	+ 7,741
Industrial loans	1,908	+ 65	+ 983
U. S. Govt. securities:			
Bills	4,165,547	+ 165,619	— 891,313
Certificates	5,955,400	+ 84,500	— 92,719
Notes	298,100	----	— 490,850
Bonds	7,512,300	— 1,000	—3,597,286
Total U. S. Govt. securities	17,931,347	+ 249,119	—5,072,168
Total loans and securities	18,340,468	+ 334,813	—5,063,444
Due from foreign banks	35	----	— 14
F. R. Notes of other banks	113,845	— 5,346	— 10,019
Uncollected items	2,438,803	— 58,681	— 137,922
Bank premises	33,262	+ 196	+ 999
Other assets	151,284	+ 4,230	— 79,867
Total assets	44,529,796	+ 257,961	—5,026,640
Liabilities—			
Federal Reserve notes	23,500,807	+ 127,311	— 737,353
Deposits:			
Member bank—reserve acct.	16,291,008	+ 252,886	—3,435,877
U. S. Treasurer—gen. acct.	440,690	— 76,146	—1,099,000
Foreign	764,129	+ 36,032	+ 252,214
Other	567,026	— 4,783	+ 33,129
Total deposits	18,002,853	+ 209,989	—4,249,534
Deferred availability items	2,151,518	— 84,564	— 102,515
Other liab., incl. accrued divs.	13,955	+ 1,032	— 3,238
Total liabilities	43,668,833	+ 253,768	—5,092,640
Capital Accounts—			
Capital paid in	208,027	+ 348	+ 7,740
Surplus (Section 7)	466,711	----	+ 18,522
Surplus (Section 13b)	27,543	----	----
Other capital accounts	158,682	+ 3,845	+ 39,738
Total liabilities & cap. accts.	44,529,796	+ 257,961	—5,026,640
Ratio of gold certificate reserves, to deposit and F. R. note liabilities combined	56.0%	— 0.4%	+ 6.6%
Contingent liability on acceptances purchased for foreign correspondents	9,713	+ 1,380	+ 7,840
Commitments to make industrial loans	2,258	+ 440	— 3,757

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Nov. 30: A decrease of $173,000,000 in holdings of United States Government securities; increases of $281,000,000 in loans, $370,000,000 in demand deposits adjusted, and $218,000,000 in borrowings; and a decrease of $316,000,000 in United States Government deposits.

Commercial, industrial, and agricultural loans increased in six districts and decreased in the other six districts; the net increase at all reporting member banks was $3,000,000, and the principal changes were an increase of $13,000,000 in the Dallas District and a decrease of $23,000,000 in New York City. Loans for purchasing or carrying United States Government and other securities increased $251,000,000, largely in New York City. "Other loans" increased $37,000,000.

Holdings of Treasury bills decreased $47,000,000 in the Kansas City District, $42,000,000 in the Chicago District, $33,000,000 in New York City, and a total of $116,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness decreased $25,000,000 in the Atlanta District, $19,000,000 in the Kansas City District, $17,000,000 in the Richmond District, and by smaller amounts in most of the other districts; the net decrease at all reporting member banks was $87,000,000.

Demand deposits adjusted increased in most districts; the principal increases were $187,000,000 in New York City, $108,000,000 in the Chicago District, and $65,000,000 in the Cleveland District, but they decreased $119,000,000 in the Kansas City District. United States Government deposits decreased in all districts.

Borrowings increased $136,000,000 in New York City and $58,000,000 in Chicago.

A summary of the assets and liabilities of reporting member banks follows:

	Nov. 30, 1949*	Inc. (+) or Dec. (—) Since Nov. 23, 1949	Dec. 1, 1948
Assets—	(in millions of dollars)		
Loans and Investments—Total	66,844	+ 121	+ 4,514
Loans—net	24,610	+ 281	— 482
Loans—gross	24,927	+ 285	— 417
Commercial, industrial, and agricultural loans	13,775	+ 3	— 1,767
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	920	+ 248	+ 413
Other securities	703	— 27	+ 236
Other loans for purchasing or carrying:			
U. S. Government obligations	173	— 1	— 25
Other securities	453	+ 31	— 22
Real estate loans	4,297	+ 2	+ 253
Loans to banks	214	— 8	— 4
Other loans	4,392	+ 37	+ 499
U. S. Government securities—Total	37,257	— 173	+ 4,182
Treasury bills	2,343	— 116	+ 237
Treasury certificates of indebtedness	7,255	— 87	+ 2,797
Treasury notes	1,195	+ 11	— 493
U. S. bonds	26,464	+ 19	+ 1,641
Other securities	4,977	+ 13	+ 814
Reserve with Federal Reserve Banks	12,011	+ 91	— 2,563
Cash in vault	796	+ 20	— 16
Balances with domestic banks	2,121	----	— 64
Liabilities—			
Demand deposits adjusted	47,644	+ 370	+ 303
Time deposits, except Government	15,198	— 22	+ 402
U. S. Government deposits	2,239	— 316	+ 891
Interbank demand deposits:			
Domestic banks	8,826	— 12	— 179
Foreign banks	1,328	+ 19	— 87
Borrowings	336	+ 218	+ 247
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	18,452		

*Preliminary (San Francisco District) because of holiday.

DIVIDENDS

(Continued from page 14)

Name of Company	Per Share	When Payable	Holders of Rec.
National Trust Funds—			
The amounts shown are estimates of the Jan. 15th distributions			
Bond series	7c	1-15	12-31
Low-priced bond series	4c	1-15	12-31
Speculative series	8c	1-15	12-31
Low-priced common stock series	4c	1-15	12-31
Automobile shares	10c	1-15	12-31
Metal shares	5c	1-15	12-31
Steel shares	7c	1-15	12-31
Nehi Corporation (quar.)	17½c	1- 3	12-15
New Bedford Rayon class A	$1	12-22	12-15
New Brunswick Telephone Co., Ltd. (quar.)	‡13c	1-16	12-31
New England Electric System (quar.)	20c	1- 3	12-19
New England Fund (year-end)	21c	12-22	12-12
New Jersey Water, $4.25 pfd. A (quar.)	$1.06¼	1- 3	12- 9
New London Northern RR. Co. (quar.)	$1.75	12-27	12-15
Extra	25c	12-27	12-15
New Orleans Public Service, common	56¼c	1- 3	12-12
New York Auction Co., Inc. (reduced)	10c	12-15	12- 8
New York Mutual Telegraph (s-a)	75c	1- 3	12-15
New York Trust Co. (quar.)	$1	1- 3	12-16
Newark Telephone Co. (Ohio)—			
Common (year-end)	$1	12-10	11-30
6% preferred (quar.)	$1.50	12-31	12-31
Niagara Wire Weaving (quar.)	40c	1- 3	12- 9
Year-end	40c	1- 3	12- 9
Nicholson File Co. (quar.)	30c	12-20	12- 9
No-Sag Spring Co.	25c	1-13	1- 3
North American Aviation Inc. (year-end)	75c	12-27	12-16
Northwestern Leather Co. (quar.)	35c	1- 3	12-12
Nova Scotia Light & Power, Ltd. (quar.)	‡25c	1- 3	12-10
Oahu Railway & Land Co.	30c	12-12	12- 2
Ohio Match Company (quar.)	25c	12-20	12- 8
Extra	40c	12-20	12- 8
Omnibus Corp., 8% pfd. (quar.)	$2	1- 2	12-19
No action on common stock dividend.			
Ontario Beauty Supply, Ltd.—			
Partic. conv. pfd. (quar.)	‡25c	1- 3	12-20
Osborn Manufacturing Co. (quar.)	25c	12-27	12-16
Pacific American Investors, Inc.—			
Common (year-end)	40c	12-23	12-12
$1.50 preference (quar.)	37½c	1- 3	12-15
Pacific Finance Corp. of California—			
Common (extra)	20c	12-30	12-19
5% preferred (quar.)	$1.25	2- 1	1-16
5% pfd. (s f series) (quar.)	$1.25	2- 1	1-16
Pacific Lighting $4.50 pfd. (quar.)	$1.12½	1-16	12-20
Pacific Public Service Co. (quar.)	25c	12-28	12-16
Pacific Telephone & Telegraph, com.	$1.75	12-30	12-15
6% preferred (quar.)	$1.50	1-13	12-30
Pacific Tin Consolidated Corp. (year-end)	20c	12-28	12-19
Pan American Airways Corp. (resumed)	25c	12-28	12-15
Panhandle Eastern Pipe Line—			
Stock dividend	100%	12-27	12-15
Peller Brewing, 5½% pfd. (accum.)	68¾c	12-15	12- 1
Penney (J. C.) Company	50c	1- 3	12-14
Extra	$1	1- 3	12-14
Pennsylvania Engineering Corp. (year-end)	40c	12-31	12-15
Pennsylvania & Southern Gas Co.	15c	12-16	12-12
Petroleum Corp. of America (year-end)	55c	12-24	12-15
Petroleum Exploration (quar.)	25c	12-10	11-30
Extra	75c	12-10	11-30
Philadelphia Suburban Transportation Co.—			
5% preferred (quar.)	62½c	1- 3	12-15
Phoenix Hosiery Co. (resumed)	25c	12-27	12-15
Phoenix Insurance Co. (Hartford)	$1	1- 3	12- 9
Special	50c	12-27	12- 9
Pioneer Suspender Co. (resumed)	30c	12-15	12- 5
Plough, Inc. (quar.)	15c	1- 3	12-15
Plymouth Cordage Co.	60c	1-20	12-31
Employees stock	6c	1-20	12-30
Poindexter (H. T.) & Sons Mfg.	$3	1- 3	11-30
Pollack's, Inc. (quar.)	20c	1- 3	12-15
Pond Creek Pocahontas Co.	$1	12-22	12-16
Port Huron Sulphite & Paper, com. (quar.)	10c	12-31	12-24
4% non-cum. pfd. (quar.)	$1	12-31	12-24
Porter (H. K.) Company, common	15c	12-16	11-30
5% preferred (quar.)	62½c	1- 3	12-15
Portland Gas Light Co. (Maine)	75c	1-15	12-31
Portland Woolen Mills, Inc. 6% pfd. (quar.)	$1.50	12-23	12-19
Pressed Steel Car, 4½% pfd. ser. A (quar.)	56¼c	1- 3	12-19
No action at meeting on Dec. 8th with respect to common stock declaration.			
Progress Laundry Co.	35c	12-15	12- 5
Extra	60c	12-15	12- 5
Providence Gas Co.	12c	12-24	12- 7
Purity Flour Mills, Ltd.—			
Redeemable preference (quar.)	‡87½c	2- 1	1-13
Radio Corp. of America, com. (year-end)	50c	1-23	12-16
$3.50 conv. 1st preferred (quar.)	87½c	1- 3	12-12
Randall Company, class B	50c	12-23	12-12
Rath Packing Co.	35c	1-10	12-16
Raytheon Mfg. Co., $2.40 preferred (quar.)	60c	1- 1	12-15
Reed Drug Co., common (quar.)	3c	12-23	12-10
Class A (quar.)	8¾c	12-23	12-10
Reed-Prentice Corp. (irreg.)	20c	12-19	12- 9
Reinsurance Corp. of N. Y. (year-end)	25c	12-19	12- 9
Reliable Stores Corp. (quar.)	40c	1-16	12-29
Extra	50c	1-16	12-29
Reliance Electric & Engineering Co.—			
Common (increased)	62½c	1-31	1-20
$2.10 preferred	52½c	2- 1	1-20
Renfrew Textiles, Ltd., class A (quar.)	‡15c	1- 1	12- 7
Rhinelander Paper Co. (quar.)	75c	1- 3	12-20
Rice-Stix, Inc., 7% 1st pfd. (quar.)	$1.75	1- 3	12-15
7% 1st preferred (quar.)	$1.75	4- 1	3-15
7% 1st preferred (quar.)	$1.75	7- 1	6-15
7% 1st preferred (quar.)	$1.75	10- 1	9-15
7% 2nd preferred (quar.)	$1.75	1- 3	12-15
7% 2nd preferred (quar.)	$1.75	4- 1	3-15
7% 2nd preferred (quar.)	$1.75	7- 1	6-15
7% 2nd preferred (quar.)	$1.75	10- 1	9-15
Ritter Company, Inc., common (quar.)	37½c	12-28	12-17
5% preferred (quar.)	$1.25	12-28	12-17
Riverside Cement, class A (accum.)	50c	2- 1	1-13
$5 preferred (quar.)	$1.25	2- 1	1-13
Riverside Silk Mills, Ltd., class A (quar.)	‡50c	1- 2	12-15
Roan Antelope Copper Mines—			
American shares (year-end)	19c	12-23	12-16
Robbins & Myers, $1.50 preferred (quar.)	37½c	12-15	12- 5
Robinson Cotton Mills, Ltd.	‡10c	2- 1	1- 2
Robinson Little & Co., Ltd.	‡20c	12-31	12-15
Rothmoor Corporation, common (quar.)	17½c	1-14	1- 3
Class A (quar.)	8¾c	1-14	1- 3
St. Louis Public Service, class A	37½c	12-15	12- 9
Sangamo Electric Co. (quar.)	40c	12-29	12-17
Extra	30c	12-29	12-17
Scott & Williams Inc. (quar.)	12½c	12-19	12- 9
Scudder, Stevens & Clark Fund (year-end)	$1.20	12-20	12- 9
Seaboard Air Line RR. (extra)	50c	12-31	12- 9
Seton Leather Co. (year-end)	50c	12-23	12-12
Seven-Up Bottling Co. (St. Louis)—			
Common (quar.)	15c	1- 3	12-12
5½% conv. preferred (s-a)	55c	1- 3	12-12
Shamrock Oil & Gas Corp. (quar.)	40c	1- 3	12-16
Sharp & Dohme, Inc., common	35c	12-28	12-13
$3.50 conv. preferred (quar.)	87½c	2- 1	1- 3
Sheraton Corp. of America, $1.25 pfd. (quar.)	31¼c	1- 3	12-19
Sherwin-Williams Co. of Canada, Ltd.—			
Increased quarterly	‡25c	2- 1	1-10
Extra	‡25c	2- 1	1-10
Shuron Optical Co. (stock dividend)	20%	1-16	12-15
Sick's Seattle Brewing & Malting Co. (quar.)	5c	12-22	12-12
Extra	10c	12-22	12-12
Sigma Mines, Ltd. (Quebec)	‡25c	1-28	12-28
Simplex Paper Corp. (quar.)	20c	12-22	12-15
Extra	20c	12-22	12-15
Sinclair Oil Corp. (quar.)	50c	2-15	1-14
Smith (L. C.) & Corona Typewriters, Inc.—			
Resumed	25c	1- 3	12-14
Smith (A. O.) Corporation	40c	2- 1	1- 3
Solvay American Corp., 4% pfd. (quar.)	$1	1- 3	12-20
Sommers Drug Stores Co.—			
50c conv. preferred (quar.)	12½c	1-3	12-15
Southern Bleachery & Print Works, Inc.—			
Common (quar.)	25c	1- 3	12-20
Extra	75c	12-27	12-20
7% preferred (quar.)	$1.75	1- 3	12-20
Southern Oxygen Co., Inc. (quar.)	50c	12-28	12-16
Southern Union Gas Co., common	20c	12-15	12- 5
$1 conv. preference (quar.)	25c	12-15	12- 5
4¼% preferred (quar.)	$1.06¼	12-15	12- 5
5% preferred (quar.)	$1.25	12-15	12- 5
Southeastern Public Service	10c	1- 3	12-15
Southwest Ice & Dairy Products Co.	$1	1- 3	12-15
Southwestern Life Insurance Co. (extra)	20c	12-15	12-12
Sperry Corporation (s-a)	$1	12-28	12-16
Square D Company (quar.)	25c	12-31	12-19
Extra	40c	12-31	12-19
Stahl-Meyer, Inc., $2 to $5 prior pfd.	50c	1- 3	12-16
Standard Dredging Corp., com. (year-end)	10c	12-20	12-13
$1.60 preferred (quar.)	40c	3- 1	2-17
Standard Milling Co.—			
No action taken at Dec. 1 meeting on dividend payment.			
Standard Radio, Ltd., class A (quar.)	‡10c	1-10	12-21
Class B (quar.)	‡10c	1-10	12-21
Stanley Works (year-end)	$1.20	12-19	12- 5
Starrett (L. S.) Company	50c	12-29	12-19
State Loan & Finance Corp. class A (quar.)	25c	12-15	12- 1
Class B (quar.)	25c	12-15	12- 1
6% preferred (quar.)	37½c	12-15	12- 1
Sunset Oil Co., $3.60 pfd. (accum.)	90c	12-27	12-10
Sunset Oils, Ltd., $3.60 pfd. (accum.)	$4.50	12-27	12-10
$3.60 preferred (accum.)	$3.60	1- 5	12-10
Superior Oil Co. (Calif.) (resumed)	$1	12-23	12-13
Sweets Corp. of America (s-a)	25c	1-10	12-27
Extra	25c	1-10	12-27
Taylor Pearson & Carson (Canada), Ltd.	‡25c	1- 2	12-17
Tecumseh Products	37½c	12-10	11-30
Tennessee, Alabama & Georgia Ry. Co.	25c	12-19	12- 5
Terre Haute Malleable & Mfg. Corp. (quar.)	20c	12-31	12-20
Texas & Pacific Ry., common	$1	12-28	12-19
5% preferred (quar.)	$1.25	12-28	12-19
300 Adams Building, Inc. (Chicago)	$2	12-20	12- 5
Toronto Mortgage Co. (quar.)	‡$1.25	1- 3	12-15
Extra	‡25c	1- 3	12-15
Torrington Company	45c	1- 3	12-21
Trico Products Corp. (quar.)	62½c	12-23	12-14
Troxel Manufacturing Co.	20c	12-20	12- 7
Trunz, Inc. (year-end)	50c	12-20	12-12
Twin City Rapid Transit Co.—			
5% convertible prior preferred (quar.)	62½c	1- 3	12-20
Underwriters Trust Co. (N. Y.) (quar.)	$1	1- 3	12-19
Special	$1	1- 3	12-19
United Chemicals, Inc. (irreg.)	47c	12-28	12-19
United Molasses, Ltd.—			
American deposit receipts (year-end)	a4 1/10c	12-12	11- 2
United Specialties Co. (increased quar.)	25c	1- 6	12-19
United Steel & Wire, Ltd.	‡25c	12-15	12- 8
Universal-Cyclops Steel (quar.)	25c	12-29	12-12
Extra	50c	12-29	12-12
Universal Leaf Tobacco, common (quar.)	30c	2- 1	1-11
8% preferred (quar.)	$2	1- 2	12-12
Univis Lens Company (year-end)	35c	12-19	12- 9
Utah Idaho Sugar Co.—			
60c class A preferred (quar.)	15c	12-31	12-23
Utah-Wyoming Consolidated Oil Co.	15c	12-20	12-10
Utility Appliance Corp.—			
$1 convertible preferred (quar.)	25c	1- 3	12-15
Valcar Enterprises, Inc.	25c	12-16	12- 9
Velvet Freeze, Inc. (quar.)	7½c	1- 3	12-15
Extra	5c	1- 3	12-15
Viau, Ltd., common	‡25c	1- 3	12-20
5% preferred (quar.)	‡$1.25	1- 3	12-20
Victor Chemical Works, com. (year-end)	80c	12-27	12-17
3½% preferred (quar.)	87½c	12-31	12-21
Vulcan Corp., $3 conv. prior pfd. (quar.)	75c	12-31	12-15
$4.50 preferred (accum.)	$2	1-14	12-31
WJR The Goodwill Station	20c	12-22	12-15
Wagner Baking Corp., common	25c	12-27	12-16
7% preferred (quar.)	$1.75	1- 3	12-16
Walworth Co. (year-end)	35c	12-27	12-19
Ward Baking Co., common (quar.)	25c	12-27	12-16
Extra	$1	12-27	12-16
5½% preferred (quar.)	$1.37½	1- 3	12-16
Washington Oil Co.	25c	12-10	12- 2
Wayne Knitting Mills, common (quar.)	35c	1- 3	12-16
Extra	25c	12-28	12-16
Common (quar.)	35c	4- 1	3-16
Webster-Chicago Corp. (increased quar.)	25c	12-20	12-10
Year-end	10c	12-20	12-10
West Michigan Steel Foundry (quar.)	25c	12-27	12- 8
West Virginia Water Service Co., common	30c	12-20	12- 7
4½% preferred (quar.)	$1.12½	1- 1	12-15
5% preferred (quar.)	$1.25	1- 1	12-15

Digitized for FRASER
http://fraser.stlouisfed.org/

Name of Company	Per Share	When Payable	Holders of Rec.
Western Grocers, Ltd., class A (quar.)	‡50c	1-15	12-15
$1.40 preferred (quar.)	‡35c	1-15	12-15
Westmoreland Water, $6 pfd. (quar.)	$1.50	1- 3	12- 9
Weyenberg Shoe Mfg. Co. (quar.)	25c	1- 3	12-15
Extra	$1	1- 3	12-15
Whitaker Cable Corp. (quar.)	15c	12-15	12-10
White Sewing Machine, com. (increased)	75c	2- 1	1-20
Year-end	$1.25	12-28	12-20
$2 prior preference (quar.)	50c	2- 1	1-20
Wiser Oil Co. (quar.)	25c	1- 3	12-12
Extra	25c	1- 3	12-12
Woolworth (F. W.) Ltd. American deposit receipts	4 1/10c	12- 8	10-28
Wrigley (Wm.) Jr. Co. (year-end)	50c	12-28	12-20
Yankee Fiber Tile Mfg. Co. (quar.)	10c	12-30	12-20
Yolande Corp. (quar.)	5c	1- 3	12-15
York Corp., common (reduced)	25c	1- 3	12-20
4½% preferred (quar.)	56¼c	1- 3	12-20
York Corrugating Co. (quar.)	25c	12-22	12-13
Extra	75c	12-22	12-13
Zeller's Ltd., common (quar.)	‡50c	2- 1	1- 2
Extra	‡50c	2- 1	1- 2
5% preferred (quar.)	‡31¼c	2- 1	1- 2
6% preferred (quar.)	‡37½c	2- 1	1- 2

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
Abbott Laboratories (quar.)	40c	1- 3	12- 7
Extra	10c	1- 3	12- 7
Abitibi Power & Paper Co., Ltd., com. (extra)	‡50c	1- 3	12- 1
$1.50 preferred (quar.)	‡37½c	1- 1	12- 1
Acadia-Atlantic Sugar Refineries, Ltd.—			
Class A partic. preference (quar.)	‡25c	1-3-50	12-12
5% preferred (quar.)	‡$1.25	12-15	11-21
Acme Electric Corp., common (quar.)	3c	12-15	12- 2
Acme Steel Co. (reduced)	35c	12-12	11-18
Adams (J. D.) Manufacturing Co. (quar.)	25c	12-30	12-15
Extra	25c	12-30	12-15
Addressograph-Multigraph Corp. (increased)	75c	1-10	12-15
Advance Aluminum Castings Corp. (quar.)	12½c	12-15	12- 1
Extra	12½c	12-15	12- 1
Aerovox Corp., common (quar.)	12½c	12-15	12- 1
6% convertible preferred (quar.)	37½c	1- 2	12-15
Aetna Ball & Roller Bearing, common	10c	12-15	12- 1
5% convertible preferred (quar.)	25c	12-15	12- 1
Aetna Casualty & Surety (quar.)	62½c	1- 3	12- 9
Extra	50c	1- 3	12- 9
Aetna Life Insurance Co. (quar.)	50c	1- 3	12- 9
Extra	50c	1- 3	12- 9
Aetna Standard Engineering (year-end)	50c	12-15	11-30
Affiliated Gas Equipment, Inc.—			
$3 preferred (quar.)	75c	12-20	12- 6
Agricultural Insurance Co.—			
Watertown, N. Y. (quar.)	75c	1- 3	12-15
Special	25c	1- 3	12-15
Air-Way Electric Appliance Corp. (extra)	15c	12-15	12- 5
Alabama Great Southern RR. Co., ordinary	$4	12-23	12- 5
6% participating preferred	$4	12-23	12- 5
Alabama Power, 4.20% preferred (quar.)	$1.05	1- 3	12-16
Alden's, Inc., common (quar.)	37½c	12-28	12- 9
4¼% preferred (quar.)	$1.06¼	1- 3	12- 9
Alleghany-Ludlum Steel Corp., com. (quar.)	50c	12-22	12- 1
$4.50 preferred (quar.)	$1.12½	12-15	12- 1
Allegheny & Western Ry., gtd. (s-a)	$3	1- 3	12-20
Allen Electric & Equipment (quar.)	2½c	1- 2	12-20
Allen Industries	15c	12-16	12- 2
Extra	15c	12-16	12- 2
Alliance Mfg. (Ill.), new common (initial)	20c	12-15	12- 2
Allied Chemical & Dye (quar.)	$1.50	12-20	12- 9
Year-end	$4	12-20	12- 9
Allied Laboratories, Inc. (quar.)	25c	12-28	12-14
Extra	15c	12-28	12-14
Allied Stores Corp., common (quar.)	75c	1-20-50	12-15
Allis-Chalmers Mfg. Co., com. (quar.)	40c	12-23	12- 2*
Extra	40c	12-23	12- 2*
Altoona & Logan Valley Electric Ry. Co.—			
Irregular	15c	12-20	12- 5
Aluminum Co. of America, $3.75 pfd. (quar.)	93¾c	1- 3	12- 9
Aluminum Goods Mfg. (year-end)	40c	12-20	12- 1*
Extra	15c	12-20	12- 1*
Extra	25c	1-31	1-12*
Amalgamated Leather, 6% pfd. (quar.)	75c	1- 2	12-15
Amalgamated Sugar Co.	25c	1- 3	12-17
American Agricultural Chemical Co.	75c	12-21	12- 7
American Bank Note, common (quar.)	40c	1- 3	12- 5
Year-end	40c	12-29	12- 5
6% preferred (quar.)	75c	1- 3	12- 5
American Barge Line Co.	15c	12-15	12- 5
American Book Co. (extra)	$1	12-23	12- 5
American Can Co., common (extra)	$1	12-29	12- 9*
7% preferred (quar.)	$1.75	1- 3	12-15*
American Car & Foundry—			
7% non cum. pfd. (quar.) (year-end)	$1.75	12-15	12- 1*
American Casualty Co. (stock dividend)	2½%	1- 3	12-15
American Chain & Cable, common (quar.)	40c	12-15	12- 5
Year-end	40c	12-15	12- 5
5% preferred (quar.)	$1.25	12-15	12- 5
American Cigarette & Cigar, common	$1.75	12-15	12- 1
Extra	$2	12-15	12- 1
6% preferred (quar.)	$1.50	12-31	12-15
American Colortype Co. (quar.)	30c	12-15	12- 1
Extra	30c	12-15	12- 1
American Cyanamid Co.—			
Common (increased quar.)	50c	1- 3	12- 1
Year-end	62½c	1- 3	12- 1
3½% conv. preferred A. (quar.)	87½c	1- 3	12- 1
American District Telegraph (N. J.) (quar.)	$1.25	12-15	12- 1
American Export Lines, Inc.	50c	1- 3	12-14
American Fruit Growers	12½c	1- 5	12-22
American Gas & Electric Co., com. (quar.)	75c	12-15	11-16
4¾% preferred (quar.)	$1.18¾	1- 3	12- 2
American General Corp., com. (irreg.)	10c	1-10-50	11-10
American Hair & Felt Co., common	50c	1- 1	12-20
$6 2nd preferred (quar.)	$1.50	1- 1	12-20
American Hardware (quar.)	25c	12-23	12- 9
American-Hawaiian Steamship Co. (quar.)	75c	12-14	12- 2
American Hide & Leather, 6% pfd. (quar.)	75c	12-12	11-30*
American Home Fire Assurance Co.	40c	12-19	12- 3
American Home Products Corp. (monthly)	10c	1- 3	12-14*
American Ice Co., com. (quar.)	60c	1- 4	12- 9
Extra	10c	1- 4	12- 9
6% non-cum. preferred (irreg.)	$3	12-15	11-18
American Insular Co., common (resumed)	10c	12-15	12- 1
Extra	10c	12-15	12- 1
Convertible prior preferred (s-a)	75c	12-15	12- 1
American Investment Co. of Ill.—			
$1.25 convertible preferred A (quar.)	31¼c	1- 3	12-15
4½% preferred (quar.)	28⅛c	1- 3	12-15
5% preferred (quar.)	31¼c	1- 3	12-15
American Locomotive Co., common	35c	1- 3	12- 9*
7% preferred (quar.)	$1.75	1- 3	12- 9*
American Machine & Foundry Co.—			
3.90% preferred (quar.)	97½c	1-16	12-30
American Machine & Metals, Inc.—			
Common (year-end)	15c	12-27	12- 9
American Metal Co., Ltd., com. (year-end)	$1	12-21	12-12
4½% preferred (quar.)	$1.12½	3- 1	2-20
American Meter Co.	$1	12-15	11-17
American National Finance, common	$1	12-15	12- 1
$6 preferred (s-a)	$3	12-15	12- 1
American Optical Co. (quar.)	50c	1- 3	12-15
American Potash & Chemical, class A (quar.)	37½c	12-15	12- 1
Class B (quar.)	37½c	12-15	12- 1
$4 preferred (quar.)	$1	12-15	12- 1
American Power & Light, $5 pfd. (accum.)	$1.25	1- 3	12- 5
$6 preferred (accum.)	$1.50	1- 3	12- 5
American President Lines, 5% pfd. (quar.)	$1.25	12-30	12-10
American Radiator & Standard Sanitary—			
Common (quar.)	25c	12-24	12- 2
Special	25c	12-24	12- 2
American Republics Corp.	50c	12-19	12- 7
American Reserve Insurance Co.	50c	12-30	12-20
American Seal-Kap Corp. (Del.)	15c	12-19	11-30
American Seating Co. (stock dividend)	10%	12-24	11-21
American Service Co., common (year-end)	$1	1- 5	12-12
$3 class A (annual)	$3	1- 5	12-12
$3 preferred (annual)	$3	1- 5	12-12
American Smelting & Refining Co.—			
Common (year-end)	$2	12-22	12- 2
7% 1st preferred (quar.)	$1.75	12-21	12- 2
American Snuff Co., com. (increased quar.)	60c	1- 3	12- 8
Extra	60c	1- 3	12- 8
6% preferred (quar.)	$1.50	1- 3	12- 8
American Stamping Co. (year-end)	$1	12-31	12- 9
American Steel Foundries	60c	12-15	11-25
American Stores Co. (increased quar.)	50c	1- 3	12- 2
American Sugar Refining, 7% pfd. (quar.)	$1.75	1- 3	12- 5*
American Sumatra Tobacco Corp. (quar.	50c	12-13	12- 1
American Surety Co. (N. Y.) (s-a)	$1.25	1- 3	12-16
American Telephone & Telegraph (quar.)	$2.25	1-16	12-15
American Thread Co., 5% preferred (s-a)	12½c	1- 3	11-30
American Tobacco Co., 6% pfd. (quar.)	$1.50	1- 3	12- 9
American Vitrified Products, pfd. (quar.)	$1	12-20	12- 6
American Woolen Co., common	50c	12-15	12- 1*
$4 convertible prior preferred (quar.)	$1	12-15	12- 1*
7% preferred (quar.)	$1.75	1-16	12-31*
Anaconda Copper Mining Co.	50c	12-23	12- 7
Anaconda Wire & Cable Co. (year-end)	$1	12-20	12-12
Anchor Post Products, Inc. (quar.)	12½c	12-22	12- 5
6% preferred (quar.)	$1.50	1-31	1-21
Anchor Steel & Conveyor Co.	5c	1- 2	12-15
Andes Copper Mining Co. (year-end)	50c	12-21	12- 9
Anglo-Huronian, Ltd.	‡15c	1-25	1- 3
Apex Electrical Mfg. Co.—			
7% prior preferred (quar.)	$1.75	1- 3	12-20
Apex Smelting Co. (quar.)	37½c	12-15	12- 1
Applied Arts Corp. (year-end)	15c	12-20	12- 1
Arcade Cotton Mills Co., common (quar.)	$1	12-23	12-19
6% preferred (s-a)	$3	12-23	12-19
Argo Oil Corporation (quar.)	15c	12-15	11-15
Arizona Edison Co., common (quar.)	25c	12-15	12- 1
$5 preferred (quar.)	$1.25	1-3-50	12-15
Arkansas-Missouri Power Co. (quar.)	25c	12-15	11-30
Arkansas Natural Gas, common (s-a)	30c	12-15	11-25
Class A (s-a)	30c	12-15	11-25
6% preferred (quar.)	15c	12-29	12-12
Arkansas Western Gas Co., com. (increased)	22½c	12-31	12-15
Armco Steel Corp., common	62½c	12-15	11-15
4½% convertible preferred (quar.)	$1.12½	1-14	12-15
Armstrong Cork Co. (year-end)	$1.30	12-20	12- 2
$3.75 preferred (quar.)	93¾c	12-15	12- 1
$4 preferred (quar.)	$1	12-15	12- 1
Armstrong Rubber Co., class A (quar.)	25c	1- 3	12-16
Class B (quar.)	25c	1- 3	12-16
4¾% convertible preferred (quar.)	59⅜c	1- 3	12-16
Arnold Constable Corp. (quar.)	12½c	12-16	12- 5
Asbestos Corp., Ltd. (quar.)	‡30c	12-22	12- 1
Extra	‡40c	12-22	12- 1
Ashdown (J. H.) Hardware Co., Ltd.—			
Class A (quar.)	‡15c	1- 1	12-10
Class B	‡50c	1- 1	12-10
Ashland Oil & Refining Co.—			
Common (increased quar.)	40c	12-15	11-28
$1.20 conv. preferred (quar.)	30c	12-15	11-28
Aspinook Corp.	25c	12-15	12- 1
Associated Motion Picture Industries, Inc.	30c	12-27	12-15
Associated Telephone & Telegraph Co.—			
7% 1st preferred (accum.)	$3.99	12-19	11-15
6% 1st preferred (accum.)	$3.42	12-19	11-15
Associates Investment Co. (increased)	90c	12-27	12- 9
Atchison, Topeka & Santa Fe Ry. Co.—			
Common (quar.)	$1.50	3- 1	1-27
5% non-cum. preferred (s-a)	$2.50	2- 1	12-30
Atlanta Laundries, Inc., $2.50 1st pfd. (s-a)	$1.25	1- 1	12-21
Atlanta & West Point RR.	50c	12-15	12- 5
Atlantic City Electric Co. (quar.)	30c	1-16	12-23
Atlantic Co. (quar.)	25c	1- 3	12-17
Atlantic Coast Line Co. (Conn.)	$2	12-12	11-14
Atlantic Coast Line RR. Co., common	$1	12-12	11-14
Atlantic Greyhound, 4% pfd. (quar.)	$1	12-30	12-20
Atlantic Realty, $6 preferred (s-a)	$3	1- 1	12-20
Atlantic Refining Co., com. (quar.)	50c	12-15	11-21
4% preferred A (quar.)	$1	2- 1	1- 5
3.75% preferred B (quar.)	93¾c	2- 1	1- 5
Atlas Corp. (quar.)	40c	12-20	11-28
Atlas Imperial Diesel Engine Co.—			
4½% series A preferred (quar.)	56¼c	12-30	12-16
Auto Electric Service, Ltd., common	‡10c	12-15	11-18
Class A (quar.)	‡12½c	12-15	11-18
Auto Fabric Products, Ltd., class A (quar.)	‡15c	1- 2	12-15
Class B (quar.)	‡10c	1- 2	12-15
Automatic Fire Alarm of Del.	30c	12-22	12- 2
Automatic Steel Products, Inc.	10c	12-31	12-15
Automobile Insurance (Hartford) (quar.)	25c	1- 3	12- 9
Extra	40c	1- 3	12- 9
Avco Manufacturing	15c	12-20	11-28
Avery (B. F.) Sons, 6% preferred (quar.)	37½c	1- 3	12-20
Avondale Mills,			
Common (monthly)	4c	1-1-50	12-15
Common (monthly)	4c	2-1-50	1-15
Common (monthly)	4c	3-1-50	2-15
Common (monthly)	4c	4-1-50	3-15
Common (monthly)	4c	5-1-50	4-15
$4.50 preferred (quar.)	$1.12	2-1-50	1-15
B/G Foods, Inc., class A (quar.)	18¾c	1- 1	12-20
Babbitt (B. T.), Inc. (quar.)	30c	1- 3	12-10
Babcock & Wilcox Co. (quar.)	$1	1- 3	12- 9
Extra	$3	1- 3	12- 9
Badger Paper Mills	$1	12-21	12-11
Balfour Building, Inc. (extra)	$1	12-15	11-30
Baltimore Porcelain Steel Corp.—			
7% preferred (quar.)	8¾c	1- 2	12-13
Bancroft (Joseph) & Sons Co.	25c	12-16	12- 1
Bangor & Aroostook RR., $5 pfd. (quar.)	$1.25	1- 1	12- 6
Bangor Hydro-Electric, common (quar.)	40c	1-20	1- 3
$7 preferred (quar.)	$1.75	1- 3	12-10
$4 preferred (quar.)	$1	1- 3	12-10
$4.25 preferred (quar.)	$1.07	1- 3	12-10
Bank Building & Equipment Corp. of Amer.			
Quarterly	12½c	12-15	12- 5
Extra	12½c	12-15	12- 5
Bankers Bond & Mortgage Guaranty Co. of America	20c	1-9-50	12-21
Barber (W. H.), Co. (extra)	50c	12-20	12- 3
Barber-Ellis of Canada, Ltd., common	‡50c	12-13	11-30
7% preference (s-a)	‡$1.75	1-16	12-31
Barber Oil Corp.	50c	1- 3	12-16
Basic Refractories, Inc.	12½c	12-15	12- 1
Batavia Body Co. (s-a)	20c	12-15	11-30
Extra	30c	12-15	11-30
Bates Manufacturing Co., com. (quar.)	50c	12-28	12- 9*
Extra	$1	12-28	12- 9*
4½% preferred (quar.)	$1.12½	1- 1	12- 9*
Bath Iron Works Corp.	50c	12-27	12-15
Bausch & Lomb Optical, 4% pfd. (quar.)	$1	1- 3	12-15
Bayuk Cigars, Inc.	20c	12-15	11-30
Bayway Terminal Corp. (year-end)	5c	12-15	12- 1
Beatrice Foods Co.—			
New common (initial quar.)	50c	1- 3	12-14
Special	$1	1- 3	12-14
3⅜s convertible preferred (quar.)	84⅜c	1- 3	12-14
Beau Brummell Ties, Inc.	12½c	12-13	11-30
Beaver Lumber Co., Ltd., class A (quar.)	‡25c	1- 3	12-10
$1.40 preferred (quar.)	‡35c	1- 3	12-10
Beech Creek Railroad (quar.)	50c	1- 3	12- 9
Beech-Nut Packing Co. (quar.)	40c	12-24	11-28
Belding-Corticelli, Ltd., common (quar.)	‡$1.50	1-3-50	11-30
Extra	‡$1	1-3-50	11-30
7% preferred (quar.)	‡$1.75	1-3-50	11-30
Belgium Glove & Hosiery Co. of Canada, Ltd.			
Common (quar.)	‡15c	1-2-50	12-15
5% preferred (quar.)	‡25c	1-2-50	12-15
Bell Telephone Co. of Canada, Ltd. (quar.)	‡50c	1-16	12-15
Bendix Aviation Corp. (quar.)	50c	12-29	12-10
Year-end	$1.50	12-29	12-10
Beneficial Corp., $6 preferred (s-a)	$3	1-31-50	1-14
Beneficial Industrial Loan, common (quar.)	37½c	12-30	12- 5
Stock dividend	10%	12-30	12- 5
$3.25 preferred (quar.)	81¼c	12-30	12- 5
$4 convertible preferred (quar.)	$1	12-30	12- 5
Benson & Hedges, $2 convertible preferred—			
All outstanding shares called for redemption on Dec. 28 at $35 per share plus this dividend	35c	12-28	----
Bessemer Limestone & Cement Co.—			
4% preferred (quar.)	50c	1- 3	12-20
Bethlehem Steel Corp., 7% pfd. (quar.)	$1.75	1- 3	12- 2
Bibb Manufacturing Co. (quar.)	50c	1- 1	12-21
Bingham-Herbrand Corp., common (quar.)	25c	12-30	12-15
5% convertible preferred (quar.)	12½c	12-30	12-15
Birdsboro Steel Foundry	15c	12-15	12- 5
Extra	25c	12-15	12- 5
Birmingham Water Works, 6% pfd. (quar.)	$1.50	12-15	12- 1
Bishop Oil Co. (quar.)	2½c	12-15	12- 5
Extra	2½c	12-15	12- 5
Bismark Hotel Co.	$2	12-27	12-17
Extra	25c	12-27	12-17
Black & Bryson, common (quar.)	30c	12-28	12-23
Preferred (quar.)	$1.06¼	12-12	12- 1
Black & Decker Mfg. Co. (quar.)	50c	12-28	12-13
Black, Sivalls & Bryson, common (quar.)	30c	12-28	12-23
Stock dividend	20%	12-23	12-20
4.25% preferred (quar.)	$1.06¼	12-12	12- 1
Blackstone Valley Gas & Electric—			
4.25% preferred (initial)	$1.06¼	1- 3	12- 9
Blaw-Knox Co. (quar.)	25c	12-14	11-14
Year-end	25c	12-14	11-14
Bloch Brothers Tobacco, 6% pfd. (quar.)	$1.50	12-20	12-13
Blue Diamond Corp.	50c	12-17	12- 7
Bohack (H. C.) Company, Inc., common	75c	12-15	12- 7
5½% prior preferred (quar.)	$1.37½	1- 3	12-15
Bondholders Management	$2.50	12-15	12- 2
Bond Stores, Inc. (reduced)	25c	12-14	12- 5
Book-of-the-Month Club (quar.)	25c	1- 2	12-16
Year-end	15c	1- 2	12-16
Borden Company (year-end)	90c	12-21	12- 5
Boston Wharf Co. (year-end)	$1	12-30	12- 1
Boston Woven Hose & Rubber,			
6% preferred (s-a)	$3	12-15	12- 1
Botany Mills, Inc., com. (resumed)	25c	1- 1	12-15
5% preferred (quar.)	31¼c	1- 1	12-15
6% prior preferred (quar.)	37½c	1- 1	12-15
Bower Roller Bearing Co.	75c	12-20	12- 6
Brach (E. J.) & Sons (quar.)	75c	12-27	12- 8
Extra	50c	12-27	12- 8
Brazilian Traction, Light & Power Co., Ltd.			
Ordinary (s-a)	‡$1	12-15	11-10
6% preferred (quar.)	‡$1.50	1- 3	12-15
Bridgeport Brass Co.—			
5½% conv. preferred (quar.)	$1.37½	12-31	12-16
Bridgeport Gas Light Co. (quar.)	35c	12-30	12-13
Briggs & Stratton Corp. (quar.)	25c	12-15	11-29
Extra	$1.10	12-15	11-29
Brillo Manufacturing Co., common	35c	1- 2	12-15
Class A (quar.)	50c	1- 2	12-15
Bristol Brass Corp.	30c	12-15	11-30
Bristol-Myers Co., 3¾% pfd. (quar.)	93¾c	1-16	1- 3
British-American Bank Note Co., Ltd.	‡40c	12-15	12- 1
British-American Oil Co., Ltd., com. (quar.)	‡25c	1- 3	12- 6
3¾% preferred (quar.)	‡0.2343¾	1- 3	12- 6
British Celanese, Ltd., ordinary registered			
Final	a8%	2- 7	12-29
British Columbia Forest Products, Ltd.	‡15c	2- 1	----
British Columbia Power Corp., Ltd.—			
Class A (quar.)	‡40c	1-16	12-30
Brockway Motor Co. (year-end)	25c	12-12	12- 1
Brooke (E. & G.), Iron (increased quar.)	25c	12-14	11-30
Extra	$1	12-14	11-30
Brown & Bigelow, common (quar.)	25c	12-13	11-22
Brown Durrell Co., common (quar.)	15c	1- 3	12-15
5% preferred (quar.)	$1.25	1- 3	12-15
Brown-Forman Distillers Corp., com. (quar.)	20c	1- 3	12-14
4% junior preferred (quar.)	10c	1- 3	12-14
$4 preferred (quar.)	$1	1- 3	12-14
Brown Rubber Co.—			
Stock dividend (One share for each two shares held) (Subject to approval of stockholders on March 21)	----	5-15	4-15
Brown Shoe Co., $3.60 preferred (quar.)	90c	1-31	1-13
Bruce (E. L.) Company, 3¾% pfd. (quar.)	93¾c	12-31	12-23
Bruck Mills, Ltd., class B (quar.)	‡7½c	12-15	11-15
Extra	‡7½c	12-15	11-15
Class A (quar.)	‡30c	12-15	11-15
Brunswick-Balke-Collender Co.—			
Common (year-end)	$1.25	12-15	12- 1
$5 preferred (quar.)	$1.25	1- 3	12-20
Buckeye Pipe Line Co.	20c	12-15	11-18
Bucyrus-Erie Company, com. (year-end)	80c	12-23	12- 9
7% preferred (quar.)	$1.75	1- 3	12-16
Bullard Company (quar.)	25c	12-22	12- 5
Extra	50c	12-22	12- 5
Bulova Watch Co. (quar.)	75c	1- 3	12-16*
Bunker Hill & Sullivan Mining & Concentrating Co. (quar.)	25c	12-21	12- 3
Burgess Battery	25c	12-12	12- 2
Burlington Steel, Ltd. (quar.)	‡20c	1- 3	12-10
Extra	‡20c	1- 3	12-10
Burnham Corp., common	20c	12-20	12- 8
6% preferred (s-a)	$1.50	1- 1	12-16
Burrard Dry Dock, Ltd.—			
45c participating class A (quar.)	‡11c	12-15	11-26
Bush Terminal Bldgs. Co.—			
7% preferred (accum.)	$1.75	1- 3	12-15
Butterfly Hosiery Co., Ltd., common	‡25c	12-15	11-15
7% preferred (s-a)	‡$3.50	1-31	12-31
Byers (A. M.) Company (quar.)	25c	12-23	12- 9
Extra	25c	12-23	12- 9
C. I. T. Financial Corp. (increased quar.)	$1	1- 1	12-10*
Calaveras Cement, 5% prior pfd. (accum.)	$2.50	12-15	12- 1
California Electric Power $2.50 pfd. (quar.)	62c	1- 1	12-15
$3 preferred (quar.)	75c	2- 1	1-13
5.60% preferred (quar.)	28c	1- 1	12-15
5½% conv. preferred (quar.)	27c	1- 1	12-15
California Ink Co. (quar.)	75c	12-20	12- 9
California-Pacific Utilities Co., com. (quar.)	60c	12-15	12- 1
5% preferred (quar.)	25c	12-15	12- 1
5½% preferred (quar.)	27½c	12-15	12- 1
California Packing Corp., common (quar.)	62½c	2-15	1-31
5% preferred (quar.)	62½c	2-15	1-31
California Water Service (quar.)	50c	1- 3	12-10
Camden & Burlington County Ry. (s-a)	75c	1-3-50	12-15
Camden Forge Co., 5½% pfd. (quar.)	34⅜c	1- 1	12-15
Canada Bread Co., Ltd.—			
5% preferred B (quar.)	‡62½c	1- 2	12- 9
Canada Cement Co., Ltd., $1.30 pref. (quar.)	‡32½c	12-20	11-18
Canada Crushed Stone, Ltd. (quar.)	‡15c	12-20	12- 1
Extra	‡20c	1- 3	12- 1
Canada Dry Ginger Ale, Inc., common	15c	1- 1	12- 7*
$4.25 preferred (quar.)	$1.06¼	1- 1	12- 7*

gitized for FRASER
http://fraser.stlouisfed.org/

Name of Company	Per Share	When Payable	Holders of Rec.
Canada Foils, Ltd., common	‡10c	12-15	11-25
Canada Foundries & Forgings, Ltd.—			
Class A (quar.)	‡37½c	12-14	11-25
Class B	‡$1.50	12-16	11-25
Canada Machinery Corp., Ltd. (s-a)	‡25c	12-28	12-10
Canada Malting Co., Ltd. (quar.)	‡50c	12-15	11-14
Extra	‡50c	12-15	11-14
Canada Northern Power Corp., Ltd. (quar.)	‡15c	1-25	12-20
Canada Permanent Mortgage Corp. (quar.)	‡$2	1- 3	12-16
Canada Steamship Lines, Ltd.—			
5% non-cum. preferred (s-a)	‡$1.25	1- 3	12- 8
Canada Wire & Cable Co., Ltd.—			
Class A (interim)	‡$1	12-15	11-30
Class B (interim)	‡50c	12-15	11-30
Canadian Bank of Commerce (extra)	‡20c	1- 3	11-30
Canadian Breweries, Ltd. (quar.)	‡50c	1-3-50	11-30
Canadian Canners, Ltd., common (quar.)	‡31¼c	1- 3	12-10
5% cum. 1st preference (quar.)	‡25c	1- 3	12-10
Participating	‡5c	1- 3	12-10
60c non-cum. conv. preference (quar.)	‡15c	1- 3	12-10
Participating	‡10c	1- 3	12-10
Canadian Celanese, Ltd., com. (increased)	‡50c	12-21	12- 9
$1.75 preferred (quar.)	‡43¾c	12-31	12- 9
$1 preferred (quar.)	‡25c	12-21	12- 9
Canadian Cottons, Ltd., common (quar.)	‡70c	1- 3	12- 2
6% preferred (quar.)	‡30c	1- 3	12- 2
Canadian Dredge & Dock, Ltd. (quar.)	‡25c	2-2-50	1- 6
Canadian Food Products, class A (quar.)	‡25c	1-3-50	11-30
4½% partic. convertible preferred (quar.)	‡$1.12½	1-3-50	11-30
Canadian Foreign Investment Corp., Ltd.	‡50c	1- 3	12- 2
Canadian General Electric Co. (quar.)	‡$2	1- 2	12-15
Extra	‡$4	1- 2	12-15
Canadian General Securities, Ltd.—			
Class A (year-end)	‡$3	1- 3	12-15
Class B (year-end)	‡$3	1- 3	12-15
Canadian Ice Machine Co., Ltd.—			
Class A (quar.)	‡20c	1- 1	12-14
Canadian Ingersoll-Rand Co., Ltd.—			
Year-end	‡$1	12-28	12-14
Canadian Malartic Gold Mines, Ltd. (s-a)	‡2c	12-14	11-22
Canadian Motor Lamp Co., Ltd. (quar.)	‡15c	12-15	11-25
Canadian Refractories, Ltd.—			
4½% 1st preferred (quar.)	‡$1.12½	1-15	12-29
Canadian Silk Products, class A	‡37½c	1- 3	12- 1
Canadian Wirebound Boxes, Ltd.—			
$1.50 class A (quar.)	‡37½c	1- 3	12- 9
Cannon Mills Co., common	75c	12-30	12-12
Class B common	75c	12-30	12-12
Capital City Products (quar.)	12½c	12-20	12-13
Year-end	12½c	12-20	12-13
Capitol Records, Inc.—			
$2.60 conv. preferred (quar.)	65c	1- 1	12-15
Carey Baxter & Kennedy (quar.)	25c	12-23	12- 5
Extra	25c	12-23	12- 5
Carnation Company, common (quar.)	50c	12-15	12- 3
Extra	$2	12-15	12- 3
3¾% 1st preferred (quar.)	93¾c	1- 3	12-15
Carolina Telephone & Telegraph Co. (quar.)	$2	12-16	12- 9
Carpenter Steel Co. (quar.)	50c	12-15	12- 6
Extra	50c	12-15	12- 6
Carrier Corp., 4% pfd. (quar.)	50c	1-16	12-30
Carriers & General Corp.	5c	12-23	12-15
Year-end	45c	12-23	12-15
Cascades Plywood Corp., 3½% pfd. (quar.)	52⅝c	1- 1	12-20
Case (J. I.) Company, com. (increased quar.)	75c	4- 1	3-11
Year-end	$2.80	1- 3	12-12
7% preferred (quar.)	$1.75	1- 3	12-12
7% preferred (quar.)	$1.75	4- 1	3-11
Cassidy's, Ltd., common (quar.)	‡15c	1- 3	12- 2
Extra	‡15c	1- 3	12- 2
7% preferred (quar.)	‡$1.75	1- 3	12- 2
Catalin Corp. of America (year-end)	15c	12-15	12- 1
Central Cold Storage Co. (quar.)	50c	12-15	12- 1
Central Foundry Co. (year-end)	40c	12-15	12- 2
Central Hollywood Building Co., common	25c	12-31	12- 1
Central Hudson Gas & Electric—			
4½% preferred (quar.)	$1.12½	1- 3	12-12
4.75% preferred (quar.)	$1.18¾	1- 3	12-12
Central Illinois Public Service—			
4% preferred (quar.)	$1	12-31	12-17
Central-Illinois Securities Corp.—			
$1.50 conv. preference (accum.)	$1	12-15	12- 1
Central Maine Power Co., common	30c	12-31	12-10
3.50% preferred (quar.)	87½c	1- 1	12-10
4.60% preferred (quar.)	$1.15	1- 1	12-10
6% preferred (quar.)	$1.50	1- 1	12-10
Central Patricia Gold Mines, Ltd. (interim)	16c	12-21	12- 1
Central Steel & Wire Co., common	25c	12-20	12- 1
6% preferred (quar.)	75c	12-20	12- 1
Central Surety & Insurance Corp.—			
Stock dividend	100%	12-15	12- 1
Centrifugal Pipe Corp. (liquidating)	$1	12-15	12- 5
Century Electric Co.	10c	12-14	12- 2
Century Ribbon Mills, Inc. (quar.)	15c	12-15	12- 1
Certain-Teed Products Corp., com. (quar.)	15c	12-15	12- 5
Year-end	25c	12-15	12- 5
4½% preferred (quar.)	$1.12½	1-3-50	12-16
Chadburn Hosiery Mills, Inc., common	10c	1- 3	12-15
4½% convertible preferred (quar.)	56¼c	1- 3	12-15
Chamberlin Co. of America (quar.)	10c	12-15	12- 1
Extra	30c	12-15	12- 1
Champion Paper & Fibre Co.—			
$4.50 preferred (quar.)	$1.12½	1-2-50	12-15
Chapman Valve Mfg. Co. (quar.)	50c	12-19	12- 6
Extra	50c	12-19	12- 6
Chemical Bank & Trust Co. (N. Y.) (quar.)	45c	1- 3	12-15
Cherry Rivet Co. (quar.)	2½c	12-28	12-15
Extra	5c	12-28	12-15
Chesapeake & Ohio Railway Co.—			
3½% conv. preferred (quar.)	87½c	2- 1	1- 6
Chesebrough Mfg. Co. (quar.)	50c	12-20	11-29
Extra	75c	12-20	11-29
Chicago Dock & Canal (extra)	$3	1-10	1- 5
Chicago Medical Arts Bldg. (year-end)	$2	12-16	12- 8
Chicago Pneumatic Tool Co., com. (quar.)	50c	12-23	12-24
Extra	50c	12-23	12-24
$3 preferred (quar.)	75c	1- 3	12-14
Chicago Rivet & Machine Co.	25c	12-15	11-25
Extra	37½c	12-15	11-25
Stock dividend	5%	12-15	11-25
Chicago Rock Island & Pacific RR., com.	75c	12-31	12-15
5% preferred series A (quar.)	$1.25	12-31	12-15
Chicago South Shore & South Bend RR.—			
Quarterly	25c	12-15	12- 5
Chicago Towel Co., com. (year-end)	$2.75	12-15	12- 1
7% preferred (quar.)	$1.75	12- 15	12- 1
Chile Copper Co.	50c	12-21	12- 9
Chillcothe Paper, 4½% preferred (quar.)	$1.12½	1- 2	12-20
Chilton Company (year-end)	20c	12-15	12- 5
Christiana Securities, com. (year-end)	$116.60	12-15	11-28
7% preferred (quar.)	$1.75	1- 3	12-20
Chrysler Corporation (increased)	$1.50	12-12	11-14
Cincinnati Gas & Electric, 4% pfd. (quar.)	$1	1- 3	12-15
Cincinnati New Orleans & Texas Pacific Ry.			
Semi-annual	$4	12-19	12- 6
Cincinnati Street Railway	25c	12-15	11-30
Cities Service Co. (increased quar.)	$1	12-19	11-25
Year-end	$1	12-19	11-25
City Investing Co., 5½% preferred (quar.)	$1.37½	1- 1	12-20
City Products Corp. (quar.)	62½c	12-31	12-12
City & Suburban Homes Co. (s-a)	30c	12-15	12- 1
Extra	10c	12-15	12- 1
Clark Controller Co.	30c	12-15	12-12
Clark Equipment Co., common (quar.)	50c	12-15	11-28
5% preferred (quar.)	$1.25	12-15	11-28
Clary Multiplier Corp. (stock dividend)	4%	12-31	12-15
Clayton & Lambert Mfg. Co.	50c	12-15	12- 1
Clearfield & Mahoning Ry. Co. (s-a)	$1.50	1- 3	12-20
Cleveland Builders Supply Co.	50c	1- 3	12-20
Cleveland-Cliffs Iron Co., common (quar.)	25c	12-15	12- 3
Extra	25c	12-15	12- 3
$4.50 preferred (quar.)	$1.12½	12-15	12- 3
Cleveland Electric Illuminating Co.—			
$4.50 preferred (quar.)	$1.12½	1-1-50	12- 9
Cleveland Graphite Bronze Co.—			
Common (year-end)	60c	12-13	12- 3
5% preferred (quar.)	$1.25	12-13	12- 3
Cleveland Union Stockyards (quar.)	12½c	12-31	12-21
Cleveland Worsted Mills (quar.)	$2	12-15	12- 5
Climax Molybdenum Co.	10c	12-16	12- 9
Clinchfield Coal Corp. (quar.)	25c	12-23	12- 9
Clinton Industries, common (monthly)	20c	1- 3	12-16
Clopay Corp., common (year-end)	10c	12-20	12- 9
Class A	$4	12-15	12- 8
Club Aluminum Products Co.	10c	1-12	1- 3
Cluett Peabody & Co., Inc., common	50c	12-24	12- 9
7% preferred (quar.)	$1.75	1- 3	12-19
4% preferred (quar.)	$1	1- 3	12-19
Coast Counties Gas & Electric Co.—			
4% preferred (quar.)	25c	12-31	12-12
Coca-Cola Bottling (Los Angeles) (s-a)	65c	12-15	12- 5
Coca-Cola Bottling Co. of N. Y. (year-end)	$1	12-16	12- 8
Coca-Cola Company, common	$1	12-15	12- 1
Year-end	$2	12-15	12- 1
$3 class A (s-a)	$1.50	12-15	12- 1
Coca-Cola International Corp.—			
Common (year-end)	$22.50	12-15	12- 1
Class A (s-a)	$3	12-15	12- 1
Cochenour Willans Gold Mines, Ltd.	‡4c	12-29	12-12
Cochran Foil Co., common	15c	12-15	12- 1
Extra	15c	12-15	12- 1
5% preferred (s-a)	62½c	1-10	12-31
Coleman Company, 4½% pfd. (quor.)	53⅛c	12-12	11-25
Colgate-Palmolive-Peet Co.—			
$3.50 preferred (quar.)	87½c	12-31	12-13
Colonial Ice Co., common (quar.)	$1.50	1- 1	12-20
$6 preferred B (quar.)	$1.50	1- 1	12-20
Colt's Manufacturing Co. (year-end)	$2	12-15	12- 1
Columbia Title Insurance Co. (Wash., D. C.)			
Semi-annual	15c	12-31	12-21
Extra	20c	12-31	12-21
Commercial Credit Co.—			
Common (increased quar.)	$1	12-31	12- 6
Year-end	30c	12-31	12- 6
3.60% preferred (quar.)	90c	12-31	12- 6
Commercial Shearing & Stamping Co. (quar.)	25c	12-15	12- 5
Commercial Solvents Corp.	37½c	12-23	12- 7
Commonwealth Investment Co. (year-end)	12c	12-22	12- 2
Community Public Service Co.	50c	12-15	11-25
Colapo Shoe Machinery, com. vtc. (quar.)	15c	12-20	12- 9
Year-end	10c	12-20	12- 9
Common vtc. extended (quar.)	15c	12-20	12- 9
Year-end	10c	12-20	12- 9
Confederation Life Assn. (Toronto) (quar.)	‡$2	12-15	12-10
Conde Nast Publications (quar.)	25c	12-15	12- 2
Conestoga Transportation (s-a)	25c	12-15	11-25
Congoleum-Nairn, Inc. (quar.)	37½c	12-15	12- 1
Extra	50c	12-15	12- 1
Coniaurum Mines, Ltd.	‡2½c	12-30	12- 7
Connecticut Investment Management (s-a)	10c	12-15	12- 1
Connecticut Light & Power (year-end)	$1	1- 1	12- 5
Connohio, Inc., common	10c	1- 3	12-20
40c preferred (quar.)	10c	1- 3	12-20
40c preferred (quar.)	10c	4- 1	3-20
Consolidated Cement Corp.—			
$1.40 cum. class A (accum.)	$1.40	12-15	12- 1
Consolidated Chemical Industries, Inc.—			
$1.50 partic. preference class A (extra)	$1.50	12-15	11-30
Class B (extra)	$1.50	12-15	11-30
Consolidated Coppermines Corp. (irreg.)	10c	12-16	12- 9
Consolidated Diversified Standard Securities			
Ltd., $2.50 non-cum. preferred (annual)	‡$1	1- 3	12- 1
Consolidated Dry Goods Co. (quar.)	25c	1- 3	12-23
Consolidated Edison Co. (N. Y.), common	40c	12-15	11-10
$5 preferred (quar.)	$1.25	2- 1	1- 6
Consolidated Engineering Corp. (quar.)	10c	12-12	12- 2
Extra	20c	12-12	12- 2
Consolidated Gas Electric Light & Power Co.			
of Baltimore, common (quar.)	90c	1- 3	12-15
4¼% preferred B (quar.)	$1.12½	1- 3	12-15
4% preferred C (quar.)	$1	1- 3	12-15
Consolidated Grocers Corp., common (quar.)	25c	12-30	12-20
5% preferred (quar.)	$1.25	12-30	12-20
Consolidated Lithograph Mfg. Co., Ltd.	‡50c	12-30	12- 1
Consolidated Paper Corp., Ltd. (s-a)	‡50c	1-17	12- 5
Extra	‡75c	1-17	12- 5
Consumers Company, $2.50 pfd. (quar.)	62½c	12-15	11-30
Consumers Gas Co. (Pennsylvania)	25c	12-15	11-30
Consumers Power Co.—			
$4.50 preferred (quar.)	$1.12½	1-3-50	12- 9
$4.52 preferred (quar.)	$1.13	1-3-50	12- 9
Continental Assurance Co. (quar.)	30c	12-30	12-15
Extra	30c	12-30	12-15
Continental Can Co., common (quar.)	25c	12-15	11-25*
Extra	50c	12-15	11-25*
$3.75 preferred (quar.)	93¾c	1- 3	12-15*
Continental Diamond Fibre Co.	15c	12-12	12- 2
Continental Gin Co., 4½% preferred	$1.13	1-3-50	12-15
Continental Insurance Co. (N. Y.)—			
Stock dividend (subject to approval of			
stockholders)	25%	3-20	2-28
Continental Oil Co. (Del.)	$1	12-12	11-28
Continental Steel Corp.	25c	12-15	12- 1
Cooper Bessemer Corp., common (quar.)	50c	12-19	12- 9
$3 prior preferred (quar.)	75c	12-19	12- 9
Copper Range Company (quar.)	20c	12-12	11-10
Cornell Dubilier Electric, $5.25 pfd. A (quar.)	$1.31¼	1-15	12-20
Corning Glass Works, common (quar.)	12½c	12-28	12-14
Extra	50c	12-28	12-14
3½% pfd. (1945 and 1947 series) (quar.)	87½c	1- 1	12-14
Corroon & Reynolds Corp., $1 pfd. A (quar.)	25c	1- 3	12-21
Coty International Corp. (year-end)	10c	12-20	12- 8
Courtaulds, Ltd.—			
American deposit receipts for ordinary			
(interim)	2½%	12-15	11- 4
Cow Gulch Oil Co. (s-a)	2c	12-20	12- 3
Craig Bit Co., Ltd., 5% pref. (s-a)	‡25c	1- 2	12-19
Crain (R. L.) Ltd. (quar.)	‡10c	1- 3	12-15
Crane Company, common (quar.)	40c	12-23	12- 8
Extra	65c	12-23	12- 8
3¾% preferred (quar.)	93¾c	12-15	12- 1
Creameries of America, Inc. (quar.)	25c	1- 3	12-10
Crompton & Knowles Loom Works—			
6% preferred (quar.)	$1.50	1- 3	12-24
Crowell-Collier Publishing Co. (quar.)	30c	12-24	12-14
Crown Cork & Seal Co., $2 pfd. (quar.)	50c	12-15	11-22*
Crown Zellerbach Corp., common	40c	1-3-50	12-13
Crum & Forster, 8% preferred (quar.)	$2	12-30	12-17
Cuban-American Sugar Co. (irreg.)	25c	1-3-50	12-19
Cuban Atlantic Sugar Co., common (quar.)	50c	1- 3	12-16
5% preferred (quar.)	$1.25	1-3-50	12-16
5% preferred (quar.)	$1.25	4- 1	3-17
Cuban Tobacco, 5% pfd. (accum.)	$2.50	12-16	12- 1
Curlee Clothing, 4½% preferred (quar.)	$1.12½	1- 3	12-15
Curtiss-Wright Corp., common (quar.)	25c	12-19	11-30
$2 class A (quar.)	50c	12-18	12- 7
Curtis Publishing Co., $7 pfd. (accum.)	$17.50	1-3-50	12- 9
$4 prior preferred (quar.)	75c	1-3-50	12- 9
Cutler-Hammer, Inc. (quar.)	30c	12-15	12- 1
Extra	60c	12-15	12- 1
D. W. G. Cigar Corp.	25c	12-24	12-10
Dan River Mills, common (year-end)	25c	12-20	12- 2
4½% preferred (quar.)	$1.12½	1- 2	12-16
Daniels & Fisher Stores	50c	12-15	12- 5
David & Frere, Ltd., class A (quar.)	‡25c	12-31	12-15
Extra	‡50c	12-31	12-15
Davison Chemical Corp. (quar.)	37½c	12-31	12- 9
De Long Hook & Eye (quar.)	50c	12-27	12-17
Debenture & Securities Corp. of Canada	‡$5	1- 3	12-27
5% preference (s-a)	‡$2.50	1- 3	12-27
Decca Records, Inc. (quar.)	12½c	12-28	12-14
Decker Manufacturing Co. (increased quar.)	7½c	1- 5	12-16
Deep Rock Oil Corp.	50c	12-20	12- 5
Delaware Fund, Inc. (quar.)	25c	12-15	12- 6
Delaware & Hudson Co. (quar.)	$1	12-28	12-12
Delaware Power & Light Co., 4% pfd. (quar.)	$1	12-31	12- 9
3.70% preferred (quar.)	92½c	12-31	12- 9
4.28% preferred (quar.)	$1.07	12-31	12- 9
Delaware Railroad (s-a)	$1	1-3-50	12-15
Delaware Rayon Co., class A (year-end)	50c	12-20	12- 9
Dempster Mill Mfg. (extra)	$1.50	12-21	12-15
Derby Oil Co. (Kansas)	25c	12-20	12- 5
Detroit & Canada Tunnel Corp.	75c	1- 6	12-16
Detroit Edison Co.	30c	1-16	12-22
Detroit Harvester Co. (increased quar.)	30c	12-15	12- 5
Extra	25c	12-15	12- 5
Detroit Mortgage & Realty (quar.)	1c	12-15	12- 1
Extra	½c	12-15	12- 1
Detroit Steel Corp. (quar.)	50c	12-15	12- 5
Detroit Steel Products	50c	12-19	12-12
Extra	50c	12-19	12-12
Devoe & Raynolds, class A (quar.)	50c	1- 3	11-29
Class B (quar.)	25c	1- 3	11-29
Di Giorgio Fruit Corp., $3 pfd. (s-a)	$1.50	1- 1	12-12
Diamond T Motor Car Co. (quar.)	25c	12-27	12-12
Diana Stores Corp. (quar.)	15c	12-15	11-28
Disher Steel Construction, Ltd. (year-end)	‡50c	1- 3	11-30
Distillers Corp.-Seagrams, Ltd.—			
Increased quarterly	‡30c	12-15	11-25
Dixie Cup Co., common (increased quar.)	37½c	12-20	12- 5
$2.50 class A (quar.)	62½c	1-3-50	12-10
Dixie Home Stores (extra)	50c	12-15	11-30
Dominguez Oil Fields Co. (year-end)	$1.25	12-15	12- 1
Dominion Coal Co., Ltd., 6% pfd. (accum.)	‡37c	12-22	11-30
Dominion Dairies, Ltd., common	‡12½c	1-14	12-31
5% non-cum. pfd. (quar.)	‡44c	1-14	12-31
Dominion Foundries & Steel, Ltd. (quar.)	‡35c	1- 3	12-10
Extra	‡50c	1- 3	12-10
Dominion Glass Co., Ltd., common (quar.)	‡25c	1-16	12-29
Extra	‡$1.25	1-16	12-29
7% preferred (quar.)	‡35c	1-16	12-29
Dominion Square, Ltd. (year-end)	‡$1	1-16	12-15
Dominion Stores, Ltd. (quar.)	‡37½c	12-15	11-18
Dominion Tar & Chemical Co., Ltd.—			
Common (quar.)	‡25c	2-1-50	1- 3
Common voting trust certificates (quar.)	‡25c	2-1-50	1- 3
$1 preferred (quar.)	‡25c	1-3-50	12- 1
Dominion Textile, Ltd., common (quar.)	‡15c	1- 3	12- 5
7% preferred (quar.)	$1.75	1-16	12-15
Donnacona Paper Co., Ltd.—			
4½% convertible preferred (quar.)	‡$1.12½	2-15	1-16
Dow Chemical Co., common	40c	1-16-50	1- 3
Stock dividend	2½%	1-16-50	12-20
$4 preferred A (quar.)	$1	1-16-50	1- 3
$3.25 2nd preferred (quar.)	81¼c	1-16-50	1- 3
Draper Corporation	$1	1- 3	12- 3
Year-end	$2	12-16	11-19
Dravo Corporation, 4% preference (quar.)	50c	1- 3	12-21
Dresser Industries, com. (reduced quar.)	35c	12-15	12- 1
3¾% preferred (quar.)	93¾c	12-15	12- 1
Drewry's Ltd. (U. S. A.) (increased)	25c	12-12	11-21
Driver-Harris Co.	50c	12-13	11-30
Du Mont (Allen B.) Laboratories—			
Class A (year-end)	50c	12-22	12- 1
5% convertible preferred (quar.)	25c	1- 1	12-15
du Pont (E. I.) de Nemours & Co.—			
Common (year-end)	$1.50	12-14	11-28
$3.50 preferred (quar.)	$1.12½	1-25	1-10
$4.50 preferred (quar.)	$1.12½	1-25	1-10
Duke Power Co., common (year-end)	$1.75	12-22	12- 7
7% preferred (quar.)	$1.75	1- 3	12-15
Dumbarton Bridge Co. (year-end)	25c	12-21	11-30
Dun & Bradstreet, Inc., common (extra)	30c	12-21	12-12
4½% preferred (quar.)	$1.12½	1- 2	12-16
Durez Plastics & Chemicals, Inc. (quar.)	20c	12-15	11-22
Durham-Enders Razor class A (special)	10c	12-15	12- 9
Non-cum. partic. conv. pfd. (special)	10c	12-15	12- 9
Duriron Company, Inc. (year-end)	50c	12-15	12- 1
Duval Texas Sulphur Co. (quar.)	25c	12-31	12-10
East Leduc Oil Co., Ltd.	‡1½c	1- 3	12-15
East Mahanoy RR. (s-a)	$1.25	12-15	12- 5
Eastern Gas & Fuel Associates—			
4½% preferred (quar.)	$1.12½	1- 1	12-15
6% preferred (accum.)	$1.50	1- 1	12-15
Eastern Massachusetts Street Ry.—			
6% preferred A (quar.)	$1.50	12-15	12- 1
6% preferred B (accum.)	$5	12-15	12- 1
Eastern Racing Association—			
Common, no par value	7½c	1- 3	12-20
Common, $2 par value	7½c	1- 3	12-20
$1 preferred (quar.	25c	1- 3	12-20
Eastern States Corp., $7 pfd. A (accum.)	$1.75	1- 1	12- 2
$6 preferred B (accum.)	$1.50	1- 1	12- 2
Eastman Kodak Co., common (year-end)	50c	1- 3	12- 5
Stock dividend (one share for each 20			
held)	5%	1-21	12-23
6% preferred (quar.)	$1.50	1- 3	12- 5
Easy Washing Machine Corp.—			
Class A (year-end)	$1.12½	12-28	12-13
Class B (year-end)	$1.12½	12-28	12-13
Easy Washing Machine, Ltd. (quar.)	‡5c	1- 3	12-15
Extra	‡10c	1- 3	12-15
Eaton & Howard Stock Fund (year-end)	50c	12-24	12- 2
Eaton Manufacturing Co. (extra)	$1	12-22	12- 8
Eaton Paper Corp., common (year-end)	$1.50	12-15	12- 5
6% prior preferred (s-a)	75c	12-15	12- 5
Eddy Paper Co., Ltd., class A (quar.)	‡25c	12-15	11-18
Eddy Paper Corp. (year-end)	$5	12-15	12- 2
Edgewater Steel Co.	15c	12-15	12- 5
Edison Brothers Stores, Inc. (quar.)	30c	12-12	11-30
4¼% participating preferred (quar.)	$1.06¼	1- 1	12-20
Edison (Thomas A.), Inc., 6½% pfd. (quar.)	$1.62½	12-15	12- 2
El Dorado Oil Works	35c	12-13	11-26
El Paso Electric, common (quar.)	50c	12-15	11-25
$4.50 preferred (quar.)	$1.12½	1- 3	12-12
El Paso Natural Gas, common (quar.)	30c	12-28	12- 9
Electric Auto-Lite Co.	75c	12-22	12- 6
Electric Boat Co. (year-end)	50c	12-19	12- 9
Electric Bond & Share (stock dividend)—			
1/35 of a share of Middle South Utilities,			
Inc. common stock for each share held.			
Subject to the approval of the SEC.	----	12-30	11-30
Electric Controller & Mfg. Co. (year-end)	$5	12-20	12- 8
Electric Ferries, 6% prior pfd. (quar.)	$1.50	12-28	12-14
Electrical Products Corp. (quar.)	25c	12-20	12-10
Extra	15c	12-20	12-10
Electrolux Corp. (final)	40c	12-15	11-19
Elgin National Watch Co. (quar.)	15c	12-21	12- 1
Elliott Company, common (quar.)	25c	12-15	12-12
Extra	50c	12-15	12-12
5½% preferred (quar.)	68¾c	1- 2	12-12
5% preferred (quar.)	62½c	1- 2	12-12
Elmira & Williamsport RR., 7% pfd. (s-a)	$1.65	1- 3	12-20
Emerson Drug Co., 3½% pfd. (quar.)	50c	1- 3	12-15
Emerson Electric Manufacturing Co.—			
Common (quar.)	25c	12-30	12-15
7% preferred (quar.)	$1.75	1- 3	12-15
Emerson Radio & Phonograph—			
Special stock dividend	10%	12-23	12- 5
Empire District Electric Co., common	31c	12-15	12- 1
Emporium Capwell Co. (quar.)	50c	1- 3	12-21
Emsco Derrick & Equipment Co.—			
4% preferred (quar.)	$1	1-25-50	12-31
Enamel & Heating Products, Ltd.	‡50c	1-31-50	12-31
Equity Corporation common (irreg.)	7½c	1-10-50	11-10
20c preferred (s-a)	10c	1-3-50	12- 2
Equity Fund, Inc. (quar.)	5c	12-27	12-16

Digitized for FRASER
http://fraser.stlouisfed.org/

Name of Company	Per Share	When Payable	Holders of Rec.
Erie Coach Co. (quar.)	25c	12-15	12- 1
Erie Railroad Co.	50c	12-21	12- 2
Ero Manufacturing Co. (quar.)	12½c	12-15	12- 5
Ewa Plantation Co.	50c	12-15	12- 5
Ex-Cell-O Corporation	65c	1- 3	12-12
Excelsior Insurance Co. (N. Y.)—			
Increased semi-annual	20c	12-21	12- 1
Excelsior Life Insurance Toronto) (s-a)	‡$2	1- 2	12-31
Fabricon Products, Inc. (quar.)	30c	12-15	11-30
Extra	50c	12-15	11-30
Fair, (The)	25c	12-13	11-29
Fairchild Camera & Instrument (year-end)	35c	12-12	12- 1
Fairmont Railway Motors (year-end)	$10	12-15	12- 3
Falconbridge Nickel Mines, Ltd.	‡15c	12-15	11-18
Falstaff Brewing Corp.—			
4½% preferred (quar.)	$0.185625	1- 3	12-10
Family Finance Corp., common (quar.)	30c	1- 2	12-13
4½% preferred (quar.)	56¼c	1- 2	12-13
Famous Players Canadian Corp., Ltd. (quar.)	‡25c	12-24	12- 9
Fanny Farmer Candy Stores, Inc. (quar.)	37½c	12-21	12- 1
Extra	50c	12-21	12- 1
Fansteel Metallurgical Corp.	25c	12-15	11-30
Farrell-Birmingham Co. (quar.)	25c	12-20	12- 3
Extra	50c	12-20	12- 3
Federal Bake Shops (quar.)	15c	12-31	12- 9
Extra	5c	12-31	12- 9
Federal Mining & Smelting Co.	$1	12-20	12- 2
Federal Screw Works (quar.)	25c	12-15	12- 1
Federal United Corp., $3 pfd. (quar.)	75c	12-15	12-12
Federated Publications, Inc. (quar.)	75c	12-16	12- 3
Extra	50c	12-16	12- 3
Felin (John J.) & Co.	$1.50	12-16	12- 5
Feltman & Curme Shoe Stores—			
5% preferred (quar.)	62½c	12-31	12- 1
Ferro Enamel Corp.	35c	12-17	12- 2
Ferry Cap & Set Screw (year-end)	20c	12-15	12- 5
Fibre Products of Canada, Ltd., common	‡20c	12-22	12- 1
5% preferred (s-a)	‡25c	12-31	12-14
Fidelity-Phoenix Fire Insurance—			
Stock dividend	33⅓%	3-20	2-28
Fiduciary Trust Co. of New York (quar.)	30c	12-19	12- 9
Extra	50c	12-19	12- 9
Field (Marshall) & Co. (See Marshall Field)			
Fifty Broadway Building (s-a)	40c	12-15	12- 5
Filmark Corp. (Ill.), class A	10c	1- 5	12-15
Finance Co. of America at Baltimore—			
Class A	$2.50	12-15	12- 5
Class B	$2.50	12-15	12- 5
Financial Industrial Fund	2½c	12-15	11-30
First National Stores, Inc.	75c	1- 3	11-28
First Springfield Corp. (year-end)	50c	12-15	12- 5
First York Corp., $2 preferred (s-a)	$1	1-3-50	12- 2
Fittings, Ltd., class A (s-a)	‡30c	1- 3	12- 6
Flintkote Co., $4 preferred (quar.)	$1	12-15	12- 1
Florida Power Corp., common (quar.)	30c	12-20	12- 1
Food Fair Stores, common (quar.)	10c	12-15	11-30
Extra	5c	12-15	11-30
$2.50 preferred (quar.)	62½c	12-15	11-30
Food Machinery & Chemical Corp., common	25c	12-24	12-15
3¼% convertible preferred (quar.)	81¼c	12-15	12- 1
Foote-Burt Co. (year-end)	75c	12-15	12- 5
Forbes & Wallace, $3 class A (quar.)	75c	1- 3	12-23
Foreign Light & Pwr. Co., 6% 1st pfd. (quar.)	$1.50	1- 3	12-20
Fort Wayne Corrugated Paper (year-end)	75c	12-15	11-30
Foster & Kleiser Co., class A pfd. (quar.)	37½c	1- 3	12-15
Foster-Wheeler Corp., common	25c	1- 3	12-15
6% prior preferred (quar.)	37½c	1- 3	12-15
6% prior preferred (quar.)	37½c	4- 1	3-15
6% prior preferred (quar.)	37½c	7- 1	6-15
6% prior preferred (quar.)	37½c	10- 2	9-15
Foundation Co. of Canada, Ltd.	‡35c	1-20	12-30
Fox St. Louis Properties, $3 pfd. (accum.)	$2.50	12-15	12- 1
Fraser Companies, Ltd., common	‡50c	1-23	12-31
4¾% preferred (quar.)	‡$1.19	1- 3	12-10
Fresnillo (The) Co.	65½c	12-20	11-29
Frontier Power Co. (quar.)	5c	12-30	12- 9
Fruit of the Loom, common (year-end)	$1	1-10	12-15
$3 non-cum. preferred (s-a)	$1.50	12-12	11-23
Fuhrmann & Schmidt Brewing Co.	25c	12-15	12- 1
Special	25c	12-15	12- 1
Fundamental Investors, Inc. (year-end)	35c	12-24	12- 9
Gair (Robert) Co. (quar.)	10c	12-20	12- 1
Extra	30c	12-20	12- 1
Garfinckel (Julius) & Co., Inc., com. (quar.)	37½c	12-31	12-15
4½% convertible preferred (quar.)	28⅛c	12-31	12-15
5½% preferred (quar.)	34⅜c	12-31	12-15
Garrett Corporation	25c	12-26	12- 8
Gary (Theodore) & Co.—			
$1.60 1st preferred (accum.)	20c	1- 1	12-20
Gemmer Manufacturing Co. —			
$3 participating preferred A (quar.)	75c	1- 3	12-22
General American Transportation—			
Common (quar.)	75c	12-29	12- 8
$4.25 preferred (quar.)	$1.06¼	2-1-50	1- 5
General Box Co. (quar.)	2c	12-22	11-29
General Candy Corp. (quar.)	25c	12-15	12- 5
Extra	35c	1- 3	12- 5
General Cigar Co., Inc., common	25c	12-20	11-28
General Crude Oil	10c	12-19	12- 7
Stock dividend (One share for each 10 held)	10%	12-19	12- 7
General Dry Batteries, Inc.	10c	12-14	12- 7
General Electric Co.	50c	1-25	12-16
Special	50c	1-25	12-16
General Finance Corp. (stock dividend)	10%	12-22	12-12
General Fireproofing Co., com. (year-end)	$2.50	12-13	11-22
7% preferred (entire issue called for redemption on Jan. 1 at $100 per share plus this dividend)	$1.75	1- 1	----
General Industries Co., 5% pfd. (quar.)	$1.25	12-27	12-16
General Instrument Corp.	15c	1- 3	12-16
General Manifold & Printing (quar.)	10c	12-15	11-30
General Mills, Inc., 5% pfd. (quar.)	$1.25	1- 1	12- 9*
General Motors Corp., $5 preferred (quar.)	$1.25	2- 1	1- 9
$3.75 preferred (quar.)	93¾c	2- 1	1- 9
General Phoenix Corp. (quar.)	10c	12-15	12- 5
General Portland Cement (increased)	50c	12-15	12- 1*
Extra	80c	12-15	12- 1*
General Railway Signal, common (quar.)	25c	12-22	12- 1
Year-end	75c	12-22	12- 1
6% preferred (quar.)	$1.50	12-22	12- 1
General Refractories Co. (quar.)	50c	12-28	12- 7
General Steel Castings Corp.—			
$6 preferred (accum.)	$3	1-3-50	12-20
General Telephone Corp., common (quar.)	50c	12-31	12-12
4.40% preferred (quar.)	55c	1- 1	12-15
Genuine Parts Company (quar.)	20c	1- 3	12-16
Georgia-Carolina Brick & Tile Co. (quar.)	50c	12- 9	12- 1
Georgia Power Co., $6 preferred (quar.)	$1.50	1- 2	12-15
$5 preferred (quar.)	$1.25	1- 2	12-15
Gerber Products Co., 4½% preferred (quar.)	$1.12½	12-30	12-15
Germantown Fire Insurance Co. (year-end)	$2	12-20	12- 1
Giant Portland Cement (year-end)	15c	12-19	12- 9
Gibson Refrigerator (quar.)	15c	12-27	12- 9
Gillette Safety Razor, common (quar.)	62½c	1-25	12-16
Extra	$1	1- 5	12-16
$5 preferred (quar.)	$1.25	2- 1	1- 3
Girdler (The) Corp. (quar.)	37½c	12-15	12- 2
Extra	$1	12-15	12- 2
Gisholt Machine Co.	25c	12-14	11-30
Gladding McBean & Co. (quar.)	50c	1-20	1-10
Gleaner Harvester Corp. (quar.)	50c	12-20	12- 2
Glen Falls Insurance Co. (N. Y.) (quar.)	40c	1- 3	12-14
Extra	60c	1- 3	12-14
Glen-Gery Shale Brick	7½c	12-23	12-13
Glenmore Distilleries, class A (quar.)	20c	12-13	12- 6
Extra	20c	12-13	12- 6
Class B (quar.)	20c	12-13	12- 6
Extra	20c	12-13	12- 6
6% preferred (s-a)	$1.50	12-31	12-23
Glidden Company, common (quar.)	40c	1- 2	12- 2
Extra	40c	1- 2	12- 2
4½% convertible preferred (quar.)	56¼c	1- 2	12- 2
Globe Knitting Works	10c	12-15	12- 1
Globe-Union, Inc. (quar.)	25c	12-14	12- 2
Extra	$1	12-14	12- 2
Stock dividend (One additional share $5 par common for each share held)	100%	12-20	12-14
Godman (H. C.) Company	15c	12-20	12-10
Goebel Brewing Co. (quar.)	10c	12-12	11-22
Extra	15c	12-12	11-22
Gold & Stock Telegraph Co. (quar.)	$1.50	1- 3	12-15
Goldblatt Brothers, Inc., common (quar.)	12½c	1- 3	12- 9
$2.50 preferred (quar.)	62½c	1- 3	12- 9
Golden Manitou Mines	5c	1- 3	12-12
Golden State Co., Ltd., 4% pfd. (quar.)	$1	12-31	12-12
Goodrich (B. F.) Co., common (quar.)	$1	12-31	12-14
Year-end	$1.50	12-31	12-14
$5 preferred (quar.)	$1.25	12-31	12-14
Goodyear Tire & Rubber, common (quar.)	$1	12-15	11-15
$5 preferred (quar.)	$1.25	12-15	11-15
Goodyear Tire & Rubber Co. of Canada, Ltd.—			
(Year-end)	‡$3	12-31	12- 9
Gordon Mackay Stores, Ltd. cl. A (quar.)	‡12½c	12-15	11-15
Class B	‡25c	12-15	11-15
Gordon Oil Co., class B	$2.50	12-15	11-30
Gorham Manufacturing Co.	$1	12-15	12- 1
Year-end	$3	1-16	1- 3
Goulds Pumps, Inc., common	25c	12-20	12- 9
5% preferred (quar.)	25c	12-20	12- 9
Graflex, Inc.	10c	12-15	12- 5
Grafton & Company, Ltd., class A (quar.)	‡25c	12-15	11-25
Grand Rapids Varnish Corp.	10c	12-20	12- 5
Granite City Steel	50c	12-23	12- 5
Stock dividend (one share for each 25 held	4%	12-23	12- 5
Grant (W. T.) Co., common (quar.)	25c	1- 3	12- 6
3¾% preferred (quar.)	93¾c	1- 3	12- 6
Gray Drug Stores, Inc. (quar.)	20c	1- 3	12-20
Great American Indemnity Co. (quar.)	10c	12-15	11-18
Extra	10c	12-15	11-18
Great Lakes Paper, Ltd., common	‡25c	12-31	12-10
Class A preferred (quar.)	‡62½c	12-31	12-10
Class B preference (quar.)	30c	12-31	12-10
Great Northern Railway Co., non-cum. pfd.	$1	12-21	11-21
Great West Life Assurance Co. (Winnipeg)—			
Quarterly	‡$5	1- 3	12-20
Great Western Sugar Co., common	30c	1- 2	12-10
7% preferred (quar.)	$1.75	1- 2	12-10
Greening (B.) Wire Co., Ltd. (quar.)	‡5c	1- 3	12-15
Greyhound Corp., common (quar.)	25c	12-31	12-10
4¼% preferred (quar.)	$1.06¼	12-31	12-10
Griesedieck Western Brewery Co.—			
Common (year-end)	80c	12-19	12- 9
5% convertible preferred (quar.)	37½c	2- 1	1-18
Grinnell Corporation (year-end)	$2.25	12-20	12- 2
Guantanamo Sugar, $5 preferred (quar.)	$1.25	1- 3	12-16
Gulf, Mobile & Ohio RR., $5 pfd. (quar.)	$1.25	12-28	12- 8
$5 preferred (quar.)	$1.25	3-30-50	3-10
$5 preferred (quar.)	$1.25	6-30-50	6-12
Gulf Oil Corporation	75c	12-13	12- 2
Gulf Power Co., $6 preferred (quar.)	$1.50	1- 3	12-20
Gulf States Utilities, common (quar.)	30c	12-15	11-21
$4.40 preferred (quar.)	$1.10	12-15	11-21
$4.50 preferred (quar.)	$1.12½	12-15	11-21
Hackensack Water Co. (stock dividend)—			
Subject to approval of Board of Public Utility Commissioners	25%	3- 1	2-15
Hahn Brass Co., Ltd., common	‡30c	1- 1	12-10
Extra	‡20c	1- 1	12-10
Participating preference (s-a)	‡50c	1- 1	12-10
Halifax Insurance Co.	‡10c	12-20	12- 1
Hall (W. F.) Printing Co. (quar.)	25c	12-20	12- 9
Extra	25c	1-16	12- 9
Halliburton Oil Well Cementing (quar.)	37½c	12-20	12- 5
Extra	50c	12-20	12- 5
Halold Company, common (quar.)	25c	1- 2	12-15
4% preferred (quar.)	$1	1- 2	12-15
Hamilton Bridge Co., Ltd. (quar.)	‡12½c	1- 3	12-15
Hamilton Watch Company, common (quar.)	25c	12-15	11-25
4% preferred (quar.)	$1	12-15	11-25
Hammermill Paper Co., 4½% pfd. (quar.)	$1.12½	1- 3	12-14
4¼% preferred (quar.)	$1.06¼	1- 3	12-14
Hammond Instrument Co. (quar.)	25c	12-10	11-25
Hanna (M. A.) Company (year-end)	$3	12-12	12- 2
Hanson-Van Winkle Munning Co.	12½c	12-22	12- 8
Harbison-Walker Refractories Co.—			
6% preferred (quar.)	$1.50	1-20	1- 6
Harnischfeger Corp., common (quar.)	15c	12-22	12-12
Extra	$1.25	12-22	12-12
5% preferred 2nd issue (quar.)	$1.25	12-22	12-12
Harris Seybold Co., common	35c	12-28	12-16
$5 prior preferred (quar.)	$1.25	1- 3	12-16
Harrisburg Gas Co., common (quar.)	$1.37½	12-28	12-16
4½% preferred (quar.)	$1.12½	1-14	12-30
Harrisburg Railway (s-a)	15c	12-15	11-23
Harrisburg Steel Corp. (quar.)	30c	12-21	12- 7
Harshaw Chemical Co.	30c	12-15	12- 1
Hart Battery Co.	10c	1-11	12- 7
Extra	30c	1-11	12- 7
Hartman Tobacco, $3 non-cum. pfd. (quar.)	75c	1- 3	12-23
$4 prior preferred (quar.)	$1	12-15	12- 5
Havana Lithographing, common	10c	12-15	11-30
6% convertible preferred (quar.)	37½c	1-15	12-31
Hazel-Atlas Glass Co. (quar.)	30c	1-3-50	12-16*
Hazeltine Corp. (year-end)	50c	12-15	12- 1
Hecla Mining Co.	25c	12-15	11-15
Heileman (G.) Brewing Co.	50c	12-15	12- 5
Helemano Co., Ltd.	60c	12-20	12-10
Helme (George W), Company, common	40c	1- 3	12- 9
Extra	60c	12-23	12- 9
7% preferred (quar.)	43¾c	1- 3	12- 9
Hercules Cement Co. (quar.)	50c	1- 2	12-21
Extra	$1.50	1- 2	12-21
Hercules Powder Co. (year-end)	$1.25	12-21	12- 9
Hershey Chocolate Corp., common (extra)	75c	12-21	12-12
4¼% preferred A (initial quar.)	52 9/10c	2-15	1-25
4½% preferred B (initial quar.)	55⅛c	2-15	1-25
Hershey Creamery Co. (quar.)	50c	12-20	12- 9
Extra	50c	12-20	12- 9
Stock dividend	4%	12-20	12- 9
Hewitt-Robins, Inc. (quar.)	25c	12-15	11-28
Hibbard Spencer Bartlett & Co.			
Monthly	20c	12-30	12-20
Monthly	20c	1-27	1-17
Hickok Oil Corp., class A (quar.)	12½c	12-15	12- 5
Year-end	12½c	12-15	12- 5
Class B (quar.)	12½c	12-15	12- 5
Year-end	12½c	12-15	12- 5
Hinde & Dauch Paper Co. (quar.)	30c	1- 3	12- 2
Extra	30c	12-24	12- 2
Hinde & Dauche Paper Co. of Canada, Ltd.—			
Quarterly	‡25c	1- 3	11-30
Hoffman Radio Corp. (resumed)	25c	1-10	12-10
Holland Furnace Co. (quar.)	50c	12-23	12- 9
Extra	75c	12-23	12- 9
Hollinger Consolidated Gold Mines, Ltd.—			
Quarterly	‡6c	12-30	12- 2
Hollingsworth & Whitney, common	62½c	12-12	12- 2
$4 preferred (quar.)	$1	1- 3	12-16
Holophane Company	50c	12-20	12- 6
Holt (Henry) & Company, 5% pfd. (s-a)	25c	1-2-50	12-22
Holyoke Street Railway Co., pfd. (quar.)	31¼c	12-15	----
Home Oil Co., Ltd.	‡25c	12-15	11-15
Home Title Guaranty Co.	20c	12-31	12-20
Homestake Mining (year-end)	75c	12-16	12- 6
Honolulu Gas Co.	35c	12-20	12- 9
Honolulu Oil Corp.	$1	12-15	11-28
Honolulu Rapid Transit, common	15c	12-15	12- 5
5% preferred (quar.)	12½c	12-15	----
Hooker Electrochemical Co.—			
$4.25 preferred (quar.)	$1.06¼	12-28	12- 2
$4.50 preferred A (quar.)	$1.12½	12-28	12- 2
Hoover Company, common (quar.)	25c	12-20	12- 8
4½% preferred (quar.)	$1.12½	12-30	12-20
Horner (Frank W.), Ltd., class A (quar.)	‡12½c	1- 3	12- 1
Houdaille-Hershey Corp., common	25c	12-16	12- 6
$2.25 convertible preferred (quar.)	56¼c	1- 3	12-19
Household Finance Corp., common (quar.)	50c	1-14	12-31*
Stock dividend	10%	12-16	12- 2*
3¾% preferred (quar.)	93¾c	1-14	12-31*
Houston Natural Gas, common	20c	12-28	12- 9
5% preferred (quar.)	62½c	12-28	12- 9
Houston Oil Co. of Texas (quar.)	50c	12-28	12- 9
Extra	50c	12-28	12- 9
Howey Gold Mines, Ltd.	‡1½c	12-31	11-24
Hubbard Felt Co., Ltd., class A pfd. (s-a)	‡75c	1- 3	12- 8
Hubbell (Harvey), Inc. (quar.)	50c	12-20	12- 9
Extra	20c	12-20	12- 9
Hudson Bay Mining & Smelting, Ltd.	‡$1	12-19	11-18
Humphreys Mfg. Co., common	30c	12-31	12-20
6% preferred (quar.)	$1.50	12-31	12-20
Hunt's, Ltd., class A (s-a)	‡10c	1- 5	12-15
Class B (s-a)	‡10c	1- 5	12-15
Huron & Erie Mtge. Corp. (Ontario) (quar.)	‡$1.25	1- 3	12-15
Huron Holding Corp.	‡10c	12-16	11-28
Hussmann Refrigerator Co. (extra)	45c	12-15	12- 5
Huttig Sash & Door Co., common	50c	12-12	12- 3
5% preferred (quar.)	$1.25	12-30	12-20
Hygrade Food Products Corp. (year-end)	25c	12-15	12- 1
Hytron Radio & Electronics Corp.—			
Stock dividend	5%	12-15	11-22
Ideal Cement Co. (quar.)	50c	12-31	12- 9
Illinois Central RR. Co. (leased lines)—			
4% guaranteed (s-a)	$2	1- 1	12- 9
Imperial Chemical Industries, Ltd.—			
Ordinary (interim)	3%	12- 8	10- 3
Imperial Tobacco Co. of Canada, Ltd.—			
Ordinary (interim)	‡12½c	12-30	11-15
Indianapolis Power & Light, common	40c	1-13	1- 3
4% preferred (quar.)	$1	1- 1	12-16
5% preferred (quar.)	$1.25	1- 1	12-16
Indianapolis Water—			
4½% preferred B (quar.)	$1.06¼	1-3-50	12-10
5% preferred A (quar.)	$1.25	1-3-50	12-10
Industrial Acceptance Corp., Ltd.—			
Common (increased)	‡50c	12-31	12- 1
5% preferred (quar.)	‡$1.25	12-31	12- 1
4¼% preferred (quar.)	‡$1.06¼	12-31	12- 1
5% conv. preferred ($25 par) (quar.)	‡31¼c	12-31	12- 1
Industrial Bancshares Corp. (year-end)	45c	12-15	12- 1
Industrial Rayon Corp. (quar.)	75c	12-12	11-22
Ingersoll-Rand Co., 6% preferred (s-a)	$3	1- 3	12- 5
Inglis (John) Co., Ltd.	‡10c	1- 3	12-16
Inland Steel Co. (year-end)	$1	12-20	12-12
Inspiration Consolidated Copper Co.	25c	12-20	12- 2
Insurance Co. of North America—			
Stock dividend (one share for each five held)	20%	12-31	12- 1
Inter-Ocean Reinsurance Co. (year-end)	$1.50	12-15	11-22
Inter-Ocean Securities Corp., class A	$1.50	12-15	11-22
Class B	$1.50	12-15	11-22
Interlake Iron Corp. (year-end)	$1.10	12-12	11-28
International Bronze Powders, Ltd.—			
6% participating preferred (quar.)	‡37½c	1- 6	12-15
International Business Machines Corp.—			
Stock dividend	5%	1-25	1- 5*
International Cellucotton Products—			
Increased quarterly	50c	1- 3	12-20
Special	$1.25	12-19	12- 8
International Coal & Coke, Ltd.	‡1½c	12-15	12- 1
International Educational Publishing Co.—			
$3.50 preferred (accum.)	30c	12-31	10-31
International Elevating Co. (year-end)	$2	12-15	12- 1
International Harvester Co., com. (quar.)	35c	1-16-50	12-15
Special	40c	1-16-50	12-15
International Minerals & Chemical Corp.—			
Common (quar.)	50c	12-30	12- 9
4% preferred (quar.)	$1	12-30	12- 9
International Nickel Co. of Canada, Ltd.	†40c	12-20	11-21
Extra	†40c	12-20	11-21
International Paints, Ltd., 6% pfd. (s-a)	‡60c	1-14	12-20
5% preferred (s-a)	‡50c	1-14	12-20
International Paper Co., common (quar.)	$1	12-15	11-21
Year-end	$1	12-15	11-21
$4 preferred (quar.)	$1	12-15	11-21
Internationcal Power Co., Ltd.	‡60c	1-15	12-15
International Products Corp. (quar.)	25c	12-20	12- 1
International Resistance Co. (initial)	10c	12-29	12-15
International Salt Co. (year-end)	$1.25	12-21	12- 6
International Silver Co., 7% pfd. (quar.)	43¾c	1- 3	12-13
Interstate Department Stores (quar.)	50c	1-12	12-22
Interstate Hosiery Mills (quar.)	50c	12-15	12- 1
Extra	$1	12-15	12- 1
Interstate Natural Gas, Inc.	$1	12-15	12- 1
Interstate Power Co.	15c	12-20	12-10*
Intertype Corp. (increased)	50c	12-15	12- 1
Year-end	50c	12-15	12- 1
Investment Co. of America (stock dividend)	150%	12- 8	11-28
Investment Foundation, Ltd.—			
6% convertible preferred (quar.)	‡75c	1-16	12-15
Investors Management Fund, Inc. (year-end)	51c	12-24	12- 9
Iowa Electric, Light & Power—			
6½% preferred (accum.)	$1.62½	1- 3	12-15
6% preferred (accum.)	$1.50	1- 3	12-15
7% preferred (accum.)	$1.75	1- 3	12-15
Iowa Public Service, 3.75% preferred	78⅛c	12-14	----
Ironite Ironer Co. (year-end)	37½c	12-15	12- 1
Irving (John) Shoe, 6% preferred (quar.)	37½c	12-15	11-30
Irving Trust Co. (quar.)	20c	1- 3	12-12
Extra	10c	1- 3	12-12
Island Mountain Mines, Ltd.	‡7c	12-15	11-18
Jamaica Public Service Co., Ltd.—			
Common (quar.)	‡25c	1- 3	11-30
7% preference (quar.)	‡$1.75	1- 3	11-30
7% preference B (quar.)	x1¾%	1- 3	11-30
5% preference C (quar.)	x1¼%	1- 3	11-30
5% preference D (quar.)	x1¼%	1- 3	11-30
Jamaica Water Supply, $5 pfd. A (quar.)	$1.25	12-31	12-15
$5 preferred B (quar.)	$1.25	12-31	12-15
Jefferson Lake Sulphur Co., Inc.—			
Increased quarterly	15c	12-23	12- 5
Jersey Mortgage, $4 non-cum. (initial s-a)	$2	12-28	12-15
Jewel Tea Company, common (quar.)	60c	12-20	12- 9
Year-end	$1	1- 2	12- 9
3¾% preferred (quar.)	93¾c	2- 1	1-18
Johnson & Johnson (quar.)	30c	12-12	11-28
Extra	20c	12-12	11-28
Johnson Oil Refining (quar.)	20c	1- 3	12-31
Jones & Laughlin Steel Corp.—			
Common (year-end)	65c	1- 1	12- 3
5% preferred series A (quar.)	$1.25	1- 3	12- 2
Joseph A. Feiss Co., (extra)	60c	1- 5	12- 1
Joslyn Mfg. & Supply, common	$1	12-15	12- 1
4½% preferred (s-a)	$2.25	12-15	12- 1
Julian & Kokenge Co.	75c	12-19	12- 9
K W Battery Co., common (quar.)	5c	2-15	2- 7
Kansas City Power & Light Co., common	$1.05	12-15	12- 1
3.80% preferred (quar.)	95c	3- 1	2-10
4% preferred (quar.)	$1	3- 1	2-10
Kansas City Southern Ry., common	$1	12-15	11-30
4% noncumulative preferred (quar.)	$1	1-16	12-31
Kansas Gas & Electric, common	50c	12-31	12-10
$6 preferred (quar.)	$1.50	1- 2	12-10
7% preferred (quar.)	$1.75	1- 2	12-10
Kansas Power & Light Co., com. (quar.)	25c	1- 3	12- 9
4½% preferred (quar.)	$1.12½	1- 3	12- 9
5% preferred (quar.)	$1.25	1- 3	12- 9

gitized for FRASER
http://fraser.stlouisfed.org/

Name of Company	Per Share	When Payable	Holders of Rec.
Katz Drug Co., common (quar.)	12½c	12-15	11-30
Extra	25c	12-15	11-30
$4.50 preferred (quar.)	$1.12½	1- 3	12-15
Kawneer Company (quar.)	25c	12-22	12- 9
Extra	30c	12-22	12- 9
Year-end	50c	12-22	12- 9
Kaynee Company, common (quar.)	25c	1- 3	12-22
7% preferred (quar.)	$1.75	1- 3	12-22
Kayser (Julius) & Co. (quar.)	25c	12-15	12- 1
Kearney (James R.) Corp., common	25c	12-15	12- 1
$1.50 preferred (s-a)	75c	1- 1	12-15
Kearney & Trecker Corp.	20c	12-15	12- 1
Kelley Island Lime & Transport Co.	25c	12-15	12- 5
Kelvinator Co. of Canada	‡75c	12-20	12- 5
Kendall Co., 4½% pfd. (quar.)	$1.12½	1- 1	12-16
Kennecott Copper Corp.	25c	12-22	11-30
Special	$1.50	12-22	11-30
Kentucky Utilities Co., common	20c	12-15	11-25
Kerite Company (year-end)	75c	12-15	12- 1
Kerr Addison Gold Mines, Ltd.	‡18c	12-29	11-30
Keyes Fibre, 6% prior preferred (quar.)	$1.50	1-3-50	12-23
$6 preferred (accum.)	$2	12-15	12- 8
Keystone Custodian Funds, series K-2	37c	12-15	11-30
Year-end	33c	12-15	11-30
Series B-1	38c	12-15	11-30
Keystone Portland Cement Co.—			
$7 preferred (accum.)	$17.75	12-15	12- 5
Keystone Steel & Wire Co. (quar.)	25c	12-15	11-30
Kidde (Walter) & Company (quar.)	25c	12-28	12-15
Kimberly-Clark Co., common (quar.)	35c	1- 3	12- 9
Extra	25c	12-22	12- 9
4½% preferred (quar.)	$1.12½	1- 3	12- 9
4% convertible 2nd preferred (quar.)	$1	1- 3	12- 9
King Seeley Corp., 5% conv. pfd. (quar.)	25c	1- 3	12-15
Kings County Lighting Co.—			
4% preferred (quar.)	50c	1- 3	12-15
Kingsport Press, Inc. (quar.)	20c	12-30	12- 2
Kingston Products Corp. (s-a)	10c	12-15	11-17
Kinney (G. R.), Inc., common (quar.)	25c	12-27	12- 9
Special	5c	12-27	12- 9
Kinney Manufacturing Co.—			
$6 non-cum. preferred (quar.)	$1.50	12-15	12- 1
Kirby Petroleum Co.	50c	12-15	12- 5
Kleinert (I. B.) Rubber Co.	25c	12-14	12- 1
Kirsch Company, $1.50 preferred (quar.)	37½c	1-2-50	12-22
$1.50 preferred (quar.)	37½c	4-1-50	3-22
Knott Corporation (year-end)	65c	12-16	12- 8
Knudsen Creamery Co., common (quar.)	10c	12-14	12- 3
Koppers Company, Inc., common	50c	1- 3	12-12
4% preferred (quar.)	$1	1- 3	12-12
Kresge (S. S.) Company (quar.)	50c	12-12	11-18
Extra	30c	12-12	11-18
Kress (S. H.) & Co. (extra)	50c	12-21	12-12
Kroehler Mfg. Co., 4½% pfd. A (quar.)	$1.12½	12-28	12-21
Kroger Co., 6% pfd. (quar.)	$1.50	1- 3	12-16
La Plante-Choate Mfg. Co.—			
5% conv. preferred (quar.)	31¼c	2- 1	1-18
La France Industries, common	15c	12-14	12- 9
4% convertible preferred (quar.)	20c	12-31	12-23
Labatt (John) Ltd.	‡25c	1- 3	12-15
Laclede-Christy Co.	35c	1- 3	12-10
Laclede Steel Co. (year-end)	$2.50	12-20	12- 7
Increased	$1	1-13	1- 3
Lake Dufault Mines, Ltd.	‡2½c	12-15	11-24
Lake Shore Mines, Ltd.	‡20c	12-15	11-15
Lamaque Gold Mines, Ltd.	‡12c	2- 1	12- 9
Lamson & Session Company, common	30c	12-15	12- 5
$2.50 preferred (quar.)	62½c	1-3-50	12-23
Landis Machine Co. (extra)	50c	12-20	12-10
Lanett Bleachery & Dye Works	$1	12-15	11-30
Lane-Wells Company (year-end)	80c	12-15	11-23
Lang (John A.) & Sons, Ltd.	‡25c	1- 3	12-10
Lawrence (A. C.) Leather Co. (s-a)	40c	12-12	11-25
Lawrence Portland Cement Co. (quar.)	25c	12-15	12- 5
Special	25c	12-15	12- 5
Lawyers Title Insurance (Richmond), com.	25c	12-31	12- 2
6% participating preferred (s-a)	$3	12-31	12- 2
Patricipating	$4	12-31	12- 2
Leduc-West Oil Co., Ltd.	‡4c	1- 3	12- 8
Lehigh Portland Cement Co. (special)	50c	12-30	12- 6
Lehn & Fink Products Corp.	12½c	12-14	11-30
Leonard Refineries, Inc.	5c	12-15	12- 5
Leslie Salt Co. (quar.)	40c	12-15	11-23
Lexington Union Station, 4% pfd. (s-a)	$2	1- 2	12-16
Liberty Fabrics of New York, Inc. (quar.)	12½c	12-15	12- 1
Liberty Loan Corp., class A	35c	1- 3	12-20
Class B	35c	1- 3	12-20
75c preferred (quar.)	18¾c	1- 3	12-20
90c preferred (quar.)	22½c	1- 3	12-20
Liggett & Myers Tobacco, 7% pfd. (quar.)	$1.75	1- 3	12- 9
Lily-Tulip Cup Corp.	50c	12-15	12- 1
Lima-Hamilton Corp. (quar.)	15c	12-16	12- 1
Lincoln Building Corp. (N. Y.)	50c	12-15	12- 1
Lincoln National Life Insurance Co., Fort Wayne, Ind. (quar.)	30c	2- 1	1-24
Lincoln Service Corp., (Wash., D. C.)—			
Common (quar.)	37½c	12-12	11-30
6% pratic, preferred (quar.)	37½c	12-12	11-30
Participating	50c	12-12	11-30
7% prior preferred (quar.)	87½c	12-12	11-30
Lindsay Light & Chemical, 7% pfd. (quar.)	17½c	12-15	12- 2
Lion Match Co.	25c	12-23	12- 9
Lion Oil Co. (quar.)	37½c	12-15	11-30*
Lipe-Rollway Corp., class A	12½c	12-31	12-15
$1 convertible preferred (quar.)	25c	12-31	12-15
Liquidometer Corp. (year-end)	40c	12-19	12- 1
Lit Brothers 6% pfd. (quar.)	$1.50	1- 3	12-19
Little Miami RR. Co.—			
Original capital	**$1.10**	**3-10-50**	**2-21**
Special guaranteed (quar.)	**50c**	**3-10-50**	**2-21**
Lock Joint Pipe Co., common	$5	12-31	12-21
8% preferred (quar.)	$1	1-3-50	12-23
Lockheed Aircraft Corp.	50c	12-20	12- 9
Loew's Inc. (quar.)	37½c	12-31	12-13
Loew's (Marcus) Theatres, Ltd.	‡$1	12-31	12- 9
Loft Candy Corp.	10c	1- 6	12-15
London Hosiery Mills, Ltd., com. (quar.)	15c	1- 2	12-16
Class A (quar.)	20c	1- 2	12-16
Class A (quar.)	20c	4- 1	3-15
Lone Star Cement Corp. (quar.)	87½c	12-16	11-21
Year-end	$1	12-16	11-21
Lone Star Gas Co. (quar.)	30c	12-12	11-18
Lorain Coal & Dock			
5% preferred (quar.)	**62½c**	**1-1-50**	**12-20**
5% prefrrred (quar.)	**62½c**	**4-1-50**	**3-20**
Lorillard (P.) Co., com. (quar.)	25c	12-22	12- 1
Extra	75c	12-22	12- 1
7% preferred (quar.)	$1.75	12-22	12- 1
Los Angeles Biltmore Hotel Co. (quar.)	60c	12-21	12- 5
Los Angeles Investment Co. (quar.)	$2	12-15	12- 1
Extra	$10	12-15	12- 1
Los Angeles Transit Lines (quar.)	12½c	12-23	12- 9
Louisiana Land & Exploration Co. (quar.)	25c	12-15	12- 1
Year-end	80c	12-15	12- 1
Louisville & Nashville RR. (quar.)	88c	12-12	11- 1
Louisville Title Mortgage (s-a)	15c	12-15	11-30
Extra	30c	12-15	11-30
Ludlow Mfg. & Sales Co. (reduced)	50c	12-15	12- 3
Ludwig Baumann & Co., common (quar.)	25c	12-31	12-21
4½% 1st preferred (s-a)	$2.25	12-31	12-21
Lukens Steel Co. (extra)	45c	12-16	12- 2
Luzerne County Gas & Electric—			
4¼% preferred (quar.)	$1.06¼	2- 1	1-13
Lykens Valley RR. & Coal (s-a)	40c	1-3-50	12-15
Lyon Metal Products (quar.)	15c	12-15	12- 1
Macassa Mines, Ltd. (resumed)	‡3c	12-15	11-12
MacFadden Publications, Inc.—			
$1.50 participating preferred	75c	1- 3	12-20
MacKinnie Oil & Drilling, common	10c	4-14-50	4- 3
MacKinnon Structural Steel Co., Ltd.—			
5% preferred (quar.)	‡$1.25	12-15	11-30
Maclaren Power & Paper Co. (extra)	‡50c	12-15	11-19
Extra	‡25c	1-3-50	11-19
MacMillan (H. R.) Export, Ltd.—			
Class A (quar.)	‡12½c	12-31	12-10
Class B (quar.)	‡12½c	12-31	12-10
Macy (R. H.) & Co. (quar.)	50c	1- 3	12- 7
Madison Gas & Electric (quar.)	40c	12-28	12- 8
Madsen Red Lake Gold Mines (interim)	15c	12-22	11-30
Magor Car Corp. (new York)	25c	12-20	12- 2
Maine Public Service, common	25c	1- 3	12-16
5½% preferred (initial)	21 19/50c	1- 3	12-16
Mangel Stores Corp. (quar.)	25c	12-15	12- 5*
Manhattan Financial Corp., class A (s-a)	25c	12-31	12-16
Class B (year-end)	5c	12-21	12-16
Manufacturers Life Insurance Co. (Toronto) Semi-annual	‡$7.50	1- 3	12-22
Mapes Consolidated Manufacturing Co.—			
Quarterly	60c	12-15	12- 1
Extra	60c	12-15	12- 1
Maple Leaf Gardens, Ltd.	‡25c	1-16	12-31
Marathon Corporation, 5% pfd. (quar.)	$1.25	1- 3	12-20
Marchant Calculating Machine Co. (quar.)	50c	1-15	12-31
Extra	25c	12-21	12- 6
Marine Magnesium Products Corp. (irreg.)	7c	12-20	12-10
Maritime Telegraph & Telephone Co., Ltd.—			
Common	‡20c	1-16	12-20
7% preferred (quar.)	‡17½c	1-16	12-20
Market Basket Corp., common (quar.)	20c	1- 1	12-20
$1 preferred A (quar.)	25c	1- 1	12-20
Marlin-Rockwell Corp.	$1	1- 2	12- 9
Year-end	$1.50	12-20	12- 9
Marsh (M.) & Son	40c	12-17	12-10
Additional	40c	1- 3	12-10
Marshall Field & Co., 4¼% pfd. (quar.)	$1.06¼	12-31	12-15
Martel Mills Corp., common	20c	12-30	12- 9
6% preferred (quar.)	75c	12-30	12- 9
Martin-Parry Corp.	25c	1- 5	12-20
Marven's, Ltd., 5% pfd. (quar.)	‡$1.25	1- 3	12-15
Maryland Drydock Co., common (quar.)	31¼c	12-22	12- 9
4½% preferred (quar.)	$1.12½	1- 3	12- 9
Masco Screw Products Co.	10c	12-27	12- 8
Massey-Harris Co., Ltd. (increased)	‡37½c	12-15	11-26
Extra	‡$1	12-15	11-26
Mastic Asphalt Corp. (year-end)	15c	12-15	12- 2
Mathieson Chemical Corp., com. (increased)	62½c	12-23	12- 1
7% preferred (quar.)	$1.75	12-23	12- 1
Maul Macotta Corp. (year-end)	10c	12-20	12- 6
Maxson (W. L.) Corp. (resumed)	‡10c	12-15	12- 1
Maytag Co. (quar.)	25c	12-15	12- 1
Extra	25c	12-15	12- 1
McAleer Mfg. Co. 5% pfd. (quar.)	12½c	1- 3	12-15
McBrine (L. M.) Co., Ltd., pfd. (s-a)	‡50c	1- 2	12-10
McColl-Frontenac Oil Co., Ltd. (s-a)	‡25c	12-15	11-15
McCord Corporation, $2.50 pfd. (quar.)	62½c	12-30	12-15*
McCrory Stores Corp., common (quar.)	50c	12-27	12-16
$3.50 convertible preferred (quar.)	88c	12-30	12-16
McDonnell Aircraft—			
6% non-cum. preferred (quar.)	$1.50	1- 3	12-27
McGraw (F. W.) & Company, common	25c	12-22	12-12
Class A non-cum. preferred (s-a)	10c	1-3-50	12-15
$1.50 preferred (s-a)	75c	1-3-50	12-15
McIntyre Porcupine Mines, Ltd. (extra)	‡$1.00½	1- 3	11- 1
McKay Machine Co.	25c	1- 3	12-20
Extra	50c	1- 3	12-20
Stock dividend	20%	1-20	1- 5
McKesson & Robbins, common (quar.)	60c	12-15	12- 1
$4 preferred (quar.)	$1	1-15-50	1- 3
McLeod Building, Ltd.	‡$4	12-15	12- 1
Meadville Telephone Co., 5% pfd. (s-a)	62½c	1- 3	12-15
Melchers Distillers, Ltd.—			
6% participating pfd. (s-a)	‡30c	12-31	11-30
Mengel Stores Corp., com. (quar.)	25c	12-15	12- 5
5% conv. 1st pfd. (s-a)	$1.25	12-31	12-10
Mercantile Stores Co., com. (quar.)	25c	12-15	11-23
Merchants Distilling	25c	12-27	12-16
Merck & Company, common	37½c	1- 3	12-12
$3.50 preferred (quar.)	87½c	1- 3	12-12
$4 conv. 2nd pfd. (quar.)	$1	1- 3	12-12
Meredith Publishing Co. (quar.)	25c	1- 3	12-10
Mergenthaler Linotype Co.	75c	12-27	12-16
Mersey Paper Co., Ltd., common	‡50c	1- 2	12-10
4½% preferred (quar.)	$1.12½	1- 3	12-10
Mesta Machine Co. (quar.)	62½c	1- 3	12-16
Extra	$1	12-16	12- 1
Metal Forming Corp. (quar.)	10c	12-20	12- 9
Metal & Thermit Corp., common (quar.)	35c	12-12	12- 2
7% preferred (quar.)	$1.75	12-22	12-12
Metropolitan Brick, Inc.	10c	12-20	11-35
Extra	15c	12-20	11-25
Metropolitan Building Co. (quar.)	30c	12-20	12-10
Metropolitan Edison 3.90% pfd. (quar.)	97½c	1- 1	12- 5
4.35% preferred (quar.)	$1.08¾	1- 1	12- 5
Michigan Bakeries, 5½% preferred (quar.)	27½c	1- 3	12-15
Michigan Bumper Corp. (quar.)	15c	1-16	12-23
Stock dividend	25%	12-20	11-30
Mickelberry's Food Products Co. (irreg.)	45c	12-12	11-15
Mid-Continent Airlines (extra)	25c	12-20	12-10
Mid-Continent Petroleum Corp. (quar.)	75c	12-15	11-15
Middle States Petroleum, class A (all outstanding shares called for redemption on Dec. 13 at $30 per share plus this dividend)	$1.20	12-13	----
Midland Oil Corp. $1 conv. pfd. (quar.)	25c	12-15	12- 1
Midland Steel Products—			
Common (increased quar.)	50c	12-22	12-12
Year-end	$3.50	12-22	12-12
$2 non-cum. preferred (quar.)	50c	12-22	12-12
8% preferred (quar.)	$2	1- 3	12-12
Midwest Oil Co., common (s-a)	50c	12-15	11-15
Extra	50c	12-15	11-15
8% preferred (s-a)	4c	12-15	11-15
Participating	20c	12-15	11-15
Midwest Piping & Supply (extra)	75c	12-15	12- 5
Midwest Rubber Reclaiming—			
4½% preferred (quar.)	56¼c	1- 3	12-14
Miller Manufacturing Co., common (quar.)	5c	12-29	12-19
Class A (quar.)	15c	1-16	1- 5
Minneapolis Brewing Co. (year-end)	$1	12-20	12- 5
Minneapolis-Honeywell Regulator Co.—			
Extra	75c	1-3-50	12-20
Minnesota Mining & Mfg. Co., common	70c	12-12	11-28
$4 preferred (quar.)	$1	12-12	11-28
Mission Appliance Corp. (quar.)	15c	12-19	12-12
Mission Development	35c	12-21	11-25
Mississippi Power Co., 4.60% pfd. (quar.)	$1.15	1- 3	12-15
Mississippi River Fuel Corp.—			
Increased quarterly	50c	12-31	12-16
Missouri-Kansas Pipe Line, com. (increased)	35c	12-16	11-25
Class B (increased)	1¾c	12-16	11-25
Missouri Public Service Corp.	40c	12-17	11-30
Mitchell (J. S.) Co., Ltd.	‡$1	1- 3	12-15
Mitchell (Robert), Ltd.	‡50c	12-15	11-15
Mobile & Birmingham RR., 4% pfd. (s-a)	$2	1- 3	12- 1
Modern Containers, Ltd., class A (quar.)	‡25c	1- 3	12-20
Mohawk Carpet Mills (year-end)	$1	1- 9	12-30
Mohawk Rubber Co. (quar.)	25c	12-31	12-15
Mojud Hosiery Co., Inc., common (extra)	20c	1- 9	12-30
5% preferred (quar.)	62½c	1- 3	12-15
Molsons Brewery, Ltd. (quar.)	‡25c	12-20	11-29
Extra	‡50c	1- 11	12-15
Monarch Knitting Co., Ltd., com.	‡25c	1- 3	11-30
4½% preference (quar.)	‡$1.12½	1- 3	11-30
Monarch Life Assurance Co. (Winnipeg) (s-a)	‡$1.80	1- 3	12-16
Monmouth Park Jockey Club—			
5% preferred (accum.)	$2.50	1-15-50	12-31
Monolith Portland Cement Co.—			
8% preferred (accum.)	60c	12-15	12- 5
Monolith Portland Midwest Co.—			
8% preferred (accum.)	60c	12-15	12- 1
Monroe Auto Equipment Co., 5% pfd. (quar.)	62½c	1- 1	12-16
Monroe Chemical Co., $3.50 pfd. (quar.)	87½c	1- 3	12-15
Montana Dakota Utilities Co., com. (quar.)	20c	1- 1	12-15
$4.20 preferred (quar.)	$1.05	1- 1	12-15
Montgomery Ward & Co., common (quar.)	50c	1-14	12- 5
Extra	$1	1-14	12- 5
$7 class A (quar.)	$1.75	1- 3	12- 5
Montreal Locomotive Works, Ltd (quar.)	‡40c	1- 3	12- 2
Year-end	‡25c	1- 3	12- 2
Montreal Telegraph Co.	‡50c	1-14	12-15
Moore Corporation, Ltd., com. (quar.)	‡75c	1- 3	12- 8
Extra	‡50c	1- 3	12- 8
4% redeemable preferred (quar.)	‡25c	1- 3	12- 8
7% preferred A (quar.)	‡$1.75	1- 3	12- 8
7% preferred B (quar.)	‡$1.75	1- 3	12- 8
Moore Drop Forging Co., common (quar.)	15c	1- 3	12-15
4¾% convertible preferred (quar.)	59⅜c	1- 3	12-15
Moore-McCormack Lines, Inc. (quar.)	37½c	12-15	12- 1
Morgan (J. P.) & Company, Inc.	$2.50	12-15	11-30
Morris Paper Mills, 4¾% preferred (quar.)	59⅜c	12-30	12-16
Mount Vernon-Woodberry Mills, Inc., com.	$1	12-20	12-12
Year-end	$1	12-20	12-12
$6.75 prior preferred (s-a)	$3.37½	12-20	12-12
7% preferred (s-a)	$3.50	12-20	12-12
Mountain Fuel Supply Co.	30c	12-12	11-21
Mountain Producers Corp. (s-a)	35c	12-15	11-15
Extra	35c	12-15	11-15
Muehlebach (George) Brewing Co., com (s-a)	20c	12-15	11-30
5% participating preferred (s-a)	62½c	12-15	11-30
Mueller Brass Co.	25c	12-28	12-13
Mullins Mfg. Corp. (quar.)	25c	1- 3	12-15
Extra	25c	1- 3	12-15
Munsingwear, Inc. (year-end)	60c	12-20	12- 8
Munson Line, Inc., new com. (initial)	$1	12-19	12- 5
Murphy (G. C.) Company, com. (year-end)	50c	12-19	12- 2
4¾% preferred (quar.)	$1.18¾	1- 3	12-16
Murray Corp. of America, common (quar.)	40c	12-19	12- 9
4% preferred (quar.)	50c	1-3-50	12-23
Muskegon Piston Ring Co.	15c	12-15	11-25
Muskogee Co. (quar.)	25c	12-12	12- 1
Extra	25c	12-12	12- 1
Mutual Chemical Co. of America—			
4% preferred (quar.)	**$1.50**	**12-28**	**12-15**
Mutual System, Inc., common	4c	1-16	12-31
6% preferred (quar.)	37½c	1-16	12-31
Mutual Telephone Co. (Hawaii)—			
4.8% preferred A (quar.)	**12c**	**12-12**	**11-23**
Nachman Corp.	25c	12-19	12- 9
Nash-Kelvinator Corp.	35c	12-29	12-12
Year-end	75c	12-29	12-12
Nashville & Decatur RR.—			
7½% guaranteed (s-a)	93¾c	1- 2	12-21
Nation-Wide Securities Co., Inc. (Md.)—			
Year-end	25c	12-24	12-15
National Biscuit Co., common (quar.)	40c	1-13	12- 6*
Year-end	*40c	1-13	12- 6*
7% preferred (quar.)	$1.75	11-30	11- 7*
National Breweries, Ltd., common (quar.)	‡50c	1- 3	12- 9
7% preferred (quar.)	‡44c	1- 3	12- 9
National Cash Register Co. (quar.)	50c	1-16	12-31
Extra	50c	12-20	12- 5
National Casket Co., $7 preferred (quar.)	$1.75	12-31	12-15
National Casualty Co. (Detroit) (quar.)	30c	12-15	11-30
Extra	30c	12-15	11-30
National City Lines, Inc., com.	25c	12-15	11-30
$4 preferred A (quar.)	$1	1- 1	12-16
National Container Corp. (Del.)—			
4¾% convertible preferred (all outstanding shares called for redemption on Dec. 27 at $27.50 plus this dividend)	18c	12-27	----
National Erie Corp., 5% 1st pfd. (s-a)	$2.50	12-15	12- 5
3% non-cum. 2nd preferred (s-a)	$1.50	12-15	12- 5
National Fire Insurance Co. (Hartford)—			
Quarterly	50c	1- 3	12-15
National Grocers, Ltd., common	‡15c	1- 2	12-15
$1.50 preference (quar.)	‡37½c	1- 2	12-15
National Gypsum Co. (quar.)	25c	12-15	12- 2
Extra	25c	12-15	12- 2
National Hosiery Mills, Ltd.—			
Class A (quar.)	‡15c	1-1-50	12- 2
Class B (increased)	‡40c	1-3-50	12- 2
National Lead Co., common (quar.)	25c	12-23	12- 8
Extra	$1.25	12-23	12- 8
7% preferred A (quar.)	$1.75	12-15	11-25
6% preferred B (quar.)	$1.50	2- 1	1-13
National Linen Service Corp., com. (quar.)	15c	1-3-50	12-15
4½% preferred (quar.)	$1.12½	1-3-50	12-15
5% preferred (quar.)	$1.25	1-3-50	12-15
National Lock Co. (quar.)	25c	1-16	1- 5
National Malleable & Steel Castings—			
Year-End	$1.10	12-17	11-28*
National Pressure Cooker Co. (quar.)	12½c	12-31	12-15
National Radiator Co.	15c	12-20	12- 1
National Safety Bank & Trust Co. (N. Y.)	$1	1- 3	12-15
National Screw & Mfg. Co. (quar.)	75c	1- 3	12-23
National Sewer Pipe Co.—			
$2.40 convertible class A (accum.)	‡60c	12-15	11-30
National-Standard Co. (quar.)	50c	1- 3	12-15
National Steel Corp.	$1.25	12-15	12- 6
Year-end	50c	12-15	12- 6
National Steel Car Corp., Ltd. (quar.)	‡37½c	1-14	12-15
National Sugar Refining Co.	50c	1- 3	12-15
National Tea Co., common (extra)	60c	1- 5	12-20
3.8% preferred (quar.)	47½c	2-15	2- 5
4¼% preferred (quar.)	53⅛c	2-15	2- 5
National Tile & Manufacturing Co. (irreg.)	25c	12-22	12-15
National Trust Funds—			
Institutional series	8c	12-15	11-30
Income series	5c	12-15	11-30
Industrial stock series	6c	12-15	11-30
Aviation shares	5c	12-15	11-30
Building shares	4c	12-15	11-30
Chemical shares	3c	12-15	11-30
Oil shares	5c	12-15	11-30
National Union Fire Insurance Co. (quar.)	35c	12-27	12- 9
Natomas Company	50c	12-15	11-21
Nazareth Cement Co., common	$1	12-15	11-25
Common	25c	3-15-50	2-24
7% preferred (s-a)	$3.50	12-15	11-25
Neisner Brothers, Inc. (quar.)	20c	12-15	11-30
Extra	20c	12-15	11-30
New England Fire Insurance Co. (quar.)	13c	1- 3	12-15
New England Laundries, $6 pfd. (quar.)	$1.50	1- 3	11-23
New England Lime Co., com. (resumed)	25c	12-15	12- 1
$3 preferred	$6	1- 3	12- 1
New England Telephone & Telegraph—			
Year-end	$1.50	12-30	12- 9
New Hampshire Fire Insurance (quar.)	50c	1- 3	12- 6
New Haven Gas Light (quar.)	40c	12-31	12-15
New Haven Water (s-a)	$1.50	1- 3	12-15
New Jersey Power & Light Co.—			
4% preferred (quar.)	$1	1- 3	12- 7
New Orleans Public Service, Inc.—			
4¾% preferred (quar.)	$1.18¾	1- 3	12-12
New Park Mining Co. (year-end)	2c	12-30	12- 7
N. Y. Chicago & St. Louis RR.—			
6% preferred A (accum.)	$1.50	1- 3	12- 2
N. Y. & Harlem RR. common (s-a)	$2.50	1- 3	12-14
10% preferred (s-a)	$2.50	1- 3	12-14
New York State Electric & Gas—			
3.75% preferred (quar.)	93¾c	1-3-50	12- 9
4½% preferred (quar.)	$1.12½	1- 1	12- 9
$4.50 preferred (quar.)	$1.12½	1- 1	12- 9
Newmont Mining Corp. (year-end)	25c	12-15	11-25
Stock dividend (1/25th share Hudson Bay Mining & Smelting for each share held)	----	12-15	11-25
Newport Electric, 3¾% pfd. (quar.)	93¾c	1- 3	12-15

Digitized for FRASER
http://fraser.stlouisfed.org/

Name of Company	Per Share	When Payable	Holders of Rec.
Newport Industries, 4¼% preferred (quar.)	$1.06¼	1- 1	12-16
Newport News Shipbuilding & Dry Dock Co.—			
Year-end	$2	12-16	12- 2
Niagara Share Corp. (year-end)	35c	12-21	12- 5
Niles-Bement-Pond Co.	15c	12-15	12- 5
Noblitt-Sparks Industries (increased quar.)	50c	12-28	12-12
Extra	50c	12-28	12-12
Nopco Chemical Co. (year-end)	70c	12-15	12- 6
Noranda Mines, Ltd.	‡$1	12-15	11-23
Norfolk Southern Ry. (quar.)	75c	12-15	12- 1
Norfolk & Western Ry. Co. (quar.)	75c	12-16	11-28
Extra	$1	12-16	11-28
North American Car Corp.—			
$2 convertible preferred (quar.)	50c	1- 2	12-20
North American Co.	25c	1- 3	12- 9
North American Investment Corp.—			
6% preferred (accum.)	$4.20	12-20	11-30
5½% preferred (accum.)	$3.85	12-20	11-30
North American Refractories (quar.)	15c	1-16	12-27
North Central Texas Oil (year-end)	75c	12-15	12- 2
North Shore Gas Co. (quar.)	40c	1- 3	12-15
North Star Oil, Ltd., 7% preferred (quar.)	‡$3¾c	1- 3	12- 3
Northern Empire Mines Co., Ltd.	‡15c	12-12	11-18
Northern Indiana Public Service Co., com.	30c	12-20	12- 5
4½% convertible preference (quar.)	22½c	12-30	12-15
Northern Natural Gas Co.	45c	12-28	12- 2
Northern Paper Mills, common (quar.)	50c	12-20	12- 5
6% preferred (quar.)	$1.50	12-20	12- 5
Northland Greyhound Lines—			
3¾% preferred (quar.)	93¾c	1- 3	12-20
Northwestern Telegraph (s-a)	$1.50	1- 3	12-16
Novadel-Agene Corp.	25c	12-22	12-12
Extra	25c	12-22	12-12
Nunn-Bush Shoe Co. (extra)	20c	12-16	12- 5
O'okiep Copper Co., Ltd.—			
American shares (A dividend of two shillings, subject to 7½% South African non-resident shareholders tax)	25 9/10c	12-12	11-28
Oak Manufacturing Co. (increased quar.)	25c	12-15	12- 1
Oglivie Flour Mills, Ltd., common (quar.)	‡25c	1- 3	11-25
Ohio Brass Co., class A (year-end)	$1.25	12-24	12- 8
Class B (year-end)	$1.25	12-24	12- 8
Ohio Confection Co., common (quar.)	10c	12-15	12- 1
$2 preferred (quar.)	50c	12-15	12- 1
Ohio Edison Co., common (quar.)	50c	12-31	12- 1
4.40% preferred (quar.)	$1.10	1- 3	12-15
Ohio Forge & Machine Corp. (year-end)	$3	12-12	12- 5
Ohio Public Service Co., com. (increased)	31c	12-22	12- 7
3.90% preferred (quar.)	97½c	1- 3	12-15
Ohio River Sand, 6% preferred (s-a)	60c	1- 3	12-15
Ohio Seamless Tube Co. (year-end)	75c	12-15	12- 5
Ohio Service Holding Corp.—			
$5 non-cum. preferred (quar.)	$1.25	1- 1	11-22
Ohio Water Service Co.	37½c	12-30	12- 9
Old Line Life Insurance Co. of Amer. (quar.)	20c	12-19	12- 9
Oliver United Filters, $2 class A (quar.)	50c	2- 1	1-18
Class B	50c	12-20	12- 7
Omar, Inc., common	10c	12-30	12-10
6% preferred (quar.)	$1.50	12-30	12-10
Oneida, Ltd., common (quar.)	31¼c	12-15	12- 1
Extra	50c	1-16	12-30
Stock dividend (One share for each 20 held. Fractional shares will be paid in cash rather than scrip)	5%	1-27	12-30
6% preferred (quar.)	37½c	12-15	12- 1
Ontario Loan & Debenture Co. (quar.)	‡$1.25	1- 3	12-15
Ontario Steel Products, Ltd., common	‡50c	2-15	1-16
Extra	‡$1	1- 3	12- 1
7% preferred (quar.)	‡$1.75	2-15	1-16
Oswego Falls Corp., 4½% preferred (quar.)	$1.12½	1-3-50	12-15
Otis Elevator Co., $4 preferred (initial)	$1	12-20	12- 7
Ottawa Light, Heat & Power, 5% pfd.	‡$1.25	12-31	---
Ox Fibre Brush Co., Inc.	$1.75	12-12	12- 5
Pacific & Atlantic Telegraph Co. (s-a)	50c	1- 3	12-15
Pacific Clay Products	15c	12-15	11-30
Pacific Coast Aggregates, Inc.	8c	12-21	12- 7
Pacific Indemnity Co. (increased)	75c	1- 3	12-15
Pacific Intermountain Express Co. (quar.)	25c	1- 3	12-19
Pacific Mills (reduced)	50c	12-15	12- 1
Packer Corporation (year-end)	$2	12-15	12- 5
Pacolet Mfg. Co., 5% preferred (s-a)	$2.50	12-15	12- 7
Page Hersney Tubes, Ltd. (quar.)	‡45c	1- 2	12-15
Pamour Porcupine Mines, Ltd. (interim)	‡7c	12-15	11-18
Panhandle Eastern Pipe Line, com. (quar.)	75c	12-15	11-25
Extra	25c	12-15	11-25
4% preferred (quar.)	$1	1-3-50	12-16
Paraffine Companies, Inc., common (quar.)	30c	12-23	12- 6
4% preferred (quar.)	$1	1-14	1- 3
Paramount Pictures, Inc. (quar.)	50c	12-21	12- 1
Parker Appliance Co. (extra)	20c	12-20	12- 6
Parmelee Transportation Co. (quar.)	20c	12-27	12-15
Patican Company, Ltd. (initial)	15c	12-28	12-14
Patino Mines & Enterprises Consolidated—			
American shares (year-end)	50c	12-15	12- 5
Paton Manufacturing Co., Ltd., common	‡20c	12-15	11-30
7% preferred (quar.)	‡35c	12-15	11-30
Peerless Casualty Co. (New Hampshire)—			
6% preferred (s-a)	$3	12-31	12-20
Peerless Cement Corp. (year-end)	$1	12-15	12- 5
Penick & Ford, Ltd. (year-end)	$1.40	12-14	11-25
Peninsular Telephone			
Common (quar.)	**62½c**	**1-1-50**	**12-15**
$1 cum. preferred (quar.)	**25c**	**2-15-50**	**2- 3**
$1.32 cum. preferred (quar.)	**33c**	**2-15-50**	**2- 3**
Penman's, Ltd., common (quar.)	‡75c	2-15	1-16
$6 preferred (quar.)	‡$1.50	2- 1	1- 3
Penn Electric Industries, pfd. (year-end)	$6	12-28	12-10
Penn Electric Switch Co., class A (this payment clears all arrears)	$1.50	12-15	12- 1
Class A (quar.)	30c	12-15	12- 1
Pennroad Corp., common	50c	12-12	11-17
Common	50c	6-12	5-17
Pennsylvania Bankshares & Securities Corp.	90c	12-20	12-10
Pennsylvania-Dixie Cement (year-end)	$1	12-15	12- 2
Pennsylvania Exchange Bank (N. Y.) (s-a)	40c	12-20	12- 9
Pennsylvania Glass Sand Corp.—			
Common (increased quar.)	45c	1- 1	12-14
5% preferred (quar.)	$1.25	1- 1	12-14
Pennsylvania Industries, Inc.—			
$6 preferred (accum.)	$6	12-28	12-10
Pennsylvania Power & Light, common	30c	1- 3	12-10
4½% preferred (quar.)	$1.12½	1- 3	12-10
4½% series preferred (quar.)	$1.12½	1- 3	12-10
4.60% preferred (quar.)	$1.15	1- 3	12-10
Pennsylvania Salt Manufacturing Co.—			
Year-end	90c	12-15	11-30
Pennsylvania Telephone Corp.—			
$2.10 preferred (quar.)	53c	1- 3	12-15
Pennsylvania Water & Power Co., common	50c	1- 3	12-15
$5 preferred (quar.)	$1.25	1- 3	12-15
Peoples Drug Stores, Inc. (quar.)	50c	12-27	12- 8
Peoples Gas Light & Coke Co.	$1.50	1-13-50	12-20
Peoples Telephone Corp., common (quar.)	$2	12-15	12- 5
Pepsi-Cola Co.	10c	12-15	12- 1
Perfect Circle Corp. (quar.)	20c	1- 2	12- 2
Permutit Company (quar.)	20c	12-15	12- 7
Extra	75c	12-15	12- 7
Perron Gold Mines, Ltd. (quar.)	‡1c	1-31	1- 3
Pet Milk Co., common (quar.)	25c	12-21	12- 1
Extra	50c	12-21	12- 1
4½% preferred (quar.)	$1.12½	1- 2	12-12
Pfizer (Charles) & Co., 3½% pfd. (quar.)	87½c	12-30	12-15
Philadelphia Bourse	$1	12-12	11-18
Philadelphia Dairy Products Co., Inc.—			
Quarterly	25c	12-20	12- 1
Extra	25c	12-20	12- 1
Stock dividend (one share for each 20 held)	5%	12-20	12- 1
$4.50 1st preferred (quar.)	$1.12½	1- 3	12- 9
$4 non-cum. 2nd preferred (quar.)	$1	1-3-50	12- 9
Philadelphia Co., $5 preferred (quar.)	$1.25	1- 3	12- 1
$6 preferred (quar.)	$1.50	1- 3	12- 1
Philadelphia Electric Co., common (quar.)	30c	12-31	11-22
$1 preference	25c	12-31	11-22
3.80% preferred (quar.)	95c	2- 1	1-10
4.30% preferred (quar.)	$1.07½	2- 1	1-10
4.40% preferred (quar.)	$1.10	2- 1	1-10
Philco Corp., common (quar.)	50c	12-12	12- 3
3¾% preferred A (quar.)	93¾c	1- 1	12-15
Philip Morris & Co., Ltd., $3.60 pfd. (called for redemption Dec. 15 at 103)	45c	12-15	---
$4 preferred (quar.)	$1	1-16-50	1- 3
Phillips-Jones Corp. (year-end)	20c	12-20	12-12
Pinchin Johnson & Associates, Ltd.—			
Ordinary (interim)	7½%	2- 1	11-18
Pitney-Bowes, Inc., com. (increased quar.)	20c	12-12	11-28
Extra	15c	12-12	11-28
4¼% preferred (quar.)	53⅛c	1- 3	12-20
Pitston Co. (quar.)	25c	12-30	12-16
Pittsburgh Coke & Chemical (year-end)	50c	12-20	12- 9
Pittsburgh Consolidated Coal Co. (quar.)	75c	12-12	12- 1
Pittsburgh Forgings (year-end)	50c	12-15	12- 1
Pittsburgh, Fort Wayne & Chicago Ry.—			
Common (quar.)	$1.75	1- 3	12-10
7% preferred (quar.)	$1.75	1- 3	12-10
Pittsburgh & Lake Erie RR. Co.	$2	12-15	11-23
Pittsburgh Metallurgical Co.	25c	12-16	12- 9
Pittsfield Coal Gas (quar.)	$1	12-23	12-16
Pittsfield & North Adams RR. (s-a)	$2.50	1- 3	12-16
Pleasant Valley Wine Co.	10c	12-19	12- 9
Plymouth Oil Co. (quar.)	50c	12-19	11- 4*
Stock dividend	2%	12-19	11- 4*
Polaroid Corp., 5% 1st preferred (accum.)	62½c	12-24	12-16
5% 1st pfd. (accum.)	$1.87½	12-24	12-16
Potomac Electric Power, common (quar.)	22½c	12-27	12- 5
3.60% preferred (quar.)	45c	1- 1	12- 5
Potter Company	50c	12-15	11-30
Powell River Co., Ltd. (quar.)	‡50c	12-15	11-24
Extra	‡85c	12-15	11-24
Power Corp. of Canada, Ltd., com. (interim)	50c	12-31	11-18
6% 1st preferred (quar.)	/$1.50	1-16	12-20
6% non-cum. participating pfd. (quar.)	‡75c	1-16	12-20
Power Corp. of Canada, Ltd. (interim)	‡50c	12-31	11-18
Pratt & Lambert, Inc.	60c	12-31	12- 9
Prentice (G. E.) Mfg. Co. (quar.)	25c	1-14	1- 3
Prentice-Wabers Products	40c	12-31	12-20
Preston East Dome Mines, Ltd. (quar.)	‡1½c	1-14	12-15
Extra	‡1½c	1-14	12-15
Price Brothers & Co., Ltd., common (s-a)	‡$2	1- 3	12-12
4% preferred (s-a)	‡$2	1- 3	12-12
Produce Terminal Cold Storage	$1	12-15	12- 1
Proprietary Mines, Ltd.	‡18c	12-29	11-30
Providence Washington Insurance Co. (quar.)	30c	12-23	12- 2
Special	30c	12-23	12- 2
Provident Loan & Savings Society (Detroit)			
Quarterly	15c	12-20	12-10
Prosperity Co. 5% pfd. (quar.)	$1.25	12-15	12- 5
Public National Bank & Trust Co. (quar.)	50c	1- 3	12-20
Stock dividend (subject to approval of stockholders on Jan. 17)	10%	2- 1	1-20
Public Service Co. of Oklahoma—			
4% preferred (quar.)	$1	1- 3	12-15
4.65% preferred (quar.)	$1.16¼	1- 3	12-15
Public Service Electric & Gas, common	40c	12-20	11-25
4.08% preferred (initial quar.)	$1.02	12-20	11-20
Public Service Co. of New Hampshire (quar.)	45c	12-15	11-30
Publication Corp., common voting (quar.)	50c	12-15	12- 9
Common non-voting (quar.)	50c	12-15	12- 9
7% 1st preferred (quar.)	$1.75	12-15	12- 5
7% original preferred (quar.)	$1.75	1- 3	12-20
Publicker Industries, Inc., $4.75 pfd. (quar.)	$1.18¾	12-15	11-30
Puget Sound Pulp & Timber Co.	25c	12-30	12- 9
Pure Oil Company, 5% pfd. (quar.)	$1.25	1- 3	12- 9
Purolator Products, Inc.	10c	12-15	12- 6
Putnam (George) Fund	35c	12-15	11-30
Pyle-National Co., common (quar.)	25c	1- 3	12-20
8% preferred (quar.)	$2	1- 3	12-20
Pyrene Manufacturing Co. (year-end)	40c	12-15	12- 7
Quaker Oats Co., com. (year-end)	$1.25	1-10	12-12
6% preferred (quar.)	$1.50	2-28	2- 1
Quaker State Oil Refining Corp.	40c	12-15	11-30
Quebec Manitou Mines, Ltd.	‡2c	1- 3	12-12
Quebec Power Co. (quar.)	‡25c	2-25	1-17
Ralston Purina Co., common	50c	1- 3	12- 5
3¾% preferred (quar.)	93¾c	1- 3	12- 5
Rand's (Pittsburgh) (quar.)	2½c	12-15	12- 2
Rapid Electrotype (quar.)	25c	12-15	12- 1
Extra	12½c	12-15	12- 1
Raybestos-Manhattan (year-end)	$1	1- 3	12-12
Raymond Concrete Pile, common (extra)	$1	12-15	12- 5
$3 preferred (quar.)	75c	2- 1	1-20
Rayonier, Inc., $2 preferred (quar.)	50c	1- 1	12-16
Reading Company 4% 2nd pfd. (quar.)	50c	1-12	12-22
Real Estate Title Insurance Co. (Wash., D. C.) (s-a)	$3	12-31	12-21
Extra	$4	12-31	12-21
Real Silk Hosiery Mills, com. (quar.)	15c	12-15	11-29
Extra	40c	12-15	11-29
5% prior preferred A (quar.)	$1.25	1- 1	12-14
Red Owl Stores, 4¾% preferred A (quar.)	$1.18¾	1- 3	11-30
Reed Roller Bit Co.	25c	12-23	12-12
Reeves Brothers, Inc. (quar.)	25c	1- 3	12- 5*
Regal Shoe Co.	12½c	12-30	12- 5
Reliance Grain Co., Ltd. (year-end)	‡$10	12-15	11-30
Reliance Mfg. Co., 3½% conv. pfd. (quar.)	87½c	1- 3	12-15
Remington Arms Co., Inc., com. (year-end)	17c	12-15	12- 5
4½% preferred (s-a)	$2.25	12-15	12- 5
Remington Rand, Inc., common	25c	1-3-50	12- 9
$4.50 preferred (quar.)	$1.12½	1-3-50	12- 9
Republic Investors Fund—			
6% preferred A (quar.)	15c	2-1-50	1-15
6% preferred B (quar.)	15c	2-1-50	1-15
Republic Pictures, Corp., $1 pfd. (accum.)	25c	1- 3	12- 9
Republic Steel Co., com. (quar.)	25c	12-22	12- 5
Year-end	$1.25	12-22	12- 5
6% conv. prior pfd. (quar.)	$1.50	1- 3	12- 9
Revere Copper & Brass, Inc., com. (extra)	50c	12-27	12-10
5¼% preferred (quar.)	$1.31¼	2- 1	1-10
Revere Racing Association, Inc.	20c	1-16	1- 3
Reynolds Metals Co., common (year-end)	35c	12-28	12-21*
5½% convertible preferred (quar.)	$1.37½	1- 3	12-21*
Reynolds (R. J.) Tobacco, com. (year-end)	20c	12-26	12- 8
Class B (year-end)	20c	12-26	12- 8
3.60% preferred (quar.)	90c	1- 2	12-10
4.50% preferred (quar.)	$1.12½	1- 2	12-10
Rheem Manufacturing Co., common (quar.)	40c	12-15	11-24
Rhodesian Selection Trust (final)	30%	12-28	11-15
Rice Ranch Co.	1c	12-15	12- 2
Richardson Company (year-end)	$1	12-12	12- 2
Richfield Oil Corp. (quar.)	50c	12-24	12-10
Special	50c	12-24	12-10
Riegel Textile Corp., $4 preferred A (quar.)	$1	12-15	12- 5
Rieke Metal Products Corp.	20c	12-29	12-15
Riley Stoker Corp. (increased)	30c	12-15	12- 2
Rio Grande Valley Gas	2c	12-14	11-15
River Raisin Paper Co. (extra)	15c	12-20	12- 5
Robertshaw-Fulton Controls, com. (increased)	25c	1- 1	12-12*
Extra	15c	1- 1	12-12*
4¾% convertible preferred (quar.)	29⅞c	1- 1	12-12*
Robertson (P. L.) Mfg. Co., Ltd., common	‡50c	1- 2	12-20
$2.50 preferred (quar.)	‡62½c	1- 2	12-20
Rochester Telephone Corp., common (quar.)	20c	1- 3	12-15
4½% 1st preferred series A (quar.)	$1.12½	1- 3	12-15
Rock of Ages Corp. (quar.)	25c	12-15	12- 1
Rockwood & Company—			
5% preferred (quar.)	$1.25	1-3-50	12-15
5% preferred A (quar.)	$1.25	1-3-50	12-15
5% prior preferred (quar.)	$1.25	1-3-50	12-15
Roeser & Pendleton, Inc.	25c	1- 3	12- 9
Extra	25c	1- 3	12- 9
Rohm & Haas Company, (stock dividend)	4%	12-30	12- 2
Rolland Paper Co., Ltd. 4% pfd. (quar.)	‡$1.06¼	12-15	12- 1
Rome Cable Corp., common	15c	12-20	12-12
4% conv. pfd. (quar.)	30c	1- 3	12-12
Ronson Art Metal Works(quar.)	25c	12-12	12- 5
Extra	$1.25	12-12	12- 5
Roos Brothers, Inc. (quar.)	50c	12-20	12-10
Rowe Corporation (quar.)	20c	12-15	11-21
Royal Typewriter Co., Inc., common	50c	1-16	1- 5
7% preferred (quar.)	$1.75	1-16	1- 5
Royalties Management Corp.	5c	12-14	11-21
Ruberoid Company (year-end)	$1.50	12-21	12- 2
Stock dividend	10%	12-21	12- 2
Ruppert (Jacob), 4½% pfd. (quar.)	$1.12½	1-2-50	12- 9
Russell Industries, Ltd., common	12Oc	12-27	12- 7
7% preferred (quar.)	‡$1.75	12-27	12- 7
Russell Manufacturing Co.	37½c	12-15	11-30
Russell (F. C.) Co.	30c	1- 3	12-20
Rudd Manufacturing Co.	25c	12-13	12- 1
Ryerson & Haynes, Inc. (irreg.)	25c	12-19	12- 9
Safety Car Heating & Lighting Co.—			
Year-end	62½c	12-23	12- 2
Safeway Stores, Inc., common (quar.)	40c	12-15	12- 2
5% preferred (quar.)	$1.25	1- 1	12- 2
Saguenay Power Co., Ltd., 4¼% pfd. (quar.)	‡$1.06	1-1-50	12- 9
St. Croix Paper Co. (irreg.)	$1.25	12-15	12- 5
St. Joseph Light & Power, 5% pfd. A (quar.)	$1.25	1- 3	12-15
St. Louis Rocky Mountain & Pacific Co.—			
Resumed	50c	12-15	12- 1
St. Louis-San Francisco Ry.			
5% conv. preferred A vtc (quar.)	**$1.25**	**12-15**	**12- 1**
4.40% 1st preferred A (quar.)	$1.10	1- 1	12- 2
San Antonio Transit			
Quarterly	**12½c**	**2-15-50**	**2- 1**
Quarterly	**12½c**	**5-15-50**	**5- 1**
San Francisco Remedial Loan (s-a)	$1	12-20	12-10
San Jose Water Works, com. (quar.)	50c	1- 3	12-10
Sanger Brothers 5½% pfd. (quar.)	41¼c	12-15	12- 5
Sarnia Bridge Co., Ltd.	‡10c	12-15	11-30
Extra	‡10c	12-15	11-30
Savage Arms Corp. (year-end)	75c	12-21	12- 7
Schlage Lock Co. (quar.)	50c	12-15	12-10
Extra	40c	12-15	12-10
Schwitzer-Cummins Co.—			
5½% preferred A (quar.)	27½c	2-1-50	1-18
5½% preferred A (quar.)	27½c	5-1-50	4-18
5½% preferred A (quar.)	27½c	8-1-50	7-18
Scott Paper Co., common (increased quar.)	75c	12-12	11-30*
$4 preferred (quar.)	$1	2-1-50	1-18*
$3.40 preferred (quar.)	85c	2-1-50	1-18*
Scovill Manufacturing Co., common	50c	1- 3	12-16
3.65% preferred (quar.)	91¼c	3- 1	2-14
4.30% preferred (quar.)	$1.07½	3- 1	2-14
Scranton Electric, 3.35% pfd. (quar.)	83¾c	1- 1	12- 9
Scranton Lace Co. (year-end)	60c	12-14	11-29
Scranton-Spring Brook Water Service, com.	17½c	12-15	12- 5
4.10% preferred (quar.)	$1.02½	12-15	12- 5
Scruggs-Vandervoort-Barney, Inc.—			
Common (quar.)	15c	1- 3	12-17
$4.50 preferred (quar.)	$1.12½	1- 3	12-17
Scullin Steel Co. (year-end)	$1.50	12-27	12-13
Seaboard Air Line RR. Co.—			
Common vtc	**25c**	**12-31**	**12- 9**
5% series A non-cum. preferred	**$1.25**	**12-31**	**12- 9**
Seaboard Finance Co., common (quar.)	45c	1-10	12-22
$2.60 conv. preferred (quar.)	65c	1-10	12-20
Seaboard Oil Co. of Delaware (quar.)	40c	12-15	12- 1
Extra	40c	12-15	12- 1
Seatrains Lines, Inc. (quar.)	12½c	12-21	12-13
Stock dividend (One share for each two held)	50%	12-21	12-13
Seattle Gas Co., common (irreg.)	20c	12-30	12-10
6% conv. preferred (quar.)	75c	12-30	12-10
Security Title Insurance & Guarantee Co. (Los Angeles) common (s-a)	10c	1- 3	12- 7
4% prior preferred (s-a)	$2	1- 3	12- 7
3% partic. pfd. (s-a)	$1.50	1- 3	12- 7
Participating	50c	1- 3	12- 7
Securities Acceptance Corp., common	7½c	12-28	12-10
Common	7½c	1-3-50	12-10
5% preferred (quar.)	31¼c	1-3-50	12-10
Seeger Refrigerator Co.	25c	12-28	12- 9
Seeman Brothers, Inc. (quar.)	25c	12-15	12- 2
Serrick Corporation, class A (quar.)	22c	12-15	11-25
Class B (quar.)	25c	12-15	11-25
Extra	15c	12-15	11-25
Servel, Inc., common (year-end)	30c	12-23	12- 9
$4.50 preferred (quar.)	$1.12½	1- 3	12-15
Shaler Company, class B (quar.)	10c	12-20	12-10
Extra	$1.50	12-20	12-10
Sharon Steel Corp. (quar.)	50c	12-31	12-16
Shattuck (Frank G.) Company (quar.)	10c	12-21	12- 2
Extra	30c	12-21	12- 2
Shawinigan Water & Power Co., common	‡30c	2-25	1-17
4% preferred A	‡50c	1- 3	12- 2
Shell Oil Co. (year-end)	$2	12-15	12- 8
Sheller Manufacturing Corp.—			
Common (increased quar.)	40c	12-12	11-28
5% 1st preferred (quar.)	$1.25	1-3-50	12-28
Shellmar Products Corp., common (quar.)	40c	1-3-50	12-15
4¾% preferred (quar.)	59⅜c	12-31	12-15
Sherwin-Williams Co. of Canada, Ltd.—			
7% preferred (quar.)	‡$1.75	1- 3	12- 9
Shoe Corp. of America, class A (quar.)	25c	12-15	11-30
Sim Spn Optical Co. (quar.)	35c	12-20	12- 9
Extra	25c	12-20	12- 9
Sick's Breweries, Ltd. (quar.)	‡25c	12-31	11-30
Special	‡25c	12-31	11-30
Silknit, Ltd., common	‡15c	12-15	12- 1
5% preferred (quar.)	‡50c	12-15	12- 1
Silverwood Dairies, Ltd., class A (quar.)	‡15c	1- 3	11-30
Class B	‡10c	1- 3	11-30
Silverwood Western Dairies, Ltd.—			
5% preferred (quar.)	‡$1.25	1- 3	11-30
Simmons Company (year-end)	$1	12-16	12- 5
Simmons-Boardman Publishing Corp.	50c	1- 6	12-30
Simonds Saw & Steel Co. (year-end)	$1	12-15	11-17
Simpsons' Ltd., 4½% pfd. (quar.)	‡$1.12½	12-15	11-15
Singer Manufacturing Co. (quar.)	$1.50	12-14	11-23
Extra	$1.50	12-14	11-23
Sisco Gold Mines, Ltd. (resumed)	‡2c	1-16	12-15
Skelly Oil Co.	$2.50	12-12	11- 9
Skenandoa Rayon, 5% prior pfd. (quar.)	$1.25	1- 2	12-15
5% class A preferred (quar.)	$1.25	1- 2	12-15
Skilsaw, Inc. (quar.)	30c	12-14	12- 1
Sloane-Blabon, 6% preferred A (s-a)	$3	1- 2	12-24
Sloss-Sheffield Steel & Iron (quar.)	50c	12-20	12-10
Smith (Howard) Paper Mills, Ltd.—			
Common (quar.)	‡50c	1-30	12-31
4% preferred (quar.)	‡50c	1-20	12-31
Snap-On-Tools Corp. (quar.)	25c	12-14	12- 2
Extra	25c	12-14	12- 2
Solar Aircraft Co. (quar.)	15c	1-15	12-31
Sonotone Corporation, common	8c	12-20	11-18
$1.25 convertible preferred A	31¼c	12-31	12- 3
Soss Manufacturing Co. (quar.)	25c	12-16	12- 6
Stock dividend	20%	12-16	12- 6
South Carolina Electric & Gas, com. (quar.)	15c	1- 3	12-19
5% preferred (quar.)	62½c	1- 3	12-19
5½% convertible preferred (quar.)	68¾c	1- 3	12-19
South Penn Oil Co. (quar.)	30c	12-29	12- 7
Year-end	$1	12-20	12- 7
South Porto Rico Sugar Co., com.	$1	1- 3	12-15
Liquidating distribution (A second and final distribution from the proceeds of the sale of the assets of Russell & Co.)	$2.31	12-29	12-15
8% preferred (quar.)	50c	1- 3	12-15

gitized for FRASER
tp://fraser.stlouisfed.org/

Name of Company	Per Share	When Payable	Holders of Rec.
Southern Advance Bag & Paper (quar.)	25c	12-31	12-15
Southern California Edison Co.—			
Participating original pfd. (quar.)	50c	12-21	12- 5
4.32% preferred (quar.)	27c	12-31	12- 5
Southern Canada Power Co., Ltd.—			
Common (quar.)	‡30c	2-15	1-20
6% participating preferred (quar.)	‡$1.50	1-16	12-20
Southern Company	20c	12-30	12- 5
Southern Indiana Gas & Electric, common	37½c	12-30	12-15
4.80% preferred (quar.)	$1.20	2- 1	1-15
Southern Natural Gas Co. (quar.)	50c	12-12	11-30
Southern Pacific Co. (quar.)	$1.25	13-19	11-28*
Southern Railway Co., common (quar.)	$1	12-15	11-15
5% non-cum. preferred (quar.)	$1.25	12-15	11-15
Southland Royalty Co.	50c	12-15	12- 1
Southwestern Associated Telephone Co.—			
$2.20 preferred (quar.)	55c	2- 1	1-15
Southwestern Electric Service, com. (quar.)	20c	12-15	12- 3
Southwestern Gas & Electric—			
4.65% preferred (quar.)	$1.16¼	1- 3	12-15
5% preferred (quar.)	$1.25	1- 3	12-15
Southwestern Life Insurance Co. (Dallas)—			
Quarterly	40c	1-13-50	1-11
Sovereign Investors	10c	12-23	11-30
Spalding (A. G.) Brothers Inc. (quar.)	25c	12-15	12- 8
Sparks Withington Co., 6% pfd. (quar.)	$1.50	12-15	12- 6
Speer Carbon Co.	17½c	12-15	11-25
Extra	30c	12-15	11-25
Sprague Electric Co. (increased)	25c	12-15	11-30
Springfield Fire & Marine Insurance Co.—			
Quarterly	47½c	1- 3	12- 9*
Squibb (E. R.) & Sons, common	25c	12-14	11-25
$4 preferred (quar.)	$1	2-1-50	1-16
$4 preferred A (quar.)	$1	2-1-50	1-16
Staley (A. E.) Mfg. $3.75 preference (quar.)	93c	12-20	12- 8
Standard Brands, Inc., common (quar.)	30c	12-15	11-15
Extra	25c	12-15	11-15
$3.50 preferred (quar.)	87½c	12-15	12- 1
Standard-Coosa-Thatcher	75c	1- 3	12-20
Standard Factors Corp., common (quar.)	5c	12-31	12-19
Year-end	2½c	12-31	12-19
75c preferred (quar.)	18¾c	12-31	12-19
Standard Fruit & Steamship Corp., common	25c	1- 3	12-17
$3 participating preferred (quar.)	75c	1- 3	12-17
Participating	25c	1- 3	12-17
Standard Oil of California (stock dividend) One share for each 20 held. Scrip certificates will be issued	5%	1-27	12- 9
Standard Oil Co. (Indiana) (quar.)	50c	12-12	11-10
Stock dividend (One share of Standard Oil of N. J. for each 100 shares held)	----	12-12	11-10
Standard Oil Co. of New Jersey (year-end)	$2.50	12-12	11- 9
Standard Oil Co. of Ohio—			
3¾% preferred A (quar.)	93¾c	1-13-50	12-23
Standard Paving & Materials, Ltd., common	‡50c	4- 1	3- 1
Extra	‡50c	1- 3	12- 9
Partic. conv. preferred (cumulative)	‡31¼c	4- 1	3- 1
Partic. conv. preferred (non-cumulative)	‡31¼c	4- 1	3- 1
Participating	‡50c	4- 1	3- 1
Standard Steel Spring, common (extra)	30c	12-28	12-16
4% conv. preferred (quar.)	50c	2- 1	1-15
Standard-Thomson Corp.	10c	2-15	1-24
Stecher-Traung Lithograph Corp.			
5% preferred (quar.)	$1.25	12-31	12-15
Stedman Brothers, Ltd. (quar.)	‡20c	1- 3	12-15
Steel Products Engineering Co.	20c	12-28	12-15
Sterchi Brothers Stores, Inc. (quar.)	25c	12-12	11-28
Sterling Aluminum Products Co.	25c	12-31	12-20
Sterling Drug 3½% preferred (quar.)	87½c	1- 3	12-19
Stern & Stern Textiles, 4½% pfd. (quar.)	57c	1-3-50	12-16
Stewart-Warner Corp. (quar.)	25c	1- 7	12-16
Stokely-Van Camp, Inc., common (quar.)	25c	1- 3	12-15
5% preferred (quar.)	25c	1- 3	12-15
Stone & Webster, Inc. (year-end)	$1.50	12-15	11-28
Stonecutter Mills—			
Class A (extra)	15c	1-14	1- 3
Class B (extra)	15c	1-14	1- 3
Strawbridge & Clothier, $5 pfd. (quar.)	$1.25	1- 3	12-20
Stromberg-Carlson Co.—			
4% convertible preferred (quar.)	50c	1- 3	12-10
Stroock (S.) & Co., Inc.	50c	1- 5	12-20
Studebaker Corp. (year-end)	$1.25	12-20	12- 5
Suburban Electric Securities	25c	12-15	12- 5
Suburban Propane Gas Corp.—			
5% preferred (quar.)	62½c	1- 3	12-15
Sun Chemical Corp., common	10c	12-29	12-16
$4.50 preferred A (quar.)	$1.12	1- 3	12-16
Sun Oil Company, common (quar.)	25c	12-15	11-15
Stock dividend	10%	12-15	11-15
Sunray Oil Corp., com. (quar.)	25c	1-15	12- 2
4¼% pfd. series A (quar.)	26 ¼c	1- 3	12- 2
4½% conv. pfd. series B (quar.)	28⅛c	1- 3	12- 2
Sunset-McKee Co. (quar.)	15c	12-15	12- 1
Sunshine Mining Co. (quar.)	15c	12-23	11-19
Sunstrand Machine Tool Co. (quar.)	15c	12-20	12- 9
Extra	20c	12-20	12- 9
Sutherland Paper Co. (quar.)	50c	12-15	11-21
Extra	50c	12-15	11-21
Swift & Company (quar.)	40c	1- 1	12- 1
Sylvania Electric Products, common	35c	12-20	12-10
$4 preferred (quar.)	$1	1- 3	12-20
Sylvanite Gold Mines, Ltd.	‡4c	1-3-50	10-31
Talcott (James), Inc., common (quar.)	15c	12-31	12-15
Extra	25c	12-31	12-15
4½% preferred (quar.)	56¼c	1- 1	12-15
Tamblyn (G.), Ltd. (quar.)	‡25c	1- 3	12- 9
Extra	‡45c	1- 3	12- 9
Tappan Stove Co. (year-end)	$1.25	12-15	12- 7
Taylor Instrument Cos. (quar.)	25c	1- 3	12-15
Taylor & Fenn Co., 4.32% pfd. (quar.)	27c	12-15	12- 1
Taylor-Wharton Iron & Steel Co.	50c	12-14	11-30
Teck-Hughes Gold Mines, Ltd.	‡5c	2- 1	12- 9
Technicolor, Inc.	40c	12-20	12- 5
Year-end	40c	12-20	12- 5
Telephone Bond & Share—			
7% 1st preferred (accum.)	$2.95	12-15	11-10
Telluride Power, 6% preferred (initial)	$1.50	1- 3	12-15
6% 2nd preferred (s-a)	3c	12-15	12- 1
Tennessee Corp.	30c	12-15	12- 1
Extra	25c	12-15	12- 1
Extra	25c	1- 9	12- 1
Tennessee Gas Transmision Co., com (quar.)	35c	1- 3	12- 9
4.10% preferred (quar.)	$1.02½	1- 3	12- 9
4.25% preferred (quar.)	$1.06¼	1- 3	12- 9
4.65% preferred (initial-quar.)	$1.16¼	1- 3	12- 9
Tennessee Products & Chemical, common	20c	12-15	12- 7
Stock dividend	5%	12-15	12- 7
8% preferred (quar.)	10c	1- 3	12-15
Terminal Tower Co. (Cleveland)	15c	1-16	1- 5
Texas (The) Company (increased quar.)	$1	1-3-50	11- 9*
Extra	75c	12-15	11- 9*
Texas Engineering & Manufacturing Co.—			
Quarterly	10c	12-21	12- 9
Texas Gulf Sulphur (quar.)	75c	12-15	11-28
Extra	50c	12-15	11-28
Texas Pacific Land Trust—			
Certificates of proprietary interest	$100	12-19	11-25
Subsidiary shares	$1	12-19	11-25
Texas Southeastern Gas Co. (quar.)	12½c	12-15	12- 1
Extra	7½c	12-15	12- 1
Textiles, Inc., common	25c	1- 2	12-17
4% preferred (quar.)	25c	1- 2	12-17
Textron, Inc. (R. I.), common (quar.)	25c	1-16	12-12
$1.25 convertible preferred (quar.)	31¼c	1-3-50	12-13
Thatcher Glass Mfg.	10c	12-30	12-15
Stock dividend	3%	12-30	12-15
Thermatomic Carbon Co.	$18	12-19	12-12
Thermoid Company (year-end)	15c	12-27	12-15
Thew Shovel Co., 7% pfd. (quar.)	$1.75	12-15	12- 1
Thomas Steel Co., com. (quar.)	40c	12-14	12- 2
4¼% preferred (quar.)	1.06¼	12-15	12- 2
Thomaston Mills, common	50c	1-3-50	12-15
Common	50c	4-1-50	3-15
Common	50c	6-26-50	6-15
Thompson Products, Inc., common (year-end)	$1.50	12-15	12- 1
4% preferred (quar.)	$1	12-15	12- 1
Thrift Stores, Ltd.	‡25c	1- 3	12-15
Thrifty Drug Stores Co., Inc.—			
4½% preferred (quar.)	$1.12½	12-31	12-10
4¼% preferred (quar.)	$1.06¼	12-31	12-10
Thor Corporation	25c	1-10	12-28
Thorofare Markets, Inc., com. (quar.)	25c	1- 3	12-16
Extra	5c	1- 3	12-16
5% conv. pfd. (initial series) (quar.)	31¼c	1- 3	12-16
5% non-conv. pfd. series B (quar.)	31¼c	1- 3	12-16
Tide Water Associated Oil Co.—			
$3.75 preferred (quar.)	93¾c	1- 3	12-12
Tilo Roofing, Inc. (reduced quar.)	10c	12-15	11-25
Timken-Detroit Axle Co.	25c	12-20	12- 9*
Tip-Top Tailors, Ltd.	‡15c	1- 3	12- 1
Tishman Realty & Construction Co. (quar.)	35c	1- 5	12-15
Tobin Packing Co., com. (quar.)	15c	1- 3	12-15
7% preferred (quar.)	$1.75	1- 3	12-15
Todd Shipyards Corp.	50c	12-12	12- 5
Toklan Royalty Corp.	6c	12-20	11-30
Tooke Brothers, Ltd.	‡10c	1- 3	12-15
Traders Finance Corp., Ltd., class A	‡37½c	1- 3	12-15
Class B	‡37½c	1- 3	12-15
4½% preferred (quar.)	‡$1.12½	1- 3	12-15
Travelers Insurance Co. (Hartford)—			
Stock dividend	100%	12-15	11-25
Treesweet Products Co., $1.25 pfd. (quar.)	31¼c	1-14	1- 5
Troy & Greenbush RR. Association (s-a)	$1.75	12-15	12- 1
Semi-annual	$1.75	6-15	6- 1
True Temper Corp., com.	30c	12-15	11-30
4½% pref. (quar.)	$1.12½	1-14	12-30
Tube Reducing Corp.	10c	12-15	12-12
Tucson Gas, Electric Light & Power—			
Increased quarterly	35c	12-16	12- 2
Twentieth Century-Fox Film Corp.—			
Common (quar.)	50c	12-20	12- 1
$1.50 conv. pfd. (quar.)	37½c	12-20	12- 1
$4.50 prior pfd. (quar.)	$1.12½	12-15	12- 1
Twin Disc Clutch Co. (quar.)	50c	12-12	11-30
208 South La Salle Street Corp., com. (quar.)	62½c	1-3-50	12-17
Extra	50c	12-29	12-17
Common (quar.)	62½c	4- 1	3-15
Tyler Fixture Corp., common	30c	12-20	12- 5
5½% preferred (quar.)	13¾c	12-20	12- 5
Udylite Corporation (quar.)	25c	1-14	1- 3
Union Asbestos & Rubber (quar.)	25c	1- 2	12-10
Union Bag & Paper (quar.)	50c	12-16	12- 9
Extra	25c	12-16	12- 9
Union Carbide & Carbon Corp.	50c	1- 3	12- 2
Union Investment Co. (year-end)	30c	12-20	12- 9
Union Metal Manufacturing (quar.)	25c	12-20	12- 8
Extra	$1.25	12-20	12- 8
Union Pacific RR. Co. (quar.)	$1.25	1- 3	12- 5
Union Stockyards Co. of Omaha, Ltd.—			
Increased	95c	12-31	12-21
Union Wire Rope Corp. (irreg.)	15c	12-15	11-30
United Accumulated Fund	90c	12-16	12- 5
United Aircraft Corp., common	$1	12-15	12- 1
United Artists Theatre Circuit, Inc.—			
5% preferred (quar.)	$1.25	12-15	12- 1
United Biscuit Co. of America—			
$4.50 preferred (quar.)	$1.12½	1-15	1- 4
United Bond & Share, Ltd. (s-a)	‡25c	1-14	12-31
Extra	‡25c	1-14	12-31
United Corporation (stock dividend)—			
One-tenth share Niagara Hudson Power Corp. common for each share held	----	12-31	12- 1
United Fruit Co. (quar.)	50c	1-13	12- 8
United Fuel Investments, Ltd.—			
6% class A preferred (quar.)	‡75c	1-2-50	12- 9
United Gas Corp.	25c	1- 2	12- 7
United Gas Improvement Co. (s-a)	65c	12-17	11-23
United Illuminating	70c	12-28	12- 8
United Income Fund	20c	12-31	12- 5
United Merchants & Manufacturers, Inc.—			
Quarterly	25c	12-14	12- 1
United Molasses Co., Ltd.—			
Amer. deposit receipts (ordinary interim)	10%	12-12	11- 2
United New Jersey RR. & Canal Co. (quar.)	$2.50	1-10	12-20
U. S. Cold Storage Corp., common	50c	12-30	12-16
Extra	50c	12-30	12-16
4% partic. prior pfd. (quar.)	50c	12-30	12-16
Participating	12½c	12-30	12-16
U. S. Fidelity & Guaranty Co. (Balt.)—			
Quarterly	50c	1-16	12-23
Stock dividend	10%	1-13	----
U. S. Finishing Co., $4 preferred (quar.)	$1	1- 2	11-10
7% preferred (quar.)	$1.75	1-2-50	11-10
U. S. Foil Company, class A com. (year-end)	25c	1- 6	12-21*
Class B common (year-end)	25c	1- 6	12-21*
7% preferred (quar.)	$1.75	1- 3	12-21*
U. S. Guarantee Co. (N. Y.)	60c	12-23	12- 2
U S Gypsum Co., common (quar.)	$1	12-31	12- 1
Extra	$3.50	12-31	12- 1
7% preferred (quar.)	$1.75	1- 3	12- 1
U. S. Lines (N. J.), 4½% pfd. (s-a)	22½c	1- 3	12-16
U. S. Lumber Co. (year-end)	$1.50	12-15	11-28
U. S. Pipe & Foundry Co. (quar.)	75c	12-20	11-30*
Extra	25c	12-20	11-30*
U. S. Playing Card Co. (quar.)	50c	1-3-50	12-16
Extra	$1	1-3-50	12-16
5% preferred A (quar.)	62½c	1- 3	12-15
U. S. Plywood Corp., common (quar.)	25c	1-12	12-31
3¾% preferred A (quar.)	93¾c	1- 3	12-20
U. S. Potash Company (irreg.)	45c	12-15	12- 2
U. S. Radiator Corp., 6% pfd. (quar.)	75c	2- 1	1-20
U. S. Tobacco Co., common (year-end)	45c	12-15	12- 5
7% non-cum. preferred (quar.)	43¾c	12-15	12- 5
U. S. Truck Lines (Del.) (s-a)	60c	12-15	12- 1
U. S. Trust Co. (N. Y.) (quar.)	$8.75	1- 3	12-15
United Steel Corp., Ltd.	‡15c	12-30	12-15
United Wallpaper Inc., 4% pfd. (quar.)	50c	1-13	12-28
Universal Laboratories, Inc.—			
5% conv. pfd. (This payment clears arrears)	12½c	2- 1	1-16
5% conv. preferred (quar.)	12½c	2- 1	1-16
Universal Match Corp. (year-end)	50c	12-15	12- 5
Universal Products Co., Inc. (quar.)	50c	12-15	12- 9
Year-end	$1.50	12-15	12- 9
Universal Winding Co., common	25c	1- 3	12-15
Upressit Metal Cap., 8% pfd. (accum.)	$4	12-15	12- 5
Upson-Walton Company (quar.)	15c	12-12	12- 1
Upson (The) Co., common	25c	12-15	12- 1
Year-end	75c	12-15	12- 1
4½% preferred (quar.)	$1.12½	1- 1	12-15
Utah Home Fire Insurance Co. (quar.)	$2	12-15	12- 5
Utah Hotel Co. (quar.)	75c	12-15	12- 5
Utica Knitting Co.	50c	12-15	12- 5
Utah Oil Refining (quar.)	10c	12-15	11-30
Extra	5c	12-15	11-30
Utah Power & Light Co.	40c	1- 3	12- 5
Utica Knitting Co.—			
5% prior preferred (quar.)	62½c	1-3-50	12-22
Utica & Mohawk Carpet Mills (quar.)	40c	11-30	11-22
Valspar Corp., $4 conv. preferred (s-a)	$2	2- 1	1-16
Van De Kamp's Holland Dutch Bakers, Inc.			
Increased	40c	12-20	12- 5
Van Norman Co.	10c	12-20	12- 9
Veeder-Root, Inc. (quar.)	50c	12-15	12- 1
Ventures, Ltd. (resumed)	‡5c	12-20	12- 7
Verney Corp. of Canada Ltd.—			
4½% preferred (quar.)	‡56c	1- 3	12-15
Viceroy Mfg. Co., Ltd. (quar.)	‡15c	12-15	12- 1
Extra	‡20c	12-15	12- 1
Victor Equipment Co.	20c	12-20	12- 5
Viking Pump Co. (irreg.)	50c	12-15	11-30
Virginia-Carolina Chemical Corp.—			
6% partic. pfd. (accum.)	$1.50	1- 2	12-14
Virginia Electric & Power, common (quar.)	30c	12-20	11-30
$5 preferred (quar.)	$1.25	12-20	11-30
Virginian Railway, 6% pfd. (quar.)	37½c	2-1-50	1-16
6% preferred (quar.)	37½c	5-1-50	4-17
6% preferred (quar.)	37½c	8-1-50	7-17
Visking Corp.	50c	12-15	12- 5
Vogt Manufacturing Corp. (extra)	80c	12-22	12- 8
Vulcan Detinning Co., common (quar.)	40c	12-21	12-10
Year-end	70c	12-21	12-10
7% preferred (quar.)	35c	1-20	1-10
Vulcan Mold & Iron Co.	7½c	1- 3	12-20
Wabasso Cotton, Ltd. (quar.)	‡25c	1- 3	12-10
Wagner Electric Corp. (quar.)	75c	12-20	12- 7*
Waialua Agricultural Co., Ltd.	20c	12-20	12-10
Waldorf System, Inc. (quar.)	25c	1- 2	12-20
Walgreen Company, common (quar.)	40c	12-12	11-15
4% preferred (quar.)	$1	12-15	11-15
Walker (Hiram) Gooderham & Worts, Ltd.—			
Increased	‡60c	12-15	11-18
Walker Vitamin Products, class A (quar.)	5c	12-31	11-30
Extra	5c	12-31	11-30
Class B (quar.)	5c	12-31	11-30
Extra	5c	12-31	11-30
5% preferred (quar.)	62½c	12-31	11-30
6% preferred (quar.)	30c	12-31	11-30
Walt Disney Productions—			
6% convertible preferred (quar.)	37½c	1- 1	12-17
Ware River RR. Guaranteed (s-a)	$3.50	1- 4	12-13
Warner Brothers Pictures, Inc.	25c	1- 5	12- 9
Warner Company (quar.)	25c	1-16	12-30
Year-end	65c	12-15	12- 1
Warren Brothers Co., common (quar.)	20c	1-16	1- 4
Extra	25c	12-20	12- 7
5% preferred (quar.)	62½c	2- 1	1-16
Washington Water Power, $6 pfd. (quar.)	$1.50	12-15	11-25
Waukesha Motor Co. (quar.)	25c	1- 3	12- 1
Weeden & Company, common (s-a)	$1	12-20	12-15
4% conv. preferred (quar.)	50c	1-3-50	12-15
Wellington Fund, Inc. (year-end)	40c	12-23	12- 9
Wells Gardner & Co. (resumed)	15c	12-15	12- 5
Wesson Oil & Snowdrift Co.	35c	1- 3	12-15
West Indies Sugar Corp. (s-a)	75c	12-12	12- 1
Extra	25c	12-12	12- 1
West Ohio Gas Co. (quar.)	17½c	12-20	12- 5
West Penn Electric Co. (quar.)	45c	12-23	12- 9
West Penn Power Co., common (irreg.)	35c	12-23	12- 9
4.10% preferred C (quar.)	$1.02½	1-16	12-20
4.20% preferred B (quar.)	$1.05	1-16	12-20
4½% preferred (quar.)	$1.12½	1-16	12-20
West Texas Utilities Co., $6 pfd. (quar.)	$1.50	12-24	12-12
West Virginia Coal & Coke (year-end)	30c	12-12	11-30
West Virginia Pulp & Paper Co.	50c	1- 2	12-15
Westeel Products, Ltd. (quar.)	‡50c	12-15	11-24
Extra	‡$1	12-15	11-24
Western Condensing Co.	25c	12-16	11-30
Western Department Stores (quar.)	40c	1- 3	12-19
Western Maryland Railway Co.—			
7% 1st preferred (accum.)	$7	12-15	12- 1*
Western Pacific RR. Co.—			
5% preferred A (quar.)	$1.25	2-15-50	2- 1
Western Railway of Alabama	$2	12-15	12- 5
Western Tablet & Stationery Corp.—			
5% preferred (quar.)	$1.25	1-3-50	12-15
Westinghouse Air Brake Co. (quar.)	50c	12-15	11-15
Westmoreland Coal Co. (stock dividend) One share for each 14 shares held	----	12-15	11-17
Westmoreland, Inc. (quar.)	25c	1- 3	12-15
Extra	25c	12-15	12- 2
Weston (George), Ltd. (quar.)	‡25c	1- 3	12-10
Wheeling & Lake Erie Ry.—			
Common (quar.)	$1.43¾	2- 1	1-20
4% prior lien (quar.)	$1	2- 1	1-20
Wheeling Steel Corp., common	$1	1- 3	12- 9
$5 prior preferred (quar.)	$1.25	1- 3	12- 9
Whitaker Paper Co.	50c	12-23	12-12
White Motor Co. (quar.)	25c	12-24	12- 9
Whitehall Cement Manufacturing (quar.)	$1	12-15	11-25
Year-end	$4	12-15	11-25
Wichita River Oil Corp.	25c	1-16	12-31
Wichita Union Stockyards (year-end)	$4	12-17	12- 7
Wickes Corporation (quar.)	15c	12-14	12- 2
Wico Electric Co., common (quar.)	25c	12-30	12-15
6% class A preference (quar.)	30c	12-30	12-15
Wieboldt Stores, Inc., common (quar.)	30c	1- 1	12-20
$4.25 preferred (quar.)	$1.06¼	1- 1	12-20
6% preferred (quar.)	75c	1- 1	12-20
Wilcox Oil Company, common (quar.)	10c	2-15	1-30
Willcox & Gibbs Sewing Machine—			
Common (increased)	30c	12-15	12- 1
5% conv. preferred A (s-a)	$1.25	12-15	12- 1
5% convertible preferred B (initial)	$1.04	12-15	12- 1
Willys Overland Motors, Inc.—			
$4.50 convertible preferred series A (quar.)	$1.12½	1- 1	12-23
Wilsil, Ltd.	‡25c	1-3-50	12- 1
Wilson (J. C.) Ltd. (quar.)	‡15c	12-15	11-30
Wilson & Co., $4.25 preferred (quar.)	$1.06¼	1- 3	12-19
Wilson-Jones Co. (year-end)	50c	12-12	11-30
Winnipeg Electric Co., common	‡70c	12-31	11-15
5% non-cum. preferred (s-a)	‡$2.50	12-31	11-15
Wisconsin Electric Power, 6% pfd. (quar.)	$1.50	1-31	1-16
Wisconsin Investment Co.	15c	12-15	12- 6
Wisconsin-Michigan Power, 4½% pfd. (quar.)	$1.12½	12-15	11-30
Wisconsin Power & Light Co.—			
4½% preferred (quar.)	$1.12½	12-15	11-30
4.80% preferred (quar.)	$1.20	12-15	11-30
Wood (Alan) Steel Co. (stock dividend)—			
One share for each 20 held.	5%	1-3-50	12- 1
5% preferred (quar.)	$1.25	1- 1	12-12
Woods Mfg. Co., Ltd. (quar.)	‡50c	12-15	11-30
Woodward & Lothrop, common	50c	12-28	12- 8
5% preferred (quar.)	$1.25	12-28	12- 8
Wolf & Dressauer Co.	10c	12-15	12- 1
Woodley Petroleum Co.	12½c	12-28	12-12
Wool Combing Corp. of Canada, Ltd. (quar.)	‡40c	1-10	12-24
Woodward Iron Co. (quar.)	50c	12-24	12-12
Extra	$1.25	12-24	12-12
Woolworth (F. W.) & Co., Ltd.—			
6% pref. (s-a)	a3%	12- 8	10-28
Worthington Pump & Machinery Corp., com.	25c	12-20	12- 1
Year-end	50c	1- 3	12- 9
4½% prior preferred (quar.)	$1.12½	12-15	12- 1
4½% conv. prior preferred (quar.)	$1.12½	12-15	12- 1
Wright Aeronautical Corp.	$1.25	12-16	11-30
Wright-Hargreaves Mines, Ltd. (quar.)	‡4c	1- 3	11-23
Monthly	25c	1- 3	12-19
Monthly	25c	2- 1	1-19
Monthly	25c	3- 1	2-20
Monthly	25c	4- 1	3-20
Wrisley (Allen B.) Co.	10c	12-19	12- 9
Yale & Towne Mfg. Co.	25c	1- 3	12-12
York Knitting Mills, Ltd., class A (s-a)	‡20c	12-31	12-15
Young (L. A.) Spring & Wire (quar.)	25c	12-15	12- 1
Extra	75c	12-15	12- 1
Youngstown Sheet & Tube Co. (quar.)	$1.25	12-15	11-18
Youngstown Steel Door Co. (quar.)	25c	1- 2	12- 1
Zonite Products Corp.	15c	12-20	12- 9
Zion's Cooperative Mercantile Institution—			
Quarterly	75c	12-15	12- 5

*Transfer books not closed for this dividend.
†Payable in U. S. Funds, less 15% Canadian non-residents' tax.
‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
a Less British income tax.
d Less 3% Wisconsin dividend tax.
x Less 30% Jamaica income tax.

Digitized for FRASER
http://fraser.stlouisfed.org/

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

CALIFORNIA

Alpine Union School District, San Diego County (P. O. San Diego), Calif.

Bond Offering—T. H. Sexton, County Clerk, will receive sealed bids until 10:30 a.m. (PST) on Dec. 19 for the purchase of $75,000 not to exceed 5% interest building bonds. Dated Jan. 16, 1950. Denomination $1,000. Due on Jan. 16 from 1951 to 1975 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Fair Oaks Sch. Dist., Sacramento County (P. O. Sacramento), California

Bond Offering—C. C. La Rue, County Clerk, will receive sealed bids until 10 a.m. (PST) on Dec. 12 for the purchase of $42,000 not to exceed 5% interest school coupon or registered bonds. Dated Dec. 15, 1949. Denomination $1,000. Due on Dec. 15 from 1951 to 1971 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist Neff & Herrington, of San Francisco.

Humboldt County, Worthington Elementary School District (P. O. Eureka), Calif.

Bond Offering—Fred J. Moore, Jr., County Clerk, will receive sealed bids until 2 p.m. (PST) on Dec. 12 for the purchase of $15,000 school coupon or registered bonds. Dated Dec. 15, 1949. Denomination $1,000. Due on Dec. 15 from 1951 to 1965 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Lafayette Sch. Dist., Contra Costa County (P. O. Martinez), Calif.

Bond Sale—The $112,000 building bonds offered Dec. 5—v. 170, p. 2174 — were awarded to the Bank of America National Trust & Savings Association, of San Francisco, on a bid reflecting a net interest cost of about 2.30%. The second highest bidder was Dean Witter & Co., and William R. Staats Co., jointly, on a bid reflecting a net interest cost of 2.34%.

Los Angeles County Sch. Dists. (P. O. Los Angeles), Calif.

Bond Offering—Harold J. Ostly County Clerk, will receive sealed bids until 9 a.m. (PST) on Dec. 13 for the purchase of $835,000 building bonds, divided as follows:

$250,000 Belflower Sch. Dist. bonds. Due on Jan. 1 from 1952 to 1971 inclusive.
400,000 Manhattan Beach City Sch. Dist. bonds. Due on Jan. 1 from 1952 to 1971 inclusive.
185,000 Norwalk Sch. Dist bonds. Due on Jan. 1 from 1952 to 1970 inclusive.

Dated Jan. 1, 1950. Denomination $1,000. Principal and interest (J-J) payable at the County Treasurer's office.

Menlo Park Elementary Sch. Dist. San Mateo County (P. O. Redwood City), Calif.

Bond Sale—The $100,000 school bonds offered Dec. 6 — v. 170, p. 2070 — were awarded to the American Trust Co., of San Francisco, at a price of par, a basis of about 2.23%. The second highest bidder was the Bank of America National Trust & Savings Association, San Francisco, on a bid reflecting a net interest cost of about 2.29%.

Mountain View School District Los Angeles County (P. O. Los Angeles), Calif.

Bond Sale—The $324,000 school bonds offered Dec. 6—v. 170, p. 2175—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 2½s, at a price of 100.77, a basis of about 2.44%. The second highest bidder was R. H. Moulton & Co., and Security-First National Bank of Los Angeles, for 2½s, a price of 100.20.

North Sacramento School District, Sacramento County (P. O. Sacramento), Calif.

Bond Offering — C. C. LaRue, County Clerk, will receive sealed bids until 10 a.m. (PST) on Dec. 12 for the purchase of $390,000 school coupon or registered bonds. Dated Dec. 15, 1949. Denomination $1,000. Due on Dec. 15 from 1951 to 1974 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

CONNECTICUT

Torrington, Conn.

Note Offering—Edwin J. Dowd, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Dec. 19 for the purchase of $300,000 Second District tax anticipation notes. Dated Dec. 21, 1949. Due on Dec. 21, 1950. Legality approved by Harry Ossen, City Attorney.

DELAWARE

New Castle County, Henrik J. Krebs School District No. 21 (P. O. Newport), Del.

Bond Offering — Herman D. Walker, Chairman of the Board of School Trustees, will receive sealed bids at the office of Joseph A. L. Errigo, 614 Industrial Trust Bldg., 10th and Shipley Streets, Wilmington, until noon on Jan. 10 for the purchase of $113,000 school 1950 coupon or registered bonds. Dated Feb. 1, 1950. Denomination $1,000. Due on Feb. 1 from 1951 to 1970 inclusive. Principal and interest (F-A) payable at the Farmers Bank of the State of Delaware, Wilmington. Legality approved by A. L. Errigo, of Wilmington.

FLORIDA

Collier County Spec. Tax. Sch. Dist. No. 1 (P. O. Everglades), Fla.

Bond Sale—The $300,000 school bonds offered Dec. 1 — v. 170, p. 1743—were awarded to the Clyde C. Pierce Corp., of Jacksonville, and Associates, on a bid reflecting a net interest cost of about 2.59%.

Homestead, Fla.

Certificate Sale — The $300,000 electric and water system revenue 1950 certificates offered Dec. 5—v. 170, p. 2175—were awarded to Stranahan, Harris & Co., Inc., of Toledo, and the Ballard-Hassett Co., of Des Moines, jointly, as 3s, at a price of 100.54, a basis of about 2.95%.

Miami Springs, Fla.

Bond Offering — J. D. Ryan, Town Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 19 for the purchase of $165,000 water revenue 1949 coupon bonds. Dated Nov. 1, 1949. Denomination $1,000. Due on Nov. 1 from 1950 to 1969 inclusive. The bonds which mature after 1957 will be subject to redemption prior to their respective maturities, at the option of the Town, either in part, in the inverse order of their maturities, on any interest payment date not earlier than Nov. 1, 1957, or in whole on any date not earlier than Nov. 1, 1957, at the principal amount thereof and accrued interest together with a premium of 2½% if redeemed on or prior to Nov. 1, 1958; 2½% less ¼% for each year or fraction thereof between Nov. 1, 1958 and the date of redemption if redeemed thereafter and on or prior to Nov. 1, 1967, and without premium if redeemed thereafter. Principal and interest (M-N) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

ILLINOIS

East Alton, Ill.

Bonds Sold—An issue of $320,000 2½% and 2¾% storm sewer bonds has been sold to the Municipal Bond Corp., of Alton. Dated Nov. 1, 1949. Legality approved by Charles & Trauernicht, of St. Louis.

Ogle County, Mt. Morris Com. High Sch. Dist. No. 214 (P. O. Mt. Morris), Ill.

Bond Sale—The $400,000 building bonds offered Dec. 1 were awarded to Halsey, Stuart & Co., and Mullaney, Wells & Co., of Chicago, jointly, as 1.90s, at a price of 100.65, a basis of about 1.32%. Dated Dec. 1, 1949. Due on Dec. 1 from 1950 to 1969 inclusive. Legality approved by Chapman & Cutler, of Chicago. The second highest bidder was Bacon, Whipple & Co., for 2s, at a price of 100.47.

INDIANA

Bloomington, Ind.

Bond Offering—M. Helen Nave, City Clerk-Treasurer, will receive sealed bids until 2 p.m. (CST) on Dec. 12 for the purchase of $25,000 refunding 1950 bonds. Dated Jan. 1, 1950. Denomination $1,000. Due on July 1 from 1951 to 1963 inclusive. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Madison, Ind.

Bond Sale—The $30,000 sewage works revenue bonds offered Nov. 18—v. 170, p. 1960—were awarded to Fox, Reusch & Co., W. E. Hutton & Co., both of Cincinnati, and Raffensperger, Hughes & Co., of Indianapolis, jointly, as 2½s, at a price of 101.11, a basis of about 1.91%.

Milan, Ind.

Bond Offering—Arthur Vaughn, Town Clerk-Treasurer, will receive sealed bids until 7 p.m. (CST) on Dec. 20 for the purchase of $140,000 water works revenue 1949 coupon bonds. Dated Dec. 1, 1949. Denomination $1,000. Due on Jan. 1 and July 1 from 1952 to 1990 inclusive. Bonds maturing on July 1, 1955 and thereafter are redeemable at the option of the Town on Jan. 1, 1955 or any interest payment date thereafter, on 30 days' notice, in inverse numerical order, at face value, together with the following premiums: 6% if redeemed on Jan. 1, 1955 or thereafter on or before July 1, 1959; 4% if redeemed on Jan. 1, 1960 or thereafter on or before July 1, 1964, and 2% if redeemed on Jan. 1, 1965 or thereafter prior to maturity; plus in each case accrued interest to the date fixed for redemption. Principal and interest (J-J) payable at the State Bank of Milan. Legality approved by Ross, McCord, Ice & Miller of Indianapolis.

Wolcott, Ind.

Bond Offering — Margerite H. Jackson, Town Clerk-Treasurer, will receive sealed bids until 7:30 p.m. (CST) on Dec. 20 for the purchase of $74,000 not to exceed 4% interest water works refunding and improvement revenue bonds. Dated Dec. 15, 1949. Denomination $1,000. Due on Jan. 1 and July 1 from 1951 to 1975 inclusive. The bonds have a redeemable clause. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Dubuque, Iowa

Bond Offering—Edward M. Tschirgi, City Treasurer, will receive sealed bids until 10 a.m. (CST) on Dec. 14 for the purchase of $11,300 street improvement bonds, divided as follows:

$3,300 Dillon St. bonds. Due on April 1 from 1951 to 1959 inclusive.
3,500 Dunlieth St. bonds. Due on April 1 from 1953 to 1959 inclusive.
4,500 West Third St. bonds. Due on April 1 from 1955 to 1959 inclusive.

Dated Nov. 16, 1949. Principal and interest (A-O) payable at the City Treasurer's office.

Eagle Grove Indep. Sch. Dist., Iowa

Bond Sale—The $365,000 building bonds offered Dec. 6 were awarded to Harris Trust & Savings Bank, of Chicago, Iowa-Des Moines National Bank & Trust Co., of Des Moines, and the White-Phillips Co., of Davenport, jointly, as 1¾s, at a price of 101.043, a basis of about 1.64%. The second highest bidder was Wheelock & Cummins, jointly, for 1¾s, at a price of 101.041.

Bonds are dated Jan. 2, 1950. Denomination $1,000. Due on Nov. 1 from 1951 to 1968 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Indianola, Ia.

Bond Sale Details—The $53,000 street bonds purchased by the Peoples Trust & Savings Bank, of Indianola, as previously noted—v. 170, p. 2175—were sold as follows:

$10,000 construction bonds, as 1¼s, at a price of 100.27, a basis of about 1.15%.
43,000 improvement bonds, as 3s, at a price of 100.05, a basis of about 2.98%.

Lost Nation Con. Sch. Dist., Iowa

Bond Sale—The $125,000 building bonds offered Dec. 7 were awarded to White-Phillips Corp., of Davenport, as 1¾s, at a price of 100.41, a basis of about 1.70%.

Bonds are due on Dec. 1 from 1950 to 1967 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Mediapolis, Ia.

Bond Offering — J. E. Berry, Town Clerk, will receive sealed bids until 8 p.m. (CST) on Dec. 12 for the purchase of $15,000 water works revenue bonds. Dated Dec. 1, 1949. Denomination $1,000. Due on Dec. 1 from 1950 to 1964 inclusive.

Osage School District, Iowa

Bond Sale—The $270,000 school bonds offered Dec. 7 — v. 170, p. 2071 — were awarded to the Carleton D. Beh & Co., of Des Moines, and Vieth, Duncan & Wood, of Davenport, jointly, as 1¾s, at a price of 101.03.

Sioux City, Ia.

Bond Sale—The $1,140,000 city hall bonds offered Dec. 6—v. 170, p. 2071—were awarded to Halsey, Stuart & Co.; Blair & Co., Inc., and A. G. Becker & Co., of Chicago, jointly, as 1½s, at a price of 100.32, a basis of about 1.47%. The second highest bidder was Salomon Bros. & Hutzler; C. F. Childs & Co.; First Securities Company, Chicago, and R. D. White & Co., jointly, for 1½s, at a price of 100.32.

Waterloo, Iowa

Bond Offering—H. W. Wente, City Clerk, will receive sealed bids until 8 p.m. (CST) on Dec. 12 for the purchase of $61,465.30 street improvement bonds.

KENTUCKY

Anderson County (P. O. Lawrenceburg), Ky.

Bond Sale—The $370,000 school building revenue bonds offered Dec. 5 — v. 170, p. 2272 — were awarded to the Bankers Bond Co., of Louisville, Security and Bond Co., of Lexington, and W. L. Lyons & Co., of Louisville, jointly.

Bourbon County (P. O. Paris), Ky.

Bond Offering — Ed. D. Paton, County Court Clerk, will receive sealed bids until 11 a.m. (CST) on Dec. 21 for the purchase of $490,000 hospital bonds. Dated Jan. 1, 1949. Denomination $1,000. Due on Jan. 1 from 1951 to 1976 inclusive. Bonds maturing on and after Jan. 1, 1956 are to be optional for redemption on any interest payment date on or after Jan. 1, 1955, at 103 to and including Jan. 1, 1959, at 102 thereafter to and including Jan. 1, 1964, at 101 thereafter to and including Jan. 1, 1960, and at par thereafter. Principal and interest payable at the Peoples Deposit Bank & Trust Co., Paris. Legality approved by Chapman & Cutler, of Chicago.

Harlan Indep. Sch. Dist., Ky.

Bond Offering—Frances G. Cornelius, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 12 for the purchase of $108,000 improvement bonds. Dated April 1, 1949. Denomination $1,000. Due on April 1 from 1950 to 1955 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Lincoln County (P. O. Stanford), Ky.

Bond Offering—V. C. Gilliland, County Clerk, will receive sealed bids until 10 a.m. (CST) on Dec. 13 for the purchase of $275,000 not to exceed 3¼% interest school building revenue bonds. Dated Dec. 1, 1949. Denomination $1,000. Due on June 1 from 1950 to 1970 inclusive. Subject to prior redemption only in inverse numerical order on any interest date falling after Dec. 1, 1954 at face amount plus accrued interest plus additional interest equal to 2% if the date stated for prior redemption is on or before Dec. 1, 1959, and on the same terms if thereafter, except that the additional interest shall then be 1% if on or before Dec. 1, 1969, and at par and accrued interest thereafter. Principal and interest (J-D) payable at the Stanford State Bank, Stanford. Legality approved by Skaggs, Hays & Fahey, of Louisville.

Pikeville, Ky.

Bond Offering—J. M. Hatcher, City Clerk, will receive sealed bids until 6 p.m. (CST) on Dec. 13 for the purchase of $14,000 school building revenue bonds. Dated July 1, 1948. Denomination $1,000. Due on July 1 in 1965 and 1966. Bonds are subject to redemption at the option of the City on July 1, 1953, or on any interest due date thereafter, as a whole, or from time to time in part in their inverse numerical order upon 30 days' notice to be given by publication in a newspaper of general circulation in the City, at

gitized for FRASER
http://fraser.stlouisfed.org/

103 to and including Jan. 1, 1958, thereafter at 102 to and including Jan. 1, 1963, and at 101 if redemption is on or after July 1, 1963. Principal and interest (J-J) payable at the Pikeville National Bank & Trust Co. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

LOUISIANA

Clinton, La.

Bonds Publicly Offered—Scharff & Jones, of New Orleans are publicly offering an issue of $120,000 revenue bonds, divided as follows:

$17,500 3¾% first mortgage water works utility bonds. Due on Sept. 1 from 1951 to 1955 incl.

102,500 4% first mortgage water works utility bonds. Due on Sept. 1 from 1956 to 1969 incl.

Dated Sept. 1, 1949. Denominations $1,000 and $500. The bonds have a redeemable clause. Principal and interest (M-S) payable at the National Bank of Commerce, New Orleans. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York.

Iberville Parish Road Dist. No. 1 (P. O. Plaquemine), La.

Bond Sale—The $250,000 public improvement bonds offered Dec. 6—v. 170, p. 1846—were awarded to Volz, Carswell & Co., of San Antonio, on a bid reflecting a net interest cost of about 2.81%. The second highest bidder was Newman, Brown & Co., on a bid reflecting a net interest cost of about 2.81%.

St. Mary Parish Sixth Ward Spec. School District No. 3 (P. O. Franklin), La.

Bond Offering—B. Edw. Boudreaux, Secretary Parish School Board, will receive sealed bids until 10 a.m. (CST) on Jan. 5 for the purchase of $449,500 school bonds. Dated Feb. 1, 1950. Denomination $500. Due on Feb. 1 from 1951 to 1970 inclusive. Legality approved by Dudley C. Foley, Jr., of New Orleans.

MARYLAND

Lexington Market Authority (P. O. Baltimore), Md.

Bond Sale Details—The $5,200,000 3½% market construction revenue bonds purchased by Alex. Brown & Sons, of Baltimore, and Associates, as previously noted in v. 170, p. 2272, were sold at a price of par.

MASSACHUSETTS

Barnstable Housing Authority, Massachusetts

Note Sale — The $418,000 First Series notes offered Dec. 1—v. 170, p. 2176 — were awarded to J. P. Morgan & Co., Inc., of New York, and the Second National Bank, of Boston, jointly, at 0.71% interest, plus a premium of $19. The second highest bidder was the Chase National Bank, New York, at 0.71% interest, plus a premium of $13.

Braintree Housing Authority, Mass.

Note Sale — The $100,000 First Series notes offered Dec. 1 were awarded to the Second National Bank, of Boston, at 0.68% interest. The second highest bidder was Chase National Bank, at 0.71% interest, plus a premium of $1.50.

Brookline, Mass.

Bond Sale — The $1,154,000 bonds offered Dec. 5—v. 170, p. 2273—were awarded to a syndicate composed of Halsey, Stuart & Co., Harriman Ripley & Co., Inc., First of Michigan Corporation, of New York, and Robert Hawkins & Co., of Boston, as 1½s, at a price of 100.30, a basis of about 1.46%.

Easthampton Housing Authority, Massachusetts

Note Sale — The $325,000 First Series notes offered Dec. 1—v. 170, p. 2176—were awarded to the Second National Bank, of Boston, at 0.71% interest, plus a premium of $15. The second highest bidder was Chase National Bank, New York, at 0.71% interest, plus a premium of $10.

Everett, Mass.

Note Sale—The $55,000 municipal relief loan notes offered Dec. 6 were awarded to the Middlesex County National Bank, of Everett, at 0.63% interest. Dated Dec. 15, 1949. Due on Dec. 15, 1950. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Greenfield Housing Authority, Massachusetts

Note Sale — The $379,000 Third Series notes offered Dec. 1—v. 170, p. 2176—were awarded to the National Shawmut Bank, of Boston, at 0.71% interest. The second highest bidder was Chase National Bank, New York, at 0.72% interest, plus a premium of $5.

Lynn, Mass.

Bond Sale—The $325,000 municipal relief local, Act of 1949 bonds offered Dec. 2 were awarded to Salomon Bros. & Hutzler, of New York, as 1s, at a price of 100.18, a basis of about 0.92%. The second highest bidder was First National Bank, Boston, as 1s, at a price of 100.11.

Bond are dated Dec. 1, 1949. Denomination $1,000. Due on Dec. 1 from1950 to1953 inclusive. Principal and interest (J-D) payable at the First National Bank of Boston, or at holder's option, at the City Treasurer's office. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Milford Housing Authority, Mass.

Note Sale — The $320,000 Third Series notes offered Dec. 1—v. 170, p. 2176—were awarded as follows:

$160,000 purchased by the National Shawmut Bank, Boston, at 0.71% interest.

160,000 purchased by J. P. Morgan & Co., Inc., and Second National Bank, Boston, at 0.71% interest.

New Bedford Housing Authority, Massachusetts

Note Sale—The $200,000 First Series notes offered Dec. 8 were awarded to the National Shawmut Bank, of Boston, at 0.69% interest. The second highest bidder was Chase National Bank, New York, at 0.71% interest, plus a premium of $10.

Notes are dated Dec. 19, 1949. Due on Dec. 19, 1950. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

North Adams, Mass.

Bond Sale—The $70,000 surface drainage bonds offered Dec. 8 were awarded to Robert Hawkins & Co., of Boston, as 1½s, at a price of 100.81, a basis of about 1.38%.

Bonds are dated Dec. 15, 1949. Denomination $1,000. Due on Dec. 15 from 1950 to 1963 inclusive. Principal and interest payable at the Merchants National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Peabody, Mass.

Bond Sale—The $590,000 school, Act of 1949 bonds offered Dec. 6—v. 170, p. 2273—were awarded to the Bankers Trust Co., of New York, and the Mercantile-Commerce Bank & Trust Co., of St. Louis, jointly, as 1¾s, at a price of 101.08, a basis of about 1.63%.

Somerville, Mass.

Bond Sale—The $911,000 Act of 1949 bonds offered Dec. 8 were awarded to the National City Bank, of New York, as 1¼s, at a price of 100.41, a basis of about 1.16%, as follows:

$793,000 transit assessment loan bonds.

118,000 municipal relief loan bonds.

Sale consisted of:

$793,000 transit assessment loan bonds. Due on Nov. 15 from 1950 to 1959 inclusive.

118,000 municipal relief loan bonds. Due on Nov. 15 from 1950 to 1953 inclusive.

Bonds are dated Nov. 15, 1949. Denomination $1,000. Principal and interest payable at the Second National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Somerville Housing Authority, Massachusetts

Note Sale — The $200,000 First Series notes offered Dec. 8 were awarded to the National Shawmut Bank, of Boston, and the Somerville Bank, jointly, at 0.69% interest. The second highest bidder was Chase National Bank, New York, at 0.71% interest, plus a premium of $10.

Notes are dated Dec. 19, 1949. Due on Dec. 19, 1950. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Sullivan, Donovan, Heenahan & Hanrahan, of New York City.

MICHIGAN

Clinton Twp. Sch. Dist. No. 10 (P. O. R. F. D. No. 7, Mt. Clemens), Mich.

Bond Offering—Prince Drewry, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 14 for the purchase of $100,000 not to exceed 5% interest building coupon bonds. Dated June 1, 1949. Denomination $1,000. Due on June 1 from 1950 to 1964 inclusive. Principal and interest (J-J) payable at the Detroit Trust Co., Detroit. Legality approved, by Miller, Canfield, Paddock & Stone, of Detroit.

Dearborn Twp. Sch. Dist. No. 2 (P. O. Dearborn), Mich.

Bond Sale—The $120,000 school bonds offered Dec. 5—v. 170, p. 2272—were awarded to Jones B. Shannon & Co., of Detroit, on a bid reflecting a net interest cost of about 2.37%. The second highest bidder was Barcus, Kindred & Co., on a bid reflecting a net interest cost of about 2.45%.

Detroit, Mich.

Bond Sale — The $5,000,000 public sewer, Series I bonds offered Dec. 6—v. 170, p. 2176—were awarded to a syndicate composed of the First National Bank, Halsey, Stuart & Co., Union Securities Corp., Stone & Webster Securities Corp., First of Michigan Corporation, Braun, Bosworth & Co., Inc., Hornblower & Weeks, Bacon, Stevenson & Co., Otis & Co., Eldredge & Co., all of New York, and Field, Richards & Co., of Cleveland, at a price of par, a basis of about 2.20%, as follows:

$774,000 as 4s. Due on Dec. 15 from 1950 to 1958 inclusive.

164,000 as 2½s. Due on Dec. 15, 1959.

328,000 as 2½s. Due on Dec. 15 in 1960 and 1961.

659,000 as 2s. Due on Dec. 15 from 1962 to 1965 inclusive.

2,559,000 as 2¼s. Due on Dec. 15 from 1966 to 1976 inclusive.

516,000 as 1½s. Due on Dec. 15 in 1977 and 1978.

Additional Sale—The $947,000 public utility water refunding, Series R bonds offered Dec. 5—v. 170, p. 2273—were awarded to Bramhall, Barbour & Co., of New York, at 100.008, a basis of about 1.71%, as follows:

$271,000 as 4s. Due on Dec. 15 from 1956 to 1958 inclusive.

135,000 as 3½s. Due on Dec. 15, 1959.

152,000 as ¾s. Due on Dec. 15, 1960.

383,000 as ½s. Due on Dec. 15 in 1961 and 1962.

Lake and Erin Twps. Frac. Sch. Dist. No. 3 P. O. St. Clair Shores), Michigan

Bond Sale—The $600,000 school bonds offered Dec. 7 — v. 170, p. 2273—were awarded to Watling, Lerchen & Co., of Detroit, and Welsh, Davis & Co., of Chicago, jointly, at a price of 100.0001, a basis of about 2.87%, as follows:

$130,000 as 3¾s. Due on April 1 from 1951 to 1954 inclusive.

335,000 as 3s. Due on April 1 from 1955 to 1962 inclusive.

135,000 as 2½s. Due on April 1 from 1963 to 1965 inclusive.

The second highest bidder was H. V. Sattley & Co., Barcus, Kindred & Co., McDonald-Moore & Co., Channer Securities Co., Chicago, Ballman & Main, and S. R. Livingston & Co., jointly, for $510,000 as 3s; $45,000 as 2¾s, and $45,000 as 2½s, a basis of about 2.90%.

Marquette Twp. Sch. Dist. (P. O. Marquette), Mich.

Bond Sale—The $150,000 building and sit bonds offered Dec. 6—v. 170, p. 2273—were awarded to H. V. Sattley & Co., of Detroit, at a price of 100.14, a basis of about 2.91%, as follows:

$124,000 3s. Due on Sept. 1 from 1950 to 1962 inclusive.

26,000 as 2¾s. Due on Sept. 1 in 1963 and 1964.

Missaukee County (P. O. Lake City), Mich.

Note Sale—Gerald H. Morrow, County Clerk, will receive sealed bids until 1 p.m. (EST) on Jan. 4 for the purchase of $34,700 not to exceed 5% interest notes. Dated Jan. 10, 1950. Due on May 1 from 1951 to 1955 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Hawkins, Delafield & Wood, of New York City.

Muskegon School District, Mich.

Note Sale—The $100,000 tax anticipation notes offered Dec. 1—v. 170, p. 2273—were awarded to Heckley Union National Bank, of Muskegon, at 2%.

Niles School District No. 1 (City and County), Mich.

Bond Sale—The $925,000 building bonds offered Dec. 7—v. 170, p. 2273—were awarded to Glore, Forgan & Co., Coffin & Burr, both of New York, and Jones B. Shannon & Co., of Detroit, jointly, at a price of 100.30, a basis of about 1.29%, as follows:

$55,000 as 3s. Due on Sept. 1 in 1951 and 1952.

225,000 as 2s. Due on Sept. 1 in 1953 and 1954.

490,000 as 1¼s. Due on Sept. 1 from 1955 to 1958 inclusive.

155,000 as 1s. Due on Sept. 1, 1959.

The second highest bidder was Mercantile - Commerce Bank & Trust Co., St. Louis, H. V. Sattley & Co., and Julien Collins & Co., jointly, for $530,000 as 1½s at a price of par, a basis of about 1.35%.

Owosso Union Sch. Dist., Mich.

Bond Sale — The $1,000,000 building bonds offered Dec. 6—v. 170, p. 2176—were awarded to Halsey, Stuart & Co., Braun, Bosworth & Co., Inc., Hornblower & Weeks, of New York, and Watling, Lerchen & Co., of Detroit, jointly, at a price of 100.11, a basis of about 1.72%, as follows:

$170,000 as 3s. Due on April 1 from 1952 to 1954 inclusive.

425,000 as 1½s. Due on April 1 from 1955 to 1960 inclusive.

405,000 as 1¾s. Due on April 1 from 1961 to 1965 inclusive.

The second highest bidder was Harriman Ripley & Co., Inc., Paine, Webber, Jackson & Curtis, and Stranahan, Harris & Co., Inc., jointly, for 1½s, 1¾s and 2s at a price of 100.10, a basis of about 1.74%.

Plainfield Twp. Graded Sch. Dist. No. 6 (P. O. Belmont), Mich.

Bonds Not Sold — The $50,000 school bonds offered Nov. 29—v. 170, p. 2072—were not sold as no bids were received.

Rock River Twp. Sch. Dist. (P. O. Eben Junction), Mich.

Bond Offering—Ferdinand Laakso, District Secretary, will receive sealed bids until 8 p.m. (EST) on Dec. 19 for the purchase of $25,000 not to exceed 4% interest school bonds. Dated Dec. 1, 1949. Denomination $1,000 and $500. Due on Aug. 1 from 1951 to 1959 inclusive. Principal and interest (F-A) payable at the Trenary State Bank, Trenary.

St. Clair, Mich.

Bond Sale—The $130,674 bonds offered Dec. 5—v. 170, p. 2273—were awarded to H. V. Sattley & Co., and McDonald-Moore & Co., both of Detroit, jointly, on a bid reflecting a net interest cost of about 1.58%, as follows:

$76,674 sewer bonds: $35,000 as 1¼s. Due on Dec. 1 from 1950 to 1956 inclusive; $15,000 as 1½s, due on Dec. 1 from 1957 to 1959 inclusive, and $26,674 as 1¾s, due on Dec. 1 from 1960 to 1964 inclusive.

25,000 sea wall bonds: $9,000 as 1¼s, due on Dec. 1 from 1950 to 1956 inclusive; $6,000 as 1½s, due on Dec. 1 from 1957 to 1959 inclusive, and $10,000 as 1¾s, due on Dec. 1 from 1960 to 1964 inclusive.

29,000 street and sidewalk bonds: 14,000 as 1¼s, due on Dec. 1 from 1950 to 1956 inclusive; $6,000 as 1½s, due on Dec. 1 from 1957 to 1959 inclusive, and $9,000 as 1¾s, due on Dec. 1 from 1960 to 1964 inclusive.

The second highest bidder was Braun, Bosworth & Co., Inc., for 1½s, and 1¾s, at a price of 100.15, a basis of about 1.60%.

Springport Twp. Rural Agricultural Sch. Dist. (P. O. Springport), Michigan

Bond Sale—The $114,000 building addition bonds offered Dec. 7—v. 170, p. 2273—were awarded to Harriman Ripley & Co., Inc., at a price of par, a basis of about 1.79%, as follows:

$37,000 as 2s. Due on June 1 from 1952 to 1956 inclusive.

77,000 as 1¾s. Due on June 1 from 1957 to 1964 inclusive.

The second highest bidder was First of Michigan Corporation, for $74,000 as 1¾s, and $40,000 as 2s, at a price of 100.05, a basis of about 1.86%.

Sterling Twp. School District No. 2 (P. O. Utica), Mich.

Bond Sale—The $50,000 building bonds offered Dec. 5—v. 170, p. 2273—were awarded to McDonald-Moore & Co., of Detroit, as 3s, at a price of 100.18, a basis of about 2.97%.

Tecumseh Twp. Sch. Dist. No. 7 (P. O. Tecumseh), Mich.

Note Offering — R. F. Helzerman, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 13 for the purchase of $22,300 not to exceed 2% interest tax anticipation notes. Dated Nov. 15, 1949. Due on March 15, 1950. Principal and interest payable at the United Savings Bank Tecumseh.

Wayland Union Sch. Dist., Mich.

Bond Offering — Ruth W. Fox, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 14 for the purchase of $80,000 not to exceed 4% interest school coupon bonds. Dated Jan. 1, 1950. Denomination $1,000. Due on April 1 from 1951 to 1960 inclusive. Bonds maturing in 1958 to 1960, may be redeemed at the option of the District in inverse numerical order on any interest payment date on or after April 1, 1957, at par and accrued interest to the date fixed for redemption, plus a premium for each bond so redeemed as follows: $5 on each bond called for redemption prior to April 1, 1958; $2.50 on each bond called for redemption on or after April 1, 1958, but prior to April 1, 1959. No premium shall be paid on bonds called for redemption on or after April 1, 1959. Principal and interest (A-O) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Digitized for FRASER
http://fraser.stlouisfed.org/

Wyandotte School District, Mich.
Note Offering — Mildred E. Mielk, District Secretary, will receive sealed bids until 7:30 p.m. (EST) on Dec. 12 for the purchase of $175,000 tax anticipation notes. Dated Dec. 13, 1949. Due on April 13, 1951. Principal and interest payable at the office of the Board of Education.

MINNESOTA

Aitkin County Com. Sch. Dist. No. 42 (P. O. Aitkin), Minn.
Bond Sale—The $2,600 funding coupon bonds offered Dec. 5—v. 170, p. 2273—were awarded to Juran & Moody, of St. Paul.

Anoka County Indep. Sch. Dist. No. 65 (P. O. Columbia Heights), Minn.
Bond Offering—Floyd Lawson, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on Dec. 13 for the purchase of $850,000 building coupon bonds. Dated Jan. 1, 1950. Denomination $1,000. Due on Jan. 1 from 1953 to 1976 inclusive. Bonds maturing in 1966 to 1976, will each be subject to redemption and prepayment, in inverse order of serial numbers, at par and accrued interest, at the option of the District, on Jan. 1, 1965, and on any interest payment date thereafter. Principal and interest payable at any suitable banking institution designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Dakota County Indep. Sch. Dist. No. 100 (P. O. Lakeville), Minn.
Bond Sale — The $24,000 construction bonds offered Nov. 28—v. 170, p. 2073—were awarded to J. M. Dain & Co., of Minneapolis, as 2.20s, at a price of 100.31, a basis of about 2.16%.

Edgerton, Minn.
Bond Offering—Carl Hoffman, Village Clerk, will receive sealed bids until 7:30 p.m. (CST) on Dec. 16 for the purchase of $16,000 village bonds. Dated Dec. 1, 1949. Denomination $1,000. Due on Dec. 1 from 1951 to 1966 inclusive. Principal and interest payable at any suitable bank or trust company designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

Hopkins, Minn.
Bond Sale — The $50,000 permanent improvement revolving fund bonds offered Dec. 6—v. 170, p. 2073 — were awarded to the Northwestern National Bank, of Hopkins, as 1¾s, at a price of 100.85, a basis of about 1.61%. The second highest bidder was Kalman & Co., for 2½s, to Dec. 1, 1950, and 1.60s, thereafter to maturity, at a price of par.

Nashwauk, Minn.
Bond Sale—The $80,000 sewer and street improvement bonds offered Dec. 5—v. 170, p. 2073—were sold as 1.70s, at a price of 100.14, a basis of about 1.67%.

MISSISSIPPI

Tallahatchie County, West Tallahatchie Spec. High Sch. Dist. (P. O. Sumner), Miss.
Bond Sale—The $100,000 school bonds offered Dec. 5—v. 170, p. 2274—were awarded to a syndicate composed of the First National Bank; E. C. Thomas & Sons, both of Memphis; J. G. Hickman & Co., of Vicksburg, and the Southern Bond Co., of Vicksburg, and the Southern Bond Co., Inc., of Jackson, on a bid reflecting a net interest cost of about 2.68%.

MONTANA

Sheridan County Sch. Dist. No. 20 (P. O. Plentywood), Mont.
Bond Offering — H. W. Platts, District Clerk, will receive sealed bids until 8 p.m. (MST) on Jan. 5 for the purchase of $100,000 school addition bonds. Dated July 1, 1950. Amortization bonds will be the first choice and serial bonds the second choice of the Board of Trustees. If amortization bonds are sold and issued, the entire issue may be put into one single bond or divided into several bonds, as the Board of Trustees may determine upon at the time of sale, both principal and interest to be payable in semi-annual instalments during a period of 15 years from the date of issue. If serial bonds are issued and sold they will be in the amount of $6,700, except the first bond which will be in the amount of $6,200, the sum of $6,200 will become payable on Jan. 1, 1951, and the sum of $6,700 will become payable on the same day each year until all of such bonds are paid. The bonds, whether amortization or serial, will be redeemable in full on any interest payment date from and after eight years from the date of issue. The bonds will be sold for not less than their par value with accrued interest, and all bidders must state the rate of interest at which they will purchase the bonds.

NEBRASKA

Omaha, Neb.
Bond Offering — M. J. Dineen, Jr., City Clerk, will receive sealed bids until 10 a.m. (CST) on Dec. 19 for the purchase of $1,350,000 sewer 1949, Second Series, coupon bonds. Dated Dec. 1, 1949. Denomination $1,000. Due on Dec. 1, 1957. Principal and interest payable at the County Treasurer's office. Legality approved by Wells, Martin & Lane of Omaha.

NEW HAMPSHIRE

Berlin, N. H.
Bond Offering—Gerald L. Morin, City Treasurer, will receive sealed bids until 4 p.m. (EST) on Dec. 13 for the purchase of $60,000 public improvement coupon bonds. Dated Dec. 27, 1949. Due on Dec. 21 from 1950 to 1964 inclusive. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Hooksett Water Precinct, N. H.
Bond Sale—The $115,000 water bonds offered Dec. 7 were awarded to W. E. Hutton & Co., and F. Brittain Kennedy & Co., both of Boston, jointly, as 2¼s, at a price of 101.23, a basis of about 2.15%.

Bonds are dated Dec. 15, 1949. Denomination $1,000. Due on Dec. 15 from 1951 to 1979 inclusive. Principal and interest payable at the Merchants National Bank, of Boston, or at the option of the holder at the Suncook Bank, Suncook. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

NEW JERSEY

East Paterson, N. J.
Bond Sale—The $206,000 emergency housing bonds offered Dec. 7—v. 170, p. 2177—were awarded to the Julius A. Rippel, Inc., of Newark, and Rogers, Gordon & Co., of New York, jointly, as 2.35s, at a price of 100.03, a basis of about 2.34%.

Fort Lee School District, N. J.
Bond Offering — The $127,000 school bonds offered Dec. 5—v. 170. p. 2177—were awarded to the First National Bank, of Fort Lee, at 2.70s, at a price of 100.04, a basis of about 2.69%.

Hightstown, N. J.
Bond Offering—George P. Dennis, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 20 for the purchase of $31,500 general improvement 1949 coupon or registered bonds. Dated Dec. 1, 1949. Denomination $1,000, except one for $500. Due on Dec. 1 from 1950 to 1965 inclusive. Principal and interest (J-D) payable at the Highstown Trust Co., Hightstown. Legality approved by Hawkins, Delafield & Wood, of New York City.

Jersey City, N. J.
Bond Sale — The $1,100.000 bonds offered Dec. 6—v. 170, p. 2177—were awarded to Ira Haupt & Co., C. F. Childs & Co., both of New York, J. B. Hanauer & Co., of Newark, and Walter Stokes & Co., of Philadelphia, jointly, as 2s, at a price of 100.08, a basis of about 1.99%.

Kearny, N. J.
Bond Offering—Donald Allan, Town Clerk, will receive sealed bids until 8:00 p.m. (EST) on Dec. 20 for the purchase of $320,000 coupon or registered bonds, divided as follows: $70,000 school bonds, $250,000 general improvement bonds.

Dated Aug. 1, 1949. Denomination $1,000. Due on Aug. 1 from 1950 to 1959 inclusive. Principal and interest (F-A) on the school bonds payable at the First National Bank & Trust Co., Kearny, and on the general improvement bonds at the West Hudson National Bank, of Harrison. Legality approved by Hawkins, Delafield & Wood, of New York City.

Livingston Twp. (P. O. Livingston), N. J.
Bond Offering — Charles G. Zahn, Township Clerk, will receive sealed bids until 8:30 p.m. (EST) on Dec. 19 for the purchase of $146,000 coupon or registered bonds, divided as follows: $15,000 sewer bonds; $100,000 sewer assessment, Series A. bonds; $25,000 sewer assessment, Series B bonds; $8,000 Hillside Terrace storm drain 1949 bonds.

Dated Dec. 1, 1949. Denomination $1,000. Bonds stated in combination are due on Dec. 1 from 1950 to 1959 inclusive. Principal and interest (J-D) payable at the Livingston National Bank, Livingston. Legality approved by Hawkins, Delafield & Wood, of of New York City.

Mount Ephraim, N. J.
Bond Offering—R. D. Kershaw, Borough Clerk, will receive sealed bids until 8:00 p.m. (EST) on Dec. 20 for the purchase of $27,000 not to exceed 6% interest general improvement and equipment coupon or registered bonds. Dated Dec. 1, 1949. Denomination $1,000. Due on Dec. 1 from 1950 to 1963 inclusive. Principal and interest (J-D) payable at the Audubon National Bank, Audubon. The approving opinion of Hawkins, Delafield & Wood, of New York City will be furnished.

Ocean Twp. Sch. Dist. (P. O. Wanamassa, Asbury Park), N. J.
Bond Sale—The $328,000 school bonds offered Dec. 1 — v. 170, p. 2073—were awarded to Boland, Saffin & Co., of New York, and MacBride, Miller & Co., of Newark, jointly, as 2.15s, at a price 100.18, a basis of about 2.12%.

Pemberton Township (P. O. Browns Mills, Pemberton), New Jersey
Bond Offering—Walter H. Stull, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 19 for the purchase of $17,500 water 1949 coupon or registered bonds. Dated Dec. 1, 1949. Denomination $1,000, except one for $500. Due on Dec. 1 from 1951 to 1958 inclusive. Principal and interest (J-D) payable at the Peoples National Bank & Trust Co., Pemberton. Legality approved by Hawkins, Delafield & Wood, of New York City.

South Brunswick Twp. Sch. Dist. (P. O. Dayton), N. J.
Bond Sale—The $150,000 school bonds offered Dec. 5—v. 170. p. 2177—were awarded to B. J. Van Ingen & Co., of New York, as 2s, at a price of 100.41, a basis of about 1.94%. The second highest bidder was Boland, Saffin & Co., for 2.10s, at a price of 100.38.

Teaneck Township (P. O. Teaneck), N. J.
Bond Sale—The $186,000 bonds offered Dec. 6—v. 170, p. 2177—were awarded to Laidlaw & Co., and Tripp & Co., both of New York, jointly, as 1.45s, at a price of 100.13, a basis of about 1.42%.

West Orange, N. J.
Bond Sale—The $99,000 general improvement 1949 bonds offered Dec. 6—v. 170, p. 2177—were awarded to Boland, Saffin & Co., of New York, as 1.90s, at a price of 100.27, a basis of about 1.87%. The second highest bidder was Fidelity Union Trust Co., Newark, for 1.90s, at a price of 100.07.

NEW YORK

Antwerp Union Free Sch. Dist. No. 1 (P. O. Antwerp), N. Y.
Bond Offering — Kathryn M. Kimberley, District Treasurer, will receive sealed bids until 2:00 p.m. (EST) on Dec. 16 for the purchase of $98,000 not to exceed 3% interest school 1949 coupon or registered bonds. Dated Dec. 1, 1949. Denomination $1,000. Due on Dec. 1 from 1950 to 1979 inclusive. Principal and interest (J-D) payable at the Antwerp branch of the Northern New York Trust Co., Antwerp, or at the option of the holder, at the Marine Midland Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Camden, Annsville, Florence, Vienna, Lee, Williamstown and Constantia Central School District No. 1 (P. O. Camden), N. Y.
Bond Sale—The $380,000 school 1949 bonds offered Dec. 6—v. 170, p. 2274—were awarded to E. H. Rollins & Sons, and R. D. White & Co., both of New York, jointly, as 1¾s, at a price of 100.19, a basis of about 1.72%.

Conesville Fire District (P. O. Conesville), N. Y.
Bond Offering—Frank Wyckoff, District Secretary, will receive sealed bids until 3:30 p.m. (EST) on Dec. 15 for the purchase of $10,000 not to exceed 4% interest fire hall 1949 registered bonds. Dated Dec. 15, 1949. Denomination $750 and $500. Due on Dec. 15 from 1950 to 1964 inclusive. Principal and interest payable at the National Bank of Stamford. Legality approved by Hawkins, Delafield & Wood, of New York City.

Gates Union Free School District No. 4 (P. O. 1612 Buffalo Road, Rochester 11), N. Y.
Bond Sale—The $152,000 school 1949 bonds offered Dec. 6—v. 170, p. 2274—were awarded to E. H. Rollins & Sons, of New York, as 1.70s, at a price of 100.29, a basis of about 2.71%.

Glenville Fire District No. 2 (P. O. Scotia), N. Y.
Bond Offering—Rudi R. Korn, District Treasurer, will receive sealed bids at the Citizens Trust Co., Schenectady, until 11 a.m. (EST) on Dec. 14 for the purchase of $13 000 fire truck 1949 coupon or registered bonds. Dated June 1, 1949. Denomination $1,000. Due on June 1 from 1950 to 1959 inclusive. Principal and interest (J-D) payable at the Citizens Trust Co., Schenectady. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hempstead Com. School District No. 26 (P. O. Hempstead Turnpike, Island Trees), New York
Bond Offering—Oscar Streeseman, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on Dec. 15 for the purchase of $598.500 school 1950 coupon or registered bonds. Dated Jan. 1, 1950. Denomination $1,000 except one for $500. Due on Jan. 1 1951 to 1965 inclusive. Principal and interest (J-J) payable at the First National Bank, Farmingdale, Legality approved by Hawkins, Delafield & Wood, of New York City.

Highmarket, Osceola, West Turin and Leyden Central School District No. 2 (P. O. Constableville). N. Y.
Bond Sale — The $15.000 bus garage 1949 bonds offered Dec. 1 — v. 170, p. 2177—were awarded to the C. E. Weinig Co., of Buffalo, as 1.80s, at a price of 100.07, a basis of about 1.78%.

Little Valley, Mansfield, Napoli and New Albion Cent. Sch. Dist. No. 1 (P. O. Little Valley), New York
Bond Sale—The $35,000 building 1949 bonds offered Dec. 8—v. 170, p. 275—were awarded to the Marine Trust Co., of Buffalo, as 1½s, at a price of 100.18, a basis of about 1.46%.

New Scotland, Heldervale Water Dist. (P. O. Voorheesville), New York
Bond Offering — Willis McIntosk, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on Dec. 16 for the purchase of $15,900 water 1949 coupon or registered bonds. Dated Sept. 1, 1949. Denomination $500 and $600. Due on Sept. 1 from 1950 to 1979 inclusive. Principal and interest (M-S) payable at the National Commercial Bank and Trust Co., of Albany Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

North Hempstead Union Free School District No. 10 (P. O. Mineola), N. Y.
Bond Sale—The $600,000 school 1949 bonds offered Dec. 8—v. 170, p. 2274—were awarded to C. J. Devine & Co., and R. D. White & Co., both of New York, jointly, as 1.70s, at a price of 100.40, a basis of about 1.64%.

Onondaga County (P. O. Syracuse), N. Y.
Bond Offering—Oliver S. Cane, County Auditor, will receive sealed bids until 3 p.m. (EST) on Dec. 15 for the purchase of $1,100,000 not to exceed 4% interest Ley Creek sanitary trunk sewer district treatment plant 1949, 2nd Series coupon or registered bonds. Dated Sept. 1, 1949. Denomination $1,000. Due on Nov. 1 from 1950 to 1976 inclusive. Principal and interest (M-N) payable at the First Trust & Deposit Co., Syracuse, or, at the option of the holder at the Chemical Bank & Trust Co., New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Oyster Bay Union Free Sch. Dist. No. 23 (P. O. Massapequa), New York
Bond Offering—William J. Hofmann, District Clerk, will receive sealed bids until 3 p.m. (EST) on Dec. 15 for the purchase of $893,000 school 1949 coupon or registered bonds. Dated Dec. 1, 1949. Denomination $1,000. Due on June 1 from 1951 to 1969 inclusive. Principal and interest (J-D) payable at the City Bank Farmers Trust Co., New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Port of New York Authority, N. Y.
Bond Offering—Howard S. Cullman, Chairman, will receive sealed bids until 11 a.m. (EST) on Dec. 20 for the purchase of $54,000,000 general and refunding bonds, divided as follows:

$14,400,000 Fourteenth Series bonds. Due on Dec. 15 from 1950 to 1953 inclusive.

39.690.000 Fifteenth Series bonds. Due on Dec. 15 from 1954 to 1964 inclusive. These bonds are subject to redemption in whole or in part at the option of the Authority.

Dated Dec. 15, 1949.

(Official Notice of the call for bids appears on back page of this issue.)

Pound Ridge Union Free Sch. Dist. No. 1 (P. O. R. D. No. 1, Box 171, New Canaan, Conn.), N. Y.
Bond Sale—The $100,000 building 1949 bonds offered Dec. 2—v. 170, p. 2178—were awarded to E. H. Rollins & Sons, of New York, as 1.90s, at a price of 100.48, a basis of about 1.84%.

gitized for FRASER
http://fraser.stlouisfed.org/

Rockland County (P. O. New City), N. Y.

Bond Sale—The $240,000 building, land acquisition and bridge 1949 bonds offered Dec. 6—v. 170, p. 2274 — were awarded to the Harris Trust & Savings Bank, of Chicago, as 1.40s, at a price of 100.60, a basis of about 1.31%.

Royalton Water District No. 1 (P. O. Lockport), N. Y.

Bond Sale—The $13,000 water bonds offered Dec. 5—v. 170, p. 2274—were awarded to the Niagara County National Bank & Trust Co., of Lockport, as 1.70s, at a price of 100.01, a basis of about 1.69%. The second highest bidder was C. E. Weinig Co., for 1.90s, at a price of 100.16.

Stillwater, N. Y.

Bond Offering—Bessie Farrington, Village Treasurer, will receive sealed bids until 11 a.m. (EST) on Dec. 12 for the purchase of $25,000 water 1949 coupon or registered bonds. Dated Dec. 1, 1949. Denomination $1,000. Due on Dec. 1 from 1950 to 1974 inclusive. Principal and interest (J-D) payable at the State Bank of Albany, Mechanicville. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Utica, N. Y.

Bond Sale—The $50,000 public improvement, Series D 1949 bonds offered Dec. 6—v. 170, p. 2275—were awarded to the Marine Trust Co., of Buffalo, as 1s, at a price of 100.02, a basis of about 0.99%. The second highest bidder was R. D. White & Co., for 1s, at a price of 100.02.

NORTH CAROLINA

Montgomery County (P. O. Troy), N. C.

Bond Sale—The $45,000 refunding 1949 bonds offered Dec. 6—v. 170, p. 2275—were awarded to the Vance Securities Corp., of Greensboro, and J. Lee Peeler & Co., of Durham, jointly, at a price of 100.34, a basis of about 2.68%, as follows:

$35,000 road and bridge bonds: $20,000 as 2½s, due on June 1 from 1961 to 1964 inclusive, and $15,000 as 2s, due on June 1 from 1965 to 1967 inclusive.
10,000 general bonds, as 4½s.

The second highest bidder was R. S. Dickson & Co., for $45,000 as 2¾s.

Pender County (P. O. Burgaw), N. C.

Bond Sale—The $50,000 hospital bonds offered Dec. 6—v. 170, p. 2275—were awarded to the Vance Securities Corp., of Greensboro, and J. Lee Peeler & Co., Durham, jointly, at a price of 100.13, a basis of about 2.05%, as follows:

$10,000 as 3¼s. Due on June 1 from 1952 to 1956 inclusive.
10,000 as 1¾s. Due on June 1 from 1957 to 1959 inclusive.
30,000 as 2s. Due on June 1 from 1960 to 1965 inclusive.

The second highest bidder was First-Citizens Bank & Trust Co., Smithfield, for $25,000 as 1¼s, and $25,000 as 2½s, at a price of par.

Siler City, N. C.

Bond Sale—The $145,000 water and sewer bonds offered Dec. 6 were awarded to a syndicate composed of J. Lee Peeler & Co., of Durham; Vance Securities Corp., of Greensboro; Kirchofer & Arnold Associates, Inc., of Raleigh, and R. S. Hays & Co., of Durham, at a price of par, a basis of about 2.48%, as follows:

$16,000 as 6s. Due on June 1 from 1952 to 1955 inclusive.
19,000 as 2¼s. Due on June 1 from 1956 to 1959 inclusive.
90,000 as 2½s. Due on June 1 from 1960 to 1969 inclusive.
20,000 as 2s. Due on June 1 from 1970 to 1971.

The second highest bidder was Branch Banking & Trust Co., Wilson, for $35,000 as 6s; $60,000 as 2½s, and $50,000 as 1¾s, at a price of 100.07.

Winston-Salem, N. C.

Bond Sale—The $4,000,000 water bonds offered Dec. 6—v. 170, p. 2178—were awarded to a syndicate composed of J. P. Morgan & Co. Inc., Kidder, Peabody & Co., both of New York, Schoellkopf, Hutton & Pomeroy, of Buffalo, Harris, Hall & Co., Laird & Co., of New York, Folger, Nolan Inc., of Washington, D. C., Clement A. Evans & Co., of Atlanta, Milwaukee Co., of Milwaukee, Fahey, Clark & Co., of Cleveland, and Stubbs, Smith & Lombardo, of Birmingham, at a price of 100.10, a basis of about 1.84%, as follows:

$300,000 as 6s. Due on June 1 from 1952 to 1954 inclusive.
750,000 as 2½s. Due on June 1 from 1955 to 1960 inclusive.
2,500,000 as 1¾s. Due on June 1 from 1961 to 1972 inclusive.
450,000 as 1½s. Due on June 1 in 1973 and 1974.

OHIO

Addyston, Ohio

Bond Sale — The $7,500 water works bonds offered Dec. 2 were awarded to J. A. White & Co., of Cincinnati.

Bay Village, Ohio

Bond Sale—The $123,200 street improvement, Special Assessment bonds offered Dec. 5—v. 170, p. 2074 — were awarded to Ball, Burge & Kraus, of Cleveland.

Bryan City Sch. Dist., Ohio

Bond Offering—R. K. Mignery, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 20 for the purchase of $230,000 3% building, unlimited tax bonds. Dated Jan. 1, 1950. Denomination $1,000. Due on March 1 and Sept. 1 from 1951 to 1973 inclusive. Principal and interest (M-S) payable at the First National Bank, Bryan. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Columbus, Ohio

Bond Sale—The $100,000 motor vehicle fund No. 6 limited tax bonds offered Dec. 6 — v. 170, p. 2074—were awarded to A. J. White & Co., of Cincinnati, as 6s, at a price of 118.30, a basis of about 1.06%. The second highest bidder was Sweney, Cartwright & Co., for 1¼s, at a price of 100.51, a basis of about 1.11%.

Columbus Grove Sch. Dist., Ohio

Bond Offering — Marie Shook, Clerk of the Board of Education will receive sealed bids until Jan. 15 for the purchase of $70,000 school bonds.

Delphos City Sch. Dist., Ohio

Bond Offering—Oris Sawmiller, Clerk of the Board of Education, will receive sealed bids until Dec. 22 for the purchase of $250,000 gymnasium bonds.

Bonds Not Sold — The $250,000 3% gymnasium bonds offered Dec. 6—v. 170, p. 2178—were not sold.

Euclid, Ohio

Bond Offering—W. A. Abbott, City Auditor, will receive sealed bids until noon (EST) on Dec. 22 for the purchase of $128,000 3% improvement special assessment bonds. Dated Dec. 1, 1949. Denomination $1,000. Due on Dec. 1 from 1951 to 1960 inclusive. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Findlay City Sch. Dist., Ohio

Bond Sale — The $350,000 construction bonds offered Dec. 7—v. 170, p. 2074—were awarded to Stranahan, Harris & Co., Inc., of Toledo, and the Ohio Co. of Columbus, jointly, as 1¾s, at a price of 101.85, a basis of about 1.57%. Due on April 1 and Oct. 1 from 1951 to 1970 inclusive. The second highest bidder was First Cleveland Corp., Cleveland, for 1¾s, at a price of 101.73.

Finneytown Local School District (P. O. Cincinnati), Ohio

Bond Sale—The $100,000 construction bonds offered Dec. 3—v. 170, p. 2178—were awarded to J. A. White & Co., of Cincinnati, as 2s, at a price of 100.52, a basis of about 1.95%.

Franklin County (P. O. Columbus), Ohio

Bond Offering—Ella A. McCarley, Assistant Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on Dec. 13 for the purchase of $114,800 sewer district special assessment bonds, divided as follows:

$45,700 Mifflin No. 1, Improvement No. 228, water main bonds. Denomination $1,000, except one for $700. Due on March 1 and Sept. 1 from 1951 to 1960 inclusive.
69,100 Clinton No. 2, Improve-Nos. 254 and 274, sewer main bonds. Denomination $1,000, except one for $100. Due on March 1 and Sept. 1 from 1951 to 1960 inclusive.

Dated Jan. 1, 1950. Principal and interest (M-S) payable at the County Treasurer's office.

Hartford Twp. Local Sch. Dist. (P. O. R. D. 1, Burghill), O.

Bond Offering—Mildred Hightree, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 28 for the purchase of $25,000 improvement bonds. Dated Jan. 1, 1950. Denomination $1,000. Due on May 1 and Nov. 1 from 1951 to 1960 inclusive. Interest M-N.

Jackson Twp. Local Sch. Dist., O.

Bond Sale—The $21,000 building bonds offered Dec. 1—v. 170, p. 2074—were awarded to Widmann & Co., of Cincinnati.

Jefferson County (P. O. Ashtabula), Ohio

Bond Sale Postponed—The sale of the $50,000 4% emergency poor relief bonds originally scheduled for Dec. 12, has been postponed until Dec. 15.

Lakemore, Ohio

Bond Offering — Adelbert P. Hunt, Village Clerk, will receive sealed bids until noon (EST) on Dec. 19 for the purchase of $7,000 3% water works bonds. Dated March 1, 1950. Denomination $1,000 and $500. Due on Dec. 1 from 1952 to 1957 inclusive. Interest J-D.

Lancaster City Sch. Dist., Ohio

Bond Sale—The $21,000 building bonds offered Dec. 6—v. 170, p. 2178—were awarded to the Ohio Co., of Columbus, as 1½s, at a price of 100.89, a basis of about 1.35%. The second highest bidder was Sweney, Cartwright & Co., for 1½s, at a price of 100.60.

London Exempted Village School District, Ohio

Bond Offering—Henry P. Beathard, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 21 for the purchase of $198 000 building bonds. Dated Jan. 1. 1950. Denomination $1,000. Due on May 1 and Nov. 1 from 1951 to 1974 inclusive. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

McKean Local Sch. Dist. (P. O. R. R. No. 2, Granville), Ohio

Bond Offering — W. B. Ellas, District Clerk, will receive sealed bids until 7:30 p.m. (EST) on Dec. 19 for the purchase of $52,000 3% building bonds. Dated Jan. 1, 1950. Denomination $1,000. Due on May 1 and Nov. 1 from 1951 to 1974 inclusive. Principal and interest (M-N) payable at the Peoples State Bank, Granville.

Mogadore Local Sch. Dist., Ohio

Bond Offering — Myra Bowlin, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 19 for the purchase of $160,000 4% building bonds. Dated Jan. 1, 1950. Denomination $1,000. Due on Dec. 1 from 1951 to 1970 inclusive.

Mt. Cory-Rawson Local Sch. Dist. (P. O. Rt. No. 5, Findlay), Ohio

Bond Offering — Burns Hartman, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 20 for the purchase of $514,000 3% building bonds. Dated Jan. 1, 1950. Denomination $1,000. Due on Dec. 1 from 1951 to 1970 inclusive. Principal and interest (J-D) payable at the First National Bank of Findlay. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

New Miami Local School District (P. O. Hamilton), Ohio

Bond Offering—Earl Gingrich, Clerk of the Board of Education, will receive sealed bids until Dec. 27 for the purchase of $98,500 3½% fireproof addition bonds. Dated Dec. 1, 1949.

Pulaski-Jefferson Local Sch. Dist. (P. O. Bryan), Ohio

Bond Offering—Maurice Shankster, Clerk of the Board of Education, will receive sealed bids at the office of the County Superintendent of Schools, in Bryan, until noon (EST) on Dec. 20 for the purchase of $90,000 3% building, unlimited tax bonds. Dated Jan. 1, 1950. Denomination $1,000. Due on Sept. 1 from 1951 to 1973 inclusive. Principal and interest (M-S) payable at the First National Bank, Bryan. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Willard Exempted Village School District, Ohio

Bond Offering — Helen Ellis, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 16 for the purchase of $420,000 building bonds. Dated Jan. 1, 1950. Denomination $1,000. Due on May 1 and Nov. 1 from 1951 to 1972 inclusive. Principal and interest (M-N) payable at the Willard United Bank, Willard. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Xenia Twp. (P. O. Xenia), Ohio

Bond Sale — The $20,000 fire protection bonds offered Nov. 10—v. 170, p. 1850—were awarded to Fahey, Clark & Co., of Cleveland, as 1¾s, at a price of 100.43, a basis of about 1.69%.

OKLAHOMA

Enid, Okla.

Bond Sale—The $500,000 water works, series B bonds offered Dec. 6 were awarded to the First National Bank & Trust Co., of Oklahoma City; First National Bank, and C. Edgar Honnold, both of Oklahoma City, jointly, on a bid reflecting a net interest cost of about 1.89%. The second highest bidder was Harris Trust & Savings Bank, Chicago; Evan L. Davis, and Dempsey-Tegeler & Co., jointly, on a bid reflecting a net interest cost of about 1.92%.

Temple, Okla.

Bond Offering—C. F. Douglass, Town Clerk, will receive sealed bids until 3 p.m. (CST) on Dec. 14 for the purchase of $50,000 not to exceed 5% interest extension and improvement bonds, divided as follows:

$50,000 water works bonds. Due from 1952 to 1968 inclusive.
24,000 sewer bonds. Due from 1953 to 1967 inclusive.

OREGON

Baker, Ore.

Bond Sale — The $13,480 improvement bonds offered Nov. 30—v. 170, p. 2178—were awarded to the Charles N. Tripp Co., of Portland, as 2¼s, at a price of 100.30, a basis of about 2.20%. The second highest bidder was First National Bank, Baker, for 2s, and 2½s, at a price of 100.96.

Douglas County Sch. Dist. No. 19-C (P. O. Myrtle Creek), Ore.

Bond Offering—P. B. Froehlich, District Clerk, will receive sealed bids until 7:30 p.m. (PST) on Dec. 21 for the purchase of $95,000 school coupon bonds. Dated Jan. 1, 1950. Denomination $1,000. Due on Jan. 1 from 1952 to 1963 inclusive. Principal and interest payable at the County Treasurer's office, or at the fiscal agency of the State in New York City, at the option of the purchaser.

Hubbard Rural Fire Protection District, Ore.

Bond Sale — The $7,000 fire equipment bonds offered Dec. 2 were awarded to Blyth & Co., of Portland, as 3s, at a price of 100.19, a basis of about 2.97%. The second highest bidder was First National Bank, Portland, for 3s, at a price of par.

Bonds are dated Jan. 1, 1950. Denomination $500. Due on Jan. 1 from 1951 to 1964 inclusive. Principal and interest (J-J) payable at the First National Bank, Portland. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Marion County High Sch. Dist. No. 3 (P. O. St. Paul), Ore.

Bonds Sold—An issue of $176,000 school bonds has been sold to Hess & McFaul, of Portland, as 2s, and 2¼s.

Oregon (State of)

Bond Offering—W. F. Gaarenstroom, Director of Veterans' affairs, will receive sealed bids until 10 a.m. (PST) on Dec. 28 for the purchase of $3,000,000 veterans' welfare coupon bonds. Dated Feb. 1, 1950. Denomination $1,000. Due on Oct. 1, 1962. Principal and interest (A-O) payable at the State Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Washington County Sch. Dist. No. 106 (P. O. Metzger), Ore.

Bond Sale—The $67,000 school bonds offered Nov. 28 — v. 170, p. 2178 — were awarded to the First National Bank, of Portland, as 2s and 2¼s, at a price of 2.11%.

PENNSYLVANIA

Hatboro School District, Pa.

Bond Sale—The $210,000 building bonds offered Dec. 1—v. 170, p. 2179—were awarded to Blair & Co., Inc., as 2s, at a price of 100.54, a basis of about 1.95%. The second highest bidder was Janney & Co., and Sheridan Bogan Paul & Co., jointly, as 2s, at a price of 100.45.

Limerick Twp. Sch. Dist. (P. O. Linfield), Pa.

Bond Sale—The $210,000 building and improvement bonds offered Dec. 5—v. 170, p. 2179—were awarded to Blair & Co., Inc., and Woodcock, Hess & Co., of Philadelphia, jointly, as 2s, at a price of 101.41, a basis of about 1.85%. The second highest bidder was Dolphin & Co., for 2s, at a price of 101.29.

Newtown Twp. Sch. Dist. (P. O. Newtown Square), Pa.

Bond Sale—The $150,000 building and improvement bonds offered Dec. 5—v. 170, p. 2179—were awarded to Harrison & Co., of Philadelphia, as 1¾s, at a price of 101.02, a basis of about 1.60%. The second highest bidder was Stroud & Co., for 1¾s, at a price of 100.63.

SOUTH CAROLINA

Camden, S. C.

Bond Sale—The $500,000 general obligation bonds offered Dec. 7—v. 170, p. 2179—were awarded to a syndicate composed of Courts & Co.; Citizens and Southern National Bank; Clement A. Evans & Co., all of Atlanta, and the Provident Savings Bank & Trust Co., of Cincinnati, at a price of 100.03, a basis of about 2.38%, as follows:

$116,000 as 2s. Due on Nov. 1 in 1954 and 1955.
20,000 as 2s. Due on Nov. 1 from 1956 to 1959 inclusive.
138,000 as 2¼s. Due on Nov. 1 from 1960 to 1965 inclusive.
246,000 as 2½s. Due on Nov. 1 from 1966 to 1974 inclusive.

Fairfield County Sch. Dist. No. 14 (P. O. Winnsboro), S. C.

Bonds Sold—An issue of $100,000 construction, improvement and equipment bonds has been sold to R. S. Dickson & Co., of Charlotte, as follows:

$12,000 as 1½s. Due on Nov. 1 in 1950 and 1951.
88,000 as 1¾s. Due on Nov. 1 from 1952 to 1959 inclusive.

Digitized for FRASER
http://fraser.stlouisfed.org/

Dated Nov. 1, 1949. Denomination $1,000. Principal and interest (M-N) payable at the Central Hanover Bank & Trust Co., New York, or at the County Treasurer's office. Legality approved by Sinkler, Gibbs & Simmons, of Charleston.

York County, Fort Mill Sch. Dist. No. 28 (P. O. York), S. C.

Bond Offering — W. B. Mack, Chairman of the Board of Trustees, will receive sealed bids until noon (EST) on Dec. 14 for the purchase of $475,000 school bonds. Dated Jan. 1, 1950. Denomination $1,000. Due on Jan. 1 from 1951 to 1970 inclusive. The bonds are subject to prior redemption. Principal and interest payable at the Chase National Bank, New York City. Legality approved by Huger Sinkler, of Charleston.

TENNESSEE

Cocke County (P. O. Newport), Tennessee

Bond Offering—Frank W. Parrott, County Court Clerk, will sell at public auction at 10 a.m. (EST) on Dec. 21 an issue of $92,000 bridge bonds. Dated Jan. 1, 1950. Due on Jan. 1 from 1953 to 1967 inclusive.

Putnam County (P. O. Cookeville), Tenn.

Bond Sale—The $45,000 school bonds offered Dec. 7—v. 170, p. 1964—were awarded to the Citizens Bank, of Cookeville, as 2s, at a price of 100.13, a basis of about 1.97%. The second highest bidder was J. C. Bradford & Co., for 2s, at a price of 100.11.

Sheby County, White Haven Utility Dist. (P. O. Memphis), Tenn.

Bond Sale—The $550,000 water and fire protection system revenue bonds offered Dec. 6—v. 170, p. 2075—were awarded to Leftwich & Ross, and R. W. Spragins & Co., both of Memphis, jointly, at a price of par, a basis of about 3.34%, as follows:

$75,000 as 3s. Due on Nov. 1 from 1955 to 1963 inclusive.
375,000 as 3½s. Due on Nov. 1 from 1964 to 1979 inclusive.
100,000 as 3s. Due on Nov. 1, 1980.

TEXAS

Atascosa County Road Dist. No. 2 (P. O. Charlotte), Texas

Bonds Publicly Offered—Volz, Carswell & Co., of San Antonio are publicly offering an issue of $350,000 bonds, divided as follows:

$105,000 1½% road bonds. Due on Dec. 1 from 1950 to 1952 inclusive.
245,000 1¾% road bonds. Due on Dec. 1 from 1953 to 1959 inclusive.

Dated Dec. 1, 1949. Denomination $1,000. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Gibson & Gibson, of Austin.

Goose Creek Indep. Sch. Dist., Tex.

Bonds Sold—An issue of $265,000 school house refunding bonds has been sold to J. R. Phillips Investment Corp., Inc., of Houston, as 2¼s and 2½s. Dated Oct. 10, 1949. Due on Oct. 10 from 1950 to 1959 inclusive. Principal and interest payable at the office of the State Treasurer. Legality approved by Chapman & Cutler, of Chicago, and Vinson, Elkins, Weems & Francis, of Houston.

Grand Prairie, Tex.

Bonds Sold—An issue of $30,000 refunding, Series 1949 bonds has been sold to M. A. Hagberg & Co., of Dallas, as 3s and 3½s. Dated Oct. 1, 1949. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Howard County Junior College District (P. O. Big Spring), Tex.

Bonds Publicly Offered — The Central Investment Co. of Texas, of Dallas, is publicly offering an issue of $350,000 refunding bonds, divided as follows:

$21,000 2¼% building bonds. Due on Dec. 15 in 1950 and 1951.
329,000 2½% building bonds. Due on Dec. 15 from 1952 to 1974 inclusive. All of said bonds maturing in 1965 to 1974, are optional on Dec. 15, 1964, or on any interest payment date thereafter at par and accrued interest.

Dated Dec. 15, 1949. Denomination $1,000. Principal and interest (J-D) payable at the Mercantile National Bank, Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Mart, Tex.

Bond Sale—An issue of $180,000 revenue, Series 1949 bonds has been sold to Rausher, Pierce & Co., and the Louis B. Henry Investments, both of Dallas, jointly, as 2¾s, 3¼s and 3½s. Dated Nov. 1, 1949. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Mason Indep. Sch. Dist., Tex.

Bond Sale Details—The $250,000 (not $125,000) school house bonds purchased by Dittmar & Co., and Roe & Co., both of San Antonio, jointly, as previously noted in v. 170, p. 2076, were sold at a price of 100.02, a basis of about 3.05%, as follows:

$74,000 as 2¾s. Due on Sept. 1 from 1950 to 1965 inclusive.
113,000 as 3s. Due on Sept. 1 from 1966 to 1977 inclusive.
63,000 as 3¼s. Due on Sept. 1 from 1978 to 1983 inclusive.

Dated Sept. 1, 1949. Principal and interest (M-S) payable at the State Treasurer's office. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Olton Indep. Sch. Dist., Tex.

Bond Sale Details—The $140,000 building and repair bonds purchased by the Central Investment Co., of Dallas, as previously noted in v. 170, p. 2179, were sold as follows:

$20,000 as 3¼s. Due on Feb. 15 from 1950 to 1964 inclusive.
120,000 as 3½s. Due on Feb. 15 from 1965 to 1981 inclusive.

Dated Aug. 15, 1949.

Pasadena Indep. Sch. Dist., Tex.

Bond Sale—The $750,000 school house 1949 bonds offered Dec. 1—v. 170, p. 2076—were awarded to a syndicate composed of Underwood, Neuhaus & Co., of Houston, Rauscher, Pierce & Co., First Southwest Co., both of Dallas, and the R. J. Edwards, Inc., of Oklahoma City, at a price of 100.03, a basis of about 2.45%, as follows:

$250,000 as 2¼s. Due on Dec. 10 from 1950 to 1961 inclusive.
510,000 as 2½s. Due on Dec. 10 from 1962 to 1975 inclusive.

The second highest bidder was Fridley & Hess, on a bid reflecting a net interest cost of about 2..48%.

Southmayd Rural High Sch. Dist., Texas

Bonds Sold—An issue of $15,000 school house improvement, Series 1949 bonds has been sold to Dittmar & Co., of San Antonio as 4s. Dated Oct. 1, 1949. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Tabasco Com. Indep. Sch. Dist. (P. O. La Joya), Texas

Bond Offering—R. Zatary, Secretary of the Board of School Trustees, will receive sealed bids until 7 p.m. (CST) on Dec. 28 for the purchase of $100,000 school house bonds.

VIRGINIA

Arlington County (P. O. Arlington), Va.

Bond Sale—The $2,500,000 school bonds offered Dec. 7—v. 170, p. 2179—were awarded to the Chase National Bank; Blyth & Co.; C. J. Devine & Co.; and R. S. Dickson & Co., all of New York, jointly, at a price of 100.04, a basis of about 1.86%, as follows:

$455,000 as 5s. Due on Dec. 15 from 1950 to 1954 inclusive.
325,000 as 1½s. Due on Dec. 15 from 1955 to 1957 inclusive.
1,720,000 as 1¾s. Due on Dec. 15 from 1958 to 1974 inclusive.

Isle of Wight County (P. O. Windsor), Va.

Bond Sale—The $250,000 school improvement bonds offered Dec. 8—v. 170, p. 2276—were awarded to F. W. Craigie & Co., of Richmond, and Strader, Taylor & Co., of Lynchburg, jointly, as 2.10s, at a price of 100.31, a basis of about 2.06%. The second highest bidder was Scott, Horner & Mason, for 2.10s, at a price of 100.27.

WASHINGTON

Bellingham, Wash.

Bond Offering—Sealed bids will be received until Feb. 13 for the purchase of $575,000 library building bonds.

Kitsap County, South Kitsap School District No. 402 (P. O. Port Orchard), Wash.

Bond Sale—The $45,000 school bonds offered Dec. 5 were awarded to the State, as 2½s, at a price of par.

University of Washington (P. O. Olympia), Wash.

Bond Offering — Nelson Wahlstrom, Comptroller, will receive sealed bids until 2 p.m. (PST) on Dec. 8 for the purchase of $2,500,000 student union and stadium building revenue bonds. Denomination $1,000. Due on Jan. 1 from 1951 to 1970 inclusive. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Walla Walla, Wash.

Bond Sale—The $166,000 water revenue bonds offered Dec. 7 were awarded to Bramhall & Stein, of Seattle, and Dean, Witter & Co., of San Francisco, jointly, on a bid reflecting a net interest cost of about 1.18%. The second highest bidder was Pacific National Bank, Seattle, and First National Bank, Portland, jointly, on a bid reflecting a net interest cost of about 1.21%.

Bonds are dated Dec. 1, 1949. Denomination $1,000. Due on June 1 from 1950 to 1956 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

WISCONSIN

Brookfield, Leland Sch. Dist. No. 1, Wis.

Bond Sale—The $123,000 school bonds offered Dec. 7 were awarded to the Milwaukee Co., and Robert W. Baird & Co., both of Milwaukee, jointly.

Bonds are dated Dec. 1, 1949. Denomination $1,000. Due on June 1 from 1951 to 1969 inclusive. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

Milwaukee, Wis.

Bond Offering—Virgil H. Hurless, City Comptroller, will receive sealed bids until 11 a.m. (CST) on Dec. 19 for the purchase of $2,300,000 veterans' housing, series C, coupon bonds. Dated Jan. 1, 1950. Denomination $1,000. Due on Jan. 1 from 1951 to 1970 inclusive. Principal and interest (J-J) payable at the Guaranty Trust Co., New York City. Legality approved by Chapman & Cutler, of Chicago.

Slinger, Wis.

Bond Sale—The $50,000 sewer bonds offered Dec. 6—v. 170, p. 2076—were awarded to the Milwaukee Co., of Milwaukee, at a price of 102.13.

Wauwatosa, Wis.

Bond Sale—The $100,000 sewer, 25th Series bonds offered Dec. 6 were awarded to Halsey, Stuart & Co., as 1.60s, at a price of 100.36, a basis of about 1.55%. The second highest bidder was Robert W. Baird & Co., and First National Bank, Wauwatosa, jointly, for 1.60s, at a price of 100.15.

WYOMING

Big Horn County Sch. Dist. No. 17 (P. O. Basin), Wyo.

Bond Offering — Ray E. Cummings, District Clerk, will receive sealed bids until 8 p.m. (MST) on Dec. 20 for the purchase of $35,000 building coupon bonds. Dated Jan. 1, 1950. Denomination $1,000. Due on Jan. 1 from 1951 to 1970 inclusive. Bonds maturing on Jan. 1, 1967, and thereafter, being subject to redemption in inverse numerical order at the option of the District, on July 1, 1966, or on any interest payment date thereafter. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Carbon County, Platte Valley High Sch. Dist. No. 2 (P. O. Saratoga), Wyo.

Bond Offering—Harvey Mowry, District Clerk, will receive sealed bids until 7:30 p.m. (MST) on Dec. 30 for the purchase of $25,000 building bonds. Dated Dec. 1, 1949. Denomination $500. Due on Dec. 1 from 1950 to 1959 inclusive.

The bonds are subject to redemption at the option of the District on and after the date of issuance and on any interest payment date thereafter. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Pershing, Bosworth, Dick & Dawson, of Denver.

CANADIAN SECTION

ALBERTA

Edmonton, Alta.

Debentures Sold—An issue of $3,800,000 3%, 3½% and 3¾% debentures has been sold to a syndicate composed of Bell, Gouinlock & Co., of Toronto, Royal Securities Corp., of Montreal, Mills, Spence & Co., of Toronto, James Richardson & Son, of Winnipeg, McLeod, Young, Weir & Co., Anderson & Co., both of Toronto, Midland Securities Ltd., London, Ont., W. C. Pitfield & Co., and Harrison & Co., both of Toronto. Dated Dec. 1, 1949. Due on Dec. 1 from 1950 to 1979 inclusive.

BRITISH COLUMBIA

Grand Forks, B. C.

Bond Sale — The $35,000 city bonds offered Nov. 16 were awarded to McMahon & Burns, Ltd., of Vancouver, as 4s. Due on July 15 from 1950 to 1963 inclusive.

Kimberly, B. C.

Bond Sale—The $105,000 city bonds offered Nov. 10 were awarded to McMahon & Burns, Ltd., of Vancouver, as 3¾s, at a price of 100.80, a basis of about 3.53%.

Rossland, B. C.

Bond Sale — The $132,000 city bonds offered Nov. 16 were awarded to McMahon & Burns, Ltd., of Vancouver, as 3½s. Dated Nov. 1, 1949.

ONTARIO

Liskeard, Ont.

Bond Sale—The $140,000 town bonds offered Nov. 15 were awarded to Wood, Gundy & Co., of Toronto, and the Royal Bank of Canada, of Montreal, jointly, as 3½s, at a price of 99.69, a basis of about 3.54%. Due on Dec. 1 from 1950 to 1964 inclusive.

Ottawa, Ont.

Debenture Sale — The $2,242,300 improvement debentures offered Dec. 1 were awarded to a syndicate composed of the Bank of Nova Scotia, of Halifax, R. A. Daly & Co., Anderson & Co., Cochran, Murray & Co., all of Toronto, Midland Securities, Ltd., of London, Ont., and Flemming & Co., of Toronto, at a price of 101.41, a basis of about 2.76%, as follows:

$650,000 2% bonds. Due in 1 to 5 years.
383,000 2½% bonds. Due in 1 to 10 years.
512,000 2¾% bonds. Due in 1 to 10 years.
9,300 2¾% bonds. Due in 1 to 15 years.
688,000 3¼% bonds. Due in 1 to 20 years.

Owen Sound, Ont.

Bond Sale — The $249,500 city bonds offered Nov. 15 were awarded to Wood, Gundy & Co., and the Imperial Bank of Canada, both of Toronto, jointly, as 2¾s, 3s and 3¼s, at a price of 100.76. Due on Dec. 1 from 1950 to 1969 inclusive.

QUEBEC

Cap-de-la-Madeleine, Que.

Bond Sale — The $315,000 improvement bonds offered Nov. 9 were awarded to O'Brien & Williams, of Montreal, at a price of 97.69, a basis of about 3.44%, as follows:

$125,000 as 3s. Due on June 1 from 1950 to 1959 inclusive.
189,500 as 3¼s. Due on June 1 from 1960 to 1969 inclusive.

Dated June 1, 1949.

Dorval, Que.

Bond Sale — The $104,500 improvement bonds offered Nov. 30 were awarded to the Rene T. Leclerc, Inc., of Montreal, at a price of 98.42, a basis of about 3.56%, as follows:

$44,000 as 3s. Due on Sept. 1 from 1950 to 1959 inclusive.
60,500 as 3½s. Due on Sept. 1 from 1960 to 1969 inclusive.

Dated Sept. 1, 1949.

Joliette, Que.

Bond Sale — The $125,000 improvement bonds offered Nov. 28 were awarded to Dudley Dawson, Ltd., of Montreal, and the J. T. Gendron, Inc., of Quebec, jointly, at 97.72, a basis of about 3.19%, as follows:

$54,000 as 2¾s. Due on Nov. 1 from 1950 to 1959 inclusive.
71,000 as 3s. Due on Nov. 1 from 1960 to 1969 inclusive.

Dated Nov. 1, 1949.

La Salle, Que.

Bond Sale — The $250,000 improvement bonds offered Nov. 30 were awarded to McLeod, Young, Weir & Co. of Toronto, McNeil, Mantha, Inc., and the Banque Canadienne Nationale, both of Montreal, jointly, at a price of 96.81, a basis of about 3.27%, as follows:

$106,000 as 2¾s. Due on Nov. 1 from 1950 to 1959 inclusive.
144,000 as 3s. Due on Nov. 1 from 1960 to 1969 inclusive.

Dated Nov. 1, 1949.

Three Rivers, Que.

Bond Sale—The $134,000 water works and sewer bonds offered Nov. 14 were awarded to Casgrain & Co., of Montreal, at 99.60, a basis of about 3.26%, as follows:

$30,000 as 3s. Due on Nov. 1 from 1950 to 1959 inclusive.
104,000 as 3¼s. Due on Nov. 1 from 1960 to 1964 inclusive.

Dated Nov. 1, 1949.

Quebec (Province of)

Debentures Publicly Offered—A. E. Ames & Co., of Toronto, L. G. Beaubien & Co., of Montreal Dominion Securities Corp., of Toronto, Royal Securities Corp., of Montreal, Wood, Gundy & Co., of Toronto, and associates, are publicly offering an issue of $25,000,000 3% hydro-electric commission, Series G debentures. Dated Dec. 1, 1949. Due on Dec. 1, 1960. Legality approved by Heward, Holden, Hutchison, Cliff, Meredith & Balantyne, of Toronto.

Verdun, Que.

Bond Sale — The $283,000 improvement bonds offered Nov. 28 were awarded to L. G. Beaubien & Co., and the Banque Canadienne Nationale, both of Montreal, jointly, at a price of 96.83, a basis of about 3.24%, as follows:

$79,500 as 2¾s. Due on Nov 1 from 1950 to 1959 inclusive.
203,000 as 3s. Due on Nov. 1 from 1960 to 1969 inclusive.

Dated Nov. 1, 1949.

Victoriaville, Que.

Bond Sale — The $215,000 improvement bonds offered Dec. 1 were awarded to Geoffrion, Robert & Gelinas, and McTaggart, Hannaford, Birks & Gordon, both of Montreal, jointly, at a price of 97.35, a basis of about 3.16%, as follows:

$100,000 as 2¾s. Due on Oct. 1 from 1950 to 1959 inclusive.
115,000 as 3s. Due on Oct. 1 from 1960 to 1969 inclusive.

Dated Oct. 1, 1949.

gitized for FRASER
http://fraser.stlouisfed.org/

General Corporation and Investment News

(Continued from page 13)

Walgreen Co.—November Sales Off 1.8%—

Period End. Nov. 30—	1949—Month—1948		1949—11 Mos.—1948	
Sales	$12,746,777	$12,979,908	$144,332,025	$146,552,731

—V. 170, p. 2231.

Ward Baking Co.—Earnings—

Period—	43 Weeks Ended Oct. 22,'49	42 Weeks Ended Oct. 16,'48
Net profit after charges and taxes	$2,389,741	$2,993,948
No. of common shares outstanding	721,139	719,390
Earnings per common share	$2.52	$3.77

—V. 170, p. 833.

Warren Petroleum Corp. (& Subs.)—Earnings—

Three Months Ended Sept. 30—	1949	1948	1947
Net sales and revenues	$17,408,556	$23,667,519	$17,006,270
Profit after charges	1,980,926	3,353,429	2,774,132
Federal and State income taxes	790,000	1,110,000	934,673
Net profit	$1,190,926	$2,243,429	$1,839,459
*Earnings per common share	$0.70	$1.32	$1.08

*Based on 1,699,450 shares of common stock outstanding on Sept. 30, 1949.

Unit Brings in New Well—

Warren Oil Corp., a subsidiary, has brought in its Malcolm No. 1 well in Throckmorton County, Texas, as a wildcat discovery with an initial production of 260 barrels of oil and no water, according to an announcement about a week ago. Warren owns the offset leases as well as a large block of acreage in the area of the new discovery. —V. 170, p. 1539.

Webster-Chicago Corp.—Common Stock to Be Offered to Public—

R. F. Blash, President, on Dec. 7 announced that he and Mrs. Blash have entered into an agreement with F. Eberstadt & Co. Inc., New York, and Shillinglaw, Bolger & Co., Chicago, covering a proposed public distribution of part of their shares of common stock of Webster-Chicago Corp. No new financing by the company is involved.

A registration statement relating to the proposed offering is expected to be filed with the Securities and Exchange Commission in the near future.—V. 168, p. 2271.

Wellington Fund, Inc.—Now $100,000,000 Institution—

This 21-year-old Fund, climaxing a $36,000,000 increase in its resources thus far this year, became a $100,000,000 institution on Dec. 3, 1949, Walter L. Morgan, President, announced.

Mr. Morgan reported that the once all-Philadelphia enterprise which was started with less than $200,000 and a handful of stockholders back in 1928 now has grown into a national institution with resources of $100,505,648 and more than 40,000 stockholders throughout the country.—V. 170, p. 2231.

Wesson Oil & Snowdrift Co., Inc.—Book Value—

This corporation has increased the book value of its common stock to $41.53 a share (at Aug. 31, 1949), from $12.35 in the nine years since the outbreak of the last was A. O. Petersen, President, stated.

He said the company has no present intention of retiring the outstanding 292,000 shares of $4 cumulative preferred stock.—V. 170, p. 833.

West Kentucky Coal Co.—Stock Sold—Blair & Co. on Dec. 1 placed privately 48,000 shares of capital stock (par $4). Price not indicated.—V. 170, p. 1958.

West Penn Electric Co. (& Subs.)—Earnings—

Period End. Sept. 30—	1949—9 Mos.—1948		1949—12 Mos.—1948	
Operating revenues	$64,639,737	$60,949,640	$86,827,367	$80,002,797
Expenses	43,618,235	42,179,663	59,462,339	55,860,784
Federal taxes on income	6,088,299	5,479,810	8,137,280	7,315,520
Operating income	$14,633,212	$13,290,167	$19,227,748	$17,326,493
Non-operating income	518,557	675,298	686,626	928,326
Gross income	$15,151,769	$13,965,465	$19,914,374	$18,254,819
Income deductions	5,396,574	4,667,349	6,811,093	6,104,490
Balance of income applic. to com. stocks owned by The West Penn Electric Company	$9,755,195	$9,298,117	$13,103,281	$12,150,329
Exps., taxes & interest of company	1,626,053	1,550,274	2,219,014	2,070,258
†Consol. net income	$8,129,142	$7,747,843	$10,884,267	$10,080,071
*Earns. per com. share	$2.54	$2.42	$3.40	$3.15

*Based on 3,200,000 shares. †The amounts of consolidated net income shown above applicable to common stock for the 9 and 12 months periods ended Sept. 30, 1949, are respectively $1,440,260 and $1,909,716 greater than the historical consolidated net income applicable to common stock for such periods. Such increases result from giving effect as at the beginning of the periods to (1) the consummation in September, 1949, of the plan of corporate simplification of the holding company system and (2) the consummation in September and October, 1949, of the refinancing plan of the company. For purposes of comparison the amounts of consolidated net income applicable to common stock for the nine months and 12 months periods ended Sept. 30, 1948, are shown on the same basis, such amounts being greater by $1,408,378 and $1,872,887, respectively, than previously reported for those periods.

Weekly Output Off 1.54%—

Power output of the electric properties of this company for the week ended Dec. 3, 1949, amounted to 113,673,900 kwh., a decrease of 1.54% from the output of 115,449,000 kwh. for the corresponding week of 1948.—V. 170, p. 2231.

West Virginia Pulp & Paper Co.—Partial Redemption

The company will call for redemption as of Feb. 15, 1950, a total of 3,081 shares of 4½% cumulative preferred stock at $105 per share, plus accrued dividend of $1.12½ per share. The shares to be redeemed will be drawn on Jan. 3, 1950.

Holders of any called stock may receive the full redemption price, plus accrued dividends to Feb. 15, 1950, at any time on or after Jan. 10, 1950.—V. 170, p. 1441.

Westerly (R. I.) Automatic Telephone Co.—Files—

The company on Dec. 2 filed a letter of notification with the SEC for 6,000 shares of common stock (par $25). The stock will be offered pro rata to stockholders of record Dec. 10 at par. Of the total, 3,800 shares will be sold to New England Telephone & Telegraph Co., holder of 9,500 of the outstanding 15,000 shares. Proceeds will be used to repay advances from the parent company.—V. 123, p. 3136.

Western Auto Supply Co. (Mo.)—Nov. Sales Up 3.8%

Period End. Nov. 30—	1949—Month—1948		1949—11 Mos.—1948	
Sales	$11,026,000	$10,624,000	$110,970,000	$112,795,000

—V. 170, p. 1959.

Westinghouse Electric Corp.—Employees' Subscriptions

Under the Employees' Share Purchase Plan, 163,207 common shares (par $12.50) were sold to employees other than officers and directors of the company and certain subsidiaries. The shares were purchased at $3 below the average market price, but not less than $25 or more than $31 per share, or for a total of $5,059,417. The remaining 736,793 shares have been removed from registration.—V. 170, p. 2231.

(Alan) Wood Steel Co.—Expands Facilities—

Construction of the main building of the company's $9,000,000 plant addition at Conshohocken, Pa., (on the outskirts of Philadelphia) is completed and the work of installing the accessory equipment of what will constitute the first hot-rolled strip mill in eastern Pennsylvania is well under way in anticipation of operation early in 1950, John T. Whiting, President, announced on Dec. 5.

Mr. Whiting estimated that the new plant, which covers seven acres, will have a steel producing capacity of 218,000 tons annually. —V. 170, p. 1959.

(F. W.) Woolworth Co.—November Sales Decline—

Period End. Nov. 30—	1949—Month—1948		1949—11 Mos.—1948	
Sales	$54,509,171	$55,382,895	$506,237,519	$513,345,755

—V. 170, p. 1959.

THE PORT OF NEW YORK AUTHORITY

Proposals for all or none of $54,000,000 of The Port of New York Authority GENERAL AND REFUNDING BONDS of the FOURTEENTH and FIFTEENTH SERIES, will be received by the Authority at 11:00 A. M. on Tuesday, December 20, 1949, at its office.

General and Refunding Bonds of the Fourteenth Series are due serially in annual amounts of $3,600,000 each, on December 15, 1950 and each December 15th thereafter to and including December 15, 1953. General and Refunding Bonds of the Fifteenth Series are due serially in annual amounts of $3,600,000 each on December 15, 1954 and each December 15th thereafter to and including December 15, 1964.

Each offer must be accompanied by a certified check or cashier's check in the amount of $1,080,000. The Authority will announce the acceptance or rejection of bids at or before 6:00 P. M. on that day.

Copies of the prescribed bidding form, of the Official Statement of the Authority and of the resolutions pursuant to which these bonds are to be issued, may be obtained at the Office of the Treasurer of the Authority, 111 Eighth Avenue, New York 11, N. Y.

THE PORT OF NEW YORK AUTHORITY

HOWARD S. CULLMAN, CHAIRMAN

December 9, 1949

No Hearings Required!

"The testimony of experienced men in the investment markets seems to indicate clearly that the majority of people with savings are more desirous of security for those savings than they are for large profits from new ventures, or even from old ventures. They are therefore investing most of their savings in Government bonds, in life insurance policies, and in savings banks.



Sen. J. C. O'Mahoney

"At the end of 1948, according to preliminary estimates of the Federal Savings and Loan Insurance Corporation, the life insurance companies of the country were custodians of $47,500,000,000 worth of personal savings, and exactly the same amount had been invested in United States Savings Bonds.

"While, of course, there were no United States Savings Bonds outstanding in 1930, this form of saving having begun later, the amount has increased by leaps and bounds. Postal savings have grown at the same time from $250,000,000 in 1930 to $3,430,000,000 in 1948.

"The savings of the people are being used to finance business debt and public debt, instead of being directly invested in the establishment of new or expanding business."—Senator Joseph O'Mahoney.

The Senator is now inquiring into the causes of this situation. Hearings are really not needed for the purpose. The causes are to be found in what has been taking place right in the national capital in the past decade or two. The real problem is how to persuade the powers that be to undo the mischief they have done.

DIVIDEND NOTICE

EATON & HOWARD
BALANCED FUND

The Trustees have declared a year-end dividend of fifty cents ($.50) a share, payable Dec. 24, 1949, to shareholders of record at the close of business Dec. 14, 1949.

24 Federal Street, Boston

EATON & HOWARD
STOCK FUND

The Trustees have declared a year-end dividend of forty-two cents ($.42) a share, payable Dec. 24, 1949, to shareholders of record at the close of business Dec. 14, 1949.

24 Federal Street, Boston

Your RED CROSS must carry on!

Digitized for FRASER
http://fraser.stlouisfed.org/